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THE MONETARY TIMES AND TRADE REVIEW. - INSURANCE CHRONICLE -

VOL. VI—NO. 26.

TORONTO, ONT., FRIDAY, DECEMBER 27, 1872.

SUBSCRIPTION
\$2 a Year.

The Leading Wholesale Trade of Toronto

JOHN MACDONALD and CO.

THROUGHOUT THE MONTH OF

DECEMBER,

JNO. MACDONALD & CO.

WILL KEEP THEIR

Stock fully Assorted.

JNO. MACDONALD & CO.

21 and 23 WELLINGTON ST. } TORONTO.
28 and 30 FRONT STREET, }

3 YORK STREET, MANCHESTER, ENGLAND.

Toronto, Dec. 5, 1872.

The Leading Wholesale Trade of Toronto.

1872. Fall. 1872.

ON MONDAY THE 16TH INSTANT,

A. R. McMASTER

and BROTHER,

Will have opened out a complete assortment of their

AUTUMN IMPORTATIONS.

When they will be glad to see their customers and friends at

No. 4 to 12 FRONT STREET WEST,

TORONTO.

Toronto, September 1872.

32-ly

The Leading Wholesale Trade of Toronto.

GORDON MACKAY & CO.

Have now on exhibition the Largest and most

MAGNIFICENT STOCK

OF

HOME AND FOREIGN

AUTUMN GOODS!

They are offered to the Trade

Special Terms made to Package Buyers.

TERMS LIBERAL AS USUAL.

Toronto, Sept. 18, 1872.

33-ly

The Leading Wholesale Trade of Hamilton.

THOS. C. KERR and Co.,

Importers and Wholesale Dealers in STAPLE AND FANCY

DRY GOODS,

HAMILTON,

Are now opening their

FALL IMPORTATIONS,

And on the 20th inst. will be prepared to show complete assortments. Full stock of

CANADIAN MANUFACTURES.

Published 14th August, 1872.

SMITH & KEIGHLEY,

IMPORTERS,

12 and 14 Wellington Street, Toronto,

Have now in Stock

3000 PACKAGES FRESH TEAS.

250 Hds. SCOTCH REFINED SUGARS.

500 BARRELS GOLDEN SYRUPS.

1000 PACKAGES TOBACCO.

250 BAGS COFFEES.

2000 HALF BARRELS SALMON TROUT

1000 do. WHITE FISH.

4000 BOXES SCALED HERRINGS.

2000 BOXES NEW LAYER RAISINS.

500 CASES ASSORTED PICKLES.

300 KEGS BI-CARB SODA.

100 CASES SAL SODA.

Which they are offering low to cash and prompt paying Customers.

A. M. SMITH.

W. W. KEIGHLEY.

Toronto, 1872.

SAMSON,

KENNEDY,

and GEMMEL.

YOU CAN FIND A LARGE ASSORTMENT OF

NUBIAS,

ENGLISH AND CANADIAN,

Also

MISSES & WOMEN'S WOOL HOODS

And Men's

SCARFS AND WRAPPERS,

AT

SAMSON, KENNEDY & GEMMEL.

Corner of Scott and Colborne Streets
TORONTO.

November 7, 1872.

The Leading Wholesale Trade of Toronto.

CHILDS & COMPANY,

WHOLESALE

Boots and Shoes,

51 YONGE STREET, TORONTO,

*Offer Special Inducements to reduce Stock,
previous to alterations in premises.***NEW FRUITS! NEW FRUITS!****First Arrival of the Season.**

The undersigned have just received, and will sell on the most favorable terms,

2,000 boxes Halves and Quarters Layer Muscatelle Raisins.
500 boxes Mr. Raisins.
400 kegs Seedless Raisins.
300 half boxes 12 lb. Malaga Figs.
100 kegs Malaga Grapes.
100 boxes Lemons.

Also, a large and complete assortment of the finest 1 and 2 Crown Layer Raisins, blue and black; Basket Raisins, &c. &c.

THOMAS GRIFFITH & CO.,

37 & 39 Front Street.

TORONTO

REMOVAL

OF

Wholesale Boot & Shoe Warehouse.

We beg to notify our customers and the trade generally that we have this day removed into our

NEW PREMISES,**No. 15 FRONT ST. WEST,**

IN THE

PHENIX BLOCK,

(Formerly the Iron Block.)

Our Fall Stock is now complete, and we trust to have a call from our friends when in town.

WALKER, EVANS & Co.,

No. 15 FRONT ST. WEST.

SAMUEL STERN,

IMPORTER AND

WHOLESALE DEALER IN FANCY GOODS,

Jewelry, Electro-plated Ware, Cutlery, Stationery, Smoking Articles, Druggists' Sundries, Looking-Glass Plates, &c.,

**No. 14 Wellington Street West,
TORONTO, ONT.****L. Coffee & Co.,****PRODUCE & COMMISSION MERCHANTS.**

No. 2 Manning's Block, Front St., Toronto.

Advances made on consignments of Produce

THE MERCANTILE AGENCY,

FOR THE

PROMOTION AND PROTECTION OF TRADE.

Established in 1845.

DUN, WIMAN & CO.:

Montreal, Toronto, Halifax, and St. John, N.B.

REFERENCE BOOK, containing Names and ratings of Business Men in the Dominion, published quarterly.
24-17

The Leading Wholesale Trade of Toronto.

THOMAS LAILEY and CO.,

IMPORTERS

AND

WHOLESALE CLOTHIERS

DEALERS IN

AMERICAN RUBBER CLOTHING.

WAREHOUSE:

**6 FRONT STREET WEST,
TORONTO.****J. B. Boustead,****PROVISION & COMMISSION MERCHANT,**

72 & 74 Colborne Street, Toronto.

Advances made on consignments.

Brown Brothers,**ACCOUNT-BOOK MANUFACTURERS,**

Stationers, Book-Binders, etc.,

66 and 68 King Street East, Toronto, Ontario.

ACCOUNT-BOOKS FOR BANKS, INSURANCE Companies, Merchants, etc., made to order of the best materials and for style, durability and cheapness unsurpassed.

A large stock of Account-Books and General Stationery constantly on hand. 3-ly

Parson Bros.,

PETROLEUM REFINERS, AND WHOLESALE Dealers in Lamps, Chimneys, etc. Warehouses, 51 Front St.; Refinery, cor. River and Don Sts., Toronto.

Leading Trade of the Maritime Provinces.

EXTRA SHOE NAILS, TACKS, &c.

S. R. FOSTER'S**NAIL, SHOE NAIL AND TACK WORKS,**

ST. JOHN, N.B.

For Price List and Samples please address our Agent Montreal.

JOHN A. ADAMS,

6 Lemoine Street.

COTTON YARN.

WHITE AND COLOURED

Beam Warps for Woollen Mills.

Warranted of best quality, full length, and correctly numbered. Manufactured by

WM. PARKS & SON.,New Brunswick Cotton Mills,
St. John, N. B.**Joseph S. Belcher,**

Late Geo. H. Starr & Co.)

Commission and West India Merchant,

HALIFAX, N. S.

Particular attention given to the purchase and sale of Dry and Pickled Fish, Flour and West India Produce, &c.

CONSIGNMENTS SOLICITED.

REFERENCES.—Quebec Bank, Toronto; G. H. Starr, President People's Bank, Halifax; R. W. Fraser & Co., Halifax; Geo. Hughes & Co., Boston. 3-6m

Hall & Fairweather,**COMMISSION MERCHANTS**

AND

DEALERS IN FLOUR.**ST. JOHN, NEW BRUNSWICK.**

The Leading Wholesale Trade of Hamilton.

FALL IMPORTATIONS

OF

DRY GOODS.**John I. Mackenzie & Co.,**

Have received the bulk of their Autumn supplies of

BRITISH AND CANADIAN GOODS;

And from this day forward they will be prepared to serve the trade with new and choice goods at a liberal discount for cash—short time or prompt payment at maturity.

John I. Mackenzie & Co.

20th August, 1872.

DAVID McLELLAN & CO.,

MANUFACTURERS AND IMPORTERS OF

**GENTS' FURNISHINGS, PAPER GOODS,
TAILORS' TRIMMINGS, CORSETS.**

53 King Street West,

HAMILTON, ONTARIO.**Thomson, Birkett and Bell,**

HAMILTON.

FULL STOCK OF

**DUNDAS DOMESTICS, YARN,
AND BAGS,***At Reduced Price List of 6th August.***ONTARIO STEAM BISCUIT**

AND

Confectionery Works,**Nos. 67, 69 and 71 KING STREET EAST.****Biscuits & Candies Wholesale.**

Manufacturer—I. C. CHILMAN,

HAMILTON, Ont.

WINANS, BUTLER & CO.,**COMMISSION MERCHANTS,**

DEALERS IN

WOOL, GRAIN AND FLOUR.

Division Street, COBOURG.

JOHN L. RANNEY,**GENERAL COMMISSION MERCHANT****CHICAGO & MILWAUKEE.****AGENT WELLAND RAILWAY,***And Merchants Line of Steamers,*

CHICAGO TO MONTREAL.

Address—No. 7 Board Trade Building,
Chicago.or 25 Chamber Commerce Building,
Milwaukee.

The Leading Wholesale Trade of Montreal.

J. G. Mackenzie & Company,
Importers

AND

Wholesale Dealers in

BRITISH & FOREIGN DRY GOODS,
381 & 383 St. PAUL STREET, MONTREAL.

FERRIER & CO.,
IRON & HARDWARE MERCHANTS,
St. Francois Xavier Street,
MONTREAL.

Agents for:

Windsor Powder Mills.
La Tortu Rope-Walk.
Burrill's Axe Factory.
Sherbrooke's Safety Fuse.

31Dec72

B. HUTCHINS,
TEA MERCHANT,
188 & 190 McGill Street,
MONTREAL.

ORDERS BY LETTER PROMPTLY ATTENDED TO.
31Dec72

S. H. MAY & CO.,

Importers and dealers in

Paints, Oils, Varnishes, Glass, &c.,

No. 474 ST. PAUL STREET,

Copland & McLaren,
Commission Merchants and Manufacturers of
FOUNDRY FACINGS
Of superior quality. Also Dealers in METALS, and all
kinds of FOUNDRY, BOILER and MACHINERY SHOP
Supplies. Trade Mark—"WELLINGTON MILLS."
Cor. of Grey Nun & Wellington Streets,
MONTREAL.

CANADA MARBLE WORKS.

R. FORSYTH, PROPRIETOR.

OFFICE—130 Bleury Street. MILL—552 William Street
MONTREAL.

Marble, Slate Mantles, Grates, etc.

W. and F. P. Currie and Co.,

100 GREY NUN STREET,

Importers of Pig Iron, Bar Iron, Boiler Plates,
Galvanized Iron, Canada Plates, Tin Plates,

BOILER TUBES, GAS TUBES,

Ingot Tin,	Rivets,	Veined Marble,
Ingot Copper,	Iron Wire,	Roman Cement,
Sheet Copper,	Steel Wire,	Portland do
Antimony,	Glass,	Canada do
Sheet Zinc,	Paints,	Paving Tiles,
Ingot Zinc,	Fire Clay,	Garden Vases,
Pig Lead,	Flue Covers,	Chimney Tops
Dry Red Lead,	FIRE BRICKS,	Fountains,
Dry White do,	RAIN PIPES,	GRAIN PIPES,
	FIRE BRICKS,	TILES, &c.

MANUFACTURERS OF

Sofa, Chair and Bed Springs.
A large stock always on hand.

34-

The Leading Wholesale Trade of Montreal.

W. R. ROSS & CO.,
GENERAL MERCHANTS,
AND IMPORTERS OF
TEAS AND GENERAL GROCERIES,
Merchants Exchange, No. 11 St. Sacrament St.
MONTREAL.

H. L. ROBINSON & CO.
IMPORTERS OF TEAS,
No. 152 MCGILL STREET,
OPPOSITE ALBION HOTEL,
MONTREAL.

JOHN McARTHUR and SON,
Importers and Wholesale Dealers in

Window Glass (Star and Diamond Star Brands),
Sheet and Plate Glass of every description,
Linseed Oil, Paints, Colors, Varnishes;
Japans, Artists' and Painters' Materials,
Naval Stores, Chemical Dye Stuffs, etc.,
Cod, Seal, Whale, Lard, Sperm, Olive,
Machinery and Wool Oils.
18 LEMOINE STREET.

N. S. WHITNEY,
Importer of Foreign Leather, Elastic Webs,
Prunella Linings, etc.,
14 ST. HELEN STREET, MONTREAL

J. A. MATHEWSON,
Importer and Wholesale Grocer,
202 MCGILL STREET,
MONTREAL.

CHARLES D. EDWARDS,
49 St. Joseph St., Montreal,
Manufacturer of
Fire Proof Safes,
AND ALL KINDS OF
FIRE AND BURGLAR PROOF SECURITIES.

E. H. MOORE,
54 Front St. East, Toronto,
General Agent for Ontario.

D. MORRISON,
Biscuit Manufacturer,
And Wholesale Confectioner,
36 and 38 Rideau St., OTTAWA, Ont.

The Leading Wholesale Trade of Montreal.

FALL, 1872.
GREENE & SONS
MONTREAL,
MANUFACTURERS & DEALERS IN

Ladies' Furs, Gent's Furs,
Felt Hats, Silk Hats,
Cloth Caps, Scotch Caps,
Buffalo Robes, Fancy Robes
Buck Gloves & Mitts,
Kid Gloves & Mitts,
MOOSE MITTS, MOCCASINS, SNOW SHOES
&c., &c., &c.

Our Stock is complete in all of above lines. Careful
attention given the execution of orders. Inspection
solicited. Letter orders promptly attended to.

FACTORIES:

FUR GOODS—525 St PAUL STREET.
FELT HATS—114 QUEEN STREET.
SILK HATS—521 1/2 St. PAUL ST.
STRAW GOODS—524 St. PAUL STREET.
WAREHOUSE—517, 519, 521 St. Paul St., Montrea
GREENE & SONS.

FALL 1872.

T. JAMES CLAXTON & Co.,
Caverhill Buildings, 37 Spring Gardens,
St. Peter Street, Montreal. Manchester, England.

OUR STOCK WILL BE
COMPLETE IN EVERY DEPARTMENT
By **THURSDAY, the 15th AUGUST**
August 13th, 1872.

Mercantile Summary.

THE Hamilton Board of Trade recommend the
continuance of the Insolvent Act as it is.
AT MONTREAL dutiable goods were imported
during November to the amount of \$1,635,051
as against \$1,774,216 last year.

ONE HUNDRED and fifty ocean steamers ar-
rived at Quebec this season against fifty-five
steamers in 1866. What a rapid growth of our
commerce is indicated by that fact?

THE Windsor Board of Trade, by a resolu-
tion, express their alarm at any attempt at
legislation which may have for its object the
increase of the tariff for the purpose of protect-
ing manufactures.

By a VOTE of 13 to 4 the Toronto Board of
Trade threw out a resolution favoring incidental
protection to home manufactures; and passed
one to the effect that the Legislature be peti-
tioned to revise the tariff solely with a view to
revenue purposes and regardless of further pro-
tection to manufactures.

A MR. DUFF who owns a cheese factory near
Kingston, reports as the net results from 56
cows from the 1st April to the 14th December,
\$2,759.58 making an average of \$49.27 per cow.
There should be money made in such a business
with good management.

The Leading Wholesale Trade of Toronto.

THOMSON and BURNS,

IMPORTERS OF

SHELF AND HEAVY HARDWARE

Crockery, China, Glassware,

AND DEALERS IN

Canadian and American Manufactures

OF

HARDWARE AND AGRICULTURAL IMPLEMENTS,

10 & 12 Front Street West, Toronto.

GRAY, RENNIE & CO.

43 YONGE ST., TORONTO,

CLEARING OUT

NUBIAS,

SCARFS,

SHAWLS,

HOODS,

HATS,

AND THE BALANCE OF

Knitted Woollens at Close Prices.

GRAY, RENNIE & CO.

A Mr. JACOB Barnatz, of Petrolia, doing a small business as a tinsmith, has left for parts unknown.

THE merchants of Uxbridge at a meeting held one day last week, agreed to fix upon 15c as the maximum price of butter, until altered by common consent. Owing to keen competition they have been paying too much.

THE EXPORT trade in fish, from Nova Scotia to the West Indies, appears to be active. The shipments of dry fish from Halifax to the West Indies alone during the week ending the 11th inst., amounted to 9,480 quintals, at an average price of \$3, besides several thousand barrels of herrings, mackerel, &c.

Mr. J. C. BROWN of St. John, N.B., lately, as our readers know, the principal actor in large financial operations and now in insolvency, is under arrest for defrauding the revenue. His case is being investigated before the Police Magistrate of St. John. The charge is that he has defrauded the revenue to the extent of \$30,000 between the 17th May last year and the 1st Oct. 1872.

It is reported that the "bottom is out" of the famous pork corner in Chicago. It is believed to have been supported chiefly by Canadian money, and it would surprise our readers to learn the names of some firms who are said to be mixed up with this business. They have, doubtless, themselves been a little surprised on learning at what cost this connection was maintained. It has been stated that the loss of each of the partners in the ring is likely to be from \$50,000 to \$60,000. The aggregate loss is put at upwards of \$400,000.

DURING the past week the list of assignments has been swelled by the following additions:—

The Leading Wholesale Trade in Toronto.

JOHN MACNAB & CO.,

IMPORTERS OF

SHELF AND HEAVY

HARDWARE,

British, French, German, American and Canadian manufacture.

Agents for the unrivalled Chester Emery; also, Foundry Facings.

5 FRONT STREET, TORONTO.

JOHN MACNAB.

T. HERBERT MARSH

TEAS.

The Subscribers are now receiving ex "Thames" from London,

800 HALF CHESTS AND CATTIES

CHOICE NEW SEASON'S

CONGOUS AND ASSAMS,

Also in stock and to arrive,

1250 HLF. CHESTS & CATTIES Y. HYSON,

375 PKGS. SOUCHONGS & CONGOUS,

150 " JAPANS & PEKOES.

Which will be offered to the Trade at low prices and on favorable terms.

P. G. CLOSE & Co.,

59, 61 & 63 FRONT ST., TORONTO.

Joseph E. Tilt, shoes, &c., Brampton; J. J. Clarke, general store, Stratford; Alex. Watson & Co., dry goods, Montreal; Davison McRae, builder, Belleville; A. Nesbitt, general store, Brampton; John E. Weir, grocer, Brantford; Jewett & Fisk, hotel keepers, Lindsay; Caleb Lonsley, grocer, Peterboro'; Jacob Barnatz, tinsmith, Petrolia; W. G. McCormack, general store, Pinkerton; Stoddard & Sewell, Port Lambton, saw millers; Valentine Mitchell, general store, Rogerville; James Culbert, seedsman, St. Catherines; Wallace & Todd, saw millers, Southampton; A. G. & D. G. McMillan, general store, South Finch; John McQuarrie, hotel, Toronto; John Post, stationer, Whitby.

IMPORTS OF dry goods at Montreal for November compare as follows with the same month of last year:—

	1871.	1872.
Woollens.....	\$137,559	\$126,405
Cottons.....	95,167	81,508
Silks and Velvets.....	34,674	23,397
Decrease.....	\$267,400	\$231,310

IN THEIR annual lumber circular Messrs. J. B. Forsyth & Co. notice as prominent features in the lumber trade the unlimited demand for lumber in the United States, the enhanced value of timber limits, and the increase in wages, transport, provisions, &c., for carrying on lumber operations. Eighty more vessels of 46,641 tons sailed via St. Lawrence for South America this year, as against 49 vessels and 25,804 tons in 1871. The last accounts from the woods place the quantity of square timber being made at figures far short of last season. The stock of this article wintering over is placed at 14,683,075 feet, as against 15,740,523 feet

The Leading Wholesale Trade of Toronto.

1872. DECEMBER. 1872.

THOMAS WALLS & Co.,

SPECIAL SALE

FOR ONE MONTH.

We are offering our whole Stock at close prices to Cash and short date buyers previous to receiving our Spring Importations.

THOMAS WALLS & Co.

BOOTS AND SHOES

WHOLESALE:

CHILDS & HAMILTON,

MANUFACTURERS.

THIS Business was established in 1847, and is continued at the OLD STAND, No. 7, Wellington St. East, Toronto.

Our Productive Power has so much increased, that we are now producing all classes of Boots and Shoes, and of just the kinds required by our largely increasing TRADE. We have only to say that all dealers in Boots and Shoes requiring goods to suit the wants of this Province, will do well to send their orders to, or call on

CHILDS & HAMILTON.

Factory and Warehouse—No. 7 Wellington St. Toronto.

last year. Prices of nearly all articles in this line are higher than for several previous years. Ocean freights on timber ruled high, running up from 30s. to Liverpool at the opening of the season to 36s. in September, but closing lower.

OIL MATTERS IN PETROLIA.

(From our own Correspondent.)

PETROLIA, Dec. 23, 1872.

The oil report this week is very meagre; the combination have placed crude at a reduction of some 8 or 10c per bbl. No new strikes. Production including the new wells comes up to nearly 9,000 bbls per week. There is a refiners capacity in Canada of nearly 4 times the amount of oil produced. The Refiners Association are well sustained and their sales are very large. Mr. Jones of this place has succeeded in bringing back the old King wells to a very fair yield, he having overcome the water. The wells 4 or 5, now produce about 100 bbls per day. He has a very large boiler with which he supplies steam to run the five engines on the several wells. The undertaking deserves praise, for he entered upon an almost hopeless undertaking which others had entirely abandoned, he is assisted by a Mr. Rubiking. There are a great many wells in various stages of drilling, the one near Wyoming struck oil at some 500 feet, but none of any consequence they are drilling deeper. Crude, \$1.82 per bbl; crude tanked, \$2; refined, 32½ to 35c.

—The Wellington, Grey & Bruce Railway was opened to Listowell on the 19th inst. It was only a year ago that the first sod of the southern extension was cut.

—At a meeting of gentlemen interested in the lumber trade held at Orillia on Tuesday week it was resolved to form a joint stock company with a capital of \$5,000 to construct works at the mouth of the Muskoka River for the convenience of the lumber trade.

The Leading Wholesale Trade of Toronto.

NO. 9 FRONT STREET WEST.

DOBBIE & CARRIE

Keep their

STOCK CONSTANTLY ASSORTED

By fresh arrivals of

EUROPEAN,

American and Home Productions.

Orders by mail promptly and carefully filled.

DOBBIE & CARRIE,

Importers of

British and Foreign Dry Goods.

M. STAUNTON

Begs respectfully to inform his customers that in consequence of

The Late Fire,

His office in connection with his

WHOLESALE DEPARTMENT

is at present over

Retail Warerooms,

Corner of King and Yonge Streets,

and that he will rebuild the factory without delay.

THE INSOLVENT ACT.

At a meeting of the Windsor Board of Trade held on the 13th the committee appointed to consider the Insolvent Act reported as follows:—

1. That in their opinion the Act should not be repealed.

2. That the second section of the said act should not be amended, except that provision should be made to extend the time to four weeks for calling the first meeting of creditors in case a failure occurs in getting the proper notice published in the legal Gazette in proper time, unless the 5th clause is considered sufficient to remedy any such difficulty,—upon which point legal gentlemen differ in their opinion.

3. We are of opinion that the power given by the 34th section to creditors to appoint inspectors of the estate, is a sufficient guard against waste or negligence on the part of assignees, as they can appoint one or more of themselves, who would be more interested in preserving and making most of the estate than an uninterested inspector, appointed by Government.

4. In regard to the discharging of the Insolvents, some amendment should be made. Your committee are of opinion that the judge, whose duty it is to grant such discharges, should not only have power, but should be required to withhold from the Insolvent his discharge, or to suspend it for one or more years, according to the evidence given in the examination of the Insolvent or of others in the matter of his affairs, which examinations are deposited in the court and are accessible to the judge, and should be his guide in making his decisions. While thus recommending the most severe measures in regard to the dishonest Insolvent, your committee recommend that the Insolvent who is evidently honest, but unfortunate, when examinations prove satisfactory and free from any appearance of fraud, should not be compelled to wait a year before being allowed to apply for his discharge, but should be permitted to obtain it as soon as possible

The Leading Wholesale Trade of Toronto.

SESSIONS, COOPER & SMITH,

MANUFACTURERS, IMPORTERS AND WHOLESALE

DEALERS IN

Boots and Shoes,

FRONT STREET WEST,

Toronto, Ontario.

JAS. COOPER.
IYR.

J. C. SMITH.

Leading Wholesale Trade of Ottawa.

BALANCE OF
WINTER STOCK

Now forward, completing Importations for this year.
Special attention is directed to

20,000 LINEN GRAIN BAGS,

ALSO,

3,000 PAIRS SHANTY BLANKETS

EXTRA GOOD VALUE.

MAGEE & RUSSELL,

OTTAWA.

Ottawa, November, 1872.

after the first meeting of creditors, at which and subsequent meetings the creditors might pass resolutions either recommending the discharge of the Insolvent, or objecting to it. And your committee decidedly disapprove of withholding from an Insolvent his discharge unless his estate realizes a fixed rate, as by that means many an honest Insolvent might be debarred forever from obtaining his discharge, from having by some sudden and unforeseen misfortune, his estate reduced to a condition making it impossible to realize the required rate; or his estate might be so mismanaged by the Assignee and Inspectors, as to reduce it below the possibility of realizing the desired sum. And the dishonest Insolvent, knowing that his estate would not pay the required percentage, might, previous to assignment, make new purchases and thereby remedy the difficulty.

5. The committee further recommend that all meetings at which the Insolvent is required to attend, should be held within the county in which the assignment has been made, or that the Insolvent be allowed his expenses to and from the place of meeting.

JOHN McCRAE, Chairman.

ENGLISH HARDWARE TRADE.

METALS.—The market generally has been inanimate, transactions were generally limited, and prices have in some instances, more particularly of Tin, been favourable to buyers.

COPPER.—400 tons Canadian Ore to arrive in Liverpool have been sold at 16s per unit, also a cargo consisting of 700 tons Chilian Ore and 100 tons Segulus Swansea at the same price, and 35 tons Coro Coro Barilla at 18s per unit. The market for Foreign Copper has on the whole been much firmer, although a moderate quantity only has been sold. Chili bars, of which nearly 2000 tons have changed hands, after falling to £81 sharp cash for good ordinary brands, have since risen to £85 usual ditto and to £85

10s a month, while Lota has realized to-day £83 to £83 10s cash. The sales of Australian have been confined chiefly to Wallaroo of which 450 tons have been disposed of at from £88 up to £90 cash, with a small parcel at £90 10s, and at from £89 10s to £91 10s with extended prompt. A small quantity of Japan has realized £87, and a parcel of 30 tons Alten Ingots £97. The demand for English has been small at £89 for tough cakes, £91 to £92 best selected, at £90 for 4 x 4 sheets and at £93 for strong.

IRON.—The unsettled state of manufactured iron still continues. Consumers and shippers are holding back orders, in anticipation of still lower prices. 110 tons Swedish to arrive have been sold at £15 5s. There has again been little business in Scotch pig iron, the price, after declining to 88s cash sellers, buyers 87s 6d, became firmer, and advanced to 95s one month open, closing, however, 92s 6d cash. The shipments show a considerable falling off.

TIN.—Straits having been offered more freely, has declined several pounds per ton, and a good quantity has changed hands, about 350 tons having been sold at from £141 10s down to £130 cash, the market closing at about £132 10s, 65 tons for near arrival at £136 to £135, and 175 tons for delivery, viz., at £136 to £136 10s, for all this year, £136 to £131 December, £133 to £130 December-January, £130 to £132 January, £125 to £127 10s January-February-March, £130 February-March-April, and 5 tons all next year at £110. For 500 slabs Banca £142 cash has been accepted, and £84 for 500 slabs of Billiton. English has receded to £145 ingots, £146 bars, and to £146 refined. 3½ tons Australian ingot sold by tender at £136, and 2 tons at £138.

TIN-PLATES have been in little request, and prices have still a downward tendency.

LEAD has been steady; good soft English pig at £21 10s, 300 tons soft Spanish sold for delivery at £21 10s.

SPEYER has been rather easier; 125 tons Silesian sold at £23 to £23 2s 6d London, and 25 tons PH at outports at £23 5s.

ANTIMONY.—35½ tons Ore from Marseilles bought in at £15 per ton, and 8 casks Crude at 40s to 42s per cwt.

ZINC.—Of 140 tons London rolled 120 tons sold at £28 15s to £28 17s 6d net cash on delivery.—*Morgans Trade Journal Dec. 1.*

ENGLISH WOOL MARKET.—The public sales of wool now progressing in London have not supported the active and firm character which they possessed at the opening. The home trade appears to be best represented, and beyond some French buyers there is little foreign competition; on which account some irregularity has occurred in prices, long Australian wools being particularly in great demand. The condition of Cape wool is considered bad, and prices are weak. In the Bradford manufacturing district, the firmness at the London sales has caused a corresponding rise in the quotations of staplers, and spinners are not eager to supply their wants at the prices ruling until themselves able to obtain higher rates. Manufacturing however goes on actively in most branches, the carpet and blanket trades having recently improved. In relation to the partial failure of expectations of a great rise in the rates at the colonial sales, founded on the very short supply at present available, Messrs Balme consider that "the chief explanation of the actual position of our market may be found in the fact that we have reached an extreme standard of value, at which the influence of supply ceases to operate in the degree which is usual."—*Economist Dec. 1st.*

—The London (Eng.) papers publish the prospectus of a new company with £100,000 capital to work the La Manche lead mines in Nova Scotia.

1872. SEPTEMBER. 1872.

Additional Shipments

RECEIVED, AND

STOCK AGAIN LARGE AND COMPLETE

IN

ALL DEPARTMENTS!

• VALUE we believe EQUAL, and in SOME LINES SUPERIOR, to any in the Dominion.

BUYERS invited to take a look and JUDGE FOR THEMSELVES.

BRYCE, McMURRICH & Co.

34 Yonge Street, Toronto.

THE MONETARY TIMES,
AND TRADE REVIEW.

TORONTO, CAN. FRIDAY, DEC. 27, 1872.

AN INSURANCE COMMISSIONER.

II.

The reasons that we urged last week for an effective system of supervision and control of the transactions of fire insurance companies, in order to ensure soundness and solidity, are not only applicable, but apply with much greater force to life insurance. The nature of the insurance contract is such that its benefits are only available in the hour of adversity. If there is any failure to make good the loss so far as the contract calls for indemnity, the disappointment happens at that particular moment when the sufferer is in the worst position to bear it. It is, therefore, of great importance that institutions which undertake such contracts should unquestionably be in a position to fulfil them.

The liability under an insurance policy is a contingent liability. The mere fact that an insurance company is able to pay its direct debts due and payable at a given time, is not a proof of solvency. It is scarcely necessary to repeat what is so well known, that an insurance company, more especially a life company, may be hopelessly bankrupt for a series of years, and yet pay all its current losses and expenses. When the fact is at last discovered it is always after the mischief is beyond remedy. And it is only by applying a test which the nature of the business renders necessary, that it can be know-

whether an office is able or not at any given time to pay twenty shillings in the pound.

Let a life insurance company go on steadily increasing its business say for twenty years, though spending money with fatal recklessness, it may pay all demand obligations and still be travelling the direct road to certain ruin. It is not a sufficient answer to this statement to say that policy-holders should investigate and make themselves acquainted with the position of an office to whose charge they have committed their funds. The large majority of them are not capable of making an intelligent investigation; and while it is true that journals devoted chiefly to these subjects afford special information of the kind wanted, yet these are not universally consulted. If a company is dishonest or improvident, the matter is apt to go by default until its policies are worth no more than the paper on which they are written; though professing to secure to the dependent and the helpless the provision that paternal kindness and foresight has made, they fall into ashes as it were at the touch—prove but broken reeds when it becomes necessary to lean upon them. Such a business as life insurance should not be made the subject of speculation. It is a legitimate and desirable field for the employment of capital, but it is the clear duty of the government to see that the capital is there, that the funds are intact with which to honor any life contracts into which a company is allowed to enter.

Had we an Insurance Commissioner, armed with the necessary powers and guided by the well-established principles of life insurance, we should not have such an institution as the Citizens Insurance Company of Montreal flaunting its delusive announcements in the face of the public—advertising to the world a million dollars of capital when it really has not \$10,000 paid up in cash. Neither would such a wild-cat concern be allowed to transact four different kinds of insurance—Fire, Life, Accident, and Guarantee, with but \$10,000 capital. As well might a birch canoe spread the sails of a double-rigged merchantman; in either case the catastrophe may be regarded as about equally certain. Companies should be prohibited by statute from advertising anything but paid-up capital, as they now are in the State of N. Y. That a Company should write such large lines as this Citizens does—so that double its capital may be (as it has been) consumed in a single night, and at the same time undertake to pay large sums to widows and orphans thirty and forty years hence, without a reasonable certainty of having the funds to pay with, is one of those

abuses which always spring up in the absence of due and effective restraints. Fortunately, as we have reason to believe, our warnings in this case have not fallen unheeded upon the public ear, and, therefore, that has been prevented in a measure which we might otherwise have reason to deplore. We cite this instance out of a number that might be adduced, because it presents the most noted violation of the principles of life insurance that we know of in this country.

A salutary effect of wise governmental supervision would be to impart greater confidence in Canadian companies by giving the public the fullest and most satisfactory assurance of their soundness. The business would be placed on an uniform and healthier basis; and being, in consequence, more successful, would invite capital and promote competition. The patronage of the offices would be greatly increased. It is well known with what rapidity the business of life insurance has grown amongst us even though the policies have been sent from abroad; but had we once impressed on the public mind the fact that home companies were as successful, as safe, and as liberal as the best of those organized and conducted in other countries, and which now carry out of Canada such large sums annually, the result would be a more general resort by our people to the benefits of life insurance. In advocating the organization of an Insurance Department, therefore, we are confident that the best interests, both of the companies and the public, will be furthered by such a measure.

DANGEROUS LEGISLATION.

Our attention has been for the first time called by some remarks passed at a late meeting of the Toronto City Council to a piece of dangerous legislation that needs to be pointed out. When some objection was taken to the passage of a by-law to aid the Credit Valley Railway Company by a bonus of \$100,000 it was replied that the Council had no option in the matter; they were bound to submit the by-law. In the Company's amended charter 35 Vic. Cap. 47, Sec. 6, it is enacted by the Ontario Legislature that (we give the substance) "in case fifty persons being freeholders and qualified voters petition the council of a municipality, expressing the desire of the petitioners to aid in the construction of said railway by giving a bonus to the company and stating the amount which they desire to grant and be assessed for, the council of such municipality shall within six weeks after the receipt of such petition introduce a by-law and

submit the same to the votes of the qualified voters," &c. The presence of this clause in the act is doubtless due to the same skilful manipulation which procured the insertion of a proviso to legalize an illegal by-law of the County of Halton. An effect of such a provision, so convenient for the promoter of a railway, is to lift from municipal representatives the responsibility to which the people hold them, and to give to projectors and speculators a most dangerous power. The people expect their reeves and councillors to deal with municipal affairs as men of judgment, intelligence and conscience, and when a proposal has once received their endorsement it has the best possible passport to the confidence of the ratepayers. To prevent the exercise of such intelligent action the Ontario Legislature have in this case stepped in and reduced these municipal representatives to the level of mere machines; they are compelled, *volens volens*, to give their assent to any proposal to tax the municipality however extravagant, ridiculous or absurd that any fifty ratepayers may be induced to recommend. It is well-known that, in very many instances—always, indeed, except where there are rival interests—these by-laws are suffered to go by default. That has been the case in Toronto so far as our recollection serves us. Such a provision as that above cited from the Credit Valley Act opens a direct route to the pockets of the ratepayers of the municipalities; and were it not for the hostility of rival projects, there should be little difficulty with ordinarily skilful management in securing almost any amount of bonuses desired.

It is fortunate, though it does not affect the principle involved, that such dangerous powers have fallen into pretty safe hands; and that the scheme in itself is worthy of support. The Credit Valley Line will, if the intentions of its promoters are carried out, traverse certain districts of Ontario to which it will prove a great boon and which can in return supply a large traffic, it will also give connections that it is most desirable to see established. We are happy to add that the construction of the line is now, in a measure, assured. But however highly we value the enterprise in itself, we would prefer even to get on a while without it than to see such obnoxious precedents made as are in this company's act. The Members of the Legislature, and the Local Government more especially, are highly censurable for permitting such a mischievous enactment to be placed on the statute book.

Perhaps the best preventive of such exceptional legislation would be the passage of a general act, under which all railway

companies would be formed. The provisions of such a statute would soon become generally understood, it would not be deviated from except for clearly sufficient reason, and there would no longer be an ever present danger of the unwary being entrapped with special clauses. The formation of companies and railway building in New York and most of the States are conducted under a general act which seems to answer the purpose very well. An effect is to greatly lessen the delay and expense incident to a new undertaking, so that while the interests of the general public are guarded, a very proper and wholesome stimulus is given to railway enterprise.

FIRE INSURANCE ARRANGEMENTS.

During several days of last week representatives of nearly all the Fire Insurance Companies doing a general business in Ontario and Quebec were in session in this city revising and perfecting the new tariff or scale of rates. Some alterations of a minor character were made, more particularly with reference to special hazards. The constitution of the Association was revised in some particulars; and after full discussion the agreement substantially as published in these columns some weeks ago was signed on behalf of each of the companies, with three or four exceptions—these are the Phoenix, the Ontario agency of Lancashire, the Provincial and the Citizens'. All these declare their adhesion to the rates agreed upon, and express their determination to carry them out in good faith, although declining to sign any agreement. The Provincial, however, reserves the right to renew current business at existing rates.

These dissenting offices have, we believe, all stated in communications to the association what their intentions are so that there will be no misapprehension.

The time for putting the new scale of rates—which it ought to be remembered applies only to mercantile risks—is extended to the 1st January. The agreement of the companies dates from that time and ostensibly from year to year, but any office may withdraw on giving three months notice of its intention so to do. Boards for the Provinces of Ontario and Quebec have been established in Toronto and Montreal respectively. The Montreal local board hold daily sessions in which the various questions arising out of the day's business are discussed and disposed of, and, doubtless, re-assurances are also exchanged. The Toronto Board will hold frequent meetings with like object though this point has not yet been definitely settled.

A part of the arrangement entered into is to do away with all commissions or rebates to brokers or to the assured. This is a most wholesome reform. The companies have dealt with a sort of reckless liberality with all sorts of persons. Paying a commission to the assured is like taking money out of one pocket and putting it into another; it is a tacit admission that the rate asked is too high. No one who is not strictly an agent of a particular company will be allowed a commission or rebate by that company. It is a rule also that all risks sent in by agents at less than tariff rates will be absolutely declined by the company whose agent he is; that is to say he will not be permitted to collect the balance of the premium and continue the risk. This provision was considered necessary to prevent underhand dealing.

Though we regret the necessity which existed for advancing rates, we are glad to see that united action has thus been taken by companies to rehabilitate the business upon a sounder basis, and feel hopeful that there will be no just reason on the part of any to regret their action.

CONFEDERATION LIFE ASSOCIATION.

It will be seen from the Directors report, in other columns, that a very considerable amount of business has been secured by this Association, and altogether a successful beginning made, so far, at least, as the number and extent of its transactions can be regarded as the measure of success. The comparison instituted with other companies is not made with sufficient perspicacity and might lead to erroneous conclusions. It would have removed the possibility of misapprehension had it been clearly stated that the figures opposite the names of other companies in the table given, represented their transactions in 1871 while those of the Confederation include ten months of 1872. We have reason to believe that some of the foreign offices will show this a year a much larger aggregate of premium receipts so that a comparison of this year's business would not have been nearly so favorable to the Confederation. In justice to these companies we have thought it necessary to make this explanation. On looking over the statement of expenses the language of Lieut. Gov. Howland appears to be fully justified when he said that "the expenses of the first year's business were out of proportion to the business of the company." Adding the various items of expenditure we find that the amount is equal to 59 per cent or close upon two-thirds of the premium receipts of

he year, after deducting reassurances. It will be necessary to exercise great care in keeping expenses down in the future or the prospects of the Association will be impaired. We cannot help noticing the prominence in the expenses of the item of salaries; it appears extravagantly large, but may be susceptible of some explanation. There is one more feature with which it is necessary to find fault. Of the total premiums, \$37,424, as much as \$10,215 remains in the hands of agents, or about 26 per cent. This item amongst American companies doing business in Canada ranges from 2 to 13 per cent; and the field occupied by some of the American offices embraces a very wide area. We presume, the above per centage of the Confederation would not be nearly so large but for the supposed necessity of taking the notes of the assured by agents for the premium as a temporary substitute for cash in order to procure the risk. This practice ought not to be encouraged for various reasons. It gives an apparent volume of business, but is apt to result in swelling the number of "lapsed and cancelled" policies. We trust these hints will be accepted with the spirit in which they are offered. The plans of the Association are excellent; among the directors are some of our best known and highly respected citizens: we are confident that whatever care and watchfulness may be necessary to assure the complete success of the undertaking will be cheerfully bestowed.

CANADA GUARANTEE COMPANY.

By an Order in Council the Dominion Government have authorized the acceptance from public officers of the bonds of the Canada Guarantee Company, in lieu of private sureties. In taking that step the Cabinet have followed the practice a good while ago adopted by the British Government. Since the bonds of Guarantee Companies have been so received in England, the old method of inducing friends to undertake the responsibility has fallen in a great measure into disuse, and a source of embarrassment, in very many instances, has been thus removed. There are but few who would not rather pay a moderate annual premium, such as is charged by the Canada Guarantee Company, than remain under obligations to friends. While on the one hand the action of the government will prove a convenience to those entering the public service, or already engaged in it, on the other it serves as a quasi endorsement of the Company so dealt with, and will therefore tend to build up and strengthen confidence in a Canadian undertaking which has promised well from the start. We congratulate the manage-

ment on their now assured success. The business experience and financial ability of the President, Sir A. T. Galt, and the practical knowledge of Guarantee insurance possessed by Mr. Rawlings, the Manager, render these gentlemen well fitted for the task of establishing and working satisfactorily an undertaking such as the one they have taken in hand.

INEXTRICABLE.—A curious commentary on the working of life insurance in Great Britain is the report of the 'proceedings before an official arbitrator now attempting to unravel the affairs of the late European Assurance Society. Such a muddle! Such an inextricably involved problem; such a tangled, snarled, knotted, interwoven skein was perhaps never unwound before. The whole assets, liabilities, and what not, of forty—yes, forty—insurance companies thrown into one caldron and stirred up and intermingled until all trace of identity is lost! This is the riddle that the arbitrator has to solve, and solve in such a way as to extract justice for each individual of the hundreds of interested parties. The Act constituting the office of arbitrator sets out the matters referred to him in this way:—

"(a.) The relative rights, liabilities, and interests of the several absorbed and scheduled companies on the one hand, and of their respective creditors, debtors, shareholders, and contributories on the other hand. (b.) The relative rights, liabilities, and interests of the several absorbed and scheduled companies as between each other. (c.) The claims of the several absorbed and scheduled companies, or their respective creditors, shareholders, and contributories, against any person, and of any person against those several companies in respect of any payment made, or of anything done or omitted by or on behalf of any of those companies, or by any person in relation to the affairs of any of those companies. (d.) All matters in question as between all parties in all liquidations of any of the several absorbed and scheduled companies, and in all suits, actions and proceedings, relating to the affairs of those several companies, and every such liquidation, suit, action, and proceedings. (e.) Any claims and matters in question between any present or former shareholder of any of the several absorbed and scheduled companies, and any trustees, directors, or officers of such companies respectively, in respect of any alleged fraud, misfeasance, and non-feasance, misappropriation, or otherwise. (f.) Generally the winding up and final settlement of the affairs of the several absorbed and scheduled companies."

It gives one the headache to read it. Who would be an arbitrator?

—A system of Government life insurance and annuities is being tried in New Zealand. It was commenced in 1870 and last year the premium income was \$75,000 besides an amount paid on account of annuities, &c.; 1,322 insurances were granted for the sum of \$2,250,000. This is a pretty large business having regard to the population of the colony.

Meetings.

CONFEDERATION LIFE ASSOCIATION OF CANADA.

ANNUAL MEETING.

The first annual meeting of the Confederation Life Association was held in the Company's head offices, Masonic Hall, Toronto, on Wednesday December 11th, 1872. The following gentlemen were present:—Lieut Governor Howland; Hon. W. McMaster, Senator; B. Homer Dixon, K. N. L.; James Young, Esq., M. P.; Galt; W. Elliot, Esq.; R. Wilkes, Esq., M. P.; B. Morton, Esq.; W. T. Mason, Esq.; E. Hooper, Esq.; W. H. Gibbs, M. P., Oshawa; J. K. Macdonald, Esq.; Hon. D. McDonald; Prof. Cherriman; W. S. Lee; Prof. Young; W. H. Beatty, Esq.; Z. B. Lewis, Clifton; J. H. Mason, Esq.; Dr. Russell; J. D. Henderson, Esq., Inspector, and others.

In the absence of the President, Sir Francis Hincks, it was moved by the Hon. Wm. McMaster, that His Excellency Lieut. Governor Howland take the chair.

W. McCabe, Esq., the General Manager, was requested to act as Secretary, who read the following Report:—

The Directors of the Confederation Life Association submit the accompanying statement of receipts and expenditures, and balance-sheets to October 31st, 1872.

The Association commenced business on Nov. 1st, 1871, and have during the past year issued 1,206 policies of assurance, of which 1098 were in force at date, the remainder having lapsed or been cancelled. These 1,098 policies assure the gross sum of \$1,689,290 and secure an annual income from premiums of \$49,630,68. The care which has been exercised in the admission of only healthy lives is evidenced by the facts that no less than 117 applications for assurance were declined, and that out of the whole number accepted, no death from natural causes is known to have occurred.

The reserve requiring to be held in hand to meet the liability under these policies has been calculated by the Actuary on the individual lives on the basis of the tables used by the Association at 4½ per cent interest, valuing only the net premiums receivable, and thus retaining all the loading of future premiums to meet expenses and provide the margin for safety or profits.

In the organization of a new Company, certain preliminary expenses are necessarily incurred, the whole of which it would not be just to charge to the current expenses of the first year. The Directors are of opinion that the case will be fairly met by distributing these expenses, amounting to \$3,871 63, over 5 years; and have therefore written off the sum of \$774 31, being one-fifth of this amount, as chargeable this year. The expenses proper to the year are all charged.

By the annexed balance-sheet it will be seen that the result of the operations of the Association during the year is to leave a surplus of \$4,237 99, which is available for dividend and reserve. The Directors have decided on retaining the whole of this balance in reserve, feeling satisfied that the temporary deprivation of a dividend, whether to shareholders or mutual policy-holders, will be amply compensated in the future.

The Association has established itself in the sister Provinces of Quebec, New Brunswick, Nova Scotia, and British Columbia, with every prospect of success. In particular from Nova Scotia the returns have been of the most gratifying character, the business done having amounted to the assurance of a gross sum of \$358,000, being about one-fifth of the whole

business, whilst from British Columbia a good beginning has recently been made by the transmission of several satisfactory applications. In accordance with the provisions of the Charter the accompanying by-laws are submitted to the meeting for approval.

The Directors, in retiring from the posts they have temporarily filled, believe they may fairly claim the right of congratulating the members of the Association on the success which has attended the starting of the Association, and the hopeful prospects which lie before it. During this, the first year of its operations, it has done more business than (with one exception) any other Company operating in the Dominion, as shown by the last Government returns; and it has seldom happened that a Company has been able to exhibit an actual surplus on the business of the first year, as this Association has succeeded in doing. The Directors have every confidence that their successors will carry on the work so well begun, and that the history of the next few years will show that the Confederation Life Association will have become one of the leading institutions in the department of life assurance.

W. P. HOWLAND,
Vice-President.

WILLIAM McCABE,
General Manager and Secretary.

Actuary's Valuation Report.

I have valued individually the policies of assurance in force to Oct. 31st, 1872, on the basis of the Life Tables used by the Association at 4½ per cent. interest, considering only the net premiums receivable, and thus leaving the whole of the loading to meet future expenses and profits.

Number of policies valued.....	1,098
Bearing gross amount \$	1,689,200 00
Liability under same ..	31,113 25
No. of policies of re-insurance, 14	
Bearing gross amount ..	60,000 00
Liability of same	1,543 20
Total net liability..	\$29,570 05

J. B. CHERRIMAN, Actuary,
Confederation Life Association.

Dec. 9th, 1872.

Receipts.

Stock	\$50,000 00
Premiums for year ending 31st Oct., 1872	\$35,195 15
paid in advance of account of 1873 ..	2,228 93
Interest and profit on purchase of Debentures...	4,749 10
Repayment of Loans.....	966 67
Sundry Sources	382 81
Bank of Commerce.....	900 09
	\$94,422 75

Disbursements.

Government Deposit.....	\$50,000 00
Loans	12,300 00
Commissions	5,141 67
Medical Fees	2,409 93
Re-Assurances.....	1,690 45
Advertising	917 38
Salaries	6,226 19
Printing	850 56
Postage	255 97
Preliminary Expenses ..	1,311 87
Miscellaneous	2,730 34
Bank of Commerce	900 09
Cash on hand and in Banks of Commerce and New Brunswick	9,688 30
	\$94,422 75

We have examined the foregoing statement and compared it with Agents' Reports, General

Ledger, and Bank Book, and find the amounts specified above agree with those respective books.

(Signed,) W. ANDERSON,
A. J. MASON, } Auditors.

Assets.

Government Deposit	50,000 00
Municipal debentures ..	10,000 00
Loans secured by mortgages on real estate or collaterals	11,333 33
Deferred premiums	\$4,554 75
Less re-assurances	217 26
	4,337 49
Outstanding premiums in due course of collection	10,215 28
Interest accrued but not yet payable	1,537 25
Office furniture	743 66
Sundry assets, comprising preliminary expenses less one-fifth written off this year, and plant and general supplies.....	3,097 32
Cash:—	
(a) in Bank of Com. ..	9,445 96
(b) in Bank of New Brunswick	168 57
(c) in hand	73 77
	9,688 30
	\$100,952 63

Liabilities.

Assurance Fund, or amt in hand required to meet future claims (less re-assurances), as per valuation of Prof. Cherriman, Actuary	\$29,570 05
Due Bank of Commerce on account of Debentures purchased.....	9,850 00
Interest on same at 6 per cent	105 00
Due and accruing due on business of year on account of printing, office, supplies, salaries, taxes, rent, &c.	3,072 10
Sundry amounts chargeable for business of the year on account of medical examinations, agents' commission, postage, &c. (accounts not yet received)	2,000 00
Amount of all other claims against the Association, consisting of premiums received in advance ..	\$2,228 93
Less commission	111 44
	2,117 49
Total Liabilities, except Capital St'k	\$46,714 64
Amount of paid up capital stock (par \$100 per share)	\$50,000 00
Balance, being surplus over liabilities	4,237 99
	\$100,952 63

Lieut.-Governor Howland said, in submitting the report of the proceedings of the Company, he thought they could fairly congratulate themselves upon the results that had been attained. Of course, it must be taken into consideration in the organization of a company of this kind, that large expense in proportion to the amount of business must be incurred in the initiation of the Company. The operations of the Company were now organized upon a most successful basis throughout the whole Dominion from Halifax to Victoria, B. C., and the amount

of business they had been able to do the first year was an evidence that the organization was effective in all its parts. In the report references are made to the comparative business done by this company over others, and he had before him a statement of a number of life insurance companies doing business in Canada during the last year as follows:—

FROM LAST GOVERNMENT REPORT.

NAME OF COMPANY.	No of Policies (New)	Amount of Policies (New).
Canada.....	1529	\$2,221,944 00
Ætna	914	1,515,891 00
Atlantic	228	309,100 00
Connecticut	400	853,321 00
National	388	524,926 00
Travellers	512	862,000 00
Equitable.....	520	1,400,000 00
Life Ass. of Scotland	377	661,550 32
Standard.....	331	506,617 48
Confederation	1206	1,838,290 00

He thought there were some things in connection with this statement that were very striking and encouraging. The first was that we should have been able, in the very first year of our organization, to effect so large an amount of business—larger than any of the older companies had succeeded in doing with one exception. The other consideration was the positive evidence afforded of the confidence shown by our people in our domestic companies in preference to foreign. (Hear, hear.) As he had said before, the expenses of the first year's business were out of proportion to the business of the Company, and must naturally diminish the amount of profits; but the surplus shown by the statement would amount to a dividend equivalent to 8 per cent. upon the paid up capital of the Company. He thought they had every reason to be satisfied with the results of their labours for this year, and that they might look forward with the most perfect confidence to this company occupying a position of the very highest importance in connection with Life Insurance in the Dominion. If any further information was required he or the officers of the Company would be happy to afford it.

W. H. Gibbs Esq., M.P., moved second by W. S. Lee Esq., the adoption of the report.—Carried unanimously.

The Secretary then read the By-laws which on motion of James Beaty Esq., were adopted.

Mr. Beaty said as a shareholder and an outside officer he congratulated all concerned upon the successful results of this year's labors. He thought this was due primarily to the principle upon which the Association was based, and upon the excellent character of the directors and management; and he had no doubt that any person seeing the accounts submitted to-day would be gratified at the immense success of this institution. The results were so very marked, both as to the number and amount of the insurance policies and the proceeds, that they must all congratulate themselves on the successful labors of the year.

Rev. Professor Young moved and it was resolved that the thanks of the shareholders and policyholders be presented to the Directors for their faithful attention to the interests of the Association. Hon. Wm. McMaster replied in suitable terms.

It was thereupon moved by the Hon. Mr. McMaster, seconded by Mr. R. Wilkes, M. P., and resolved, "That the shareholders and policyholders hereby record their appreciation of the energy, zeal, and faithfulness of the General Manager, William McCabe, Esq., in establishing and developing the Association; also of the able services of the Actuary, and of the general efficiency of the Inspectors and Agents

of the Association." Mr. McCabe replied in suitable terms.

A resolution was then passed acknowledging the invaluable services rendered the Association by Mr. John K. Macdonald, one of its most active promoters, especially as those services had been rendered gratuitously.

After further formal proceedings a poll was opened for the election of directors when the following board was declared elected by Messrs. W. T. Mason and Walter S. Lee, Scrutineers, viz:—Sir Francis Hincks, K.C.M.G., C.B.; The Hon. W. P. Howland, C.B.; The Hon. Wm. McMaster, Senator; The Hon. James McDonald, M.P., Halifax; Robert Wilkes, M.P.; Benjamin Morton; W. H. Beatty; John K. Macdonald; Isaac Burpee, St. John, N.B.; Edward Hooper; J. Herbert Mason; William Elliot; James Young, M.P., Galt; Thomas N. Gibbs, M.P., Oshawa; Col. Wm. McGiverin, Hamilton; B. Homer Dixon, K.N.L.; F. A. Ball, Hamilton; M. P. Ryan, M.P., Montreal. Signed W. T. Mason, Walter S. Lee, Scrutineers. The meeting then adjourned.

The new Board met at 3 p.m., when the following officers were unanimously re-elected:—*President*—Sir Francis Hincks, K.C.M.G., C.B., Finance Minister of Canada; and *Vice-Presidents*.—Hon. Wm. P. Howland, C.B., Lieut.-Governor; and Hon. Wm. McMaster, Senator.

LA BANQUE JACQUES CARTIER.

The annual meeting was held in Montreal on the 19th Dec. The Directors in their Report congratulate the shareholders on the success of their operations during the past year. Reference was made to the issue of \$1,000,000 of new stock as authorized by the annual general meeting of 14th Dec. of last year. And it was to the Directors a matter of very great satisfaction to see the great eagerness with which the new stock was subscribed. This was so marked that at the end of the three months provided by law, there only remained \$12,000 of the \$1,000,000 not subscribed,—these shares belonging to people who had not the means to take them up, or to representatives of successions, which had not the powers to enable them to take action. In this respect these \$12,000 bore a premium of 10 per cent. instead of 5 per cent. upon which the new issue of stock was made. Very naturally, the effect of this new issue of stock was to convert a considerable part of the Bank's deposits, upon which it paid interest only relatively less high, into permanent stock, upon which it has had to pay a dividend of eight per cent. Despite this, net profits on the year's operations were made as follows:—

Premium upon new issue of stock, amounting to	\$190,827 25
Dividend of 4 per cent., due 1st Jan.	\$47,391 46
Dividend of 4 per cent., due 1st Dec	58,094 92
	105,486 38
Which leaves a balance of profits of	\$85,340 87
Of this sum, your Directors have added to the Reserve Fund	70,000 00
Leaving at the credit of Profit and Loss account	\$15,340 87

The Reserve Fund now amounts to \$200,000 00. Your Directors desire to draw your attention to the fact that if, profiting circumstances which have more than once presented themselves during the past year, they had charged a higher rate of discount, they would without doubt have had to show a larger amount of profits, but they believed, and are sure of receiving your approval on this point, that, whilst in the first place a Bank should secure the interests of its stock-

holders, a Bank, in return for the privileges accorded it, should, above all, contribute to the general prosperity by favouring, as much as possible, consistent with prudence, the development of commerce, and answering all its legitimate demands. Moreover, your Directors are of opinion that whilst speculation can, perhaps, afford an interest of 12 or 15½ per cent., it is altogether impossible, under present conditions for regular commerce to increase and progress, if it is weighted with rates of interest so exorbitant. Your Directors are happy to be able to say that instead of favouring speculation, which really seldom, if ever, tends to the advantage of those who give themselves up to it, they have applied themselves to aiding the development of all our industries, and the extension and increase of trade in all its branches.

With the exception of the financial crises which have arisen at different periods, and which threaten to become chronic, in our financial system—crises which have for their effect the embarrassing, if not the paralyzing, of the regular course of affairs, the year just passed has brought nothing striking to light. The prospect for the future without being most brilliant, does not disclose any very unpromising developments. All that will be necessary will be a trifling increase of prices for the abundant crops with which Providence has been pleased to bless us during the last season. * * *

Signed

R. TRUDEAU,
President.

Balance Sheet of the Bank on the 30th November, 1872:—

Assets.	
Specie	\$40,480 68
Dominion Notes ..	142,520 00
Notes and Cheques of other Banks ..	45,896 04
Balances due by other Banks	84,259 98
	\$313,147 70
Bills Discounted and not specially secured ..	63,945 84
Do. secured by mortgages to be held by Bk ..	42,506 48
Bills Discounted cur't ..	3,309,994 31
Property on Place d'Armes ..	\$71,907 80
Less claims of Heirs Watts ..	19,269 00
	52,638 80
Furniture, &c.	2,000 00
	3,471,085 43
	\$3,784,233 13
Liabilities.	
Capital paid up	\$1,522,650 00
Reserve Fund	200,000 00
Profit and Loss ac't ..	26,144 76
	1,748,794 76
Circulation	455,280 00
Balances due to other Banks	32,622 25
Deposits bearing interest	1,162,059 49
Do. not bearing int'st ..	324,745 34
Dividend payable on 1st December	58,094 92
Dividends not claimed ..	2,636 37
	2,035,438 37
	\$3,784,233 13

The election of a Board of Directors was proceeded with, with the following result: Messrs. Romauld Trudeau, Chs. S. Rodier, Victor Hudon J. Bte. Baudry, P.M. Galarneau, L.J. Beliveau, Andre Lapierre, Naz. Villeneuve, John L. Cassidy.

—An inebriate asylum is to be erected in Hamilton by the Ontario Government. Thirty six acres of land have been secured for the purpose.

Insurance.

FIRE RECORD.—Milton Dec.—The woolen and shingle mills belonging to Geo. C. Crawford, of Nelson, were totally destroyed with contents. The total loss is \$5,000, and the insurance \$2,000.

Mount Forest, Dec. 19.—Robert Smith's store, Ayton, caught fire and burned to the ground. The stock was valued at about \$5,000, and buildings \$1,000. The stock and buildings were insured for \$2,000.

Vienna, Dec.—The barns and stables of Richard McCurdy, near here were burned with contents. The loss is estimated at about \$4,000.

Meadowvale, Dec. 21.—The general store in Churchville, owned by Matthias Ingram, and occupied by Nelson Moore, was burned with the stock. Loss will be about \$2,000; insured.

St. Jacob's, Dec. 23.—The woolen factory owned by Messrs. Snider & Bros., and occupied by Wright & Co., of St. Jacob's, was destroyed both building and machinery. The loss is estimated by Messrs. Snider & Bros., on the building and machinery at \$5,000; insurance only \$800. The loss on the carpet looms, patterns and stock owned by Messrs. Wright & Co., is estimated at \$1,500; insurance \$1,000. The origin of the fire is not known.

Toronto, Dec. 22.—The saloon of Geo. Raymond on Milenda street was destroyed; insured on contents for \$2,800 in Queen City; the building is owned by Ald. Manning.

St. John, N.B., Dec.—Edward Hayes' bakery on Mill Street was badly damaged; insured in Liverpool & London & Globe for \$1,400.

WELLINGTON MUTUAL INSURANCE COMOANY.—The annual meeting was held on the 16th inst. at Guelph. The report of the Directors was read, showing 194 new risks besides renewals were taken during the year; 357 have expired and been cancelled, leaving 1,360 policies in force, covering property to the amount of \$1,382,651, with premium notes on hand to secure the same of \$135,247.38.

THE ENGLISH POTTERY TRADE.—The cost of nearly every material used in the manufacture of china and earthenware has gone up during the past year, as the following figures will show:—Coal has risen 100 per cent., borax 30 per cent., cobalt 100 per cent., white lead 32½ per cent., ground material 10 per cent., straw 25 per cent., crates 22½ per cent. Clay and china stone obtained from Devon and Cornwall have been kept from advancing by the competition of a Jersey stone. The prices of china have been raised from 15 to 25 per cent, earthenware from 30 to 35 per cent, and white granite (made chiefly for the American market) 20 per cent. The operative potters have benefited by advances of wages ranging from 10 to 15 per cent. The trade of the Staffordshire Potteries has during the year been very brisk, but is now beginning to fall off, and it is not improbable that the activity of the last year will be followed by a period of depression. Of the exports of the year already referred to, 101,500 crates were sent to the United States and 13,716 to Canada.

—In the case of the City of Glasgow Bank vs. Thomson, before the Court of Appeal in Montreal, it was held that a member of an insolvent firm, claiming to be a creditor of the firm, may actually outvote all the other creditors and virtually control his own insolvent estate.

—Seventy New York State Companies were involved in the Boston Fire, and lose a net sum of \$6,934,930 after deducting salvage. The Home is the largest loser, being liable for \$800,000. Five of the seventy failed.

Commercial.

MONTREAL MARKET.

From our own Reporter.

MONTREAL, Dec. 24, 1872.

Since last Tuesday we have had snow more or less almost every day. On Thursday night and early on Friday morning a very severe snow storm passed over the city covering the ground to the depth of 14 inches, since then railway traffic has been a good deal disturbed and all trains coming into the city have been much behind time. The temperature has been very moderate till Sunday morning when the Ther. indicated 7 below zero—to-day is very cold Ther. 20 below. The ice bridge formed last night thus enabling farmers to come in from the country with their supplies and making plenty in our markets for the holidays.

There is very little doing in the wholesale trade beyond supplying the wants of retailers for the usual extra demand at Christmas.

ASHES.—*Pots.*—A very material decline has to be noted in this description of ash—and to-day the market closes with a fair amount of business doing at \$6.70 to 6.75. In the earlier part of the week good shipping parcels were in demand at \$7.15. *Seconds.*—Are in good supply and in active demand at \$5.85 to \$6.00: and thirds \$5.40 to 5.50. *Pearls.*—Receipts are very small and there has been very few transactions reported the nominal quotation is \$8.70. The stocks at present in store are Pots 653 brls; pearls 421 brls.

BOOTS AND SHOES.—Manufacturers are very busy just now on spring goods, travellers are out but as yet no reports have come in, a brisk trade is looked for. The wholesalers here state that there will be very few heavy winter goods left on hand to carry over. They have no change to indicate in the price of any article.

CATTLE.—A large quantity of prime beefs have been in the market for the past few days which have a brisk demand. A good number of animals from the neighbourhood of Toronto, Guelph and Whitby, have been sold at full prices for the Christmas markets, and somewhere about 160 head of good and middling were sold for packing. The prices realized here for first quality \$7.30 to 8.00; extra quality \$9. to 10.00 second and third quality \$6.50 and \$5.50. *Sheep.*—\$4.00 to 6.00 \$8 and \$10 according to quality; *Lambs* \$2.50 to 4.00. *Dressed Hogs* are moderately active at \$5.50 to 5.65 according to size and quality.

DRY GOODS.—The trade at present is lifeless, only a few orders of small importance coming in, but country dealers are experiencing a brisk demand now that the roads are in a good state for travelling. The stocks are said to be large. In fancy goods there is a pretty fair demand for the holiday season.

DRUGS AND CHEMICALS.—Stocks generally in this department are light, but the demand is very limited and business as usual at this season is very dull. Some small sales of *Cream Tartar Crystals* are reported at 29c and *ground* at 30c; *Sal Soda* in job lots brought \$2.20; *Bi carb* is a shade easier with some small sales at \$5.37½ to 5.50; *Epsom salts* steady at \$2; *Liquorice* 14 to 17c; *Saltpetre* \$10.50

FISH.—It is almost impossible to alter prices to-day business has been so small; *Dry Cod* in very small request at \$4.25 to 4.50; *For Green Cod* there has been some little enquiry at \$3.75 for prime quality. No change in *Herrings* or *Salmon*.

FREIGHTS.—There is no change to note in the rate to Liverpool via Portland. The nominal figures being for Heavy Grain 9s. Flour 4s 3d to 4s 6d. Potashes 50s and 55; Butter and Cheese 60 to 65s.

FURS.—As is usually the case before the

holidays the demand for raw furs has fallen off, but so far the business done appears to have been satisfactory. We quote:—beaver, \$2.00 to 2.50 per lb; black bear, \$10 to 12; fisher, \$6 to 7; silver fox, \$25 to 50; cross fox, \$2 to 5; red fox \$1.50; lynx, \$1.50 to 1.75; dark marten, \$5 to 7; pale marten \$2 to 2.50; dark mink, \$4. to 5; mink prime 2d \$2 to 3; fall muskrat, 10c. to 12c; winter do., 15c; spring do., 25c; racoon, 40c. to 5c; skunk, 25c; otter, \$10 to 12.

FLOUR.—Receipts during the past week 10,500 brls; total receipts from 1st January to date 882,661 brls being a decrease of 50,122 brls on the receipts for the corresponding period of 1871; we have no shipments to record this week. This market is characterised by the dullness usual at this season, and business has been confined to pressing wants of City consumers, and in the absence of shipments stocks under the large receipts are increasing. Prices do not exhibit much change. We quote—Extra \$6.90 to 7.10; Fancy \$6.30 to 6.40; ordinary supers from Canada wheat \$5.80 to 5.85; Strong Bakers flour \$5.90 to 6.25. Canada super No. 2 \$5.60 to 5.70; Fine \$5.00 to 5.10; Middlings \$4.00 to 4.25; Pollards \$2.25 to 3.00; Upper Canada Bags \$2.05 to 2.85; Oatmeal not much doing at present the last sale reported was at \$5.10 the range being \$5.00 to 5.10.

GRAIN. *Wheat.*—Receipts for the past week 3900 bushels by railway. Total receipts from 1st January to date 4,507,582 bush, being a decrease of 3,487,126 bush on the receipts for the corresponding period of 1871. Business inactive and only retail lots changing hands to supply local wants. In the absence of sales the following are the nominal quotations at the close of the market, white winter \$1.35 to 1.40; red winter \$1.35; Upper Canada spring \$1.35 to 1'36; *Maize* is held at 57½ to 60c; *Peas* quiet some small sales recently reported at 77½c; *Oats.* Steady and unchanged 32c for new and 34c for old. *Barley* quiet a sale of about 800 bushels on Saturday at 60c being the latest reported.

GROCERIES.—*Teas.*—We have no change to make in quotations, business is very dull the principal enquiry being for the cheaper grades. Stocks held here are large. *Sugar.*—There is no demand existing at present for raw sugars and prices are nominal. Yellows are in light request and worth 9 to 9½c; Local Refined is in moderate demand: Crushed A 11½ to 12c; Ground 12½ to 12½; Dry crushed scarce and nominal at 12½ to 12½c; *Molasses* are dull of sale and are nominal at late quotations. *Rice*—In fair demand from \$4.20 to 4.50 according to quality. *Coffee.*—Are in very light demand at present, and present no change in value although the New York market has advanced ¼ the only kinds offered here at present are Rio at 18 to 19c. and Java at 21 to 23c. *Fruit.*—There is not so much activity in this article as is usually the case immediately before Christmas. *Layer Raisins.*—Are dull at \$1.57½ to 1.65. *Valencias.*—Are declining in value and sales are made at 7½ to 7½c the inside quotation being for large parcels. *Currants.*—Are dull now bring 6½ to 6½c, old are worth about 1c less. *Almonds* 11 to 13½c; *Filberts* 9½ to 10c; *Walnuts* 7 to 9c; *Prunes* are plentiful at 6½ to 6½c in Kegs, and 6½ to 7c in cases; *Dates* in mats 6 to 7c. Shelled Almonds 19 to 22c; *Spices.*—Black Pepper is unchanged at 15½ to 16½. No white Pepper in market; *Nutmegs* scarce and firm at 95c to \$1; Cloves 18 to 20; Jamaica Ginger 18 to 23c; Cassia 23 to 25c.

HIDES AND PELTS.—A fair business has been done in Hides but prices are unchanged, Green Sheep and Lamb skins average from \$1.20 to 1.50 according to quality, dry salted being worth \$1 to 1.10.

HARDWARE.—The present rates of freight by R. R. tend to restrict business which is very dull in all this branch of trade. Holders here are

sanguine of an advance in prices of all articles in sympathy with the rise in price cabled last week from England that "Iron and Tin are still rapidly advancing" but as this is hardly credited by some Houses, we do not at present make any change in our quotations, but the general feeling is that after the New Year when the usual demand springs up a considerable advance will have to be noticed. We continue to quote:—*Pig Iron*—Coltness, \$44 to 45; Gartsherrie, \$43.00 to 44.00; Summerlee, \$42 to 43; Glengarnock, \$41 to 42; Laugloan, \$41 to 42; Eglinton, \$40 to 41; Clyde, \$38 to 39; Hematite, \$46 to 47.00. *Bars*—Scotch or Staffordshire, \$65 to 70; best refined, \$75 to 80; Swedes, \$100 to 120. *Hoop and Band*, \$4.50 to 6.00. *Sheets*, \$6 to 7.50 *Plates*—Best, \$5 to 7; Lowmoor and Bowling, \$9 to 10. *Nails*—Cut, \$6 to 7; pressed, \$7 to 11; pressed spikes, \$6.50 to 7. *Canada Plates*—Hutton, \$7.75 to 8.00; Swansea, \$8.00 to 8.25. *Tin Plates*—Charcoal IC, \$13.00 to 13.50; ditto IX, \$15.00 to 15.50; coke, IC, \$12.50 to 13. *Sheet Lead*, \$7 to 7.50; pig lead, \$6 to 7. *Zinc*—Spelter, \$6.50 to 7; sheet, \$7.50 to 8. *Galvanized Iron*, 11c to 13c. *Cast Steel*, 14c to 16c; spring do., 6c to 6½c; sleigh shoe, 5½c to 6c. *Window Glass*—For good 4th quality, under 25 united inches, \$3; to 40 inches, \$3.20; to 50 inches, \$3.50. Market quiet and nominal.

LEATHER.—A good deal more activity is noticeable in this market, and business beyond the average at this season has been done, prices however have not been much affected and we still quote:—No. 1 Spanish sole, 26c to 28c; do. No. 2, 24 to 25c; Buffalo sole No. 1, 23; do No. 2, 21c; slaughter sole No. 1, 30c; light waxed upper, 40 to 42c; heavy do. 36 to 38c; grained upper 38 to 42c; large splits, 26 to 34c; small do. 26 to 30c; sheepskin linings, 30 to 36c; harness, 29 to 31c; buffed cow, 14 to 17c. pebbled cow, 15 to 17c; patent cow, 19 to 20c.

LIQUORS.—*Brandy.*—There is not much wholesale business but there is a good jobbing demand for the favorite brands such as Henesseys, and Martels at from to \$2.00 to 2.15 in wood and \$7.25 to 7.75 in cases: *Gin.*—Steady—De Kuypers is worth \$1.42½ and Houtmans \$1.37½ in wood. Red cases \$6.60; Green cases \$3.65. *Rum* sells at \$1.90 to 2.10 for Jamaica which is rather scarce in this market; Demerara quiet at \$1.55 to 1.60. *Highwines* are unchanged. *Rye whisky* is in demand 80c to \$1.00.

NAVAL STORES.—Market is very dull and in the absence of transactions we do not repeat quotations which would be nominal.

OILS.—There has been a good demand for *Cod oil* and market remains firm at 54 to 56; *Pale Seal* is steady with a fair enquiry at 67½ to 70c; *Steam refined* is worth about the same; *Straw Seal* 59 to 60c; *Linseed* is firm and advancing, raw 74 to 75c; and boiled 79 to 80c; *Petroleum.*—The trade is now pretty well supplied and less demand is now experienced, although there is still a fair business doing in car lots at 38c and retail parcels at 40 to 42½.

PROVISIONS.—*Butter.*—Receipts 3059 kegs; shipments 2422 kegs. Latterly this market has revived a good deal and a number of shipping lots changed hands, choice dairy at 16 to 17c; ordinary store-packed western 8 to 10c. *Cheese.*—No receipts; shipments 6505 boxes. Market has been quiet but steady with sales of Fine Factory at 11 to 11½c; and finest new 12 to 12½c. *Pork.*—Receipts 560 brls; shipments 102 brls. We have a dull market with heavy stocks of Western mess—we quote old mess \$16.00 and thin mess \$15.00. *Beef.*—Prime mess \$15.50 to 16.00; city canvassed hams 15½ to 16c. *Lard.*—There is less activity in the market but prices keep steady at 10 to 10½c. *Tallow.*—Steady at 7½ to 8½c.

SALT.—Coarse salt is all in one hand and prices are nominal at \$2.10 to 2.25; Fine \$1.50; Factory filled \$2.00 to 2.50.

WOOL.—Market steady, some sales of pulled wools have been made to manufacturers within our range of quotations, which we do not alter this week but still quote:—Fleece wool 40 to 45c; pulled wool super, 32 to 35c; ditto No. 1 28 to 30; ditto black, 28 to 30c; ditto unassorted, 30 to 32c.

TORONTO MARKET.

Toronto, Dec. 26.

While retail trade has been exceedingly brisk during the past week there has been very little doing in a wholesale way, and there have been few changes in values worthy of note. In produce scarcity of flour and grain has limited business very much, the demand remaining moderately active and prices having an upward tendency. Provisions have been generally inactive. Dressed hogs are offering more freely and while there has been a fair demand prices have not been fully maintained.

BOOTS AND SHOES.—There has been little doing since last report, and prices are without alteration.

CATTLE.—The butchers having fully supplied their wants for the holiday markets, there has been scarcely any either wanted or offering, and there will be little doing now until after the New Year. Prices are nominally unchanged.

DRUGS AND CHEMICALS.—Trade has been quiet, with only some small orders in for holiday goods. Prices are for the most part unchanged. A decline however, is noted in opium of 25c, now quoted at \$8.25 to 8.50; Potass Iodide is also easier, held at \$9.50 to 10.25.

FLOUR AND MEAL.—Flour.—This market has been firm during the week, with a demand beyond the supply; and although no further advance has been reported from England, prices here are higher than at this day week for all desirable brands of superfine. Transactions have ranged at from \$5.40 in the forepart of the week up to \$5.50 to 5.55 at the close, with holders very firm at these figures. Fancy has been steady, with sales only to a moderate extent, all, as far as reported, at 5.80. Extra has been inactive, but would probably command \$6.30 holders asking \$6.35. Oatmeal.—Inactive and nominal at \$4.05 to 4.75 for car lots. Bran.—Sales of car lots at \$14.00 to 14.50 on the track and \$15 delivered.

GRAIN.—Wheat.—There has been very little doing during the week. The arrivals have continued very light and holders of round lots are asking prices beyond the views of buyers. Some few cars of No. 2 white have been placed at \$1.29 to 1.30 f.o.b. No. 1 treadwell bringing \$1.28. Of No. 3 spring three car loads sold a few days ago at \$1.20½ on the track and five cars at \$1.22 f.o.b. No recent sales reported. Barley.—There have been scarcely any sales during the week, but prices are about as last quoted. Oats.—Unchanged at 37c for western and 40c for Canadian, with no late sales reported. Corn.—Steady at 48 to 50c on the track, with sales within this range. Peas.—Inactive and unchanged. Rye nominal at 65c.

GROCERIES.—Trade has been during the past week almost entirely confined to the supply of dried fruits, candied peel, and other holiday goods in small lots to the retail trade. By an extra of the Canada Gazette, issued on the 23rd the announcement is made that a retaliatory duty of ten per cent will hereafter be imposed on all tea and coffee imported from the United States so long as a differential duty is maintained on tea and coffee going from Canada into the United States. Coffee.—There has been continued inactivity in this article, but prices are very firm and may undergo a slight advance in consequence of the new ten per cent duty. Fish.—Herrings are in good supply and meet a moderate enquiry at quotations. Dry

Cod are inactive and nominal. Lake fish have been in good demand, and a good many round lots have sold at \$3.75 for white fish, and \$3.40 for trout. Small lots sell at \$4 for the former and \$3.50 to \$3.60 for the latter. Fruit.—Layer Raisons sell at \$1.75 to \$1.90. Valentias at 7½ to 8c and Sultanas at 11 to 11½c. Currants are moving in a small way at 6½ to 7c. Figs are quoted at 14 to 15c for 2lb boxes. Rice.—Inactive, but quotations nominally unchanged. Spices.—There has been only a light enquiry for any kind of spice, but stocks are in a moderate compass, and prices are firm at quotations. Sugar.—Refined has sold to a moderate extent only and in small lots at late rates for both yellow and hard white sorts. Raws have been in very limited request, but prices are unchanged. Teas.—Have been quite inactive. The imposition of a ten per cent. on importations from the United States will tend to harden this market, but will hardly have an appreciable effect on extant prices. Tobacco.—Quiet and prices unaltered.

HARDWARE.—Pig Iron.—In consequence of continued favorable advices from the Scotch market, holders here have found themselves in a position to advance quotations about \$2 a ton, prices ranging from \$40 to 50 according to brand. Bar Iron.—Stocks are large in this country, and though there is more firmness than recently, there is still some pressure to sell, and prices are not quotably higher.—Cut Nails.—Are inactive, and to secure business holders would still make a concession on round lots. Tin Plates.—Are in light request, and without change in quotations. Canada Plates.—Have a fair enquiry, but prices are if anything easier, and best makes are obtainable at \$8.25 to 8.50. Galvanized Iron.—Has had a good demand for this season of the year, and is firm at quotations. Tin and Copper.—Ingot has had a fair enquiry at 37½ to 40c for the former, and 25 to 27c for the latter. Iron Ware.—Inactive and unchanged.

HIDES AND SKINS.—Hides—Cured have been in demand, and have sold at 8½ to 9c, the latter figure being obtained for a lot of 600 selected. Green are coming in pretty actively, but there is ready sale at quotations for all offering. Sheepskins—Extra skins, of which there are a good many offering, bring as high as \$2, but there is no actual advance in quotations, which range from \$1.25 upwards, according to quality.

HOPS.—Owing to an advance in American markets, prices here are nominally higher, but there is no business on which to base quotations. Holders ask 30 to 35c for choice 1872, and it is probable that 25 to 27½c would be paid.

LEATHER.—The market has been inactive for nearly all descriptions of stock. Spanish Sole.—Continues firm, but only small transactions reported. Upper and Harness.—No demand, and saleable only at a concession from asking rates. Russetts.—Meet a brisk enquiry, but are scarce and holders are very firm at quotations.

PROVISIONS.—Butter.—The market is in an unsettled state and prices are very irregular. Choice is saleable at 14 to 16c., but there is scarcely any offering. Ordinary has sold at from 7 to 10c, but even at these figures sales are made with difficulty. Cheese.—Small sales are made to supply local consumptive wants at 12½ to 13½c according to quality. No round lots changing hands. Lard.—Has sold in a retail way only at from 9½ to 10½c. Bacon.—Inactive. Hams.—Small sales at within the range of quotations. Pork.—Quoted at \$14 to 15 for mess, according to quality. Dressed Hogs.—Prices have yielded somewhat, recent sales having been at \$5.10 to 5.12½, over which rates there are no buyers at present.

WOOL.—There has been nothing doing here, and though English and American advices are all favorable, quotations are nominally unaltered.

IMPERIAL BUILDING,

Savings and Investment Comp'y.

DIVIDEND NUMBER SIX.

Notice is hereby given that a Dividend at the rate of Eight per cent. per annum on the paid up stock of this Company has this day been declared for the half year ending 31st December, 1872, and that the same will be payable at the Offices of the Company, 50 Church Street, on and after

Monday, the 6th day of January, 1873.

The Transfer Books will be closed from the 15th to the 31st day of December both days inclusive.

EDWIN H. KERTLAND,
Secretary-Treas.

BRITISH AMERICA ASSURANCE COMPANY.

Fifty-eighth Dividend.

Notice is hereby given that a Dividend of FOUR PER CENT. on the Capital Stock paid-up has been this day declared for the half year ending the 31st inst., and that the same will be payable on and after Monday, the 6th day of January next.

The Stock and Transfer Books will accordingly be closed from the 23rd to the 30th inst., both days inclusive.

By order of the Board,
T. W. BIRCHALL,
Manager.

per JOHN EVANS, Accountant.
British America Assurance Office,
Toronto, 21st Dec., 1872.

WILLIAM HARE, General Commission Merchant, HALIFAX, N. S.

Agent for the Phoenix Fire Insurance and the
Pelican Life Ins. Companies of London.

Late Consul for the Hanse Towns.

INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.

Canada, Province of Ontario, } In the County Court of
County of York. } the County of York.

In the matter of William Dever of Toronto, Butcher, an Insolvent.

The undersigned has filed in the office of this Court a deed of composition and discharge, executed by his creditors, and on Wednesday, the twenty-ninth day of January next, he will apply to the Judge of the said Court for a confirmation of the discharge thereby effected.

WILLIAM DEVER,
By Smith, Rae & Fuller, his attorneys ad litem.
Toronto, 26th December, 1872.

INSOLVENT ACT OF 1869.

In the matter of John Thomas, an Insolvent, I, the undersigned, John Shaw, of the City of Toronto, Official Assignee, have been appointed Assignee in this matter. Creditors are requested to file their claims before me within one month, and are hereby notified to meet at my office, No. 37 Scott Street, Toronto, on Monday, the 29th day of January, A.D. 1873, at three o'clock in the afternoon, for the public examination of the Insolvent, and for ordering the affairs of the estate generally.

JOHN SHAW, Assignee.
Toronto, 24th December, 1872.

INSOLVENT ACT OF 1869.

In the matter of John Fenn, an Insolvent. I, the undersigned, John Kerr, of the City of Toronto, Official Assignee, have been appointed Assignee in this matter. Creditors are requested to file their claims before me within one month, and are hereby notified to meet at my office in Court Street, Toronto, at noon, on Monday, the 27th day of January, 1873, for the purpose of regulating the affairs of the Estate generally.

JOHN KERR, Assignee.
Toronto, 26th Dec., 1872.



TO
Public Officers
OF THE
DOMINION OF CANADA.

Notice respecting
SURETYSHIPS.

By an order in Council, dated 17th
December, 1872.

IT IS ORDERED—That when any
Public Officer is required to give security
for the due fulfilment of the duties of
any office under the Crown, the Bond
or Policy of the

CANADA GUARANTEE CO'Y
may be accepted as such security in lieu
of private sureties.

Officers already giving private sure-
ties may relieve their Bondsmen and
substitute the Bonds of this Company
immediately.

There is, therefore, no longer the ne-
cessity which has hitherto existed, for
Government Officers to involve their
friends in serious responsibilities as
sureties, as the opportunity is now af-
forded them of being THEIR OWN SURE-
TIES by payment of a small Annual
Premium to the

Canada Guarantee Company

Bonds can be obtained at once.

Copies of the Order in Council, Pro-
spectuses, Forms, Rates, and all inform-
ation may be obtained on application to
the Head Office of the Company in
Montreal.

EDWARD RAWLINGS,
Manager.

THE CANADA GUARANTEE CO'Y.

Devoted solely to the issuing of Bonds of Security for Employees in
positions of Trust.

Head Office, - - Montreal.

DIRECTORS.

President :

SIR ALEXANDER T. GALT, K.C.M.G., MONTREAL.

Vice-President :

JOHN RANKIN, Esq. (*Rankin & Beattie*), MONTREAL.

THOMAS CRAMP, Esq., (D. Torrance & Co., Montreal; and Cramp, Torrance & Co.)
Toronto.

D. LORN MACDOUGALL, Esq., (Macdougall & Davidson) Montreal.

EDWD. MACKAY, Esq., (Jos. Mackay & Bro.) Montreal.

JOHN MOLSON, Esq., (Vice-President Molson's Bank) Montreal.

R. J. REEKIE, Esq., Montreal.

JAS. ROSE, Esq., (Morland, Watson, Rose & Co.) Montreal.

JOHN L. BLAIKIE, Esq., (Blaike & Alexander) President Canada Landed Credit Company,
Toronto.

WM. GOODERHAM, Jr., Esq., Managing Director Toronto & Nipissing Railway Company,
Toronto.

A. R. MACMASTER, Esq., (A. R. McMaster & Bro., Toronto) President Toronto Board of
Trade.

JAS. G. ROSS, Esq., Merchant, President Quebec Bank.

DONALD McINNIS, Esq., Merchant, President Bank of Hamilton, and Director Great
Western Railway, Hamilton,

Legal Advisers,

CARTER & HATTON, MONTREAL.

Manager and Secretary,
EDWARD RAWLINGS.

THIS COMPANY HAS BEEN

APPROVED BY THE DOMINION GOVERNMENT

For the purpose of Issuing Bonds of Security on behalf of Public Officers,
and is

THE ONLY COMPANY LICENSED BY GOVERNMENT

To transact Guarantee Business throughout the Dominion.

Its Bonds are also accepted by the Governments of Quebec and British Columbia, and by
the principal Banks, Railways, Building Societies, Insurance Companies, Municipal Corporations,
(City, Town and County,) Boards of Trade, and Mercantile Firms in Canada.

Officers of the Crown, or of Banks, Railways, or other Corporations, can effect the substitu-
tion of this Company's Bonds for existing Suretyships immediately, without any outlay beyond
the actual Premium.

The rates of premium have been arranged on a fair and equitable basis for the employee,
founded upon the experience of eight years' management of the business in Canada, whilst the
forms of Bonds granted are liberal and comprehensive, and afford ample security to the
Employer.

Forms of applications, rates, prospectuses, and all information may be obtained from the
undersigned, at the Head Office of the Company, 235 St. James Street, Montreal.

EDWARD RAWLINGS,
Manager.

Montreal, December, 1872.

THE
Connecticut Mutual
LIFE
INSURANCE COMPANY,
OF HARTFORD, CONN.,

Organized in 1846, had, on the first day of January, 1872,
 Assets amounting to \$31,978,401.66, and a Surplus
 of \$5,670,764.74.

This Company has steadily pursued two great practical
 ends:

FIRST.

To place the security of its policies beyond the power
 of adverse contingencies. Nothing containing any element
 of hazard is truly safe unless more than apparently
 safe: a purely Mutual Company has no resource whatever
 beyond the premiums charged upon its policies; wherefore
 these premiums must be apparently higher than any fore-
 seen contingency will exhaust, or future solvency is in
 peril:

SECOND.

To reduce the actual outlay of its members for their
 policies to the lowest possible rate. To accomplish this,
 and yet maintain that perfect security without which all
 insurance is a delusion, it charges a nominal premium
 entirely ample for any contingency, and higher than it
 expects ever to really need; and then to practically reduce
 this premium in each year to the actual necessities of the
 Company for the time being, and take from the policy
 holder no more than present conditions demand, it allows
 him to retain from 20 to 30 per cent. of the first premium
 as a permanent credit or loan, and to retain from each
 subsequent premium that portion of the previous year's
 full premium actually proved to be surplus; so that at no
 time does the Company take from him a higher actual
 premium than is needed to carry the risk for the year, and
 provide the reinsurance fund.

It is strictly Mutual. Nothing is diverted to stock
 holders, and each member has his insurance at its exact
 cost to the company.

Its rate of expense has been from the beginning less
 than that of other companies; its mortality has been fa-
 vorable so far, and its rate of interest as high as can be
 had upon investments of the highest order.

It is believed that in the accomplishment of these two
 great purposes the Company has had no superior com-
 petitor.

JAMES GOODWIN, President.
 JACOB L. GREENE, Secretary.

BANK OF
BRITISH NORTH AMERICA,

INCORPORATED BY ROYAL CHARTER.

The Court of Directors hereby give notice that a half-
 yearly Dividend at the rate of EIGHT PER CENT.
 per annum on the Capital of the Bank will be payable on
 the 4th day of January, 1873, to the proprietors of Shares
 registered in the Colonies.

The Dividend will be payable at the rate of Exchange
 current, on the 4th day of January, 1873, to be fixed by
 the Local Boards or Managers.

No transfers can be made between the 23rd inst. and
 the 4th proximo, as the Books must be closed during that
 period.

By order of the Court,
 R. W. BRADFORD,
 Secretary.

No. 124 Bishops-gate St. Within,
 London, E.C., 3rd Dec., 1872.

Western Assurance Co.

Notice is hereby given that a Dividend at the rate of
FIFTEEN PER CENT. PER ANNUM
 has been this day declared on the paid-up capital stock of
 this Company for the half-year ending the 31st inst., and
 that the same will be payable at the Company's Office, on
 and after

Wednesday, the 8th of January next.

The Transfer Books will be closed from the 26th to the
 31st inst., inclusive.
 By order of the Board,

BERNARD HALDAN,
 Managing Director.

Western Assurance Company's Office,
 Toronto, 24th December, 1872.

METROPOLITAN
LIFE
Insurance Comp'y
OF NEW YORK.

OFFICE, - - No. 319 BROADWAY.

JOSEPH F. KNAPP, President.
 J. R. HEGRMON, Vice-President.
 R. S. GRANNISS, Secretary.
 WILLIAM P. STEWART, Actuary.
 B. R. CORWIN, Manager.

Deposit at Ottawa for Canadian
 Policy-holders.

THE RESERVE DIVIDEND SYSTEM

is one more step in the march of progress. Presented
 only after mature thought, it invites the test of the sever-
 est scrutiny. Its chief merit is its

PERFECT ADAPTABILITY

to the wants of insurable lives. The

RESERVE DIVIDEND

AND

RESERVE ENDOWMENT POLICIES

originated and published by the Company's Actuary,
 under copyright, in 1869.

These Policies mark a REVOLUTION IN THE PRACTICE
 OF LIFE INSURANCE, and are conceded by disinterested
 Actuaries, and those most familiar with the business, to
 possess advantages over any plans hitherto introduced.

The principle involved renders EVERY FORM of insur-
 ance a provision in life. It converts an ordinary Life
 Policy, otherwise payable only in the event of death, into

**A CASH ENDOWMENT, MATURING EVERY
 TEN YEARS.**

F. A. MOORE & SON,
 60 Church St., Toronto,

Superintendents for Ontario and Quebec.

The Hamilton
PROVIDENT & LOAN SOC'Y.

DIVIDEND No. 3.

Notice is hereby given that a Dividend of FOUR PER
 CENT. for the current half-year, being at the rate of
 Eight per cent. per annum on the paid-up capital of this
 Society has been declared, and that the same will be pay-
 able at the office of the Society on and after Thursday,
 the 2nd day of January, 1873.

H. D. CAMERON,
 Treasurer.

NOTICE

Is hereby given that application will be made to the
 Legislative Assembly of the Province of Ontario, at the
 next Session of Parliament, for an Act to authorise the
 Courts of Queen's Bench, Common Pleas, and Chancery
 for Ontario, to admit ROBERT WARDROP, Esquire,
 of the City of Toronto, Barrister-at-Law, to practice as
 an Attorney and Solicitor therein.



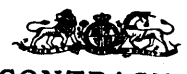
NOTICE.

Intercolonial Railway.

The Commissioners appointed for the construction of
 the Intercolonial Railway, hereby give Public Notice that
 they are prepared to receive Tenders at their office in
 Ottawa, up to 12 o'clock, noon, on Friday, the 31st of Janu-
 ary, 1873, for 700 Tons of Railroad Spikes, according to
 sample, to be seen at the office of the Chief Engineer at
 Ottawa, and the offices of the Engineers at Rimouski,
 Dalhousie, Newcastle, and Moncton, Tenders to state
 price per ton of 2,240 lbs. delivered as follows:—300 tons
 at Campbellton, 225 Tons at Newcastle, 175 Tons at
 Moncton, N. B., in equal quantities in the months of June,
 July, August, September, and October next.

A. WALSH,
 ED. B. CHANDLER,
 C. J. BRYDGES,
 A. W. McLEAN,
 Commissioners.

Intercolonial Railway,
 Commissioner's Office,
 Ottawa, Dec. 12th, 1872.



TO CONTRACTORS.

Intercolonial Railway.

The Commissioners appointed for the construction of
 the Intercolonial Railway, give Public Notice, that they
 are prepared to receive Tenders for the erection of Pas-
 senger and Refreshment Building, Freight Building, and
 Engine House, at Campbellton, N. B., and for Passenger
 and Refreshment Building, at Newcastle, N. B.

Plans, Specifications, and forms of Tender may be seen
 at the office of the Chief Engineer, Ottawa, and the Engi-
 neers' offices at Rimouski, Dalhousie, New Castle, and
 Moncton.

Tenders may be for the whole, or any less number of
 these Buildings, and will be received marked "Tenders
 for Buildings," at the Commissioners' office, Ottawa, up
 to 12 o'clock noon, on FRIDAY, the 31st January, 1873.

A. WALSH,
 ED. B. CHANDLER,
 C. J. BRYDGES,
 A. W. McLELAN,
 Commissioners.

Commissioners Office,
 Ottawa, Dec. 4th, 1872.



TO CONTRACTORS.

Intercolonial Railway.

The Commissioners appointed for the Construction of
 the Intercolonial Railway, hereby give Public Notice that
 they are prepared to receive Tenders for Track-laying and
 Ballasting on the following Divisions viz:—

No. 1 on Sections 3, 6, 9, and 15,—a distance of about 78
 miles.

No. 2, on Sections 16, 19, and 20,—a distance of about 46
 miles.

No. 3, on Sections 21, 22, and 23,—from the Miramichi
 River to Moncton, a distance of about 72 miles.

All the above sections are in the Province of New Brun-
 swick.

Specifications and forms of Tender can be obtained at
 the office of the Chief Engineer, at Ottawa, and at the
 offices of the Engineers at Rimouski, Dalhousie, New
 Castle, and Moncton.

Sealed Tenders marked "Tenders," and addressed to the
 Commissioners, will be received at their office in Ottawa,
 up to 12 o'clock noon on FRIDAY, the 31st of January,
 1873.

A. WALSH,
 ED. B. CHANDLER,
 C. J. BRYDGES,
 A. W. McLELAN,
 Commissioners.

Intercolonial Railway,
 Commissioner's Office,
 Ottawa, Nov. 30th, 1872.

N. B.—Separate Tenders will be required for the Divi-
 sions numbered 1, 2, and 3.

INSOLVENT ACT OF 1869.

In the matter of Pliney Kingsley Sanderson, trading under the style and firm of Sanderson & Co., an Insolvent.

The Insolvent has made an assignment of his Estate to me, and the Creditors are notified to meet at his place of business in Toronto, on Saturday, the 4th day of January, 1873, at the hour of two o'clock p.m., to receive statements of his affairs and to appoint an assignee.

JOHN KERR, Interim Assignee.
Toronto, 14th Dec., 1872.

INSOLVENT ACT OF 1869.

In the matter of Pliney Kingsley Sanderson, an Insolvent.

The Creditors of the Insolvent are hereby notified to meet at his place of business in Toronto, on Saturday, the fourth day of January, 1873, at the hour of half-past two o'clock p.m., for the purpose of authorizing the sale of the entire Estate and effects of the Insolvent, real or personal, in one lot, either for a gross price, or at a dollar rate upon the liabilities of the Insolvent, and upon such terms and conditions as may be considered advantageous.

JOHN KERR, Interim Assignee.
Toronto, 19th Dec., 1872.

INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.

Canada, Province of Ontario, } In the County Court of
County of York. } the County of York.

In the matter of John H. Campbell, of the village of Schomberg, an Insolvent.

On Wednesday, the 15th day of January next, the undersigned will apply to the Judge of the said Court for a discharge under the said Acts.

Dated at Toronto, this 12th day of December, A.D. 1872.
JOHN H. CAMPBELL,
By HORACE THORNE,
His Attorney ad litem.

INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.

County of York } In the County Court of the
to wit: } County of York.

In the matter of Robert Hancock, of the City of Toronto, an Insolvent.

On Wednesday, the 15th day of January next, the undersigned will apply to the Judge of the said Court for a discharge under the said Acts.

Dated at Toronto, this 12th day of December, A.D. 1872.
R. HANCOCK,
By ALISTER CLARK,
His Attorney ad litem.

Insolvent Act of 1869.

Canada, Province of Ontario, } In the County Court of
County of York. } the County of York.

In the matter of William Dack and James Leslie, Insolvents.

The undersigned has filed in the office of this Court a consent by their creditors to their discharge, and on Thursday, the second day of January next, they will apply to the Judge of the said Court for a confirmation of the discharge thereby effected.

WILLIAM DACK,
JAMES LESLIE,

By FREDERICK WRIGHT, their attorney ad litem.
Dated at Toronto, this 28th day of November, A.D. 1872

INSOLVENT ACT OF 1869.

Canada, Province of Ontario, } In the County Court of
County of York. } the County of York.

In the matter of William Burke, an Insolvent.

The undersigned has filed in the office of this Court a Deed of Composition and Discharge, executed by his creditors, and on the ninth day of January next he will apply to the Judge of the said Court for a confirmation of the discharge thereby effected.

Toronto, 3th November, A.D. 1872.

WM. BURKE.

INSOLVENT ACT OF 1869.

In the matter of John McQuarrie, an Insolvent.

The Insolvent has made an assignment of his Estate to me, and the Creditors are notified to meet at my office, Court Street, Toronto, on Saturday, the fourth day of January, 1873, at ten o'clock a.m., to receive statements of his affairs and to appoint an assignee.

JOHN KERR, Interim Assignee.
Toronto, 14th Dec., 1872.

INSOLVENT ACT OF 1869.

Canada, Province of Ontario, } In the County Court of
County of York. } the County of York.

In the matter of William Forsyth, as well individually as a partner in the late firm of Dack, Forsyth & Lealie, of Toronto, an Insolvent.

The undersigned has filed in the office of this Court a deed of Composition and Discharge, executed by his Creditors, and on Tuesday, the seventh day of January next, he will apply to the Judge of said court for a confirmation of the discharge thereby effected.

W. FORSYTH.

Dated at Toronto this 23rd day of November, A.D. 1872.

APPLICATION

Will be made to the Legislature of Ontario at its next session, for an act to incorporate

"The Canada Congregational Missionary Soc'y" with authority to exercise certain powers under the trust deeds of property of Congregational Churches, in the event of such property ceasing to be used for Church purposes.

Dated 30th Nov., 1872.

The Fire Extinguisher Manufacturing Co.

NOTICE is hereby given that an application will be made to the Legislature of the Province of Ontario at its next session for an Act to incorporate "THE FIRE EXTINGUISHER MANUFACTURING COMPANY," for the purpose of manufacturing under the Patent of the Invention, styled "L'Extincteur" or otherwise, and vending the same or rights to manufacture under the said Patent, and for other purposes.

THE GUELPH

MACHINE & TOOL Co.

MANUFACTURE

MACHINISTS' TOOLS

Of Superior Design and Workmanship,

Complete with best modern attachments.

GUELPH, Ont.

DONALD C. RIDOUT & CO. ENGINEERS,

AND

DEALERS IN MACHINERY,

Have in Stock or can supply on the shortest notice MACHINISTS' TOOLS, ENGINES, BOILERS, AND STEAM PUMPS, Wood-working and General Machinery of every description, at Manufacturers' Prices and on the most favorable terms.

New and Second Hand Machinery

Sold on Commission, and when consigned exhibited free of charge at the

TORONTO MACHINERY DEPOT,

86 York Street, Toronto.

J. D. CRAWFORD,

STOCK BROKER,

Member of the Stock Exchange,

17 ST. SACRAMENT STREET,

MONTREAL.

Building and Loan Association.

DIVIDEND No. 5.

Notice is hereby given that a Dividend at the rate of Eight per cent per annum has been declared on the Capital Stock of this Association for the half year ending 31st December instant, payable on and after

Monday, the 6th of January next,

at the Offices of the Association.

The Transfer Books will be closed from the 15th to the 31st inst., both days inclusive.
By order of the Board.

ISAAC C. GILMOR,
Secretary Treas.

Canada Permanent Building and Savings Society.

Twenty-Fifth Half-Yearly Dividend.

Notice is hereby given that a Dividend of Five and one-half per cent, on the capital stock of this Institution has been declared for the half-year ending the 31st inst., and that the same will be payable at the office of the Society, Masonic Hall, Toronto Street, on and after

WEDNESDAY, 8TH DAY OF JAN. NEXT.

The transfer books will be closed from the 20th to the 31st inst., inclusive.

By order,
J. HERBERT MASON,
Sec. and Treas.

Toronto, Dec. 12, 1872.

NIAGARA DISTRICT BANK

Dividend No. 38.

Notice is hereby given that a Dividend of FOUR PER CENT, on the paid-up Capital Stock of this Bank has this day been declared for the current half year, and that the same will be payable at the Bank on and after

Thursday, the 2nd day of January next.

The Transfer Books will be closed from the 20th to the 31st December, both days inclusive.

Also, that the Annual General Meeting of the Shareholders, for the election of Directors, to serve during the ensuing year, will be held at the Bank, on Monday, 13th day of January next, at noon.

By order of the Board,

C. M. ARNOLD,
Cashier.

St. Catharines, 29th November, 1872.

WESTERN CANADA

Permanent Building and Savings Society.

NINETEENTH HALF-YEARLY DIVIDEND.

Notice is hereby given that a Dividend of five per cent. on the capital stock of this Institution has been declared for the half-year ending the 31st day of December, 1872, and that the same will be payable at the office of the Society, No. 70 Church Street, on and after Wednesday, the eighth day of January next.

The transfer books will be closed from the 20th to the 31st of December inclusive.

By order of the Board,

WALTER S. LEE,
Secretary-Treasurer.

MONTREAL ASSURANCE COMPANY.

Notice is hereby given that a DIVIDEND OF Twelve per cent.

upon the paid-up Capital of this Company for the past year has been declared this day, and will be payable at its office in this City, on and after Friday, the 27th inst.

By order of the Board,

A. MURRAY,
Manager.

Montreal, 20th December, 1872.

E. FORD,

STOCK AND SHARE BROKER

Member of the Stock Exchange.)

83 St. Francois Xavier Street, Montreal.

Stocks, Shares, Bonds, Debentures, and all classes of
gotiable securities, bought and sold on commission.

Herrick & Crombie,

BANKERS, COMMISSION MERCHANTS,
AND GENERAL AGENTS.For the Purchase and Sale of Manufacturers, Produce
Bank and other Stocks, &c.,

OTTAWA AND PEMBROKE.

Consignments solicited. Parliamentary business attended
G. H. HERRICK. 35 EDWARD B. CROMBIE

CANADA PERMANENT

BUILDING AND SAVINGS SOCIETY.

Stock Capital - - - - \$1,500,000.
Investments - - - - \$2,800,000.

DIRECTORS.

Joseph D. Ridout, President; Peter Paterson, Vice-
President; James G. Worts, Samuel Nordheimer, Ed-
ward Hooper, E. H. Rutherford, Joseph Robinson, A. M.
Smith.

Office—Masonic Hall, Toronto Street, Toronto.

LOANS.

Advances made on real estate situate in the Province of
Ontario, repayable in from one to twenty years.

SAVINGS BANK BRANCH.

Deposits at interest received daily.
The Stock and assets of the Society being pledged for
the security of money thus received, depositors are at all
times assured of perfect safety.

For further information apply to

J. HERBERT MASON,
Secretary and Treasurer.

THE CANADIAN BANK OF COMMERCE.

DIVIDEND NO. 11.

Notice is hereby given that a dividend of four per cent.
upon the paid up capital stock of this Bank has been de-
clared for the current half year, and that the same will be
payable at the bank and its branches on and after Thurs-
day, the second day of January next.The transfer books will be closed from the 16th to the
31st day of December, both days inclusive.

By order,

H. S. STRATHY, Cashier.

Canadian Bank of Commerce,
Toronto, 25th Nov., 1872.

ROYAL CANADIAN BANK.

Dividend No. 12.

Notice is hereby given that a dividend of four per cent.
for the current half year, being at the rate of eight per
cent. per annum upon the paid-up capital of this Bank,
has this day been declared, and that the same will be pay-
able at the Bank and its Branches, on and after Thurs-
day, the second day of January next.The transfer books will be closed from the sixteenth
to the thirty-first day of December, both days inclusive.

By order of the Board,

THOS. McCracken, Cashier.

Toronto, Nov. 20th, 1872.

UNION BANK OF LOWER CANADA.

Notice is hereby given that a

DIVIDEND OF FOUR PER CENT.

on the paid up Capital Stock of this Bank has been de-
clared for the current half year, and that the same will be
payable at the Bank and its Branches on and after

Thursday, the 2nd day of January next.

The Transfer Books will be closed from the 16th to
the 31st December next, both days inclusive.

By order of the Board.

P. MacEwen,
Cashier.

November 29th, 1872

The Depositors' Mutual Association.

NOTICE is hereby given that an application will be
made to the Parliament of Canada at its next session to
incorporate "The Depositors Mutual Association," for
the purpose of borrowing money, receiving deposits and
lending money on Mortgages, Bonds, Debentures, Stocks
and other real or personal securities, either primarily or
as collateral, and buying and selling Mortgages, Bonds,
Debentures, Stocks, and other securities, and to divide
the profit amongst the proprietors on the mutual principle.PATTERSON & BEATY,
Solicitors, Toronto.

Dated 17th December, 1872.

(1872) (1872)
AS USUAL, COMPLETE SUCCESS!

Ten first prizes at two Exhibitions

W. BELL & COMPY,

GUELPH, ONT.,

Received every First Prize for

ORGANS & MELODEONS.

At the Provincial Exhibition, Hamilton, and Central
Exhibition, Guelph.This grand success, in addition to last year's record of
a Silver Medal, 3 Diplomas, and 12 First Prizes, prove
that our Instruments in the opinion of competent judges
are incomparably superior to all others.Sole Proprietors of the ORGANETTE, containing
Scribner's Patent Qualifying Tubes, acknowledged by all
to be the greatest improvement yet introduced. Their
superiority is conceded by other makers, from the fact
that at Guelph they withdrew from competition, thus ac-
knowledging their inability to compete with them.Every instrument fully warranted for five years. Send
for catalogue containing fifty different styles of instru-
ments.

Guelph, Oct. 15, 1872.

W. BELL & Co.

BUCHANAN, ANDERSON & Co.

MERCHANTS.

Commission Merchants

AND

GENERAL AGENTS,

62 King St. East,

TORONTO.

Toronto, Grey, and Bruce Railway.

TO THE SHAREHOLDERS

Take notice that a further call of ten per cent. on the
Capital Stock of the Toronto, Grey and Bruce Railway
Company has been authorized by the Directors, and that
the same is payable at the offices of the Company, corner
of Front and Bay Streets, Toronto, on Wednesday, the
fifteenth day of January, 1873.

By order.

W. SUTHERLAND TAYLOR,
Secretary-Treasurer.

Mathushek Pianos

Are the best. So say A. Farini, H. Mollenhauer, Chas.
Fradel, J. J. Watson, O'e Bull, A. D. W. Bessemer, E.
Mollenhauer, Otto, Muller, and scores of other artists.
We are sole agents for the Dominion, also agents
for the

"STECK," "ARION,"

LABELLE, HARDMAN,

And American and English]

COTTAGE PIANOS,

AND

PRINCE ORGANS.

CHEAPEST PIANOS IN THE CITY.

ALL WARRANTED FIVE YEARS.

Call and see them. Catalogues sent to any address.
Dealers supplied at Manufacturers' wholesale prices.WARE-ROOMS, COLBORNE STREET,
TORONTO.

NORRIS & SOPER.

WM. NORRIS.

L. N. SOPER.

WELLAND CANAL
ENLARGEMENT.

Notice to Contractors.

SEALED TENDERS, addressed to the undersigned
and endorsed "Tender for Welland Canal," will be received
at this office until noon of Friday the 10th day of January
next (1873), for the construction of Nine (9) Locks, and
Nine (9) Weirs—the excavation of the Lock and Weir Pits
connected with them—the intervening Reaches, Race-
ways, &c., on the new portion of the WELLAND CANAL,
between Thorold and Port Dalhousie.The work will be let in sections; four of which number-
ed respectively 8, 9, 10, and 11, are situated between St.
Catherine's Cemetery and the Great Western Railway, and
Sections Nos. 15 and 16 are situated between Brown's
Cement Kilns, and what is known as Marlatt's Pond.Tenders will be received for certain portions of the en-
largement and deepening of the prism of the Canal above
Port Robinson and for the removal of part of the West
bank of the "Deep Cut," &c., &c.Maps of the several localities, together with Plans and
Specifications of the works can be seen at this Office, on
and after Friday the 13th day of December next, where
printed forms of Tender will be furnished. A list class
of information relative to the works north of Marlatt's
Pond, may be obtained at the resident Engineer's Office,
Thorold; and for works south of Allanburg, Plans &c.,
may be seen at the resident Engineer's Office Welland.All Tenders must be made on the printed forms, and to
each must be attached the actual signatures of two respon-
sible persons, residents of the Dominion, willing to be-
come sureties for the due fulfilment of the contract.This Department does not however bind itself to accept
the lowest or any Tender.

By Order,

F. BRAUN,

Secretary.

Department of Public Works, }
Ottawa, 22nd Nov., 1872. }

CANADA SCREW COMPY,

DUNDAS, ONT.

Manufacturers of Gimlet Pointed Screws.

Price as low as they can be imported. Quality un-
surpassed.

Orders solicited.

GEO. F. BURROWS,

Manager.

Soap and Candles.	\$ c.	\$ c.	Brandy:	\$ c.	\$ c.
Golden Bar.....	0 06	0 07	J. Robin & Co.'s "	2 10	2 25
Silver Bar.....	0 06	0 07	Otard Dupuy & Co. "	2 10	2 25
Brown No. 1.....	0 05	0 05	Brandy, cases.....	3 75	9 00
	0 03	0 03	Brandy, com. per c....	4 35	4 50
Wines, Liquors, etc.			Whisky:		
Alc:			GOODERHAM & WORTS'		
English, per doz. qrts.	2 00	2 75	Wholesale Prices:		
GuinnessDubin.Porter	2 35	2 40	Terms Cash.—Under 5		
Spirits:			brls., nett.; 5 to 10 brls.		
Pure Jam. Rum, 16 o.p.	1 80	2 25	2 1/2 p.c. off; 10 brls. and		
DeKuyper's H. Gin....	1 55	1 65	over, 5 p.c. off.		
Booth's Old Tom.....	1 90	2 00	In Duty		
Gin:			Bond. Paid.		
Green, cases.....	4 00	4 25	Family Proof Whiskey.	0 35	0 88
Booth's Old Tom, c....	5 50	6 00	Old Bourbon.....	0 30	0 80
Wines:			Old Rye.....	0 30	0 80
Port, common.....	0 75	1 25	" Toddy.....	0 30	0 80
" fine old.....	2 00	4 00	" Malt.....	0 30	0 80
Sherry, common.....	0 75	1 50	Alcohol, 65 o.p.....	0 55	1 65
" medium.....	1 70	1 80	Pure Spirits, 65 o.p....	0 56	1 66
" old pale or golden	2 60	4 00	" 50 o.p.....	0 50	1 50
Brandy:			" 25 u.p.....	0 26	0 77
Henny's, per gallon	2 25	2 40	Dom. Whiskey, 32 u.p..	0 21	0 67
Martell's.....	2 25	2 40	" 36 u.p.....	0 20	0 63
			" 40 u.p.....	0 19	0 59

INSURANCE COMPANIES.

ENGLISH.—(Quotations on the London Market, Nov. 8, 1872.)

No. Shares.	Last Dividend.	NAME OF COMPANY.	Share par val.	Amount paid.	Last Sale. £
20,000	8 b 15 s	Briton Medical and General Life	£10	2	2 1/2
50,000	20	Commerc'l Union Fire, Life & Marine	50	11 1/2	11 1/2
24,000	8	City of Glasgow	25	2 1/2	4 1/2
5,000	10	Edinburgh Life	100	15	32 1/2
20,000	6 b 10 s	Guardian, £10 originally paid	100	50	56
12,000	£1 p.sh.	Imperial Fire	100	10	83
100,000	15	Lancashire Fire and Life	20	2	4
10,000	11	Life Association of Scotland	40	8 1/2	28
55,862		London Assurance Corporation	25	12 1/2	54 1/2
10,000	5	London and Lancashire Life	10	1	1 1/2
391,752	40	Liverpool & London & Globe F. & L.	200	2	5 1/2
20,000	14	Northern Fire and Life	100	5	17 1/2
40,000	28	North British and Mercantile	50	6 1/2	26 1/2
	f 6 p. s.	Phoenix	10	1	132
200,000	10	Queen Fire and Life	20	1	34 1/2
100,000	11 1/2 b f 3	Royal Insurance	20	3	7 1/2
20,000	10	Scottish Provincial Fire and Life	50	2 1/2	6xD
10,000	25	Standard Life	50	12	73 1/2
4,000	5 b o	Star Life	25	1 1/2	13
	£4 15s. 9d.				
		CANADIAN.			
8,000	4-6 mo	British America Fire and Marine	\$50	\$25	p. c.
2,500	5	Canada Life	400	50	85 90
10,000	7	Citizens Fire and Life	100	25	
15,000		Confederation Life	100	10	
5,000		Sun Mutual Life	100	10	
5,000		Isolated Risk Fire	100	10	100 102
4,000	12	Montreal Assurance	£50	£5	200
10,000	None.	Provincial Fire and Marine	60	\$11	
	8 p. sh.	Quebec Fire	40	3 1/2	
	10	" Marine	100	40	
2,000	10	Queen City Fire	50	10	
10,000	7 1/2-6 mo	Western Assurance	40	10	104 107 1/2

AMERICAN

When org'niz'd	No. of Shares.	Last Dividend.	NAME OF COMPANY.	Par val. of Sh'rs.	Offered.	Asked
1863	20,000	15	Agricultural	\$ 5		
1853	1,500		Ætna Life, of Hartford	100	250	300
1819	30,000	6	Ætna Fire, of Hartford	100	153 1/2	157 1/2
1810	10,000	10	Hartford, of Hartford	100	157	159
1863	5,000		Trav'lers' Life & Accident	101	157	125

RAILWAYS.

	Sh'rs.	Paid.	Toronto Nov. 20.	London, Nov. 1
Atlantic and St. Lawrence	£100	All.	94	96
Do. do. 6 1/2 p.c. stg. m. bds.	100	"	98	100
European & N.A., 6 per 1 M. Bonds, 1868			76	77
Grand Trunk	100	"	192	20
Do. Eq. G. M. Bds. 1 ch. 6 1/2 p.c.	100	"	101	102
Do. First Preference, 5 1/2 p.c.	100	"	73	75
Do. Second Pref. Bonds, 5 1/2 p.c.	100	"	64	66
Do. Third Pref. Stock, 4 1/2 p.c.	100	"	43	45
Do. Fourth Pref. Stock, 4 1/2 p.c.	100	"	26	27
Great Western	20 1/2	"	22	23
Do. 6 1/2 p.c. Bonds, due 1873-76	100	"	101	103
Do. 5 1/2 p.c. Bonds, due 1877-78	100	"	98	101
Do. 5 1/2 p.c. Pref. issue at 80	100	"	30	33
Do. 6 per cent Pref. issue at 90	100	"	106	107
Midland, 6 1/2 p.c. 1st Pref.	100	"	87	89
Northern of Canada, 6 1/2 p.c. First Pref. Bds.	100	"	93	95
Do. do. Second do.	100	"	88	90
Toronto, Grey and Bruce, Stock	100	60 p.c.	50	52
Do. Bonds	100		94 1/2	95 1/2
Toronto and Nipissing, Stock	100	90 p.c.	100	105
Do. Bonds	100		98	99

STOCK AND BOND REPORT.

NAME.	Shares.	Capital subscribed	Dividend last 6 Months.	CLOSING PRICES	
				Toronto, Dec. 26.	Montreal Dec. 26.
BANKS.					
British North America	[strlg. £50	\$ 4,866,666	3 1/2 p.c.	110 111	110
Canadian Bank of Commerce	\$50	5,300,000	4	113 114	113 1/2 114 1/2
City Bank, Montreal	80	1,200,000	3		80 80 1/2
Du Peuple	50	1,600,000	3		
Eastern Townships	50	750,000	4		
Exchange Bank					
Hamilton					99 100
Jacques Cartier				98	99 100
Mechanics' Bank	50	2,000,000	4		106 108
Merchants' Bank of Canada	50	1,500,000	4		80 81
Metropolitan	100	7,000,000	4	106 107	106 106 1/2
Molson's Bank	100	1,200,000	4		
Montreal	50	1,500,000	4		109 111
Maritime	200	8,000,000	6 & b 2	177 177 1/2	177 177 1/2
Nationale					90 98
Dominion Bank	50	1,250,000	4		
Ontario Bank	50	8,884,000	4	105	
Quebec Bank	40	2,500,000	4	96 97	96 1/2 97 1/2
Royal Canadian	100	2,000,000	4		105 117
Toronto	40	2,000,000	4	96 1/2 97	96 1/2 97
Union Bank	100	1,500,000	4	190 198	190 198
	100	2,000,000	4		99 101
MISCELLANEOUS.					
Canada Landed Credit Company	50	500,000	4	104	
Canada Permanent Building Society	50	1,500,000	5 1/2	books closed	
Canadian Navigation Co.	100				
Canada Rolling Stock Co.	100				100 102
Farmers' & Mechanics' Bdg Socy		250,000			
Freehold Building Society	100	500,000	5	128 1/2 130	
Huron Copper Bay Co.			25		
Huron & Erie Savings & Loan Society	50	520,000	4 1/2		
Montreal Telegraph Co.	40	1,250,000	5	205 210	204 211
Montreal City Gas Co.	40		4		
Montreal City Passenger Railway Co.	50		4		
Quebec Gas Company	200		4		
Kichelieu Navigation Co.	100		4		
Dominion Telegraph Company	50		5 12mo.	112 115	112 115
Provincial Building Society	100	350,000	4 1/2	103 1/2 105	
Imperial Building Society	50	200,000	4	B C	
Building and Loan Association	25	200,000	4	b c	
Toronto Consumers' Gas Co.	50	400,000	2 p.c. 3 m	131	
Union Permanent Building Society	50	125,000	5	110 112	
Western Canada Building Society	50	500,000	5	B C	

SECURITIES.

	Toronto.	Montreal.
Canadian Government Debentures, 6 1/2 p.c. stg.	105	104 1/2 105
Do. do. 5 1/2 p.c. stg.	97 97 1/2	97
Do. do. 5 1/2 p.c. stg., 1885	97 99	97 99
Do. do. 7 1/2 p.c. cur.		
Dominion 6 1/2 p.c. stock	108 109	109 109 1/2
Dominion Bonds		
Montreal Harbour bonds 6 1/2 p.c.		101 103
Do. Corporation 6 1/2 p.c. 1891		95 97 1/2
Do. 7 1/2 p.c. Stock		108 113
Quebec Water Works 6 1/2 p.c.		
Toronto Corporation 6 1/2 p.c., 20 years	96 1/2 97 1/2	
Kingston City, 6 1/2 p.c., 1872		
County Debentures	100 101	
Township Debentures	94 1/2 95	

EXCHANGE.

	Toronto.	Montreal.
Bank on London, 60 days		
Private do.	9 1/2	9 9 1/2
Bank on New York		8 8 1/2
Private do.	11 11 1/2	11 11 1/2
Gold Drafts do.		
American Silver	3 1/2 5	par to 1/2 prem 3 1/2 5

PRODUCE.

Comparative Prices in Toronto Market.

	1872. WEDNESDAY, Dec. 18	1872. WEDNESDAY, Dec. 6.	1871. Dec. 25.	1870. Dec. 25.	1869. Dec. 25.
Wheat, Fall... 60 lbs.	\$ 1 25 @ 1 37	\$ 1 25 @ 1 35	\$ 1 28 @ 1 30	\$ 1 15 @ 1 20	\$ 0 82 @ 0 84
" Spring	1 15 @ 1 20	1 15 @ 1 20	1 16 @ 1 20	1 12 @ 1 16	0 80 @ 0 82
Barley..... 43 lbs.	0 55 @ 0 66	0 65 @ 0 66	0 68 @ 0 69	0 50 @ 0 60	0 50 @ 0 60
Oats..... 34 lbs.	0 37 @ 0 40	0 38 @ 0 40	0 44 @ 0 45	0 44 @ 0 45	0 30 @ 0 31
Peas..... 60 lbs.	0 65 @ 0 66	0 65 @ 0 66	0 65 @ 0 66	0 68 @ 0 70	0 53 @ 0 55
Flour, No. 1, Super. brl.	5 40 @ 5 45	5 30 @ 5 35	5 45 @ 5 55	5 15 @ 5 25	3 90 @ 4 00
" Fancy..... brl.	5 80 @ 0 00	5 75 @ 5 80	5 65 @ 5 70	5 40 @ 5 50	4 00 @ 4 10
" Extra..... brl.	6 30 @ 6 35	6 30 @ 6 35	5 80 @ 6 00	5 50 @ 5 75	4 20 @ 4 25
Oatmeal..... brl.	4 75 @ 4 80	4 75 @ 4 80	4 70 @ 4 80	5 75 @ 0 00	4 25 @ 4 50
Pork, Mess..... brl.	14 00 @ 15 00	16 00 @ 16 00	15 50 @ 16 00	18 50 @ 19 50	26 00 @ 27 00
Butter..... lb.	9 00 @ 0 16	0 09 @ 0 16	0 14 @ 0 16 1/2	0 13 @ 0 18	0 15 @ 0 19
Hides, green... 100 bs.	9 00 @ 9 50	8 00 @ 8 50	7 00 @ 8 00		6 50 @ 7 00

The Canada Guarantee Company.

(Incorporated by Act of Canadian Parliament.)

Capital \$100,000.

DIRECTORS.

SIR ALEX. T. GALT, K.C.M.G., M.P., President.
John Rankin, Esq., Vice-President. R. J. Reekie, Esq.;
Edwd. Mackay, Esq.; James G. Ross, Esq., Quebec;
John Molson, Esq.; James Rose, Esq.; D. Lorn Mac-
Dougall, Esq.; Donald McInnes, Esq., Hamilton.

Legal Advisers—Messrs. Carter & Hatton.

Manager and Secretary—Edward Rawlings.

This Company, formed for the purpose of issuing Bonds of Security for Employees in positions of Trust, at Equitable Rates, is now prepared to receive applications. It transacts no other description of business.

Head Office, 229 St. James St., Montreal.

EDWARD RAWLINGS,

Manager and Secretary.

The Gore District

Mutual Fire Insurance Company

HAVE BEEN DOING BUSINESS ON THE Mutual System for THIRTY-THREE YEARS. It undertakes the insurance of all descriptions of property, excepting certain which are extra hazardous, against loss or damage by fire or lightning. The cost of insuring with it ranges from

SIXTEEN TO TWENTY CENTS IN THE DOLLAR

Less than in an ordinary proprietary company. It offers the option of insuring either on the PREMIUM NOTE, or CASH PREMIUM system; and although by adopting the latter a very considerable saving can be effected. The premium note system is undoubtedly the cheaper of the two. Its special tariff of rates for the insurance of

ISOLATED DWELLINGS,

And their contents recommends itself on the score of economy. It offers security which is ample; and by never allowing its limit of insurance on a single risk to exceed an amount which is proportionate to its assets, it is enabled to meet its engagements as they mature and settle them with promptitude and liberality.

THOS. M. SIMONS,

Secretary.

A. T. McCORD, Jr., Agent,
No. 7 Toronto Street, Toronto.

February 1st, 1872.

Canada Farmers'

Mutual Insurance Company.

HEAD OFFICE,.....HAMILTON, ONTARIO

INSURE ONLY FARM PROPERTY COUNTRY Churches, School Houses, and isolated Private Houses. Has been seventeen years in operation.

THOMAS STOCK,
President.

RICHARD P. STREET,
Secretary and Treasurer.

26

Montreal

Assurance Company

INCORPORATED 1840.

CAPITAL\$800,000
INVESTED FUNDS (approximately)..... 400,000

HEAD OFFICE.....MONTREAL

A. MURRAY.....MANAGER.

BRANCH OFFICE—22 Wellington Street, Toronto.

Marine Inspector CAPT. DAVID ROSS KERR.
Local Secretary and Agent..... R. N. GOOCH.

Inland Navigation, also Ocean Risks (to and from Ports of Great Britain) covered at moderate rates. 34-6m

W.M. MUIR, Dealer in Plasterers' Hair, Glue Pieces, Cat le Tails, Curriers' Grease, Leather Scraps, Wool, Hides, &c. GENERAL COMMISSION MERCHANT, 34 George Street, Toronto. REFERENCE—Thorne, Parsons & Co.

Ætna

Life Insurance Company of Hartford, Conn.

THE ÆTNA IS NOT SURPASSED IN ECON-
omical management in financial ability, in com-
plete success, in absolute security, by any compa-
ny in the world.
Its valuable features—

LOW CASH RATES,

ANNUAL DIVIDENDS, JUST NON-FORFEITURE SYSTEM,
Commend themselves to those desiring Insurance in any
form.

General Agent, No. 2 Toronto St., Toronto.

**SCOTTISH IMPERIAL
INSURANCE COMPANY.**

CAPITAL £1,000,000.

Head office for the Dominion, 9 St. Sacrament Street,
Montreal.

H. J. JOHNSTON, Gen'l Agent.

ISAAC C. GILMOUR Agent, Toronto.

McKENZIE & MACKAY } Agents, Hamilton
TAYLOR & MINTY }

**ST. LOUIS MUTUAL
Life Insurance Comp'y.
OF ST. LOUIS, MO.**

ASSETS OVER \$6,000,000.

This Company having deposited with the Receiver-
General \$50,000, for the benefit of its CANADIAN
POLICY HOLDERS, and having complied with the law
in all other respects, its General Manager for Ontario,
Mr. R. S. BAIRD, has opened an office in this city at
No. 11 TORONTO STREET.

That eminent and well-known actuary, Hon. Elizur
Wright, of Boston, in a letter to this Company says:—
"The higher rates of interest in the West give your
Company a decided advantage, and the day is not far
distant when, if you seek these fields, the St. Louis
Mutual Life will draw more money from the East than
Eastern Companies now draw from the West. The in-
demnity will be as certain, and, on the average, sure to
cost less than in companies which cannot invest so
profitably."

\$1,000 compounded for thirty years at ten per cent. in-
terest amounts to \$17,449.40, while the same amount,
compounded for the same length of time at six per cent.,
amounts to only \$5,743.50. It is therefore a self-evident
fact that the company which receives the highest rate of
interest on its investments, other things being equal, will
pay the largest dividends to its policy holders.

Particular attention is invited to the

SAVINGS DEPOSIT PLAN,

recently introduced by this Company. On this plan a
person can insure on the ordinary life rates, and at the
end of fifteen years, or of any subsequent period of five
years, withdraw his entire interest in the Company,
which, at the end of twenty years, would, on most con-
servative estimates, be considerably more than
DOUBLE THE AMOUNT OF PREMIUMS
PAID..

THOSE DESIRING LIFE INSURANCE

Would do well to examine this as well as the other pop-
ular plans presented by this Company, before insuring
elsewhere.

WM. OLDRIGHT, M. D.,
Medical Examiner,

JAMES FORSTER.

CITY MANAGER.

The Ontario

Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE
Insurance of Dwelling-houses and non-hazardous
property in Cities, Towns, Villages, and Country.

Applications for Insurance made through any of the
Agents.

S. McBRIDE, President.

JAMES JOHNSON, Secretary-Treasurer.

Financial.

**Robert Beaty & Co.,
EXCHANGE OFFICE,**

BANKERS, BROKERS &c.,

53 King Street East, opposite Toronto St., Toronto.

DRAFTS ON NEW YORK, GOLD, SILVER, UN-
current money, Mortgages, Stocks, Lands, Houses
&c., bought and sold at best rates. Orders by Telegraph
or letter promptly attended to.

Interest paid on Deposits. 18-3m

Campbell & Cassels,

C. J. CAMPBELL, } 56 & 58 King Street East, [W. G. CASSELS

TORONTO,

BANKERS AND BROKERS,

Sterling Exchange, American Currency, Bonds and Stock
Gold, Silver and Canadian Stocks and Securities
Bought and Sold.

ORDERS EXECUTED PROMPTLY ON BEST TERMS.

**BOND BROTHERS,
STOCK BROKERS.**

7 ST. SACRAMENT STREET, MONTREAL—(MEMBERS OF THE
STOCK EXCHANGE.)

Orders received for the purchase and sale, for invest-
ment or on margin, of stocks, Bonds and Debentures, in
Canada and the United States.

CORRESPONDENTS

Messrs. SHEPHERD & GRIEVESON, London, Eng.
Messrs. DRAKE BROS., New York.

**OSWALD BROTHERS,
STOCK BROKERS,**

Members of the Stock Exchange.)

55 ST. FRANCOIS XAVIER STREET, MONTREAL.

Stocks and Shares of all kinds bought and sold on
Commission.

**BURNETT & THOMSON,
STOCK AND SHARE BROKERS.**

(MEMBERS OF THE STOCK EXCHANGE.)

61 ST. FRANCOIS XAVIER STREET, MONTREAL.

TAYLOR & MINTY,

BANKERS, EXCHANGE AND STOCK BROKERS,

Agents of the United States Lloyds,

AND GENERAL INSURANCE AGENTS, HAMILTON, ONT.

GEO. TAYLOR, FRANCIS C. MINTY.
Late Manager of Bank of B.N. Am., Hamilton Late of the Bank of Mon-
treal, Hamilton.

Philip Browne & Co.,

BANKERS AND STOCK BROKERS,

DEALERS IN

STERLING EXCHANGE, U. S. Currency, Silver and
Bonds, Bank Stocks, Debentures, Mortgages, &c., &c.
Drafts on New York issued, in Gold and Currency.
Prompt attention given to collections. Advances made
on Securities.

No. 67 YONGE STREET, TORONTO.

JAMES BROWNE. 8 PHILIP BROWNE, Notary Publ

Toronto Savings Bank,

72 CHURCH STREET.

DEPOSITS RECEIVED, FROM TWENTY
Cents upwards; invested in Government and other
first class securities. Interest allowed at 5 and 6 per cent

BANKS OF DEPOSIT:

Ontario Bank and Canadian Bank of Commerce

W. J. MACDONELL,
Manager

AGRICULTURAL

Insurance Company of Watertown, N. Y.

CANADA OFFICES—KINGSTON, ONT., AND 235 ST. JAMES STREET, MONTREAL.

Cash Assets - - - - \$635,000.
Deposit at Ottawa - - - 100,000.

JOHN C. COOKER, *Pres.*, ISAAC MUNSON, *Sec.*,
E. H. GOFF, *General Agent.*

This Company commenced business in Canada in June, 1870, and up to the present time has issued upwards of 10,000 Policies—a result in first year's business unparalleled in the history of Canadian Insurance.

ADVANTAGES OFFERED:

- 1st. Absolute security to Policy-holders in the shape of a large paid-up Cash Capital, with over half a million dollars surplus, and having a deposit of one hundred thousand dollars with the Government for the security of Canada Policy-holders especially.
- 2nd. This Company confines its business to farm property and detached residences, thus securing our patrons from the liability of paying losses on Stores, Hotels, Shops, and all other hazardous property.
- 3rd. A large and profitable business, with ample assets, enables the Company to adjust all honest losses, and pay without any delay.
- 4th. This Company insures against loss and damage by lightning, even where no fire occurs. No other Company in Canada gives this security to its Policy-holders.

A. W. SMITH,

Agent for Toronto and vicinity.

Office—Wellington Street.

The Waterloo County Mutual Fire Insurance Company.

HEAD OFFICE.....WATERLOO, ONT.
ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES, Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.
C. M. TAYLOR, *Sec.* J. W. WALDEN, *M.D., Pres.*
J. HUGHES, *Inspector.*

THE MUTUAL

Life Association of Canada

HAMILTON OFFICE—No. 20 James Street South.
TORONTO OFFICE—No. 4 British America Assurance Company's Buildings.

PRESIDENT.

James Turner, Esq., of James Turner & Co.

VICE-PRESIDENT,

A. Wood, Esq., of Wood & Leggatt.

ACTUARY AND MANAGER,

William Powis.

SECRETARY,

Robertson Macaulay.

ATTENTION is invited to its system, which is purely Mutual.

LOW PREMIUMS, which nevertheless are high enough to sustain any future depreciation in rate of interest.

PREMIUMS ABSOLUTELY NO-FORFEITABLE, and which may be withdrawn at any time with interest, deducting therefrom an equitable share for claims and expenses.

PROFITS DISTRIBUTED EQUITABLY—Members securing to themselves in future the full benefit of length of Membership, with constant increase of profits.

DEFERRED OR TONTINE PROFITS—A separate Branch is in operation for the benefit of those who prefer this system.

POLICIES are not allowed to lapse so long as the Premiums in arrear do not exceed cash value.

W. J. SMYTH,

Manager Toronto Branch.

Queen

FIRE & LIFE INSURANCE COMPANY

OF LIVERPOOL AND LONDON.

Accepts all ordinary Fire Risks on the most favorable terms

LIFE RISKS will be taken on terms that will compare favorably with other Companies.

CAPITAL.....£2,000,000

CANADA BRANCH OFFICE—Exchange Buildings, Montreal
Resident Secretary and General Agent—

A. MACKENZIE FORBES,

Great St. James Street, Montreal.

WM. ROWLAND, *Agent, Toronto.*

Insurance.

THE STANDARD Life Assurance COMPANY.

ESTABLISHED 1825.

HEAD OFFICE FOR CANADA, - - MONTREAL.

Policies in force, over Eighty Millions of Dollars.
Accumulated Fund, over Twenty Millions of Dollars.
Income, over Three Millions and a half.
Claims paid in Canada, over \$500,000.

Funds invested in England, United States, and Canada, with the most perfect safety.

Deposited at Ottawa, for benefit of Canadian policy holders, \$150,000.

For information as to Life Assurance, apply to any of the Agencies throughout the Dominion, or to

W. M. RAMSAY,

Manager, Canada.

WESTERN

Assurance Company,

INCORPORATED 1851.

CAPITAL.....\$400,000.

FIRE AND MARINE.

HEAD OFFICE.....TORONTO, ONTARIO.

HON. JOHN McMURRICH, *President.*
CHARLES MAGRATH, *Vice-President.*

DIRECTORS.

JAMES MICHIE, Esq. NOAH BARNHART, Esq.

JOHN FISKEN, Esq. ROBERT BEATTY, Esq.

A. M. SMITH, Esq. Wm. GOODERHAM, Jr., Esq.

JAMES G. HARPER, Esq.

B. HALDAN, *Managing Director.*

FREDK. G. C. LOVELACE, *Secretary.*

WM. BLIGHT, *Fire Inspector.*

CAPT. J. T. DOUGLAS, *Marine Inspector.*

JAMES PRINGLE, *General Agent.*

INSURANCES effected at the lowest current rates on Buildings, Merchandize, and other property, against loss or damage by fire.

On Hull, Cargo, and Freight against the perils of Inland Navigation.

On Cargo Risks with the Maritime Provinces by sail or steam.

On Cargoes by steamers to and from British Ports.

THE ONLY BRITISH INSURANCE COMPANY HAVING A HEAD OFFICE IN ONTARIO IS

THE LANCASHIRE INSURANCE COMPANY.



Capital

£2,000,000 Stg.

Head Office for Ontario:

North-west corner of King and Church Sts., Toronto.

GENERAL AGENTS,—

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MANAGER,—

Wm. CAMPBELL.

All losses in Ontario settled at the head office in Toronto without reference elsewhere.

McDonald & Badgerow,

Barristers, Attorneys, and Solicitors,

WHITTEMORE BUILDINGS,

Toronto Street, Toronto.

D. MITCHELL McDONALD.

GEO. W. BADGEROW

Insurance.

EQUITABLE LIFE ASSURANCE SOCIETY

No. 120 Broadway, New York.

Wm. C. Alexander, *President.*

Henry B. Hyde, *Vice-President.*

R. W. GALE,

Manager for the Dominion of Canada,

198 St. James Street, Montreal.

1. Net Cash Assets, 1st Feb., 1872 \$18,000,000
2. Annual Cash Income..... 8,000,000
3. Total paid policy-holders, 1871 3,459,340.37
4. Surplus, 1871..... 1,700,000

NEW BUSINESS, SUM ASSURED, 1871,

\$41,804,027.00.

This Society has led the van in the Insurance world for many years; it has introduced more improvement and given greater impetus to the business than any Life Company in the United States, and is deserving in this respect of the praise and gratitude of the community.

There are many reasons for selecting the **EQUITABLE LIFE ASSURANCE SOCIETY.**

FIRST—No Company has such large annual transactions, thereby infusing into its business a constant accession of fresh and selected lives, which is one of the greatest elements of strength.

SECOND—Liberality in dealing with all claims; observing, at the same time, a due regard to the interests of its present large body of Policy-holders, by a firm resistance to any attempt at imposition.

THIRD—Perfect organization in every department, which renders official information easily attainable and secures a complete administration of its affairs.

FOURTH—Being one of the most progressive institutions of its kind in the world, it is ever prepared to seize at once upon all the improvements in the business that Science can suggest.

The **EQUITABLE LIFE ASSURANCE SOCIETY** issues every recognized form of Policy, and especially the

TONTINE SAVINGS FUND INSURANCE, which the Company introduced. This new plan has become very popular, as equalizing among all who are insured under it the advantages which arise from the profits of the business, without in any respect infringing upon the normal results for which Life Insurance was first instituted.

The **EQUITABLE** feels that it has the strongest claims upon public confidence. Under the management that distinguishes it and the principles by which it is guided, perfect security is given for the future, than which no greater inducement can be held out to all wishing to insure their lives.

Further information regarding the different kinds of Policies issued by the Society can readily be obtained at

The Company's Offices,

120 Broadway, New York.

Or from any of its representatives throughout the United States and Canada.

HEAD OFFICE FOR ONTARIO,

58 CHURCH STREET, TORONTO.

CAPT. R. N. MacCuaig,

General Agent, Ontario East, and Inspector

J. GORDON MORTIMER,

Inspector of Agencies, Ontario West

EDWARD A. SCADDING, *Special Agent.*

GEO. B. HOLLAND,

General Agent for Ontario.

Insurance.

LONDON AND LANCASHIRE

Life Assurance Company.

Chief Office—Leadenhall St., Cornhill, London.
Canada Branch, Head Office, 235 St. James' St. Montreal.

Deposited at Ottawa, for the EXCLUSIVE BENEFIT OF CANADIAN POLICY-HOLDERS, THE SUM OF

\$100,000.

BOARD OF DIRECTION.—Wm. Workman, Esq., President, City Bank; Alex. M. Delisle, Esq.; Collector of Customs, Charles L. Leblanc, Esq. The next valuation is appointed by the deed to take place at the end of 1872, and all policies on the books of the Company, at that date, entitled to participate, will share in the division of profits. Copies of the Report with statement of the investment can be had on application to any office or agency of the Company.

WILLIAM ROBERTSON, Manager for Canada.

A. W. SMITH, Agent for Toronto.

BEAVER AND TORONTO

Mutual Fire Insurance Company.

Office, Bank of Toronto Buildings, Wellington Street.

Number of Policies issued to Oct., 1871 - - - 44,000
Premium Note Capital, over - - - - - \$200,000

C. E. CHADWICK, Ingersoll, President.
D. THURSTON, Toronto, Vice-President.
S. THOMPSON, Managing Director.

CLASS OF PROPERTY INSURED.

Mercantile Branch.

All property of a class not specially hazardous will be insured by this Company, including Stores and their contents, Dwelling Houses (not included in the Farmers' Branch) and their contents, and City, Town, and Village Property generally. Also Country Stores, Taverns, Flour Mills, &c., &c. The rates of Insurance will be on the lowest scale of Mutual Insurance Companies.

Parties insured in either Branch are exempt by law from all liability for losses sustained in the other branch. Cost of Insurance in this branch averages about two-thirds of the usual proprietary rates, as no profits are required.

W. T. O'REILLY,
H. HANCOCK, Joint Secretaries.

6m

The Agricultural

Mutual Assurance Association of Canada.

HEAD OFFICE.....London, Ont.

A purely mutual Company, avoiding all hazardous risks

Capital set of January, 1871.....\$231,242 25
Cash and Cash items.....77,289 50
In hands of Dominion Government.....25,000 00

THIS old, well established, and reliable Company, continues to do the largest Farmers' business of any Company in Canada. For the month of June, 1871, it issued the unprecedentedly large number of 1852 Policies!! a greater number than the total yearly issue of many Companies.

Intending insurers will note:—
1st. That its rates are as low as those of any responsible Company in the Dominion, and lower than those of a great many.

2nd. That parties insuring have the choice of either the Premium note or cash systems, and that on either system the Premium stated in the Policy constitutes the whole liability of the member.

3rd. The large amount of cash on hand enables it to meet all its engagements promptly.

4th. Being purely mutual, all profits accumulate for the benefit of the members, and are not paid away to go into the pockets of stockholders, as is the case in proprietary companies.

Having in the last ten years distributed over \$400,000 in settlement of losses, and ever having been up to the mark in paying honest claims, and meeting all its engagements, the Directors look forward for a continuance of the preference already shown in favor of this Company over all foreign offices and new local ventures.

D. C. MACDONALD, Secretary.

COADY General Agent and Inspector.

Agents' Directory.

JAMES H. PECK, Agent for Lancashire, Aetna, and Andes Fire Insurance Companies, also Sec. and Treas. Hastings Mutual Fire Insurance Co., Belleville, Ont.

D. W. COWARD & CO., Com. & Produce Merchants, Agents for the Liv. and Lon. and Globe Fire and Life, Com. Union Fire and Life, Andes Fire and Marine Ins. Co's, Ottawa

W. M. MOWAT, Sect. Co. Perth Mutual F. I. Co., Ins. and Real Estate Agt, money invested on first class securities, mortgages in first-class securities for sale. Stratford, O.

DIXIE WATSON, Official Assignee, Fire, Life and Accident Ins. Agent. First-class Companies represented. Money loaned, and collections made—Goderich, Ont.

GEORGE GROVES, Official Assignee, Real Estate and Insurance Exchange—Agent, Imperial Fire Insurance Co., Commercial Union, Fire and Life, Isolated Risk, Fire Ins. Co.—St. Catharines Ont.

JOHN H. MILLER, Agent for North British and Mercantile, British America, Western, Aetna, Fire and Life, Travellers Life and Accident, &c.—Broker, Land-agent, &c.—Galt, Ont.

JAMES TROUT, Fire, Life, Insurance, Land, and General Agent; Appraiser for the Canada Permanent Building and Saving Soc., of Toronto, Meaford, Ont.

KERR & ANDERSON, Official Assignees, Brokers and Accountants. Agents for Guardian Fire Ins Co. of England. Office, cor. Church & Court sts. Toronto.

J. T. & W. PENNOCK, Fire and Life Insurance Agents and Adjusters, representing first-class Companies through the whole of the Ottawa Valley, Ottawa.

ROBERT D. VIBERT, Fire and Marine Insurance Agent; General Commission and Land Agent, Auctioneer and Broker &c. Perce, Gaspé, P. Q.

D. S. R. DICKSON, Notary Public, Commissioner, &c., Money, Land and General Insurance Agent. Offices, River street, Paris, and Roy's Buildings, Brantford

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C. E. L. JARVIS, Insurance and Commission Agent. General Agent, Queen Insurance Co. of Liverpool and London. St. John, N.B. 22

ROBERT MARSHALL, Notary Public, Agent for the Montreal, British America & Quebec Marine Insurance Co.'s and for the Imperial, Aetna, and Hartford Fire Insurance Companies. St. John, N.B. 22

GREGORY & YOUNG, Agents for Imperial Fire Ins. Co., Commercial Union Fire and Life, Montreal Marine, and Equitable Life Ass. Soc. Hamilton.

OWEN MURPHY, Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

JOHN GARVIN, General Agent for the Aetna Life Insurance Company of Hartford, Conn., for Western Canada. Office, Toronto street, Toronto.

GEORGE A. YOUNG, Agent Hamilton Branch, Royal Insurance Company, Fire and Life, corner James and Merrick streets.

J. D. PRINGLE, Agent for North British and Mercantile Fire and Life; Provincial Fire and Marine; Scottish Provincial, Life; Aetna, of Hartford, Inland Marine, Phoenix, Ocean Marine, Hamilton, Ont.

W. F. FINDLAY, Accountant, Official Assignee, Agent for Aetna Ins. Co. of Hartford; London Assurance Corporation, and Edinburgh Life Assurance Company, Hamilton.

G. W. GIRDLESTONE, Fire, Life, Marine, Accident and Stock Insurance Agent, Windsor Ontario. Very best Companies represented.

R. N. GOOCH, Agent, Life Association of Scotland, North British & Mercantile (Fire) and Montreal Ins. Comp'y (Marine), No. 32 Wellington st. east, Toronto.

JAMES FRASER, Agent, Liverpool and London and Globe and Briton Medical and General Life Association, and Sec'y Metropol'n Perm't Bldg. Soc'y, No. 5 King street West, Toronto.

PETER McCALLUM, Agent for the Lancashire Ins. Co., Travelers Insurance Co., Hartford Fire Ins. Co.; Western Ins. Co., of Toronto; St. Catharines, Ont.

F. B. BEDDOME, Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

D. B. BURRITT, Ins. and Real Estate Agent; Clerk and Invested, &c., &c.; Stratford, Ont.

R. & H. O'HARA, Agents for Western, Queen, Andes and Hartford Fire Ins. Co., Travelers Accident, and Canada Life Ins. Co. Bowmanville, Ont.

Insurance.

Fire and Marine Insurance.

THE BRITISH AMERICA

ASSURANCE COMPANY.

HEAD OFFICE:

Corner of Church and Court Streets, TORONTO.

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George J. Boyd, Esq., Peter Paterson, Esq.,
Hon. W. Cayley, G. P. Ridout, Esq.,
Peleg Howland, Esq., E. H. Rutherford, Esq.,
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Governor:

GEORGE PERCIVAL RIDOUT, Esq.

Deputy Governor:

PETER PATERSON, Esq.

Fire Inspector:

E. ROBY O'BRIEN

Marine Inspector:

CAPT. R. COURNEREN.

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation.

Agencies established in the principal cities, towns, and ports of shipment throughout the Province:

THOS. WM. BIRCHALL,

Manager.

23-1Y.

PROVINCIAL

Insurance Company of Canada.

FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE.....TORONTO STREET.....TORONTO, ONT

PRESIDENT:

The Hon. J. H. Cameron, D. C. L., Q. C., M. P.

VICE-PRESIDENT:

Lewis Moffatt, Esq., of Moffatt, Bros.

OTHER DIRECTORS:

A. Cameron, Esq., Cashier, Merchants' B'k, Toronto.
Geo. Duggan, Esq., Judge of the County Court, County York, Toronto.

A. T. Fulton, Esq., of Geo. Michie & Co., and Fulton, Michie & Co., Toronto.

Angus Morrison, Esq., Barrister M. P., Toronto.
W. Kay, Esq., Goderich.

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Insurances effected at reasonable rates on all description of property. Fairness in settlement and an equitable construction of Insurance contracts, are the invariable rules of the Company.

ARTHUR HARVEY, Manager.

COMMERCIAL UNION

Assurance Company (Fire and Life).

CHIEF OFFICES:

19 AND 20 CORNHILL, LONDON, ENGLAND, and 409 ST. PAUL STREET, MONTREAL, CANADA.

CAPITAL.....£2,500,000 Stg

MORLAND WATSON & Co., Gen'l Agents for Canada
FRED. COLE, Secretary.

39-1Y W. M. WESTMACOTT, Agent at Toronto

ROYAL

Insurance Company.

Of Liverpool and London—Fire and Life.

Subscribed Capital.....\$10,000,000

Annual Income over.....4,000,000

Funds in hand over.....9,500,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium.

Life Assurances granted in all the most approved forms. Gentlemen of position and influence desirous of acting as Agents in unrepresented districts, should apply to the undersigned.

H. L. ROUTH,

E. F. BEDDALL

Chief Agents for the Dominion.

TORONTO OFFICE—Royal Insurance Bldg., Yonge St.

F. H. HEWARD, Agent.

Insurance.

CANADA

Life Assurance Company.

This Institution, having been

ESTABLISHED IN 1847,

Has long since surmounted all the dangers of the early years of Assurance Companies.

Its ample Capital and Funds,

And its management in the hands of persons of long experience of such business, afford

Perfect Security

to assurers. These features, as well as the Company's

MODERATE RATES,

render the Institution one whose advantages are not surpassed by any other, and explain the fact that it stands at the head of all the Life Companies in Canada.

Detailed Reports and Table Rates may be obtained at any of the Company's Offices or Agencies.

A. G. RAMSAY,

Manager and Secretary.

R. HILLS,

Assistant Secretary.

Agent in Toronto.—E. BRADBURNE,

BRITON

MEDICAL AND GENERAL

Life Association.

with which is united the

BRITANNIA LIFE ASSURANCE COMPANY,
Capital and Invested Funds.....£750,000 Sterling.
ANNUAL INCOME, £220,000 STG.:

THE IMPORTANT AND PECULIAR FEATURE originally introduced by this Company, in applying the periodical Bonuses, so as to make Policies payable during life, without any higher rate of premiums being charged, has caused the success of the BRITON MEDICAL AND GENERAL to be almost unparalleled in the history of Life Assurance. Life Policies on the Profit scale become payable during the lifetime of the Assured, thus rendering a Policy of Assurance a means of subsistence in old age, as well as a protection for a family, and a more valuable security to creditors in the event of early death: and effectually meeting the often urged objection, that persons do not themselves reap the benefit of their own prudence and forethought.

No extra charge made to members of Volunteer Corps or services within the British Provinces.

Office.—Ajoining Bank of Toronto, Wellington St.
THOMAS R. WOOD, Agent.

JAMES B. M. CHIPMAN,

Manager for Canada, Montreal

Oct. 17—9-17r.

PHENIX

Fire Insurance Company. of London.

ESTABLISHED IN 1782.

AGENCY ESTABLISHED IN CANADA IN 1804. Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.

GILLESPIE, MOFFATT & Co.,
General Agents for Canada,
310, St. Paul Street, Montreal.
JAMES DAVISON, Manager.

THE ONTARIO MUTUAL

Life Assurance Company

ISSUE Policies on all the most approved methods. This Company is PURELY MUTUAL; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders. Dividends declared yearly after Policies are three years

WM. HENDRY, Manager,
Waterloo, Ont.

Insurance.

North British and Mercantile

Insurance Company.

ESTABLISHED 1809.

CAPITAL.....£2,000,000 Stg.
INVESTED FUNDS.....2,838,118 18s. 8d. Stg.

The £6 5s. paid shares of this Company are now quoted on the London Stock Exchange at £28 10s. Stg.

Fire and Life Insurances effected on the most favorable terms.

Toronto Branch.

Local Offices, Nos. 4 and 6 Wellington Street.
FIRE DEPARTMENT.....R. N. GOOCH, Agent
LIFE DEPARTMENT.....R. J. DALLAS,
Molson's Bank.

General Agents for Canada—
MACDOUGALL & DAVIDSON.

Liverpool and London and Globe

Insurance Company.

AVAILABLE ASSETS - - - \$27,000,000

DIRECTORS IN CANADA.

T. B. ANDERSON, Esq., Chairman,
HENRY STARNES, Esq., Deputy Chairman, (President Metropolitan Bank)
E. H. KING, Esq., (President Bank of Montreal.)
WM. CHAPMAN, (Commissioner Trust & Loan Company.)
THOS. CRAMP, Esq., Merchant:

LOSSES PAID IN COURSE OF THIRTY-FIVE Years exceed FORTY MILLIONS OF DOLLARS. Claims by CHICAGO FIRE, estimated at nearly \$3,000,000, are being liquidated as fast as adjusted WITHOUT DEDUCTION.

Security, prompt payment and liberality in adjustment of its losses are the prominent features of this wealthy Company.

FIRE AND LIFE POLICIES issued with very liberal conditions

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F. A. BALL, Inspector of Agencies, Fire Branch.
GEORGE J. PYKE, Inspector of Agencies, Life Branch.
WILLIAM HOPE, Agent Life Department, 18 King Street East.

G. F. C. SMITH,

Chief Agent for the Dominion,
Montreal.

Reliance

Mutual Life Assurance Society,

Established 1840.

Head Office or the Dominion of Canada:

229 ST. JAMES STREET, MONTREAL.

DIRECTORS—Walter, Shanly, Esq., M.P.; Duncan MacDonald, Esq.; Major T. E. Campbell, C.B., the Hon. J. Hamilton, F. W. Thomas, Esq., Cashier Molson's Bank.
Net Assets, as at 31st Dec., 1870.....\$1,400,145 06
Net Liabilities, do. do. 1,208,625 00

Surplus \$101,520 00

JAS. GRANT, Resident Secretary.

Agent—WM. JEFFERY, Esq., Broker.

Imperial

Fire Insurance Company of London.

No. 1 OLD BROAD STREET, AND No. 16 PALL MALL.

ESTABLISHED 1803.

Canada General Agency,—

RINTOUL BROS.,
24 St. Sacrament Street, Montreal.
JAMES E. SMITH, Agent,
Toronto, 3 Manning's Block, Front Street.

The Victoria

Mutual Fire Insurance Company of Canada.

Insures only Non-Hazardous Property at low rates.

BUSINESS STRICTLY MUTUAL.

GEO. H. MILLS, President.
W. D. BOOKER, Secretary.

HEAD OFFICE.....HAMILTON, ONTARIO
Aug. 15-17r

Insurance.

CONFEDERATION
LIFE ASSOCIATION
OF CANADA.

HEAD OFFICE, MASONIC HALL, TORONTO

CAPITAL, - - - \$500,000.

Stock and Mutual Plans Combined.

Deposited with Dominion Government for Security of POLICY-HOLDERS, \$50,000.

OFFICERS:

PRESIDENT—SIR FRANCIS HINCKS, K. C. M. G.,
Finance Minister of Canada.

VICE-PRESIDENTS—HON. WM. P. HOWLAND,
C. B., Lieutenant-Governor of Ontario.

HON. Wm. McMASTER, President Canadian Bank of Commerce.

This Association offers the following advantages:
1. It is a Canadian Institution under home management.

2. Perfect security by character of directors, wealthy proprietary and large guarantee capital, only one-tenth of which participates in profit.

3. Holders of mutual Policies share in profits and management.

4. Equal and just application of non-forfeiture principle, not arbitrary, but fixed by charter.

5. A policy free from vexatious restrictions.

6. Its investments made in Canada, thus being a source of home benefit, instead of a constant drain of wealth into foreign channels.

7. Comparatively low rates, its participating premium is over 10 per cent. less than ordinarily charged by mutual companies, and the stock rates over 25 per cent. less than the same.

Agents wanted in unrepresented districts.
Apply with references to

WILLIAM McCABE,
General Manager, Toronto.

Life Association of Scotland.

Invested Funds upwards of £1,000,000 Sterling.

THIS INSTITUTION DIFFERS FROM OTHER Life Offices, in that the BONUSES FROM PROFITS are applied on a special system for the Policy-holder's personal benefit and enjoyment during his own lifetime, with the option of large bonus additions to the sum assured. The Policy-holder thus obtains a large reduction of present outlay, or a provision for old age of a most important amount in one cash payment, or a life annuity, without any expense or outlay whatever beyond the ordinary Assurance Premium for the Sum Assured, which remains intact for Policy-holders' heirs, or other purposes.

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DAVID TORRANCE, Esq. (D. Torrance & Co.)
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Medical Officer—R. PALMER HOWARD, Esq., M.D.

Secretary—P. WARDLAW.

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R. N. GOOCH, Agent.

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J. M. TROUT,

business Manager.