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LAB-VOLT LIMITED TO RECEIVE EDC FINANCING
SUPPORT FOR SALE TO INDONESIA

JAKARTA, INDONESIA--The Minister for International Trade, James Kelleher, announced in Jakarta, Indonesia that Lab-Volt Limited of Montreal will receive US \$548,214 in financing support from the Export Development Corporation (EDC) for a sale of telecommunications training equipment to Indonesia.

The support is in the form of an allocation under a US \$122.7 million multiple disbursement agreement loan which EDC signed with the Republic of Indonesia in 1981 to support the supply of Canadian goods and services for the Bukit Asam Coal Rail Transportation Project in South Sumatra.

Lab-Volt Limited provides training systems for the electrical and fluid power sectors, micro-processors and controls, process instrumentation, and telecommunications.

The buyer is the Department of Communications, Directorate General of Land, Transportation and Inland Waterways, the Republic of Indonesia.

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When complete, the Bukit Asam Coal Rail Transportation Project will convey up to 5.5 million tons of coal per year from South Sumatra to fuel the 1,600 MW Suralaya Thermal Power Station, also under development, on West Java.

EDC is a Canadian Crown Corporation that provides a wide range of insurance and bank guarantee services to Canadian exporters and arranges credit for foreign buyers in order to facilitate and develop export trade.

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