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Additional comments /
Commentaires supplémentaires:

Various pagings.

There are some creases in the middle of the pages.

In Sessional paper No. 4, Report of the Superintendent of Insurance ... 31st
December 1898, pages ciii & cxliii are incorrectly numbered pages cii & cxlii.

In Sessional paper No. 4, Statements of Fire and Inland Marine Insurance
Companies page 44 is incorrectly numbered page 14.

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OF THE

DOMINION OF CANADA

SESSION 1899

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CONTENTS OF VOLUME 1.

(This volume is bound in two parts.)

1. Report of the Auditor General, for the year ended 30th June, 1898. Presented (in part) 7th April, 1899, by Hon. W. S. Fielding. Presented, complete, 26th April, 1900.
Printed for both distribution and sessional papers.

CONTENTS OF VOLUME 2.

2. Public Accounts of Canada, for the fiscal year ended 30th June, 1898. Presented 23rd March, 1899, by Hon. W. S. Fielding.*Printed for both distribution and sessional papers.*
- 2a. Estimates of sums required for the service of Canada, for the year ending on the 30th June, 1900. Presented 24th April, 1899, by Hon. W. S. Fielding.
Printed for both distribution and sessional papers.
- 2b. Supplementary Estimates for the year ending 30th June, 1899. Presented 12th June, 1899, by Hon. W. S. Fielding.*Printed for both distribution and sessional papers.*
- 2c. Supplementary Estimates for the year ending 30th June, 1900. Presented 18th July, 1899, by Hon. W. S. Fielding.*Printed for both distribution and sessional papers.*
- 2c. Further Supplementary Estimates for the year ending 30th June, 1900. Presented 7th August, 1899, by Hon. W. S. Fielding.*Printed for both distribution and sessional papers.*
3. List of Shareholders of the Chartered Banks of the Dominion of Canada, as on 31st December, 1898. Presented 30th March, 1899, by Hon. W. S. Fielding.
Printed for both distribution and sessional papers.
- 3a. Report of dividends remaining unpaid, and unclaimed balances in the Chartered Banks of Canada, for five years and upwards, prior to 31st December, 1898. Presented 12th April, 1899, by Hon. W. S. Fielding.*Printed for both distribution and sessional papers.*

CONTENTS OF VOLUME 3.

4. Report of the Superintendent of Insurance, for the year ended 31st December, 1898.
Printed for both distribution and sessional papers.
- 4a. Preliminary Statements of the business of Life Insurance Companies in Canada, for the year ended 31st December, 1898. Presented 10th April, 1899, by Hon. W. S. Fielding.
Printed for both distribution and sessional papers.
- 4b. Abstract of Statements of Insurance Companies in Canada, for the year ended 31st December, 1898. Presented 25th May, 1899, by Hon. W. S. Fielding.
Printed for both distribution and sessional papers.

CONTENTS OF VOLUME 4.

5. Report of the Department of Trade and Commerce, for the fiscal year ended 30th June, 1898. Presented 19th April, 1899, by Sir Richard Cartwright.
Printed for both distribution and sessional papers.
- 5a. Special Report on Trade between Canada and the United States; for use of the International Commission, Quebec; August, 1898. *Printed for both distribution and sessional papers.*

CONTENTS OF VOLUME 5.

6. Tables of the Trade and Navigation of Canada, for the fiscal year ended 30th June, 1898. Presented 20th March, 1899, by Hon. W. Paterson. *Printed for both distribution and sessional papers.*

CONTENTS OF VOLUME 6.

7. Inland Revenues of Canada. Excise, etc., for the fiscal year ended 30th June, 1898. Presented 21st March, 1899, by Sir Henri Joly de Lotbinière.
Printed for both distribution and sessional papers.
- 7a. Inspection of Weights, Measures, Gas and Electric Light, for the fiscal year ended 30th June, 1898. Presented 21st March, 1899, by Sir Henri Joly de Lotbinière.
Printed for both distribution and sessional papers.
- 7b. Report on Adulteration of Food, for the fiscal year ended 30th June, 1898. Presented 21st March, 1899, by Sir Henri Joly de Lotbinière. *Printed for both distribution and sessional papers.*
8. Report of the Minister of Agriculture, for the year ended 31st October, 1898. Presented 11th April, 1899, by Hon. S. A. Fisher. *Printed for both distribution and sessional papers.*
- 8a. Report on Canadian Archives, 1898. Presented 1st June, 1899, by Hon. S. A. Fisher.
Printed for both distribution and sessional papers.

CONTENTS OF VOLUME 7.

- 8b. Report of the Director and Officers of the Experimental Farms, for the year 1898. Presented 15th May, 1899, by Hon. S. A. Fisher *Printed for both distribution and sessional papers.*
- 8c. Criminal Statistics for the year 1898. *Printed for both distribution and sessional papers.*

CONTENTS OF VOLUME 8.

9. Annual Report of the Minister of Public Works, for the fiscal year ended 30th June, 1898. Presented 27th June, 1899, by Hon. W. S. Fielding. *Printed for both distribution and sessional papers.*
10. Annual Report of the Department of Railways and Canals, for the fiscal year ended 30th June, 1898. Presented 23rd March, 1899, by Hon. A. G. Blair.
Printed for both distribution and sessional papers.

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11. Annual Report of the Department of Marine and Fisheries (Marine), for the fiscal year ended 30th June, 1898. Presented 7th April, 1899, by Sir Louis Davies.
Printed for both distribution and sessional papers.
- 11*. Report of the Commissioners appointed under the Order in Council of the 11th January, 1898, to inquire into the alleged grievances of the Pilots of the district of Montreal, etc.
Printed for both distribution and sessional papers.
- 11†. First Annual Report of the Geographic Board of Canada, 1898.
Printed for both distribution and sessional papers.
- 11a. Annual Report of the Department of Marine and Fisheries (Fisheries), for the fiscal year ended 30th June, 1898. Presented 30th March, 1899, by Sir Louis Davies.
Printed for both distribution and sessional papers.

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- 11b. List of Shipping issued by the Department of Marine and Fisheries ; being a List of Vessels on the registry books of Canada, on the 31st December, 1898.
Printed for both distribution and sessional papers.
- 11c. Report of the Canadian Lobster Commission, 1898. Presented 29th June, 1899, by Sir Louis Davies.
Printed for both distribution and sessional papers.
- 11d. Report of Harbour Commissioners, &c., 1898. *Printed for both distribution and sessional papers.*
12. Report of the Postmaster General, for the year ended 30th June, 1898. Presented 22nd March, 1899, by Hon. W. Mulock. *Printed for both distribution and sessional papers.*

CONTENTS OF VOLUME 11.

13. Annual Report of the Department of the Interior, for the year 1898. Presented 15th May, 1899, by Hon. C. Sifton *Printed for both distribution and sessional papers.*
- 13a. Summary Report of the Geological Survey Department, for the year 1898. Presented 24th April, 1899, by Hon. C. Sifton *Printed for both distribution and sessional papers.*

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14. Annual Report of the Department of Indian Affairs, for the year ended 30th June, 1898. Presented 21st March, 1899, by Hon. C. Sifton *Printed for both distribution and sessional papers.*
15. Report of the Commissioner of the North-West Mounted Police Force, 1898. Presented 14th June, 1899, by Sir Wilfrid Laurier. *Printed for both distribution and sessional papers.*

CONTENTS OF VOLUME 13.

16. Report of the Secretary of State of Canada, for the year ended 31st December, 1898. Presented 27th March, by Sir Wilfrid Laurier. *Printed for both distribution and sessional papers.*
- 16a. Civil Service List of Canada, 1898. Presented 27th March, 1899, by Sir Wilfrid Laurier.
Printed for both distribution and sessional papers.
- 16b. Annual Report of the Department of Public Printing and Stationery, for the year ended 30th June, 1898. Presented 10th April, 1899, by Hon. Sir Wilfrid Laurier.
Printed for both distribution and sessional papers.
- 16c. Report of the Board of Civil Service Examiners, for the year ended 31st December, 1898. Presented 2nd May, 1899, by Sir Wilfrid Laurier. *Printed for both distribution and sessional papers.*
17. Report of the Joint Librarians of Parliament, for the year 1898. Presented 16th March, 1899, by the Hon. The Speaker. *Printed for both distribution and sessional papers.*
18. Report of the Minister of Justice as to Penitentiaries of Canada, for the year ended 30th June, 1898. Presented 21st June, 1899, by Hon. C. Fitzpatrick.
Printed for both distribution and sessional papers.
19. Report of the Department of Militia and Defence of Canada, for the year ended 31st December, 1898. Presented 27th March, 1899, by Hon. F. W. Borden.
Printed for both distribution and sessional papers.

CONTENTS OF VOLUME 14.

20. Report on the Prohibition Plebiscite held on the 29th day of September, 1898, in Canada. Presented 24th April, 1899, by Sir Wilfrid Laurier. *Printed for both distribution and sessional papers.*
21. Return to an order of the House of Commons, dated 21st April, 1897, for copies of all letters, correspondence, petitions, etc., relating to the dismissal of David Ross as postmaster at Kinross, in the province of Prince Edward Island. Presented 21st March, 1899.—*Mr. Martin. Not printed.*
- 21a. Return to an order of the House of Commons, dated 21st April, 1897, for copies of all correspondence, papers, petitions, etc., in connection with the dismissal of the late postmaster at Little Sands, province of Prince Edward Island. Presented 21st March, 1899.—*Mr. Martin.*

Not printed.

 CONTENTS OF VOLUME 14—*Continued.*

- 21b.** Return to an order of the House of Commons, dated 21st April, 1897, for copies of all papers, correspondence, petitions, evidence, reports and documents of every nature connected with the dismissal of J. H. Crépeau as postmaster at St. Camille, county of Wolfe, province of Quebec. Presented 21st March, 1899.—*Mr. Ives*..... *Not printed.*
- 21c.** Return to an address of the House of Commons, dated 18th April, 1898, for a return giving: (a) The names of employees relieved from duty by the government by dismissal or otherwise in the Montreal custom-house from 13th July, 1896, to 1st March, 1898. (b) The years of service of each employee so relieved of duty. (c) The amount of retiring allowance, if any. (d) The cause of dismissal in each case. (e) The amount of pay per annum of such employee at date of dismissal. (f) The names of new employees appointed, whether permanently or temporarily, from 13th July, 1896, to 1st March, 1898. (g) The amount to be paid to each such new temporary or permanent employee per month. Presented 2nd May, 1899.—*Mr. Quinn*..... *Not printed.*
- 21d.** Return to an order of the House of Commons, dated 2nd May, 1898, for a return showing the names of all employees on the Lachine canal and St. Ann lock dismissed from the public service since the 23rd day of June, 1896, the cause of dismissal, the name of complainant in each case, the amount of salary paid to the dismissed official, the name and salary paid to his successor in office. Presented 17th May, 1899.—*Mr. Monk*..... *Not printed.*
- 21e.** Return to an address of the House of Commons, dated 14th March, 1898, for copies of all orders in council, papers, depositions, reports, evidence, correspondence and documents in relation or reference to any charges made against Peter S. Archibald, lately chief engineer of the Intercolonial Railway, or to the dismissal of the said Peter S. Archibald from his position or office as such chief engineer, or the grounds or reasons for such dismissal, or in relation or reference to any claim of the said Peter S. Archibald for superannuation allowance or otherwise in relation or reference to the retirement or dismissal of the said Peter S. Archibald from the service of the Intercolonial Railway. Presented 25th May, 1899.—*Mr. Borden (Halifax)*..... *Not printed.*
- 21f.** Return to an order of the House of Commons, dated 7th June, 1897, for a return of all correspondence, reports and papers in connection with the dismissal of Mr. Wm. Bateman of Port Perry from, and the appointment of Mr. Williams to, the position of agent to the Scugog Island Indians. Presented 29th May, 1899.—*Mr. Hughes*..... *Not printed.*
- 21g.** Return to an order of the House of Commons, dated 26th April, 1899, for a statement of all persons or commissions of inquiry appointed to inquire into the conduct of employees of the government since August 1st, 1896, giving the names of commissioners, their rate of pay and allowances, the aggregate total amount paid to each as pay and allowance, and the total expenses of each commission outside of pay and allowance; also the names and post office addresses of all persons dismissed on the reports of the commissioners (Inland Revenue). Presented 31st May, 1899.—*Mr. Foster*.
Not printed.
- 21h.** Return to an order of the House of Commons, dated 1st May, 1899, for copies of all papers, documents and correspondence in connection with the dismissal of D. W. Ball from being postmaster at the village of Bath, Ontario. Presented 2nd June, 1899.—*Mr. Wilson*..... *Not printed.*
- 21i.** Return to an order of the House of Commons, dated 10th May, 1899, for copies of the report of Mr. Hawkins, post office inspector, in reference to the inquiry or investigation held on the conduct of J. R. Leake, postmaster of Morton, in the county of Leeds, together with copies of all correspondence, complaints, affidavits or declarations and evidence taken at the investigation relating to said postmaster; together with a copy of the notice of his dismissal. Presented 2nd June, 1899.—*Mr. Taylor*..... *Not printed.*
- 21j.** Return to an order of the House of Commons, dated 5th June, 1899, for copy of correspondence, etc., relating to the dismissal of Mr. Alfred Lenoir, as fishery overseer at Isle Madame, in the county of Richmond, Nova Scotia. Presented 5th June, 1899.—*Sir Louis Davies*..... *Not printed.*
- 21k.** Return to an address of the House of Commons, dated 17th May, 1899, for copies of all orders in council respecting the appointment and dismissal of Mr. Russell, inspector of steamboats; copies of all reports and evidence touching an inquiry into his conduct; also of all reports, papers and correspondence respecting his last appointment or reinstatement to the public service; also all communications from, to or concerning this officer since he has been discharging duties in the Yukon district. Presented 6th June, 1899.—*Sir C. Hibbert Tupper*..... *Not printed.*

CONTENTS OF VOLUME 14—*Continued.*

- 21l. Return to an order of the House of Commons, dated 1st May, 1899, for copies of all petitions, correspondence, letters or documents in relation to the following dismissals: Job Bilodeau, postmaster of Chambord; Louis Desbiens, postmaster of St. Jérôme; William Larouche, postmaster of Lake Bouchette; Ferdinand Larouche, postmaster of Delisle; F. X. Letourneau, postmaster of St. Bruno, all in the county of Chicoutimi; together with all petitions, correspondence, letters or documents in relation to the appointment of their successors. Presented 13th June, 1899.—*Mr. Casgrain.*
Not printed.
- 21m. Return to an order of the House of Commons, dated 29th May, 1899, for copies of all papers and correspondence in reference to the dismissal of Christopher Walker, postmaster of Ailsa Craig, Ontario, with copies of charges, if any, made against such officer and report of any investigation held. Presented 13th June, 1899.—*Mr. Haggart.* *Not printed.*
- 21n. Return to an order of the House of Commons, dated 14th March, 1898, for copies of all correspondence, inspector's reports, and all documents respecting the dismissal of the postmaster at Agnes and the removal of the office. Presented 13th June, 1899.—*Mr. Pope.* *Not printed.*
- 21o. Return to an order of the House of Commons, dated 14th June, 1899, for copies of correspondence and other papers in regard to the dismissal of Mr. Joseph McNeil, light-keeper, Jerome Point, St. Peter's, Cape Breton. Presented 14th June, 1899.—*Sir Louis Davies.* *Not printed.*
- 21p. Return to an address of the Senate, dated 12th April, 1899, for copies of the complaints and all correspondence relating thereto, which led to the dismissal of Mr. Freeman Ketcheson from the position of post office mail clerk, including the statement or statements of the said Freeman Ketcheson in reply to said complaints. Presented 15th June, 1899.—*Hon. Sir Mackenzie Bowell.*
Not printed.
- 21q. Return to an address of the House of Commons, dated 30th March, 1898, for copies of all orders in council, papers, depositions, reports, documents, etc., in relation to the dismissal of Napoléon Alain as postmaster of L'Ancienne Lorette, and also copies of all instructions given by the department of the postmaster general or any officers thereof, to the post office inspector in Quebec, or to any other officer thereof in relation to the giving of evidence in an action by the said Napoléon Alain *versus* one Frederic Belleau for damages. Presented 19th June, 1899.—*Mr. Casgrain.*
Not printed.
- 21r. Return to an order of the House of Commons, dated 24th April, 1899, for copies of all papers connected with the dismissal of Boaz Gross, late harbour master of Hillsboro', N.B., and with the appointment of his successor, including copies of all charges and complaints, the evidence taken by Commissioner McAlpine, the commissioner's report, and all correspondence, recommendations and other papers in any way relating to the said dismissal and the subsequent appointment. Presented 26th June, 1899.—*Mr. McInerney.* *Not printed.*
- 21s. Return to an order of the House of Commons, dated 8th May, 1899, for copies of all reports, correspondence and other papers connected with the dismissal of Mr. Fairlie, principal of the Rupert's Land industrial school, in the province of Manitoba. Presented 28th June, 1899.—*Mr. Bourassa.*
Not printed.
- 21t. Return to an order of the House of Commons, dated 19th June, 1899, for copies of all papers, documents and correspondence in connection with the dismissal of John Hearn, caretaker of the public building in the town of Napanee. Presented 4th July, 1899.—*Mr. Wilson.* *Not printed.*
- 21u. Return to an address of the House of Commons, dated 8th May, 1899, for a copy of the commission issued to investigate into the charges made against W. A. Hogg, landing-waiter at the port of Collingwood, the evidence taken by the said commission, the report made by the commission, the order in council made thereon, and all correspondence and papers in connection therewith. Presented 25th July, 1899.—*Mr. McCarthy.* *Not printed.*
- 21v. Return to an order of the House of Commons, dated 26th July, 1899, for copy of the report of Thomas Woodyatt, commissioner, relative to certain charges made against John Galna, of Her Majesty's customs at Parry Sound, Ontario. Presented 26th July, 1899.—*Mr. Paterson.*
Not printed.
- 21w. Return to an order of the House of Commons, dated 26th July, 1899, for copy of report, etc., in connection with the suspension of Wm. Caldwell, preventive officer of customs at Anderdon, Ontario. Presented 26th July, 1899.—*Mr. Paterson.* *Not printed.*
- 21x. Return to an order of the House of Commons, dated 29th July, 1899, for copy of the report of M. B. Colcock, assistant inspector of ports, relative to the preventive station at Anderdon, and to William Caldwell, late preventive officer thereat. Presented 29th July, 1899.—*Hon. W. Paterson.*
Not printed.

 CONTENTS OF VOLUME 14—*Continued.*

- 21*y.* Return to an order of the House of Commons, dated 26th June, 1899, for copies of all correspondence had with the department of railways and canals, or with any member of the government, in connection with the cases of Pierre Michaud and Fred. Belanger, porter and track foreman, respectively, on the Intercolonial Railway at Trois Pistoles, and dismissed therefrom in 1898, and for all petitions and papers in regard thereto. Presented 8th August, 1899.—*Mr. Foster.*
Not printed.
- 21*z.* Return to an order of the House of Commons, dated 12th June, 1899, for copies of all correspondence, telegrams, petitions, reports and all other papers in connection with the dismissal of Mr. William D. McMillan as light-keeper at Wood Islands, in the province of Prince Edward Island, and the appointment of his successor. Presented 10th August, 1899.—*Mr. Martin*
Not printed.
22. Return to an order of the House of Commons, dated 10th May, 1897, for copies of all petitions, letters, notices, correspondence, bonds and papers in relation to the establishment of a post office in the county of Annapolis called "Virginia," and the appointment of Mr. Ezekiel Banks as postmaster for such office. Presented 21st March, 1899.—*Mr. Mills* *Not printed.*
- 22*a.* Return to an order of the House of Commons, dated 10th May, 1897, for copies of all petitions, letters, notices, bonds, papers and documents in relation to the establishment of a post office in the county of Annapolis called "North Perott," and the appointment of Mr. Alfred Spurr to the postmastership of said office. Presented 21st March, 1899.—*Mr. Mills* *Not printed.*
- 22*b.* Return to an order of the House of Commons, dated 3rd May, 1897, for copies of all correspondence in connection with the appointment and installation of George G. King to the postmastership of Marsh Hill, Ontario, had with any member of the government, or any officer of the post office department. Presented 21st March, 1899.—*Mr. Foster* *Not printed.*
23. Return of Treasury Board Over-Rulings of Auditor General's decisions between the beginning of the session of 1898 and the session of 1899. Presented 21st March, 1899, by Hon. W. S. Fielding.
Not printed.
24. Statement of Governor General's Warrants issued since last session of parliament, on account of the fiscal year 1898-99. Presented 21st March, 1899, by Hon. W. S. Fielding *Not printed.*
25. Statement of expenditure on account of miscellaneous unforeseen expenses from 1st July, 1898, to 16th March, 1899. Presented 23rd March, 1899, by Hon. W. S. Fielding *Not printed.*
26. Report of the Commissioner, Dominion Police Force, for the year 1898. Presented 27th March, 1899, by Sir Wilfrid Laurier *Not printed.*
27. Copy of an order in council relative to the issue of licenses to United States fishing vessels. Presented 30th March, 1899, by Sir Louis Davies *Not printed.*
28. Return showing reductions and remissions made under section 141 as added to the Indian Act by section 8, chapter 35, 58-59 Victoria. Presented 30th March, 1899, by Hon. C. Sifton.
Not printed.
29. Statement in pursuance of section 17 of the Civil Service Insurance Act, for the year ending 30th June, 1898. Presented 30th March, 1899, by Hon. W. S. Fielding. *Printed for sessional papers.*
30. Statement of all superannuation and retiring allowances in the civil service during year ended 31st December, 1898, showing name, rank, salary, service and cause of retirement of each person superannuated or retired, also whether vacancy filled by promotion or new appointment, and salary of any new appointee. Presented 30th March, 1899, by Hon. W. S. Fielding.
Printed for sessional papers.
- 30*a.* Return to an address of the House of Commons, dated 14th February, 1898, for a return giving: (a) The names of all civil servants who have been superannuated between the 13th of July, 1896, and the 1st of February, 1898. (b) The age of each servant so superannuated. (c) The years of service of each person so superannuated. (d) The amount per annum each person had been in receipt of. (e) The amount of superannuation each person is to receive per annum. (f) The name of the new appointees in the civil service since said 13th of July. (g) The age of each such new appointee. (h) The amount to be paid to each such new appointee. Presented 14th June, 1899.—*Mr. Taylor* *Not printed.*
- 30*b.* Return to an order of the House of Commons, dated 29th May, 1899, showing: (a) The superannuations made in the department of agriculture from 30th June, 1896, to 30th April, 1899, in both the inside and outside services. (b) The retiring allowances in each case. (c) The manner in which the vacancies thus created have been filled, with names of persons appointed to such vacancies and amounts of salary in each case. Presented 30th June, 1899.—*Mr. Montague.*
Not printed.

 CONTENTS OF VOLUME 14—*Continued.*

31. Detailed statement of all bonds and securities registered in the department of the secretary of state of Canada, since the last return, 16th February, 1898, submitted to parliament in accordance with section 23 of chapter 19 of the Revised Statutes of Canada. Presented 30th March, 1899, by Sir Wilfrid Laurier..... *Not printed.*
32. Statement in reference to fishing bounty expenditure for 1897-98. Presented 4th April, 1899, by Sir Louis Davies..... *Not printed.*
33. Return to an order of the House of Commons, dated 5th April, 1899, for copies of papers in connection with the case of Nelson vs. Donnelly, being an appeal from the decision of the gold commissioner at Dawson city. Presented 5th April, 1899.—*Hon. C. Sifton*..... *Not printed.*
34. Return to an order of the House of Commons, dated 18th April, 1898, for copies of all reports and recommendations from the inspectors of cavalry, artillery and infantry on their inspections up to April 18th, for the financial year 1897-98. Presented 10th April, 1899.—*Mr. Hughes*. *Not printed.*
35. Statement of the affairs of the British Canadian Loan and Investment Company, as on the 31st December, 1898. Presented (Senate) 21st March, 1899, by the Hon. The Speaker.... *Not printed.*
36. Return of orders in council relating to Dominion lands in the provinces of Manitoba and British Columbia, and in the North-west Territories. Presented (Senate) 11th April, 1899, by Hon. R. W. Scott..... *Not printed.*
37. Commission appointing William Ogilvie, Esq., a commissioner under chapter 114, Revised Statutes of Canada, to inquire into and report upon charges preferred against many government officials in the Yukon territory. Presented 17th April, 1899, by Hon. C. Sifton..... *Not printed.*
38. Return prepared by the clerk of the crown in chancery in obedience to an order of the House of Commons, dated 10th May, 1899, for copies of the poll-books and voters' lists for the counties of Beauce, Lévis, Montmagny and Kamouraska, used at the plebiscite vote. Presented 13th July, 1899, by The Deputy Speaker..... *Not printed.*
39. Return to an address of the House of Commons, dated 14th March, 1898, for a return showing in detail the extent of all gold dredging leases applied for and granted in the North-west Territories and the Yukon, where situated, the names and post office addresses of the applicants, and amount paid therefor; also all correspondence and orders in council in connection therewith. Presented 19th April, 1899.—*Mr. Foster*..... *Not printed.*
40. Supplementary return to an address of the House of Commons, dated 14th February, 1898, for copies of all correspondence, advertisements for tenders and answers thereto, reports and orders in council, and a list of all permits, licenses or leases granted, containing names of the grantees and extent of territory given and conditions attached to each, the amount paid and to be paid therefor in respect of gold placer mining or gold dredging areas in the North-west Territories and the Yukon district. Presented 19th April, 1899.—*Mr. Foster*..... *Not printed.*
41. Return of all lands sold by the Canadian Pacific Railway Company, from the 1st October, 1897, to the 1st October, 1898. Presented 19th April, 1899, by Hon. C. Sifton..... *Not printed.*
42. Return of correspondence, etc., respecting the affairs of the Canadian Pacific Railway Company, which the department of the interior has had since the previous return was presented to parliament under the resolution of the 20th February, 1882. Presented 19th April, 1899, by Hon. C. Sifton..... *Not printed.*
43. Return of orders in council which have been published in the *Canada Gazette* and in the *British Columbia Gazette*, in accordance with the provisions of sub section (d) of section 38 of the regulations for the survey, administration, disposal and management of Dominion lands within the 40-mile railway belt in the province of British Columbia. Presented 19th April, 1899, by Hon. C. Sifton..... *Not printed.*
44. Return of orders in council which have been published in the *Canada Gazette*, in accordance with the provisions of section 46, the North-west Irrigation Act, being 57-58 Victoria, chapter 30, etc. Presented 19th April, 1899, by Hon. C. Sifton..... *Not printed.*
45. Return of orders in council which have been published in the *Canada Gazette*, in accordance with the provisions of clause 91 of the Dominion Lands Act, chapter 54 of the Revised Statutes of Canada, and its amendments. Presented 19th April, 1899, by Hon. C. Sifton..... *Not printed.*
46. Return to an order of the House of Commons, dated 21st April, 1899, for a copy of representations of the high commissioner for Canada and the agents general of the British colonies, respecting the application of estate duty to personal property situate in the colonies in 1894. Presented 21st April, 1899.—*Sir Wilfrid Laurier*..... *Printed for sessional papers.*

CONTENTS OF VOLUME 14--*Continued.*

47. Return to an order of the House of Commons, dated 21st April, 1899, for a copy of the correspondence between the colonial office and the government of Canada on the subject of the island of Anticosti. Presented 21st April, 1899.—*Sir Wilfrid Laurier*. *Printed for sessional papers.*
48. Return to an address of the House of Commons, dated 18th April, 1898, for copies of all orders in council, memorials, correspondence and every other document in connection with the granting 150,000 acres of public lands in favour of the university of Manitoba, and the transfer and patenting of the same to the university. Presented 24th April, 1899.—*Mr. LaRivière*.
Printed (in part) for distribution and sessional papers.
- 48a. Supplementary return to an address of the Senate, dated 31st March, 1898, for a statement of the quantity of lands allotted for school purposes in Manitoba; the quantity of said lands sold, and the prices at which they have been sold; the amount received on that account; the amounts still due to the government; the manner in which this fund is invested and administered; the amount already paid to the province of Manitoba, how much on the capital, if any, and how much on the interest; the amount still at the credit of the province, whether on the capital or on the interest; the dates of payment in each case and the amount of each payment; and also all the correspondence, papers, memoranda and orders in council relating thereto, up to date. Presented 25th April, 1899.—*Hon. Mr. Bernier*. *Not printed.*
49. Return to an order of the House of Commons, dated 19th April, 1899, for a copy of the report of the commissioners appointed in 1897 to inquire into the state of the public records and of the public buildings. Presented 1st May, 1899.—*Mr. Belcourt*. *Not printed.*
50. Order of the House of Commons, dated 19th April, 1899, for a statement of the number of sheets of notes of \$1 and \$2 delivered to the government from the 1st of August, 1897, by the new contractors, together with the number of back, tint and face plates of the above denominations, delivered to the government to date, as per the contract. Presented 1st May, 1899.—*Mr. Foster*.
Not printed.
51. Return to an address of the House of Commons, dated 19th April, 1899, for copies of all correspondence with the imperial and colonial governments, and other parties, relative to the proposed Pacific cable, since the return brought down last session; also of the report of the imperial commission on this subject, if leave has been obtained to publish it. Presented 8th May, 1899.—*Mr. Casey*.
Printed for both distribution and sessional papers.
- 51a. Supplementary return to No. 51. Presented 12th May, 1899.
Printed for both distribution and sessional papers.
- 51b. Return to an address of the House of Commons, dated 29th May, 1899, for copies of all orders in council and correspondence connected with and relating to the offer of the government of British Columbia, made in 1899, respecting the Pacific cable. Presented 12th June, 1899.—*Sir C. Hibbert Tupper*. *Printed for both distribution and sessional papers.*
52. Return to an address of the House of Commons, dated 30th March, 1898, for copies of all papers and correspondence respecting the enforcement of coasting laws of Canada on the Pacific or Atlantic coasts, in so far as it relates to the department of customs. Presented 8th May, 1899.—*Sir C. Hibbert Tupper*. *Printed for sessional papers.*
- 52a. Supplementary return to No. 52 (Department of the Interior). Presented 5th June, 1899.
Not printed.
53. Return to an address of the House of Commons, dated 24th April, 1899, for a copy of lease of the property in Quebec known as the "Plains of Abraham," or of any other title under which the government of Canada holds said property; also of all memorials, correspondence, etc., addressed to the government on the subject of renewing said lease or otherwise acquiring the same. Presented 8th May, 1899.—*Mr. Casgrain*. *Not printed.*
54. Return to an order of the House of Commons, dated 24th April, 1899, for a return showing the expenditure for each year from 1867 to 1889, inclusive, of the militia department; also the amount in each of the above years expended for the staff of the militia; also the amount in each of the above years expended for the royal military college, Kingston. Presented 8th May, 1899.—*Mr. Domville*. *Not printed.*
55. Return to an address of the House of Commons, dated 19th April, 1899, for copies of all correspondence, minutes of council, commission of appointment relating to the appointment of the hon. the chief justice of the province of British Columbia from the date of the decease of the Hon. Chief Justice Davie to the appointment of the present incumbent; also relating to the appointment of the Hon. Mr. Justice Irving and the Hon. Mr. Justice Martin of the supreme court of British Columbia. Presented 15th May, 1899.—*Sir Charles Tupper*. *Not printed.*

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56. Return to an address of the House of Commons, dated 26th April, 1899, for copy of lease or agreement and of all correspondence relating to the occupation of the Champ de Mars in the city of Montreal by the Montreal authorities and the condition of said occupation. Presented 9th May, 1899.—*Mr. Monk*. *Not printed.*
57. Return to an order of the House of Commons, dated 24th April, 1899, for a return showing the gross working expenses and earnings, respectively, of the Intercolonial Railway for each month from 1st July, 1898, to date. Also the gross working expenses and earnings, respectively, of the same road for the similar months of the preceding year. Presented 9th May, 1899.—*Mr. Foster*.
Printed for sessional papers.
- 57a. Return to an order of the House of Commons, dated 24th April, 1899, for a return showing the total amount of revenue collected by the government (a) from passenger traffic; (b) from freight traffic at the stations, freight agencies and passenger agencies along the extension of the Intercolonial Railway from Chaudière to Montreal, both included, (1) from the 30th day of June, 1898, exclusive, to the 1st day of March, 1899, exclusive; (2) from the 1st day of March, 1899, inclusive, to the 1st day of April, 1899, exclusive. Presented 16th May, 1899.—*Mr. Powell*.
Printed for sessional papers.
- 57b. Return to an order of the House of Commons, dated 18th April, 1898, for a return containing a statement of expenditure out of income made for permanent improvements, extensions, additions and betterments, exclusive of works for ordinary maintenance and renewals, on account of the Intercolonial Railway from 30th June, 1891, to 1st July, 1897. Presented 17th May, 1899.—*Mr. Powell*. *Printed for sessional papers.*
- 57c. Return to an order of the House of Commons, dated 18th April, 1898, for copies of all tenders for ties for the use of the Intercolonial Railway from 1st January, 1896, to date, giving names, quantities, prices, and which tenders were accepted. Presented 17th May, 1899.—*Mr. Foster*.
Not printed.
- 57d. Return to an order of the House of Commons, dated 30th March, 1898, for copies of all tenders received by the government, or by the department of railways and canals, or by any officials thereof, for railway ties and lumber of all kinds supplied to the Intercolonial Railway between July, 1896, and January, 1898, on the division of the railway in the province of Quebec. Presented 17th May, 1899.—*Mr. Casgrain*. *Not printed.*
- 57e. Return to an address of the Senate, dated 24th March, 1899, for a statement showing the quantity of rolling stock purchased in connection with the extension of the Intercolonial Railway from Lévis to Montreal, from whom purchased, and the price paid therefor. Presented 19th May, 1899.—*Hon. Sir Mackenzie Bowell*. *Not printed.*
- 57f. Return to an address of the Senate, dated 25th April, 1899, for a return showing quantity of freight carried over the Intercolonial Railway from Montreal to Halifax for shipment to Europe, during the winter 1898 and 1899. Presented 29th May, 1899.—*Hon. Mr. Perley*.
Printed for sessional papers.
- 57g. Return to an order of the House of Commons, dated 8th May, 1899, for a return showing: 1. The total amount of expenditure on capital account in connection with the Intercolonial Railway and the extension thereof to Montreal from 30th June, 1898, exclusive, to the 1st day of May, 1899, exclusive. 2. The total revenue of the Intercolonial Railway and the Montreal extension thereof from 30th June, 1898, exclusive, to the 1st day of May, 1899, exclusive. 3. The total expenditure charged to revenue account in connection with the Intercolonial Railway and the Montreal extension thereof from 30th June, 1898, exclusive, to the 1st day of May, 1899, exclusive. Presented 13th June, 1899.—*Mr. Powell*. *Not printed.*
- 57h. Return to an order of the House of Commons, dated 15th May, 1899, for a return showing the names of persons to whom payments were made of allowance or drawback on freight charges on the New Brunswick portion of the Intercolonial Railway during the months of January and February, 1899, the amount and date of payment in each case, and the date at which the overcharge was made. Presented 13th June, 1899.—*Mr. Foster*. *Not printed.*
- 57i. Return to an order of the House of Commons, dated 15th May, 1899, for a copy of lease or contract under which the Intercolonial Railway management permitted or authorized the building of a restaurant on the railway right of way at Grand Narrows. Also copies of all correspondence in reference to the granting of the privilege of erecting such building on the railway property, and also in reference to running the same. Presented 23rd June, 1899.—*Mr. McDougall*. *Not printed.*

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- 57j. Return to an order of the House of Commons, dated 19th April, 1899, for copies of advertisements issued during 1898, inviting tenders for steel rails and fastenings for the Intercolonial and Prince Edward Island Railways, copies of tenders received therefor, of all correspondence in connection therewith, and of any contract or contracts entered into. Presented 27th June, 1899.—*Sir Charles Tupper*..... *Not printed.*
- 57k. Supplementary return to 57e. Presented 28th June, 1899..... *Not printed.*
- 57l. Return to an order of the House of Commons, dated 26th June, 1899, showing the names of persons to whom payments were made of allowances or drawbacks on freight charges on the Nova Scotia portion of the Intercolonial Railway from 1st July, 1898, to 31st March, 1899, giving amount and date of payment and date at which overcharge was made. Presented 13th July, 1899.—*Mr. Bell (Pictou)*..... *Not printed.*
- 57m. Return to an order of the House of Commons, dated 19th June, 1899, showing: 1. The combined engine and car mileage—total, and that of the Intercolonial Railway—for each month from March 1, 1898, for the terminals, bridge, and the other leased portions of the Grand Trunk Railway, as contemplated in the third and thirty-third sections of the schedule to Bill No. 138. 2. The amounts for (a) maintenance and repairs, and (b) for all other operating expenses separately, incurred by the Grand Trunk Railway Company and the Intercolonial Railway each month since March 1, 1898. 3. Copy of returns and information made under section 33 of said schedule for each month from March 1, 1898. Presented 18th July, 1899.—*Mr. Foster*..... *Not printed.*
- 57n. Return to an address of the House of Commons, dated 19th April, 1899, for copies of all petitions, memorials, letters and correspondence addressed to the government, or to any of the members thereof, since the last session, by the board of trade of the city of Quebec, the council thereof, the city council of the city of Quebec, or any other public bodies or citizens of the said city, in relation to a better service between the Intercolonial Railway and the city of Quebec. Presented 29th July, 1899.—*Mr. Casgrain*..... *Not printed.*
58. Return to an address of the House of Commons, dated 1st May, 1899, for copies of all orders in council and all reports and correspondence made by or had between W. J. Christie, late of the inland revenue department, Winnipeg, and other officers of department in Manitoba, and the department at Ottawa or the minister of inland revenue relating to the removal, the suspension and final dismissal of W. J. Christie, lately one of the chief officers in department at Winnipeg. Presented 15th May, 1899.—*Mr. Roche*..... *Not printed.*
- 58a. Supplementary return to No. 58. Presented 30th May, 1899..... *Not printed.*
59. Return to an order of the House of Commons, dated 24th April, 1899, for copy of all reports to the minister of the interior, or to the department of the interior, or to any officer of that department from William Ogilvie, or from the council of the Yukon district, or from any member of such council relating to the administration of the said Yukon district or relating to any matter connected with the administration of the said district. Presented 15th May, 1899.—*Mr. Borden (Halifax)*..... *Not printed.*
60. Return to an order of the House of Commons, dated 19th April, 1899, for copies of all correspondence connected with the department of the interior at Ottawa authorizing the agent at Yorkton, North-west-Territories, to grant entry for the S. E. $\frac{1}{4}$ of section 14, township 24, range 3 west of the 2nd meridian, to Mr. W. C. Middleton. Presented 15th May, 1899.—*Mr. Davin*..... *Not printed.*
61. Return to an address of the House of Commons, dated 1st May, 1899, for copies of all letters and telegrams that have passed between the government and the Ashcroft Water and Electric Company, or Mr. Peter Ryan, or Mr. John Shields, or any other person on their behalf in regard to the purchase of some 4,000 acres of land near Ashcroft, B.C., within the railway belt. Presented 15th May, 1899.—*Mr. Prior*..... *Not printed.*
62. Return to an address of the House of Commons, dated 19th April, 1899, for copies of any orders in council passed up to date respecting any officers of the department of the interior taking up mining claims; respecting any government officers taking up mining claims; respecting officers of the department of the interior making homestead entries or buying lands. Presented 15th May, 1899.—*Mr. Davin*..... *Not printed.*

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63. Return to an order of the House of Commons, dated 24th April, 1899, for copies of all letters, telegrams and communications from Archer Martin, of Victoria, B.C., barrister-at-law, to the minister of interior or to the deputy minister, or to any officers of the department of the interior, relating to the granting or recognition of any permit or authority to take or import liquor into the Yukon district or relating to the importation of liquor into the Yukon district, and all replies to such letters, telegrams and communications. Presented 15th May, 1899.—*Mr. Borden (Halifax).*
Printed for sessional papers.
- 63a. Return to an order of the House of Commons, dated 24th April, 1899, for copies of all letters, telegrams and communications from Frederick Peters, Q.C., of Victoria, B.C., to the minister of the interior, or to any minister of the crown, or to any deputy minister, applying for or relating to the granting of any permit to take or import liquor into the Yukon district, and all replies to such letters, telegrams and communications. Presented 15th May, 1899.—*Mr. Borden (Halifax).*
Printed for sessional papers.
- 63b. Correspondence relating to the importation of liquor into the Yukon territory. Presented 16th May, 1899, by Hon. C. Sifton.....
Printed for sessional papers.
- 63c. Return to an order of the House of Commons, dated 8th May, 1899, for copies of all liquor permits issued by Major Walsh, and all reports and correspondence respecting his action in this respect. Presented 18th May, 1899.—*Sir C. Hibbert Tupper*.....
Printed for sessional papers.
- 63d. Return to an order of the House of Commons, dated 15th May, 1899, for copies of correspondence, telegrams, etc., in connection with the management of the Yukon territory, alluded to in the speech of the honourable the minister of the interior, during the debate on the address in answer to His Excellency's speech at the opening of the session. Presented 25th May, 1899.—*Sir C. Hibbert Tupper*.....
Not printed.
- 63e. Return to an address of the House of Commons, dated 19th April, 1899, for copies of all correspondence which has taken place between the hon. the minister of the interior, or any officer of his department, and the government of the North-west Territories respecting the issue, granting or withholding of permits for the conveyance of liquor into the Yukon territory. Presented 30th May, 1899.—*Mr. Clarke*.....
Not printed.
- 63f. Return to an order of the House of Commons, dated 19th April, 1899, for a return of all liquors taken into the Yukon since July 1, 1896, giving the names of the persons or companies taking them in, the quantity in each case, the date of issue of permit and the authority granting the permit; also all correspondence had with any parties in connection with the demand for, or granting of, permits for taking liquors into the Yukon. Presented 6th June, 1899.—*Mr. Foster.*
Not printed.
- 63g. Return to an order of the House of Commons, dated 19th April, 1899, for an itemized statement of the number of gallons of intoxicating liquors taken into the Klondike district since July, 1896, the number of permits granted therefor, with the names and post office addresses of those to whom said permits were granted and the amount paid therefor. Presented 6th June 1899.—*Mr. Foster.*
Not printed.
- 63g*. Supplementary return to No. 63f. Presented 13th July, 1899.....
Not printed.
64. Copy of agreement dated 1st July, 1890, between the Department of Railways and Canals and the Canadian Pacific Railway Company. Presented 16th May, 1899, by Hon. A. G. Blair.
Not printed.
65. Return to an order of the House of Commons, dated 8th May, 1899, for copies of all letters, documents, memoranda, agreements and correspondence containing, embodying, relating to or referring to the terms and conditions upon which tenders were asked for the Magdalen Island mail contract, and upon which the contract was subsequently let to R. J. Leslie, of Leslie, Hart & Co., Halifax, N.S. Presented 17th May, 1899.—*Mr. Pope*.....
Not printed.
66. Return to an address of the Senate, dated 24th March, 1899, for copies of all correspondence with and instructions given to Louis Coste, late engineer in the public works department, with reference to the Yukon-Teslin route, and the navigation of the rivers and lakes connected therewith, and all reports thereon, made by the said Louis Coste. Presented 17th May, 1899.—*Hon. Sir Mackenzie Bowell*.....
Not printed.
- 66a. Return to an order of the House of Commons, dated 24th April, 1899, for a copy of the report or reports of Mr. Coste, late engineer of the public works department, on the Yukon, more especially on the Teslin Lake route for a railway into the Yukon; also a copy of the report of Mr. Lafontaine, or a copy of their joint report, if they made such a report. Presented 18th May, 1899.—*Mr. Davin*.....
Printed for sessional papers.

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66. (1898.) Report of commissioners appointed to investigate, inquire into and report upon the state and management of the business of the St. Vincent de Paul penitentiary. Presented 26th April, 1898.—*Printed for distribution and sessional papers this year (1899). See Sessional Paper No. 18, page 221.*
67. Return to an address of the Senate, dated 11th April, 1899, for: 1. Copy of the last government return made by La Banque du Peuple before that bank suspended payment, as well as the name of the bank official and a copy of the declaration made by him. 2. Copy of the different statements of the affairs of said bank submitted by the directors at each of the public meetings of the stockholders and depositors which were held since the date of suspension. 3. List of the names of the directors of the bank at the date of its suspension, and the number of shares held by each of such directors on that date. 4. List of sales or transfers, if any, that may have been made of the stock of any one or more of the directors since the date of the suspension, and to whom made. 5. List of any vacancy or vacancies that may have occurred since the said date and the cause or causes thereof, as well as the names of those who have been appointed to fill any such vacancy. 6. The price as near as can be ascertained from the quotations of the stock of any sales or transfers that were made within the last month immediately before such suspension, and the prices paid for any such transfer of stock that may have been made since the date of suspension up to 1st April, 1899. 7. List of the names of the stockholders of the bank on the 1st day of April, 1899, and the number of shares held by each on that date. 8. Statement in detail of the assets and liabilities of the bank, excepting therefrom the liabilities to the depositors and stockholders which may be given in the aggregate. Presented 17th May, 1899.—*Hon. Mr. McMillan. Not printed.*
68. Return to an address of the House of Commons, dated 8th May, 1899, for copies of all correspondence between the government and B. Haigh & Son, of British Columbia, or any person or persons acting on their behalf in the year 1880, or thereabouts, in regard to an application for the use of Deadman's Island. Also between the Dominion government and the attorney general of the province of British Columbia or other member of the provincial government in regard to the said application, or to the subject thereof. Presented 18th May, 1899.—*Mr. Prior. Not printed.*
- 68a. Return to an address of the House of Commons, dated 1st May, 1899, for copies of all orders in council respecting Stanley Park and Deadman's Island, Vancouver, B.C., and all correspondence between the different departments of the Canadian government and the imperial military and naval authorities respecting the park or island or both. Also for copies of all correspondence respecting the same with the government of British Columbia, the city of Vancouver and the park authorities. Also for all correspondence between the member for Burrard, the hon. minister of militia and defence and the department of militia, the hon. minister of the interior and other members of the government respecting the same. Also for all correspondence between Mr. Ludgate and his representative and any department of government respecting Deadman's Island. Also a copy of all applications and correspondence respecting a lease or grant of Deadman's Island. Also a copy of all departmental reports, memoranda or letters on file in the departments of justice, interior, militia and defence respecting the park, Deadman's Island, or the title and disposal of the same. Also a copy of all grants or leases of the park or Deadman's Island. Also all reports or information obtained by the different departments before any lease or grant of Deadman's Island was enacted. Also all memorials or correspondence respecting the granting of any lease of Deadman's Island. Presented 31st May, 1899.—*Mr. Prior.*
Printed for both distribution and sessional papers.
69. Return to an order of the House of Commons, dated 19th April, 1899, for a return of all papers, documents and correspondence between the Winnipeg grain exchange and the department of public works in reference to keeping the harbour at Fort William free of ice to the latest possible date. Presented 18th May, 1899.—*Mr. Roche. Not printed.*
70. Return to an address of the House of Commons, dated 19th April, 1899, for copies of letters, instructions, correspondence and report of the commissioner appointed to inquire into the grievances of the workmen on the Crow's Nest Pass Railway, and into the circumstances attending the death of two of said employees, named McDonald and Fraser, at or near Pincher Creek, with report of the commissioner in reinvestigation with respect to all the facts connected with the death of Charles P. McDonald and E. McC. Fraser, who were employed in connection with the construction of the Crow's Nest Pass Railway. Presented 18th May, 1899.—*Mr. Bell (Pictou).*
Summary Report printed for both distribution and sessional papers.

 CONTENTS OF VOLUME 14—*Continued.*

71. Return to an order of the House of Commons, dated 19th April, 1899, for copies of instructions given to Mr. F. C. Wade, whether before he left for Dawson to act in several official capacities or subsequently, more particularly a copy of the permission given him, if the permission was, in writing, to stake claims in the Klondike. Presented 18th May, 1899.—*Mr. Davin*... *Not printed.*
72. Return to an address of the House of Commons, dated 1st May, 1899, for copies of all correspondence between the government of British Columbia and the government of Canada since July, 1898, to the present date respecting the supreme courts, county courts or any of the judges for the province aforesaid, the appointments of said judges or of any of them, or other matters relating to the administration of justice in the said province. Presented 25th May, 1899.—*Sir C. Hibbert Tupper*..... *Not printed.*
73. Return to an order of the House of Commons, dated 24th April, 1899, for copies of any correspondence in relation to the construction of sheds on the wharfs at St. Méthode and Mistassini, and to the awarding of the contract for the said buildings to L. P. Bilodeau, of Roberval. Presented 25th May, 1899.—*Mr. Casgrain*..... *Not printed.*
74. Return to an order of the House of Commons, dated 24th April, 1899, for copies of all papers, correspondence, etc., in connection with the award of the contract to Mr. Thomas Gauthier, of Montreal, by the department of public works for the dredging at Coteau Landing; the call for tenders, if any; the amount expended out of the \$21,000 voted, and to whom paid. Also correspondence between Mr. Gauthier and Mr. McDonald, who did the work; the amount of work done in cubic feet, and how paid. Presented 25th May, 1899.—*Mr. Bergeron*.
Printed for sessional papers.
75. Return to an order of the House of Commons, dated 24th April, 1899, for copies of correspondence between the government, or the department of public works, and Mr. W. Donaghue, or any other person, in relation to the building of scows at Roberval to accompany the dredge at that place, and to the awarding of the contract for the building of the said dredges to the said W. Donaghue. Presented 25th May, 1899.—*Mr. Casgrain*..... *Not printed.*
76. Return to an order of the House of Commons, dated 10th May, 1899, for copies of all leases, papers and documents of and concerning the lease of certain property on Isle aux Noix, in the province of Quebec, held by the government and under the control of the department of militia and defence, showing the names of lessees since 1st January, 1895, to present time, and the amount of rental paid by such lessees. Presented 25th May, 1899.—*Mr. Quinn*..... *Not printed.*
77. Return to an order of the House of Commons, dated 19th April, 1899, for a return showing when and for what period the steamer "Alaska" was engaged on the survey of the channel in Lake St. Francis, and the service the steamer "Alert" was engaged on during the same period. Presented 25th May, 1899.—*Mr. Taylor*..... *Not printed.*
78. Return to an order of the House of Commons, dated 19th April, 1899, for a return showing the amounts paid to Tom S. Rubidge, superintending engineer of the Cornwall canal, for salary and expenses from 1st January, 1897, to 1st January, 1899. A detailed statement of the amount paid for cab or hack hire in the same period. A statement of the total expense incurred in connection with the steamer "Alert"; also a statement showing how many days the steamer "Alert" was engaged in actual survey work, from 1st January, 1897, to 1st January, 1899, and how many days in any other service and the nature of the same. Presented 25th May, 1899.—*Mr. Taylor*.
Not printed.
79. Return to an address of the House of Commons, dated 30th March, 1898, for copies of all reports to his excellency the governor general, minutes of council, reports, papers and correspondence in any way relating to the navigation of the Yukon or Stikine rivers, or to customs regulations in connection therewith, including the transhipment of cargoes; also all reports to his excellency the governor general, minutes of council, correspondence and papers touching the customs regulations, and fees imposed in connection with Canadian goods passing through St. Michael's, Dyea, Skagway and Wrangel. Presented 25th May, 1899.—*Sir Charles Tupper*.
Printed for sessional papers.
80. Return to an address of the House of Commons, dated 19th April, 1899, for copies of all correspondence and papers connected with the removal of Mr. Fawcett from the position of Yukon gold commissioner. Presented 25th May, 1899.—*Mr. Davin*..... *Not printed.*

 CONTENTS OF VOLUME 14—*Continued.*

81. Return to an address of the House of Commons, dated 15th May, 1899, for copies of all orders in council, ordinances, commissions, appointments, bond certificates and oaths, relating to the appointment of the sheriff for Yukon territory; also copies of the same papers respecting the appointment of the clerk of the court for the Yukon territory. Presented 25th May, 1899.—*Sir C. Hibbert Tupper*.....*Not printed.*
82. Return to an address of the House of Commons, dated 14th March, 1898, for copies of all correspondence between the government of Canada, or any member thereof, and the United States government, either directly or through the British government or its representative at Washington, in reference to bonding or transit arrangements on the Pacific coast, and to the relief of destitute persons in the Yukon or Alaska districts. Also any reports of ministers to the government on these matters. Presented 25th May, 1899.—*Mr. Foster*.....*Not printed.*
83. Return to an order of the House of Commons, dated 8th May, 1899, for a return showing the number and names of all United States fishing vessels not possessing *modus vivendi* licenses to which concessions were granted in the Atlantic ports of Canada during the months of November and December, 1898, and January and February, 1899; together with all correspondence between the government or any member thereof and officers of the government, showing under what circumstances privileges were granted to any of said American vessels. Presented 26th May, 1899.—*Mr. McAlister*.....*Not printed.*
84. Return to an order of the House of Commons, dated 30th March, 1898, for a return of copies of all correspondence, instructions, reports, bills of costs and accounts, together with a statement of all moneys paid by the Dominion government in connection with the prosecutions arising out of the Dominion general elections of 1896 in the province of Manitoba. Presented 29th May, 1899.—*Mr. Roche*.....*Not printed.*
- 84a. Supplementary return to No. 84. Presented 2nd June, 1899.....*Not printed.*
85. Return to an order of the House of Commons, dated 7th June, 1897, for copies of all correspondence between the government and any parties in the county of Brant relating to the appointment of Dr. Levi Secord, of Brantford, Dr. McKee, of the same place, and Dr. Beer, formerly of Platts-ville, in the county of Oxford, to the positions of head physician and assistants to the Indians on the reservation in the township of Tuscarora, county of Brant. Presented 29th May, 1899.—*Mr. Clancy*.....*Not printed.*
86. Return to an order of the House of Commons, dated 19th April, 1899, for copies of all correspondence, from July 1, 1896, to the present date, between the Canadian government and the imperial authorities and between the Canadian government and the office of the high commissioner for Canada in London, relating to the cattle embargo. Presented 27th May, 1899.—*Mr. Montague*.
Printed for sessional papers.
87. Copy of the order in council of the 7th October, 1898, providing for appointment of Mr. William Ogilvie as a commissioner, under the provisions of chapter 114, R.S.C., to investigate the charges and complaints referred to in such order in council; copy of the commission issued under the great seal of Canada, appointing Mr. Ogilvie such commissioner; copy of his report of the 27th April, 1899, and copies of the three public notices referred to in such report and attached thereto. Presented 30th May, 1899, by Hon. C. Sifton...*Printed for both distribution and sessional papers.*
- 87a. Copy of commission which issued in favour of William Ogilvie, Esq., under the provisions of chapter 114 R.S.C., to hold an investigation and take evidence under oath with regard to certain charges made against officials of the Dominion government in the Yukon territory; and copy of the evidence taken under such commission. Presented 9th June, 1899, by Hon. C. Sifton.
Printed for both distribution and sessional papers.
- 87b. Copy of further report, dated the 27th May, 1899, of William Ogilvie, Esq., commissioner appointed under the provisions of chapter 114, R.S.C., and by commission issued thereunder, under the great seal of Canada, to hold an investigation and take evidence under oath with regard to certain charges made against officials of the Dominion government in the Yukon territory. Presented 7th July, 1899, by Hon. C. Sifton.....*Printed for both distribution and sessional papers.*
- 87c. Copy of the evidence which accompanied the further report of the 27th May, 1899, of William Ogilvie, Esq., commissioner appointed under the provisions of chapter 114, R.S.C., and by commission issued thereunder, under the great seal of Canada, to hold an investigation and take evidence under oath with regard to certain charges made against officials of the Dominion government in the Yukon territory; of which further report a copy was laid before the House of Commons upon the 7th July, 1899. Presented 12th July, 1899, by Hon. C. Sifton.
Printed for both distribution and sessional papers.

CONTENTS OF VOLUME 14—*Continued.*

- 87d. Return to an order of the House of Commons, dated 27th July, 1899, for copy of a report of William Ogilvie, commissioner, relative to the values placed upon the steamers "Pingree" and "Low" for customs entry. Presented 27th July, 1899.—*Mr. Paterson*.....*Not printed.*
88. Return to an address of the Senate, dated 22nd May, 1899, for: 1. The original contract entered into between the government and the proprietors of the Drummond County Railway and the Grand Trunk Railway Company. 2. The present contract or agreement entered into between the same persons or companies. 3. A statement of all moneys paid to the proprietors of said railways from the date of the non-ratification of the first contract to the 31st March, 1899. 4. An account of the earnings and working expenses of the Drummond County Railway from the time of its being first worked in connection with the Intercolonial Railway to the 31st March, 1899. 5. And also an account of the total amount of money paid the Grand Trunk Railway Company for station accommodation, running powers over its line, for bridge extension, or for any purpose whatever in connection with the extension of the Intercolonial Railway system to Montreal. Presented 29th May, 1899.—*Hon. Sir Mackenzie Bowell*.....*Printed for sessional papers.*
- 88a. Return to an address of the Senate, dated 22nd June, 1899, calling for copies of any or all supplemental agreements and traffic arrangements entered into between the railway department of Canada and the Grand Trunk Railway Company, in connection with the contract entered into between the aforesaid parties for the extension of the Intercolonial Railway to the city of Montreal. Presented 26th June, 1899.—*Hon. Sir Mackenzie Bowell*.....*Printed for sessional papers.*
89. Return to an address of the House of Commons, dated 1st May, 1899, for copies of all petitions addressed to his excellency the governor general by members of the Turner administration in the province of British Columbia respecting the conduct of his honour the lieutenant governor of that province, and praying for the appointment of a commission to inquire into the same, together with all papers and correspondence connected with said petition; and also copies of all papers and correspondence in any way relating to the action of his honour the lieutenant governor of British Columbia in dismissing the Turner administration in the said province. Presented 31st May, 1899.—*Mr. Prior*.....*Printed for both distribution and sessional papers.*
90. Return to an address of the House of Commons, dated 19th April, 1899, for: 1. Copies of all correspondence had with the departments of inland revenue, during the last ten years, in relation to the compulsory inspection of potash at the port of Montreal. 2. Copies of all petitions presented on the same subject to the honourable the minister of inland revenue. Also copies of resolutions adopted by the Montreal board of trade and others, urging the government to adopt some measure to protect the Canadian trade in potash. Presented 31st May, 1899.—*Mr. Préfontaine*.....*Not printed.*
91. Return to an order of the House of Commons, dated 24th April, 1899, for: 1. Statement showing the quantity of Canadian tobacco grown and manufactured during each year since 1890. 2. The number of factories established since 1890—with the date in each instance—for the manufacture of Canadian tobacco, or of Canadian and foreign tobacco mixed. 3. Copies of all petitions, applications and memorials presented to the government since 1896 in relation to the duties on tobacco. Presented 31st May, 1899.—*Mr. Gauthier*.....*Not printed.*
92. Copy of the prospectus of the British Canadian Gold Fields of the Klondike Company, Limited, and copies of correspondence and other papers on file in the department of the interior, respecting the alleged connection of Mr. William Ogilvie with that company. Presented 31st May, 1899, by Hon. C. Sifton.....*Not printed.*
93. Return to an order of the House of Commons, dated 19th April, 1899, for statement showing the amounts voted and the amounts expended, under their proper headings, by the Dominion government on the harbour of Montreal during the last twenty-eight years; also the amounts voted and the amounts expended, under their proper headings, by the Dominion government on the harbour of Victoria, B.C., during the last twenty-eight years. Presented 31st May, 1899.—*Mr. Prior*.....*Not printed.*
94. Return to an order of the House of Commons, dated 15th May, 1899, for a return showing the actual expenditure on reconstruction of the pier at China Point, in the province of Prince Edward Island, the date of such payments, to whom the payments were made and the amount paid to each person; the amount paid for actual labour performed; the amount paid for material not used, and when; the quantity and kind of material purchased, and the price; the present actual condition of the pier; the progress made towards reconstruction; and all papers, correspondence and documents relating to or giving any information or particulars respecting the matters aforesaid. Presented 31st May, 1899.—*Mr. Martin*.....*Not printed.*

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95. Return to an order of the House of Commons, dated 10th May, 1899, for a return showing all sums expended to date upon the new wharf at Pointe Claire, P.Q. Also how far the works have progressed; a copy of the estimate of the cost of said wharf and statement showing how much it will cost to finish said wharf. Copies of all advertisements calling for tenders, as well as of all tenders and correspondence upon the subject. Presented 31st May, 1899.—*Mr. Monk*.....*Not printed.*
96. Return to an order of the House of Commons, dated 8th May, 1899, for copies of all correspondence, telegrams, papers, etc., in connection with the seizure of traps and ropes belonging to Messrs. Benjamin Compton & Co., of Belle River, in the province of Prince Edward Island, on 30th July, 1898, by the Dominion cruiser "Acadia." Presented 1st June, 1899.—*Mr. Martin*.....*Not printed.*
97. Return to an address of the House of Commons, dated 17th May, 1899, for copies of all letters, telegrams, cablegrams, memorials and other papers received by the right hon. the prime minister of Canada, the Hon. J. I. Tarte, the minister of public works, or the Hon. A. G. Blair, the minister of railways and canals, from the Northern Commercial Telegraph Company, Limited, the Commercial Telegraph Construction Syndicate, Limited, or the W. T. Henley Telegraph Works, Limited, or from any director or directors, person or persons on behalf of or as representing any of these companies, or from the high commissioner for Canada in London, or from any other person or company respecting the construction by or for the Northern Commercial Telegraph Company, Limited, of a telegraph line between Skagway and Dawson, or of a submarine cable telegraph between some point in British Columbia and Skagway or Wrangel, or in any way relating to either of their objects. Also copies of all letters from the right hon. the prime minister of Canada, or from either of said other ministers to any of said companies or to any director or directors or other person or persons acting or purporting to act on behalf of any of said companies in any way relating to the construction of said telegraph line or cable line by, for or under the charter of the Northern Commercial Telegraph Company, Limited. Also copies of all correspondence between the Dominion government or any member or department thereof and the United States government at Washington or any department thereof bearing upon the laying and landing of a submarine cable between some point in British Columbia and Skagway or Wrangel or any point between these places. Presented 1st June, 1899.—*Mr. Prior*..... *Not printed.*
- 97a. Supplementary return to 97. Presented 26th June, 1899..... *Not printed.*
98. Return to an address of the Senate, dated 6th June, 1898, for a statement of the cost of the voyages undertaken in 1897 by the honourable the prime minister and by the honourable the solicitor general, to Europe, to the United States or elsewhere, together with the travelling expenses of their private secretaries or of any other persons composing their following. Presented 29th May, 1899.—*Hon. Mr. Landry*.....*Not printed.*
99. Protocol No. Lxiii of the Joint High Commission, Washington, respecting the boundary between Alaska and Canada. Presented 5th June, 1899, by Sir Wilfrid Laurier.
Printed for both distribution and sessional papers.
100. Return to an order of the House of Commons, dated 17th May, 1899, for copies of all papers, plans, maps, reports of fishery officers, correspondence and other documents relating to the existence of a dam across river Jésus, near the town of Terrebonne, and the construction of a fishway therein according to the requirements of the law. Presented 5th June, 1899.—*Mr. Fortin*.....*Not printed.*
101. Return to an order of the House of Commons, dated 19th April, 1899, for a list of all persons employed since 1st August, 1896, by the minister of interior outside of the civil service employees in Ottawa, for purposes of immigration, detailing the names and post office addresses of the appointees, their rate of wages and allowances, the date and reason for dismissal where dismissals have taken place, and the country or districts in which their work has been performed. Presented 5th June, 1899.—*Mr. Foster*.....*Not printed.*
102. Return to an order of the House of Commons, dated 19th April, 1899, for a statement of all persons appointed to office or assigned to duties of any kind in the Yukon district since 1st August, 1896, giving the names, post office addresses, rate of salary and allowances or expenses of each person, the duties assigned, the date of his appointment, the date of resignation or dismissal, and the reason therefor in the case of each resignation or dismissal. The above statement not to include mounted police or Canadian militiamen, but to include paymasters in each branch. Presented 5th June, 1899.—*Mr. Foster*.....*Not printed.*
- 102a. Supplementary return to No. 102. Presented 9th June, 1899.....*Not printed.*
- 102b. Copies of orders in council relating to the Yukon. Presented 21st June, 1899, by Hon. C. Sifton.
Not printed.

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103. Return (in part) to an order of the House of Commons, dated 26th April, 1899, for a statement of all persons or commissions of inquiry appointed to inquire into the conduct of employees of the government since 1st August, 1896, giving the names of commissioners, their rate of pay and allowances, the aggregate total amount paid to each as pay and allowance, and the total expenses of each commission outside of pay and allowance; also the names and post office addresses of all persons dismissed on the reports of the commissioners (Marine and Fisheries). Presented 6th June, 1899.—*Mr. Foster*.....*Not printed.*
- 103a. Supplementary return to No. 103. (Customs Department.) Presented 6th June, 1899.
Not printed.
- 103b. Return to an address of the House of Commons, dated 14th February, 1898, for a return showing names of commissioners appointed by the government to inquire into the conduct of all employees of the civil service in the province of Quebec since the 23rd of June, 1896, and the amount paid to each commissioner as salary or travelling expenses. Presented 14th June, 1899.—*Mr. Monk*.
Not printed.
- 103c. Return (in part) to an address of the Senate, dated 28th April, 1899, of the names of all commissioners appointed by order in council or otherwise since the 9th April, 1897, to inquire into and report upon charges preferred against any employee of the government, whether permanent or temporary, of offensive partisanship, or of any misconduct whatever. 2. The reports of said commissioners, or of commissioners previously appointed, not already brought down, and a statement showing the action taken by the government thereon. 3. The amounts paid each commissioner since the 9th April, 1897, in fees, *per diem* allowance, travelling expenses and incidentals of all kinds. 4. The names, ages, offices and salaries of all employees in the inside or outside service of the government, whether temporary or permanent, who since the 9th April, 1897, have been removed from office by dismissal, superannuation, or otherwise, whether on a report of a commission or otherwise, specifying in each case the grounds of dismissal, and the amount of superannuation or gratuity granted, if any; also the age, office, salary or remuneration of any and every person appointed in the place of, or as a consequence of every such removal. Presented 28th June, 1899.—*Hon. Sir Mackenzie Bowell*.*Printed in abstract form.*
- 103d. Supplementary return to No. 103. (Post Office Department.) Presented 5th July, 1899.
Not printed.
- 103e. Supplementary return to No. 103c. Presented 4th July, 1899.....*See 103c.*
- 103f. Supplementary return to No. 103c. Presented 5th July, 1899.....*See 103c.*
- 103g. Supplementary return to No. 103. (Railways and Canals.) Presented 29th July, 1899.
Not printed.
- 103h. Supplementary return to No. 103c. Presented 28th July, 1899.....*See 103c.*
104. Return to an address of the House of Commons, dated 19th April, 1899, for copies of all statements, claims, memoranda, correspondence, telegrams, etc., with the government of Prince Edward Island and a delegation from that province, in March last, consisting of the Honourable Hector C. Macdonald, Jas. W. Richards, and Benjamin Rogers, in regard to questions at issue between the government of Prince Edward Island and the dominion of Canada. Presented 6th June, 1899.—*Mr. Martin*.....*Printed for sessional papers.*
105. Return to an address of the House of Commons, dated 19th April, 1899, for all papers and correspondence, including orders in council, tenders and contracts in connection with the engraving, printing and supply of paper for the denominational postal notes, with a sample of the notes printed. Presented 6th June, 1899.—*Mr. Foster*.....*Not printed.*
- 105a. Return to an order of the House of Commons, dated 19th April, 1899, for a statement of all separate issues of postal stamps, cards, or notes since 1st January, 1897, noting those that have gone out of use, the quantity and date of each issue, and a sample of each issue, and giving in the case of the jubilee stamps, the cost and amount of cash returned to the treasury for each denomination. Presented 12th June, 1899.—*Mr. Foster**Not printed.*
- 105b. Return to an order of the House of Commons, dated 24th April, 1899, for a copy of contract for the production of postal notes, and the cost of such per 1,000 of each denomination, exclusive of paper, and for all correspondence between the contractor, the government and the queen's printer. Also for a statement of the number of reams of paper made for each denomination, by whom ordered to be made, where made, and name of manufacturer, and who has now possession of the Dandy rolls from which the paper was made. And also the following statements: Who furnished the electrotypes, and where they were made, the date of first delivery of postal notes, and amount of

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- security given by the contractor, and whether the contractor has supplied the necessary accommodation for government clerks for superintendence and storage for an ample supply of paper, Presented 12th June, 1899.—*Mr. Foster* *Not printed.*
- 105c. Return (in part) to an order of the House of Commons, dated 29th May, 1899, showing in detail all dies, plates or other parts, wholly or partially engraved, entered or imported by or for the use of the American Bank Note Company and the British American Bank Note Company, to be used in the making of bank notes, postage stamps, postal notes and inland revenue stamps for the government, with the valuation and amount of duty charged and collected. Presented 12th June, 1899.—*Mr. Foster* *Not printed.*
- 105d. Return to an order of the House of Commons, dated 19th April, 1899, for all correspondence had with the post office department, or any member of the government, in reference to the quality of the post cards issued by the post office department since 1st July, 1896. Presented 19th June, 1899.—*Mr. Foster* *Not printed.*
106. Return to an order of the House of Commons, dated 24th April, 1899, for number of jubilee stamp plates engraved and their denominations, and cost of such plates. Cost of jubilee stamps per 1,000 complete. Also the number of plates engraved for the greater empire stamp, and the cost per plate, with the valuation and amount of duty charged and collected. Presented 6th June, 1899.—*Mr. Foster.*
Printed for sessional papers.
107. Return to an address of the House of Commons, dated 8th May, 1899, for copies of all papers, including affidavits, and of all correspondence between the government and the government or public officials of the United States or other parties, concerning the case of Thomas Meagher, who was arrested by United States customs officers in Canadian waters, in the river St. Clair, on 19th August, 1898; was held in custody and grossly ill-treated by said officials for some time and afterwards imprisoned, and who was finally discharged without trial by order of the United States government. Presented 6th June, 1899.—*Mr. Cowan* *Not printed.*
108. Return of the names and salaries of all persons appointed to or promoted in the civil service during the calendar year 1898. Presented 6th June, 1899, by Sir Wilfrid Laurier.
Printed for sessional papers.
109. Return to an address of the House of Commons, dated 14th March, 1898, for copies of all correspondence, reports, orders in council and instructions in reference to the admission of foreign countries to commercial privileges under the so-called preferential clause of the tariff of 1897. Presented 6th June, 1899.—*Mr. Foster* *Printed for sessional papers.*
110. Documents relating to the recent disallowance of certain statutes passed by the legislature of British Columbia. Presented 7th June, 1899, by Sir Wilfrid Laurier.
Printed for both distribution and sessional papers.
- 110a. Further documents relating to the recent disallowance of certain statutes passed by the legislature of British Columbia. Presented 21st June, 1899, by Sir Wilfrid Laurier *Not printed.*
111. Return to an order of the House of Commons, dated 18th April, 1898, for a return showing by departments, the expenditure in each year, beginning 1st July, 1890, for salaries in the outside service of the post office, customs and inland revenue departments, detailed by posts and sub-posts in the case of the inland revenue and customs, and by post offices in case of employees in the postal service, of all employees, whether temporary or permanent. Presented 7th June, 1899.—*Mr. McMullen* *Not printed.*
112. Return to an address of the House of Commons, dated 15th May, 1899, for copies of all complaints, referred to on page 3 of the report of the deputy minister of interior (Annual Report of the Department of the Interior for the year 1897), minutes of council, commission instructions and report of Mr. Archer Martin, the commissioner, respecting the New Westminster crown timber office. Presented 9th June, 1899.—*Sir Charles Hibbert Tupper* *Not printed.*
113. Return to an address of the House of Commons, dated 30th March, 1898, for copies of all instructions given by the government of Canada, or any department thereof, to Charles Russell, Esq., solicitor, London, England, or to the firm to which he belongs, or to any member thereof, in relation to any case or business in which the said government or any department thereof was or is concerned; also copies in detail of all bills of costs or accounts rendered by the said persons to the government or any department since 1st July, 1896. Presented 9th June, 1899.—*Mr. Bergeron.*
Printed for sessional papers.
114. Return to an order of the House of Commons, dated 29th May, 1899, for copies of all correspondence between the Northern Commercial Telegraph Company and the department of public works during the last six months. Presented 12th June, 1899.—*Mr. Maxwell* *Not printed.*

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115. Return to an order of the House of Commons, dated 15th May, 1899, for copies of all correspondence, telegrams, reports, contracts, tenders and all other papers and documents in connection with the change in carrying the mails for Prince Edward Island between the Intercolonial Railway and Cape Tormentine during the past winter. Presented 12th June, 1899.—*Mr. Martin.* *Not printed.*
116. Return to an address of the House of Commons, dated 10th May, 1899, for copies of all petitions, correspondence, telegrams and instructions in reference to the granting of a bonded warehouse to John Gow Scrimgeour at Cardigan Bridge, Prince Edward Island. Presented 12th June, 1899.—*Mr. Macdonald (King's).*.....*Not printed.*
117. Return to an order of the House of Commons, dated 29th May, 1899, for copies of all correspondence between the government or any member thereof, or any person or official in behalf of the same, and the Canada Eastern Railway Company, or any person in behalf thereof, and of any reports and papers in connection with any proposal to purchase for the government the said railway. Presented 12th June, 1899.—*Mr. Foster.*.....*Not printed.*
118. Return to an address of the House of Commons, dated 8th May, 1899, for copies of all orders in council, and all papers and correspondence had with the department of railways and canals or the minister of railways by the officers of the Central Railway Company of New Brunswick, or by any contractors or persons concerned in the construction of the said Central Railway Company of New Brunswick, or any one in their behalf, in connection with the payment of subsidy or grants made to the said company. Presented 13th June, 1899.—*Mr. Foster.*.....*Not printed.*
119. Return to an address of the House of Commons, dated 29th May, 1899, for copies of all correspondence, telegrams and reports that have passed between the Dominion government and the provincial government of British Columbia, or any person or persons acting on their behalf, in regard to the Songhees Indian reserve at Victoria, B.C., since 1st June, 1897. Presented 13th June, 1899.—*Mr. Prior.*.....*Not printed.*
120. Return to an order of the House of Commons, dated 15th May, 1899, for copies of all correspondence between the minister or any officials of the department of interior and Mr. A. Soper, of Port Perry, or other persons in reference to the suppression of the sale of liquor to the Scugog Indians. Presented 13th June, 1899.—*Mr. Foster.*.....*Not printed.*
121. Return to an order of the House of Commons, dated 8th May, 1899, for copies of all contracts or agreements entered into by or with the postmaster general or the post office department or her majesty or the government of Canada for the carriage of the mails into or out of the Yukon territory or district or any part thereof; and also copies of all advertisements for tenders for the carriage as aforesaid of such mails, and all tenders received by the postmaster general, the post office department or the government of Canada or her majesty the queen, for the carriage of mails into or out of the Yukon territory or district, also copies of all reports, letters and communications in writing from the post office inspector at Victoria, or any other post office inspector, or any other officer of the post office department with respect to such tenders or advertisements or with respect to the acceptance or rejection of any of the said tenders. Presented 13th June, 1899.—*Sir C. Hibbert Tupper.*.....*Not printed.*
122. Return to an order of the House of Commons, dated 29th May, 1899, for copies of all correspondence, papers, petitions, etc., in connection with the resignation of Dr. Morris as postmaster at Dundas, Prince Edward Island, and the appointment of his successor and persons applying for the position. Presented 13th June, 1899.—*Mr. Macdonald (King's).*.....*Not printed.*
123. Return to an order of the House of Commons, dated 8th May, 1899, for: 1. A return showing the number of letter carriers who were employed in the post office in Victoria, B.C., in the year 1895-6, 1896-7 and 1897-8 respectively and the number employed at the present time. 2. The salary paid to each letter carrier employed in 1895-6 and salaries paid in the present year. 3. The provisional allowance granted to said letter-carrier in 1895-6 and in 1896-7 and 1897-8. Presented 13th June, 1899.—*Mr. Prior.*.....*Not printed.*
124. Return to an order of the House of Commons, dated 8th May, 1899, for a statement showing the weight of every issue of the daily and weekly publications issued in Toronto and Montreal since the introduction of the law requiring that all publications must be weighed and stamped before the acceptance of same at the post office of issue of paper. Presented 13th June, 1899.—*Mr. Quinn.*
Not printed

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125. Return to an order of the House of Commons, dated 26th April, 1899, for a statement in detail of all sums expended on account of the joint high commission between Great Britain and the United States since its inception to date, with the names of all persons connected therewith as commissioners, secretaries, clerks and attendants and the rate and total amounts of compensation of each as salary, allowances and expenses itemized. Presented 14th June, 1899.—*Mr. Foster.*
Not printed.
126. Return to an address of the House of Commons, dated 18th April, 1898, for copy of all instructions, correspondence by letter or telegram between the government or any department or officer thereof and the representative of the crown, or any other person in relation to the postponement of the hearing of the appeal before the court of queen's bench, in the case of the Queen *vs.* Coulombe and others during the last term of the said court at Quebec, and of all documents in relation thereto. Presented 14th June, 1899.—*Mr. Casgrain.*..... *Not printed.*
127. Return to an address of the House of Commons, dated 1st May, 1899, for copies of all correspondence, petitions, resolutions and other papers in possession of the government, relating to the proposed branch railway from Southport to Murray Harbour and other proposed railway branches in the province of Prince Edward Island. Presented 14th June, 1899.—*Mr. Martin.*.... *Not printed.*
128. Return to an order of the House of Commons, dated 8th May, 1899, showing: 1. Settlements (if any) that have been made by the department of railways and canals since and during the last session, with those parties who suffered from the construction of the Roche-Fendue and Calumet dams in 1883. 2. The names of the valuers who adjusted the said claims, and by whom their appointment was recommended. Presented 14th May, 1899.—*Mr. Poupore.*..... *Not printed.*
129. Return to an order of the House of Commons, dated 26th April, 1899, for all papers and correspondence in connection with the claim of the British American Bank Note Company for the balance alleged to be due to the company for contract work done for the post office department. Presented 15th June, 1899.—*Mr. Foster.*..... *Not printed.*
130. Return to an order of the House of Commons, dated 10th May, 1899, showing the names of persons appointed to positions in the Toronto post office since 13th July, 1896, the date of each such appointment, the salary paid to each such person and the office to which each such person was appointed. Presented 15th June, 1899.—*Mr. Clarke.*..... *Not printed.*
131. Return to an address of the Senate, dated 21st March, 1898, for copies of all reports and surveys made by officers of the department of railways and canals, regarding the straightening of certain curves on the Prince Edward Island Railway at or near North Wiltshire, and also a statement showing: 1. The amount expended on straightening the said curves, and to whom paid. 2. How was the expenditure made, by tender or by day's work. 3. The nature and extent of the changes made. 4. What further changes, if any, are contemplated. Presented 13th June, 1899.—*Hon. Mr. Ferguson.*..... *Not printed.*
132. Return to an address of the Senate, dated the 25th May, 1899, for certified *verbatim* copies of all letters or other documents written to the minister or any official connected with the department of the interior, or to any member of the government, by H. H. Norwood, the person appointed by the government to the position of gold inspector in the Yukon district. Presented 13th June, 1899.—*Hon. Mr. Primrose.*..... *Not printed.*
133. Return (in part) to an address of the Senate, dated the 23rd March, 1899, showing the amounts of customs and excise duties collected on goods imported into that part of the Dominion known as the Yukon and Klondike country, from the first day of September, 1898, to the first day of March, 1899, specifying the character of the goods so imported and the countries from whence imported; together with a statement showing the quantity and character, as far as practicable, of Canadian goods sent to the said Yukon district during the same period. Presented 13th June, 1899.—*Hon. Sir Mackenzie Bowell.*..... *Not printed.*
134. Return to an address of the House of Commons, dated 8th May, 1899, for copy of a memorial signed by the late Honourable John Norquay, president of the executive council of the province of Manitoba, on behalf of said council, praying to be heard before her majesty in council on the interference of the governor general in council in the practice of disallowing acts clearly within the power of local legislature and asking that the same be discontinued; which memorial was addressed to the honourable the secretary of state of Canada with request that the same be transmitted to her majesty in council; also copies of all correspondence, reports to or from, and orders in council in connection therewith. Presented 16th June, 1899.—*Mr. LaRivière.*

Printed for sessional papers.

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135. Return to an order of the House of Commons, dated 18th April, 1898, for a return showing the amount spent by the government in the financial years 1896-7, 1897-8, and the proposed expenditure for the year 1898-9 on private piers and wharfs, and piers and wharfs not under government control and not the property of Canada, together with the names of such piers and wharfs and the owners thereof, as well as the sums spent on each for years mentioned. Presented 16th June, 1899.—*Mr. Martin*..... *Not printed.*
136. Return (in part) to an order of the House of Commons, dated 15th May, 1899, for a return of all reports and recommendations of the commission appointed to investigate and settle claims for losses arising out of the Saskatchewan rebellion of 1885; also a statement of all claims presented, the amount paid in each case, also all claims presented and not entertained. Presented 20th June, 1899.—*Mr. Davis*..... *Not printed.*
137. Return to an order of the House of Commons, dated 17th May, 1899, for copies of all instructions, correspondence and reports, accounts and vouchers, for expenses connected with the expedition of Chief Engineer Coste, of the department of public works, referred to in the annual report of the minister of marine and fisheries, 1898, page 7, and also connected with the visit subsequently paid to England by Mr. Coste in the same year. Presented 20th June, 1899.—*Sir C. Hibbert Tupper*.
Not printed.
138. Return (in part) to an order of the House of Commons, dated 29th May, 1899, for copies of all correspondence, telegrams and reports between the departments of militia and defence and justice or their agents, and the following claimants for compensation and damages in respect of the erection of fortifications at Macaulay Point, British Columbia, viz.: Fred. Bell, J. Jardine, W. F. Bullen, R. W. Reford, Henry Moss, William Moss, J. G. Tiarks, Charles Kent, Thornton Fell, Andreas Keating (B. L. Ker), Hans Ogilvy Price, H. F. Bishop, S. J. Pitts, and any others that may have presented claims in regard to same. Presented 21st June, 1899.—*Mr. Prior*.
Not printed.
- 138a. Supplementary return to No. 138. Presented 29th June, 1899..... *Not printed.*
139. Return to an address of the House of Commons, dated 19th April, 1899, for copies of the reports of Walter Shanly, C.E., and T. C. Keefer, C.E., in connection with the proposed large locks at Iroquois and Farran's Point. Presented 23rd June, 1899.—*Mr. Taylor*..... *Not printed.*
140. Return to an order of the House of Commons, dated 19th April, 1899, for: 1. Statement of the expenditure connected with the royal military college, Kingston, every year since its foundation. 2. Of the number of graduates in each year, and of their present place of residence and occupation, as far as known to the college authorities. 3. Of all general orders or regulations relating to the employment of these graduates in the permanent corps, volunteers or other branches of the public service. Presented 23rd June, 1899.—*Mr. Casey*..... *Not printed.*
141. Return to an order of the House of Commons, dated 18th April, 1898, for copies of all instructions, correspondence, etc., in relation to the construction of wharfs at Mistassini and St. Méthode (Tékouabé); a detailed statement showing the quantity of timber, iron and stone used in the said works; by whom the said articles were furnished; the prices paid therefor to each person; the names of the carpenters and framers employed and the prices paid them per day and how much was received in cash by them, as also by the day labourers who worked with them; all other expenditure in relation to the said works; copies of all correspondence in relation to the contracts awarded to Messrs. Tétu & Savard, of St. Félicien, for making timber for the St. Méthode wharf; copies of the said contracts and of all further correspondence as to presenting payment of their accounts; a statement of the quantity of timber prepared by them, and of the amount paid to them personally. Copies of instructions issued to J. B. Carbonneau, chief carpenter at the Mistassini and St. Méthode wharfs; correspondence as to cancelling of his instructions at St. Méthode and the appointment of a chief carpenter in his place. Presented 26th June, 1899.—*Mr. Casgrain*.
Not printed.
142. Return to an order of the House of Commons, dated 30th March, 1898, showing the amounts paid to each and all persons who worked at the Roberval pier in 1896; the number of days worked; the prices paid; the quantity of timber and iron furnished, and the prices paid therefor; the place where the same was obtained; copies of all instructions, correspondence, etc., in relation to the said work. Presented 26th June, 1899.—*Mr. Casgrain*..... *Not printed.*

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143. Return to an order of the House of Commons, dated 27th April, 1899, for a statement of sums paid as travelling expenses to the judges of the superior court for the province of Quebec coming from outside districts to sit in the city of Montreal. 1. From the 1st of January, 1898, up to the coming into force of the statute 61 Victoria (Canada), chap. 52. 2. Since the coming into force of said statute down to the 1st of March, 1899. Presented 26th June, 1899.—*Mr. Monk. Not printed.*
144. Return to an order of the House of Commons, dated 29th May, 1899, for copies of all tenders opened the 14th day of May, 1897, for works on the Farran's Point canal, showing the prices of different tenderers for each item and the approximate quantities upon which the tenders were extended, also the lump sum of each tender. Presented 27th June, 1899.—*Mr. Clancy. Not printed.*
145. Return to an order of the House of Commons, dated 14th February, 1898, for correspondence and reports respecting increased wharf accommodation at Pictou, Nova Scotia, in 1892 and since. Presented 28th June, 1899.—*Sir C. Hubbert Tupper Not printed.*
146. Return to an order of the House of Commons, dated 29th May, 1899, for copies of all reports of any survey held during 1897 or 1898 of Neufrage Pond, King's county, Prince Edward Island. Presented 28th June, 1899.—*Mr. Macdonald (King's) Not printed.*
147. Return to an order of the House of Commons, dated 10th May, 1899, for copies of all unexpired leases and unexpired renewals and modifications of leases, and of all papers and plans relating thereto of all water lots, water power and hydraulic privileges in and along that portion of the river Ottawa and its various channels within the city of Ottawa, from the westerly boundary of the said city to the line of Kent street, produced into the Ottawa river, and commonly known as the Chaudière, issued by the government to any person, persons or company, and for plans showing the position of such water lots, water power and hydraulic privileges. Also for a statement of the amount of power each lessee is entitled to use, and the date of the termination of the lease under which he is entitled to use it. Presented 28th June, 1899.—*Mr. Copp. Not printed.*
148. Certain correspondence relating to the franchise of the different provinces as the franchise for the elections to the House of Commons. Presented (Senate) 27th June, 1899, by Hon. Mr. Mills.
Not printed.
149. Return to an order of the House of Commons, dated 10th May, 1899, giving the names of all the weirs now under license in the county of Charlotte, in the province of New Brunswick, with location of each, with date said licenses were issued, and with the name or names of the licensees of said weirs; also the names of all weirs licensed during 1898 that were not built and the names of licensees of said weirs, and the number of years said licenses have been granted without weirs having been built by such licensees. Presented 29th June, 1899.—*Mr. Ganong. Not printed.*
150. Return to an order of the House of Commons, dated 8th May, 1899, showing: 1. The canals and river works therewith forming the connection between the great lakes and deep water navigation at Montreal which were completed on 1st July, 1896, the depth of water in each, and the cost of each to that date. 2. The canals and connected river improvements which at that date were in course of construction or enlargement, showing the work which had been done on each, the cost to 1st July of such construction or enlargement, and the estimated cost to complete the contracts then existing and amount of each; the new contracts made since 1st July, 1896, covering work other than that completed or under contract at that date and the amount of each. 3. The estimated cost of completing these works to the proposed depth over and above the amounts involved in contracts existing on 1st July, 1896. Presented 29th June, 1899.—*Mr. Foster. Not printed.*
151. Return to an order of the House of Commons, dated 10th May, 1899, showing the number of contracts entered into by the government since the 30th June, 1897, in which there is a clause prohibiting "sweating"; the total amount involved in such contracts; the name of the respective department in which these contracts have been awarded; the names of the companies, or firms, or individuals to which such contracts have been given. Presented 29th June, 1899.—*Mr. Clarke.*
Printed for sessional papers.
152. Return to an address of the Senate, dated 23rd March, 1899, showing: 1. The number of persons in the employment of the post office department on the 30th of June, 1896, and the total amount paid to said employees for the year ending said 30th June, 1896. 2. A similar return giving the same information for the year ending 30th June, 1898. 3. The number of employees in the said service on the 12th day of July, 1896, and on the 16th February, 1899. Presented 20th June, 1899.—*Hon. Sir Mackenzie Bowell. Not printed.*

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153. Return to an address of the House of Commons, dated 29th May, 1899, for copies of all orders in council, applications, correspondence, papers, plans, etc., in the departments of interior and marine and fisheries, respecting 37-29 acres or thereabouts of foreshore and tidal lands about two miles below Steveston, British Columbia, situate west and immediately adjoining section 9, range 7 west, block 3 north, N.W.D. Presented 30th June, 1899.—*Sir Charles Hibbert Tupper.*
Not printed.
154. Return to an order of the House of Commons, dated 19th June, 1899, showing : 1. The amount paid in the province of Prince Edward Island since 1896 as fines for the infraction of the lobster fishery regulations, the names of persons so fined, and the amount of the fine in each case. 2. A detailed statement of the fines collected. 3. The disposition of those fines. 4. The cost of prosecution in each case. 5. The names of fishery officers receiving a share of such fines, and the amount received in each by any officer. 6. The magistrate or other officer who tried such cases. Presented 30th June, 1899.—*Mr. Martin.*.....*Not printed.*
155. Return to an order of the House of Commons, dated 19th June, 1899, for copies of all correspondence, petitions, reports, telegrams, etc., in connection with the proposed change of mail arrangements for Grand View, in Prince Edward Island. Presented 4th July, 1899.—*Mr. Martin.*
Not printed.
156. Return to an address of the Senate, dated 19th April, 1899, for a statement showing : 1. What was the total average amount paid to the Ottawa Gas Co., per annum, for lighting the various government buildings during the two years ending 1898? 2. What is the total cost per annum, by the present system of lighting? 3. Were tenders called for lighting the various buildings by either gas or electricity? To what company was the contract for lighting awarded? 4. What is the total number and power of incandescent electric lights now installed in all the public buildings in Ottawa, and cost of installation, including wiring and all other apparatus? 5. What was the number and power of electric lights operated by the government electric light plant, and annual cost of the same, during the two years ending 1898? 6. What is the original cost and present value of all government electrical plant and boilers in the public buildings in Ottawa? How many men are employed to operate them? 7. Were tenders called for the wiring of any or all the government buildings in Ottawa and the supply of all electrical appliances necessary for the same? From whom were offers received and what were the respective amounts of such offers? 8. How was the parliamentary appropriation of \$75,000 for extending the government lighting plant, and the purchase of certain pumps for fire purposes, expended? What are the items of such expenditure, and to whom paid? Presented 4th July, 1899.—*Hon. Sir Mackenzie Bowell.*.....*Not printed.*
157. Return to an order of the House of Commons, dated 19th June, 1899, for copies of all correspondence, petitions, etc., in reference to the recent appointment of a postmaster at Clifton, New London, in the province of Prince Edward Island. Presented 10th July, 1899.—*Mr. Martin.*.....*Not printed.*
158. Return to an order of the House of Commons, dated 19th April, 1899, for copies of specifications and plans for the construction of deep water terminal facilities at St. John, N.B., including wharfs, warehouses, elevators, tracks, etc., together with copies of tenders for the said works and of any contracts entered into therefor. Presented 18th July, 1899.—*Sir Charles Tupper.*
Not printed.
159. Return to an address of the House of Commons, dated 19th April, 1899, for copies of the contract and specification in connection with the North Channel improvement, below Prescott, with copies of any supplementary agreement or agreements entered into with the contractor; also plans showing the location on which the contract was let and the present location. Presented 18th July, 1899.—*Mr. Taylor*.....*Not printed.*
160. Return to an address of the Senate, dated 20th April, 1899, for all correspondence with the government, or any member thereof, relating to the subject of the introduction of a prohibitory liquor law by the government, together with all affidavits and other documents having relation to the vote cast upon the question of prohibition on the 29th day of September, 1898, and the alleged frauds in connection therewith. Presented 18th July, 1899.—*Hon. Sir Mackenzie Bowell.*
Not printed.
161. Return to an address of the Senate, dated the 21st June, 1899, for copies of all correspondence between the department of agriculture, the Prince Edward Island Fruit Growers' Association and the provincial premier, Hon. Mr. Farquharson, with reference to experiments in fruit culture now being carried on in Prince Edward Island; said correspondence to include all instructions to Mr. Kinsman with reference to the nature of the work to be undertaken and the selection of orchards for the purpose of carrying on said experiments. Presented 18th July, 1899.—*Hon. Mr. Ferguson.*.....*Not printed.*

 CONTENTS OF VOLUME 14—*Continued.*

162. Return to an order of the House of Commons, dated 26th June, 1899, for: 1. Copies of all papers, documents, correspondence, letters, etc., in connection with the appointment of Dr. Hall, veterinary surgeon, of Quebec, for the purpose of inspecting cattle for the discovery of tuberculosis at Hébertville or elsewhere in the county of Chicoutimi. 2. In connection with any part of said work done by his brother. 3. Statement of the number of herds which he or his brother examined. 4. Statement of sums of money paid for such inspection, travelling expenses, carters, aids or assistants. 5. Statement of any sum or sums paid to David Ouellet, of Hébertville, in connection with said inspection. Presented 19th July, 1899.—*Mr. Gasgrain*..... *Not printed.*
- 162a. Supplementary return to No. 162. Presented 26th July, 1899..... *Not printed.*
163. Return to an address of the House of Commons, dated 26th June, 1899, for a copy of the final estimate or settlement of section number three (3) of the Lachine canal enlargement of 1875-1880 in detail. Presented 20th July, 1899.—*Mr. McInerney*..... *Not printed.*
- 163a. Return to an order of the House of Commons, dated 26th June, 1899, for copies of the plans and profiles of the substructures of the highway and railroad bridges across the Lachine canal at Wellington street, Montreal, the dimensions to be in figures, also *esometrical projections* of the pivot and rest piers (abutments), showing the figured dimensions and elevations of the several parts, including turntable, circular girder, wheels and machinery. Presented 20th July, 1899.—*Mr. McInerney*..... *Not printed.*
- 163b. Return to an address of the House of Commons, dated 26th June, 1899, for a copy of the report of the royal commission appointed to inquire into the construction of the Wellington street and Grand Trunk bridges across the Lachine canal at Montreal. Presented 29th July, 1899.—*Mr. McInerney*..... *Not printed.*
164. Return to an order of the House of Commons, dated 30th March, 1898, showing: 1. How many were employed on the dredge "Prince Edward" as caretakers or otherwise since she went into winter quarters at the end of last season. 2. How many were employed during the winter 1896-97. 3. How many cubic yards were removed by dredge "Prince Edward" during the seasons of 1896 and 1897 respectively, and the cost per cubic yard each season. 4. The number of days the dredge "Prince Edward" was doing actual work in each month during the seasons of 1896 and 1897 respectively. 5. The cost of repairs for the dredge "Prince Edward" for the years ending 31st December, 1896 and 1897 respectively. Also all correspondence in connection with the dismissal of John N. Macdonald from dredge "Prince Edward," and the appointment of his successor. Presented 22nd July, 1899.—*Mr. Macdonald (King's)*..... *Not printed.*
165. Return to an address of the Senate, dated 25th April, 1899, for: 1. The number of acres of land set apart for the purpose of education in the province of Manitoba and in the North-west Territories, respectively, under the authority of chapter 54, Revised Statutes of Canada, section 23. 2. The number of acres sold in Manitoba and the North-west Territories, the amount received in payment therefor, and the amount now due thereon. 3. The total sum now at the credit of said fund held by the dominion of Canada, how invested, and the rate of interest paid thereon. 4. The amount advanced out of said principal sum in aid of education in the province of Manitoba and the North-west Territories. 5. The sum recouped to the said principal out of the proceeds of the sale of lands set apart for the purpose of education, and the amount now due to the said principal sum. 6. And all correspondence relating to any further advances out of said school fund, either to Manitoba or the North-west Territories. Presented 26th July, 1899.—*Hon. Sir Mackenzie Bowell*..... *Not printed.*
166. Return to an address of the House of Commons, dated 19th June, 1899, for a copy of all correspondence between the government and the boards of trade of the Dominion in regard to the passage of an insolvency law. Presented 31st July, 1899.—*Mr. Monk*..... *Not printed.*
167. Return to an order of the House of Commons, dated 31st July, 1899, for a statement of the amounts paid for medical attendance and medicines for Indians in the electoral district of Yale and Cariboo during the years 1896-7, 1897-8 and 1898-9, showing to whom payments were made and amounts paid to each. Presented 31st July, 1899.—*Hon. C. Sifton*..... *Not printed.*
168. Return to an order of the House of Commons, dated 25th April, 1898, for: 1. Copies of all tenders in 1897 for the supply of drugs to the North-west mounted police at Prince Albert and Battleford, and the name of the successful tenderer and a copy of the contract. 2. Copies of all tenders for the supply of drugs to the mounted police at Prince Albert and Battleford, for the year 1898; the name of the successful tenderer, and a copy of the contract. Presented 7th August, 1899.—*Mr. Davin*..... *Not printed.*

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169. Return to an order of the House of Commons, dated 8th August, 1899, for copy of correspondence in relation to the suit Esquimalt and Nanaimo Railway Company, versus the New Vancouver Coal Company, as to the ownership of the coal underlying Nanaimo harbour. Presented 8th August, 1899.—*Hon. C. Sifton*..... *Not printed.*
170. Return to an order of the House of Commons, dated 25th July, 1899, for a copy of the report of the hon. the minister of justice, on which the order in council was passed for the discharge from prison of J. K. Skelton and T. Dewan, tried and convicted of perjury before Mr. Justice Wetmore, at Battleford, October, 1897, and subsequently sentenced to a term of imprisonment; also copy of affidavits supporting the application for the discharge of the aforesaid Skelton and Dewan. Presented 8th August, 1899.—*Mr. Davin*..... *Not printed.*
171. Return to an address of the House of Commons, dated 24th April, 1899, for: (a) Copy of all correspondence or orders in council relating to the entering into an agreement by the government, or department of railways and canals, for the operating by the same of the Baie des Chaleurs Railway during the fiscal year 1896, and a copy of the contract governing the same. (b) A statement containing the period during which the road was so operated, also the total expenses directly or indirectly connected with such operation, and the total revenue derived from the same. Presented 8th August, 1899.—*Mr. Bergeron*..... *Not printed.*
172. Return to an address of the House of Commons, dated 24th April, 1899, for: (a) Copy of tenders for the letting of sections four, five, six and seven of the Soulanges canal; also a copy of advertisement for the same, and a statement of tenders moneyed out. (b) Copy of tenders for the reletting of sections four, five, six and seven of the Soulanges canal; also a copy of advertisement for same, and a statement of tenders moneyed out. (c) Copy of all correspondence or orders in council directly or indirectly relating to the letting or the reletting of the above sections. Presented 8th August, 1899.—*Mr. Bergeron*..... *Not printed.*
173. Return to an order of the House of Commons, dated 8th August, 1899, for copy of correspondence relative to the question of reducing the dock charges at Esquimalt dry dock. Presented 8th August, 1899.—*Hon. W. S. Fielding*..... *Not printed.*
174. Return to an address of the House of Commons, dated 10th July, 1899, for copy of all papers in connection with the applications made for, and the consideration of the commutation of the sentence of death on Marion Brown for murder. Presented 9th August, 1899.—*Mr. Wallace*.
Not printed.
175. Return to an address of the House of Commons, dated 8th May, 1899, for copies of all cablegrams, papers, correspondence and despatches or other writing upon which the right honourable the prime minister of Canada based the statement in the house of commons on 10th June, 1898, as follows: "I have the authority of the secretary of state for the colonies to state that he approves of the principles on which the governor general acted, as based on the facts set forth in the letter of his excellency to Sir Charles Tupper." Presented 11th August, 1899.—*Sir Charles Tupper*.
Not printed.

62 Victoria.

Sessional Papers (No. 4.)

A. 1899

REPORT

OF THE

SUPERINTENDENT OF INSURANCE

OF THE

DOMINION OF CANADA

FOR THE

YEAR ENDED 31st DECEMBER

1898

PRINTED BY ORDER OF PARLIAMENT



OTTAWA

PRINTED BY S. E. DAWSON, PRINTER TO THE QUEEN'S MOST
EXCELLENT MAJESTY

1899

[No. 4—1899.]

Department of Finance—Insurance Branch.

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Department of Finance—Insurance Branch.

OFFICE OF THE SUPERINTENDENT OF INSURANCE,

OTTAWA, 3rd July, 1899

To the Honourable

W. S. FIELDING,

Minister of Finance.

SIR,—I have the honour herewith to submit the statements in detail of Insurance Companies for the year 1898, together with such an abstract and analysis of them as appeared proper to exhibit the progress of the business and the condition of the companies.

FIRE AND INLAND MARINE INSURANCE, 1898.

During the year 1898 the business of fire insurance in Canada was carried on by 33 companies ; of these 6 were Canadian, 20 British and 7 American. Inland marine insurance was also transacted by 4 of them (2 Canadian, 1 British and 1 American), and ocean marine by 2 of them (both Canadian). This list of companies differs from that of the previous year, in that 1 American company (the Agricultural), which retired in 1897, does not appear therein. One British company (the British and Foreign Marine) carried on the business of inland marine insurance and the business of insuring registered mail matter in transit from place to place in Canada.

Since the close of the year 1898, 3 fire insurance companies have received licenses, 1 American (the American Fire Insurance Company), 1 British (the Law Union and Crown), and one Canadian (the Victoria-Montreal.)

FIRE PREMIUMS AND LOSSES IN CANADA IN 1898.

The cash received for premiums during the year in Canada has amounted to \$7,350,131, being greater than that received in 1897 by \$192,470 ; and the amount paid for losses has been \$4,784,487, which is greater than that paid in 1897 by \$82,654. The ratio of losses paid to premiums received is shown in the following table :—

FIRE Insurance in Canada in 1898.

	Paid for Losses.	Received for Premiums.	Rate of Losses Paid per cent of Premiums Received.	The same for 1897.
	\$	\$		
Canadian companies.	587,705	1,121,927	52.38	70.40
British "	3,557,122	5,223,345	68.10	64.56
American "	639,660	1,004,859	63.66	66.75
Total.	4,784,487	7,350,131	65.09	65.69

The corresponding results for the thirty years over which our records extend, are given below :—

FIRE Insurance in Canada.

	Premiums Received.	Losses Paid.	Rate of Losses Paid per cent of Premiums Received.
	\$	\$	
1869..	1,785,539	1,027,720	57·56
1870..	1,916,779	1,624,837	84·77
1871..	2,321,716	1,549,199	66·73
1872..	2,628,710	1,909,975	72·66
1873..	2,968,416	1,682,184	56·67
1874..	3,522,303	1,926,159	54·68
1875..	8,594,764	2,563,531	71·31
1876..	3,708,006	2,867,295	77·33
1877..	3,764,005	8,490,019	225·58
1878..	3,368,430	1,822,674	54·11
1879..	3,227,488	2,145,198	66·47
1880..	3,479,577	1,666,578	47·90
1881..	3,827,116	3,169,824	82·83
1882..	4,229,706	2,664,986	63·01
1883..	4,624,741	2,920,228	63·14
1884..	4,980,128	3,245,323	65·16
1885..	4,852,460	2,679,287	55·22
1886..	4,932,335	3,301,368	66·93
1887..	5,244,502	3,403,514	64·90
1888..	5,437,263	3,073,822	56·53
1889..	5,588,016	2,876,211	51·47
1890..	5,836,071	3,266,567	55·97
1891..	6,168,716	3,906,697	63·31
1892..	6,512,327	4,377,270	67·22
1893..	6,793,595	5,052,690	74·37
1894..	6,711,369	4,569,363	68·38
1895..	6,943,382	4,993,750	71·92
1896..	7,075,850	4,173,501	58·98
1897..	7,157,681	4,701,833	65·69
1898..	7,350,131	4,784,487	65·09
Totals..	140,551,102	96,456,010	68·63

Taking the totals for the same thirty years, according to the nationalities of the companies, the following are the results :—

FIRE Insurance in Canada for the thirty years—1869-1898.

	Premiums Received.	Losses Paid.	Rate of Losses Paid per cent of Premiums Received.
	\$	\$	
Canadian companies.....	33,742,872	23,908,009	70·85
British do	92,167,069	62,692,519	68·02
American do	14,641,161	9,855,482	67·31
Totals.....	140,551,102	96,456,010	68·63

If we had excluded from these tables the year of the disastrous fire in St. John (1877), the average loss rate would have come out 64·31.

Department of Finance—Insurance Branch.

Obtaining an approximation to the losses incurred during the year, by excluding the payments for losses outstanding at the beginning of the year, and including the amounts estimated for those of the year still unsettled, the ratio of the losses incurred to premiums received comes out 74·37 per cent, which is 9·96 per cent greater than the 64·41 of the previous year and is 10·06 per cent greater than the average for the last fifteen years (64·31). The following are the rates of incurred losses from 1884:—

—	1898.	1897.	1896.	1895.	1894.	1893.	1892.	1891.	1890.	1889.	1888.	1887.	1886.	1885.	1884.
Canadian.....	55·22	69·06	69·50	65·87	72·47	72·45	73·33	71·79	63·07	56·64	65·14	69·97	65·24	56·10	65·30
British.....	79·12	63·50	59·50	69·32	67·76	76·57	66·36	62·00	56·29	48·35	53·08	64·62	68·01	56·62	64·29
American.....	71·05	64·32	61·72	73·11	68·84	74·40	73·86	61·26	62·08	48·39	52·84	72·41	58·44	57·45	50·17
Total. ...	74·37	64·41	61·31	69·31	68·69	75·55	68·64	63·95	58·25	50·09	55·57	66·40	66·62	56·56	63·48

FIRE Insurance in Canada, 1898.

The gross amount of policies, new and renewed, taken during the year by fire companies was \$681,160,689, which is greater by \$17,462,380 than the amount taken in 1897. The premiums charged thereon amounted in 1898 to \$8,564,123.76, being \$259,896.92 greater than the amount charged the previous year. The rate of premiums (1.257) and the rate of loss (65.09) do not differ to any material extent from those of 1897 (1.251 and 65.69 respectively). The loss rate is only 0.75 per cent greater than the average loss rate (64·31) for the past thirty years, the year 1877 being excluded.

The rate per cent of premiums charged upon risks taken is shown in the following table:—

—	Gross Amount of Risks taken during the year.	Premiums charged thereon.	Rate of Premiums charged per cent of Risks taken.	The same for 1897.	The same for 1896.	The same for 1895.	The same for 1894.
	\$	\$ c.					
Canadian companies....	111,006,221	1,504,686 20	1·36	1·32	1·31	1·22	1·34
British do.....	481,404,453	5,933,643 27	1·23	1·23	1·24	1·25	1·23
American do.....	88,750,015	1,125,794 29	1·27	1·27	1·24	1·21	1·22
Totals.....	681,160,689	8,564,123 76	1·26	1·25	1·25	1·23	1·25

The increase in the amounts taken in 1898 as compared with 1897, among Canadian companies, is \$3,737,963. Among British companies there is an increase of \$10,937,833, and among American companies there is an increase of \$2,786,584.

The details of the increase and decrease for the individuals companies are as follows:—

CANADIAN COMPANIES.

Increase.—Canadian Fire, \$685,847; London Mutual, \$568,211; Mercantile Fire, \$340,879; Quebec, \$906,518; Western, \$2,753,156. Total \$5,254,611.

Decrease.—British America, \$1,516,648. Total increase, \$3,737,963.

BRITISH COMPANIES.

Increase.—Atlas, \$270,476 ; Caledonian, \$1,577,296 ; Imperial, \$1,331,197 ; Lancashire, \$1,298,305 ; London Assurance, \$498,338 ; Manchester, \$799,468 ; National of Ireland, \$270,476 ; North British, \$1,116,056 ; Northern, \$3,041,813 ; Norwich Union, \$1,480,726 ; Phoenix of London, \$5,131,586 ; Royal, \$1,756,318 ; Sun Fire, \$625,884 ; Union Assurance, \$1,878,345. Total, \$21,076,284.

Decrease.—Alliance, \$4,532,031 ; Commercial Union, \$1,062,648 ; Guardian, \$1,190,166 ; Liverpool and London and Globe, \$486,198 ; London and Lancashire Fire, \$1,225,019 ; Scottish Union, \$1,642,389. Total, \$10,138,451. Total increase, \$10,937,833.

AMERICAN COMPANIES,

Increase.—Ætna Fire, \$373,603 ; Connecticut Fire, \$396,544 ; Hartford, \$1,570,459 ; Insurance Company of North America, \$1,229,857 ; Phenix of Brooklyn, \$9,181 ; Queen of America, \$906,283. Total, \$4,485,927.

Decrease.—Agricultural, \$554,900 ; Phoenix of Hartford, \$1,144,443. Total, \$1,699,343. Total increase, \$2,786,584.

PREMIUMS AND LOSSES COMPARED WITH RISKS.

The average rate of premium charged on each \$1,000 of risks taken in 1898 is \$12.573 as against \$12.512, which was the corresponding rate in 1897. The individual rates for the different companies will be found in the annexed table, and will be seen to vary a good deal, as might naturally be expected, considering the varieties of the business done by the companies.

The losses incurred (approximate) during the year, compared with the amount of risk current (taking for this the mean of the amounts in force at the beginning and end of the year), have been at the average rate of \$6.20 per \$1,000 current risk. The corresponding rates for 1882—3—4—5—6—7—8—9—90—1—2—3—4—5—6—7— were \$5.68, \$5.56, \$5.37, \$4.54, \$5.48, \$5.70 \$4.70, \$4.19, \$4.84, \$5.33, \$5.61, \$6.17, \$5.50, \$5.75, \$5.15 and \$5.38 respectively.

The losses are, however, as usual, distributed very unevenly among the different companies, as appears from the following, computed on the above basis ; where, for convenience of comparison, the corresponding rates for 1897 are appended within parentheses :—

London Mutual, \$2.32 (\$2.51) ; Western, \$3.98 (\$5.48) ; Mercantile, \$4.26 (\$3.50) ; Liverpool and London and Globe, \$4.68 (\$4.75) ; Queen, \$4.68 (\$5.29) ; Quebec, \$4.98 (\$10.05) ; British America, \$5.43 (\$6.18) ; Ætna Fire, \$5.51 (\$5.99) ; Royal, \$5.58 (\$4.52) ; Guardian, \$5.60 (\$5.94) ; Imperial, \$5.65 (\$4.96) ; Alliance, \$5.69 (\$5.14) ; Northern, \$5.71 (\$4.88) ; North British and Mercantile, \$5.82 (\$5.36) ; Manchester, \$5.91 (\$7.43) ; Scottish Union and National, \$5.92 (\$4.28) ; Caledonian, \$6.17 (\$5.19) ; Lancashire, \$6.24 (\$6.21) ; Phenix of Brooklyn, \$6.37 (\$3.75) ; Phoenix of London, \$7.49 (\$5.38) ; Norwich Union, \$7.52 (\$6.44) ; Commercial Union, \$7.59 (\$5.65) ; Sun Fire, \$7.72 (\$8.79) ; Union Assurance, \$8.45 (\$5.54) ; Phoenix of Hartford, \$8.47 (6.86) ; Hartford, \$8.59 (\$6.81) ; Insurance Co. of North America, \$8.69 (\$8.55) ; London Assurance, \$9.21 (\$5.42) ; London and Lancashire Fire, \$10.13 (\$4.85) ; Canadian Fire, \$10.15 (\$6.76) ; Atlas, \$10.79 (\$6.13) ; National of Ireland, \$10.79 (\$6.13) ; Connecticut Fire, \$11.49 (\$7.58).

Department of Finance—Insurance Branch.

The annexed table gives the gross amount of risks taken by the several companies during the year, and the premiums charged thereon, and also the distribution of losses, with the proportionate rate of premiums to risks, and the proportion of the amounts paid for losses to those received for premiums during the year. For convenience of comparison the rates of 1897 are appended. It must be noted that the premiums in the second column are those charged on the whole gross amount of risks taken by each company during the year.

FIRE INSURANCE done in Canada in 1898.

	Gross Amount of Risks taken during the Year.	Premiums charged thereon.	Rate of Premium charged per cent of Risks taken.	The same for 1897.	Net Cash paid during the Year for Losses.	Net Cash received during the Year for Premiums.	Rate of Losses paid per cent of Premiums received.	The same for 1897.
<i>Canadian Companies.</i>								
	\$	\$ cts.			\$ cts.	\$ cts.		
British America	29,784,200	385,879 60	1 30	1 26	158,024 97	302,255 07	52 28	59 65
Canadian Fire	3,029,886	81,834 49	2 70	2 44	30,450 58	56,508 32	53 89	32 25
London Mutual	19,059,498	259,346 99	1 36	1 36	119,357 17	210,303 79	56 75	71 66
Mercantile	7,156,149	83,120 98	1 16	1 20	45,065 85	71,789 24	62 78	63 46
Quebec	11,089,909	150,001 71	1 35	1 35	49,279 16	105,512 40	46 70	117 54
Western	40,886,579	544,502 43	1 33	1 30	185,526 86	375,558 75	49 40	73 25
Totals	111,006,221	1,504,686 20	1 36	1 32	587,704 59	1,121,927 57	52 38	70 40
<i>British Companies.</i>								
Alliance	19,097,825	211,389 06	1 11	0 95	118,921 11	187,036 49	63 58	53 52
Atlas	12,551,459	162,068 06	1 29	1 28	140,728 99	144,122 68	97 65	61 13
Caledonian	17,777,606	303,186 14	1 14	1 12	95,912 67	171,777 32	55 84	62 59
Commercial Union	31,198,913	399,255 65	1 28	1 28	276,668 26	342,316 72	80 82	72 81
Guardian	27,489,373	343,444 67	1 25	1 23	170,135 16	300,024 81	56 71	76 82
Imperial	20,945,318	271,654 49	1 30	1 25	118,172 63	235,372 68	50 21	56 94
Lancashire	26,785,026	398,918 31	1 27	1 29	153,435 39	307,238 35	49 94	71 55
Liverpool and London and Globe	31,628,148	379,463 59	1 20	1 20	209,096 78	343,980 62	60 79	72 77
London and Lancashire, Fire	17,906,635	232,681 68	1 30	1 25	226,585 95	209,022 98	108 40	49 34
London Assurance	15,636,219	163,131 29	1 04	1 04	156,950 12	131,712 98	119 16	78 00
Manchester	17,571,298	226,058 38	1 29	1 30	112,862 55	198,856 76	56 76	76 52
National of Ireland	12,551,459	162,068 06	1 29	1 28	140,728 99	144,122 68	97 65	61 13
North British	42,588,424	494,280 38	1 16	1 15	272,693 99	431,314 02	63 22	77 13
Northern	20,546,037	251,721 05	1 23	1 23	125,304 75	224,111 42	55 91	55 86
Norwich Union	23,580,961	304,882 03	1 29	1 38	196,339 63	270,859 54	72 49	63 68
Phoenix, of London	33,474,199	451,775 50	1 35	1 36	230,394 57	403,622 25	57 08	53 40
Royal	56,767,541	653,359 04	1 15	1 19	394,200 04	583,260 29	67 59	62 87
Scottish Union and Na- tional	16,126,836	199,372 26	1 24	1 28	114,407 97	170,764 90	67 00	42 47
Sun Fire	15,421,484	203,617 73	1 32	1 37	115,180 32	175,808 51	65 51	83 20
Union Assurance	21,759,692	281,515 90	1 29	1 36	188,400 55	248,017 55	75 96	43 74
Totals	481,404,453	5,933,643 27	1 23	1 23	3,557,120 42	5,223,343 55	68 10	64 56
<i>American Companies.</i>								
Ætna Fire	14,718,376	182,658 44	1 24	1 22	102,714 04	167,997 84	61 14	67 24
Connecticut Fire	4,586,149	56,414 16	1 23	1 20	50,237 58	51,128 64	98 26	75 03
Hartford	15,255,362	195,490 02	1 28	1 31	119,091 82	178,306 78	66 79	60 93
Insurance Co. of North America	11,434,227	137,465 50	1 20	1 20	91,294 04	114,345 37	79 84	84 03
Phoenix, of Brooklyn	6,673,512	82,719 30	1 24	1 20	48,309 34	75,131 75	64 30	58 70
Phoenix, of Hartford	11,163,933	149,939 47	1 34	1 33	108,471 31	127,533 72	85 02	80 61
Queen, of America	24,917,956	321,107 40	1 29	1 30	119,542 10	290,363 51	41 17	56 78
Totals	88,750,015	1,125,794 29	1 27	1 27	639,660 23	1,004,857 61	63 66	66 75
Grand totals	681,160,689	8,564,123 76	1 26	1 25	4,784,485 24	7,350,128 73	65 10	65 69

BRITISH FIRE COMPANIES.

The total cash receipts from premiums were \$5,223,345, being an increase of \$58,143 as compared with the previous year; the payments for losses were \$3,557,122, being \$222,455 greater than for 1897; while the general expenses amounted to \$1,525,613, being \$51,368 greater than in 1897, thus leaving a balance of \$140,610 in favour of the companies. In the previous year there was a balance of \$356,290 favourable to the companies.

Paid for losses.....	\$ 3,557,122
do general expenses.....	1,525,613
	<hr/>
Total.....	\$ 5,082,735
Received for premiums.....	5,223,345
	<hr/>
Balance in favour.....	\$ 140,610

The following detail gives the balances for the different companies :—

Balances in favour.—Alliance, \$13,615; Caledonian, \$23,681; Guardian, \$29,923; Imperial, \$41,755; Lancashire, \$66,479; Liverpool and London and Globe, \$33,793; Manchester, \$22,718; North British and Mercantile, \$35,001; Northern, \$34,151; Phoenix of London, \$61,257; Royal, \$32,622; Scottish Union and National, \$11,913; Sun, \$4,400. Total, \$411,508.

Adverse balances.—Atlas, \$40,051; Commercial Union, \$27,658; London and Lancashire Fire, \$73,808; London Assurance, \$68,586; National of Ireland, \$40,051; Norwich Union, \$6,818; Union Assurance, \$13,726. Total, \$270,698.

Total balance in favour, \$140,610.

For every \$100 of premiums received there were spent, on the average, \$68.10 in payment of losses and \$29.21 for general expenses.

In 1897 the loss rate was \$64.56, and the general expenses \$28.54 for every \$100 of premiums received.

For the fire business the rate of premium was \$12.326 per \$1,000 of risks taken, as against \$12.328 in 1897.

Hence these companies have done a larger volume of business than in 1898, at nearly the same rate of premium and a somewhat higher rate of expense, and at a higher rate of loss.

Collecting the result for the twenty-four years from 1875 to 1898, as regards the receipts for premiums and the expenditure of the British companies, we find :—

Paid for losses (1875-1898).....	\$ 56,970,154
do general expenses.....	22,183,080
	<hr/>
Total payments.....	\$ 79,153,234
Received for premiums.....	84,014,108
	<hr/>
Excess of receipts over expenses.....	\$ 4,860,874

It will be seen, from an examination of the table given below, that an adverse balance was in existence from the year 1877 till the end of the year 1886, due to the exceptional circumstances of the conflagration at St. John in the first mentioned year—when the losses paid by British companies amounted to almost five millions

Department of Finance—Insurance Branch.

of dollars; that such adverse balance was reversed at the end of the year 1887, when a favourable balance of \$341,933 was shown, and that this favourable balance increased thereafter, from year to year (with the exception of the year 1893) up to the close of 1898 when it amounted to \$4,860,874.

Year.	Balance.	Year.	Balance.
	\$		\$
1875.....	+ 51,765		
1876.....	+ 89,015	1875 to 1876	+ 140,780
1877.....	- 4,210,951	1875 to 1877	- 4,070,171
1878.....	+ 676,458	1875 to 1878	- 3,393,713
1879.....	+ 210,430	1875 to 1879	- 3,183,282
1880.....	+ 727,389	1875 to 1880	- 2,455,894
1881.....	+ 161,162	1875 to 1881	- 2,294,732
1882.....	+ 481,511	1875 to 1882	- 1,813,221
1883.....	+ 439,797	1875 to 1883	- 1,373,424
1884.....	+ 443,919	1875 to 1884	- 929,505
1885.....	+ 674,984	1875 to 1885	- 254,521
1886.....	+ 237,216	1875 to 1886	- 17,305
1887.....	+ 359,243	1875 to 1887	+ 341,938
1888.....	+ 752,956	1875 to 1888	+ 1,094,894
1889.....	+ 918,128	1875 to 1889	+ 2,013,022
1890.....	+ 712,981	1875 to 1890	+ 2,726,003
1891.....	+ 470,014	1875 to 1891	+ 3,196,017
1892.....	+ 452,941	1875 to 1892	+ 3,648,958
1893.....	- 205,430	1875 to 1893	+ 3,443,528
1894.....	+ 172,105	1875 to 1894	+ 3,615,633
1895.....	+ 39,223	1875 to 1895	+ 3,654,856
1896.....	+ 709,118	1875 to 1896	+ 4,363,974
1897.....	+ 356,290	1875 to 1897	+ 4,720,264
1898.....	+ 140,610	1875 to 1898	+ 4,860,874

+ Favourable. - Adverse.

As the reports of the general business of the British companies, which are appended to their several statements, are made up in a form not readily understood, except by an expert, I have this year, as in previous years, made an approximate analysis of them which will be found on page lxix. Only two or three of these companies profess to make any special provision for the liability, under the head of "Unearned Premiums," but they set aside a certain sum under the title of "Fire Fund," which is held to meet future contingencies, and is charged against the company as a liability. I have taken 60 per cent of the annual revenue from premiums as a fair approximation to the exact *pro rata* of the premiums on unexpired risks, which forms the basis of the item in our returns for Canadian business. Also, in cases where life insurance is combined with fire (the assets of these branches being required by the Imperial statute to be kept separately) I have omitted the life business entirely, considering that the life funds are more than sufficient to cover the liabilities in this branch, and thus making the results, as regards paid-up capital, less favourable to the companies.

AMERICAN FIRE COMPANIES.

The receipts for premiums (including the inland marine business of the *Ætna Fire*) were \$1,006,415; the payments for losses \$639,660; and the general expenses \$274,948. Hence for every \$100 of premiums received there were spent on the average \$63.56 in payment of losses, and \$27.32 in general expenses.

The following detail gives the balances for the different companies —

Balances in favour.—*Ætna*, \$26,933; *Hartford Fire*, \$11,969; *Phenix*, of Brooklyn, \$7,612; *Queen*, \$92,915. Total, \$139,439.

Adverse Balances.—*Connecticut Fire*, \$11,693; *Insurance Co. of North America*, \$12,865; *Phenix of Hartford*, \$23,064. Total, \$47,622.

Total balance in favour, \$91,807.

The results of the total business of these companies, from 1875 to 1898 inclusive, are as follows:—

Paid for losses (1875-98)	\$ 9,168,119
do general expenses.....	3,600,989
	Total payments.....
	\$12,769,108
Received for premiums	13,629,436
	Excess of receipts over payments.....
	\$ 860,328

The table given below shows the result of the business of each year from 1875 to 1898 inclusive, and the total results from year to year during the same period.

Year.	Balance.	Years inclusive.	Balance.
	\$		\$
1875.....	+ 58,841		
1876.....	+ 97,919	1875 to '76	+ 156,760
1877.....	— 396,468	1875 to '77	— 239,708
1878.....	+ 47,399	1875 to '78	— 192,909
1879.....	+ 32,894	1875 to '79	— 159,415
1880.....	+ 56,316	1875 to '80	— 103,099
1881.....	+ 53,747	1875 to '81	— 49,352
1882.....	+ 62,244	1875 to '82	+ 12,892
1883.....	+ 102,135	1875 to '83	+ 115,027
1884.....	+ 91,136	1875 to '84	+ 206,163
1885.....	+ 100,784	1875 to '85	+ 306,947
1886.....	+ 91,096	1875 to '86	+ 398,043
1887.....	— 49	1875 to '87	+ 397,994
1888.....	+ 102,288	1875 to '88	+ 500,282
1889.....	+ 97,488	1875 to '89	+ 597,770
1890.....	+ 54,404	1875 to '90	+ 652,174
1891.....	+ 72,378	1875 to '91	+ 724,552
1892.....	— 16,487	1875 to '92	+ 708,065
1893.....	— 42,205	1875 to '93	+ 665,860
1894.....	+ 7,392	1875 to '94	+ 673,252
1895.....	— 53,047	1875 to '95	+ 620,205
1896.....	+ 96,621	1875 to '96	+ 716,826
1897.....	+ 51,695	1875 to '97	+ 768,521
1898.....	+ 91,807	1875 to '98	+ 860,328

+ Favourable. — Adverse.

CANADIAN FIRE COMPANIES.

In considering the Canadian companies, their whole fire insurance business, in Canada and elsewhere, as well as their whole marine business must be taken into account, inasmuch as a separation of expense between these branches has not been made.

The following table gives the distribution of fire business between Canada and elsewhere, for the three companies transacting business outside of Canada and shows that the home business has been, on the whole, more favourable to the companies than the foreign business.

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FIRE INSURANCE, 1898.

COMPANIES.	IN CANADA.				IN OTHER COUNTRIES.			
	Amount of Risks taken during the year.	Premiums received.	Losses paid.	Rate of Losses paid per cent of Premiums received.	Amount of Risks taken during the year.	Premiums received.	Losses paid.	Rate of Losses paid per cent of Premiums received.
	\$	\$	\$	%	\$	\$	\$	%
British America	29,784,200	302,255	153,025	52.28	108,120,761	857,019	549,079	64.07
Quebec	11,089,909	105,512	49,279	46.70	2,599,964	33,855	27,317	80.69
Western	40,886,579	375,559	185,527	49.40	162,181,141	1,369,850	888,148	64.84
Totals	81,760,688	783,326	392,831	50.15	272,901,866	2,260,724	1,464,544	64.73

The subjoined table gives the rate per cent of losses paid, as compared with premiums received, upon business done in Canada and other countries by Canadian companies, during the years 1878 to 1898 inclusive, a perusal of which will show that, taken over the whole period, the Canadian business has been more favourable to the companies than the business transacted in other countries:—

YEAR.	IN CANADA.			IN OTHER COUNTRIES.		
	Premiums received.	Losses paid.	Rate per cent of Losses paid as compared with Premiums received.	Premiums received.	Losses paid.	Rate per cent of Losses paid as compared with Premiums received.
	\$	\$	%	\$	\$	%
1878.	591,495	241,545	40.84	1,251,923	737,430	58.90
1879.	552,090	287,729	52.12	1,309,902	923,242	70.48
1880.	459,653	219,954	47.85	1,377,310	885,293	64.28
1881.	428,795	304,488	71.01	1,439,085	1,085,846	75.45
1882.	543,126	334,000	61.50	1,413,989	1,137,399	80.44
1883.	606,557	436,800	72.01	1,483,941	1,136,390	76.58
1884.	550,188	376,969	68.52	1,401,051	1,122,882	80.15
1885.	983,565	518,633	52.73	1,485,078	1,051,090	70.78
1886.	996,562	655,534	65.78	1,499,840	1,049,575	69.98
1887.	1,002,817	661,682	65.98	1,496,712	1,037,123	69.29
1888.	1,002,109	655,191	65.38	1,453,410	1,008,509	69.39
1889.	1,014,314	586,164	57.79	1,527,909	1,012,624	66.28
1890.	1,018,226	604,846	59.40	1,584,879	910,511	57.45
1891.	1,192,237	780,862	70.84	1,662,538	1,165,583	70.11
1892.	629,708	485,446	77.09	1,907,652	1,191,546	62.46
1893.	621,135	427,349	68.80	2,356,413	1,560,592	66.23
1894.	626,768	423,777	67.61	2,303,219	1,442,596	62.63
1895.	785,416	499,472	63.59	2,566,980	1,462,849	56.99
1896.	782,956	460,236	58.78	2,487,459	1,446,314	58.14
1897.	723,775	529,597	72.97	2,399,542	1,263,368	52.65
1898.	783,326	392,821	50.15	2,260,724	1,464,544	64.73
Totals	15,806,808	9,883,095	62.52	36,669,556	24,094,295	65.71

The assets of the six Canadian companies doing fire business amounted, at the end of the year, to \$4,830,313, covering a total amount of insurance of all kinds of \$438,738,762, being at the rate of \$11.01 for every \$1,000 of insurance in force; they have also a reserve of subscribed capital not called up, amounting to \$1,653,500, making a total security of \$14.78 for every \$1,000 insured. The liabilities of the same companies amounted to \$2,964,676, made up as follows:—

Unsettled losses.....	\$ 429,111
Unearned premiums.....	2,528,246
Sundry.....	7,319
Total.....	<u>\$2,964,676</u>

The unearned premiums are here taken to be the *pro rata* proportions of the gross premiums for the time unexpired in the cases of Fire and Inland Marine insurance, and the whole premium in the case of a current Ocean risk. The surplus of assets over liabilities available for the protection of policy-holders, independent of the reserve of subscribed capital not called up, amounts to \$1,865,637.

The capital stock of these companies paid up or in course of payment, amounts to \$1,977,500.

The following table gives the condition at the end of 1898 of all the Canadian stock companies in reference to the surplus on account of policy-holders.

FIRE and Marine Insurance companies, 31st December, 1898.

	Subscribed Capital.	Capital paid up or in course of Collection.	Surplus on policy-holders Account.	Reserve of Subscribed Capital not Called-up.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.
British America.....	750,000 00	750,000 00	540,849 70	None.
Canadian Fire.....	406,000 00	77,500 00	91,063 46	328,500 00
Mercantile Fire.....	250,000 00	50,000 00	109,624 87	200,000 00
Quebec.....	225,000 00	† 100,000 00	169,870 81	125,000 00
Western.....	2,000,000 00	1,000,000 00	928,408 77	1,000,000 00
Total.....	3,631,000 00	1,977,500 00	1,839,817 61	1,653,500 00

† As reduced by Act of Parliament.

A comparison of this with the figures for the previous year shows the following results:—

Gain or improvement during 1898:—

London Mutual, \$17,072.78; Mercantile Fire, \$13,446.35; Quebec Fire, \$11,172.32.

Loss or deterioration during 1898:—British America, \$7,648.32; Canadian Fire \$439.25; Western, \$49,115.48.

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Including the whole business of the mixed companies, as well outside as within the Dominion, it appears that the Canadian companies have received during the year 1898, a total cash income of \$4,297,044.38, which is made up as follows:—

	1898.	The same in 1897.	The same in 1896.	The same in 1895.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Premiums.....	4,157,139 71	4,007,110 65	4,168,663 62	4,408,191 57
Interest and dividends.....	134,006 75	128,385 56	132,581 92	139,458 16
Sundry.....	5,897 89	6,386 91	6,289 09	6,773 90
Total.....	4,297,044 38	4,141,883 12	4,307,534 63	4,554,423 63

In the same way the cash expenditure during 1898 has been \$4,259,609.55, distributed into:—

	1898.	The same in 1897.	The same in 1896.	The same in 1895.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Losses paid.....	2,700,774 91	2,529,432 31	2,777,327 97	2,986,323 54
General expenses.....	1,304,742 19	1,402,470 67	1,417,637 39	1,451,684 01
Dividends to stockholders.....	164,092 45	162,438 28	162,610 10	162,167 30
Total.....	4,259,609 55	4,094,341 26	4,357,575 46	4,600,174 85

Thus it appears that for every \$100 of income there has been spent \$99.13, namely for losses, \$62.85; for general expenses, \$32.46; and for dividends to stockholders \$3.82. Hence, also, for every \$100 of premiums received there has been paid out \$64.97 for losses, \$33.55 for expenses, and \$3.95 for dividends to stockholders.

The total cash income received by the Canadian companies during the twenty-four years from 1875 to 1898 inclusive, is \$88,347,260.88. The respective amounts for the several years, and the distribution thereof under proper headings, are shown in the sub-joined table:—

CANADIAN COMPANIES—INCOME for the years 1875 to 1898.

Year.	Premiums.	Interest and dividends.	Sundry.	Total.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.
1875.....	3,273,692 53	190,950 19	3,356 10	3,467,998 82
1876.....	4,125,722 37	244,001 25	7,186 08	4,376,909 70
1877.....	3,512,673 47	218,770 38	6,236 04	3,737,679 89
1878.....	2,826,356 58	217,133 43	15,750 26	3,059,240 27
1879.....	2,863,826 01	185,247 30	10,196 03	3,059,269 34
1880.....	3,208,038 89	179,533 29	19,916 66	3,407,488 84
1881.....	3,131,925 97	169,392 14	30,702 06	3,332,020 17
1882.....	3,007,132 65	153,878 46	27,386 28	3,188,397 39
1883.....	3,005,945 52	132,126 05	30,438 85	3,168,510 42
1884.....	2,990,925 28	117,679 52	16,286 55	3,124,961 35
1885.....	3,089,381 09	107,151 57	16,044 77	3,212,577 43
1886.....	3,090,851 40	113,394 35	25,828 55	3,230,074 30
1887.....	3,346,968 91	114,522 46	18,398 62	3,479,889 99
1888.....	3,348,045 64	119,815 97	16,567 79	3,484,429 40
1889.....	3,539,640 73	119,929 14	12,420 02	3,671,989 89
1890.....	3,603,151 65	135,874 52	14,287 16	3,753,313 33
1891.....	3,586,851 72	134,421 14	12,208 29	3,733,481 15
1892.....	3,579,893 51	117,770 41	83,291 41	3,780,955 33
1893.....	4,143,323 99	139,080 23	*205,621 62	4,488,025 84
1894.....	4,142,923 05	140,213 35	6,025 87	4,289,162 27
1895.....	4,408,191 57	139,458 16	6,773 90	4,554,423 63
1896.....	4,168,663 92	132,581 62	6,289 09	4,307,534 63
1897.....	4,007,110 65	128,385 56	6,386 91	4,141,883 12
1898.....	4,157,139 74	134,006 75	5,097 89	4,297,044 38
Total.....	84,158,446 84	3,585,317 24	602,696 80	88,347,260 88

* Of this amount \$197,500 was premium upon the new stock issued by the British America and Western.

The expenditure of the same companies during the same period of twenty-four years amounted in the aggregate to the sum of \$89,530,104.46, thus showing an excess of expenditure over income to the amount of \$1,182,843.58. The amounts expended in the respective years, and their distribution under proper headings, are given in the following table :—

EXPENDITURE FOR THE YEARS 1875 TO 1898.

Year.	Losses Paid.	General Expenses.	Dividends to Shareholders	Total Expenditure.	c Excess of Income over Expenditure.	
					d The Reverse.	
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
1875.....	1,694,885 99	985,926 28	159,608 88	2,840,421 15	c	627,577 67
1876.....	2,746,563 00	1,342,268 96	213,655 04	4,302,487 00	e	74,422 70
1877.....	3,555,283 21	1,234,552 83	125,928 21	4,915,764 25	d	1,178,084 36
1878.....	1,891,130 71	1,026,354 51	146,163 83	3,063,649 05	d	4,408 78
1879.....	1,966,854 83	938,436 79	159,253 74	3,064,545 36	d	5,276 02
1880.....	2,236,943 54	889,409 73	164,650 50	3,291,003 77	e	116,485 07
1881.....	2,898,045 45	901,679 10	145,137 85	3,944,862 40	d	612,842 23
1882.....	2,294,212 90	917,526 03	110,813 47	3,322,552 40	d	134,155 01
1883.....	2,291,429 02	925,970 41	110,480 00	3,327,879 43	d	159,369 01
1884.....	2,165,708 63	871,037 06	102,675 50	3,139,421 19	d	14,459 84
1885.....	1,985,256 67	917,879 59	99,896 73	3,003,032 99	e	209,514 44
1886.....	2,128,942 82	926,299 50	114,809 02	3,170,051 34	e	60,022 96
1887.....	2,397,382 03	1,031,696 74	123,422 74	3,552,501 51	d	72,611 52
1888.....	2,355,960 53	1,009,167 74	122,198 27	3,487,326 54	d	2,897 14
1889.....	2,417,046 62	1,064,557 52	126,759 42	3,608,363 56	e	63,626 33
1890.....	2,254,861 61	1,114,472 16	135,689 92	3,505,028 69	c	248,284 64
1891.....	2,588,894 16	1,198,806 97	145,256 90	3,932,958 03	d	199,476 88
1892.....	2,454,821 80	1,440,994 51	128,372 23	4,024,188 54	d	243,233 21
1893.....	2,911,095 90	1,402,862 69	112,163 43	4,426,032 02	e	61,993 82
1894.....	2,749,953 12	1,389,355 44	157,025 56	4,296,334 12	d	7,171 85
1895.....	2,986,323 54	1,451,684 01	162,167 30	4,600,174 85	d	45,751 22
1896.....	2,777,327 97	1,417,637 39	162,610 10	4,357,575 46	d	50,040 83
1897.....	2,529,432 31	1,402,470 67	162,438 28	4,094,341 26	e	47,541 86
1898.....	2,700,774 91	1,394,742 19	164,092 45	4,259,609 55	e	37,434 83
Total	58,979,046 27	27,195,788 82	3,355,269 37	89,530,104 46	d	1,182,843 58

INLAND NAVIGATION AND OCEAN INSURANCE, 1898.

Including the Canadian inland marine business of the British and Foreign Marine, the London Assurance and the *Ætna*, and the whole inland marine and ocean business done by the two Canadian companies, the following are the results of the year.

Inland Navigation.

Premiums received, \$388,226; losses incurred, \$306,760, of which were paid \$201,103, leaving a balance of \$105,657 of them still unsettled. There was also paid during the year the sum of \$72,753 on account of losses incurred in previous years, making the total payments during the year, on account of losses, \$273,856, while the total outstanding or unsettled losses at the end of the year were \$105,782.

Ocean Marine.

Premiums received, \$395,557; losses incurred, \$387,161, of which were paid \$360,862, leaving a balance of \$26,299 of them still unsettled. There was also paid during the year \$14,180 on account of losses incurred in previous years, making the

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total payments during the year, on account of losses, \$375,042, while the total outstanding or unsettled losses at the end of the year were \$27,700.

The Inland marine business has been, on the whole less unfavourable than the year previous. The losses incurred in the inland marine business amounted to 79·02 per cent of the premiums received, while last year the rate was 80·02.

In the ocean business the rate of losses incurred to premiums received was 97·88 per cent, while last year it was 112·84. The bulk of the ocean business is transacted by companies which are not required to be licensed, and do not report to this department.

An abstract of the inland marine business will be found on page lxviii and details of this and the ocean business for the individual companies on pages lxvi and lxvii.

LIFE INSURANCE, 1898.

The business of life insurance was transacted by thirty-three active companies of which fifteen are Canadian, eight British and ten American.

In June, 1899 a license was granted to the National Life Assurance Company of Canada.

Insurances Effected During the Year.

The total amount of policies in Canada taken during the year 1898, was \$54,764,-673, which is greater than the amount taken in 1897 by \$6,497,008. The Canadian companies show an increase in 1898 of \$4,692,161, whilst in 1897 they had an increase of \$4,179,191; the American companies have an increase of \$1,260,250, while in 1897 they had a increase of \$1,555,365; and the British companies have an increase of \$544,-597, whilst in 1897 they had a decrease of \$91,461, the total increase in 1898 being \$6,497,008, as above stated.

The respective amounts effected are :—

Canadian companies.....	\$35,043,182
British "	3,323,107
American "	16,398,384

So that the amount taken by native companies exceeds that taken by the British and American together by more than \$15,300,000. The details of the increase or decrease among the respective companies are given on pages lxxxiv and lxxxv.

Life Insurance in Force in 1898.

The total amount of insurance in force at the close of the statements was \$368,523,-985, which shows the large increase of \$24,511,708 over that of the previous year, being distributed as follows :—

	Total in force.	Increase.
Canadian companies.....	\$226,209,636	\$17,554,177
British "	36,606,195	1,313,061
American "	105,708,154	5,644,470
Total.....	\$368,523,985	\$24,511,708

The following tables will enable the progress of the total business to be traced during the past twenty-four years, both as regards the amount of insurances effected from year to year, and the total amount in force:—

AMOUNTS of Insurance effected in Canada during the respective Years 1875-1898.

Year.	Canadian Companies.	British Companies.	American Companies.	Total.
	\$	\$	\$	\$
1875.	5,077,601	1,689,833	8,306,824	15,074,258
1876.	5,465,966	1,683,357	6,740,804	13,900,127
1877.	5,724,648	2,142,702	5,667,317	13,534,667
1878.	5,508,556	2,789,201	3,871,998	12,169,755
1879.	6,112,706	1,877,918	3,363,600	11,354,224
1880.	7,547,876	2,302,011	4,067,000	13,906,887
1881.	11,158,479	2,536,120	3,923,412	17,618,011
1882.	11,865,545	2,833,250	5,423,960	20,112,755
1883.	11,883,317	3,278,008	6,411,635	21,572,960
1884.	12,926,265	3,187,910	7,323,737	23,417,912
1885.	14,881,695	3,950,647	8,332,646	27,164,988
1886.	19,289,694	4,054,279	11,827,375	35,171,348
1887.	23,505,549	3,067,040	11,435,721	38,008,310
1888.	24,876,259	3,985,787	12,364,483	41,226,529
1889.	*26,438,358	3,399,313	14,719,266	*44,556,937
1890.	23,541,404	3,390,972	13,591,080	40,523,456
1891.	21,904,302	2,947,246	13,014,739	37,866,287
1892.	25,585,534	3,625,213	15,409,266	44,620,013
1893.	28,089,437	2,967,855	14,145,555	45,202,847
1894.	28,670,364	3,214,216	17,640,677	49,525,257
1895.	27,908,672	3,387,638	13,093,888	44,341,198
1896.	26,171,830	2,869,971	13,582,769	42,624,570
1897.	30,351,021	2,778,510	15,138,134	48,267,665
1898.	35,043,182	3,323,107	16,398,384	54,764,673
Totals	439,519,260	71,212,104	245,784,270	756,515,634

* Including 20 months' business of the Canada Life.

AMOUNTS of Insurance in force in Canada, 1875-1898.

Year.	Canadian Companies.	British Companies.	American Companies.	Total.
	\$	\$	\$	\$
1875.	21,957,296	19,455,607	43,596,361	85,009,264
1876.	24,649,284	18,873,173	40,728,461	84,250,918
1877.	26,870,224	19,349,204	39,468,475	85,687,903
1878.	28,656,556	20,078,533	36,016,848	84,751,937
1879.	33,246,543	19,410,829	33,616,330	86,273,702
1880.	37,838,518	19,789,863	33,643,745	91,272,126
1881.	46,041,591	20,983,092	36,266,249	103,290,932
1882.	53,855,051	22,329,368	38,857,629	115,042,048
1883.	59,213,609	23,511,712	41,471,554	124,196,875
1884.	66,519,958	24,317,172	44,616,596	135,453,726
1885.	74,591,139	25,930,272	49,440,735	149,962,146
1886.	88,181,859	27,225,607	55,908,230	171,315,696
1887.	101,796,754	28,163,329	61,734,187	191,694,270
1888.	114,034,279	30,003,210	67,724,094	211,761,583
1889.	125,125,692	30,488,618	76,348,392	231,963,702
1890.	135,218,990	31,613,730	81,599,847	248,424,567
1891.	143,368,817	32,407,937	85,698,475	261,475,229
1892.	154,709,077	33,692,706	90,706,482	279,110,265
1893.	167,475,872	33,543,884	94,602,966	295,622,722
1894.	177,611,846	33,911,885	96,737,705	308,181,436
1895.	188,326,057	34,341,172	96,590,352	319,257,581
1896.	197,303,042	34,837,448	97,660,009	327,800,499
1897.	208,655,459	35,293,134	100,063,684	344,012,277
1898.	226,209,636	36,606,195	105,706,154	368,523,985

Department of Finance—Insurance Branch.

Amount of Insurance terminated in 1898.

The amount of insurance terminated in natural course, namely, by death, maturity or expiry, was \$6,657,467, which is less by \$168,178 than the corresponding amount in the previous year; and the amount terminated by surrender and lapse was \$24,838,191, being less than in the previous year by \$2,021,303.

Relatively to the amounts at risk the amounts so terminated are less than those of the previous year giving for every \$1,000 of current risk \$17.93, terminated in natural course and \$66.88 by surrender and lapse, making a total of \$84.81. In the year 1897 these rates were \$19.39 and \$76.32 respectively, making a total of \$95.71, thus giving a difference of \$10.90 for each \$1,000 at risk.

The following table exhibits the rates for the last five years :—

TERMINATED out of each \$1,000 current risk.

	Naturally.					Surrender and Lapse.				
	1894.	1895.	1896.	1897.	1898.	1894.	1895.	1896.	1897.	1898.
Canadian companies..	\$11 47	\$10 83	\$13 16	\$14 97	\$13 47	\$84 59	\$84 25	\$74 53	\$70 45	\$68 58
British do	17 83	17 10	23 85	19 73	21 44	61 79	67 26	56 79	44 27	45 25
American do	17 81	25 08	26 97	28 14	26 03	124 74	109 58	107 52	99 10	81 14

The total termination amounts to about 57·51 per cent of the amount of new policies. The actual amounts of termination were distributed as follows :—

	Naturally.	By Surrender and Lapse.
	\$	\$
Canadian companies.....	3,046,703	14,381,424
British do	792,147	1,672,348
American do	2,818,617	8,784,419
Total.....	6,657,467	24,838,191

The details of the individual companies will be found on page xcvi.

Canadian Policies in Force.

Omitting the industrial policies of the London Life and the Metropolitan, the thrift policies of Sun Life, the monthly policies of the Excelsior and the provident policies of the North American, the following table gives the numbers and amounts of policies in Canada and the average amount of a policy in force at the date of the statements :—

	Number.	Amount.	Average Amount of a Policy.
		\$	\$
Canadian companies.....	140,087	221,314,131	1,580
British do	18,308	36,606,195	1,999
American do	53,006	97,351,755	1,837
Total.....	211,401	355,272,081	1,681

The average amount of *new* policies is, for Canadian companies \$1,478 ; for British companies, \$2,056 ; and for American, \$1,824. The corresponding amounts last year were \$1,431, \$1,926 and \$1,800.

DEATH RATE.

In the calculation of the death rate this year, as in previous years, the mean number of policies in force, and the number of policies terminated by death during the year have been admitted as approximations to the mean number of lives exposed to risk, and the number of deaths during the year, respectively. It is believed that the results arrived at represent the actual mortality among insured lives in Canada as accurately as can be gathered from the returns of the companies.

	1898.		1898.	1897.	1896.	1895.	1894.	1893.	1892.	1881.	1890.	1889.
	Number of lives exposed to risk.	Number of deaths.	Death Rate.	Death Rate.	Death Rate.	Death Rate.	Death Rate.	Death Rate.	Death Rate.	Death Rate.	Death Rate.	Death Rate.
Active companies...	291,596	3,076	10·549	10·907	10·095	11·166	10·327	10·176	10·676	10·178	10·148	8·846
Assessment companies.....	97,336	761	7·818	7·507	6·798	8·654	8·101	9·407	8·946	9·345	8·475	8·250
Retired companies.	4,112	138	33·560	26·747	32·969	30·235	26·449	22·574	26·512	20·109	21·417	16·840
Total.....	393,044	3,975	10·113	10·205	9·261	11·092	10·340	10·364	10·860	10·335	10·340	9·083

PREMIUM-INCOME during the respective Years 1875-1898.

Year.	Canadian Companies.	British Companies.	American Companies.	Total.
	\$	\$	\$	\$
1875.....	707,256	623,296	1,551,835	2,882,387
1876.....	768,543	597,155	1,437,612	2,803,310
1877.....	770,319	577,364	1,299,724	2,647,407
1878.....	827,098	586,044	1,197,535	2,610,677
1879.....	919,345	565,875	1,121,537	2,606,757
1890.....	1,039,341	579,729	1,102,058	2,721,128
1881.....	1,291,026	613,595	1,190,068	3,094,689
1882.....	1,562,085	674,362	1,308,153	3,544,605
1883.....	1,652,543	707,468	1,414,738	3,774,749
1884.....	1,869,100	744,227	1,518,991	4,132,318
1885.....	2,092,986	803,980	1,723,012	4,619,978
1886.....	2,379,238	827,848	1,988,634	5,195,720
1887.....	2,825,119	890,332	2,285,954	6,001,405
1888.....	3,166,883	923,667	2,466,298	6,561,848
1889.....	*4,459,595	979,847	2,785,403	*8,224,845
1890.....	3,921,137	1,022,362	3,060,652	8,004,151
1891.....	4,258,926	1,030,470	3,123,297	8,417,702
1892.....	4,729,940	1,088,816	3,251,598	9,070,354
1893.....	5,156,008	1,073,541	3,403,230	9,632,779
1894.....	5,435,031	1,079,330	3,394,914	9,909,275
1895.....	5,702,783	1,137,366	3,452,205	10,292,354
1896.....	6,075,454	1,137,607	3,389,605	10,602,666
1897.....	6,598,012	1,174,732	3,443,074	11,215,818
1898.....	7,107,073	1,210,601	3,676,400	11,994,164
Totals.....	75,314,841	20,654,623	54,591,622	150,561,086

* Including 20 months' business of the Canada Life.

Department of Finance—Insurance Branch.

The total amount paid to policy-holders during 1898 was as follows:—

Death claims (including bonus additions).....	\$ 4,024,020 85
Matured endowments do	1,158,537 24
Annuitants.....	88,937 72
Paid for surrendered policies.....	723,616 73
Dividends to policy-holders.....	786,893 11
Total.....	\$ 6,782,005 65

The distribution of payments among the different companies will be found on page xcvi.

Hence, for every \$100 premiums received, there has been paid to policy-holders \$51.41, leaving \$48.59 to be carried to reserve, expense and profits.

Including the business done outside of Canada by the Canadian companies, the following table shows the total premium income and payments to policy-holders of all companies, other than assessment companies, doing life insurance business in Canada, for the last twenty years, and also the ratio of payments to policy-holders to premiums received.

Year.	Premium Income.	Payments to Policy-holders	Rate of Payments to Policy-holders per cent of Premiums.
	\$	\$	
1879.....	2,606,756	1,301,480	49·93
1880.....	2,691,128	1,389,986	51·66
1881.....	3,094,689	1,879,240	60·72
1882.....	3,544,603	1,946,444	54·91
1883.....	3,861,179	2,201,152	57·01
1884.....	4,195,726	2,073,395	49·42
1885.....	4,684,409	2,544,101	54·31
1886.....	5,298,596	2,851,981	53·83
1887.....	6,105,474	3,235,205	52·99
1888.....	6,655,762	3,440,729	51·70
1889.....	8,336,167	3,942,590	47·30
1890.....	8,131,852	4,445,668	54·67
1891.....	8,667,609	4,911,485	56·66
1892.....	9,347,131	5,452,151	58·33
1893.....	9,952,833	5,133,284	51·58
1894.....	10,345,919	5,516,929	53·32
1895.....	10,887,501	5,862,447	53·85
1896.....	11,469,046	6,506,096	56·73
1897.....	12,197,626	7,076,962	58·02
1898.....	13,190,742	6,782,006	51·41
Total.....	145,264,742	78,493,331	54·03

Collecting the results for the twenty years, 1879 to 1898, we find that the total payments to policy-holders amount to 54·03 per cent of the premium-income during the said period.

The subjoined table shows the total premium-income and payments to policy-holders, during the last twenty years, of the life insurance companies which have

ceased to do new business in Canada, and also the ratio of payments to policy-holders to premiums received.

Year:	Premium Income.	Payments to Policy-holders.	Rate of Payments to Policy-holders per cent of Premiums.
1879..	\$ 490,688	\$ 396,053	80·71
1880..	447,910	317,531	70·89
1881..	441,393	489,370	110·87
1882..	412,436	376,811	91·36
1883..	371,570	450,678	121·29
1884..	343,179	454,906	132·56
1885..	321,566	395,851	123·10
1886..	278,108	342,049	122·99
1887..	262,445	423,747	161·46
1888..	237,559	395,466	166·47
1889..	216,730	337,829	155·88
1890..	191,101	363,519	190·22
1891..	181,906	319,246	175·51
1892..	175,840	329,963	188·18
1893..	163,723	368,887	225·31
1894..	178,467	435,862	244·23
1895..	163,366	367,132	224·73
1896..	150,395	377,949	251·30
1897..	174,155	449,425	258·06
1898..	163,918	358,968	219·00
Total.....	5,365,954	7,751,242	144·45

Collecting the results for twenty years, 1879 to 1898, it will be seen that the total payments to policy-holders made by said retired companies exceeds by 44·45 per cent the total premium-income during the same period.

Canadian Companies.

The assets and liabilities, income and expenditure, of the Canadian Life Companies will be found exhibited in the statements under their respective headings at pages xc, xci, xcv and xcvi. The tables of mortality employed by the various companies in the calculation of their reinsurance reserve are shown in the table on page xci.

From the tables on pages xcv and xcvi referred to, it will be seen that the Canadian Companies have received an income of \$10,370,557·42, drawn from the following sources:—

Premiums and annuity sales.....	\$ 8,303,650 36
Interest and dividends.....	1,897,459 12
Sundry.....	169,447 94
Total.....	<u>\$10,370,557 42</u>

And they expended \$6,021,805·65 under the following items:—

Paid to policy-holders and annuitants.....	\$ 3,542,393 13
General expenses.....	2,391,527 42
Dividends to stockholders.....	87,885 10
Total.....	<u>\$ 6,021,805 65</u>

Department of Finance—Insurance Branch.

Hence out of every \$100 of income they have expended in payment to policy-holders \$34.16; in general expenses, \$23.06, and in dividends to stockholders, \$0.85, leaving \$41.93 to be carried to reserve.

By reference to the table at page xc it will be seen that the total assets at the 31st December, 1898, of the Canadian Life Companies other than assessment companies (including \$2,597,667.75 outstanding and deferred premiums, interest and rents due and accrued which have not as yet gone into income) amount to \$48,453,336.33, an increase over the corresponding amount at the end of the year 1888 of \$32,410,555.25.

The amount of risks in force has increased from \$116,038,502 in 1888 to \$254,109,870, a gain of \$138,071,368, and the reserves have increased from \$13,843,693 in 1888 to \$42,328,314 in 1898, an increase of \$28,484,621.

The following table gives the premium and other income of the Canadian Companies other than assessment companies, during the past twenty years, and also the payments to policy-holders, for general expenses and for dividends to stock-holders during the same period.

Year.	Premiums	Interest and other Receipts.	Total Income.	Paid to Policy-holders.	General Expenses.	Dividends to Stock-holders.	Total Expenditure.
	\$	\$	\$	\$	\$	\$	\$
1879.....	919,344	280,375	1,199,719	331,118	247,885	33,351	612,354
1880.....	1,039,342	325,581	1,364,923	412,230	272,689	32,311	717,230
1881.....	1,291,027	389,819	1,680,846	683,595	350,973	76,122	1,110,690
1882.....	1,562,085	387,218	1,949,303	719,656	396,398	66,459	1,182,513
1883.....	1,738,973	477,346	2,216,319	777,355	459,329	40,856	1,277,540
1884.....	1,932,506	499,074	2,431,580	671,448	508,573	48,821	1,228,842
1885.....	2,157,338	585,066	2,742,404	934,750	527,371	36,769	1,498,890
1886.....	2,482,113	672,547	3,154,660	1,316,175	659,938	109,450	2,085,563
1887.....	2,922,526	768,480	3,691,006	1,405,686	736,846	70,202	2,212,734
1888.....	3,260,800	777,266	4,038,066	1,416,516	874,657	52,651	2,343,824
1889*	4,570,918	1,234,146	5,805,064	2,001,180	1,091,027	65,411	3,157,588
1890.....	4,236,746	985,915	5,222,661	2,081,236	1,006,698	121,005	3,208,939
1891.....	4,508,834	1,097,710	5,606,544	2,036,711	1,093,215	55,465	3,185,391
1892.....	5,006,717	1,174,010	6,180,727	2,438,040	1,210,501	57,010	3,705,551
1893.....	5,476,059	1,281,031	6,757,090	2,265,703	1,432,144	57,994	3,755,841
1894.....	5,871,677	1,423,932	7,295,609	2,567,454	1,560,229	59,908	4,187,591
1895.....	6,297,930	1,508,649	7,806,579	3,070,440	1,723,309	132,112	4,925,861
1896.....	6,941,828	1,577,222	8,519,050	3,244,495	1,778,627	76,031	5,099,153
1897.....	7,579,816	1,992,213	9,572,029	3,641,627	2,119,437	83,774	5,844,837
1898.....	8,303,650	2,066,907	10,370,557	3,542,393	2,391,527	87,885	6,021,805
Total.....	78,100,229	19,504,507	97,604,736	35,557,778	20,441,373	1,363,587	57,332,737

* Including 20 months' business of the Canada Life.

ASSESSMENT LIFE INSURANCE, 1898.

The business of life insurance upon the assessment plan has been transacted by seven companies, of which five are Canadian and two American.

The total amount of policies taken in Canada during the year 1898, was \$16,301,455, which is less than the amount taken in 1897 by \$792,845 and the net amount in force at the end of the year was \$133,765,854 which is less than the amount in force at the end of 1897 by \$2,494,345.

The amount of insurance terminated by death was \$1,085,500, and by surrender and lapse \$14,341,875.

The total terminations amount to 94.55 per cent of the amount of new policies. The amounts of terminations were distributed as follows :—

	By Death.	By Surrender and Lapse.
Canadian companies.....	\$ 717,000	\$ 7,344,500
American do	368,500	6,997,375
Total	<u>\$ 1,085,500</u>	<u>\$ 14,341,875</u>

The details of individual companies will be found on page ci.

The total amount paid by members for membership fees, annual dues, assessments, &c., was \$1,634,360 and the amount paid for death claims was \$1,096,241.

Details of the assets and liabilities, income and expenditure will be found on pages cii, ciii and civ.

ACCIDENT AND GUARANTEE INSURANCE IN CANADA, 1898.

The business of accident insurance was transacted by ten companies, viz : 5 Canadian (1 of which combined it with life insurance, 1 with plate glass insurance, 1 with sickness insurance and 1 with guarantee business,) 1 American (also combined with life), and 4 British, (2 of which combined it with guarantee business, and 1 with sickness insurance.)

The list of companies does not differ from that of the previous year.

The total accident premiums received in Canada were \$520,460, insuring an amount of \$106,617,360, and the sum of \$285,015 was paid for claims, with \$63,611 claims not settled.

An abstract will be found on page cviii.

The guarantee business was conducted by five companies—two Canadian, two British and one American.

The list differs from that of the year 1897, in that the Dominion of Canada Guarantee and Accident Insurance Company (formerly known as the Manufacturers Guarantee and Accident Insurance Company) was licensed during the year to carry on Guarantee Insurance in addition to its business of Accident Insurance.

The premiums received were \$85,142, guaranteeing an amount of \$19,178,999, and the net amount paid for claims was \$5,722 with \$19,892 claims not settled.

The Guarantee Company of North America transacts business outside of the Dominion, which is not included in the above.

Department of Finance—Insurance Branch.

PLATE GLASS INSURANCE IN CANADA, 1898.

The business of plate glass insurance was transacted by three incorporated companies, viz. : 2 Canadian (1 of which combined it with accident insurance), and 1 American, and by one firm of individual underwriters, having their chief place of business in the city of Montreal.

The companies and the individual underwriters above referred to, having adopted the system of insurance by replacement, instead of paying the value of the glass broken, and their contracts not stating any amounts as insured thereby, their returns do not show the amount of insurance effected during the year, nor the amount in force at the end thereof. The premiums received during the year in Canada for plate glass insurance were \$55,497, being less than the amount received the previous year by \$318, and the total losses incurred were \$27,148 being \$2,279 greater than the amount incurred in 1897. An abstract will be found at page cviii.

BURGLARY GUARANTEE INSURANCE, 1898.

This branch of insurance which is transacted to a considerable extent in Great Britain, was introduced into Canada six years ago. On the 14th June, 1893, a license was issued to the Dominion Burglary Guarantee Company (Limited), whose head office is at the city of Montreal, to transact the business of guaranteeing against loss or damage by reason of burglary or housebreaking, and guaranteeing against loss of jewellery, bullion and other movable property deposited with it for safekeeping. This company which was incorporated by an Act of the Parliament of Canada, assented to on the 1st April, 1893, is the only company licensed by this department to carry on the business of burglary guarantee insurance in Canada. A table shewing the premiums received by, it the number of policies issued, the amount insured thereby, the number and amount of policies in force at the end of the year, the amount of claims paid, &c., will be found at page cix.

At the present time there are one hundred (100) companies under the supervision of this office. The nature of the business transacted by them is as follows :—

Number of companies doing life insurance.....	44
“ “ “ assessment plan.....	7
“ “ fire insurance.....	36
“ “ inland marine insurance.....	6
“ “ ocean marine “.....	2
“ “ accident insurance.....	9
“ “ guarantee insurance.....	5
“ “ steam boiler insurance.....	1
“ “ plate glass insurance.....	4
“ “ burglary guarantee insurance.....	1
“ “ registered mail, &c. insurance.....	3
“ “ sickness insurance.....	3

The deposits for the protection of policy-holders, held by the Honourable the Receiver General, in trust for these companies, at 2nd July, 1899, amounted to \$27,393,461.86 in securities, as follows :—

Canada Government securities	\$ 4,186,260 26
Canada Provincial debentures	3,534,954 68
United States bonds	2,336,000 00
Swedish Government bonds	58,400 00
British Government securities	657,000 00
British Colonial securities	817,113 34
Bank deposit receipts	110,000 00
Montreal Harbour bonds	370,000 00
Municipal securities	13,483,213 58
Bank stocks	23,633 33
Loan companies debentures	287,686 67
Canadian Pacific and Canada Central Ry. bonds.....	1,500,000 00
Ceylon stock	29,200 00
Total	\$27,393,461 86

There was also deposited with Canadian trustees, in conformity with the Act, \$9,339,530, making a total of \$36,732,991.86 for the protection of policy-holders, being an increase since last report of \$2,579,924.

The distribution of the total sum of \$36,732,991.86 held, as above mentioned, for the protection of policy-holders among the different classes, is as follows :—

Fire and inland marine	\$ 6,855,010 68
Life	28,950,894 15
Accident, guarantee, plate glass, &c.	927,087 03
	<u>\$36,732,991 86</u>

The total amount of premiums received in Canada for all forms of insurance was \$22,171,212, of which \$10,101,969 was received by Canadian companies, and \$12,069,243 by British and American. The following summary shows the distribution of these premiums to the various classes :—

PREMIUMS, 1898.

Fire	\$ 7,350,131
Inland Marine	38,342
Ocean	303,561
Life	11,994,164
Life (Assessment)	1,634,360
Accident	520,460
Guarantee	85,142
Plate Glass	55,497
Steam Boiler	30,757
Burglary Guarantee	17,865
Sickness	132,698
Inland Transit	8,235
Total	\$22,171,212

Department of Finance—Insurance Branch.

Or, dividing them according to the nationalities of the companies :—

PREMIUMS, 1898.

	Canadian Companies.	British Companies.	American Companies.
	\$	\$	\$
Fire.....	1,121,927	5,223,345	1,004,859
Inland Marine.....	29,046	7,738	1,558
Ocean.....	303,561		
Life.....	7,107,073	1,210,601	3,676,490
Life (Assessment).....	1,130,886		503,474
Accident.....	172,163	257,723	90,574
Guarantee.....	34,120	43,609	7,413
Plate Glass.....	21,873		33,624
Steam Boiler.....	30,757		
Burglary Guarantee.....	17,865		
Sickness.....	132,698		
Inland Transit.....		8,235	
Total.....	10,101,969	6,751,251	5,317,992

RULES AND REGULATIONS REGARDING THE ACCEPTANCE OF
SECURITIES OFFERED FOR DEPOSIT BY INSURANCE
COMPANIES, &c., &c.

The following extracts from Orders in Council, Minutes of the Treasury Board, &c. (all of which have been previously published) are here collected for convenience of reference :

Municipal Securities.—“The Board recommend that municipal bonds, when accepted, may be taken at 90 per cent; and that Montreal Harbour bonds be placed on the same footing.” (O. C., 1st April, 1876.)

Particulars of Securities offered for Deposit.—“All applications for the acceptance of bonds or debentures, whether as original deposits or in exchange for securities which the applicants desire to have released, must be accompanied by a statement giving full particulars of the securities offered for acceptance under the following headings, viz.:—

“Date, date of maturity, place of payment of principal, rate of interest, how payable, *i. e.*, yearly or half yearly, date and place of payment of interest, market value at time of application for acceptance, and, if not quoted in the market, the price at which purchased by the company and date of such purchase.

“Also, as regards municipalities whose bonds or debentures are offered:

“The population, assessed value, rate of taxation, assets, total debenture indebtedness, and all other liabilities, income and expenditure for the last fiscal year, and any other details in the possession of the company which would be of assistance in determining the value of the securities offered for acceptance.

“The Board desire to be in possession of all possible information in relation to such securities in order that they may be in a position to give the matter proper consideration.” (T. B., Nov. 9, 1888.)

Railway Debentures.—“The Board are of opinion that they cannot accept as a deposit, the bonds of any railway company, unless guaranteed directly or indirectly by the Canadian Government.” (T. B., Oct. 27, 1890.)

Loan Companies' Bonds.—“The Board had under consideration a memorandum from the Superintendent of Insurance with reference to the application of the Land Mortgage Companies' Association of the province of Ontario to have the debentures of loan companies accepted by the Government as deposits on behalf of insurance companies, in which he reports that the said Association is composed of incorporated loan companies or societies authorized to lend money on real estate in the province of Ontario, and all such companies or societies are eligible for membership upon payment of certain fees; that the loan companies which compose the said Association may be divided into the following classes:—

I. Companies incorporated under the provisions of the Statute of the province of Canada, 9 Victoria, chap. 90, consolidated in chapter 53 of the Consolidated Statutes of Upper Canada, now included in chapter 169 of the last Revised Statutes of Ontario (1887), and commonly known as the Building Societies' Act.

II. Companies incorporated under the “Canada Joint Stock Companies' Act, 1877,” now known as the “Companies Act,” being chapter 119 of the Revised Statutes of Canada (1886).

III. Companies incorporated under special Acts of the Legislature of the province of Canada or of the Parliament of the Dominion of Canada.

IV. Companies incorporated under the “Ontario Joint Stock Companies' Letters Patent Act, 1874,” being chapter 150 of the former and chapter 157 of the last Revised Statutes of Ontario.

V. Companies incorporated under the English Companies' Act, and licensed to transact business in Canada under 37 Victoria, chapter 49, being chapter 125 of the Revised Statutes of Canada.

The Board, after careful consideration of the report of the Superintendent of Insurance as to the class of securities upon which the above companies can invest their funds, and as to the borrowing powers of the said companies, direct that the debentures and debenture stock of such companies, belonging to the said association, as meet the requirements hereinafter set forth, may be accepted as deposits on behalf of insurance companies, at such rate as the Treasury Board may see fit to place upon them, not, however, to exceed the value usually placed upon municipal securities, viz., 90 per cent of the par value thereof when the market value is at least equal to such par value, or 90 per cent of the market value, when the market value is less than the par value.

The requirements above referred to are as follows:—

1. The company shall have kept strictly within the powers in relation to borrowing and investment conferred upon it by the Act under which it is incorporated.

2. It shall have a paid-up capital of at least \$500,000.

3. It shall have been in successful operation as a loan company for not less than ten years.

4. It shall have a reserve fund amounting to not less than 25 per cent of its paid-up capital.

5. Its stock shall have a market value of not less than par.

The Board also direct that every application on behalf of an insurance company for the acceptance of any such debenture or debenture stock as herein above provided, shall form the subject of a special reference to the Treasury Board, and that the company shall supply, for the information of the Board, all necessary particulars, including a statement of the borrowing powers and powers of investment of the loan company whose securities are offered as a deposit, and a statement showing in detail the nature of the investments of such loan company, all properly verified. (T. B. 16th October, 1896.)

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No assurance of acceptance of Bonds by the Treasury Board.—"The Superintendent asks the decision of the Board upon the following question, viz.:

"Will the Board inform a company desirous of purchasing certain bonds or securities whether they will be accepted or not as a deposit in the event of their being purchased?"

"The Board, after deliberation, are of opinion that they cannot give any assurance to any company that securities will or will not be accepted in the event of their being purchased". (T. B., 1st April, 1889.)

Deposit Receipts.—"The Board direct that deposit receipts be not accepted in any case as a deposit on behalf of any company". (T. B., 25th January, 1888.)

Bank Stock, &c.—"Bank stock or shares in any private company will not be accepted".—(O. C., 17th January, 1876.)

Registered Bonds as Deposits.—When registered bonds are received as deposits they must be registered in the name of the Receiver General. Bonds registered in the name of a company accompanied by an assignment in favour of the Receiver General, will not be accepted. When registered bonds are intended to be used as a deposit, they should, before being forwarded to this department, be registered thus—in the name of "the Receiver General of Canada in trust for (*giving the name of the company*) being part of the deposit made by the company with said Receiver General in pursuance of the statutes of Canada in that behalf". T. B., 13th July, 1891.)

Foreign Municipal Securities.—"The Board are of opinion that no municipal securities other than Canadian should be accepted for deposit under the Insurance Act." (T. B., 30th January, 1894.)

LEGAL DECISIONS.

The following digest of recent legal decisions, by Canadian courts, will be found useful for reference:—

1.—INSURANCE FOR THE BENEFIT OF WIVES, CHILDREN, &C., TAXABLE INCOME, MONEY PAYABLE TO INFANT, UNTRUE STATEMENTS.

(a) Interpleader issue. E. F. being a member of the Ancient Order of United Workmen, received a certificate from the Order dated 23rd July, 1886, which entitled his infant daughter to payment of \$2,000 at his death. He placed his daughter in 1887 under the care of the plaintiffs, J. T. and his wife, and handed the certificate to them, together with his will, on the understanding that they should maintain and educate her. E. F. died in 1897, and by his will the plaintiffs were appointed trustees and executors of his estate, and also guardians of his infant daughter, with instructions to collect and invest for her benefit the \$2,000. E. F. shortly before his death had a new certificate issued to him upon his formally agreeing in writing that the first one should be cancelled or revoked. It was revoked, and in the fresh certificate the \$2,000 originally directed to be paid to his daughter is cut down to \$1,500, and the balance of \$500 made payable to E. F.'s sister, since deceased, and whose personal representatives now claim it.

Associations like the present one are organized under the Benevolent Societies Act (R. S. 1897, c. 13), and their policies are subject to the provisions of the Families' Insurance Act (R. S. 1897 c. 104), by s. 8 of which a certificate may be varied by an instrument in writing attached to or endorsed on, or identifying the policy by its number or otherwise, so as to restrict or extend, transfer or limit the benefits of the policy to the wife alone or to children, or one or more of them, as beneficiaries, or a beneficiary, or sole beneficiary, although the policy is expressed or declared to be for the benefit of the wife and children alone; he may also by his will make or alter the apportionment of the insurance money; and an apportionment made by his will shall prevail over any other made before the date of the will. No such instrument in writing was produced in this case.

Held, that the revocation of the certificate was illegal, and the second or substituted certificate was a nullity; and the provisions of the will in respect of the first and valid certificate apply to it. The plaintiffs, as trustees, appointed by the testator to receive and invest the money in question, are entitled to it.

(May 4th, 1898.—Mr. Justice Walkem, Supreme Court, British Columbia, *Turner vs. Jewel*, 34 Canada Law Journal (1898), p. 394.)

(b) The defendants issued a policy upon the life of plaintiff's minor son, aged eight years, by the conditions of which it was stipulated, among other things, that no obligation was assumed by the company unless on the date thereof the assured was in sound health; and further, that the policy would be void if the assured, before its date, had been attended by a physician for any serious disease or complaint, or had had before said date any disease of the heart, &c. It was proved that the assured, about a year previous to the date of the policy, had been treated in a hospital for an affection of the heart, and when discharged was only "improved" and not convalescent; and that after the date of the policy he was again treated in a hospital for a heart complaint.

Held, That the policy was void and of no effect. (June 7th, 1898.—Mr. Justice Davidson, *Tompkins vs. The Metropolitan Life Insurance Company*, 14 Quebec Superior Court Reports, p. 246.)

(c.) The provisions of the second subsection of section 33 of "The Insurance Corporations Act, 1892" (Ont.) limiting conditions and warranties endorsed on policies providing for the avoidance of the contract by reason of untrue statements in the applications to cases where such statements are material to the contract, do not require the materiality of the statements to appear by the endorsements, but the contract will be avoided only when such statements may subsequently be judicially found to be material as provided by the third subsection.

Misrepresentations upon an application for life insurance so found to be material will avoid the policy notwithstanding that they may have been made in good faith and in the conscientious behalf that they were true.

Venner *vs.* Sun Life Assurance Company (17 Can. S. C. R. 394) followed.

(June 14, 1898—*Jordan vs. Provincial Provident Institution*, 28 Reports Supreme Court of Canada, p. 554.)

(d.) The net interest and dividends received by the Canada Life Assurance Company from investments of their reserve fund, form part of their taxable income, though to the extent of ninety per cent thereof, divisible, pursuant to the terms of the company's special Act, as profits among participating policy holders and not subject to the control or disposition of the company.

Judgment of the Board of County Judges affirmed.

(June 30, 1898—*Re Canada Life Assurance Company*, 25 Ontario Appeal Reports, p. 312.)

(e.) A person insured his life for the benefit equally of six of his children, three of whom died without issue in his life time. By his will he altered the shares of the three survivors giving a portion to another child and portions to four grandchildren, and caused the policies to be cancelled and reissued payable to "his executors in trust," and died in 1894 while R. S. O. (1887) ch. 136 was in force:—

Held, that the apportionments to the four children were valid, but those to the grandchildren while valid as legacies were invalid as against creditors.

Held, also, that the provision in 60 Vic., ch. 36, sec. 159 (O), permitting an apportionment in favour of grandchildren "to any contract of insurance heretofore issued and declaration heretofore made," did not apply to a policy which had become a claim by the death of the insured, but was limited to policies current at the time of the passing of the said Act.

Held, also, that the issue of the new policies did not affect the rights of the parties as the executors would take in trust for those who were beneficially entitled.

Videan v. Westover (1897), 29 O. R., p. 1, distinguished.

(August 2nd, 1898—*Mr. Justice Meredith, McIntyre vs. Silcox et al.*, 29 Ontario Reports, p. 593.)

This judgment was affirmed by a Divisional Court on the 27th January, 1899. *Vid.* 30, Ontario Reports, p. 488.

(f.) A gratuity certificate, issued by the Board of Trade of Toronto, to a member of the gratuity fund, for the payment on his death, of a sum of money to his representatives, was made subject to the by-laws of the board, whereby the amount was payable to certain persons or class of persons, and in such proportions as might be designated by the member in writing and under his signature, a blank being left in the certificate for such designation, but, unless he so designated, the amount was payable, where there was a wife and children, as was the case here, in the proportion of half to the wife and half to the children. No designation was made on the certificate by the member, and his will in no way referred to it.

Held, that under the terms of the certificate and by-laws the amount went to the widow and children to be divided between them and formed no part of his estate in the hands of his executors.

(October 12th, 1898—*Mr. Justice MacMahon, Babe et al vs. Board of Trade of Toronto et al.*, 30 Ontario Reports, p. 69.)

(g.) A testator had three policies upon his life, each for \$2,000, payable to his wife and children, and had no change been made, they would have been entitled to the whole sum in equal shares. By his will he gave a specific portion of the \$6,000 to each of eight of his nine children, some of the portions being more and some less than \$600, the total given being \$5,100; but said nothing as to his wife or remaining child.

By sec. 160 of the Ontario Insurance Act, he had power "to make or alter the apportionment."

Held, that what he did by his will was a re-apportionment; and the former apportionment remained, except in so far as it was changed by the re-apportionment. Had the policies all been good, each of the eight children would have been entitled to the specific sum given him or her by the will, and the wife and the remaining child would have been entitled, by virtue of the original apportionment in their favour, varied by the re-apportionment to the \$900 balance, divided between them equally. But as one of the policies turned out to be worthless, and there was only \$4,000 to distribute, the sum going to each of the beneficiaries must abate in due proportion.

(December 20th, 1898—*Mr. Justice Ferguson, re Carbery*, 30 Ontario Reports, p. 40.)

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(h.) By the rules of a benefit society, the money secured by certificate was payable upon the death of a member to his widow and children; but in this case the member, by a codicil to his will made shortly before his death, which occurred in October, 1886, directed that the moneys payable upon his certificate, which was issued in February, 1884, should be used by his widow to pay off the mortgage upon his farm. The money was paid to the widow, and she used it as directed, giving the plaintiff, a daughter of the deceased, the benefit of maintenance on the farm until she married at the age of nineteen. The plaintiff claimed her share, alleging a trust in her favour which could not be revoked by the codicil.

Held, following *Videan vs. Westover*, C.L.J. 162, 29 O.R., I., that the provision made by the codicil was an apportionment of the fund which the deceased had power to make.

(January 5th, 1899—Mr. Justice Falconbridge, *Racher vs. Pew*, 35 Canada Law Journal, p. 306.)

(i.) An order was made for payment out of a fund in court to which an infant was contingently entitled, of an allowance for his maintenance, upon security being given by way of life insurance for the benefit of those who would be entitled upon the death of the infant under full age.

Re. Afbuckle (1866), 14, W.R., 585, followed.

(February 24th, 1899—Mr. Justice Falconbridge, *re. Campbell*, 18 Ontario Practice Reports, 400.)

(j.) In his application for membership in a benevolent society, the applicant directed that the amount to which he should be entitled should be paid, "subject to my will," and the certificate, issued in 1889, provided that at the death of beneficiary, if then in good standing, "his heirs and legal representatives shall be entitled to receive the amount collected upon an assessment not exceeding \$3,000; and he now directs that in case of his death the said sum be paid, subject to his will." The insured died on the 5th of January, 1897, having on the 12th of September, 1896, made his will, by which he directed his debts to be paid, and gave "all the rest and residue" of his estate to his wife, who survived him. At the time of the issue of the certificate, there was no restriction in the rules of the society as to the person to whom payment could be made, and no provision as to payment in the event of an invalid appointment; but in July, 1896, new rules were passed limiting the persons who could take as beneficiaries, and excluding expressly creditors and persons designated only by will.

Held, that the new rules did not affect certificates then existing, and that the insured's executors were entitled to the amount (fixed at \$1,500) for distribution among the insured's creditors. (May 5th, 1899.—Ontario Court of Appeal, *Fawcett vs. Fawcett*, 35 Canada Law Journal, 1899, p. 339.)

2.—BENEVOLENT SOCIETIES AND ASSESSMENT INSURANCE, FORFEITURE, DISABILITY, AGE OF MEMBER.

(k.) In 1889 the police force of Hamilton established a benefit fund to provide for a gratuity to any member resigning or being incapacitated from length of service or injury, and to the family of any member dying in the service. Each member of the force contributed a percentage of his pay for the purposes of the fund, and one of the rules provided as follows: "No money to be drawn from the fund for any purpose whatever until it reach the sum of eight thousand dollars."

Held, that in the case of a member of the force dying before the fund reached the said sum the gratuity to his family was merely suspended and was payable as soon as that amount was realized.

(May 14th, 1898—*Miller vs. Hamilton Police Benefit Fund*, 28 Reports Supreme Court of Canada, p. 475.)

(l.) The provision of Con. Rule 769, that notice of filing a master's report is to be served upon the opposing party is a prerequisite to the report becoming absolute.

Where the report is upon a claim to rank on the assets of an insurance corporation in compulsory liquidation under the Ontario Insurance Act, R. S. O. ch. 203, notice of filing the report given in the Ontario Gazette and other newspapers, pursuant to sec. 193 of that Act, is not tantamount to personal service.

Where the section of the constitution and rules of a friendly society which provided for payment of a benefit to the insured upon total disability was duly abrogated and repealed by the society during the membership of the insured:—

Held, that he was bound by such action.

Baker v. Forest City Lodge (1897), 28 O. R. 238, 24 A. R. 585, followed.

By sec. 165 of R. S. O., ch. 203, it is provided, in effect, that where the time for payment of assessments is not definitely fixed in the contract with the insured or in the by-laws of the society, there shall be no suspension or forfeiture for non-payment unless specific notice of the amount is given, as mentioned in subsection (2), and default thereafter for not less than thirty days; the meaning of which is that in the case of assessments which by implication are of fixed amount, and which by the rules or constitution of the society are payable at fixed dates, it is left to the society to provide for the consequence of non-payment; but if this periodicity of payment does not exist, the statute intervenes and regulates the procedure.

By the constitution and rules of the society, the amount and frequency of the assessments depended on the discretion of the governing board. Notice of assessments was given to the members merely by insertion in the official journal of the society, sent by post to the last known address of each member. The rules provided that the assessments were to be levied on the first day of the month and were to be paid within thirty-one days thereafter. The minimum assessment for each member was fixed according to age at entrance, but the assessments upon that basis were single, double, or treble, according to the needs of the society :—

Held, that the assessments could not be regarded as “payable at fixed dates ;” and as, in the case of the member whose standing was in question, the notices to pay three assessments levied, in the way mentioned, upon the first days of three consecutive months, was less than thirty days, the statute had not been complied with, and no forfeiture or suspension had been incurred.

Hartley v. Allen (1858), 4 Jur. N. S. 500, 31 L. T. O. S. 69, 6 W. R. 407, not followed.

(October 31st, 1898.—Sir John A. Boyd, Chancellor, *re* Supreme Legion Select Knights of Canada, 29 Ontario Reports, p. 708.)

(*m.*) An action brought by J. J. M. Landy against M. Nolan to recover \$200 damages for what was alleged to be a breach of contract in resigning from a benefit association, thereby terminating a benefit certificate issued by such association, which, the plaintiff alleged, was assigned to him under the following circumstances. Some years prior to the month of July, 1895, Nolan became a member of Branch 49 of the Catholic Mutual Benefit Association of Canada, and as such member the holder of a benefit certificate or policy of insurance issued by the Association, wherein Rose Nolan, his wife, was named as beneficiary. The certificate was for the sum of \$2,000, payable to Rose Nolan on the death of her husband, the defendant. In the autumn of 1894 Rose Nolan died without issue, and having made no disposition by will or otherwise of the policy or the moneys payable thereunder. In the year 1895, some time after her death, the defendant ceased paying his usual monthly dues, calls and assessments, but the same were paid for some months by his branch. Subsequently the branch discontinued making the payments on behalf of Michael Nolan, and he was suspended for non-payment of assessments, and was liable in the month of July, 1895, to be expelled from the Association and forfeit his policy for non-payment. Prior to such actual expulsion or forfeiture the plaintiff approached the defendant with a view to procure an assignment to him of the policy and to have himself made the beneficiary instead of Rose Nolan, deceased; and on the 17th July, 1895, the following agreement was entered into between the parties :

“TORONTO, 17th July, 1895.

“In consideration of the sum of \$10 paid by J. J. M. Landy to Michael Nolan, Esq., he, the said Nolan, hereby assigns, transfers and sets over to said Landy all rights and benefits accruing or to accrue to him under the policy No. 6500 issued to him by the C. M. B. A., assuring \$2,000 on his death to his wife Rose Nolan. The said Rose Nolan having recently died, leaving no children, and having made no disposition of said policy No. 6500, or the money payable thereunder, the said Nolan agrees to surrender said policy of said association and revoke the disposition therein made in said policy, and direct and cause such payment to be made to the said J. J. M. Landy.

“M. NOLAN.”

The \$10 mentioned in the agreement was paid to Nolan, and the plaintiff thereafter for a period paid to Branch 49 the assessments and calls, including all overdue assessments, and continued to pay the same until the policy was subsequently declared forfeited. Nolan, surrendering the beneficiary certificate No. 6500, endorsed on the form upon the back of the certificate as follows :—

“I, Michael Nolan, to whom the within certificate was issued, do hereby surrender the same and revoke my former direction as to the payment of the beneficiary fund at my death, and now authorize and direct such payment to me to John James Meager Landy, bearing relationship to myself—

“Dated, 17th July, 1895.

“M. NOLAN.”

The policy being thus surrendered, a new beneficiary certificate or policy was issued in favour of the plaintiff, dated the 17th August, 1895, which certificate bore the number 11358.

On the 12th November, 1896, some disputes having arisen between the plaintiff and defendant, the defendant seeking to have the certificate reassigned to him, and the plaintiff demanding \$500 as a consideration for assigning him the said certificate, and the defendant not being willing to pay any sum except the moneys paid out by the plaintiff for assessments and calls, which sum he tendered the plaintiff, and the plaintiff refused to accept, he, the defendant, resigned from the said association, under the by-laws of the same, and the certificate ceased to have any effect and became void. The defendant tendered \$50.50 which was admitted to have been all the dues paid by the plaintiff up to the date of the tender, including the \$10 paid as the alleged consideration.

McDUGALL, Co. J.—The principal question raised on the trial before me was whether the plaintiff could, under any circumstances, become a beneficiary under the charter of incorporation or the Dominion Act of incorporation of the C. M. B. A. If not, then he never took any interest under his alleged assignment or transfer of the certificate or in the policy under the defendant's life. The

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original certificate, which was surrendered, substituting for the name of the deceased wife the name of the plaintiff, is dated the 15th February, 1895. The Dominion Act of incorporation was assented to in April, 1893.

I find that in the case of *Johnson v. Catholic Mutual Benevolent Association*, 24 A. R. 88, the whole position of certificates issued before the passage of the Dominion Act is fully considered. In that case it was held that an executor could not be named as beneficiary, because beneficiaries were restricted to members and families of members, and under the rule of the society in force at the date of that certificate, in case of defective or inoperative appointment of a beneficiary, the fund would have to be distributed in equal shares: first, to wife and children; next to father and mother; next to brothers and sisters; and finally, if none such, to the next of kin; and lastly, in default of these, the fund payable under the policy would revert to the association itself.

It is clear, then, that the plaintiff could not have been beneficiary under the original certificate. Has the surrender by the defendant of his earlier certificate with a direction to the society to make the plaintiff his beneficiary, followed by the issue of a fresh certificate containing the name of the plaintiff as beneficiary, such latter issue being made under the powers conferred by the Dominion Act, altered the rights or position of the parties? It appears to me that, amongst other considerations, the answer to this question will largely depend on the construction which ought to be placed on the words, "widow, orphans, dependents, or other beneficiary whom the deceased member has designated, or to the legal representatives of such deceased member." These words occur in sec. 1 (c) of the Dominion Act of incorporation, and are no doubt intended to limit and define the persons who may be named as beneficiaries by the insured, and to provide for the devolution of the fund where there has been no individual of the class or classes defined specially named as beneficiary. In that event the fund passes to the legal representatives of the deceased member.

I am of the opinion that the words "or other beneficiary whom the deceased member has designated," must be held to be confined to persons of the same class as those specifically named, "widow, orphans, dependents," and that it was not intended by the Legislature to confer an indefinite power upon a member of this association to name any person whatever as his beneficiary. The primary object of all these mutual benefit organizations is to provide for the family and dependents of the member. With an idea, no doubt, of encouraging this praiseworthy object, the Legislature of this province in R. S. O. c. 211, as to societies organized under that Act, provides in sec. 12 that the insurance to the extent of \$2,000 shall be free from all claims by the personal representatives or creditors of the deceased.

It may be a question if the certificates issued by the C. M. B. A., they having obtained Dominion incorporation, can be claimed to be entitled to the advantages and privileges conferred by this Ontario Act, R. S. O. chap. 211, but the certificate in this case, alleged to have been assigned to the plaintiff, was a certificate issued under the provincial charter. If the provincial charter was still in force, there appears no doubt that the plaintiff could claim no interest in the policy, for he was no kin to the defendant. This earlier certificate, however, it may, perhaps, be fairly contended, has been merged into the new certificate issued on the 31st July, 1895, by the association. And if the defendant could legally designate the plaintiff as his beneficiary in this last certificate, then the plaintiff might acquire some rights. I do not think, however, as I have stated above, that the plaintiff, being an entire stranger in blood to the defendant, can be designated as beneficiary under this last certificate.

Should I be in error as to the view, and if the plaintiff did acquire an interest under this policy, had the defendant a legal right to resign his membership at any time and thereby terminate the policy? It is not contended that there was any covenant or express contract on the part of the defendant to continue his membership, and so keep alive the policy, but it is contended that there was an implied contract to do so. It is necessary to refer to the evidence. The defendant was in arrear for assessments and suspended. He was prepared to let the policy drop. The plaintiff, who admits it was a speculation pure and simple on his part, comes to him and says, "Will you assign the policy to me? If you do I will pay the assessments and you will be relieved of any future liability or trouble about it." He tenders a long document, which contains covenants that the policy is valid and binding; that it has not been forfeited or assigned; and that the defendant would not do or suffer anything to be done which would render the policy or certificate void or cancelled. The defendant refuses to sign any agreement or to enter into any covenant, but finally after much coaxing, agrees to sign a simple transfer and indorse the certificate with the plaintiff's name as beneficiary in the place of the name of his dead wife. This being done, the defendant swears he thought he was out of the policy and society as well. In *Hamly vs. Wood*, [1891] 2 Q.B. 488, at p. 491, Lord Esher states: "I have for a long time understood the rule to be that the court has no right to imply in a written contract any such stipulation"—not to do anything to terminate the contract—"unless, on considering the terms of the contract in a reasonable and business manner, an implication necessarily arises that the parties must have intended that the suggested stipulation should exist. It is not enough to say that it would be a reasonable thing to make such an implication. It must be a necessary implication in the sense that I have mentioned."

Here the plaintiff paid a nominal sum of \$10, a sum, by the way, which the defendant swears he did not stipulate for, and which was suggested by the plaintiff or his father for the purchase of the right to be named beneficiary in the policy, which at the moment had practically lapsed. He besought the defendant to assign the same, his object freely admitted to be that of pure speculation, and the defendant yielded, but declined to give any covenants whatever. He stated he desired to be done with the society.

From all the surrounding circumstances, as detailed in evidence, I do not think I ought to infer any implied covenant existed not to resign his membership in the society. I do not think the plaintiff can recover from the defendant the money paid to him, the plaintiff, to the society of which he was not a member for only a supposed breach of contract. He cannot recover it as money paid at the request of the defendant, nor as money paid under a mistake of fact, to or on account of the defendant. I think he ventured upon a most risky speculation with his eyes open, and had no recourse against the defendant upon any of the grounds urged before me.

Action dismissed with costs.

(26th November, 1898. *Landy vs. Nqlan* in County Court, County of York, Ontario, Canada Law Times.)

(n) H., a member of a benefit insurance association holding a certificate for \$3,000, died while under suspension for non-payment of two monthly assessments. His widow brought an action for the amount of the certificate alleging that the forfeiture was waived for several reasons, namely, the deceased had no notice of the call for the assessments; that he was entitled to notice that he was in arrears; that he had been illegably suspended; and that the local tent of the order had been suspended during the period covered by the unpaid assessments and therefore payment was impossible. The trial judge refused to nonsuit and gave judgment in favour of the widow for the amount claimed, which judgment was affirmed by an equal division of the Court of Appeal for Ontario.

Held, reversing the judgment of the Court of Appeal, that the waiver not having been pleaded it could not be relied on by the plaintiff as an answer to the plea of non-payment and if it could the facts relied on were no answer.

(February 22nd, 1899.—*Knights of Maccabees, vs. Hilliker*, Supreme Court of Canada, 35 Canada Law Journal, p. 277.)

(o.) Certificates of life insurance issued by a benefit society provided that in case of total disability, one-half the amount of the insurance should be payable to the insured. This was subject to the following conditions, among others:—

"3. If the assured shall, at any time within thirty days after receiving due notice, fail to pay * * * the assessment * * * then * * * the association shall not be liable for payment of any sum whatever, and this certificate shall cease and determine."

"7. In every case when this certificate shall cease and determine * * * all payments thereon shall be forfeited to the association * * *"

A call was made by the association on the 1st March, 1897, payable on the 1st April, and notice given to T., who was then a member in good standing; on the 10th March he made a claim for total disability; and made default in paying the call on the 1st April. Further notice was given him by letter of the 9th April, by which he was to pay in fifteen days, but he failed to do so; and afterwards, upon a reference for the winding-up of the company, sought to prove a claim:—

Held, that he was not entitled.

B. made a claim for total disability on the 18th February, 1897, and put in the usual proofs, but no response was made by the association. He paid the call due on the 1st April, and no further call was made till the 1st June:—

Held, that his right of action vested before any subsequent call was made, and it was not essential for him to continue his membership after default arose on the part of the association to pay his claim; and therefore there was no bar to his establishing his claim upon the reference.

Default of the association arose after sixty days from the furnishing by B. of proofs of total disability; for sec. 42 of 55 Vict. ch. 39 (O) applied to the contract, there having been a novation, after the passing of that Act, of the original insurance contract, which was made in 1885.

Another certificate issued by the association provided that in the event of the insured becoming totally and permanently disabled, and the determining of such disability by the medical director and board of directors of the association, there should be paid to the member, at the option of the board, if he should so request in writing at any time while the policy was in full force, upon the surrender to the association and the cancellation of the certificate, in full discharge and settlement of all claims under the contract, one-half of the amount of the insurance.

Under this a claim for total disability was made after an order for the winding up of the society:—

Held, that the effect of the order was to destroy the functions of the directors and officers and practically to determine the contract; and, as the conditions upon which the total disability benefit was to become payable were impossible of fulfilment, the claimant was not entitled to prove in the winding-up proceedings; but the denial of his claim was to be without prejudice to his proving for damages or otherwise on his policy.

(March 13th, 1899.—*Divisional Court, re Massachusetts Benefit Life Association*, 30 Ontario Reports, p. 309.)

(p.) After an application for membership in a benevolent association had been accepted, a dispute arose as to the applicant's age, and an action was brought by him to compel the association to issue

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to him a certificate of membership. This action was settled, the association accepting an affidavit of the applicant's brother as proof of his age, and thereupon issuing the certificate of membership. Subsequently the association brought this action, asking for cancellation of the certificate on the ground that the applicant's age was not, in fact, that stated by his brother:—

Held, that nothing less than clear proof by the association of the actual age of the applicant, and of fraud in procuring and making the affidavit, would suffice to undo the settlement and entitle the association to cancellation of the certificate.

(May 5th, 1899—Ontario Court of Appeal, *Sons of Scotland Benevolent Association vs. Faulkner*, 35 Canada Law Journal, 1899, p. 387.)

3.—FIRE INSURANCE, PARTIAL INTEREST, CO-INSURANCE CLAUSE, CANCELLATION OF POLICY BY MORTGAGEE, WAIVER, PROOFS OF LOSS.

(*q.*) *Held*: (1.) Where the policy contains a condition to the effect that the Company shall not be held to have waived any provision or condition of the policy, or any forfeiture thereof, by any requirement, act, or proceeding on its part relating to the appraisal, the insured or his representatives is not relieved from the obligation of furnishing proofs of loss as required by the conditions of the policy, by the fact that the company and the insured entered into bonds of appraisement after the fire,—this being a mere conservatory proceeding in the interest of both parties, to establish the amount of the loss at a time most favourable for that purpose.

(2.) The pretension that the insured and his representatives were unable to furnish such proofs in consequence of the loss of the policies, cannot avail where it is neither alleged nor proved that the policies were lost prior to the fire or within sixty days thereafter—the time within which the proofs of loss had to be made.

(3.) Where a condition of the policy requires that actions based thereon shall be commenced within twelve months from the date of the fire, an action commenced after that date is prescribed.

(May 3rd, 1897. *Sir Melbourne Tait, Prevost vs. Scottish Union and National Insurance Company*, 14 Quebec Superior Court Reports, p. 203.)

(*r.*) By one of the conditions of a policy of fire insurance, payment of claims for loss thereunder was to be made within 60 days after production of the oath or affirmation of the claimant, along with such accounts and evidence as might be required by the directors. The insured never produced any such statement, or oath or affirmation, in respect of his alleged loss. The only waiver by the company was of the right to exact production of a statement within the fixed delay of fifteen days from the date of the fire.

Held, That the action for the above reasons, and also because it was instituted before the expiration of sixty days after the loss, was premature.

(May 6th, 1897.—*Mr. Justice Doherty, Dupuis vs. North British and Mercantile Insurance Company*, 13 Quebec Superior Court Reports, p. 443.)

(*s.*) *Held*, Where buildings on property hypothecated for the security of a loan are insured by the mortgagee as additional security for the sum lent, and a loss by fire occurs, the mortgagee is not obliged to institute proceedings against the insurance company for the recovery of the amount insured, more especially when, as in the present case, the only reason given by the company for not paying the loss is one resulting from the acts of the mortgagor. The latter may ask to be subrogated in the rights of the mortgagee, but only on tender to him of the amount of the mortgage debt.

(April 9th, 1898—*Mr. Justice Curran, Montreal Loan and Mortgage Company vs. Denis*, 14 Quebec Superior Court Reports, p. 106.)

(*t.*) *Jugé* (confirmant la cour de révision, *Sir I. N. Casault, J. C., Routhier et LaRue, J. J.*): —1. Que l'assuré doit se conformer aux conditions et délais prescrits dans la police à moins que la chose ne soit impossible, ou qu'il en soit dispensé par l'assureur, formellement ou implicitement;

2. L'avis verbal donné par l'assuré à l'agent local est suffisant et sensé reçu par l'assureur s'il envoie immédiatement son agent expert avec instructions de préparer un règlement de la réclamation;

3. L'assuré n'est tenu de fournir à l'assureur que les documents qu'il a en sa possession, et, ce dernier est sensé avoir renoncé au délai ordinaire de quinze jours, pendant lequel la réclamation doit être produite, s'il exige de l'assuré, au cas de destruction des factures, un nouvel inventaire détaillé des marchandises, avec copies des factures des maisons avec lesquelles il faisait affaires;

4. L'évaluation des marchandises incendiées doit se faire sur le pied de la valeur réelle, c'est-à-dire de la valeur *venale* du jour et du lieu du sinistre;

5. L'assuré peut porter son action avant le délai de 60 jours si l'assureur a refusé absolument de payer le montant de l'assurance.

6. L'assurance faite en faveur d'une personne en cas de perte, "as his interest may appear" peut, au cas de faillite de celle-ci, être recouvrée valablement par le curateur à telle faillite qui devient alors cessionnaire ou fidéi-commissaire de l'intéressé principal.

(May 30th, 1898.—Liverpool and London and Globe Insurance Company appellant and F. Valentine, respondent, 7 Quebec Queen's Bench Reports, p. 400.)

(u.) By a condition in a policy of insurance against fire the insured was "forthwith" to give notice to the company of any other insurance made, or which might afterwards be made on the same property and have a memorandum thereof endorsed on the policy, otherwise the policy would be void; provided that if such notice should be given after it issued the company had the option to continue or cancel it.

Held, affirming the judgment of the Supreme Court of New Brunswick, that this condition did not apply to a case in which the application for other insurance was accepted on the day on which the property insured was destroyed by fire and notice of such acceptance did not reach the assured till after the loss.

(November 21st, 1898.—Temple vs. Commercial Union Assurance Company, 29 Reports Supreme Court of Canada, p. 206.)

(v.) Where a condition in a policy of insurance against fire provided that any change material to the risk within the control or knowledge of the insured should avoid the policy, unless notice was given to the company.

Held, that changing the occupation of the insured premises from a dwelling to a hotel was a change material to the risk within the meaning of this condition.

A mortgagee of insured premises to whom payment is to be made in case of loss "as his interest may appear" cannot recover on the policy when his mortgage has been assigned and he has ceased to have any interest therein at the time of the loss.

In the province of Quebec, an assignment of rights under a policy of insurance is ineffectual unless signification thereof has been made in compliance with the provisions of article 1571 of the Civil Code.

Where a condition in the policy provided that no action should be maintainable against the company for any claim under the policy until after an award should have obtained in the manner therein provided fixing the amount of the claim.

Held, that the making of such award was a condition precedent to any right of action to recover a claim for loss under the policy.

Quære, per Taschereau J.—Do Ontario statutory conditions printed on the back of a policy issued in Quebec and not referred to in the body of the policy, form a part of the contract between the parties?

(November 21st, 1898.—Guérin vs. Manchester Fire Assurance Company, 29 Reports Supreme Court of Canada, p. 139.)

(w.) The plaintiff insured his barn in the defendant company for \$2,100, and afterwards mortgaged his farm, including the barn, to a loan company for \$1,500, assigning the policy to the company as collateral security. The mortgage purporting to be under the Short Form Act contained a covenant that the mortgagor would insure the buildings, unless already insured, for not less than \$1,000, provided that the mortgagees might themselves effect such insurance without any further consent of the mortgagor. Subsequently, without the knowledge or consent of the plaintiff, the policy was cancelled, and the mortgagees effected a new insurance in another company for the sum of \$600. The property having been destroyed by fire the plaintiff notified the company, when they denied liability on the ground that the policy had been cancelled, and on the plaintiff afterwards offering to supply proofs of loss, if required, the company again denied any liability on the ground of cancellation, saying nothing as to furnishing proofs of loss:—

Held, that the plaintiff did not cease to be the person assured within the meaning of the Insurance Act, R. S. O. ch. 203, and that the policy could not be cancelled by the company unless they strictly followed the provisions of the Act in that behalf:—

Held, also, that the insurance effected by the mortgagees could not be deemed to be a subsequent insurance within the meaning of subsection 8, sec. 168, of R. S. O. ch. 203; nor could it be deemed a "double insurance":—

Held, also, there was such a repudiation of liability by the company as relieved the plaintiff from making formal proofs of loss.

(April 18th, 1898.—Sir John A. Boyd, chancellor, Morrow vs. Lancashire Insurance Company, 29 Ontario Reports, p. 377.)

(x.) The proceedings herein were commenced by originating summons for an order that probate of the will of William Templeton, deceased, be issued to his executrix, and for the determination of

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the question as to whether or not the Succession Duty Act applies to insurance moneys where the same are specifically disposed of under the policies, and also where policies were made payable out of the province, payment of the duty having been demanded by the registrar.

Under R. S. B. C., c. 175, it is provided (subject to certain exceptions which need not here be referred to) that all property situate within this province passing by will or intestacy * * * shall be subject to a succession duty varying in amount to the scale laid down in the Act. The deceased, who, by his will had left everything to his widow, had during his lifetime, taken advantage of the provisions of s. 7 of the Families Insurance Act, and by a writing identifying three of the policies by their respective numbers had declared those three policies for the benefit of his wife; they therefore formed no part of his estate, and could not pass by his will, and accordingly were not liable to succession duty. There were two other policies payable outside the province, but the deceased at the time of his death had his domicile within the province.

Held, that the proceeds of a life policy payable at death without the province are not liable, in the hands of a beneficiary domiciled within the province, to succession duty. The Act aims at property having an actual situation within the province and not to property which can only be deemed to be situate within the province by legal fiction.

(August 17th, 1898.—Mr. Justice Irving, Supreme Court, British Columbia, *re* Templeton, 34 Canada Law Journal (1898), page 640.

(y.) The plaintiffs, by a contract with the defendants, insured their stock-in-trade against fire for \$15,000, "subject to seventy-five per cent co-insurance," these words being conspicuously printed in red ink on the face of the policy. The policy contained a "co-insurance" clause, printed in red ink, among the variations of the statutory conditions, as follows:—"The premium having been reduced in consideration of this condition, the insured shall during the currency of this policy maintain insurance concurrent with this policy on each and every item of the property insured to the extent of seventy-five per cent of the actual cash value thereof, and if the insured shall not do so, the company shall only be liable for the payment of that proportion of the loss for which the company would be liable if such amount of concurrent insurance had been maintained." During the currency of the policy the plaintiffs sustained a loss by fire of \$42,120.17, the cash value of the property insured being \$115,000, and the whole amount of insurance upon it, including the \$15,000 named in the defendant's policy, \$70,000. The defendants had two alternative rates of premium, one for insurance with, and the other for insurance without, the "co-insurance" clause, the former being substantially less than the latter, but the plaintiffs had no actual knowledge of this, except in as far as that knowledge was obtained from the terms of the policy:—

Held, following *Wanless vs. Lancashire Insurance Co.* (1896), 23 A.R. 224, that the "co-insurance" clause was a condition and a variation of statutory conditions 8 and 9; and, as it could not, under the circumstances, be found to be "not just and reasonable," within the meaning of sec. 171 of the Ontario Insurance Act, R.S.O., ch. 203, it was binding on the insured.

(October 17, 1898.—Chief Justice Meredith, *Eckhardt et al vs. Lancashire Insurance Co.*, 29 Ontario Reports, p. 695.)

(z.) In an action for the malicious prosecution of a charge of arson against the plaintiff:—
Held, affirming the judgment of Rose, J., 29 O. R. 406, that the burden was on the plaintiff to show the defendants acted without reasonable and probable cause; and the evidence of the plaintiff failing in this respect, and enough appearing to satisfy the Court that the defendants took reasonable steps to inform themselves of the facts touching the fire and the apparent complicity of the plaintiff therein, he was properly non-suited.

(November 10, 1898.—Malcolm *vs.* Perth Mutual Fire Insurance Company, Divisional Court, 29 Ontario Reports, p. 717.)

(a1.) A policy on a stock of goods owned by the plaintiff B. required the insured, in the event of a loss occurring, to deliver within fifteen days after the fire, in writing, as particular an account of the loss as the nature of the case permitted. A fire having occurred, J., who acted as adjuster for the defendant company for the provinces of Nova Scotia and New Brunswick, called upon B. and demanded and obtained from him his books, invoices and other documents, and proceeded to make up an estimate of the loss. The proofs of loss were prepared by J., with the assent of B., upon forms which J. brought with him for that purpose. J. failed to complete the proofs within the time limited by the policy. The jury, among other things, found that J., by his acts, words and conduct, induced B. to delay sending to the company or its agent the necessary proofs within 15 days, and the facts being such as to warrant that conclusion,

Held, that J. must be treated as agent of the company, and that the latter were estopped from alleging as a defence to the action that the proofs of loss were not put in within the time limited.

Per Henry, J., dissenting. The condition as to the time for putting in the proofs of loss, under the terms of the policy, could only be waived by writing indorsed upon the policy and signed by the principal agent of the company in the district where the loss occurred.

Per Meagher, J., M Donald, C. J., concurring. B. was entitled to sue notwithstanding that he had made an assignment which in form and terms included the cause of action, provided notice of the assignment had not been given. Also that the legal right to the money, as well as to the remedies for its recovery, remained in the assignor until notice in writing was given. Also that until such notice was given, the assignee could sue in the name of the assignor for the recovery of the debt or chose in action assigned.

(November 15th, 1893.—Brownell *vs* Atlas Assurance Company, Supreme Court, Nova Scotia, 35 Canada Law Journal, 1899, p. 85.)

(b1.) A policy of fire insurance contained a provision that "in the event of disagreement as to the amount of loss the same shall, as above provided, be ascertained by two competent appraisers, &c."

Held, per Graham, E. J., McDonald, C. J., and Ritchie, J., concurring, that the company having repudiated all liability in respect of the claim, they most distinctly averred that there was no disagreement as to the mere amount of the loss, and therefore no appraisal would be required, and that the assured having asked for an appraisal, and having named two disinterested appraisers, was discharged from the performance of the condition by the company's refusal.

Held, also, that the matter of the appointment of appraisers was one for negotiation, and that the plaintiff M., having named one person who was not accepted, was not therefore debarred from naming another.

Per Meagher, J., dissenting.

1. The trial judge having found that there was a disagreement as to the amount of loss within the meaning of the clause of the policy on that subject, there was no sufficient reason for dissenting from his finding.

2. That in the event of a disagreement such as arose in this case, an appraisement in the manner prescribed in the conditions became an essential step, and that the award or appraisement was a necessary part of the proofs of loss to be furnished.

3. That there was no such waiver as would have entitled plaintiffs to recover in the absence of such compliance with the conditions of the policy; and that a denial of liability which may have been founded upon such want of compliance would not operate as a waiver.

(November 15th, 1898.—Margeson *vs* Guardian Fire and Life Assurance Company, Supreme Court, Nova Scotia, 35 Canada Law Journal, 1899, p. 83.)

(c1.) The general agent of the defendant company at H. sent an adjuster to A. for the purpose of adjusting a loss under a policy on a general stock of merchandise owned by plaintiffs, which had been destroyed by fire. The adjuster, without proceeding in the usual way, made an estimate of the amount of the loss and prepared proofs which were signed and attested by plaintiffs. The adjuster then returned to H., and handed the proofs to the general agent of the company, who thereupon wrote to the local agent at A., informing him that a cheque for the amount of the compromise arranged between the adjuster and K., one of the plaintiffs, would be sent in due course. This adoption of the compromise effected by the adjuster having been communicated to the plaintiffs by the local agent of the company who was authorized for that purpose,

Held, that the company was bound thereby.

One of the conditions of the policy required the insured to deliver within fifteen days after the fire as particular an account of the loss as the nature of the case permitted. In the method of estimating the amount of the loss adopted by the defendant's adjuster no account of the quantities and descriptions of goods in the store just before the fire was given or attempted to be given, and the account was, therefore, in this respect, not as particular as it might have been.

Per Ritchie, J. As the mode adopted was the one selected by defendant's adjuster, and the plaintiffs afforded him every facility and information for making it up to his satisfaction, and he had free access to all books and accounts, there was no reason for setting aside the finding of the jury that plaintiffs delivered as particular an account of the loss as the nature of the case permitted.

Held, also, that the defendant company, after the time for putting in proofs had expired, should not be permitted to object that all possible information had not been furnished, in order that they might estimate the loss in a way different from that selected by their own adjuster and embodied by him in the proofs of loss, when the fullest information that he required was furnished him, and particularly when the jury had found that he represented to the plaintiffs that the proofs furnished were in compliance with the conditions of the policy.

(November 15th, 1898.—Kirk *vs* Northern Assurance Company, Supreme Court of Nova Scotia, 35 Canada Law Journal, 1899, p. 82.)

(d1.) Default in payment of one of the deferred payments of the first instalment of the premium note given by an insurer in a Mutual Fire Insurance Company, under section 129 of chapter 203 of the Revised Statutes of Ontario, does not *ipso facto* work a forfeiture.

A notice by the company to the insured treating the payment as an assessment, and notifying him that, in the event of non-payment, the policy would be suspended, is not an assessment under section 130 of said Act, and non-payment pursuant to the notice does not suspend the operation of the policy.

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(May 5th, 1899—Ontario Court of Appeal, *Wooley vs. Victoria Mutual Fire Insurance Company*, 35 Canada Law Journal, 1899, p. 387.)

(e1.) A person who has only a partial interest in the subject matter may insure for his own benefit to the full insurable value of that subject matter, but in that event the policy must define in express terms the nature of the interest insured, and if there is any ambiguity the insured will be entitled to recover only the value of his own interest. A policy issued to a vendor, who has received part of his purchase money, insuring the buildings on the land in question in a specified sum, with a proviso that the insurers are "to indemnify and make good unto the said assured, his heirs or assigns, all such direct loss or damage not exceeding in amount the sum or sums insured as above specified, nor the interests of the assured in the property herein described," does not cover more than the vendor's interest or enable him to recover for the benefit of himself and the purchaser the full value of the subject matter.

(May 5th, 1899—Ontario Court of Appeal, *Keefer vs. Phoenix Insurance Company of Hartford*, 35 Canada Law Journal, 1899, p. 385.)

4.—ACCIDENT INSURANCE.

(f1.) A condition in a policy of insurance against accident required that in the event of an accident thereunder, written notice, containing the full name and address of the insured, with full particulars of the accident, should be given within thirty days of its occurrence to the manager for the United States or the local agent.

Held, reversing the judgment of the Supreme Court of New Brunswick, Gwynne J. dissenting, that the giving of such notice was a condition precedent to the right to bring an action on the policy. (November 21st, 1898—*Taylor vs. Employers' Liability Assurance Corporation*, 29 Reports Supreme Court of Canada, p. 104.)

5.—MARINE INSURANCE.

(g1.) The defendants insured a vessel for a stated period, "whilst running on the inland lakes, rivers and canals during the season of navigation, to be laid up in a place of safety during winter months from any extra hazardous building". At the time of the issue of the policy the vessel was at a dock in inland waters and remained there unused, though at all times in condition to be used, for more than two years, when she was destroyed by fire, the policy having been kept in force:—

Held, per Burton, C. J. O., and Osler, J. A., that the risk did not attach, the meaning of the policy being that the vessel was insured during the season of navigation only while in commission:—

Held, per Maclellan and Moss J. J. A., that the phrase in question was used merely to limit the risk geographically and that the risk did attach. Whether the words in question were descriptive of the risk, or a condition limiting the contract, considered.

In the result the judgment of Armour, C. J., in favour of the plaintiffs was affirmed. (October 4th, 1898.—*Great Northern Transit Company vs. Alliance Insurance Company*, 25 Ontario Appeal Reports, p. 393.)

6.—AGENT'S COMMISSION.

(h1.) The defendant, by his contract with the company plaintiff, was to be allowed as compensation, "a commission on the original or renewal cash premiums which shall during his continuance as such agent (of plaintiff), be obtained, collected, paid to, and received by said (plaintiff) up to and including the—year of insurance, should his agency continue so long, on policies of insurance effected with the (plaintiff) by or through the (defendant) at and after the following rates." (Here followed rates of commission on original cash premiums for the several classes of insurance, also schedule of rates of commission on renewal of premiums.)

Held, the defendant under the above agreement, after he had ceased to be employed by the company plaintiff, was no longer entitled to any commission on the renewal premiums received by the company on the business which had been obtained by the defendant, on which renewals, if he had remained in the company's service, he would have been entitled to the rates specified in his agreement.

(April, 28th 1898,—Mr. Justice Archibald, *New York Life Insurance Company vs. Dubeau*, 15 Quebec Superior Court Reports, p. 100.)

LEGISLATION.

1. DOMINION LEGISLATION.

The following Acts were passed by the Dominion Parliament at the Session of 1899, 62 and 63 Victoria :

(1) An Act respecting the Canadian Railway Accident Insurance Company. This company was incorporated in 1894, with power to carry on the business of accident insurance. The present act authorizes the Company to carry on also the business of sickness insurance upon obtaining a license for that purpose.

(2) An Act respecting the Home Life Association of Canada. This company was incorporated in 1890 for the purpose of carrying on the business of life insurance on the assessment plan. It did not, however, commence business until 1892, since which time it has been registered as an assessment company, under the Insurance Act. It now abandons the assessment system and becomes an ordinary life insurance company, with an authorized capital of one million dollars. The head office of the association will, as heretofore, be at the city of Toronto. In view of the changed conditions, a license under the Insurance Act, which has not yet been applied for, will be necessary.

(3) An Act respecting the Canada Life Assurance Company, whereby the head office of the Company is changed from the city of Hamilton to the city of Toronto, and power is conferred on certain of the policy-holders to elect six out of the fifteen directors of the Company.

(4) An Act respecting the Dominion of Canada Guarantee and Accident Insurance Company, by which in addition to its present powers, authority is conferred to carry on the business of sickness insurance, upon compliance with the conditions specified in the Act and obtaining the necessary license.

(5) An Act respecting the London Mutual Fire Insurance Company of Canada, the principal feature of which is the authorizing the Company, which has at present no capital stock, to raise a stock capital of not less than one hundred thousand dollars and not more than half a million.

(6) An Act respecting the Canada Accident Assurance Company, which extends the powers of the company by authorizing it, upon compliance with the conditions therein specified, and procuring the license necessary in that behalf, to engage in the business of sickness insurance.

(7) An Act to incorporate the Canada Plate Glass Assurance Company, which contains the customary provisions. The head office is to be at the city of Montreal.

(8) An Act respecting the Canadian Railway Fire Insurance Company, and to change its name to the Dominion Fire Insurance Company. This Act effects a re-incorporation of the above named company which was incorporated in 1894, but whose corporate powers in consequence of its not procuring a license under the Insurance Act within the prescribed time, expired in 1896. The head office is to be at the city of Ottawa.

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(9) An Act to further amend the Insurance Act. Changes of the nature effected by this Act, which as regards insurance companies is the most important of the session, have been in contemplation for several years past, and the Superintendent being of the opinion that the time had arrived when action should be taken, recommended the introduction of the bill which has resulted in the placing upon the statute-book the Act under consideration. The Insurance Act as amended by it will be found at page *cxv* the amendments being shown in italics.

The addition made by section 1 of the amending act of clauses (*l.*) and (*m.*) to section 2 of the Insurance Act was rendered desirable by the fact that some of the companies which report to, and are under the supervision of the department, have no officer styled a "president," the principal officer in such cases being known by some other name, while other companies have no "secretary" so called.

Section 6A substituted by section 2 of the amending act for the previously existing section of the same number differs from the latter in that the substituted section

(1) defines "inland transportation insurance" and "sickness insurance" which the repealed section did not do,

(2) provides that a company may receive a license to carry on fire insurance, cyclone or tornado insurance, inland marine insurance and inland transportation insurance, the last mentioned class of insurance being added to those which could under the repealed section be included in one license, and

(3) permits the issue of a license to a company to carry on accident insurance, sickness insurance and one other class of insurance, whereas, under the repealed section a company which carried on accident and sickness insurance could not engage in the business of insurance of any other kind.

The substituted section 6B, differs from the repealed section

(1) by fixing the minimum excess deposit required of a company (coming under its provisions) applying for a license to transact fire insurance or life insurance, and

(2) by the addition of the proviso at the end of the substituted section.

Some of the British companies have found it almost impracticable to file the statements of their general business within the time limited by subsection 7 of section 20 as enacted in 1895. The clause as now amended by section 3 of the present amending act can doubtless be readily complied with by all such companies.

Heretofore every life insurance company has been required, by subsection 8 of section 20 of the statute as enacted in 1894, to file in the office of the Superintendent not later than the first day of February in each year, a preliminary abstract of its Canada business for the year ending the preceding 31st day of December, comprising the cash premium receipts, the number and amount of policies issued and taken, the number and amount of policies in force, the number and amount of policies which had become claims and the number and amount of those which had been paid. This abstract was found to be of no practical use either to the public or to the companies, and has been, by the repeal of said subsection 8, rendered no longer necessary.

Section 5 of the amending act repeals subsection 10 of section 25, and substitutes a new subsection therefor. The first clause (*a*) makes a very important alteration in the calculation of the reserve liability of life companies. Hitherto the calculation under the statute which has been in force since 1877, has been based upon the mortality table of the Institute of Actuaries of Great Britain, and a rate of interest of four and one-half per cent. Under the amendment, the table remaining the same, the rate of interest is changed as to policies issued on or after the first day of January, 1900, from four and one-half to three and one-half per cent. Policies issued prior to the first day of January, 1900, will continue to be valued on a four and a half per cent basis until the first day of January, 1910, from which date until the first of January, 1915, the rate of interest

will be four per cent, and on and after the last mentioned date all policies will be valued on the basis of a uniform rate of interest of three and one-half per cent. In the case of annuity contracts the table of mortality experience of (British) Government Life Annuity contracts may be used instead of the table of the Institute of Actuaries before mentioned. Having regard to the steady decline in the rate of interest obtainable on securities such as a life insurance company should invest in, the now current rate and the probable rate for the future, there can scarcely be two opinions as to the desirability, not to say necessity, of the change which has been made.

Clauses (b) and (c) of the substituted sub section 10 are entirely new. They provide for the case, which happily is not likely to occur, at all events among existing companies, of the assets of a Canadian company being less than its liabilities, in which event, instead of its being placed in the hands of a receiver, a term not exceeding three years may, upon such terms as deemed proper, be granted to the company to make good the deficiency. With this safety valve there is little probability of a company actually solvent, although temporarily deficient in assets, being ordered to be wound up.

Section 6 of the amending act repeals the original section 35 as amended in 1894, and substitutes a new section therefor. Section 35 and subsection 10 of section 25 were companions, and the amendments provided for by the substituted section 35 are consequent upon, and rendered necessary by the changes made by clause (a) of substituted subsection 10, already referred to, and involve no new principle.

Added section 42A was not in the bill as originally introduced but was inserted in committee for the purpose of enabling assessment companies, while still carrying the policies issued by them on the assessment plan, to issue policies with fixed and definite premiums, the maintenance of the proper reserve being the necessary consequence of such issue. One company has intimated a desire to take advantage of the provisions of the section at an early day.

Added section 50 is entirely new. There is no statute of the Dominion Parliament under which an insurance company can be incorporated. A special act is required in each case and the powers of investment and all other necessary provisions are contained therein. This being the case, as would naturally be expected, different acts of incorporation, even when authorizing the same kind of business, contain widely different provisions as to investments, some of the earlier charters giving very extensive powers and others of recent date confining the investments to very narrow limits. The result of this diversity has been that session after session numerous applications have been made for private acts extending the list of securities and broadening the area from which they may be derived. Under these conditions, it was deemed advisable to add to the Insurance Act a section which, while not taking away from any company powers already possessed, would confer upon all companies which derive their corporate powers from an Act of the Parliament of Canada or which are within the legislative authority of said Parliament uniform powers of investment sufficiently liberal in character to satisfy every reasonable requirement. This object it is considered has been attained in the section referred to. The powers granted as to Canadian investments, are broader than have been conferred for many years, and as to those outside of Canada are wider than ever before granted by the Canadian Parliament, but they are nevertheless sufficiently conservative, if judiciously exercised by the officers of the companies, to insure safe and satisfactory investments; for it must ever be remembered that it is only by the care and experience of competent officers that sound and remunerative investments can be secured. It is felt, therefore, that the section under consideration has been wisely added to the statute.

Added section 51 is intended to render uniform as far as possible the conditions under which real estate held by insurance companies may become forfeited. Prior to this enactment wide differences as to time and otherwise existed in the various acts of incorporation. The forfeiture clause is one to which it is rarely necessary to resort. The Superintendent during his term of office extending over a period of several years has not heard of a single case in which lands of an insurance company have escheated or become forfeited for any cause.

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Section 52 has been added with a view to rendering it unnecessary in future, for a company, desiring to change its head office, and whose act of incorporation makes no provision in that behalf, to apply to Parliament for a special act to effect such change. A few of the more recent acts of incorporation confer in the case of the companies thereby incorporated, the power which it is the object of this section to grant in the case of every insurance company within the legislative power of the Dominion Parliament.

2.—ONTARIO LEGISLATION.

Statutes of 1899, Chapter 21.

An Act to amend the Ontario Insurance Act.

Assented to 1st April, 1899.

Her Majesty, by and with the advice and consent of the Legislative Assembly of the province of Ontario, enacts as follows:—

1. Subsection 2 of section 150 of the Ontario Insurance Act is hereby amended by striking out in the eleventh and following lines thereof the sums \$92, \$110, \$129, and \$147; and by substituting therefor the following sums respectively, \$120, \$160, \$200, \$260.

Statutes of 1899, Chapter 8.

An Act to supplement the Revenues of the Crown in the Province of Ontario.

Assented to 1st April, 1899.

Her Majesty, by and with the advice and consent of the Legislative Assembly of the province of Ontario, enacts as follows:—

1. Where the following words occur in this Act or in the schedule thereto, they shall be construed in the manner hereinafter mentioned unless a contrary intention appears.

* * * * *

(2.) "Insurance Company" shall include life, fire, ocean marine, inland transit, accident, plate glass, steam boiler and burglary insurance companies and every guarantee company, wheresoever such companies may be incorporated, whether the head office is situated in Ontario or elsewhere, and which transacts business in Ontario, but shall not include mutual fire companies (unless where any mutual fire insurance company transacts insurance on the cash plan) or mutual live stock insurance companies licensed under sections 53 of *The Ontario Insurance Act* or registered under sections 55 and 59 of *The Ontario Insurance Act* nor friendly or fraternal societies lawfully transacting insurance in Ontario under the said Act.

* * * * *

(5.) "Head Office" in the case of companies whose organization and chief executive officers are within the province, shall mean the place where the chief executive officers of the corporation transact its business within the province.

(6.) "Head Office" in the case of companies whose organization and chief executive officers are without the province shall mean the office within the province which on the 31st day of December, 1898, was known, or may at any time thereafter be known, as the head office of the company within the province, and in case no such office is designated or known as the head office then the office in the province to which the other offices or agencies in the province made returns, and in case there was no such office upon the date aforesaid then the office which did largest business in the province during the year 1898. In the case of companies or corporations, wheresoever incorporated, which may hereafter begin business in the province, the head office shall be the office which shall be designated by the company, and notice thereof given to the provincial treasurer, and where no such notice is given the head office shall be that office or place of business of the company designated as the head office by an order of the Lieutenant-Governor in Council on the report of the Provincial Treasurer.

(7.) The words "company," "joint stock company" and "corporation," shall include every corporation, incorporated company and association to which this Act refers and which transacts, or which during the year in respect of which the tax is payable has transacted business in Ontario whether now or hereafter incorporated by or under any statute or Act of a Parliament or of a Legislature or by Letters Patent or otherwise howsoever within the territories and dominions of the

Crown or within any foreign country and wheresoever organized and incorporated and wherever the head office is situated or wheresoever the board of management or executive officers transact the business of the company, and shall also apply to all similar companies, associations or corporations which may be hereafter incorporated for such purposes as aforesaid and which shall do or transact business in Ontario; and where any such corporation, company or association shall be placed in the hands or under the control of agents, assignees, trustees, liquidators or receivers, or other officers then to such agents, assignees, trustees, liquidators or receivers, or other officers.

(8.) The words "company," "joint stock company" and "corporation" shall further include an individual, a partnership, syndicate or trust where the class or kind of business to which this Act applies is conducted or carried on in Ontario by such individual, partnership, syndicate or trust, whether the head office or chief place of business of such individual, partnership, syndicate or trust is in Ontario or elsewhere, but the word individual in this clause shall not apply to a private banker or to an individual merely because of his loaning money.

(9.) "Extra Provincial Company" shall mean a company which has the head office of the company elsewhere than in Ontario.

(10.) The word "premiums" shall include the first premium payable upon the policy of insurance and the annual or other premiums payable thereon thereafter and whether for renewals or otherwise.

2. In order to supplement the revenues of the Crown in the province, every company, joint stock company, corporation, association, individual, partnership, syndicate or trust, hereinbefore described and being one of any of the classes of companies or corporations, or being an individual, partnership, syndicate or trust hereinafter mentioned or referred to, and which transacts business in the province of Ontario under its, his or their own name or otherwise or through an agent or agents shall annually pay to the Crown in this province, each and every year, the several taxes by this Act imposed thereon at the times and in the manner hereinafter provided.

* * * * *

(2a.) Every life insurance company which transacts business in the province of Ontario shall pay a tax of one per cent, and every other insurance company shall pay a tax of two-thirds of one per cent, calculated on the gross premiums received by such company in respect of the business transacted in the said province during the preceding year, but in the case of mutual fire insurance companies which receive premiums in cash the tax shall be calculated on the gross premiums received by such company in cash in respect of the insurance transacted on the cash plan in the said province during the preceding year. Provided that every insurance company licensed under section 53 of the *Ontario Insurance Act* and assessed under section 181 of the said Act shall be credited with the payment under the said last mentioned section as in reduction of the tax payable under this Act, and no insurance company made liable to taxation by this Act shall require any license, authorization or permit of any municipality for doing business in the municipality or for establishing agencies therein.

(b.) Where the receipts from premiums of a life insurance company whose head office is elsewhere than in Ontario are less than \$20,000, and where such company lends money on security and has invested in this province \$100,000, or more, such company shall pay a tax of one per cent calculated on the gross premiums and one-fourth of one per cent on the income from investments received by such company in respect of the business transacted in the province during the preceding year.

(c.) In the case of reinsurance by an insurance company the principal company shall be exempt from the tax imposed by this Act on the portion of the premium paid to the reinsuring company, but the company receiving the premium for reinsurance shall be liable for the tax in respect thereof as part of its gross premiums. Where the reinsuring company does not conduct business in Ontario or has no principal or head office therein, the principal company shall retain in its hands so much of the said premium as will be equivalent to the tax by this Act imposed on or in respect of such premium, and shall be liable for the tax and for the payment thereof to the treasurer of the province.

* * * * *

7. Where an insurance company pays the tax by this Act imposed, no assessment shall be made or tax levied by or on behalf of the municipality in which the head office is situated upon such company in respect of so much of the income of the company as is derived from places or localities other than the municipality in which the head office is situated; but nothing in this section contained shall prevent the assessment or taxation of share or stock holders resident in such last mentioned municipality or of share or stockholders resident in other municipalities by such last named municipalities as by law such share or stock holders were assessable or taxable on the first day of February, 1899. The premiums received by a company are not assessable by a municipality.

9.-(1)

* * * * *

(2.) Companies whose assessment is affected by sections 7, 8 and 9 of this Act shall keep their books of account in such manner as will show and as will enable the assessor to determine at what sum the company is assessable in the municipality in which the head office in the province thereof is situated.

10. Where any insurance company, loan company or trust company which is liable to pay the tax imposed by this Act, has been assessed by the municipality in which the head office of the company is situated in the year 1898 for the year 1899 in respect of income or personal property, such company shall not be liable to be assessed and shall not be compelled to pay a greater rate or tax in respect of such assessment than could have been imposed under and in accordance with the provisions of the three next preceding sections, and for the purpose of ascertaining what the proper assessment should be under the said sections an appeal may be had to the county judge within sixty days from

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the passing hereof in the manner provided in the case of appeals from the Court of Revision notwithstanding that the roll may have been finally revised and the assessment roll shall be corrected according to the decision of the judge. An appeal shall lie to the Court of Appeal from the decision of the judge of the county court under this section and the procedure on such appeal shall be as provided by subsection 6 of section 84 of *The Assessment Act*.

12. Where any country or any state of any country imposes a tax or license fee which has the effect of discriminating against insurance companies or against any classes of insurance companies organized under the laws of Canada or of this province and which have their principal offices in Ontario, and which has the effect of placing a tax or license fee which is higher or greater than the tax or license fee which home companies in such state or country are made to pay, the Lieutenant-Governor in Council may by order direct that any insurance company or companies to be named in the Order in Council, and which are organized in or under the laws of any such country or state, or have their head or principal office in such country or state, and which transact insurance business in the province shall pay in addition to the tax under this Act any tax or percentage in addition to that imposed by clause 2 (a) of section 2 of this Act calculated on the gross premiums received by such last mentioned company or companies in respect of the business transacted in the said province during the preceding year, but so that such increase shall not exceed the equivalent of the extra tax or license or both imposed in such country or state on or against the company or companies or class or classes of companies first referred to in this section.

14. The said taxes shall in the year 1899 be payable on the first day of November, and thereafter shall be payable on the first day of June in each and every year.

15. (1) On or before the first day of July, in the year 1899, and thereafter on or before the first day of April in each year every corporation or company on which a tax is by this Act imposed and which is doing business in the province shall without any notice or demand to that effect from the Government deliver in duplicate to the Provincial Treasurer a detailed statement in which shall be set forth the name of the corporation or company, its business, the amount of its capital stock, and the amount thereof paid up; and in addition in the case of a bank the number of offices and agencies thereof in the province; and in the case of companies under or within clause 13 of section 2 the amount of capital of the company used or invested in sleeping or parlour cars or rolling stock of such classes of cars used in the province during the preceding year, and in the case of railways, the number of miles in use or operation in the province during the preceding year, and in the case of street railways or railways operated by electricity and other companies paying a mileage rate the number of miles in operation in any city or cities within the province during the preceding year.

(2.) Such statement and the information required by this section shall be made and furnished by and under the oath of the president and manager, or of the manager and vice-president having personal knowledge of the affairs of the company and in the case of extra provincial companies by the manager or chief agent of the company in Ontario and the accountant or secretary thereof or by such other person or persons connected with the company or corporation as the treasurer may require and shall be in accordance with one of the forms in schedule A, hereto or upon such other forms as may be from time to time provided by the Lieutenant Governor in Council.

(3.) Any oath required to be taken under this Act may be taken before a commissioner for taking affidavits or a notary public.

16. (1.) Every corporation or company which, and the manager or agent in the province of any company as aforesaid who, neglects to conform to the provisions of the preceding section shall each be liable to a penalty of \$20 per day for each day during which default is made and the company shall also be liable to pay a tax of double the amount for which it would have been liable under the preceding sections, and any penalty for such double tax may be recovered with costs in any court of competent jurisdiction in an action brought in the name of the treasurer aforesaid to be tried by a judge without a jury.

(2.) In any such action the said treasurer shall have the same right either before or after the trial to require the production of documents, to examine parties or witnesses or to take such other proceedings in aid of the action as a plaintiff has or may take in an ordinary action.

17. The treasurer may for good cause enlarge the time for making any such return.

18. (1.) All premiums payable to any insurance company on or in respect of any policy or renewals thereof shall for the purpose of this Act be deemed to be payable and shall be made payable within the province by any and every insurance company doing business in the province, and the taxes aforesaid shall be payable by the company as aforesaid upon and in respect of all such premiums whether they are paid or made payable in the province or elsewhere than in the Province and whether such premiums are earned wholly or partly in Ontario, and wherever the policies are issued to or held by persons who resided at the time of the issue of the policy, or who afterwards reside in Ontario, and whether the business in relation to such policies is or was transacted in whole or in part within Ontario or elsewhere.

(2.) Every insurance company or in the case of extra-provincial insurance companies the chief agent in Ontario of each such company and other person making the affidavit or return shall, in addition to the other particulars, state in the return the gross premiums received during the preceding year by the company in respect of or on account of business done wholly or in part of policies issued to or held by persons residing in the province of Ontario whether such premiums were so received by the company within the province or were received by the company elsewhere in respect of such Ontario business.

(3.) Every insurance company shall keep a separate book or set of books in which shall be correctly entered from time to time the premiums and all other receipts by the said company in respect of or accruing from business done by the said company wholly or in part in the province of Ontario including the business of the year 1899, and in default thereof, and also in default of compliance with subsection 1 of this section the company shall pay the tax on the total gross premiums and gross income of the company.

19. In case of default in payment of any taxes by this Act imposed, the same may be levied and collected with costs by distress upon the goods and chattels wherever found of the company liable therefor under a warrant signed by the Treasurer of the province directed to the sheriff of any county or counties in which the company in arrear may have any goods or chattels and in such case the sheriff shall realize the said taxes or so much thereof as may be in arrear and all cost by sale of said goods or so much thereof as may be necessary to satisfy the said warrant and costs of the said taxes or the penalty and double tax provided by this Act or both may at the option of the Treasurer be sued for and recovered with costs in any court of competent jurisdiction in an action to be brought in the name of the Treasurer, and the action or suit shall be tried by a judge without a jury.

21. In case of liquidation or insolvency of any of the corporations or companies upon which a tax is by this Act imposed the amount unpaid of such tax shall be a first lien or a preference claim upon the estate of such corporation or company subject to the provisions of any statute of Canada and to the costs and charges of liquidation or insolvency proceedings.

22. If the Treasurer in order to enable him to determine whether a statement furnished is correct, desires to obtain further information, he may by registered letter addressed to the president, manager, secretary, or agent of the corporation or company require a further statement to be furnished under oath within thirty days.

23. In case the required information is not furnished or in case the Treasurer is not satisfied therewith the Lieutenant-Governor in Council may direct inquiry to be made by a commissioner or commissioners, appointed under *The Revised Statute Respecting Inquiries concerning Public matters* and the determination of such commissioner or commissioners, after giving the parties an opportunity to be heard, shall, for the purpose to this Act, be final as to the particulars mentioned in their report, but the Lieutenant-Governor in Council may for cause vary the said report; but the amount found by the commissioner or commissioners shall not be increased without giving the company or its agents or solicitor an opportunity of being first heard.

24. (1.) If the inquiry is occasioned by failure to furnish the information required by the treasurer, the company or corporation shall pay the costs of the inquiry, subject to the next succeeding section, but if the statement if found to be correct and the required information was duly furnished the Treasurer may direct the cost or such of them as were necessary to be paid by the province and he may for this purpose settle the same or may direct a taxation thereof.

(2.) In case the commissioner or commissioners shall find that the statement filed understates the amount on which the tax shall be paid, the company or corporation besides paying the costs of the inquiry shall pay as a tax such sum as shall be found payable under the report of the commissioner or commissioners with fifty per cent added to the amount of the entire tax as the same would have been computed under the preceding sections unless the Lieutenant-Governor in Council shall otherwise order.

(3.) The cost of the commission shall be determined and certified by the Treasurer, or he may direct the same to be taxed, and when payable to the Crown the same may be recovered in the manner hereby provided for the recovery of taxes.

(4.) If the Treasurer directs the costs to be taxed the same shall be taxed by either of the Taxing Officers of the High Court.

25. When the commissioner or commissioners have found that the statement so filed as aforesaid understates the amount on which the tax should be paid, but also certify that such understatement was not made with the intent and for the purpose of decreasing the amount of taxes to be paid but was made in good faith and with no improper motive, the Lieutenant-Governor in Council may, upon the recommendation of the Treasurer, remit so much of the ad-levied percentage and so much of the costs as to him in his discretion may seem meet.

26. "Preceding year" in this Act shall mean the year ending the 31st December next before the time when the taxes hereby imposed are payable, and the said taxes shall be levied upon the paid up capital stock, mileage or other basis of taxation as the same stood on the said 31st day of December, and the statement hereinbefore required shall give the information specified as of the said date.

27. In any action brought by the treasurer under this Act it shall be sufficient if the action is brought by "the Treasurer of the Province of Ontario," as plaintiff, and it shall not be necessary to name the treasurer and the action shall not abate by reason of a change in the person of the treasurer, but the action may proceed as though no change had been made.

28. The penalties under this Act shall be recovered only at the instance or under the authority or by the consent of the Attorney General of the province.

29. This Act shall come into force immediately upon the passing thereof.

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SCHEDULE A.

* * * * *

Form of Statement to be Furnished by Insurance Companies under Section 15.

We, _____ of _____, in the county of _____ and of _____ in the county of _____, each for ourselves make oath and say as follows:—

(1) That I, the said _____, am the president (or, as the case may be (a) _____) and I, the said _____, am the manager (as the case may be (a) _____) of the _____ company. (State the name in full of the company.)

(2) That the head office of the said company is situated at _____ (See clauses 5 and 6 of section 2.)

(3) That the business of the said company is that of fire insurance (or, as the case may be).

(4) That we have personal knowledge of the affairs of the said company.

(5) That the amount of the capital stock of the said company is \$ _____.

(6) That the amount of the paid-up capital stock of the said company is \$ _____.

(7) That the amount of the gross premiums received during the year by the said company in respect of or on account of business done wholly or in part or of policies issued to or held by persons residing in the province of Ontario was the sum of \$ _____.

Note.—In the case of a company coming within clause 2 (b) of section 2, the following to be added:—

(8) The said company lends money on security and has invested in the province of Ontario the sum of \$ _____, the income derived from which was during the year _____ the sum of \$ _____.

Sworn before me at _____ of _____ }
in the county of _____, this }
day of _____, A. D., 18 _____ }

* * * * *

(a) NOTE.—In the case of extra provincial companies the affidavit is to be made by the manager or chief agent of the company in Ontario, and the accountant or secretary thereof or by such other person or persons connected with the company or corporation, as the Provincial Treasurer may require.

3.—LEGISLATION, NORTH-WEST TERRITORIES.

(Consolidated ordinances, 1898, chapter 49.)

An ordinance respecting insurance for the benefit of wife and children.

The Lieutenant Governor by and with the advice and consent of the Legislative assembly of the Territories enacts as follows:—

1. In this Ordinance “maturity of the policy” or “maturity of the contract,” means the happening of the event or the expiration of the term at which the benefit under the policy or contract accrues due.

2. Any person may insure his life for the whole term thereof or for any definite period for the benefit of his wife and children or of his wife and some one of his children or of his children only or of some one of them and where the insurance is effected for the benefit of more than one he may apportion the amount of the insurance money as he may deem proper.

3. The insurance may be effected either in the name of the person whose life is insured or in the name of his wife or of any other person (with the assent of such other person) as trustee.

4. In the case of a policy or written contract of life insurance effected by a man on his life, is expressed upon the face of it to be for the benefit of his wife, or his wife and children or any of them or in case he has heretofore indorsed or may hereafter indorse or by any writing identifying the policy by its number or otherwise has made or may hereafter make a declaration that the policy is for the benefit of his wife or of his wife and children or any of them such policy shall enure and be deemed a trust for the benefit of his wife for her separate use and of his children, or any of them according to the intent so expressed or declared, and so long as any object of the trust remains, the money payable under the policy shall not be subject to the control of the husband or his creditors or form part of his estate when the sum secured by the policy or written contract becomes payable but this shall not be held to interfere with any pledge of the policy to any person prior to such declaration.

(2.) In the case of a policy or written contract of life insurance effected before marriage a declaration under this section shall be and be deemed to have been as valid and effectual as if such policy or contract had been effected after marriage, but nothing herein contained shall affect any action or proceeding now pending.

5. The insured may by an instrument in writing attached to, or indorsed on, or identifying the policy by its number or otherwise, vary an apportionment previously made so as to extend the benefits of the policy to the wife or the children to one or more of them although the policy is expressed to be for the benefit of the wife alone, or the child or children alone, or although a prior declaration was so restricted; and he may also apportion the insurance money among the persons intended to be benefitted; and may from time to time by an instrument in writing attached to or indorsed on the policy, or referring to the same, alter the apportionment as he deems proper; he may also by his will make or alter the apportionment of the insurance money; and an apportionment made by his will shall prevail over any other made before the date of the will, except so far as such other apportionment has been acted on before notice of the apportionment by the will.

(2.) This section applies to policies heretofore issued as well as to future policies.

6. Where no apportionment is made all persons entitled to be benefitted by the insurance shall be held to share equally in the same; and where it is stated in the policy or declaration that the insurance is for the benefit of the wife and children generally or of the children generally without specifying the names of the children, the word children shall be held to mean all the children of the insured living at the maturity of the policy, whether by his then or any former wife, and the wife to benefit by the policy shall be the wife living at the maturity thereof.

7. Any such policy may be surrendered or assigned:—

(a.) Where the policy is for the benefit of children only, and the children surviving are of the full age of twenty-one years, if the person insured and all such surviving children agree to so surrender or assign; or

(b.) Where the policy is for the benefit of both a wife and children and the surviving children are all of the full age of twenty-one years, if the person insured and his then wife, if any, and all such surviving children agree to so surrender and assign; or

(c.) Where the policy is for the benefit of a wife only or of a wife and children and there are no children living of the person insured, and his then wife agrees to so surrender or assign.

8. Where an apportionment, as in sections 2 and 5 hereof provided for, has been made, if one or more of the persons in whose favour the apportionment has been made die in the lifetime of the insured, the insured may, by an instrument in writing attached to or indorsed on or otherwise referring to and identifying the policy of insurance, declare that the share formerly apportioned to the person so dying shall be for the benefit of such other person or persons, as he may name in that behalf not being other than the wife and children of the insured, and in default of any such declaration the share of the person so dying shall be the property of the insured and may be dealt with and disposed of by him as he may see fit, and shall, at his death, form part of his estate.

9. Where no apportionment, as in sections 2 and 5 hereof provided for, has been made, if one or more of the persons entitled to the benefit of the insurance die in the lifetime of the insured and no apportionment is subsequently made by the insured, the insurance shall be for the benefit of the survivor or of the survivors of such persons in equal shares, if more than one; and if all the persons so entitled die in the lifetime of the insured, the policy and the insurance money shall form part of the estate of the insured; or after the death of all the persons entitled to such benefit the insured may, by an instrument executed as aforesaid, make a declaration that the policy shall be for the benefit of his then or any future wife or children or some one of them.

10. When the insurance money becomes due and payable, it shall be paid according to the terms of the policy or of any declaration or instrument as aforesaid, as the case may be, free from the claims of any creditors of the insured except as herein provided.

11. Where the insurance money or part thereof is for the benefit, in whole or in part, of the children of the insured and the children are mentioned as a class and not by their individual names, the money shall not be payable to the children until reasonable proof is furnished to the company of the number, names and ages of the children entitled.

12. The insured may, by the policy or by his will, or by any writing under his hand, appoint a trustee or trustees of the money payable under the policy, and may from time to time revoke such appointment in like manner and appoint a new trustee or new trustees and make provision for the appointment of a new trustee or trustees and for investment of the money payable under the policy. Payment made to such trustee or trustees shall discharge the company.

13. If no trustee is named in the policy or appointed, as mentioned in section 12 hereof, to receive the shares to which infants are entitled, their shares may be paid to the executors of the last will and testament of the insured or to a guardian of the infants duly appointed by the Supreme Court of the North-west Territories, or a judge thereof, upon the application of the wife, or of the infants or their guardian, and such payment shall be a good discharge to the insurance company.

14. Any trustee, named as provided for in the last preceding two sections, and any executor or guardian, may invest the money received in government securities, or municipal or school debentures, or in mortgages of real estate, or in any other manner authorized by the will of the insured, and may from time to time alter, vary and transpose the investments, and apply all or any part of the annual income arising from the share or presumptive share of each of the children in or towards his or her maintenance and education in such manner as the trustee, executor or guardian thinks fit, and may also advance to and for any of the children, notwithstanding his or her minority, the whole or any part of the share of the child of and in the money for the advancement or preferment in the world or on the marriage of such child.

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15. A guardian, appointed as provided in section 13 hereof, shall give security to the satisfaction of the court or judge for the faithful performance of his duty as guardian and for the proper application of the money which he may receive. Where the amount of insurance money payable to a guardian of infants does not exceed \$400 and probate is sought in respect of a will for the sole purpose of obtaining insurance money to an amount not exceeding \$400, the fees payable on the appointment of such guardian or executor shall be \$4 and no more, and such fees shall be regulated in the manner prescribed.

16. If there is no trustee, executor or guardian competent to receive the share of any infant in the insurance money and the insurance company admits the claim or any part thereof, the company at any time after the expiration of two months from the date of their admission of the claim or part thereof may obtain an order from the Supreme Court of the North-west Territories, or a judge thereof, for the payment of the share of the infant into court; and in such case, the costs of the application shall be paid out of the share (unless the court or judge otherwise directs), and the residue shall be paid into court pursuant to the order; and such payment shall be a sufficient discharge to the company for the money paid; and the money shall be dealt with as the court or judge may direct.

(2.) If the company does not, within four months from the time the claim is admitted, either pay the same to some person competent to receive the money under this Ordinance or pay the same into the Supreme Court, the said court, or judge thereof, may, upon application made by some one competent to receive the said money, or by some other person on behalf of the infant, order the insurance money or any part thereof to be paid to any trustee, executor or guardian competent to receive the same or to be paid into court to be dealt with as the court or judge may direct and any such payment shall be a good discharge to the company.

(3.) The court or judge may order the costs of the application and any costs incidental to establishing the authority of the party applying for the order to be paid out of such moneys or by the company or otherwise as may seem just and the court or judge may also order the costs of and incidental to obtaining out of court moneys voluntarily paid in by a company to be paid out of such moneys.

17. If a person who has heretofore effected or who hereafter effects an insurance for the purposes contemplated by this ordinance whether the purpose appears by the terms of the policy or by indorsement thereon or by an instrument referring to and identifying the policy finds himself unable to continue to meet the premiums he may surrender the policy to the company and accept in lieu thereof a paid up policy for such sum as the premiums paid would represent payable at death or at the endowment age or otherwise (as the case may be) in the same manner as the money insured by the original policy if not surrendered, would have been payable; and the company may accept the surrender and grant the paid up policy notwithstanding any declaration or direction in favour of the wife and children or any of them.

18. The person insured may from time to time borrow from the company insuring or from any other company or person on the security of the policy such sums as may be necessary and the same shall be applied to keep the policy in force on such terms and conditions as may be agreed on; and the sums so borrowed together with such lawful interest thereon as may be agreed upon shall so long as the policy remains in force be a first lien on the policy and on all moneys payable thereunder notwithstanding any declaration or direction in favour of the wife or children or any or either of them.

19. Any person insured under the provisions of this ordinance may in writing require the insurance company to pay the bonuses or profits accruing under the policy or portions of the same to the insured; or to apply the same in the reduction of the annual premiums payable by the insured in such way as he may direct; or to add the said bonuses or profits to the policy; and the company shall pay or apply such bonuses or profits as the insured directs and according to the rates and rules established by the company:

Provided always that the company shall not be obliged to pay or apply such bonuses or profits in any other manner than stipulated in the policy or the application therefor.

20. In case of several actions being brought for insurance money the court is to consolidate or otherwise deal therewith so that there shall be but one action for and in respect of the shares of all the persons entitled under a policy. If an action is brought for the share of one or more infants entitled all the other infants or the trustees, executors or guardians entitled to receive payment of the shares of such other infants shall be made parties to the action and the rights of all the infants shall be made parties to the action and the rights of all the infants shall be dealt with and determined in one action. The persons entitled to receive the shares of the infants may join with any adult persons claiming shares in the policy. In all actions where several persons are interested in the money the court or judge shall apportion among the parties entitled any sum directed to be paid and shall give all necessary directions and relief.

21. No declaration or appointment affecting the insurance money or any portion thereof nor any appointment or revocation of a trustee shall be of any force or effect as respects the company until the instrument or a duplicate or copy thereof is deposited with the company. Where a declaration or indorsement has been heretofore made and notice has not been given, the company may until they receive notice thereof, deal with the insured or his executors, administrators or assigns in respect of the policy in the same manner and with the like effect as if the declaration or indorsement had not been made.

22. If a policy was effected and premiums paid by the insured with intent to defraud his creditors the creditors shall be entitled to receive out of the sum secured an amount equal to the premiums so paid.

23. Nothing contained in this Ordinance shall be held or construed to restrict or interfere with the right of any person to effect or assign a policy for the benefit of his or her father, mother, husband or wife or children or some one of them in any other mode allowed by law.

24. Where all the persons entitled to be benefited, whether by original insurance, by written declaration or instrument of variation or apportionment under any policy are of full age they and the person insured may surrender the policy or assign the same either absolutely or by way of security.

25. Where any policy of insurance or written contract of life insurance or the declaration indorsed upon or attached to any policy of insurance to which this Ordinance applies whether such declaration has heretofore been or shall hereafter be made provides that the policy shall be for the benefit of a person and in the event of the death of such person for the benefit of another person, such first mentioned person shall if living be deemed for the purposes of section 24 of this Ordinance the person entitled to be benefited under such policy.

CHANGE OF NAME.

By a certificate of the registrar of joint stock companies dated the first day of May, 1899, it appears that the Manchester Fire Assurance Company has with the sanction of a special resolution of the said company and with the approval of the Board of Trade, changed its name and is now called the Manchester Assurance Company.

STATEMENTS CONCERNING INSOLVENT ASSESSMENT LIFE INSURANCE COMPANIES IN THE HANDS OF LIQUIDATORS.

Massachusetts Benefit Life Association.

The Liquidator under date 28th July, 1899, furnishes the following statement of the present condition of the affairs of this association in Canada.

ASSETS.

Special deposit in Canadian Bank of Commerce, proceeds of sale of bonds in deposit with the government . . .	\$111,840 00
Balance cash, to credit of Liquidator in the same bank . . .	1,864 27
Real estate and other assets to be realized upon, estimated.	4,500 00
	\$118,204 27

LIABILITIES.

Claims admitted divided, as follows :—

Death claims	\$ 87,682 88
Disability claims	34,578 41
Other claims	630 49
Values of policies current at date of winding up order. . .	11,328 65
	\$134,220 43

Claims to the amount of \$24,298.56 have not yet been finally adjudicated upon.

A dividend of 60 per cent upon the admitted claims, payable on or after the 1st day of August, 1899, has been declared, under the direction of the court.

Department of Finance—Insurance Branch.

The Colonial Mutual Life Association.

The winding up order in this case is dated 9th March, 1899, and the liquidators were appointed on the 20th March, 1899.

Under date 15th July, 1899, the liquidators furnished the following statement of the condition of said association :—

Cash in Imperial Bank	\$2,021 45
Amount of overdue calls made by directors upon holders of guarantee capital prior to the winding up order	\$7,460 00
Less estimate of bad and doubtful	4,580 00
	2,880 00
Amount of call made by the liquidators by order of court	\$5,812 50
Less estimate of bad and doubtful	1,912 50
	3,900 00
Amount claimed from Merchants' Life Association, being deposit made 29th June, 1898, to secure reinsurance by them of outstanding policies, disputed	1,567 88
	\$10,369 33

LIABILITIES.

Death claims admitted	7,500 00
One death claim contested in suit	3,000 00
Other outstanding claims	356 06
	\$10,856 06

No dividend has yet been declared.

UNLICENSED COMPANIES.

Numerous letters have been received during the past year inquiring whether certain named companies are licensed and authorized to carry on business in Canada. Except in rare cases the companies concerning which such information was asked, have not been licensed by this department, or by any other competent authority. Such companies are for the most part wholly irresponsible, and insurers who patronize them will generally find, when a loss occurs, that it is impossible to realize. It should be borne in mind, too, that all who act as agents for unlicensed companies render themselves liable to the penalties prescribed by section 22 of the Insurance Act, which is as follows :—

“ Every person who delivers any policy of insurance, or interim receipt, or who collects any premium (except only on policies of life insurance issued to persons not resident in Canada at the time of issue) or carries on any business of insurance on behalf of any life, fire or inland marine insurance company, without such license as aforesaid, shall, on summary conviction thereof, before any two justices of the peace or any magistrate having the powers of two justices of the peace, for a first offence, incur a penalty of not less than twenty dollars and costs and not more than fifty dollars and costs, and in default of payment the offender shall be liable to imprisonment with or without hard labour for a term of not less than one month nor more than three months; and for a second or any subsequent offence such offender shall be imprisoned with hard labour for a term not less than three months nor more than six months :

“ 2 One half of any such penalty when recovered shall belong to Her Majesty and the other half thereof to the informer.”

A list of companies licensed by this department will be found on page cx of this report.

I have the honour to be, sir,

Your obedient servant,

W. FITZGERALD,

Superintendent of Insurance.

ABSTRACT

OF STATEMENTS MADE BY COMPANIES LICENSED TO DO BUSINESS
OF FIRE OR INLAND MARINE INSURANCE IN CANADA,
FOR THE YEAR 1898, IN ACCORDANCE
WITH THE INSURANCE ACT.

GENERAL TABLES.

ASSETS OF ALL COMPANIES, FIRE AND MARINE.

LIABILITIES OF ALL COMPANIES, FIRE AND MARINE.

INCOME AND EXPENDITURE OF ALL COMPANIES, FIRE AND MARINE

PERCENTAGE OF LOSSES TO PREMIUMS, &c., &c.

ABSTRACT FOR THE YEAR 1898.

FIRE INSURANCE IN CANADA—CANADIAN COMPANIES.

	Net cash received for Premiums.	Re-insurance, return Premiums, &c.	Gross cash received for Premiums.	Gross amount of Policies, new and renewed.	Net amount at risk at Date.	Net amount of losses incurred during the year.	Unsettled Claims.		
							Not resisted.	Resisted.	
	\$	\$	\$	\$	\$	\$	\$	\$	
British America.....	302,255	97,120	389,375	29,784,200	32,831,479	173,835	158,025	33,722	1,500
Canadian Fire.....	56,508	22,444	78,952	3,029,886	3,640,806	36,451	30,451	None.	None.
London Mutual.....	210,304	4,434	214,738	19,059,498	50,818,731	118,313	119,357	14,032	3,000
Mercantile.....	71,789	10,341	82,130	7,156,149	10,592,186	47,462	45,066	4,327	2,000
Quebec.....	106,512	41,921	147,433	11,080,909	11,638,235	54,029	49,279	5,750	2,500
Western.....	375,559	145,152	520,741	40,886,573	50,406,269	195,420	185,527	26,945	None.
Totals for 1898.....	1,121,927	321,442	1,443,369	111,006,221	159,927,706	619,510	587,705	84,476	7,200
Totals for 1897.....	1,021,216	315,239	1,336,455	107,268,258	154,231,897	705,259	718,891	42,541	16,400

BRITISH COMPANIES.

Alliance.....	187,036	23,017	210,053	19,087,825	23,269,721	132,829	118,921	30,533	None.
Atlas.....	144,123	17,945	162,068	12,551,459	14,756,129	157,729	140,729	25,239	2,750
Caledonian.....	171,777	21,879	193,656	17,777,606	22,784,690	136,221	95,913	48,956	12,670
Commercial Union.....	342,317	57,445	399,762	31,138,913	40,630,249	313,643	276,608	48,305	3,555
Guardian.....	300,025	37,375	337,400	27,489,373	38,106,654	219,645	170,135	54,449	1,613
Imperial.....	35,373	28,166	263,539	20,945,318	27,572,569	152,171	118,173	47,025	500
Lancashire.....	307,238	31,680	338,918	26,785,026	33,088,411	205,195	153,435	59,005	1,000
Liverpool and London and Globe.....	343,981	35,531	379,512	31,627,148	50,082,630	236,739	209,097	35,691	560
London and Lancashire.....	209,023	23,881	232,904	17,906,635	23,737,323	170,841	156,950	21,040	2,500
London Assurance.....	131,713	27,223	158,936	13,636,219	18,361,882	122,378	112,865	15,670	3,750
Manchester Fire.....	198,857	26,619	225,476	21,571,248	21,247,638	157,729	140,729	5,239	2,750
National, of Ireland.....	144,123	17,945	162,068	12,551,459	14,756,129	157,729	140,729	64,187	1,315
North British.....	431,314	54,341	485,655	42,588,424	57,741,118	265,508	272,694	24,840	5,000
Northern.....	224,111	20,980	245,100	20,546,037	26,651,508	145,377	125,305	17,115	1,430
Norwich Union.....	270,860	33,238	304,098	23,560,461	28,306,061	203,628	196,340	7,280	None.
Phoenix, of London.....	403,622	48,153	451,775	33,474,159	41,636,372	234,672	230,395	69,096	None.

Department of Finance—Insurance Branch.

Royal.....	583,260	63,193	6,16,463	56,767,541	82,163,104	461,018	394,200	82,660	390
Scottish Union and National.....	170,765	28,607	199,372	16,126,836	20,247,085	117,137	114,408	24,659	None.
Sun Fire.....	175,809	27,201	203,103	15,421,484	18,306,093	137,812	115,180	30,835	None.
Union Assurance.....	248,018	27,133	275,151	21,759,692	24,284,224	198,168	188,401	20,571	2,400
Totals for 1898.....	5,223,345	651,654	5,874,999	481,404,453	629,768,638	4,132,745	3,557,122	766,532	44,123
Totals for 1897.....	5,165,202	735,493	5,900,695	470,466,620	611,840,429	3,280,028	3,331,667	130,072	92,835

AMERICAN COMPANIES.

Etna Fire.....	167,998	14,668	182,666	14,718,376	18,526,754	101,555	102,714	1,785	None.
Connecticut Fire.....	51,129	5,285	56,414	4,586,149	4,926,666	55,034	50,238	6,245	None.
Hartford.....	178,307	17,183	195,490	15,255,362	17,590,156	142,232	119,092	23,331	1,125
Insurance Company of North America.....	114,345	23,120	137,465	11,434,727	11,681,184	96,079	91,294	10,216	6,000
Phoenix, of Brooklyn.....	75,132	7,987	82,719	6,673,512	7,900,604	50,784	48,309	4,205	None.
Phoenix, of Hartford.....	127,584	20,785	148,369	11,163,933	14,199,785	125,501	108,471	20,305	200
Queen, of America.....	290,364	33,111	323,475	24,917,956	30,872,624	142,088	119,542	27,430	278
Totals for 1898.....	1,004,859	121,739	1,126,598	88,750,015	105,697,763	713,963	639,600	93,517	7,603
Totals for 1897.....	971,243	125,347	1,096,590	83,963,431	102,449,891	624,710	648,275	14,760	12,450

RECAPITULATION.

Canadian Companies.....	1,121,927	321,442	1,443,369	111,006,221	159,927,706	619,510	587,705	84,476	7,200
British Companies.....	5,223,345	651,654	5,874,999	481,404,453	629,768,638	4,132,745	3,557,122	766,532	44,123
American Companies.....	1,004,859	121,739	1,126,598	88,750,015	105,697,763	713,963	639,600	93,517	7,603
Totals for 1898.....	7,350,131	1,094,835	8,444,966	681,160,689	895,394,107	5,466,218	4,784,487	944,535	58,926
Totals for 1897.....	7,157,661	1,176,079	8,333,740	663,698,309	868,522,217	4,600,997	4,701,833	187,373	121,685

SUMMARY of Premiums received for Fire Insurance in Canada by all Companies, for the Years 1869 to 1880.

	Premiums received.										Total.		
	1869.	1870.	1871.	1872.	1873.	1874.	1875.	1876.	1877.	1878.		1879.	1880.
<i>Canadian Companies.</i>													
British America.	113,833	114,377	135,852	174,047	191,036	194,077	184,739	146,532	174,892	174,006	166,401	186,895	1,956,746
Canada Agricultural.						109,892	131,639	94,788	97,468	118,055	141,378	167,069	454,896
Canada Fire.							129,893	244,363	136,453	97,175	89,718	79,639	655,455
Citizens.							60,333	80,448	96,136	85,441	92,987	70,388	779,639
Dominion.	60,702	71,135	78,072	62,807	73,614	74,377		86,008	93,812	60,070	41,046	106,602	945,654
*London Mutual Fire							7,947	86,174	86,174	36,868			284,026
National Fire.							7,947	86,174	86,174	36,868			194,861
Ottawa Agricultural.	99,913	97,633	171,514	161,158	190,857	244,331	217,213	179,236	72,495	68,012	60,600	62,559	1,434,350
Provincial.	72,234	72,725	73,602	71,908	75,109	79,453	86,424	82,203	80,042	146,773	116,754	128,298	888,531
Quebec.						392,434	312,951	260,678	196,014	146,773	116,754	128,298	1,653,902
==Royal Canadian.			20,680	59,121	55,623	83,250	80,091	92,656	95,117	82,819	63,685	+107,879	740,931
+Sovereign.			227,698	262,206	256,508	254,049	183,009	201,429	84,132	276,395	268,935	272,758	490,488
Stadacona.	154,680	180,730					252,355	232,431		270,716			2,969,561
Western.	501,362	536,600	797,418	796,847	842,896	1,453,781	1,646,654	1,831,641	1,622,955	1,161,896	1,102,822	1,190,029	13,444,901
<i>British Companies.</i>													
Commercial Union.	81,890	86,371	80,162	57,329	29,782	84,046	127,253	133,695	174,249	195,390	190,264	231,607	1,472,258
Guardian.	3,156	8,780	17,392	32,947	51,387	51,225	50,905	42,717	54,433	51,813	50,253	62,745	480,753
Imperial.	64,522	82,004	85,915	102,750	134,710	134,794	126,945	121,548	153,012	156,988	149,449	156,461	1,469,098
Lancashire	40,487	33,615	33,561	43,967	66,733	43,097	71,455	101,116	142,100	161,828	161,064	184,145	1,084,177
Liverpool and London and Globe	286,398	273,393	263,696	260,262	258,632	219,948	138,430	106,771	129,083	148,024	137,617	155,880	2,394,094
London and Lancashire	55,931	56,436	63,830	67,385	79,368	60,086	47,450	45,893	74,425	61,272	51,095	52,454	713,185
North British.	141,822	168,590	203,724	235,240	309,294	322,516	292,563	265,910	288,943	282,475	262,508	252,871	3,027,356
Northern.	18,115	25,252	50,682	69,905	72,359	76,397	60,830	59,737	68,799	76,040	68,628	75,175	721,919
Norwich Union.												20,507	20,507
Phoenix, of London.	86,081	82,643	120,133	108,215	138,463	188,563	162,030	151,223	157,844	171,410	150,898	162,339	1,659,722
Queen.	94,048	106,616	122,600	150,530	179,562	163,329	160,594	153,273	198,087	193,661	182,042	195,069	1,899,423
Royal.	241,683	238,451	262,509	315,818	371,045	405,501	361,514	323,450	369,915	359,006	343,317	417,150	4,000,389
Scottish Commercial.							36,416	46,774	76,432	82,340	80,516	94,448	343,421
Scottish Imperial.	4,878	22,367	36,133	55,192	59,050	60,011	46,250	45,363	48,380	54,390	51,503	52,044	535,710
	1,119,011	1,185,308	1,299,846	1,489,620	1,773,265	1,869,473	1,683,715	1,597,410	1,927,220	1,694,940	1,839,154	2,048,408	19,887,460

Department of Finance—Insurance Branch.

<i>American Companies.</i>													
Etna.....	107,635	114,121	153,751	177,943	183,929	168,147	152,835	130,658	118,640	118,901	110,533	103,175	1,640,248
Agricultural, of Watertown.....		5,431	68,361	73,613	61,641						227,279	47,290	296,615
Andes.....			31,431										31,431
Hartford.....	57,531	75,229	60,909	80,687	103,685	90,902	96,054	78,207	83,332	86,618	80,184	83,191	976,529
Home.....													
Phoenix, of Brooklyn.....							15,506	20,090	11,858	6,075	7,516	7,484	68,529
	165,166	194,781	314,452	332,243	352,255	259,049	264,395	228,955	213,830	211,594	225,512	241,140	3,003,372

RECAPITULATION.

Canadian Companies.....	501,362	536,600	707,418	796,847	842,806	1,453,781	1,616,654	1,881,641	1,622,955	1,161,896	1,102,822	1,190,029	13,444,901
British.....	1,119,011	1,185,398	1,290,846	1,490,620	1,773,265	1,809,473	1,683,715	1,597,410	1,927,229	1,994,940	1,899,151	2,048,408	19,857,466
American.....	165,166	194,781	314,452	332,243	352,255	259,049	264,395	228,955	213,830	211,594	225,512	241,140	3,003,372
Grand totals.....	1,785,539	1,916,779	2,322,716	2,628,710	2,968,416	3,522,033	3,564,764	3,708,006	3,764,065	3,368,430	3,227,488	3,479,577	36,285,733

* Formerly the Agricultural Mutual.

+ Formerly the Isolated Risk. In its premiums for 1880 the \$17,352 received for reinsurance of the risks of the National has not been included.

+ This is exclusive of \$63,310 received for reinsurance of the risks of Canada, Agricultural and Ottawa, Agricultural.

SUMMARY of Premiums received for Fire Insurance in Canada by all Companies, for the Years 1869 to 1891 inclusive.

	Totals for 1869 to 1880.		Premiums Received.									Totals for 1869 to 1891.			
	\$		1881.	1882.	1883.	1884.	1885.	1886.	1887.	1888.	1889.	1890.	1891.	\$	
<i>Canadian Companies.</i>															
British America.....	1,956,746		146,886	127,951	121,071	152,920	197,317	207,629	211,585	197,723	203,489	204,476	196,812	3,924,106	
Canada Agricultural.....	451,886													454,895	
Canada Fire.....	635,455		192,894	32,064										881,333	
Citizens'.....	779,639		100,873	137,941	181,393	228,265	195,181	203,269	206,340	203,727	205,308	187,469	205,281	2,834,626	
Dominion.....	155,871		34,371											190,242	
Eastern.....											27,938	99,777	119,364	247,079	
*London Mutual Fire.....	915,654		122,189	104,893	110,830	118,246	124,324	111,148	118,618	120,882	131,696	131,881	128,367	2,277,728	
National Fire.....	284,026													284,026	
Ottawa Agricultural.....	194,861													194,861	
Provincial.....	1,434,350													1,434,350	
Quebec.....	888,531		49,287	49,867	64,434	66,720	77,029	85,390	84,670	87,955	96,908	113,095	111,642	1,775,528	
Royal Canadian.....	1,353,902		154,585	164,622	193,021	243,729	183,124	169,178	162,212	171,846	173,917	178,056	184,118	3,583,410	
Sovereign.....	740,931		123,476	102,554										1,053,404	
Stadacona.....	490,488				88,443									490,488	
Western.....	2,909,551		282,469	312,621	332,609	330,548	330,904	331,036	338,010	340,858	353,592	335,199	333,152	6,510,540	
	13,444,901		1,206,470	1,033,433	1,091,801	1,140,428	1,107,879	1,107,710	1,121,435	1,131,991	1,173,948	1,249,881	1,278,736	26,088,616	
<i>British Companies.</i>															
Atlas.....															
Caledonian.....					71,047	90,947		88,281				63,701	58,162	276,672	
City of London.....				127,100	149,665	171,502	170,338	170,317	160,215	153,788	143,490	140,758	144,256	1,531,430	
Commercial Union.....	1,472,258		277,885	307,967	291,508	312,381	302,935	299,911	285,071	286,908	303,678	318,697	369,133	4,823,347	
Employers' Liability.....			43,296						45,199	48,748	54,574	61,730	68,352	278,603	
Fire Insurance Association.....					109,316	134,109	126,497	147,145	127,419	117,731	103,642	113,900	103,367	1,243,401	
Glasgow and London.....						+ 128,261		265,251	304,578	319,829	311,610	188,574	1,619,733		
Guardian.....	490,753		64,915	71,695	143,518	150,313	150,430	162,569	162,569	170,807	194,448	195,007	180,565	2,071,205	
Imperial.....	1,469,098		170,486	179,520	199,062	205,142	185,778	182,141	195,650	213,440	218,135	211,865	206,524	3,636,871	
Lancashire.....	1,084,177		197,080	248,539	210,150	226,468	248,454	194,767	192,695	212,992	223,197	253,229	254,233	3,406,890	
Liverpool & London & Globe.....	2,398,094		157,565	161,962	195,602	213,133	207,436	224,050	232,994	253,446	257,022	279,594	287,969	4,868,807	

Department of Finance—Insurance Branch.

London and Lancashire.....	9,448	30,964	105,197	95,299	93,115	89,974	93,042	102,841	123,183	153,148	167,692	172,204	1,236,107
London Assurance.....	715,185	62,402	63,576	76,959	63,415	60,932	65,956	72,312	75,883	72,673	87,537	90,564	1,510,394
Manchester.....											53,067	96,309	140,376
National, of Ireland.....				32,528	45,909	54,082	71,432	73,840	73,413	77,053	75,138	74,116	577,571
North British.....	3,027,356	271,375	273,516	233,579	323,171	308,332	303,808	304,139	312,663	307,680	313,247	338,018	6,377,004
Northern.....	721,919	95,525	132,259	169,577	193,755	181,260	146,406	154,105	170,111	170,694	179,523	174,564	2,489,608
Norwich Union.....	20,507	52,901	73,067	90,770	92,451	90,185	88,683	86,674	89,800	89,334	93,026	101,378	988,766
Phoenix of London.....	1,659,722	173,497	204,138	203,548	225,510	208,022	194,942	219,801	206,427	216,422	228,419	226,643	3,972,211
Queen.....	1,899,423	194,162	207,111	216,314	226,932	222,647	210,447	213,406	228,850	233,175	262,485	219,742	4,354,634
Royal.....	4,000,389	503,233	569,481	609,973	531,307	498,738	508,612	521,141	523,360	534,299	552,723	536,126	9,889,602
Scottish Commercial.....	343,421												343,421
Scottish Imperial.....	535,710	52,072	72,314	12,739	51,033	60,507	79,141	100,695	115,916	114,598	123,755	134,247	672,855
Scottish Union and National.....			37,627	50,400									867,919
Union Assurance Society.....													82,658
United Fire.....													183,862
<i>American Companies.</i>													
American Companies.....	19,837,460	2,353,258	2,908,458	3,178,850	3,472,119	3,376,401	3,429,012	3,693,992	3,859,292	3,970,632	4,072,133	4,189,171	58,340,768
Ætna.....	1,640,268	107,571	105,571	114,615	114,885	107,688	103,382	124,413	129,986	120,290	125,767	133,832	2,928,268
Agricultural, of Watertown.....	286,615	57,361	51,885	70,457	74,840	70,393	78,389	79,570	75,134	79,249	77,541	77,753	1,079,187
Andes.....	31,431												31,431
Connecticut.....													36,638
Hartford.....	976,529	87,616	103,355	131,133	135,369	131,177	124,597	127,371	128,510	128,235	128,684	149,422	2,351,998
Home.....													
Insurance Co. of N. America.....													75,827
Phoenix, of Brooklyn.....	68,529	14,840	27,004	37,885	42,487	38,922	65,924	63,377	69,845	70,806	72,552	84,310	678,481
Phoenix, of Hartford.....													175,850
Queen, of America.....													42,800
Grand totals.....	3,003,372	267,388	287,815	354,090	367,581	368,180	395,613	429,075	445,990	443,436	514,054	700,809	7,577,403

RECAPITULATION.

Canadian Companies.....	13,444,901	1,206,470	1,033,433	1,091,801	1,140,428	1,107,879	1,107,710	1,121,435	1,131,991	1,173,948	1,249,884	1,278,736	26,088,616
British.....	19,837,460	2,353,258	2,908,458	3,178,850	3,472,119	3,376,401	3,429,012	3,693,992	3,859,292	3,970,632	4,072,133	4,189,171	58,340,768
American.....	3,003,372	267,388	287,815	354,090	367,581	368,180	395,613	429,075	445,990	443,436	514,054	700,809	7,577,403
Grand totals.....	36,285,733	3,827,116	4,229,706	4,624,741	4,980,128	4,852,460	4,932,336	5,244,502	5,437,263	5,588,016	5,836,071	6,168,716	92,006,787

* Formerly the Agricultural Mutual. † Formerly the Isolated Risk. ‡ Not including \$124,273 for reinsurance of risks of the Sovereign Insurance Company.

SUMMARY of Premiums received for Fire Insurance in Canada by all Companies, for the Years 1869 to 1898, inclusive.

	Totals for 1869 to 1891.		PREMIUMS RECEIVED.						Totals for 1869 to 1898.	
	\$		1892.	1893.	1894.	1895.	1896.	1897.	1898.	\$
<i>Canadian Companies.</i>										
British America.....	3,924,105		172,414	202,076	220,368	276,294	288,119	296,273	302,255	5,681,934
Canada Agricultural.....	454,896									454,896
Canada Fire.....	881,333									881,333
Canadian Fire.....								42,376		98,584
Citizens'.....	2,834,626		22,335							2,856,961
Dominion.....	190,242									190,242
Eastern.....	247,679		190,663							894,194
London Mutual Fire.....	2,277,728		264,511	164,115	27,826	171,331	183,894		210,304	3,434,323
Mercantile.....			122,772	128,513	155,762	184,319				792,006
National Fire.....			98,585	129,379	161,649	153,365	107,368		71,780	284,026
Ottawa Agricultural.....	284,026									284,026
Provincial.....	1,434,350									1,434,350
Quebec.....	1,775,528		111,578	90,631	86,522	90,259	98,792	86,369	105,512	2,445,181
Royal Canadian.....	3,533,410		4,613							3,538,023
Sovereign.....	1,055,404									1,055,404
Stadacona.....	490,488									490,488
Western.....	6,510,540		323,340	328,428	319,848	418,863	396,045	343,143	375,559	9,015,766
	26,088,616		1,052,041	1,137,797	1,108,294	1,151,126	1,061,855	1,021,216	1,121,927	33,742,872
<i>British Companies.</i>										
Salbion Fire Insurance Association.....	1,243,401		105,216	119,693		169,589	155,115	181,141	187,036	1,468,310
Alliance.....			172,368	203,641	175,016	128,282	128,282	139,859	144,123	1,243,006
Atlas.....	256,672		92,890	100,301	115,078					1,088,906
Caledonian.....	867,761		112,084	133,021	147,031	157,169	188,810	161,718	171,777	1,909,371
City of London.....	1,531,430		56,824							1,588,254
Commercial Union.....	4,823,347		357,747	364,276	385,647	373,555	362,375	352,964	342,317	7,362,228
Employers' Liability.....	278,603		76,958	9,128						364,689
Glasgow and London.....	1,619,733		236,617	294,310	287,175	290,007	322,355	313,722	300,025	4,115,416
Guardian.....	2,071,205		189,362	189,362	186,055	186,812	200,828	214,630	235,373	5,051,108
Imperial.....	3,636,871		260,177	259,563	260,854	278,705	275,227	287,045	307,238	5,421,442
Lancashire.....	3,466,890		285,920	290,854	330,175	353,996	353,541	352,228	343,981	7,239,072
Liverpool and London and Globe.....	4,868,807		312,472	324,872	330,175	353,996	353,541	352,228	343,981	7,239,072
London and Lancashire.....	1,236,107		190,308	194,053	170,472	181,436	195,260	214,128	209,023	2,550,787
London Assurance.....	1,510,394		104,206	107,918	118,754	121,833	134,966	128,400	131,713	2,357,714
Manchester.....	149,376		121,229	118,940	190,066	171,231	186,969	195,416	198,857	1,332,084
National of Ireland.....	577,571		90,476	100,301	115,078	128,282	131,701	139,859	144,123	1,427,391
North British.....	6,377,004		380,393	383,653	396,615	392,021	462,927	431,093	431,314	9,253,030

Department of Finance—Insurance Branch.

Northern	2,489,608	170,128	172,623	161,571	181,064	192,090	197,622	224,111	3,788,717
Norwich Union	968,766	118,369	142,281	137,557	187,824	213,605	270,584	270,860	2,309,876
Phoenix, of London	3,972,211	250,285	260,576	250,506	304,805	319,317	362,427	403,622	6,133,749
Queen	4,354,694	567,387	594,631	568,972	604,234	616,175	690,107	883,260	4,354,694
Royal	9,889,602	9,889,602	9,889,602	9,889,602	9,889,602	9,889,602	9,889,602	9,889,602	14,024,368
Scottish Commercial	343,421	343,421	343,421	343,421	343,421	343,421	343,421	343,421	343,421
Scottish Imperial	672,855	672,855	672,855	672,855	672,855	672,855	672,855	672,855	672,855
Scottish Union and National	807,919	137,817	134,593	119,941	144,043	172,975	169,962	170,765	1,918,015
Sun Fire Office	82,658	37,131	93,809	127,494	164,509	175,496	181,170	173,809	955,418
Union Assurance Society	183,862	173,044	187,047	192,300	213,306	244,584	271,727	248,018	1,492,038
United Fire	58,340,768	4,455,474	4,623,196	4,602,747	4,750,290	5,006,047	5,165,202	5,223,345	32,167,069
<i>American Companies.</i>									
Etna	2,928,268	139,084	143,836	138,191	137,268	141,215	163,847	167,398	3,959,707
Agricultural, of Watertown	1,079,187	61,923	51,585	43,930	33,188	33,229	4,058	.....	1,369,100
Andes	31,431	.....	.....	.....	.....	.....	.....	.....	31,431
Connecticut	215,561	33,054	32,509	32,811	38,633	41,253	44,657	51,129	489,607
Hartford	2,351,998	144,483	138,504	144,480	156,537	157,980	162,970	178,307	3,435,259
Home	75,827	54,885	66,321	82,919	94,007	101,243	103,168	114,345	622,655
Insurance Company of North America	676,481	88,314	89,314	89,542	100,185	91,969	59,922	75,132	1,270,811
Phoenix, of Brooklyn	173,850	211,876	238,319	192,951	197,867	155,162	149,928	127,584	1,449,537
Phoenix, of Hartford	42,800	271,081	272,214	275,504	282,281	286,657	282,753	290,364	2,003,054
Queen, of America	7,577,403	1,004,812	1,032,602	1,000,328	1,041,966	1,007,948	971,243	1,004,859	14,641,161

RECAPITULATION.

Canadian Companies	26,088,616	1,052,041	1,137,797	1,108,294	1,151,126	1,061,855	1,021,216	1,121,927	33,742,872
British	58,340,768	4,455,474	4,623,196	4,602,747	4,750,290	5,006,047	5,165,202	5,223,345	92,167,069
American	7,577,403	1,004,812	1,032,602	1,000,328	1,041,966	1,007,948	971,243	1,004,859	14,641,161
Grand totals	92,006,787	6,512,327	6,793,595	6,711,369	6,943,382	7,075,850	7,157,661	7,350,131	140,551,102

* Formerly the Agricultural Mutual. † Formerly the Isolated Risk. ‡ Not including \$124,272 for reinsurance of risks of the Sovereign Fire Insurance Company.
 § Formerly the Fire Insurance Association.

SUMMARY of Losses paid for Fire Insurance in Canada by all Companies, for the Years 1869 to 1880.

	Losses Paid.										Total.		
	1869.	1870.	1871.	1872.	1873.	1874.	1875.	1876.	1877.	1878.		1879.	1880.
<i>Canadian Companies.</i>													
British America.	49,538	61,636	83,669	89,828	117,970	92,346	125,435	106,989	115,015	73,553	101,804	81,160	1,098,943
Canada Agricultural.						41,317	63,437	102,056	83,291	78,517	102,582	129,719	290,101
Canada Fire.							62,632	168,608	309,010	69,599	71,197	56,674	472,221
Citizens.										10,676	34,024	48,973	736,720
Dominion	42,317	64,078	55,948	50,165	47,273	45,047	59,423	64,166	68,353	67,599	85,031	75,008	723,603
*London Mutual								42,833	167,447	48,944	28,502		287,732
National Fire.							280	14,362	52,748	40,779			108,164
Ottawa Agricultural.								163,020	61,522				957,146
Provincial	81,431	68,006	100,344	119,791	106,512	117,386	139,134	163,020	37,747	15,304	19,511	28,807	613,504
Quebec	28,990	152,076	17,382	69,630	57,606	27,840	61,658	105,753	560,179	55,147	54,597	63,473	1,546,450
Royal Canadian						157,672	322,405	332,977	59,398	65,351	58,777	88,941	453,479
Sovereign			2,132	10,974	20,249	37,210	44,546	66,201	286,070	189,756			773,695
Stadacona	73,840	107,618	155,564	179,981	138,039	143,652	148,402	153,373	250,067	112,845	131,328	138,794	1,733,603
Western													
	276,116	453,414	414,339	510,469	487,649	662,470	1,082,206	1,599,048	2,186,162	828,969	687,353	701,639	9,888,934
<i>British Companies.</i>													
Commercial Union.	38,223	45,035	85,292	88,407	31,765	30,467	65,287	55,723	429,405	74,117	129,527	103,516	1,167,734
Guardian.	None.	1,300	3,923	22,910	77,859	34,465	24,275	11,930	442,575	22,081	40,661	23,638	705,617
Imperial.	27,587	71,580	67,086	80,965	71,265	68,886	105,942	55,946	660,979	67,230	82,762	49,903	1,411,070
Lancashire	29,368	25,075	25,075	53,070	46,802	45,803	46,393	40,307	434,572	70,674	90,180	57,434	1,017,755
Liverpool and London and Globe.	183,579	251,405	215,563	244,474	136,608	164,156	193,477	118,873	525,275	37,093	78,429	54,703	2,204,635
London and Lancashire.												465	465
London Assurance	66,274	33,221	35,034	84,493	43,875	56,724	16,544	37,888	25,118	29,697	44,827	14,406	488,101
North British.	47,829	115,967	140,757	119,065	110,154	157,331	220,639	171,265	1,052,876	118,497	168,880	119,851	2,543,711
Northern	6,609	2,781	22,709	60,948	67,222	35,269	44,184	34,865	505,441	51,251	46,434	42,169	920,382
Norwich Union.												1,415	1,415
Phoenix, of London.	23,819	128,845	37,226	86,919	53,006	81,752	121,377	92,871	72,313	47,778	147,524	53,408	947,041
Queen	31,800	56,251	90,272	101,478	99,558	126,993	123,729	135,938	856,975	111,799	115,064	79,914	1,927,781
Royal	124,328	272,622	181,486	147,269	167,868	258,970	293,758	340,735	631,774	179,462	237,268	168,745	3,034,275
Scottish Commercial							9,977	14,247	14,247	37,401	46,439	29,617	177,329
Scottish Imperial.	None.	17,134	18,127	45,029	60,811	60,035	33,839	33,769	24,735	33,491	47,545	26,239	400,705
	579,416	1,024,362	922,400	1,136,167	967,316	1,120,106	1,269,612	1,168,858	5,718,305	880,571	1,275,540	855,423	16,948,076

Department of Finance—Insurance Branch.

<i>American Companies.</i>													
Etna	82,299	111,235	116,943	142,928	182,368	103,864	113,761	62,622	342,208	63,166	87,139	44,229	1,452,762
Agricultural, of Watertown .....	.....	100	13,168	33,616	28,291	.....	.....	.....	.....	1,196	34,325	33,527	144,136
Andes .....	.....	.....	5,668	.....	.....	.....	.....	.....	.....	.....	.....	.....	5,668
Hartford	29,198	35,726	76,681	86,795	16,647	39,719	65,394	21,048	167,200	47,221	55,215	31,088	671,932
Honn	60,691	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	60,691
Phenix, of Brooklyn .....	.....	.....	.....	.....	.....	.....	2,558	15,719	77,044	2,451	5,626	672	104,070
	172,188	147,061	212,460	263,339	227,219	143,583	181,713	99,389	586,452	114,034	182,305	109,516	2,439,259
RECAPITULATION.													
Canadian Companies.	276,116	453,414	414,339	510,469	487,649	662,470	1,082,266	1,599,048	2,186,162	828,069	687,353	701,439	9,888,934
British Companies.	579,416	1,024,362	922,400	1,136,167	967,316	1,120,106	1,299,612	1,168,858	5,718,305	880,571	1,275,540	855,423	16,948,076
American Companies	172,188	147,061	212,460	263,339	227,219	143,583	181,713	99,389	386,452	114,034	182,305	109,516	2,439,259
Grand totals	1,027,720	1,624,837	1,549,199	1,909,975	1,682,181	1,926,159	2,563,581	2,867,295	8,490,919	1,822,674	2,145,198	1,666,578	29,276,269

* Formerly the Agricultural Mutual.

† Formerly the Isolated Risk.

SUMMARY of Losses paid for Fire Insurance in Canada by all Companies, for the Years 1869 to 1891, inclusive.

	Totals for 1869 to 1880.		Losses Paid.										Totals for 1869 to 1891.		
	\$		1881.	1882.	1883.	1884.	1885.	1886.	1887.	1888.	1889.	1890.	1891.	\$	
<i>Canadian Companies.</i>															
British America	1,098,943		128,869	80,711	82,480	92,961	105,210	135,950	131,933	139,784	125,029	138,318	147,457	2,408,145	
Canada Agricultural	290,101													290,101	
Canada Fire	472,221		152,074	73,838										698,133	
Citizens	736,720		80,058	119,581	135,613	148,531	120,488	134,782	170,235	146,937	121,802	148,688	186,202	2,238,657	
Deminion Eastern	93,673		54,582											148,255	
*London Mutual Fire	723,603		94,632	60,758	70,211	75,748	78,556	83,830	102,630	95,257	92,388	95,952	86,710	1,660,284	
National Fire	287,732													287,732	
Ottawa Agricultural	108,164													108,164	
Provincial	957,146													957,146	
Quebec	613,504		392,442	42,338	49,056	34,829	30,360	46,033	61,254	57,976	68,762	50,499	75,094	1,531,137	
Royal Canadian	1,346,450		142,440	103,328	117,806	161,489	114,084	152,313	126,196	134,806	115,583	110,347	155,102	2,980,644	
St-Sovereign	463,479		107,042	78,811	96,884									736,216	
Stadacona	773,695		175,619	174,478	208,380	249,179	138,891	186,456	172,064	175,598	154,988	136,994	216,507	773,695	
Western	1,743,503													3,742,657	
	9,888,934		1,336,758	733,843	760,430	762,737	597,189	739,364	764,321	750,448	678,752	735,065	940,734	18,689,605	
<i>British Companies.</i>															
Atlas									19,824	23,873	31,835	45,657	44,945	166,154	
Caledonian					18,631	67,032	48,046	72,624	71,996	69,500	72,645	73,415	84,273	578,162	
City of London			66,220	82,158	82,158	94,585	86,607	127,550	117,840	127,144	79,120	87,048	66,237	934,318	
Commercial Union	1,167,734		203,594	238,110	254,744	237,611	186,827	227,179	296,844	145,737	176,702	151,640	207,527	3,404,249	
Employers' Liability									11,838	30,892	28,567	37,012	42,430	150,729	
Fire Insurance Association			7,453	75,568	96,747	88,231	88,437	93,807	117,097	89,472	57,397	61,930	67,426	843,615	
Glasgow and London						109,669	104,043	144,380	216,999	219,775	200,489	163,100		1,167,345	
Guardian	705,617		58,965	45,027	38,740	68,562	79,163	99,846	121,111	93,334	115,694	146,763	154,623	1,727,445	
Imperial	1,411,070		130,320	100,755	92,354	129,743	80,292	129,443	95,584	85,557	91,828	101,411	91,773	2,538,397	
Lancashire	1,017,735		141,313	121,876	124,943	151,256	115,642	149,066	93,548	104,728	116,750	136,195	180,579	2,453,651	
Liverpool & London & Globe	2,204,635		142,153	107,074	109,726	122,211	110,677	195,532	159,400	127,360	95,579	106,640	166,644	3,647,633	

Department of Finance—Insurance Branch.

London and Lancashire.	465	9,379	30,537	76,682	57,974	64,993	43,218	65,226	42,800	40,284	103,102	71,453	606,200
London Assurance	488,101	24,283	35,707	51,289	40,626	46,119	47,855	52,333	28,605	24,178	39,100	33,279	911,475
Manchester				6,472	24,700	38,094	76,134	53,554	43,843	37,437	6,700	47,525	54,225
National, of Ireland				168,409	190,533	156,895	180,642	190,752	165,952	190,030	174,988	246,459	391,228
North British.	2,543,711	253,794	179,488										4,656,555
Northern.	920,382	65,338	89,217	87,365	166,240	105,279	130,787	100,586	99,298	86,775	126,009	101,091	2,078,907
Norwich Union.	1,415	14,265	40,436	54,098	48,063	48,695	46,074	62,316	46,101	36,618	54,650	68,069	521,276
Phoenix, of London.	947,041	121,359	123,946	145,925	176,591	91,994	150,407	112,280	96,780	88,548	110,201	138,527	2,302,618
Queen	1,927,781	150,759	150,717	132,189	140,051	120,232	128,645	119,306	107,049	107,028	115,506	117,058	3,325,321
Royal	3,034,275	324,607	315,855	418,241	360,084	295,008	267,443	307,772	284,299	227,111	294,526	366,376	6,495,507
Scottish Commercial.	177,329												177,329
Scottish Imperial.	400,765	21,821	39,593	21,229	18,294	20,222	21,282	38,828	62,380	45,013	41,456	82,863	483,408
Scottish Union and National			8,318	13,599							1,125	33,275	34,400
Union Assurance Society													79,965
United Fire													
<i>American Companies.</i>													
Etna.	16,948,076	1,669,405	1,768,444	1,992,671	2,290,588	1,895,175	2,338,164	2,335,034	2,094,465	1,968,537	2,229,556	2,553,162	40,083,277
Agricultural of Watertown.	1,452,762	60,018	82,164	51,952	55,224	54,276	68,401	68,430	73,742	58,422	84,647	74,395	2,184,433
Andrus.	144,136	29,316	20,271	28,965	33,740	38,663	49,076	54,946	47,337	70,273	44,920	67,015	629,558
	5,668												5,668
Connecticut.	671,932	71,227	56,554	71,415	85,534	68,868	7,704	23,546	23,238	10,117	13,822	13,462	91,889
Hartford.							69,045	63,344	58,558	57,552	103,018	108,034	1,493,279
Home.	60,691												60,691
Insurance Co. of N. America													
Phoenix, of Brooklyn.	104,070	3,100	3,710	14,795	17,500	25,116	28,736	91,693	26,034	32,558	11,866	21,104	32,970
Phoenix, of Hartford.											27,297	46,323	430,932
Queen, of America.											9,346	73,474	82,830
												7,994	7,994
Grand Totals	2,439,259	163,661	162,699	167,127	191,998	186,923	223,860	304,159	228,909	228,922	300,916	411,801	5,010,234

RECAPITULATION.

Canadian Companies.	9,888,934	733,843	760,430	762,737	597,189	739,304	764,321	750,448	678,752	736,095	940,734	18,689,605
British	16,048,076	1,768,444	1,992,671	2,290,588	1,895,175	2,338,164	2,335,034	2,094,465	1,968,537	2,229,556	2,553,162	40,083,277
American	2,439,259	163,661	162,699	167,127	191,998	186,923	223,860	304,159	228,909	228,922	300,916	5,010,234
Grand Totals	29,276,269	3,169,824	2,920,228	3,245,323	2,679,287	3,301,388	3,403,514	3,073,822	2,876,211	3,266,567	3,965,697	63,783,116

† Formerly the Isolated Risk.

* Formerly the Agricultural Mutual.

SUMMARY of Losses paid for Fire Insurance in Canada by all Companies, for the Years 1869 to 1898.

	LOSSES PAID.						Totals for 1869 to 1898.
	1892.	1893.	1894.	1895.	1896.	1897.		1898.
<i>Canadian Companies.</i>							
British America.....	\$ 2,408,145	\$ 144,298	\$ 148,829	\$ 172,857	\$ 165,721	\$ 176,736	\$ 158,025
Canada Agricultural.....	290,101						290,101
Canada Fire.....	698,133						698,133
Canadian Fire.....		712				13,065	39,451
Citizens'.....	2,287,870						2,287,870
Dominion.....	148,255						148,255
Eastern.....	108,659	188,314	151,672	64,481			632,961
*London Mutual Fire.....	1,660,284	99,088	126,532	117,940	125,638	131,415	2,476,516
Marcan tile.....	82,370	81,686	99,880	125,110	127,692	44,214	606,028
National Fire.....	287,732						287,732
Ottawa Agricultural.....	108,164						108,164
Provincial.....	957,146						957,146
Quebec.....	1,531,137	71,592	63,311	53,727	66,734	101,507	2,021,419
Royal Canadian.....	2,980,644	8,306					2,988,950
Stadacona.....	736,216						736,216
Sovereign.....	773,695						773,695
Western.....	3,742,657	226,440	211,459	272,888	227,781	251,354	5,329,743
	18,689,605	797,149	801,871	867,003	713,566	718,891	23,908,069
<i>British Companies.</i>							
Albion Fire Insurance Association.....	843,615	82,427		124,330	106,319	94,831	1,016,766
Alliance.....	115,399	177,903	162,232	71,814	77,705	85,491	869,938
Atlas.....	166,134	76,220	65,659	93,696	99,723	101,706	737,373
Caledonian.....	578,162	97,590	102,019				1,228,687
City of London.....	994,518	42,887					977,465
Commercial Union.....	3,404,249	289,735	241,680	298,272	224,423	255,943	5,244,689
Employers' Liability.....	150,729	51,649					256,801
Glasgow and London.....	1,167,345						1,167,345
Guardian.....	1,727,445	193,029	217,304	218,756	188,995	240,995	3,128,806
Imperial.....	2,538,997	93,039	106,639	109,880	104,225	121,872	3,353,927
Lancashire.....	2,453,651	173,592	157,654	223,160	165,504	205,372	3,728,692
Liverpool and London and Globe.....	3,647,633	202,829	215,783	249,068	204,133	239,826	5,270,246
London and Lancashire.....	606,200	106,277	108,758	162,376	89,008	105,652	1,660,263
London Assurance.....	911,475	47,323	75,179	109,385	62,888	100,147	1,638,821
Manchester.....	54,225	79,519	148,745	155,536	107,167	149,540	917,287
National, of Ireland.....	391,228	61,713	63,741	71,814	77,705	85,491	972,238
North British.....	4,656,555	240,402	225,264	240,028	209,793	332,504	6,513,598

Department of Finance—Insurance Branch.

Northern	2,078,987	101,788	121,612	118,802	156,892	192,853	110,889	128,805	2,941,118
Norwich Union.....	521,276	74,182	61,212	114,258	131,346	123,332	172,310	196,340	1,424,656
Phoenix, of London.....	2,302,618	136,335	163,067	162,857	149,890	186,331	193,562	230,395	3,477,545
Queen.....	3,327,321	351,616	446,332	402,605	439,127	389,995	377,278	391,290	3,325,321
Royal.....	6,495,567	.....	.....	.....	.....	.....	.....	.....	9,306,720
Scottish Commercial.....	177,329	.....	.....	.....	.....	.....	.....	.....	177,329
Scottish Imperial.....	483,408	.....	.....	.....	.....	.....	.....	.....	483,408
Scottish Union and National.....	352,265	94,638	109,741	81,758	124,046	96,187	72,179	114,408	1,044,622
Sun Fire Office.....	.....	7,717	58,177	88,469	116,394	109,069	150,728	115,180	641,614
Union Assurance Society.....	34,400	47,227	91,849	117,321	127,577	143,141	118,861	188,401	898,777
United Fire.....	79,965	153,670	165,217	121,534	28,994	.....	.....	.....	549,440
<i>American Companies.</i>	40,083,277	2,878,149	3,496,112	3,094,861	3,402,337	2,845,994	3,334,607	3,557,122	62,692,519
<i>Foreign.</i>	.....	.....	.....	.....	.....	.....	.....	.....	.....
Etna	2,184,433	105,379	91,254	77,816	107,468	67,243	110,165	102,714	2,846,472
Agricultural, of Watertown.....	629,558	47,990	43,087	55,666	42,230	36,693	2,104	.....	857,278
Andes.....	5,668	.....	.....	.....	.....	.....	.....	.....	5,668
Connecticut Fire.....	91,889	15,990	20,198	13,619	29,468	21,491	33,503	50,238	276,396
Hartford.....	1,493,279	72,716	97,167	94,407	118,373	80,304	99,232	119,092	2,174,630
Home.....	60,691	.....	.....	.....	.....	.....	.....	.....	60,691
Insurance Company of North America.....	32,970	31,075	43,132	58,653	58,703	68,471	86,638	91,294	470,936
Phoenix, of Brooklyn.....	420,932	73,286	63,214	62,606	98,536	56,806	35,176	48,309	858,865
Phoenix, of Hartford.....	82,820	169,316	229,819	145,013	140,935	113,992	120,858	108,471	1,110,324
Queen, of America.....	7,994	191,150	171,608	184,851	188,697	169,841	160,589	119,542	1,194,222
Grand totals	5,010,234	706,902	759,429	692,631	784,410	613,941	648,275	639,660	9,835,482

RECAPITULATION.

Canadian Companies	18,689,665	792,219	797,149	801,871	807,093	713,566	718,891	587,705	23,908,069
British.....	40,083,277	2,878,149	3,496,112	3,094,861	3,402,337	2,845,994	3,334,667	3,557,122	62,692,519
American.....	5,010,234	706,902	759,429	692,631	784,410	613,941	648,275	639,660	9,835,482
Grand totals	63,783,116	4,377,270	5,052,690	4,589,363	4,993,750	4,173,501	4,701,833	4,784,487	96,456,010

* Formerly the Agricultural Mutual.

† Formerly the Isolated Risk. ‡ Formerly the Fire Insurance Association.

SUMMARY of Fire Insurance in Canada, for the Years 1869 to 1898, inclusive.

Year.	Net Cash Premiums Received.	Amount of Policies taken during each Year.	Amount at Risk at Date of Statement.	Losses paid.
CANADIAN COMPANIES.				
	\$	\$	\$	\$
1869.....	501,362	41,090,604	59,340,916	276,116
1870.....	536,600	54,637,315	59,523,641*	453,414
1871.....	707,418	68,921,494	68,465,914*	414,339
1872.....	796,847	76,499,542	72,203,784*	510,469
1873.....	842,896	71,775,952	91,032,187*	487,649
1874.....	1,453,781	126,588,965	126,705,337*	662,470
1875.....	1,646,654	168,896,111	190,284,543	1,082,206
1876.....	1,881,641	198,509,113	231,834,162	1,599,048
1877.....	1,622,955	168,935,723	217,745,048	2,186,162
1878.....	1,161,896	127,288,165	171,430,720	828,069
1879.....	1,102,822	124,652,727	158,824,631	687,353
1880.....	1,190,029	131,079,789	154,403,173	701,639
1881.....	1,206,470	140,331,152	153,436,408	1,336,758
1882.....	1,033,433	124,123,715	152,564,079	733,843
1883.....	1,091,801	122,302,460	149,930,173	760,430
1884.....	1,140,428	118,747,547	147,968,945	762,737
1885.....	1,107,879	111,162,914	143,759,390	597,189
1886.....	1,107,710	114,543,806	142,685,145	739,364
1887.....	1,121,435	109,206,925	154,165,902	764,321
1888.....	1,131,991	120,158,592	159,070,684	750,448
1889.....	1,173,948	122,965,987	158,883,612	678,752
1890.....	1,249,884	135,145,294	178,691,762	736,095
1891.....	1,278,736	135,943,674	177,785,359	940,734
1892.....	1,052,641	112,566,165	148,557,131	792,219
1893.....	1,137,797	123,785,683	154,614,280	797,149
1894.....	1,108,294	121,562,165	150,241,967	801,871
1895.....	1,151,126	130,567,693	143,697,862	807,003
1896.....	1,061,855	114,379,430	141,251,862	713,566
1897.....	1,021,216	107,268,258	154,231,897	718,891
1898.....	1,121,927	111,006,221	159,927,706	587,705
Totals.....	33,742,872	3,534,643,182	.....	23,908,000
BRITISH COMPANIES.				
1869.....	1,119,011	120,747,515	115,222,003	579,416
1870.....	1,185,398	131,570,928	120,903,017	1,024,362
1871.....	1,299,846	148,147,966	132,731,241	922,400
1872.....	1,499,620	174,361,395	145,700,486	1,136,167
1873.....	1,773,265	172,531,126	147,602,019	967,316
1874.....	1,809,473	177,346,240	153,088,455	1,120,106
1875.....	1,683,715	166,953,268	154,835,931	1,299,612
1876.....	1,597,410	178,725,453	153,885,268	1,168,858
1877.....	1,927,220	206,713,932	184,304,318	5,718,305
1878.....	1,994,940	213,127,414	202,702,743	880,571
1879.....	1,899,154	213,131,295	208,265,359	1,273,540
1880.....	2,048,408	227,537,306	229,745,985	855,423
1881.....	2,353,258	271,044,719	277,721,299	1,669,405
1882.....	2,908,458	321,466,183	339,520,054	1,768,444
1883.....	3,178,850	350,993,028	380,613,572	1,992,671
1884.....	3,472,119	354,458,616	413,441,198	2,900,588
1885.....	3,376,401	337,216,878	421,205,014	1,895,175
1886.....	3,429,012	349,109,117	393,166,340	2,338,164
1887.....	3,693,902	377,690,654	424,314,264	2,335,034
1888.....	3,859,282	376,540,072	434,941,955	2,094,465
1889.....	3,970,632	403,297,656	468,379,580	1,968,537
1890.....	4,072,133	427,931,692	474,884,419	2,229,556
1891.....	4,189,171	411,748,053	497,550,395	2,553,162
1892.....	4,455,474	466,900,791	549,223,123	2,873,149
1893.....	4,623,196	458,254,364	563,044,318	3,496,112
1894.....	4,602,747	435,237,770	567,948,304	3,094,861
1895.....	4,750,290	436,765,579	575,683,150	3,402,337
1896.....	5,006,047	459,959,398	591,656,008	2,845,994
1897.....	5,165,202	470,466,620	611,840,429	3,334,667
1898.....	5,223,345	481,404,453	629,768,638	3,557,122
Totals.....	32,167,069	9,321,379,481	.....	62,692,519

Department of Finance—Insurance Branch.

SUMMARY of Fire Insurance in Canada, &c.—*Concluded.*

Year.	Net Cash Premiums Received.	Amount of Policies Taken during each Year.	Amount at Risk at Date of Statement.	Losses Paid.
AMERICAN COMPANIES.				
	\$	\$	\$	\$
1869.....	165,166*	9,702,356*	13,796,890*	172,188
1870.....	194,781	12,893,827*	11,167,928*	147,061
1871.....	314,452	27,367,712*	27,256,629*	212,466
1872.....	332,243	26,526,334*	33,818,670	263,339
1873.....	352,255	26,788,860	40,120,629	227,219
1874.....	259,049	25,243,769	25,050,427	143,583
1875.....	264,395	17,357,605	19,300,555	181,713
1876.....	228,955	23,914,181	18,888,750	99,389
1877.....	213,830	21,013,457	18,293,315	586,452
1878.....	211,594	19,432,178	35,766,238	114,034
1879.....	225,512	22,920,397	40,267,995	182,305
1880.....	241,140	25,434,766	27,414,113	109,516
1881.....	267,388	30,040,366	31,053,261	163,661
1882.....	287,815	52,454,518	34,772,345	162,699
1883.....	354,030	40,284,814	41,720,296	167,127
1884.....	367,581	40,777,215	44,097,643	191,998
1885.....	368,180	37,623,116	46,830,075	186,923
1886.....	395,613	42,099,984	50,921,537	223,860
1887.....	429,075	45,859,509	56,287,171	304,159
1888.....	445,990	44,881,343	56,722,420	228,909
1889.....	443,436	46,518,461	57,275,186	228,922
1890.....	514,054	57,646,959	67,103,440	300,916
1891.....	700,809	75,726,695	84,266,437	411,801
1892.....	1,004,812	107,708,732	123,629,818	706,902
1893.....	1,032,602	105,564,192	124,028,459	759,429
1894.....	1,000,328	96,789,493	117,876,931	692,631
1895.....	1,041,966	100,305,776	118,491,852	784,410
1896.....	1,007,948	94,949,822	112,666,482	613,941
1897.....	971,243	85,963,431	102,449,831	648,275
1898.....	1,004,859	88,750,015	105,697,763	639,660
Totals.....	14,641,161	1,432,539,873	.....	9,855,482

TOTALS FOR ALL YEARS FROM 1869 TO 1898, INCLUSIVE.

Canadian Companies	33,742,872	3,534,643,182	.....	23,908,009
British "	92,167,069	9,321,379,481	.....	62,692,519
American "	14,641,161	1,432,539,873	.....	9,855,482
Grand totals.....	140,551,102	14,288,562,536	.....	96,456,010

* These returns are imperfect.

ABSTRACT of Fire and Marine Insurance done by Canadian Companies which do business outside of the Dominion, and of Fire and Inland Marine business done by Companies combining these branches, for 1898.

BRITISH AMERICA ASSURANCE COMPANY, TORONTO.

Nature of Insurance	Net Cash received for Premiums.	Gross Amount of Policies New and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses Paid.	Unsettled Claims.		Net Amount of Losses incurred during the Year.	Remarks.
					Not Reinstated.	Reinstated.		
Fire Insurance.....	\$ 1,159,275	\$ 137,904,961	\$ 139,541,779	\$ 707,104	\$ 104,148	\$ 11,255	\$ 721,350	} In all countries, 31st Dec., 1898.
Inland Marine.....	137,920	26,411,997	24,873	92,698	52,612	125	111,808	
Ocean Marine.....	142,440	11,299,146	3,622,484	118,764	12,071	417	122,878	
	1,439,635	174,616,104	143,189,136	918,566	168,831	11,797	956,031	

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WESTERN ASSURANCE COMPANY.

Fire Insurance.....	1,745,409	293,067,720	210,471,718	1,073,674	132,869	14,049	1,043,809	} In all countries, 31st Dec., 1898.
Inland Marine.....	241,010	33,293,210	3,037,488	180,787	53,045	834	194,866	
Ocean Marine.....	253,117	35,526,348	2,374,019	256,278	14,378	None.	264,363	
	2,239,536	271,887,278	215,883,225	1,510,739	200,292	14,883	1,522,838	

ÆTNA ASSURANCE COMPANY.

Fire Insurance.....	167,998	14,718,376	18,526,754	102,714	1,785	None.	101,555	} In Canada, 30th Nov., 1898.
Inland Marine.....	1,558	1,213,757	None.	None.	None.	None.	None.	
	169,556	15,932,133	18,526,754	102,714	1,785	None.	101,555	

Department of Finance—Insurance Branch.

LONDON ASSURANCE.

Fire Insurance.....	131,713	15,636,219	18,981,882	156,950	21,040	2,500	170,841	In Canada 31st December, 1898.
	1,670	533,036	None.	371	None.	None.	371	
Inland Marine.....	133,383	16,169,254	18,981,882	157,321	21,040	2,500	171,212	

QUEBEC FIRE ASSURANCE COMPANY.

Fire Insurance.....	139,367	13,689,973	14,614,678	76,596	9,250	2,500	84,846	In all countries 31st December, 1898.
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INLAND Marine Insurance Business in Canada, 1898.

	Net Cash Received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses Paid.	Unsettled Claims.		Net Amount of Losses incurred during the Year.
					Not Registered.	Registered.	
CANADIAN COMPANIES.							
British America	8,392	4,799,450	None.	7,390	1,760	None.	5,880
Western	20,664	4,701,791	None.	11,694	2,940	None.	8,378
Totals	29,046	9,501,241	None.	19,084	4,700	None.	14,258
BRITISH COMPANIES.							
British and Foreign Marine	6,068	6,718,800	None.	None.	None.	None.	None.
London Assurance	1,670	533,035	None.	371	None.	None.	371
Totals	7,738	7,251,835	None.	371	None.	None.	371
AMERICAN COMPANIES.							
<i>Etna</i>	1,558	1,213,757	None.	None.	None.	None.	None.

RECAPITULATION.

Canadian Companies	29,046	9,501,241	None.	19,084	4,700	None.	14,258
British Companies	7,738	7,251,835	None.	371	None.	None.	371
American Companies	1,558	1,213,757	None.	None.	None.	None.	None.
Totals for 1898	38,342	17,966,833	None.	19,455	4,700	None.	14,629
Totals for 1897	41,379	20,975,814	None.	59,244	9,132	None.	26,108

Department of Finance—Insurance Branch.

STATEMENT of the General Fire Assets and Liabilities of British Companies—31st December, 1898.

Companies.	Assets.		LIABILITIES.					Capital Paid up.	Surplus of Assets over Liabilities and Capital.	Impairment of Capital.	Reserve of Capital Uncalled.
	£	£	*Unearn'd Premiums	Out-standing Losses.		Sundry.	Total Liabilities.				
				£	£						
Alliance	1,493,430	326,238	59,551	6,208	391,997	1,101,433	550,000	551,433		4,450,000	
Atlas	681,862	233,787	52,914	16,696	303,397	378,465	144,000	234,465		1,056,000	
Caledonian	685,409	227,323	45,566	8,200	281,089	404,320	107,500	296,820		430,000	
Commercial Union	2,620,286	672,736	116,486	92,467	875,688	1,144,608	260,000	894,608		2,250,000	
Guardian	1,693,741	218,329	16,450	35,791	270,570	1,423,171	1,000,000	423,171		1,000,000	
Imperial	1,803,406	367,527	87,472	83,559	536,558	1,266,848	300,000	966,848		900,000	
Lancashire	702,574	423,473	83,242	10,556	517,271	185,043	272,986	2,360,836	87,383	2,456,874	
Liverpool and London and Globe	3,763,546	970,200	135,024	51,837	1,157,070	2,606,476	245,640	2,360,836		1,754,360	
London and Lancashire Fire	1,389,435	501,898	87,525	60,389	648,812	739,623	212,750	526,873		1,914,750	
London Assurance	1,634,585	225,610	35,924	33,208	293,842	1,340,743	448,275	892,468		448,275	
Manchester	967,469	498,060	102,022	90,059	690,881	276,588	200,000	76,588		1,800,000	
National of Ireland	280,589	182,513	66,417	11,077	260,007	20,582	100,000	1,910,904	79,418	900,000	
Northern	3,721,964	864,556	117,933	151,192	1,123,580	2,598,404	687,500	1,910,904		2,062,500	
Norwich Union	2,015,690	408,074	66,088	183,997	639,159	1,356,447	300,000	1,056,447		2,700,000	
Phoenix of London	1,330,571	564,697	63,654	26,526	636,087	674,684	132,000	542,684		968,000	
Royal	1,701,571	680,697	146,158	533	826,788	874,503	268,880	606,923		2,419,920	
Scottish Union and National	4,067,153	1,247,292	134,727	92,234	1,474,253	2,592,900	375,702	2,217,198		2,068,978	
Sun Fire	321,313	69,946	63,946	73,704	405,013	519,890	300,000	219,890		4,051,400	
Union Assurance	2,287,892	617,757	90,370	88,496	706,623	1,491,269	190,000	1,371,269		2,290,000	
	726,070	274,085	37,477	30,067	341,619	383,451	180,000	204,451		270,000	
Total	33,962,212	9,817,183	1,609,895	1,145,826	12,572,904	21,379,308	6,195,233	15,184,075		36,181,057	

* The reserve of unearned premiums is here calculated by taking 60 per cent. of the net premiums received for the year.

TABLE I.—Showing Total Assets, and their Nature, of Canadian Companies doing business of Fire or Inland Marine Insurance.

CANADIAN COMPANIES—ASSETS—1898.

Companies.	Real Estate.	Loans on Real Estate.	Stocks, Bonds and Debentures.	Loans on Collaterals.	Agents' Balances and Bills Receivable.	Cash on hand and in Banks.	Interest Due and Accrued.	Other Assets	Total Assets.	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
British America ..	150,468 92	10,000 00	1,093,406 71	None.	173,116 68	48,571 53	10,860 84	37,584 12	1,524,008 80	Fire, Inland and Ocean.
Canadian Fire.....	None.	None.	32,300 00	None.	4,962 81	38,785 05	773 00	None.	126,821 86	Fire.
London Mutual Fire	14,110 81	None.	58,361 25	None.	*296,140 51	15,741 02	402 67	2,254 01	387,010 27	"
Mercantile.....	None.	None.	144,342 04	None.	3,667 62	20,235 24	1,624 09	None.	169,868 99	"
Quebec.....	32,000 00	None.	191,047 00	None.	22,872 09	23,410 56	1,590 00	1,191 66	278,111 31	"
Western.....	65,000 00	56,926 00	1,461,295 19	None.	470,201 59	185,615 90	10,506 59	94,946 31	2,344,491 58	Fire, Inland and Ocean.
Total.....	261,579 73	66,926 00	3,030,752 19	None.	970,961 30	388,360 30	25,757 19	135,976 10	4,830,312 81	

* Including \$290,687.86 premium notes.

Department of Finance—Insurance Branch.

TABLE II.—Showing the Total Liabilities of Canadian Companies doing business of Fire or Inland Marine Insurance.
CANADIAN COMPANIES—LIABILITIES—1898.

Companies.	Unsettled Losses.	*Reserve of unearned Premiums.	Sundry.	Total Liability, not including Capital Stock.	Excess of Assets over Liabilities, excluding Capital Stock.	Capital Stock paid up or in course of Collection.	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
British America	180,628 45	737,686 03	4,844 62	983,159 10	540,849 70	750,000 00	Fire, Inland and Ocean.
Canadian Fire.....	None.	35,758 40	1,250 00	37,008 40	89,813 46	77,500 00	Fire.
London Mutual Fire.....	17,031 91	344,159 24	None.	361,191 15	25,819 12	None.	"
Mercantile.....	4,526 86	55,717 26	None.	60,244 12	109,624 87	50,000 00	"
Quebec.....	11,750 00	95,199 59	1,230 91	108,240 50	169,870 81	100,000 00	"
Western	215,174 28	1,199,725 00	1,183 53	1,416,082 81	928,408 77	1,000,000 00	Fire, Inland and Ocean.
Total	427,111 50	2,528,245 52	8,569 06	2,963,926 08	1,864,386 73	1,977,500 00	

* The amounts in this column give the *pro rata* of gross premiums for the unexpired terms of all policies of the several companies in force at 31st December, 1898, as provided in the statutes in that behalf. Upon the assumption that adequate premiums have been collected these amounts may be regarded as considerably in excess of the sums which would ordinarily be required to pay the losses to accrue under outstanding risks, a fact which may properly be taken into account in the case of individual companies in considering questions of actual or probable surplus, declaring dividends, impairment of capital and other cognate subjects.

TABLE III.—Showing the Assets in Canada of British and American

BRITISH COMPANIES—

Companies.	Commenced Business in Canada.	Real Estate.	Loans on Real Estate.	Stocks, Bonds and Debentures.
		\$ cts.	\$ cts.	\$ cts.
Alliance.....	1st March, 1892.....	None.	None.	311,142 00
Atlas.....	7th do 1887.....	None.	None.	113,782 60
British and Foreign Marine.....	16th May, 1888.....	None.	None.	117,000 00
Caledonian.....	September, 1883.....	None.	None.	160,054 53
Commercial Union.....	11th September, 1863..	None.	None.	358,026 07
Guardian.....	1st May, 1869.....	100,000 00	None.	377,580 00
Imperial.....	1864.....	377,178 17	None.	197,410 67
Lancashire.....	July, 1864.....	None.	None.	223,326 33
Liverpool and London and Globe.....	4th June, 1851.....	88,000 00	1,211,250 00	1,691,771 12
London and Lancashire.....	1st April, 1880.....	None.	None.	181,880 00
London Assurance.....	1st March, 1862.....	None.	None.	170,340 00
Manchester.....	20th May, 1890.....	None.	None.	173,432 00
National, of Ireland.....	2nd April, 1883.....	None.	None.	105,713 25
North British.....	1862.....	103,000 00	2,051,652 77	2,764,847 00
Northern.....	1867.....	None.	None.	211,700 00
Norwich Union.....	1st April, 1880.....	None.	None.	198,000 00
Phoenix, of London.....	1804.....	None.	None.	259,420 93
Royal.....	1851.....	245,000 00	None.	700,245 34
Scottish Union and National.....	February, 1882.....	None.	None.	147,305 00
Sun Fire.....	3rd June, 1892.....	None.	None.	321,673 31
Union Assurance Society.....	November, 1890.....	None.	None.	265,354 50
Total.....		913,178 17	3,262,902 77	9,050,034 65

AMERICAN

Ætna.....	1821.....	None.	None.	134,860 00
Connecticut Fire.....	1836.....	None.	None.	103,000 00
Hartford.....	November, 1836.....	None.	None.	121,042 00
Insurance Co. of North America.....	1st November, 1839.....	None.	None.	122,100 00
Phoenix, of Brooklyn.....	1st May, 1874.....	None.	None.	112,000 00
Phoenix, of Hartford.....	20th May, 1890.....	None.	None.	244,491 00
Queen, of America.....	2nd November, 1891.....	None.	None.	301,986 00
Total.....		None.	None.	1,139,479 00

Department of Finance—Insurance Branch.

Companies doing business of Fire or Inland Marine Insurance in Canada.

ASSETS IN CANADA—1898.

Loans on Collaterals.	Agents' Balances and Bills Receivable.	Cash on hand and in Banks.	Interest Due and Accrued	Other Assets	Total Assets in Canada.	Nature of Business.
\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
None.	12,938 33	11,484 78	None.	None.	335,565 11	Fire.
None.	19,550 90	6,207 19	None.	3,500 00	143,040 69	"
None.	3,931 97	None.	None.	None.	120,931 97	Inland marine and in- land transit.
None.	21,065 03	6,048 66	None.	5,700 00	192,868 22	Fire.
2,000 00	34,647 58	17,710 32	None.	5,000 00	417,383 97	" and life.
None.	31,551 39	18,344 23	1,326 02	1,319 30	530,120 94	"
None.	31,299 22	14,922 67	None.	8,918 03	629,758 76	"
None.	20,990 64	18,737 48	1,389 42	5,000 00	269,443 87	"
5,170 00	26,074 97	67,045 10	17,164 41	2,500 00	3,106,975 60	" and life.
None.	12,681 40	12,990 84	None.	20,000 00	227,552 24	"
None.	14,866 07	6,749 38	None.	None.	191,955 45	" inland marine and life.
None.	5,164 80	32,453 05	None.	3,500 00	214,549 85	"
None.	10,810 75	7,234 51	None.	3,500 00	127,258 51	"
116,800 00	45,122 64	112,088 98	56,486 72	2,500 00	5,252,498 11	" and life.
None.	23,457 47	11,890 54	None.	6,500 00	253,548 01	"
None.	8,610 93	14,975 71	None.	4,000 00	225,586 64	"
None.	5,382 02	48,127 04	1,543 95	None.	314,473 94	"
30,676 81	49,723 49	21,273 02	None.	9,169 50	1,056,088 16	" and life.
None.	13,472 60	85,087 76	None.	None.	245,865 36	"
None.	24,836 85	15,189 95	None.	6,847 90	368,588 01	"
None.	13,667 68	50,078 32	844 67	4,043 55	333,988 72	"
154,646 81	429,846 73	578,639 53	78,755 19	92,038 28	14,560,042 13	

COMPANIES.

None.	9,727 38	None.	None.	None.	144,587 38	Fire and inland marine.
None.	7,178 59	None.	None.	None.	110,178 59	Fire.
None.	8,998 70	29,386 55	None.	None.	159,427 25	"
None.	None.	37,000 65	None.	None.	159,100 65	"
None.	5,873 72	None.	None.	None.	117,873 72	"
None.	16,639 28	1,034 51	2,707 00	6,948 52	271,720 31	"
None.	12,478 57	16,927 89	None.	150 00	331,542 46	"
None.	60,796 24	84,349 60	2,707 00	7,098 52	1,294,430 36	

TABLE IV.—Showing the Liabilities in Canada of British and American Companies doing business of Fire or Inland Marine Insurance in Canada, for the Year 1898.

BRITISH COMPANIES—LIABILITIES IN CANADA.

Companies.	Unsettled Losses (F., I. and O.)	Reserve of Unearned Premiums (F., I. and O.)	Liability under Life Branch.	Sundry.	Total Liabilities in Canada.	Excess of Assets over Liabilities. The Reverse.	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
Alliance	30,532 50	131,996 21	.....	None.	162,528 71	e 173,036 40	Fire.
Atlas	27,988 58	98,879 33	.....	None.	126,867 91	e 16,172 78	"
British and Foreign Marine.	None.	None.	.....	None.	None.	e 120,931 97	Inl. Marine & Inl. Transit.
Caledonian	61,626 00	128,635 58	.....	3,696 37	193,947 95	d 1,979 73	Fire.
Commercial Union.	51,859 62	259,390 77	.....	217 47	311,457 86	c 105,926 11	" and Life.
Guardian	56,062 00	223,438 18	.....	15 00	279,515 27	e 250,605 67	"
Imperial	47,525 74	173,498 74	.....	173 18	221,197 66	e 408,561 10	"
Lancashire	60,004 96	208,977 05	.....	None.	268,982 01	c 461 96	" and Life.
Liverpool and London and Globe.	36,191 48	294,575 28	104,866 67	500 00	436,133 43	c 2,672,842 17	" and Life.
London and Lancashire	21,415 68	151,839 46	.....	None.	173,255 14	e 54,297 10	"
London Assurance	23,540 00	96,527 70	13,614 48	None.	133,682 18	e 58,273 27	" Inl. Marine and Life.
Manchester	21,420 02	141,152 58	.....	875 46	163,448 05	e 51,101 79	"
National, of Ireland.	27,988 58	98,879 33	.....	None.	126,867 91	e 390 60	"
North British	65,501 74	335,895 85	593,014 80	5,481 24	999,893 63	e 4,252,604 48	" and Life.
Northern	29,839 63	161,716 10	.....	None.	191,555 73	e 61,992 28	"
Norwich Union	18,545 33	188,425 75	.....	None.	206,971 08	e 18,615 56	"
Phoenix, of London.	69,096 00	267,118 02	.....	None.	336,214 11	d 21,740 17	"
Royal	83,050 00	467,442 49	423,259 00	2,701 18	966,452 67	e 89,635 49	" and Life.
Scottish Union and National.	24,659 50	118,122 78	.....	None.	142,782 10	c 103,083 26	"
Sun Insurance Office.	30,834 50	124,355 72	.....	145 83	155,336 05	e 213,251 96	"
Union Assurance	22,971 17	168,321 86	.....	None.	191,293 03	e 142,695 69	"
Total	810,653 03	3,829,178 78	1,134,754 95	13,795 73	5,788,382 49	e 8,771,659 64	

Department of Finance—Insurance Branch.

TABLE IV.—Showing the Liabilities in Canada of British and American Companies doing business of Fire or Inland Marine Insurance in Canada, for the Year 1898—*Concluded.*

AMERICAN COMPANIES

Companies.	Unsettled Losses (F., I. and O.)	Reserve of Unearned Premiums (F., I. and O.)	Liability under Life Branch.	Sundry.	Total Liabilities in Canada.	^e Excess of Assets over Liabilities. _d The Reverse.	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
Ætna Fire	1,785 00	111,918 26	.....	None.	113,703 26	e 30,884 12	Fire and Inland Marine.
Connecticut Fire	6,244 90	33,136 31	.....	None.	39,381 21	e 70,797 38	"
Hartford	24,456 04	113,794 07	.....	None.	138,250 11	e 21,177 14	"
Insurance Company of North America.....	16,215 76	73,347 30	.....	None.	89,563 06	e 69,537 59	"
Phenix, of Brooklyn.	4,204 78	48,564 46	.....	None.	52,769 24	e 65,104 48	"
Phenix, of Hartford	20,606 47	94,962 06	.....	None.	115,467 53	e 156,262 78	"
Queen Insurance Company of America.....	27,708 00	195,223 05	.....	1,455 12	224,386 17	e 107,156 29	"
Total.	101,119 95	670,935 51	.....	1,455 12	773,510 58	e 520,919 78	

TABLE V.—Showing the Cash INCOME and EXPENDITURE of Canadian Companies
Canada of British and American

CANADIAN COMPANIES—INCOME

INCOME (CASH).

Companies.	Net Cash for Premiums.	Interest and Dividends on Stocks, &c.	Sundry.	Total Cash Income.	Received on Account of Capital Stock not included in Income.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
British America.....	1,439,634 95	43,420 63	3,771 91	1,486,827 49	None.
Canadian Fire.....	56,508 32	3,004 64	None.	59,512 96	9,690 00
London Mutual.....	210,303 79	3,193 67	622 95	214,120 41	None.
Mercantile.....	71,789 24	5,248 57	None.	77,037 81	None.
Quebec.....	139,367 21	10,026 60	1,503 03	150,896 84	None.
Western.....	2,239,536 23	69,112 64	None.	2,308,648 87	None.
Total.....	4,157,139 74	134,006 75	5,897 89	4,297,044 38	9,690 00

BRITISH

Alliance.....	187,036 49	9,334 26	None.	196,370 75	.....
Atlas.....	144,122 68	3,899 36	None.	148,022 04	.....
British and Foreign Marine.....	14,143 04	4,480 00	None.	18,623 04	.....
Caledonian.....	171,777 32	6,538 11	None.	178,315 43	.....
Commercial Union.....	342,316 72	12,237 93	None.	354,554 65	.....
Guardian.....	300,024 81	14,224 65	2,792 73	317,042 19	.....
Imperial.....	235,372 68	7,106 54	7,832 31	250,311 53	.....
Lancashire.....	307,238 35	8,053 53	None.	315,291 88	.....
Liverpool and London and Globe.....	343,980 62	70,147 08	2,314 44	416,442 14	.....
London and Lancashire.....	269,022 98	8,034 68	None.	277,057 66	.....
London Assurance.....	138,382 73	6,680 00	None.	145,062 73	.....
Manchester.....	198,856 76	6,076 46	None.	204,933 22	.....
National, of Ireland.....	144,122 68	4,158 47	None.	148,281 15	.....
North British.....	431,314 02	181,351 84	3,028 94	615,694 80	.....
Northern.....	224,111 42	11,497 50	None.	235,608 92	.....
Norwich Union.....	270,859 54	8,626 13	None.	279,485 67	.....
Phoenix, of London.....	403,622 25	8,773 40	None.	412,395 65	.....
Royal.....	583,260 29	23,189 80	7,582 06	614,032 15	.....
Scottish Union and National.....	170,764 90	11,951 54	None.	182,716 44	.....
Sun Insurance Office.....	175,808 51	229 65	135 30	176,173 46	.....
Union Assurance.....	248,017 55	8,326 69	None.	256,344 24	.....
Total.....	5,239,156 34	414,917 62	23,685 78	5,677,759 74	.....

AMERICAN

Ætna Fire.....	169,555 48	6,180 00	None.	175,735 48	.....
Connecticut Fire.....	51,128 64	4,000 00	None.	55,128 64	.....
Hartford Fire.....	178,306 78	8,049 97	None.	186,356 75	.....
Insurance Co. of North America.....	114,345 37	4,440 00	None.	118,785 37	.....
Phoenix, of Brooklyn.....	75,131 75	4,000 00	None.	79,131 75	.....
Phoenix, of Hartford.....	127,583 72	10,483 06	None.	138,066 78	.....
Queen Insurance Co. of America.....	290,363 51	11,852 89	None.	302,216 40	.....
Total.....	1,006,415 25	49,005 92	None.	1,055,421 17	.....

Department of Finance—Insurance Branch.

doing Fire and Inland Marine Insurance, and the Cash Income and Expenditure in Companies in those Branches.

AND EXPENDITURES, 1898.

EXPENDITURE (CASH).

Paid for Losses.	General Expenses.	Dividends or Bonus to Stock- holders.	Total Cash Expen- diture.	<i>e</i> Excess of Premiums over Losses Paid. <i>d</i> The Reverse.	<i>e</i> Excess of Income over Expenditure. <i>d</i> The Reverse.	Nature of Business.
\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
918,565 61	501,418 02	52,492 50	1,472,476 13	<i>e</i> 521,069 34	<i>e</i> 14,351 36	Fire, Inland and Ocean.
30,450 58	18,421 92	3,891 55	52,764 05	<i>e</i> 26,057 74	<i>e</i> 6,748 91	Fire.
119,357 17	57,100 99	None.	176,458 16	<i>e</i> 90,946 62	<i>e</i> 37,662 25	"
45,065 85	19,390 67	None.	64,456 52	<i>e</i> 26,723 39	<i>e</i> 12,581 29	"
76,596 37	48,108 42	7,750 40	132,455 19	<i>e</i> 62,770 84	<i>e</i> 18,441 65	"
1,510,739 33	750,302 17	99,958 00	2,360,999 50	<i>e</i> 728,796 90	<i>d</i> 52,350 63	Fire, Inland and Ocean.
2,700,774 91	1,394,742 19	164,092 45	1,259,609 55	<i>e</i> 1,456,364 83	<i>e</i> 37,434 83	

COMPANIES.

118,921 11	54,499 79	.....	173,420 90	<i>e</i> 68,115 38	<i>e</i> 22,949 85	Fire.
140,728 99	43,445 32	.....	184,174 31	<i>e</i> 3,393 69	<i>d</i> 36,152 27	"
282 31	1,312 78	.....	1,595 09	<i>e</i> 13,860 73	<i>e</i> 17,027 95	Inland Marine and Inland Transit.
95,912 67	52,183 42	.....	148,096 09	<i>e</i> 75,864 65	<i>e</i> 30,219 34	Fire.
276,668 26	93,306 40	.....	369,974 66	<i>e</i> 65,648 46	<i>d</i> 15,420 01	"
170,135 16	99,967 18	.....	270,102 34	<i>e</i> 129,889 65	<i>e</i> 46,939 85	"
118,172 63	75,445 68	.....	193,618 31	<i>e</i> 117,200 05	<i>e</i> 56,693 22	"
153,435 39	87,324 03	.....	240,759 42	<i>e</i> 153,802 96	<i>e</i> 74,532 46	"
209,096 78	101,091 10	.....	310,187 88	<i>e</i> 134,883 84	<i>e</i> 106,254 26	"
226,585 95	56,245 87	.....	282,831 82	<i>d</i> 17,562 97	<i>d</i> 65,774 16	"
157,321 18	43,348 60	.....	200,669 78	<i>d</i> 23,938 45	<i>d</i> 60,607 05	Fire and Inland Marine.
112,862 55	63,275 07	.....	176,137 62	<i>e</i> 85,994 21	<i>e</i> 28,795 60	Fire.
140,728 99	43,445 32	.....	184,174 31	<i>e</i> 3,393 69	<i>d</i> 35,893 16	"
272,693 99	123,619 06	.....	396,313 05	<i>e</i> 153,620 03	<i>e</i> 219,581 75	"
125,304 75	64,655 68	.....	189,960 43	<i>e</i> 98,806 67	<i>e</i> 45,848 49	"
196,339 63	81,338 14	.....	277,677 77	<i>e</i> 74,519 91	<i>e</i> 1,807 90	"
230,394 57	111,970 45	.....	342,365 02	<i>e</i> 173,227 68	<i>e</i> 70,030 63	"
394,200 04	156,437 74	.....	550,637 78	<i>e</i> 189,060 25	<i>e</i> 63,394 37	"
114,407 97	44,444 18	.....	158,852 15	<i>e</i> 56,356 98	<i>e</i> 23,864 29	"
115,180 32	56,227 38	.....	171,407 70	<i>e</i> 60,628 19	<i>e</i> 4,765 76	"
188,400 55	73,343 39	.....	261,743 94	<i>e</i> 59,617 00	<i>d</i> 5,399 70	"
3,557,773 79	1,526,926 58	.....	5,084,700 37	<i>e</i> 1,681,382 55	<i>e</i> 593,059 37	

COMPANIES.

102,714 04	39,908 09	.....	142,622 13	<i>e</i> 66,841 44	<i>e</i> 33,113 35	Fire and Inland Marine.
50,237 58	12,583 49	.....	62,821 07	<i>e</i> 891 06	<i>d</i> 7,692 43	Fire.
119,091 82	47,246 32	.....	166,338 14	<i>e</i> 59,214 96	<i>e</i> 20,018 61	"
91,294 04	35,916 25	.....	127,210 29	<i>e</i> 23,061 33	<i>d</i> 8,424 92	"
48,309 34	19,210 90	.....	67,520 24	<i>e</i> 26,822 41	<i>e</i> 11,611 51	"
108,471 31	42,176 47	.....	150,647 78	<i>e</i> 19,112 41	<i>d</i> 12,581 00	"
119,542 10	77,906 36	.....	197,448 46	<i>e</i> 170,821 41	<i>e</i> 104,767 94	"
639,660 23	274,947 88	.....	914,608 11	<i>e</i> 366,755 02	<i>e</i> 140,813 06	

TABLE VI.—Showing the Rate of Losses Paid, General Expenses, and Stockholders' Dividends, per cent of Premiums received by Canadian Companies doing Fire or Marine Insurance during 1898; also the Rates of the Premiums charged per cent of Amounts insured, and the Rate of their Assets per cent of Amounts in force at the end of the Year, and the Rate of Total Cash Expenditure per cent of Total Cash Income.

	Nature of Business.	Rate of Losses paid per cent of Premiums received.	Rate of General Expenses per cent of Premiums received.	Rate of dividend or Bonus to Stockholders per cent of Premiums received.	Rate of Total Cash Expenditure per cent of Total Cash Income.	Amount of Risks taken during the Year.	Premiums charged thereon.	Rate of Premiums charged per cent of Risks taken.	Net Amount of Insurance in force at Date.	Assets.	Rate of Assets per cent of Amount of Insurance in force.
						\$	\$	cts.	\$	\$	cts.
<i>Canadian Companies.</i>											
British America.....	Fire, Inland and Ocean.	63.81	34.83	3.65	90.03	174,616,104	1,964,732.90	1.07	143,189,136	1,524,008.80	1.06
Canadian Fire.....	Fire..	53.80	32.60	6.80	88.66	3,029,886	81,831.49	2.70	3,640,806	126,821.86	3.48
London Mutual Fire.....	"	56.75	27.15	None.	82.41	19,059,488	259,346.99	1.36	50,816,731	387,010.27	0.76
Mercantile.....	"	62.78	27.01	None.	83.67	7,156,149	83,120.98	1.16	10,592,186	169,868.99	1.60
Quebec.....	"	54.96	34.52	5.56	87.78	13,689,873	187,563.01	1.37	14,614,678	278,111.31	1.90
Western.....	Fire, Inland and Ocean.	67.46	33.50	4.46	102.27	271,887,278	2,943,536.41	1.08	215,883,225	2,344,491.58	1.09

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Department of Finance—Insurance Branch.

TABLE VII.—Showing the Rate of Losses paid, and General Expenses in Canada, per cent of Premiums received by British and American Companies doing Fire or Inland Marine Insurance in Canada during 1898; also the Rates of Premiums charged per cent of Amounts insured.

	Nature of Business.	Rate of Losses paid per cent of Premiums received.	Rate of General Expenses per cent of Premiums received.	Rate of Total Expenditure per cent of Premiums received.	Amount of Risks taken during the Year.	Premiums charged thereon.	Rate of Premiums charged per cent of Risks taken.
					\$	\$	cts.
<i>British Companies.</i>							
Alliance.....	Fire.....	63.58	29.14	92.72	19,097,825	211,389.06	1.11
Atlas.....	".....	97.65	30.14	127.79	12,551,459	162,068.06	1.29
British and Foreign Marine.....	Inl. Mar. & Inl. Transit.....	2.00	9.28	11.28	31,754,216	14,143.04	0.04
Caledonian.....	Fire.....	55.84	30.38	86.22	17,777,606	203,186.14	1.14
Commercial Union.....	".....	80.82	27.26	108.08	31,198,973	389,255.95	1.25
Guardian.....	".....	56.71	33.32	90.03	27,489,373	343,444.67	1.25
Imperial.....	".....	50.21	32.05	82.26	20,945,318	271,654.49	1.30
Lancashire.....	".....	49.94	28.42	78.36	26,785,026	338,918.31	1.27
Liverpool and London and Globe.....	".....	60.79	29.39	90.18	31,628,148	379,463.59	1.20
London and Lancashire.....	".....	108.40	26.91	135.31	17,906,635	252,681.68	1.30
London Assurance.....	" and Inland Marine.....	117.95	32.50	150.45	16,169,254	161,801.04	1.02
Manchester.....	".....	56.76	31.82	88.58	17,571,298	226,058.38	1.29
National of Ireland.....	".....	97.65	30.14	127.79	12,551,459	162,068.06	1.29
North British.....	".....	63.22	28.66	91.88	42,588,424	494,280.38	1.16
Northwestern.....	".....	55.91	28.85	84.76	20,546,037	251,721.63	1.23
Norwich Union.....	".....	72.49	30.03	102.52	23,580,961	304,882.03	1.29
Phoenix, of London.....	".....	57.08	30.03	84.92	33,474,199	451,775.50	1.35
Royal.....	".....	67.59	26.82	94.41	56,767,541	653,359.04	1.15
Scottish Union and National.....	".....	67.00	26.02	93.02	16,126,836	199,372.26	1.24
Sun Insurance Office.....	".....	65.51	31.98	97.49	15,421,484	203,617.73	1.32
Union Assurance Society.....	".....	75.96	29.57	105.53	21,759,692	281,315.90	1.29
Totals.....	.....	67.91	29.14	97.05	513,691,704	5,949,456.06	1.16
<i>American Companies.</i>							
Ætna Fire.....	Fire and Inland Marine.....	60.58	23.54	84.12	15,932,133	184,216.08	1.16
Connecticut Fire.....	Fire.....	98.26	24.61	122.87	4,686,149	56,414.16	1.23
Hartford Fire.....	".....	66.79	26.50	93.29	15,235,362	195,490.02	1.28
Insurance Co. of North America.....	".....	79.84	31.41	111.25	11,434,727	137,465.50	1.20
Phoenix, of Brooklyn.....	".....	64.30	25.57	89.87	6,673,512	82,719.30	1.24
Phoenix, of Hartford.....	".....	85.02	33.06	118.08	11,163,933	149,989.47	1.34
Queen Insurance Co., of America.....	".....	41.17	26.83	68.00	24,917,966	321,107.40	1.29
Totals.....	.....	63.56	27.32	90.88	89,963,772	1,127,351.93	1.25

Department of Finance—Insurance Branch.

ABSTRACT OF STATEMENTS

OF

LIFE, ACCIDENT, GUARANTEE, PLATE GLASS,

STEAM BOILER AND OTHER INSURANCE COMPANIES

IN

CANADA

FOR THE YEAR 1898

ABSTRACT OF LIFE INSURANCE IN CANADA FOR THE YEAR 1898.

	Premiums for Year.	Number of Policies Taken up.	Amount of Policies New and Taken up.	Number of Policies in Force at date.	Net Amount in Force.	Number of Policies become Claims.	Net Amount become Claims.	Claims Paid (including Endowments.)	Unsettled Claims		Date of Return.
									Not Registered	Registered	
<i>Canadian Companies.</i>											
Canada Life (Canadian Business).....	1,906,251	1,754	2,889,896	32,032	67,383,667	398	957,708	972,738	100,249	None.	31st Dec., 1898.
Confederation (Canadian Business).....	955,511	2,200	3,106,560	19,766	23,302,306	194	311,861	304,554	22,364	None.	"
Dominion Life.....	78,041	490	619,250	2,383	2,923,881	13	11,883	1,000	1,000	None.	"
Excelsior (Monthly).....	78,012	715	748,575	2,500	2,767,303	11	10,450	8,995	1,000	None.	"
Federal.....	5,726	2,807	354,962	2,171	276,657	9	1,069	1,005	None.	None.	"
Great West.....	359,696	1,321	2,021,586	6,780	10,683,566	65	112,175	103,783	16,780	None.	"
Imperial Life.....	238,822	1,662	3,188,833	5,398	8,261,127	30	46,412	36,563	None.	None.	"
London Life (General).....	154,947	1,638	3,188,400	2,232	2,069,917	5	15,000	14,100	None.	None.	"
London Life (Industrial).....	60,302	427	408,000	2,232	2,069,917	21	33,246	26,549	3,192	None.	"
Manufacturers (Canadian Business).....	145,613	11,756	1,140,374	34,694	3,140,602	47	88,102	82,727	9,528	None.	"
Manufacturers (General).....	403,121	1,852	2,894,115	8,007	11,789,825	56	88,102	82,727	9,528	None.	"
N. American (Canadian Business) { General.....	639,867	2,558	3,606,800	14,211	19,996,284	110	141,553	157,293	11,000	1,000	"
N. American (Canadian Business) { Provident &c.....	2,286	1,475	235,050	1,117	223,119	4	665	300	365	None.	"
Northern Life.....	18,737	571	665,950	740	839,950	None.	None.	None.	None.	None.	"
Ontario Mutual (Canadian Business).....	734,404	2,478	3,889,981	16,945	23,585,676	155	223,988	224,556	21,200	None.	"
Royal Victoria.....	24,235	342	682,900	551	887,577	2	3,000	2,000	1,000	None.	"
Sun Life (Canadian Business) (General).....	1,060,792	5,997	3,920,547	19,868	29,143,835	198	273,132	316,722	11,050	1,500	"
Sun Life (Canadian Business) (Thrift).....	1,503,352	6,996	664,684	11,092	1,255,127	135	14,185	8,804	12	None.	"
Temperance and General.....	187,318	1,642	1,916,750	7,026	7,903,359	35	44,559	43,978	3,500	None.	"
Totals for 1898.....	7,107,073	44,014	35,043,182	188,561	226,209,636	1,368	2,317,512	2,347,979	303,953	2,500	"
Totals for 1897.....	6,596,012	36,467	30,351,021	168,492	208,655,459	1,716	2,338,886	2,255,576	292,240	4,526	"
Increase, <i>i</i> ; decrease, <i>d</i>	<i>i</i> 509,061	<i>i</i> 7,557	<i>i</i> 4,692,161	<i>i</i> 20,069	<i>i</i> 17,554,177	<i>i</i> 142	<i>d</i> 21,374	<i>i</i> 92,125	<i>d</i> 88,287	<i>d</i> 2,026	"
<i>British Companies.</i>											
British Empire.....	218,453	116	418,375	2,654	5,999,250	44	104,133	108,665	1,000	None.	"
Commercial Union.....	16,567	7	53,567	256	622,069	8	19,197	14,158	6,571	None.	"
*Edinburgh Life.....	6,030	None.	None.	92	265,120	5	20,961	17,233	3,728	None.	"
*Life Association of Scotland.....	34,607	None.	None.	824	1,402,167	34	56,127	63,692	24,058	None.	"
Liverpool and London and Globe.....	5,596	None.	None.	124	213,662	5	9,148	4,281	4,867	None.	"
London and Lancashire.....	245,384	566	1,070,000	4,749	7,903,158	70	157,193	150,984	13,725	3,000	"
*London Assurance.....	1,108	None.	2,082	7	33,186	None.	None.	None.	None.	None.	"
North British.....	27,747	1	1,102,006	448	1,102,006	28	81,194	66,816	17,069	None.	"
*Reliance Mutual.....	5,304	None.	None.	175	214,921	3	4,832	15,477	None.	None.	"
Royal.....	18,447	2	9,733	321	845,304	9	14,406	16,973	3,259	None.	"

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	4,885	None.	97	255,113	5	4,906	10,845	None.	None.	31st Dec. 1898.
*Scottish Amicable.....	1,783	None.	54	153,869	None.	None.	None.	None.	None.	31st "
*Scottish Provident.....	605,899	1,729,860	8,241	17,023,739	120	290,749	273,765	43,411	2,000	15th Nov. 1898.
Standard.....	18,791	39,500	266	582,631	11	10,270	10,270	None.	None.	31st Dec. 1898.
Totals for 1898.....	1,210,601	3,323,107	18,308	36,606,195	342	773,116	752,159	117,628	5,000	
Totals for 1897.....	1,174,732	2,778,510	17,828	35,293,134	311	637,302	657,352	93,543	None.	
Increase, \dagger ; decrease, d	\dagger 35,869	\dagger 544,597	\dagger 480	\dagger 1,313,061	\dagger 31	\dagger 75,814	\dagger 94,807	\dagger 24,085	\dagger 5,000	
<i>American Companies.</i>										
Ætna Life.....	516,290	614,063	11,524	14,839,651	480	593,098	593,292	13,955	None.	31st Dec. 1898.
*Connecticut Mutual.....	32,400	None.	746	1,430,534	25	46,159	46,159	None.	None.	"
Equitable.....	693,612	1,596,345	8,910	19,200,694	137	360,708	333,442	52,068	None.	"
Germania.....	11,557	2,093	127	236,614	4	6,849	6,849	None.	None.	"
Metropolitan.....	247,790	742	1,176	1,109,913	10	8,952	7,500	1,902	None.	"
Mutual Life.....	886,459	6,311,870	59,026	8,356,899	819	44,821	45,196	1,800	None.	"
*National Life.....	1,536	1,515,967	8,164	18,667,184	76	190,733	186,828	3,406	None.	"
New York.....	854,399	3,202,700	183	123,619	3	1,162	267,463	82	None.	"
*North-western.....	12,691	None.	12,462	24,238,649	122	277,281	1,080	37,952	None.	"
*Phoenix Mutual.....	17,481	None.	298	394,157	11	21,395	21,395	None.	None.	"
Provident Savings.....	117,177	665,000	742	772,059	35	49,684	47,979	5,002	None.	"
Travelers.....	148,016	849,419	1,852	4,150,143	19	48,000	59,912	6,000	None.	"
Union Mutual.....	142,010	776,853	2,719	5,577,644	74	86,178	78,338	4,970	None.	"
United States.....	45,172	207,500	3,275	5,017,675	57	78,802	79,326	21,510	None.	"
Totals for 1898.....	3,676,490	16,398,384	112,032	108,708,154	1,882	1,865,322	1,812,239	166,836	None.	
Totals for 1897.....	3,443,074	15,138,134	98,135	100,063,684	1,861	2,188,112	2,175,004	134,604	5,466	
Increase, \dagger ; decrease, d	\dagger 233,416	\dagger 1,260,250	\dagger 13,897	\dagger 8,644,470	\dagger 21	\dagger 332,790	\dagger 362,745	\dagger 32,232	\dagger 5,466	

RECAPITULATION.

Canadian Companies.....	7,107,073	44,014	188,561	226,209,636	1,868	2,317,512	2,347,701	203,353	2,500
British Companies.....	1,210,601	1,616	18,308	36,606,195	842	773,116	752,159	117,628	5,000
American Companies.....	3,676,490	51,871	112,032	105,708,154	1,882	1,865,322	1,812,239	166,836	None.
Totals for 1898.....	11,994,164	97,001	318,901	368,523,985	4,092	4,945,960	4,912,119	488,417	7,500
Totals for 1897.....	11,215,818	79,466	284,455	344,012,277	3,888	5,224,300	5,087,932	520,387	9,992
Increase, \dagger ; decrease, d	\dagger 778,346	\dagger 17,535	\dagger 34,446	\dagger 24,511,708	\dagger 204	\dagger 278,350	\dagger 175,813	\dagger 31,970	\dagger 2,492

* These companies have ceased doing new business in Canada.

INCREASE or DECREASE of Items of Life Insurance in Canada, among the Active Companies, for 1898 compared with 1897.

CANADIAN COMPANIES.

	Premiums of the Year.	Number of Policies taken and taken up.	Amount of Policies new and taken up.	Number of Policies in force at date.	Amount in force.	Number of Policies become Claims.	Amount of Policies become Claims.	Claims Paid.
	\$		\$		\$		\$	\$
Canada Life (Canadian business)	33,148	64	787,837	826	1,252,030	6	41,822	92,043
Confederation (Canadian business)	35,079	216	66,378	1,041	1,363,296	5	10,329	27,338
Dominion Life	7,178	27	25,560	262	309,008	5	823	823
Excelsior	13,317	2,173	392,162	1,673	379,842	13	1,479	1,062
Federal	10,047	184	17,735	328	200,478	14	10,349	10,343
Great West	35,840	26	30,457	864	1,468,895	2	6,362	4,487
Imperial Life	122,887	998	2,002,675	1,268	2,860,400	5	15,000	14,100
(General)	8,074	64	87,250	161	154,253	2	8,744	6,386
London Life	12,902	1,403	123,512	3,477	323,765	32	2,234	1,241
(Industrial)	48,226	380	606,427	854	1,167,169	7	54,614	53,269
Manufacturers (Canadian business), General	66,650	29	180,276	1,195	1,501,301	1	30,277	6,292
North American (Canadian business), Provident, &c.	2,286	1,475	295,050	1,117	223,119	4	655	300
(Northern Life)	14,125	284	305,450	456	493,950			
Ontario Mutual (Canadian business)	90,297	535	838,061	1,244	2,158,798	24	39,985	49,045
Royal Victoria	16,164	193	350,400	1,402	645,077	2	3,000	2,000
Sun Life (Canadian business), General	36,361	180	216,947	1,462	1,972,132	6	59,650	24,956
(Thrift)	17,761	41	50,992	2,721	363,591	48	6,627	4,721
Temperance and General	12,441	37	126,100	712	717,073			699
Total, Increase or Decrease	509,061	7,557	4,692,161	20,069	17,554,177	152	21,374	92,125

BRITISH COMPANIES.

British Empire	1,289	21	114,225	91	148,595	2	10,986	4,073
Commercial Union	549	5	49,567	7	37,259	2	4,231	7,949
Liverpool and London and Globe	983			6	7,630	2	1,412	3,455
London and Lancashire	5,395	98	241,000	217	516,002	7	61,712	69,019
North British	6,238	1	1,613	33	97,412	4	36,094	22,347
Royal	1,793	2	9,733	8	5,178	8	67,452	62,888
Standard	37,777	55	161,100	466	814,703	24	63,506	76,210
Star	239	7	29,415		5,470	9	7,032	5,726
Total, Increase or Decrease	37,243	173	544,597	538	1,411,225	24	87,137	94,937

Department of Finance—Insurance Branch.

AMERICAN COMPANIES.

Aetna Life	d	10,316	i	76	i	147,203	d	256	i	251,745	i	3	d	89,039	d	95,927
Equitable	i	40,451	d	67	d	148,838	i	71	i	130,558	i	18	d	3,341	d	25,498
Germania	i	2,797	i	1	i	2,093	d	9	i	15,846	i	4	i	6,849	i	6,849
Metropolitan	i	47,788	i	9,705	i	944,805	i	12,601	i	2,988,523	i	52	i	1,299	d	461
Metropolitan	i	93,615	d	208	d	320,913	i	89	i	527,273	d	2	d	35,969	d	65,788
Mutual Life	i	36,742	i	181	i	341,650	i	821	i	1,380,360	d	19	d	153,766	d	144,630
New York	i	2,228	d	97	d	261,762	i	69	i	27,132	d	13	d	31,000	i	376
Provident Savings	i	10,437	i	33	i	286,494	d	14	i	363,650	i	19	i	13,929	i	7,629
Traders	i	12,796	i	150	i	135,135	d	286	i	257,701	d	13	d	21,925	d	1,716
Union Mutual	i	1,695	i	12	i	29,240	i	48	i	63,889	d	3	i	15,000	d	1,000
United States	i	238,233	i	9,805	i	1,310,250	i	14,010	i	5,818,278	i	53	d	291,361	d	315,017
Total, Increase or Decrease																

RECAPITULATION.

Canadian Companies	i	509,061	i	7,557	i	4,692,161	i	20,069	i	17,554,177	i	152	d	21,374	i	92,025
British Companies	i	37,243	i	173	i	544,597	i	538	i	1,411,225	i	24	i	87,137	i	94,937
American Companies	i	238,233	i	9,805	i	1,310,250	i	14,010	i	5,818,278	i	53	d	291,361	d	315,017
Total, Increase or Decrease	i	784,537	i	17,535	i	6,547,008	i	34,617	i	24,783,680	i	229	d	225,598	d	127,955

ABSTRACT of Life Insurance done by Canadian Companies which do business outside of the Dominion.
CANADA LIFE ASSURANCE COMPANY.

	Premiums for Year.	Number of Policies New and Taken up.	Amount of Policies New and Taken up.	Number of Policies in Force at date.	Net Amount in Force at date.	Number of Policies become Claims.	Amount of Policies become Claims.	Claims Paid.	Unsettled Claims		Date of Return.
									Not Resisted	Resisted	
In Canada.....	\$ 1,909,251	1,754	2,839,896	32,032	\$ 67,383,667	398	957,708	\$ 972,738	\$ 100,249	\$ None.	31st Dec., 1898.
In other Countries.....	258,238	714	1,783,211	2,691	7,365,874	12	20,902	20,902	None.	None.	"
Total.....	2,167,489	2,468	4,623,107	34,723	74,749,541	410	978,610	993,640	100,249	None.	

CONFEDERATION LIFE ASSOCIATION.

In Canada.....	955,511	2,200	3,106,550	19,766	29,302,306	194	311,861	304,554	22,364	None.	31st Dec., 1898.
In other Countries.....	10,115	None.	None.	184	218,883	None.	None.	None.	None.	None.	"
Total.....	965,626	2,200	3,106,550	19,950	29,521,189	194	311,861	304,554	22,364	None.	

MANUFACTURERS' LIFE INSURANCE COMPANY.

In Canada.....	403,121	1,852	2,894,115	8,007	11,789,825	56	88,102	82,727	9,528	None.	31st Dec., 1898.
In other Countries.....	37,373	149	288,112	422	817,169	None.	None.	8,216	None.	None.	"
Total.....	440,494	2,001	3,182,227	8,429	12,606,994	56	88,102	90,943	9,528	None.	

NORTH AMERICAN LIFE ASSURANCE COMPANY.

In Canada.....	672,153	4,033	3,901,850	15,338	20,219,383	114	142,208	157,593	11,365	1,000	31st Dec., 1898.
In other Countries.....	7,538	None.	None.	105	219,915	None.	None.	157,593	None.	None.	"
Total.....	640,751	4,033	3,901,850	15,433	20,439,298	114	142,208	157,593	11,365	1,000	

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Department of Finance—Insurance Branch.

ONTARIO MUTUAL LIFE ASSURANCE COMPANY.

In Canada.....	734,404	2,478	3,869,961	16,945	23,585,676	155	223,998	224,556	21,200	None.	31st Dec., 1898.
In other Countries.....	771	27	32,000	37	44,000	None.	None.	None.	None.	None.	"
Total.....	735,175	2,505	3,901,961	16,982	23,629,676	155	223,998	224,556	21,200	None.	

SUN LIFE ASSURANCE COMPANY OF CANADA.

In Canada.....	1,111,144	8,693	4,585,232	30,960	30,404,983	333	287,268	325,527	11,062	1,500	31st Dec., 1898.
In other Countries.....	882,483	8,069	6,096,726	15,893	13,234,393	182	269,292	241,317	69,860	7,300	"
Total.....	1,993,627	16,762	10,680,958	46,853	49,639,356	515	546,558	566,844	70,912	8,300	

INCREASE or decrease of Items of Life Insurance done by Canadian Companies which do business outside of the Dominion for 1898 compared with 1897.

CANADA LIFE ASSURANCE COMPANY.

Increase (i) - Decrease (d).	Premiums of the year.	Number of Policies new and taken up.	Amount of Policies new and taken up.	Number of Policies in force at Date.	Amount in force.	Number of Policies become Claims.	Amount of Policies become Claims.	Claims paid.
	\$		\$		\$		\$	\$
In Canada.....	i 33,148	d 64	d 787,837	i 826	i 1,252,030	d 6	i 41,822	i 92,043
In other Countries.....	i 46,347	i 204	i 468,863	i 490	i 1,221,616	i 4	i 7,902	i 2,582
Total.....	i 79,495	i 140	d 318,974	i 1,316	i 2,473,646	d 2	i 49,724	i 94,625

CONFEDERATION LIFE ASSOCIATION.

In Canada.....	i 35,079	i 216	i 66,378	i 1,041	i 1,363,296	d 5	d 10,329	d 27,388
In other Countries.....	d 1,014	d 53	d 40,300	d 6	d 3,383	d 3	d 4,987	d 4,987
Total.....	i 34,065	i 183	i 26,078	i 1,035	i 1,359,913	d 8	d 15,316	d 32,325

MANUFACTURERS LIFE INSURANCE COMPANY.

In Canada.....	i 48,226	i 380	i 606,427	i 854	i 1,167,169	i 7	d 53,614	d 53,260
In other Countries.....	i 8,219	i 66	i 12,028	i 106	i 134,076	d 4	d 3,967	i 6,449
Total.....	i 56,445	i 446	i 618,455	i 960	i 1,301,245	i 3	d 63,581	d 46,820

NORTH AMERICAN LIFE ASSURANCE COMPANY.

In Canada.....	i 67,936	i 1,504	i 475,326	i 2,312	i 1,724,420	i 3	d 23,622	d 5,992
In other Countries.....	d 617	d 3	d 5,000	d 4	d 6,000	d 1	d 1,000	d 1,000
Total.....	i 67,319	i 1,501	i 470,326	i 2,308	i 1,718,420	i 2	d 30,622	d 6,992

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Department of Finance—Insurance Branch.

ONTARIO MUTUAL LIFE ASSURANCE COMPANY.

In Canada.....	£ 50,297	£ 535	£ 838,061	£ 1,244	£ 2,158,798	£ 24	£ 39,985	£ 49,045
In other Countries.....	£ 771	£ 27	£ 32,000	£ 37	£ 44,000			
Total	£ 91,068	£ 562	£ 870,061	£ 1,281	£ 2,202,798	£ 24	£ 39,985	£ 48,045

SUN LIFE ASSURANCE COMPANY OF CANADA.

In Canada.....	£ 18,600	£ 139	£ 267,940	£ 4,183	£ 2,335,724	£ 54	£ 53,024	£ 29,678
In other Countries.....	£ 161,069	£ 1,477	£ 148,252	£ 3,512	£ 2,341,385	£ 81	£ 76,135	£ 73,492
Total.....	£ 142,469	£ 1,616	£ 119,688	£ 7,695	£ 4,677,109	£ 135	£ 23,111	£ 103,170

CANADIAN Life Companies—Assets, 1898.

Companies.	Real Estate.	Loans on Real Estate.	Loans on Collaterals.	Cash Loans and Premium Obligations on Policies in Force.	Stocks, Bonds and Debentures.	Cash on hand and in Banks.	Agents' Balances and Bills Receivable.	Interest and Rents Due and Accrued.	Out-standing and Deferred Premiums.	Other Assets.	Total Assets.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Canada Life.....	1,455,715 47	3,818,179 29	3,488,414 27	2,397,670 87	7,977,941 51	81,641 60	None.	315,448 27	497,709 95	6,697 00	20,038,817 33
Confederation.....	1,428,159 28	2,772,034 01	60,677 96	743,546 56	1,383,350 00	93,841 21	None.	128,390 47	202,069 57	13,047 75	6,825,116 81
Dominion Life.....	None.	197,644 50	None.	6,297 10	81,831 06	31,463 82	1,649 44	9,459 30	15,039 95	772 50	344,157 67
Excelsior.....	14,400 00	130,949 05	701 21	9,560 27	60,081 60	23,717 86	4,846 32	2,812 20	32,200 52	3,353 56	282,622 59
M Federal.....	36,500 00	337,839 47	5,000 00	187,245 18	70,823 81	114,795 66	4,601 07	12,877 51	90,639 63	5,911 08	866,283 41
Great West.....	None.	345,907 24	None.	17,253 05	62,770 50	35,628 31	16,654 84	5,111 00	59,663 15	11,330 63	554,318 72
Imperial Life.....	None.	47,689 25	None.	None.	348,653 14	237,273 79	None.	1,075 18	38,217 68	4,152 67	677,061 71
London Life.....	502 76	490,905 02	4,630 97	42,408 55	188,201 50	6,828 44	None.	21,372 90	14,588 44	None.	770,038 58
Manufacturers' Life.....	25,556 12	864,843 74	None.	83,537 77	328,551 87	75,578 82	1,462 59	21,608 36	92,653 95	23,068 39	1,522,871 61
North American.....	298,287 40	1,174,973 38	117,285 00	206,770 16	1,047,543 32	123,798 42	None.	36,099 85	123,677 12	8,796 96	3,137,828 61
Northern Life.....	None.	None.	None.	None.	56,000 00	131,224 97	3,686 28	None.	14,211 84	638 46	205,761 55
Ontario Mutual.....	133,135 38	1,986,730 35	None.	537,985 36	1,139,751 69	83,224 11	None.	92,547 43	152,758 13	None.	4,126,132 45
Royal Victoria.....	770,460 80	None.	100,000 00	None.	72,966 66	9,308 17	3,121 23	731 21	14,101 99	2,970 00	208,199 26
Sun Life.....	None.	3,952,069 51	None.	674,317 40	2,063,362 06	176,822 62	None.	173,200 63	362,508 79	38,640 00	8,231,911 81
Temperance and General..	None.	182,583 92	None.	35,202 56	326,943 25	53,758 57	2,194 29	7,553 98	58,119 65	1,458 00	667,214 22
Total.....	4,162,727 21	16,302,378 73	3,776,709 41	4,941,794 83	15,228,071 97	1,278,901 37	38,216 06	829,488 29	1,768,179 46	126,869 00	48,453,336 33

Department of Finance—Insurance Branch.

CANADIAN Life Companies—Liabilities, &c., 1898.

Companies.	Unsettled Claims.	Net Reinsurance Reserve.	Sundry.	Total Liabilities, including Reserve but not Capital Stock.	Surplus of Assets over Liabilities excluding Capital.	Capital Stock paid up.	Basis of Reserve.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
Canada Life.....	100,248 92	†17,846,216 00	148,636 54	18,095,101 46	1,943,715 87	125,000 00	American Experience, 4 p.c.
Confederation.....	22,364 00	6,230,728 00	108,047 76	6,361,139 76	463,977 05	100,000 00	H.M. 4½ and 3¼ for policies issued since 31st Dec., 1895.
Dominion Life.....	1,000 00	252,617 81	1,547 57	255,165 38	88,992 29	64,400 00	H.M. 4½ and 4 for policies issued since July, 1896, and all bonuses.
Excelsior.....	1,000 00	220,901 11	2,539 87	224,440 98	58,181 61	52,635 60	H.M. 4½ and 4 for 1898 policies and for all monthly policies.
Federal.....	16,780 00	740,619 20	None.	757,399 20	108,884 21	91,000 00	H.M. 4½.
Great West.....	None.	428,465 55	16,104 98	444,570 53	109,748 19	100,000 00	Actuaries, 4 p.c.
Imperial Life.....	None.	180,761 00	3,055 55	183,817 55	493,244 16	450,000 00	† H.M. 3½.
London Life.....	4,905 40	668,047 21	27,797 55	700,750 16	69,288 42	50,000 00	H.M. 4½ and 4 for 1898 policies. Actuaries 4 for Industrial
Manufacturers' Life.....	9,528 45	1,349,755 00	4,186 08	1,363,469 53	159,402 08	127,320 00	H.M. 4½ and 4 for policies issued since 1st Jan., 1896, and for foreign policies.
North American.....	12,365 00	2,586,947 00	6,487 53	2,605,799 53	532,029 08	*60,000 00	H.M. 4½ and H.M. 4 for policies issued since 1st Jan., 1897.
Northern Life.....	None.	26,204 89	1,158 08	27,362 97	178,398 58	199,825 00	Actuaries, 4 p.c.
Ontario Mutual.....	21,200 00	3,838,814 94	9,176 09	3,869,191 03	256,941 42	None.	Actuaries, 4 for assurances, and Br. Govt. 4 for life annuities.
Royal Victoria.....	1,000 00	29,363 36	None.	30,363 36	172,835 90	200,000 00	H.M. 4½.
Sun Life.....	79,711 87	7,370,707 82	47,454 06	7,497,873 75	734,038 06	105,000 00	H.M. 4½.
Temperance and General.....	3,500 00	568,165 18	4,288 03	565,953 21	101,261 01	*60,000 00	H.M. 4½ and H.M. 4 for policies issued since 1st Jan., 1897.
Total.....	273,603 64	42,328,314 07	380,480 69	42,982,396 40	5,470,937 93	1,785,180 60	

* The capital of these companies is guaranteed capital, liable to be paid off out of surplus. † With special provision for immediate payment of death claims and for suspended or deferred mortality. ‡ Including a special appropriation of \$225,000 to reserve on policies towards a higher valuation standard.

TABLE showing the Assets in Canada of British Companies doing business of Life Insurance in Canada for the Year 1898.

Companies.	Com- menced business in Canada.	Real Estate.	Loans on Real Estate.	Loans on Collaterals.	Cash Loans and Premium Obligations on Policies in force.	Stocks, Bonds and Debentures.	Cash on hand and in Banks or deposited with Govern- ment.	Agents' Balances and Bills Re- ceivable.	Interest and Rents Due and Accrued.	Out- standing and Deferred Premiums.	Other Assets.	Total Assets.
		\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>British Companies.</i>												
British Empire.....	Feb. 7, '83	287,225 09	1,206,600 74	None.	123,640 29	169,481 96	64,331 55	7,300 12	23,928 17	48,089 25	1,800 00	1,932,403 17
Commercial Union.	Sept. 11, '83	None.	192,476 64	None.	15,578 88	166,712 57	2,741 15	244 20	1,389 26	4,110 95	None.	383,253 65
Edinburgh Life ..	1857	None.	None.	None.	15,320 28	161,966 67	2,089 85	None.	546 79	51 03	None.	179,674 62
Life Association of Scotland	Sept. —, '57	None.	163,934 13	None.	99,190 88	171,691 01	6,762 44	None.	6,582 08	11,767 50	None.	459,928 04
*Liverpool and Lon- don and Globe ..	June 4, '51	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
London & Lancashire	1863	126,959 20	479,394 77	None.	130,054 00	1,488,705 55	30,365 87	5,666 55	27,289 84	71,864 58	1,040 62	2,361,340 98
*London Assurance.	Mar. 1, '62	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
*North British ..	1862 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Reliance	Aug. 1, '68	None.	None.	None.	None.	121,666 67	1,046 09	None.	None.	None.	None.	122,712 76
*Royal	1851 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Scottish Amicable ..	1846	None.	None.	None.	15,568 10	151,219 11	None.	None.	190 18	110 21	None.	167,087 60
Scottish Provident ..	.....	None.	None.	None.	14,473 83	2,284,925 57	None.	None.	29,012 61	403 01	None.	2,328,815 02
Standard	1847	389,338 14	5,278,272 51	None.	366,026 89	7,816,133 82	135,721 69	None.	14,738 49	106,564 32	None.	14,106,785 86
Star	Nov. 6, '68	125,000 00	887,570 39	None.	14,301 05	154,273 44	36,483 96	3,457 65	39,623 46	1,324 49	None.	1,212,094 44
Totals .....	.....	928,522 43	8,136,249 18	None.	794,160 20	12,686,476 37	279,542 60	16,668 52	143,300 88	244,275 34	2,840 62	23,254,036 1

* These companies also do fire business. For their Assets and Total Liabilities in Canada see pages 22 and 24.

Department of Finance—Insurance Branch.

TABLE showing the Assets in Canada of American Companies doing business of Life Insurance in Canada for the Year 1898.

companies.	Commenced business in Canada.	Real Estate.	Loans on Real Estate.	Loans on Collaterals.	Cash Loans and Premium Obligations on Policies in force.	Stocks, Bonds and Debentures.	Cash on hand and in Banks or deposited with Govern- ment.	Agents' Balances and Bills Receiv- able.	Interest and Rents Due and Accrued.	Outstanding and Deferred Premiums.	Other Assets.	Total Assets
		\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>American Companies.</i>												
Aetna Life.....	1866.....	None.	None.	None.	243,571 28	4,451,018 41	5,647 32	None.	342 78	25,530 53	None.	4,726,110 32
Connecticut Mutual..	Aug. 1, '68	None.	None.	None.	None.	111,500 00	None.	None.	None.	None.	None.	111,500 00
Equitable.....	Oct. — '68	None.	None.	None.	None.	5,619,314 00	37,993 10	None.	None.	91,641 00	None.	5,748,948 10
Germania.....	Nov. — '87	None.	None.	None.	1,150 00	105,906 25	None.	None.	166 66	861 89	None.	108,084 80
Metropolitan.....	" — '72	16,914 60	None.	None.	5,697 68	246,924 00	None.	None.	None.	8,946 51	None.	278,482 79
Mutual Life.....	Sept. 1, '85	None.	None.	None.	None.	4,139,532 49	528,114 79	None.	None.	80,095 25	None.	4,747,742 53
National Life.....	June 11, '69	None.	None.	None.	None.	None.	110,000 00	None.	None.	94 60	None.	110,094 60
New York.....	About 1868.	350,000 00	300,000 00	None.	326,175 37	3,724,440 00	231,234 27	934 64	28,685 31	72,276 80	None.	5,033,746 39
North-western.....	Nov. — '71	None.	None.	None.	15,040 00	112,320 00	None.	None.	None.	1,013 14	None.	128,373 14
Phoenix Mutual.....	Oct. — '66	None.	None.	None.	None.	135,247 00	None.	None.	None.	373 65	None.	135,620 65
Provident Savings ..	Mar. — '89	None.	None.	None.	None.	150,123 60	4,329 89	None.	None.	6,436 96	None.	159,890 45
Travelers.....	July 1, '65	None.	291,534 00	None.	83,180 00	905,268 06	None.	None.	16,329 05	31,310 10	None.	1,332,621 21
Union Mutual.....	Oct. 19, '68	None.	None.	None.	8,123 42	693,262 64	14,993 72	49 77	3,287 92	17,918 50	560 87	738,196 84
United States.....	Aug. 8, '73	None.	None.	None.	6,127 89	189,166 80	None.	None.	2,457 21	6,678 53	None.	204,430 43
Total.....	.....	366,914 60	591,534 00	None.	694,065 64	20,584,023 25	931,313 09	984 41	51,268 93	343,177 46	560 87	23,563,842 25

TABLE showing the Liabilities in Canada of British and American Companies doing business of Life Insurance in Canada for the Year 1898.

	Unsettled Claims.	Net Reinsurance Reserve.	Sundry.	Total Liabilities, including Reserve.	^c Excess of Assets over Liabilities. _d The Reverse.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>British Companies.</i>					
British Empire.....	1,000 00	1,300,000 00	2,621 67	1,303,621 67	^e 628,781 50
Commercial Union.....	6,570 95	236,826 60	None.	243,397 55	^e 139,856 10
Edinburg Life.....	3,727 87	145,036 50	None.	148,764 37	^e 30,910 25
Life Association of Scotland... ..	24,057 79	1,005,432 47	None.	1,029,490 26	^d 569,562 22
Liverpool & London & Globe... ..	4,866 67	100,000 00	None.	104,866 67	.....
London and Lancashire... ..	16,725 00	1,840,000 00	2,840 64	1,859,565 64	^e 501,775 34
London Assurance... ..	None.	13,614 48	None.	13,614 48	.....
North British.....	17,009 39	575,000 00	1,005 41	593,014 80	.....
Reliance... ..	None.	95,000 00	None.	95,000 00	^e 27,712 76
Royal... ..	3,259 00	420,000 00	None.	423,259 00	.....
Scottish Amicable.....	None.	139,186 67	None.	139,186 67	^e 27,900 93
Scottish Provident.....	None.	95,965 80	None.	95,965 80	^e 2,232,849 22
Standard.....	45,411 40	4,648,908 00	None.	4,694,319 40	^e 9,412,466 46
Star.....	None.	150,000 00	None.	150,000 00	^e 1,062,034 44
Totals.....	122,628 07	10,764,970 52	6,467 72	10,894,066 31	^e 12,358,969 83
<i>American Companies.</i>					
Ætna Life.....	13,955 00	5,141,780 00	5,472 79	5,161,207 79	^d 435,097 47
Connecticut Mutual.....	None.	720,000 00	None.	720,000 00	^d 608,500 00
Equitable.....	52,068 00	4,990,927 00	1,270 00	5,044,265 00	^e 704,683 10
Germany.....	None.	95,336 00	None.	95,336 00	^e 12,748 80
Metropolitan.....	1,892 32	250,551 00	None.	252,443 32	^e 26,039 47
Mutual Life.....	3,405 00	4,069,370 00	None.	4,072,775 00	^e 674,967 53
National Life.....	82 00	64,667 87	None.	64,749 87	^e 45,344 73
New York.....	37,952 21	4,889,465 00	1,795 51	4,929,212 72	^e 104,533 67
North-western.....	None.	156,101 00	None.	156,101 00	^d 27,727 86
Phœnix Mutual.....	5,002 00	275,000 00	None.	280,002 00	^d 144,381 35
Provident Savings.....	6,000 00	121,680 00	None.	127,680 00	^e 32,210 45
Travelers.....	4,970 00	1,259,715 00	7,231 00	1,271,916 00	^e 60,705 21
Union Mutual.....	21,510 37	838,286 00	385 24	860,181 61	^d 121,984 77
United States.....	20,000 00	176,836 00	97 92	196,933 92	^e 7,496 51
Totals.....	166,836 90	23,049,714 87	16,252 46	23,232,804 23	^e 331,038 02

Department of Finance—Insurance Branch.

TABLE showing the Cash Income of Canadian Companies doing Life Insurance, and the Cash Income in Canada of British and American Companies in that Branch.

INCOME (CASH), 1898.

	Net Premium Income.	Consideration for Annuities.	Interest and Dividends on Stocks, &c.	Sundry.	Total.
<i>Canadian Companies.</i>	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Canada Life	2,167,488 72	None.	806,876 10	30,933 83	3,005,298 65
Confederation.....	918,109 86	47,516 50	234,359 88	31,211 15	1,231,197 39
Dominion Life.....	78,041 21	None.	14,180 03	6 75	92,227 99
Excelsior.....	83,737 57	None.	9,072 43	24,033 65	116,843 65
Federal.....	346,904 56	12,731 50	32,712 69	1,043 50	393,392 25
Great West.....	238,321 60	None.	24,383 78	None.	262,705 38
Imperial Life.....	153,546 77	1,400 00	12,464 11	50,000 00	217,410 88
London Life.....	206,514 72	None.	34,667 78	None.	241,182 50
Manufacturers' Life.....	440,494 44	None.	64,832 15	597 71	505,924 30
North American.....	640,043 53	9,707 10	119,120 44	16,259 74	785,130 81
Northern Life.....	18,736 98	None.	6,738 37	None.	25,475 35
Ontario Mutual.....	726,293 10	8,881 75	183,595 42	5,170 86	923,941 13
Royal Victoria.....	24,235 12	None.	5,164 66	None.	29,399 78
Sun Life.....	1,895,160 58	98,466 63	323,909 73	10,190 75	2,327,727 69
Temperance and General.....	187,318 12	None.	25,381 55	None.	212,699 67
Totals.....	8,124,946 88	178,703 48	1,897,459 12	169,447 94	10,370,557 42
<i>British Companies.</i>					
British Empire.....	214,053 01	4,400 00	61,642 36	None.	280,095 37
Commercial Union.....	16,566 71	None.	8,248 17	None.	24,814 88
Edinburgh Life.....	6,030 01	None.	1,022 68	None.	7,052 69
Life Association of Scotland.....	34,607 08	None.	12,495 54	None.	47,102 62
Liverpool & London & Globe.....	5,595 73	None.	None.	None.	5,595 73
London and Lancashire.....	245,383 99	None.	95,917 28	None.	341,301 27
London Assurance.....	1,108 44	None.	None.	None.	1,108 44
North British.....	25,694 56	2,052 42	None.	None.	27,746 98
Reliance.....	5,303 81	None.	116 25	None.	5,420 06
Royal.....	18,447 36	None.	1,565 00	None.	20,012 36
Scottish Amicable.....	4,884 82	None.	516 98	None.	5,401 80
Scottish Provident.....	1,783 03	None.	96,367 83	None.	98,150 86
Standard.....	599,899 31	6,000 00	592,394 38	6,819 57	1,205,113 26
Star.....	18,791 26	None.	44,340 69	5,500 00	68,631 95
Totals.....	1,198,149 12	12,452 42	914,627 16	12,319 57	2,137,548 27
<i>American Companies.</i>					
Ætna Life.....	516,290 01	None.	164,242 30	None.	680,532 31
Connecticut Mutual.....	32,400 36	None.	4,750 00	None.	37,150 36
Equitable.....	685,093 77	8,518 00	174,829 49	None.	868,441 26
Germania.....	11,557 25	None.	3,570 83	None.	15,128 08
Metropolitan.....	247,789 74	None.	8,417 50	963 87	257,161 11
Mutual Life.....	818,127 86	18,331 43	146,980 91	None.	983,440 20
National Life.....	1,535 71	None.	None.	None.	1,535 71
New York Life.....	853,399 36	1,000 00	199,045 67	6,463 60	1,059,908 63
North-western.....	12,590 88	None.	None.	None.	12,590 88
Phoenix Mutual.....	17,481 07	None.	5,307 90	None.	22,788 97
Povident Savings.....	117,176 74	None.	3,612 48	None.	120,789 22
Travelers.....	148,015 82	None.	59,986 64	None.	208,002 46
Union Mutual.....	142,009 76	None.	21,293 56	None.	163,303 32
United States.....	45,172 59	None.	2,202 27	None.	47,374 86
Totals.....	3,648,640 92	27,849 43	794,239 55	7,417 47	4,478,147 37

TABLE showing the Cash Expenditure of Canadian Companies doing Life Insurance, and Cash Expenditure in Canada of British and American Companies in that Branch.

EXPENDITURE (CASH), 1898.

	Payments to Policyholders.	General Expenses.	Dividends to Stockholders	Total Expenditure.	<i>e</i> Excess of Income over Expenditure. <i>d</i> The Reverse.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>Canadian Companies.</i>					
Canada Life.....	1,295,370 45	413,304 76	25,000 00	1,733,675 21 <i>e</i>	1,271,623 44
Confederation.....	455,973 78	211,203 65	15,000 00	682,177 43 <i>e</i>	549,019 96
Dominion Life.....	14,208 86	24,765 44	3,220 00	42,194 30 <i>e</i>	50,033 69
Excelsior.....	15,623 91	52,573 52	None.	68,197 43 <i>e</i>	48,646 22
Federal.....	136,608 82	110,225 44	5,479 50	252,313 76 <i>e</i>	141,078 49
Great West.....	38,115 99	94,448 84	None.	132,564 83 <i>e</i>	130,140 55
Imperial Life.....	14,594 68	96,002 94	None.	110,597 62 <i>e</i>	106,813 26
London Life.....	65,680 14	84,330 61	4,250 00	154,260 75 <i>e</i>	86,921 75
Manufacturers' Life.....	116 729 68	153,723 44	10,185 60	280,638 72 <i>e</i>	225,285 58
North American.....	228,985 39	207,033 68	6,000 00	442,019 07 <i>e</i>	343,111 74
Northern Life.....	None.	27,174 90	None.	27,174 90 <i>d</i>	1,699 55
Ontario Mutual.....	360,397 70	169,995 22	None.	530,392 92 <i>e</i>	393,548 21
Royal Victoria.....	2,300 00	36,642 83	None.	38,942 83 <i>d</i>	9,543 05
Sun Life.....	745,566 49	638,248 37	15,750 00	1,399,564 86 <i>e</i>	928,162 83
Temperance and General.....	52,237 24	71,816 84	3,000 00	127,054 08 <i>e</i>	85,645 59
Totals.....	3,542,393 13	2,391,490 48	87,885 10	6,021,768 71 <i>e</i>	4,348,788 71
<i>British Companies.</i>					
British Empire.....	132,642 90	35,611 61	.....	168,254 51 <i>e</i>	111,840 86
Commercial Union.....	23,553 40	2,107 38	.....	25,660 78 <i>d</i>	845 90
Edinburgh Life.....	17,233 14	592 39	.....	17,825 53 <i>d</i>	10,772 84
Life Association of Scotland.....	73,569 19	2,014 36	.....	77,583 55 <i>d</i>	0,480 93
Liverpool and London and Globe.....	5,860 04	298 39	.....	6,158 43 <i>d</i>	562 70
London and Lancashire.....	164,315 89	59,133 15	.....	223,449 04 <i>e</i>	117,852 23
London Assurance.....	None.	2 81	.....	2 81 <i>e</i>	1,105 63
North British.....	68,206 07	4,254 03	.....	72,460 10 <i>d</i>	44,713 12
Reliance.....	17,057 39	174 20	.....	17,231 59 <i>d</i>	11,811 53
Royal.....	17,967 84	573 23	.....	17,861 07 <i>e</i>	2,151 29
Scottish Amicable.....	11,073 65	143 34	.....	11,216 99 <i>d</i>	5,815 19
Scottish Provident.....	935 37	177 43	.....	1,112 80 <i>e</i>	97,038 06
Standard.....	289,552 41	131,019 21	.....	420,571 62 <i>e</i>	784,541 64
Star.....	13,043 35	4,006 47	.....	17,049 82 <i>e</i>	51,532 13
Totals.....	836,330 64	240,108 00	.....	1,076,438 64 <i>e</i>	1,061,109 63
<i>American Companies.</i>					
Ætna Life.....	732,420 46	48,637 52	.....	781,057 98 <i>d</i>	100,525 67
Connecticut Mutual.....	64,101 93	220 15	.....	64,322 08 <i>d</i>	27,171 72
Equitable.....	567,893 77	88,641 37	.....	656,535 14 <i>e</i>	211,906 12
Germania.....	7,707 41	433 97	.....	8,141 38 <i>e</i>	6,986 70
Metropolitan.....	59,923 64	158,195 08	.....	218,118 72 <i>e</i>	39,042 39
Mutual Life.....	240,652 79	110,508 46	.....	351,161 25 <i>e</i>	632,278 95
National Life.....	1,080 00	64 84	.....	1,144 84 <i>e</i>	390 87
New York Life.....	337,859 04	136,435 09	.....	474,294 13 <i>e</i>	585,614 50
North-western.....	27,052 50	None.	.....	27,052 50 <i>d</i>	14,461 62
Phoenix Mutual.....	59,362 26	None.	.....	59,362 26 <i>d</i>	36,573 29
Provident Savings.....	68,977 05	29,964 53	.....	98,941 58 <i>e</i>	21,847 64
Travelers.....	108,479 41	22,007 32	.....	130,486 73 <i>e</i>	7,515 73
Union Mutual.....	96,081 19	39,671 49	.....	135,752 68 <i>e</i>	7,550 64
United States.....	31,690 43	11,937 61	.....	43,628 04 <i>e</i>	3,746 82
Totals.....	2,403,281 88	646,717 43	.....	3,049,999 31 <i>e</i>	1,428,148 06

Department of Finance—Insurance Branch.

PAYMENTS TO POLICY-HOLDERS, 1898.

Companies.	Death Claims.	Matured Endowments	Paid to Annuity-holders	Paid for Surrendered Policies.	Dividends paid Policy-holders.	Total paid to Policy-holders.	Net Premium Income (including consideration for Annuities).
	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
<i>Canadian Companies.</i>							
Canada Life.....	872,946 66	129,693 67	None.	107,376 59	194,353 53	1,295,370 45	2,167,488 72
Confederation.....	176,899 00	127,655 00	14,193 36	51,836 20	85,390 22	455,973 78	965,626 36
Dominion Life.....	11,883 00	None.	1,128 00	611 15	586 71	14,208 86	78,041 21
Excelsior.....	10,000 35	None.	300 00	5,323 56	None.	15,623 91	83,737 57
Federal.....	99,183 00	4,600 00	910 52	8,130 41	23,784 89	136,608 82	359,636 06
Great West.....	35,562 63	None.	1,191 94	1,361 42	None.	38,115 99	238,321 60
Imperial Life.....	14,100 00	None.	494 68	None.	None.	14,594 68	154,946 77
London.....	58,700 08	None.	None.	2,830 85	4,149 21	63,680 14	206,514 72
Manufacturers' Life.....	89,943 13	1,000 00	3,500 00	19,306 54	2,980 01	116,729 68	440,494 44
North American.....	134,693 45	22,900 00	5,499 19	41,681 37	24,211 38	228,985 39	649,750 63
Northern Life.....	None.	None.	None.	None.	None.	None.	18,736 98
Ontario Mutual.....	152,893 00	71,663 00	1,909 42	58,901 58	75,030 70	360,397 70	735,174 85
Royal Victoria.....	2,000 00	None.	300 00	None.	None.	2,300 00	24,235 12
Sun Life.....	478,572 28	88,271 35	19,884 44	100,339 58	58,498 84	745,566 49	1,993,627 21
Temperance & General.....	42,978 00	1,000 00	300 00	6,143 20	1,816 04	52,237 24	187,318 12
Totals.....	2,180,354 58	437,783 02	49,611 55	403,842 45	470,801 53	3,542,393 13	8,303,650 36
<i>British Companies.</i>							
British Empire.....	74,133 50	34,531 83	4,312 30	18,254 99	1,410 28	132,642 90	218,453 01
Commercial Union.....	7,279 35	6,878 78	None.	934 95	8,460 34	23,553 40	16,566 71
Edinburgh Life.....	15,960 25	1,272 89	None.	None.	None.	17,233 14	6,030 01
Life Association of Scotland.....	56,051 76	7,640 65	None.	5,952 68	5,924 10	75,569 19	34,607 08
Liverpool and London and Globe.....	1,281 00	3,000 00	1,418 40	160 64	None.	5,860 04	5,595 73
London and Lancashire.....	84,227 00	66,756 77	None.	6,435 75	6,896 37	164,315 89	245,383 99
London Assurance.....	None.	None.	None.	None.	None.	None.	1,108 44
North British.....	63,999 16	1,817 05	550 32	1,262 00	577 54	68,206 07	27,746 98
Reliance Mutual.....	15,477 48	None.	None.	1,329 89	250 02	17,057 39	5,303 81
Royal.....	16,973 20	None.	269 12	None.	45 52	17,287 84	18,447 36
Scottish Amicable.....	10,844 92	None.	None.	228 73	None.	11,073 65	4,884 82
Scottish Provident.....	None.	None.	None.	935 37	None.	935 37	1,783 03
Standard.....	246,698 11	27,007 00	5,425 47	8,470 27	1,891 56	289,552 41	605,899 31
Star.....	6,999 67	3,270 15	119 30	2,456 26	197 97	13,043 35	18,791 26
Totals.....	599,925 40	152,235 12	12,094 91	46,421 51	25,653 70	836,330 64	1,210,601 54
<i>American Companies</i>							
Ætna Life.....	219,569 11	373,723 38	None.	12,205 55	126,922 42	732,420 46	516,290 01
Connecticut Mutual.....	34,453 00	11,706 00	None.	4,534 00	13,408 93	64,101 93	32,400 36
Equitable.....	267,375 35	66,066 53	4,462 66	144,574 72	85,414 51	567,893 77	693,611 77
Germania.....	6,849 14	None.	None.	855 17	3 10	7,707 41	11,557 25
Metropolitan.....	52,696 35	None.	None.	5,096 09	2,131 20	59,923 64	247,789 74
Mutual Life.....	187,114 00	9,713 87	13,487 44	17,344 93	12,992 55	240,652 79	836,459 29
National.....	None.	1,080 00	None.	None.	None.	1,080 00	1,535 71
New York Life.....	229,757 61	37,705 60	8,913 94	36,157 57	25,324 32	337,859 04	854,399 36
North-western.....	17,012 00	4,383 00	None.	1,908 90	3,748 60	27,052 50	12,590 88
Phoenix Mutual.....	46,399 00	1,580 00	None.	7,010 00	4,373 26	59,362 26	17,481 07
Provident Savings.....	59,912 47	None.	None.	132 00	8,932 58	68,977 05	117,176 74
Travelers'.....	39,098 00	39,239 65	367 22	29,774 54	None.	108,479 41	148,015 82
Union Mutual.....	56,504 84	22,821 07	None.	9,568 87	7,186 41	96,081 19	142,009 76
United States.....	27,000 00	500 00	None.	4,190 43	None.	31,690 43	45,172 59
Totals.....	1,243,740 87	568,519 10	27,231 26	273,352 77	290,437 88	2,403,281 88	3,676,490 35

AMOUNT of Life Insurance terminated in Canada in Natural Course or by Surrender and Lapse during the Year 1898.

	Amount Terminated by				Total Surrender and Lapse.
	Death.	Maturity and Expiry.	Surrender.	Lapse.	
<i>Canadian Companies.</i>	\$	\$	\$	\$	\$
Canada Life	831,521	109,206	601,021	952,394	1,553,415
Confederation	183,931	291,730	379,320	712,590	1,091,910
Dominion Life	11,883	47,500	31,509	217,350	248,859
Excelsior	11,519	None.	88,273	617,153	705,426
Federal	114,575	344,600	164,228	1,232,750	1,396,978
Great West	59,313	None.	60,840	676,000	736,840
Imperial Life	15,000	None.	None.	125,000	125,000
London Life	61,820	9,000	45,932	958,823	1,004,755
Manufacturers' Life	104,602	2,000	182,578	1,552,712	1,735,290
North American	126,308	40,500	249,736	1,221,517	1,471,253
Northern Life	None.	None.	None.	140,000	140,000
Ontario Mutual	151,335	159,522	288,294	834,793	1,123,087
Royal Victoria	3,000	None.	None.	13,500	13,500
Sun Life	210,790	112,489	572,681	1,295,126	1,867,807
Temperance and General	43,559	1,000	229,554	937,750	1,167,304
Totals for 1898	1,929,156	1,117,547	2,893,966	11,487,458	14,381,424
Totals for 1897	1,931,906	1,218,403	3,445,441	11,382,671	14,828,112
Increase <i>i</i> ; Decrease <i>d</i>	<i>d</i> 2,750	<i>d</i> 100,856	<i>d</i> 551,475	<i>i</i> 104,787	<i>d</i> 446,688
<i>British Companies.</i>					
British Empire	72,459	40,862	177,202	131,673	308,875
Commercial Union	12,319	6,879	6,766	10,500	17,266
Edinburgh Life	19,688	1,273	None.	None.	None.
Life Association of Scotland	48,973	7,154	3,163	5,029	8,192
Liverpool and London and Globe	6,148	3,000	1,000	None.	1,000
London and Lancashire	94,146	71,889	163,718	271,699	435,417
London Assurance	None.	None.	None.	None.	None.
North British	80,012	1,182	10,787	7,794	18,581
Reliance Mutual	4,832	None.	4,761	None.	4,761
Royal	14,406	None.	None.	5,805	5,805
Scottish Amicable	4,906	None.	2,982	None.	2,982
Scottish Provident	None.	None.	3,072	None.	3,072
Standard	263,682	28,067	140,112	678,192	818,304
Star	7,000	3,270	31,108	16,985	48,093
Totals for 1898	628,571	163,576	544,671	1,127,677	1,672,348
Totals for 1897	606,640	107,935	524,534	1,079,127	1,603,661
Increase <i>i</i> ; Decrease <i>d</i>	<i>i</i> 21,931	<i>i</i> 55,641	<i>i</i> 20,137	<i>i</i> 48,550	<i>i</i> 68,687
<i>American Companies.</i>					
Ætna Life	224,079	457,012	103,132	101,547	204,679
Connecticut Mutual	34,453	11,706	13,689	685,713	13,689
Equitable	302,120	75,588	581,407	None.	1,267,120
Germania	6,849	None.	3,090	2,000	5,090
Metropolitan	52,696	118,786	73,628	3,514,545	3,588,173
Mutual Life	181,019	10,714	112,849	1,079,800	1,192,649
National Life	82	1,080	None.	None.	None.
New York	236,996	115,665	367,341	1,155,288	1,522,629
North-western	17,012	5,433	7,414	359	7,773
Phoenix Mutual	54,749	10,380	18,995	213	19,208
Provident Savings	48,000	460,918	11,950	107,000	118,950
Travelers'	45,498	74,680	126,035	249,600	375,635
Union Mutual	55,731	129,771	65,644	294,560	360,204
United States	49,000	37,500	18,120	90,500	108,620
Totals for 1898	1,308,284	1,509,233	1,503,294	7,281,125	8,784,419
Totals for 1897	1,406,241	1,554,520	1,688,243	8,739,478	10,427,721
Increase <i>i</i> ; Decrease <i>d</i>	<i>d</i> 97,957	<i>d</i> 45,287	<i>d</i> 184,949	<i>d</i> 1,458,353	<i>d</i> 1,643,302

Department of Finance—Insurance Branch.

ASSESSMENT SYSTEM.
 ABSTRACT of Life Insurance in Canada (Assessment Plan) for the Year 1898.

Companies.	Total Amount Paid by Members.	Number of Certificates reported as Taken.	Amount of Certificates New and Taken up.	Number of Certificates in Force at date.	Net Amount in Force.	Number of Certificates become Claims.	Net Amount become Claims.	Claims Paid.	Unsettled Claims		Date of Return.
									Not Resisted	Resisted	
CANADIAN COMPANIES.											
Catholic Mutual Benefit Association	\$ 223,643	977	1,178,000	12,145	\$ 18,151,000	109	165,000	198,750	\$ 15,750	None.	31 Dec., 1898.
Commercial Travellers' Mutual Benefit Society	24,442	144	144,000	2,383	2,383,000	22	21,000	23,000	None.	None.	" "
Home Life Association	23,124	478	583,680	1,181	1,384,880	4	4,000	5,425	1,000	2,000	" "
Independent Order of Foresters (Canadian business)	806,979	9,715	10,716,500	62,215	73,834,000	421	481,374	484,016	73,466	3,400	" "
Woodmen of the World	52,698	1,543	1,627,500	4,703	6,268,500	29	44,900	41,012	3,400	1,500	" "
Totals for 1898	1,130,886	12,857	14,249,630	82,627	102,021,380	585	716,274	752,203	93,616	6,900	
Totals for 1897	1,043,401	13,384	14,923,500	77,521	96,646,250	506	715,979	707,283	106,092	9,000	
AMERICAN COMPANIES.											
Covenant Mutual	47,907	101	119,625	1,452	2,345,500	22	40,000	42,995	12,500	None.	" "
Mutual Reserve Fund	455,567	970	1,932,200	14,447	23,398,374	154	328,500	300,693	138,556	2,000	
Totals for 1898	503,474	1,071	2,051,825	15,899	31,744,474	176	368,500	343,688	151,050	2,000	
Totals for 1897	607,592	1,000	2,170,800	19,939	39,613,949	231	443,500	381,189	200,300	15,000	
RECAPITULATION.											
Canadian companies	1,130,886	12,857	14,249,630	82,627	102,021,380	585	716,274	753,688	93,616	6,900	
American companies	503,474	1,071	2,051,825	15,899	31,744,474	176	368,500	342,553	151,050	2,000	
Totals for 1898	1,634,360	13,928	16,301,455	98,526	133,765,854	761	1,084,774	1,096,241	244,666	8,900	
Totals for 1897	1,650,993	14,384	17,094,300	97,460	136,260,199	737	1,159,479	1,088,472	307,992	24,000	

ASSESSMENT SYSTEM.

SUPREME COURT—INDEPENDENT ORDER OF FORESTERS, 1898.

Life and Endowment Department.

	Total Amount Paid by Members.	Number of Certificates reported as Taken.	Amount of Certificates New and Taken up.	Number of Certificates in Force at date.	Net Amount in Force.	Number of Certificates become Claims.	Net Amount become Claims.	Claims Paid.	Unsettled Claims including Disability.		Date of Return.
									Not Resisted	Resisted	
In Canada.....	\$ 806,979	9,715	10,716,500	62,215	73,834,000	421	481,374	484,016	\$ 73,466	\$ 3,400	} 31 Dec. 1898.
In other Countries	1,063,947	21,122	25,555,000	81,221	104,477,500	428	563,629	553,482	89,433	9,000	
Totals	1,870,926	30,837	36,271,500	143,436	178,311,500	849	1,045,003	1,037,498	162,899	12,400	

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Sick Relief Department.

In Canada.....	132,681	3,563	21,079	102,689	943	None.	} 31 Dec. 1898.
In other Countries.....	49,216	1,656	.....	8,978	.....	.....	.....	35,474	345	None.	
Totals.....	181,897	5,219	.....	30,057	.....	.....	.....	138,163	1,288	None.	

Department of Finance—Insurance Branch.

ASSESSMENT SYSTEM.

AMOUNTS of Life Insurance terminated in Natural Course or by Surrender and Lapse among Assessment Life Companies in Canada, during the Year 1898.

Companies.	Amount terminated by		Total Terminated:
	Death.	Surrender, Expiry or Lapse.	
<i>Canadian Companies.</i>			
	\$	\$	\$
Catholic Mutual Benefit Association	165,000	740,500	905,500
Commercial Travellers' Mutual Benefit Society	21,000	148,000	169,000
Home Life Association	4,000	533,000	537,000
Independent Order of Foresters (Canadian business)	481,500	5,151,000	5,632,500
Woodmen of the World	43,500	755,000	798,500
Totals for 1898	715,000	7,327,500	8,042,500
Totals for 1897	681,500	5,943,750	6,625,250
<i>American Companies.</i>			
Covenant Mutual	40,000	*1,135,875	1,175,875
Mutual Reserve Fund	328,500	5,861,500	6,190,000
Totals for 1898	368,500	6,997,375	7,365,875
Totals for 1897	443,500	6,891,875	7,335,375

RECAPITULATION.

Canadian Companies	715,000	7,344,500	8,042,500
American "	368,500	6,997,375	7,365,875
Totals for 1898	1,083,500	14,341,875	15,408,375
Totals for 1897	1,123,000	12,835,625	13,960,625

*After deducting policies revived or reissued.

TABLE showing the Total Assets, and their nature, of Canadian Companies doing business of Life Insurance upon the Assessment Plan, and the Assets of American Companies doing business of Assessment Life Insurance in Canada.

CANADIAN COMPANIES—ASSETS, 1898.

Companies.	Commenced business in Canada.	Real Estate.	Loans on Real Estate.	Stocks, Bonds and Debentures.	Cash on hand and in Banks.	Agents' Balances and Bills Receivable.	Interest due and Accrued	Due from Members.	Other Assets	Total Assets.
		\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$	\$
Catholic Mutual.....	10th Feb., 1880	None.	None.	None.	85,070 33	2,099 12	None.	19,178 00	450 00	106,797 45
Commercial Travellers.....	July, 1881	None.	13,000 00	7,525 31	14,391 99	None.	276 18	None.	500 29	35,693 77
Home Life.....	12th May, 1892	None.	5,997 12	None.	6,038 70	3,720 08	None.	5,865 00	1,249 92	22,870 82
Independent Order of Foresters	1st July, 1881	426,262 93	2,153,491 10	518,913 84	96,456 13	None.	50,847 46	None.	110,583 03	3,356,554 49
Woodmen of the World.....	July, 1893.....	None.	None.	None.	10,461 02	None.	13 67	6,118 67	350 00	16,943 36
Total.....	.....	426,262 93	2,172,488 22	526,439 15	212,418 17	5,819 20	51,137 31	31,161 67	113,133 24	3,538,859 89

AMERICAN COMPANIES—ASSETS, 1898.

Covenant Mutual.....	20th Sept., 1890	None.	None.	54,612 84	1,872 36	None.	771 05	None.	None.	57,256 25
Mutual Reserve Fund.....	April, 1884.....	7,506 10	1,580 11	274,523 08	32,340 91	17,679 23	3,035 46	None.	None.	336,064 89
Total.....	.....	7,506 10	1,580 11	329,135 92	34,213 27	17,679 23	3,806 51	None.	None.	393,921 14

Department of Finance—Insurance Branch.

ASSESSMENT LIFE COMPANIES.

CANADIAN COMPANIES—LIABILITIES, 1898.

Companies.	Claims Unsettled.	Due on Account of General Expenses.	Other Liabilities.	Total Liabilities (not including reserve.)
	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Catholic Mutual.....	15,750 00	517 24	None.	16,267 24
Commercial Travellers	None.	70 00	None.	70 00
Home Life.....	3,000 00	None.	3,162 98	6,162 98
Independent Order of Foresters.....	176,587 11	4,755 38	20,780 57	202,123 06
Woodmen of the World.....	4,900 00	285 50	6,006 40	11,191 90
Totals.....	200,237 11	5,628 12	29,949 95	235,815 18

AMERICAN COMPANIES—LIABILITIES IN CANADA, 1898.

(EXCLUDING RESERVE.)

Covenant Mutual.....	12,500 00	None.	None.	12,500 00
Mutual Reserve Fund	140,550 00	None.	3,753 05	144,303 05
Totals.....	153,050 00	None.	3,753 05	156,803 05

ASSESSMENT LIFE COMPANIES, 1898.

INCOME, 1898.

	Member- ship Fees.	Annual Dues, &c.	Medical Ex- aminers' Fees.	Assess- ments.	Interest and other Receipts.	Total Income.
<i>Canadian Companies.</i>	\$ cts	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Catholic Mutual	1,336 11	11,186 00	527 00	210,594 34	2,320 72	225,964 17
Commercial Travellers	46 00	3,214 00	None.	21,182 00	1,642 89	26,084 89
Home Life	None.	None.	None.	23,123 63	7,391 33	30,514 96
*Independent Order of Foresters ..	45,066 23	99,426 57	None.	1,908,329 93	108,608 88	2,161,431 61
Woodmen of the World	1,543 00	6,943 59	1,543 00	42,668 34	845 59	53,543 52
Totals	47,991 34	120,770 16	2,070 00	2,205,898 24	120,869 41	2,497,539 15
<i>American Companies.</i>	None.	None.	None.	\$ cts.	\$ cts.	\$ cts.
Covenant Mutual	None.	None.	None.	47,906 85	1,667 25	49,574 10
Mutual Reserve Fund	None.	137,664 14	None.	317,903 22	8,323 15	463,890 51
Totals	None.	137,664 14	None.	365,810 07	9,990 40	513,464 61

EXPENDITURE, 1898.

	Paid for Claims.	General Expenses.	Interest paid to Guarantors.	Total Ex- penditure.	<i>e</i> Exces of Income over Expenditure.
<i>Canadian Companies.</i>	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Catholic Mutual	198,750 00	16,841 03	None.	215,591 03	<i>e</i> 10,373 14
Commercial Travellers	23,000 00	3,923 11	None.	26,923 11	<i>d</i> 838 22
Home Life	5,425 00	21,331 95	170 00	26,926 95	<i>e</i> 3,588 01
*Independent Order of Foresters	1,175,661 55	393,846 80	None.	1,569,508 35	<i>e</i> 591,923 26
Woodmen of the World	41,012 25	11,522 68	None.	52,534 93	<i>e</i> 1,008 59
Totals	1,443,848 80	447,465 57	170 00	1,891,484 37	<i>e</i> 606,054 78
<i>American Companies.</i>					
Covenant Mutual	42,995 00	6,684 99		49,679 99	<i>d</i> 105 89
Mutual Reserve Fund	300,692 64	83,230 76		383,923 40	<i>e</i> 79,967 11
Totals	343,687 64	89,915 75		433,603 39	<i>e</i> 79,861 22

*Including the sick and funeral department.

Department of Finance—Insurance Branch.

TABLE showing Total Assets, and their Nature, of Canadian Companies doing business of Accident, Guarantee, Plate Glass, Burglary Guarantee or Steam Boiler Insurance.

CANADIAN COMPANIES—ASSETS, 1898.

Companies.	Real Estate.	Loans on Real Estate.	Stocks, Bonds and Debentures.	Loans on Collaterals.	Agents' Balances Bills Receivable.	Cash on hand and in Banks.	Interest due and Accrued.	Other Assets.	Total Assets.	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
Boiler Inspection	None.	15,800 00	74,032 76	None.	3,004 42	26,636 45	1,287 40	1,016 40	121,777 43	Steam boiler, &c.
Canad Accident	None.	None.	70,393 82	None.	4,872 90	1,841 00	1,038 17	593 17	78,739 06	Accident and Plate Glass.
Canadian Railway Accident.....	None.	None.	20,000 00	None.	13,903 54	17,788 38	233 33	974 70	52,899 95	Accident.
Dominion Burglary Guarantee Co.	None.	None.	29,120 00	None.	1,344 38	15,141 65	None.	31,551 17	77,157 20	Burglary guarantee.
Dominion Plate Glass.....	None.	None.	16,347 00	None.	1,624 85	899 97	None.	4,798 31	23,670 13	Plate Glass.
Guarantee	70,419 33	2,780 00	797,968 66	None.	9,036 67	93,029 09	10,119 68	3,622 94	986,976 37	Guarantee.
Dominion of Canada Guarantee and Accident.	None.	13,818 66	81,627 10	None.	13,056 89	4,126 54	1,903 46	922 60	115,455 25	Accident and Guarantee.
Ontario Accident	None.	None.	40,794 39	None.	10,700 55	12,417 02	167 45	142 51	64,221 92	Accident and Sickness.
Totals	70,419 33	32,398 66	1,130,283 73	None.	57,544 20	171,880 10	14,749 49	43,621 80	1,520,897 31	

TABLE showing the Total Liabilities of Canadian Companies doing business of Accident, Guarantee, Plate Glass, Burglary Guarantee, or Steam Boiler Insurance.

CANADIAN COMPANIES—LIABILITIES, 1898.

Companies.	Unsettled Losses.		Reserve of Unearned Premiums.		Sundry.		Total Liability, not including Capital Stock.		Excess of Assets over Liabilities, including Capital Stock.		Capital Stock paid up or in course of Collection.		Nature of Business.
	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	
Boiler inspection	None.		32,927	59	1,951	65	34,879	24	86,898	19	55,055	00	Steam boiler, &c.
Canada Accident	4,495	16	21,281	98	423	57	26,200	71	52,538	35	32,490	00	Accident and Plate Glass.
Canadian Railway Accident ..	706	18	27,625	70	None.		28,331	88	24,568	07	35,000	00	Accident.
Dominion Burglary Guarantee ..	787	75	8,611	79	4,821	46	14,221	00	62,936	20	60,000	00	Burglary guarantee.
Dominion Plate Glass ..	None.		15,734	70	None.		15,734	70	7,935	43	10,000	00	Plate glass.
Guarantee	67,271	41	101,083	29	7,106	83	175,461	53	811,514	84	304,600	00	Guarantee.
Dominion of Canada G'tee and Accident.....	7,108	11	28,758	48	32,344	71	68,211	30	47,243	95	94,960	00	Accident and Guarantee.
Ontario Accident	2,500	00	18,418	05	635	55	21,553	60	42,688	32	41,525	00	Accident and Sickness.
Totals	82,868	61	254,441	58	47,283	77	384,593	96	1,136,303	35	633,630	00	

Department of Finance—Insurance Branch.

TABLE showing the Income and Expenditure of Canadian Companies doing business of Accident, Guarantee, Plate Glass, Burglary Guarantee, or Steam Boiler Insurance.

INCOME, 1898.

Companies.	Net Cash for Premiums.	Interest and Dividends on Stock, &c.	Sundry.	Total Cash Income.	Received on Account of Capital not included in Income.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Boiler Inspection.....	30,756 51	4,946 50	662 63	36,365 64	None.
Canada Accident.....	34,446 01	2,545 53	None.	36,991 54	None.
Canadian Railway Accident.....	50,718 62	1,058 89	None.	51,777 51	40 00
Corneille & Sharpe.....	2,158 64	224 00	None.	2,382 64	125 00
Dominion Burglary.....	17,865 46	1,387 78	None.	19,253 24	None.
Dom. of Canada Guarantee & Accident.	60,074 68	2,513 17	None.	62,587 85	None.
Dominion Plate Glass.....	11,464 50	694 15	None.	12,158 65	None.
Guarantee.....	174,450 13	37,408 79	None.	211,858 92	None.
Ontario Accident.....	37,887 91	1,307 84	22 50	39,218 25	11,395 00
	419,822 46	52,086 65	685 13	472,594 24	11,560 00

EXPENDITURE, 1898.

Companies.	Paid for Losses.	General Expenses.	Dividends or Bonus to Stockholders.	Total Cash Expenditure	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
Boiler Inspection.....	450 00	24,055 32	4,954 95	29,460 27	Steam Boiler.
Canada Accident.....	19,806 85	19,049 60	928 60	39,785 05	Accident and Plate Glass.
Canadian Railway Accident....	21,445 98	25,634 85	None.	47,080 83	Accident.
Corneille & Sharpe.....	810 84	1,063 69	None.	1,874 53	Plate Glass.
Dominion Burglary.....	5,015 24	9,613 42	3,000 00	17,628 66	Burglary Guarantee.
Dom. of Canada G'ntee & Acc't	26,969 89	36,374 78	None.	63,344 67	Accident and G'antee.
Dominion Plate Glass.....	4,402 82	4,686 92	1,875 00	10,964 74	Plate Glass.
Guarantee.....	53,026 26	111,819 39	24,368 00	189,213 65	Guarantee.
Ontario Accident.....	11,191 11	20,800 52	None.	31,991 63	Accid'nt and Sickness.
	143,118 99	253,098 49	35,126 55	431,344 03	

ABSTRACT of Guarantee Business in Canada for the Year 1898.

	Premiums of the Year.	Number of Policies, New and Renewed.	Amount of Policies, New and Renewed.	Number of Policies in force in Canada at date.	Net amount in force at date.	Losses incurred during the Year.	Claims paid.	Unsettled Claims.	
								Not Resisted	Resisted
	\$		\$		\$	\$	\$	\$	\$
American Surety.....	7,413	1,001	1,696,935	731	1,269,629	None.	70	None.	None.
Dominion of Canada Guarantee & Accident	2,901	350	722,550	326	650,850	None.	None.	None.	None.
Employers Liability.....	13,461	2,076	2,771,344	1,905	2,499,834	5,577	2,405	172	3,000
Guarantee	31,219	.....	8,055,700	.....	6,940,928	3,877	1,840	3,394	None.
London Guarantee and Accident.....	30,148	3,830	5,932,470	3,641	5,626,045	4,508	1,407	1,826	11,500
Totals.....	85,142	.....	19,178,999	.....	16,987,286	13,962	5,722	5,392	14,500

ABSTRACT of Accident Business in Canada for the Year 1898.

Canada Accident.....	26,197	2,205	5,792,666	1,906	4,185,754	13,092	16,695	4,000	None.
Canadian Railway.....	50,719	4,898	7,869,597	4,285	6,742,764	22,152	21,446	706	None.
Employers Liability.....	39,255	1,127	5,180,500	1,024	4,746,167	16,669	23,189	6,763	None.
London Guarantee and Accident.....	65,687	5,710	15,791,366	5,650	15,653,266	29,996	28,168	6,134	5,000
Dominion of Canada Guarantee & Accident.	57,173	4,582	12,565,947	4,206	10,810,448	22,454	26,970	7,108	None.
Norwich and London.....	1,089	102	281,500	93	251,000	186	1,195	8	None.
Ocean Accident and Guarantee.....	151,692	6,197	36,374,134	5,825	34,399,134	89,968	110,178	21,701	None.
Ontario Accident.....	37,888	2,622	6,779,150	2,607	5,286,350	12,634	10,984	2,200	None.
Sun.....	186	None.	None.	35	9,000	83	83	None.	None.
Travelers.....	90,574	6,336	15,982,500	5,446	13,595,950	46,107	46,107	9,991	None.
Totals.....	520,460	33,779	106,617,360	31,075	95,679,833	253,341	285,015	58,611	5,000

ABSTRACT of Plate Glass Insurance in Canada for the Year 1898.

Canada Accident.....	8,249	656	.....	1,441	.....	3,122	3,112	495	None.
Cornille & Sharpe.....	2,159	478	.....	800	.....	811	811	None.	None.
Dominion Plate Glass.....	11,465	1,042	.....	2,093	.....	4,403	4,403	None.	None.
Lloyds Plate Glass.....	33,624	2,882	.....	7,087	.....	18,812	18,605	207	None.
Totals.....	55,497	5,058	.....	11,421	.....	27,148	26,931	702	None.

Department of Finance—Insurance Branch.

ABSTRACT of Accident and Guarantee Business done by Canadian Companies which do Business outside of the Dominion of Canada for 1898.

THE GUARANTEE COMPANY OF NORTH AMERICA.

	Premiums of the Year.	Number of Policies, New and Renewed.	Amount of Policies, New and Renewed.	Number of Policies in force at date.	Net amount in force at date.	Losses incurred during the Year.	Claims paid.	Unsettled Claims.	
								Not resisted.	Resisted.
	\$		\$		\$	\$	\$	\$	\$
In Canada.....	31,219		8,055,700		6,940,928	3,877	1,840	3,394	None.
In other Countries	143,231		49,567,874		36,978,736	63,610	51,186	17,438	49,834
Totals.....	174,450		57,623,574		43,919,664	67,487	53,026	20,832	49,834

ABSTRACT of Sickness Insurance in Canada for the year 1898.

Ontario Accident						507	207	300	None.
Independent Order of Foresters.....	132,681	3,563		21,079			102,689	943	None.
Ocean Accident and Guarantee						3,354	2,870	696	None.
Totals.....	132,681	3,563		21,079			105,766	1,939	None.

ABSTRACT of Burglary Guarantee Business in Canada for the year 1898.

Dominion Burglary Guarantee Company.. ..	17,865	2,301	2,284,938	2,123	2,030,123	5,746	5,015	788	None.
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ABSTRACT of Steam Boiler Insurance in Canada for the year 1898.

Boiler Inspection and Insurance Company.....	30,757	722	2,175,925	1,011	3,396,775	450	450	None.	None.
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ABSTRACT of Inland Transit Insurance in Canada for the year 1898.

British and Foreign Marine.....	8,075	5,588	25,035,416	None.	None.	282	282	None.	None.
Marine Insurance Co....	160			None.	None.	None.	None.	None.	None.
Ocean Marine.....	None.		None.	None.	None.	None.	None.	None.	None.
Totals.....	8,235	5,588	25,035,416	None.	None.	282	282	None.	None.

List of Insurance Companies Licensed to do Business in Canada, under the Insurance Act, as at 3rd July, 1899.

Name of Company.	Chief Agent to Receive Process.	Amount of Deposit with Receiver General.		Description of Insurance Business for which Licensed.
		Par value.	Accepted Value.	
The Aetna Insurance Co., Hartford, Connecticut.	F. W. Evans, General Agent, Montreal.	\$ 123,000	\$ 110,700	Fire and Inland Marine.
The Aetna Life Insurance Co., Hartford, Connecticut.	Wm. H. Orr, Manager, Toronto.	3,964,094	3,698,717	Life.
The Alliance Assurance Company, London, Eng.	P. M. Wickham, Chief Agent, Montreal.	311,142	292,000	Fire.
The American Fire Insurance Co. of New York	James Boomer, Chief Agent, Toronto.	100,000	100,000	Fire.
The American Surety Company of New York	Alex. Dixon, Chief Agent, Toronto.	50,000	50,000	Guarantee.
The Atlas Assurance Company, London, Eng.	Matthew C. Hinshaw, Chief Agent, Montreal.	107,067	104,779	Fire.
The Boiler Inspection and Insurance Company of Canada.	W. B. McMurrich, Agent, Toronto.	49,252	49,252	Steam Boiler, &c.
*The British Empire Mutual Life Ass. Co., London, Eng.	Fred. Stanchiffe, Chief Agent, Montreal.	133,243	121,540	Life.
The British America Assurance Company.	P. H. Sims, Secretary, Toronto.	62,000	55,314	Fire and Inland Marine.
The British and Foreign Marine Insurance Co., Limited.	E. L. Bond, Chief Agent, Montreal.	117,000	109,300	Inland Marine and insuring registered mail matter in transit from any one point in Canada to any other point in Canada.
The Caledonian Insurance Company, Edinburgh, Scotland.	Lansing Lewis, Manager, Montreal.	145,772	131,632	Fire.
The Canada Accident Assurance Company.	T. H. Hudson, Chief Agent, Montreal.	27,362	25,972	Accident and Plate Glass.
The Canada Life Assurance Company.	A. G. Ramsay, Manager, Hamilton.	61,000	54,900	Life.
The Canadian Railway Accident Insurance Co.	John Emco, Chief Agent, Ottawa.	20,000	20,000	Accident.
The Canadian Fire Insurance Co.	R. T. Riley, Chief Agent, Winnipeg.	50,000	50,000	Fire.
The Commercial Union Ass. Co. (Limited), London, Eng.	James McGregor, Chief Agent, Montreal.	492,020	486,180	Fire, Inland Marine & Life.
The Confederation Life Association.	J. K. Macdonald, Managing Director, Toronto.	84,500	76,050	Life.
The Connecticut Fire Insurance Company, Hartford, Conn.	Robert Hampson & Son, Chief Agents, Montreal.	100,000	100,000	Fire.
C. C. Corneille and C. A. Sharpe (doing business under the name of the Metropolitan Plate Glass Insurance Co.)	Charles A. Sharpe, Montreal.	5,600	5,040	Plate Glass.
The Covenant Mutual Life Association of Illinois.	A. H. Hoover, Chief Agent, Toronto.	53,533	53,533	Life, on Assessment Plan.
The Dominion Burglary Guarantee Co. (Limited).	Charles W. Hagar, Chief Agent, Montreal.	28,000	25,200	Burglary Guarantee.
The Dominion Life Assurance Company	Thos. Hilliard, Managing Director, Waterloo, Ont.	56,419	50,135	Life.
The Dominion of Canada Guarantee and Accident Insurance Co.	J. E. Roberts, Chief Agent, Toronto.	76,000	70,400	Accident and Guarantee.
The Dominion Plate Glass Insurance Company.	Alexander Ramsay, Chief Agent, Montreal.	16,000	14,900	Plate Glass.
The Employers Liability Assurance Corporation (Limited).	F. Stanchiffe, Chief Agent, Montreal.	76,650	76,650	Guarantee and Accident.
The Equitable Life Assurance Society of the United States.	Seargent P. Stearns, Manager, Montreal.	1,909,225	1,753,121	Life.
The Excelsior Life Insurance Company of Ontario (Limited-d).	S. M. Kenney, Chief Agent, Toronto.	54,000	50,600	Life.
The Federal Life Assurance Company of Canada.	David Dexter, Managing Director, Hamilton.	56,806	51,125	Life.
The Germania Life Insurance Company.	C. R. G. Johnson, Chief Agent, Montreal.	100,000	95,000	Life.
The Great West Life Assurance Company.	J. H. Brock, Managing Director, Winnipeg, Man.	56,000	50,400	Life.
The Guarantee Company of North America.	Edward Rawlings, Manager, Montreal.	58,400	52,800	Guarantee.

Department of Finance—Insurance Branch.

The Guardian Fire and Life Ass. Co. (Limited), London, Eng.	E. P. Heaton, Chief Agent, Montreal.	265,233	Fire.
The Hartford Fire Insurance Company, Hartford, Conn.	Peter A. McCallum, Chief Agent, Toronto.	185,916	Fire.
The Imperial Insurance Company (Limited), London, Eng.	G. R. Kearley, Chief Agent, Montreal.	192,720	Fire.
The Imperial Life Assurance Co. of Canada	F. G. Cox, Manager, Toronto.	242,200	Life.
The Insurance Co. of North America, Philadelphia, Pa.	Robert Hampson & Son, Chief Agents, Montreal.	111,000	Fire and Inland Marine.
The Lancashire Insurance Company, Manchester, Eng.	J. G. Thompson, Chief Agent, Toronto.	211,800	Fire.
The Law Union and Crown Insurance Co.	J. E. E. Dickson, Chief Agent Montreal.	184,100	Fire.
The Liverpool and London and Globe Insurance Company, Liverpool, Eng.	G. F. C. Smith, Chief Agent, Montreal.	452,649	Fire and Life.
The Lloyds' Plate-Glass Insurance Company, New York	Eastnure & Lighthourne, Chief Agents, Toronto.	48,198	Plate-glass.
The London Assurance, London, Eng.	E. A. Lilly, Chief Agent, Montreal.	167,000	Fire, Life & Inland Marine.
The London Guarantee and Accident Co. (Limited), London, Eng.	James Pearson, Chief Agent, Toronto.	73,000	Guarantee and Accident.
The London and Lancashire Fire Ins. Co., Liverpool, Eng.	Alfred Brown, Chief Agent, Toronto.	160,600	Fire.
†The London and Lancashire Life Assurance Co., London, Eng.	B. Hal. Brown, Manager, Montreal.	126,421	Life.
The London Mutual Fire Ins. Co. of Canada.	D. C. Macdonald, Secretary, London, Ont.	55,620	Fire.
The London Life Insurance Co.	J. G. Richter, Manager, London, Ont.	60,000	Life.
The Manchester Assurance Co., Manchester, Eng.	James Boomer, Manager, Toronto.	162,200	Fire.
The Manufacturers' Life Insurance Co.	J. F. Junkin, Chief Agent, Toronto.	56,000	Life.
The Marine Insurance Co. (Limited).	Jno. W. Molson, Chief Agent, Montreal.	102,200	Insuring registered mail matter in transit from any one point in Canada to any other point in Canada.
The Metropolitan Life Insurance Co., New York.	John Tilton, Chief Agent, Ottawa.	247,333	Life.
‡The Mercantile Fire Insurance Company	Alfred Wright, Chief Agent, Toronto.	115,805	Fire.
††The Mutual Life Insurance Co. of New York	Fayette Brown, Manager, Montreal.	2,334,333	Life.
The Mutual Reserve Fund Life Association, New York.	D. Z. Besette, Chief Agent, Montreal.	285,067	Life, on the Assessment Plan.
The National Assurance Co. of Ireland	Matthew C. Hinshaw, Chief Agent, Montreal.	100,161	Fire.
The National Life Assurance Co. of Canada.	R. H. Matson, Chief Agent, Toronto.	50,000	Life.
*The New York Life Insurance Co., New York	William F. Smith, Chief Agent, Montreal.	1,273,000	Life.
The North American Life Assurance Co.	Wm. McCabe, Managing Director, Toronto.	59,947	Life.
The North British and Mercantile Insurance Co., London, Eng.	Thos. Davidson, Managing Director, Montreal.	806,093	Fire and Life.
The Northern Assurance Co., Aberdeen and London.	Robt. W. Tyro, Manager, Montreal.	211,700	Fire.
The Northern Life Assurance Company of Canada	John Milne, Chief Agent, London, Ont.	56,000	Life.
The Norwich and London Accident Insurance Association, Norwich, Eng.	Scott & Walmsley, General Agents, Toronto.	58,400	Accident.
The Norwich Union Fire Insurance Society, Norwich, Eng.	John B. Laidlaw, Manager, Toronto.	198,000	Fire.
The Ocean Accident and Guarantee Corporation (Limited).	Francis F. Rolland, Chief Agent, Montreal.	107,247	Accident and Sickness.
The Ontario Accident Insurance Co.	A. L. Eastnure, Chief Agent, Toronto.	32,367	Accident.
The Ocean Marine Insurance Co. (Limited).	C. E. Gault, Chief Agent, Montreal.	121,667	Inland Marine, and Expressing Postal and Insurance packets in transit in Can.
The Ontario Mutual Life Assurance Co.	Geo. Wegenast, Manager, Waterloo.	108,500	Life.
The Phenix Insurance Co. of Brooklyn.	A. M. M. Kirkpatrick, Chief Agent, Toronto.	100,000	Fire and Inland Marine.
The Phenix Insurance Co. of Hartford, Conn.	J. W. Taley, Chief Agent, Montreal.	193,000	Fire.
The Phenix Assurance Co.	Fatson & Son, General Agents, Montreal.	317,674	Fire.
The Provident Savings Life Assurance Society of New York.	Geo. A. Kingston, Chief Agent, Toronto.	137,493	Life.
The Quebec Fire Assurance Co.	Edwin Jones, President, Quebec.	59,500	Fire.
		265,233	Fire.
		185,916	Fire.
		192,720	Fire.
		242,200	Life.
		111,000	Fire and Inland Marine.
		211,800	Fire.
		184,100	Fire.
		452,649	Fire and Life.
		48,198	Plate-glass.
		167,000	Fire, Life & Inland Marine.
		73,000	Guarantee and Accident.
		160,600	Fire.
		126,421	Life.
		55,620	Fire.
		60,000	Life.
		162,200	Fire.
		56,000	Life.
		102,200	Insuring registered mail matter in transit from any one point in Canada to any other point in Canada.
		247,333	Life.
		115,805	Fire.
		2,334,333	Life.
		285,067	Life, on the Assessment Plan.
		100,161	Fire.
		50,000	Life.
		1,273,000	Life.
		59,947	Life.
		806,093	Fire and Life.
		211,700	Fire.
		56,000	Life.
		58,400	Accident.
		198,000	Fire.
		107,247	Accident and Sickness.
		32,367	Accident.
		121,667	Inland Marine, and Expressing Postal and Insurance packets in transit in Can.
		108,500	Life.
		100,000	Fire and Inland Marine.
		193,000	Fire.
		317,674	Fire.
		137,493	Life.
		59,500	Fire.

List of Insurance Companies Licensed to do Business in Canada, under the Insurance Act—Concluded.

Name of Company.	Chief Agent to receive Process.	Amount of Deposit with Receiver General.		Description of Insurance Business for which Licensed.
		Par Value.	Accepted Value.	
The Queen Insurance Co. of America, New York	Geo. Simpson, Chief Agent, Montreal.	\$ 268,283	\$ 260,458	Fire.
The Reliance Mutual Life Assurance Society, London, Eng.	J. Cassie Hutton, Attorney, Montreal.	121,667	109,500	Life.
The Royal Insurance Co., Liverpool, Eng.	Geo. Simpson, Chief Agent, Montreal	689,583	689,533	Fire and Life.
The Royal Victoria Life Insurance Company.	David Burke, Manager, Montreal.	72,033	71,449	Life.
The Scottish Union and National Insurance Co., Edinburgh, Scotland	Walter Kavanagh, Agent, Montreal	131,493	128,077	Fire.
The Standard Life Assurance Co., Edinburgh, Scotland	W. M. Ramsay, Manager, Montreal.	3,735,596	3,349,394	Life.
The Star Life Assurance Society, London, Eng.	Alf. W. Briggs, Chief Agent, Toronto.	146,090	146,000	Life.
The Sun Insurance Office, London, Eng.	H. M. Blackburn, Chief Agent, Toronto	308,410	295,333	Fire.
The Sun Life Assurance Co. of Canada.	R. Macaulay, Managing Director, Montreal	64,000	57,500	Life.
The Supreme Court of the Independent Order of Foresters.	Dr. Oronhyatekha, Chief Agent, Toronto.	100,000	100,000	Life, disability and sickness ins. on the Assess. Plan.
The Temperance and General Life Assurance Co. of N. A.	Henry Sutherland, Chief Agent, Toronto.	109,791	50,000	Life.
† The Travelers' Insurance Co., Hartford, Conn.	Frank F. Parkins, Chief Agent, Toronto.	855,900	780,063	Life and Accident.
†† The Union Mutual Life Insurance Co., Portland, Maine.	Henri E. Morin, Attorney, Montreal.	725,064	703,974	Life.
The Union Assurance Society, London, Eng.	T. L. Morrissy, Chief Agent, Montreal.	250,667	240,200	Fire.
The United States Life Insurance Co. in the City of New York	Lewis A. Stewart, Chief Agent, Toronto.	171,280	168,000	Life.
The Victoria-Montreal Fire Insurance Co.	Thomas A. Temple, Chief Agent, Montreal	51,587	51,587	Fire.
The Western Assurance Co.	J. J. Kenny, Managing Director, Toronto	57,700	51,930	Fire and Inland Marine.

* This Company has also \$1,057,500 vested in Canadian Trustees under the Insurance Act. † This Company has also \$2,310,030 vested in Canadian Trustees under the Insurance Act. ‡ This Company has also \$1,350,000 vested in Canadian Trustees under the Insurance Act. ** This Company has also \$3,020,000 vested in Canadian Trustees under the Insurance Act. †† This Company has also \$1,825,000 vested in Canadian Trustees under the Insurance Act. ††† This Company has also \$177,000 vested in Canadian Trustees under the Insurance Act.

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Department of Finance—Insurance Branch.

The following Life Insurance Companies, having ceased to transact new business in Canada, are entitled under Section 32 of the Insurance Act, to transact all business connected with policies existing at 31st March, 1878, and their deposits are applicable to those policies, subject to the provisions of the Statutes in that behalf.

Name of Company.	Chief Agent to Receive Process.	Amount to Deposit with Receiver General.		Business.
		Par Value.	Accepted Value.	
The Connecticut Mutual Life Insurance Company, Hartford, Conn.	F. W. Evans, General Agent, Montreal.	\$ 111,500	\$ 101,500	Life.
The Edinburgh Life Assurance Company, Edinburgh, Scotland.	David Higgins, Chief Agent, Toronto.	161,667	150,367	Life.
The Life Association of Scotland, Edinburgh, Scotland.	Charles M. Holt, Attorney, Montreal.	174,957	167,905	Life.
The National Life Insurance Company of the U. S. of America, Washington, D.C.	Charles Powis, Chief Agent, Hamilton.	110,000	110,000	Life.
The North-western Mutual Life Insurance Company, Milwaukee, Wis.	William Angus, Attorney, Montreal.	100,000	100,000	Life.
The Phoenix Mutual Life Insurance Company, Hartford, Conn.	C. R. G. Johnson, Chief Agent, Montreal.	129,280	126,280	Life.
The Scottish Amicable Life Assurance Society, Glasgow, Scotland.	William W. Robertson, Attorney, Montreal.	148,393	138,393	Life.
The Scottish Provident Institution, Edinburgh, Scotland.	John Dunlop, Attorney, Montreal.	100,000	90,000	Life.

The following Insurance Companies are registered under the Insurance Act, and are permitted to transact the business of Life Insurance in Canada upon the assessment plan :—

Name of Company.	Chief Agent to Receive Process.
The Canadian Order of the Woodmen of the World	W. C. Fitzgerald, Chief Agent, London, Ont.
The Commercial Travellers' Mutual Benefit Society	B. H. Scott, Chief Agent, Toronto.
The Grand Council of the Catholic Mutual Benefit Association of Canada	Samuel R. Brown, Chief Agent, London, Ont.
The Home Life Association of Canada	A. J. Pattison, Chief Agent, Toronto.

Department of Finance—Insurance Branch.

APPENDIX.

THE INSURANCE ACT, CHAP. 124, REVISED STATUTES OF CANADA (1886), AS AMENDED BY 51 VIC., CHAP. 28 (1888), 57 VIC., CHAP. 20 (1894), 58-59 VIC., CHAP. 20 (1895), and 62-63 VIC., CHAP. 13 (1899).

The principal amendments made by the Act of 1899 are shown in italics.

HER Majesty, by and with advice and consent of the Senate and House of Commons of Canada, enacts as follows :—

SHORT TITLE.

1. This Act may be cited as "*The Insurance Act.*" Short title.

INTERPRETATION.

2. In this Act, unless the context otherwise requires :—
- (a.) The expression "Minister," means the Minister of Finance and Receiver General ; Interpretation. "Minister."
- (b.) The expression "Superintendent," means the Superintendent of Insurance. "Superintendent."
- (c.) The expression "company" means and includes any corporation or any society or association, incorporated or unincorporated, or any partnership carrying on the business of insurance ; "Company."
- (d.) The expression "Canadian company" means a company incorporated or legally formed in Canada, for the purpose of carrying on the business of insurance in Canada, and which has its head office therein ; "Canadian company."
- (e.) The expression "agent" means the chief agent of the company in Canada, named as such in the power of attorney hereinafter referred to, by whatever name he is designated ; "Agent."
- (f.) The expression "chief agency" means the principal office or place of business of the company in Canada ; "Chief Agency."
- (g.) The expression "inland marine insurance," means marine insurance in respect to subjects of insurance at risk upon the waters of Canada above the harbour of Montreal ; "Inland Marine Insurance."
- (h.) The expression "Canadian policy" or "policy in Canada," as regards life insurance, means a policy issued by any company licensed under this Act to transact the business of life insurance in Canada, in favour of any person or persons resident in Canada at the time when such policy was issued ; and "policy-holder in Canada" means any such person as aforesaid ; "Canadian policy."
- (i.) The expression "Canadian policy" or "policy in Canada," as regards fire and inland marine insurance, means a policy of insurance on any property within Canada, issued by any company licensed under this Act to transact the business of fire or inland marine insurance ; The same.
- (j.) The expression "license" includes certificate of registration ; "License."
- (k.) The expression "policy" includes a certificate of membership relating in any way to life insurance, and any other written contract of insurance whether contained in one or more documents. "Policy."

- "President." (l.) *The expression "president," as regards a company other than a Canadian company, means and includes the chairman, governor, manager or other principal officer thereof.*
- "Secretary." (m.) *The expression "Secretary" means and includes the officer by whom the usual duties of a secretary are performed.*

APPLICATION OF ACT.

- To what companies this Act shall not apply. Marine. Policies prior to 22nd May, 1868. Certain companies under Provincial Acts. Proviso.
- 3.** The provisions of this Act shall not apply—
- (a.) To any company transacting, in Canada, ocean marine insurance exclusively, or—
- (b.) To any policy of life insurance in Canada, issued previously to the twenty-second day of May, in the year one thousand eight hundred and sixty-eight, by any company which has not subsequently received a license; or—
- (c.) To any company incorporated by an Act of the Legislature of the late province of Canada, or by an Act of the Legislature of any province now forming part of Canada, which carries on the business of insurance wholly within the limits of that province by the Legislature of which it was incorporated, and which is within the exclusive control of the Legislature of such province; but any such company may, by leave of the Governor in Council, on complying with the provisions of this Act, avail itself of the provisions of this Act, and if it so avails itself, the provisions of this Act shall thereafter apply to it, and such company shall have the power of transacting its business of insurance throughout Canada.

LICENSES.

- What companies or persons only may transact life, fire or inland marine insurance business in Canada.
- 4.** No company or person, except as hereinafter provided, shall accept any risk or issue any policy of fire or inland marine insurance or policy of life insurance, or grant any annuity on a life or lives, or receive any premium, or carry on any business of life or fire or inland marine insurance, in Canada,—or prosecute or maintain any suit, action or proceeding, either at law or in equity, or file any claim in insolvency relating to such business, without first obtaining a license from the Minister to carry on such business in Canada.
- Name of company to be approved by Minister.
- 2.** Before issuing a license to a company legally formed elsewhere than in Canada, the Minister must be satisfied that the corporate name of the Company is not that of any other known company incorporated or unincorporated, or any name liable to be confounded therewith or otherwise on public grounds objectionable.
- Form and duration of license.
- 5.** The license shall be in such form as is, from time to time, determined by the Minister, and shall specify the business to be carried on by the company; and it shall expire on the thirty-first of March in each year, but shall be renewable from year to year.
- License to issue on certain conditions only.
- 6.** The Minister, as soon as the company applying for the same has deposited in his hands the securities hereinafter mentioned, and has otherwise conformed to the requirements of this Act, shall issue such license as aforesaid.

Interpretation.

"Guarantee insurance."

"Accident Insurance."

6A. In this section—

(a) "Guarantee Insurance" means the guaranteeing the fidelity of persons in positions of trust;

(b) "Accident Insurance" means insurance against bodily injury and death by accident, including the liability of employers for injuries to persons in their employment;

Department of Finance—Insurance Branch.

(c) "Plate Glass Insurance" means insurance against the breakage of plate or other glass either local or in transit; "Plate glass insurance."

(d) "Steam Boiler Insurance" means insurance against loss or damage to the life, person or property of the insured or of another for which the insured is liable, caused by the explosion of steam boilers; "Steam-boiler insurance."

(e) "Inland Transportation Insurance" means insurance against loss or damage to goods, wares, merchandise or property of any kind, including matter transmitted by mail, in transit otherwise than by water, from place to place in Canada; "Inland transportation insurance."

(f) "Sickness Insurance" means insurance against loss through illness not ending in death, or disability not arising from accident or old age; "Sickness insurance."

2. A license shall not be granted to a company to carry on the business of life insurance in combination with any other branch of insurance. Classes of insurance business that may or may not be done together.

3. A license may be granted to a company to carry on the four following classes of insurance, viz.: Fire insurance, cyclone or tornado insurance, inland marine insurance and inland transportation insurance, or any one or more of the said classes.

4. A license may be granted to a company to carry on any two of the classes of insurance mentioned in subsection 1 of this section.

5. A license may, on the report and recommendation of the Superintendent, approved by the Treasury Board, be granted to a company:—

(a) To carry on accident insurance and sickness insurance and also one other class of insurance, or—

(b) To carry on any class or classes of insurance not hereinbefore in this section mentioned; but no such license shall be granted for more than two such classes of insurance, or—

(c) To carry on any of the classes of insurance hereinbefore in this section mentioned and also one other class of insurance not in this section mentioned.

6. Except as hereinbefore in this section provided, a license shall not be granted to a company to carry on more than two classes of insurance.

(The amending Act provides that this section shall not interfere with the renewal of licenses granted before the passing of the Act, 11th August, 1899.)

6B. A license shall not be granted to a company which is by its charter authorized or empowered to carry on classes or branches of insurance greater in number or variety than those for which a license could be granted under the provisions of the next preceding section. Provided, however, that any company incorporated elsewhere than in Canada, regardless of its charter powers, which has a paid-up capital, in the case of a company authorized to transact among other classes of business the business of fire insurance, of at least three hundred thousand dollars, and in the case of any other company, of at least one hundred thousand dollars, wholly unimpaired, and in addition to such paid-up capital holds over and above all liabilities estimated according to the existing Dominion government standard, a rest or surplus fund equal to at least twenty per cent of such paid-up capital, and the market value of whose stock is at a premium of at least twenty per cent, and which has carried on successfully, for a period of at least five years, the business for which a license is sought, being only one class of insurance, or if more than one then such classes as may be combined under the provisions of the next preceding section, shall be deemed eligible for and entitled to such license, upon depositing, keeping and maintaining assets in Canada as defined by subsections 2 and 3 of section 10 of this Act, over and above and in excess of the amount which would be required if such company's charter powers were limited to the purposes for which such license is asked, to such an amount as the Treasury Board, on the report of the Superintendent, fix or determine, such excess not being in any case more than two hundred thousand dollars, and not being less, in the case of a company applying for a license to transact fire insurance or life insurance, As to companies having wider field under charter.
As to companies incorporated elsewhere than in Canada.

than fifty thousand dollars, and in the case of any other company, than ten thousand dollars. Provided further, that a license may, upon the terms and conditions and subject to the limitations with regard to the depositing and maintaining of excess assets in the preceding proviso contained, be granted to a company, which, while not in all respects complying with the requirements of the said proviso, does not materially fall short thereof in any essential particular."

(The amending Act provides that this section shall not interfere with the renewal of licenses granted before the passing of the Act. 11th August, 1899.)

DEPOSITS TO BE MADE BEFORE THE ISSUE OF LICENSE.

7. Every company carrying on the business of life insurance, and every Canadian company carrying on the business of fire or of inland marine insurance, or of both combined, shall, before the issue of such license, deposit with the Minister, in such securities as are hereinafter mentioned, the sum of fifty thousand dollars; and every company incorporated or legally formed out of Canada, carrying on the business of fire or of inland marine insurance, or of both combined, shall, before the issue of such license, deposit with the Minister, in such securities as are hereinafter mentioned, the sum of one hundred thousand dollars.

8. All such deposits may be made by any company in securities of the Dominion of Canada, or in securities issued by any of the provinces of Canada; and by any company incorporated in the United Kingdom, in securities of the United Kingdom; and by any company incorporated in the United States, in securities of the United States; and the value of such securities shall be estimated at their market value, not exceeding par, at the time when they are so deposited:

2. If any securities other than those above mentioned are offered as a deposit, they may be accepted, at such valuation and on such conditions as the Treasury Board direct:

3. If the market value of any of the securities which have been deposited by any company declines below that at which they were deposited, the Minister may notify the company to make a further deposit, so that the market value of all the securities deposited by the company shall be equal to the amount which it is required by this Act to deposit; and on failure by the company to make such further deposit within sixty days after being called upon so to do, the Minister may withdraw its license:

4. Any company licensed under this Act may, at any time deposit in the hands of the Minister any further sums of money or securities beyond the sum herein required to be deposited; and any such further sums of money, or securities therefor, so deposited in the hands of the Minister, shall be held by him and be dealt with according to the provisions of this Act in respect to the sum required to be deposited by such company, and as if the same had been part of the sum so required to be deposited:

5. If at any time it appears that a company has on deposit with the Minister a sum in excess of the amount required under the provisions of this Act, the Treasury Board may, upon being satisfied that the interest of the company's Canadian policy holders will not be prejudiced thereby, and upon the giving of such notice, and the exercise of such other precautions as may seem expedient, authorize the withdrawal of the amount of such excess or such portion thereof as may be deemed advisable; provided that such withdrawal may be authorized without the giving of any notice.

9. If it appears from the annual statements, or from an examination of the affairs and condition of any company carrying on the business of fire or

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inland marine insurance, that the reinsurance value of all its risks outstanding in Canada, together with other liabilities in Canada, exceeds its assets in Canada, including the deposit in the hands of the Minister, the company shall be notified by the Minister to make good the deficiency; and on its failure so to do, within sixty days after being so notified, he shall withdraw its license.

made good by fire and inland marine companies.

Penalty for default.

10. If it appears from the annual statements, or from an examination, as provided for by this Act, of the affairs and condition of any company carrying on the business of life insurance, that its liabilities to policy holders in Canada, including matured claims, and the full reserve or reinsurance value for outstanding policies, as hereinafter described, after deducting any claim the company has against such policies, exceed its assets in Canada, including the deposit in the hands of the Minister, the company shall be called upon by the Minister to make good the deficiency; and on its failure so to do within sixty days, he shall withdraw its license:

Any deficiency of security by other companies to be made good by them.

Penalty for default.

2. If any such company as is mentioned in this and the next preceding section is incorporated or legally formed elsewhere than within Canada, the assets in Canada as aforesaid shall be taken to consist of all deposits which the company has made with the Minister under the foregoing provisions of this Act, and of such assets as have been vested in trust for the company for the purposes of this Act, in two or more persons resident in Canada, appointed by the company and approved by the Minister:

As to company incorporated elsewhere than in Canada.

Deposits and assets to be vested in trust.

3. The trust deed shall first be approved of by the Minister, and the trustees may deal with such assets in any manner provided by the deed of trust appointing them, but so that the value of the assets held by them shall not fall below the value required by this section:

Trust deed and dealing with assets.

4. In the case of any such life insurance company, which gave written notice to the Minister before the thirty-first day of March, in the year one thousand eight hundred and seventy-eight, of its intention to avail itself of the proviso contained in section seven of "*The Consolidated Insurance Act, 1877*," the foregoing requirements of this section shall not apply to policies issued previously to that date; and the deposit of such company, which was in the hands of the Minister, on the twenty-eighth day of April, in the year one thousand eight hundred and seventy-seven, shall be dealt with in regard to such policies, in conformity with the fourth and fifth sections of an Act passed by the Parliament of Canada in the thirty-fourth year of Her Majesty's reign, intituled "*An Act to amend the Act respecting Insurance Companies*;" and whenever the full liability under such policies falls below the amount so held by the Minister, he may, with the concurrence of the Treasury Board, direct that the whole or such portion of the difference as he deems advisable, shall be released and handed over to the company, and so on, from time to time, until the total deposit with the Minister is reduced to the amount of fifty thousand dollars required by this Act.

Provision as to companies which gave notice before 31st March, 1878.

Release of surplus securities to such company.

(The sections 34 Victoria, chap. 9, referred to in this subsection will be found at page cxlii.)

11. So long as the conditions of this Act are satisfied by any company, and no notice of any final judgment against the company, or order made by the proper court in that behalf for the winding up of the company or the distribution of its assets, is served upon the Minister, the interest upon the securities forming the deposit shall be handed over to the company as it falls due.

Interest on securities. When to be payable to company.

DOCUMENTS TO BE FILED.

12. Every company shall, before the issue of a license to it, file in the Department of Finance,—

Certain documents to be filed.

- Copy of charter. (a.) A copy of the charter, Act of incorporation, or articles of association of the company, certified by the proper officer in charge of the original thereof;
- Power of attorney to agent in Canada. (b.) A power of attorney from the company to its agent in Canada, under the seal of the company, if it has a seal, and signed by the president and secretary or other proper officers thereof, in presence of a witness, who shall make oath or affirmation as to the due execution thereof; and the official positions in the company held by the officers signing such power of attorney shall be sworn to or affirmed by some person cognizant of the facts necessary in that behalf; and—
- Statement of affairs of company. (c.) A statement in such form as is required by the Minister, of the condition and affairs of such company on the thirty-first day of December then next preceding, or up to the usual balancing day of the company, if such day is not more than twelve months before the filing of the statement.
- What the power of attorney must contain. **13.** Such power of attorney shall declare at what place in Canada the head office, or chief agency of such company is, or is to be established,—and shall expressly authorize such attorney to receive service of process in all suits and proceedings against such company in any province of Canada, in respect of any liabilities incurred by the company therein, and also to receive from the Minister and the Superintendent, all notices which the law requires to be given, or which it is thought advisable to give,—and shall declare that service of process for or in respect of such liabilities, and receipt of such notices, at such office or chief agency, or personally on or by such attorney at the place where such head office or chief agency is established, shall be legal and binding on the company to all intents and purposes whatsoever.
- Provision to be made for service of process. **14.** Whenever any such company changes its chief agent or chief agency in Canada, such company shall file a power of attorney, as hereinbefore mentioned, containing any such change or changes in such respect, and containing a similar declaration as to service of process and notices as hereinbefore mentioned; and every company shall at the time of making the annual statement hereinafter provided for, declare that no change or amendment has been made in the charter, Act of incorporation or articles of association of the company, and that no change has been made in the chief agency or chief agent, without such amendment or change having been duly notified to the Superintendent.
- If changes are made in a chief agency. **15.** Duplicate of all such documents, duly verified as aforesaid, shall be filed in the office of one of the superior courts in the province in which the head office or chief agency of the company is situated,—or if the chief agency is in the province of Quebec, with the prothonotary of the Superior Court of the district wherein such chief agency is established.
- Declaration of no change to be made in charter, &c.
- Duplicates of such documents to be filed in court.

SERVICE OF COMPANIES WITH PROCESS.

- Service of process on company. **16.** After such power of attorney and certified copies are filed as aforesaid, any process in any suit or proceeding against any such company, in respect of any liabilities incurred in any province of Canada, may be validly served on the company at its chief agency; and such service shall be deemed to be service on the company:
- Constructive service of process. **2.** If such power of attorney becomes invalid or ineffective from any reason whatsoever, or if other service cannot be effected, the court or a judge may order constructive service of any process or proceeding to be made by such publication as is deemed requisite to be made in the premises for at least one month in at least one newspaper; and such publica-

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tion shall be held to be due service upon the company of such process or proceeding.

NOTICE OF LICENSE.

17. Every company on first obtaining such license shall forthwith give due notice thereof in the *Canada Gazette*, and in at least one newspaper in the county, city or place where the head office or chief agency is established, and shall continue the publication thereof for the space of four weeks:

Company to give notice of license.

2. The like notice shall be given, for the space of three calendar months, when a company ceases, or gives notice that it intends to cease, to carry on business in Canada, such notice to be a condition precedent to the release of the company's deposit.

And of ceasing business.

PUBLICATION OF LICENSED COMPANIES.

18. The Minister shall cause to be published quarterly in the *Canada Gazette* a list of the companies licensed under this Act, with the amount of deposits made by each company; and upon any new company being licensed, or upon the license of any company being withdrawn in the interval between two such quarterly statements, he shall publish a notice thereof in the *Canada Gazette* for the space of four weeks.

Notices by Minister of companies licensed.

ANNUAL RETURNS BY COMPANIES.

19. The president, vice-president or managing director, and the secretary, actuary or manager of every Canadian company licensed under this Act, shall prepare annually, under their own oath, a statement of the condition and affairs of such company at the thirty-first day of December in each year, which statement shall exhibit the assets and liabilities of the company, and its income and expenditure during the previous year, and such other information as is deemed necessary by the Minister.

Annual statement to be made on oath.

2. In the case of such companies carrying on the business of life insurance, such statement shall be made in the form and manner set forth in the Form A in the schedule to this Act; suitable changes being made therein in the case of companies carrying on business on the assessment plan.

Contents.

3. In the case of such companies carrying on the business of fire or inland marine insurance, such statement shall be made in the form and manner set forth in the Form B in the schedule to this Act.

Form for Life Insurance.

4. In the case of such companies carrying on business other than life, fire or inland marine insurance, such statement shall be made in the form and manner set forth in the said Form B, as nearly as circumstances will permit, necessary changes only being made therein.

Form for Fire or Inland Marine.

Form for other companies.

5. Such statements shall be sworn to before some person duly authorized to administer oaths in any legal proceeding, in the Form C in the schedule to this Act.

Before whom to be sworn.

6. The Minister may, from time to time, make such changes in the form of such statements as seem best adapted to elicit from the companies a true exhibit of their condition in respect to the several points hereinbefore enumerated.

Minister may alter form of statement.

20. Every company incorporated or legally formed elsewhere than in Canada, and at present licensed or hereafter licensed under this Act, and every company which is subject to the provisions of this Act, shall make annual statements of its condition and affairs, at the balancing day of the company in each year, and the form and manner of making such state-

Annual statement by companies incorporated elsewhere than in Canada.

ments shall, as to the Canada business of such company, be the same, so far as applicable, as is required of Canadian companies, and as to its general business, shall be in such form as such company is required by law to furnish to the government of the country in which its head office is situate; and where such company is not required by law to furnish a statement to the government of the country in which its head office is situate, then such statement, as to its general business, shall be in such form as the company usually submits to its members or shareholders, and, in the event of no such statement being submitted to such members or shareholders, shall show in concise form the assets and liabilities of the company at such balancing day, and the income and expenditure of the company for the year ending on such balancing day. The blank forms of the statements of the Canada business shall be supplied by the Superintendent.

Forms for
Canada busi-
ness.
To be verified
on oath and
by whom.

2. Such statements shall, as to the Canada business, be verified by the oath of the company's chief agent in Canada, and as to the general business, shall be verified by the oath of the president, vice-president or managing director and secretary or actuary of the company.

Set of books,
&c., to be
kept at chief
agency in
Canada.

3. Such chief agent shall keep at his chief agency in Canada records and documents sufficient to enable him to prepare and furnish the statement of Canada business in this section provided for, and such that the said statement of Canada business may be readily verified therefrom: Provided that in the case of any company having in Canada, in addition to such chief agent, one or more general agents reporting to the head office, and not to such chief agent, the requirements of this subsection shall be sufficiently complied with by such chief agent keeping on file at the chief agency, in addition to the necessary records and documents relating to the business transacted by or through such chief agent, annual statements of the business transacted by each such general agent, duly verified by the oath of each such general agent, and such additional records and documents transmitted through the company's head office as shall, taken together, show the company's entire Canadian business.

Proviso: as to
business done
by general
agents report-
ing to Head
Office.

4. The statements of the business of general agents in the next preceding subsection provided for, shall be made up to the thirty-first day of December in each year, and the blank forms for such statements shall, on application, be furnished by the Superintendent.

Date of state-
ments.
Supply of
forms.

5. In the case of any company not availing itself of the proviso contained in subsection three of this section, such subsection shall be read and construed without reference to such proviso, and as if the said proviso and the subsection next preceding this subsection did not exist.

Construction
of proviso to
subsection 3.

6. In every case where a company incorporated or legally formed elsewhere than in Canada, has heretofore made and filed with the Minister statements verified under oath, it is hereby declared that such statements and verification were and shall be deemed to have been, and to be sufficient within the intent and meaning of this section. (*"Heretofore," that is before July 23, 1894.*)

Validation of
past state-
ments.

7. The statements mentioned in the next preceding section and the statements of Canada business provided for in the first subsection of this section shall be deposited in the office of the Superintendent on the first day of January next following the date thereof, or within two months thereafter; and every statement of general business provided for in the said first subsection of this section shall be deposited in the office of the superintendent within *thirty* days after it is required by law to be made to the government of the country in which the head office of the company whose statement it is, is situate, or within *thirty* days after the submission of the same at the annual meeting of the shareholders or members of the company, whichever date first occurs: Provided however, that no such statement of general business need be so deposited earlier than the first day of *June*, nor shall it be so deposited later than the thirtieth day of *June*

Date for de-
posit of state-
ment.

Proviso.

Department of Finance—Insurance Branch.

next following the date thereof. The date of a statement in this subsection referred to is the date at which the condition and affairs of the company are shown. Date of statement.

PENALTIES AND FORFEITURES.

21. Every company which makes default in depositing in the office of the Superintendent the annual statement hereinbefore provided for, shall incur a penalty of ten dollars for each day during which such default continues; all such penalties shall be recoverable and enforceable with costs at the suit of Her Majesty, instituted by the Attorney General of Canada, and shall when recovered be applied towards payment of the expenses of the office of the Superintendent. Penalty for default.
Recovery of penalties.

2. If such penalties are not paid, the Minister, with the concurrence of the Treasury Board, may order the license of such company to be suspended or withdrawn as is deemed expedient, and until such penalties are paid, the license of such company shall not on expiry be renewed. Suspension, withdrawal or non-renewal of license if penalty is not paid.

[The words "annual statement" in this section shall, in the case of companies incorporated or legally formed elsewhere than in Canada, be deemed to include both the statement of the Canada business and the statement of the general business provided for in subsection one of section twenty of this Act, as above amended. (58-59 Vic. cap. 20. Sec. 2.)]

22. Every person who delivers any policy of insurance, or interim receipt, or who collects any premium (except only on policies of life insurance issued to persons not resident in Canada at the time of issue) or carries on any business of insurance on behalf of any life, fire or inland marine insurance company, without such license as aforesaid, shall, on summary conviction thereof, before any two justices of the peace or any magistrate having the powers of two justices of the peace, for a first offence, incur a penalty of not less than twenty dollars and costs and not more than fifty dollars and costs, and in default of payment the offender shall be liable to imprisonment with or without hard labour for a term of not less than one month nor more than three months; and for a second or any subsequent offence such offender shall be imprisoned with hard labour for a term not less than three months nor more than six months: Penalty for issuing any policy in contravention of this Act.
First offence.
Second or subsequent offence.

2. One half of any such penalty when recovered shall belong to Her Majesty and the other half thereof to the informer. Application of penalty.

23. All informations or complaints for the prosecution of offences under the provisions of sections twenty-two, twenty-five and forty-two of this Act shall be laid or made in writing within one year after the commission of the offence. Limitation of time for prosecution.

24. Unless otherwise provided in the special Act incorporating any insurance company, passed by the Parliament of Canada after the twenty-eighth day of April, one thousand eight hundred and seventy-seven, or hereafter to be passed, such special Act and all Acts amending the same shall expire and cease to be in force at the expiration of two years from the passing thereof, unless within such two years the company thereby incorporated obtains a license from the Minister under the provisions of this Act. Limitation of time of duration of special Acts.

SUPERINTENDENT AND HIS DUTIES.

25. The Governor in Council may appoint an officer, to be called the Superintendent of Insurance, who shall act under the instructions of the Minister, and shall examine and report to the Minister, from time to time, upon all matters connected with insurance, as carried on by the several Superintendent of insurance; appointment and duties.

- companies licensed to do business in Canada, or required by this Act to make returns of their affairs ;
- Salary. 2. Such Superintendent may be appointed at a salary not exceeding four thousand dollars per annum ;
- Officers and clerks. 3. The Governor in Council may, from time to time, appoint such officers and clerks under the Superintendent, as are necessary for the purposes of this Act ;
- Duties of superintendent. 4. The Superintendent shall keep a record of the several documents required to be filed by each company in the superior courts of Canada, under this Act ; and shall,—
- Entry of securities deposited. (a.) Enter in a book under the heading of each company, the securities deposited on its account with the Minister, naming in detail the several securities, their par value, and value at which they are received as deposit ;
- Report before issue of licenses. (b.) In each case, before the issue of any new license, or the renewal of any license, make a report to the Minister, that the requirements of the law have been complied with, and that from the statement of the affairs of the company it is in a condition to meet its liabilities ;
- Record of licenses. Inspection of affairs. (c.) Keep a record of the licenses as they are issued ;
- Report to Minister of Finance, for Parliament. (d.) Visit the head office of each company in Canada, at least once in every year, and examine carefully the statements of the condition and affairs of each company, as required under this Act, and report thereon to the Minister as to all matters requiring his attention and decision ;
- Provision if superintendent considers further inquiry necessary as to any company. (e.) Prepare for the Minister, from the said statements, an annual report showing the full particulars of each company's business, together with an analysis of each branch of insurance, with each company's name ; giving items, classified from the statements made by each company ;
5. If the Superintendent, after a careful examination into the condition and affairs and business of any company licensed to transact business in Canada, from the annual or other statements furnished by such company to the Minister or for any other cause, deems it necessary and expedient to make a further examination into the affairs of such company and so reports to the Minister, the Minister may, in his discretion, instruct the Superintendent to visit the office of such company, to thoroughly inspect and examine into all its affairs, and make all such further inquiries as are necessary to ascertain its condition and ability to meet its engagements, and whether it has complied with all the provisions of this Act applicable to its transactions ;
- Books to be open to inspection. 6. The officers or agents of such company shall cause their books to be opened for the inspection of the Superintendent, and shall otherwise facilitate such examination so far as it is in their power ; and for that purpose the Superintendent may examine under oath the officers or agents of such company relative to its business ;
- Record of inspection and report. 7. A report of all companies so visited by the Superintendent shall be entered in a book kept for that purpose, with notes and memoranda showing the condition of each company after such investigation ; and a special report shall be communicated in writing to the Minister, stating the Superintendent's opinion as to its standing and financial position, and all other matters desirable to be made known to the Minister ;
- Special report if the company appear unsafe. 8. If it appears to the Superintendent that the assets of any company are insufficient to justify its continuance of business under the requirements of sections seven, eight, nine and ten, or that it is unsafe for the public to effect insurance with it, he shall make a special report on the affairs of such company to the Minister ; and if the Minister, after full consideration of the report, and after a reasonable time has been given to the company to be heard by him, and upon such further inquiry and investigation as he sees proper to make, reports to the Governor in Council that he agrees with the
- Proceedings thereon.

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Superintendent in the opinion so expressed in his report, the Governor in Council, may if he also concurs in such opinion, suspend or cancel the license of such company; and such company shall, during such suspension or cancellation, be held to be unlicensed, and unauthorized to do further business:

Suspension or cancellation of license.

9. Every person who, after notification of the suspension or cancelling of such license in the *Canada Gazette*, delivers any policy of insurance, collects any premium or transacts any business of insurance on behalf of such company, shall be liable to the penalties provided for in the twenty-second section of this Act:

Penalty for carrying on business in such case.

10 (a.) *Once in every five years, or oftener at the discretion of the Minister, the Superintendent shall himself value, or procure to be valued under his supervision, all the policies of life insurance of Canadian companies and the Canadian policies of life insurance of companies other than Canadian companies licensed under this Act to transact the business of life insurance in Canada; and such valuation shall, as to policies issued on or after the first day of January, one thousand nine hundred, and bonus additions or profits accrued or declared in respect thereof, be based on the mortality table of the Institute of Actuaries of Great Britain, and on a rate of interest of three and one-half per cent per annum; and as to policies issued prior to the said date, and bonus additions or profits accrued or declared in respect thereof, such valuation shall, until the first day of January, one thousand nine hundred and ten, be based on the said mortality table and a rate of interest of four and one-half per cent per annum, and on and after the said last mentioned date, shall, until the first day of January, one thousand nine hundred and fifteen, be based on the said mortality table and a rate of interest of four per cent per annum, and on and after the said first day of January, one thousand nine hundred and fifteen, shall be based on the said mortality table and a rate of interest of three and one-half per cent per annum. In this and the next succeeding paragraph of this subsection the word 'policies' includes annuity contracts, provided, however, that in the valuation of annuity contracts the table of mortality experience of (British) Government Life annuitants may be used instead of the table of the Institute of Actuaries in this paragraph mentioned.*

Valuation of life insurance policies every five years.

Interpretation.

(b.) *If it appears to the Superintendent that the liabilities of any Canadian life insurance company, including matured claims and the full reserve or reinsurance value for outstanding policies estimated or computed on the basis mentioned in the next preceding paragraph of this subsection, exceed its assets, he shall report the fact to the Treasury Board, and the Treasury Board, after full consideration of the matter and after a reasonable time has been given to the company to be heard by them, may,*

If liabilities of Canadian life insurance company exceed assets, license may be withdrawn.

(i.) *Forthwith withdraw the company's license, or*
 (ii.) *Upon such terms and conditions as they deem proper, limit a time, not exceeding three years, within which such company shall make good the deficiency (the company's license being continued in the meantime), and upon the company's failure to make good such deficiency within the time so limited, its license shall be withdrawn: Provided, however, that if the company's liabilities exceed its assets by twenty per cent or upwards its license shall be forthwith withdrawn.*

(c.) *For the purpose of carrying out the provisions of the next preceding paragraph of this subsection the Treasury Board may, upon the recommendation of the Minister, appoint such actuaries, valuers or other persons as they deem proper to value and appraise the company's liabilities and assets and report upon its condition and its ability, or otherwise, to meet its engagements.*

Treasury Board may appoint valuers.

Rule of construction.

(d.) *The provisions of paragraph (b) of this subsection shall prevail in any case where there appears to be a conflict between it and subsection 1 of section 10 of this Act.*

Examination of affairs of a company out Canada.

11. The Minister may, from time to time, instruct the Superintendent to visit the head office of any company licensed under this Act and incorporated or legally formed elsewhere than in Canada, and to examine into the general condition and affairs of such company; and if such company declines to permit such examination, or refuses to give any information necessary for such purpose, in its possession or control, its license shall be withdrawn:

Payments by companies towards expenses of office of superintendent.

12. Every company now licensed, and every company hereafter licensed under this Act, and every company transacting life insurance business under the thirty-second section of this Act, shall annually contribute a sum in proportion to the gross premiums received by it in Canada during the previous year, towards defraying the expenses of the office of the superintendent:—which sum shall be paid upon the demand of the Superintendent.

Contribution by fire and marine companies limited. Superintendent not to be interested in any company.

13. The sum to be contributed annually by companies carrying on the business of fire or inland marine insurance in respect exclusively of such business carried on by them shall not exceed in all eight thousand dollars:

Annual report for Parliament.

14. The Superintendent, or any officer or clerk under him, shall not, directly or indirectly, be interested as a shareholder in any insurance company doing business in Canada, or licensed under this Act:

15. The Minister shall lay the Superintendent's annual report before Parliament within thirty days after the commencement of each session thereof.

Inquiries by superintendent.

25A. For the purpose of carrying out the provisions of this Act, the Superintendent of Insurance is hereby authorized and empowered to address any inquiries to any insurance company licensed under this Act, or to the president, manager, actuary or secretary thereof in relation to its assets, investments, liabilities, doings or condition, or any other matter connected with its business or transactions, and it shall be the duty of any company so addressed to promptly reply in writing to any such inquiries.

PROVISIONS RELATING TO LIFE INSURANCE.

Provisions applicable to life companies.

26. The provisions of sections twenty-seven to forty-three, both inclusive, apply only to life insurance companies and to other insurance companies carrying on life and other insurance, only in so far as relates to the life insurance business of such companies.

Conditions on Policies.

Conditions not set out in full on the policy, to be void.

27. No condition, stipulation or proviso modifying or impairing the effect of any policy or certificate of life insurance issued after the first day of January, one thousand eight hundred and eighty-six, by any company doing business within Canada under the authority of the Parliament of Canada, shall be good or valid unless such condition, stipulation or proviso is set out in full on the face or back of the policy.

As to statements in application for policy.

28. No policy or certificate shall contain or have endorsed upon it any condition providing that such policy or certificate shall be avoided by reason of any statement contained in the application therefor being untrue, unless such condition is limited to cases in which such statement is material to the contract.

Contract of life insurance not avoided

28A. Where in any contract of life insurance entered into with any company licensed to carry on business in Canada under the provisions of this Act, the age of the person whose life is insured is given erroneously in

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any statement or warranty made for the purposes of the contract, such contract shall not be avoided by reason only of the age being other than as stated or warranted, if it appears that such statement or warranty was made in good faith and without any intention to deceive; but the person entitled to recover on such contract shall not be entitled to recover more than an amount which bears the same ratio to the sum that such person would otherwise be entitled to recover as the premium proper to the stated age of such person bears to the premium proper to the actual age of such person, the stated age and the actual age being both taken as at the date of the contract; but in no case shall the amount receivable exceed the amount stated or indicated in the contract.

by misstatement of age, if statement is made in good faith.

Effect of such statement.

2. For the purposes of this subsection the word "premium" means the net annual premium calculated on the basis prescribed by this Act.

Interpretation.

"Premium."

(The amending Act by which this section was added provides that it shall apply to contracts of life insurance existing at the time of the passing of the Act, 23rd July, 1894, or thereafter entered into.)

Forfeiture and Renewal of Licenses.

29. Whenever satisfactory proof has been furnished to the Minister of any undisputed claim upon a company, arising on any policy of life insurance in Canada, remaining unpaid for the space of sixty days after becoming due, or of a disputed claim remaining unpaid after final judgment in a regular course of law and tender of a legal valid discharge made to the agent of such company, the Minister may withdraw the license of such company.

Withdrawal of license for non-payment of claims.

30. Such license may be renewed if within thirty days after such withdrawal such undisputed claims or final judgments upon or against the company are paid and satisfied.

Renewal if claim is satisfied.

31. When the license of a company carrying on the business of life insurance has been withdrawn by the Minister under any of the foregoing sections of this Act, such license may be renewed if, within thirty days after such withdrawal, such company complies with the requirements of this Act to the satisfaction of the Minister.

Renewal of license.

Companies Ceasing to do Business and Release of Deposits.

32. In the case of any company which, previously to the twenty-eighth day of April, in the year one thousand eight hundred and seventy-seven, was licensed to transact the business of life insurance in Canada, and which ceased to transact such business before the thirty-first day of March, one thousand eight hundred and seventy-eight, having before that date given written notice to that effect to the Minister, the premiums due or to become due on policies actually issued before the last mentioned date, may continue to be collected, and the claims arising thereon may be paid, and all business appertaining thereto may be transacted, and all proceedings appertaining thereto, either at law or in equity, may be continued or commenced and prosecuted; and the deposit at present in the hands of the Minister shall be dealt with under the law as it existed previously to the first mentioned date, as if this Act had not been passed.

Provisions for case of certain companies which have ceased business.

Notice to minister.

How deposit shall be dealt with in such case.

33. When any company licensed under this Act desires to discontinue business and to have its assets in Canada released, and gives written notice to that effect to the Minister, it may, with the consent of the policy-holders, procure the transfer of its outstanding policies in Canada to some company or companies licensed under this Act in Canada, or may obtain the surrender of the policies, as far as is practicable:

Power and proceedings of company ceasing business.

Use of assets in such case.

2. The trustees may employ any portion of the assets vested in them for the purpose of effecting such transfer or surrender :

List of policy-holders to be filed.

3. The company shall file with the Minister a list of all Canadian policy-holders whose policies have been so transferred or have been surrendered, and also a list of those which have not been transferred or surrendered :

Notice to be published.

4. The company shall, at the same time, publish in the *Canada Gazette* a notice that it will apply to the Minister for the release of its assets and securities on a certain day not less than three months after the date of the notice, and calling upon its Canadian policy-holders opposing such release to file their opposition with the Minister on or before the day so named :

Action thereafter of Minister as to disposal of assets or securities.

5. After that day, upon the application for release being made, if the Minister, with the concurrence of the Treasury Board, is satisfied that such transfer or surrender has been effected, he may direct that a portion of the assets held by the trustees, or securities held by the Minister, shall be retained, sufficient in amount to cover the full equitable net surrender value of such policies (including bonus additions and accrued profits), as have not been transferred or surrendered, or in respect to which opposition has been filed, and may order the remaining assets or securities aforesaid to be released and transferred or paid over to the company :

Tenders to policy holders.

6. The portion retained shall be tendered in the manner hereinafter described to the aforesaid policy holders *pro rata*, according to the aforesaid values of their respective policies ; and on the acceptance of the amount so tendered, such policies shall thereby be deemed to be cancelled ; but if such tender is refused by any policy-holder, the amount so tendered may be paid over to the company, and the policy shall continue in force ; and such policy-holder shall not be barred from any recourse he has, either in law or in equity, against the company to compel the fulfilment of its contract under such policy :

If policy-holders refuse the tenders.

Surrender values, how determined.

7. The surrender values above mentioned shall be determined by the Superintendent on the basis stated in the twenty-fifth section of this Act, and he shall collect from the company the expenses of such valuation at the rate of three cents for each policy or bonus addition and shall pay the same to the Minister before the latter shall hand over the securities :

Special arrangements may be made.

8. Nothing herein contained shall prevent any policy-holder from making special arrangements with the company whereby his policy may be continued in force ; and, on proof being given of such arrangement, such policy may be omitted or removed from the above mentioned lists of policies, and this Act shall thereafter not apply in respect of such policy.

How the tender shall be made.

34. The tender referred to in the next preceding section shall be made in the following manner :—

List and notice to be published in *Canada Gazette*.

(a.) A list and notice in the form D in the schedule to this Act, or to the like effect, shall be published in the *Canada Gazette* for at least thirty days previously to the day named in such notice ;

And in other papers.

(b.) The company shall also cause the said list and notice to be published in such newspapers in Canada and for such length of time as the Minister determines ;

Notice to be sent to each policy-holder.

(c.) A notice in the form E in the schedule to this Act, or to the like effect, shall be sent by mail (postpaid or franked) from the office of the Superintendent to each of the policy-holders named in the said list, whose address is known to him, and such notice shall be deposited in some post office in Canada at least thirty days previously to the day named therein, which shall be the same day as that named in the list and notice above mentioned ;

Policy-holders not signifying accept-

(d.) Any policy-holder who does not signify in writing to the Superintendent his acceptance of the amount so tendered, on or before the day named in the said notice, shall be deemed to have refused the same ; but the

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Minister may, at any time prior to the payment over to the company of the amount so refused, allow any policy-holder to signify his acceptance of such amount,—which acceptance, so allowed, shall have the same effect as if made on or before the day named in the said notice.

2. In this and the next preceding section the word "policy-holder" means the person to whom the policy is issued and with whom the contract for assurance is made, and includes the assignee of such person.

35. *This section shall apply to all the policies of Canadian companies and to all Canadian policies of companies other than Canadian companies.*

2. In computing or estimating the reserve necessary to be held in order to cover its liability to policy-holders, each company may, as to policies issued on or after the first day of January, one thousand nine hundred, and bonus additions or profits accrued or declared in respect thereof, employ any of the standard tables of mortality as used by it in the construction of its tables and any rate of interest not exceeding three and one-half per cent per annum, and as to policies issued prior to the said date, and bonus additions or profits accrued or declared in respect thereof, may, until the first day of January, one thousand nine hundred and ten, employ any of such standard tables of mortality and any rate of interest not exceeding four and one-half per cent per annum, and on and after the said last mentioned date may, until the first day of January, one thousand nine hundred and fifteen, employ any of such standard tables of mortality and any rate of interest not exceeding four per cent per annum, and on and after the said first day of January, one thousand nine hundred and fifteen, may employ any of such standard tables of mortality and any rate of interest not exceeding three and one-half per cent per annum; but if it appears to the Superintendent that such reserve falls below that computed on the basis stated in subsection 10 of section 25 of this Act, he shall so report to the Minister, who may thereupon direct the Superintendent to compute, or to procure to be computed under his supervision, the reserve on the basis therein mentioned, and the amount so computed, if it differs materially from the return made by the company, may be substituted in the annual statement of assets and liabilities; and in such case the company shall furnish to the Superintendent, on application, the full particulars of each of its policies necessary for such computation, and shall pay to the Superintendent an amount at the rate of three cents for each policy or bonus addition so computed, which amount he shall pay over to the Minister.

3. Any company, instead of itself computing or estimating the reserve above mentioned, may require it to be computed by the Superintendent on the basis stated in the said subsection 10 of section 25 of this Act, on payment of a like amount as is mentioned in the next preceding subsection.

4. *In this section the word 'policies' includes annuity contracts, and the expression 'policy holders' includes the holders of annuity contracts.*

Mutual or Assessment Life Insurance Companies.

36. No company shall carry on within Canada any business of life insurance by promising to pay on the death of a member of such company, a sum of money solely from the proceeds of assessments or dues collected or to be collected from the members thereof for that purpose without being licensed or registered under this Act, except that, in the case of any contract entered into, or any certificate of membership or policy of insurance issued before the twentieth day of July, one thousand eight hundred and eighty-five, by any company carrying on such business, assessments may be made and collected, and claims paid, and all business connected therewith transacted without any penalty being incurred.

Certain companies may be conditionally exempted from the operation of the Act.

37. Any company incorporated or legally formed within Canada which transacts business of the nature described in the next preceding section may, at the discretion of the Minister, on report of the Superintendent approved by the Treasury Board, be exempted from the operation of the foregoing provisions of this Act, except those of sections twenty-five, twenty-seven, twenty-eight, twenty-nine, thirty and thirty-one, and be permitted to transact the business of life insurance on the conditions specified in the five sections next following.

Conditions of such exemption.

38. Companies to be so exempted shall register their titles or corporate names in the office of the Superintendent; they shall also make attested returns of their condition and affairs at such times and in such form, and attested in such manner, as are prescribed by the Minister, and the Superintendent shall include such returns in his annual report; and any failure to make such returns, when called for by the Superintendent, shall subject such company, and any officer thereof, to the penalties mentioned in the twenty-first section of this Act.

Penalty for non-compliance therewith.

Yearly renewal of registration.

2. The registration of any such company shall cease to be valid on the thirty-first day of March in each year, but shall be renewable from year to year, in the discretion of the Minister.

Application of this section.

39. The provisions of this section shall apply to corporations or associations incorporated or legally formed elsewhere than in Canada for the purpose of carrying on the business of life insurance upon the co-operative or assessment plan:

License may be issued on deposit of \$50,000.

2. Any such corporation or association may be licensed by the Minister, under the provisions of this Act, to transact business in Canada upon depositing with him fifty thousand dollars, and thereafter shall have the right to transact business so long as it continues to pay its losses to the full limit named in its certificates or policies, and has complied with all the requirements of this Act and of the Superintendent of Insurance:

Duration of license.

Further deposits may be required.

3. In addition to such deposit of fifty thousand dollars, the Minister, upon the report of the Superintendent, approved by the Treasury Board, may, from time to time, require such other and further deposit as is recommended in such report and so approved, to be made by such companies or deposited with trustees to be named by the Minister, upon such trusts as are determined by the Governor in Council:

Death claims to be a first charge.

4. Death claims shall be a first charge on all moneys realized from assessments, and no deduction shall be made from any such death claims on any account whatsoever:

Application of moneys from assessments.

5. No portion of any moneys received from assessments for death claims shall be used for any expense whatever; and every notice of any assessments shall truly specify the cause and purpose thereof:

Notice to be printed on policy, &c.

6. Every application, policy and certificate, issued or used by any such company in Canada, shall have printed thereon in a conspicuous place, in ink of a colour different from that of the ink used in the instrument, and in good-sized type, the following words:—

Form.

“This association is not required by law to maintain the reserve which is required of ordinary life insurance companies”:

Promise to pay out of certain funds to be contained in policy, &c.

7. Every certificate and policy shall contain a promise to pay the whole amount therein mentioned, out of the death fund of the association and out of any moneys realized from assessments to be made for that purpose, and every such association shall be bound forthwith and from time to time, to make assessments to an amount adequate with its other available funds, to pay all obligations created under any such certificate or policy without deduction or abatement:

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8. The condition embodied in the next preceding subsection shall be inserted in every policy or certificate issued or delivered by any such company to any person insured in Canada : In every policy issued in Canada.

9. In every policy issued by a company licensed in accordance with this section of this Act in favour of a resident of Canada, a clause shall be either embodied therein or endorsed thereon, to the effect that an action to enforce the obligation of such policy may be validly taken into any court of competent jurisdiction in the province wherein the policy-holder resides or last resided before his decease, and such policy shall not contain any provision inconsistent with such clause. Clause required in policies in favour of residents in Canada.

10. No company which is authorized to assure or assures to any of its members a certain annuity, either immediate or deferred, whether for life or for a term of years, or any endowment whatever, shall be eligible for license as an assessment company under the foregoing provisions of this Act. Assurance of annuities to debar from registration as assessment company.

11. No company shall be eligible for license as an assessment company : Conditions of such registration.

(a.) If a new company, until it has received at least five hundred applications for membership calling for an amount of insurance not less than five hundred thousand dollars, the procuring of which applications shall not be deemed a violation of the provisions of section twenty-two of this Act ; or In case of new company.

(b.) If a company already engaged in business, unless it has at least five hundred members or policy-holders holding policies for at least the sum of five hundred thousand dollars. In case of company in business.

40. The provisions contained in subsections two, four, five, six, seven, eight, ten and eleven of the next preceding section shall also apply to any company (not being such a company, society or association, as is referred to in section forty-three of this Act) incorporated in Canada and carrying on the business of life insurance upon the co-operative or assessment plan. Certain provisions to apply to companies not referred to in section 43.

(The amending Act, the effect of which is to insert the word "two" in the first line of this section, provides that such amendment shall not interfere with the renewal of certificates of registration granted before the passing of the Act, 22nd July, 1895.)

41. The words "assessment system" shall be printed in large type at the head of every policy and every application for the same, and also in every circular and advertisement issued or used in Canada in connection with the business of a company to which any of the provisions of the five sections next preceding apply. Form of words to be printed on certain policies.

42. Every director, manager, agent or other officer of any such company as is hereinbefore lastly mentioned, which carries on business without being licensed or registered ; and Penalty for doing business or using forms of policies, &c., in contravention of this Act.

(b.) Every person who transacts any business of insurance on behalf of any such company which so carries on business, without being registered or licensed ; and

(c.) Every such company which neglects to print the words "assessment system" as provided by the next preceding section ; and

(d.) Every director, manager, agent or other officer of such company and every other person who transacts business on behalf of any such company and who circulates or uses any application, policy, certificate, circular or advertisement on which the words "assessment system" are not printed as hereinbefore provided, shall be liable to the penalties mentioned in the twenty-second section of this Act.

42A. If any company licensed or registered under this Act to carry on the business of life insurance on the assessment system files in the office of the Assessment company, may, after

notice, maintain reserve like ordinary life company.

Superintendents notice of its intention after the date mentioned in the said notice to maintain, in respect of all policies issued after the said date, in the case of a Canadian company, or in respect of all policies issued in Canada after the said date, in the case of a company other than a Canadian company, the reserve required by sections 25 and 35 of this Act to be maintained by ordinary life insurance companies upon contracts of life insurance with fixed and definite premiums, such company shall, with respect to all policies issued after the said date, if a Canadian company, and with respect to all policies issued in Canada after the said date, if a company other than a Canadian company, maintain for the security of the holders of the said policies the said reserve and comply with all other provisions of this Act applicable thereto as if it were licensed under section 4 of this Act, and it shall, as to such policies, be exempt from all special provisions and conditions imposed by this Act upon assessment life insurance companies, except the provisions of subsection 10 of section 39.

Exemption thereupon from certain conditions.

Application of deposit to all policies.

2. *The deposit of any such company in the hands of the Minister, at the date mentioned in the notice in the preceding subsection referred to, shall be applicable to the policies issued prior to the said date and shall be dealt with in regard to such policies as if the said notice had not been given, and the provisions of this Act applicable to assessment life insurance companies (other than the provisions contained in this section) shall be applicable to the policies of the company issued prior to the said date in the same manner and to the same extent as if this section had not been passed.*

Deposit at time of notice.

3. *Any such company shall at the time of the filing of such notice make with the Minister such deposit, if any, in respect of the policies to be issued in pursuance of such notice as the Treasury Board may fix and determine.*

Accounts, etc. of assessment and ordinary business to be kept distinct.

4. *For the purpose of carrying out the provisions of this section, separate and distinct registers and books of account shall be opened and kept, showing respectively all policies issued and business transacted by such company after the date mentioned in the said notice and all policies issued and business transacted before the said date; and such books and registers shall show all assets, liabilities, moneys and securities belonging or appertaining to the said respective portions of such company's business; and the assets and entire business of the said respective portions shall be kept absolutely separate and distinct; and the reserves or assets applicable to the policies issued by such company after the date mentioned in the said notice shall not be available in any way for any liability of such company arising out of any policy issued by it on the assessment plan.*

Certain societies exempted from this Act.

43. *Nothing contained in this Act shall apply to any society or association of persons for fraternal, benevolent, industrial or religious purposes, among which purposes is the insurance of the lives of the members thereof exclusively; or to any association for the purpose of life insurance formed in connection with such society or organization and exclusively from its members, and which insures the lives of such members exclusively.*

But such societies may avail themselves of this Act.

2. *Any society or association which is declared by this section to be exempt from the application of this Act, may, nevertheless apply to the Minister to be allowed to avail itself of the provisions of the seven sections next preceding, and upon such application being assented to, such society or association shall cease to be so exempt by virtue of this section.*

PROVISIONS RELATING TO FIRE AND INLAND MARINE INSURANCE.

What provisions shall be applicable to

44. *The provisions of sections forty-five to forty-eight inclusive, apply only to fire and inland marine insurance companies and to other insurance companies carrying on fire and other insurance or inland marine and other*

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insurance, in so far as relates to the fire or inland marine insurance business of such companies. fire and inland marine companies.

Forfeiture and Renewal of Licenses.

45. Whenever any company fails to make the deposits under this Act at the time required, or whenever written notice has been served on the Minister of any undisputed claim arising from loss insured against in Canada remaining unpaid for the space of sixty days after it becomes due, or of a disputed claim remaining unpaid after final judgment in a regular course of law and tender of a legal valid discharge, the license of such company may be withdrawn by the Minister. Licenses forfeited by failure to make deposit or non-payment of claims.

46. Such license may be renewed, and the company may again transact business, if within sixty days after notice to the Minister of the failure of the company to pay any undisputed claim or the amount of any final judgment as provided in the next preceding section, undisputed claims or final judgments upon or against the company in Canada are paid and satisfied. Renewal on certain conditions.

Companies Ceasing to do Business and Release of Deposits.

47. When any company has ceased to transact business in Canada, and has given written notice to that effect to the Minister, it shall insure, on behalf of its Canadian policy-holders, all its outstanding risks, in some company or companies licensed in Canada, or obtain the surrender of the policies; and its securities shall not be delivered to the company until the same is done to the satisfaction of the Minister: Duty of companies ceasing business.

2. Upon making application for its securities the company shall file with the Minister a list of all Canadian policy-holders who have not been so reinsured, or who have not surrendered their policies; and it shall at the same time publish in the *Canada Gazette* a notice that it has applied to the Minister for the release of its securities on a certain day, not less than three months after the date of the notice and calling upon its Canadian policy-holders opposing such release to file their opposition with the Minister on or before the day so named; and after that day, if the Minister, with the concurrence of the Treasury Board, is satisfied that the company has ample assets to meet its liabilities to Canadian policy-holders, he may order that all the securities be released to it or that a sufficient amount of them be retained to cover the value of all risks outstanding or respecting which opposition has been filed, and that the remainder be released; and thereafter, from time to time, as such risks lapse, or proof is adduced that they have been satisfied, further amounts may be released on the authority aforesaid. Conditions on which deposits may be released.

3. When a company has ceased to transact business in Canada after the notice hereby required, and its license has in consequence been withdrawn, such company may, nevertheless, pay the losses arising upon policies not reinsured or surrendered, as if such license had not been withdrawn. Retention of amount to cover outstanding risks.

48. No fire policy shall be issued for or extend over a longer period than three years. Payment of losses after license has been withdrawn.

Fire Policies.

INSURANCE OTHER THAN LIFE, FIRE OR INLAND MARINE.

49. No company or person shall issue any policy other than a life, fire, or inland marine insurance policy, or receive any premium in respect thereof, or carry on any business of insurance other than life, fire, or inland Duration of fire policies.

ness other than life, fire or inland marine insurance.

Deposit, and application of Act.

Revocation of license.

Annual statements by licensed persons.

Powers of superintendent.

Contribution towards expenses.

Penalties for carrying on business mentioned in this section, without license.

Exception from section.

Investment of funds of life insurance company.

marine insurance, without first obtaining a license from the Minister to carry on such business in Canada; the Treasury Board shall determine in each case what deposit shall be required to be made with the Minister, and the sections of this Act which shall apply to such company or person.

2. The Treasury Board, upon the report of the Superintendent, may revoke any such license if sufficient cause therefor be shown by such report.

3. Any person receiving such license shall make annual statements under oath of such business at the same time and in the same form and manner as a company transacting the same business would under the provisions of this Act be required to make the same.

4. The Superintendent shall have the same powers with regard to a person receiving a license as are conferred on him by this Act with regard to insurance companies, and such person shall contribute towards the expenses of the office of the Superintendent a sum in proportion to the gross premiums received in Canada during the previous year.

5. Every company or person carrying on any such business without obtaining such license, or after such license is revoked, or neglecting or refusing to make the statements required, and every person who delivers any policy of insurance or collects any premium on behalf of such company or person shall respectively incur the penalties mentioned in the twenty-first and twenty-second sections of this Act.

6. This section shall not apply to companies carrying on in Canada ocean marine insurance business exclusively.

50. *Any life insurance company which derives its corporate powers or any of them, from an Act of the Parliament of Canada, or which is within the legislative power of the Parliament of Canada, may invest its funds, or any portion thereof, in the purchase of—*

(a.) *The debentures, bonds, stocks or other securities of Canada, or of any province of Canada, or of any municipal or public school corporation in Canada, or*

(b.) *The debentures, bonds, stocks or other securities of any building society, loan or investment company, trust company, water works company, water power company, gas company, navigation company, street railway company (by whatever power the railway is operated), electric light or power company, heat and light company, rolling stock company, bridge construction company, harbour trust company or commission, telegraph, cable or telephone company, dock company, fire insurance company, or the debentures or bonds of any steam railway company which has earned and paid regular dividends upon its ordinary preferred or guaranteed stocks for the two years next preceding the purchase of such bonds and debentures, every such society, commission or company being incorporated in Canada, or the stock of any chartered bank in Canada, or*

(c.) *Life, endowment or other policies or contracts issued by the company, or by any other life insurance company, or*

(d.) *The public consols, stocks, bonds, debentures or other securities, of the United Kingdom, or of any colony or dependency thereof, or of the United States or of any State thereof, or*

(e.) *Ground rents and mortgages on real estate in any province of Canada, or*

(f.) *Any securities accepted by the Treasury Board as deposits from insurance companies under this Act.*

2. *Any such life insurance company may lend its funds or any portion thereof, on the security of*

Department of Finance—Insurance Branch.

(a.) Any of the bonds, stocks, debentures or securities mentioned in the preceding subsection, or

(b.) Real estate or leaseholds for a term or terms of years or other estate or interest in real property in any province of Canada.

3. Any such life insurance company may invest in foreign securities, or deposit outside of Canada, such portion of its funds as is necessary or desirable for the maintenance of any foreign branch: Provided that such investment, when not required by the law of the country where such branch is established, but deemed desirable in the interest of such branch, shall not exceed one hundred thousand dollars, Canadian currency.

Investment for maintenance of foreign branch.

4. Any such life insurance company doing business in the United States, in the event of the reserve or reinsurance value upon its outstanding policies in force in the United States exceeding the amount which may be invested or deposited under the authority of the next preceding subsection, may invest a portion of its funds in the purchase of bonds or debentures of any of the States of the United States, or of any municipal corporation in the United States, or in mortgages on real estate therein, or the debentures, bonds or preferred or guaranteed stocks of any building society, loan or investment company, trust company, water works or water power company, gas company, navigation company, street railway company (by whatever power the railway is operated), electric light or power company, heat and light company, rolling stock company, bridge construction company, harbour trust company or commission, telegraph, cable or telephone company, dock company, fire insurance company, or the debentures or bonds of any steam railway company, which has earned and paid regular dividends upon its ordinary, preferred or guaranteed stocks for the two years next preceding the purchase of such bonds or debentures, every such society, commission or company being incorporated in the United States, or may lend it on the security of any such bonds, debentures, preferred or guaranteed stocks or mortgages; but in such event the amount so invested or lent in the United States, including any sum invested or deposited under the authority of the next preceding subsection, shall not at any time exceed by over ten per cent the said reserve or reinsurance value of its policies in force in the United States, such reserve to be calculated upon the basis prescribed in this Act.

In case of company doing business in United States.

5. Any such life insurance company doing business in the United Kingdom, in the event of the reserve or reinsurance value upon its outstanding policies in force in the United Kingdom exceeding the amount which may be invested or deposited under the authority of subsection 3 of this section, may invest a portion of its funds in the purchase of bonds or debentures of any of the municipalities of the United Kingdom, or mortgages on real estate therein, or may lend it on the security of any such bonds, debentures or mortgages; but in such event the amount so invested or lent in the United Kingdom, including any sum invested or deposited under the authority of subsection 3 of this section, shall not at any time exceed by over ten per cent the said reserve or reinsurance value of its policies in force in the United Kingdom, such reserve to be calculated on the basis prescribed by this Act.

Doing business in United Kingdom.

6. Any such life insurance company which does business outside of Canada elsewhere than in the United Kingdom and the United States and also does business in the United Kingdom and the United States, in the event of the reserve or reinsurance value upon its outstanding policies in force outside of Canada exceeding the amount which may be invested or deposited under the authority of subsections 3, 4 and 5 of this section, may invest a further portion of its funds in the purchase of the securities mentioned in subsections 4 and 5 of this section, or may lend such further portion upon the security thereof; but in such event the total amount so invested or lent outside of Canada under the authority of the said subsections 3, 4 and 5 of this section,

Doing business outside of Canada elsewhere than in U. K. and U. S.

shall never exceed by over ten per cent the said reserve upon its said outstanding policies in force outside of Canada, such reserve to be calculated on the basis prescribed by this Act.

Investment of funds of other than life insurance companies.

7. *Any insurance company other than a life insurance company which derives its corporate powers, or any of them, from an Act of the Parliament of Canada, or which is within the legislative power of the Parliament of Canada, may invest its funds, or any portion thereof, in the purchase of any of the bonds, stocks, debentures or other securities mentioned in subsection 1 of this section, except those mentioned in paragraph (c.) of the said subsection or may lend its said funds or any portion thereof, on the security of any of the bonds, stocks, debentures or other securities mentioned or referred to in subsection 2 of this section, except those mentioned in the said paragraph (c.) of the said subsection 1 of this section.*

Collateral securities.

8. *Any company in this section mentioned may take any additional securities of any nature to further secure the repayment of any liability thereto, or to further secure the sufficiency of any of the securities in or upon which such company is hereby authorized to invest or lend any of its funds.*

Conditions of loans.

9. *Any loan in this section authorized to be made may be on such terms and conditions, and in such manner and at such times, and for such sums, and in such sums of repayment, whether of principal or interest or principal and interest together, as the directors from time to time determine.*

In whose name securities may be taken.

10. *Such securities may be taken and accepted either in the name of the company or in the name of any officer of the company or other person in trust for the company.*

(The amending Act provides that nothing herein contained shall be construed to diminish, impair, or in any way take away or limit any power of lending or investing now possessed by any company therein mentioned or referred to.)

Power as to real estate.

51. *Notwithstanding anything contained in its Act of incorporation or in any Act amending it, any insurance company which derives its corporate powers, or any of them, from an Act of the Parliament of Canada, or which is within the legislative authority of the said Parliament, may hold such real estate as is bona fide mortgaged to it by way of security, or conveyed to it in satisfaction of debts or judgments recovered: Provided that no parcel of land or interest therein, at any time acquired by such company and not required for its actual use and occupation, and not held by way of security, shall be held by such company or any trustee on its behalf, for a longer period than twelve years after the acquisition thereof, but shall be absolutely sold and disposed of, so that such company shall no longer retain any interest therein, except by way of security; and any such parcel of land, or any interest therein, not within the exceptions hereinbefore mentioned, which has been held by such company for a longer period than twelve years without being disposed of, shall be forfeited to Her Majesty for the use of Canada: Provided further, that no such forfeitures shall take effect or be enforced until the expiration of at least six calendar months after notice in writing from the Minister to such company of the intention of Her Majesty to claim such forfeiture; and it shall be the duty of such company to give the Minister, when required, a full and correct statement of all lands at the date of such statement held by the company, or in trust for it, and subject to the said provisoes.*

Proviso: as to such estate not held for company's own use or as security.

Notice of forfeiture.

Statement of such estate to be furnished by company.

(The amending Act provides that nothing herein contained shall be construed to diminish or limit the period during which any company may, by virtue of its existing corporate powers, hold any parcel of real estate or any interest therein.)

Change of Head Office by-law.

52. *Notwithstanding anything contained in its Act of incorporation, any insurance company which derives its corporate powers, or any of them, from an Act of the Parliament of Canada, or which is within the legislative power of the said Parliament, may,*

Department of Finance—Insurance Branch.

(a.) if the company has no members other than shareholders entitled to vote, by by-law passed and approved of by the votes of shareholders representing at least two-thirds in value of the subscribed capital of the company, represented at a special general meeting duly called for considering the by-law, or

(b.) if the company has no shareholders, by by-law passed and approved of by the votes of two-thirds of the members present or represented at a special general meeting duly called for considering the by-law, or

(c.) if the company has both shareholders and members entitled to vote, by by-law passed and approved of by at least two-thirds of the votes cast by such shareholders and members at a special general meeting duly called for considering the by-law,

change the head office of such company from any place in Canada to any other place in Canada.

SCHEDULE.

FORM A.

DETAILS OF YEARLY STATEMENT—LIFE INSURANCE.

A list of the stockholders, with the amount subscribed for, the amount paid thereon, and the residence of each stockholder.

Property or Assets held by the Company, specifying Assets as per Ledger Accounts.

The value (as nearly as may be) of the real estate held by the company.

The amount secured by way of loan on real estate, whether by mortgages, bonds or any other security, distinguishing between those having first or second lien on such real estate.

The amount of loans secured by bonds or stock or other collaterals.

The amount of loans, as above, on which interest has not been paid within one year previous to such statement, with a schedule thereof.

The amount of loans made in cash to policy-holders on the company's policies assigned as collaterals.

Premium notes, loans or liens on policies in force, the reserve on each policy being in excess of all indebtedness thereon.

Par and market values of Canadian and other stocks and securities owned by the company, specifying in detail the amount, number of shares, and the par and market value of each kind.

Amount of cash at head office.

Amount of cash in banks, with details.

Bills receivable.

Agents' ledger balances.

Other Assets.

Interest due and accrued.

Rents due and accrued.

Due from other companies for losses or claims on policies of the company reinsured.

Net amount of uncollected and deferred premiums.

Commuted commissions.

All other property owned by the company, with details.

Liabilities.

Net present value of all outstanding policies in force, with mode of computation or estimation, deducting those reinsured.

Premium obligations in excess of net values of their policies.

Claims for death losses and matured endowments, and annuity claims, due and unpaid, or in process of adjustment, or adjusted but not due, or resisted.

Dividends to stockholders, and dividends of surplus or other profits to policy-holders, due and unpaid.

Amount due on account of office expenses.

Amount of loans.

Amount of all other claims against the company.

Income.

Amount of cash premiums received, less reinsurance. Premium notes, loans or liens taken in part payment for premiums ; and premiums paid by dividends, including reconverted additions, and by surrendered policies.

Cash received for annuities.

Amount of interest received.

Amount received for rents.

Net amount received for profits on bonds, stocks and other property actually sold.

All other income in detail.

Premium Note Account.

Premium notes, loans or liens on hand at date of last previous statement. Additions and deductions in detail during the year.

Balance, note assets at date.

Expenditure.

Total amount actually paid for losses and matured endowments.

Cash paid to annuitants and for surrendered policies.

Premium notes, loans or liens used in purchase of surrendered policies.

The same voided by lapse.

Cash surrender values, including reconverted additions applied in payment of premiums.

Dividends paid to policy-holders, or applied in payment of premiums.

Premium notes, loans or liens used in payment of dividends to policy-holders.

Cash paid stockholders for interest or dividends.

Cash paid for commissions, salaries and other expenses of officials.

Cash paid for taxes, licenses, fees or fines.

All other expenditures in detail.

Exhibit of Policies.

Number and amount of policies and additions in full at the end of the previous year.

New policies and changes.

Policies terminated, and the manner of termination.

Number and amount of policies in force at date of statement.

Reinsurances.

Department of Finance—Insurance Branch.

FORM B.

DETAILS OF ANNUAL STATEMENTS—FIRE AND INLAND MARINE INSURANCE.

A list of the stockholders, with the amount subscribed for, the amount paid thereon, and the residence of each stockholder.

The Property or Assets held by the Company, specifying,—

The value (as nearly as may be) of the real estate held by such company ;
The amount of cash on hand and deposited in banks to the credit of the company — specifying in what banks the same are deposited, with amounts separately ;

The amount of cash in the hands of agents ;

The amount of loans secured by bonds and mortgages constituting either a first or second lien on real estate, in separate schedules ;

The amount of loans on which interest has not been paid within one year previous to such statement, with a schedule thereof ;

The amounts due the company for which judgments have been obtained ;

The amount of Canadian stocks held by the company, and of any other stocks owned by the company, specifying in detail the amount, number of shares, and par and market value of each kind of stock owned by the company absolutely ;

The amount of stocks held as collateral security for loans, with the amount loaned on each kind of stock, its par and market value ;

The amount of assessments on stock and premium notes, paid and unpaid ;

The amount of interest actually due and unpaid ; also the amount of interest accrued and unpaid ;

The amount of premium notes on hand on which policies are issued, with amount paid thereon ; also, bills receivable held by the company and considered good, the amounts of each class separately, and the amounts of each class overdue ;

The amount of all other property belonging to the company, with a detail thereof.

The Liabilities of the Company specifying,—

The amount of losses due and yet unpaid ;

Amount of losses adjusted, but not due ;

Amount of losses incurred during the year, including those claimed, not yet adjusted, and of those reported to the company upon which no action has been taken—the amounts of each class separately, carrying out the totals in one sum ;

Amount of claims for losses resisted by the company distinguishing those in suit ;

Amount of dividends declared and due, and remaining unpaid ;

Amount of dividends declared, but not yet due ;

Amount of money borrowed, and security given for payment thereof—stating each loan separately, and the interest paid therefor ;

The amount of unearned fire premiums ;

Amount of unearned inland marine premiums ;

Amount received for marine (ocean) premiums, not marked off ;

Amount of all other claims against the company, with a detailed statement thereof ;

Aggregate amount of all unpaid losses, claims and liabilities whatsoever, except capital stock.

Income of the Company specifying,—

Amount of cash premiums received, less reinsurance ;
 Amount of notes received for premiums, less reinsurance ;
 Amount of interest money received ;
 Amount of income received from all other sources.

Expenditure of the Company specifying.—

Amount paid for losses which occurred prior to the first day of January last, deducting savings and salvage, which losses were estimated in the last statement at \$;
 Amount paid for losses which occurred during the year, deducting savings and salvage ;
 Total amount actually paid during the year for losses in each branch, in separate columns ;
 Amount and rate of dividends paid during the year ;
 Amount of expenses paid during the year, including commissions and fees to agents and officers of the company ;
 Amount of all other payments and expenditures, with details thereof.

Miscellaneous.

Gross amount of risks taken during the year, original and renewal, in each branch of the company's business separately—deducting amount of reinsurance effected thereon in each branch separately ;
 And amount of risks in force at end of the year in each branch of the company's business, deducting reinsurance ; and showing at foot, in separate columns, the net amount of risks then in force.

FORM C.

Form of Declaration to accompany the Statement.

Province of
 County of

President, and
 Secretary of

Company being duly sworn, depose and say, and each for himself says, that they are the above described officers of the said company, and that on the day of last all the above described assets were the absolute property of the said company, free and clear from any liens or claims thereon, except as above stated, and that the foregoing statement, with the schedules and explanations hereunto annexed and by them subscribed, are a full and correct exhibit of all the liabilities, and of the income and expenditure, and of the general condition and affairs of the said company, on the said day of last, and for the year ending on that day, according to the best of their information, knowledge and belief, respectively.

Signatures.

Subscribed and sworn to before me, this day of
 A.D. 18 .

Department of Finance—Insurance Branch.

FORM D.

In the matter of the (*here insert name of the company*).

Notice is hereby given that the Minister of Finance has, pursuant to the thirty-third and thirty-fourth sections of "*The Insurance Act*," directed assets to be retained, sufficient in amount to cover the full equitable net surrender value of the policies in the above company (including bonus additions and accrued profits) which have not been transferred or surrendered or in respect of which opposition has been filed as provided by the said thirty-third section; and the assets so retained are hereby tendered to the aforesaid policy-holders *pro rata* according to the aforesaid values of their respective policies. A list of such policy-holders and of the amounts tendered to them respectively is hereinunder given, and notice is hereby given that any policy-holder not signifying in writing to the Superintendent of Insurance his acceptance of the amount hereby tendered to him on or before the day of A.D. 18 , shall be deemed to have refused the same, and the amount tendered may, pursuant to the said Act, be paid over to the company.

List of policy-holders and amounts tendered :

Name.	Address so far as known.	Amount and number of policies.	Amount tendered.

Dated at Ottawa, this day of
A.D. 18 .

(Signed,
Minister of Finance,
Canada.

(Signed,
Superintendent of Insurance.

FORM E.

OFFICE OF THE SUPERINTENDENT OF INSURANCE,
DEPARTMENT OF FINANCE,

Ottawa, 18 .

In the matter of the (*here insert the name of the company*).

You are hereby notified that the Minister of Finance has, pursuant to the thirty-third section of "*The Insurance Act*," directed assets to be retained sufficient in amount to cover the full equitable net surrender value of the policies in the above company, including bonus additions and accrued profits which have been transferred or surrendered or in respect to which opposition has been filed as provided by the said thirty-third section. The assets so retained are tendered to the aforesaid policy-holders *pro rata* according to the aforesaid values of their respective policies.

The amount hereby tendered to you, and the policy or policies in respect of which the same is tendered, are given below, and you are hereby notified that unless, on or before the day of A.D., 18 , you signify in writing to the Superintendent of Insurance

your acceptance of the amount hereby tendered, you shall be deemed to have refused the same, and the amount tendered may, pursuant to the said Act, be paid over to the company.

Yours &c.,
(Signed,)

Superintendent of Insurance.

Name.	Number and amount of policy.	Amount tendered.
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EXTRACT FROM THE REPEALED STATUTE 34 VIC.
CHAP. IX.

(These sections are referred to in clause 4, sec. 10 of the Insurance Act.)

Provisions in case of company becoming insolvent. Assignee to be appointed.

Claims of policy-holders of fire companies.

Of life insurance companies. Reinsurance.

If the assignee cannot reinsure claims as a whole.

Distribution of assets.

Losses sustained after statement of outstanding policies.

4. Upon the insolvency of any company, the court having jurisdiction in the province (or sitting in the district if such province be the Province of Quebec) where the chief agency in Canada of such company is situated, shall appoint an assignee, or assignees who shall forthwith call upon the company to furnish a statement of all its outstanding policies in Canada, and upon all policy-holders to file their claims; and upon the filing of the claims before the assignee, the parties interested shall have the same right of contestation, and the assignee shall have the same powers in respect thereof, subject to the same right of appealing from their decision to the same tribunals, as is provided for in similar cases by the Insolvent Act of 1869; and in case of any fire insurance company becoming insolvent, the parties insured shall be entitled to claim for a part of the premium paid proportionate to the unexpired period of their policies respectively, and such return premium shall rank with judgments obtained and claims accrued, in the distribution of the assets; and in the case of a life insurance company the assignee or assignees may insure all outstanding Canadian policies with some company licensed to transact business in Canada, advertising for tenders to that effect; and if the amount of the deposit be not enough so to reinsure all policies to the full amount, and to meet all judgments against the company, and claims accrued, the assignee may insure them for such a percentage of the risks as the amount at their disposal may admit of, such reinsurance ranking *pro rata* with judgments and claims accrued; and the court having jurisdiction, as above provided, may order a sufficient amount of the securities to be sold to meet such reinsurance. If the assignees are unable to reinsure in full or in part all outstanding Canadian policies as a whole, they shall appoint a competent actuary, and shall ascertain the reinsurance value of each policy according to the tables which on the report of the Treasury Board may be sanctioned by the Governor in Council for that purpose, and upon the completion of the schedule to be prepared by assignees, of all judgments against the company and of all claims for reinsurance or for surrender of the policy as aforesaid, the court having jurisdiction, as above provided, shall cause the securities held by the Receiver General for such company, or any part of them, to be sold in such manner and after such notice and formalities as the court may appoint, and proceeds thereof, after paying the expenses incurred, shall be distributed *pro rata* amongst the claimants according to such schedule, and the balance, if any, shall be surrendered to the company. But if any loss shall be sustained or any claim shall arise after the statement of outstanding policies has been obtained from the company, as hereinbefore provided, and before the final order of the court for the distribution of the proceeds of the secu-

Department of Finance—Insurance Branch.

rities, or if the proceeds of the securities shall not be sufficient to cover in full all claims recorded in the schedule, the policy-holders shall not be barred from any recourse they may have either in law or equity against the company issuing the policy, other than that for a share in the distribution of the proceeds of the securities held for such company by the Receiver General.

5. When any company has ceased to transact business in Canada, and has given the notice required by this Act to that effect, before its securities can be given up to it, it must insure on behalf of its Canadian policy-holders, all outstanding risks in some company or companies licensed in Canada, or obtain the surrender of the policies. Upon making application for its securities, the company must file with the Minister of Finance a list of all Canadian policy-holders who have not been so insured or have not surrendered their policies, and it must at the same time publish in the *Canada Gazette* a notice that it has applied to Government for the release of its securities on a certain day, not less than thirty days after the date of the notice, and calling upon its Canadian policy-holders opposing such release to file their opposition with the Minister of Finance on or before the day so named; and after that day, if the Treasury Board is satisfied that the company has ample assets to meet its liabilities, all the securities may be released to it by an Order of the Governor in Council, or a sufficient amount of them may be retained to cover the value of all risks respecting which opposition has been filed, and the remainder may be released, and thereafter, from time to time, as such opposing risks may lapse or proof may be adduced that they have been satisfied, further releases may be made on the authority aforesaid; and after a company has ceased to transact business in Canada after the notice hereby required, and its license has in consequence been withdrawn, such company may nevertheless continue to receive the premiums coming due on policies not reinsured or surrendered and may pay the losses arising thereon, as if such license had not been withdrawn.

Provisions when a company ceases business in Canada.

Release of all or part of its deposited securities.

STATEMENTS

OF

FIRE AND INLAND MARINE

INSURANCE COMPANIES

Department of Finance—Insurance Branch.

LIST OF COMPANIES

BY WHICH THE BUSINESS OF **FIRE INSURANCE** WAS TRANSACTED IN THE
DOMINION DURING THE YEAR ENDED 31ST DECEMBER, 1898.

The Aetna Insurance Company, Hartford, Conn.
The Alliance Assurance Company.
The Atlas Assurance Company.
The British America Assurance Company, Toronto.
The Caledonian Insurance Company.
The Canadian Fire Insurance Company.
The Commercial Union Assurance Company (Limited), London, England.
The Connecticut Fire Insurance Company, Hartford, Conn.
The Guardian Fire and Life Assurance Company (Limited), London, England.
The Hartford Fire Insurance Company, Hartford, Conn.
The Imperial Insurance Company (Limited), London, England.
The Insurance Company of North America.
The Lancashire Insurance Company.
The Liverpool and London and Globe Insurance Company.
The London and Lancashire Fire Insurance Company.
The London Assurance.
The London Mutual Fire Insurance Company of Canada, London, Ont.
The Manchester Fire Assurance Company.
The Mercantile Fire Insurance Company.
The National Assurance Company of Ireland.
The North British and Mercantile Insurance Company.
The Northern Assurance Company.
The Norwich Union Fire Insurance Society,
The Phenix Insurance Company.
The Phoenix Assurance Company, London, England.
The Phoenix Insurance Company, Hartford, Conn., U.S.
The Quebec Fire Assurance Company.
The Queen Insurance Company of America.
The Royal Insurance Company.
The Scottish Union and National Insurance Company.
The Sun Insurance Office, London, England.
The Union Assurance Society, London, England.
The Western Assurance Company, Toronto.

LIST OF COMPANIES

BY WHICH THE BUSINESS OF **INLAND MARINE INSURANCE** WAS TRANSACTED
IN THE DOMINION DURING THE YEAR ENDED 31ST DECEMBER, 1898

The Aetna Insurance Company, Hartford, Conn.
The British America Assurance Company, Toronto.
The British and Foreign Marine Insurance Company (Limited).
The London Assurance.
The Western Assurance Company, Toronto.

Department of Finance—Insurance Branch.

THE ÆTNA INSURANCE COMPANY, HARTFORD, CONN., U. S.

STATEMENT FOR THE YEAR ENDING 30TH NOVEMBER, 1898.

President—WM. B. CLARK.

Secretary—W. H. KING.

Principal Office—Hartford, Conn.

Head Office in Canada—Montreal.

Chief Agent in Canada—F. W. EVANS.

(Incorporated, 5th June, 1819. Commenced business in Canada, 1821.)

CAPITAL.

Amount of capital authorized	\$ 5,000,000 00
do subscribed for and paid up in cash	4,000,000 00

ASSETS IN CANADA.

Stocks, bonds, &c. in deposit with the Receiver General, viz. :—

	Par value.	Market value.
Montreal Corporation stock	\$ 19,000 00	\$ 19,860 00
Montreal Harbour bonds	4,000 00	4,000 00
Canadian Pacific Land Grant bonds	100,000 00	111,000 00
Total par and market values	\$ 123,000 00	\$ 134,860 00

Carried out at market value	\$ 134,860 00
Cash in hands of agents in Canada	9,727 38
Total assets in Canada	\$ 144,587 38

LIABILITIES IN CANADA.

Net amount of fire losses claimed but not adjusted	\$ 1,785 00
Total net amount of unsettled claims for fire losses in Canada	\$ 1,785 00
Reserve of unearned premiums for all outstanding fire risks in Canada	111,918 26
Total liabilities in Canada	\$ 113,703 26

INCOME IN CANADA.

For Fire Risks in Canada.

Net cash received for premiums	\$ 182,666 09
Deduct reinsurance, rebate, abatement and return premiums	14,668 25
Net cash received for said premiums	\$ 167,997 84

For Inland Marine Risks in Canada.

Net cash received for premiums	\$ 1,557 64
Total net cash received for premiums in Canada	\$ 169,555 48
Received for interest and dividends	6,180 00
Total cash income in Canada	\$ 175,735 48

ÆTNA—Continued.

EXPENDITURE IN CANADA.

For Fire Risks in Canada.

Paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at \$2,954.90).....	\$ 2,944 42
Paid for fire losses occurring during the year.....	\$ 99,769 62
Total net amount paid during the year for fire losses in Canada.....	\$ 102,714 04

For Inland Marine Risks in Canada.

Amount paid for inland marine losses during the year.....	Nil.
Total net amount paid during the year for fire and inland marine losses.....	\$ 102,714 04
Paid for commission or brokerage in Canada.....	30,607 19
do salaries, fees, &c.....	3,528 40
do taxes in Canada.....	3,312 64
do general expenses, viz.:—Stationery, \$127.15; postage, express, telegraph and exchange, \$698.16; advertising, \$148.31; travelling expenses, \$230.77; maps, \$73.55; C. F. U. A., \$693.81; sundry payments, \$488.11.....	2,459 86
Total cash expenditure in Canada.....	\$ 142,622 13

RISKS AND PREMIUMS.

Fire Risks in Canada.

	Amount.	Premiums.
Gross policies in force at date at last statement.....	\$ 18,359,757	\$ 212,678 44
Taken during the year, new and renewed.....	14,718,376	182,658 44
Total.....	\$ 33,078,133	\$ 395,336 88
Deduct terminated.....	14,479,103	179,824 88
Gross in force at date.....	\$ 18,599,070	\$ 215,512 00
Deduct reinsured.....	72,316	689 79
Net in force on 30th November, 1898.....	\$ 18,526,754	\$ 214,822 21

Inland Marine Risks in Canada.

Taken during the year.....	\$ 1,213,757	\$ 1,557 64
Deduct terminated.....	1,213,757	1,557 64
Total number of policies in force in Canada at 30th November, 1898. (No return.)		
Total net amount in force.....		\$ 18,526,754 00
Total premiums thereon.....		214,822 21

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

LEDGER ASSETS.

Book value of real estate, unencumbered.....	\$ 292,720 35
Mortgage loans on real estate.....	35,600 00
Cash on hand and in bank.....	792,451 24
Agents' debit balances.....	349,180 81
Loans secured by pledge of bonds, stocks and other collaterals.....	3,600 00
Book value of stocks and bonds.....	9,107,094 69
Total.....	\$ 10,580,647 09
Deduct agents' credit balances.....	112,390 21
Total net ledger assets.....	\$ 10,468,256 88

Department of Finance—Insurance Branch.

ÆTNA—Continued.

NON LEDGER ASSETS.

Interest accrued	1,410 45
Market value of bonds and stocks over book value.....	1,817,297 61
Net amount of uncollected premiums.....	<u>423,762 22</u>
Gross assets.....	\$ 12,710,727 16
Deduct assets not admitted.....	83,105 71
Total admitted assets.....	<u>\$ 12,627,621 45</u>

LIABILITIES.

Net amount of unpaid losses.....	\$ 448,985 77
Amount of unearned premiums.....	3,136,618 40
Amount reclaimable on perpetual fire insurance policies.....	63,665 65
Commission and brokerage.....	105,940 55
Return premiums and reinsurance premiums.....	<u>63,564 33</u>
Total liabilities except capital stock.....	<u>\$ 3,818,774 70</u>
Capital stock paid up in cash.....	\$ 4,000,000 00
Divisible surplus.....	<u>4,808,846 75</u>

INCOME.

Net cash received for premiums other than perpetuals.....	\$ 3,795,074 80
Deposit premiums received on perpetual risks.....	10,162 25
Received for interest and dividends.....	503,062 16
Received for rents.....	5,307 43
Difference in estimate, Dec. 1897 and Dec. 1898, premiums in course of collection..	<u>2,229 43</u>
Total cash income.....	<u>\$ 4,315,836 07</u>

EXPENDITURE.

Net amount paid for losses.....	\$ 2,072,127 82
Cash dividends paid stockholders.....	720,000 00
Commission or brokerage.....	605,523 39
Deposit premiums returned.....	739 45
Loss on sales or maturity of ledger assets.....	1,693 80
Agents' balances uncollectable.....	13,154 72
Salaries, fees, &c., of officers clerks and other employees.....	273,958 88
Taxes, licenses and Insurance Department fees.....	111,424 76
Miscellaneous.....	<u>290,192 63</u>
Total cash expenditure.....	<u>\$ 4,088,815 45</u>

RISKS AND PREMIUMS.

Amount of policies taken during the year—Fire.....	\$ 396,659,566 00
Premiums thereon.....	4,505,826 45
Amount of policies terminated—Fire.....	373,049,169 00
Premiums thereon.....	4,440,166 90
Net amount in force at end of year—Fire.....	511,841,856 00
Premiums thereon.....	<u>5,893,670 73</u>

ÆTNA--Concluded.

Amount of policies taken during the year—Inland Marine.....	\$ 104,589,253 00
Premiums thereon.....	293,794 88
Amount of policies terminated—Inland Marine.....	105,755,674 00
Premiums thereon.....	343,910 62
Net amount in force at end of year—Inland Marine.....	5,054,439 00
Premiums thereon.....	<u>126,361 84</u>

Perpetual risks written during the year.....	\$ 546,950 00
Deposits thereon.....	10,162 25
Perpetual risks cancelled.....	40,200 00
Deposits thereon.....	764 50
Perpetual risks in force at end of year.....	2,925,278 00
Deposits thereon.....	<u>67,016 47</u>

Department of Finance—Insurance Branch.

THE ALLIANCE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1898.

President—Rt. Hon. Lord ROTHSCHILD.

Secretary—ROBERT LEWIS.

Principal Office—Bartholomew Lane, London, England.

Chief Agent in Canada—
P. M. WICKHAM.

Head Office in Canada—
157 St. James St., Montreal.

(Established, 4th August, 1824. Commenced business in Canada, 1st March, 1892.)

CAPITAL.

Amount of capital authorized and subscribed for.....	\$24,333,333 33
Amount paid up in cash.....	<u>2,676,666 67</u>

ASSETS IN CANADA.

Stocks, bonds, &c., in deposit with the Receiver General:—

	Par value.
Canada 3 per cent stock.....	\$ 311,142 00
Carried out at par value.....	\$ 311,142 00
Cash at head office in Canada.....	817 48
Cash in Bank of Montreal.....	10,667 30
Cash in hands of agents in Canada.....	12,938 33
Total assets in Canada.....	<u>\$ 335,565 11</u>

LIABILITIES IN CANADA.

Net amount of fire losses claimed but not adjusted (\$132 of which accrued prior to 1898.).....	\$ 30,532 50
Total net amount of unsettled claims for fire losses in Canada.....	\$ 30,532 50
Reserve of unearned premiums for all outstanding fire risks in Canada.....	131,996 21
Total liabilities in Canada.....	<u>\$ 162,528 71</u>

INCOME IN CANADA.

Gross cash received for premiums.....	\$ 210,053 28
Deduct reinsurance, rebate, abatement and return premiums.....	23,016 79
Net cash received for premiums.....	\$ 187,036 49
* Received for interest on stock.....	9,334 26
Total income in Canada.....	<u>\$ 196,370 75</u>

* Paid direct to head office, London, England.

ALLIANCE—Continued.

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years (which losses were estimated in last statement at \$18,410.98).....	\$	28,279 92	
Deduct amount received for reinsurance.....		11,787 00	
Net amount paid during the year for the said losses.....	\$	16,492 92	
Amount paid for losses occurring during the year.....	\$	110,576 21	
Deduct amount received for reinsurance.....		8,148 02	
Net amount paid during the year for the said losses.....	\$	102,428 19	
Net amount paid during the year for losses in Canada.....	\$	118,921 11	
Commission or brokerage in Canada.....		29,689 27	
Salaries, fees and other charges of officials in Canada.....		11,451 31	
Taxes in Canada.....		3,717 63	
Miscellaneous payments, viz. :—			
Rents, \$1,500 ; postage, \$1,335.89 ; stationery, \$1,348.54 ; advertising, \$420.30 ; travelling expenses, \$1,269.52 ; general office expenses, \$2,701.65 ; agency disbursements, \$833.07 ; cables and telegrams, \$232.61.....			9,641 58
Total expenditure in Canada.....	\$	173,420 90	

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums thereon.
Policies in force at date of last statement.....	\$ 27,628,596	\$ 267,232 98
Policies taken during the year, new and renewed.....	19,097,825	211,389 06
Total.....	\$ 46,726,421	\$ 478,622 04
Deduct terminated.....	23,167,633	218,914 73
Gross in force at the end of year.....	\$ 23,558,788	\$ 259,707 31
Deduct reinsured.....	289,067	2,944 49
Net in force at 31st December, 1898.....	\$ 23,269,721	\$ 256,762 82
Number of policies in force at date. (No return.)		
Total net amount in force.....	\$	23,269,721 00
Total premiums thereon.....		256,762 82

Department of Finance—Insurance Branch.

ALLIANCE ASSURANCE COMPANY—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

FIRE ACCOUNT.

	£	s.	d.
Amount of Fire Insurance Fund at the beginning of the year . . .	304,651	0	7
Premiums received, after deduction of reinsurance premiums . . .	80,017	9	9
Interest and dividends on fire insurance fund £30,349	116,602	12	9
Less income tax 867	56	11	8
	71,883	19	8
Losses by fire after deduction of amounts recovered under reinsurances	787,372	18	8
Commission	543,729	9	10
Expenses of management	29,482	4	7
Bad debts			
Transferred to profit and loss account			
Amount of fire insurance fund at the end of the year, as per balance sheet	£1,360,584	13	1

LEASEHOLD AND INVESTMENT POLICIES ACCOUNT.

	£	s.	d.
Amount of leasehold and investment policies fund at the beginning of the year	63,501	10	7
Premiums received	22,094	14	10
Interest and dividends £3,050	16	3	0
Less income tax 91	15	7	0
	2,959	0	8
Commission	£88,555	6	1
Surrender of policies	1,179	4	0
Amount of leasehold and investment policies fund at the end of the year as per balance-sheet	86,485	14	7
	£88,555	6	1

PROFIT AND LOSS ACCOUNT.

	£	s.	d.
Balance of last year's account	100,000	0	0
Interest and dividends on share capital, and on profit and loss account £22,027	0	5	0
Less income tax 603	4	8	0
	21,423	15	9
Transferred from fire account	71,883	19	8
Dividends to members	100,000	0	0
Income tax (excluding income tax on interest and dividends)	3,069	2	3
Balance as per balance sheet	90,208	13	2
	£198,307	15	5

ALLIANCE ASSURANCE COMPANY—Concluded.

BALANCE SHEET ON 31ST DECEMBER, 1898.

LIABILITIES.

	£	s.	d.
Capital, £5,000,000, of which is paid up.....	550,000	0	0
Life Assurance Fund.....	3,125,358	16	2
Fire Insurance Fund.....	787,372	18	8
Leasehold and Investment Policies Fund.....	86,485	14	7
Profit and loss account.....	90,298	13	2
	£4,639,516	2	7
Claims under life policies admitted but not yet paid.....	£20,699	17	10
Claims announced but not yet admitted, owing to proof of death not having been furnished.....	28,342	1	9
	£49,041	19	7
Outstanding fire losses.....	59,550	15	5
Outstanding dividends.....	472	8	0
Bills payable.....	1,798	4	0
Accrued commission and expenses.....	3,998	0	7

ASSETS.

	£	s.	d.
Mortgages on property within the United Kingdom.....	786,577	10	7
Mortgages on property out of the United Kingdom.....	9,015	13	2
Loans on the company's life policies.....	132,392	14	5
Investments—			
In British government securities.....	177,953	16	4
Colonial government securities.....	110,630	0	0
Foreign government securities.....	347,371	3	6
Railway and other debentures and debenture stocks.....	887,731	15	5
Railway and other stocks and shares (preference and ordinary).....	657,593	9	0
Bank of England stock.....	62,000	0	0
8,624 Alliance Assurance Company shares purchased and held under powers conferred by the Laws and Regulations of the company.....	79,600	0	0
Bank preference shares (fully paid-up) and stock.....	4,330	0	0
House property.....	338,873	1	8
Landed property.....	4,936	0	0
Loans to counties, towns, and unions in Great Britain on the security of rates and property.....	408,258	18	2
Loans on the security of rent charges.....	287,874	11	9
Loans on debentures, stocks, shares, and on life, reversionary and other interests in real and personal property, and for parliamentary deposits.....	197,907	0	10
Deposits with sundry banks.....	11,292	0	0
Loans on personal security, coupled with life policies.....	13,371	8	6
Agents' balances, and balances due from other offices.....	147,585	14	8
Outstanding premiums.....	19,526	2	7
Outstanding interest and dividends.....	2,266	8	8
Cash—			
In hand (£987 19s. 11d.), and on current accounts (£568,613 1s. 3d.).....	67,601	1	2
Bills receivable.....	6,973	0	3
Interest and dividends accrued to the 31st December, 1898, but not payable until 1899.....	42,655	19	6
	£4,754,317	10	2

Department of Finance—Insurance Branch.

THE ATLAS ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

<i>Secretary</i> —SAMUEL J. PIPKIN. <i>Chief Agent in Canada</i> —M. C. HINSHAW.		<i>Principal Office</i> —LONDON, ENGLAND. <i>Head Office in Canada</i> —MONTREAL.
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(Established in 1808. Commenced business in Canada, 7th March, 1887.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	£	1,200,000
Amount paid up in cash.....		144,000

ASSETS IN CANADA.

Stocks and bonds :—

	Par Value.	Market Value.
Canada 3½ per cent inscribed stock.....	\$ 82,733 33	\$ 88,111 00
New South Wales 3½ per cent inscribed stock..	24,333 33	25,671 60
Total par and market values.....	\$ 107,066 66	\$ 113,782 60

Carried out at market value.....	\$	113,782 60
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(The above being on deposit with the Receiver General.)

Cash in bank of British North America....		6,207 19
Amount of cash in hands of agents in Canada.....		19,550 90
Office furniture and plans.....		3,500 00
	\$	143,040 69

LIABILITIES IN CANADA.

Net amount of losses adjusted but not due.....	\$	25,238 58
Net amount of losses resisted—in suit (\$2,250 of which accrued in previous years).....		2,550 00
Net amount of losses resisted—not in suit.....		200 00
Total net amount of unsettled claims for losses in Canada.....	\$	27,988 58
Reserve of unearned premiums for all outstanding risks in Canada.....		98,879 33
Total liabilities in Canada.....	\$	126,867 91

ATLAS ASSURANCE COMPANY—*Continued.*

INCOME IN CANADA.

Gross cash received for premiums.....	\$ 162,068 06	
Deduct reinsurance, rebate, abatement and return premiums.....	17,945 38	
Net cash received for premiums		\$ 144,122 68
Received for interest on bonds.....		3,747 33
Interest from bank.....		152 03
Total income in Canada.....		\$ 148,022 04

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$7,156 99).....	\$ 8,738 98	
Amount paid for losses occurring during the year.....	\$ 134,013 17	
Deduct amount received for reinsurance.....	2,023 16	
Net amount paid during the year for said losses.....	\$ 131,990 01	
Total net amount paid during the year for losses in Canada.....		\$ 140,728 99
Commission or brokerage.....		27,822 62
Salaries, fees and all other charges of officials.....		5,097 34
Taxes in Canada.....		3,185 71
Miscellaneous payments, viz. :—		
Office charges, \$885.36 ; stationery and printing, \$864.76 ; advertising, \$1,054.13 ; maps and block plans, \$447.33 ; postage, express and telegrams, \$303.27 ; travelling, \$526.44 ; office rent and taxes, \$855.76 ; agents' charges, \$1,608.73 ; law charges, \$28.83 ; Board of Underwriters, \$765.04.....		7,339 65
Total expenditure in Canada.....		\$ 184,174 31

RISKS AND PREMIUMS.

<i>Fire risks in Canada.</i>	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	\$ 14,610,915	\$ 188,635 62
Taken during the year—new and renewed.....	12,551,459	162,068 06
Total.....	\$ 27,162,374	\$ 350,703 68
Deduct terminated.....	12,329,876	157,894 73
Gross in force at end of year.....	\$ 14,832,498	\$ 192,808 95
Deduct reinsured.....	106,369	1,172 48
Net in force 31st December, 1898.....	\$ 14,726,129	\$ 191,636 47
Number of policies in force at date.....		(No return.)
Total net amount in force.....		\$14,726,129 00
Total premiums thereon.....		191,636 47

Department of Finance—Insurance Branch.

ATLAS ASSURANCE COMPANY—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

In the Fire Department the net premiums were £389,644 0s. 6d. being £32,123 7s. 7d. more than those of the preceding year, and the losses amounted to £235,743 11s. 11d., being 60·5 per cent of the premiums.

The surplus for the year, being balance of Profit and Loss is..... £36,343 10 0

which the directors have resolved to apply as follows :—

In payment of a dividend for the year, declared this day, of 24s. per share, (being 24 per cent on the original paid-up capital), free of income tax, which will absorb the sum of.....	£28,800 0 0
and of which, as an interim dividend £6,000 or 5s. per share was paid 27th September last ; the balance of 19s. per share will be payable on and after the 29th inst.	
In adding to the fire fund, bringing it up to £392,000 0 0, the sum of	£ 7,000 0 0
do reserve fund, do £ 53,452 16 0, do	£ 543 10 0
	£36,343 10 0

The fire and reserve funds will then stand at..... £445,452 16 0

The total assets of the company now amount to... £2,342,134 9 5

ATLAS ASSURANCE COMPANY—Continued.

REVENUE ACCOUNT.

FIRE DEPARTMENT.

	£	s.	d.	£	s.	d.
Balance of last year's account (1897).....	370,000	0	0	235,743	11	11
Carried from profit and loss account, 1897.....	15,000	0	0	70,353	8	3
Amount of fire insurance fund at the beginning of the year.....	385,000	0	0	60,212	5	11
Premiums received, after deduction of reinsurance premiums.....	389,644	0	6	5,103	3	2
Losses by fire, after deduction of reinsurance.....				18,231	11	3
Commissions.....				385,000	0	0
Expenses of management.....						
State and municipal taxes (foreign).....						
Surplus for the year carried to profit and loss account.....						
Amount of fire insurance fund at end of the year.....						
	<u>£774,644</u>	<u>0</u>	<u>6</u>	<u>£774,644</u>	<u>0</u>	<u>6</u>

PROFIT AND LOSS ACCOUNT.

	£	s.	d.	£	s.	d.
Balance of last year's account (1897).....	39,870	1	1	15,000	0	0
Interest, dividends, &c., not carried to other accounts.....	16,242	17	11	2,070	1	1
Amount transferred from fire account.....	18,231	11	3	22,800	0	0
Amount transferred from life account.....	4,053	1	5			
Transfer fees.....	28	0	0			
Profit on investments realized.....	159	1	10			
Head office alterations, and branch furniture and fittings.....				30,870	1	1
Written off cost of business acquired.....				871	2	5
Interim dividend (1898 account).....				1,500	0	0
Balance.....				6,000	0	0
Less—Interim dividend paid 27th Sept., 1898.....				36,343	10	0
Application of surplus:				6,000	0	0
Balance of dividend payable.....						
Addition to fire fund.....				£22,800	0	0
do reserve fund.....				7,000	0	0
				54	10	
	<u>£78,584</u>	<u>13</u>	<u>6</u>	<u>£78,584</u>	<u>13</u>	<u>6</u>

Department of Finance—Insurance Branch.

ATLAS—Concluded.

BALANCE SHEET, 31ST DECEMBER, 1898.

LIABILITIES.		ASSETS.	
<i>Proprietors.</i>		<i>Proprietors.</i>	
£	s. d.	£	s. d.
Paid-up capital.....	120,000 0 0	Mortgages on county, board, and corporation rates.....	9,215 4 10
Bonuses added out of profits since 1847.....	24,000 0 0	Mortgages on property within the United Kingdom.....	33,669 13 10
Reserve fund.....	52,913 15 2	Advances on rent charges.....	2,114 8 7
Fire fund.....	669 12 11	INVESTMENTS—	
Profit and loss.....	15,215 7 11	In Indian and Colonial Government securities.....	118,402 0 8
Outstanding fire losses.....	810 14 0	Foreign Government securities.....	97,876 6 3
" commission.....		Indian railway guaranteed stock.....	26,653 0 2
Due to other offices for reassurances.....		Railway and other debentures and debenture stocks.....	55,697 0 6
Sundry unclaimed dividends.....		Railway and other stocks and shares (preference and ordinary).....	20,440 19 7
		State and municipal bonds (foreign).....	66,083 6 3
		Freeholds and other property.....	91,220 15 9
		Loan on personal security.....	95,800 4 1
		Branch and agency balances.....	1,400 0 0
		Balance of cost of business acquired.....	10,194 13 3
		Due by other offices for reassurances.....	8,132 19 1
		Outstanding premiums.....	£ 3,169 9 3
		" interest due.....	2,000 18 1
		" accrued.....	5,170 7 4
		Cash (on deposit).....	11,284 11 4
		" (in hand and on current account).....	29,420 0 5
			<hr/>
			£ 681,862 6 0
			<hr/>
			44,999 7 3
			<hr/>
			475,373 9 2
			86 14 1
			<hr/>
			120,698 3 9
			<hr/>
			40,704 11 9
			<hr/>
			£ 681,862 6 0
			<hr/>

NOTE.—Certain investments are under local laws specifically deposited in various colonies and foreign countries as security for holders of policies issued there.

THE BRITISH AMERICA ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

President—HON. GEO. A. COX

Secretary—P. H. SIMS.

Principal Office—18, 20 and 22 Front St, East, Toronto.

(Incorporated, 13th February, 1833. Commenced business in Canada, 19th June, 1835.)

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up in cash..... \$ 750,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Value of real estate held by the company, viz. :—

Company's premises, corner Front and Scott Streets, Toronto, occupied as warehouses and offices, \$150,000, and lot No. 7, plan 125 M. south side of John Street, in the town of Toronto Junction, 50 by 95 feet, \$468.92.....	\$ 150,468 92
Loans secured by mortgages.....	10,000 00

Stocks and bonds owned by company :—

<i>United States and State bonds</i> :—	Par value.	Market value.
United States bonds.....	\$ 275,000 00	\$ 309,375 00
Georgia State ".....	25,000 00	30,000 00
Total.....	\$ 300,000 00	\$ 339,375 00

Municipal bonds and debentures :—

	Bonds. \$		\$
City of London, Ont.	159,000 00	\$	172,698 60
“ Toronto	40,000 00	“	40,804 00
“ Winnipeg, Man.	20,000 00	“	22,656 00
“ Kingston, Ont.	37,000 00	“	40,689 86
“ Richmond, Va.,	26,300 00	“	27,355 25
“ Toledo, Ohio	50,000 00	“	56,875 00
“ “	10,000 00	“	11,587 00
“ Columbus “	50,000 00	“	55,250 00
“ Riverside, Cal.	25,000 00	“	27,687 50
“ Brooklyn, N. Y.	30,000 00	“	32,625 00
“ Colorado Springs, Col.	25,000 00	“	26,500 00
“ Montreal, Que.	5,000 00	“	5,663 00
“ St. Catharines, Ont.	15,000 00	“	16,072 50
Town of Owen Sound, Ont.	10,000 00	“	10,000 00
	\$ 502,300 00	\$	546,463 71

Department of Finance—Insurance Branch.

BRITISH AMERICA—Continued.

Railway bonds :—

New York and West Shore 1st Mortgage Bonds	\$	12,000 00	\$	13,470 00
Rochester Railway Company		25,000 00		26,000 00
Canadian Pacific Railway Company		1,000 00		1,200 00
		\$ 38,000 00		\$ 40,670 00

Loan Company and other Bonds and Stocks :—

Toronto Electric Light Cos. Bonds	\$	20,000 00	\$	20,678 00
Freehold Loan and Savings Co. Stock		12,000 00		11,040 00
Dominion Savings and Investment Society Stock		5,500 00		4,180 00
Central Canada Loan and Savings Company Debentures		107,000 00		107,000 00
British American Insurance Co. Stock		16,000 00		24,000 00
		\$ 160,500 00		\$ 166,898 00

Grand total..... \$ 1,000,800 00 \$ 1,093,406 71

Carried out at market value..... \$ 1,093,406 71
 Cash on hand at head office..... 85 50

Cash in banks namely—

Canadian Bank of Commerce, New York	\$	42,188 60		
“ “ Toronto		6,297 43		

Total..... 48,486 03

Interest due and unpaid on stock, &c..... 9,067 50

“ accrued “..... 1,793 34

Agents' balances..... 163,550 20

Bills receivable (amount of same overdue, \$1,638.82)..... 9,566 48

Sundry, viz :—

Office furniture and plans	\$	37,340 14		
Rents due and accrued		243 98		
		37,584 12		

Total assets..... \$ 1,524,008 80

LIABILITIES.

1. Liabilities in Canada.

For Fire Risks.

Net amount of fire losses adjusted but not due	\$	13,143 15		
“ “ claimed but not adjusted		20,578 41		
“ “ resisted—in suit (accrued in previous years)		1,500 00		

Total amount of unsettled claims for fire losses in Canada (of which \$1,500 accrued previous to 1898)..... \$ 35,221 56

For Inland Marine Risks.

Net amount of inland marine losses claimed but not adjusted..... \$ 1,760 00

Total amount of unsettled claims for inland marine losses in Canada..... 1,760 00

For Marine (Ocean) Risks.

Net amount of ocean losses claimed but not adjusted (\$150 of which accrued in previous years)..... \$ 7,752 00

Net amount of ocean losses resisted, in suit (accrued in previous years)..... 417 00

Total amount of unsettled claims for ocean losses in Canada..... 8,169 00

do do losses in Canada..... \$ 45,150 56

BRITISH AMERICA—Continued.

Reserve of unearned premiums for all outstanding risks in Canada —

Fire.....	\$ 219,369 81	
Inland marine.....	11,423 00	
Ocean.....	2,027 00	
Total reserve of unearned premiums for risks in Canada.....		232,819 81
Dividends declared and due but unpaid.....		4,844 62
Total liabilities, excluding capital stock, in Canada.....	\$	282,814 99

2. *Liabilities in other Countries.*

Net amount of fire losses adjusted but not due.....	\$ 24,391 69	
do claimed but not adjusted.....	38,928 98	
do reported or supposed but not claimed.....	7,106 15	
do resisted—in suit.....	9,755 00	
Total unsettled fire losses (of which \$7,669.41 accrued previous to 1898).....	\$ 80,181 82	
Net amount of inland marine losses adjusted but not due.....	\$ 36,178 20	
do do claimed but not adjusted.....	14,674 05	
do do resisted—in suit (accrued in previous year).....	125 00	
Total unsettled inland marine losses.....	\$ 50,977 25	
Net amount of ocean losses adjusted but not due.....	\$ 32 16	
do do claimed but not adjusted.....	4,286 66	
Total unsettled ocean losses.....	\$ 4,318 82	
Total net amount of unsettled claims for losses in other countries.....	\$	135,477 89
Reserve of unearned premiums, viz. :—		
Fire.....	\$ 545,973 39	
Inland marine.....	17,332 01	
Ocean.....	1,560 82	
Total.....		564,866 22
Total liabilities in other countries.....	\$	700,344 11
Total liabilities (excluding capital stock) in all countries.....	\$	983,159 10
Surplus on policy-holders' account.....	\$	540,849 70

INCOME.

<i>For Fire Risks.</i>	In Canada.	In other Countries.
Gross cash received for premiums.....	\$ 399,375 32	\$ 1,130,168 10
Deduct reinsurance, rebate, abatement and return premiums.....	97,120 25	273,148 67
Net cash received for fire premiums.....	\$ 302,255 07	\$ 857,019 43
<i>For Inland Marine Risks.</i>		
Gross cash received for premiums.....	\$ 23,437 38	\$ 159,930 77
Deduct reinsurance, rebate, abatement and return premiums.....	15,045 58	30,402 37
Net cash received for inland marine premiums.....	\$ 8,391 80	\$ 129,528 40

Department of Finance—Insurance Branch.

BRITISH AMERICA—Continued.

<i>For Ocean Risks.</i>	In Canada.	In other Countries.
Gross cash received for premiums	\$ 120,575 62	\$ 42,444 95
Deduct reinsurance, &c	4,537 98	16,042 34
Net cash received for ocean premiums	<u>\$ 116,037 64</u>	<u>\$ 26,402 61</u>
Total net cash received for premiums	<u>\$ 426,684 51</u>	<u>\$ 1,012,950 44</u>
Total net cash received for premiums in all countries		\$ 1,439,634 95
Received for interest on bonds and mortgages		43,420 63
Received for rents		<u>3,771 91</u>
Total cash income		<u><u>\$ 1,486,827 49</u></u>

EXPENDITURE.

<i>For Fire Risks.</i>	In Canada.	In other Countries.
Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$97,440.44)	\$ 19,737 41	\$ 85,398 93
Deduct savings and salvage	\$ 274 94	
Deduct amount received for reinsurance ...	12,873 33	
Total deductions	<u>1,825 48</u>	<u>11,322 79</u>
Net amount paid during the year for said losses	<u>\$ 17,911 93</u>	<u>\$ 74,076 14</u>
Paid for losses occurring during the year	\$ 187,475 57	\$ 525,648 91
Deduct savings and salvage	\$ 7,691 20	
Deduct amount received for reinsurance ...	90,317 71	
Total deductions	<u>47,362 53</u>	<u>50,646 38</u>
Net amount paid for said losses	<u>\$ 140,113 04</u>	<u>\$ 475,002 53</u>
Total net amount paid during the year for fire losses ...	<u>\$ 158,024 97</u>	<u>\$ 549,078 67</u>
<i>For Inland Marine Risks.</i>		
Amount paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$30,778.15)	\$ 2,969 97	\$ 43,025 84
Deduct savings and salvage	\$ 3,424 43	
Deduct amount received for reinsurance ...	9,064 08	
Total deductions		<u>12,488 51</u>
Net amount paid during the year for said losses	<u>\$ 2,969 97</u>	<u>\$ 30,537 33</u>
Paid for losses occurring during the year	\$ 5,676 09	\$ 68,213 19
Deduct savings and salvage		
Deduct reinsurance	\$ 14,698 18	
Total deductions	<u>1,256 14</u>	<u>13,442 04</u>
Net amount paid for said losses	<u>\$ 4,419 95</u>	<u>\$ 54,771 15</u>
Total net amount paid during the year for inland marine losses	<u>\$ 7,389 92</u>	<u>\$ 85,308 48</u>

BRITISH AMERICA—Continued.

Total net amount paid during the year for fire and inland marine losses, viz.:—

In Canada.....	\$ 165,414 89
In other countries	634,387 15

Total.....	\$ 799,802 04
------------	---------------

Net amount paid during the year for ocean losses (\$7,806.72 of which accrued in previous years).....

118,763 57

Paid for dividends on capital stock at 7 per cent.....

52,492 50

Commission or brokerage.....

253,511 41

Salaries, fees and all other charges of officials

77,930 81

Taxes.....

36,977 37

Miscellaneous payments, viz.:—Exchange, \$2,300.72; board expenses and fire patrol, \$19,232.18; postage, \$10,191.57; advertising, \$6,126.05; office furniture, \$6,259.72; office expenses, rent, &c., \$12,927.43; auditors and trustees, \$980; travelling, \$962.45; directors' compensation, \$4,200.44; printing and stationery, \$9,324.94; specials, \$56,354.01; telegraph and express, \$2,260.11; legal, \$1,878.81.....

132,998 43

Total cash expenditure.....	\$ 1,472,476 13
-----------------------------	-----------------

CASH ACCOUNT.

1897.

Dr.

Dec. 31. To balance on hand and in banks at this date.....	\$ 54,969 57
1898.	
Dec. 31. To income as above.....	1,486,827 49
Received from realization of investments.....	106,200 60
Total.....	\$ 1,647,997 66

1898.

Cr.

Dec. 31. By expenditure during the year as above.....	\$ 1,472,476 13
Investments.....	126,950 00
Balance in hand and in banks at this date.....	48,571 53
	\$ 1,647,997 66

Department of Finance—Insurance Branch.

BRITISH AMERICA—*Concluded.*

RISKS AND PREMIUMS.

	IN CANADA.		IN OTHER COUNTRIES.		TOTAL IN ALL COUNTRIES.	
	Amount.	Premiums.	Amount.	Premiums.	Amount.	Premiums.
<i>Fire Risks.</i>	\$	\$ cts.	\$	\$ cts.	\$	\$ cts.
Gross policies in force at date of last statement...	35,517,979	455,337 08	99,604,365	1,183,373 71	135,122,344	1,638,710 79
Taken during the year—new and renewed.....	29,784,200	385,879 60	108,120,761	1,128,965 69	137,904,961	1,514,845 29
Total	65,302,179	841,216 68	207,725,126	2,312,339 40	273,027,305	3,153,556 08
Deduct terminated.....	28,255,392	355,386 09	94,627,756	1,187,918 70	122,883,148	1,543,304 79
Gross in force at end of year.....	37,046,787	485,830 59	113,097,370	1,124,420 70	150,144,157	1,610,251 29
Deduct reinsured.....	4,215,308	63,882 51	6,387,070	63,278 81	10,602,378	127,161 32
Net in force at 31st December, 1898.....	32,831,479	421,948 08	106,710,300	1,061,141 89	139,541,779	1,483,089 97
<i>Inland Marine Risks.</i>						
Gross policies in force at date of last statement.....			1,809,048	28,918 26	1,809,048	28,918 26
Taken during the year.....	4,799,450	23,034 31	20,612,547	159,407 46	25,411,997	182,441 77
Total.....	4,799,450	23,034 31	22,421,595	188,325 72	27,221,045	211,360 03
Deduct terminated.....	4,799,450	23,034 31	22,396,722	174,875 72	27,196,172	197,910 03
Gross and net in force at 31st December, 1898.....			24,873	13,450 00	24,873	13,450 00
<i>Ocean Risks.</i>						
Gross policies in force at date of last statement.....	565,535	23,588 00	302,005	12,964 08	867,540	36,552 08
Taken during the year.....	8,643,090	118,675 59	2,656,056	48,770 25	11,299,146	167,445 84
Total.....	9,208,625	142,263 59	2,958,061	61,734 33	12,166,686	203,997 92
Deduct terminated.....	6,318,800	127,814 47	2,325,402	57,290 62	8,544,202	185,105 09
Gross and net in force at 31st December, 1898.....	2,889,825	14,449 12	732,659	4,443 71	3,622,484	18,892 83

Total number of policies in force.....(No return.)
 Total net amount in force..... \$ 143,189,136 00
 Total premiums thereon..... 1,515,432 80

THE BRITISH AND FOREIGN MARINE INSURANCE COMPANY (LIMITED).

Chairman—THOMAS CHILTON.
Principal Office—Liverpool, Eng.
Chief Agent in Canada—EDWARD L. BOND.

Underwriter—JOHN DAVIES.
Secretary—ARTHUR McNEILL.
Head Office in Canada—Montreal.

(Organized, 1863 ; incorporated, 5th August, 1867. Commenced business in Canada,
16th May, 1888.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	£ 1,340,000—	\$ 6,521,333 33
“ paid up in cash.....	268,000—	1,304,266 67

ASSETS IN CANADA.

Stocks and bonds in deposit with the Receiver General, viz. :—

	Par Value.	
City of Montreal 4 per cent debentures.....	\$ 117,000 00	
Carried out at par value.....	\$	117,000 00
Cash in hands of agents in Canada.....		3,931 97
Total assets in Canada.....	\$	120,931 97

LIABILITIES IN CANADA.

Total liabilities in Canada..... Nil.

INCOME IN CANADA.

Net cash received for inland marine premiums.....	\$	6,067 90
“ “ “ transit premiums.....		8,075 14
Received for interest on bonds.....		4,480 00
Total income in Canada.....	\$	18,623 04

EXPENDITURE IN CANADA.

Cash paid for inland transit losses occurring during the year.....	\$	282 31
Commission or brokerage.....		1,312 78
Total expenditure in Canada.....	\$	1,595 09

RISKS AND PREMIUMS.

<i>Inland Marine Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Policies taken during the year.....	184	\$ 6,718,800	\$ 6,067 90
Deduct terminated.....	184	6,718,800	6,067 90
<i>Inland Transit Risks in Canada.</i>			
Policies taken during the year.....	5,588	\$ 25,035,416	\$ 8,075 14
Deducted terminated.....	5,588	25,035,416	8,075 14

Department of Finance—Insurance Branch.

BRITISH AND FOREIGN—Concluded. GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898. PROFIT AND LOSS ACCOUNT, 31ST DECEMBER, 1898.

	£	s.	d.		£	s.	d.
Dr.							
To Balance, 31st December, 1897.....	£202,124	8	2				
Less dividend and bonus for 2nd half of year '97.....	40,200	0	0				
Balance underwriting account, 1897.....	£48,956	17	1				
Interest account, 1898.....	3,732	19	0				
Profit on sale of investments.....	52,639	16	1				
	<u>£463,017</u>	<u>2</u>	<u>11</u>		<u>£ 463,017</u>	<u>2</u>	<u>11</u>

UNDERWRITING ACCOUNT, 1898.

	£	s.	d.		£	s.	d.
To premiums, 1898, less returns, reinsurances, foreign taxes and agents' charges.....	553,618	0	8		£	s.	d.
By claims, 1898.....	£310,786	1	4		285,786	1	4
Less credited as above.....	25,000	0	0		1,350	0	0
Directors' remuneration—Liverpool and London.....					328	15	0
Auditors'.....					17,200	11	4
General expenses :.....					14,314	14	10
Liverpool.....					19,063	19	6
London.....					249,573	18	8
New York.....					<u>£ 593,618</u>	<u>0</u>	<u>8</u>
Balance carried down.....							

BALANCE SHEET, 31ST DECEMBER, 1898.

	£	s.	d.		£	s.	d.
To Capital—£7,000 shares at £20 per share.....	£1,340,000.				268,000	0	0
Paid up £4 per share.....					725,000	0	0
Reserve fund.....					200,952	17	11
Balance profit and loss account brought down.....	£229,036	1	3		249,573	18	8
Less interim dividend paid 1st July, 1898.....					19,007	14	8
and income tax for previous year.....	28,083	3	4		476	7	0
Balance underwriting account.....					425	17	6
Reinsurance account.....					39,449	16	9
Dividends unpaid.....					<u>£1,502,886</u>	<u>12</u>	<u>6</u>
Transfer fees reserved.....							
Accounts due by the company.....							

THE CALEDONIAN INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

President and General Manager,
DAVID DEUCHAR, F. I. A. & F. F. A.

Secretary,
D. F. TURENNE.

Principal Office—Edinburgh.

Manager in Canada—LANSING LEWIS.

Head Office in Canada—Montreal.

(Organized in 1805; Incorporated, 18th June, 1846; Commenced business in
Canada, September, 1883.)

CAPITAL.

Amount of joint stock capital authorized, £1,000,000.....	\$ 4,866,666 67
Amount subscribed for, £537,500.....	2,615,833 33
Amount paid up in cash, £107,500.....	523,166 67
	523,166 67

ASSETS IN CANADA.

Stocks and bonds :—

	Par Value.	Market Value.
City of Toronto, 6 per cent (1904).....	£ 6,000 0 0	£ 6,819 0 0
do do 4 per cent (1913).....	1,500 0 0	1,627 0 0
Canada 4 per cent reduced	1,000 0 0	1,085 0 0
Canada Permanent Loan and Savings Co., 4 per cent debentures (1899).....	2,500 0 0	2,500 0 0
City of Toronto, 4 per cent (1924).....	2,871 0 0	3,115 0 0
do do (1925).....	8,000 0 0	8,679 19 11
City of Quebec, 5 per cent (1913).....	5,000 0 0	5,712 10 0
Montreal R. C. School bonds maturing in 1926...	3,082 3 10	3,328 15 4
Total par and market values.....	£29,953 3 10	£ 32,867 5 3

Carried out at market value..... \$ 160,054 53-

(The above being on deposit with the Receiver General.)

Cash in banks, viz. :—

Molsons Bank, Montreal.....	\$ 5,231 88
Total.....	5,231 88
Cash at Halifax Agency.....	816 78
Cash in hands of agents in Canada.....	21,065 03
Insurance maps and plans.....	5,000 00
Office furniture.....	700 00
Total assets in Canada.....	\$ 192,868 22

Department of Finance—Insurance Branch.

CALEDONIAN—Continued.

LIABILITIES IN CANADA.

Net amount of losses claimed but not adjusted	\$ 48,956 00	
do resisted—in suit (accrued in previous years).....	12,670 00	
<hr/>		
Total net amount of unsettled claims for losses in Canada.....	\$ 61,626 00	
Reserve of unearned premiums for all outstanding risks in Canada	128,635 58	
Commission on uncollected premiums in agents' hands.....	3,686 37	
<hr/>		
Total liabilities in Canada.....	\$ 193,947 95	

INCOME IN CANADA.

Gross cash received for premiums.....	\$ 193,655 93	
Deduct reinsurance, rebate, abatement and return premiums.....	21,878 61	
<hr/>		
Net cash received for premiums	\$ 171,777 32	
Received for interest and dividends on bonds and stocks.....	6,427 05	
Interest on bank account.....	111 06	
<hr/>		
Total income in Canada.....	\$ 178,315 43	

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$6,556.62)..	\$ 8,647 87	
Net amount paid for losses occurring during the year.....	87,264 80	
<hr/>		
Total net amount paid during the year for losses in Canada.....	\$ 95,912 67	
Commission or brokerage.....	30,442 07	
Salaries, fees and all other charges of officials in Canada.....	10,772 08	
Paid for taxes in Canada.....	3,110 44	
Miscellaneous payments, viz.: Printing and stationery, \$1,013.85; travelling expenses, \$765.06; advertising, \$446.08; postage and exchange, \$1,185.34; rent, \$1,283.26; plans, \$638.90; charges and law costs, \$1,897.33; board expenses, \$859.51; total, \$8,089.33; less endorsement fees, \$230.50.....	7,858 83	
<hr/>		
Total expenditure in Canada.....	\$ 148,096 09	

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies at date of last statement.....	15,635	\$ 21,717,397	\$ 235,965 12
Policies taken during the year (new).....	4,825	9,948,459	110,579 71
do do (renewed).....	4,243	7,829,147	92,606 43
<hr/>			
Total.....	24,703	\$ 39,495,003	\$ 439,151 26
Deduct terminated.....	8,124	16,400,713	181,824 48
<hr/>			
Gross in force at end of year.....	16,579	\$ 23,094,290	\$ 257,326 78
Deduct reinsured.....		309,600	4,000 94
<hr/>			
Net in force on 31st December, 1898.....	16,579	\$ 22,784,690	\$ 253,325 84
<hr/>			
Total number of policies in force in Canada at date.....	16,579		
Total net amount in force.....			\$ 22,784,690 00
Total premiums thereon.....			253,325 84

CALEDONIAN—Continued

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

FIRE REVENUE ACCOUNT.

			£	s.	d.				£	s.	d.	
Funds at 31st December, 1897—						Fire claims, after deducting sums re-						
Capital paid up.....			107,500	0	0	insured.....			241,007	9	6	
Fire guarantee fund.....			270,000	0	0	Commission.....			68,940	2	9	
Reserve for unexpired risk (being 44 per cent of the premium income for 1897).....			179,049	0	0	Expenses of management.....			56,973	18	1	
						Foreign and colonial taxes, and expenses of rating committees and salvage association.....			12,895	1	5	
			£	556,549	0	0			£	379,816	11	9
Premiums.....	£449,825	6	3			Carried to profit and loss account..			11,401	5	6	
Less—Reinsurances	70,953	9	0			Funds at end of year—						
						Capital paid up...£107,500	0	0				
			378,871	17	3	Fire guarantee fund.....	270,000	0	0			
						Reserve for unex- pired risk (being 44 per cent of the premium income for 1898).....	166,703	0	0			
									544,203	0	0	
			£	935,420	17	3			£	935,420	17	3

SHAREHOLDERS' PROFIT AND LOSS ACCOUNT.

			£	s.	d.				£	s.	d.	
Balance from 1897.....			85,429	5	0	Dividend paid in 1898.....			30,100	0	0	
Interest and dividends, less income tax.....			22,393	9	4	Income tax on profits.....			1,647	18	0	
Transfer fees.....			20	0	0	Bad and doubtful debts.....			55	7	6	
Transferred from fire account.....			11,401	5	6	Written off office furniture and maps.....			3,526	10	2	
Gain on realization of investments.			3,526	10	2	Balance as per balance sheet.....			87,440	14	4	
			£	122,770	10	0			£	122,770	10	0

Department of Finance—Insurance Branch.

CALEDONIAN—*Concluded.*

GENERAL BALANCE SHEET AS AT 31ST DECEMBER, 1898.

LIABILITIES	£	s.	d.	ASSETS.	£	s.	d.
Shareholders' capital, £537,500 in 21,500 shares of £25, with £5 paid on each, total amount paid. . . .	107,500	0	0	Mortgages on property within the United Kingdom.	125,304	9	8
Life assurance and annuity fund. . . .	1,645,364	7	4	Mortgages on property out of the United Kingdom.	33,880	12	8
Fire insurance funds (exclusive of capital).	436,703	0	0	Loans secured over public rates. . . .	77,557	12	2
Shareholders' profit and loss account	87,440	14	4	Loans on the company's life policies	85,932	6	6
	<u>£2,277,008</u>	<u>1</u>	<u>8</u>	Investments—			
Claims under life policies admitted but not paid.	49,414	15	3	Colonial Government securities. . . .	102,154	2	5
Outstanding fire losses.	45,565	14	0	Indian and Colonial Government guaranteed railway stock.	18,767	0	5
Shareholders' dividends outstanding.	2,377	15	6	U. S. Government securities.	70,980	18	9
Sundry balances due by the company.	5,822	3	3	Other foreign Government securities.	22,087	16	0
				Colonial municipal securities.	108,085	15	0
				Foreign municipal securities.	18,049	15	0
				Colonial harbour bonds.	4,140	0	0
				Foreign harbour bonds.	1,740	13	4
				U. S. municipal securities.	67,508	14	3
				Railway and other debentures and debenture stocks (including United States railroad bonds, £290,414).	609,290	4	7
				Railway and other stocks and shares (preference and ordinary)	234,596	0	7
				Surrs on deposit with Colonial Banks.	13,455	6	4
				Feu-duties and ground rents.	189,290	19	1
				House property.	111,878	13	6
				Life interests and reversions purchased.	139,323	8	9
				Loans on life interests and reversions	172,208	0	0
				Loans on personal security.	14,235	0	0
				Agents' balances (receipts in course of collection).	65,874	0	8
				Outstanding premiums.	2,517	8	3
				Outstanding interest.	2,231	1	9
				Interest accrued, but not due.	19,612	4	7
				Cash on deposit.	19,003	4	5
				Cash in hand and on current account	47,498	2	11
				Office furniture and maps.	2,889	16	0
				Stamps.	95	2	1
	<u>£2,380,188</u>	<u>9</u>	<u>8</u>		<u>£2,380,188</u>	<u>9</u>	<u>8</u>

THE CANADIAN FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

President—JAS. H. ASHDOWN.
Chief Agent—R. T. RILEY.

Secretary—F. K. FOSTER,
Head Office—Winnipeg, Man.

(Incorporated by Act of the Legislature of the Province of Manitoba, Chapter 53 of the Statutes of 1887, amended by Chapter 49 of the Statutes of 1895. Incorporated by Act of the Parliament of the Dominion of Canada, 60-61 Victoria, Chapter 76. Licensed to transact business in Canada, 1st September, 1897.)

CAPITAL

Amount of joint stock capital authorized.....	\$	500,000 00
Amount subscribed for.....		406,000 00
Amount paid up in cash.....		<u>77,500 00</u>

(For List of Stockholders, see Appendix.)

ASSETS.

Stocks and bonds owned by the company :—

	Par value.	Market value.
*Canada, 4 per cent stock.....	\$ 26,000	\$ 27,320 80
* do do	24,000	24,979 20
Western Canada Loan Co., debentures.....	10,000	10,000 00
Central Canada Loan Co., do	10,000	10,000 00
Canada Landed and National Loan Co., debentures.....	10,000	10,000 00
Total par and market values.....	<u>\$ 80,000</u>	<u>\$ 82,300 00</u>
Carried out at market value.....		\$ 82,300 00
Cash on hand at head office.....		3,007 49
Cash in Union Bank of Canada.....		35,778 56
Interest accrued and unpaid on stock.....		773 00
Agents' balances.....		<u>4,962 81</u>
Total assets.....		<u>\$ 126,821 86</u>

LIABILITIES.

Reserve of unearned premiums.....	\$	35,758 40
Losses due and unpaid.....		1,250 00
Total liabilities.....	<u>\$</u>	<u>37,008 40</u>
Surplus on policy-holders' account.....	<u>\$</u>	<u>89,813 46</u>

* In deposit with the Receiver General.

Department of Finance—Insurance Branch.

CANADIAN FIRE—Continued.

INCOME.

Gross cash received for premiums	\$ 78,952 50	
Deduct reinsurance, rebate, abatement and return premiums.....	22,444 18	
	56,508 32	
Net cash received for premiums	\$	56,508 32
Cash received for interest and dividends.....		3,004 64
		59,512 96
Total		\$ 59,512 96
Received for calls on capital	\$ 6,890 00	
“ increased capital	2,800 00	
		9,690 00
Total cash income.....	\$	69,202 96

EXPENDITURE.

Amount paid for losses occurring during the year.....	\$ 39,753 89	
Less amount received for reinsurances.....	10,553 31	
		29,200 58
Net amount paid for losses.....	\$	29,200 58
Amount of dividends paid during the year at 6 per cent.....		3,891 55
Paid for commission or brokerage		5,583 97
“ salaries, fees and all other charges of officials.....		6,664 95
“ taxes.....		42 57
Sundry payments:—Printing and stationery, \$463.54; postage and telegrams, \$391.46; charges, \$399.84; advertising, \$120.61; rent, \$400; travelling expenses, \$868.97; legal expenses, \$67.40; licenses and fees, \$280.16; adjust- ment fees, \$411.85; sundry, \$3,318.90; office furniture and fixtures, \$657.70...		7,380 43
Total cash expenditure.....	\$	52,764 05

CASH ACCOUNT.

1897.	<i>Dr.</i>	
31st Dec. To balance on hand and in banks.....	\$	51,887 14
1898.		
31st Dec. To Income as above.....		69,202 96
Received from realization of investments.....		460 00
		\$ 121,550 10
		121,550 10
1898.	<i>Cr.</i>	
31st Dec. By Expenditure as above.....	\$	52,764 05
Investments		30,000 00
Balance on hand and in bank.....		38,786 05
		\$ 121,550 10
		121,550 10

CANADIAN FIRE—*Concluded.*

RISKS AND PREMIUMS.

<i>Fire Risks.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	2,352	\$ 2,772,832	\$ 54,894 21
Taken during the year, new and renewed . . .	2,286	3,029,886	81,834 49
Total	4,638	\$ 5,802,718	\$136,728 70
Deduct terminated	609	1,517,050	56,507 24
Gross in force at end of year	4,029	\$ 4,285,668	\$ 80,221 46
Deduct reinsured		644,862	12,522 27
Net in force at 31st December, 1898	4,029	\$ 3,640,806	\$ 67,699 19
Number of policies in force at date	4,029		
Amount in force			\$ 3,640,806 00
Premiums thereon			67,699 19

Department of Finance—Insurance Branch.

THE COMMERCIAL UNION ASSURANCE COMPANY (LIMITED), LONDON, ENGLAND.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

Chairman—Sir ANDREW R. SCOBLE, M. P.,
Q. C., K. C. S. I.
Principal Office—London, England.

Secretary—HENRY MANN.
Chief Agent in Canada—JAS. MCGREGOR.
Head Office in Canada—Montreal.

(Established, 29th September, 1861. Commenced business in Canada, 11th September, 1863.)

CAPITAL.

Amount of capital authorized and subscribed for £2,500,000 stg. = \$ 12,166,666 67
Amount of capital paid up in cash 250,000 stg. = \$ 1,216,666 67

ASSETS IN CANADA (FIRE AND MARINE DEPARTMENT).

Amount of loans in Canada secured by bonds, stocks or other marketable collaterals. \$ 2,000 0
Stocks, bonds, &c., in deposit with the Receiver General, viz.:

	Par Value.	Market Value.
Canada 4 per cent stock	\$ 106,580 00	\$ 112,308 04
Queensland 4 per cent loan, 1878.....	73,000 00	78,475 00
Swedish 3½ per cent bonds.....	58,400 00	58,984 00
British consolidated stock.....	48,667 00	54,020 37
Canada 3 per cent stock.....	24,333 00	24,454 66
Ceylon Government 3 per cent stock.....	29,200 00	29,784 00
Total par and market values.....	\$ 340,180 00	\$ 358,026 07

Carried out at market value		358,026 07
Cash on hand at head office in Canada.....		1,862 92
Cash in banks, viz.:		
Bank of British North America, Winnipeg.....	\$ 3,415 41	
Bank of British North America, Montreal.....	12,431 99	
Agents' balances.....		15,847 40
Bills receivable		33,197 10
Approximate value of block plans.....		1,450 48
Office furniture at Montreal.....		4,000 00
		1,000 00
Total assets in Canada (exclusive of assets of life branch).....	\$	417,383 97

LIABILITIES IN CANADA (FIRE AND MARINE DEPARTMENT).

Net amount of fire losses in Canada, claimed but not adjusted.....	\$ 47,904 62	
do do reported or supposed but not		
claimed	400 00	
do do resisted—in suit.....	3,555 00	
Total net amount of unsettled claims for fire losses in Canada.....	\$	51,859 62
(Of this amount \$5,003.06 accrued previous to 1898.)		
Reserve of unearned premiums for fire losses in Canada.....		259,380 77
Due for reinsurance and other accounts.....		217 47
Total liabilities in Canada (exclusive of liabilities, life branch).....	\$	311,457 86

COMMERCIAL UNION—Continued.

INCOME IN CANADA.

For Fire Risks in Canada.

Gross cash received for fire premiums	\$ 399,761 87	
Deduct reinsurance, rebate, abatement and return premiums.....	57,445 15	
Net cash received for premiums.....		\$ 342,316 72
(Bills and notes received during the year for premiums and remaining unpaid, \$1,450.48.)		
Received for dividends paid direct to head office, England.....		12,171 54
Interest		66 39
Total cash income in Canada.....	\$	<u>354,554 65</u>

EXPENDITURE IN CANADA.

For Fire Risks in Canada.

Paid during the year for fire losses occurring in previous years (which losses were estimated in the last statement at \$9,246.07).....	\$ 9,909 01	
Less amount received for reinsurance.....	26 67	
Net amount paid during the year for said losses.....	\$ 9,882 34	
Paid for losses occurring during the year.....	\$ 284,978 59	
Less amount received for reinsurance.....	18,192 67	
Net amount paid for said losses.....	\$ 266,785 92	
Total net amount paid during the year for fire losses.....	\$	276,668 26
Commission or brokerage.....		55,507 38
Salaries, fees and other charges of officials in Canada.....		14,967 69
Taxes in Canada.....		4,592 23
Miscellaneous payments, viz.:—Rent, \$1,514.; travelling and surveys, \$2,827.63; stationery and printing, \$1,688.75; advertising and subscriptions, \$904.12; postage, telegrams, &c., \$2,103.83; office expenses, \$2,714.20; legal expenses, \$2,980.12; underwriters' associations, \$1,712.99; block plans, \$1,204.02; sun- dries, \$589.44.....		18,239 10
Total cash expenditure in Canada.....	\$	<u>369,974 66</u>

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	31,022	\$ 44,448,900	\$ 556,344 43
Taken during the year—new.....	8,701	15,310,998	176,009 78
Taken during the year—renewed.....	10,065	15,887,915	223,245 87
Total.....	49,788	\$ 75,647,813	\$ 955,600 08
Deduct terminated.....	19,186	32,694,967	413,211 36
Gross in force at end of year.....	30,602	\$ 42,952,846	\$ 542,388 72
Deduct reinsured.....		2,322,547	29,890 49
Net in force at 31st December, 1898.....	<u>30,602</u>	<u>\$ 40,630,299</u>	<u>\$ 512,498 23</u>
Total number of policies in force in Canada at date.....			30,602
Total net amount in force.....			\$ 40,630,299 00
Total premiums thereon.....			512,498 23

Department of Finance—Insurance Branch.

COMMERCIAL UNION—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

REVENUE ACCOUNTS, FROM 1ST JANUARY TO 31ST DECEMBER, 1898.

DR.	FIRE DEPARTMENT.			CR.		
	£	s.	d.	£	s.	d.
To amount of Fire Fund at the beginning of the year.....	1,136,460	4	1	By Losses paid and outstanding after deduction of reinsurances.	617,799	9 0
Premiums after deduction of reinsurances.....	1,092,822	10	1	Commission and brokerage.....	155,904	1 9
Interest.....	36,269	11	0	Contributions to fire brigades.....	7,226	15 6
				State charges—Foreign.....	17,916	9 3
				Expenses of management.....	183,194	17 6
				Bad debts.....	331	18 4
				Amount to Profit and Loss..	80,000	0 0
				Amount of Fire Fund at the end of the year.....	1,203,178	13 10
	<u>£2,265,552</u>	<u>5</u>	<u>2</u>		<u>£2,265,552</u>	<u>5 2</u>

DR.	MARINE DEPARTMENT.			CR.		
	£	s.	d.	£	s.	d.
To amount of Marine Fund at the beginning of the year.....	314,351	6	1	By Losses paid and outstanding after deduction of re-insurances	165,317	3 10
Premiums, after deduction of re-insurances, discounts and returns.....	242,971	4	6	Subscriptions to Lloyd's and Register Books.....	645	9 6
Interest.....	9,421	17	10	Expenses of management.....	32,666	7 9
				Underwriters' and managers' commissions.....	6,649	10 9
				Bad debts.....	19	13 9
				Amount to Profit and Loss.....	30,000	0 0
				Amount of Marine Fund at the end of the year.....	331,446	2 10
	<u>£ 566,744</u>	<u>8</u>	<u>5</u>		<u>£ 566,744</u>	<u>8 5</u>

DR.	PROFIT AND LOSS.			CR.		
	£	s.	d.	£	s.	d.
To balance of last year's account..	99,461	11	5	By Dividend paid 4th May.....	50,000	0 0
Interest and dividends not carried to departmental accounts	31,541	12	7	Interim dividend paid 4th November.....	25,000	0 0
Amount transferred from Fire Department.....	80,000	0	0	Interest on "West of England" debenture stock.....	11,600	0 0
Shareholders' proportion of Life Profits.....	55,695	0	0	Remunerations to directors and auditors.....	8,393	15 0
Amount transferred from Marine Department.....	30,000	0	0	Expenses not carried to departmental accounts.....	11,970	9 6
Transfer fees and sundry receipts	46	15	0	Income Tax on Profits.....	5,268	10 10
				Guarantee and Pension Fund...	10,000	0 0
				Furniture and fittings at head office and branches—expenditure during the year.....	3,867	8 0
				Alterations and repairs at head office and branches—expenditure during the year.....	909	1 11
				Amount written off freehold and leasehold offices furniture and fittings.....	20,000	0 0
				Cost of businesses acquired.....	2,612	14 6
				Balance carried to next year's account.....	147,122	19 3
	<u>£ 296,744</u>	<u>19</u>	<u>0</u>		<u>£ 296,744</u>	<u>19 0</u>

Department of Finance—Insurance Branch.

THE CONNECTICUT FIRE INSURANCE COMPANY, HARTFORD, CONN.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

<i>President</i> —J. D. BROWNE.	|	<i>Secretary</i> —CHARLES R. BURT.
<i>Chief Agents in Canada</i> —ROBERT HAMPSON & SON.		
<i>Principal Office</i> —Hartford, Conn.	|	<i>Head Office in Canada</i> —Montreal.
(Incorporated, June, 1850. Commenced business in Canada, 1886.)		

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash. \$ 1,000,000 00

ASSETS IN CANADA.

Canada 4 per cent stock in deposit with Receiver General—Par value, \$100,000 ; market value.	\$ 103,000 00
Agents' balances in Canada.	7,178 59
Total assets in Canada.	\$ <u>110,178 59</u>

LIABILITIES IN CANADA.

Net amount of losses in Canada adjusted but not due.	\$ 3,619 90
“ reported or supposed but not claimed	2,625 00
Total net amount of unsettled claims for fire losses in Canada	\$ 6,244 90
Reserve of unearned premiums for all outstanding risks in Canada	33,136 31
Total liabilities in Canada.	\$ <u>39,381 21</u>

INCOME IN CANADA.

Gross cash received for premiums	\$ 56,414 16
Deduct reinsurances, rebate, abatement and return premiums.	5,285 52
Net cash received for premiums.	\$ 51,128 64
Received for interest or dividends on stock.	4,000 00
Total income in Canada.	\$ <u>55,128 64</u>

THE CONNECTICUT FIRE—Continued.

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$1,447.76).....	\$	1,448	00
Amount paid for losses occurring during the year.....	\$	48,801	20
Deduct savings and salvage.....		11	62
Net amount paid during the year for the said losses.....	\$	48,789	58
Net amount paid during the year for losses.....	\$	50,237	58
Commission or brokerage.....		9,721	99
Taxes.....		1,808	50
Miscellaneous payments, viz.:—Postage, express, telegraph, exchange, &c., \$319.67 ; adjustment and travelling expenses, \$386.41 ; advertising, \$43.00 ; under-writers' associations, \$297.67 ; sundry, \$6.25.....		1,053	00
Total expenses in Canada.....	\$	62,821	07

RISKS AND PREMIUMS.

<i>Fire Risks in Canada</i> (approximate).	Amount.	Premiums therein.
Gross policies in force at date of last statement.....	\$ 4,735,058	\$ 58,536 63
Policies taken during the year—new.....	2,767,859	34,862 91
do do renewed.....	1,818,290	21,551 25
Total.....	\$ 9,321,207	\$ 114,950 79
Deduct terminated.....	4,310,618	50,070 12
Gross in force at end of year.....	\$ 5,010,589	\$ 64,880 67
Deduct reinsurance.....	83,933	871 22
Net in force at 31st December, 1898.....	\$ 4,926,656	\$ 64,009 45
Number of policies in force at date.....		(No return).
Total amount in force.....		\$ 4,926,656 00
Total premiums thereon.....		64,009 45

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

LEDGER ASSETS.

Book value of real estate unencumbered.....	\$	222,900	00
Loans on bond and mortgage.....		1,079,590	00
Book value of stocks and bonds.....		1,927,285	35
Cash on hand and in banks.....		215,001	03
Bills receivable and agents' debit balances.....		77,511	24
Total.....	\$	3,522,287	62

NON-LEDGER ASSETS.

Market value of bonds and stocks over book value.....		99,512	65
Net amount of uncollected and deferred premiums.....		80,500	00
Total assets.....	\$	3,702,300	27

Department of Finance—Insurance Branch.

THE CONNECTICUT FIRE—*Concluded.*

LIABILITIES.

Net amount of unpaid losses	\$	139,191 45
Unearned premiums		1,450,562 52
		1,589,753 97
Joint stock capital paid up in cash	\$	1,000,000 00
Divisible surplus		1,112,546 30
		2,112,546 30

INCOME.

Net cash received for premiums	\$	1,654,130 91
Interest and dividends		153,477 67
Profit on sale or maturity of ledger assets during the year over book values		4,100 09
		1,811,708 67
		1,811,708 67

EXPENDITURE.

Net amount paid for losses	\$	980,296 06
Dividends to stockholders		100,000 00
Commission or brokerage		292,488 65
Rents		8,265 99
Salaries, fees and all other charges of officials		142,319 08
Taxes, licenses and insurance department fees		50,825 29
Miscellaneous		128,672 38
		1,702,867 45
		1,702,867 45

RISKS AND PREMIUMS.

Fire Risks.

Written or renewed during the year	\$	166,876,657 00
Premiums thereon		1,941,949 91
Terminated during the year		157,253,613 00
Premiums thereon		1,912,364 03
Net in force, 31st December, 1898		236,602,305 00
Premiums thereon		2,816,787 65
		2,816,787 65

THE GUARDIAN FIRE AND LIFE ASSURANCE COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

Chairman—JOHN HUNTER, ESQ.
 Manager Fire Dept.—A. J. RELTON.
 Head Office in Canada—Montreal.

Principal Office—London, England.
 Chief Agent in Canada—E. P. HEATON.

(Established, 17th December, 1821.—Commenced business in Canada, 1st May, 1869.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	£2,000,000 stg....	\$9,733,333 37
Amount paid up in cash.....	1,000,000 “	4,866,667 63

ASSETS IN CANADA.

Value of real estate (unencumbered) in Canada (building 181 St. James Street, Montreal).....	\$	100,000 00
--	----	------------

Stocks, bonds or debentures owned by the company, viz. :—

	Par Value.	Market Value.
*Canada 4 per cent guaranteed loan (1910).....	\$ 138,700 00	\$151,183 00
*Intercolonial Railway 5 per cent guaranteed loan (1903).....	53,533 33	57,816 00
*Dominion of Canada 4 per cent inscribed stock.....	73,000 00	78,110 00
City of Winnipeg 5 per cent bonds.....	14,000 00	16,681 00
St. Louis du Mile End 4 per cent bonds.....	10,000 00	10,600 00
Brantford 4 per cent bonds.....	10,000 00	10,400 00
Maisonneuve 5 per cent bonds.....	7,000 00	8,470 00
St. Henry 4½ per cent bonds.....	6,000 00	6,720 00
Montreal R. C. School 4 per cent bonds.....	10,000 00	10,800 00
Town of St. Louis bonds.....	10,000 00	10,600 00
Town of Cote St. Antoine (Westmount) bonds.....	15,000 00	16,200 00

Total par and market values.....	\$ 347,233 33	\$ 377,580 00
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Carried out at market value.....	377,580 00
Cash on hand at head office in Canada.....	1,947 59

Cash in banks, viz. :—

Molsons bank, general account.....	\$ 6,576 78
Bank of British North America.....	5,166 69
Special deposit—Bank of British North America.....	5,000 00

\$ 16,743 47

Less overdraft (Molsons Bank) manager's account.....	346 83
--	--------

Total.....	16,396 64
Cash in hands of agents in Canada.....	31,551 39
Interest accrued.....	1,326 02
Furniture.....	294 09
Maps and plans.....	573 55
Rents accrued.....	451 66

Total assets in Canada.....	\$ 530,120 94
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*Deposited with the Receiver General.

Department of Finance—Insurance Branch.

GUARDIAN FIRE AND LIFE—Continued.

LIABILITIES IN CANADA.

Net amount of losses claimed but not adjusted.....	\$ 54,449 41	
do do resisted, in suit (accrued in previous years)....	1,612 68	
		56,062 09
Total amount of unsettled claims for losses in Canada.....	\$	56,062 09
Reserve of unearned premiums for all outstanding fire risks in Canada.....		223,438 18
Due for reinsurance.....		15 00
		279,515 27
Total liabilities in Canada.....	\$	279,515 27

INCOME IN CANADA.

Gross cash received for fire premiums.....	\$ 337,400 36	
Deduct reinsurance, rebate, abatement and return premiums.....	37,375 55	
		300,024 81
Net cash received for fire premiums.....	\$	300,024 81
*Received for interest on stocks and bonds deposited with the Receiver General...		11,104 65
Interest on debentures.....		3,120 00
Rent.....		2,792 73
		317,042 19
Total cash income in Canada.....	\$	317,042 19

EXPENDITURE IN CANADA.

Paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$8,930.07.).....	\$ 9,661 35	
Deduct amount received for savings and salvage and for reinsurance	722 06	
		8,939 29
Net amount paid during the year for said losses.....	\$	8,939 29
Paid for losses occurring during the year.....	\$ 186,946 01	
Deduct amount received for savings and salvage and for reinsurance	25,750 14	
		161,195 87
Net amount paid during the year for said losses....	\$	161,195 87
Net amount paid during the year for fire losses.....	\$	170,135 16
Commission or brokerage.....		53,783 01
Salaries, fees, and all other charges of officials in Canada.....		24,297 61
Taxes.....		3,696 82
Miscellaneous payments, viz. :—		
Dominion Government assessment, \$151.19; travelling expenses, \$1,825.78; tariff association charges, \$1,355.34; advertising, \$1,665.60; postage, telegrams, telephones, express charges and exchange, \$2,084.13; printing and stationery, \$2,681.55; maps and plans, \$2,096.56; office furniture, \$513.02; rents, \$3,422.92; gas, water, light, &c., \$249.95; sundries, \$1,828.65; legal expenses, \$107.72; commercial agencies, \$207.33.....		18,189 74
		270,102 34
Total cash expenditure in Canada.....	\$	270,102 34

*Paid direct to the head office in London.

GUARDIAN FIRE AND LIFE—Continued.

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.	26,119	\$ 40,126,836	\$ 471,513 61
Taken during the year—new.....	8,565	14,527,171	171,749 57
Taken during the year—renewed.....	7,762	12,962,202	171,695 10
Total	42,446	\$ 67,616,209	\$ 814,958 28
Deduct terminated	16,378	28,511,001	350,595 92
Gross in force at end of year	26,068	\$ 39,105,208	\$ 464,362 36
Deduct reinsured		998,554	11,567 92
Net in force at 31st December, 1898.....	26,068	\$ 38,106,654	\$ 452,794 44
Total number of policies in force in Canada at date.....			26,068
Total net amount in force.....			\$ 38,106,654 00
Total premiums thereon.....			452,794 44

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

FIRE DEPARTMENT.

The fire premiums, after deducting reinsurances, amounted to £363,880 16s. 11d., as against £342,160 8s. 6d. in 1897, showing an increase of £21,720 8s. 5d., and the losses, after making the same deduction, to £209,191 11s. 10d., as against £233,848 0s. 5d. in 1897.

The percentage of the losses upon the premiums for 1898 was 57·49, as against 68·34 per cent. in 1897. The expenses and commission together amounted to £125,645 17s. 9d., being 34·53 per cent. on the premiums, as compared with 35·71 per cent in 1897.

After providing for losses and expenses, income tax and bad debts, and for the premium reserve to cover the unexpired liability on policies current at the end of the year, there was a profit on the trading account of £20,850 12s. 7d. The interest on the fire fund amounts to £20,277 17s. 0d., and, adding to this sum the above profit, there results a total profit of £41,128 9s. 7d. The general fire reserve fund remains at £370,000, and the premium reserve fund, calculated according to the usual method, amounts to £163,800, making the total fire fund £533,800.

PROFIT AND LOSS ACCOUNT AND DIVIDEND.

Net balance brought from 1897 (excluding the undivided proprietors' share of life profits from last quinquennium and after payment of the dividend declared at the last annual meeting).....	£	s.	d.
	14,144	2	5
The final share of life profits from the last quinquennium applicable to this year's dividend.....	13,200	0	0
Interest and dividends (less income tax).....	39,168	19	4
Transfer fees.....		58	5
Transfer from fire revenue account.....	41,128	9	7
Total	£ 107,699	16	4
Proposed dividend at 8½ per cent free of income tax.....	85,000	0	0
(Of which £25,000 has already been paid as interim dividend.)			
Balance carried forward to 1899	£ 22,699	16	4

The directors, therefore, recommend to the proprietors that a dividend for the year ending the 31st December, 1898, be declared on each £10 share of the subscription capital of 8s. 6d., free of income tax, being at the rate of 8½ per cent. on the paid-up capital of £5 per share; and that 2s. 6d. on each share having been paid as an interim dividend in January last, the balance of 6s. on each share be paid on the 1st July next.

Department of Finance—Insurance Branch.

GUARDIAN—Continued.

FIRE INSURANCE REVENUE ACCOUNT, 1898.

	£	s.	d.		£	s.	d.
Amount of fire insurance at the beginning of the year, viz. :—				Losses by fire, after deduction of re-insurances	209,191	11	10
Premium reserve due to policies unexpired on 31st December, 1897.	£155,850			Expenses of management	76,196	0	5
General fire reserve fund	370,000			Commission	49,449	17	4
				Income tax on profits	195	7	4
				Agents' bad debts	47	7	5
				Transfer to profit and loss account. .	41,128	9	7
Premiums received, after deduction of re-insurance premiums	525,850			Amount of fire insurance fund at the end of the year, viz. :—			
Interest and dividends (less income tax)	363,880	16	11	Premium reserve due to policies unexpired on 31st December, 1898.	£163,800		
	20,277	17	0	General fire reserve fund	370,000		
					533,800	0	0
					<u>£910,008</u>	<u>13</u>	<u>11</u>

PROFIT AND LOSS ACCOUNT.

(PROPRIETORS' REVENUE ACCOUNT, 1898.)

	£	s.	d.		£	s.	d.
Balance brought forward from last year	107,344	2	5	Interim dividend to proprietors paid in January, 1898	£25,000		
(Including reserve $\frac{1}{4}$ ths of life profits £26,400.)				Dividend to proprietors paid in July, 1898	55,000		
					80,000	0	0
				Net balance carried down	27,344	2	5
					<u>£107,344</u>	<u>2</u>	<u>5</u>
Net balance brought down (including the final reserve $\frac{1}{4}$ th of life profits, £13,200)	27,344	2	5	Balance, to be appropriated as follows, viz. :—			
Interest and Dividends (less income tax) on proprietors' capital	39,168	19	4	Interim dividend to proprietors paid in Jan., 1899	£25,000		
Transfer fees	58	5	0	Dividend to proprietors, July, 1899	60,000		
Transfer from fire revenue account, as above	41,128	9	7	Carried forward.	22,699	16	4
					107,699	16	4
					<u>£107,699</u>	<u>16</u>	<u>4</u>

N.B.—This being the fifth year of the quinquennium, there are no life profits from the preceding one to carry forward.

GUARDIAN—*Concluded.*

BALANCE SHEET.

FIRE DEPARTMENT.

LIABILITIES.			ASSETS.		
	£	s. d.		£	s. d.
Fire insurance fund, at the end of the year, as per fire insurance revenue account.....	533,800	0 0	Mortgages on property in Cape Town Investments:—	12,500	0 0
Fire losses outstanding.....	16,450	0 0	British Government securities. . .	48,342	7 0
Reinsurance premiums due to other companies.....	27,200	4 10	Indian and Colonial Government securities.....	68,008	12 10
Expenses of management due.....	1,614	19 11	United States Government registered bonds.....	14,865	0 0
Bills payable.....	1,631	15 11	Colonial Corporation securities..	45,821	19 3
Balance of United States liquidation account outstanding.....	1,232	8 6	Foreign Government ".....	15,258	8 7
Interest prepaid.....	520	1 1	" and other securities, deposits for licence to transact fire insurance.....	37,858	17 4
Profit and loss: Balance due to proprietors.....	41,128	9 7	Railway and other debentures and debenture stocks.....	191,136	12 6
			Railway preference stocks.....	19,734	12 4
			Indian railway stocks (guaranteed by Indian Government).	40,805	7 8
			Salvage corps (share of houses) . .	4,814	15 0
			House property (leasehold offices) urniture and plans in offices abroad.....	173	10 7
			Outstanding premiums.....	10,506	15 0
			Agents' balances.....	60,567	11 9
			Reinsurance premiums due from other companies.....	2,966	8 6
			Outstanding interest:—		
			Accrued, but not payable.....	£5,602	17 4
			In arrear (all since paid).....	97	17 1
			Cash—On deposit..	£10,200	0 0
			In hand and on current account....	28,775	19 8
			Bills receivable—Agents' remittances, &c.....	5,348	8 0
				38,975	19 8
				5,348	8 0
				<u>£ 623,577</u>	<u>19 10</u>
				<u>£ 623,577</u>	<u>19 10</u>

Department of Finance—Insurance Branch.

THE HARTFORD FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

President—GEO. L. CHASE.

Secretary—P. C. ROYCE.

Principal Office—Hartford, Conn., U.S.

Chief Agent in Canada—Peter A. McCallum

Head Office in Canada—Toronto.

(Incorporated, May, 1810. Commenced business in Canada, November, 1836.)

CAPITAL.

Amount of capital authorized.....	\$ 3,000,000 00
Subscribed for and paid up in cash.....	<u>1,250,000 00</u>

ASSETS IN CANADA.

Stocks and bonds on deposit with Receiver General—

	Par value.	Market value.
Montreal corporation, 4 per cent bonds.....	\$ 62,500 00	\$ 67,500 00
Ontario bank stock, 36½ shares.....	3,613 34	4,142 00
Bank of Montreal stock, 100 shares.....	20,000 00	49,400 00
Total par and market values.....	<u>\$ 86,113 34</u>	<u>\$ 121,042 00</u>

Carried out at market value.....	\$ 121,042 00
Cash in Imperial Bank, Toronto.....	29,386 55
Cash in hands of agents in Canada.....	8,998 70
Total assets in Canada.....	<u>\$ 159,427 25</u>

LIABILITIES IN CANADA.

Net amount of fire losses in Canada, claimed but not adjusted.....	\$ 23,331 04
Net amount of fire losses resisted, not in suit.....	<u>1,125 00</u>
Total net amount of unsettled claims for fire losses in Canada.....	\$ 24,456 04
Reserve of unearned premiums for all outstanding fire risks in Canada.....	<u>113,794 07</u>
Total liabilities in Canada.....	<u>\$ 138,250 11</u>

INCOME IN CANADA.

Gross cash received for premiums.....	\$ 185,490 02
Deduct reinsurance and return premiums.....	<u>17,183 24</u>
Net cash received for fire premiums.....	\$ 178,306 78
do interest and dividends.....	<u>8,049 97</u>
Total cash income in Canada.....	<u>\$ 186,356 75</u>

HARTFORD FIRE INSURANCE COMPANY—Continued.

EXPENDITURE IN CANADA.

Paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at \$1,316.06).....	\$	1,316 06
Paid for fire losses occurring during the year		117,775 76
Total net amount paid during the year for fire losses.....	\$	119,091 82
Commission or brokerage.....		33,378 47
Salaries, fees, &c.....		5,416 28
Taxes in Canada.....		2,431 61
Miscellaneous payments, viz.:—Board expenses, \$836.65; advertising, \$264.08; supervision of agencies, \$567.87; adjustment expenses, \$520.96; rent, \$275; postage, \$722.48; stationery, \$117.87; duty on supplies, \$148.94; telegrams, \$57.51; exchange, \$39.29; expenses, Winnipeg office, \$2,469.31.....		6,019 96
Total expenditure in Canada.....	\$	166,338 14

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	\$ 15,618,227	\$ 201,020 18
Taken during the year, new and renewed.....	15,253,362	195,490 02
Total.....	\$ 30,873,589	\$ 396,510 20
Deduct terminated.....	13,246,166	177,409 10
Gross in force at end of year.....	\$ 17,627,423	\$ 219,101 10
Deduct reinsured.....	37,267	485 11
Net in force at 31st December, 1898.....	\$ 17,590,156	\$ 218,615 99
Total number of policies in force in Canada at date.....		No return.
Total net amount in force.....	\$	17,590,156 00
Total premiums thereon.....		218,615 99

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

LEDGER ASSETS.

Book value of real estate unencumbered.....	\$	730,036 33
Loans on mortgages of real estate.....		1,509,700 00
Loans secured by pledge of bonds, stocks or other collaterals.....		14,800 00
Stocks and bonds, book value, excluding interest.....		6,312,222 93
Cash in hand and in banks.....		890,193 55
Agents' debit balances.....		611,898 92
Printing plant.....		29,331 00
Total net ledger assets.....	\$	10,098,182 73

NON LEDGER ASSETS.

Interest due and accrued.....		26,942 63
Rents due and accrued.....		3,194 94
Market value of bonds and stocks over book value.....		661,834 27
Net amount of uncollected premiums.....		408,000 00
Gross assets.....	\$	11,198,154 57
Deduct depreciation from book values of above net ledger assets to bring same to market value.....		14,494 67
Total admitted assets.....	\$	11,183,659 90

Department of Finance—Insurance Branch.

HARTFORD FIRE INSURANCE COMPANY—*Concluded.*

LIABILITIES.

Net amount of unpaid losses	\$	520,752 01
Unearned premiums		4,953,997 22
Total liabilities	\$	5,474,749 23
Capital stock paid up in cash	\$	1,250,000 00
Divisible surplus	\$	4,458,910 67

INCOME.

Net cash received for premiums	\$	5,725,581 43
Interest and dividends		404,131 02
Rents		10,842 84
From all other sources		600 00
Total cash income	\$	6,141,155 29

EXPENDITURE.

Net amount paid for losses	\$	3,447,155 46
Interest or dividends to stockholders		400,000 00
Commission or brokerage		944,809 67
Salaries, fees, and other charges of officers, clerks and other employees		493,464 82
Taxes, licenses and insurance department fees		166,583 10
Miscellaneous		502,441 94
Total cash expenditure	\$	5,954,454 99

RISKS AND PREMIUMS—FIRE RISKS.

Amount of policies written or renewed during the year	\$	646,805,244 00
Premiums thereon		7,461,898 20
Amount terminated during the year		584,244,080 00
Premiums thereon		7,243,784 13
Net amount in force, 31st December, 1898		848,018,850 00
Premiums thereon		9,701,506 15

THE IMPERIAL INSURANCE COMPANY, LIMITED.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

Chairman—RICHARD TWINING.

General Manager—E. COZENS-SMITH.

Principal Office—London, England.

Resident Manager in Canada—G. R. KEARLEY.

Head Office in Canada—Montreal.

(Established, 12th February, 1803. Commenced business in Canada, 1864.)

CAPITAL.

Amount of joint stock capital authorized (including £400,000 capitalized profits).....	£1,600,000 stg.	\$7,786,666 67
Amount subscribed for.....	1,200,000 “	5,840,000 00
Amount paid up in cash.....	300,000 “	1,460,000 00

ASSETS IN CANADA.

Real estate in Canada owned by the company, viz. :—

Building and ground situate corner St. James Street and Place d'Armes Hill, Montreal, occupied by the company and tenants as offices.....	\$	359,838 78
Building and ground situate corner Prince William Street and Market Square, St. John, N. B.		17,339 39
Total real estate.....	\$	377,178 17

Stocks and bonds on deposit with the Receiver General, viz. :—

	Par value.	Market value.
Canada 4 per cent inscribed stock.....	\$ 100,253 33	\$ 105,266 00
do 3½ do	29,200 00	28,908 00
British Columbia 3 per cent inscribed stock.....	63,266 67	63,266 67
Total par and market values.....	\$ 192,720 00	\$ 197,440 67

Carried out at market value.....		197,440 67
Cash on hand at head office in Canada.....		126 66
Cash in banks, viz. :—		
Bank of Montreal, St. John, N. B.....	\$ 2,519 12	
do British North America, Montreal.....	12,276 89	
Total carried out.....		14,796 01
Outstanding premiums.....		31,299 22
Rents due.....		1,157 02
Office furniture and plans.....		5,000 00
Sundry.....		2,761 01
Total assets in Canada.....	\$	629,758 76

Department of Finance—Insurance Branch.

IMPERIAL—Continued.

LIABILITIES IN CANADA.

Net amount of losses in Canada adjusted but not due.....	\$ 7,424 07
Net amount claimed but not adjusted.....	39,601 67
Net amount of losses in Canada resisted—not in suit.....	500 00
<hr/>	
Total net amount of unsettled claims for fire losses in Canada.....	\$ 47,525 74
Reserve of unearned premiums for all outstanding fire risks in Canada.....	173,498 74
Sundry liabilities.....	173 18
<hr/>	
Total liabilities in Canada.....	\$ 221,197 66

INCOME IN CANADA.

Gross cash received for fire premiums.....	\$ 263,539 30
Deduct reinsurance, rebate, abatement and return premiums.....	28,166 62
<hr/>	
Net cash received for fire premiums.....	\$ 235,372 68
*Dividends on stocks deposited with Receiver General.....	7,106 54
Received for rents.....	7,832 31
<hr/>	
Total cash income in Canada.....	\$ 250,311 53

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$10,217.80)....	\$ 13,531 09
Deduct amount received for reinsurance.....	4 00
<hr/>	
Net amount paid for said losses.....	\$ 13,527 09
<hr/>	
Paid for fire losses occurring during the year.....	\$ 105,397 16
Deduct amount received for savings and salvage and reinsurance.....	751 62
<hr/>	
Net amount paid for said losses.....	\$ 104,645 54
<hr/>	
Total net amount paid during the year for fire losses in Canada.....	\$ 118,172 63
Paid for commission or brokerage.....	37,197 37
do salaries, fees, &c.....	18,267 00
do taxes in Canada.....	4,313 49
Miscellaneous payments, viz.:—Postage, express and telegrams, \$1,880.88; advertising, \$629.00; printing and stationery, \$1,830.41; travelling expenses, \$2,732.12; rent, \$3,181 96; sundries, \$2,156.22; underwriters' associations, \$1,232.95; maps and plans, \$1,245.55; auditing of accounts, \$225; light, \$139.82; exchange, \$413.91.....	15,667 82
<hr/>	
Total cash expenditure in Canada.....	\$ 193,618 31

RISKS AND PREMIUMS.

<i>Fire Risks in Canada</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	16,328	\$ 26,981,442	\$ 322,366 42
Taken during the year—new.....	5,470	10,907,855	138,213 37
do renewed.....	6,144	10,037,463	133,441 12
<hr/>			
Total.....	27,942	\$ 47,926,760	\$ 594,020 91
Deduct terminated.....	10,494	19,737,110	243,577 19
<hr/>			
Gross in force at end of year.....	17,448	\$ 28,189,650	\$ 350,443 72
Deduct reinsurance.....		517,081	7,032 06
<hr/>			
Net in force at 31st December, 1898.....	17,448	\$ 27,672,569	\$ 343,411 66

*These are paid direct to the head office in London.

Department of Finance—Insurance Branch.

IMPERIAL—Concluded.

BALANCE SHEET.

<i>Capital and Liabilities.</i>	£	s.	d.	<i>Property and Assets.</i>	£	s.	d.
Capital subscribed on 60,000 shares of £20 each.....	£1,200,000			Mortgages on property within the United Kingdom.....	14,500	0	0
Paid up on 60,000 shares at £5 each	300,000	0	0	Investments:—			
Special reserve fund.....	400,000	0	0	In British Government securities	193,392	18	10
General reserve fund.....	653,192	17	7	Indian, Colonial and Provincial Government securities..	216,549	18	2
Reserved for unexpired risks.....	204,181	10	2	Foreign Government and State securities.....	137,330	17	7
Profit and loss account.....	75,000	0	0	Railway and other debentures and debenture stocks.....	199,895	12	4
	£1,632,374	7	9	Railway and other stocks and shares (guaranteed, preference and ordinary).....	234,717	2	4
Outstanding losses..	£87,472	0	0	House property—freehold offices, £398,922 2s. 6d.; leasehold, £4,440 14s. 1d.....	403,362	16	7
Term premiums paid in advance, less commission and expenses.....	48,638	0	0	Fire brigade and salvage corps securities.....	5,191	19	4
Outstanding commission and agents' expenses.....	17,578	0	0	Corporation and county bonds and stocks.....	112,891	11	6
Bills payable.....	10,208	0	3	Bank stocks.....	75,950	6	3
Unclaimed dividends.....	3,382	1	6		£1,643,783	2	11
Leasehold rents reserve.....	2,102	12	10	Branch and agents' balances.....	135,572	0	9
Sundry accounts.....	1,249	2	1	Cash at bankers.....	13,474	0	10
Other companies' balances for reinsurances and losses	201	12	8	Bills receivable.....	10,320	6	0
	171,031	9	4	Stamps and cash in hand.....	256	6	7
	£1,803,405	17	1		£1,803,405	17	1

THE INSURANCE COMPANY OF NORTH AMERICA.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1898.

President—CHARLES PLATT.

Secretary—GREVILLE E. FRYER.
 Chief Agents in Canada—
 ROBERT HAMPSON AND SON.

Principal Office—Philadelphia.
 Head Office in Canada—Montreal.

(Incorporated 14th April, 1792. Commenced business in Canada, 7th November, 1889.)

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up in cash..... \$ 3,000,000 00

ASSETS IN CANADA.

Stock and bonds, in deposit with the Receiver General, viz.:—

	Par value.	Market value.	
City of Montreal 4 per cent bonds.....	\$ 111,000 00	\$ 122,100 00	
Carried out at market value.....			\$ 122,100 00
Cash in banks, viz.:—			
Bank of Montreal, Montreal.....	\$ 19,135 33		
do St. John, N.B.....		5,227 09	
do Halifax, N.S.....		12,638 23	
			37,000 65
Total assets in Canada.....			\$ 159,100 65

LIABILITIES IN CANADA.

Net amount of fire losses in Canada reported or supposed but not claimed.....	\$ 10,215 76	
do do resisted—in suit (accrued in previous years).....		5,000 00
do do resisted—not in suit.....		1,000 00
Total net amount of unsettled claims for fire losses in Canada.....	\$ 16,215 76	
Reserve of unearned premiums for all unexpired fire risks in Canada.....		73,347 30
Total liabilities in Canada.....	\$ 89,563 06	

INCOME IN CANADA.

Gross cash received for premiums.....	\$ 137,465 50	
Deduct reinsurance, rebate, abatement and return-premiums.....		23,120 13
Net cash received for premiums.....	\$ 114,345 37	
Interest on bonds, paid direct to head office.....		4,440 00
		\$ 118,785 37

Department of Finance—Insurance Branch.

THE INSURANCE COMPANY OF NORTH AMERICA—Continued.

LIABILITIES IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$5,291).....	\$ 5,831 17
Amount paid for losses occurring during the year.....	\$ 90,741 17
Deduct amount received for reinsurance.....	\$ 4,715 32
Deduct savings and salvage.....	562 98
Total deductions.....	5,278 30
Net amount paid during the year for said losses.....	\$ 85,462 87
Net amount paid during the year for losses in Canada.....	\$ 91,294 04
Paid for commission or brokerage.....	28,228 04
Taxes in Canada.....	2,375 35
Miscellaneous payments, viz.:—Advertising, \$273.64; maps and plans, \$638.55; postage, telegrams, &c., \$1,507.41; stationery and printing, \$846.71; travel- ling expenses, \$778.78; underwriters' associations, \$559.91; sundries, \$707.86...	5,312 86
Total expenditure in Canada.....	\$ 127,210 29

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	\$ 11,273,505	\$ 136,382 67
Taken during the year—new and renewed.....	11,434,727	137,465 50
Total.....	\$ 22,708,232	\$ 273,848 17
Deduct terminated.....	10,500,153	127,244 20
Gross in force at end of year.....	\$ 12,208,079	\$ 146,603 97
Deduct reinsured.....	526,895	5,408 45
Net in force at 31st December, 1898.....	\$ 11,681,184	\$ 141,195 52
Total number of policies in force in Canada at date.....	(No return.)	
Total net amount in force.....	\$ 11,681,184 00	
Total premiums thereon.....	141,195 52	

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

LEDGER ASSETS.

Book value of real estate, unincumbered.....	\$ 596,477 02
Mortgage loans on real estate.....	2,337,009 20
Book value of bonds and stocks owned by the company.....	4,856,550 00
Amount of loans secured by pledge of bonds, stocks or other collaterals.....	16,500 00
Cash on hand and in banks.....	737,422 75
Reinsurance claims on marine losses paid.....	43,932 21
Book debts due the company.....	85,772 15
Total.....	\$ 8,673,663 33
Deduct ledger liabilities.....	54,432 26
Total net ledger assets.....	\$ 8,619,231 07

NON-LEDGER ASSETS.

Interest due and accrued.....	49,265 15
Market value of bonds and stocks over book value.....	474,120 00
Net amount of uncollected and deferred premiums.....	976,440 42
Gross assets.....	\$ 10,119,056 64
Deduct assets not admitted.....	39,874 67
Total admitted assets.....	\$ 10,079,181 97

THE INSURANCE COMPANY OF NORTH AMERICA—*Concluded.*

LIABILITIES.

Net amount of unpaid losses.....	\$	665,012	92
Total unearned premiums.....		3,150,114	79
Amount reclaimable by the insured on perpetual fire policies, being 90 and 95 per cent of the premium or deposit received.....		777,372	95
Total liabilities.....	\$	4,592,500	66
Joint stock capital paid up in cash.....	\$	3,000,000	00
Divisible surplus.....		2,526,555	98

INCOME DURING THE YEAR.

Net cash received for premiums.....	\$	5,408,408	61
Received for interest and dividends.....		384,577	83
Rents.....		9,365	36
Net perpetual premiums for the year.....		13,425	71
From all other sources.....		15,585	93
Total income.....	\$	5,831,363	44

EXPENDITURE DURING THE YEAR.

Net amount paid for losses.....	\$	3,654,088	22
Paid to stockholders for interest or dividends.....		360,000	00
Paid for commission or brokerage.....		1,009,296	43
Deposit premiums returned.....		16,791	31
Profit and loss.....		21,817	71
Salaries, fees and all other charges of officials.....		287,077	11
Taxes.....		143,570	00
All other expenditure.....		333,248	65
Total expenditure.....	\$	5,825,889	43

MISCELLANEOUS.

Amount of fire risks written or renewed during the year.....	\$	551,432,659	00
Premiums thereon.....		4,578,044	20
Amount of marine and inland risks written or renewed during the year.....		410,646,998	00
Premiums thereon.....		2,452,226	09
Amount of fire risks terminated.....		560,692,999	00
Premiums thereon.....		4,649,024	45
Amount of marine and inland risks terminated.....		410,579,077	00
Premiums thereon.....		2,451,117	29
Net amount of fire risks in force on 31st December, 1898.....		592,525,014	00
Premiums thereon.....		5,685,214	44
Net amount of marine and inland risks in force on 31st December, 1898.....		5,336,798	00
Premiums thereon.....		254,621	13

PERPETUAL RISKS.

Amount of risks written during the year.....		542,386	22
Deposits thereon.....		13,425	71
Amount of risks terminated.....		678,426	98
Deposits.....		16,791	31
Amount in force on 31st December, 1898.....		33,913,186	50
Deposits.....		854,357	62

Department of Finance—Insurance Branch.

THE LANCASHIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

Chairman—EDWARD COWARD.
Manager in Canada—J. G. THOMPSON.

Principal Office—Manchester, England.
General Manager—DIGBY JOHNSON.

Head Office in Canada—59 Yonge Street, Toronto.

(Established, 19th June, 1852. Commenced business in Canada, July, 1864.)

CAPITAL.

Amount of joint stock capital authorized.....	\$ 14,600,000 00
Amount subscribed for.....	13,285,318 67
Paid up in cash.....	1,328,531 87

ASSETS IN CANADA.

Stock and bonds on deposit with the Receiver General, viz. :—

	Par value.	Market value.
Canada stock.....	\$ 97,333 33	\$ 102,443 33
do 4 per cent bonds, loan, 1883.....	95,000 00	99,275 00
Consolidated 2½ per cent annuities.....	19,466 67	21,608 00
Total par and market values..	\$ 211,800 00	\$ 223,326 33

Carried out at market value.....	\$ 223,326 33
Cash on hand at head office.....	1,493 25
Cash in Dominion bank.....	17,244 23
Interest accrued.....	1,389 42
Cash in hands of agents in Canada.....	20,990 64
Office furniture and insurance plans.....	5,000 00
Total assets in Canada.....	\$ 269,443 87

LIABILITIES IN CANADA.

Net amount of fire losses in Canada, reported or supposed but not claimed.....	\$ 59,004 96
do do resisted, in suit (accrued in previous year).....	1,000 00
Total net amount of unsettled claims for fire losses in Canada.....	\$ 60,004 96
Reserve of unearned premiums for all outstanding fire risks in Canada.....	208,977 05
Total liabilities in Canada.....	\$ 268,982 01

LANCASHIRE INSURANCE COMPANY—*Continued.*

INCOME IN CANADA.

Gross cash received for fire premiums.....	\$ 338,918 31
Less reinsurance, rebate, abatement and return premiums.....	31,679 96
Net cash received for premiums.....	\$ 307,238 35
Received for interest and dividends on stock, &c.....	7,968 33
Bank interest.....	85 20
Total income in Canada.....	\$ 315,291 88

EXPENDITURE IN CANADA.

Paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$6,922.22).....	\$ 7,245 34
Amount paid for losses occurring during the year.....	146,190 05
Total net amount paid during the year for fire losses in Canada.....	\$ 153,435 39
Paid for commission or brokerage.....	54,155 66
Paid for salaries, fees and other charges of officials in Canada.....	14,802 99
Paid for taxes in Canada.....	3,965 74
Miscellaneous payments, viz.:— Advertising, printing and stationery, \$2,910.00; express, postage and telegrams, \$2,064.81; rent and office furnishings, \$2,989.50; insurance plans, \$1,048.85; legal expenses and mercantile and fire reports, \$209.32; underwriters' associations and fees, \$1,413.30; Dominion Insurance Department assessment, \$138.34; remittance charges, \$328.10; travelling expenses, \$2,696.01; sundries, \$601.41.....	14,399 64
Total cash expenditure in Canada.....	\$ 240,759 42

RISKS AND PREMIUMS.

<i>Fire risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	21,993	\$ 32,216,164	\$ 393,708 10
Taken during the year—new.....	8,675	16,413,736	194,013 97
do do renewed.....	6,057	10,371,290	144,904 34
Total.....	36,725	\$ 59,001,190	\$ 732,626 41
Deduct terminated.....	13,813	25,178,177	315,776 55
Gross in force at end of year.....	22,912	\$ 33,823,013	\$ 416,849 86
Deduct reinsured.....		134,602	2,407 01
Net in force, 31st December, 1898.....	22,912	\$ 33,688,411	\$ 414,442 85
Total number of policies in force at date.....	22,912		
Total net amount in force.....			\$ 33,688,411 00
Total premiums thereon.....			414,442 85

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

FIRE DEPARTMENT.

The fire premium income, after deducting reinsurances, amounted to £705,788 2s. 6d. The claims for loss and damage by fire, including outstanding losses, amounted to £445,232 17s. 9d., and, after providing for these and commission and expenses and foreign state taxes, there was, before taking into account the interest arising from investments, a surplus of £6,054 4s. 11d., which has been carried to the profit and loss account. The year has been remarkable for the excessive number of fires which have occurred abroad, and which have adversely influenced the results of the operations of insurance companies generally. In America the conditions of business have been especially unfavourable, not only as regards fire losses, but also in respect to the exceptional expenses attending the transaction of business there.

Department of Finance—Insurance Branch.

LANCASHIRE INSURANCE COMPANY—*Continued.*

DIVIDEND.

An interim dividend at the rate of 5 per cent per annum was paid 15th November, 1898, for the half-year ended 30th June, 1898, amounting to.....	£ 6,824 13 0
And a further dividend at the rate of 7½ per cent per annum for the half-year ended 31st December, 1898 (making 6¼ per cent for the year), has been declared (payable on and after 23rd May, 1899), amounting to	10,236 19 6
	£17,061 12 6

PROFIT AND LOSS.

At the close of the year this account stands as follows :—

Balance brought forward from last year.....	£ 3,231 6 6
Surplus from fire account.....	6,054 4 11
Surplus from employers' liability account.....	12,744 7 7
Interest and dividends	14,573 15 3
Total.....	£ 36,603 14 3
LESS—Dividends, shown as above, and income tax.....	18,513 12 7
Leaving at the credit of this account a balance of.....	£ 18,090 1 8

FUNDS.

The funds of the company are as follows :—

Shareholders' capital paid up.....	£ 272,986 0 0
Life assurance fund.....	1,078,086 5 4
Fire assurance and reserve funds.....	318,000 0 0
Balance of profit and loss carried forward.....	18,090 1 8
	£1,687,162 7 0

Showing an increase of £47,299 4s. 11d. during the year.

LANCASHIRE INSURANCE COMPANY—*Concluded.*

No. 2.—FIRE ACCOUNT.

	£	s.	d.	£	s.	d.
Premiums received after deduction of reassurances	706,788	2	6	445,232	17	9
Losses by fire (after deduction of reassurances)				114,482	5	2
Expenses of management				125,689	17	8
Commission				14,328	17	0
Foreign state taxes				6,034	4	11
Surplus carried to profit and loss account						
	£705,788	2	6	£705,788	2	6

No. 4.—PROFIT AND LOSS ACCOUNT.

	£	s.	d.	£	s.	d.
Balance from last year	3,231	6	6			
Fire insurance and general reserve funds at the beginning of the year	318,000	0	0	6,824	13	0
Interest and dividends	14,573	15	3	10,236	19	6
Surplus from fire business	6,034	4	11			
Surplus from employers' liability business	12,744	7	7			
				17,061	12	6
				1,452	0	1
				318,000	0	0
				18,090	1	8
	£354,603	14	3	£354,603	14	3

Dividends to shareholders:—
 Amount paid 13th November, 1898

Amount payable 23rd May, 1899

Income tax

Fire insurance and general reserve funds

Balance carried forward

Department of Finance—Insurance Branch.

BALANCE SHEET ON 31ST DECEMBER, 1898.

LIABILITIES.

	£		s.	d.
Shareholders' capital.....	272,986		0	0
Life assurance fund.....	1,078,086		5	4
Fire insurance and reserve funds.....	318,009		0	0
Balance carried forward.....	18,090		1	8
	£1,687,162		7	0
Claims under life policies admitted, but not yet paid.....	£23,202		4	6
Outstanding fire losses.....	83,242		0	0
Outstanding employers' liability claims.....	1,828		16	9
Dividends due to shareholders.....	10,555		10	6
	118,828		11	9

ASSETS.

Mortgages on property within the United Kingdom.....	£ 36,730		6	6
Mortgages on property out of the United Kingdom.....	69,500		18	8
Loans on the company's policies.....	119,788		10	4
Investments:—	43,915		18	11
British government securities.....	34,334		3	2
Colonial government securities.....	12,203		15	0
United States government securities.....	444,187		3	9
United States and city bonds.....	94,237		10	11
Foreign government securities.....	70,055		2	8
Foreign city bonds.....	252,098		8	11
Railway and other debentures and debenture stocks.....	21,885		0	0
Railway preference and other shares.....	22,754		9	8
Municipal and county and district council loans.....	16,130		3	3
House property and land.....				
Bank deposits for periods.....				
Deposits with foreign companies.....				
Deposit with United States trustees.....				
Agents' and branch office balances.....	1,238,421		11	9
Outstanding premiums at head office.....	190,820		14	2
Interest accrued.....	1,829		8	5
Cash at bankers.....	14,836		5	6
Bills on hand.....	4,651		4	2
	£35,999		17	3
	4,651		4	2
	40,651		1	5
	£1,805,990		18	9

THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

President—ARTHUR EARLE, Esq. | *General Manager and Secretary*—JOHN M. DOVE.
Chief Agent in Canada—G. F. C. SMITH.

Principal Office—Liverpool, England. | *Head Office in Canada*—Montreal.

(Organized, 21st May, 1836. Commenced business in Canada, 4th June, 1851.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	£ 2,000,000	stg.	\$ 9,733,333	33
do paid up in cash		245,640		1,195,448
				00

ASSETS IN CANADA.

Real estate (less encumbrances) in Canada held by the company, viz. :—

The company's buildings, St. James Street, corner of Place d'Armes Square, Montreal	\$	88,000	00
Loans secured by bonds and mortgages on real estate in Canada (first liens)		1,211,250	00
Stocks and bonds, viz. :—			

	Par value.	Market value.
Canada 4 per cent inscribed stock (reduced)	\$ 97,333 33	\$ 103,660 00
do 4 do do	100,000 00	102,750 00
do do stock of 1883	116,800 00	126,144 00
Montreal Board of Trade, 5 per cent mortgage bonds, 1922	1,000 00	800 00
Montreal city debentures, 6 per cent, viz. :—		
Protestant School Board bonds, Montreal, Jan., 1896	10,000 00	11,400 00
Montreal Harbour—July, 1806	10,000 00	11,200 00
City of Montreal consolidated 4 per cent bonds of 1881	40,000 00	42,200 00
Province of Quebec bonds	194,666 66	208,292 00
City of Sherbrooke bonds	30,000 00	30,975 00
City of Ottawa bonds	18,000 00	18,540 00
Town of St. Henri bonds	50,000 00	55,000 00
Town of Outremont bonds	50,000 00	51,000 00
City of Winnipeg bonds	117,233 00	123,626 00
United Counties of Stormont, Dundas and Glengarry bonds	13,000 00	13,452 78
Canadian Pacific Railway 3½ per cent land grant bonds	48,666 67	52,073 33
do 5 p. c. first mortgage bonds	73,000 00	86,140 00
Grand Trunk Railway 4 p. c. perpetual debentures	121,666 70	128,966 70
do 5 do stock	97,333 33	134,319 99
Great Western Railway of Canada 5 percent perpetual debentures stock	92,466 66	121,131 32
City of Toronto 6 per cent W. W. bonds	243,333 33	270,100 00

Total par and market values	\$1,524,499 67	\$1,691,771 12
---------------------------------------	----------------	----------------

Carried out at market value (\$452,649.33 par value being deposited with Receiver General on account of fire and life)	1,691,771	12
Loans on life policies, being within the amount of their surrender value when the loans were made		5,170
Cash on hand at head office in Canada and in transit		15,488

Department of Finance—Insurance Branch.

LIVERPOOL AND LONDON AND GLOBE—Continued.

ASSETS IN CANADA—Concluded.

Cash in banks, viz.:—			
Bank of Montreal, Montreal	.....	\$	48,263 67
do	Victoria, B.C.		1,668 87
do	St. John, N.B.		1,623 86
	Total		51,556 40
Interest accrued	.....		17,164 41
Cash in the hands of agents in Canada	.....		26,074 97
Office furniture, public clock, maps, plans, etc., at Montreal office, and St. John, N. B., branch offices (estimated)	.....		2,500 00
	Total assets in Canada	\$	3,108,975 60

LIABILITIES IN CANADA.

Net amount of losses in Canada due and unpaid	.....	\$	500 00
do	do	do	claimed but not adjusted	34,991 48
do	do	do	reported or supposed but not claimed.	200 00
do	do	do	resisted—not in suit	500 00
	Total net amount of fire losses in Canada unsettled	\$	36,191 48	
Reserve of unearned premiums for all outstanding fire risks in Canada	.....		294,575 28
Reinsurance fund under the life insurance department in Canada (estimated)	.....		104,866 67
Due and accrued for salaries, rent and general expenses	.....		500 00
	Total liabilities in Canada	\$	436,133 43	

INCOME IN CANADA.

Gross cash received for fire premiums	.....	\$	379,511 94
Deduct reinsurance, rebate, abatement and return premiums	.....		35,531 32
	Net cash received for fire premiums	\$	343,980 62
Received for interest on bonds and mortgages	.....		48,064 41
do	and dividends on stocks and all other sources		22,082 67
Income from other sources (rents)	.....		2,314 44
	Total cash income in Canada	\$	416,442 14

EXPENDITURE IN CANADA.

Paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at \$7,100.00.)	.....	\$	8,549 19
Paid for losses occurring during the year	.....	\$	202,397 34
Deduct amount received for reinsurance	.....		1,849 75
	Net amount paid for fire losses	\$	200,547 59
Total net amount paid during the year for fire losses in Canada	.....	\$	209,096 78
Commission or brokerage	.....		58,016 41
Salaries, fees and all other charges of officials	.....		23,639 34
Taxes in Canada	.....		3,957 39
Miscellaneous payments, viz.:—Advertising, \$1,998.69; rent, \$2,832.79; repairs, \$84.49; coal and gas, \$235.79; travelling expenses, \$821.71; printing and stationery, \$1,848.69; fire commissioner, \$138.35; postage and telegrams, \$1,953.96; exchange, \$700.63; office expenses, \$1,313.81; surveys, \$1,413.05; underwriters, \$1,538.45; insurance superintendence, \$169.32; auditor, \$400; law expenses, \$28.23	.....		15,477 96
	Total expenditure in Canada	\$	310,187 85

LIVERPOOL AND LONDON AND GLOBE—Continued.

RISKS AND PREMIUMS.

<i>Fire risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.	26,003	\$51,547,349	\$598,992 37
Taken during the year—new	8,734	13,140,664	150,698 32
do do renewed	11,148	18,487,484	228,765 27
Total	45,885	\$83,175,497	\$978,455 96
Deduct terminated	19,070	31,499,906	378,482 36
Gross in force at end of year	26,815	\$51,675,591	\$599,973 60
Deduct reinsured		992,961	10,392 58
Net in force at 31st December, 1898	26,815	\$50,682,630	\$589,581 02
Total number of policies in Canada at date.			26,815
Total net amount in force			\$ 50,682,630 00
Total premiums thereon			589,581 02

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

FIRE ACCOUNT.

	£	s.	d.			
Amount of fire reinsurance fund at the beginning of the year	740,000	0	0	Losses by fire after deduction of reinsurances	860,760	4 3
Premiums received after deduction of reinsurances	1,500,792	17	5	Expenses of management	241,108	16 4
				Commission	255,871	0 2
				Other payments, viz. :—		
				Contributions to fire brigades at home and abroad	£15,706	12 5
				State taxes (foreign)	29,262	3 0
					44,968	15 5
				Carried to profit and loss	98,084	1 3
				Amount of fire reinsurance fund at the end of the year as in balance sheet	740,000	0 0
	<u>£2,240,792</u>	<u>17</u>	<u>5</u>		<u>£2,240,792</u>	<u>17 5</u>

PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Balance of last year's account	1,131,759	17	2	Amount paid to Globe six p. cent perpetual annuitants in 1898	£49,626	0 0	
Interest and dividends not carried to other accounts	172,165	8	3	Less income tax	1,654	4 0	
Carried from fire account	98,084	1	3				47,971 16 0
Carried from life account	86,903	0	0	Balance of dividend for 1897, paid 23rd May, 1888			135,102 0 0
Transfer fees	33	17	6	Balance—			
Exchange	1,413	16	2	Interim dividend for the year 1898, paid 22nd Nov.	£85,974	0 0	
				* Carried to next year's account	1,221,312	4 4	
							1,907,286 4 4
	<u>£1,490,360</u>	<u>0</u>	<u>4</u>		<u>£1,490,360</u>	<u>0</u>	<u>4</u>

* The above balance will be reduced to £1,086,210 4s. 4d. by payment of balance of 1898, dividend on 23rd May.

THE LIVERPOOL AND LONDON AND GLOBE—Continued.

BALANCE SHEET, ON 31st DECEMBER, 1898.

LIABILITIES.

ASSETS.

	£	s.	d.		£	s.	d.
Shareholders' capital.....			0	Mortgages on property within the United Kingdom.....	307,211	14	6
Life assurance fund—			0	Mortgages on property out of the United Kingdom.....	1,115,141	14	6
Liverpool and London and	245,640			Loans on the company's policies.....	141,531	13	0
Globe.....	£3,512,806	3	3	Investments—			
Globe.....	4,167,344	15	4	British Government securities.....	119,452	3	0
Globe.....	£167,844	15	4	United States Government and State securities.....	462,150	9	7
Globe.....	3,680,150	18	7	United States municipal securities.....	201,507	3	6
Annuity fund—			0	Colonial Government and State securities.....	384,111	14	6
Liverpool and London and			0	Colonial municipal securities.....	143,248	2	4
Globe.....	£1,586,108	13	0	Foreign Government securities.....	33,867	14	1
Globe.....	4,450	0	0	Foreign municipal securities.....	18,795	15	6
Globe.....	4,450	0	0	Bonds and shares of other companies.....	71,722	7	4
General reserve fund.....	£1,300,000	0	0	Railway and other debentures and debenture stock.....	2,651,906	19	3
Fire reinsurance fund.....	740,000	0	0	Railway preference stocks.....	1,617,925	2	1
Profit and loss.....	2,040,000	0	0	Railway preferred and ordinary stocks (of which £5,504 10s. 7d. is ordinary).....	105,841	15	8
	1,221,312	4	4	House property, including offices partly occupied by the company.....	1,039,357	17	8
Other funds, viz:—			5	Land.....	10,976	9	6
Investment fluctuation fund.....	209,846			Ground rents.....	34,674	14	4
Permanent fire policy deposit fund.....	69,732	11	10	Life interests and annuities.....	£39,668	11	5
Liability to the Globe annuitants, viz., £49,626 per annum, payable in perpetuity to Globe six per cent annuitants, and not entailing upon the company any liability to redeem, the payment of the annuity being collaterally secured by the guarantee fund of one million sterling, included in the enumeration of assets in this schedule, valued at.....				Reversions.....	52,641	17	11
Claims under life policies admitted but not paid—				Agents' balances			
Liverpool and London and				Being the uncollected portion of the revenue of the last quarter, ending on the date to which these accounts are made up; since collected.	£122,960	12	3
Globe.....	71,593	9	1	Outstanding premiums.....	198,973	19	1
Globe.....	8,428	8	3	Outstanding interest, accrued but not due.....	321,934	11	4
Outstanding fire losses.....	136,024	18	6	Cash—	77,031	0	8
Other sums owing by company—				On deposit.....	£178,309	5	7
Dividends due and unpaid.....	4,443	14	0	In hand and on current account with bankers.....	315,901	13	0
				Other assets—			
				Loans on life interests, annuities, and reversions.....	£154,684	15	0
				Loans on railway and other debenture bonds, shares and other stocks.....	27,480	17	7
				Loans to local boards and counties in United Kingdom.....	206,026	6	2
					494,210	18	7

LIVERPOOL AND LONDON AND GLOBE—Concluded.

BALANCE SHEET ON 31ST DECEMBER, 1898.—Concluded.

Amount owing to fire insurance companies.....				Nil.	
Current accounts owing by company.....	34,454	5	2	3,598	9 4
	12,938	12	9		391,790 8 1
	<u>1,369,683 7 9</u>				
<i>Globe.</i>					
Mortgages on property within the United Kingdom.....				£36,000	0 0
House property, including offices partly occupied by the company.....				108,948	1 0
Annuities, the property of the company.....				35,275	2 7
					<u>180,223 3 7</u>
	<u>£180,223</u>	<u>3</u>	<u>7</u>		
				<u>£10,376,924</u>	<u>1 11</u>

Department of Finance—Insurance Branch.

THE LONDON AND LANCASHIRE FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

<i>Chairman</i> —DUNCAN GRAHAM.	|	<i>Manager</i> —CHARLES G. FOTHERGILL.
<i>Principal Office</i> —Liverpool, England.		
<i>Chief Agent in Canada</i> —ALFRED WRIGHT.	|	<i>Head Office in Canada</i> —Toronto.
(Established, 10th December, 1861. Commenced business in Canada, April, 1880.)		

CAPITAL.

Amount of joint stock capital authorized.....	\$ 12,166,666 67
Amount subscribed for.....	10,353,833 33
Amount paid up in cash.....	1,035,383 33

ASSETS IN CANADA.

Stocks and bonds in deposit with Receiver General:—

	Par value.
Canada 4 per cent stock.....	\$ 107,066 67
do 3 do.....	29,200 00
Niagara Falls Park debentures.....	24,333 33
Carried out at par value.....	\$ 160,600 00
British Columbia bonds—par \$20,000—Market value.....	21,280 00
Cash at head office in Canada and in transit.....	5,850 61
Cash in Dominion Bank, Toronto.....	7,140 23
Amount of cash in hands of agents in Canada.....	12,681 40
Special deposit with Farmers' Loan and Savings Company.....	20,000 00
Total assets in Canada.....	\$ 227,552 24

LIABILITIES IN CANADA.

Net amount of losses due and yet unpaid (accrued in previous years). \$	65 00
do do reported or supposed, but not claimed.....	21,350 68
Total net amount of unsettled claims for fire losses in Canada.....	\$ 21,415 68
Reserve of unearned premiums for outstanding risks in Canada.....	151,839 46
Total liabilities in Canada.....	\$ 173,255 14

INCOME IN CANADA.

Gross cash received for premiums.....	\$ 232,904 25
Deduct reinsurance, rebate, abatement and return premiums.....	23,881 27
Net cash received for premiums.....	\$ 209,022 98
Bank and special deposit interest.....	2,876 01
Interest on deposit paid direct to head office.....	5,158 67
Total income in Canada.....	\$ 217,057 66

LONDON AND LANCASHIRE FIRE—Continued.

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$7,918.75)....	\$	7,164	08
Deduct reinsurance.....			14 70
Net amount paid during the year for the said losses.....	\$	7,149	38
Amount paid for losses occurring during the year.....	\$	228,832	43
Deduct amount received for reinsurance.....		9,395	86
Net amount paid during the year for said losses.....	\$	219,436	57
Net amount paid during the year for losses in Canada.....	\$	226,585	95
Commission or brokerage, including commission on profits.....		38,551	99
Salaries, fees and all other charges of officials in Canada.....		7,787	96
Taxes.....		2,523	61
All other payments in Canada, viz.:—Advertising, \$436.35; rent, \$875; maps and plans, \$628.88; inspection and travelling expenses, \$1,006.99; stationery and printing, \$862.88; postage, telegrams and express, \$1,480.64; underwriters' associations, \$941.22; office expenses, \$636.10; duty, \$184.63; furniture, \$110.98; sundries, \$213.64.....			7,377 31
Total expenditure in Canada.....	\$	282,831	82

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	15,239	\$24,554,833	\$ 296,866 65
Policies taken during the year—new.....	5,016	9,686,840	116,642 98
“ “ renewed.....	5,135	8,219,795	116,038 70
Total.....	25,390	\$42,461,468	\$ 529,548 33
Deduct terminated.....	9,511	17,969,480	223,648 93
Gross in force at end of year.....	15,879	\$24,491,988	\$ 305,899 40
Deduct reinsured.....		754,667	8,068 02
Net in force at 31st December, 1898....	15,879	\$23,737,321	\$ 297,831 38
Total number of policies in force in Canada at date.....	15,879		
Total net amount in force.....			\$ 23,737,321 00
Total premiums thereon.....			297,831 38

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

The net premiums, after deducting those paid to other companies in reduction of this company's liabilities, amounted to £836,497 2s. 3d.

The net fire losses incurred, including full estimates for such as remained unadjusted at the closing of the books, amounted to £493,627 16s. 9d.

The surplus on the working of the business, after making full provision for all commissions, expenses, depreciations, bad debts and other charges, amounts to £35,016 10s. 7d. Adding thereto £37,529 0s. 0d. for interest on investments, there results a total credit Balance for the year of £72,545 10s. 7d.

The directors propose to pay on the 6th proximo, a dividend of 8s. per share, free of income tax, making, with the interim dividend paid in November last, a total distribution of £51,060, or 12s. per share; and to add the balance of £21,485 10s. 7d. to the amount carried forward.

The financial position of the Company will then stand as follows:—

Capital fully subscribed.....	£	2,127,500	0	0	
Of which is paid-up.....			212,750	0	0
Reserve and reinsurance fund.....	£	600,000	0	0	
Balance carried forward.....		394,730	15	6	
			994,730	15	6

Department of Finance—Insurance Branch.

LONDON AND LANCA'SHIRE—*Concluded.*

INCOME AND EXPENDITURE ACCOUNT.

FOR THE YEAR ENDING 31ST DECEMBER, 1898.

	£	s.	d.		£	s.	d.
Fire premiums (less reinsurances).....	886,497	2	3	Fire losses paid and outstanding.....	493,627	16	9
Interest on investments.....	37,529	0	0	Commission, including contingent commission on 1898 business.....	134,041	8	8
				Income tax, and foreign and colonial state taxes.....	18,810	7	0
				Management and general expenses at head office, branches, and abroad, and all other outgoings.....	155,000	19	3
				Balance carried to general fund.....	72,545	10	7
	<u>886,497</u>	<u>2</u>	<u>3</u>		<u>874,026</u>	<u>2</u>	<u>3</u>

BALANCE SHEET, 31ST DECEMBER, 1898.

LIABILITIES.	£	s.	d.		ASSETS.	£	s.	d.
Capital: 85,100 shares of £25 each, £2 10s. per share paid.....	212,750	0	0		Buildings owned by company in Liver- pool, London, Bris- tol, Dublin, the Co- lonies, and New- York, unencum- bered.....	184,426	0	2
Fire claims in course of adjustment..	87,525	6	5		Part-ownership in va- rious salvage corps premises.....	8,278	3	6
Dividends unclaimed.....	342	16	0			<u>192,704</u>	<u>3</u>	<u>8</u>
Bills payable.....	2,790	0	0		Cash with bankers, and on deposit.....	93,139	9	5
Balance of reinsurance accounts with other fire offices.....	32,775	4	8		Bills receivable.....	4,871	14	6
Foreign agents' balances and sundry creditors.....	24,480	19	10		British railway guar- anteed and prefer- ence stocks.....	169,333	18	11
Reserve and reinsurance fund.....	600,000	0	0		Mersey docks and har- bour bonds, and local debentures.....	114,154	17	6
General fund:—					United states funded loan and other first- class American in- vestments.....	480,097	0	8
Balance brought for- ward.....	407,285	4	11		Colonial debentures and inscribed stock..	17,710	7	9
Less dividend, 6th May, 1898.....	34,040	0	0		Colonial government securities.....	64,173	0	7
As per last report.....	373,245	4	11		Foreign government securities.....	40,212	19	8
Add Balance at credit of income and ex- penditure account for 1898.....	72,545	10	7		Foreign railway bonds and debentures.....	55,983	14	1
	<u>445,790</u>	<u>15</u>	<u>6</u>			<u>941,715</u>	<u>19</u>	<u>2</u>
Less interim dividend, 2nd Nov., 1898.....	17,020	0	0		Mortgages on first-class property (first liens).....	14,946	0	8
	<u>428,770</u>	<u>15</u>	<u>6</u>		Home branches' and agents' balances... ..	48,748	7	7
					Foreign branches and agents' balances....	77,045	17	1
					Outstanding direct premiums.....	3,061	16	6
						<u>128,856</u>	<u>1</u>	<u>2</u>
					Accrued interest, and Sundry debtors.....	13,201	13	10
	<u>1,389,435</u>	<u>2</u>	<u>5</u>			<u>13,201</u>	<u>13</u>	<u>10</u>

THE LONDON ASSURANCE.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

Governor—HENRY J. B. KENDALL.

Manager Fire Dep't.—JAMES CLUNES.

Principal Office—No. 7 Royal Exchange, London, E. C., England.

Chief Agent and Manager—E. A. LILLY. Head Office in Canada—Montreal.

(Incorporated, 22nd June, 1720. Commenced business in Canada, 1st March, 1862.)

CAPITAL.

Amount of capital authorized and subscribed for.....	\$	4,363,210 00
Amount paid up in cash.....		<u>2,181,605 00</u>

ASSETS IN CANADA.

	Par value.	Market value.	
*Montreal Corporation stock.....	\$ 167,000 00	\$ 170,340 00	
Carried out at market value.....			\$ 170,340 00
Cash on hand at head office in Canada.....			1,627 65
Cash in Union Bank of Canada.....			5,121 73
Agents' balances in Canada.....			<u>14,866 07</u>
Total assets in Canada.....			\$ <u>191,955 45</u>

LIABILITIES IN CANADA.

Net amount of fire losses adjusted but not due.....	\$ 21,040 00
do do resisted—in suit (accrued in 1896).....	<u>2,500 00</u>
Total amount of unsettled claims for losses in Canada.....	\$ 23,540 00
Reserve of unearned premiums for all outstanding risks in Canada.....	96,527 70
Reinsurance reserve under life department.....	<u>13,614 48</u>
Total liabilities in Canada.....	\$ <u>133,682 18</u>

INCOME IN CANADA.

Gross cash received for fire premiums.....	\$ 158,936 23
Deduct reinsurance, rebate, abatement and return premiums.....	<u>27,223 25</u>
Net cash received for fire premiums.....	\$ 131,712 98
Net cash received for inland marine premiums.....	1,669 75
Interest on deposit with Receiver General, \$167,000, paid direct to head office, England.....	<u>6,680 00</u>
Total cash income in Canada.....	\$ <u>140,062 73</u>

* Deposited with Receiver General ; \$50,000 being on account of life branch.

Department of Finance—Insurance Branch.

THE LONDON ASSURANCE—Continued.

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$6,750.)... \$	7,149 21
Paid for fire losses occurring during the year.....	\$241,187 56
Less savings and salvage and reinsurance.....	91,386 65
Net amount paid during the year for said losses.....	<u>\$149,800 91</u>
Total net amount paid during the year for fire losses in Canada.....	\$ 156,950 12
Total net amount paid during the year for inland marine losses in Canada.....	371 06
Paid for commission or brokerage.....	22,408 29
Paid for salaries, fees and all other charges of officials in Canada.....	9,424 87
Paid for taxes in Canada (including \$50, Marine Department).....	3,064 51
All other payments in Canada, viz:— Rent, \$1,685; office expenses, \$560.14; postage, express and telegrams, \$1,393.55; printing and stationery, \$1,183.35; tariff expenses, \$756.04; maps, \$538.65; travelling expenses, \$1,457.26; advertising, \$709.97; com- missions, Marine Department, \$166.97.....	8,450 93
Total cash expenditure in Canada.....	<u>\$ 200,669 78</u>

RISKS AND PREMIUMS.

<i>Fire Risks in Canada</i>	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	\$ 18,860,415	\$ 193,240 93
Taken during the year—new.....	8,725,927	88,248 64
do do renewed.....	6,910,292	74,882 65
Total.....	<u>\$ 34,496,634</u>	<u>\$ 356,372 22</u>
Deduct terminated.....	14,758,080	154,270 09
Gross in force at end of year.....	\$ 19,738,554	\$ 202,102 13
Deduct reinsurance.....	756,672	8,014 14
Net in force at 31st December, 1898.....	<u>\$ 18,981,882</u>	<u>\$ 194,087 99</u>
<i>Inland Marine Risks in Canada.</i>		
Gross policies taken during the year.....	\$ 533,035	\$ 1,669 75
Deduct terminated.....	533,035	1,669 75
Total number of policies in force in Canada at date.....	No return.	
Total net amount in force.....	\$ 18,981,882 00	
Total premiums thereon.....	<u>194,087 99</u>	

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1893.

FIRE DEPARTMENT.

The premium income of the year, after deduction of reassurances and returns, amounted to £376,016 15s. 5d., and the losses, inclusive of all claims to the 31st December, 1898, to £221,683 1s. 11d.

The balance at the credit of the fire fund, after transferring £40,000 to profit and loss account, amounted on the 31st December, 1898, to £675,051 18s. 5d.

MARINE DEPARTMENT.

The net premiums received during the year amounted to £318,477 17s. 4d. The losses paid and outstanding for 1898 and former years amounted to £303,332 12s. 11d. The balance at the credit of the marine fund amounted on the 31st December, 1898, to £181,310 10s. 7d.

LONDON ASSURANCE—Continued.

FIRE ACCOUNT.

1897.	1898.	£	s.	d.	£	s.	d.
Dec. 31.	Dec. 31.	675,051	3	6	221,683	1	11
1898.					73,580	9	9
Dec. 31.		376,016	15	5	62,989	18	0
					289	4	2
		22,526	13	4	40,000	0	0
		<u>£ 1,073,594</u>	<u>12</u>	<u>3</u>	675,051	18	5
					<u>£ 1,073,594</u>	<u>12</u>	<u>3</u>

Amount of fire insurance fund at this date.
 Premiums after deduction of re-assurances and returns
 Interest and dividends
 Less income tax
 Losses after deduction of re-assurances and salvages.
 Expenses of management (apportioned).
 Commission.
 Bad debts
 Carried to profit and loss account
 Amount of fire insurance fund at this date, as per balance sheet

MARINE ACCOUNT.

1897.	1898.	£	s.	d.	£	s.	d.
Dec. 31.	Dec. 31.	200,210	17	9	303,382	12	11
1898.					33,961	1	3
Dec. 31.		318,477	17	4	6,004	16	4
					160	16	0
		6,681	2	0	181,310	10	7
		<u>£ 525,369</u>	<u>17</u>	<u>1</u>	525,369	17	1

Amount of marine insurance fund at this date.
 Premiums after deduction of brokerage, discount, re-assurances, and returns
 Interest and dividends
 Less income tax
 Losses after deduction of re-assurances and salvages on account of 1898 and former years.
 Expenses of management (apportioned).
 Agents' commission.
 Bad debts.
 Amount of marine insurance fund at this date, as per balance sheet

PROFIT AND LOSS ACCOUNT.

1897.	1898.	£	s.	d.	£	s.	d.
Dec. 31.	Dec. 31.	139,072	1	2	89,655	0	0
1898.					2,280	0	0
Dec. 31.		30,042	6	2	133,026	11	1
		697	11	2			
		29,944	15	0			
		15,909	4	11			
		40,000	0	0			
		35	10	0			
		<u>£ 224,961</u>	<u>11</u>	<u>1</u>	224,961	11	1

Balance of account at this date.
 Interest and dividends not carried to other accounts
 Less income tax
 Transferred from life assurance accounts—
 Non-participating
 Participating
 Transferred from fire account.
 Transfer fees.

Department of Finance—Insurance Branch.

LONDON ASSURANCE—Concluded.

BALANCE SHEET, 31ST DECEMBER, 1898.

	£	s.	d.		£	s.	d.	
				<i>Liabilities.</i>				
Shareholders' Capital, £896,580, of which is paid up.....	448,275	0	0					
General Reserve Fund.....	310,000	0	0					
Life Assurance Funds:—								
Non-participating.....	£ 682,008	2	11					
Participating.....	1,485,418	0	1					
Fire Fund.....	2,147,480	3	0					
Marine Fund.....	675,061	18	5					
Profit and loss.....	181,310	10	7					
	133,626	11	1					
	3,895,144	3	1					
Outstanding life claims.....	£ 55,564	0	0					
" annuities.....	36,023	19	9					
" fire losses.....	2,145	2	7					
" marine losses.....	10,084	15	0					
" dividends to shareholders.....	587	12	2					
" income tax.....	13,535	3	0					
Fire premiums due to other companies.....	1,990	10	9					
Life premiums.....	6,065	8	6					
Marine premiums.....	7,186	1	9					
Clerks' Savings Fund.....	141,290	15	10					
				<i>Assets.</i>				
Mortgages on property within the United Kingdom.....	£707,003	14	5					
" do.....	393,307	16	9					
Loans upon parliamentary rates.....	9,662	11	4					
Loans upon rent charges.....	1,109,974	2	6					
Mortgages on property out of the United Kingdom.....	2,600	0	0					
Loans on the Corporation's life policies.....	52,634	11	5					
Loans on railways and other securities.....	117,835	0	10					
Investments:—								
In British Government securities, viz.:—								
£201,256 7 8 Consols.....	£180,000	6	6					
Turkish 4 per cent guaranteed bonds.....	22,900	0	0					
Colonial Government securities.....	202,009	6	6					
Foreign.....	20,000	0	0					
Municipal securities.....	252,621	11	6					
Railway and other debentures and debenture stocks.....	234,383	11	7					
Railway and other preferred and ordinary stocks.....	900,286	13	8					
Indian railway annuities guaranteed.....	527,316	9	7					
Grossed rents.....	56,425	0	0					
Reversions.....	144,210	1	0					
Life interests.....	54,847	9	3					
Premises account.....	1,112	17	10					
Agents' balances, viz.:—								
Life.....	£13,756	5	7					
Fire.....	64,141	6	4					
Marine.....	76,299	7	4					
Loans upon personal security.....	154,196	19	3					
Outstanding premiums.....	Nil							
" interest.....	45,978	14	1					
Fire premiums due by other companies.....	2,372	17	7					
Cash:—								
On deposit.....	£71,000	0	0					
In hand and on current account.....	67,083	19	11					
Bills receivable.....	138,093	19	11					
Policy stamps.....	12,160	12	0					
	325	7	4					
	£ 4,036,434	18	11					

THE LONDON MUTUAL FIRE INSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

President—THOMAS E. ROBSON.

Secretary and Chief Agent—D. C. MACDONALD.

Principal Office—London, Ontario.

(Incorporated in 1859 under the Act respecting Mutual Insurance Companies, being Cap. 52 of the Consolidated Statutes of Upper Canada; amended in 1863, 27 Vic., Cap. 52. Incorporated in 1878 by Act of the Dominion of Canada, 41 Vic., Cap. 40. Organized and commenced business in Canada, 1859.)

CAPITAL.

The company has no stockholders, but merely members who are insured, and who are only bound to the extent of their premium notes given for insurance.

ASSETS.

Value of real estate (less encumbrances) held by company	\$	14,110	81
Municipal and loan companies' debentures owned by the company, viz.:			
	Par value.	Market value.	
*City of St. Thomas debentures.....	\$ 22,600 00	\$ 24,577 50	
*Town of Tilsonburg debentures.....	6,500 00	7,263 75	
*Ontario Loan and Debenture Company debentures.....	13,260 00	13,260 00	
*Huron and Erie Loan and Savings Company debentures.....	13,260 00	13,260 00	
Total par and market values.....	\$ 55,620 00	\$ 58,361 25	
Carried out at market value.....		58,361	25
Cash on hand at head office.....		955	66
Cash in banks.....		14,785	36
Accrued interest on debentures.....		402	67
Agents' balances.....		5,297	65
Bills receivable.....		155	00
(Amount of same overdue, \$155.)			
Premium notes on hand.....	\$ 449,783	63	
Deduct amount paid thereon.....	159,095	77	
		290,687	86
(Total assessments on premium notes, \$207,702.80.)			
Office furniture and safe.....		1,939	21
God's plans.....		314	80
Total assets.....	\$	387,010	27

*Deposited with the Receiver General.

Department of Finance—Insurance Branch.

LONDON MUTUAL FIRE—Continued.

LIABILITIES.

Net amount of fire losses adjusted but not due.....	\$	10,717 58
“ “ claimed but not adjusted		2,439 33
“ “ reported or supposed but not claimed.		875 00
		\$ 14,031 91
Net amount of losses resisted, in suit.....		3,000 00
Total net amount of unsettled claims for losses in Canada.....	\$	17,031 91
Reserve of unearned premiums for all outstanding risks in Canada.....		344,159 24
		\$ 361,191 15
Total liabilities.....	\$	361,191 15
Surplus on policy-holders' account	\$	25,819 12

INCOME.

Gross premiums received in cash.	\$	114,965 55
Gross cash received on bills and notes taken for premiums.		99,772 25
		\$ 214,737 80
Gross cash received for premiums	\$	214,737 80
Deduct reinsurance, rebate, abatement and return premiums.....		4,434 01
		\$ 210,303 79
Net cash received for premiums.....	\$	210,303 79
Received for interest and dividends on stocks, and all other sources.....		3,193 67
Sundries, viz.:—Transfer fees, \$378.95; steam thresher licenses, \$1; rent, \$243....		622 95
		\$ 214,120 41
Total cash income.....	\$	214,120 41

EXPENDITURE.

Paid during the year for fire losses occurring in previous years (which losses were estimated in last statement, \$14,709.14).....	\$	15,076 50
Paid for losses occurring during the year	\$	104,715 67
Deduct savings and salvage, \$417, and reinsurance, \$18.....		435 00
		\$ 104,280 67
Net amount paid for said losses... ..	\$	104,280 67
Total net amount paid during the year for fire losses.....	\$	119,357 17
Commission or brokerage.....		30,371 71
Taxes.....		477 30
Salaries, fees and all other charges of officials		17,803 67
Miscellaneous payments, viz.:—Bank commission, \$91.80; law expenses, \$2,384.79; postage, \$2,084.47; printing, advertising and stationery, \$2,067.86; Dominion Government inspection, \$88.38; interest, \$471.78; water, fuel and light, \$121.54; Ontario Government license, \$150; petty expenses, \$342.27; rewards and gratuities, \$35.00; rents, \$95.82; office furniture, Goad's plans and safe, \$514.60.....		8,448 31
		\$ 176,458 16
Total cash expenditure.....	\$	176,458 16

CASH ACCOUNT.

DR.		CR.	
1897.		1898.	
Dec. 31.—To balance in hand and in banks at this date.....	\$ 297 46	Dec. 31.—By expenditure during the year, as above.....	\$ 176,458 16
1898.		Borrowed money returned...	22,368 69
Dec. 31.—Income as above.....	214,120 41	Balance in hand and in banks this date.....	15,741 02
Bills receivable.....	150 00		
	\$ 214,567 87		\$ 214,567 87

LONDON MUTUAL FIRE.—*Concluded.*

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.	45,245	\$ 51,597,306	\$ 679,850 94
Taken during the year—new and renewed.....	17,558	19,059,498	259,346 99
Total	62,803	\$ 70,656,804	\$ 939,197 93
Deduct terminated.....	17,479	19,376,381	250,691 96
Gross in force at end of year.....	45,324	\$ 51,280,423	\$ 688,505 97
Deduct reinsured.....		461,692	4,435 85
Net in force at 31st December, 1898.....	<u>45,324</u>	<u>\$ 50,818,731</u>	<u>\$ 684,070 12</u>
Total number of policies in force at date	45,324		
Total net amount in force			\$ 50,818,731 00
Total premiums thereon			<u>684,070 12</u>

Department of Finance—Insurance Branch.

*THE MANCHESTER FIRE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

President—THOMAS BARHAM FOSTER. | *Manager and Secretary*—WILLIAM LEWIS.

Principal Office—Manchester, England.

Chief Agent in Canada—JAMES BOOMER. | *Head Office in Canada*—TORONTO.

(Established, 21st June, 1824 ; commenced business in Canada, 20th May, 1890.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	\$ 9,733,333 33
“ “ “ paid in cash	973,333 33

ASSETS IN CANADA.

Stocks, bonds and debentures in deposit with the Receiver General :—

	Par value.	Market value.
Canada, 3½ per cent stock	\$ 102,200	\$ 108,332
“ “ “ “ “ “	60,900	65,100
Total par and market values	\$ 162,200	\$ 173,432

Carried out at market value	\$ 173,432 00
Cash at head office in Canada (and in transit.)	15,028 87
Cash in banks, viz.:—Molsons bank	17,426 18
Cash in hands of agents in Canada	5,164 80
Block plans	3,000 00
Office furniture and fixtures	500 00
Total assets in Canada	\$ 214,549 85

LIABILITIES IN CANADA.

Net amount of losses claimed but not adjusted	\$ 3,967 58
“ “ adjusted but not due	4,549 88
“ “ reported or supposed but not claimed	7,152 56
“ “ resisted, in suit (\$5,000 of which accrued in previous years)	5,750 00
Total net amount of unsettled claims	\$ 21,420 02
Reserve of unearned premiums upon all unexpired fire risks in Canada	141,152 58
Due for reinsurance and other accounts	875 46
Total liabilities in Canada	\$ 163,448 06

* By special resolution of the company and with the approval of the Board of Trade the name of the company has been changed to “The Manchester Assurance Company.”

MANCHESTER FIRE—*Continued.*

INCOME IN CANADA.

Gross cash received for premiums.....	\$ 225,475 89	
Deduct reinsurance, rebate, abatement and return premiums.....	26,619 13	
Net cash received for premiums.....		\$ 198,856 76
Interest on deposit with Receiver General, paid direct to head office in England...		5,977 00
Interest on bank deposits.....		99 46
Total income in Canada.....	\$ 204,933 22	

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$9,300.44) ..	\$ 6,820 59	
Deduct savings and salvage.....	115 75	
Net amount paid for said losses.....	\$ 6,704 84	
Amount paid for losses occurring during the year.....	\$ 107,185 28	
Deduct savings and salvage and reinsurance.....	1,027 57	
Net amount paid during the year for said losses.....	\$ 106,157 71	
Total net amount paid during the year for fire losses in Canada.....	\$ 112,862 55	
Commission or brokerage in Canada.....		35,370 51
Salaries, fees, and all other charges in Canada.....		12,276 74
Taxes in Canada.....		4,518 33
Miscellaneous, viz.—Stationery and printing, \$769.70; travelling, \$2,036.71; advertising and subscriptions, \$1,866.93; postage, telegrams and express, \$1,578.17; office expenses, \$520.50; legal expenses, \$106.02; maps and plans, \$1,125.15; underwriters' associations, 1,085.46; rents, \$1,770.85; auditors' fees, \$250.....		11,109 49
Total expenditure in Canada.....	\$ 176,137 62	

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premium thereon.
Gross policies in force at date of last statement.....	\$ 20,777,523	\$ 268,793 64
Policies taken during the year—new.....	10,956,566	125,148 32
“ “ “ renewed.....	6,614,732	100,910 06
Total.....	\$ 38,348,821	\$ 494,852 02
Deduct terminated.....	16,589,810	214,954 42
Gross in force at end of year.....	\$ 21,759,011	\$ 279,897 60
Deduct reinsured.....	511,373	6,155 10
Net in force on 31st December, 1898.....	\$ 21,247,638	\$ 273,742 50
Total number of policies in force at date.....		(No return.)
Total net amount in force.....		\$ 21,247,638 00
Total premiums thereon.....		273,742 50

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

The net premiums for the year 1898 amounted to £31,217 7s. 11d.—a reduction of £19,382. The losses thereon including full provision for all unsettled claims, amounted to £525,176 10s. 1d. or 63·2 per cent.

Department of Finance—Insurance Branch.

MANCHESTER FIRE—Continued.

FIRE AND REVENUE ACCOUNT.

	£	s.	d.
After paying all expenses, commissions and taxes, the fire account for the year closed with a surplus of	12,421	12	7
The income from interest, etc., on investments yielded	26,256	2	6
Profit on securities realized	2,215	2	9
Balance carried to funds, as per other side	£ 40,892	17	10
Add increase in value of "American" funds after deducting amounts written off the company's property		3,697	18 10
	£ 44,590	16	8

DIVIDEND.

An interim dividend of 2s. per share was paid in September last and the directors now recommend a further dividend at the same rate for the past half-year, and also a bonus of 2s. per share, making for the year 15 per cent

Interest paid and accrued on "Times Mutual," "Sprinkler," and "Cambridge" bonds	£	30,000	0	0
Business purchase account, etc., written off		2,995	5	0
		8,148	12	4
	£	41,143	17	4
"Cambridge" bonds cancelled		37	10	0
		41,181	7	
Leaving to be added to the funds for the year (after providing for dividend, interest, and amounts written off, as above)	£	3,409	9	4

MANCHESTER FIRE—Continued.

REVENUE ACCOUNT FOR THE YEAR ENDING 31st DECEMBER, 1898.

INCOME.		EXPENDITURE.	
£	s. d.	£	s. d.
Net premiums	831,217 7 11	Fire losses paid and outstanding	695,176 10 1
Interest and dividends	26,236 2 6	Agents' commissions and expenses	143,878 10 2
Profit on securities realized	2,215 2 9	Home, foreign and colonial state taxes	15,592 6 5
		Expenses of management—head office and branches at home and abroad	129,148 8 8
			<u>£318,796 15 4</u>
		Balance carried to funds	40,892 17 10
			<u>£359,688 13 2</u>

Department of Finance—Insurance Branch.

MANCHESTER FIRE—Concluded.

BALANCE SHEET.

	£	s.	d.		£	s.	d.
LIABILITIES.				ASSETS.			
Capital account—100,000 shares of £20 each, £2 per share paid	200,000	0	0	Railway and other debentures, bonds and stocks	273,236	19	9
Funds from last year's account	£ 571,901	5	10	Foreign municipal bonds	142,803	13	9
Balance of revenue account brought down	40,892	17	10	United States (Government securities)	83,297	17	11
Add increase in value of American funds after deducting amount written off ledger value of company's property	3,697	18	10	Colonial Government securities	44,896	19	5
	616,492	2	6	Foreign Government securities	40,594	13	11
Deduct—				British railway and other stocks and shares	18,922	1	0
Interim dividend paid Sept.	£ 10,000	0	0	Mortgages on first-class property (with ample margins) and loans on approved security	14,156	5	0
Dividend and bonus payable 12th April, 1899	20,000	0	0	Balance of cost and special reorganization expenses of business acquired, &c.	19,609	18	10
Interest paid and accrued on "Times Mutual" &c. bonds	2,995	5	0	Interest accrued, not yet payable	6,566	2	1
Part cost of purchase of "Queensland Mutual," and balance of "Commercial," of Cape Town business	8,148	12	4	House property and furniture, land, Manchester, London and Newcastle, &c.	58,965	16	1
Reserve funds	41,143	17	4	Balances in hands of branches and agents (home and foreign)	106,124	16	5
	£ 575,348	5	2	Due by other offices	69,808	17	7
	£ 775,348	5	2	Outstanding premiums	39,888	10	10
				Cash in hand and at bankers on current and deposit accounts	48,596	11	11
Sundry bondholders—							
"Times Mutual" 10% bonds, series A	£ 10,000	0	0				
"Cambridge" 10% bonds, series B £3,990 0 0							
Less bonds cancelled	37	10	0				
"Sprinkler" 10% bonds, series C	9,952	10	0				
	10,000	0	0				
	29,952	10	0				
Outstanding losses	£ 805,300	15	2				
Other liabilities	102,021	16	11				
Bills payable	4,614	0	2				
Dividend and bonus for past half-year payable to shareholders, 12th April, 1899, as shown above	35,532	12	3				
	20,000	0	0				
	£ 967,469	4	6				
	£ 967,469	4	6				

THE MERCANTILE FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1898.

Vice-President—JOHN SHUH.
Principal Office—Waterloo, Ont.

Secretary and Chief Agent—
ALFRED WRIGHT.

Business Office—Toronto.

(Incorporated by Ontario Act, 37 Vic., Cap. 87, 1874; amended by 55 Vic., Cap. 101 (Ontario) 1892. Commenced business in Canada, 1st Nov., 1875.)

CAPITAL.

Amount of joint stock capital authorized	\$	500,000 00
Amount subscribed for		250,000 00
Amount paid up in cash		<u>50,000 00</u>

(For List of Shareholders see Appendix.)

ASSETS.

Stocks, bonds and debentures, in deposit with the Receiver General, viz:—

	Par Value.	Market Value.
Thorold debentures	\$ 4,978 46	\$ 5,286 30
Leamington debentures	9,244 69	9,806 03
Arthur do	5,000 00	5,289 01
Thamesville do	3,505 00	3,613 65
Mardale do	3,911 59	4,166 99
Markham do	12,508 77	13,687 85
Berlin do	4,977 00	5,293 89
Guelph do	4,400 00	4,625 13
Canada 3 per cent stock	58,400 00	60,742 32
Canada 4 per cent stock	10,000 00	10,512 80
Total par and market values	\$ 116,925 51	\$ 123,023 97

Carried out at market value

Bonds held by the company, viz:—

British Columbia bonds	\$ 10,000 00	\$ 10,737 09
Canada bonds	10,000 00	10,580 98
Total par and market values	\$ 20,000 00	\$ 21,318 07

Carried out at market value

Cash on hand at head office

Cash in Dominion Bank

Interest accrued and unpaid on debentures

Agents' balances

Bills receivable (overdue)

Total assets

80

Department of Finance—Insurance Branch.

MERCANTILE FIRE—*Continued.*

LIABILITIES.

Net amount of losses unsettled but not resisted.....	\$	4,326 86
Net amount of losses resisted, not in suit.....		200 00
		4,526 86
Total net amount of unsettled claims for fire losses.....	\$	4,526 86
Reserve of unearned premiums for all outstanding risks in Canada.....		55,717 26
		60,244 12
Total liabilities (excluding capital stock).....	\$	60,244 12
Surplus on policy holders' account.....	\$	109,624 87

INCOME.

Gross premiums received in cash.....	\$	82,030 30
Gross cash received on bills or notes taken for premiums.....		100 00
		82,130 30
Gross cash received for premiums.....	\$	82,130 30
Deduct reinsurance, rebate, abatement and return premiums.....		10,341 06
		71,789 24
Net cash received for premiums.....	\$	71,789 24
Total net cash received for premiums.....	\$	71,789 24
Received for interest on bonds.....		5,248 57
		77,037 81

EXPENDITURE.

Amount paid for fire losses occurring in previous years (which losses were estimated in the last statement at \$2,117).....	\$	2,130 52
Amount paid for losses occurring during the year.....	\$	47,733 05
Deduct amount received for reinsurance.....		4,797 72
		42,935 33
Net amount paid during the year for said losses.....	\$	42,935 33
Total net amount paid during the year for fire losses.....	\$	45,065 85
Commission or brokerage.....		11,657 60
Salaries, fees and all other charges of officials.....		3,276 86
Taxes.....		414 58
Miscellaneous payments, viz.:—Postage, telephone, telegraph and express, \$902.01; stationery and printing, \$496.29; advertising, \$565.22; rent, \$292.91; travelling expenses, \$742.17; Canadian Fire Underwriters' Association, \$184.26; law expenses, \$14.15; office expenses, \$152.24; inspection, \$191.90; maps, \$200.20; sundries, \$300.28.....		4,041 63
		64,456 52

CASH ACCOUNT.

1897.	Dr.		1898.	Cr.	
Dec. 31. 1898.	To balance in hand and in banks at this date....	\$ 32,061 41	Dec. 31.	By Expenditure as above..	\$ 64,456 52
Dec. 31.	Income as above.....	77,037 81		Investments.....	31,933 94
	Received from realization of investments.....	7,526 48		Balance in hand and in banks at this date	20,235 24
		\$ 116,625 70			\$ 116,625 70

MERCANTILE FIRE--*Concluded.*

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.	12,147	\$12,042,606	\$ 128,605 25
Taken during the year—new	2,374	3,344,845	37,849 20
“ “ renewed	3,068	3,811,304	45,271 78
Total	17,589	\$19,198,755	\$ 211,726 23
Deduct terminated	6,435	8,281,949	93,200 24
Gross in force at end of year	11,154	\$10,916,806	\$ 118,525 99
Deduct reinsured		324,620	5,367 60
Net in force at 31st December, 1898	11,154	\$10,592,186	\$ 113,158 39
Total number of policies in force at date	11,154		
Total amount in force			\$ 10,592,186 00
Total premiums thereon			113,158 39

Department of Finance—Insurance Branch.

THE NATIONAL ASSURANCE COMPANY OF IRELAND.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

Secretary—C. CHEVALLIER CREAM.

Principal Office—Dublin.

Chief Agent in Canada—MATTHEW C. HINSHAW.

Head Office in Canada—Montreal.

(Incorporated, 10th Nov., 1828. Commenced business in Canada, 2nd April, 1883.)

CAPITAL.

Amount of joint stock capital authorized.....	£ 2,000,000	\$ 9,733,333 33
Amount subscribed for.....	1,000,000	4,866,666 67
Amount paid up in cash.....	100,000	486,666 67

ASSETS IN CANADA.

Stock in deposit with Receiver General, viz. :—

	Par value.	Market value.
Canada 4 per cent stock.....	\$ 100,161 00	\$ 105,713 25
Carried out at market value.....		\$ 105,713 25
Cash in Bank of British North America.....		7,234 51
Amount of cash in the hands of agents in Canada.....		10,810 75
Office furniture, including maps, plans, books, &c.....		3,500 00
Total assets in Canada.....		\$ 127,258 51

LIABILITIES IN CANADA.

Net amount of losses in Canada, adjusted but not due.....	\$ 25,238 58	
Net amount of losses resisted, in suit (\$2,250 of which accrued in previous years).....	2,550 00	
Net amount of losses resisted—not in suit.....	200 00	
Total net amount of unsettled claims for fire losses in Canada.....	\$ 27,988 58	
Reserve of unearned premiums for all outstanding risks in Canada.....	98,879 33	
Total liabilities in Canada.....	\$ 126,867 91	

INCOME IN CANADA.

Gross cash received for premiums.....	\$ 162,068 06	
Deduct reinsurance, rebate, abatement and return premiums.....	17,945 38	
Net cash received for premiums.....	\$ 144,122 68	
†Interest on deposit.....	4,006 44	
Interest from bank.....	152 03	
Total cash income in Canada.....	\$ 148,281 15	

†Paid direct to head office, Dublin

NATIONAL OF IRELAND—*Continued.*

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$7,156.99).....	\$	8,738 98
Amount paid for losses occurring during the year.....	\$	134,013 17
Deduct amount received for reinsurance.....		2,023 16
Net amount paid during the year for said losses.....	\$	131,990 01
<hr/>		
Net amount paid during the year for fire losses.....	\$	140,728 99
Commission or brokerage in Canada.....		27,822 62
Salaries, fees and all other charges of officials in Canada.....		5,097 34
Taxes in Canada.....		3,185 71
Miscellaneous expenditure, viz.:—Office charges, \$885.36; stationery and printing, \$864.76; advertising, \$1,054.13; maps and block plans, \$447.33; postage, express and telegrams, \$303.27; travelling, \$526.44; office rent and taxes, \$855.76; agents' charges, \$1,608.73; law charges, \$28.83; Board of Underwriters, \$765.04.....		7,339 65
Total cash expenditure in Canada.....	\$	184,174 31

RISKS AND PREMIUMS.

	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	\$ 14,610,915	\$ 188,635 62
Policies taken during the year—new and renewed ...	12,551,459	162,068 06
Total.....	\$ 27,162,374	\$ 350,703 68
Deduct terminated.....	12,329,876	157,894 73
Gross in force at end of the year.....	\$ 14,832,498	\$ 192,808 95
Deduct reinsured.....	106,369	1,172 48
Net in force at 31st December, 1898....	\$ 14,726,129	\$ 191,636 47
<hr/>		
Total number of policies in force in Canada at date.....	No return.	
Total net amount in force.....		\$ 14,726,129 00
Total premiums thereon.....		191,636 47

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

FIRE DEPARTMENT.

The premiums, less reinsurances, for the year amounted to £304,188 4s. 8d.; the fire claims were £218,044 15s. 4d.; and the commission and expenses of management were £99,455 7s. 8d.

PROFIT AND LOSS ACCOUNT.

The balance of the Profit and Loss Account, after deducting the final dividend of 3 per cent for 1897, and the interim dividend of 2 per cent for 1898, paid in August last, will be £8,988 10s. 0d., out of which the directors recommend the payment of a further dividend of 3 per cent, being 1s. 6d. per share, making together 5 per cent for the year, after payment of which £5,988 10s. 0d. will be carried forward to next year's account.

Department of Finance—Insurance Branch.

NATIONAL OF IRELAND—Continued.

FIRE ACCOUNT.

1898	£	s.	d.	1898	£	s.	d.
Jan. 1—To amount of Reserve Fund at beginning of the year..	102,000	0	0	Dec. 31—Fire claims (after deduction of amounts recovered by reinsurances)...	218,044	15	4
Dec. 31—Premiums received (after deduction of reinsurances).	304,188	4	8	Commission.....	60,837	12	0
Balance transferred from Accident Account.	2,385	10	5	Expenses of management.	38,617	15	8
				Amount of reserve fund at end of year.....	91,073	12	1
	<u>£408,573</u>	<u>15</u>	<u>1</u>		<u>£ 408,573</u>	<u>15</u>	<u>1</u>

PROFIT AND LOSS ACCOUNT.

1898	£	s.	d.	1898	£	s.	d.
Jan. 1—Balance of last year's acc't...	8,492	4	7	Dec. 31—Dividend to shareholders being final dividend for year 1897... £3,000 0 0			
Dec. 31—Interest and dividends not carried to other accounts.	6,832	6	3	Interim dividend for year 1898... 2,000 0 0	5,000	0	0
Amount transferred from life fund No. 1	216	13	4	Expenses of management not charged to other accounts...	1,552	14	2
Profit on realization of investments	42	1	2	Amount transferred to investment fluctuation fund	42	1	2
				Balance at end of the year	£13,988	10	0
				Less dividends as above	5,000	0	0
	<u>£ 15,583</u>	<u>5</u>	<u>4</u>		<u>8,988</u>	<u>10</u>	<u>0</u>
					<u>£ 15,583</u>	<u>5</u>	<u>4</u>

Department of Finance—Insurance Branch.

BALANCE SHEET of the National Assurance Company of Ireland—Concluded.

ASSETS.

	Amount of stock.			National Assurance Company General account.			Liberal Annuity Company of Dublin Trust account.			Dublin Widows' Trust account.			Great Britain Trust account.			Total.		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Mortgages on property within the United Kingdom.....				116,927	0	2										116,927	0	2
Loans on the company's life policies.....				3,451	10	3										12,191	15	2
Investments—																		
Indian and Colonial Government securities.....	40,458	3	8	22,513	17	9	3,447	11	6							46,545	13	3
United States state and municipal bonds.....	29,000	0	0	31,790	14	10										31,790	14	10
Foreign Government securities.....	6,240	0	0													6,311	7	4
Railway and other debentures and debenture stocks.....	49,550	0	0	25,469	7	10				14,004	0	0				59,237	2	10
Railway and other stocks and shares (preference and ordinary guaranteed).....	45,374	3	4	13,205	17	4										62,884	2	4
Landed and house property (freehold and leasehold).....				36,010	17	8	25,598	5	0							7,200	0	0
Bank of England stock.....	1,000	0	0													3,260	0	0
Bank of Ireland stock.....	13,021	12	1	36,600	1	6	2,887	4	0							1,482	6	0
Glasgow salvage corps building shares.....	350	0	0	350	0	0										350	0	0
Advances on Government stock, pensions, annuities and personal security.....				4,646	17	0										4,646	17	0
Agents' balances on life account.....				1,421	6	5										1,667	4	0
Agents' and reinsurance balances on fire and accident accounts, including outstanding premiums.....				101,082	5	5										101,052	5	5
Outstanding life premiums.....				983	6	6										1,902	3	9
Outstanding interest.....				4,240	11	3				27	19	9				5,243	5	4
National assurance shares.....	100	0	0	100	0	0										100	0	0
Due to National Assurance Company of Ireland by Dublin Widows' trust account.....				433	15	5										433	15	5
Due to National Assurance Company of Ireland by Liberal Annuity Company of Dublin trust account.....				774	16	9										774	16	9
Due to National Assurance Company of Ireland by Great Britain trust account.....				808	13	7										808	13	7
Cash in hand, and on current account.....				2,933	5	10										1,711	12	7
Total.....				£ 408,714	5	6	£ 31,933	0	6	£ 14,031	19	9	£ 94,272	19	0	£ 543,952	4	9

THE NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

Chairman—QUINTIN HOGG, Esq.

Manager—PHILIP R. D. MACLAGAN.

Chief Agent and Managing Director in Canada—THOMAS DAVIDSON.

Principal Office—Edinburgh.

Head Office in Canada—Montreal.

(Established, 1809. Commenced business in Canada, 1862.)

CAPITAL.

Amount of joint stock capital authorized, £3,000,000.....	\$ 14,600,000 00
Amount subscribed for, £2,750,000.....	13,383,333 33
Amount paid up in cash, £687,500.....	3,345,333 33

ASSETS IN CANADA.

Real estate (less encumbrances) in Canada, held by the company, viz. :—

Four-story building, situate N. W. corner St. François-Xavier and Hospital streets, Montreal, occupied by the company and tenants as offices.....	\$ 60,000 00
Three-story building, 26 Wellington street, Toronto, occupied by the company and tenants as offices.....	23,000 00
Two and a half story building, Montreal, occupied by tenants as warehouses.....	20,000 00

\$ 103,000 00

Loans secured by bonds or mortgages constituting a first lien upon real estate..... 2,051,652 77

Amounts of loans secured by bonds, stocks or other marketable collateral..... 116,800 00

Stocks and bonds, viz. :—

<i>Deposited with Receiver General:</i>	Par value.
Montreal Harbour bonds.....	\$ 124,000 00
County of Carleton bonds.....	10,000 00
Montreal Corporation stock.....	14,000 00
County of Middlesex bonds.....	73,000 00
Province of Manitoba bonds.....	31,146 67
Province of New Brunswick bonds.....	25,000 00
Township of York bonds.....	19,000 00
Town of Owen Sound bonds.....	95,000 00
Town of St. Henry bonds.....	100,000 00
Victoria Government bonds.....	50,613 33
Queensland bonds.....	97,333 33
Town of Welland bonds.....	32,000 00
City of Brantford bonds.....	20,000 00
City of Belleville bonds.....	50,000 00
Town of Goderich bonds.....	65,000 00
	\$ 806,093 33

Other Investments entirely in control of the Company :—

City of Montreal stock.....	34,700 00
Province of Quebec bonds.....	51,000 00
City of Belleville bonds.....	15,000 00
City of Ottawa bonds.....	50,000 00
Town of Parkdale bonds.....	27,860 00
Montreal Cotton Co. bonds.....	50,000 00
City of Nelson, B. C., bonds.....	26,000 00

Department of Finance—Insurance Branch.

NORTH BRITISH AND MERCANTILE—Continued.

<i>Other Investments entirely in control of the Company, continued :—</i>	Par value.	
Central Canada Loan and Savings Co.'s bonds.....	\$ 25,000 00	
Town of Brockville bonds.....	24,021 95	
Town of Longueuil bonds.....	25,000 00	
City of Winnipeg bonds.....	62,489 01	
Town of Woodstock bonds.....	60,000 00	
Town of Cobourg bonds.....	3,500 00	
Village of Kingsville bonds.....	17,053 08	
Town of Kincairdine bonds.....	3,051 70	
Town of Leamington bonds.....	4,523 20	
City of Three Rivers bonds.....	43,000 00	
Town of Wallaceburg bonds.....	15,463 67	
Town of Chatham bonds.....	10,953 60	
Town of Windsor bonds.....	32,472 00	
Town of Trenton bonds.....	30,000 00	
Town of Lachine bonds.....	35,000 00	
Lachine dissentient school bonds.....	9,001 01	
Township of Rochester bonds.....	489 28	
Town of Petrolia bonds.....	19,190 26	
Village of Wallaceburg bonds.....	2,526 42	
Township of Romney bonds.....	9,912 91	
Township of Colchester bonds.....	409 00	
Township of Raleigh bonds.....	1,125 81	
Town of Picton bonds.....	11,997 94	
St. James' Cathedral bonds.....	52,001 10	
City of Hamilton bonds.....	66,909 00	
West Toronto Junction bonds.....	31,300 00	
Town of Cornwall bonds.....	27,397 28	
Cote St. Antoine bonds.....	100,000 00	
City of Hamilton school bonds.....	26,664 40	
Township of Richmond, B.C., bonds.....	50,000 00	
City of London, Ont., bonds.....	80,000 00	
City of Victoria, B.C., bonds.....	126,000 00	
Montreal Board of Trade 5 per cent bonds.....	5,000 00	
City of New Westminster, B.C., bonds.....	57,000 00	
Montreal Water and Power Company bonds.....	75,000 00	
Town of Lindsay bonds.....	69,000 00	
City of Halifax bonds.....	44,000 00	
City of Halifax stock.....	15,000 00	
Montreal Protestant school bonds.....	58,000 00	
Montreal R. C. school bonds.....	55,000 00	
City of St. Henry bonds.....	100,000 00	
Province of Prince Edward Island bonds.....	25,000 00	
City of Brantford bonds.....	50,000 00	
City of St. Catharines bonds.....	15,000 00	
Windsor Hotel Company bonds, Montreal.....	100,000 00	
Province of Ontario annuities.....	9,741 05	
Town of Acton. P.Q., bonds.....	20,000 00	
Total par value.....	\$ 2,764,847 00	
Cash in Bank of Montreal, Montreal.....	112,088 98	
Interest accrued.....	56,486 72	
Balance due by agents in Canada.....	45,122 64	
Office furniture and supplies in Montreal, Toronto and St. John, N.B.....	2,500 00	
Total assets in Canada.....	\$ 5,252,498 11	
LIABILITIES IN CANADA.		
Net amount of fire losses in Canada claimed, but not adjusted.....	\$ 64,186 74	
Net amount of fire losses in Canada resisted—in suit.....	1,315 00	
Total net amount of unsettled claims for fire losses in Canada.....	\$ 65,501 74	
Reserve of unearned premiums for all outstanding fire risks in Canada.....	335,895 85	
Reinsurance fund, under the life insurance branch.....	593,014 80	
Due and accrued for salaries, rent, advertising, agency and other miscellaneous expenses.....	5,481 24	
Total liabilities in Canada.....	\$ 999,893 63	

NORTH BRITISH AND MERCANTILE—Continued.

INCOME IN CANADA.

Gross cash received for fire premiums.....	\$ 485,655 06	
Deduct reinsurance, &c.....	54,341 04	
Net cash received for fire premiums.....		\$ 431,314 02
Received for interest on bonds and mortgages in Canada.....		179,659 28
Received for interest on bank deposits, &c.....		1,692 56
Rents (net).....		3,028 94
Total cash income in Canada.....		<u>\$ 615,694 80</u>

EXPENDITURE IN CANADA.

Paid during the year for fire losses occurring in previous years (which losses were estimated in the last statement at \$6,527.25).....	\$ 5,369 70	
Paid for fire losses occurring during the year.....	\$ 272,179 15	
Less savings and salvage and reinsurance.....	4,854 86	
Net amount paid for said losses.....		<u>\$ 267,324 29</u>
Total net amount paid during the year for fire losses in Canada.....		\$ 272,693 99
Commission or brokerage.....		72,618 81
Salaries, fees and all other charges of officials in Canada.....		26,575 46
Taxes in Canada.....		4,243 71
All other expenses in Canada, viz.:—Advertising, newspapers and directories, \$716.66; calendars, \$1,143.49; retiring allowances, \$1,500; bookbinding, printing, stationery and office supplies, \$2,410.74; heating, lighting and water, \$436.58; Underwriters' Association, \$1,841.46; travelling expenses, \$3,250.23; office furniture and expenses, \$639.26; auditors' fees and legal expenses, \$504; rents, \$3,554; insurance superintendence, \$207.78; postage, express, bank charges and telegrams, \$3,125.71; plans, \$1,152.04; freight and duty, \$201.83; telephone and tolls, \$173; fire commissioners, \$37.21; fire marshal's salary, \$203.50; miscellaneous, \$383.59. Total, \$21,681.08. Less proportion of expenses chargeable to life branch, \$1,500.....		20,181 08
Total cash expenditure.....		<u>\$ 396,313 05</u>

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	34,400	\$ 58,282,615	\$ 660,876 45
Taken during the year—new and renewed.....	22,233	42,588,424	494,280 38
Total.....	56,633	\$100,871,039	\$1,155,156 83
Deduct terminated.....	20,881	40,707,623	467,978 46
Gross in force at 31st December, 1898.....	35,752	\$ 60,163,416	\$ 687,178 37
Deduct reinsured.....		2,422,298	25,499 79
Net in force 31st December, 1898.....	35,752	<u>\$ 57,741,118</u>	<u>\$ 661,678 58</u>
Total number of policies in force at date.....	35,752		
Total net amount in force.....			\$ 57,741,118 00
Total premiums thereon.....			<u>661,678 58</u>

Department of Finance—Insurance Branch.

NORTH BRITISH AND MERCANTILE—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

REVENUE ACCOUNTS.

FIRE ACCOUNT—YEAR 1898.

	£	s.	d.		£	s.	d.
Reserve at 31st December, 1897	1,550,000	0	0	Losses less reinsurances	853,994	6	8
Premium Reserve at 31st December, 1897	573,531	12	5	Commission	240,397	7	7
Premiums received in 1898 less re-insurances	1,424,258	7	8	*Expenses of management	250,208	8	10
				Premium reserve at 31st December, 1898	569,703	7	0
				Reserve at 31st December, 1898	1,550,000	0	0
				Balance, being profit of 1898 carried to profit and loss	83,486	10	0
	<u>£3,547,790</u>	<u>0</u>	<u>1</u>		<u>£3,547,790</u>	<u>0</u>	<u>1</u>

*DETAILS OF EXPENSES OF MANAGEMENT.

	£	s.	d.
Salaries at home and abroad, including directors' fees	173,221	12	9
Rents, taxes and sundry office expenses	54,537	13	7
Agents' charges and travelling expenses	23,058	2	6
Books, advertising, postages, telegrams, &c	30,024	8	0
Retiring allowances	6,758	9	10
Law expenses	1,552	7	3
Salvage corps, &c	5,822	4	1
	<u>£294,974</u>	<u>18</u>	<u>0</u>
DEDUCT—Applicable to the life department	44,766	9	2
	<u>£250,208</u>	<u>8</u>	<u>10</u>

PROFIT AND LOSS—YEAR 1898.

	£	s.	d.		£	s.	d.
Balance from 1897	620,287	15	4	Dividend and bonus to shareholders for 1897 paid in May and November, 1898	165,000	0	0
Profit of year 1898	83,486	10	0	Superannuation fund	1,000	0	0
Interest and dividends less income tax	115,168	11	0	Irrecoverable balances	553	1	5
Transfer fees	123	10	0	Income tax	6,757	4	0
				Balance at 31st December, 1898	645,756	0	11
	<u>£ 819,066</u>	<u>6</u>	<u>4</u>		<u>£ 819,066</u>	<u>6</u>	<u>4</u>

NORTH BRITISH AND MERCANTILE—*Concluded.*
GENERAL BALANCE SHEET AT 31ST DECEMBER, 1898.

LIABILITIES.

CAPITAL.	
Subscribed—110,000 shares of £25 each.....	£2,750,000
Called up—£8 5s. per share.....	687,500
Profit and loss.....	645,756
Dividends unclaimed.....	5,279
Superannuation fund.....	78,203
FIRE DEPARTMENT.	
Premium reserve.....	£ 569,703
General reserve.....	1,550,000
Outstanding liabilities.....	£2,119,703
Outstanding losses.....	117,832
Bills payable.....	8,730
Reinsurance premiums.....	110,202
Sundry outstanding balances.....	20,979
	£ 263,744

LIFE DEPARTMENT.

Life branch.

Life fund.....	£7,828,248
Outstanding liabilities.....	189,584
	£8,017,832

Annuity branch.

Annuity fund.....	£2,678,761
Outstanding liabilities.....	15,284
	£2,694,046

ASSETS.

British government securities.....	£550,000
Colonial government securities.....	243,478
Guaranteed and other Indian railway stock.....	164,563
Guaranteed Indian railway debentures.....	19,900
East Indian Railway annuities.....	71,549
Foreign government and state securities.....	521,958
Colonial municipal securities.....	71,172
Foreign municipal securities.....	93,898
Railway and other debentures and debenture stocks.....	121,938
Railway and other stocks and shares.....	39,975
Foreign railway bonds.....	707,502
Foreign railway preference shares.....	924
Mortgages—property in United Kingdom.....	63,844
Loans in London on security.....	14,800
Few duties and feuing ground.....	42,500
Premises in Edinburgh, London, &c., partly occupied as offices of company, and partly let.....	472,543
Salvage corps premises.....	11,391
Bills receivable.....	1,656
Agents' balances.....	256,889
Outstanding Premiums.....	66,988
Outstanding interest.....	11,793
Cash in hand and on current account abroad.....	94,960
Cash on deposit abroad.....	9,937
Cash in hand and on current account at home.....	46,258
Cash on deposit at home.....	34,000
Due by life branch.....	6,660
	£3,800,187

LIFE DEPARTMENT.

Life branch.

Assets of life branch per separate balance sheet.....	8,017,832
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Annuity branch.

Assets of annuity branch per separate balance sheet.....	2,694,046
--	-----------

£14,512,066

Department of Finance—Insurance Branch.

THE NORTHERN ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

Chairman—W. WALKINSHAW.

General Manager—H. E. WILSON.

Principal Offices—London and Aberdeen.

Head Office in Canada—Montreal.

Chief Agent in Canada—ROBERT W. TYRE.

(Established 2nd June, 1836. Commenced business in Canada, 1867.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	£ 3,000,000	\$ 14,600,000 00
Amount paid up in cash.....	300,000	1,460,000 00

ASSETS IN CANADA.

Stocks and bonds in deposit with Receiver General :—

	Par value.	
British Columbia bonds.....	\$ 100,253 33	
City of Toronto bonds.....	111,446 67	
Total par value.....	\$ 211,700 00	

Carried out at par value.....		\$ 211,700 00
Cash in hand.....		1,689 65

Cash in banks, viz. :—

Bank of Montreal, Montreal.....	\$ 7,937 75	
“ British North America, Victoria.....	1,515 39	
“ Nova Scotia, St. John, N. B.....	747 75	

Total.....		10,200 89
Cash in hands of agents in Canada.....		23,457 47
Insurance maps and plans.....		4,000 00
Office fixtures and furniture.....		2,500 00

Total assets in Canada.....		\$ 253,548 01
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LIABILITIES IN CANADA.

Net amount of losses in Canada, claimed but not adjusted.....	\$ 24,839 63	
“ “ resisted, in suit (accrued in previous years).....	4,000 00	
“ “ “ not in suit.....	1,000 00	

Net amount of unsettled claims for losses in Canada.....		29,839 63
Reserve of unearned premiums for all outstanding fire risks in Canada.....		161,716 10

Total liabilities in Canada.....		\$ 191,555 73
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NORTHERN—Continued.

INCOME IN CANADA.

Gross cash received for fire premiums.....	\$ 245,099 71
Deduct reinsurance, rebate, abatement and return premiums.....	20,988 29
Net cash for fire premiums.....	\$ 224,111 42
*Interest and dividends on stock and all other sources.....	11,497 50
Total cash income in Canada.....	\$ 235,608 92

EXPENDITURE IN CANADA.

Amount paid during the year for fire losses occurring in previous years (which losses were estimated in the last statement at \$6,544.36) ..	\$ 5,767 18
Paid for fire losses occurring during the year.....	\$ 120,736 36
Deduct reinsurances.....	1,198 79
Net amount paid for said losses.....	119,537 57
Total net amount paid during the year for fire losses in Canada.....	\$ 125,304 75
Commission or brokerage in Canada.....	37,357 61
Salaries, fees and all other charges of officials in Canada.....	10,294 02
Taxes in Canada.....	2,959 53
Miscellaneous payments, viz.:—Maps and plans, \$814.43; postage, \$1,534.77; underwriters' associations, \$955.01; rents, \$2,021.68; stationery and printing, \$1,569.92; travelling expenses, \$1,147.25; advertising, \$1,181.53; office expenses, \$4,182.03; sundries, \$637.90.....	14,044 52
Total expenditure in Canada.....	\$ 189,960 43

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement..	16,423	\$ 24,855,492	\$ 295,256 59
Taken during the year—new.....	6,179	11,424,912	131,562 16
“ “ renewed.....	5,118	9,121,125	120,158 89
Total.....	27,720	\$ 45,401,529	\$ 546,977 64
Deduct terminated.....	9,803	18,246,593	224,738 29
Gross in force at end of year.....	17,917	\$ 27,154,936	\$ 322,239 35
Deduct reinsured.....		503,428	5,498 92
Net in force at 31st December, 1898..	17,917	\$ 26,651,508	\$ 316,740 43
Total number of policies in force in Canada at date.....	17,917		
Total net amount in force.....			\$ 26,651,508 00
Total premiums thereon.....			316,740 43

*Interest on deposit paid direct to head office, London.

Department of Finance—Insurance Branch.

NORTHERN—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

FIRE DEPARTMENT.

The premiums received last year amounted to £681,789 1s. 6d., showing, in comparison with the premiums of the previous year, an increase of £19,691 9s. 4d. The losses incurred amounted to £370,129 13s. 1d., or 54·3 per cent of the premiums. The general average of the experience of the company from the beginning is now 58·7 per cent, or, including its provision for losses on current risks, 60·3 per cent.

The expenses of management (including commission to agents and charges of every kind) came to £239,683 14s. 6d., or 35·1 per cent. of the premiums, which is practically the same ratio as that of the previous year. After crediting the account with £264,839 0s. 10d., the amount set aside in 1897 as provision for "current risks," and charging it with £272,715 12s. 7d., being 40 per cent of the premiums for 1898, as a similar provision for the latter year, there remains a credit balance of £64,099 2s. 2d., which, as usual, has been transferred to the profit and loss account.

PROFIT AND LOSS.

The balance of profit and loss account is £192,804 0s., 2d., made up as follows:—

Amount brought forward from the year 1897, after giving effect to the resolutions passed at the last general meeting.....	£107,085 8 4
Balance of fire account from 1898.....	64,099 2 2
Interest on investments, after deducting the portions belonging to the life, annuity, and staff funds, respectively.....	61,756 0 1
Less:—	£232,940 10 7
Interim dividend paid in December last.....	£30,000 0 0
Sundry debits as detailed in account.....	10,136 10 5
	£192,804 0 2

Out of this balance the directors propose:—

To add to the staff pension fund.....	£ 5,000 0 0
To pay a further dividend on account of the year 1898 of £1 5s. per share, absorbing.....	37,500 0 0
To pay a bonus of 15s. per share, absorbing.....	22,500 0 0
	£ 65,000 0 0
Leaving to be carried forward £127,804 0s. 2d.	

DIVIDEND.

From the preceding portion of the report it will be seen that the total amount proposed to be distributed amongst the shareholders for the year 1898 is £90,000, viz:—

Dividend of £1 per share paid December last.....	£ 30,000 0 0
Dividend of £1 5s. per share to be paid now.....	37,500 0 0
Bonus of 15s. per share to be paid now.....	22,500 0 0
	£ 90,000 0 0

Department of Finance—Insurance Branch.

NORTHERN—Concluded.

BALANCE SHEET ON 31ST DECEMBER, 1898.

	£	s.	d.		£	s.	d.
Shareholders' capital paid up.....	300,000	0	0	Mortgages on property within the United Kingdom.....	152,274	15	5
Fire reserve fund.....	1,000,000	0	0	Mortgages on property out of the United Kingdom (viz., in Australia, under the direction of the local board at Melbourne)....	57,773	1	6
Proportion of fire premiums set aside to meet liability under current policies.....	272,715	12	7	Loans on parochial and other public rates.....	389,787	0	8
Life assurance fund—non-participation branch.....	331,585	18	5	Loans on life interests.....	15,300	0	0
Life assurance fund—participation branch.....	2,848,225	17	4	" on reversions.....	29,303	3	4
Annuity fund.....	326,061	10	5	" on Indian and colonial government securities.....	100,000	0	0
Staff pension fund.....	25,381	14	10	Loans on the company's policies....	152,015	9	8
Fletcher trust fund.....	7,019	13	7	" on personal security.....	10,200	0	0
Balance at the credit of profit and loss account.....	192,804	0	2	Investments:—			
	£5,303,794	7	4	British government securities....	207,469	16	0
Outstand'g life claims. £58,444 8 5				British municipal securities.....	63,343	17	9
Unclaimed surrender values.....	2,524	9	3	Indian and colonial government securities.....	242,231	9	0
Outstanding fire losses 66,088 14 2				Indian and colonial provincial securities.....	136,256	17	6
" charges.. 8,491 15 4				Indian and colonial municipal securities.....	390,844	18	0
Bills payable, being drafts by distant agencies not arrived at maturity.....	112,487	16	3	Foreign government securities....	679,854	7	1
Due to other companies and agents..	61,136	5	3	" provincial.....	88,964	12	8
Shareholders' dividends unclaimed...	1,880	17	2	" municipal securities.....	481,090	18	4
	311,054	5	10	Railway and other debentures and debenture stocks, home and foreign.....	659,540	11	10
	£5,614,848	13	2	Railway and other preference and guaranteed stocks.....	465,273	18	2
				Railway ordinary stock.....	19,651	14	9
				Gas and water ordinary stocks....	105,814	15	4
				Rent charges.....	36,527	6	5
				House property (company's offices)	224,144	8	4
				House property (mortgages foreclosed).....	119,078	4	8
				Company's interest in salvage corps buildings.....	6,468	12	9
				Freehold ground rents.....	49,332	18	8
				Reversions.....	299,456	18	1
				Bills receivable, being remittances not arrived at maturity.....	15,815	13	9
				Due from other companies and agents	195,543	15	9
				Outstanding premiums.....	22,247	8	4
				" interest and dividends..	3,962	19	9
				Interest accrued but not payable...	52,688	8	2
				Cash in the hands of bankers (on deposit).....	46,751	10	0
				Cash in the hands of bankers (on current account).....	94,437	4	2
				Stamps on hand.....	288	15	5
				Cash in hand.....	1,113	1	11
	£5,614,848	13	2		£5,614,848	13	2

THE NORWICH UNION FIRE INSURANCE SOCIETY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

President—Major F. ASTLEY CUBITT. | *Secretary*—C. A. BATHURST BIGNOLD.*Principal Office*—Norwich, England.*Chief Agent in Canada*—JOHN B. LAIDLAW. | *Head Office in Canada*—Toronto.

(Organized and commenced business, 1797. Commenced business in Canada, in April, 1880.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	£1,100,000	\$ 5,353,333 33
Amount of capital paid up in cash.....	132,000	642,400 00

ASSETS IN CANADA.

Stocks and bonds in deposit with Receiver General, viz.:—

	Par value.	
Canada 4 per cent stock	\$ 100,000 00	
Canada 3 per cent stock	24,333 33	
Western Canada Loan and Savings Co., debentures.....	25,000 00	
British Consolidated 2½ per cent stock	48,666 67	
Total par value.....	\$ 198,000 00	
Carried out at par value.....		\$ 198,000 00
Cash on hand at head office in Canada		779 89
Cash in banks, viz.:—		
Bank of Montreal, Toronto (current account)	\$ 9,887 67	
“ “ (special account).....	1,193 33	
“ Montreal	3,114 82	
Total.....		14,195 82
Agents' balances.....		8,610 93
Goad's plans.....		4,000 00
Total assets in Canada.....	\$	225,586 64

LIABILITIES IN CANADA.

Net amount of losses claimed but not adjusted.....	\$ 17,115 33	
“ “ resisted, in suit (accrued in previous years).....	1,430 00	
Net amount of unsettled claims for fire losses	\$	18,545 33
Reserve of unearned premiums for all outstanding risks in Canada.....		188,425 75
Total liabilities in Canada.....	\$	206,971 08

Department of Finance—Insurance Branch.

NORWICH UNION—Continued.

INCOME IN CANADA.

Gross cash received for fire premiums.....	\$ 304,098 02	
Deduct reinsurance, rebate, abatement and return premiums.....	33,238 48	
Net cash received for premiums.....	\$ 270,859 54	
Received for interest on stocks, &c.....	7,068 35	
Interest on bank deposits.....	1,557 78	
Total income in Canada.....	\$ 279,485 67	

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years (which losses were estimated in last statement at \$9,843.63).....	\$ 11,030 53	
Deduct amount received for savings and salvage and reinsurance....	1,203 67	
Net amount paid during the year for said losses.....	\$ 9,826 86	
Amount paid for losses occurring during the year.....	\$ 198,702 83	
Less amount received for reinsurance.....	12,190 06	
Net amount paid during the year for said losses.....	\$ 186,512 77	
Total net amount paid during the year for fire losses.....	\$ 196,339 63	
Commission or brokerage and bonus on profits in Canada.....	66,608 74	
Salaries, fees and other charges of officials.....	2,822 75	
Taxes in Canada.....	3,445 46	
Miscellaneous payments, viz. :—		
Stationery, \$1,255.78; postage, express and telegrams, \$6; advertising, \$381.80; travelling expenses, \$3,092.13; maps and plans, \$1,259.54; legal expenses, \$110; sundries, \$899.25; board expenses, \$1,456.69.....	8,461 19	
Total cash expenditure in Canada.....	\$ 277,677 77	

RISKS AND PREMIUMS.

<i>Fire risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	21,094	\$ 26,139,484	\$ 355,178 97
Policies taken during the year—new.....	8,309	12,680,493	157,104 71
“ “ renewed.....	6,963	10,900,468	147,777 32
Total.....	36,366	\$ 49,720,445	\$ 660,061 00
Deduct terminated.....	13,552	21,043,636	291,734 53
Gross in force at end of year.....	22,814	\$ 28,676,809	\$ 368,326 47
Deduct reinsured.....	.....	280,748	2,861 73
Net in force at 31st December, 1898.....	22,814	\$ 28,396,061	\$ 365,464 74
Total number of policies in force in Canada at date.....	22,814		
Total net amount in force.....			\$ 28,396,061 00
Total premiums thereon.....			365,464 74

NORWICH UNION—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

REVENUE ACCOUNT for the year ending 31st December, 1898.

	£	s.	d.		£	s.	d.
Premiums	941,010	17	8	Losses by fire	569,833	7	10
Interest	36,930	8	8	Commission	190,177	19	10
Transfer fees	34	5	0	Expenses of management, &c.	128,888	13	7
				Loss on sale of stock	863	15	10
				Balance	88,211	14	3
	<hr/>				<hr/>		
	£ 977,975	11	4		£ 977,975	11	4
	<hr/>				<hr/>		

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

	£	s.	d.		£	s.	d.
Balance disposable, 1897	276,534	3	11	Dividends and bonus to proprietors	55,000	0	0
Reserve on current policies, 1897...	295,703	2	5	Clerks' superannuation and benefit fund	1,000	0	0
Balance of revenue account	88,211	14	3	Appropriation to cover cost of purchase of South Australian, Indemnity of Australasia and North of Scotland insurance companies.	16,000	0	0
				Decreased value of investments	1,157	12	0
				Reserve on current policies, 1898 ..	313,670	5	11
				Balance disposable	273,621	2	8
	<hr/>				<hr/>		
	£ 660,449	0	7		£ 660,449	0	7
	<hr/>				<hr/>		

BALANCE SHEET AT 31ST DECEMBER, 1898.

LIABILITIES.				ASSETS.			
	£	s.	d.		£	s.	d.
Paid up capital	132,000	0	0	British government securities	110,200	0	0
Fire insurance fund—				Bank of England stock	94,365	0	0
Reserve fund	£520,000	0	0	Railway debenture stock	56,827	10	0
Reserve on current policies	313,670	5	11	Colonial government, railway and other securities	100,320	6	0
Balance disposable	273,621	2	8	United States government securities	126,906	5	0
	1,107,291	8	7	United States railway and municipal securities	308,571	11	8
Retained for losses outstanding	65,553	13	11	European government securities	28,560	15	6
Expenses unpaid, estimated at	4,451	11	4	South American government securities	21,705	2	9
Bills payable	324	9	7	South African Republic government securities	5,300	0	0
Clerks' superannuation and benefit fund	20,699	15	0	Investment funds, municipal stock, &c.	69,091	13	4
Unclaimed dividends	50	2	0	Mortgage	8,000	0	0
				Real estate	55,838	18	7
				Salvage corps building funds	5,306	10	0
				Interest accrued	11,181	7	9
				Bills receivable	4,534	2	10
				Bankers' balances, English	57,241	6	10
				" foreign and colonial	125,835	18	6
				Premiums in course of collection (since collected), less commission.	71,599	19	6
				Agents' balances	68,884	12	2
				Cash in office	100	0	0
	<hr/>				<hr/>		
	£ 1,330,371	0	5		£ 1,330,371	0	5
	<hr/>				<hr/>		

Department of Finance—Insurance Branch.

THE OCEAN MARINE INSURANCE COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

President—HENRY J. JOURDAIN.

Secretary—A. PRICE.

Principal Office—London, England.

Chief Agent in Canada—C. E. GAULT.

Head Office in Canada—Montreal.

(Organized, 1829; incorporated, 1888. Commenced business in Canada, 1898.)

CAPITAL.

Amount of capital authorized and subscribed for	£1,000,000	\$ 4,866,666 67
Amount of capital paid up in cash	100,000	486,666 67

ASSETS IN CANADA.

Bonds in deposit with the Receiver General, viz. :—

	Par value.	Market value.
New South Wales Government 4 p. c. debentures.	\$ 121,666 67	\$ 128,358 33

Carried out at market value		\$ 128,358 33
Total assets in Canada		\$ 128,358 33

LIABILITIES IN CANADA.

Total liabilities in Canada	Nil.
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INCOME IN CANADA.

Total income in Canada	Nil.
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EXPENDITURE IN CANADA.

Total expenditure in Canada	Nil.
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RISKS AND PREMIUMS.

Total net amount of policies in force at 31st December, 1898.	Nil.
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GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

The underwriting account of 1897 shows a credit balance of £40,500 2s. 7d., and has been closed by the transfer of £30,000 to reserve underwriting account, and of £10,500 2s. 7d. to profit and loss.

The underwriting account of 1898 shows the net amount of premiums received for the year ended 31st December as £215,110 14s. 4d., subject to debits of £70,727 4s. 10d., for claims and £17,987 0s. 1d. for charges, leaving a credit balance of £126,396 9s. 5d.

The report of last year showed a balance of profit and loss of £55,808 3s. 8d., from which the dividend and bonus of £15,000, was paid in February last, carrying forward an amount of £40,808 3s. 8d. The statement of profit and loss now submitted shows, after deducting the interim dividend of £5,000 paid in July, and, as above stated, the sum of £30,000 to strengthen the reserve underwriting account, a credit balance of £60,401 16s. 4d. The directors now propose to pay a further dividend of two shillings and sixpence per share and a bonus of five shillings per share, making a total distribution for the year of twenty per cent. (free from income tax) on the paid-up capital, and to carry forward £45,401 16s. 4d. to credit of profit and loss account.

OCEAN MARINE—Continued.

BALANCE SHEET FOR THE YEAR ENDING 31ST DECEMBER, 1898.

LIABILITIES.		ASSETS.	
£	s. d.	£	s. d.
Capital—40,000 shares of £25 each, upon which £2 10s. per share has been paid	100,000 0 0	Government, India and other securities	401,319 15 5
Reservefund	150,000 0 0	Cash at bankers, and in hand	15,067 2 2
Sundry creditors	6,298 7 7	Freehold premises	416,386 17 7
Securities re-valuation account	18,809 1 11	Interest on investments accrued to date	34,000 0 0
Reserve underwriting account	36,200 7 8	Policy stamps on hand	4,558 1 5
Balance of underwriting account, 1898	126,396 9 5	Sundry debtors for premiums, &c	335 16 11
Balance of profit and loss account	60,401 16 4		42,825 7 0
	<u>£ 498,106 2 11</u>		<u>£ 498,106 2 11</u>

PROFIT AND LOSS ACCOUNT.

£	s. d.	£	s. d.
Dividend and bonus of 7s. 6d. per share on 40,000 shares	15,000 0 0	By balance from last account	55,808 3 8
Balance carried down	40,808 3 8		
	<u>£ 55,808 3 8</u>		<u>£ 55,808 3 8</u>
Interim dividend of 2s. 6d. per share paid in July	5,000 0 0	Balance brought down	40,808 3 8
Income tax	1,044 15 5	Interest received and accrued on investments	12,499 13 5
Balance carried to balance sheet	60,401 16 4	Rent of freehold premises	2,580 0 0
		Transfer fees	23 1 1
		Bad debts recoveries	35 11 0
		Balance of Underwriting account, 1897, as per last account	142,324 12 4
		Less losses, average and returns paid in 1898	101,824 9 9
		Transferred to reserve underwriting account	£ 40,500 2 7
			<u>30,000 0 0</u>
			<u>£ 66,446 11 9</u>

Department of Finance—Insurance Branch.

OCEAN MARINE—Concluded.

UNDERWRITING ACCOUNT, 1898.

	£	s.	d.		£	s.	d.
Losses and averages, less salvages and recoveries under reinsurance.....					215,110		14 4
Directors' remuneration.....	4,482	12	9				
Office salaries.....	7,966	10	0				
General office charges and expenses.....	2,107	4	0				
Subscription to Lloyds', Registers, &c.....	634	8	10				
Rates, taxes, &c.....	1,196	4	6				
Amount charged as rent for company's offices.....	1,500	0	0				
Retiring officer's allowance.....	100	0	0				
Balance carried to balance sheet.....	17,987	0	1		126,396	9	5
					£ 215,110	14	4

THE PHENIX INSURANCE COMPANY, BROOKLYN, N. Y.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

President—GEORGE P. SHELDON.

Secretary—WM. A. WRIGHT.

Principal Office—16 Court Street, Brooklyn, N. Y.

Chief Agent in Canada—A. M. M. KIRKPATRICK.

Head Office in Canada—Toronto.

(Incorporated, 10th September, 1853. Charter renewed, 9th September, 1893, for thirty years.

Commenced business in Canada, 1st May, 1874.)

CAPITAL.

Amount authorized, subscribed for, and paid up in cash \$ 1,000,000 00

ASSETS IN CANADA.

United States bonds on deposit with Receiver General, viz. :—

	Par value.	Market value.
United States, 4 per cent, registered	\$ 100,000 00	\$ 112,000 00
Carried out at market value		\$ 112,000 00
Cash in hands of agents in Canada		5,873 72
Total assets in Canada		\$ 117,873 72

LIABILITIES IN CANADA.

Net amount of losses in Canada claimed but not adjusted	\$ 4,204 78
Reserve of unearned premiums for all outstanding fire risks in Canada	48,564 46
Total liabilities in Canada	\$ 52,769 24

INCOME IN CANADA.

Gross cash received for fire premiums in Canada	\$ 82,719 30
Deduct reinsurance, rebate, abatement and return premiums	7,587 55
Total net cash received for premiums	\$ 75,131 75
Received for interest on bonds and mortgages in Canada	4,000 00
Total cash income in Canada	\$ 79,131 75

EXPENDITURE IN CANADA.

Amount paid during the year for fire losses occurring in previous years (which losses were estimated in the last statement at \$1,650.)	\$ 1,730 60
Amount paid for losses occurring during the year	\$ 46,627 82
Deduct amount received for reinsurance	49 08
Net amount paid during the year for the said losses	\$ 46,578 74

Department of Finance—Insurance Branch.

PHENIX, OF BROOKLYN—Continued.

EXPENDITURE IN CANADA—Continued.

Total net amount paid during the year for fire losses in Canada	\$	48,309 34
Commission or brokerage		14,275 17
Taxes in Canada		2,237 69
General expenses—postage, \$418.13; telegrams, \$58.20; express, \$45.54; exchange, \$52.32; duty on supplies, \$80.09; board expenses, \$496.42; advertising, \$93.40; travelling expenses, \$17; printing, \$75.93; sundries, \$1,361.01.....		2,698 04
Total cash expenditure in Canada	\$	<u>67,520 24</u>

RISKS AND PREMIUMS.

<i>Fire risks in Canada.</i>	Amount.	Premiums thereon.	
Gross policies in force at date of last statement	\$ 9,310,405	\$ 109,292 79	
Taken during the year—new and renewed	6,673,512	82,719 30	
Total	<u>\$ 15,983,917</u>	<u>\$ 192,012 09</u>	
Deduct terminated	7,370,491	87,598 20	
Gross in force at end of year	\$ 8,613,426	\$ 104,413 89	
Deduct reinsured	712,822	7,184 38	
Net in force, 31st December, 1898	<u>\$ 7,900,604</u>	<u>\$ 97,229 51</u>	
Total number of policies in force in Canada at date		No return.	
Total net amount in force			\$ 7,900,604 00
Total premiums thereon			<u>97,229 51</u>

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

ASSETS.

Real estate	\$	543,000 00
Loans on bond and mortgage upon which not more than one year's interest is due ..		96,600 00
Interest accrued on said bond and mortgage loans		1,569 95
Stocks and bonds—par value, \$2,952,900; market value		4,047,717 00
Interest due and accrued on bonds not included in market value		7,660 00
Cash on hand and in banks		594,980 54
Gross premiums in course of collection		520,517 05
Other assets—rents due and accrued		4,515 76
Total assets	\$	<u>5,816,560 30</u>

LIABILITIES.

Net amount of unpaid losses	\$	212,020 83
Unearned premiums		2,940,130 99
Due and accrued for rent, &c.		2,083 34
All other claims		141,616 63
Total liabilities, except capital stock	\$	<u>3,295,851 79</u>
Capital stock paid up in cash	\$	1,000,000 00
Surplus beyond liabilities and capital stock		<u>1,520,708 51</u>

PHENIX OF BROOKLYN—*Concluded.*

INCOME.

Net cash received for premiums.....	\$	2,997,142 09
Interest and dividends.....		165,983 71
Income from all other sources (rents).....		24,555 94
Total cash income.....	\$	<u>3,187,681 74</u>

EXPENDITURE.

Net amount paid for losses.....	\$	1,721,649 37
Dividends to stockholders.....		100,000 00
Commission or brokerage.....		559,380 63
Salaries, fees, &c.....		318,510 88
Taxes.....		81,717 46
Miscellaneous.....		340,717 01
Total cash expenditure.....	\$	<u>3,121,975 35</u>

RISKS AND PREMIUMS.

Fire risks—written or renewed during the year—amount.....	\$	343,120,924 00
Premiums thereon.....		3,611,799 21
Terminated during the year.....		372,253,024 00
Premiums thereon.....		4,356,428 98
Net amount in force, 31st December, 1898.....		518,423,286 00
Premiums thereon.....		5,928,198 29

Department of Finance—Insurance Branch.

THE PHENIX INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

President—D. W. C. SKILTON.

Secretary—EDWARD MILLIGAN.

Chief Agent in Canada—J. W. TATLEY.

Principal Office—Hartford, Conn.

Head Office in Canada—Montreal.

(Incorporated, 31st May, 1854. Commenced business in Canada, 20th May, 1890.)

CAPITAL.

Amount of joint stock capital authorized.....	\$ 5,000,000 00
“ subscribed for and paid up in cash.....	2,000,000 00
	2,000,000 00

ASSETS IN CANADA.

Stocks and bonds owned by the company, viz.:—

	Par value.	Market value.
City of Guelph bonds	\$ 24,000 00	\$ 28,320 00
“ of Brantford bonds.....	25,000 00	27,625 00
“ of Victoria bonds	20,000 00	24,000 00
Town of St. Henry bonds.....	75,000 00	82,500 00
Province of New Brunswick bonds	5,000 00	5,450 00
Canadian Pacific Railway Land Grant bonds.....	44,000 00	48,400 00
	\$ 193,000 00	\$ 216,295 00
(The above are deposited with the Receiver General.)	13,300 00	28,196 00
Imperial Bank stock.	\$ 206,300 00	\$ 244,491 00

Total carried out at market value.....	\$ 244,491 00
Cash at head office in Canada.....	1,034 51
Cash in hands of agents in Canada.....	16,539 28
Interest accrued	2,707 00
Maps and plans.....	5,722 64
Office furniture.....	1,225 88
	\$ 271,720 31

LIABILITIES IN CANADA.

Net amount of losses in Canada due and yet unpaid.....	\$ 137 50
“ “ adjusted but not claimed.....	4,774 17
“ “ reported or supposed, but not claimed....	15,393 80
“ “ resisted—not in suit.....	200 00
	\$ 20,505 47
Total amount of unsettled claims for fire losses in Canada.....	20,505 47
Reserve of unearned premiums for all outstanding fire risks in Canada.....	94,952 06
	\$ 115,457 53

PHENIX OF HARTFORD—*Continued.*

INCOME IN CANADA.

Gross cash received for premiums	\$ 148,368 85	
Deduct reinsurance, rebate, abatement and return premiums.....	20,785 13	
Net cash received for premiums.....		\$ 127,583 72
* Received for interest on bonds and mortgages in Canada.....		9,225 00
Received for interest and dividends on stocks, &c.....		1,197 00
Interest on bank account.....		61 06
Total income in Canada.....	\$	<u>138,066 78</u>

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$3,491.19) ..	\$ 3,797 37	
Less amount received for reinsurance.....	411 24	
Net amount paid during the year for said losses.....	\$ 3,386 13	
Amount paid for losses occurring during the year.....	\$ 107,972 93	
Deduct amount received for savings and salvage, \$17.43, and reinsurance, \$2,870.32.....	2,887 75	
Net amount paid during the year for said losses.....	\$ 105,085 18	
Net amount paid during the year for fire losses in Canada.....	\$	108,471 31
Commission or brokerage.....		22,886 04
Salaries, fees and all other charges of officials in Canada.....		6,003 42
Taxes in Canada.....		4,073 44
Miscellaneous payments, viz.:—Travelling expenses, \$1,149.99; underwriters' associations, \$803.91; postage and telegrams, \$1,288.71; stationery and printing, \$983.52; maps and insurance plans, \$437.83; customs and express, \$197.21; rents, \$2,369.20; advertising, \$528.52; exchange, \$354.29; subscriptions, \$172.; sundries, 968.89. Total, \$9,254.07. Less office furniture sold, \$40.50..		9,213 57
Total expenditure in Canada.....	\$	<u>150,647 78</u>

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	13,785	\$ 15,684,775	\$ 210,521 30
Taken during the year, new.....	6,088	6,916,333	88,717 35
“ “ renewed.....	3,212	4,247,600	61,222 12
Total.....	23,085	\$ 26,848,708	\$ 360,460 77
Deduct terminated.....	9,688	11,971,315	162,792 14
Gross in force at end of year.....	13,397	14,877,393	197,668 63
Deduct reinsured.....		677,608	7,361 44
Net in force at 31st December, 1898.....	<u>13,397</u>	<u>14,199,785</u>	<u>190,307 19</u>
Total number of policies in force in Canada at date.....			13,397
Total net amount in force.....			\$ 14,199,785 00
Total premiums thereon.....			<u>190,307 19</u>

* Paid direct to home office.

Department of Finance—Insurance Branch.

PHENIX, OF HARTFORD—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

ASSETS.

Book value of real estate, unincumbered, owned by the company.....	\$ 511,307 14
Loans on bond and mortgage.....	124,277 60
Market value of stocks and bonds owned by the company.....	4,095,073 00
Loans on stocks, bonds and other marketable collaterals.....	20,200 00
Cash on hand and in banks.....	333,426 08
Interest due and accrued.....	29,889 27
Gross premiums due and in course of collection, less commissions.....	390,777 50
Rents due and accrued.....	3,086 02
Due from other companies for reinsurance on losses already paid.....	3,371 10
Total assets.....	\$ 5,511,407 71

LIABILITIES.

Net amount of unpaid losses.....	\$ 318,703 92
Total unearned premiums.....	2,008,945 91
Total liabilities, not including capital stock.....	\$ 2,327,649 83
Capital stock paid up in cash.....	\$ 2,000,000 00
Divisible surplus.....	\$ 1,183,757 88

INCOME DURING THE YEAR.

Net cash received for premiums.....	\$ 2,713,408 00
Received for interest and dividends.....	193,926 65
Rents.....	10,884 97
Total income.....	\$ 2,918,219 62

EXPENDITURE DURING THE YEAR.

Net amount paid during the year for losses.....	\$ 1,724,739 95
Dividends paid to stockholders.....	280,000 00
Commission or brokerage.....	480,164 82
Salaries, fees and all other charges of officials.....	193,062 44
Taxes.....	75,384 04
All other payments and expenditures.....	326,296 76
Total expenditure.....	\$ 3,079,648 01

RISKS AND PREMIUMS.

Amount of fire risks written or renewed during the year.....	\$303,119,077 00
Premiums thereon.....	3,099,117 49
Amount of policies terminated.....	334,541,428 00
Premiums thereon.....	3,519,970 28
Net amount in force on 31st December, 1898.....	365,317,050 00
Premiums thereon.....	3,981,545 10

PHENIX ASSURANCE COMPANY OF LONDON.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

Joint Secretaries—WILLIAM C. MACDONALD, FRANCIS B. MACDONALD.*Principal Office*—19 Lombard Street, London, E.C.*Chief Agents in Canada*—PATERSON & SON.*Head Office in Canada*—Montreal.

(Organized A. D. 1782. Commenced business in Canada, A. D. 1804.)

CAPITAL.

Amount of capital authorized and subscribed for.....	£ 2,688,800	\$ 13,085,493 33
Amount paid up in cash	<u>268,880</u>	<u>1,308,549 33</u>

ASSETS IN CANADA.

Stocks and bonds on deposit with Receiver General, viz. :—

	Par value.	Market value.	
Canadian Pacific Railway Land Grant bonds.....	\$ 57,500 00	\$ 59,800 00	
Canada 4 per cent reduced stock.....	50,126 67	53,134 27	
Canada 3½ per cent stock.....	36,500 00	36,500 00	
Canada 4 per cent inscribed stock.....	48,666 67	51,586 66	
British consolidated 2½ per cent stock.....	29,200 00	29,200 00	
Canada 3½ per cent stock.....	34,066 66	34,066 67	
Total par and market values.....	\$ 256,060 00	\$ 264,287 60	
Carried out at market value.....			\$ 264,287 60
Cash at Head Office in Canada.....			35,094 30
Cash in Banks, viz. :—			
Cash in Vancouver.....	\$ 7,000 00		
Cash in Victoria.....	6,032 74		
			<u>13,032 74</u>
Interest accrued and unpaid on stocks, &c.....			1,543 95
Unpaid premiums (Vancouver).....			5,382 02
Total assets in Canada.....			<u>\$ 319,340 61</u>

LIABILITIES IN CANADA.

Net amount of fire losses reported or supposed but not claimed.....	\$ 69,096 09	
Total net amount of unsettled claims for fire losses in Canada.....		\$ 69,096 09
Reserve of unearned premiums for all outstanding fire risks in Canada.....		267,118 02
Total liabilities in Canada.....		<u>\$ 336,214 11</u>

INCOME IN CANADA.

Gross cash received for fire premiums.....	\$ 451,775 50	
Less reinsurance, rebate, abatement and return premiums.....	<u>48,153 25</u>	
Net cash received for fire premiums.....		\$ 403,622 25
Add interest on the deposit with Receiver General, paid direct to the head office in London.....		8,773 40
Total cash income in Canada.....		<u>\$ 412,395 65</u>

Department of Finance—Insurance Branch.

PHENIX, OF LONDON—Continued.

EXPENDITURE IN CANADA.

Paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at \$4,913.67).....	\$ 6,935 87	
Deduct reinsurance.....	2,116 92	
Net amount paid during the year for said losses.....	\$ 4,818 95	
Paid for fire losses occurring during the year.....	\$ 226,913 09	
Deduct amount received for savings and salvage and reinsurance.....	1,337 47	
Net amount paid during the year for said losses.....	\$ 225,575 62	
Total net amount paid during the year for fire losses.....	\$ 230,394 57	
Commission or brokerage.....	99,134 58	
Taxes in Canada.....	4,348 51	
Miscellaneous payments, viz.:—		
Canada sundries.....	\$ 3,678 87	
Vancouver, B.C., sundries.....	1,283 74	
Victoria, B.C., do.....	3,024 75	
New Westminster relief fund.....	500 00	
	<u>8,487 36</u>	
Total cash expenditure in Canada.....	\$ 342,365 02	

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement..	18,859	\$ 38,232,845	\$ 503,593 24
Taken during the year—new.....	7,060	19,119,407	255,482 68
do do renewed.....	7,345	14,354,792	196,292 82
Total.....	33,264	\$ 71,707,044	\$ 955,368 74
Deduct terminated.....	12,525	28,936,363	390,237 24
Gross in force at end of year.....	20,739	\$ 42,770,681	\$ 565,131 50
Deduct reinsured.....		1,135,309	20,458 47
Net in force, 31st December, 1898.....	20,739	\$ 41,635,372	\$ 544,673 03
Total number of policies in force at date.....	20,739		
Total net amount in force.....			\$ 41,635,372 00
Total premiums thereon.....			<u>544,673 03</u>

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

The premiums received during the year, less re-insurances, amount to £1,133,495 0s. 8d. The expenses and losses (paid and outstanding) amount to £1,037,677 11s. 10d.

The result of the year's working, including interest and balance brought forward from the last account, and allowing for interim dividend, and after placing £10,000 to investment reserve, leaves a balance at the credit of profit and loss of £228,831 11s. 2d., out of which the directors propose to declare the usual dividend of 23s. per share, to be paid on the 29th proximo. This, with the interim dividend of 12s. per share paid in last October, makes the total of 35s. per share for the year.

The funds of the office on the 31st December, 1898, were as under:—

Capital paid up.....	£ 268,880 0 0
Reserve for unexpired risks.....	453,398 0 3
Investment reserve.....	30,000 0 0
General reserve fund.....	573,790 2 7
Balance at credit of profit and loss account.....	228,831 11 2
	<u>£1,554,899 14 0</u>

PHENIX, OF LONDON—*Continued.*

REVENUE ACCOUNT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

	£	s.	d.		£	s.	d.
Reserve for outstanding risk on 31st December, 1897.....	445,954	6	3	Losses (less reinsurances).....	678,312	13	2
Premiums (less reinsurances).....	1,133,495	0	8	Commission.....	£263,545	14	6
Income from investments (less income tax).....	45,748	17	8	General expenses.....	95,819	4	2
					359,364	18	8
				Reserve for outstanding risk at 31st December, 1898.....	453,398	0	3
				Balance carried to profit and loss account.....	134,122	12	6
					£1,625,198	4	7
					£1,625,198	4	7

PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Balance brought forward from 31st December, 1897.....	203,311	8	10	Income tax on profits.....	3,681	14	0
Less dividend paid, 23s. a share on 53,776 shares.....	61,842	8	0	Bad debts.....	307	7	2
	141,469	0	10	Investment reserve.....	10,000	0	0
Balance brought down from revenue account.....	134,122	12	6	Interim dividend at 12s. a share on account of the year 1898.....	32,265	12	0
	£ 275,591	13	4	Loss by investments.....	505	9	0
				Balance carried to balance sheet...	228,831	11	2
					£ 275,591	13	4
					£ 275,591	13	4

BALANCE SHEET AT 31ST DECEMBER, 1898.

LIABILITIES.			ASSETS.				
	£	s.	d.		£	s.	d.
Capital, £2,688,800—53,776 shares of £50 each, £5 paid.....	268,880	0	0	British government securities:—			
Reserve for outstanding risk.....	453,398	0	3	Consols.....	281,557	16	4
Investment reserve.....	30,000	0	0	Two-and-a-half per cents.....	77,578	14	0
General reserve.....	573,790	2	7		359,136	10	4
Balance at credit of profit and loss account.....	228,831	11	2	Branch and agency balances at home and abroad.....	229,606	1	0
	£1,554,899	14	0	The company's offices and other property in London, also the branch offices at Liverpool, Manchester, Birmingham and Hamburg.....	204,375	0	8
Unpaid dividends.....	533	5	0	United States government bonds..	160,970	12	1
Outstanding losses.....	146,158	0	0	Colonial government securities....	134,829	13	0
				State of Massachusetts bonds.....	112,836	12	0
				Mortgages on property in the United Kingdom.....	85,776	7	0
				New York city three-and-a-half per cent gold bonds.....	78,494	16	11
				New York city three per cent bonds	20,644	6	6
				United States railway bonds.....	76,851	10	11
				On deposit and on current account in the United States.....	76,684	6	8
				Other foreign government securities	55,429	8	10
				Cash at bankers and petty cash in hand.....	31,923	14	4
				Metropolitan two-and-a-half per cents.....	20,990	14	9
				Interest and dividends due.....	14,988	13	3
				Canada Pacific railway land grant bonds.....	12,096	11	3
				The company's share in various salvage corps premises.....	11,377	14	4
				London Trust Company debentures	10,184	6	3
				Bills receivable.....	4,343	18	11
					£1,701,590	19	0
					£1,701,590	19	0

Department of Finance—Insurance Branch.

THE QUEBEC FIRE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

President—EDWIN JONES.

Secretary—WILLIAM W. WELCH.

Principal Office—QUEBEC.

(Organized 2nd April, 1818, and incorporated by Act of L. C., 9 George IV., cap. 58, amended by 18 Vic., cap. 12, and by 29-30 Vic., cap. 27, and by 41 Vic., cap. 31, and by 42 Vic., cap. 69, and by 46 Vic., cap. 83. Commenced business, 1818.)

CAPITAL.

Amount of stock authorized and subscribed for.....	\$ 225,000 00
Amount paid up in cash.....	<u>100,000 00</u>

(For List of Shareholders, see Appendix.)

ASSETS.

Real estate—A lot of ground in the City of Quebec, situated on the westerly side of St. Peter Street, in the rear by Sault-au-Matelot Street, on one side to the south by La Banque Nationale, and on the other side to the north by the Montreal Telegraph Co., with a cut stone building thereon erected, and known as “The Quebec Fire Office”	\$ 32,000 00
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*Stocks and bonds held by the company :—

	Par Value.	Market Value.
Quebec Steamship Co., mortgage	\$ 2,500 00	\$ 2,500 00
City of Quebec corporation bonds.....	39,000 00	40,350 00
Dorchester bridge debentures	6,000 00	6,000 00
New Brunswick “	10,000 00	11,000 00
City of Hull “	10,000 00	10,250 00
City of Three Rivers “	10,000 00	10,000 00
Province of Quebec “	12,500 00	13,760 00
“ registered stock	4,000 00	4,600 00
Quebec Bank stock	50,000 00	62,500 00
La Banque Nationale stock.....	15,750 00	14,175 00
Union Bank stock	13,200 00	15,912 00
Total par and market values.....	<u>\$ 172,950 00</u>	<u>\$ 191,047 00</u>

*Of these there are deposited with the Receiver General :—

City of Quebec debentures.....	\$ 33,000 00
New Brunswick “	10,000 00
Province of Quebec “	12,500 00
“ registered 5 per 100 stock	4,000 00
Total.....	<u>\$ 59,500 00</u>

QUEBEC—Continued.

Carried out at market value.....	\$	191,047 00
Cash on hand at head office.....		136 96
Cash in banks, viz.:—		
La Banque Nationale, Quebec.....	\$	9,406 46
do dividend account.....		1,143 00
do savings account.....		39 47
Bank of Montreal, Quebec.....		9,572 65
do Toronto.....		807 80
do special deposit.....		7,500 00
do New York.....		134 22
do St. John.....		670 00
Total.....		29,273 60
Interest accrued and unpaid on stocks.....		1,590 00
Agents' balances.....		22,872 09
Balances due for losses reinsured.....		1,191 66
Total assets.....	\$	278,111 31

LIABILITIES.

(1) Liabilities in Canada.

Claims for fire losses adjusted but not due.....	\$	5,750 00
do resisted—in suit (Eaton suit).....		2,500 00
Net amount of unsettled claims for fire losses.....	\$	8,250 00
Total reserve of unearned premiums for fire losses.....		78,786 95
Dividends declared and due but not paid.....		1,143 00
Other liabilities.....		147 91
Total liabilities in Canada except capital stock.....	\$	88,327 86

(2) Liabilities in other Countries.

Net amount of fire losses adjusted but not due.....	\$	3,500 00
Total net amount of fire losses unsettled.....	\$	3,500 00
Total reserve of unearned premiums for fire risks in other countries.....		16,412 64
Total liabilities in other countries.....	\$	19,912 64
Total amount of liabilities in all countries, except capital stock.....	\$	108,240 50
Surplus on policy-holders' account.....	\$	69,870 81

INCOME.

	In Canada.	In other Countries.
Gross cash received for premiums.....	\$ 147,433 34	\$ 41,734 24
Deduct reinsurance, rebate, abatement and return premiums.....	41,920 94	7,879 43
Net cash received for premiums.....	\$ 105,512 40	\$ 33,854 81
Net cash received for premiums in all countries.....	\$	139,367 21
Received for interest on bonds and mortgages and stocks.....		10,129 63
Received for rent.....		1,400 00
Total cash income.....	\$	150,896 84

Department of Finance—Insurance Branch.

QUEBEC—Concluded.

EXPENDITURE.

	In Canada.	In other Countries.
Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$3,500)	\$ 1,000 00	.....
Amount paid for losses occurring during the year	\$ 68,032 08	\$ 27,814 79
Deduct savings and salvage and reinsurance	19,752 92	497 58
Net amount paid for said losses	\$ 48,279 16	\$ 27,317 21
Total	<u>\$ 49,279 16</u>	<u>\$ 27,317 21</u>
Total net amount paid during the year for fire losses	\$ 76,596 37	
Amount of dividends paid during the year at 8 per cent	7,750 40	
Commission or brokerage	27,956 17	
Salaries, fees, &c.	8,573 46	
Taxes	3,188 93	
Miscellaneous payments, viz:—		
Repairs, \$384.13; fuel, \$295.41; rent at branches, \$600; plans, \$665.45; law costs, \$404.68; petty expenses, \$3,625.43; printing, \$1,075.06; Canadian Fire Underwriters' Association, \$355.85; interest, \$983.85	8,389 86	
Total cash expenditure	<u>\$ 132,455 19</u>	

CASH ACCOUNT.

		1897.	Dr.		1898.	Cr.
Dec. 31. Balance in hand and in banks at this date	\$		33,268 91		Dec. 31. Expenditure as above	\$ 132,455 19
1898. Dec. 31. Income as above		150,896 84			Investments	3,300 00
					Loan account	19,000 00
					Balance on hand and in banks at end of year	29,410 56
	<u>\$</u>	<u>184,165 75</u>				<u>\$ 184,165 75</u>

RISKS AND PREMIUMS.

	IN CANADA.		IN OTHER COUNTRIES.		TOTAL IN ALL COUNTRIES.	
	Amount.	Premiums.	Amount.	Premiums.	Amount.	Premiums.
<i>Fire Risks.</i>	\$	\$ cts.	\$	\$ cts.	\$	\$ cts.
Gross policies in force at date of last statement	11,755,295	159,407 74	4,215,119	56,683 18	15,970,414	216,090 92
Taken during the year—new	5,767,644	71,887 73	2,599,964	37,551 30	8,367,608	109,439 03
" " —renewed	5,322,265	73,113 98	.....	.....	5,322,265	78,113 98
Total	22,845,204	309,409 45	6,815,083	94,234 48	29,660,287	403,643 93
Deduct terminated	9,485,123	132,306 70	3,684,830	54,409 15	13,169,953	186,715 85
Gross in force at end of year	13,360,081	177,102 75	3,130,253	39,825 33	16,490,334	216,928 08
Deduct reinsured	1,721,846	26,370 12	153,810	2,596 75	1,875,656	28,966 87
Net in force, 31st Dec., 1898	11,638,235	150,732 63	2,976,443	37,228 58	14,614,678	187,961 21

Total number of policies in force at date	No return.
Total net amount in force	\$ 14,614,678 00
Total net premiums thereon	<u>187,961 21</u>

THE QUEEN INSURANCE COMPANY OF AMERICA.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

President—J. A. MACDONALD.

Secretary—G. W. BURCHELL.

Principal Office—New York.

Agent in Canada—GEORGE SIMPSON.

Head Office in Canada.—1709 Notre Dame
St., Montreal.

(Incorporated 11th September, 1891. Commenced business in Canada, 2nd November, 1891.)

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up in cash \$ 500,000 00

ASSETS IN CANADA.

Stocks and bonds owned by the company, viz. :—

	Par value.	Market value.
United States 4 per cent bonds	\$ 100,000	\$ 117,000
City of Halifax 5 per cent stock	60,000	75,000
New Zealand 4 per cent	48,667	51,100
Province of Quebec 5 per cent bonds	24,333	26,766
Province of Manitoba 5 per cent bonds	29,200	32,120

Total par and market values \$ 262,200 \$ 301,986

Carried out at market value \$ 301,986 00

Cash at head and branch offices in Canada 1,615 87

Cash in banks, viz. :—

Molsons bank, Montreal	\$ 13,819 21
Bank of British North America, Halifax	1,492 81

Total 15,312 02

Cash in the hands of agents in Canada 12,478 57

Sundry 150 00

Total assets in Canada \$ 331,542 46

LIABILITIES IN CANADA.

Net amount of losses claimed but not adjusted \$ 27,430 00

do resisted—not in suit 278 00

Total net amount of unsettled claims for fire losses in Canada \$ 27,708 00

Reserve of unearned premiums for all outstanding fire risks in Canada 195,223 05

Due and accrued for salaries, and other miscellaneous expenses in Canada 796 58

Due Royal Insurance Company 658 54

Total liabilities in Canada \$ 224,386 17

Department of Finance—Insurance Branch.

QUEEN INSURANCE COMPANY OF AMERICA—Continued.

INCOME IN CANADA.

Gross cash received for premiums.....	\$ 323,474 94	
Deduct reinsurance, &c	33,111 43	
	
Net cash received for fire premiums		\$ 290,363 51
Interest and dividends		11,852 89
	
Total cash income in Canada.....		\$ 302,216 40

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$5,453.33) ..	\$ 5,161 70	
Amount paid for losses occurring during the year	\$ 120,389 60	
Less amount received for savings and salvage and for reinsurance.....	6,009 20	
	
Net amount paid during the year for said losses	\$ 114,380 40	
	
Total net amount paid during the year for fire losses in Canada		\$ 119,542 10
Commission or brokerage in Canada		48,383 98
Salaries, fees and all other charges of officials in Canada.....		14,776 11
Taxes in Canada.....		4,216 36
Miscellaneous payments, viz. :—Postage and exchange charges, \$1,809.43 ; printing and stationery, \$1,208.45 ; advertising, \$687.37 ; inspections, \$666.67 ; under- writers' association, \$1,399.38 ; rent, \$2,468.54 ; general expenses, \$1,564.86 ; maps and plans, \$658.96 ; legal expenses, \$62.50 ; office furniture, \$3.75		10,529 91
	
Total cash expenditure in Canada.....		\$ 197,448 46

RISKS AND PREMIUMS.

<i>Fire Risks and Premiums.</i>	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	\$ 30,734,775	\$ 391,342 39
Policies taken during the year—new.....	12,648,648	149,654 52
" " renewed	12,269,308	171,452 88

Total	\$ 55,652,731	\$ 712,449 79
Deduct terminated.....	23,909,168	312,696 68

Gross in force at end of year	\$ 31,743,563	\$ 399,753 11
Deduct reinsured.....	870,939	10,681 50

Net in force at 31st December, 1898	\$ 30,872,624	\$ 389,071 61

Total number of policies in force in Canada at date.....		No return.
Total net amount in force		\$ 30,872,624 00
Total premiums thereon.....		389,071 61

QUEEN INSURANCE COMPANY OF AMERICA—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

ASSETS.

Real estate owned by the company	\$	721,770	68
Stocks and bonds owned by the company of par value, \$3,048,025 ; market value..		3,494,531	54
Cash in hand and in banks		114,602	77
Interest due and accrued		44,042	97
Premiums in course of collection		289,560	61
Bills receivable		228	50
All other property belonging to the company		3,603	71
Total assets	\$	4,668,340	78

LIABILITIES.

Net amount of unpaid losses	\$	178,741	00
Total unearned premiums		1,532,729	02
Due and accrued for rent, salaries, &c		16,398	09
Sundry		116,497	71
Total liabilities, not including capital stock	\$	1,844,365	82
Capital stock paid up in cash	\$	500,000	00
Surplus beyond liabilities, including capital stock	\$	2,323,974	96

INCOME.

Net cash received for premiums	\$	1,868,886	23
Interest and dividends		122,824	43
Rents		8,224	30
Total income	\$	1,999,934	96

EXPENDITURE.

Net amount paid during the year for losses	\$	1,090,573	09
Cash dividends paid stockholders		100,000	00
Commission or brokerage		309,741	18
Salaries, fees and other charges of officials		187,158	89
Taxes		51,849	71
All other payments and expenditures		119,551	73
Total expenditure	\$	1,858,874	60

RISKS AND PREMIUMS.

Fire risks written or renewed during the year	\$233,266,210	00
Premiums thereon	2,363,901	85
Amount terminated during the year	230,970,758	00
Premiums thereon	2,491,132	05
Net amount in force at 31st December, 1898	286,963,211	00
Premiums thereon	3,015,239	58

Department of Finance—Insurance Branch.

THE ROYAL INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

Chairman—M. H. MAXWELL.

Manager—CHAS. ALCOCK.

Principal Office—Liverpool, England.

Head Office in Canada—Montreal.

Chief Agent in Canada—GEO. SIMPSON.

(Established, 31st May, 1845. Commenced business in Canada, 1851.)

CAPITAL.

Joint stock capital authorized, £3,000,000 sterling.....	\$ 14,600,000 00
Capital stock subscribed for £2,504,680 sterling.....	12,189,442 67
Amount paid up in cash, £375,702 sterling.....	1,828,416 40

ASSETS IN CANADA.

Real estate in Canada held by the company.....		\$ 245,000 00
Stocks and bonds held by the company:—		
	Par value.	Market value.
*Canada 4's.....	\$ 178,533 34	\$ 189,245 34
*Consols.....	511,000 00	511,000 00
	\$ 689,533 34	\$ 700,245 34
Carried out at market value.....		700,245 34
Loans on security of the company's policies (life department) in Canada.....		30,676 81
Cash at head office in Canada.....		295 20
Cash in Banks, viz.:—		
Bank of Nova Scotia, Halifax.....	\$ 404 94	
Molsons Bank, Montreal.....	19,405 86	
Bank of Hamilton, Toronto.....	1,167 02	
Total.....		20,977 82
Cash in hands of agents in Canada.....		49,723 49
Rents due and accrued.....		1,510 96
Office furniture and fixtures throughout Montreal and Toronto buildings; also furniture at Quebec, Hamilton and other agencies, including supplies, block plans, &c.....		7,000 00
Queen Insurance Company, proportion of general expenses.....		658 54
Total assets in Canada.....		\$ 1,056,088 16

LIABILITIES IN CANADA.

Net amount of fire losses adjusted but not due.....	\$ 5,626 00	
“ “ claimed but not adjusted.....	62,530 00	
“ “ reported or supposed but not claimed (\$82 of which accrued in previous years).....	14,504 00	
“ “ resisted, in suit (accrued in previous years).....	390 00	
Total net amount of unsettled claims for fire losses in Canada.....	\$ 83,050 00	
Reserve of unearned premiums on all outstanding fire risks.....		457,442 49
Liability under life branch in Canada.....		423,259 00
Due and accrued for commission, &c.....		2,701 18
Total liabilities in Canada.....	\$ 966,452 67	

*Deposited with Receiver General on account of fire and life.

ROYAL—Continued.

INCOME IN CANADA (FIRE BRANCH).

Gross cash received for fire premiums.....	\$ 646,453 37	
Deduct reinsurance, &c.....	63,193 08	
Net cash received for fire premiums.....	\$ 583,260 29	
Interest and dividends on stock, &c.....	23,189 80	
Rents.....	7,582 06	
Total cash income in Canada.....	\$ 614,032 15	

EXPENDITURE IN CANADA (FIRE BRANCH).

Amount paid during the year for fire losses occurring in previous years (estimated in last statement at \$16,351).....	\$ 15,777 60	
Deduct amount received for reinsurance.....	17 55	
Net amount paid during the year for said losses.....	\$ 15,760 05	
Paid for losses occurring during the year.....	\$ 390,032 22	
Less amount paid for reinsurance and savings and salvage.....	11,592 23	
Net amount paid for said losses.....	\$ 378,439 99	
Total net amount paid during the year for fire losses in Canada.....	\$ 394,200 04	
Paid for commission or brokerage.....	100,587 11	
Paid for salaries, fees and all other charges of officials in Canada.....	28,538 81	
Taxes in Canada.....	4,504 76	
Miscellaneous payments, viz.:—Printing and stationery, \$1,979.64; inspection, \$3,012.87; underwriters' associations, \$2,577.88; advertising, \$1,294.36; rents, \$4,718.09; postage and exchange, \$3,077.10; maps and plans, \$1,436.52; office furniture, \$39.96; legal expenses, \$183.18; general expenses, \$4,487.46..	22,807 06	
Total cash expenditure in Canada.....	\$ 550,637 78	

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	\$ 83,767,392	\$ 942,304 34
Taken during the year—new.....	28,281,774	314,717 51
“ “ renewed.....	28,485,767	338,641 53
Total.....	\$ 140,534,933	\$1,595,663 38
Deduct terminated.....	57,710,048	669,698 64
Gross in force at end of year.....	\$ 82,824,885	\$ 925,964 74
Deduct reinsured.....	661,781	6,669 88
Net in force, 31st December, 1898.....	\$ 82,163,104	\$ 919,294 86
Total number of policies in force in Canada.....		No return.
Total net amount in force.....		\$ 82,163,104 00
Total premiums thereon.....		919,294 86

Department of Finance—Insurance Branch.

ROYAL—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

FIRE DEPARTMENT.

The fire premiums for the period, after deduction of reinsurances, amounted to £2,003,565 13s. 11d., and the net losses to £1,167,665 0s. 6d. Deducting agents' commission, and all management expenses, the surplus on the fire business carried to profit and loss amounts to £140,912 5s. 7d.

PROFIT AND LOSS.

The amount at the credit of the profit and loss account, after payment of the dividend for the year 1897, was.....	£ 771,062 15 2
Less income tax.....	9,257 14 0
	£ 761,805 1 2

To which have been added :—

Profit on the fire department.....	140,912 5 7
Interest, not carried to other accounts.....	118,893 7 5
Transfer fees.....	43 15 6
	£1,021,654 9 8
Less interim dividend paid 15th December last.....	112,710 12 0
	£ 908,943 17 8

DIVIDEND.

The directors recommend, in addition to the above interim dividend of 18s. per share, a further dividend of 20s. per share (including 4s. per share from undivided life profits) payable on the 15th June, free of income tax, which will absorb.....

125,234 0 0

Balance of profit and loss.....	£ 783,709 17 8
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FUNDS.

After providing for payment of the dividend, the funds of the company will stand as follows, viz. :—

Capital paid up.....	£ 375,702 0 0
Life funds.....	5,830,494 3 8
Superannuation fund.....	50,177 17 5
Fire fund.....	£ 928,000 0 0
Reserve fund.....	1,582,393 11 7
Balance of profit and loss.....	783,709 17 8
	3,294,103 9 3
	£9,550,477 10 4

ROYAL—Continued.

REVENUE ACCOUNT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

FIRE ACCOUNT.					
	£	s. d.		£	s. d.
Amount of fire fund at the beginning of the year.....	928,000	0 0	Losses by fire after deduction of re-insurances.....	1,167,665	0 6
Premiums received after deduction of reinsurances.....	2,003,565	13 11	Commission.....	278,007	13 3
			Expenses of management.....	416,980	14 7
			Amount carried to profit and loss..	140,912	5 7
			Amount of fire fund at the end of the year as per balance sheet....	928,000	0 0
	<u>£ 2,931,565</u>	<u>13 11</u>		<u>£ 2,931,565</u>	<u>13 11</u>

PROFIT AND LOSS ACCOUNT.

	£	s. d.		£	s. d.
Balance of last year's account.....	896,296	15 2	Interim dividend for 1898.....	112,710	12 0
Less balance of dividend for 1897..	125,234	0 0	Income tax.....	9,257	14 0
	<u>£ 771,062</u>	<u>15 2</u>	Balance carried forward.....	908,943	17 8
Interest and dividends not carried to other accounts.....	£ 120,590	4 1			
Less interest to superannuation fund.....	1,696	16 8			
Transfer fees.....		118,893 7 5			
Amount from the fire account.....		43 15 6			
		140,912 5 7			
	<u>£ 1,030,912</u>	<u>3 8</u>		<u>£ 1,030,912</u>	<u>3 8</u>

BALANCE SHEET ON 31ST DECEMBER, 1898.

LIABILITIES.	£	s. d.	ASSETS.	£	s. d.
Shareholders' capital.....	375,702	0 0	Mortgages on freehold and leasehold property within the United Kingdom:—		
Reserve fund.....	1,582,393	11 7	City property,		
Life assurance fund.....	5,468,329	10 7	England.....	£ 526,144	16 9
Annuity fund.....	362,164	13 1	City property,		
Fire fund.....	928,000	0 0	Scotland.....	154,416	15 0
Perpetual insurance account.....	45,152	12 4	Landed property		
Superannuation fund.....	50,177	17 5	England.....	849,074	0 0
Profit and lost (subject to dividend payable June 15th next).....	908,943	17 8	Landed property		
	<u>£9,720,864</u>	<u>2 8</u>	Scotland.....	256,641	0 0
Claims under life policies, admitted but not paid. £	37,635	14 11		<u>1,786,276</u>	<u>11 9</u>
Outstanding fire losses.....	134,727	6 0	Mortgages on freehold property out of the United Kingdom.....	61,892	4 7
Unclaimed dividends.....	7,611	0 2	Reversions and life interests.....	86,283	4 4
Outstanding accounts (since paid).....	17,098	17 7	Loans on the company's life policies within their surrender value.....	299,073	19 2
Bills payable (since paid).....	67,524	2 3	Investments:—		
	<u>264,597</u>	<u>0 11</u>	British government securities...	255,663	10 6
			Colonial government securities..	121,339	15 5
			Foreign government securities...	34,277	9 10
			United States government securities.....	329,362	1 0
			United States railways mortgage bonds.....	698,152	9 1
			United States railways guaranteed stocks.....	100,620	18 2
			Colonial provincial bonds.....	11,000	0 0
			Colonial municipal bonds.....	24,674	7 9
			State and municipal bonds in the United States.....	388,069	14 4
			Railway debenture stocks:—		
			England.....	£ 310,737	3 9
			Scotland.....	27,672	5 1
			Wales.....	7,686	18 0
			Foreign.....	2,034	7 6
				<u>348,150</u>	<u>14 4</u>

Department of Finance—Insurance Branch.

ROYAL—*Concluded.*

BALANCE SHEET ON THE 31ST DECEMBER, 1898 —*Concluded.*

Railway guaranteed and preference stocks:—			
England.....	£ 1,740,729	9	9
Scotland.....	136,051	15	1
Wales.....	31,881	13	3
Indian and colonial.....	91,172	16	0
			1,999,835 14 1
Railway ordinary and preferred ordinary stocks:—			
England.....	£ 203,454	11	5
Scotland.....	102,451	8	3
			305,905 19 8
Gas and dock companies' bonds..			389,560 19 1
Bonds and shares of other incorporated companies.....			180,663 8 10
Freehold ground rents, England and Scotland			34,864 5 2
Freehold buildings:—			
England.....	£ 578,716	3	3
Scotland.....	56,585	8	3
Ireland.....	7,000	0	0
India and colonies.....	132,046	8	0
United States	561,664	9	6
Other foreign countries....	57,876	17	9
			1,393,889 6 9
Leasehold buildings:—England..			110,567 11 3
Loans to various towns and townships on security of the rates:—			
England.....	£ 272,280	11	11
Scotland.....	9,038	3	8
			281,318 15 7
Loans on English and Scottish railway and other securities with margins			183,838 12 1
Agents' balances (since received)..			197,771 13 8
Outstanding premiums (since received).....			30,146 16 2
Outstanding interest (since received)			81,996 6 9
Cash in hand and on current account with bankers.....			250,264 14 3
			£ 9,985,461 3 7
			£ 9,985,461 3 7

THE SCOTTISH UNION AND NATIONAL INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

President—ALEXANDER DUNCAN.

Secretary—J. K. MACDONALD.

Principal Office—Edinburgh, Scotland.

Chief Agent in Canada—WALTER KAVANAGH.

Head Office in Canada—Montreal.

(Organized, 1824. Incorporated, 26th June, 1833. Commenced business in Canada, February, 1882.)

CAPITAL.

Amount of capital authorized	\$ 29,200,000 00
“ subscribed for	24,066,542 60
“ paid up in cash	<u>1,460,000 00</u>

ASSETS IN CANADA.

Bonds and debentures in deposit with Receiver General:—

	Par value.	Market value.
Canada 4 per cent inscribed stock	\$ 97,333 33	\$ 110,000 00
City of St. John debentures	2,000 00	2,100 00
“ Toronto bonds	1,500 00	1,500 00
“ Hamilton “	30,660 60	33,705 00
Total par and market values.	<u>\$ 131,493 33</u>	<u>\$ 147,305 00</u>

Carried out at market value	\$ 147,305 00
Cash in hands of agents in Canada	13,472 60
Cash in Imperial Bank of Canada	85,087 76
*Total assets in Canada	<u>\$ 245,865 36</u>

*Besides these there are other Canadian investments held at Hartford, the U. S. branch of the company, as follows:—

Debentures, viz.:—	Par value.	Market value.
Central Canada Loan and Savings Co.	\$ 25,000 00	\$ 25,000 00
Freehold Loan and Savings Co.	50,000 00	50,000 00
Land Security Co.	50,000 00	50,000 00
Canada Landed and Nat. Investment Co.	37,500 00	37,500 00
Canada Pacific Ry. 1st mortgage debenture bonds.	50,000 00	60,500 00
City of Hamilton	18,500 00	19,795 00
Imperial Loan and Investment Co. of Canada....	25,000 00	25,000 00
Ontario Loan and Debentures Co.	25,000 00	25,000 00
Trust and Loan Company of Canada.	50,000 00	50,000 00
Western Canada Loan and Savings Co.	50,000 00	50,000 00
Farmers' Loan and Savings Co. of Toronto.	50,000 00	35,000 00
Huron and Erie Loan and Savings Co.	60,000 00	60,000 00
London and Canada Loan and Agency Co.	75,000 00	75,000 00
Union Loan and Savings Co. debenture	50,000 00	50,000 00
	<u>\$ 616,000 00</u>	<u>\$ 612,795 00</u>

Department of Finance—Insurance Branch.

SCOTTISH UNION AND NATIONAL—Continued.

Bonds, viz. :—

City of Montreal debenture stock and bonds	\$ 150,000 00	\$ 148,500 00
“ Toronto	125,000 00	129,375 00
“ Sherbrooke, Quebec	50,000 00	53,665 00
“ London, Ontario	75,000 00	79,610 00
“ Brantford “	30,000 00	32,270 00
“ Kingston “	24,427 73	27,880 00
Town of Cobourg	11,500 00	11,580 00
“ Dundas, Ontario	35,000 00	35,620 00
“ Petrolia “	74,284 56	80,560 00
Village of Parkdale	14,500 00	15,525 00
County of Middlesex	94,500 00	98,450 00
“ Hastings	20,000 00	21,320 00
Province of Manitoba Government	50,000 00	53,000 00
“ Quebec “	47,500 00	55,575 00
Halifax Electric Tramway Co., Ltd. 1st mortgage	25,000 00	25,813 77
Ontario Railway Subsidy	141,146 52	141,146 52
Grand Trunk Ry. of Canada perpetual deb. stock..	50,000 00	70,500 00
St. Lawrence and Ont. Ry. 1st mortgage bonds..	25,000 00	28,000 00
Toronto Railway Company, 1st mortgage	125,000 00	136,250 00
City of Toronto St. Tramway	40,000 00	49,345 00
London, Ontario St. Railway bonds	25,000 00	28,000 00
Ottawa Electric Railway bonds	50,000 00	51,743 33
Victoria, Ontario Rolling Stock Company bonds..	25,000 00	26,337 71
	\$ 1,307,858 81	\$ 1,400,066 33
	\$ 1,923,858 81	\$ 2,012,861 33

LIABILITIES IN CANADA.

Net amount of losses in Canada adjusted but not due (\$11,000 of which accrued in previous year)	\$ 11,297 32
do do claimed but not adjusted	13,107 00
do do reported or supposed but not claimed.	255 00
Total net amount of unsettled claims for losses in Canada	\$ 24,659 32
Reserve of unearned premiums for all outstanding risks in Canada	118,122 78
Total liabilities in Canada	\$ 142,782 10

INCOME IN CANADA.

Gross cash received for premiums	\$ 199,372 26
Deduct reinsurance, rebate, abatement and return premiums	28,607 36
Net cash received for premiums	\$ 170,764 90
Received for interest and dividends	11,951 54
Total income in Canada	\$ 182,716 44

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$11,081.60)	\$ 10,930 20
Amount paid for losses occurring during the year	\$ 110,220 37
Deduct savings and salvage	\$ 942 79
Deduct amount received for reinsurance	5,799 81
Total deductions	6,742 60
Net amount paid for said losses	\$ 103,477 77

SCOTTISH UNION AND NATIONAL—Continued.

EXPENDITURE IN CANADA—Concluded.

Net amount paid during the year for losses	£	114,407	97
Commission or brokerage		35,349	07
Taxes in Canada		2,907	10
Miscellaneous payments, viz.: Stationery and printing, \$233.65; postage, telegrams and express, \$1,177.00; advertising, \$203.57; travelling expenses, \$3,653.22; maps and plans, \$51.52; legal expenses, \$3.53; underwriters' associations, local boards, &c., \$742.18; office expenses, \$16.67; sundries, \$106.67		6,188	01
	£	158,852	15

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.	11,964	\$ 20,003,055	\$ 225,373 72
Taken during the year—new and renewed....	8,394	16,126,836	199,372 26
Total	20,358	\$ 36,129,891	\$ 424,745 98
Deduct terminated	11,314	15,591,127	192,250 97
Gross in force at end of year	9,044	\$ 20,538,764	\$ 232,495 01
Deduct reinsured		291,679	3,855 40
Net in force at 31st December, 1898.....	9,044	\$ 20,247,085	\$ 228,639 61
Total number of policies in force in Canada at date	9,044		
Total net amount in force.....			\$ 20,247,085 00
Total premiums thereon.....			228,639 61

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

FIRE DEPARTMENT.

The net fire premium revenue, after deducting reinsurance premiums, was	£	535,521	2	5
The claims, including full provision for all outstanding losses, were. £ 339,719 7 3		339,719	7	3
Commission and charges amounted to.....		184,513	8	3
		524,232	15	6
Leaving a net surplus for the year of.....	£	11,288	6	11

PROFIT AND LOSS ACCOUNT AND DIVIDEND.

Net surplus on fire account as above shown	£	11,288	6	11
Interest on shareholders' capital and reserves.....		36,739	13	1
Transfer fees received.....		58	0	0
	£	48,086	0	0
Less agents' balances irrecoverable.....		348	6	8
	£	47,737	13	4
Balance brought forward from last year.....		30,965	1	9
Unappropriated balance.....	£	78,702	15	1
Out of this sum the directors propose to pay a dividend at the rate of 16 per cent absorbing.....	£	48,000	0	0
And a bonus at the rate of 1½ per cent for the year, amounting to.....		4,500	0	0
	£	52,500	0	0
To carry forward to next year.....		26,202	15	1
	£	78,702	15	1

The dividend and bonus above mentioned will be paid (free of income tax) in equal moieties on 1st June and 1st December next.

Department of Finance—Insurance Branch.

SCOTTISH UNION—Continued.

FIRE REVENUE ACCOUNT.

	£	s.	d.
Fire premiums received, after deducting reinsurance premiums..	535,521	2	5
Losses by fire, after deducting sums reinsured.....	339,719	7	3
Commission	98,133	2	10
Expenses of management, including Government and State taxes	86,380	5	5
Balance of revenue transferred to profit and loss account.....	11,288	6	11
	£ 535,521	2	5

PROFIT AND LOSS ACCOUNT.

	£	s.	d.
Fire premium reserve at 31st December, 1897... £ 280,000	0	0	0
General reserve at 31st December, 1897.....	235,000	0	0
Balance of profit and loss account at 31st December, 1897 brought forward.....	30,565	1	9
	£ 545,565	1	9
Balance of fire revenue account.....	11,288	6	11
Interest and dividends (less income tax) not carried to life account	34,739	13	1
Transfer fees.....	58	0	0
	£ 594,051	1	9

	£	s.	d.
Agents' balances irrecoverable.....	348	6	8
Provision for dividend and bonus payable in 1899.....	52,500	0	0
Fire premium reserve at 31st December, 1898... £ 280,000	0	0	0
General reserve at 31st December, 1898.....	235,000	0	0
Balance carried forward	515,000	0	0
	26,292	15	1
	£ 594,051	1	9

Department of Finance—Insurance Branch.

THE SUN INSURANCE OFFICE, LONDON, ENGLAND.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

Chairman—FREDERICK HENRY NORMAN.

Secretary—EDWARD BAUMER.

Principal Office—London, Eng.

Chief Agent and Manager in Canada—
H. M. BLACKBURN.

Head Office in Canada—
15 Wellington St. East, Toronto.

(Organized, 7th April, 1710. Commenced business in Canada, 3rd June, 1892.)

CAPITAL.

Amount of capital authorized and subscribed for.....	\$ 11,680,000 00
Amount paid up in cash.....	584,000 00

ASSETS IN CANADA.

Stocks and bonds in deposit with Receiver General, viz. :—

	Par value.	Market value.
Canada 4 per cent reduced stock.....	\$ 24,333 33	\$ 26,523 32
Canada 4 per cent stock, 1885.....	24,333 33	25,549 99
Canada 3 per cent stock.....	116,800 00	117,968 00
Province of Manitoba debentures.....	12,166 67	13,748 33
City of Montreal stock.....	48,666 67	49,630 00
City of Toronto bonds.....	45,610 40	48,347 02
City of Vancouver bonds.....	24,333 33	25,793 32
City of Winnipeg bonds.....	12,166 67	14,113 33
Total par and market values.....	\$ 308,410 40	\$ 321,673 31

Carried out at market value.....	\$ 321,673 31
Cash at head office in Canada.....	2,688 37
Cash in Dominion Bank.....	12,501 58
Cash in hands of agents in Canada.....	24,836 85

Sundry, viz. :—

Plans.....	\$ 6,001 97	
Office furniture and fixtures.....	885 93	
		6,887 90

Total assets in Canada.....	\$ 368,588 01
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LIABILITIES IN CANADA.

Net amount of losses claimed but not adjusted.....	\$ 30,834 50
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Total net amount of unsettled claims for fire losses in Canada.....	\$ 30,834 50
Reserve of unearned premiums for all outstanding risks in Canada.....	124,355 72
Amount accrued for rent.....	145 83

Total amount of all liabilities in Canada.....	\$ 155,336 05
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SUN INSURANCE OFFICE—Continued.

INCOME IN CANADA.

Gross cash received for premiums	\$ 203,102 67
Deduct reinsurance, rebate, abatement and return premiums.....	27,294 16
Net cash received for said premiums.....	\$ 175,808 51
Endorsement fees	135 30
Interest from bank	229 65
Total income in Canada.....	\$ 176,173 46

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$10,380.18)..	\$ 8,203 03
Amount paid for losses occurring during the year.....	106,977 29
Total net amount paid during the year for losses in Canada.....	\$ 115,180 32
Commission or brokerage.....	32,809 86
Salaries, fees and all other charges of officials in Canada.....	10,567 17
Taxes in Canada.....	3,514 98
Miscellaneous payments, viz.:—Postage, \$2,099.68; advertising, \$1,176.30; stationery and printing, \$694.53; plans, \$775.62; telephone, \$243.36; tra- velling expenses, \$1,271.92; board dues, \$959.40; mercantile agencies, \$79.50; rent, \$1,296.68; legal expenses, \$197.35; official signs and fixtures, \$136.43; Underwriters Protective Association, \$50; miscellaneous, \$354.60.....	9,335 37
Total expenditure in Canada.....	\$ 171,407 70

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon
Policies in force at beginning of year	12,429	\$ 17,798,294	\$ 236,629 36
Policies taken during the year—new.....	5,276	7,843,562	96,649 00
Policies taken during the year—renewed....	5,323	7,577,922	106,968 73
Total.....	23,028	\$ 33,219,778	\$ 440,247 09
Deduct terminated.....	10,427	14,196,614	188,958 71
Gross in force at end of year.....	12,601	\$ 19,023,164	\$ 251,288 38
Deduct reinsured.....		627,071	5,971 31
Net in force at 31st December, 1898.....	12,601	\$ 18,396,093	\$ 245,317 07
Total number of policies in force in Canada at date.....	12,601		
Total net amount in force.....			\$ 18,396,093 00
Total premiums thereon			245,317 07

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

The premiums received, less reinsurances, amount to £1,029,595 3s. 11d., being an increase of £17,254 5s. 6d. as compared with those of the preceding year.

The total of the sums insured during the year, after deduction of the amounts reinsured, exceeds £430,000,000, being an increase of about £6,000,000 on the corresponding figures for the year 1897. The losses paid and outstanding amount to £614,842 17s. 8d., being at the rate of 59·71 per cent on the premiums received.

The expenses of management (including commission to agents and working charges of all kinds) amount to £357,743 0s. 10d. being at the rate of 34·75 per cent.

The income from investments during the year has amounted to £79,234 0s. 3d.

After providing for the usual reserve of 40 per cent of the premiums to cover liabilities under current policies, a balance of £129,341 7s. 5d. remains, which has been transferred to the credit of the profit and loss account.

Department of Finance—Insurance Branch.

SUN INSURANCE OFFICE—Continued.

PROFIT AND LOSS ACCOUNT AND DIVIDEND.

	£	s.	d.
The balance brought forward from last year amounted to.....	160,731	18	1
There has been :—			
Carried to pension fund.....	£	3,500	
Paid for dividends in respect of the business of the year 1897.....	102,000		
	105,500	0	0

Leaving a credit balance of..... £ 55,231 18 1
 which by the operations of the year, as detailed in the account has been increased to £181,185 11s. 9d. Out of this amount an interim dividend at the rate of four shillings per share, absorbing £48,000 was paid in January last, and the directors have declared a further dividend of four shillings and six pence per share, payable on the 11th July, which will absorb a further sum of £54,000 and leave £79,185 11s. 9d. to be carried forward.

FUNDS.

The funds of the office will then stand as follows :—

	£	s.	d.
Capital paid up.....	120,000	0	0
General reserve.....	1,150,000	0	0
Special reserve.....	100,000	0	0
Dividend reserve.....	100,000	0	0
Reserve for risks not yet expired.....	411,838	1	7
Investment reserve.....	46,002	2	3
Pension fund.....	40,191	16	9
Balance at credit of profit and loss account, after payment of dividends.....	79,185	11	9
	£ 2,047,217	12	4

REVENUE ACCOUNT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

	£	s.	d.		£	s.	d.
Reserve for unexpired risks brought forward from 1897.....	404,936	3	4	Losses.....	614,842	17	8
Premiums, less reinsurances.....	1,029,595	3	11	Commission.....	169,146	10	8
Income from investments (less income tax).....	79,234	0	3	General expenses... ..	188,596	10	2
					357,743	0	10
				Reserve for unexpired risks at 31st December, 1898, being 40 per cent of premium income.....	411,838	1	7
				Balance carried to profit and loss account.....	129,341	7	5
	£1,513,765	7	6		£1,513,765	7	6

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

	£	s.	d.		£	s.	d.
Balance brought forward from 1897.....	160,731	18	1	Income tax on profits.....	4,425	14	0
Deduct—				Bad debts.....	137	6	4
Dividend declared January, 1898..	£48,000	0	0	Carried to pension fund.....	3,500	0	0
Dividend declared July, 1898.....	54,000	0	0	Balance carried to balance sheet... ..	181,185	11	9
	102,000	0	0				
	£ 58,731	18	1				
Balance from revenue account.....	129,341	7	5				
Transfer fees.....	48	2	6				
Profit on exchange.....	1,127	4	1				
	£ 189,248	12	1		£ 189,248	12	1

SUN INSURANCE OFFICE—*Concluded.*

BALANCE SHEET AT 31ST DECEMBER, 1898.

LIABILITIES.			ASSETS.		
	£	d. s.		£	s. d.
Capital £2,400,000—240,000 shares of £10 each, 10s. per share paid . .	120,000	0 0	Investments—		
N. B.—2,500 of these shares are held by the office, but are not included among the investments.			Mortgages on property within the United Kingdom	160,300	0 0
General reserve	1,150,000	0 0	Mortgages on property outside the United Kingdom	62,600	0 0
Special reserve	100,000	0 0	British government securities . .	75,000	0 0
Dividend reserve	100,000	0 0	Indian and colonial government securities	53,288	9
Investment reserve	46,002	2 3	Foreign government securities . .	141,139	3 10
Reserve for risks not yet expired, being 40 per cent of the premium income for the year	411,838	1 7	Railway and other guaranteed preference and ordinary shares and stocks	258,183	18 6
Pension fund	40,191	16 9	Railway debentures and debenture stocks	469,643	2 7
Balance at credit of profit and loss account	181,185	11 9	Other debentures and debenture stocks and municipal bonds	165,103	7 2
	<u>£2,149,217</u>	<u>12 4</u>	House property, including premises occupied by the office	571,098	2 1
Outstanding losses	90,370	14 9	Salvage corps premises	14,474	1 3
Agents' balances	7,480	5 5	Other investments	5,900	0 0
Amounts due to other offices for reinsurances	27,740	1 0	Deposits with colonial banks	13,850	0 0
Bills payable	400	0 0			
Reserve for outstanding commission and charges	6,500	0 0	Branch and agency balances	1,990,579	19 2
Clerks' deposit fund	6,183	17 3	Due by other offices	163,787	4 3
			Outstanding premiums (since received)	6,391	10 7
			Bills receivable	36,292	15 2
			Cash on deposit and at bankers and in hand	4,184	6 8
				86,656	14 11
	<u>£2,287,892</u>	<u>10 9</u>		<u>£2,287,892</u>	<u>10 9</u>

Department of Finance—Insurance Branch.

THE UNION ASSURANCE SOCIETY.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1898.

Chairman—STEPHEN SOAMES.

Secretary—CHARLES DARRELL.

Principal Office—London, England.

Chief Agent in Canada—T. L. MORRISSEY.

Head Office in Canada—Montreal.

(Established, 16th February, 1714; commenced business in Canada, November, 1890.)

CAPITAL.

Amount of joint stock capital subscribed for.....	£450,000	\$ 2,190,000 00
Amount paid up in cash.....	180,000	876,000 00
		876,000 00

ASSETS IN CANADA.

Stocks deposited with the Receiver General, viz.:—

	Par value.	Market value.
New South Wales stock.....	\$ 121,666 67	\$ 127,750 00
Victoria Government stock.....	24,333 33	31,937 50
City of Toronto Local Improvement debentures.....	24,333 33	24,008 50
City of Quebec consolidated debentures.....	24,333 33	24,008 50
City of Ottawa waterworks bonds.....	50,000 00	51,500 00
County of Victoria, N. S., bonds.....	6,000 00	6,150 00
Total.....	\$ 250,666 66	\$ 265,354 50

Carried out at market value.....		\$ 265,354 50
Cash at head office in Canada.....		2,857 80
Cash in banks on current account (Bank of Toronto, Montreal).....		40,345 38
do special deposits do do.....		6,875 14
Cash in hands of agents in Canada.....		13,667 68
Interest accrued.....		844 67
Office furniture and plans.....		4,043 55
Total assets in Canada.....		\$ 333,988 72

LIABILITIES IN CANADA.

Net amount of losses claimed but not adjusted.....	\$ 18,466 00	
do do reported or supposed but not claimed.....	2,105 17	
do do resisted—not in suit.....	2,400 00	
Total amount of unsettled claims for fire losses in Canada.....		\$ 22,971 17
Reserve of unearned premiums upon all unexpired fire risks.....		168,321 86
Total liabilities in Canada.....		\$ 191,293 03

UNION ASSURANCE--*Continued.*

INCOME IN CANADA.

Gross cash received for premiums.....	\$ 275,150 79	
Deduct reinsurances, rebate, abatement and return premiums.....	27,133 24	
Net cash received for premiums.....		\$ 248,017 55
Received for interest on bonds.....		2,268 82
*Interest and dividends on stocks and bonds.....		5,447 92
Interest from Bank of Toronto.....		609 95
Total income in Canada.....	\$	<u>256,344 24</u>

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$13,853.88)..	\$ 13,250 77	
Deduct amount received for savings and salvage and reinsurance.....	47 50	
Net amount paid during the year for said losses.....	\$ 13,203 27	
Amount paid for losses occurring during the year.....	\$ 175,418 48	
Deduct reinsurance and savings and salvage.....	221 20	
Net amount paid during the year for the said losses.....	\$ 175,197 28	
Total net amount paid during the year for fire losses in Canada.....	\$	188,400 55
Commission or brokerage in Canada.....		44,942 06
Salaries, fees and all other charges of officials in Canada.....		14,488 03
Taxes in Canada.....		3,471 04
Miscellaneous payments, viz. :—Postage and telegrams, \$1,125.15; exchange, \$342.62; rent, \$2,389.78; travelling, \$1,621.20; advertising, \$770.15; stationery, &c., \$918.53; express, \$65.52; subscriptions to mercantile agencies, \$100; tariff associations, \$1,229.66; plans, \$890.12; sundry accounts, \$812.57; sundries, \$176.96.....		10,442 26
Total expenditure in Canada.....	\$	<u>261,743 94</u>

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	11,227	\$ 22,994,083 31	\$ 346,268 42
Taken during the year—new.....	4,917	12,694,743 38	145,503 25
" " renewed.....	4,412	8,494,306 48	127,474 76
Extra premiums.....		570,642 50	8,337 89
Total.....	20,556	\$ 44,753,775 67	\$ 627,584 32
Deduct terminated.....	9,090	20,173,203 76	261,841 96
Gross in force at end of year.....	11,466	\$ 24,580,571 91	\$ 365,742 36
Deduct reinsured.....		296,347 50	5,252 02
Net in force at 31st December, 1898.	11,466	\$ 24,284,224 41	\$ 360,490 34
Total number of policies in force at date.....	11,466		
Total net amount.....			\$ 24,284,224 41
Total premiums thereon.....			<u>360,490 34</u>

*Paid direct to head office in England.

Department of Finance—Insurance Branch.

UNION ASSURANCE—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

FIRE ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of fire reserve fund at the beginning of the year.....	323,539	0	0	Losses by fire, after deduction of reassurances.....	291,735	18	1
Reserve for unexpired risks.....	75,000	0	0	Expenses of management.....	68,937	17	4
Premiums after deduction of re-assurances.....	456,808	5	6	Commission.....	87,957	8	8
Transfer from profit and loss account to reserve for unexpired risks.....	20,000	0	0	Bad debts written off.....		11	2
				Balance carried to profit and loss account.....	8,176	10	3
				Amount of fire reserve fund at the end of the year.....	323,539	0	0
				Reserve for unexpired risks.....	95,000	0	0
	<u>£</u>	<u>875,347</u>	<u>5 6</u>		<u>£</u>	<u>875,347</u>	<u>5 6</u>

PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Balance from last year.....	63,706	12	8	Dividends to shareholders.....	45,000	0	0
Interest and dividends.....	35,753	18	7	Income tax on interest and dividends.....	1,021	15	1
Profit realized on investments.....	6,272	13	2	Expenses of management not carried to other accounts.....	1,050	0	0
Balance from fire account.....	8,176	10	3	Pensions.....	1,840	10	9
Shareholders' proportion of life profit	15,000	0	0	Transfer to reserve for unexpired risks.....	20,000	0	0
				Balance.....	5,997	8	10
	<u>£</u>	<u>128,909</u>	<u>14 8</u>		<u>£</u>	<u>128,909</u>	<u>14 8</u>

BALANCE SHEET ON 31ST DECEMBER, 1898.

LIABILITIES.				£	s.	d.	ASSETS.			
	£	s.	d.		£	s.	d.			
Subscribed capital.....	450,000	0	0	Mortgages on property within the United Kingdom.....	220,025	0	0			
Of which is paid-up.....	180,000	0	0	Mortgages on property out of the United Kingdom.....	28,922	18	3			
Life reserve fund.....	350,000	0	0	Investments:—						
Fire reserve fund.....	323,539	0	0	Colonial government securities..	33,990	15	6			
Reserve for unexpired risks.....	95,000	0	0	Indian ".....	5,697	19	6			
Profit and loss account.....	59,997	8	10	Foreign ".....	29,226	17	1			
	<u>£1,008,536</u>	<u>8 10</u>		United States government and State securities.....	106,576	18	1			
Outstanding fire losses.....	37,476	18	0	United States municipal bonds..	69,549	7	2			
Outstanding fire charges.....	1,620	19	0	Colonial municipal securities....	21,697	8	6			
Outstanding dividends.....	22,727	0	0	Bank stock.....	25,600	0	0			
Reinsurance premiums due to other companies.....	3,149	0	4	Railway and other debentures and bonds and debenture stocks... ..	104,638	13	7			
Bills payable.....	2,559	12	7	Railway and other stocks and shares, preference and ordinary... ..	82,569	2	10			
				Loans on railway and other securities.....	12,500	0	0			
				Loans on personal securities....	331	0	0			
	<u>£</u>	<u>1,076,069</u>	<u>18 9</u>	" rates.....	453	6	8			
				" shares of the society... ..	1,000	0	0			
				House property.....	141,965	12	6			
				Branch offices and agents' balances.....	133,159	19	3			
				Outstanding premiums.....	9,783	12	2			
				Reinsurance premiums due from other companies.....	5,380	17	7			
				Outstanding interest, due but not received.....	2,773	3	10			
				Outstanding interest, accrued but not due.....	7,714	6	6			
				Bills receivable.....	3,060	17	11			
				Cash on deposit... £ 895 0 0						
				" in hand and on current account .. 28,557 1 10						
					<u>29,452</u>	<u>1 10</u>				
	<u>£</u>	<u>1,076,069</u>	<u>18 9</u>		<u>£</u>	<u>1,076,069</u>	<u>18 9</u>			

THE WESTERN ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

President—HON. GEO. A. COX.

Secretary—C. C. FOSTER.

Vice-President and Managing Director—

J. J. KENNY.

Principal Office—Toronto.

(Incorporated, 31st August, 1851, by Act of the legislature of the late Province of Canada, 14-15 Vic., cap. 162; amended in 1857, 20 Vic., cap. 167, and in 1872, 35 Vic., cap. 99, and in 1875, 38 Vic., cap. 81, and in 1887, 50-51 Vic., cap. 102. Commenced business in Canada, August, 1851.)

CAPITAL.

Amount of joint stock capital authorized	\$ 2,000,000 00
Amount subscribed for	2,000,000 00
Amount paid up in cash	1,000,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Real estate—Company's building, 4 story stone, and lot 30 by 100, corner of Scott and Wellington streets, Toronto	\$ 65,000 00
Loans secured by bonds and mortgages on which not more than one year's interest is due, constituting a first lien on real estate	52,926 00
Loans as above on which more than one year's interest is due and for which judgment has not been obtained	4,000 00
Interest due and unpaid on said loans	\$ 1,490 59
Interest accrued and unpaid on said loans	978 00
Total interest carried out	2,468 59

Stocks and bonds owned by the company :

	Par Value.	Market Value.
Dominion of Canada stock	\$ 65,350 00	\$ 68,290 75
Canadian Bank of Commerce stock	40,000 00	58,400 00
Shelburne debentures	1,700 00	1,700 00
Arthur do	3,000 00	3,000 00
Tilsonburg do	3,000 00	3,397 50
York do	2,300 00	2,300 00
Owen Sound do	5,200 00	5,460 00
United States registered bonds	241,000 00	269,920 00
Georgia state bonds	25,000 00	26,281 25
City of Richmond, Va., bonds	42,000 00	43,575 00
Collingwood debentures	400 00	400 00
Freehold Loan and Savings Co. stock	10,200 00	10,200 00
do do debentures	14,500 00	14,500 00
Canada Landed and National Investment Co., debentures	12,100 00	12,100 00
Toronto Savings and Loan Co. stock	22,500 00	25,000 00
do do debentures	50,000 00	50,000 00
Canada Permanent Loan and Savings Co. stock ..	10,710 00	10,710 00
do do debentures	2,400 00	2,400 00
Dominion Savings and Investment Co. stock	15,000 00	11,250 00
Imperial Loan and Savings Co. stock	28,320 00	28,320 00
British America Assurance Co. stock	114,290 00	126,255 50
City of Columbus, Ohio, bonds	50,000 00	55,250 00
City of Toledo, Ohio, bonds	50,000 00	56,875 00

Department of Finance—Insurance Franch.

WESTERN—Continued.

Stocks and bonds held by the company—Concluded.

Chicago, Milwaukee and St. Paul bonds.....	\$ 8,000 00	\$ 8,740 00
Central Canada Loan and Savings Co. stock.....	20,000 00	24,000 00
do do debentures.....	120,000 00	120,000 00
Anderdon debentures.....	214 74	166 84
Western Canada Loan and Savings Co. debentures.....	11,000 00	11,000 00
Richmond County N.Y. bonds.....	60,050 00	68,424 00
Chicago Electric Transit Co.....	25,000 00	27,500 00
Colorado Springs bonds.....	25,000 00	26,500 00
Rochester Electric Railway bonds.....	20,000 00	20,800 00
Kingston debentures.....	21,300 00	24,739 95
London do.....	44,000 00	46,697 20
Montreal do.....	46,000 00	51,805 20
Portland, Oregon, debentures.....	50,000 00	59,025 00
Toronto debentures.....	60,000 00	61,074 00
Winnipeg do.....	24,000 00	25,238 00

Total par and market values..... \$1,343,484 74 \$1,461,295 19

Carried out at market value.....	\$ 1,461,295 19
Cash on hand at head office.....	2,844 46
Cash in banks, &c., viz.:—	
Canadian Bank of Commerce, Toronto.....	\$ 10,403 25
Ontario Bank, Toronto.....	2,005 68
Quebec Bank.....	2,061 85
Alex. Laird and Wm. Gray, agents Canadian Bank of Commerce, New York, current account.....	36,817 61
Alex. Laird and Wm. Gray, agents' trustee account.....	114,207 32
Corn Exchange National Bank, Chicago.....	274 73
Bank of Nova Scotia, St. John, N.B.....	1,152 52
Merchants Bank of Halifax, Halifax.....	5,848 48
Ontario Industrial Loan and Investment Co., special deposit.....	10,000 00
Total.....	182,771 44
Interest unpaid, due and accrued, on stocks, &c.....	8,038 00
Agents' balances.....	407,563 77
Bills receivable.....	62,637 82
Sundry, viz.:—	
Office furniture, maps, &c.....	64,592 75
Due from other companies for reinsurance on losses already paid.....	30,353 56
Total.....	94,946 31
Total assets.....	<u>\$ 2,344,491 58</u>

LIABILITIES.

(1) Liabilities in Canada.

Net amount of losses, unsettled, but not resisted:—		
Fire.....	\$ 26,645 00	
Ocean.....	9,024 00	
Inland navigation.....	2,940 00	
Total.....	\$ 38,609 00	
Net amount of marine (ocean) losses resisted, in suit (accrued in previous year).....	834 00	
Total net amount of unsettled claims in Canada.....	\$ 39,443 00	
Reserve of unearned premiums for outstanding risks in Canada:—		
Fire.....	\$ 309,896 68	
Inland marine.....	Nil.	
Ocean.....	26,542 17	
Total reserve of unearned premiums for risks in Canada.....	336,438 85	
Dividends declared and due and remaining unpaid.....	1,183 53	
Total liabilities (excluding capital stock) in Canada.....	<u>\$ 377,065 38</u>	

WESTERN—Continued.

(2) *Liabilities in other Countries.*

Net amount of losses unsettled but not resisted :—

Fire.....	\$ 106,223 59
Inland marine.....	50,104 53
Ocean.....	5,354 00
Total.....	<u>\$ 161,682 12</u>

Net amount of losses resisted and in suit ;—

Fire.....	\$ 14,049 16
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Total net amount of unsettled claims in other countries (\$11,504.11 of which accrued in previous years)..... \$ 175,731 28

Reserve of unearned premiums :—

Fire.....	\$ 818,960 11
Inland marine.....	23,847 38
Ocean marine.....	20,478 66

Total reserve..... 863,286 15

Total liabilities in other countries..... \$ 1,039,017 43

Total liabilities (excluding capital stock) in all countries..... \$ 1,416,082 81

Surplus on policy-holders' account..... \$ 928,418 77

INCOME.

For Fire Risks.

	In Canada.	In other Countries.
Gross cash received for premiums.....	\$ 520,741 46	\$1,755,420 20
Deduct reinsurance, rebate, abatement and return premiums.....	145,182 71	385,570 04
Net cash received for fire premiums.....	<u>\$ 375,558 75</u>	<u>\$1,369,850 16</u>

For Inland Marine Risks.

Gross cash received for premiums.....	\$ 29,173 80	\$ 236,069 72
Deduct reinsurance, &c.....	8,520 02	15,713 62
Net cash received for inland marine premiums.....	<u>\$ 20,653 78</u>	<u>\$ 220,356 10</u>

(Bills and notes received during the year for premiums and remaining unpaid, \$31,822.12.)

For Ocean Risks.

Gross cash received for premiums.....	\$ 346,905 11	\$ 75,188 78
Deduct reinsurance, &c.....	159,382 14	9,594 31
Net cash received for ocean premiums.....	<u>\$ 187,522 97</u>	<u>\$ 65,594 47</u>

(Bills and notes received during the year for premiums and remaining unpaid, \$30,815.70.)

Total net cash received for premiums..... \$ 583,735 50 \$1,655,800 73

Total net cash received for premiums in all countries..... \$ 2,239,536 23

Received for interest and dividends..... 69,112 64

Total cash income..... \$ 2,308,648 87

Department of Finance—Insurance Branch.

WESTERN—Continued.

EXPENDITURE.

<i>For Fire Losses.</i>	In Canada.	In other Countries.
Paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$167,715.99).....	\$ 16,751 79	\$ 128,467 94
Paid for losses occurring during the year.....	\$ 262,024 65	\$ 862,596 75
Less received for savings and salvage and reinsurances.....	93,249 58	102,917 14
Net amount paid for said losses.....	<u>\$ 168,775 07</u>	<u>\$ 759,679 61</u>
Total net amount paid during the year for fire losses...	<u>\$ 185,526 86</u>	<u>\$ 888,147 55</u>

For Inland Marine Losses.

Paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$37,394.00).....	\$ 6,256 28	\$ 32,989 32
Paid for losses occurring during the year.....	\$ 66,226 03	\$ 157,972 46
Less savings and salvage and reinsurances.....	60,787 82	21,869 23
Net amount paid for said losses.....	<u>\$ 5,438 21</u>	<u>\$ 136,103 23</u>
Total net amount paid during the year for inland marine losses.....	<u>\$ 11,694 49</u>	<u>\$ 169,092 55</u>

Total net amount paid during the year for fire and inland marine losses, viz. :—

In Canada.....	\$ 197,221 35	
In other countries.....	1,057,240 10	
Total.....		\$ 1,254,461 45
Net amount paid during the year for ocean losses (\$6,373.25 of which accrued in previous years).....		256,277 88
Paid for dividends on capital stock.....		99,958 00
Commission or brokerage.....		403,245 64
Salaries, fees and all other charges of officials.....		119,932 62
Taxes.....		56,125 10
Miscellaneous payments, viz. :—		
Supervision of business, \$81,372.21; printing and advertising, \$20,406.24; local boards, \$22,204.69; postage, telegraph and express, \$20,832.90; law expenses, \$4,046.83; supplies, books, stationery, etc., \$6,142.27; sundries, \$8,629.29; furniture, maps, plans, etc., \$7,364.38.....		170,998 81
Total cash expenditure.....	<u>\$ 2,360,999 50</u>	

CASH ACCOUNT.

1897.	<i>Dr.</i>	
Dec. 31. To balance in hand and in banks as at this date.....		\$ 287,963 05
1898.		
Dec. 31. To income as above.....		2,308,648 87
		<u>\$ 2,596,611 92</u>
1899.	<i>Cr.</i>	
Dec. 31. By expenditure during year as above.....	\$ 2,360,999 50	
By investments during the year.....	49,996 52	
Balance in hand and in banks at this date.....	185,615 90	
		<u>\$ 2,596,611 92</u>

WESTERN—*Concluded*,
RISKS AND PREMIUMS.

	IN CANADA.		IN OTHER COUNTRIES.		TOTAL IN ALL COUNTRIES	
	Amount.	Premiums.	Amount.	Premiums.	Amount.	Premiums.
<i>Fire Risks.</i>	\$	\$ cts.	\$	\$ cts.	\$	\$ cts.
Gross policies in force at date of last statement...	58,227,979	735,511 71	149,406,566	1,775,060 61	207,634,545	2,510,572 32
Taken during the year (new and renewed).....	40,886,579	544,502 43	162,181,141	1,723,599 25	203,067,720	2,268,101 68
Total.....	99,114,558	1,280,014 14	311,587,707	3,498,659 86	410,702,265	4,778,674 00
Deduct terminated.....	36,926,317	463,480 85	146,833,834	1,855,262 45	183,760,151	2,318,743 30
Gross in force at end of year	62,188,241	816,533 29	164,753,873	1,643,397 41	226,942,114	2,459,930 70
Deduct reinsured.....	11,781,972	192,110 78	4,688,424	51,684 58	16,470,396	243,795 36
Net in force 31st Dec., 1898	50,406,269	624,422 51	160,065,449	1,591,712 83	210,471,718	2,216,135 34
<i>Inland Marine Risks.</i>						
Gross policies in force at date of last statement.....			4,624,878	56,088 90	4,624,878	56,088 90
Taken during the year....	4,701,791	29,173 80	28,591,419	229,765 85	33,293,210	258,939 65
Total.....	4,701,791	29,173 80	33,216,297	285,854 75	37,918,088	315,028 55
Deduct terminated.....	4,701,791	29,173 80	30,178,809	238,159 99	34,880,600	267,333 79
Gross in force at date.....			3,037,488	47,694 76	3,037,488	47,694 76
Deduct reinsured.....						
Net in force 31st Dec., 1898.			3,037,488	47,694 76	3,037,488	47,694 76
<i>Ocean Risks.</i>						
Gross policies in force at date of last statement....	1,800,611	49,736 22	893,369	37,194 89	2,693,980	86,931 11
Taken during the year....	28,243,713	339,689 70	7,282,635	76,805 38	35,526,348	416,495 08
Total.....	30,044,324	389,425 92	8,176,004	114,000 27	38,220,328	503,426 19
Deduct terminated.....	27,898,449	337,853 47	7,085,023	93,521 61	34,983,472	431,375 08
Gross in force at end of year	2,145,875	51,572 45	1,090,981	20,478 66	3,236,856	72,051 11
Deduct reinsured.....	862,837	25,030 28			862,837	25,030 28
Net in force 31st Dec., 1898.	1,283,038	26,542 17	1,090,981	20,478 66	2,374 019	47,020 83
Total number of policies in force.....						No return.
Total net amount in force.....						\$ 215,883,225 00
Total premiums thereon.....						2,310,850 93

Department of Finance—Insurance Branch.

STATEMENTS

OF

LIFE INSURANCE COMPANIES

Department of Finance—Insurance Branch.

LIST OF COMPANIES

BY WHICH THE BUSINESS OF **LIFE INSURANCE** WAS TRANSACTED IN THE
DOMINION DURING THE YEAR ENDED 31st DECEMBER, 1898.

- The Ætna Life Insurance Company.
- The British Empire Mutual Life Assurance Company.
- The Canada Life Assurance Company.
- The Commercial Union Assurance Company (Limited).
- The Confederation Life Association.
- *The Connecticut Mutual Life Insurance Company.
- The Dominion Life Assurance Company.
- *The Edinburgh Life Assurance Company.
- The Equitable Life Assurance Society of the United States.
- The Excelsior Life Insurance Company of Ontario (Limited).
- The Federal Life Assurance Company of Canada.
- The Germania Life Insurance Company.
- The Great West Life Assurance Company.
- The Imperial Life Assurance Company of Canada.
- *The Life Association of Scotland.
- The Liverpool and London and Globe Insurance Company.
- The London and Lancashire Life Assurance Company.
- The London Assurance.
- The London Life Insurance Company.
- The Manufacturers' Life Insurance Company.
- The Metropolitan Life Insurance Company.
- The Mutual Life Insurance Company of New York.
- *The National Life Insurance Company of the United States of America.
- The New York Life Insurance Company.
- The North American Life Assurance Company.
- The Northern Life Assurance Company of Canada.
- The North British and Mercantile Insurance Company.
- *The North-western Mutual Life Insurance Company.
- The Ontario Mutual Life Assurance Company.
- *The Phoenix Mutual Life Insurance Company.
- The Provident Savings Life Assurance Society of New York.
- The Reliance Mutual Life Assurance Society.
- The Royal Insurance Company.
- The Royal Victoria Life Insurance Company.
- *The Scottish Amicable Life Assurance Society.
- *The Scottish Provident Institution.
- The Standard Life Assurance Company.
- The Star Life Assurance Society.
- The Sun Life Assurance Company of Canada.
- The Temperance and General Life Assurance Company of North America.
- The Travelers Insurance Company.
- The Union Mutual Life Insurance Company.
- The United States Life Insurance Company in the City of New York.

*The licenses of these companies expired on the 31st March, 1878, so far as relates to new business.

Department of Finance—Insurance Branch.

THE ÆTNA LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

President—MORGAN G. BULKELEY. | *Secretary*—J. L. ENGLISH.
Principal Office—Hartford, Conn., U.S.
Chief Agent in Canada—WILLIAM H. ORR. | *Head Office in Canada*—Toronto.
 (Incorporated, 6th June, 1850. Commenced business in Canada, 1866.)

Amount of capital authorized.....	\$ 2,000,000 00
Amount subscribed for and paid up in cash.....	1,750,000 00

ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on the company's policies, assigned as collaterals (\$178,125 of this amount belongs to policies issued subsequent to 31st March, 1878).....	\$ 212,175 00
Premium obligations on Canadian policies in force (\$11,861.71 of this amount belongs to policies issued subsequent to 31st March, 1878).....	31,396 28
Stocks, bonds and debentures owned by the company and held in Canada, viz. :—	

	Par value.	Market value.
Province of Manitoba bonds	\$ 154,000 00	\$ 169,400 00
City of London do	75,000 00	80,250 00
City of Ottawa do	133,000 00	150,290 00
City of Hull do	40,000 00	44,000 00
Montreal Harbour do	60,000 00	68,400 00
City of Quebec do	40,000 00	42,100 00
City of Stratford do	21,000 00	23,100 00
City of Toronto do	502,200 00	527,310 00
Government of Quebec do	207,500 00	232,400 00
Town of Coaticook do	21,000 00	23,100 00
Province of Quebec do	153,000 00	171,360 00
Town of Mount Forest do	20,000 00	22,000 00
Town of Levis do	24,000 00	26,400 00
City of Brantford do	100,000 00	102,000 00
City of Vancouver do	225,000 00	258,750 00
City of St. Hyacinthe do	30,000 00	31,500 00
City of Three Rivers do	32,500 00	35,750 00
City of Victoria do	80,000 00	89,600 00
Town of Sault Ste. Marie do	20,000 00	21,600 00
City of St. Thomas do	114,045 14	120,887 84
Town of West Toronto Junct'n do	116,600 00	99,100 00
Town of Parkdale do	74,847 74	78,590 13
Town of Windsor do	96,210 03	103,906 83
City of Kingston do	49,763 99	53,745 11
City of Belleville do	50,000 00	54,000 00
Côte St. Antoine do	100,000 00	105,000 00
Town of Galt do	50,000 00	52,500 00
Province of New Brunswick do	66,000 00	69,300 00
City of St. John, N.B. do	50,000 00	51,500 00
City of Hamilton, Ont. do	34,567 16	35,258 50
City of Halifax do	100,000 00	108,000 00
City of Sherbrooke, Que. do	75,000 00	76,500 00
Roman Catholic school do Montreal..	85,000 00	88,400 00
Protestant school do do ..	203,000 00	213,150 00
Prince Edward Island do	100,000 00	103,000 00
Montreal Protestant Insane Hospital bonds.....	74,000 00	79,920 00
Province of Quebec bonds.....	100,000 00	108,000 00
United States Government bonds.....	605,000 00	730,950 00
Total par and market values.....	\$4,082,234 06	\$4,451,018 41

ÆTNA LIFE—Continued.

Carried out at market value	\$	4,451,018	41
Cash in banks, viz. :—			
Ontario Bank	\$	1,969	39
Bank of Toronto		3,677	93
Total cash in banks		5,647	32
Interest due			342 78
Gross premiums due and uncollected on Canadian policies in force	\$	13,538	41
Gross deferred premiums on same		18,374	75
Total outstanding and deferred premiums	\$	31,913	16
Deduct cost of collection at 20 per cent		6,382	63
Net outstanding and deferred premiums		25,530	53
Total assets in Canada	\$	4,726,110	32

LIABILITIES IN CANADA.

Under Policies issued previous to 31st March, 1878.

*Amount computed to cover the net present value of all Canadian policies in force..	\$	1,367,662	00
Claims for death losses adjusted but not due, and unadjusted but not resisted (of which \$513 accrued in previous years)	\$	8,059	00
Claims for matured endowments due and unpaid		2,569	00
Amount of dividends or bonuses to Canadian policy-holders due and unpaid		10,628	00
		1,013	23
Total liabilities in respect of said policies in Canada	\$	1,379,303	23

Under Policies issued subsequent to 31st March, 1878.

*Amount computed to cover the net present value of all Canadian policies in force..	\$	3,774,118	00
Claims for death losses adjusted but not due, and unadjusted but not resisted	\$	2,000	00
Claims for matured endowments due and unpaid		1,327	00
Amount of dividends or bonuses to Canadian policy-holders due and unpaid		3,327	00
		4,459	56
Total liabilities in respect of said policies in Canada	\$	3,781,904	56
Total liabilities in Canada	\$	5,161,207	79

INCOME IN CANADA.

Cash received for premiums	\$	406,665	40
Premium obligations taken in part payment of premiums		3,223	02
Premiums paid by dividends, including reconverted additions		106,401	59
Total premium income	\$	516,290	01
Interest on investments		152,285	97
Interest on deposits		522	57
Received for interest on premium notes and policy loans		11,433	76
Total income in Canada during the year	\$	680,532	31

* Based on Institute of Actuaries H. M. Table of Mortality, with 4½ per cent interest.

Department of Finance—Insurance Branch.

ÆTNA LIFE—Continued.

EXPENDITURE IN CANADA.

Cash paid for death losses in Canada.....	\$ 213,163 37
Premium and other obligations used in payment of the same.....	6,405 74
Total amount paid for death claims (of which \$8,485 04 accrued in previous years).....	\$ 219,569 11
Cash paid for matured endowments.....	\$ 336,690 99
Premium and other obligations used in payment of the same.....	37,032 39
Total amount paid for matured endowments....	\$ 373,723 38
Total amount paid for death claims and matured endowments.....	\$ 593,292 49
Cash paid for surrendered policies.....	11,930 55
Premium obligations used in purchase of surrendered policies.....	275 00
Cash dividends paid policy-holders.....	19,161 31
do applied in payment of premiums in Canada.....	106,401 59
Premium obligations used in payment of dividends to policy-holders in Canada....	1,359 52
Total net amount paid to policy-holders in Canada.....	\$ 732,420 46
Cash paid for commissions, salaries and other expenses of officials in Canada.....	42,202 57
Taxes, licenses, fees or fines.....	1,787 23
Miscellaneous payments, viz.:—	
Postage, \$1,903.20; telegraph, \$23.98; express, \$692.01; stationery, \$200.76; printing, \$163.55; exchange, \$174.98; medical examiners, \$1,323; legal, \$166.24	4,647 72
Total expenditure in Canada.....	\$ 781,057 98

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year.....	\$ 17,339 43
do received during the year.....	1,245 02
	\$ 18,584 45
Amount of obligations used in payment of claims.....	\$ 1,469 15
do used in purchase of surrendered policies.....	124 67
do used in payment of dividends to policy-holders.....	1,359 52
do redeemed in cash.....	
Total deductions.....	\$ 2,953 34
Balance—note assets at end of year.....	\$ 15,631 11

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	368	
Amount of said policies.....	480	\$ 614,053 00
Number of policies become claims in Canada during the year.....	480	
Amount of said claims.....	11,524	593,098 00
Number of policies in force in Canada at date.....	11,524	
Amount of said policies.....		14,839,551 00

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death.....	167	\$ 224,079 00
2. By maturity.....	315	372,362 00
3. By expiry.....	51	84,650 00
4. By surrender (for which cash value has been paid, \$11,930.55).....	63	79,103 00
5. By surrender, \$41,224 (for which paid-up policies have been granted to amount of \$17,195)		
Difference of amounts carried out.....		24,029 00
6. By lapse.....	52	101,547 00
Total.....	648	\$ 885,770 00

ÆTNA LIFE--Continued.

	No.	Amount.
Policies in force at beginning of year.....	11,780	\$ 15,091,296 00
Policies issued during the year.....	445	675,811 00
Policies terminated as above and by change to paid-up policies.....	688	913,856 00
Policies terminated otherwise, not taken.....	13	13,700 00
Policies in force at date of statement.....	11,524	14,839,551 00

Number of insured lives at beginning of year.....	10,679
Number of new insurers during the year.....	240
Number of deaths during the year among insured.....	137
Number of insured whose policies have been terminated during the year otherwise than by death.....	332
Number of insured lives at date of statement.....	10,450

DETAIL OF POLICIES ISSUED SINCE 31ST MARCH, 1878.

Policies in force at beginning of year in Canada.....	8,767	\$ 11,907,020 00
Policies issued during the year.....	445	675,811 00
Policies terminated as above and by change to paid-up policies.....	564	787,755 00
Policies not taken.....	13	13,700 00
Policies in force at date of statement.....	8,635	11,781,376 00

GENERAL BUSINESS STATEMENT FOR YEAR ENDING 31ST DECEMBER, 1898.

INCOME DURING THE YEAR 1898.

Total premium income.....	\$ 5,764,411 55
Cash received for interest and for discount on claims paid in advance.....	2,350,747 06
Cash received for rents.....	35,095 25
Profit on sales of real estate.....	31,415 87
Profit on sale or maturity of securities.....	9,246 00
Total income, life department.....	\$ 8,190,915 73
Total income, accident department.....	672,979 36
Total income.....	\$ 8,863,895 09

DISBURSEMENTS DURING THE YEAR 1898.

Cash paid for losses and matured endowments.....	\$ 3,215,110 11
Dividends paid policy-holders.....	251,399 74
Surrender values paid in cash.....	135,350 43
Surrender values applied to pay running premiums.....	22,513 28
Dividends applied to pay running premiums.....	681,206 03
Surrender values applied to purchase paid up insurance and annuities.....	211,892 03
Cash paid stockholders for interest or dividends.....	175,000 00
Commissions to agents.....	669,716 91
Taxes, licenses and Insurance Department fees.....	176,490 66
Rent.....	28,198 84
Salaries and allowances for agencies.....	15,869 08
Medical examiners' fees and inspection of risks.....	49,380 41
Salaries of officers and office employees.....	127,665 80
Advertising, printing and stationery and postage.....	58,998 24
Miscellaneous expenses.....	80,955 06
Total disbursements, life department.....	\$ 5,899,746 62
do accident department.....	542,174 10
Total disbursements.....	\$ 6,441,920 72

Department of Finance—Insurance Branch.

ÆTNA LIFE—Concluded.

ASSETS.

Book value of real estate, less encumbrances	\$ 471,631 00
Loans on bonds and mortgages (first liens) on real estate.	22,333,492 31
Loans secured by pledge of bonds, stocks and other collateral	537,321 14
Loans made to policy-holders on the company's policies assigned as collateral	1,466,855 00
Premium notes, loans or liens on policies in force	543,201 88
Book value of bonds and stocks owned absolutely	15,369,030 87
Cash on hand and in banks	7,015,538 85
Agents' debit balances	29,650 62
Bills receivable	16,957 40
<hr/>	
Total net or ledger assets	\$ 47,783,679 07
Deduct ledger liabilities	13,215 09
<hr/>	
Total net or ledger assets	\$ 47,770,463 98

OTHER ASSETS.

Interest due and accrued	841,216 09
Market value of stocks and bonds over book value	1,236,820 43
Net amount of uncollected and deferred premiums	401,010 79
Rents due and accrued	2,818 24
<hr/>	
Total assets as per books of company	\$ 50,252,329 53
Deduct items not admitted	25,308 72
<hr/>	
Total assets (less items not admitted)	\$ 50,227,020 81

LIABILITIES.

Net reinsurance reserve, Actuaries' Table of Mortality, 4 per cent.	\$ 41,691,179 00
Present value of amounts not yet due on matured instalment policies	27,612 00
Total unsettled claims	194,412 44
Amount of all unpaid dividends or surpluses, or other description of profits due policy-holders	721,498 05
Salaries, rents and expenses due and accrued	20,000 00
Premiums paid in advance	17,520 82
Liability under cancelled policies	9,474 00
<hr/>	
Total liabilities, life department	\$ 42,681,696 31
Total liabilities, accident department	300,272 48
<hr/>	
Total liabilities	\$ 42,981,968 79
<hr/>	
Gross surplus	\$ 7,245,052 02
Capital stock paid up	1,750,000 00
<hr/>	
Gross divisible surplus	\$ 5,495,052 02

RISKS AND PREMIUMS.

LIFE.

Number of new policies issued during the year	11,548
Amount of said policies	\$ 21,774,855 00
Number of policies terminated during the year	7,871
Amount terminated	15,763,949 44
Number of policies in force at date of statement	94,327
Net amount of said policies	157,392,932 00

THE BRITISH EMPIRE MUTUAL LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

President—Rt. Hon. Sir JOHN GORST, Q.C., M.P. | *Secretary and Actuary*—GERALD H. RYAN, F.I.A.

Principal Office—London, England.

Chief Agent in Canada—F. STANCLIFFE.

Head Office in Canada—Montreal.

(Incorporated, 26th February, 1847. Commenced business in Canada, 7th February, 1883.)

No capital.

ASSETS IN CANADA.

Value of real estate in Canada held by the company	\$	287,225	09
Mortgages on real estate in Canada.....		1,206,600	74
Amount of loans made to Canadian policy-holders on the company's policies assigned as collateral.....		123,646	29
Stocks and bonds in deposit with the Receiver General :—			
Province of British Columbia.....	\$	7,056	67
Canada 4 per cent bonds, 1885.....		7,300	00
City of Ottawa bonds.....		24,333	33
South Australian bonds.....		34,553	33
City of London bonds.....		60,000	00
Carried out at par value.....		133,243	33
Montreal Gas Company bonds (par value \$25,000).....		25,255	86
Hamilton Powder Company bonds.....		10,982	77
Cash at head office in Canada.....		78	95
Cash in banks, viz. :—			
Bank of Montreal.....	\$	10,788	84
Merchants Bank of Halifax.....		15,000	00
Banque du Peuple.....		13,463	76
Bank of Nova Scotia.....		25,000	00
Total.....		64,252	60
Agents' ledger balances.....		5,693	74
Bills receivable.....		1,606	38
Interest due and accrued.....		23,928	17
Furniture.....		1,800	00
Gross premiums due and uncollected on Canadian policies in force.....	\$	53,432	50
Deduct cost of collection, at 10 per cent.....		5,343	25
Net outstanding premiums.....		48,089	25
Total assets in Canada.....	\$	1,932,403	17

Department of Finance—Insurance Branch.

BRITISH EMPIRE—Continued.

LIABILITIES IN CANADA.

*Amount of reserve on all outstanding policies in Canada.....	\$ 1,300,000 00
Claims for death losses due and unpaid	\$ 1,000 00
Total amount of unsettled claims in Canada.....	1,000 00
Due on account of general expenses.....	2,621 67
Total liabilities in Canada.....	\$ 1,303,621 67

INCOME IN CANADA.

Gross amount of premiums received in cash during the year on life policies in Canada..	\$ 225,197 21
Premiums paid by dividends.....	711 88
Cash received for annuities.....	4,400 00
Total.....	\$ 230,309 09
Deduct premiums paid to other companies for reinsurance.....	11,850 08
Net premium income.....	\$ 218,453 01
Interest on mortgages, &c.....	61,642 36
Total income in Canada.....	\$ 280,095 37

EXPENDITURE IN CANADA.

Cash paid for death losses in Canada.....	\$ 72,730 50
Bonus additions thereon	1,403 00
Net amount paid for death claims in Canada.....	\$ 74,133 50
(\$4,400 of which accrued in previous year.)	
Cash paid for matured endowments	\$ 38,281 33
Bonus additions thereon.....	1,563 00
Total.....	\$ 39,844 33
Deduct amount received for reinsured endowments claims.....	5,312 50
Net amount paid on account of matured endowments.....	34,531 83
(\$1,132.50 of which accrued in previous year.)	
Total amount paid for death claims and matured endowments.....	\$ 108,665 33
Cash paid to annuitants.....	4,312 30
Amount paid for surrendered policies.....	18,254 99
Cash bonuses paid to Canadian policy-holders	698 40
“ applied in payment of premiums in Canada	711 88
Total net amount paid to policy-holders in Canada.....	\$ 132,642 90
Cash paid for commissions, salaries and other expenses of officials in Canada.....	25,533 26
Cash paid for taxes	2,214 02
Miscellaneous payments, viz. :—	
Charges, \$3,433.91 ; travelling expenses, \$1,220.55 ; stationery, \$495.85 ; legal expenses, \$350.50 ; rent, \$1,680.00 ; advertising, \$683.52.	7,864 33
Total expenditure in Canada.....	\$ 168,254 51

* Estimated by the department, on basis of Institute of Actuaries' H. M. Table with 4½ per cent interest.

BRITISH EMPIRE—Continued.

MISCELLANEOUS

Number of new policies reported during the year as taken in Canada.....	116	
Amount of said policies.....		\$ 418,375 00
Number of policies become claims in Canada during the year.....	44	
Amount of said claims.....		109,445 33
Amount of above claims reinsured in other licensed companies in Canada.....		5,312 50
Number of policies in force in Canada at date.....	2,654	
Amount of said policies.....		\$ 5,964,607 49
Bonus additions thereon.....		317,941 29
Total	6,282,548 78	
Less amount of said policies reinsured in other licensed companies in Canada (including bonus additions, \$15,356.10).....		283,299 10
Net amount in force 31st December, 1898.....	\$	5,999,249 68

Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death (including bonus additions, \$3,128.00).....	28 \$	72,458 50
2. By maturity (including bonus additions, \$1,430.50).....	16	38,711 83
3. By expiry.....	2	2,150 00
4. By surrender (including bonus additions, \$7,842.50).....	60	133,242 08
(For which cash value has been paid, \$18,254.99.)		
5. By surrender, \$55,374.50.		
(For which paid up policies have been granted to amount of \$11,414.50.)		
Difference of amounts carried out (including \$374.50 bonus additions).....		43,960 00
6. By lapse (including bonus additions, \$2,173.00).....	65	131,673 00
Total (including \$14,948.50 bonus additions).....	171 \$	422,195 41

Policies in force at beginning of year in Canada (including bonus additions, \$110,993 22).....	2,705 \$	6,054,472 52
Policies issued during the year.....	115	413,375 00
Bonuses added during the year.....		221,400 57
Reinstated (including bonus additions, \$496.00).....	9	20,496 00
Policies terminated as above (including bonus additions, \$14,948.50).....	171	422,195 41
Policies not taken.....	4	5,000 00
Policies in force at date of statement (including bonus additions, \$317,941.29).....	2,654	6,282,548 78

Number of insured lives..... No return.

Department of Finance—Insurance Branch.

BRITISH EMPIRE—Concluded.
GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.
 REVENUE ACCOUNT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

	£	s.	d.
Amount of funds at the beginning of the year.	£2,671,413	5	3
Adjustment to bring rupee fund to a sterling basis	115,325	16	11
Premiums (less reassurances)	2,556,087	8	9
Consideration for annuities	271,581	5	6
Interest (less tax)	58,998	0	2
Fines and fees	101,820	0	2
	128	12	6
Claims	160,099	13	6
Endowments matured	22,204	9	8
Surrenders	18,602	15	6
Annuities	12,574	8	8
Commission	14,903	19	2
Expenses of management	31,102	7	11
Cash bonus	851	13	6
Bonus reduction of premiums	1,937	7	2
Amount of funds at the end of the year (as per balance sheet)	2,726,338	12	0
	£2,988,615	7	1

BALANCE SHEET FOR THE YEAR ENDING 31ST DECEMBER, 1898.

	£	s.	d.		£	s.	d.
LIABILITIES.				ASSETS.			
Assurance fund	£2,673,898	17	1	Mortgages on property within the United Kingdom	464,173	4	7
Reserve fund	52,439	14	11	Mortgages on property out of the United Kingdom	290,237	12	1
Claims admitted or announced	2,726,338	12	0	Loans on reversions	95,772	19	6
Outstanding accounts	38,719	17	3	Loans on life interests	315,647	4	2
	3,208	2	9	Loans on the Company's policies and on Positive notes	156,251	9	11
				Loans on personal security (with life-policies and other collateral securities)	81,787	19	0
				Investments:—			
				Indian government securities	225,078	8	7
				Colonial government securities	76,502	0	0
				Municipal securities	8,680	7	3
				Foreign government securities	18,732	0	0
				Railway debentures and debenture stock	350,102	7	0
				Railway stock and other stocks (preference and ordinary)	139,509	0	0
				House property and land	189,811	8	0
				Ground rents	78,876	12	6
				Reversions	52,204	0	8
				Life interests	3,474	2	8
				Furniture and fixtures at head office and branches	1,777	7	4
				Agents' balances	18,106	3	0
				Outstanding premiums (payable in January)	43,527	0	11
				" interest	6,054	15	8
				Accrued interest	27,756	8	11
				Cash:—On deposit	11,067	0	0
				" In hand and on current account	23,137	0	3
	£2,768,266	12	0		£2,768,266	12	0

CANADA LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

President and General Manager—A. G. RAMSAY.*Secretary*—R. HILLS.*Chief Agent*—A. G. RAMSAY.*Head Office*—Hamilton, Ont.

(Organized, 21st August, 1847; incorporated, 25th April, 1849, by Act of the Legislature of the late Province of Canada, 12 Vic., Cap. 168; amended in 1879 by 42 Vic., Cap. 71, and in 1893 by 56 Vic., Cap. 76; commenced business in Canada, 21st August, 1847.)

CAPITAL.

Amount of capital authorized and subscribed for.....	\$	1,000,000 00
Amount of capital paid up in cash.....		125,000 00

(For List of Shareholders see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate (less encumbrances) held by the company; Buildings in Hamilton, Toronto and elsewhere.....	\$	1,455,715 47
Amount secured by way of loans on real estate by bond or mortgage, first liens....		3,818,179 29
Amount of loans secured by bonds, stocks or other marketable collaterals.....		3,488,414 27

Viz. :—Upon stock and bonds of—

	Par value.	Market value.	Amount loaned thereon.
7 shares Hamilton Gas Light Co.....	\$ 280 00	\$ 490 00	\$ 280 00
593 " Toronto General Trusts Co.....	7,412 50	12,972 00	15,000 00
9 " Hamilton Gas Light Co.....	360 00	630 00	330 00
8 " Bank of Montreal.....	1,600 00	4,000 00	3,000 00
1,195 " Common stock, New Brunswick and Canada Railway.....	119,500 00	53,775 00	50,000 00
117 " Perpetual guaranteed debenture stock, New Brunswick and Canada Railway.....	£ 2,340 stg	8,768 00	
300 " Dominion Bank.....	\$ 15,000 00	38,625 00	34,500 00
50 " Bank of Hamilton.....	5,000 00	9,300 00	3,500 00
50 " Bank of Toronto.....	5,000 00	12,300 00	100,000 00
50 " Imperial Bank.....	5,000 00	10,600 00	
41 " Ontario Bank.....	4,100 00	4,715 00	
800 " Western Assurance Co.....	16,000 00	27,040 00	
100 " Toronto Railway Co.....	10,000 00	10,800 00	53,333 00
215 " Toronto Electric Light.....	21,500 00	29,616 00	
280 " British America Assurance Co..	14,000 00	18,235 00	3,700 00
42 " Hamilton Provident and Loan..	4,200 00	4,200 00	
10 " Bank of Hamilton.....	1,000 00	1,860 00	1,620 00
50 " Hamilton Provident and Loan..	1,000 00	1,000 00	900 00
10 " Bank of Hamilton.....	1,000 00	1,860 00	550 00
135 " Bank of British North America. £	6,750 stg	40,077 00	33,000 00
300 " Bank of Hamilton.....	\$ 30,000 00	55,800 00	

Department of Finance—Insurance Branch.

CANADA LIFE—Continued.

	Par value.	Market value.	Amount loaned thereon.
36 debentures, Petrolia Electric Light, Heat and Power Co., first mortgage, 6 per cent coupon bonds.....	\$ 18,000 00	\$ 18,360 00	\$ 18,000 00
1,000 first mortgage bonds, Bay of Quinté Railway Co., 5½ per cent.....	1,000,000 00	1,000,000 00	409,510 40
Grant Lottridge Brewing Co. (Ltd.) bonds, 6 per cent.....	75,000 00	75,000 00	90,000 00
780 shares Grant, Lottridge Brewing Co. (Ltd.) and policies Nos. 43,780 and 055,865 in Canada Life for.....	78,000 00	78,000 00	
51 bonds Grand Trunk Ry. (Owen Sound Branch).....	30,000 00	12,769 00	34,300 00
320 shares Sandwich, Windsor & Amherstburg Ry.....	51,000 00	51,000 00	
10 shares City Railway Co. of Windsor and policies in Standard Life, New York Life, Mutual Life and Canada Life for.....	32,000 00	16,000 00	14,000 00
Ottawa, Arnprior and Parry Sound Ry. Co.'s bonds, 5 per cent.....	1,000 00	500 00	
Ottawa, Arnprior and Parry Sound Ry. Co.'s bonds, 5 per cent.....	33,000 00	11,573 00	800,000 00
Lake Erie and Detroit River Railway Co.'s bonds, 6 per cent.....	800,000 00	800,000 00	
5,200 shares Hiram Walker Sons Co. (Ltd.)..	200,000 00	200,000 00	900,000 00
110 shares Sandwich, Windsor & Amherstburg Ry.....	900,000 00	900,000 00	
Policy No. 23,058 in Canada Life for.....	520,000 00	520,000 00	5,500 00
Policy No. 43,598 in Canada Life for.....	11,000 00	5,500 00	
Policy No. 43,598 in Canada Life for.....	1,000 00	577 00	3,600 00
Policy No. 39,069 " " " " and portion of annual indemnity as Judge of the Superior Court for Lower Canada for months of October, November and December in each year amounting to \$1,000 and continued for 10 years.....	3,000 00	522 00	
40 bonds Cornwall Water Works.....	2,000 00	346 00	10,000 00
500 first mortgage bonds Canada Atlantic Ry., 5 per cent.....	10,000 00	7,748 00	
Policy No. 19,127 in Canada Life for and portion of annual indemnity as Judge of the Superior Court for Lower Canada for months of August and February in each year amounting to \$333.33 and continued for 16 years...	500,000 00	502,500 00	500,000 00
40 bonds Cornwall Water Works.....	4,000 00	2,119 00	
\$1,075,626 bonds of the Manitoba and North Western Railway Co. and allied lines, guaranteed by the Canadian Pacific Ry....	13,333 00	8,277 00	3,300 00
On free policy Equitable Life Assurance Co. for \$924.....	24,000 00	24,000 00	
On policies Aetna Life Insurance Co. of Hartford.....	1,075,626 00	418,000 00	380,000 00
Policies Mutual Life Insurance Co. of New York.....	8,258 00	3,000 00	3,000 00
Total.....			\$3,488,414 27

Amount of loans, as above, on which interest has been overdue for one year or more previous to statement, \$65,112.82.

Amount of loans made in cash to policy-holders on the company's policies assigned as collaterals. \$ 2,342,887 31

Premium obligations on policies in force. 54,783 56

CANADA LIFE—Continued.

Stocks and bonds owned by the company :—

Municipality.	Par value.	Value in account.
<i>City—</i>		
Three Rivers, Q.	\$ 4,000 00	\$ 4,000 00
Vancouver, B.C.	15,500 00	15,500 00
Victoria, B.C.	405,000 00	405,000 00
St. Thomas.	6,444 50	6,444 50
Toledo, Ohio	100,000 00	100,000 00
Moncton, N.B.	20,500 00	20,500 00
Winnipeg, Man.	45,920 97	45,920 97
Kamloops, B.C.	15,000 00	15,000 00
Hull, Q.	30,000 00	31,539 00
Sherbrooke, Q.	52,000 00	54,990 00
Toronto	274,966 66	282,880 05
	<hr/>	<hr/>
	\$ 969,332 13	\$ 981,774 52
<i>County—</i>		
Digby, N.S.	\$ 24,200 00	\$ 24,200 00
Minnedosa, Man.	8,000 00	8,000 00
Queens, N.S.	7,000 00	7,000 00
Pontiac, Q.	100,000 00	100,000 00
	<hr/>	<hr/>
	\$ 139,200 00	\$ 139,200 00
<i>Town—</i>		
Windsor	\$ 51,470 04	\$ 51,470 04
St. Johns, Q.	60,000 00	60,000 00
Beauharnois	10,000 00	10,000 00
Orangeville	15,000 00	15,000 00
Cornwall	1,277 00	1,277 00
St. Henri	22,000 00	22,000 00
Niagara Falls	4,700 00	4,700 00
Wingham	11,000 00	11,000 00
Uxbridge	5,000 00	5,000 00
Calgary, N.W.T.	15,633 34	15,633 34
Sarnia	20,000 00	20,000 00
Brampton	53,303 04	53,303 04
Petrolia	19,203 75	19,203 75
Amherstburg	8,669 24	8,669 24
Sydney, N.S.	7,000 00	7,000 00
Dartmouth, N.S.	2,000 00	2,000 00
North Sydney	5,000 00	5,000 00
Toronto Junction	67,150 00	67,150 00
Buckingham, Q.	1,900 00	1,900 00
Chicoutimi	3,210 63	3,210 63
Maisonneuve, Q.	35,000 00	41,357 48
St. Henri des Tanneries, Q.	40,000 00	40,000 00
St. Andrews, Q.	8,320 66	8,320 66
Trenton, Q.	20,036 36	21,041 60
Welland	9,167 00	9,242 00
Magog	22,425 00	23,856 14
	<hr/>	<hr/>
	\$ 517,566 06	\$ 526,434 92
<i>Township—</i>		
Melbourne, Man.	\$ 1,500 00	\$ 1,500 00
Mersea	8,116 93	8,116 93
Alfred	708 00	708 00
Dover	3,506 51	3,506 51
Dunwich	3,278 34	3,278 34
Caradoc	2,062 89	2,062 89
Binbrook	1,200 00	1,200 00
	<hr/>	<hr/>
	\$ 20,372 67	\$ 20,372 67
<i>Village—</i>		
St. Cunegonde, Q.	\$ 87,000 00	\$ 87,000 00
Hochelaga	20,000 00	20,000 00
St. Gabriel	65,000 00	65,000 00
Parkdale	30,000 00	30,000 00
Blyth	5,300 00	5,300 00
Thamesville	1,990 45	1,990 45
Port Elgin	672 39	672 39

Department of Finance—Insurance Branch.

CANADA LIFE—Continued.

Stock and bonds owned by the Company—Continued.

Municipality.	Par value.	Value. in account.
<i>Village—Concluded.</i>		
Uxbridge	10,000 00	10,000 00
Aylmer	9,210 87	9,210 87
Lucknow	4,500 00	4,500 00
Essex Centre.....	2,190 00	2,190 00
Tottenham.....	217 00	217 00
Kingsville.....	237 00	237 00
Wallaceburg.....	8,788 52	8,788 52
London, West.....	15,000 00	15,000 00
Caledonia.....	5,500 00	5,500 00
Leamington.....	6,494 04	6,494 04
Dunnville.....	2,710 00	2,710 00
Exeter.....	4,500 00	4,500 00
Tilbury Centre.....	2,565 98	2,565 98
Georgetown.....	11,200 00	11,200 00
Alliston	3,400 00	3,400 00
Northville, Mich	30,000 00	30,000 00
St. Aimé, Q.....	2,959 87	2,959 87
Rigaud, Q.....	4,350 85	4,350 85
	<u>\$ 333,786 97</u>	<u>\$ 333,786 97</u>
<i>Loan Companies' Debentures—Central Canada Loan and Savings Company.....</i>	<u>\$ 75,000 00</u>	<u>\$ 75,000 00</u>
<i>Bridge Companies' Debentures—Dorchester.....</i>	<u>\$ 6,000 00</u>	<u>\$ 6,000 00</u>
<i>Water Works Debentures—</i>		
Cobourg.....	\$ 60,000 00	\$ 60,000 00
Waterloo.....	18,000 00	18,000 00
Ingersoll.....	60,000 00	60,000 00
Lindsay	57,000 00	57,000 00
Cornwall.....	27,500 00	27,500 00
	<u>\$ 222,500 00</u>	<u>\$ 222,500 00</u>
<i>Rolling Stock Companies' Debentures—Victoria Rolling Stock Co.....</i>	<u>\$ 368,000 00</u>	<u>\$ 370,235 00</u>
<i>United States—Government Bonds</i>	<u>\$ 100,000 00</u>	<u>\$ 112,440 00</u>
<i>Guaranteed Railway Bonds—Hereford Railway.....</i>	<u>\$ 114,000 00</u>	<u>\$ 114,000 00</u>
<i>Railway Bonds—</i>		
Wellington, Grey and Bruce.....	\$ 6,326 66	\$ 5,995 74
Central Counties Railway Co	15,000 00	13,500 00
Canada Atlantic Railway.....	250,000 00	251,250 00
Central Counties Railway Company.....	194,000 00	184,300 00
	<u>\$ 465,326 66</u>	<u>\$ 455,045 74</u>
<i>Guaranteed Railway Annuity—Grand Trunk Railway.....</i>	<u>\$ 6,594 00</u>	<u>\$ 6,594 00</u>
<i>Gas Companies' Bonds—Montreal.....</i>	<u>\$ 183,580 00</u>	<u>\$ 197,787 00</u>
<i>Street Railway Bonds—Toronto.....</i>	<u>\$ 500,000 00</u>	<u>\$ 527,300 00</u>
<i>Dominion of Canada—Inscribed Stock.....</i>	<u>\$ 243,333 32</u>	<u>\$ 224,117 57</u>
<i>Newfoundland Government—Inscribed Stock.....</i>	<u>\$ 48,666 66</u>	<u>\$ 52,473 33</u>
<i>Harbour Debentures—Montreal.....</i>	<u>\$ 359,000 00</u>	<u>\$ 366,180 00</u>
<i>Electric Light Debentures—</i>		
Toronto	\$ 350,000 00	\$ 361,110 00
Stadacona.....	12,150 84	12,150 84
Ottawa.....	269,000 00	279,598 00
	<u>\$ 631,150 84</u>	<u>\$ 652,858 84</u>

CANADA LIFE—Continued.

Stocks and bonds owned by the company—Concluded.

Municipality.	Par value.	Value in account.
<i>Hotel Debentures</i> —Windsor Hotel.....	\$ 100,000 00	\$ 100,000 00
<i>Cotton Company's Bonds</i> —Dominion Cotton Company.....	\$ 146,000 00	\$ 146,000 00
<i>Bell Telephone Company's Bonds</i>	\$ 353,000 00	\$ 396,344 60
<i>Electric Railway Bonds</i> —		
Hamilton, Grimsby and Beamsville.....	\$ 30,000 00	\$ 32,142 00
Hamilton and Dundas Railway	100,000 00	106,285 00
	\$ 130,000 00	\$ 138,427 00
<i>Warehousing Company's Bonds</i> —Montreal.....	\$ 125,000 00	\$ 125,000 00
<i>Bank Stocks</i> —		
Merchants.....	\$ 66,500 00	\$ 118,370 00
Dominion.....	40,000 00	103,000 00
Standard.....	26,850 00	50,478 00
Hamilton.....	120,100 00	223,386 00
Toronto.....	39,900 00	98,154 00
Montreal.....	60,000 00	150,000 00
Imperial.....	57,000 00	120,840 00
Molsons.....	2,000 00	4,080 00
Commerce.....	60,000 00	87,300 00
	\$ 472,350 00	\$ 955,608 00
<i>Loan Companies' Stock</i> —		
Huron and Erie.....	\$ 22,300 00	\$ 35,710 00
Trusts Corporation of Ontario.....	2,000 00	2,000 00
Canada Landed and National Investment Co.....	5,000 00	5,100 00
Toronto General Trusts.....	11,750 00	27,237 50
	\$ 41,050 00	\$ 70,047 50
<i>Gas Companies' Stock</i> —		
Hamilton.....	\$ 7,412 00	\$ 13,342 00
Toronto.....	100,000 00	210,000 00
	\$ 107,412 00	\$ 223,342 00
<i>Telegraph Companies' Stock</i> —		
Montreal.....	\$ 8,000 00	\$ 14,400 00
Dominion.....	6,700 00	9,313 00
	\$ 14,700 00	\$ 23,713 00
<i>Railway Companies' Stock</i> —		
Canadian Pacific Railway.....	\$ 120,000 00	\$ 98,400 00
Canada Southern Railway.....	200,000 00	106,000 00
New Brunswick and Canada Railway.....	6,100 00	2,470 00
	\$ 326,100 00	\$ 206,870 00
<i>Railway Companies' Preferred Stock</i> —Canadian Pacific Railway.....	\$ 194,666 60	\$ 184,698 85
<i>Bell Telephone Company's Stock</i>	\$ 14,250 00	\$ 23,190 00

Department of Finance—Insurance Branch.

CANADA LIFE—Continued.

SUMMARY.

City	\$969,332 15	\$981,774 52	
County	139,200 00	139,200 00	
Town	517,566 06	526,434 92	
Township	20,372 67	20,372 67	
Village	333,786 97	333,786 97	
Loan Companies' debentures	75,000 00	75,000 00	
Bridge Companies' "	6,000 00	6,000 00	
Water Works	222,500 00	222,500 00	
Rolling Stock Companies' "	368,000 00	370,235 00	
United States Government bonds	100,000 00	112,440 00	
Guaranteed Railway bonds	114,000 00	114,000 00	
Railway bonds	465,326 66	455,045 74	
Guaranteed Railway annuity	6,594 00	6,594 00	
Gas Companies' bonds	183,580 00	197,787 00	
Street Railway bonds	500,000 00	527,300 00	
Dominion of Canada inscribed stock	243,333 32	224,117 57	
Newfoundland Government inscribed stock	48,666 66	52,473 33	
Harbour debentures	359,000 00	366,180 00	
Electric Light debentures	631,150 84	652,858 84	
Hotel debentures	100,000 00	100,000 00	
Cotton Company's bonds	146,000 00	146,000 00	
Bell Telephone Company's bonds	353,000 00	396,344 60	
Electric Railway bonds	130,000 00	138,427 00	
Warehousing Company's bonds	125,000 00	125,000 00	
Bank stocks	472,350 00	955,608 00	
Loan Companies' stock	41,050 00	70,047 50	
Gas Companies' stock	107,412 00	223,342 00	
Telegraph Companies' stock	14,700 00	23,713 00	
Railway Companies' stock	326,100 00	206,870 00	
Railway Companies' preferred stock	194,666 60	184,698 85	
Bell Telephone Company's stock	14,250 00	23,190 00	
	<u>\$7,327,937 91</u>	<u>\$7,977,341 51</u>	
Total debentures, stocks, &c., carried out at value in account		\$ 7,977,341 51	
Cash at head office		783 53	
Cash in banks, viz. :—			
National Bank of Scotland	\$ 1,147 68		
Bank of Hamilton	14,097 24		
" Montreal	37,508 74		
" Commerce	28,104 41		
		<u>80,858 07</u>	
Office furniture		6,697 00	
Total		<u>\$ 19,225,660 01</u>	
OTHER ASSETS.			
Interest due	\$ 43,915 75		
Interest accrued	261,522 49		
Total carried out		<u>305,438 24</u>	
Rents due	\$ 2,524 33		
Rents accrued	7,485 70		
Total carried out		<u>10,010 03</u>	
Net amount of uncollected and deferred premiums on new business, \$46,158-83; on renewals, \$451,550 22		<u>497,709 05</u>	
Total assets		<u>\$ 20,038,817 33</u>	
LIABILITIES.			
Amount computed to cover the net present value of all policies in force	\$ 17,710,604		
Deduct value of policies reinsured	89,388		

CANADA LIFE—Continued.

*Net reinsurance reserve.....	\$ 17,621,216 00
Special appropriation to reserve on policies towards a higher valuation standard....	225,000 00
Claims for death losses due and unpaid.....	\$ 54,125 00
“ “ adjusted but not due (\$1,786.63 accrued in previous years).....	1,130 00
Claims for death losses unadjusted but not resisted, including bonus additions, \$8,530.92 (\$1,309 accrued in previous years).....	46,123 92
Total.....	101,378 92
Reserve on cancelled policies upon which a surrender value may be demanded.....	52,000 00
Amount of dividends or bonuses to policy-holders due and unpaid.....	15,000 23
Premiums paid in advance.....	1,477 25
Suspense account.....	159 06
Contingent account.....	80,000 00
Total liabilities.....	\$ 18,096,231 46
Surplus on policy-holders' account.....	\$ 1,817,585 87

INCOME.

Cash received for premiums.....	\$ 2,007,317 12
Premiums paid by dividends.....	179,462 10
Total.....	\$ 2,186,779 22
Deduct premiums paid to other companies for reinsurance.....	19,290 50
Total premium income.....	\$ 2,167,488 72
Received for interest and dividends.....	806,876 10
Received for rents.....	30,933 83
Total income.....	\$ 3,005,298 65

EXPENDITURE.

Cash paid for death losses (including \$69,027.88 bonus additions).....	\$ 880,328 69
Premium obligations used in payment of same.....	1,480 19
Total amount paid for death claims (of this amount \$116,190.00 accrued in previous years).....	\$ 881,808 88
Deduct amount received from other companies for reinsured death claims.....	8,862 22
Net amount paid for death claims.....	\$ 872,946 66
Cash paid for matured endowments (including \$16,595.67 bonus additions).....	\$ 119,100 68
Premium obligations used in payment of same.....	1,592 99
Total paid for matured endowments.....	120,693 67
Total net amount paid for death claims and matured endowments.....	\$ 993,640 33
Cash paid for surrendered policies.....	107,024 59
Premium obligations used in purchase of surrendered policies.....	352 00
Cash dividends paid to policy-holders.....	14,891 43
Cash dividends applied in payment of premiums.....	179,462 10
Cash paid stockholders for interest or dividends.....	25,000 00
Commissions, salaries and other expenses of officials.....	303,925 43
Taxes, licenses fees or fines.....	18,643 38
Miscellaneous payments, viz. :—Solicitors' charges, \$5,720.52 ; travelling expenses of agents and others, \$5,893.97 ; rents, \$45,596.89 ; fuel, \$35.95 ; gas and electric light, \$662.21 ; stationery, \$4,448.55 ; printing and advertising, \$8,476.54 ; books and periodicals, \$1,214.32 ; postage, exchange, etc., \$9,477.32 ; sundries, including cleaning offices, telephones, telegrams, express, freight, guarantee premiums, accident insurance, valuation of policies, duty, etc., \$8,464.93 ; written off office furniture, \$744.75.....	90,735 95
Total expenditure.....	\$ 1,733,675 21

*Upon basis of American Experience table of mortality, with 4 per cent interest.

Department of Finance—Insurance Branch.

CANADA LIFE—Continued.

*PREMIUM NOTE ACCOUNT.

Premium obligations on hand at 31st December, 1897.....	\$ 59,487 01
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Deductions during the year, viz. :—	
Amount of obligations used in payment of claims.....	\$ 3,073 18
" " in purchase of surrendered policies.....	352 00
" " redeemed in cash.....	1,278 27
<hr/>	
Total deductions	\$ 4,703 45
<hr/>	
Balance, premium obligations at 31st December, 1898.....	\$ 54,783 56
<hr/>	

MISCELLANEOUS.

Number of new policies reported during the year as taken.....	2,468	
Amount of said policies.....		\$ 4,623,107 00
Amount of said policies reinsured in other licensed companies in Canada.....		45,500 00
Number of policies become claims during the year.....	410	
Amount of said claims.....		978,601 15
Amount of said claims reinsured in other licensed companies in Canada.....		8,862 22
Number of policies in force at date.....	34,723	
Amount of said policies.....		\$ 71,716,328 85
Add bonus profits.....	3,517,912 50	
<hr/>		
Total		\$ 75,234,241 35
Deduct amount of said policies reinsured in other licensed companies in Canada, including bonus additions, \$11,250.11.....	484,700 29	
<hr/>		
Net amount of policies in force at 31st December, 1898.....		<u>74,749,541 06</u>

Number and amount of policies terminated during the year, not including bonus additions :—

	No.	Amount.
1. By death.....	336	\$ 787,230 00
2. By maturity.....	74	104,698 00
3. By surrender..... (For which cash value has been paid, \$107,376.59.)	231	473,880 00
4. By surrender, \$191,070. (For which paid-up policies have been granted to amount of \$65,644.) Difference of amounts carried out.....		125,426 00
5. By lapse.....	638	1,299,491 00
<hr/>		
Total.....	<u>1,279</u>	<u>\$ 2,790,125 00</u>

	No.	Amount.
Policies in force at beginning of year (not including bonus additions, \$3,626,296.19).....	33,407	\$ 69,093,259 10
Policies revived during the year.....	116	250,500 00
Policies issued during the year.....	2,924	6,034,664 75
Policies terminated as above and by change to paid-up policies.....	1,341	2,885,247 00
Policies terminated otherwise, being not taken policies of this year as well as those of previous years returned by agents.....	267	526,348 00
Gross policies in force at date of statement (not including bonus profits, \$3,517,912.50).....	<u>34,723</u>	<u>71,716,328 85</u>

*Being half credit debts.

CANADA LIFE—Continued.

Bonuses in force at 31st December, 1897.....	\$	3,626,296	19
Bonuses added, revived and changed		4,481	25
		<hr/>	
Bonuses terminated :—	\$	3,630,777	44
By death	\$	56,893	44
By matured endowments.....		13,108	29
By free policies.....		6,896	81
By lapse.....		15,069	89
By change.....		11,494	17
Surrendered.....		9,359	49
Reduced.....		42	85
		<hr/>	
		112,864	94
		<hr/>	
Bonuses in force on 31st December, 1898.....	\$	3,517,912	50
		<hr/> <hr/>	

Number of insured lives at beginning of year.....	24,469
Number of new insurers during the year.....	2,186
Number of deaths during the year among insured.....	333
Number of insured whose policies have been terminated during the year otherwise than by death.....	865
Number of insured lives at date of statement.....	25,457
	<hr/> <hr/>

BUSINESS DONE OUTSIDE OF CANADA.

(Included in above Statement.)

ASSETS.

Gross premiums due and uncollected on policies in force.....	\$	57,370	91
Gross deferred premiums on same.....		30,876	13
		<hr/>	
Total outstanding and deferred premiums.....	\$	88,247	04
Deduct cost of collection, at 10 per cent.....		8,824	70
		<hr/>	
Net outstanding and deferred premiums.....	\$	79,422	34
		<hr/> <hr/>	

LIABILITIES.

Claims for death losses and matured endowments outstanding at 31st December, 1898.....	Nil.
	<hr/> <hr/>

INCOME.

Premiums received during the year ending 31st December, 1898.....	\$	267,802	71
Less reinsurance.....		9,564	69
		<hr/>	
Net income.....	\$	258,238	02
		<hr/> <hr/>	

EXPENDITURE.

Cash paid for death claims (including \$299.71 bonus additions).....	\$	12,901	71
Cash paid for matured endowments.....		8,000	00
		<hr/>	
Total amount paid for death claims and matured endowments.....	\$	20,901	71
		<hr/> <hr/>	

Department of Finance—Insurance Branch.

CANADA LIFE—*Concluded.*

MISCELLANEOUS.

Number of new policies reported during the year as taken in other countries.	714	
Amount of said policies.....		\$ 1,783,211 50
Number of policies become claims.....	12	
Amount of said claims.....		20,901 71
Number of policies in force in other countries at date.....	2,691	
Amount of said policies.....		\$ 7,576,794 50
Amount of said policies reinsured in other licensed companies in Canada.....	210,919 99	
Net amount in force at 31st December, 1898.....		<u>7,365,874 51</u>

Number and amount of policies terminated during the year in other countries :—

	No.	Amount.
1. By death.....	10	\$ 12,602 00
2. By maturity.....	2	8,000 00
3. By surrender.....	8	14,035 00
(For which cash value has been paid \$88.00.)		
4. By surrender.....	6	12,000 00
(For which paid up policies have been granted to amount of \$3,477.)		
5. By lapse.....	152	362,210 00
6. By transfer.....	12	23,500 00
7. By reduction.....	5	5,500 00
8. By not taken.....	73	169,500 00
Total.....	<u>263</u>	<u>\$ 607,347 00</u>

	No.	Amount.
Policies in force at 31st December, 1897.....	2,201	\$ 6,330,178 00
Policies issued during the year.....	738	1,814,963 50
Policies transferred from other agencies.....	15	39,000 00
Policies terminated as above.....	263	607,347 00
Policies in force at date of statement.....	<u>2,691</u>	<u>7,576,794 50</u>

THE COMMERCIAL UNION ASSURANCE COMPANY (LIMITED.)

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1898.

Chairman—Sir ANDREW R. SCOBLE,
M.P., Q.C., K.C.S.I.

Secretary—HENRY MANN.

Principal Office—19 and 20 Cornhill, London, England.

Chief Agent in Canada—JAMES MCGREGOR.

Head Office in Canada—Montreal.

(Incorporated, 28th September, 1861. Commenced business in Canada, 11th September, 1863.)

CAPITAL.

Amount of capital authorized and subscribed for.....	\$12,166,666 67
Amount paid up.....	<u>1,216,666 76</u>

ASSETS IN CANADA.

(Specially Life Department.)

Amount secured by way of loans on real estate in Canada by bond or mortgage—first liens.....	\$	192,476 64
Amount of loans made to Canadian policy-holders on the company's policies assigned or collaterals (of this amount \$1,101.02 is on policies issued subsequent to 31st March, 1878).....		9,275 88
Premium obligations on Canadian policies in force (of this amount \$1,268 is on policies issued subsequent to 31st March, 1878).....		6,303 00
Stocks deposited with Receiver General—		
	Par value.	Market value.
Cape of Good Hope 4 per cent stock.....	\$ 107,067 00	\$ 120,985 71
Canada 4 per cent stock.....	29,200 00	30,076 00
Canada 3 per cent stock.....	15,573 00	15,650 86
	<u>\$ 151,840 00</u>	<u>\$ 166,712 57</u>
Carried out at market value.....		166,712 57
Cash at head office in Canada.....		21 28
Cash in bank, viz. :—		
Bank of Montreal, Montreal, current account.....	\$	1,719 87
do do special deposit.....		1,000 00
Total cash in banks.....		2,719 87
Agents' ledger balances in Canada.....		244 20
Interest accrued.....		1,389 26
Gross premiums due and uncollected on Canadian policies in force....	\$	3,278 16
Gross deferred premiums on same.....		1,289 56
Total outstanding and deferred premiums.....	\$	4,567 72
Deduct cost of collection at 10 per cent.....		453 77
Net outstanding and deferred premiums (of this amount \$1,482.29 is on policies issued subsequent to 31st March, 1878).....		<u>4,110 95</u>
Total assets in Canada.....		<u>383,253 65</u>

Department of Finance—Insurance Branch.

COMMERCIAL UNION—Continued.

LIABILITIES IN CANADA—LIFE DEPARTMENT.

Under policies issued previous to 31st March, 1878.

* Amount computed to cover the net reserve or reinsurance value of all outstanding policies in Canada.....	\$ 182,577 87
Claims for death losses unadjusted but not resisted, including bonuses.....	704 20
Total liabilities to said policy-holders in Canada.....	\$ 183,282 07

Under policies issued subsequent to 31st March, 1878.

* Amount computed to cover the net reserve on all outstanding policies in Canada. \$	54,248 73
Claims for death losses unadjusted but not resisted	5,866 75
Total net liabilities to said policy-holders in Canada.....	\$ 60,115 48
Total net liabilities to all policy-holders in Canada.....	\$ 243,397 55

INCOME IN CANADA.

Gross amount of premiums received in cash during the year on life policies in Canada.....	\$ 16,497 32
Premiums paid by dividends.....	69 39
Total premium income.....	\$ 16,566 71
Interest on first mortgage loan (remitted direct to head office).....	7,636 86
Interest on policy loans and fines for extension.....	581 16
Interest on bank deposit	30 15
Total income in Canada.....	\$ 24,814 88

EXPENDITURE IN CANADA.

Amount paid on account of death claims, including bonus additions, \$846.03 (of which \$558.44 accrued in 1897).....	\$ 7,279 35
Cash paid for matured endowments in Canada.....	6,878 78
Cash paid for surrendered policies.....	795 28
Premium obligations used in purchase of surrendered policies.....	139 65
Cash dividends paid to Canadian policy-holders	8,390 95
Cash dividends applied in payment of premiums in Canada.....	69 39
Total net amount paid to policy-holders in Canada.....	\$ 23,553 40
Cash paid for commissions, &c.....	1,753 72
Taxes in Canada.....	50 00
Miscellaneous payments, viz.: Legal charges, \$120; insurance superintendence, \$7.72; postage and exchange, \$134.44; printing and stationery, \$6.50; medical fees, \$35.....	303 66
Total expenditure in Canada.....	\$ 25,660 78

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year.....	\$ 6,442 65
Deduct obligations used in purchase of surrendered policies.....	\$ 139 65
Total deductions.....	139 65
Balance—note assets at end of year.....	\$ 6,303 00

* Institute of Actuaries' H. M. Mortality Table, $\frac{4}{3}$ per cent interest.

COMMERCIAL UNION—*Continued.*

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	7		
Amount of said policies.....		\$	53,566 66
Number of policies become claims in Canada during the year.....	8		
Amount of said claims (including bonus additions, \$2,410.66).....			19,197 31
Number of policies in force in Canada at date.....	256		
Amount of said policies.....		\$	524,957 25
Add bonus additions.....			97,111 65
Total net amount in force at 31st December, 1898.....			<u>622,068 90</u>

Number and amount of policies terminated during the year in Canada, viz.:

	No.		Amount.
1. By death (inclusive of bonus, \$1,371.88).....	7	\$	12,318 53
2. By maturity (inclusive of bonus additions, \$1,038.78).....	1		6,878 78
3. By surrender (inclusive of bonus, \$288.34) for which cash value has been paid, \$795.28.....	4		4,208 33
4. By surrender (inclusive of bonus additions, \$913.22) \$4,259.77 (for which paid-up policies have been granted to amount of \$788.39). Difference of amounts carried out.....			2,558 16
5. By lapse.....	2		10,500 00
Total (inclusive of bonuses, \$3,612.22).....	14	\$	<u>36,463 80</u>

	No.		Amount.
Policies in force at beginning of year (inclusive of bonuses, \$80,568.23).....	263	\$	584,810 40
Policies issued during the year (including interim bonuses declared on policies terminated by death, \$671.58).....	7		54,238 24
Bonuses issued during the year.....			19,484 06
Policies terminated as above (inclusive of bonuses, \$3,612.22).....	14		36,463 80
Policies in force at date of statement (inclusive of bonuses, \$97,111.65).....	256		<u>622,068 90</u>

Number of insured lives at beginning of year.....	247
Number of new insurers during the year.....	4
Number of deaths during the year among insured.....	5
Number of insured whose policies have been terminated during the year otherwise than by death.....	7
Number of insured lives at date of statement.....	<u>239</u>

DETAILS OF POLICIES ISSUED SINCE 31ST MARCH, 1878.

	No.		Amount.
Policies in force at beginning of year in Canada (inclusive of bonuses, \$10,569.69).....	110	\$	230,446 97
Policies issued during the year.....	7		53,566 66
Bonuses added during the year.....			6,687 03
Policies terminated as above (inclusive of bonuses, \$1,342.95).....	8		27,682 95
Policies in force at date of statement (including bonuses, \$15,913.77).....	109		<u>263,017 71</u>

Department of Finance—Insurance Branch.

COMMERCIAL UNION—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

DR.			REVENUE ACCOUNT.			CR.					
			£	s.	d.						
			£	s.	d.						
To Account of life assurance fund at the beginning of the year.			2,029,879	5	0	By Claims under policies (including bonus additions), after deduction of sums re-assured.....	129,131	19	5		
Investment reserve fund.....			10,836	13	8	Endowment assurances matured	7,656	1	8		
New premiums..£ 28,580	14	8				Surrenders (including £4,616 on surrender of one old policy)..	11,217	0	1		
Renewal " .. 215,935	19	9				Annuities.....	2,927	12	7		
	£244,516	14				Reduction of premiums by bonus.....	517	4	11		
Deduct re-assurances.....	34,030	18	210,485	16	5	Commission.....	9,561	4	4		
Premiums for endowment certain.....			37	17	8	Expenses of management.£16,147	11	1			
Consideration for annuities.....	£20,652	16				Valuation expenses..	1,964	16	3		
Deduct re-assurances.....	8,141	12	12,511	4	2				18,112	7	4
Interest and dividends.....			83,274	7	6	Bad debt.....			0	14	3
Fines.....			174	0	8	Loss on exchange.....			103	6	11
Profit on reversions fallen in..			11,903	6	3	Loss on realization of security.			44	2	6
						Shareholders' proportion of Quinquennial profits £55,695	0	0			
						Portion of profits of £214,921 allotted to policyholders taken by them in cash. 42,590	14	11			
									98,285	14	11
						Amount of life assurance fund at the end of the year.	2,058,849	5	0		
						Investment reserve fund.....	22,695	17	5		
			£2,359,102	11	4		£2,359,102	11	4		

BALANCE SHEET OF THE LIFE DEPARTMENT ON 31ST DECEMBER, 1898.

LIABILITIES.			ASSETS.						
			£	s.	d.				
			£	s.	d.				
Assurance fund.....	2,058,849	5	0	Mortgages on property within the United Kingdom.	871,580	5	9		
Life investment reserve fund.....	22,695	17	5	Mortgages on property out of United Kingdom.	128,550	0	0		
Claims outstanding.....	33,543	4	10	Mortgages rates raised under Acts of Parliament.....	75,270	1	4		
Re-assurance premiums due, but not paid.....	4,377	14	10	Loans upon life interests and reversions.....	316,366	17	7		
Commission due, but not paid.....	2,533	13	4	Loans upon personal security.....	18,123	2	8		
Annuities due " ".....	170	3	10	Loans on the company's policies....	50,966	1	4		
Suspense account.....	393	4	8	Investments—					
Interest received in advance of due dates.....	3,831	14	8	British Government securities.	1,517	18	3		
Amount due to the general funds..	5,787	11	1	Indian and Colonial Government securities.	103,064	15	3		
				Foreign Government securities.	34,005	6	1		
				United States railway securities	150,232	2	4		
				Railway and other debentures and debenture stocks.....	206,292	9	3		
				Railway and other preference stocks and shares.....	82,737	4	4		
				Freehold ground rents.....	13,400	0	0		
				Life policy purchased.	1,750	7	8		
				Branch and agency balances.....	34,519	13	9		
				Outstanding premiums.....	12,776	9	8		
				" interest.....	8,244	11	11		
				Cash—					
				On deposit.....£ 5,200	0	0			
				With bankers and in hand.	17,585	2	6		
					22,785	2	6		
			£2,132,182	9	8		£2,132,182	9	8

THE CONFEDERATION LIFE ASSOCIATION.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

President—HON. SIR WM. P. HOWLAND, | *Managing Director and Chief Agent—*
K.C.M.G., C.B. | J. K. MACDONALD.

Head Office—Toronto.

(Incorporated 14th April, 1871, by 34 Vic., cap. 54; amended in 1874 by 37 Vic., cap. 88, and in 1879 by 42 Vic., cap. 72, and in 1890 by 56 Vic., cap. 45. Commenced business in Canada, 31st October, 1871.)

CAPITAL.

Amount of capital authorized and subscribed for.....	\$ 1,000,000 00
Amount paid up in cash.....	100,000 00

(For List of Stockholders see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Value in account of real estate held by the company (including company's buildings in Toronto and Winnipeg).....	\$ 1,428,159 28
Amount secured by way of loans on real estate by bond or mortgage, first liens....	2,772,034 01
Amount of loans secured by bonds, stocks or other marketable collaterals, viz.....	60,677 96

	Par value.	Market Value.	Amount of Loan.
London and Canadian Loan Co.....	\$ 4,200 00	\$ 2,940 00	} \$ 3,485 79
Collateral mortgage.....		1,000 00	
Canada Permanent Loan Co.....	4,590 00	3,946 50	3,281 48
Ontario Bank.....	23,766 67	27,330 90	17,462 37
Imperial Bank.....	1,900 00	4,009 00	1,416 67
London and Canadian Loan Co.....	567 00	396 90	270 87
Ontario Industrial Loan Co.....	1,980 00	792 00	740 90
Ontario Industrial Loan Co.....	6,030 00	2,412 00	1,989 28
Ontario Industrial Loan Co.....	5,130 00	2,052 00	1,919 59
Royal Loan Co.....	6,550 00	6,550 00	} 9,669 88
Western Canada Loan Co.....	1,000 00	1,190 00	
London and Ontario Loan Investment Co.	2,600 00	2,210 00	} 20,441 13
London and Canadian Loan Co.....	1,687 00	1,180 90	
Ontario Bank.....	200 00	230 00	} 60,677 96
Sun Life Assurance Co.....	600 00	2,400 00	
Western Canada Loan Co.....	8,500 00	10,115 00	} 20,441 13
Canada Permanent L. and S. Co.....	13,250 00	13,287 50	
Freehold Loan and S. Co.....	6,800 00	6,256 00	
Total.....	\$ 88,298 70	\$ 88,298 70	\$ 60,677 96

Amount of loans as above on which interest has been overdue for one year or more previous to statement.....	\$ 109,081 89
Amount of loans made in cash to policy-holders on the company's policies assigned as collaterals.....	

743,546 56

Department of Finance—Insurance Branch.

CONFEDERATION LIFE—Continued.

Bonds and debentures owned by the company, viz. :—

<i>City—</i>	Par value.	Market value.
Winnipeg, Man.....	\$ 75,000 00	\$ 75,000 00
Kingston, Ont.....	20,463 61	23,300 00
St. John, N.B.....	48,500 00	53,019 00
Vancouver, B.C.....	20,000 00	27,990 00
New Westminster, B.C.....	200,000 00	200 000 00
Charlottetown, P.E.I.....	9,500 00	10,995 00
St. Hyacinthe, P.Q.....	3,000 00	3,250 00
Stratford, Ont.....	5,000 00	5,785 00
Regina, Assa.....	10,000 00	10,590 00
St. Henri, P.Q.....	116,000 00	128,060 00
Chatham, Ont.....	42,929 47	44,990 00
Fredericton, N.B.....	11,125 47	11,560 00
London, Ont.....	120,000 00	122,400 00
	<u>\$ 681,518 55</u>	<u>\$ 716,939 00</u>
<i>Town—</i>		
Carberry, Man.....	\$ 2,909 25	\$ 2,970 00
Truro, N.S.....	4,500 00	4,725 00
Amherst, N.S.....	9,000 00	9,450 00
Berlin, Ont.....	102,000 00	103,150 00
New Glasgow, N.S.....	34,000 00	37,530 00
Ridgetown, Ont.....	2,147 00	2,310 00
Orillia, Ont.....	2,300 00	3,550 00
Port Arthur, Ont.....	15,000 00	16,080 00
Portage La Prairie, Man.....	64,500 00	63,980 00
Neepawa, Man.....	20,000 00	22,120 00
Stellarton, N.S.....	2,000 00	2,155 00
Dartmouth, N.S.....	3,000 00	3,250 00
Lunenburg, N.S.....	1,000 00	1,120 00
Sydney, C.B.....	7,000 00	7,580 00
Toronto Junction, Ont.....	48,750 00	41 440 00
Simcoe, Ont.....	5,833 26	6,410 00
Campbellton, N.B.....	20,000 00	20,640 00
North Sydney, C.B.....	20,000 00	21,910 00
Chatham, N.B.....	10,000 00	10,770 00
Parrsboro', N.S.....	25,000 00	26,100 00
	<u>\$ 399,939 51</u>	<u>\$ 407,240 00</u>
<i>County—</i>		
Lambton, Ont.....	\$ 14,322 73	\$ 14,790 00
<i>Village—</i>		
London West, Ont.....	\$ 5,000 00	\$ 5,800 00
Aurora, Ont.....	17,437 99	19,295 00
Markham, Ont.....	2,593 10	2,765 00
Kincardine, Ont.....	3,500 00	3,845 00
Wawanesa, Man.....	3,835 00	3,835 00
Souris, Man.....	7,735 00	8,360 00
Virden, Man.....	4,405 05	4,920 00
Chambly Canton, Que.....	9,076 72	9,710 00
Chambly Basin, Que.....	9,076 72	9,710 00
Drummondville, Que.....	18,935 09	19,500 00
Miltown, N.B.....	30,000 00	30,965 00
Richmond Hill, Ont.....	2,950 83	3,130 00
Brussels, Ont.....	22,200 00	23,300 00
Cowansville, Ont.....	20,000 00	21,540 00
	<u>\$ 156,745 50</u>	<u>\$ 166,675 00</u>
<i>Township or School District—</i>		
Muskoka, Ont.....	\$ 1,200 00	\$ 1,200 00
Rosedale, Man.....	500 00	640 00
York.....	2,819 84	2,835 00
Lauder, Man.....	1,840 00	2,080 00
Estevan, Man.....	1,200 00	1,370 00
Boissevain, Man.....	9,600 00	10,500 00
Sifton, Man.....	7,100 00	7,900 00
Moosjavi, Assa.....	6,733 30	6,900 00
Broadway.....	3,400 00	3,425 00

CONFEDERATION LIFE—Continued.

Stocks, bonds and debentures owned by the company, viz.:— *Concluded.*

<i>Townships or School Districts—Concluded.</i>	Par value.	Market value.
South Cypress.....	\$ 2,764 77	\$ 3,080 00
Oak River, Man.....	4,316 18	5,061 00
Oak Land, Man.....	3,125 00	3,475 00
Wallace.....	3,400 00	3,600 00
Agassiz, B.C.....	5,000 00	5,580 00
Wapella, Assa.....	3,150 00	3,250 00
Griswold, Man.....	2,850 00	3,060 00
Napinka, Man.....	2,850 00	3,060 00
Crystal City, Man.....	5,000 00	5,100 00
Medicine Hat, Assa.....	5,500 00	5,590 00
	<u>\$ 72,349 09</u>	<u>\$ 77,706 00</u>

Recapitulation—

Cities.....	\$ 681,518 55	\$ 716,939 00
Towns.....	399,939 51	407,240 00
Counties.....	14,322 73	14,790 00
Villages.....	156,745 50	166,675 00
Townships or School Districts.....	72,349 09	77,706 00
	<u>\$1,324,875 38</u>	<u>\$1,383,350 00</u>

Carried out at market value.....	\$ 1,383,350 00
Government 5 per cent stock, par value, and savings bank deposit.....	4,986 43
Cash at head office.....	408 70

Cash in banks, viz.:—

Bank of British Columbia, Vancouver.....	\$ 1,242 19
" " New Westminster.....	1,190 81
" " Victoria.....	1,287 19
Imperial Bank, Winnipeg.....	16,955 75
Merchants' Bank of Halifax, Halifax.....	11,584 80
" " special account.....	1,001 82
Ontario Bank, Toronto.....	12,981 07
Canadian Bank of Commerce, Toronto.....	15,113 25
Imperial Bank, Toronto.....	27,089 20

88,446 08

Fire premiums.....	8,155 56
Advances to employees, secured by salary or commission.....	824 70
Advances for travelling expenses.....	1,781 41
Current accounts.....	2,286 08

Total..... \$ 6,494,636 77

OTHER ASSETS.

Interest due.....	\$ 49,706 57	
" accrued.....	70,967 90	
Total.....		120,668 47
Rents due.....	\$ 6,754 88	
" accrued.....	967 12	
Total.....		7,722 00
Net amount of uncollected and deferred premiums; on new business, \$31,476.90; on renewals, \$170,592.67.....		202,069 57
Total assets.....	\$ 6,825,116 81	

LIABILITIES.

*Amount computed to cover the net present value of all policies and annuities in force.....	\$6,265,797 00
Deduct net value on policies reinsured in other companies.....	35,069 00

*Reserve at 4½ per cent interest on Mortality Table of Institute of Actuaries, G. B., for policies issued prior to 31st December, 1895, and at 3½ per cent for policies issued subsequent to that date. The reserve, according to the H. M. Table 4½ per cent interest, is \$6,178,499.

Department of Finance—Insurance Branch.

CONFEDERATION LIFE—Continued.

LIABILITIES—Concluded.

Total net reinsurance reserve.....	\$ 6,230,728 00
Claims for death losses due and unpaid (accrued in previous years)....	\$ 39 00
Claims for death losses unadjusted but not resisted.....	22,250 00
Claims for matured endowments unadjusted balance not resisted.....	75 00
Total death claims.....	22,364 00
Present value of death claim payable by instalments.....	1,356 00
Dividends to policy-holders, due and unpaid.....	90,690 52
Amount of dividends to stockholders due and unpaid.....	7,500 00
Due on account of general expenses.....	7,006 50
Sundry.....	1,494 74
Total liabilities.....	\$ 6,361,139 76
Surplus on policy-holders' account.....	\$ 463,977 05

INCOME DURING THE YEAR.

Cash received for premiums.....	\$ 861,275 80
Premiums paid by dividends.....	60,469 46
Cash received for annuities.....	47,516 50
Total.....	\$ 969,261 76
Deduct premiums paid to other companies for reinsurance.....	3,635 40
Net premium income.....	\$ 965,626 36
Received for interest.....	234,359 88
Rents (net).....	31,211 15
Total income.....	\$ 1,231,197 39

EXPENDITURE DURING THE YEAR.

Net amount paid for death claims (\$15,018 of which accrued in previous years).....	\$ 176,899 00
Cash paid for matured endowments.....	127,655 00
Net amount paid for death claims and matured endowments.....	\$ 304,554 00
Cash paid to annuitants.....	14,193 36
Cash paid for surrendered policies.....	51,836 20
Cash dividends paid to policy-holders.....	24,920 76
Cash dividends applied in payment of premiums.....	60,469 46
Cash paid to stockholders for interest or dividends.....	15,000 00
Commissions, salaries and other expenses of officials.....	161,305 55
Taxes, licenses, fees or fines.....	5,274 43
Other expenditure, viz.:—Insurance superintendence, \$443.59; solicitor's fees, \$536.65; postage, \$3,734.63; agency expenses, \$1,688.62; medical expenses, \$6,743.50; general expenses, \$7,169.68; printing and stationery, \$3,955.88; advertising and advertising literature, \$5,943.07; insurance literature, \$300.99; commission on loans, \$330.50; office furniture, \$337.59; rents, \$13,438.97....	44,623 67
Total expenditure.....	\$ 682,177 43

CONFEDERATION LIFE—*Concluded.*

MISCELLANEOUS.

Number of new policies reported during the year as taken.....	2,200	
Amount of said policies (including \$21,779 bonuses added).....		\$ 3,106,550 00
Number of policies become claims during the year (including 82 matured endow- ments).....	194	
Amount of said claims (including bonus additions, \$8,704).....		311,861 00
Number of policies in force in Canada at date.....	19,950	
Amount of said policies.....	\$ 29,462,367 00	
Bonus additions.....	215,051 00	
Total.....	\$ 29,677,418 00	
Amount of said policies reinsured in other licensed companies in Canada (including \$1,463 bonus additions).....	156,229 00	
Net amount of policies in force on 31st December, 1898.....		29,521,189 00

Number and amount of policies terminated during the year in Canada—

	No.	Amount.
1. By death (including \$3,749 bonus additions).....	112 \$	183,931 00
2. By maturity (including \$4,955 bonus additions).....	82	127,730 00
3. By expiry.....	92	164,000 00
4. By surrender (including \$2,515 bonus additions).....	211	291,155 00
(For which cash value has been paid, \$51,836.20.)		
5. By surrender \$118,003 (including \$33 bonus additions). (For which paid up policies have been granted to amount of \$29,838.)		
Difference of amounts carried out.....		88,165 00
6. By lapse (including \$290 bonus additions).....	533	712,590 00
Total.....	1,030	\$ 1,567,571 00

	No.	Amount.
Policies in force at beginning of year (including bonus additions, \$204,814).....	18,915 \$	28,332,005 00
Policies issued during the year.....	2,251	3,186,450 00
Policies terminated as above.....	1,030	1,567,571 00
Policies not taken.....	186	273,466 00
Policies in force at date of statement (including bonus additions, \$215,051).....	19,950	29,677,418 00

Number of insured lives at beginning of year.....	16,427
Number of new insurers during the year.....	2,006
Number of deaths during the year among insured.....	99
Number of insured whose policies have been terminated during the year otherwise than by death.....	1,028
Number of insured lives at date of statement.....	17,306

BUSINESS DONE OUTSIDE OF CANADA.

(Included in above Statement.)

Cash received for premiums.....	\$	10,114 98
Number of policies became claims.....	None.	
Number of policies in force outside of Canada at 31st December, 1898.....	184	
Amount in force (including bonus additions, \$388).....		218,883 00

Department of Finance—Insurance Branch.

CONNECTICUT MUTUAL LIFE INSURANCE COMPANY

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

President—JACOB L. GREENE.

Secretary—HERBERT H. WHITE.

Principal Office—Hartford, Conn., U.S.

Chief Agent in Canada—FREDERICK W. EVANS.

Head Office in Canada—Montreal.

(Incorporated 15th June, 1846 ; commenced business, 15th December, 1846 ; licensed in Canada, 1st August, 1868.)

(No capital.)

ASSETS IN CANADA.

Stocks and bonds on deposit with Receiver General :—

	Par value.
City of Montreal stock	\$ 100,000 00
Province of Quebec bonds	11,500 00
Carried out at par value	\$ 111,500 00

LIABILITIES IN CANADA.

* Amount estimated to cover the net reserve on all outstanding policies in Canada.	\$ 720,000 00
Claims for death losses unpaid	none.
Total liabilities in Canada	\$ 720,000 00

INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada . . .	\$ 18,991 43
Premiums paid by dividends	13,408 93
Total premium income	\$ 32,400 36
Amount received for interest on bonds	4,750 00
Total income in Canada	\$ 37,150 36

EXPENDITURE IN CANADA.

Amount paid during the year on claims in Canada :—	
On account of death claims	\$ 34,453 00
On account of matured endowments	11,706 00
Net amount paid on account of claims	\$ 46,159 00
Cash paid for surrendered policies	4,534 00
Cash dividends paid to Canadian policy-holders	13,408 93
Total net amount paid to policy-holders	\$ 64,101 93
Cash paid for commission	220 15
Total expenditure in Canada	\$ 64,322 08

* Combined Experience Table with 4 per cent interest.

CONNECTICUT MUTUAL LIFE—*Continued.*

MISCELLANEOUS.

Number of policies become claims in Canada during the year.....	25		
Amount of said claims		\$	46,159 00
Number of policies in force in Canada at date	746		
Amount of said policies			1,450,534 00

Number and amount of policies terminated during the year in Canada :—

	No.		Amount.
1. By death	18	\$	34,453 00
2. By maturity	7		11,706 00
(For which cash value has been paid, \$4,534.)			
3. By surrender	7		13,689 00
Total	32	\$	59,848 00

	No.		Amount.
Policies in force at beginning of year in Canada.....	778	\$	1,510,382 00
Policies terminated as above.....	32		59,848 00
Policies in force at date of statement.....	746		1,450,534 00

No return of number of insured lives.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

INCOME DURING THE YEAR.

Total premium income	\$	4,768,230 48
Cash received for interest.....		2,760,260 07
Cash received for rents.....		309,987 59
Total income.....	\$	7,838,478 14

DISBURSEMENTS DURING THE YEAR.

Total amount paid for death losses and matured endowments.....	\$	4,283,340 44
Paid to annuitants.....		25 00
Surrender values paid in cash.....		514,569 35
Premium notes, loans or liens voided by lapse.....		1,456 00
Surrender values applied to pay running premiums		22,517 07
Surrender values applied to purchase paid-up insurance and annuities		117,498 13
Dividends paid policy-holders in cash.....		195,623 14
Dividends applied to pay running premiums.....		1,077,070 64
Commission and bonuses to agents.....		360,504 71
Cash paid for salaries and allowances to managers and agents.....		23,999 83
Cash paid for medical examiners' fees.....		21,475 45
Salaries of officers and office employees.....		151,699 98
Taxes, licenses and insurance department fees.....		383,984 25
Rent.....		7,037 00
All payments and expenditures.....		279,160 00
Total disbursements.....	\$	7,439,960 99

Department of Finance—Insurance Branch.

CONNECTICUT MUTUAL LIFE—*Concluded.*

LEDGER ASSETS.

Book value of real estate unencumbered.....	\$ 10,977,642 71
Mortgage loans on real estate, first liens.....	28,900,189 39
Loans secured by bonds, stocks or other marketable collaterals.....	2,300 00
Premium notes, loans or liens on policies in force.....	904,622 19
Book value of bonds and stocks owned.....	19,339,107 78
Cash deposited in banks.....	1,688,745 26
Bills receivable.....	5,397 79
Total.....	\$ 61,817,975 12
Deduct agents' credit balances.....	10,907 59
Total net or ledger assets.....	\$ 61,807,067 53

NON-LEDGER ASSETS.

Interest due and accrued.....	968,702 63
Rents due and accrued.....	12,572 27
Market value of bonds or stocks over book value.....	1,065,955 64
Net amount of uncollected and deferred premiums.....	333,456 99
Gross assets.....	\$ 64,187,755 06
Deduct items not admitted.....	5,367 79
Total admitted assets.....	\$ 64,182,387 27

LIABILITIES.

Net reinsurance reserve.....	\$ 55,361,814 00
Net policy claims.....	227,281 50
Dividends or profits due policy-holders remaining unpaid.....	782,437 17
Reserve on lapsed and cancelled policies.....	241,360 00
Premiums paid in advance.....	34,854 53
Additional special reserve for term policies and annuities.....	18,098 00
Total liabilities.....	\$ 56,665,845 20
Gross divisible surplus.....	\$ 7,516,542 07

EXHIBIT OF POLICIES.

Number of new policies issued during the year.....	3,688
Amount of said policies.....	\$ 9,502,715 00
Number of policies terminated during the year.....	3,554
Amount of said policies.....	9,300,786 00
Number of policies in force at end of year.....	66,862
Amount of said policies.....	158,078,850 00

THE DOMINION LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

President—JAMES INNES.

Managing Director and Chief Agent—

THOMAS HILLIARD.

Principal Office—Waterloo, Ont.

(Incorporated, 20th March, 1889; organized, 4th July, 1889. Commenced business in Canada 12th July, 1889.)

CAPITAL.

Amount of joint stock capital authorized.....	\$	1,000,000 00
Amount subscribed for.....		257,600 00
Amount paid up in cash.....		64,400 00

(For List of Stockholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens... \$	197,644 50
Amount of loans as above on which interest has been overdue for one year or more previous to statement.....	\$ 3,300 00

Amount of loans made to policy-holders on the company's policies, assigned as collaterals.....	6,297 10
--	----------

Stocks and bonds owned by the company, viz. :—

	Par Value.	Market Value.
Village of Lucan bonds.....	\$ 7,000 00	\$ 7,162 00
Town of Port Arthur bonds.....	10,000 00	10,511 60
Village of Acton bonds.....	3,000 00	3,088 00
Town of Sault Ste. Marie bonds.....	8,600 00	8,830 00
Town of St. Catharines bonds.....	10,220 00	10,092 26
Township of Rat Portage bonds.....	6,823 00	7,123 00
do Brantford bonds.....	3,320 00	3,520 00
Village of New Hamburg bonds.....	3,654 05	3,954 05
Township of Flos bonds.....	2,848 82	3,048 82
do Medonte bonds.....	1,547 81	1,557 81
Town of Aylmer bonds.....	100 00	100 00
do Seaforth bonds.....	3,500 00	3,600 00
Township of Luther bonds.....	1,215 06	885 06
Town of Bracebridge bonds.....	5,433 46	5,633 46
Township of Stephen bonds.....	2,850 00	2,925 00
Town of Brandon bonds.....	9,000 00	9,800 00
Total par and market values.....	\$ 79,112 20	\$ 81,831 06

Carried out at market value..... 81,831 06

Cash at head office..... 894 97

Cash in banks, viz. :—

Molsons Bank—deposit receipts.....	\$ 11,000 00
do account current.....	6,166 57
Canadian Bank of Commerce—deposit receipts.....	7,500 00
do do account current.....	5,902 28

30,568 85

Agents' ledger balances and advances to agents..... 1,649 44

Office furniture..... 772 50

Total..... \$ 319,658 42

Department of Finance—Insurance Branch.

THE DOMINION LIFE—Continued.

OTHER ASSETS.

Interest due.....	\$	2,351 13
Interest accrued.....		7,108 17
Total carried out.....		9,459 30
Net amount of uncollected and deferred premiums on new business, \$3,395.70; on renewals, \$11,644.25.....		15,039 95
Total assets.....	\$	344,157 67

LIABILITIES.

*Amount computed to cover the net present value of all policies in force.....	\$	253,136 14
Deduct value of policies reinsured in other companies.....		518 33
Net reinsurance reserve.....	\$	252,617 81
Death losses unadjusted, but not resisted.....		1,000 00
Due on account of general expenses.....		400 00
Premiums paid in advance.....		269 47
Due for directors' and president's fees.....		878 10
Total liabilities.....	\$	255,165 38
Surplus on policy-holders' account.....	\$	88,992 29

INCOME DURING THE YEAR.

Cash received for premiums.....	\$	78,124 67
Premiums paid by dividends.....		586 71
Total.....	\$	78,711 38
Deduct premiums paid to other companies for reinsurance.....		670 17
Net premium income.....	\$	78,041 21
Received for interest or dividends.....		14,180 03
All other income.....		6 75
Total income.....	\$	92,227 99

EXPENDITURE DURING THE YEAR.

Cash paid for death claims.....	\$	11,883 00
Cash paid to annuitants.....		1,123 00
Cash paid for surrendered policies.....		611 15
Cash dividends applied in payment of premiums.....		586 71
Cash paid to stockholders for interest or dividends.....		3,220 00
Cash paid for commissions, salaries and other expenses of officials.....		19,316 72
Taxes, licenses, fees or fines.....		184 15
Sundry expenditure, viz.:—Postage, \$314.35; express and petty charges, \$80.80; travelling expenses, \$388.38; bank charges, \$28.68; medical fees, \$1,743.80; advertising, \$247.42; printing, \$286.40; books and stationery, \$447.61; legal expenses, \$81.71; telegraph and telephone, \$37.70; rent, \$385.34; commission on loans, \$150.75; light and cleaning, \$11.35; office furniture, \$367.50; losses by agents, \$192.78.....		5,264 57
Total expenditure.....	\$	42,194 30

*Based on Institute of Actuaries' H. M. Table, with 4½ per cent interest for policies in force before July 1st, 1896, and with 4 per cent interest for all subsequent policies and bonuses.

THE DOMINION LIFE—Concluded.

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	494	
Amount of said policies		\$ 619,250 00
Number of policies become claims.....	13	
Amount of said claims.....		11,883 00
Number of policies in force	2,383	
Amount of said policies	\$ 2,956,551 00	
Bonus additions thereon.....	4,330 00	
Total	\$ 2,960,881 00	
Amount of said policies reinsured in other licensed companies in Canada	37,000 00	
Net amount in force 31st December, 1898		2,923,881 00

Number and amount of policies terminated during the year in Canada :

	No.	Amount.
1. By death.....	13 \$	11,883 00
2. By expiry.....	33	47,500 00
3. By surrender (for which cash value has been paid \$611.15).....	4	9,000 00
4. By surrender	\$ 26,400 00	
For which paid-up policies have been granted to amount of	3,891 00	
Difference of amounts carried out.....		22,509 00
5. By lapse.....	182	217,350 00
Total	232 \$	308,242 00

	No.	Amount.
Policies in force at beginning of year (including bonus additions, \$3,935)...	2,121 \$	2,649,873 00
Policies issued during the year.....	494	619,250 00
Policies terminated as above.....	232	308,242 00
Policies in force at date of statement (including bonus additions, \$4,330)...	2,383	2,960,881 00

Number of insured lives at beginning of year	2,037
Number of new insurers during the year.....	465
Number of deaths during the year among the insured.....	11
Number of insured whose policies have been terminated during the year otherwise than by death.....	217
Number of insured lives at date of statement	2,266

Department of Finance—Insurance Branch.

THE EDINBURGH LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

President—Sir G. G. MONTGOMERY, Bart. | *Manager*—GEORGE M. LOW, F.F.A.

Principal Office—Edinburgh, Scotland.

Chief Agent in Canada—DAVID HIGGINS. | *Head Office in Canada*—Toronto.

(Established, 29th August, 1823. Commenced business in Canada, 1857.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	£500,000 stg.	\$ 2,433,333 33
Amount paid up in cash.....	100,000 "	486,666 67
		\$ 2,919,999 99

ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals.....		\$ 15,320 28
Stocks and bonds on deposit with the Receiver General:—	Par value.	
Cape of Good Hope 4 per cent inscribed stock	\$ 48,666 67	
Town of Belleville bonds.....	27,000 00	
Town of Owen Sound bonds.....	16,000 00	
Town of Woodstock bonds.....	23,000 00	
Town of London East bonds.....	40,000 00	
Town of Woodstock	6,000 00	
Township of Somerville	1,000 00	
	161,666 67	
Carried out at par value.....		161,666 67
Cash in Bank of British North America.....		2,089 85
Interest due.....	\$ 205 96	
do accrued.....	340 83	
	546 79	
Total carried out		546 79
Gross premiums due and uncollected on Canadian policies in force....	\$ 56 69	
Deduct cost of collection at 10 per cent.....	5 66	
	51 03	
Net outstanding premiums		51 03
		\$ 179,674 62

LIABILITIES IN CANADA.

*Amount computed to cover the net reserve on all outstanding policies in Canada..		\$ 145,036 50
Claims for death losses adjusted but not due (including \$1,294.54 bonus additions).		3,727 87
		\$ 148,764 37
Total net liabilities to policy-holders in Canada.....	\$	148,764 37

*Based on the Institute of Actuaries' H. M. (6) Table with 4 per cent interest.

EDINBURGH LIFE—*Continued.*

INCOME IN CANADA DURING THE YEAR.

Net cash received for premiums	\$	6,030 01
Interest on loans on policies		1,022 68
Total income in Canada	\$	<u>7,052 69</u>

EXPENDITURE IN CANADA.

Net amount paid on account of, death claims in Canada (including bonuses, \$5,253.57) \$	15,960 25
Cash paid for matured endowments (including \$299.55 bonus additions)	1,272 89
Total amount paid to policyholders in Canada	\$ 17,233 14
Cash paid for commission, salaries, etc., in Canada	520 76
Cash paid for licenses or taxes in Canada	12 91
Solicitors' fees	58 72
Total expenditure in Canada	\$ <u>17,825 53</u>

MISCELLANEOUS.

Number of policies become claims in Canada during the year	5
Amount of said claims (including bonus additions \$6,847.65)	\$ 20,960 99
Number of policies in force in Canada at date	92
Amount of said policies	\$ 201,491 98
Bonus additions thereon	53,628 27
Net amount in force at 31st December, 1898	<u>255,120 25</u>

Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death (including bonus additions, \$6,548.10	4 \$	19,688 10
2. By maturity (including bonus additions, \$299.55)	1	1,272 89
Total (including bonus additions, \$6,847.65)	5 \$	<u>20,960 99</u>

	No.	Amount.
Policies in force at beginning of year in Canada (including bonus additions, \$48,801.36)	97 \$	264,406 68
New bonus additions for quinquennium period to 31st December, 1897		19,465 95
Interim bonus additions		685 96
Policies terminated as above (including bonus additions, \$6,847.65)	5	20,960 99
Bonuses surrendered		8,477 35
Policies in force at date of statement (including bonus additions, \$53,628.27)	92	<u>255,120 25</u>

Number of insured lives at beginning of year	91
Number of deaths during the year among insured	4
Number of insured whose policies have been terminated during the year otherwise than by death	1
Number of insured lives at date of statement	<u>86</u>

Department of Finance—Insurance Branch.

EDINBURGH LIFE—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

REVENUE ACCOUNT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

	£	s.	d.		£	s.	d.
1898, January 1—				Claims under policies (after deduction of sums reassured).....	206,697	7	6
Amount of funds at the beginning of the year.....	3,280,145	10	10	Surrenders.....	34,271	17	10
Premiums (less reinsurance premiums).....	278,958	4	9	Annuities (less received under re-assurances).....	37,937	7	0
Consideration for annuities granted.....	45,985	13	10	Commission.....	10,818	18	4
Interest and dividends.....	126,704	15	0	Expenses of management.....	25,987	16	2
Assignment and other fees.....	125	0	0	Dividends to shareholders.....	9,500	0	0
				Income tax.....	4,189	13	3
				1898, December 31.—Amount of funds at the end of the year....	3,402,516	4	4
	£3,731,919	4	5		£3,731,919	4	5

BALANCE SHEET, 31ST DECEMBER, 1898.

LIABILITIES.				ASSETS.			
	£	s.	d.		£	s.	d.
Assurance and annuity fund.....	3,280,212	6	9	Mortgages on property within the United Kingdom, viz:—			
Paid-up capital.....	100,000	0	0	Mortgages of real property.....	422,872	8	1
Proprietors' fund (balance of £26,106 transferred from assurance and annuity fund at quinquennial division of profits).....	22,303	17	7	Rent charges and annual-rents..	191,667	14	6
				Mortgages of life interests and reversions.....	263,986	2	0
Total funds, as per Revenue Account.....	£3,402,516	4	4	Mortgages of the company's own shares.....	40	18	8
Claims admitted but not yet paid*	32,111	15	5		£ 878,567	3	3
Other sums owing by the company—				Mortgages on property out of the United Kingdom.....	175,360	12	1
Annuities due not yet paid*.....	561	15	9	Loans on the company's policies...	155,115	7	0
Commission and expenses of management not yet paid*....	2,921	7	3	Loans on security of statutory assessments.....	15,446	1	11
Sums deposited with the company to meet interests, &c....	423	8	10	Loans on policies with personal security.....	2,924	2	10
				INVESTMENTS—			
				Colonial and provincial government securities.....	362,833	12	5
				Municipal securities (Canada)...	170,530	15	9
				Railway and other debentures and debenture stock.....	1,117,725	2	2
				Deposits with colonial and other banks.....	10,887	3	4
				Railway and other stocks (preference and ordinary).....	196,880	12	3
				House property in Edinburgh, London, and elsewhere... ..	165,036	4	11
				Company's own shares (purchased)	3,465	0	0
				Ground rents and feu duties....	53,644	1	5
				Life interests (purchased)....	1,297	14	1
				Reversions (purchased).....	41,827	11	2
				Cash in Bank—			
				On deposit.....	£16,000	0	0
				Less due on current account.....	933	16	2
					15,061	3	10
				Policy stamps on hand	27	7	0
				Agents' balances (since accounted for)	34,053	10	3
				Outstanding premiums.....	5,123	4	1
				" interest due and unpaid at date.....	738	12	0
				" interest accrued but not yet receivable.....	31,989	9	10
	£3,438,534	11	7		£3,438,534	11	7

* These items are included in the corresponding items in the Revenue Account.

EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

President—HENRY B. HYDE.*Secretary*—WILLIAM ALEXANDER.*Principal Office*—120 Broadway, New York.*Chief Agent in Canada*—SEARGENT P. STEARNS. *Head Office in Canada*—Montreal.

(Incorporated, 26th July, 1859. Commenced business in Canada about Oct., 1868.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash \$ 100,000 00

ASSETS IN CANADA.

On deposit with Receiver General :—

	Par value.	Market value.
U. S. bonds, 4 per cent.	\$ 475,000 00	\$ 527,250 00
City of Toronto bonds, 4 per cent.	292,000 00	310,980 00
" Montreal bonds "	190,000 00	205,200 00
" " 3½ "	250,000 00	248,750 00
" Montreal stock	243,333 00	265,233 00
Province of Quebec bonds	99,766 67	107,247 00
" " stock	58,400 00	54,312 00
City of Winnipeg debentures	140,225 00	144,432 00
" St. Henri bonds	125,000 00	135,000 00
" Quebec bonds	35,500 00	36,920 00
Total par and market values	<u>\$1,909,224 67</u>	<u>\$2,035,324 00</u>

Carried out at market value \$ 2,035,324 00

Held by trustees in accordance with the Insurance Act :—

	Par value.	Market value.
Mercantile Trust stock	\$ 642,000 00	\$ 3,030,240 00
St. Paul, Minneapolis and Manitoba, 4½ per cent stock	500,000 00	553,750 00

Carried out at market value 3,583,990 00

Cash in banks in Canada, viz. :—

Dominion Bank, Toronto	\$ 24,911 47
Merchants Bank, Montreal	13,081 63

Total 37,993 10

Gross premiums due and uncollected on Canadian policies in force \$ 63,713 00

Gross deferred premiums on same

Total outstanding and deferred premiums \$ 109,619 00

Deduct cost of collection, at 16½ per cent. 17,978 00

Net outstanding and deferred premiums (estimated) 91,641 00

Total assets in Canada \$ 5,748,948 10

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Department of Finance—Insurance Branch.

EQUITABLE LIFE—Continued.

LIABILITIES IN CANADA.

Under Policies issued previous to 31st March, 1878.

*Amount estimated to cover the net reserve or reinsurance value on all outstanding policies in Canada	\$ 738,120 00
Claims for death losses unadjusted but not resisted	1,000 00
Dividends or bonuses to Canadian policy-holders due and unpaid	698 00
Total liabilities to said policy-holders in Canada	\$ 739,818 00

Under Policies issued subsequent to 31st March, 1878.

*Amount estimated to cover the net reserve on all outstanding policies in Canada..	\$ 4,252,807 00
Claims—	
Death losses due and unpaid (including bonus additions, \$114) ..	\$ 41,568 00
" unadjusted but not resisted	9,500 00
Matured endowments due and unpaid	Nil.
Total claims for death losses and matured endowments	51,068 00
Dividends or bonuses to Canadian policy-holders due and unpaid	572 00
Total net liabilities to said policy-holders in Canada	\$ 4,304,447 00
Total net liabilities to all policy-holders in Canada	\$ 5,044,265 00

INCOME IN CANADA.

Total premiums received during the year on life policies in Canada	\$ 673,005 51
Premiums paid by dividends	12,088 26
Cash received for annuities	8,518 00
Total	\$ 693,611 77
Interest and dividends on stock	174,074 92
Interest on overdue premiums	752 62
Policy fees, &c.	1 95
Total income in Canada	\$ 868,441 26

EXPENDITURE IN CANADA.

Amount paid during the year on claims in Canada, viz. :—	
On account of death claims, including bonus additions, \$2,552.33, (\$17,154.66 accrued in previous years)	\$ 267,375 35
On account of matured endowments, including bonus additions, \$11,465.53, (\$7,478.50 accrued in previous years)	66,066 53
Total net amount paid on account of claims	\$ 333,441 88
Cash paid to annuitants	4,462 66
Amount paid for surrendered policies	144,574 72
Amount paid for dividends or bonuses to Canadian policy-holders	73,326 25
Cash dividends applied in payment of premiums in Canada	12,088 26
Total net amount paid to policy-holders in Canada	\$ 567,893 77
Cash paid for commissions, salaries and other expenses of officials in Canada	75,374 60
Cash paid for licenses, taxes, fees or fines (including \$233.15 duties)	3,117 81
Sundry payments, viz. :—Medical examiners, \$3,973; rent, \$2,445; postage and exchange, \$1,472.30; advertising, \$769.29; printing and stationery, \$291.86; law expenses, \$15; furniture, \$26.75; sundries, \$1,155.76	10,148 96
Total expenditure in Canada	\$ 656,535 14

*Reserve based on Institute of Actuaries H. M. Mortality Table, 4½ p. c. interest.

EQUITABLE LIFE—Continued.

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	680	
Amount of said policies.....		\$ 1,596,345 00
Number of policies become claims in Canada during the year.....	137	
Amount of said claims (including bonus additions, \$12,498.70).....		360,707 70
Number of policies in force in Canada at date.....	8,910	
Amount of said policies.....	\$ 19,069,931 00	
Bonus additions.....	130,763 00	
Net amount in force at 31st December, 1898.....		19,200,694 00

Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death (including bonus additions, \$2,511.67).....	113 \$	302,119 67
2. By maturity (including bonus additions, \$9,987.03).....	27	58,588 03
3. By expiry.....	4	17,000 00
4. By surrender (including bonus additions, \$369) (For which cash value has been paid, \$144,574.72).....	179	494,319 00
5. By surrender (including bonus additions, \$247.57).....	\$ 175,987 57	
(For which paid-up policies have been granted to amount of \$88,900). Difference of amounts carried out.....		87,087 57
6. By lapse (including bonus additions, \$536.19).....	328	685,713 19
Total (including bonus additions, \$13,651.46).....	651 \$	1,644,827 46

	No.	Amount.
Policies in force at beginning of year (including bonus additions, \$128,989).....	8,850 \$	19,086,051 00
Policies issued during the year.....	891	2,293,600 00
Policies transferred to Canada.....	4	71,000 00
Bonuses added during the year.....		15,425 00
Policies terminated as above and by change to paid-up policies (including bonus additions, \$13,651).....	722	1,734,727 00
Policies not taken.....	113	533,655 00
Policies in force at date of statement (including bonus additions, \$130,763).....	8,910	19,200,694 00

Number of insured lives at beginning of the year in Canada.....	7,977
Number of new insurers during the year.....	813
Number of deaths during the year among the insured.....	98
Number of insured whose policies have been terminated during the year otherwise than by death.....	630
Number of insured lives at date of statement.....	8,062

DETAIL OF POLICIES ISSUED SINCE 31ST MARCH, 1878.

	No.	Amount.
Policies in force at beginning of year in Canada (including bonus additions, \$66,717).....	8,347 \$	17,861,644 00
Policies issued during the year.....	894	2,293,600 00
Policies transferred to Canada.....	4	71,000 00
Bonuses added during the year.....		9,402 00
Policies terminated as above and by change to paid-up policies (including bonus additions, \$12,571).....	704	1,705,582 00
Policies not taken.....	113	533,655 00
Policies in force at date of statement (including bonus ad- ditions, \$63,548).....	8,424	17,996,409 00

Department of Finance—Insurance Branch.

EQUITABLE LIFE—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

INCOME DURING THE YEAR.

Net premium income.....	\$ 39,371,421 59
Received for interest or dividends and discount on claims paid in advance	8,526,920 82
Received for rent	1,963,640 05
Profit and loss.....	387,304 32
Total income.....	\$ 50,249,286 78

DISBURSEMENTS DURING THE YEAR.

Total amount paid for losses and matured endowments	\$ 14,301,997 01
Cash paid to annuitants.....	567,905 38
Surrender values paid in cash.....	4,135,704 17
Surrender values applied to purchase paid up insurance and annuities.....	1,955,172 00
Cash dividends paid to policy-holders.....	2,375,817 71
Dividends applied to purchase paid up additions and annuities.....	683,927 15
Cash paid to stockholders for dividends.....	7,000 00
Commission and bonuses to agents.....	4,250,797 42
Salaries and allowances to managers and agents	334,863 83
Medical examiners' fees and inspection of risks.....	345,276 05
Salaries of officers and office employees.....	684,256 63
Commuted commissions.....	773,279 35
Taxes, licenses and insurance department fees.....	579,718 97
Rents.....	355,257 81
General expenses.....	1,402,978 75
Total disbursements.....	\$ 32,753,952 23

ASSETS.

Book value of real estate unincumbered.....	\$ 40,410,333 64
Loans on bonds and mortgages, first liens on real estate.....	34,724,277 55
Loans secured by pledge of bonds, stock or other collaterals.....	11,431,535 55
Loans on guaranteed cash value policies.....	6,988 00
Book value of bonds and stocks owned.....	133,930,675 27
Funds in trust companies at interest.....	11,464,988 55
Cash on hand and in banks.....	9,056,737 55
Agents' balances.....	252,786 50
Commuted commissions.....	326,000 00
Total net or ledger assets.....	\$ 241,604,322 61

OTHER ASSETS.

Interest due and accrued.....	2,280,977 96
Rents due and accrued.....	190,998 24
Market value of bonds and stocks over book value.....	9,556,105 73
Net amount of uncollected and deferred premiums.....	4,736,894 00
Total.....	\$ 258,369,298 54
Less items not admitted :—commuted commissions and agents' balances	578,786 50
Total admitted assets.....	\$ 257,790,512 04

EQUITABLE LIFE—*Concluded.*

LIABILITIES.

*Net reinsurance reserve.....	\$ 198,898,259 00
Present value of amounts not yet due on matured instalment policies.....	231,609 00
Total unsettled claims.....	1,829,267 27
Unpaid dividends or surplus or other description of profits due policy-holders.....	99,674 00
Total liabilities.....	<u>\$ 201,058,809 27</u>
Gross divisible surplus.....	<u>\$ 56,731,702 77</u>

EXHIBIT OF POLICIES.

Number of new policies issued during the year.....	51,511	
Amount of said policies.....		\$ 163,655,757 00
Number of policies terminated during the year.....	38,537	
Total amount terminated.....		132,052,442 00
Number of policies in force at date.....	323,775	
Net amount of said policies.....		<u>987,157,134 00</u>

* Computed according to the Combined Experience Table of Mortality, with 4 per cent interest, the American Experience Table of Mortality, with 3 per cent interest, and the American Experience Table of Mortality with $3\frac{1}{2}$ per cent interest.

Department of Finance—Insurance Branch.

THE EXCELSIOR LIFE INSURANCE COMPANY OF ONTARIO, (LIMITED).

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

President—EDWARD F. CLARKE, M.P.

Secretary and Chief Agent—
EDWIN MARSHALL.

Principal Office—Toronto.

(Incorporated by letters patent bearing date the 7th day of August, 1889, under "The Ontario Joint Stock Companies Letters Patent Act"; amended by orders of the Lieutenant Governor in Council bearing dates 11th December, 1889, and 5th May, 1897. Commenced business in Ontario 15th October, 1890; Dominion license issued 23rd June, 1897.)

CAPITAL.

Amount of joint stock or guarantee capital authorized.....	\$	500,000 00
Amount subscribed for		350,900 00
Amount paid up in cash		52,635 60
		905,535 60

(For list of Shareholders see Appendix.)

ASSETS.

Value of real estate (unencumbered).....	\$	14,400 00
Amount secured by way of loans or real estate, by bond or mortgage, first liens....		130,949 05
Amount of loans secured by bonds, stocks or other marketable collaterals.....		701 21
Amount of loans made to policy-holders on company's policies assigned as collaterals.		8,449 57
Premium obligations on policies in force.....		1,110 70

Bonds deposited with the Receiver General, viz:—

	Par value.	Market value.
Province of New Brunswick bonds.....	\$ 20,000 00	\$ 22,600 00
Town of Brockville bonds.....	17,000 00	18,434 80
City of St. John bonds.....	10,000 00	10,761 00
Town of Collingwood bonds.....	7,000 00	8,285 80
Total par and market values.....	\$ 54,000 00	\$ 60,081 60

Carried out at market value		60,081 60
Cash at head office.....		2,951 70
Cash in Bank of Toronto.....		20,766 16
Bills receivable		172 61
Advances to agents (secured).....		3,390 59
Office furniture.....		1,666 00
Shareholders' bonus notes.....		429 00
Fire insurance premiums and other expenditure on account of mortgagors.....		1,258 56
Agents' balances.....		1,283 12
Total.....	\$	247,609 87

THE EXCELSIOR LIFE INSURANCE COMPANY—*Continued.*

OTHER ASSETS.

Interest due.....	\$ 1,097 25
do accrued.....	1,714 95
Total carried out.....	\$ 2,812 20
Net amount of uncollected and deferred premiums.....	32,200 52
Total assets.....	\$ 282,622 59

LIABILITIES.

*Amount computed to cover the net present value of all policies in force	\$229,397 96
Deduct value of policies reinsured in other companies.....	8,496 85
Net reinsurance reserve.....	\$ 220,901 11
Claims for death losses unadjusted but not resisted.....	1,000 00
Present value of death claims payable by instalments, not yet due.....	296 10
Due on account of general expenses.....	1,032 99
Medical fees.....	1,078 32
Premiums paid in advance.....	132 46
Total liabilities.....	\$ 224,440 98
Surplus on policy-holders' account.....	\$ 58,181 61

INCOME DURING THE YEAR.

Cash received for premiums.....	\$ 87,798 02
Premium obligations taken in part payment of premiums.....	189 05
Total premium income.....	\$ 87,987 07
Deduct premiums paid to other companies for reinsurance.....	4,249 50
Net premium income.....	\$ 83,737 57
Received for interest or dividends.....	9,072 43
Received for premium on capital stock.....	21,054 00
" 5 per cent bonus on capital stock.....	2,979 65
" calls on capital.....	96 50
Total income during the year.....	\$ 116,940 15

EXPENDITURE DURING THE YEAR.

Cash paid for death claims.....	\$ 10,000 35
Cash paid to annuitants.....	300 00
Cash paid for surrendered policies.....	4,820 41
Premium obligations voided by lapse.....	503 15
Cash paid for commissions, salaries or other expenses of officials.....	39,929 90
Taxes, licenses fees or fines.....	554 54
Sundry expenditure, viz.:—	
Rent, gas, &c., \$909.50; agency expenses, \$521.47; office expenses, 427.29; printing and stationery, \$1,723.89; advertising, \$842.78; postage exchange, &c., \$946.06; legal expenses, \$764.08; commission on loans, \$20; medical fees, \$3,855.84; furniture account, \$1,160.31.....	11,171 22
Amounts written off—	
Agents advances \$610.40; bills receivable, \$245.41; open ledger account, \$62.05.....	917 86
Total expenditure.....	\$ 68,197 43

*Computed according to the H. M. Table of Mortality of the Institute of Actuaries with interest at 4½ per cent, for Ordinary business prior to 1st January, 1898, and on the H. M. 4 per cent basis for the whole Monthly business and for the Ordinary business since 1st January, 1898.

THE EXCELSIOR LIFE INSURANCE COMPANY—*Concluded.*

INDUSTRIAL POLICIES.

NUMBER of policies and amounts assured at 31st December, 1898, at ages grouped as under.

	5 years and under.		6 to 10 years, inclusive.		All other ages.	
	Number of Policies.	Amount Insured.	Number of Policies.	Amount Insured.	Number of Policies.	Amount Insured.
Life	137	\$ 3,475	141	\$ 10,086	1,090	\$ 196,638
Endowment	235	6,257	176	9,264	392	50,937
Totals	372	9,732	317	19,350	1,482	247,575

NUMBER and amount of claims paid during 1898, at ages grouped as under.

	5 years and under.		6 to 10 years, inclusive.		All other ages.	
	Number of Policies.	Amount Insured.	Number of Policies.	Amount Insured.	Number of Policies.	Amount Insured.
Life.....	Nil....	Nil	Nil... ..	Nil.....	4	566
Endowment ...	3	75	Nil....	Nil... ..	2	428
Totals.....	3	75	Nil....	Nil.....	6	994

Department of Finance—Insurance Branch.

THE FEDERAL LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

President—JAS. H. BEATTY.

Chief Agent and Managing Director—

DAVID DEXTER.

Head Office—Hamilton, Ontario.

(Incorporated 21st December, 1874, by Act 38 Vic., cap. 68 (Ontario), amended in 1875 by 39 Vic., cap. 1 (Ontario). Organized, February, 1882. Commenced business in Canada, June, 1882.)

CAPITAL.

Amount of joint stock capital authorized	\$ 1,000,000 00
Amount subscribed for	700,000 00
Amount paid up in cash	91,000 00

(For List of Shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate (unencumbered)	\$ 36,500 00
Amount secured by way of loans on real estate, by bond or mortgage, first lien. s. . .	337,839 47
Amount of loans secured by bonds, stocks or other marketable collaterals	5,000 00
Amount of loans as above on which interest has been overdue for one year or more previous to statement	\$2,500 00
Amount of loans made to policy-holders on the company's policies assigned as collaterals	187,111 34
Premium obligations on policies in force	133 84
Stocks and bonds owned by the company, viz. :—	

	Par value.	Market value.
*St. Thomas debentures	\$ 11,806 00	\$ 13,000 30
*Lindsay "	4,000 00	4,165 56
*Gananoque "	5,000 00	5,263 75
*Canadian Pacific Railway bonds	11,000 00	12,877 71
*Eldon debentures	10,000 00	10,445 20
*Seaforth "	12,500 00	13,832 97
*Clinton "	2,500 00	2,761 98
Pembroke "	5,981 55	6,576 34
Western Loan and Trust Company debentures.	2,100 00	1,900 00

Total par and market values. \$ 64,887 55 \$ 70,823 81

Carried out at market value	70,823 81
Cash at head office	947 50
Cash in banks, viz. :—	
Bank of Hamilton	\$ 87,746 10
" Winnipeg branch	1,996 95
Traders' Bank	22,436 76
Hamilton Provident and Loan Society	1,668 35
Total	113,848 16

* Deposited with Receiver General.

FEDERAL LIFE—Continued.

Agents' ledger balances.....	\$	331 57
Advance to agents, to be repaid from commissions.....		4,269 50
Office furniture.....		2,852 19
Fire insurance premiums paid on account of mortgagors.....		1,088 89
Due from other companies for claims on company's policies reinsured.....		2,000 00
Total.....	\$	762,746 27

OTHER ASSETS.

Interest due.....	\$	4,725 11
“ accrued.....		8,152 40
Total carried out.....		12,877 51
Net amount of uncollected and deferred premiums on new business, \$17,522.43; on renewals, \$73,137.20.....		90,659 63
Total assets.....	\$	866,283 41

LIABILITIES.

*Amount computed or estimated to cover the net present value of all policies in force.....	\$	744,449 22
Deduct value of policies reinsured in other companies.....		3,830 02
Net reinsurance reserve.....	\$	740,619 20
Claims for death losses, unadjusted but not resisted.....		16,780 00
Total liabilities.....	\$	757,399 20
Surplus on policy-holders' account.....	\$	108,884 21

INCOME DURING THE YEAR.

Cash received for premiums.....	\$	311,507 72
Premium obligations taken in part payment of premiums.....		27,080 46
Premiums paid by dividends.....		18,662 43
Cash received for annuities.....		12,731 50
Total.....	\$	369,982 11
Deduct amount paid to other companies for reinsurance.....		10,346 05
Net premium income.....	\$	359,636 06
Received for interest.....		32,712 69
Received for rents.....		1,043 50
Total income.....	\$	393,392 25

EXPENDITURE DURING THE YEAR.

Cash paid for death losses (\$8,500 of which accrued in previous years). \$ 104,183 00		
Deduct amount received from other companies for reinsured death claims.....		5,000 00
Total amount paid for death claims.....	\$	99,183 00
Cash paid for matured endowments.....		4,600 00
Cash paid to annuitants.....		910 52
Cash paid for surrendered policies.....		8,130 41
Cash dividends paid policy-holders.....		2,158 02
Dividends applied in payment of premiums.....		2,964 44
Premium obligations used in payment of dividends to policy-holders.....		18,662 43

*Based on the H. M. Table of Mortality with interest at 4½ per cent.

Department of Finance—Insurance Branch.

FEDERAL LIFE—Continued.

EXPENDITURE DURING THE YEAR—Concluded.

Cash paid to stockholders for dividends.....	5,479 50
Taxes, licenses, fees or fines.....	3,435 15
Cash paid for commissions, salaries and other expenses of officials.....	85,269 92
Miscellaneous payments, viz.:—Medical fees, \$4,473.96; printing, advertising, stationery, &c., \$5,109.58; postage, telephone and telegrams, \$1,496.98; directors' and auditors' fees, \$1,592; exchange, \$262.15; legal expenses, \$1,976.07; rent, \$2,219.31; sundries, including fuel, gas, water rates, and janitors' services, \$3,659.60; office furniture, \$730.72.....	21,520 37
Total expenditure.....	\$ 252,313 76

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year.....	\$ 176 14
" received during the year.....	96 19
Total.....	\$ 272 33
Deduct obligations used in payment of claims.....	\$ 16 07
" " dividends to policy-holders....	122 42
Total deductions.....	138 49
Balance, note assets at end of year.....	\$ 133 84

MISCELLANEOUS.

Number of new policies reported during the year as taken.....	1,321
Amount of said policies.....	\$ 2,021,585 00
Amount of said policies reinsured in other licensed companies.....	54,500 00
Number of policies become claims during the year.....	65
Amount of said claims (including matured endowments).....	119,175 00
Amount of above claims reinsured in other licensed companies.....	7,000 00
Number of policies in force at date.....	6,790
Amount of said policies.....	\$11,125,076 25
Bonus additions thereon.....	490 18
Total.....	\$11,125,566 43
Amount of said policies reinsured in other licensed companies.....	442,000 00
Net amount in force at 31st December, 1898.....	10,683,566 43

	No.	Amount.
Number and amount of policies terminated during the year—		
1. By death.....	59 \$	114,575 00
2. By maturity.....	6	4,600 00
3. By expiry.....	113	340,000 00
4. By surrender.....	59	124,750 00
(For which cash value has been paid, \$8,130.41.)		
5. By surrender, \$49,000 (for which paid up policies have been granted to the amount of \$9,521.66.)		
Difference of amounts carried out.....		39,478 34
6. By lapse.....	763	1,232,750 00
Total.....	1,000 \$	1,856,153 34

FEDERAL LIFE—*Concluded.*

	No.	Amount.
Policies in force at beginning of year.....	6,462	\$ 10,950,087 77
“ issued during the year in Canada (including 7 revived for \$10,000).....	1,381	2,114,232 00
“ terminated as above.....	1,000	1,856,153 34
“ not taken.....	53	82,600 00
“ in force at date of statement.....	6,790	11,125,566 43
<hr/>		
Number of insured lives at beginning of year.....	6,255	
“ new insurers during the year.....	1,247	
“ deaths during the year among the insured.....	58	
“ insured whose policies have been terminated otherwise than by death.....	985	
“ insured lives at date of statement.....	6,459	

Department of Finance—Insurance Branch.

THE GERMANIA LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1893.

President—CORNELEUS DOREMUS.

Secretary—HUBERT CILLIS.

Principal Office—20 Nassau Street, New York.

Chief Agent in Canada—

C. R. G. JOHNSON.

Head Office in Canada—

New Canada Life Building—Montreal.

(Incorporated, 10th April, 1860. Commenced business in Canada, November, 1887.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash. \$ 200,000 00

ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on the Company's policies assigned as collaterals. \$ 1,150 00

Debentures owned by the company and held by the Receiver General, viz. :—

	Par value.
Canada 4 per cent bonds	\$ 50,000 00
Montreal harbour bonds	25,000 00
Côte St. Antoine bonds	25,000 00

Total par value. \$ 100,000 00

Carried out at market value. 105,906 25

Interest accrued on bonds 166 66

Gross premiums due and uncollected on Canadian policies in force. \$ 648 74

Gross deferred premiums on same. 483 62

Total outstanding and deferred premiums. \$ 1,077 36

Deduct cost of collection at 20 per cent. 215 47

Net outstanding and deferred premiums 861 89

Total assets in Canada. \$ 108,084 80

LIABILITIES IN CANADA.

*Amount computed to cover the net present value of all Canadian policies in force. \$ 95,336 00

Total liabilities in Canada. \$ 95,336 00

INCOME IN CANADA.

Cash received for premiums. \$ 11,388 71

Premium obligations taken in part payment of premiums. 165 44

Premium paid by dividends. 3 10

Total premium income. \$ 11,557 25

Received for interest or dividends. 3,500 00

Interest on policy loans 70 83

Total income in Canada. \$ 15,128 08

*Actuaries' 4 per cent Table.

GERMANIA LIFE—Continued.

EXPENDITURE IN CANADA.

Cash paid for death claims.....	\$	6,849 14
Cash paid for surrendered policies.....		689 73
Premium obligations used in purchase of surrendered policies.....		165 44
Cash dividends applied in payment of premiums in Canada.....		3 10
<hr/>		
Total net amount paid policy-holders in Canada.....	\$	7,707 41
Commissions, salaries and other expenses of officials in Canada.....		422 45
Taxes, licenses, fees or fines.....		1 00
All other expenditure, viz.:—Exchange, and legal expenses.....		10 52
<hr/>		
Total expenditure in Canada.....	\$	8,141 38
<hr/>		

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	1	
Amount of said policies.....	\$	2,000 00
Bonus additions credited in 1898.....		93 00
Number of policies become claims in Canada during the year.....	4	
Amount of said claims.....		6,849 14
Number of policies in force in Canada at date.....	127	
Amount of said policies.....	\$	235,328 00
Bonus additions thereon.....		1,286 00
<hr/>		
Net amount in force at 31st December, 1898.....		236,614 00
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Number and amount of policies terminated during the year in Canada :—

	No.	Amount
1. By death (including \$549.14 bonus additions).....	4	\$ 6,849 14
2. By surrender, including bonuses, \$65.20 (for which cash value has been paid, \$689.73).....	4	2,465 20
3. By surrender, \$1,000 (for which paid up policies have been granted to amount of \$375). Difference of amounts carried out.....		625 00
4. By lapse.....	1	2,000 00
<hr/>		
Total (including bonuses, \$11,939).....	9	\$ 11,939 34
<hr/>		

	No.	Amount.
Policies in force in Canada at beginning of year (including bonus additions, \$1,807, revised).....	135	\$ 246,460 00
Policies issued during the year.....	1	2,000 00
Bonuses added during the year.....		93 00
Policies terminated as above (including bonuses, \$11,939).....	9	11,939 00
Policies in force at date of statement (including bonuses, \$1,286).....	127	236,614 00
<hr/>		

Number of insured lives at beginning of year—revised.....	135
Number of new insurers during the year.....	1
Number of deaths during the year.....	4
Number of insured whose policies have been terminated during the year otherwise than by death.....	5
Number of insured lives at date of statement.....	127

Department of Finance—Insurance Branch.

GERMANIA LIFE—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1893.

INCOME DURING THE YEAR, 1898.

Total premium income	\$ 3,181,306 45
Interest	977,307 22
Received for rents	143,222 46
Policy fees	1,956 60
Profit on sale of real estate	449 65
	\$ 4,304,242 28
	\$ 4,304,242 28

DISBURSEMENTS DURING THE YEAR, 1898.

Total amount paid for losses and matured endowments	\$ 1,490,612 32
Cash paid to annuitants	24,194 73
Surrender values paid in cash	281,627 32
Surrender values applied to purchase paid-up insurance and annuities	140,239 48
Dividends paid policy-holders in cash	10,580 01
Dividends of 1898 applied to pay running premiums of 1898	118,132 48
Dividends applied to purchase paid-up additions and annuities	28,886 66
Paid to stockholders for interest and dividends	24,000 00
Commissions and bonuses to agents	350,108 30
Salaries and allowances to managers and agents	119,009 41
Medical examiners' fees	30,881 17
Salaries of officers and office employees	101,246 06
Taxes, licenses and insurance department fees	44,986 92
Rents	24,760 00
Commuting commissions	2,577 27
General expenses	139,573 88
	\$ 2,931,416 01
	\$ 2,931,416 01

ASSETS.

Cost value of real estate exclusive of all encumbrances	\$ 2,512,146 55
Loans on bonds and mortgages, first liens on real estate	13,071,450 00
Loans made to policy-holders on the company's policies assigned as collaterals	1,250,934 44
Cost value of bonds and stocks owned	6,963,600 50
Cash in hand and banks	428,947 35
	\$ 24,227,078 84
	\$ 24,227,078 84

OTHER ASSETS.

Interest due and accrued	257,960 73
Rents due and accrued	7,429 16
Market value of real estate over cost	60,944 63
Market value of bonds and stocks over cost	179,896 32
Net amount of uncollected and deferred premiums	478,600 47
	\$ 25,211,910 15
	\$ 25,211,910 15

GERMANIA LIFE—*Concluded.*

LIABILITIES.

*Net reinsurance reserve.....	\$ 21,894,983 00
Total unsettled claims.....	250,010 32
Unpaid dividends or surplus or other description of profits due policy-holders.....	34,726 82
Premiums paid in advance.....	7,079 42
Reserve on cancelled policies upon which a surrender value may be demanded.....	8,152 37
Extra reserve for absolute, dividend tontine, war and world policies.....	77,686 92
Total liabilities.....	\$ 22,272,638 85
Capital stock paid up.....	200,000 00
Gross divisible surplus (surplus accumulated on deferred dividend policies, \$303,994.60).....	\$ 2,739,271 30

EXHIBIT OF POLICIES.

Number of new policies issued during the year.....	6,891
Amount of said policies.....	\$ 11,413,098 00
Number of policies terminated during the year.....	4,938
Total amount terminated.....	8,533,866 00
Number of policies in force at 31st December, 1898.....	44,233
Net amount of said policies.....	76,556,268 00
Number of industrial policies in force.....	4,302
Amount of said policies.....	546,639 00

*Based on Actuaries' Table with 4 per cent interest.

Department of Finance—Insurance Branch.

GREAT WEST LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1908.

President—ALEX. MACDONALD,
Chief Agent and Managing Director—J. H. BROCK.

Secretary—A. JARDINE.
Principal Office—Winnipeg, Man.

(Incorporated, 28th August, 1891, by 54-55 Vict., cap. 115. Commenced business in Canada, 18th August, 1892.)

CAPITAL.

Amount of joint stock capital authorized.....	\$	400,000 00
" " subscribed for.....		400,000 00
" " amount paid up in cash.....		100,000 00

(For List of Shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens....	\$	345,907 24
Amount of loans to policy-holders on the company's policies assigned as collaterals.		17,253 05
Stocks and bonds owned by the company :—		

	Par Value.	Market Value.
*City of Winnipeg 5 per cent bonds.....	\$ 56,000 00	\$ 61,000 00
Eckhart School debentures.....	400 00	410 00
Nose Creek School debentures.....	450 00	454 00
Kimberley School debentures.....	292 50	296 50
Castleton School debentures.....	600 00	610 00

Total par and market values..... \$ 57,742 50 \$ 62,770 50

Carried out at market value.....		62,770 50
Cash at head office.....		6,768 01
Cash in banks, viz :—		
Bank of New Brunswick, St. John, N.B.	\$	118 25
Imperial Bank, Winnipeg, Man.....		28,741 95
Total.....		28,860 30
Agents' ledger balances.....		5,680 95
Due from other companies for reinsured losses.....		5,000 00
Office furniture and fixtures (10 p. c. written off).....		3,770 70
Advances to agents to be repaid by commissions.....		10,973 89
Fire insurance premiums paid on account of mortgagors.....		168 00
Reversions.....		2,391 98
Total.....	\$	489,544 57

OTHER ASSETS.

Interest accrued.....		5,111 00
Net amount of outstanding and deferred premiums: on new business, \$17,419.51; on renewals, \$42,243.64.....		59,663 15
Total assets.....	\$	554,318 72

*In deposit with Receiver General.

THE GREAT WEST—Continued.

LIABILITIES.

*Amount computed to cover the net present value of all policies in force	\$ 429,165 55	
Deduct value of policies reinsured	700 00	
	<hr/>	
Net reinsurance reserve	\$ 428,465 55	
Present value of death claims payable by instalments not yet due	15,849 49	
Premiums paid in advance	255 49	
	<hr/>	
Total liabilities	\$ 444,570 53	
	<hr/>	
Surplus on policy-holders' account	\$ 109,748 19	
	<hr/>	

INCOME DURING THE YEAR.

Cash received for premiums	\$ 240,127 80	
Deduct premiums paid to other companies for reinsurance	1,806 20	
	<hr/>	
Total net premium income	\$ 238,321 60	
Amount received for interest or dividends on stock	24,383 78	
	<hr/>	
Total income	\$ 262,705 38	
	<hr/>	

EXPENDITURE DURING THE YEAR.

Cash paid for death losses	\$ 35,562 63	
	<hr/>	
Net amount paid for death claims	\$ 35,562 63	
Cash paid to annuitants	1,191 84	
Cash paid for surrendered policies	1,361 42	
Cash paid for commissions, salaries and other expenses of officials	62,858 86	
Taxes, licenses, fees or fines	1,786 81	
	<hr/>	
Sundry expenditures, viz. :—		
Medical fees, \$8,681.05 ; travelling expenses, \$6,646.64 ; rents, \$1,820.12 ; stationery and printing, \$4,372.03 ; advertising, \$1,217.31 ; postage and telegrams, \$1,806.08 ; agency expenses, \$371 ; legal expenses, \$306.11 ; express charges, \$298.53 ; exchange, \$173.61 ; sundries, \$2,618.73 ; commission on loans, \$516 ; written off office furniture, \$475.96 ; D. S. F. expenses, \$500	29,803 17	
	<hr/>	
Total expenditure	\$ 132,564 83	
	<hr/>	

MISCELLANEOUS.

Number of new policies reported during the year as taken	1,562	
Amount of said policies	\$ 2,188,833 00	
Amount of said policies reinsured in other licensed companies in Canada	51,300 00	
Number of policies become claims during the year	30	
Amount of said policies	51,412 12	
Number of policies in force at date	5,398	
Amount of said policies	\$8,403,677 00	
Amount of said policies reinsured in other licensed companies in Canada	141,800 00	
	<hr/>	
Net amount in force at 31st December, 1898	8,261,877 00	
	<hr/>	

* Based on Actuaries' (Combined Experience) 4 per cent table.

Department of Finance—Insurance Branch.

THE GREAT WEST—*Concluded.*

	No.	Amount.
Number and amount of policies terminated during the year :—		
1. By death.....	30	\$ 59,312 63
2. By surrender.....	31	50,500 00
(For which cash value has been paid, \$1,361.42.).		
3. By surrender, \$13,000. (For which paid-up policies have been granted to amount of \$2,660.)		
Difference of amounts carried out.....	7	10,340 00
4. By lapse.....	492	676,000 00
Total terminated.....	560	\$ 796,152 63

	No.	Amount.
Policies in force at beginning of year.....	4,534	\$ 7,184,534 00
Policies issued during the year.....	1,715	2,371,051 00
Policies revived during the year.....	16	28,000 00
Policies terminated as above.....	560	796,152 63
Policies not taken.....	307	360,918 00
Policies reduced in amount.....		22,837 37
Reduction in policies to bring face value of instalment policies to the com- muted value.....		250,688 00
Policies in force at date of statement.....	5,398	8,152,989 00

Number of insured lives at beginning of year.....	4,099
Number of new insurers during the year.....	1,469
Number of deaths during the year among the insured.....	22
Number of insured whose policies have been terminated during the year otherwise than by death.....	439
Number of insured lives at date of statement.....	5,107

THE IMPERIAL LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

President—Hon. Sir OLIVER MOWAT,
P.C., G.C.M.G.
Chief Agent—F. G. COX.

Secretary and Actuary—
THOMAS BRADSHAW, F.I.A.
Head Office—Toronto.

(Incorporated, 23rd April, 1896, by Act 59 Vic., cap. 50; commenced business, 1st October, 1897)

CAPITAL.

Amount of capital authorized and subscribed for.....	\$	1,000,000 00
Amount paid up in cash.....		<u>450,000 00</u>

(For list of shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens...	\$	47,689 25
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*Stocks, bonds and debentures owned by the company, viz. :—

	Par value.	Market value.
City of Kingston debentures.....	\$ 136,200 00	\$ 150,709 69
Toronto Electric Light Company's debentures.....	30,000 00	30,845 39
Central Canada Loan and Savings Company's debentures,	100,000 00	100,000 00
Province of Quebec stock.....	50,000 00	47,000 00
Town of Collingwood debentures.....	13,500 00	15,050 28
“ Perth debentures.....	5,000 00	5,047 78
Total par and market values.....	<u>\$ 334,700 00</u>	<u>\$ 348,653 14</u>

Carried out at market value.....	348,653 14
Cash at head office.....	1,196 15

Cash in Banks, viz. :—

Canadian Bank of Commerce.....	\$ 223,601 66
Central Canada Loan and Savings Co.....	12,475 98

Total cash in banks.....	236,077 64
Office furniture.....	4,152 67

Total.....	\$ 637,768 85
------------	---------------

OTHER ASSETS.

Interest accrued.....	1,075 18
Net amount of uncollected and deferred premiums—new, \$25,212.65; renewed, \$13,005.03.....	38,217 68

Total assets.....	\$ 677,061 71
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*Of these there are deposited with the Receiver General, City of Kingston debentures, \$132,200, Central Canada Loan and Savings Company's debentures, \$60,000, and Province of Quebec stock, \$50,000.

Department of Finance—Insurance Branch.

IMPERIAL LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIABILITIES.

Amount computed to cover the net present value of all policies in force, including provision for the immediate payment of death claims and for suspended or deferred mortality.....	\$ 195,126 00
Deduct net value of policies reinsured in other companies.....	14,365 00
†Total net reinsurance reserve.....	\$ 180,761 00
Present value of instalments due under policies which have become claims by death..	793 50
Due on account of general expenses.....	2,263 05
Total liabilities.....	\$ 183,817 55
Surplus on policy-holders' account.....	\$ 493,244 16

INCOME DURING THE YEAR.

Cash received for premiums.....	\$ 167,887 96
Cash received for annuities.....	1,400 00
Total.....	\$ 169,287 96
Deduct premiums paid to other companies for reinsurance.....	14,341 19
Net premium income.....	\$ 154,946 77
Received for interest or dividends.....	12,464 11
Total.....	\$ 167,410 88
Received for calls on capital.....	\$ 200,000 00
Received for premium on capital stock.....	50,000 00
	250,000 00
Total income during the year.....	\$ 417,410 88

EXPENDITURE.

Cash paid for death losses.....	\$ 14,100 00
Cash paid to annuitants.....	494 68
Commissions, salaries and other expenses of officials.....	72,925 69
Taxes, licenses, fees or fines.....	1,876 25
All other expenditures, viz.:—Advertising, \$3,072.41; bank charges, \$68.77; general expenses, \$1,310.84; insurance books, etc., \$187.28; office furniture, \$3,636.87; medical fees, \$5,143.70; postage, \$958.74; rent, fuel, etc., \$3,073.17; commission on loans, \$84.50; printing and stationery, \$3,418.84; director's fees, \$90; legal expenses, \$98.03; exchange, \$57.85.....	21,201 00
Total expenditure.....	\$ 110,597 62

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada (including 1 revived for \$7,500).....	1,389
Amount of said policies.....	\$ 3,195,900 00
Number of policies become claims in Canada during the year.....	5
Amount of said claims.....	15,000 00
Number of policies in force in Canada at date.....	1,638
Amount of said policies.....	\$ 4,169,125
Amount of said policies reinsured in other companies.....	400,000
Net amount in force at 31st December, 1898.....	\$ 3,769,125 00

†Based on Institute of Actuaries' H. M. Table of Mortality with interest at 3½ per cent.

IMPERIAL LIFE ASSURANCE COMPANY OF CANADA—*Concluded.*

Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death.....	5	\$ 15,000 00
2. By lapse.....	68	125,000 00
Total	73	\$ 140,000 00
<hr/>		
	No.	Amount.
Policies in force at beginning of year.....	370	\$ 1,185,725 00
“ issued during the year and revived.....	1,467	3,485,400 00
“ terminated as above.....	73	140,000 00
“ “ otherwise, not taken.....	128	362,000 00
“ in force at date of statement.....	1,638	4,169,125 00
<hr/>		
Number of insured lives at beginning of year.....	356	
“ of new insurers during the year.....	1,395	
“ of deaths during the year among the insured.....	5	
“ of insured whose policies have been terminated during the year otherwise than by death.....	184	
“ of insured lives at date of statement.....	1,566	
<hr/>		

LIFE ASSOCIATION OF SCOTLAND—Continued.

INCOME IN CANADA.

Cash received for premiums.....	\$	34,430 36
New credit premium loans.....		176 72
Total premium income.....	\$	34,607 08
Amount received for interest or dividends on stock, &c.....		12,495 54
Total income in Canada.....	\$	47,102 62

EXPENDITURE IN CANADA.

Net amount paid for death claims in Canada (\$19,381.48, of which accrued in previous years).....	\$	56,051 76
Net amount paid for endowment claims in Canada (\$3,893.33, of which accrued in previous years).....		7,640 65
Total amount paid for death claims and matured endowments..	\$	63,692 41
Cash paid for surrendered policies.....		5,952 08
Cash dividends paid to Canadian policy-holders.....		1,137 18
Cash dividends applied in payment of premiums in Canada.....		4,786 92
Total payments to policy-holders in Canada.....	\$	75,569 19
Commissions, salaries and other expenses of officials in Canada.....		1,762 87
Taxes, licenses, fees or fines.....		20 06
All other expenditure in Canada.....		231 43
Total expenditure in Canada.....	\$	77,583 55

MISCELLANEOUS.

Number of policies become claims during the year in Canada.....	34	
Amount of said claims.....	\$	56,127 17
Number of policies in force in Canada at 5th April, 1898.....	824	
Amount of said policies.....		1,402,167 38

Number and amount of policies terminated in Canada during the year:—

	No.	Amount.
1. By death.....	27	\$ 48,973 19
2. By maturity.....	7	7,153 98
3. By surrender.....	3	3,163 33
(For which cash value has been paid, \$5,952.68.)		
4. By lapse.....	4	5,028 89
Total.....	41	\$ 64,319 39

	No.	Amount.
Policies in force at beginning of year in Canada.....	865	\$ 1,466,486 77
Policies terminated as above.....	41	64,319 39
Policies in force at date of statement.....	824	1,402,167 38

Number of insured lives..... No return.

Department of Finance—Insurance Branch.

LIFE ASSOCIATION OF SCOTLAND—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 5TH APRIL, 1898.

The new life assurance transactions, completed and paid for, showed a total very similar to that of the previous year, the new policies issued numbering 1,367, covering sums assured of £819,693, as against 1,376 policies for £832,073, in the year to 5th April, 1897. The new premiums of the year amounted to £33,302 5s. 5d.

New life annuities, numbering 51, were purchased, at the price of £16,190 2s. 9d. for the annual amount of £1,447 18s. 4d.

The total revenue from premiums and interest (exclusive of the purchase money for annuities) amounted to £567,676. This shows a slight decrease on the figures of the previous year, arising from the fact that in that year a large single premium was received, which item of revenue is, of course, non-recurrent.

The mortality still continues to be very favourable, the actual claims last year, apart from bonuses, amounting on the average to only about £83 15s. for every £100 of claim expected and provided for. With one exception, this is the lowest over-head death-rate for many years past. The amount paid in claims, including bonuses, was £272,539. Excluding bonuses, the number and amount of actual claims, as compared with the expected by the H. M. table, are as follows:—

	EXPECTED CLAIMS.		ACTUAL CLAIMS.	
	Number.	Amount (excluding bonuses).	Number.	Amount (excluding bonuses).
Class A (old series).....	351	£140,044	285	£105,958
Other classes.....	384	167,879	322	151,951
Together.....	<u>735</u>	<u>£307,923</u>	<u>607</u>	<u>£257,909</u>

Endowment assurances, to the number of 71, for sums assured of £15,225 5s. 7d., matured by survival of the lives to the fixed periods. The annuities cancelled by death numbered 59, the annual payment of which the association was thereby relieved being £2,421 9s. 6d.

The ratio of expenses to life premium income has been the lowest for many years, the actual sum expended being less by over £1,400 than in the previous year, which was itself referred to as having up to then shown the lowest expense ratio for a very long time.

The funds of the association now amount to £4,893,831, having increased during the year by £144,862. The revenue account and balance-sheet are annexed.

At 5th April, 1898—

31,155 policies were in force, assuring (exclusive of bonuses).....	£14,665,699 stg.
Total claims paid under life policies amounted to.....	7,300,171 "
Cash bonuses paid and bonus additions amounted to.....	2,177,745 "
The funds in hand were.....	4,893,831 "

The allocation of bonus to the policy-holders in class A (old series) is made annually, and the yearly valuation of the policies in that class has been completed. Owing to the continuous fall in the rate of interest now realizable on investments, the directors have found it necessary to carry to reserve the whole of the special profit which has this year accrued by reason of the favourable mortality in class A, and out of the ordinary profits of the class they now declare the following cash bonuses on the premiums for ordinary whole-life policies, by premiums payable throughout life, for the year commencing 6th April, 1898, to be applied as formerly in part-payment of the premiums falling due during that year:—35 per cent to entrants on or before 5th April, 1855; 25 per cent to entrants between 6th April, 1855, and 5th April, 1860; 20 per cent to entrants between 6th April, 1860, and 5th April, 1865; 17½ per cent to entrants between 6th April, 1865, and 5th April, 1871; 15 per cent to entrants between 6th April, 1871, and the close of the class. In the case of assurances by a limited number of premiums and endowment assurances, the cash bonuses are of precisely the same amount as if they were ordinary assurances by premiums during life.

Department of Finance—Insurance Branch.

THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

President—ARTHUR EARLE, Esq. | *Gen. Manager and Secretary*—J. M. DOVE.
Principal Office—Liverpool, England.
Chief Agent in Canada—G. F. C. Smith. | *Head Office in Canada*—Montreal.
 (Organized, 21st May, 1836. Incorporated, 14th July, 1836. Commenced business in Canada, 4th June, 1851.)

(For Capital and Assets in Canada see Fire Statement.)

LIABILITIES IN CANADA.

*Amount estimated to cover the net reserve on all outstanding policies in Canada..	\$	100,000 00
Claims for death losses due and unpaid		4,866 67
Total net liabilities to policy-holders in Canada.....	\$	<u>104,866 67</u>

INCOME IN CANADA.

Cash received for premiums.....	\$	5,595 73
Total income.....	\$	<u>5,595 73</u>

EXPENDITURE IN CANADA.

Cash paid for death claims	\$	1,281 00
Cash paid for matured endowments		3,000 00
Amount paid to annuitants		1,418 40
Cash paid for surrendered policies.....		160 64
Total payments made to policy-holders in Canada	\$	<u>5,860 04</u>
Paid for commission, &c.....		165 85
Taxes, licenses, fees or fines.....		50 00
Sundry expenditure:—Postage, \$61.50; exchange, \$3.44; insurance superintendence, \$3.60; law charges, \$14.....		82 54
Total expenditure in Canada.....	\$	<u>6,158 43</u>

MISCELLANEOUS.

Number of policies become claims in Canada during the year.....	5	
Amount of said policies		\$ 9,147 67
Number of policies in force in Canada at date.....	124	
Amount of said policies		\$ 172,801 66
Add bonus additions.....		40,860 01
Total net amount in force 31st December, 1898.....		<u>213,661 67</u>

*Estimated by Department on the basis of Institute of Actuaries' H. M. Table with 4½ per cent interest.

LIVERPOOL AND LONDON AND GLOBE--Continued.

Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death.....	3	\$ 6,147 67
2. By maturity	2	3,000 00
3. By surrender (for which \$117.34 cash value has been paid).....	1	1,000 00
Total.....	6	\$ 10,147 67

	No.	Amount.
Policies in force at beginning of year (including bonus additions, \$39,142.79).	130	\$ 222,092 12
Bonus added.....		1,717 22
Policies terminated as above.....	6	10,147 67
Policies in force at date of statement (including bonus additions, \$40,860 01).	124	213,661 67

Number of insured lives at the beginning of the year.....	120
Number of deaths during the year among insured.....	3
Number of insured whose policies have been terminated otherwise than by death.....	3
Number of insured lives at date of statement.....	114

LIVERPOOL AND LONDON AND GLOBE—*Concluded.*

ANNUITY ACCOUNT.

LIVERPOOL AND LONDON AND GLOBE FUND.

Amount of fund at the beginning of the year.....	£1,468,207 7 1
Consideration for annuities granted.....	184,282 13 2
Interest and dividends.....	55,521 1 1
Transfer from life fund, consideration for immediate annuities hitherto deferred.....	1,502 11 9
	<u>£1,709,513 13 1</u>

GLOBE FUND.

Amount of fund at beginning of the year.....	£ 2,778 5 7
Interest and dividends.....	87 17 0
Amount carried from surplus on Globe life funds.....	2,487 4 3
	<u>5,323 6 10</u>
	<u>£1,714,836 19 11</u>

LIVERPOOL AND LONDON AND GLOBE FUND.

Annuities paid.....	£ 166,735 11 8
Commission.....	1,842 16 6
Expenses of management.....	4,826 11 11
Amount of funds at the end of the year, as in balance-sheet.....	1,536,108 13 0
	<u>£1,709,513 13 1</u>

GLOBE FUND

Annuities paid.....	£ 830 15 0
Expenses of management.....	33 11 10
Amount of funds at the end of the year, as in balance-sheet.....	4,450 0 0
	<u>5,323 6 10</u>
	<u>£1,714,836 19 11</u>

Department of Finance—Insurance Branch.

LONDON AND LANCASHIRE LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1898.

President—SIR NIGEL KINGSCORE, K.C.B. | *Secretary*—WILLIAM PALIN CLIREHUGH.

Principal Office—London, England.

Chief Agent in Canada,—B. HAL. BROWN. | *Head Office in Canada*—Montreal.

(Established, 4th August, 1862. Commenced business in Canada, 1863.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	£	109,000	0	0
Amount paid up in cash.....	£	10,000	0	0
Proprietors' share of profits added.....		10,000	0	0
			20,000	0
			20,000	0

ASSETS IN CANADA.

Value of real estate in Canada held by the company	\$	126,959	20
(Company's Office building in Montreal).			
Mortgages on real estate in Canada, held by trustees in accordance with the Act. . .		479,394	77
Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals.....		130,054	00

Stocks and bonds owned by the company :—

In deposit with the Receiver General :—

	Par Value.	Market value.
Canadian Pacific Railway land grant bonds.....	\$ 27,000 00	\$ 29,700 00
City of Victoria, B.C., water-works debentures....	10,000 00	10,073 00
" Toronto debentures.....	2,999 00	2,999 00
Corporation of Montreal debentures	7,000 00	8,343 20
" stocks	24,700 00	27,881 90
County of Middlesex debentures	20,000 00	20,704 00
City of Hamilton debentures.....	15,000 00	17,100 00
" St. Thomas debentures	7,287 03	7,432 77
Town of Yarmouth debentures.....	4,000 00	4,080 00
Village of Cowansville debentures.....	5,400 00	5,704 56
Town of Collingwood debentures.....	3,000 00	3,240 00
Total.....	\$ 126,386 03	\$ 137,258 43

Total deposited with Receiver General at market value..... 137,258 43

Held by trustees in accordance with the Insurance Act :—

Town of Brampton.....	\$ 15,508 68	\$ 16,826 91
City of Montreal Harbour bonds.....	54,000 00	59,950 30
" school debentures.....	8,000 00	9,245 00
City of Ottawa R. C. school debentures.....	20,000 00	21,200 00
Town of Valleyfield	10,000 00	11,250 00
" St. Louis school.....	14,000 00	17,080 00
" Tilsonburg	5,000 00	5,300 50
" Ingersoll.....	30,500 00	34,160 09
" Port Hope.....	10,000 00	10,000 00
" Wingham.....	8,500 00	9,945 00
" Welland	16,000 00	18,300 00
" Dartmouth	5,000 00	5,000 00
" Penetanguishene.....	10,000 00	11,500 00
Village of Wiarton.....	10,500 00	10,867 50
" St. Louis de Mile End.....	20,000 00	20,500 00
Province of New Brunswick	40,000 00	46,000 00
Commercial Cable Company.....	47,000 00	48,175 00

LONDON AND LANCASHIRE LIFE—Continued.

ASSETS IN CANADA—Continued.

	Par Value.	Market Value.
Canada Central Railway.....	\$ 3,893 33	\$ 4,516 26
Ste. Anne de la Pérade.....	15,000 00	15,525 00
City of New Westminster.....	25,000 00	25,000 00
" Victoria.....	25,000 00	27,500 00
" Brandon.....	25,000 00	25,000 00
" Belleville.....	40,000 00	45,550 00
Town of Beauharnois.....	16,000 00	17,710 00
Canadian Pacific Railway Land Grant bonds.....	73,000 00	80,300 00
Township of Bexley.....	7,000 00	7,280 00
Town of Collingwood.....	8,000 00	8,200 00
Winnipeg Park.....	15,000 00	17,400 00
Town of Goderich.....	5,000 00	5,400 00
" Sault Ste. Marie.....	13,800 00	15,158 00
" Farnham.....	30,000 00	31,800 00
Victoria Rolling Stock Co.....	40,000 00	40,000 00
Lake Champlain and St. Lawrence Junction Railway bonds.....	8,000 00	8,000 00
Town of Fort William.....	10,000 00	10,550 00
City of Winnipeg.....	15,000 00	15,487 50
Quebec City.....	9,733 33	10,512 00
District of Brandon (Protestant school).....	6,000 00	6,000 00
Town of Sydney.....	10,000 00	10,600 00
City of St. Catharines.....	15,000 00	16,018 50
City of Halifax.....	15,000 00	15,750 00
" St. John.....	40,000 00	41,100 00
Total par and market values.....	\$ 794,435 34	\$ 856,238 07

Total held by trustees in accordance with the Act carried out at market value....

856,238 07

Held by the company—

	Par Value.	Market Value.
City of Montreal permanent stock.....	\$ 17,100 00	\$ 31,293 00
" stock.....	66,000 00	72,631 00
" Toronto bonds.....	235 00	239 00
Province of Quebec stock.....	35,725 00	33,760 12
Township of Sombra.....	2,400 00	2,418 00
Village of Midland.....	2,000 00	2,120 00
Town of Niagara bonds.....	2,000 00	2,010 00
" Meaford.....	9,790 67	10,327 87
" Paris.....	3,096 00	3,157 92
" Collingwood.....	153 77	154 92
Village of Arnprior.....	7,057 73	7,198 88
Township of Luther, West.....	491 44	458 84
" Holland.....	1,396 32	1,273 47
" Brooke.....	1,336 00	1,362 72
" Amaranth.....	440 04	442 24
" Dundee.....	16,052 00	13,101 00
" York.....	4,888 28	4,937 16
Town of Napanee.....	4,267 00	4,523 02
" Calgary.....	6,000 00	6,480 00
County of Renfrew.....	14,447 94	15,025 86
Village of Vaudreuil.....	10,710 00	7,197 74
Town of Cornwall.....	20,171 97	14,713 17
" Lunenburg.....	9,250 00	9,527 50
" Mattawa.....	10,916 42	11,636 03
" Toronto Junction.....	30,000 00	24,000 00
Township of Charlottenburgh, Protestant school.....	438 88	414 16
Parish of St. Grégoire Thaumaturge.....	2,000 00	2,100 00
Gravenhurst.....	9,380 03	10,130 43
Town of Calgary Protestant school, Dis. No. 19.....	4,500 00	4,950 00
Windsor Hotel, Montreal.....	50,000 00	51,000 00
London Street Railway, London, Ont.....	25,000 00	28,125 00
City of Montreal Investment Trust.....	25,000 00	27,500 00
Victoria Rolling Stock Co.....	24,000 00	23,650 00
Winnipeg Electric Street Railway bonds.....	25,000 00	28,125 00
Montana Central Railway bonds.....	31,000 00	39,225 00
Total par and market values.....	\$ 472,244 49	\$ 495,209 05

Total held by the company carried out at market value.....

495,209 05

Department of Finance—Insurance Branch.

LONDON AND LANCASHIRE LIFE—Continued.

ASSETS IN CANADA—Concluded.

Cash at head office in Canada.....	\$	150 00
Cash in Bank of Montreal, current account.....		30,215 87
Agents' ledger balances.....		508 49
Advance to agents, secured.....		5,158 06
Interest due.....	\$	500 00
" accrued.....		26,789 84
Total carried out.....		27,289 84
Gross premiums due and uncollected on Canadian policies in force on which days of grace are current.....	\$	52,242 56
Gross premiums due and uncollected on Canadian policies in force on which days of grace are expired.....		13,953 67
Gross deferred premiums on same.....		23,634 49
Total outstanding and deferred premiums.....	\$	89,830 72
Deduct cost of collection, at 20 per cent.....		17,966 14
Net outstanding and deferred premiums.....		71,864 58
Office furniture.....		900 00
Suspense account.....		140 62
Total assets in Canada.....	\$	2,361,340 98

LIABILITIES IN CANADA.

Under policies issued previous to 31st March, 1878.

*Net reinsurance reserve.....	\$	165,000 00
Total liability in respect of said policies.....	\$	165,000 00

Under policies issued subsequent to 31st March, 1878.

*Net reinsurance reserve.....	\$	1,675,000 00
Claims for death losses--unadjusted but not resisted.....	\$	6,500 00
" " resisted--not in suit.....		3,000 00
" matured endowments--unadjusted but not resisted.....		7,225 00
Due on account of general expenses in Canada.....		16,725 00
		2,840 64
Total liabilities in respect of said policies.....	\$	1,694,565 64
Total liabilities in Canada.....	\$	1,859,565 64

INCOME IN CANADA.

Cash received for premiums.....	\$	245,739 86
Premiums paid by dividends.....		5,086 27
Total premium income.....	\$	250,826 13
Deduct premiums paid to other companies for reinsurance.....		5,442 14
Net premium income.....	\$	245,383 99
Interest or dividends on stock, &c.....		95,917 28
Total income in Canada.....	\$	341,301 27

* Based on the Institute of Actuaries' H. M. Table of Mortality, with 4½ per cent interest. Estimated by the Department.

LONDON AND LANCASHIRE LIFE—Continued.

EXPENDITURE IN CANADA.

Cash paid for death losses in Canada (of which \$5,581 accrued in previous year).....	\$	90,227	00
Deduct amount received from other companies for reinsured death claims.....		6,000	00
Net amount paid for death claims in Canada.....	\$	84,227	00
Cash paid for matured endowments.....	\$	69,599	37
Deduct amount received from other companies for reinsured endowment claims.....		2,842	60
Net amount paid for matured endowments.....	\$	66,756	77
Total paid for death claims and matured endowments in Canada.....	\$	150,983	77
Cash paid for surrendered policies.....		6,435	75
Cash dividends paid to Canadian policy-holders.....		6,896	37
Total net amount paid to policy-holders in Canada.....	\$	164,315	89
Commission, salaries and other expenses of officials.....		46,287	57
Taxes, licenses, fees or fines.....		2,504	54
All other expenditure, viz.:—Medical fees, \$3,378.46; postage, &c., \$1,007.46; advertising, \$1,065.60; rent, \$2,655.97; express, \$100.45; exchange, \$177.94; general expenses, \$141.15; stationery, \$1,632.96; guarantees, \$66; petty expenses, \$115.05.....		10,341	04
Total expenditure in Canada.....	\$	223,449	04

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	566		
Amount of said policies.....		\$	1,070,000
Number of policies become claims in Canada during the year.....	70		
Amount of said claims (including bonuses).....			166,035
Amount of above claims reinsured in other licensed companies in Canada.....			8,842
Number of policies in force in Canada at date.....	4,749		
Amount of said policies.....		\$	7,888,186
Bonuses additions thereon.....			132,330
			\$8,020,516
Deduct amount of said policies reinsured in other licensed companies in Canada (including bonus additions, \$2,108).....			117,358
Net amount in force 31st December, 1898.....			7,903,158

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death (including bonus additions, \$905.00).....	42	\$ 94,146 80
2. By maturity (including \$2,089.37 bonus additions).....	28	71,889 37
3. By surrender (including \$5,106.00 bonus additions)..... (For which cash value has been paid, \$6,435.75.)	60	99,492 00
4. By surrender, \$84,500.00 (for which paid up policies have been granted to amount of \$20,274.00.) Difference of amounts carried out.....		64,226 00
5. By lapse (including \$198.75 bonus additions).....	186	271,698 75
Total (including \$8,299.12 bonus additions).....	316	\$ 601,452 12

Department of Finance—Insurance Branch.

LONDON AND LANCASHIRE LIFE—Continued.

	No.	Amount.
Policies in force at beginning of year in Canada (including \$83,113 bonus additions).....	4,533	\$ 7,546,892 00
Policies issued during the year.....	566	1,070,000 00
Bonuses added during the year.....		57,516 00
Policies revived.....	27	58,060 00
Policies terminated as above (including \$8,299.12 bonus additions).....	316	601,452 12
Policies not taken.....	61	110,500 00
Policies in force at end of year (including \$132,330 bonus additions).....	4,749	8,020,516 00

Number of insured lives at beginning of year.....	4,202	
Number of new insurers during the year (including revived).....	585	
Number of deaths during the year among the insured.....	44	
Number of insured whose policies have been terminated during the year otherwise than by death.....	329	
Number of insured lives at date of statement.....	4,414	

Details of policies issued since 31st March, 1878, and bonus additions thereon.

	No.	Amount.
Policies in force at beginning of year (including bonus additions \$50,969)..	4,147	\$ 7,009,132 00
Policies issued during the year (including revived).....	593	1,128,060 00
Bonuses added during the year.....		44,205 00
Policies terminated as above (including \$5,141 bonus additions).....	303	580,044 00
Policies not taken.....	61	110,500 00
Policies in force at end of year (including \$90,033 bonus additions).....	4,376	7,491,853 00

LONDON AND LANCASHIRE LIFE—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

REVENUE ACCOUNT FOR YEAR ENDING 31ST DECEMBER, 1898.

	£	s.	d.
1898.			
Jan. 1. Amount of funds at the beginning of the year.....	1,238,849	19	5
Dec. 31. Premiums—			
New, under 2,732 policies assuring	35,048	2	7
Renewals.....	212,664	13	1
Total premiums.....	247,712	15	8
Less premiums paid to other offices for re-assurances.....	6,796	1	4
Net premiums.....	240,916	14	4
Interest and dividends.....	50,027	11	3
Other receipts—			
Registration of assignments and other fees.....	65	1	0
Total income.....	291,009	6	7
1898.			
Jan. 1. Amount of funds at the beginning of the year.....	1,238,849	19	5
Dec. 31. Premiums—			
New, under 2,732 policies assuring	35,048	2	7
Renewals.....	212,664	13	1
Total premiums.....	247,712	15	8
Less premiums paid to other offices for re-assurances.....	6,796	1	4
Net premiums.....	240,916	14	4
Interest and dividends.....	50,027	11	3
Other receipts—			
Registration of assignments and other fees.....	65	1	0
Total income.....	291,009	6	7
Claims under policies (after deduction of sums reassured) paid and admitted, with bonus additions of £3,839 2s. 0d.....	3,839	8	9
Endowments matured (after deduction of sums reassured) with bonus additions of £1,224 18s. 9d.....	1,224	18	9
Surrenders.....			
Commission.....			
Expenses of management.....	33,348	14	10
Medical officers and fees.....	£3,168	14	9
Policy stamps.....	334	14	0
Income tax.....			
Dividends and bonus to shareholders, viz:—			
Dividends.....	1,000	0	0
Bonus.....	2,500	0	0
Amounts paid in respect of bonuses and valuation.....	3,500	0	0
Amount of funds at the beginning of the year.....	£1,238,849	19	5
Addition for 1898, after deducting £3,718 0s. 1d., in respect of cash bonuses, etc., as above.....	67,507	12	2
Amount of funds at the end of the year (as per balance sheet).....	1,306,347	11	7
	£1,523,859	6	0

BALANCE SHEET ON THE 31ST DECEMBER, 1898.

LIABILITIES.	£	s.	d.	ASSETS.
Capital fully subscribed.....	100,000	0	0	Mortgages on property within the United Kingdom.....
Original amount, paid up.....	£10,000	0	0	On real and leasehold property.....
Proprietors' share of profits added.....	10,000	0	0	On life interests and reversions.....
	20,000	0	0	
	£1,523,859	6	0	
				23,742
				9

Department of Finance—Insurance Branch.

<p>Proprietors' fund— Balance thereof at 31st Dec., 1897. £ 197 7 11 Addition to fund— Result of actuarial valuation, 1897 12,500 0 0</p> <hr/> <p style="text-align: right;">£12,697 7 11</p> <p>Less amount of bonus distributable annually for 5 years amongst proprietors out of the amount added as above..... 2,500 0 0</p> <hr/> <p>Assurance fund .. 10,197 7 11</p> <hr/> <p style="text-align: right;">£ 36,197 7 11</p> <p style="text-align: right;">1,276,250 3 8</p>	<p>Mortgages on freehold property in Canada, India and Australia 138,150 9 6</p> <hr/> <p>Loans on the company's policies.....</p> <p>Investments in—</p> <p>British government securities..... £ 4,085 1 0</p> <p>Corporation stocks, United Kingdom..... 11,983 17 0</p> <p>Indian and Colonial government securities and special deposit with the Canadian government 139,877 9 0</p> <p>Indian railway stocks and shares..... 21,957 9 3</p> <p>Foreign government securities..... 26,784 3 1</p> <p>Railway and other debentures and debenture stocks..... 500,733 12 9</p> <p>Railway shares, preference and ordinary..... 130,834 4 10</p> <p>Other shares (preference)..... 8,104 17 4</p> <p>House property in United Kingdom and Canada..... 53,742 19 2</p> <p>Purchase of improved ground rent..... 13,356 1 7</p> <p>Reversions..... 12,149 14 2</p> <hr/> <p>Loans on personal security in connection with life policies.....</p> <p>Branch offices' and agents' balances..... £ 19,363 6 10</p> <p>December premiums on which the days of grace are current..... 41,323 0 3</p> <hr/> <p>Outstanding interest, viz. :—</p> <p>Accrued, but not due..... £ 11,519 16 0</p> <p>Overdue..... 13,982 0 8</p> <hr/> <p>Outstanding rents.....</p> <p>Amounts placed on deposit for fixed periods.....</p> <p>Cash—</p> <p>On current account at head office and branches. £ 21,616 15 11</p> <p>On deposit account..... 3,000 0 0</p> <p>Bills receivable..... 82 13 4</p> <hr/> <p>Profit and loss account—</p> <p>Temporary balance.....</p> <p>Other assets—</p> <p>Furniture and fittings at head office and branches..... £ 3,798 5 2</p> <p>Less amount written off for depreciation this year..... 379 16 6</p> <p>Policy stamps in hand..... £ 3,418 8 8</p>	<p>161,892 19 3</p> <p>124,106 10 7</p> <p>138,150 9 6</p> <p>4,085 1 0</p> <p>11,983 17 0</p> <p>139,877 9 0</p> <p>21,957 9 3</p> <p>26,784 3 1</p> <p>500,733 12 9</p> <p>130,834 4 10</p> <p>8,104 17 4</p> <p>53,742 19 2</p> <p>13,356 1 7</p> <p>12,149 14 2</p> <p>923,009 9 2</p> <p>5,422 10 0</p> <p>60,686 7 1</p> <p>11,519 16 0</p> <p>13,982 0 8</p> <p>21,616 15 11</p> <p>3,000 0 0</p> <p>82 13 4</p> <p>24,039 9 3</p> <p>2,042 12 3</p> <p>3,418 8 8</p> <p>8 15 0</p> <p>3,427 3 8</p>
<p>£1,304,447 11 7</p> <p>15,897 6 7</p> <p>1,750 0 0</p>	<p>19,363 6 10</p> <p>41,323 0 3</p> <p>11,519 16 0</p> <p>13,982 0 8</p> <p>21,616 15 11</p> <p>3,000 0 0</p> <p>82 13 4</p> <p>3,798 5 2</p> <p>379 16 6</p> <p>3,418 8 8</p> <p>8 15 0</p>	<p>19,363 6 10</p> <p>41,323 0 3</p> <p>11,519 16 0</p> <p>13,982 0 8</p> <p>21,616 15 11</p> <p>3,000 0 0</p> <p>82 13 4</p> <p>3,798 5 2</p> <p>379 16 6</p> <p>3,418 8 8</p> <p>8 15 0</p>
<p>£1,324,094 18 2</p>	<p>£1,324,094 18 2</p>	<p>£1,324,094 18 2</p>

THE LONDON ASSURANCE.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

Governor—HENRY J. B. KENDALL, ESQ.

Principal Office—No. 7 Royal Exchange, London, E.C.

Chief Agent and Attorney in Canada—

E. A. LILLY.

Head Office in Canada—Montreal.

(Incorporated, 22nd June, 1720. Commenced business in Canada, 1862.)

(For Capital and Assets in Canada, see Fire Statement).

LIABILITIES IN CANADA.

†Amount computed to cover the net reserve on all outstanding policies in Canada...	\$	13,614 48
Total net liability to policy-holders in Canada.....	\$	13,614 48

INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada....	\$	1,108 44
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EXPENDITURE IN CANADA.

Paid for commission in Canada.....	\$	2 81
Total expenditure in Canada.....	\$	2 81

MISCELLANEOUS.

Number of policies become claims in Canada during the year.....		None.
“ in force in Canada at date.....		7
Amount of said policies	\$	27,253 33
Add bonus additions.....		5,932 71
Total amount in force at 31st December, 1898.....	\$	33,186 04

	No.	Amount.
Policies in force in Canada at beginning of year (including bonus additions, \$5,932.71)	7	\$ 33,186 04
Policies in force in Canada at date (including bonus additions, \$5,932.71).....	7	33,186 04
Number of insured lives at beginning of year in Canada	6	
“ deaths during the year among the insured.....	None.	
“ insured lives at date of statement.....	6	

†Based on the Institute of Actuaries' H. M. table, 4½ per cent interest. Computed by the department.

Department of Finance—Insurance Branch.

THE LONDON ASSURANCE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

LIFE DEPARTMENT.

During the past year new assurances were granted under 480 policies for £341,695, the premiums upon which amounted to £12,659 17s. 7d. Of this sum £24,800 has been re-assured at premiums of £808 0s. 11d.

The premium income of the year, after deduction of re-assurances, amounted to £156,088 4s., and the total income from all sources amounted to £239,681 8s. 1d.

Claims have arisen under 172 policies for £141,610 6s., after deduction of re-assurances, and including £25,087 6s. bonus additions. The total funds of the department on the 31st December, 1898, amounted to £2,147,480 3s.

THE LONDON ASSURANCE—Concluded.

LIFE ASSURANCE ACCOUNT—NON-PARTICIPATING SERIES.

	1897.	1898.	1899.	£	s.	d.	1898.	£	s.	d.			
Dec. 31. Amount of life assurance fund at this date	660,883	10	6	Dec. 31.	Claims under life policies after deduction of sums re- assured	.....	43,154	0	0	
								Surrenders	.....	2,795	7	9
								Annuities	.....	2,793	15	0
								Commission	.....	1,308	7	11
								Expenses of management (apportioned)	.....	3,452	14	6
								Abatement of premiums	.....	4,914	3	0
								Portion of profits appropriated to shareholders carried to profit and loss account	.....	14,000	0	0
								Less expenses of management as above	.....	3,452	14	6
								Amount of life assurance fund at this date, as per balance sheet	.....	10,547	5	6
										662,062	2	11	
										£	731,057	16	7

LIFE ASSURANCE ACCOUNT—PARTICIPATING SERIES.

	1897.	1898.	1899.	£	s.	d.	1898.	£	s.	d.			
Dec. 31. Amount of life assurance fund at this date	1,444,336	5	4	Dec. 31.	Claims under life policies after deduction of sums re- assured	.....	98,456	6	0	
								Surrenders	.....	9,429	16	6
								Commission	.....	5,113	11	9
								Expenses of management (apportioned)	.....	9,000	0	7
								Bonus taken in abatement of premiums	.....	918	8	0
								Bonus paid in cash	.....	145	5	0
								Portion of profits appropriated to shareholders carried to profit and loss account	.....	£14,362	0	0
								Less expenses of management as above	.....	9,000	0	7
								Amount of life assurance fund at this date, as per balance sheet	.....	5,361	19	5
										1,485,418	0	1	
										£	1,613,843	7	4

(For General Balance Sheet see Fire Statement.)

Department of Finance—Insurance Branch.

THE LONDON LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

President—JOHN MCCLARY.

Secretary and Chief Agent—J. G. RICHTER.

Head Office—London, Ont.

(Incorporated by Act of the Legislature of Ontario, 37 Vic., cap. 85, in 1874. Charter extended by Dominion Act, 47 Vic., cap. 89, in 1884. Amended in 1885 by 48-49 Vic., cap. 94, and in 1891 by 54-55 Vic., cap. 117. Commenced business in Canada, July, 1874. Dominion license issued, 7th December, 1885.)

Amount of joint stock capital authorized	\$	1,000,000 00
do do subscribed for		250,000 00
do do paid up in cash		50,000 00

(For List of Stockholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate held under power of sale in mortgage by company	\$	502 76
Amounts secured by way of loans on real estate by bond or mortgage, first liens ..		490,905 02
Amount of loans secured by bonds, stocks or other marketable collaterals		4,630 97

	Par value.	Market value.	Amount loaned.
167 shares London Life Insurance Co. \$	3,340 00	\$ 4,175 00	\$ 430 97
64 " Agricultural Savings and Loan Co.	3,200 00	3,456 00	2,250 00
74 " Ontario Loan and Debenture Co.	2,180 00	2,615 00	750 00
50 " Canadian Savings and Loan Co.	2,500 00	2,862 50	1,200 00
	<u>\$ 11,220 00</u>	<u>\$ 13,108 50</u>	<u>\$ 4,630 97</u>

Amount of loans as above on which interest has been overdue for one year or more previous to statement	\$	17,463 35
Amount of loans made to policy-holders on the company's policies assigned as collaterals		42,408 55
Stocks and bonds held by the company, viz. :—		

	Par value.	Market value.	Ledger value.
1,000 shares Ontario Loan and Debenture Co. stock	\$ 50,000 00	\$ 60,500 00	\$ 59,500 00
1,000 " Ontario Loan and Debenture Co. 20 per cent stock	10,000 00	11,500 00	11,200 00
25 " Dominion Savings and Investment Co. stock	1,250 00	937 50	950 00
100 " Canadian Savings and Loan Co. stock	5,000 00	5,725 00	5,350 00
52 " Agricultural Savings and Loan Co. stock	2,600 00	2,808 00	2,808 00
32 " Huron and Erie Loan and Savings Co. stock	1,600 00	2,736 00	2,480 00
16 " Huron and Erie Loan and Savings Co. 20 p. c. stock ..	160 00	257 60	232 00
*Ontario Loan and Debenture Co. debentures	60,000 00	60,000 00	60,000 00
City of London debentures	45,300 00	45,681 50	45,681 50
Total	<u>\$ 175,910 00</u>	<u>\$ 190,145 60</u>	<u>\$ 188,201 50</u>

*In deposit with the Receiver General.

THE LONDON LIFE INSURANCE COMPANY—Continued.

ASSETS—Concluded.

Carried out at ledger value.....	\$	188,201 50
Cash at head office.....		2,551 00
Cash in banks, viz.:—Moisons Bank		4,277 44
Total.....	\$	733,477 24

OTHER ASSETS.

Interest due.....	\$	5,770 44
Interest accrued.....		16,202 46
Total interest.....		21,972 90
Net amount of uncollected and deferred premiums on new business, \$3,221.96 ; on renewals, \$11,366.48.....		14,588 44
Total net assets.....	\$	770,038 58

LIABILITIES.

†Amount computed to cover the net present value of all policies in force. \$ 670,254 06		
Deduct value of policies reinsured in other companies.....		2,206 85
Net reinsurance reserve.....	\$	668,047 21
Claims for death losses unadjusted but not resisted (including industrial, \$1,713.40)		4,905 40
Amount of dividends or bonuses to policy-holders accrued.....		9,327 25
Contingent fund.....		3,500 00
Advance premiums (net).....		312 57
Proprietors' account.....		14,657 73
Total liabilities.....	\$	700,750 16
Surplus on policy-holders' account.....	\$	69,288 42

INCOME DURING THE YEAR.

Cash received for premiums (including industrial, \$145,613.04).....	\$	202,567 11
Premiums paid by dividends.....		4,149 21
Total.....	\$	206,716 32
Deduct premiums paid to other companies for reinsurance.....		201 60
Net premium income.....	\$	206,514 72
Amount received for interest or dividends on stock, &c.....		34,067 78
Total income.....	\$	241,182 50

EXPENDITURE DURING THE YEAR.

Cash paid for death losses, including \$32,150.99 industrial (of this amount \$2,285.41 accrued in 1897).....	\$	58,700 08
Cash paid for surrendered policies.....		2,830 85
Cash dividends paid to policy-holders and applied in payment of premiums.....		4,149 21
Cash paid to stockholders for interest or dividends.....		4,250 00
Cash paid for commissions, salaries and other expenses of officials.....		69,870 33
Taxes, &c.....		908 41
Miscellaneous payments, viz.:—Medical examination fees, \$2,040.25 ; travelling expenses, \$4,165.12 ; postage and exchange, \$729.05 ; printing and stationery, \$1,645.20 ; advertising, \$423.81 ; rents, \$2,090.54 ; sundries, \$1,848.34 ; commission on investments, \$443.94 ; legal expenses, \$50.62 ; office furniture, \$115.....		13,551 87
Total expenditure.....	\$	154,260 75

† Reserve based on Institute of Actuaries' H. M. Table of Mortality, with 4½ per cent interest and 4 per cent on 1898 business for general policies and Combined Experience Table with 4 per cent interest for industrial policies.

Department of Finance—Insurance Branch.

THE LONDON LIFE INSURANCE COMPANY—Continued.

MISCELLANEOUS.

Number of policies reported during the year as taken and revived in Canada—			
general, 430 ; industrial, 11,774	12,204		
Amount of said policies—general	\$ 411,000 00		
" " industrial	1,142,593 00		
Total		\$	1,553,593 00
Number of policies become claims during the year—general, 27 ; industrial,			
421	448		
Amount of said claims—general	\$ 28,574 43		
" " industrial	33,245 60		
			61,820 03
Number of policies in force in Canada at date—general, 2,232 ; industrial,			
34,094	36,326		
Amount of said policies—general	\$ 2,074,917 38		
" " industrial	3,140,601 90		
Total		\$	5,215,519 28
Amount of said policies reinsured in other licensed companies in			
Canada—general	5,000 00		
Net amount in force, 31st December, 1898			<u>5,210,519 28</u>

Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death—general	27	\$ 28,574 43
" industrial	421	33,245 60
2. By expiry—general	6	9,000 00
3. By surrender "	19	17,680 00
(For which cash value has been paid, \$2,830.85.)		
5. By surrender—general, \$4,500 ; industrial, \$32,525.		
(For which paid-up policies have been granted to amount of \$514.60, general ; \$8,250.90, industrial.)		
Difference of amounts carried out		28,251 50
6. By lapse—general	217	189,248 17
" industrial	7,876	769,575 30
Total	8,566	\$ 1,075,575 00

	No.	Amount.
Policies in force at beginning of year—general	2,071	\$ 1,920,664 28
" " industrial	30,617	2,816,837 00
Policies revived during the year—general	3	3,000 00
" " industrial	19	2,219 00
Policies issued during the year—general	427	408,060 00
" " industrial	11,755	1,140,374 00
Policies terminated as above	8,566	1,075,575 00
Policies in force at date of statement—general	2,232	2,068,417 38
" " industrial	34,094	3,140,601 90

Number of insured lives at beginning of year—general	1,999
Number of new insurers during the year	419
Number of deaths during the year among insured "	25
Number of insured whose policies have been terminated during the year otherwise than by death—general	238
Number of insured lives at date of statement—general	<u>2,155</u>

THE LONDON LIFE INSURANCE COMPANY—*Concluded.*

Industrial policies.—Number of lives and amounts assured at 31st December, 1898, at ages grouped as under :—

	<i>5 years and under.</i>		<i>6 to 10 inclusive.</i>		<i>All other ages.</i>	
	No. of policies.	Amount insured.	No. of policies.	Amount insured.	No. of policies.	Amount insured.
Life.....	705	\$ 16,786 00	983	\$ 48,997 00	12,711	\$1,406,249 00
Endowment.....	2,806	216,700 00	4,426	332,050 00	11,066	1,060,682 00
Combination.....	18	2,100 00	18	2,100 00	224	23,117 00
Paid up term.....					408	9,724 70
Paid up endowment.....					729	22,096 20
	<u>3,529</u>	<u>\$ 235,586 00</u>	<u>5,427</u>	<u>\$ 383,147 00</u>	<u>25,138</u>	<u>\$ 2,521,868 90</u>

Industrial policies.—Number and amount of claims paid during 1898, at ages grouped as under :—

<i>5 years and under.</i>			<i>6 to 10 inclusive.</i>			<i>All other ages.</i>		
No. of claims.	No. of lives.	Amount paid.	No. of claims.	No. of lives.	Amount paid.	No. of claims.	No. of lives.	Amount paid.
<u>41</u>	<u>41</u>	<u>\$ 703 99</u>	<u>34</u>	<u>31</u>	<u>\$ 1,149 38</u>	<u>330</u>	<u>279</u>	<u>\$ 30,297 62</u>

Department of Finance—Insurance Branch.

THE MANUFACTURERS' LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

President—GEO. GOODERHAM.
Secretary—GEORGE A. STERLING.

Chief Agent—JAMES F. JUNKIN.
Principal Office—Toronto, Ont.

(Incorporated 23rd June, 1887, by 50-51 Vic., Cap. 104. Commenced business in Canada, 19th August, 1887.)

CAPITAL.

Amount of joint stock capital authorized.....	\$ 2,000,000 00
Amount subscribed for.....	621,000 00
Amount paid up in cash.....	127,320 00

(For List of Stockholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate held by the company (less encumbrances).....	\$ 25,566 12
Amount secured by way of loans on real estate, by bond or mortgage, first liens...	862,312 98
The same ; second liens.....	2,530 76
Amount of loans as above on which interest has been overdue for one year or more previous to statement.....	\$25,000
Amount of loans made to policy-holders on the company's policies assigned as collaterals.....	83,537 77

Stocks, bonds and debentures owned by the company, viz.:—

	Par value.	Market value.
Dominion Government bonds.....	\$ 50,000 00	\$ 52,305 00
Huntsville debentures.....	3,350 00	3,572 77
West Toronto Junction debentures.....	66,150 00	54,103 12
Sault Ste. Marie bonds.....	22,400 00	21,964 00
Winnipeg bonds.....	40,000 00	48,164 00
Brandon bonds.....	14,760 00	17,830 42
Hilton bonds.....	1,000 00	1,061 20
Hamilton debentures.....	25,000 00	26,907 50
Brockville debentures.....	25,000 00	26,022 50
Port Colborne debentures.....	15,714 72	15,949 88
Nelson ".....	5,000 00	5,407 00
City of Toronto ".....	24,333 00	25,515 48
McIrvine ".....	2,500 00	2,605 64
Halifax ".....	25,000 00	26,657 50
Porto Rico.....	485 86	485 86

Total par and market values.....	\$ 320,693 58	\$ 328,551 87
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Carried out at market value.....	328,551 87
Cash at head office.....	4,433 66

Cash in banks, viz.:—

Traders' Bank, Toronto.....	\$ 11,540 46	
Bank of Toronto.....	55,369 01	
Costa Rica.....	276 88	
Dawson City.....	381 92	
Shanghai.....	536 25	
Jamaica.....	3,040 64	

71,145 16

Bills receivable.....	118 50
Agents' balances.....	1,344 09
Office furniture.....	5,000 00
Due by mortgagors.....	1,522 93
Life reversions.....	9,565 57
Personal property.....	718 20
Due by Dominion of Canada Guarantee and Accident Insurance Company.....	12,261 69

Total.....	\$ 1,408,609 30
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THE MANUFACTURERS' LIFE INSURANCE COMPANY—Continued.

OTHER ASSETS.

Interest due	\$ 4,788 63	
" accrued.....	16,819 73	
Total carried out.....		\$ 21,608 36
Net amount of uncollected and deferred premiums on new business, \$32,488.29 ; on renewals, \$60,165.66.....		92,653 95
Total assets.....		<u>\$ 1,522,871 61</u>

LIABILITIES.

*Amount computed to cover the net present value of all policies in force.....	\$1,374,212 00	
Deduct value of policies reinsured in other companies.....	24,457 00	
Net reinsurance reserve.....		\$ 1,349,755 00
Claims for death losses, unadjusted but not resisted.....	\$ 9,528 45	
Total claims for death losses.....		9,528 45
Dividends to policy-holders due and unpaid.....		1,217 46
Due for general expenses.....		2,576 12
Premiums paid in advance.....		392 50
Total liabilities.....		<u>\$ 1,363,469 53</u>
Surplus on policy-holders' account.....		<u>\$ 159,402 08</u>

INCOME.

Cash received for premiums.....	\$ 450,736 47
Deduct premiums paid to other companies for reinsurance.....	10,242 03
Net premium income.....	\$ 440,494 44
Received for interest or dividends.....	64,832 15
Rents.....	597 71
Total income.....	<u>\$ 505,924 30</u>

EXPENDITURE.

Cash paid for death losses.....	\$ 107,337 04
Deduct amount received from other companies for reinsurances.....	17,393 91
Net amount paid for death claims (of which \$13,215.52 accrued in previous years).....	\$ 89,943 13
Cash paid for matured endowments.....	1,000 00
Cash paid to annuitants.....	3,500 00
Cash paid for matured investment policies.....	2,635 95
Cash paid for surrendered policies.....	16,670 59
Cash dividends paid to policy-holders.....	2,980 01
Cash paid stockholders for interest or dividends.....	10,185 60
Cash paid for commissions, salaries and other expenses of officials.....	123,387 10
Cash paid for taxes, licenses, fees and fines.....	3,200 58

* Reserve based on Institute of Actuaries' H. M. Mortality Table with interest at 4½ per cent for Canadian policies issued prior to 1st January, 1896, and at 4 per cent for all foreign policies and for Canadian policies issued subsequent to that date.

Department of Finance—Insurance Branch.

THE MANUFACTURERS' LIFE INSURANCE COMPANY—Continued.

Miscellaneous payments: Printing, \$937.47; advertising, \$2,817.38; postage, telegrams and express, \$2,954.25; directors' fees, \$1,607.50; medical fees, \$7,988.22; law costs, \$1,713.52; light account, \$111.13; office furniture, \$532.01; valuation fees, \$29.50; auditors' fees, \$250; mercantile reports, \$166; insurance superintendence, \$171.04; telephones, \$233.60; exchange, \$449.50; insurance papers, \$22; sundry expenses, \$1,014.51; office supplies, \$2,281.99; commission on loans, \$534; rents, \$3,322.14.....	\$ 27,135 76
Total expenditure.....	\$ 280,638 72

MISCELLANEOUS.

Number of policies reported during the year as taken.....	2,001
Amount of said policies.....	\$ 3,182,227 00
Amount of said policies reinsured in other licensed companies in Canada.....	58,070 00
Number of policies become claims during the year.....	55
Amount of said claims.....	105,602 00
Amount of said claims reinsured in other licensed companies.....	17,500 00
Number of policies in force at date.....	8,429
Amount of said policies.....	\$ 13,068,410 00
Bonus additions thereon.....	4,314 00
	\$ 13,072,724 00
Amount of said policies reinsured in other licensed companies in Canada.....	465,730 00
Net amount in force at 31st December, 1898.....	12,606,994 00

	No.	Amount.
Number and amount of policies terminated during the year:—		
1. By death.....	54	\$ 104,602 00
2. By maturity.....	1	1,000 00
3. By surrender.....	79	143,365 00
(For which cash value has been paid, \$19,306.54.)		
4. By surrender, \$70,258.00. (For which paid-up policies have been granted to the amount of \$14,295.)		
Difference of amounts carried out.....	1	55,963 00
5. By lapse.....	969	1,691,892 00
Total.....	1,104	\$ 1,996,822 00

	No.	Amount.
Policies in force at beginning of year.....	7,469	\$ 11,867,229 00
Bonuses added.....		924 00
Policies issued during the year.....	2,108	3,432,127 00
Policies revived.....	63	105,827 00
Policies terminated as above.....	1,104	1,996,822 00
Policies terminated by change and reduction of sum insured.....		86,661 00
Policies terminated otherwise, not taken.....	107	249,900 00
Policies in force at date of statement.....	8,429	13,072,724 00

Number of lives insured at beginning of year.....	7,013
Number of new insurers during the year.....	1,878
Number of deaths during the year among the insured.....	47
Number of insured whose policies have been terminated otherwise than by death.....	820
Number of insured lives at date of statement.....	8,024

THE MANUFACTURERS' LIFE INSURANCE COMPANY—*Concluded.*

BUSINESS OUTSIDE OF CANADA.

(Included in above Statement.)

ASSETS.

Net amount of premiums outstanding and deferred—	
New, \$6,516.40; renewal, \$9,714.53.....	\$ 16,230 93

LIABILITIES.

Amount computed to cover present value of all policies in force.....	\$ 72,668 00
Deduct value of policies reinsured in other companies.....	1,223 00
Net reinsurance reserve.....	\$ 71,445 00

INCOME.

Cash received for premiums.....	\$ 37,722 60
Less paid for reinsurance.....	349 75
Net premium income.....	\$ 37,372 85

PAYMENTS FOR CLAIMS.

Cash paid for death losses (of which \$8,200 accrued in 1897).....	\$ 8,215 52
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MISCELLANEOUS.

Number of new policies reported during the year as taken outside of Canada... 149	
Amount of said policies.....	\$ 288,112 00
Number of policies become claims.....	None.
Number of policies in force at date..... 422	
Amount in force.....	\$ 822,169 00
Amount reinsured in other licensed companies in Canada..... 5,000 00	
Net amount in force, 31st December, 1898.....	817,169 00

Number and amount of policies terminated during the year outside of Canada:—

	No.	Amount.
1. By surrender.....	5	\$ 10,406 00
2. By surrender, \$6,258. (For which paid-up policies have been granted to the amount of \$914). Difference of amounts carried out.....		5,344 00
3. By lapse.....	41	139,180 00
Total.....	46	\$ 155,930 00

	No.	Amount.
Policies in force at beginning of year.....	316	\$ 688,093 00
Policies issued during the year.....	186	379,574 00
Policies revived.....	4	13,827 00
Policies terminated as above.....	46	155,930 00
Policies not taken.....	37	91,462 00
Policies decreased.....		12,933 00
Policies in force at date of statement.....	422	822,169 00

Department of Finance—Insurance Branch.

THE METROPOLITAN LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

<i>President</i> —JOHN R. HEGEMAN.	|	<i>Secretary</i> —GEORGE B. WOODWARD.
<i>Principal Office</i> —Corner Madison Avenue and 23rd Street, New York City.		
<i>Chief Agent in Canada</i> —JOHN TILTON.	|	<i>Head Office in Canada</i> —Ottawa.
(Incorporated, June, 1866. Commenced business in Canada, November, 1872.)		

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash..... \$ 2,000,000 00

ASSETS IN CANADA.

Value of real estate in Canada held by company.....	\$	16,914 60
Amount of loans made to Canadian policy-holders on the company's policies as collaterals.....		857 00
Premium obligations on Canadian policies in force.....		4,840 68
Canada 4 per cent inscribed stock in deposit with the Receiver General, par value \$247,333.33; market value.....		246,924 00
Gross premiums due and uncollected on Canadian policies in force....	\$	3,378 56
Gross deferred premiums on same.....		6,562 00
Total outstanding and deferred premiums.....	\$	9,940 56
Deduct cost of collection at 10 per cent.....		994 05
Net outstanding and deferred premiums.....		8,946 51
Total assets in Canada.....	\$	<u>278,482 79</u>

LIABILITIES IN CANADA.

*Amount computed to cover the net reserve on all outstanding policies.....	\$	250,551 00
Claims for death losses, unadjusted but not resisted.....	\$	1,892 32
Total claims unsettled.....		1,892 32
Total net liabilities to policy-holders in Canada.....	\$	<u>252,443 32</u>

INCOME IN CANADA.

Total premium income.....	\$	247,789 74
Amount received for interest or dividends on stock, &c.....		8,417 50
Rents.....		953 87
Total income in Canada.....	\$	<u>257,161 11</u>

* Reserve at 4 per cent, based on Combined Experience Table.

METROPOLITAN LIFE—Continued.

EXPENDITURE IN CANADA.

Amount paid on account of death claims.....	\$	52,696	35
Cash paid for surrendered policies.....		3,570	84
Cash dividends paid to Canadian policy-holders.....		2,131	20
Premium obligations used in purchase of surrendered policies.....		68	60
The same voided by lapse.....		1,456	65
<hr/>			
Total net amount paid to policy-holders in Canada.....	\$	59,923	64
Cash paid for commission, salaries and other expenses of officials.....		156,127	65
" licenses or taxes.....		2,067	43
<hr/>			
Total expenditure in Canada.....	\$	218,118	72

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at beginning of year.....	\$	2,380	76
" received during the year.....		4,044	27
<hr/>			
Total.....	\$	6,425	03
Amount of obligations used in payment of claims.....	\$	59	10
" used in purchase of surrendered policies.....		68	60
" voided by lapse.....		1,456	65
<hr/>			
Total deductions.....		1,584	35
<hr/>			
Balance, note assets at the end of the year.....	\$	4,840	68

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada— General, 742; industrial, 45,842.....		46,584
Amount of said policies—General.....	\$	666,614 00
" Industrial.....		6,311,870 00
<hr/>		
	\$	6,978,484 00
Number of policies become claims in Canada during the year—General, 10; industrial, 819.....		829
Amount of said claims—General.....	\$	8,952 32
" Industrial.....		44,820 85
<hr/>		
		53,773 17
Number of policies in force in Canada at date—General, 1,176; industrial, 59,026.....		60,202
Amount of said policies—General.....	\$	1,109,913 00
" Industrial.....		8,356,399 00
<hr/>		
Net in force at 31st December, 1898.....		9,466,312 00

Number and amount of policies terminated in Canada during the year:—

	No.	Amount.
1. By death.....	831	\$ 52,696 00
2. By surrender..... (For which \$3,570.84 cash value has been paid.)	92	17,180 00
3. By surrender.....	\$	34,442 00
For which paid up policies have been granted to amount of.....		7,154 00
<hr/>		
Difference.....		27,288 00
4. By lapse.....	32,719	3,514,545 00
5. By change.....	19	29,160 00
<hr/>		
Total.....	33,661	\$ 3,640,869 00

Department of Finance—Insurance Branch.

METROPOLITAN LIFE—Continued.

	No.	Amount.
Policies in force at beginning of year.....	47,287	\$ 6,130,506 00
Policies issued during the year.....	46,993	7,102,615 00
Policies terminated as above and by change to paid up policies.....	33,899	3,648,023 00
Policies terminated otherwise (not taken).....	179	118,786 00
Policies in force at date of statement.....	60,202	9,466,312 00

Number of insured lives— No return.

Industrial policies—No. of policies and amounts in force in Canada on 31st December, 1898, as per ages grouped as under :—

	No. of lives.	Amount insured.
Ages, 5 years and under.....	11,038	\$ 1,490,130 00
Ages between 5 and 10 years.....	10,046	1,013,742 00

Industrial policies—No. and amount of claims paid in Canada during 1897, as per ages grouped as under :—

	No. of lives.	Amount paid.
Ages, 5 years and under.....	246	\$ 3,783 70
Ages between 5 and 10 years.....	47	2,213 15

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

INCOME DURING THE YEAR.

Total premium income.....	\$ 23,372,769 69
Received for interest and dividends.....	1,319,878 09
Received for rent.....	414,912 02
Profit on sales of real estate and securities.....	30,398 12
Total income.....	\$ 25,137,957 92

DISBURSEMENTS DURING THE YEAR.

Total amount paid for losses and matured endowments.....	\$ 7,691,942 55
Paid to annuitants.....	2,302 50
Surrender values paid.....	236,470 95
Cash paid to stockholders for interest or dividends.....	140,000 00
Commission and bonuses to agents.....	3,708,459 48
Cash paid for salaries of officers and office employees.....	1,011,795 06
Commuting commissions.....	1,074,074 92
Rents.....	261,526 99
Taxes, licenses and insurance department fees.....	311,121 35
Salaries and allowances of managers of agencies and agents.....	2,218,644 08
Medical examiners' fees and inspection of risks.....	483,664 73
Sundry expenses.....	1,041,911 94
Dividends to policy-holders.....	487,314 05
Total disbursements.....	\$ 18,669,228 24

METROPOLITAN LIFE—*Concluded.*

LEDGER ASSETS.

Book value of real estate exclusive of all encumbrances.....	\$ 8,883,619 99
Loans on bonds and mortgages, first liens on real estate.....	16,250,725 00
Loans to policy-holders on the company's policies assigned as collaterals.....	62,719 94
Premium notes on policies in force.....	494,936 80
Book value of stocks and bonds owned.....	13,554,225 48
Cash on hand and in banks.....	2,781,884 00
Agents' debit balances and bills receivable.....	10,416 30
Total net ledger assets.....	\$ 42,038,527 51

NON-LEDGER ASSETS.

Interest due and accrued.....	401,508 65
Rents due and accrued.....	15,840 37
Net amount of uncollected and deferred premiums.....	667,741 76
Market value of bonds and stocks over cost.....	398,811 52
Gross assets.....	\$ 43,522,429 81
Deduct items not admitted.....	247,522 45
Total admitted assets.....	\$ 43,274,907 36

LIABILITIES.

*Net reinsurance reserve.....	\$ 33,507,173 00
Total unsettled claims.....	162,221 92
Unpaid dividends or surplus or other description of profits due policy-holders.....	21,752 04
Premiums paid in advance.....	119,968 16
Special reserves.....	1,831,577 00
Agents' bond deposits.....	45,184 88
Due and accrued on account of salaries, rents, &c.....	127,788 70
Total liabilities.....	\$ 35,815,665 70
Gross surplus (\$700,000 of which is set aside for dividends to policy-holders in 1899).....	\$ 7,459,241 66

EXHIBIT OF POLICIES.

<i>General.</i>	No.	Amount.
Number of new policies issued and old policies revived during the year.....	55,189	
Amount of said policies.....		\$ 45,043,746 00
Number of policies terminated during the year.....	25,467	
Total amount terminated.....		19,419,350 00
Number of policies in force at date.....	82,511	
Net amount of said policies.....		<u>74,780,578 00</u>
<i>Industrial.</i>		
Number of new policies issued and old policies revived.....	1,251,275	
Amount of said policies.....		\$ 210,508,694 00
Number of policies terminated during the year.....	962,723	
Total amount terminated.....		153,425,178 00
Number of industrial policies in force at date.....	4,317,274	
Amount of said policies.....		<u>591,427,272 00</u>

*Computed according to the Actuaries' Table of Mortality, with 4 per cent interest.

Department of Finance—Insurance Branch.

THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK.

STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 1898.

President—RICHARD A. McCURDY.

Secretary—Wm. J. EASTON.

Principal Office—31 Nassau Street, New York City.

Chief Agent in Canada—FAYETTE BROWN.

Head Office in Canada—Montreal.

(Incorporated 12th April, 1842. Commenced business in Canada, 1st September, 1885.)

No Capital.

ASSETS IN CANADA.

Bonds, etc., in deposit with Receiver General :—

	Par value.	Market value.
United States 4 per cent bonds.	\$ 170,000 00	\$ 187,680 00
Dominion of Canada 4 per cent bonds.	125,000 00	127,700 00
Province of Nova Scotia 4 per cent bonds.	400,000 00	409,192 50
Province of New Brunswick 4 per cent bonds.	199,000 00	199,540 00
City of Montreal stock and bonds.	565,000 00	590,244 31
City of Ottawa 5 per cent bonds.	40,000 00	43,532 00
City of Guelph 5 per cent bonds.	124,333 33	140,143 68
City of Toronto 4 per cent bonds.	461,000 00	461,000 00
United States 5 per cent bonds	250,000 00	280,000 00
Total par and market values.	\$2,334,333 33	\$2,439,032 49

Carried out at market value. \$ 2,439,032 49

In deposit with Canadian Trustees under the Insurance Act—

	Par value.	Market value.
Guaranty Trust Company of New York, stock.	\$ 250,000 00	\$1,015,000 00
United States Mortgage and Trust Co., of New York, stock.	300,000 00	685,500 00

Carried out at market value. 1,700,500 00

Cash in Bank of Montreal, Montreal. 528,114 79

Gross premiums due and uncollected on Canadian policies in force. \$ 57,019 21

Gross deferred premiums on same. 43,099 85

Total outstanding and deferred premiums. \$ 100,119 06

Deduct cost of collection at 20 per cent. 20,023 81

Net outstanding and deferred premiums. 80,095 25

Total assets in Canada. \$ 4,747,742 53

LIABILITIES IN CANADA.

*Amount computed to cover the net reserve or reinsurance value of all outstanding policies in Canada. \$ 4,069,370 00

Claims for death losses due and unpaid (\$1,500 of which accrued in previous years). 3,405 00

Total liabilities in Canada. \$ 4,072,775 00

* Based on the Combined Experience Table, with 4 per cent interest.

MUTUAL LIFE—Continued.

INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada...	\$	809,986	61
Premiums paid by dividends		8,141	25
Amount received for annuities		18,331	43
Total premium income.....	\$	836,459	29
Amount received for interest and dividends		146,980	91
Total income in Canada.....	\$	983,440	20

EXPENDITURE IN CANADA.

Amount paid during the year on account of claims in Canada :—			
On account of death claims	\$	187,114	00
On account of matured endowments		9,713	87
Net amount paid on account of claims (\$8,000 of which accrued in previous years)..	\$	196,827	87
Amount paid to annuitants		13,487	44
Cash paid for surrendered policies		17,344	93
Cash dividends paid to Canadian policy-holders		4,851	30
Cash dividends applied in payment of premiums in Canada		8,141	25
Total amount paid to policy-holders.....	\$	240,652	79
Cash paid for commissions in Canada		91,250	53
Licenses or taxes		3,201	87
Medical fees, \$4,425; duty and freight, \$2,184.65; advertising and printing, \$1,302.55; postage and telegrams, \$2,639.92; office furniture, expenses, &c., \$5,503.94		16,056	06
Total expenditure in Canada.....	\$	351,161	25

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada	644		
Amount of said policies		\$	1,515,937 00
Number of policies become claims in Canada during the year	76		
Amount of said claims (including bonus additions, \$15,510)			190,733 00
Number of policies in force in Canada at date	8,154		
Amount of said policies		\$	18,357,368 00
Bonus additions	299,816		00
Net amount in force, 31st December, 1898.....		\$	18,657,184 00

Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death (including bonus additions, \$14,596)	71	\$ 181,019 00
2. By maturity (including bonus additions, \$914)	5	9,714 00
3. By expiry	1	1,000 00
3. By surrender (including bonus additions, \$5,553)	63	58,078 00
(For which cash value has been paid, \$17,344.93).		
5. By surrender, \$105,000. (For which paid up policies have been granted to the amount of \$50,229.)		
Difference of amounts carried out		54,771 00
6. By lapse (including bonus additions, \$2,300)	614	1,079,800 00
Total (including bonus additions, \$23,363).....	754	\$ 1,384,382 00

Department of Finance—Insurance Branch.

MUTUAL LIFE—Continued.

	No.	Amount.
Policies in force at beginning of year in Canada (including bonus additions, \$299,998).....	8,065	\$ 18,129,911 00
Policies issued during the year (including restored).....	843	1,907,237 00
Bonuses added during the year.....		23,181 00
Policies terminated as above (including bonus additions, \$23,363).....	754	1,384,382 00
Policies reduced.....		18,763 00
Policies in force at date of statement (including bonus additions, \$299,816).....	8,154	18,657,184 00

Number of insured lives—No return.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1933.

INCOME DURING THE YEAR.

Total net premium income.....	\$ 42,318,748 51
Received for interest and dividends.....	10,446,681 53
" rents.....	980,760 23
Profit and loss.....	1,190,699 16
Mortuary bond deposits.....	69,740 00
Total income.....	\$ 55,006,629 43

DISBURSEMENTS DURING THE YEAR.

Cash paid for losses and matured endowments.....	\$ 15,584,369 90
Cash paid to annuitants.....	1,029,992 60
Dividends applied to purchase new paid up additions.....	2,255,244 85
Surrender values paid in cash.....	3,015,428 38
Surrender values applied to pay renewal premiums.....	758,819 54
Surrender values applied to purchase paid up insurance.....	2,107,804 08
Commissions and bonuses to agents.....	5,476,783 84
Agency expenses.....	1,142,418 95
Medical examiners' fees and salaries and inspection of risks.....	427,611 61
Salaries of officers and office employees.....	692,847 61
Taxes, licenses and insurance department fees.....	636,073 11
Rent.....	175,000 00
Cash paid for examinations by state insurance departments.....	50,142 28
Cash paid for repairs and expenses on real estate.....	427,593 51
Cash paid for advertising.....	229,605 80
Cash paid for printing and stationery.....	473,523 84
Cash paid for postage and telegrams.....	130,092 88
Legal expenses.....	266,403 95
General expenses.....	365,282 15
Total disbursements.....	\$ 35,245,038 88

LEDGER ASSETS.

Book value of real estate, unencumbered.....	\$ 20,604,649 61
Loans on bond and mortgage, first liens on real estate.....	68,503,580 90
Loans on collaterals.....	9,396,619 00
Book value of stocks and bonds owned.....	145,667,443 92
Cash on hand and in banks.....	11,621,377 36
Agents' debit balances.....	330,676 25
Suspense account.....	323,442 30
Total.....	\$ 256,447,789 34
Deduct agents' credit balances and other ledger liabilities.....	56,023 01
Total net ledger assets.....	\$ 256,391,766 33

MUTUAL LIFE—*Concluded.*

NON-LEDGER ASSETS.

Interest due and accrued.....	2,072,099 96
Rents due and accrued.....	103,797 30
Market value of stocks and bonds over book value.....	15,288,697 41
Net amount of uncollected and deferred premiums.....	4,315,082 91
Gross assets.....	\$ 278,171,443 91
Deduct items not admitted, agents' debit balances and suspense account.....	654,118 55
Total admitted assets.....	<u>\$ 277,517,325 36</u>

LIABILITIES.

*Net reinsurance reserve.....	\$ 231,312,324 00
Total policy claims.....	1,068,164 90
Due and accrued for salaries, rents, office expenses, &c.....	24,072 02
Premiums paid in advance.....	240,449 78
Non-forfeiture clause in policies.....	329,004 98
Liability for mortuary bonds.....	84,625 00
Total liabilities on policy-holders' account.....	<u>\$ 233,058,640 68</u>
Contingent Guarantee Fund.....	\$42,238,684 68
Divisible surplus.....	2,220,000 00
	<u>\$ 44,458,684 68</u>

EXHIBIT OF POLICIES.

Number of new policies issued during the year.....	51,785	
Amount of said policies.....		\$ 128,780,088 00
Number of policies terminated.....	37,066	
Amount of said policies.....		99,223,701 00
Number of policies in force at date.....	359,758	
Amount of policies in force (including bonus additions).....		<u>970,496,975 00</u>

* Computed according to the Actuaries' Table of Mortality, with 4 per cent interest.

Department of Finance—Insurance Branch.

THE NATIONAL LIFE INSURANCE COMPANY OF THE UNITED STATES OF AMERICA.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

President—HENRY J. FURBER. | *Secretary*—J. H. NITCHIE.

Principal Office—Washington, D.C.

Chief Agent in Canada— | *Head Office in Canada*—
F. A. POWIS. | 64 King St. East, Hamilton, Ont.

(Incorporated, 25th July, 1868. Commenced business in Canada, 11th June, 1869.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash..... \$ 1,000,000 00

ASSETS IN CANADA.

Cash in Bank of Montreal, in deposit with Receiver General.....	\$	110,000 00
Gross deferred premiums on Canadian policies in force.....	\$	105 11
Deduct cost of collection at 10 per cent.....		10 51
		94 60
Net deferred premiums.....		94 60
Total assets in Canada.....	\$	110,094 60

LIABILITIES IN CANADA.

*Amount computed to cover the net reserve on all outstanding policies in Canada..	\$	64,667 87
Claims for death losses unadjusted but not resisted.....		82 00
Total net liabilities to policy-holders in Canada.....	\$	64,749 87

INCOME IN CANADA.

Premiums received in cash during the year on life policies in Canada.....	\$	1,535 71
Total income in Canada.....	\$	1,535 71

EXPENDITURE IN CANADA.

Cash paid for matured endowments.....	\$	1,080 00
Cash paid for salaries of officials in Canada.....		60 00
Taxes, licenses, fees or fines.....		4 84
Total expenditure in Canada.....	\$	1,144 84

* Reserve based upon Institute of Actuaries' H. M. Table of Mortality, with $4\frac{1}{2}$ per cent interest. Computed by the Department.

NATIONAL LIFE—*Continued.*

MISCELLANEOUS.

Number of policies become claims in Canada during the year.....	3		
Amount of said claims.....		\$	1,162 00
Number of policies in force in Canada at date.....	133		
Amount of said policies.....		\$	121,180 39
Return premium additions.....			2,439 00
Total net amount in force at 31st December, 1898.....		\$	<u>123,619 39</u>

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death.....	1	\$ 82 00
2. By maturity.....	2	1,080 00
Total.....	<u>3</u>	<u>\$ 1,162 00</u>

	No.	Amount.
Policies in force at beginning of year.....	136	\$ 122,342 39
" terminated as above during the year.....	3	1,162 00
" in force at date of statement (exclusive of \$2,439 return premiums on policies not yet fully paid).....	<u>133</u>	<u>121,180 39</u>

Number of insured lives at beginning of year.....	122
" deaths during the year.....	1
" insured whose policies have been terminated during the year otherwise than by death.....	2
" insured lives at date of statement.....	<u>119</u>

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

INCOME.

Total premium income.....	\$	15,029 15
Cash received for interest.....		99,022 96
Total income.....	\$	<u>114,052 11</u>

DISBURSEMENTS.

Total amount paid for losses, matured endowments and surrender values.....	\$	73,640 61
General expenses, and other disbursements.....		70,010 43
Total disbursements.....		<u>143,651 04</u>

Department of Finance—Insurance Branch.

NATIONAL LIFE—*Concluded.*

ASSETS.

Real estate	\$ 700,000 00
Loans secured by mortgages on real estate	86,500 00
Loans secured by policies	11,240 88
Book value of bonds or stock owned	1,129,350 00
Collateral loan	982 54
Bills receivable	162 44
Cash on hand and in banks	6,760 47
Total ledger assets	\$ 1,934,996 33
Deduct agents' credit balances	7,544 74
Net ledger assets	\$ 1,927,451 59
Interest and rents due and accrued	4,160 96
Market value of bonds over book value	1,290 00
Deferred and uncollected premiums (net)	1,454 77
Total assets	\$ 1,934,357 32

LIABILITIES.

*Net reinsurance reserve	\$ 842,854 00
Total unsettled claims	21,069 00
Other liability	9,449 11
Total liabilities on policy-holders' account	\$ 873,372 11
Net surplus on policy-holders' account	\$ 60,985 21
Capital stock paid up	1,000,000 00

* Computed according to the American Table of Mortality, with 4½ per cent interest.

THE NEW YORK LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

President—JOHN A. MCCALL.

Secretary—CHAS. C. WHITNEY.

Principal Office—346 and 348 Broadway, New York.

Chief Agent in Canada—WILLIAM F. SMITH.

Head Office in Canada—Montreal.

(Incorporated, 21st May, 1841. Commenced business in Canada about 1868).

No Capital.

ASSETS IN CANADA.

Real estate—Stone building, corner Place d'Armes Square and St. James Street, Montreal (free of encumbrance).....	\$	350,000	00
Amount secured by way of loans on real estate by bond or mortgage first liens (Montreal Board of Trade 4½ p. c.).....		300,000	00
Amount of loans to Canadian policy-holders on the company's policies assigned as collaterals (\$299,565.83 on policies issued subsequent to 31st March, 1878)....		313,115	83
Premium obligations on Canadian policies in force (\$12,575.72 on policies issued subsequent to 31st March, 1878).....		13,059	54
Stocks, bonds or debentures, viz.:—			
	Par value.	Market value.	
*United States 4 per cent consols, 1907.....	\$ 100,000 00	\$ 111,000 00	
*Canadian Pacific 5 per cent land grant bonds....	993,000 00	1,072,440 00	
*City of Ottawa 5 per cent debentures, 1908.....	100,000 00	107,000 00	
*Province of Quebec 5 per cent bonds, 1908.....	80,000 00	86,400 00	
West Shore R. R. 4 per cent bonds, 2361.....	720,000 00	777,600 00	
Chicago and North-western general gold bonds, 3½ per cent of 1987.....	1,000,000 00	1,000,000 00	
Union Pacific Railway & L. G., 1st, 4s, 1947.....	600,000 00	570,000 00	
	<u>3,593,000 00</u>	<u>3,724,440 00</u>	
Carried out at market value.....		3,724,440	00
Cash with agencies in Canada.....		1,902	05
Cash in banks, viz.:—			
Bank of Montreal, Montreal.....	\$ 225,304	23	
Bank of Nova Scotia, Halifax.....	3,000	00	
Branch office bank balance.....	1,027	99	
		<u>229,332</u>	<u>22</u>
Agents' ledger balances.....		934	64
Interest due, \$3,112.50, and accrued, \$20,454.17.....		23,566	67
Rents due, \$1,015.54, and accrued, \$4,103.10.....		5,118	64
Gross premiums due and uncollected on Canadian policies in force....	\$ 55,072	00	
Gross deferred premiums on same.....	35,274	00	
		<u>90,346</u>	<u>00</u>
Total outstanding and deferred premiums.....	\$	90,346	00
Deduct cost of collection at 20 per cent.....		18,069	20
		<u>72,276</u>	<u>80</u>
Net outstanding and deferred premiums (\$56,784.64 on policies issued subsequent to 31st March, 1878).....		72,276	80
Total assets in Canada.....	\$	5,033,746	39

*Deposited with the Receiver General.

Department of Finance—Insurance Branch.

NEW YORK LIFE—Continued.

LIABILITIES IN CANADA.

Under Policies issued previous to 31st March, 1878.

*Amount computed to cover the net present value of all Canadian policies and bonuses in force.....	\$504,687 00	
Deduct value of said policies reinsured in other companies licensed in Canada.....	1,880 00	
Net reinsurance reserve.....		\$ 502,807 00
Amount of unpaid claims, viz. :—		
Death losses unadjusted but not resisted (\$16.40 accrued in previous years).....	\$ 3,132 01	
Matured endowments, due and unpaid (accrued in previous years)....	133 11	
Total death claims and matured endowments.....		3,265 12
Amount of dividends or bonuses to policy-holders in Canada.....		160 10
Total net liabilities to said policy-holders in Canada.....		<u>\$ 506,232 22</u>

LIABILITIES IN CANADA.

Under Policies issued subsequent to 31st March, 1878.

*Amount computed to cover the net reserve on all outstanding policies and bonus additions in Canada (including annuities and bonus additions).....	\$ 4,386,658 00	
Claims for death losses unadjusted but not resisted (\$3,000 of which accrued in previous years).....		32,373 09
Claims for matured endowments due and unpaid (\$314 of which accrued in previous years).....		2,314 00
Amount of dividends and bonuses to Canadian policy-holders due and unpaid....		1,635 41
Total net liabilities to said policy-holders in Canada.....		<u>\$ 4,422,980 50</u>
Total net liabilities to all policy-holders in Canada.....		<u>\$ 4,929,212 72</u>

INCOME IN CANADA.

Cash received for premiums during the year in Canada.....	\$ 841,922 57	
Premium obligations taken in part payment of premiums.....		3,189 07
Premiums paid by dividends.....		8,416 52
Cash received for annuities.....		1,000 00
Total.....		<u>\$ 854,528 16</u>
Deduct premiums paid for reinsurance.....		128 80
Net premium income.....		\$ 854,399 36
Amount received for interest and dividends.....		199,045 67
Net amount received for rents (after deducting all taxes and expenses).....		6,463 60
Total income in Canada.....		<u>\$ 1,059,908 63</u>

EXPENDITURE IN CANADA.

Amount paid during the year on account of claims in Canada, viz. :—		
On account of death claims.....	\$229,486 65	
Premium obligations used in payment of same.....	270 96	
Total amount paid for death claims.....		<u>\$229,757 61</u>
Cash paid for matured endowments.....	\$ 37,150 40	
Premium obligations used in payment of same.....	555 20	
Total amount paid for matured endowments.....		<u>\$ 37,705 60</u>
Total net amount paid on account of claims.....		<u>\$ 267,463 21</u>

* Based on Actuaries' Table of Mortality with 4 per cent interest.

NEW YORK LIFE—Continued.

EXPENDITURE IN CANADA—Concluded.

Cash paid to annuitants.....	\$	8,913	94
Cash paid for surrendered policies.....		36,120	77
Premium obligations used in purchase of surrendered policies.....		36	80
Cash dividends paid to Canadian policy-holders.....		16,907	80
Cash dividends applied in payment of premiums in Canada.....		8,416	52
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Total net amount paid to policy-holders in Canada.....	\$	337,859	04
Cash paid for commissions and salaries.....		107,860	82
Cash paid for licenses, taxes, fees or fines.....		3,469	26
Miscellaneous payments, viz.:—Rents, \$5,296.30; stationery, printing, etc., \$278.33; postage, telegraph, etc., \$4,178.07; advertising, \$1,101.36; travelling expenses, \$2,767.69; office furniture, \$440.32; legal expenses, \$188.15; bank exchange and commission, \$470.53; medical fees, \$9,133.98; sundry expenses, \$1,250.28.....		25,105	01
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Total expenditure in Canada.....	\$	474,294	13

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year.....	\$	14,330	80
" received during the year.....		3,189	07
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Total.....	\$	17,519	87
Amount of obligations redeemed in cash.....	\$	3,597	37
" used in payment of claims.....		826	16
" used in purchase of surrendered policies.....		36	80
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Total deductions.....		4,460	33
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Balance—note assets at end of year.....	\$	13,059	54

MISCELLANEOUS.

	No.	Amount.
Number of new policies reported during the year as taken in Canada.....	1,848	
Amount of said policies.....		\$ 3,202,700 00
Number of policies become claims in Canada during the year.....	122	
Amount of said claims.....		277,281 00
Number of policies in force in Canada at date.....	12,462	
Amount of said policies.....	\$ 24,163,389 00	
Bonus additions.....	142,260 00	
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	\$ 24,305,649 00	
Amount of said policies reinsured in other licensed companies in Canada.....	7,000 00	
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Net amount in force 31st December, 1898.....		24,298,649 00

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death (not including bonus additions, \$1,601).....	103	235,395 00
2. By maturity (not including bonus additions, \$1,799).....	19	38,486 00
3. By expiry.....	57	75,380 00
4. By surrender.....	97	207,086 00
(For which cash value has been paid, \$28,217.)		
5. By surrender, \$449,989.		
(For which paid up policies have been granted to amount of \$289,734.)		
Difference of amounts carried out.....		160,255 00
6. By lapse.....	766	1,155,288 00
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Total (not including bonus additions, \$3,400).....	1,042	\$ 1,871,890 00

Department of Finance—Insurance Branch.

NEW YORK LIFE—Continued.

	No.	Amount.
Policies in force at beginning of year (not including \$141,008 bonus additions).....	11,641	\$ 22,784,281 00
Policies issued during the year	1,863	3,250,998 00
Policies terminated as above (not including bonuses).....	1,042	1,871,890 00
Policies in force at date of statement (not including bonus additions, \$142,260).....	12,462	24,163,389 00

Number of insured lives—No return.

DETAILS OF POLICIES ISSUED SINCE 31ST MARCH, 1878.

	No.	Amount.
Policies in force at beginning of year (not including bonus additions, \$74,481).....	11,202	\$ 21,886,477 00
Policies issued during the year	1,863	3,250,998 00
Policies terminated as above.....	1,026	1,828,985 00
Policies in force at date of statement (not including bonus additions, \$76,368).....	12,039	23,308,490 00

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

INCOME DURING THE YEAR 1898.

Total net premium income.....	\$ 35,632,648 56
Received for interest	8,917,526 57
Received for rent.....	875,741 38
Deposits on account of registered bond policies.....	6,000 00
Total income	\$ 45,431,916 51

DISBURSEMENTS DURING THE YEAR 1898.

Total amount paid for losses and matured endowments.....	\$ 13,896,351 01
Cash paid to annuitants	1,494,627 57
Cash paid for surrendered policies.....	1,270,564 88
Surrender values applied to pay running premiums.....	33,785 35
Dividends paid to policy-holders.....	2,759,431 65
Reserve values paid on matured deferred dividend policies.....	2,050,824 00
Installments paid on trust policies and on registered bond policies	14,281 44
Cash paid for commission and advances to agents.....	4,393,501 95
Medical examiners' fees	355,244 89
Salaries of officers and office employees, home and branch offices.....	1,805,246 74
Taxes, licenses and fees.....	486,207 70
Rent.....	367,884 23
Real estate expenses.....	163,664 63
Inspection of risks.....	94,182 88
Miscellaneous expenditure.....	1,313,154 09
Total disbursements.....	\$ 30,498,953 01

ASSETS.

Real estate unencumbered.....	\$ 16,539,000 00
Loans on bond and mortgage, first liens, on real estate.....	39,002,757 58
Loans secured by pledge of bonds, stock or other marketable collaterals.....	7,390,845 84
Loans on the company's policies assigned as collateral.....	9,818,600 00
Book value of bonds and stocks owned.....	120,219,120 12
Cash on hand and in banks.....	8,434,785 79
Premium notes on policies in force	1,320,423 21
Agents' balances and suspense account.....	770,516 91
Total net or ledger assets.....	\$ 203,496,049 45

NEW YORK LIFE—*Concluded.*

OTHER ASSETS.

Interest due and accrued.....	\$ 1,416,915 95
Rents due and accrued.....	23,570 16
Market value of bonds and stocks over book value.....	7,411,330 71
Net amount of uncollected and deferred premiums.....	4,367,462 00
Gross assets.....	\$ 216,715,328 27
Deduct items not admitted.....	770,516 91
Total assets less items not admitted.....	\$ 215,044,811 36

LIABILITIES.

*Net reinsurance reserve.....	\$ 175,710,249 00
Total unsettled policy claims.....	1,646,936 90
Premiums paid in advance.....	273,161 01
Trust deposit held for account of beneficiaries under terms of policies.....	278,739 64
Unpaid dividends due policy-holders.....	159,545 92
Total liabilities.....	\$ 178,068,632 47
Additional policy reserve voluntarily set aside by the company.....	\$ 2,838,626 00
Surplus reserved funds voluntarily set aside by the company.....	26,414,234 00
Other funds for all other contingencies.....	8,623,318 89
	\$ 37,876,178 89

EXHIBIT OF POLICIES.

Number of new policies issued during the year.....	73,471	
Amount of said policies.....		\$ 152,093,369 00
Number of policies terminated during the year.....	33,330	
Total amount terminated.....		87,222,862 00
Number of policies in force at date of statement.....	373,934	
Net amount of said policies.....		944,021,120 00

*Computed according to the Combined Experience Table of Mortality, with 4 per cent interest.

Department of Finance—Insurance Branch.

THE NORTH AMERICAN LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1898.

President—JOHN L. BLAIKIE.

Managing Director and Chief Agent—
WILLIAM MCCABE, LL.B., F.I.A.

Secretary—LEOPOLD GOLDMAN, A.I.A.

Head Office—Toronto, Canada.

(Incorporated 15th May, 1879, by 42 Vic., cap. 73; amended in 1882 by 45 Vic., cap. 98; and in 1897 by 60-61 Vic., cap. 79. Commenced business in Canada, 10th January, 1881.)

CAPITAL.

Amount of guarantee fund authorized and subscribed for.....	\$	300,000 00
Amount paid up in cash.....		60,000 00

(For list of Guarantors, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate held by the company (including company's building).....	\$	298,287 40
Amount secured by way of loans on real estate by bond or mortgage, first liens....		1,174,973 38
Amount of loans secured by bonds, stocks or other marketable collaterals, viz. :-		

<i>Loans on Stocks.</i>	Par value.	Market value.	Amount loaned.
Ontario Loan and Savings Co.....	\$ 6,900 00	\$ 6,900 00	} \$ 11,500 00
Standard Bank stock.....	5,000 00	9,400 00	
Western Bank stock.....	5,000 00	5,000 00	
Ontario Bank stock.....	2,900 00	3,335 00	} 14,610 00
Dominion Bank stock.....	5,000 00	12,875 00	
Dominion Bank stock.....	1,950 00	5,021 00	4,500 00
Imperial Bank stock.....	12,700 00	26,924 00	23,100 00
" ".....	1,200 00	2,544 00	2,300 00
Dominion Bank stock.....	16,500 00	42,488 00	38,375 00
Toronto Electric Light stock.....	8,500 00	11,709 00	10,000 00
Imperial Bank stock.....	2,900 00	} 14,427 00	} 12,900 00
Toronto Electric Light stock.....	2,500 00		
Bank of Hamilton stock.....	2,600 00		
	\$ 73,650 00	\$140,623 00	\$117,285 00

Total amount loaned.....		117,285 00
Amount of loans made to policy-holders on the company's policies, assigned as collaterals.....		198,187 63
Amount of loans on policies of other companies.....		8,582 53

NORTH AMERICAN LIFE—Continued.

ASSETS—Continued.

<i>Debentures.</i>	Par value.	Market value.	Cost value.
Township of Uxbridge.....	\$ 19,000 00	\$ 22,598 60	\$ 20,713 69
" Thornbury.....	2,000 00	2,185 00	2,000 00
Village of Tiverton.....	1,500 00	1,561 20	1,500 00
" Ayr.....	8,000 00	8,709 60	7,880 00
" Palmerston.....	1,360 61	1,470 83	1,359 61
Township of Pickering.....	3,098 07	3,331 56	3,098 07
City of Brantford.....	25,000 00	27,530 00	25,000 00
Total with Receiver General.....	\$ 59,958 68	\$ 67,386 79	\$ 61,551 37
City of Brantford.....	\$ 16,200 00	\$ 17,839 45	\$ 15,376 00
Township of York.....	8,677 00	8,736 00	8,739 05
City of Hamilton.....	322 88	328 40	322 88
Village of Tiverton.....	1,500 00	1,543 20	1,527 10
Toronto Junction.....	908 78	908 78	908 78
City of Halifax.....	29,000 00	33,216 60	30,496 41
" Kingston.....	3,400 00	3,794 06	3,552 15
" ".....	8,867 70	9,921 52	9,264 56
" ".....	7,211 79	8,068 79	7,534 39
" ".....	11,900 00	13,194 86	12,506 14
Town of Parkdale.....	6,000 00	6,660 00	6,424 14
" ".....	10,000 00	12,201 00	11,406 88
" ".....	3,600 00	4,185 00	4,045 69
Township of Amaranth.....	1,829 17	1,865 05	1,858 14
Village of Yorkville.....	5,000 00	5,177 00	5,145 51
" ".....	1,928 00	2,057 75	2,006 70
Town of Cornwall.....	7,578 06	8,142 26	7,992 29
Village of Uxbridge.....	5,000 00	5,599 50	5,505 15
Town of Newmarket.....	3,100 00	3,403 22	3,368 82
City of Guelph.....	7,000 00	7,753 90	7,628 61
" Halifax.....	33,000 00	37,290 00	35,064 17
Town of Berlin.....	9,351 00	10,950 43	10,339 78
" Durham.....	3,478 60	3,800 14	3,689 31
Village of Preston.....	6,573 00	6,808 19	6,769 07
New Brunswick.....	24,500 00	26,425 70	25,249 76
" ".....	500 00	562 90	523 90
" ".....	4,000 00	4,469 20	4,060 60
Town of Tilsonburg.....	12,760 48	14,666 34	14,292 74
" Niagara Falls.....	11,954 48	12,819 78	12,567 19
Regina School District No. 4.....	11,077 43	11,815 71	11,238 65
City of Halifax.....	33,000 00	35,438 70	33,371 30
Town of Yarmouth.....	20,000 00	20,796 00	20,000 00
" Brampton.....	2,063 63	2,086 77	2,069 02
" ".....	1,817 35	1,856 07	1,844 10
Village of Dundalk.....	1,405 84	1,454 50	1,450 74
City of Fredericton.....	4,000 00	4,419 20	4,299 98
Town of Collingwood.....	8,800 00	9,645 92	9,466 25
" Springhill.....	12,000 00	12,340 80	12,207 03
" Renfrew.....	6,667 85	7,509 48	7,435 78
" Woodstock, N.B.....	4,000 00	4,382 40	4,127 75
" Granby, Que.....	25,000 00	27,602 50	27,060 81
" Dartmouth.....	4,000 00	4,366 80	4,240 06
City of Halifax.....	5,000 00	7,142 85	6,451 60
Village of Alexandria.....	2,857 58	3,264 92	3,186 71
" ".....	21,908 86	25,031 90	24,437 10
Town of Westville.....	5,000 00	5,458 50	5,146 32
" Port Perry.....	33,568 91	34,401 25	33,568 91
" Carleton Place.....	5,300 00	5,622 69	5,546 38
Village of Tilbury.....	9,339 46	10,339 32	10,253 33
Town of Rat Portage.....	12,194 00	13,300 50	13,206 30
Union Loan Co.....	4,000 00	4,000 00	3,950 25
Town of Stellarton.....	15,000 00	16,257 00	15,770 23
" North Sydney.....	9,000 00	9,738 00	9,584 42
Hamilton, Grimsby and Beamsville.....	9,000 00	10,162 62	9,638 68
" ".....	2,000 00	2,258 36	2,138 25
Central Canada Loan and Savings Co.....	5,000 00	5,000 00	5,000 00
Township of Wellesley.....	4,400 00	4,563 50	4,409 35
	\$522,468 85	\$572,645 28	\$549,265 21
Total debentures.....	\$582,427 53	\$640,032 07	\$610,816 58

Department of Finance—Insurance Branch.

NORTH AMERICAN LIFE—Continued.

ASSETS—Concluded.

<i>Stocks.</i>	Shares.	Market value.	Cost value.	
Ottawa Gas Co.....	100	\$ 12,500 00	\$ 12,500 00	
Consumers Gas Co.....	73	8,249 00	7,694 75	
Imperial Bank.....	260	55,120 00	49,445 00	
Bank of Toronto.....	218	53,628 00	49,878 50	
Bank of Commerce.....	969	70,495 00	66,954 62	
Standard Bank.....	416	39,104 00	36,212 50	
Ottawa Electric Co.....	240	29,500 00	29,500 00	
Merchants Bank.....	80	14,240 00	14,381 62	
Molsons Bank.....	76	7,676 00	7,780 50	
Bank of Hamilton.....	186	34,596 00	32,120 25	
Montreal Telegraph.....	525	36,960 00	37,020 25	
Dominion Telegraph.....	151	10,079 00	9,956 00	
Ontario Bank.....	21	2,415 00	2,289 00	
Bank of Ottawa.....	50	10,000 00	9,993 75	
Dominion Bank.....	556	71,585 00	71,000 00	
Total stocks.....		\$ 456,147 00	\$ 436,726 74	
Total market and cost values.....		\$1,096,179 07	\$1,047,543 32	
Carried out at cost value (market value, \$1,096,179.07).....				1,047,543 32
Cash at head office.....				33 82
Cash in banks, viz. :—				
Imperial Bank of Canada, Toronto.....		\$ 702 32		
Union Bank of Canada, Toronto.....		87,165 03		
Jacques Cartier Bank, Montreal.....		13,364 07		
Traders' Bank of Canada, Toronto.....		5,992 17		
Union Bank of Canada, Winnipeg.....		8,063 20		
Dominion Bank of Canada, Winnipeg.....		8,472 81		
Total.....				123,759 60
Reversions (purchased policies of other companies).....				7,712 26
Fire premiums paid on account of mortgagors.....				1,086 70
Total.....				\$ 2,977,451 64
OTHER ASSETS.				
Interest due.....		\$ 10,058 15		
" accrued.....		23,415 65		
Total carried out.....				33,473 80
Rents due.....		\$ 2,205 13		
" accrued.....		1,020 92		
Total carried out.....				3,226 05
Net amount of uncollected and deferred premiums :—on new business, \$36,871.56 ; on renewals, \$36,805.56.....				123,677 12
Total assets.....				\$ 3,137,828 61

LIABILITIES.

*Amount computed to cover the net present value of all policies and annuities in force.....	\$2,618,698 00	
Deduct value of policies reinsured in other companies.....	31,751 00	
Net reinsurance reserve.....		\$ 2,586,947 00
Claims for death losses, due and unpaid, awaiting proof (\$1,000 of which accrued in previous years).....		11,365 00
Claims for death losses resisted, in suit (accrued in previous years).....		1,000 00
Interest on guarantee fund accrued.....		3,000 00

*Based on H. M. Table mortality experience of the Institute of Actuaries of Great Britain and Ireland with interest at 4½ per cent, and at 4 per cent for policies issued since 1st January, 1897.

NORTH AMERICAN LIFE—Continued.

LIABILITIES—Concluded.

Due on account of general expenses	\$	2,500 00
Premiums paid in advance		987 53
Total liabilities	\$	2,605,799 53
Surplus on policy-holders' account	\$	532,029 08

INCOME DURING THE YEAR.

Cash received for premiums	\$	650,110 89
Cash received for annuities		9,707 10
Total	\$	659,817 99
Deduct premiums paid to other companies for reinsurance		10,067 36
Net premium income	\$	649,750 63
Amount received for interest		119,120 44
Amount received for rents (less taxes, etc.)		13,363 19
Profit on investments		2,896 55
Total income	\$	785,130 81

EXPENDITURE DURING THE YEAR.

Cash paid for death losses (\$24,159.40 of which accrued in previous years)	\$	141,693 45
Deduct received from other companies for reinsured death claims		7,000 00
Net amount paid for death claims	\$	134,693 45
Net amount paid for matured endowments		22,900 00
Total paid for death claims and matured endowments	\$	157,593 45
Cash paid to annuitants		5,499 19
Cash paid for surrendered policies		9,756 02
Net amount paid for matured investment policies		31,925 35
Cash dividends paid to policy-holders		24,211 38
Cash paid for interest on guarantee fund		6,000 00
Property improvement account		8,745 93
Commissions, salaries and other expenses of officials		152,502 62
Taxes, licenses, fees or fines		3,998 91
Other expenditure, viz.:—Medical fees, \$12,075.40; advertising, \$4,527.18; exchange, \$924.96; general expenses, \$3,618.77; postage, \$2,992.58; printing and stationery, \$6,695.65; legal expenses, \$973.92; furniture, \$976.70; commission on loans, \$943.08; insurance books, papers, &c., \$205.65; rent, fuel, &c., \$6,583.50; building maintenance, \$1,172.83; valuation fees, \$96.		41,786 22
Total expenditure	\$	442,019 07

MISCELLANEOUS.

Number of new policies reported during the year as taken	4,033
Amount of said policies	\$ 3,901,850 00
Amount of said policies reinsured in other licensed companies	39,000 00
Policies revived, 48 for	49,025 00
Number of policies become claims during the year	114
Amount of said claims (including 22 endowments for \$22,900)	149,208 00
Amount of above claims reinsured in other licensed companies in Canada	7,000 00
Number of policies in force at date (including 81 industrial and 1,036 provident)	15,433
Amount of said policies (industrial, \$11,494; provident, \$211,625) ..	\$ 20,967,987 00
Bonus additions	9,162 00
Total	\$ 20,977,149 00
Amount of said policies reinsured in other licensed companies in Canada	381,441 00
Total	\$ 20,595,708 00
Deduct allowance for increasing and instalment policies	156,410 00
Net amount in force on 31st December, 1898	20,439,298 00

Department of Finance—Insurance Branch.

NORTH AMERICAN LIFE—*Concluded.*

Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death (including bonus additions \$238).....	92	\$ 126,308 00
2. By maturity.....	22	22,900 00
3. By expiry.....	12	17,600 00
4. By surrender.....	154	194,850 00
(For which cash value has been paid, \$41,681.37.)		
5. By surrender, \$74,500.		
(For which paid up policies have been granted to amount of \$19,614.)		
Difference of amounts carried out		54,886 00
6. By lapse (including 4 industrial for \$117 and 453 provident for \$85,450)	1,313	1,226,517 00
Total.....	1,593	\$ 1,643,061 00

	No.	Amount.
Policies in force at beginning of year.....	13,130	\$ 18,955,285 00
Policies issued during the year.....	4,108	4,002,300 00
Policies revived.....	48	49,025 00
Policies terminated as above.....	1,593	1,643,061 00
Policies not taken of this and last year's issue.....	260	361,300 00
Policies reduced in amount and cancelled.....		25,100 00
Policies in force at date of statement.....	15,433	20,977,149 00

Number of insured lives at beginning of year.....	12,311
Number of new insurers during the year.....	3,908
Number of deaths during the year among the insured.....	85
Number of insured whose policies have been terminated during the year otherwise than by death.....	1,768
Number of insured lives at date of statement.....	14,366

BUSINESS DONE OUTSIDE OF CANADA.

(Included in foregoing Statement.)

LIABILITIES OUTSIDE OF CANADA.

Reserve on policies.....	\$	50,697 00
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INCOME OUTSIDE OF CANADA.

Premiums.....	\$	7,598 45
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EXPENDITURE OUTSIDE OF CANADA.

Commissions.....		379 92
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MISCELLANEOUS.

	No.	Amount.
Policies in force at beginning of year.....	109	\$ 225,915 00
Policies transferred.....	1	1,000 00
Policies lapsed.....	3	5,000 00
Policies in force at end of year.....	105	219,915 00

THE NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

Chairman—QUINTIN HOGG.

Manager—PHILIP R. D. MACLAGAN.

Principal Offices—Edinburgh and London.

Managing Director and Chief Agent in
Canada—THOS. DAVIDSON.

Head Office in Canada—MONTREAL.

(Established, 1809. Incorporated, 1824. Commenced business in Canada, 1862.)

(For Capital and Assets in Canada, see Fire Statement.)

LIABILITIES IN CANADA.

Under policies issued previous to 31st March, 1878.

*Amount estimated to cover the net reserve on all outstanding policies in Canada..	\$	215,000 00
Claims for death losses due and unpaid (including bonus additions, \$5,276.31).....		17,009 39
Due on account of general expenses in Canada.....		1,005 41
Total liability in respect of said policies in Canada.....	\$	<u>233,014 80</u>

Under policies issued subsequent to 31st March, 1878.

*Amount estimated to cover the net reserve on all outstanding policies in Canada..	\$	360,000 00
Total net liabilities to said policy-holders in Canada.....	\$	<u>360,000 00</u>
Total liabilities to all policy-holders in Canada.....	\$	<u>593,014 80</u>

INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada....	\$	25,694 56
Cash received for annuities.....		2,052 42
Total income in Canada.....	\$	<u>27,746 98</u>

EXPENDITURE IN CANADA.

Total amount paid for death claims (including bonus additions, \$10,705.70).....	\$	63,999 16
Net amount paid for matured endowments (including \$330.39 bonus additions)....		1,817 05
Amount paid to annuitants.....		550 32
Amount paid to policy-holders for surrendered bonuses.....		577 54
Amount paid for surrendered policies.....		1,262 00
Total net amount paid to policy-holders in Canada.....	\$	<u>68,206 07</u>

* Based on Institute of Actuaries' H. M. Table, with interest at 4½ p. c. Estimated by the Department.

Department of Finance—Insurance Branch.

NORTH BRITISH AND MERCANTILE—Continued.

EXPENDITURE IN CANADA—Continued.

Cash paid for commissions, salaries and other expenses of officials.....	2,369 26
Cash paid for taxes, licenses, fees or fines.....	148 00
Miscellaneous payments, viz.:—Postage, stationery, telegrams, &c., \$20.91; insurance superintendence, \$16.36; medical fees, \$7.50; proportion of general expenses payable by life branch, \$1,500; law expenses, \$192.....	1,736 77
Total expenditure in Canada.....	\$ 72,460 10

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	1
Amount of said policies.....	\$ 1,000 00
Bonuses added during the year.....	1,082 33
Number of policies become claims in Canada during the year.....	28
Amount of said claims (including \$12,200.19 bonus additions).....	81,194 32
Number of policies in force in Canada at date.....	448
Amount of said policies.....	\$ 888,269 92
Bonus additions.....	213,735 80
Total amount of policies in force, 31st December, 1898.....	1,102,005 72

Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death (including bonus additions, \$15,959.28).....	27	\$ 80,012 49
2. By maturity (including bonus additions, \$181.83).....	1	1,181 83
3. By surrender (including bonus additions, \$618.94)..... (For which cash value has been paid.)	5	9,618 94
4. Bonuses surrendered.....		1,168 02
5. By lapse (including \$793.76 bonus additions).....	2	7,793 76
Total (including bonus additions, \$18,721.83).....	35	\$ 99,775 04

	No.	Amount.
Policies in force at beginning of year (inclusive of bonuses, \$231,375.30)....	481	1,199,418 43
Bonuses added during the year.....		1,082 33
Policies issued during the year.....	1	1,000 00
Policies revived during the year.....	1	280 00
Policies terminated as above (inclusive of bonuses, \$18,721.83).....	35	99,775 04
Policies in force at date of statement (inclusive of bonuses, \$213,735.80)....	448	1,102,005 72

Details of Scottish Provincial policies included in above statement.

	No.	Amount.
Policies in force at beginning of year in Canada (inclusive of \$117,131.49 bonus additions).....	269	\$ 503,613 47
Bonuses added during the year.....		503 20
Policies terminated (including bonus additions, \$6,203.96).....	15	21,951 01
Policies in force at the end of year (including bonus additions, \$111,430.73) .	254	482,165 66

NORTH BRITISH AND MERCANTILE—Continued.

Details of North British and Mercantile Policies issued since 31st March, 1878.

	No.	Amount.
Policies in force at beginning of year in Canada (inclusive of bonus additions, \$17,999.72).....	79	\$ 292,450 39
Policies issued during the year.....	1	1,000 00
Bonuses added during the year.....		103 39
Policies terminated as above (inclusive of bonus additions, \$1,541.33).....	7	31,541 33
Policies in force at date of statement (inclusive of bonus additions, \$16,561.78).....	73	262,012 45

Number of insured lives at beginning of year.....	481
New insurers during the year.....	1
Revived during the year.....	1
Deaths during the year among the insured.....	27
Insured whose policies have been terminated during the year otherwise than by death.....	8
Number of lives insured at date of statement.....	448

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

LIFE ASSURANCE ACCOUNT—YEAR 1898.

£	s.	d.	£	s.	d.
Amount of life assurance fund at the beginning of the year.....	7,554,349	18	10	Claims under policies, after deduction of sums reassured.....	652,320 6 2
Premiums, after deduction of re- assurance premiums.....	751,295	18	10	Policies emerged by death.....	£611,137 19 10
Interest—less income tax.....	304,109	6	6	Endowment assur- ance policies matured.....	41,182 6 4
Recording fees.....	301	13	6		<u>£652,320 6 2</u>
Income tax reserved pending appeal, unexhausted.....	2,000	0	0	Surrenders.....	31,963 12 5
				Of policies and bonuses thereon.....	£ 25,926 17 3
				Of bonuses only.....	6,036 15 2
					<u>£ 31,963 12 5</u>
				Commission.....	40,257 18 10
				Expenses of management.....	59,221 12 8
				Irrecoverable balances.....	45 5 3
				Amount of life assurance fund at the end of the year.....	7,828,248 2 4
					<u>£8,612,056 17 8</u>
					<u>£8,612,056 17 8</u>

ANNUITY ACCOUNT—YEAR 1898.

£	s.	d.	£	s.	d.
Amount of annuity fund at the beginning of the year.....	2,573,320	2	2	Annuities paid.....	252,751 2 2
Consideration for annuities granted after deduction of reassurances.....	253,229	15	8	Less received under reassurances..	10,359 14 0
Premiums, after deduction of re- assurance premiums.....	3,875	16	10		£ 242,391 8 2
Interest—less income tax.....	102,430	6	11	Income tax.....	4,570 16 0
					<u>£ 246,962 4 2</u>
				Commission.....	2,039 18 7
				Expenses of management.....	4,946 16 9
				Surrenders.....	145 6 6
				Amount of annuity fund at the end of the year.....	2,678,761 15 7
					<u>£2,932,856 1 7</u>
					<u>£2,932,856 1 7</u>

Department of Finance—Insurance Branch.

NORTH BRITISH AND MERCANTILE—*Continued.*

LIFE BALANCE SHEET—31ST DECEMBER, 1898.

LIABILITIES.	£	s.	d.	ASSETS.	£	s.	d.
Life assurance fund at 31st December, 1898.	7,828,248	2	4	Mortgages on property within the United Kingdom.	2,023,632	14	2
Outstanding liabilities.	189,584	15	10	Mortgages on property out of the United Kingdom.	885,157	4	3
Claims admitted, but not paid.	£143,674	5	9	Loans on security of rent charges.	96,755	19	10
Commission, etc., due.	20,050	2	3	Loans secured upon public rates.	58,483	2	0
Reassurance premiums due, but unpaid.	11,003	1	11	Loans on life interests and reversions.	706,121	17	3
Unclaimed policy values.	6,088	11	0	Life interests and annuities purchased.	16,234	13	0
Due to fire department.	6,660	5	8	Ground rents.	85,792	3	10
Due to annuity branch.	97	0	10	Loans on the company's policies within the surrender values.	317,516	5	10
Interest received but not due.	2,011	8	5	Half-credit premiums secured upon policies.	11,471	4	11
£189,584	15	10		Indian and colonial government securities.	414,053	8	3
				Guaranteed Indian railway stock.	90,609	11	6
				Indian government railway annuities.	9,487	18	1
				Foreign government securities.	227,786	11	0
				Indian and colonial municipal securities.	635,034	15	0
				Foreign municipal securities.	126,785	13	3
				Railway and other debentures and debenture stocks.	775,518	6	3
				Railway and other preference stocks and shares.	77,400	17	10
				Foreign railway bonds.	380,823	1	2
				Foreign railway guaranteed stock and bonds.	35,490	1	10
				Freehold property.	25,571	1	7
				Loans upon personal security.	387,466	19	9
				Short loans on security.	212,657	1	
				Agents' balances.	80,009	4	
				Outstanding premiums.	109,555	3	4
				Outstanding interest.	99,658	11	5
				Cash in hand and on current account abroad.	11,842	7	11
				Cash on deposit abroad.	3,125	0	0
				Cash in hand and on current account at home.	71,890	14	9
				Cash on deposit at home.	39,337	6	4
				Bills receivable.	2,563	17	5
				£8,017,832	18	2	

Department of Finance—Insurance Branch.

THE NORTHERN LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

President—HON. DAVID MILLS, Q.C.

Manager and Secretary—JOHN MILNE.

Principal Office—London, Ont.

(Incorporated 23rd July, 1894 by 57-58 Vic., cap. 122. Licensed to transact business in Canada 4th July, 1896.)

CAPITAL.

Amount of joint stock capital authorized.....	\$ 1,000,000 00
Amount subscribed for.	856,800 00
Amount paid up in cash.....	199,825 00

(For List of Stockholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Securities deposited with the Receiver General, viz. :—

	Par value.
Huron and Erie Savings and Loan Company's debentures.....	\$ 56,000 00
Carried out at par value.....	\$ 56,000 00
Special time deposit in Dominion Savings and Investment Society.....	76,500 00
Cash at head office.....	800 67
Cash in banks, viz. :—	
Dominion Savings and Investment Society.....	\$ 51,535 07
Bank of Toronto.....	2,389 23
Total.....	53,924 30
Office furniture and fixtures.....	638 46
Agents' balances.....	3,686 28
Outstanding and deferred premiums: new (gross), \$4,656.87; renewal, \$1,232.68; premium notes, \$8,322.29.....	14,211 84
Total assets.....	\$ 205,761 55

LIABILITIES.

*Amount computed to cover the net present value of all policies in force	\$ 26,460 41
Deduct value of policies reinsured in other companies.....	255 52
Net reinsurance reserve.....	\$ 26,204 89
Due on account of general expenses.....	1,158 08
Total liability.....	\$ 27,362 97
Surplus on policy-holders' account.....	\$ 178,398 58

*Actuaries or Combined Experience 4 per cent.

NORTHERN LIFE ASSURANCE COMPANY—Continued.

INCOME DURING THE YEAR.

Cash received for premiums.....	\$ 19,408 99
Deduct reinsurance.....	672 01
Net premium income.....	\$ 18,736 98
Amount received for interest or dividends.....	6,738 37
Total.....	\$ 25,475 35
Received for calls on capital.....	58,200 00
Total income.....	\$ 83,675 35

EXPENDITURE DURING THE YEAR.

Commissions, salaries and other expenses of officials.....	\$ 17,110 31
Taxes, licenses, fees or fines.....	373 72
Miscellaneous payments, viz. :—	
Promoters' commission fees, \$2,457.50 ; postage, telegrams, exchange, etc., \$543.31 ; travelling expenses, \$1,827.50 ; stationery, printing, etc., \$860 ; office fixtures and furniture, \$107.85 ; medical examiners' fees, \$1,557.50 ; advertising, etc., \$1,228.39 ; rents, \$958.83 ; sundries, \$150.....	9,690 88
Total expenditure (including \$3,686.28 advances to agents).....	\$ 27,174 91

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	571
Amount of said policies.....	\$ 665,950 00
Amount of said policies reinsured in other licensed companies in Canada.....	40,000 00
Number of policies in force in Canada at date.....	740
Amount of said policies.....	\$ 879,950 00
Amount of said policies reinsured in other licensed companies in Canada.....	40,000 00
Net amount in force at 31st December, 1898.....	839,950 00

Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By lapse.....	115	\$ 140,000 00
Total.....	115	\$ 140,000 00

	No.	Amount.
Policies in force at beginning of year.....	284	\$ 354,000 00
Policies issued during the year.....	571	665,950 00
Policies terminated as above.....	115	140,000 00
Policies in force at date of statement.....	740	879,950 00

Number of insured lives at beginning of year.....	284
Number of new insurers during the year.....	562
Number of deaths during the year among the insured.....	None.
Number of insured whose policies have been terminated during the year otherwise than by death.....	115
Number of insured lives at date of statement.....	731

Department of Finance—Insurance Branch.

THE NORTH-WESTERN MUTUAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

President—H. L. PALMER. Secretary—J. W. SKINNER.

Principal Office—Milwaukee, Wis., U.S.

Chief Agent in Canada—Wm. ANGUS. *Head Office in Canada*—Montreal.

(Incorporated, 2nd March, 1857. Commenced business in Canada, November, 1871.)

NO CAPITAL STOCK.

ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals.....	\$	15,040 00
United States registered bonds held by the Receiver General, viz.:—		
5 per cent bonds, \$60,000; 4 per cent bonds, \$40,000; carried out at market value		112,320 00
Net outstanding premiums.....		1,013 14
Total assets in Canada.....	\$	128,373 14

LIABILITIES IN CANADA.

*Amount computed or estimated to cover the net reserve on all outstanding policies in Canada	\$	156,101 00
Claims for death losses adjusted but not due.....		Nil.
Total net liabilities to policy-holders in Canada.....	\$	156,101 00

INCOME IN CANADA.

Amount of premiums received in cash during the year in Canada.....	\$	12,590 88
Total net premium income.....	\$	12,590 88

EXPENDITURE IN CANADA.

Amount paid during the year on claims in Canada, viz.:—		
On account of death claims.....	\$	17,012 00
Matured endowments.....		4,383 00
Total amount paid for death claims and matured endowments.....	\$	21,395 00
Amount paid for surrendered policies.....		1,908 90
Amount paid for dividends or bonuses to policy-holders.....		3,748 60
Total expenditure in Canada.....	\$	27,052 50

*Based on Actuaries' Table, 4 per cent.

NORTH-WESTERN MUTUAL—*Continued.*

MISCELLANEOUS.

Number of policies become claims in Canada during the year.....	11	
Amount of said claims.....		\$ 21,395 00
Number of policies in force in Canada at date.....	298	
Amount of said policies at 31st December, 1898.....		<u>394,157 00</u>

Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death.....	7	\$ 17,012 00
2. By maturity.....	4	4,383 00
3. By expiry (temporary insurance).....		1,050 00
4. By surrender.....	3	7,414 00
(For which cash value has been paid, \$1,908.90.)		
5. By lapse.....		359 00
Total.....	14	<u>\$ 30,218 00</u>

	No.	Amount.
Policies in force at beginning of year in Canada.....	312	\$ 422,699 00
Added by dividends and restorations during the year.....		1,676 00
Policies terminated as above.....	14	30,218 00
Policies in force at date of statement.....	298	<u>394,157 00</u>

No account of number of lives insured.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

INCOME.

Total premium income.....	\$ 16,634,530 67
Cash received for interest and dividends.....	5,164,260 94
Cash received for rents.....	271,917 31
Cash for discounts on maturing endowments paid in advance.....	5,489 85
Miscellaneous.....	112,937 59
Profit on sales of real estate.....	27,528 13
Profit on sale or maturity of securities.....	90,742 50
Total income.....	<u>\$ 22,307,406 99</u>

DISBURSEMENTS.

Total amount paid for losses and matured endowments.....	\$ 4,644,232 27
Cash paid to annuitants.....	5,731 79
Surrender values applied in payment of running premiums.....	2,606 10
Surrender values paid in cash.....	784,494 64
Dividends applied to payment of running premiums.....	1,006,490 08
Dividends applied to purchase paid up additions and annuities.....	266,236 94
Cash paid policy-holders for dividends.....	576,287 75
Commissions to agents.....	2,002,319 91
Medical examiners' fees and inspection of risks.....	142,252 42
Salaries of officers and office employees.....	396,605 92
Commuting renewal commissions.....	2,670 62
Taxes, licenses and fees.....	328,555 72
Rent.....	35,300 00
General expenses.....	571,647 58
Total disbursements.....	<u>\$ 10,765,431 74</u>

Department of Finance—Insurance Branch.

NORTH-WESTERN MUTUAL—*Concluded.*

ASSETS.

Real estate, exclusive of all encumbrances	\$ 3,816,901 64
Loans on bonds and mortgages, first liens, on real estate.....	72,012,604 79
Loans in cash to policy holders on the company's policies assigned as collaterals....	6,003,357 00
Premium notes, loans or liens on policies in force.....	320,346 55
Book value of bonds owned.....	22,526,094 47
Cash on hand and in banks.....	5,308,895 72
Agents' debit balances	7,710 71
Total	\$ 109,995,910 88
Deduct agents' credit balances, etc.....	47,056 83
Total net or ledger assets	\$ 109,948,854 05

OTHER ASSETS.

Interest due and accrued	1,808,587 01
Rents due and accrued	20,369 62
Market value of bonds over book value.....	1,673,302 01
Net amount of uncollected and deferred premiums.....	2,003,241 18
Total assets.....	\$ 115,454,253 87
Deduct items not admitted.....	7,710 71
Total admitted assets.....	\$ 115,446,643 16

LIABILITIES.

*Net reinsurance reserve	\$ 89,069,843 00
Present value of amounts not yet due on matured instalment policies.....	210,625 30
Total unsettled policy claims.....	574,757 84
Unpaid dividends or other description of profits due policy-holders	143,298 00
Premiums paid in advance (estimate).....	6,000 00
Sundry.....	74,516 50
Surplus accumulations held to meet tontine and semi-tontine policy contracts (approximate).....	19,005,174 00
Total liabilities on policy-holders' account	\$ 109,084,214 64
Gross divisible surplus.....	\$ 6,362,428 52

EXHIBIT OF POLICIES.

Number of new policies issued during the year.....	29,542
Amount of said policies.....	\$ 73,082,976 00
Number of policies terminated during the year.....	12,641
Total amount terminated.....	31,625,791 00
Number of policies in force at date of statement.....	196,022
Net amount of said policies.....	457,712,738 00

*Actuaries' Table of Mortality with 4 p. c. interest.

THE ONTARIO MUTUAL LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

President—ROBT. MELVIN.

Secretary—W. H. RIDDELL.

Manager and Chief Agent—GEO. WEGENAST.

Head Office—Waterloo, Ontario.

(Incorporated in 1869 by Act of the Legislature of the Province of Ontario, 32 Vic., cap. 17; amended in 1874 by 37 Vic., cap. 86. Incorporated in 1878 by Act of the Parliament of the Dominion of Canada, 41 Vic., cap. 33; amended in 1889 by 52 Vic., cap. 96, and in 1894 by 57 Vic., cap. 123. Commenced business in Canada in 1870.)

No CAPITAL STOCK.

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate (less encumbrances) held by the company.....	\$	133,135	38
Amounts secured by way of loans on real estate by bond or mortgage, first liens...		1,984,730	35
Amounts secured by way of loans on real estate by bond or mortgage, second liens (Amount of loans as above, on which interest has been overdue for one year or more previous to statement, \$32,800.)		2,000	00
Amount of loans made to policy-holders on the company's policies assigned as collateralals.....		490,924	35
Premium obligations on policies in force.....		47,061	01

Bonds owned by the company, viz.:—

Deposited with the Receiver General.

	Par value.	Account value.
Town of Ingersoll bonds.....	\$ 32,000 00	\$ 32,000 00
Town of Listowel bonds.....	41,000 00	41,655 47
Village of Georgetown bonds.....	35,500 00	37,579 36
	<u>\$ 108,500 00</u>	<u>\$ 111,234 83</u>

In possession of the Company.

	Par value.	Account value.
City of Guelph bonds.....	\$ 10,000 00	\$ 10,173 07
Town of Owen Sound bonds.....	15,000 00	15,138 31
Town of Collingwood bonds.....	2,200 00	2,200 00
Township of Woolwich bonds.....	2,940 00	2,969 26
Town of Thorold bonds.....	1,624 75	1,690 80
Town of Berlin bonds.....	84,871 61	88,664 14
Town of Waterloo bonds.....	49,918 25	50,502 93
Town of Milton bonds.....	13,977 94	14,753 02
Village of Ridgetown bonds.....	38,925 35	40,847 95
Village of Blyth bonds.....	8,205 53	8,354 30
Village of Merriton bonds.....	19,118 78	19,654 52
Village of Southampton bonds.....	6,386 68	6,541 91
Village of Wiarton bonds.....	7,040 17	7,355 32
Village of Parkhill bonds.....	6,200 00	6,435 55
Village of Lucan bonds.....	2,000 00	2,044 00
Township of Woolwich bonds.....	790 00	804 21
Preston separate school bonds.....	507 65	507 65
City of Winnipeg bonds.....	50,000 00	51,401 76
Village of Milverton bonds.....	5,590 00	5,590 00
Village of New Hamburg bonds.....	2,929 39	3,051 93
Town of Tilsonburg bonds.....	8,000 00	8,999 94

Department of Finance—Insurance Branch.

ONTARIO MUTUAL LIFE—Continued.

In possession of the Company—Concluded.

	Par value.	Account value.
Village of Port Elgin bonds.	\$ 6,206 45	\$ 6,745 00
Town of Battleford bonds.	1,600 00	1,835 80
Town of Prince Albert bonds.	8,500 00	9,962 58
City of Belleville bonds.	30,000 00	31,530 38
Town of Mount Forest bonds.	4,759 87	4,862 45
Berlin Roman Catholic separate school bonds.	6,764 90	6,764 90
Village of Drayton bonds.	736 40	770 30
Village of Dunnville bonds.	4,631 10	4,913 84
Village of Elmira bonds.	8,000 00	8,225 26
Town of Alliston bonds.	11,350 00	11,738 58
Town of Sandwich bonds.	3,876 57	4,335 89
Town of Windsor bonds.	79,772 09	82,467 40
Town of Goderich bonds.	32,244 81	33,059 24
Township of Hallam bonds.	3,646 92	3,832 30
Village of Hespeler bonds.	8,340 00	8,543 95
Village of Leamington bonds.	9,445 04	10,109 19
Village of Markham bonds.	3,097 42	3,053 20
Town of Brampton bonds.	4,117 22	4,285 94
Village of Preston bonds.	7,231 47	7,711 94
Town of Oshawa bonds.	2,845 72	3,007 58
Town of Niagara Falls bonds.	22,612 15	23,536 02
Town of Mitchell bonds.	19,186 86	19,116 86
Town of Simcoe bonds.	9,168 32	9,645 95
Town of Exeter bonds.	8,328 93	8,605 91
Town of Newmarket bonds.	6,219 02	6,522 04
Town of Edmonton bonds.	30,804 15	32,154 39
Town of Meaford bonds.	18,702 52	20,799 74
Town of Almonte bonds.	3,400 00	3,766 56
Town of Ingersoll bonds.	4,863 96	5,125 13
Village of Tottenham bonds.	3,555 67	3,612 67
Town of Brandon bonds.	35,000 00	36,166 12
Town of Petrolia bonds.	3,128 56	3,147 17
Town of Prince Albert bonds.	3,000 00	3,311 34
Town of Waterloo separate school bonds.	953 65	953 65
Township of Wilnot bonds.	1,565 31	1,622 79
Galt Roman Catholic separate school bonds.	2,200 00	2,200 00
Township of McKim bonds.	801 72	827 52
Village of Ottawa East bonds.	2,250 01	2,338 85
Village of Beamsville bonds.	12,160 00	13,519 70
Town of Jocelyn bonds.	600 00	689 91
Township of Springer bonds.	4,785 98	4,899 11
Township of Caldwell bonds.	736 39	753 14
City of Hull bonds.	23,500 00	24,698 79
Roman Catholic separate school, Toronto.	50,000 00	53,448 28
Town of Walkerville bonds.	9,465 27	9,662 71
Town of Almonte bonds.	2,000 00	2,078 67
Town of Minnedosa bonds.	300 00	307 62
Town of Mount Forest bonds.	25,500 00	26,535 90
Town of Harriston bonds.	24,865 06	25,237 12
Town of Collingwood bonds.	21,500 00	23,250 00
Township of Waterloo bonds.	9,000 00	9,335 80
Town of Mount Forest bonds.	15,000 00	15,825 65
Village of Acton bonds.	6,000 00	6,230 38
Roman Catholic separate school, New Germany.	2,000 00	2,000 00
Canada Landed and National Investment Co. bonds.	15,000 00	15,000 00
Western Canada Loan and Savings Co. bonds.	15,000 00	15,000 00
Guelph and Ontario I. & S. Society bonds.	765 00	765 00

Total in possession of Company. \$ 987,790 61 \$ 1,028,516 83

Total par and account values. \$ 1,096,290 61 \$ 1,139,751 69

Carried out at account value. \$ 1,139,751 69

Cash at head office. 724 87

Cash in banks, viz. :—

Canadian Bank of Commerce, Waterloo. \$ 6,991 26

Molsons Bank, Waterloo. 507 98

Deposit receipts, Molsons Bank. 75,000 00

Total. 82,499 24

Total. \$ 3,880,826 89

ONTARIO MUTUAL LIFE—Continued.

OTHER ASSETS.

Interest due.....	\$ 6,955 61	
Interest accrued.....	84,990 40	
		<hr/>
Total interest.....	\$ 91,946 01	
Rents due, \$509.84; accrued, \$91.58.....	601 42	
Net amount of uncollected and deferred premiums on new business, \$10,373.42; on renewals, \$142,384.71.....	152,758 13	
		<hr/>
Total assets.....	\$ 4,126,132 45	

LIABILITIES.

*Amount computed to cover the net present value of all policies in force.....	\$3,839,829 94	
Deduct net value of policies reinsured in other companies.....	1,015 00	
		<hr/>
Net reinsurance reserve.....	\$ 3,838,814 94	
Claims for death losses unadjusted but not resisted.....	\$ 20,075 00	
Claims for matured endowments due and unpaid.....	1,125 00	
		<hr/>
Net amount of unsettled claims.....	21,200 00	
Premiums paid in advance.....	1,048 05	
Credit ledger balances.....	4,258 43	
Liability on lapsed policies subject to cash and paid up values.....	3,869 61	
		<hr/>
Total liabilities.....	\$ 3,869,191 03	
		<hr/>
Surplus on policy-holders' account.....	\$ 256,941 42	

INCOME DURING THE YEAR.

Cash received for premiums.....	\$ 659,756 22
Premium obligations taken in part payment of premiums.....	3,494 93
Premiums paid by dividends.....	64,076 18
Cash received for annuities.....	8,881 75
	<hr/>
Total.....	\$ 736,209 08
Deduct premiums paid to other companies for reinsurance.....	1,034 23
	<hr/>
Net premium income.....	\$ 735,174 85
Amount received for interest.....	183,595 42
Amount received for rents.....	5,170 86
	<hr/>
Total income.....	\$ 923,941 13

EXPENDITURE DURING THE YEAR.

Total net amount paid during the year for death claims.....	\$152,604 84
Premium obligations used in payment of same.....	288 16
	<hr/>
Total amount paid for death claims (\$21,633 of which accrued in previous years)... \$	152,893 00
Total amount paid for matured endowments.....	71,663 00
Cash paid to annuitants.....	1,909 42
Cash paid for surrendered policies.....	57,636 67
Premium obligations used in purchase of surrendered policies.....	843 07
Premium obligations voided by lapse.....	421 84

*Reserve based on Actuaries' Table of Mortality for assurances, and Government Annuity Tables for annuities. Interest at 4 per cent. The total net reserve according to the H. M. 4½ per cent standard, as computed by the Department, amounts to \$3,664,809.

Department of Finance—Insurance Branch.

ONTARIO MUTUAL LIFE—Continued.

EXPENDITURE DURING THE YEAR—Concluded.

Cash dividends paid to policy-holders.....	4,215 63
Cash dividends applied in payment of premiums.....	64,076 18
Cash dividends applied in payment of interest on premium obligations.....	5,166 32
Premium obligations used in payment of dividends to policy-holders.....	1,572 57
Cash paid for commission, salaries and other expenses of officials.....	139,799 88
Cash paid for taxes, licenses, fees or fines.....	2,781 97
All other expenses, viz.:—Medical examinations, \$9,121.50; books and stationery, \$605.55; rent of agents' offices, \$1,760.04; telegraph and telephone, \$238.94; postage, \$1,199.24; printing, \$3,232.78; advertising, \$2,571.06; travelling expenses, \$1,674.18; commission on loans and valuation and inspection fees, \$1,750.47; office furnishings, \$878.80; incidentals, \$3,340.04; insurance department, \$310.42; solicitors' fees, \$730.35.....	27,413 37
Total expenditure.....	\$ 530,392 92

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year.....	\$ 46,991 98
Premium obligations received during the year.....	3,494 93
Total.....	\$ 50,486 91
Premium obligations used in payment of claims.....	\$ 510 26
" used in purchase of surrendered policies.....	843 07
" used in payment of dividends to policy-holders..	1,572 57
" voided by lapse.....	421 84
" redeemed in cash.....	78 16
Total deductions.....	3,425 90
Balance—note assets at end of year.....	\$ 47,061 01

MISCELLANEOUS.

Number of new policies reported during the year as taken.....	2,505	
Amount of said policies.....		\$ 3,901,961 00
Amount of said policies reinsured in other licensed companies in Canada..		18,000 00
Number of policies become claims in Canada during the year (including ^{by some} _{of the} matured endowments).....	155	
Amount of said claims.....		223,998 00
Number of policies in force at date.....	16,982	
Amount of said policies.....	\$ 23,703,979 38	
Amount of said policies reinsured in other licensed companies, including \$303.75 bonus additions.....	74,303 75	
Net amount in force at 31st December, 1898.....		23,629,675 63

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death.....	108	\$ 151,335 00
2. By maturity.....	47	72,663 00
3. By expiry.....	15	86,859 00
4. By surrender.....	212	267,575 00
(For which cash value has been paid, \$57,606.82).		
5. By surrender, \$25,000.		
(For which paid-up policies have been granted to amount of \$4,281).		
Difference of amounts carried out,.....		20,719 00
6. By lapse.....	632	835,793 00
Total.....	1,014	\$ 1,434,944 00

ONTARIO MUTUAL LIFE—*Concluded.*

	No.	Amount.
Policies in force at beginning of year	15,701	\$ 21,487,181 38
Policies issued during the year	2,354	3,750,354 00
Policies revived	28	33,216 00
Policies terminated as above	1,014	1,434,944 00
Policies terminated otherwise (not taken)	87	131,828 00
Policies in force at date of statement	16,982	23,703,979 38

Number of insured lives at beginning of year	13,817
Number of new insurers during the year	2,043
Number of deaths during the year among the insured	96
Number of insured whose policies have been terminated during the year otherwise than by death	855
Number of insured lives at date of statement	14,909

BUSINESS DONE OUTSIDE OF CANADA.

*(Included in above statement.)***LIABILITIES.**

Amount computed to cover the net present value of policies in force	\$ 610 00
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INCOME.

Cash received for premiums	\$ 770 95
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EXPENDITURE.

Cash paid for commissions	\$ 389 95
Taxes	25 00
All other expenditure	98 50

MISCELLANEOUS.

Number of policies reported during the year as taken	27	
Amount of same		\$ 32,000 00
Number of policies issued during the year	37	
Amount of same		45,000 00
Amount terminated during the year		1,000 00
Number of policies in force 31st December, 1898	37	
Amount of same		44,000 00

Department of Finance—Insurance Branch.

PHOENIX MUTUAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

President—JONATHAN B. BUNCE. | Secretary—CHAS. H. LAWRENCE.

Principal Office—Hartford, Conn.

Chief Agent in Canada—C. R. G. JOHNSON. | Head Office in Canada—Montreal.

(Incorporated, May, 1851. Commenced business in Canada, October, 1866.)

ASSETS IN CANADA.

Stocks and bonds in deposit with the Receiver General :—

	Par value.
County of Middlesex bonds.....	\$ 30,000 00
Niagara Falls Park bonds.....	99,280 00
	\$ 129,280 00

Carried out at market value.....		\$ 135,247 00
Gross premiums due and uncollected on Canadian policies in force....	\$ 62 43	
Gross deferred premiums on same	314 99	
	\$ 377 42	
Deduct cost of collection at one per cent.....	3 77	
Net outstanding and deferred premiums		373 65
Total assets in Canada.....	\$	135,620 65

LIABILITIES IN CANADA.

Amount estimated to cover the net reserve on all outstanding policies in Canada... \$	275,000 00
Claims for death losses unpaid but not resisted.....	5,002 00
Total liabilities in Canada.....	\$ 280,002 00

INCOME IN CANADA.

Gross amount of premiums received in cash during the year on life policies in Canada.....	\$ 13,340 02
Premiums paid by dividends.....	4,373 26
Total	\$ 17,713 28
Deduct premiums paid to other companies for reinsurance.....	232 21
Total net premium income.....	\$ 17,481 07
Amount received for interest or dividends on stock, &c.....	5,307 90
Total income in Canada.....	\$ 22,788 97

PHENIX MUTUAL LIFE—Continued

EXPENDITURE IN CANADA.

Amount paid for death losses in Canada	\$ 51,076 00	
Less amount received from other companies for reinsured death claims	4,677 00	
Net amount paid for death claims	\$	46,399 00
Amount paid for matured endowments		1,580 00
Cash paid for surrendered policies		7,010 00
Cash dividends applied in payment of premiums in Canada		4,373 26
Total net amount paid to policy-holders in Canada	\$	59,362 26
Cash paid for commission, salaries and other expenses of officials in Canada		
Total expenditure in Canada	\$	59,362 26

MISCELLANEOUS.

Number of policies become claims in Canada during the year	52	
Amount of said claims	\$	65,129 00
Amount of said claims reinsured in other licensed companies in Canada		4,677 00
Number of policies in force in Canada at 31st December, 1898	742	
Amount of said policies		772,059 00

Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death	37	\$ 54,749 00
2. By maturity	15	10,380 00
3. By surrender	11	15,580 00
(For which cash value has been paid, \$7,010).		
4. By surrender, \$13,500.		
(For which paid-up policies have been granted to amount of \$10,085).		
Difference of amounts carried out		3,415 00
5. By lapse	1	213 00
Total	64	\$ 84,337 00

	No.	Amount.
Policies in force at beginning of year in Canada	806	\$ 856,396 00
Policies terminated as above	64	84,337 00
Policies in force at date of statement	742	772,059 00

Number of lives insured—No return.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

INCOME DURING THE YEAR 1898.

Total premium income	\$	1,920,185 51
Interest and dividends		572,039 58
Discount on claims paid in advance		589 54
Received for rents		40,058 96
Received for profits on sales of real estate and on sale or maturity of securities		19,910 29
Other income		1,998 47
Total income	\$	2,554,782 35

Department of Finance—Insurance Branch.

PHOENIX MUTUAL—*Concluded.*

DISBURSEMENTS DURING THE YEAR 1898.

Total net amount paid for losses and matured endowments	\$ 792,676 47
Cash paid to annuitants	2,879 97
Premium notes voided by lapse	33 30
Dividends paid to policy-holders	3,023 67
Dividends applied to pay running premiums	155,126 89
Dividends applied to purchase paid up additions and annuities	38,049 68
Surrender values paid in cash	179,510 57
Surrender values applied to pay running premiums	9,208 01
Surrender values applied to purchase paid up insurance and annuities	139,574 00
Paid for commissions and bonus to agents	293,366 23
Commuting renewal commissions	5,223 42
Salaries and allowances to managers and agents	61,458 84
Medical examiners' fees and inspection of risks	42,317 11
Salaries of officers and office employees	68,445 65
Taxes, licenses and insurance department fees	73,133 78
Rent	23,850 12
Miscellaneous expenditures	92,246 19
Total disbursements	<u>\$ 1,980,123 90</u>

ASSETS.

Book value of real estate exclusive of all encumbrances	\$ 1,102,365 90
Loans on mortgage on real estate	5,447,686 41
Loans secured by pledge of bonds, stocks or other marketable collaterals	6,600 00
Loans on the company's policies assigned as collaterals	399,967 00
Premium notes, loans or liens on policies in force	368,212 74
Book value of bonds and stocks owned	3,419,663 45
Cash on hand and in banks	513,076 66
Total net or ledger assets	<u>\$ 11,257,572 16</u>

OTHER ASSETS.

Interest due and accrued	135,914 32
Market value of bonds and stocks over book value	77,895 07
Outstanding and deferred premiums	189,245 82
Total assets	<u>\$ 11,660,627 37</u>

LIABILITIES.

*Net reinsurance reserve	\$ 10,768,775 00
Special policy reserve	167,045 00
Net policy claims	31,817 00
Present value of amounts not yet due on matured instalment policies	6,874 00
Premiums paid in advance	8,131 00
Special liability	10,000 00
Total liabilities	<u>\$ 10,992,642 00</u>
Gross divisible surplus	<u>\$ 667,985 37</u>

EXHIBIT OF POLICIES.

Number of new policies issued during the year	7,757
Amount of said policies	\$ 13,068,715 00
Number of policies terminated during the year	4,511
Total amount terminated	8,111,886 50
Number of policies in force at date of statement	31,592
Net amount of said policies	<u>51,170,782 00</u>

*Computed on Actuaries' Table of Mortality with 4 per cent interest.

THE PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY OF NEW YORK.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

President—E. W. SCOTT.

Secretary—WILLIAM E. STEVENS.

Principal Office—New York City.

Chief Agent in Canada—R. H. MATSON.

Head Office in Canada—Toronto.

(Incorporated, 25th February, 1875. Commenced business in Canada, March, 1889.)

CAPITAL.

Amount of capital paid up in cash..... \$ 100,000 00

ASSETS IN CANADA.

Stocks and bonds in deposit with Receiver General, viz. :—

	Par.	Market.
Province of Quebec 5 per cent bonds.....	\$ 13,500 00	\$ 15,269 85
Montreal City 4 per cent bonds.....	41,000 00	46,559 60
City of Toronto sterling 4 per cent bonds.....	30,660 00	34,700 99
Canada 4 per cent loan.....	2,000 00	2,089 40
City of Toronto 3½ per cent debentures.....	24,333 33	25,503 76
City of Winnipeg 3½ per cent debentures.....	26,000 00	26,000 00
Total par and market values.....	\$ <u>137,493 33</u>	\$ <u>150,123 60</u>

Carried out at market value.....	\$	150,123 60
Cash in Bank of Montreal.....		3,329 89
Gross premiums due and uncollected on Canadian policies in force.....	\$6,684 56	
Gross deferred premiums on same.....	467 61	
Total outstanding and deferred premiums.....	\$ 7,152 17	
Deduct cost of collection at 10 per cent.....	715 21	
Net outstanding and deferred premiums.....		6,436 96
Total assets in Canada.....		<u>\$ 159,890 45</u>

LIABILITIES IN CANADA.

Amount computed or estimated to cover the net present value of all Canadian policies in force.....	\$	121,680 00
Claims for death losses, adjusted but not due (\$4,000 since paid).....		6,000 00
Total liabilities in Canada.....	\$	<u>127,680 00</u>

INCOME IN CANADA.

Cash received for premiums.....	\$	108,244 18
Premiums paid by dividends.....		8,932 56
Total premium income.....	\$	117,176 74
Received for interest or dividends on stocks, &c.....		3,612 48
Total income in Canada.....	\$	<u>120,789 22</u>

Department of Finance—Insurance Branch.

THE PROVIDENT SAVINGS—Continued.

EXPENDITURE IN CANADA.

Net amount paid for death claims.....	\$	59,912 47
Cash paid for surrendered policies.....		132 00
Cash dividends applied in payment of premiums in Canada.....		8,932 58
Total net amount paid to policy-holders in Canada.....	\$	68,977 05
Cash paid for commissions, salaries and all other expenses of officials in Canada....		25,262 87
Cash paid for taxes, &c.....		1,765 47
Miscellaneous payments, viz. :—		
Office rent, \$900 ; advertising, \$707.35 ; postage, stationery and general expenses, \$1,328.84		2,936 19
Total expenditure in Canada.....	\$	98,941 58

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	334	
Amount of said policies (including \$1,000 restored).....		\$ 655,000 00
Number of policies become claims in Canada during the year.....	19	
Amount of said claims		48,000 00
Number of policies in force in Canada at date	1,852	
Net amount in force, 31st December, 1898.....		4,150,142 00

Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death.....	19	\$ 48,000 00
2. By expiry.....	177	460,918 00
3. By surrender.....	1	1,000 00
(For which cash value has been paid, \$132.)		
4. By surrender, \$12,000.		
(For which paid-up policy has been granted to amount of \$1,050.)		
Difference of amounts carried out.....		
	78	10,950 00
5. By lapse		107,000 00
Total	275	\$ 627,868 00

	No.	Amount.
Policies in force in Canada at the beginning of the year.....	1,793	\$ 4,123,010 00
Policies issued during the year.....	334	655,000 00
Policies terminated as above	275	627,868 00
Policies in force at date of statement	1,852	4,150,142 00

Number of insured lives at beginning of year.....	1,641
Number of new insurers during the year.....	299
Number of deaths during the year among the insured.....	17
Number of insured whose policies have been terminated during the year otherwise than by death.....	244
Number of insured lives at date of statement.....	1,679

THE PROVIDENT SAVINGS—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

INCOME DURING THE YEAR.

Total premium income	\$ 2,612,077 74
Interest	75,971 81
Rents	23,559 77
Dividends and surrender values on reinsurance	168 85
Premium notes, loans or liens restored by revival of policies.....	1,128 90
Profit on sale of securities.....	1,296 92
Profit and loss	25,000 00
Total income.....	\$ 2,739,203 99

DISBURSEMENTS DURING THE YEAR.

Amount paid for death losses and matured endowments.....	\$ 1,176,099 70
Annuities.....	1,581 40
Premium notes voided by lapse.....	47,228 08
Surrender values paid in cash.....	10,252 30
Surrender values applied to purchase paid-up policies and annuities.....	8,577 77
Dividends paid policy-holders in cash.....	18,112 87
Dividends applied by policy-holders to pay running premiums.....	171,458 00
Commissions to agents.....	517,596 07
Dividends to stockholders.....	10,466 40
Salaries and allowances to managers and agents.....	35,215 77
Salaries of officers and office employees.....	142,874 95
Medical examiners' fees and inspection of risks.....	55,530 63
Taxes, licenses and insurance department fees.....	41,009 46
Rent.....	34,365 52
All other expenditure	226,556 67
Total disbursements.....	\$ 2,496,925 59

ASSETS.

Book value of real estate, unencumbered.....	\$ 362,688 40
Loans on bonds and mortgages, first liens on real estate	289,750 00
Loans secured by pledge of bonds, stocks and other marketable collaterals.....	35,985 00
Loans to policy-holders on the Company's policies assigned as collaterals.....	56,029 52
Book value of bonds and stocks owned.....	873,647 60
Cash on hand and in banks.....	284,408 59
Agents' debit balances.....	141,222 18
Premium notes on policies in force.....	187,516 19
Bills receivable	1,132 23
Total.....	\$ 2,232,379 71
Deduct agents' credit balances.....	570 78
Total net or ledger assets.....	\$ 2,231,808 93

OTHER ASSETS.

Interest due and accrued.....	20,793 14
Rents due and accrued.....	5,833 51
Market value of bonds and stocks over book value.....	100,643 42
Net amount of uncollected and deferred premiums.....	483,850 00
Internal revenue stamps on hand.....	7,282 38
Total.....	\$ 2,850,211 38
Deduct items not admitted.....	142,354 41
Total admitted assets.....	\$ 2,707,856 97

Department of Finance—Insurance Branch.

THE PROVIDENT SAVINGS—*Concluded.*

LIABILITIES.

* Net reinsurance reserve on 31st December, 1898.....	\$	1,994,053 00
Present value of amounts not yet due on matured instalment policies.....		5,815 00
Premium notes or loans on policies in excess of the net value of their policies.....		218 91
Total policy claims.....		145,250 00
Premiums paid in advance.....		5,810 31
Reserve on cancelled policies upon which a surrender value may be demanded.....		5,731 76
Total liabilities.....	\$	2,156,878 98
Gross divisible surplus.....		450,977 99

EXHIBIT OF POLICIES.

Number of new policies issued.....		9,124
Amount.....	\$	29,427,793 00
Number of policies terminated.....		7,205
Amount.....		22,560,781 00
Number of policies in force at 31st December, 1898.....		29,664
Net amount in force at 31st December, 1898.....		92,592,137 00

* Computed on Actuaries Table of Mortality, with 4 per cent interest.

THE RELIANCE MUTUAL LIFE ASSURANCE SOCIETY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

<i>Secretary</i> —J. J. W. DEUCHAR.	<i>Principal Office</i> —Norwich, England.
<i>Chief Agent and Attorney in Canada</i> — J. CASSIE HATTON.	<i>Head Office in Canada</i> — 1724 Notre-Dame Street, Montreal.

(Established, 1840. Commenced business in Canada, 1st August, 1868.)

NO CAPITAL.

ASSETS IN CANADA.

City of Toronto debentures in deposit with Receiver General	\$ 121,666 67
Cash in hand	293 48
Cash in Molsons Bank	752 61
Total assets in Canada	\$ 122,712 76

LIABILITIES IN CANADA.

Under Policies issued previous to 31st March, 1878.

* Net reserve on all outstanding policies in Canada	\$ 65,000 00
Total liabilities to said policy-holders in Canada	\$ 65,000 00

Under Policies issued subsequent to 31st March, 1878.

* Net reserve on all outstanding policies in Canada	\$ 30,000 00
Total net liabilities to said policy-holders in Canada	\$ 30,000 00
Total liabilities to all policy-holders in Canada	\$ 95,000 00

INCOME IN CANADA.

Gross amount of premiums received in cash during the year on life policies in Canada	\$ 5,303 81
Interest	116 25
Total income	\$ 5,420 06

* Reserve based on Institute of Actuaries' H. M. Table of Mortality, with 4½ per cent interest. Estimated by the Department.

Department of Finance—Insurance Branch.

RELIANCE MUTUAL LIFE—*Concluded.*

EXPENDITURE IN CANADA.

Cash paid for death claims (including bonus additions \$987.48).....	\$	15,477 48
(\$10,598.80 of which accrued in previous year).		
Amount paid for surrendered policies.....		1,329 89
Cash paid for bonuses.....		250 02
Total net amount paid to policy-holders in Canada.....	\$	17,057 39
Cash paid for commissions, salaries, and other expenses of officials.....		139 74
Cash paid for postage, cable, exchange, &c.....		25 96
Taxes, &c.....		3 00
Printing.....		5 50
Total expenditure in Canada.....	\$	17,231 59

MISCELLANEOUS.

Number of policies become claims in Canada during the year.....	3	
Amount of said policies.....		\$ 4,831 95
Number of policies in force in Canada at date.....	175	
Amount of said policies.....		\$ 191,138 06
Bonus additions.....	23,782 81	
Net amount of policies in force in Canada, 31st December, 1898.....		214,920 87

	No.	Amount.
Number and amount of policies terminated during the year in Canada :—		
1. By death (including bonus additions, \$341.95).....	3	\$ 4,831 95
2. By surrender (including \$760.90 bonus additions). (For which cash value has been paid, \$1,329.89).	1	4,760 90
Total (including bonus additions, \$1,102.85).....	4	\$ 9,592 85

	No.	Amount.
Policies in force at beginning of year (including bonus additions, \$24,885.66).	179	\$ 224,513 72
Policies terminated as above (including bonus additions, \$1,102.85).....	4	9,592 85
Policies in force at date of statement (including \$23,782.81 bonus ad- ditions).....	175	214,920 87

Number of insured lives.....No Return.

DETAIL OF POLICIES ISSUED SINCE 31st MARCH, 1878.

	No.	Amount.
Policies in force at beginning of year (including \$5,537.10 bonus additions)..	75	\$ 64,080 38
Policies terminated as above (including bonus additions, \$83.05).....	1	1,083 05
Policies in force at date of statement (including \$5,454.05 bonus additions).	74	62,997 33

THE ROYAL INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

Chairman—M. H. MAXWELL.

Manager—CHAS. ALCOCK.

Principal Office—Liverpool, England.

Chief Agent in Canada—GEORGE SIMPSON.

Head Office in Canada—Montreal.

Established 31st May, 1845. Commenced business in Canada, 1851.)

(For Capital and Assets, see Fire Statement.)

LIABILITIES IN CANADA.

Under policies issued previous to 31st March, 1878.

*Amount estimated to cover the reserve on all outstanding policies in Canada	\$	270,000 00
Claims for death losses unadjusted but not resisted (including \$315 bonus additions).		3,259 00
Total net liabilities to said policy-holders in Canada	\$	273,259 00

Policies issued subsequent to 31st March, 1878.

*Amount estimated to cover the reserve on all outstanding policies in Canada	\$	150,000 00
Total net liabilities to said policy-holders in Canada	\$	150,000 00
Total liabilities to all policy-holders in Canada	\$	423,259 00

INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada . . .	\$	18,447 36
Interest on loans		1,565 00
Total income in Canada	\$	20,012 36

EXPENDITURE IN CANADA.

Cash paid on account of death claims	\$	16,973 20
Amount paid to annuitants		269 12
Cash dividends paid Canadian policy-holders		45 52
Total net amount paid to policy-holders in Canada	\$	17,287 84
Cash paid for commission, etc.		477 21
Taxes, licenses, fees or fines		59 16
Miscellaneous, viz. :—Legal advice, \$30; medical examinations, \$5; postage and exchange, \$1.86		36 86
Total expenditure in Canada	\$	17,861 07

* Based on Institute of Actuaries' H. M. Table, with interest at 4½ per cent. Estimated by the Department.

Department of Finance—Insurance Branch.

ROYAL—Continued.

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	2		
Amount of said policies.....		\$	9,733 34
Number of policies become claims in Canada during the year.....	9		
Amount of said claims.....			14,405 87
Number of policies in force at date.....	321		
Amount of said policies.....		\$	702,181 31
Bonus additions thereon.....			143,122 99
Net amount in force 31st December, 1898.....			845,304 30

Number and amount of policies terminated during the year in Canada :—

	No.		Amount.
1. By death (including bonus additions, \$3,039.20).....	9	\$	14,405 87
2. By lapse (including bonus addition, \$1,305.00).....	2		5,805 00
Total (including bonus additions, \$4,344.20).....	11	\$	20,210 87

	No.		Amount.
* Policies in force at beginning of year in Canada (including bonus additions, \$147,280.93).....	330	\$	855,595 57
Policies issued during the year.....	2		9,733 34
Interim bonuses added during the year.....			231 78
Policies terminated as above (including bonus additions, \$4,344.20).....	11		20,210 87
Bonus surrendered.....			45 52
Policies in force at date of statement (including bonus additions, \$143,122.99).....	321	\$	845,304 30

Number of insured lives. No return.

DETAILS OF POLICIES ISSUED SINCE 31ST MARCH, 1878.

	No.		Amount.
*Policies in force at beginning of year in Canada (including bonus additions, \$45,670.94).....	169	\$	376,499 13
Policies issued during the year.....	2		9,733 34
Bonuses added.....			90 00
Policies terminated as above (including bonus additions, \$1,183.50).....	3		6,683 50
Policies in force at date of statement (including bonus additions, \$44,577.44).....	168	\$	379,638 97

	No.		Amount.
Royal policies in force at date of statement (including bonus additions, \$17,825.79).....	59	\$	172,682 45
Queen policies in force at date of statement (including bonus additions, \$26,751.65).....	109		206,956 52
Total (including bonus additions, \$44,577.44).....	168	\$	379,638 97

* Including one policy for \$14,750 omitted from previous statement.

ROYAL—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

LIFE DEPARTMENT.

During the year new proposals were accepted for £1,074,678, of which amount £1,008,736 has been completed, and the corresponding annual premiums obtained to the closing of the accounts were £43,883. The proposals declined during the period amounted to £149,167. The total income from premiums, after deducting reassurances, amounted to £462,732 9s. 1d., and the interest received from investments, exclusive of that on the annuity fund, was £196,802 10s. 1d.

The claims during the year were :—

By death :—Original sums assured	£255,377	9	1
Bonus additions thereon	57,944	6	7
By matured policies (including children's endowments) :—			
Original sums assured	17,992	16	3
Bonus additions thereon	2,481	0	6
	<u>£333,795</u>	<u>12</u>	<u>5</u>

In the annuity branch the purchase-money received for new annuities, together with the premiums on contingent annuities, amounted to £66,809 14s. 3d., and the interest to £11,640 13s. 3d. Fifty-five annuities have expired during the year, the annual payments on which amounted to £1,752 9s. 1d.

After payment of all claims, annuities, bonuses in cash and expenses of every description, a balance of £291,231 0s. 8d. has been added to the life funds, making the total accumulations of the life and annuity branches of the company £5,830,494 3s. 8d.

REVENUE ACCOUNTS FOR THE YEAR ENDING 31ST DECEMBER, 1898.

LIFE ASSURANCE ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of life assurance fund at the beginning of the year	5,224,606	17	0	Claims under life policies including reversionary bonuses, after deduction of sums reassured	333,795	12	5
Premiums after deduction of re- assurance premiums	462,732	9	1	Surrenders	21,982	8	10
Interest	196,802	10	1	Bonuses in cash	595	16	0
Assignment fees	196	0	0	Commission	23,976	12	10
				Expenses of management	35,657	15	6
				Amount of life assurance fund at the end of the year as per balance sheet	5,468,329	10	7
	<u>£5,884,337</u>	<u>16</u>	<u>2</u>		<u>£5,884,337</u>	<u>16</u>	<u>2</u>

ANNUITY ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of annuity fund at the beginning of the year	314,657	6	0	Annuities	29,195	15	0
Consideration for annuities granted	66,809	14	3	Commission	1,107	13	4
Interest	11,640	13	3	Expenses of management	639	12	1
				Amount of annuity fund at the end of the year as per balance sheet	362,164	13	1
	<u>£ 393,107</u>	<u>13</u>	<u>6</u>		<u>£ 393,107</u>	<u>13</u>	<u>6</u>

(For Balance Sheet, see Fire Statement.)

Department of Finance—Insurance Branch.

THE ROYAL VICTORIA LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

President—JAMES CRATHERN.

Treasurer and Acting Secretary—

C. J. HODGSON.

Chief Agent and General Manager—

DAVID BURKE.

Principal Office—Montreal.

(Incorporated May 21st, 1897 by Act 60-61 Vic., cap. 81. Commenced business in Canada, September, 1897.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	\$ 1,000,000 00
Amount paid up in cash.....	200,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Amount of loans secured by bonds, stocks or other marketable collaterals.....	\$ 100,000 00
---	---------------

	Par value.	Market value.	Amount loaned.
Montreal Street Railway Co.....	\$ 9,000 00	\$ 26,010 00	\$ 20,000 00
Toronto Street Railway Co.....	15,000 00	16,275 00	15,000 00
Montreal Street Railway Co.....	2,500 00	7,225 00	
Montreal Street Railway Co.....	4,500 00	13,005 00	65,000 00
Montreal Gas Co.....	4,800 00	10,056 00	
Toronto Street Railway Co.....	42,500 00	46,113 00	
Canada Pacific Railway Co.....	15,000 00	12,862 00	
	\$ 93,300 00	\$ 131,546 00	\$ 100,000 00

Stocks and bonds owned by the company, viz. :—

	Par value.	Market value.
Dominion of Canada 3½ per cent stock.....	\$ 56,300 00	\$ 57,000 00
Province of Nova Scotia bonds.....	6,000 00	6,720 00
Province of Quebec 3 per cent stock.....	9,733 33	9,246 66
Total par and market value.....	\$ 72,033 33	\$ 72,966 66

Carried out at market value.....	72,966 66
Cash at head office.....	5,977 21
Cash in banks, viz. :—	
Bank of Montreal, Montreal.....	\$ 3,200 46
Merchants Bank of Canada.....	98 43
Canadian Bank of Commerce, Winnipeg.....	18 73
Quebec Bank, Quebec.....	13 34
Agents ledger balances and advances.....	3,330 96
All other assets.....	3,121 23
	2,970 00
Total.....	\$ 188,366 06

OTHER ASSETS.

Interest accrued.....	731 21
Gross premiums due and uncollected on policies in force.....	\$ 11,426 63
Gross deferred premiums on same.....	2,675 36
Net outstanding and deferred premiums.....	14,101 99
Total assets.....	\$ 203,199 26

ROYAL VICTORIA—Continued.

LIABILITIES.

Amount computed to cover the net present value of all policies in force.	\$ 29,620 65	
Deduct value of policies reinsured in other companies.	257 29	
		<hr/>
*Net reinsurance reserve		\$ 29,363 36
Claims for death losses reported.		1,000 00
		<hr/>
Total liabilities.		\$ 30,363 36
		<hr/> <hr/>

INCOME DURING THE YEAR.

Cash received for premiums	\$ 24,509 12	
Deduct premiums paid to other companies for reinsurance.	274 00	
		<hr/>
Total premium income		\$ 24,235 12
Received for interest or dividends.		5,164 66
		<hr/>
Total.		\$ 29,399 78
Received for calls on capital.		71,380 00
		<hr/>
Total income.		\$ 100,779 78
		<hr/> <hr/>

EXPENDITURE DURING THE YEAR.

Cash paid for death losses.	\$ 2,000 00
Cash paid to annuitants.	300 00
Cash paid for commissions, salaries and other expenses of officials.	24,585 12
Taxes, licenses, fees or fines.	2,131 80
Sundry expenditure, viz. :—Travelling expenses, \$1,393.25 ; postage, telegraphing and express, \$616.32 ; general expenses, \$5,482.44 ; premium charged off on bonds purchased, \$486.	7,978 01
Equipment and office furniture.	1,947 90
	<hr/>
Total expenditure.	\$ 38,942 83
	<hr/> <hr/>

MISCELLANEOUS.

Number of policies reported during the year as taken in Canada.	342	
Amount of said policies.		\$ 592,900 00
Number of policies become claims during the year	2	
Amount of said claims		3,000 00
Number of policies in force at date	551	
Amount of said policies		\$ 920,577 00
Amount of said policies reinsured in other licensed companies in Canada	33,000 00	
		<hr/>
Net amount in force at 31st December, 1898.		887,577 00
		<hr/> <hr/>

Number and amount of policies terminated during the year :—

	No.	Amount.
1. By death.	2	\$ 3,000 00
2. By lapse.	9	13,500 00
		<hr/>
	11	16,500 00
		<hr/> <hr/>

*Based on Institute of Actuaries' H. M. Table with interest at 4½ per cent. Computed by the Department.

Department of Finance—Insurance Branch.

ROYAL VICTORIA—*Concluded.*

	No.	Amount.
Policies in force at beginning of year.....	142	\$ 242,477 00
Policies issued during the year.....	464	770,577 00
Policies terminated as above.....	11	16,500 00
Policies not taken	40	71,977 00
Policies recalled and cancelled.....	4	4,000 00
Policies in force at date of statement.....	551	920,577 00
	<u> </u>	<u> </u>

Number of insured lives at beginning of year.....	134
Number of insurers during the year.....	421
Number of deaths during the year among the insured.....	2
Number of insured whose policies have been terminated during the year otherwise than by death	47
Number of insured lives at date of statement.....	506
	<u> </u>

THE SCOTTISH AMICABLE LIFE ASSURANCE SOCIETY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

President—LORD KELVIN, LL.D., D.C.L.
Manager—N. B. GUNN.
Chief Agent in Canada—W. W. ROBERTSON.

Secretary—WILLIAM G. SPENS.
Principal Office—Glasgow.
Head Office in Canada—Montreal.

(Founded at Glasgow, 1st January, 1826. Incorporated by Act of Parliament, 1849.

Commenced business in Canada, 1846.)

A purely Mutual Society.)

ASSETS IN CANADA.

*Canada Atlantic Railway (Province of Ontario railway subsidy fund) certificates ; present value	\$ 29,303 03
*Canadian Pacific Railway land grant bonds, par value, \$100,000 ; market value...	96,360 00
*Province of New Brunswick debentures, par value \$25,000, market value	25,556 08
Amount of loans made to Canadian policy-holders on the society's policies assigned as collaterals	15,568 10
Interest due	190 18
Gross premiums due and uncollected on Canadian policies in force	110 21
Total assets in Canada	\$ 167,087 60

LIABILITIES IN CANADA.

†Amount estimated to cover the net reserve on all outstanding policies in Canada. .	\$ 139,186 67
Total liabilities in Canada	\$ 139,186 67

INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada	\$ 4,884 82
Interest on policy loans	516 98
Total income	\$ 5,401 80

EXPENDITURE IN CANADA.

Total amount paid for death claims	\$ 10,844 92
Cash paid for surrendered policies	228 73
Total net amount paid to policy holders in Canada	\$ 11,073 65
Cash paid for commission, salaries and other expenses of officials in Canada	143 34
Total expenditure in Canada	\$ 11,216 99

* In deposit with Receiver General.

† Reserve based on Institute of Actuaries' H. M. Table of Mortality, with 2½ per cent interest.

Department of Finance—Insurance Branch.

SCOTTISH AMICABLE.—Continued.

MISCELLANEOUS.

Number of policies become claims in Canada during the year.....	5	
Amount of said claims.....	\$	4,905 60
Number of policies in force in Canada.....	97	
Amount of said policies.....	\$ 241,688 16	
Bonus additions.....	13,425 19	
Net amount in force at 31st December, 1898.....		255,113 35

Number and amount of policies terminated during the year in Canada :—

	No.		Amount.
1. By death.....	5	\$	4,905 60
2. By surrender (including bonus additions, \$3.65)..... (For which cash value has been paid, \$228.73).	1		490 32
3. By surrender, \$3,650. (For which paid up policies have been granted to the amount of \$1,158.27).			
Difference of amounts carried out.....			2,491 73
Total (including \$3.65 bonus additions).....	6	\$	7,887 65

	No.		Amount.
Policies in force at beginning of year (including bonus additions, \$13,428.84).	103	\$	263,001 00
Policies terminated as above (including bonus additions, \$3.65).....			7,887 65
Policies in force at date of statement (including \$13,425.19 bonus additions)..	97		255,113 35

Number of insured lives at beginning of year.....	99	
Number of deaths among the insured.....	6	
Number of insured lives at date of statement.....	93	

SCOTTISH AMICABLE—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

REVENUE ACCOUNT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

	£	s.	d.		£	s.	d.
Amount of funds at beginning of the year as per last published report.....	3,830,931	17	10	Claims under policies (after deduction of sums reassured)—			
Premiums (after deduction of re-assurances).....	£238,643	11	4	By death.....	£215,593	5	7
Consideration for annuities granted....	64,540	8	4	By survivorship.....	9,950	0	0
Interest, dividends and rents.....	151,020	0	4	Surrenders.....	225,543	5	7
Assignment fees....	85	5	0	Annuities.....	19,589	1	0
				Commission.....	25,876	0	1
				Expenses of management.....	9,222	19	5
				Income tax.....	25,344	10	2
					5,040	9	1
	454,289	5	0	Net amount of funds at the end of the year, as per balance sheet....	£ 310,616	5	4
					3,974,604	17	6
					£ 4,285,221	2	10
	£ 4,285,221	2	10		£ 4,285,221	2	10

BALANCE SHEET ON THE 31ST DECEMBER, 1898.

LIABILITIES.				ASSETS.			
	£	s.	d.		£	s.	d.
Assurance and annuity fund.....	3,974,604	17	6	Mortgages—			
Claims under policies admitted or intimated, but not paid.....	51,641	1	8	On property in the United Kingdom.....	266,534	15	6
Annuities due.....	456	18	5	On property out of the United Kingdom.....	229,051	9	8
				Loans—			
				On the society's policies.....	276,505	9	2
				On life-rents and reversions.....	42,346	17	9
				On public rates.....	27,380	0	10
				On personal security.....	Nil.		
				Investments—			
				Life interests and reversions.....	117,725	12	6
				Foreign government securities.....	247,984	1	2
				Colonial.....	14,021	3	5
				Municipal securities, British.....	28,616	5	0
				" Indian and Colonial.....	269,041	1	6
				" Foreign.....	199,229	10	1
				British railway and other guaranteed and preference stocks.....	494,653	15	0
				British railway and other debentures and debenture stocks.....	262,588	16	7
				Colonial and foreign railway debentures and debenture stocks.....	262,507	9	4
				Indian guaranteed railway stocks.....	61,239	15	8
				United States railroad sterling and gold bonds.....	558,667	2	7
				Bank deposits for fixed periods.....	30,000	0	0
				Heritable property.....	225,152	10	6
				Ground rents and feu-duties.....	334,573	19	5
				Outstanding premiums.....	33,654	0	0
				Outstanding interest.....	5,896	11	5
				Interest accrued to date.....	14,449	11	11
				Cash on current account and on hand.....	24,882	18	7
	£ 4,026,702	17	7		£ 4,026,702	17	7

Department of Finance—Insurance Branch.

SCOTTISH PROVIDENT INSTITUTION.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

Manager—JAMES GRAHAM WATSON. | *Secretaries*—JOHN LAMB, H. R. COCKBURN.

Principal Office—6 St. Andrew's Square, Edinburgh.

Chief Agent and Attorney in Canada— | *Head Office in Canada*—Montreal.
JOHN DUNLOP.

(Instituted in 1837. Incorporated by special Acts of Parliament in 1848, 1884 and 1893.)

ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals	\$	14,473 83
Stocks and bonds owned by the company, viz. :—		
Canadian Pacific Railway first mortgage bonds (deposited with Receiver General).....	\$	98,577 25
Municipal debentures.....	1,759,747 96	
Grand Trunk, Georgian Bay and Lake Erie Railway first mortgage bonds.....	73,973 33	
Canadian Pacific Railway land grant bonds.....	47,577 75	
Toronto Street Railway bonds.....	180,575 50	
Montreal Cotton Co. first mortgage gold debentures.....	51,204 70	
Winnipeg Electric Street Railway Co. 5 per cent first mortgage bonds.....	21,781 33	
Grand Trunk Railway Co. 4 per cent perpetual stock.....	51,487 75	
Total carried out at purchase price.....		2,284,925 57
Interest accrued.....		29,012 61
Gross premiums due and uncollected on Canadian policies in force....	\$	447 79
Deduct cost of collection at 10 per cent.....	44 78	
Net outstanding and deferred premiums in Canada		403 01
Total assets in Canada	\$	<u>2,328,815 02</u>

LIABILITIES IN CANADA.

* Net reinsurance reserve	\$	95,965 80
Total liabilities in Canada.....	\$	<u>95,965 80</u>

INCOME IN CANADA.

Cash premium income.....	\$	1,783 03
Received for interest or dividends on stocks, &c.....		96,367 82
Total income in Canada.....	\$	<u>98,150 85</u>

* Institute of Actuaries' H. M. Table of Mortality and 3½ per cent interest.

SCOTTISH PROVIDENT INSTITUTION—*Continued.*

EXPENDITURE IN CANADA.

Cash paid for surrendered policies in Canada	\$	935 37
Cash paid for law charges		177 43
Total expenditure in Canada	\$	<u>1,112 80</u>

MISCELLANEOUS.

Number of policies become claims in Canada during the year	None.
Number of policies in force in Canada at date	54
Amount of said policies	\$ 107,689 60
Bonus additions thereon	46,179 80
Net amount in force, 31st December, 1898	\$ <u>153,869 40</u>

Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By surrender, including bonus additions, \$638.51 (for which cash value has been paid, \$935.37)	1	<u>3,071 84</u>

	No.	Amount.
Policies in force at beginning of year in Canada (including bonus additions, \$45,822.10)	55	\$ 155,945 03
Bonuses added during the year		871 14
Interim bonus to policy surrendered		125 07
Policies terminated as above	1	3,071 84
Policies in force at date of statement (including bonus additions, \$46,179.80)	54	<u>153,869 40</u>

Number of insured lives at beginning of year	55
Number of deaths during the year among the insured	None.
Number of insured whose policies have been terminated during the year otherwise than by death	1
Number of insured lives at date of statement	<u>54</u>

SCOTTISH PROVIDENT INSTITUTION—*Concluded.*

BALANCE SHEET AS ON THE 31ST DAY OF DECEMBER, 1898.

LIABILITIES.		ASSETS.	
£	s. d.	£	s. d.
Life assurance fund.....	10,872,257 12 7	Mortgages on property within the United Kingdom.....	2,879,642 14 0
Investment reserve fund.....	70,000 0 0	Mortgages out of the United Kingdom.....	2,710,949 4 4
	£10,942,257 12 7	Loans on the institution's policies, within their surrender value	655,731 5 10
Amount of funds as per revenue account.....	75,986 14 0	Investments—	169,465 4 5
Claims admitted, but not paid.....	5,510 7 2	Colonial government securities.....	
Surrender values unclaimed.....	1,390 0 10	*Railway and other bonds and debentures—	
Annuities due, but not paid.....	1,696 19 10	Home and colonial.....	£ 373,532 0 10
Commission on outstanding premiums.....	4,592 7 5	American sterling and gold bonds... 1,207,198 17 9	1,580,730 18 7
Expenses unpaid.....	97 18 4	Debenture stock (£502,543 15s. 10d.), and preference and	1,264,321 8 7
Reassurance premium unpaid.....		other stocks (£761,777 12s. 9d.)*.....	
		Value of business premises in Edinburgh and branches,	
		and property (yielding rental) held in connection	
		therewith.....	285,819 6 3
		Value of reversions.....	51,978 16 11
		Loans on district and municipal rates—	
		Home and colonial.....	£ 799,321 4 5
		American.....	129,179 7 11
		Loans on security of trust funds.....	928,500 12 4
		Loans on deposit with colonial and other banks.....	50,768 19 7
		Loans on personal security, combined with policies of assur-	118,758 3 5
		ance.....	
		Premiums in course of collection at head office and agencies...	24,457 4 4
		Outstanding interest (mostly since received).....	108,693 14 3
		Interest accrued to 31st December, 1898.....	17,425 3 1
		Office furniture at head office and branches.....	97,710 13 1
		Cash on hand and on current account.....	4,255 1 7
		Stamps on hand.....	82,232 8 2
			91 1 5
		£11,031,532 0 2	£11,031,532 0 2

* The market value is considerably higher.

Department of Finance—Insurance Branch.

THE STANDARD LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 15TH NOVEMBER, 1898.

Manager—SPENCER C. THOMSON.

Secretary—GEORGE OLIVER

Principal Office—Edinburgh.

Chief Agent in Canada—W. M. RAMSAY.

Head Office in Canada—Montreal.

(Established, 1825. Incorporated, 6th June, 1822. Commenced business in Canada, 1847.)

CAPITAL.

Amount of capital authorized and subscribed for, £500,000 sterling.....	\$ 2,433,333 33
Amount paid up in cash.....	584,000 00

ASSETS IN CANADA.

Value of real estate in Canada held by the company.....	\$ 389,338 14
Amount secured by way of loans on real estate in Canada, by bond or mortgage, first liens.....	5,278,272 51
Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals.....	366,026 89
Bonds in deposit with the Receiver General :—	

	Par Value.		Par Value.
Montreal City bonds.....	\$ 56,000 00	Town of Almonte bonds...	\$ 15,600 00
" Harbour	43,000 00	" Milton	12,660 00
" R. C. School	50,000 00	" Sarnia	7,600 00
Town of Owen Sound	105,996 22	Township of Sombra	6,650 00
" Listowel	35,000 00	Counties of Leeds and Grenville	25,000 00
City of Hamilton	20,000 00	Village of East Toronto	7,000 00
" Toronto	154,572 00	" Lakefield	10,000 00
" Straiford	100,000 00	City of Victoria, B.C.	20,000 00
Town of Collingwood	110,500 00	Town of Wingham	8,000 00
" Walkerton	10,300 00	" Brockville	14,500 00
Township of Elderslie	10,000 00	Village of Côte St. Louis	120,000 00
Town of Orangeville	11,300 00	" Penetanguishene	5,000 00
County of Prince Edward	6,000 00	Town of Amherstburg	14,997 21
Town of Windsor	22,945 00	" Napanee	7,998 00
Township of Artemesia	3,500 00	Township of Colchester South	11,856 00
Village of New Edinburgh	9,000 00	Village of Kingsville	5,928 00
City of Guelph	20,000 00	Town of Dresden	13,867 09
" Belleville	68,000 00	" Newmarket	7,612 27
" Halifax	41,000 00	Village of Midland	3,332 64
" School	17,500 00	Town of Picton	24,320 46
Town of Moncton	30,000 00	Village of Glencoe	5,577 03
City of St. John	13,900 00	" Forest	2,589 01
Town of New Glasgow	48,000 00	" Morrisburg	15,020 20
" Oakville	15,000 00	Province of Quebec	9,000 00
" Dundas	3,500 00	Town of St. Henry	183,030 00
" Parkdale	70,485 55	Village of St. Louis de Mile End	175,000 00
" Seaforth	3,000 00	Town of Côte St. Antoine	200,000 00
" Cobourg	500 00	" Beauharnois	40,000 00
City of Charlottetown	10,000 00	City of St. Henry	70,000 00
Town of Galt	12,000 00	County of Pontiac	114,650 00
" Smith's Falls	13,100 00	Town of Ste. Cunegonde	150,000 00
Township of Tilbury East	17,059 00	" Tilsonburg	10,000 00
Town of Woodstock	19,000 00	" Maisonneuve	45,000 00
" Mount Forest	26,750 00	City of Toronto R. C. School	23,000 00
City of Ottawa	44,530 00	Town of Longueuil	90,000 00
County of Wentworth	1,000 00	City of Winnipeg	51,742 00
Town of Lachine	20,000 00	Town of Fraserville	40,000 00
" Harriston	2,400 00	Municipality of Neebing	10,000 00
Village of Norwich	3,000 00	Town of Amherst, N.S.	35,000 00
Township of North Crosby	1,500 00	" Fort William	11,000 00
County of Lincoln	5,000 00	" Stellarton	10,000 00
Township of Thorah	10,000 00	Village of Lucknow	10,000 00
Town of Cornwall	10,871 00	Township of Ameliasburgh	15,000 00
Village of Oil Springs	5,350 00	City of Sherbrooke	100,000 00
City of London	225,000 00		
Town of Barrie	10,100 00		
		Total.....	\$3,273,158 69

Carried out at par value..... \$ 3,273,158 69

STANDARD LIFE--Continued.

ASSETS--Continued.

*Municipal debentures in the hands of the company, viz. :—

Towns—	Par value.	Towns—Con.	Par value.
Alliston.....	8 7,540 00	Thorold.....	2,934 05
Almonte.....	600 00	Tilbury Centre.....	1,000 00
Amherstburgh.....	38,899 24	Tilsonburg.....	13,378 29
Aylmer.....	15,383 92	Toronto Junction.....	92,400 00
Barrie.....	13,284 11	Trenton.....	21,767 34
Bedford.....	13,800 00	Uxbridge.....	6,000 00
Berlin.....	2,378 00	Valleyfield.....	91,000 00
Berthier.....	19,954 17	Victoriaville.....	8,030 41
Rlenheim.....	4,067 98	Walkerton.....	21,936 26
Bowmanville.....	51,820 94	Walkerville.....	21,684 72
Brampton.....	27,545 96	Waterloo.....	5,500 00
Chatham.....	56,010 61	Whitby.....	21,943 03
Chicoutimi.....	41,305 92	Warton.....	12,000 00
Clinton.....	4,000 00	Windsor.....	42,852 27
Cobourg.....	14,600 00	Wingham.....	29,462 55
Collingwood.....	20,505 98	Wolfville.....	15,000 00
Cookshire.....	25,847 76		
Cornwall.....	36,790 80		\$1,740,864 36
Côte St. Antoine.....	72,002 10		
Dartmouth.....	10,000 00		
Dresden.....	1,394 20		
Drummondville.....	23,996 15	Townships—	
Durham.....	1,896 80	Aldborough.....	\$ 7,200 00
Essex.....	23,400 13	Amabel.....	13,688 33
Farnham.....	10,000 00	Artemesia.....	1,000 00
Goderich.....	5,000 00	Ascot.....	26,000 00
Kincardine.....	45,831 23	Belmont and Methuen.....	1,365 82
Lachine.....	7,000 00	Brook.....	1,748 74
Lachute.....	19,764 83	Chatham and N. Gore.....	311 14
Leamington.....	42,252 08	Colchester North.....	5,884 00
Lethbridge.....	6,500 00	Colchester South.....	7,363 95
Lindsay.....	31,533 53	Delaware.....	355 53
Mattawa.....	4,000 00	Dover.....	11,559 76
Meaford.....	352 67	Dundee.....	18,935 50
Mitchell.....	800 00	East Luther.....	1,958 80
Napanee.....	9,660 08	Eastnor, Lindsay and St. Edmunds.....	6,000 00
New Glasgow.....	3,000 00	Ellice.....	4,005 00
Newmarket.....	24,375 94	Farnham East.....	8,806 76
Niagara.....	25,640 65	Farnham West.....	10,000 00
Niagara Falls.....	66,593 32	Garafraxa East.....	1,153 72
Orillia.....	58,108 83	Gasfield North.....	781 00
Owen Sound.....	32,444 40	Hawkesbury.....	3,633 22
Parry Sound.....	25,402 68	Hiunsworth.....	904 35
Pembroke.....	10,419 45	Innisfil.....	498 20
Perth.....	1,400 00	Keppel.....	3,000 00
Pictou.....	2,786 98	Laxton, Digby and Longford.....	5,000 00
Plantagenet.....	300 00	Luther West.....	974 24
Port Elgin.....	5,424 00	Maidstone.....	382 30
Port Hope.....	67,170 34	Marmora and Lake.....	2,524 66
Prescott.....	3,552 24	Matilda.....	8,347 74
Richmond.....	9,098 29	Mersea.....	605 40
Ridgetown.....	13,000 11	Oakland.....	5,500 00
Sandwich.....	13,161 61	Orillia.....	1,802 00
Sarnia.....	69,556 29	Oxford.....	11,752 42
Somersville.....	7,792 80	Pelee.....	370 00
Simcoe.....	5,434 29	Proton.....	10,499 89
Smith's Falls.....	26,168 57	Raleigh.....	2,588 49
Sorel.....	6,000 00	Roxton.....	18,000 00
St. Anne de Bellevue.....	6,000 00	Russell.....	1,822 23
St. Jerome.....	111,632 32	Sandwich East.....	761 33
St. Mary's.....	17,742 14	Shefford.....	11,800 00
Terrebonne.....	12,000 00	Somerville.....	2,000 00
		South Grimsby.....	1,177 09

* In addition to these there are \$3,289.83 Canadian municipal debentures held at the head office, Edinburgh, for safe keeping, and \$25,000 Province of Quebec bonds held by the Government of Newfoundland.

Department of Finance—Insurance Branch.

STANDARD LIFE—Continued.

ASSETS—Continued.

Municipal debentures in the hands of the company—Continued.

	Par value.		Par value.
Townships—Con.		Villages—Con.	
South Plantagenet.....	492 00	Windsor Mills.....	10,219 22
Tilbury West.....	6,166 30	Yorkville.....	1,000 00
Whitby.....	7,080 30		
	\$ 236,300 21		\$ 416,706 53
Villages—		Cities—	
Ailsa Craig.....	193 95	Belleville.....	17,000 00
Beamsville.....	1,352 00	Fredericton.....	19,500 00
Beaverton.....	800 00	Guelph.....	900 00
Blenheim.....	2,793 13	Halifax.....	59,000 00
Bobcaygeon.....	3,000 00	Hamilton.....	5,000 00
Bradford.....	600 00	Kingston.....	52,500 00
Campbellford.....	11,883 84	Moncton.....	4,500 00
Casselman.....	2,000 00	Montreal.....	99,000 00
Chambly Basin.....	9,155 31	Ottawa.....	16,686 90
Chambly Canton.....	24,155 31	Sherbrooke.....	1,000 00
Chesley.....	3,464 00	Stratford.....	21,000 00
Côte St. Paul.....	15,000 00	St. Henry.....	130,000 00
Dorion.....	12,950 31	St. Hyacinthe.....	191,118 65
Dunnville.....	3,215 00	St. Thomas.....	10,664 61
East Toronto.....	8,000 00	Toronto.....	548 25
Embro.....	2,915 12	Victoria.....	100,000 00
Essex Centre.....	5,129 00	Windsor.....	35,213 86
Forest.....	452 67	Winnipeg.....	50,000 00
Georgetown.....	1,400 00		
Glencoe.....	1,897 59		\$ 813,632 27
Gravenhurst.....	6,448 74	Counties—	
Hintonburg.....	4,000 00	Cape Breton.....	34,000 00
Huntingdon.....	46,493 00	Lennox and Addington.....	18,400 00
Huntsville.....	5,798 51	Lincoln.....	1,000 00
Kemptville.....	11,250 00		
Kingsville.....	4,228 43		\$ 53,400 00
Lac Weedon.....	5,528 96	Miscellaneous—	
Lennoxville.....	6,000 00	Central Canada Loan and Savings	
London West.....	14,818 77	Co.....	25,000 00
Madoc.....	7,447 49	Montreal Gas Co.....	250,146 67
Midland.....	4,827 31	Montreal Harbour.....	7,000 00
Morrisburg.....	5,565 25	Montreal and Western Ry.....	494,961 84
Oil Springs.....	900 00	Municipality of Guysboro.....	2,400 00
Paisley.....	2,295 00	Municipality of Lunenburg.....	10,000 00
Parkhill.....	800 00	Municipality of St. Jean Baptiste de	
Point Fortune.....	2,250 00	L'île Verte.....	5,151 61
Port Dover.....	8,021 35	Municipality of Weedon.....	22,115 83
Preston.....	6,306 20	Niagara Falls P. & R. Ry. Co.....	324,000 00
Richmond.....	1,580 99	Province of Quebec.....	3,500 00
Rigaud.....	5,791 92	St. Grégoire Thaumaturge.....	35,172 07
Roberval.....	1,726 90	St. Jean Chrysostôme.....	2,623 74
Stanstead Plains.....	12,152 97	Windsor Hotel Co.....	100,000 00
St. Thérèse de Blainville.....	7,000 00		
Tilbury Centre.....	316 33		\$1,282,071 76
Tweed.....	5,000 00	Synopsis—	
Vaudreuil.....	8,574 00	City.....	\$ 813,632 27
Valleyfield.....	14,442 38	County.....	53,400 00
Verdun.....	70,000 00	Town.....	1,740,864 36
Wallaceburg.....	8,645 15	Township.....	236,300 21
Waterford.....	6,948 14	Village.....	416,706 53
Watford.....	698 10	Miscellaneous.....	1,282,071 76
Weedon Centre.....	3,016 85		
Wellington.....	125 00		\$4,542,975 13
Weston.....	1,251 14		
Warton.....	2,000 00		
Winchester.....	7,881 20		
Carried out at par value.....			4,542,975 13

STANDARD LIFE—Continued.

ASSETS—Concluded.

Cash at head office.....	\$	10,516 72
Cash in Bank of Montreal..		125,204 97
Interest due.....		14,569 74
Rents due.....		168 75
Gross premiums due and uncollected on Canadian policies in force....	\$ 118,393 68	
Deduct cost of collection, at 10 per cent.....	11,839 36	
Net amount of outstanding premiums.....		106,554 32
Total assets in Canada	\$	<u>14,106,785 86</u>

LIABILITIES IN CANADA.

Under policies issued previous to 31st March, 1878.

* Amount computed to cover the net reserve on all outstanding policies in Canada..	\$	1,091,004 00
Amount of claims on policies in Canada due and unpaid.....		29,623 40
Total net liabilities to said policy-holders in Canada.....	\$	<u>1,120,627 40</u>

Under policies issued subsequent to 31st March, 1878.

* Amount computed to cover the net reserve on all outstanding policies in Canada.....	\$	3,585,759 00
Deduct reserve on policies reinsured in other licensed companies in Canada.....		27,855 00
Net reserve.....	\$	3,557,904 00
Claims for death losses due and unpaid		13,788 00
Claims for deaths losses—in suit		2,000 00
Total net liabilities to said policy-holders in Canada	\$	<u>3,573,692 00</u>
Total net liabilities to all policy-holders in Canada.....	\$	<u>4,694,319 40</u>

INCOME IN CANADA.

Cash received for premiums.....	\$	603,152 14
Cash received for annuities.....		6,000 00
Total.....	\$	609,152 14
Deduct premiums paid for reinsurance.....		3,252 83
Net premium income.....	\$	605,899 31
Interest or dividends on mortgage bonds and loans.....		592,394 38
Net cash for rents		6,396 95
All other income.....		422 62
Total income in Canada.....	\$	<u>1,205,113 26</u>

EXPENDITURE IN CANADA.

Cash paid for death losses in Canada	\$	210,261 42
Bonus additions thereon.....		36,436 69
Net amount paid for death losses in Canada (\$28,427.15 of which accrued in previous year).....	\$	246,698 11
Cash paid for matured endowments.....	\$	26,000 00
Bonus additions thereon.....		1,067 00
Net amount paid for matured endowments in Canada.....		27,067 00

* An exact valuation of the policies in force as at 15th November, 1895, by the Registrar General's English Table No. 1 (Males) at 3½ per cent interest. An addition has been made in respect of the additional liability which has accrued during the 3 years ending 15th November, 1898.

Department of Finance—Insurance Branch.

STANDARD LIFE—Continued.

EXPENDITURE IN CANADA—Concluded.

Net amount paid on account of claims in Canada	\$ 273,765 11
Amount paid to annuitants	5,425 47
Amount paid for surrendered policies	8,470 27
Cash dividends paid to Canadian policy-holders	1,877 07
Cash dividends applied in payment of premiums in Canada	14 49
Total net amount paid to policy-holders in Canada	\$ 289,552 41
Cash paid for commissions, salaries and other expenses of officials in Canada	94,954 59
Taxes, licenses, fees or fines	2,647 50
All other expenditure in Canada, viz.:—Medical fees, \$4,578.60; law expenses, \$2,793.43; travelling expenses, \$9,794.78; advertising, \$2,384.19; printing and stationery, \$1,861.41; postage and telegrams, \$2,202.49; books and newspapers, \$336.79; exchange, \$1,152.54; directors' fees, \$2,435; rents, \$4,355; furniture and repairs, \$248.25; delivering circulars and express, \$1,111.69; petty cash and sundries, \$162.95	33,417 12
Total expenditure in Canada	\$ 420,571 62

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada	899	
Amount of said policies		\$ 1,729,850 00
Amount of said policies reinsured in other licensed companies in Canada ..		40,000 00
Number of policies become claims in Canada during the year	120	
Amount of said claims (including bonus additions)		290,749 36
Number of policies in force in Canada at date	8,241	
Amount of said policies		\$ 16,060,704 12
Bonus additions thereon		1,061,372 84
		\$ 17,122,076 96
Amount of said policies reinsured in other licensed companies in Canada, including \$2,337.50 bonus additions	98,337 50	
Net amount of policies in force in Canada at 15th November, 1898		17,023,739 46

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death (including \$42,762.74 bonus additions)	113	\$ 263,682 36
2. By maturity (including bonus additions, \$1,067.00)	7	27,067 00
3. By expiry	1	1,000 00
4. By surrender (including \$7,000.85 bonus additions)	52	102,499 18
(For which cash value has been paid, \$10,361.83.)		
5. By surrender, (including bonus additions, \$3,374.95), \$60,754.95. (For which paid-up policies have been granted to amount of \$23,142.06).		
Difference of amounts carried out		37,612 89
6. By lapse (including \$8,538.55 bonus additions)	358	678,191 89
Total (including bonus additions, \$62,744.09)	531	\$ 1,110,053 32

STANDARD LIFE—*Continued.*

	No.	Amount.
Policies in force at the beginning of the year (including \$1,114,649.76 bonus additions).....	7,775	\$ 16,267,373 12
Bonuses added during the year.....		3,776 48
Policies issued during the year.....	1,063	2,082,850 00
Policies revived (including \$5,690.69 bonus additions).....	39	91,450 68
Policies terminated as above (including bonus additions, \$62,744.09).....	531	1,110,053 32
Policies cancelled.....	21	85,000 00
Policies reduced.....		9,320 00
Policies not taken.....	83	119,000 00
Policies in force at date of statement (including \$1,061,372.84 bonus additions).....	8,242	17,122,076 96

Details of policies issued since 31st March, 1878, and bonus additions thereon.

	No.	Amount.
Policies in force at beginning of year in Canada (including \$634,407.61 bonus additions).....	6,758	\$ 15,264,338 46
Bonuses added during the year.....		2,013 20
Policies issued during the year.....	1,063	2,082,850 00
Policies revived (including \$4,950 bonus additions).....	34	81,950 00
Policies terminated as above (including bonus additions, \$28,558.94).....	477	975,530 94
Policies cancelled.....	21	85,000 00
Policies reduced.....		9,320 00
Policies not taken.....	83	119,000 00
Policies in force at date of statement (including \$612,811.87 bonus additions).....	7,274	16,242,300 72

Department of Finance—Insurance Branch.

STANDARD LIFE—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 15TH NOVEMBER, 1898.

REVENUE ACCOUNT FOR THE YEAR FROM 16TH NOVEMBER, 1897, TO 15TH NOVEMBER, 1898.

	£	s.	d.		£	s.	d.
Amount of funds at the beginning of the year, 16th November, 1897..	8,685,384	15	1	Claims by death under life policies, including bonus additions (after deduction of sums reassured).....	671,072	13	1
Premiums (after deduction of reinsurance premiums).....	920,319	15	1	Claims by death under endowments and endowment assurances matured.....	37,716	19	4
Consideration for annuities granted.....	162,330	5	0				
Interest and dividends.....	348,048	12	1	Surrenders.....	£ 708,789	12	5
Fines and fees.....	1,149	14	10	Annuities.....	45,389	11	0
				Commissions.....	76,864	1	1
				Expenses of management.....	43,635	8	8
				Dividend and bonus to shareholders.....	106,606	12	3
				Income tax.....	20,000	0	0
				Amount of funds at the end of the year, 15th November, 1898, as per balance sheet.....	6,273	5	6
					8,989,724	11	2
					£ 9,997,283	2	1

STANDARD LIFE—Concluded.

BALANCE SHEET ON THE 15TH NOVEMBER, 1898.

LIABILITIES.		ASSETS.	
£	s. d.	£	s. d.
Shareholders' capital paid up	120,000 0 0	Mortgages on property within the United Kingdom	2,054,431 19 9
Assurance and annuity fund	8,781,269 16 3	Mortgages on property out of the United Kingdom	3,219,727 10 6
Reserve fund	80,000 0 0	Loans on the company's policies, within their surrender value	442,700 10 6
Balance carried forward	8,454 14 11	Investments—	
		British government securities	88,701 16 3
Total funds, as per revenue account	£ 8,969,724 11 2	Indian and colonial government securities	181,047 13 10
Claims under policies admitted but not paid*	167,629 5 0	Foreign government securities	136,903 3 3
Dividends to proprietors (due at and prior to 15th November)		Indian and colonial municipal bonds	296,797 17 7
Annuities outstanding*	9,112 6 0	Railway and other debentures and debenture stocks	762,014 9 11
Staff deposit fund	2,732 9 9	Railway and other shares (preference)	156,836 17 3
Sums deposited with the company	9,392 9 4	Bank deposits for fixed periods	101,822 4 4
	1,960 0 0	House property—Freehold	
		" Leasehold	£ 651,434 5 1
			17,668 0 9
		Stocks of Scottish chartered banks	669,102 5 10
		Company's shares	12,641 2 7
		Ground rents and feu-duties	3 285 1 3
		Life-rents and reversions purchased	165,915 14 2
		Loans upon personal security, with policies of assurance, repayable by instalments	124,307 7 4
		Agents' balances in course of collection	212,737 8 11
		Premiums outstanding in course of collection	184,178 3 9
		Interest accrued, but not due	116,123 4 4
		" due, but not paid	81,086 15 9
		Cash on deposit	2,034 4 11
		" on current accounts and in hand	£ 27,916 13 4
		Deed and receipt stamps in hand	149,370 6 2
			65 2 9
			<u>£ 9,180,551 1 3</u>

* These items are included in the corresponding items in the revenue account.

Department of Finance—Insurance Branch.

STAR LIFE ASSURANCE SOCIETY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

Chairman—JOHN U. VANNER.

Secretary—H. G. HOBSON.

Principal Office—32 Moorgate Street, London, England.

Chief Agent in Canada—

ALFRED WILLIAM BRIGGS.

Head Office in Canada—Toronto.

(Established, 1843. Commenced business in Canada, 6th November, 1868.)

CAPITAL.

Amount of capital authorized and subscribed for £100,000 stg.,	\$	486,666 67
Amount paid up in cash, £5,000 stg.		24,333 33
		486,666 67

ASSETS IN CANADA.

Real estate in Canada held by the company	\$	125,000 00
Mortgages on real estate in Canada		837,570 39
Amount of loans as above on which interest has not been paid within one year previous to statement	\$ 17,649 66	
Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals		12,022 54
Premium obligations on Canadian policies in force		2,278 51
Canada 4 per cent stock in deposit with Receiver General, par value \$146,000, market value		154,273 44
Cash at head office in Canada		11 04
Cash in banks		36,472 92
Agents' ledger balances in Canada		3,457 65
Interest due	\$ 24,440 36	
" accrued		14,266 44
Total carried out		38,706 80
Rents accrued		916 66
Gross premiums due and uncollected on Canadian policies in force	\$ 1,394 19	
Deduct cost of collection at 5 per cent		69 70
Net outstanding premiums		1,324 49
Total assets in Canada	\$	1,212,034 44

LIABILITIES IN CANADA.

*Net reserve on all outstanding risks in Canada	\$	150,000 00
Total liabilities in Canada	\$	150,000 00

*Based on the Institute of Actuaries' H. M. Table with 4½ p.c. interest; estimated by the Department.

STAR LIFE—Continued.

INCOME IN CANADA.

Cash received for premiums.....	\$	19,564 59
Premiums paid by dividends.....		197 97
Total	\$	19,762 56
Deduct premiums paid to other companies for reinsurance.....		971 30
Total net premium income.....	\$	18,791 26
Interest or dividends on stock.....		44,340 69
Amount received for rents.....		5,500 00
Total income in Canada.....	\$	68,631 95

EXPENDITURE IN CANADA.

Amount paid during the year on account of claims in Canada, viz. :—		
On account of death claims.....	\$	6,999 67
On account of matured endowments.....		3,270 15
Net amount paid on account of death claims and matured endowments.....	\$	10,269 82
(Including \$1,456.47 bonus additions.)		
Amount paid during the year for surrendered policies.....		2,456 26
Amount paid to annuitants.....		119 30
Cash dividends applied in payment of premiums.....		197 97
Total net amount paid to policy-holders in Canada.....	\$	13,043 35
Cash paid for commissions, salaries and other expenses of officials.....		3,554 11
Cash paid for licenses, taxes, fees or fines.....		300 69
Sundry expenditure.....		151 67
Total expenditure in Canada.....	\$	17,049 82

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year.....	\$	3,790 62
Premium obligations received during the year.....		203 58
	\$	3,994 20
Premium obligations voided by lapse.....	\$	1,715 69
Total deductions.....		1,715 69
Balance, note assets at end of year.....	\$	2,278 51

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	25	
Amount of said policies.....		\$ 39,500 00
Number of policies become claims in Canada during the year.....	11	
Amount of said claims (including bonus additions, \$1,456.47).....		10,269 82
Number of policies in force in Canada at date.....	266	
Amount of said policies.....		\$ 536,961 17
Bonus additions thereon.....		45,670 05
Total amount in force at 31st December, 1898.....		582,631 22

Department of Finance—Insurance Branch.

STAR LIFE—Continued.

Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death (including bonus additions, \$1,106.34).....	6	\$ 6,999 67
2. By maturity (including bonus additions, \$350.13).....	5	3,270 15
3. By surrender, (including bonus additions, \$1,664.40), for which cash value has been paid, \$2,456.26	14	31,107 73
4. By lapse (including bonus additions, \$5.47).....	11	16,985 49
Total (including bonus additions, \$3,126.34).....	36	\$ 58,363 04

	No.	Amount.
Policies in force at beginning of year (including bonus additions, \$46,723.19)	266	\$ 588,101 19
Policies issued during the year.....	25	39,500 00
Policies transferred or reinstated (including bonus additions, \$2,073.20)...	11	13,393 07
Policies terminated as above (including bonus additions, \$3,126.34).....	36	58,363 04
Policies in force at date of statement (including bonus additions, \$45,670.05)	266	582,631 22

Number of insured lives at the beginning of the year.....	268	
Number of new insurers during the year.....	24	
Number of lives transferred or reinstated.....	10	
Number of deaths during the year among the insured.....	6	
Number of insured whose policies have been terminated during the year otherwise than by death.....	27	
Number of insured lives at date of statement.....	275	

STAR LIFE—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

REVENUE ACCOUNT.

			£	s.	d.				£	s.	d.	
Amount of funds at the beginning of the year.....			4,380,760	14	4	Claims under policies.....	£308,036	2	4			
Premiums.....	£ 579,406	12	0			Less reassurances....	27,402	1	2			
Less reinsurance premiums.....	27,659	15	1				£280,634	1	2			
			551,746	16	11	Endowments matured.....	20,044	18	0			
Consideration for annuities granted			8,659	10	7					300,678	19	2
Interest and dividends.....	165,576	3	5			Surrenders.....				15,277	6	3
Fees and fines.....	314	14	0			Surrenders of bonus.....				1,983	4	10
Profit on investments realized.....	15,191	19	4			Annuities.....				15,399	4	8
						Commission.....				59,807	17	8
						Expenses of management.....	£ 27,394	16	8			
						Medical fees.....	5,292	1	6			
										32,686	18	2
						Income tax.....				7,411	10	9
						Dividends to shareholders.....				250	0	0
						Bonus abatement of premiums.....				4,587	1	1
						Amount of funds at the end of the year as per balance sheet.....				4,684,167	16	0
										£5,122,249	18	7
										£5,122,249	18	7

BALANCE SHEET.

LIABILITIES.			£	s.	d.	ASSETS.			£	s.	d.
Shareholders' capital paid up.....	£ 5,000	0	0			Mortgages on property within the United Kingdom.....			306,164	7	1
Assurance and annuity fund.....	4,679,167	16	0			Mortgages on property out of the United Kingdom.....			323,157	10	7
						Loans on the society's policies (within their surrender value)....			296,783	4	5
Total funds as per Revenue account			4,684,167	16	0	Investments.....			3,473,245	13	8
Claims admitted and announced, but not paid.....			51,543	3	5	Agents' balances (premiums in course of collection).....			143,903	5	9
						Outstanding premiums (head office)			10,894	11	5
						Premiums on credit.....			45,703	18	3
						Outstanding interest.....			5,068	0	10
						Accrued interest (to 31st December, 1898).....			60,017	11	9
						Bankers' balances :—					
						On special deposit account.....			25,150	0	0
						On deposit account.....			40,500	0	0
						On current account.....			5,122	15	8
									£4,735,710	19	5
									£4,735,710	19	5

Department of Finance—Insurance Branch.

THE SUN LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

President and Chief Agent—
ROBERTSON MACAULAY.

*Secretary—*T. B. MACAULAY.

Head Office—Montreal.

(Incorporated, 1865, by Act of Province of Canada, 28 Vic., cap. 43. Amended in 1870 by 33 Vic., cap. 58, and in 1871 by 34 Vic., cap. 53, and in 1882 by 45 Vic., cap. 100, and in 1888 by 51-52 Vic., cap., 119, and in 1897 by 60-61 Vic., cap. 82. Commenced business in Canada, May, 1871).

CAPITAL.

Amount of joint stock capital authorized.....	\$ 1,000,000 00
Amount subscribed for.....	700,000 00
Amount paid up in cash.....	105,000 00

(For List of Shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate (no encumbrances) held by the company.....	\$ 770,460 80
Amount secured by way of loans on real estate by bond or mortgage, first liens....	3,952,099 51
Ground rents.....	38,640 00
Amount of loans, as above, on which interest has been overdue one year or more previous to statement.....	\$ 150,070 32
Amount of loans made in cash to policy-holders on the company's policies assigned as collaterals.....	565,109 49
Policy loans under non-forfeiture agreements.....	108,011 70
Premium obligations on policies in force.....	1,196 21

* Stocks, bonds and debentures owned by the company, viz :—

DESCRIPTION.	Ledger Value.	Par Value.	Market Value.
Province of British Columbia.....	\$ 198,951 46	\$ 196,000 00	\$ 207,760 00
" New Brunswick.....	10,000 00	10,000 00	11,200 00
" Nova Scotia.....	3,500 00	3,500 00	3,850 00
City of Quebec.....	6,000 00	6,000 00	6,360 00
" Quebec.....	30,000 00	30,000 00	34,200 00
" Winnipeg.....	36,500 00	36,500 00	39,293 25
" Winnipeg.....	18,000 00	18,000 00	18,000 00
" Montreal.....	2,534 37	2,500 00	2,700 00
" Brandon.....	42,000 00	42,000 00	42,000 00
" St. Catharines.....	5,400 00	5,400 00	5,616 00
" Vancouver.....	30,000 00	30,000 00	41,100 00
" New Westminster.....	226,000 00	226,000 00	237,300 00
" Regina.....	2,500 00	2,500 00	2,762 50
" Regina.....	20,000 00	20,000 00	23,800 00
" Charlottetown, P.E.I.	500 00	500 00	555 00
" Nelson, B.C.....	24,750 00	25,000 00	25,000 00
" Rossland, B.C.....	75,246 25	72,000 00	82,013 10
Town of Chilliwack.....	9,500 00	9,500 00	10,735 00
" Iberville.....	19,000 00	19,000 00	20,197 00
" Thessalon.....	2,000 00	2,000 00	2,190 00
" Danville.....	940 00	940 00	944 70
" Edmonton.....	12,591 73	12,591 73	13,958 74

* \$64,000 of which are deposited with the Receiver General, viz :—Township of North Stukely, \$5,000 ; City of Vancouver, \$30,000, and City of New Westminster, \$29,000.

SUN LIFE.—Continued.

ASSETS—Continued.

Stocks, bonds and debentures owned by the company—Continued.

	Ledger value.	Per value.	Market value.
Town of Sault Ste. Marie.....	81,243 62	81,243 62	87,276 42
" Waterloo.....	9,200 00	9,200 00	10,221 75
" Sudbury.....	47,003 09	47,003 09	49,190 49
" Berthier.....	5,000 00	5,000 00	5,200 00
" Richmond, Que.....	6,013 51	6,013 51	7,042 23
" St. Jerome.....	49,300 00	49,300 00	58,689 21
" Prince Albert.....	5,000 00	5,000 00	5,750 00
" Lethbridge.....	4,500 00	4,500 00	4,680 00
" Moose Jaw.....	7,000 00	7,000 00	7,644 70
" Toronto Junction.....	59,560 06	59,500 00	59,500 00
" Maisonneuve R. C. School..	51,988 70	49,863 70	53,797 95
" St. Paul, Que.....	27,405 00	27,000 00	27,675 00
Township of North Norfolk.....	5,000 00	5,000 00	5,476 35
" Gloucester.....	2,000 00	2,000 00	2,240 00
" Richmond, B.C.....	60,000 00	60,000 00	65,098 00
" North Stukeley.....	6,000 00	6,000 00	6,120 00
District of South Vancouver.....	25,000 00	25,000 00	27,000 00
" North Vancouver.....	30,000 00	28,000 00	37,734 00
" Spallumcheen.....	23,043 64	23,043 64	25,491 18
" Burnaby.....	35,000 00	35,000 00	44,800 00
" Argyle.....	2,100 00	2,100 00	2,205 00
" Dewdney.....	17,228 00	17,228 00	17,228 00
Village of De Lorimier.....	50,000 00	50,000 00	54,000 00
" St. Scholastic.....	2,857 63	2,857 63	3,186 88
" Portage du Fort.....	948 50	948 50	948 50
" Granby.....	7,078 95	7,078 95	9,131 85
" Baie St. Paul.....	10,318 60	10,318 60	11,972 93
" Ville Marie.....	5,000 00	5,000 00	5,000 00
Parish of St. Gregoire le Thaumaturge.....	10,700 00	10,700 00	12,792 92
Parish of St. Jean Baptiste.....	10,000 00	10,000 00	11,400 00
Bell Telephone Company of Canada..	26,845 00	23,000 00	26,795 00
Montreal Gas Company.....	15,350 71	15,086 68	15,388 41
Peoples Heat and Light.....	32,917 50	39,000 00	34,320 00
" ".....	1,600 00	2,000 00	1,600 00
Winnipeg Electric Street Railway Company.....	27,060 00	25,000 00	27,500 00
Halifax Electric Tramway Company	42,000 00	42,000 00	45,300 00
Cornwall Electric Street Railway Company.....	100,000 00	100,000 00	90,000 00
City of Cheboygan, Mich.....	8,000 00	8,000 00	8,800 00
" Iron Mountain, Mich.....	5,000 00	5,000 00	5,850 00
County of Alpena, Mich.....	5,556 25	5,000 00	5,437 50
" ".....	3,345 00	3,000 00	3,270 00
" ".....	2,260 00	2,000 00	2,200 00
" ".....	5,725 00	5,000 00	5,550 00
" ".....	38,960 05	35,000 00	39,550 00
" Wayne, Mich.....	20,000 00	20,000 00	20,500 00
United States of America.....	36,733 65	30,000 00	38,775 00
Metropolitan Street Railway Company.....	75,038 47	65,000 00	75,806 25
Second Avenue Railroad Company..	29,307 63	25,000 00	29,500 00
St. Paul City Railroad Company....	39,195 29	40,000 00	40,800 00
Total.....	\$ 1,946,297 06	\$ 1,909,917 65	\$ 2,067,270 81
Montreal Loan and Mortgage Co. Stock.....	\$ 5,475 00	\$ 5,475 00	\$ 7,391 25
Bell Telephone Co. of Canada Stock..	4,256 25	2,500 00	4,325 00
Second Avenue Railroad Co. Stock..	4,637 28	2,500 00	4,875 00
Total.....	\$ 14,368 53	\$ 10,475 00	\$ 16,591 25
Grand total Stocks and Bonds	\$ 1,960,665 59	\$ 1,920,392 65	\$ 2,083,862 06

Carried out at market value.....	\$ 2,083,862 06
Cash on hand.....	10,196 44
Cash deposit with Government of Puerto Rico.....	1,220 40

Department of Finance—Insurance Branch.

SUN LIFE—Continued.

ASSETS—Concluded

Cash in banks, viz. :—		
Molsons Bank, Montreal	\$	6,001 20
Bank of Scotland, London, Eng.		30,968 12
National Bank of India, Bombay, India		11,254 96
Credit Lyonnais, Paris, France		3,591 50
Banco de Chili, Chili		3,410 40
Banco Aleman Transatlantico, Chili		274 80
Banco International, Chili		12,132 72
Bank of Montreal, Montreal		89,165 85
Bank of Montreal, New York		8,005 45
Citizens Exchange Bank, Richmond, Va.		600 78
Total carried out		165,405 78
Total	\$	7,696,202 39

OTHER ASSETS.

Interest due	\$	60,421 96
Interest accrued		106,541 26
Total		166,963 22
Rents due	\$	2,754 43
Rents accrued		3,482 98
Total		6,237 41
Net amount of uncollected and deferred premiums :—on new business, \$87,706.53 ; on renewals, \$274,802.26		362,508 79
Total assets	\$	8,231,911 81

LIABILITIES.

*Amount computed to cover the net reserve on all outstanding policies in force (including annuity reserves, \$271,289.26)		
	\$	7,376,713 90
Deduct net value of policies reinsured in other companies		6,006 08
Net reinsurance reserve	\$	7,370,707 82
Claims for death losses reported but not proved	\$	36,298 14
Claims for death losses adjusted but waiting discharge		31,967 23
Claims for death losses resisted—in suit (\$1,500 of which accrued in previous years)		8,800 00
Claims for matured endowments adjusted but waiting discharge		2,646 50
Total outstanding claims		79,711 87
Present value of death claims payable by instalments not yet due		2,384 83
Amount of bonuses to policy-holders unpaid		31,302 75
Amount of dividends to stockholders, due 1st January, 1899		7,875 00
Deposit to meet maturing debentures		2,318 07
Sundry debts		2,988 86
Agents' credit balances		473 00
Total liabilities—Life Department	\$	7,497,762 20
Liabilities—Accident Department		111 55
Total liabilities (exclusive of capital stock)	\$	7,497,873 75
Surplus on policy-holders' account	\$	734,038 06

*On the basis of the Institute of Actuaries' H. M. Table, with 4½ per cent interest.

SUN LIFE—*Continued.*

INCOME DURING THE YEAR.

(Life Department.)

Gross cash received for premiums (including those paid by policy loans).....	\$	1,783,509	94
Premium obligations taken in part payment of premiums.....			33 50
Premiums paid by dividends.....		41,241	12
Cash received for annuities.....		98,466	63
Total.....	\$	1,923,251	19
Deduct premiums paid to other companies for reinsurance.....		2,920	77
Premium income—Ordinary Department.....	\$	1,920,330	42
" Thrift Department.....		73,296	79
Total premium income.....	\$	1,993,627	21
Amount received for interest.....		323,909	73
Amount received for rents (after deducting repairs and taxes).....		10,190	75
Total income—Life Department.....	\$	2,327,727	69

EXPENDITURE DURING THE YEAR.

(Life Department.)

Cash paid for death claims (incurred in previous years, \$91,194.42).....	\$	468,717	95
Bonus and guarantee additions.....		9,854	33
Net cash paid for death claims.....	\$	478,572	28
Cash paid for matured endowments (including bonus additions, \$9,046.40).....		88,271	35
Net amount paid for death claims and matured endowments.....	\$	566,843	63
Cash paid to annuitants.....		19,884	44
Cash paid for surrendered policies.....		90,299	30
Cash paid for surrendered bonuses.....		10,040	28
Cash dividends applied in payment of premiums.....		41,241	12
Cash dividends paid policy-holders.....		17,257	72
Cash paid for interest or dividends to stockholders.....		15,750	00
Commissions, salaries or other expenses of officials.....		466,572	16
Taxes, licenses, &c.....		8,818	52
All other expenses, viz.:—			
Postage and sundries, \$21,667.10; advertising, \$7,343.42; printing and stationery, \$18,065.42; rents, \$13,755.16; heating, water and light, \$1,045.01; medical fees, \$36,804.70; law costs, \$4,113.59; furniture, \$5,090.70; expense, thrift department, \$54,972.59.....			162,857 69
Total expenditure—Life Department.....	\$	1,399,564	86

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year.....	\$	1,104	69
Premium obligations received during the year.....			91 52
Total deductions.....	\$	1,196	21
			None.
Balance, note assets at end of year.....	\$	1,196	21

Department of Finance—Insurance Branch.

SUN LIFE—Continued.

MISCELLANEOUS.

Number of new policies reported during the year as taken and actually paid for in cash.....	16,752	
Amount of said policies.....		\$ 10,680,957 92
Number of policies become claims during the year (including 75 matured endowments).....	515	
Amount of said claims (including matured endowments, \$88,630.28, and bonus additions, \$14,865.84).....		546,558 47
Number of policies in force at date.....	46,853	
Amount of said policies.....	\$ 49,123,412 65	
Bonus additions thereon.....	569,993 00	
Total.....	\$ 49,693,405 65	
Amount of said policies reinsured in other licensed companies....	54,050 00	
Net amount of policies in force at 31st December, 1898.....		<u>49,639,355 65</u>

Number and amount of policies terminated during the year :—	No.	Amount.
1. By death (including bonus additions, \$5,949.19).....	440	\$ 457,928 19
2. By maturity (including bonus additions, \$3,916.65).....	75	88,630 28
3. By expiry.....	10	36,012 37
4. By surrender (including bonus additions, \$48,618.62)..... (For which cash value has been paid, \$89,589.01.)	323	645,382 61
5. By surrender, 159 policies for \$247,414.33 (including bonus additions, \$2,694.50.) (For which paid-up policies have been granted to amount of \$80,257.12.) Difference of amounts carried out.....		167,157 21
6. By lapse (including bonus additions, \$6,076.09).....	7,653	3,743,469 91
Total (including bonus additions, \$72,255.05).....	<u>8,501</u>	<u>\$ 5,138,580 57</u>

	No.	Amount.
Policies in force at beginning of year (including bonus additions, \$592,179.15).....	39,158	\$ 44,983,796 79
Policies issued during the year, ordinary.....	7,868	11,319,824 67
Policies issued during the year, thrift.....	13,559	1,778,221 29
Bonuses added during the year.....		47,942 55
Policies increased during the year.....		83,585 24
Policies revived (including bonus additions, \$2,252.85).....	481	282,785 10
Policies terminated as above and by change to paid-up policies (including bonus additions, \$72,255.05).....	8,660	5,218,837 69
Policies terminated by reduction (including bonus additions, \$126.50)....		\$ 323,474 74
Policies not taken.....	5,553	3,260,437 56
Gross policies in force at date of statement (including bonus additions, \$569,993.00) ordinary.....	30,664	47,682,343 91
Gross policies in force at date of statement, thrift.....	16,189	<u>2,011,061 74</u>

Number of insured lives at beginning of year (estimated).....	34,565
Number of new insurers during the year (estimated).....	19,718
Number of deaths during the year among insured.....	410
Number of insured whose policies have been terminated during the year otherwise than by death.....	12,423
Number of insured lives at date of statement (estimated).....	<u>41,450</u>

SUN LIFE—Continued.

Statement of number of lives and amount of policies in force in Canada at 31st December, 1898, at ages grouped as under:—

	No.	* Amount insured.
Ages 5 years and under	2,919	\$ 167,402 75
Ages between 5 and 10 years	1,921	140,951 49

Claims paid during 1898 on lives:—

	No.	Face Value of Policy.	Amount Paid.
Ages 5 years and under.....	78	\$ 5,152 32	\$ 1,095 15
Ages between 5 and 10 years.....	13	929 55	559 60

BUSINESS DONE OUTSIDE OF CANADA.

(Included in above statement.)

LIABILITIES OUTSIDE OF CANADA.

Reserves on policies	\$ 2,015,171 44
Death claims outstanding.....	67,149 72
Total liability outside of Canada.....	\$ 2,082,321 16

INCOME OUTSIDE OF CANADA.

Premiums.....	\$ 831,695 56
Less reinsurances.....	2,395 81
Net premium income.....	\$ 829,299 75
Annuities.....	53,183 73
Net income outside of Canada.....	\$ 882,483 48

EXPENDITURE OUTSIDE OF CANADA.

Death claims paid during the year.....	\$ 228,325 06
Paid for matured endowments (including bonus additions, \$1,498 60).....	12,991 76
Paid for surrendered policies and bonuses and profits.....	26,683 57
Annuities.....	13,121 09
Medical fees.....	23,925 87
Total.....	\$ 305,047 35

MISCELLANEOUS.

Number of policies reported during the year as taken outside of Canada and actually paid for in cash.....	8,059	
Amount of said policies.....		\$ 6,095,726 30
Number of policies become claims during the year.....	182	
Amount of said claims.....		259,291 58
Number of policies in force at date.....	15,893	
Amount of said policies.....		\$ 19,159,714 04
Bonus additions thereon.....	107,179 43	
Total.....		\$ 19,266,893 47
Amount of said policies reinsured.....		32,500 00
Net amount of policies in force at 31st December, 1898.....		19,234,393 47

* In the special infantile plan the amount assured as given in the statement above represents the exact amount for which the company is liable at present, whereas under the other plans, Life, Endowment, etc., the assurance does not come into full force until the age of 13 years. If death occurs previous to that age the company agrees to return the premiums that have been paid and compound interest thereon at 7 per cent per annum.

Department of Finance—Insurance Branch.

SUN LIFE—*Concluded.*

MISCELLANEOUS—*Concluded.*

	No.	Amount.
Policies in force at beginning of year (including bonus additions, \$107,224.82)	12,381	\$ 16,908,007 82
Policies issued during the year	10,291	7,652,406 31
Revived	60	81,203 00
Increased during the year		43,950 84
Bonuses added during the year		12,758 21
Total	22,732	\$ 24,698,326 18
	No.	Amount.
Policies terminated by death (including bonus additions, \$1,708.19)	176	\$ 247,137 79
Policies cancelled by surrender (including bonus additions, \$4,878.42)	87	162,383 94
Policies cancelled by paid-up policies (including bonus additions, \$1,084.20)	48	77,475 03
Policies terminated by maturity (including bonus additions, \$1,407.20)	6	12,153 79
Policies terminated by lapse (including bonus additions, \$3,599.09)	3,768	2,448,344 07
Policies not taken	2,754	2,193,646 94
Policies terminated by reduction and expiry		290,291 15
Total	6,839	\$ 5,431,432 71
Policies in force at end of year (including bonus additions, \$107,179.43)	15,893	\$ 19,266,893 47

THE TEMPERANCE AND GENERAL LIFE ASSURANCE COMPANY OF NORTH AMERICA.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

President—HON. GEO. W. ROSS.
Secretary—JAMES G. BEGG.

Manager and Chief Agent—

HENRY SUTHERLAND.

Head Office—Toronto.

(Incorporated, 19th April, 1884, by 47 Vic., cap. 97. Commenced business in Canada, 1st April, 1886.)

CAPITAL.

Amount of guarantee capital authorized.....	\$	1,000,000 00
Amount subscribed for.....		100,000 00
Amount paid up in cash.....		60,000 00

(For List of Guarantors, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens... \$	182,583 92
Amount of loans made to policy-holders on the company's policies assigned as collaterals.....	35,202 56
Debentures owned by the company, viz. :—	

	Par value.	Market value.
Town of Whitby debentures..... \$	5,210 58	\$ 5,938 95
" Brampton ".....	10,696 75	12,132 12
City of St. Catharines ".....	3,000 00	3,203 70
Welland County ".....	1,851 00	1,872 78
St. Mary's ".....	1,265 73	1,349 38
Port Arthur ".....	3,250 00	3,475 75
Napanee ".....	8,000 00	8,514 40
Toronto ".....	390 00	398 07
Township of York ".....	24,472 16	26,749 35
Burk's Falls ".....	2,000 00	2,390 40
Town of Lethbridge ".....	4,285 72	4,447 85
" Milton ".....	4,956 90	5,350 34
Fort Erie ".....	7,942 92	8,476 16
Pembroke ".....	15,760 56	16,734 74
Waterford ".....	1,836 90	1,880 28
Machar Township ".....	1,439 75	1,646 30
North Toronto ".....	8,746 00	9,107 21
Palmerston ".....	41,429 44	44,021 28
Himsworth Township ".....	865 58	926 52
Bowmanville ".....	9,971 18	11,067 05
Central Canada Loan and Savings Co.....	20,000 00	20,036 00
Hastings' Loan and Investment Society.....	54,466 66	55,364 72
Brandon debentures.....	25,000 00	27,776 00
Chesley ".....	14,732 55	15,178 50
Neebing ".....	4,000 00	4,378 40
Sault Ste. Marie ".....	2,000 00	2,101 40
Deseronto ".....	25,013 66	25,584 65
Oakville ".....	5,500 00	6,240 95
	\$ 308,084 04	\$ 326,343 25

Carried out at market value.....		326,343 25
Cash at head office.....		104 29
Cash in banks, viz. :—		
Imperial Bank current account.....	\$ 45,535 14	
" special account.....	2,034 56	
Central Canada Loan and Savings Co.....	6,084 58	
Agents' ledger balances.....		53,654 28
Office furniture.....		2,194 29
		1,458 00
Total.....		\$ 601,540 59

Department of Finance—Insurance Branch.

THE TEMPERANCE AND GENERAL LIFE—Continued.

OTHER ASSETS.

Interest accrued.....	\$	7,553 98
Net amount of uncollected and deferred premiums :—on new business, \$15,914.45 ; on renewals, \$42,205.20.....		58,119 65
Total assets.....	\$	667,214 22

LIABILITIES.

*Amount computed to cover the net present value of all policies in force.....	\$	558,624 00
Deduct value of policies reinsured in other companies.....		458 82
Net reinsurance reserve.....	\$	558,165 18
Claims for death losses unadjusted but not resisted.....		3,500 00
Premiums paid in advance.....		730 88
Medical fees.....		1,616 00
Allotted surplus.....		1,941 15
Total liabilities.....	\$	565,953 21
Surplus on policy-holders' account.....	\$	101,261 01

INCOME DURING THE YEAR.

Cash received for premiums.....	\$	187,461 09
Premiums paid by dividends.....		1,483 05
Total.....	\$	188,944 14
Deduct premiums paid to other companies for reinsurance.....		1,626 02
Total premium income.....	\$	187,318 12
Amount received for interest.....		25,381 55
Total income.....	\$	212,699 67

EXPENDITURE DURING THE YEAR.

Cash paid for death losses (of this amount \$3,000 accrued in 1897)....	\$	42,978 00
Cash paid for matured endowments.....		1,000 00
Net amount paid for death claims and matured endowments.....	\$	43,978 00
Cash paid to annuitants.....		300 00
Cash paid for surrendered policies.....		6,143 20
Cash dividends applied in payment of premiums.....		1,483 05
Cash paid to stockholders for interest or dividends (5 per cent).....		3,000 00
Cash dividends paid to policy-holders.....		332 99
Commissions, salaries and other expenses of officials and agents.....		51,619 31
Taxes, licenses, fees or fines.....		1,046 96
Miscellaneous payments, viz. :—		
Medical fees, \$6,105; advertising, \$2,080.58; printing and stationery, \$2,238.08; postage, expressage, telegrams, exchange, etc., \$2,106.97; travelling expenses, \$3,404.87; rents, \$1,778.50; sundry expenses, \$797.68; solicitors' charges, \$486.14; commission on loans, \$102.75; office furniture, \$50.....		19,150 57
Total expenditure.....	\$	127,054 08

*Reserve based on H. M. Mortality Table, Institute of Actuaries' G. B., with 4½ p. c. interest for policies issued previous to 1st January, 1897, and on the H. M. 4 p. c. for policies issued subsequent to that date.

THE TEMPERANCE AND GENERAL LIFE—*Concluded.*

MISCELLANEOUS.

	No.	Amount.
Number of new policies reported during the year as taken in Canada	1,642	
Amount of said policies		\$ 1,916,750 00
Amount of said policies reinsured in other licensed companies in Canada		13,000 00
Number of policies become claims during the year	35	
Amount of said claims		44,559 00
Number of policies in force in Canada at date	7,026	
Amount of said policies		\$ 7,984,359 00
Amount of said policies reinsured in other licensed companies in Canada	81,000 00	
Net amount in force at 31st December, 1898		<u>7,903,359 00</u>

Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death	34	\$ 43,559 00
2. By maturity	1	1,000 00
3. By surrender	56	54,158 00
(For which cash value has been paid, \$6,143.20).		
4. By surrender, \$166,000. (For which paid-up policies have been issued as amount of \$18,104). Difference of amounts carried out		147,896 00
5. By lapse	847	937,750 00
6. Reduction on eighteen policies		27,500 00
Total	<u>938</u>	<u>\$ 1,211,863 00</u>

	No.	Amount.
Policies in force at beginning of year	6,314	\$ 7,260,786 00
Policies revived during the year	8	18,686 00
Policies issued during the year	1,673	1,953,250 00
Terminated as above	938	1,211,863 00
Policies not taken	31	36,500 00
Policies in force at date of statement	<u>7,026</u>	<u>7,984,359 00</u>

Number of insured lives at beginning of year	5,917
Number of new insurers during the year	1,550
Number of deaths during the year among the insured	32
Number of insurers whose policies have been terminated during the year otherwise than by death	880
Number of insured lives at date of statement	<u>6,555</u>

Department of Finance—Insurance Branch.

THE TRAVELERS INSURANCE COMPANY.

LIFE DEPARTMENT.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

President—JAMES G. BATTERSON.

Secretary—JOHN E. MORRIS.

Principal Office—Hartford, Conn., U.S.

Chief Agent in Canada—F. F. PARKINS.

Head Office in Canada—Montreal, P. Q.

(Incorporated, 17th June, 1863. Commenced business in Canada, 1st July, 1865.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash \$ 1,000,000 00

ASSETS IN CANADA.

Amount secured by way of loans on real estate in Canada by bond or mortgage, first liens \$ 291,534 00

Bonds, stocks and debentures in deposit with the Receiver General, viz. :—

	Par value.	Market value.
Montreal Corporation school bonds	\$ 13,000 00	\$ 15,080 00
" Harbour bonds	35,000 00	39,525 00
" 4 per cent loan of 1895	4,500 00	4,635 00
St. Thomas debentures	30,000 00	33,900 00
Paris, Ont. "	8,000 00	8,900 00
Coaticook "	25,000 00	27,000 00
Sherbrooke "	30,000 00	33,000 00
Parkdale "	10,000 00	12,300 00
Canadian Pacific Railway bonds	50,000 00	53,500 00
City of Quebec debentures	50,000 00	52,000 00
Province of Manitoba debentures	74,946 67	84,689 73
City of Winnipeg "	75,000 00	79,750 00
Port Hope, Ont. "	60,000 00	60,600 00
Guelph, Ont. "	73,000 00	83,220 00
Brantford, Ont. "	55,000 00	55,000 00
Vancouver, B.C. "	10,000 00	11,300 00
St. Hyacinthe, Que. "	10,000 00	10,450 00
Stratford, Ont. "	10,500 00	11,445 00
Hull, Que. "	10,000 00	10,000 00
Sault Ste. Marie, Ont. "	50,000 00	50,500 00
Toronto "	50,000 00	50,500 00
Victoria, B.C. "	12,500 00	14,000 00
Province of Quebec stock	56,453 33	50,613 33
Port Arthur debentures	43,000 00	43,000 00
Iberville, P. Q. "	10,000 00	10,300 00

Total par and market values \$ 855,900 00 \$ 905,268 06

Carried out at market value 905,268 06

*Amount of loans made to Canadian policy-holders on the Company's policies assigned as collaterals 88,180 00

Interest accrued 16,329 05

†Gross premiums due and uncollected on Canadian policies in force . . . \$ 24,083 96

‡Gross deferred premiums on same 15,053 67

Total outstanding and deferred premiums \$ 39,137 63

Deduct cost of collection at 20 per cent 7,827 53

Net outstanding and deferred premiums 31,310 10

Total assets in Canada \$ 1,332,621 21

*Of which \$57,780 is on policies issued since 31st March, 1878.

†Of this amount \$23,807.15 belongs to policies issued since 31st March, 1878.

‡Of this amount \$14,375.16 belongs to policies issued since 31st March, 1878.

TRAVELERS—Continued.

LIABILITIES IN CANADA.

Under policies issued previous to 31st March, 1878.

*Amount computed to cover the net reserve on all outstanding policies in Canada..	\$	378,532 00
Claims for death losses due and unpaid.....		2,395 00
Claims for matured endowment due and unpaid.....		120 00
Total liabilities in respect of said policies in Canada.....	\$	381,047 00

Under policies issued subsequent to 31st March, 1878.

*Amount computed to cover the net present value of all Canadian policies in force.	\$	881,183 00
Claims for death losses due and unpaid.....		2,455 00
Present value of death claims payable by instalments.....		7,231 00
Total net liabilities in respect of said policies in Canada.....	\$	890,869 00
Total net liabilities to all policy-holders in Canada.....	\$	1,271,916 00

INCOME IN CANADA.

Cash received for premiums.....	\$	148,015 82
Interest or dividends on stocks, &c.....		42,208 95
Interest on loans on Canadian policies.....		5,545 16
Interest on mortgages.....		12,232 53
Total income in Canada.....	\$	208,002 46

EXPENDITURE IN CANADA.

Amount paid on account of claims in Canada, viz. :—		
On account of death claims (\$2,750 of which accrued in previous years).....	\$	39,098 00
On account of matured endowments.....		39,239 65
Net amount paid on account of claims.....	\$	78,337 65
Cash paid to annuitants.....		367 22
Amount paid for surrendered policies.....		29,774 54
Total net amount paid to policy-holders in Canada.....	\$	108,479 41
Cash paid for commission, salaries and other expenses of officials in Canada.....		21,244 04
Amount paid for licenses, taxes, etc.....		763 28
Total expenditure in Canada.....	\$	130,486 73

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	186	
Amount of said policies.....		\$ 849,419 00
Number of policies become claims in Canada during the year.....	74	
Amount of said claims.....		85,178 00
Number of policies in force at date.....	2,719	
Total net amount in force at 31st December, 1898.....		5,577,644 00

*Reserve at $\frac{4}{1}$ per cent, Institute of Actuaries' H. M. Table.

Department of Finance—Insurance Branch.

TRAVELERS—Continued.

Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death.....	33	\$ 45,498 00
2. By maturity.....	41	39,680 00
3. By expiry.....	11	35,000 00
4. By surrender.....	57	92,138 00
(For which cash has been paid \$29,974.54.)		
5. By surrender \$45,100. (For which paid up policies have been granted to amount of \$11,203.)		
Difference of amounts carried out.....		33,897 00
6. By lapse.....	63	249,600 00
Total.....	205	\$ 495,813 00

	No.	Amount.
Policies in force at beginning of year in Canada.....	2,734	\$ 5,215,994 00
Policies issued during the year.....	186	849,419 00
Policies restored.....	5	10,000 00
Policies increased.....		44 00
Policies terminated as above.....	205	495,813 00
Policies in force at date of statement.....	2,720	5,579,644 00

DETAILS OF POLICIES ISSUED SINCE 31ST MARCH, 1878.

Policies in force at beginning of year in Canada.....	1,940	\$ 4,359,648 00
Policies issued during the year.....	186	849,419 00
Policies restored.....	4	9,000 00
Policies increased.....		44 00
Policies terminated as above.....	161	446,108 00
Policies in force at date of statement.....	1,969	4,772,003 00

Number of lives insured—No return.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

Life Department.

INCOME DURING THE YEAR 1898.

Cash received for premiums, less reinsurance.....	\$ 2,687,348 80
Cash received from interest.....	858,529 55
Cash received for rents.....	86,404 80
Income from all other sources—profit and loss.....	7,550 67
Total income.....	\$ 3,639,833 82

DISBURSEMENTS DURING THE YEAR 1898.

Amount paid for losses and matured endowments.....	\$ 982,459 66
Amount paid to annuitants.....	15,511 69
Cash paid for surrendered policies.....	368,641 97
Surrender values applied to pay running premiums.....	4,742 51
Interest or dividends paid stockholders.....	125,000 00
Commission to agents.....	311,097 45

TRAVELERS—*Concluded.*DISBURSEMENTS DURING THE YEAR—*Concluded.*

Salaries and allowances to managers and agents	\$	44,233	59
Medical examiners' fees		23,777	16
Salaries of officers and office employees		78,062	63
Taxes, licenses and insurance department fees		87,923	26
Rent		17,351	38
All other expenditure		158,878	18
Total disbursements	\$	2,217,679	48

ASSETS.

Cost value of real estate, exclusive of all encumbrances	\$	1,857,041	71
Loans on mortgaged real estate		5,785,923	99
Loans secured by pledge of bonds, stocks or other collaterals		1,182,327	64
Loans to policy-holders on the company's policies assigned as collaterals		1,175,489	24
Cost value of bonds and stocks owned		8,525,745	49
Cash on hand and in banks		1,038,404	58
Bills receivable		2,547	18
Total net or ledger assets	\$	19,567,479	83

OTHER ASSETS.

Interest accrued but not yet due		219,172	23
Market value of real estate over cost		152,642	72
Net amount of uncollected and deferred premiums		575,818	92
Market value of bonds and stocks over cost		274,546	32
Total assets as per books of the company	\$	20,789,660	02
Deduct items not admitted		2,547	18
Total assets, less items not admitted	\$	20,787,112	84

LIABILITIES.

Net reinsurance reserve (Actuaries' Table of mortality, 4 per cent)	\$	18,007,596	00
Present value of amounts not yet due on matured instalment policies		507,044	00
Total policy claims		115,399	23
Premiums paid in advance		35,267	68
Salaries, rents, etc.		25,000	00
Reserve for anticipated change in rate of interest		400,000	00
Total liabilities	\$	19,090,306	91
Gross surplus on policy-holders' account	\$	1,696,805	93

EXHIBIT OF POLICIES.

Life.

Number of new policies issued during the year	5,815
Amount of said policies	\$ 15,816,603 00
Number of policies terminated during the year	3,963
Amount of said policies	11,983,450 00
Number of policies in force at 31st December, 1898	36,792
Amount of said policies	97,352,821 00

Department of Finance—Insurance Branch.

THE UNION MUTUAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

President—FRED. E. RICHARDS.

Secretary—J. FRANK LANG.

Principal Office—Portland, Maine.

Attorney and Chief Agent in Canada—HENRI E. MORIN.

Head Office in Canada—Montreal.

(Incorporated, 17th July, 1848; license issued in Canada, 19th October, 1868.)

NO CAPITAL.

ASSETS IN CANADA.

*Loans to Canadian policy-holders on the company's policies.....	\$	4,247 42
*Premium obligations on Canadian policies in force.....		3,876 00
Bonds deposited with the Receiver General, viz. :—		
Province of Ontario annuities.....	\$	362,378 39
Montreal Harbour 4 per cent bonds.....		31,200 00
Province of New Brunswick 4 per cent bonds.....		68,100 00
United States bonds (par value, \$85,000).....		111,370 00
Town of Cote St. Antoine.....		48,825 00
City of Vancouver Local Improvement bonds.....		71,389 25
Carried out at market value.....		693,262 64
Cash in Banks in Canada, viz. :—		
Dominion Bank, Toronto.....	\$	11,474 56
Bank of Montreal, Montreal.....		920 95
" Winnipeg.....		566 66
Bank of British North America, St. John, N. B.....		226 61
" " Vancouver, B.C.....		988 49
Merchants' Bank of Halifax, Charlottetown, P. E. I.....		112 81
Quebec Bank, Quebec.....		629 80
La Banque Jacques Cartier, Fraserville.....		74 04
Total cash in banks in Canada.....		14,998 72
Agents' ledger balances in Canada.....		49 77
Interest due.....	\$	232 02
" accrued.....		3,055 90
Total carried out.....		3,287 92
Gross premiums due and uncollected on Canadian policies in force....	\$	13,200 33
Gross deferred premiums on same.....		9,197 79
Total outstanding and deferred premiums.....	\$	22,398 12
Deduct cost of collection at 20 per cent.....		4,479 62
†Net outstanding and deferred premiums.....		17,918 50
Forborne premiums.....		560 87
Total assets in Canada.....	\$	738,196 84

*Of these amounts \$4,247.42 belongs to policies issued since 31st March, 1878.

†Of this amount \$17,134.56 belong to policies issued since 31st March, 1878.

UNION MUTUAL LIFE—Continued.

LIABILITIES IN CANADA.

(Under policies issued previous to 31st March, 1878.)

* Amount estimated to cover the net reserve on all outstanding policies in Canada	\$	275,000	00
Claims for death losses—unadjusted but not resisted (\$500 accrued prior to 1898)	\$	4,500	00
Claims for matured and discounted endowments—due and unpaid		2,700	64
Total		7,200	64
Dividends or bonuses to Canadian policy-holders due and unpaid			70 16
Total net liabilities in respect of said policies in Canada	\$	282,270	80

(Under policies issued subsequent to 31st March, 1878.)

Amount estimated to cover the net reserve on all outstanding policies in Canada	\$	563,800	00
Deduct reserve on policies reinsured in other licensed companies in Canada			514 00
Net reinsurance reserve	\$	563,286	00
Claims for death losses, unadjusted but not resisted	\$	13,820	21
Claims for matured and discounted endowments—due and unpaid (\$136.90 of which accrued prior to 1898)		489	52
Total claims for death losses and matured and discounted endowments		14,309	73
Dividends and bonuses to Canadian policy-holders—due and unpaid			315 08
Total net liabilities in respect of said policies in Canada	\$	577,910	81
Total liabilities in Canada	\$	860,181	61

INCOME IN CANADA.

Gross cash received for premiums during the year on life policies in Canada	\$	124,385	31
Premium obligations and policy loans taken during the year in part payment of premiums in Canada		12,519	13
Premiums paid by dividends		5,339	31
Total	\$	142,243	75
Deduct amount paid for premiums on policies reinsured in other licensed companies in Canada			233 99
Total net premium income in Canada	\$	142,009	76
Interest or dividends on stock			20,343 19
All other income (interest on premium notes, discount on endowments, etc.)			950 37
Total income in Canada	\$	163,303	32

* Based on American Experience Table, 4½ per cent.

Department of Finance—Insurance Branch.

UNION MUTUAL LIFE—Continued.

EXPENDITURE IN CANADA.

Cash paid for death losses (of which \$19,079.48 accrued previous to 1898).	\$ 55,657 80	
Premium obligations used in payment of same.	794 00	
Total	\$ 56,451 80	
Cash paid for matured and discounted endowments.	\$ 22,388 07	
Premium obligations used in payment of same.	433 00	
Total	22,821 07	
Total death claims and matured and discounted endowments.	\$ 79,272 87	
Cash paid for matured instalment policies.	53 04	
Cash paid for surrendered policies.	8,512 71	
Premium obligations voided by lapse.	205 00	
Loans on policies voided by lapse.	851 16	
Cash dividends paid to Canadian policy-holders	1,847 10	
Cash dividends applied in payment of premiums in Canada.	5,226 31	
Premium obligations used in payment of dividends to policy-holders.	113 00	
Total paid to policy-holders in Canada.	\$ 96,081 19	
Commissions, salaries and other expenses of officials in Canada.	32,334 56	
Taxes, licenses, fees or fines in Canada.	1,658 96	
Miscellaneous payments, viz. :—		
Rent, \$952 ; advertising, \$342 ; printing, etc., \$159.84 ; exchange, \$711.56 ; medical fees, \$3,244.50 ; furniture and fixtures, \$121.88 ; sundry expenses, \$146.19.	5,677 97	
Total expenditure in Canada	\$ 135,752 68	

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year.	\$ 5,368 00	
Premium obligations received during the year.	53 00	
Total	5,421 00	
Deductions during the year, viz. :—		
Amount of obligations used in payment of claims.	\$ 1,227 00	
Amount of obligations used in payment of dividends to policy- holders	113 00	
Amount of obligations voided by lapse.	205 00	
Total deductions	1,545 00	
Balance—note assets at end of year.	\$ 3,876 00	

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.	600	
Amount of said policies.	\$ 776,853 00	
Number of policies become claims in Canada during the year.	57	
Amount of said claims.	78,801 75	
Number of policies in force in Canada at 31st December, 1898.	3,275	
Amount of said policies	\$4,946,248 00	
Bonus additions.	86,427 01	
Total	\$5,032,675 01	
Deduct policies reinsured in other licensed companies in Canada.	15,000 00	
Net amount in force at 31st December, 1898.	5,017,675 01	

UNION MUTUAL LIFE—Continued.

Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death (including bonus additions, \$576.13)	37	\$ 55,731 13
2. By maturity and discount (including bonus additions, \$996.31)....	20	23,070 62
3. By expiry	74	106,700 00
4. By surrender (including bonus additions, \$1,665.72)	26	40,735 72
(For which cash value has been paid, \$8,512.71.)		
5. By surrender, \$33,000. (For which paid-up policies have been granted to amount of \$8,092.)		24,908 00
6. By lapse	196	294,560 00
Total (including bonus additions, \$3,208.16).....	353	\$ 545,705 47

	No.	Amount.
Policies in force at beginning of year (including bonus additions, \$81,471.18)	2,989	\$ 4,774,974 18
Policies issued during the year	707	944,120 00
Bonuses added during the year		12,517 19
Policies terminated as above and by change to paid-up policies (including bonus additions, \$3,208.16)	353	553,797 47
Policies decreased		10,243 69
Policies not taken	68	130,542 00
Mortuary dividend		4,353 20
Policies in force at date of statement (including bonus additions, \$86,427.01)	3,275	5,032,675 01

Details of Policies issued since 31st March, 1878.

	No.	Amount.
Policies in force at beginning of year in Canada (including bonus ad- ditions, \$70,671.09).....	2,541	\$ 4,067,352 09
Policies issued during the year	707	944,120 00
Bonuses added during the year		11,539 14
Policies terminated as above and by change to paid-up policies (including bonus additions, \$2,990.46)	327	509,677 77
Policies not taken	68	130,542 00
Policies decreased		10,243 69
Mortuary dividend		4,353 20
Policies in force at date of statement (including bonus additions, \$74,866.57)	2,853	4,368,194 57

No return of number of insured lives.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1898.

INCOME.

Total premium income.....	\$ 1,278,649 29
Interest and dividends and discount on claims paid in advance.....	303,697 61
Cash received for rents	20,198 04
Profit on sale or maturity of securities	62,885 91
Total income	\$ 1,665,430 85

Department of Finance—Insurance Branch.

UNION MUTUAL LIFE—Continued.

DISBURSEMENTS.

Total amount paid for losses and matured and discounted endowments.....	\$ 672,750 30
Cash paid to annuitants.....	588 33
Cash paid for surrendered policies.....	
Premium and collateral loan notes voided by lapse.....	10,735 30
Surrender values paid policy-holders.....	72,909 34
Surrender values applied in payment of running premiums.....	5,514 74
Surrender values applied to purchase paid-up insurance and annuities.....	22,746 59
Cash dividends paid to policy-holders.....	11,273 68
Dividends applied to pay running premiums.....	11,489 49
Dividends applied to purchase paid-up additions and annuities.....	21,680 04
Commission to agents.....	198,883 90
Salaries and allowances to managers and agents.....	122,020 31
Medical examiners' fees.....	28,615 74
Salaries of officers and office employees.....	64,171 00
Taxes, licenses and insurance department fees.....	36,255 37
Rent.....	17,610 00
Commuting renewal commissions.....	699 01
General expenses.....	104,431 81
	<u>1,402,374 95</u>
Total disbursements.....	\$ 1,402,374 95

LEDGER ASSETS.

Book value of real estate, exclusive of all encumbrances.....	\$ 1,022,939 55
Loans on bonds and mortgages (first liens) on real estate.....	1,274,461 66
Loans secured by pledge of bonds, stock or other collaterals.....	674,773 69
Cash loans on company's policies assigned as collaterals.....	9,825 00
Premium notes, loans or liens on policies in force.....	193,780 62
Book value of bonds and stocks owned.....	3,840,642 87
Cash on hand and in banks.....	85,175 47
Bills receivable.....	14,422 00
Agents' debit balances (net).....	5,479 61
Cash in transit (since received).....	1,946 78
	<u>7,123,447 25</u>
Total net or ledger assets.....	\$ 7,123,447 25

NON LEDGER ASSETS.

Interest due and accrued.....	66,188 58
Rents accrued.....	1,010 83
Market value of bonds and stocks over book value.....	157,967 95
Forborne premiums to be deducted in settlement of policy claims.....	690 12
Net amount of uncollected and deferred premiums.....	194,922 29
	<u>7,544,227 02</u>
Gross assets.....	\$ 7,544,227 02
Less items not admitted.....	21,547 53
	<u>7,522,679 49</u>
Total admitted assets.....	\$ 7,522,679 49

LIABILITIES.

Net reinsurance reserve, Actuaries' Table of Mortality, 4 per cent interest.....	\$ 6,820,511 00
Prezent value of amounts not yet due on matured instalment policies.....	20,273 00
Net policy claims.....	123,147 14
Premiums paid in advance.....	1,310 93
Unpaid dividends due to policy-holders.....	3,639 22
Sundry.....	1,121 00
	<u>6,970,002 29</u>
Total liabilities.....	\$ 6,970,002 29
Gross divisible surplus.....	\$ 574,224 73

UNION MUTUAL LIFE—*Concluded.*

EXHIBIT OF POLICIES.

Number of new policies issued during the year.....	6,348	
Amount of said policies.....		\$ 8,667,957 00
Number of policies terminated.....	4,788	
Amount of said policies.....		7,351,930 ⁴⁰
Number of policies in force.....	26,662	
Amount of said policies.....		<u>42,222,364⁰²</u>

Department of Finance—Insurance Branch.

THE UNITED STATES LIFE INSURANCE COMPANY IN THE CITY OF NEW YORK.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

President—GEO. H. BURFORD.

Secretary—A. WHEELWRIGHT.

Principal Office—

261-263 Broadway, New York City.

Attorney and Chief Agent in Canada—

LEWIS A. STEWART.

Head Office in Canada—Toronto, Ont.

(Incorporated, February, 1850. License issued in Canada, 8th August, 1873.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash..... \$ 440,000 00

ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals and premium obligations on Canadian policies in force. \$ 6,127 89

Stocks and bonds, in deposit with the Receiver-General, viz. :—

	Par value.	Market value.
United States 4 per cent registered bonds.....	\$ 40,000 00	\$ 44,700 00
District of Columbia 3-65 registered bonds.....	60,000 00	70,650 00
Province of New Brunswick debentures.....	46,280 00	47,691 80
City of Quebec 4 per cent coupon bonds.....	25,000 00	26,125 00
Total.....	<u>\$ 171,280 00</u>	<u>\$ 189,166 80</u>

Total value of stocks and bonds carried out at market value..... 189,166 80

Interest accrued on policy loans and bonds..... 2,457 21

Gross premiums due and uncollected on Canadian policies in force.... \$ 4,328 74

Gross deferred premiums on same..... 3,091 85

Total outstanding and deferred premiums..... \$ 7,420 59

Deduct cost of collection at 10 per cent..... 742 06

Net outstanding and deferred premiums..... 6,678 53

Total assets in Canada..... \$ 204,430 43

LIABILITIES IN CANADA.

*Amount estimated to cover the net reserve on all outstanding policies in Canada.. \$ 176,836 00

Claims for death losses, unadjusted, but not resisted..... 7,000 00

Present value of death claims payable by instalments..... 13,000 00

Rents accrued..... 97 92

Total liabilities in Canada..... \$ 196,933 92

*Based on Institute of Actuaries' H. M. Table, with interest at 4½ per cent.

UNITED STATES LIFE—*Continued.*

INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada . . .	\$	44,199 59
Premium obligations taken in part payment of premiums		973 00
Amount received for interest on bonds		1,800 00
Interest on policy loans		402 27
Total income in Canada during the year	\$	47,374 86

EXPENDITURE IN CANADA.

Net amount paid for death claims in Canada	\$	27,000 00
Net amount paid for matured endowments in Canada		500 00
Amount paid during the year on account of death claims and matured endowments in Canada (\$6,000 of which accrued in previous years)	\$	27,500 00
Cash paid for surrendered policies		4,190 43
Total net amount paid to policy-holders in Canada	\$	31,690 43
Cash paid for salaries, commissions and other expenses of officials in Canada		9,724 73
Cash paid for licenses, taxes, fees or fines in Canada		1,130 84
Miscellaneous payments, viz. :—Exchange, express, etc., \$202.37; rents, \$725; miscellaneous, \$154.67		1,082 04
Total expenditure	\$	43,628 04

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada	126	
Amount of said policies		\$ 207,500 00
Number of policies become claims in Canada during the year	10	
Amount of said claims		42,500 00
Number of policies in force in Canada at date	888	
Amount of said policies		1,523,320 00

Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death	9	\$ 49,000 00
2. By maturity	1	500 00
3. By expiry	12	37,000 00
4. By surrender (for which cash value has been paid, \$4,190.43)	14	14,000 00
5. By surrender \$11,500 (for which paid up policies have been granted to amount of \$7,380.)		
Difference of amounts carried out		4,120 00
6. By lapse (by forfeiture)	57	90,500 00
Total	93	\$ 195,120 00

	No.	Amount.
Policies in force at beginning of year in Canada	840	\$ 1,490,940 00
Policies issued revived, etc., during the year in Canada	195	325,880 00
Policies terminated as above	93	195,120 00
Policies not taken	54	98,380 00
Policies in force in Canada at date of statement	888	1,523,320 00

Number of insured lives—No return.

Department of Finance—Insurance Branch.

UNITED STATES LIFE—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

INCOME DURING THE YEAR.

Total premium income.....	\$ 1,192,489 15
Received for interest and dividends.....	334,245 64
Received for rent.....	25,833 17
Profits on sales of securities.....	17,669 17
Dividends and surrender values on reinsurances.....	914 85
Premium notes, loans or liens restored by revival of policies.....	2,674 50
Total income.....	\$ 1,573,826 48

DISBURSEMENTS DURING THE YEAR.

Total amount paid for losses and matured endowments.....	\$ 574,534 83
Cash paid to annuitants.....	3,278 99
Premium notes voided by lapse.....	18,072 46
Cash dividends paid policy-holders.....	85,658 78
Dividends applied by policy-holders to pay running premiums.....	1,153 89
Dividends applied by policy-holders to purchase paid up additions and annuities....	4,718 00
Surrender values paid in cash.....	150,462 22
Surrender values applied to pay running premiums.....	421 48
Surrender values applied to purchase paid up insurance and annuities.....	54,673 83
Cash paid stockholders for interest.....	30,800 00
Cash paid for salaries and allowances to managers and agents.....	80,287 22
Cash paid for commissions to agents.....	162,261 06
Medical examiners' fees.....	14,999 55
Salaries of officers and office employees.....	61,326 31
Taxes, licenses and fees.....	22,351 69
Rent.....	25,202 82
Advertising.....	18,056 38
Printing and stationery.....	5,539 82
Postage, exchange, express, &c.....	7,616 40
Legal expenses.....	11,531 50
General expenses.....	32,462 09
Total disbursements.....	\$ 1,365,409 32

ASSETS.

Cost value of real estate unencumbered.....	\$ 532,658 73
Loans on bonds and mortgages (first liens) on real estate.....	4,716,666 41
Loans secured by pledge of bonds, stocks or other marketable collaterals.....	8,345 58
Loans made in cash to policy-holders on the company's policies assigned as collaterals	433,543 75
Cost value of bonds and stocks owned.....	1,536,193 84
Cash on hand and in banks.....	161,072 98
Bills receivable.....	2,320 00
Agents' balances.....	12,866 84
Total net or ledger assets.....	\$ 7,403,668 13

OTHER ASSETS.

Interest due and accrued.....	86,564 01
Market value of real estate over cost.....	53,041 27
Market value of stocks and bonds over cost.....	178,783 46
Net amount of uncollected and deferred premiums.....	194,552 31
Total assets.....	\$ 7,916,609 18

UNITED STATES LIFE—*Concluded.***LIABILITIES.**

* Net reinsurance reserve.....	\$	6,946,400 00
Present value of amounts not yet due on matured instalment policies.....		18,667 00
Total unsettled claims.....		100,760 82
Unpaid dividends or other profits due policy-holders.....		9,826 00
Premiums paid in advance.....		2,732 73
Liability on policies cancelled, upon which a surrender value may be demanded...		2,475 00
Other liabilities.....		10,134 62
		<hr/>
Total liabilities.....	\$	7,090,996 17
		<hr/>
Gross divisible surplus.....	\$	385,613 01
		<hr/> <hr/>

EXHIBIT OF POLICIES.

Number of new policies issued during the year.....	2,873	
Amount of said policies.....		\$ 7,024,989 00
Number of policies terminated during the year.....	3,082	
Amount of said policies.....		7,375,916 00
Number of policies in force at date.....	17,709	
Amount of said policies.....		38,150,896 00
		<hr/> <hr/>

* Computed according to the Actuaries' Table of Mortality, with 4 per cent interest.

Department of Finance—Insurance Branch.

STATEMENTS

OF

ACCIDENT, GUARANTEE, PLATE GLASS,

STEAM BOILER,

BURGLARY GUARANTEE, SICKNESS AND INLAND TRANSIT

INSURANCE COMPANIES

Department of Finance—Insurance Branch.

LIST OF COMPANIES

BY WHICH THE BUSINESS OF **ACCIDENT, GUARANTEE, PLATE GLASS, STEAM BOILER** AND OTHER INSURANCE WAS TRANSACTED IN THE DOMINION, DURING THE YEAR ENDING 31ST DECEMBER, 1898.

ACCIDENT.

The Canada Accident Assurance Company.
The Canadian Railway Accident Insurance Company.
The Dominion of Canada Guarantee and Accident Insurance Company.
The Employers' Liability Assurance Corporation (Limited).
The London Guarantee and Accident Company (Limited).
The Norwich and London Accident Insurance Association.
The Ocean Accident and Guarantee Corporation (Limited).
The Ontario Accident Insurance Company.
The Sun Life Assurance Company of Canada.
The Travelers Insurance Company.

GUARANTEE.

The American Surety Company of New York.
The Dominion of Canada Guarantee and Accident Insurance Company.
The Employers' Liability Assurance Corporation (Limited).
The Guarantee Company of North America.
The London Guarantee and Accident Company (Limited).

PLATE GLASS INSURANCE.

The Canada Accident Assurance Company.
Corneille & Sharpe (Metropolitan Plate Glass Insurance Company).
The Dominion Plate Glass Insurance Company.
The Lloyds Plate Glass Insurance Company.

STEAM BOILER INSURANCE.

The Boiler Inspection and Insurance Company of Canada (formerly the Canadian Steam Users Insurance Association).

BURGLARY GUARANTEE.

The Dominion Burglary Guarantee Company (Limited).

SICKNESS INSURANCE.

The Ocean Accident and Guarantee Corporation (Limited).
The Ontario Accident Insurance Company.

INLAND TRANSIT INSURANCE.

The British and Foreign Marine Insurance Company.
The Marine Insurance Company (Limited).
The Ocean Marine Insurance Company.

Department of Finance—Insurance Branch.

THE CANADA ACCIDENT ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1898.

President—R. WILSON SMITH.

Secretary and Chief Agent—T. H. HUDSON.

Head Office—Montreal.

(Incorporated, 23rd June, 1887, by 50-51 Vic., cap. 106. Commenced business in Canada, 10th September, 1888.)

CAPITAL.

Amount of capital authorized.....	\$	500,000 00
" subscribed for.....		108,300 00
" paid up in cash.....		32,490 00
		32,490 00

(For List of Shareholders, see Appendix.)

ASSETS.

Bonds and debentures in deposit with Receiver General, viz.:—

	Par value.	Market value.
Town of Whitby.....	\$ 302 02	\$ 302 02
" St. Catharines.....	12,000 00	13,020 00
" St. Louis.....	10,000 00	10,600 00
Province of New Brunswick.....	5,000 00	5,475 00
	\$ 27,302 02	\$ 29,397 02

Carried out at market value.....	\$	29,397 02
Canada 3½ per cent inscribed stock, par value, \$37,960, market value.....		40,996 80
Cash on hand at head office.....		635 97
Cash in Canadian Bank of Commerce.....		1,205 03
Interest due and unpaid.....		928 60
Interest accrued and unpaid.....		109 57
Agents' balances.....		2,116 41
Bills receivable, etc.....		41 92
Net premiums in course of collection (commissions deducted).....		2,714 57
Office furniture.....		493 17
Plate Glass Trust deposit.....		100 00
		78,739 06
Total assets.....	\$	78,739 06

LIABILITIES.

For Accident Losses.

Net amount of losses claimed but not adjusted.....	\$	280 34
Net amount of losses reported or supposed but not claimed.....		1,119 50
Present value of death claims payable by instalments (accrued in previous years).....		2,600 00
		3,999 84
Total net amount of unsettled claims for accident losses.....	\$	3,999 84

THE CANADA ACCIDENT—Continued.

LIABILITIES—Continued.

For Plate Glass Losses.

Net amount of losses reported but not claimed.	\$	495 32
Total net amount of unsettled claims for plate glass losses.		495 32
Reserve of unearned premiums for all outstanding accident risks.		10,589 78
Reserve of unearned premiums for all outstanding plate glass risks.		10,692 20
Due and accrued for miscellaneous expenses.		423 57
Total liabilities in Canada.	\$	26,200 71
Surplus on policy-holders' account.	\$	52,538 35

INCOME.

<i>Accident Risks—</i>		
Gross cash received for premiums.	\$	29,699 96
Deduct reinsurance, rebate, abatement and return premiums. ...		3,502 58
Net cash received for said premiums.	\$	26,197 38
<i>Plate Glass Risks—</i>		
Gross cash received for premiums.	\$	8,553 10
Deduct reinsurance, rebate, etc.		304 47
Net cash received for said premiums.	\$	8,248 63
Total net cash received for premiums.	\$	34,446 01
Received for interest.		2,545 53
Total income.	\$	36,991 54

EXPENDITURE.

<i>Accident Risks—</i>		
Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$8,358.68).	\$	5,002 80
Amount paid for losses occurring during the year.	\$	12,079 50
Deduct reinsurance.		387 39
Net amount paid during the year for said losses.	\$	11,692 11
Total net amount paid during the year for accident losses. ..	\$	16,694 91
<i>Plate Glass Risks—</i>		
Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$469.39). ..	\$	485 51
Amount paid for losses occurring during the year.		2,626 43
Total net amount paid during the year for plate glass losses.	\$	3,111 94
Total net amount paid during the year for accident and plate glass losses.	\$	19,806 85
Amount of dividends paid during the year.		928 60
Paid or allowed for commission or brokerage.		8,389 43
Salaries, fees and all other charges of officials.		6,400 88
Paid for taxes.		1,326 22
Miscellaneous payments, viz.:—Printing and stationery, \$448.62; advertising, \$403.40; elevator inspection, \$46; rent, \$600; audit fees, \$400; postage, etc., \$625.19; general expenses, \$409.86.		2,933 07
Total expenditure.	\$	39,785 05

Department of Finance—Insurance Branch.

THE CANADA ACCIDENT—*Concluded.*

CASH ACCOUNT.

1897.	<i>Dr.</i>		
Dec. 31. To balance on hand and in banks		\$	4,975 68
1898.			
Dec. 31. To income as above			36,991 54
Received from other sources			52 37
		\$	42,019 59
1898. <i>Cr.</i>			
Dec. 31. By expenditure as above		\$	39,785 05
Sundry payments			393 54
Balance in hand and in bank			1,841 00
		\$	42,019 59

RISKS AND PREMIUMS.

<i>Accident Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	2,014	\$ 5,282,066	\$ 26,286 57
Taken during the year—new and renewed....	2,205	5,792,666	29,352 25
Total	4,219	\$ 11,074,732	\$ 55,638 82
Deduct terminated	2,313	6,238,232	31,527 67
Gross in force at end of year	1,906	\$ 4,836,500	\$ 24,111 15
Deduct reinsured		650,746	2,931 59
Net in force at 31st December, 1898	1,906	\$ 4,185,754	\$ 21,179 56
<i>Plate Glass Risks.</i>			
Gross policies in force at date of last statement	1,278		\$ 18,176 38
Taken during the year	656		8,439 52
Total	1,934		\$ 26,615 90
Deduct terminated	493		6,308 63
Gross and net in force at 31st December, 1898	1,441		20,307 27
Total number of policies in force at date (accident and plate glass)..... 3,347			
Total net amount in force (accident).....		\$	4,185,754 00
Total premiums (accident and plate glass).....			41,486 83

THE CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

President—J. W. McRAE.
Chief Agent—JOHN EMO.

Secretary—J. P. DICKSON.
Head Office—Ottawa, Ont.

(Incorporated, July 23, 1894, by 57-58 Vic., cap. 118. Commenced business in Canada,
27th August, 1895.)

CAPITAL.

Amount of capital authorized	\$	500,000 00
" subscribed for		175,000 00
" paid up in cash		35,000 00
		<u> </u>

(For List of Shareholders, see Appendix.)

ASSETS.

Dominion of Canada 3½ per cent stock deposited with the Receiver General, par value	\$	20,000 00
Cash on hand at head office		346 89
Cash in banks, viz. :—		
Merchants Bank of Canada, special account	\$	14,108 59
" " current account		3,332 90
Total		17,441 49
Interest accrued and unpaid on stocks		233 33
Agents' balances		418 28
Bills receivable		109 50
Office furniture		945 90
* Outstanding premiums (less cost of collection)		13,375 76
Sundry		28 80
Total assets	\$	<u>52,899 95</u>

LIABILITIES.

Net amount of accident losses claimed but not adjusted	\$	706 18
Reserve of all unearned premiums for all outstanding accident risks		27,625 70
Total liabilities	\$	<u>28,331 88</u>

INCOME.

Gross cash received for accident policies	\$	50,980 86
Deduct reinsurance, rebate, abatement and return premiums		277 24
Net cash received for accident premiums	\$	50,703 62
Received for interest on stocks, etc.		1,058 89
Total	\$	51,762 51
Received for calls on capital		40 00
Total income	\$	<u>51,802 51</u>

* Including \$11,261 covered by accepted paymasters' orders from railroad employees.

Department of Finance—Insurance Branch.

THE CANADIAN RAILWAY ACCIDENT—*Concluded.*

EXPENDITURE.

Paid for losses during the year.....	\$ 21,640 98	
Deduct reinsurance.....	195 00	
Net amount paid during the year for said losses.....	\$ 21,445 98	
Commission or brokerage.....		10,654 51
Salaries, fees and all other charges of officials.....		7,749 01
Rent and taxes.....		1,659 00
Miscellaneous expenses, viz. :—		
Office furniture, \$50.90 ; printing and stationery, \$772.62 ; advertising, \$347.88 ;		
postage and telegrams, \$273.73 ; general expenses, \$551.09 ; travelling		
expenses, \$3,106.13 ; law costs, \$250 ; meetings, \$176.18.....		5,528 53
Total expenditure.....	\$	47,037 03

CASH ACCOUNT.

1897. Dec. 31 To balance in hand and in banks, \$12,260 97 1898. Dec. 31 To income as above..... 51,802 51 To agents balances and bills receivable.. 790 73 <u>\$ 64,854 21</u>	1898. Dec. 31 By expenditure as above..... \$ 47,037 03 Sundry..... 28 80 Balance in hand and in banks at this date..... 17,788 38 <u>\$ 64,854 21</u>
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RISKS AND PREMIUMS.

	IN CANADA.			IN OTHER COUNTRIES.			TOTAL IN ALL COUNTRIES.		
	No.	Amount.	Premiums	No.	Amount.	Premiums	No.	Amount.	Premiums
		\$	\$ cts.		\$	\$ cts.		\$	\$
Policies in force gross at date of last statement.....	3,111	5,584,300	41,199 99	65	103,500	448 50	3,176	5,687,800	41,648 49
Taken during the year—new.....	4,898	7,869,597	62,050 03	46	75,500	325 00	4,944	7,945,097	62,375 03
Total.....	8,009	13,453,897	103,250 02	111	179,000	773 50	8,120	13,632,897	104,023 52
Deduct terminated (includ'g renewed)	3,704	6,646,133	46,238 47	92	148,500	633 00	3,796	6,794,633	46,871 47
Gross in force at end of year.....	4,305	6,807,764	57,011 55	19	30,500	140 50	4,324	6,838,264	57,152 05
Deduct reinsured....	20	65,000	371 91	1	5,000	20 00	21	70,000	391 91
Gross and net in force at 31st Dec., 1898..	4,285	6,742,764	56,639 64	18	25,500	120 50	4,303	6,768,264	56,760 14

Total number of policies in force at date.....	4,303	
Total net amount.....	\$	6,768,264 00
Total premiums.....		56,760 14

THE EMPLOYERS' LIABILITY ASSURANCE CORPORATION (LIMITED).

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

President—LORD CLAUD HAMILTON.

Secretary—S. STANLEY BROWN.

Chief Agent in Canada—F. STANCLIFFE.

Principal Office—London, England.

Head Office in Canada—Montreal.

(Incorporated, 25th October, 1880. Licensed for Accident and Guarantee business in Canada, 24th October, 1894, and commenced such business in 1895.)

CAPITAL.

Amount of joint stock capital.....	£	1,000,000
Amount subscribed for.....		750,000
Amount paid up in cash.....		150,000

ASSETS IN CANADA.

Stocks and bonds in deposit with the Receiver General, viz.:—	Par value.	
Canada 4 per cent reduced stock.....	\$	39,420 00
Canada 4 per cent 1910-35 stock.....		12,896 67
Province of Quebec bonds.....		24,333 33
Total.....	\$	76,650 00
Carried out at par value.....	\$	76,650 00
Cash at head office.....		200 00
Cash in Bank of Montreal.....		881 53
Agents' balances.....		7,064 54
Office furniture (say).....		325 00
Total assets in Canada.....	\$	85,121 07

LIABILITIES IN CANADA.

For Accident Losses in Canada—

Net amount of losses in Canada adjusted but not due (estimated).\$	460 00
" " reported or supposed but not	
claimed (estimated).....	6,302 60
Total net amount of unsettled claims for accident losses in Canada.....	\$ 6,762 60
(\$1,020 of which accrued in previous years.)	

For Guarantee Losses in Canada—

Net amount of losses in Canada claimed but not adjusted.....	\$ 172 00
" " resisted—not in suit.....	3,000 00
Total net amount of unsettled claims for guarantee losses in Canada.....	3,172 00
Reserve of unearned premiums upon all unexpired accident risks in Canada.....	19,390 24
Reserve of unearned premiums upon all unexpired guarantee risks in Canada.....	7,299 03
Premiums paid in advance.....	2 00
Total liabilities in Canada.....	\$ 36,625 87

Department of Finance—Insurance Branch.

EMPLOYERS' LIABILITY—Continued.

INCOME IN CANADA.

<i>For Accident Risks in Canada—</i>	
Gross cash received for premiums.....	\$ 39,572 55
Deduct reinsurance, rebate, abatement and return premiums.....	318 03
Net cash received for said premiums.....	\$ 39,254 52
<i>For Guarantee Risks in Canada—</i>	
Gross cash received for premiums.....	\$ 13,836 69
Deduct reinsurance, rebate, abatement and return premiums.....	375 50
Net cash received for said premiums.....	13,461 19
Total income in Canada.....	\$ 52,715 71

EXPENDITURE IN CANADA.

<i>For Accident Risks in Canada—</i>	
Amount paid during the year for losses occurring in previous years, (which losses were estimated in the last statement at \$9,660.79).	\$ 12,262 70
Amount paid for losses occurring during the year.....	10,926 52
Total net amount paid for accident losses.....	\$ 23,189 22
<i>For Guarantee Risks in Canada—</i>	
Amount paid for losses occurring during the year.....	\$ 2,522 71
Deduct savings and salvage.....	118 17
Net amount paid during the year for guarantee losses.....	\$ 2,404 54
Net amount paid during the year for accident and guarantee losses.....	\$ 25,593 76
Commission or brokerage in Canada.....	15,867 81
Salaries, fees and all other charges of officials in Canada.....	1,625 18
Taxes in Canada.....	1,035 47
Miscellaneous payments, viz. :—	
Travelling expenses, \$380.30; postage, telegrams, &c., \$1,059.91; charges, \$44.50; rent, \$400; printing and stationery, \$426.50; legal expenses, \$84.36.	2,395 57
Total expenditure in Canada.....	\$ 46,517 79

RISKS AND PREMIUMS.

	No.	Amount.	Premiums thereon.
<i>Accident Risks in Canada.</i>			
Policies in force at date of last statement....	869	\$ 3,544,933	\$ 22,664 67
Policies taken during the year—new.....	541	2,739,000	28,290 81
" " renewed.....	586	2,441,500	14,036 15
Total.....	1,996	\$ 8,725,433	\$ 64,991 63
Deduct terminated.....	972	3,979,266	26,211 16
Gross and net in force at 31st December, 1898.	1,024	\$ 4,746,167	\$ 38,780 47
<i>Guarantee Risks in Canada—</i>			
Policies in force at date of last statement....	1,534	\$ 2,031,302	\$ 11,571 98
Policies taken during the year, new and renewed	2,076	2,771,344	15,663 90
Total.....	3,610	\$ 4,802,646	\$ 27,235 88
Deduct terminated.....	1,705	2,302,812	12,637 82
Gross and net in force at 31st December, 1898.	1,905	\$ 2,499,834	\$ 14,598 06

EMPLOYERS' LIABILITY—*Concluded.*

RISKS AND PREMIUMS—*Concluded.*

Total number of policies in force in Canada at date.....	2,929	
Total net amount in force	\$	7,246,001 00
Total premiums thereon.....		<u>53,378 53</u>

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST MARCH, 1899.

REVENUE ACCOUNT, 1ST APRIL, 1898, TO 31ST MARCH, 1899.

	£	s.	d.		£	s.	d.
Balance of last year's account.....	199,641	1	5	Charges against business of the year—			
Less dividend declared 12th May, 1898.....	15,000	0	0	Directors' and auditors' fees... £	3,605	0	0
	<u>£ 184,641</u>	<u>1</u>	<u>5</u>	Salaries and house expenses.....	8,619	5	2
Revenue of the year—				Rent and rates....	2,175	1	7
Premiums, less bonus and returns to the assured and re- assurance ... £	334,648	13	7	Taxes (home and foreign).....	7,761	10	9
Interest, &c....	13,449	4	4	Advertising.....	2,387	17	9
Transfer fees....	19	2	6	Books and stationery....	4,310	17	10
Profit on exchange.....	489	17	6	Legal costs and professional fees.	896	7	7
				Branch and agency office charges...	2,962	0	11
Realized profits on investments....	348,606	17	11	Postage & parcels.	426	14	10
	55	13	2	Travelling (inspection, &c.....)	4,105	10	1
				Total expenses..	<u>£37,250</u>	<u>6</u>	<u>6</u>
				Commission and losses paid and outstanding....	285,779	6	1
				Depreciation of furniture and repairs of buildings	1,873	7	4
				Bad debts.....	279	4	0
							325,182 3 11
				Balance of this year's account.....	208,121	8	7
	<u>£ 533,303</u>	<u>12</u>	<u>6</u>		<u>£ 533,303</u>	<u>12</u>	<u>6</u>

DR.				BALANCE SHEET, 31ST MARCH, 1899.				CR.			
	£	s.	d.		£	s.	d.		£	s.	d.
Shareholders' capital—				By investments—at cost—				Bank of Ireland stock	5,586	0	9
75,000 shares, £10 each. £	750,000			Indian and Colonial Government securities	36,236	1	11	Foreign Government securities...	107,917	8	9
To capital called up—				Home, Foreign and Colonial municipal securities.....	68,929	0	1	Railway and other debentures and debenture stocks.....	130,717	11	11
75,000 shares, £2 per share... £	150,000	0	0	Railway and other preference and ordinary stocks.....	7,165	12	9	Freehold and leasehold premises.	16,124	8	11
" "Special Reserve" (being premium on new issue of shares) .	25,000	0	0	Loans on securities.....	6,065	11	9		<u>£ 378,741</u>	<u>16</u>	<u>10</u>
" outstanding liabilities, including losses and commission.....	113,373	6	4					By branch and agency balances....	96,109	13	2
" branch and agency balances ..	10	3	1	" amounts due from other companies.....	620	10	2	" outstanding premiums	15,375	0	0
" amounts due to other companies	5,255	18	1	" interest, &c., accrued	4,988	17	0	" cash at bankers £	5,882	18	9
" balance of revenue account.....	208,121	8	7	" In hand....	42	0	2		5,924	18	11
									<u>£ 501,760</u>	<u>16</u>	<u>1</u>
									<u>£ 501,760</u>	<u>16</u>	<u>1</u>

Department of Finance—Insurance Branch.

THE LONDON GUARANTEE AND ACCIDENT COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

<p><i>Principal Office</i>— 61 Moorgate St., London, England.</p>	<p style="text-align: right;"><i>Secretary</i>—E. G. LAUGHTON ANDERSON.</p>
<p><i>Head Office in Canada</i>— Cor. King and Yonge Sts., Toronto.</p>	<p style="text-align: right;"><i>Manager for Canada</i>—D. W. ALEXANDER.</p>

(Established, A.D. 1869. Commenced business in Canada, July, 1880.)

CAPITAL.

Amount of joint stock capital authorized.....	£250,000 sterling.
Amount subscribed for.....	150,000 "
Amount paid up in cash.....	75,000 "

ASSETS IN CANADA.

Value of real estate in Canada held by company.....		\$	450 00
Stocks and bonds in deposit with Receiver General, viz. :—			
	Par value.	Market value.	
Canada inscribed stock.....	\$ 53,533 33	\$ 56,745 32	
City of Toronto debentures.....	19,466 67	19,466 66	
	\$ 73,000 00	\$ 76,211 98	
Carried out at market value.....			76,211 98
Cash at head office.....			1,671 72
Cash in Bank of Hamilton, Toronto.....			4,703 24
Cash in hands of agents in Canada.....			12,859 12
Bills receivable in Canada held by the company.....			1,896 27
Office furniture.....			1,000 00
			98,792 33
Total assets in Canada.....	\$		98,792 33

LIABILITIES IN CANADA.

For Guarantee Losses in Canada.

Net amount claimed but not adjusted.....		\$	1,825 63
Net amount resisted, in suit (of which \$10,000 accrued in previous years).....			11,500 00
			13,325 63
Total net amount of guarantee losses unsettled.....	\$		13,325 63

For Accident Losses in Canada.

Net amount claimed but not adjusted.....		\$	624 48
" reported or supposed but not claimed.....			5,509 50
" resisted, in suit.....			5,000 00
			11,133 98
Total amount of accident losses unsettled.....	\$		11,133 98

Total net amount of unsettled claims for losses in Canada.....		\$	24,459 61
Reserved of unearned premiums for all outstanding risks in Canada :—			
Guarantee.....	\$	15,479 79	
Accident.....		32,342 64	
		47,822 43	
Total reserve.....			47,822 43
Due and accrued for salaries, rent, advertising, agency and other miscellaneous expenses in Canada.....			1,422 95
			73,704 99
Total liabilities in Canada.....	\$		73,704 99

LONDON GUARANTEE AND ACCIDENT—*Continued.*

INCOME IN CANADA.

For Guarantee Risks in Canada.

Gross cash received for guarantee premiums.....	\$ 31,049 81
Deduct reinsurance, rebate, abatement and return premiums.....	901 85
Net cash received for said premiums.....	<u>\$ 30,147 96</u>

For Accident Risks in Canada.

Gross cash received for accident premiums.....	\$ 66,694 30
Deduct reinsurance, rebate, abatement and return premiums.....	1,007 49
Net cash received for said premiums.....	<u>\$ 65,686 81</u>

Total net cash received for premiums in Canada.....	\$ 95,834 77
Interest on deposit received direct in England.....	2,822 63
Interest on bank deposits.....	124 70
Total income in Canada.....	<u>\$ 98,782 10</u>

EXPENDITURE IN CANADA.

For Guarantee Risks in Canada.

Amount paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$1,311.20).....	\$ 249 21
Deduct recoveries and reinsurance.....	25 00
Net amount paid during the year for said losses.....	<u>\$ 224 21</u>
Amount paid for losses occurring during the year.....	\$ 2,409 58
Deduct recoveries.....	1,226 79
Net amount paid during the year for said losses.....	<u>1,182 79</u>
Total net amount paid during the year for guarantee losses..	<u>\$ 1,407 00</u>

For Accident Risks in Canada.

Amount paid during the year for accident losses occurring in previous years (which losses were estimated in the last statement at \$11,410.70).....	\$ 9,306 26
Total amount paid for accident losses occurring during the year.....	18,862 21
Total net amount paid during the year for accident losses....	<u>\$ 28,168 47</u>

Total net amount paid during the year for guarantee and accident losses.....	\$ 29,575 47
Paid for commission or brokerage in Canada.....	21,505 14
Paid for salaries, fees and other charges of officials in Canada.....	11,524 12
Paid for taxes in Canada.....	1,632 78
Miscellaneous payments, viz.:—Law costs, \$1,792.64; medical fees, \$249.75; printing and stationery, \$1,808.90; travelling expenses, \$2,578.62; postages and telegrams, \$1,378.54; rent, \$1,183.66; agency charges, \$262.15; elevator inspection, \$25.75; sundry expenses, \$1,145.32; advertising, \$325.75.....	10,751 08
Total expenditure in Canada.....	<u>\$ 74,988 59</u>

Department of Finance—Insurance Branch.

LONDON GUARANTEE AND ACCIDENT—*Continued.*

RISKS AND PREMIUMS.

<i>Guarantee Risks in Canada.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement.	4,057	\$ 6,123,529	\$ 33,010 61
Taken during the year—new	1,312	2,067,420	9,245 41
" " renewed	2,518	3,865,050	22,602 94
Total	7,887	\$ 12,055,999	\$ 64,858 96
Deduct terminated	4,246	6,429,954	33,899 38
Gross and net in force at 31st Dec., 1898.	3,641	\$ 5,626,045	\$ 30,959 58

<i>Accident Risks in Canada.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement.	5,212	\$ 15,204,666	\$ 61,399 46
Taken during the year—new	2,340	5,397,600	26,913 49
" " renewed	3,370	10,393,766	38,648 28
Total	10,922	\$ 30,996,032	\$ 126,961 23
Deduct terminated	5,271	15,337,766	62,255 95
Gross in force at end of year	5,651	\$ 15,658,266	\$ 64,705 28
Deducted reinsured	1	5,000	20 00
Net in force at 31st Dec., 1898..	5,650	\$ 15,653,266	\$ 64,685 28

Total number of policies in force in Canada at date	9,291		
Total net amount in force			\$ 21,279,311 00
Total premiums thereon			95,644 86

LONDON GUARANTEE AND ACCIDENT—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

The net income from premiums, after deducting reassurances, was £208,665 13s. 8d.

The balance of claims account, including reserve for claims then under investigation, was £99,219 15s. 6d.

The directors recommend the transfer of £5,000 to the reserve fund, which will then amount to £105,000, and the payment of a dividend (1) on the preference shares, after the rate of 5 per cent per annum, for the half-year ending 31st December, 1898; (2) on the ordinary shares, of 6s. per share, making with the interim dividend paid in September 8s. per share, free of income tax.

REVENUE ACCOUNT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

EXPENDITURE.		£	s.	d.	INCOME.		£	s.	d.
To claims: Balance of account, and costs and expenses <i>re</i> settlements..		99,219	15	6	By premiums, less bonus and rebates to assured and re-assurances ..		208,665	13	8
To charges: Branch and agency commission, including reserves <i>re</i> balances, policy stamps ..		51,765	7	10	Interest ..		11,757	8	0
To income and other taxes, home and foreign ..		5,573	18	0	Profit and loss.....		146	13	8
To advertising, agency extension, printing and stationery ..		7,633	5	8					
To rent, salaries and general law charges, directors', auditors', medical and other fees.....		22,599	1	2					
To postages, receipt stamps, and miscellaneous charges.....		3,795	10	3					
To reserve fund ..		5,000	0	0					
To interim dividend paid Sept., 1898....	£ 3,125	0	0						
To balance carried to balance sheet.....	21,857	16	11						
		24,982	16	11					
		<u>£220,569</u>	<u>15</u>	<u>4</u>			<u>£220,569</u>	<u>15</u>	<u>4</u>

BALANCE SHEET AS ON 31ST DECEMBER, 1898.

£		£	s.	d.	£		s.	d.	
To capital—50,000 shares of £5 each	250,000				By investments at cost, less sinking fund.....	336,754	0	11	
of which are subscribed:—					Certain of the above investments are deposited in connection with government business in England, and others abroad under foreign or colonial state laws.				
25,000 ordinary shares, £2 paid	50,000				Branch and agents' expenses	£38,964	0	3	
5,000 5 per cent preference shares fully paid.....	25,000	75,000	0	0	Less reserve for commission, etc.....	10,774	0	0	
To unclaimed dividends.....		190	4	5		28,190	0	3	
To sundry creditors		5,933	9	8	By Cash at London bankers.....	8,141	16	10	
To reserve for claims under investigation		70,270	8	9	Cash at banks, at home and abroad..	2,373	1	8	
To reserve		105,000	0	0	Cash in hands of trustees	11,591	4	8	
Revenue account, including provision for current policies:—					Cash in transit	4,168	1	11	
Balance from last year, after payment of dividend, 1897	113,496	16	3		Cash on hand at head office and branches.	530	9	9	
Add balance of account for the year ending this date.....	21,857	16	11			26,804	14	10	
		135,354	13	2					
		<u>£391,748</u>	<u>16</u>	<u>0</u>			<u>£391,748</u>	<u>16</u>	<u>0</u>

Department of Finance—Insurance Branch.

THE DOMINION OF CANADA GUARANTEE AND ACCIDENT INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

President—GEO. GOODERHAM.

General Manager—J. E. ROBERTS.

Principal Office—Toronto, Ont.

(Incorporated 23rd June, 1887, by 50-51 Vic., cap. 105; amended in 1893 by 56 Vic., cap. 80.
Commenced business in Canada, 5th November, 1887.)

Amount of joint stock capital authorized	\$ 1,000,000 00
Amount subscribed for	237,400 00
Amount paid up in cash	94,960 00

(For List of Stockholders see Appendix.)

ASSETS.

Loans secured by mortgages on which not more than one year's interest is due, constituting a first lien on real estate	\$ 2,400 00
Loans, as above on which more than one year's interest is due and for which judgment has not been obtained	11,418 66
Interest due and unpaid on said loans	\$ 378 04
Interest accrued and unpaid on said loans	150 24

Total interest due and accrued. 528 28

Stocks and bonds deposited with the Receiver General, viz.:—

	Par value.	Market value.
Canadian Government bonds	\$ 20,000 00	\$ 20,900 00
City of Hamilton debentures	20,000 00	21,570 00
City of Brantford "	10,000 00	10,643 50
Town of Woodstock "	17,000 00	19,036 60
Town of Dundas "	9,000 00	9,477 00
Total par and market values.	\$ 76,000 00	\$ 81,627 10

Carried out at market value	81,627 10
Cash on hand at head office	594 95
Cash in Traders' Bank	3,531 59
Interest due and unpaid on loans	1,375 18
Outstanding premiums	12,402 33
Due from agents	654 56
Office furniture	722 60
Cash deposit in Bank of Montreal to secure costs of suit	200 00
Total assets	\$ 115,455 25

LIABILITIES.

For Accident Policies, viz.:—

Amount claimed but not adjusted	\$ 3,293 54
" reported or supposed but not claimed (\$2,401.74 of which accrued in previous years)	3,814 57
Total net amount of unsettled claims for accident losses	\$ 7,108 11
Reserve of unearned premiums for all outstanding risks—Accident	27,055 71
" " Guarantee	1,702 77
Amount of money borrowed	30,083 02
Amount of all others claims against the company	2,261 69
Total liabilities	\$ 68,211 30

DOMINION OF CANADA GUARANTEE AND ACCIDENT—Continued.

INCOME.

For Accident Risks—

Gross cash received for premiums.....	\$	59,704	85
Deduct reinsurance, rebate, abatement and return premiums.....		2,531	52
Net cash received for accident premiums	\$	57,173	33

For Guarantee Risks—

Gross cash received for premiums.....	\$	3,177	23
Deduct reinsurance rebate, abatement and return premiums.....		275	88
Net cash received for guarantee premiums.....	\$	2,901	35

Total net cash received for premiums.....	\$	60,074	68
Cash received for interest and dividends on stocks		2,513	17
Total income.....	\$	62,587	85

EXPENDITURE.

For Accident Risks—

Amount paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$10,238.42).....	\$	11,624	25
Amount paid for losses occurring during the year.....		15,345	64
Total net amount paid for accident losses.....	\$	26,969	89
Commission or brokerage.....		14,672	48
Salaries, fees and all other charges of officials		8,395	81
Taxes		1,353	25
Miscellaneous payments, viz.:—			
Sundry expenses, \$941.66; printing, stationery and advertising, \$2,280.31; law costs, \$5,633.77; office furniture, \$10.25; travelling expenses, \$2,075.49; postage, telegraph, exchange and express, \$1,011.76		11,953	24
Total expenditure.....	\$	63,344	67

CASH ACCOUNT.

1897.	<i>Dr.</i>		
Dec. 31—To balance in hand and in banks.....		\$	19,741 63
1898.			
Dec. 31—To income as above.....			62,587 85
Received from realization of investments			600 00
Loan account—borrowed during the year.....			30,083 02
Agents' balances.....			227 36
		\$	113,239 86
1898.	<i>Cr.</i>		
Dec. 31.—By expenditure as above.....		\$	63,344 67
Investments.....			39,157 10
Amount paid for reinsurance of employers' liability insurance.....			6,357 30
Paid on mortgagees account.....			54 25
Cash deposited in court.....			200 00
Balance in hand and in banks this date.....			4,126 54
		\$	113,239 86

Department of Finance—Insurance Branch.

DOMINION OF CANADA GUARANTEE AND ACCIDENT—*Concluded.*

MISCELLANEOUS.

<i>Accident Risks.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement..	4,088	\$ 11,729,813	\$ 68,859 51
Taken during the year—new.....	2,715	8,489,797	36,796 42
" " —renewed	1,867	4,076,150	24,632 16
Total.....	8,670	\$ 24,295,760	\$ 130,288 09
Deduct terminated.....	4,464	13,142,812	74,531 63
Gross in force at end of year....	4,206	\$ 11,152,948	\$ 55,756 46
Deduct reinsured.....		342,500	1,645 04
Net in force at 31st December, 1898.....	4,206	\$ 10,810,448	\$ 54,111 42
<i>Guarantee Risks.</i>			
Taken during the year.....	350	\$ 722,550	\$ 3,798 88
Deduct terminated	24	25,700	183 09
Gross in force at end of year....	326	\$ 696,850	\$ 3,615 79
Deduct reinsured.....		46,000	210 25
Net in force at 31st December, 1898.....	326	\$ 650,850	\$ 3,405 54
Total number of policies in force at date.....			
			4,532
Total net amount in force.....			
			\$ 11,461,298 00
Total premiums thereon.....			
			57,516 96

THE NORWICH AND LONDON ACCIDENT INSURANCE ASSOCIATION.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

President—HENRY S. PATTESON.

Secretary—C. S. GILMAN.

Principal Office—Norwich, England.

Chief Agents in Canada—SCOTT & WALMSLEY. | Head office in Canada—32 Church S., Toronto.

(Established, 1st September, 1856. Commenced business in Canada, 1st July, 1883.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	£ 200,000	\$ 973,333 33
Amount of capital paid up in cash.....	100,000	486,666 67

ASSETS IN CANADA.

Stocks in deposit with Receiver General, viz.:—

	Par value.	Market value.	
Canada 4 per cent stock.....	\$ 58,400 00	\$ 58,400 00	
Carried out at market value.....			\$ 58,400 00
Cash in banks, viz.:—			
Molsons Bank, current account.....		\$ 351 54	
" special account.....		6,992 00	
Total.....			7,343 54
Agents' balances.....			202 33
Total assets in Canada.....			\$ 65,945 87

LIABILITIES IN CANADA.

Net amount of losses in Canada, claimed but not adjusted.....	\$ 7 50
Reserve of unearned premiums for all outstanding risks in Canada.....	546 50
Total liabilities in Canada.....	\$ 554 00

INCOME IN CANADA.

Gross cash received for accident premiums.....	\$ 1,221 09
Deduct cancelled policies, reinsurance, return premiums, &c.....	132 50
Net cash received for premiums.....	\$ 1,088 59
Interest on bank deposit.....	240 56
Total income in Canada.....	\$ 1,329 15

Department of Finance—Insurance Branch.

NORWICH AND LONDON—Continued.

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$2,016.25).....	\$	1,016 25
Amount paid for losses occurring during the year.....		178 57
Total net amount paid during the year for accident losses in Canada.....	\$	1,194 82
Commission or brokerage, salaries, fees and other charges of officials.....		437 20
Taxes and government registration.....		275 02
All other payments, viz. :—Postage and telegrams, \$9.01 ; printing and stationery and advertising, &c., \$55.12 ; Legal expenses, \$72.55.....		136 68
Total expenditure in Canada.....	\$	2,043 72

RISKS AND PREMIUMS.

<i>For Accident Risks.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	100	\$ 287,000	\$ 1,295 50
Policies taken during the year, new.....	12	41,500	179 50
" " renewed.....	90	240,000	1,046 00
Total.....	202	\$ 568,500	\$ 2,521 00
Deduct terminated.....	109	317,500	1,428 00
Gross and net in force at end of year.....	93	\$ 251,000	\$ 1,093 00
Number of policies in force at date.....	93		
Total net amount in force.....			\$ 251,000 00
Premiums thereon.....			1,093 00

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST AUGUST, 1898.

The statement of accounts for the year ending 31st August last, shows that the premiums amounted to the sum of £142,528 7s. 0d., as against £105,484 0s. 9d. for the preceding year, and that including the interest on the invested funds, the total income of the association was £150,483 5s. 4d.

The claims amounted to £63,767 6s. 1d., as against £54,857 11s. 2d. in the previous year.

The business of the General Hail Storm Insurance Society, hitherto carried on in friendly connection with the association, was acquired early in the year, and the directors have provided for the expenditure incurred in carrying out the arrangement.

The directors have, as usual, set aside one-third of the premiums for the year to cover the unexpired risks on current policies, and after making provision for outstanding claims there remains, including the unappropriated balance from the year preceding, the sum of £37,953 5s. 10d. An interim dividend of five shillings per share was paid last June, and they now recommend that a further dividend of eleven shillings per share (free of income tax), be paid to the shareholders. Having regard to the uncertain liability in connection with the Workmen's Compensation Act, they consider it expedient that the increased balance remaining should be kept in hand. The total assets of the association now amounted to £259,411 5s. 11d.

NORWICH AND LONDON—*Concluded.*

REVENUE ACCOUNT FOR THE YEAR ENDING 31ST AUGUST, 1898.

	£	s.	d.		£	s.	d.
Insurance fund, 31st August, 1897..	111,106	18	10	Claims	63,767	6	1
Premiums (less reassurances).	142,528	7	0	Commission.....	15,867	4	3
Interest, &c.....	7,342	0	9	Expenses	26,226	19	11
Profit and loss account.....	612	17	7	Abatement to policy-holders.....	5,266	8	1
				Dividend to shareholders.....	15,000	0	0
				Insurance fund, 31st August, 1898..	135,462	5	10
	£	261,590	4 2		£	261,590	4 2

BALANCE SHEET AT 31ST AUGUST, 1898.

	£	s.	d.		£	s.	d.
Paid-up capital.....	100,000	0	0	Indian and colonial securities	56,986	6	6
Insurance fund—				Railway and other detenture stocks and bonds.....	62,911	10	11
General reserve... £ s. d.	50,000	0	0	Railway and other guaranteed pre- ference and ordinary stocks....	78,472	1	11
Reserve for unex- pired risks	47,509	0	0	Mortgages on real estate.....	9,000	0	0
Balance	37,953	5	10	Freehold property.....	3,500	0	0
				Agents' balances.....	17,969	5	0
Outstanding claims.....	21,978	4	9	Cash at bankers'.....	30,534	2	9
Suspense account	1,970	15	4	Cash in hand	37	18	10
	£	259,411	5 11		£	259,411	5 11

Department of Finance—Insurance Branch.

THE OCEAN ACCIDENT AND GUARANTEE CORPORATION, LIMITED.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

<p><i>President</i>—THOMAS HEWITT, ESQ.</p> <p><i>Chief Agent in Canada</i>— FRANCIS F. ROLLAND.</p> <p>(Incorporated under the Companies Acts, 1862 and 1867. 1st September, 1895.)</p>		<p><i>General Manager and Secretary</i>— RICHARD J. PAULL.</p> <p><i>Principal Office</i>—London, Eng.</p> <p><i>Head Office in Canada</i>—Montreal.</p> <p>Commenced business in Canada, 1st September, 1895.)</p>
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CAPITAL.

Amount of joint stock capital authorized.....	£	1,000,000 00
Amount subscribed for.....		420,870 00
Amount paid up in cash.....		132,174 00

ASSETS IN CANADA.

Stocks and bonds on deposit with Receiver General, viz.:—

	Par Value.	Market Value.
Canada 4 per cent inscribed stock.....	\$ 9,733 33	\$ 10,305 16
Province of Quebec 5 per cent bonds.....	14,600 00	15,366 62
" 4 per cent bonds.....	12,166 67	12,300 50
South Australian 4 per cent bonds.....	45,746 66	46,032 82
Côte St. Antoine (Westmount) bonds.....	25,000 00	27,062 50
	\$ 107,246 66	\$ 111,067 60

Carried out at market value.....	£	111,067 60
Cash in Bank of Montreal, Montreal.....		4,774 32
Cash in hands of agents in Canada.....		18,641 14
Office furniture and stationery.....		1,500 00
Total assets in Canada.....		135,983 06

LIABILITIES IN CANADA.

For Accident Losses in Canada.

Net amount of losses due and yet unpaid.....	\$	51 00
" adjusted but not due.....		1,045 00
" claimed but not adjusted.....		17,069 00
" reported or supposed but not claimed.....		3,535 50
Total net amount of unsettled accident losses (\$11,350 occurred in previous years)..	\$	21,700 50

For Sickness Losses in Canada.

Net amount of losses reported or supposed but not claimed.....	\$	695 77
Total net amount of unsettled sickness losses.....		695 77
Reserve of unearned premiums for all outstanding accident risks in Canada.....		71,230 53
Total amount of all liabilities in Canada.....	\$	93,626 80

OCEAN ACCIDENT AND GUARANTEE--*Continued.*

INCOME IN CANADA.

Gross cash received for accident premiums	\$ 162,738 62	
Deduct rebate, abatement and return premiums	11,046 51	
Net cash received for accident premiums	\$	151,692 11
Received for interest on bonds, &c		4,435 87
Total income in Canada	\$	<u>156,127 98</u>

EXPENDITURE IN CANADA.

For Accident Risks in Canada.

Amount paid during the year for losses occurring in previous years, (which losses were estimated in the last statement at \$25,666.20). \$	30,560 05	
Amount paid for losses occurring during the year	79,617 45	
Total net amount paid during the year for accident losses	\$ 110,177 50	
Amount paid during the year for sickness losses occurring in previous years (which losses were estimated in the last statement at \$257.86)	212 14	
Amount paid for sickness losses occurring during the year	2,658 34	
Total net amount paid during the year for sickness losses	\$ 2,870 48	
Total net amount paid during the year for accident and sickness losses in Canada	\$	113,047 98
Commission or brokerage		48,700 30
Salaries, fees and all other charges of officials		2,300 00
Taxes		1,392 44
Miscellaneous payments, viz. :—		
Legal expenses, \$1,396.32; printing and stationery, \$1,886.56; newspaper subscriptions and advertising, \$285.82; rent, \$1,337.53; office furniture and fittings, \$755.56; sundry expenses, \$203.50; light, \$83.22; elevator inspection, \$140; fire insurance, \$21.12; insurance superintendence, \$69.73; medical fees, \$1,687; carpentering and repairs, \$379; directories, text books and year books, \$37; telephone, \$80		8,362 36
Total expenditure in Canada	\$	<u>173,803 08</u>

RISKS AND PREMIUMS.

<i>Accident Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Policies in force at date of last statement	4,780	\$ 20,853,816	\$ 147,502 45
Taken during the year—new	3,305	25,680,784	130,771 06
do renewed	2,692	10,693,350	51,424 94
Total	10,977	\$ 57,227,950	\$ 329,698 45
Deduct terminated	5,154	22,828,816	187,227 39
Gross and net in force at 31st December, 1898. 5,823		\$ 34,399,134	\$ 142,471 06

Total number of policies in force in Canada at date	5,823	
Total net amount in force	\$	34,399,134 00
Total premiums thereon		142,471 06

Department of Finance—Insurance Branch.

OCEAN ACCIDENT AND GUARANTEE—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1898.

The gross revenue for the year amounted to £736,947 7s. 5d. Of this, the total premium income, less reinsurances and bonus to assured, amounted to £717,924 9s. 3d.

The income from the investments, after making full provision for securities redeemable at par and for depreciation of leaseholds, was £17,364 14s. 2d.

The compensation paid and provided for, including incidental expenses, amounted to £354,757 2s. 8d.

After debiting all charges and expenses, there remains, including the amount brought forward, a credit balance of £324,876, which is proposed should be dealt with as follows, viz.:

£ 49,835	0	0	to be transferred to reserve fund.
255,361	6	8	to be set aside as provision for unexpired risks.
19,679	13	4	balance.
£324,876			0 0
£324,876			0 0

The investments and other funds amount to £819,529 1s. 7d., but the total market value considerably exceeds the figures at which they stand in the books of the corporation.

In addition to the dividend paid for the half year ending 30th June, the directors have decided to declare a further dividend upon the capital paid up for the half-year ending 31st December at the rate of 10 per cent per annum, together with a bonus upon the same for the year of 5 per cent, making a total distribution for the year of 15 per cent.

The directors further propose to issue four new shares of £5 each at par (on which £1 per share will be called up), to the holders of every £100 of paid-up capital held in the corporation on the 15th February, with proportionate fractional certificates to holders of less than £100. The allotments will be issued (with renunciation forms attached, to enable shareholders to dispose of their allotment if so desired), and the fractional certificates will be exchanged for allotments of whole shares when presented in sufficient numbers. It is intended that the new shares shall rank for dividend and bonus equally with the old shares in all respects from the 31st December last.

The dividend will be paid on the first day of March. The allotment letters for the new shares will be sent out with the dividend warrants, and the amount to be called up will be payable on the 20th March.

REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.
Balance of revenue account, 31st December, 1897.....	£127,477	4	4				
Less dividend paid March and Sept., 1898, less income tax.....	16,148	4	8				
	111,328	19	8				
Premiums, etc., less reinsurances and bonus to assured.....	717,924	9	3				
Interest, dividends and rents, less provision for investments redeemable at par., and for depreciation of leaseholds.....	17,364	14	2				
Transfer fees.....	52	0	0				
Profit on sale of securities.....	1,606	4	0				
	£848,276	7	1		£848,276	7	1
Balance brought down.....	£324,876	0	0				
	£324,876	0	0				
	£324,876	0	0		£ 49,835	0	0
					Provision for liability on unexpired risks.....	255,361	6 8
					Balance.....	19,679	13 4
					£324,876	0	0

Department of Finance—Insurance Branch.

THE ONTARIO ACCIDENT INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

President—LARRATT W. SMITH.
Principal Office—Toronto.

Secretary—FRANCIS J. LIGHTBOURN.
Vice President and Managing Director—
ARTHUR L. EASTMURE.

(Incorporated 22nd July, 1895, by 58-59 Vic., cap. 83, amended by 60-61 Vic., cap. 80. Commenced business in Canada, 17th October, 1895.)

CAPITAL.

Amount of capital authorized	\$	500,000 00
Amount subscribed for		102,550 00
Amount paid up in cash		41,525 00

(For List of Shareholders see Appendix.)

ASSETS.

Bonds and debentures owned by the company, viz. :—

	Par value.	Market value.
* City of Toronto bonds	\$ 4,866 67	\$ 5,100 05
* City of Brantford "	5,000 00	5,409 00
* City of St. John, N. B. (school) "	5,000 00	5,369 00
* City of Woodstock, Ont., "	5,000 00	5,409 00
* Province of New Brunswick "	7,500 00	8,670 75
* Province of British Columbia "	5,000 00	5,273 50
Province of Manitoba "	4,866 67	5,562 59

Total	\$ 37,233 34	\$ 40,794 39
-------------	--------------	--------------

Carried out at market value	\$	40,794 39
Cash in hand at head office		1,090 15

Cash in Banks, viz. :—

Merchants Bank of Canada	\$ 5,930 41	
Central Canada Loan and Savings Company	5,396 46	

Total		11,326 87
-------------	--	-----------

Interest accrued and unpaid		167 45
Bills receivable		685 11
Agents' balances		8,865 71
Advances to agents		1,149 73
Amounts due for reinsurance losses		142 51

Total assets	\$	64,221 92
--------------------	----	-----------

LIABILITIES.

Claims for accident losses reported or supposed but not claimed (including \$300 for sickness claims)	\$	2,500 00
Reserve of unearned premiums for all outstanding accident risks		18,418 05
Amount due to other companies for reinsurances		635 55

Total liabilities	\$	21,553 60
-------------------------	----	-----------

* In deposit with Receiver General.

ONTARIO ACCIDENT—*Concluded.*

INCOME.

Gross cash received for premiums	\$ 43,175 52
Deduct reinsurance, rebate, abatement and return premiums.....	5,287 61
Net cash received for premiums.....	\$ 37,887 91
Interest on bonds.....	1,307 84
Income from other sources.....	22 50
Total.....	\$ 39,218 25
Received for increased capital.....	11,395 00
Total income.....	\$ 50,613 25

EXPENDITURE.

Amount paid during the year for accident losses occurring in previous years (which losses were estimated in the last statement at \$750.)	\$ 750 00
Paid for accident losses occurring during the year.....	10,441 11
Total net amount paid during the year for accident losses.....	\$ 11,191 11
Commission or brokerage.....	16,708 71
Paid for salaries, fees and all other charges of officials.....	551 50
Taxes.....	795 23
Miscellaneous payments, viz. ;—	
Auditors, \$500; legal deposit, \$400; printing, advertising, rent, etc., \$1,713.68; elevator inspection, \$124.50; amendment to charter, \$6.90....	2,745 08
Total expenditure.....	\$ 31,991 63

CASH ACCOUNT.

1897.		1898.	
Dec. 31.	To balance in hand and in banks at this date.....	\$ 9,437 00	
1898.			
Dec. 31.	To income as above.....	50,613 25	
	To returned advances.	365 13	
		\$ 60,415 38	
			1898.
			Dec. 21.
			By expenditure as above....
			By investments.....
			By bills receivable.....
			Balance in hand and in bank.....
			\$ 31,991 63
			15,918 20
			88 53
			12,417 02
			\$ 60,415 38

RISKS AND PREMIUMS.

	No.	Amount.	Premiums thereon.
Policies in force at date of last statement.....	1,995	\$ 4,995,233	\$ 29,661 61
Taken during the year—new and renewed....	2,622	6,779,150	46,864 32
Total.....	4,617	\$ 11,774,383	\$ 76,325 93
Deduct terminated.....	2,010	5,058,233	34,272 98
Gross in force at end of year.....	2,607	\$ 6,716,150	\$ 42,052 95
Deduct reinsured.....		1,429,800	5,216 85
Net in force at 31st December, 1898.....	2,607	\$ 5,286,350	\$ 36,836 10
Total number of policies in force at date.....	2,607		
Total net amount in force.....			\$ 5,286,350 00
Total premiums thereon.....			36,836 10

Department of Finance—Insurance Branch.

THE SUN LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

—
ACCIDENT DEPARTMENT.
—

For Assets see Life Statement.)

—
LIABILITIES.

Unearned premiums	\$	115 55
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INCOME.

Gross cash received for accident premiums on combined policies	\$	185 91
Net cash premium income	\$	185 91

DISBURSEMENTS.

Claims paid during the year	\$	82 50
Expenses		92 95
Total accident disbursements	\$	175 45

MISCELLANEOUS.

Number of policies in force at the end of the year (combined).....	35	
Amount payable at death		9,000 00
Annual premiums on amount in force		187 91

THE TRAVELERS INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

ACCIDENT DEPARTMENT--CANADIAN BUSINESS.

(For Assets, see Life Statement.)

LIABILITIES IN CANADA.

Claims payable by instalments not yet due.....	\$	1,000 00
Amount of claims on accident policies in Canada.....		5,000 00
Amount of reserve on all outstanding accident risks in Canada.....		38,639 27
Special reserve on ten premium accident policies.....		31,061 00
Reserve on liability claims contingent for three suits.....		3,991 44
Total liabilities in Canada.....	\$	<u>79,691 71</u>

INCOME IN CANADA.

Total premiums received during the year on accident policies in Canada.....	\$	91,352 80
Accident cancellations deducted.....		778 38
Total net income.....	\$	<u>90,574 42</u>

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$5,000).....		Nil.
Amount paid for losses occurring during the year.....	\$	46,107 15
Total amount paid for accident losses in Canada.....	\$	46,107 15
Paid for commissions, salaries and other expenses of officials in Canada.....		28,927 59
Paid for taxes in Canada.....		1,294 30
Miscellaneous expenses, viz. :—		
Rents and salaries, \$6,510.32 ; surgeons' fees, \$1,293.85 ; legal expenses, \$1,486.56 ; exchange, \$94.81 ; postage, \$138.68 ; surgical aid, \$22.85.....		9,547 07
Total expenditure in Canada.....	\$	<u>85,876 11</u>

RISKS AND PREMIUMS.

<i>Accident Risks in Canada.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement.....	6,024	\$ 15,752,216	\$ 84,933 00
Taken during the year.....	6,336	15,982,500	86,185 21
Total.....	12,360	\$ 31,734,716	\$ 171,118 21
Deduct terminated.....	6,914	17,138,766	93,839 77
Gross and net in force 31st December, 1898.....	5,446	\$ 13,595,950	\$ 77,278 54
Ten premium accident policies in force 31st December, 1898.....	155	506,082	5,167 59
Number of policies in force in Canada at date.....	5,601		
Amount in force.....			\$ 14,102,032 00
Premiums thereon.....			<u>82,446 13</u>

Department of Finance—Insurance Branch.

TRAVELERS—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

(Accident Department.)

INCOME DURING THE YEAR 1898.

Total premium income	\$ 2,984,395 96
Cash received for interest	168,314 38
Profit and loss	35,953 84
Total income	\$ 3,188,664 18

DISBURSEMENTS DURING THE YEAR 1898.

Net amount paid for accident and employers' liability losses	\$ 1,257,466 66
Expenses of claim adjustments and defence of suits against policy-holders	117,883 92
Paid stockholders for interest and dividends	50,000 00
Commissions to agents	824,457 71
Salaries and allowances to managers and agents	86,267 14
Medical examiners' fees and inspections	44,996 96
Salaries of officers and office employees	111,495 23
Taxes, licenses and insurance department fees	91,923 37
Rent	29,627 88
All other expenditures	88,737 99
Total disbursements	\$ 2,702,856 86

ASSETS.

Cost value of bonds and stocks owned	\$ 3,793,096 18
Cash on hand and in banks	471,685 59
Total	\$ 4,264,781 77

OTHER ASSETS.

Accrued interest	42,107 39
Market value of bonds and stocks over cost	221,440 46
Total assets	\$ 4,528,329 62

LIABILITIES.

Total unearned premiums	\$ 1,399,372 80
Total policy claims	534,945 65
Due on account of salaries, rents and office expenses	85,000 00
Special reserve liability department	100,000 00
Total liabilities	\$ 2,119,318 45
Gross divisible surplus	\$ 1,409,011 17

TRAVELERS—*Concluded.*

EXHIBIT OF POLICIES.

Accident.

	Amount.		Premiums thereon.
Policies written or renewed during the year.....	\$ 481,308,291	\$	2,149,655 02
Policies terminated.....	486,156,355		2,244,177 45
Policies in force at 31st December, 1898.....	274,981,609		1,328,441 55
	<u> </u>		<u> </u>

Employers' Liability.

	Amount.		Premiums thereon.
Policies written or renewed during the year.....	\$ 95,164,183	\$	947,153 99
Policies terminated.....	84,519,850		825,659 48
Net in force at 31st December, 1898.....	89,939,393		768,805 46
	<u> </u>		<u> </u>

Department of Finance—Insurance Branch.

THE AMERICAN SURETY COMPANY OF NEW YORK.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

President—WALTER S. JOHNSTON.

Secretary—WM. E. KEYES.

Principal Office—100 Broadway, New York.

Chief Agent in Canada—ALEXANDER DIXON.

Head Office in Canada—Toronto.

(Incorporated, 14th April, 1884. Commenced business in Canada, July, 1887.)

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up in cash..... \$ 2,500,000 00

ASSETS IN CANADA.

United States registered 4 per cent bonds in deposit with Receiver General : par value, \$50,000 ; market value.....	\$ 55,812 50
Cash in banks, viz. :—	
Imperial Bank of Canada, Toronto.....	\$ 125 00
Canadian Bank of Commerce, Toronto.....	414 36
Total	539 36
Cash in hands of agents in Canada.....	298 75
Office furniture and fixtures	200 00
Total assets in Canada.....	<u>\$ 56,850 61</u>

LIABILITIES IN CANADA.

Total net amount of unsettled claims for guarantee losses in Canada.....	Nil.
Reserve of unearned premiums for all outstanding risks in Canada.....	\$ 3,706 66
Total liabilities in Canada.....	<u>\$ 3,706 66</u>

INCOME IN CANADA.

Gross cash received for premiums.....	\$ 8,185 87
Deduct reinsurance, rebate, abatement and return premiums.....	772 54
Net cash received for premiums	\$ 7,413 33
Total income in Canada.....	<u>\$ 7,413 33</u>

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$5,278.05).....	\$ 70 40
Commission and brokerage.....	729 22
Salaries, fees and all other charges of officials in Canada.....	830 50
Taxes in Canada (registration fees).....	175 00
Miscellaneous payments, viz. :—	
Printing and stationery, \$19.75 ; duty and express, \$24.10 ; postage and telegrams, \$191.23 ; rent, \$247.50 ; travelling, \$22.20 ; janitor, \$36 ; sundries, \$33.15.....	573 93
Total expenditure in Canada.....	<u>\$ 2,379 05</u>

AMERICAN SURETY COMPANY—Continued.

RISKS AND PREMIUMS.

	No.	Amount.	Premiums.	
Gross policies in force at date of last statement.	507	\$ 912,054	\$ 6,147	93
Taken during the year—new and renewed,	1,001	1,696,935	8,185	87
Total	1,508	\$ 2,608,989	\$ 14,333	80
Deduct terminated	777	1,339,360	6,920	47
Gross and net in force at 31st Dec., 1898.	731	\$ 1,269,629	\$ 7,413	33
Total number of policies in force in Canada at date	731			
Total net amount in force			\$ 1,269,629	00
Total premiums thereon			7,413	33

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

LEDGER ASSETS.

Book value of real estate	\$ 3,506,748	04
Loans on mortgages, first liens on real estate	15,000	00
Loans secured by pledge of bonds, stocks or other marketable collaterals	93,196	70
Book value of stocks and bonds owned	1,194,819	10
Cash on hand and in bank	194,479	84
Total	\$ 5,004,243	68
Deduct ledger liabilities	13,955	48
Total net or ledger assets	\$ 4,990,288	20

NON LEDGER ASSETS.

Interest due and accrued	13,938	00
Rents due and accrued	23,351	65
Market value of bonds and stocks over book value	112,569	15
Net amount of outstanding premiums	97,188	98
Gross assets	\$ 5,237,335	98
Deduct depreciation from book value of ledger assets to bring same to market value	267,119	40
Total admitted assets	\$ 4,970,216	58

LIABILITIES.

Total amount of unpaid fidelity and surety losses	\$ 190,309	92
Total unearned premiums	615,425	06
Total liabilities, except paid-up capital	\$ 805,734	98
Gross divisible surplus	\$ 1,664,481	60

INCOME DURING THE YEAR.

Net cash received for premiums	\$ 992,272	05
Received for interest and dividends	121,077	48
Received for rents	244,077	33
Other income, viz. : cash recovered from losses paid in previous year	74,663	71
Total income	\$ 1,432,090	57

Department of Finance—Insurance Branch.

AMERICAN SURVEY COMPANY—*Concluded.*

EXPENDITURE DURING THE YEAR.

Net amount paid for fidelity and surety losses.....	\$	371,427 60
Dividends paid stockholders.....		200,000 00
Commission or brokerage.....		50,912 07
Salaries, travelling and all expenses of agents and agencies.....		168,070 31
Inspections.....		24,171 46
Salaries, fees and other charges of officers and employees.....		172,896 71
Taxes, licenses and fees.....		75,394 10
All other expenditure.....		225,654 43
Total expenditure.....	\$	1,288,526 68

RISKS AND PREMIUMS.

	For Fidelity Risks.	For Surety Risks.
Amount of risks written or renewed during the year.....	\$ 116,936,641 46	\$ 179,680,485 00
Premiums thereon.....	560,879 48	632,865 62
Amount of risks expired and terminated.....	109,482,300 00	143,621,582 00
Premiums thereon.....	630,467 67	586,584 65
Amount in force at end of year.....	95,602,914 00	171,043,423 00
Premiums thereon.....	473,681 84	703,531 97

THE GUARANTEE COMPANY OF NORTH AMERICA.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

President and Chief Agent—EDWARD RAWLINGS. | Secretary and Treasurer—ROBERT KERR.

Head Office—57 Beaver Hall Hill, Montreal.

(Incorporated, 2nd August, 1851, by Act of the Legislature of the late Province of Canada, 14-15 Vic., cap. 36; amended in 1873 by 36 Vic., cap. 22; and in 1880 by 43 Vic., cap. 71; and in 1881 by 44 Vic., cap. 57. Commenced business in Canada, April, 1872. Commenced business in the United States, January, 1881.)

CAPITAL.

Amount of capital authorized.....	\$	1,000,000 00
Amount subscribed for.....		668,600 00
Amount paid up in cash.....		304,600 00

(For list of Shareholders, see Appendix.)

ASSETS.

Value of real estate (less encumbrances) held by the company.....	\$	70,419 33
Loans secured by bonds and mortgages, on which not more than one year's interest is due, constituting a first lien on real estate.....		2,780 00
Stocks and bonds held by the Company, viz.:—		

<i>Bonds.</i>	Par Value.	Book.	Market Value.
Montreal Corporation	\$ 10,500 00	\$ 11,445 00	\$ 11,445 00
do Harbour	73,500 00	81,665 00	81,465 00
do Board of Trade.....	2,500 00	1,625 00	1,750 00
Victoria, B.C., Water Works.....	10,000 00	10,500 00	10,100 00
Lake Champlain & St. Lawrence Junction Railway.....	5,000 00	3,750 00	4,500 00
Canada Southern Railway.....	10,000 00	10,800 00	11,000 00
Province of Quebec.....	1,000 00	1,100 00	1,100 00
City of Toronto.....	10,000 00	10,400 00	10,200 00
City of Brooklyn, New York.....	110,000 00	106,700 00	106,700 00
U. S. Government Reg'd.....	100,000 00	114,000 00	114,000 00
City of Richmond, Va.....	16,000 00	16,150 00	16,580 00
	<u>\$348,500 00</u>	<u>\$368,135 00</u>	<u>\$368,840 00</u>

<i>Stocks.</i>	Par Value.	Book Value.	Market Value.
Montreal Corporation Stock.....	\$42,800 00	\$ 56,269 00	\$ 56,224 00
Dominion of Canada.....	2,399 67	2,447 66	2,447 66
U. S. Guarantee Company.....	149,100 00	149,100 00	149,100 00
Philadelphia Bourse.....	275 00	275 00	275 00
Montreal Telegraph Co.....	36,000 00	64,360 00	63,000 00
Western Union Telegraph Co.....	20,000 00	18,200 00	18,600 00
Bell Telephone Co.....	28,150 00	46,685 00	48,792 00
Bank of Montreal.....	10,000 00	23,700 00	24,900 00
Merchants Bank of Canada	10,000 00	17,700 00	17,900 00
Montreal Gas Co.....	16,000 00	30,400 00	33,440 00
Montreal Street Railway.....	5,000 00	12,375 00	14,450 00
	<u>\$319,724 67</u>	<u>\$421,511 66</u>	<u>\$429,128 66</u>

Total..... \$668,224 67 \$789,646 66 \$797,968 66

Carried out at market value..... 797,968 66
Cash on hand at head office..... 1,016 25

Department of Finance—Insurance Branch.

GUARANTEE COMPANY—*Continued.*

Cash in banks, viz. :—

Quebec Bank.....	\$ 10,000 00	
Canadian Bank of Commerce, Montreal.....	10,000 00	
Merchants Bank of Canada.....	10,000 00	
Dominion Bank.....	10,000 00	
Cash in Chase National Bank, New York.....	1,198 00	
Bank of Montreal, Montreal.....	24,268 01	
" Chicago.....	12,038 99	
Cuyler, Morgan & Co., New York.....	8,870 93	
Bank of Kentucky, Louisville, Ky.....	1,534 95	
Bank of Buffalo, Buffalo, N. Y.....	624 80	
St. Louis National Bank, St. Louis, Mo.....	7 11	
Continental National Bank, St. Louis, Mo.....	122 30	
Fourth National Bank, Nashville, Tenn.....	472 67	
Third National Bank, Atlanta, Ga.....	1,493 33	
Philadelphia Trust Safe Deposit and Insurance Co., Phila, Pa.....	1,322 81	
Tradesmen's National Bank, Pittsburg, Pa.....	58 94	
Total.....	\$ 92,012 84	
Interest accrued and unpaid on stocks.....	10,119 68	
Agents' balances.....	9,036 67	
Office furniture and fixtures, including safes at head office and branches.....	3,622 94	
Total assets.....	\$ 986,976 37	

LIABILITIES.

(1) *Liabilities in Canada.*

Net amount of losses reported or supposed but not claimed.....	\$ 3,394 40	
Total amount of unsettled claims for losses in Canada.....	\$ 3,394 40	
Reserve of unearned premiums for all outstanding risks in Canada.....	16,348 81	
Due and accrued for salaries, rent, agency and other miscellaneous expenses, including commission for collecting outstanding premiums.....	5,355 10	
Total liabilities in Canada.....	\$ 25,098 31	

(2.) *Liabilities in other Countries.*

Net amount of losses claimed but not adjusted.....	\$ 6,675 09	
" reported or supposed but not claimed.....	7,368 53	
" resisted and in suit.....	28,779 96	
" " not in suit.....	21,053 43	
Total amount of unsettled claims for guarantee losses (\$40,629.18 of which accrued in previous years).....	\$ 63,877 01	
Total reserve of unearned premiums for all outstanding risks.....	84,734 48	
Due and accrued for salaries, rent, agency and other miscellaneous expenses, including commission for collecting outstanding premiums.....	1,751 73	
Total liabilities in other countries.....	\$ 150,363 22	
Total liabilities (except capital stock) in all countries.....	\$ 175,461 53	
Surplus on policy-holders' account.....	811,514 84	

GUARANTEE COMPANY—*Continued.*

INCOME.

<i>For Guarantee Risks.</i>	In Canada.	In other Countries.
Gross cash received for premiums	\$ 34,442 73	\$ 178,079 86
Deduct reinsurance, rebate, abatement and return premiums	3,223 72	34,848 74
Net cash received for premiums	<u>\$ 31,219 01</u>	<u>\$ 143,231 12</u>
Total net cash received for premiums in all countries		\$ 174,450 13
Received for interest on bonds and mortgages		13,921 80
Received for interest and dividends on stock and all other sources		23,486 99
Total income		<u>\$ 211,858 92</u>

EXPENDITURE.

<i>For Guarantee Risks.</i>	In Canada.	In other Countries.
Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$46,954.67)	\$ 3,610 67	\$ 27,596 18
Deduct savings and salvage and reinsurance	2,272 49	16,772 38
Net amount paid for said losses	<u>\$ 1,338 18</u>	<u>\$ 10,823 80</u>
Net amount paid for losses occurring during the year	\$ 8,129 78	\$ 53,677 46
Deduct reinsurance and savings and salvage	7,628 10	13,314 86
Net amount paid during the year for said losses	<u>\$ 501 68</u>	<u>\$ 40,362 60</u>
Total net amount paid during the year for guarantee losses	<u>\$ 1,839 86</u>	<u>\$ 51,186 40</u>
Total net amount paid during the year for losses in all countries		\$ 53,026 26
Amount of dividends paid during the year at 8 per cent		24,368 00
Commission or brokerage		8,666 68
Salaries, fees and all other charges of officials		59,724 61
Taxes (state, national and municipal)		7,122 29
Miscellaneous payments, viz.:—Advertising, \$1,353.96; rent, \$7,280.27; sundry office charges, postage, exchange and telegrams, \$5,737.60; general printing and stationery, \$2,893.82; legal expenses, \$2,129.73; office furniture, \$451.75; office expenses, \$2,817.72; inspection and revision expenses, \$13,640.96		36,305 81
Total expenditure		<u>\$ 189,213 65</u>

CASH ACCOUNT.

Dec. 31, 1897.	<i>Dr.</i>	
To balance in hand and in banks, as at this date		\$ 89,242 19
Dec. 31, 1898.		
To income as above		211,858 92
Received from realization of investments		1,350 00
Insurance on account of damage by fire building and furniture		4,343 63
		<u>\$ 306,794 74</u>

Department of Finance—Insurance Branch.

GUARANTEE COMPANY—*Concluded.*

Dec. 31, 1898.

Cr.

By expenditure during the year as above	\$	189,213 65
Investments during the year		24,552 00
Balance in hand and in banks this date		93,029 09
	\$	306,794 74

RISKS AND PREMIUMS.

FOR GUARANTEE RISKS.	IN CANADA.		IN OTHER COUNTRIES.		TOTAL IN ALL COUNTRIES.	
	Amount.	Premiums thereon.	Amount.	Premiums thereon.	Amount.	Premiums thereon.
	\$	\$ cts.	\$	\$ cts.	\$	\$ cts.
Gross policies in force at date of last statement	5,578,334	31,131 10	44,243,890	215,154 55	49,822,224	246,285 65
Taken during the year—new	2,392,550	7,215 70	12,988,682	35,979 60	15,381,232	43,195 30
do renewed ..	5,663,150	27,851 51	36,579,192	139,898 45	42,242,342	167,749 96
Total	13,634,034	66,198 31	93,811,764	391,032 60	107,445,798	457,230 91
Deduct terminated, including re- newed	6,467,106	32,232 19	50,597,004	197,147 70	57,064,110	229,379 89
Gross in force at date	7,166,928	33,966 12	43,214,760	193,884 90	50,381,688	227,851 02
Deduct reinsured	226,000	1,268 50	6,236,024	24,415 94	6,462,024	25,684 44
Net in force, 31st Dec., 1898.	6,940,928	32,697 62	36,978,736	169,468 96	43,919,664	202,166 58
Total net amount in force					\$	43,919,664 00
Total net premiums thereon						202,166 58

PLATE GLASS INSURANCE BUSINESS OF C. C. CORNEILLE AND C. A. SHARPE.

Doing business under the name of the Metropolitan Plate Glass Insurance Company.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

Principal Office--1621 Notre Dame Street, Montreal.

(Commenced business 1st May, 1894.)

ASSETS—PLATE GLASS INSURANCE.

Bonds in deposit with the Receiver General :—

	Par value.	Market value.
Montreal Harbour bonds.....	\$ 5,000 00	\$ 5,200 00
Montreal Corporation bonds.....	600 00	630 00
Total par and market values.....	<u>\$ 5,600 00</u>	<u>\$ 5,830 00</u>

Carried out at market value.....	\$	5,830 00
Cash on hand at head office and in bank.....		545 91
Balance of C. A. Sharpe's account.....		8 96
Agents' balances.....		1,217 03
Total assets.....	<u>\$</u>	<u>7,601 90</u>

LIABILITIES—PLATE GLASS INSURANCE.

Reserve for unearned premiums for plate glass risks in Canada.....	\$	3,567 95
All other claims.....		185 09
Total liabilities.....	<u>\$</u>	<u>3,753 04</u>

INCOME.

Total cash received for premiums.....	\$	2,192 88
Deduct reinsurance, rebate, abatement and return premiums.....		34 24
Net cash received for premiums.....	\$	2,158 64
Received for interest.....		224 00
Total.....	<u>\$</u>	<u>2,382 64</u>
Received for calls on capital.....		125 00
Total.....	<u>\$</u>	<u>2,507 64</u>
Less capital returned.....		250 00
Total cash income.....	<u>\$</u>	<u>2,257 64</u>

EXPENDITURE.

Amount paid for plate glass losses occurring during the year.....	\$	995 56
Deduct savings and salvage.....		184 72
Net amount paid for losses.....	\$	810 84
Commission or brokerage.....		679 23
Taxes.....		99 50
Sundry expenditure.....		160 30
Loss by agent.....		124 66
Total expenditure.....	<u>\$</u>	<u>1,874 53</u>

Department of Finance—Insurance Branch.

CORNEILLE & SHARPE PLATE GLASS—*Concluded.*

CASH ACCOUNT.

1897.		1898.	
Dec. 31.—To balance in hand and in banks at this date.....	\$ 620 24	Dec. 31.—By expenditure as above . . .	\$ 1,874 53
1898.		Borrowed money returned..	500 00
Dec. 31.—To income, as above.....	2,257 64	Balance on hand and in banks	545 91
Received from other sources...	42 56		
	<u>\$ 2,920 44</u>		<u>\$ 2,920 44</u>

MISCELLANEOUS.

<i>Plate Glass Risks.</i>	No.	Premiums charged thereon.
Policies in force at date of last statement.....	635	\$ 5,657 46
Taken during the year—new and renewed.....	478	2,863 73
Total	<u>1,113</u>	<u>\$ 8,521 19</u>
Deduct terminated.....	313	1,508 05
Gross in force at end of year	<u>800</u>	<u>\$ 7,013 14</u>
Deduct reinsured.....	.....	21 30
Net in force at end of year	<u>800</u>	<u>\$ 6,991 84</u>

THE DOMINION PLATE GLASS INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

President and Chief Agent—A. RAMSAY.

Secretary—E. DOWSLEY.

Principal Office.—Montreal.

(Incorporated, 22nd May, 1888, by 51 Vic., chap. 95. Commenced business in Canada,
14th Dec., 1888, by taking over the plate glass business of A. Ramsay.)

CAPITAL.

Amount of joint stock capital authorized.....	\$	50,000 00
Amount subscribed for.....		25,000 00
Amount paid up in cash.....		10,000 00

(For List of Stockholders, see Appendix.)

ASSETS.

Stocks and bonds deposited with the Receiver General, viz:—

	Par value.	Market value.
Province of Quebec 5 per cent bonds.....	\$ 5,000 00	\$ 5,500 00
Montreal Protestant school board bonds.....	11,000 00	10,847 00
Total.....	\$ 16,000 00	\$ 16,347 00

Carried out at market value.....	\$	16,347 00
Deposit of Underwriters' Association.....		100 00
Loans on personal security of A. Ramsay & Son.....		4,298 31
Cash on hand at head office.....		170 23
Cash in bank of Quebec.....		729 74
Agents' balances.....		1,624 85
Office furniture and fixtures.....		400 00
Total assets.....	\$	23,670 13

LIABILITIES.

Reserve of unearned premiums for all outstanding plate glass risks.....	\$	15,734 70
Total liabilities.....	\$	15,734 70

INCOME.

Gross cash received for premiums.....	\$	12,314 66
Deduct reinsurance, rebate, abatement and return premiums.....		850 16
Net cash received for premiums.....	\$	11,464 50
Received for interest on bonds.....		690 00
Received for interest from other sources.....		4 15
Total income.....	\$	12,158 65

Department of Finance—Insurance Branch.

DOMINION PLATE GLASS—*Concluded.*

EXPENDITURE.

Amount paid for plate glass losses occurring during the year.....	\$	5,330 96
Deduct savings and salvage.....		928 14
		4,402 82
Net amount paid for plate glass losses.....	\$	4,402 82
Amount of dividends paid during the year.....		1,875 00
Paid for commission or brokerage.....		3,026 92
Salaries, fees and all other charges of officials in Canada.....		800 00
Taxes.....		335 11
Sundry expenditure.....		524 89
		10,964 74
Total expenditure.....	\$	10,964 74

CASH ACCOUNT.

1897. Dec. 31—To balance in hand and in banks at this date.....	\$	4,104 37	1898. Dec. 31—By expenditure as above.....	\$	10,964 74
1898. Dec. 31—To income as above.....		12,158 65	Balance in hand and in bank at this date.....		5,298 28
		\$16,263 02			\$16,263 02

RISKS AND PREMIUMS.

	No.	Premiums thereon.
Policies in force at date of last statement.....	2,159	\$ 26,301 61
Taken during the year—new.....	620	7,722 01
Taken during the year—renewed.....	422	4,784 03
	3,201	\$ 38,807 65
Deduct terminated.....	1,108	9,354 57
	2,093	\$ 29,453 08
Total number of policies in force.....	2,093	
Total premiums on policies in force.....		\$ 29,453 08

LLOYDS PLATE GLASS INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

President—WILLIAM T. WOODS.

Secretary—CHAS. E. W. CHAMBERS

Principal Office—63 William Street, New York.

Head Office in Canada—
Toronto.Chief Agents in Canada—
EASTMURE & LIGHTBOURN

(Incorporated, August, 1882.)

Commenced business in Canada, 12th July, 1886.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash. \$ 250,000 00

ASSETS IN CANADA.

Bonds on deposit with Receiver General, viz. :—

	Par value.	Market value.
Canada 4 per cent bonds	\$ 30,000 00	\$ 31,350 00
City of Ottawa bonds	6,000 00	6,675 00
City of Hamilton bonds	7,198 00	7,801 42
City of Montreal stock	5,000 00	5,675 00

Total par and market values. \$ 48,198 00 \$ 51,501 42

Carried out at market value	\$ 51,501 42
Premiums in course of collection	5,669 20
Deposit, Underwriters' Association	100 00

Total assets in Canada. \$ 57,270 62

LIABILITIES IN CANADA.

Net amount of losses in Canada due and unpaid	\$ 207 04
Reserve of unearned premiums for all outstanding risks in Canada	45,733 40

Total liabilities in Canada. \$ 45,940 44

INCOME IN CANADA.

Gross cash received for premiums	\$ 34,903 08
Deduct rebate and return premiums	1,279 46

Net cash received for premiums	\$ 33,623 62
Received for interest and dividends	1,993 90

\$ 35,617 52

Department of Finance—Insurance Branch.

LLOYDS PLATE GLASS—*Continued.*

EXPENDITURE IN CANADA.

Amount paid for losses occurring during the year.....	\$ 21,456 71	
Deduct savings and salvage.....	2,851 41	
	\$ 18,605 30	
Net amount paid during the year for said losses		18,605 30
Net amount paid during the year for plate glass losses.....	\$	18,605 30
Commission or brokerage.....		13,531 70
Taxes.....		314 65
Miscellaneous payments, viz. :—		
Duty and other charges on supplies from head office, \$83.31 ; express on calendars, \$31.39 ; expenses re Boivin, Wilson & Co. transfer, \$115.00 ; underwriters' association, \$85.07 ; insurance superintendence, \$9.26 ; advertising, \$108.33 ; calendars, \$161.12.....		593 48
Total expenditure in Canada.....	\$	33,045 13

RISKS AND PREMIUMS.

<i>Plate Glass Risks in Canada.</i>	No.	Amount.	Premiums thereon.	
Gross policies in force at date of last statement.....	3,737	.....	\$ 50,326 41	
Policies taken during the year—new and renewed.....	2,882	.....	35,925 56	
Transferred from Boivin, Wilson & Co.....	3,020	.....	36,682 92	
Total.....	9,639	.....	\$ 122,934 89	
Deduct terminated.....	2,552	.....	32,896 81	
Gross and net in force 31st December, 1898.....	7,087	.....	\$ 90,038 08	
Total number of policies in force in Canada at date			7,087	
Total premiums thereon.....			\$	90,038 08

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

ASSETS.

Book value of real estate unencumbered.....	\$ 245,763 18
Loans on mortgage, first liens on real estate.....	20,000 00
Book value of stocks and bonds held by the company.....	372,194 98
Cash on hand and in banks.....	15,253 48
Total net or ledger assets.....	\$ 653,211 64
Outstanding interest.....	48 61
Market value of real estate over book value.....	19,236 82
Gross premiums in course of collection.....	43,399 12
Gross assets.....	\$ 715,896 19
Deduct depreciation from book values of above assets to bring same to market value.....	3,844 44
Total admitted assets.....	\$ 712,051 75

LLOYDS PLATE GLASS—*Concluded.*

LIABILITIES.

Net amount of unpaid losses.....	\$	3,649 42
Unearned premiums.....		224,538 71
Due and accrued for agency expenses, plate glass, glazing, &c.....		30,640 48
Total liabilities, except capital stock.....	\$	258,828 61
Gross divisible surplus.....	\$	203,223 14

INCOME DURING THE YEAR.

Net cash received for premiums.....	\$	416,885 45
Interest and dividends.....		16,030 27
Rents.....		12,321 11
Income from all other sources.....		7,676 23
Total cash income.....	\$	452,913 06

EXPENDITURE DURING THE YEAR.

Net amount paid for losses.....	\$	143,330 15
Dividends to stockholders.....		50,000 00
Paid for commission to agents.....		159,532 89
Salaries and travelling expenses of agents, &c.....		3,140 32
Salaries of officers and office employees.....		56,348 26
Taxes, licenses and fees.....		22,221 83
Rent.....		2,961 70
All other expenditure.....		24,096 31
Total cash expenditure.....	\$	461,631 46

RISKS AND PREMIUMS.

Plate glass risks, written or renewed during 1898.....	\$	19,654,631 00
Premiums thereon.....		451,810 57
Amount of risks terminated during the year.....		15,275,296 00
Premiums thereon.....		404,263 11
Net amount in force at end of the year 1898.....		20,813,475 00
Premiums thereon.....		447,303 77

Department of Finance—Insurance Branch.

THE BOILER INSPECTION AND INSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1893.

President—JOHN L. BLAIKIE.
Agent—W. B. McMURRICH.

Secretary—ALEXANDER FRASER.
Principal Office—Toronto.

(Incorporated, 8th April, 1875, by 38 Vic., cap. 95; amended in 1882 by 45 Vic., cap. 102, and in 1889, by 52 Vic., cap. 97, and in 1892, by 55-56 Vic., cap. 68. Commenced business in Canada, 9th October, 1875.)

CAPITAL.

Amount of joint stock capital authorized.....	\$	500,000 00
Amount subscribed for.....		100,100 00
Amount paid up in cash.....		55,055 00
		155,155 00

(For List of Shareholders, see Appendix.)

ASSETS.

Stocks and bonds owned by the company, viz.:

	Par value.	Market value.
Town of Gananoque bonds.....	\$ 10,000 00	\$ 10,051 00
City of London, Ont., debentures.....	3,000 00	3,000 00
Canada Landed and National Investment Co.'s debentures.....	8,000 00	8,000 00
Town of Tilsonburg debentures.....	2,000 00	2,183 00
City of Guelph debentures.....	1,500 00	1,515 00
Town of Deseronto debentures.....	6,224 00	6,395 00
Township of Leeds and Lansdowne debentures.....	5,000 00	5,157 00
" Young and Escott debentures.....	5,000 00	5,170 00
" Elizabethtown debentures.....	7,000 00	7,240 00
Town of Simcoe debentures.....	7,000 00	7,280 00
	\$ 54,724 00	\$ 55,991 00

(The above are on deposit with the Receiver General.)

Town of Deseronto debentures.....	1,775 00	1,775 00
Land Security Co.'s debentures.....	4,500 00	4,500 00
Freehold Loan and Savings Co.'s debentures.....	2,500 00	2,500 00
Toronto Board of Trade debentures.....	200 00	100 00
City of London debentures.....	3,000 00	3,000 00
Township of Loborough debentures.....	1,148 12	1,166 76
Canada Landed and N. I. Co.'s debentures.....	5,000 00	5,000 00
	\$ 72,847 12	\$ 74,032 76

Carried out at market value.....	\$	74,032 76
Loans secured by bonds and mortgages on which not more than one year's interest is due.....		15,800 00
Cash at head office.....		1 40
Cash in banks, viz.:		
Canadian Bank of Commerce.....	\$	2,119 44
Home Savings and Loan Co.....		11,098 30
Canadian Bank of Commerce, Savings Dept.....		4,125 90
Bank of Ottawa.....		3,345 78
" Savings Dept.....		5,945 63
		26,635 05
Total cash in banks.....		26,635 05

BOILER INSPECTION AND INSURANCE COMPANY—*Continued.*

Interest accrued on debentures, etc.....	\$	1,287 40
Agents' balances.....		3,004 42
Office furniture and inspector's appliances.....		1,000 00
Special service accounts in course of collection.....		16 40
Total assets.....	\$	121,777 43

LIABILITIES.

Reserve of unearned premiums on all outstanding risks in Canada.....	\$	32,927 59
Due for sundry small accounts for printing, advertising, etc., about.....		300 00
Dividends declared but not yet due.....		1,651 65
Total liabilities.....	\$	34,879 24
Surplus on policy-holders' account.....	\$	86,898 19

INCOME.

Gross cash received for premiums.....	\$	31,321 87
Deduct reinsurance, rebate, abatement and return premiums.....		565 36
Net cash received for premiums.....	\$	30,756 51
Received for interest on bonds, &c.....		4,946 50
Income from special service department.....		662 63
Total income.....	\$	36,365 64

EXPENDITURE.

Total amount paid during the year for losses.....	\$	450 00
Amount of dividends paid during the year.....		4,954 95
Commission or brokerage.....		2,933 01
Salaries, fees and all other charges of officials.....		12,480 50
Taxes.....		657 14
Miscellaneous payments:—		
General expenses, including rent, stationery, printing, postage, agency expenses, etc., \$1,722.78; travelling expenses, \$2,790.93; advertising, \$817.75; special inspections, \$217.25; vote of shareholders to president and directors, \$2,200; inspector's appliances purchased, \$235.96.....		7,984 67
Total expenditure.....	\$	29,460 27

CASH ACCOUNT.

1897.	<i>Dr.</i>	
Dec. 31—To balance on hand and in banks at this date.....	\$	23,941 42
1898.		
Dec. 31—To income as above.....		36,365 64
Received from realization of investments.....		789 66
	\$	61,096 72
1898.	<i>Cr.</i>	
Dec. 31—By expenditure during the year as above.....	\$	29,460 27
By investments.....		5,000 00
Balance in hand and in banks this date.....		26,636 45
	\$	61,096 72

Department of Finance—Insurance Branch.

BOILER INSPECTION AND INSURANCE COMPANY—*Concluded.*

RISKS AND PREMIUMS.

	IN CANADA.		
	No.	Amount.	Premiums.
		\$	\$ cts.
Policies in force at date of last statement.....	976	3,199,675	56,973 45
Taken during the year—new.....	160	473,700	8,683 54
Taken during the year—renewed.....	562	1,702,225	23,420 75
Total.....	1,698	5,375,600	89,077 74
Deduct terminated.....	587	1,978,825	28,742 75
Gross and net in force at 31st December, 1893.....	1,011	3,396,775	60,334 99
Total number of policies in force at date.....	1,011		
Total net amount in force.....		\$	3,396,775 00
Total premiums thereon.....			60,334 99

THE DOMINION BURGLARY GUARANTEE COMPANY, LIMITED.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

President—SAMUEL FINLEY.
Head Office—Montreal.

Secretary—WILLIAM J. KIRBY.
General Manager and Chief Agent—
CAS. W. HAGAR.

(Incorporated, 26th April, 1893, 56 Vic., cap. 68. Commenced business in Canada,
6th June, 1893.)

CAPITAL.

Amount authorized and subscribed for.....	\$	200,000 00
Amount paid up in cash.....		60,000 00
		<u>260,000 00</u>

(For List of Shareholders, see Appendix.)

ASSETS.

* Stocks and bonds held by the company :—

	Par value.	Market value.
Montreal Protestant school bonds—4 per cent....	\$ 28,000 00	\$ 29,120 00
Carried out at market value.....		\$ 29,120 00
Burglar alarm plant.....		18,280 98
Fire alarm plant.....		11,340 30
Advance messenger service.....		645 37
Cash on hand at head office.....		1,051 29
Cash in Molsons Bank.....		14,090 36
Agents' balances.....		1,344 38
Office furniture.....		866 63
Sundry debtors.....		417 89
Total assets.....		\$ 77,157 20

LIABILITIES (BURGLARY GUARANTEE).

Net amount of losses claimed but not adjusted.....	\$	787 75
Reserve of unearned premiums.....		8,611 79
Commission account.....		142 50
Sundry creditors.....		28 96
Due for directors' fees.....		1,050 00
Dividends declared but not yet due.....		3,600 00
Total liabilities (excluding capital stock).....	\$	14,221 00

* Deposited with Receiver General.

Department of Finance—Insurance Branch.

THE DOMINION BURGLARY GUARANTEE—*Concluded.*

INCOME.

For Burglary Guarantee Risks.

Gross cash received for premiums	\$ 18,840 87	
Deduct reinsurance, rebate, abatement and return premiums	975 41	
Net cash received for said premiums	\$ 17,865 46	
Total net cash received for premiums	\$ 17,865 46	
Received for interest on bonds and mortgages	1,387 78	
Total income	\$ 19,253 24	

EXPENDITURE.

For Burglary Guarantee Risks.

Amount paid for losses occurring in previous years (which losses were estimated in last statement at \$70)	\$ 57 20	
Amount paid for losses occurring during the year	\$ 5,014 57	
Deduct savings and salvage	56 53	
Net amount paid during the year for said losses	\$ 4,958 04	
Total net amount paid during the year for burglary guarantee losses	\$ 5,015 24	
Amount of dividends paid during the year	3,000 00	
Commission or brokerage	3,422 08	
Salaries, fees and all other charges of officials	3,753 83	
Taxes	529 00	
Miscellaneous payments, viz.:—Travelling expenses, \$96.20; office furniture, \$7.60; printing and stationery, \$318.11; advertising, \$527.62; rent, \$200; legal expenses, \$100; sundries, \$658.98	1,908 51	
Total expenditure	\$ 17,628 66	

CASH ACCOUNT.

1898.	DR.	1898.	CR.
Dec. 31.—To balance in hand and in banks this date	\$ 9,529 84	Dec. 31.—By Expenditure during the year as above	\$ 17,628 66
1898.		Sundry debtors	276 01
Dec. 31.—To income as above	19,253 24	Balance on hand and in banks this date	15,141 65
Loans returned	756 44		
Electric branch earnings	3,506 80		
	\$ 33,046 32		\$ 33,046 32

RISKS AND PREMIUMS IN CANADA.

<i>Burglary Guarantee Risks.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at beginning of the year ..	2,141	\$ 1,976,968	\$ 17,412 08
Policies taken during the year—new	1,403	740,716	6,687 27
" " renewed	898	1,544,222	12,443 28
Total	4,442	\$ 4,261,906	\$ 36,542 63
Deduct terminated	2,319	2,231,783	19,319 06
Gross and net in force at 31st Dec., 1898 ..	2,123	\$ 2,030,123	\$ 17,223 57
Total number of policies in force at date	2,123		
Total net amount in force			\$ 2,030,123 00
Total premiums thereon			17,223 57

THE MARINE INSURANCE COMPANY, LIMITED.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

President—GEORGE R. RUXTON.

Principal Office—

20 Old Broad Street, London, Eng.

Secretary—HENRY G. R. MAUGHAN.

Head Office in Canada, Montreal.

Chief Agent in Canada—JOHN W. MOLSON.

(Established, 30th July, 1836 ; incorporated in January, 1881 ; commenced business in Canada, 14th December, 1896.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	£	1,000,000
Amount paid up in cash		<u>180,000</u>

ASSETS IN CANADA.

Canada 4 per cent bonds in deposit with the Receiver General, par value	\$	<u>102,200 00</u>
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LIABILITIES IN CANADA.

Total liability in Canada		<u>Nil.</u>
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INCOME IN CANADA.

Net cash received for premiums	\$	<u>160 17</u>
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EXPENDITURE IN CANADA.

Commission or brokerage	\$	<u>16 01</u>
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RISKS AND PREMIUMS.

For Inland Transit Risks in Canada.

Policies taken during the year	Premiums.	\$	180 17
Deduct terminated			<u>160 17</u>

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

BALANCE SHEET.

LIABILITIES.

		£	s.	d.
Capital account, viz :				
Capital subscribed	£	1,000,000	0	0
Less amount not called up		<u>820,000</u>	<u>0</u>	<u>0</u>
Reserve fund			180,000	0 0
Sundry creditors			575,000	0 0
Balance of underwriting account on the 31st December, 1897	£	373,747	7	10
The amount of settlements during 1898, applicable to 1897 and former years, was	£	70,080	10	10
Amount paid for dividends		80,000	0	0
" added to reserve fund		<u>25,000</u>	<u>0</u>	<u>0</u>
			175,080	10 10
Net amount of premiums and interest on investments for 1898, was	£	246,411	10	9
Settlements and office expenses for the year 1898, were		<u>95,131</u>	<u>11</u>	<u>6</u>
			198,666	17 0
			151,279	19 3
			<u>£1,140,507</u>	<u>3 3</u>

Department of Finance—Insurance Branch.

MARINE INSURANCE COMPANY—*Concluded.*

ASSETS.

Securities :—

Government, metropolitan and stock guaranteed by Govern- ment.....	£ 147,159 1 4
Indian Government.....	49,062 10 6
Indian railway.....	84,003 15 4
Colonial.....	105,894 13 2
Foreign Government and American.....	194,232 15 10
British railway.....	160,422 2 11
Other.....	265,836 2 2
	£1,006,611 1 3
House property.....	60,000 0 0
Amount due for premiums on reinsurance account.....	58,607 5 8
Bills receivable.....	513 9 2
Sundry debtors.....	144 1 4
Cash at bankers.....	14,631 5 10
	£1,140,507 3 3

STATEMENTS
OF
INSURANCE COMPANIES
WHICH DO
LIFE, &c., INSURANCE BUSINESS ON THE ASSESSMENT PLAN.

List of Companies by which the business of *Life Insurance on the Assessment Plan* was transacted in the Dominion during the year ended 31st December, 1898 :—

The Grand Council of the Catholic Mutual Benefit Association of Canada.
The Commercial Travellers' Mutual Benefit Society.
The Home Life Association of Canada.
The Canadian Order of the Woodmen of the World.
The Covenant Mutual Life Association of Illinois.
The Mutual Reserve Fund Life Association.
The Supreme Court of the Independent Order of Foresters.

List of Companies by which the business of *Sickness and Disability Insurance on the Assessment Plan* was transacted in the Dominion during the year ended 31st December, 1898 :—

The Supreme Court of the Independent Order of Foresters.

Department of Finance—Insurance Branch.

THE GRAND COUNCIL OF THE CATHOLIC MUTUAL BENEFIT ASSOCIATION OF CANADA.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1893.

President—HON. F. M. HACKETT.

Secretary—SAMUEL R. BROWN.

Principal Office—London, Ont.

(Organized 10th February, 1880 ; incorporated in Ontario, 18th January, 1890 ; registered in Ontario, 22nd August, 1892 ; incorporated in Dominion of Canada under 56 Vic., cap. 90, assented to 1st April, 1893, and registered in the Dominion, 27th December, 1894.)

ASSETS.

Cash in banks, viz. :—

Canadian Bank of Commerce, London, Ont.	\$ 12,804 46	
Merchants Bank of Canada	16,327 55	
Bank of British North America	17,564 38	
Bank of Toronto	13,149 93	
Bank of Montreal	12,798 39	
Eastern Townships Bank, Stanstead, P.Q.	12,425 62	
Total	\$ 85,070 33	
Cash in treasurer's hands.....	2,099 12	
Supplies, office furniture and safe.....	450 00	
Total.....	\$ 87,619 45	

OTHER ASSETS.

Assessments due and uncollected on policies in force.....	\$ 14,464 00	
Per capita tax, initiation tax and supplies	4,714 00	
Total outstanding.....	19,178 00	
Total assets.....	\$ 106,797 45	

LIABILITIES.

Claims for death losses adjusted but not due.....	\$ 6,000 00	
" unadjusted but not resisted.....	9,750 00	
Total amount of unsettled claims.....	\$ 15,750 00	
Due on account of general expenses, supplies, etc.....	517 24	
Total.....	\$ 16,267 24	

INCOME.

Gross amounts paid by members to the association or its agents without deduction for commissions, or other expenses, as follows :—

Membership fees—supplies and policies.....	\$ 1,336 11	
Annual dues—per capita tax.....	11,186 00	
Medical examiners' fees.....	527 00	
Assessments	210,594 34	
Total paid by members.....	\$ 223,643 45	

CATHOLIC MUTUAL BENEFIT ASSOCIATION—*Concluded.*

Interest	2,320 72
Total income.....	\$ 225,964 17

EXPENDITURE.

Cash paid for death losses (\$43,500 of which accrued in 1897).....	\$ 198,750 00
Medical examiners' fees whether paid direct by members or otherwise.....	498 00
Salaries and other expenses of officials and agents.....	4,739 03
Taxes, licenses, fees or fines	242 50
Miscellaneous payments :—	
Convention expenses.....	\$ 8,058 85
Advertising.....	12 50
Expenses of meetings of the Trustee Board.....	307 15
Official Journal, printing and supplies.....	1,643 55
Postage, telegrams and exchange and stationery.....	741 62
Premium for guarantee bonds for secretary and treasurer.....	125 00
Auditors.....	259 45
Office rent, fuel, etc.....	213 38
	11,361 50
Total expenditure.....	\$ 215,591 03

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	977	
Amount of said policies.....		\$1,178,000 00
Number of policies become claims during the year.....	109	
Amount of said claims.....		165,000 00
Number of policies in force in Canada at date.....	12,145	
Net amount in force at 31st December 1898.....		18,151,000 00

Number and amount of policies terminated during the year :—

	No.	Amount.
1. By death.....	109	165,000 00
2. By surrender.....	80	96,000 00
3. By lapse.....	491	644,500 00
Total.....	680	\$ 905,500 00

	No.	Amount.
Policies in force at beginning of year.....	11,848	\$ 17,899,500 00
Issued during the year.....	977	1,178,000 00
Terminated as above.....	680	905,500 00
By reduction.....		21,000 00
In force at date of statement.....	12,145	18,151,000 00

Number of insured lives at beginning of year.....	11,848
New insurers during the year.....	977
Deaths during the year among the insured.....	109
Insured whose policies have been terminated during the year otherwise than by death.....	571
Insured lives at date of statement.....	12,145

Department of Finance—Insurance Branch.

THE COMMERCIAL TRAVELLERS' MUTUAL BENEFIT SOCIETY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

President—H. GOODMAN.

Secretary and Chief Agent—BLAYNEY H. SCOTT.

Principal Office—Toronto.

(Organized, 1881; incorporated, 27th January, 1882, under the provisions of the Revised Statutes of Ontario (1887), chap. 167; commenced business in Canada, July, 1881.)

ASSETS.

Amount secured by way of loans on real estate by bond or mortgage (first liens)....	\$	13,000 00
Bracebridge debentures, par value \$7,392.03, market value.....		7,525 31
Cash at head office.....		271 33
Cash in Dominion Bank.....		14,120 66
Office furniture.....		493 44
Accounts receivable.....		6 85
Total.....	\$	35,417 59

OTHER ASSETS.

Interest accrued.....		276 18
Total assets.....	\$	35,693 77

LIABILITIES.

Claims for death losses unpaid.....		None.
Due on account of general expenses.....		70 00
Total liabilities.....		70 00

INCOME

Gross amount paid by members to the Society or its agents, without deduction for commission or other expenses, as follows:—		
Membership fees.....	\$	48 00
Annual dues.....		3,214 00
Assessments.....		21,182 00
Total paid by members.....	\$	24,442 00
Interest.....		1,642 89
Total income.....	\$	26,084 89

EXPENDITURE.

Cash paid for death losses.....	\$	23,000 00
Commissions and fees retained by or paid to agents.....		34 00
Medical examiners' fees.....		81 00
Taxes.....		113 13
Commissions, salaries and other expenses of officials.....		2,212 00
Miscellaneous payments:—Printing and stationery, \$214.75; postage, \$341.68; advertising, \$110.40; petty expenses, \$124.08; rent, \$300; telephone, \$45; legal expenses, \$347.07.....		1,482 98
Total expenditure.....	\$	26,923 11

THE COMMERCIAL TRAVELLERS' — *Concluded.*

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	144		
Amount of said policies.....		\$	144,000 00
Number of policies become claims during the year.....	21		
Amount of said claims.....			21,000 00
Number of policies in force in Canada at date.....	2,383		
Amount of said policies.....			<u>2,383,000 00</u>

Number and amount of policies terminated during the year :—

	No.		Amount.
1. By death.....	21	\$	21,000 00
2. By reduction of policy.....			
3. By lapse.....	148		148,000 00
Total.....	<u>169</u>	<u>\$</u>	<u>169,000 00</u>

Policies in force at beginning of year.....	2,408	\$	2,408,000 00
Policies issued during the year.....	144		144,000 00
Policies terminated as above.....	169		169,000 00
Policies in force at date of statement.....	<u>2,383</u>		<u>2,383,000 00</u>

Number of insured lives at beginning of year.....	1,882
Number of new insurers during the year.....	97
Number of deaths during the year among the insured.....	19
Number of insured whose policies have been terminated otherwise than by death.....	106
Number of insured lives at date of statement.....	<u>1,854</u>

Department of Finance—Insurance Branch.

CANADIAN ORDER OF THE WOODMEN OF THE WORLD.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

Head Consul Commander—C. C. HODGINS.

Head Clerk and Chief Agent—
W. C. FITZGERALD.

Head Office—London, Ont.

(Incorporated, 1st April, 1893, by 56 Vic., cap. 92. Commenced business, 6th July, 1893.)

ASSETS.

Cash at head office.....	\$	22 95
Cash in Canadian Bank of Commerce—		
Insurance fund.....	\$ 4,432 27	
Emergency fund.....	7,904 31	
Expense fund.....	301 49	
Total.....	\$ 12,638 07	
Less cheques outstanding.....	2,200 00	
Total carried out.....		10,438 07
Furniture, supplies, etc.....		350 00
Total ledger assets.....	\$	10,811 02

OTHER ASSETS.

Interest accrued on savings bank account.....		13 67
Assessments due and unpaid on membership in force.....	\$ 5,219 27	
Annual dues in process of collection.....	899 40	
Total due from members.....		6,118 67
Total assets.....	\$	16,943 36

LIABILITIES.

Claims for death losses unadjusted but not resisted.....	\$	3,400 00
" resisted, not in suit.....		1,500 00
Due on account of general expenses.....		285 50
Due on account of loans.....		4,200 00
Office salaries, &c., unpaid.....		1,806 40
Total.....	\$	11,191 90

INCOME.

Gross amounts paid by members to the association or its agents, without deduction for commissions or other expenses, as follows:—

Membership fees.....	\$	1,543 00
Annual dues.....		6,943 59
Medical examiners' fees.....		1,543 00
Assessments.....		42,668 34
Total.....	\$	52,697 93
Cash received for certificate fees.....		248 00
Received for interest on funds in bank.....		187 42
Cash received for supplies.....		231 07
Sundries.....		125 45
Fines.....		53 65
Total income during the year.....	\$	53,543 52

WOODMEN OF THE WORLD—*Concluded.*

EXPENDITURE.

Cash paid for death losses.....	\$	41,012 25
Medical examiners' fees.....		1,543 00
Commissions and fees retained by agents.....		1,543 00
Commissions, salaries and other expenses of officials.....		2,032 21
Licenses.....		100 00
Miscellaneous expenditure, viz.:—Printing and supplies, \$1,268.36; sundries, \$60.76; organization, \$3,593.77; postage, express, telegrams, etc., \$200; assessment cards, \$116.35; head camp, \$879.38; interest, \$185.85.....		6,304 47
Total expenditure.....	\$	<u>52,534 93</u>

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	1,543	
Amount of said policies.....		\$ 1,627,500 00
Number of policies become claims in Canada during the year.....	29	
Amount of said claims (including for monuments).....		44,900 00
Number of policies in force in Canada at date.....	4,703	
Net amount in force, 31st December, 1898.....		<u>6,268,500 00</u>

Number and amount of policies terminated during the year:—

	No.	Amount.
1. By death.....	29	\$ 43,500 00
2. By surrender.....	12	18,500 00
3. By lapse.....	627	736,500 00
Total.....	668	<u>\$ 798,500 00</u>

	No.	Amount.
Policies in force at beginning of year.....	3,828	\$ 5,438,000 00
Policies issued during the year.....	1,343	1,627,500 00
Policies terminated as above.....	668	798,500 00
Policies in force at date of statement.....	4,073	<u>6,267,000 00</u>

Number of insured lives at beginning of year.....	3,806
Number of new insurers during the year.....	1,523
Number of deaths during the year among the insured.....	29
Number of insured whose policies have been terminated during the year otherwise than by death.....	626
Number of insured lives at date of statement.....	<u>4,674</u>

Department of Finance—Insurance Branch.

THE COVENANT MUTUAL LIFE ASSOCIATION OF ILLINOIS.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

President—W. H. SMOLLINGER.
Principal Office—Galesburg, Ill.

Secretary—B. F. REINMUND.
Head Office in Canada—Toronto.

Chief Agent in Canada—A. H. HOOVER.

(Incorporated, 9th January, 1877. License issued in Canada, 20th September, 1890.)

ASSETS IN CANADA.

Securities in deposit with the Receiver General, viz.:—

	Par value.	Market value.
Canada 3 per cent stock.....	\$ 53,533 33	\$ 54,612 84
Carried out at market value.....		\$ 54,612 84
Cash in Molsons Bank, Toronto.....		1,872 36
Interest accrued.....		771 05
Total assets in Canada.....		\$ 57,256 25

LIABILITIES IN CANADA.

Claims for death losses adjusted but not resisted.....	\$	12,500
Total liabilities in Canada.....	\$	12,500 00

INCOME IN CANADA.

Gross amounts paid by members in Canada to the association or its agents, without deduction for commission or other expenses, as follows:—

Assessments.....	\$	47,906 85
Total paid by members in Canada.....	\$	47,906 85
Interest.....		1,607 25
Total income in Canada.....	\$	49,574 10

EXPENDITURE IN CANADA.

Cash paid for death losses.....	\$	41,860 00
Amount paid for total disability claims.....		1,135 00
Medical examiners' fees.....		305 00
Cash dividends paid to Canadian policy-holders.....		343 10
Commissions and fees retained by or paid to agents.....		1,402 53
Taxes, licenses, fees or fines in Canada.....		179 25
Commissions, salaries and other expenses of officials in Canada.....		3,292 00
Miscellaneous expenditure:—		
Printing and stationery, \$61.30; legal expenses, \$381; office expenses, \$720...		1,163 11
Total expenditure in Canada.....	\$	49,679 99

COVENANT MUTUAL LIFE ASSOCIATION—*Continued.*

MISCELLANEOUS.

Number of new certificates reported during the year as taken in Canada	101	
Amount of said certificates	\$	119,625 00
Number of certificates become claims in Canada during the year	22	
Amount of said claims		40,000 00
Number of certificates in force in Canada at 31st December, 1898.	1,452	
Amount of said certificates		2,345,500 00

Number and amount of certificates terminated during the year in Canada :—

	No.	Amount.
1. By death	22	\$ 40,000 00
2. By removal	9	23,000 00
3. By surrender	25	100,000 00
4. By lapse	581	1,177,000 00
Total	637	\$ 1,340,000 00

	No.	Amount.
Certificates in force in Canada at beginning of year	1,904	\$ 3,424,750 00
Certificates issued during the year	101	119,625 00
Certificates renewed during the year	84	141,125 00
Certificates terminated as above	637	1,340,000 00
Certificates in force in Canada at date of statement	1,452	2,345,500 00

Number of insured lives No return.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

INCOME DURING THE YEAR.

Total paid by members for assessments	\$	1,366,153 78
Interest		15,210 23
Rent		6,343 50
Total income	\$	1,387,707 51

DISBURSEMENTS DURING THE YEAR.

Death claims of instalments paid	\$	1,181,219 64
Disability, sick or accident benefits		8,605 70
Surrendered certificates		5,043 82
Dividends paid to members		7,616 89
Commissions and fees retained by or paid or allowed to agents on account of fees, dues and assessments		84,924 75
Commissions paid or allowed for collecting assessments to banks or collectors		2,156 38
Salaries of managers or agents not paid by commissions		34,406 39
Salaries of officers		22,975 00
Salaries and other compensation of office employees		37,904 66
Medical examiners' fees		13,055 50
Rent		13,005 89
Taxes, fees, etc.		8,713 56
All other expenditure		89,718 16
Total disbursements	\$	1,509,346 34

Department of Finance—Insurance Branch.

COVENANT MUTUAL LIFE ASSOCIATION—*Concluded.*

LEDGER ASSETS.

Book value of real estate, exclusive of encumbrances	\$ 85,000 00
Loans on mortgages (first liens) on real estate	20,000 00
Book value of bonds owned	316,565 31
Agents' debit balances	164,953 88
Cash in office	29,165 69
Cash in bank	19,870 44
Total net or invested assets	\$ 635,555 32
Deduct advanced premiums	6,565 54
Total net ledger assets	\$ 628,989 78

NON-LEDGER ASSETS.

Interest and rent due and accrued	5,403 49
Market value of real estate over book value	15,000 00
Mortuary assessments due and to become due	200,125 00
Gross assets	\$ 849,528 27
Deduct assets not admitted, viz. :—	
Agents' debit balances, not secured by bond	\$ 50,000 00
Depreciation in ledger assets to bring same to market value	25,152 47
	75,152 47
Total admitted assets	\$ 774,365 80

NON-LEDGER LIABILITIES.

Losses on stipulated premium policies adjusted and not due	\$ 12,000 00
Losses on stipulated premium policies, not adjusted, \$195,400 ; resisted, \$17,000 ...	212,400 00
Losses on post mortem policies, adjusted, not due	21,250 00
Losses on post mortem policies, not adjusted, \$214,410 ; resisted, \$10,000	224,410 00
Salaries, rents, expenses, &c.	2,541 65
Excess of association's whole life rates over advanced limited payment, or deposit	
on policies	14,989 76
Total liabilities	\$ 487,591 41

EXHIBIT OF CERTIFICATES OR POLICIES.

	No.	Amount.
Policies or certificates written during the year, 1898	10,428	\$ 17,921,575 00
Policies or certificates which have ceased to be in force during 1898	24,117	49,743,000 00
Total policies or certificates in force 31st December, 1898	33,122	58,838,000 00

THE HOME LIFE ASSOCIATION OF CANADA.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

President—Hon. RICHARD HARCOURT, M.P.P.

Chief Agent—A. J. PATTISON.
Principal Office—Toronto.

(Incorporated 16th May, 1890, by 53 Vic., cap. 46. Commenced business in Canada, 12th May, 1892.)

CAPITAL.

Amount of guarantee capital authorized and subscribed for.....	\$	100,000 00
Amount paid up in cash.....		26,442 14
		<u>26,442 14</u>

(For List of Guarantors see Appendix.)

ASSETS.

Amount secured by loans on real estate by bond or mortgage, first liens.....	\$	5,997 12
Cash at head office—General account.....		1,672 53
Cash in Banks, viz. :—		
Dominion Bank, mortuary account.....	\$	26 55
" reserve and emergency account.....		1,041 68
" premium account.....		3,202 94
Union Bank, Winnipeg.....		95 00
Total.....		4,366 17
Agents' ledger balances.....		3,720 08
Office furniture.....		425 51
Accounts receivable.....		824 41
Total ledger assets.....	\$	17,005 82

OTHER ASSETS.

Assessments due and uncollected on policies in force.....		5,865 00
Total assets.....	\$	22,870 82

LIABILITIES.

Claims for death losses unadjusted but not resisted.....	\$	1,000 00
Claims for death losses resisted, in suit (accrued in previous years)....		2,000 00
Total.....	\$	3,000 00
Dominion Bank expense account.....		2,282 21
Accounts payable.....		880 77
Total liabilities (excluding reserve).....	\$	6,162 98

Department of Finance—Insurance Branch.

HOME LIFE ASSOCIATION—Continued.

INCOME.

Gross amounts paid by members to the Association or its agents, without deduction for commissions or other expenses, as follows:—

Assessments	\$ 23,686 30
Deduct premiums paid to other companies for reinsurance	562 67
Total paid by members	\$ 23,123 63
Received for interest	382 33
Received for premiums on stock	1,185 00
Total	\$ 24,690 96
Received for calls on guarantee capital	2,084 00
Received for calls on new capital to be authorized	4,740 00
Total	\$ 31,514 96
Deduct guarantee capital repaid	1,000 00
Total income	\$ 30,514 96

EXPENDITURE.

Cash paid for death losses (\$2,425 of which accrued in 1897)	\$ 5,425 00
Medical examiners' fees	1,238 23
Commissions and fees retained by or paid to agents	12,616 88
Cash paid to stockholders for interest on advance payments of capital	170 00
Commission, salaries and other expenses of officials	2,417 98
Taxes, licenses, fees or fines	336 22
Miscellaneous payments, viz.:—Postage, \$432.82; advertising, \$329.81; printing and stationery, \$486.56; miscellaneous expenses, \$1,211.84; sundries, \$648.53; advances to agents, \$87.37; rents, \$200.60; interest, \$183.80; legal expenses, \$429.40; Quebec agency, \$486.40; office furniture, \$225.51	4,722 64
Total expenditure	\$ 26,926 95

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada	478
Amount of said policies	\$ 583,630 00
Number of policies become claims in Canada during the year	4
Amount of said claims	4,000 00
Number of policies in force in Canada at date	1,181
Amount of said policies	\$ 1,443,880 00
Amount of said policies reinsured	59,000 00
Net amount in force 31st December, 1898	1,384 880 00

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death	4	\$ 4,000 00
2. By lapse	458	533,000 00
Total	462	\$ 537,000 00

HOME LIFE ASSOCIATION—*Concluded.*

	No.	Amount.
Policies in force at beginning of year.....	1,165	\$ 1,397,250 00
Policies issued during the year.....	478	583,630 00
Policies terminated as above.....	462	537,000 00
Policies in force at date of statement.....	1,181	1,443,880 00
	<u> </u>	<u> </u>

Number of insured lives at the beginning of the year.....	1,118
Number of new insurers during the year.....	465
Number of deaths during the year among the insured.....	4
Number of insured whose policies have been terminated during the year otherwise than by death.....	446
Number of insured lives at date of statement.....	1,133
	<u> </u>

Department of Finance—Insurance Branch.

THE MUTUAL RESERVE FUND LIFE ASSOCIATION.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

President—FREDERICK A. BURNHAM.

Secretary—CHARLES W. CAMP.

Principal Office—Broadway, New York.

Chief Agent in Canada—D. Z. BESSETTE.

Head Office in Canada—Montreal.

(Incorporated pursuant to Chap. 267 Laws of New York, 1875. Re-incorporated under Chap. 175. Laws of New York, passed 2nd April, 1883. Commenced business in Canada, April, 1884.)

ASSETS IN CANADA.

Stocks and bonds, viz. :—

	Par Value.	Market Value.
*Province of Quebec bonds.....	\$ 50,000 00	\$ 58,125 00
*Canada 3 per cent sterling bonds.....	53,533 33	54,641 40
*Winnipeg debentures.....	35,000 00	36,050 00
Canada Coals and Railways bonds.....	10,000 00	7,500 00
*Province of Quebec 3 per cent inscribed stock.....	126,533 33	120,206 68
Total par and market values.....	\$ 275,066 66	\$ 274,523 08
Carried out at market value.....		\$ 274,523 08
Real estate in Canada held by the company.....		7,506 10
Amount secured by way of loans on real estate by bond or mortgage, first liens....		1,580 11
Cash in banks in Canada, viz. :—		
Bank of New Brunswick, St. John, N.B.....	\$ 323 49	
Molsons Bank, Montreal.....	6,099 03	
Ontario Bank, Toronto, Ont.....	8,177 22	
Union Bank, Halifax, N.S.....	840 83	
Molsons Bank, St. Thomas, Ont.....	4,955 49	
Atlas Loan Co., St. Thomas, Ont.....	4,060 67	
Elgin Loan and Saving Co., St. Thomas, Ont.....	920 50	
Southern Loan and Savings Co., St. Thomas, Ont.....	6,963 68	
		32,340 91
On deposit with bonded collectors in Canada.....		17,679 23
Interest due.....	\$ 1,286 37	
Interest accrued.....	1,749 09	
Total carried out.....		3,035 46
Net amount due from members in Canada.....	\$ 77,926 00	
Total assets in Canada.....		\$ 336,664 89

LIABILITIES IN CANADA.

*Amount computed to cover the net present value of all Canadian policies in force. \$	80,367 00
Claims for death losses—due and unpaid.....	5,000 00
" adjusted but not due.....	49,750 00
" unadjusted but not resisted.....	83,800 00
" resisted, in suit.....	2,000 00
	140,550 00
Special reserve to cover possible shrinkage in items of investments received from Provincial Provident Institution.....	3,753 05
Total.....	\$ 224,670 05

*In deposit with Receiver General.

MUTUAL RESERVE FUND—Continued.

INCOME IN CANADA.

Gross amounts paid by members in Canada to the association or its agents, without deduction for commission or other expenses,* as follows :—

Annual dues and other expense revenues	\$	137,664 14
Assessments		317,903 22
Total paid by members in Canada	\$	455,567 36
Interest		8,173 15
Rents		150 00
Total income in Canada	\$	463,890 51

DISBURSEMENTS IN CANADA.

Cash paid for death losses in Canada (\$114,358.37 of which accrued in previous years)	\$	287,767 64
Cash paid for disability claims		12,925 00
Total amount paid during the year on death and disability claims in Canada	\$	300,692 64
Medical examiners' fees		3,309 00
Commissions and fees retained by or paid to agents		55,399 46
Cash paid for salaries and other expenses of officials in Canada		6,224 00
Cash paid for licenses or taxes		2,867 28
Investigating and adjusting death claims,		8,569 74
Sundry expenditure, viz. :—Advertising and printing, \$2,050; postage, \$1,114.40; legal expenses, \$821.60; rents, \$1,254; general expenses, \$680.40; agency expenses, \$90.88; travelling expenses, \$830		6,861 28
Total disbursements in Canada	\$	383,923 40

MISCELLANEOUS.

Number of new certificates reported during the year as taken in Canada	970	
Amount of said certificates		\$ 1,932,200 00
Number of certificates become claims in Canada during the year	154	
Amount of said certificates		328,500 00
Number of certificates in force in Canada at 31st December, 1898	14,447	
Amount of said certificates		29,398,974 00

Number and amount of certificates terminated during the year in Canada :—

	No.	Amount.
1. By death	154	\$ 328,500 00
2. By expiry	2,919	5,861,500 00
Total	3,073	\$ 6,190,000 00

	No.	Amount.
Certificates in force at beginning of year in Canada	16,550	\$ 33,656,774 00
Certificates issued during the year	1,103	2,357,200 00
Certificates terminated as above	3,073	6,190,000 00
Certificates not taken	133	425,000 00
Certificates in force at date of statement	14,447	29,398,974 00

* Actuaries' Table of Mortality, interest 4 per cent; computed as renewable term insurance for 60 days.

Department of Finance—Insurance Branch.

MUTUAL RESERVE FUND—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

INCOME.

Gross membership fees	\$ 24,196 38
Assessments	5,366,407 81
Medical examiners' fees paid by applicants	339 00
Total paid by members	\$ 5,390,943 19
Interest	111,390 56
Rent	148,761 23
Fees for alterations in policies	972 28
Assessments paid before due	482,260 01
Total income	\$ 6,134,327 27

DISBURSEMENTS.

Death losses paid	\$ 3,887,500 95
Assessments paid before due applied on assessments	532,382 40
Advanced payments returned to rejected applicants	1,093 09
Cash paid to policy-holders for dividends and surrendered policies	163,118 68
Commissions to agents	636,808 96
Commissions paid or allowed for collecting assessments	63,955 18
Salaries of managers and agents not paid by commissions	56,044 60
Medical examinations paid by home office and by members	27,650 45
Salaries of officers	92,918 00
Rents	86,623 96
Taxes, licenses and insurance department fees	184,991 90
Advertising and printing	73,831 96
Salaries and other compensation of office employees	243,829 59
Legal expenses	35,889 52
Cost of investigating and adjusting \$3,900,925.95 of death and disability claims	111,464 27
Miscellaneous payments	177,835 79
Total disbursements	\$ 6,375,939 30

LEDGER ASSETS.

Book value of real estate, exclusive of encumbrances	\$ 563,318 54
Loans on mortgages (first liens) on real estate	1,195,580 11
Cost value of stocks and bonds owned	441,361 73
Cash in banks on reserve or emergency fund account	742,962 69
Cash in office	732 07
Cash on deposit in collecting banks and with bonded collectors	159,239 33
Other cash deposits	230,975 31
Agents' balances	304,779 80
Furniture and fixtures	59,677 26
Total	\$ 3,698,626 84
Deduct agents' balances and furniture and fixtures	364,457 06
Total net ledger assets	\$ 3,334,169 78

NON-LEDGER ASSETS.

Interest due and accrued	17,568 12
Rents due and accrued	6,904 93
Market value of bonds and stocks over cost value	21,558 83
Market value of real estate over cost value	10,841 06
Total	\$ 3,391,042 72
Deduct items not admitted	3,753 05
Total admitted assets	\$ 3,387,289 67

MUTUAL RESERVE FUND—*Concluded.*

LIABILITIES.

Death claims due and unpaid.....	\$	5,000 00
Due and accrued for salaries, rent, taxes, expenses, etc.....		2,917 58
Dividend obligations due or accrued.....		17,134 19
Advance assessments.....		125,678 11
Outstanding bond obligations.....		75,127 77
Agents credit balance.....		871 58
Total.....	\$	<u>226,729 23</u>

UNMATURED MORTUARY LIABILITIES.

Claims adjusted not yet due.....	\$	503,380 00
" in process of adjustment not resisted.....		741,974 70
" resisted in which notice of suit has been received.....		110,833 00
" reported.....		421,196 36
Total.....	\$	<u>1,777,384 06</u>
Total liabilities.....	\$	<u>2,004,113 29</u>

EXHIBIT OF CERTIFICATES.

	No.	Amount.
Certificates written during 1898.....	12,779	\$ 32,027,390 00
Certificates which have ceased to be in force during 1898.....	22,308	64,425,170 00
Total in force 31st December, 1898.....	<u>102,379</u>	<u>269,169,321 00</u>

Department of Finance—Insurance Branch.

SUPREME COURT OF THE INDEPENDENT ORDER OF FORESTERS.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

Supreme Chief Ranger—ORONHYATEKHA, M.D.
Principal Office—TORONTO.

Supreme Secretary—JOHN A. MCGILLIVRAY.
Chief Agent—ORONHYATEKHA, M.D.

(Incorporated by 52 Vic., cap. 104, assented to 2nd May, 1889, amended by 59 Vic., cap. 51, assented to 23rd April, 1896. Licensed to transact business in Canada, 1st May, 1896.)

ASSETS AS PER LEDGER ACCOUNTS.

*Value of real estate (less encumbrances) held by the company (Temple property) . . . \$	426,262 93
Amount secured by way of loans on real estate, by bond or mortgage (first liens) . . .	2,153,491 10
Amount of loans as above on which interest has been overdue for one year or more previous to statement \$	

Stocks, bonds or debentures, viz. :—

	Par value.	Cost value.
Canada 3½ p. c. stock in deposit with Receiver General, Ottawa \$	100,000 00	\$ 100,000 00
British Canadian Land Investment Co., debentures	10,000 00	10,000 00
Town of Uxbridge, debentures	9,000 00	9,056 25
Town of Lucknow "	5,000 00	5,150 00
Township of Rat Portage "	1,295 00	1,295 00
" Mattawa "	4,522 67	4,522 67
" McKim "	754 00	759 27
Forest (A) "	4,972 38	4,992 71
Forest (B) "	1,421 38	1,427 18
Town of Essex "	7,550 29	7,698 43
" Watford "	5,317 57	5,377 52
Milton "	2,881 12	2,917 98
Simcoe "	3,000 00	3,105 60
Kingsville "	4,669 57	4,721 60
Sault Ste. Marie "	6,000 00	6,126 55
City of Victoria "	10,000 00	10,071 27
Prince Albert "	7,000 00	7,412 62
City of Vancouver "	5,000 00	5,217 50
Ayr Township school "	2,200 00	2,240 80
Village of Campbellford "	20,850 63	21,405 48
" Hagersville "	4,267 38	4,287 98
Brampton "	9,957 00	10,015 26
West Toronto Junction "	6,800 00	6,743 64
†United States 4 p. c. bonds	50,000 00	56,758 36
United States 3 p. c. bonds	92,000 00	92,000 00
Freehold loan debentures	20,000 00	20,000 00
Total par and cost values \$	394,458 99	\$ 403,303 67

Carried out at cost value 403,303 67

Bonds in deposit with High Court of Chancery, London, Eng., viz. :—

Canada intercolonial loan of 1903, par value \$86,140 ; market value 95,610 17

*A further sum of \$240,000, represented by a mortgage for that amount (included in the item loans on real estate) made by the Ontario Realty Company in favour of the order, has been expended on the Temple Building, making the total expenditure thereon \$666,262.93.

†Deposited in the State of Wisconsin.

INDEPENDENT ORDER OF FORESTERS—Continued.

Cash loan to government of New Brunswick.....		20,000 00
Deposit receipts—Banque du Peuple.....	\$ 540.79	
Cash on hand and in transit.....		31,206 63
Cash in Banks, viz. :—		
Bank of Ottawa, Toronto.....	\$ 18,577 39	
Molsons Bank, Toronto.....	31,065 71	
National Bank, London, Eng.....	15,606 40	
		<u>65,249 50</u>
Total ledger assets.....	\$	<u>3,195,124 00</u>

OTHER ASSETS.

Interest due.....	\$ 31,805 39	
" accrued.....	19,042 07	
Total carried out.....		<u>50,847 46</u>
Office furniture at head and branch offices after deducting for depreciation.....		14,017 61
Saleable supplies on hand.....		48,833 67
Amount due from branches of the order for supplies.....		45,731 50
Capitation tax due and unpaid.....		<u>2,000 25</u>
Total assets.....	\$	<u><u>3,356,554 49</u></u>

LIABILITIES.

Claims for death losses—		
Due and unpaid.....	\$ 23,339 99	
Reported but not adjusted.....	52,973 32	
Unadjusted but not resisted.....	40,936 10	
Resisted—in suit.....	1,000 00	
" not in suit.....	11,400 00	
Total claims for death losses.....	\$	<u>129,649 41</u>
Claims for disability benefits unpaid.....		45,650 00
Claims for sickness benefits due and unpaid.....		1,077 70
Present value of unpaid instalments of old age annuities.....		20,780 57
Claims for funeral benefits due and unpaid.....		210 00
Due on account of expenses.....		<u>4,755 38</u>
Total liabilities (excluding reserves for unmaturing benefits).....	\$	<u><u>202,123 06</u></u>

INCOME DURING THE YEAR.

Gross amounts paid by members to the Order or its agents without deduction for commission or other expenses, as follows :—

Mortuary Department.

Membership fees (less refunds).....	\$	34,628 23
Capitation tax (one-half of which is appropriated to expenses of the Official Organ).....		56,825 47
Certificate fees.....		30,837 00
Organizing account.....		8,956 03
Change of beneficiary.....		2,808 07
Assessments—mortuary (less refunds).....		<u>1,736,871 08</u>
Total paid by members—Mortuary Department.....	\$	<u>1,870,925 88</u>

Sick and Funeral Department.

Cash received for enrolment fees.....	\$ 10,438 00	
Assessments (sick and funeral).....	171,458 85	
Total paid by members (Sick and Funeral Dept.).....		<u>181,896 85</u>
Total paid by members.....	\$	<u>2,052,822 73</u>
Cash received for interest.....		88,567 07
" supplies sold.....		<u>20,041 81</u>
Total cash income.....	\$	<u><u>2,161,431 61</u></u>

Department of Finance—Insurance Branch.

INDEPENDENT ORDER OF FORESTERS—Continued.

EXPENDITURE DURING THE YEAR.

Cash paid during the year for death claims.....	\$ 983,948 08
Cash paid for total and permanent disability claims.....	47,850 00
Cash paid for matured expectation of life benefits.....	2,100 00
Cash paid for old age annuities.....	3,600 00
Cash paid for funeral claims.....	8,396 95
Cash paid for sickness claims.....	129,766 52
Total paid to members.....	\$ 1,175,661 55
Salaries of officers.....	27,249 92
" office employees.....	42,106 60
" organizers.....	80,264 97
Organizing expenses.....	37,988 12
Supplies purchased.....	42,919 99
Official organ.....	33,827 21
State and government taxes.....	2,182 06
Fire insurance and taxes re mortgages (balance).....	736 58
Sundry expenses in connection with Temple Building.....	10,715 77
Miscellaneous expenses, viz. :—	
Furniture account, \$5,983.23 ; fees re total and permanent disability claims, \$398.50 ; postage and telegrams, \$7,141.90 ; rent, light and heat, \$7,362.42 ; travelling expenses, \$4,472.60 ; legislation expenses, \$1,230.37 ; advertising, \$19,168.73 ; inspector and valuator, salary and expenses, \$1,953.89 ; legal expenses, \$7,456.20 ; medical examinations, England, \$1,273.47 ; security bonds of office, etc., \$123.44 ; accident insurance, \$825 ; fraternal society, fees, \$647.20 ; commission on loans, \$2,060.56 ; office expenses, \$6,345.83 ; executive expenses, \$2,343.77 ; general sundry expenses, \$10,558.01 ; Supreme Court expenses, \$26,548.42 ; legal expenses, S. & F., \$44.37 ; branch offices, rent, etc., \$4,228.50 ; sundry refunds to High Court, etc., \$560.05 ; actuarial work, etc., England, \$3,405.96 ; written off English securities, \$1,723 16.....	115,855 58
*Total expenditure during the year.....	\$ 1,569,508 35

..... MISCELLANEOUS (MORTUARY DEPARTMENT.)

Number of new policies reported during the year as taken.....	30,837
Amount of said policies.....	\$ 36,271,500 00
Number of policies become claims during the year.....	849
Amount of said claims.....	1,045,003 47
Number of policies in force at date.....	143,436
Amount of said policies.....	178,311,500 00

Number and amount of policies terminated during the year :—

	No.	Amount.
1. By death.....	849	\$ 1,045,003 47
2. By lapse.....	11,237	11,424,996 53
	12,086	\$ 12,470,000 00

Policies in force at beginning of year.....	124,685	\$ 154,510,000 00
Policies issued during the year.....	30,837	36,271,500 00
Policies terminated as above.....	12,086	12,470,000 00
Policies in force at date of statement.....	143,436	178,311,500 00

*The total general expenses, \$383,131.03 are divided as follows :— Mortuary Department, \$270,200.03 ; Sick and Funeral Department, \$25,478.04 and supplies and official organ, \$87,362.96.

INDEPENDENT ORDER OF FORESTERS—*Concluded.*

SICK AND FUNERAL DEPARTMENT.

Amount of claims paid during the year (sickness).....	\$	129,766	52
Amount of claims paid during the year (funeral).....		8,396	95.
Number of new policies reported as taken during the year.....		5,219	
Number of policies in force at 31st December, 1898.....		30,057	

BUSINESS DONE OUTSIDE OF CANADA.

(Included in above Statement.)

PAYMENTS BY MEMBERS (OUTSIDE OF CANADA.)

Cash received for membership fees.....	\$	24,317	10
" capitation tax.....		50,924	60
" certificate fees.....		21,122	00
" enrolment fees (Sick and Funeral Department).....		3,312	00
" organizing account.....		2,799	05
" change of beneficiary.....		1,991	86
" assessments (mortuary).....		982,792	76
" assessments (Sick and Funeral Department).....		45,904	18
Total paid by members, outside of Canada.....	\$	1,113,163	55

PAYMENTS TO MEMBERS (OUTSIDE OF CANADA.)

Cash paid for death claims.....	\$	536,632	07
" disability benefits.....		16,850	00
" funeral claims.....		2,350	00
" sick benefit claims.....		33,123	70
Total paid to members, outside of Canada.....	\$	588,955	77

UNPAID CLAIMS (OUTSIDE OF CANADA).

Claims for sickness and funeral benefits due and unpaid.....	\$	345	04
" death losses due and unpaid.....		9,373	32
" " unadjusted but not resisted.....		53,909	42
" " resisted—in suit.....		1,000	00
" " resisted—not in suit.....		8,000	00
" disability benefits unpaid.....		26,150	00
Total unpaid claims outside of Canada.....	\$	98,777	78

MISCELLANEOUS.

Number of new policies reported during the year as taken outside of Canada.....	21,122
Amount of said policies.....	\$ 25,555,000 00
Number of policies become claims during the year outside of Canada.....	428
Amount of said claims.....	563,629 12
Number of policies in force outside of Canada, 31st December, 1898.....	81,221
Amount of said policies.....	104,477,500 00

SICK AND FUNERAL DEPARTMENT.

Amount of claims paid during the year outside of Canada (sickness).....	\$	33,123	70
Amount of claims paid during the year outside of Canada (funeral).....		2,350	00
Number of policies reported as taken during the year outside of Canada.....		1,656	
Number of policies in force at 31st December, 1898, outside of Canada....		8,978	

APPENDIX

LIST OF SHAREHOLDERS

Department of Finance—Insurance Branch.

THE BOILER INSPECTION AND INSURANCE COMPANY.

LIST OF SHAREHOLDERS—(As at 31st December, 1898).

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Bate, T. B.	St. Catharines	5,000	2,750
Bell, John	Belleville	2,000	1,100
Benny, Robert, estate of.	Montreal	2,000	1,100
Blakie, John L.	Toronto	2,400	1,320
Campbell, C. F.	Montreal	16,700	9,185
Carter, R. C.	Kingston	2,600	1,430
Crawford, Robert.	"	1,000	550
Carruthers, C. B.	"	1,000	550
Davies, Thos.	"	100	55
Gildersleeve, Lucretia	"	1,000	550
McMurrich, George	Toronto	3,200	1,760
McMurrich, J. P.	Ann Arbor, Mich.	900	495
McMurrich, W. Barclay	Toronto	2,000	1,100
McMurrich, W. B. and Geo., trustees.	"	900	495
McMurrich and Rathbun, trustees.	"	900	495
McMurrich, J. Bryce	Oswego, N. Y.	1,200	660
Rathbun, Mrs. Bunella.	Deseronto	24,800	13,640
Rathbun, F. S., trustees, estate of.	"	1,000	550
Rathbun, E. W.	"	10,000	5,500
Rathbun, E. W., in trust.	"	600	330
Rathbun, E. W., in trust.	"	2,200	1,210
Rathbun, E. W., in trust.	"	600	330
Rathbun, E. W., in trust.	"	600	330
Rathbun, E. Walter	"	11,900	6,545
Wilkes, Mrs. Isabella A.	Brantford	1,000	550
Wilkison, W. H.	Napanee	4,500	2,475
	Total	\$100,100	\$55,055

BRITISH AMERICA ASSURANCE COMPANY.
LIST OF SHAREHOLDERS—(As at 31st December, 1898).

Name.	Residence.	Number of shares.	Amount. \$
Agar, Miss Florence	Toronto	5	250
Aid Savings and Loan Co.	"	9	450
Aitken, John	"	35	1,750
Alger, W. N. and Frank Turner, executors	"	24	1,200
Armour, Robt.	Hamilton	35	1,750
Armstrong, Thomas	Toronto	13	650
Bain, John.	"	29	1,450
Bain, John, Trustee Wm St. Mission Saving Bank	"	20	1,000
Baines, W. J. and A. R. Boswell, in trust	"	2	100
Bell, Alf. J.	Halifax	4	200
Bezley, Mrs. E. A. and Mrs. S. M. Wood, executrices.	Toronto	11	550
Biggar, Miss Sarah M.	Mohawk	2	100
Birnie, Mrs. Grace I.	Hamilton	14	700
Bond, John M.	Guelph.	20	1,000
Bower, Mrs. Sarah E.	Toronto	20	1,000
Boyd, Mrs. Mary H.	"	1	50
Brimacombe, Miss Victoria C.	Bowmanville.	10	500
Brown, Geo. W.	Toronto	40	2,000
Brown, Mrs. Mary E.	"	18	900
Browne, Rev. Geo.	"	20	1,000
Buntin, Alex., estate of	Montreal	427	21,350
Burton, Sir Geo. W.	Toronto	20	1,000
Brough, T. G., manager in trust	"	98	4,900
Cameron, Miss M. D.	Kingston	19	950
Canada Life Assurance Company	Hamilton	280	14,000
Carey, J. P.	Unknown.	1	50
Carpenter, E. R.	Collingwood	10	500
Cartwright, John R.	Toronto	9	450
Cathcart, R.	Unknown.	1	50
Cayley, John.	Toronto	2	100
Chaffee, Mrs. Mary F.	Providence, R.I.	50	2,500
Clark, Andrew	Bullock's Corners	20	1,000
Clark, James.	"	28	1,400
Clark, Gordon M.	Toronto	10	500
Clark, Daniel, M.D.	"	88	4,400
Clarke, Miss Florence J.	"	15	750
Cole, Francis, in trust	"	126	6,300
Courtney, J. M. and Mary E. S.	Ottawa	6	300
Coutts, James.	Ufford, Muskoka	20	1,000
Cox, Mrs. Annie S.	Paris, Ont	26	1,300
Cox, Hcn. Geo. A., in trust	Toronto	691	34,550
Cox, Hon. Geo. A.	"	150	7,500
Cox, F. G., Vice Prest and E. R. Wood, m'ger in trust	"	437	21,850
Dexter, Geo. J.	Atlanta	10	500
DeGex, L. M.	London.	20	1,000
Dickson, Mrs. Marion E. W.	Belleville.	40	2,000
Dickson, Robt.	St. Marys	200	10,000
Dalton, Mrs. E. M.	Stratford	10	500
Duncan, John, surviving executor, estate of Wm. Duncan	"	17	850
Dunlop, H. C.	Goderich	18	900
Dunlop, John	South-Zorra	6	300
Dundas, Mrs. Amy C.	Toronto	19	950
Dundas, Miss Amy D.	"	4	200
Dundas, Miss Ada L.	"	4	200
Dundas, Miss Lydia C.	"	4	200
Dunnet, Thomas	"	20	1,000
Dupuis, Mrs. Annie J.	Kingston.	10	500
Eastwood, John T.	Toronto	27	1,350
Eaton, Timothy	"	800	40,000
Elliott, Christopher	Unknown.	16	800
Ferrah, Miss Maggie	Oakville	1	50
Ferrah, Miss Mary	"	2	100
Fitzgerald, E. G.	Toronto	7	350
Fitzgerald, E. G., in trust	"	6	300

Department of Finance—Insurance Branch.

BRITISH AMERICA ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Number of shares.	Amount.
			\$
Fitzgerald, Thomas.....	Bowmanville.....	20	1,000
Fitton, Chas. E. and Horace W., in trust.....	Toronto.....	10	500
Fitton, Henry W.....	Orillia.....	45	2,250
Flavelle, Jos. W.....	Toronto.....	58	2,900
Flavelle, Minnie, executors of Estate.....	".....	12	600
Fletcher, Mrs Annie.....	".....	10	500
Gamble, C. and H. D., in trust.....	".....	15	750
Gamble, Geo.....	".....	16	800
Gamble, Mrs Matilda.....	".....	18	900
Gardiner, Samuel.....	Unknown.....	1	50
Garrett, H. A.....	Niagara, Ont.....	75	3,750
George, Mrs Margaret M.....	Toronto.....	50	2,500
Gibson, Rev. John.....	Norwood.....	30	1,500
Gilmour, Thomas.....	Brockville.....	50	2,500
Gilmor, Miss Jessie.....	Toronto.....	2	100
Goad, Chas. E.....	".....	50	2,500
Gordon, William.....	".....	13	650
Gosling, F. J., agent, and F. E. Kilvert, accountant, in trust.....	".....	42	2,100
Gowan, Hon. James R.....	Barrie.....	54	2,700
Gunn, Geo. C.....	London.....	3	150
Hamilton, Clark, and R. V. Rogers, jr., trustees.....	Kingston.....	7	350
Hamilton, J. M. and Jno. H. Sharp, executors.....	Toronto.....	120	6,000
Hammond, L. D.....	Chicago.....	15	750
Hanlin, Mrs Helen.....	Fergus.....	8	400
Harris, Arthur B.....	Clarkson.....	13	650
Henderson, John.....	Ottawa.....	70	3,500
Henderson, Jos., in trust.....	Toronto.....	8	400
Heribel, Louis Emile.....	St. Hyacinthe.....	10	500
Hewson, Mrs Fanny B.....	Niagara Falls, Ont.....	20	1,000
Hime, H. L. and W. L., in trust.....	Toronto.....	4	200
Home Savings and Loan Co., Ltd., in trust.....	".....	540	27,000
Horton, Mrs Maria.....	Rochester.....	40	2,000
Hoskin, John Q. C., L.L.D.....	Toronto.....	75	3,750
Hoskin, Mrs Mary A.....	".....	25	1,250
Howe, Etna D.....	".....	40	2,000
Hutcheson, H. G.....	Port-Perry.....	10	500
Hyman, Ely.....	Churchville.....	5	250
Innes, James.....	Guelph.....	20	1,000
Innes, Mrs Helen.....	".....	10	500
Irving, L. Homfray.....	Toronto.....	15	750
Jacks, E. H. and C. B., executors.....	".....	4	200
Jacks, Price.....	".....	37	1,850
Jaffray, Robt.....	".....	75	3,750
Jefferson, Mrs Louisa A.....	Paris, Ont.....	20	1,000
Jennings, B., manager, in trust.....	Toronto.....	348	17,400
Jones, W. J. and A. E. McLaughlin, trustees.....	Bowmanville.....	20	1,000
Kay, J. Bryce, and Colin F. Gordon, in trust.....	Toronto.....	30	1,500
Kay, Mrs Ellen C.....	".....	35	1,750
Kemp, J. C., manager, and John Aird, asst. manager in trust.....	".....	668	33,400
Kenny, James J.....	".....	55	2,750
Kenny, Miss Marion.....	Mimico.....	4	200
Kent Testimonial Fund.....	Toronto.....	3	150
Kent, Miss Myra.....	".....	40	2,000
Kinghorn, G. M.....	Montreal.....	181	9,050
Kinghorn, G. M., in trust.....	".....	30	1,500
Kirkland, Thomas.....	Toronto.....	60	3,000
Kirkpatrick, A. S., and G. A., executors.....	".....	19	950
Knapp, Fred C.....	".....	8	400
Lamb, Daniel, and A. V. Delaporte, trustees.....	".....	55	2,750
Lander, John C.....	".....	10	500
Lavis, Chas.....	Belleville.....	60	3,000
Laird, Alex., and Wm. Gray, agents Canadian Bank of Commerce, New York, in trust.....	New York.....	630	31,500

BRITISH AMERICA ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Number of shares.	Amount.
			\$
Lash, Z. A., trustee.....	Toronto	25	1,250
Leach, James.....	"	30	1,500
Leckie, Mrs. Sarah.....	Bullock's Corners.....	10	500
Lee, Thomas B.....	Toronto	6	300
Lefroy, A. B.....	Petrolia.....	11	550
Leslie, Wm.....	Unknown.....	2	100
Lester, Thos. W.....	Hamilton.....	22	1,100
Long, Thos. and Brother.....	Collingwood.....	350	17,500
Long, Thomas.....	Toronto.....	150	7,500
McCallum, Samuel.....	Bolton.....	55	2,750
McCallum, Wm.....	"	10	500
McCallum, F. Finlay.....	Milton.....	5	250
McDonald, Mrs. Janet.....	London, Eng.....	10	500
McGee, David.....	Toronto.....	200	10,000
McKay, Geo.....	Unknown.....	2	100
McKinnon, S. F.....	Toronto.....	50	2,500
Macaulay, Miss Charlotte I.....	Kingston.....	15	750
Macdonald, Susan A. (Baroness).....	Ottawa.....	42	2,100
Mackerchar, Donald.....	Minneapolis.....	1	50
Maddison, Mrs. Esther A.....	Toronto.....	10	500
Marling, Thos. W. B.....	Montreal.....	1	50
Marsh, Mrs. Emily C.....	Indsay.....	16	800
Maughan, Nicholas.....	Toronto.....	20	1,000
Meadows, Mrs. Emily M.....	Wexford, Ireland.....	18	900
Milford, Geo.....	Owen Sound.....	25	1,250
Miller, D., as manager, in trust.....	Toronto.....	252	12,600
Moran, W. J.....	Rat Portage.....	14	700
Morrison, John.....	Montreal.....	66	3,300
Mountain, Rev. J. J. S.....	Cornwall.....	104	5,200
Munro, Alex.....	Toronto.....	5	250
Muttlebury, F. W.....	"	6	300
Myers, Augustus.....	"	140	7,000
Nichols, Miss Abigail.....	"	8	400
Niehaus, Chas.....	"	60	3,000
Northcote, Henry.....	"	1	50
O'Hara, James.....	"	100	5,000
O'Hara, Miss Mary.....	"	11	550
Osborne, Miss Annie.....	"	13	650
Osborne, Henry C.....	"	100	5,000
Osborne, James Kerr.....	"	700	35,000
Osborne, Jas. Kerr, in trust for Nancy W. Davidson.....	"	15	750
Osborne, John W.....	"	100	5,000
Osborne, J. E. K.....	"	50	2,500
Paisley, Charles.....	"	5	250
Parker, Caleb.....	Bowmanville.....	12	600
Parlane, Mrs. K. E.....	Kingston.....	20	1,000
Parlane, W. A.....	"	10	500
Paterson, Miss Helen M.....	Toronto.....	8	400
Paterson, Miss Mary L.....	Deer Park.....	35	1,750
Paterson, Rev. T. W.....	"	63	3,150
Pellatt, Henry M.....	Toronto.....	50	2,500
Perry, Robt. D.....	"	80	4,000
Peters, Miss Kate W.....	London, Ont.....	34	1,700
Peters, Mrs. M. H.....	"	26	1,300
Philp, Richard.....	Toronto.....	80	4,000
Porter, John S.....	"	26	1,300
Potts, Jas. McC., M.D.....	Sterling.....	20	1,000
Potts, Mrs. Jane V.....	"	20	1,000
Pottenger, John.....	Hamilton.....	20	1,000
Raikes, Walter.....	Barrie.....	60	3,000
Ramsay, A. G., and W. F. Burton.....	Hamilton.....	10	500
Ramsay, William.....	Toronto.....	10	500
Redway, Mrs. Ellen R.....	"	5	250
Reed, Hayter, trustee.....	Ottawa.....	44	2,200

Department of Finance—Insurance Branch.

BRITISH AMERICA ASSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Number of shares.	Amount.
			\$
Ridout, Jos. D., estate of	Toronto	60	3,000
Robertson, Wm. J., executor	St. Catharines	25	1,250
Robertson, Wm. J.	"	25	1,250
Roberts, Miss Sarah	Walkerton	8	400
Robinson, Geo	Toronto	24	1,200
Robinson, Ralph A.	"	2	100
Ross, Hon. A. M.	Toronto	40	2,000
Rowseell, Miss Elizabeth	Toronto	10	500
Scholfield, Mrs A. L., in trust	"	9	450
Scott, Ann	Unknown	8	400
Scott, John	Toronto	20	1,000
Shaw, Mrs Isabel T.	Hamilton	15	750
Simpson, Benj. M.	Philadelphia	15	750
Sloane, W. P., manager, in trust	Toronto	537	26,850
Smart, Miss Jane	"	8	400
Smith, Alex.	"	40	2,000
Smith, G. B.	"	100	5,000
Smith, Miss Jane	"	20	1,000
Smith, Mrs Jane M., executrix	Montreal	5	250
Sprague, Rev. Albert W.	Cobourg	10	500
Sproule, Miss Eliz. J.	Springfield on the Credit	4	200
Stewart, James B.	Toronto	4	200
Stewart, Jno., and Jno. Duncan, executors, in trust	Toronto	52	2,600
Stewart, John	"	4	200
Stewart, Miss Jane	"	10	500
Stewart, Miss Maggie	"	10	500
Stewart, Rev. Wm., D.D.	"	20	1,000
Strathy, H. S., general manager, in trust	Toronto	194	9,700
Sutherland, Rev. Alex. D. D.	"	26	1,300
Swan, Robt.	"	2	100
Taylor, Maria and Albert G.	Ottawa	10	500
Taylor, Rowland F.	Windsor, Ont	12	600
Thompson, Robt.	Toronto	408	20,400
Thompson, Mrs Emma M.	Sault-Ste-Marie	12	600
Tilley, Mrs E. M.	London, Ont.	3	150
Tomlinson, R. H., manager, in trust	Toronto	2	100
Turner, Frank, C. E.	Bracondale	16	800
Walker, Miss Mary L.	Toronto	18	900
Walker, Jos.	"	5	250
Walker, S. F.	Toronto	10	500
Walker, W. H.	Ottawa	5	250
Wardrop, John, executors of estate	Toronto	150	7,500
Warren, Chas. D.	"	1	50
Watson, Mrs Sarah	"	40	2,000
Watson, Mrs Sarah, in trust for G. B. and J. M. Watson	"	80	4,000
Watson, Thomas	Toronto	60	3,000
Weir, James	Unknown	8	400
Western Assurance Co.	Toronto	936	46,800
Wigham, Cuthbert, administrator	"	30	1,500
Wills, Annie, executrix	"	28	1,400
Wills, Miss W. M.	"	4	200
Wilson, Chas. S.	Picton	60	3,000
Wilson, John	Unknown	8	400
Wingard, Miss Nora M.	Morrisburg	20	1,000
Wood, Peter	Brantford	100	5,000
Wood, Hon. S. C.	Toronto	50	2,500
Wolfe, Miss Maud E.	Petrolia	20	1,000
		15,000	\$750,000

CANADA ACCIDENT ASSURANCE COMPANY.

LIST OF SHAREHOLDERS—(As 31st December 1898.)

Name.	Residence.	Amount subscribed for.	Amount paid.
		\$	\$
The Palatine Insurance Company	Manchester, England	98,300	29,490
R. Wilson Smith	Montreal, P.Q.	4,000	1,200
Thomas H. Hudson	"	1,000	300
Hon. A. Desjardins	"	1,000	300
S. H. Ewing	"	1,000	300
J. P. Cleghorn	"	1,000	300
J. J. Kenny	Toronto	1,000	300
Hon. S. C. Woods	"	1,000	300
	Total	\$108,300	\$32,490

Department of Finance—Insurance Branch.

CANADA LIFE ASSURANCE COMPANY.

LIST OF SHAREHOLDERS—(As at 31st December, 1898.)

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Allan, Andrew.....	Montreal.....	2,000	250
Becher, Mrs. Caroline.....	Care Messrs Denison and Mack- lem, Toronto.....	6,800	850
Bedells, Mrs. Clara Louise.....	6 St. James Avenue, Toronto.....	2,800	350
Billings, W. L., M.D., estate of the late.....	Care John Billings, Hamilton.....	8,400	1,050
Black, Mrs. O. A.....	Care Charles Black, Niagara Falls, Ont.....	1,200	150
Braithwaite, A. D.....	Hamilton.....	400	50
Brown, Adam.....	".....	2,400	300
Bruce, Alexander, Q.C.....	".....	4,000	500
Burton, Joseph S.....	Reigate, Surrey, Eng.—Address W. F. Burton, Hamilton.....	3,200	400
Burton, Hon. Sir G. W.....	Toronto.....	7,600	950
Burton, W. F.....	Hamilton.....	400	50
Cameron, Mrs. E. M. DeB.....	17 Willcock St., Toronto—Ad- dress Mrs. J. Hillyard, Ca- meron.....	16,800	2,100
Campbell, C. S.....	11 Hospital St., Montreal.....	2,000	250
Cathcart, Rev. Nassau.....	Trinity Vicarage, Guernsey, Eng.....	12,000	1,500
Cawthra, Mrs. Anna C.....	Care o Henry Cawthra, 211 College St., Toronto.....	16,000	2,000
Central Canada Loan and Savings Company.....	Toronto.....	66,800	8,350
Cook, Wm.....	72 Grenville St., Toronto.....	800	100
Cowcher, Mrs. Mary, estate of late.....	Care Hon. Sir Geo. W. Burton, Toronto.....	2,000	250
Cox, Edward W.....	Toronto.....	28,400	3,550
Cox, Hon. Geo. A.....	".....	231,200	28,900
Cox, Mrs. Margaret.....	Care of Hon. George A. Cox, Toronto.....	24,000	3,000
Durnford, Lieut.-col. Chas. Day.....	Army and Navy Club, Pall Mall, London, Eng.....	34,800	4,350
Ewart, J. B., Estate of late.....	Care of est. of late R. H. Bethune, Dominion Bank, Toronto.....	10,000	1,250
Ewing, Mrs. Jane R.....	148 Bay St. S., Hamilton.....	12,000	1,500
Ferrie, Campbell.....	Hamilton.....	1,200	150
Ferrie, Mrs Emily.....	".....	4,000	500
Findlay, W. F., & W. R. Macdonald.....	Hamilton—Address W. F. Find- lay, Hamilton.....	3,200	400
Finlay, Wm., estate of.....	Address W. F. Finlay, 17 Duke St., Edinburgh, Scot.....	8,000	1,000
Finlay, Mrs. Catherine.....	16 Belgrave Crescent, Edinburgh, Scot.....	8,000	1,000
Flavelle, J. W.....	Toronto.....	4,000	500
Forbes, Alexander McKenzie, estate of the late.....	Address McIntosh & Hyde, 157 St. James St., Montreal.....	800	100
Gates, F. W.....	Hamilton.....	4,000	500
Gates, F. W., & Adam Brown.....	Address F. W. Gates, Hamilton.....	7,200	900
Gates, H. E.....	London.....	400	50
Gibson, Wm., M.P.....	Beamsville.....	400	50
Gillman, Mrs. Maud.....	Portsmouth, Eng., care A. W. Hooper, Montreal.....	400	50
Glassco, Mrs. M. F.....	Care G. F. Glassco, Hamilton.....	2,400	300
Grasett, F. LeM., M.D.....	Simcoe St., Toronto.....	4,800	600
Grasett, Lieut.-col. H. J.....	Police Headquarters, Toronto.....	1,600	200
Gzowski, Sir Casimir S., executors of late.....	Toronto.....	20,800	2,600
Hatch, Mrs. Bessie, estate of late.....	Care of Kingsmill, Saunders & Torrance, Toronto.....	4,000	500
Henderson & Small (James Henderson & John T. Small).....	Toronto.....	12,000	1,500
Hendrie, John S.....	Hamilton.....	800	100
Hendrie, Wm.....	".....	15,200	1,900
Hendrie, Wm., jun.....	".....	800	100
Hills, R.....	".....	1,600	200

CANADA LIFE ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Hodgins, Mrs. Anna, estate of late	Care of Frank E. Hodgins, Dale Ave., Rosedale, Toronto.	1,200	150
Hooper, Angus W.	Montreal.	400	50
Hooper, Mrs. Catherine	Care of A. W. Hooper, Montreal.	800	100
Hooper, George R.	Care of A. W. Hooper, Montreal.	400	50
Hoskin, John, Q.C.	Toronto.	800	100
Innes, Rev. G. M., dean of Huron.	London.	800	100
Kerr, Mrs. Margaret A., estate of late.	Care of Dr. Kerr, Galt.	8,000	1,000
Kidd, D.	Hamilton.	400	50
Kirkpatrick, Hon. Sir Geo. A.	Toronto.	400	50
Lash, Z. A., Q.C.	"	33,200	4,150
Leggat, Matthew.	Hamilton.	8,000	1,000
Macadam, Miss Jane K.	Southsea, Eng } address Messrs	1,200	150
Macadam, Miss Helen L.	" } Martin & Martin Hamilton.	1,200	150
Macklem, Mrs. Charlotte.	Care of O. R. Macklem, Toronto.	1,200	150
Macklem, O. R.	Toronto.	1,200	150
Macklem, O. R., G. T. Denison & C. E. Fleming.	Address O. R. Macklem, Toronto.	1,200	150
McCarthy, D'Alton, trustees.	Toronto.	1,600	200
Macdonald, Walter Ross & W. F. Findlay, (Hamilton).	Address W. R. Macdonald, Hamilton.	2,800	350
MaeInnes, Hon. Donald.	Hamilton.	800	100
Mackay, Miss Mary	295 St. Antoine St., Montreal.	800	100
Macpherson, Mrs. S. E. M.	Care of M. Macpherson, 5 Tinkari Road, Wellington, New Zealand.	5,200	650
McLaren, Henry, Lieut.-col.	Hamilton.	32,000	4,000
McLaren, W. P., (trustees).	Care of Henry McLaren, Hamilton.	32,000	4,000
Martin, Edward, Q.C., executor of the late Mrs. W. G. Dickenson.	Hamilton.	2,000	250
Merritt, Nehemiah	42 Cecil St., Toronto.	800	100
Miller, Daniel.	Manager, Merchants Bank, Toronto.	12,000	1,500
Mills, James H.	Hamilton.	16,000	2,000
Moore, E. Jackson	"	1,200	150
Moore, Mrs. Mary	Care of G. F. Glassco, Hamilton.	1,200	150
O'Reilly, E. B., M.D.	Hamilton.	400	50
Osborne, Mrs. E. & W. R. Macdonald, exec. of late James Osborne (Hamilton).	Address W. R. Macdonald, Hamilton.	4,000	500
Osler, E. B. & J. Henderson (Toronto), exec. of late A. T. Todd.	Address Henderson & Small, Toronto.	15,600	1,950
Osler, E. B.	Toronto.	2,800	350
Osler, Mrs. B. B.	"	400	50
Perrin, Mrs H.	Rocklands, Stillorgan, near Dublin, Ireland.	4,400	550
Plumb, T. S., estate of late.	Care of Wallace Nesbitt, Q.C., Toronto.	800	100
Plummer, Jas. H.	Toronto.	37,200	4,650
Porteous, Rev. John, estate of late.	Address Mrs Catharine Porteous, Galt.	400	50
Ramsay, A. G.	Hamilton.	5,600	700
Reeve, Richard A., M.D.	Toronto.	2,000	250
Richardson, Mrs Elizabeth G.	Brooklyn, N. Y.	3,200	400
Ritchie, Thomas W., estate of late.	Care of W. F. Ritchie, Montreal.	800	100
Robinson, Christopher, Q.C. (Toronto)	Care of Messrs Henderson & Small, Toronto.	6,000	750
Robinson, Mrs L. A. E.	Care of W. A. Robinson, Hamilton.	1,200	150
Rutherford, Mrs Mary.	Rome, Italy.	11,200	1,400

Department of Finance—Insurance Branch.

CANADA LIFE ASSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Sconce, Jas.	Bengal.		
Kerr, Richard Juson	Bowdon, Cheshire, Eng.		
Thomson, John	Manchester, Eng..		
Scott, J. J.	Hamilton..	8,000	1,000
Sharp, Samuel, estate of late.....	Address, Mrs M. Sharp, Crosbie House, Avenue Road West, Leamington, Warwickshire, Eng	800	100
Smith, Honourable Sir Frank.....	Toronto...	8,000	1,000
Stephens, Miss Jessie Isabella.....	Address, J. H. Durham, London.	12,000	1,500
Strathy, H. H. (Barrie), & H. J. Grasett (Toronto).....	Address, Lieut.-col. H. J. Grasett, 66 Saint-Patrick St. Toronto.....	1,200	150
Stuart, John.	Hamilton.....	2,800	350
Thomson, Mrs Eliza, trustess of	Address, Mrs Eliza Thomson, Beech Bank, Bowdon, Cheshire, Eng.....	23,200	2,900
Toronto General Trusts Company.....	Toronto.....	8,000	1,000
Torrance, Rev. Edward F.....	Peterboro'.....	30,000	3,750
Usher, Thomas S.	Brantford.....	2,400	300
Usher, Arthur L.	Brantford.....	3,200	400
Walker, Byron E.	Brantford.....	3,200	400
Wilkie, D. R.	Toronto.....	19,200	2,400
Witty, Miss Alice.....	Imperial Bank, Toronto.....	1,200	150
Witty, Miss Ellen B.....	Brantford.....	1,600	200
Young, Miss E. M.....	de	800	100
Young, Geo. A.....	Care of George A. Young, Hamilton.....	3,600	450
Young, John C.....	Hamilton.....	400	50
	95 Pitcher St, Detroit, Michigan.	4,000	500
	Total	\$1,000,000	\$125,000

THE CANADIAN FIRE INSURANCE COMPANY.
LIST OF SHAREHOLDERS—(As at 31st December 1898).

Name.	Residence.	Amount	Amount
		subscribed for.	paid in cash.
		\$	\$
Ashdown, J. H.	Winnipeg.	20,000	4,000
Aikins, J. A. M.	"	8,500	1,700
Adams, C.	Brandon	2,000	200
Argue, W. P.	Portage la Prairie	1,000	200
Anderson, Wm.	Winnipeg.	200	40
Bawlf, N.	"	5,000	500
Brock, J. H.	"	5,000	1,000
Black, Alex.	"	2,000	400
Byrnes, Henry.	"	1,000	200
Beliveau, H.	"	1,000	200
Boyd, J. F.	Minnedosa	500	50
Burton, R. W.	"	100	10
Barclay, Robt	Winnipeg.	2,000	400
Blowey, J. T.	Edmonton	1,000	200
Crowe, G. R.	Winnipeg.	10,000	2,000
Crowe, H.	New York	10,000	2,000
Campbell, R. J.	Winnipeg.	5,000	1,000
Culver, N. H.	"	3,500	700
Clark, S. P.	"	2,000	400
Clark, S. P., in trust	"	1,000	200
Chown, H. H.	"	10,000	2,000
Cross, Wm.	"	2,000	400
Cooper, W. J.	Portage la Prairie.	2,000	400
Carmichael, A.	Rat Portage	2,000	400
Cockburn, J. W.	Winnipeg.	1,000	200
Cockburn, Jennie.	"	1,000	200
Cadham, J. O.	Portage la Prairie.	500	100
Clement, Stephen.	Brandon	500	50
Cameron, Susie F.	Portage la Prairie.	500	100
Clare, J. A.	Neepawa.	500	50
Currie, A. E. F.	Clanwilliam	200	40
Cruthers, S.	Manitou	200	40
Cuddy, T. A.	Minnedosa.	200	40
Cross, A. E.	Calgary.	500	100
Campkin, H. H.	Indian Head.	500	100
Cameron, A. L.	Calgary	1,000	200
Carson, A.	"	300	60
Dickie, N.	Carberry	1,000	200
Davidson, J. A.	Neepawa	500	100
Dennison, E. O.	Minnedosa.	200	40
Dalton, A. M.	Neepawa.	500	100
Ennis, E. C.	"	500	100
Flower, C. A.	Birtle	5,000	1,000
Fraser, A. C.	Brandon	1,000	100
Forsyth, Wm.	Portage la Prairie.	500	100
Fairbairn, S.	Minnedosa	200	40
Fitzgerald, H. G.	Winnipeg.	1,000	200
Flumerfelt, A. C.	Victoria	1,000	200
Foster, F. K.	Winnipeg	4,000	800
Galt, G. F. & J.	Winnipeg.	5,000	1,000
Gordon, J. T.	"	10,000	1,000
Garland, Wm.	Portage la Prairie.	2,000	400
Griffin, Ann	Winnipeg	3,000	600
Gillies, N. B.	Brandon	1,000	200
Georgen, Ida J.	Portage la Prairie.	500	100
Grierson, G. A.	Minnedosa.	200	40
Galt, John	Winnipeg.	2,000	400
Hastings, G. V.	Winnipeg.	10,000	2,000
Hutchings, E. F.	"	7,000	1,400
Hutchings, R. J.	Calgary.	1,000	200
Hogg, Rev. Jos., in trust.	Winnipeg.	2,000	400
Harrison, D. H.	Neepawa	2,000	200
Huxley, J. E.	Winnipeg.	2,500	500
Hanbury, Jno	Brandon	1,000	100

Department of Finance—Insurance Branch.

CANADIAN FIRE INSURANCE CO.—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount paid in cash.
		\$	\$
Hopper, D. A.	Rapid City.	1,000	200
Holmes, E. A.	Hargrave.	1,000	200
Howden, J.	Neepawa.	200	40
Heric, J. W.	Austin.	100	20
Hanna, D. B.	Winnipeg.	400	80
Ireland, W. W.	Carberry.	500	100
Johnston, W.	Brandon.	2,000	400
Judd, W. E.	Winnipeg.	500	100
Keddy, John.	Brandon.	1,000	200
Kelly, T. E.	"	500	100
Kinnisten, N. W.	Calgary.	1,000	200
Kippan, Jas. J.	Russell.	500	50
Leathorn, Jas. W.	Winnipeg.	1,000	200
Lock, A. S.	"	1,000	200
Lindsay, W. J.	Brandon.	1,000	200
Lawlor, T. J.	Killarney.	1,000	200
Lundy, F. B.	Portage la Prairie.	500	50
Lennard, W. B.	Russell.	500	100
Lougheed, J. A.	Calgary.	1,000	200
Monk, J. B.	Winnipeg.	5,000	1,000
Muttlebury, G. A.	"	5,000	1,000
Matheson, R. M.	Brandon.	3,000	300
Masters, T. P.	Winnipeg.	2,000	400
Millar, T. B.	Portage la Prairie.	2,500	500
Mitchell, J. B.	Winnipeg.	1,000	200
Marlatt and Housser.	Portage la Prairie.	1,000	100
Miller, W. W.	"	500	100
Mason, J.	"	500	100
Manwaring, H. A.	Birtle.	500	100
Murgatroyd, B.	London, Eng.	2,000	400
Murphy, G. B.	Carberry.	500	100
Mather, R. A.	Kewatin.	200	40
Morton, T. L.	Gladstone.	200	40
Marsh, D. W.	Calgary.	2,000	400
Marsh, G. T.	Regina.	2,000	400
Marsh, W. A.	Quebec.	5,000	1,000
MacLean, Annette.	Winnipeg.	5,000	1,000
Mason, Jennie.	"	1,000	200
Murdoff, F. S.	"	1,500	300
McDonald, J. J.	"	1,500	300
McKenney, J. T.	"	500	100
MacKenzie, K.	"	3,000	600
McIntyre, D.	"	1,500	300
MacDonald, H. J.	"	2,000	400
McKechnie, Wm.	Marquette.	4,000	800
McGregor, P. M.	Winnipeg.	1,000	200
MacDonald, D. A.	Portage la Prairie.	1,000	200
McLaren, W. A.	Morden.	1,000	200
McDonald, W. A.	Winnipeg.	1,500	300
McBride, Wm.	"	500	100
McDairmid, J.	Brandon.	500	100
Milroy, T. M.	Portage la Prairie.	500	50
McAllister, J. E.	Winnipeg.	500	100
McAllister, A., Sr.	"	500	100
McCaffrey, Thos.	"	500	100
McDermot, P. J.	Minnedosa.	500	100
McDowell, Wm.	Portage la Prairie.	500	100
McLaren, G. W.	Morden.	200	20
McBride, A.	Calgary.	1,000	200
McBride, Lucy.	"	1,000	200
McNaughton, R. D.	Moosomin.	2,500	500
Nation, A. G.	Brandon.	2,000	400
Nanton, A. M.	Winnipeg.	2,000	400
Orde, W. L.	Rossland.	1,000	200

CANADIAN FIRE INSURANCE CO.—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
O'Reilly, E. J.	Winnipeg.	300	60
Parsons, S. R.	"	5,000	1,000
Powis, E.	"	1,000	200
Parrish, W. L.	Brandon	1,000	200
Porter, J. P.	Portage la Prairie	500	100
Pickering, V. H. G. G.	Minnedosa	500	100
Patton, F. L.	Winnipeg	500	50
Peppers, Maude V.	Brandon.	1,000	200
Peppers, Maggie R.	"	1,000	200
Pearce, Wm.	Calgary	1,000	200
Pearce, Margt. A.	"	1,000	200
Plewes, Tillie G.	St. Thomas	1,000	200
Riley, R. T.	Winnipeg.	22,400	4,480
Richard, J. A.	Montreal.	5,000	1,000
Redmond, Jas.	"	5,000	1,000
Robinson, Wm.	Winnipeg.	5,000	1,000
Robinson, Jerry.	"	1,000	200
Robinson, J. M.	Brandon.	500	50
Rutherford, J. G.	Portage la Prairie.	500	100
Rogers, R. A.	Winnipeg	500	100
Riley, W. J.	Calgary	1,000	200
Riley, Conrad.	Winnipeg.	2,000	400
Rielly, Jas.	Calgary	500	50
Stobart, F. W.	Winnipeg.	20,000	4,000
Stobart, F. W., in trust	"	1,000	200
Stewart, D. A.	"	2,000	400
Somerset, W. B.	"	1,000	200
Strome, I. R.	Brandon	1,000	200
Shaw, F. W.	Carberry	1,000	100
Stitt, Wm.	Winnipeg.	3,000	600
Stickle, T. D.	Carberry	500	50
Scott, A. E.	Winnipeg.	500	100
Schofield, F. H.	"	5,000	1,000
Strome, Mary I.	Brandon.	1,000	200
Shore, Thomas	Calgary	300	60
Sanford, W. E.	Hamilton	10,000	2,000
Somerset, H. J.	Winnipeg.	3,000	600
Spearman, T. W.	"	500	100
Teese & Persse	"	2,000	400
Taylor, Jos.	Portage la Prairie	1,000	200
Turnbull, H.	"	500	100
Trotter, B.	Brandon	1,000	200
Wilson, R. R.	Winnipeg	5,000	1,000
Webb, M. T.	Quebec.	5,000	1,000
Whitla, R. J. & Co.	Winnipeg.	5,000	1,000
Wickson, A.	Winnipeg.	2,500	500
Whyte, W.	"	2,000	400
Wilson, W. F.	Brandon	2,000	200
Wright, S. R.	Portage la Prairie	500	100
Wake, J.	Minnedosa.	200	20
Wellwood, Sarah J.	"	1,000	200
Windatt, Miss Clara I.	Bowmanville	500	100
Young, A. L.	Souris	500	50
Zink Bros.	Brandon	3,000	300
	Total	\$406,000	\$77,500

Department of Finance—Insurance Branch.

CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY.

LIST OF STOCKHOLDERS—(As at 31st December, 1898.)

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Anderson, Wm.	Ottawa	2,000	400
Aris, E. C.	Schreiber	500	100
Austin, E. E.	Kamloops	500	100
Bronson, E. H.	Ottawa	5,000	1,000
Birkett, Thomas	"	500	100
Blencoe, George	Toronto Junction	100	20
Belfrey, J.	St. Thomas	100	20
Bilbe, A. H.	Schreiber	1,100	220
Brackenbury, G. B.	Aylmer	200	40
Bertrand, J. E.	Winnipeg	500	100
Bellefeuille, P.	Montreal	500	100
Barr, A. J.	Ottawa	2,000	400
Bryce, J. M.	Prince Albert	200	40
Broker, H.	Prescott	400	80
Boisvert, V.	Ottawa	2,800	560
Botterell, R.	"	200	40
Becker, R. C.	Medicine Hat	200	40
Booth, J. R.	Ottawa	500	100
Bronson, W. G.	"	5,000	1,000
Bartlett, J. R.	Fairville	500	100
Bullis, E.	Ottawa	200	40
Bolduc, A.	Quebec	500	100
Boyd, A.	Smith's Falls	100	20
Borbridge, W.	Ottawa	500	100
Bayly, A.	"	1,500	300
Booth, C. J.	"	1,000	200
Bate, W. T.	"	1,000	200
Bannerman, A.	"	500	100
Carson, S.	Schreiber	1,000	200
Collinson, J.	St. Thomas	500	100
Calder, L.	Gretna	100	20
Cross, J.	Webbwood	1,400	280
Clendenning, H.	Ottawa	500	100
Cloutier, Chas	Quebec	100	20
Cloutier, Jos.	"	100	20
Corbett, D.	Schreiber	500	100
Corrigan, Mrs C.	Ottawa	2,000	400
Charrier, M.	"	200	40
Cardell, J.	Canmore	500	100
Cody, M.	Ottawa	100	20
Carr, J.	Carleton	100	20
Carey, C.	Canmore	500	100
Clark, J.	Ottawa	100	20
Cole, J. F.	"	200	40
Craunel, L.	"	1,000	200
Clark, S. H.	St. John	500	100
Cram, R. H.	Ottawa	500	100
Cameron, D.	North Bay	1,000	200
Casey, M.	St. Thomas	500	100
Callin, J.	North Bend	1,000	200
Casey, J. W.	Hawkesbury	500	100
Church, H. A.	Chelsea	500	100
Dudley, J. M.	Carleton	1,000	200
Dobson, J.	Winnipeg	500	100
Dolan, J.	Ottawa	200	40
Doherty, M.	"	200	40
Downey, T.	Chapleau	500	100
Dickson, R.	Ottawa	100	20
Dutill, W. L.	Montreal	500	100
Doyle, M.	Havelock	200	40
Dionne, C. P.	Quebec	100	20
Davis, C.	Henderson	100	20
Donaldson, M.	Ottawa	500	100
Eddy, E. B.	Hull	500	100

CANADIAN RAILWAY INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Emo, John	Ottawa	500	100
Ellis, Wm	Prescott	100	20
Elliott, C. E. W. A.	Quebec	1,000	200
Elliott, J. B.	Carleton	1,000	200
Edey, E. B.	North Bay	500	100
Egan, H. K.	Ottawa	1,500	300
Ellis, H.	"	200	40
Ferguson, A.	"	2,500	500
Flint, R. H.	Toronto Junction	100	20
Fahey, Jos.	Winnipeg	500	100
Fraser, R. H.	Ottawa	100	20
Flegg, Wm	"	1,000	200
Fairbairn, W. J.	"	500	100
Fraser, D. J.	"	100	20
Fleck, A. W.	"	500	100
Frechette, A.	"	1,000	200
Fulcher, N.	North Bay	1,000	200
Fixter, W.	Schreiber	500	100
Gagnon, J. H.	Quebec	100	20
Gowling, John.	St. Thomas	500	100
Gariepy, A.	Quebec	500	100
Gosselin, D.	Ottawa	100	20
Gallagher, J.	Carleton	100	20
Green, M.	Canmore	300	60
Gladman, J. G.	Toronto	500	100
Grant, Alonzo	Montreal	500	100
Griffith, W. H.	Carleton	100	20
Gaffney, M.	Ottawa	100	20
Greene, H.	"	1,000	200
Henderson, A. A.	"	5,000	1,000
Hedge, Wm	Schreiber	500	100
Hymers, H.	Carleton	100	20
Harpin, C. H.	St. Thomas	100	20
Hill, W. R.	Toronto	500	100
Hibbard, J. A.	Ottawa	1,000	200
Hawley, Geo	Carleton	200	40
Hesse, A. S.	Farnham	100	20
Helme, Jas	Smith's Falls	500	100
Holtby, W.	Ottawa	200	40
Harris, J. E.	Montreal	1,000	200
Harris, L. C.	"	500	100
Hall, Thos	St. Thomas	500	100
Hudson, J. E.	Ottawa	500	100
Hutcheson, W.	"	500	100
Johnson, I.	"	500	100
Jenkins, J. W.	Kamloops	500	100
Johnson, M. B.	St. Thomas	2,000	400
Kerr, J. S.	Winnipeg	200	40
Kenna, E.	Hintonburgh	100	20
Kelly, D.	Ottawa	3,000	600
Ketchum, Z.	"	200	40
King, Wm	"	500	100
Kenny, Thos	"	2,000	400
Kennedy, Ash	Winnipeg	500	100
Kenny, Maretta.	Aylmer	1,000	200
Lowry, Thos.	St. Thomas	2,000	400
Landers, Robt.	Field	500	100
Landers, J. D.	Winnipeg	500	100
Lescarbeau, J. A.	Quebec	2,500	500
Lewis, C. H.	Schreiber	1,000	200
Larondeau, Mrs D.	Ottawa	500	100
Lalumière, C.	Hochelaga	500	100
Lamereaux, C. E.	Fairville	500	100
Lumsden, Geo. L.	Smith's Falls	200	40
Lyons, J. P.	North Bay	1,000	200

Department of Finance—Insurance Branch.

CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Lowry, Jas	St. Thomas	500	100
Lewis, C. A.	Ottawa	500	100
May, G. S.	"	1,000	200
Muir, J. A.	Schrieber	500	100
Moore, Geo.	Chapleau	200	40
Mills, Geo.	Toronto	2,000	400
Matheson, A.	Canmore	300	60
Maloney, J.	Ottawa	500	100
Milligan, J. B.	Winnipeg	200	40
Moriarity, T.	Smith's Falls	500	100
Morris, J. B.	Ottawa	500	100
Morrison, G. D.	"	100	20
Millen, G. H.	Hull	1,000	200
Mereweather, G. R.	"	500	100
Manchester, D. G.	Sault Ste. Marie	1,000	200
Montgomery, W. J.	North Bay	500	100
McRae, J. W.	Ottawa	5,000	1,000
McIntosh, Jas.	Rat Portage	500	100
McGillivray, Wm	Ottawa	2,000	400
McLeod, H.	Rat Portage	500	100
McLeod, A. A.	"	500	100
McCluskey, J.	North Bay	600	120
McCullough, W. A.	Rat Portage	500	100
McIntosh, S.	Winnipeg	500	100
McDonnell, E.	Ottawa	100	20
MacFarlane, A.	Winnipeg	200	40
McCluskey, J.	Brownville	300	60
McKenna, Thos.	St. John	500	100
MacDonald, G. E.	Vancouver	100	20
McLaren, D.	Ottawa	5,000	1,000
McKay, T. M.	"	400	80
McInnich, J. M.	Woodstock	100	20
McIlvenna, J.	North Bay	500	100
McCormack, J.	Hochelaga	100	20
McGuire, E. E.	Rat Portage	300	60
McLaren, Alex.	Ottawa	5,000	1,000
McLaren, Albert.	Buckingham	5,000	1,000
McNab, Allan	Vancouver	500	100
McNabb, Neil	Ridgetown	500	100
Newman, Thos.	Schrieber	500	100
Orr, Robt.	Ottawa	1,000	200
Ormiston, J. A.	Field	300	60
O'Leary, C.	Ottawa	100	20
O'Neill, T.	"	300	60
O'Doherty, J. P.	"	200	40
Pumple, John	"	100	20
Pumple, E.	Prescott	100	20
Pearson, J. T.	Smith's Falls	100	20
Pennefather, F. R.	Canmore	200	40
Phelan, J.	Manitou	500	100
Preston, Robt.	Smith's Falls	100	20
Pitts, Wm.	Brandon	200	40
Pope, Chas.	Rat Portage	500	100
Pullar, Wm.	"	500	100
Prenter, Wm	Cleveland	1,000	200
Perley, G. H.	Ottawa	1,000	200
Prenter, Elizabeth	Cleveland	500	100
Preston, R. H.	Newboro'	5,000	1,000
Powell, H.	Prescott	500	100
Reece, Thos.	Winnipeg	500	100
Rousseau, A.	Quebec	700	140
Rathwell, J. A.	Chapleau	500	100
Rollin, L.	Three Rivers	100	20
Russell, G. H.	Chapleau	500	100
Rutherford, Wm.	Toronto Jct.	100	20

CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY--*Concluded.*LIST OF SHAREHOLDERS--*Concluded.*

Name.	Residence.	Amount	Amount
		subscribed for.	paid in cash.
		\$	\$
Rowe, Fred	Ottawa	500	100
Ryan, John	"	500	100
Robillard, J. E. A.	"	100	20
Rothwell, G. W.	McAdam	100	20
Ross, L. L.	Smith's Falls	500	100
Robinson, R. P.	Ottawa	1,000	200
Roach, W. J.	Sault Ste. Marie	500	100
Stringer, W. W.	St. Thomas	500	100
Stockdale, J.	North Bay	500	100
Sexsmith, S.	Schreiber	1,000	200
St. Denis, N.	Montreal	500	100
St. Mars, E.	Ottawa	100	20
Steady, G. E.	"	100	20
Spencer, Geo.	Smith's Falls	100	20
Sparks, N. C.	Ottawa	1,000	200
Spencer, J.	"	500	100
Stagg, H.	"	500	100
Swanson, W.	"	100	20
Smith, C. J.	"	1,000	200
Spaulding, M. J.	McAdam	100	20
Smith, W. B.	St. John	500	100
Schofield, I.	Montreal	500	100
Scott, Wm.	Ottawa	2,000	400
Smith, John	Toronto	500	100
Salisbury, E. J.	Smith's Falls	1,000	200
Stewart, J. M.	Vancouver	500	100
Spencer, Catherine	Ottawa	500	100
Stewart, P. H.	North Bend	1,000	200
Thomas, W. H.	North Bay	1,000	200
Tomkins, J. D.	Gretna	500	100
Trecartin, D. M.	McAdam	200	40
Whitwam, S.	St. Thomas	2,000	400
White, E. E.	Ottawa	500	100
Wright, A. E.	"	500	100
Wallace, Jas.	Aylmer	1,000	200
Walsh, F.	St. Thomas	500	100
Wilson, John	Carleton	500	100
West, Alex.	Schreiber	300	60
Wood, J. A.	Prescott	100	20
Wright, Marion	Ottawa	1,000	200
Wells, J.	Montreal	1,000	200
Walker, J. H.	Canmore	300	60
Wood, W. H.	Ottawa	500	100
Wight, J.	Webbwood	500	100
Webster, J. T.	St. Thomas	1,000	200
Young, A. G.	Ottawa	100	20
Yule, R. F.	"	1,000	200
		\$175,000	\$35,000

Department of Finance—Insurance Branch.

CONFEDERATION LIFE ASSOCIATION.

LIST OF SHAREHOLDERS—(As at 31st December, 1898).

Name.	Residence.	Number of shares.	Amount paid in cash.
			\$
Burpee, estate Hon. I.	St. John, N.B.	100	1,000
Bowlby, Mrs. S. B.	Cheltenham, Eng.	86	860
Burgess, Ralph K.	Toronto	20	200
Ball, estate Rev. C. W.	"	50	500
Ball, Miss Louisa A.	"	50	500
Ball, Miss Florence S.	"	50	500
Ball, estate Reginald L.	"	50	500
Barnhart, Mrs. Catherine	"	50	500
Cameron, Mrs. Agnes M.	Montreal	100	1,000
Cherriman, Mrs. Julia	London, Eng.	620	6,200
Cox, Hon. Geo. A.	Toronto	216	2,160
Caulfield, Miss May Kate	"	10	100
Cork, George	"	35	350
Campbell, George, trustee	Truro, N.S.	40	400
Cathcart, Rev. Nassau	Guernsey, Channel Isds, G.B.	60	600
Dunn, estate James C.	St. John, N.B.	40	400
Dixon, B. Homer, The Toronto General Trusts Co., for	Toronto	200	2,000
Elliot, estate Win.	"	200	2,000
Franklin, Miss Sarah J.	"	400	4,000
Gravel, Joseph O., in trust	Montreal	50	500
Gibbs, Mrs. Frances	Toronto	374	3,740
Gripton, C. M.	St. Catharines	480	4,800
Gripton, Mrs. Elvaretta J.	"	500	5,000
Hooper, Mrs. I. L. executrix	Toronto	100	1,000
Hingston, Sir W. H., M.D.	Montreal	100	1,000
Howland, Sir Wm. P.	Toronto	50	500
Home Savings and Loan Co., Ltd., in trust	"	75	750
Hague, Mrs. Jemima	"	50	500
Hooper, Edward	"	500	5,000
Hope, Mrs. Bessie	Brantford	150	1,500
Hale, Jeffery	"	100	1,000
Johnston, Henry J.	Montreal	360	3,600
Jones, Mrs. Mary J.	St. John, N.B.	40	400
Kemp, J. C., manager, and Aird, John, assistant manager, in trust	Toronto	400	4,000
Mason, estate W. T.	"	100	1,000
Mason, J. Herbert	"	400	4,000
Mitchell, George	Halifax	40	400
Macdonald, Mrs. Charlotte E.	Toronto	20	200
Macdonald, Wm., in trust	"	70	700
Meredith, J. S., manager, in trust	Montreal	220	2,200
Miller, Daniel, manager, in trust	Toronto	50	500
Macdonald, Mrs. Caroline E., in trust	"	240	2,400
Macdonald, Hon. Hugh J.	Winnipeg	140	1,400
Macdonald, J. K.	Toronto	31	310
Macdonald, Donald B. (Rev.)	"	25	250
Myers, Alfred, and Macdonald, Wm., in trust	"	150	1,500
Macdonald, J. K., in trust	"	287	2,870
Macdonald, W. C., in trust	"	50	500
Massie, Miss E. E.	"	145	1,450
Macdonald, J. K., in trust	"	50	500
Nordheimer, S.	"	100	1,000
Oldright, Wm., M.D.	"	50	500
Penny, E. Goff.	Montreal	40	400
Patterson, Win. G.	Ottawa	25	250
Randolph, Archibald F.	Fredericton, N.B.	50	500
Ryan, Mrs. Catherine	"	100	1,000
Rice, Omer F., manager, in trust	Toronto	250	2,500
Stevenson, Archibald W.	Montreal	60	600
Starr, Mrs. Rebecca A.	Halifax	100	1,000
Sibbald, Miss Fanny	Toronto	80	800
Swan Bros.	"	162	1,620
Swan, Henry	"	38	380

CONFEDERATION LIFE ASSOCIATION—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Number of shares.	Amount paid in cash.
			\$
Sharp, Miss Marion.....	Freshfield Waterlooville, Hants, Eng.....	20	200
Sims, Wm. A.....	Toronto.....	125	1,250
Smith, W. H., manager, in trust.....	".....	215	2,150
Smith, Mrs. Emily G.....	Guelph.....	20	200
Turnbull, Wm. W.....	St. John, N.B.....	40	400
Toronto General Trusts Co., in trust.....	Toronto.....	100	1,000
Wadsworth, Mrs. E.....	".....	80	800
Wellington, Mrs. Helena G.....	".....	236	2,360
Wylde, Frederick.....	".....	185	1,850
Young, Hon. James.....	Galt.....	200	2,000
	Total	10,000	\$100,000

Department of Finance—Insurance Branch.

DOMINION BURGLARY GUARANTEE COMPANY (Limited.)

LIST OF SHAREHOLDERS—(As at 31st December, 1898.)

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Ames, H. B.	Montreal	10,500	3,150
Bickerdike, Robert	"	5,000	1,500
Brown, Lyman	New York	10,000	3,000
Drake, Walter	Montreal	2,500	750
Drummond, Hon. G. A.	"	5,000	1,500
Evans, F. W.	"	2,500	750
Eveleigh, J.	"	5,000	1,500
Ewing, A. S.	"	10,000	3,000
Fairman, F. Wilson	"	2,500	750
Fairman, Ernest E.	"	2,500	750
Finley, Samuel	"	5,000	1,500
Finley, Samuel, in trust	"	5,000	1,500
Fortier, J. M.	"	5,000	1,500
Gault, A. F.	"	5,000	1,500
Gemmill, J. A.	Ottawa	1,000	300
Good, Brent	New York	10,000	3,000
Graham, Hugh	Montreal	5,000	1,500
Greenshields, J. N.	"	2,500	750
Greenshields, R. A. E.	"	7,500	2,250
Grose, William T.	"	5,000	1,500
Hanson, Edwin	"	2,500	750
Hanson, William	"	2,500	750
Hagar, W. C.	"	1,200	360
Heaton, E. P.	"	5,000	1,500
Henshaw, H. H.	"	1,300	390
Howard, Cap. A. L.	Brownsburg, Q.	5,000	1,500
Jordan, Thos.	Montreal	5,000	1,500
Locker, Geo. R.	"	5,000	1,500
Moseley, Miss Mary R.	St. Hyacinthe	5,000	1,500
McRae, J. W.	Ottawa	5,000	1,500
Ogilvie, Hon. A. W.	Montreal	10,000	3,000
Routh, J. H.	"	1,000	300
Sims, A. Haig	"	10,000	3,000
Smith, R. Wil-on	"	2,500	750
Strachan, W.	"	5,000	1,500
Tooke, B.	"	5,000	1,500
Torrance, John	"	5,000	1,500
Wait, Estate late Geo.	"	2,500	750
Whiting, W. J.	New York	15,000	4,500
Total		\$200,000	\$60,000

THE DOMINION LIFE ASSURANCE COMPANY

LIST OF SHAREHOLDERS—(As at 31st December, 1898.)

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$.	\$
Alexander, Robert.....	Galt.....	500	125
Boles, William.....	Stratford.....	800	200
Bean, David.....	Waterloo.....	1,000	250
Bechtel, Byron E.....	".....	200	50
Bowman, Israel D., estate of.....	Berlin.....	500	125
Bowman, N. S.....	Conestogo.....	5,000	1,250
Bauman, A. F., M. D.....	Waterloo.....	2,000	500
Braun, Rev. C. F.....	North Amherst, Ohio.....	2,000	500
Bricker, Mrs. M.....	Berlin.....	200	50
Bricker, Jacob.....	Waterloo.....	5,000	1,250
Bricker, Simon B.....	".....	5,000	1,250
Bruce, Wm. M., L.D.S.....	Listowel.....	2,000	500
Buckberrough, Daniel.....	Waterloo.....	1,000	250
Buckberrough, Miss Helen P.....	".....	500	125
Cargill, Henry, M.P.....	Cargill.....	12,000	3,000
Carscadden, Thos., M.A.....	Galt.....	500	125
Casson, Rev. Wesley.....	Seaforth.....	1,000	250
Clemens, Miss Cornelia.....	Preston.....	200	50
Clemens, Louis Edwin.....	Berlin.....	200	50
Colquhoun, Frederick.....	Waterloo.....	5,000	1,250
Conrad, Jacob.....	".....	5,000	1,250
Elliott, Mrs. Jennie H.....	Albion.....	1,000	250
Elsley, Wm.....	Winterbourne.....	1,000	250
Flenning, C. A.....	Owen Sound.....	1,500	375
Forbes, Geo. D.....	Hespeler.....	5,000	1,250
Goodale, John.....	Milverton.....	3,700	925
Gowdy, Thomas.....	Guelph.....	6,000	1,500
Hamilton, Rev. A. M., M.A.....	Winterbourne.....	2,000	500
Hespeler, Jacob.....	Waterloo.....	1,000	250
Hill, Alexander.....	Guelph.....	2,000	500
Hilliard, Arthur J.....	Waterloo.....	200	50
Hilliard, John.....	Albion.....	1,000	250
Hilliard, Thos.....	Waterloo.....	11,500	2,875
Hughes, F. G., L. D. S.....	Galt.....	5,000	1,250
Hughes, J. B.....	Waterloo.....	2,000	500
Hilliard, Mrs. Catharine.....	".....	2,400	600
Hope, James.....	Ottawa.....	2,000	500
Huehnergard, Conrad.....	Waterloo.....	1,000	250
Innes, James, M.P.....	Guelph.....	4,000	1,000
Johnston, Wm. H.....	Hay, Ont.....	700	175
Kumpf, Christian.....	Waterloo.....	6,000	1,500
Lackner, H. G., M.D.....	Berlin.....	1,000	250
Larkworthy, Geo.....	Stratford.....	2,000	500
Lockie, James S.....	Waterloo.....	600	150
Lockhart, R. J., M.D.....	Hespeler.....	1,000	250
McArthur, J. A., M.D.....	Berlin.....	1,000	250
McGowan, John.....	Alma.....	1,000	250
McMullin, James, M.P.....	Mount Forest.....	3,000	750
McKay, Hugh M., M.D., estate of.....	Woodstock.....	2,000	500
Melvin, Robert.....	Guelph.....	1,000	250
Merner, Hon. Samuel.....	New Hamburg.....	5,000	1,250
Moore, Mrs. J. D.....	St. Mary's.....	5,000	1,250
Moore, H. P.....	Acton.....	1,000	250
Moyer, P. E. W., B.A., estate of.....	Berlin.....	1,000	250
Mulloy, Nelson, M.D.....	Preston.....	1,000	250
Mulloy, Chas. W.....	Lucan.....	1,000	250
Noecker, Chas. T., M.D.....	Waterloo.....	2,400	600
Noecker, Mrs. Roxanna.....	".....	1,000	250
Oberholtzer, Owen (estate of).....	Bloomington.....	2,000	500
Ortwein, Rev. John W.....	Listowel.....	1,000	250
Parke, Wm. T., M.D.....	".....	5,000	1,250
Pasmore, Mrs. W. J.....	Toronto.....	2,000	500
Pasmore, W. J.....	Milverton.....	2,000	500
Peine, Louis.....	New Hamburg.....	2,500	625

Department of Finance—Insurance Branch.

THE DOMINION LIFE ASSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Petrie, William (estate of)	Winterbourne	1,000	250
Ratz, Jacob	New Hamburg	5,000	1,250
Ratz, John (estate of)	Elmira	5,000	1,250
Roos, Miss Emma R.	Waterloo	1,000	250
Sauder, Jeremiah	Preston	400	100
Sauder, Miss Tillie	"	600	150
Schmidt, George, M.B.	New Hamburg	500	125
Sims, Peter H.	Waterloo	5,000	1,250
Shuh, John	"	10,000	2,500
Snider, William	"	10,000	2,500
Snyder, Simon	"	10,000	2,500
Smith, William	Winterbourne	1,000	250
Sauder, Wm. Louis	Preston	200	50
Trow, James (estate of)	Stratford	10,000	2,500
Umbach, Rev. H. L.	Naperville, Ill.	1,000	250
Vandusen, Whitford	Tara	5,000	1,250
Wells, Walter, L.D.S.	Waterloo	15,000	3,750
Whaley, Thomas	Huntsville	1,000	250
Wing, Rev. M. L.	Berlin	1,000	250
Winter, Charles A.	Preston	1,000	250
Youngs, John (estate of)	Woodstock	6,000	1,500
Pepper, Rev. John, B.A.	Holland Centre	200	50
McCall, Alexander	Simcoe	3,000	750
Watson, Miss Phoebe	Doon	300	75
Zimmermann, Henry	Waterloo	1,000	250
Young, William	"	8,300	2,075
Wells, Mrs Rosina	"	2,000	500
	Total	\$261,600	\$64,400

THE DOMINION OF CANADA GUARANTEE AND ACCIDENT INSURANCE COMPANY.

LIST OF SHAREHOLDERS—(As at 31st December, 1898.)

Name.	Number of shares.	Amount subscribed for.	Amount paid in cash.
		\$	\$
S. F. McKinnon.....	100	10,000	4,000
C. D. Warren.....	10	1,000	400
R. L. Patterson.....	50	5,000	2,000
R. Crean.....	20	2,000	800
Wm. Bell.....	50	5,000	2,000
R. Archer.....	50	5,000	2,000
Sir John A. Macdonald, estate of.....	40	4,000	1,600
A. A. Allan.....	10	1,000	400
J. Isabella Thornton.....	20	2,000	800
H. Lowndes.....	30	3,000	1,200
John Flett.....	50	5,000	2,000
Jas. F. W. Ross.....	80	8,000	3,200
S. Trees.....	50	5,000	2,000
Alex. Manning.....	50	5,000	2,000
Chas. Riordan.....	50	5,000	2,000
T. G. Blackstock.....	50	5,000	2,000
John Young.....	30	3,000	1,200
Geo. Gooderham, in trust.....	75	7,500	3,000
A. E. Gooderham.....	50	5,000	2,000
J. F. Junkin.....	40	4,000	1,600
Geo. Gooderham.....	1,469	146,900	58,760
Total.....	2,374	\$237,400	\$94,960

DOMINION PLATE GLASS INSURANCE COMPANY.

LIST OF SHAREHOLDERS—(As at 31st December, 1898.)

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Ramsay, A.....	Montreal.....	1,000	400
Ramsay, A. F.....	".....	1,000	400
Dowsley, E.....	".....	1,000	400
Gilman, E. W.....	".....	1,000	400
Gilman, Hon. F. E.....	".....	1,000	400
Meredith, H. V., in trust.....	".....	20,000	8,000
Total.....		\$25,000	\$10,000

Department of Finance—Insurance Branch.

EXCELSIOR LIFE INSURANCE COMPANY.

LIST OF STOCKHOLDERS—(As at 31st December, 1898).

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Allison, W. H. R., Q.C.	Pictou	100	15
Armstrong, John R.	Ottawa	1,000	150
Armstrong, John	Owen Sound	1,000	150
Bullis, W. H., M.D.	Rochester, N. Y.	1,000	150
Barr, David	Renfrew	5,000	750
Brown, W. E., in trust	Ottawa	1,700	255
Brown, Mrs. John	Sherbrooke	500	75
Burkinshaw, F. W.	Toronto	500	75
Booth, Robert	Pembroke	5,000	750
Bourinot, E. W.	Warton	500	75
Bennet, Edward	Kingston	1,000	150
Bresse, Wm.	Chatsworth	100	15
Ball, Wm.	Chatham	500	75
Clarke, E. F.	Toronto	1,000	150
Clarke, Mrs. C. E.	"	4,000	600
Clarke, Mrs. Francis	Lindsay	1,000	150
Chadwick, Allen	Kingston	200	30
Clubb, A.	Toronto	100	15
Colter, W. F. B.	Sarnia	5,000	750
Clement, A. D.	Brantford	1,000	150
Campbell, Peter	Peterboro'	500	75
Creasor et Smith	Owen Sound	5,000	750
Carswell, Jonathan	Renfrew	2,000	300
Carswell, James	"	1,000	150
Carswell, L. McV.	"	2,000	300
Carnahan, W. J. A.	Toronto	100	15
Cooke, J. C.	Kincardine	500	75
Curry, W. H.	Omeme	1,500	225
Coombe, F. E.	Liverpool, Eng.	500	75
Campbell, Cap. P. M.	Collingwood	500	75
Craig, James	Toronto	200	30
Doust, Joseph	"	2,200	330
Dixon, George	"	400	60
Doty, Charles F.	Oakville	1,000	150
Duggan, Joseph	Toronto	5,000	750
Dunlop, A., estate of	Pembroke	1,000	150
Dickson, J. B.	"	1,000	150
Dickson, W. W., M.D.	"	1,000	150
Dow, W. G., M.D.	Owen Sound	3,500	525
Ego, Angus, M.D.	Markdale	500	75
Ewens, William	Owen Sound	2,000	300
Ferguson, Jno., M.D.	Toronto	6,700	1,005
Fasken, David	"	101,000	15,150
Fasken, Mrs. Alice	"	2,200	330
Foulds, J. G.	Sarnia	2,000	300
Falconer, G. H., estate of	Streetsville	500	75
Foster, A.	Pembroke	2,500	375
Forster, James	Toronto	1,000	150
Falls, A. F.	Chatham	500	75
Forham, Michael	Owen Sound	1,000	150
Frawley, M. T.	Barrie	1,000	150
Gaskin, Cap. Jno.	Kingston	2,000	300
Gulledge, E. H.	Oakville	3,500	525
Gillies, James	Carleton Place	5,500	825
Gillies, William	"	5,500	825
Gowan, Hon. J. R.	Barrie	6,500	975
Gordon, Alex.	Pembroke	2,000	300
Gordon, Alex., in trust	"	1,000	150
Gordon, Alex., in trust	"	1,000	150
Graydon, John	Streetsville	1,000	150
Graham, Jos.	Meadowville	1,000	150
Graham, Thos., estate of	"	1,000	150
Graham, W. G.	Aurora	1,000	150
Graham, Mrs. E.	Toronto	1,000	150

EXCELSIOR LIFE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
			\$
Gooderham, George	Toronto	10,000	1,500
Grass, Rulif	"	10,500	1,375
Grass, Sarah M	"	200	30
Hallam, Ald. Jno	"	5,000	750
Hood, Cap. C	"	1,100	165
Howarth, Thos	Oakville	2,500	375
Hopper, Wm.	Cobourg	1,200	180
Hopper, W. H.	"	1,000	150
Hall, James	Flesherton	200	30
Henderson, Jonathan	Barrie	1,000	150
Hale, Thos., estate	Pembroke	2,500	375
Hoyle, W. H.	Cannington	500	75
Howell, Chas.	Owen Sound	1,000	150
Hilyer, Mrs Geo	Stouffville	100	15
Jolliffe, Rev. T. W.	Campbellford	500	75
Johnston, J. W.	Toronto	500	75
Johnston, J. R.	Campbellford	300	45
Johnston, W. H., M.D.	Fergus	1,000	150
Kidd, Alex	Sarnia	2,800	420
Kennedy, R. A., M.D.	Ottawa	1,000	150
Kerr, William	Cobourg	100	15
Kennedy, William	Barrie	1,000	150
Knechtel, Daniel	Hanover	500	75
Kilbourn, G. S.	Owen Sound	1,000	150
Lee, J. W.	Toronto	100	15
Latimer, Jas. (Mrs Annie)	Carleton Place	400	60
Long, Thomas	Toronto	2,000	300
Laird Bros	Dresden	1,500	225
McVety, Rev. J. E.	Granby, Que.	5,000	750
McKeen, E. W.	Sarnia	1,500	225
McCleary, Wm.	Thorold	200	30
McCarroll, Thos.	Meaford	100	15
McCullough, J. H., M.D.	Owen Sound	500	75
McCormick, Andrew	Ottawa	1,000	150
McCullough, T., M.D.	Chatsworth	500	75
McDonald, Jno	"	500	75
McFarland, W. J.	Markdale	5,500	825
McFaul, A. W.	Owen Sound	900	135
Macvicar, S. A.	Sarnia	3,000	450
Murray, Jas	Toronto	500	75
Mitchell, C. W.	Ottawa	1,000	150
Marshall, Edwin	Toronto	1,000	150
Morrison, G. E.	Sarnia	1,000	150
Murphy, Rev. A.	Ingersoll	1,000	150
Mohr, Ephraim (estate)	Arnprior	2,000	300
Morgan, J. D.	Dundalk	1,500	225
McKay, A. G.	Owen Sound	4,500	675
Macpherson, Angus	Markdale	1,000	150
Notter, F. J.	Owen Sound	4,000	600
Osburn, M. J.	Teeswater	500	75
Parker, S. J.	Owen Sound	8,500	1,275
Price, Carson	Holland Centre	300	45
Reid, J. W.	Toronto	100	15
Redfern, J. W.	Owen Sound	1,000	150
Rowland, John (estate)	Collingwood	2,000	300
Robertson, Cap. W. T.	Owen Sound	1,000	150
Ronan, J. H.	Sarnia	1,000	150
Richardson, Matthew	Flesherton	500	75
Ross, Miss M. A.	Barrie	500	75
Ross, Miss M. E.	"	500	75
Robertson, John	Toronto	500	75
Reedy, George	Barrie	2,000	300
Ross, W. A., M.D.	"	600	90
Sutherland, Rev. A., D.D.	Toronto	500	75
Shaw, Abraham	Kingston	200	30

Department of Finance—Insurance Branch.

EXCELSIOR LIFE INSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Scagal, J. D.	Wellington, B. C.	1,000	150
Smith, H. B.	Owen Sound	1,000	150
Schmidt, Geo.	Pembroke	500	75
Sandford, S. J.	Barrie	200	30
Smith, H. E.	Owen Sound	2,000	300
Smart, A. M. in trust	London	2,100	315
Tallmadge, E. H.	Toronto	2,000	300
Tinning, J. B.	"	100	15
Thompson, J. E.	Arnprior	500	75
Vail, C. L., M.D.	Sarnia	400	60
Whiteside, T. R.	Toronto	200	30
Wilks, Mrs. A.	"	100	15
Wells, W. C.	Buffalo, N. Y.	100	15
Wells, Mrs. Minnie	"	100	15
Ward, W. O.	Toronto	500	75
Woolings, Jas	"	400	60
Weir, G. E.	Dresden	2,000	300
Weir, Miss Caroline	"	3,000	450
Weir, Miss Catherine	"	3,000	450
Wedge, George	Briggsville, Mass.	300	45
Ward, G. D.	Cobourg	500	75
Wightman, Robert	Owen Sound	2,000	300
Watson, R. McD.	St. Catharines	300	45
Wilson, David	Collingwood	1,000	150
White, A. T.	Pembroke	1,000	150
Williams, William	Collingwood	200	30
Wesley, Samuel	Barrie	1,400	210
White, Hon. Peter	Pembroke	1,000	150
White, W. R.	"	500	75
Woolings, Mrs. A. B.	Toronto	100	15
Wrenshall, Anna B.	Brantford	1,000	150
Weddell, Robert	Trenton	5,000	750
	Total	350,900	\$52,635

THE FEDERAL LIFE ASSURANCE COMPANY.

LIST OF SHAREHOLDERS—(As at 31st December, 1898.)

Name.	Residence.	Amount	Amount
		subscribed for.	paid in cash.
		\$	\$
Ames, A. E. & Co., in trust.	Toronto	4,000	520
Ames, A. E. & Co.	"	2,000	260
Aikins, H. W.	"	10,000	1,300
Aikins, M. H.	Burnhamthorpe	10,000	1,300
Austin, W. H.	Trenton	10,000	1,300
Agar, Amos	Brampton	6,000	780
Atherton, A. B.	Fredericton, N.B.	1,000	130
Blanshard, Mrs. Mary	Appleby	10,000	1,300
Bowes, J. W.	Boyne	10,000	1,300
Beatty, J. H.	Thorold	47,400	6,162
Brock, T., estate of.	Paris	1,000	130
Bates, Thomas P.	Hamilton	5,000	650
Bingham, G. S.	"	3,000	390
Boyd, Hon. John, estate.	St. John, N.B.	1,000	130
Burns, Alex.	Hamilton	10,000	1,300
Burns, Alex., in trust.	"	15,000	1,950
Burns, Rev. Robert.	"	3,500	455
Coleman, F.	"	3,500	455
Cobb, Thomas	Toronto	1,000	130
Colling, Thomas	Paisley	2,500	325
Clark, R. B.	Vancouver, B.C.	2,500	325
Campbell, Mrs. E. H.	Castleton	1,000	130
Dexter, David	Hamilton	32,100	4,173
Dexter, David, in trust.	"	30,600	3,978
Dexter, Mrs. Isabella.	"	10,000	1,300
Drysdale, William	Montreal	2,000	260
Dawson, H. W.	Toronto	2,000	260
Dever, Jas. & Patrick	Fredericton, N.B.	1,000	130
Edgecombe, F. B.	"	1,000	130
Fleming, D. G.	Chatham	2,000	260
Fairfield, B. C.	St. Catharines	5,000	650
Foster, Hon. Geo. E.	Ottawa	2,000	260
Freeman, J. A.	Brantford	3,000	390
Farr, Diana	Holyoke, Mass.	2,500	325
Gundy, James, estate of.	Brantford	2,000	260
Griffith, Thos.	Brockville	2,500	325
Goodwin, James	Grimsby	5,000	650
Gibson, Hon. J. M.	Hamilton	2,000	260
Haslett, Thos. C.	"	23,500	3,055
Haslett, Thos. C., in trust	"	15,000	1,950
Hanger, R. (Slate Works).	Hyderville, Vt.	200	26
Harris, James	Guelph	5,000	650
Hanson, C. A.	London, Eng.	3,000	390
Hansford, Wm., estate.	Toronto	10,000	1,300
Hanson, W.	Montreal	2,500	325
Hanger, Mrs. H.	Hyderville, Vt.	1,600	208
Hewett, Rev. W. J.	Formby, Eng.	4,000	520
Hay, W. D.	Toronto	2,000	260
Hay, S. M.	"	2,000	260
Hunter, William	Hamilton	3,000	390
Hough, Henry	Toronto	10,000	1,300
Irwin, James, estate of.	Prescott	5,000	650
Isaac, Richard	Salmon Point	500	65
Johnson, Mrs. P. F.	Deloraine, Man.	500	65
Kerns, Wm.	Burlington.	20,000	2,600
Kerns, Wm., in trust.	"	15,000	1,950
Kerns, W. C.	"	5,000	650
Kettlewell, William	Galt	5,000	650
Kinghorn, Wm., in trust.	Douglas, N.B.	1,000	130
Lund, Elizabeth	Woodstock	5,000	650
Laing, Christina	Burlington.	5,000	650
Leitch, R. H.	Fenlon Falls	1,000	130
McCutcheon, J. K.	Toronto	22,000	2,860
Murray, Hugh	Hamilton	8,600	1,118

Department of Finance—Insurance Branch.

THE FEDERAL LIFE ASSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS (As at 31st December, 1898)—*Concluded.*

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Might, Samuel	Smiths Falls	10,000	1,300
Manley, J. G.	Deer Park	1,000	130
Metcalfe, Clara W.	Holyoke, Mass	2,500	325
McCallum, J. W.	Toronto	1,000	130
McIntyre, C. E.	Chatham	2,000	260
McLeod, Hon. E.	St. John, N.B.	2,000	260
Potts, John	Toronto	15,000	1,950
Potts, John, in trust	"	15,000	1,950
Potts, John Edward	"	2,500	325
Potts, Frank H.	"	2,500	325
Potts, Margaret	"	1,000	130
Potts, Margaret E.	"	1,800	234
Potts, Edna R.	"	1,700	221
Russ, A. E.	Welland	22,000	2,860
Russ, Mrs. E. C.	"	3,000	390
Ross, J. S.	Brantford	2,000	260
Richardson, J. E.	North Gower	10,000	1,300
Scott, J. G.	Galt	10,000	1,300
Sutherland, Helena	Toronto	10,000	1,300
Shepherd, W. W.	Muncey	1,000	130
Scott, John	St. Marys	1,000	130
Smoke, S. C.	Toronto	2,000	260
Sharpe, L. N., estate	Minneapolis	1,000	130
Sutherland, Alex.	Toronto	2,000	260
Strachan, Mrs. E. S.	Hamilton	5,000	650
Snider, Geo. A.	Ottawa	3,000	390
Temple, Thos.	Fredericton, N.B.	2,000	260
Turnbull, W. W.	St. John, N.B.	1,000	130
Turk, Geo. R.	Toronto	4,000	520
Van Wart, J. A.	Fredericton, N.B.	2,000	260
Wakefield, John	Dundas	14,500	1,885
Wilson, T. H., estate of	Hamilton	10,000	1,300
Williams, William	Listowell	6,000	780
Wilmott, A., estate of	Milton	10,000	1,300
Willoughby, A. K.	Exeter	10,000	1,300
Woolverton, A.	Hamilton	20,000	2,600
Woolverton, A., in trust	"	15,000	1,950
Watson, W. C.	Brantford	8,000	1,040
Wakefield, D.	Washington	1,000	130
Wright, H. A.	Detroit, Mich.	6,000	780
Warden, R. H.	Toronto	2,500	325
Whiting, Richard	Kingston	10,000	1,300
Wood, Josiah	Sackville, N.B.	2,000	260
Young, E. R.	Toronto	1,000	150
Zimmerman, Adam	Hamilton	5,500	715
Total		\$700,000	\$91,000

THE GREAT WEST LIFE ASSURANCE COMPANY.

LIST OF STOCKHOLDERS—(As at 31st December, 1898).

Name.	Residence.	Number of shares.	Amount subscribed for.	Amount paid in cash.
			\$	\$
Allan, Geo. W.	Winnipeg.	30	3,000	750
Aikins, J. A. M., and Culver, W. H.	"	70	7,000	1,750
Aikins, J. S.	"	20	2,000	500
Allen, Rev. James.	Hamilton.	10	1,000	250
Alloway, W. F.	Winnipeg.	25	2,500	625
Anderson, J. P.	Carberry.	4	400	100
Anderson, J. W.	Victoria, C.B.	2	200	50
Anderson, J. E.	Winnipeg.	10	1,000	250
Ashdown, J. H.	"	150	15,000	3,750
Ashdown, Mrs. M. J.	Portage la Prairie.	5	500	125
Audette, L. A.	Ottawa.	25	2,500	625
Baker, E. Crow.	Victoria.	20	2,000	500
Barber, Henry.	Toronto.	5	500	125
Barber, S.	Calgary.	5	500	125
Baskerville, C. A.	Winnipeg.	20	2,000	500
Bawlf, N.	"	10	1,000	250
Beck, H. H., in trust	"	3	300	75
Beck, G. S., M.D.	Port Arthur.	20	2,000	500
Bertrand, S. A. D.	Winnipeg.	20	2,000	500
Black, Albert S.	Truro, N.S.	5	500	125
Boisseau, A. F., estate of	Brandon.	30	3,000	750
Bond, J. M.	Guelph, Ont.	5	500	125
Blanchard, R. J., M.D.	Winnipeg.	50	5,000	1,250
Bright, A.	"	10	1,000	250
Brock, J. H.	"	43	4,300	1,075
Brock, W. R.	Toronto.	50	5,000	1,250
Byrnes, Henry	Winnipeg.	10	1,000	250
Cain, J.	Virden.	20	2,000	500
Cameron, A.	Oak Lake.	10	1,000	250
Carscaden, J. D.	Vancouver.	20	2,000	500
Carscaden, Mrs. C. E.	"	20	2,000	500
Campbell, Charles.	Montreal, Que.	50	5,000	1,250
Campbell, H. M.	Portage la Prairie.	10	1,000	250
Campbell, Mrs. M.	"	10	1,000	250
Campbell, P.	Carman.	20	2,000	500
Campbell, Isaac, Q.C.	Winnipeg.	10	1,000	250
Campbell, R. J.	"	10	1,000	250
Caas, Edward.	"	4	400	100
Champion, H. T.	"	20	2,000	500
Chown, H. H., M.D.	"	50	5,000	1,250
Clark, Samuel P.	"	16	1,600	400
Cowan, James M.D.	Portage la Prairie.	20	2,000	500
Cross, A. E.	Calgary.	4	400	100
Cross, W.	Winnipeg.	10	1,000	250
Clayton, F. W.	Portage la Prairie.	10	1,000	250
Crowe, Herbert.	Brooklyn, N. Y.	45	4,500	1,125
Crowe, Geo. R.	Winnipeg.	45	4,500	1,125
Dancer, Chas. H.	Portage la Prairie.	5	500	125
Dick, Miss M.	Winnipeg.	40	4,000	1,000
Dixon Bros.	Maple Creek.	70	7,000	1,750
Donald, W. A.	Pilot Mound.	20	2,000	500
Drewry, E. L.	Winnipeg.	20	2,000	500
Duffin, S.	"	10	1,000	250
Dunsford, Mrs. J.	Morden.	2	200	50
Elliott, Ellen.	New Westminster.	25	2,500	625
Erb, L. E.	Victoria.	10	1,000	250
Ewen, A.	New Westminster.	25	2,500	625
Fairley, W. A.	Carberry.	5	500	125
Farrell, Edward, M.D.	Halifax.	10	1,000	250
Ferguson, A. D.	Regina.	4	400	100
Fletcher, Mrs. Annie.	Woodstock, Ont.	10	1,000	250
Finley, F. G., M.D.	Montreal.	10	1,000	250
Flumerfelt, Alfred C.	Victoria.	30	3,000	750
Forsyth, George.	Winnipeg.	30	3,000	750

Department of Finance—Insurance Branch.

THE GREAT WEST LIFE ASSURANCE COMPANY—Continued.

LIST OF STOCKHOLDERS—Continued.

Name.	Residence.	Number of shares.	Amount subscribed for.	Amount paid in cash.
			\$	\$
Frame, J. F.	Virden	20	2,000	500
Fraser, J. M.	Pilot Mound	5	500	125
Fraser, A. W.	Ottawa	10	1,000	250
Freer, Mrs. Ann.	Winnipeg	5	500	125
Fullerton, William.	Manitou	20	2,000	500
Fyshe, Thomas.	Montreal	10	1,000	250
Galbraith, R. L. T.	Fort Steele, B.C.	4	400	100
Galletly, A. J. C.	Victoria	2	200	50
Galt, G. F.	Winnipeg	20	2,000	500
Galt, Margaret	"	100	10,000	2,500
Garland, Wm.	Portage la Prairie	30	3,000	750
Girvin, J. A.	Winnipeg	50	5,000	1,250
Gordon, J. C.	"	5	500	125
Graham, H. C.	Hayfield, Man.	10	1,000	250
Green, T. D.	Ottawa	20	2,000	500
Halstead, Wm.	Portage la Prairie	10	1,000	250
Hall, Miss E. E.	Victoria	5	500	125
Hall, J. D.	Vancouver	5	500	125
Hamilton, L. A.	Winnipeg	5	500	125
Henderson, F. G. A.	Brandon	15	1,500	375
Henderson, H. E.	"	5	500	125
Henderson, J. B.	Carberry	10	1,000	250
Henry, Miss Jane.	Don, Ont.	10	1,000	250
Henry, James.	"	10	1,000	250
Henry, John	"	20	2,000	500
Henry, William.	Wexford, Ont.	10	1,000	250
Hillier, G.	Virden	20	2,000	500
Hogg, Rev. J.	Winnipeg	20	2,000	500
Hogg, Rev. J., in trust.	"	60	6,000	1,500
Holland, C. A.	Victoria	30	3,000	750
Hoskin, A., Q.C.	Toronto	20	2,000	500
Housser, J. H.	"	70	7,000	1,750
Housser, I. W.	"	10	1,000	250
Howitt, H., M.D.	Guelph, Ont.	10	1,000	250
Hurtley, T.	Winnipeg	20	2,000	500
Hutchings, E. F.	"	20	2,000	500
Irving, John	Victoria	20	2,000	500
Jardine, A.	Winnipeg	5	500	125
Jardine, Mrs. A.	"	5	500	125
Johnston, W.	Brandon	2	200	50
Keddy, John	"	10	1,000	250
Kelly, A.	"	20	2,000	500
Kelty, Miss Minnie	Moosejaw	1	100	25
Kenny, J. J.	Toronto	20	2,000	500
Kerr, Robert	Winnipeg	5	500	125
Langley, Charles	Toronto	5	500	125
Little, J. W.	London, Ont.	10	1,000	250
Logan, John A.	McGregor	5	500	125
Logan, Wm.	Carberry	20	2,000	500
Long, A. J.	Winnipeg	5	500	125
Marani, Cesare J.	Vancouver	60	6,000	1,500
Marlatt & Housser	Portage la Prairie	10	1,000	250
Marsh, D. W.	Calgary	20	2,000	500
Marsh, G. W.	Beulah	5	500	125
Marsh, G. T.	Regina	52	5,200	1,300
Marvin, E. B.	Victoria	20	2,000	500
Mason, J. H.	Toronto	200	20,000	5,000
Masters, T. P.	Vancouver	10	1,000	250
Mathewson, F. H., in trust.	Winnipeg	1	100	25
Maxwell, John S.	Brandon	5	500	125
Meredith, H.	"	40	4,000	1,000
Metcalf, T. H.	Portage la Prairie	10	1,000	250
Millar, T. B.	"	20	2,000	500
Milroy, T. M., M.D.	"	50	5,000	1,250

THE GREAT WEST LIFE ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Number of shares.	Amount subscribed for.	Amount paid in cash.
			\$	\$
Mitchell, W. J.	Toronto	10	1,000	250
Monk, G. W.	South March, Ont.	20	2,000	500
Morse, Frank M., in trust	Winnipeg.	4	400	100
Morton, Ed.	Carberry	5	500	125
Mudge, H. J.	Montreal.	20	2,000	500
Murphy, Edward Owen	Vancouver	20	2,000	500
Mundie, J.	Winnipeg.	8	800	200
Muttlebury, G. A.	"	20	2,000	500
Macdonald, Alexander	"	50	5,000	1,250
Macdonald, Alexander, in trust	"	40	4,000	1,000
Macdonald, Mrs. Annie	"	10	1,000	250
Macdonald, H. J., Q.C.	"	100	10,000	2,500
McDiarmid, John, M.D.	Brandon	10	1,000	250
McDonald, Donald H.	Fort Qu'Appelle	5	500	125
McDonald, W. A.	Winnipeg.	4	400	100
McIntyre, P. C.	"	40	4,000	1,000
MacKenzie, Kenneth	"	10	1,000	250
McLaren, J. B.	"	10	1,000	250
McLenaghan, James	"	30	3,000	750
McLeod, John	Portage la Prairie	4	400	100
McMillan, Hon. D. H.	Winnipeg.	20	2,000	500
McNaughton, R. D., in trust	Moosomin	5	500	125
McNee, Mrs. I.	Windsor, Ont.	40	4,000	1,000
McQuaker, Wm.	Winnipeg.	20	2,000	500
Nanton, A. M.	"	20	2,000	500
Nation, F.	Brandon	10	1,000	250
O'Connor, D.	Ottawa	10	1,000	250
Paddon, J. A., estate of	Regina	5	500	125
Parsons, S. R.	Winnipeg	20	2,000	500
Patton, F. L.	"	5	500	125
Peterson, C. W.	Brandon	10	1,000	250
Phillips, F.	Portage la Prairie	20	2,000	500
Purdon, W. F.	Winnipeg	5	500	125
Quinn, John	Brandon	1	100	25
Reid, Hayter	Ottawa	10	1,000	250
Richard, J. A.	Winnipeg	10	1,000	250
Riley, R. T.	"	20	2,000	500
Robinson, J.	"	5	500	125
Robinson, T. W.	Moosojaw	10	1,000	250
Robson, D.	New Westminster	5	500	125
Robson, Hon. John, estate of	Victoria	20	2,000	500
Rogers, R. A.	Winnipeg	5	500	125
Rogers, W. G.	Carberry	2	200	50
Rowand, Rev. W. L. H.	Fort William	6	600	150
Russell, J.	Winnipeg	5	500	125
Sayward, J. A.	Victoria	20	2,000	500
Sherk, Miss J.	Winnipeg	2	200	50
Smith, T. D.	"	10	1,000	250
Smyth, J. C.	"	10	1,000	250
Smyth, S. M.	Brandon	20	2,000	500
Spencer, John P., estate of	Winnipeg	10	1,000	250
Spera, A. E.	"	10	1,000	250
Sprague, D. E.	"	10	1,000	250
Stewart, R.	"	10	1,000	250
Scott, Robert R.	"	5	500	125
Stickle, T. D.	Carberry	10	1,000	250
Stidson, R.	Portage la Prairie	20	2,000	500
Smith, R. Wilson	Montreal.	50	5,000	1,250
Spring-Rice, B. W.	Regina	20	2,000	500
Spring-Rice, G.	"	20	2,000	500
Thornton, R. S., M.D.	Deloraine	5	500	125
Thomson, Robert, estate of	Hamilton	5	500	125
Tufts, John F.	Wolfville, N.S.	40	4,000	1,000
Unsworth, W. B.	Toronto	10	1,000	250

Department of Finance—Insurance Branch.

THE GREAT WEST LIFE ASSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Number of shares.	Amount subscribed for.	Amount paid in cash.
			\$	\$
Vernon, Hon. F. G.....	Victoria	50	5,000	1,250
Waddell, Mrs. E. M.....	Winnipeg.....	20	2,000	500
Wheeler, C. H.....	".....	10	1,000	250
Whimster, Peter	Portage la Prairie.....	40	4,000	1,000
White, Wm.....	Ottawa.....	10	1,000	250
Whyte, Wm.....	Winnipeg.....	5	500	125
Wickson, Arthur.....	".....	40	4,000	1,000
Wilson, D. H., M.D.....	Vancouver.....	20	2,000	500
Wilson, R. R.....	Winnipeg.....	10	1,000	250
Wilson, W. F.....	Brandon.....	20	2,000	500
Wilkie, D. R.....	Toronto.....	20	2,000	500
Worth, Arthur.....	".....	40	4,000	1,000
	Total	4,000	\$400,000	\$100,000

GUARANTEE COMPANY OF NORTH AMERICA.

LIST OF SHAREHOLDERS—(As at 31st December, 1898.)

Name.	Residence.	Number of shares.	Amount subscribed for.	Amount paid in cash.
			\$	\$
Buchanan, W. J.	Montreal	40	2,000	2,000
Clouston, E. S.	"	25	1,250	1,250
Cassils, John.	"	25	1,250	1,250
Dixon, B. Homer.	Toronto	100	5,000	5,000
Gilroy, Mrs. B.	Winnipeg	75	3,750	750
Girdwood, G. P., M.D., in trust	Montreal	34	1,700	340
Gibb, Jas. D., estate of.	"	30	1,500	1,500
Gunn, Geo. C.	London, Ont.	10	500	100
Gunn, Wm. A.	"	10	500	100
Gundry, Mrs. M. A.	Toronto	75	3,750	750
Hague, George.	Montreal	20	1,000	1,000
Hall, Benjamin, estate of.	"	80	4,000	4,000
Hamilton, John.	Quebec	50	2,500	2,500
Kerr, Robert.	Montreal	20	1,000	1,000
Morrice, D.	"	60	3,000	600
Macfie, R. C.	London, Ont.	20	1,000	200
MacDougall, H. S.	Montreal	350	17,500	3,500
McCulloch, Ferdinand, estate	"	30	1,500	300
Mackintosh, J. C.	Halifax, N.S.	6	300	60
MacDougall Bros., special.	Montreal	1,342	67,100	17,020
Nelles, R. Campbell, & Robert Craick, M.D., executors.	"	210	10,500	10,500
O'Brien, James.	"	50	2,500	500
Ross, James G., estate of	Quebec	120	6,000	1,200
Riddell, Alex. F.	Montreal	10	500	100
Ramsay, William.	Toronto	60	3,000	3,000
Rawlings, Edward.	Montreal	5,614	280,700	93,220
Rawlings, Edward, in trust for.	"			
Rawlings, Miss A. L.	"	6	300	300
Rawlings, Miss E. M.	"	5	250	250
Rawlings, Miss K. N. B.	"	5	250	250
Rawlings, George W.	"	5	250	250
Rawlings, H. E. A.	"	5	250	250
Rawlings, W. T.	"	5	250	250
Smith, Larratt W.	Toronto	100	5,000	5,000
Stayner, Mrs. H. R.	"	280	14,000	10,800
Strickland, Mrs. C. C.	Lakefield, Ont.	30	1,500	300
Torrance, Mrs. M. W.	Montreal	711	35,550	8,110
Torrance, John.	"	20	1,000	200
Thomson, Geo. H.	Quebec	60	3,000	3,000
Waddell, Mrs. M. C.	Montreal	14	700	700
Walker, James R.	"	6	300	60
Walker, Kenneth McL.	"	44	2,200	440
Withall, Wm. J., estate of.	"	170	8,500	8,500
Withall, Mrs. E.	"	20	1,000	1,000
Wainwright, Wm.	"	50	2,500	1,500
Arnond, W. C. de	Philadelphia, Pa.	100	5,000	1,000
Atkins, Edw. F.	Boston, Mass.	100	5,000	5,000
Burroughs, H. N., estate of.	Philadelphia, Pa.	50	2,500	2,500
Bullions, Mrs. L. C.	Troy, N.Y.	5	250	250
Barr, John W., jr.	Louisville, Ky.	10	500	500
Caldwell, Miss Mary.	Troy, N.Y.	5	250	250
Clark, C. P.	Syracuse, N.Y.	30	1,500	1,500
Commegys, B. B.	Philadelphia, Pa.	20	1,000	1,000
Citizens' Insurance Co.	Pittsburg, Pa.	5	250	250
Cuyler, Thos. de Witt.	Philadelphia, Pa.	20	1,000	1,000
Cannon, H. W.	New York, N.Y.	100	5,000	5,000
Carver, Mrs. E. L.	Binghampton, N.Y.	600	30,000	10,000
Chafee, Mrs. M. F.	Boston, Mass.	5	250	250
Chafee, Z.	Providence, R.I.	5	250	250
Collins, Alfred M., estate of.	Philadelphia, Pa.	50	2,500	2,500
Cooley, Theo.	Nashville, Tenn.	50	2,500	2,500
Dunham, Mrs. Alice.	Boston, Mass.	5	250	250
Dohrman, Mrs. E.	Alleghany City, Pa.	20	1,000	1,000

Department of Finance—Insurance Branch.

GUARANTEE COMPANY OF NORTH AMERICA—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Number of shares.	Amount subscribed for.	Amount paid in cash.
			\$	\$
Dickson, Mrs. S. H.	Allegheny City, Pa.	6	300	300
Day, Thomas P.	Pittsburg, Pa.	8	400	400
Erringer, J. L.	Philadelphia, Pa.	50	2,500	500
Gregerson, Mrs. M. E.	Boston, Mass.	5	250	250
Gibbs, Edwd. N.	Norwich, Conn.	40	2,000	2,000
Garrison, Sallie E.	Pittsburg, Pa.	14	700	700
Gorman, George J.	"	10	500	500
Gregerson, G. W.	Boston, Mass.	10	500	100
Granberry, W. L.	Nashville, Tenn.	10	500	500
Hartshorne, Charles	Philadelphia, Pa.	50	2,500	2,500
Howell, J. T.	Nashville, Tenn.	10	500	500
Jesup, M. K.	New York, N. Y.	200	10,000	2,000
Jones, Hon. J. Russell.	Chicago, Ill.	20	1,000	1,000
Keech, W. H.	Pittsburg, Pa.	15	750	750
Luce, Mrs. E. T., administratrix.	Boston, Mass.	20	1,000	1,000
Lloyd, D. McK.	Pittsburg, Pa.	10	500	500
Loutrel, Cyrus F.	New York, N. Y.	50	2,500	2,500
Merrill, C. L.	Pittsburg, Pa.	10	500	500
Metzger, W. E.	Nashville, Tenn.	10	500	500
Morris, Geo. W.	Louisville, Ky.	10	500	500
Messler, Mrs. M. R.	Pittsburg, Pa.	14	700	700
Messler, Eugene L.	Duquesne, Pa.	14	700	700
Messler, Renseva V.	Pittsburg, Pa.	28	1,400	1,400
Minturn, Mrs. S. S.	New York, N. Y.	200	10,000	10,000
McCoy, Mrs. Mary E.	Allegheny City, Pa.	20	1,000	1,000
McClintock, Mary G.	Pittsburg, Pa.	13	650	650
Newcomb, H. V.	New York, N. Y.	400	20,000	4,000
Noël, Miss Mamie F.	Nashville, Tenn.	10	500	500
Pennsylvania Co., for insurance on lives and granting annuities, &c.—Trustees under will for Jos. W. Drexel, deceased	Philadelphia, Pa.	200	10,000	10,000
Paton, John	New York, N. Y.	50	2,500	2,500
Pell, Alfred	"	40	2,000	2,000
Pulsford, J. E.	"	120	6,000	6,000
Quarier, Cushman	Louisville, Ky.	10	500	500
Ricketson, Clementine G.	Pittsburg, Pa.	13	650	650
Rolph, W. T.	Louisville, Ky.	10	500	500
Smith, Hon. J. Gregory, estate of	St. Albans, Vt.	100	5,000	5,000
Sabine, Mrs. J. Lee.	Philadelphia, Pa.	120	6,000	6,000
Sabine, A. F.	"	60	3,000	600
Stahlman, E. B.	Nashville, Tenn.	20	1,000	1,000
Schoonmaker, James M.	Pittsburg, Pa.	20	1,000	1,000
Stites, John	Louisville, Ky.	10	500	500
Thaw, Wm. Minor	Pittsburg, Pa.	5	250	250
Thaw, Elizabeth B.	"	5	250	250
Thompson, W. R.	"	20	1,000	1,000
Walton, Samuel B.	"	20	1,000	1,000
Winslow, Gen. E. T.	New York, N. Y.	100	5,000	1,000
Willock, James H.	Pittsburg, Pa.	10	500	500
Total		13,372	\$668,600	\$304,600

THE HOME LIFE ASSOCIATION OF CANADA.

GUARANTEE FUND STOCKHOLDERS—(As at 31st December, 1898.)

Name.	Occupation.	Address.	Number of Shares \$100 Each.	Amount paid.	Amount due.
				\$	\$
Apted, Ed.	Printer.	Toronto.	1	26 00	74 00
Apted, Wm.	"	"	1	26 00	74 00
Austin, C. A.	Druggist.	Simcoe.	5	130 00	370 00
Awde, Rev. J.	Clergyman.	Grimsby.	30	600 00	2,400 00
Buskard, Thos.	Painter.	Hamilton	10	200 00	800 00
Buskard, Mrs E.	"	"	2	40 00	160 00
Bentley, L., M.D.	Physician.	Toronto	1	20 00	80 00
Barber, H. W.	Assignee.	"	3	78 00	222 00
Carscadden, Thos.	Principal, C. I.	Galt.	12	240 00	960 00
Coady, R. T.	City Treasurer.	Toronto	5	100 00	400 00
Cleland, G. S., M.D.	Physician.	"	5	130 00	370 00
Davies, Mrs E.	"	"	50	1,300 00	3,700 00
Dickson, George, M.A.	Principal.	"	5	145 00	355 00
Dransfield, E. R.	Passenger agent.	"	10	260 00	740 00
Fletcher, Rev. D. H., D.D.	"	Hamilton	5	130 00	370 00
Firstbrook, J.	Manufacturer.	Toronto	50	2,412 00	2,588 00
Firstbrook, Wm. A.	"	"	50	2,500 00	2,500 00
George, Mrs E.	"	Hamilton	15	300 00	1,200 00
Goldsmith, Dr. P. D.	Physician.	Belleville.	20	400 00	1,600 00
Goodwin, Rev. J.	Clergyman.	Grimsby.	30	700 00	2,300 00
Gee, Rev. A. L.	"	Hamilton	30	600 00	2,400 00
Harcourt, F. W.	Barrister.	Toronto	10	260 00	740 00
Hillock, J.	Manufacturer.	"	10	260 00	740 00
Howorth, A. H.	Life Insurance	"	75	1,541 00	5,959 00
Harcourt, Hon. R.	Provincial Treasurer	"	10	260 00	740 00
Harrison, C. W.	Princ., High School.	Grimsby.	15	300 00	1,200 00
Hamilton, Rev. J. B.	Clergyman.	Dundas.	10	260 00	740 00
Hamilton, Rt. Rev. C., D.D.	"	Ottawa.	3	78 00	222 00
Johnston, John.	Capitalist.	Grimsby.	10	200 00	800 00
King, J. D.	Manufacturer.	Toronto	5	130 00	370 00
King, J. S.	"	"	45	520 00	3,980 00
Kirkland, Thos., estate of.	"	"	10	260 00	740 00
Laidlaw, A.	Publisher.	Galt.	10	208 00	792 00
Lawrence, F. O., M.D.	Physician.	Guelph	4	100 00	300 00
McKenzie, Wm.	Pres., Tor. Ry. Co.	Toronto	20	520 00	1,480 00
McLean, George.	Merchant.	"	10	260 00	740 00
McDonald, A. F.	Pr., Wellesey School	St. Thomas.	10	260 00	740 00
McLarty, D.	Physician.	"	4	100 00	300 00
Morton, W. C.	Principal.	Hamilton	10	260 00	740 00
Morton, Mrs L. L.	"	"	5	130 00	370 00
Morris, Jos.	Merchant.	"	5	130 00	370 00
Ogden, Albert.	Barrister.	Toronto	10	260 00	740 00
Pattison, A. J.	General Manager.	"	171	5,170 14	11,929 86
Pattison, A. J., in trust.	"	"	10	260 00	740 00
Pentland, Peter.	Capitalist.	Galt.	10	200 00	800 00
Reid, Jos., M.A.	Principal.	Dundas.	10	260 00	740 00
Ross, Jas., M.D.	Physician.	"	10	260 00	740 00
Ross, Geo.	"	Welland.	2	52 00	148 00
Rowland, A. E.	Commercial Traveller	Toronto	10	260 00	740 00
Roaf, Jas. R.	Barrister.	"	10	200 00	800 00
Smith, Rev. J. V., D.D.	"	Hamilton	5	100 00	400 00
Stevenson, H. M.	Manager.	Toronto	20	520 00	1,480 00
Sheppard, L. C.	Contractor.	"	1	26 00	74 00
Stevenson, Miss L. A.	"	Hamilton	5	100 00	400 00
Turnbull, Robt., Estate of.	"	Galt.	50	1,300 00	3,700 00
Tonlinson, Mrs M. V.	"	Toronto	20	400 00	1,600 00
Whyte, R.	Merchant.	Hamilton	25	500 00	2,000 00
Whiting, J. L.	"	Kingston.	10	200 00	800 00
			1,000	\$26,442 14	\$73,557 86

Department of Finance—Insurance Branch.

THE IMPERIAL LIFE ASSURANCE COMPANY OF CANADA.

LIST OF SHAREHOLDERS—(As at 31st December, 1893.)

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		\$	\$
Ames, A. E.	Toronto.	50,000	22,500
Ames, A. E., in trust	"	500	225
Armour, E. D.	"	1,500	675
Baird, Hugh N.	"	10,000	4,500
Bowell, Hon. Sir Mackenzie	Belleville.	10,000	4,500
Badenach, Edgar A.	Toronto.	2,000	900
Blackey, H. P.	"	1,000	450
Bennett, J. Wheeler	London, Eng.	7,500	3,375
Bingay, Thos. Van B.	Yarmouth, N.S.	200	90
Baines, C. C.	Toronto.	200	90
Cox, Hon. Geo. A.	"	246,600	110,970
Cox, F. G.	"	50,000	22,500
Connell, Robt. K.	"	5,000	2,250
Cox, H. C.	"	25,000	11,250
Cox, E. W.	"	50,000	22,500
Cox, A. A.	Peterboro'	12,500	5,625
Davison, Dr. Jno. L.	Toronto.	4,000	1,800
Davis, A. L.	Peterboro'	10,000	4,500
Davies, Mrs. Mary E.	Toronto.	1,000	450
Davies, Wm.	"	6,000	2,700
Eccles, Dr. F. R.	London, Ont.	8,000	3,600
Edgar, Hon. Sir J. D.	Toronto	10,000	4,500
Flavelle, J. W.	"	110,000	49,500
Flavelle, Jno. D.	Lindsay	10,000	4,500
Flavelle, Wm. M.	"	10,000	4,500
Fleck, Andrew W.	Ottawa	3,000	1,350
Gouinlock, Geo. W.	Toronto.	1,000	450
Harty, Hon. Wm.	Kingston	5,000	2,250
Housser, J. H.	Toronto	12,500	5,625
Hall, Richard.	Peterboro'	23,500	10,575
Kenny, J. J.	Toronto.	50,000	22,500
Kenp, A. E.	"	50,000	22,500
Kenny, Thomas E.	Halifax, N.S.	500	225
Kenp, J. C. & J. Aird., in trust.	Toronto	5,000	2,250
Lockhart, Mary.	Newcastle	500	225
Malone, E. T.	Toronto.	1,000	450
Mowat, Hon. Sir Oliver	Ottawa	5,000	2,250
Morrow, W. G.	Peterboro'	10,000	4,500
Mackenzie, Wm.	Toronto	35,500	15,975
Morrice, D.	Montreal	5,000	2,250
Merritt, Wm. I.	Toronto, Ont.	5,000	2,250
Magee, Charles	Ottawa	5,000	2,250
Mackeen, Hon. David.	Halifax, N.S.	5,000	2,250
McLaren, Lt.-Col. Henry.	Hamilton.	5,000	2,250
Plummer, J. H.	Toronto.	5,000	2,250
Plumner, J. H., in trust	"	15,000	6,750
Potts, Rev. John	"	5,000	2,250
Porter, John	"	500	225
Pellett, H. M.	"	5,000	2,250
Pinch, J. S.	Owen Sound	1,000	450
Smith, David.	Toronto.	3,000	1,350
Smith, Geo. B.	"	5,000	2,250
Scott, Fred. W., estate of	"	100	45
Scott, Rev. E.	Montreal.	5,000	2,250
Sylvester, Mrs. Lottie A.	Toronto	4,000	1,800
Soper, W. Y.	Ottawa	5,000	2,250
Strachan, Wm.	Montreal	2,500	1,125
Taylor, F. C.	Lindsay	20,000	9,000
Wood, Hon. S. C.	Toronto	10,000	4,500
Wood, E. R.	"	7,400	3,330
Walker, B. E.	"	10,000	4,500
Warden, Rev. R. H.	"	18,000	8,100
Wallace, A. E.	St. Thomas.	9,000	4,050
Wood, Hon. S. C., in trust.	Toronto	1,000	450
		\$1,000,000	\$450,000

THE LONDON LIFE INSURANCE COMPANY.

LIST OF STOCKHOLDERS—(As at 31st December, 1898.)

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Bullen, W. F.	London	16,000	3,200
Bowman, W.	"	16,500	3,300
Blinn, H. W., estate	"	1,100	220
Durand, estate	"	2,200	440
Elliott	"	6,000	1,200
Emery, A. S.	"	18,000	3,600
Green, Thos., estate of	"	1,100	220
Gibbons, Geo. C.	"	12,200	2,440
Greenless, A., in trust	"	8,900	1,780
Jeffery, A. A.	"	60,500	12,100
Jeffery, A. O.	"	57,600	11,520
Jeffery, J. E.	"	7,300	1,460
Johnston, John	"	2,200	440
Milne, Jas	"	1,000	200
Milne, Mrs. E	"	200	40
Mills, John	"	2,000	400
Moffat, Col. Jas., estate of	"	1,100	220
Magee, J., in trust	"	3,900	780
McClary, John	"	7,000	1,400
Parfitt, A.	"	2,000	400
Richter, J. G.	"	18,500	3,700
Smallman, T. H.	"	4,700	940
	Total	\$250,000	\$50,000

Department of Finance—Insurance Branch.

THE MANUFACTURERS' LIFE INSURANCE COMPANY.

LIST OF SHAREHOLDERS—(As at 31st December, 1898.)

Name.	Residence.	Number of shares.	Amount subscribed for.	Amount paid in cash.
			\$	\$
Archer, Robert.....	Montreal.....	50	5,000	1,000
Akers, J.....	Toronto.....	50	5,000	1,000
Ball, W.....	Chatham.....	10	1,000	200
Bond, J. M.....	Guelph.....	10	1,000	200
Blackstock, T. G.....	Toronto.....	50	5,000	1,000
Bell, J.....	Belleville.....	15	1,500	300
Boswell, Ella.....	Toronto.....	2	200	40
Brodie, R. T.....	Hespeler.....	20	2,000	400
Bourgeau, A.....	Montreal.....	50	5,000	1,000
Crean, R.....	Toronto.....	100	10,000	2,000
Christie, W.....	".....	1	100	20
Clarke, J.....	Peterboro'.....	10	1,000	200
Comstock, W. H.....	Brockville.....	100	10,000	2,000
Dailey, Mrs. M. E.....	Council Bluffs.....	1	100	20
Dobson, J.....	Lindsay.....	1	100	20
Davie, T.....	Victoria, B. C.....	100	10,000	2,000
Flavelle, J. W.....	Toronto.....	50	5,000	1,800
Flett, J.....	".....	50	5,000	1,000
Gault, A. F.....	Montreal.....	50	5,000	1,000
Grenier, J.....	".....	10	1,000	200
Gravil, J. O.....	".....	50	5,000	1,000
Gonthier, Rev. T. D. C.....	Ottawa.....	5	500	100
Gooderham, G.....	Toronto.....	2,832	283,200	56,640
Gooderham, G., in trust.....	".....	468	46,800	9,360
Gooderham, A. E.....	".....	50	5,000	1,000
Harris, John, estate.....	Brantford.....	50	5,000	1,000
Halliday, J. T. J.....	Peterboro'.....	50	5,000	1,000
Hamilton, W.....	".....	10	1,000	200
Hingston, W. H.....	Montreal.....	50	5,000	1,000
Ireland, G. E.....	Kingston.....	2	200	40
Jarvis, S. M., estate.....	Chatham.....	10	1,000	1,000
Junkin, J. F.....	Toronto.....	52	5,200	1,040
Lennox, E. J.....	".....	100	10,000	2,000
Lowndes, H.....	".....	50	5,000	1,000
McBean, A. S.....	Lancaster.....	50	5,000	1,000
McLennan, R. R.....	Alexandria.....	250	25,000	5,000
McGaw, T.....	Toronto.....	50	5,000	1,000
McKinnon, S. F.....	".....	250	25,000	5,000
Mann, D. D.....	Montreal.....	100	1,000	200
Manning, W. H.....	Peterboro'.....	25	2,500	500
Matthews, W. E.....	Ottawa.....	10	1,000	200
Mills, J.....	Guelph.....	100	10,000	2,000
McMillan, D.....	Alexandria.....	100	10,000	2,000
Nicholl, W.....	Brantford.....	20	2,000	400
Nichols, W.....	Ottawa.....	5	500	100
Nicholls, Mrs M. A.....	Peterboro'.....	10	1,000	200
O'Hara, R.....	Chatham.....	19	1,900	1,900
Ouimet, J. A.....	Montreal.....	50	5,000	1,000
Phillips, F. J.....	Toronto.....	1	100	20
Patterson, R. L.....	".....	100	10,000	2,000
Rolph, F.....	".....	1	100	20
O. C. Rowse, estate.....	Peterboro'.....	20	2,000	400
Ross, J. F. W.....	Toronto.....	50	5,000	1,000
Robinson, J. C.....	Rockferry, England.....	50	5,000	1,000
Stevens, Mrs. A. J.....	Chatham.....	10	1,000	200
Strachan, W.....	Montreal.....	50	5,000	1,000
Shepherd, H. L.....	Brockville.....	5	500	100
Tilley, Miss J.....	Toronto.....	10	1,000	200
Trees, S.....	".....	100	10,000	2,000
Tupper, Sir C. H.....	Halifax.....	20	2,000	400
Warren, C. D.....	Toronto.....	100	10,000	2,000
Walsh, Wm.....	Peterboro'.....	10	1,000	200
Walkey, H. W.....	".....	10	1,000	200
Wright, H.....	Toronto.....	25	2,500	500

THE MANUFACTURERS' LIFE INSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Number of shares.	Amount subscribed for.	Amount paid in cash.
			\$	\$
Young, M.	Galt	50	5,000	1,000
Youngs, J., estate of	Woodstock	50	5,000	1,000
	Total.....	6,210	\$621,000	\$127,320

THE MERCANTILE FIRE INSURANCE COMPANY.

LIST OF SHAREHOLDERS—(As at 31st December, 1898.)

Name.	Residence.	Capital subscribed.	Amount paid in cash.
		\$	\$
Sims, W. A.	Toronto	2,000	400
Shuh, John	Waterloo	2,000	400
Lockie, James	"	2,000	400
Wright, Alfred.	Toronto	2,000	400
Blogg, A. E.	"	2,000	400
Hall, Thos. H.	"	2,000	400
London and Lancashire Fire Insurance Co.	Liverpool, Eng.	238,000	47,600
	Total.....	\$250,000	\$50,000

Department of Finance—Insurance Branch.

THE NORTH AMERICAN LIFE ASSURANCE COMPANY.

LIST OF GUARANTORS—(As at 31st December 1898).

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Allan, Hon. G. W.	Toronto	2,000	400
Blaikie, John L.	"	12,000	2,400
Blaikie, John L., in trust	"	22,000	4,400
Burns, John	"	2,000	400
Blake, Hon. Edward, Q.C., M.P.	"	10,000	2,000
Braine, Robert T.	Halifax, N.S.	2,500	500
Cartwright, Hon. Sir R. J., M.P.	Ottawa, Ont.	2,000	400
Carlyle, James, M.D.	Toronto	6,000	1,200
Carruthers, J. B.	Kingston	4,000	800
Davies, Hon. Sir L. H., M.P.	Ottawa, Ont.	7,000	1,400
Estate of the late Isaac Burpee (executors)	St. John, N.B.	5,000	1,000
Estate of the late Hugh McKay (executors)	Montreal, Que.	2,000	400
Estate of the late Joseph S. Belcher (in trust)	Halifax, N.S.	2,000	400
Estate of the late Hon. John Ferguson (executors)	Toronto	2,000	400
Gurney, Edward, Esq.	"	2,000	400
Gowan, Hon. James R.	Barrie, Ont.	11,300	2,260
Goshing, F. J., Agent, and F. E. Kilvert, Accountant (in trust)	Toronto	17,000	3,400
Hewitt, Rev. W. J.	Liverpool, England	1,700	340
Jarvis, Emilius, Esq.	Toronto	12,000	2,400
Lake, John N.	Hamilton	2,000	400
Lovitt, Israel M., Esq.	Yarmouth, N.S.	5,000	1,000
Lovitt, William L., Esq.	"	5,000	1,000
Meredith, E. A., L.L.D.	Toronto	2,000	400
Macdonald, Miss Annie	Montreal, Que.	10,000	2,000
McCrae, D., Esq.	Guelph, Ont.	2,000	400
Montreal General Hospital (Society of)	Montreal, Que.	10,000	2,000
McRitchie, Rev. George	Ottawa, Ont.	5,000	1,000
Manning, Alexander, Esq.	Toronto	5,000	1,000
McCabe, William, Esq.	"	29,500	5,900
McCabe, William (in trust)	"	500	100
Mowat, Hon. Sir Oliver	"	2,000	400
Osborne, James K.	"	2,000	400
Proudfoot, Hon. William	"	10,000	2,000
Smith, Dr. Larratt W.	"	10,000	2,000
Spinney, Mrs. Annie W.	Yarmouth, N.S.	5,000	1,000
Smith, Hon. Sir Frank	Toronto	2,000	400
Smith, J. W. Y.	Dorchester, N.B.	7,000	1,400
Scott, Mrs. Jessie	Toronto	10,000	2,000
Strathy, Frank W., Mgr., Union Bank of Canada (in trust)	"	7,000	1,400
Thorburn, James, M.D.	"	17,000	3,400
Taylor, Mrs. Margaret (in trust)	"	12,500	2,500
Thompson, Rev. John, D.D.	Sarnia, Ont.	15,000	3,000
	Total...	\$300,000	\$60,000

THE NORTHERN LIFE ASSURANCE COMPANY OF CANADA.

LIST OF SHAREHOLDERS—(As at 31st December, 1898.)

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Allen, Walter	Ottawa	2,000	200
Armstrong, G. W.	London, Ont.	1,000	100
Ansley, J. H.	Simcoe, Ont.	1,000	100
Atkinson, T. R.	"	1,000	1,000
Amyot, G. E.	Quebec	2,500	1,250
Ahearn, Thomas	Ottawa	2,000	2,000
Bartlett, Alex.	Windsor, Ont.	1,000	100
Balfour, J. D.	London, Ont.	10,000	1,000
Bell, Walter	"	5,000	5,000
Bull, T. H.	Toronto	1,000	100
Blair, Wm.	London, Ont.	1,000	100
Beemer, Frank, M.D.	"	500	50
Ballantyne, Mrs. R. M.	Stratford, Ont.	100	100
Bisby, G. H.	Hamilton	1,000	100
Bowes, J. G.	"	1,000	100
Barker, Samuel	"	1,000	100
Barron, W. C.	London, Ont.	1,000	100
Beatty, J. H.	St. Catharines	1,000	100
Brenner, O. E.	London, Ont.	1,000	100
Barselon, Jos.	Montreal	1,000	100
Bell, William	Guelph, Ont.	1,000	
Bickerdike, R.	Montreal	1,000	100
Ballantyne, R. M.	Stratford, Ont.	1,000	100
Ballantyne, Hon. Thos.	"	2,000	200
Ballantyne, Thos., jr.	"	500	50
Bell, A. T.	Tavistock, Ont.	1,000	1,000
Bayley, C. H.	London, Ont.	1,000	100
Brownlee, Milne, M.D.	Woodstock, Ont.	1,500	150
Barkwell, W. S. B.	London, Ont.	1,000	
Brown, T. A.	"	2,000	
Baskerville, P.	Ottawa	5,000	5,000
Boswell, A. W.	Quebec	1,000	250
Boswell, J. K.	"	1,000	250
Breakey, John	"	5,000	5,000
Bate, H. N.	Ottawa	4,000	2,200
Belcourt, N. A.	"	500	500
Cameron, D. M.	London, Ont.	1,000	100
Cowper, T. D.	Welland, Ont.	1,000	100
Campbell, C. T., M.D.	London, Ont.	1,000	100
Campbell, J. B., M.D.	"	2,000	200
Calvert, W. S.	Napier, Ont.	5,000	500
Cameron, G. D.	London, Ont.	500	50
Creelman, Mrs. A. R.	Toronto	1,000	100
Clark, William	Newbury, Ont.	500	250
Catto, John	Toronto	1,000	100
Clare, J. K.	London, Ont.	1,000	100
Coutts, John	Thamesville, Ont.	500	100
Cattermole, J. F., M.D.	Toronto	500	500
Cattermole, Mrs. J. F.	"	500	500
Cochrane, John	Ridgetown, Ont.	500	50
Coyne, J. H.	St. Thomas, Ont.	1,000	100
Charlton, B. E.	Hamilton	2,000	200
Cummer, J. H.	"	1,000	100
Campbell, Manson	Chatham, Ont.	5,000	500
Charlebois, A.	Montreal	1,000	100
Campbell, J. B.	"	1,000	100
Cochrane, James	"	2,000	2,000
Carscallen, O. G.	Hamilton	1,000	100
Cornelle, C. C.	Montreal	1,000	100
Colwell, W. T.	Simcoe, Ont.	500	
Curry, J. W.	Toronto	1,000	
Cameron, L. K.	"	2,000	
Campbell, P. R.	Ridgetown, Ont.	500	50
Cleary, Miss E. E.	Windsor, Ont.	100	100

Department of Finance—Insurance Branch.

THE NORTHERN LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Coffee, T. P.	Guelph, Ont.	1,000	100
Cox, Hon. G. A.	Toronto	1,300	1,000
Colwell, C. F.	London, Ont.	5,000	
Comstock, W. H.	Brockville, Ont.	5,000	5,000
Davis, John	Windsor, Ont.	5,000	500
Davey, T. G.	London, Ont.	1,000	100
Davis, C. W.	"	1,000	100
Dewar, Rebecca	"	1,000	100
Durand, Andrew	"	2,000	200
Doust, Joseph	Toronto	1,000	100
Durand, John	Dorchester, Ont.	1,000	100
Davis, Wm.	Toronto	5,000	5,000
Daly, Dennis	London, Ont.	1,000	100
Dufton, E. T.	Stratford, Ont.	1,000	100
Duncombe, T. W., M.D.	St. Thomas, Ont.	1,000	100
Duncan, Helen M.	Chatham, Ont.	2,000	200
Drummond, G. A.	Montreal	2,000	200
Drummond, G. E.	"	1,000	100
Ducharme, G. N.	St. Cunegonde, Que.	2,000	200
Dobell, Hon. R. R.	Quebec	2,000	200
Dickson, Robert	St. Mary's, Ont.	5,000	500
Davey, P. N., M.D.	Duart, Ont.	1,000	100
Davey, Mrs. Isabella	Bothwell, Ont.	1,000	1,000
DuVernet, E. E.	Toronto	1,000	100
Dewan, J. D.	London, Ont.	1,000	
Davis, Geo. C., estate	"	500	
Douglas, Wm.	Chatham, Ont.	1,000	
Denholm, Andrew	Blenheim, Ont.	2,000	200
Davidson, J. B.	St. Thomas, Ont.	500	
Dunn, T. D., estate	Quebec	2,000	2,000
Dupuis, A. B.	"	1,000	1,000
Dyment, E. A.	Thessalon, Ont.	5,000	500
Eckert, Mrs. Maria	London, Ont.	5,000	500
Elliott, Mrs. Maria	"	5,000	500
Eastwood, J. M.	Hamilton	1,000	100
English, Wm.	Petrolia, Ont.	1,000	1,000
Evans, J. P.	London, Ont.	1,000	100
Elliot, Chas. H.	"	1,000	
Edwards, W. C.	Rockland, Ont.	2,000	200
Englehart, J. L.	Petrolia, Ont.	2,500	1,250
Flemming, O. E.	Windsor, Ont.	3,000	300
Ferguson, R., M.P.P.	Thamesville, Ont.	10,000	10,000
Ferguson, Miss M. I.	"	5,000	500
Ferguson, Miss S. H.	"	5,000	500
Fraser, R. N., M.D.	"	2,000	200
Ferguson, John	London, Ont.	11,000	2,000
Furness, W. C.	"	500	50
Fraser, John	Petrolia, Ont.	1,000	100
Fraser, Miss Margaret	Quebec	500	500
Fraser, Mrs. C. E.	"	500	500
Fraser, Mrs. Andrew	"	1,000	500
Fairbank, J. H.	Petrolia, Ont.	2,000	2,000
Fitzgerald, F. A.	London, Ont.	1,000	
Forbes, G. D.	Hespeler, Ont.	1,000	1,000
Fraser, J. S.	New Glasgow, N.S.	1,000	
Forbes, Mrs. Isabella R.	Ottawa	1,000	1,000
Ferguson, A. J.	St. Thomas, Ont.	1,000	100
Findlay, Laura B.	London, Ont.	1,000	100
Garner, Mrs. Isabella	Chatham, Ont.	3,000	3,000
Graham, Alex., M.D.	London, Ont.	1,000	100
Gibson, Wm., M.P.	Beamsville, Ont.	1,000	100
Grant, James	London, Ont.	500	50
Graham, R. M.	London, Ont.	500	50
Greer, B. W.	"	1,000	100

THE NORTHERN LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Greer, A. B.	London, Ont.	1,000	100
Garvey, John	"	1,000	100
Garrett, Joshua	"	1,000	100
Graham, A. D., M.D.	Bothwell, Ont.	1,000	100
Gillard, W. H.	Hamilton, Ont.	1,000	100
Guest, T. G.	Ridgetown, Ont.	6,500	2,000
Griffin, J.	St. Thomas, Ont.	4,000	400
Gault, A. F.	Montreal	2,500	250
Gemmil, J. R.	Chatham, Ont.	500	
Graham, P. L., M.D.	Lobo, Ont.	1,000	100
Geoffrion, C. A.	Montreal	1,000	1,000
Garvey, C. M., estate	Sarnia, Ont.	1,000	100
Gray, R. A.	London, Ont.	1,000	100
Gillard, William	Stratford, Ont.	1,000	1,000
Hamilton, E.	Ottawa	2,500	2,500
Harris, G. B.	London, Ont.	5,000	500
Hanavan, M. J., M.D., estate	"	1,000	100
Hueston, Robert	"	1,000	100
Hobbs, Alfred, M.D.	"	1,000	100
Holmes, T. K., M.D.	Chatham, Ont.	5,000	500
Hickey, W. R.	Bothwell, Ont.	1,000	100
Harper, G. A.	Toronto	2,500	250
Hodgson, Jonathan	Montreal	2,500	250
Hughes, D. J.	St. Thomas, Ont.	1,000	
Hughes, Mrs. Sarah	"	1,000	
Hendrie, William	Hamilton, Ont.	1,000	100
Hegler, J. C.	Ingersoll, Ont.	500	50
Houston, Wm	Toronto	500	25
Hunter, W. C.	"	1,000	
Hunter, Wm	London, Ont.	500	
Hoare, C. W. M.D.	Walkerville, Ont	500	500
Harper, Fred. F.	London, Ont.	2,000	
Hytenrauch, St. John	"	1,000	
Hytenrauch, Mrs. St. John	"	1,000	
Huot, Philip	Quebec	1,000	1,000
Innis, James, M.P.	Guelph, Ont.	1,000	100
Irving, Mrs. Isabella	St. Mary's, Ont.	1,000	100
Irving, T. C.	Toronto	1,000	100
Jackson, J. A.	Petrolia, Ont.	2,000	2,000
Jackson, Robert	"	2,000	2,000
Jarvis, Mrs. Phebe	Delaware, Ont	5,000	500
Johnston, Mrs. Jessie H.	Tavistock, Ont.	1,000	1,000
Jarvis, A. J.	London, Ont.	1,000	100
Jenkins, Charles	Petrolia, Ont	3,900	3,900
Jenkins, Henrietta	"	600	600
Jenkins, Kathleen	"	500	500
King, Miss Emma	Quebec	2,500	500
King, Charles	"	2,500	250
Kent, Thomas	London, Ont.	1,000	100
Kloepfer, C.	Guelph, Ont.	6,000	600
Kay, John B.	Toronto	2,000	200
Kerr, John	Petrolia, Ont.	1,000	100
Kerr, James	"	1,000	1,000
Knott, T. C.	London, Ont.	1,000	100
Kappelle, Geo.	Toronto	1,000	100
Kingsmill, H. A.	London, Ont.	1,000	
Kidner, Mrs. R. W.	"	500	
Long, Thomas	Toronto	5,000	500
Lays, F. B.	London, Ont.	10,000	1,000
Love, Francis	"	5,000	500
Leckie, John	Toronto	500	50
Luscombe, T. H.	London, Ont.	500	50
Lumley, G. W., M.D.	Detroit, Mich.	1,000	100
Leitch, John A.	Glencoe, Ont.	500	

Department of Finance—Insurance Branch.

THE NORTHERN LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Logan, J. M.	London, Ont.	1,000	100
Leitch, C. St. Clair.	Dutton, Ont.	500	50
LeRiche, Geo.	Hamilton, Ont.	1,000	100
Long, W. D.	"	1,000	100
Lottridge, J. M.	"	1,000	100
Lawrence, F. O., M.D.	St. Thomas, Ont.	1,000	100
Laidlaw, Wm.	Toronto	1,000	100
Lucas, R. A.	Hamilton, Ont.	1,000	100
Lash, Z. A.	Toronto	1,000	100
Little, R. A.	London, Ont.	2,000	200
Larkin, Patrick.	St. Catharines, Ont.	10,000	1,500
Lewis, Robert.	London, Ont.	1,000	
Lowall, J. A.	Niagara Falls, Ont.	5,000	500
Langford, C. B., M.D.	Blenheim, Ont.	1,000	100
Labatt, Theodore.	Montreal	1,000	100
LeMoine, Mrs. E. R.	Quebec	500	500
Lockhart, R. J., M.D.	Hespeler, Ont.	500	100
Lister, J. F., Judge.	Sarnia, Ont.	100	100
Laidlaw, Miss Agnes.	London, Ont.	500	50
Matheson, Mary	St. Mary's	5,000	1,000
Mills, Hon. David.	London, Ont.	5,000	1,375
Mills, Nathaniel.	"	2,000	625
Mills, John.	"	1,000	100
Marshall, John.	"	500	50
Mickleborough, Wm.	St. Thomas, Ont.	1,000	1,000
Mills, W. R.	Hamilton, Ont.	1,000	100
Marshall, Wm.	"	1,000	100
Morison, John	Toronto	5,000	500
Macklin, Henry.	London, Ont.	1,000	100
Meredith, Charles	Montreal	1,000	100
Mann, William	"	1,000	100
Mulholland, Jos., estate	"	2,000	200
Milne, David	Sarnia, Ont.	1,000	200
Mickle, G. T.	Ridgetown, Ont.	500	50
Middleton, J. T.	Hamilton, Ont.	1,000	100
Mann, W. J.	Aylmer, Ont.	1,000	100
Murray, W. E.	"	1,000	100
Munroe, Samuel.	London, Ont.	1,000	
Mahon, W. H.	"	500	
Mann, F. H.	Windsor, Ont.	5,000	500
Mearns, John, M.D.	Woodstock, Ont.	1,000	100
Mills, Walter.	Ridgetown, Ont.	1,000	
Martin, Jos.	Winnipeg, Man.	1,000	100
Mills, Nelson	Marysville, Mich.	5,000	5,000
Madore, J. A. C.	Montreal	500	
Mathison, R.	Belleville, Ont.	1,000	100
Mulloy, Nelson, M.D.	Preston, Ont.	2,500	500
Morkin, Edward.	London, Ont.	1,000	
Moore, Mrs. Elizabeth.	St. Mary's, Ont.	5,000	500
Milne, John.	London, Ont.	5,000	500
Mackay, Robert.	Montreal	5,000	5,000
McPhillips, P.	London, Ont.	1,000	100
McKillop, J. B.	"	500	50
McDonald, Jerry	"	500	50
McEvoy, A. M.	"	500	50
McGuigan, M., M.P.	Mt. Bridges, Ont.	5,000	500
Mackenzie, D.	London, Ont.	2,000	200
McCoubrey, A.	"	500	50
McAlpine, Mrs. Mary.	Glencoe, Ont.	5,000	500
Mackenzie, Mrs. C.	"	5,000	500
Maddougall, Colin.	St. Thomas, Ont.	500	50
McIntyre, A. M.	Dutton, Ont.	5,000	500
MacLaren, David.	Ottawa	5,000	5,000
McGee, James	London, Ont.	1,000	

THE NORTHERN LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
McElderry, Miss Rose.....	Guelph, Ont.....	1,000	100
Macpherson, T. H.....	Hamilton, Ont.....	1,000	100
Mackay, James.....	".....	1,000	100
McKinnon, Miss Frances.....	".....	1,000	100
McIlwraith, J. F.....	".....	1,000	100
McSloy, H. E.....	St. Catharines, Ont.....	2,000	200
McLaren, Alex., M.D.....	London, Ont.....	1,000	100
McKinlay, James.....	Ridgetown, Ont.....	5,000	500
McNabb, Neil.....	".....	2,000	200
McCully, Jonathan, M.D.....	Cedar Springs, Ont.....	5,000	500
McNamee, F. B.....	Montreal.....	1,000	100
McDonald, D. C.....	London, Ont.....	500	
McLennan, R. R.....	Alexandria, Ont.....	6,000	600
McCaughy, W. D.....	Quebec.....	1,000	100
McMillan, James.....	Belmont, Ont.....	500	50
McDonald, James.....	London, Ont.....	500	50
McKee, W. J., M.P.P.....	Windsor, Ont.....	2,500	
McGregor, William.....	".....	1,000	
McMahon, A. T.....	London, Ont.....	1,000	
McMartin, John.....	".....	1,000	100
McMartin, James.....	".....	1,000	
McLarty, D., M.D.....	St. Thomas, Ont.....	1,000	1,000
McCabe, Mrs. Mary.....	Hamilton, Ont.....	1,000	100
McMorran & Davidson.....	Port Huron, Mich.....	2,000	200
McDougall, Francis.....	Ottawa.....	500	500
McGovern, John.....	Brockville, Ont.....	1,000	1,000
Maclaren, estate John.....	".....	2,000	2,000
Nash, B. J.....	London, Ont.....	1,000	100
Neff, A. C.....	Toronto.....	500	
Noble, R. D.....	Petrolia, Ont.....	1,000	1,000
Owens, E. W. J.....	Toronto.....	1,000	100
O'Flaherty, John.....	London, Ont.....	1,000	100
Olmstead, Geo. W.....	".....	1,000	100
Odell, W. H.....	Belmont, Ont.....	1,000	100
Oronhyatekha, Dr.....	Toronto.....	5,000	500
Parke, E. J.....	London, Ont.....	67,700	1,000
Purdom, T. H.....	".....	30,000	1,000
Purdom, John.....	".....	6,000	600
Purdom, Alexander.....	".....	2,000	200
Pavey, A. E.....	".....	1,000	100
Peterson, A. E. W.....	Toronto.....	500	50
Peterson, W. H.....	".....	1,000	100
Pratt, T. H.....	Hamilton.....	1,000	100
Pope, Miss M. A.....	London, Ont.....	1,000	100
Paull, Edwin.....	".....	500	50
Prefontaine, R.....	Montreal, Que.....	1,000	100
Perley, Mrs. G. M.....	Ottawa.....	500	500
Pope, Edwin.....	Quebec, Que.....	1,000	1,000
Parker, T. H.....	Woodstock, Ont.....	2,500	250
Parke, Edward D.....	London, Ont.....	1,000	
Quirk, Thomas F.....	Stratford, Ont.....	1,000	100
Rogers, W. B.....	Quebec, Que.....	1,000	1,000
Ryan, H. M.....	London, Ont.....	1,000	100
Reid, Thomas.....	Toronto.....	1,000	100
Rowat, T. A.....	London, Ont.....	500	50
Robson, T. E.....	".....	1,000	100
Ryan, Hugh.....	Toronto.....	5,000	5,000
Ross, Hon. A. M.....	".....	2,000	500
Ryan, John.....	".....	5,000	500
Raper, William.....	Windsor, Ont.....	1,000	100
Reid, Colin.....	Bothwell, Ont.....	1,000	100
Rodger, David.....	London, Ont.....	1,000	100
Rowe, Margaret J.....	Blenheim.....	5,000	500
Rutherford, George.....	Hamilton.....	1,000	100

Department of Finance—Insurance Branch.

THE NORTHERN LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Russell, James	Hamilton	1,000	100
Reynolds, T. W.	"	500	150
Rutherford, Andrew	"	1,000	
Rutherford, James	Blenheim, Ont.	1,000	100
Reid, Thomas	Walkerville, Ont.	1,000	100
Reid, Mrs. Thomas	"	1,000	100
Renfrew, Eliza J. T.	Quebec	2,500	1,250
Routledge, G. A., M.D.	Lambeth, Ont.	2,000	200
Reid, Robert	London, Ont.	2,000	200
Ross, J. T.	Quebec	1,000	1,000
Riopelle, Jos	Ottawa	1,000	1,000
Robillard, Honoré	"	1,000	1,000
Robertson, G. T.	London, Ont.	1,000	
Robinson, Alfred	"	1,000	
Reford, Robert	Montreal	2,000	200
Ross, F. W.	Quebec	3,000	3,000
Struthers, R. C.	London, Ont.	1,000	100
Somerville, C. R.	"	1,000	100
Sarvis, R. H.	"	1,000	100
Lord Strathcona and Mount Royal	Montreal	20,000	2,000
Somerville, G. A.	London, Ont.	1,000	100
Schoff, Daniel	Clandeboye, Ont.	500	50
Smith, Joseph	London, Ont.	1,000	100
Smith, Larrat W.	Toronto	1,000	100
Sharp, A.	London, Ont.	500	
Siddons, John	"	1,000	100
Stockwell, Caleb	"	1,000	200
Scane, E. W.	Chatham, Ont.	1,000	100
Stark, John	Toronto	1,000	500
Shambleau, A. L.	Chatham, Ont.	1,000	100
Symington, Miss Helen	St. Thomas, Ont.	500	50
Stevens, N. H.	Chatham, Ont.	5,000	500
Smith, Jas. D.	London, Ont.	1,000	100
Strahan, W.	Quebec	2,000	
Stalker, John, M.D.	Ridgetown, Ont.	500	50
Sutherland, Wm.	Glencoe, Ont.	10,000	1,000
Southam, W. M.	Ottawa	1,000	100
Spry, Daniel, estate	London, Ont.	1,000	100
Sutherland, James	Woodstock, Ont.	1,000	
Stephenson, John	London, Ont.	500	
Smallman, J. B.	"	1,000	
Smith, F. M. Bell	Toronto	500	
Scarrow, Wm	London, Ont.	2,000	
Samson, J. D., M.D.	Windsor, Ont.	2,000	100
Sale, John	"	1,000	100
Sherwood, A. P.	Ottawa	1,000	300
Sutherland, Wm.	Quebec	1,600	1,600
Shopland, John	London, Ont.	1,000	100
Shaw, S. J.	Quebec	1,000	1,000
Smith, John	Tilsonburg, Ont.	1,000	1,000
Sutherland, J. D.	Quebec	600	600
Tennant, D. H.	London, Ont.	500	50
Taylor, Charles	"	1,000	100
Thompson, Walter	Mitchell, Ont.	1,000	100
Thompson, John	Glencoe, Ont.	1,000	100
Thompson, Mrs. John	"	1,000	100
Travers, H. B.	St. Thomas, Ont.	1,000	100
Tait, D. M.	"	1,000	50
Teetzel, J. V.	Hamilton	1,000	100
Thompson, A. S., M.D.	Strathroy, Ont.	2,000	200
Taylor, W. H.	Chatham, Ont.	500	50
Tustian, Helen B.	Wardsville	500	500
Thibaudeau, A. A.	Montreal	1,000	1,000
Trenholme, N. W.	"	1,000	100

THE NORTHERN LIFE ASSURANCE COMPANY OF CANADA—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
			\$
Tilden, John	Hamilton	1,000	100
Turner, Richard, in trust	Quebec	3,000	300
Turner, Richard	"	1,000	100
Tyler, John A	Toronto	1,000	100
Taylor, W. J.	London, Ont.	1,000	100
Turner, Miss E. H.	Quebec	2,000	200
Trenholme, W. H.	Hochelaga, Que.	1,000	200
Tassé, Emmanuel	Ottawa	2,000	2,000
Thomas, Mrs. Mary M.	Quebec	2,000	400
Thomas, W. S.	"	1,000	200
Vidal, B. H.	London, Ont.	1,000	100
Vanderuede, L. M.	Lambeth, Ont.	1,000	100
Williams, N. S.	London, Ont.	1,000	100
Walker, David	Toronto	1,000	100
Ward, William	London, Ont.	1,000	100
Wyatt, Wm.	"	2,000	200
Weekes, W. J., M.D.	"	2,000	200
Walsh Bros.	Stratford, Ont.	1,000	100
Workman, Mrs. Jane	"	1,000	1,000
Wilson, Matthew	Chatham, Ont.	5,000	500
Wallace, J. C.	Ridgetown, Ont.	2,500	250
Wallace, Mrs. J. C.	"	2,500	250
Willsie, Matilda	} Belmont, Ont.	10,000	1,000
Willsie, Hannah			
White, R. S.	Monteral	1,000	100
Ward, James K.	"	2,000	100
Wood, A. T.	Hamilton	2,000	
Walker, C. M.	Walkerville, Ont.	5,000	5,000
Walker, Mrs. C. M.	"	3,000	300
Werritt, W. A.	Toronto	1,000	100
Wavell, G. W.	"	1,000	
Wigmore, A. S.	"	1,000	
Warner, Henry	London, Ont.	1,000	100
Wood, R. Shaw	"	2,000	
Watson, Mrs. Mary	"	2,000	
Wilson, J. H., M.D.	St. Thomas, Ont.	1,000	
Webb, Mrs. Mabel T.	Quebec	5,000	5,000
Yates, H. B., M.D.	Montreal	600	600
Youell, G. W.	Aylmer, Ont.	1,000	100
Yates, William	London, Ont.	2,000	
Yapp, Benjamin	Pt. Edward, Ont.	500	500
Young, W. A.	London, Ont.	1,000	100
Zimmerman, A.	Hamilton	1,000	
	Total	\$856,800	\$199,825

Department of Finance—Insurance Branch.

THE ONTARIO ACCIDENT INSURANCE COMPANY.

LIST OF SHAREHOLDERS—(As at 31st December, 1898.)

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Jarvis, Lt. Col. R. E. C.	Toronto	1,700	850
Muntz & Beatty	"	500	150
Boeckh, E. C.	"	500	150
Douglas, W. J.	"	500	150
Toronto Lithographing Co.	"	500	250
Smith, Dr. Larratt W.	"	2,500	1,250
Lightbourn, Mrs. A. S.	"	250	100
Lightbourn, Miss L. A.	"	150	60
Lightbourn, Miss E. L.	"	150	60
King, J. S.	"	250	75
Brown, Richard	"	500	150
Cassels, D. S.	"	250	75
Buchan, J. L.	"	250	75
McCormack, R. L. M.	"	250	100
Gibson, R. E.	"	500	200
Cox, E. W.	"	250	75
Stimson, G. A.	"	250	75
Clarkson, E. R. C.	"	500	500
Cross, W. H.	"	500	500
Thomas, A. W.	"	750	300
Winlow, R. C.	"	250	75
Wright, Joseph	"	250	125
Smith, C. C.	"	250	125
Forster, A. L.	"	250	75
Cox, F. G.	"	250	75
Blackburn, H. M.	"	250	100
Briggs, S. E.	"	250	75
Lawrence, J. W.	"	250	75
Hamilton, W. B.	"	250	75
Firstbrook, John	"	250	100
Simpson, Joseph	"	250	75
Muntz & Beatty (in trust).	"	250	75
McBride, R. H.	"	250	75
Robertson, Thomas.	"	250	75
Oslar, B. B., Q.C.	"	500	250
Fensom, John	"	500	150
Fensom, G. H.	"	250	75
Pearson, W. H.	"	2,500	2,000
Shenstone, J. N.	"	2,500	2,500
Rogers, Elias	"	250	75
Smith, J. E. B.	"	250	100
Smith, Professor Goldwin.	"	2,500	2,500
Hudson, R. S.	"	500	150
Dixon, B. Homer	"	1,000	300
Mme Rochereau de la Sablière	"	250	75
M. Charles de la Sablière	"	1,750	525
Smith, J. F., Q.C.	"	1,000	300
Hammond, H. C.	"	500	150
Brock, W. R.	"	1,000	400
Cosgrave, L. J.	"	500	150
Wickett, S. R.	"	250	75
Davies, William	"	5,000	2,500
Davies, Mrs. W.	"	2,500	1,250
Alexander, D. W.	"	250	75
Marshall, Noel	"	250	75
White, Arthur	"	250	75
Saulter, James	"	250	75
Gordon, Mrs. C. F.	"	500	500
King, J. D.	"	250	75
Playfair, J. S.	"	500	150
Foy, John	"	250	75
Robinson, C., Q.C.	"	1,000	300
Dundas, Miss L.	"	250	75
Allen, A. W.	"	150	60

THE ONTARIO ACCIDENT INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Goulding, H.	Toronto	500	150
Caldecott, S.	"	50	20
McKenzie, William	"	2,500	750
Weston, G. H.	"	250	75
Weston, E. O.	"	250	75
Jackes, Joseph	"	500	150
Heintzman, Theodore	"	1,000	400
Davis, W. J.	"	250	75
Henderson, W. R.	"	250	75
Beardmore, W. D.	"	1,000	500
Davis, Robert H.	"	1,000	300
Langlois, Herbert	"	1,000	300
O'Brien, A. H.	"	50	20
Dusseau, L. V.	"	500	150
Douglas, G. H.	"	500	150
Creelman, A.	"	250	25
Miller, D.	"	250	50
Hutchison, H.	"	250	50
Lightbourn, E. T.	"	1,000	100
Henderson, R. B.	"	150	45
Watlington, J. H.	"	150	60
Fleming, F. A.	"	250	50
Taylor, J. McP.	"	250	75
Wood, S. G.	"	250	250
Hamilton, W. M.	"	250	75
Scott, J. C.	"	250	75
Merson, G. O.	"	250	75
Eastmure, A. L.	"	2,500	1,000
Russell, F. J.	"	250	125
Rolph, Smith & Co.	"	750	225
Mason, J. Herbert	"	2,500	750
Hebden, E. F.	"	250	75
Foy, J. J., Q.C.	"	250	75
Blackley, W.	"	250	75
McDougall, Judge.	"	250	75
Greer, John	"	1,000	400
Brush, Seeley B.	"	150	45
Ross, Frederick J.	"	250	75
Lightbourn, F. J.	"	1,000	300
Renfrew, A. E.	"	250	100
Wilkenson, W.	Brantford	250	75
Monk, G. W.	Toronto	1,000	400
Forster, A. J.	"	250	75
Hewson, F. B.	Niagara	500	150
Davidson, John	Guelph	250	75
Plow, George S.	Montreal	1,000	100
Bell, John	Hamilton	500	75
Wilcox, C. S.	"	250	100
Steedman, J. P.	"	250	250
Wolfkill, R. F.	"	250	75
Edwards, T. S.	Iroquois	150	15
Macpherson, A.	Markdale	150	45
Wood, R. Shaw	London	2,500	1,100
Wood, Robert	"	1,250	375
Ingersoll Packing Co.	Ingersoll	250	75
Henderson, Mrs. E. G.	St. John, N.B.	250	75
Smith, F. C.	"	100	40
Thorne, R. Ward.	"	150	50
Skinner, Hon. C. N.	"	500	150
Woolverton, Dr. A.	Hamilton	250	75
Stewart, T. J.	"	250	75
Coburn, H. P.	"	250	75
Ambrose, Walter.	"	500	250
Ambrose, R. S.	"	500	150

Department of Finance—Insurance Branch.

THE ONTARIO ACCIDENT INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Ambrose, H. S.	Hamilton	250	100
White, A. W.	"	250	75
Bethune, Kenneth	"	250	75
Neill, A. T.	"	500	150
Leitch & Turnbull	"	250	100
Bond, E. L.	Montreal	1,000	300
Brock, J. H.	Winnipeg, Man.	1,000	300
Aikins, J. A. H., Q.C.	"	500	150
Culver, W. H., Q.C.	"	500	150
Campbell, A. McT.	"	250	75
Mills & Cunningham	Kingston	250	100
Fyshe, Thomas	Montreal	500	250
Smith, John M.	Halifax, N.S.	500	150
Curry, Dr. M. A.	"	250	75
Kenny, T. E., M.P.	"	500	150
Roberts, Frank	"	250	75
Davis, T. G.	Napanee, Ont.	150	45
Grant, John	Brockville	1,000	500
Gill, John M.	"	500	150
Sangster, G. R.	Moncton, N.B.	500	200
Robertson, J. F.	St. John, N.B.	500	150
Burke, Thomas L.	"	500	200
McLaughlan, D. J.	"	250	75
Blair, Hon. A. G.	"	500	200
Trueman, C. D.	"	150	60
Finn, M. A.	"	250	100
McLellan, J. Verner	"	100	30
Milligan, R.	"	250	75
Banfield, John J.	Vancouver, B.C.	500	150
Downie, William	"	500	150
Hammersley, A. S.	"	150	45
Hamilton, C. R.	"	100	30
Johnston, J. I.	"	250	75
Coulthard, W. B.	Fredericton, N.B.	250	100
McMurry, Thomas	Yarmouth, N.S.	500	200
Graves, F. T.	Ottawa	250	75
Morris, W. D.	"	250	75
Spittal, Alex.	"	250	75
Stephens, A. J.	"	250	75
Wallace, E.	"	250	75
Williams, W. L. M.	St John, N.B.	250	75
Addy, Dr. G. A. B.	"	300	120
Tilden, J. H.	Hamilton	500	150
Green, F. W.	Halifax, N.S.	100	30
Wadland, Henry	Woodstock, Ont.	250	75
McDonald, James	Edmonton, Alberta	150	45
Peine, Louis	New Hamburg, Ont.	150	45
Chadwick, C. W.	Rat Portage, Ont.	100	30
Coulthard, Dr. G. E.	Fredericton, N.B.	250	125
Stone, Alfred	Guelph, Ont.	250	75
Beer, George F.	Charlottetown	250	75
Beer, Dr. F. D.	"	150	60
Beer, Lemuel L.	"	200	80
Beer, E. H.	"	200	80
Beckit, Oliver G.	Montreal	1,000	300
Beckit, Kate	"	200	60
Oldright, William	Toronto	250	100
Grass, R.	Trenton	1,000	300
Grass, S. M.	"	500	150
Weddell, R.	"	1,000	300
McAuliff, M.	Lachine	1,000	300
Flavelle, J. W.	Toronto	2,500	750

THE ONTARIO ACCIDENT INSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Philip, D. L.....	Brantford	100	100
Verity, M.....	"	100	100
Dale, J. A.....	"	100	100
Donahue, W.....	Montreal	300	45
Total .....	.....	\$102,250	\$41,525

Department of Finance—Insurance Branch.

THE QUEBEC FIRE ASSURANCE COMPANY.

LIST OF STOCKHOLDERS—(As at 31st December 1898.)

Name.	Residence.	Number of shares.	Amount subscribed for.	Amount paid in cash.
			\$	\$
Anderson, Mrs. E. G.	Quebec	12	540	240
Alleyn, Hon. C. (estate), J. A. Charlebois and C. W. A. Lindsay (executors).	"	18	810	360
Angers, Hon. A. R.	Montreal	10	450	200
Ahern, Mrs. Amelia V.	Quebec	15	675	300
Andrews, Mrs. F. H., jun.	"	13	585	260
Audette, Mrs. Mary Grace Stuart	Ottawa	5	225	100
Bourdeau, Mrs. Theo	Montreal	6	270	120
Brodie, Robt	Quebec	100	4,500	2,000
Brodie, E. K.	"	8	360	160
Beaubien, Hon. Louis	Montreal	18	810	360
Brown, W. P. (executor of late).	England	60	2,700	1,200
Brousseau, Mrs. M., M.D.	Quebec	10	450	200
Bilodeau, Louis.	"	32	1,440	640
Brodie, W.	"	100	4,500	2,000
Bittner, Dlle Emélie.	"	6	270	120
Brodie, Jas. (in trust)	"	2	90	40
Brodie, Arthur D	"	28	1,260	560
Brodie, Mrs. Lily	"	6	270	120
Brown, Ida Mary	"	5	225	100
Brown, John (in trust)	"	5	225	100
Brown, John	"	10	450	200
Budden, Heber	"	2	90	40
Brown, Wm. Hy. (estate late).	"	20	900	400
Broomer, Geo	"	18	810	360
Brodie, Agnes B.	"	5	225	100
Brodie, Chas E.	"	21	945	420
Brodie, Mary D.	"	21	945	420
Brodie, T. L.	"	21	945	420
Champion, C. P. (in trust).	"	10	450	200
Champion, C. P.	"	4	180	80
Crawford, Mrs. Margaret	Brampton, Ont.	13	585	260
Campbell, W. N., executor and attorney	Quebec	1	45	20
Casgrain, P. B.	"	52	2,340	1,040
College Ste. Anne	Ste Anne de la Pocatière.	10	450	200
Cary, Miss Elizabeth Rebecca (estate), Mary Ann H. Leggatt and Gordon Jos. Leggatt, executors.	Windsor, Ont.	46	2,070	920
Cazeau, Dlle M. A.	Quebec	2	90	40
Campbell, Mrs. Isabella Jane	"	10	450	200
Corporation du Précieux-Sang, St. Hyacinthe	St. Hyacinthe, Que	2	90	40
Campbell, W. D., usufruit	Quebec	2	90	40
Corporation Archiépisopale, F. M.	"	15	675	300
Caisse d'Economie, N.D.	"	116	5,220	2,320
Campbell, Mrs. Edith A. Simons	"	3	135	60
Connolly, Miss Margaret S	"	20	900	400
Cannon, Miss Matilda.	"	15	675	300
Davis, Louis, Tutor	Montreal	17	765	340
Dugal, Dllcs Emélie, Caroline and Cécile	Quebec	4	180	80
Donohue, Thos.	"	36	1,620	720
Dean, A. L.	Trail, B.C.	26	1,170	520
Dickson, James (estate of late)	Montreal	20	900	400
De Blois, E. J. (estate).	Quebec	6	270	120
Davies, W. H. A. (executor of late)	Montreal	2	90	40
Douglass, Mrs. Charlotte (heirs)	Quebec	4	180	80
Derousselle, Alexis (executor of late)	Beauport, Que	1	45	20
D'Eschambault, Dlle Lætitia F.	Quebec	10	450	200
Dupont, Miss Lucy	"	11	495	220
DeRousselle et al., Alexis, F. X. Gosselin, attorney.	"	1	45	20
Dumais, L. V. (curateur).	Fraserville, Que.	12	540	240
Doucetta, Mde Arthémise.	Quebec	6	270	120
DeFoy, Miss H	"	7	315	140

THE QUEBEC FIRE ASSURANCE COMPANY—Continued.

LIST OF STOCKHOLDERS—Continued.

Name.	Residence.	Number of shares.	Amount subscribed for.	Amount paid in cash.
			\$	\$
DeFoy, Miss G.	Quebec	7	315	140
Davie, Geo. T.	"	49	2,205	980
Dean, Elizabeth Marion	"	17	765	340
Dion, Miss Donalda	"	4	180	80
Dean, George	Chatham, N.B.	17	765	340
Dynes, Joseph (estate late)	Quebec	3	135	60
Drum, Isaac (estate)	"	1	45	20
Drum, Wm. (estate and executors)	"	5	225	100
Dean, W. R.	"	50	2,250	1,000
Davidson, Thomas	"	18	810	360
Dolbel, Alf. W.	Gaspé	7	315	140
Dunn, Stewart H.	Quebec	50	2,250	1,000
Dunn, Logie H. (estate of late)	"	40	1,800	800
Dawson, Mrs Louisa	"	20	900	400
Drummond, Mrs. Widow Chas. R. T.	Montreal	3	135	60
Dumoulin, P. B.	Quebec	3	135	60
Dobell, Mrs. Eliz. Frances	"	2	90	40
Frémont, Jules J. Taschereau	"	12	540	240
Fraser, Miss Jane (in trust)	"	20	900	400
Glackemeyer, Mde S. J.	"	1	45	20
Grant, Mrs. T. H.	England	2	90	40
Goodwin, Mrs. Emma	"	18	810	360
Gibb, James	Quebec	42	1,890	840
George, Miss Elizabeth (estate) (W. N. Campbell, executors)	"	10	450	200
Gibb and Ross	"	30	1,350	600
Gingras, J. E. (executor of late)	"	2	90	40
Gravel, J. A.	Montreal	14	630	280
Gourdeau, François (estate)	"	20	900	400
Garneau, Hon. Pierre	"	52	2,340	1,040
Gourdeau, Mde Félix	"	9	405	180
Gourdeau, Mde Napoléon	"	6	270	120
Grenier, J. O.	"	2	90	40
Grass, R.	Trenton, Ont.	30	1,350	600
Glass, Mrs. Margaret T.	Quebec	23	1,035	460
Heigham, Mrs. Grace Charlotte	England	20	900	400
Healey, Miss Annie	Quebec	3	135	60
Heath, Miss Emilie	Ile Verte	6	270	120
Huot, Philippe	Quebec	38	1,710	760
Hall, H. E.	Becancour, Que.	2	90	40
Hossack, G. C.	Quebec	10	450	200
Hunt, James (executor of late)	"	76	3,420	1,520
Hamel, Théophile (executrix of late)	"	10	450	200
Hardy, M. G.	Champlain	57	2,565	1,140
Hardy, Joseph L.	Grondines	66	2,970	1,320
Hudon, Théophile (heirs)	Quebec	22	990	440
Herring, William	"	100	4,500	2,000
Hunt, Arthur F.	"	22	990	440
Hunt, Mrs. Herbert F.	"	14	630	280
Hunt, Fredk. F.	"	16	720	320
Holt, John H.	"	114	5,130	2,280
Hunt, Miss Caroline E.	"	15	675	300
Healey, Miss Louisa	"	1	45	20
Hardy, Widow Phidime, (in trust)	Champlain	12	540	240
Irish Protestant Benevolent Society	Quebec	12	540	240
Johnston, Peter	"	61	2,745	1,220
Jackson, Miss Annie J.	"	2	90	40
Joseph, Montefiore	"	1	45	20
Joseph, Andrew C.	"	10	450	200
Jones, Edwin	"	86	3,870	1,720
Jones, G. E. Allen	"	42	1,890	840
Jourdain, A.	"	30	1,350	600
Kerr & Molson, (trustees)	Montreal	8	360	160
Langevin, Napoléon	Quebec	10	450	200
Louis, Joseph	"	50	2,250	1,000
Langevin, Ed. J.	Ottawa	6	270	120

Department of Finance—Insurance Branch.

THE QUEBEC FIRE ASSURANCE COMPANY—Continued.

LIST OF STOCKHOLDERS—Continued.

Name.	Residence.	No. of shares.	Amount subscribed for.	Amount paid in cash.
			\$	\$
Lavery J. I.	Quebec.	2	90	40
Le Boutillier, Philippe.	Gaspé	3	135	60
Le Boutillier, Horatio.	"	6	270	120
Lambly, W. H.	Inverness, P. Q.	8	360	160
Lelièvre, S. (executors of late).	Quebec.	6	270	120
Logie, Mrs. Sarah (heirs).	"	4	180	80
Langevin, Sir H. L., C.B., C.C.M.G.	"	78	3,510	1,560
LeMoine, Alexandre (heirs).	"	10	450	200
Lacroix, Edouard	"	73	3,285	1,460
Lindsay, Hamilton	Kingston, Ont.	42	1,890	840
Lépine, Louis	Quebec.	5	225	100
Leonard, B.	"	5	225	100
Laurie, Archibald	"	18	810	360
Letarte, Victor, tutor	"	8	360	160
Larue, Louise A. (in trust)	"	6	270	120
McLennan, Mrs. Francis	Montreal.	5	225	100
Messire le Curé de Notre Dame de Québec	Quebec.	40	1,800	800
Mailloux, J. A.	"	4	180	80
Mathieu, Miss Zoé.	Grondines.	20	900	400
Machin, Miss H. J.	Quebec	4	180	80
Molson, John (tutor)	Montreal.	8	360	160
Montizambert, Mrs. S. (heirs).	Quebec.	8	360	160
Moore, Mrs. Widow Samuel	Jersey City, N. J.	8	360	160
McLimont, William	Quebec.	2	90	40
Morgan, Terence, legatees.	Ireland.	30	1,350	600
Monier, Mrs. Malvina.	Quebec.	6	270	120
Marcotte, Mrs. Cécile.	"	6	270	120
Molson, William (executors of late)	Montreal.	12	540	240
Mitchell, Robert, exec. en usufruit.	England.	1	45	20
McLimont, Miss Anna F., en usufruit.	Ottawa.	20	900	400
Marois, Mgr. C. A.	Quebec.	11	495	220
Molson, Jos. D., tutor.	Montreal.	6	270	120
Molson, Alex., tutor.	"	8	360	160
Molson, John Elsdale.	"	8	360	160
Maclaren, W. M., en usufruit.	Quebec.	10	450	200
Macnider & Co., Jas.	"	30	1,350	600
McCaghey, W. D.	"	9	405	180
Norris, Mrs. Widow Thomas	"	23	1,035	400
Norris, Thos Henry	"	160	7,200	3,200
Norris, Miss Charlotte.	"	13	585	260
Norris, Miss M. L.	"	6	270	120
Norris, Miss Helena.	"	6	270	120
Nightingale, Mrs. Martha D.,	Mobile, Ala.	5	225	100
Ostell, Mrs. M. E.	Montreal.	6	270	120
Oliver, Frederick (heirs).	Quebec.	4	180	80
Phillips, Miss M. C.	"	14	630	280
Perreault, Mrs. M. S.	Montreal	8	360	160
Pelletier, Sir C. A. P.	Quebec.	18	810	360
Pozer, Miss M. M.	"	10	450	200
Poston, William, executors of late	"	28	1,260	560
Paradis, L. L. (estate)	"	4	180	80
Pampalon, Thomas	"	2	90	40
Prévost, Mrs. Jos. Ed.	"	2	90	40
Pyke, Miss Alice Maud	Toronto, Ont.	1	45	20
Quebec, Bank	Quebec.	210	9,450	4,200
Rousseau, David.	"	8	360	160
Renfrew, George R. (estate late)	"	150	6,750	3,000
Robitaille, Dr. Olivier (estate executors).	"	22	990	440
Russell, Mrs. Horatio A.	"	8	360	160
Rinfret, Mrs. Ferd. Rémi.	"	1	45	20
Samson, Mrs. Widow C. I.	"	6	270	120
Samson, Aurélien.	"	4	180	80
Smith David H.	"	8	360	160
Simons, Wm. Thomas.	"	5	225	100

THE QUEBEC FIRE ASSURANCE COMPANY—*Concluded.*LIST OF STOCKHOLDERS—*Concluded.*

Name.	Residence.	No. of shares.	Amount subscribed for.	Amount paid in cash
			\$	\$
Société Ecclésiastique de Saint-Joseph.	Quebec.....	4	180	80
Simons, William.....	".....	138	6,210	2,760
Stevenson, Thos, executors.....	".....	4	180	80
Shaw, Samuel J. (estate late).....	".....	50	2,250	1,000
Scott, W. W. (executors late).....	".....	12	540	240
Simons, John.....	".....	163	7,335	3,260
Simons, Archibald.....	".....	4	180	80
Shaw, John.....	".....	1	45	20
Simons, Miss Mary.....	".....	6	270	120
Sharples, H. H.....	".....	8	360	160
Savard, Mrs. widow Edmond (in trust).....	".....	20	900	400
Scott, A. E.....	".....	2	90	40
Stuart, Rev. Jas.....	England.....	44	1,980	880
Stuart, Gustavus G.....	Quebec.....	6	270	120
Stuart, Gustavus G. (curator).....	".....	21	945	420
Samson, Mrs. A.....	".....	2	90	40
Sissons, Robt.....	".....	10	450	200
Sissons, Kathleen S.....	".....	2	90	40
Têtu, Mgr. H.....	".....	8	360	160
Têtu, Vital (heirs).....	".....	84	3,780	1,680
Tessier, Hon. U. J. (estate).....	".....	4	180	80
Tessier, Cyrille.....	".....	6	270	120
Turcotte, Mrs. Nazaire.....	".....	12	540	240
Thomson, Andrew.....	".....	34	1,530	680
Tourongeau, Mrs. V. A. J.....	".....	2	90	40
Turner, R.....	".....	4	630	280
Turner, Miss Effie.....	".....	8	360	160
Turner, R. (in trust).....	".....	4	180	80
Tait, Rev. Donald.....	".....	20	900	400
Turcotte, J. B. A.....	".....	6	270	120
Verret, Barth.....	".....	11	495	220
Valin, Mrs. P. V.....	".....	10	450	200
Vallée, Prudent (estate).....	".....	42	1,890	840
Whitehead, Morley W.....	".....	2	90	40
Withall, W. J., estate late.....	".....	172	7,740	3,440
Wallace, Mrs. S. A. P.....	".....	9	405	180
Whitehead, Joseph.....	".....	107	4,815	2,140
Wade, Mrs. Margaret.....	".....	3	135	60
Wilson, Mrs. Florence A.....	".....	10	450	200
Whitehead, Alfred B.....	".....	2	90	40
Welch, Mrs. Annie K.....	".....	68	3,060	1,360
Yule, William (executors of late).....	Montreal.....	20	900	400
Young, Herman.....	".....	3	135	60
Young, Mrs. Helen M.....	".....	8	360	160
		5,000	\$ 225,000	\$100,000

Department of Finance—Insurance Branch.

THE ROYAL-VICTORIA LIFE INSURANCE COMPANY.

LIST OF SHAREHOLDERS—(As at 31st December, 1898.)

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Ames, Herbert B.	Montreal	5,000	1,000
Adair, Robert	"	1,000	200
Audette, Rodolphe	"	2,000	400
Ayer, A. A.	"	5,000	1,000
Austin, Frederick John	Sherbrooke	500	100
Alexander, Maria B.	Bowmanville	2,500	500
Blackwell, K. W.	Montreal	2,000	400
Burnett, William, M.D.	"	1,000	200
Boaswell, Andrew W.	Quebec	1,000	200
Beer, Lamuel L.	Charlottetown, P. E. I.	1,000	200
Beer, Edgar H.	"	300	60
Barbeau, H.	Montreal	1,000	200
Burke, David	"	5,000	1,000
Burke, David (in trust)	"	12,000	2,400
Bell, Samuel	"	5,000	1,000
Buller, Frank, M.D.	"	2,500	500
Bate, H. N.	Ottawa	8,000	1,600
Breakay, John	Quebec	5,000	1,000
Bond, E. L.	Montreal	1,000	200
Bickerdike, Robert	"	500	200
Birks, Henry	"	5,000	1,000
Brown, H. B.	Sherbrooke	500	100
Bell, Thos. D.	Montreal	5,000	1,000
Byrne, John Henry	Georgetown, P. E. I.	300	60
Baird, Annie Mary	Toronto	1,500	300
Burns, John	"	2,500	500
Blanchet, John	North Bay, Ont.	500	100
Boddy, Samuel J.	Toronto	1,000	200
Brown, Peter	Port Hope, Ont.	2,500	500
Brown, Harriet M.	"	2,500	500
Benson, Laura A. (trustee)	"	1,000	200
Burn, George	Ottawa	2,500	500
Bassett, Thomas	Bowmanville	3,500	700
Bassett, Mary J. C.	"	1,000	200
Britton, Joseph	"	2,500	500
Bleakley, Aggie J.	"	2,500	500
Browne, Patrick	Kingston	2,000	400
Babcock, Josephine E.	Montreal	5,000	1,000
Babcock, Carola A.	"	5,000	1,000
Chapleau, Sir J. A. (estate late)	"	5,000	1,000
Cromar, Alexander	Toronto	1,000	200
Cook, William	Quebec	1,500	300
Crathern, James	Montreal	10,000	2,000
Caverhill, George	"	10,000	2,000
Cheney, Gilman (estate late)	"	20,000	4,000
Comte, Joseph	"	10,000	2,000
Cundall, Henry J.	Charlottetown, P. E. I.	1,000	200
Cassils, John	Montreal	5,000	1,000
Coristine, Mrs. E. H.	"	5,000	1,000
Currie, John Z.	Cambridge, Mass., U.S.	500	100
Chauteauvert, Victor	Quebec	2,000	400
Clark, Wm. Mortimer	Toronto	4,000	800
Clark, Helen Gordon	"	2,500	500
Clark, Gordon Mortimer	"	1,000	200
Clark, Jeannie Mortimer	"	500	100
Clark, Elizabeth Gordon	"	500	100
Cimon, M. H. Ernest	Rivière du Loup, Que.	1,000	200
Cameron, John Alexander	Montreal	5,000	1,000
Cornack, John Graham	North Bay, Ont.	100	20
Cox, George A.	Toronto	2,500	500
Cromar, Barbara	"	1,000	200
Colson, Chas. E.	Montreal	1,000	200
Clemesha, John W., M.D.	Port Hope, Ont.	2,000	400
Colville, James	Leskard, Ont.	1,000	200

THE ROYAL-VICTORIA LIFE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Clarke, Wm. H., M.D.	Lindsay, Ont	1,000	200
Coote, Patrick, M.D.	Quebec	1,000	200
Coote, Caroline T.	"	500	100
Carter, Stewart J.	Montreal.	1,500	300
Chapman, Ephraim R.	St. John, N.B.	200	40
Carter, Alice S.	Montreal.	500	100
Carter, Lila A.	"	500	100
Cann, Mrs. Elizabeth	Bowmanville.	500	100
Cann, William.	"	500	100
Connell, James C., M.D.	Kingston, Ont	1,300	260
Costello, Michael.	Vancouver, B.C.	1,500	300
Christie, Wm. J.	Winnipeg, Man.	1,500	300
Chauveau, Alex.	Quebec.	1,500	300
Collins, Joshua D.	Peterboro', Ont.	5,900	1,180
Campbell, Peter.	"	1,000	200
Chisholm, Wm.	Halifax, N.S.	1,500	300
Dawes, T. A.	Lachine.	2,000	400
Dow, Mary	Montreal.	5,000	1,000
Deeks, Wm. E., M.D.	"	500	100
Dawson, Wm. V.	"	1,000	200
Dawson, B.	"	2,500	500
Desjardins, Hon. A.	"	1,000	200
Dunn, Timothy H.	Quebec	5,000	1,000
Dufresne, Alex. R.	Montreal.	500	100
Doyle, William.	Quebec.	1,000	200
Dunton, R. A.	Montreal.	2,500	500
Davies William	Toronto.	2,500	500
Durnford, Geo. and Augustus D., in trust.	Montreal.	2,500	500
Donnelly, Thomas	Kingston	2,000	400
Dennistoun, Katherine A.	Peterboro', Ont.	7,000	1,400
Dafoe, Wm. A., M.D.	Madoc, Ont.	2,000	400
Elliot, James.	Montreal.	2,500	500
Edgell, Stephen.	Sherbrooke.	500	100
Emory, W. J. Hunter, M.D.	Toronto.	1,000	200
Forget, L. J.	Montreal.	10,000	2,000
Fry, Henry.	"	1,000	200
Finley, Samuel.	"	5,000	1,000
Forget, Rodolphe	"	5,000	1,000
Fraser, H. R.	Sherbrooke.	500	100
Fisk, Geo. M.D.	Montreal.	1,000	200
Fairie, Annie L.	"	5,000	1,000
Fairbairn, James B.	Bowmanville, Ont.	1,000	200
Foster, Richard.	"	2,500	500
Fulford, George T.	Brockville, Ont.	25,000	5,000
Grass, Ruliff	Trenton, Ont.	2,500	500
Gardner, James	Montreal.	5,000	1,000
Gault, Andrew F.	"	20,000	4,000
Gilman, F. E.	"	5,000	1,000
Gordon, Charles B.	"	1,000	200
Gravel, J. O.	"	5,000	1,000
Giroux, Edmond	Quebec.	1,000	200
Gilmour, Thomas	Brockville, Ont.	10,000	2,000
Graham, John.	Woodstock, N.B.	5,000	1,000
Grist, Chas.	Strathroy, Ont.	2,000	400
Gage, W. J.	Toronto	5,000	1,000
Galbraith, Mary.	Bowmanville, Ont.	500	100
Galbraith, Margaret.	"	500	100
Galbraith, Jean.	"	500	100
Gilmour, James H.	Brockville, Ont	5,000	1,000
Hope, John.	Montreal.	10,000	2,000
Hosmer, Charles R.	"	5,000	1,000
Holt, H. S.	"	10,000	2,000
Herridge, Wm. T., Rev.	Ottawa	5,000	1,000
Hague, George.	Montreal	5,000	1,000

Department of Finance—Insurance Branch.

THE ROYAL VICTORIA LIFE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Hickson, Lady Catherine	Montreal	7,500	1,500
Hyde, George	"	1,000	200
Hart, Frank J.	"	5,000	1,000
Hodgson, Jonathan	"	10,000	2,000
Hodgson, Thos. E.	"	5,000	1,000
Hodgson, Chas. J.	"	2,500	500
Hodgson, Chas. J. (in trust)	"	5,000	1,000
Haszard, F. L.	Charlottetown, P.E.I.	500	100
Hurd, A. S.	Sherbrooke	500	100
Huot, Philippe	Quebec	2,500	500
Hartt, George F.	Montreal	2,500	500
Hingston, Sir Wm., M.D.	"	5,000	1,000
Haunaford, E. P.	"	10,000	2,000
Hackett, Francis J., M.D.	"	1,000	200
Henry, Arthur R.	Quebec	1,000	200
Hoskin, Alfred	Toronto	2,000	400
Hackett, Michael W.	Montreal	1,500	300
Hodgson, Sarah	Lacolle, Que.	10,000	2,000
Hoare, Chas. W.	Walkerville, Ont.	1,500	300
Hume, John	Port Hope, Ont.	4,000	800
Hara, Frederick N.	Merritton, Ont.	1,000	200
Harcourt, R. B. (in trust)	Toronto	1,500	300
Hopkins, Gerard H.	Lindsay, Ont.	1,000	200
Hoar, Thomas	Bowmanville, Ont.	5,000	1,000
Haines, George	"	2,500	500
Higginbotham, John	"	2,000	400
Hilher, S. C., M.D.	"	2,500	500
Hackett, Rev. J. P.	Sth. Hadley Falls, Mass, U.S.	1,000	200
Hall, Edward H. D.	Peterboro', Ont.	1,800	360
Harris, Robt. W.	Vancouver, B.C.	1,500	300
Inches, Mary D. I.	St. John, N.B.	1,000	200
Irvine, John	Milford, N.B.	500	100
Irwin, Wm. J.	Peterboro', Ont.	1,000	200
Jordon, Rev. Louis H. (in trust)	Toronto	5,000	1,000
Jones, Jas. Robt., M.D.	Winnipeg, Man.	1,000	200
Jamieson, Jas. A.	Montreal	5,000	1,000
Job, Samuel John	Hamilton	1,500	300
Love, Robert W.	Toronto	1,000	200
Laliberté, J. B.	Quebec	1,000	200
Letellier, Alphonse	"	1,000	200
LeMoine, Gaspard	"	5,000	1,000
Lount, Frederick Alex.	Cobourg, Ont.	500	100
Lefroy, Harold B.	Toronto	1,000	200
Larue, Victor W.	Quebec	2,000	400
Love, Andrew T.	"	1,000	200
Labatt, John	London, Ont.	10,000	2,000
Lundy, John James	Peterboro', Ont.	5,000	1,000
Maxwell, Edward	Montreal	5,000	1,000
Morson, W. A. O.	Charlottetown, P.E.I.	500	100
Macintosh, John	Montreal	5,000	1,000
Macintosh, Preble	"	1,000	200
Macneider & Co., James	Quebec	1,000	200
Macnair, Andrew D.	Glasgow, Scotland	15,000	3,000
Morrice, David	Montreal	5,000	1,000
Morrice, Annie S.	"	5,000	1,000
Morrice, W. J.	"	2,500	500
Mackay, Robert	"	20,000	4,000
Mackinnon, Donald A.	Charlottetown, P.E.I.	500	100
Macdougall Bros.	Montreal	5,000	1,000
Marsh, Wm. A.	Quebec	1,000	200
Meredith, Arthur	Toronto	5,000	1,000
Marcoux, Louis Cyrille	Quebec	1,000	200
Michie, Sophia	Toronto	5,000	1,000
Macintosh, John A.	"	5,000	1,000
Miller, Mrs. Pauline C. J.	"	2,500	500

THE ROYAL-VICTORIA LIFE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Macara, John	Quebec.	1,000	200
Mackay, Donald, in trust.	Toronto	10,000	2,000
Morton, Henry	Montreal.	2,500	500
Morton, Mrs. Annie	"	2,000	400
Morton, Phillips & Co.	"	2,000	400
Metcalfe, Chas. P.	"	500	100
Matthews, W. D.	Toronto	10,000	2,000
Morrow, John	"	2,500	500
Magwood, John	Lindsay	1,000	200
Metcalfe, Henry Duncan	Winnipeg	1,500	300
Mudie, John	Kingston, Ont.	1,000	200
MacLaren, Mrs. Emma	Brockville, Ont.	10,000	2,000
MacLaren, John	"	10,000	2,000
Moore, Viscount Howard	"	1,000	200
Mackintosh, William	Madoc, Ont.	1,500	300
Murphy, John	Montreal.	1,500	300
McAuliff, Michael	Lachine, Que.	2,500	500
McLeod, Malcolm	Charlottetown, P. E. I.	2,000	400
McFarlane, Daniel	Montreal.	5,000	1,000
McGammon, W. H.	Morrisburg, Ont.	500	100
McManamy, David	Sherbrooke, Que.	1,000	200
McFarlane, Alice Maude R.	Montreal.	1,000	200
MacLeod, James	Charlottetown, P. E. I.	500	100
McFee, Alexander	Montreal.	1,000	200
McLaughlin, James W.	Bowmanville, Ont.	2,500	500
McDonald, Wm. A.	Lockeport, N. S.	1,000	200
McClellan, John	Bowmanville, Ont.	1,000	200
McIver, John B.	Kingston, Ont.	1,000	200
McConochie, Sam. W.	Hamilton, Ont.	5,000	1,000
McClellan, Jas. Alex.	Bowmanville, Ont.	1,000	200
Neelands, Jacob	Lindsay, Ont.	3,000	600
Needler, William	"	15,000	3,000
Needler, Mary Emelia	Millbrook, Ont.	1,500	300
Needler, Henrietta	"	1,500	300
O'Brien, Hon. James	Montreal	10,000	2,000
Ogilvy, Sr., Jas. A., in trust	"	500	100
Ogilvy, John, in trust	"	500	100
Oldright, Henry H., M. D.	Toronto	1,000	200
O'Reilly, Edward	Winnipeg	1,000	200
O'Flynn, Frederick Wm.	Madoc Village, Ont.	5,000	1,000
O'Flynn, Harry Herbert	"	5,000	1,000
Palmer, Charles	Charlottetown, P. E. I.	1,000	200
Pentland, C. A.	Quebec	1,000	200
Porter Estate, Executors of the	Bowmanville	700	140
Picken & Co., J. B.	Montreal	5,000	1,000
Price, E. J.	Quebec	5,000	1,000
Paradis, Etienne	"	1,000	200
Penman, John	Paris, Ont.	5,000	1,000
Purslow, Adam	Port Hope, Ont.	5,000	1,000
Pickup, Samuel W. W.	Granville Ferry, N. S.	1,000	200
Paterson, Thomas	Bowmanville, Ont.	5,000	1,000
Pollard, Jacob	"	2,500	500
Pearson, George	"	1,500	300
Patterson, Andrew	Montreal	2,500	500
Pearse, Edgecombe	Peterboro', Ont.	1,000	200
Quick, Lewis	Bowmanville, Ont.	2,000	400
Quay, William	Port Hope, Ont.	5,000	1,000
Rankin, Conn. Donley	Charlottetown, P. E. I.	1,000	200
Ross & Sons, P. S.	Montreal	5,000	1,000
Roddick, T. G., M. D.	"	5,000	1,000
Ross, John T.	Quebec	5,000	1,000
Rioux Narcisse	"	1,000	200
Rahtjen, Miss A. M.	Toronto	5,000	1,000
Robins, William	Walkerville, Ont.	2,000	400
Roblin, Rodmond P.	Winnipeg	1,500	300

Department of Finance—Insurance Branch.

THE ROYAL-VICTORIA LIFE INSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Scott, E.	Montreal	5,000	1,000
Smith, Chas. F.	"	5,000	1,000
Smith, Clarence F.	"	2,000	400
Sumner, George.	"	5,000	1,000
Starke, Geo. R.	"	5,000	1,000
Sims, A. Haig.	"	5,000	1,000
Scott, W. P.	"	1,000	200
Stephenson, James.	Chattenham, England.	5,000	1,000
Sanderson, Frank.	Hamilton.	1,000	200
Snyder, L. P.	North Bay, Ont.	1,000	200
Smith, W. A. De Wolf.	New Westminster.	500	100
Sharples, Margaret A.	Quebec.	2,000	400
Swan, Henry.	Toronto.	1,500	300
Steele, James J.	Dundas, Ont.	5,000	1,000
Smith, Chas. A.	Port Hope, Ont.	1,000	200
Scott, Robert F.	Toronto	5,000	1,000
Stewart, John J.	Halifax, N. S.	1,500	300
Stewart, Wilhelmina G.	Toronto.	2,500	500
Snetsinger, John G.	Moulinette, Ont.	1,000	200
Turcot, Edwin.	Quebec	2,000	400
Tanguay, George.	"	1,000	200
Turner, Richard.	"	1,000	200
Trenholm, William Henry.	Hochelega.	1,000	200
Twomey, Denis Augustus.	Morrisburg, Ont.	1,000	200
Taylor, F. C.	London, Ont.	1,000	200
Taylor, Thos. W. Sir.	Winnipeg.	5,000	1,000
Thompson, Alexander.	Strathroy, Ont.	2,000	400
Tamblyn, William Ware.	Bowmanville, Ont.	2,100	420
Trees, Samuel.	Toronto.	7,500	1,500
Taschereau & Lavery.	Quebec	1,000	200
Vallière, Philippe.	"	1,000	200
Veals, Elizabeth.	Toronto	10,000	2,000
Vallée, Arthur, M.D.	Quebec	5,000	1,000
Verret, Barthéle mie.	"	2,000	400
Vanstone, J. Cyrus.	Bowmanville, Ont.	2,500	500
Wilson, James.	Montreal.	2,500	500
Waddell, Jr., Robert.	Trenton, Ont.	2,500	500
Webb, Mabel T.	Quebec	5,000	1,000
Webster, William, M.P.	Halifax, N. S.	2,500	500
Woods, James W.	Ottawa.	1,000	200
Worthington, E. B.	Sherbrooke, Que.	500	100
White, William, J.	Montreal.	1,000	200
Warden, Robert H.	Toronto	5,000	1,000
White, Richard.	Montreal.	500	100
Warwick, Francis Wm.	Buckingham, Que.	1,500	300
Whitby, Oliver R.	Paris, Ont.	1,000	200
Waddell, James Norris.	Hamilton, Ont.	300	60
Waddell, Frank Russell.	"	300	60
Waddell, Mrs. K. A.	"	300	60
Wallace, George Henry.	Wolfville, N. S.	1,000	200
Wilson, Mathew Steele.	Dundas, Ont.	5,000	1,000
Waters, George, M.D.	Cobourg, Ont.	2,000	400
Williams, William Henry.	Bowmanville, Ont.	2,000	400
Woods, William.	"	2,500	500
Wickett, John.	Port Hope, Ont.	2,500	500
Westley, R. A., M.D.	Montreal.	1,000	200
Waddell, Hugh.	Peterboro', Ont.	1,500	300
Williams, James.	Brockville, Ont.	1,000	200
Webb, E. E.	Quebec.	1,500	300
Wilson, David Henry, M.D.	Vancouver, B. C.	1,500	300
Webster, Sarah Jane.	Ottawa, Ont.	2,900	580
Yuile, William.	Montreal.	5,000	1,000
Young, Maria Amelia.	Quebec.	3,000	600
		1,000,000	200,000

THE SUN LIFE ASSURANCE COMPANY OF CANADA.

LIST OF STOCKHOLDERS—(As at 31st December, 1898.)

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Abbott, Albert.....	Brockville.....	5,200	780
Abbott, Edwin.....	".....	3,300	495
Alexander, Chas.....	Montreal.....	13,000	1,950
Allan, Mrs. A. S.....	".....	400	60
Anderson, Mrs. A. E.....	Westmount, Que.....	2,100	315
Allan, John.....	Prince Albert, N. W. T.....	4,400	660
Allan, Robt. A.....	Montreal.....	4,400	660
Allan, A. A.....	".....	5,900	885
Allan, R. A.....	} executors.....	4,400	660
Allan, W. A.....			
Bell, John, Q.C.....	Belleville.....	1,100	165
Black, Rev. J. R.....	Kingston.....	700	105
Blackader, Mrs. R. L.....	Montreal.....	500	75
Bryson, Miss. M. H.....	Boston, Mass.....	2,600	390
Burland, G. B.....	Montreal.....	2,600	390
Bate, Wm. T.....	Ottawa.....	2,800	420
Brown, James.....	Montreal.....	2,000	300
Balfour, G. H., manager in trust.....	".....	25,000	3,750
Cameron, J. H.....	New Haven, Conn.....	1,300	195
Campbell, F. W., M.D.....	Montreal.....	2,000	300
Cassels, Chas.....	".....	3,300	495
Cathcart, Rev. N.....	Guernsey, C.I.....	3,200	480
Cleghorn, J. P.....	Montreal.....	3,500	540
Coulson, D.....	Toronto.....	1,300	195
Cox, Hon. G. A.....	".....	5,200	780
Cross, S., Q.C.....	Montreal.....	4,600	690
Cushing, Mrs. L. M.....	".....	1,700	255
Cushing, Mrs. L. M., in trust.....	".....	500	75
Chisholm, Mrs. M.....	Belleville.....	2,100	315
Clarke, E. O.....	London, Eng.....	500	75
Cox, T. F., pro manager in trust.....	Montreal.....	12,000	1,800
DeLisle, A. M., estate late.....	".....	4,000	600
DeLisle, M. Nowlan.....	".....	1,200	180
Dougall, John R., M.A.....	".....	2,500	375
Dougherty, C. B.....	Ottawa.....	2,600	390
Dickson, W. B. Anderson, R. D.....	} Montreal.....	12,700	1,905
& Allan R. A., in trust.....			
Dickson, W. B.....	Longue Pointe, Que.....	2,100	315
Dickson, R. A.....	Montreal.....	2,100	315
Dwyer, Mrs. Georgina.....	Delta, Col., U.S.....	1,000	150
Ewing, S. H.....	Montreal.....	7,300	1,095
Fair, Robert, in trust for Miss E. M. Fair.....	Peterborough.....	1,600	240
Fairbairn, Miss J. R.....	".....	2,000	300
Filgate, Samuel.....	Montreal.....	1,000	150
Forster, Rev. J. Lawson, D.D.....	London, Eng.....	16,700	2,505
Franklin, Miss S. J.....	Toronto.....	2,500	375
Fry, Mrs. Laura.....	Montreal.....	1,100	165
Garland, C. Simpson.....	".....	2,000	300
Gault, C. Ernest.....	".....	500	75
Gault, Leslie H.....	".....	500	75
Gault, Miss E. M.....	".....	500	75
Gault, Miss M. F.....	".....	500	75
Gault, Mrs. E. J., in trust.....	".....	1,100	165
Gault, Percy R.....	".....	600	90
Gilmour, J. H.....	Brockville.....	2,600	390
Gilroy, Mrs. Beatrice.....	Winnipeg.....	11,100	1,665
Greene, E. K.....	Montreal.....	6,500	975
Gunter, J. B.....	Fredericton, N. B.....	200	30
Gault, M. H.....	Montreal.....	500	75
George, Rev. J. H., D.D.....	".....	3,000	450
Hamilton, Alex.....	".....	6,500	975
Hendershot, E. W.....	St. John, N.B.....	2,000	300
Hendershot, Mrs. A. M.....	".....	5,200	780
Hewton, Mrs. R.....	Lachine, Que.....	2,500	375

Department of Finance—Insurance Branch.

THE SUN LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF STOCKHOLDERS—Continued.

Name.	Residence.	Amount subscribed for.	Amount paid.
		\$	\$
Hill, W. H.	Peterborough	4,300	645
Hingston, Sir W. H., K.B., M.D.	Montreal	1,300	195
Horsey, E. H., M.D.	Shanghai, China	2,000	300
Henderson, J. A., M.D.	Montreal	1,000	150
Horwood, Edgar L.	Ottawa	1,000	150
Hall, Miss J. A.	"	700	105
Ibbotson, Mrs. F. L.	Montreal	400	60
Little, James	Belleville	3,000	450
Leney, Mrs. Lucinda	Westmount, Que	2,100	315
Macauley, R.	Montreal	80,900	12,135
Macauley, R., in trust	"	23,400	3,510
Macauley, R., in trust	"	13,000	1,950
Macauley, R., in trust	"	11,300	1,695
Macauley, T. B.	"	11,800	1,770
Macauley, Mrs. H. M.	"	3,300	495
Macauley, Herbert R., M.D.	"	2,300	345
Macdonald, J. K., in trust	Toronto	4,000	600
Macnaughton, Mrs. J. B.	Kingston	700	105
Macpherson, Alex	Montreal	2,600	390
Marling, J. W.	"	2,800	420
McDonald, K.	Ottawa	4,900	735
McFarlane, D.	Montreal	6,500	975
McGill, Chas.	Peterborough	20,200	3,030
McKenzie, Murdoch	Montreal	45,900	6,885
Meyer, H. W. C., estate late.	Calgary, Alta	1,400	210
Miller, Miss E. T.	Montreal	2,500	375
Miller, Miss M. L.	"	2,500	375
Miller, Miss J. G.	"	2,500	375
Miller, Mrs. E. Smith	"	1,500	225
Miller, Walker S., curator	"	300	45
Miller, Wm. T.	"	200	30
McCarthy, Jas. M.	"	2,100	315
McLachlan, Mrs. Elizabeth W., in trust	"	100	15
McLachlan, Mrs. Elizabeth W.	"	200	30
Meyer, J. T. L. & C. C. Ross, in trust	Toronto	400	60
McCarthy, John G.	Montreal	2,100	315
Ogilvie, Hon. A. W.	"	21,000	3,150
Proctor, C. D., estate	"	700	105
Pitblado I. & Irwin Wilson, trustees	"	2,100	315
Reekie, R. J., estate late	"	10,000	1,500
Robertson, Mrs. Margaret, estate late	"	1,000	150
Robertson, Henry	"	2,900	435
Roger, Miss Isabella	Peterborough	2,000	300
Roger, Miss R. H.	"	2,600	390
Ross, Mrs. C. C.	Montreal	1,200	180
Ross, Rev. D., D.D.	Kingston	2,600	390
Ross, J. G.	Montreal	1,100	165
Ross, W. G.	"	1,100	165
Ryan, John	Toronto	3,300	495
Ryan, Mrs. M. I.	"	13,000	1,950
Ridout, Mrs. Kezia	London	3,400	510
Ross, Frank	Quebec	26,000	3,900
Reekie, Miss Jessie C.	Westmount, Que	800	120
Reekie, Miss Isabella	"	800	120
Reid, Geo. E.	London, Eng	1,000	150
Smith, R. Wilson	Montreal	2,600	390
Stevenson, J., estate late	"	1,000	150
Stevenson, Jas., estate late	Quebec	1,200	180
Stevenson, Miss J. E.	"	1,200	180
Stevenson, Miss Agnes S.	"	1,200	180
Strong, Mrs A. W.	Montreal	3,000	450
Snasdell, J. S.	"	800	120
Tasker, James	"	25,000	3,750
Voss, Mrs. M. A.	"	1,500	225

THE SUN LIFE ASSURANCE COMPANY OF CANADA—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Voss, Mrs. M. A., in trust.....	Montreal.....	3,500	525
Waldie, John.....	Toronto.....	10,000	1,500
Warden, Rev. R. H., D.D.....	Montreal.....	11,900	1,785
Whyte, Mrs. G. A.....	Kamsack, N.W.T.....	2,200	330
Wilkes, Alf. J., Q.C.....	Brantford.....	3,000	450
Wilson, John.....	Montreal.....	3,300	495
Williams, Miss J. A. C.....	Superior, Wis.....	500	75
Withall, W. J., Estate of late.....	Montreal.....	28,000	4,200
Workman, Thos., in trust.....	Ottawa.....	3,700	555
Wanless, Mrs. H.....	St. Catharines, Ont.....	1,600	240
Wilkes, Mrs. E. J.....	Brantford.....	2,100	315
Ward, Mrs. E. B.....	Westmount, Que.....	700	105
Warner, Mrs. L. C.....	Toronto.....	2,300	345
	Total.....	\$700,000	\$105,000

Department of Finance—Insurance Branch.

THE TEMPERANCE AND GENERAL LIFE ASSURANCE COMPANY.

LIST OF GUARANTORS—(As at 31st December, 1898).

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Bruce, Rev. Geo	St. John, N.B.	100	60
Burton, Wm	Humber	1,000	600
Cox, Geo. A.	Toronto	23,000	13,800
Cook, Louisa	"	500	300
Farmer, R. D.	Ancaster	1,000	600
Goderham, Geo.	Toronto	55,000	33,000
Nattress, Dr W.	"	2,000	1,200
O'Hara, Henry	"	2,000	1,200
Pellatt, H. M.	"	1,800	1,080
Sutherland, H.	"	6,700	4,020
Wilkes, George H.	Brantford	2,000	1,200
Wilkes, A. J., Q.C.	"	2,000	1,200
Wilkes, Isabella B.	"	2,000	1,200
Warnock, Mrs. M.	Goderich	900	540
	Total ..	\$100,000	\$60,000

THE WESTERN ASSURANCE COMPANY.

LIST OF STOCKHOLDERS—(As at 31st December, 1898.)

Name.	Residence.	Amount Subscribed for.	Amount paid in cash.
		\$	\$
Atlas Loan Company.....	St. Thomas.....	800	400
Armstrong, Miss M. A.....	Chagrin Falls, Ohio.....	360	180
Alexander, Miss J. E.....	Woodstock.....	1,200	600
Arnoldi, Mrs. A.....	Toronto.....	440	220
Armstrong, Thos.....	".....	2,320	1,160
Agar, Miss F.....	".....	840	420
Allison, Mrs. Mary.....	London, Ont.....	800	400
Armstrong, Mrs. E.....	Toronto.....	600	300
Acheson, Mrs. A. C.....	Buffalo, N.Y.....	600	300
Anderson, Wm.....	Toronto.....	7,000	3,500
Armstrong, Mrs. E.....	".....	1,040	520
Adams, James, in trust.....	".....	520	260
Baird, Hugh N.....	".....	1,600	800
Beaty, Robt.....	".....	6,000	3,000
Beaty, John Wm.....	".....	1,000	500
Benson, T. M., & McCaul, G. Lefoy, trustees.....	Port Hope.....	3,400	1,700
Bilton, Wm., estate late.....	Toronto.....	600	300
Blain, Eliza H., estate late.....	".....	9,000	4,500
Brown, Robt. S.....	".....	2,000	1,000
Browne, Eliza.....	".....	2,400	1,200
Brock, W. R.....	".....	1,280	640
Bassett, Thos.....	Bowmanville.....	2,000	1,000
Boswell, Mrs. C.....	Calgary, N.W.T.....	8,080	4,040
Bean, Rev. W. H.....	Oshawa.....	720	360
Betley, Diana E., estate late.....	Toronto.....	6,000	3,000
Burns, Geo. Ferrier.....	".....	4,000	2,000
Earker, Samuel.....	Hamilton.....	6,640	3,320
Baines, Mrs. R. J. E.....	Toronto.....	280	140
Bassett, Mrs. Annie.....	Bowmanville.....	1,600	800
Bassett, Miss M. J. C.....	".....	400	200
Bain, Jno.....	Toronto.....	800	400
Bain, Thos.....	Dundas.....	2,000	1,000
Bate, Thos. B.....	St. Catharines.....	4,000	2,000
Beddome, Helen.....	London, Ont.....	800	400
Bate, W. T.....	Ottawa.....	1,000	500
Boucher, James Geo.....	London, Ont.....	160	80
Brown, Wm.....	Owen Sound.....	4,000	2,000
Baines, C. C.....	Toronto.....	80	40
Brown, Miss C. C.....	Owen Sound.....	4,000	2,000
Bond, Miss Carrie.....	Toronto.....	320	160
Bond, Miss Edith.....	".....	280	140
Beemer, Miss K. A.....	".....	1,400	700
Beemer, Miss Clara.....	".....	920	460
Beemer, Dr. Frank.....	London, Ont.....	1,000	500
Boomer, Hy. C.....	Toronto.....	2,000	1,000
Beaty & Co., Robt.....	".....	9,000	4,500
Brough, T. G., Mgr, in trust.....	".....	48,840	24,420
Bain, John, trustee.....	".....	640	320
Bond, Mrs. Annie.....	".....	800	400
Baxter, Lighton W.....	".....	4,000	2,000
Bishop, John.....	Ottawa.....	6,000	3,000
Craig, Mrs. F. G.....	Deseronto.....	80	40
Caldwell, J. B.....	Newmarket.....	1,000	500
Campbell, D.....	Trumansburg, N.Y.....	2,800	1,400
Carlyle, Mrs. W. D.....	Toronto.....	2,800	1,400
Chester, Geo.....	Scarboro.....	2,000	1,000
Clark, Andrew.....	Bullocks Corners.....	7,240	3,620
Cockburn, G. R. R.....	Toronto.....	10,000	5,000
Cooch, A. C.....	".....	9,280	4,640
Cox, Geo. A.....	".....	5,000	2,500
Cox, Mrs. Annie Selina.....	Paris, Ont.....	2,440	1,220
Craig, Rev. R. I., in trust.....	Deseronto.....	40	20
Carey, Wm., estate late.....	Toronto.....	2,400	1,200
Catto, Jno.....	".....	2,000	1,000

Department of Finance—Insurance Branch.

THE WESTERN ASSURANCE COMPANY.—Continued.

LIST OF STOCKHOLDERS—Continued.

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Cameron, Mrs. A. M.	Montreal	12,400	6,200
Carpenter, Miss S. P.	Collingwood	1,600	800
Curry, Louis S.	Omemece	640	320
Cawthra, Wm. H.	Toronto	600	300
Crawford, Miss M.	"	4,000	2,000
Cawthra, Elizabeth J.	"	1,000	500
Cawthra, Ann Mabel	"	2,200	1,100
Carpenter, E. R.	Collingwood	2,400	1,200
Corlett, Miss M.	Toronto	200	100
Comstock, Mrs. S. R.	New York	2,400	1,200
Cosens, Miss E. A.	Toronto	360	180
Colby, A. F.	"	2,000	1,000
Carlyle, James, M.D.	"	5,000	2,500
Carmichael, Wm	Woburn	1,000	500
Carmélites, The Sisters	Baltimore, Md	720	360
Childerlose, Mrs. Isabella.	Parry Sound	400	200
Cooch, Herbert C.	Toronto	480	240
Cooch, Ernest E.	"	600	300
Campbell, Peter McL	Collingwood	800	400
Cole, Wm	Galt	1,600	800
Connell, Robert K.	Toronto	2,000	1,000
Coutts, Jas.	Ufford	2,000	1,000
Campbell, Mrs. C.	Toronto	2,000	1,000
Crowe, John	Guelph	8,000	4,000
Crowther, W. C.	Toronto	800	400
Cox, F. G., V.P. & Wood, E. R., mgr. in trust	"	2,080	1,040
Colville, James.	Lesard	1,280	640
Crocker, Wm	Toronto	2,000	1,000
Cleines, M. P., in trust.	"	2,000	1,000
Corcoran, J. W.	"	3,000	1,500
Caruthers, James.	"	8,000	4,000
Chipinan, Willis.	"	4,000	2,000
Canada Life Assurance Co.	Hamilton	32,000	16,000
Cole, Francis, in trust.	"	18,040	9,020
Davidson, Mrs. S. F.	Toronto	1,480	740
Dewar, Jno. F., estate	Port Hope	2,480	1,240
Duff, Mrs. Maria E.	Toronto	680	340
Dupins, Mrs. A.	Kingston	800	400
Denny, John	Toronto	4,000	2,000
Dunlop, Mary M.	Richmond, Va	80	40
Dight, Norris.	Lucan	800	400
Dewart, E. H., D.D.	Toronto	2,000	1,000
Dexter, Geo. J.	Atlanta, Ga	1,000	500
Dalton, C. C.	Toronto	22,040	11,020
Dunnett, Thos.	"	6,000	3,000
Dalton, Miss J. E.	"	3,760	1,880
Davies, Mrs. E.	"	2,000	1,000
Dickson, Robt.	St. Mary's	8,000	4,000
Delamere, Mrs. Grace	Toronto	10,000	5,000
Dundas, Jos. R., estate late.	"	2,000	1,000
DeGex, L. M.	"	3,600	1,800
Duncan, Dr. John T.	"	600	300
Dalton, Mary R.	"	1,200	600
Ellerby, Rev. Thos. S., estate of	"	4,800	2,400
Evans, Rev. E., estate late	London.	3,440	1,720
Ewing, Mrs. I.	Collingwood	1,000	500
Eakins, W. Geo	Toronto	800	400
Erskine, Mrs. Annie.	Peterboro'	1,280	640
Eaton, Timothy	Toronto	48,000	24,000
Elliott, William	London.	2,400	1,200
Evans, W. H.	Toronto	1,000	500
Eastwood, John T	"	2,000	1,000
Fitton, H. W.	Orillia	5,400	2,700
Fitzgerald, Edward G.	Toronto	320	160
Fitzgerald, Mrs. G. B.	"	2,400	1,200

THE WESTERN ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Fitzgerald, Wm.	Toronto.	200	100
Fletcher, Rev. D. H.	Hamilton	4,000	2,000
Forster, J. W. L.	Toronto	100	80
Forster, Wm.	Brampton	4,840	2,420
Foster, Mrs. Jane M.	St. Thomas.	1,040	520
Fitzgerald, E. G., trustee.	Toronto	2,000	1,000
Forster, Martha	"	240	120
Fulton, Robt. R.	Woodstock.	6,640	3,320
Forbes, Robt., estate late.	Hespler	8,320	4,160
Flavelle, Jas. W.	Toronto	6,000	3,000
Ferrah, Miss Maggie	Oakville.	200	100
Ferrah, Miss Mary	"	80	40
Fitzgerald, Thos.	Bowmanville.	1,000	500
Fitton, C. E. & H. W., in trust	Toronto	1,240	620
Forster, Jas. M., M.D.	Kingston.	600	300
Forster, Albert I.	Toronto	100	300
Fitton, C. E. & H. W., trustees.	"	2,400	1,200
Franklin, Miss S. J.	"	4,000	2,000
Fitton, Mrs. Lilius.	"	600	300
Field, Mrs. Isabelle	"	2,000	1,000
Gordon, Wm.	"	120	60
Goad, Chas. E.	"	4,000	2,000
Graham, D., in trust.	Belleville.	2,440	1,220
Gray, Wm.	New York	400	200
Gill, Robt.	Ottawa	800	400
Gibson, Rev. Jno.	Norwood.	1,000	500
Ganton, Stephen B.	Oakville.	4,400	2,200
Gamble, Mrs. M.	Toronto	2,230	1,140
Gowan, Hon. J. R.	Barrie	6,800	3,400
Garrett, Mrs. M. L.	Kingston.	1,000	500
Gray, Mrs. M. F.	New York	1,200	600
Gibson, Mrs. E. M.	Hamilton	4,000	2,000
Gibson, Wm., M.P.	Beamsville.	16,480	8,240
Graham, Mrs. Ada.	Chicago	2,000	1,000
Gould, Isaac J.	Uxbridge.	8,000	4,000
Grassett, Dr. F. L. M.	Toronto	2,280	1,140
George, Margaret M.	"	1,480	740
Grant, Miss A. G.	Beaverton.	2,880	1,440
Gowan, Jno.	Toronto	8,000	4,000
Gash, Mrs. Jane	Dunnville.	1,000	500
Gordon, Wm.	Toronto	8,760	4,380
Gilmor, Miss A. E.	"	920	460
George, T. H.	"	1,280	640
Gilmor, Miss Kate.	"	200	100
Gilmor, Miss Alice.	"	200	100
Gosling, F. G., agent, and Kilvert, T. E., account- tant, in trust	"	48,200	24,100
Gamsby, Mrs. R. A. B.	"	3,840	1,920
Greene, Mrs. Elizabeth L.	"	2,000	1,000
Hague, Geo.	Montreal.	1,000	500
Harris, Lucy L.	Toronto	440	220
Harris, A. B., in trust	Clarkson	2,160	1,080
Harris, A. B., in trust	"	2,160	1,080
Harris, Arthur B.	"	880	440
Harris, Mrs. Mary	"	2,480	1,240
Heather, Richard	Toronto	2,800	1,400
Hinde, Geo. J.	"	30,000	15,000
Hindlaugh, Mrs. A. L.	Oswego, N. Y.	320	160
Hobson, Ed. Jas.	Toronto	6,000	3,000
Horne, Geo.	Greenbank, N. Y.	2,800	1,400
Hyman, Eli	Toronto	12,800	6,400
Hobson, J. Henry	Redcliffe, England	4,000	2,000
Hornsby, Harry	Birmingham, England	680	340
Hamilton, James	Belleville.	4,000	2,000

Department of Finance—Insurance Branch.

THE WESTERN ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Howe, E. D.	Toronto	4,000	2,000
Hammond, Mrs. I.	Credit	15,440	7,720
Hepburn, R. R.	Toronto	160	80
Hepburn, Clarence.....	"	3,280	1,640
Hooper, Chas. E., estate late.....	"	2,520	1,260
Harris, Rev. Elmore.....	"	2,800	1,400
Haworth, Miss S. A.	"	4,520	2,260
Haworth, Miss Sarah.....	"	3,200	1,600
Haworth, Miss Maria.....	"	2,800	1,400
Harvey, Joanna L., in trust.....	Guelph	400	200
Hewson, Mrs. F. B.	Niagara Falls	1,320	660
Henderson, John.....	Ottawa	5,000	2,500
Heakes, Rev. Wm.....	Willsboro', Pa	1,600	800
Hanlan, Mrs. H.	Fergus	440	220
Hoskin, Alfred, executor, in trust.....	Toronto	1,520	760
Harris, Miss M. R.	Brantford	4,800	2,400
Hoskin, Mrs. E. J.	Toronto	2,000	1,000
Harshaw, Wm. B.	Owen Sound	2,000	1,000
Harris, A. B. & Adamson, A., trustees.....	Clarkson	800	400
Hine, H. L. & Fitton, H. W., trustees.....	Toronto	720	360
Home Savings & Loan Co., Ltd., in trust.....	"	61,280	30,640
Hockin, Nehemiah.....	"	6,000	3,000
Harlaw, Annie K., in trust.....	Brooklyn, N. Y.	1,320	660
Hine, Walter L., in trust.....	Toronto	120	60
Hutchinson, H. G.	Port Perry	1,000	500
Hefferman, Miss M. C.	Collingwood	600	300
Hepburn, R. R., trustee.....	Toronto	2,760	1,380
Ingliss, Miss C.	"	200	100
Irving, L. H.	"	1,880	940
Innes, James, M. P.	Guelph	2,000	1,000
Jennings, B., asst. cashier, in trust.....	Toronto	5,880	2,940
Jackes, Price.....	"	5,280	2,640
Jarvis, S. M., estate late.....	Chatham	2,880	1,440
Johnston, Miss S. M.	Toronto	680	340
Jones, Rev. Wm.....	"	16,600	8,300
Jupp, Rev. Wm.....	Thornhill	2,720	1,360
Jackes, Mrs. H.	Eglinton	800	400
Jamieson, Miss Jessie L.....	Toronto	2,280	1,140
Jones, Wm. J., & McLaughlin, A. E., trustees.....	Bowmanville	2,000	1,000
Jennings, B., manager, in trust.....	Toronto	50,720	25,360
Keefer, Wm. Napier.....	Galt	2,200	1,100
Keith, David S.	Toronto	2,600	1,300
Kenny, J. J.	"	1,000	500
King, E. F., estate late.....	Kingston	2,640	1,320
King, Jas.	Quebec	880	440
Kirkpatrick, F. W., estate late.....	Kingston	1,200	600
Knox, Geo.	Toronto	480	240
Kirkland, Thos.	"	12,640	6,320
Kay, Mrs. Annie.....	"	9,880	4,940
Kennedy, Mrs. E. L.	Guelph	8,000	4,000
Kerr, Mrs. Margaret.....	Toronto	4,000	2,000
Kay, Mrs. Ellen C.	"	3,200	1,600
Kirkland, Thos., in trust.....	"	400	200
Kay, J. B., & Gordon, C. F., trustees.....	"	3,000	1,500
King, Miss Emma.....	Quebec	800	400
Kenny, Mrs. M.	Brampton	3,000	1,500
Kenny, Miss Marion.....	Toronto	400	200
Kemp, J. C., manager, and John Aird, asst. manager, in trust.....	"	66,400	33,200
Kemp, J. C., manager, and H. W. Fitton, accountant, in trust.....	"	1,280	640
Lawrence, G. W.	Stratford	800	400
Landon, Zebulon.....	Simcoe	32,000	16,000
Little, Rev. Jas.	Richmond, Va.	10,000	5,000

THE WESTERN ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount	Amount
		subscribed for.	paid in cash.
		\$	\$
Land, R. E. A.	Toronto	2,000	1,000
Lyons, Annie.	Cheltenham.	1,560	780
Leggat, Matthew.	Hamilton.	10,000	5,000
Logan, Fred. W.	Toronto Junction.	1,200	600
Laycock, Miss Annie.	Buffalo.	8,000	4,000
Lee, Thos. B.	Toronto.	1,000	500
Lash-Miller, Mrs. P. C.	"	600	300
Logan, F. G.	"	1,800	900
MacPherson, R. D., estate late.	Montreal.	11,400	5,700
Maddison, Mrs. E. A., in trust.	Toronto.	160	80
Maddison, Mrs. E. A., in trust.	"	160	80
Manning, Alex.	"	16,000	8,000
Masson, Wm.	Whitby.	4,880	2,440
Miller, R. S., estate	"	320	160
Morrison, Angus, estate late	Toronto.	2,000	1,000
Murray, Geo.	Churchville.	8,080	4,040
Murray, Mrs. M. J. H.	"	8,840	4,420
Matthew, Miss J.	Montreal.	2,800	1,400
Millford, Geo.	Owen Sound.	8,000	4,000
Maddison, Mrs. E. A., in trust.	Toronto.	120	60
Marks, E. P.	Deer Park.	1,000	500
Murray, Rev. J. G.	Grimsby.	800	400
Massachusetts Benefit Life Assn., in trust.	Boston, Mass.	1,680	840
Maugan, N.	Toronto.	2,000	1,000
Moran, Wm. J.	Rat Portage.	2,000	1,000
Marks, A. H. S., in trust.	Toronto.	800	400
Macdonald, Chas. F., M.D.	Hamilton.	1,600	800
Miller, Mrs. E. A.	Toronto.	1,200	600
Maddison, Mrs. E. A.	"	2,000	1,000
Macpherson, Miss K.	Montreal.	400	200
MacFiggins, Malcolm, estate late.	Bowmanston.	4,000	2,000
Metcalfe, Mrs. E.	Grimsby.	1,400	700
Macgillivray, Mrs. J. S. T.	Toronto.	1,200	600
Mills, Jessie S.	"	400	200
Miller, A. A.	"	800	400
Michie, Mrs. C.	"	400	200
Milne, Mrs. A. S.	"	920	460
Miller, D., manager in trust	"	58,760	29,380
Milne, David A.	"	600	300
Martin, Thomas B.	Hamilton.	1,600	800
Mackay, Geo. S.	Toronto.	1,280	640
Musgrave, Rev. P.	Seaforth.	800	400
Municipal & General Securities Co. of Ont., Ltd.	Toronto.	600	300
Maddison, Mrs. Mary C.	Kingston Hill, Eng.	2,000	1,000
McDiarmid, Rev. H. J.	Kemptville.	600	300
McKean, Mrs. M. J.	Toronto.	1,000	500
McMurrich, Geo.	"	4,400	2,200
McMurrich, Geo., in trust.	"	800	400
McMurrich, Prof. J. B.	Ann Arbour, Mich.	4,400	2,200
McMurrich, Mrs. M. G.	Toronto.	800	400
McMurrich, W. B., & Rathbun, E. W., trustees.	"	3,020	1,510
McMurrich, W. B., & Geo., trustees.	"	3,020	1,510
McMurrich, W. B., & Geo., trustees.	"	1,240	620
McMurrich, Geo. & Scott, E. G., in trust.	"	1,840	920
McCuaig, Mrs. M. L. B.	"	5,000	2,500
McCulla, Mrs. W. J., in trust.	St. Catharines.	80	40
McNally, Miss Rosa R.	Baltimore, Md.	360	180
McCulla, M. S.	St. Catharines.	4,720	2,360
McGregor, Mrs. Bessie.	Toronto.	2,000	1,000
McGillivray, Helen.	Whitby.	1,240	620
McGee, David.	Toronto.	20,000	10,000
McCarthy, T. A. M. & J. L. G., trustees.	Barrie.	1,400	700
Nevitt, Mme E. E.	Toronto.	2,000	1,000
Nordheimer, S.	"	200	100

Department of Finance—Insurance Branch.

THE WESTERN ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Neilson, Hugh.....	Toronto.....	2,000	1,000
Niven, J. K.....	".....	4,040	2,020
Nichaus, Charles.....	".....	2,000	1,000
Neilson, Mrs. Kath C.....	".....	2,000	1,000
Orr, Mrs. J. E., estate late.....	Teeswater.....	800	400
Osborne, J. K.....	Toronto.....	4,000	2,000
Oxnard, Geo. A.....	Guelph.....	1,600	800
Ogden, W. W., in trust.....	Toronto.....	960	480
Osborne, J. W.....	".....	200	100
Osborne, H. C.....	".....	200	100
Osborne, J. E. K.....	".....	200	100
Osborne, John P.....	Beamsville.....	200	100
Osborne, Miss Annie.....	Toronto.....	3,200	1,600
Osborne, Miss B. E.....	Hamilton.....	1,280	640
Osborne, Mrs. Annie B.....	".....	1,200	600
Osler & Hammond.....	Toronto.....	1,000	500
Paterson, John H.....	".....	2,000	1,000
Paterson, Thos.....	Bowmanville.....	5,000	2,500
Paterson, Rev. Thos. W.....	Deer Park.....	3,360	1,680
Patton, Jos. C.....	Toronto.....	1,840	920
Peters, Geo.....	Peterboro'.....	800	400
Pyper, Mary.....	Toronto.....	2,760	1,380
Perry, Miss E.....	".....	1,080	540
Parker, Stephen J.....	Owen Sound.....	16,000	8,000
Price, Miss L.....	Deer Park.....	800	400
Pottinger, John.....	Hamilton.....	800	400
Perry, Chas.....	Scarboro' Junction.....	2,000	1,000
Parlane, Wm. Alex.....	Collingwood.....	2,000	1,000
Porter, Mrs. Lena.....	Brantford.....	4,000	2,000
Patten, Mrs. Deborah, in trust.....	Toronto.....	8,680	4,340
Paterson, Mrs. F. J.....	".....	2,000	1,000
Pipon, Mrs. E. L.....	".....	440	220
Pipe, H., & Townsend, J. M., trustees.....	Amherst, N.S.....	1,000	500
Plummer, A. E., manager, in trust.....	Toronto.....	800	400
Philip, Richard.....	".....	8,000	4,000
Porter, John S.....	".....	1,200	600
Paisley, Mrs. Marie.....	".....	600	300
Parlane, Mrs. Catherine.....	Collingwood.....	1,000	500
Pepper, Rev. John.....	Heathcote.....	600	300
Patton, Mrs. Deborah.....	Toronto.....	4,440	2,220
Parfitt, Albion.....	London.....	4,000	2,000
Powell, Louise.....	Ottawa.....	160	80
Ramsay, Wm.....	Toronto.....	19,000	9,500
Rathbun, Mrs. Jean.....	Deseronto.....	1,600	800
Rathbun, E. W., in trust.....	".....	840	420
Reid, J. Y. & Rev. Wm. Gregg, executors.....	Toronto.....	4,000	2,000
Ridout, P. F.....	".....	2,200	1,100
Robinson, Christopher.....	".....	11,680	5,840
Ross, E. P.....	Port Hope.....	200	100
Rothwell, John, estate late.....	Kingston.....	320	160
Rutherford, Mrs. M. M.....	Toronto.....	640	320
Rutherford, Miss Fannie.....	".....	440	220
Rutherford, Miss A. E.....	".....	440	220
Routh, J. H.....	Montreal.....	800	400
Roger, Mrs H. S.....	Peterboro'.....	2,440	1,220
Rordans, Mrs. C. M.....	Toronto.....	800	400
Reardon, H. F.....	Philadelphia.....	160	80
Ross, Wm.....	Toronto.....	800	400
Robinson, Elizabeth, in trust.....	".....	120	60
Rogers, Miss Rosa V.....	".....	6,000	3,000
Robinson, Elizabeth.....	".....	1,640	820
Ross, Hon. Alex. M.....	".....	4,000	2,000
Ross, Chas. C.....	".....	2,400	1,200
Robertson, Alex., estate late.....	".....	2,000	1,000

THE WESTERN ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed. for.	Amount paid in cash.
		\$	\$
Reid, G. P., Mgr. and C. A. Denison, Accountant, in trust	Toronto	7,440	3,720
Ross, Chas. G.	Newmarket	1,400	700
Ross, Mrs. Mary S.	"	1,000	500
Radley, Mrs. Eliz. J.	Toronto	2,000	1,000
Ryan, Miss Elizabeth	Lucan	680	340
Ryan, Miss Abigail	"	680	340
Scott, Mrs. Jessie	Quebec	230	160
Scott, John	Toronto	21,600	10,800
Schell, R. S.	Brantford	3,200	1,600
Seels, John H., estate	Toronto	1,800	900
Scott & Walmsley, in trust	"	23,920	11,960
Sharp, Geo., estate late	"	24,000	12,000
Sherrard, Miss E. A.	"	4,480	2,240
Smith, Alex.	"	4,000	2,000
Smith, A. M., estate	"	2,000	1,000
Smith, Miss Jane	"	2,000	1,000
Smith, Mrs. Mary Ann	"	10,800	5,400
Scott & Walmsley, in trust	"	2,000	1,000
Smith, H. E.	Owen Sound	7,000	3,500
Stewart, Robt., estate late	Toronto	640	320
Sutherland, Mary B.	Vancouver, B.C.	80	40
Symons, E. F.	Toronto	760	380
Spragge, Rev. A. W.	Cobourg	40	20
Sinclair, John, estate	Toronto	4,200	2,100
Small, Catharine Girrard	Sarnia	1,840	920
Sproule, Miss E. J.	Springfield on Credit	3,120	1,560
Smith, Dr. Andrew	Toronto	2,640	1,320
Smith, Andrew W.	Scotland	2,000	1,000
Scott, Robt. F.	Toronto	1,880	940
Stanley, Bernard	Lucan	4,000	2,000
Stanley, M. L.	"	1,440	720
Stanley, Charlotte M.	"	1,460	730
Stanley, Mary E.	"	2,200	1,100
Scott, James	Toronto	4,000	2,000
Sintzel, Henry	"	4,000	2,000
Sills, Mrs. Mary J.	"	1,400	700
Sidey, J. Henry	Cobourg	800	400
Sewell, Mrs. W. E.	Hamilton	800	400
Stanley, A. E.	Lucan	1,200	600
Stewart, Rev. Wm., D.D.	Toronto	2,000	1,000
Stanley, A. E.	Lucan	1,480	740
Stanley, Mrs. Jennie	"	2,000	1,000
Stewart, Miss Jane	Toronto	1,000	500
Stewart, Miss Margaret	"	1,000	500
Stewart, John	"	880	440
Semple, Miss J. P.	"	1,400	700
Smart, Miss Jane	"	320	160
Smith, G. B.	"	4,800	2,400
Smith, W. H., manager, in trust	"	26,560	13,280
Strathy, H. S., general manager, in trust	"	50,920	25,460
Stevenson, Thos. W.	Deer Park	1,200	600
Shaw, Miss Isabel	Hamilton	2,440	1,220
Strathy, C. A.	Toronto	1,000	500
Scott, Mrs. Jessie P.	"	680	340
Stanley, H. E., in trust	Lucan	320	160
Stanger, E., Manager, and R. Q. Robinson, Accountant, in trust	Toronto	6,400	3,200
Talbot, estate late Marcus	"	200	100
Thompson, Robert	"	34,280	17,140
Thorburn, Miss Mary	"	560	280
Thomas, Mrs. M. M.	Lyster, Que.	3,640	1,820
Thomas, Wm. S.	"	1,600	800
Todd, Thos	Toronto	4,000	2,000

Department of Finance—Insurance Branch.

THE WESTERN ASSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed. for.	Amount paid in cash.
		\$	\$
Thompson, Malcolm.....	Montreal	5,200	2,600
Turnbull, Mrs. L.....	Hamilton	6,640	3,320
Turner, Frank.....	Bracondale	4,000	2,000
Taylor, Miss A. M.....	Toronto	160	80
Taylor, Miss E. A. H.....	Hamilton	440	220
Thompson, Mrs. H. C.....	Toronto	2,000	1,000
Tanner, Edward A.....	Lakefield	800	400
Webb, Thos., estate late.....	Deer Park.....	2,000	1,000
Wilkes, Alfred J.....	Brantford	80	40
Wills, Alex., estate late.....	Toronto	5,000	2,500
Wells, Thos.....	Belleville.....	4,880	2,440
Wilson, Wm. B.....	Toronto	3,000	1,500
Wood, Hon. S. C.....	"	4,000	2,000
Wadmore, Mrs. Annie.....	St. Johns, Que.....	1,040	520
Wood, Peter.....	Brantford.....	4,000	2,000
Wood, S. G., in trust.....	Toronto	1,200	600
Wood, E. G.....	Mitchell.....	2,000	1,000
Winstanley, Mrs. E.....	Los Angeles, Cal.....	800	400
Webb, A. E., in trust.....	Toronto	2,000	1,000
Wilson, Chas. S.....	Picton.....	42,000	21,000
White, Miss Alice.....	Toronto	200	100
Woodside, Mrs. E.....	"	2,000	1,000
Warwick, Mrs. Nellie G.....	"	1,280	640
Watson, Thomas.....	"	6,000	3,000
Wadham, John H.....	Hartford, Conn.....	2,240	1,120
Walker, Mrs. Clara R.....	Toronto	1,440	720
Young, Mrs. Margaret.....	"	1,000	500
Yeats, I. E.....	"	1,000	500
	Total.....

Department of Finance—Insurance Branch.

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Home Life Assurance.....		390					xcix				436
Imperial Fire.....	48					1				lxix	
Imperial Life.....		202					lxxxii				437
Insurance Co. of N. A.....	52					li					
Lancashire.....	55					1				lxix	
Life Association of Scotland.....		205					lxxxii				
Liverpool and London and Globe.....	60	209				1	lxxxii			lxix	
Lloyds Plate Glass.....					368				cviii		
London and Lancashire Fire.....	65					1				lxix	
London and Lancashire Life.....		213					lxxxii				
London Assurance.....	68	220				1	lxxxii	lxviii		lxvii and lxix	
London Guarantee and Accident.....			337	337					cviii		
London Life.....		223					lxxxiii				438
London Mutual Fire.....	72					1					
Manchester.....	75					1				lxix	
Manufacturer's Life.....		227					lxxxii			lxxxvi	439

COMPANIES, &c.	ANNUAL STATEMENTS.				ABSTRACT OF STATEMENTS.					List of Shareholders.
	Fire and Marine.	Life.	Accident.	Guarantee Plate Glass, Steam Boiler, &c.	Fire.	Life.	Marine.	Accident, Guarantees, Plate Glass, &c.	General.	
Marine Insurance Co.				376				cix		440
Mercantile Fire	80				1					
Metropolitan Life		231				lxxxiii				
Mutual Life		235				lxxxiii				
Mutual Reserve Fund		393				xcix				
National Life		239				lxxxiii				
National, of Ireland	83				1				lxix	
New York Life		242				lxxxiii				
North American		247				lxxxii			lxxxvi	441
North British	88	252			1	lxxxii			lxix	
Northern	93				1				lxix	
Northern Life		257				lxxxii				442
North-Western		259				lxxxiii				
Norwich and London Accident			344					eviii		
Norwich Union	98				1				lxix	
Ocean Accident and Guarantee			347					eviii and cix		
Ocean Marine	101							cix eviii and cix		
Ontario Accident			351							449
Ontario Mutual Life		262				lxxxii			lxxxvii	
Phoenix, of Brooklyn	104				li					
Phoenix, of Hartford	107				li					
Phoenix, of London	110				1				lxix	
Phoenix Mutual Life		267				lxxxiii				
Provident Savings		270				lxxxiii				
Quebec	113				1				lxvii	453
Queen, of America	116				li					
Reliance Mutual Life		274				lxxxii				
Royal	119	276			li	lxxxii			lxix	
Royal Victoria Life		279				lxxxii				457
Scottish Amicable		282				lxxxiii				
Scottish Provident		285				lxxxiii				
Scottish Union	124				li				lxix	
Standard		289				lxxxiii				
Star		297				lxxxiii				
Sun Insurance Office	129				li				lxix	
Sun Life		301	353			lxxxii			lxxxvii	462
Temperance and General		308				lxxxii				465
Travelers'		311	354			lxxxiii				
Union Mutual		315				lxxxiii				
Union Assurance Society	133				li				lxix	
United States		321				lxxxiii				
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Department of Finance—Insurance Branch.

SUNDRIES

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A. 1899

PRELIMINARY STATEMENTS

OF THE BUSINESS OF

LIFE INSURANCE COMPANIES

IN CANADA

FOR THE YEAR ENDING 31ST DECEMBER

1898

ALSO

Preliminary Statements for the year 1898 of Companies which transact in Canada the business of Life Insurance on the Assessment Plan.



OTTAWA

PRINTED BY S. E. DAWSON PRINTER TO THE QUEEN'S MOST
EXCELLENT MAJESTY

1899

[No. 4a—1899]

Department of Finance—Insurance Branch.

OFFICE OF THE SUPERINTENDENT OF INSURANCE,
OTTAWA, 3rd February, 1899.

Hon. W. S. FIELDING,
Minister of Finance.

SIR,—I have the honour herewith to submit the preliminary statements of the life insurance companies for the year 1898, provided for by subsection 8 of section 20 of the Insurance Act.

I have the honour to be, sir,

Your obedient servant,

W. FITZGERALD,
Superintendent of Insurance.

Department of Finance—Insurance Branch.

LIST OF COMPANIES

BY WHICH THE BUSINESS OF LIFE INSURANCE WAS TRANS-
ACTED IN THE DOMINION, DURING THE YEAR ENDED 31ST
DECEMBER, 1898.

-
- The Ætna Life Insurance Company.
The British Empire Mutual Life Assurance Company.
The Canada Life Assurance Company.
The Commercial Union Assurance Company (Limited).
The Confederation Life Association.
*The Connecticut Mutual Life Insurance Company.
The Dominion Life Assurance Company.
*The Edinburgh Life Assurance Company.
The Equitable Life Assurance Society of the United States.
The Excelsior Life Insurance Company of Ontario (Limited).
The Federal Life Assurance Company of Ontario.
The Germania Life Insurance Company.
The Great West Life Assurance Company.
The Imperial Life Assurance Company of Canada.
*The Life Association of Scotland.
The Liverpool and London and Globe Insurance Company.
The London and Lancashire Life Assurance Company.
The London Assurance.
The London Life Insurance Company.
The Manufacturers' Life Insurance Company.
The Metropolitan Life Insurance Company.
The Mutual Life Insurance Company of New York.
*The National Life Insurance Company of the United States of America.
The New York Life Insurance Company.
The North American Life Assurance Company.
The North British and Mercantile Insurance Company.
The Northern Life Assurance Company of Canada.
*The North-western Mutual Life Insurance Company.
The Ontario Mutual Life Assurance Company.
*The Phoenix Mutual Life Insurance Company.
The Provident Savings Life Assurance Society of New York.
The Reliance Mutual Life Assurance Society.
The Royal Insurance Company.
The Royal Victoria Life Insurance Company.
*The Scottish Amicable Life Assurance Society.
*The Scottish Provident Institution.
The Standard Life Assurance Company.
The Star Life Assurance Society.
The Sun Life Assurance Company of Canada.
The Temperance and General Life Assurance Company of North America.
The Travelers' Insurance Company.
The Union Mutual Life Insurance Company.
The United States Life Insurance Company in the City of New York.

*The licenses of these companies expired on the 31st March, 1878, so far as relates to new business.

Department of Finance—Insurance Branch.

THE ÆTNA LIFE INSURANCE COMPANY, OF HARTFORD, CONN.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

Premium Income in Canada.

Cash received for premiums.....	\$	406,665	40
Premium obligations taken in part payment of premiums.....		3,223	02
Premiums paid by dividends.....		106,401	59
		<hr/>	
Total premium income.....	\$	516,290	01

Payments for Claims in Canada.

Cash paid for death losses.....	\$	213,163	37
Premiums obligation used in payment of same.....		6,405	74
		<hr/>	
Total net amount paid for death claims (\$8,485.04 of which accrued in previous years).....	\$	219,569	11
Cash paid for matured endowments.....	\$	336,690	99
Premium and other obligations used in payment of same		37,032	39
		<hr/>	
Total net amount paid for matured endowments.....		373,723	38
		<hr/>	
Total net amount paid for death claims and matured endowments.....	\$	593,292	49

Miscellaneous.

Number of new policies reported during the year as taken in Canada.....		368	
Amount of said policies.....	\$	614,053	00
Number of policies become claims.....		480	
Amount of said claims.....		593,098	00
Claims for death losses adjusted but not due and unjustified but not resisted.....	\$	10,059	00
Claims for matured endowments due and unpaid....		3,896	00
		<hr/>	
Total claims for death losses and matured endowments.....		13,955	00
Number of policies in force in Canada at date.....		11,524	
Net amount in force at 31st December, 1898.....		14,840,051	00

THE BRITISH EMPIRE MUTUAL LIFE ASSURANCE COMPANY.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

Premium Income in Canada.

Cash received for premiums.....	\$	227,972	35
Cash received for annuities.....		4,400	00
Total.....	\$	232,372	35
Deduct premiums paid to other companies for reinsurance.....		16,968	40
Total premium income.....	\$	215,403	95

Payments for Claims in Canada.

Cash paid for death losses.....	\$	69,601	00
Net amount paid for death claims.....	\$	69,601	00
Cash paid for matured endowments.....	\$	39,844	33
Deduct received from other companies for reinsured endowment claims		5,312	50
Net amount paid for matured endowments.....		34,531	83
Total amount paid for death claims and matured endowments....	\$	104,132	83

Miscellaneous.

Number of new policies reported during the year as taken in Can- ada.....	116		
Amount of said policies.....	\$	418,375	00
Number of policies become claims in Canada.....	42		
Amount of said claims.....		103,007	83
Amount of said claims reinsured in other licensed companies in Canada		5,312	50
Claims for death losses due and unpaid.....		1,000	00
Number of policies in force in Canada at date.....	2,672		
Amount of said policies.....	\$	6,299,001	48
Amount of said policies reinsured in other licensed companies in Canada.....		367,821	36
Net amount in force at 31st December, 1898.....		5,931,180	12

Department of Finance—Insurance Branch

THE CANADA LIFE ASSURANCE COMPANY.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

Premium Income during the Year.

Cash received for premiums	\$ 2,007,317 12
Premiums paid by dividends.....	179,462 10
Total	\$ 2,186,779 22
Deduct premiums paid to other companies for reinsurance.....	19,290 50
Total premium income	\$ 2,167,488 72

Payments for Claims.

Cash paid for death losses (including bonus additions \$69,027.88)	\$ 880,328 69
Premium obligations used in payment of same.....	1,480 19
Total	\$ 881,808 88
Deduct amount received for reinsurance.....	8,862 22
Total amount paid for death losses (of which \$116,190 accrued in previous year).....	\$ 872,946 66
Cash paid for matured endowments (including bonus additions \$16,595.67)	\$ 119,100 68
Premium obligations used in payment of same.....	1,592 99
Total net amount paid for matured endowments.....	120,693 67
Total amount paid for death claims and matured endowments....	\$ 993,640 33

Miscellaneous.

Number of new policies reported during the year as taken..	2,468
Amount of said policies	\$ 4,623,107 00
Number of policies become claims (including matured endow- ments) during the year.....	400
Amount of said claims	\$ 955,788 13
Deduct reinsured in other companies.....	8,862 22
Net amount of policies become claims (including \$86,460.13 bonus additions)	946,925 91

CANADA LIFE—*Concluded.*

Claims for death losses due and unpaid.....		50,311 00
do unadjusted but not resisted.....		20,637 00
Number of policies in force at date.....	34,733	
Amount of said policies.....	\$71,738,328 85	
Bonus additions thereon.....	3,517,912 50	
Total	\$75,256,241 35	
Amount of said policies reinsured in other licensed companies in Canada (including \$11,250.11 bonus additions)	484,700 29	
Net amount in force at 31st December, 1898.....		<u>74,771,541 06</u>

PRELIMINARY STATEMENT OF BUSINESS DONE OUTSIDE OF CANADA.

*(Included in above Statement.)**Premium Income.*

Cash received for premiums.....	\$	267,802 71
Deduct premiums paid to other companies for reinsurance.....		9,564 69
Total premium income	\$	<u>258,238 02</u>

Payments for Claims.

Cash paid for death claims (including \$299.71 bonus additions)...	\$	12,901 71
Cash paid for matured endowments.....		8,000 00
Total amount paid for death claims and matured endowments....	\$	<u>20,901 71</u>

Miscellaneous.

Number of new policies reported during the year as taken outside of Canada	714	
Amount of said policies.....	\$	1,783,211 50
Number of policies become claims outside of Canada.....	10	
Amount of said claims		20,901 71
Claims for death losses unsettled.....		None.
Number of policies in force outside of Canada at date.....	2,691	
Amount of said policies	\$7,576,794 50	
Amount of said policies reinsured in other licensed companies in Canada.....	210,919 99	
Net amount in force, 31st December, 1898.....		<u>7,365,874 51</u>

Department of Finance—Insurance Branch.

THE COMMERCIAL UNION ASSURANCE COMPANY (LIMITED).

PRELIMINARY STATEMENT OF LIFE BUSINESS FOR THE YEAR ENDING 31ST
DECEMBER, 1898.

Premium Income in Canada.

Cash received from premiums.....	\$	16,497	32
Premiums paid by dividends.....		69	39
Total premium income.....	\$	16,566	71

Payments for Claims in Canada.

Cash paid for death losses (including \$846.03 bonus additions) (\$1,531.77 of this amount accrued in 1897).....	\$	7,279	35
Cash paid for matured endowments (including bonus additions, \$1,038.78)		6,878	78
Total amount paid for death claims and matured endowments...	\$	14,158	13

Miscellaneous.

Number of new policies reported during the year as taken in Can- ada.....	7		
Amount of said policies	\$	53,566	66
Number of policies become claims during the year.....	8		
Amount of said claims (including \$2,410.66 bonus additions)....		19,197	31
Claims for death losses unadjusted but not resisted (including bonuses)..		6,570	95
Number of policies in force in Canada at date.....	256		
Amount of said policies.....	\$	524,957	25
Bonus additions thereon.....		97,111	65
Net amount in force, 31st December, 1898.....		622,068	90

THE CONFEDERATION LIFE ASSOCIATION.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

Premium Income during the Year.

Cash received for premiums	\$	859,899 16
Premiums paid by dividends.		61,846 10
Cash received for annuities.		47,516 50

Total	\$	969,261 76
Deduct premiums paid to other companies for reinsurance.....		3,635 40

Total premium income	\$	965,626 36

Payments for Claims.

Net amount paid for death losses (\$15,218.00 of which accrued in previous years)	\$	176,899 00
Cash paid for matured endowments.....		127,655 00

Total paid for death claims and matured endowments.....	\$	304,554 00

Miscellaneous.

Number of new policies reported during the year as taken..		2,200
Amount of said policies (including \$21,779 bonus additions).....	\$	3,106,550 00
Number of policies become claims (including 82 matured endowments) during the year		194
Amount of said claims (including matured endowments, \$127,730)		311,861 00
Amount of death claims unadjusted, not resisted.....		22,289 00
Claims for matured endowment due and unpaid.....		75 00
Number of policies in force at date.....		19,944
Amount of said policies.....	\$29,462,367 00	
Bonus additions thereon	215,051 00	

Total	\$29,677,418 00	
Amount of said policies reinsured in other licensed companies in Canada, including \$1,463 bonus additions		156,229 00

Net amount in force at 31st December, 1898.....	\$	29,521,189 00

Department of Finance—Insurance Branch.

CONFEDERATION LIFE—*Concluded.*

STATEMENT OF BUSINESS DONE OUTSIDE OF CANADA.

(*Included in above Statement.*)

Cash received for premiums	\$	10,114 98
Number of new policies reported during the year as taken outside of Canada		None.
Number of policies become claims.....		None.
Number of policies in force at date.....	184	
Amount of said policies.	\$ 218,495 00	
Bonus additions thereon.	388 00	
		<u>218,883 00</u>
Net amount in force at 31st December, 1898.....		<u>218,883 00</u>

THE CONNECTICUT MUTUAL LIFE INSURANCE COMPANY.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

Premium Income in Canada.

Cash received for premiums	\$	18,991 43
Premiums paid by dividends		13,408 93
		<u>32,400 36</u>
Total premium income.. ..	\$	<u>32,400 36</u>

Payments for Claims in Canada.

Cash paid for death losses.....	\$	34,453 00
Cash paid for matured endowments.....		11,706 00
		<u>46,159 00</u>
Total amount paid for death claims and matured endowments....	\$	<u>46,159 00</u>

Miscellaneous.

Number of policies become claims during the year in Canada..25		
Amount of said claims	\$	46,159 00
Claims for death losses unpaid.....		None.
Number of policies in force at date.....	746	
Net amount in force at 31st December, 1898.....		<u>1,450,534 00</u>

DOMINION LIFE ASSURANCE COMPANY.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

Premium Income during the Year.

Cash received for premiums	\$	78,188	46
Premiums paid by dividends		586	71
Total	\$	78,775	17
Deduct premiums paid to other companies for reinsurance.....		670	17
Total premium income	\$	78,105	00

Payments for Claims.

Net amount paid for death claims.....	\$	11,883	00
---------------------------------------	----	--------	----

Miscellaneous.

Number of new policies reported during the year as taken....	496		
Amount of said policies		\$	619,250 00
Number of policies become claims.....	12		
Amount of said claims			11,883 00
Amount of claims unadjusted—Proofs of death not completed...			1,000 00
Amount of claims unsettled, resisted.....			None.
Number of policies in force at date.....	2,384		
Amount of said policies.....		\$2,956,551	00
Bonus additions thereon		4,330	00
Total		\$2,960,881	00
Amount of said policies reinsured in other licensed companies in Canada		37,000	00
Net amount in force at 31st December, 1898		2,923,881	00

Department of Finance—Insurance Branch.

THE EDINBURGH LIFE ASSURANCE COMPANY.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

Premium Income in Canada.

Cash received for premiums.....	\$	6,030 01
---------------------------------	----	----------

Payments for Claims in Canada.

Cash paid for death losses.....	\$	10,706 68
Bonus additions thereon		5,253 57
Net amount paid for death claims.....	\$	15,960 25
Net amount paid for endowment claims.....		1,272 89
Total net amount paid for death claims.....	\$	17,233 14

Miscellaneous.

Number of policies become claims in Canada.....	5
Amount of said claims	\$ 14,113 34
Bonus additions thereon	6,847 65
Total amount of said claims	\$ 20,960 99
Claims for death losses unpaid	3,727 87
Number of policies in force in Canada at date.....	92
Amount of said policies	\$ 201,491 98
Bonus additions thereon	53,628 27
Net amount in force at 31st December, 1898.....	255,120 25

THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

Premium Income in Canada.

Cash received for premiums	\$	674,675	66
Premiums paid by dividends.....		10,418	11
Cash received for annuities		8,518	00
<hr/>			
Total premium income	\$	693,611	77
<hr/> <hr/>			

Payments for Claims in Canada.

Cash paid for death losses (including \$2,552.33 bonus additions) (\$17,154.66 of which accrued in 1897).....	\$	267,375	35
Cash paid for matured endowments (including \$11,465.53 bonus additions) (\$7,478.50 of which accrued in 1897).....		66,066	53
<hr/>			
Total amount paid for death claims and matured endowments....	\$	333,441	88
<hr/> <hr/>			

Miscellaneous.

Number of new policies reported during the year as taken in Can- ada.....		679	
Amount of said policies	\$	1,595,345	00
Number of policies become claims in Canada.....		133	
Amount of said claims (including \$12,498.70 bonus additions)....		350,207	70
Claims for death losses due and unpaid.....	\$	41,454	00
Bonus additions thereon		114	00
<hr/>			
Total claims unsettled		41,568	00
Number of policies in force in Canada at date.....		8,903	
Amount of said policies	\$	19,064,516	00
Bonus additions thereon		130,763	00
<hr/>			
Net amount in force, 31st December, 1898.....		19,195,279	00
<hr/> <hr/>			

Department of Finance—Insurance Branch.

THE EXCELSIOR LIFE INSURANCE COMPANY OF ONTARIO
(LIMITED).

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

Premium Income for the Year.

Cash received for premiums—ordinary	\$	82,142	76
do —monthly		5,727	15
Premium obligations taken in part payment of premiums—ordinary		176	70
Total	\$	88,046	61
Deduct premiums paid to other companies for reinsurance.....		4,249	50
Total premium income	\$	83,797	11

Payments for Claims during the Year.

Cash paid for death losses—ordinary.....	\$	8,995	10
do —monthly		1,005	25
Net amount paid for death claims.....	\$	10,000	35

Miscellaneous.

Number of new policies reported during the year as taken in Canada—ordinary, 710; monthly, 2,783.....	3,493		
Amount of said policies—ordinary, \$743,825; monthly, \$351,270..	\$	1,095,095	00
Number of policies become claims during the year—ordinary, 11; monthly, 9.....	20		
Amount of said claims—ordinary, \$10,450; monthly, \$1,069.....		11,519	00
Claims for death losses unadjusted but not resisted—ordinary....		1,000	00
Number of policies in force at date—ordinary, 2,500; monthly, 2,171.....	4,671		
Amount of said policies—ordinary.....	\$2,906,146	15	
do —monthly	276,353	00	
Bonus additions thereon	1,160	00	
Total	\$3,183,659	15	
Amount of said policies reinsured in other licensed companies in Canada	140,000	00	
Net amount in force at 31st December, 1898.....	3,043,659	15	

THE FEDERAL LIFE ASSURANCE COMPANY.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

Premium Income during the Year.

Cash received for premiums	\$	311,507	72
Premiums secured by policy loans.....		27,080	46
Premiums paid by dividends		18,662	43
Cash received for annuities		19,824	93
<hr/>			
Total	\$	377,075	54
Deduct premiums paid to other companies for reinsurance.....		10,346	05
<hr/>			
Total premium income	\$	366,729	49

Payments for Claims.

Cash paid for death losses (of which \$8,500 accrued in 1897)....	\$	104,183	00
Deduct amount received from other companies for reinsured death claims		5,000	00
<hr/>			
Net amount paid for death claims	\$	99,183	00
Cash paid for matured endowments		4,600	00
<hr/>			
Total amount paid for death claims and matured endowments....	\$	103,783	00

Miscellaneous.

Number of new policies reported during the year as taken..	1,374		
Amount of said policies.....		\$	2,104,185 00
Number of policies become claims.....	65		
Amount of policies become claims.....			119,175 00
Amount of above claims reinsured in other licensed companies in Canada			7,000 00
Amount of claims unadjusted, not resisted.....			16,780 00
Number of policies in force at date.....	6,790		
Amount of said policies		\$11,125,076	25
Bonus additions thereon	490	18	
<hr/>			
Total.....		\$11,125,566	43
Deduct amount reinsured in other licensed companies in Canada.		442,000	00
<hr/>			
Net amount in force at 31st December, 1898.....		10,683,566	43

Department of Finance—Insurance Branch.

THE GERMANIA LIFE INSURANCE COMPANY.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

Premium Income in Canada.

Cash received for premiums	\$	11,388	71
Premiums paid by dividends		3	10
Premium obligations taken in part payment of premiums.....		165	44
		<hr/>	
Total premium income	\$	11,557	25

Payments for Claims in Canada.

Cash paid for death claims (including \$549.14 bonus additions)..	\$	6,849	14
---	----	-------	----

Miscellaneous.

Number of new policies reported during the year as taken in Canada	I		
Amount of said policy	\$	2,000	00
Bonus credited in 1898		93	00
Number of policies become claims in Canada.....	4		
Amount of said claims		6,849	14
Number of policies in force in Canada at date.....	127		
Amount in force	\$	235,328	00
Bonus additions thereon		1,286	00
		<hr/>	
Total net amount in force at 31st December, 1898.....		236,614	00

THE GREAT WEST LIFE ASSURANCE COMPANY.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

Premium Income during the Year.

Cash received for premiums	\$	240,127	80
Deduct premiums paid to other companies for reinsurance.....		1,806	20
		<hr/>	
Total premium income	\$	238,321	60

GREAT WEST LIFE—*Concluded.**Payments for Claims during the Year.*

Cash paid for death claims	\$	35,562 63
----------------------------------	----	-----------

Miscellaneous.

Number of new policies reported during the year as taken ..	1,562	
Amount of said policies	\$	2,188,833 00
Number of policies become claims.....	24	
*Net amount of policies become claims.....		51,412 12
Amount of above claims reinsured in other licensed companies in Canada		5,000 00
Number of policies in force at date	5,398	
Amount of said policies	\$8,403,677 00	
Deduct amount reinsured in other licensed com- panies in Canada	141,800 00	
Net amount in force, 31st December, 1898.....		<u>8,261,877 00</u>

THE IMPERIAL LIFE ASSURANCE COMPANY OF CANADA.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

Premium Income during the Year.

Cash received for premiums	\$	167,887 96
Cash received for annuities		1,400 00
Total	\$	169,287 96
Deduct premiums paid to other companies for reinsurance.....		14,341 19
Total premium income	\$	<u>154,946 77</u>

Miscellaneous.

Number of new policies reported during the year as taken in Can- ada (including 1 revived for \$7,500).....	1,369	
Amount of said policies	\$	3,195,900 00
Number of policies become claims	5	
Amount of said claims		15,000 00
Number of policies in force at date.....	1,638	
Amount of said policies	\$4,169,125 00	
Amount of said policies reinsured in other licensed companies in Canada	400,000 00	
Net amount in force at 31st December, 1898.....		<u>3,769,125 00</u>

*Including two claims under 20-year instalment policies, the cash value of future payments as at 31st December, 1898, being \$15,849.49.

Department of Finance—Insurance Branch.

THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.

PRELIMINARY STATEMENT OF LIFE BUSINESS FOR THE YEAR ENDING 31ST DECEMBER, 1898.

Premium Income in Canada.

Cash received for premiums	\$	5,595 73
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Premium Income during the Year.

Cash paid for death losses	\$	1,281 00
Cash paid matured endowments		3,000 00
Total amount paid for death claims and matured endowments....	\$	4,281 00

Miscellaneous.

Number of policies become claims in Canada.....	6	
Amount of said claims	\$	9,147 67
Claims for death losses due and unpaid.....		4,866 67
Number of policies in force in Canada at date.....	124	
Amount of said policies	\$	172,801 66
Bonus additions thereon		40,860 01
Net amount in force at 31st December, 1898.....		213,661 67

THE LONDON AND LANCASHIRE LIFE ASSURANCE COMPANY.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

Premium Income in Canada.

Cash received for premiums	\$	245,739 86
Premiums paid by dividends		5,086 27
Total	\$	250,826 13
Deduct premiums paid to other companies for reinsurance.....		5,442 14
Total premium income	\$	245,383 99

LONDON AND LANCASHIRE LIFE—*Concluded.*

Payments for Claims in Canada.

Cash paid for death claims	\$ 90,227 00	
Deduct received from other companies for reinsured death claims	6,000 00	
	<hr/>	
Net amount paid for death claims	\$ 84,227 00	
Cash paid for matured endowments.....	\$ 69,599 37	
Deduct amount received for reinsured endowment claims	2,842 60	
	<hr/>	
Net amount paid for endowment claims.....	66,756 77	
Total amount paid for death claims and matured endowments....	\$ 150,983 77	

Miscellaneous.

Number of new policies reported during the year as taken in Canada	566	
Amount of said policies	\$ 1,070,000 00	
Number of policies become claims in Canada	69	
Amount of said claims.....	161,035 37	
Amount of said claims reinsured in other licensed companies in Canada	8,842 60	
Claims for death losses unsettled, not resisted.....	7,500 00	
Claims for death losses unsettled, resisted.....	3,000 00	
Claims for matured endowments due and unpaid.....	1,225 00	
Number of policies in force in Canada at date.....	4,750	
Amount of said policies	\$7,893,186 00	
Bonus additions thereon.	132,330 00	
	<hr/>	
Total	\$8,025,516 00	
Amount of said policies reinsured in other licensed companies in Canada (including \$2,108.00 bonus additions)	117,358 00	
	<hr/>	
Net amount in force at 31st December, 1898.....	7,908,158 00	

THE LONDON ASSURANCE.

PRELIMINARY STATEMENT OF LIFE BUSINESS FOR THE YEAR ENDING 31ST DECEMBER, 1898.

Premium Income in Canada.

Cash received for premiums	\$ 1,108 44
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Department of Finance—Insurance Branch.

LONDON ASSURANCE—*Concluded.*

Miscellaneous.

Number of policies become claims in Canada.....	None.
Number of policies in force in Canada at date.....	7
Amount of said policies	\$ 27,253 00
Bonus additions thereon.....	5,932 00
Net amount in force at 31st December, 1898.....	\$ 33,185 00

THE LONDON LIFE INSURANCE COMPANY.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

Premium Income for the Year.

Cash received for premiums (General, \$56,954.07; Industrial, \$145,613.04)	\$ 202,567 11
Premiums paid by dividends	4,149 21
Total	\$ 206,716 32
Deduct premiums paid to other companies for reinsurance.....	201 60
Total premium income	\$ 206,514 72

Payments for Claims.

Cash paid for death losses (General, \$26,549.09; Industrial, \$32,150.99), (\$1,785.41 of which was incurred in previous year)\$	58,700 08
Cash paid for matured endowments	None.
Total paid for death claims and matured endowments.....	\$ 58,700 08

Miscellaneous.

Number of new policies reported during the year as taken and revived (General, 430; Industrial, 11,774).....	12,204
Amount of said policies (General, \$432,225; Industrial, \$1,142,593)\$	1,574,818 00
Number of policies become claims (General, 27; Industrial, 405).432	
Amount of said claims (General, \$28,574.43; Industrial, \$33,245.60)	61,820 03
Amount of claims unsettled, not resisted.....	4,905 40
Amount of claims unsettled, resisted.....	None.
Number of policies in force at date (General, 2,232; Industrial, 34,094)	36,326
Amount of said policies—General... ..	\$2,087,242 38
do Industrial	3,127,788 90
Total	\$5,215,031 28
Amount of said policies reinsured in other licensed companies in Canada	5,000 00
Net amount in force, 31st December, 1898.....	5,210,031 28

THE MANUFACTURERS' LIFE INSURANCE COMPANY.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

Premium Income during the Year.

Cash received for premiums	\$ 450,736 47
Deduct premiums paid to other companies for reinsurance.....	10,242 03
	<hr/>
Total premium income	\$ 440,494 44

Payments for Claims.

Cash paid for death losses	\$ 107,337 04
Deduct amount received from other companies for reinsured death claims	17,393 91
	<hr/>
Net amount paid for death losses (\$13,215.52 of which accrued in previous year)	\$ 89,943 13
Net amount paid for endowment claims	1,000 00
	<hr/>
Total amount paid for death claims and matured endowment....	\$ 90,943 13

Miscellaneous.

Number of new policies reported during the year as taken..	2,001
Amount of said policies	\$ 3,182,227 00
Number of policies become claims during the year.....	56
Amount of said claims	106,602 00
Amount of above claims reinsured in other licensed companies in Canada	17,500 00
Amount of claims unadjusted but not resisted.....	9,528 45
Amount of claims resisted.....	None.
Number of policies in force at date	8,429
Amount of policies	\$13,068,410 00
Bonus additions thereon	4,314 00
	<hr/>
Total	\$13,072,724 00
Amount of said policies reinsured in other licensed companies in Canada	465,730 00
	<hr/>
Net amount in force at 31st December, 1898.....	12,606,994 00

Department of Finance—Insurance Branch.

MANUFACTURERS' LIFE—*Concluded.*

PRELIMINARY STATEMENT OF BUSINESS DONE OUTSIDE OF CANADA.

(Included in above Statement.)

Premium Income during the Year.

Cash received for premiums	\$	37,722 60
Less amount paid to other companies for reinsurances.....		349 75
Total premium income	\$	<u>37,372 85</u>

Payments for Claims.

Cash paid for death losses (accrued in 1897).....	\$	8,215 52
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Miscellaneous.

Number of new policies reported during the year as taken outside of Canada.	149	
Amount of said policies	\$	288,112 00
Number of policies become claims.		None.
Claims for death losses unsettled		None.
Number of policies in force at date.....	422	
Amount in force	\$	822,169 00
Amount reinsured in other licensed companies in Canada		<u>5,000 00</u>
Net amount in force, 31st December, 1898.....	\$	<u>817,169 00</u>

THE METROPOLITAN LIFE INSURANCE COMPANY OF NEW YORK.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

Premium Income in Canada.

Cash received for premiums, including premium obligations taken in part payment of premiums	\$	247,789 74
Total premium income.	\$	<u>247,789 74</u>

Payments for Claims in Canada.

Cash paid for death losses.	\$	<u>52,696 35</u>
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METROPOLITAN LIFE—*Concluded.*

Miscellaneous.

Number of new policies reported during the year as taken in Canada (Ordinary, 734; Industrial, 45,842).....	46,576	
Amount of said policies (Ordinary, \$666,614; Industrial, \$6,311,870)\$	6,978,484	00
Number of policies become claims in Canada (Ordinary, 10; Industrial, 819).	829	
Amount of said claims (Ordinary, \$8,952.32; Industrial, \$44,820.85)	53,773	17
Claims for death losses unsettled but not resisted.....	1,892	32
Number of policies in force in Canada at date (Ordinary, 1,176; Industrial, 59,026)	60,202	
Amount of said policies—General	\$1,109,913	00
do —Industrial	8,356,399	00
Net amount in force at 31st December, 1898.....	9,466,312	00

THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

Premium Income in Canada.

Cash received for premiums	\$ 809,986	61
Premiums paid by dividends	8,141	25
Cash received for annuities	18,331	43
Total premium income	\$ 836,459	29

Payments for Claims in Canada.

Total paid for death losses (\$8,000 of which accrued in 1897)....	\$ 187,114	00
Cash paid for matured endowments	9,713	87
Net amount paid for death claims and matured endowments.....	\$ 196,827	87

Miscellaneous.

Number of new policies reported during the year as taken in Canada....	644	
Amount of said policies	\$ 1,515,937	00
Number of policies become claims in Canada.....	76	
Amount of said claims	175,223	00
Claims for death losses due and unpaid	3,000	00
Number of policies in force in Canada at date.....	8,154	
Amount of said policies	\$18,357,368	00
Bonus additions thereon	299,816	00
Net amount in force, 31st December, 1898.....	18,657,184	00

Department of Finance—Insurance Branch.

THE NATIONAL LIFE INSURANCE COMPANY OF THE UNITED STATES OF AMERICA.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

Premium Income in Canada.

Cash received for premiums\$ 1,535 71

Payments for Claims in Canada.

Cash paid for matured endowments\$ 1,080 00

Miscellaneous.

Number of policies become claims in Canada.....3
 Amount of said claims\$ 1,162 00
 Amount of claims unsettled 82 00
 Number of policies in force in Canada at date.....133
 Amount of said policies\$ 121,180 39
 Return premium additions. 2,439 00
 Net amount in force at 31st December, 1898.....\$ 123,619 39

THE NEW YORK LIFE INSURANCE COMPANY.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

Premium Income in Canada.

Cash received for premiums\$ 841,922 57
 Premium obligations taken in part payment of premiums..... 3,189 07
 Premiums paid by dividends 8,416 52
 Cash received for annuities 1,000 00
 Total\$ 854,528 16
 Deduct premiums paid to other companies for reinsurance..... 128 80
 Total premium income\$ 854,399 36

NEW YORK LIFE—*Concluded.*

Payments for Claims in Canada.

Cash paid for death losses	\$ 229,486 65	
Premium obligations used in payment of same....	270 96	
	<hr/>	
Net cash paid for death claims	\$	229,757 61
Cash paid for matured endowments	\$ 37,150 40	
Premium obligations used in payment of same.....	555 20	
	<hr/>	
Net cash paid for matured endowments		37,705 60
	<hr/>	
Total amount paid for death claims and matured endowments....	\$	267,463 21

Miscellaneous.

Number of new policies reported during the year as taken in Canada	I,848	
Amount of said policies	\$	3,202,700 00
Number of policies become claims in Canada.....	119	
Amount of said claims		262,881 00
Claims for death losses unadjusted but not resisted.....		24,505 10
Claims for matured endowments due and unpaid.....		2,447 11
Number of policies in force in Canada at date.....	12,465	
Amount of said policies	\$24,174,389 00	
Bonus additions thereon	142,260 00	
	<hr/>	
Total	\$24,316,649 00	
Amount of said policies reinsured in other licensed companies in Canada		7,000 00
	<hr/>	
Net amount in force at 31st December, 1898		24,309,649 00

THE NORTH AMERICAN LIFE ASSURANCE COMPANY.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

Premium Income during the Year.

Cash received for premiums	\$	650,110 89
Cash received for annuities		9,707 10
	<hr/>	
Total	\$	659,817 99
Deduct premiums paid to other companies for reinsurance.....		10,067 36
	<hr/>	
Total premium income	\$	649,750 63

Department of Finance—Insurance Branch.

NORTH AMERICAN LIFE—*Concluded.*

Payments for Claims.

Cash paid for death losses	\$ 141,693 45	
Less amount received for reinsurance	7,000 00	
		<hr/>
Net amount paid for death losses (of which \$24,159.40 accrued in previous years)	\$ 134,693 45	
Cash paid for matured endowments	22,900 00	
		<hr/>
Total paid for death claims and matured endowments.....	\$ 157,593 45	

Miscellaneous.

Number of new policies reported during the year as taken ..	4,033	
Amount of said policies (of these 1,475 Provident for \$295,050) ..	\$ 3,901,850 00	
Number of policies become claims (including 22 matured endowments for \$22,900) during the year	114	
Amount of said claims	149,208 00	
Amount of above claims reinsured in other licensed companies in Canada	7,000 00	
Amount of claims due and unpaid, awaiting proof.....	9,365 00	
Amount of claims unsettled, resisted	1,000 00	
Number of policies in force at date.....	15,433	
Amount of said policies	\$20,967,987 00	
Bonus additions thereon	9,162 00	
		<hr/>
Total	\$20,977,149 00	
Amount of said policies reinsured in other licensed companies in Canada	381,441 00	
		<hr/>
Net amount in force at 31st December, 1898.....	20,595,708 00	

BUSINESS DONE OUTSIDE OF CANADA.

(Included in above Statement.)

Cash received for premiums	\$ 7,598 45
Amount paid for claims	None.
Number of new policies reported as taken during the year.....	None.
Number of policies in force at date	105
Net amount in force at 31st December, 1898.....	219,915 00

THE NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

PRELIMINARY STATEMENT OF LIFE BUSINESS FOR THE YEAR ENDING 31ST

DECEMBER, 1898.

Premium Income in Canada.

Cash received for premiums	\$	25,694	56
Cash received for annuities		2,052	42
Total premium income	\$	27,746	98

Payments for Claims in Canada.

Cash paid for death losses (including \$7,095.17 bonus additions) (\$996.06 of which accrued in 1897).....	\$	50,324	91
Cash paid for matured endowments (including \$330.39 bonus additions (\$635.22 of which accrued in 1897).....		1,817	05
Total paid for death claims and matured endowments.....	\$	52,141	96

Miscellaneous.

Number of new policies reported during the year as taken in Canada	I		
Amount of said policies	\$	1,000	00
Bonuses added during the year		1,082	33
Number of policies become claims in Canada	24		
Amount of said claims (including \$12,371.48 bonus additions)....		69,151	35
Claims for death losses due and unpaid (including \$5,276.31 bonus additions)		17,009	39
Number of policies in force in Canada at date	448		
Amount of said policies	\$	888,269	92
Bonus additions thereon		213,735	80
Net amount in force at 31st December, 1898.....		1,102,005	72

Department of Finance—Insurance Branch.

THE NORTH WESTERN MUTUAL LIFE INSURANCE COMPANY.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

Premium Income in Canada.

Cash received for premiums\$ 12,590 88

Payments for Claims in Canada.

Cash paid for death losses\$ 15,369 00

Cash paid for matured endowments..... 3,383 00

Total amount paid for death claims and matured endowments...\$ 18,752 00

Miscellaneous.

Number of policies become claims in Canada.....8

Amount of said claims.....\$ 18,752 00

Number of policies in force in Canada at date.....301

Amount in force, 31st December, 1898..... 396,800 00

THE NORTHERN LIFE ASSURANCE COMPANY OF CANADA.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

Premium Income for the Year.

Cash received for premiums\$ 12,105 18

Premium obligations taken in part payment of premiums..... 8,343 19

Total\$ 20,448 37

Deduct premiums paid to other companies for reinsurance..... 672 01

Total premium income\$ 19,776 36

Miscellaneous.

Number of new policies reported during the year as taken in Canada590

Amount of said policies\$ 680,700 00

Number of policies become claims None.

Number of policies in force at date740

Amount of said policies\$ 879,950 00

Amount of said policies reinsured in other licensed companies in Canada 40,000 00

Net amount in force at 31st December, 1898..... 839,950 00

THE ONTARIO MUTUAL LIFE ASSURANCE COMPANY.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

Premium Income during the Year.

Cash received for premiums	\$	656,261	29
Premium obligations taken in part payment of premiums.....		3,494	93
Premiums paid by dividends		67,561	11
Cash received for annuities		8,881	75
<hr/>			
Total	\$	736,199	08
Deduct premiums paid to other companies for reinsurance.....		1,034	23
<hr/>			
Total premium income	\$	735,164	85

Payments for Claims.

Cash paid for death losses	\$	152,604	84
Premium obligations used in payment of same.....		288	16
<hr/>			
Net amount paid for death claims (of these \$21,633 accrued in previous year)	\$	152,893	00
Cash paid for matured endowments.....	\$	71,442	90
Premium obligations used in payment of same.....		220	10
<hr/>			
Net amount paid for matured endowments		71,663	00
<hr/>			
Total paid for death claims and matured endowments.....	\$	224,556	00

Miscellaneous.

Number of new policies reported during the year as taken..	2,505
Amount of said policies	\$ 3,901,961 00
Number of policies become claims (including matured endowments) during the year	155
Amount of said claims.....	223,998 00
Amount of said claims unadjusted, not resisted.....	20,075 00
Claims for matured endowments due and unpaid.....	1,125 00
Number of policies in force at date.....	16,993
Amount of said policies	\$23,703,350 38
Amount of said policies reinsured in other licensed companies in Canada, including \$303.75 bonus additions	74,303 75
<hr/>	
Net amount in force at 31st December, 1898.....	23,629,046 63

Department of Finance—Insurance Branch.

THE PHOENIX MUTUAL LIFE INSURANCE COMPANY OF HARTFORD, CONN.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

Premium Income in Canada.

Cash received for premiums	\$	13,340	02
Premiums paid by dividends		4,373	26
Total	\$	17,713	28
Deduct premiums paid to other companies for reinsurance.....		232	21
Total premium income	\$	17,481	07

Payments for Claims in Canada.

Cash paid for death losses	\$	51,076	00
Less amount received for reinsurance		4,677	00
Net amount paid for death losses.....	\$	46,399	00
Cash paid for matured endowments		1,580	00
Total amount paid for death claims and matured endowments....	\$	47,979	00

Miscellaneous.

Number of policies become claims during the year.....	35		
Amount of said claims		\$	54,361 00
Amount of said claims reinsured in other licensed companies in Canada			4,677 00
Amount of claims adjusted but not due			5,002 00
Number of policies in force at date.	742		
Net amount in force, 31st December, 1898.....		\$	772,059 00

THE RELIANCE MUTUAL LIFE ASSURANCE SOCIETY.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

Premium Income in Canada.

Cash received for premiums	\$	5,303	81
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RELIANCE MUTUAL LIFE—*Concluded.**Payments for Claims in Canada.*

Cash paid for death losses (including \$987.48 bonus additions) (of this amount \$10,598.80 accrued in previous years).....\$	15,477 48
Cash paid for matured endowments.....	None.
Net amount paid for claims	<u>\$ 15,477 48</u>

Miscellaneous.

Number of policies become claims during the year.....3	
Amount of said claims	\$ 4,831 95
Number of policies in force in Canada at date.....175	
Amount of said policies	\$ 191,138 06
Bonus additions thereon.	23,782 81
Net amount in force at 31st December, 1898.....	<u>214,920 87</u>

THE ROYAL INSURANCE COMPANY.

PRELIMINARY STATEMENT OF LIFE BUSINESS FOR THE YEAR ENDING 31ST
DECEMBER, 1898.*Premium Income in Canada.*

Cash received for premiums	<u>\$ 18,447 36</u>
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Payments for Claims in Canada.

Cash paid for death losses (of which \$5,829.00 accrued in 1897)..\$	<u>16,973 20</u>
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Miscellaneous.

Number of new policies reported during the year as taken in Canada (including 1 transferred).....3	
Amount of said policies	\$ 24,483 34
Number of policies become claims in Canada.....9	
Amount of said claims	14,405 87
Amount of claims unadjusted but not resisted.....	3,259 00
Number of policies in force in Canada at date	321
Amount of said policies	\$ 702,181 31
Bonus additions thereon.	143,168 94
Total net amount in force at 31st December, 1898.....	<u>845,350 25</u>

Department of Finance—Insurance Branch.

THE ROYAL VICTORIA LIFE INSURANCE COMPANY.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

Premium Income during the Year.

Cash received for premiums	\$	24,509	12
Deduct amount paid to other companies for reinsurance.....		274	00
Total net premium income.	\$	24,235	12

Payments for Claims.

Cash paid for death losses	\$	2,000	00
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Miscellaneous.

Number of new policies reported during the year as taken in Canada	342		
Amount of said policies	\$	592,900	00
Number of policies become claims during the year.....	2		
Amount of said claims		3,000	00
Amount of claims unpaid (reported only).....		1,000	00
Number of policies in force at date.....	553		
Amount of said policies	\$	921,577	00
Amount of said policies reinsured in other licensed companies in Canada'		23,000	00
Net amount in force at 31st December, 1898.....		898,577	00

THE SCOTTISH AMICABLE LIFE ASSURANCE SOCIETY.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

Premium Income in Canada.

Cash received for premiums	\$	4,884	82
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Payments for Claims in Canada.

Cash paid for death losses (of which \$5,895.52 accrued in 1897) ..	\$	10,844	92
Total amount paid for death claims.....	\$	10,844	92

SCOTTISH AMICABLE LIFE—*Concluded.**Miscellaneous.*

Number of policies become claims during the year.....	5	
Amount of said claims		\$ 4,905 60
Number of policies in force in Canada at date.....	97	
Amount of said policies		\$ 241,688 16
Bonus additions thereon	13,425 19	
		<hr/>
Net amount in force at 31st December, 1898.....		<u>255,113 35</u>

THE SCOTTISH PROVIDENT INSTITUTION.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

Premium Income in Canada.

Cash received for premiums	\$ 1,783 03
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Miscellaneous.

Number of policies in force in Canada at date.....	54	
Amount of said policies		\$ 107,689 60
Bonus additions thereon	46,179 80	
		<hr/>
Net amount in force at 31st December, 1898.....		<u>\$ 153,869 40</u>

THE STANDARD LIFE ASSURANCE COMPANY.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 15TH NOVEMBER, 1898.

Premium Income in Canada.

Cash received for premiums	\$ 603,152 14
Cash received for annuities	6,000 00
	<hr/>
Total	\$ 609,152 14
Deduct premiums paid to other companies for reinsurance.....	3,252 83
	<hr/>
Net premium income	<u>\$ 605,899 31</u>

Department of Finance—Insurance Branch.

STANDARD LIFE—*Concluded.*

Payments for Claims in Canada.

Net amount paid for death claims.....	\$	246,698	11
Cash paid for matured endowments		27,067	00
		<hr/>	
Net amount paid for death claims and matured endowments....	\$	273,765	11

Miscellaneous.

Number of new policies reported during the year as taken in Canada	899		
Amount of said policies	\$	1,729,850	00
Number of policies become claims in Canada.....	120		
Amount of said claims		273,765	11
Claims for death losses due and unpaid, \$43,411.40; resisted in suit, \$2,000.....			45,411 40
Number of policies in force in Canada at date.....	8,241		
Amount of said policies	\$16,067,987	37	
Bonus additions thereon	1,071,248	21	
		<hr/>	
Total.	\$17,139,235	58	
Amount of said policies reinsured in other licensed companies in Canada, including \$2,337.50 bonus additions		98,337	50
		<hr/>	
Net amount in force at 15th November, 1898.....		17,040,898	08

THE STAR LIFE ASSURANCE SOCIETY.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

Premium Income in Canada.

Cash received for premiums	\$	19,564	59
Premium paid by dividends		197	97
		<hr/>	
Total	\$	19,762	56
Deduct premiums paid to other companies for reinsurance.....		971	30
		<hr/>	
Total premium income	\$	18,791	26

Payments for Claims in Canada.

Cash paid for death losses	\$	6,999	67
Cash paid for endowment claims.....		3,270	15
		<hr/>	
Total amount paid for death claims and matured endowments....	\$	10,269	82

STAR LIFE—*Concluded.**Miscellaneous.*

Number of new policies reported during the year as taken in Canada	26	
Amount of said policies	\$	39,500 00
Number of policies become claims in Canada.....	11	
Amount of said claims.		10,269 82
Amount of claims unsettled		None.
Number of policies in force in Canada.....	267	
Amount of said policies	\$ 536,961	17
Bonus additions thereon	45,670	05
		<hr/>
Net amount in force at 31st December, 1898.....		582,631 22
		<hr/>

SUN LIFE ASSURANCE COMPANY OF CANADA.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

Premium Income during the Year.

Cash received for premiums (including those paid by policy loans).\$	1,783,509	94
Premium obligations taken in part payment of premiums.....		33 50
Premiums paid by dividends.....	41,241	12
Cash received for annuities	98,466	63
		<hr/>
Total	\$ 1,923,251	19
Deduct premiums paid to other companies for reinsurance.....	2,920	77
		<hr/>
Thrift Department—Premium income... ..	\$ 1,920,330	42
	73,296	79
		<hr/>
Total premium income	\$ 1,993,627	21
		<hr/>

Payments for Claims.

*Net amount paid for death claims (\$91,194.42 of which accrued in previous years)	\$	478,572 28
Cash paid for matured endowments (including bonus additions, \$9,046.40)		88,271 35
		<hr/>
Total paid for death claims and matured endowments.....	\$	566,843 63
		<hr/>

*Including bonus additions of \$9,653.85, guaranteed additions \$55.58 and return premiums \$144.90.

Department of Finance—Insurance Branch.

SUN LIFE—Continued,

Miscellaneous.

Number of new policies reported as taken during the year and paid for in cash.....	16,752	
Amount of said policies	\$ 10,680,957	92
Number of said policies become claims	515	
Amount of said claims (including bonus additions, \$14,865.84)...		546,558 47
Claims for death losses adjusted, but awaiting discharge	\$ 31,967 23	
Claims for death losses reported, but not proved...	36,298 14	
Claims for death losses resisted, in suit (accrued in previous year \$1,500)	8,800 00	
Claims for matured endowments adjusted, but awaiting discharge (\$631,66 of which accrued in previous years)	2,646 50	
Total claims unsettled		79,711 87
Number of policies in force at date.....	46,853	
Amount of said policies	\$49,123,412 65	
Bonus additions thereon	569,993 00	
Total	\$49,693,405 65	
Amount of said policies reinsured in other licensed companies in Canada.		54,050 00
Net amount in force at 31st December, 1898.....		<u>\$ 49,639,355 65</u>

PRELIMINARY STATEMENT OF BUSINESS DONE OUTSIDE OF CANADA FOR YEAR ENDING 31ST DECEMBER, 1898.

Premium Income outside of Canada.

Cash received for premiums (including those paid by policy loans). \$	800,610 89
Premium obligations taken in part payment of premiums.....	12 50
Premiums paid by dividends	8,127 35
Cash received for annuities	53,183 73
Total	\$ 861,934 47
Deduct premiums paid to other companies for reinsurance.....	2,395 81
	<u>\$ 859,538 66</u>
Thrift Department—Premium income.	22,944 82
Total premium income	<u>\$ 882,483 48</u>

SUN LIFE—*Concluded.**Payments for Claims outside of Canada.*

*Cash paid for death losses (\$40,423.92, of which accrued in previous year)	\$	228,325	06
Cash paid for matured endowments (including bonus additions, \$1,498.60)		12,991	76
Net amount paid for death claims and matured endowments.....	\$	<u>241,316</u>	<u>82</u>

Miscellaneous.

Number of new policies reported during the year as taken outside of Canada (paid for in cash).....	8,059		
Amount of said policies	\$	6,095,726	30
Number of policies become claims (including 6 matured endowments for \$12,153.79).....	182		
Amount of said claims		259,291	58
Claims for death losses adjusted, but awaiting discharge	\$	24,271	99
Claims for death losses reported, but not proved..	35,298	14	
Claims for death losses resisted in suit.....	7,300	00	
Claims for matured endowments adjusted, but awaiting discharge		279	59
Total claims for death losses.....			67,149 72
Number of policies in force at date outside of Canada....	15,893		
Amount of said policies	\$19,159,714	04	
Bonus additions thereon	107,179	43	
Total	\$19,266,893	47	
Amount of said policies reinsured	32,500	00	
Net amount in force at 31st December, 1898.....		<u>19,234,393</u>	<u>47</u>

THE TEMPERANCE AND GENERAL LIFE ASSURANCE COMPANY.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

Premium Income during the Year.

Cash received for premiums	\$	187,461	09
Premiums paid by dividends		1,483	05
Total	\$	188,944	14
Deduct premiums paid to other companies for reinsurance.....		1,626	02
Total premium income	\$	<u>187,318</u>	<u>12</u>

*Including bonus additions of \$2,600.85 and Return Premium additions of \$2.28.

Department of Finance—Insurance Branch.

TEMPERANCE AND GENERAL LIFE—*Concluded.*

Payments for Claims.

Cash paid for death losses	\$	42,978 00
Cash paid for matured endowments		1,000 00
Total amount paid for death claims and matured endowments....	\$	<u>43,978 00</u>

Miscellaneous.

Number of new policies reported during the year as taken..	1,642	
Amount of said policies	\$	1,916,750 00
Number of policies become claims	35	
Amount of said claims		44,559 00
Claims for death losses unadjusted but not resisted.....		3,500 00
Number of policies in force at date.....	7,026	
Amount of said policies	\$7,984,359 00	
Amount of said policies reinsured in other licensed companies in Canada	81,000 00	
Net amount in force at 31st December, 1898.....		<u>7,903,359 00</u>

THE TRAVELERS INSURANCE COMPANY OF HARTFORD, CONN.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

Premium Income in Canada.

Cash received for premiums.....	\$	<u>148,015 82</u>
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Payments for Claims in Canada.

Cash paid for death losses (\$2,750 of which accrued in 1897)....	\$	39,098 00
Cash paid for matured endowments		36,079 65
Total amount paid for death claims and matured endowments....	\$	<u>75,177 65</u>

Miscellaneous.

Number of new policies reported during the year as taken in Canada	186	
Amount of said policies.....	\$	849,419 00
Number of policies become claims in Canada.....	74	
Amount of said claims.....		82,428 00
Claims for death losses unsettled.....		None.
Number of policies in force in Canada at date.....	2,719	
Net amount in force at 31st December, 1898.....		<u>5,577,664 00</u>

THE UNION MUTUAL LIFE INSURANCE COMPANY.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

Premium Income in Canada.

Cash received for premiums.....	\$	124,385	31
Premium obligations taken in part payment of premiums.....		53	00
Loans on policies taken in part payment of premiums.....		12,466	13
Premiums paid by dividends.....		5,339	31
Total	\$	142,243	75
Deduct premiums paid to other companies for reinsurance.....		233	99
Total premium income	\$	142,009	76

Payments for Claims in Canada.

Cash paid for death losses.....	\$	55,657	80
Premium obligations used in payment of same.....		794	00
Total net amount paid for death claims (\$19,079.48 of which was incurred previous to 1898).....	\$	56,451	80
Cash paid for matured and discounted endowments.....	\$	22,388	07
Premium obligations used in payment of same.....		433	00
Total net amount paid for matured and discounted endowments..		22,821	07
Total amount paid for death claims and matured endowments....	\$	79,272	87

Miscellaneous.

Number of new policies reported during the year as taken in Canada	600
Amount of said policies.....	\$ 776,853 00
Number of policies become claims in Canada.....	57
Amount of said claims.....	78,801 75
Claims for death losses unadjusted but not resisted.....	\$ 18,320 21
Claims for matured and discounted endowments due and unpaid	3,190 16
Total claims unsettled.....	21,510 37
Number of policies in force in Canada at date.....	3,275
Amount of said policies.....	\$4,946,248 00
Bonus additions thereon	86,427 01
Total	\$5,032,675 01
Amount of said policies reinsured in other licensed companies in Canada.....	15,000 00
Net amount in force at 31st December, 1898.....	5,017,675 01

Department of Finance—Insurance Branch.

THE UNITED STATES LIFE INSURANCE COMPANY.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

Premium Income in Canada.

Cash received for premiums.....	\$	44,199 59
Premium obligations taken in part payment of premiums.....		973,00
Total premium income.....	\$	<u>45,172 59</u>

Payments for Claims in Canada.

Cash paid for death losses.....	\$	27,000 00
Cash paid for matured endowments.....		500 00
Total amount paid for death claims and matured endowments.....	\$	<u>27,500 00</u>

Miscellaneous.

Number of new policies reported during the year as taken in Canada	126	
Amount of said policies.....	\$	207,500 00
Number of policies become claims in Canada.....	10	
Amount of said policies.....		42,500 00
Claims for death losses unadjusted but not resisted.....		20,000 00
Number of policies in force in Canada at date.....	888	
Net amount in force at 31st December, 1898.....		<u>1,523,320 00</u>

PRELIMINARY STATEMENTS

OF

INSURANCE COMPANIES

WHICH DO LIFE INSURANCE BUSINESS IN CANADA UPON THE
ASSESSMENT PLAN.

List of companies by which the business of *Life Insurance on the Assessment plan* was transacted in the Dominion during the year ended 31st December, 1898.

The Grand Council of the Catholic Mutual Benefit Association of Canada.

The Commercial Travellers' Mutual Benefit Society.

The Home Life Association of Canada.

The Canadian Order of the Woodmen of the World.

The Covenant Mutual Life Association of Illinois.

The Mutual Reserve Fund Life Association.

The Supreme Court of the Independent Order of Foresters.

Department of Finance—Insurance Branch.

THE GRAND COUNCIL OF THE CATHOLIC MUTUAL BENEFIT ASSOCIATION OF CANADA.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

**Premium Income during the Year.*

Cash received for membership fees (supplies and policies).....	\$	1,336	11
do annual dues (per capita tax).....		11,186	00
do medical examiners' fees.....		527	00
do assessments.....		210,594	34
Total paid by members.....		\$	223,643 45

Payments for Claims.

Cash paid for death losses (\$43,500 of which accrued in 1897)....	\$	198,750	00
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Miscellaneous.

Number of new policies reported during the year as taken in Canada		977	
Amount of said policies.....	\$	1,178,000	00
Number of policies become claims.....		109	
Amount of said claims.....		165,000	00
Claims for death losses adjusted but not due.....	\$	6,000	00
do unadjusted but not resisted.....		3,750	00
Total claims for death losses.....			9,750 00
Number of policies in force at date.....		12,145	
Net amount in force at 31st December, 1898.....		18,151,000	00

COMMERCIAL TRAVELLERS' MUTUAL BENEFIT SOCIETY.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

Income from Members.

Cash received for membership fees.....	\$	46	00
do annual dues.....		3,214	00
do assessments		21,182	00
Total amount paid by members.....		\$	24,442 00

*The Grand Council has no endowment fund, it pays death claims only. The foregoing statement of Income does not contain the balance in the Treasurer's hands on 1st January, 1898, nor the interest received during 1898.

COMMERCIAL TRAVELLERS' MUTUAL—*Concluded.**Payments for Claims.*

Cash paid for death losses.....	\$	23,000 00
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Miscellaneous.

Number of new policies reported during the year as taken in Canada	144	
Amount of said policies.....	\$	144,000 00
Number of policies become claims.....	23	
Amount of said claims.....		23,000 00
Claims unpaid.....		None.
Number of policies in force at date.....	2,383	
Amount in force.....		2,383,000 00

THE HOME LIFE ASSOCIATION OF CANADA.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

Premium Income during the Year.

Cash received for assessments.....	\$	23,916 91
Deduct amount paid to other companies for reinsurance.....		562 67
Total amount paid by members.....	\$	23,354 24

Payments for Claims.

Cash paid for death losses (\$2,425 of which accrued in 1897).....	\$	5,425 00
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Miscellaneous.

Number of new policies reported during the year as taken in Canada	478	
Amount of said policies.....	\$	583,630 00
Number of policies become claims	4	
Amount of said claims.....		4,000 00
Claims for death losses unadjusted but not resisted.....		1,000 00
Claims for death losses resisted—in suit.....		2,000 00
Number of policies in force at date.....	1,180	
Amount of said policies.....	\$	1,445,130 00
Amount of said policies reinsured in other licensed companies in Canada.....		59,000 00
Net amount at 31st December, 1898.....		1,386,130 00

Department of Finance—Insurance Branch.

THE CANADIAN ORDER OF THE WOODMEN OF THE WORLD.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

Premium Income during the Year.

Cash received for membership fees.....	\$	1,543	00
do annual dues.....		6,954	49
do medical examiners' fees.....		1,543	00
do assessments		42,668	34
Total received from members.....	\$	52,708	83

Payments for Claims.

Cash paid for death losses.....	\$	41,012	25
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Miscellaneous.

Number of new policies reported during the year as taken in Canada	1,543		
Amount of said policies.....	\$	1,627,500	00
Number of policies become claims.....	29		
Amount of said claims (including monuments).....		44,212	29
Claims for death losses unadjusted but not resisted..	\$	1,600	00
do (monuments not built)		1,800	00
do resisted in suit.....		1,500	00
Total claims for death losses.....		4,900	00
Number of policies in force at date.....	4,703		
Net amount in force at 31st December 1898.....		6,268,500	00

THE COVENANT MUTUAL LIFE ASSOCIATION OF ILLINOIS.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

Premium Income in Canada.

Cash received for membership fees and dues.....	None.
Cash received for assessments	\$ 47,906 85
Total received from members	\$ 47,906 85

THE COVENANT MUTUAL LIFE—*Concluded.**Payments for Claims in Canada.*

Cash paid for death losses.....	\$	41,860 00
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Miscellaneous.

Number of new policies reported during the year as taken in Canada	101	
Amount of said policies.....	\$	119,625 00
Number of policies become claims in Canada.....	22	
Amount of said claims.....		40,000 00
Claims for death losses unadjusted but not resisted.....		12,500 00
Claim for death losses resisted.....		None.
Number of policies in force in Canada at date.....	1,452	
Net amount in force at 31st December, 1898.....		<u>2,345,500 00</u>

THE MUTUAL RESERVE FUND LIFE ASSOCIATION.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

Premium Income in Canada.

Cash received for annual dues and expenses.....	\$	137,664 14
do assessments		317,903 22
Total paid by members.....	\$	<u>455,567 36</u>

Payments for Claims in Canada.

Cash paid for death losses and disability claims.....	\$	<u>300,692 64</u>
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Miscellaneous.

Number of new policies reported during the year as taken in Canada	643	
Amount of said policies.....	\$	1,049,200 00
Number of policies become claims in Canada.....	154	
Amount of said claims.....		328,500 00
Claims for death losses, due and unpaid.....	\$	5,000 00
do adjusted but not due.....		49,750 00
do unadjusted but not resisted.....		44,800 00
do on which no proofs have been received		39,000 00
do resisted, in suit.....		<u>2,000 00</u>
Total claims for death losses.....		140,550 00
Number of policies in Canada at date.....	14,447	
Net amount in force, 31st December, 1898.....		<u>29,398,974 00</u>

Department of Finance—Insurance Branch.

SUPREME COURT, INDEPENDENT ORDER OF FORESTERS.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1898.

LIFE AND ENDOWMENT DEPARTMENT.—BUSINESS DONE IN ALL COUNTRIES.

Premium Income in all Countries.

Cash received for membership fees.....	\$	36,226	00
do capitation tax		28,412	73
do organizing account		8,956	03
do change of beneficiary		2,808	07
do assessments (mortuary)		1,738,352	81
Total paid by members.....	\$	1,814,755	64

Payments for Claims in all Countries.

Cash paid for death losses.....	\$	984,281	42
do disability benefits.....		47,850	00
do old age annuities.....		3,600	00
do expectation of life benefits.....		2,100	00
Total amount paid for claims	\$	1,037,831	42

Statement of Claims unpaid.

Claims for death losses due and unpaid.....	\$	37,339	99
do disability benefits due and unpaid.....		500	00
Present value of unpaid instalments of old age annuities.....		20,780	57
Total unpaid claims.....	\$	58,620	56

Miscellaneous.

Number of new policies reported during the year as taken..	30,837
Amount of said policies.....	\$ 36,226,800 00
Number of policies become claims.....	778
Amount of said claims.....	991,453 47
Number of total and permanent disability claims.....	71
Amount of said claims.....	47 850 00
Claim for old age annuities, &c.....	5,700 00
Number of policies in force at 31st December, 1898.....	136,578
Amount of said policies.....	174,953,300 00

INDEPENDENT ORDER OF FORESTERS—*Continued.*

LIFE AND ENDOWMENT DEPARTMENT.—BUSINESS DONE OUTSIDE OF CANADA.

Premium Income outside of Canada.

Cash received for membership fees.....	\$	25,510	00
do Capitation tax		15,462	30
do organizing account		2,799	05
do change of beneficiary.....		1,991	86
do assessments (mortuary).....		983,790	88
Total paid by members outside of Canada.....		\$	1,029,554 09

Payments for Claims outside of Canada.

Cash paid for death losses.....	\$	536,965	41
do disability benefits		16,850	00
do old age annuities.....		Nil.	
Total amount paid for claims.....		\$	553,815 41

Statement of Claims unpaid.

Claims for death losses due and unpaid	\$	17,473	32
do disability benefits due and unpaid.....		500	00
Total unpaid claims outside of Canada.....		\$	17,973 32

Miscellaneous.

Number of new policies reported during the year as taken outside of Canada	21,122
Amount of said policies	\$ 25,510,300 00
Number of policies become claims.....	401
Amount of said claims.....	546,779 12
Number of total and permanent disability claims.....	27
Amount of said claims.....	16,850 00
Number of policies in force at date.....	74,363
Net amount in force at 31st December, 1898.....	101,099,300 00

SICKNESS BRANCH.—BUSINESS DONE IN ALL COUNTRIES.

Premium Income in all Countries.

Cash received for enrolment fees and registrations.....	\$	10,438	00
do assessments (S. and F.).....		171,526	38
Total paid by members (sickness branch).....		\$	181,964 38

Department of Finance—Insurance Branch.

INDEPENDENT ORDER OF FORESTERS—*Concluded.*

Payments for Claims in all Countries.

Cash paid for death or funeral claims.....	\$	8,396 95
do sick benefit claims.....		129,786 81
		<hr/>
Net amount paid for funeral and sick benefits.....	\$	138,183 76

Statement of Claims unpaid.

Claims for sick benefits due and unpaid.....	\$	1,077 70
do funeral benefits due and unpaid.....		210 00
		<hr/>
Total claims for funeral and sick benefits.....	\$	1,287 70

Miscellaneous.

Number of new policies reported during the year as taken.. 5,219
 Number of policies in force at 31st December, 1898..... 30,057

SICKNESS BRANCH.—BUSINESS DONE OUTSIDE OF CANADA.

Premium Income outside of Canada.

Cash received for enrolment fees and registrations.....	\$	3,312 00
do assessments		45,954 40
		<hr/>
Total paid by members (sickness branch).....	\$	49,266 40

Payments for Claims outside of Canada.

Cash paid for death or funeral claims.....	\$	2,350 00
do sick benefit claims.....		33,123 70
		<hr/>
Total paid for funeral and sick benefits.....	\$	35,473 70

Statement of Claims unpaid.

Claims for sick benefits due and unpaid.....	\$	245 04
Claims for funeral benefits due and unpaid.....		100 00
		<hr/>
Total claims for funeral and sick benefits.....	\$	345 04

Miscellaneous.

Number of new policies reported during the year as taken outside
 of Canada..... 1,656
 Number of policies in force at 31st December, 1898..... 8,978

ABSTRACT OF LIFE INSURANCE IN CANADA FOR THE YEAR 1898.

	Premiums for Year.	Number of Policies Taken up.	Amount of Policies New and Taken up.	Number of Policies in Force at date.	Net Amount in Force.	Number of Policies become Claims.	Net Amount of Policies become Claims.	Claims Paid (including Matured Endowments.)	Unsettled Claims		Date of Return.
									Not Resisted	Resisted	
<i>Canadian Companies.</i>											
Canada Life (Canadian Business)	1,909,251	1,754	2,839,896	32,042	67,405,607	390	926,924	972,738	70,948	None.	31st Dec., 1898.
Confederation (")	455,511	2,200	3,106,550	19,760	29,302,306	194	311,861	304,554	22,364	None.	"
Dominion Life	78,105	496	619,250	2,384	2,922,881	12	11,883	11,883	1,000	None.	"
Excelsior (Ordinary)	78,070	710	749,825	2,600	2,767,303	11	10,450	8,995	1,000	None.	"
Excelsior (Monthly)	5,727	2,783	351,270	2,171	276,353	9	1,069	1,005	1,000	None.	"
Federal	366,729	1,374	2,104,185	6,790	10,683,566	65	41,412	103,783	16,780	None.	"
Great West	238,322	1,562	2,188,833	5,898	8,261,877	24	15,000	14,100	None.	None.	"
Imperial Life	194,947	1,368	3,188,400	1,638	8,709,125	5	28,574	26,549	3,192	None.	"
London Life (General)	60,902	430	432,225	2,232	2,082,242	27	33,246	32,151	1,713	None.	"
London Life (Industrial)	145,613	11,774	2,894,115	34,694	3,127,780	405	89,102	82,727	9,528	None.	"
Manufacturers (Canadian Business)	639,867	2,558	3,606,800	14,211	19,096,264	110	141,353	157,293	9,000	1,000	"
Manufacturers (Canadian Business) (General)	2,286	1,475	265,650	1,117	223,119	4	655	390	365	None.	"
N.American (Can. Business) (Provident &c)	19,776	590	680,700	740	833,950	None.	None.	None.	None.	None.	"
Northern Life	735,165	2,565	3,901,961	16,993	23,629,047	155	223,998	224,636	21,200	None.	"
Ontario Mutual	24,235	342	592,900	553	898,577	2	3,000	2,000	1,000	None.	"
Royal Victoria	1,060,792	2,687	3,920,547	19,868	29,149,835	198	273,132	316,722	11,050	1,500	"
Sun Life (Canadian Business) (General)	50,352	5,996	664,684	11,092	1,255,127	135	14,135	8,804	12	None.	"
Sun Life (Canadian Business) (Thrift)	187,318	1,642	1,910,750	7,026	7,903,359	35	44,559	43,978	3,500	None.	"
Temperance and General											
Totals for 1898.	7,116,089	44,108	35,190,634	188,616	226,285,215	1,837	2,266,828	2,947,701	172,652	2,500	"
Totals for 1897.	6,598,012	36,457	30,351,021	168,492	208,655,459	1,716	2,388,886	2,255,576	292,240	4,526	"
Increase, <i>i</i> ; decrease, <i>d</i> .	<i>i</i> 518,077	<i>i</i> 7,651	<i>i</i> 4,839,613	<i>i</i> 20,124	<i>i</i> 17,629,756	<i>i</i> 121	<i>d</i> 52,658	<i>d</i> 92,125	<i>d</i> 119,588	<i>d</i> 2,026	"
<i>British Companies.</i>											
British Empire	215,404	116	418,375	2,672	5,931,180	42	97,695	104,133	1,000	None.	"
Commercial Union	16,567	7	53,567	256	622,069	8	19,197	14,158	6,571	None.	"
Edinburgh Life	6,030	None.	None.	92	255,120	5	20,961	17,293	3,728	None.	"
Life Association of Scotland*	5,596	None.	None.	124	213,662	6	9,148	4,281	4,867	None.	"
Liverpool and London and Globe	245,384	566	1,070,000	4,750	7,908,186	69	162,193	150,984	7,500	3,000	"
London and Lancashire	1,108	None.	None.	7	33,186	None.	None.	None.	None.	None.	"
London Assurance	27,747	1	2,082	448	1,102,006	24	69,151	52,142	17,009	None.	"
North British	8,304	None.	None.	175	214,921	3	4,832	15,477	None.	None.	"
Reliance	18,447	2	24,483	321	845,360	9	14,406	16,973	3,259	None.	"
Royal											"

Department of Finance—Insurance Branch.

*Scottish Amicable.....	4,885	None.	97	255,113	5	4,906	10,845	None.	31st Dec. 1898.
*Scottish Provident.....	1,783	None.	54	153,869	None.	None.	None.	None.	"
Standard.....	605,889	1,729,850	8,241	17,040,998	120	273,765	273,765	43,411	15th Nov. 1898.
Star.....	18,791	39,500	267	582,631	11	10,270	10,270	None.	31st Dec. 1898.
Totals for 1898.....	1,172,945	3,337,887	17,504	35,158,163	302	676,524	670,261	87,845	
Totals for 1897.....	1,174,732	2,778,510	17,828	35,293,134	311	697,302	687,352	93,543	
Increase, \ddagger ; decrease, d	d 1,787	d 559,347	d 324	d 134,971	d 9	d 20,778	d 12,009	d 6,198	d 5,000
<i>American Companies.</i>									
Æthna Life.....	516,290	614,053	11,524	14,840,051	480	593,048	593,292	13,955	31st Dec. 1898.
*Connecticut Mutual.....	32,400	None.	746	1,450,534	25	46,150	46,159	None.	"
Equitable.....	693,612	1,595,345	8,903	19,193,279	133	350,208	333,442	41,568	"
*Germania.....	11,567	2,093	127	236,614	4	6,849	6,849	None.	"
Metropolitan (General.....)	247,790	646,614	1,176	1,109,913	10	8,952	7,900	1,802	"
Industrial.....	836,459	6,311,870	59,026	8,356,399	819	44,821	45,196	3,000	"
Mutual Life.....	1,536	1,515,937	8,154	18,657,184	76	175,223	196,828	None.	"
*National Life.....	864,339	None.	183	123,619	3	1,162	1,080	82	"
New York.....	12,591	3,202,700	12,465	24,309,649	119	262,881	267,463	26,952	"
*North-western.....	17,481	None.	301	396,800	8	18,752	18,752	None.	"
*Phoenix Mutual.....	148,016	None.	742	772,059	35	49,684	47,979	5,002	"
Provident Savings \dagger	142,010	849,419	2,719	5,577,664	74	82,428	75,178	None.	31st Dec. 1898.
Travelers.....	45,172	776,853	3,275	5,017,675	57	78,802	79,273	21,510	"
Union Mutual.....	3,559,313	207,500	888	1,523,320	10	42,500	27,500	20,000	"
United States.....	3,443,074	15,742,384	110,179	101,546,760	1,853	1,761,519	1,746,491	133,961	
Totals for 1898.....	116,239	13,138,134	98,135	100,063,684	1,861	2,178,112	2,175,004	134,604	
Totals for 1897.....	116,239	13,138,134	12,044	1,503,076	d 8	d 426,593	d 428,513	d 643	
Increase, \ddagger ; decrease, d	\ddagger 9,462	\ddagger 604,250	\ddagger 12,044	\ddagger 1,503,076	\ddagger 8	\ddagger 426,593	\ddagger 428,513	\ddagger 643	\ddagger 5,466

RECAPITULATION.

Canadian Companies.....	7,116,089	35,190,634	188,616	226,285,215	1,837	2,286,826	2,347,701	172,952	2,500
British Companies.....	1,172,945	3,337,887	17,504	35,158,163	302	676,524	670,261	87,845	5,000
American Companies.....	3,559,313	15,742,384	110,179	101,546,760	1,853	1,761,519	1,746,491	133,961	None.
Totals for 1898.....	11,848,347	54,270,775	316,299	363,010,138	3,992	4,724,871	4,704,453	393,958	7,500
Totals for 1897.....	11,215,818	48,267,665	284,455	344,012,277	3,868	5,224,300	5,087,932	520,387	9,992
Increase, \ddagger ; decrease, d	\ddagger 632,529	\ddagger 6,003,110	\ddagger 31,844	\ddagger 18,997,861	\ddagger 104	\ddagger 499,429	\ddagger 323,479	\ddagger 426,429	\ddagger 2,492

* These companies have ceased doing new business in Canada.
 \dagger No return.

ABSTRACT of Life Insurance done by Canadian Companies which do business outside of the Dominion.
CANADA LIFE ASSURANCE COMPANY.

Premiums for Year.	Number of Policies New and Taken up.	Amount of Policies New and Taken up.	Number of Policies in Force at date.	Net Amount in Force at date.	Number of Policies become Claims.	Net Amount of Policies become Claims.	Claims Paid.	Unsettled Claims		Date of Return.
								Not Resisted	Resisted	
\$ 1,909,251	1,754	2,839,896	32,042	67,405,667	390	926,024	\$ 70,948	\$ None.	None.	
258,288	714	1,763,211	2,691	7,865,874	10	20,992	None.	None.	None.	
2,167,489	2,468	4,623,107	34,733	74,771,541	400	946,926	70,948	None.	None.	
Total							933,640			
CONFEDERATION LIFE ASSOCIATION.										
955,511	2,200	3,106,550	19,760	29,302,306	194	311,861	22,364	None.	None.	
10,115	None.	None.	184	218,883	None.	None.	None.	None.	None.	
965,626	2,200	3,106,550	19,944	29,521,189	194	311,861	22,364	None.	None.	
Total							304,554			
MANUFACTURERS' LIFE INSURANCE COMPANY.										
403,121	1,852	2,894,115	8,007	11,789,825	56	89,102	82,727	9,528	None.	
37,373	149	288,112	422	817,169	None.	None.	8,216	None.	None.	
440,494	2,001	3,182,227	8,429	12,606,994	56	89,102	90,943	9,528	None.	
Total										
NORTH AMERICAN LIFE ASSURANCE COMPANY.										
612,153	4,033	3,901,850	15,328	20,219,383	114	142,208	157,593	9,365	1,000	
7,598	None.	None.	105	219,915	None.	None.	None.	None.	None.	
649,751	4,033	3,901,850	15,433	20,439,298	114	142,208	157,593	9,365	1,000	
Total										
SUN LIFE ASSURANCE COMPANY OF CANADA.										
1,111,144	8,693	4,585,232	30,960	30,404,963	333	287,266	325,527	11,062	1,500	
882,483	8,039	6,095,726	15,893	19,234,393	182	259,292	241,317	59,850	7,300	
1,993,627	16,732	10,680,958	46,853	49,639,356	515	546,558	566,844	70,912	8,800	
Total										

Department of Finance—Insurance Branch.

ASSESSMENT SYSTEM.
 ABSTRACT of Life Insurance in Canada (Assessment Plan) for the Year 1898.

Companies.	Total Amount Paid by Members.	Number of Certificates reported as Taken.	Amount of Certificates New and Taken up.	Number of Certificates in Force at date.	Net Amount in Force.	Number of Certificates become Claims.	Net Amount become Claims.	Claims Paid.	Unsettled Claims		Date of Return.
									Not Resisted	Resisted	
CANADIAN COMPANIES.											
Catholic Mutual Benefit Association	\$ 223,643	977	\$ 1,178,000	12,145	\$ 18,151,000	109	\$ 165,000	198,750	\$ 9,750	None.	31 Dec., 1898.
Commercial Travellers' Mutual Benefit Society	24,442	144	144,000	2,383	2,383,000	23	23,000	23,000	None.	None.	
Home Life Association	23,354	478	583,630	1,190	1,386,130	4	4,000	5,425	1,000	2,000	
Independent Order of Foresters (Canadian business)	785,202	9,715	10,716,500	62,215	73,854,000	421	481,374	484,016	40,648	None.	
Woodmen of the World	52,709	1,543	1,627,500	4,703	6,268,500	29	44,212	41,012	3,400	1,500	
Totals for 1898	1,109,350	12,857	14,249,630	82,626	102,042,630	586	717,586	752,203	54,798	3,500	
Totals for 1897	1,043,401	13,384	14,923,500	77,521	96,646,250	506	715,979	707,283	106,092	9,000	
AMERICAN COMPANIES.											
Covenant Mutual	47,907	101	119,625	1,462	2,345,500	22	40,000	41,860	12,500	None.	
Mutual Reserve Fund	455,567	643	1,049,200	14,447	29,398,974	154	328,500	300,693	133,556	2,000	
Totals for 1898	503,474	744	1,168,825	15,809	31,744,474	176	368,500	342,553	151,050	2,000	
Totals for 1897	607,592	1,000	2,170,800	19,939	39,613,949	231	443,500	381,189	200,900	16,000	

RECAPITULATION.

Canadian companies	1,109,350	12,857	14,249,630	82,626	102,042,630	586	717,586	752,203	54,798	3,500	
American companies	503,474	744	1,168,825	15,809	31,744,474	176	368,500	342,553	151,050	2,000	
Totals for 1898	1,612,824	13,601	15,418,455	98,525	133,787,104	762	1,086,086	1,094,756	205,848	5,500	
Totals for 1897	1,650,993	14,384	17,094,300	97,460	136,260,199	737	1,159,479	1,088,472	307,992	24,000	

ASSESSMENT SYSTEM.

SUPREME COURT—INDEPENDENT ORDER OF FORESTERS, 1898.

Life and Endowment Department.

	Total Amount Paid by Members.	Number of Certificates reported as Taken.	Amount of Certificates New and Taken up.	Number of Certificates in Force at date.	Net Amount in Force.	Number of Certificates become Claims.	Net Amount become Claims.	Claims Paid.	Unsettled Claims		Date of Return.
									Not Resisted	Resisted	
	\$		\$		\$		\$	\$	\$		
In Canada.....	785,202	9,715	10,716,500	62,215	73,854,000	421	481,374	484,016	40,648	None.	} 31 Dec., 1898.
In other Countries.....	1,029,554	21,122	25,510,300	74,363	101,099,300	428	563,629	553,815	17,973	None.	
Totals.....	1,814,756	30,837	36,226,800	136,578	174,953,300	849	1,045,003	1,037,831	58,621	None.	

Sick Relief Department.

In Canada.....	132,698	3,563	21,079	102,710	943	None.	} 31 Dec., 1898.
In other Countries.....	49,266	1,656	.....	8,978	.....	.....	.....	35,474	345	None.
Totals.....	181,964	5,219	.....	30,057	.....	.....	.....	138,184	1,288	None.

Department of Finance—Insurance Branch.

ABSTRACT OF STATEMENTS

OF

INSURANCE COMPANIES IN CANADA

FOR

YEAR ENDED 31st DECEMBER

1898

(SUBJECT TO CORRECTION)

PRINTED BY ORDER OF PARLIAMENT



OTTAWA

PRINTED BY S. E. DAWSON PRINTER TO THE QUEEN'S MOST
EXCELLENT MAJESTY

1899

[No. 46—1899.]

Department of Finance—Insurance Branch.

OFFICE OF THE SUPERINTENDENT OF INSURANCE,

OTTAWA, 18th April, 1899.

SIR,—I have the honour to inclose herewith an Abstract of the business of Insurance in Canada for the year 1898.

This Abstract has been made from the attested statements returned by the companies, but must be considered as subject to correction. I shall have the honour to report to you at a subsequent date these statements in full, after making the usual inspection at the head offices.

I have the honour to be, sir,

Your obedient servant,

W. FITZGERALD,

Superintendent of Insurance.

Hon. W. S. FIELDING,

Minister of Finance.

Department of Finance—Insurance Branch.

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ABSTRACT

OF STATEMENTS MADE BY COMPANIES LICENSED TO DO BUSINESS
OF FIRE OR INLAND MARINE INSURANCE IN CANADA,
FOR THE YEAR 1898, IN ACCORDANCE
WITH THE INSURANCE ACT.

GENERAL TABLES

ASSETS OF ALL COMPANIES, FIRE AND MARINE.
LIABILITIES OF ALL COMPANIES, FIRE AND MARINE.
INCOME AND EXPENDITURE OF ALL COMPANIES, FIRE AND MARINE.
PERCENTAGE OF LOSSES TO PREMIUMS, &c., &c.

ABSTRACT FOR THE YEAR 1898.

FIRE INSURANCE IN CANADA—CANADIAN COMPANIES.

	Net cash received for Premiums.	Re-insurance, return Premiums, &c.	Gross cash received for Premiums.	Gross amount of Policies, new and renewed.	Net amount at risk at Date.	Net amount of losses incurred during the year.	Net amount paid for losses.	Unsettled Claims.	
								Not registered.	Registered.
British America.....	\$ 302,255	\$ 97,120	\$ 399,375	\$ 29,784,200	\$ 32,831,479	\$ 173,835	\$ 158,025	\$ 38,722	\$ 1,500
Canadian Fire.....	58,508	22,444	78,952	3,029,886	3,040,806	30,451	30,451	None.	None.
London Mutual.....	210,304	4,434	214,738	18,029,385	50,720,676	121,118	119,157	14,032	3,000
Mercantile.....	71,789	10,341	82,130	7,156,149	10,692,186	47,462	45,066	4,327	200
Quebec.....	108,512	41,921	147,433	11,089,508	11,638,235	54,023	49,279	5,750	2,500
Western.....	375,569	148,182	523,741	40,886,579	51,237,822	196,420	186,627	26,645	None.
Totals for 1898.....	1,121,927	324,442	1,446,369	110,497,108	160,661,201	622,310	587,505	84,476	7,200
Totals for 1897.....	1,021,216	315,239	1,336,455	107,268,258	154,231,897	705,259	718,891	42,541	16,400

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BRITISH COMPANIES.

Alliance.....	187,036	23,017	210,053	19,087,825	23,269,721	132,829	118,921	30,533	None.
Atlas.....	144,123	17,945	162,068	12,551,459	14,736,129	157,729	140,739	25,239	2,750
Caledonian.....	171,777	21,879	193,656	17,777,698	22,784,690	140,891	95,913	48,956	13,670
Commercial Union.....	342,317	57,445	399,762	31,198,913	40,630,239	318,043	276,668	48,305	3,555
Guardian.....	300,025	37,375	337,400	27,489,373	38,106,654	215,645	170,135	54,449	1,613
Imperial.....	53,373	28,166	265,539	27,672,569	152,171	118,173	47,026	500	600
Lancashire.....	307,238	31,680	338,918	26,785,026	33,688,411	266,195	153,435	59,005	1,000
Liverpool and London and Globe.....	343,519	35,531	379,050	31,628,148	50,682,630	236,739	209,047	35,691	500
London and Lancashire.....	209,023	23,881	232,904	17,906,635	23,737,321	240,787	226,586	21,416	None.
London Assurance.....	131,713	27,223	158,936	15,636,219	18,981,862	170,841	116,950	21,040	2,500
Manchester Fire.....	198,367	26,619	225,476	17,571,298	21,247,638	122,578	112,863	15,670	5,750
National, of Ireland.....	144,123	17,945	162,068	12,551,459	14,726,129	157,729	140,739	25,239	2,750
North British.....	431,314	54,341	485,655	42,588,424	57,741,118	332,826	272,694	65,312	190
Northern.....	224,111	20,989	245,100	20,546,087	26,651,508	145,377	125,305	24,840	5,000
Norwich Union.....	270,860	33,238	304,098	23,580,961	28,396,061	205,058	196,340	17,115	1,430
Phoenix, of London.....	403,622	48,163	451,775	33,474,199	41,636,372	294,672	230,336	69,096	None.

Department of Finance—Insurance Branch.

Royal.....	583,260	63,193	646,453	56,767,541	82,163,104	461,490	394,200	82,660	380
Scottish Union and National.....	170,765	28,607	199,372	16,126,836	20,247,085	117,137	114,408	24,659	None.
Sun Fire.....	175,809	27,294	203,103	15,421,484	17,651,334	137,812	115,180	30,835	None.
Union Assurance.....	248,018	27,133	275,151	21,759,692	24,284,224	198,168	188,401	20,571	2,400
Totals for 1898.....	5,222,883	651,654	5,874,537	481,404,453	629,023,879	4,140,317	3,557,122	767,657	42,998
Totals for 1897.....	5,165,202	735,493	5,900,695	470,466,620	611,340,429	3,286,028	3,334,667	130,072	92,835

AMERICAN COMPANIES.

Aetna Fire.....	167,998	14,068	182,666	14,718,376	18,526,754	101,555	102,714	1,785	None.
Connecticut Fire.....	51,129	5,285	56,414	4,586,149	4,926,656	55,034	50,238	6,245	None.
Hartford.....	178,307	17,183	195,490	15,285,362	17,590,136	142,232	119,092	23,331	1,125
Insurance Company of North America.....	114,345	23,120	137,465	11,434,727	11,681,184	96,679	91,294	10,216	6,000
Phoenix, of Brooklyn.....	75,132	7,687	82,719	6,673,512	7,900,604	50,784	48,309	4,205	None.
Phoenix, of Hartford.....	127,584	20,785	148,369	11,163,933	14,199,785	125,591	108,471	20,305	290
Queen, of America.....	290,364	33,111	323,475	24,917,956	30,872,624	142,088	119,542	27,430	278
Totals for 1898.....	1,004,869	121,739	1,126,598	88,750,015	105,097,763	713,963	639,660	93,517	7,603
Totals for 1897.....	971,243	125,347	1,096,590	85,963,431	102,449,891	624,710	648,275	14,760	12,450

RECAPITULATION.

Canadian Companies.....	1,121,927	324,442	1,446,369	110,497,108	160,661,204	622,310	587,505	84,476	7,200
British Companies.....	5,222,883	651,654	5,874,537	481,404,453	629,023,879	4,140,317	3,557,122	767,657	42,998
American Companies.....	1,004,869	121,739	1,126,598	88,750,015	105,097,763	713,963	639,660	93,517	7,603
Totals for 1898.....	7,349,669	1,097,835	8,447,504	680,651,576	895,382,846	5,476,590	4,784,287	945,650	57,801
Totals for 1897.....	7,157,661	1,176,079	8,333,740	663,698,309	868,522,217	4,669,397	4,701,833	187,373	121,685

SUMMARY of Premiums received for Fire Insurance in Canada by all Companies, for the Years 1869 to 1898, inclusive.

	Totals for 1869 to 1891.	PREMIUMS RECEIVED.							Totals for 1869 to 1898.
		1892.	1893.	1894.	1895.	1896.	1897.	1898.	
<i>Canadian Companies.</i>									
British America.....	\$ 3,924,105	\$ 172,414	\$ 202,076	\$ 220,398	\$ 276,294	\$ 288,119	\$ 296,273	\$ 302,255	\$ 5,681,934
Canada Agricultural.....	454,896	.....	.....	.....	.....	.....	.....	.....	454,896
Canada Fire.....	881,333	.....	.....	.....	.....	.....	.....	.....	881,333
Canadian Fire.....	.....	.....	.....	.....	.....	.....	42,376	56,508	98,884
Citizens.....	2,834,626	22,335	.....	.....	.....	.....	.....	.....	2,856,961
Dominion.....	190,242	.....	.....	.....	.....	.....	.....	.....	190,242
Eastern.....	247,079	190,663	264,511	164,115	27,826	171,331	183,394	210,304	894,194
*London Mutual Fire.....	2,277,728	128,513	122,772	155,762	184,519	107,568	69,671	71,789	3,434,323
Mercantile.....	.....	98,585	129,379	161,649	153,365	.....	.....	.....	792,006
National Fire.....	284,026	.....	.....	.....	.....	.....	.....	.....	284,026
Ottawa Agricultural.....	194,861	.....	.....	.....	.....	.....	.....	.....	194,861
Provincial.....	1,434,350	.....	.....	.....	.....	.....	.....	.....	1,434,350
Quebec.....	1,775,528	111,578	90,631	86,522	90,259	98,792	86,359	105,512	2,445,181
†Royal Canadian.....	3,533,410	4,613	.....	.....	.....	.....	.....	.....	3,538,023
†Sovereign.....	1,055,404	.....	.....	.....	.....	.....	.....	.....	1,055,404
Stadacona.....	490,468	.....	.....	.....	.....	.....	.....	.....	490,468
Western.....	6,510,540	323,340	328,428	319,848	418,863	396,045	343,143	375,559	9,015,766
	26,088,616	1,052,041	1,137,797	1,108,294	1,151,126	1,061,855	1,021,216	1,121,927	33,742,872
<i>British Companies.</i>									
Salmon Fire Insurance Association.....	1,243,401	105,216	119,693	175,016	169,589	155,115	181,141	187,036	1,468,310
Alliance.....	268,672	172,368	203,641	115,078	128,282	131,701	130,859	144,123	1,108,906
Atlas.....	.....	867,761	100,301	115,078	128,282	131,701	130,859	144,123	1,108,906
Calcuttania.....	1,531,430	112,064	133,021	147,031	157,169	158,810	161,718	171,777	1,909,371
City of London.....	4,823,347	56,824	.....	.....	.....	.....	.....	.....	4,880,171
Commercial Union.....	.....	357,747	364,276	385,647	373,555	362,375	352,964	342,317	1,688,254
Employers' Liability.....	278,603	76,958	9,128	.....	.....	.....	.....	.....	354,586
†Glasgow and London.....	1,619,733	.....	.....	.....	.....	.....	.....	.....	1,619,733
Guardian.....	2,071,205	236,617	294,310	287,175	290,007	322,355	313,722	300,025	4,115,416
Imperial.....	3,698,871	201,177	186,962	186,065	186,812	200,898	207,045	235,373	5,031,108
Lancashire.....	3,466,990	285,920	259,563	260,854	275,227	275,227	287,045	307,238	6,421,462
Liverpool and London and Globe.....	4,868,807	312,472	323,872	330,175	353,996	353,541	332,228	343,519	7,236,619
London and Lancashire.....	1,286,107	190,308	194,055	170,472	181,438	195,260	214,128	209,023	2,590,737
London Assurance.....	1,510,394	104,206	107,918	118,794	121,333	134,906	128,400	131,713	2,357,714
Manchester.....	149,376	121,223	118,940	190,006	171,291	186,969	185,416	198,887	1,332,084
National, of Ireland.....	577,571	90,476	100,301	115,078	128,282	131,701	144,123	144,123	1,427,891
North British.....	6,377,004	380,333	383,663	396,615	392,021	462,927	431,063	431,314	9,255,060

Department of Finance—Insurance Branch.

Northern	2,489,698	170,128	172,523	161,571	181,064	192,080	197,622	224,111	3,788,717
Norwich Union	968,766	118,399	142,281	137,557	187,824	213,606	270,884	270,860	2,909,876
Phoenix, of London	3,972,211	290,285	260,576	260,506	304,805	319,317	362,427	6,133,622	6,133,749
Queen	4,354,694	567,887	594,631	568,972	604,234	616,175	600,107	583,260	4,354,694
Royal	9,899,602	343,421	343,421	343,421	343,421	343,421	343,421	343,421	14,024,368
Scottish Commercial	672,865	137,817	134,593	119,941	144,043	172,975	169,962	170,765	672,865
Scottish Imperial	867,919	37,131	93,809	127,494	164,569	175,496	181,170	175,809	1,918,015
Scottish Union and National	82,658	104,398	135,047	192,300	213,306	244,584	271,727	248,018	905,418
Sun Fire Office	183,862	173,044	187,094	156,450	18,027				1,492,038
Union Assurance Society									718,477
United Fire	58,340,768	4,465,474	4,623,196	4,602,747	4,750,290	5,006,047	5,165,202	5,222,883	92,166,607
<i>American Companies.</i>									
Etna	2,928,268	130,084	143,836	138,191	137,268	141,215	163,847	167,998	3,969,707
Agricultural, of Watertown	1,079,187	61,923	51,585	43,930	35,188	33,229	4,058		1,309,100
Andes	31,431								31,431
Connecticut	215,561	33,064	32,509	32,811	38,633	41,253	44,667	51,129	489,607
Hartford	2,351,998	144,483	138,504	144,480	156,587	157,980	162,970	178,307	3,435,259
Home	75,827	54,865	66,321	82,919	94,007	101,243	103,108	114,345	672,655
Insurance Company of North America	676,491	88,426	89,314	89,542	100,185	91,909	59,922	79,132	1,270,811
Phoenix, of Brooklyn	175,850	211,876	238,319	192,951	197,867	155,162	149,928	127,584	1,449,537
Phoenix, of Hartford	42,800	271,081	272,214	275,504	282,281	286,057	282,753	290,364	2,003,054
Queen, of America	7,577,403	1,004,812	1,032,602	1,000,328	1,041,966	1,007,948	971,243	1,004,859	14,641,161
RECAPITULATION.									
Canadian Companies	26,068,616	1,052,041	1,137,797	1,108,294	1,151,126	1,061,855	1,021,216	1,121,927	33,742,872
British	58,340,768	4,455,474	4,623,196	4,602,747	4,750,290	5,006,047	5,165,202	5,222,883	92,166,607
American	7,577,403	1,004,812	1,032,602	1,000,328	1,041,966	1,007,948	971,243	1,004,859	14,641,161
Grand totals	92,006,787	6,512,327	6,793,595	6,711,369	6,943,382	7,075,850	7,157,661	7,349,669	140,550,640

* Formerly the Agricultural Mutual. † Formerly the Isolated Risk. ‡ Not including \$124,272 for reinsurance of risks of the Sovereign Fire Insurance Company.
 § Formerly the Fire Insurance Association.

Department of Finance—Insurance Branch.

Northern.....	2,078,967	101,738	121,612	113,862	156,392	132,853	110,389	125,395	2,941,118
Norwich Union.....	521,276	74,882	91,212	114,258	131,346	123,332	172,310	196,340	1,424,656
Phoenix, of London.....	2,302,618	136,336	165,067	162,957	149,890	138,331	193,552	230,395	3,477,545
Queen.....	3,325,321	361,616	446,332	402,605	439,127	389,995	377,278	394,250	3,325,321
Royal.....	6,495,567	177,320	446,332	402,605	439,127	389,995	377,278	394,250	9,306,720
Scottish Commercial.....	483,408	94,038	109,741	81,758	124,046	96,187	72,179	114,408	1,044,622
Scottish Imperial.....	352,265	7,717	58,177	88,469	116,304	105,069	150,728	115,180	641,614
Scottish Union and National.....	34,400	47,227	91,849	117,321	127,577	143,141	118,861	188,401	898,777
Sun Fire Office.....	79,965	153,670	165,217	121,534	28,994	.....	.....	.....	549,440
Union Assurance Society.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
United Fire.....	40,083,277	2,878,149	3,496,112	3,094,861	3,402,337	2,845,994	3,334,657	3,557,122	62,692,519
<i>American Companies.</i>									
Atna.....	2,184,433	105,379	91,254	77,816	107,468	67,243	110,165	102,714	2,846,472
Agricultural, of Watertown.....	629,558	47,990	43,087	55,666	42,230	36,693	2,104	.....	867,278
Andes.....	5,668	.....	.....	.....	.....	.....	.....	.....	5,668
Connecticut Fire.....	91,889	15,990	20,196	13,619	23,468	21,491	33,503	50,238	276,396
Hartford.....	1,493,279	72,716	97,167	94,407	118,373	80,304	99,292	119,092	2,174,630
Home.....	60,691	.....	.....	.....	.....	.....	.....	.....	60,691
Insurance Company of North America.....	32,970	31,075	43,132	58,653	58,703	68,471	86,638	91,294	470,936
Phoenix, of Brooklyn.....	420,932	73,286	63,214	62,606	98,536	56,806	35,176	48,309	858,865
Phoenix, of Hartford.....	82,820	169,316	229,819	145,013	140,935	113,092	120,858	108,471	1,110,324
Queen, of America.....	7,994	191,150	171,608	184,351	188,697	169,841	160,589	119,542	1,194,222
Grand totals.....	5,010,234	706,902	759,429	692,631	794,410	613,941	648,275	639,660	9,855,482

RECAPITULATION.

Canadian Companies.....	18,689,606	792,219	797,149	801,871	807,093	713,566	718,891	587,505	23,907,809
British do.....	40,083,277	2,878,149	3,496,112	3,094,861	3,402,337	2,845,994	3,334,657	3,557,122	62,692,519
American do.....	5,010,234	706,902	759,429	692,631	784,410	613,941	648,275	639,660	9,855,482
Grand totals.....	63,783,116	4,377,270	5,052,690	4,589,363	4,993,750	4,173,501	4,701,833	4,784,287	96,455,810

* Formerly the Agricultural Mutual.

† Formerly the Isolated Risk. ‡ Formerly the Fire Insurance Association.

SUMMARY of Fire Insurance in Canada, for the Years 1869 to 1898, inclusive.

Year.	Net Cash Premiums Received.	Amount of Policies taken during each Year.	Amount at Risk at Date of Statement.	Losses paid.
CANADIAN COMPANIES.				
	\$	\$	\$	\$
1869.....	501,362	41,090,604	59,340,916	276,116
1870.....	536,600	54,637,315	59,523,641*	453,414
1871.....	707,418	68,921,494	68,465,914*	414,339
1872.....	796,947	76,499,542	72,203,784*	510,469
1873.....	842,896	71,775,952	91,032,187*	487,649
1874.....	1,453,781	126,588,965	126,705,337*	662,470
1875.....	1,646,654	168,896,111	190,284,543	1,082,206
1876.....	1,881,641	198,509,113	231,834,162	1,599,048
1877.....	1,622,955	168,935,723	217,745,048	2,186,162
1878.....	1,161,896	127,288,165	171,430,720	828,069
1879.....	1,102,822	124,652,727	158,824,631	687,353
1880.....	1,190,029	131,079,789	154,403,173	701,639
1881.....	1,206,470	140,331,153	153,436,408	1,336,758
1882.....	1,033,433	124,123,715	152,564,079	733,843
1883.....	1,091,801	122,302,460	149,930,173	760,430
1884.....	1,140,428	118,747,547	147,968,945	762,377
1885.....	1,107,879	111,162,914	143,759,390	597,189
1886.....	1,107,710	114,543,806	142,685,145	739,364
1887.....	1,121,435	109,206,925	154,165,902	764,321
1888.....	1,131,991	120,153,592	159,070,684	750,448
1889.....	1,173,948	122,965,987	158,883,612	678,752
1890.....	1,249,884	135,145,294	178,691,762	736,095
1891.....	1,278,736	135,943,674	177,785,359	940,734
1892.....	1,052,641	112,566,165	148,557,131	792,219
1893.....	1,137,797	123,785,683	154,614,280	797,149
1894.....	1,108,294	121,562,165	150,241,967	801,871
1895.....	1,151,126	130,567,693	143,697,862	807,003
1896.....	1,061,855	114,379,430	141,251,862	713,566
1897.....	1,021,216	107,268,258	154,231,897	718,891
1898.....	1,121,927	110,497,108	160,661,204	587,505
Totals.....	33,742,872	3,534,134,069	.....	23,907,809
BRITISH COMPANIES.				
1869.....	1,119,011	120,747,515	115,222,003	579,416
1870.....	1,185,398	131,570,928	120,903,017	1,024,362
1871.....	1,299,846	148,147,966	132,731,241	922,400
1872.....	1,499,620	174,361,395	145,700,486	1,136,167
1873.....	1,773,265	172,531,126	147,602,019	967,316
1874.....	1,809,473	177,346,240	155,088,455	1,120,106
1875.....	1,683,715	166,953,268	154,835,981	1,269,612
1876.....	1,597,410	178,725,453	153,885,268	1,168,858
1877.....	1,927,220	206,713,932	184,304,318	5,718,305
1878.....	1,994,940	213,127,414	202,702,743	880,571
1879.....	1,899,154	213,131,295	208,265,359	1,275,540
1880.....	2,043,408	227,537,306	229,745,985	855,423
1881.....	2,353,258	271,044,719	277,721,299	1,669,405
1882.....	2,908,458	321,466,183	339,520,054	1,768,444
1883.....	3,178,850	350,993,028	380,613,572	1,992,671
1884.....	3,472,119	354,458,616	413,441,198	2,290,588
1885.....	3,376,401	337,216,878	421,205,014	1,895,175
1886.....	3,429,012	349,109,117	393,166,340	2,338,164
1887.....	3,693,992	377,690,654	424,314,264	2,335,034
1888.....	3,859,282	376,540,072	434,941,955	2,094,465
1889.....	3,970,632	403,297,656	468,379,580	1,968,537
1890.....	4,072,133	427,931,692	474,884,419	2,229,556
1891.....	4,189,171	411,748,053	497,550,395	2,553,162
1892.....	4,455,474	466,900,791	549,223,123	2,873,149
1893.....	4,623,196	458,254,364	563,044,318	3,496,112
1894.....	4,602,747	435,237,770	567,948,304	3,094,861
1895.....	4,750,290	436,765,579	575,683,150	3,402,357
1896.....	5,006,047	459,959,398	591,656,068	2,845,994
1897.....	5,165,202	470,466,620	611,840,429	3,334,667
1898.....	5,222,883	481,404,458	629,023,879	3,557,122
Totals.....	32,166,607	9,321,379,481	.....	62,692,519

Department of Finance—Insurance Branch.

SUMMARY of Fire Insurance in Canada, &c.—*Concluded.*

Year.	Net Cash Premiums Received.	Amount of Policies Taken during each Year.	Amount at Risk at Date of Statement.	Losses Paid.
AMERICAN COMPANIES.				
	\$	\$	\$	\$
1869.....	165,166*	9,702,356*	13,796,890*	172,188
1870.....	194,781	12,893,827*	11,167,928*	147,061
1871.....	314,452	27,367,712*	27,256,629*	212,460
1872.....	332,243	26,526,334*	33,818,670	263,330
1873.....	352,255	26,788,850	40,120,629	227,219
1874.....	259,049	25,243,769	25,050,427	143,583
1875.....	264,395	17,357,605	19,300,555	181,713
1876.....	228,955	23,914,181	18,888,750	99,389
1877.....	213,830	21,013,457	18,293,315	586,452
1878.....	211,594	19,432,178	35,766,238	114,034
1879.....	225,512	22,920,397	40,267,995	182,306
1880.....	241,140	25,434,766	27,414,113	109,516
1881.....	267,388	30,040,366	31,053,261	163,661
1882.....	287,815	32,454,518	34,772,345	162,699
1883.....	354,090	40,284,814	41,720,296	167,127
1884.....	367,581	40,777,215	44,097,646	191,998
1885.....	368,180	37,623,116	46,830,075	186,923
1886.....	395,613	42,099,984	50,921,537	223,880
1887.....	429,075	45,859,509	56,287,171	304,159
1888.....	445,990	44,881,343	56,722,420	228,909
1889.....	443,436	46,518,461	57,275,186	228,922
1890.....	514,054	57,646,959	67,103,440	300,916
1891.....	700,809	75,726,695	84,266,437	411,801
1892.....	1,004,812	107,708,732	123,629,818	706,902
1893.....	1,032,602	105,564,192	124,028,459	759,429
1894.....	1,000,328	96,789,493	117,876,931	692,631
1895.....	1,041,966	100,305,776	118,491,852	784,410
1896.....	1,007,948	94,949,822	112,666,482	613,941
1897.....	971,243	85,963,431	102,449,891	648,275
1898.....	1,004,859	88,750,015	105,697,763	639,660
Totals.....	14,641,161	1,432,539,873	.....	9,855,482
TOTALS FOR ALL YEARS FROM 1869 TO 1898, INCLUSIVE.				
Canadian Companies	33,742,872	3,534,134,069	.....	23,907,809
British "	92,166,607	9,321,379,481	.....	62,692,519
American "	14,641,161	1,432,539,873	.....	9,855,482
Grand totals.....	140,550,640	14,288,053,423	.....	96,455,810

* These returns are imperfect.

ABSTRACT of Fire and Marine Insurance done by Canadian Companies which do business outside of the Dominion, and of Fire and Inland Marine business done by Companies combining these branches, for 1899.

BRITISH AMERICA ASSURANCE COMPANY, TORONTO.

Nature of Insurance	Net Cash received for Premiums.	Gross Amount of Policies New and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses Paid.	Unsettled Claims.		Net Amount of Losses incurred during the Year.	Remarks.
					Not Resisted.	Resisted.		
Fire Insurance.....	\$ 1,159,275	\$ 127,904,941	\$ 139,541,779	\$ 707,104	\$ 97,043	\$ 11,255	\$ 714,244	} In all countries, 31st Dec., 1898.
Inland Marine.....	137,920	25,411,997	24,873	51,752	125		111,068	
Ocean Marine.....	142,440	11,239,146	3,622,464	118,764	11,728	None.	130,532	
	1,439,635	174,616,104	143,189,136	918,566	160,523	11,380	955,864	

WESTERN ASSURANCE COMPANY.

Fire Insurance.....	1,745,409	203,067,730	211,303,271	1,064,063	122,209	14,049	1,055,102	} In all countries, 31st Dec., 1898.
Inland Marine.....	244,960	33,293,210	3,037,488	179,684	53,045	None.	193,483	
Ocean Marine.....	233,117	36,526,348	2,374,019	272,383	14,378	834	287,596	
	2,243,486	271,887,278	216,714,778	1,516,130	189,632	14,883	1,536,181	

ÆTNA ASSURANCE COMPANY.

Fire Insurance.....	167,998	14,718,376	18,526,754	102,714	1,785	None.	101,555	} In Canada, 30th Nov., 1898.
Inland Marine.....	1,568	1,213,757	None.	None.	None.	None.	None.	
	169,566	15,932,133	18,526,754	102,714	1,785	None.	101,555	

LONDON ASSURANCE.

Fire Insurance.	131,713	15,686,219	18,981,882	156,950	21,040	2,500	170,841
Inland Marine.	1,670	533,035	None.	371	None.	None.	371
	133,383	16,169,254	18,981,882	157,321	21,040	2,500	171,212

QUEBEC FIRE ASSURANCE COMPANY.

Fire Insurance.	139,367	13,689,973	14,614,678	76,596	9,250	2,500	85,846
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INLAND Marine Insurance Business in Canada, 1898.

	Net Cash Received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses Paid.	Unsettled Claims.		Net Amount of Losses incurred during the Year.
					Not Resisted.	Resisted.	
CANADIAN COMPANIES.							
British America	8,382	4,799,450	None.	7,380	900	None.	5,320
Western	20,664	4,701,791	None.	11,694	2,940	None.	8,378
Totals	29,046	9,501,241	None.	19,084	3,840	None.	13,698
BRITISH COMPANIES.							
British and Foreign Marine	6,068	6,718,800	None.	None.	None.	None.	None.
London Assurance	1,670	538,035	None.	371	None.	None.	371
Totals	7,738	7,251,835	None.	371	None.	None.	371
AMERICAN COMPANIES.							
Aetna	1,558	1,213,757	None.	None.	None.	None.	None.

RECAPITULATION.

Canadian Companies	29,046	9,501,241	None.	19,084	3,840	None.	13,698
British Companies	7,738	7,251,835	None.	371	None.	None.	371
American Companies	1,558	1,213,757	None.	None.	None.	None.	None.
Totals for 1898	38,342	17,966,833	None.	19,455	3,840	None.	14,069
Totals for 1897	41,279	20,979,814	None.	59,244	9,132	None.	26,106

Department of Finance—Insurance Branch.

FIRE INSURANCE done in Canada in 1898.

	Gross Amount of Risks taken during the Year.	Premiums charged thereon.	Rate of Premium charged per cent of Risks taken.	The same for 1897.	Net Cash paid during the Year for Losses.	Net Cash received during the Year for Premiums.	Rate of Losses paid per cent of Premiums received.	The same for 1897.
	\$	\$ cts.			\$ cts.	\$ cts.		
<i>Canadian Companies.</i>								
British America	29,784,200	385,879 60	1 30	1 26	158,024 97	302,255 07	52 28	59 65
Canadian Fire	3,029,886	81,834 49	2 70	2 44	30,450 58	56,508 32	53 89	32 25
London Mutual	18,550,385	251,940 62	1 36	1 36	119,157 17	210,303 79	56 66	71 66
Mercantile	7,156,149	83,120 98	1 16	1 20	45,065 85	71,789 24	62 78	63 46
Quebec	11,089,909	150,001 71	1 35	1 35	49,279 16	105,512 40	46 70	117 54
Western	40,886,579	544,502 43	1 33	1 30	185,526 86	375,558 75	49 40	73 25
Totals	110,497,108	1,497,279 83	1 36	1 32	587,504 59	1,121,927 57	52 37	70 40
<i>British Companies.</i>								
Alliance	19,097,825	211,389 06	1 11	0 95	118,921 11	187,036 49	63 58	53 52
Atlas	12,551,459	162,068 06	1 29	1 28	140,728 99	144,122 68	97 65	61 13
Caledonian	17,777,606	203,186 14	1 14	1 12	96,912 67	171,777 32	55 84	62 89
Commercial Union	31,198,913	399,255 65	1 28	1 28	276,668 26	342,316 72	80 82	72 51
Guardian	27,489,373	343,444 67	1 25	1 23	170,135 16	300,024 81	56 71	76 82
Imperial	20,945,318	271,654 49	1 30	1 25	118,172 63	235,372 68	50 21	56 94
Lancashire	26,785,026	338,918 31	1 27	1 29	153,435 39	307,238 35	49 94	71 55
Liverpool and London and Globe	31,628,148	379,463 59	1 20	1 20	209,096 78	343,518 60	60 87	72 77
London and Lancashire Fire	17,906,635	232,681 68	1 30	1 25	226,585 96	209,022 98	108 40	49 34
London Assurance	15,636,219	163,131 29	1 04	1 04	156,950 12	131,712 98	119 16	78 00
Manchester	17,571,298	225,858 38	1 29	1 30	112,862 55	198,856 76	56 76	76 52
National of Ireland	12,551,459	162,068 06	1 29	1 28	140,728 99	144,122 68	97 65	61 13
North British	42,588,424	494,280 38	1 16	1 15	272,693 99	431,314 02	63 22	77 13
Northern	20,546,037	251,721 05	1 23	1 23	125,304 75	224,111 42	55 91	55 86
Norwich Union	23,580,961	304,882 03	1 29	1 38	196,339 63	270,859 54	72 49	63 68
Phenix, of London	33,474,199	451,775 50	1 35	1 36	230,394 57	403,622 25	57 08	53 40
Royal	56,767,541	653,359 04	1 15	1 19	394,200 04	583,260 29	67 59	62 87
Scottish Union and National	16,126,836	199,372 26	1 24	1 28	114,407 97	170,764 90	67 00	42 47
Sun Fire	15,421,484	203,617 73	1 32	1 37	115,180 32	175,808 51	65 51	83 20
Union Assurance	21,759,692	281,315 90	1 29	1 36	158,400 55	248,017 55	75 96	48 74
Totals	481,404,453	5,933,443 27	1 23	1 23	3,557,120 42	5,222,881 53	68 11	64 56
<i>American Companies.</i>								
Ætna Fire	14,718,376	182,658 44	1 24	1 22	102,714 04	167,997 84	61 14	67 24
Connecticut Fire	4,586,149	56,414 16	1 23	1 20	50,237 58	51,128 64	98 26	75 03
Hartford	15,255,362	195,490 02	1 28	1 31	119,091 82	178,306 78	66 79	60 93
Insurance Co. of North America	11,434,727	137,465 50	1 20	1 20	91,294 04	114,345 37	79 84	84 08
Phenix, of Brooklyn	6,673,512	82,719 30	1 24	1 20	48,309 34	75,151 75	64 30	58 70
Phenix, of Hartford	11,163,333	149,939 47	1 34	1 33	108,471 31	127,583 72	85 02	80 61
Queen, of America	24,917,956	321,107 40	1 29	1 30	119,542 10	290,363 51	41 17	56 78
Totals	88,750,015	1,125,794 29	1 27	1 27	639,660 23	1,004,857 61	63 66	66 75
Grand totals	680,651,576	8,556,517 39	1 28	1 25	4,784,285 24	7,349,666 71	65 10	65 69

TABLE I.—Showing Total Assets, and their Nature, of Canadian Companies doing business of Fire or Inland Marine Insurance.

CANADIAN COMPANIES—ASSETS—1898.

Companies.	Real Estate.	Loans on Real Estate.	Stocks, Bonds and Debentures.	Loans on Collaterals.	Agents' Balances and Bills Receivable.	Cash on hand and in Banks.	Interest Due and Accrued.	Other Assets.	Total Assets.	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
British America.	150,468 92	10,000 00	1,093,400 71	None.	173,116 68	48,871 53	10,860 84	37,584 12	1,524,008 80	Fire, Inland and Ocean.
Canadian Fire.	None.	None.	32,300 00	None.	4,962 81	38,786 05	773 00	None.	126,821 86	Fire.
London Mutual Fire	14,110 81	None.	58,361 25	None.	* 296,140 51	15,741 02	402 67	2,254 01	387,010 27	"
Mercantile.	None.	None.	144,342 04	None.	3,667 62	20,235 24	1,624 09	None.	169,868 99	"
Quebec.	32,000 00	None.	191,047 00	None.	22,872 09	29,410 56	1,590 00	1,191 66	278,111 31	"
Western.	65,000 00	56,926 00	1,461,235 19	None.	470,201 59	185,615 90	10,506 59	94,946 31	2,344,491 58	Fire, Inland and Ocean.
Total.	261,579 73	66,926 00	3,086,752 19	None.	970,961 30	338,360 30	25,757 19	135,976 10	4,830,312 81	

* Including \$290 687.86 premium notes.

Department of Finance—Insurance Branch.

TABLE II.—Showing the Total Liabilities of Canadian Companies doing business of Fire or Inland Marine Insurance.

CANADIAN COMPANIES—LIABILITIES—1898.

Companies.	Unsettled Losses.	* Reserve of unearned Premiums.	Sundry.	Total Liability, not including Capital Stock.	Excess of Assets over Liabilities, excluding Capital Stock.	Capital Stock paid up or in course of Collection.	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
British America	171,902 30	797,686 03	4,844 62	974,432 95	549,575 85	750,000 00	Fire, Inland and Ocean.
Canadian Fire.....	None.	36,758 40	None.	35,758 40	91,063 46	77,500 00	Fire.
London Mutual Fire.....	17,031 91	343,567 91	None.	360,599 82	26,410 45	None.	"
Mercantile.....	4,526 86	55,717 26	None.	60,244 12	109,624 87	50,000 00	"
Quebec	11,750 00	95,199 59	1,280 91	108,240 50	169,870 81	100,000 00	"
Western.....	204,515 05	1,194,690 64	1,183 53	1,400,389 22	944,102 36	1,000,000 00	Fire, Inland and Ocean.
Total.....	409,726 12	2,522,619 83	7,319 06	2,939,665 01	1,890,647 80	1,977,500 00	

* The amounts in this column give the *pro rata* of gross premiums for the unexpired terms of all policies of the several companies in force at 31st December, 1898, as provided in the statutes in that behalf. Upon the assumption that adequate premiums have been collected these amounts may be regarded as considerably in excess of the sums which would ordinarily be required to pay the losses to accrue under outstanding risks, a fact which may properly be taken into account in the case of individual companies in considering questions of actual or probable as distinguished from *legal* surplus, declaring dividends, impairment of capital and other cognate subjects.

TABLE III.—Showing the Assets in Canada of British and American

BRITISH COMPANIES—

Companies.	Commenced Business in Canada.	Real Estate.	Loans on Real Estate.	Stocks, Bonds and Debentures.
		\$ cts.	\$ cts.	\$ cts.
Alliance.....	1st March, 1892.....	None.	None.	311,142 00
Atlas.....	7th do 1887.....	None.	None.	113,782 60
British and Foreign Marine.....	16th May, 1888.....	None.	None.	117,000 00
Caledonian.....	September, 1883.....	None.	None.	160,054 53
Commercial Union.....	11th September, 1863.....	None.	None.	358,026 07
Guardian.....	1st May, 1869.....	100,000 00	None.	377,580 00
Imperial.....	1864.....	377,178 17	None.	197,440 67
Lancashire.....	July, 1864.....	None.	None.	223,326 33
Liverpool and London and Globe.....	4th June, 1851.....	88,000 00	1,211,250 00	1,691,771 12
London and Lancashire.....	1st April, 1880.....	None.	None.	181,880 00
London Assurance.....	1st March, 1862.....	None.	None.	170,340 00
Manchester.....	20th May, 1890.....	None.	None.	173,432 00
National, of Ireland.....	2nd April, 1883.....	None.	None.	105,713 25
North British.....	1862.....	103,000 00	2,051,652 77	2,764,847 00
Northern.....	1867.....	None.	None.	211,700 00
Norwich Union.....	1st April, 1880.....	None.	None.	198,000 00
Phoenix, of London.....	1804.....	None.	None.	259,420 93
Royal.....	1851.....	245,000 00	None.	700,245 34
Scottish Union and National.....	February, 1882.....	None.	None.	147,305 00
Sun Fire.....	3rd June, 1892.....	None.	None.	321,673 31
Union Assurance Society.....	November, 1890.....	None.	None.	265,354 50
Total.....		913,178 17	3,262,902 77	9,050,034 65

AMERICAN

Ætna.....	1821.....	None.	None.	134,860 00
Connecticut, Fire.....	1886.....	None.	None.	103,000 00
Hartford.....	November, 1836.....	None.	None.	121,042 00
Insurance Co. of North America.....	1st November, 1889.....	None.	None.	122,100 00
Phenix, of Brooklyn.....	1st May, 1874.....	None.	None.	112,000 00
Phenix, of Hartford.....	20th May, 1890.....	None.	None.	244,491 00
Queen, of America.....	2nd November, 1891.....	None.	None.	301,986 00
Total.....		None.	None.	1,139,479 00

Department of Finance—Insurance Branch.

Companies doing business of Fire or Inland Marine Insurance in Canada.

ASSETS IN CANADA—1898.

Loans on Collaterals.	Agents' Balances and Bills Receivable.	Cash on Hand and in Banks.	Interest Due and Accrued	Other Assets	Total Assets in Canada.	Nature of Business.
\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
None.	12,938 33	11,484 78	None.	None.	335,565 11	Fire.
None.	19,550 90	6,207 19	None.	3,500 00	143,040 69	"
None.	3,931 97	None.	None.	None.	120,931 97	Inland marine and inland transit.
None.	21,065 03	6,048 66	None.	5,700 00	192,868 22	Fire.
2,000 00	34,647 58	17,710 32	None.	5,000 00	417,383 97	"
None.	31,551 39	18,344 23	1,326 02	1,319 30	530,120 94	"
None.	31,299 22	14,922 67	None.	8,918 03	629,758 76	"
None.	20,990 64	18,737 48	1,389 42	5,000 00	269,443 87	"
5,170 00	26,074 97	67,045 10	17,164 41	2,500 00	3,108,975 60	" and life.
None.	12,681 40	32,990 84	None.	None.	227,552 24	"
None.	14,866 07	6,749 38	None.	None.	191,955 45	" inland marine and life.
None.	5,164 80	32,453 05	None.	3,500 00	214,549 85	"
None.	10,810 75	7,234 51	None.	3,500 00	127,258 51	"
116,800 00	45,122 64	112,088 98	56,486 72	2,500 00	5,252,498 11	" and life.
None.	23,457 47	11,890 54	None.	6,500 00	253,548 01	"
None.	8,610 93	14,975 71	None.	4,000 00	225,586 64	"
None.	40,476 32	13,032 74	1,543 95	None.	314,473 94	"
30,676 81	49,723 49	21,273 02	None.	9,169 50	1,056,088 16	" and life.
None.	13,472 60	85,087 76	None.	None.	245,865 36	"
None.	24,836 85	15,189 95	None.	6,887 90	368,588 01	"
None.	13,667 68	50,078 32	844 67	4,043 55	333,988 72	"
154,646 81	464,941 03	563,545 23	78,755 19	72,038 28	14,560,042 13	

COMPANIES.

None.	9,727 38	None.	None.	None.	144,587 38	Fire and inland marine.
None.	7,178 59	None.	None.	None.	110,178 59	Fire.
None.	8,998 70	29,386 55	None.	None.	159,427 25	"
None.	None.	37,000 65	None.	None.	159,100 65	"
None.	5,873 72	None.	None.	None.	117,873 72	"
None.	16,539 28	1,034 51	2,707 00	6,948 52	271,720 31	"
None.	12,478 57	16,927 89	None.	150 00	331,542 46	"
None.	60,796 24	84,349 60	2,707 00	7,098 52	1,294,430 36	

TABLE IV.—Showing the Liabilities in Canada of British and American Companies doing business of Fire or Inland Marine Insurance in Canada, for the Year 1898.

BRITISH COMPANIES—LIABILITIES IN CANADA.

Companies.	Unsettled Losses (F., I. and O.)	Reserve of Unearned Premiums (F., I. and O.)	Liability under Life Branch.	Sundry.	Total Liabilities in Canada.	^c Excess of Assets over ^d Liabilities. The Reverse.	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
Alliance	30,532 50	131,996 21	.....	None.	162,528 71	e 173,036 40	Fire.
Atlas	27,988 58	98,679 33	.....	None.	126,867 91	e 16,172 78	"
British and Foreign Marine.	None.	None.	.....	None.	None.	e 120,981 97	Inl. Marine & Inl. Transit.
Caledonian	61,626 00	128,632 58	.....	3,686 37	143,947 95	d 1,079 73	Fire.
Commercial Union.	51,859 62	259,390 77	.....	217 47	311,457 86	e 105,926 11	"
Guardian	56,062 09	223,488 18	.....	15 00	279,515 27	e 250,605 67	"
Imperial	47,525 74	173,498 74	.....	173 18	221,197 66	e 408,561 10	"
Lancashire	60,004 96	208,977 05	104,866 67	None.	268,982 01	c 2,672,842 17	and Life.
Liverpool and London and Globe.	36,191 48	294,575 28	.....	500 00	436,133 43	e 54,297 10	Inl. Marine and Life.
London and Lancashire	21,415 68	151,830 46	13,614 48	None.	173,253 14	e 58,273 27	"
London Assurance	23,540 00	96,527 70	.....	None.	138,082 18	e 51,101 79	"
Manchester	21,420 02	141,152 58	.....	875 46	163,448 01	e 390 60	"
National, of Ireland.	27,988 58	98,879 33	.....	None.	126,867 91	c 4,252,604 48	and Life.
North British.	65,501 74	335,895 85	593,014 80	5,481 24	999,893 63	e 61,992 28	"
Northern	29,839 63	161,716 10	.....	None.	191,555 73	e 18,615 56	"
Norwich Union	18,545 33	188,425 75	.....	None.	206,971 08	e 21,740 17	"
Phoenix, of London	69,096 09	267,118 02	.....	None.	336,214 11	d 89,635 49	"
Royal	83,050 60	457,442 49	423,259 00	2,701 18	986,452 67	e 103,083 26	and Life.
Scottish Union and National.	24,659 32	118,123 78	.....	None.	142,782 10	e 219,427 85	"
Sun Insurance Office.	30,834 50	118,170 83	.....	145 83	149,169 16	e 142,695 69	"
Union Assurance	22,971 17	108,321 86	.....	None.	131,293 03	e 8,777,835 53	"
Total	810,653 03	3,823,002 89	1,134,754 95	13,795 73	5,782,206 60		

Department of Finance—Insurance Branch.

TABLE IV.—Showing the Liabilities in Canada of British and American Companies doing business of Fire or Inland Marine Insurance in Canada, for the Year 1898—Concluded.

AMERICAN COMPANIES.

Companies.	Unsettled Losses (F., I. and O.)	Reserve of Unearned Premiums (F., I. and O.)	Liability under Life Branch.	Sundry.	Total Liabilities in Canada.	^e Excess of Assets over Liabilities. ^d The Reverse.	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ c.	\$ c.	\$ c.	
Ætna Fire.....	1,785 00	111,918 26	.....	None.	113,703 26	e 30,884 12	Fire and Inland Marine.
Connecticut Fire.....	6,244 90	33,136 31	.....	None.	39,381 21	e 70,797 38	"
Hartford.....	24,456 04	113,794 07	.....	None.	138,250 11	c 21,177 14	"
Insurance Company of North America.....	15,215 76	73,347 30	.....	None.	88,563 06	e 69,537 59	"
Phoenix, of Brooklyn.	4,204 78	48,564 46	.....	None.	52,769 24	c 65,104 48	"
Phoenix, of Hartford.....	20,535 47	94,962 06	.....	None.	115,497 53	e 156,262 78	"
Queen Insurance Company of America.....	27,708 00	195,223 05	.....	1,455 12	224,386 17	e 107,156 29	"
Total.....	101,119 95	670,935 51	.....	1,455 12	773,510 58	e 520,919 78	

TABLE V.—Showing the Cash INCOME and EXPENDITURE of Canadian Companies
Canada of British and American

CANADIAN COMPANIES--INCOME

INCOME (CASH).

Companies.	Net Cash for Premiums.	Interest and Dividends on Stocks, &c.	Sundry.	Total Cash Income.	Received on Account of Capital Stock not included in Income.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
British America	1,439,634 95	43,420 63	3,771 91	1,486,827 49	None.
Canadian Fire	56,508 32	3,004 64	None.	59,512 96	9,690 00
London Mutual	210,303 79	3,193 67	622 95	214,120 41	None.
Mercantile	71,789 24	5,248 57	None.	77,037 81	None.
Quebec	139,367 21	10,026 60	1,503 03	150,896 84	None.
Western	2,243,486 55	69,112 64	None.	2,312,599 19	None.
Total	4,161,090 06	134,006 75	5,897 89	4,300,994 70	9,690 00

BRITISH

Alliance	187,036 49	9,334 26	None.	196,370 75	.....
Atlas	144,122 68	3,899 36	None.	148,022 04	.....
British and Foreign Marine	14,143 04	4,480 00	None.	18,623 04	.....
Caledonian	171,777 32	6,538 11	None.	178,315 43	.....
Commercial Union	342,316 72	12,237 93	None.	354,554 65	.....
Guardian	300,024 81	14,224 65	2,792 73	317,042 19	.....
Imperial	235,372 68	7,106 54	7,832 31	250,311 53	.....
Lancashire	307,238 35	8,053 53	None.	315,291 88	.....
Liverpool and London and Globe	343,518 60	70,147 08	2,314 44	415,980 12	.....
London and Lancashire	209,022 98	8,034 68	None.	217,057 66	.....
London Assurance	133,382 73	6,680 00	None.	140,062 73	.....
Manchester	198,856 76	6,076 46	None.	204,933 22	.....
National, of Ireland	144,122 68	4,158 47	None.	148,281 15	.....
North British	431,314 02	181,351 84	3,028 94	615,694 80	.....
Northern	224,111 42	11,497 50	None.	235,608 92	.....
Norwich Union	270,859 54	8,626 13	None.	279,485 67	.....
Phoenix, of London	403,622 25	8,773 40	None.	412,395 65	.....
Royal	583,260 29	23,189 80	7,582 06	614,032 15	.....
Scottish Union and National	170,764 90	11,951 54	None.	182,716 44	.....
Sun Insurance Office	175,808 51	229 65	135 30	176,173 46	.....
Union Assurance	248,017 55	8,326 69	None.	256,344 24	.....
Total	5,238,694 32	414,917 62	23,685 78	5,677,297 72	.....

AMERICAN

Ætna Fire	169,555 48	6,180 00	None.	175,735 48	.....
Connecticut Fire	51,128 64	4,000 00	None.	55,128 64	.....
Hartford Fire	178,306 78	8,049 97	None.	186,356 75	.....
Insurance Co. of North America	114,345 37	4,440 00	None.	118,785 37	.....
Phoenix, of Brooklyn	75,131 75	4,000 00	None.	79,131 75	.....
Phoenix, of Hartford	127,583 72	10,483 06	None.	138,066 78	.....
Queen Insurance Co. of America	290,363 51	11,852 89	None.	302,216 40	.....
Total	1,006,415 25	49,005 92	None.	1,055,421 17	.....

Department of Finance—Insurance Branch.

doing Fire and Inland Marine Insurance, and the Cash Income and Expenditure in Companies in those Branches.

AND EXPENDITURES, 1898.

EXPENDITURE (CASH).

Paid for Losses.	General Expenses.	Dividends or Bonus to Stock- holders.	Total Cash Expen- diture.	<i>e</i> Excess of Premiums over Losses Paid. <i>d</i> The Reverse.	<i>e</i> Excess of Income over Expenditure. <i>d</i> The Reverse.	Nature of Business.
\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
918,565 61	501,418 02	52,492 50	1,472,476 13	<i>e</i> 521,069 34	<i>e</i> 14,351 36	Fire, Inland and Ocean.
30,450 58	18,421 92	3,891 55	52,764 05	<i>e</i> 26,057 74	<i>e</i> 6,748 91	Fire.
119,157 17	57,300 99	None.	176,453 16	<i>e</i> 91,146 62	<i>e</i> 37,662 25	"
45,065 85	19,390 67	None.	64,456 52	<i>e</i> 26,723 39	<i>e</i> 12,581 29	"
76,596 37	48,108 42	7,750 40	132,455 19	<i>e</i> 62,770 84	<i>e</i> 18,441 65	"
1,516,129 99	742,937 79	99,958 00	2,359,025 78	<i>e</i> 727,356 56	<i>d</i> 46,426 59	Fire, Inland and Ocean.
2,705,965 57	1,387,577 81	164,092 45	4,257,635 83	<i>e</i> 1,455,124 49	<i>e</i> 43,358 87	

COMPANIES.

118,921 11	54,499 79	.....	173,420 90	<i>e</i> 68,115 38	<i>e</i> 22,949 85	Fire.
140,728 99	43,445 32	.....	184,174 31	<i>e</i> 3,393 69	<i>d</i> 36,152 27	"
282 31	1,312 78	.....	1,595 09	<i>e</i> 13,860 73	<i>e</i> 17,027 95	Inland Marine and Inland Transit.
95,912 67	52,183 42	.....	148,096 09	<i>e</i> 75,864 65	<i>e</i> 30,219 34	Fire.
276,668 26	93,306 40	.....	369,974 66	<i>e</i> 65,648 46	<i>d</i> 15,420 01	"
170,135 16	99,967 18	.....	270,102 34	<i>e</i> 129,889 65	<i>e</i> 46,939 85	"
118,172 63	75,445 68	.....	193,618 31	<i>e</i> 117,200 05	<i>e</i> 56,693 22	"
153,435 39	87,324 03	.....	240,759 42	<i>e</i> 153,802 96	<i>e</i> 74,532 46	"
209,096 78	101,091 10	.....	310,187 88	<i>e</i> 134,421 82	<i>e</i> 105,792 24	"
226,585 95	56,245 87	.....	282,831 82	<i>d</i> 17,562 97	<i>d</i> 65,774 16	"
157,321 18	43,348 60	.....	200,669 78	<i>d</i> 23,938 45	<i>d</i> 60,607 05	Fire and Inland Marine.
112,862 55	63,275 07	.....	176,137 62	<i>e</i> 85,994 21	<i>e</i> 28,795 60	Fire.
140,728 99	43,445 32	.....	184,174 31	<i>e</i> 3,393 69	<i>d</i> 35,893 16	"
272,693 99	123,619 06	.....	396,313 05	<i>e</i> 158,620 03	<i>e</i> 219,381 75	"
125,304 75	64,655 68	.....	189,960 43	<i>e</i> 98,806 67	<i>e</i> 45,648 49	"
196,339 63	80,675 67	.....	277,015 30	<i>e</i> 74,519 91	<i>e</i> 2,470 37	"
230,394 57	111,970 45	.....	342,365 02	<i>e</i> 173,227 68	<i>e</i> 70,030 63	"
394,200 04	155,779 20	.....	549,979 24	<i>e</i> 189,060 25	<i>e</i> 64,052 91	"
114,407 97	44,444 18	.....	158,852 15	<i>e</i> 56,356 93	<i>e</i> 23,864 29	"
115,180 32	56,227 38	.....	171,407 70	<i>e</i> 60,628 19	<i>e</i> 4,765 76	"
188,400 55	73,343 39	.....	261,743 94	<i>e</i> 59,617 00	<i>d</i> 5,399 70	"
3,557,773 79	1,525,605 57	.....	5,083,379 36	<i>e</i> 1,680,920 53	<i>e</i> 593,918 36	

COMPANIES.

102,714 04	39,908 09	.....	142,622 13	<i>e</i> 66,841 44	<i>e</i> 33,113 35	Fire and Inland Marine.
50,237 58	12,583 49	.....	62,821 07	<i>e</i> 891 06	<i>d</i> 7,692 43	Fire.
119,091 82	47,246 32	.....	166,338 14	<i>e</i> 59,214 96	<i>e</i> 20,018 61	"
91,294 04	35,916 25	.....	127,210 29	<i>e</i> 23,051 33	<i>d</i> 8,424 92	"
48,309 34	19,210 90	.....	67,520 24	<i>e</i> 26,822 41	<i>e</i> 11,611 51	"
108,471 31	42,176 47	.....	150,647 78	<i>e</i> 19,112 41	<i>d</i> 12,581 00	"
119,542 10	77,906 36	.....	197,448 46	<i>e</i> 170,821 41	<i>e</i> 104,767 94	"
639,660 23	274,947 88	.....	914,608 11	<i>e</i> 366,755 02	<i>e</i> 140,813 06	

TABLE VI.—Showing the Rate of Losses Paid, General Expenses, and Stockholders' Dividends, per cent of Premiums received by Canadian Companies doing Fire and Marine Insurance during 1898; also the Rates of the Premiums charged per cent of Amounts insured, and the Rate of their Assets per cent of Amounts in force at the end of the Year, and the Rate of Total Cash Expenditure per cent of Total Cash Income.

Canadian Companies.	Nature of Business.	Rate of Losses paid per cent of Premiums received.	Rate of General Expenses per cent of Premiums received.	Rate of dividend or Bonus to Stock-holders per cent of Premiums received.	Rate of Total Cash Expenditure per cent of Total Cash Income.	Amount of Risks taken during the Year.	Premiums charged thereon.	Rate of Premiums charged per cent of Risks taken.	Net Amount of Insurance in force at Date.	Assets	Rate of Assets per cent of Amount of Insurance in force.
British America	Fire, Inland and Ocean..	63 81	34 83	3 65	99 03	174,616,104	1,864,732 90	1 07	143,189,136	1,524,008 80	1 06
Canadian Fire	Fire ..	53 89	32 60	6 89	88 66	3,029,886	81,834 49	2 70	3,640,806	126,821 86	3 48
London Mutual Fire	"	56 66	27 25	None.	82 41	18,556,386	251,940 62	1 36	50,720,676	387,010 27	0 76
Mercantile	"	62 78	27 01	None.	80 79	7,156,149	83,120 98	1 16	10,592,186	169,868 99	1 60
Quebec	"	54 96	34 52	5 56	87 78	13,689,873	187,553 01	1 37	14,614,678	278,111 31	1 90
Western	Fire, Inland and Ocean..	67 58	33 12	4 46	102 01	271,887,278	3,021,749 79	1 11	216,714,778	2,344,491 58	1 08

Department of Finance—Insurance Branch.

TABLE VII.—Showing the Rate of Losses paid, and General Expenses in Canada, per cent of Premiums received by British and American Companies doing Fire or Inland Marine Insurance in Canada during 1898; also the Rates of Premiums charged per cent of Amounts insured.

	Nature of Business.	Rate of Losses paid per cent of Premiums received.	Rate of General Expenses per cent of Premiums received.	Rate of Total Expenditure per cent of Premiums received.	Amount of Risks taken during the Year.	Premiums charged thereon.	Rate of Premiums charged per cent of Risks taken.
<i>British Companies.</i>							
Alliance.....	Fire.....	63.58	29.14	92.72	19,097,825	211,389.06	1.11
Atlas.....	".....	97.66	30.14	127.79	12,551,450	162,068.06	1.29
British and Foreign Marine.....	Inl. Mar. & Inl. Transit.....	2.00	9.28	11.28	31,754,216	14,143.04	0.04
Caledonian.....	Fire.....	55.84	30.38	86.22	17,777,606	203,186.14	1.14
Commercial Union.....	".....	80.82	27.26	108.08	31,198,913	399,255.65	1.28
Guardian.....	".....	56.71	33.32	90.03	27,489,373	343,444.67	1.25
Imperial.....	".....	50.21	32.05	82.26	20,045,318	271,654.49	1.30
Lancashire.....	".....	49.94	28.42	78.36	26,785,026	338,918.31	1.27
Liverpool and London and Globe.....	".....	60.87	29.43	90.30	31,628,148	379,463.59	1.20
London and Lancashire.....	".....	108.40	26.91	135.31	17,906,635	232,681.68	1.30
London Assurance.....	".....	117.95	32.50	150.45	16,163,254	161,801.04	1.02
Manchester.....	and Inland Marine.....	56.76	31.82	88.58	17,571,298	226,058.38	1.29
Netional of Ireland.....	".....	97.65	30.14	127.79	12,551,459	162,068.06	1.29
North British.....	".....	63.22	28.66	91.88	42,588,424	494,280.38	1.16
Northern.....	".....	55.91	28.85	84.76	20,546,037	251,721.05	1.23
Norwich Union.....	".....	72.49	29.78	102.27	23,580,961	304,882.03	1.29
Phoenix, of London.....	".....	57.08	27.74	84.82	33,474,199	451,775.50	1.35
Royal.....	".....	67.59	25.71	94.30	56,767,541	653,359.04	1.15
Scottish Union and National.....	".....	67.00	26.02	93.02	16,126,856	199,372.26	1.24
Sun Insurance Office.....	".....	65.51	31.98	97.49	15,421,484	203,617.73	1.32
Union Assurance Society.....	".....	75.96	29.57	105.53	21,759,692	281,315.90	1.29
Totals.....		67.91	29.12	97.03	513,691,704	5,949,456.06	1.16
<i>American Companies.</i>							
Etna Fire.....	Fire and Inland Marine.....	60.58	23.54	84.12	15,932,133	184,216.08	1.16
Connecticut Fire.....	Fire.....	98.26	24.61	122.87	4,586,149	56,414.16	1.23
Harford Fire.....	".....	68.79	26.50	93.29	15,255,362	195,490.02	1.28
Insurance Co. of North America.....	".....	79.84	31.41	111.25	11,434,727	137,465.50	1.20
Phoenix, of Brooklyn.....	".....	64.30	25.57	89.87	6,673,512	82,719.30	1.24
Phoenix, of Hartford.....	".....	85.02	33.06	118.08	11,163,933	149,939.47	1.34
Queen Insurance Co., of America.....	".....	41.17	26.83	68.00	24,917,956	321,107.40	1.29
Totals.....		63.56	27.32	90.88	89,963,772	1,127,351.93	1.25

Department of Finance—Insurance Branch.

ABSTRACT OF STATEMENTS

OF

LIFE, ACCIDENT, GUARANTEE, PLATE GLASS

AND

OTHER INSURANCE COMPANIES

IN

CANADA

FOR THE YEAR 1898

ABSTRACT OF LIFE INSURANCE IN CANADA FOR THE YEAR 1898.

	Premiums for Year.	Number of Policies New and Taken up.	Amount of Policies New and Taken up.	Number of Policies in Force at date.	Net Amount in Force.	Number of Policies become Claims.	Net Amount become Claims.	Claims Paid (including Matured Endowments.)	Unsettled Claims		Date of Returns.
									Not Registered	Registered	
<i>Canadian Companies.</i>											
Canada Life (Canadian Business)	1,909,251	1,754	2,889,896	32,042	57,405,667	388	926,024	972,738	70,948	None.	31st Dec., 1898.
Confederation (Canadian Business)	955,511	2,200	3,106,550	19,766	29,302,306	194	311,861	394,554	22,364	None.	"
Dominion Life	78,681	494	619,250	2,383	2,923,881	13	11,883	11,883	1,000	None.	"
Excelsior (Ordinary)	78,289	715	748,575	2,500	2,767,305	11	10,450	9,273	1,000	None.	"
Excelsior (Monthly)	5,726	2,807	364,962	2,171	276,657	9	1,069	1,065	None.	None.	"
Federal	366,729	1,321	2,021,585	6,790	10,683,566	65	112,175	103,783	16,780	None.	"
Great West	238,322	1,562	2,188,833	5,398	8,261,377	30	46,412	35,563	None.	None.	"
Imperial Life	154,947	1,368	3,188,400	1,638	3,769,125	5	15,000	14,100	None.	None.	"
London Life (General)	60,302	427	408,000	2,232	2,063,917	27	28,574	26,549	3,192	None.	"
London Life (Industrial)	145,613	11,755	1,140,374	34,694	3,140,602	421	33,246	32,151	1,713	None.	"
Manufacturers (Canadian Business)	403,121	1,852	2,894,115	8,007	11,789,825	56	89,102	82,727	9,528	None.	"
General	639,867	2,558	3,606,800	14,211	19,996,264	110	141,563	157,293	9,000	1,000	"
Provident &c	2,286	1,475	205,050	1,117	223,119	4	655	300	365	None.	"
Northern Life	18,737	571	685,950	740	839,950	None.	None.	None.	None.	None.	"
Ontario Mutual (Canadian Business)	734,404	2,478	3,869,961	16,945	23,585,576	165	223,998	224,556	21,200	None.	"
Royal Victoria	24,235	342	592,900	551	887,577	2	3,000	2,000	1,000	None.	"
Sun Life (Canadian Business) (General)	1,060,792	5,997	3,920,547	19,868	24,149,835	198	273,132	316,722	11,050	1,500	"
(Thrift)	50,352	5,996	664,684	11,082	1,255,127	135	14,135	8,804	12	None.	"
Temperance and General	187,318	1,642	1,916,750	7,026	7,903,359	35	44,559	43,973	3,500	None.	"
Totals for 1898	7,115,083	44,014	35,043,182	188,571	226,231,636	1,368	2,286,828	2,347,979	172,652	2,500	"
Totals for 1897	6,598,012	36,457	30,351,021	168,492	208,655,459	1,716	2,338,886	2,255,576	292,240	4,526	"
Increase, <i>i</i> ; decrease, <i>d</i> .	<i>i</i> 517,071	<i>i</i> 7,557	<i>i</i> 4,692,161	<i>i</i> 20,079	<i>i</i> 17,576,177	<i>i</i> 142	<i>d</i> 52,658	<i>i</i> 92,403	<i>d</i> 119,588	<i>d</i> 2,026	"
<i>British Companies.</i>											
British Empire	218,453	116	418,375	2,654	5,995,250	44	104,133	108,665	1,000	None.	"
Commercial Union	16,567	7	53,567	256	622,069	8	19,197	14,158	6,571	None.	"
*Edinburgh Life	6,080	None.	None.	92	263,120	5	20,961	17,283	None.	None.	"
*Life Association of Scotland†	34,607	None.	None.	824	1,402,167	34	56,127	63,692	24,028	None.	"
Liverpool and London and Globe	5,596	None.	None.	124	213,662	5	9,148	4,281	4,867	None.	"
London and Lancashire	245,384	566	1,070,000	4,749	7,903,158	70	157,193	150,984	13,725	3,000	"
*London Assurance	1,108	None.	None.	7	33,186	None.	None.	None.	None.	None.	"
North British	27,747	1	2,062	448	1,102,006	28	81,194	65,816	17,069	None.	"
*Reliance	5,304	None.	None.	175	214,921	3	4,832	15,477	None.	None.	"
Royal	18,447	2	9,733	321	845,304	9	14,406	16,973	3,259	None.	"

Department of Finance—Insurance Branch.

*Scottish Amicable.....	4,885	None.	97	255,113	5	4,906	10,845	None.	31st Dec. 1898.
*Scottish Provident.....	1,783	None.	54	153,869	None.	None.	None.	None.	31st "
Standard.....	605,889	1,723,850	8,241	17,023,739	120	290,749	273,765	43,411	15th Nov. 1898.
Star.....	18,791	39,500	266	682,631	11	10,270	10,270	None.	31st Dec. 1898.
Totals for 1898.....	1,210,601	3,323,107	18,308	36,606,195	342	773,116	752,159	117,628	
Totals for 1897.....	1,174,732	2,778,510	17,828	35,293,134	311	697,302	667,352	93,543	
Increase, †; decrease, d.....	† 35,869	† 544,597	† 480	† 1,313,061	† 31	† 75,814	† 94,807	† 24,085	† 5,000
<i>American Companies.</i>									
Aetna Life.....	516,290	368	11,524	14,889,551	480	593,098	593,292	13,955	31st Dec. 1898.
*Connecticut Mutual.....	32,400	None.	746	1,450,534	25	46,159	46,159	None.	"
Equitable.....	693,612	1,596,345	8,910	19,200,694	137	360,708	333,442	52,068	"
Germania.....	11,557	2,093	127	286,614	4	6,849	6,849	None.	"
Metropolitan.....	247,790	{ 45,842	1,176	1,109,913	10	8,852	7,500	1,802	"
{ General.....	836,459	644	59,026	6,356,399	819	44,821	45,196	90	"
{ Industrial.....	1,536	None.	133	18,667,134	76	190,733	196,828	3,406	"
Mutual Life.....	851,389	1,848	12,462	24,298,649	122	277,281	267,463	37,962	"
*National Life.....	12,691	None.	298	394,157	11	21,395	21,395	None.	"
*North-western.....	17,481	None.	742	772,059	36	49,684	47,979	5,002	"
*Phoenix Mutual.....	117,177	655,000	1,852	4,150,143	19	48,000	59,912	6,000	"
Provident Savings.....	148,016	186	2,719	5,577,644	74	85,178	78,338	4,970	"
Travelers.....	142,010	600	3,275	5,017,675	57	78,802	79,326	21,510	"
Union Mutual.....	46,172	126	888	1,523,320	10	42,500	27,500	20,000	"
Totals for 1898.....	3,676,490	51,371	112,032	105,708,154	1,882	1,856,322	1,812,259	166,836	None.
Totals for 1897.....	3,443,074	41,566	98,135	100,063,694	1,861	2,188,112	2,175,004	134,604	5,466
Increase, †; decrease, d.....	† 233,416	† 9,805	† 13,897	† 5,644,470	† 21	d 332,790	d 362,745	d 32,232	d 5,466

RECAPITULATION.

Canadian Companies.....	7,115,083	44,014	188,571	226,231,636	1,858	2,296,828	2,347,979	172,652	2,500
British Companies.....	1,210,601	1,616	18,308	36,606,195	342	773,116	752,159	117,628	5,000
American Companies.....	3,676,490	51,371	112,032	105,708,154	1,882	1,856,322	1,812,259	166,836	None.
Totals for 1898.....	12,002,174	97,001	318,911	368,545,985	4,082	4,915,266	4,912,397	457,116	7,500
Totals for 1897.....	11,215,818	79,466	284,455	344,012,277	3,888	6,224,300	5,087,932	520,387	9,992
Increase, †; decrease, d.....	† 786,356	† 17,535	† 34,456	† 24,533,708	† 194	d 309,034	d 175,535	d 63,271	d 2,492

* These companies have ceased doing new business in Canada.

Department of Finance—Insurance Branch.

AMERICAN COMPANIES.

Ætna Life	d	10,316	i	76	i	147,203	d	256	d	251,745	i	3	d	89,039	d	95,927
Equitable	i	40,451	d	67	d	148,838	i	71	i	130,558	i	18	d	3,341	d	25,498
Germania	i	2,797	i	1	d	2,093	d	9	d	15,846	i	4	i	6,849	i	6,849
Metropolitan	i	47,788	i	19	i	155,143	i	314	i	347,283	i	7	i	6,902	i	5,150
Industrial	i	93,615	d	9,705	i	941,805	i	12,601	i	2,988,523	i	52	i	1,239	d	65,788
Mutual Life	i	36,742	i	208	d	320,913	i	89	i	527,273	d	2	d	35,909	d	144,650
New York	i	2,228	d	181	i	341,650	i	821	i	1,380,360	d	19	d	153,766	d	375
Provident Savings	i	10,437	d	97	d	261,762	i	59	i	27,132	d	13	i	31,000	i	7,629
Travelers	i	12,796	i	33	i	286,494	d	14	i	363,650	i	19	i	13,929	d	1,716
Union Mutual	i	1,695	i	150	i	135,135	i	286	i	257,701	d	13	d	21,925	d	1,000
United States	i	1,695	i	12	i	29,240	i	48	i	63,389	d	3	i	15,000	d	1,000
Total, Increase or Decrease	i	238,233	i	9,805	i	1,310,250	i	14,010	i	5,818,278	i	53	d	291,361	d	315,017

RECAPITULATION.

Canadian Companies	i	517,071	i	7,557	i	4,692,161	i	20,079	i	17,576,177	i	142	d	52,058	i	92,403
British Companies	i	37,243	i	173	i	544,597	i	538	i	1,411,225	i	24	i	87,137	i	94,937
American Companies	i	238,233	i	9,805	i	1,310,250	i	14,010	i	5,818,278	i	53	d	291,361	d	315,017
Total, Increase or Decrease	i	792,547	i	17,535	i	6,547,008	i	34,627	i	24,805,680	i	219	d	256,282	d	127,677

ABSTRACT of Life Insurance done by Canadian Companies which do business outside of the Dominion.

CANADA LIFE ASSURANCE COMPANY.

	Premiums for Year.	Number of Policies New and Taken up.	Amount of Policies New and Taken up.	Number of Policies in Force at date.	Net Amount in Force at date.	Number of Policies become Claims.	Net Amount of Policies become Claims.	Claims Paid.	Unsettled Claims		Date of Return.
									Not Resisted	Resisted	
In Canada.....	\$ 1,909,251	1,754	2,839,896	32,042	\$ 67,405,667	388	926,024	\$ 972,738	\$ None.	\$ None.	31st Dec., 1898.
In other Countries.....	258,238	714	1,783,211	2,691	7,365,874	12	20,902	20,902	70,948	None.	"
Total	2,167,489	2,468	4,623,107	34,733	74,771,541	400	946,926	993,640	70,948	None.	

CONFEDERATION LIFE ASSOCIATION.

In Canada.....	955,511	2,200	3,106,550	19,766	29,302,306	194	311,861	304,554	22,364	None.	31st Dec., 1898.
In other Countries.....	10,115	None.	None.	184	218,883	None.	None.	None.	None.	None.	"
Total.....	965,626	2,200	3,106,550	19,950	29,521,189	194	311,861	304,554	22,364	None.	

MANUFACTURERS' LIFE INSURANCE COMPANY.

In Canada.....	408,121	1,852	2,894,115	8,007	11,789,825	56	89,102	82,727	9,528	None.	31st Dec., 1898.
In other Countries.....	37,373	149	288,112	422	817,169	None.	None.	8,216	None.	None.	"
Total.....	440,494	2,001	3,182,227	8,429	12,606,994	56	89,102	90,943	9,528	None.	

NORTH AMERICAN LIFE ASSURANCE COMPANY.

In Canada.....	642,153	4,033	3,901,850	15,328	20,219,383	114	142,208	157,593	9,365	1,000	31st Dec., 1898.
In other Countries.....	7,598	None.	None.	105	219,915	None.	None.	None.	None.	None.	"
Total.....	649,751	4,033	3,901,850	15,433	20,439,298	114	142,208	157,593	9,365	1,000	

Department of Finance—Insurance Branch.

ONTARIO MUTUAL LIFE ASSURANCE COMPANY.

In Canada.....	734,404	2,478	3,869,961	16,945	23,585,676	155	223,998	224,556	21,200	None.	31st Dec., 1888,
In other Countries.....	771	27	32,000	37	44,000	None.	None.	None.	None.	None.	"
Total.....	735,175	2,505	3,901,961	16,982	23,629,676	155	223,998	224,556	21,200	None.	

SUN LIFE ASSURANCE COMPANY OF CANADA.

In Canada.....	1,111,144	8,693	4,583,232	30,960	30,404,963	333	287,266	325,527	11,062	1,500	31st Dec., 1898,
In other Countries.....	882,483	8,039	6,005,726	15,893	19,234,393	182	259,292	241,317	59,850	7,300	"
Total.....	1,993,627	16,732	10,689,958	46,853	49,639,356	515	546,558	566,844	70,912	8,800	

INCREASE or decrease of Items of Life Insurance done by Canadian Companies which do business outside of the Dominion for 1898 compared with 1897.

CANADA LIFE ASSURANCE COMPANY.

Increase (i) — Decrease (d).	Premiums of the year.	Number of Policies new and taken up.	Amount of Policies taken up.	Number of Policies in force at Date.	Amount in force.	Number of Policies become Claims.	Amount of Policies become Claims.	Claims paid.
	\$		\$		\$		\$	\$
In Canada.....	i 33,148	d 64	d 787,887	i 836	i 1,274,030	d 16	i 10,138	i 92,043
In other Countries.....	i 46,347	i 204	d 468,863	i 490	i 1,221,616	i 4	i 7,902	i 2,582
Total.....	i 79,495	i 140	d 318,974	i 1,326	i 2,495,646	d 12	i 18,040	i 94,625

CONFEDERATION LIFE ASSOCIATION.

In Canada.....	i 35,079	i 216	i 66,378	i 1,041	i 1,863,296	d 5	d 10,329	d 27,338
In other Countries.....	d 1,014	d 33	d 40,300	d 6	d 3,383	d 3	d 4,987	d 4,987
Total.....	i 34,065	i 183	i 26,078	i 1,035	i 1,359,913	d 8	d 15,316	d 32,325

MANUFACTURERS LIFE INSURANCE COMPANY.

In Canada.....	i 48,226	i 380	i 606,427	i 854	i 1,167,169	i 7	d 53,614	d 53,269
In other Countries.....	i 8,219	i 66	i 12,028	i 106	i 134,076	d 4	d 3,967	d 6,449
Total.....	i 56,445	i 446	i 618,455	i 960	i 1,301,245	i 3	d 63,581	d 46,820

NORTH AMERICAN LIFE ASSURANCE COMPANY.

In Canada.....	i 67,886	i 1,504	i 475,326	i 2,312	i 1,724,420	i 3	d 29,622	d 5,992
In other Countries.....	d 617	d 3	d 5,000	d 4	d 6,000	d 1	d 1,000	d 1,000
Total.....	i 67,319	i 1,501	i 470,326	i 2,308	i 1,718,420	i 2	d 30,622	d 6,992

Department of Finance—Insurance Branch.

ONTARIO MUTUAL LIFE ASSURANCE COMPANY.

In Canada.....	£ 90,297	£ 535	£ 838,061	£ 1,244	£ 2,158,798	24	£ 39,985	49,045
In other Countries.....	£ 771	£ 27	£ 32,000	£ 37	£ 44,000			
Total.....	£ 91,068	£ 562	£ 870,061	£ 1,281	£ 2,202,798	24	£ 39,985	48,045

SUN LIFE ASSURANCE COMPANY OF CANADA.

In Canada.....	£ 18,600	£ 139	£ 267,940	£ 4,183	£ 2,335,724	54	£ 53,024	29,678
In other Countries.....	£ 161,069	£ 1,477	£ 148,252	£ 3,512	£ 2,341,385	81	£ 76,135	73,492
Total.....	£ 142,469	£ 1,616	£ 119,688	£ 7,695	£ 4,677,109	135	£ 23,111	103,170

CANADIAN Life Companies—Assets, 1898.

Companies.	Real Estate.	Loans on Real Estate.	Loans on Collaterals.	Cash Loans and Premium Obligations on Policies in Force.	Stocks, Bonds and Debentures.	Cash on hand and in Banks.	Agents' Balances and Bills Receivable.	Interest Rents Due and Accrued.	Out-standing and Deferred Premiums.	Other Assets.	Total Assets.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Canada Life	1,455,715 47	3,818,179 29	3,488,414 27	2,397,670 87	7,977,341 51	81,641 60	None.	315,448 27	497,709 05	6,697 00	20,038,817 33
Confederation.	1,428,159 28	2,772,034 01	60,677 96	743,546 56	1,383,350 00	93,841 21	None.	128,390 47	202,069 57	13,047 75	6,325,116 81
Dominion Life	None.	197,644 50	None.	6,297 10	81,831 06	31,403 82	1,649 44	9,459 30	15,039 95	772 50	344,157 67
Excelsior	14,400 00	130,949 05	701 21	9,560 27	60,081 60	23,717 86	4,846 32	2,812 20	32,200 52	3,353 56	282,622 59
Federal	36,500 00	337,839 47	5,000 00	187,245 18	70,823 81	114,795 66	4,601 07	12,877 51	90,659 63	5,941 08	866,283 41
Great West.	None.	345,907 24	None.	17,253 05	62,770 50	35,628 31	16,654 84	5,111 00	59,663 15	11,330 63	554,318 72
Imperial Life	None.	47,689 25	None.	None.	348,653 14	237,273 79	None.	1,075 18	38,217 68	4,152 67	677,061 71
London Life.	502 76	490,905 02	4,630 97	42,408 55	188,201 50	6,828 44	None.	21,972 90	14,588 44	None.	770,038 58
Manufacturers' Life.	25,566 12	864,843 74	None.	83,537 77	328,551 87	75,578 82	1,462 59	21,608 36	92,653 95	29,068 39	1,522,871 61
North American	298,287 40	1,174,973 38	117,285 00	206,770 16	1,047,543 32	123,793 42	None.	36,699 85	123,677 12	8,798 96	3,137,828 61
Northern Life	None.	None.	None.	None.	56,000 00	131,224 97	3,686 28	None.	14,211 84	638 46	205,761 55
Ontario Mutual	133,135 38	1,986,730 35	None.	537,985 36	1,139,751 69	83,224 11	None.	92,547 43	152,758 13	None.	4,126,132 45
Royal Victoria.	None.	None.	100,000 00	None.	72,966 66	9,308 17	3,121 23	731 21	14,101 99	2,970 00	203,199 26
Sun Life	770,460 80	3,952,069 51	None.	674,317 40	2,083,862 06	176,822 62	None.	173,200 63	362,508 79	38,640 00	8,231,911 81
Temperance and General.	None.	182,583 92	None.	35,202 56	326,343 25	53,768 57	2,104 29	7,553 98	58,119 65	1,458 00	667,214 22
Total	4,162,727 21	16,302,378 73	3,776,709 41	4,941,794 83	15,228,071 97	1,278,901 37	38,216 06	829,488 29	1,768,179 46	120,369 00	48,453,336 33

Department of Finance—Insurance Branch.

CANADIAN Life Companies—Liabilities, &c., 1898.

Companies.	Unsettled Claims.	Net Reinsurance Reserve.	Sundry.	Total Liabilities, including Reserve but not Capital Stock.	Surplus of Assets over Liabilities excluding Capital.	Capital Stock paid up.	Basis of Reserve.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
Canada Life.....	70,948 00	†17,846,216 00	177,905 44	18,085,069 44	1,943,747 89	125,000 00	American Experience, 4 p.c.
Confederation.....	22,364 00	6,280,728 00	108,017 76	6,361,139 76	463,977 05	100,000 00	H.M. 4½ and 3½ for policies issued since 31st Dec., 1895.
Dominion Life.....	1,000 00	252,617 81	1,547 57	255,165 38	88,992 29	64,400 00	H.M. 4½ and 4 for policies issued since July, 1896, and all bonuses.
Excelsior.....	1,000 00	221,197 21	2,243 77	224,440 98	58,181 61	52,635 60	H.M. 4½ and 4 for 1898 policies and for all monthly policies.
Federal.....	16,780 00	740,619 20	None.	757,399 20	108,884 21	91,000 00	H.M. 4½.
Great West.....	None.	428,465 55	16,104 98	444,570 53	109,748 19	100,000 00	Actuaries, 4 p.c.
Imperial Life.....	None.	180,761 00	3,056 55	183,817 55	493,244 16	450,000 00	† H.M. 3½.
London Life.....	4,905 40	668,047 21	27,797 55	700,750 16	69,288 42	50,000 00	H.M. 4½ and 4 for 1898 policies. Actuaries 4 for Industrial.
Manufacturers' Life.....	9,528 45	1,349,755 00	4,186 68	1,363,469 53	159,402 08	127,320 00	H.M. 4½ and 4 for policies issued since 1st Jan., 1896, and for foreign policies.
North American.....	10,365 00	2,586,947 00	6,487 53	2,603,799 53	534,029 08	*60,000 00	M.M. 4½ and H.M. 4 for policies issued since 1st Jan., 1897.
Northern Life.....	None.	26,204 89	1,158 08	27,362 97	178,398 58	199,825 00	Actuaries, 4 p.c.
Ontario Mutual.....	21,200 00	3,838,814 94	9,176 09	3,869,191 03	256,941 42	None.	Actuaries, 4 for assurances, and Br. Govt. 4 for life annuities.
Royal Victoria.....	1,000 00	29,363 36	None.	30,363 36	172,835 90	200,000 00	H.M. 4½.
Sun Life.....	79,711 87	7,370,707 82	47,454 06	7,497,873 75	734,038 06	105,000 00	H.M. 4½.
Temperance and General.....	3,500 00	558,165 18	4,288 03	565,953 21	101,261 01	*60,000 00	H.M. 4½ and H.M. 4 for policies issued since 1st Jan., 1897.
Total.....	242,302 72	42,328,610 17	409,453 49	42,980,366 38	5,472,969 95	1,785,180 00	

* The capital of these companies is guaranteed capital, liable to be paid off out of surplus. † With special provision for immediate payment of death claims and for suspended or deferred mortality. ‡ Including a special appropriation of \$225,000 to reserve on policies towards a higher valuation standard.

TABLE showing the Assets in Canada of British Companies doing business of Life Insurance in Canada for the Year 1898.

Companies.	Com- menced business in Canada.	Real Estate. \$ cts.	Loans on Real Estate. \$ cts.	Loans on Collaterals. \$ cts.	Cash Loans and Premium Obligations on Policies in force. \$ cts.	Stocks, Bonds and Debentures. \$ cts.	Cash on hand and in Banks or deposited with Govern- ment. \$ cts.	Agents' Balances and Bills Re- ceivable. \$ cts.	Interest and Rents Due and Accrued. \$ cts.	Out- standing and Deferred Premiums. \$ cts.	Other Assets. \$ cts.	Total Assets. \$ cts.
<i>British Companies.</i>												
British Empire.....	Feb. 7, '83	287,225 09	1,206,690 74	None.	123,643 20	169,481 96	64,331 55	7,300 12	23,928 17	48,089 25	1,800 00	1,432,403 17
Commercial Union.	Sept. 11, '63	None.	192,476 64	None.	15,578 88	166,712 57	2,741 15	244 20	1,389 26	4,110 95	None.	383,253 65
Edinburgh Life	1867	None.	None.	None.	15,320 28	161,636 67	2,089 85	None.	546 79	51 03	None.	179,674 62
Life Association of Scotland	Sept. —, '57	None.	163,934 13	None.	99,190 88	171,691 01	6,762 44	None.	6,582 08	11,767 50	None.	459,928 04
*Liverpool and Lon- don and Globe	June 4, '51	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
London & Lancashire	1863	126,959 20	479,394 77	None.	130,054 00	1,488,705 55	30,365 87	5,696 55	27,289 84	71,864 58	1,040 62	2,361,340 98
*London Assurance.	Mar. 1, '62	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
*North British	1862 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Reliance	Aug. 1, '68	None.	None.	None.	None.	121,636 67	1,046 09	None.	None.	None.	None.	122,712 76
*Royal	1851 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Scottish Amicable	1846	None.	None.	None.	15,568 10	151,219 11	None.	None.	190 18	110 21	None.	167,087 60
Scottish Provident .....	.....	None.	None.	None.	14,473 83	2,284,925 57	None.	None.	29,012 61	403 01	None.	2,328,815 02
Standard	1847	389,338 14	5,278,272 51	None.	366,026 89	7,816,153 82	136,721 69	None.	14,738 49	106,554 32	None.	14,106,785 86
Star	Nov. 6, '68	125,000 00	837,570 39	None.	14,301 05	154,273 44	86,483 96	3,457 65	30,623 46	1,324 49	None.	1,212,034 44
Totals .....	.....	928,522 43	8,158,249 18	None.	794,160 20	12,686,476 37	279,542 60	16,668 52	143,900 88	244,275 34	2,840 62	23,284,036 14

* These companies also do fire business. For their Assets and Total Liabilities in Canada see pages 22 and 24.

Department of Finance—Insurance Branch.

TABLE showing the Assets in Canada of American Companies doing business of Life Insurance in Canada for the Year 1898.

Companies.	Commenced business in Canada.	Real Estate.	Loans on Real Estate.	Loans on Collaterals.	Cash Loans and Premium Obligations on Policies in force.	Stocks, Bonds and Debentures.	Cash on hand and in Banks or deposited with Government.	Agents' Balances and Bills Receivable.	Interest and Rents Due and Accrued.	Outstanding and Deferred Premiums.	Other Assets.	Total Assets
		\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>American Companies.</i>												
<i>Ætna Life</i>	1866.....	None.	None.	None.	243,571 28	4,451,018 41	5,647 32	None.	342 78	25,530 53	None.	4,726,110 32
<i>Connecticut Mutual</i> ..	Aug. 1, '68	None.	None.	None.	None.	111,500 00	None.	None.	None.	None.	None.	111,500 00
<i>Equitable</i>	Oct. — '68	None.	None.	None.	None.	5,619,314 00	37,993 10	None.	None.	91,641 00	None.	5,748,948 10
<i>Germania</i>	Nov. — '87	None.	None.	None.	1,150 00	105,906 25	None.	None.	166 66	861 89	None.	108,084 80
<i>Metropolitan</i>	" — '72	16,914 60	None.	None.	5,697 68	246,924 00	None.	None.	None.	8,946 51	None.	278,482 79
<i>Mutual Life</i>	Sept. 1, '85	None.	None.	None.	None.	4,139,532 49	528,114 79	None.	None.	80,095 25	None.	4,747,742 53
<i>National Life</i>	June 11, '69	None.	None.	None.	None.	None.	110,000 00	None.	None.	94 60	None.	110,094 60
<i>New York</i>	About 1868.	350,000 00	300,000 00	None.	328,175 37	3,724,440 00	231,294 27	934 64	28,685 31	72,276 80	None.	5,033,746 39
<i>North-western</i>	Nov. — '71	None.	None.	None.	15,040 00	112,320 00	None.	None.	None.	1,013 14	None.	128,373 14
<i>Phoenix Mutual</i>	Oct. — '66	None.	None.	None.	None.	135,247 00	None.	None.	None.	373 65	None.	135,620 65
<i>Provident Savings</i>	Mar. — '89	None.	None.	None.	None.	150,123 60	3,329 89	None.	None.	6,436 96	None.	159,890 45
<i>Travelers</i>	July 1, '65	None.	291,534 00	None.	88,180 00	905,268 06	None.	None.	16,329 05	31,310 10	None.	1,332,621 21
<i>Union Mutual</i>	Oct. 19 '68	None.	None.	None.	8,123 42	693,262 64	14,993 72	49 77	3,287 92	17,918 50	560 87	738,196 84
<i>United States</i>	Aug. 8, '73	None.	None.	None.	6,127 89	189,166 80	None.	None.	2,457 21	6,678 53	None.	204,430 43
Total		366,914 60	591,534 00	None.	694,065 64	20,584,023 25	931,313 09	984 41	51,268 93	343,177 46	560 87	23,563,842 25

TABLE showing the Liabilities in Canada of British and American Companies doing business of Life Insurance in Canada for the Year 1898.

	Unsettled Claims.	Net Reinsurance Reserve.	Sundry.	Total Liabilities, including Reserve.	^c Excess of Assets over Liabilities. — ^d The Reverse.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>British Companies.</i>					
British Empire.....	1,000 00	1,300,000 00	2,621 67	1,303,621 67	^e 628,781 50
Commercial Union.....	6,570 95	236,826 60	None.	243,397 55	^e 139,856 10
Edinburgh Life.....	3,727 87	145,036 50	None.	148,764 37	^e 30,910 25
Life Association of Scotland... ..	24,057 79	1,005,432 47	None.	1,029,490 26	^d 569,562 22
Liverpool & London & Globe... ..	4,866 67	100,000 00	None.	104,866 67	.....
London and Lancashire.....	11,725 00	1,870,000 00	2,840 64	1,884,565 64	^e 476,775 34
London Assurance.....	None.	13,614 48	None.	13,614 48	.....
North British.....	17,009 39	575,000 00	1,005 41	593,014 80	.....
Reliance.....	None.	95,000 00	None.	95,000 00	^e 27,712 76
Royal.....	3,259 00	420,000 00	None.	423,259 00	.....
Scottish Amicable.....	None.	139,186 67	None.	139,186 67	^e 27,900 93
Scottish Provident.....	None.	95,965 80	None.	95,965 80	^e 2,232,849 22
Standard.....	45,411 40	4,648,908 00	None.	4,694,319 40	^e 9,412,466 46
Star.....	None.	150,000 00	None.	150,000 00	^e 1,162,034 44
Totals.....	117,628 07	10,794,970 52	6,467 72	10,919,066 31	^e 13,569,724 78
<i>American Companies.</i>					
Ætna Life.....	13,955 00	5,141,780 00	5,472 79	5,161,207 79	^d 435,097 47
Connecticut Mutual.....	None.	720,000 00	None.	720,000 00	^d 608,500 00
Equitable.....	52,068 00	4,990,927 00	1,270 00	5,044,265 00	^e 704,683 10
Germania.....	None.	95,336 00	None.	95,336 00	^e 12,748 80
Metropolitan.....	1,892 32	250,551 00	None.	252,443 32	^e 26,039 47
Mutual Life.....	3,405 00	4,069,370 00	None.	4,072,775 00	^e 674,967 53
National Life.....	82 00	64,667 87	None.	64,749 87	^e 45,344 73
New York.....	37,952 21	4,889,465 00	1,795 51	4,929,212 72	^e 104,533 67
North-western.....	None.	156,101 00	None.	156,101 00	^d 27,727 86
Phoenix Mutual.....	5,002 00	275,000 00	None.	280,002 00	^d 144,381 35
Provident Savings.....	6,000 00	121,680 00	None.	127,680 00	^e 32,210 45
Travelers.....	4,850 00	1,259,715 00	None.	1,264,565 00	^e 68,056 21
Union Mutual.....	21,510 37	838,286 00	385 24	860,181 61	^d 121,984 77
United States.....	20,000 00	176,836 00	97 92	196,933 92	^e 7,496 51
Totals.....	166,716 90	23,049,714 87	9,021 46	23,225,453 23	^e 338,389 02

Department of Finance—Insurance Branch.

TABLE showing the Cash Income of Canadian Companies doing Life Insurance, and the Cash Income in Canada of British and American Companies in that Branch.

INCOME (CASH), 1898.

	Net Premium Income.	Consideration for Annuities.	Interest and Dividends on Stocks, &c.	Sundry.	Total.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>Canadian Companies.</i>					
Canada Life.....	2,167,488 72	None.	806,876 10	30,933 83	3,005,298 65
Confederation.....	918,109 86	47,516 50	234,359 88	31,211 15	1,231,197 39
Dominion Life.....	78,680 86	None.	14,180 08	6 75	92,867 69
Excelsior.....	83,737 57	277 50	9,072 43	21,054 00	114,141 50
Federal.....	346,904 56	19,824 93	32,712 69	1,043 50	400,485 68
Great West.....	238,321 60	None.	24,383 78	None.	262,705 38
Imperial Life.....	153,546 77	1,400 00	12,464 11	50,000 00	217,410 88
London Life.....	206,514 72	None.	34,667 78	None.	241,182 50
Manufacturers' Life.....	440,494 44	None.	64,832 15	597 71	505,924 30
North American.....	640,043 53	9,707 10	119,120 44	16,259 74	785,130 81
Northern Life.....	18,736 98	None.	6,738 37	None.	25,475 35
Ontario Mutual.....	726,293 10	8,881 75	183,595 42	5,170 86	923,941 13
Royal Victoria.....	24,235 12	None.	5,164 66	None.	29,399 78
Sun Life.....	1,895,160 58	98,466 63	323,909 73	10,190 75	2,327,727 69
Temperance and General.....	187,318 12	None.	25,381 55	None.	212,699 67
Totals.....	8,125,586 53	186,074 41	1,897,459 17	166,468 29	10,375,588 40
<i>British Companies.</i>					
British Empire.....	214,053 01	4,400 00	61,642 36	None.	280,095 37
Commercial Union.....	16,566 71	None.	8,248 17	None.	24,814 88
Edinburgh Life.....	6,030 01	None.	1,022 68	None.	7,052 69
Life Association of Scotland.....	34,607 08	None.	12,495 54	None.	47,102 62
Liverpool & London & Globe.....	5,593 73	None.	None.	None.	5,593 73
London and Lancashire.....	245,385 99	None.	95,917 28	None.	341,301 27
London Assurance.....	1,108 44	None.	None.	None.	1,108 44
North British.....	25,694 56	2,052 42	None.	None.	27,746 98
Reliance.....	5,303 81	None.	116 25	None.	5,420 06
Royal.....	18,447 36	None.	1,565 00	None.	20,012 36
Scottish Amicable.....	4,884 82	None.	516 98	None.	5,401 80
Scottish Provident.....	1,783 03	None.	96,367 83	None.	98,150 86
Standard.....	599,899 31	6,000 00	592,394 38	6,819 57	1,205,113 26
Star.....	18,791 26	None.	44,340 69	5,500 00	68,631 95
Totals.....	1,198,149 12	12,452 42	914,627 16	12,319 57	2,137,548 27
<i>American Companies.</i>					
Aetna Life.....	516,290 01	None.	164,242 30	None.	680,532 31
Connecticut Mutual.....	32,400 36	None.	4,750 00	None.	37,150 36
Equitable.....	685,093 77	8,518 00	174,829 49	None.	868,441 26
Germania.....	11,557 25	None.	3,570 83	None.	15,128 08
Metropolitan.....	247,789 74	None.	8,417 50	953 87	257,161 11
Mutual Life.....	818,127 86	18,331 43	146,980 91	None.	983,440 20
National Life.....	1,535 71	None.	None.	None.	1,535 71
New York Life.....	853,399 36	1,000 00	199,045 67	6,463 60	1,059,908 63
North-western.....	12,590 88	None.	None.	None.	12,590 88
Phoenix Mutual.....	17,481 07	None.	5,307 90	None.	22,788 97
Provident Savings.....	117,176 74	None.	3,612 48	None.	120,789 22
Travelers.....	148,015 82	None.	59,986 64	None.	208,002 46
Union Mutual.....	142,009 76	None.	21,293 56	None.	163,303 32
United States.....	45,172 59	None.	2,202 27	None.	47,374 86
Totals.....	3,648,640 92	27,849 43	794,239 55	7,417 47	4,478,147 37

TABLE showing the Cash Expenditure of Canadian Companies doing Life Insurance, and Cash Expenditure in Canada of British and American Companies in that Branch.

EXPENDITURE (CASH), 1898.

	Payments to Policyholders.	General Expenses.	Dividends to Stockholders	Total Expenditure.	<i>e</i> Excess of Income over Expenditure. — <i>d</i> The Reverse.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>Canadian Companies.</i>					
Canada Life.....	1,295,370 45	413,304 76	25,000 00	1,733,675 21 <i>e</i>	1,271,623 44
Confederation.....	455,973 78	211,203 65	15,000 00	682,177 43 <i>e</i>	549,019 96
Dominion Life.....	14,208 86	24,205 16	3,220 00	41,634 02 <i>e</i>	51,233 67
Excelstor.....	15,901 41	52,610 46	None.	68,511 87 <i>e</i>	45,629 63
Federal.....	143,702 25	109,494 72	5,479 50	258,676 47 <i>e</i>	141,809 21
Great West.....	38,115 99	94,448 84	None.	132,564 83 <i>e</i>	130,140 55
Imperial Life.....	14,594 68	92,366 07	None.	106,960 75 <i>e</i>	110,450 13
London Life.....	65,680 14	84,330 61	4,250 00	154,260 75 <i>e</i>	86,921 75
Manufacturers' Life.....	116 729 68	153,723 44	10,185 60	280,638 72 <i>e</i>	225,285 58
North American.....	228,985 39	207,033 68	6,000 00	442,019 07 <i>e</i>	343,111 74
Northern Life.....	None.	27,174 90	None.	27,174 90 <i>d</i>	1,699 55
Ontario Mutual.....	360,397 70	169,995 22	None.	530,392 92 <i>e</i>	393,548 21
Royal Victoria.....	2,300 00	36,642 83	None.	38,942 83 <i>d</i>	9,543 05
Sun Life.....	745,566 49	638,248 37	15,750 00	1,399,564 86 <i>e</i>	928,162 83
Temperance and General.....	52,237 24	71,928 84	3,000 00	127,166 08 <i>e</i>	85,533 59
Totals.....	3,549,764 06	2,386,711 55	87,885 10	6,024,360 11 <i>e</i>	4,361,227 69
<i>British Companies.</i>					
British Empire.....	132,442 90	35,611 61	.....	168,054 51 <i>e</i>	112,040 80
Commercial Union.....	23,553 40	2,107 38	.....	25,660 78 <i>d</i>	845 90
Edinburgh Life.....	17,233 14	592 39	.....	17,825 53 <i>d</i>	10,772 84
Life Association of Scotland.....	75,569 19	2,014 36	.....	77,583 55 <i>d</i>	30,480 93
Liverpool and London and Globe.....	5,860 04	298 39	.....	6,158 43 <i>d</i>	562 70
London and Lancashire.....	164,315 89	59,133 15	.....	223,449 04 <i>e</i>	117,852 23
London Assurance.....	None.	2 81	.....	2 81 <i>e</i>	1,105 63
North British.....	68,206 07	4,254 03	.....	72,460 10 <i>d</i>	44,713 12
Reliance.....	17,057 39	174 20	.....	17,231 59 <i>d</i>	11,811 53
Royal.....	17,287 84	573 23	.....	17,861 07 <i>e</i>	2,151 29
Scottish Amicable.....	11,073 65	143 34	.....	11,216 99 <i>d</i>	5,815 19
Scottish Provident.....	935 37	177 43	.....	1,112 80 <i>e</i>	97,038 06
Standard.....	289,552 41	131,019 21	.....	420,571 62 <i>e</i>	784,541 64
Star.....	13,043 35	4,006 47	.....	17,049 82 <i>e</i>	51,582 13
Totals.....	836,130 64	240,108 00	.....	1,076,238 64 <i>e</i>	1,061,309 63
<i>American Companies.</i>					
Ætna Life.....	732,420 46	48,637 52	.....	781,057 98 <i>d</i>	100,525 67
Connecticut Mutual.....	64,101 93	220 15	.....	64,322 08 <i>d</i>	27,171 72
Equitable.....	567,893 77	88,641 37	.....	656,535 14 <i>e</i>	211,906 12
Germania.....	7,707 41	433 97	.....	8,141 38 <i>e</i>	6,986 70
Metropolitan.....	53,923 64	158,195 08	.....	218,118 72 <i>e</i>	39,042 39
Mutual Life.....	240,652 79	110,508 46	.....	351,161 25 <i>e</i>	632,278 95
National Life.....	1,080 00	64 84	.....	1,144 84 <i>e</i>	390 87
New York Life.....	337,859 04	136,435 09	.....	474,294 13 <i>e</i>	585,614 50
North-western.....	27,052 50	None.	.....	27,052 50 <i>d</i>	14,461 62
Phoenix Mutual.....	59,362 26	None.	.....	59,362 26 <i>d</i>	36,573 29
Provident Savings.....	68,977 05	29,964 53	.....	98,941 58 <i>e</i>	21,847 64
Travelers.....	105,319 41	22,007 32	.....	127,326 73 <i>e</i>	80,675 73
Union Mutual.....	96,081 19	39,671 49	.....	135,752 68 <i>e</i>	27,550 64
United States.....	31,690 43	11,937 61	.....	43,628 04 <i>e</i>	3,746 82
Totals.....	2,400,121 88	646,717 43	.....	3,046,839 31 <i>e</i>	1,431,308 06

Department of Finance—Insurance Branch.

PAYMENTS TO POLICY-HOLDERS, 1898.

Companies.	Death Claims.	Matured En- dowments	Paid to An- nuity	Paid for Sur- rendered Policies.	Dividends paid Policy- holders.	Total paid to Policy- holders.	Net Premium Income (in- cluding consider- ation for An- nuities).
	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
<i>Canadian Companies.</i>							
Canada Life.....	872,946 66	129,693 67	None.	107,376 59	194,353 53	1,295,370 45	2,167,488 72
Confederation.....	176,899 00	127,655 00	14,193 36	51,836 20	85,390 22	455,973 78	965,626 36
Dominion Life.....	11,883 00	None.	1,128 00	611 15	586 71	14,208 86	78,680 86
Excelsior.....	10,277 85	None.	300 00	5,323 56	None.	15,901 41	84,015 07
Federal.....	99,183 00	4,600 00	910 52	8,130 41	30,878 32	143,702 25	366,729 49
Great West.....	35,562 63	None.	1,191 94	1,361 42	None.	38,115 99	238,321 60
Imperial Life.....	14,100 00	None.	494 68	None.	None.	14,594 68	154,946 77
London	58,700 08	None.	None.	2,830 85	4,149 21	65,680 14	206,514 72
Manufacturers' Life	89,943 13	1,000 00	3,500 00	19,306 54	2,980 01	116,729 68	440,494 44
North American.....	134,693 45	22,900 00	5,499 19	41,631 37	24,211 38	228,985 39	649,750 63
Northern Life.....	None.	None.	None.	None.	None.	None.	18,736 98
Ontario Mutual.....	152,893 00	71,663 00	1,909 42	58,901 58	75,030 70	360,397 70	735,174 85
Royal Victoria.....	2,000 00	None.	300 00	None.	None.	2,300 00	24,235 12
Sun Life.....	478,572 28	88,271 35	19,884 44	100,339 58	58,498 84	745,566 49	1,993,627 21
Temperance & General	42,978 00	1,000 00	300 00	6,143 20	1,816 04	52,237 24	187,818 12
Totals.....	2,180,632 08	437,783 02	49,611 55	403,842 45	477,894 96	3,549,764 06	8,311,660 94
<i>British Companies.</i>							
British Empire.....	74,133 50	34,531 83	4,312 30	18,254 99	1,410 28	132,642 90	218,453 01
Commercial Union.....	7,279 35	6,878 78	None.	934 93	8,460 34	23,553 40	16,566 71
Edinburgh Life.....	15,960 25	1,272 89	None.	None.	None.	17,233 14	6,030 01
Life Association of Scot- land	56,051 76	7,640 65	None.	5,952 68	5,924 10	75,569 19	34,607 08
Liverpool and London and Globe.....	1,281 00	6,000 00	1,418 40	160 64	None.	5,860 04	5,595 73
London and Lancashire	84,227 00	3,756 77	None.	6,435 75	6,896 37	164,315 89	245,383 99
London Assurance.....	None.	None.	None.	None.	None.	None.	1,108 44
North British.....	63,999 16	1,817 05	550 32	1,262 00	577 54	68,206 07	27,746 98
Reliance.....	15,477 48	None.	None.	1,329 89	250 02	17,057 39	5,303 81
Royal.....	16,973 20	None.	269 12	None.	45 52	17,287 84	18,447 36
Scottish Amicable.....	10,844 92	None.	None.	228 73	None.	11,073 65	4,884 82
Scottish Provident.....	None.	None.	None.	935 37	None.	935 37	1,783 03
Standard.....	246,698 11	27,067 00	5,425 47	8,470 27	1,891 56	289,552 41	605,899 31
Star.....	6,999 67	3,270 15	119 30	2,456 26	197 97	13,043 35	18,791 26
Totals.....	599,925 40	152,235 12	12,094 91	46,421 51	25,653 70	836,330 64	1,210,601 54
<i>American Companies</i>							
Ætna Life.....	219,569 11	373,723 38	None.	12,205 55	126,922 42	732,420 46	516,290 01
Connecticut Mutual.....	34,453 00	11,706 00	None.	4,534 00	13,408 93	64,101 93	32,400 36
Equitable.....	267,375 35	66,066 53	4,462 66	144,574 72	85,414 51	567,893 77	693,611 77
Germania.....	6,849 14	None.	None.	855 17	3 10	7,707 41	11,557 25
Metropolitan.....	52,696 35	None.	None.	5,096 09	2,131 20	59,923 64	247,789 74
Mutual Life.....	187,114 00	9,713 87	13,487 44	17,344 93	12,992 55	240,652 79	836,459 29
National	None.	1,080 00	None.	None.	None.	1,080 00	1,535 71
New York Life.....	229,757 61	37,705 60	8,913 94	36,157 57	25,324 32	337,859 04	854,399 36
North-western.....	17,012 00	4,383 00	None.	1,908 90	3,748 60	27,052 50	12,590 88
Phoenix Mutual.....	46,399 00	1,580 00	None.	7,010 00	4,373 26	59,362 26	17,481 07
Provident Savings.....	59,912 47	None.	None.	132 00	8,932 58	68,977 05	117,176 74
Travelers.....	39,098 00	39,239 65	367 22	29,774 54	None.	108,479 41	148,015 82
Union Mutual.....	56,504 84	22,821 07	None.	9,568 87	7,186 41	96,081 19	142,009 76
United States.....	27,000 00	500 00	None.	4,190 43	None.	31,690 43	45,172 59
Totals.....	1,243,740 87	568,519 10	27,231 26	273,352 77	290,437 88	2,403,281 88	3,676,490 35

AMOUNT of Life Insurance terminated in Canada in Natural Course or by Surrender and Lapse, during the Year 1898.

	Amount Terminated by				Total Surrender and Lapse.
	Death.	Maturity and Expiry.	Surrender.	Lapse.	
	\$	\$	\$	\$	\$
<i>Canadian Companies.</i>					
Canada Life.....	809,521	109,206	601,021	952,394	1,553,415
Confederation.....	183,931	291,730	379,320	712,590	1,091,910
Dominion Life.....	11,883	47,500	31,509	217,350	248,859
Excelsior.....	11,519	None.	88,273	617,153	705,426
Federal.....	114,575	344,600	164,228	1,232,750	1,396,978
Great West.....	59,313	None.	60,840	676,000	736,840
Imperial Life.....	15,000	None.	None.	125,000	125,000
London Life.....	61,820	9,000	45,932	958,823	1,004,755
Manufacturer's Life.....	104,602	2,000	182,578	1,552,712	1,735,290
North American.....	126,308	40,500	249,736	1,221,517	1,471,253
Northern Life.....	None.	None.	None.	140,000	140,000
Ontario Mutual.....	151,335	159,522	288,294	834,793	1,123,087
Royal Victoria.....	3,000	None.	None.	13,500	13,500
Sun Life.....	210,790	112,489	572,681	1,295,126	1,867,807
Temperance and General.....	43,559	1,000	220,554	937,750	1,167,304
Totals for 1898.....	1,907,156	1,117,547	2,893,966	11,487,458	14,381,424
Totals for 1897.....	1,931,906	1,218,403	3,445,441	11,382,671	14,828,112
Increase <i>i</i> ; Decrease <i>d</i>	<i>d</i> 24,750	<i>d</i> 100,856	<i>d</i> 551,475	<i>i</i> 104,787	<i>d</i> 446,688
<i>British Companies.</i>					
British Empire.....	72,459	40,862	177,202	131,673	308,875
Commercial Union.....	12,319	6,879	6,766	10,500	17,266
Edinburgh Life.....	19,688	1,273	None.	None.	None.
Life Association of Scotland.....	48,973	7,154	3,163	5,029	8,192
Liverpool and London and Globe.....	6,148	3,000	1,000	None.	1,000
London and Lancashire.....	94,146	71,889	163,718	271,699	435,417
London Assurance.....	None.	None.	None.	None.	None.
North British.....	80,012	1,182	10,787	7,794	18,581
Reliance.....	4,832	None.	4,761	None.	4,761
Royal.....	14,406	None.	None.	5,805	5,805
Scottish Amicable.....	4,906	None.	2,982	None.	2,982
Scottish Provident.....	None.	None.	3,072	None.	3,072
Standard.....	263,682	28,067	140,112	678,192	818,304
Star.....	7,000	3,270	31,108	16,985	48,093
Totals for 1898.....	628,571	163,576	544,671	1,127,677	1,672,348
Totals for 1897.....	606,640	107,935	524,534	1,079,127	1,603,661
Increase <i>i</i> ; Decrease <i>d</i>	<i>i</i> 21,931	<i>i</i> 55,641	<i>i</i> 20,137	<i>i</i> 48,550	<i>i</i> 68,687
<i>American Companies.</i>					
Ætna Life.....	224,079	457,012	103,132	101,547	204,679
Connecticut Mutual.....	34,453	11,706	13,689	None.	13,689
Equitable.....	302,120	75,588	581,407	685,713	1,267,120
Germania.....	6,849	None.	3,090	2,000	5,090
Metropolitan.....	52,696	118,786	73,628	3,514,545	3,588,173
Mutual Life.....	181,019	10,714	112,849	1,079,800	1,192,649
National Life.....	82	1,080	None.	None.	None.
New York.....	236,996	115,665	367,341	1,155,288	1,522,629
North-western.....	17,012	5,433	7,414	359	7,773
Phoenix Mutual.....	54,749	10,380	18,995	213	19,208
Provident Savings.....	48,000	460,918	11,950	107,000	118,950
Travelers'.....	45,498	74,680	126,035	249,600	375,635
Union Mutual.....	55,731	129,771	65,644	294,560	360,204
United States.....	49,000	37,500	18,120	90,500	108,620
Totals for 1898.....	1,309,384	1,509,233	1,503,294	7,281,125	8,784,419
Totals for 1897.....	1,406,241	1,554,520	1,688,243	8,739,478	10,427,721
Increase <i>i</i> ; Decrease <i>d</i>	<i>d</i> 96,857	<i>d</i> 45,287	<i>d</i> 184,949	<i>d</i> 1,458,353	<i>d</i> 1,643,302

Department of Finance—Insurance Branch.

AMOUNTS of Insurance in force in Canada, 1875-1898.

Year.	Canadian Companies.	British Companies.	American Companies.	Total.
	\$	\$	\$	\$
1875.....	21,957,296	19,455,607	43,596,361	85,009,264
1876.....	24,649,284	18,873,173	40,728,461	84,250,918
1877.....	26,870,224	19,349,204	39,468,475	85,687,903
1878.....	28,656,556	20,078,533	36,016,848	84,751,937
1879.....	33,246,543	19,410,829	33,616,330	86,273,702
1880.....	37,838,518	19,789,863	33,043,745	91,272,126
1881.....	46,041,591	20,983,092	36,266,249	103,290,932
1882.....	53,855,051	22,329,368	38,857,629	115,042,048
1883.....	59,213,609	23,511,712	41,471,554	124,196,875
1884.....	66,519,958	24,317,172	44,616,596	135,453,726
1885.....	74,591,139	25,930,272	49,440,735	149,962,146
1886.....	88,181,859	27,225,607	55,908,230	171,315,696
1887.....	101,796,754	28,163,329	61,734,187	191,694,270
1888.....	114,034,279	30,003,210	67,724,094	211,761,583
1889.....	125,125,692	30,488,618	76,348,392	231,963,702
1890.....	135,218,990	31,613,730	81,599,847	248,424,667
1891.....	143,368,817	32,407,937	85,698,475	261,475,229
1892.....	154,709,077	33,692,706	90,708,482	279,110,265
1893.....	167,475,872	33,543,884	94,602,966	295,622,722
1894.....	177,511,846	33,911,886	96,737,705	308,161,436
1895.....	188,326,057	34,341,172	96,590,352	319,257,581
1896.....	197,303,042	34,837,448	97,660,009	327,800,499
1897.....	208,655,459	35,293,134	100,063,684	344,012,277
1898.....	226,231,636	36,606,195	105,708,154	368,550,985

AMOUNTS of Insurance effected in Canada during the respective Years 1875-1898.

Year.	Canadian Companies.	British Companies.	American Companies.	Total.
	\$	\$	\$	\$
1875.....	5,077,601	1,689,833	8,306,824	15,074,258
1876.....	5,465,966	1,683,357	6,740,804	13,890,127
1877.....	5,724,648	2,142,702	5,667,317	13,534,667
1878.....	5,508,556	2,789,201	3,871,998	12,169,755
1879.....	6,112,706	1,877,918	3,363,600	11,354,224
1880.....	7,547,876	2,302,011	4,067,000	13,906,887
1881.....	11,153,479	2,536,120	3,923,412	17,618,011
1882.....	11,855,545	2,833,250	5,423,960	20,112,755
1883.....	11,883,317	3,278,008	6,411,636	21,572,960
1884.....	12,926,265	3,167,910	7,323,737	23,417,912
1885.....	14,881,695	3,950,647	8,332,646	27,164,988
1886.....	19,289,694	4,054,279	11,827,375	35,171,348
1887.....	23,505,549	3,067,040	11,435,721	38,008,310
1888.....	24,876,259	3,985,787	12,364,483	41,226,529
1889.....	*26,438,358	3,399,313	14,719,266	*44,556,937
1890.....	23,541,404	3,390,972	13,591,080	40,523,456
1891.....	21,904,302	2,947,246	13,014,739	37,866,287
1892.....	25,585,534	3,625,213	15,409,266	44,620,013
1893.....	28,089,437	2,967,855	14,145,555	45,202,847
1894.....	28,670,364	3,214,216	17,640,677	49,525,257
1895.....	27,909,672	3,337,638	13,093,888	44,341,198
1896.....	26,171,830	2,869,971	13,582,769	42,624,570
1897.....	30,351,021	2,773,510	15,138,134	48,267,665
1898.....	35,043,182	3,323,107	16,398,384	54,764,673
Totals.....	439,519,260	71,212,104	245,784,270	756,515,634

* Including 20 months' business of the Canada Life.

PREMIUM-INCOME during the respective Years 1875-1898.

Year.	Canadian Companies.	British Companies.	American Companies.	Total.
	\$	\$	\$	\$
1875.....	707,256	623,206	1,551,835	2,882,387
1876.....	768,543	597,155	1,437,612	2,803,310
1877.....	770,319	577,364	1,299,724	2,647,407
1878.....	827,098	586,044	1,197,535	2,610,677
1879.....	919,345	565,875	1,121,537	2,606,757
1880.....	1,039,341	579,729	1,102,058	2,721,128
1881.....	1,291,026	613,595	1,190,068	3,094,689
1882.....	1,562,085	674,362	1,308,158	3,544,605
1883.....	1,652,543	707,468	1,414,738	3,774,749
1884.....	1,869,100	744,227	1,518,991	4,132,318
1885.....	2,092,986	803,980	1,723,012	4,619,978
1886.....	2,379,238	827,848	1,988,634	5,195,720
1887.....	2,825,119	890,332	2,285,954	6,001,405
1888.....	3,166,883	928,667	2,466,298	6,561,848
1889.....	*4,459,595	979,847	2,785,403	*8,224,845
1890.....	3,921,137	1,022,362	3,060,652	8,004,151
1891.....	4,258,926	1,030,479	3,128,297	8,417,702
1892.....	4,729,940	1,088,816	3,251,598	9,070,354
1893.....	5,156,008	1,073,541	3,403,230	9,632,779
1894.....	5,435,031	1,079,330	3,394,914	9,909,275
1895.....	5,702,783	1,137,366	3,452,205	10,292,354
1896.....	6,075,454	1,137,607	3,389,605	10,602,666
1897.....	6,598,012	1,174,732	3,443,074	11,215,818
1898.....	7,115,083	1,210,601	3,676,490	12,002,174
Totals.....	75,322,851	20,654,623	54,591,622	150,569,096

* Including 20 months' business of the Canada Life.

Department of Finance—Insurance Branch.

ASSESSMENT SYSTEM.
 ABSTRACT of Life Insurance in Canada (Assessment Plan) for the Year 1898.

Companies.	Total Amount Paid by Members.	Number of Certificates reported as Taken.	Amount of Certificates New and Taken up.	Number of Certificates in Force at date.	Net Amount in Force.	Number of Certificates become Claims.	Net Amount become Claims.	Claims Paid.	Unsettled Claims		Date of Return.
									Not Resisted	Resisted	
CANADIAN COMPANIES.											
Catholic Mutual Benefit Association.....	\$ 223,643	977	1,178,000	12,145	\$ 18,151,000	109	\$ 165,000	\$ 198,750	\$ 9,750	None.	31 Dec., 1898.
Commercial Travellers' Mutual Benefit Society.....	24,442	144	144,000	2,383	2,383,000	23	23,000	23,000	None.	2,000	"
Home Life Association.....	23,124	478	583,630	1,181	1,384,880	4	4,000	5,425	1,000	None.	"
Independent Order of Foresters (Canadian business).....	785,202	9,715	10,716,500	62,215	73,834,000	421	481,374	484,016	40,648	None.	"
Woodmen of the World.....	52,709	1,543	1,627,500	4,703	6,268,500	29	44,212	41,012	3,400	1,500	"
Totals for 1898.....	1,109,120	12,857	14,249,630	82,627	102,021,380	586	717,586	752,203	54,798	3,500	"
Totals for 1897.....	1,043,401	13,384	14,923,500	77,521	96,646,250	506	715,979	707,283	106,092	9,000	"
AMERICAN COMPANIES.											
Covenant Mutual.....	47,907	101	119,625	1,452	2,345,500	22	40,000	41,860	12,500	None.	"
Mutual Reserve Fund.....	455,567	970	1,932,200	14,447	23,398,974	154	398,500	300,693	138,556	2,000	"
Totals for 1898.....	503,474	1,071	2,051,825	15,899	31,744,474	176	368,500	342,553	151,080	2,000	"
Totals for 1897.....	607,592	1,000	2,170,800	19,959	39,613,949	231	443,500	381,189	200,900	15,000	"

RECAPITULATION.

Canadian companies.....	1,109,120	12,857	14,249,630	82,627	102,021,380	586	717,586	752,203	54,798	3,500
American companies.....	503,474	1,071	2,051,825	15,899	31,744,474	176	368,500	342,553	151,080	2,000
Totals for 1898.....	1,612,594	13,928	16,301,455	98,526	133,765,854	762	1,086,086	1,094,756	205,848	5,500
Totals for 1897.....	1,650,993	14,384	17,094,300	97,460	136,260,199	737	1,169,479	1,088,472	307,992	24,000

ASSESSMENT SYSTEM.

SUPREME COURT—INDEPENDENT ORDER OF FORESTERS, 1898.

Life and Endowment Department.

	Total Amount Paid by Members.	Number of Certificates reported as Taken.	Amount of Certificates New and Taken up.	Number of Certificates in Force at date.	Net Amount in Force.	Number of Certificates become Claims.	Net Amount become Claims.	Claims Paid.	Unsettled Claims		Date of Return.
									Not Resisted	Resisted	
	\$		\$		\$		\$	\$	\$		
In Canada.....	785,202	9,715	10,716,500	62,215	73,834,000	421	481,374	484,016	40,648		} 31 Dec., 1898.
In other Countries.....	1,029,534	21,122	25,555,000	81,221	104,477,500	428	563,629	553,815	17,973		
Totals.....	1,814,736	30,837	86,271,500	143,436	178,311,500	849	1,045,003	1,037,831	58,621	None.	

Sick Relief Department.

In Canada.....	132,698	3,563	.....	21,079	.....	.....	.....	102,710	943	None.	} 31 Dec., 1898.
In other Countries.....	49,286	1,656	.....	8,978	.....	.....	.....	35,474	345	None.	
Totals.....	181,984	5,219	.....	30,057	.....	.....	.....	138,184	1,288	None.	

Department of Finance—Insurance Branch.

ASSESSMENT SYSTEM.

AMOUNTS of Life Insurance terminated in Natural Course or by Surrender and Lapse among Assessment Life Companies in Canada, during the Year 1898.

Companies.	Amount terminated by		Total Terminated.
	Death.	Surrender, Expiry or Lapse.	
<i>Canadian Companies.</i>			
	\$	\$	\$
Catholic Mutual Benefit Society.....	165,000	740,500	905,500
Commercial Travellers' Mutual Benefit Society.....	28,000	146,000	169,000
Home Life Association.....	4,000	533,000	537,000
Independent Order of Foresters (Canadian business).....	481,500	5,151,000	5,632,500
Woodmen of the World.....	44,212	738,500	782,712
Totals for 1898.....	717,712	7,309,000	8,026,712
Totals for 1897.....	681,500	5,943,750	6,625,250
<i>American Companies.</i>			
Covenant Mutual.....	40,000	*1,135,875	1,175,875
Mutual Reserve Fund.....	328,500	5,861,500	6,190,000
Totals for 1898.....	368,500	6,997,375	7,365,875
Totals for 1897.....	443,500	6,891,875	7,335,375

RECAPITULATION.

Canadian Companies.....	717,712	7,309,000	8,026,712
American ".....	368,500	6,997,375	7,365,875
Totals for 1898.....	1,086,212	14,306,375	15,392,587
Totals for 1897.....	1,125,000	12,835,625	13,960,625

*After deducting policies revived.

TABLE showing the Total Assets, and their nature, of Canadian Companies doing business of Life Insurance upon the Assessment Plan, and the Assets in Canada of American Companies doing business of Assessment Life Insurance in Canada.

CANADIAN COMPANIES—ASSETS, 1898.

Companies.	Commenced business in Canada.	Real Estate.	Loans on Real Estate.	Stocks, Bonds and Debentures.	Cash on hand and in Banks.	Agents' Balances and Bills Receivable.	Interest due and Accrued.	Due from Members.	Other Assets	Total Assets.
		\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Catholic Mutual.....	10th Feb., 1880	None.	None.	None.	85,070 33	2,099 12	None.	19,178 00	450 00	106,797 45
Commercial Travellers.....	— July, 1881	None.	13,000 00	7,525 31	14,391 99	None.	276 18	None.	500 29	35,693 77
Home Life.....	12th May, 1892	None.	5,997 12	None.	6,038 70	3,720 08	None.	5,865 00	1,249 92	22,870 82
Independent Order of Foresters	1st July, 1881	426,262 93	2,158,491 10	519,454 63	85,651 84	None.	50,847 46	None.	112,092 89	3,347,800 85
Woodmen of the World.....	July, 1893.....	None.	None.	None.	10,461 02	None.	13 67	6,118 67	350 00	16,943 36
Total.....		426,262 93	2,172,488 22	526,979 94	201,613 88	5,819 20	51,137 31	31,161 67	114,643 10	3,530,106 25

AMERICAN COMPANIES—ASSETS, 1898.

Covenant Mutual.....	20th Sept., 1890	None.	None.	54,612 84	1,872 36	None.	771 05	None.	None.	57,256 25
Mutual Reserve Fund.....	April, 1884.....	7,506 10	1,580 11	274,523 08	32,340 91	17,679 23	3,035 46	None.	None.	336,664 89
Total.....		7,506 10	1,580 11	329,135 92	34,213 27	17,679 23	3,806 51	None.	None.	393,921 14

Department of Finance—Insurance Branch.

ASSESSMENT LIFE COMPANIES.

CANADIAN COMPANIES—LIABILITIES, 1898.

Companies.	Claims Unsettled.	Due on Account of General Expenses.	Other Liabilities.	Total Liabilities (not including reserve.)
	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Catholic Mutual.....	9,750 00	517 24	None.	10,267 24
Commercial Travellers	None.	70 00	None.	70 00
Home Life.....	3,000 00	None.	3,162 98	6,162 98
Independent Order of Foresters.....	59,908 26	4,755 38	None.	64,663 64
Woodmen of the World.....	4,900 00	285 50	6,006 40	11,191 90
Totals.....	77,558 26	5,628 12	9,169 38	92,355 76

AMERICAN COMPANIES—LIABILITIES IN CANADA, 1898.

(EXCLUDING RESERVE.)

Covenant Mutual.....	12,500 00	None.	None.	12,500 00
Mutual Reserve Fund	140,550 00	None.	3,753 05	144,303 05
Totals.....	153,050 00	None.	3,753 05	156,803 05

ASSESSMENT LIFE COMPANIES, 1898.

INCOME, 1898.

	Member- ship Fees.	Annual Dues, &c.	Medical Ex- aminers' Fees.	Asses- ments.	Interest and other Receipts.	Total Income.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>Canadian Companies.</i>						
Catholic Mutual	1,336 11	11,186 00	527 00	210,594 34	2,320 72	225,964 17
Commercial Travellers.....	46 00	3,214 00	None.	21,182 00	1,642 89	26,084 89
Home Life.....	None.	None.	None.	23,123 63	7,391 33	30,514 96
*Independent Order of Foresters...	46,664 00	40,176 83	None.	1,909,879 19	177,754 49	2,174,474 51
Woodmen of the World.....	1,532 10	6,954 49	1,543 00	42,668 34	805 84	53,503 77
Totals.....	49,578 21	61,531 32	2,070 00	2,207,447 50	189,915 27	2,510,542 30
<i>American Companies.</i>						
Covenant Mutual.....	None.	None.	None.	47,906 85	1,667 25	49,574 10
Mutual Reserve Fund	None.	137,664 14	None.	317,903 22	8,323 15	463,890 51
Totals.....	None.	137,664 14	None.	365,810 07	9,990 40	513,464 61

EXPENDITURE, 1898.

	Paid for Claims.	General Expenses.	Interest paid to Guarantees.	Total Ex- penditure.	<i>e</i> Exces of Income over Expenditure. <i>d</i> The reverse.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>Canadian Companies.</i>					
Catholic Mutual	198,750 00	16,841 03	None.	215,591 03	<i>e</i> 10,373 14
Commercial Travellers.....	23,000 00	3,923 11	None.	26,923 11	<i>d</i> 838 22
Home Life.....	5,425 00	21,331 95	170 00	26,926 95	<i>e</i> 3,588 01
*Independent Order of Foresters.....	1,176,015 18	386,918 09	None.	1,562,933 27	<i>e</i> 611,541 27
Woodmen of the World.....	41,012 25	11,522 68	None.	52,534 93	<i>e</i> 968 84
Totals.....	1,444,202 43	440,536 86	170 00	1,884,909 29	<i>e</i> 625,633 01
<i>American Companies.</i>					
Covenant Mutual.....	41,860 00	6,684 99	.....	48,544 99	<i>e</i> 1,029 11
Mutual Reserve Fund.....	300,692 64	83,230 76	.....	383,923 40	<i>e</i> 79,967 11
Totals.....	342,552 64	89,915 75	.....	432,468 39	<i>e</i> 80,996 22

*Including the sick and funeral department.

Department of Finance—Insurance Branch.

TABLE showing Total Assets, and their Nature, of Canadian Companies doing business of Accident, Guarantee, Plate Glass, Burglary Guarantee or Steam Boiler Insurance.

CANADIAN COMPANIES—ASSETS, 1898.

Companies.	Real Estate.	Loans on Real Estate.	Stocks, Bonds and Debentures.	Loans on Collaterals.	Agents' Balances and Bills Receivable.	Cash on hand and in Banks.	Interest due and Accrued.	Other Assets.	Total Assets.	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
Boiler Inspection	None.	15,800 00	74,032 76	None.	3,004 42	26,636 45	1,287 40	1,016 40	121,777 43	Steam boiler, &c.
Canada Accident	None.	None.	70,393 82	None.	4,872 90	1,841 00	1,038 17	593 17	78,739 06	Accident and Plate Glass.
Canadian Railway Accident	None.	None.	20 000 00	None.	13,903 54	17,788 38	233 33	974 70	52,899 95	Accident.
Dominion Burglary Guarantee Co.	None.	None.	29,120 00	None.	1,344 38	15,141 65	None.	31,551 17	77,157 20	Burglary guarantee.
Dominion Plate Glass	None.	None.	16,347 00	None.	1,624 85	899 97	None.	4,798 31	23,670 13	Plate Glass.
Guarantee	70,419 33	2,780 00	797,968 66	None.	9,036 67	93,029 09	10,119 68	3,622 94	986,976 37	Guarantee
Dominion of Canada Guarantee and Accident.	None.	13,818 66	81,627 10	None.	13,056 89	4,126 54	1,903 46	922 60	115,455 25	Accident and Guarantee.
Ontario Accident	None.	None.	40,794 39	None.	10,700 55	12,417 02	167 45	142 51	64,221 92	Accident and Sickness.
Totals	70,419 33	32,898 66	1,130,283 73	None.	57,544 20	171,880 10	14,749 49	43,621 80	1,520,897 31	

TABLE showing the Total Liabilities of Canadian Companies doing business of Accident, Guarantee, Plate Glass, Burglary Guarantee, of Steam Boiler Insurance.

CANADIAN COMPANIES—LIABILITIES, 1898.

Companies.	Unsettled Losses.		Reserve of Unearned Premiums.		Sundry.		Total Liability, not including Capital Stock.		Excess of Assets over Liabilities, including Capital Stock.		Capital Stock paid up or in course of Collection.		Nature of Business.
	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	
Boiler inspection.....	None.		32,927	59	1,951	65	34,879	24	86,898	19	55,055	00	Steam boiler, &c.
Canada Accident.....	4,495	16	21,281	98	423	57	26,200	71	52,538	35	32,490	00	Accident and Plate Glass.
Canadian Railway Accident.....	706	18	27,625	70	None.		28,331	88	24,568	07	35,000	00	"
Dominion Burglary Guarantee.....	787	75	8,611	79	4,821	46	14,221	00	62,936	20	60,000	00	Burglary guarantee.
Dominion Plate Glass.....	None.		15,734	70	None.		15,734	70	7,935	43	10,000	00	Plate glass.
Guarantee.....	67,271	41	101,083	29	7,106	83	175,461	53	811,514	84	394,600	00	Guarantee.
Dominion of Canada C'tee and Accident.....	7,108	11	28,758	48	32,344	71	68,211	30	47,243	95	94,969	00	Accident and Guarantee.
Ontario Accident.....	2,500	00	18,418	05	635	55	21,553	60	42,068	32	41,525	00	Accident and sickness.
Totals.....	82,868	61	254,441	58	47,283	77	384,593	96	1,136,303	35	633,630	00	

Department of Finance—Insurance Branch.

TABLE showing the Income and Expenditure of Canadian Companies doing business of Accident, Guarantee, Plate Glass, Burglary Guarantee, or Steam Boiler Insurance.

INCOME, 1898.

Companies.	Net Cash for Premiums.	Interest and Dividends on Stock, &c.	Sundry.	Total Cash Income.	Received on Account of Capital not included in Income.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Boiler Inspection.....	30,756 51	4,946 50	662 63	36,365 64	None.
Canada Accident.....	34,446 01	2,545 53	None.	36,991 54	None.
Canadian Railway Accident.....	50,718 62	1,058 89	None.	51,777 51	40 00
Corneille & Sharpe.....	2,158 64	224 00	None.	2,382 64	125 00
Dominion Burglary.....	17,865 46	1,387 78	None.	19,253 24	None.
Dom. of Canada Guarantee & Accident.	60,074 68	2,269 07	None.	62,343 75	None.
Dominion Plate Glass.....	11,464 50	694 15	None.	12,158 65	None.
Guarantee.....	174,450 13	37,408 79	None.	211,858 92	None.
Ontario Accident.....	37,887 91	1,307 84	22 50	39,218 25	11,395 00
	419,822 46	51,842 55	685 13	472,350 14	11,560 00

EXPENDITURE, 1898.

Companies.	Paid for Losses.	General Expenses.	Dividends or Bonus to Stockholders.	Total Cash Expenditure	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
Boiler Inspection.....	450 00	24,055 32	4,954 95	29,460 27	Steam Boiler.
Canada Accident.....	19,806 85	19,049 60	928 60	39,785 05	Accident and Plate Glass.
Canadian Railway Accident....	21,445 98	25,634 85	None.	47,080 83	Accident.
Corneille & Sharpe.....	810 84	1,063 69	None.	1,874 53	Plate Glass.
Dominion Burglary.....	5,015 24	9,613 42	3,000 00	17,628 66	Burglary Guarantee.
Dom. of Canada G'tee & Acc't	26,969 89	36,374 78	None.	63,344 67	Accident and G'antee
Dominion Plate Glass.....	4,402 82	4,686 92	1,875 00	10,964 74	Plate Glass.
Guarantee.....	53,026 26	111,819 39	24,368 00	189,213 65	Guarantee.
Ontario Accident.....	11,191 11	20,800 52	None.	31,991 63	Accid'nt and Sickness
	143,118 99	253,098 49	35,126 55	431,344 03	

ABSTRACT of Guarantee Business in Canada for the Year 1898.

	Premiums of the Year.	Number of Policies, New and Renewed.	Amount of Policies, New and Renewed.	Number of Policies in force in Canada at date.	Net amount in force at date.	Losses incurred during the Year.	Claims paid.	Unsettled Claims.	
								Not Reinstated	Reinstated
	\$		\$		\$	\$	\$	\$	\$
American Surety.....	7,413	1,001	1,696,935	731	1,269,629	None.	70	None.	None.
Dominion of Canada Guarantee & Accident	2,901	350	722,550	326	650,850	None.	None.	None.	None.
Employers Liability.....	13,461	2,076	2,771,344	1,905	2,499,834	5,577	2,405	None.	None.
Guarantee	31,219	.....	8,055,700	.....	6,940,928	3,896	1,840	3,394	None.
London Guarantee and Accident	30,148	3,830	5,932,470	3,641	5,626,045	14,508	1,407	1,826	11,500
Totals.....	85,142	.....	19,178,999	.....	16,987,286	23,981	5,722	5,220	11,500

ABSTRACT of Accident Business in Canada for the Year 1898.

Canada Accident.....	26,197	2,205	5,792,666	1,906	4,185,754	13,092	16,695	4,000	None.
Canadian Railway	50,719	4,898	7,869,597	4,285	6,742,764	22,152	21,446	706	None.
Employers Liability.....	39,255	1,127	5,180,500	1,024	4,746,167	16,669	23,189	6,763	None.
London Guarantee and Accident	65,687	5,710	15,791,366	5,650	15,653,266	29,996	28,168	6,134	5,000
Dominion of Canada Guarantee & Accident.	57,173	4,582	12,565,947	4,206	10,810,448	22,454	26,970	7,108	None.
Norwich and London....	1,089	102	281,500	93	251,000	186	1,195	8	None.
Ocean Accident and Guarantee.....	151,692	6,197	36,374,134	5,823	34,399,134	89,968	110,178	21,701	None.
Ontario Accident.. ..	37,888	2,622	6,779,150	2,607	5,286,350	12,941	11,191	2,500	None.
Sun	186	None.	None.	35	9,000	83	83	None.	None.
Travelers.....	90,574	6,336	15,982,500	5,446	13,595,950	46,167	46,107	9,991	None.
Totals	520,460	33,779	106,617,360	31,075	95,679,833	253,648	285,222	58,911	5,000

ABSTRACT of Plate Glass Insurance in Canada for the Year 1898.

Canada Accident.....	8,249	656	.....	1,441	.....	3,122	3,112	495	None.
Corneille & Sharpe	2,159	478	.....	800	.....	811	811	None.	None.
Dominion Plate Glass...	11,465	1,042	.....	2,093	.....	4,403	4,403	None.	None.
Lloyds Plate Glass.. ..	33,624	5,902	.....	7,087	.....	18,812	18,605	207	None.
Totals.....	55,497	8,078	.....	11,421	.....	27,148	2	702	None.

Department of Finance—Insurance Branch.

ABSTRACT of Accident and Guarantee Business done by Canadian Companies which do Business outside of the Dominion of Canada for 1898.

THE GUARANTEE COMPANY OF NORTH AMERICA.

	Premiums of the Year.	Number of Policies, New and Renewed.	Amount of Policies, New and Renewed.	Number of Policies in force at date.	Net amount in force at date.	Losses incurred during the Year.	Claims paid.	Unsettled Claims.	
								Not resisted.	Resisted.
	\$		\$		\$	\$	\$	\$	\$
In Canada.....	31,219		8,055,700		6,940,928	3,896	1,840	3,394	None.
In other Countries.....	143,231		49,567,874		36,978,736	63,610	51,186	17,438	49,834
Totals.....	174,450		57,623,574		43,919,664	67,506	53,026	20,832	49,834

ABSTRACT of Sickness Insurance in Canada for the year 1898.

Ontario Accident.....									
Independent Order of Foresters.....	132,698	3,563		21,079			102,710	943	None.
Ocean Accident and Guarantee.....						3,354	2,870	696	None.
Totals.....	132,698	3,563		21,079			105,580	1,639	None.

ABSTRACT of Burglary Guarantee Business in Canada for the year 1898.

Dominion Burglary Guarantee Company.....	17,865	2,301	2,284,938	2,123	2,030,123	5,746	5,015	788	None.
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ABSTRACT of Steam Boiler Insurance in Canada for the year 1898.

Boiler Inspection and Insurance Company.....	30,757	722	2,175,925	1,011	3,396,775	450	450	None.	None.
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ABSTRACT of Inland Transit Insurance in Canada for the year 1898.

British and Foreign Marine.....	8,075	5,588	25,035,416	None.	None.	282	282	None.	None.
Marine Insurance Co....	160			None.	None.	None.	None.	None.	None.
Ocean Marine.....	None.		None.	None.	None.	None.	None.	None.	None.
Totals.....	8,235	5,588	25,035,416	None.	None.	282	282	None.	None.

List of Insurance Companies Licensed to do Business in Canada, under the Insurance Act, as at 18th April, 1899.

Name of Company.	Chief Agent to Receive Process.	Amount of Deposit with Receiver General.		Description of Insurance Business for which Licensed.
		Par value.	Accepted Value.	
The Athena Insurance Co., Hartford, Connecticut	F. W. Evans, General Agent, Montreal.	\$ 123,000	\$ 110,700	Fire and Inland Marine.
The Athena Life Insurance Co., Hartford, Connecticut	Win. H. Orr, Manager, Toronto.	3,964,094	3,698,717	Life.
The Alliance Assurance Company, London, Eng.	P. M. Wickham, Chief Agent, Montreal.	311,142	232,000	Fire.
The American Fire Insurance Co. of New York	James Boomer, Chief Agent, Toronto.	100,000	100,000	Fire.
The American Surety Company of New York	Alex. Dixon, Chief Agent, Toronto.	50,000	50,000	Guarantee.
The Atlas Assurance Company, London, Eng.	Matthew C. Hinchaw, Chief Agent, Montreal.	107,067	104,779	Fire.
The Boiler Inspection and Insurance Company of Canada	W. B. McMurrich, Agent, Toronto.	54,724	49,252	Steam Boiler, &c.
The British Empire Mutual Life Ass. Co., London, Eng.	Fred. Stanchiffe, Chief Agent, Montreal.	133,243	121,540	Life.
The British America Assurance Company	P. H. Sims, Secretary, Toronto.	62,000	55,314	Fire and Inland Marine.
The British and Foreign Marine Insurance Co., Limited.	E. L. Bond, Chief Agent, Montreal.	117,000	105,300	Fire and Inland Marine and insuring registered mail matter in transit from any one point in Canada to any other point in Canada.
The Caledonian Insurance Company, Edinburgh, Scotland	Lansing Lewis, Manager, Montreal.	145,772	131,682	Fire.
The Canada Accident Assurance Company	T. H. Hudson, Chief Agent, Montreal.	27,392	25,072	Accident and Plate Glass.
The Canada Life Assurance Company	A. G. Ramsay, Manager, Hamilton.	61,000	54,900	Life.
The Canadian Railway Accident Insurance Co.	John Emo, Chief Agent, Ottawa.	20,000	20,000	Accident.
The Canadian Fire Insurance Co.	R. T. Riley, Chief Agent, Winnipeg.	50,000	50,000	Fire.
The Commercial Union Ass. Co. (Limited), London, Eng.	James McGregor, Chief Agent, Montreal.	492,020	486,180	Fire, Inland Marine & Life.
The Confederation Life Association	J. K. Macdonald, Managing Director, Toronto.	84,500	76,030	Life.
The Connecticut Fire Insurance Company, Hartford, Conn.	Robert Hampson & Son, Chief Agents, Montreal.	100,000	100,000	Fire.
C. C. Corneille and C. A. Sharpe (doing business under the name of the Metropolitan Plate Glass Insurance Co.)	Charles A. Sharpe, Montreal.	5,600	5,040	Plate Glass.
The Covenant Mutual Life Association of Illinois	A. H. Hoover, Chief Agent, Toronto.	53,533	53,533	Life, on Assessment Plan.
The Dominion Burglary Guarantee Co. (Limited)	Charles W. Hegar, Chief Agent, Montreal.	28,000	25,200	Burglary Guarantee.
The Dominion Life Assurance Company	Thos. Hilliard, Managing Director, Waterloo, Ont.	56,419	50,195	Life.
The Dominion of Canada Guarantee and Accident Insurance Co.	J. E. Roberts, Chief Agent, Toronto.	76,000	70,400	Accident and Guarantee.
The Dominion Plate Glass Insurance Company	Alexander Ramsay, Chief Agent, Montreal.	16,000	14,900	Plate Glass.
The Employers Liability Assurance Corporation (Limited)	F. Stanchiffe, Chief Agent, Montreal.	76,650	76,650	Guarantee and Accident.
The Equitable Life Assurance Society of the United States	Seargent P. Stearns, Manager, Montreal.	1,969,225	1,753,121	Life.
The Excelsior Life Insurance Company of Ontario (Limited)	Edwin Marshall, Chief Agent, Toronto.	54,000	50,600	Life.
The Federal Life Assurance Company of Canada	David Dexter, Managing Director, Hamilton.	56,806	51,125	Life.
The Germania Life Insurance Company	C. R. G. Johnson, Chief Agent, Montreal.	100,000	95,000	Life.
The Great West Life Assurance Company	J. H. Brock, Managing Director, Winnipeg, Man.	56,000	50,400	Life.
The Guarantee Company of North America	Edward Rawlings, Manager, Montreal.	58,400	52,800	Guarantee.

Department of Finance—Insurance Branch.

The Guardian Fire and Life Ass. Co. (Limited), London, Eng.	E. P. Heaton, Chief Agent, Montreal.	265,233	265,233	Fire.
The Hartford Fire Insurance Company, Hartford, Conn.	Peter A. McCallum, Chief Agent, Toronto.	100,000	100,000	Fire.
The Imperial Insurance Company (Limited), London, Eng.	G. R. Kearley, Chief Agent, Montreal.	184,720	184,021	Fire.
The Imperial Life Assurance Co. of Canada.	F. G. Cox, Manager, Toronto.	242,200	219,980	Life.
The Lancers Co. of North America, Philadelphia, Pa.	Robert Hampson & Son, Chief Agents, Montreal.	111,000	100,000	Fire and Inland Marine.
The Lancashire Insurance Company, Manchester, Eng.	J. G. Thompson, Chief Agent, Toronto.	211,800	211,800	Fire.
The Law Union and Crown Insurance Co.	J. E. E. Dickson, Chief Agent.	184,100	169,194	Fire.
The Liverpool and London and Globe Insurance Company, Liverpool, Eng.	G. F. C. Smith, Chief Agent, Montreal.	452,649	438,798	Fire and Life.
The Lloyds' Plate-Glass Insurance Company, New York	Eastmure & Lightbourne, Chief Agents, Toronto.	48,198	46,378	Plate-glass.
The London Assurance, London, Eng.	E. A. Lilly, Chief Agent, Montreal.	167,000	150,300	Fire, Life & Inland Marine.
The London Guarantee and Accident Co. (Limited), London, Eng.	James Pearson, Chief Agent, Toronto.	73,000	69,389	Guarantee and Accident.
The London and Lancashire Fire Ins. Co., Liverpool, Eng.	Alfred Wright, Chief Agent, Toronto.	160,600	160,600	Fire.
†The London and Lancashire Life Assurance Co., London, Eng.	B. Hal. Brown, Manager, Montreal.	126,421	114,779	Life.
The London Mutual Fire Ins. Co. of Canada.	D. C. McDonald, Secretary, London, Ont.	56,620	50,068	Fire.
The London Life Insurance Co.	J. G. Richter, Manager, London, Ont.	60,000	54,000	Life.
The Manchester Fire Assurance Co., Manchester, Eng.	James Boomer, Manager, Toronto.	162,200	162,200	Fire.
The Manufacturers' Life Insurance Co.	J. F. Junkin, Chief Agent, Toronto.	56,000	50,400	Life.
The Marine Insurance Co. (Limited).	Jno. W. Molson, Chief Agent, Montreal.	102,200	102,200	Insuring registered mail matter in transit from any one point in Canada to any other point in Canada.
The Metropolitan Life Insurance Co., New York.	John Tilton, Chief Agent, Ottawa.	247,333	239,040	Life.
‡The Mercantile Life Insurance Company.	Alfred Wright, Chief Agent, Toronto.	116,926	108,457	Fire.
††The Mutual Life Insurance Co. of New York.	Fayette Brown, Manager, Montreal.	2,334,333	2,215,300	Life.
The Mutual Reserve Fund Life Association, New York.	D. Z. Bessette, Chief Agent, Montreal.	265,067	251,295	Life, on the Assessment Plan.
The National Assurance Co. of Ireland.	Matthew C. Hinshaw, Chief Agent, Montreal.	100,161	100,161	Fire.
†††The New York Life Insurance Co., New York.	William F. Smith, Chief Agent, Montreal.	1,273,000	1,163,700	Life.
The North American Life Assurance Co.	Wm. McCabe, Managing Director, Toronto.	59,947	53,775	Life.
The North British and Mercantile Insurance Co., London, Eng.	Thos. Davidson, Managing Director, Montreal.	806,093	739,593	Fire and Life.
The Northern Assurance Co., Aberdeen and London.	Robt. W. Tyre, Manager, Montreal.	211,700	200,555	Fire.
The Northern Life Assurance Company of Canada.	John Milne, Chief Agent, London, Ont.	56,000	50,400	Life.
The Norwich and London Accident Insurance Association, Norwich, Eng.	Scott & Wainaley, General Agents, Toronto.	58,400	58,400	Accident.
The Norwich Union Fire Insurance Society, Norwich, Eng.	John B. Laidlaw, Manager, Toronto.	198,000	195,500	Fire.
The Ocean Accident and Guarantee Corporation (Limited).	Francis F. Rolland, Chief Agent, Montreal.	107,247	104,747	Accident and Sickness.
The Ontario Accident Insurance Co.	A. L. Eastmure, Chief Agent, Toronto.	32,367	30,380	Accident.
The Ocean Marine Insurance Co. (Limited).	C. E. Gault, Chief Agent, Montreal.	121,667	121,667	Inland Marine, and Insuring Postal and Express packages in transit in Canada.
The Ontario Mutual Life Assurance Co.	Geo. Weggenast, Manager, Waterloo.	108,500	97,650	Life.
The Phenix Insurance Co. of Brooklyn.	A. M. M. Kirkpatrick, Chief Agent, Toronto.	100,000	100,000	Fire and Inland Marine.
The Phoenix Insurance Co. of Hartford, Conn.	J. W. Tacey, Chief Agent, Montreal.	193,000	173,200	Fire.
The Phoenix Assurance Co.	Paterson & Son, General Agents, Montreal.	256,060	250,310	Fire.
The Provident Savings Life Assurance Society of New York.	R. H. Matson, Chief Agent, Toronto.	137,493	125,294	Life.
The Quebec Fire Assurance Co.	Edwin Jones, President, Quebec.	59,500	56,200	Fire.

List of Insurance Companies Licensed to do Business in Canada, under the Insurance Act—Continued.

Name of Company.	Chief Agent to receive Process.	Amount of Deposit with Receiver General.		Description of Insurance Business for which Licensed.
		Par Value.	Accepted Value.	
The Queen Insurance Co. of America, New York	Geo. Simpson, Chief Agent, Montreal	\$ 268,283	\$ 260,458	Fire.
The Reliance Mutual Life Assurance Society, London, Eng.	J. Cassie Hatton, Attorney, Montreal	121,667	109,500	Life.
The Royal Insurance Co., Liverpool, Eng.	Geo. Simpson, Chief Agent, Montreal	689,533	689,533	Fire and Life.
The Royal Victoria Life Insurance Company.	David Burke, Manager, Montreal	72,033	71,449	Life.
The Scottish Union and National Insurance Co., Edinburgh, Scotland	Walter Kavanagh, Agent, Montreal	131,493	128,977	Fire.
The Standard Life Assurance Co., Edinburgh, Scotland	W. M. Ramsay, Manager, Montreal	3,735,596	3,349,994	Life.
The Star Life Assurance Society, London, Eng.	Alf. W. Briggs, Chief Agent, Toronto	146,000	146,000	Life.
The Sun Insurance Office, London, Eng.	H. M. Blackburn, Chief Agent, Toronto	308,410	295,333	Fire.
The Sun Life Assurance Co. of Canada	R. Macaulay, Managing Director, Montreal	64,000	57,600	Life.
The Supreme Court of the Independent Order of Foresters.	Dr. Oronhyatekha, Chief Agent, Toronto	100,000	100,000	Life, disability and sickness insurance on the Assessment Plan.
The Temperance and General Life Assurance Co. of N. A.	Henry Sutherland, Chief Agent, Toronto	113,591	50,000	Life.
††The Travelers' Insurance Co., Hartford, Conn.	Frank F. Parkins, Chief Agent, Toronto	855,900	780,063	Life and Accident.
The Union Mutual Life Insurance Co., Portland, Maine	Henri E. Morin, Attorney, Montreal	652,278	637,838	Life.
The Union Assurance Society, London, Eng.	T. L. Morrissey, Chief Agent, Montreal	250,667	240,200	Fire.
The United States Life Insurance Co. in the City of New York	Lewis A. Stewart, Chief Agent, Toronto	171,280	168,000	Life.
The Western Assurance Co.	J. J. Kenny, Managing Director, Toronto	57,700	51,930	Fire and Inland Marine.

* This Company has also \$1,057,500 vested in Canadian Trustees under the Insurance Act. † This Company has also \$2,310,090 vested in Canadian Trustees under the Insurance Act. ‡ This Company has also \$1,350,000 vested in Canadian Trustees under the Insurance Act. ** This Company has also \$3,020,000 vested in Canadian Trustees under the Insurance Act. †† This Company has also \$1,423,000 vested in Canadian Trustees under the Insurance Act. ††† This Company has also \$177,000 vested in Canadian Trustees under the Insurance Act.

THE following Life Insurance Companies, having ceased to transact new business in Canada, are entitled under Section 32 of the Insurance Act, to transact all business connected with policies existing at 31st March 1878, and their deposits are applicable to those policies, subject to the provisions of the Statutes in that behalf.

Name of Company.	Chief Agent to Receive Process.	Amount to Deposit with Receiver General.		Business.
		Par Value.	Accepted Value.	
The Connecticut Mutual Life Insurance Company, Hartford, Conn.....	F. W. Evans, General Agent, Montreal.....	\$ 111,500	\$ 101,500	Life.
The Edinburgh Life Assurance Company, Edinburgh, Scotland.....	David Higgins, Chief Agent, Toronto.....	161,687	150,387	Life.
The Life Association of Scotland, Edinburgh, Scotland.....	Charles M. Holt, Attorney, Montreal.....	174,957	167,905	Life.
The National Life Insurance Company of the U. S. of America, Washington, D.C.....	F. A. Powis, Chief Agent, Hamilton.....	110,000	110,000	Life.
The North-western Mutual Life Insurance Company, Milwaukee, Wis.....	William Angus, Attorney, Montreal.....	100,000	100,000	Life.
The Phoenix Mutual Life Insurance Company, Hartford, Conn.....	C. R. G. Johnson, Chief Agent, Montreal.....	129,280	125,280	Life.
The Scottish Amicable Life Assurance Society, Glasgow, Scotland.....	William W. Robertson, Attorney, Montreal.....	153,924	143,824	Life.
The Scottish Provident Institution, Edinburgh, Scotland.....	John Dunlop, Attorney, Montreal.....	100,000	90,000	Life.

The following Insurance Companies are registered under the Insurance Act, and are permitted to transact the business of Life Insurance in Canada upon the assessment plan:—

Name of Company.	Chief Agent to Receive Process.
The Canadian Order of the Woodmen of the World.....	W. C. Fitzgerald, Chief Agent, London, Ont.
The Commercial Travellers' Mutual Benefit Society.....	B. H. Scott, Chief Agent, Toronto.
The Grand Council of the Catholic Mutual Benefit Association of Canada.....	Samuel R. Brown, Chief Agent, London, Ont.
The Home Life Association of Canada.....	A. J. Pattison, Chief Agent, Toronto.