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# THE MONETARY TIMES AND TRADE REVIEW. -INSURANCE CHRONICLE-

VOL. VI—NO. 27.

TORONTO, ONT., FRIDAY, JANUARY 3, 1873.

{ SUBSCRIPTION  
\$2 a Year.

The Leading Wholesale Trade of Toronto

JOHN MACDONALD and CO.

OUR SHIPMENTS

FOR THE

Spring of 1873

ARE NOW BEING MADE.

JNO. MACDONALD & CO.

21 and 23 WELLINGTON ST. } TORONTO.

28 and 30 FRONT STREET, }

3 YORK STREET, MANCHESTER, ENGLAND.

Toronto, Jan. 2, 1873.

The Leading Wholesale Trade of Hamilton.

THOS. C. KERR and Co.,

Importers and Wholesale Dealers in STAPLE  
AND FANCY

DRY GOODS,

HAMILTON,

Are now opening their

FALL IMPORTATIONS,

And on the 20th inst. will be prepared to show complete  
assortments. Full stock of

CANADIAN MANUFACTURES.

Hamilton, 14th August, 1872.

The Leading Wholesale Trade of Toronto.

1873.

A. R. McMASTER  
and BROTHER,

Dry Goods Importers,

AND DEALERS IN

CANADIAN

AND

American Manufactures,

Nos. 4 to 12 FRONT STREET WEST,

TORONTO.

Toronto, January 1873.

32-ly

The Leading Wholesale Trade of Toronto.

GORDON MACKAY and CO.

Have now on exhibition the Largest  
and most

MAGNIFICENT STOCK

OF

HOME AND FOREIGN

AUTUMN GOODS!

They ever offered to the Trade.

Special Terms made to Package Buyers.

TERMS LIBERAL AS USUAL.

Toronto, Sept. 18, 1872.

32-ly

SMITH & KEIGHLEY,

IMPORTERS,

12 and 14 Wellington Street, Toronto,

Have now in Stock

3000 PACKAGES FRESH TEAS.

250 Hds. SCOTCH REFINED SUGARS.

500 BARRELS GOLDEN SYRUPS.

1000 PACKAGES TOBACCO.

250 BAGS COFFEES.

2000 HALF BARRELS SALMON TROUT

1000 do. WHITE FISH.

4000 BOXES SCALED HERRINGS.

2000 BOXES NEW LAYER RAISINS.

500 CASES ASSORTED PICKLES.

300 KEGS BI-CARB SODA.

100 CASKS SAL SODA.

Which they are offering low to cash and prompt paying  
Customers.

A. M. SMITH.

W. W. KEIGHLEY.

Toronto, 1872.

SAMSON,

KENNEDY,

and GEMMEL.

YOU CAN FIND A LARGE ASSORTMENT OF

NUBIAS,

ENGLISH AND CANADIAN,

Also

MISSES & WOMEN'S WOOL HOODS

And Men's

SCARFS AND WRAPPERS,

AT

SAMSON, KENNEDY & GEMMEL.

Corner of Scott and Colborne Sts.

TORONTO.

November 7, 1872.

The Leading Wholesale Trade of Toronto.

**CHILDS & COMPANY,**  
WHOLESALE

**Boots and Shoes,**

51 YONGE STREET, TORONTO,

Offer Special Inducements to reduce Stock,  
previous to alterations in premises.

**NEW FRUITS! NEW FRUITS!**

First Arrival of the Season.

The undersigned have just received, and will sell on the most favorable terms,

- 2,000 boxes Halves and Quarters Layer Muscatelle Raisins.
- 500 boxes Mr. Raisins.
- 400 kegs Seedless Raisins.
- 300 half boxes 12 lb. Malaga Figs.
- 100 kegs Malaga Grapes.
- 100 boxes Lemons.

Also, a large and complete assortment of the finest 1 and 2 Crown Layer Raisins, blue and black; Basket Raisins, &c. &c.

**THOMAS GRIFFITH & CO.,**  
37 & 39 Front Street.  
TORONTO

**REMOVAL**

OF

**Wholesale Boot & Shoe Warehouse.**

We beg to notify our customers and the trade generally that we have this day removed into our

**NEW PREMISES,**

No. 15 FRONT ST. WEST,

IN THE

**PHŒNIX BLOCK,**

(Formerly the Iron Block.)

Our Fall Stock is now complete, and we trust to have a call from our friends when in town.

**WALKER, EVANS & Co.,**

No. 15 FRONT ST. WEST.

**SAMUEL STERN,**

IMPORTER AND

**WHOLESALE DEALER IN FANCY GOODS,**

Jewelry, Electro-plated Ware, Cutlery, Stationery, Smoking Articles, Druggists' Sundries, Looking-Glass Plates, &c.,

No. 14 Wellington Street West,  
TORONTO, ONT.

**L. Coffee & Co.,**

**PRODUCE & COMMISSION MERCHANTS.**

No. 2 Manning's Block, Front St., Toronto.

Advances made on consignments of Produce

**THE MERCANTILE AGENCY,**

FOR THE

**PROMOTION AND PROTECTION OF TRADE.**

Established in 1845.

**DUN, WIMAN & CO.:**

Montreal, Toronto, Halifax, and St. John, N.B.

REFERENCE BOOK, containing Names and ratings of Business Men in the Dominion, published quarterly.

The Leading Wholesale Trade of Toronto.

**THOMAS LAILEY and CO.,**

IMPORTERS

AND

**WHOLESALE CLOTHIERS**

DEALERS IN

**AMERICAN RUBBER CLOTHING.**

WAREHOUSE:

6 FRONT STREET WEST,  
TORONTO.

**J. B. Boustead,**

**PROVISION & COMMISSION MERCHANT,**

72 & 74 Colborne Street, Toronto.

Advances made on consignments.

**Brown Brothers,**

**ACCOUNT-BOOK MANUFACTURERS.**

Stationers, Book-Binders, etc.,

66 and 68 King Street East, Toronto, Ontario.

ACCOUNT-BOOKS FOR BANKS, INSURANCE Companies, Merchants, etc., made to order of the best materials and for style, durability and cheapness unsurpassed.

A large stock of Account-Books and General Stationery constantly on hand.

Parson Bros.,

**PETROLEUM REFINERS, AND WHOLESALE Dealers in Lamps, Chimneys, etc. Warehouses, 51 Front St.; Refinery, cor. River and Don Sts., Toronto.**

Leading Trade of the Maritime Provinces.

**WILLIAM HARE,**

**General Commission Merchant,**

**HALIFAX, N. S.**

Agent for the Phoenix Fire Insurance and the Pelican Life Ins. Companies of London.

Late Consul for the Hanse Towns.

**COTTON YARN.**

WHITE AND COLOURED

**Beam Warps for Woollen Mills.**

Warranted of best quality, full length, and correctly numbered. Manufactured by

**WM. PARKS & SON.,**

New Brunswick Cotton Mills,  
St. John, N. B.

**Joseph S. Belcher,**

Late Geo. H. Starr & Co.)

**Commission and West India Merchant,**

**HALIFAX, N. S.**

Particular attention given to the purchase and sale of Dry and Pickled Fish, Flour and West India Produce, &c.

CONSIGNMENTS SOLICITED.

REFERENCES.—Quebec Bank, Toronto; G. H. Starr, President People's Bank, Halifax; R. W. Fraser & Co., Halifax; Geo. Hughes & Co., Boston.

**Hall & Fairweather,**

**COMMISSION MERCHANTS**

AND

**DEALERS IN FLOUR.**

**ST. JOHN, NEW BRUNSWICK.**

The Leading Wholesale Trade of Hamilton.

**FALL IMPORTATIONS**

OF

**DRY GOODS.**

**John I. Mackenzie & Co.,**

Have received the bulk of their Autumn supplies of **BRITISH AND CANADIAN GOODS,**

And from this day forward they will be prepared to serve the trade with new and choice goods at a liberal discount for cash—short time or prompt payment at maturity.

**John I. Mackenzie & Co.**

20th August, 1872.

**DAVID McLELLAN & CO.,**

MANUFACTURERS AND IMPORTERS OF

**GENTS' FURNISHINGS, PAPER GOODS, TAILORS' TRIMMINGS, CORSETS.**

53 King Street West,

**HAMILTON, ONTARIO.**

**Thomson, Birkett and Bell,**  
**HAMILTON.**

FULL STOCK OF

**DUNDAS DOMESTICS, YARN, AND BAGS,**

At Reduced Price List of 6th August.

**ONTARIO STEAM BISCUIT**

AND

**Confectionery Works,**

Nos. 67, 69 and 71 KING STREET EAST.

**Biscuits & Candies Wholesale.**

Manufacturer—**I. C. CHILMAN,**

**HAMILTON, Ont.**

**WINANS, BUTLER & CO.,**

**COMMISSION MERCHANTS,**

DEALERS IN

**WOOL, GRAIN AND FLOUR.**

Division Street, COBourg.

**DONALD C. RIDOUT & CO.**

**ENGINEERS,**

AND

**DEALERS IN MACHINERY,**

Have in Stock or can supply on the shortest notice MACHINISTS' TOOLS, ENGINES, BOILERS, AND STEAM PUMPS, Wood-working and General Machinery of every description, at Manufacturers' Prices and on the most favorable terms.

*New and Second Hand Machinery*

Sold on Commission, and when consigned exhibited free of charge at the

**TORONTO MACHINERY DEPOT,**

**86 York Street, Toronto.**

The Leading Wholesale Trade of Montreal.

**J. G. Mackenzie & Company,**  
Importers

AND

Wholesale Dealers in

BRITISH & FOREIGN DRY GOODS,  
381 & 383 ST. PAUL STREET, MONTREAL.

**FERRIER & CO.,**

IRON & HARDWARE MERCHANTS,  
St. Francois Xavier Street,  
MONTREAL.

Agents for:

Windsor Powder Mills.  
La Tortu Rope-Walk.  
Burrill's Axe Factory.  
Sherbrooke's Safety Fuse.

31Dec72

**B. HUTCHINS,**  
**TEA MERCHANT,**  
188 & 190 McGill Street,  
MONTREAL.

ORDERS BY LETTER PROMPTLY ATTENDED TO.  
31Dec72

**S. H. MAY & CO.,**

Importers and dealers in

Paints, Oils, Varnishes, Glass, &c.,  
No. 474 ST. PAUL STREET,

**Copland & McLaren,**

Commission Merchants and Manufacturers of

**FOUNDRY FACINGS**

Of superior quality. Also Dealers in METALS, and all kinds of FOUNDRY, BOILER and MACHINERY SHOP Supplies. Trade Mark—"WELLINGTON MILLS."  
Cor. of Grey Nun & Wellington Streets,

MONTREAL.

**CANADA MARBLE WORKS.**

R. FORSYTH, PROPRIETOR.

OFFICE—130 Bleury Street. MILL—552 William Street  
MONTREAL.

Marble, Slate Mantles, Grates, etc.

**W. and F. P. Currie and Co.,**

100 GREY NUN STREET,

Importers of Pig Iron, Bar Iron, Boiler Plates,  
Galvanized Iron, Canada Plates, Tin Plates,

BOILER TUBES, GAS TUBES,

Ingot Tin,	Rivets,	Veined Marble,
Ingot Copper,	Iron Wire,	Roman Cement,
Sheet Copper,	Steel Wire,	Portland do
Antimony,	Glass,	Canada do
Sheet Zinc,	Paints,	Paving Tiles,
Ingot Zinc,	Fire Clay,	Garden Vases,
Pig Lead,	Flue Covers,	Chimney Tops
Dry Red Lead,	FIRE BRICKS,	Fountains,
Dry White do,	ORAIN PIPES,	PATENT ENCAUSTIC PAVING TILES, &c.

MANUFACTURERS OF

Sofa, Chair and Bed Springs.  
A large stock always on hand.

34-

The Leading Wholesale Trade of Montreal.

**W. R. ROSS & CO.,**  
**GENERAL MERCHANTS,**  
AND IMPORTERS OF  
TEAS AND GENERAL GROCERIES,  
Merchants Exchange, No. 11 St. Sacrament St.  
MONTREAL.

**H. L. ROBINSON & CO.**  
**IMPORTERS OF TEAS,**  
No. 152 MCGILL STREET,  
OPPOSITE ALBION HOTEL,  
MONTREAL.

**JOHN McARTHUR and SON,**  
Importers and Wholesale Dealers in

Window Glass (Star and Diamond Star Brands),  
Sheet and Plate Glass of every description,  
Linseed Oil, Paints, Colors, Varnishes;  
Japans, Artists' and Painters' Materials,  
Naval Stores, Chemical Dye Stuffs, etc.,  
Cod, Seal, Whale, Lard, Sperm, Olive,  
Machinery and Wool Oils.  
18 LEMOINE STREET.

**N. S. WHITNEY,**

Importer of Foreign Leather, Elastic Webs,  
Prunella Linings, etc.,  
14 ST. HELEN STREET, MONTREAL

**J. A. MATHEWSON,**

Importer and Wholesale Grocer,  
202 MCGILL STREET,  
MONTREAL.

**CHARLES D. EDWARDS,**

49 St. Joseph St., Montreal,  
Manufacturer of

**Fire Proof Safes,**

AND ALL KINDS OF

FIRE AND BURGLAR PROOF SECURITIES.

**E. H. MOORE,**

54 Front St. East, Toronto,  
General Agent for Ontario.

**D. MORRISON,**

**Biscuit Manufacturer,**

And Wholesale Confectioner,

36 and 38 Rideau St., OTTAWA, Ont.

The Leading Wholesale Trade of Montreal.

FALL, 1872.

**GREENE & SONS**  
MONTREAL,  
MANUFACTURERS & DEALERS IN

Ladies' Furs, Gent's Furs,  
Felt Hats, Silk Hats,  
Cloth Caps, Scotch Caps,  
Buffalo Robes, Fancy Robes  
Buck Gloves & Mitts,  
Kid Gloves & Mitts,  
MOOSE MITTS, MOCCASINS, SNOW SHOES  
&c., &c., &c.

Our Stock is complete in all of above lines. Careful attention given the execution of orders. Inspection solicited. Letter orders promptly attended to.

FACTORIES:

FUR GOODS—525 ST. PAUL STREET.

FELT HATS—114 QUEEN STREET.

SILK HATS—521 1/2 ST. PAUL ST.

STRAW GOODS—524 ST. PAUL STREET.

WAREHOUSE—517, 519, 521 St. Paul St., Montreal

**GREENE & SONS.**

FALL 1872.

**T. JAMES CLAXTON & Co.,**

Caverhill Buildings, 37 Spring Gardens,  
St. Peter Street, Manchester,  
Montreal, England.

OUR STOCK WILL BE

COMPLETE IN EVERY DEPARTMENT

By THURSDAY, the 15th AUGUST

August 13th, 1872.

**Mercantile Summary.**

It is announced in the *Canada Gazette* that the ten per cent duty authorized at last session of Parliament to be levied on all tea and coffee imported from the United States, will be exacted on and after the 1st January inst.

THE LAKE marine of the United States shows 1548 vessels of about 260,000 tons; this is only about equal to the tonnage owned by a single city of the Dominion viz., St. John, N.B. We believe St. John owns more ships than any other city in North America.

A NEW line of ocean steamers to run between Montreal and Quebec and ports in France and in the Mediterranean, will commence to run in the spring. Two steamers of 1,000 tons each are being specially built for this trade to be named the "Montreal" and the "Toronto." This would be a great benefit to the trade now existing between the ports named.

A COMPANY has been organized in London Eng., to run a line of steamers between that port the Straits and China, and between New York, the Straits and China via the Suez Canal. The boats for this line are now building on the Clyde, and will, it is expected, be ready next March or April. The China tea trade appears to be deserting the California route for that via Suez.

The Leading Wholesale Trade of Toronto.

**THOMSON and BURNS,**

IMPORTERS OF

**SHELF AND HEAVY HARDWARE**

Crockery, China, Glassware,

AND DEALERS IN

*Canadian and American Manufactures*

OF

**HARDWARE AND AGRICULTURAL  
IMPLEMENTS,**

10 &amp; 12 Front Street West, Toronto.

**GRAY, RENNIE & CO.**

43 YONGE ST., TORONTO,

CLEARING OUT

NUBIAS,

SCARFS,

SHAWLS,

HOODS,

HATS,

AND THE BALANCE OF

*Knitted Woollens at Close Prices.*

GRAY, RENNIE &amp; CO.

IT WILL appear from the subjoined figures how considerable is the trade of two small ports Gaspe and Perce, of the Province of Quebec. Fish was shipped to the extent of 177,654 quintals this season from the two ports. From Gaspe alone, schooners took 16513 qutls of dry codfish, value \$67,856; brigantines 41137 qutls, value \$167,312; brig, 8445 qutls, \$33,342; barque, 7559 qutls, \$30,236; other fish and oil \$8,674. Barques took \$8052 worth of timber, deals 1134 stds, \$40,415; deal ends 71 stds, \$1,783. Of other woods schooners took \$530 worth, Brigs, \$1,045 worth, barques \$475 worth, and of other articles exported were \$881, showing a total of exports amounting to \$360,601.

THE CREDITORS of Messrs. James Austin & Co., of Montreal, are gradually learning how completely they have been victimized by this firm. They are now convinced that at least \$150,000 of the assets have been secreted. Austin refuses to come up for examination even in compliance with a Judge's order, and it appears the act does not provide for compelling his attendance by force; he at least claims to be acting under legal advice. Aside from the surpassing impudence of this man, it is too bad that he should be suffered to have his own way, and to escape even examination through a legal loophole. All the punishment that can be inflicted is to refuse his discharge, and that, to him, is no punishment at all. It is easy to see that an amendment to the Act, so as to provide for such cases, is necessary; and we think the whole machinery for dealing with dishonest debtors ought to be made more effective, so as to prevent the whitewashing of criminals, and the setting loose upon society, for fresh depredations, of those from whom it has already suffered grievous wrong.

The Leading Wholesale Trade in Toronto.

**JOHN MACNAB & CO.,**

IMPORTERS OF

**SHELF AND HEAVY****HARDWARE,**

British, French, German, American and Canadian manufacture.

Agents for the unrivalled Chester Emery; also, Foundry Facings.

5 FRONT STREET, TORONTO.

JOHN MACNAB.

T. HERBERT MARSH

**TEAS.**

The Subscribers are now receiving ex "Thames" from London,

**800 HALF CHESTS AND CATTIES**

CHOICE NEW SEASON'S

**CONGOUS AND ASSAMS;**

Also in stock and to arrive,

**1250 HLF. CHESTS & CATTIES Y. HYSON,****375 PKGS. SOUCHONGS & CONGOUS,****150 " JAPANS & PEKOES.**

Which will be offered to the Trade at low prices and on favorable terms.

P. G. CLOSE &amp; Co.,

59, 61 &amp; 63 FRONT ST., TORONTO.

**OIL MATTERS IN PETROLIA.**

(From our own Correspondent.)

PETROLIA, Dec. 30, 1872.

Things are very flat here just now, most of the operators having suspended business until after the holiday. The great pipe question is still agitated, but I fancy unless the promoters see that a continuous supply of crude may be expected, that it will drop. At any rate it is a well known fact that there are refineries here and in the vicinity that could readily refine all the crude produced without shipping it.

Waterman, Englehart & Co. are still the largest buyers; and the shipments of crude from this place for the last week have been about 2,000 brls per day, the quantity over that produced being taken from tanked oil.

The production of erude from all the wells for the last week is about 9,000 to 10,000 brs. The well near Wyoming up to this has proved a failure. Lands are very flat; there is great talk of developing lands between this and Oil Springs, besides taking a wide circuit both north and west.

Business here in all its branches is good, but not active, owing to the holidays.

**FURS AND SKINS.**

The season for raw furs and skins commences in New York about the middle of November; at this time dealers issue their quotations for fall prices' and though sales, except in rare cases, are light, the amount of stock on hand, together with the reports of the London sales of September, enable an adjustment of prices at figures that seldom undergo any charge until after the close of the season for made-up furs, which occurs about the middle of January. If these sales have been but moderate, prices of raw skins then show a decline; if, on the contrary, they have been heavy, an advance is probable. The trade in made-up furs also determines what kind of skin will be most needed; fashion in furs is most fickle, and the favorite of last season may

The Leading Wholesale Trade of Toronto.

1872. DECEMBER. 1872.

**THOMAS WALLS & Co.,****SPECIAL SALE**

FOR ONE MONTH.

We are offering our whole Stock at close prices to Cash and short date buyers previous to receiving our Spring Importations.

THOMAS WALLS &amp; Co.

**BOOTS AND SHOES**

WHOLESALE:

**CHILDS & HAMILTON,**  
MANUFACTURERS.

THIS Business was established in 1847, and is continued at the OLD STAND, No. 7, Wellington St. East, Toronto.

Our Productive Power has so much increased, that we are now producing all classes of Boots and Shoes, and of just the kinds required by our largely increasing TRADE. We have only to say that all dealers in Boots and Shoes requiring goods to suit the wants of this Province, will do well to send their orders to, or call on

CHILDS &amp; HAMILTON.

Factory and Warehouse—No. 7 Wellington St. Toronto.

be the least sought after this. In all cases the range of price is very great. Thus in mink the range is from ten cents to \$6, color, size, quality of fur, as well as the condition in which the skin is cured, all contributing to determine the value. The best mink skins are those caught in the North and North-east, Michigan and the North-west furnishing the next quality.

Fashion for the present has put seal in the front rank of furs, but it is looked upon as giving to the wearer a more youthful appearance than the larger furs, and the sales to the middle aged and elderly ladies have fallen off so that they are much below what they were last season. Fine dark grades of mink are recognized as a more suitable fur for older persons; the call for these will materially reduce the stock of prime skins on hand, and there will be a good demand for this grade of the present fall and winter catch. Low grades of mink are among the least desirable furs; the stock of skins on hand is large and prices nominally as quoted, but in reality lower, as they are so closely assorted as to reduce the standard. This class of skins should be held back until the general collections are sent in, but prime dark skins will sell to better advantage if placed in the market at the present time.

Since "Alaska Sable" has become known by its true name—skunk—it has lost favor, and there is a steady decline in price. Fashion has declared against it, and unless some new name is found, this fine black fur will go out of use.

Muskrat is growing in favor, and good winter rats are already in fair demand for shipping. There is no doubt but there will be an active market for winter and fall cats and kittens. The catch of last spring was large, but, owing to the streams being frozen up until late in the season, a very large proportion of them were sun faded and the value of the fur materially reduced. The plucking of muskrat—pulling all the long hairs and leaving only the short, soft fur—has made this fur to take rank among the highest grades. It is colored the same as seal, and gentlemen's caps made of it command nearly as high a price as seal caps.

The Leading Wholesale Trade of Toronto.  
**NO. 9 FRONT STREET WEST.**  
**DOBBIE & CARRIE**  
 Keep their  
**STOCK CONSTANTLY ASSORTED**  
 By fresh arrivals of  
**EUROPEAN,**  
*American and Home Productions.*  
 Orders by mail promptly and carefully filled.  
**DOBBIE & CARRIE,**  
 Importers of  
*British and Foreign Dry Goods.*

**M. STAUNTON**  
 Begs respectfully to inform his customers that in consequence of  
**The Late Fire,**  
 His office in connection with his  
**WHOLESALE DEPARTMENT**  
 is at present over  
**Retail Warerooms,**  
*Corner of King and Yonge Streets,*  
 and that he will rebuild the factory without delay.

Opposum and raccoon are quoted lower than they were last season. This is owing to the decline as exhibited by the September London and the Leipsic fall fair. Beaver has advanced somewhat, while all other furs are quoted much the same as last season.

Very few buffalo skins are in jobbers' hands, and our quotations represent the average price paid during the fall. The quality of the robes is lower than for years back, really prime heavy, large spread robes being scarce, as there have been by far too many animals killed before the winter coat of hair had grown out. Sioux City is the headquarters for collecting the furs' as Eastern buyers make that their rendezvous. During last season there was a strong competition, and some of the younger houses in the trade crowded their older competitors out of the market. Prime robes are now about as high as many of the fox and other made robes, and can therefore only be sold at narrow margins.

The prices of skins are regulated by the quality of fur and also by the condition of the pelt; if they have been torn in the trap, or riddled by shot, or injured in handling, they cannot take rank among No. 1 skins, no matter how fine the quality of the fur. In this respect there has been a great change in late years, by the improvements in traps and the doing away with the "dead-fall" and kindred arrangements. Cased skins, that is, those that are not cut open on the belly, command the best prices. Those that are preferred cased are mink, muskrat, otter, fox, fisher, opossum and skunk.

Skins that are well stretched and dried command better prices than those of the same quality that have been handled carelessly, and the fur dealers at the present time complain of carelessness in this respect. The Indian method of loosening the skin from the flesh is a good one; it enables the skins to be removed from smaller animals much cleaner than any other plan. They puncture the skins in two or three places where no injury will be done by the cut, and insert a quill; by blowing through this quill the air is forced between flesh and skin, which

The Leading Wholesale Trade of Toronto.  
**SESSIONS, COOPER & SMITH,**  
 MANUFACTURERS, IMPORTERS AND WHOLESALE  
 DEALERS IN  
**Boots and Shoes,**  
 FRONT STREET WEST,  
**Toronto, Ontario.**  
**JAS. COOPER.** **J. C. SMITH.**  
 17yr.

Leading Wholesale Trade of Ottawa.  
**BALANCE OF**  
**WINTER STOCK**  
 Now forward, completing Importations for this year. Special attention is directed to  
**20,000 LINEN GRAIN BAGS,**  
 ALSO,  
**3,000 PAIRS SHANTY BLANKETS**  
 EXTRA GOOD VALUE.  
**MAGEE & RUSSELL,**  
**OTTAWA.**  
 Ottawa, November, 1872.

can be stripped off without the use of a knife, and comparatively free from the flesh.

The great centers for the fur trade in North America are New York, Boston, Montreal and St. Louis; the furs are shipped to these cities from all parts of the fur-producing region, excepting the section controlled by the Hudson Bay Company, and from these cities they are distributed to the various sections of this country and Europe. The principal furs produced on this continent are sable, mink, muskrat, chinchilla, foxes of various kinds, raccoon, fisher, skunk, opossum, bear, lynx, wolf, wolverine, buffalo, badger, beaver, otter, seal, coypu, rabbit and monkey. Of sable this continent produces about one-half the supply; mink, four-fifths; muskrat, more than nine-tenths; chinchilla, all, about one-half the foxes, all of the coon, fisher, skunk, buffalo, coypu, one half the seal and from one half to three-fourths of the other kinds, but very many of these furs are not wholesaled to any great extent in our country.

London, Eng., is the great center of the fur trade in coon, bear, beaver, mink, seal, fox, otter muskrat and wolves, although nearly kinds of furs are found at the trade sales. Leipsic is a large market for the majority of furs found in this country, and various kinds from middle Europe, Russia and Asia. Martens, fitch, stone and black, together with sable and ermine, are more largely dealt in than at other markets, while, as in London, almost all other kinds can be found. The rich furs of Russia are collected at Irbit, Siberia, and Nishni Novgorod, on the Volga River, where they are sold at the annual fairs.

According to estimates by experts, the total catch of a single season is about 30,000,000 skins; of these one-third are caught in Northern Asia and Russian North America, nine and a half millions in middle Europe, eight and a half millions in North and South America, and three and three quarters millions in Russia, Sweden and adjoining countries. The total value of these skins is not far from \$13,000,000.—*Ex.*

TRUST AND LOAN COMPANY.—At the half-yearly meeting held in London on the 28th November, the Secretary read the report, which stated that the balance at credit of net revenue account amounted to £17,056, out of which the directors declared a dividend at the rate of 8 per cent. per annum, less income-tax, placed £4,930 to the credit of the reserve fund, and carried forward a balance of £2,125. The chairman, in moving the adoption of the report, said the Company was steadily increasing in prosperity, and the reserve fund had gradually accumulated to £88,505. With the exception of the loss of £8,275 written of the cost price of Grand Trunk securities, the bad debts of the company had been only about one-fifth per cent. per annum on the funds employed in its business operations. Another noteworthy fact was that the expenses of the management of the company did not average more than 1 per cent. per annum on the amount invested. The business of the past half year had been in all respects satisfactory.

THE RIGHT TO TRANSHIP—A LEGAL DIFFICULTY.—The facts in connection with the barge Cyclops, and the difficulty growing out of this case, are thus stated:—The steamer Sarmatian in September sailed from Liverpool to Montreal with a general cargo. Arriving at Quebec the ship agents transhipped part of the cargo into a barge called the Cyclops. On its way to Montreal this barge collided with the steamer Thames, and sank immediately. The owners chiefly at first called on the ship for the loss. The agents replied that she was not liable, as the bills of lading gave permission to tranship; in fact, they might have added, to do just what they pleased. Calling then on the underwriters, they were told that their goods were insured from Liverpool to Montreal direct by this steamer; that the barge Cyclops was not the steamer, and consequently the loss by the latter, on its voyage from Quebec to Montreal, was not a loss covered by their policies. This right to tranship, as printed in the bills of lading, appears to have been unknown to the shippers in question. They are naturally alarmed at their position. They will, in future, more closely scrutinize bills of lading before they make their shipments, and when they do so, they may find other conditions to alarm them. This case has caused a great deal of dissatisfaction to merchants who had goods on board the barge named; and it would seem impossible for them to suffer loss except through a flagrant miscarriage of justice.

THE HOG CROP.—The approximate number of hogs packed this season at the principal Western points, compares with the corresponding time last year as follows:

	1872.	1871.
Cincinnati.....	200,000	275,000
Chicago.....	275,000	325,000
St. Louis.....	185,000	140,000
Louisville.....	150,000	200,000
Milwaukee.....	100,000	90,000
Indianapolis.....	65,000	75,000
Total.....	975,000	1,105,000
Less than last year.....		130,000

—The shipments of salt to the American market from Goderich during the past season, amounted to 64,398 barrels, and from Kincardine, 27,851 barrels.

—George and Henry Rushbrook were arrested a few days ago at the instance of the Provincial Insurance Company for perjury in swearing to a false affidavit of claim for loss by fire.

—The ponds of the International Bridge Company have risen to a premium of 7 to 8 per cent on the issue price.

1872. SEPTEMBER. 1872.

*Additional Shipments*

RECEIVED, AND

STOCK AGAIN LARGE AND COMPLETE

IN

ALL DEPARTMENTS!

VALUE we believe EQUAL, and in SOME LINES SUPERIOR, to any in the Dominion.

BUYERS invited to take a look and JUDGE FOR THEMSELVES.

**BRYCE, McMURRICH & Co.**

34 Yonge Street, Toronto.

THE MONETARY TIMES,  
AND TRADE REVIEW.

TORONTO, CAN. FRIDAY, JAN. 3, 1873.

AN INSURANCE COMMISSIONER.

## III.

That trite saying "What is everybody's business is nobody's business," well expresses a forcible reason for the appointment of a public officer whose duty it would be to see that all the companies transacting the business of insurance in Canada, are maintained in a sound and thoroughly solvent position. The most important of the functions of an Insurance Commissioner in the United States is to make an examination whenever he may deem it necessary, into the condition of any insurance company; to value its assets, and estimate its liabilities according to certain recognized rules of valuation; to say what kind of assets shall be admitted and what rejected; and generally, to compel compliance with the laws in every respect. If the assets of a company aside from the capital are insufficient to meet all liabilities to the public and leave the capital intact—or within 25 per cent. of being so—it is the Commissioner's duty to order an assessment upon the stockholders to make up the deficiency within a certain time. If the impairment is not made good within the time allowed he suspends the company's license and it is compelled to cease business. In case an unlicensed company, or one that has not complied with the law, issues policies or transacts the business of insurance in any way, it is his duty to lay or cause to be laid

an information before the proper authorities. Suit is then brought by the State Attorney and compliance with the law or expulsion from the State is thus enforced.

A case has just come under our notice in which the services of such an official are very much needed in this city. We have seen a circular issued by what professes to be "The Mutual Benefit Association" of Toronto; which it appears is after all only a branch of another institution—"the Mutual Benefit Life Company of Hartford." It appears that the Secretary of this double-headed concern, "Mr. N. T. Scott," has honored us by locating himself in our midst. This man appears to be a somewhat remarkable genius. His talents are such and the quality of ubiquity is so remarkably developed in him that he fills the two offices of Secretary of the Hartford Company and President of the Toronto Association. We have before us a "policy" issued by this "Association;" and to us it is a matter of astonishment that any person should be found stupid enough to fall into such a trap. We say distinctly for the benefit of all concerned that the thing is a fraud and a cheat; and the man who is capable of lending himself to the practice of such deception ought to be scouted from all good society.

On more than one occasion we have found it necessary to expose these impositions. Their character is always the same. The bait held out is, life insurance for almost nothing. In the policy it is set forth that in consideration of \$10 and an annual sum of \$2, the "association" will pay the assured—what? Not a definite sum of money; but "as many dollars at the time said loss becomes due as there are members in Division one, series one at their office in Toronto." To find the office, supposing that were desirable, would be a difficult undertaking as its location is not stated. It would be useless to waste words on any person who would be silly enough to pay away his money under such pretences. The fact is, there is no Association; but a deliberate swindle for the exclusive benefit of one or more unprincipled individuals.

Had we an Insurance Commissioner it would be his duty to search out the parties to this conspiracy and bring their operations to a sudden close. We think this case affords a strong argument for placing the business of insurance under direct official supervision; so as to protect the public on the one hand and sound insurance companies on the other.

## CANADA CAR COMPANY.

We have not met for some time past on a similar occasion so large a representation

of leading business men of Toronto as at the first annual meeting of the Canada Car Company on Saturday last. The progress made in this undertaking up to that time was clearly shown in the report and the explanations of Mr. Crawford, the President. It seems to be the determination to proceed with the enterprise on sound business principles; and the gentlemen associated with it as shareholders and directors are not of the kind to permit it to flag for want of means. We agree with Mr. Jno. Macdonald in thinking the present name of the company very suitable; to set any store by the euphonious aliteration of the "Canada Car Company," is perhaps only indulging a sentiment, but we think it should not be discarded without sufficient reason. However, that may safely be left to the directors. We think the prospects of the company excellent. Mr. Pepler, the Secretary and Treasurer and originator of the project, has shown great zeal in getting up the stock and in the preliminary arrangements; and in Mr. Baines the Managing Director, the indispensable requisite of practical and technical knowledge is supplied. In a word we think that in the management all the elements requisite to produce the result of success are supplied.

## PACIFIC RAILWAY.

It is asserted by some of the daily journals that a new company has entered the arena, and is seeking to open negotiations with the Government for the contract. Hitherto English capitalists have declined to entertain any propositions for the investment of their means in this enterprise; but the statement now is that gentlemen not hitherto approached but of ample resources are not only willing but anxious to undertake this colossal work. Of course names are for the present concealed. Should this news prove true it will be cause for very great public satisfaction. We have the job fairly on hand and must carry it through if such a thing is within the possibilities. But we have always regarded with apprehension any attempt to finance the undertaking, even in its preliminary stages, with such means as either of the two existing companies could be expected to command. Such an attempt would necessarily involve our available banking capital in a serious peril, which at the present moment more especially, might lead to most disastrous consequences. It is no new conviction with us that we should not assay such a huge venture depending at all on local resources; the basis of solid capital on which our commerce and industry now rests is none too large for the immense superstruc-

ture of credit that has been erected upon it; hence any weakening of the foundation is not to be thought of. The millions of capital to be invested in this enterprise will remain locked up for a period of years without perhaps any return for it; hence to involve merely floating and limited resources in such a property is to put them out of reach for a good while to come at least—much longer than they can be spared. The capital could be found in the United States; but that implies an undue foreign influence, if not practically foreign control, and is therefore, out of the question. If the capital can be raised in England it would be a great mistake not to accept it without hesitancy or delay if suitable terms can be made. The British money market is now easy, capital is offered for investment with a good deal of freedom; but we have no confidence that this state of things will be maintained. There is much that is unsound in British trade and industry just now, and a return to a 7 or 8 per cent rate of interest would develop it. No confidence is felt in the best informed quarters in the present relative ease and consequent cheapness of money there.

To deal with a new set of contractors may involve the displacement in a measure of Sir Hugh Allan, as the Hon. D. L. Macpherson has already been displaced; but even that might result in good. It is known that Sir Hugh has set his heart on this undertaking; and though his physician admonishes him of the danger of assuming the new mental and physical burdens in the shape of further railway schemes, the patient only laughs at what he regards as a needless caution.

We trust the statement as to a new company of British capitalists is correct; our enquiries dispose us to give it credence. It is said that the means are in hand to proceed with the work for a time without resort to the costly and doubtful financial expedient of selling a large amount of bonds in anticipation of the commencement of operations; and this is stated by the Montreal journals to be in the programme sketched out for Sir Hugh Allan's company. We doubt not that the Government will be not only willing but glad to fall in with any overtures which may tend to simplify the difficult problem to be worked out, and to pave the way for success in the effort to gird the continent with a Canadian line of railway.

#### ONTARIO LEGISLATURE—THE APPROACHING SESSION.

The Ontario Legislature is to assemble early in January. The chief feature of the

Session will undoubtedly be the proposed measure for the distribution of the Surplus and the settlement of the Municipal Loan Fund question. This subject is of the deepest interest to the whole Province, and is admittedly intricate and difficult, to deal with it. Whatever other measures may be introduced by the Government, this great question, affecting as it does, every Municipality in the Province, must excite the largest share of interest and attention.

The Private Bill Legislation has been annually increasing, but the number of notices now given shows that the approaching Session will surpass all previous ones in this respect. There seems to be little short of a mania throughout the Province for legislation, and if the "collective wisdom" is brought earnestly to bear on each of the bills to be proposed, the people's representatives will find their office very far from a sinecure.

Acts of Incorporation are in as great demand as ever, indicative of increasing enterprise and spirit on the part of the community. The following list comprises the greater part of the new Companies and Societies (railways excepted) which have announced that they intend to ask corporate powers:—Wesleyan Boy's College, Dundas, Ontario Stock and Stud Farm Co., Petrolia and London Oil Pipe Co., Cobourg Hotel Co., Cornish Silver Mining Co., Marmora Gold and Iron Mining Co., Hamilton Building Association, Toronto Baptist Missionary Union, Father Matthew Temperance Society, Home of the Friendless, Hamilton, North Shore Silver Mining Co., Northwood Cheese Manufacturing Co., Ontario Fishing and Hunting Co., Toronto Fuel Association, Temporal Committee Knox Church, Toronto, "The Brothers" of the Christian Schools, Congregation of Carmel Church.

There is a very considerable crop of new railways projected, of which we may say *en passant*, that if municipalities and private individuals do not hold up a little in their investments in this direction, some fingers must inevitably be badly burned before long. Among the new lines for which charters are to be sought when the House meets, are the following:—The Trent Valley Railway, starting from Trenton and intended to intersect the proposed Pacific railway; a narrow-gauge line from Windsor across the County of Essex to Lake Erie; a railway to connect the village of Yorkville with Carleton, &c.; a street railway in the City of Hamilton; the County of Prince Edward railway, to connect with the Grand Trunk; a road from Belleville to Bridgewater, Madoc and Marmora, with power to connect with the Grand Junction,

Canada Central and Quebec and Toronto lines; the Belleville street railway; and a line from Rond Eau to Chatham, and thence to some point on the river St. Clair near Sarnia. The following railway companies intend to solicit amendments to their charters:—Northern Extension Railways Co., Lindsay & Ottawa River Co., Norfolk Railway Co., London, Huron & Bruce Co., Toronto Street Railway Co., Port Burwell & Ingersoll Co., Port Dover & Lake Huron Co., Midland Railway Co., Hamilton & North-western Co.

There appears to be a strong desire for the creation of new counties in some parts, for no less than eight Bills are announced with that object in view. Several of these, however, refer only to one new county, for the county seat of which, there are several rival claimants. We cannot afford space to give the various divisions proposed, but Collingwood, Drayton, Listowell, Harrison, Arthur, Durham, Orangeville and Wardsville, are the places ambitious of becoming county towns.

Among the Bills of a general character worth noting, is one to amend the Medical Act, so as to allow Hygienic physicians to practice. The Canada Landed Credit Co. will ask power to purchase mortgages, the Trustees of the Church of Scotland in Port Hope to vest in them a certain parcel of land, the Peterboro Gas Co. to remove certain doubts and invest its rights and franchises in Robert Romaine, the Wesleyan Missionary Society to increase its powers, and the Cobourg Town Trust to enable them to issue second class debentures to dredge and improve Cobourg Harbor. Among this class, we may mention an Act to amalgamate the Agricultural Investment Society and Savings Bank, the London Freehold and Leasehold Land Benefit Building Society and the London Union Savings, Loan and Permanent Investment Society. These three ought to make one strong and useful institution. The Consumers' Gas Co. of this city, will ask for leave to increase its capital stock, and the City Corporation to have the Water Works Act of last Session either amended or repealed.

Quite a number of municipalities give notice that they require legislation—mostly, however, upon matters of minor importance. The following is a list of the municipalities, with a brief indication of the character of the measures they require:—Lindsay, to sell part of St. Lawrence street; Peterborough, to construct Water Works; Yorkville, to annex to Toronto; Brampton, to change course of river; Toronto, to sell Bowes property; Ottawa, to purchase certain land; Belleville, to construct pier or



roadway; Township of Portland, to make a re-survey; County of York, to vest old Jail property; London, to acquire certain lands; Clifton, to pass certain by-laws; Renfrew, to legalize railway by-law; Colingwood, to amend incorporation act.

Two Bills will relate to Wills. One sought by the residuary legatees of the late Thos. C. Street, to facilitate the distribution of the estate, and another by Thos. F. Nelles, as executor of Margaret Ferris, of St. Catharines. Other less important legislation will be asked for.

The number of measures will doubtless be increased before the House meets, and we may, therefore, expect a busy Session, which will necessarily consume considerable time. In conjunction with the Government measure regarding the Surplus and Municipal Loan Fund, in which so many municipalities are deeply interested, these numerous Private Bills must draw an unusually large number of deputations and individuals to Toronto.

**MORE ASSESSMENTS.**—We are reminded by a telegram from Hartford stating that the Ætna Fire Insurance Company has been compelled to make an assessment of 33½ per cent. upon its stockholders, of how disastrous American Fire Insurance has been for several successive years, as illustrated by the experience of the larger companies. First, the Home of New Haven came to a calamitous end; then the Andes' million of capital was dissipated; the Home of New York, for a long time a most prosperous concern, was last year compelled to make a heavy assessment, and since then has had to meet \$800,000 Boston losses. The Ætna, the largest of the American offices, assessed for 50 per cent. last year, and with the 33½ per cent. now levied, has drawn a sum equal to 83½ per cent. of its capital from the stockholders in two years. It must be admitted that the ordeal is a trying one; let us hope that the next two years will not submit American fire insurance to an equally severe test.

**MONEY MARKET.**—The dullness in stocks continues without any signs of relief. The subscriptions to the new issue of Bank of Montreal are being paid in more freely than was generally expected, and the time for taking up the new issue of Merchants' Bank will soon be expired. While these movements are in progress ease cannot be expected. A great deal of pressure is being brought to bear on some of the banks to discount long paper in order to enable importers to remit in anticipation of the financial tightness, which is so generally expected within the next three months.

This movement the banks—some of them at least—discourage by charging a higher rate. Some persons take the opposite view from that of the importers just referred to. This class anticipate that when the expected "stringent period" arrives it will be found that every body is provided for. There is some ground for this opinion; and this at least is certain, that whatever financial pressure is in store for us will be very much mitigated by the general anticipation of such an event.

—A great deal of anxiety has been felt in Montreal at the failure of the water works, in the very beginning of winter. It is believed that one-half that city is at this moment really defenceless against fire. That such a state of things should exist, must be set down as disgraceful to those who have the management of civic affairs. The Insurance Companies are thoroughly alive to the danger that impends. A deputation of Managers waited upon the city authorities and represented the matter in vigorous terms, and their representations may not have been without effect on the results of the conflagration that broke out shortly afterwards. What is wanted is an ample supply of water without depending on the aid of steam pumps, and that desideratum might be easily supplied. Until it is, there will be some foundation for the complaints made against the insurance companies as to the relatively low rates of insurance in Montreal.

**BANK OF COMMERCE.**—It has been known for some days that Mr. W. N. Anderson the Inspector has accepted the Cashiership vacated by the resignation of Mr. H. S. Strathy. For several years Mr. Anderson had charge of the Hamilton agency of the Bank of British North America, which post he filled creditably and efficiently until his appointment to the Inspectorship of the Bank of Commerce. We are convinced that the customers of the Bank will find in Mr. Anderson those qualities which eminently fit him for his new duties both with respect to them and the Institution.

—In making reference to the Citizens Insurance Company last week an error in the proof made us say "when it really has not \$10,000 paid up capital;" for the word "not" please read "but" instead.

**BANK CHECKS.**—In a recent case which came before the Court of common Pleas in Philadelphia, in which a check for \$725 was presented to a bank in which there were but \$229 to the drawers credit, it was held that the duty of the bank was to pay over the balance in hand and endorse the amount paid on the cheque.

We quote from the decision; "If such a check is an appropriation of the whole sum for which it calls, if so much is in the hands of the banker, it is an appropriation of any smaller sum which may be in his hands if their be not sufficient to pay the amount of the check. In such a case, if the holder of the check is willing to receive the smaller sum, as the bank is entitled to detain the check as evidence of payment, and of the holders right to receive the money, it should endorse the amount of its payment on the check, and issue to the holder a certificate of having received the check from him, and having paid so much on account of it."

## Meetings.

### CANADA CAR COMPANY.

The first general meeting of the shareholders in the Canada Car Company was held on the 28th December in the Board-room of the Royal Canadian Bank. Mr. John Crawford, M.P., President of the Board of Provisional Directors, occupied the chair. There was a large attendance of shareholders.

The Chairman said he supposed that, as President of the Provisional Board of Directors of the Canada Car Company, it was his duty to take the chair on the present occasion, and to explain to them the objects of the meeting. The Canada Car Company had now arrived at that stage when the duties of the Provisional Directors might be said to have ended, and the shareholders might be called on to elect a regular board. The Provisional Directors had asked the shareholders to meet them there that day in order that they might give them an account of their stewardship during the time they had had charge of the affairs of the Company, and in order to give the shareholders an opportunity of electing a regular Board. They had lost no time in having that done, for it was only that morning that the letters patent incorporating the Canada Car Company had arrived from Ottawa, and until they were obtained they were not in a position to hold that meeting. The letters patent, however, were now there, the Company was incorporated under the provisions of the Act, and they might legally proceed to elect the Board. The Provisional Directors had prepared a report, which would be presently read, and upon the table they would see the statement of receipts and expenditure, together with a draft of the agreement made by the Company with the Government, with the contents of which they were already familiar. He thought he might congratulate the shareholders in that Company upon the satisfactory progress which had already been made and upon the prospects before them of establishing here in Toronto a car and manufacturing company—as it was proposed to call it—which would be of great service, not only to the city, but to the country generally, and which, as they hoped, would pay the shareholders remarkably good dividends. A good deal would, of course, depend upon the management, and he had no doubt that nothing would be wanting on the part of Mr Baines and those gentlemen actively engaged in the management to ensure the success of that undertaking. He would call on Mr. Pepler to read the report of the Provisional Directors.

Mr. Campbell moved that Mr. Shephard be requested to act as Secretary to the meeting.

The motion was seconded and carried.

Mr. Pepler then read the following report:—

CANADA CAR CO. (LIMITED.)

Toronto, 28th December, 1872.

Report of the Provisional Board of Directors of the above Company to the Shareholders at a general meeting held at the Royal Canadian Bank Chambers, Saturday, 28th December, 1872.

"Before submitting statement of accounts, contracts &c., the Directors will briefly allude to the inception and organization of the Canada Car Company. It was felt by the inceptor and promoters that Toronto being the centre and capital of the Province, it should also be the centre and chief market for the manufacturing on a large scale of Railway equipments, and other articles from the raw material, and that to hold its own it was necessary that the leading men of the city should unite and form a strong Company for that purpose.

"The Directors think the best proof that can be given that such a need was fully recognized by our principal citizens and others was the readiness with which the stock of the Company was taken up by them, although the undertaking was launched at a very difficult time, viz., during the Dominion elections, and at a period of great stringency in the money market.

"The promoters, on looking for a site suitable for their contemplated undertaking, found the Toronto Steel, Iron, and Railway Works Company was open to negotiate for their property, which, on the valuation of Frank Shanly, Esq., C.E., was purchased by your Directors for the sum of \$30,000 in paid up stock of the Canada Car Company. This property is peculiarly well located for your works, lying as it does immediately contiguous to the several railways of the country with railway sidings running into it and is thereby connected with both rail and water communications.

"The Directors have kept steadily and persistently in view whilst organizing this Company the principle that forms the basis of all sound commercial enterprises—viz., to acquire sufficient capital to be able to pay promptly, and thereby command the best and cheapest markets. Large subscriptions of stock by individuals were refused, it being thought probable that such individuals might exercise a controlling influence detrimental to the Company's interest.

"The Directors are fully aware of the desirability of possessing the good will of the several railway companies in Canada, and believe that the right way to secure this desideratum is to give to them a good article at the smallest cost. The Directors feel confident that by adhering to such resolution, with other advantages already secured, they will at all times find a profitable and ready market for their productions and help at the same time to promote a healthy system in such undertakings.

"In the organization of a new Company certain preliminary expenses are necessarily incurred, but the Directors have much pleasure in saying that less than one-half per cent. has been paid on account of brokerage in taking up the full issue of \$250,000. Further not one share has been given or dollar paid without full value received. The Directors have a draft of a detailed contract with the Government of Ontario for prison labour, which now lies on the table.

"In this contract the Company has agreed to pay a higher price for the prison labour than has ever been paid before in this country; but, after an investigation into the working, financially and otherwise, of prison labour employed on such work as this Company contemplates doing, the Directors do not doubt that a satisfactory profit will be made, especially as our works and the shops in the prison grounds are adjoining. In fact, the Company's property lying in such close proximity to the Central

Prison grounds was what led to the contract being proposed and entertained.

"The Directors have procured a patent of the land purchased by them from the Government, and on which your workshops are being erected. These shops when completed will cost about \$86,936, and, in addition to this, there will be a further sum of \$62,637 spent for machinery, which, it is contemplated, shall be placed in the prison workshops. This will enable the Company to manufacture and do a large amount of work, giving employment to a large number of men.

"If the weather is favourable, all the workshops will be completed by July next.

"The Directors have purchased a patent right for oil burning from Mr. John Law, of London, Ont, and feel confident that the Company will save by its use in cost of fuel and labour at least one half the usual charges for procuring steam.

"The Directors have made a contract with Mr. Hugh Baines as Managing Director, and one with Mr. James Pepler as Secretary and Treasurer.

"The Directors have also the transfer of lease from the Steel and Iron Works Company to the Canada Car Company, and they have further to say that they have obtained a charter for the Company from the Dominion Government, under the Joint Stock Act of 1869.

"A statement of Receipts and Expenditure will be submitted for your approval, and the Directors have also prepared such By-laws as are in their judgment fitting and proper for the Company.

"The Directors feeling satisfied that the business of the Company will be very popular, and consequently very extensive, recommend that the balance of the present authorized stock be offered to the public at a price that will place the subscribers for the new stock on the same footing as original subscribers, but that such stock be offered only for two calendar months, after it shall have been publicly advertised; also, that an application be made at the next session of the Dominion Parliament for a special charter for this Company to extend its powers and to change its name from that of the Canada Car Company to that of the Canada Car and Manufacturing Company.

"The Directors believe they may fairly congratulate the members of the Company on the success that has attended the project thus far, and the hopeful prospects which lie before it.

"The estimates and report of Mr. Baines, as shown by him at a meeting of shareholders held in these chambers, October 12th, 1872, and which are now on the table, are in themselves sufficient to warrant their doings, but there are other grounds in the fact that there is always a large demand for such work as this company contemplates doing, and large profits have been made by other companies doing similar work.

"A deputation from the Car Company, consisting of the Hon. John McMurrich, Mr. Hugh Baines, and Mr. Pepler, waited on Messrs. Potter and Brydges, of the Grand Trunk Railway, at Montreal, to ascertain what was the probability of the Canada Car Company obtaining a portion of the Grand Trunk work. The deputation reported that they were much pleased with the interview, inasmuch as Messrs. Potter and Brydges both assured the deputation that it would be their particular desire to fairly distribute their business, and offered the Canada Car Company a contract next spring. Further, the deputation were much gratified to hear Mr. Brydges bear testimony to the character of the car-axes made by the Steel, Iron, and Railway Works Company under the supervision of the Canada Car Company's Managing Director, Mr. Baines. Mr. Brydges stated that he had never had a complaint of one of that make. As the Company is about to manufacture axles this is exceedingly assuring.

"The Directors have every confidence that their successors will carry on the work so promisingly begun, and that the history of this Company years hence will prove it to be an undertaking that has not only paid good dividends to its shareholders, but has helped to forward the true interests of Ontario."

He also read the following statement of receipts and expenditure:—

RECEIPTS.	
Stock paid in full.....	\$30,000 00
" received on calls.....	24,140 00
	\$54,140 00
EXPENDITURE.	
Land Drains and Fences.....	\$4,440 98
Buildings.....	15,205 51
Machinery, Furnaces and Forges..	15,392 83
Waterworks.....	1,460 62
Tracks and Sidings.....	2,287 12
Office Furniture.....	268 80
Insurance.....	92 50
Preliminary Expenses.....	2,364 08
Printing and Advertising.....	283 10
Charges.....	601 14
	42,306 68
Balance on hand:	
Royal Canadian Bank..	\$11,744 63
Cash.....	88 69
	11,833 32
	\$54,140 00

Toronto, Dec. 17, 1872.

The Chairman begged leave to move:

"That the report which has just been read be adopted, that the statement of accounts and the provisional contracts referred to be confirmed, and that the recommendations of the Directors be carried out." The two recommendations were in reference to the further issue of stock, and with respect to the application to Parliament for a charter by Act of Parliament.

Mr. Macdonald said he had pleasure in seconding the resolution moved by the President. He had seen this Company described by one organ in this town as a Grit corporation, and by another as a Tory corporation. By the word "Grit," apart from its political meaning, they understood friction. He hoped there would be an utter absence of that element from the Board. By "Tory," he supposed they understood a blind adherence to old precedents, without keeping their eyes opened to the reforms of the day. He hoped nothing Tory in that sense would prevail amongst them. But he hoped the Board would be a Conservative Board—Conservative in its contracts and in all its operations. From the names which he had heard mentioned as those who were likely to constitute the new Board, he had, and the public ought to have, the fullest and best guarantee of the success of that Institution. They were gentlemen of high integrity and good business capability, who would not connect themselves with anything that was doubtful. He noticed a desire to change the name of the Company. He would rather it remained as it was. With the name Canada Car Company, they might point to the initials C.C.C., as meaning "Cannot connive at corruption." (Laughter.)

The Chairman—Or "Can connive at corruption." (Loud laughter.)

Mr. Macdonald said another thing which pleased him exceedingly was the determination of the Company to buy everything in the cheapest market, for that was the best guarantee, next to the management of the Board, for the success of the Company. He wished to express the very high opinion he had of Mr. Baines, the great acquisition he knew he would be to the Company, and the vast amount of profit the shareholders were ultimately likely to secure through his assistance.

In answer to Major Grieg:

Mr. Baines said the item \$4,440 in the statement of accounts arose in this way. The estimate made by Mr. Shanly was for \$30,000. Of that \$2,000 had to be paid down for the lease which had eight years to run, and under which \$120 a year was all that was paid for the five acres. To that had been added since the balance of the \$4,440 for drains, fences, grading, &c. Then \$4,600 had been paid for the freehold. They had the deed in their possession, but there had not been sufficient time to have it transferred from the trustees to the Company.

The Chairman said the patent was issued to trustees and they were to deed it to the Company.

Major Greig—Then there will be an additional charge for the freehold?

Mr. Baines—Yes, of \$4,600. You will have paid something like \$6,000 for five acres of land, which is considerably below the valuation.

The resolution was then carried.

The By-laws were read and adopted, with slight amendments.

The next business was the election of Directors.

Mr. Clarkson Jones moved, "That the election of Directors be now proceeded with; that Major Greig and Mr. George Hawke be appointed scrutineers; that the election be by ballot; that the ballot shall be kept open for one half hour, and should five minutes elapse during that half hour without a vote being cast, the ballot shall be closed."

Mr. Campbell seconded the resolution, which was carried.

During the taking of the ballot,

Mr. Blaikie moved, "That Mr. J. S. Crocker and Mr. W. G. Cassels be appointed auditors of the Company, and that they be instructed to audit the present accounts submitted by the Provisional Directors, and report to the Board of Directors at the next meeting of the same." A desire was expressed to have Mr. W. T. Mason appointed one of the auditors, but he declined to act, on the ground of other engagements.

Mr. E. C. Jones then seconded the motion, which was carried.

The Chairman said four gentlemen who had served on the Provisional Board had declined to stand for the new Board—Hon. J. Skead, of Ottawa, Messrs. McMurray, Lewis Moffatt, and Edward Harris, of London. They had done good service and deserved the thanks of the shareholders. Mr. McMurray had taken a very active part in the promotion of the company—indeed, to him they were indebted for the company having been started at all. He thought it was becoming in them to show their appreciation of the services of those gentlemen, which had been rendered voluntarily and without remuneration. He moved, "That the best thanks of this meeting be given to Hon. James Skead, Messrs. J. S. McMurray, L. Moffatt, and E. Harris, members of the Provisional Board, who decline re-election as Directors of the Company, for their services to the Company as Provisional Directors." He thought the motion came very properly from him, as Chairman of the Provisional Board, having seen the work done by those gentlemen. He hoped that by-and-by they might have further services from Mr. Skead, as one of the shareholders if not as a Director. He felt they were especially indebted to the gentlemen who resided in Toronto, Mr. McMurray and Mr. Moffatt.

Hon. J. McMurrich seconded the resolution which was carried unanimously.

Mr. McMurray thanked the meeting on behalf of his colleagues for their kind appreciation of their services.

Major Greig presented the report to the scrutineers, by which it appeared that the following were elected Directors:—Messrs. John Crawford, Frank Shanly, John McMurrich, C. J. Campbell,

J. N. Blaikie, Nicol Kingsmill, Clarkson Jones, Henry S. Howland, and Hugh Baines.

Mr. Gordon moved a vote of thanks to the Chairman for the efficient way in which he had conducted the business of the meeting.

Mr. T. R. Fuller seconded the motion, which was carried, and the Chairman returned thanks.

A Board meeting was subsequently held, at which Mr. Crawford was elected President, and the Hon. J. McMurrich Vice-President.

## Insurance.

**FIRE RECORD.**—Vienna, Dec 27.—The residence of Mrs. Edison, was burned to the ground. No insurance. Loss \$2,000.

London, Ont. Dec.—The particulars as to the fire that broke out in the premises of L. C. Leonard, are as follows:—Mr. Leonard, stock and building, loss \$10,000. Insured Royal \$2,600; Western, \$1,800; Commercial Union, \$2,600. Mr. R. Lewis, damage to stock by smoke and injuries to roof and front, between \$700 and \$800. Insured sufficiently in Royal, Commercial Union, Provincial and Western Companies. Free Press Printing Company; damage to wall and roof by fire, and stock by smoke and water, \$1,000. Insured sufficiently to cover loss in several companies.

London Dec.—Stables of the International Hotel were burned; loss stated at \$1000, with \$400 insurance.

Toronto, Dec 28.—The Islington Hotel was damaged to the extent of \$3,000. Insurance \$1,000.

Windsor, Dec. 27.—A fire broke out about ten in Hagarty's jewellery store on Sandwich-street, and the whole block was destroyed; the flames crossed the street, igniting the building occupied by Dalgleish & Grant, stationers, spreading westward as far as Halton's tin shop. The following are the sufferers:—The Misses Murray, building and furniture, \$2,000, insured \$1,000; Jas. Fraser, building and stock, \$6,000, insured \$1,700; W. Harper, stock, \$1,000, insured \$400; W. Hagarty, stock, \$1,500, insured \$500; J. W. Strong \$500, no insurance; Dr. Fletcher, \$600, insured, \$400; Thos. C. Sutton, building and stock, \$10,000, insured \$4,000; G. Grant, building and stock, \$1,200, insured \$600; R. Dalgleish, stock, \$3,500, insured \$1,300; Geo. Cheyne, stock, \$600, insured \$500; T. Woodbridge, \$1,000, fully insured; J. F. Bell office and furniture, \$300 insured \$100; Geo. Dougall, office and law books, \$1,000, no insurance; J. R. Arke, furniture, \$150, no insurance; J. Bennett, household effects, \$100, no insurance; Miss Goette, household effects, \$100, no insurance; W; Coulter \$200, stock fully insured; Walsh & Baby's office, \$500, insured \$300; E. M. Clark, building damaged, fully insured. The total losses will foot about \$36,000—\$23,000 of which is covered by insurance in the following and two or three other companies,—Imperial, Andes, Royal, Commercial Union, North British and Mercantile, Provincial, Hartford, and British America. The cause of the fire is as yet unknown, but there are strong suspicions of an incendiary. A man has been arrested who now lies in goal waiting his trial.

Yarker, Dec. 28.—A dwelling house occupied by Peter Babcock, Jr., belonging to Warner & Brother, of Belleville, was consumed; no insurance.

Montreal, Dec. 31.—A fire occurred in St. Peter-street, in the premises occupied by Nelson Wood and Co., broom manufacturers. It spread to the boot and shoe manufactory of Ames, Millard, & Co., adjoining; and the large three-story buildings were completely destroyed. The Salvage Corps were early on the scene but could do nothing towards removing the large quantities of goods in the doomed stores. Messrs. Ames,

Millard & Co., had a very large stock of boots shoes, and rubbers on hand, preparatory to sending out their travellers. Of this not a cent's worth has been saved. The same remark applies to the stock in Messrs. Nelson, Wood & Co.'s premises. Both buildings with their contents are a total loss. Various estimates are given as to the amount of the losses, varying from \$200,000 to \$300,000. Messrs. Ames Millard & Co., occupied buildings owned by Messrs. J. S. Evans & Co., and also a portion of the rear premises owned by Messrs. Nelson. Evans & Co.'s stores are insured in the Imperial for \$5,700 and in the Citizens' \$5,700, which leaves their loss on the building very heavy. Messrs. Nelson's two stores on St. Peter-street, and a rear building, are insured in the Royal for \$18,000. Nelson, Wood & Co.'s stock was fully covered by insurance to the following amounts:—Liverpool and London, \$16,000; in the Guardian,, \$6,400; in the Scottish Imperial, \$8,000; in the Western, \$6,000; in the Aetna, \$4,000; in the Northern, \$6,000; making a total of \$46,400. The value of Ames, Millard & Co.'s stock was about \$160,000, upon which they lose \$79,000. They are insured for \$81,000 in the following offices, viz; Commercial Union, \$10,000; Phoenix, \$10,000; Guardian, 10,000; Scottish Imperial, \$10,000; North British, \$10,000; British America, \$11,000; Western, \$10,000; and Northern, \$10,000. The total of insurance on the stores and stock destroyed amounts to \$156,800. About 500 men, boys, and girls are now thrown out of work by the sudden destruction of Messrs. Ames, Millard & Co.'s boot and shoe factory.

Lambton, Dec. 31.—A fire totally destroyed the "Lambton Exchange" Hotel, doing but little other damage.

St. Catharines, Dec. 31.—A fire destroyed an old frame house on North street, owned and occupied by a coloured widow named Height. Loss about \$400. No insurance.

Carlton Place, Dec. 31.—The *Herald* office and Mr. Ppole's the proprietor's, dwelling-house have been both totally destroyed by fire.

Quebec, Dec. 28.—The following Quebec traders have been lost, abandoned, etc., etc.:—The bark *Oriental*, of Plymouth, lost; the bark *Auxiliar*, aground at Port Hood on Nov. 12th; the vessel is unseaworthy; the bark *Utinia* was abandoned, water-logged, on Nov. 28th; the bark *Lady Peel*, Hansen, was abandoned, water-logged, on November 24th; the ship *Dakotah* was abandoned, water-logged; the ship *Sailors' Home* was abandoned; the *Julia* was abandoned the *McLeod* has been lost; the *Redan* was abandoned; the *City of Manchester* was abandoned, water-logged; the *Marian* is ashore near Woodspring, water-logged and partly dismantled; the *Express* was abandoned, water-logged, on Nov. 24th; the *Tinto* was wrecked December 8th on Down End Rocks; the *Home* was spoken on December 3rd; the *Kertch* was abandoned, water-logged and dismantled, on Nov. 28th; the *Hercules* was at Lisbon on Dec. 8th, leaky; the *Persian* was at Lisbon on Dec. 9th, leaky; the *Pride of the Ocean* was abandoned; the *Indian Queen* was abandoned Dec. 3rd; the *Lesbia* is reported abandoned; the *Illustrious* was abandoned, water-logged, Dec. 4th; the bark *Gracia* from Gloucester for Darien, founded near Cardiff; the *Maid of Swansea* from Montreal for Aberdeen, founded off Portland on the morning of December 4th; the *Margaret Pollock* was fallen in with, water-logged, on November 29th. Eighteen of the crew were taken off by the *Pomona*, and landed at Liverpool on December 4th. The master, mate, second mate and one seaman remained by the ship, hoping to bring her on; the *King Carl*, from Montreal, Captain Maize, arrived at Queenstown on December 10th, having lost her bulwarks.

## Commercial.

## MONTREAL MARKET.

From our own Reporter.

MONTREAL, Dec. 31, 1872.

During the holiday season as a rule business is generally dull, and this year forms no exception, but not more so than in previous years, merchants being all engaged at present taking stock. There is a rumor from England that the coal miners are again going to strike on the 2nd of January, and in consequence a heavy advance has taken place in iron; this has not yet had any further effect here than making the market very firm, but if it is confirmed, no doubt our next report will show a large advance. The action of the Dominion Government in placing a duty of ten per cent. on tea and coffee coming from the United States has made that market very firm, and will improve business very much here, as parties who formerly went to New York for their teas and coffees will either have to come here or else import direct. The action is looked on with much satisfaction by our importing houses. Breadstuffs market dull, prices steady. Provisions quiet. Ashes steady and active.

Weather keeps bitterly cold, the thermometer never having been above zero for the last ten days; there were indications of a change last night, and to-day is very cold with light snow.

**ASHES.—Pots**—There is still great activity in this market, and the demand exceeds the supply. The principal part of the sales were made of first sort at \$6.85, closing at \$6.60 to 6.70. Seconds are in more than ordinary demand, at \$5.90 to 6; thirds, \$5.40 to 5.45. **Pearls**—There was some extra demand for firsts on United States account, but the total sales did not foot up more than about 80 brls., and prices ranged from \$8.60 to 8.75, closing at \$8.55 to 8.65. The stocks at present held here are pots, 578 brls.; pearls, 448 brls.

**BOOTS AND SHOES**—The wholesale houses are all busy preparing for the spring trade, and as yet prices are not decided upon. The amount of trade done during 1872 has been large but there is a general complaint that prices were not so high as the prices of leather would seem to warrant.

**CATTLE**—There is still a large demand for really good cattle and last weeks prices are readily obtained. **Sheep** steady at \$4 to 6. **Lambs** \$2.50 to 4.00; **Dressed Hogs**—Market has been very steady at \$5.50 to 5.75, according to weight and quality.

**DRY GOODS**—We have very little to record in this market, merchants are busy taking stock, and it is believed that in many instances the stocks are much too heavy for the demand and there will be a large quantity left to carry over for another year, but in looking over the business of the year prices generally seem to have been satisfactory. Country dealers seem to have heavy stocks still.

**DRUGS AND CHEMICALS**—There have been hardly any transactions of consequence sufficient to report, the holidays interfering with trade, and merchants are busy taking stock. High prices are expected to rule for the coming season owing to the high prices paid for labour and coal by the manufacturers. We do not repeat prices this week which are nominal and unchanged.

**FISH**—Market dull and lifeless, and no change to notice in price of any kind of fish.

**FURS**—Very few furs coming in at present, what do are readily placed within our range of quotations, but there is really almost nothing doing in raw furs, and quotations are for the most part the same as last week—Beaver, \$2 to 2.50 per lb; black bear, \$10 to 12; fisher, \$6 to 7; silver fox, \$25 to 50; cross fox, \$2 to 5; red fox

\$1.50; lynx, \$1.50 to 1.75; dark marten, \$5 to 7; pale marten \$2 to 2.50; dark mink, \$4. to 5; mink prime 2d \$2 to 3; fall muskrat, 10c. to 13c winter do., 15c to spring do., 25c; racoon, 40c. to 50c; skunk, 25c; otter, \$10 to 12.

**FLOUR**—Receipts for the past week, 5,900 brls.; total receipts from 1st January to date, 889,561 brls., being a decrease of 48,222 brls. on the receipts for the corresponding period of 1871. The business done this week has been entirely confined, with one exception, to the wants of the city trade. A round lot of supers for May delivery changed hands on pt., prices show a slight advance at the close. We quote, Extra, \$7 to 7.10; Fancy \$6.30 to 6.40; ordinary supers from Canada wheat \$5.95 to 6; Strong Bakers flour \$6.10 to 6.35. Canada super No. 2, \$5.70 to 5.80; Fine \$5.00; Middlings \$4.00 to 4.25; Pollards \$2.25 to 3.00; Upper Canada Bags \$2.65 to 2.85; Oatmeal scarce and held at \$5 to 5.10; cornmeal, \$3 to 3.15.

**GRAIN**—**Wheat**—Receipts for the past week, 2,450 bushels; total receipts from 1st January to date, 4,510,032 bush., being a decrease of 3,484,676 bush. on the receipts for the corresponding period of 1871. No sales to report and quotations are nominal. **Maize** has been firm, and is now held for 57½ to 60c for car loads. **Peas**—Market very quiet, worth from 77½c to 80c. Oats and barley steady and unchanged, with a fair demand for oats for local use.

**GROCERIES**—**Teas**—We have very little to report in this branch of trade beyond the firmness experienced in consequence of the imposition of the 10 per cent. duty on importations from the United States. Prices are somewhat unsettled as yet, and stocks held here are large with considerable quantities reported on the way from San Francisco. **Coffees**—Are in the same position but as yet no change in prices can be noted owing to the absence of sales, probably in another week prices may have found their level. **Sugars**—Only small transactions transpiring, the accounts from Britain have had a depressing effect on the market for Yellows. Local refined is in good demand at last weeks figures. **Spices**—Are scarce and firmer.—Cloves are held at 18c; Cassia 23½ to 25c; Pepper very firm 15½ to 16; Pimento 7½ to 8½c; Nutmeg scarce and held at 95c to \$1; Mace \$1.25 to 1.40; **Fruit**—Market quiet and easier and well supplied, but prices do not seem to be satisfactory to holders. Layers are worth from 1.55 to 1.60 our outside quotations for small lots; are easier and only small sales taking place at 78 to 84c; Currants are a shade higher 6½ to 6¾c. being paid for new, no change to notice in prices of other fruits, which however are firm and in good demand.

**HIDES AND PELTS**—Not a great deal doing this week, but there is no change in prices.

**HARDWARE**—The advanced price of Iron in England has had a hardening influence on this market and no doubt ere long prices will show a material advance, but as yet we have no change to make on quotations, market is undergoing the usual Christmas dullness, and stock taking the order of the day. Meantime we continue to quote—**Pig Iron**—Coltness, \$44 to 45; Gartsherrie, \$43.00 to 44.00; Summerlee, \$42 to 43; Glengarnock, \$41 to 42; Laugloan, \$41 to 42; Eglinton, \$40 to 41; Clyde, \$38 to 39; Hematite, \$46 to 47.00. **Bars**—Scotch or Staffordshire, \$65 to 70; best refined, \$75 to 80; Swedes, \$100 to 120. **Hoop and Band**, \$4.50 to 6.00. **Sheets**, \$6 to 7.50. **Plates**—Best, \$5 to 7; Lowmoor and Bowling, \$9 to 10. **Nails**—Cut, \$6 to 7; pressed, \$7 to 11; pressed spikes, \$6.50 to 7. **Canada Plates**—Hutton, \$7.75 to 8.00; Swansea, \$8.00 to 8.25. **Tin Plates**—Charcoal IC, \$13.00 to 13.50; ditto IX, \$15.00 to 15.50; coke, IC, \$12.50 to 13. **Sheet Lead**, \$7 to 7.50; pig lead, \$6 to 7. **Zinc**—Spelter, \$6.50 to 7; sheet, \$7.50 to 8. **Galvanized Iron**, 11c to 13c. **Cast Steel**, 14c to 16c;

spring do., 6c to 6½c; sleigh shoe, 5½c to 6c. **Window Glass**—For good 4th quality, under 25 united inches, \$3; to 40 inches, \$3.20; to 50 inches, \$3.50. Market quiet and nominal.

**LEATHER**—The market is without any animation at present, prices are unchanged, and no improvement is looked for till after the holidays. Our quotations remain unchanged:—No. 1 Spanish sole, 26c to 28c; do. No. 2, 24 to 25c; Buffalo sole No. 1 23; do No. 2, 21c; slaughter sole No. 1. 30c; light waxed upper, 40 to 42c; heavy do. 36 to 38c; grained upper 38 to 42c; large splits, 26 to 34c; small do. 26 to 30c; sheepskin linings, 30 to 36c; harness, 29 to 31c; buffed cow, 14 to 17c. pebbled cow, 15 to 17c; patent cow, 19 to 20c.

**LIQUORS**—**Brandy**—There has been a good demand for this liquor, and an advance has been obtained for Hennessy's and Martel's in wood, from \$2.15 to 2.32½ has been paid, other brands bringing \$1.80 to 2.10. Cases of favorite brands, \$7.25 to 7.75. **Gin**—Prices for DuKuyper's is well maintained, at \$1.42½ to 1.45 in wood, prices of cases are unchanged. **Highwines**—Market active and a large trade being done at \$1.50 to 1.52½, duty paid.

**NAVAL STORES**—Market dull and quiet. Spirits of turpentine do not show much change. 77½ to 80c being the ruling prices. In rosins there is nothing doing, and prices are nominal. Strained, \$5.25; No. 2, \$5.50; No. 1, \$5.75 to 6; pine pitch and tar are in better demand, with sales at \$6.50 to 7.50.

**OILS**—There has been some business doing this week in crude whale at 55; cod has changed hands at 55 to 57c; seal, dull and nominal; linseed, not much doing, and last week's quotations have been barely maintained; olive oil is advancing, with sales at \$1 to 1.10; Petroleum has met with only a slight demand, this week sales have been from 38 to 42½c, according to the size of the lot.

**PROVISIONS**—**Butter**—Receipts for the past week 2637 kegs; shipment 2549 kegs. There has been rather better demand this week but nothing like activity in the market. The nominal quotations are for choice dairy butter 16 to 17c; fair western dairy 12 to 13c; store packed western 8 to 10c. **Cheese**—Receipts none this week; shipments only 103 boxes. Very little business doing and prices are nominally unchanged. **Pork**—Receipts 338 brls; no shipments. The continued receipts of old western are causing stocks to accumulate almost no demand exists at present and prices are declining. We quote mess \$14.75 to 15.50; a round lot was reported to have changed hands early in the week at our inside quotations. **Lard**—Quiet and unchanged. **Tallow**—Nominal.

**SALT**—Market very firm and stocks are small. Coarse is now held at \$2.25. Fine is nominal at \$2.00, these high prices are restricting consumption.

**WOOL**—Market is very quiet and only small sales of Canadian wool are reported at unchanged rates viz for:—Fleece wool 40 to 45c; pulled wool super, 32 to 35c; ditto No. 1 28 to 30; ditto black, 28 to 30c; ditto unassorted, 30 to 32c. A sale of some 3,000 lbs of Australian wool, scoured, was reported at about 65c.

## TORONTO MARKET.

Toronto, Jan. 2.

There has been little to note in the wholesale trade of this city during the past week, business having been very light and values generally unchanged. In produce, there is still very little offering, and with fair demand and favorable advices from foreign markets, breadstuffs are firm and advancing. Provisions have been very quiet, scarcely any changing hands except in a retail way.

Remittances from the country trade have been fair for the season of the year, but scarcely up to the hopes of the wholesale business. Grain has not been coming forward at all freely, and the farmers have still large quantities on hand. A very considerable improvement in this respect is anticipated during the present month, and a good deal of money will probably go into circulation.

**BOOTS AND SHOES.**—The year closed with a decidedly lively trade for the season and leading manufacturers have reason to be eminently well satisfied with the total result of the fall trade. The sorting up trade has been maintained at a point above what is usual notwithstanding that the first orders for winter goods were up to the ordinary amount. Prices of present stock remain unchanged, but a list for spring wear will be published in a week or two.

**CATTLE.**—The market has been almost entirely bare of all sorts of butchers' cattle, with the exception of a few inferior heeves that were taken at 4c. Prices are irregular and unsettled, but there will probably be something done during the coming week, and quotations be established on some basis.

**DRUGS AND CHEMICALS.**—Trade has been very quiet during the week, and quotations are generally unchanged. Opium is quoted a trifle firmer now held at \$8.50.

**DRY GOODS.**—Trade has been almost stagnant for a time, but some little improvement is looked for before long, both as to amount of goods selling and of money coming in to meet maturing indebtedness.

**FLOUR AND MEAL.**—*Flour*—This market continues to be sparingly supplied with leading grades and holders have been enabled to secure some advance on quotations of last week. Superfine sold at from \$5.50 to 5.55, but at the close there were no sellers under \$5.60 to 5.65, buyers offering \$5.55. Fancy has been in fair request, and recent sales have been made at from \$5.80 to 5.85. At these figures there are still buyers but no sellers, holders asking \$5.90 to 5.95. Extra is held at \$6.50 with buyers at \$6.40 and late sales at equal to \$6.35. *Oatmeal*—No wholesale transactions to note but sales of small lots at \$4.80 to 5.00. *Bran*—Has been sparingly offered and this combined with the steady high price paid for hay has caused prices to harden and improving figures have been obtained. Recent sales of car lots were made at \$14.50 to 15.00 on the track.

**GRAIN.**—*Wheat*—The principal feature of the week was the advance in the Liverpool markets of from 4d. to 6d. on most grades of wheat. Here there has been no activity, stocks being small and holders looking for extreme rates which buyers are unprepared to pay. In the absence of transactions quotations must be considered as mainly nominal. *Barley*—A few small sales only are reported at prices varying according to sample. No. 1 may be quoted at 64 to 66c. f.o.c. and No. 2 at 50 to 60c. but it is probable that more would be paid for shipping lots. *Oats*—Canada would sell at 39c. and American at 36c. on the track, but holders ask 40c. for the former and 37c. for the latter. *Peas*—The only sale reported was of one car at 55c. on the track. *Corn*—Selling by the ear at 49 to 50c.

**GROCERIES.**—Trade has been quiet since last report, with scarcely a change to note in prices. *Coffee*—Rather firmer in consequence of the new ten per cent duty and an advance on Brazil coffees in the New York market. Prices are quoted from 1 to 2c higher than previously, but some sales have been made of round lots at previous quotations. *Fish*—Herings quiet at \$4.50 to \$5.00 for Labrador splits. Nothing doing in Dry Cod. Lake fish are in reduced stock and held for more money, quoted at \$4 for white fish and \$3.50 to \$3.75 for trout. *Fruit*—Scarcely anything moving, and prices

unaltered. *Rice*—Inactive and unchanged. *Spices*—In light request and selling in a small way at within the range of quotations. *Sugar*—Some small lots of Cubas and Porto Ricos have been placed a 9½ to 9¼c for the former and 9¼ to 9¼c for the latter, but there is not much enquiry either for raws or refined, and prices generally without change. *Tobacco*—Inactive.

**HARDWARE.**—Trade has been very dull during the past week, advance in the English markets for pig and bar iron has not had any further effect on prices beyond that noted last week, and quotations remain without change.

**HIDES AND SKINS.**—*Hides*—In fair supply, with a demand sufficient to prevent any accumulation, and quotations for both green and cured remain without change. *Seepskins*—Not so many coming in of late, but prices are unaltered at \$1.25 to 2, the latter only for extra skins.

**HOPS.**—Inactive, but firm, with a few bales changing hands at about 30c.

**LEATHER.**—There has been hardly any demand for any description of stock with the exception of Russets, which have a steadily active enquiry. They are however, in improving supply and quotations have not been advanced.

**PROVISIONS.**—*Butter*—Small sales of ordinary at 7½ to 8½c, but no desirable lots are being offered, and it is difficult to fix quotations for selected. Choice sells readily in a retail way at from 14 to 16c. *Cheese*—Nothing special to note, retailing as before at 12½ to 13½c. *Lard*—Selling in small quantities at from 9½ to 10½c. *Bacon* no transactions and quotations nominal. *Hams*—Sales of salted are noted at 8½c and for smoked at 11c. *Pork*—Nothing doing, and prices weak in sympathy with slight decline in the Chicago market. *Dressed Hogs*—Sales of several car lots at from \$5.00 to 5.12½, buyers offering \$5.10 for good averages of smooth bacon hogs.

**WOOL.**—There have been no transactions in this market but advices from the United States and England are favorable as to wool prospects, and holders are generally very firm for both combing and clothing qualities.

**LAKE DISASTERS DURING THE PAST SEASON.**—The whole number of vessels that went ashore was 209, of which 80 proved a total loss; 21 foundered and 26 were burned or more or less damaged by fire. Altogether about 1,000 disasters of all kinds occurred, including those of trivial character; otherwise there were 863, in the neighborhood of 200 less than during any one of the four immediately preceding seasons. The greater portion of the mishaps occurred during the month of August. The Milwaukee *Wisconsin* estimates the number of vessels lost during the season at 745, and \$2,988,000 as the aggregate damages of the more serious disasters. Add loss by minor disasters, such as the loss of deck loads, canvas, outfit, collisions, etc., and the total amount will be swelled to nearly \$3,250,000. Such is the record of 1872. The list is nearly as large as that of 1869, and the destruction of property but little less than in that year. May, September, October and November, were the most destructive months, the damage in November alone being upwards of \$1,000,000.

**THE WOODSTOCK AND PORT DOVER RAILROAD.**—A meeting of the stockholders of the Woodstock and Port Dover Railroad was held in Woodstock, at which the following permanent directors were appointed: Messrs. H. Parker and T. J. Clark, Woodstock; S. S. Fuller and James Redford, Stratford; Gilbert Moore, North Norwich; J. E. Bullock, South Norwich; and Dr. N. O. Walker, Port Dover. Mr. Moore, was appointed President; Mr. R. W. Sawtell, Secretary, and Messrs. Grant and McCulloch, of Stratford, Solicitors. The agent of the R. C. Bank stated that ten per cent of the \$100,000 has already been paid in.

## BRITISH AMERICA ASSURANCE COMPANY.

### Fifty-eighth Dividend.

Notice is hereby given that a Dividend of FOUR PER CENT. on the Capital Stock paid-up has been this day declared for the half year ending the 31st inst., and that the same will be payable on and after Monday, the 6th day of January next.

The Stock and Transfer Books will accordingly be closed from the 23rd to the 30th inst., both days inclusive.

By order of the Board,

T. W. BIRCHALL,

Manager.

per JOHN EVANS, Accountant.

British America Assurance Office,  
Toronto, 21st Dec., 1872.

### INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.

Canada, Province of Ontario, } In the County Court of  
County of York. } the County of York.

In the matter of William Dever of Toronto, Butcher, an Insolvent.

The undersigned has filed in the office of this Court a deed of composition and discharge, executed by his creditors, and on Wednesday, the twenty-ninth day of January next, he will apply to the Judge of the said Court for a confirmation of the discharge thereby effected.

WILLIAM DEVER,

By Smith, Rae & Fuller, his attorneys ad litem.

Toronto, 26th December, 1872.

### INSOLVENT ACT OF 1869.

In the matter of John Thomas, an Insolvent. I, the undersigned, John Shaw, of the City of Toronto, Official Assignee, have been appointed Assignee in this matter. Creditors are requested to file their claims before me within one month, and are hereby notified to meet at my office, No. 37 Scott Street, Toronto, on Monday, the 29th day of January, A.D. 1873, at three o'clock in the afternoon, for the public examination of the Insolvent, and for ordering the affairs of the estate generally.

JOHN SHAW, Assignee.

Toronto, 24th December, 1872.

### INSOLVENT ACT OF 1869.

In the matter of John Fenn, an Insolvent.

I, the undersigned, John Kerr, of the City of Toronto, Official Assignee, have been appointed Assignee in this matter. Creditors are requested to file their claims before me within one month, and are hereby notified to meet at my office in Court Street, Toronto, at noon, on Monday, the 27th day of January, 1873, for the purpose of regulating the affairs of the Estate generally.

JOHN KERR, Assignee.

Toronto, 26th Dec., 1872.

### Government House, Ottawa.

Tuesday, 24th day of December, 1872.

PRESENT:

HIS EXCELLENCY THE GOVERNOR GENERAL  
IN COUNCIL.

Whereas by the Act passed in the 35 year of Her Majesty's Reign, entitled: "An Act to amend an Act of the present Session and to enable the Governor in Council to impose a duty on Tea and Coffee imported from the United States in the case therein mentioned" it is provided that if at any time any greater duty of Customs should be payable in the United States of America on Tea or Coffee imported from Canada than on Tea or Coffee imported from any other Country, then the Governor in Council may impose on Tea or Coffee imported into Canada from the said United States a duty of Customs equal to the duty payable in the United States on Tea or Coffee imported from Canada; provided that Tea or Coffee imported into Canada from any Country other than the said United States, but passing in bond through the United States shall be free from duty.

And whereas the contingency contemplated by the above recited Act has occurred, and Tea and Coffee imported into the United States from Canada are subject to a duty of ten per cent *ad valorem*, while Tea and Coffee imported from Countries East of the Cape of Good Hope are free from duty.

His Excellency in Council on the recommendation of the Honorable the Minister of Finance, and under the authority aforesaid, has been pleased to order, and it is hereby ordered, that a duty of ten per cent be imposed, from and after the first of January next and the same is hereby authorized to be levied and collected on Tea and Coffee imported into Canada from the United States of America, from and after that date.

STATEMENT OF BANKS

Acting under Charter for the Month ending November 30th, 1872, according to Returns furnished by the Banks to the Auditor of Public Accounts.

LIABILITIES

NAME OF BANK.

NAME OF BANK.	Capital Authorized.	Capital Subscribed.	Capital Paid Up.	Notes in Circulation.	Government Deposits Payable on Demand.	Other Deposits Payable on Demand.	Government Deposits payable after notice.	Other Deposits payable after notice.	Due to other Banks in Canada.	Due to other Banks or Agents not in Canada.	Liabilities not included above.	Total Liabilities.
Bank of Montreal	\$12,000,000	\$8,000,000	\$7,976,060	\$3,523,427	\$2,248,147	\$5,514,479	\$2,248,147	\$4,273,319	\$388,015	\$145,660	.....	\$8,129,205
Quebec Bank	4,000,000	1,939,900	1,939,400	33,577	33,977	2,071,024	100,000	614,270	54,975	1,469	.....	4,012,541
City Bank	1,800,000	1,800,000	1,800,000	347,713	39,353	1,666,666	.....	4,271,855	24,691	.....	.....	1,568,450
Bank of British North America	4,866,666	4,866,666	4,866,666	2,377,418	59,553	1,544,672	.....	4,271,855	37,738	396,214	.....	8,673,580
Bank of the People	1,000,000	1,000,000	1,000,000	418,683	.....	381,188	.....	1,556,360	3,919	.....	4,945	1,777,066
Niagara District Bank	1,000,000	1,000,000	1,000,000	1,457,775	15,293	1,442,482	.....	1,556,360	11,093	29,949	.....	1,057,237
Molson's Bank	4,000,000	3,247,700	3,163,328	1,283,339	423	1,666,585	.....	417,746	38,230	.....	.....	3,309,602
Bank of Toronto	4,000,000	1,980,000	1,955,400	1,243,353	73,860	1,361,131	150,000	800,203	43,307	.....	.....	3,847,170
Ontario Bank	4,000,000	2,490,000	2,456,954	1,444,376	37,339	1,386,777	400,000	1,386,022	14,081	24,421	.....	4,112,244
Bank of the Province	4,000,000	2,490,000	2,456,954	1,444,376	37,339	1,386,777	400,000	1,386,022	14,081	24,421	.....	4,112,244
Bank of the City	4,000,000	2,490,000	2,456,954	1,444,376	37,339	1,386,777	400,000	1,386,022	14,081	24,421	.....	4,112,244
Bank of the County	4,000,000	2,490,000	2,456,954	1,444,376	37,339	1,386,777	400,000	1,386,022	14,081	24,421	.....	4,112,244
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Bank of the Township	4,000,000	2,490,000										

**North British and Mercantile**

Insurance Company.

ESTABLISHED 1809.

CAPITAL ..... £2,000,000 Stg.  
INVESTED FUNDS ..... 2,838,118 18s. 8d. Stg.

The £6 ss. paid shares of this Company are now quoted on the London Stock Exchange at £28 10s. Stg.

Fire and Life Insurances effected on the most favorable terms.

Toronto Branch.

Local Offices, Nos. 4 and 6 Wellington Street.

FIRE DEPARTMENT ..... R. N. GOOCH, Agent

LIFE DEPARTMENT ..... R. J. DALLAS, Agent

Molson's Bank.

General Agents for Canada—

MACDOUGALL &amp; DAVIDSON.

**Imperial**

Fire Insurance Company of London.

No. 1 OLD BROAD STREET, AND NO. 16 PALL MALL.

ESTABLISHED 1803.

Canada General Agency,—

RINTOUL BROS.,

24 St. Sacrament Street, Montreal.

JAMES E. SMITH, Agent,

Toronto, 3 Manning's Block, Front Street.

**The Victoria**

Mutual Fire Insurance Company of Canada.

Insures only Non-Hazardous Property at low rates.

BUSINESS STRICTLY MUTUAL.

GEO. H. MILLS, President.

W. D. BOOKER, Secretary.

HEAD OFFICE ..... HAMILTON, ONTARIO

Aug. 15-1872.

**Government House, Ottawa.**

Wednesday, 18th December, 1872

PRESENT:

HIS EXCELLENCY THE GOVERNOR GENERAL  
IN COUNCIL.

On the recommendation of the Honorable the Minister of Inland Revenue, and under and in pursuance of the provisions of the 6th Section of the Act 31 Vic., Cap. 5, His Excellency has been pleased to order, and it is hereby ordered, that a new Inspection District be, and the same is hereby set off and established in the Province of Ontario, to be composed of portions of the present Inspection Districts of London and Toronto, and known as the Inspection District of Windsor, and that henceforward the three Inspection Districts aforesaid shall be respectively constituted as follows:—

The Inspection District of Windsor to comprise the Inland Revenue Divisions of

Windsor,  
Lambton,  
Goderich,

The Inspection District of London to comprise the Inland Revenue Divisions of

London,  
Guelph,  
Paris,  
St. Catharines,  
Hamilton,

The Inspection District of Toronto to comprise the Inland Revenue Divisions of

Algoma,  
Collingwood,  
Toronto,  
Cobourg,  
Peterborough,  
Belleville,W. A. HIMSWORTH,  
Clerk, Privy Council.**Notice.**

CUSTOMS DEPARTMENT.

Ottawa, 27th Dec., 1872.

Notice is hereby given that His Excellency the Governor General, by an order in Council, bearing date the 26th inst., and under the authority vested in him by the 3rd Section of the 34th Victoria, Cap. 10 has been pleased to order and direct that the following articles be transferred to the list of goods which may be imported into Canada free of duty, viz:—  
Felt, Cotton, and Woollen Netting, and Lush, used in the manufacture of Gloves and Mitts.

By command,

R. S. M. BOUCHETTE,  
Commissioner of Customs.**METROPOLITAN  
LIFE****Insurance Comp'y**

OF NEW YORK.

OFFICE, - - No. 319 BROADWAY.

JOSEPH F. KNAPP, President.  
J. R. HEGAMEN, Vice-President.  
R. A. GRANNISS, Secretary.  
WILLIAM P. STEWART, Actuary.  
B. R. CORWIN, Manager.Deposit at Ottawa for Canadian  
Policy-holders.**THE RESERVE DIVIDEND SYSTEM**

is one more step in the march of progress. Presented only after mature thought, it invites the test of the severest scrutiny. Its chief merit is its

**PERFECT ADAPTABILITY**

to the wants of insurable lives. The

**RESERVE DIVIDEND**

AND

**RESERVE ENDOWMENT POLICIES**

originated and published by the Company's Actuary, under copyright, in 1869.

These Policies mark a REVOLUTION IN THE PRACTICE OF LIFE INSURANCE, and are conceded by disinterested Actuaries, and those most familiar with the business, to possess advantages over any plans hitherto introduced.

The principle involved renders EVERY FORM OF INSURANCE a provision in life. It converts an ordinary Life Policy, otherwise payable only in the event of death, into

**A CASH ENDOWMENT, MATURING EVERY  
TEN YEARS.****F. A. MOORE & SON,  
60 Church St., Toronto,**

Superintendents for Ontario and Quebec.

THOS. A. TEMPLE &amp; SON, St. John, N.B.

Superintendents for the Maritime Provinces.

**Western Assurance Co.**Notice is hereby given that a Dividend at the rate of  
**FIFTEEN PER CENT. PER ANNUM**

has been this day declared on the paid-up capital stock of this Company for the half-year ending the 31st inst., and that the same will be payable at the Company's Office, on and after

Wednesday, the 8th of January next.

The Transfer Books will be closed from the 26th to the 31st inst., inclusive.  
By order of the Board,

BERNARD HALDAN,  
Managing Director.Western Assurance Company's Office,  
Toronto, 24th December, 1872.

NOTICE.

**INTERCOLONIAL RAILWAY.**

The Commissioners appointed for the construction of the Intercolonial Railway, hereby give Public Notice that they are prepared to receive Tenders at their office in Ottawa, up to 12 o'clock, noon, on Friday, the 31st of January, 1873, for 700 Tons of Railroad Spikes, according to sample, to be seen at the office of the Chief Engineer at Ottawa, and the offices of the Engineers at Rimouski, Dalhousie, Newcastle, and Moncton, Tenders to state price per ton of 2,240 lbs. delivered as follows:—300 tons at Campbellton, 225 Tons at Newcastle, 175 Tons at Moncton, N. B., in equal quantities in the months of June, July, August, September, and October next.

A. WALSH,  
ED. B. CHANDLER,  
C. J. BRYDGES,  
A. W. McLELAN,  
Commissioners.Intercolonial Railway,  
Commissioner's Office,  
Ottawa, Dec. 12th, 1872.**TO CONTRACTORS.****Intercolonial Railway.**

The Commissioners appointed for the construction of the Intercolonial Railway, give Public Notice, that they are prepared to receive Tenders for the erection of Passenger and Refreshment Building, Freight Building, and Engine House, at Campbellton, N. B., and for Passenger and Refreshment Building, at Newcastle, N. B.

Plans, Specifications, and forms of Tender may be seen at the office of the Chief Engineer, Ottawa, and the Engineers' offices at Rimouski, Dalhousie, New Castle, and Moncton.

Tenders may be for the whole, or any less number of these Buildings, and will be received marked "Tenders for Buildings," at the Commissioners' office, Ottawa, up to 12 o'clock noon, on FRIDAY, the 31st January, 1873.

A. WALSH,  
ED. B. CHANDLER,  
C. J. BRYDGES,  
A. W. McLELAN,  
Commissioners.Commissioners Office,  
Ottawa, Dec. 4th, 1872.**TO CONTRACTORS.****Intercolonial Railway.**

The Commissioners appointed for the Construction of the Intercolonial Railway, hereby give Public Notice that they are prepared to receive Tenders for Track-laying and Ballasting on the following Divisions viz:—

No. 1 on Sections 3, 6, 9, and 15,—a distance of about 78 miles.

No. 2, on Sections 16, 19, and 20,—a distance of about 46 miles.

No. 3, on Sections 21, 22, and 23,—from the Miramichi River to Moncton, a distance of about 72 miles.

All the above sections are in the Province of New Brunswick.

Specifications and forms of Tender can be obtained at the office of the Chief Engineer, at Ottawa, and at the offices of the Engineers at Rimouski, Dalhousie, New Castle, and Moncton.

Sealed Tenders marked "Tenders," and addressed to the Commissioners, will be received at their office in Ottawa, up to 12 o'clock noon on FRIDAY, the 31st of January, 1873.

A. WALSH,  
ED. B. CHANDLER,  
C. J. BRYDGES,  
A. W. McLELAN,  
Commissioners.Intercolonial Railway,  
Commissioner's Office,  
Ottawa, Nov. 30th, 1872.

N. B.—Separate Tenders will be required for the Divisions numbered 1, 2, and 3.

**INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.**

Canada, Province of Ontario, } In the County Court of  
County of York. } the County of York.

In the matter of John H. Campbell, of the village of Schomberg, an Insolvent.

On Wednesday, the 15th day of January next, the undersigned will apply to the Judge of the said Court for a discharge under the said Acts.

Dated at Toronto, this 12th day of December, A.D. 1872.  
JOHN H. CAMPBELL,  
By HORACE THORNE,  
His Attorney ad litem.

**INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.**

County of York } In the County Court of the  
to wit: } County of York.

In the matter of Robert Hancock, of the City of Toronto, an Insolvent.

On Wednesday, the 15th day of January next, the undersigned will apply to the Judge of the said Court for a discharge under the said Acts.

Dated at Toronto, this 12th day of December, A.D. 1872.  
R. HANCOCK,  
By ALISTER CLARK,  
His Attorney ad litem.

**Insolvent Act of 1869.**

Canada, Province of Ontario, } In the County Court of  
County of York. } the County of York.

In the matter of William Dack and James Leslie, Insolvents.

The undersigned have filed in the office of this Court a consent by their creditors to their discharge, and on Thursday, the second day of January next, they will apply to the Judge of the said Court for a confirmation of the discharge thereby effected.

WILLIAM DACK,  
JAMES LESLIE.  
By FREDERICK WRIGHT, their attorney ad litem.  
Dated at Toronto, this 28th day of November, A.D. 1872

**INSOLVENT ACT OF 1869.**

Canada, Province of Ontario, } In the County Court of  
County of York. } the County of York.

In the matter of William Burke, an Insolvent.

The undersigned has filed in the office of this Court a Deed of Composition and Discharge, executed by his creditors, and on the ninth day of January next he will apply to the Judge of the said Court for a confirmation of the discharge thereby effected.

Toronto, 30th November, A.D. 1872.  
WM. BURKE.

**INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.**

In the matter of John Paterson, Thomas Murphy, James Norris, and Henry Braid, as well individually as copartners, trading under the name, style and firm of John Paterson and Company, Insolvents.

A third Dividend Sheet has been prepared, open to objection until the thirteenth day of January next, after which dividend will be paid.

W. T. MASON, Assignee.  
Dated at Toronto, this 28th day of Dec., A.D. 1872.

**INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.**

In the matter of William James Skerry, of the City of Toronto, Grocer, an Insolvent.

I, the undersigned, William Ferguson Munro, of the City of Toronto, have been appointed Assignee in this matter. Creditors are requested to file their claims before me within one month, and are hereby notified to meet at my office, No. 7 Merchants' Exchange, Wellington Street, on Wednesday, the 5th day of February next, at eleven o'clock in the forenoon, for the purpose of examining the Insolvent, and for the ordering of the affairs of the Es't generally.

Dated at Toronto, this 3rd day of January, A.D. 1873.  
W. F. MUNRO, Assignee.

**APPLICATION**

Will be made to the Legislature of Ontario at its next session, for an act to incorporate

"The Canada Congregational Missionary Soc'y" with authority to exercise certain powers under the trust deeds of property of Congregational Churches, in the event of such property ceasing to be used for Church purposes.

Dated 30th Nov., 1872.

**INSOLVENT ACT OF 1869.**

Canada, Province of Ontario, } In the County Court of  
County of York. } the County of York.

In the matter of William Forsyth, as well individually as a partner in the late firm of Dack, Forsyth & Leslie, of Toronto, an Insolvent.

The undersigned has filed in the office of this Court a deed of Composition and Discharge, executed by his Creditors, and on Tuesday, the seventh day of January next, he will apply to the Judge of said court for a confirmation of the discharge thereby effected.

W. FORSYTH.  
Dated at Toronto this 23rd day of November, A.D. 1872.

**The Fire Extinguisher Manufacturing Co.**

NOTICE is hereby given that an application will be made to the Legislature of the Province of Ontario at its next session for an Act to incorporate "THE FIRE EXTINGUISHER MANUFACTURING COMPANY," for the purpose of manufacturing under the Patent of the Invention, styled "L'Extincteur" or otherwise, and vending the same or rights to manufacture under the said Patent, and for other purposes.

**THE GUELPH**

**MACHINE & TOOL Co.**

MANUFACTURE

**MACHINISTS' TOOLS**

*Of Superior Design and Workmanship,*

Complete with best modern attachments.

GUELPH, Ont.

**BANK OF**

**BRITISH NORTH AMERICA.**

INCORPORATED BY ROYAL CHARTER.

The Court of Directors hereby give notice that a half-yearly Dividend at the rate of EIGHT PER CENT. per annum on the Capital of the Bank will be payable on the 4th day of January, 1873, to the proprietors of Shares registered in the Colonies.

The Dividend will be payable at the rate of Exchange current, on the 4th day of January, 1873, to be fixed by the Local Boards or Managers.

No transfers can be made between the 23rd inst. and the 4th proximo, as the Books must be closed during that period.

By order of the Court,  
R. W. BRADFORD,  
Secretary.

No. 124 Bishops-gate St. Within, }  
London, E.C., 3rd Dec., 1872. }

**WELLAND CANAL ENLARGEMENT**

**Notice to Contractors.**

Contractors are hereby informed that the time for receiving Tenders for the construction of the Nine Locks, Weirs, and other works, on the new portion of the Welland Canal, between Thorold and Port Dalhousie, has been extended to

*Saturday, the 25th of January next.*

By order,  
F. BRAUN,  
Secretary.

Department of Public Works, }  
Ottawa, 26th Dec., 1872. }

**Building and Loan Association.**

**DIVIDEND No. 5.**

Notice is hereby given that a Dividend at the rate of Eight per cent per annum has been declared on the Capital Stock of this Association for the half year ending 31st December instant, payable on and after

*Monday, the 6th of January next,*  
at the Offices of the Association.

The Transfer Books will be closed from the 15th to the 31st inst., both days inclusive.  
By order of the Board.

ISAAC C. GILMOR,  
Secretary Treas.

**Canada Permanent Building and Savings Society.**

**Twenty-Fifth Half-Yearly Dividend.**

Notice is hereby given that a Dividend of Five and one-half per cent, on the capital stock of this Institution has been declared for the half-year ending the 31st inst., and that the same will be payable at the office of the Society, Masonic Hall, Toronto Street, on and after

**WEDNESDAY, 8TH DAY OF JAN. NEXT.**

The transfer books will be closed from the 20th to the 31st inst., inclusive.

By order.  
J. HERBERT MASON,  
Sec. and Treas.

Toronto, Dec. 12, 1872.

**NIAGARA DISTRICT BANK**

**Dividend No. 38.**

No ice is hereby given that a Dividend of FOUR PER CENT. on the paid-up Capital Stock of this Bank has this day been declared for the current half year, and that the same will be payable at the Bank on and after

*Thursday, the 2nd day of January next.*

The Transfer Books will be closed from the 20th to the 31st December, both days inclusive.

Also, that the Annual General Meeting of the Shareholders, for the election of Directors, to serve during the ensuing year, will be held at the Bank, on Monday, 13th day of January next, at noon.

By order of the Board,  
C. M. ARNOLD,  
Cashier.

St. Catharines, 29th November, 1872.

**WESTERN CANADA**

**Permanent Building and Savings Society.**

**NINETEENTH HALF-YEARLY DIVIDEND.**

Notice is hereby given that a Dividend of five per cent. on the capital stock of this Institution has been declared for the half-year ending the 31st day of December, 1872, and that the same will be payable at the office of the Society, No. 70 Church Street, on and after Wednesday, the eighth day of January next.

The transfer books will be closed from the 20th to the 31st of December inclusive.

By order of the Board,  
WALTER S. LEE,  
Secretary-Treasurer.

**MONTREAL ASSURANCE COMPANY.**

Notice is hereby given that a DIVIDEND OF Twelve per cent.

upon the paid-up Capital of this Company for the past year has been declared this day, and will be payable at its office in this City, on and after Friday, the 27th inst.

By order of the Board,  
A. MURRAY,  
Manager.

Montreal, 20th December, 1872.



**E. FORD,**  
**STOCK AND SHARE BROKER**  
 Member of the Stock Exchange,  
 83 St. Francois Xavier Street, Montreal.  
 Stocks, Shares, Bonds, Debentures, and all classes of  
 negotiable securities, bought and sold on commission.

**Herrick & Crombie,**  
**BANKERS, COMMISSION MERCHANTS,**  
**AND GENERAL AGENTS.**  
 For the Purchase and Sale of Manufacturers, Produce  
 Bank and other Stocks, &c.,  
**OTTAWA AND PEMBROKE.**  
 Consignments solicited. Parliamentary business attended  
 G. H. HERRICK. 35 EDWARD B. CROMBIE

**CANADA PERMANENT**  
**BUILDING AND SAVINGS SOCIETY.**  
**Stock Capital - - - \$1,500,000.**  
**Investments - - - \$2,800,000.**

**DIRECTORS.**  
 Joseph D. Ridout, President; Peter Paterson, Vice-  
 President; James G. Worts, Samuel Nordheimer, Ed-  
 ward Hooper, E. H. Rutherford, Joseph Robinson, A. M.  
 Smith.  
 Office—Masonic Hall, Toronto Street, Toronto.

**LOANS.**  
 Advances made on real estate situated in the Province of  
 Ontario, repayable in from one to twenty years.

**SAVINGS BANK BRANCH.**  
 Deposits at interest received daily.  
 The Stock and assets of the Society being pledged for  
 the security of money thus received, depositors are at all  
 times assured of perfect safety.  
 For further information apply to  
 J. HERBERT MASON,  
 Secretary and Treasurer.

**Toronto, Grey, and Bruce Railway.**  
**TO THE SHAREHOLDERS**

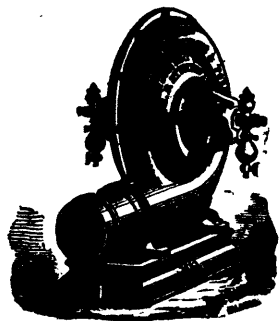
Take notice that a further call of ten per cent. on the  
 Capital Stock of the Toronto, Grey and Bruce Railway  
 Company has been authorized by the Directors, and that  
 the same is payable at the offices of the Company, corner  
 of Front and Bay Streets, Toronto, on Wednesday, the  
 fifteenth day of January, 1873.  
 By order.

**W. SUTHERLAND TAYLOR,**  
 Secretary-Treasurer.

**J. D. CRAWFORD,**  
**STOCK BROKER,**  
 Member of the Stock Exchange,  
 17 ST. SACRAMENT STREET,  
 MONTREAL.

### NOTICE

Is hereby given that application will be made to the  
 Legislative Assembly of the Province of Ontario, at the  
 next Session of Parliament, for an Act to authorise the  
 Courts of Queen's Bench, Common Pleas, and Chancery  
 for Ontario, to admit ROBERT WARDROP, Esquire,  
 of the City of Toronto, Barrister-at-Law, to practice as  
 an Attorney and Solicitor therein.



## STURTEVANT Patent Pressure Blower,

For Cupola Furnaces, Forges, Steamships, Iron Mills,  
 Ventilation, Etc., and Exhaust Fans of all kinds  
 for carrying off Shavings, Dust, Smoke, Gas,  
 and other noxious fumes.

**B. F. STURTEVANT,**

Patentee and Sole Manufacturer,  
 72 SUDBURY STREET, BOSTON.

Send for Illustrated Catalogue

### The Depositors' Mutual Association.

NOTICE is hereby given that an application will be  
 made to the Parliament of Canada at its next session to  
 incorporate "The Depositors Mutual Association," for  
 the purpose of borrowing money, receiving deposits and  
 lending money on Mortgages, Bonds, Debentures, Stocks  
 and other real or personal securities, either primarily or  
 as collateral, and buying and selling Mortgages, Bonds,  
 Debentures, Stocks, and other securities, and to divide  
 the profit amongst the proprietors on the mutual principle.

**PATTERSON & BEATY,**  
 Solicitors, Toronto.

Dated 17th December, 1872.

1872) (1872  
**AS USUAL, COMPLETE SUCCESS!**

Ten first prizes at two Exhibitions

**W. BELL & COMPY,**

**GUELPH, ONT.,**  
 Received every First Prize for

**ORGANS & MELODEONS.**

At the Provincial Exhibition, Hamilton, and Central  
 Exhibition, Guelph.

This grand success, in addition to last year's record of  
 a Silver Medal, 3 Diplomas, and 12 First Prizes, prove  
 that our Instruments in the opinion of competent judges  
 are incomparably superior to all others.

Sole Proprietors of the ORGANETTE, containing  
 Scribner's Patent Qualifying Tubes, acknowledged by all  
 to be the greatest improvement yet introduced. Their  
 superiority is conceded by other makers, from the fact  
 that at Guelph they withdrew from competition, thus ac-  
 knowledging their inability to compete with them.

Every instrument fully warranted for five years. Send  
 for catalogue containing fifty different styles of instru-  
 ments.

**W. BELL & Co.**

Guelph, Oct. 15, 1872.

**BUCHANAN, ANDERSON & Co.**

**MERCHANTS.**

*Commission Merchants*

AND

GENERAL AGENTS,

**62 King St. East,**

**TORONTO.**

### Mathushek Pianos

Are the best. So say A. Farini, H. Mollenhauer, Chas.  
 Fradel, J. J. Watson, O'e Bull, A. D. W. Bessemen, E.  
 Mollenhauer, Otto, Muller, and scores of other artists.  
 We are sole agents for the Dominion, also agents  
 for the

**"STECK," "ARION,"**  
**LABELLE, HARDMAN,**

And American and English]

**COTTAGE PIANOS,**  
 AND  
**PRINCE ORGANS.**

**CHEAPEST PIANOS IN THE CITY.**

ALL WARRANTED FIVE YEARS.

Call and see them. Catalogues sent to any address.  
 Dealers supplied at Manufacturers' wholesale prices.

**WARE-ROOMS, COLBORNE STREET,**  
**TORONTO.**

**NORRIS & SOPER.**

**WM. NORRIS.**

**L. N. SOPER.**



## WELLAND CANAL ENLARGEMENT.

Notice to Contractors.

SEALED TENDERS, addressed to the undersigned  
 and endorsed "Tender for Welland Canal," will be received  
 at this office until noon of Friday the 10th day of January  
 next (1873), for the construction of Nine (9) Locks, and  
 Nine (9) Weirs—the excavation of the Lock and Weir Pits  
 connected with them—the intervening Reaches, Race-  
 ways, &c., on the new portion of the WELLAND CANAL,  
 between Thorold and Port Dalhousie.

The work will be let in sections; four of which numbered  
 respectively 8, 9, 10, and 11, are situated between St.  
 Catherine's Cemetery and the Great Western Railway, and  
 Sections Nos. 15 and 16 are situated between Brown's  
 Cement Kilns, and what is known as Marlatt's Pond.

Tenders will be received for certain portions of the en-  
 largement and deepening of the prism of the Canal above  
 Port Robinson and for the removal of part of the West  
 bank of the "Deep Cut," &c., &c.

Maps of the several localities, together with Plans and  
 Specifications of the works can be seen at this Office, on  
 and after Friday the 13th day of December next, where  
 printed forms of Tender will be furnished. A like class  
 of information relative to the works north of Marlatt's  
 Pond, may be obtained at the resident Engineer's Office,  
 Thorold; and for works south of Allanburg, Plans &c.,  
 may be seen at the resident Engineer's Office Welland.

All Tenders must be made on the printed forms, and to  
 each must be attached the actual signatures of two respon-  
 sible persons, residents of the Dominion, willing to be-  
 come sureties for the due fulfilment of the contract.

This Department does not however bind itself to accept  
 the lowest or any Tender.

By Order,

**F. BRAUN,**  
 Secretary.

Department of Public Works,  
 Ottawa, 22nd Nov., 1872.

**CANADA SCREW COMPY;**  
**DUNDAS, ONT.**

*Manufacturers of Gimlet Pointed Screws.*

Price as low as they can be imported. Quality un-  
 surpassed.

Orders solicited.

**GEO. F. BURROWS,**

Manager.



Soap and Candles.		Brandy:	
\$ c.	\$ c.	\$ c.	\$ c.
Golden Bar	0 06	Robin & Co.'s	2 10
Silver Bar	0 06	Otard Dupuy & Co.	2 10
Brown	0 05	Brandy, cases	3 75
No. 1	0 03	Brandy, com. per c.	4 35

Wines, Liquors, etc.		Whisky:	
\$ c.	\$ c.	\$ c.	\$ c.
<b>Alle:</b>			
English, per doz. qrts.	2 00	Gooderham & Worts'	0 35
Guinness Dublin Porter	2 35	Wholesale Prices:	0 35
<b>Spirits:</b>			
Pure Jam. Rum, 16 o.p.	1 80	Terms Cash—Under 5	0 30
Dekuyper's H. Gin	1 55	brls. nett; 5 to 10 brls.	0 30
Booth's Old Tom	1 90	2 1/2 p.c. off; 10 brls. and	0 30
<b>Gin:</b>			
Green, cases	4 00	over, 5 p.c. off.	0 30
Booth's Old Tom, c.	5 50	Family Proof Whiskey	0 30
<b>Wines:</b>			
Port, common	0 75	Old Bourbon	0 30
" fine old	2 00	Old Rye	0 30
Sherry, common	0 75	" Toddy	0 30
" medium	1 70	" Malt	0 30
" old pale or golden	2 60	Alcohol, 65 o.p.	0 55
<b>Brandy:</b>			
Hennessy's, per gallon	2 25	Pure Spirits, 65 o.p.	0 56
Martell's	2 25	" 50 o.p.	0 50
		" 25 o.p.	0 26
		Dom. Whiskey, 32 u.p.	0 21
		" 36 u.p.	0 67
		" 40 u.p.	0 19

Wool.		In Duty	
\$ c.	\$ c.	Bond.	Paid.
Fleece, lb.	0 45	0 35	0 88
Pulled	0 33	0 35	0 88

STOCK AND BOND REPORT.

NAME.	Shares.	Capital subscribed	Dividend last 6 Months.	CLOSING PRICES	
				Toronto, Jan. 2.	Montreal Dec. 26.
<b>BANKS.</b>					
British North America	£50	4,866,666	3 b 1/2 p.c.	110 111	110
Canadian Bank of Commerce	£50	5,300,000	4	115 1/2 116 1/2	115 1/2 116 1/2
City Bank, Montreal	80	1,200,000	3		80 80 1/2
Du Peuple	50	1,600,000	3		
Eastern Townships	50	750,000	4		
Exchange Bank					
Hamilton					
Jacques Cartier	50	2,000,000	4	56 98 1/2	99 100
Mechanics' Bank	50	1,500,000	4		99 100
Merchants' Bank of Canada	100	7,200,000	4	106 107	107 107 1/2
Metropolitan		1,000,000			80 81
Molson's Bank	50	1,500,000	4		107 107 1/2
Montreal	200	8,000,000	6 & b 2	181 181 1/2	109 111
Maritime					181 1/2 182 1/2
Nationale	50	1,250,000	4		90 98
Dominion Bank	50	8,884,000	4	105 107	
Ontario Bank	40	2,500,000	4	97 97 1/2	97 98
Quebec Bank	100	2,000,000	4		
Royal Canadian	40	2,000,000	4	96 98	96 1/2 96 1/2
Toronto	100	1,500,000	4	192 198	191 198
Union Bank	100	2,000,000	4		99 101
<b>MISCELLANEOUS.</b>					
Canada Landed Credit Company	50	500,000	4	100 104	
Canada Permanent Building Society	50	1,500,000	5 1/2	151 ex div	
Canadian Navigation Co.	100				
Canada Rolling Stock Co.	100				100 102
Farmers' & Mechanics' Bdg Socy.		250,000			
Freehold Building Society	100	500,000	.5	128 1/2 130	
Huron Copper Bay Co.			25		
Huron & Erie Savings & Loan Society	50	520,000	4 1/2		B C
Montreal Telegraph Co.	40	1,250,000	5	205 210	204 211
Montreal City Gas Co.	40		4		
Montreal City Passenger Railway Co.	50		4		
Quebec Gas Company	200		4		
Kichelieu Navigation Co.	100				
Dominion Telegraph Company	50		5 12mo.	110 113	111 113
Provincial Building Society	100	350,000	4 1/2	103 105	
Imperial Building Society	50	200,000	4	98 100 ex div	
Building and Loan Association	25	200,000	4		b c
Toronto Consumers' Gas Co.	50	400,000	2 p.c. 3 m	131	
Union Permanent Building Society	50	125,000	5	110 112	
Western Canada Building Society	50	500,000	5	130 ex div	

INSURANCE COMPANIES.  
ENGLISH.—(Quotations on the London Market, Dec. 7, 1874.)

No. Shares.	Last Dividend.	NAME OF COMPANY.	Share par val.	Amount paid.	Last Sale.
20,000	8 b 15 s	Briton Medical and General Life	£10	2	2 1/2
50,000	20	Commere'l Union Fire, Life & Marine	50	5	9 11
24,000	8	City of Glasgow	25	2 1/2	4 1/2
5,000	10	Edinburgh Life	100	15	32 1/2
20,000	6 b 10 s	Guardian, £10 originally paid	100	50	56
12,000	£1 p.sh.	Imperial Fire	100	10	83
90,000	15	Lancashire Fire and Life	20	2	4
10,000	11	Life Association of Scotland	40	8 1/2	29
55,862		London Assurance Corporation	25	12 1/2	56
10,000	5	London and Lancashire Life	10	1	3 1/2
£91,752	40	Liverpool & London & Globe F. & L.	20	2	3 1/2
20,000	14	Northern Fire and Life	100	5	17 1/2
40,000	28	North British and Mercantile	50	6 1/2	24
	£6 p.s.	Phoenix	10	1	132
200,000	10	Queen Fire and Life	10	1	27
100,000	11 1/2 b 3/4	Royal Insurance	20	3	6 1/2
20,000	10	Scottish Provincial Fire and Life	50	2 1/2	6x D
10,000	25	Standard Life	50	12	7 1/2
4,000	5 bo	Star Life	25	1 1/2	13
<b>CANADIAN.</b>					
8,000	4-6 mo	British America Fire and Marine	£50	25	p.c. 85 90
2,500		Canada Life	100	25	
10,000	7	Citizens Fire and Life	100	10	
15,000		Confederation Life	100	10	
3,000		Sun Mutual Life	100	10	100 102
5,000		Isolated Risk Fire	100	10	200
4,000	12	Montreal Assurance	£50	£5	
10,000	None.	Provincial Fire and Marine	60	£13	
	£3 p.sh.	Quebec Fire	40	32 1/2	
	10	" Marine	100	40	
2,000	10	Queen City Fire	50	10	
10,000	7 1/2-6 mo	Western Assurance	40	10	104 107 1/2

AMERICAN

When org'nizd	No. of Shares.	Last Dividend.	NAME OF COMPANY.	Par val. of Sh'rs.	Offered.	Asked
1863	20,000	15	Agricultural	\$ 5		
1853	1,500		Ætna Life, of Hartford	100	250	300
1819	30,000	6	Ætna Fire, of Hartford	100	153 1/2	157 1/2
1810	10,000	10	Hartford, of Hartford	100	157	159
1863	5,000		Travelers' Life & Accident	101	122	125

RAILWAYS.

	Sh'rs.	Paid.	Toronto Jan. 2.	London, Dec. 1
Atlantic and St. Lawrence	£100	All.		92 94
Do.	100			100 102
European & N. A., 6 per I. M. Bonds, 1898				76 77
Grand Trunk	100			17 1/2 18 1/2
Do.	100			99 110
Do.	100			67 69
Do.	100			57 59
Do.	100			37 40
Do.	100			22 23 1/2
Great Western	20 1/2			22 1/2 23 1/2
Do.	100			99 101
Do.	100			106 108
Do.	100			84 86
Do.	100			93 95
Do.	100			88 90
Toronto, Grey and Bruce, Stock	100	60 p.c.	50 52	
Do.	100		94 1/2 95 1/2	
Toronto and Nipissing, Stock	100	90 p.c.	100 105	
Do.	100		98 99	

EXCHANGE.

	Toronto.	Montreal.
Bank on London, 60 days		
Private do.	9 1/2	9 9 1/2
Bank on New York		8 8 1/2
Private do.	10 1/2 10 1/2	10 1/2 10 1/2
Gold Drafts do.		par to 1/2 prem
American Silver	3 1/2 5	3 1/2 5

PRODUCE.

Comparative Prices in Toronto Market.

	1873.		1872.		1871.		1870.	
	Jan. 2.		Dec. 26.		Jan. 2.		Jan. 2.	
	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
Wheat, Fall ... 60 lbs.	1 25 @	1 37	1 25 @	1 35	1 26 @	1 28	1 26 @	1 28
" Spring	1 15	1 20	1 15	1 20	1 15	1 18	1 15	1 22
Barley	0 56	0 66	0 65	0 66	0 62	0 69	0 62	0 69
Oats	0 37	0 40	0 38	0 40	0 43	0 45	0 43	0 42
Peas	0 65	0 66	0 65	0 66	0 62	0 67	0 62	0 67
Flour, No. 1, Super. brl.	5 55	5 65	5 30	5 35	5 35	5 40	5 35	5 40
" Fancy	5 85	5 90	5 75	5 80	5 60	5 65	5 40	5 50
" Extra	6 40	6 45	6 30	6 35	5 75	5 80	5 65	5 70
Oatmeal	4 75	4 80	4 75	4 80	4 70	4 80	4 75	4 80
Pork, Mess	14 00	13 00	16 00	16 00	14 50	15 00	14 00	15 00
Butter	0 10	0 16	0 09	0 16	0 14	0 19	0 10	0 16
Hides, green ... 100 lbs.	9 00	9 50	8 00	8 50	7 00	7 00	6 50	7 00

**The Canada Guarantee Company.**

(Incorporated by Act of Canadian Parliament.)  
**Capital . . . . \$100,000.**

**DIRECTORS.**

SIR ALEX. T. GALT, K.C.M.G., M.P., President.  
 John Rankin, Esq., Vice-President. R. J. Reekie, Esq.;  
 Edwd. Mackay, Esq.; James G. Ross, Esq., Quebec;  
 John Molson, Esq.; James Rose, Esq.; D. Lorn Mac-  
 Dougall, Esq.; Donald McInnes, Esq., Hamilton.

Legal Advisers—Messrs. Carter & Hatton.  
 Manager and Secretary—Edward Rawlings.

This Company, formed for the purpose of issuing Bonds of Security for Employees in positions of Trust, at Equitable Rates, is now prepared to receive applications. It transacts no other description of business.

Head Office, 229 St. James St., Montreal.

**EDWARD RAWLINGS,**  
 Manager and Secretary.

**The Gore District**

**Mutual Fire Insurance Company**

HAVE BEEN DOING BUSINESS ON THE Mutual System for THIRTY-THREE YEARS. It undertakes the insurance of all descriptions of property, excepting certain which are extra hazardous, against loss or damage by fire or lightning. The cost of insuring with it ranges from

SIXTEEN TO TWENTY CENTS IN THE DOLLAR

Less than in an ordinary proprietary company. It offers the option of insuring either on the PREMIUM NOTE, or CASH PREMIUM system; and although by adopting the latter a very considerable saving can be effected. The premium note system is undoubtedly the cheaper of the two. Its special tariff of rates for the insurance of

**ISOLATED DWELLINGS,**

And their contents recommends itself on the score of economy. It offers security which is ample; and by never allowing its limit of insurance on a single risk to exceed an amount which is proportionate to its assets, it is enabled to meet its engagements as they may mature and settle them with promptitude and liberality.

THOS. M. SIMONS,  
 Secretary.

A. T. McCORD, Jr., Agent,  
 No. 7 Toronto Street, Toronto.

February 1st, 1872.

**Canada Farmers'**

**Mutual Insurance Company.**

HEAD OFFICE,.....HAMILTON, ONTARIO

INSURE ONLY FARM PROPERTY COUNTRY Churches, School Houses, and isolated Private Houses. Has been seventeen years in operation.

THOMAS STOCK,  
 President.

RICHARD P. STREET,  
 Secretary and Treasurer.

**Montreal**

**Assurance Company**  
 INCORPORATED 1840.

CAPITAL .....\$800,000  
 INVESTED FUNDS (approximately)..... 400,000

HEAD OFFICE.....MONTREAL

A. MURRAY.....MANAGER.

BRANCH OFFICE—22 Wellington Street, Toronto.

Marine Inspector ..... CAPT. DAVID ROSS KERR.  
 Local Secretary and Agent..... R. N. GOOCH.

Inland Navigation, also Ocean Risks (to and from Ports of Great Britain) covered at moderate rates. 34-67

W.M. MUIR, Dealer in Plasterers' Hair, Glue Pieces, Catle Tails, Curriers' Grease, Leather Scraps, Wool, Hides, &c. GENERAL COMMISSION MERCHANT, 34 George Street, Toronto. REFERENCE—Thorne, Parsons & Co.

**Ætna**

Life Insurance Company of Hartford, Conn.

THE ÆTNA IS NOT SURPASSED IN ECONOMICAL management in financial ability, in complete success, absolute security, by any company in the world.

Its valuable features—  
 LOW CASH RATES,  
 ANNUAL DIVIDENDS, JUST NON-FORFEITURE SYSTEM,  
 Commend themselves to those desiring Insurance in any form.  
 JOHN GARVIN,  
 General Agent, No. 2 Toronto St., Toronto.

**SCOTTISH IMPERIAL INSURANCE COMPANY.**

CAPITAL .....£1,000,000.

Head office for the Dominion, 9 St. Sacrament Street, Montreal.

H. J. JOHNSTON, Gen'l Agent.

ISAAC C. GILMOUR Agent, Toronto.  
 McKENZIE & MACKAY } Agents, Hamilton  
 TAYLOR & MINTY }

**ST. LOUIS MUTUAL Life Insurance Comp'y. OF ST. LOUIS, MO.**

**ASSETS OVER \$6,000,000.**

This Company having deposited with the Receiver-General \$50,000, for the benefit of its CANADIAN POLICY HOLDERS, and having complied with the law in all other respects, its General Manager for Ontario, Mr. R. S. BAIRD, has opened an office in this city at No. 11 TORONTO STREET.

That eminent and well-known actuary, Hon. Elizur Wright, of Boston, in a letter to this Company says:—"The higher rates of interest in the West give your Company a decided advantage, and the day is not far distant when, if you seek these fields, the St. Louis Mutual Life will draw more money from the East than Eastern Companies now draw from the West. The indemnity will be as certain, and, on the average, sure to cost less than in companies which cannot invest so profitably."

\$1,000 compounded for thirty years at ten per cent. interest amounts to \$17,449.40, while the same amount, compounded for the same length of time at six per cent., amounts to only \$5,743.50. It is therefore a self-evident fact that the company which receives the highest rate of interest on its investments, other things being equal, will pay the large dividends to its policy holders.

Particular attention is invited to the

**SAVINGS DEPOSIT PLAN,**

recently introduced by this Company. On this plan a person can insure on the ordinary life rates, and at the end of fifteen years, or of any subsequent period of five years, withdraw his entire interest in the Company, which, at the end of twenty years, would, on most conservative estimates, be considerably more than DOUBLE THE AMOUNT OF PREMIUMS PAID..

**THOSE DESIRING LIFE INSURANCE**

Would do well to examine this as well as the other popular plans presented by this Company, before insuring elsewhere.

WM. OLDRIGHT, M. D.,  
 Medical Examiner,

**JAMES FORSTER.**  
 CITY MANAGER.

**The Ontario**

Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country.

Applications for Insurance made through any of the Agents.

S. McBRIDE, President.

JAMES JOHNSON, Secretary-Treasurer.

**Financial.**

**Robert Beaty & Co., EXCHANGE OFFICE,**

BANKERS, BROKERS &c.,  
 53 King Street East, opposite Toronto St., Toronto.

DRAFTS ON NEW YORK, GOLD, SILVER, UN current money, Mortgages, Stocks, Lands, Houses &c., bought and sold at best rates. Orders by Telegraph or letter promptly attended to.  
 Interest paid on Deposits. 18-3m

**Campbell & Cassels,**

C. J. CAMPBELL,] 56 & 58 King Street East, [W. G. CASSELS  
 TORONTO,

**BANKERS AND BROKERS,**

Sterling Exchange, American Currency, Bonds and Stock Gold, Silver and Canadian Stocks and Securities Bought and Sold.  
 ORDERS EXECUTED PROMPTLY ON BEST TERMS.

**BOND BROTHERS, STOCK BROKERS.**

7 ST. SACRAMENT STREET, MONTREAL—(MEMBERS OF THE STOCK EXCHANGE.)

Orders received for the purchase and sale, for investment or on margin, of stocks, Bonds and Debentures, in Canada and the United States.

CORRESPONDENTS.  
 Messrs. SHEPHERD & GRIEVESON, London, Eng.  
 Messrs. DRAKE BROS., New York.

**OSWALD BROTHERS, STOCK BROKERS,**

Members of the Stock [Exchange.]

55 ST. FRANCOIS XAVIER STREET, MONTREAL.  
 Stocks and Shares of all kinds bought and sold on Commission.

**BURNETT & THOMSON, STOCK AND SHARE BROKERS.**

(MEMBERS OF THE STOCK EXCHANGE.)

61 ST. FRANCOIS XAVIER STREET, MONTREAL.

**TAYLOR & MINTY,**

BANKERS, EXCHANGE AND STOCK BROKERS,

Agents of the United States Lloyds,

AND GENERAL INSURANCE AGENTS, HAMILTON, ONT.

GEO. TAYLOR, FRANCIS C. MINTY,  
 Late Manager of Bank of E.N. Am., Hamilton Late of the Bank of Montreal, Hamilton.

**Philip Browne & Co., BANKERS AND STOCK BROKERS,**

DEALERS IN STERLING EXCHANGE, U. S. Currency, Silver and Bonds, Bank Stocks, Debentures, Mortgages, &c., &c. Drafts on New York issued, in Gold and Currency. Prompt attention given to collections. Advances made on Securities.

No. 67 YONGE STREET, TORONTO.  
 JAMES BROWNE. 8 PHILIP BROWNE, Notary Publ

**Toronto Savings Bank,**

72 CHURCH STREET.

DEPOSITS RECEIVED, FROM TWENTY Cents upwards; invested in Government and other first class securities. Interest allowed at 5 and 6 per cent

BANKS OF DEPOSIT:  
 Ontario Bank and Canadian Bank of Commerce  
 W. J. MACDONELL,  
 Manager

**AGRICULTURAL**  
Insurance Company of Watertown, N. Y.  
CANADA OFFICES—KINGSTON, ONT., AND 235 ST. JAMES STREET, MONTREAL.  
Cash Assets - - - - - \$635,000.  
Deposit at Ottawa - - - - - 100,000.

JOHN C. COOKER, *Pres.*, ISAAC MUNSON, *Sec.*,  
E. H. GOFF, *General Agent.*

This Company commenced business in Canada in June, 1870, and up to the present time has issued upwards of 10,000 Policies—a result in first year's business unparalleled in the history of Canadian Insurance.

**ADVANTAGES OFFERED.**

1st. Absolute security to Policy-holders in the shape of a large paid-up Cash Capital, with over half a million dollars surplus, and having a deposit of one hundred thousand dollars with the Government for the security of Canada Policy-holders especially.

2nd. This Company confines its business to farm property and detached residences, thus securing our patrons from the liability of paying losses on Stores, Hotels, Shops, and all other hazardous property.

3rd. A large and profitable business, with ample assets, enables the Company to adjust all honest losses, and pay without any delay.

4th. This Company insures against loss and damage by lightning, even where no fire occurs. No other Company in Canada gives this security to its Policy-holders.

A. W. SMITH,  
Agent for Toronto and vicinity.  
Office—Wellington Street.

**The Waterloo County Mutual Fire Insurance Company.**

HEAD OFFICE.....WATERLOO, ONT.  
ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES, Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.

C. M. TAYLOR, *Sec.*, J. W. WALDEN, M.D., *Pres.*  
J. HUGHES, *Inspector.*

**THE MUTUAL Life Association of Canada**

HAMILTON OFFICE—No. 20 James Street South.  
TORONTO OFFICE—No. 4 British America Assurance Company's Buildings.

**PRESIDENT.**  
James Turner, Esq., of James Turner & Co.  
**VICE-PRESIDENT.**  
A. Wood, Esq., of Wood & Leggett.  
**ACTUARY AND MANAGER.**  
William Powis.  
**SECRETARY.**  
Robertson Macaulay.

ATTENTION is invited to its system, which is purely Mutual.  
Low PREMIUMS, which nevertheless are high enough to sustain any future depreciation in rate of interest.  
PREMIUMS ABSOLUTELY NON-FORFEITABLE, and which may be withdrawn at any time with interest, deducting therefrom an equitable share for claims and expenses.  
PROFITS DISTRIBUTED EQUITABLY—Members securing to themselves in future the full benefit of length of Membership, with constant increase of profits.  
DEFERRED OR TONTINE PROFITS—A separate Branch is in operation for the benefit of those who prefer this system.  
POLICIES are not allowed to lapse so long as the Premiums in arrear do not exceed cash value.  
W. J. SMYTH,  
Manager Toronto Branch.

**Queen FIRE & LIFE INSURANCE COMP'Y**  
OF LIVERPOOL AND LONDON.

Accepts all ordinary Fire Risks on the most favorable terms  
LIFE RISKS will be taken on terms that will compare favorably with other Companies.

CAPITAL.....£2,000,000

CANADA BRANCH OFFICE—Exchange Buildings, Montreal  
Resident Secretary and General Agent—  
A. MACKENZIE FORBES,  
Great St. James Street, Montreal.  
Wm. ROWLAND, Agent, Toronto.

Insurance.  
**THE STANDARD Life Assurance COMPANY.**  
ESTABLISHED 1825.

HEAD OFFICE FOR CANADA, - - MONTREAL.

Policies in force, over Eighty Millions of Dollars.  
Accumulated Fund, over Twenty Millions of Dollars.  
Income, over Three Millions and a half.  
Claims paid in Canada, over \$500,000.  
Funds invested in England, United States, and Canada, with the most perfect safety.  
Deposited at Ottawa, for benefit of Canadian policy holders, \$150,000.  
For information as to Life Assurance, apply to any of the Agencies throughout the Dominion, or to  
W. M. RAMSAY,  
Manager, Canada.

**WESTERN Assurance Company,**  
INCORPORATED 1851.  
CAPITAL.....\$400,000.  
FIRE AND MARINE.  
HEAD OFFICE.....TORONTO, ONTARIO.

HON. JOHN McMURRICH, *President.*  
CHARLES MAGRATH, *Vice-President.*  
**DIRECTORS.**  
JAMES MICHIE, Esq., NOAH BARNHART, Esq.  
JOHN FISKEN, Esq., ROBERT BEATTY, Esq.  
A. M. SMITH, Esq., Wm. GOODERHAM, Jr., Esq.  
JAMES G. HARPER, Esq.  
B. HALDAN, *Managing Director.*  
FREDK. G. C. LOVELACE, *Secretary.*  
WM. BLIGHT, *Fire Inspector.*  
CAPT. J. T. DOUGLAS, *Marine Inspector.*  
JAMES PRINGLE, *General Agent.*

INSURANCES effected at the lowest current rates on Buildings, Merchandize, and other property, against loss or damage by fire.  
On Hull, Cargo, and Freight against the perils of Inland Navigation.  
On Cargo Risks with the Maritime Provinces by sail or steam.  
On Cargoes by steamers to and from British Ports.

THE ONLY BRITISH INSURANCE COMPANY HAVING A HEAD OFFICE IN ONTARIO IS  
**THE LANCASHIRE INSURANCE COMPANY.**



Capital  
£2,000,000 Stg.

Head Office for Ontario:  
North-west corner of King and Church Sts., Toronto.  
GENERAL AGENTS,—  
S. C. DUNCAN-CLARK & CO.,  
MANAGER,—  
Wm. CAMPBELL.

All losses in Ontario settled at the head office in Toronto without reference elsewhere.

McDonald & Badgerow,  
**Barristers, Attorneys, and Solicitors,**  
WHITTEMORE BUILDINGS,  
Toronto Street, Toronto.  
D. MITCHELL McDONALD. GEO. W. BADGEROW

Insurance.  
**EQUITABLE LIFE ASSURANCE SOCIETY**  
No. 120 Broadway, New York.

Wm. C. Alexander, *President.*  
Henry B. Hyde, *Vice-President.*  
R. W. GALE,  
Manager for the Dominion of Canada,  
198 St. James Street, Montreal.

1. Net Cash Assets, 1st Feb., 1872 \$18,000,000
2. Annual Cash Income..... 8,000,000
3. Total paid policy-holders, 1871 3,459,340.37
4. Surplus, 1871..... 1,700,000

NEW BUSINESS, SUM ASSURED, 1871,  
**\$41,804,027.00.**

This Society has led the van in the Insurance world for many years; it has introduced more improvement; and given greater impetus to the business than any Life Company in the United States, and is deserving in this respect of the praise and gratitude of the community.

There are many reasons for selecting the **EQUITABLE LIFE ASSURANCE SOCIETY.**

**FIRST**—No Company has such large annual transactions, thereby infusing into its business a constant accession of fresh and selected lives, which is one of the greatest elements of strength.

**SECOND**—Liberality in dealing with all claims; observing, at the same time, a due regard to the interests of its present large body of Policy-holders by a firm resistance to any attempt at imposition.

**THIRD**—Perfect organization in every department, which renders official information easily attainable and secures a complete administration of its affairs.

**FOURTH**—Being one of the most progressive institutions of its kind in the world, it is ever prepared to seize at once upon all the improvements in the business that Science can suggest.

The **EQUITABLE LIFE ASSURANCE SOCIETY** issues every recognized form of Policy, and especially the **TONTINE SAVINGS FUND INSURANCE**, which the Company introduced. This new plan has become very popular, as equalizing among all who are insured under it the advantages which arise from the profits of the business, without in any respect infringing upon the normal results for which Life Insurance was first instituted.

The **EQUITABLE** feels that it has the strongest claims upon public confidence. Under the management that distinguishes it and the principles by which it is guided, perfect security is given for the future, than which no greater inducement can be held out to all wishing to insure their lives.

Further information regarding the different kinds of Policies issued by the Society can readily be obtained at

The Company's Offices,  
120 Broadway, New York.  
Or from any of its representatives throughout the United States and Canada.

**HEAD OFFICE FOR ONTARIO,**  
58 CHURCH STREET, TORONTO.  
CAPT. R. N. MACCUAIG,  
General Agent, Ontario East and Inspector  
J. GORDON MORTIMER,  
Inspector of Agencies, Ontario West  
EDWARD A. SCADDING, Special Agent.  
**GEO. B. HOLLAND,**  
General Agent for Ontario.

**Insurance.**

**LONDON AND LANCASHIRE**  
Life Assurance Company.

Chief Office—Leadenhall St., Cornhill, London.  
Canada Branch, Head Office, 235 St. James' St. Montreal.

Deposited at Ottawa, for the EXCLUSIVE BENEFIT OF CANADIAN POLICY-HOLDERS, THE SUM OF  
**\$100,000.**

BOARD OF DIRECTION.—Wm. Workman, Esq., President, City Bank; Alex. M. Delisle, Esq.; Collector of Customs. Charles L. Leblanc, Esq. The next valuation is appointed by the deed to take place at the end of 1872, and all policies on the books of the Company, at that date, entitled to participate, will share in the division of profits. Copies of the Report with statement of the investment can be had on application to any office or agency of the Company.

**A. W. SMITH.** **WILLIAM ROBERTSON,**  
Agent for Toronto. **Manager for Canada.**

**BEAVER AND TORONTO**  
Mutual Fire Insurance Company.

Office, Bank of Toronto Buildings, Wellington Street.  
Number of Policies issued to Oct., 1871 - - - 44,000  
Premium Note Capital, over - - - - - \$200,000  
**C. E. CHADWICK,** Ingersoll, *President.*  
**D. THURSTON,** Toronto, *Vice-President.*  
**S. THOMPSON,** *Managing Director.*

**CLASS OF PROPERTY INSURED.**

**Mercantile Branch.**

All property of a class not specially hazardous will be insured by this Company, including Stores and their contents, Dwelling Houses (not included in the Farmers' Branch) and their contents, and City, Town, and Village Property generally. Also Country Stores, Taverns, Flour Mills, &c., &c. The rates of Insurance will be on the lowest scale of Mutual Insurance Companies.  
Parties insured in either Branch are exempt by law from all liability for losses sus. ained in the other branch.  
Cost of Insurance in this branch averages about two-thirds of the usual proprietary rates, as no profits are required.

**W. T. O'REILLY,**  
**H. HANCOCK,**  
6m **Joint Secretaries.**

**The Agricultural**

**Mutual Assurance Association of Canada.**

HEAD OFFICE.....London, Ont.

A purely mutual Company, avoiding all hazardous risks

Capital 1st of January, 1871.....\$231,242 25  
Cash and Cash items..... 77,289 50  
In hands of Dominion Government..... 25,000 00

THIS old, well established, and reliable Company, continues to do the largest Farmers' business of any Company in Canada. For the month of June, 1871, it issued the unprecedentedly large number of 1852 Policies! a greater number than the total yearly issue of many Companies.

Intending insurers will note:—  
1st. That its rates are as low as those of any responsible Company in the Dominion, and lower than those of a great many.

2nd. That parties insuring have the choice of either the Premium note or cash systems, and that on either system the Premium stated in the Policy constitutes the whole liability of the member.

3rd. The large amount of cash on hand enables it to meet all its engagements promptly.

4th. Being purely mutual, all profits accumulate for the benefit of the members, and are paid away to go into the pockets of stockholders, as the case in proprietary companies.

Having in the last ten years distributed over \$400,000 in settlement of losses, and ever having been up to the mark in paying honest claims, and meeting all its engagements, the Directors look forward for a continuance of the preference already shewn in favor of this Company over all foreign offices and new local ventures.

**D. C. MACDONALD,** Secretary.  
**COADY** General Agent and Inspector.

**Agents' Directory.**

**JAMES H. PECK,** Agent for Lancashire, Ætna, and Andes Fire Insurance Companies, also Sec and Treas. Hastings Mutual Fire Insurance Co., Belleville, Ont.

**D. W. COWARD & CO.,** Com. & Produce Merchants, Agents for the Liv. and Lon. and Globe Fire and Lif., Com. Union Fire and Life, Andes Fire and Marine Ins. Co's, Ottawa

**W. M. MOWAT,** Sect. Co. Perth Mutual F. I. Co., Ins. and Real Estate Agt, money invested on first class securities, mortgages in first-class securities for sale. Stratford O.

**DIXIE WATSON,** Official Assignee, Fire, Life and Accident Ins. Agent. First-class Companies represented. Money loaned, and collections made—Goderich, Ont.

**GEORGE GROVES,** Official Assignee, Real Estate and Insurance Exchange—Agent, Imperial Fire Insurance Co., Commercial Union, Fire and Life, Isolated Risk, Fire Ins. Co.—St. Catharines Ont.

**JOHN H. MILLER,** Agent for North British and Mercantile, British America, Western, Ætna, Fire and Life, Travellers Life and Accident, &c.—Broker, Land-agent, &c.— Galt, Ont.

**JAMES TROUT,** Fire, Life, Insurance, Land, and General Agent; Appraiser for the Canada Permanent Building and Saving Soc., of Toronto, Meaford, Ont.

**KERR & ANDERSON,** Official Assignees, Brokers and Accountants. Agents for Guardian Fire Ins Co. of England. Office, cor. Church & Court sts. Toronto.

**J. T. & W. PENNOCK,** Fire and Life Insurance Agents and Adjusters, representing first-class Companies through the whole of the Ottawa Valley, Ottawa.

**ROBERT D. VIBERT,** Fire and Marine Insurance Agent; General Commission and Land Agent, Auctioneer and Broker &c. Perce, Gaspé, P. Q.

**D. S. R. DICKSON,** Notary Public, Commissioner, &c., Money, Land and General Insurance Agent—Offices, River street, Paris, and Roy's Buildings, Brantford

**GEO. A. COX,** General Agent, Canada Life, Eastern Ontario Branch. Also agent for North British & Mercantile, Imperial, Commercial Union, Western, and Hartford Fire Insurance Co's.

**C. E. L. JARVIS,** Insurance and Commission Agent General Agent, Queen Insurance Co. of Liverpool and London. St. John, N.B. 22

**ROBERT MARSHALL,** Notary Public, Agent for the Montreal, British America & Quebec Marine Insurance Co's and for the Imperial, Ætna, and Hartford Fire Insurance Companies. St. John, N.B. 22

**GREGORY & YOUNG,** Agents for Imperial Fire Ins. Co., Commercial Union Fire and Life, Montreal Marine, and Equitable Life Ass. Soc. Hamilton.

**OWEN MURPHY,** Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

**JOHN GARVIN,** General Agent for the Ætna Life Insurance Company of Hartford, Conn., for Western Canada. Office, Toronto street, Toronto.

**GEORGE A. YOUNG,** Agent Hamilton Branch, Royal Insurance Company, Fire and Life, corner James and Merrick streets.

**J. D. PRINGLE,** Agent for North British and Mercantile Fire and Life; Provincial Fire and Marine; Scottish Provincial, Life; Ætna, of Hartford, Inland Marine, Phoenix, Ocean Marine, Hamilton, Ont.

**W. F. FINDLAY,** Accountant, Official Assignee, Agent for Ætna Ins. Co. of Hartford; London Assurance Corporation, and Edinburgh Life Assurance Company, Hamilton.

**G. W. GIRDLESTONE,** Fire, Life, Marine, Accident and Stock Insurance Agent, Windsor Ontario. Very best Companies represented.

**R. N. GOOCH,** Agent, Life Association of Scotland, North British & Mercantile (Fire) and Montreal Ins. Comp'y (Marine), No. 32 Wellington st. east, Toronto.

**JAMES FRASER,** Agent, Liverpool and London and Globe and Briton Medical and General Life Association, and Sec'y Metrop'ln Perm't Bldg. Soc'y, No. 5 King street West, Toronto.

**PETER McCALLUM,** Agent for the Lancashire Ins. Co.; Travelers Insurance Co.; Hartford Fire Ins. Co.; Western Ins. Co. of Toronto; St. Catharines, Ont.

**F. B. BEDDOME,** Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

**D. B. BURRITT,** Ins. and Real Estate Agent; Clerk Division Court. Debts Collected; Money to Loan, and Invested, &c., &c.; Stratford, Ont.

**R. & H. O'HARA,** Agents for Western, Queen, Andes and Hartford Fire Ins. Co., Travelers' Accident, and Canada Life Ins. Co. Bowmanville, Ont.

**Insurance.**

Fire and Marine Insurance.

**THE BRITISH AMERICA**  
ASSURANCE COMPANY.

HEAD OFFICE:  
Corner of Church and Court Streets,  
TORONTO.

BOARD OF DIRECTION:

Hon. G. W. Allan, M.L.C., Hugh McLennan, Esq.  
George J. Boyd, Esq., Peter Paterson, Esq.,  
Hon. W. Cayley, Esq., G. P. Ridout, Esq.,  
Peleg Howland, Esq., E. H. Rutherford, Esq.,  
Thomas C. Street, Esq.

Governor:  
**GEORGE PERCIVAL RIDOUT, Esq.**

Deputy Governor:  
**PETER PATERSON, Esq.**

Fire Inspector: **E. ROBY O'BRIEN**  
Marine Inspector: **CAPT. R. COURNEBER.**

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation.

Agencies established in the principal cities, towns, and ports of shipment throughout the Province:

**THOS. WM. BIRCHALL,**  
23-17. **Manager.**

**PROVINCIAL**

Insurance Company of Canada.

FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE.....TORONTO STREET.....TORONTO, ONT  
PRESIDENT:

The Hon. **J. H. CAMERON, D. C. L., Q.C., M.P.**

VICE-PRESIDENT:

**Lewis Moffatt, Esq.,** of Moffatt, Bros.

OTHER DIRECTORS:

**C. J. Campbell, Esq.,** of **A. Cameron, Esq.,** Cashier, Campbell & Cassells, Toronto, Merchants' B'k, Toronto.

**W. J. MacDonell, Esq.,** President, Toronto Savings Bank, Toronto. **Geo. Duggan, Esq.,** Judge of the County Court, County York, Toronto.

**A. R. McMaster, Esq.,** of **A. T. Fulton, Esq.,** of Geo. R. McMaster & Bro., Toronto, Michie & Co., Toronto.

**H. S. Howland, Esq.,** Vice-President Bank of Commerce, Toronto. **Angus Morrison, Esq.,** Barrister M.P., Toronto.

**W. Kay, Esq.,** Goderich. **Manager.**—**Arthur Harvey, Esq.** Geo. A. Hine, Esq., **Asst.-Sec'y.** **Fire Inspector.**—**Wm. Henderson, Esq.** **General Agent, Marine Department.**—**Capt. C. G. Fortier.** Bankers.—**The Canadian Bank of Commerce.**

Insurances effected at reasonable rates on all description of property. Fairness in settlement and an equitable construction of Insurance contracts, are the invariable rules of the Company.  
**ARTHUR HARVEY, Manager.**

**COMMERCIAL UNION**

Assurance Company (Fire and Life).

CHIEF OFFICES:

19 AND 20 CORNHILL, LONDON, ENGLAND, and 409 ST. PAUL STREET, MONTREAL, CANADA.

CAPITAL.....£2,500,000 Stg

**MORLAND WATSON & Co.,** Gen'l Agents for Canada  
**FRED. COLE,** Secretary.

39-17 **W. M. WESTMACOTT,** Agent at Toronto

**ROYAL**

Insurance Company.

Of Liverpool and London—Fire and Life.

Subscribed Capital..... \$10,000,000  
Annual Income over..... 4,000,000  
Funds in hand over..... 9,500,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium.

Life Assurances granted in all the most approved forms Gentlemen of position and influence desirous of acting as Agents in unrepresented districts, should apply to the undersigned.

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**CANADA**

**Life Assurance Company.**

This Institution having been  
**ESTABLISHED IN 1847,**

Has long since surmounted all the dangers of the early years of Assurance Companies.

*Its ample Capital and Funds,*

And its management in the hands of persons of long experience of such business, afford

*Perfect Security*

to assurers. These features, as well as the Company's

**MODERATE RATES,**

render the Institution one whose advantages are not surpassed by any other, and explain the fact that it stands at the head of all the Life Companies in Canada.

Detailed Reports and Table Rates may be obtained at any of the Company's Offices or Agencies.

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Manager and Secretary.

**R. HILLS,**  
Assistant Secretary.

Agent in Toronto.—**E. BRADBURNE,**

**BRITON**

**MEDICAL AND GENERAL**

**Life Association.**

with which is united the  
**BRITANNIA LIFE ASSURANCE COMPANY,**  
Capital and Invested Funds.....£750,000 Sterling.  
ANNUAL INCOME, £220,000 STG.:

**THE IMPORTANT AND PECULIAR FEATURE** originally introduced by this Company, in applying the periodical Bonuses, so as to make Policies payable during life, without any higher rate of premiums being charged, has caused the success of the **BRITON MEDICAL AND GENERAL** to be almost unparalleled in the history of Life Assurance. *Life Policies on the Profit scale become payable during the lifetime of the Assured, thus rendering a Policy of Assurance a means of subsistence in old age, as well as a protection for a family, and a more valuable security to creditors in the event of early death; and effectually meeting the often urged objection, that persons do not themselves reap the benefit of their own prudence and foresight.*

No extra charge made to members of Volunteer Corps or services within the British Provinces.

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Oct. 17—9-1yr.

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ESTABLISHED IN 1782.

**AGENCY ESTABLISHED IN CANADA IN 1804.** Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.

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DIRECTORS—Walter, Shanly, Esq., M.P.; Duncan MacDonald, Esq.; Major T. E. Campbell, C.B., the Hon. J. Hamilton, F. W. Thomas, Esq., Cashier Molson's Bank.

Net Assets, as at 31st Dec. 1870.....\$1,400,145 00  
Net Liabilities, do. do.....1,208,625 00

Surplus.....\$101,520 00

**JAS. GRANT, Resident Secretary**  
Agent—**WM. JEFFERY, Esq., Broker.**

**Insurance.**

THE

**Connecticut Mutual**

**LIFE**

**INSURANCE COMPANY,**

**OF HARTFORD, CONN.,**

Organized in 1846, had, on the first day of January, 1872, Assets amounting to \$31,978,401.66, and a Surplus of \$5,670,764.74

This Company has steadily pursued two great practical ends:

**FIRST.**

To place the security of its policies beyond the power of adverse contingencies. Nothing containing any element of hazard is truly safe unless more than apparently safe: a purely Mutual Company has no resource whatever beyond the premiums charged upon its policies; and wherefore these premiums must be apparently higher than any foreseen contingency will exhaust, or future solvency is in peril:

**SECOND.**

To reduce the actual outlay of its members for their policies to the lowest possible rate. To accomplish this, and yet maintain that perfect security without which all insurance is a delusion, it charges a nominal premium entirely ample for any contingency, and higher than it expects ever to really need; and then to practically reduce this premium in each year to the actual necessities of the Company for the time being, and take from the policy holder no more than present conditions demand, it allows him to retain from 20 to 30 per cent. of the first premium as a permanent credit or loan, and to retain from each subsequent premium that portion of the previous year's full premium actually proved to be surplus; so that at no time does the Company take from him a higher actual premium than is needed to carry the risk for the year, and provide the reinsurance fund.

It is strictly Mutual. Nothing is diverted to stock holders, and each member has his insurance at its exact cost to the company.

Its rate of expense has been from the beginning less than that of other companies; its mortality has been favorable so far, and its rate of interest as high as can be had upon investments of the highest order.

It is believed that in the accomplishment of these two great purposes the Company has had no superior competitor.

**JAMES GOODWIN, President.**  
**JACOB L. GREENE, Secretary.**

**Liverpool and London and Globe**

**Insurance Company.**

**AVAILABLE ASSETS - - - \$27,000,000**

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E. H. KING, Esq., (President Bank of Montreal).  
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Claims by **CHICAGO FIRE**, estimated at nearly \$3,000,000, are being liquidated as fast as adjusted WITHOUT DEDUCTION.

Security, prompt payment and liberality in adjustment of its losses are the prominent features of this wealthy Company.

**FIRE AND LIFE POLICIES** issued with very liberal conditions

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**THE ONTARIO MUTUAL**

**Life Assurance Company**

ISSUE Policies on all the most approved methods. This Company is PURELY MUTUAL; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders.

Dividends declared yearly after Policies are three years

**WM. HENDRY, Manager,**  
Waterloo, Ont.

**Insurance.**

**CONFEDERATION**

**LIFE ASSOCIATION**

**OF CANADA.**

**HEAD OFFICE, MASONIC HALL, TORONTO**

CAPITAL, - - - \$500,000.

**Stock and Mutual Plans Combined.**  
Deposited with Dominion Government for Security of **POLICY-HOLDERS, \$50,000.**

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This Association offers the following advantages:

1. It is a Canadian Institution under home management.
2. Perfect security by character of directors, wealthy proprietary and large guarantee capital, only one-tenth of which participates in profit.
3. Holders of mutual Policies share in profits and management.
4. Equal and just application of non-forfeiture principle, not arbitrary, but fixed by charter.
5. A policy free from vexatious restrictions.
6. Its investments made in Canada, thus being a source of home benefit, instead of a constant drain of wealth into foreign channels.
7. Comparatively low rates, its participating premium is over 10 per cent. less than ordinarily charged by mutual companies, and the stock rates over 25 per cent. less than the same.

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Apply with references to  
**WILLIAM McCABE,**  
General Manager, Toronto.

**Life Association of Scotland.**

Invested Funds upwards of **£1,000,000 Sterling.**

**THIS INSTITUTION DIFFERS FROM OTHER** Life Offices, in that the **BONUSES FROM PROFITS** are applied on a special system for the **POLICY-HOLDER'S** personal benefit and enjoyment during his own lifetime, with the option of large bonus additions to the sum assured. The Policy-holder thus obtains a large reduction of present outlay, or a provision for old age of a most important amount in one cash payment, or a life annuity, without any expense or outlay whatever beyond the ordinary Assurance Premium for the Sum Assured, which remains intact for Policy-holders' heirs, or other purposes.

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