



Minister for  
International Trade

Ministre du  
Commerce extérieur

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# COMMUNIQUÉ

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## COMBUSTION ENGINEERING CANADA INC. SELLS TO THAILAND

### WITH FINANCING SUPPORT FOR THE BUYER FROM

### EXPORT DEVELOPMENT CORPORATION

The Hon. Pat Carney, Minister for International Trade, today announced that Combustion Engineering Canada Inc. of Ottawa will receive financing support of up to US\$ 42.1 million from the Export Development Corporation (EDC) for a sale to Thailand.

The sale involves the supply of a 300 MW lignite-fired boiler plant, related equipment, services and spare parts to the Electricity Generating Authority of Thailand (EGAT) of Nonthaburi, Thailand.

The boiler plant will be installed in Unit 9 of the Mae Moh Power Plant 600 km north of Bangkok.

The sale is expected to generate about 1,400 person-years of employment in Canada.

EDC made the loan to Thailand at concessional rates to counter credit-mixte financing proposals by France and Japan. Of the US\$ 42.1 million, Cdn\$ 14.9 million was authorized by the Cabinet under Canada Account, which is used for national-interest lending at rates lower than those normally charged by EDC.

Earlier, Combustion Engineering Canada Inc. won contracts to supply units 5 to 8 of the project with the support of EDC financing.

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Signing on behalf of the Energy Generating Authority of Thailand and the Government of Thailand were Squadron Leader Kamthon Sindhvananda, EGAT's General Manager, and His Excellency Manaspas Xuto, the Thai Ambassador to Canada.

Combustion Engineering Canada Inc. -- one of Canada's leading manufacturers of steam generating systems -- designs, engineers, manufactures and markets products and services for a number of utility and industrial sectors.

The Electricity Generating Authority of Thailand is owned and controlled by the Kingdom of Thailand.

EDC is a Canadian Crown corporation established to support Canada's export trade. EDC arranges medium- and long-term financing for foreign buyers of Canadian capital goods and services and also provides insurance and bank guarantee services to Canadian exporters.

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