

CANADA



## JOINT COMMUNIQUE

VISIT OF THE PRIME MINISTER OF JAMAICA, THE HONOURABLE MICHAEL MANLEY, TO CANADA, OCTOBER 27 - 30, 1976

DEPARTMENT OF EXTERNAL AFFAIRS MINISTÈRE DES AFFAIRES EXTÉRIEURES The Honourable Michael Manley, Prime Minister of Jamaica and Mrs. Manley, visited Ottawa, October 27-29, at the invitation of Prime Minister of Canada, the Right Honourable Pierre Elliott Trudeau. Senator Dudley Thompson, Minister of Foreign Affairs for Jamaica, Mr. Mel Brown, M.P., and senior officials accompanied Mr. Manley.

Cordial discussions were held between the two Prime Ministers. A number of international questions were reviewed including the work and role of the Commonwealth, developments in Southern Africa, the work of the United Nations and the Conference on International Economic Cooperation in Paris (CIEC). Bilateral matters were also discussed including questions of trade, investment, economic cooperation and immigration.

Mr. Manley also met several Canadian Cabinet Ministers at a meeting chaired by the Honourable Allan J. MacEachen, President of the Privy Council and Acting Secretary of State for External Affairs. Various topics were discussed including immigration and the Jamaican-Canadian community as well as the present situation in CIEC. Senator Thompson met with Mr. MacEachen, and other Canadian Ministers. Among questions discussed was progress in the negotiations on the Law of the Sea.

Economic cooperation between Canada and Jamaica was a major topic considered in the discussions between the Prime Ministers and Ministers. In order to strengthen the continuing programme of economic cooperation between the two countries in the fields of trade, investment and development assistance, the two Prime Ministers agreed to some additional measures of cooperation and signed a Memorandum of Understanding regarding these measures, copy of which is attached. They agreed that these measures, involving Canadian short and long term loans and export credits for the purchase by Jamaica of Canadian capital goods and services, amounting to approximately \$100 million, would help further to strengthen the traditional and developing ties between the two countries in many fields.

## MEMORANDUM OF UNDERSTANDING

between

THE GOVERNMENT OF CANADA

and

THE GOVERNMENT OF JAMAICA

on a

CONTINUING PROGRAMME

of

ECONOMIC CO-OPERATION

The Government of Canada and the Government of Jamaica

recalling their long tradition of friendship and co-operation;

mindful of their many common interests including their long-standing commercial ties and their established programme of development co-operation;

desiring to strengthen those ties of interest and friendship;

have agreed to three new measures as part of their continuing programme of economic co-operation. It is the hope of both Governments that these measures will serve to strengthen and increase their commercial relations and their development co-operation both immediately and in the coming years.

In order to facilitate trade development between Canada and Jamaica the Export Development Corporation of Canada has agreed to establish a line of credit of USA \$65 million. The EDC line of credit will provide long-term credit and will be available, for individual projects, for commitment over the next two years.

In order to assist the economic development of Jamaica, the Canadian International Development Agency has agreed to enter into a new loan agreement of Canadian \$10 million which will augment their present programme of development co-operation with Jamaica. It is expected that the CIDA loan will be disbursed during the next four years.

The Government of Canada has also agreed to provide a short-term loan to the Government of Jamaica as a support for its economic development programme. This loan of Canadian \$25 million will be available for drawings for six months from the date of the conclusion of a loan agreement and will be drawn down at the discretion of the Government of Jamaica. In extending this loan facility the Government of Canada is mindful of the importance to both Jamaica and Canada of maintaining stable commercial, financial and investment relationships.

In agreeing to all these measures of continued economic co-operation the Governments of Canada and Jamaica are hopeful that they will provide a firm basis for the further growth of trade, investment and development co-operation between the two countries. Both Governments will exert their best efforts to strengthen economic co-operation between Canada and Jamaica for their mutual benefit.

Done at Ottawa, this twenty ninth day of October 1976.

For the Government of Canada

For the Government of Jamaica