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# THE MONETARY TIMES AND TRADE REVIEW. -INSURANCE CHRONICLE-

VOL. XV—NO. 15

TORONTO, ONT., FRIDAY, OCTOBER 7, 1881.

{ SUBSCRIPTION  
\$2 a Year.

Leading Wholesale Trade of Toronto.

**BERLIN WOOLS.**

Baltwiv's Fingering Wools.

SAXONY WOOLS,  
ANDALUSIAN WOOLS.

**JOHN MACDONALD & CO.,**

21 & 23 Wellington St. East, } TORONTO.  
30 & 32 Front St. East,

30 Faulkner St., Manchester, England

Toronto, Sept. 29, 1881

**Rice Lewis & Son**

**HARDWARE**

—AND—

Iron Merchants,

TORONTO.

ARTHUR B. LEE.

JOHN LEYS.

Leading Wholesale Trade of Toronto.

**A. R. McMASTER  
& BROTHER,**

**DRY GOODS  
IMPORTERS.**

No. 13 Front Street West,

TORONTO.

Offices—34 Clement's Lane, Lombard St., London, E.C.

Toronto 1881

**TEAS! TEAS!**

We are now offering our **Japans** ex "Escambia," "Harter," "Best" and "Fleurs Castle" which are very fresh and desirable goods; and we are receiving ex Steamers "Campana," "Scotland," "Sarmatian," and "Viking," large consignments of **Young Hyson and Congous**. Samples mailed on application. We have in store:

600 Sacks RICE. WHITE FISH AND TROUT  
33 Bags Cochin Ginger. Fresh in half bbls.  
25 " WHITE PEPPER. Codfish prime and dry.  
80 " Pearl Tapioca. BONELESS FISH, 5 & 40  
100 " BLACK PEPPER. lb. bxs.  
1500 Boxes LEMON PEEL. French Prunes.  
Syrup, very bright, cheap. CUBA MOLASSES.  
Sardines, 4s. DRIED APPLES.  
MALAGA FIGS. Barbadoes Sugars.

and to arrive in a few days, 1,500 Boxes Scaled Herrings and a lot of choice Currants.

**SMITH & KEIGHLEY,**

9 FRONT ST. EAST, TORONTO.

A. M. SMITH.

W. W. KEIGHLEY.

Toronto, Sep., 1881

Leading Wholesale Trade of Toronto.

1881. AUTUMN. 1881.

**Gordon, Mackay & Co.**

HAVE

RECEIVED AND OPENED

The greater portion of

This Season's Imports,

—AND HAVE—

Completed Assortments in the  
various Departments.

Buyers are invited to inspect the stock. Lybster Mills Sheetings, &c., as usual.

Toronto, 1881

**CANADIAN HOSE!**

Buyers will, in this Department,  
find Many Attractive Lines  
much below Regular  
Prices

**SAMSON,  
KENNEDY,  
& GEMMEL**

44 SCOTT AND 19 COLBORNE STS.

TORONTO

Toronto Sep. 29, 1881

The Chartered Banks.

**BANK OF MONTREAL.**

ESTABLISHED IN 1818  
 CAPITAL SUBSCRIBED, - - - \$13,000,000  
 CAPITAL PAID-UP, - - - 11,999,300  
 RESERVE FUND, - - - 5,000,000

Head Office, Montreal

BOARD OF DIRECTORS.

C. F. SMITHERS, Esq. President.  
 G. W. CAMPBELL, Esq., M.D. Vice-President.  
 Peter Redpath, Esq. Hon. Donald A. Smith.  
 Edward Mackay, Esq. Gilbert Scott, Esq.  
 A. T. Paterson, Esq. Alexander Murray, Esq.  
 Alfred Brown, Esq.

W. J. BUCHANAN, General Manager.

A. MACNIDER, Ass't Gen. Man. & Chief Inspector.

Branches and Agencies in Canada.

Montreal—E. S. CLOUSTON, Manager.

Almonte, Ont., Hamilton, Picton,  
 Belleville, Kingston, Port Hope,  
 Brantford, Lindsay, Quebec,  
 Brockville, London, Sarnia,  
 Chatham, N.B., Moncton, N.B., Stratford,  
 Cornwall, Newcastle, N.B., St. John, N.B.,  
 Goderich, Ottawa, St. Marys,  
 Guelph, Perth, Toronto,  
 Halifax, N.S., Peterboro, Winnipeg,

Agents in Great Britain.—London, Bank of Montreal, 9 Birchin Lane, Lombard Street, O. Ashworth, Manager. London Committee—E. H. King, Esq., Chairman; Robert Gillespie Esq., Sir John Rose, Bart., K.C.M.G.

Bankers in Great Britain.—London—The Bank of England; The London & Westminster Bank; The Union Bank of London. Liverpool—The Bank of Liverpool. Scotland—The British Linen Company and Branches.

Agents in the United States.—New York—Walter Watson and Alex. Lang, 59 Wall Street. Chicago—Bank of Montreal, 154 Madison Street.

Bankers in the United States.—New York—The Bank of New York, N.B.A.; The Merchants National Bank. Boston—The Merchants National Bank. San Francisco—The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's, Nfld.—The Union Bank of Newfoundland. British Columbia—The Bank of British Columbia. New Zealand—The Bank of New Zealand. India, China, Japan and Australia—Oriental Bank Corporation. (Issue Circular Notes and Letters of Credit for Travellers, available in all parts of the world.)

The Canadian

**BANK OF COMMERCE.**

Head Office, Toronto.

Paid-up Capital, \$6,000,000  
 Best, 1,400,000

DIRECTORS:

HON. WILLIAM McMASTER, President.

WM. ELLIOTT, Esq., Vice-President.

Noah Barnhart, Esq. James Michie, Esq.  
 Hon. Adam Hope. T. Sutherland Stayner, Esq.  
 George Taylor, Esq. Jno. J. Arnton, Esq.  
 A. R. McMaster, Esq.

W. N. ANDERSON, General Manager.

J. C. KEMP, Ass't Gen'l Manager.

ROBT. GILL, Inspector.

New York—J. G. Harper and J. H. Goadby, Agents.  
 Chicago—J. G. Orchard, Agent.

BRANCHES.

Barrie, Hamilton, Sarnia,  
 Belleville, London, Seaforth,  
 Berlin, Lucas, Simcoe,  
 Brantford, Montreal, Stratford,  
 Chatham, Norwich, Strathroy,  
 Collingwood, Orangeville, Thorold,  
 Dundas, Ottawa, Toronto,  
 Dunnville, Paris, Walkerton,  
 Galt, Peterboro, Windsor,  
 Goderich, Port Hope, Woodstock,  
 Guelph, St. Catharines.

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.

Sterling and American Exchange bought and sold Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New York—The American Exchange National Bank.  
 London, England—The Bank of Scotland.

The Chartered Banks.

**THE BANK OF BRITISH NORTH AMERICA.**

Incorporated by Royal Charter.

PAID-UP CAPITAL, \$1,000,000 STG.

London Office—3 Clements Lane, Lombard St., E. O.

COURT OF DIRECTORS.

J. H. Prodle. H. J. B. Kendall.  
 John James Cater. J. J. Kingsford.  
 Henry R. Farrer. Frederic Lubbock.  
 Richard H. Glyn. A. H. Phillpotts.  
 E. A. Hoare. J. Murray Robertson.

Secretary—A. G. WALLIS.

HEAD OFFICE IN CANADA—St. James St., Montreal.

R. R. GRINDLEY, General Manager.

J. S. CAMERON, Inspector.

Branches and Agencies in Canada.

London, Kingston, St. John, N.B.  
 Brantford, Ottawa, Fredericton, N. B.  
 Paris, Montreal, Halifax, N.S.  
 Hamilton, Quebec, Victoria, B.C.  
 Toronto.

Agents in the United States.

NEW YORK—D. A. McTavish & Wm. Lawson, Agts.

CHICAGO—R. Steven, Agent.

SAN FRANCISCO—A. McKinlay, Agent.

PORTLAND, OREGON—J. Goodfellow, Agent.

LONDON BANKERS—The Bank of England; Messrs. Glyn & Co.

FOREIGN AGENTS—Liverpool—Bank of Liverpool.

Australia—Union Bank of Australia. New Zealand

—Union Bank of Australia, Bank of New Zealand,

Colonial Bank of New Zealand. India, China and

Japan—Chartered Mercantile Bank of India. Lon-

don and China—Agra Bank, Limited. West Indies—

Colonial Bank. Paris—Messrs. Marcuard, Andre &

Co., Lyons—Credit Lyonnais.

**THE QUEBEC BANK**

Incorporated by Royal Charter, A.D. 1818.

CAPITAL \$3,000,000

Head Office, Quebec

BOARD OF DIRECTORS.

JAS. G. ROSS, Esq. President.  
 WILLIAM WITHELL, Esq. Vice-President  
 Sir N. F. Belleau, Kt. Jno. R. Young, Esq.  
 R. H. Smith, Esq. William White, Esq.  
 Geo. R. Renfrew, Esq.

JAMES STEVENSON, Esq., Cashier.

Branches and Agencies in Canada.

Ottawa, Ont. Toronto, Ont. Pembroke, Ont.  
 Montreal, Que. Thorold, Ont. Three Rivers.

J. L. SCARTH, Inspector.

Agents in New York—Messrs. Maitland, Phelps & Co.

Agents in London—The Union Bank of London.

**THE ONTARIO BANK.**

CAPITAL, Paid-Up, \$3,000,000.

HEAD OFFICE, TORONTO.

DIRECTORS.

SIR WM. P. HOWLAND, LT.-COL. C. S. GZOWSKI,  
 President. Vice-President.  
 Hon. John Simpson. Hon. D. A. Macdonald.  
 Donald Mackay, Esq. A. M. Smith, Esq.  
 Robert Nicholls, Esq.

D. FISHER, General Manager.

BRANCHES.

Aliston, Montreal, Port Hope,  
 Brussels, Mount Forest, Port Perry,  
 Bowmanville, Oshawa, Pr. Arthur's Land'g,  
 Guelph, Ottawa, Toronto,  
 Lindsay, Peterboro, Whitby,  
 Winnipeg, Man. Portage la Prairie, Man.

AGENTS.

London, Eng.—Alliance Bank, Bank of Montreal.  
 New York—Messrs. Walter Watson and Alex. Lang.  
 Boston—Tremont National Bank.

The Chartered Banks.

**MERCHANTS' BANK OF CANADA.**

CAPITAL \$5,600,000.  
 RESERVE FUND 525,000.

Head Office, Montreal.

Board of Directors.

HON. JOHN HAMILTON, President.  
 JOHN McLENNAN, Esq., M.P., Vice-President.  
 Sir Hugh Allan, Andrew Allan, Esq.  
 Hector Mackenzie, Esq. Robert Anderson, Esq.  
 Wm. Darling, Esq. Jonathan Hodgson, Esq.  
 Adolphe Masson, Esq.

GEORGE HAGUE, General Manager.

WM. J. INGRAM, Assistant General Manager.

BRANCHES.

Belleville, Owen Sound.  
 Berlin, Perth.  
 Brampton, Prescott.  
 Chatham, Quebec.  
 Galt, Renfrew.  
 Gananoque, Stratford.  
 Hamilton, St. John's, Que.  
 Ingersoll, St. Thomas.  
 Kingcardine, Toronto.  
 Walkerton, Walkerton.  
 London, Waterloo, Ont.  
 Montreal, Windsor.  
 Napanee, Winnipeg, Manitoba.  
 Ottawa, Emerson, Manitoba.

Bankers in Great Britain.—The Clydesdale Banking Company, 30 Lombard Street, London, Glasgow and elsewhere.

Agency in New York, 48 Exchange Place, Messrs. Henry Hague and John B. Harris, Jr., Agents.

Bankers in New York.—The Bank of New York, N.B.A.

Chicago Branch—158 Washington Street. Arthur Wickson, Manager.

A general banking business transacted. Money received on deposit, and current rates of interest allowed.

Drafts issued available at all points in Canada. Sterling exchange and drafts on New York bought and sold.

Letters of credit issued, available in China, Japan and other foreign countries.

Collections made on favorable terms.

THE

**BANK OF TORONTO,**

CANADA.

Paid up Capital.....\$2,000,000  
 Reserve Fund..... 860,000

DIRECTORS.

WM. GOODERHAM, Esq., Toronto, President.  
 J. G. WORTS, Esq., Toronto, Vice-President.  
 A. T. FULTON, Esq., Toronto.  
 GEO. GOODERHAM, Esq., Toronto.  
 HENRY CAWTHRA, Esq., Toronto.  
 HENRY COVERT Esq., Port Hope.  
 W. R. WADSWORTH Esq.

HEAD OFFICE, TORONTO.

DUNCAN COULSON.....Cashier  
 HUGH LEACH.....Asst. Cashier  
 J. T. M. BURNSIDE.....Inspector.

BRANCHES:

MONTREAL.....J. MURRAY SMITH, MANAGER  
 PETERBORO.....J. H. ROBER, "  
 COBOURG.....JOSE. HENDERSON, "  
 PORT HOPE.....W. R. WADSWORTH, "  
 BARBIE.....J. A. STRATHY, "  
 ST. CATHARINES.....E. D. BOSWELL,  
 COLLINGWOOD.....G. W. HODGETTS,

BANKFRS.

LONDON, ENGLAND.....THE CITY BANK (Limited).  
 NEW YORK.....NATIONAL BANK OF COMMERCE.

The Chartered Banks.

**THE MOLSONS BANK.**  
THE SHAREHOLDERS

of this Bank are hereby notified that a

**DIVIDEND OF THREE P. CT.**

Upon the capital stock, has been declared for the CURRENT HALF YEAR, and that the same will be payable at the office of the Bank, in Montreal, on and after the

**FIRST DAY OF OCTOBER, NEXT.**

The Transfer Books will be closed from the 16th to 30th SEPTEMBER, both days inclusive.

**ANNUAL GENERAL MEETING**

of the Shareholders of the Bank will be held at its Banking House, Montreal, on

**Monday, the 10th of October, Next,**  
AT THREE O'CLOCK IN THE AFTERNOON.

By order of the Board,  
**F. WOLVERSTAN THOMAS,**  
GENERAL MANAGER.  
Montreal, 25th August, 1881.

**THE DOMINION BANK.**

CAPITAL, \$1,000,000. REST, \$415,000.  
DIRECTORS:  
JAS. AUSTIN, President.  
FRLEG HOWLAND, Vice-President.  
James Crowther. Edward Leadlay.  
James Holden. James Scott.  
Hon. Frank Smith.

Head Office—Toronto.  
Agencies at Brampton, Belleville, Cobourg, Lindsay, Napanee, Ottawa, Orillia, Uxbridge, Whitby and Queen Street Toronto, corner of Esther St.  
Drafts on all parts of the United States, Great Britain and the Continent of Europe bought and sold.  
Letters of Credit issued available in all parts of Europe, China and Japan.  
R. H. BETHUNE, Cashier.

**STANDARD BANK OF CANADA.**

CAPITAL AUTHORIZED, \$1,000,000  
CAPITAL PAID-UP, 509,750  
REST, 25,000  
HEAD OFFICE, TORONTO.

DIRECTORS:  
HON. T. N. GIBBS, President.  
W. F. COWAN, Vice-President.  
A. T. TODD, W. F. ALLAN, DR. MORTON.  
JNO. BURNS. R. C. JAMISON.  
J. L. BRODIE, Cashier.

AGENCIES:  
Bradford, Harriston, Newcastle.  
Canington, Markham, Colborne.  
Pictou, Campbellford, Ont.  
Montreal—Bank of Montreal  
New York—Messrs. Watson & Lang.  
London, Eng—The Royal Bank of Scotland

**LA BANQUE DU PEUPLE**

Established in 1855.  
CAPITAL \$2,000,000  
Head Office, Montreal.  
G. S. CHERRIER, President.  
A. A. TROTTER, Cashier.  
Foreign Agents:  
London—Mills, Currie & Co.  
New York—National Bank of the Republic.  
Quebec Agency—La Banque Nationale.

The Chartered Banks.

**THE FEDERAL BANK**

Capital Paid-up, \$1,000,000.  
Rest, 800,000.

HEAD OFFICE, TORONTO.

BOARD OF DIRECTORS.  
S. NORDHEIMER, Esq., President.  
J. S. PLAYFAIR, Esq., Vice-President.  
Edward Gurney, Jun., Esq. Benjamin Cronyn, Esq.  
William Galbraith, Esq. Geo. W. Torrance, Esq.  
John Kerr, Esq.  
H. S. STRATHY, Cashier.

Branches—Aurora, Chatham, Guelph, Hamilton, Kingston, London, Newmarket, Petrolia, Simcoe, St. Marys, Strathroy, Tilsonburg and Yorkville.  
Agents—London, Eng—The National Bank of Scotland.  
New York—American Exchange National Bank.  
Canada—Merchants' Bank and its Branches.  
Collections made in all parts of Canada and the U.S.  
Drafts on New York bought and sold.  
Interest allowed on Deposits according to agreement.

**IMPERIAL BANK OF CANADA.**

Capital Paid-up \$1,000,000  
Rest 175,000

DIRECTORS:  
H. S. HOWLAND, Esq., President.  
T. R. MERRITT, Esq., Vice-President, St. Catharines.  
John Smith, Esq. T. H. Wadsworth, Esq.  
Hon. Jas. R. Benson, Wm. Ramsay, Esq.  
St. Catharines. John Fiske, Esq.  
P. Hughes, Esq.

D. R. WILKIE, Cashier.  
HEAD OFFICE—TORONTO.

BRANCHES.  
Fergus, St. Catharines, Winnipeg,  
Ingersoll, St. Thomas, Woodstock,  
Port Colborne, Welland,  
Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

**LA BANQUE NATIONALE**

CAPITAL PAID UP, \$2,000,000

HEAD OFFICE, QUEBEC.

DIRECTORS.  
HON. ISIDORE THIBAUDEAU, President.  
JOS. HAMEL, Esq., Vice-President.  
Hy. Atkinson, Esq. Ol. Robitaille, Esq., M.P.  
U. Tessier, jr., Esq. E. Beaudet, Esq., M.P.P.  
J. B. Z. Dubeau, Esq.  
Hon. Dir., Hon. J. R. Thibaudeau, Montreal.  
FRS. VEZINA, Cashier.

BRANCHES—Montreal—C. A. Vallee, Manager; Ottawa—Sam. Benoit, do.; Sherbrooke P. Lafrance, do.  
AGENTS—England—The National Bank of Scotland, London; France—Messrs. Alf. Grunbaum & Co. and La Banque de Paris et de Pays-Bas, Paris; United States—The National Bank of the Republic, New York; Newfoundland—The Commercial Bank of Newfoundland; Ontario—The Bank of Toronto; Maritime Provinces—The Bank of New Brunswick, the Merchants Bank of Halifax, Bank of Montreal; Manitoba—The Merchants Bank of Canada.

**MERCHANTS' BANK OF HALIFAX.**

CAPITAL PAID UP, \$900,000  
RESERVE, 180,000

HEAD OFFICE—HALIFAX, N.S. | Geo. Maclean, Cashier

BOARD OF DIRECTORS.  
THOMAS E. KENNY, Esq., President.  
MICHAEL DWYER, Esq., Vice-President.  
Hon. James Butler, M.L.C. Thos. A. Ritchie, Esq.  
Allison Smith, Esq., J. Norman Ritchie, Esq.

AGENCIES  
Antigonish—T. M. King. Bridgewater—Andrew Gow.  
Pictou—Chas. W. Ives. Sydney—J. E. Burchell.  
Matiland (Hants Co.)—George Frieze.  
Truro—Martin Dickie.  
Weymouth—G. D. Campbell.  
Charlottetown, P.E.I.—Owen Connolly, Agent.  
Summerside—F. H. Arnaud.  
Port Hawkesbury, C.B.—Peter Paint, sr.

The Chartered Banks.

**Eastern Townships Bank**

AUTHORIZED CAPITAL \$1,500,000  
CAPITAL PAID IN 15th MAY, 1880, 1,823,087  
RESERVE FUND 300,000

BOARD OF DIRECTORS.  
R. W. HENZEK, President. A. A. ADAMS, Vice-President.  
Hon. M. H. Cochrane, Jno. Thornton, Hon. J. H. Pope  
G. K. Foster. G. N. Galer. G. G. Stevens.  
T. S. Morey.

Head Office—Sherbrooke, Que  
WM. FARWELL, General Manager

BRANCHES.  
Waterloo, Cowansville, Stanstead.  
Coaticook, Richmond, Granby.

Agents in Montreal—Bank of Montreal.  
London, England—London and County Bank.  
Boston—National Exchange Bank.  
Collections made at all accessible points, and promptly remitted for.

**Union Bank of Lower Can.**

CAPITAL, \$2,000,000.

Head Office, Quebec.

DIRECTORS.  
ANDREW THOMPSON, Esq., President.  
Hon. G. IRVINE, Vice-President.

W. Sharples, Esq. Hon. Thos. McGreevy.  
D. C. Thomson, Esq. E. Giroux, Esq.  
C. E. Levey, Esq.  
Cashier—P. MACEWEN, Inspector—G. H. BALFOUR.  
BRANCHES—Savings Bank (Upper Town) Montreal.  
Ottawa, Three Rivers.  
Foreign Agents—London—The London and County Bank. New York—National Park Bank.

**BANK OF NOVA SCOTIA.**

Incorporated 1832.  
Capital paid up \$1,000,000. Reserve Fund \$275,000

PRESIDENT—JOHN S. MACLEAN.  
CASHIER—THOS. FYSHE.  
John Doull, Samuel A. White.  
James J. Bremner, Daniel Cronan.

Head Office Halifax, N.S.

Branches:  
Amherst, Digby, North Sydney, Annapolis.  
Kentville, Pictou, Liverpool, N.S., Bridgetown.  
New Glasgow, Moncton, N. B., St. John, N.B.  
Yarmouth, Woodstock.

**People's Bank of Halifax.**

Capital authorized \$800,000  
Capital Paid-up 606,000

Directors:  
GEORGE H. STARR, Esq., President.  
B. W. FRASER, Vice-President.  
THOMAS A. BROWN, Esq. PATRICK POWES, Esq.  
W. J. COLEMAN, Esq. AUGUSTUS W. WEST Esq.  
PETER JACK, Esq., Cashier.

Branches: Lookeport and Wolfville, N.S.  
Agents in London—The Union Bank of London.  
" New York—The Bank of New York.  
" Boston—Williams & Hall.  
" Ont & Que—The Ontario Bank.

**UNION BANK OF PRINCE EDWARD ISLAND.**

Incorporated by Act of Parliament, 1868.

CHARLES PALMER, Esq., President.  
GEORGE MACLEOD, Cashier.

HEAD OFFICE... CHARLOTTETOWN.  
BRANCHES... SUMMERSIDE AND MONTAGUE

AGENTS IN  
Montreal... Bank of Montreal.  
New York... National Park Bank.  
Boston... Merchants' National Bank  
London, England... Union Bank of London.

The Chartered Banks.

**BANK OF HAMILTON.**

CAPITAL SUBSCRIBED, - - \$1,000,000

Head Office, - - - Hamilton.

**Directors.**

JOHN STUART, Esq., President.  
 JAMES TURNER, Esq., Vice-President.  
 D. McInnes, Esq., Dennis Moore, Esq.  
 Edward Gurney, Esq., John Proctor, Esq.

George Roach, Esq.,  
 H. C. Hammond, Cashier.  
 E. A. Colquhoun, Assistant-Cashier.

Beeton—W. P. Roberts, Agent.  
 Georgetown—H. M. Watson, Agent.  
 Listowel—J. O. Mowat, Agent.  
 Milton—J. Butterfield, Agent.  
 Port Elgin—H. S. Steven, Agent.  
 Wingham—W. Corbould, Agent.

Agents in New York—Messrs. John J. Cisco & Son.  
 Agents in London, Eng.—The National Bank of Scotland.

**BANK OF YARMOUTH,  
 YARMOUTH, N.S.**

L. BAKER - - - - - PRESIDENT.

**Directors:**

C. E. BROWN, Vice-President.

John Lovitt. Hugh Cann. J. W. Moody.

T. W. JOHNS - - - - - CASHIER.

**Correspondents at**

Halifax.....The Merchants Bank of Halifax.  
 St John.....The Bank of Montreal.  
 do.....The Bank of British North America.  
 Montreal.....The Bank of Montreal.  
 New York.....The National Citizens Bank.  
 Boston.....The Eliot National Bank.  
 London, G.B.....The Union Bank of London.  
 Gold and Currency Drafts and Sterling Bills of  
 Exchange bought and sold.  
 Deposits received and interest allowed.  
 Prompt attention given to collections.

**THE PICTOU BANK.**

Incorporated by Act of Parliament, 1873.

SUBSCRIBED CAPITAL, \$500,000.

HON. B. P. GRANT - - - - - PRESIDENT.  
 J. R. NOONAN, Esq. - - - - - VICE-PRESIDENT.  
 ISAAC A. GRANT, Esq. DONALD FRASER, Esq.  
 JAS. KITCHEN, Esq. JAMES McLEAN, Esq.  
 JAMES D. MCGREGOR, Esq.  
 THOMAS WATSON, MANAGER.

**BANKERS.**—Bank of Montreal and Branches;  
 Union bank of Halifax; W. Watson, A. Lang, New  
 York; Imperial Bank, Limited, London, England.

**EXCHANGE BANK OF CANADA,**

HEAD OFFICE, MONTREAL.

THOMAS CRAIG, Cashier.

CAPITAL.....\$500,000  
 SURPLUS.....260,000

**BRANCHES:**

HAMILTON, Ontario, C. M. Counsell, Manager.  
 AYLMER, " J. G. Billett, "  
 PARKHILL, " T. L. Rogers, Jr., "  
 BEDFORD, P.Q., E. W. Morgan, "

Transacts a general BANKING BUSINESS.  
 Collections receive Special and Careful attention,  
 and remittances made on day of payment.  
 Sterling Bills of Exchange bought and sold, also  
 Drafts on New York and Boston.

GOLD MEDAL.

PARIS, 1878.



The Loan Companies.

**CANADA PERMANENT  
 LOAN & SAVINGS COMPANY**

Incorporated A.D. 1855.

PAID-UP CAPITAL.....\$2,000,000  
 RESERVE FUND.....960,000  
 TOTAL ASSETS,.....6,860,000

**HEAD OFFICE, TORONTO.**

Lends money on Real Estate at lowest current rates of interest.

Purchases Mortgages and Municipal Debentures.

Receives Money on Deposit, and allows interest thereon, paid or compounded half-yearly.

Issues Debentures with Interest Coupons, payable in Toronto, or in London, England.

J. HERBERT MASON, Manager.

**THE FREEHOLD  
 Loan and Savings Co.**

TORONTO.

ESTABLISHED IN 1869.

SUBSCRIBED CAPITAL \$1,050,400  
 CAPITAL PAID UP - - - 690,080  
 RESERVE FUND - - - 251,500  
 CONTINGENT FUND - - - 7,631

President, - - - HON. WM. McMASTER  
 Secretary-Treas., - - CHARLES ROBERTSON  
 Inspector, - - - ROBERT ARMSTRONG

Money advanced on easy terms for long periods, repayable at borrower's option.  
 Deposits received on Interest.

**THE HAMILTON  
 PROVIDENT AND LOAN SOCIETY.**

PRESIDENT: HON. ADAM HOPE.

VICE-PRESIDENT: W. E. SANFORD, Esq.

Capital Subscribed.....\$1,000,000  
 " Paid-up.....936,100  
 Reserve.....150,000  
 Total Assets.....2,186,060

MONEY ADVANCED on the security of Real Estate at lowest current rates.

THE SOCIETY is prepared to issue Debentures, drawn at 5 years, with Interest Coupons attached, repayable Half-Yearly.

H. D. CAMERON, Treasurer.  
 Hamilton, Canada, 7 July, 1881.

**THE ONTARIO  
 LOAN & DEBENTURE COMPANY,  
 OF LONDON, CANADA.**

Capital Subscribed, - - - - - \$1,000,000  
 Paid-up Capital, - - - - - 988,845  
 Reserve Fund, - - - - - 180,000  
 Total Assets, - - - - - 2,896,000  
 Total Liabilities, - - - - - 1,855,000

Money loaned on Real Estate Securities only.  
 Municipal and School Section Debentures purchased.

WILLIAM F. BULLEN,  
 Manager.

London, Ontario, 1880.

**Dominion Savings & Investment Soc.,**

LONDON, ONT.

INCORPORATED, - 1872.

Capital, - - - - - \$1,000,000  
 Subscribed, - - - - - 800,000  
 Paid-up, - - - - - 699,524  
 Reserve and Contingent, - - - 91,081  
 Savings Bank Deposits and Debentures, 753,401

Loans made on farm and city property, on the most favorable terms.

Money received on deposit and interest allowed thereon at the rate of 5 per cent. per annum.  
 D. MACFIE, President. F. B. LEYS, Manager.

The Loan Companies.

**THE CANADA  
 LANDED CREDIT COMP'Y**

IS PREPARED TO MAKE

**STRAIGHT LOANS**

—and to—

**PURCHASE MORTGAGES**

On the Security of Improved Farm or Substantial City Property,

ON THE MOST FAVOURABLE TERMS.

Forms of Application and full particulars may be had on application

D. McGEE, Secretary,  
 23 Toronto St., Toronto.

**UNION LOAN & SAVINGS COMPANY.**

Offices: COMPANY'S BUILDINGS,  
 Nos. 28 & 30 Toronto St.

CAPITAL, - - - - - \$1,000,000  
 PAID-UP, - - - - - 500,000  
 DEPOSITS & DEBENTURES, - - 458,000  
 RESERVE FUND, - - - - - 110,000  
 TOTAL ASSETS, - - - - - 1,072,768

President, - - - FRANCIS RICHARDSON, Esq.  
 Manager - - - W. MACLEAN.

Interest allowed on Deposits at highest current rates. Money advanced on security of Real Estate. Mortgages bought. No Commissions.

**THE HOME**

SAVINGS AND LOAN COMPANY, (LIMITED).  
 (Successor to the Toronto Savings Bank.)

Office: No. 72 Church St., Toronto

AUTHORIZED CAPITAL, \$2,000,000.

Deposits received, and interest, at current rates allowed thereon.

Money loaned on Mortgage on Real Estate, on reasonable and convenient terms.

Advances on collateral security of Debentures, and Bank and other Stocks.

HON. FRANK SMITH, JAMES MASON,  
 President. Manager

**The National Investment Co'y  
 OF CANADA, (Limited).**

HEAD OFFICE, - - - TORONTO.

Subscribed Capital, - \$1,460,000

BOARD OF DIRECTORS.—William Alexander (of Alexander & Stark), President; Hon. J. C. Aikins, Vice-President; J. G. Cooper, A. V. DeLaport, William Galbraith, Edward Gurney, Jr., John Jacques, Newman Silverthorne, Prof. Young, of University College, Toronto.

Money lent at lowest rates of interest. Mortgages purchased.

AND. RUTHERFORD, Manager.

**The Ontario Investment Association  
 (LIMITED).**

Head Office: London, Ont.

CAPITAL, - - - - - \$1,000,000.  
 RESERVE FUND, - - - 100,000.  
 INVESTED, - - - - - 500,000.

Loans Money on Real Estate; buys Mortgages and Debentures; Loans Money on very favorable terms on Building Society Stocks.

Full particulars to be had by applying to

CHARLES MURRAY, Esq., President, or  
 HENRY TAYLOR, Esq., Managing Director.

Offices: Opposite the City Hall, Richmond street, LONDON, ONT.

The Loan Companies.

**WESTERN CANADA**  
**Loan & Savings Company.**

Offices: No. 70 Church St. Toronto.

CAPITAL	\$1,000,000
RESERVE	410,000
TOTAL ASSETS	3,428,000

Money loaned on straight loans or on the Sinking Fund system at the lowest current rates.  
Money received on Deposit and interest allowed half-yearly.

WALTER S. LEE,  
Manager.

**HURON AND ERIE**  
**LOAN & SAVINGS COM'Y**  
**LONDON, ONT.**

CAPITAL STOCK PAID UP	\$984,150
RESERVE FUND	279,000

Money advanced on the security of Real Estate on favorable terms.  
Interest allowed on Deposits.

WM. BAUNDERS, President.  
W. P. R. STREET, Vice-President.  
R. W. SMYLLIE, Manager.

**LONDON AND CANADIAN**  
**Loan & Agency Co.**  
(LIMITED).

Notice is hereby given that the **ANNUAL GENERAL MEETING** of Shareholders will be held at the offices of the Company, 44 King St. West, in the City of Toronto, **On Wednesday, Oct. 12th, 1881,** at 12 o'clock noon, for the election of Directors for the ensuing year, and for other purposes.  
By order of the Board.  
J. G. MACDONALD, Manager.

**BUILDING & LOAN ASSOCIATION**

PAID-UP CAPITAL	\$731,683
TOTAL ASSETS	1,380,425

**DIRECTORS.**  
Lezard W. Smith, D.C.L., Pres. John Kerr, Vice-Pres.  
Hon. Alex. Mackenzie, M.P. G.E.E. Cockburn, M.A.  
James Fleming. Joseph Jackes.  
W. Mortimer Clark.  
D. Galbraith, Manager.  
Office—Cor. Toronto and Court Streets.

Money advanced on the security of City and Farm Property.  
Mortgages and Debentures purchased.  
Interest allowed on deposits.  
Registered debentures of the Association obtained on application.

**The Ontario Loan & Savings Co.**  
**OSHAWA, ONTARIO.**

CAPITAL SUBSCRIBED	\$300,000
CAPITAL PAID UP	275,000
RESERVE FUND	35,000
DEPOSITS	390,000

Money loaned at low rates of Interest on the security of Real Estate and Municipal Debentures. Deposits received and interest allowed.

T. H. GIBBS, Pres.  
W. P. COWAN Esq., Vice-Pres.  
T. H. McMILLAN, Secy-Treas.

The Loan Companies.

**THE SUPERIOR**  
**Savings & Loan Society**  
**OF ONTARIO.**

Head Office, 98 Dundas St., London, Can.

Loans made at low rates and on most favorable terms on real estate security.  
Mortgages, municipal and other debentures bought  
Liberal interest allowed on deposits.

F. A. FITZGERALD, President. H. E. NELLES, Manager.

**Credit Foncier Franco-Canadien.**  
**MAIL BUILDINGS, TORONTO.**

Offers loans on the **SINKING FUND** principle.  
The following half-yearly payments in addition to 6 per cent interest per annum will repay a loan of \$1000:—

\$33.40 IN 11 YEARS.
21.50 IN 15 YEARS.
13.60 IN 20 YEARS.
9.10 IN 25 YEARS.
6.35 IN 30 YEARS.
4.50 IN 35 YEARS.
3.25 IN 40 YEARS.
2.35 IN 45 YEARS.
1.75 IN 50 YEARS.

Amount remaining due may be paid off at any time plus 3 months' interest.  
**STRAIGHT LOANS** at 6 per cent also repayable at any time as above.

THE

**English Loan Comp'y**  
LIMITED.

HEAD OFFICE, LONDON, CANADA

Subscribed Capital, \$2,044,100.

HON. ALEXANDER VIDAL, Senator, President.  
GEORGE WALKER, Esq., J.P., Vice-President.  
DIRECTORS.

JAMES FISHER, Esq., J.P.  
I. F. HELLMUTH, Esq., Barrister.  
JOHN BROWN, Esq., Treasurer City of London.  
DAVID GLASS, Esq., Q.C.  
MOSES SPRINGER, Esq., M.P.P.

Money lent on the security of Real Estate at lowest rates of interest. Mortgages, Municipal and School Debentures purchased on liberal terms.  
Parties having mortgages on their farms will find it to their advantage to apply at the Head Office of this Company.

HON. ALEX. VIDAL, President. J. A. ELLIOTT, Secretary.

Financial

**Jas. S. Macdonald & Co.**  
**BANKERS AND BROKERS,**  
MEMBERS OF THE STOCK EXCHANGE,  
HALIFAX, N.S.,

Transact a General Banking Business. Exchange purchased.  
Drafts on London, New York, Boston and Montreal at lowest rates.  
Stocks, Shares, Bonds, Debentures, and all negotiable securities bought and sold.  
Collections made on all accessible points.

**HOPE & TEMPLE,**  
**STOCK BROKERS,**

Members of Stock Exchange,  
Buy and sell on Commission. Canadian and American Stocks for cash or on margin.

W. BOPE. A. H. TEMPLE.

Financial.

**GZOWSKI & BUCHAN,**  
50 King Street East, Toronto,  
**BANKERS & STOCK BROKERS.**

American and Sterling Exchange. American Currency, &c., bought and sold. Stocks, Bonds, and Debentures bought and sold on Commission.  
G. S. GZOWSKI, JR. EWING BUCHAN

**JACKSON RAE,**  
**General Financial, Investment and**  
**Commission Agent.**

Municipal or other Bonds and Stocks bought and sold. Loans on Mortgages or other Securities effected.  
Advances on Stocks, Merchandise or Commercial paper negotiated.  
Royal Insurance Chambers, Montreal.

**JOHN LOW,**  
(Member of the Stock Exchange.)  
**STOCK & SHARE BROKER,**

58 St. Francois Xavier Street,  
MONTREAL.

**Alexander & Stark,**  
*Equity Chambers, cor. Adelaide and Victoria Streets*  
**STOCK BROKERS,**

Members of the Stock Exchange  
TORONTO,  
buy and sell Stocks, Debentures, &c. Money loaned. Existing mortgages purchased. Orders from the Country promptly attended to.  
General Agents for the **CANADA GUARANTEE COMPANY.**

ESTABLISHED 1856.

Telephone Communications between all Offices.

**P. BURNS,**  
*Wholesale and Retail Dealer*  
in  
**COAL & WOOD.**

Orders left at offices, cor. FRONT & BATHURST STS., YONGE ST. WHARF, & ST KING ST. EAST, TORONTO will receive prompt attention.

**CANADA PAPER CO.,**  
**Paper Makers & Wholesale Stationers**  
374, 376 & 378 St. PAUL STREET,  
MONTREAL, P. Q.  
TORONTO BRANCH, 11 FRONT ST. WEST  
Samples and Prices sent on application.

**"Monetary Times."**  
VOL. 14.

We have received bound copies of the 14th Volume of this journal.  
**PRICE, \$3.50.**  
A few copies each of Volumes 12 and 13 still on hand

BY SUTHERLAND & CO.

**SPECIAL NOTICE TO THE TRADE!**

**MANUFACTURERS'**

**SALE of 10,000 PAIRS of BLANKETS**

The undersigned Trade Auctioneers have received instructions from

*Messrs. George Smith & Co.,*

LAMBTON MILLS, to sell by Public Auction, at our Warerooms, No.  
29 Front Street West, Toronto, on

**WEDNESDAY, OCT. 12**

AT ELEVEN O'CLOCK, A.M.,

**Ten Thousand Pairs All-Wool, Brown and Blue  
BLANKETS.**

These Blankets Range from 4+ lbs. per pair upwards, are all of  
new manufacture, and are much superior to imported goods of same  
class.

TERMS—Four months' credit from date of sale on approved notes.

**SUTHERLAND & CO'Y,**  
TRADE AUCTIONEERS.

Leading Wholesale Trade of Montreal.

**St. Lawrence Sugar Refining Co.**  
(LIMITED).

W. R. ELMENHORST, - President.  
A. BAUMGARTEN, - - Vice-President.  
THEO. LABATT, - - - Secretary-Treasurer.

Office—88 KING ST., MONTREAL.  
THE WHOLESALE TRADE ONLY SUPPLIED.

**THIBAudeau, FRERES & CIE,**  
Importers and Wholesale Jobbers in

**BRITISH, FOREIGN & DOMESTIC  
DRY GOODS,**

Corner of Sous-le-fort and Peter Street,  
**QUEBEC, P. Q.**

Branches—Thibaudeau, Brothers & Co., Montreal  
Thibaudeau, Brothers & Co., London, E. C., England

**Iron Pipe,** in Gas and Steam.  
**Pig and Bar Iron,** in lots to suit.

**Cements,** Portland, Orchard, & Canadian.  
**Whi s,** to arrive early from London.

**Machinery Steel, Sheet Metals,**  
**Ingot Copper, and Tin.**  
**Fire Bricks, Drain Pipes, etc.**

FOR SALE BY

**COPLAND & McLAREN,**  
Wellington Chambers, | Wellington Mills,  
**GLASGOW.** | **MONTREAL.**

**THE COUNTERFEIT**

Which is to-day doing the greatest and most wide-spread mischief is the substitution of Alum for Cream of Tartar in the manufacture of Baking Powder. Avoid danger by using only the old, well tried

**COOK'S FRIEND**

which contains NO Alum, never yet asked for a certificate, much less paid for one, and is its own best recommendation, making FRIENDS wherever it goes. **W. D. McLAREN,** Union Mills, 55 & 57 College St., Montreal.

**TEES, COSTIGAN & WILSON,**

(Successors to James Jack & Co.)

**IMPORTERS OF TEAS  
AND GENERAL GROCERIES**  
68 ST. PETER STREET, - - - MONTREAL

**THE CANADIAN RUBBER CO.**  
OF MONTREAL.

Manufacturers of Rubber Shoes, Felt Boots, Belting, Steam-Packing, Hose, &c.,

Office & Warerooms, 335 St. Paul St.,  
**MONTREAL.**  
Branch House, 45 Yonge St., TORONTO

**HODGSON, SUMNER & CO'Y**

IMPORTERS OF

**DRY GOODS, SMALLWARES,  
AND FANCY-GOODS.**  
847 & 349 St. Paul Street, MONTREAL.

**CASSILS, STIMSON & CO.,**  
**LEATHER MERCHANTS,**

Importers of Calfskins, Kipskins, Fancy Kid & Sheepskins, English Oak Sole.

Agents for Canadian and American Leather Board & Leather Board Counters.

COMMISSION Dealers in Domestic LEATHER.  
18 ST. HELEN ST., MONTREAL

Leading Wholesale Trade of Montreal.

**JOHN CLARK, JR. & Co's,**

**M. E. Q.**

**SPOOL COTTON.**

This Thread is the only make in the CANADIAN MARKET that received an Award at the CENTENNIAL EXHIBITION for

*Excellence in Color, Quality & Finish.*

**M. E. Q.**  **M. E. Q.**

TRADE MARK

Recommended by the principal Sewing

Machine Companies as the best

for Hand and Machine

Sewing.

**WALTER WILSON & CO.,**

Sole Agents for the Dominion,

ST. HELEN ST., MONTREAL.

**WM. BARBOUR & SONS,**  
**IRISH FLAX THREAD**  
**LISBURN.**

Received

Gold Medal

THE

Grand Prix

Paris Exhibition.

1878.



Received

Gold Medal

THE

Grand Prix

Paris Exhibition.

1878.

Linen Machine Thread, Wax Machine Thread, Shoe Thread, Saddlers' Thread, Gilling Twine, Hemp, Twine, &c.

**WALTER WILSON & COMPY,**  
Sole Agents for the Dominion,  
1 & 3 ST. HELEN STREET,  
**MONTREAL**

AGENCY FOR

*"Gyoster"*



THE

**BEST IMPORTED GLOVE**

IN THE MARKET.

A full Assortment always in Stock.

**WALTER WILSON & CO,**

Sole Agents for the Dominion of Canada,

1 & 3 St. Helen Street, Montreal.

Leading Wholesale Trade of Montreal.

**BELDING PAUL & CO.**

**MONTREAL,**

MANUFACTURERS OF

**SILK THREADS, RIBBONS, & C**

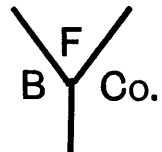
OFFICES.

New York, Philadelphia,  
Cincinnati, Boston, St.  
Louis, Chicago, San  
Francisco, Montreal.

MILLS.

Rockville, Conn.  
Northampton, Mass.  
Montreal, Que.

**FOSTER, BAILLIE & Co**  
**MONTREAL.**



**Linen Merchants and Agents**

The largest stock in the Dominion direct from Manufacturer.

Sole Agents in Canada for the CANADA SILK COMPANY. Inspection invited.

**Mercantile Summary.**

THE Listowel glove factory is to be removed to Berlin.

THE Eastern Township Bank opens an office for business at Farnham Que. this week.

THE Steamer *Secret* has been placed upon the route between Annapolis, Bay of Fundy, and Boston.

THE Clinton Carriage Works, has received an order from Winnipeg, Manitoba, for 35 pairs of bob-sleighs.

THE total real estate valuation of the county of Compton has increased from \$1,699,000 in 1875 to \$2,149,500 in 1881.

THE Acadia Steamship Co.'s steamer *Empusa* will leave Annapolis, N. S. for London about the 25th October with a cargo of fruit.

THE two Prohibition candidates for the State Assembly in Niagara County, N.Y. bear the somewhat curiously suggestive names of Brewer and Outwater.

A PRIVATE letter from an interior village in Prince Edward Island, states that counterfeit \$2 notes on the Union Bank of P. E. Island are in circulation.

TWELVE hundred dollars out of the needful \$2,000, has been subscribed towards the building of a creamery at Londesboro, north of Seaforth, and work is expected to begin in the spring.

MR. ELLERSHAUSEN is said to be negotiating for the purchase of the Alpha Copper Mine at Polson's Lake, Antigonish County N. S. which the *Eastern Chronicle* would be glad to have energetically tested, for it has been "mismanaged since it was first discovered, forty years ago."



AN Ottawa press despatch states that Messrs. Boyd Caldwell & Son, of Lanark, have sold their square timber. The prices range from 29 cents to 87½ cents per foot.

THE Quebec *Chronicle* learns that the mills of Messrs. Ross, Ritchie & Co., and Baptist, Fils & Co'y, Three Rivers, have stopped running, on account of the scarcity of logs.

THE 'long' existing difficulties of Messrs J. Neill & Son, founders in this city, have at length reached a crisis. In the interest of the creditors this should have occurred over a year ago. The firm has assigned. The liabilities are about \$10,000 and the assets \$8,500.

A. M. ORPEN, a liquor jobber and saloon keeper on Church Street, met his creditors yesterday. He claims to have lost heavily by the failure of Goodwill and of Mager & Co., who absconded. The creditors need not expect a large dividend.

AMONG the bequests of the late William P. West, of Halifax, Nova Scotia, are \$20,000 to Tufts College, Somerville, Mass; \$40,000 to the Church of the Redeemer, Halifax, and \$40,000 to be divided among local benevolent institutions in Halifax.

THE ST. ANDREWS WEIR Co. are building at Katy's Cove, N.B. says the *Ste Croix Courier*, a building 30x50 ft., to be fitted with presses for the manufacture of pumice. The company has been successful in their venture and the supply of sardine herring has been in excess of their contracts.

THE receipts of the Intercolonial Railway for August last amounted to \$157,822, against \$148,593 for the same month last year. Of these receipts this year was freight \$84,840 passengers etc., \$72,973. The traffic for the quarter ended with September shows an increase over the like three months 1880 of over \$30,000.

A WOODSTOCK, N. B. letter says that Mr Geo. Richardson, who removed from there three years ago, has returned, and will engage in the manufacture of boots and shoes somewhat extensively. Shaw & Tompkins are also manufacturing boots and shoes. This firm has built a new tannery, S. H. Shaw another, and Mr. John Dickenson has a tannery in operation.

IN the case of Robertson vs. Hochelaga Bank, noticed in a recent issue, being an action instituted to compel the directors to rescind a resolution confiscating a number of shares for non-payment of calls thereon, judgment has been rendered in favor of the plaintiff, and with costs against the bank.

FOLLOWING the example of Messrs. Thibaudeau Bros. & Co., several other Quebec houses are opening branches in Winnipeg, among them Messrs. Wurtale & Co., wholesale dry goods, Fyfe, Wright & Leitch, dry goods, and C. Bergevin & Co., clothing.

AMONG business changes that have taken place is the assignment of John Landerkin, a general dealer in Drayton, who was sold out by the Sheriff in March last. Mr. Jos. Stovel, of Meaford, has compromised with his creditors. His present liabilities, which are mostly in Montreal,

are to be settled in quarterly payments, amounting to 60 per cent., extending over one year. E. E. Hargraves, a lumber dealer in London, gets rid of about \$12,000 liabilities by making a cash payment of one-fifth of this amount, and a promise of ten per cent additional. John Mott, a hotel keeper in Scotland, Ont., who failed in April last, has recently been fined for an infraction of the liquor law. The constable is now in search of him, but thus far his search is vain.

A MILLINERY house encloses to us the following brief and expressive statement, forwarded by the trustee in London of the estate of a St. Mary's trader:

"June 29th, '81, To paid taxes and freight on goods, \$43.25, expenses trustee St. Mary's and return, \$4.09; paid man taking stock, postage, notices, etc., \$6.86; solicitor's fees drawing two assignments, \$9; total disbursements, \$63.20. Cr.—By Stock sold as per inventory, \$306, equal, at 20c on the \$ to \$61.20. Balance due the trustee, \$20.00."

Let us hope that this specimen estate is an exceptional one. Indeed, we must consider that it is, else the conclusion will be reached that importers of millinery are in different case, as regards payments, from the dry goods houses whose experience of passing events is indicated in the introduction to our market report in this issue.

THE apparent success in Chatham of the Ontario Investment Association of London, which opened a branch office in the former place some months ago, has convinced some of the townspeople and others that Chatham is a good locality for such a company. And in order that all the profits should not leave the town, a local company has been organized. We understand that about 2,000 shares have been placed, and the greater portion of the stock was taken by a few of London's leading citizens. The business will be managed by Mr. S. F. Gardiner and a local board composed of the following gentlemen: Judge Bell, President; T. H. Taylor, Vice-President; Thomas Stone, S. Barfoot, Jas. Gardiner Chatham; Edward Harris and Joseph Jeffery, London. The solicitors of the Chatham Co. will be Messrs. Harris, McGee & Clark, of London, the last mentioned member of the firm locating there in a few days.

"THE GREAT NOR-WEST" is the name of what the promoters intend shall ultimately become one of the largest loan and savings companies in Canada. We have no doubt that this, at least, is the opinion of Col. Atwood, who undertakes the management at Winnipeg, its head office. A blooming prospectus has been issued, setting forth the great success of Canadian companies, or more properly Ontario institutions of the kind, and what a profitable field the almost boundless prairie will ultimately become for investments. The capital is one million dollars, and Messrs. Bannatyne and Conklin, the Mayor of Winnipeg, are President and Vice-President respectively. Whilst we wish the company may realize the anticipation of its chief promoter, we cannot reasonably hope so much, even though we know that the Colonel has had considerable experience in Ontario, some of which ought to

have been profitable to him. For example, we were told years ago that the Royal Standard Loan Company was organized largely for his benefit, and that some years afterward the Empire was promoted for a similar purpose. If the statement of some of those who were members is to be believed, he retired from at least one of these societies for its benefit. Therefore, with a knowledge of much that has transpired, it need not be surprising that we should be a little sceptical about the great success of the company under its present management.

"Love on Snowshoes"—"A child tobogganing"—"Young Canada sleighing." These phrases are intelligible enough to residents of the Dominion, however obscure they may be to those who do not understand our Winter sports. We take them from a list, some thirty in extent, of titles borne by the handsome series of Christmas cards now passing through the lithographic press of Rolph, Smith & Co., of this city, and for which the Toronto News Co., are the sole agents. The half dozen designs which won the prizes offered by this firm have already been referred to in our columns, and their tastefulness is admitted. But the series of cards includes many more scenes and subjects, into which the maple leaf, the spruce and the hemlock are artistically woven, and where Canadian emblems and arms are prettily mingled with landscapes showing our Autumn foliage and our Winter amusements. What a pity that "Curling at the Granite Rink, Toronto," could not have been added to the "Ice-boating on Burlington Bay" and "Crossing the St. Lawrence at Quebec," which have already been illustrated! But, *en attendant plus*, these cards are creditable to Canada in execution as well as in design, and we expect to see them widely sold.

One of the important industries of this city, which has felt the impulse given to manufactures in the last year or two, is the Toronto Bridge Company. It was at first at great disadvantage owing to undervaluation of American made bridges, but since that practice has been stopped by the Government, business has so increased and grown that this summer it was absolutely necessary to increase the room and facilities. This has just been done; another railway switch was put in, two large shops built and new machinery added, altogether doubling the former capacity, the Company has orders in for months ahead of which the following are instances, making in the aggregate 2,500 feet railway bridging; one span for the Windsor and Annapolis Railway, and two for the South Eastern, Quebec, Montreal, Ottawa & Occidental R.R., ten spans, Toronto, Grey & Bruce seventeen spans; Canadian Pacific Railway, six spans. These spans range from 70 to 230 feet each. In addition to this there are a number of highway bridges in various places, making over 1,500 lineal feet altogether of highway bridging. The principal ones of these are two trestle bridges in Rosedale, the picturesque suburb north-east of Toronto; one is 80 feet high, 365 feet long, and the other, over the Don ravine 120 feet high and 600 feet long. Iron roofing, railway turntables, bridge

bolts, as well as iron bridges are made by this growing concern. The work already turned out is of a quality and appearance that gives promises of continued prosperity.

**CHARCOAL AND IRON.**

We have previously referred to the charcoal iron manufacturing enterprise engaged in by citizens of Kingston on the Kingston and Pembroke Railway near Sharbot Lake. A charter has been obtained for the company, and \$10,570 out of a subscribed capital of \$44,300 has been paid in. Directors were appointed at a recent meeting as follows: C. F. Gildersleeve, H. Cunningham, J. A. Muckleston, J. B. Carruthers and Boyd Caldwell. A motion was carried, of which the following are the terms: "That a meeting of the shareholders be called as soon as the directors are in a position to recommend the description of iron works to be adopted, and before the iron works are proceeded with."

Under the agreement made by Mr. C. F. Gildersleeve with Mr. J. Mathieu, work is proceeding with the construction of the works with eight retorts, having a capacity of charring sixteen cords of wood per day. A patent retort and cooler were ordered from Syracuse, from the model of which seven others are being made in Kingston. The necessary grading for the erection of the buildings is nearly completed. The buildings will consist of a wood shed, retort house, chemical works buildings and a charcoal shed.

**TRADES AND THE APPRENTICE SYSTEM.**

The practice of giving a boy a trade, whereby he can earn a livelihood and become an industrious and useful citizen, is quite out of date. This is partly because of the arbitrary action of trades unions restricting the number of apprentices in order to prevent a possible surplus of skilled workmen, and partly because of social changes which have led to the conclusion on the part of parents that their children are mentally qualified for "something better." Boys still learn trades, to be sure, but not to the same extent that they once did, nor in the thorough manner in which trades were once learned, because on neither side is there the same feeling of obligation there was in the olden times. In many departments of mechanism, mechanics and machinery are now employed to do the work that apprentices were once employed to do, and most of the boys who are taken to learn trades now-a-days, acquire just enough practical skill to make them inferior workmen.

In view of this decline in the apprentice system the need of technical education is beginning to be keenly felt. In England there are various institutes for scientific and practical education in different branches of mechanical industry, where study and labor supplement each other and the pupil learns not only how a thing should be done, but how to do it. In such schools the largest knowledge and the greatest practical skill are required in teachers, and not only a spirit of emulation is excited in the students, but their inventive faculties are stimulated. In this

country a few such schools have been founded by private munificence, but they are altogether insufficient to meet the public requirement, and there is a strong sentiment in favor of State aid in providing for the largest and freest industrial education. The public schools were organized for the purpose of promoting practical knowledge and general culture, and there is no good reason why some form of industrial training should not be introduced in connection with them.

Business prosperity has returned, and there will certainly come increased demand for journeymen of every craft, and good wages will be paid for skilled labor. It will then be found that the supply is totally inadequate. As a consequence of the decline of the apprenticeship system the field of clerkship has become overcrowded, as has also that of the professions. And even if they were not, poor boys must be content to spend many years in toil and poverty before they can hope to become self-supporting. There is nothing, on the whole, that is better for the rising generation of boys than a good trade, and how to provide them with the means of acquiring one is a subject well worth the consideration of statesmen and others. Give our mechanics and workmen the scientific and artistic teaching they need, and we shall have the double advantage over all competing nations of producing unlimited supplies of raw material and the skill to manufacture them at rates which will command the markets of the world.—N. Y. Shipping List.

**STOCKS IN MONTREAL.**

MONTREAL, October 5, 1881.

STOCKS.	Lowest Point in Week.	Highest Point in Week.	Total Transact'n in Week.	Buyers.	Sellers.	Average Price, like Date 1880.
Montreal	199½	202	2719	199½	200	154
" x d.	71½	74½	10493	71½	72	86½
Ontario						
Consolidated			15	91	92	
People's	115	115½	104	114	116	99
Molson's	159½		125	159½	165	
Toronto				107	110	91½
Jac. Cartier	124½	125½	328	124	125	105½
Merchants	144	146½	2948	144	144½	129
Commerce				118	121	
Eastern Tps				97	97	
Union						
Hamilton						
Exchange	140½		37	140	140	
Mon. Tel. x d.	128½	13	1679	128½	128½	132½
Dom. Tel. x d.			99	95	98	
Rich. & O. Nav.	53	55½	1530	53	53½	58½
City Pass	128	132½	295	132	133	120
Gas x d.	142½	143½	1466	142½	143	145½
R. C. Ins. Co						
Commerce x d.						
Mt. Tel. Co. x d.						

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Nestle's Milk Food is sold by all the leading Grocers and Druggists in Europe, the United States and Canada. For terms and price apply to

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**Bryce, McMurrich & Co**

Buyers visiting this market in search of

**SPECIAL LINES**

Will find it to their advantage to pay us a visit, as our stock (with the additions made during the past month) will be found very complete.

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34 Yonge Street  
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**J. D. KING & CO**

(Successors to King & Brown),  
NO. 27 FRONT ST. E., TORONTO.

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Comprising all classes of Peg Work, McKay Sewed Work, Cable Screw-Wire (which is the best wearing work made), Goodyear Welt Work (which is equal to hand-sewed for style, durability, ease, and comfort—boots and shoes made by this process are the Coming Boots and Shoe). We also make hand-sewed for those that have never tried the "Goodyear Welt Boot." Our goods are made in sizes and from two to eight different widths, warranted to fit the longest foot comfortably. No vaneered soles; No shoddy stiffeners; No pancake nor shoddy insoles, but made of the Best Solid Leather. Terms liberal NO TWO PRICES.

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"ECLIPSE,"  
"QUEEN CITY," and

**CHAMPION WASHING CRYSTAL.**  
Toronto, Ont.

GGG BBB SSS MM MM II TTTH F  
G G BBB BBB SSS SSS M M M II T H H H  
G GG E B SSS SSS M M M II T H H H  
GGG BBB SSS SSS M M M II T H H H



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H H E E N N N D D E E R R R S S S O O N N N N  
H H E E R R N N D D D E E E R R S S S O O N N N

Have just opened Cable Repeats in following lines: Special cheap lines in Wincey; Fine Fancy Shirt-ing Flannels; Several lines in Dress Goods, also in Ladies' Mantles.

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WHOLESALE  
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**GENTS FURNISHINGS**

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TAILORS' TRIMMINGS,  
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MANUFACTURERS.

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CANADIAN IN DESIGN AND EXECUTION.

See Catalogue for description of 32 designs, illustrating the flowers, the forest leaves, the emblems and the Winter Sports of the Dominion.

"Way-side Shrine near Quebec," "Snow-shoeing by Moonlight," "Santa Claus by Moonlight," "Sleighing at Niagara Falls," "Boys Snowballing," "Summer and Winter—a contrast," are a few of many subjects.

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Special attention to Timothy, Clover, Flax and other home grown seeds. Correspondence solicited.

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LACE CURTAINS,  
LAMBREQUINS,  
LACE GOODS,  
REAL LACES.

**WHITE & COMP'Y,**  
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**HARDWARE**

(Wholesale Only).

**SPECIALTIES**—Cutlery, Guns, the  
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Leading Wholesale Trade of Toronto.

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FALL STOCK OF GENERAL DRY  
GOODS now complete.

DRESS GOODS, an Enormous  
Stock, embracing  
all the newest materials and colourings.

Inspection Invited.

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41 FRONT ST. WEST.

Toronto, Aug., 1881.

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HARDWARE.

Metals, Tin Plates, Lamp Goods, &c.,  
58 YONGE ST., TORONTO, ONT.

Tin Plates, Canada Plates, Galvanized Iron, Iron Wire, Russian Iron, Sheet Zinc, Sheet Copper, Plashed Copper, Copper Pitts—Pressed, Copper Pitts—Spun, Copper Kettles—Spun, Bar Copper, Stove Pipe Elbows, Stove Pipe Dampers, Stove Pipe Wire, Stove Pipe Varnish, Stove Boards, Stove Polish Stamped Ware, Japanned Ware, Coal Hods, Fire Shovels, Burners and Chimnies, Lanterns, &c., &c.

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To Merchants doing a fine trade either in City, Town or Country we offer some very choice goods. Our DRESS GOODS are much sought after. We have a fine assortment in stock and are continually adding Novelties. In MANTLES and ULSTERS we lead the Trade. If you want a few nice choice styles to tone up your stock select a few of our PATERN MANTLES. We have them in Jackets, Dolmans and Circulars, also a very large assortment of

**MANTLE CLOTHS & ULSTER CLOTHS**

in all the newest styles, together with Trimmings of every description to MATCH CLOTHS and DRESS GOODS. Our Stock is complete and very attractive in every department. Close prices and a liberal discount to Cash Buyers.

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# The Monetary Times

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EDWD. TROUT, MANAGER.

TORONTO CAN., FRIDAY, OCT. 7 1881

### SETTLEMENT OF THE NORTH-WEST.

Already the North-west is attracting, in the old settled parts of the country, a degree of attention which would have been thought impossible two years ago. The assurance of the rapid construction of the Canada Pacific Railway is the main cause of this; since railway communication is an indispensable condition of settlement. Speculation in land out west has already created a semi-frenzied excitement; and in so far as it is engrossed in village sites, or the sites of supposed future cities, it is a pure lottery, with most of the odds against the buyer. In ninety-nine cases out of a hundred, he can know nothing about the purchase he is making, except that a plan shows him certain numbers, and gives undetermined distances from the supposed central point round which the future city is expected to cluster. Very often these plans are attested by no surveyor's name; the owner or owners keep in the background; there is no scale by which distances can be measured; and even the size of the lots is a matter of uncertainty for all that can be gathered from the plan. We need not point out that such plans could be made without any actual survey; and it is at least an ill omen when neither the surveyor's nor the proprietor's name is given. These facts invest such paper villages with a degree of suspicion which no prudent man can afford to cough down. The way these plans are got up is not the way that generally characterizes reputable transactions. The great activity shown in pushing sales on these anonymous plans is a reason why people who propose to buy should use their eyes, and having done so, should inquire why plans are put forward in this unbusiness-like shape. It is the easiest thing in the world to draw up a plan of the description under consideration; and in the wide North-West any number of future villages can be imagined. We are far from saying that none of the land that is now being offered in eastern markets, in the shape of lots in western vil-

lages, is valuable; but no purchases should be made without reasonable precautions being taken to see that there is likely to be sometime something more than a paper village.

There is one fact which it will not be safe to overlook, in dealing with lands in the North-West. It should never be forgotten that the one thing which must, for many years, be in excess as compared with capital and labor, is land. There will be many reasons for rapid appreciation of land, in favored localities; but its price cannot rise over the whole country so long as there is an unlimited quantity in the market. See the number of sellers, possessing large quantities of land, and competing against one another for buyers. There is the Pacific Railway Company with its 25,000,000 of acres; there is the Government with a vast deal greater quantity; there is the Hudson Bay Company, with the many millions of acres it retained on the transfer of the country to the Canadian Government, and there are the lands of the half-breeds, nearly always for sale when the minors come of age. Of these latter, a large proportion has already been sold; and for local reasons, the price has enormously risen within the last two years. It is only a few days since the Syndicate began to sell; but before commencing, it had received applications for about 750,000 acres out of 25,000,000. Considering the time that has elapsed since the Syndicate concluded its contract with the Government, the amount applied for is large. The Hudson Bay Company has scarcely lessened perceptibly the quantity of lands it retained on the sale of the greater portion to the government. Of the Government the same is true. Except what it has under taken to alienate to the Pacific Railway Company, it has parted with no large quantity.

Under these circumstances, a land famine in the North-West, looking at that region as a whole, is of all possibilities the most unlikely, and will continue to be so for years to come. But this will not prevent a pressure of local demand in localities favored by facility of access, unusual fertility, or superior climatic advantages. The first of these conditions, facility of access, always tells most powerfully in a new settlement difficult to reach. Near the Pacific or the North-Western railways, or points on great rivers having easy communication with railways, these favorite spots will be found. Even superior fertility will not attract settlers in the absence of communications by which produce can be sent to market; and as fertility is so common an endowment of the North-West, it will not at present count higher than third in the list of considera-

tions by which settlers are likely to be governed. Climatic reasons may draw the settler west, but not yet.

Cultivation, and cultivation alone, will make the country. For this reason the Pacific Railway Company has agreed to sell only to actual settlers. The motives for this policy are easily divined. The Company's chief profits, apart from those connected with the contract, are to come from the railway returns; and cultivation alone will give it produce to carry. The nominal selling price of the company is \$2.50 an acre; but \$1.25 of this is only taken as a guarantee that settlement will follow sale, for that sum will be returned to the purchaser for every acre he cultivates within four years. If the purchaser fails to fulfil the conditions of his contract, absolute forfeiture of all his rights follows. Forfeiture may not always be enforced, but it would be incurred. One condition is that, within four years, the purchaser is to sow and reap a crop from three-fourths of the land. This is rather swift work; but if experience did not show that it could generally be done on the prairies, the condition would hardly be imposed; for the company is composed of business men who would not be likely to make a miscalculation on so important a point. Individual failures may be expected to occur. The general requirement may be taken to represent an average probability. And this suggests a remarkable contrast between the degree of progress likely to be attained on the western prairies, and that which has been attained in our eastern forests.

It is as much as a man can do to bring under cultivation all that is desirable to be cultivated of 200 acres of wood land, during an ordinary life time. On the prairies, it appears, this result can be reached in four years, or the seventh part of the lifetime of a generation. Advantage derived from the possession of capital, the eastern pioneer generally had none. In this respect, not less than in the facility with which prairie land can be brought under cultivation, the western farmer has an enormous advantage. And this possession of capital by new settlers is going to give an immense impetus to the North-west, of the future progress of which the greatest hopes are justified.

### OUR FRESH WATER FISHERIES.

"One is amazed," says an American journal, commenting on the Fisheries returns of the United States already issued, "at the magnitude of the fishing business of the Union. \* \* \* When the compilation has been completed and the whole money value of the fisheries of the country is presented, some conception may be had

of the great importance of our fisheries as a source of national wealth." The statistics which called forth these remarks are those of the States which border on the lakes—Minnesota, Wisconsin, Michigan, Illinois, Indiana, Ohio, Pennsylvania, and New York. The total number of men engaged is 5,050, employing, with their apparatus and accessories, a capital of \$1,345,979. There are 49 steam tugs used in this fishing, and the total number of vessels and boats of all kinds is 1,067, valued at \$266,600. The catch of these States represents in weight, 68,742,000 pounds of fish, worth \$2,794,050, the fish being represented principally by the white-fish, salmon trout, herring, and sturgeon.

The fresh-water fisheries of the Dominion, as well, are deserving of notice. The product for 1880 of the Province of Ontario fisheries alone was valued at \$444,491, which is an increase of \$77,358, or more than seventeen per cent. over 1879. These fisheries gave employment to 2,130 men who used 18 vessels and 865 boats. The value of their craft and appurtenances is placed at \$177,541. We have classified the catch of the different lakes and rivers as under :

DISTRICT.	Brls.	Fresh.	Pickled.
Lake Superior . . . .	3,923	\$ 6,847	\$29,032
Lake Huron . . . . .	24,434	169,810	41,374
Lake St. Clair . . . .	2,33	10,864	.....
River Detroit . . . . .	2,760	17,864	.....
Lake Erie . . . . .	10,043	48,577	.....
River Niagara . . . .	986	5,272	.....
Lake Ontario . . . .	12,911	78,411	4,180
River St. Lawrence 1,508		6,926	.....

Of this catch, the aggregate of which is placed at 63,882 barrels by the report, nearly a third (19,524 barrels) was white fish, of the value of \$195,260 ; next trout, 10,443 brls., valued at \$104,430 ; herrings bringing in \$28,264, and then in order, pickerel, maskinonge, bass, sturgeon, pike, and sciscoes to smaller amounts ; "coarse fish," whatever they may be, \$32,112, and 37,208 worth consumed locally.

Let us see the American figures of fish &c., from the Great Lakes. Their catch of white fish alone amounted to \$778,100, and of sturgeon to \$116,300, but of this latter sum, \$34,000 was represented by caviare and \$5,765 by isinglass. On Lake Michigan \$668,400 worth of fish was caught and on Lake Erie \$412,800 worth. On lakes Huron and St. Clair about one-third of the fish caught by the Americans was salted, and \$126,000 worth frozen. We cannot give the Lake Superior figures. It appears that Michigan and Ohio catch the largest quantities, the first 24,924,300 pounds, Ohio, 24,013,100 pounds ; New York, 4,070,000 pounds.

British Columbia's yield of fish and fishery products is a very considerable one, the value last year being \$713,335, as against \$631,766

for the previous year. While a portion of this is represented by Pacific Ocean fish, such as haddock and halibut, more of it by seal and porpoise oil, and as much as \$168,000 by seal and otter skins, the most important item is that of salmon, caught in the Fraser River and canned. The take of these amounts in value to \$400,781. In that province there are ten salmon-canning establishments, valued at \$95,000. We cannot tell from the Blue Book what proportion of boats and seines, out of the total valued at \$78,025, is used for fresh-water fishing.

In the Province of Quebec, between the St. Lawrence and the Province line, fishing in the lakes and streams is inconsiderable, if one may judge from the returns made, and is mainly used for home consumption, a portion being sent to the Montreal market. Only one out of eight division overseers makes any estimate of the value of the catch in his district, viz., Missisquoi Bay, shad and pickerel, \$1,256. Sturgeon, bass, pike, white-fish, and maskinonge forming, with other fish named, the staple catch ; 2,704 barrels of these and "mixed fish," are all we can find tabulated in the report. There was, in addition, 45,400 lbs. trout taken in the Joliette division. Eels appear to be a favorite dish among the French Canadians. We find records of these in five of the ten divisions, and the total number caught was 54,900. North of the St. Lawrence, which includes the Ottawa and Gatineau rivers, the catch reported is but some 840 barrels, of similar varieties to the above.

If we are to add salmon statistics to those of the lake and river fisheries, we shall find the value of these to be worth notice, although Mr. Wakeham, the officer in charge of the Gulf and Lower St. Lawrence fisheries, says that the north and south shore salmon fishing has been a failure. We find Quebec returns \$67,791 worth of salmon taken, (besides the 23,302 lbs. angled for on thirty-three streams of Quebec and New Brunswick) ; Nova Scotia, \$45,592 ; New Brunswick, \$130,787 ; P. E. Island, \$741. The reason of the poor catch of salmon is, in the opinion of the officer named, the ice which bridged the mouth of the Gulf of St. Lawrence until late in May. Finding good prices obtainable in the United States, and having but few salmon to send, Quebec shippers did not export any to Great Britain this year.

We append the value of fishery products throughout the Dominion for two years :

	VALUE OF FISH, &C.	
	1879.	1880.
New Brunswick, . . . .	\$2,554,722.22	\$2,744,446.58
P. E. Island . . . . .	1,402,301.40	1,675,088.90
British Columbia . . .	631,766.64	913,335.52
Ontario . . . . .	367,133.00	444,491.00
Nova Scotia . . . . .	5,752,935.00	6,291,061.00
Quebec . . . . .	2,820,394.90	2,631,559.10

\$13,529,253.16 \$14,499,982.10

SQUARE TIMBER.

While all accounts, Canadian as well as American, point to a short crop of sawn lumber, to supply the active demand of this autumn and the probable requirements of the coming spring, (from 50,000,000 to 75,000,000 feet is the deficiency, according to various estimates) it may be well to glance at the prospect for our square timber. Our principal export in the shape of the hewn log is white pine. The quantity of white pine and waney white pine logs culled at Quebec this season up to the middle of August, was almost a fourth (1,163,211 cubic feet) greater than that of 1880, while it was more than two millions over 1879, in which year the quantity measured and culled was only 2,891,666 feet. Next in order as to extent of export, come red pine, oak and elm, the cullers' report of which indicates that they were, at the date named, five, forty-three and fourteen per cent. respectively, in excess of the previous year.

The market for Canadian pine in Britain is being very unfavorably affected by the increasing importation there of pitch pine from the Southern United States. The growth of that trade is indicated by the fact that, while the stock of hewn pine in Liverpool in August 1880 was 403,000 feet, it had grown by August last to 795,000 feet, having thus all but doubled. Sawn pitch pine had increased in stock from 277,000 to 577,000 feet in the same period. This article of hewn timber is sold in the British market much cheaper than Canada pine. Our red pines principally feel its competition, for our white is too manifestly superior to be much affected. Why these Southern pines are sold so cheaply may receive some explanation from the fact that the United States government has lately discovered that great quantities of timber have been taken from the Government of some Southern States without any dues having been paid upon it—stolen, in fact.

The cut of square timber is much larger this season that last upon the Ottawa. No less than 6,585 cribs of timber, containing 170,492 pieces, have passed through the Chaudiere slides at Ottawa on their way to the Quebec market, as against 3,441 cribs of 82,851 pieces last year. Besides this quantity, 12,000 pieces of square timber, partly red but mostly white pine, are being taken by the British Canadian Lumber Company from Mackay's Landing to Quebec by rail, so that the out-put this year is seventy-five per cent. if not a hundred per cent. greater than that of last year. The Pembroke Observer gives a list of the rafts taken out on the Ottawa, above Ottawa city, during the season 1881. These we have grouped ac-

cording to the streams on which they were taken out. The total of them is 6,119 cribs, equal to about 7,500,000 cubic feet, against 3,785,000 feet in 1880. Besides these a small raft of timber was taken down by rail for Mr. James Findlay; also nearly 12,000 pieces for Allan Grant, in the same way. There still remain stuck on the Upper Ottawa, four rafts belonging to O. Latour, three to David Moore, and one to R. & J. White, which will total about 750 cribs.

RIVER.	NAME.	No.
MATTAWA	Wm Mackey	190
"	David Moore	185
"	McCool & Sunstrum	87
OTTAWA	Jas. B. Dickson	102
"	J. Poupore	18
"	& CHALK R. & J. White	99
MADAWASKA	McLachlin Bros	271
"	Young & Bronson	89
"	C. & W. Mohr	81
"	R. & W. Conroy	176
"	Fraser & McCoshan	112
"	J. Francis & Co	243
"	Hilliard & Dickson	106
"	J. R. Booth	529
"	Wm. Mackey	131
"	Robt Grant	56
"	J. & T. Heavy	34
"	W. Croft	34
MISSISSIPPI	Caldwell & Son	329
"	Boyd Caldwell	88
MAGNISIPIPI	A. & P. White	311
TEMISCAMINGUE	O. Latour	163
"	Bell & Hickey	119
"	Richard Nagle	94
BONNECHERE	R. Campbell & Son	259
"	Barnet & McKay	309
COULONGE	Gillies Bros	88
"	Fraser & Curry	114
"	John Fraser	112
"	James Findlay	12
KIPPEWA	J. & D. Grier	108
"	G. A. Grier	93
"	Thistle & Egar	179
"	J. & G. Bryson	189
PETEWAWA	Thistle & Carswell	143
"	Sills Bros	53
"	A. McLean	214
"	R. Campbell & Son	321
"	Levi Young	93
CHALK RIVER	Wm. Mason	93
BLACK RIVER	Alex. Fraser	144
"	Fraser & McCoshan	269
ROCKY FARM	R H Klock	179
TOTAL CRIBS		6619

QUEBEC, AND HER WATER SUPPLY.

The question of an adequate supply of water to the city of Quebec has a painful interest for underwriters. The city engineer, Mr. Baillargé, reports in favor of a second main from the source of supply as the only means of assuring, at all times, an abundant supply of water. The cost would be \$500,000; and the difficulty is that the finances of the city have for some time been under a great strain. But in this matter of water supply everything is at stake. As things stand at present, when a fire breaks out an adequate supply of water cannot be depended upon. If the city can sell debentures for the amount needed, the work ought to be

undertaken with the least possible delay. A consolidation of the floating debt and a French loan—France being now a common resort in the Province for loans—are spoken of; while the affairs of the city are taken out of the hands of the corporation and placed under control of a Syndicate, which perhaps, in this case, means a Commission. The finances of the city are in a bad way, though scarcely beyond the possibility of revival. Quebec, more than any other Canadian city, feels the pressure of the exemptions of ecclesiastical property; but we suppose there is no prospect of these exemptions being removed at present. However it may be done, the water supply should be made equal to the demand; and this should be made an object of paramount interest to all the citizens.

—The city council, in condoling with the family of the late Mr. John Smith, who was run over by a street railway car, overlooked a very obvious duty which is incumbent on it. The evidence was clear that the shade trees on the street obstructed the light from the two nearest gas lamps and made the spot where Mr. Smith was run over, dark. In nearly every part of the city where shade trees grow, the same obstruction occurs; the resulting darkness favoring the movements of thieves, preventing the free circulation of air, and tending to induce such accidents as that by which Mr. Smith lost his life. Besides, the trees in their wild state have a neglected look. In trimming the street trees, it will be necessary to see, when the lamps are lit, that the obstruction to their light has been removed. When the trees are small it will not always be possible to trip them up sufficiently high; but young trees do not seriously obstruct the light. Nor should individuals be allowed to let their trees overhang the fence lines along the streets, so as to intercept the light of the gas lamps, and create a danger to passers-by. Now is the time to trim the trees, and it is imperative that the work should be done at once.

—Country merchants are now feeling the effect of the pernicious system of dating sales ahead. Last June and July when they were offered fall goods dated from the first of this month, many of them thought it too good an opportunity to be lost. Before this time they expected to have disposed of considerable quantities of that stock. But owing to the exceptionally warm weather prevailing, there was no demand for the goods, which in some instances still remain unpacked. Despite this, there are many storekeepers who will not profit by their own

experience, to say nothing of that of others. So long as the great race for orders continues among the wholesale trade and their travelers, just so long buyers will be found ready to order goods long before they can have any definite idea as to the quantity they will be able to dispose of or as to the extent of their means of payment so long beforehand.

INSTITUTE OF ACCOUNTANTS AND ADJUSTERS FOR ONTARIO.

The regular monthly meeting of this Institute was held on Thursday evening last, in rooms of the Board of Trade. The President, Wm. Anderson, Esq., reported to the meeting the result of his recent visit to Britain, where he had an interview with the Secretary of the Institute of Accountants for England, for the purpose of bringing about affiliation between this and the home institute; but as the charter of the latter makes no provision for that object, the matter was laid over for the present. Still, as our Ontario Institute was thus made known, it will lead to the opening of correspondence, and thus our local institute may be the medium for the transaction of such business as the members of the home society may have in this country.

After some routine business, a paper was read by Mr. W. A. Douglass, of the Freehold Loan and Savings Company, on Loan Companies' Balance Sheets. The essayist introduced his subject by referring to the growth of credit as being an outcome of civilization, and the necessity for the work of the accountant as an indispensable part of our financial mechanism. It was pointed out that because of the timidity of credit, correctness and truthfulness are essential to every balance sheet. Comparison was made between the different forms of Statements issued to the public, and an analysis of one or two recently published statements was given, showing how vague and indefinite some of the terms used in them were, and how they quite failed in showing the proper position of companies. The advantages and disadvantages of the usual Cash Abstract of Receipts and Disbursements were fully discussed. The conclusion was reached that whether the Cash Statement were issued or not, the Loss and Gain Statement should never be omitted. The proper method of valuing assets, not merely the mortgages but other assets, such as municipal debentures, and the nature and uses of the Reserve Fund were fully considered.

Various members took part in the discussion, showing considerable interest in the different subjects touched on; and the idea was very generally expressed that such discussions must be beneficial in bringing about many improvements suggested in the paper just read. It is the intention of the Institute to take up and discuss the Balance Sheets issued by the various Joint Stock companies in the Province, and, if necessary, call attention to discrepancies or statements made in them that may require explanation. A hearty vote of thanks to the essayist was passed before the meeting adjourned.

## EMPLOYERS' LIABILITY.

The rule of law that employees implicitly engage, when entering upon their work, to assume, themselves, the risk of personal injuries through the negligence of fellow-employees has, it will be remembered, been lately modified in England by statute, but remains in Canada the law still. It has received another exemplification in the decision lately given by the Ontario Court of Queen's Bench in an action against the Corporation of the Township of East Whitby. The plaintiff had been injured by the fall of the hammer of a pile driver, while engaged in repairing a bridge in that municipality. It was part of the duty of the corporation to make the repairs in question, and the Reeve of the township was personally superintending the work when the accident occurred, and it was claimed that the injury was occasioned by his negligence. The trial took place at Whitby some time ago, before Mr. Justice Galt and a jury. It resulted in a verdict for the plaintiff for \$300. This verdict has now been set aside by the full Court on the ground that the municipality is not liable to the plaintiff, even assuming that the Reeve was guilty of negligence in the premises, on the ground that the officer in question, while engaged in the work was acting not in his official capacity, but as one of the plaintiff's fellow-employees. It was further laid down that the fact of the Reeve acting as foreman, and consequently occupying a position superior to the plaintiff, made no difference in the rule.

The subject is now surrounded with many difficulties, and it remains yet to be seen whether the recent alteration in England is an improvement in the law. While it is true that somewhat similar provisions have been in force in several continental countries for many years past, it must be remembered that these countries assume and exercise a more paternal form of government than consists with the genius of the English Constitutional system. Under these circumstances, it is unlikely that any change will be made in the rule in this country for some time to come, and it is well that employees should understand the risk they run, and should realize that their only redress in cases of negligence is against the particular person guilty of it.

## BUSINESS IN QUEBEC.

The general trade of the city and district is, as we gather from recent letters, in a satisfactory condition on the whole, the only exception to the general prosperity being a falling off in the quantity of shipping arriving this year as compared with last year, and a lesser degree of activity in the shipment of lumber. In dry goods, groceries, hardware, crockery, &c., the wholesale trade report largely increased turnovers as the rule, with remittances promptly made, and the almost entire absence of failures for the past eighteen months. Several of the wholesale dry goods trade have been making efforts, with commendable energy, to shorten the terms of credit which have heretofore been excessively long,

especially now that money is so easy. Their endeavors are not meeting with the success they deserve, for others in the trade are now selling Fall goods, dating from May 1st next, and giving six months from then, thus virtually giving *thirteen months' credit*, a policy certainly much to be deprecated.

Among manufacturing industries much activity prevails; particularly is this noticeable with the tanning and boot and shoe interests. All the factories in these lines are being worked to their full capacity, and several of the largest have recently been adding to their facilities. A considerable quantity of leather is now being shipped from here to England, and as the prices realized are very fair, there are prospects of this trade growing. We would remark that it is to be hoped that tanners in Quebec get a better profit on their product than those in Ontario, and regulate their out-put more by the demand of the market. A factory for the manufacture of the finer grades of ladies' and misses' shoes is about being started by J. E. Woodley, who expects to begin operations in about a fortnight, with a present capacity of from twenty to twenty-five cases a week. Several other factories of smaller calibre have been started within the year, and orders from jobbers as far west as Winnipeg have flowed in freely. Among other new industries is a corset factory, under the auspices of Messrs. Hamel & Freres, wholesale dry goods merchants. The factory at present employs some sixty hands, and is under the experienced management of a gentleman from Paris. The only woven corsets in Quebec are manufactured here with specially imported machinery, and it is under contemplation to materially increase the output. Sewn corsets are also made.

As already indicated, there has been a falling off in the amount of shipping visiting the port this year. Up to September 25th, the arrivals of sailing vessels had been 138 less, and of steamers 28 less than up to same date last year, while advices from Britain there received showed that the Fall fleet would be short of that of last year by nearly 150 vessels, making a total deficiency of close upon 300 vessels for the whole. The loss of this amount of shipping can readily be appreciated when we state that it is calculated that every ship visiting the port disburses at a low average \$2000.

Lumber shipments, too, show a falling off compared with last year. Prices here are reported as being higher than on the other side, and a number of English houses are stated to be making arrangements to operate more extensively in southern pine, which for ordinary purposes is claimed to be largely supplanting Canadian.

The crops throughout the whole district have been unusually good. In the Saguenay Valley particularly is this the case, and such an abundant yield of all sorts of grains has not been known, it is stated by parties well versed in such matters, for some thirty years. In the district last named, it is said that the farmers have grain sufficient to last them two years, and the only ground of complaint is that in distant sec-

tions they have not the means of transporting their abundance to market. A noticeable fact is the increased production of wheat, which is becoming more prominent from year to year of late. In early colonial days this was a great wheat growing section, but as in other parts of Canada, over-cropping exhausted the wheat-bearing properties of the soil, and for years past Western flour made nearly all the bread consumed. The land, however, has now had a long rest, and to those who follow these matters closely, the increased amount of wheat which the district produces from year to year has become a very noticeable fact. Root crops have also yielded well, and the only short crop is hay, which suffered from the long continued dryness of early Summer. It is needless to say what a beneficial effect the abundant harvest will have upon trade generally, and wholesalers generally anticipate an active Fall's business in consequence.

**A MEDICINE MAN IN TROUBLE.**—That mankind persists in having any ailments in the mid-t of the "cure-alls" with which the world is now-a-days flooded, is one of the inexplicable things of the age. That medical science has made great advances during the last fifty years there can be no doubt. One of the favourable aspects of this development is the tendency to attach less and less importance to drugs. The more modern inventions generally take the turn of providing other treatment. The multiplicity of pads, belts, necklaces, etc. now in use is one instance of this, but perhaps the most striking is the adaptation of baths of every conceivable kind for curative purposes. One of the latest of these health-giving contrivances is the air bath, which, however, has been in operation in Rochester and some other places for some years past. One of these baths has been established in Oshawa, and here the proprietor has been so unfortunate as to have an explosion while a patient was being subjected to treatment. The damage done to the patient in question by the explosion was more than sufficient to counteract all the good he had received from his treatment. In fact he was so incensed, that instead of being willing to pay his bill, he demanded reparation. This being refused, he sued the proprietor for damages, alleging that the accident had been caused by the latter's negligence in the management of the bath. The trial has just taken place at the Peterborough assizes, and has resulted in a verdict for the plaintiff of \$900 damages. Should the defendant fail to have this verdict set aside, much of the profit made in his practice will have vanished into thin air, of a nature not easily compressed again.

—The Custom Revenue for September shows a marked increase at the principal ports. Inland Revenue is also greater generally than in the same month of last year. The receipts from Customs at Montreal, Halifax, Toronto and London for that month were \$249,143 or about seventeen per cent, more than in September of 1890.

—A decided improvement in business has taken place in Guelph, especially among the manufacturers. The Messrs Bell & Co. shipped, last month, we are told, 44 organs to England and 33 to Australia. One day last week this firm received a letter from England asking for 56 more instruments of different styles. The Raymond Sewing Machine Works are running night and day, and still the machines cannot be supplied fast enough. Extensions are being made in the premises of Messrs. McCrae & Co., in order to keep pace with the growing demand for their yarns and knitted goods. The Carriage Goods Manufacturing Company, which made such extensive alterations in its works last year in order to supply the demand, again find themselves heavily taxed to turn out their goods when wanted. The Rainer Piano Works find the demand for their instruments brisk, and they are as busy as they can well be. Engine and farm implement manufacturers in that city report a similar position of affairs. The abundant harvests, the growth of the country and the "N.P." all have to do with this condition of business, which appears pretty general throughout Canada, and for which we should be thankful.

—Guelph's exports to the United States for the quarter ended with September were valued at \$218,189, of which \$105,929 worth was shipped that month, \$61,425 in August and \$50,835 in July. The heaviest item of September export was barley. The following list will show the principal materials:

Barley.....	50,998 bush.	\$42,497
Eggs.....	164,020 doz.	24,789
Sheep & Lambs....	905	4,945
Horses.....	23	3,003
Potatoes.....	8,140 bush	3,751
Bran.....	204 tons	2,485
Sewing machines..	—	7,351
Cabinet Organs....	—	6,000

—Hamilton's exports to the United States for September last were of the value of \$71,422, Animals, wool, lumber and malt were the main items, the following is a list:

Animals.....	Value	\$20,862	30
Wool.....	"	14,901	66
Barley.....	"	4,234	91
Lumber.....	"	7,248	15
Eggs.....	"	3,524	45
Malt.....	"	7,087	87
Skins.....	"	1,362	00
Sewing machines..	"	6,179	81
Household effects	"	3,665	85
Miscellaneous.....	"	2,355	23

—Exports from Ottawa to the United States for the quarter ended with September, were of the value of \$883,029, nineteen-twentieths of them being either sawn lumber, or materials connected with the wood trade. Rock phosphate is the item next in amount. The following is the list:

Sawn lumber.....	value	\$850,367
Box shooks.....	"	9,507
Railway ties.....	"	6,124
Deals.....	"	2,337
Dimension timber	"	1,057
Phosphate Rock..	"	4,884
Eggs.....	"	4,317
Pressed hay, potatoes, raw hides, &c.....	"	4,436
Total.....		\$883,029

CUSTOMS AND EXCISE RETURNS.

	Sep. 1881.	Sep. 1880.	Inc. or Dec.
Montreal customs	\$694,923	\$615,061	\$79,862I.
" excise	130,965	121,353	9,612I.
Toronto customs	376,493	281,167	94,325I.
" excise	57,194	66,649	9,455D.
Hamilton customs	88,737	80,315	8,422I.
" excise	36,837	33,176	3,651I.
Halifax customs	209,431	156,478	52,953I.
" excise	18,318	17,563	755I.
St. John customs	124,705	106,270	18,435I.
" excise	30,784	20,590	10,194I.
London customs	203,585	182,583	21,002I.
" excise	28,733	23,755	4,978I.
Ottawa customs	26,444	19,542	6,902I.
" excise	13,748	.....	.....
Belleville customs	11,931	8,672	3,259I.
" excise	8,817	6,615	2,202I.
Brantford customs	17,623	19,403	1,780D.
" excise	.....	.....	.....
Guelph customs	.....	9,674	.....
" excise	8,894	7,807	1,093I.
Kingston customs	19,893	.....	3,464I.
" excise	.....	17,058	.....
Victoria customs	69,200	52,200	17,000I.
" excise	.....	.....	.....
Winnipeg customs	70,858	19,438	51,410I.
" excise	9,580	6,679	2,901I.

THE DOMINION EXHIBITION.

We devote all the space we possibly can this week to noticing the main features of the Dominion Exhibition at Halifax.

An affair of such magnitude was not to be conducted to immediate success. First attempts at other points had proved unsatisfactory in some particulars; there were mistakes of omission and of commission, offense was taken by one, and favoritism was alleged by another. Little by little, however, the right way was found, the system was perfected, and in Ontario especially, such extensive displays as the Industrial Exhibition at Toronto came to be looked upon as pretty near perfection.

As was the case at other great shows this year, a number of the factories were really too busy to exhibit, which must account for the absence of such extensive establishments as Rankin & Sons, St. John, confectioners, the Burrill Johnson & Co. Iron Co., Yarmouth, the Amherst, Bridgetown, Bass River, Windsor, Truro, and Oxford Furniture Making Companies; the foundries and machine works of Messrs. Clish, Crowe & Co., Truro, Nova Scotia Forge Works, the Nova Scotia Glass Works and other industries of New Glasgow; Davies & Co., John Campbell & Sons, of Pictou; Donkin & Co., files, &c., River Philip. Not only these in Nova Scotia, but scattered all over the Maritime Provinces, are factories unrepresented because of rush of business in all these lines of industry. Many are said to be working night and day, and still have orders months ahead.

The attendance at the Exhibition has increased from some hundreds on the early days to 8,000 to 9,000 on the 28th and 29th, and much that was discouraging to exhibitors and chaotic to visitors has been got into better shape. There appear to have been too many interests to consider, and too many officials to conciliate, and the ideas of some in authority were not clear, perhaps one ought to say they were old-foggyish, if not stupid. Then the affair was unfortunately weighted with the Halifax City Council, who had like to prove an "old man of the sea" to it. The formal opening was performed on Tuesday, 27th ult., Lieut.-Gov. Archibald in the chair. Mayor Tobin's address had to be read by Prof. Dawson, the Mayor being, from a severe cold, unable to deliver it. The address referred

in warm terms to the liberal way in which the Governments of the other Maritime Provinces had sent exhibits forward and paid the freight upon! Also to the erection of new and permanent sheds for live stock for the occasion, and to the fact that Machinery Hall had been added. The total floor space was this year 70,600 superficial feet, against only 30,000 last year. Referring to the unusual extent and variety of the specimens of material wealth and manufacturing skill, Mr. Tobin concluded an interesting address by saying "This Exhibition must tell upon the progress of the country. It is not possible that so many of our industrialists from the several Provinces can be brought together without eliciting new ideas, suggesting improvements in mechanical processes, and leading to new lines of commerce."

One of the first things to command attention was the working dairy, around which were to be seen farmers from Guelph, Ont., Windsor Mills, Que., from New Brunswick and P. E. Island. The cream used to experiment with in the Danville Patent Churn was from Jersey cows owned at Rothesay, N.B. and Halifax. Dairy entries were numerous and good; in one section there were 40 entries of butter. Hants Co., N.S., was best represented. In cheese the display was rather meagre, N. S. and P.E.I. sending most of the exhibits.

The old skating rink was utilized very effectively for a Horticultural Hall, the decorations being good. Creditable displays were made in competition for the special fruit prize offered by the Fruit Growers' Association of N.S. Apples from the Annapolis Valley, which extended their reputation at the Centennial Exposition, were in fine force, there were numerous county collections. The show of grapes was fine, that of plums abundant, while the extent of the display of peaches made it evident that the culture of these is being extended with success in these provinces. In vegetables, the Island "came out strong," and the size and quality of roots gave token of the soil and climate of that Province.

It was an excellent show of horses, four Provinces sending animals. Eight different localities competed for the Minister of Agriculture's sweep stakes prize, "Best horse of any breed." Mr. Hickson, of the G.T.R sent a stallion and a mare, as well as some Jersey cattle. Prince Edward Island forwarded forty horses, Clydesdales among them, and obtained a number of first prizes. Mr. Longworth, of Charlottetown is a profuse exhibitor of handsome cattle and sheep. Her Government stock Farm makes a prominent show in cattle also. Shorthorns are numerous, and Ayrshires too; Prof Lawson has a herd of thirteen of the former on the ground. The Percheron horses from New Brunswick attracted much attention. The county agricultural societies took a prominent part in exhibiting animals and farm products. "For Agricultural Society of County," often occurs after the names of entrants.

MACHINERY HALL.

One of the most attractive exhibits in the building is that of the Waterous Engine Works Co., of Brantford, Ont., in the front left section, shown by their general agent, W. H. Olive, of St. John, N.B. The exhibit of this company includes a grist mill establishment, consisting of a 30-inch under runner iron case mill, 16 feet improved bolt, smut machines with the necessary elevators, cups, etc. They also show one of their noted Fire Proof Champion engines on wheels, 16 horse power, which is situated immediately outside their space, and supplies power for running their mill inside. They also show a 12 inch chopping mill, used for grinding oats, buckwheat, corn, &c., using the best burr mill stones.

The machinery in the building is run with Isaac Anderson's machine oils, which occupy a



neat booth. A fertilizing compound made from oyster shells comes from Cape Island. A Vermont made threshing and grain cleaver is in juxtaposition with one made at Summerside, P. E. I., by Thomas Hall. The Otter Sweeper Co., of Otterville, make more things than carpet sweepers, bicycles and velocipedes, to wit.

At the foremost end is the confectionery factory of M. J. O'Brien of Halifax, and right merrily does the candy go off. Mowing and Reaping Machines are in operation by steam power. The Franz and Pope Knitter is shown by the Creelman Bros., of Georgetown, the makers, and Miller Bros. show the sewing machines of Chas. Raymond, of Guelph. The Williams Sewing Machines from Montreal are also shown, and the Wanzer from Hamilton.

The Starr Manufacturing Co., of Dartmouth, display a monstrous skate over their handsome exhibit of the celebrated ACME skates. This company is also manufacturing iron bridges, both railway and highway, as well as bolts and nuts, leg screws or coach screws, washers, &c. They have done some good work in the heavier lines, as well as in the class of work requiring finer fitting and finish. A spool machine was shown by Abraham & Kearn of St. John, which makes 100 gross of spools per day, from the wood, attended by two men and a boy.

On the west side of the cupola in the Main Building Watson & McArthur, of Montreal, have hung specimens of their wall papers, dadoes and borders, tasteful and attractive. The cabinet organs of Bell & Co., Guelph, receive a diploma, also the organette of Abbott & Co., Montreal, and the Kingston pianos of Weber & Co.

The St. John Bolt and Nut Co. receive a diploma for their assortment of carriage bolts and nuts, stove bolts, etc.; the Starr Manufacturing Co., one for railway spikes; Jas. McDade & Co., of St. John, for their display of ships' lanterns and pinnacle lights. Wilson, Clarke & Co., of Yarmouth, take the first prize, and the Windsor Foundry Co. the second, for an assortment of hollow-ware for stoves. McDonald & Co., Halifax, are awarded three prizes for pumps, also prizes for brass and copper work and bells.

Alert as usual, the Gibson Leather Co., of New Brunswick, has a good show of its manufactures, and takes first prizes in splits, calfskins, and carriage covers, besides receiving honorable mention for its colored leather, patent and enamel. Logan, from Pictou, carries off the honors in sole leather, which he knows how to make; J. L. Goodhue & Son, from Danville, Quebec, obtain prizes in belt leather, lace leather and belting. The Dartmouth Ropework Company makes a striking display of its manufactures of rope, Thos. Connors & Son, of St. John, exhibit in the same material. Gordon & Leith, A. Stephen & Son, and McEwan & Co., of Halifax, have some admirable furniture of their own make.

The Oxford Manufacturing Co., of Cumberland Co., N.S., have taken eleven prizes for all classes of woollens. The exhibit of Messrs. L. Buck & Son, of Farnham, Que., deserved more attention than it appears to have received. It comprised hosiery and knitted goods and was very meritorious. Gault Bros., of Montreal, also made a handsome display of tweeds. The New Brunswick Cotton Mills of Messrs. Parks & Co., might, from their comparative proximity to Halifax have been expected to give a good account of their products, seeing that they had exhibited to so good effect at Montreal and Toronto; and so, indeed, they did. D. Morrice & Co., agents for the Hudson Cotton Co., displayed cottons in variety and theirs was the only other cotton exhibit. The Southampton Manufacturing Co., of Cumberland Co., N.S.; McDonald Bros., of Glendyer Mills, Mabou, C.B.; S. Creelman & Co., Stewiacke, were the mills showing woollens, other than the Oxford, which won in all the assortments, blankets included. In wool yarns,

Mr. J. S. McLeod, of Westville, is heard from, and with success; the Wolfville Knitting Co. sends hosiery.

A remarkable number of entries, 200 or more, was made in the sections 6 to, say 51, devoted to hand-loom weaving of flannels, fulled cloths, women's wear, socks, and blankets. And of these the majority were by women whose work was sent from Cape Breton, P. E. Island, largely from Pictou County, and still more largely from Colchester County. Arichat, Antigonish, Stewiacke, Shubenacadie, Tatamagouche, vied with Cornwallis, Granville, Earlton, Annapolis, and Truro. A lady sends blankets of her own weaving, from the classic spot Grandpre, the home of Longfellow's "Evangeline"; another despatches a hearth rug from distant Sydney. The new Scotians send flannel from the New Gairloch, which one would think ought to be somewhere near New Glasgow, and blankets from Strathlorne, which, though now in Inverness, recalls the mountains of Argyshire. Tranquil thrift is suggested by these domestic manufactures.

Among exhibitors from other Provinces westward, were Walter Wilson & Co., who received honorable mention for their display of Elephant spool cotton. H. Shorey & Co., Montreal clothing and shirts. The Crompton Corset Co., Toronto, T. J. Claxton & Co., Montreal agents. Hochelega Cotton Mills, first prize for assortment of cotton and linen bags; Montreal Cotton Co., first prize for unbleached and bleached cotton; Stormont Manufacturing Co., Cornwall, honorable mention for apron checks; E. Buck & Sons, Farnham, honorable mention for assorted hosiery; T. E. Simons & Co., St. John, brushes and brooms; Thos. Conner & Sons St. John, rope; Stewart & White, St. John, furniture; Jas. McDade, Portland, N.B., tinware and galvanized iron; F. & J. A. White, earthenware, St. John; Emerson & Fisher, marbled slate mantels, St. John; O. V. Troop & Co., vinegar, St. John; Crothers, Henderson & Wilson, vehicles; Price & Shaw, Portland, N. B.; Warnock & Co., of Galt, Ont., showed the Dexter Queen gear and the Ludlow wagon gear; John M. Dewolf, of Halifax, has the largest display of broughams, phaetons, wagons, etc., etc. The Windsor Foundry Co. exhibit ships' castings.

In agricultural implements, Aurora, Ayr, Smith's Falls, Gananoque, Patterson, Brockville, Hope, Oshawa, Strathroy, Brantford, and Guelph were represented. From the other Provinces, Montreal, Fredericton, Portland, Woodstock, Moncton, Truro, New Glasgow, and Halifax, each send something. The A. S. Whiting Manufacturing Co.'s hay forks, hoes, scythes, etc., were unsurpassed. A. Harris, Son, of Brantford, are honorably mentioned for their mowing machine. McFarlane, Thompson & Anderson, of Fredericton, make a very creditable display, including a mowing machine, a horse rake, and a steel plough, Messrs. G. Outram & Sons, obtained first prize for their assortment of files made in Montreal.

The Halifax Sugar Refinery made a very interesting exhibit of its products. Christie, Brown & Co., Toronto, took prize and diploma for best assortment fancy biscuits, and same for collection of biscuits, cakes, jumbles, &c.; The Morse Soap Co., Toronto, first prize for best assortment of fancy and toilet soaps, and second for assortment of hard soap; J. P. Mott, of Halifax, had a fine display of assorted soaps.

In canned goods, principally lobsters and salmon, there are numerous exhibitors of course. Among them W. H. Hemlow, Liscomb, C.B.; N. P. Christian, Prospect; J. M. Shand Barrington; Argyle Packing Co., Yarmouth; Clarke, Robie & Brown, Summerside, P.E.I.; J. & R. Young, Tracadie, N.B.; Dominion Packing Co., Buctouche, N.B.; M. McFadden & Co., Mabou, C.B.; John Cairns, Whiteland, P. E. I.; A. S. Sutherland, Bathurst; Duncan Mount & Son, P.E.I.;

Chebucto Packing Co., Halifax; and Isaac Becker & Co., show some spiced salmon. Ambrose and Dakin, some No. 1 Digby herring.

Specimens of naval architecture are decidedly in order in a maritime country, and accordingly there were numerous models of ships, fishing schooners, whalers, steamers and yachts.

There was a very attractive display, to one of either a philosophic or practical mind, in the columns of coal, masses of iron ore, and the various samples of lead, silver, gold, manganese, copper and other ores. Other interests and industries of that rich mineral territory, Nova Scotia and Cape Breton, were represented in the specimens of gypsum, marble, slate, building stone, and grindstones; but in wood manufactures the display was meagre. "It is noticeable," says the *Herald*, "that such machines as steam rock drills, diamond pointed drills, and the like are conspicuous by their absence, but perhaps the explanation is in the fact that such machines weigh from five to seven tons, and cost \$4,000 or \$5,000, and the prizes offered of \$4 and \$2 are not sufficient to tempt their exhibit. It would seem as if the prizes awarded in this department have not received sufficient attention, and that in other departments they are more than adequate, ferns, for instance, in class 12, receiving double or treble the prize money." Such anomalies in the prize list should be corrected before another show.

#### IS LONGEVITY INCREASING?

A series of articles on the Modern Basis of Life Insurance is appearing in the *Popular Science Monthly*. In the September number the question of longevity is dealt with as follows:

"One question of grave importance cannot yet be considered as definitely settled; it is whether the rate of mortality is steadily declining and the duration of life correspondingly extending. In a general way, as compared with former centuries, there can be no doubt that a marked improvement is to be found. Take the population of England as an illustration:

It was estimated in 1651 at.....	5,450,000
" " 1751 at.....	6,400,000
Census of 1801 at.....	8,892,536
" " 1851 at.....	17,927,609

"This shows an increase of 17½ per cent. for the century from 1651 to 1751, of 39 per cent. for the fifty years to 1801, and of 101½ per cent. for fifty years to 1851. These rapid strides are not astonishing when we consider the epidemics, the internal strife, the famines, the insufficient means of communication, the disorderly and unsettled habits of former times, and compare them with the better hygiene, the greater comforts and generally refining influences of the present.

But this increasing ratio of growth may be due either to a larger percentage of births or to a smaller proportion of deaths, or to both causes combined. Statistics seem to indicate that both factors are even now contributing to this result. In 1841 out of 1,000 of the population 154 were married during the year, and in 1876 the number had gradually risen to 17 per 1,000. So that, in spite of large cities and the greater difficulty of supporting families, the growing tendency to settled and more regular habits is exhibited in the larger number of marriages. The result is an increasing number of births in proportion to the population. In 1841, 512,158 children were born, being 32.6 per 1,000, while in 1876 the number was 887,464, or 36.6 per 1,000 which is an increase of about 25 per cent. The deaths, on the other hand, remained nearly stationary, being 21.6 per 1,000 in 1841, to 21.9 in 1876. The ratio of deaths to births, therefore, stood as 1 to 1.49 in 1841, while in 1876 it was 1 to 1.74. With an improved system of registration and

more frequent enumerations of the people, data will be obtained for computing and comparing life tables at shorter intervals, and there can be no doubt that, in spite of increasing difficulties, the beneficial influences of higher civilization will be found to tend to a steady prolongation of human life."

**CREDIT IN THE LACE TRADE.**—Steps are being taken in some quarters—not before it was required—to check the extended credit which has grown up in the curtain branch of the lace trade. In some cases, says a Nottingham contemporary, this credit has extended to six, seven, eight, nine and ten months. The Scotch have recently entered the market as vendors of lace curtains, and as their terms are monthly accounts, they have naturally been able to quote lower terms than those asked by Nottingham firms, who have given such long credit. To meet this competition and put a stop to the unwholesome system of long credit which has sprung up, several Nottingham firms have altered their terms, and are now quoting for monthly accounts. We are informed that these new terms have already proved beneficial, and that orders which would have gone to Scotland have in consequence of the altered terms, been placed in Nottingham. It is an old saying and a true one, that a nimble ninpence is better than a slow shilling, and manufacturers will, in the long run, find small profits and quick returns pay them far better than nominally higher prices with long credit, and not unfrequently bad debts. Long credit enables insolvent people to go on trading and competing in the market with solvent traders, and while not conferring any real advantage on those who obtained it, only postponing for a time the inevitable evil day, is seriously disastrous to the mercantile public. It is stated that it is chiefly in the curtain branch of the lace trade that this long credit is given, and there is no reason whatever why it should be continued. It is to be hoped, therefore, that the steps which have already been taken in some quarters to abridge the period given for the payment of accounts will be generally followed up, and that transactions will in future be on shorter terms than hitherto. The position of the lace trade fully warrants manufacturers in taking steps at this juncture in seeking to abolish any unsatisfactory features in their dealings with customers which may have sprung up.—*Textile Manufacturer.*

A LITTLE story is told by the *Hamilton Times* which may reassure those who were sceptical about the effectiveness of our fire appliances relatively with those of the Old Country. Thus: Mr. Jas. Robertson was at the fire station yesterday with a gentlemen from London, Eng. The visitor thought that the arrangements of the station were very good for a place in the colonies; but he had seen the London Fire Brigade turn out, and he knew they could turn out in three minutes; he had held a watch on them himself. When the Chief pulled the gong and the men were in their places and the horses hitched in six seconds, the visitor's astonishment could not be described, and he confessed that "we were not so slow in this country as he had thought."

## Commercial.

### MONTREAL MARKETS.

MONTREAL, Oct. 4, 1881.

The activity of the exhibition period has been succeeded by a week of comparative quietness, which makes some people fancy that business

has fallen off as compared with last year. This, however, is not the case; business for the past week considerably exceeds that of the same week of 1880. In grain, quite a large business has been done for export notwithstanding the advancing market here, to which the Liverpool market corresponds. Cheese is high here and almost all business on export account has been done in Ingersoll. Weather to day has turned very cold.

**ASHES.**—*Pots.*—Demand moderate, receipts not large, and prices keep pretty steady. Firsts have sold at \$5.10 early in the week, closing at \$5.10 to 5.15. *Pearls.*—There have been some small transactions reported at \$6.10 to 6.25, inside quotation for light tares. Stocks at present in store, *Pots* 284 bbls., *Pearls* 68 bbls.

**CATTLE.**—A very dull market yesterday; although the number of butchers' cattle offering was very small, it was still beyond the wants of butchers. Prices varied little from last week, steers in fair condition sold at 3 to 3½c. per lb. Good butchers' cattle 3½ to 4c. per lb. and lean stock, 2 to 2½c. per lb. *Sheep* were scarce and sell from 4½ to 5c. per lb. *Lambs* of good quality \$3.50 to 4.25 each. *Fat Hogs*, 7½ to 7½c. per lb.

**DRUGS & CHEMICALS.**—Business only moderately active, heavy chemicals not much enquired for, and little activity is looked for till nearer the close of navigation. We quote:—*Bicarb. soda*, \$3.05 to 3.20; *Soda Ash*, \$1.60 to 1.75; *Bichromate of Potash*, 13 to 14c; *Borax*, refined, 16 to 18c; *Cream Tartar Crystals*, 29 to 30, ditto ground 32 to 34c; *Caustic Soda*, \$2.30 to 2.50; *Sugar of Lead* 13 to 15c.; *Bleaching Powder*, \$1.25 to 1.35; *Alum*, \$1.90 to 2.00; *Copperas*, per 100, 90c. to \$1.00; *Flour Sulphur*, \$2.90 to 3.00; *Roll Sulphur*, \$2.10 to 2.25; *Epsom Salts*, per 100 lbs. \$1.10 to 1.20; *Sal Soda*, per 100 lbs., \$1.00 to 1.10; *Saltpetre*, per keg, \$9.50 to 10.00; *Sulphate of Copper*, 5½ to 7c.; *Whiting*, per 100 lbs., 55 to 60c; *Sulphate of Quinine*, \$3.25 to 3.30 for *Howards*; *Opium* \$4.75 to 5.00; *Castor oil*, 11 to 11½c. per lb.; *Shellac* 45 to 50c.

**DRY GOODS.**—Quietness has for the most part followed the activity of the Exhibition week. Travellers are preparing to set out on their sorting up trips, after which a season of activity is looked for. Stocks are pretty full, but not more so than the anticipated requirements of the trade would warrant; cottons are still scarce with a demand beyond the power of the mills to supply. Woollen goods are in steady demand. Remittances are hardly so free, but nothing to complain of.

**FISH.**—There is a good demand for *Herrings* which are scarce and dearer, \$5 to 5.75 being now asked for No. 1 *Canso*. *Cod Fish* steady, at \$4 to 4.50; *Smoked Herrings* 26½ to 31c for sealed.

**FREIGHTS.**—The market is very dull, rates keeping low. There have been engagements made by steamers and iron clippers for heavy grain to Glasgow and Liverpool at 2/3 to 2/9; to London and Bristol at 4/- to 4/3. Flour to Glasgow add Liverpool in sacks, 15/- to 20/-, and bbls., 1/9 to 2/-. *Ashes* to same ports, *Pots*, 15/- to 17/6; *Pearls*, 25/-. *Butter* and *cheese*, 25/- to 30/- per gross ton.

**FLOUR.**—Stocks in store and in the hands of millers on the morning of the 1st inst. were 34,498 bbls. against 36,917 bbls. on the 15th ult., and 37,916 bbls. on the 1st Oct., 1880. Receipts for the past week, 16,797 bbls.; total receipts from 1st January to date, 592,215 bbls., showing an increase of 112,495 bbls. on the receipts for the same period of 1880. Shipments during the week, 36,610 bbls. Total shipments from 1st January to date, 463,252 bbls., being a decrease of 37,448 bbls. on the shipments for the same

period of last year. The high prices asked for best grades of flour early in the week checked business, buyers not being willing to pay the prices asked. Lately, they seemed more inclined to meet sellers' views, and a good deal of flour changed hands both for shipment to Europe and Lower ports. To-day the market was again firmer and in some instances higher prices were obtained. We quote:—*Superior Extra*, \$0.00 to 6.85; *Extra*, \$6.75 to 0.00; *Spring Extra* \$6.65 to 6.70; *Strong Bakers' Flour*, nominal, \$6.75 to 7.75; *Fine*, \$5.50 to 5.55; *Middlings*, \$4.75 to 5.00; *Pollards*, \$4.30 to 4.50; *U.C. Bag Flour*, \$3.00 to 3.25; city bags, delivered, \$3.60 to 3.70; *Corrmeal*, \$3.50 to 3.65; *Oatmeal*, \$4.90 to 5.00.

**GRAIN.**—*Wheat.*—The stock in store and in the hands of millers on the morning of the 1st inst. was 215,826 bush. against 245,718 bush. on the 15th ult., and 62,908 bushels on the 1st October, 1880. Receipts for the past week, 376,807 bush.; total receipts from 1st January to date, 5,453,671 bush., being a decrease of 1,919,607 bush. on the receipts for the same period of 1880. Shipped for the week, 498,687 bush.; total shipments from 1st January to date, 4,968,590 bush., being a decrease of 2,477,153 bush. on the shipments for the same period of 1880. There has been a pretty large export trade done in cargoes of Canadian wheat this week at the following prices: No. 2 Canadian white Winter, \$1.45 to 1.47; No. 2 Canadian red Winter, \$1.47 to 1.50; No. 2 Canada Spring, \$1.45; Some No. 2 Chicago Spring sold at \$1.40. To-day the market closed for No. 2 white Winter \$1.47½ to 1.50; No. 2 red Winter, \$1.50 to 1.53. *Maize*—The high prices in the West stop business, and prices are quite nominal. *Peas*—A good deal of business has been done at 98 to 98½c. *Oats*—are in active demand, and large sales have been made at 42 to 43c. *Rye*—A number of sales reported at \$1.00 to 1.04.

**GROCERIES.**—*Teas.*—Few transactions of moment have taken place during the week. Buyers seem to have supplied themselves with new teas during the exhibition. These teas, in sympathy with the Yokohama market are firm, but in the meantime prices here are steady, though unchanged. *Coffee*—Little doing; the demand seems limited to Mocha, which is still scarce, and prices in consequence high, 31 to 35c being now the range. Old Gov't Java in small lots is placed from 23 to 26c, and other kinds in proportion. *Sugar*—There has been a pretty fair demand for refined sugars, and prices are firm and in sellers' favor. Granulated is sold at 9½ to 10½c, inside is the refinery price. Yellows are the turn dealer, 7½ to 9c being now paid. *Raw Sugars* have been fairly active, and large sales have been made to the refineries at 7 to 7½c; but holders are now asking higher figures, say 7½ to 7¾c as to size of lot. *Molasses.*—There was a large sale of Barbadoes on p.t. said to be about 54c., smaller lots of the same brand are placed at 55 to 56c. *Rice.*—Market is quiet, but few sales of any moment transpiring; we give as a quotation \$3.70 to 3.90. *Spices.*—Since our last report there has been no change in prices, Pepper especially maintains its value. *Fruits.*—A good deal of firmness is exhibited in this market; Valencia raisins are held for 8½ to 9½c. New Layers sold at \$2.95; London Layers, \$3.25. There is a scarcity of Sultanias, and considerable sales to arrive have taken place at 12½ to 13c.; Currants are firm at 7 to 7½c.; Figs, 15 to 19c; Tarragona almonds, 14½ to 16c.; Walnuts, 6½ to 7½c.

**HIDES.**—are steady, and all offering are readily bought up at \$10, \$9, and \$8. Lambskins, as usual, at the beginning of the month have advanced, and although prices cannot yet be said to be fully established, we quote 90c. to \$1.00.

**HARDWARE.**—Considerable demand exists for *Pig Iron* and a good many sales have been made

at the full advance, which is now well maintained. *Bar Iron* and other manufactured iron is in good demand, and makers in Britain have more to do than they can overtake. *Ingot Tin* is again advanced, and at present there is little or no stock in the market. We advance pig iron all round, other lines remain unchanged. We quote:—*Pig Iron* per ton, Coltness, \$22.50 to 23.00; Siemens, \$22.50 to 23.00; Gartsherrie, \$21.50 to 22.00; Summerlee, \$21.50 to 22.00; Langloan, \$22.00 to 22.50; Eglinton, \$19.75 to 20.00; Carnbroe, \$20.00 to 20.00. *Bars* per 100 lbs, Siemens, \$2 to 2.25; Scotch and Staffordshire, \$1.85 to \$1.95; best ditto, \$2.05 to 2.15; Swedes, \$4.00 to 4.25; Norway, \$0 to 5.00; Lowmoor & Bowling, \$6.25 to 6.50. *Canada Plates* per box, Glamorgan and Budd, \$3.25; Garth and Penn, \$3.25 to 3.50; Hatton, \$3.40 to 0.00; *Tin Plates* per box,—Charcoal IC, \$5.50 to 5.57; ditto, IX, \$7.50 to 7.75; ditto, DC, \$5.00 to 5.50; ditto, DX, \$7.00 to 0.00 Coke IC, \$4.50 to 4.75; *Tinned Sheets*, charcoal best, No. 26, 10½ to 11; *Galvanized Sheets*, best brands, \$6.75 to 7.75; *Hoops and Bands*, per 100 lbs., \$2.35 to 2.50. *Sheets*, best brands, \$2.75 to 0.00; *Boiler Plates* \$3.00 to 3.50, *Russia Sheet Iron*, 12½ to 13c. *Lead*, pig per 100 lbs., \$4.25 ditto, sheet, \$5.50; do. bar, \$5.00 to 5.50; do. shot, \$6.00 to 6.50; *Steel*, cast, per lb., 11½ to 12½c; do Spring, per 100 lbs., \$3.75 to 4.00; do Tire, \$3.50 to 3.75; do Sleigh Shoe \$2.25 to 2.50 *Ingot Tin*, \$27 to \$28. *Ingot Copper*, \$17.00 to 17.50. *Sheet Zinc* per 100 lbs., \$6.00 to 6.25; spelter, \$5.50 to 6.00. *Horse Shoes*, per 100 lbs., \$4.25 to 4.50. *Proved Coil chain*, ¾ in. \$5.50; *Iron Wire*, No. 6 per bdl., \$1.60 to 1.70.

**LEATHER**—There is little change of any consequence to note for the past week, the position of the market being about the same as the past two weeks. As green hides are still as dear as ever the current prices for black leather show no profit to the tanner. But plump Spanish sole is in good demand but the supply is quite limited. We quote: *Hemlock Spanish Sole* No. 1, B. A., 25 to 27c.; do. No. 2 B. A., 23½ to 25c.; No. 1 *Ordinary Spanish*, 25 to 25½c.; No. 2 do., 23 to 23½c.; *Hemlock Slaughter*, No. 1, 26 to 28; *Waxed Upper*, light and medium, 36 to 42c; do., heavy, 35 to 38c.; *Grained Upper*, 35 to 40; *Splits*, large, 22 to 30c.; small, 17 to 26c.; *Calfskins*, (27 to 36 lbs.), 70 to 85c.; ditto., (18 to 26 lbs.), 65 to 80c.; *Sheepskin linings*, 30 to 50c.; *Harness*, 26 to 34c.; *Buffed Cow*, 14 to 16c.; *Enamelled Cow*, 14 to 16c.; *Patent Cow*, 14 to 15½c.; *Pebbled Cow* 12 to 15½c.; *Rough*, 25 to 28c.

**OILS**—*Petroleum*.—The market is bare and very firm; the consumptive demand is rapidly coming in but no change in prices is looked for till later in the season. A good deal of American oil is said to be on the way to this market but we have not heard of its arrival or of any sales to arrive. We quote here car lots, 23½ to 24c.; broken lots, 25c.; single barrels, 26c. *Fish oils* are quiet but steady as follows:—*Cod oil*, 53 to 54c.; *Seal*, pale, 51 to 52c.; ditto, straws, 45 to 46c.; ditto, steam refined, 56½ to 57c.; *Lined oil* maintains its recent advance, raws, 73½ to 75c.; ditto, boiled, 76½ to 77c.

**PROVISIONS**.—*Butter*.—Receipts for the past week, 10,618 pkgs; shipments, 15,604 pkgs. There is a good demand for the finer grades, for which prices keep pretty steady, for creamery 24 to 25c.; Eastern Townships, 21 to 22½c.; Western, 19 to 25½c. *Cheese*.—Receipts for the week, 14,659 boxes; shipments, 27,026 boxes. Market here has been dull, most of the buying having been done in the Ingersoll market. Holders here, as a rule, are firm, asking 12½ to 13c for August make, and 13 to 13½c for September. *Pork*.—Is firm, with decided upward tendency, Mess being sold at \$23.00 to 24.00. *Lard* is firm but quiet, at 15 to 15½c for tubs and pails. *Hams*.—13½ to 14c. *Bacon*.—12 to 13c.

**SALT**.—Holders are looking for an advance,

Leading Wholesale Trade of Hamilton.

NOW IN STORE!  
Extra Choice Garden Leaf Japan  
TEAS—SEASON 1881-2.

Also a select stock of

YOUNG HYSON, GUNPOWDER,  
AND BLACK TEAS,

Which we are offering to the trade at low figures.

W. H. GILLARD & CO.  
HAMILTON, ONT.

THOMAS LAWRY,  
PORK PACKER AND CURER OF THE  
CELEBRATED

Crown Brand Sugar-Cured Hams,

Bacon and Shoulders, Spiced Rolls and  
Beef Hams, Cumberland and Long  
Clear Bacon, Mess Pork,  
Lard, etc., etc.

NO. 9 CHARLES ST, HAMILTON, ONT.

Highest Price paid for Pork.

owing to high rates of freight, but it is not easily obtainable, 57½ to 62½c being still current rates. *Fine*.—Is rather dearer, and is now quoted \$1.00 to 1.10.

**WOOL**.—Holders of domestic wool are firmer in their views, and are not at all disposed to cut rates, which are now more established. A Super 34c. B Super 30 to 32c.; unassorted 29 to 30c.; Greasy Cape 20 to 21c.; Australian 23 to 30c. last two kinds are getting scarce and prices are firm.

TRADE IN HALIFAX.

According to the *Halifax New Era*, 110 car loads sugar and 22 of fish left that port last week for the west; 44 cars deals arrived at the city by rail in the same time, and of five barques loading at the wharves, four were Norwegian. Imports of sugar and molasses consisted of 485 hhds. 178 bbls. sugar, and 420 puns, 16 bbls. molasses. Two lots, consisting of 68 hhds. sugar and 211 puns molasses were exported to Boston. Exports of fish comprised 1,879 tuns., 1,147 drums, 998 boxes and 475 hf. boxes dry fish, 976 bbls. mackerel, 1,830 bbls herring, 44 bbls alewives, and 1,006 bbls. pickled fish. In prices no changes are noted in dry fish, but shore herring and mackerel have advanced slightly. Imports of flour, oatmeal and corn meal maintained their average quantity.

The average buying and selling prices of stocks in Halifax on 1st October were as under, according to Mr. J. C. Mackintosh:

	Sellers ask.	Buyers offer.
Halifax Banking Company	97½	95
Bank of Nova Scotia	145	142
Bank of B. N. A.	118	117
Union Bank of Halifax	109	105
People's Bank of Halifax	137	137
Merchants Bank Halifax	125	122½
Commercial Bank Windsor	105	105
Pictou Bank	137	137
Bank of New Brunswick	120	120
Acadia Fire Insurance Co. (old)	125	125
do. do. (new)	90	80
Starr Manufacturing Company	107	107
do. Preferential	100	100
Chebucto Marine R. E. Co.	107	107
Nova Scotia Sugar Refinery	100½	100½
Nova Scotia Cotton Company		

Leading Wholesale Trade of Hamilton.

Teas, Sugars, Coffees, Syrups

ONE THOUSAND HALF CHESTS

Choicest Japan and Moyune, Young Hyson Teas, ex-steamships "Devonshire" and "Harter," and via Pacific Mail and San Francisco.

A full assortment of Pure Scotch and Canadian

REFINED SUGARS.

Rio, Jamaica, and Java Coffees direct from countries of growth.

A large stock of Syrups—Sugar goods—excellent values.

ALL OFFERED AT CLOSE PRICES.

BROWN, BALFOUR & CO.,  
HAMILTON.



The subscribers have now in store choicest grades of this season's

Mediterranean Fruit!!

ex first direct steamer,

MORAND'S VALENCIAS,  
IN HALF BOXES.

CURRENTS,  
IN BARRELS.

JAMES TURNER & CO.,  
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HAY SCALES  
COAL SCALES  
TRADE SCALES

HAMILTON

## TORONTO MARKETS.

TORONTO, October 6, 1881.

A genial, but not sanguine dry goods importer, replied to our enquiry as to the state of trade: "Trade is good; ten months of our firm's financial year have passed, and we have yet to learn of a bad debt made during that time." Relating this experience to a wholesale grocer, also on Front Street, his reply was: "Well, we can say the same thing. Bad debts are rarities now. The reason is that credits are less freely given; a better and more experienced class of retailers are doing the country store-keeping, who understand that their credit depends upon the manner in which they keep up their payments. Tom, Dick and Harry cannot open credit accounts now-a-days, and get the suppliers to retire their notes."

We suspect that reduced profits, born of keen competition, have much to do with the carefulness in credits of which our friend spoke. Beginning with the banks, whose lessened rate for discounts dictates caution in advances, and coming downward in the scale, through importers and jobbers to the retail merchant, the lessons of several years past have taught prudence.

**Dry Goods.**—The chill weather of the past few days has given an impulse to country trade in winter stuffs. Shawls, tweeds and overcoatings are active, while blankets, flannels, wool hosiery and underclothes are brisk. Travellers are about making further trips, as a result of which some sorting orders for winter goods may be looked for. Remittances continue generally satisfactory.

**Flour.**—The supply is very light, and transactions small. Total stocks in store, 1,058 bbls. as compared with 960 bbls last week and 250 bbls in 1880. Sales have been principally of Superior Extra in car lots, at \$6.30 to 6.35, the latter figure would be readily paid. Spring extra is in demand at \$6.25 to 6.30. A number of mills have been compelled to stop grinding for lack of water, and flour is scarce in this market. **Oatmeal.**—Prices are maintained, we quote \$4.40 to 4.50 for good brands; some inferior were sold yesterday, we hear, at 4.30. Bran is in demand for export to the States, \$15 per ton can be obtained here, the supply is light.

**GRAIN.**—While the English market has in the main been steady, that of Chicago has been feverish and irregular; it is higher now than New York, and observers are puzzled to know how some of the operators at such prices will come out of their "deals." The stocks of fall in store are 176,143 bush against 98,176 bush last week and 16,120 bu. at a like period in 1880. Transactions have taken place here on the basis of an advance of 3 to 4c. on last week's quotations; car lots No. 2 fall have changed hands at \$1.41 and 1.42, closing dull at the inside figure. **Wheat.**—Spring—Stocks in store 29,758 bush against 19,990 bush last week and 7,095 bush at a like time last year. Sales are reported here, car lots No. 1, at \$1.39, and No. 2 at \$1.37; holders are now asking 1c. higher, but buyers are not anxious to-day at that figure.

**Oats.**—The market is dull and somewhat easier, though quotations are nominally unchanged. **Barley.**—The quality of this grain is good this season, the bulk of receipts being No. 1 and only an occasional car of No. 3 offering. Some heavy sales have been made to go West, we hear of one made here of 100,000 bush. No. 1 at about our quotation, several other sales

of similar quantity have been made at other Ontario points. American barley, it appears, is of light weight and dark color. Stocks in store here are 263,781 bush. against 172,384 bush last week and 220,605 bush. at like period of 1880. Quotations for No. 1 and 2 are easier than last week, but lower grades are unchanged. **Peas.**—Remain steady about as last quoted. Stocks in store 2,647 bush. against 2,381 bush. last week, and 6,565 bush. at like time last year. **Rye.**—None moving as yet, the supply in store is 3,057 bush against 1,976 last week and 5,656 bushels at like time last year.

**GROCERIES.**—There is but little change in quotations, although dried fruits are undeniably scarce and tending upward, while teas are strong, and the low stocks of sugar indicate increased firmness in values. **Teas.**—There is a much better feeling, the New York market is strong, and in England greens are almost unobtainable; a line of medium Young Hysons changed hands yesterday at an advance on last week's prices. **Fruit** is booming: the market, as was prefigured in this column a fortnight ago, shows a strong upward tendency. **Valencia raisins**, which opened at \$5 f.o.b. **Denia**, are not now obtainable at \$6 f.o.b., same port. Contrary to all experience, these goods have risen from the opening price, where in other seasons they were accustomed to decline from the price named at opening. The reason is that there is no old fruit to be had in any market. **Currants** are likely, also, to be higher, owing to a strong French demand for brandy making. **Sugars** are steady in this market, although, by analogy, they ought to be higher, since the U.S. supply is found to be 31,000 tons short, and the English nearly as much. There is no English or Scotch here that we can hear of, the Canadian refined appears to have cut them out of the market. **Tobaccos**—continue very firm; United States operators are holding for a further rise, and it is meantime difficult to get supplies of standard Canadian makes.

**HARDWARE AND METALS.**—Advices from Britain confirm the reported stiffening of the metals market, which has affected the tone here, and altered prices in some articles. Iron has gone up 10/ in England in as many days, and with winter freights added, the chances are that prices here will go higher. We quote: **Siemens pig** \$24.50 to 25.00; **Coltness** \$24.00 to 24.50; **Summerlee**, \$23.50 to 24.00; **Eglinton**, none; **W. W. & Co.**, none; **Iron pipe** is scarce here, and discounts are again reduced, 62 being now the best offered; **Lead** has stiffened; we quote pig 4½ to 4¾c; bar 5½ to 5¾c. The cable reports further advance of £3 to £4 per ton on **Copper**, the price is now £76. **Block tin**, as we reported last week, is higher, which makes holders of tin plates here confident and firm. We do not, meantime, alter quotations, except to make D.C. charcoals \$4.75 to \$5. **Sheet Zinc**, we note an advance; sellers are firm and stocks light here; arrivals from Antwerp later may relieve this market. **Iron wire**, no quotable change, but present prices deemed low. **Canada Plates:** No Swansea or Blaina in market. **Abercorn** and **Boars Head** are quoted \$3.25 to 3.35, and "W. F. G." \$3.15, they are in good supply and the market is firm. **Galvanized Iron** is firmer. We quote No. 28 at 6½ to 7c. **Bessemer steel** is advised as 10/ higher in Britain, having been very low. **Window glass** is very firm, the supply being badly broken up, and the first break especially, scarce. The high freights and the lessened discounts will scarcely allow even coming arrivals from Antwerp to make this market easy. A good business is being done here, which is stimulated by the cool weather.

**HIDES AND SKINS.**—Prices are steady here and some dealers, owing to the better feeling manifest in the Chicago market, are disposed to be stiff. A sale was made, however, of a car yesterday, cured and inspected **hides** at 9½c., small

parcels being 10c and selections a little more. **Lambskins** and **pelts** have advanced 10c, the price is now \$1.00. **Tallow.**—Rough is higher, we quote 4c.

**LEATHER.**—The season having been unusually dry country dealers in leather and foot wear have found the demand reduced. Doubtless the fine weather has helped to curtail the consumption of leather. The sole leather market is decidedly bare of prime Spanish, heavy weights, which is wanted; there is plenty of sole, but not enough choice sole for the demand. We quote 27 to 29c for No. 1, and 25c to 27c for No. 2; manufacturers have to pay the inside figure for round lots. In slaughter, there is no accumulation, the market is in fact bare of heavy sides, 1st class. Of **Buffalo** but little is sold here, nominal quotation 21 to 23c. **Harness.**—Good makes sell readily at quotations and there is a prospect that all coming out within the next few months will find ready sale. **Upper** is dull, neglected and weaker; it is accumulating at some points, we are told, but not so much here; **Splits** also are easy with but little doing. **Domestic Calfskins** are in good request, all good makes sell readily at our quotations. **Russets** are in demand, without being scarce. **Buff** we quote somewhat lower; there is some ordinary to be had at 14c, but best makes command 16 to 16½. **Pebble** is inactive, but that of good makers is always bespoken and the price of it is pretty steady. **Materials** are rather slow of sale, we quote: **Gambier**, 5 to 5½c.; **Sumac**, 5c.; **Degras**, 5½ to 6c and firm. **Cod oil** is steady at 55 to 60c, and straits at 50 to 55c; the supply is ample.

**LIQUORS.**—**Gooderham & Worts'** prices have advanced from 1st October, and prices are now as under, per Imp. gal.; **Alcohol**, 65 o. p. 99c in bond and 2.75 duty paid; **Pure Spirit** 65 o. p. \$1.00 and 2.75 ditto 25 u. p. 48c and \$1.28; **Family Proof** and **Old Bourbon whiskey**, 53c and \$1.38; **Old Rye**, **Toddy & Malt**, 50c and \$1.30; **Domestic Whiskey**, 32 u. p. 45c and \$1.18; **Rye whiskey**, 4 years old, 75c and \$1.60, ditto, 5 years old 85c and \$1.70; 6 years old, 95c and \$1.80; 7 years old \$1.05 and 1.90.

**LUMBER.**—We have to report a firm market and a good demand for all descriptions of lumber. The Canadian cut of this season is estimated by different authorities to be from 50,000,000 to 75,000,000 feet less than last season's. This short crop for fall and next spring makes it pretty certain that prices will be maintained, indeed an advance equal to \$1.00 per thousand on all kinds of stock lumber is already declared. Stock boards are in constant request; bill stuff also is good value and there appears to be no over-supply of anything in this market.

**PROVISIONS.**—The trade in hog products since our last has been reduced in volume owing to the smallness of stocks now held here. Prices are unchanged and there is only a jobbing trade to report. The Chicago market is now about the same as before quoted, and has been both lower and higher in the interim. **Cheese.**—The cable yesterday quotes 2/- lower, 59/- being the figure, against 60/- on Monday last. **Factory-men** here decline making any reduction in their figures, so that export trade is at a stand still. The jobbing trade continues to be supplied here at 12½ to 13c. **Butter** remains without change; a good local demand exists for best grades, but no export movement is going on. **Eggs** are firmer; we quote 17 to 18c.

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The undersigned has sold his mercantile business  
 in the Village of Tipterson, Huntsville and Emsdale  
 to his late Manager Mr. Robert Scarlett. All ac-  
 counts due by me will be settled by the new firm,  
 and all moneys due to me will be received by him.

Witness: JOHN S. SCARLETT.  
 P. L. MCKENZIE, Accountant.

**NOTICE**

The undersigned has purchased the business late-  
 ly carried on by Mr. John S. Scarlett, at Tipterson,  
 Huntsville and Emsdale. All accounts due by the  
 said firm will be paid by me, who will receive all  
 moneys due to the late one.

Witness: ROBERT SCARLETT.  
 P. L. MCKENZIE, Accountant.

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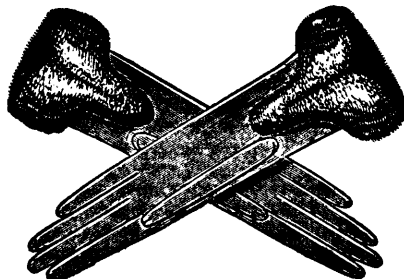
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Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
<b>Boots and Shoes.</b>	\$ c. \$ c.	<b>Hardware.</b>	\$ c. \$ c.	<b>Oils—Continued.</b>	\$ c. \$ c.
Men's Calf Boots.....	3 50 4 00	Tin (4 mos.)		Olive, 1/2 Imp. gal	1 45 1 50
" Kip Boots.....	2 25 3 40	Grain	0 28 0 28	Salsad.....	2 10 2 20
" Split Stogas.....	1 50 2 05	Ingot	0 27 0 29	" qt., 1/2 case	3 00 3 20
" No. 1 do.....	2 65 2 90	Copper: Ingot	0 134 0 20	Seal	0 65 0 80
Men's Cong. Gait & Bal	2 00 2 85	Sheet	0 25 0 27	Spirits Turpentine	0 88 0 92
Boys' Kip Boots.....	1 65 2 10	Lead (5mos) Bar 100 lbs	0 054 0 054	<b>Paints, &amp;c.</b>	
" No. 1 Stogas.....	1 85 2 00	Pig	0 044 0 044	White Lead, genuine	
" Split ".....	1 55 1 70	Sheet	0 054 0 054	in Oil, 1/2 25 lbs	1 92
" Gaiters & Bals.....	1 20 1 65	Shot	0 054 0 06	Do. No. 1	1 67
Wom's Bals & Gait, peg	1 25 1 75	Zinc: Sheet	0 06 0 064	" 2	1 42
" M.S.	1 30 1 65	Cut Nails:		" 3	1 17
" Batts.....	0 90 1 20	10 to 60 dy. p. kg 100 lb	0 00 2 60	White Lead, dry	0 06 0 07
" Goat Bals.....	1 90 2 75	8 dy. and 9 dy	0 00 2 85	Red Lead	0 05 0 06
Misses' Bals.....	0 90 1 15	6 dy. and 7 dy	3 00 3 10	Venetian Red, Eng.	0 03 0 03
" Batts.....	0 80 1 05	4 dy. and 5 dy	3 10 3 85	Yellow Ochre, Frnob	0 014 0 24
Childs' Bals.....	0 65 0 95	3 dy.	3 60 4 10	Vermillion, Eng.	0 75 0 90
" Batts.....	0 60 0 85	<b>Galvanised Iron:</b>		Varnish, No. 1 furn.	0 85 1 00
" Turn Cackp. dz	4 00 6 00	Best No. 22	0 06 0 064	Bro. Japan	0 80 0 90
<b>Drugs.</b>		" 26	0 06 0 064	Whiting	0 70 0 75
Aloes Cape.....	0 17 0 20	" 28	0 064 0 07	<b>Petroleum.</b>	
Alum	0 02 0 03	Iron: Pig—Coltness	22 50 23 00	(Refined, 1/2 gallon)	
Borax	0 16 0 17	Summerlee	22 50 23 00	Delivered in Toronto:	Imp. gal.
Camphor.....	0 36 0 46	Eglinton No. 1	21 50 22 00	No. 1, car load....do.	0 00 0 00
Castor Oil.....	0 11 0 12	Nova Scotia No. 3	22 50 23 00	5 to 10 bris. do.	0 23 0 234
Caustic Soda.....	0 08 0 04	Nova Scotia bar	2 25 2 30	" single bris. do.	0 24 0 00
Cream Tartar	0 85 0 36	Bar, ordinary	1 90 2 00	<b>Breadstuffs.</b>	
Epsom Salts	0 02 0 03	Hoops Coopers	2 50 2 75	Flour: (1/2 brl.) f.o.c.	
Extract Logwood, bulk	0 094 0 10	" Band	2 50 2 75	Superior Extra.....	6 35 0 00
" boxes	0 14 0 16	Boiler Plates.	2 70 4 60	Extra	6 20 0 00
Indigo, Madras.....	0 14 0 16	Canada Plates:		Strong Bakers	6 20 6 30
Madder	0 13 0 15	Hatton	0 00 3 10	Spring Wheat, extra	6 25 0 00
Opium	4 75 5 00	Boars Head	3 25 3 35	Superfine	6 10 0 00
Oxalic Acid	0 14 0 18	Pontypool	3 25 3 35	Fine	0 00 0 00
Potass Iodide	8 00 3 25	" W.F.G."	3 15 0 00	Oatmeal	4 40 4 60
Quinine	3 25 3 40	Pen	3 20 3 35	Corameal	0 00 0 00
Soda Ash	0 034 0 05	<b>Iron Wire:</b>		Bran	15 00 0 00
Soda Bicarb, per keg.	3 70 4 25	No. 6 1/2 bundle 68lbs.	1 80 1 90	<b>Grain: f.o.c.</b>	
Tartaric Acid	0 60 0 62	" 9	2 10 2 20	Fall Wheat, No. 1	1 42 0 00
Morphine	2 90 3 10	" 12	2 40 2 60	" No. 2	1 86 1 49
Brimstone	0 024 0 03	<b>Window Glass:</b>		" No. 3	1 32 1 86
<b>Groceries.</b>		25 and under	1 65 1 75	Spring Wheat, No. 1	1 40 0 00
Coffees: Java, 1/2 lb	0 22 0 28	26 x 40 do.	1 80 1 85	" No. 2	1 38 0 00
" Rio	0 15 0 17	41 x 50 do.	2 05 2 15	" No. 3	1 32 0 00
Mocho	0 30 0 33	51 x 90 do.	2 35 2 45	Oats	0 40 0 41
Ceylon, native	0 23 0 25	<b>Steel: Cast</b>	0 124 0 134	Barley, No. 1	0 94 0 00
" plants tm	0 28 0 31	Bessemer do.	0 06 0 06	" No. 2	0 87 0 00
Fish: Herring, scaled	0 26 0 30	Tin Plates: IC Coke.	5 00 5 25	" No. 3 Extra	0 82 0 00
Salmon, salt water	0 00 0 00	IC Charcoal	5 50 5 75	" No. 3	0 75 0 00
Dry Cod, 1/2 lbs.	4 75 5 00	IX	7 50 7 75	Peas	0 73 0 75
Fruit: Raisins, Layers	2 25 0 00	IXX	9 50 9 75	Rye	0 90 0 95
" London Lay.	2 50 2 75	DC	4 75 5 00	Corn	0 75 0 00
" Sultanas.....	0 15 0 16	<b>Hides &amp; Skins 1/2 lb.</b>		Timothy Seed p. old.	0 00 0 00
" Val'nt's, new	0 084 0 09	Steers, 60 to 90 lbs	0 094 0 00	Clover	0 00 0 00
Loose Muscatel	2 25 2 35	Cows	0 09 0 00	<b>Provisions.</b>	
" old	1 80 1 40	Cured and Inspected	0 094 0 104	Butter, choice, 1/2 lb.	0 18 0 22
Currants,.....	0 07 0 074	Calfskins, green	0 13 0 14	" rolls	0 00 0 00
<b>Molasses:</b>		" cured	0 154 0 16	Cheese	0 124 0 13
Syrups: Golden	0 40 0 45	Pelts, dry	1 00 0 00	Dried Apples	0 06 0 064
" Amber	0 50 0 56	Lambskins	1 00 0 00	Beef, Mess	13 00 14 00
" Pale Amber.	0 60 0 62	Tallow rendered	0 00 0 07	Pork, Mess	23 00 0 00
<b>Rice:</b>		<b>Wool.</b>		Bacon, long cl. pr	0 13 0 134
Allspice	0 044 0 044	Fleece, 1/2 lb	0 23 0 24	" Cumberl'd cut	0 114 0 13
Cassia, whole 1/2 lb.	0 17 0 20	Pulled Super	0 27 0 28	" B'kfst smoked	0 14 0 15
Cloves	0 43 0 48	Extra	0 34 0 35	Hams	0 154 0 154
Ginger, ground	0 25 0 35	<b>Salt, Etc.</b>		Lard	0 15 0 154
" Jamaica, root	0 23 0 27	Liverpool coarse 1/2 bg	0 65 0 75	Eggs	0 17 0 18
Nutmegs	0 75 1 15	Canadian 1/2 bbl	0 85 0 95	Hops (new).....	0 16 0 22
Pepper, black	0 16 0 17	Stoved	1 25 1 50	Dressed Hogs	0 00 0 00
<b>Sugars: Porto Rico:</b>		<b>Leather.</b>		<b>Wines, Liqueurs, &amp;c.</b>	
Dark to fair	0 074 0 08	Spanish Sole, No. 1	0 27 0 29	Ale: English, pts	1 60 1 75
Bright to choice	0 084 0 084	Do. No. 2	0 25 0 27	" qts	2 55 2 75
Canadi'n refined, low	0 094 0 10	Slaughter, heavy	0 28 0 30	Porter: Guinness, pts.	1 55 1 65
to extra bright.....	0 084 0 094	Do. light	0 27 0 29	" qts	2 50 2 60
Standard Granulat'd	0 094 0 10	Buffalo	0 21 0 23	Brandy: Hen'es'y case	11 25 11 50
Redpath Paris Lump	0 104 0 11	Harness	0 33 0 35	Martell's	9 75 10 00
Scotch Ref. ex. bright	0 00 0 00	Upper, No. 1 heavy	0 38 0 40	O'ard Dupuy & Co	9 00 9 25
Eng. do. low	0 00 0 00	" light & med.	0 43 0 45	J. Robin & Co	9 00 9 25
<b>Teas:</b>		Kip Skins, French	0 85 1 10	F. Castillon & Co.	9 00 9 25
Japan:		" English	0 70 0 85	A. Matignon & Co.	9 50 15 00
Yokoha, com. to good	0 30 0 40	" Domestic	0 60 0 65	Gin: De Kuypers, 1/2 gal	2 37 2 55
" fine to choice	0 44 0 60	" Veals	0 70 0 75	" B. & D	2 15 2 42
Nagasa, com. to good	0 25 0 32	Hem'l'k Calf (25 to 30)	0 60 0 75	" Green cases	4 374 4 75
" fine to choice	0 35 0 45	36 to 44 lbs	0 80 0 90	" Red	4 50 8 75
Congou & Souchong	0 28 0 70	French Calf	1 20 1 40	Booth's Old Tom.....	0 60 0 60
Oolong, good to fine.	0 35 0 60	Splits, large, 1/2 lb	0 30 0 34	Rum: Jamaica, 16 o.p.	2 85 8 00
Y. Hyson, com. to g'd	0 30 0 38	" small	0 25 0 27	Demerara,	2 54 2 65
" Med. to choice	0 40 0 50	Enamelled Cow, 1/2 ft	0 17 0 19	<b>Whisky:</b>	
" Extra choice	0 57 0 70	Patent	0 17 0 20	Scotch	3 80 3 90
Gunpowd, com to med	0 30 0 40	Pebble Grain	0 14 0 164	Dunville's Irish, do	3 50 3 75
" med. to fine	0 42 0 55	Buff	0 14 0 164	<b>Good Paid</b>	
" fine to finest.....	0 60 0 80	Russets, light	0 40 0 50	Alcohol, 65 o.p. 1/2 I. gal	0 99 2 75
Hyson	0 25 0 55	Gambier	0 05 0 054	" Pure Spts	1 00 2 76
Imperial	0 32 0 55	Dumas	0 05 0 054	" 50	0 90 2 50
<b>Tobacco manufactured</b>		Degras	0 054 0 06	" 25 u.p.	0 45 1 26
Dark	0 38 0 42	<b>Oils.</b>		F'mily Prt W.isky 1/2	0 53 1 26
" Western Leaf,	0 38 0 42	Cod Oil—Imp. Gal	0 55 0 60	Old Bourbon	0 58 1 26
[good to fine	0 45 0 55	Straits Oil	0 50 0 00	" Rye and Malt	0 50 1 20
Bright's rts gd to fine	0 70 0 80	Lard, ex No 1 Morse's	0 85 0 88	D'mestic Whisky 32u.p	0 45 1 16
" choice	0 70 0 80	" ord. No. 1	0 78 0 81	Bye Whiskey, 4 yrs old	0 75 1 60
Solace	0 40 0 624	Linseed, Raw	0 76 0 80		
		Linseed boiled	79 0 88		

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\* N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

## STOCK AND BOND REPORT.

NAME.	Shares	Capital S'bc'r'd	Capital paid-up.	Rest.	Dividend last 6 Months.	CLOSING PRICES.	
						Toronto, Oct. 5	Cash value per share
British North America.....	£50	\$4,866,666	\$4,866,666	1,216,000	2 1/2 p.c.		
Canadian Bank of Commerce.....	\$50	6,000,000	6,000,000	1,400,000	4	144 1/2	144 1/2
Du Peuple.....	50	2,000,000	1,000,000	240,000	2		
Dominion Bank.....	50	1,000,000	970,250	415,000	4	198 1/2	195
Exchange Bank.....	100	1,000,000	1,000,000		4		
Federal Bank.....	100	1,000,000	1,000,000	30,000	3 1/2	150 1/2	152
Hamilton.....	100	1,000,000	751,560	100,000	3 1/2	121	121.00
Imperial.....	100	1,000,000	1,000,000	175,000	3 1/2	131 1/2	132 1/2
Jacques Cartier.....	50	1,000,000	960,745				
Merchants' Bank of Canada.....	100	5,798,267	5,611,603	525,000	5	124 1/2	125
Molsons Bank.....	100	2,000,000	2,000,000	140,000	6		
Montreal.....	200	12,000,000	11,999,200	5,000,000	6	199 1/2	399.00
Maritime.....	100	1,000,000	678,830		3		
Nationale.....	50	2,000,000	2,000,000	150,000	2 1/2		
Ontario Bank.....	40	8,000,000	2,998,136	100,000	3	72	72 1/2
Ottawa.....	100	600,000	600,000	16,000	3 1/2		
Quebec Bank.....	100	2,500,000	2,500,000	325,000	3		
Standard.....	50	509,750	509,750	25,000	3	113	113 1/2
Toronto.....	100	2,000,000	2,000,000	860,000	3 1/2	168	163.00
Union Bank.....	100	2,000,000	1,992,990	18,000	2		
Eastern Townships.....	50	1,500,000	1,385,855	220,000	4		
Agricultural Savings & Loan Co.....	50	600,000	456,300	38,376	1 1/2		
Building & Loan Association.....	25	750,000	743,225				
Canada Landed Credit Company.....	50	1,500,000	663,990	120,000	4 1/2	101 1/2	108
Canada Perm. Loan & Savings Co.....	50	2,000,000	2,000,000	960,000	6	137 1/2	140
Canada Savings & Loan Co.....	50	450,000	300,200	87,504	4	204	102.00
Dominion Sav. & Inv. Society.....	50	800,000	717,250	86,000	4	123	
English Loan Co.....	100	1,819,900	170,476	7,300	4	104	
Farmers Loan & Savings Company.....	50	1,057,250	611,430	67,642	4		61.50
Freehold Loan & Savings Company.....	100	1,050,400	690,080	241,500	5	164	164.00
Hamilton Provident & Loan Soc.....	100	1,000,000	867,700	150,000	4	135	134.50
Huron & Erie Savings & Loan Soc.....	50	1,000,000	995,150	279,000	5	156	158
Imperial Loan Society.....	50	600,000	568,950	68,000	3 1/2	118	59.00
London & Can. Loan & Agency Co.....	50	4,000,000	550,000	183,000	5	147 1/2	73.00
London Loan Co.....	50	434,700	300,950	21,185	4		
Montreal Loan & Mortgage Co.....	50	1,000,000	550,000	64,000	3 1/2	106	106 1/2
Montreal Building Association.....	50	1,000,000	471,718	45,000	4	60	66
National Investment Co.....	100	1,400,000	392,000	12,500	3 1/2	111	50.50
Ontario Loan & Debenture Co.....	50	1,000,000	987,880	180,000	5	134	135
Ontario Investment Association.....	50	1,000,000	105,000	100,000	4	127	127 1/2
Union Loan & Savings Co.....	50	1,000,000	492,410	110,000	4	132	134
Western Canada Loan & Savings Co.....	50	1,000,000	1,000,000	410,000	5	171	85.50
Dominion Telegraph Company.....	50	1,000,000	1,000,000		2 1/2	96	99
Montreal Telegraph Co.....	40	2,000,000	2,000,000		3	190 1/2	52.20
Toronto Consumers' Gas Co. (old).....	50	800,000	800,000		5	139 1/2	70.50

### SECURITIES.

	LONDON, ENG.	TORONTO.	MONTREAL.
Canadian Government Debentures, 6 1/2 p.c. et. stg. 1881-4.....	104 1/2		
Do. do. 5 p.c. et. Inscr'd Stock.....	104 1/2		
Do. do. 5 p.c. et. stg., 1885.....	104 1/2		
Dominion 5 p.c. et. stock 1908.....	114		
Do. 7 do. do.....		108	109
Dominion Bonds, 4 p.c. 1904 Inscr'd Stock.....	104 1/2		
Montreal Harbour bonds 6 p.c.....			
Do. Corporation 5 p.c. et.....	106		
Do. 5 p.c. et. 1874.....	107		110
Toronto Corporation 6 p.c. et., 20 years.....	117		
County Debentures 6 p.c. et.....			
Township Debentures 6 p.c. et.....			

### INSURANCE COMPANIES.

ENGLISH—(Quotations on London Market, Sep. 17.)

No. Share	Last Dividend.	NAME OF COMPANY	Share par val.	Amount Paid.	Last Sale.
20,000	5	Briton M. & G. Life	£10	£1	
50,000	£1	C. Union F. L. & M	50	5	25 26
5,000	10	Edinburgh Life	100	15	
20,000	4-10	Guardian	100	60	73 78
12,000	\$7 1/2	Imperial Fire	100	25	157 162
100,000	8	Lancashire F. & L.	20	2	8 8 1/2
35,862	3	London Ass. Corp.	25	12 1/2	65 67
10,000	1-4	Lon. & Lancash. L.	10	27	
40,000	0-5-0	Lon. & Lancash. F. L.	25	2 1/2	5 1/2 6 1/2
87,504	16	Liv. Lon. & G.F. & L.	20	2	21 1/2 22 1/2
80,000	2	Northern F. & L.	100	5	
40,000	2-5-0	North Brit. & Mer.	50	8 1/2	66 68
6,722	£18	Phoenix	10	1	3 1/2 4 1/2
200,000	3	Queen Fire & Life.	10	1	3 1/2 4 1/2
100,000	1-2	Royal Insurance	20	3	25 35
50,000	7 1/2	Scottish Imp. F. & L.	10	1	1 11-16
20,000	10	Scot. Prov. F. & L.	5	3	16 5-16
10,000	3-10	Standard Life	50	12	
4,000	5	Star Life	25	1 1/2	15

### CANADIAN.

No. Share	Last Dividend.	NAME OF COMPANY	Share par val.	Amount Paid.	Last Sale.
10,000	5-6mo.	Brit. Amer. F. & M.	\$50	\$50	
2,500	7 1/2	Canada Life	400	50	350
5,000	5	Confederation Life	100	10	217 1/2
5,000	8-12mo.	Sun Mutual Life	100	12 1/2	\$16
5,000	6-12mo.	Sovereign Fire	100	20	
4,000	12	Montreal Assur'nce	£50	£50	
5,000	5	Royal Canadian	100	15	46 1/2 50
5,000	10	Quebec Fire	100	65	100
1,085	15	Quebec Marine	100	40	
2,000	10	Quebec City Fire	50	10	
20,000	15-12mo	West-ru Assur'nce	40	90	200 206

### AMERICAN.

When org'nd	No. of Shares	NAME OF Co'y.	Par. val of Sh'rs.	Off'r'd	Ask'd
1868	1500	Etna L. of Hart	\$ 100		
1819	30000	Etna F. of Hart	100		
1810	10000	Hartf'd. of Har	100		
1863	5000	Travelers L & C	100		
1858		Phenix, B'klyn	50		

### RAILWAYS.

	Par'l Shares	London Sep. 28.
Atlantic and St. Lawrence.....	£100	128
Do. do. 6 p.c. et. g. m. bds.	100	105
Canada Southern 3 p.c. 1st Mortgage.....	100	104
Grand Trunk.....	100	19 1/2
New Prov. Certif. issued at 2 1/2.....		
Do. Eq. F. M. Bds. 1 ch. 6 p.c.	100	102
Do. Eq. Bonds, 2nd charge	100	122
Do. First Preference, 5 p.c.	100	103 1/2
Do. Second Pref. Stock, 5 p.c.	100	88
Do. Third Pref. Stock, 4 p.c.	100	40 1/2
Great Western.....	£20 10	13 1/2
Do. 5 p.c. Deb. Stock	100	105
Do. 6 p.c. Bonds, 1890	100	110
International Bridge 6 p.c. Mort. Bds	100	103
Do. 6 p.c. Mor. Bds. 2nd series	100	103
Midland 5 p.c. 1st Pref. Bonds	100	86
Northern of Can. 6 p.c. First Pref Bds	100	105
Do. do. Second do.	100	105
Toronto, Grey & Bruce 6 p.c. Bonds	100	70
Wellington, Grey & Bruce 7 p.c. 1st M.	100	92

### EXCHANGE.

	Toronto	Montreal
Bank of London, 60 days		
Gold Drafts do on sight		
American Silver		

Leading Wholesale Trade of Montreal.

# Moss & Rushton

MANUFACTURERS' AGENTS,  
138 MCGILL STREET, MONTREAL,

SOLE AGENTS FOR

**CLARK & COMP'Y**  
Anchor Spool Cottons,  
PAISLEY.

**FINLAYSON, BOUSFIELD & CO.,**  
Linen Thread Manufacturers,  
**JOHNSTONE.**

**C. A. RICKARDS,**  
Sewing and Knitting Silk Manufacturer,  
BELL BUSK.

**H. MILWARD & SONS,**  
Needle and Fish-hook Makers,  
REDDITCH.

**E. BLANK,**  
Worsted and Cotton Braids,  
LONDON.

Also on hand, assortment of Shirt  
Pearls on Duplex Cards.

**THOMAS ROBERTSON & CO.,**  
MONTREAL & GLASGOW,  
Metal and Tin-Plate Merchants,

MANUFACTURERS OF

**WILSON'S CELEBRATED BOILER TUBES,**

Made from Iron and Steel.

SOLE AGENTS IN CANADA FOR

**William Baird & Co., Glasgow,** "Gartsherrie,"  
"Eglinton," pig iron.  
**Lonsdale Hematite Iron Co.,** "Lonsdale."  
"Luken's" famed Charcoal Boiler Plate.  
**Fox, Head & Co., Middlesbrough.**

PROVINCIAL EXHIBITION, LONDON, 1881.

## WINES

THE PEELE ISLAND WINES HEAD THE  
LIST AS USUAL OVER ALL  
COMPETITORS.

FIRST PRIZE for Dry Wines.  
FIRST PRIZE for Sweet Wines.  
FIRST PRIZE for Canada Claret.  
FIRST PRIZE (Diploma) for best assortment of  
Wines from grapes of Canadian growth.  
All the classes in which they were this year exhibited.

Catalogues on application, containing prices and lists of local agents.

Address—**J. S. HAMILTON & CO.,**  
(Late Hamilton, Dunlop & Co.) BRANTFORD,  
Sole agents for Canada.

Leading Wholesale Trade of Montreal.

# KINLOCH, LINDSAY & CO.,

LATE

**KINGAN & KINLOCH,**

Direct Importers of

## TEAS, ETC.

82 St. Peter St., Montreal.

## ROBIN & SADLER,

Successors to Barry, Smith & Co.,

MANUFACTURERS OF

## LEATHER BELTING,

Fire Engine Hose, Lace Leather, Rolled  
Skirting and Shoulders.

594, 596 & 598 St. Joseph Street,  
MONTREAL.

## JOHN MCARTHUR & SON, OIL, LEAD, PAINT, COLOR, And Varnish Merchants.

Importers of

ENGLISH AND BELGIAN WINDOW GLASS

Plain and Ornamental Sheet, Polished, Rolled  
and Rough Plate, &c.

PAINTERS' & ARTISTS' MATERIALS, BRUSHES, &c.

312 314, 316 St Paul St., & 253, 255, 257 Com-  
missioners St.,

MONTREAL

## JOHN TAYLOR & CO.,

Manufacturers & Importers of

## Hats, Caps, Furs, &c.,

537 St. Paul St., Montreal.

## W & J. KNOX,



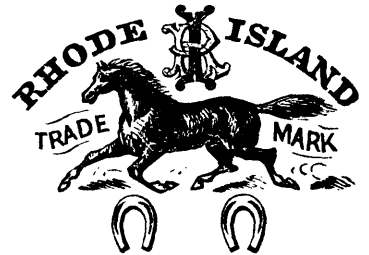
FLAX SPINNERS

And Linen Thread Manufacturers,  
**KILBIRNIE Scotland.**

SOLE AGENTS FOR CANADA:

**WILLIAM NEW & CO.,**  
648 Craig Street, Montreal.

Leading Wholesale Trade of Montreal.



We are manufacturing above celebrated make of

## HORSE SHOES,

made from selected Wrought Scrap Iron, which  
for general excellence, both as regards quality and  
uniformity, are unsurpassed.

The Rhode Island Horse Shoes are preferred  
over all others. They are used entirely by the principal  
Farriers and Horse Railway Companies  
throughout the United States.

Orders solicited, which will be promptly executed.  
We also manufacture every description of Nails  
Tacks, Brads, &c. Railway and Pressed Spikes.

**PILLOW, HERSEY & CO., Montreal.**

## Cochrane, Cassils & Co.,

(Successors to Smith, Cochrane & Co.)

## BOOTS AND SHOES WHOLESALE,

Cor. St. Peter & St. Saorament St.

M. H. Cochrane,  
Charles Cassils,

MONTREAL, Q.

## CANTLIE, EWAN & CO

MANUFACTURERS' AGENTS.

## CANADIAN TWEEDS

CORNWALL BLANKETS,

SHERBROOKE FLANNELS,

LYBSTER COTTONS, &c., &c.,

38 St. Joseph Street, Montreal.

13 Wellington St. E., Toronto.

Advances made on Consignments.

## THE BELL TELEPHONE CO. OF CANADA.

ANDW. ROBERTSON, Pres. C. F. SISE, Vice-Prest.  
C. P. SOLATER, Secretary-Treasurer.

This Company having an exclusive license to use  
or let for use the instruments of the CANADIAN  
TELEPHONE COMPANY LIMITED, which owns  
the original Telephone Patents in Canada of Bell,  
Blake, Edison, Phelps, Gray and others, is now pre-  
pared to furnish, either directly or through its  
Agents, Telephones of different styles, and applic-  
able to a variety of uses.

This Company will arrange for Telephone lines  
between Cities and Towns where exchange systems  
already exist, in order to afford facilities for personal  
communication between subscribers or customers  
of such systems. It will arrange to connect places  
not having telegraphic facilities with the nearest  
telegraph office, or it will build private lines for in-  
dividuals or firms, connecting their different places  
of business or residence.

Attention is respectfully invited to this matter,  
and any further information relating thereto can be  
obtained from the Company.

No. 12 Hospital St., Montreal.

N.B.—All persons using Telephones not licensed  
by this Company are hereby respectfully notified  
that they are liable to prosecution, and for damages  
for infringement, and will be prosecuted to the  
extent of the law.



Insurance.

**NORTH BRITISH & MERCANTILE**

Fire & Life Insurance Co.

ESTABLISHED 1809.

Subscribed Capital, £2,000,000 Stg.

ESTABLISHMENT IN CANADA  
MANAGING DIRECTORS.

D. Lorn MacDougall, Esq. Thos. Davidson, Esq.

DIRECTORS.

Gilbert Scott, Esq., of Messrs. Wm. Dow & Co.  
Charles F. Smithers, Esq., General Manager Bank of Montreal.

The Hon. Thomas Ryan, Senator.

FINANCIAL POSITION OF THE COMPY.

As at 31st December, 1879.

Paid-up Capital, - - - - -	\$450,000 Stg.
Fire Reserve Fund, - - - - -	794,577 "
Premium Reserve, - - - - -	800,890 "
Balance of Profit and Loss Account, -	47,003 "
Life Accumulation, - - - - -	2,989,885 "
Annuity Funds, - - - - -	311,962 "

Revenue for the year, 1879.

From Fire Department:	
Fire Premiums and Interest, -	963,670
From Life Department:	
Life Premiums and Interest, -	448,696

WILLIAM EWING, Inspector.  
GEORGE N. AHERN, Sub-Inspector.

**R. N. GOOCH, Agent,**

26 Wellington St. E., TORONTO

Head Office for the Dominion in Montreal.

D. LORN MACDOUGALL,  
THOMAS DAVIDSON,  
General Agents.

**THE NORTH AMERICAN  
MUTUAL LIFE  
INSURANCE COMPANY.**

HEAD OFFICE:

Temple Chambers, 23 Toronto St.  
TORONTO.

GUARANTEE FUND, - \$100,000.

Deposited with the Dominion Government,  
\$50,000.

President, Hon. Alex. Mackenzie, M.P.; Vice-President, Hon. Alex. Morris, M.P.P.; Solicitor, J. K. Kerr, Esq., Q.C.; Medical Director, James Thorburn, Esq., M.D.; L. Goldman, Secretary.

This Company issues Policies upon all the most approved plans, and invites special attention to its form of Policy, which is most liberal and favorable to the insurer.

All profits in its mutual branch accrue to the Policy-holders therein.

Agents wanted in unrepresented districts.  
Apply with references to

WM. McCABE, F.I.A.,  
Managing Director.

**DOMINION**

FIRE AND MARINE INSURANCE CO.

HEAD OFFICE, HAMILTON, CAN.

DEPOSIT WITH DOMINION GOV'T, \$50,000.

JOHN HARVEY (of J. Harvey & Co.) President.  
F. R. DESPARD, Manager.

WM. FAHEY, Agent, Toronto.

Head Office for Province of Quebec,

119 ST. FRS. XAVIER STREET, MONTREAL.

JOHN NOTT and CHAS. D. HANSON,  
Joint General Agents.

Insurance.

**RATES REDUCED.**

**THE STANDARD  
Life Assurance Co.**

ESTABLISHED 1825.

HEAD OFFICES:

Edinburgh, - - - Scotland.  
Montreal, - - - Canada.

Total Risks .....	\$95,000,000
Accumulated Funds .....	27,500,000
Annual Income .....	about 4,000,000

or over \$10,000 a day.  
Claims paid in Canada.....over 1,200,000  
Investments in Canada....." 1,000,000  
Total amount paid in Claims during the last 8 years,  
over Fifteen Millions of Dollars, or about \$5,000  
a day.

CLAIMS settled in Montreal, giving to this Company all the advantages of a local office, with the benefits of an extended business and connection otherwise.

FIXED SURRENDER VALUES.—See report submitted to Annual General Meeting of the Company, held 26th of April, 1870.

LOANS ADVANCED on Mortgage of Policies to the extent of the office value.

R. H. MATSON, W. M. RAMSAY,  
Gen. Agt. Toronto Dist. Manager for Canada.  
Office—38 Toronto Street, Toronto.

**LIVERPOOL & LONDON & GLOBE**

INSURANCE COMPANY.

Invested Funds, - - - - -	\$29,000,000
Investments in Canada, - - - - -	900,000

Head Office, Canada Branch, Montreal.

BOARD OF DIRECTORS.

Hon. H. Starnes, Chairman; T. Cramp, Esq., Dep. Chairman; T. Hart, Esq.; Angus C. Hooper, Esq.; Edward J. Barleau, Esq.

Mercantile Risks acc'ed at Lowest Current Rates

Dwelling Houses and Farm Property Insured on Special Terms.

JOS. B. REED, G. F. C. SMITH,  
Toronto Agent, Chief Agent for the  
20 Wellington St. E. Dominion, Montreal

**The LION Life**

Insurance Company of London, Eng.

Subscribed Capital .....	\$4,800,000
Paid-up .....	920,000
British Government Deposit .....	100,000
Canadian .....	50,000

HEAD OFFICE FOR CANADA:

42 ST JOHN STREET, MONTREAL.

Canadian Directors:

HON. JOHN HAMILTON, Pres. Merchants Bank.  
JOHN HOPE, Esq., of John Hope & Co.  
ROBERT SIMS, Esq., of R. Sims & Co.  
ALEX. MURRAY, Esq., Director Bank of Montreal.

General Manager, F. STANCLIFFE

HONORARY BOARD, TORONTO.

His Honor John Beverley Robinson, Lt.-Gov. of Ont.  
Hon. Wm. Cayley, Dir. British America Ins. Co.  
John Fiskin, Esq., Dir. Imperial Bank.  
P. Hughes, Esq., of Hughes Bros.  
W. B. Scarth, Esq., Manager Scottish, Ontario and Manitoba Land Co.

General Agents, JAMES E. & A. W. SMITH

Insurance.

**BRITON  
LIFE ASSOCIATION  
(LIMITED).**

Chief Offices: 429 Strand, London, Eng.

REDUCED RATES.

JAS. R. M. CHIPMAN  
Manager for Canada,  
Montreal.

**SUN  
Mutual Life Insurance Company,  
OF MONTREAL.**

CAPITAL, - - - \$500,000.

T. WORKMAN, Esq., M. H. GAULT, Esq., M.P.,  
President. Vice-President

Unconditional Policies.

No other company in Canada issues Unconditional Policies. They are entirely free from all vexatious restrictions regarding travel, occupation, habits, suicide, etc., and are absolutely indisputable when two years in force. They are thus the best commercial securities of their kind, as they cannot be forfeited by the acts of the assured.

R. MACAULAY,  
Manager.

**TO  
Insurance Agents!**

**WANTED**

Gentlemen of experience in the business as

DISTRICT OR GENERAL AGENTS,

to represent jointly or separately

THE FIRE INSURANCE ASSOCIATION

—AND—

THE LONDON & LANCASHIRE LIFE  
ASSURANCE CO'Y.

SPECIAL TERMS TO GOOD MEN.

Address with full particulars,

William Robertson,  
Manager for Canada, MONTREAL

Leading Brewers.

**Gooderham & Worts,**  
DISTILLERS,  
MALTSTERS AND MILLERS.

ESTABLISHED 1832.

MANUFACTURERS OF

Alcohol, 65 o.p.

Pure Spirits, 65 o.p., 50 o.p., & 25 u.p.

Rye, Toddy and Malt Whiskeys.

AGED RYE WHISKEY,

4 to 8 years old—a Specialty.

PRICE LIST ON APPLICATION.

ASK YOUR GROCER

FOR

COSGRAVE'S

EXTRA STOUT.

Equal to the best imported, at less than half the cost.

Recommended by the Medical Faculty as being perfectly Pure, Wholesome, and strengthening. A fair trial of it is all we ask to convince. Put up in quart and pint bottles.

THE TORONTO  
Brewing and Malting Company,

Are now supplying the Trade and Families with their Superior ALE and STOUT, brewed from the finest malt and hops.

Special attention is invited to the Company's large stock of INDIA PALE ALE and XXX STOUT, brewed expressly for Bottling and bottled solely by the Company.

J. N. BLAKE, Pres't.  
Bimcoe St., Toronto.  
April 12, 1881

JAS. E. MILLETT, Secy.

GEORGE SEVERN,

BREWER OF

ALE AND PORTER,

Yorkville Brewery,

ADJOINING TORONTO.

**GIBBONS, McNAB & MULKERN,**

BARRISTERS & ATTORNEYS,  
OFFICE—Corner Richmond & Carling Streets,  
LONDON, Ont.

GEO. C. GIBBONS. F. MULKERN. GEO. McNAB.

**MACMAHON, BOULTBEE, DICKSON & JEFFERY,**

BARRISTERS AND ATTORNEYS,  
Office over Canadian Bank of Commerce,  
LONDON, ONT.

HUGH MACMAHON, Q.C. A. O. JEFFERY.  
JOHN BOULTBEE. W. J. T. DICKSON.

**HENRY GRENDON TIPPET,**  
EXPORT AGENT & COMMISSION MERCHANT,  
81 Tower Buildings, Water Street,  
Liverpool, England.

Correspondence solicited. Orders carefully and promptly executed.  
REFERENCES—Arthur P. Tippet & Co., St. John, N.B., National Bank of Liverpool, Liverpool.

**WARNOCK & CO.**

GALT, ONTARIO,

Manufacture and warrant

Solid Cast Steel Striking Hammers.  
Solid Cast Steel Rock Sledges.  
Solid Cast Steel Crowbars.  
Solid Cast Steel Spike Mauls.  
Solid Eye Picks—all varieties.

Send for Illustrated Price List.

**GALT EDGE TOOL WORKS.**

ESTABLISHED 1844.

**W. H. STOREY & SON,**  
ACTON, ONT.,  
GLOVE MANUFACTURERS

The best descriptions of GLOVES and MITTS in every variety of material and style are manufactured by us.



STOREY'S "EUREKA"  
SPRING GLOVE FASTENER, PAT.

We are also Patentees and Inventors of Storey's Eureka Spring Glove Fastener, justly acknowledged the most perfect fastener in use. Patented in Canada, the United States and Great Britain.

Foreign Offices { Spruce Street, New York, U.S.A.  
Lime Grove, Birmingham, Eng.

Toronto Barristers.

**BEATTY, CHADWICK, BIGGAR & THOMSON,**

Barristers, Solicitors in Insolvency, &c.  
BEATTY, MILLER, BIGGAR, & BLACKSTOCK,  
Solicitors in Chancery, Notaries Public, &c.  
Offices, over the Bank of Toronto, cor. Wellington & Church Streets.

W. H. BEATTY. E. M. CHADWICK. W. N. MILLER.  
C. R. W. BIGGAR. D. E. THOMSON. T. G. BLACKSTOCK.

**BETHUNE, MOSS, FALCONBRIDGE &**

HOYLES, Barristers, &c.  
North of Scotland Chambers, 18 & 20 King Street West.

JAS. BETHUNE. CHARLES MOSS.  
W. G. FALCONBRIDGE. N. W. HOYLES.  
WALTER BARWICK. A. B. ATLESWORTH.  
W. J. FRANKS.

**BLAKE, KERR & CASSELS,**

Millicham's Buildings, Adelaide Street, opposite Victoria Street.

EDW. BLAKE, Q.C. J. K. KERR Q.C.  
WALTER CASSELS. W. R. MULLOCK.  
C. J. HOLMAN. H. CASSELS. C. A. BROUKE.

**CROOKS, KINGSMILL & CATTANACH,**

ADAM CROOKS, Q.C. NICOL KINGSMILL.  
ALEX. J. CATTANACH. HARRY SYMONS.  
BARRISTERS, ATTORNEYS, SOLICITORS, &c.  
I. F. HELLMUTH, Barrister-at-Law.  
Offices—Federal Bank Buildings, Wellington St. W.

**DELAMERE, BLACK, REESOR & KEEFER,**  
BARRISTERS, ATTORNEYS, SOLICITORS,  
ETC. Office—No. 17 Toronto Street,  
Consumers' Gas Company's Buildings) TORONTO.

T. D. DELAMERE. DAVIDSON BLACK.  
E. A. REESOR. RALPH W. KEEFER.

**BAIN, GORDON & SHEPLEY,**  
ATTORNEYS & SOLICITORS.

JOHN BAIN, GEO. F. SHEPLEY.  
WM. SETON GORDON.  
OFFICES—Imperial Bank Buildings Wellington St. E.  
P.O. Box 2527.

**JONES BROTHERS & MACKENZIE,**

BARRISTERS ATTORNEYS & SOLICITORS,  
Nos. 5 & 6, Canada Permanent Buildings.  
CLARKSON JONES. BEVERLEY JONES.\*  
GEO. A. MACKENZIE.  
English Agent, JONAS AP JONES, London.  
\*a Comm'r for N. Y., Illinois and other States.

**McMURRICH, HOWARD & ANDREWS,**

BARRISTERS, ATTORNEYS, Etc.,  
OFFICE—Over Dominion Bank, corner of King & Yonge Streets, Toronto.  
W. R. McMURRICH, M.A. G. B. HOWARD.  
G. A. F. ANDREWS.

**MULLOCK, TILT, McARTHUR & CROWTHER.**

BARRISTERS AND ATTORNEYS,  
Solicitors in Chancery, Proctors in the Maritime Court, Conveyancers, &c.  
Offices—South-west corner of King and Church Sts  
W. MULLOCK. J. TILT.  
J. B. McARTHUR. J. CROWTHER, JR.

**ROSE, MACDONALD, MERRITT & COATSWORTH,**

Barristers, Attorneys, Solicitors, Proctors, Notaries Public, etc., etc.  
Offices: Union Loan Bldg, Nos. 26 & 30 Toronto St  
P. O. Drawer 2668.

\* J. E. ROSE, Q.C. J. H. MACDONALD.  
W. M. MERRITT. E. COATSWORTH, JR.  
\* A Commissioner, etc., for taking affidavits to be used in Quebec.

ESTABLISHED 1848.

**L. COFFEE & CO.,**

PRODUCE COMMISSION MERCHANTS

No. 30 Church Street, Toronto, Ont.

LOWRENCE COFFEE

THOMAS FLYNN.



Ladies' Seal Jackets.

Ladies Astrachan Jackets.

Ladies' Silk Circulars and Dolmans.

Highest Cash Prices paid

for Raw Furs.

**J. H. ROGERS,**

Cor. King & Church Streets, Toronto.

**R. J. REID & CO.,**

SHIP BROKERS,  
COMMISSION & FORWARDING AGENTS.

Goods forwarded to and from all parts of Canada with quick despatch.  
Consignments solicited.

Halifax, N. S.

R. J. REID & CO.,

Pickford & Black's Wharf.

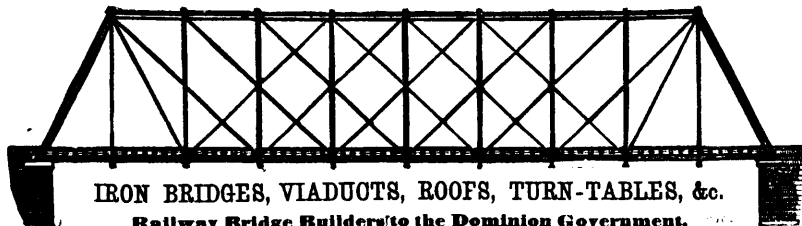
**S. HARTLEY WATSON & CO.**

FRUIT & PRODUCE MERCHANTS,

9 & 11 Temple Court, Liverpool, Eng.,

Supply English and Foreign Goods, and Receive Consignments of Fruit, Provisions, Salmon, Lobsters, and General American and Canadian Produce. Advances on Consignments by arrangement.

**TORONTO BRIDGE COMPANY.**



IRON BRIDGES, VIADUCTS, ROOFS, TURN-TABLES, &c.

Railway Bridge Builders (to the Dominion Government.)

Plans Specifications and Estimates furnished on application

J. H. BARTLETT, Manager.

**St. Catharines Saw Works**

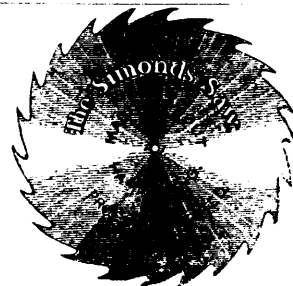
ESTABLISHED 1855.

THE LARGEST SAW WORKS IN CANADA.

**R. H. SMITH & CO.,**

(Successors to J. Flint) manufacturers of every description of Saws. All Saws warranted. Sole manufacturers in Canada of the celebrated "Simonds Saws." The "Simonds" process for tempering is fully covered by Patents (owned by us). We have nothing SECRET about it, but take pleasure in showing it to any one. Prices on application.

ST. CATHARINES, Ontario.



**\$225,000 !**

The above sum is the present amount of the Government Deposit at Ottawa, of the **ÆTNA LIFE INSURANCE COMPANY.** And it is the intention of the Company to increase this amount by about

**\$100,000 A YEAR.**

To save the trouble of reference to the Blue-book, it may be well to give here, a statement of the Deposits at Ottawa of all the Life insurance companies doing exclusively a life insurance business in Canada:—

CANADIAN.		OTHER COMPANIES.	
Canada	\$54,000	Briton	\$54,998
Citizens	50,400	Equitable	165,000
Confederation	77,850	Lion, (new)	50,000
Mutual Life	83,890	London & Lancashire	110,000
North American (new)	50,000	Standard	153,900
Ontario Mutual	50,541	Star	100,348
Sun	50,400	Travelers	126,100
Toronto	50,200	Union Mutual	115,000

**ÆTNA LIFE, \$225,000.**

The following brief statement, made from the latest Government Returns, will afford a view of the business so acceptably transacted in all parts of the Dominion by the **ÆTNA LIFE INSURANCE COMPANY,** in comparison with that done by all the other companies above mentioned:

COMPANIES.	Premiums of 1880.	Insurance in Force.
Ætna Life Ins. Co.	\$347,257	\$10,324,888
An increase over 1879 of	39,419	1,035,560
7 Canadian Co's—average of each	148,477	5,405,500
An increase over 1879 of	17,142	656,000
The 7 other Co's—average of each	88,691	2,959,000
An increase over 1879 of	4,543	233,000
Ætna Life Ins. Co's Total	2,392,332	77,951,819

The last line shows the total Income and Insurance of the **ÆTNA,** in the U.S. and Canada, the figures at the top of the columns relating to Canadian business only. By transacting a large, and at the same time a most select business, over the Northern States and Canada, the **ÆTNA LIFE INSURANCE CO.** is able to operate at a very low rate of expense, compared with companies doing business in a limited population only, and gives every member of its mutual department the full advantage of this economy in annually increasing **CASH DIVIDENDS,** on Policies which, after three years, are **NON-FORFEITABLE.**

For rate tables and particulars, before insuring elsewhere, please address the undersigned.

**WILLIAM H. ORR, Manager,**  
**TORONTO.**

**THE ROYAL CANADIAN**  
Fire & Marine Insurance Co'y.

**160 ST. JAMES ST., MONTREAL.**

This Company having withdrawn its business from the United States, presents the following Financial Statement and solicits the patronage of those seeking unquestionable security and honorable treatment.

Cash Capital, Jan. 1, 1880	\$300,000 00
Reserve for Re-Insurance	76,820 97
Net Surplus Jan. 1, 1880	56,784 74

Total Cash Assets Jan. 1, 1880	\$433,105 01
Reserve Capital	800,000 00

Security for Policyholders **\$1,233,105 61**

**ANDREW ROBERTSON, Esq., Pres. JAMES DAVISON, Manager Fire Dept. G. H. McHENRY, Inspector Fire Dept. HENRY STEWART, Mgr. Marine Dept.**

**CONFEDERATION**  
**LIFE ASSOCIATION**

Incorporated by Special Act of the Dominion Parliament.

Guarantee Capital, \$500,000. Government Deposit, \$86,800  
Capital and Assets, 31st Dec., 1880, \$1,126,566

**HEAD OFFICE, TORONTO, ONT.**

President: Sir W. P. HOWLAND, C.B., K.C.M.G.  
Vice-Presidents: Hon. WM. McMASTER. WM. ELLIOT, Esq.

Directors:

Hon. JAS. MACDONALD, M.P., Halifax.	J. HERBERT MASON, Esq. JAMES YOUNG, Esq., M.P.P.
Hon. T. N. GIBBS, Hon. ISAAC BUBBEE, M.P.	F. A. BALL, Esq. M. P. RYAN, Esq., M.P.
W. H. BEATTY, Esq. EDWARD HOOPER, Esq.	S. NORDHEIMER, Esq. W. H. GIBBS, Esq. A. McLEAN HOWARD, Esq.

Actuary: C. CARPMAEL, M.A., F.R.A.S., late Fellow of St. John's College Cambridge.  
Managing Director: J. K. MACDONALD

# 21ST ANNUAL STATEMENT OF THE EQUITABLE LIFE

Assurance Society of the U.S.

HENRY B. HYDE, President,

For the Year Ending December 31st, 1880.

AMOUNT OF LEDGER ASSETS, January 1, 1880 .....	\$35,980,997 62
INCOME .....	8,735,699 43
	<hr/>
	\$44,716,697 05

**DISBURSEMENTS.**

Paid Policy-holders for Claims by Death, Dividends, Surrender Values, Discounted and Matured Endowments and Tontine Policies and Annuities.....	4,792,937 97
Other Disbursements as per detailed Statement.....	1,513,915 06

NET CASH ASSETS, December 31, 1880.....	\$38,409,844 02
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**ASSETS.**

Bonds and Mortgages .....	\$9,053,475 50
United States Stock .....	2,513,591 60
State, City and other Stocks authorized by laws of State .....	8,987,422 47
Loans secured by United and other Stocks.....	7,064,562 88
Real Estate .....	8,368,363 62
Cash and other Ledger Assets as per extended Statement .....	2,422,428 55

Market value of Stocks over Cost .....	\$38,409,844 02
Accr'd Int'st, Rents and Prem's as per extended Statement .....	1,521,051 28
	1,177,707 02

<b>TOTAL ASSETS, 31st December, 1880 .....</b>	<b>\$41,108,602 32</b>
--	------------------------

<b>TOTAL LIABILITIES, including legal reserve for reinsurance of all existing policies .....</b>	<b>31,880,308 10</b>
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Total Undivided Surplus .....	\$9,228,294 12
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Risks Assumed in 1880 .....	\$35,170,805 00
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Risks Outstanding .....	\$177,597,703 00
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JAS. W. ALEXANDER Vice-President. SAM'L BORROWE, 2nd Do.  
E. W. SCOTT, Superintendent of Agencies.

R. W. GALE, General Manager for the Dominion of Canada, No. 157 St. James Street, Montreal.

F. A. MOORE, Superintendent of Agencies for Ontario, 2 Court St., Toronto.

**FIRST CLASS AGENTS WANTED.**

# CANADA LIFE ASSURANCE CO.

ESTABLISHED 1847.

HEAD OFFICE, . . . HAMILTON, Ont.

The following is an abstract of the accounts and statements submitted to the annual general meeting, 6th September, 1881:

1. Assets, 30th April, 1881.....	\$4,560,161
2. Income for the year ending 30th April, 1881.....	957,988
3. Income (included in above) for the year from interest and profit on the sale of debentures.....	284,206
4. Claims by death during the year .....	234,757
5. Claims as estimated and provided for by the Company's tables.....	326,185
6. Numbers of policies issued during the year .....	2,417
7. Amount of new policies .....	4,410,665
8. Proposals declined by Directors—238—for.....	386,412
9. Total amount assured (including bonus additions) .....	25,024,270

**MINIMUM POLICIES** becoming claims before 30th April, 1885, are by the allowance of the prospective bonus of 1½ Per Cent. Per Annum, made free from the possibility of any reduction.

A. G. RAMSAY, President. R. HILLS, Secretary  
J. W. MARLING, Supt. of Agencies.

J. D. HENDERSON, Agent. Office—46 King St., west, Toronto

# ROYAL

## INSURANCE COMPY OF ENGLAND

LIABILITY OF SHAREHOLDERS UNLIMITED.

CAPITAL, .....	\$10,000,000
FUNDS INVESTED, nearly .....	23,000,000
ANNUAL INCOME, upwards of .....	5,000,000

Invested in Canada for protection of Canadian Policy-holders (chiefly with Government), nearly \$600,000.

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

Head Office for Canada—Royal Insurance Buildings, Montreal.

JOHN MAUGHAN, Jr., M. H. GAULT, Chief Agents  
Agent for Toronto & Co. of York. W. TATLEY,  
KAY & BANKS, Special Agents.

# WESTERN

## ASSURANCE COMPANY.

FIRE & MARINE. Incorporated 1851.

Capital and Assets.....	\$1,637,553 10
Income for Year ending 31st Dec., 1879 .....	1,001,052 20

HEAD OFFICE: TORONTO, ONT.

Hon. J. McMURRIOH, Presid't. J. J. KENNY, Man'g. Director.  
JAS. BOOMER, Secretary.

## To Insurance Managers!

The undersigned make a specialty of **INSURANCE PRINTING**. Estimates furnished for Policies, Fire, Life, and Marine Applications, and every description of Insurance requisites. We have, for years, satisfactorily supplied the leading Companies of this City.

## TROUT & TODD,

64 & 66 Church St., TORONTO.

# THE MUTUAL LIFE

ASSOCIATION OF CANADA.

HEAD OFFICE, HAMILTON, ONT.

GOVERNMENT DEPOSIT OVER \$90,000.00.

Policies on the "RESERVE FUND PLAN" issued by this Company only, (and copyrighted) contain a Plain Statement of the amount of cash value or paid up insurance the Policy-holder will be entitled to receive, if discontinuing the payment of premiums after 5, 10, 15, 20, 25, 30, 35 payments, &c

**DIRECTORS:**

JAMES TURNER, Esq., President.	ALEX HARVEY, Esq., Vice-President.
J. M. WILLIAMS, Esq.	ANTHONY COPP, Esq.
DONALD MCINNIS, Esq.	JOHN HARVEY, Esq.
H. T. RIDLEY, M.D.	G. M. RAE, Esq.
J. M. BUCHAN, Esq.	D. B. CHISHOLM, Esq.
J. J. MASON, Esq.	SAMUEL PETERS, Esq.

DAVID BURKE, Manager.

WILLIAM SMITH, Secretary.

# WATERTOWN

## Agricultural Insurance Company, OF WATERTOWN, NEW YORK.

ORGANIZED, 1853.

Net Assets, \$1,261,731.	Losses Paid, \$3,187,061.
--------------------------	---------------------------

\$100,000 Deposited with Government for exclusive protection of Policy-holders in Canada.

Insures only Residences and Farm Property, and has never yet lost over \$5,000 by any one fire.

Insures against damage by lightning whether fire ensues or not, and insures live stock against being killed by lightning in the field.

The largest and strongest residence Insurance Company in the world.

E. L. LEE, No. 1 Court Street.  
AGENT FOR TORONTO AND COUNTY OF YORK.  
SOLICITORS WANTED—apply to above.  
FISHER & FLYNN, Gen. Agents, Cobourg, Ont.

# BRITISH AMERICA

ASSURANCE COMPANY.

FIRE AND MARINE.

Cash Capital & Assets, \$1,176,491.45.

Incorporated 1833. Head Office, Toronto, Ont.

BOARD OF DIRECTORS.

GOVERNOR — PETER PATERSON, Esq.  
 DEPUTY-GOVERNOR — JOHN MORISON, Esq.  
 JOHN McLENNAN, Esq. JOHN SMITH, Esq.  
 H. R. FORBES, Esq. H. S. NORTHROP, Esq.  
 GEORGE BOYD, Esq. HON. WM. CAYLEY.  
 PELEG HOWLAND, Esq.  
 Inspector, ... ROBERT McLEAN.  
**L. H. BOULT, Manager.**

# CANADA

**FIRE & MARINE INSURANCE CO'Y.**  
 Head Office : Hamilton, Ont.  
 Capital \$1,000,000 fully subscribed.  
 Deposited with Dominion Government, \$50,000.



PRESIDENT—J. WINER, Esq., (of Messrs. J. Winer & Co.) Merchant.  
 VICE-PRESIDENTS—GEORGE ROACH, Esq., Mayor City of Hamilton.  
 D. THOMPSON, Esq., M.P., Co. of Haldimand.  
 BRANCH OFFICES—Montreal, Walter Kavanagh, No. 117 St. Francois Xavier Street, General Agent. Toronto, Scott & Walmsley, General Agents. Halifax, N.S., No. 22 Prince St., Capt. C. J. P. Clarkson, General Agent. St. John, N.B., No. 108 Prince Wm. St., M. & T. B. Robinson, General Agents. Manitoba Agency, Winnipeg, Robt. Strang. M. A. Cameron, Charlottetown, General Agent. P. E. I. CHAS. CAMERON, Managing Director.

# THE UNION MUTUAL

LIFE INSURANCE COMPANY OF PORTLAND, MAINE.  
 INCORPORATED IN 1848.

JOHN E. DEWITT, PRESIDENT.

Government Deposit at Ottawa, - - - - \$115,000 00  
 Assets, about - - - - \$7,000,000  
 Surplus over all Liabilities, - - - - \$650,000 00  
 Dividends to Policy-holders, to 31st Dec., 1880, \$3,936,118 04  
 Total Payments to Policy-holders, - - - - \$17,421,926 25  
 This is the only Company that issues Policies giving the benefits of the Maine non-forfeiture law, and specifying in definite terms by its Policy Contract, that there can be no forfeiture of the insurance by non-payment of premium after three annual premiums have been paid, until the value provided for is exhausted in extended insurance as follows:—

**EXAMPLE FOR \$1,000**

For a party age 25 who pays not less than 3 annual premiums, the policy of the Union Mutual provides and guarantees the following on 15 and 20 year endowments:  
**15 YEAR ENDOWMENT.**  
 3 annual premiums of \$66.02 provides 15 years' insurance and \$55.91 for each \$1,000 at end of endowment cost only \$9.81 annually.  
 5 annual premiums of \$66.02 provides 15 years' insurance and \$199.88 for each \$1,000 at end of endowment, cost only \$8.63 annually.  
 10 annual premiums of \$66.02 provides 15 years' insurance, and \$616.60 for each \$1,000 at end of endowment, cost only \$2.91 annually.  
 15 annual premiums of \$66.02 provides 15 years' insurance and \$1,000 at end of endowment, with all the profits.

**20 YEAR ENDOWMENT.**

3 annual premiums of \$47.68 provides 20 years' insurance, without further payment cost only \$10.30 annually.  
 5 annual premiums of \$47.68 provides 20 years' insurance, and \$57.86 for each \$1,000 at end of endowment, cost only \$9.21 annually.  
 10 annual premiums of \$47.68 provides 20 years' insurance, and \$385.91 for each \$1,000 at end of endowment, cost only \$5.45 annually.  
 20 annual premium of \$47.68 provides 20 years' insurance, and \$1,000 at end of endowment with all the profits.

This calculation is not merely estimates but actually guaranteed in the policy, and does not include the dividends which will accrue to the policy.  
 The endowment policy issued by the UNION MUTUAL LIFE INSURANCE COMPANY is the fairest contract offered to the insuring public.  
 The above system applies to all descriptions of policies issued by the Company. For further particulars apply to

- G B HOLLAND, Manager for Prov. of Ontario, 17 Toronto St., Toronto.
- C L. BOSSE, " " Quebec, 147 St. James St., Montreal.
- R. ROWE, " " N. B., Oddfellows' Bldg., St. John.
- F B K. MARTER " " N.S., Queen's Ins. Bldg, Halifax.

# Standard Fire Ins. Co.

HEAD OFFICE : HAMILTON, ONT.

CAPITAL, \$3,000,000.00.

RECORD.

	INCOME.	ASSETS.	SURPLUS.
1877	\$20,987.69	\$152,464.96	\$133,232.42
1880	82,108.96	238,277.67	197,937.35

The LARGEST gain of Business of any Ontario Company.

D. B. CHISHOLM, Esq., President. H. THEO. CRAWFORD, Sec.  
 Prompt and Liberal Settlements are characteristic of this Company, and low rates to insurers.

JAS. B. BOUSTEAD & MALCOLM GIBBS,  
 Secretaries and Managers, Toronto and Co. of York.

Office, No. 14 Adelaide Street East. Issuers of Marriage Licenses.

# ALLIANCE

FIRE INSURANCE COMPANY.

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VICE-PRESIDENT : J. E. O'REILLY, Mayor of Hamilton.

Manager—H. THEO. CRAWFORD. Inspector—R. H. JARVIS.

HEAD OFFICE, HAMILTON.

Authorized Capital, \$500,000. Government Deposit Made.

TORONTO BOARD OF DIRECTORS.

- W. W. COPP, Esq., Chairman. JOHN TURNER, Esq., Merchant.
- MR ROBERT BARBER, Esq., Manufac- J. S. KING, M.D.
- turer, Streetsville.
- GEO. J. PYKE, General Agent, TORONTO DISTRICT.
- Office—No. 2 Wellington St. East.

# SCOTT & WALMSLEY,

Fire & Marine Underwriters.

QUEEN CITY FIRE, ANCHOR INS. COMPANY,  
 CANADA FIRE and MARINE,

LONDON ASSURANCE CORPORATION, HAND-IN-HAND FIRE,

Canadian Lloyds, Orient Mutual, N. Y. Ocean Marine.

CAPITAL REPRESENTED, - - \$19,000,000.

Rates fixed with regard to the Laws of Average and fair compensation for the hazard assumed.

Losses equitably adjusted and promptly paid.

OFFICES:

Queen City Fire Insurance Company's Building,

NOS. 22, 24 & 26 CHURCH STREET,

TORONTO.

Insurance.

**QUEEN INSURANCE CO.**

OF ENGLAND.

**FIRE & LIFE.**

Capital.....\$2,000,000 Stg

INVESTED FUNDS .....\$668,818 "

FORBES & MUDGE,  
Montreal,  
Chief Agents for Canada.

GEO. GRAHAM, Agent,  
No. 6 Wellington St. East, Toronto.

**SOVEREIGN**

Fire Insurance Comp'y of Canada.

CAPITAL, - - \$800,000.

Deposit with the Dominion Government, \$100,000.

President—Hon. A. MACKENZIE, M.P.

Vice-President—GEORGE GREIG, Esq.

Vice-Pres. Prov. of Que.—Hon. J. H. BELLEROSE.

G. BANKS, Asst. Manr

Insurance effected at reasonable rates.

**THE GORE DISTRICT**

**Mutual Fire Insurance Company**

Head Office - Galt, Ontario.

A. T. McCORD, Jr. & CO., Agents at Toronto.

Does a general Insurance business, either on the STOCK OR MUTUAL PLAN.

THIS COMPANY OFFERS

Perfect Security and Small Premiums

JAS. YOUNG, Esq., M.P.P., President.  
ADAM WARNOCK, Esq., Vice-President.  
R. B. STRONG, Sec'y & Manager.

**CANADA FARMERS' MUTUAL INSURANCE COMPANY.**

HEAD OFFICE, HAMILTON, ONT.

(ESTABLISHED 1851.)

This old and popular Company continues to do a General Insurance business on the Cash and Premium Note System.

DIRECTORS:

THOS. STONE, Esq., President; J. W. MURTON, Esq., Vice-President; Thos. Bain, Esq., M.P.; William Burrill, Esq.; Charles Sealey, Esq.; J. D. Lafferty, Esq.; F. M. Carpenter, Esq.; A. Dean, Secretary.

**QUEBEC**

FIRE ASSURANCE COMPANY.

Established 1818.

CASH & INVESTED FUNDS, - - - \$436,094

GOVERNMENT DEPOSIT, - - - 100,000

AGENTS.

St. John, N.B.—THOS. A. TEMPLE.  
Halifax, N.S.—F. D. CORBETT & Co.

Montreal—H. C. SCOTT.

Toronto—GEO. J. PYKE, General Agent for Ontario.

Agents' Directory.

JOHN HAFFNER, Official Assignee, Estate, Insurance and General Agent, Guelph.

GEORGE F. JEWELL, Public Accountant and Auditor. Office—No. 3 Odd Fellows' Hall, Dundas Street, London, Ontario.

GEO. B. FISHER, Commission and Real Estate Agent. Purchase and sale of Land Claims of all kinds negotiated. Some choice half-breed lands for sale. Money to Loan. OFFICE—Room 12, Radiger's Block, Main Street, Winnipeg.

R. C. W. MACCUAIG, Official Assignee, Insurance and General Ticket Agent, representing First class Companies, Ottawa.

TROUT & JAY, Agents for Royal Canadian; Lancashire; Canada Fire and Marine & Sovereign Fire, also the Confederation Life Insurance Cos.; Canada Per. Build. & Sav. Soc.; London and Canadian Loan and Agency Co., Meaford.

J. T. & W. PENNOCK, Fire and Life Insurance Agents and Adjusters, representing first-class Companies through the whole of the Ottawa Valley, Ottawa.

PETER McCALLUM, Agent for the Lancashire Ins. Co.; Accident Insurance Co.; Hartford Fire Ins. Co.; Western Ins. Co., of Toronto; St. Catharines, Ont.

R. Y. MILNE (successor to Donaldson & Milne), Collecting Attorney, Accountant, Assignee in Trust, etc., 50 Front Street East, Toronto. Special attention given to preparing inventories of stocks and statement of affairs, collecting accounts, obtaining securities for past due accounts, receiving estates in trust for benefit of creditors. Charges moderate. Your patronage solicited.

Insurance.

**PHŒNIX**

Fire Insurance Company of London

ESTABLISHED IN 1782.

AGENCY ESTABLISHED IN CANADA IN 1804. Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.

GILLESPIE, MOFFATT & Co.,

General Agents for Canada,

12 St. Sacrament St., Montreal.

ROBT. W. TYRE, Manager.

**MUTUAL**

FIRE INSURANCE COMPANY

Of the County of Wellington.

Business done exclusively on the Premium Note system

F. W. STONE, President. CHAS. DAVIDSON, Secretary.

Head Office, - - Guelph, Ont.

**HURON & MIDDLESEX**

Mutual Fire Insurance Company.

HEAD OFFICE: 98 DUNDAS ST., LONDON, ONT.

Business done exclusively on the Premium Note system, giving perfect security with insurance at cost.

A. B. POWELL, President. H. B. SHARPE, Manager.

Insurance.

**CITIZENS**

Insurance Company of Canada.

CAPITAL & ASSETS, \$1,549 625.

SIR HUGH ALLAN,  
President.

HENRY LYMAN,  
Vice-President.

GERALD E. HART, Gen. Manager.

FIRE,

LIFE,

GUARANTEE,

ACCIDENT.

\$58,000 00

Have been added to our Reserves, and

\$30,000.00

Additional has just been deposited with the Dominion Government on account of our Guarantee business, thus affording insurers the benefit of a large capital and large Government deposits.

Liberal terms and satisfactory settlements.

Managers for Toronto and County of York:

**JAS. B. BOUSTEAD & MALCOLM GIBBS.**

Office of Boustead & Gibbs, 14 Adelaide St. East  
ISSUERS OF MARRIAGE LICENSES.

**THE LONDON**

Life Insurance Company OF LONDON, ONT.

Licensed by the Ontario Legislature, deposits with the Government \$50,000.

Issues Life endowment and Accident Policies, all the most desirable forms.

Joseph Jeffery, Esq., President.

**WM. MARDON,**

Manager & Secretary

**PHŒNIX MUTUAL**

Fire Insurance Company

A GREAT SUCCESS.

Now under Special Charter.

Authorized Guarantee Capital of Half-a-Million Dollars.

Cash receipts last year, \$42,641.08; being an increase of \$8,331.19 over the previous year.

**DIRECTORS**

EACH HOLDING \$5,000 STOCK.

J. J. WITHEROW, Esq., ... .. President.

JOHN DOWNEY, Esq., ... .. Vice-President

Wm. Myles, Esq., ... .. R. W. Sutherland, Esq.,

D. D. Hay, Esq., M.P.P. ... .. C. H. Nelson, Esq.,

Thomas Mara, Esq. ... .. Edward Galley, Esq.

JOHN BRANDON, ... .. Manager.

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