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THE MONETARY TIMES AND TRADE REVIEW. -INSURANCE CHRONICLE-

VOL. VI—NO. 12.

TORONTO, ONT., FRIDAY, SEPTEMBER 20, 1872.

{ SUBSCRIPTION
\$2 a Year.

The Leading Wholesale Trade of Toronto
JOHN MACDONALD and CO.

OUR STOCK,
 WHICH IS NEARLY
HALF A MILLION,
 IS THOROUGHLY COMPLETE.
 JNO. MACDONALD & CO.
 21 and 23 WELLINGTON ST. } TORONTO.
 28 and 30 FRONT STREET, }
 3 YORK STREET, MANCHESTER, ENGLAND.
 Toronto, Sept. 3, 1872.

The Leading Wholesale Trade of Toronto.
 1872. Fall. 1872.

 ON MONDAY THE 16TH INSTANT,
A. R. McMASTER
 and **BROTHER,**
 Will have opened out a complete assortment of their
AUTUMN IMPORTATIONS.
 When they will be glad to see their customers and
 friends at
 Nos. 4 to 12 FRONT STREET WEST,
TORONTO.
 Toronto, September 1872. 32-ly

The Leading Wholesale Trade of Toronto.
GORDON MACKAY and CO.
 Have now on exhibition the Largest
 and most
MAGNIFICENT STOCK
 OF
HOME AND FOREIGN
AUTUMN GOODS!
 They ever offered to the Trade.
Special Terms made to Package Buyers.

 TERMS LIBERAL AS USUAL.
 Toronto, Sept. 18, 1872. 32-ly

The Leading Wholesale Trade of Hamilton.
THOS. C. KERR and Co.,
 Importers and Wholesale Dealers in STAPLE
 AND FANCY
DRY GOODS,
HAMILTON,
 Are now opening their
FALL IMPORTATIONS,
 And on the 20th inst. will be prepared to show complete
 assortments. Full stock of
CANADIAN MANUFACTURES.
 Hamilton, 14th August, 1872.

SMITH and KEIGHLEY,
 12 and 14 Wellington Street, Toronto,
 IMPORTERS OF
Teas and Sugars,
 Have now in stock large supplies of Fresh New Season
 Teas, comprising
 Y. Hysons, Imperials, Twankays, Assams, Congous, Japan Pekoe,
 Gunpowders, Javans, Souchongs, and scented Orange Pekoe.
 They direct special attention to their stock (just
 arriving) of
SUGARS.
 Hhds. Cuba,
 Hhds. Porto Rico,
 Cases Cuba,
 Bbbs. M'tl. refined,
 Bbbs. N. S. Granulated,
 Bbbs. N. S. Powdered,
 Bbbs. N. S. Crushed.
A. M. SMITH.
 Toronto, 1872. **W. W. KEIGHLEY.**
 September 10, 1872.

SAMSON,
KENNEDY,
 and **GEMMEL,**
 HAVE IN STOCK
Ten Thousand Pieces
RIBBONS!
SAMSON, KENNEDY & GEMMEL.
 Corner of Scott and Colborne Sts.
TORONTO.
 September 10, 1872.

The Leading Wholesale Trade of Toronto.

BOOTS SHOES AND RUBBERS
WHOLESALE.**CHILDS & COMPANY.**

Invite a tention to their

FALL SAMPLES**Of Boots, Shoes & Rubber Goods**

which have been selected with great care, and comprise leading lines in Toronto, Montreal, and American manufactures.

CHILDS & COMPANY,

51 YONGE STREET, TORONTO.

SPRING IMPORTATIONS
JUST TO HAND.

3/4 Chests and Caddies Black and Green Teas; Bags Coffee and Rice; Cases and Casks C. & B. Pickles, Sauces, Potted Meats, Soups and Vegetables, Bottled Fruits, &c., Cases Cigars, Cases Blood's Porter, quarts, pints and Imperial pints, Cases Tennent's Scotch Ale, quarts and pints in stone bottles, Cases Guinness Porter, bottled by Barker in quarts, pints and Imperial pints, Boxes Digby Herring, Cases Lobsters, Cases Mackerel, Hhds and quarter casks Port and Sherry Wines, Hhds. and quarter casks Scotch and Irish Whiskey, Puncheons Jamaica Rum, Dunville's Irish Whiskey, Cases Kinahan's L. E. Whiskey, also in stock a large assortment of Rye, Malt, and Common Whiskies, Brandies, Gins, Claret, as well as a complete list of general Groceries

THOMAS GRIFFITH & CO.,

37 & 39 Front Street.

TORONTO

REMOVAL

OF

Wholesale Boot & Shoe Warehouse.

We beg to notify our customers and the trade generally that we have this day removed into our

NEW PREMISES,

No. 15 FRONT ST. WEST,

IN THE

PHENIX BLOCK,

(Formerly the Iron Block.)

Our Fall Stock is now complete, and we trust to have a call from our friends when in town.

WALKER, EVANS & Co.,

No. 15 FRONT ST. WEST.

SAMUEL STERN,

IMPORTER AND

WHOLESALE DEALER IN FANCY GOODS,

Jewelry, Electro-plated Ware, Cutlery, Stationery, Smoking Articles, Druggists' Sundries, Looking-Glass Plates, &c.,

No. 14 Wellington Street West,

TORONTO, ONT.

L. Coffee & Co.,**PRODUCE & COMMISSION MERCHANTS.**

No. 2 Manning's Block, Front St., Toronto.

Advances made on consignments of Produce

THE MERCANTILE AGENCY,

FOR THE

PROMOTION AND PROTECTION OF TRADE.

Established in 1845.

DUN, WIMAN & CO.:

Montreal, Toronto, Halifax, and St. John, N.B.

REFERENCE BOOK, containing Names and ratings of Business Men in the Dominion, published quarterly.

24-17

The Leading Wholesale Trade of Toronto.

THOMAS LAILEY and CO.,

IMPORTERS

AND

WHOLESALE CLOTHIERS

DEALERS IN

AMERICAN RUBBER CLOTHING.

WAREHOUSE:

6 FRONT STREET WEST,
TORONTO.**J. B. Boustead,****PROVISION & COMMISSION MERCHANT,**

72 & 74 Colborne Street, Toronto.

Advances made on consignments.

Parson Bros.,

PETROLEUM REFINERS, AND WHOLSALE
Dealers in Lamps, Chimneys, etc. Warerooms, 51 Front St.; Refinery, cor. River and Don Sts., Toronto.

Leading Trade of the Maritime Provinces.

EXTRA SHOE NAILS, TACKS, &c.**S. R. FOSTER'S****NAIL, SHOE NAIL AND TACK WORKS,**

ST. JOHN, N.B.

For Price List and Samples please address our Agent
Montreal.**JOHN A. ADAMS,**
6 Lemoine Street.**COTTON YARN.**

WHITE AND COLOURED

Beam Warps for Woollen Mills.

Warranted of best quality, full length, and correctly numbered. Manufactured by

WM. PARKS & SON.,New Brunswick Cotton Mills,
St. John, N. B.**Joseph S. Belcher,**

Late Geo. H. Starr & Co.)

Commission and West India Merchant,
HALIFAX, N. S.

Particular attention given to the purchase and sale of Dry and Pickled Fish, Flour and West India Produce, &c.

CONSIGNMENTS SOLICITED.

REFERENCES.—Quebec Bank, Toronto; G. H. Starr, President People's Bank, Halifax; R. W. Fraser & Co., Halifax; Geo. Hughes & Co., Boston. 3-6m

J. F. Lawton,

Manufacturer of every description of

PATENT GROUND

WARRANTED CAST STEEL SAWS.

ST JOHN, N.B.

For Price List and Terms send address.

Hall & Fairweather,

COMMISSION MERCHANTS

AND

DEALERS IN FLOUR.**ST. JOHN, NEW BRUNSWICK.**

The Leading Wholesale Trade of Hamilton.

FALL IMPORTATIONS

OF

DRY GOODS.**John I. Mackenzie & Co.,**Have received the bulk of their Autumn supplies of
BRITISH AND CANADIAN GOODS,

And from this day forward they will be prepared to serve the trade with new and choice goods at a liberal discount for cash—short time or prompt payment at maturity.

John I. Mackenzie & Co.

20th August, 1872.

DAVID McLELLAN & CO.,

MANUFACTURERS AND IMPORTERS OF

GENTS' FURNISHINGS, PAPER GOODS,
TAILORS' TRIMMINGS, CORSETS.

53 King Street West,

HAMILTON, ONTARIO.**Thomson, Birkett and Bell,**
HAMILTON.

FULL STOCK OF

DUNDAS DOMESTICS, YARN,
AND BAGS,

At Reduced Price List of 6th August.

ONTARIO STEAM BISCUIT

AND

Confectionery Works,

Nos. 67, 69 and 71 KING STREET EAST.

Biscuits & Candies Wholesale.

Manufacturer—I. C. CHILMAN,

HAMILTON, Ont.

WINANS, BUTLER & CO.,**COMMISSION MERCHANTS,**

DEALERS IN

FOREIGN AND DOMESTIC WOOLS,
GRAIN AND FLOUR.

Cash advances made on consignments.

77 Front Street, Toronto, and
Division Street, Cobourg.**JOHN L. RANNEY,****GENERAL COMMISSION MERCHANT****CHICAGO & MILWAUKEE.****AGENT WELLAND RAILWAY,**

And Merchants Line of Steamers,

CHICAGO TO MONTREAL.

Address—No. 7 Board Trade Building,
Chicago.or 25 Chamber Commerce Building,
Milwaukee.

The Leading Wholesale Trade of Montreal.

J. G. Mackenzie & Company,

Importers

AND

Wholesale Dealers in

BRITISH & FOREIGN DRY GOODS,

381 & 383 ST. PAUL STREET, MONTREAL.

FERRIER & CO.,

IRON & HARDWARE MERCHANTS,

St. Francois Xavier Street,

MONTREAL.

Agents for:

Windsor Powder Mills.
La Tortu Rope-Walk.
Burrill's Axe Factory.
Sherbrooke's Safety Fuse.

31Dec72

BARSS, TUPPER & CO.,

Wholesale dealers in

SEAL, COD AND LARD OIL,

*Dry Cod, Herring, Mackerel and Salmon,
Molasses, Sugars, and West India produce.*

Stocks constantly on hand.

359 Commissioners Street, Montreal.

S. H. MAY & CO.,

Importers and dealers in

Paints, Oils, Varnishes, Glass, &c.,

No. 274 ST. PAUL STREET,

Opposite their old Store, Montreal.

John C. McLaren,

Manufacturer of

ENGLISH LEATHER BELTING,

FIRE ENGINE HOSE, &c.

Opposite Victoria Sq., 12 Bonaventure Street,

MONTREAL.

CANADA MARBLE WORKS.

R. FORSYTH, PROPRIETOR.

*OFFICE—130 Bleury Street. MILL—552 William Street
MONTREAL.*

Marble, Slate Mantles, Grates, etc.

W. and F. P. Currie and Co.,

100 GREY NUN STREET,

*Importers of Pig Iron, Bar Iron, Boiler Plates,
Galvanized Iron, Canada Plates, Tin Plates,*

BOILER TUBES, GAS TUBES,

| | | |
|---------------|--------------|----------------|
| Ingot Tin, | Rivets, | Veined Marble, |
| Ingot Copper, | Iron Wire, | Roman Cement, |
| Sheet Copper, | Steel Wire, | Portland do |
| Antimony, | Glass, | Canada do |
| Sheet Zinc, | Paints, | Paving Tiles, |
| Ingot Zinc, | Fire Clay, | Garden Vases, |
| Fig Lead, | Flue Covers, | Chimney Tops |
| Dry Red Lead, | FIRE BRICKS, | Fountains, |
| Dry White do, | | OVAIN PIPES, |
| | | &c. |

MANUFACTURERS

*Sofa, Chair and Bed Springs.
A large stock always on hand.*

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The Leading Wholesale Trade of Montreal.

W. R. ROSS & CO.,

GENERAL MERCHANTS,

AND IMPORTERS OF

TEAS AND GENERAL GROCERIES,

Merchants Exchange, No. 11 St. Sacrament St.

MONTREAL.

H. L. ROBINSON & CO.

IMPORTERS OF TEAS,

No. 152 MCGILL STREET,

OPPOSITE ALBION HOTEL,

MONTREAL.

JOHN McARTHUR and SON,

Importers and Wholesale Dealers in

Window Glass (Star and Diamond Star Brands),

Sheet and Plate Glass of every description,

Linseed Oil, Paints, Colors, Varnishes;

Japans, Artists' and Painters' Materials,

Naval Stores, Chemical Dye Stuffs, etc.,

*Cod, Seal, Whale, Lard, Sperm, Olive,
Machinery and Wool Oils.*

18 LEMOINE STREET.

N. S. WHITNEY,

**Importer of Foreign Leather, Elastic Webs,
Prunella Linings, etc.,**

14 ST. HELEN STREET, MONTREAL

B. HUTCHINS,

TEA MERCHANT,

188 & 190 McGill Street,

MONTREAL.

ORDERS BY LETTER PROMPTLY ATTENDED TO.

31Dec72

RECENT IMPORTATIONS.

SUGARS, caaks, bris.
TEAS, choice selected, new season.
NUTMEGS, cases.
ALMONDS, shelled and in shell.
FIGS, 1, 2, 6 lb. boxes.
SULTANA RAISINS, small boxes, &c.

ALSO, ON HAND,

*Coffees, Syrups, Molasses, Fruits, Spices, Chemi-
cals, Soaps, and a General Assortment
of Groceries.*

J. A. MATHEWSON,

Montreal, 28th Feb., 1872.

McGill Street

CHARLES D. EDWARDS,

49 St. Joseph St., Montreal,

Manufacturer of

Fire Proof Safes,

AND ALL KINDS OF

FIRE AND BURGLAR PROOF SECURITIES.

E. H. MOORE,

54 Front St. East, Toronto,

General Agent for Ontario.

The Leading Wholesale Trade of Montreal.

FALL, 1872.

GREENE & SONS,

MONTREAL,

MANUFACTURERS & DEALERS IN

Ladies' Furs,

Felt Hats,

Cloth Caps,

Buck Gloves & Mitts,

MOOSE MITTS, MOCCASINS, SNOW SHOES

&c., &c., &c.

Our Stock is complete in all of above lines. Careful attention given the execution of orders. Inspection solicited. Letter orders promptly attended to.

FACTORIES:

FUR GOODS—525 ST. PAUL STREET.

FELT HATS—114 QUEEN STREET.

SILK HATS—521 1/2 ST. PAUL ST.

STRAW GOODS—524 ST. PAUL STREET.

WAREHOUSE—517, 519, 521 St. Paul St., Montreal

GREENE & SONS.

FALL 1872.

T. JAMES CLAXTON & Co.,

Caverhill Buildings,
St. Peter Street,
Montreal.

37 Spring Gardens,
Manchester,
England.

OUR STOCK WILL BE

COMPLETE IN EVERY DEPARTMENT

By THURSDAY, the 15th AUGUST.

August 13th, 1872.

Mercantile Summary.

MR. C. T. HURRELL of this city, salt merchant, and Mr. James Park, provision dealer, have assigned.

THE FIRMNESS in cheese in the English markets must have a favorable effect on the butter trade. Cheese is worth 50s to 60s for good to extra, middling 40s to 48s, ordinary 28s to 38s per cwt. The latest advices give unchanged quotations for butter.

THE FIRST issue of Canada Car Company stock—\$250,000—has been all subscribed. It is understood that an arrangement has been made with the Ontario Government for the employment of convict labor for a term of 7 1/2 years. Employment will be given to 600 men.

THE ALABAMA difficulty is now finally disposed of by the award just made by the Commissioners at Geneva. The decision of that tribunal will doubtless be accepted as final, not only regarding the amount of damages claimed, but as to the moral question involved, viz., whether Great Britain failed in her duties as a neutral in the late war. It has been decided by the Arbitration unanimously that with respect to the Alabama the obligations of neutrality were not observed, and that in consequence

The Leading Wholesale Trade of Toronto.

THOMSON and BURNS,

IMPORTERS OF

SHELF AND HEAVY HARDWARE

Crockery, China, Glassware,

AND DEALERS IN

Canadian and American Manufactures

OF

**HARDWARE AND AGRICULTURAL
IMPLEMENTS,**

10 & 12 Front Street West, Toronto.

GRAY, RENNIE & CO.

43 YONGE ST., TORONTO.

FALL STOCK

now complete in every department.

1,000 doz. of Shirts, 600 doz Linen Collars,

1,800 doz. Scarfs and Ties,

1,200 doz. Bows (in variety.)

HOSIERY, GLOVES & HABERDASHERY

DEPARTMENTS EQUALLY LARGE AND COMPLETE.

GRAY, RENNIE & CO.

pecuniary responsibility was incurred. It is good news for Canada that this difficulty has been settled, even if Great Britain is compelled to pay \$15,500,000 in addition to the sacrifices that the Dominion has made in order to secure the same object. Now that this long rankling wound has been healed, we may regard peace as secured for this country; and that fact must have a powerful influence in promoting our prosperity. Foreign capitalists will have much less hesitation in placing funds in Canada; and to a new country such as this, an abundant supply of money is the great requisite which is indispensable to our progress and prosperity.

MR. ANDREW CHISHOLM for many years a successful dry goods merchant in London, Ont., died recently in Britain whether he had gone to spend the winter for his health. He went to London about 1854, and by severe industry had obtained a good position among the traders of that city.

WE FREQUENTLY publish an array of figures showing the losses by such disasters as that which overtook Ingersoll, Mitchell, and Orillia, during this season; but these figures usually give but an imperfect indication of the actual aggregate loss sustained. In numerous cases the sufferers find themselves so weakened financially that they have to ask their creditors to cancel, some a small and others a large portion of their obligations, in order to enable them to resume business. One of the sufferers by the Orillia fire got his affairs settled last week at 87½c in the dollar on time, his creditors voluntarily making the deduction of 12½c for their claims. The cause of the deficiency was that the insurance was inadequate to cover the loss. The reason for this was explained to be that

The Leading Wholesale Trade in Toronto.

JOHN MACNAB & CO.,

IMPORTERS OF

SHELF AND HEAVY**HARDWARE,**

British, French, German, American and Canadian manufacture.

Agents for the unrivalled Chester Emery; also, Foundry Facings.

5 FRONT STREET, TORONTO.

JOHN MACNAB.

T. HERBERT MARSH

P. G. CLOSE & Co.,*Wholesale Grocers*

AND

WINE MERCHANTS

Corner of Church and Front Streets,

TORONTO

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the rate demanded, 4 per cent, seemed so excessive as to render the wisdom of the expenditure doubtful. This case suggests a serious question for the wholesale trade of the country. The insurance companies have found it to be necessary in self protection to advance their rates, and especially for all the hundreds of towns and villages who are unprovided with facilities for extinguishing fires. This advance in rates will certainly give rise to numerous cases similar to that in Orillia just cited. It is then for the wholesale trade to consider how largely increased an aggregate risk they are carrying on the retail stocks in the country. This danger is in various ways heightened by the closeness in money matters, especially from the liability to allow policies to lapse and form an increase of the moral hazard. These matters demand serious consideration on the part of all classes interested. We would suggest to wholesale merchants that they should not allow a customer to return after making his season's purchases without a distinct understanding on the question of insurance.

OIL MATTERS IN PETROLIA.

(From our own Correspondent.)

PETROLIA, Sept. 16, 1872.

Oil matters are more lively. The very heavy rains this week have supplied enough water for the present wants of developers. The new wells reported last week on the Webster lot is still yielding well, and without any symptoms of giving out, no new wells are reported. The demand for crude oil is good and all on the market is greedily bought up, the supply at present not being equal to the demand. The production is about the same. Shipments ditto. Export business is looking up and home con-

The Leading Wholesale Trade of Toronto.

1872. JULY. 1872.

THOMAS WALLS & Co.,

38 YONGE STREET,

Have received and opened 287 packages

New Fall Goods!

AS FOLLOWS:

Moscow Beavers, Presidents, 6-4 Coatings, 3-4 Fancy Tweeds, Broad Cloths, Doeskins, Blue and Grey Naps, Blankets, Flannels, Shirtings, Dark Prints, Dress Goods, Small Wares, and a full assortment of General Goods. In the Woollen D partment there are Large Job Lines. N.B.—200 pieces Black Silks, extra value.

THOS. WALLS & CO.**BOOTS AND SHOES**

WHOLESALE:

CHILDS & HAMILTON,
MANUFACTURERS.

THIS Business was established in 1847, and is continued at the OLD STAND, No. 7, Wellington St. East, Toronto.

Our Productive Power has so much increased, that we are now producing all classes of Boots and Shoes, and of the kinds required by our largely increasing TRADE. We have only to say that all dealers in Boots and Shoes requiring goods to suit the wants of this Province, will do well to send their orders to, or call on

CHILDS & HAMILTON.

Factory and Warehouse—No. 7 Wellington St. Toronto.

sumption, oil is held firmly at combination rates. The small supply of crude is causing some of the old wells to be started up. In fact the upward tendency of the New York market has made a very marked change for the better in oil matters here.

Crude..... \$1.24 to 1.30 per blr.
Refined..... 30c to 33c gallon.

THE DEMAND FOR IRON, AND THE PRICES.—The great question still continues to be, not so much what direction the prices of copper and tin will take, but how much money we shall have to give for iron. Merchants and others are making a persistent attempt to induce the makers of best iron to give way, but they are only seldom successful. As a rule, iron of first quality remains in sufficient demand to make the producers very strong in their quotations. The noted makers of marked bars, for example, will not vary their terms in any degree; nothing under £16 will be accepted for the ordinary makes, and when more than the usual number of letters are required (the letters indicating quality) more money has to be given, in proportion to the quality. With the orders such firms have in hand the new business is sufficient to keep them well employed. Again, if a small quantity of plates are needed, it may be to complete some boat building, commenced before the prices went up so high; no less than £18 10s. a ton has to be paid. It is easy to understand that such demands seriously check all work where large quantities of iron are required, or indeed iron in any quantity that can be done without. The effect is that girder makers, bridge builders, and such-like traders, whose prices depend so greatly on the value of iron, are only in slack work. Such manufacturers are beginning now to complain very much of the difficulty they find in getting new orders. There are firms in those important branches who assert that without an accession of new business they shall in a fortnight have nothing for their men to do. It is not to be concealed that the winter prospects are by no means encouraging, in respect of several departments of the constructive trades of this part of the kingdom.

The Leading Wholesale Trade of Toronto.

DOBBIE & CARRIE
WILL SHOW ON

Wednesday, the 21st Instant,
THE
Largest, Choicest,
AND MOST
Complete Stock
They have ever had.

The attention of their friends and the Trade generally is invited.

NO. 9 FRONT STREET WEST.

M. STAUNTON

Begs respectfully to inform his customers that in consequence of

The Late Fire,

His office in connection with his

WHOLESALE DEPARTMENT

is at present over

Retail Warerooms,

Corner of King and Yonge Streets,

and that he will rebuild the factory without delay.

If the Cleveland and the more northern ship-building yards are becoming a little anxious as to the new business in iron ship-building, we are not the less concerned here as to our boat, and bridge, and boiler, and girder, building—in a word, all work of the rivetted class. If these great consumers fall off in their demands, as they certainly are falling off, then the merchant bar, the nail rod, and presently the sheet iron buyer will experience benefit. Already indications of that benefit are to be noted. Whilst £16, as we have indicated, is demanded for best bars, a tolerably good article may be obtained at £14; indeed in some instances at 5s. under that figure; and sheets, in which surface is not a first consideration, and they are not required to bear a large amount of work under the stamp may be obtained at very different figures to those which are quoted in respect of the first-class kinds. The latter are still quoted at £21 to £25 a ton up to the gauges most in request; but if good doubles are wanted, in respect of which excellence of surface and capability of taking a mould without cracking are necessities, then £32 has to be paid. How enormous such a figure is will be at once perceived by buyers who bought at the rate at which the same class of iron could be obtained a twelvemonth ago. At that time perhaps £14 would secure a ton of sheets of this description. No consumer, however, believes that existing prices will last long. The new trade is a conspicuous diminution upon the business doing even a twelve month ago. The travellers who are out are sending home order sheets of very little value. They report an utter absence of tone. Nowhere do they find shopkeepers disposed to purchase. On all hands they are looking for the return of lower prices; and they positively decline to purchase until this is come about, notwithstanding that they have very little variety to offer their customers, and are using up their old stock. In leading instances hardly a third perhaps of the demand is being expressed that is customary at this time of the year.—*Ironmonger.*

The Leading Wholesale Trade of Toronto.

SESSIONS, TURNER & COOPER

MANUFACTURERS, IMPORTERS AND WHOLESALE DEALERS IN

Boots and Shoes,

FRONT STREET WEST,

Toronto, Ontario.

JNO. TURNER, JAS. COOPER. J. C. SMITH.
17r.

Leading Wholesale Trade of Ottawa.

MAGEE & RUSSELL,

IMPORTERS OF

DRY GOODS,
OTTAWA,

Are now receiving their AUTUMN STOCK.

Assortment will be complete early in August.

Ottawa, July 22nd, 1872.

COFFEE.—Coffee has fallen into the hands of a "ring." The New York *Grocer* states the facts thus:—"For six months past the coffee markets of the United States have been cornered by one of the most powerful speculative combinations of modern times. They held all the stock and purchased all that arrived. They purchased heavily in Liverpool and deterred English houses from shipping to this market by threatening to break the Liverpool market by suddenly throwing their whole stock into the market there. When the duty was removed they advanced prices to about the same point they were when the duty was on, and quietly pocketed several millions in the way of profits which should have gone to the consumer. Present indications, however, point to a breaking up of this combination. The new crop of Brazil has been coming in freely at Rio. Yesterday's telegraphic advices from Baltimore report the failure of several of the largest coffee houses there, and it is not improbable that some of the New York members of the pool may follow suit."

ADVANCE IN THE PRICE OF SPIKES AND NAILS.—A special convention of the manufacturers of spikes and nails on the Atlantic seaboard was held on Friday last in New York, to take such action as seemed necessary to correspond with the market price of pig iron, which has been steadily advancing during this year. The western manufacturers having advanced their rates, it was deemed advisable to equalize the eastern rates with them, and a schedule was adopted advancing the prices about twenty cents per keg, with a discount of fifteen cents on all purchases from 100 to 1,000 kegs, and twenty cents on all from 1,000 to 2,000.

—We understand that the Merchants' Bank of Canada is about to open immediately an agency in the Province of Manitoba under the management of Mr. Duncan McArthur, who has for the last seven years conducted the Investment Department of the Hudson Bay Company in this city.—*Montreal Herald.*

THE REASON WHY

THE BRITISH AMERICAN COMMERCIAL COLLEGE, TORONTO,

Is the only popular Business School in this Country.
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NOTES FROM THE LAKE SUPERIOR MINING DISTRICT.

The North Shore Silver Mining Company are pushing mineral operations. They are building a railway 4 miles in length from location C. in McTavish to Black Bay, a great part of which has, owing to the unevenness of the ground to be built on piles. The ore from letter C., which has been smelted corresponds with the assay made by Prof. Chapman. The vein holds gold, silver, lead and copper, and will ship ore before the close of navigation.

The Shuniah mine is being steadily worked with very sure proof of its silver wealth; but it is understood the company will not commence to ship ore until the three shafts now sunk are deepened and the galleries made more perfect.

The Silver Harbor Mining Company have secured the services of Captain Slawson to manage the mine (late Beck mine) whose efficiency will terminate the unfortunate mismanagement that the mine has hitherto suffered from.

The Trowbridge Mining Company are developing their rich veins of silver, which will enhance the value of surrounding property.

Some very rich discoveries of silver have been made in McTavish, McGregor, McIntyre, and Pai Pongé townships. Silver Islet mine still yields as rich as ever. On the whole, rich silver deposits on the north shore have become an established fact; but it takes time and money to successfully mine. Owners of land in the mineral district have bright prospects before them, but they must have patience. Some of the highest prices obtained during the last two years have been for property located some years ago.

RICE.—The crop for 1871-72 is less than that of the previous year by 13,974 tierces, according to a Charleston journal. The yield of the four rice-growing states is compared thus:—

| | 1871-72. | 1870-71. |
|---------------------|----------|----------|
| | Tierces. | Tierces. |
| South Carolina..... | 42,842 | 44,073 |
| Georgia..... | 11,250 | 21,593 |
| North Carolina..... | 500 | 700 |
| Louisiana..... | 14,500 | 16,700 |
| Total..... | 69,092 | 83,066 |
| Decrease..... | | 13,974 |

—It is said that gold-notes are becoming so popular in California that they will probably, before long, displace a large portion of the coin now in circulation there. It is announced that the National Gold Bank and Trust Company, of San Francisco will shortly have its whole authorized issue of \$1,000,000 notes in circulation.

JUST TO HAND, 130 Packages!

CONTAINING

WINCEYS,

PLAID SHAWLS,

CARPETS,

Contracted for LAST WINTER, and now offered considerably

Under Present Market Value.

An Early Call from Buyers requested.

BRYCE, McMURRICH & CO.

34 Yonge Street, Toronto.

July 4, 1872.

The Office of the MONETARY TIMES has been removed to the next office north of the one previously occupied. Our location is now No. 64 Church Street.

THE MONETARY TIMES, AND TRADE REVIEW.

TORONTO, CAN. FRIDAY, SEPT. 20, 1872.

BANKING REVIEW.

The continued stringency in money renders the returns of the Banks of unusual interest, and we hasten to place them with some comments before our readers at the earliest possible date.

The official return for last month is as follows:

| LIABILITIES. | | |
|---|--------------|--------------|
| | July 30th. | Aug. 31st. |
| Capital authorized..... | \$46,816,666 | \$53,316,666 |
| Do paid up..... | 42,864,984 | 43,965,862 |
| Circulation..... | 21,911,490 | 22,726,144 |
| Government deposits on demand..... | 3,639,911 | 3,933,555 |
| Public do..... | 29,699,716 | 28,565,876 |
| Government deposits at notice..... | 6,029,952 | 5,259,952 |
| Public do..... | 21,317,350 | 20,473,493 |
| Due other banks in Canada..... | 1,465,474 | 1,546,978 |
| Due other banks not in Canada..... | 3,703,037 | 4,228,303 |
| Sundries..... | 56,289 | 121,640 |
| | \$87,653,222 | \$86,855,941 |
| ASSETS. | | |
| Specie..... | \$6,146,036 | \$6,080,396 |
| Provincial notes..... | 7,522,130 | 6,127,271 |
| Notes, &c. of other banks..... | 2,997,784 | 2,972,993 |
| Due from other banks in Canada..... | 2,164,300 | 2,046,760 |
| Due from other banks not in Canada..... | 11,594,196 | 10,725,813 |

| | | |
|--|--------------|--------------|
| Total available assets.. | \$30,424,447 | \$27,953,233 |
| Government stock..... | 1,403,137 | 1,383,668 |
| Loans to government.. | 508,252 | 535,084 |
| Do. corporations..... | 2,698,902 | 2,527,820 |
| Discounts (includes over-due notes)..... | 103,826,500 | 106,909,507 |
| Real estate..... | 708,284 | 705,796 |
| Bank premises..... | 1,863,123 | 1,870,377 |
| Sundries..... | 1,896,412 | 1,850,030 |

Total assets.....\$143,329,059 143,735,515

The total circulation, including \$10,290,000 Provincial notes, was \$33,016,144, or about \$400,000 less than July.

The circulation manifestly does not indicate any withdrawal of funds from the hands of the public to account for the prevailing dearth.

The discount item, too, gives no such explanation, indeed an increase of \$3,083,000 seems rather to point to great ease, especially taking into account that between 30th June and 30th August this item increased \$5,600,000. What the demand for accommodation is may be judged from the fact that although the banks have enlarged their loans between June and August more than twice the amount they did in same period last year, yet there is such an outcry for more accommodation, that in self defence the banks have raised the normal rate in some cases to 10 per cent., while for renewals and loans of a non-mercantile character, far higher rates are being exacted. If the growth of legitimate business were the true cause of this, we should rejoice, but we fail to see any evidence that such is the case. The truth is that an enormous mass of timber, lumber, produce, wool, &c., is being held by those who have bought for a rise or manufactured in hope of large profits. These parties generally have not the means to hold without the banks facilitating their operations by loans, in many cases disproportioned to the stability and resources of the customer. We know of cases of merchants hardly settled in their business holding from \$50,000 to \$100,000 of merchandize, &c., the least fall in which would be their ruin. The banks must check such operations as well as heavy importations of dry goods and other foreign articles by houses of inadequate capital, otherwise their own position may be comprised. There is no other way to do so than to place money at such a price as will render it out of the reach of such applicants, and compel those who have notes maturing to discharge, and not renew them.

A certain amount of the funds supplied by the banks has been realized in the States, but holders of American currency often fancy they can make money by waiting for a fall in the price of gold, and put off converting to another day, thus depriv-

ing the banks of so much gold. A customer of a Canadian bank had advances in a certain line of business which led him to export to the States. He sold his goods and realised, but instead of paying the notes at his bankers, he coolly re-invested the proceeds and came to them for an increased renewal, with the common but fallacious idea that a bank must provide permanent working capital to its customers. What can check such operations, but to put on such a rate of interest as will make them unprofitable?

We cannot too strongly condemn the custom which has largely come into vogue of late years, of the banks loaning on each other's stocks. The effect of this is that while apparently their available resources have been increased by additional capital being paid up of \$13,000,000 during the last three years, a large fraction of this, supposed to amount to 10 millions, is re-advanced to the public as loans on this very capital. The operation is profitable, but delusive, misleading, and in direct violation of the very objects for which banks are empowered with privileged charters.

The plea on which more capital is called up is that the business of the country requires it and the public naturally expect when it is paid up to have it at command for their legitimate requirements. It seems to us manifestly an injustice to traders doing a legitimate business to use these funds so largely as is done solely in facilitating stock gambling, which in itself is highly mischievous, and indirectly tends, first by diverting so much money from trade, and next by the feverish financial agitation it causes, to produce that unsettled state of the money market we are now experiencing. If the banks would confine themselves to strictly banking operations, we have no fear that ample funds would be at their disposal for meeting every legitimate demand for sound trading. The crop of barley and wheat is beginning to move to market, and both are realizing good prices. When this is done to a large extent, we may have greater ease in money matters, but there is great reason to fear that when the fall importations come to be paid for in the winter, there will be a greater stringency than ever.

EVIDENCES OF PROGRESS IN NEW-FOUNDLAND.

The people of Newfoundland are at present jubilant over an arrangement just completed between their Government and the Allan Steamship Co. For a subsidy of £5,400 stg. per annum, or £600 per trip, the Company has agreed to call at St.

John's monthly during the year, both on going to Europe and returning, except during the months of January, February and March. The commencement of regular steam communication with Europe and Canadian ports, is justly felt to be an era in the history of the Island, and the most beneficial results are confidently and justly anticipated.

We are glad to find the Government and people of Newfoundland trying to keep pace with the progressive spirit of the age, and that the handsome subsidy granted for steam service is fully warranted by the increasing commerce of the province. The Fisheries were very successful during last year, and the exports of the products of the sea never previously touched so high a figure. The total number of the population is 146,000, and their exports for 1871 amounted to \$8,154,206.

Divided among the population, the above exports are nearly \$56 per head, and the total amount is considerably in excess of the exports of any previous twelve months. It is surprising, in fact, that after three centuries of fishing along the shores of Newfoundland and Labrador, which has not always been of the most prudent character, the annual catch of fish is steadily increasing. The wealth which Ontario has in her fields, and Quebec in her forests, the Nova Scotian finds in the mines of his province and the Newfoundlander in the waters which lave the shores of that Island, and without either ploughing, sowing, chopping or digging, the annual crop seldom fails, but, on the contrary, seems steadily to increase. In order to show the rapid increase which has taken place in the exports of the Island, we append the returns for several years past, which are as follows:—

| | |
|------------|-------------|
| 1867 | \$5,658,174 |
| 1868 | 5,471,044 |
| 1869 | 7,300,636 |
| 1870 | 6,984,643 |
| 1871 | 8,154,206 |

Under wise regulations, there is not only no reason to fear that the Fisheries, which yield these splendid results, will ever give out, but every probability that their productiveness will continue to increase. It is notoriously the case, that the appliances of the fishermen of Newfoundland, as a class, are of the rudest description, that great improvements might be introduced in their modes of preserving their catch—that, in short, with better appliances and better systems of curing, the annual sea-harvest of the Island might before many years be expanded to double its present value.

We congratulate the people of Newfoundland on these signs of progress, but

we trust they are but the first droppings of the shower that is to follow. The same spirit which induced them to subsidize the Allan steamers will, we hope, lead them to perceive the great commercial advantages which would flow to them from joining the Dominion of Canada. United with the Confederation, they would cease to be regarded as a small, isolated community, but would become part of a rising and powerful State, whose public enterprise and spirit would soon make itself felt throughout the Island. Neither we nor they would then rest satisfied with less than a fortnightly steam service, it would not be long until the oft-mooted project of a railroad across the island, to bring them in connection with the railway system of the continent, became an accomplished fact, and the speedy development of their great mineral resources would inevitably follow.

Newfoundland has not been so highly favored as some of the other provinces in regard to lands and climate. But its fishing and mineral resources are unsurpassed, and it would be a welcome addition to the provinces of the Dominion. There can be no doubt also that the union would greatly promote the interests of the Island, and awaken within it a degree of commercial life and activity which it has never previously experienced.

SHIPPING LEGISLATION.

On the 10th of August the Merchants Shipping Act, which has been before the British House of Commons for two or three sessions, reached its final stage and was passed. It is to take effect on the 1st of January next.

The passage of this measure is of importance to Canadian shipping interests. At present the laws relating to the shipping of seamen is different in each of the Provinces of Quebec, New Brunswick, and Nova Scotia; and it is most desirable that they should be assimilated, as in the case of other matters where there were discrepancies; but our Government have delayed passing the necessary act for that purpose at the request of the Imperial Government until the Merchants Shipping Act received the sanction of the British House of Commons. It has been found difficult, if not impossible to deal effectively with the dastardly practice of "crimping" with only such powers as existing laws confer, but as that matter comes within the purview of a shipping act we hope to see such legislation carried through next session as will go far to suppress this crime.

The registry of ships is also controlled by the Act in question. In this respect there

is an anomalous state of things that ought to cease. In the Maritime Provinces the registry of ships is regulated by an Imperial Act while a Canadian Act is enforced in Ontario. The system of calculating the tonnage of vessels provided by these two acts is entirely different, so that a vessel measured at a seaport would show a very different register tonnage if measured at an inland port. Now that the only cause of delay in dealing with these important questions has been removed the Dominion Government will doubtless carry out their already expressed intention of placing these matters on a satisfactory basis without unnecessary delay.

TORONTO AND NIPISSING RAILWAY.

It would be difficult to find more convincing testimony to prove the practicability of narrow gauge railroads than is afforded by the fact that this line in the first year of its working paid all expenses and \$38,000 besides, being sufficient to liquidate the interest on its bonds and leave a margin remaining. In the twelve-months covered by the report the total traffic earnings were \$110,723.25 and the working expenses \$71,988, showing the balance above stated. We formed the opinion at the time of our first inspection of this road, that it was well built and that it ought to give satisfaction; and this under the carefully common-sense management of Mr. Shedden and Mr. Gooderham it is doing. Stockholders in Canadian railways are not a very hopeful class, being too often "left out in the cold," but we think those of the Nipissing may take courage from the exhibit now before them; if they do not get a fair return we shall be seriously disappointed. Steady progress is being made with the work of extension, the intention being to reach Coboconk, 87 miles from Toronto, some time next month.

FALLEN.—The dethronement of Mr. J. B. Bennett, President of the Andes, the Amazon and the Triumph Insurance Companies, is the sensation of the moment in insurance circles across the lines. As an insurance president, Mr. Bennett's career has been brief, full of incident, beset with the fiercest opposition and most disheartening adversities. A little more than two years ago he seceded from the *Ætna*, whose agent he was, and organized the *Andes* with its million of paid up capital; a rush of premium receipts and a vaulting ambition led to the organization of its "two tenders" the *Amazon* and the *Triumph* during last year with half a million of capital each.

When Mr. Bennett's "blushing honors were falling thick upon him and he thought his greatness full surely ripening there came a killing frost"—or rather a killing fire—"and nipped his root" and he fell as rapidly as he had risen. The Chicago fire swept away the entire capital of the Andes and something more; and it is chiefly to this stroke of adversity that Mr. Bennett's friends attribute his failure. While that is sufficient of itself to account for all that has happened, we confess to the belief that if this gentleman's moral stamina had been a good deal stronger, matters might have been otherwise with him to-day. We pointed out at the time the extraordinary discrepancies in his published statements of the Andes' loss at Chicago; he first published it abroad as but \$300,000, then it rose to half a million finally eight or nine hundred thousand was admitted, while it was long ago known to be in excess of a million. The refuge of lies is a poor refuge at best. It will be remembered how he telegraphed across the continent that Mr. Somebody who made some statements about his affairs more truthful than agreeable was "a liar." But for this Mr. Bennett was doubtless afterwards sorry. His rashness in writing special risks and his undue anxiety in "pushing business" were no doubt fatal weaknesses to which he must in any event have ultimately succumbed. As an Agent he was highly successful and was patted on the back accordingly; as a President he was a failure and was persecuted, malignantly persecuted. If Mr. Bennett, who must be a very heavy loser by the operations which have inflicted losses on so many others, should now return to his proper post as an agent, and the three companies be placed under a steadier and more conservative management all parties concerned will be very much benefited by the change.

ANOTHER FIRE INSURANCE CONFERENCE.—A meeting of insurance managers and representatives was held in Montreal, commencing on the 10th inst., and lasted for two or three days. All the offices were, we believe, represented. Further discussion was had upon various clauses of the proposed rules of the Association, in reference to which the companies seem pretty well agreed. Rates were, of course, the main topic. The various classes of risks were gone into, and the experience of the various offices compared. There seemed to be a wide difference of opinion respecting the hazard of certain kinds of business; and the attempt to fix a scale of minimum rates was therefore found to be attended with a good deal of difficulty. There is an ap-

parent shyness on the part of some of the offices which we hope will disappear. It seems to be the prevailing view that the changes in rates should be limited solely to those classes of risks where, according to the general experience, losses have been excessive. Two scales of minimum rates will most likely be framed, the one to apply to the following cities and towns which have fire departments:—Montreal, Quebec, Toronto, Kingston, Brockville, Belleville, Brantford, Guelph, Hamilton, London and Napanee, the other to towns not included in this list, being without proper appliances for extinguishing fires. A meeting will be held in Toronto shortly for the further discussion of the matters in question, in order to arrive at that proper understanding of them, and that harmony of opinion which seem indispensable to the successful working of the Association.

INLAND MARINE INSURANCE.—A large proportion of the annual receipts of our insurance companies consists of premiums on the immense quantities of grain carried annually on these lakes from the West and from Ontario to American and eastern ports. Operations for the present season have already commenced on the upper lakes. It is stated by an American insurance journal—*The Chronicle of New York*—that the companies on that side have not found inland marine insurance to be profitable. The National of Boston after a losing experience of five years with Mr. E. P. Dobbins of Buffalo as agent, has retired from the field. Last fall the *Ætna*, whose lake business is conducted by Mr. E. P. Dorr, lost \$200,000 more than the receipts, notwithstanding that owing to the failure of other companies the best of the business at full rates was secured. This company is not now writing on cargoes and seems disposed rather to avoid the business than to cultivate it. New York companies who were not on the lakes before are now taking the bulk of what is being done. About fourteen companies, on that side, compete for lake risks. Rates it is contended have been too low, and when it is remembered that grain is carried at this hazardous period of the year from Chicago to Montreal for one per cent, including the risk of passing through the Kingston elevator and in barges from that city to Montreal, it will be admitted that such a rate is very low. A few of the companies, says the journal quoted, have prejudiced their position held under the terms of their policies by the following indorsement on the face of the certificate: "Privilege of elevating and transshipment at Kingston and standard barges from Kingston each barge subject to its own

average." Most of the companies refuse to make each barge subject to its own average. Some of our local companies are doing a good deal more this season than ever before in this line and not usually with unsatisfactory results. On Lake Ontario alone the extensive trade in Canadian barley and lumber has been usually satisfactory and though done very cheaply has given the companies fair returns when carefully managed.

CONFEDERATION LIFE ASSOCIATION.—This Association has now been in operation about ten and a-half months, and during that time has issued one thousand policies. For a new company with all its arrangements to complete, and with the keen competition of older companies to work against, we think the securing of such a volume of business in the time stated a really creditable achievement. It has been our anticipation from the first that this Association would take a prominent place among life insurance companies in Canada; and a comparison with the business of other offices shows that it has already reached that position. A good deal of enterprise and tact are displayed in the management, and we think there is reason to expect the showing at the end of the first year will be such as to not only satisfy but gratify both policy-holders and shareholders.

A LOSING BUSINESS.—By the annual report of the Insurance Commissioner of Wisconsin for 1871, it appears that the local companies of that State found the last year a most disastrous one. Eleven of these companies received—excluding the assessments of two mutuals—in premiums, the sum of \$513,615, out of which \$217,946, or 42½ per cent, was paid away for expenses, leaving only \$295,669. The losses were \$744,538, being sufficient to absorb the entire premiums, and 45 per cent. additional. In consequence, 39 companies failed and immediately ceased to do business. Wisconsin suffered severely last year from bush fires, causing great damage to farm property; this accounts for the fact that the local mutuals made such heavy losses, while the outside companies, whose business is chiefly in the cities, made some money. The mutual companies were compelled either to levy heavy assessments on the very farmers who were devastated by the fire, in order to pay their losses, thereby greatly augmenting the distress and difficulty; or choose the alternative of failure. As many of the farmers had nothing remaining but the bare land, the companies had only "Hobson's choice," and therefore succumbed. In view of this experience, the Commissioner protests against town and county mutuals. He says, "the lessons of the past clearly teach that the more extensive the field operated, other things being

equal, the greater the security; on the other hand the smaller the field operated the more uncertain the results." He argues that any system of insurance wherein the premiums are not to be collected in advance to meet the exigencies of the business is inherently defective, and must sooner or later prove abortive. He continues:—

"Like that wise Egyptian governor, every well-managed insurance company will 'lay up' during a period of 'plenty' against a period of 'dearth' and disaster. To neglect this is as improvident, unwise, and criminal in the case of an insurance company as it would be for a man to neglect in the same way the future wants of his family. Insurance companies managing their business regardless of these safeguards, and without providing such guarantees, are unsafe and totally unworthy of public confidence, and should not be permitted to exist under legislative sanction. It is, therefore, earnestly recommended that the laws referred to, authorizing such delusions, be promptly repealed."

These remarks are interesting as showing what kind of reflections are excited by sweep-disasters such as those which laid waste a large portion of Wisconsin last year.

—The Great Western Railway Company have we understand leased the Welland Railway for a term of years, and will shortly lay down a third rail to accommodate the narrow gauge or 4 ft. 8½ in. cars.

—In our issue of August 30th an error occurred in the report of the Western Assurance Company. It was stated that the balance of "liabilities over assets was \$444,711," whereas the reverse was correct, the words "assets" and "liabilities" having been transposed.

Meetings.

TORONTO AND NIPISSING RAILWAY.

The annual meeting of the Toronto and Nipissing Company was held on the 11th inst., in the Company's offices, the President, Mr. John Shedden, in the chair. Among those present were Messrs. William Gooderham, jun., Vice-President; James Graham, Secretary; John Leys, Solicitor; J. G. Worts, C. J. Campbell, Henry Pellatt, J. M. Trout, H. Miller, Ald. Adamson, Charles Robertson, H. P. Dwight, R. W. Elliott, Joseph Gould, Uxbridge; E. Wragge, chief engineer; Major Arthurs, W. S. Lee, Thomas H. Lee, John Fiske and others.

The President having taken the chair, the Secretary read the notice calling the meeting, and the annual report of the Directors, which was as follows:—

Annual Report.

The President and Directors of the Toronto and Nipissing Railway Company, in presenting their third annual report of the progress and results of the undertaking, have every reason to congratulate the stockholders upon the success which has attended the enterprise.

The last general meeting was held a few days prior to the opening for traffic of the first 40 miles of the road. Shortly afterwards the traffic arrangements were extended to Woodville Junction, the point of connection with the Midland Railway, and since the 26th August last arrangements have been made to accommodate the traffic as far as the Victoria Road, 79 miles from Toronto, and only 8 miles from Coboconk, the present terminus of the road, to

which place it is expected trains will commence running early in the ensuing month.

The Directors now submit the following statements:

1. Abstract of Receipts and Expenditure on Capital Account.
2. Revenue Account for the year ended 30th June, 1872, accompanied by detailed abstracts of the various charges made in connection therewith.
3. Statement of Engine Mileage, showing the average actual cost of working the trains on the Narrow-Gauge Road.
4. Detailed statement of the various classes of traffic transported on the road during the first year of operation.
5. Statement of Engines and cars comprising the Rolling Stock of the Company.

In connection with the first of these statements the Directors have available on capital account the following items to meet the outstanding liabilities of \$223,384.89.

| | |
|--|--------------|
| Bonds authorized but not issued.. | \$122,500 00 |
| Government bonus..... | 57,500 00 |
| Bonds to issue on same..... | 57,500 00 |
| Stock unpaid..... | 22,120 00 |
| Bonds to issue on same..... | 22,120 00 |
| Interest on bonds chargeable to revenue..... | 30,205 84 |
| | \$311,945 84 |

thus leaving a margin of \$88,560.95 to be applied to the completion and equipment of the road to Coboconk.

The receipts on account of revenue during the past year were \$110,733.25, and the expenditure, \$72,997.13, leaving a balance of \$37,936.12 available for the payment of interest on the Company's bonds. Of this amount the Directors have appropriated \$30,205.84 to the payment of interest on issued bonds for the twelve months from 1st July, 1871, to 30th June, 1872, and have carried forward the balance, \$7,730.28, to the current year's account.

It will be observed that the average working expenses during the past year have been equal to 65.0 per cent of the receipts. This for the first year of operation is a favorable result in comparison with other roads, but it has been materially affected by the very high price the Company has had to pay for fuel. The Company being compelled by its charter to carry cordwood at a low rate of freight (and of which it will be seen 8,911 cords have been brought into the city,) have necessarily to pay an increased price for the wood consumed on the road, the average cost of wood during the year being \$4.67½, whereas on the Northern Railway it was only \$2.82 per cord, and which has increased the working expenses a little more than 5 per cent.

In connection with this subject the Directors would remark that they have purchased 8,327 cords of wood from Uxbridge and stations south, and have brought into the city from the same stations 8,819 cords—in all, 17,146 cords, for which the farmers and owners have realized at least \$2 per cord in advance of former prices, or in a round sum \$34,000. The bonuses received from these townships amount to \$90,000, thus recouping the places interested more than one-third of the aid given to the railway, in the increased value of wood alone during the first year of operation.

It has been a source of considerable satisfaction to the Directors to mark the progress and improvements which have been made since the opening of the road, in the various sections of the country through which it passes; numerous extensive sawmills and other manufactories are being rapidly put up at every convenient locality, and the Directors feel confident that having tributary to the road on either side a large section of the country unsurpassed in

richness and fertility, and in its northern portion unlimited supplies of timber and lumber, the traffic will rapidly increase, and far exceed the most sanguine expectations of its promoters.

The Directors have the pleasure to report that they have been granted aid by the Government of Ontario towards the construction of the railway to the extent of \$104,500. Of this amount \$47,000 has been received on the portion of the road from Uxbridge to Woodville Junction, and the Directors will be in a position to claim the remainder on opening to Coboconk.

The report of the Chief Engineer and the Auditor's report, also the Trustees' account of bonuses granted to the road, are appended.

JOHN SHEDDEN, President.

Toronto, 2nd Sept., 1872.

ENGINEER'S REPORT.

Toronto and Nipissing Railway,
Toronto, 16th Aug., 1872.

To the President and Directors of the Toronto and Nipissing Railway:

GENTLEMEN,—I have the pleasure to report that the progress of the works of this railway during the past year has been satisfactory.

The track was laid and partly ballasted from Uxbridge as far as the Midland Junction, near Woodville, last year, and since the beginning of December last, the traffic has been run regularly to that place. This portion of the railway is now nearly completed.

The track is laid and partly ballasted from the Midland Junction to the Victoria Road, a distance of fourteen miles, and the remaining eight miles to Coboconk will be ready for traffic early in October.

The roadway between Scarboro' Junction and Uxbridge has been maintained throughout the year in a good state of efficiency.

The commodious wharves which have been erected in Toronto, for the shipment of lumber and square timber, answer the purpose for which they were intended very well.

I have the honor to be, gentlemen,

Your obedient servant,
EDMUND WRAGGE,
Chief Engineer.

Statement of Receipts and Expenditure on Capital Account, to 30th June, 1872.

| | | |
|------------------------|--------------|----------------|
| Dr. | RECEIPTS. | |
| 1,971 Shares at \$100, | | |
| less arrears and | | |
| tenth call unpaid.. | \$174,980 00 | |
| Municipal bonuses.. | 375,072 59 | |
| Government bonus.. | 47,000 00 | |
| Bonds sold..... | 474,500 00 | |
| | | \$1,071,552 59 |

OUTSTANDING LIABILITIES.

| | | |
|----------------------|------------|----------------|
| Bills payable, less | | |
| cash in bank and in | | |
| hand | 192,351 07 | |
| Township of Eldon.. | 6,000 00 | |
| Trustees of G. Laid- | | |
| law and wife, per | | |
| bond | 12,500 00 | |
| Traffic account..... | 12,335 17 | |
| Sundry and small ac- | | |
| counts..... | 198 65 | |
| | | 223,384 89 |
| | | \$1,294,937 48 |

| | | |
|-------------------------------------|--------------|--|
| Cr. | EXPENDITURE. | |
| Engineering and Surveying..... | \$40,714 10 | |
| Sir Charles Fox and Sons..... | 9,300 00 | |
| Right of way, land for stations, &c | 47,768 84 | |
| Clearing, fencing, grading, Bridg- | | |
| ing, culverts..... | 376,845 92 | |
| Tracklaying and ballasting..... | 91,697 05 | |
| Track at Toronto Station, and | | |
| yard | 6,558 10 | |

| | | |
|--|---------|----|
| Rails from Toronto to Scarboro' Junction..... | 27,256 | 34 |
| Rails and fastenings from Scarboro' to Coboconk..... | 287,645 | 14 |
| Toronto Station and buildings.... | 8,657 | 71 |
| Stations and buildings out of Toronto..... | 29,504 | 65 |
| Berkeley street wharf..... | 6,212 | 05 |
| Don wharf..... | 4,246 | 19 |
| Fitting up offices and stations.... | 3,488 | 14 |
| Machinery and tools..... | 738 | 97 |
| Rolling stock and equipment..... | 195,030 | 13 |
| Telegraph..... | 2,033 | 25 |
| Preliminary expenses..... | 37,045 | 15 |
| Office expenses..... | 4,557 | 03 |
| Directors and Trustees..... | 8,408 | 29 |
| Advertising, printing & stationery. | 3,667 | 41 |
| Law expenses..... | 5,652 | 02 |
| Incidental expenses..... | 2,159 | 11 |
| Interest..... | 45,968 | 79 |
| Discount on bonds..... | 49,812 | 50 |

\$1,294,937 48

Examined and found correct,
C. ROBERTSON, Auditor.

W. GOODERHAM, Jun.,
Managing Director.

JAMES GRAHAM,
Secretary and Treas.

Revenue Account for the Year ended June 30th, 1872.

Dr. EXPENDITURE.

| | | |
|--|----------|----|
| On Account of | | |
| Maintenance of way and buildings | \$12,537 | 54 |
| Toll to Grand Trunk Railway..... | 4,634 | 33 |
| Maintenance of Rolling Stock.... | 9,099 | 97 |
| Train service..... | 28,925 | 15 |
| Station service..... | 13,243 | 66 |
| General charges..... | 3,547 | 15 |
| Total working expenses 65 per cent. of receipts..... | 71,988 | 00 |
| Miscellaneous expenses..... | 803 | 13 |
| Total expenses..... | 72,797 | 13 |
| Balance to net revenue account... | 37,936 | 12 |

\$110,733 25

Cr. RECEIPTS.

| | | |
|------------------------|----------|----|
| On Account of | | |
| 58,930 passengers..... | \$43,078 | 40 |
| Freight..... | 63,046 | 73 |
| Mails..... | 2,816 | 20 |
| Express..... | 1,077 | 58 |
| Wharfage..... | 88 | 29 |
| Boonage..... | 111 | 45 |
| Storage..... | 48 | 60 |
| Sundries..... | 466 | 00 |

\$110,733 25

Examined and found correct,
C. ROBERTSON, Auditor.

W. GOODERHAM, Jun.,
Managing Director.

Insurance.

FIRE RECORD.—Norwich, Ont., Sept.—Two barns in the neighborhood of Cornellville were destroyed. Martin's barn near this place was also destroyed.

Brockville, Sept. 16.—The stables connected with the St. Lawrence Hall, here, were burned to the ground. Eighteen valuable horses perished in the flames. The loss is estimated at between \$6,000 and \$7,000. Insured in the Phoenix for \$600. A stable and carriage-house adjoining, owned by Mr. Robert Armour, was also totally destroyed. Insured for \$200 in the Commercial Union. The origin of the fire is unknown.

Quebec, Sept.—Mr. N. Germain's tannery was gutted by fire; loss covered by insurance.

PAYMENT OF PREMIUM.—In a recent action tried in an United States court upon a policy of fire insurance—*States vs. the Home Insurance Company*—the defence set up was that the premium had not been paid at the time of the fire. On behalf of the plaintiff it was proven by several insurance agents that it was an universal custom with defendants and other companies to give thirty and sixty days time to pay the premiums. Plaintiff's counsel alleged that millions of dollars were insured in San Francisco in this way, and if the defence was held good it would revolutionize the insurance business. The jury brought in a verdict for the plaintiff for full amount claimed, with interest and costs.

VILLAGE FIRES.—The *New York Insurance Journal* after summarizing our recent article on "the late fires" and the necessities of better facilities for extinguishing fire in Canadian towns and villages says:—"In the States we are more provident in this relation. Fire departments are standing institutions in all our communities, and we regard them as indispensable as the court-house and the jail, and although we annually destroy by fire property worth from \$50,000,000 to \$60,000,000, the loss would be much larger were not our villages almost as well provided with means to quench the flames as our cities. We are only half fortified against calamity when we lock and bolt our doors against the burglar, and establish a police force to guard our houses whilst we slumber, if we do not provide against an enemy more insidious and stealthy than the robber—which is fire."

THE COMING DANGER.—The excessive competition between the Life Assurance Companies of the United States during the past decade has resulted in a new form of danger to the stability of the offices. There can be no reasonable doubt that the medical examinations, in a great many cases, are a farce. Often the examiner is a nominee of the agent, and the agent's form and the doctor's form when filled up agree remarkably well. Very often the latter has to be altered to agree with the first. If the doctor is blessed with a conscience, he runs the risk of losing his place. The mortality tables of the companies will be scanned with a keen interest for many years to come, and unless we mistake not without reason. The only hope of the companies is in the large number of lapses which speculative policies produce.

Railways.

GREAT WESTERN RAILWAY.—The following information respecting the Great Western Air Line has been furnished to the press:—"It is all graded and the bridges finished ready for track laying from Glencoe to the junction with the Grand Trunk Railway at Canfield, a distance of 103 miles and about 42 miles from Buffalo. The laying of the track was begun in July, and is being rapidly pushed forward. The extension from Canfield Junction to the International Bridge, now in course of construction across the Niagara River from Fort Erie to Buffalo, is now being rapidly graded, and will be ready for the track before the 1st of November next. The whole 145 miles are nearly straight; the excess in length over an air line being only our miles. There are few curves on the line and none sharper than two degrees. The banks are all graded to 16 feet wide, and the cuttings are 22 feet in width at the bottom. The grades on the road are extremely favorable, upwards of one-half of the line being either level or less than five feet per mile above or below the level. There are a few grades of short lengths of from 30 to 35 feet per mile, but nothing steeper. "The bridges are either of first-class masonry or of the

best quality of pine timber truss and trestle work. "Special attention has been paid to drainage to secure the best possible foundation for the steel track. The track is to be laid entirely of the best quality of Bessemer steel, weighing 66 lbs to the yard. The joints of the rails to be fished with four bolts and nuts, with a wrought-iron chair in addition, to increase the bearing on each joint tie. The ties are 8 inches wide on the face 9 feet long, and laid 2 feet apart from center to center. The ballast throughout will be 12 inches in depth under the ties. The steel track of this road will be certainly be superior to any yet laid on this continent. With respect to the main line track, we have now 125 miles of steel rails laid, and before the 1st December will have 160 miles out of the 229. The water tanks will be of Burnham's most approved patent frost-proof each tank having a capacity of 30,000 gallons. Fifty-seven locomotives are under contract, 36 at the Locomotive Works, Providence Rhode Island; 10 at Baldwin's Works, Philadelphia; and 11 at the Canadian Engine and Machinery Company's Works, at Kingston, Ontario. Eighteen coaches and 14 baggage and post-office cars are being constructed at Wilmington; 30 freight train conductors' cars at Toronto; 200 freight and stock cars at London, Ontario; and we are adding ourselves 150 flat and 50 stock cars. The whole Great Western system is now of the American or 4 feet 8 1/2 inch gauge, all the car stock has been changed, and before snow falls all the broad-gauge engines and the third rail will be removed. Our passenger coaches, second class and smoking cars, are being rapidly improved and modernized, and large additions are being made to our stock of freight cars. This certainly is a description of a railroad of the first class, and with these improvements completed the Great Western will certainly be able to accommodate all the traffic that may offer, and carry it at the minimum expense for maintenance.

THE RIVER DU LOUP RAILWAY.—A serious difficulty has arisen between the New Brunswick Government and the River du Loup Railway Company, on account of certain reservations of timber lands which the Company claims, but which the Executive do not feel justified in granting under the circumstances. Negotiations with the view of effecting a settlement of the difficulty are in progress. The New Brunswick papers have been discussing this question somewhat keenly of late, and lay considerable stress on the incompatibility of Hon. Mr. Fraser, Provincial Secretary of the Province, also being a paid Solicitor of the River du Loup Railway Company. The work on the line of Railway, however, notwithstanding these difficulties, is being vigorously prosecuted.—*Ex.*

THE SUGAR MOVEMENT.—The exports of sugar from Havana and Matanzas up to Sept. 1st, compare as follows:—

| | 1872 | | 1871 | |
|-----------------|-----------|---------|---------|---------|
| | bxs. | hhds. | bxs. | hhds. |
| United States.. | 412,073 | 123,921 | 354,180 | 98,267 |
| Great Britain.. | 490,177 | 20,854 | 234,350 | 4,637 |
| North of Europe | 48,410 | ... | 31,821 | ... |
| France..... | 85,018 | ... | 42,828 | ... |
| Spain..... | 138,683 | ... | 174,278 | ... |
| South of Europe | 3,841 | ... | 2,192 | ... |
| Other parts.... | 17,030 | 860 | 10,005 | 645 |
| Total..... | 1,195,232 | 145,635 | 849,654 | 103,549 |

—The Liverpool and London and Globe Insurance Company, through instructions from the Liverpool office, has ceased for the present to write any further risks in Chicago excepting brick dwellings. The reason for this course is said to be that the Company is now carrying all of the insurance in that city which its officers feel safe in extending.

Commercial.

MONTREAL MARKET.

From our own Reporter.

MONTREAL, Sept. 17, 1872.

The great tightness which has prevailed for sometime past in the money market has caused a dullness in most branches of trade, but with very few exceptions prices have been fully maintained. The breadstuffs market has been very buoyant, and has sustained a large advance in prices since our last report. Hardware does not exhibit much change, with the exception of pig iron, which has been sold at lower prices than the previous week. Dry goods have been moved to a moderate extent. Provisions are firm and advancing. Ashes active with strong upward tendency.

Freights are now rather easier, and tonnage more plentiful.

Weather has been very unsettled, a good deal of rain having fallen during the week. The temperature keeps very low and fall like.

ASHES.—Pots.—In the early part of the week firsts were taken without difficulty at \$6.90 to 6.95, latterly however they advanced to \$7 and 7.05, the market closing firm at \$7 to 7.02½. Holders are asking still higher prices, but we have not heard of their being acceded to. Seconds \$6.25; thirds \$5.60 to 5.65. **Pearls.**—An advance has likewise taken place in this ash, and sales during the week have been from \$9 to 9.20, towards the close the market was easier and nothing over \$9.05 was being paid. The stocks a present in store are pots 1,913 brls., pearls 93 brls.

BOOTS AND SHOES.—Manufacturers have been engaged in shipping orders, a little more business is doing on the spot, as a number of buyers have been in town who are looking after heavy goods for the winter. We do not change our late quotations:—Men's No. 1 Stogas, \$2.50 to 2.60; No. 2 do. \$2.25 to 2.30; Kid Clumps, \$3; do. DS., \$2.75; Calf Clumps, \$3.75; Calf Congress, \$2.50 to \$3; Boy's Boots, \$1.60 to 2; Women's Calf Boots, DS, \$1.30; Split do., DS, \$1.10 to 1.20; Buff Congress DS \$1.15 to 1.35; Balmoral, DS, \$1.40 to 1.75.

DRY GOODS.—There has been a pretty fair movement in this line of business, and a good many buyers have been in town, but the demand has not been so heavy as was looked for buyers seem to be acting with great caution at present. Payments are coming in as freely as could be wished. A fair trade has been done in fancy goods and full prices have been obtained. Clothing is very brisk and manufacturing houses have kept fully occupied in filling orders.

DRUGS AND CHEMICALS.—There has been a moderate enquiry for goods in this trade and prices of heavy goods have slightly appreciated. **Bleaching Powder** is steady at last week prices from 3½ to 4c. **Bicarb** is now firmly held for \$5.50. an offer of 25c. less for a round lot have been refused. **Caustic Soda** firm at 4½ to 5c. **Soda Ash** has been dealt in to some extent at a shade under last weeks price viz 3½ to 3½c. according to the size of the lot. **Sal Soda** is moving at 2½c. **Saltpetre** remains much the same as last week, \$10.50. being the current rate. **Refined Bovax** is worth 25 to 27c. **Cream Tartar** ground steady at 33c. **Alum** quiet at \$2.25 to 2.50

FURS.—At the trade sales in London this month Beavers advanced about 15 percent on last July prices. In otter, fisher, red fox, martin, and muskrat, there was no change. Mink declined 30 to 40c. Bear advanced 10 to 15c. on prices obtained at last sale. Our local market is steady at about the following rates. Beaver, \$1.75 to 2.00; black bear, \$10 to 12; fisher, \$7; silver fox, \$25 to 50; cross fox, \$2 to 5; red fox, \$1.50 to 1.75. lynx, \$1.75 to 2; dark marten, \$5 to 10; pale

marten \$2 to 2.50; dark mink, \$4. to 5.50; pale mink, \$1 to 1.50; otter, \$10 to 12; fall muskrat, 14c to 18c; winter do., 18c to 20c; sprind., 25c; racoon, 60 to 80c; skunk, 25 to 50c.

FISH.—This market is dull and without any material change. Salmon has met a ready sale at \$15 to 15.50; table codfish is enquired for at \$4 to 4.32½. The new fall catch of herrings are coming very sparingly forward; the nominal price being \$2.50 for half barrels.

FLOUR.—Receipts for the past week, 9,977 brls.; total receipts from 1st January to date, 535,460 brls., being a decrease of 39,165 brls. on the receipts for the corresponding period of 1871. Shipments for the past week, 8,365 brls; total shipments from 1st January to date, 416,573 brls., being a decrease of 13,561 brls. on the shipments for the corresponding period of 1871. The stocks in store and in the hands of millers on the morning of the 15th inst. were 27,962 brls., against 43,749 brls. on the 1st inst., and 41,768 brls. on 15th Sept., 1871. The market has been unsettled, but prices have tended steadily upward all week owing to the improvement in prices in England, and also in the West. The report of the stocks in store being so small yesterday made holders very firm in their views, but buyers did not seem disposed to purchase beyond the immediate wants. The market to-day closed with less enquiry at the following rates:—Extra, \$7.65 to 7.70; fancy, \$7.30 to 7.40; ordinary supers from Canada wheat, \$6.70; strong baker's flour, \$7 to 7.50; Welland Canal flour, \$6.65 to 6.70; Canada super No. 2, \$6 to 6.10; fine, \$5.10 to 5.15; middlings, \$3.75 to 4; Pollard's, \$2.80 to 3.25; Upper Canada bags, \$2.85 to 3.25; oatmeal is in demand, sales of Upper Canada brands reported at \$4.50 to 4.60; cornmeal, \$3 to 3.15.

GRAIN.—Wheat.—Receipts for the past week, 180,542 bush.; total receipts from 1st January to date, 1,582,840 bush., being a decrease of 2,994,842 bush. on the receipts for the corresponding period of 1871. Shipments during the week, 127,785 bush.; total shipments from 1st January to date, 1,423,904 bush., being a decrease of 2,848,702 bush. on the shipments for the corresponding period of 1871. The stocks in store and in hands of millers on the morning of the 15th inst. were, 39,100 bush., against 65,402 bush. on the 1st inst., and 190,284 bush. on 15th Sept., 1871. The market has been fairly active, and enhanced prices have been obtained. We quote Upper Canada white winter, \$1.46 to 1.47½; Canada red winter, nominal, \$1.40; U. C. spring, \$1.45; No. 2 Chicago spring, \$1.42½; Milwaukee No. 1, \$1.47½; ditto No. 2, \$1.43. **Maize.**—Stocks in store, 384,636 bush. The demand has not been very large, but the value has risen, a number of cargoes to arrive have been placed at 58c to 60c. **Peas.**—Stocks in store, 43,862 bush.; market active; a good deal has changed hands at 87½c to 90c, and a trifle more for a very choice sample. **Oats.**—A somewhat better business is being done in this article, and a good enquiry is experienced at 29c to 31c. **Barley** is without change, almost nothing doing, and price is nominal, at 45c to 50c for new. **Pots and Pearl Barley.**—Lower Canada brands, \$5.25 for pots and \$7 for pearl; for Upper Canada pot barley \$4.30 is paid.

GROCERIES.—Teas.—Twankays have been selling to some extent at 25c to 33c, and an advance on these prices is now asked. Japans are firm, and bring from 28c to 60c, for some very choice as high as 70c was paid. Nothing is doing in black teas. **Sugars.**—Refining sugars have been in demand, and large sales are reported; market is very firm. Raw sugars are quoted from 8½c to 9½c; Scotch refined, 9½c to 10c. Stocks of sugar are at present large, and the state of the money market tends to press prices down. Local refined in good demand,

but no change in prices. **Molasses.**—All kinds have improved in value, but the principal sales during the week has been centrifugal at 17½c to 19c, according to the size of the lot, other kinds sell up to 33c. No change to note in the value of syrups. **Coffee.**—Is strong. Maracaibo, 18 to 21c; Java, 20 to 21c; Java, 19½ to 23c; Rio, 16½ to 19c. **Rice.**—Market firm with sales from \$4 to 4.35 according to quality. **Spices.**—This market is firm with upward tendency. Nutmegs, 91c to \$1; pepper has advanced to 16 and 16½c; cloves, 16 to 18c; white pepper is reported scarce at 40c; cassia, 30 to 32c. **Fruit.**—Market firmer under a limited supply. Several small lots of layers of crop 1871 have been sold at \$1.77½ to 1.95; valencias are very firm and are moved at 7 to 7½c; currants of 1871 are quiet at 5½ to 7c, the new crop is now beginning to arrive.

HIDES.—A good demand exists for all kinds, and all offering are readily bought up at our quotations so that there is not much stock on hand. We quote salted hides, \$10 to 10.50; No. 1 green, \$10 to 10.50; No. 2 do, \$9 to 9.50; No. 3 and bulls, \$7.50 to 8.50; sheep and lamb skins, 60 to 80c.

HARDWARE.—The scarcity of money has restricted business, and pig iron has been selling from \$1 to 2 under last weeks prices, but as the English market is firm it is understood that prices will soon require the old mark. Arrivals of all kinds of hardware are heavy and stocks under the influence of extreme prices are accumulating. A number of orders are coming in, but business is not nearly so active as it would have been at this season. We now quote **Pig Iron.**—Gartsherrie, \$47 to 48; Coltness, \$47 to 48; Summerlee, \$46.00 to 47.00; Glengarnock, \$43 to 45; Eglington \$43 to 45; Clyde, \$40 to 41; Hematite, \$50. **Bars.**—Staffordshire, \$4.50 to 4.75; Scotch, \$4 to \$4.50; Swedes, \$6 to 7. **Canada Plates.**—Swansea and Staffordshire \$8.25 to 8.50; F. W. Crown \$8.75 to 9.75. **Tin Plates.**—Charcoal IC \$13.50 to 13.75; charcoal IX \$15.50 to 15.75; charcoal DC \$12.50 to 12.75; coke IC \$12.50 to 12.75. **Coopers Hoops** \$5.00. **Sheets,** best brands, \$6.50 to 7; boiler plate \$5.50. **Steel.**—Cast 15 to 16c; spring steel \$7 to 7.25. **Out nails,** \$6.00 to 7; pressed nails, \$7 to 11; sheet lead, \$7.00 to 7.50; pig lead, \$6 to 7.00; sheet zinc, \$7.50 to 8. **Window Glass.**—Market unchanged; 4th quality, 6½ x 7½ to 10 x 14, \$2.30 to 2.40; 10 x 16 to 18 x 22, \$2.50 to 2.60; 18 x 24 to 20 x 30, \$2.70 to 2.80.

LIQUORS.—Brandy.—Has been in good demand and sales of favorite brands are reported at \$2 to 2.50 in wood and \$5 to 6 in cases. **Gin.**—Has advanced in price and is now selling at \$1.25 to 1.45 for Hollands, green cases \$3.70 to 4; red cases \$6.50 to 7. **High wines.**—In good demand at steady prices, \$1.50 to 1.52½ being the range for Montreal, and \$1.47½ to 1.50 for Upper Canada. **Rye whisky.**—Is in active demand at 81 to 85c.

LEATHER.—Market is easier, very little business doing in any kind of stock. Curried leather is especially difficult to move, but there is a fair demand for sole leather. Prices are unchanged. We quote: No. 1 Spanish sole, 26 to 27c; No. 2 do. 24 to 25c; No. 1 buffalo sole, 23c; No. 2 do. 21c; light waxed upper, 37½c to 42½c; heavy do. 38c to 40c; slaughterer sole, No. 1, 30c to 32c; grained upper, 40 to 42c; large splits, 26 to 33c; small ditto, 26 to 30c; harness, 29 to 35c; buffed cow, 14 to 17c; patent cow, 19 to 20c; pebbled cow, 14 to 17; sheepskin linings, 20c to 36c.

NAVAL STORES.—We have again to notice increased firmness in Spirits of Turpentine, which is now held for 70c. **Rosins.**—Have also an upward tendency. **Strained,** \$4.25; No. 2 do, \$5; No. 1 do, \$5.25; pale, \$5.50 to

7.50; pine pitch, \$5; coal tar and pitch \$2.75.

OILS.—*Linseed oil*—A good deal has been changing hands at 75 to 77½c for raw and 80 to 82½c for boiled. *Cod oil*—Is easier and our quotations of 48 to 50 are about 1 to 1½c under last weeks prices. *Seal oil*—Is quiet, pale 65 to 67½c; do steam refined 67½ to 70c; straw seal 58 to 60c. *Palm oil*—Steady at 8½ to 9c per lb. Very little doing in other kinds of oil. **Petroleum**—There has been a large demand, indeed more than stocks could meet. The stocks are very low and importations are anxiously looked for, a number of car loads to arrive have been placed at 35½c. Small lots bring from 2 to 2½c more.

PROVISIONS.—*Butter*—Receipts 7,432 kegs; shipments 2,933 kegs. No active demand exists for new butter and sales of good fine are made at 15 to 18c; choice Eastern Township butter brings 20c, there is a very buoyant feeling in this trade. *Cheese*—Receipts 19,196 boxes; shipments 16,841 boxes. There has not been very much done this week, the large receipts being all for shipment. Prices remain very firm. Fine factory 11c and finest new 11½c per lb. *Pork*—We have had no receipts this week. Shipments were 244 brls. Stocks are small, and the demand at present is very light, but at the same time prices are steadily advancing. We now quote mess, \$17.25 to 17.50; thin mess, \$15.50; extra prime, \$10. *Beef* is very firm; prime mess sells at \$16 to 16.50 in brls. *Hams* are very scarce and wanted, city cured at 15½c to 16c, and Cincinnati sugar cured at 18½c. *Lard* in better demand and firmer, being held for 11½c. *Tallow* nominal, at 7½c to 8½c.

SALT.—The market has been excited all week, and prices of coarse rose from 82½c up to 90c, and latterly from 92½c to 95c, at which the market closes. *Fine* is worth 78c to 85c.

WOOL.—The market here is quiet, and prices show no alteration. Stocks in Western Canada of foreign wools are heavy, and owing to the stringency of the money market holders find it difficult to effect sales. We quote fleece wool, 40c to 45c; pulled wool super, 35c to 40c; ditto No. 1, 30c to 35c; ditto unassorted, 30 to 35c.

TORONTO MARKET.

TORONTO, Sept. 19.

Trade generally has been active during the past week, a large number of country merchants having been in the city, who have purchased largely in the aggregate of dry goods, groceries, boots and shoes, &c. The prospects for a good fall business are now reported to be very fair, although so far trade throughout the country has been dull, and remittances have been on a lighter scale than usual. The money market has continued stringent since last report, and the weaker class of borrowers have had to pay pretty stiff rates of interest. It is hoped that in the course of the next month the shipments of produce to market, where they will be realized in gold, will have the effect of gradually relaxing the present tightness of money.

BOOTS AND SHOES.—Have had a good demand during the week, a good many customers having been in the city, and buying with tolerable freedom. Prices remain firm at quotations. **DRUGS.**—Business has been good during the week, and prices remain without noticeable alteration as regards leading articles.

DRY GOODS.—Trade has been very active since last report, the city having been visited by a large number of country dealers, who have bought with a good deal of freedom, notwithstanding the material advance which has taken place in silk and woollen goods. Stocks in the country are not now reported as being very large, but the probability is that they are heavier than they are represented to be, and it

will be well for wholesale houses to exercise caution in allowing their customers to buy beyond the probable requirements of their trade. As regards prices, woollen fabrics in which the cost of the material is the principal item of expense, are dear, stated to be from twenty to twenty-five per cent. higher than last year, but in fine cloths, &c., the advance is much less, and in some instances hardly noticeable. Silk are somewhat dearer than last season and a further advance here is looked for as prices have been hardening in the home markets. Cotton goods are without any special alteration as to values.

FREIGHTS.—There has not been much activity in grain freights during the week. Several charters were made to Kingston at 3½ U. S. currency on corn, and the H. B. Rathbun yesterday cleared with 9,000 bushels new barley, the first cargo of the season for Oswego, at the same rate. The principal demand hitherto has been for vessels to take corn on through freights from Chicago via Collingwood, but barley shipment will now employ a good deal of tonnage, and rates are already stiffening \$4 being the general asking price. Lumber tonnage is in steady demand at unchanged rates. Coal freights are offering less freely, but \$2 gold is still paid.

FLOUR AND MEAL.—*Flour*—The market has been but sparingly supplied throughout the week, while there has been a steady demand, principally however for local consumption. The reported sales have been principally at \$7 for extra; 6.75 for fancy, and \$6.25 to 6.30 for No. 1 superfine. *Oatmeal*—Has not much demand, sellers asking \$4.50, at which no sales are reported. *Bran*—Has been in better supply offering at \$13 in car loads with no transactions to note. Small lots sell at \$14.50 to 15 delivered.

GRAIN.—*Wheat*—Has been in small supply, the receipts by rail being very trivial, and the deliveries from farmers' waggons also unimportant. One car of new Spring—a fine sample was taken at \$1.35. No other sales reported. On the street from \$1.30 to 1.40 has been paid for fall, and \$1.32 to 1.34 for Spring. *Barley*—A few cars have come in, but shipments are not yet general. Any arriving has brought 67 to 68c on the track, one car rejected, however, being sold at 65c. The deliveries by farmers have within the past few days become quite liberal. There has been a good deal of competition to buy and prices have been run up rather higher than circumstances seemed to warrant. For bright samples as high as 75c was paid, but at the close there was rather less eagerness, and 73c was then the outside figure. Inferior samples sold from 65c upwards. The standards for the season have now been established. No. 1. samples must be of fair colour, and weigh not less than 47 lbs. to the bushel. For No. 2 the minimum weight is 45 lbs., anything under that inspecting "rejected." The Oswego market has now opened, first sales of Canada up lake being at \$1.08, with 1.07 bid for cargoes afloat. *Oats*—There has been a moderate demand for good old oats, and prices have been steady at last week's prices, sales of a number of cars being reported at from 39c to 40c on the track. *Peas* none arriving and prices quite nominal.

GROCERIES.—The market has been well attended by country buyers, and a large amount of goods have been disposed of at generally unchanged prices, refined sugars, however, being firm at a slight advance. *Coffee* in ordinary demand and prices unaltered. *Fish*—White fish and trout are in fair request at quotations, dry cod meets an active enquiry at \$4.75 to 5. *Fruit*—There is enquiry for layer raisins at \$1.90 to 2.00. and for sultanas at 10½c to 11c. No valentias to be had. Currants selling to a moderate extent at quotations. *Rice* quiet and unchanged. *Spices* are in customary request,

and prices are without special change. *Sugars* desirable samples of rows have not been abundant, and have a steady demand at firm prices. Refined goods have also been wanted, and scotch yellows have been placed in round lots to arrive at 9½c to 10½c. White sugars in sympathy with the New York market, have advanced and are now quoted at 12½c to 12¾c for ground and dry crushed. *Teas*—Young hysons continue in demand for all grades, and the finer qualities of gunpowders, which are scarce, and also in request. There is a fair enquiry for Japans which are now relatively very cheap. Black teas are quiet but moving off quietly at prices which are gradually tending downward. *Tobacco*, very little doing and prices unchanged.

HARDWARE.—Trade has been dull, both in heavy and shelf goods during the past week, and there is no change whatever to note in prices.

HIDES AND SKINS.—The supply of hides is improving, but there is a steady demand, and late rates are maintained. *Calfskins*—None moving, and prices nominal. *Sheepskins*—Receipts are to a fair extent, which find ready buyers at quotations.

HOPS.—New hops are offered freely, holders generally looking for 30c to 35c for good to choice samples. Sales, however, have been made considerably below these figures, as low as 27c having been accepted for a sample of very fair quality, and several tons have changed hands in the vicinity of 31c.

LEATHER.—*Spanish Sole* has been in moderate demand, but prices are weakening, though no actual change has as yet been made in quotations. *Slaughter* is also weak, with stocks in excess of present requirements. No movement in *Harness*, which continues very dull. *Upper* is in good request for desirable stock, but heavy is a very slow sale. *Russets* are in very small supply, and light well finished stock sells readily at an advance on last week's figures.

LUMBER.—Three million feet has been shipped this week. Lumber comes forward freely. It is now no longer a matter of speculation or doubt as to how lumber is going to be this season and indeed present prices are likely to be considerably advanced on certain classes of lumber. At Albany they report an advance of \$1 per M. on the upper qualities within the last week. Wholesale prices at Toronto:—Clear, \$28 to 30; picking, \$18 to 20; common, \$13 to 14; stock boards, \$15 to 16; ship culls, \$10 to 12; scantling, \$11 to 12; shingles, \$2.80 to 3.

PETROLEUM.—Is in active demand for refined which sells at combination prices which remain without change.

PROVISIONS.—*Butter*—For lots suitable for shipment there are buyers at from 12½c to 15c, the latter only for choice selected lots of even appearance and good flavour. Ordinary to inferior is almost unsaleable. For the city trade choice lots command 15c to 16c. *Cheese* The market is firm at 11c to 11½ for favourite makes the retail trade being supplied at 11½c to 12c. *Eggs* have some enquiry and somewhat dearer, fresh commanding from 14c to 15. *Lard* selling in a small way at 10½c for tierces and 10½c for tinnets. *Bacon* active and higher, with considerable sales of Cumberland cut at 7½c to 7¾c, now held at 7½c to 8c, according to sample. *Hams* nominal, stock being almost exhausted. *Pork*—Arriving about as wanted, with sales in broken parcels at from \$16.50 to 17, obtainable at the close at inside figure.

WOOL.—The market has been weak, but some parcels of selected combing qualities were taken at 50c, and possibly that figure would still be paid for selections. Pulled wool is in light demand, nominally held at 40 to 42c.

—The receiver of the "Home," of New Haven, has declared a final dividend of 18 per cent. to the creditors of that company.

AUTUMN CIRCULAR.

—o—
1872.—o—
McINNES, BROS. & Co.
HAMILTON.
—o—

We have now open the LARGEST, MOST VARIED, AND BEST ASSORTED STOCK of
BRITISH AND FOREIGN FABRICS

Ever submitted to the Trade.

—o—

Our Purchases have been made with the utmost care from the
BEST AND MOST CELEBRATED MANUFACTURERS
OF GREAT BRITAIN AND THE CONTINENT,

And obtained at prices which cannot fail to be satisfactory to close and discriminating buyers.

—o—

A RESIDENT EUROPEAN BUYER

Enables us to take advantage of every change in value, and keep our stock up to the HIGHEST STANDARD OF EXCELLENCE, in all goods adapted to the requirements of the trade of this country; and our assortments will be replenished throughout the season by semi-weekly shipments of all desirable and seasonable goods.

McINNES BROS. & Co.

HAMILTON, August, 1872.

TRAVELLERS' GUIDE.

Trains arrive at and depart from Toronto, as follows:—
Grand Trunk Railway.

GOING EAST.

| | | | | |
|-------------|------|-------|------|-------|
| Depart..... | a.m. | a.m. | p.m. | p.m. |
| Arrive..... | 5:37 | 12:07 | 6:22 | 7:07 |
| | 9:30 | 11:00 | | 11:30 |

GOING WEST.

| | | | | |
|-------------|------|-------|------|-------|
| Depart..... | a.m. | a.m. | p.m. | p.m. |
| Arrive..... | 7:30 | 11:45 | 3:45 | 5:30 |
| | 5:25 | 10:15 | 5:15 | 9:20 |
| | | | | 11:30 |
| | | | | 1:05 |

Brown Brothers,

ACCOUNT-BOOK MANUFACTURERS

Stationers, Book-Binders, etc.,

66 and 68 King Street East, Toronto, Ontario.

ACCOUNT-BOOKS FOR BANKS, INSURANCE Companies, Merchants, etc., made to order of the best materials and for style, durability and cheapness unsurpassed. A large stock of Account-Books and General Stationery constantly on hand.

BOND BROTHERS, STOCK BROKERS.

7 ST. SACRAMENT STREET, MONTREAL—(MEMBERS OF THE STOCK EXCHANGE.)

Orders received for the purchase and sale, for investment or on margin, of stocks, Bonds and Debentures, in Canada and the United States.

CORRESPONDENTS:

Messrs. SHEPHERD & GRIEVESON, London, Eng.
Messrs. DRAKE BROS., New York.

INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.

In the matter of Charles Thomas Hurrell and Walter Hurrell, as well individually as co-partners in the firm of C. & W. Hurrell, Insolvents.

The Insolvents have made an assignment of their Estate to me, and the Creditors are notified to meet at my offices Nos. 7 and 8, Merchants' Exchange, Wellington Street, in the City of Toronto, on Saturday, the fifth day of October, at 11 o'clock a.m., to receive statements of his affairs, and to appoint an Assignee.

Dated at Toronto this 19th day of Sept. A.D. 1872.

W. F. MUNRO, Interim Assignee.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of John Albert Masterson, an Insolvent.

The Insolvent has made an assignment of his Estate to me, and the Creditors are notified to meet at my offices, Nos. 7 and 8 Merchants' Exchange, Wellington Street, in the City of Toronto, on Saturday, the fifth day of October, at two o'clock p.m., to receive statements of his affairs, and to appoint an Assignee.

Dated at Toronto, this 19th day of Sept., A.D. 1872.

W. F. MUNRO, Interim Assignee.

INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.

In the matter of William Henry Weston, an Insolvent.

The Creditors of the Insolvent are notified that a Meeting will be held at my office, No. 10 Toronto Street, in the City of Toronto, on Monday, the thirtieth day of September instant, at three o'clock in the afternoon, for the public examination of the Insolvent, and the ordering of the affairs of the Estate generally.

W. T. MASON, Assignee.

Dated at Toronto, this fourteenth day of September, A.D. 1872.

Government House, Ottawa.

Tuesday, 10th day of September, 1872.

PRESENT:

HIS EXCELLENCY THE GOVERNOR GENERAL IN COUNCIL.

On the recommendation of the Hon. the Minister of Customs and under the provisions of the 8th section of the Act 31 Vict., cap. 6, intituled: "An Act respecting the Customs," His Excellency has been pleased to order, and it is hereby ordered, that the Out-Port of Peterboro' heretofore under the survey of the Port of Port Hop, be and the same is hereby constituted and erected into a Port of Entry for all the purposes of the said Act.

W. A. HIMSWORTH,

Clerk, Privy Council.

D. MORRISON, Biscuit Manufacturer,

And Wholesale Confectioner,

36 and 38 Rideau St., OTTAWA, Ont.

OSWALD BROTHERS, STOCK BROKERS,

Members of the Stock Exchange.)

55 ST. FRANCOIS XAVIER STREET, MONTREAL.

Stocks and Shares of all kinds bought and sold on Commission.

ST. LOUIS MUTUAL Life Insurance Comp'y. OF ST. LOUIS, MO.

ASSETS OVER \$6,000,000.

This Company having deposited with the Receiver-General \$50,000, for the benefit of its CANADIAN POLICY HOLDERS, and having complied with the law in all other respects, its General Manager for Ontario, Mr. R. S. BAIRD, has opened an office in this city at No. 11 TORONTO STREET.

That eminent and well-known actuary, Hon. Elizur Wright, of Boston, in a letter to this Company says: "The higher rates of interest in the West give your Company a decided advantage, and the day is not far distant when, if you seek these fields, the St. Louis Mutual Life will draw more money from the East than Eastern Companies now draw from the West. The indemnity will be as certain, and, on the average, sure to cost less than in companies which cannot invest so profitably."

\$1,000 compounded for thirty years at ten per cent. interest amounts to \$17,449.40, while the same amount, compounded for the same length of time at six per cent., amounts to only \$5,743.50. It is therefore a self-evident fact that the company which receives the highest rate of interest on its investments, other things being equal, will pay the largest dividends to its policy holders.

Particular attention is invited to the

SAVINGS DEPOSIT PLAN,

recently introduced by this Company. On this plan a person can insure on the ordinary life rates, and at the end of fifteen years, or of any subsequent period of five years, withdraw his entire interest in the Company, which, at the end of twenty years, would, on most conservative estimates, be considerably more than DOUBLE THE AMOUNT OF PREMIUMS PAID..

THOSE DESIRING LIFE INSURANCE

Would do well to examine this as well as the other popular plans presented by this Company, before insuring elsewhere.

WM. OLDRIGHT, M. D., Medical Examiner,

JAMES FORSTER,

CITY MANAGER.

INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.

In the County Court of the County of York.

In the matter of Edward Hodgins Williams, an Insolvent—Stephen Willcock, plaintiff; Edward Hodgins Williams, defendant.

Upon the application of the plaintiff, and upon reading the affidavits of Nathaniel Francis Haile and James Fullerton, I do order that the first meeting of the creditors of the above named insolvent, Edward Hodgins Williams, for the appointment of an assignee, be held at the office of the Clerk of the Court, at the Court House, in the city of Toronto on Monday, the thirtieth day of September, A.D. 1872, at noon.

(Signed)

G. DUGGAN, Judge.

BIGELOW, DUGGAN & HAGLE,

Plaintiff's Attorneys.

Dated at Chambers, this 10th day of September, 1872.

Mathushek Pianos

Are the best. So say A. Farini, H. Mollenhauer, Chas. Fraecl, J. J. Watson, O. e. Bull, A. D. W. Bessemen, E. Mollenhauer, Otto, Muller, and scores of other artists. We are sole agents for the Dominion, also agents for the

"STECK," "ARION," LABELLE, HARDMAN,

And American and English

COTTAGE PIANOS,

AND

PRINCE ORGANS.

CHEAPEST PIANOS IN THE CITY.

ALL WARRANTED FIVE YEARS.

Call and see them. Catalogues sent to any address. Dealers supplied at Manufacturers' wholesale prices.

WARE-ROOMS, COLBORNE STREET, TORONTO.

NORRIS & SOPER.

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The Ontario

Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country.

Applications for Insurance made through any of the Agents.

S. McBRIDE, President.

JAMES JOHNSON, Secretary-Treasurer.



NOTICE.

SALE OF TIMBER BERTHS.

Department of Crown Lands, Toronto, 1st August, 1872.

A SALE, by public auction, of Timber Berths, on the North-shore of Lake Huron, and North of French River, will be held at the Department of Crown Lands, TORONTO, at TWELVE noon, on TUESDAY, the FIFTEENTH day of OCTOBER next. The Berths to be offered for sale are projected Townships, estimated at an area each of 36 square miles where the outlines are regular; each Township to be put up as one Berth and sold as such and to be adjudged to the person bidding the highest amount of bonus per square mile therefor; payment for the same to be made on the day of sale, by depositing the amount of purchase to the credit of the Department of Crown Lands, in a Bank authorized to receive deposits on account of the Government of Ontario.

All Berths sold to be subject to correction with respect to area, under the first clause of the Crown Timber Regulations.

Licenses for Berths sold will be issued subject to the "Crown Timber Regulations" one month after date of sale, and payment of bonus and ground-rent for current season.

No deduction, from area sold, allowed for water. The Department reserves right to one bid on each Berth; and also the right to grant special licenses to cut fuel on the Berths sold, for the supply of coasting steamers.

A map showing the Berths to be disposed of may be seen at the Woods and Forests' Office Department Crown Lands, on and after the 15th instant.

R. W. SCOTT, Commissioner.

Note.—The area to be offered as Timber Berths is very extensive, embracing all unsold and unlicensed lands of the Crown north of Lake Huron and North of French River, and West of the Indian Reserve on Lake Nipissing, to the Eastern boundary of the Townships of Aweres and Vanou hnet, extending North from the Indian Reserve on Lake Nipissing an estimated distance of 24 miles, thence due west to the north-east angle of the Township of Varkoughnet.

Maps of the Territory are for sale by Messrs. Copp, Clark & Co., No. 17, King Street East, Toronto.

The Canada Guarantee Company.

(Incorporated by Act of Canadian Parliament.)

Capital \$100,000.

DIRECTORS.

SIR ALEX. T. GALT, K.C.M.G., M.P., President.
John Rankin, Esq., Vice-President. R. J. Reekie, Esq.;
Edwd. Mackay, Esq.; James G. Ross, Esq., Quebec;
John Molson, Esq.; James Rose, Esq.; D. Lorn Mac-
Dougall, Esq.; Donald McInnes, Esq., Hamilton.

Legal Advisers—Messrs. Carter & Hatton.

Manager and Secretary—Edward Rawlings.

This Company, formed for the purpose of issuing Bonds of Security for Employees in positions of Trust, at Equitable Rates, is now prepared to receive applications. It transacts no other description of business.

Head Office, 229 St. James St., Montreal.

EDWARD RAWLINGS,
Manager and Secretary.

The Gore District

Mutual Fire Insurance Company

HAVE BEEN DOING BUSINESS ON THE Mutual System for THIRTY-THREE YEARS. It undertakes the insurance of all descriptions of property, excepting certain which are extra hazardous, against loss or damage by fire or lightning. The cost of insuring with it ranges from

SIXTEEN TO TWENTY CENTS IN THE DOLLAR

Less than in an ordinary proprietary company. It offers the option of insuring either on the PREMIUM NOTE, or CASH PREMIUM system; and although by adopting the latter a very considerable saving can be effected. The premium note system is undoubtedly the cheaper of the two. Its special tariff of rates for the insurance of

ISOLATED DWELLINGS,

And their contents recommends itself on the score of economy. It offers security which is ample; and by never allowing a limit of insurance on a single risk to exceed an amount which is proportionate to its assets, it is enabled to meet its engagements as they may mature and settle them with promptitude and liberality.

THOS. M. SIMONS,
Secretary.

A. T. McCORD, Jr., Agent,
No. 7 Toronto Street, Toronto.
February 1st, 1872.

Canada Farmers'

Mutual Insurance Company.

HEAD OFFICE,.....HAMILTON, ONTARIO

INSURE ONLY FARM PROPERTY COUNTRY Churches, School Houses, and isolated Private Houses. Has been seventeen years in operation.

THOMAS STOCK,
President.

RICHARD P. STREET,
Secretary and Treasurer. 26

Montreal

Assurance Company

INCORPORATED 1840.

CAPITAL\$800,000
INVESTED FUNDS (approximately)..... 400,000

HEAD OFFICE.....MONTREAL

A. MURRAY.....MANAGER.

BRANCH OFFICE—22 Wellington Street, Toronto.

Marine InspectorCAPT. DAVID ROSS KERR.
Local Secretary and Agent.....R. N. GOOCH.

Inland Navigation, also Ocean Risks (to and from Ports of Great Britain) covered at moderate rates. 34-6 n

W.M. MUIR, Dealer in Plasterers' Hair, Glue Pieces, Cat le Tails, Curriers' Grease, Leather Scraps, Wool, Hides, &c. GENERAL COMMISSION MERCHANT 34 George Street, Toronto. REFERENCE—Thorne, Parsons & Co.

Ætna

Life Insurance Company of Hartford, Conn.

THE ÆTNA IS NOT SURPASSED IN ECONOMICAL management in financial ability, in complete success, in absolute security, by any company in the world.

Its valuable features—

LOW CASH RATES,

ANNUAL DIVIDENDS, JUST NON-FORFEITURE SYSTEM,

Command themselves to those desiring Insurance in any form.

JOHN GARVIN,
General Agent, No. 2 Toronto St., Toronto.

BURNETT & THOMSON,

STOCK AND SHARE BROKERS.

(MEMBERS OF THE STOCK EXCHANGE.)

61 ST. FRANCOIS XAVIER STREET, MONTREAL.

W. BELL and Co.,

ORGAN

AND

Melodeon Manufacturers

GUELPH, ONT.

RECEIVED AT KINGSTON,

A SILVER MEDAL AND ALL THE FIRST PRIZES.

At Western Fair, London. Diploma and First Prizes for Best Melodeon and Cabinet Organ of any kind.

At Great Central Fair, Hamilton. Diploma and all the First Prizes.

At Central Exhibition, Guelph. A Diploma for General Excellence, and three First Prizes out of four for Music.

TAYLOR & MINTY,

BANKERS, EXCHANGE AND STOCK BROKERS,

Agents of the United States Lloyds,

AND GENERAL INSURANCE AGENTS, HAMILTON, ONT.

GEO. TAYLOR, FRANCIS C. MINTY.
Late Manager of Bank of B.N. Am., Hamilton Late of the Bank of Montreal, Hamilton.

SCOTTISH IMPERIAL INSURANCE COMPANY.

CAPITAL £1,000,000.

Head office for the Dominion, 9 St. Sacramento Street, Montreal.

H. J. JOHNSTON, Gen'l Agent.

ISAAC C. GILMOUR Agent, Toronto.
MCKENZIE & MACKAY } Agents, Hamilton
TAYLOR & MINTY }

INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.

In the matter of John Lester, of the City of Toronto, retail grocer, an Insolvent.

I, the undersigned William Ferguson Munro, of the City of Toronto, have been appointed Assignee in this matter. Creditors are requested to file their claims before me within one month; and are hereby notified to meet at my offices, Nos. 7 and 8 Merchants' Exchange, Wellington Street, on Monday, the fourteenth day of October next, at two o'clock, in the afternoon, for the purpose of examining the Insolvent, and for the ordering of the affairs of the Estate generally.

Dated at Toronto, this 9th day of September, A.D. 1872.
W. F. MUNRO, Assignee.

EQUITABLE

LIFE ASSURANCE SOCIETY

No. 120 Broadway, New York.

Wm. C. Alexander, President.

Henry B. Hyde, Vice-President.

R. W. GALE,

Manager for the Dominion of Canada,

108 St. James Street, Montreal.

1. Net Cash Assets, 1st Feb., 1872 \$18,000,000
2. Annual Cash Income..... 8,000,000
3. Total paid policy-holders, 1871 3,459,340.37
4. Surplus, 1871..... 1,700,000

NEW BUSINESS, SUM ASSURED, 1871,

\$41,804,027.00.

This Society has led the van in the Insurance world for many years; it has introduced more improvements and given greater impetus to the business than any Life Company in the United States, and is deserving in this respect of the praise and gratitude of the community.

There are many reasons for selecting the **EQUITABLE LIFE ASSURANCE SOCIETY.**

FIRST—No Company has such large annual transactions, thereby infusing into its business a constant accession of fresh and selected lives, which is one of the greatest elements of strength.

SECOND—Liberality in dealing with all claims: observing, at the same time, a due regard to the interests of its present large body of Policy-holders by a firm resistance to any attempt at imposition.

THIRD—Perfect organization in every department, which renders official information easily attainable and secures a complete administration of its affairs.

FOURTH—Being one of the most progressive institutions of its kind in the world, it is ever prepared to seize at once upon all the improvements in the business that Science can suggest.

The **EQUITABLE LIFE ASSURANCE SOCIETY** issues every recognized form of Policy, and especially the

TONTINE SAVINGS FUND INSURANCE, which the Company introduced. This new plan has become very popular, as equalizing among all who are insured under it the advantages which arise from the profits of the business, without in any respect infringing upon the normal results for which Life Insurance was first instituted.

The **EQUITABLE** feels that it has the strongest claims upon public confidence. Under the management that distinguishes it and the principles by which it is guided, perfect security is given for the future, than which no greater inducement can be held out to all wishing to insure their lives.

Further information regarding the different kinds of Policies issued by the Society can readily be obtained at

The Company's Offices,

120 Broadway, New York.

Or from any of its representatives throughout the United States and Canada.

HEAD OFFICE FOR ONTARIO,

58 CHURCH STREET, TORONTO.

CAPT. R. N. MACCUAIG,
General Agent, Ontario East, and Inspector.

J. GORDON MORTIMER,

Inspector of Agencies, Ontario West

EDWARD A. SCADDING, Special Agent.

GEO. B. HOLLAND,

General Agent for Ontario.

British Advertisements.

Dunville & Co.'s



OLD IRISH WHISKY,

BELFAST,

Of same quality as that supplied to the INTERNATIONAL EXHIBITION OF 1862,

DUBLIN EXHIBITION 1865,

PARIS EXHIBITION, 1867,

And now regularly to the House of Lords, the quality of which is equal to the finest French Brandy, may be had in casks and cases from the principal Spirit Merchants in Canada. The Trade only supplied.

Quotations on application to

Messrs. DUNVILLE & Co., Royal Irish Distillers, BELFAST, IRELAND.

JOHN HEATH,

(Late Thos. Lowe & Co.)

Buckingham Buildings, George Street, Parade, and 33 Newhall Hill,

BIRMINGHAM, ENGLAND,

STEEL PEN MANUFACTURER,

AND STATIONERS' IRONMONGER.

Sole Manufacturer of Thos. Lowe's celebrated Steel Pens Agent for Hart's Patent Paper Fasteners.

Almost every article in demand under the head of Stationers' Sundries kept in stock, and any special make of Goods obtained to order.

Particular attention is requested to J. HEATH's first-class Extra Strong Pens, now so largely used.

A liberal Discount to Wholesale Stationers.

Illustrated Catalogues supplied to the Trade only, on receipt of Business Card.



JOSEPH GILLOTT'S STEEL PENS.

Sold by all Dealers throughout the World.

Seymer's Straw Bottle Envelopes,

Shipped in eight gross canvas packages, at 6s. 6d. per gross, or forwarded for packing empty bottles or Wines and Ales for shipment. They save freight, breakage, &c., and re-sell on arriving. Established 15 years. Sole Manufacturer,

THOS. WHITEHEAD, 37 Eastcheap, London, E.W

DRY LUMBER OF ALL KINDS.

To Builders and Dealers, by the Car Load, at Wholesale Prices.

THE Subscribers have on hand an unlimited supply of Dry boards of all kinds, 14" and 18" Flooring, 12" and Pickings, Clear Strips, Sheeting and cut-offs, all thoroughly-dry, and loaded on cars to suit purchasers, at the lowest wholesale prices.

McDOUGALL & BRO.

Office, south-west corner of King and Yonge Streets, over Dow's Dry Goods Store. All Orders promptly supplied. Bills cut to order on the shortest notice.

CUSTOMS DEPARTMENT.

Ottawa, 10th May, 1872.

Authorized discount on American Invoices until further notice : 13 per cent.

R. S. M. BOUCHETTE, Commissioner of Customs.

TORONTO PRICES CURRENT.—SEPT. 19, 1872.

Table with multiple columns: Name of Article, Wholesale Rates, Name of Article, Wholesale Rates, Name of Article, Wholesale Rates. Includes sections for Boots and Shoes, Groceries, Hardware, Leather, Petroleum, etc.

AGRICULTURAL

Insurance Company of Watertown, N. Y.

CANADA OFFICES—KINGSTON, ONT., AND 235 ST. JAMES STREET, MONTREAL.

Cash Assets - - - - \$635,000.
Deposit at Ottawa - - - 100,000.

JOHN C. COOKER, Pres., ISAAC MUNSON, Sec.,
E. H. GOFF, General Agent.

This Company commenced business in Canada in June, 1870, and up to the present time has issued upwards of 10,000 Policies—a result in first year's business unparalleled in the history of Canadian Insurance.

ADVANTAGES OFFERED

1st. Absolute security to Policy-holders in the shape of a large paid-up Cash Capital, with over half a million dollars surplus, and having a deposit of one hundred thousand dollars with the Government for the security of Canada Policy-holders especially.

2nd. This Company confines its business to farm property and detached residences, thus securing our patrons from the liability of paying losses on Stores, Hotels, Shops, and all other hazardous property.

3rd. A large and profitable business, with ample assets, enables the Company to adjust all honest losses, and pay without any delay.

4th. This Company insures against loss and damage by lightning, even where no fire occurs. No other Company in Canada gives this security to its Policy-holders.

A. W. SMITH,

Agent for Toronto and vicinity.

Office—Wellington Street.

The Waterloo County Mutual Fire Insurance Company.

HEAD OFFICE.....WATERLOO, ONT.
ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES, Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.
C. M. TAYLOR, Sec. J. W. WALDEN, M.D., Pres.
J. HUGHES, Inspector.

THE MUTUAL

Life Association of Canada

HAMILTON OFFICE—No. 20 James Street South.
TORONTO OFFICE—No. 4 British America Assurance Company's Buildings.

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James Turner, Esq., of James Turner & Co.

VICE-PRESIDENT,

A. Wood, Esq., of Wood & Leggatt.

ACTUARY AND MANAGER,

William Powis.

SECRETARY,

Robertson Macaulay.

ATTENTION is invited to its system, which is purely Mutual.

LOW PREMIUMS, which nevertheless are high enough to sustain any future depreciation in rate of interest.

PREMIUMS ABSOLUTELY NO-FORFEITABLE, and which may be withdrawn at any time with interest, deducting therefrom an equitable share for claims and expenses.

PROFITS DISTRIBUTED EQUITABLY—Members securing to themselves in future the full benefit of length of Membership, with constant increase of profits.

DEFERRED OR TONTINE PROFITS—A separate Branch is in operation for the benefit of those who prefer this system.

POLICIES are not allowed to lapse so long as the Premiums in arrear do not exceed cash value.

W. J. SMYTH,

Manager Toronto Branch.

Queen

FIRE & LIFE INSURANCE COMP'Y

OF LIVERPOOL AND LONDON.

Accepts all ordinary Fire Risks on the most favorable terms

LIFE RISKS will be taken on terms that will compare favorably with other Companies.

CAPITAL£2,000,000

CANADA BRANCH OFFICE—Exchange Buildings, Montreal
Resident Secretary and General Agent—

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Great St. James Street, Montreal.

Wm. ROWLAND, Agent, Toronto.

Insurance.

THE STANDARD Life Assurance COMPANY.

ESTABLISHED 1825.

HEAD OFFICE FOR CANADA, - - MONTREAL.

Policies in force, over Eighty Millions of Dollar.
Accumulated Fund, over Twenty Millions of Dollars.
Income, over Three Millions and a half.
Claims paid in Canada, over \$500,000.
Funds invested in England, United States, and Canada, with the most perfect safety.

Deposited at Ottawa, for benefit of Canadian policy holders, \$150,000.

For information as to Life Assurance, apply to any of the Agencies throughout the Dominion, or to

W. M. RAMSAY,

Manager, Canada.

WESTERN

Assurance Company,

INCORPORATED 1851.

CAPITAL.....\$400,000.

FIRE AND MARINE.

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CHARLES MAGRATH, Vice-President.

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JOHN FISKEN, Esq. ROBERT BEATTY, Esq.
A. M. SMITH, Esq. Wm. GOODERHAM, Jr., Esq.

JAMES G. HARPER, Esq.

B. HALDAN, Managing Director.

FREDK G. C. LOVELACE, Secretary.

WM. BLIGHT, Fire Inspector.

CAPT. J. T. DOUGLAS, Marine Inspector.

JAMES PRINGLE, General Agent.

INSURANCES effected at the lowest current rates on buildings, Merchandise, and other property, against loss or damage by fire.

On Hull, Cargo, and Freight against the perils of Inland Navigation.

On Cargo Risks with the Maritime Provinces by sail or steam.

On Cargoes by steamers to and from British Ports.

THE ONLY BRITISH INSURANCE COMPANY HAVING A HEAD OFFICE IN ONTARIO IS

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£2,000,000 Stg.

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North-west corner of King and Church Sts., Toronto.

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MANAGER,—

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All losses in Ontario settled at the head office in Toronto without reference elsewhere.

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WHITEMORE BUILDINGS,

Toronto Street, Toronto.

D. MITCHELL McDONALD.

GEO. W. BADGEROW

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DRAFTS ON NEW YORK, GOLD, SILVER, UN current money, Mortgages, Stocks, Lands, Houses &c., bought and sold at best rates. Orders by Telegraph or letter promptly attended to.

interest paid on Deposits.

18-3m

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BANKERS AND BROKERS,

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BANKERS, COMMISSION MERCHANTS, AND GENERAL AGENTS.

For the Purchase and Sale of Manufacturers, Produce Bank and other Stocks, &c.,

OTTAWA AND PEMBROKE.

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35

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JAMES BROWNE. 8 PHILIP BROWNE, Notary Publ

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N.B.—Surveys of every description performed in all parts of Ontario. Mining Lands and Timber Limits, in unsurveyed territory, surveyed in accordance with the rules and regulations of the Crown Lands Department.

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GOOD FARM LANDS

Can be purchased by actual settlers on advantageous terms from

The Canadian Land and Emigration Company.

Apply to

C. J. BLOMFIELD, Manager,
Peterborough,

Insurance.

CANADA

Life Assurance Company.

This Institution having been

ESTABLISHED IN 1847,

Has long since surmounted all the dangers of the early years of Assurance Companies.

Its ample Capital and Funds,

And its management in the hands of persons of long experience of such business, afford

Perfect Security

to assurers. These features, as well as the Company's

MODERATE RATES,

render the Institution one whose advantages are not surpassed by any other, and explain the fact that it stands at the head of all the Life Companies in Canada.

Detailed Reports and Table Rates may be obtained at any of the Company's Offices or Agencies.

A. G. RAMSAY,

Manager and Secretary.

R. HILLS,

Assistant Secretary.

Agent in Toronto.—E. BRADBURNE,

BRITON

MEDICAL AND GENERAL

Life Association.

with which is united the

BRITANNIA LIFE ASSURANCE COMPANY,
Capital and Invested Funds.....£750,000 Sterling.
ANNUAL INCOME, £220,000 STG.:

THE IMPORTANT AND PECULIAR FEATURE originally introduced by this Company, in applying the periodical Bonuses, so as to make Policies payable during life, without any higher rate of premiums being charged, has caused the success of the BRITON MEDICAL AND GENERAL to be almost unparalleled in the history of Life Assurance. Life Policies on the Profit scale become payable during the lifetime of the Assured, thus rendering a Policy of Assurance a means of subsistence in old age, as well as a protection for a family, and a more valuable security to creditors in the event of early death; and effectually meeting the often urged objection, that persons do not themselves reap the benefit of their own prudence and forethought.

No extra charge made to members of Volunteer Corps or services within the British Provinces.

Office.—A joining Bank of Toronto, Wellington St.

THOMAS R. WOOD, Agent.

JAMES B. M. CHIPMAN,

Manager for Canada, Montreal

Oct. 17—9-1yr.

PHENIX

Fire Insurance Company of London.

ESTABLISHED IN 1782.

AGENCY ESTABLISHED IN CANADA IN 1804.
Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.
GILLESPIE, MOFFATT & Co.,
General Agents for Canada,
310, St. Paul Street, Montreal.
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THE ONTARIO MUTUAL

Life Assurance Company

ISSUE Policies on all the most approved methods. This Company is PURELY MUTUAL; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders. Dividends declared yearly after Policies are three years

WM. HENDRY, Manager,
Waterloo, Ont.

Insurance.

North British and Mercantile

Insurance Company.

ESTABLISHED 1809.

CAPITAL.....£2,000,000 Stg.
INVESTED FUNDS.....2,838,118 18s. 8d. Stg.

The £6 5s. paid shares of this Company are now quoted on the London Stock Exchange at £28 10s. Stg.
Fire and Life Insurances effected on the most favorable terms.

Toronto Branch.

Local Offices, Nos. 4 and 6 Wellington Street.

FIRE DEPARTMENT.....R. N. GOOCH, Agent.
LIFE DEPARTMENT.....R. J. DALLAS,
Molson's Bank.

General Agents for Canada—

MACDOUGALL & DAVIDSON.

Liverpool and London and Globe

Insurance Company.

AVAILABLE ASSETS - - - \$27,000,000

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HENRY STARNES, Esq., Deputy Chairman, (President Metropolitan Bank).
E. H. KING, Esq., (President Bank of Montreal.)
WM. CHAPMAN, (Commissioner Trust & Loan Company.)
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LOSSES PAID IN COURSE OF THIRTY-FIVE Years exceed FORTY MILLIONS OF DOLLARS. Claims by CHICAGO FIRE, estimated at nearly \$3,000,000, are being liquidated as fast as adjusted WITHOUT DEDUCTION. Security, prompt payment and liberality in adjustment of its losses are the prominent features of this weal by Company.

FIRE AND LIFE POLICIES issued with very liberal conditions

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G. F. C. SMITH,

Chief Agent for the Dominion,
Montreal.

17

Reliance

Mutual Life Assurance Society,
Established 1840.

Head Office for the Dominion of Canada:

229 ST. JAMES STREET, MONTREAL.
DIRECTORS—Walter, Shanly, Esq., M.P.; Duncan Macdonald, Esq.; Major T. E. Campbell, C.B., the Hon. J. Hamilton, F. W. Thomas, Esq., Cashier Molson's Bank.
Net Assets, as at 31st Dec., 1870.....\$1,400,145 06
Net Liabilities, do. do. 1,208,625 00

Surplus \$101,520 00

JAS. GRANT, Resident Secretary.

Agent—WM. JEFFERY, Esq., Broker.

Imperial

Fire Insurance Company of London.

No. 1 OLD BROAD STREET, AND No. 16 PALL MALL.
ESTABLISHED 1803.
Canada General Agency—

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24 St. Sacramento Street, Montreal.

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The Victoria

Mutual Fire Insurance Company of Canada.

Insures only Non-Hazardous Property at low rates.

BUSINESS STRICTLY MUTUAL.

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Aug. 15-1yr

Insurance.

CONFEDERATION

LIFE ASSOCIATION
OF CANADA.

HEAD OFFICE, MASONIC HALL, TORONTO

CAPITAL, - - - \$500,000.

Stock and Mutual Plans Combined.

Deposited with Dominion Government for Security of POLICY-HOLDERS, \$50,000.

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HON. WM. McMASTER, President Canadian Bank
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Issued—Over 800 Policies first nine months.

This Association issues all the most approved forms of Policies—all non-forfeiting by charter. Its principle of non-forfeiture more favorable to assured than that of any other company.

A strong Company which combines strength of capital, character and local influence, and provides life insurance at the lowest safe rates without delusive promises of dividends, making a good dividend certain by decreasing the premium.

By its organization it enables its policy-holders to deal with his own neighbors, stockholders in the Company,—men whom he knows will do justice to his family after he is dead, and also provides that his funds will be invested to develop the resources of his own country and locality.

A Company with capital enough and breadth enough to be safe beyond question, with national extent and prestige, and yet a home Company throughout the Dominion.

The fullest information will be cheerfully furnished on application to

WILLIAM McCABE,

General Manager, Toronto.

Life Association of Scotland.

Invested Funds upwards of £1,000,000 Sterling.

THIS INSTITUTION DIFFERS FROM OTHER Life Offices, in that the BONUSES FROM PROFITS are applied on a special system for the Policy-holder's personal benefit and enjoyment during his own lifetime, with the option of large bonus additions to the sum assured. The Policy-holder thus obtains a large reduction of present outlay, or a provision for old age of a most important amount in one cash payment, or a life annuity, without any expense or outlay whatever beyond the ordinary Assurance Premium for the Sum Assured, which remains intact for Policy-holders' heirs, or other purposes.

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J. H. R. MOLSON, Esq., (J. H. R. Molson & Bros.)

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R. N. GOOCH, Agent.

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REVIEW—INSURANCE CHRONICLE.

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J. M. TROUT,

Business Manager.

Insurance.

LONDON AND LANCASHIRE
Life Assurance Company.

Chief Office—Leadenhall St., Cornhill, London.
Canada Branch, Head Office, 235 St. James' St. Montreal.

Deposited at Ottawa, for the EXCLUSIVE BENEFIT OF
CANADIAN POLICY-HOLDERS, THE SUM OF
\$100,000.

BOARD OF DIRECTION.—Wm. Workman, Esq., President, City Bank; Alex. M. Delisle, Esq.; Collector of Customs. Charles L. Leblanc, Esq. The next valuation is appointed by the deed to take place at the end of 1872, and all policies on the books of the Company, at that date, entitled to participate, will share in the division of profits. Copies of the Report with statement of the investment can be had on application to any office or agency of the Company.

WILLIAM ROBERTSON,
Manager for Canada.

A. W. SMITH,
Agent for Toronto.

BEAVER AND TORONTO
Mutual Fire Insurance Company.

Office, Bank of Toronto Buildings, Wellington Street.

Number of Policies issued to Oct., 1871 44,000
Premium Note Capital, over \$200,000

C. E. CHADWICK, Ingersoll, *President.*
D. THURSTON, Toronto, *Vice-President.*
S. THOMPSON, *Managing Director.*

CLASS OF PROPERTY INSURED.

Mercantile Branch.

All property of a class not specially hazardous will be insured by this Company, including Stores and their contents, Dwelling Houses (not included in the Farmers' Branch) and their contents, and City, Town, and Village Property generally. Also County Stores, Taverns Flour Mills, &c., &c., &c. The rates of Insurance will be on the lowest scale of Mutual Insurance Companies.

Parties insured in either Branch are exempt by law from all liability for losses sustained in the other branch.

Cost of Insurance in this branch averages about two-thirds of the usual proprietary rates, as no profits are required.

W. T. O'REILLY,
H. HANCOCK,
Joint Secretaries.

6m

The Agricultural

Mutual Assurance Association of Canada.

HEAD OFFICE London, Ont.

A purely mutual Company, avoiding all hazardous risks

Capital 1st of January, 1871 \$231,242 25
Cash and Cash items 77,289 50
In hands of Dominion Government 25,000 00

THIS old, well established, and reliable Company, continues to do the largest Farmers' business of any Company in Canada. For the month of June, 1871, it issued the unprecedentedly large number of 1852 Policies! A greater number than the total yearly issue of many Companies.

Intending insurers will note:—
1st. That its rates are as low as those of any responsible Company in the Dominion, and lower than those of a great many.

2nd. That parties insuring have the choice of either the Premium note or cash systems, and that on either system the Premium stated in the Policy constitutes the whole liability of the member.

3rd. The large amount of cash on hand enables it to meet all its engagements promptly.

4th. Being purely mutual, all profits accumulate for the benefit of the members, and are not paid away to go into the pockets of stockholders, as is the case in proprietary companies.

Having in the last ten years distributed over \$400,000 in settlement of losses, and ever having been up to the mark in paying honest claims, and meeting all its engagements, the Directors look forward for a continuance of the preference already shewn in favor of this Company over all foreign offices and new local ventures.

D. C. MACDONALD, Secretary.
COADY General Agent and Inspector.

Agents' Directory.

JAMES H. PECK, Agent for Lancashire, Aetna, and Andes Fire Insurance Companies, also Sec and Treas. Hastings Mutual Fire Insurance Co., Belleville, Ont.

D. W. COWARD & CO., Cons. & Produce Merchants, Agents for the Liv. and Lon. and Globe Fire and Life, Com. Union Fire and Life, Andes Fire and Marine Ins. Co's., Ottawa

WM. MOWAT, Sect. Co. Perth Mutual F. I. Co., Ins. and Real Estate Agt, money invested on first class securities, mortgages in first-class securities for sale. Stratford, O.

DIXIE WATSON, Official Assignee, Fire, Life and Accident Ins. Agent. First-class Companies represented. Money loaned, and collections made—Goderich, Ont.

GEORGE GROVES, Official Assignee, Real Estate and Insurance Exchange—Agent, Imperial Fire Insurance Co., Commercial Union, Fire and Life, Isolated Risk, Fire Ins. Co.—St. Catharines, Ont.

JOHN H. MILLER, Agent for North British and Mercantile, British America, Western, Aetna, Fire and Life, Travellers Life and Accident, &c.—Broker, Land-agent, &c.—Galt, Ont.

JAMES TROUT, Fire, Life, Insurance, Land, and General Agent; Appraiser for the Canada Permanent Building and Saving Soc., of Toronto, Meaford, Ont.

KERR & ANDERSON, Official Assignees, Brokers and Accountants. Agents for Guardian Fire Ins Co. of England. Office, cor. Church & Court sts. Toronto.

J. T. & W. PENNOCK, Fire and Life Insurance Agents and Adjusters, representing first-class Companies through the whole of the Ottawa Valley, Ottawa.

ROBERT D. VIBERT, Fire and Marine Insurance Agent; General Commission and Land Agent, Auctioneer and Broker &c. Perce, Gaspé, P. Q.

D. S. R. DICKSON, Notary Public, Commissioner, &c., Money, Land and General Insurance Agent. Offices, River street, Paris, and Roy's Buildings, Brantford

GEO. A. COX, General Agent, Canada Life, Eastern Ontario Branch. Also agent for North British & Mercantile, Imperial, Commercial Union, Western, and Hartford Fire Insurance Co's.

C. E. L. JARVIS, Insurance and Commission Agent
General Agent, Queen Insurance Co. of Liverpool and London. St. John, N.B. 22

ROBERT MARSHALL, Notary Public, Agent for the Montreal, British America & Quebec Marine Fire Insurance Co.'s and for the Imperial, Aetna, and Hartford Fire Insurance Companies. St. John, N.B. 22

GREGORY & YOUNG, Agents for Imperial Fire Ins. Co., Commercial Union Fire and Life, Montreal Marine, and Equitable Life Ass. Soc. Hamilton.

OWEN MURPHY, Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

JOHN GARVIN, General Agent for the Aetna Life Insurance Company of Hartford, Conn., for Western Canada. Office, Toronto street, Toronto.

GEORGE A. YOUNG, Agent Hamilton Branch, Royal Insurance Company, Fire and Life, corner James and Merrick streets.

J. D. PRINGLE, Agent for North British and Mercantile Fire and Life; Provincial Fire and Marine; Scottish Provincial, Life; Aetna, of Hartford, Inland Marine, Phoenix, Ocean Marine, Hamilton, Ont.

W. F. FINDLAY, Accountant, Official Assignee, Agent for Aetna Ins. Co. of Hartford; London Assurance Corporation, and Edinburgh Life Assurance Company, Hamilton.

G. W. GIRDLESTONE, Fire, Life, Marine, Accident and Stock Insurance Agent, Windsor Ontario. Very best Companies represented.

R. N. GOOCH, Agent, Life Association of Scotland, North British & Mercantile (Fire) and Montreal Ins. Comp'y (Marine), No. 32 Wellington st. east, Toronto.

JAMES FRASER, Agent, Liverpool and London and Globe and Briton Medical and General Life Association, and Sec'y Metrop'ol'n Perm't Bldg. Soc'y, No. 5 King street West, Toronto.

PETER McCALLUM, Agent for the Lancashire Ins. Co.; Travelers Insurance Co.; Hartford Fire Ins. Co.; Western Ins. Co., of Toronto; St. Catharines, Ont.

F. B. BEDDOME, Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

D. B. BURRITT, Ins. and Real Estate Agent; Clerk Division Court. Debts Collected; Money to Loan, and Invested, &c., &c.; Stratford, Ont.

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Insurance.

Fire and Marine Insurance.

THE BRITISH AMERICA
ASSURANCE COMPANY.

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Corner of Church and Court Streets,
TORONTO.

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Peleg Howland, Esq., E. H. Rutherford, Esq.,
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Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation.

Agencies established in the principal cities, towns, and ports of shipment throughout the Province;

THOS. WM. BIRCHALL,

23-17.

Manager.

PROVINCIAL

Insurance Company of Canada.

FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE...TORONTO STREET...TORONTO, ONT
PRESIDENT:

The Hon. J. H. Cameron, D. C. L., Q.C., M.P.

VICE-PRESIDENT:

Lewis Moffatt, Esq., of Moffatt, Murray & Beatty.

OTHER DIRECTORS:

A. Cameron, Esq., Cashier, Merchants' B'k, Toronto.
Geo. Duggan, Esq., Judge of the County Court, County York, Toronto.

A. T. Fulton, Esq., of Geo. Michie & Co., and Fulton, Michie & Co., Toronto.

Angus Morrison, Esq., Barrister M.P., Toronto.

W. Kay, Esq., Goderich.

Manager.—Arthur Harvey, Esq. Geo. C. Hime, Esq., Asst. Sec'y. Fire Inspector.—Wm. Henderson, Esq. General Agent, Marine Department.—Capt. C. G. Fortier. Bankers.—The Canadian Bank of Commerce.

Insurances effected at reasonable rates on all description of property. Fairness in settlement and an equitable construction of Insurance contracts, are the invariable rules of the Company.

ARTHUR HARVEY, Manager.

COMMERCIAL UNION

Assurance Company (Fire and Life).

CHIEF OFFICES:

19 AND 20 CORNHILL, LONDON, ENGLAND, and
409 ST. PAUL STREET, MONTREAL, CANADA.

CAPITAL.....£2,500,000 Stg'

MORLAND WATSON & Co., Gen'l Agents for Canada
FRED. COLE, Secretary.

39-17

W. M. WESTMACOTT, Agent at Toronto

ROYAL

Insurance Company.

Of Liverpool and London—Fire and Life.

Subscribed Capital..... \$10,000,000
Annual Income over 4,000,000
Funds in hand over..... 9,500,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium.

Life Assurances granted in all the most approved forms. Gentlemen of position and influence desirous of acting as Agents in unrepresented districts, should apply to the undersigned.

H. L. ROUTH,

E. F. BEDDALL

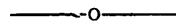
Chief Agents for the Dominion.

TORONTO OFFICE—Royal Insurance Bldg., Yonge St
F. H. HEWARD, Agent.

HUGHES BROTHERS'

NEW WAREHOUSE,

Corner Yonge and Melinda Streets, Toronto.



WE BEG TO INFORM THE TRADE OUR

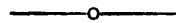
FALL STOCK IS NOW COMPLETE IN EVERY DEPARTMENT,

HAVING RECEIVED OVER ELEVEN HUNDRED PACKAGES

NEW FALL GOODS,

COMPRISING THE VERY NEWEST AND CHOICEST STYLES

In Silks, Shawls, Mantles, Velvets, Dress Goods, French Merinos, Stuffs, Staples, Flannels, Blankets,
Horse Rugs, Fancy Goods, Small Wares, Haberdashery, Merchant Tailors' Goods,
Super Broad Cloths, Scotch and English Tweeds, Fancy Worsted Coatings,
Plain and Dressed Meltons, Cheviots, Kerseys, Beavers, Moscows,
Pilots, Presidents, Hudson Bay and Blanket Coat Cloths,
Worsted and Silk Velvet Vestings,
Tailors' Trimmings, &c., &c.



THIS STOCK WAS BOUGHT for our NEW WAREHOUSE

AND IS

THE LARGEST EVER IMPORTED INTO TORONTO,

But in consequence of the Contractors being unable to complete the building for this Season's Trade, and being short of Warehouse accommodation, we will offer

Special Inducements to Large Purchasers.

CLOSE BUYERS AND CASH MEN

Will find this sale well worthy of their attention, as our goods are bought by men who know where to buy them and how to buy them.

HUGHES BROTHERS.