



news release

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EDC WINS PRESTIGIOUS NATIONAL PRODUCTIVITY AWARD

The Honourable Roy MacLaren, Minister for International Trade, congratulates EDC (Export Development Corporation) for winning a silver Canadian Productivity Award.

The award was presented last night to EDC for developing and implementing an innovative system used by the Short-Term Insurance division to analyze and approve customer credit requests. The entire process was redesigned, converting nearly all paper files to electronic format. The system can now process more credit approvals in much less time, which has led to greater efficiency and customer satisfaction.

"It is particularly gratifying to see a federal agency recognized for excellence in productivity and efficiency," said Mr. MacLaren. "The EDC team should be proud — as should all the winners of this prestigious award — to be a leader in productivity. I encourage Canadian companies to strive toward maximizing their use of information technology to become even more competitive in the global marketplace."

The annual Canadian Productivity Awards, sponsored by Maclean Hunter, Ernst and Young and the Information Technology Association of Canada, celebrate excellence in the use of information technology. Two awards, gold and silver, are given to finalists in four categories: Entrepreneurial, Corporate, Departmental and Institutional. This year, bronze was also awarded in two categories.

The EDC team received the silver award in the Departmental category. Other 1994 award winners include Ajax Transit, Avcorp Industries Inc., the City of Mississauga, the Commission on Resources and Environment, Eaton Credit Corporation, McMaster University, Mount Sinai Hospital, North Douglas Distributors Ltd., and Sunnybrook Health Science Centre.

EDC is a customer-driven financial services corporation dedicated to helping Canadian businesses succeed in the global marketplace. EDC facilitates export trade and foreign investment by providing risk management services, including insurance, financing and guarantees, to Canadian companies and their global customers. EDC reports to Parliament through the Minister for International Trade.

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"The Information Technology Solution" backgrounder is available.

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