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THE MONETARY TIMES

AND TRADE REVIEW.

- INSURANCE CHRONICLE -

VOL. X—NO. 52.

TORONTO, ONT., FRIDAY, JUNE 22, 1877.

SUBSCRIPTION
\$2 a Year.

The Leading Wholesale Trade of Toronto.

STOCK TAKING.

There are lines
Of many different
Classes of goods, we do not desire to
Keep over after Stock

Taking (will, we
And now offer them at prices that
Know, make them desirable.

Inspection invited.
Novelties in every department
General assortment very complete.

JOHN MACDONALD & CO.,

21 and 23 Wellington street, } Toronto.
30 and 32 Front street,

38 Fountain street, Manchester, England.

Toronto, June 20, 1877.

The Leading Wholesale Trade of Hamilton.

THOS. C. KERR and CO.,

HAMILTON,

Assortment complete in every department. Cheap
and choice lines in

FANCY DRESS GOODS,

ALPAOHAS, Black & Colored,

PRINTS, English & American.

DRESS LINENS,

PARASOLS, NECK TIES,

Hosiery—English, German and American,

Gloves, Laces, Dress Trimmings, &c.

Coatings, Tweeds, Doeskins.

TAILORS TRIMMINGS of all description.

GENTS FURNISHINGS.

THOS. C. KERR & CO.

The Leading Wholesale Trade of Toronto.

1877.

**A R. McMASTER
& BROTHER,**
Dry Goods Importers,

AND DEALERS IN

CANADIAN

AND

American Manufactures,

No. 12 FRONT STREET WEST,

TORONTO.

OFFICES—34 Clement's Lane, Lombard St., London, E.C.

Toronto, Jan. 1877.

TEAS | TEAS | TEAS

Fresh New Crop Teas just arriving

as follows

Young Hysons, low, med., fine, choice

Gunpowders. do., do., do.

Imperials, do., do., do.

Japans, do., do., do.

Congos and Pekoos, low, medium,
fine, choice.

SAMPLES MAILED FREE ON APPLICATION

To Cash and prompt paying customers
only.

SMITH & KEIGHLEY,

No. 9 Front Street East, Toronto.

Toronto, Feb. 23 1877.

The Leading Wholesale Trade of Toronto.

1877. | SPRING. | 1877.

GORDON, MACKAY & CO.

Are in daily receipt of their

Foreign Imports,

which are in

Usual Comprehensive Scale,

and expect to be

Fully Assorted in various Departments

[BY

TUESDAY, MARCH 6.

Their CANADIAN DEPARTMENTS will be found
unusually attractive.

Full lines of the LYBSTER MILLS GOODS,
BEST VALUE IN THE DOMINION.

Toronto, February 28, 1877.

ANOTHER BREAK

IN

AMERICAN PRINTS.

FOR

BOTTOM PRICES

GO TO

Samson,

Kennedy,

& Gemmel

44 SCOTT AND 19 COLBORNE STS.

TORONTO

Toronto, June 20, 1877.

The Chartered Banks.

BANK OF MONTREAL.

ESTABLISHED IN 1818.

CAPITAL SUBSCRIBED, \$12,000,000
 CAPITAL PAID-UP, - - 11,988,400
 RESERVE FUND, - - 5,500,000
 Head Office, - - - Montreal.

BOARD OF DIRECTORS.

GEORGE STEPHEN, Esq. President.
 G. W. CAMPFELL, Esq., M.D. Vice-President.
 Hon. Thos. Ryan, Hon. Donald A. Smith.
 Peter Redpath, Esq. Sir A. T. Galt, K.C.M.G.
 Edward Mackay, Esq. Gilbert Scott, Esq.
 Allan Gilmour, Esq.
 R. B. ANGUS, Gen. Man. | W. J. BUCHANAN, Man.
 A. MACNIDER, Inspector.

Branches and Agencies in Canada.

Belleville, Hamilton, Peterboro,
 Brantford, Kingston, Picton,
 Brockville, Lindsay, Port Hope,
 Chatham, N. B. London, Quebec,
 Cobourg, Moncton, N.B.
 Cornwall, Montreal, Stratford,
 Fergus, Newcastle, N.B. St John, N.B.,
 Goderich, Oshawa, St. Marys,
 Guelph, Ottawa, Toronto
 Halifax, N.S., Perth,
Agents in Great Britain.—London, Bank of Montreal,
 9 Birchin Lane, Lombard Street. London Com-
 mittee—Robert Gillespie, Esq., Sir John Rose, Bart.,
 K. C. M. G.
Bankers in Great Britain.—London, The Bank of Eng-
 land; The London & Westminster Bank; The
 Union Bank of London. Liverpool, The Bank of
 Liverpool. Scotland, The British Linen Company and
 Branches.
Agents in the United States.—New York, C. F. Smithers
 and Walter Watson, 59 Wall Street. Chicago, Bank of
 Montreal, 154 Madison Street.
Bankers in the United States.—New York, The Bank of
 New York, N.B.A.; the Merchants National Bank.
 Boston, The Merchants National Bank. Buffalo, The
 Farmers and Mechanics National Bank. San Fran-
 cisco, The Bank of British Columbia.
Colonial and Foreign Correspondents.—St. John's Nfd.,
 The Union Bank of Newfoundland. British Columbia,
 The Bank of British Columbia. New Zealand, The
 Bank of New Zealand. India, China, Japan, Australia
 —Oriental Bank Corporation.
 (Issue Circular Notes and Letters of Credit for Travel-
 lers, available in all parts of the world.)

The Canadian

BANK OF COMMERCE.

DIVIDEND NO. 20.

Notice is hereby given that a

DIVIDEND OF FOUR PER CENT

upon the Capital Stock of this Institution has been de-
 clared for the current half-year, and that the same will
 be payable at the Bank and its Branches, on and after

Tuesday the 3rd day of July next.

The Transfer Books will be closed from the 18th of
 June to the 2nd of July, both days inclusive.

The Annual General Meeting

of the Shareholders of the Bank will be held at the Bank-
 ing House in Toronto,

**On TUESDAY, the 10th day of
 JULY next.**

The chair will be taken at twelve o'clock noon.

By order of the Board.

W. N. ANDERSON,
 General Manager.

Toronto May 23, 1877.

The Chartered Banks.

**BANK OF
 BRITISH NORTH AMERICA.**

Incorporated by Royal Charter.

PAID-UP CAPITAL, £1,000,000 STG.

London Office—3 Clements Lane, Lombard St. E.C.

COURT OF DIRECTORS.

John James Cater. H. J. B. Kendall.
 Henry R. Farrar, J. J. Kingsford,
 Alexander Gillespie, Frederic Lubbock,
 Richard H. Glyn, A. H. Phillpotts,
 W. Burnley Hume, J. Murray Robertson

Secretary—R. W. BRADFORD.

HEAD OFFICE IN CANADA—St. James St., Montreal.

R. R. GRINDLEY—General Manager.

WM. GRINDLEY—Inspector.

Branches and Agencies in Canada.

London, Napanee, Quebec.
 Brantford, Kingston, St. John, N.B.
 Paris, Ottawa, Fredericton, N.B.
 Dunnville, Arnprior, Moncton, N.B.
 Hamilton, Renfrew, Halifax, N.S.
 Toronto, Montreal, Victoria, B.C.
 Stanley, B.C.

Agents in the United States.

NEW YORK.—D. A. McTavish and G. M. Morris—Agts
 SAN FRANCISCO.—A. McKinlay and H. W. Glenny—
 Agents.
 LONDON BANKERS.—The Bank of England; Messrs.
 Glyn & Co.
 Foreign Agents: Liverpool—Bank of Liverpool. Australia
 —Union Bank of Australia. New Zealand—Union Bank
 of Australia, Bank of New Zealand. India, China, and
 Japan—Chartered Mercantile Bank of India, London
 and China; Agra Bank, Limited. West Indies—Coloni-
 al Bank. Paris—Messrs. Marcuard, Andre & Co.
 Lyons—Credit Lyonnaise.

**CONSOLIDATED BANK
 OF CANADA.**

CAPITAL, - - \$4,000,000.
 Head Office, - - Montreal, Que.

DIRECTORS.

President—SIR FRANCIS HINCKS, K.C.M.G.,
 Montreal.

Vice-President—R. J. REEKIE, Esq., Montreal.
 Hon. Alex. Campbell, Senator, Toronto.
 John Grant, Esq., Montreal.
 Hugh McLennan, Esq., Montreal.
 Hugh MacKay, Esq., Montreal.
 W. W. Ogilvie, Esq., Montreal.
 John Rankin, Esq., Montreal.
 Romeo H. Stephens, Esq., Montreal.
 H. J. Tiffin, Esq., Montreal.

WESTERN BRANCHES—LOCAL DIRECTORS.

Hon. Alex. Campbell, Senator, Toronto, Chairman.
 Wm. Thomson, Esq., Toronto.
 J. L. Blaikie, Esq., Toronto.
 David Galbraith, Esq., Toronto.

J. B. RENNY,.....General Manager.
 THOS. McCRAKEN,.....Asst. Gen. Manager
 ARCH. CAMPBELL,.....Inspector.

BRANCHES.—Chaboillez Square, Montreal, and at Ayr,
 Berlin, Belleville, Chatham, Clinton, Galt, Hamilton,
 Norwich, Newmarket, New Hamburg, Seaford, St.
 Catharines, Sherbrooke, Woodstock, Wingham, Toronto,
 and Yonge Street, Toronto.

FOREIGN CORRESPONDENTS.

Great Britain—Alliance Bank, (Limited) London, National
 Bank of Scotland and Branches. National Bank
 (Ireland) and Branches. Ulster Banking Company, Bel-
 fast.
United States—Smithers & Watson, New York. National
 Park Bank, New York. Bank of the Republic, New
 York. Kidder, Peabody & Co., Boston. Farmers and
 Mechanics' Bank, Buffalo. First National Bank, Oa-
 wego.
 Letters of Credit granted on England, Ireland, and
 Scotland, and China, Japan and West Indies.

The Chartered Banks.

**MERCHANT'S BANK
 OF CANADA.**

NOTICE

IS HEREBY GIVEN THAT

The Annual General Meeting of the
 Shareholders,

will be held in the

BANKING HOUSE,

in this city,

On MONDAY, the SECOND day
 of JULY next.

The Chair will be taken at twelve o'clock noon, pre-
 cisely.

By order of the Board.

GEORGE HAGUE,
 General Manager.

Montreal, May 30, 1877.

THE

**BANK OF TORONTO,
 CANADA.**

Paid up Capital.....\$2,000,000
 Reserve Fund.....1,000,000

DIRECTORS.

WM. GOODERHAM, Esq., Toronto, President.
 J. G. WORTS, Esq., Toronto, Vice-President.
 WM. CAWTHRA, Esq., Toronto,
 A. T. FULTON, Esq., Toronto,
 GEO. GOODERHAM, Esq., Toronto,
 JAMES APPELBE, Esq., Trafalgar.
 HENRY CAWTHRA, Esq., Toronto.

HEAD OFFICE, TORONTO.

DUNCAN COULSON.....Cashier.
 HUGH LEACH.....Assist. Cashier
 J. T. M. BURNSIDE.....Inspector.

BRANCHES:

MONTREAL.....J. MURRAY SMITH, MANAGER.
 PETERBORO'.....J. H. ROPER, "
 COBOURG.....JOS. HENDERSON, "
 PORT HOPE.....W. R. WADSWORTH, "
 BARRIE.....J. A. STRATHY, Int'm Manager.
 ST. CATHARINES.....E. D. BOSWELL, "
 COLLINGWOOD.....G. W. HODGETTS, "

Foreign Agents—London—The City Bank. New York
 —The National Bank of Commerce; Messrs. Smithers
 & Watson.
 Drafts on New York in Gold and Currency bought and
 sold.
 The Bank receives money on deposit, and allows
 interest according to agreement.
 Interest allowed on current cash accounts.
 Letters of credit issued available in Great Britain, the
 West Indies, China and Japan.

The Chartered Banks.

MERCHANTS' BANK OF PRINCE EDWARD ISLAND.
CHARLOTTETOWN, P. E. I.

DIRECTORS:

ROBERT LONGWORTH, Esq., President.
Hon. L. C. OWEN, GEORGE R. BEER, Esq.
Hon. A. A. MACDONALD, ALEXANDER BROWN, Esq.
JOHN F. ROBERTSON, Esq., ARTEMAS LORD, Esq.
WM. McLEAN, Cashier.

AGENTS

LONDON—THE CITY BANK.
NEW YORK—THE BANK OF NEW YORK.
BOSTON—THE BOSTON NATIONAL BANK.
MONTREAL, ST. JOHN, AND HALIFAX—THE BANK OF MONTREAL.

Collections made in all parts of the Island on the most favorable terms, and returns promptly remitted.

THE DOMINION BANK.

CAPITAL, \$1,000,000. REST, \$290,000.
Head Office—Toronto.

Branches—Whitby, Uxbridge, Orillia, Oshawa, Bowmanville, Cobourg, Brampton, Liverpool Market and Queen Street West corner Easter.
Collections made on all points in the Dominion, United States and Great Britain and Ireland.
Interest allowed on Deposits.
Gold and Currency drafts bought and sold.
Sterling Exchange bought and sold.
Bankers—New York: C. F. Smithers and W. Watson.
London, England: The National Bank of Scotland.
Letters of credit issued for the use of travellers and merchants in New York, Great Britain and Ireland, the Continent of Europe, China and Japan.

BANK OF HAMILTON.

CAPITAL SUBSCRIBED, - - \$1,000,000
Head Office, - - - Hamilton.

DIRECTORS.

DONALD McINNES, Esq., President.
JOHN STUART, Esq., Vice-President.
James Turner, Esq. Dennis Moore, Esq.
Edward Gurney, Esq. John Proctor, Esq.
George Roach, Esq.
H. C. HAMMOND, Cashier.
Agents in New York—Messrs. JOHN J. CASCO & SON.
Agents in London, England—THE NATIONAL BANK OF SCOTLAND.
Listowel - W. CORBOULD, Agent.
PORT ELGIN - H. S. STEVEN, Agent.
GEORGETOWN - J. O. MOWAT, Agent.
Milton - E. A. COLQUHOUN, Agent.

STANDARD BANK OF CANADA.

Notice is hereby given that a

DIVIDEND OF THREE PER CENT.

for the current half year, being at the rate of six per cent per annum upon the paid-up capital of the Bank, has this day been declared, and that the same will be payable at the Bank and its branches on and after Monday, the Second day of July next.

The Transfer books will be closed from the Sixteenth to the Thirtieth day of June both days included.

The Annual General Meeting of Stockholders for the election of Directors, will be held at the Banking House of the Institution, on Wednesday, the 11th day of July next. The Chair to be taken at noon.

By order of the Board. J. L. BRODIE, Cashier.

Standard Bank of Canada,
Toronto, May 22nd, 1877.

Union Bank of Lower Can.

DIVIDEND NO. 23.

Notice is hereby given that a Dividend of Three per cent on the paid-up Capital Stock of this Institution has this day been declared for the current half year, and that the same will be payable at its Head Offices and branches on and after MONDAY, the 2nd day of JULY next.

The Transfer Books will be closed from the Sixteenth to the Thirtieth of June next, both days included.

The Annual General Meeting of the Shareholders will be held at the Banking House, in this city, on Tuesday, the 10th day of July, 1877, the Chair to be taken at twelve o'clock noon.

By order of the board.

P. MacEWEN, Cashier.

Quebec, May 28, 1877.

The Chartered Banks.

THE MOLSONS BANK.
INCORPORATED BY ACT OF PARLIAMENT, 1855.

Capital, \$2,000,000. Rest, 540,000.

HEAD OFFICE MONTREAL.

DIRECTORS.

JOHN MOLSON, Esq., President.
Hon. THOMAS WORKMAN, M.P., Vice-President.
THOMAS CRAMP, Esq. R. W. SHEPHERD, Esq.
T. JAMES CLAXTON, Esq. Hon. D. L. MACPHERSON.
H. A. NELSON, Esq.
F. WOLFERSTAN THOMAS, Cashier.
M. HEATON, Inspector.

BRANCHES OF THE MOLSONS BANK:

Brockville, Millbrook, Toronto,
Exeter, Morrisburg, Windsor,
Ingersoll, Owen Sound, Sorel, P.Q.
London, Smith's Falls, Campbellton, N.B.
Meaford, St. Thomas.

AGENTS IN THE DOMINION.

Quebec and Ontario—Bank of Montreal and its Branches
New Brunswick—Bank of New Brunswick, St. John.
Nova Scotia—Halifax Banking Co. and its Branches.
Prince Edward Island—Merchants Bank of Halifax,
Charlottetown & Summerside.
Newfoundland—Commercial Bk of N'fndland, St. Johns.

AGENTS IN THE UNITED STATES.

New York—Mechanics' National Bank, Messrs. Morton Bliss & Co., Messrs. C. F. Smithers & W. Watson;
Boston, Merchants' National Bank; Portland, Casco National Bank; Chicago—First National Bank; Cleveland, Commercial National Bank; Detroit, Second National Bank; Buffalo, Farmers' and Mechanics' National Bank; Milwaukee, Wisconsin Marine and Fire Ins. Co. Bank; Toledo, Second National Bank.

AGENTS IN GREAT BRITAIN.

London—Bank of Montreal, Messrs. Glynn, Mills, Currie & Co. Messrs. Morton, Rose & Co.
Collections made in all parts of the Dominion, and returns promptly remitted at lowest rates of Exchange.

UNION BANK OF HALIFAX

Capital - - - \$1,000,000.

DIRECTORS:

J. A. MOREN, Esq., PRESIDENT.
JOHN GIBSON, Esq., VICE-PRESIDENT.
Hon. ROBT. BOAK, M. P. BLACK, Esq.,
W. P. WEST, Esq., W. J. STAIRS, Esq.
EDWARD SMITH, Esq.
W. S. STIRLING, Esq., CASHIER.
Agency at Annapolis, Nova Scotia.
Agents in London—London and Westminster Bank.
Agents in New York—National Bank of Commerce.
Agents in Boston—Merchant's National Bank.
Agents in Montreal—La Banque du Peuple.

BANK OF NOVA SCOTIA.
Incorporated 1832.

Capital paid up \$1,000,000. Reserve Fund \$200,000

PRESIDENT—JOHN S. MACLEAN.
CASHIER—THOS. FYSHE.

DIRECTORS.

John Doull. Samuel A. White.
James J. Bremner. Daniel Cronan.
Head Office - - - Halifax, N.S.

Branches:

Amherst, Digby, North Sydney,
Annapolis, Kentville, Pictou,
Bridgetown, New Glasgow, Yarmouth, St. John, N.B.

Bank of British Columbia
(Incorporated by Royal Charter, 1862.)

CAPITAL, \$2,500,000 (WITH POWER TO INCREASE)

DIRECTORS.

Robert Gillespie, Esq., (London Director Bank of Montreal) Chairman. Jas. Anderson, Esq., (Messrs. Anderson, Anderson, & Co.) Eden Colville, Esq., (Deputy Governor Hudson's Bay Co.) H. D. Harrison, Esq., (Messrs. Falkner, Bell & Co., San Francisco). Sir John Rose, Bart., K.C.M.G., (Messrs. Morton, Rose & Co., London).
London Office—5 East India Avenue, Leadenhall Street, London.

Branches at San Francisco, California; Portland, Oregon; Victoria, British Columbia.

Agents in Canada and the United States—The Bank of Montreal.

The Bank of Montreal will undertake collections or other Banking business in connection with the Province of British Columbia through the above Bank.
Victoria, B. C., Dec., 1876.

The Chartered Banks.

Eastern Townships Bank

DIVIDEND No. 35.

Notice is hereby given that a

DIVIDEND OF FOUR PER CENT.

upon the paid up capital stock of this Institution has been declared for the current HALF YEAR, and that the same will be payable at the Head Office and Branches on and after

Monday, the 2nd day of July next.

The Transfer Books will be closed from the 15th to the 30th day of JUNE, both days inclusive.

By order of the Board.

WILLIAM FARWELL,
Cashier.

Sherbrooke, June 5, 1877.

THE QUEBEC BANK.

Incorporated by Royal Charter, A.D. 1818.

CAPITAL \$3,000,000.

Head Office, - - - Quebec

BOARD OF DIRECTORS.

JAS. G. ROSS, Esq., - - - President.
WILLIAM WITHALL, Esq., Vice-President.
Sir N. F. Belleau, Knight.
Henry Fry, Esq. R. H. Smith, Esq.
T. H. Dunn, Esq. William White, Esq.
JAMES STEVENSON, Esq., Cashier.
Branches and Agencies in Canada:
Ottawa, Ont. Toronto, Ont. Pembroke, Ont.
Montreal, Que. St. Catharines, Ont. Three Rivers, Q.
Thorold, (Ont.)
C. HENRY, Inspector.
Agents in New York—Messrs. Maitland, Phelps & Co.
Agents in London—The Union Bank of London.
Agents in Paris—Gustave Bossange.

UNION BANK

OF PRINCE EDWARD ISLAND.
Incorporated by Act of Parliament 1863.

CHARLES PALMER, ESQ., President.
GEORGE MACLEOD, Cashier.

HEAD OFFICE at CHARLOTTETOWN
BRANCH at SUMMERSIDE.

AGENTS IN

Montreal.....Bank of Montreal.
New York.....National Park Bank.
Boston.....Merchants' National Bank.
London, Eng.....Union Bank of London.

LA BANQUE DU PEUPLE

Established in 1835.

CAPITAL \$2,000,000

Head Office, - - - Montreal.

C. S. CHERRIER, President.
A. A. TROTTIER, Esq., Cashier.

FOREIGN AGENTS,

London—Glynn, Mills, Currie & Co.
New York—National Bank of the Republic.
Quebec Agency—La Banque Nationale.

Bank of Prince Edward Island.

INCORPORATED 1856.

DIRECTORS;

Hon. Joseph Hensley, Presiden
Hon. John Longworth. Hon. W. W. Lord
Hon. Daniel Davies. Hon. T. Heath Haviland
Richard Heartz, Esq. James Peake, Esq.
J. R. Brecken, Cashier.

AGENTS,

London, England.....Union Bank of London.
New York.....Messrs. M. K. Jesup, Paton & Co
Boston.....National Exchange Bank.
Montreal.....Bank of Montreal.
St. John.....Bank of New Brunswick.
Halifax.....Bank of Nova Scotia.

The Chartered Banks.

THE FEDERAL BANK OF CANADA.

CAPITAL, - - - \$1,000,000

HEAD OFFICE, - - - TORONTO.

BOARD OF DIRECTORS.

NORDEHEIMER, Esq., - - - President.
 WM. ALEXANDER, Esq., - - - Vice-President.
 Edward Gurney, Jun., Esq. Benjamin Lyman, Esq.
 William Galbraith, Esq., John S. Playfair, Esq.
 President Corn Exchange. Geo. W. Torrance, Esq.

H. S. STRATHY, Esq., Cashier.

BRANCHES—Aurora, Guelph, London, Simcoe, St. Marys, Strathroy, Tilsonburg and Yorkville.

AGENTS.—London, Eng.—The National Bank of Scotland.
 New York—American Exchange National Bank.
 Canada—Bank of Montreal and its Branches.
 Collections made in all parts of Canada and the U. S.
 Gold and Currency Drafts on New York bought and sold.
 Interest allowed on Deposits according to agreement.

IMPERIAL BANK OF CANADA.

Capital Authorized\$1,000,000
 Capital Subscribed..... 910,800

DIRECTORS:

H. S. HOWLAND, Esq., President,
 T. R. MERRITT, Esq., Vice-President, St. Catharines,
 JOHN SMITH, Esq., T. R. WADSWORTH, Esq.,
 HON. JAS. R. BENSON, Wm. RAMSAY, Esq.,
 St. Catharines, R. CARRIE, Esq.,
 P. HUGHES, Esq., JOHN FISKEN, Esq.,
 D. R. WILKIE, Cashier.

HEAD OFFICE—Cor. Wellington St. and Exchange Alley, (The old Exchange Building.)

Branches—St. Catharines, Ingersoll, Port Colborne and Welland.

Gold and Currency Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

PICTOU BANK, PICTOU, N. S.

SUBSCRIBED CAPITAL \$500,000

DIRECTORS:

JOHN CRERAR, Pres. | R. F. GRANT, Vice-Pres.
 DONALD FRASER, Esq. | JOHN R. NOONAN, Esq.
 ROBERT DOULL, Esq. | ISAAC A. GRANT, Esq.
 JAMES KITCHIN, Esq.
 THOS. WATSON, Manager.

AGENTS.—Halifax, Union Bank of Halifax.
 Montreal, Bank of Montreal.
 New York, Bell & Smithers.
 London, Eng., Imperial Bank.

STADACONA BANK, QUEBEC,

CAPITAL, - - - \$1,000,000

DIRECTORS.

A. JOSEPH, President.
 Hon. P. GARNEAU, M. P. P., Vice-Pres.
 A. P. Caron, M. P. John Ross.
 F. Kirouac. G. R. Renfrew.
 T. H. Grant. Joseph Shehyn, M. P. P.
 T. LeDroit.

WM. R. DEAN, Cashier.

Agents in the Dominion—Bank of Montreal.
 " New York—C. F. Smithers and W. Watson.
 " Chicago—Bank of Montreal
 " London, England, National Bank of Scotland.

BANK OF LIVERPOOL, LIVERPOOL, N. S.

CAPITAL SUBSCRIBED, - - - - - \$500,000

DR. FORBES, M. P., President.
 THOMAS REES, Esq., Vice-President.
 JOHN A. LESLIE, Manager.
 ROBIE S. STERNS, Cashier.

AGENTS—Bank of Nova Scotia and its Correspondents

The Chartered Banks.

MERCHANTS' BANK OF HALIFAX.

CAPITAL, - - - - \$1,000 000

DIRECTORS.

THOMAS E. KENNY, Esq., President.
 Hon. JEREMIAH NORTHUP, Senator, Vice-Pres.
 Allison Smith, Esq. Michael Dwyer, Esq.
 James Butler, Esq. Thomas A. Ritchie, Esq.
 John Taylor, Esq. George Maclean, Cashier.

Agents in Ontario and Quebec—Merchant's Bank of Can-

Agents in Prince Edward Island:
 Charlottetown Owen Connolly, Agent.
 Summerside Stephen McNeill, "

Agents in Nova Scotia:

Antigonish—T. M. King. Bridgewater—Andrew Gow.
 Pictou—Wm. Ives. Sydney—J. E. Burchell.
 Truro } John B. Dickie. Weymouth—C. Campbell, Jr.
 F. H. Arnaud.

Matiland (Hants Co.)—David Frieze,

BANK OF YARMOUTH, YARMOUTH, N. S.

L. E. BAKER President.

DIRECTORS:

C. E. BROWN, Vice-President.
 John Lovitt, Hugh Cann, J. W. Moody.
 T. W. JOHNS CASHIER.

Correspondents at

Halifax The Merchants Bank of Halifax.
 St. John The Bank of Montreal.
 do. The Bank of British North America.
 Montreal The ank of Montreal.
 New York The National Citizens Bank.
 Boston The Eliot National Bank.
 London, G. B. The Union Bank of London.
 Gold and Currency Drafts and Sterling Bills of Exchange bought and sold.
 Deposits received and interest allowed.
 Prompt attention given to collections.

LA BANQUE NATIONALE

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORIZED \$2,000,000
 " SUBSCRIBED 2,000,000
 " PAID-UP 1,954,000

DIRECTORS.

HON. EUGENE CHINIC, President.
 HON. ISIDORE THIBAUDEAU, Vice-President.
 Hy. Atkinson, Esq. Ol. Robitaille, Esq., M. D.
 Hon. U. J. Tessier. C. Tetu, Esq.
 P. Vallee, Esq.
 FR. VEZINA, Cashier.
 Agency—Sherbrooke, P. Q.
 Montreal Branch—William Moffatt, Manager.
 Ottawa Branch—Sam. Benoit, Manager.
 Agents in New York—National Bank of the Republic.
 England—National Bank of Scotland.
 Other agencies in all parts of the Dominion.

People's Bank of Halifax.

Capital authorized \$800,000
 Capital paid up..... 600,000

DIRECTORS:

GORGE H. STARR, Esq., President.
 R. W. FRASER, Esq., Vice-President.
 C. H. M. BLACK, Esq. W. J. COLEMAN, Esq.
 Hon. JAMES COCHRAN, PATRICK POWER, Esq., M. P.
 N. L. WEST, Esq.

PETER JACK, Esq. Cashier.
 Branches: Lockport and Wolfville, N. S.

AGENTS IN LONDON.....The Union Bank of London.
 " NEW YORK.....The Bank of New York.
 " BOSTON.....Williams & Hall.
 " ONT. & QUE...The Ontario Bank.

LONDON AND CANADIAN Loan & Agency Co. (LIMITED).

PRESIDENT—HON. W. P. HOWLAND, C. B.

VICE-PRESIDENTS:

C. S. GZOWSKI, Esq., C. E.
 A. T. FULTON, Esq.

Money lent on security of Improved Farms, and productive City and Town Property.
 Mortgages and Municipal Debentures purchased.
 J. G. MACDONALD
 Manager.

44 King Street West, Toronto.

The Chartered Banks.

ONTARIO BANK.

Capital Subscribed, \$3,000,000; Paid-up, \$2,951,506;
 Reserve Fund, \$525,000.

HEAD OFFICE, - - - TORONTO, Ont.

DIRECTORS.

HON. JOHN SIMPSON, PRESIDENT.
 HON. W. P. HOWLAND, VICE-PRESIDENT.
 HON. D. A. MACDONALD.
 C. S. GZOWSKI, Esq.
 D. MACKAY, Esq.
 WM. MCGILL, Esq., M. D.
 A. M. SMITH, Esq.

D. FISHER, General Manager.
 Agents for the Government of Ontario.

Branches.—Guelph, Lindsay, Montreal, Oshawa, Peterboro', Ottawa, Port Perry, Port Hope, Pembroke, Bowmanville, Whitby, Mount Forest, Toronto, Prince Arthur's Landing, Winnipeg.
 Foreign Agents.—London, Eng.—Bank of Montreal.
 New York—R. Bell and C. F. Smithers. Boston—Tremont National Bank.

HALIFAX BANKING CO'Y. HALIFAX, N. S.

Established 1825.
 CAPITAL PAID UP \$500,000.

DIRECTORS.

WM. M. HARRINGTON PRESIDENT.
 ROBIE UNIACKE VICE-PRESIDENT.
 F. D. CORBETT. | THOMAS BAYNE. | L. J. MORTON.
 SAMUEL H. BLACK Cashier.

AGENCIES.

Truro, N. S. C. H. BLANCHARD, Agent
 Parrsboro, N. S. A. S. TOWNSEND, Agent.

AGENTS.

London, G. B. Union Bank of London.
 Montreal Molson's Bank.
 New York Bank of New York.
 Boston Suffolk National Bank.

EXCHANGE BANK OF CANADA.

DIVIDEND No. 10.

Notice is hereby given, that a dividend of THREE PER CENT upon the paid up capital stock of this Institution, has been declared for the current half year, and that the same will be payable at its banking house, in this city, on and after

Tuesday, the 3rd day of July next.

The Transfer Books will be closed from the 15th to the 30th of June, both days inclusive.

The Annual General Meeting

of the Stockholders will be held at the Bank, on MONDAY, the NINTH day of JULY next, at twelve o'clock noon.

By order of the Board.

C. R. MURRAY,
 Cashier.

Montreal, May 28, 1877.

THE CANADA LANDED CREDIT COMP'Y

DIVIDEND NO. 32.

Notice is hereby given that a dividend of four and a half per cent on the paid-up capital stock of this Company has been declared for the current half year, and that the same will be payable at the Company's Office, 23 Toronto Street, on and after 3rd July next.

The Transfer Books will be closed from the 16th to the 30th June, both days inclusive.

By order of the board.

D. MCGEE,
 Secretary.

Toronto, 30th May, 1877.

Financial.

**CANADA PERMANENT
LOAN & SAVINGS COMPANY**
Thirty-fourth Half-yearly Dividend.

Notice is hereby given that a Dividend of SIX PER CENT on the capital stock of this Institution has been declared for the half-year ending the 30th instant, and that the same will be payable at the office of the Company, Toronto, on and after MONDAY, the 9th day of July next.
The Transfer Books will be closed from the 20th to the 30th instant, inclusive.
By order,
J. HERBERT MASON,
Manager.

**THE FREEHOLD
Loan and Savings Co.**
TORONTO.

ESTABLISHED IN 1859.

CAPITAL STOCK PAID UP.....\$600,000
RESERVE FUND.....\$165,000.

President, - - - HON. WM. McMASTER.
Secretary-Treas. - - - CHARLES ROBERTSON
Inspector, - - - ROBERT ARMSTRONG.

Money advanced on easy terms for long periods, repayable at borrower's option.
Deposits received on interest.

**WESTERN CANADA
LOAN & SAVING COMPANY.**

Offices: No. 70 Church St. Toronto.

CAPITAL - - - - - \$1,000,000
RESERVE FUND - - - - - 280,500
TOTAL ASSETS - - - - - 2,600,000

President—Honorable Geo. W. Allan, Senator.
Vice-President—Geo. Gooderham, Esq.
Walter S. Lee, Manager.

Money received on Deposit and interest allowed thereon. Money loaned on the security of improved city or farm property.

**THE ONTARIO
SAVINGS & INVESTMENT SOCIETY**

Subscribed Capital, - - - \$1,000,000
Paid up, - - - - - 672,500
Reserve Fund, - - - - - 135,000

Money loaned on Real Estate Securities only. Municipal and School Section Debentures purchased.

SAVINGS BANK BRANCH.

Interest allowed on Deposits, at the rate of 5 or 6 per cent per annum.

WILLIAM F. BULLEN,
Manager.

Office - Cor. Richmond & Carling Sts.,
London, Ontario.

BUILDING & LOAN ASSOCIATION

DIVIDEND NO. 16.

Notice is hereby given that a dividend, at the rate of nine per cent per annum, has been declared for the half year ending the 30th June inst., and that the same will be payable at the offices of the Association 34 King St. East, on and after Tuesday, 3rd day of July, 1877.
The Transfer books will be closed from the 15th to the 30th inst., both days inclusive.
By order of the board.

ISAAC C. GILMOR,
Secretary & Treas.

Toronto, June 1, 1877.

TORONTO SAVINGS BANK
72 CHURCH STREET.

DEPOSITS RECEIVED, FROM TWENTY CENTS upwards, invested in Government and other first class securities. Interest allowed at 5 and 6 per cent Loans on Stock and Bond collaterals.

HON. FRANK SMITH, Senator, President.
Bank of Deposit—Canadian Bank of Commerce.
JAMES MASON, Manager

Financial

**HURON AND ERIE
LOAN & SAVINGS COM'PY**
LONDON, ONT.

DIVIDEND NO. 26.

Notice is hereby given that a Dividend of FIVE PER CENT on the paid-up capital stock of this Company has been declared for the current half year, and the same will be payable at the Company's office in London, on and after TUESDAY, the THIRD day of JULY next.
The Transfer books will be closed from 16th to 30th June, both days inclusive.

By order of the board.
L. GIBSON, Manager.

London, June 12, 1877.

Dominion Savings & Investment Soc,
LONDON, ONT.

DIVIDEND No. 10.

Notice is hereby given that a dividend of FIVE PER CENT for the half year ending June 30th, (being at the rate of TEN PER CENT per annum) is declared, payable at the offices of the Society, on and after the SECOND day of JULY next.
The Transfer books will be closed from the 15th to 30th both days inclusive.

By order of the board.
F. B. LEYS,
Manager.

London, June 11th, 1877.

**THE HAMILTON
PROVIDENT AND LOAN SOCIETY.**

DIVIDEND No. 12.

Notice is hereby given that a Dividend of FOUR per cent upon the paid up capital of this Institution has been declared for the half-year ending the 30th instant, and that the same will be payable at the Society's office, Hamilton, on and after Tuesday the 3rd day of July next.

H. D. CAMERON,
Treasurer.

J. D. CRAWFORD & Co.

Of the Montreal Stock Exchange,

Stock and Share Brokers

CORNER HOSPITAL ST. AND EXCHANGE COURT,
MONTREAL.

J. D. CRAWFORD. GEO. W. HAMILTON.

JOHN CONVERSE,

Stock and Exchange Broker,

P. O. Box 275. 15 HOSPITAL ST., MONTREAL.

Stock Shares, Debentures, etc., etc., bought and sold on commission, for cash or to carry on margin.
Commercial paper negotiated.
Mortgages and Loans effected.
P.S.—References given by permission to several of the leading Banks of Canada in Montreal, when required.

**MacDOUGALL BROTHERS,
STOCK BROKERS,**

Members of the Stock Exchange,

Buy and sell STOCKS and BONDS in Canada, the United States, and London.

Mr. H. CRUICKSHANK OAKLEY, Member of New York Stock and Gold Exchanges, having joined our firm, we are now prepared to execute orders for the Purchase and Sale of Stocks on the New York Stock Exchange on the same terms as are current in New York.

69 ST. FRANCOIS XAVIER STREET,
MONTREAL.

Financial.

SMITHERS & DONALD
BANKERS & BROKERS,
No. 3 Broad Street,
NEW YORK.

STOCKS, BONDS, GOLD, &c., BOUGHT AND SOLD FOR CASH OR ON MARGIN.

HENRY C. SCOTT

STOCK AND SHARE BROKER,
(Member of the Stock Exchange)

Agent Quebec Fire Assurance Co.,
113 Francois Xavier Street, MONTREAL.

STINSON'S BANK,

HAMILTON, ONT. Established 1847
Allows four and five per cent interest on deposits. Deals in New York and Sterling Exchange, United States Stocks and Bonds. Drafts issued on New York Chicago and London. Investments and sales of all descriptions of Securities effected.
Bankers in New York—Agents of the Merchants Bank of Canada.
Bankers in London—National Bank of Scotland.

H. L. HIME & CO.,

Stock Brokers and Estate Agents,
20 KING ST. EAST, TORONTO.

Buy and sell on commission, Stocks, Debentures, Mortgages, &c.
N.B.—Loans negotiated on Mortgage. Orders from the country promptly attended to.

MACDOUGALL & DAVIDSON,

BROKERS,

North British and Mercantile Insurance Buildings,
MONTREAL.

Members of the Stock Exchange,
CORRESPONDENTS.—The Bank of Montreal, London; Messrs. Morton, Rose & Co., London; The Bank of Scotland in Edinburgh, Glasgow and Dundee; Messrs. Cammann & Co., New York.

HOPE & TEMPLE,

STOCK BROKERS,

MEMBERS OF STOCK EXCHANGE,

18 KING STREET EAST, TORONTO.

Stocks bought and sold for Cash or on Margin.

**Jas. S. Macdonald & Co.,
BANKERS AND BROKERS,**

MEMBERS OF THE STOCK EXCHANGE
Halifax, N. S.

Transact a General Banking Business Exchange chased.
Drafts on London, New York, Boston, and Montreal at lowest rates.
Stocks, Shares, Bonds, Debentures, and all negotiable securities bought and sold.
Collections made on all accessible points

Campbell & Cassels,

C. J. CAMPBELL,] 56 & 58 King Street East, [W. G. CASSELLS
TORONTO,

BANKERS AND BROKERS,

Sterling Exchange, American Currency, Bonds and Stock Gold, Silver and Canadian Stocks and Securities Bought and Sold.

ORDERS EXECUTED PROMPTLY ON BEST TERMS.

TAYLOR'S BANK,

LONDON, ONT.

Established 1863.
HENRY TAYLOR, JOHN W. SIFTON
Director Dom. Sav. & Invest. Soc'y.

Discounts, Commercial Paper, Draws, Exchange on London, and all principal cities in the Dominion and the United States. All kinds of American securities and U. S. currency exchanged. No interest allowed on deposits

Financial.

Robert Beatty & Co.
BANKERS, BROKERS, & c.
(Members of Stock Exchange.)
53 King Street East, Toronto.

DRAPERS on New York and United States Currency, Gold, Silver, and uncurrent monies bought and sold at best rates. Orders for the purchase or sale of Stocks, Bonds and other securities on Commission promptly attended to. Mortgages negotiated.
INTEREST PAID ON DEPOSITS.

JAMES & PHILIP BROWNE,
(Formerly Philip Browne & Co.),
BANKERS AND STOCK BROKERS,
Members of the Toronto Stock Exchange,
YONGE STREET, TORONTO.

BUCHAN BROS.
LAWRENCE BUCHAN, EWING BUCHAN.
STOCK BROKERS,
Members of the Stock Exchange,
22 KING STREET EAST, TORONTO,
Insurance and General Agents.
Buy and sell Stocks, Municipal and other Debentures, Government Bonds and all good-class securities.

Alexander & Stark,
STOCK BROKERS,
Members of the Stock Exchange.
Buy and sell Stocks, Debentures, &c. Money loaned.
Existing mortgages purchased.

Orders from the Country promptly attended to.

The Leading Wholesale Trade of Hamilton.

JOHN I. MACKENZIE & CO.,
HUGHSON ST., HAMILTON.

SPRING, 1877.

Our Mr. DUNCAN has returned from the markets, and our

Travellers are out with Samples

OF

BRITISH, AMERICAN AND CANADIAN
DRY-GOODS

January 30, 1877.

ADAM HOPE & CO.,
IRON MERCHANTS,
HAMILTON, ONTARIO,
Importers of all kinds of

ENGLISH AND AMERICAN METALS
AND GENERAL HARDWARE.

BROWN, ROUTH & CO.,
IMPORTERS OF TEAS
AND
Wholesale Grocers,
HAMILTON.
ADAM BROWN. ST. CLAIR BALFOUR

Thomson, Birkett and Bell,
HAMILTON.
OFFER
DUNDAS COTTON YARNS
AND SEAMLESS BAGS AT REDUCED
PRICE LIST OF MAY 8.

The Leading Wholesale Trade of Montreal.

CLARK & COMPY,
PAISLEY.

'Anchor' Sewing & Crochet Cottons.

FINLAYSON, BOUSFIELD & CO.,
JOHNSTONE.

Sewing Machine, Improved Wax
Machine, and Shoe Threads.

C. A. RICKARD'S
BELL BUSK.

THE CELEBRATED

"TREE & BELL:"
Sewing Silks and Hard Ash.

E. BLANK,
LONDON,

Mohair & Cotton Braids.

H. MILWARD & SONS,
REDDITCH,
Superior Hand Sewing and Machine
Needles, Fish-hooks, &c.

AGENT:

GEO. W. MOSS,
136 MCGILL ST.,
MONTREAL.

W. & F. P. CURRIE & CO.,
100 GREY NUN STREET,

Importers of Pig Iron, Bar Iron, Boiler Plates
Galvanized Iron, Canada Plates, Tin Plates,

BOILER TUBES, GAS TUBES,

Ingot Tin,	Rivets,	Veined Marble,
Ingot Copper,	Iron Wire,	Roman Cement,
Sheet Copper,	Steel Wire,	Portland do
Antimony,	Glass	Canada do
Sheet Zinc,	Paints,	Paving Tiles,
Ingot Zinc,	Fire Clay,	Garden Vases,
Pig Lead,	Flue Covers,	Chimney Tops
Dry Red Lead,	FIRE BRICKS,	Fountains,
Dry White do,		DRAIN PIPES,
		PATENT ENCAUSTIC PAVING TILES, &c.

MANUFACTURERS OF

Sofa Chair and Bedsteads.
A large stock always on hand.

STARCH, STARCH
PURE WHITE, PURE BLUE,
SATIN, SILVER GLOSS.

ESTABLISHED 1858.

Edwardsburg Starch Co.

PREPARED CORN

For Puddings,

BLANC MANGE, INFANTS' FOOD,
&c., &c., &c.

Office—Montreal.

Works—Edwardsburg, Ont.

The Leading Wholesale Trade of Montreal.

CASSILS, STIMSON & CO.,
IMPORTERS OF
Foreign Leathers and Shoe Goods,
Commission Merchants in
DOMESTIC LEATHER.
10 Lemoine Street,
MONTREAL.

THOMAS H. COX
IMPORTER AND DEALER IN
Teas, Wines and General Groceries,
WHOLESALE.
478 St. Paul & 399 Commissioners Streets,
MONTREAL.

J. A. MATHEWSON,
Importer and
WHOLESALE GROCER
202 MCGILL STREET,
MONTREAL.

JOHN MCARTHUR & SON,
MERCHANTS IN
OILS, CHEMICALS
DYE STUFFS, GUMS, &c.
310, 312, 314, 316, St. Paul Street & 253, 255
257 Commissioners Street,
MONTREAL.

Robinson, Donahue & Co.
Importers and Wholesale dealers in
Teas, Sugars & Tobaccos,
Cor. ST. MAURICE & ST. HENRY STS.,
MONTREAL.
Samples sent by mail when desired.

THE CANADIAN RUBBER Co.
OF MONTREAL.
Manufacturers of Rubber Shoes,
FELT BOOTS, BELTING, PACKING,
Hose, Car Springs, &c.
Works—Papineau Square, MONTREAL.
Office and Warerooms, 335 St. Paul St., "

THE DECASTRO
SYRUP COMPANY,
88 KING STREET,
MONTREAL,

Offer to the trade the following brand

Capillaire.	Sugar Loaf.
Pale Amber.	Amber,
Unexcelled Honey.	Honey
Diamond Drips.	Gilt Edge.
Silver Drips.	Maple.
Extra Golden.	Golden.
Standard.	IXL Syrup in small punch'n

TONTINER Savings Association!

INCORPORATED 1877.

HEAD OFFICE.....LONDON, ONT.

Depositors receive from Seven to Nine per cent. Interest.

The funds are invested in Mortgages on Real Estate for the benefit of depositors.

DIRECTORS.

JOHN BROWN, Esq. President
 JAMES EGAN, Esq. Vice-President.
 F. A. DESPARD, Esq. Inspector.
 W. R. Meredith, M.P.P., Ald D. Regan.
 Robt. Reid, Esq., C. S. Hammond, Esq.
 Dr. A. C. Stone, Samuel Crawford, Esq.
 James Magee, Esq., Philip Cook, Esq.

BANKERS.....JOHNSTONS BANK.

Deposits can be made by Registered letter, Post Office order, or Bank draft.

For further information apply to J. F. MAHON, Ca-hier.

B. ALMON.

L. C. MACKINTOSH,
 (Late Bank of Nova Scotia.)

**ALMON & MACKINTOSH,
 BANKERS, BROKERS,**

AND
 General Financial Agents,
 HALIFAX, N. S.

All branches of Banking and Exchange Business transacted.
 Collections made without charge. Are prepared to give every information regard to business concerns in the Maritime Provinces.

JOHN LOW,

(Member of the Stock Exchange)

STOCK & SHARE BROKER,

14 HOSPITAL ST.,

MONTREAL.

CARD CLOTHING WORKS,

YORK STREET.....DUNDAS.

W. R. GRAY, Proprietor.

All descriptions of Card Clothing for Woolen and Cotton Mills, manufactured and constantly on hand.

The only place in Canada where ALL KINDS of Card Clothing is made.

Offer Rings and Space Filleis made to order.

THE BROCKVILLE

CHEMICAL & SUPER-PHOSPHATE CO.

(Limited).

Manufacture Sulphuric, Nitric and Muriatic Acids, Sulphate of Soda and Superphosphates of Lime, Dissolved Bones, Bone Meal, and Bone Dust. Dealers in Nitrate of Soda, Sulphate of Ammonia, &c.

Agents in every county in the Province.

ALEX. COWAN, Manager.

Brockville, Ont.

Ontario

Baking

Powder,

White, Odorless, and does not discolor.

10c, 20c, & 40c Packages.

Best Manufactured. Try it and be convinced.

For Sale at principal Grocery stores.

STOCK AND BOND REPORT.

NAME.	Shares.	Capital subscribed	Capital paid-up.	Rest.	Dividend last 6 Months.	CLOSING PRICES	
						Toronto, June 23.	Montreal
British North America	150	4,866,666	4,866,666	1,216,000	4		
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,900,000	4	115 1/2	101 x c
Consolidated	50	1,600,000	3,477,224	232,000	4	85	87
Du Peuple	50	1,600,000	1,600,000	267,196	3		
Eastern Townships	50	1,500,000	1,123,996	300,000	4		
Exchange Bank	100	1,000,000	1,000,000	55,000	3		
Hamilton	100	1,000,000	669,930	50,000	4	97 1/2	98
Imperial	100	910,000	854,000	25,000	4		103 1/2 x d
Jacques Cartier	50	2,000,000	1,953,920				
Mechanics Bank	50	582,200	195,014				
Merchants' Bank of Canada	100	8,697,200	8,195,883	1,000,000	4	68 1/2	68 1/2
Metropolitan	100	1,000,000	675,226	80,000			
Molson's Bank	50	2,000,000	1,996,715	540,000	4		
Montreal	200	12,000,000	11,998,300	5,500,000	7		
Maritime	100	1,000,000	627,170		3		
Nationale	50	2,000,000	2,000,000	434,000	3 1/2		
Dominion Bank	50	970,250	970,250	270,000	4	125	
Ontario Bank	40	3,000,000	2,996,180	525,000	4	98	99 1/2
Quebec Bank	100	2,500,000	2,500,000	475,000	3 1/2		
Standard	50	626,550	507,200	20,000	3	70	73 x d
Toronto	100	2,000,000	2,000,000	1,000,000	6	152	
Union Bank	100	2,000,000	1,991,750	200,000	3 1/2		
Ville Marie	100	1,000,000	810,580				
Federal Bank	50	1,000,000	974,110	40,000	3 1/2	101	102
London & Can. Loan & Agency Co	50	3,000,000	300,000	57,000	5		133
Canada Landed Credit Company	50	1,000,000	488,093	40,000	4 1/2	103	x d
Canada Loan and Savings Company	50	1,750,000	1,750,000	635,331	6	177 1/2	
Ontario Savings & Invest. Society	100	1,000,000	672,500	135,000	5		
Farmers' Loan and Savings Company	50	450,000	440,000	25,500	4		108
Freehold Loan and Savings Company	100	600,000	600,000	180,000	5	141	
The Hamilton Provident & Loan Soc.	100	950,000	686,749	63,000	4		
Huron & Erie Savings & Loan Society	50	1,000,000	963,461	204,000	5	129	x d
Montreal Telegraph Co.	40	1,750,000	1,750,000		5		
Montreal City Gas Co.	40	1,440,000	1,400,000		4		
Montreal City Passenger Railway Co.	50	600,000	400,000		6		
Richelieu Navigation Co.	100	750,000	750,000		5		
Dominion Telegraph Company	50	500,000			3 1/2		91
Provincial Building Society	100	350,000			4		102 1/2
Imperial Building Society	50	662,500	366,200	25,000	4		105 x d
Building and Loan Association	25	750,000	700,000	73,821	4 1/2		117 x d
Toronto Consumers' Gas Co. (old)	50	600,000			2 1/2 p.c. 3 m		136 1/2
Union Permanent Building Society	50	400,000	360,000	60,000	5		134
Western Canada Loan & Savings Co.	50	1,000,000	735,000	280,500	5		142 1/2

SECURITIES.

		Toronto.	Montreal.
Canadian Government Debentures, 6 1/2 p.c. stg.	100		
Do. do. 5 p.c. ct. cur.	50		
Do. do. 5 p.c. ct. stg., 1885	100		
Do. do. 7 p.c. ct. cur.	7		
Dominion 6 1/2 p.c. stock	100		
Dominion Bonds	100		
Montreal Harbour bonds 6 1/2 p.c.	100		
Do. Corporation 6 p.c.	100		
Do. 7 p.c. Stock	100		
Toronto Corporation 6 p.c., 20 years	100		
County Debentures	100	100 1/2	101 1/2
Township Debentures	100		99

INSURANCE COMPANIES.

ENGLISH.—(Quotations on the London Market, May 29.)

No. Shares.	Last Dividend.	NAME OF COMP'Y.	Share par val.	Amount paid.	Last Sale.
20,000	5	Briton M. & G. Life	£10	2	7-16
50,000	20	C. Union F. L. & M	50	15	19 1/2
5,000	10	Edinburgh Life	100	15	40 1/2
20,000	5 yearly	Guardian	100	50	74
12,000	£4 p.sh.	Imperial Fire	100	25	133
100,000	20	Lancashire F. & L	40	2	8 1/2
10,000	11	Life Ass'n of Scot.	20	8 1/2	32
35,862	12	London Ass. Corp.	25	12 1/2	65 1/2
10,000	5	Lon. & Lancash. L	10	1 1/2	1
391,752	15	Liv. Lon. & G. F. & L	20	2	14 1/2
20,000	20	Northern F. & L.	100	5 00	41 1/2
40,000	28	North Brit. & Mer	50	61	46 1/2
6,722	£4 1/2 p. s.	Phoenix	50		250
200,000	15	Queen Fire & Life	10	1 1/2	3 11-16
100,000	40	Royal Insurance	20	3	£18 1/2
100,000	12 1/2	Scot'h. Commercial	10	1	3
50,000	7 1/2	Scottish Imp. F. & L	10	1	1 1/2 x d
20,000	10	Scot. Prov. F. & L	50	3	11 11-16 x d
10,000	29 1-6	Standard Life	50	12	7 1/2
4,000	5	Star Life	25	14	13
		CANADIAN.			p. c.
0,000	5-6 mo	Brit. Amer. F. & M	£50	£50	121 1/2
2,500	5	Canada Life	400	50	
10,000	10	Citizens F. & L	100	25	
5,000		Confederation Life	100	10	
5,000	6-12 mos.	Sun Mutual Life	100	10	
5,000		Isolated Risk Fire	100	10	90
4,000	12	Montreal Assurance	£50	£5	
6,500	8	Provincial F. & M	60	75	95
2,500	10	Quebec Fire	400	130	
1,085	15	" Marine	100	40	
2,000	10	Queen City Fire	50	10	
20,000	15, 12 mos	Western Ass.	£40	20	149 1/2 15 1/2

AMERICAN.

When org'niz'd	No. of Shares.	NAME OF CO'Y.	Par val. of Sh'rs.	Offered	Asked
1863	20,000	Agricultural	\$ 5		
1853	1,500	Etna L. of Hart.	100	400	500
1819	30,000	Etna F. of Hart.	100	248	250
1810	10,000	Hartford, of Har.	100	208 1/2	210
1863	5,000	Travelers' L. & Ac	100	177	180
		Phoenix, B'klyn.	50	162 1/2	162 1/2

RAILWAYS.

	Sh'rs.	London, June 6.
Atlantic and St. Lawrence	£100	101
Do. do. 6 p.c. stg. m. bds.	100	106 1/2
Canada Southern 7 p.c. 1st Mortgage	50	48
Do. do. 6 p.c. Pref Shares	40	52
Grand Trunk	100	7 1/2
New Prov. Certificates issued at 2 1/2 p.c.		
Do. Eq. F. M. Bds. 1 ch. 6 p.c	100	101 1/2
Do. Eq. Bonds, and charge	100	91
Do. First Preference, 5 p.c.	100	30 1/2
Do. Second Pref. Stock, 5 p.c	100	24 1/2
Do. Third Pref. Stock, 4 p.c.	100	14
Great Western	200	7 1/2
Do. 5 1/2 p.c. Bonds, due 1877-78	100	46
Do. 5 p.c. Deb. Stock	100	78
Do. 6 per cent bonds 1890	100	81
International Bridge 6 p.c. Mort. Bds	100	102
Midland, 6 p.c. 1st Pref. Bonds	100	92 1/2
Northern of Can., 6 p.c. First Pref. Bds.	100	96 1/2
Do. do. Second do.	100	88 1/2
Toronto, Grey and Bruce, Stock	100	
Do. 1st Mor Bds	100	74 7/8
Toronto and Nipissing, Stock	100	
Do. Bonds	100	
Wellington, Grey & Bruce 7 p.c. 1st Mor	100	67

EXCHANGE.

	Toronto.	Montreal.
Bank on London, 60 days		9 1/2
Gold Drafts do on sight		9 1/2
American Silver	13 1/2	dis.

Canada Screw Comp'y,

DUNDAS, ONT.

Are making GIMLET POINTED SCREWS, BOLTS, RIVETS, & C., with improved machinery furnished by AMERICAN SCREW CO., PROVIDENCE, R. I.

Quality and finish warranted equal to any made in England or United States.

Orders solicited.

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Agts. for Quebec and Eastern Provinces.

KIMBALL & BATES,

GENERAL COMMISSION AND FORWARDING MERCHANTS,

No 198 STATE STREET, BOSTON.

Consignments solicited and advances made.

Merchandise for Europe or British Provinces promptly forwarded at lowest rates of freight.

DICKSON & BENNING,

MANUFACTURERS OF

PLUG TOBACCOS

PARIS, Ont.

ESTABLISHED 1845.

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PRODUCE COMMISSION MERCHANTS.

No. 30 Church Street, Toronto, Ont.

LAWRENCE COFFEE.

THOMAS FLYNN.

Edward James & Sons,

PLYMOUTH, ENGLAND,

Sole Manufacturers of the Celebrated

DOME BLACK LEAD,

Royal Laundry and Ultramarine Ball Blues.

Every description of Washing Powders.

PRIZE MEDAL RICE STARCH.

Sole Agent for the Dominion

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TORONTO

PHOENIX MUTUAL

Fire Insurance Company.

Head Office, 17 Front St. West, Toronto.

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J. J. Withrow, Alderman. W. W. Colwell, Alderman.
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A. T. Wood, Secretary.
Joseph Walker, Merchant. George C. Moore, Esq.

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M. STAUNTON.....Vice-President.
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A. T. WOOD.....Secretary.
O. R. PECK.....Inspector.
FOSTER, McWILLIAMS & CLARK.....Solicitors.

BRANCHES.—Toronto, Water Works, and General.
Policy-holders in one branch not responsible for losses in the others.

TORONTO PRICES CURRENT.—JUNE 13, 1877.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Boots and Shoes:	\$ c. & c.	Hardware—continued.	\$ c. & c.	Oils—continued.	\$ c. & c.
Mens' Calf Boots.....	3 00 @ 4 25	Copper: Pig.....	0 21 0 22	Olive, common, ½ gall.	1 05 1 10
" Kip Boots.....	2 30 3 25	Sheet.....	0 28 0 30	" salad.....	1 80 2 00
Mens' Prunella Bals.....	1 50 2 85	Cut Nails:		" salad, in bottles.	
" Cong. gaiters & Bal	2 60 2 60	12 dy. to 7 in. p. kg. 100 lbs.	2 75 2 80	qt., per case.....	3 20 3 30
Boys' Kip boots.....	1 60 2 25	5 dy. to 10 dy.....	3 55 3 10	Seal, pale.....	0 67 0 70
" Gaiters & Bals.....	1 55 1 80	2½ dy. to 4 dy.....	3 55 3 66	Spirits Turpentine.....	0 48 0 50
Womens' Bals & Gat, peg	1 20 1 65	2 dy.....	4 35 4 40	Whale, refined.....	0 75 0 81
" M.S.....	1 50 2 00	Galvanized Iron:		Paints, &c.	
" Batts.....	0 90 1 30	Best, No. 22.....	0 08 0 08½	White Lead, genuine, in	
" Prun. Cong.....	0 62½ 1 60	Best No. 24.....	0 08 0 08½	Oil, ½ lbs.....	2 20 2 30
" Bals.....	0 65 2 50	" 26.....	0 08½ 0 08½	Do. No. 1.....	1 95 2 05
" Goat Bals.....	1 50 2 60	" 28.....	0 08½ 0 09½	" 2.....	1 70 1 80
" Kid Gaiters.....	1 40 2 00	Horse Nails:		" 3.....	1 45 1 55
Misses' Bals.....	0 95 1 35	Patent Hammered.....	0 14 0 16	White Lead, dry.....	0 07½ 0 08
" Batts.....	0 70 1 00	Iron (at 6 months):		Red Lead.....	0 06½ 0 07½
Childs' Bals.....	0 70 0 90	Pig—Gartsherrie, No. 1	00 00 00 00	Venetian Red, English.	0 02½ 0 03
" Batts.....	0 55 0 75	Summerlee.....	21 09 22 00	Yellow Ochre, French..	0 02½ 0 03
" Turned Cackp. doz	4 50 5 50	Eginton No. 1.....	20 00 20 50	Whiting.....	0 85 1 00
Drugs.		" No. 3.....	0 00 0 00	Petroleum.	
Aloes Cape.....	0 18 0 20	American.....	0 00 21 50	(Refined, ½ gallon.)	
Aum.....	0 02½ 0 03	Bar ½ 100 lb.....	2 00 2 05	Delivered at London, Ont	
corax.....	0 13 0 15	Refined—Amer.....	2 20 2 30	No. 1, ear load, Imp gal	0 13 0 00
Castor Oil.....	0 13 0 14	Hoops—Coopers.....	2 60 2 75	Delivered in Toronto:	
Caustic Soda.....	0 03½ 0 04	" Band.....	2 50 2 75	No. 1, 10 brls.....do	0 15 0 00
Cream Tartar.....	0 30 0 32	Boiler Plates.....	2 75 3 50	" 5 brls.....do	0 16 0 00
Epsom Salts.....	0 02½ 0 03	Canada Plates M.L.S..	3 80 4 00	" single brls.....do	0 17 0 18
Extract Logwood, bulk	0 11½ 0 12	Garth.....	3 70 3 85	Benzine.....	0 00 0 00
" boxes.....	0 14 0 16	Arrow.....	3 80 4 00	Produce.	
Indigo, Madras.....	0 90 95	Lead (at 4 months):		Flour (per brl.): f.o.c	
Madder.....	0 10 0 13	Bar ½ 100 lbs.....	0 06½ 0 06½	Superior extra.....	7 80 8 00
Opium.....	7 50 7 75	Sheet.....	0 06 0 06½	Extra.....	7 40 7 50
Oxalic Acid.....	0 45 0 20	Shot.....	0 07½ 0 07½	Fancy.....	7 20 7 25
Potass Iodide.....	4 25 4 50	Iron Wire (4 months):		Spring wheat, extra.....	6 80 6 90
Quinine.....	5 00 0 00	" No. 6, ½ bundle.....	2 10 2 20	Superfine.....	6 25 0 00
Soda Ash.....	0 03½ 0 05	" 9.....	2 45 0 00	Oatmeal.....	5 75 6 00
Soda Bicarb, per keg.....	4 00 4 25	" 12.....	2 75 0 00	Cornmeal, small lots..	3 00 3 25
Tartaric Acid.....	0 45 0 48	" 16.....	3 15 0 00	Grain: f.o.l	
Groceries.		Powder:		Fall, Wheat, No. 1.....	None.
Coffees: Java, ½ lb.....	0 28 0 32	Blasting Canada.....	3 50 0 00	" No. 2.....	1 60 0 00
Singapore.....	0 26 0 28	FF.....	1 25 4 75	" No. 3.....	1 50 0 00
Ceylon.....	0 00 0 00	FFF.....	5 00 5 25	Spring Wheat, No. 1..	1 48 1 52
Rio.....	0 22 0 24	Blasting, English.....	3 50 3 75	" No. 2.....	1 46 1 48
Mocha.....	0 35 0 00	FF.....	5 00 0 00	Oats.....	0 45 0 50
Fish: Herrings, Lab.	4 5 5 00	FFF.....	5 25 0 00	Barley, No. 1.....	0 75 0 00
" scaled.....	0 25 0 26	Pressed Spikes (4 months):		" No. 2.....	0 65 0 00
Mackerel, brls.....	9 00 10 00	Regular sizes, 100.....	4 50 5 50	Peas.....	0 75 0 80
White Fish.....	2 90 3 00	Extra.....	5 50 6 50	Provisions	
Trout.....	2 50 2 60	Tin Plate (4 months):		Butter, choice, ½ lb.....	0 15 0 17
Salmon, salt water.....	15 50 16 00	IC Coke.....	5 50 6 00	" ordinary.....	0 12 0 14
Dry Cod, ½ 112 lbs.....	5 25 5 75	IC Charcoal.....	6 50 7 00	Cheese.....	0 11½ 0 12½
Fruit: Raisins, Layer, ½	1 50 1 75	IX.....	8 50 9 00	Pork, mess.....	16 50 17 50
" Ditto, old.....	1 10 1 30	IXX.....	10 50 11 00	Bacon, long clear.....	0 8½ 0 00
" Sultanas, old.....	0 09½ 0 10½	DC.....	5 75 6 25	" Cumberland cut.....	0 7½ 0 08½
" Valentias, old.....	0 03 0 3½	Hides & Skins, ½ lb.:		" smoked.....	0 09½ 0 10
" New do.....	0 04½ 0 05	Green, No. 1.....	0 00 0 07½	Hams, smoked.....	0 11½ 0 12
Currants, 1876.....	0 06½ 0 07	" No. 2.....	0 00 0 06½	Lard.....	0 12 0 00
Molasses: Clayed, ½ gall.	0 38 0 40	Cured and inspected..	0 07½ 0 08½	Eggs.....	0 13 0 14
" Golden.....	0 54 0 56	Calfskins, green.....	0 09 0 12	Hops.....	0 16 0 00
" Ext. Golden.....	0 58 0 60	" cured.....	0 00 0 13½	Salt, etc.	
" Amber.....	0 65 0 75	Sheepskins.....	1 25 1 75	Liverpool coarse.....	0 90 1 10
Rice	4 37½ 4 50	Leather, @ 4 months:		Canadian.....	1 05 0 00
Spices:		Spanish Sole, 1st quality		St. Ube's.....	17 50 22 00
Allspice.....	0 12 0 14	all wpts., lb.....	0 26 0 28	Wines, Liquors, etc	
Cassia, whole, ½ lb.....	0 18 0 25	Do. No. 2.....	0 24 0 25	Ale: English, pts.....	1 60 1 90
Cloves.....	0 42 0 50	Slaughter, heavy.....	0 27 0 29	qts.....	2 65 2 75
Ginger, ground.....	0 25 0 35	Do. light.....	0 26 0 28	Brandy: Hennessy's ½ gal	3 25 3 50
" Jamaica, root.....	0 21 0 27	Harness.....	0 21 0 28	Martell's.....	2 80 3 00
Nutmegs.....	0 80 1 10	Upper heavy.....	0 33 0 36	Hennessy's cases.....	10 25 10 75
Pepper, black.....	0 11 0 12	" light.....	0 35 0 40	Martell's.....	9 50 9 75
Sugars—Porto Rico, ½ lb	0 10 0 10½	Kip skins, French.....	0 90 1 10	Otard Dupuy & Co.....	0 00 8 50
Cut Leaf.....	0 12½ 0 12½	English.....	0 70 0 90	J. Robin & Co.....	8 00 8 50
Cuba.....	0 10 0 10½	Hemlock Calf (30 to 35		Pinet Castillon & Co.	8 00 8 50
Eng. & Scotch refined yel.	0 10 0 11	lbs.), per doz.....	0 70 0 90	Gin: De Kuypers ½ gal..	1 75 1 90
Dry Crushed.....	0 12 0 12½	Do. light.....	0 50 0 60	" B. & D.....	1 85 1 85
Ground.....	0 12 0 12½	French Calf.....	1 12½ 1 40	" green cases.....	4 25 4 50
Teas:		Splits, large, ½ lb.....	0 25 0 31	" red.....	8 20 8 50
Japan common to good..	0 27 0 47	" small.....	0 18 0 20	Booth's Old Tom.....	0 00 6 50
" fine to choicest.....	0 62 0 67	Enamelled Cow, per ft.	0 19 0 21	Run: Jamaica 16 o. p..	2 35 2 50
Colored, common to fine	0 42 0 47	Patent.....	0 20 0 21	Demerara.....	1 90 2 10
Congou & Souchong.....	0 27 0 77	Pebble Grain.....	0 14 0 18	Whisky:	
Oolong, good to fine.....	0 47 0 62	Buff.....	0 14 0 18	GOODERHAM & WORTS'	
Y. Hyson, com. to good..	0 31 0 40	Russetts, light.....	0 25 0 35	Terms Cash.—Under 5	
Medium to choice.....	0 42 0 57	Gambier.....	0 06½ 0 07	brls., nett.; 5 to 10 brls.	
Extra choice.....	0 62 0 77	Sumac.....	0 06½ 0 07	2½ p.c. off; 10 brls. and	
Gunpowd com. to med..	0 37 0 42	Degras.....	0 07½ 0 08	over, 5 p.c. off.	
" med. to fine.....	0 47 0 60	Oils.		Alcohol, 65 o. p. ½ I. gall	
" fine to finest.....	0 62 0 82	Cod Oil.....	0 60 0 70	Pure Spirits.....	
Hyson.....	0 32 0 82	Straits Oil.....	0 50 0 55	" 50.....	0 62 2 19
Imperial.....	0 37 0 77	Lard, extra.....	1 00 1 05	" 25 u. p.....	0 56 1 99
Tobacco—Manufactured:		No. 1.....	0 92 0 97	Family Proof Whisky ½	0 35 1 11
Dark 5 & 10.....	0 37½ 0 45	No. 2.....	0 85 0 90	Old Bourbon.....	0 35 1 11
" Western Leaf,		Stocks, mach.....	0 50 0 55	" Rye.....	0 33 1 05
good to fine.....	0 41 0 45	Duncan-Clark & Co's.	0 45 0 00	" Toddy.....	0 33 1 05
Brightsorts, gd. to fine.	0 70 0 80	Linseed raw.....	71 0 72	" Malt.....	0 33 1 05
choice.....	0 70 0 80	" boiled.....	0 75 0 76	Domestic Whisky, 32 u. p	0 26 0 91
Solace	0 33 0 47	Hardware:		Old Rye, 5 years old.....	0 70 1 46
Iron (four months):		Brick, ½ lb.....	0 20 0 23	" 7.....	0 90 1 66
Galvanized Iron.....	0 20 0 23	Grain	0 24 0 26	Wool.	
Machinery.....	0 30 0 40			Fleece, lb.....	0 27 0 29
				Pulled Super.....	48 0 49

The Leading Wholesale Trade of Montreal.

J. G. MACKENZIE & CO.,
Importers

AND

Wholesale Dealers in

BRITISH & FOREIGN DRY GOODS,
381 & 383 St. Paul Street, MONTREAL.

D. McINNES & CO.,
Canadian Manufactures,

IMPORTERS OF

Foreign Woollens, Tailors Trim-
mings, &c.

We have completed our arrangements with the dif-
ferent manufacturers of FALL AND WINTER
WOOLLENS, and shall offer to the trade special in-
ducements in price, in Tweeds, Etottes, Flannels,
Knitted Goods, &c.

Our Imported samples of Woollens are to hand, com-
prising the latest Novelties and Designs produced by the
most prominent English and Scotch makers. The entire
Range of Samples will be shortly shown by our repre-
sentative, until then it will be to the advantage and profit
of Merchants to defer placing any orders.

D. McINNES & CO.,

22 St. Helen St., Montreal.

OILS FOR SALE.

LINSEED OIL, OLIVE OIL & COD OIL.
FOR SALE BY

Copland & McLaren,
MONTREAL.

The Cook's Friend
BAKING POWDER

a Staple Article, in demand everywhere. The Trade
supplied on liberal terms.

W. D. McLAREN,

Manufacturer and Proprietor of the Trade Mark.
Union Mills, 55 and 57 College Street,
MONTREAL.

STEEL.

CAST, MACHINERY, SPRING, &c. }
A. C. LESLIE & CO., Montreal.

JOHN McARTHUR & SON,
OIL, LEAD, PAINT, COLOR,
And Varnish Merchants.

Importers of

ENGLISH & BELGIAN WINDOW GLASS,
(Plain and Ornamental Sheet, Polished, Rolled and
Rough Plate, &c.)

PAINTERS' & ARTISTS' MATERIALS, BRUSHES, &C
310, 312, 314, 316, St. Paul Street & 253, 255, 257 Com-
missioners Street,
MONTREAL.

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Robertsons, Linton & Co.,

CORNER

LEMOINE AND ST. HELEN STREETS,
MONTREAL

have their assortment of

BRITISH, FOREIGN & AMERICAN GOODS
Complete in every Department.

American Goods on New York jobbing terms of 60
days or 2 per cent in ten days.

THOS. ROBERTSON & CO.,
9, 11 & 13 Chenneville St.,
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HEAVY HARDWARE MERCHANTS

And Importers of Engineers', Boiler-makers', Steam-
fitters', Plumbers' and Gasfitters Supplies.

Dealers in Pig Iron and Metals generally, Boiler
Plates, Sheet Iron, Tubes and Rivets, Iron Pipe and
Fittings, Galvanized Iron, &c. Engineers' Stocks and
Dies, Whitworth's Thread.

Orders taken to import on favorable terms.

N. S. WHITNEY,

Importer of Foreign Leather, Elastic Webs,
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CLARK'S ELEPHANT

SIX CORD



TRADE MARK

SPOOL COTTON,
HAS THE HIGHEST TESTIMONIALS IN
THE MARKET.

The following Sewing Machine Companies recommend
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THREAD ONLY with their Machines.

WHEELER & WILSON MAN'G CO'Y.
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WM. BARBOUR & SONS,
IRISH FLAX THREAD
LISBURN.



LinEn Machin Thread, Wax Machine Thread Shoe
Thread, Saddlers' Thread, Gilling Twine,
Hemp, Twine, &c.

WALTER WILSON & COMP'Y,
Sole Agents for the Dominion,
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CRATHERN & CAVERHILL

IMPORTERS OF

HARDWARE, IRON, STEEL, TIN, CANADA PLATES
WINDOW GLASS, PAINTS and OILS,
CAVERHILL'S BUILDINGS, 135 ST. PETER ST.,
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Agents Victoria Rope Walk; Vieille Montagne Zinc Co

JAMES JACK & CO.,

Importers of

TEAS, SUGARS, SPICES

Mediterranean Produce, English Groceries, &c.,

AND COMMISSION MERCHANTS,

100 St. Peter Street, Montreal.

1877. SPRING. 1877.
SPECIAL.

STOCK NOW COMPLETE.

We are now prepared to show a LARGE, COMPLETE
and VERY CHEAP stock of BRITISH & FOREIGN

DRY - GOODS.

Our new Warehouses, | T. JAMES CLAXTON & CO.,
ST. JOSEPH ST. | MONTREAL.

Mercantile Summary.

THOS. B. BUXTON, a liquor dealer of St. John
N.B., held a meeting of his creditors on the
14th inst. His liabilities amount to about \$5000
and he offers a compromise of 25 cents in the
dollar.—S. E. Stevens, in the lumber trade at
Indiantown, N.B., has failed. He owes about
\$20,000, with assets representing about 25 per
cent.—Luke Stewart, a ship broker of St. John,
N. B., has failed with liabilities of fifty thousand
dollars.

THE Cotton Mills at Merriton, near St. Cath-
arines, which had been closed for some time,
were reopened a week ago, and the employees
began working full hours. It appears that the
policy of the new manager towards the hands
forms so agreeable a contrast to that of the
former one, that the very recollection of the
latter so enraged the mill hands that they made
an effigy of him and hung it upon the telegraph
wires in front of his house, a very childish pro-
ceeding truly.

THE names of the chief contractors for the
Atlantic and Nictaux Railway running southerly
from the Bay of Fundy, are Messrs. Walker,
Clark and Roberts, of New York, Messrs.
Stearns and Page represent the Company as
Commissioners and treat on its behalf with the
Nova Scotia Government. The line is to be
about 70 miles long. The Provincial Govern-
ment gives a bonus of \$6,000 per mile. It is to
be hoped this line will be successfully com-
pleted; but the Government ought to be strict
in exacting guarantees, in view of the failure of
the Western Counties Railway, with a subsidy
of \$8000 per mile, and local aid to the amount
of \$150,000 or \$200,000.

The Leading Wholesale Trade of Toronto.

Wholesale Only.
FOR BUILDERS' HARDWARE,
 GENERAL HARDWARE,
 TABLE AND POCKET CUTLERY,
 Electro-plated Goods,
 Small Wares and Stationery,
 Earthenware, China, Glassware,
 SEE SAMPLES AT
THOMSON AND BURNS.
 18 & 20 Front St. West, Toronto.

The Toronto Tweed Co.
 1877. SPRING. 1877.

We are now showing the
Largest and most Varied Stock
 IN THE DOMINION.
 Buyers visiting the market would do well to call and
 examine our goods.
 Orders by letter promptly attended to by one of the firm.
 Samples forwarded at once on application.

Hird, Fyfe, Ross & Co.
 14 Front St. East.

AN attachment and capias has been issued for J. J. Murphy, a grocer of very recent date on Craig street, Montreal. He has hitherto been a sort of Jack of all trades and followed numerous callings, but is known to fame more particularly as a "chiroprapist," *Anglice* corn doctor. He had made no payments on his purchases of two months ago from Mr. Foster, but had disposed of his stock with such astonishing rapidity that but little is left. He is the ostensible owner of some real estate, but little of it, however, is available to general creditors. His liabilities, including indebtedness on property, foot up to about \$25,000, with assets of about \$20,000, principally property. He is at present invisible and will probably remain so until some settlement is come to.

It is positively saddening to read the account of the St. John fire, and to think of the utter desolation and suffering which prevails. The entire business part of the city is in ashes, every bank burned but one, the British. The beautiful new Post Office, the Custom House, the City Hall, the handsome Victoria Hotel, the pride of the provinces, all in ruins. Telegraph and newspaper offices gone, theatres, churches, schools, destroyed; the gas works burned and all the houses that remained last night in darkness! Many lives are known to be lost, some have not even their clothing, and provisions are growing scarce. Among the leading business houses destroyed are those of Daniel & Boyd, Richard Thompson, John W. Nicholson, Jas. Domville & Co., W. H. Thorne & Co., Thos. R. Jones & Co., George Smith, Everett & Butler, J. & W. F. Harrison, Hall & Fairweather, Turnbull & Co., Magee Bros., Stewart & White, James Manson, J. & J. Hegan & Co., Watts & Turner, the Eastern Express office, H. Chubb & Co., Thos. Furlong, Hanington Bros., George S. De-

The Leading Wholesale Trade in Toronto.

H. A. NELSON & SONS,
 IMPORTERS OF
Fancy Goods, Toys, &c.,
 MANUFACTURERS OF
BROOMS, BRUSHES & WOODEN WARE
 of every description.
 56 & 58 Front Street West, TORONTO. 91 to 97 St. Peter Street, MONTREAL.

McMURRAY & FULLER,

Manufacturers and Wholesale dealers in

WOODENWARE, &c.,

TUBS, PAILS, BROOMS, &c.	WASHBOARDS, CLOTHES PINS, MATCHES, &c.	BRUSHES CORDAGE, TWINES, &c.
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31 FRONT STREET EAST.

Exclusive Agents for the C. C. & Manufacturing Co's
 Woodenware, Brooms, &c.

forest, George Stewart, jr., Logan & Lindsay, Thos. H. Hall, Landry & Co., Wm. Thomson & Co., R. E. Cushing & Co., Guy Stewart & Co., Scammell Bros., E. D. Jewett & Co., and in fact every wholesale and nearly all the retail houses were destroyed. Boston and Chicago have subscribed liberally towards a relief fund, while Portland and Bangor have already sent provisions and blankets. The Banks of Montreal and B. N. A. send each 500 barrels of flour and 100 of pork. The Board of Trade and the Corn Exchange here have forwarded money, and nearly every Canadian City has already taken action towards assisting the suffering. The following is an estimate of the amount of insurances by some Canadian companies in St. John:—British America, \$27,000; Western, \$35,000; Provincial, \$50,000; National, \$100,000; Citizens, \$100,000; Stadacona, \$130,000; Royal Canadian, \$200,000.

It startled the County of Essex, and probably disturbed a number of people elsewhere, to hear of the failure some days ago of the Windsor firm of McGregor & Bro., bankers and brokers. The firm began this business about 1863, when the Civil war was at its height and when greenbacks were of very variable value. They prospered and grew steadily into the confidence of the public. A few years since when the shipping interests upon the lakes received a great impulse and when any thing that was fit to float could make money, the firm invested in two transportation companies, which were directed by the Messrs. Hackett of Detroit. These paid handsome dividends for a time, but for two years past one of them, if not both, has steadily sunk money. It was in attempting to protect their large interest in these that the firm weakened their own proper business. Local knowledge of the losses and withdrawals

The Leading Wholesale Trade of Toronto.

Thomas Walls & Sons.

To Merchant Tailors:

GENTLEMEN,—Our Woollen and Tailors' Trimmings Department is now complete. We can show you a large, varied and choice selection of beautiful goods in the newest designs, in Scotch and West of England Tweeds, Suitings and Worsted Coatings. In this latter line we can offer you special value. Our stock of Broad and Narrows, in West of England Goods, in black, blues, Ox-fords and Cambridge, is well assorted. In this department you can obtain all you require for your business. In our Staple Department we can offer Dry Goods Merchants some good lots very low, in English and American Prints, Cottons, Shirtings, Towellings, &c. In our Shawl and Silk Departments we have some good large lots, well worth the attention of Jobbers and Wholesale Buyers.
 Terms Liberal to Good Men.

Macnab, Marsh & Coen,

WHOLESALE

HARDWARE MERCHANTS

5 Front Street East,

TORONTO.

of capital induced occasional runs upon the bank, in which the numerous friends of the firm had deposits. These were always successfully met, though to do so it is probable that money had to be raised by encumbering the real estate &c. Finally, and it appears unexpectedly to the firm, a writ of attachment was served by Molsons Bank with which they had long done business, and the whole estate thrown into the hands of an assignee. This action has been severely criticised as not only hasty and impolitic, but a breach of faith towards the firm. As to the latter complaint we know nothing, but we may conclude that the firm and their friends were scarcely unbiassed judges of the best course for creditors interests; so depleted had the estate became that recovery was very doubtful. The Messrs. Mc Gregor possess the hearty sympathy of the district, and it is every where conceded that they worked of late most faithfully to protect their depositors. The more the pity, that allured by the high interest which always means "bad security," they made the false step which has led to this untoward result. Their liabilities are found by the assignee to be \$85,619.

THE failure sheets for Saturday and Wednesday last must in one sense be pleasing to the eyes of the temperance reformers, for out of the eight traders who are selling out or have gone out of business, six of them sold liquor. Two of the saloon keepers indeed, both of them celebrities in the sporting world, had the ill-grace to run away: to wit, Mr. Hanlan, the oarsman, over whom Toronto went wild last year, and Mr. Ward, known as a crack shot. That ill-omened phrase "burned out" is again too frequent; we count twenty people in seven different places so described within five days. The fires at Bobcaygeon and at Cookstown are

The Leading Wholesale Trade of Toronto.

WM. B. HAMILTON,
(Late CHILDS & HAMILTON),
MANUFACTURER & WHOLESALE DEALER
IN
BOOTS & SHOES,
15 & 17 FRONT STREET EAST,
TORONTO, ONT.

NEAT'S FOOT OIL,
The Best and Cheapest Lubricator.
BLACKING,
GLUE.
PETER R. LAMB & CO.,
TORONTO, ONT.

serious ones for those places. There are nine writs of attachment; of which one issues against Messrs. Harper Douglas & Co., Spice Mills in this City. The assignments number eleven; six in Ontario, three in Nova Scotia, one each in Quebec and New Brunswick, and there are but two general stores among them; Jno. Leary, of St. Marys, and H. B. Quarry, of Lucan, a near neighbour. There are seven additional cases of suspension, failure, or compromise announced; amongst them the suspension of Messrs. Pepler & Sheppard, hide and leather dealers, Toronto. There are seven dissolutions; of which the prominent ones are those of Messrs. J. G. Joseph & Co., wholesale jewellers, and Messrs. McGiverin, Kerrigan & Co., wholesale hardware dealers of this city.

A LUMBER merchant of London, Ont., Mr. Marvin Knowlton, who failed in April last, was examined on Monday before the assignee and some fifty of his creditors. His evidence is interesting. He began seven years ago as a lumberer, putting \$2,000 "greenbacks" into the business, his sister raising \$1,500 on her property for him. His books were kept by single entry, and he never balanced them; but about two years ago he got a man to take stock, the result showing some \$4,400 surplus. Beginning with \$4,000 discount at one bank, he went in the course of two years to another, where he expanded to \$22,000; and thence to a third, who discounted for him \$30,000 to \$45,000 at the time of his failure, when his business had reached its largest point. He had a habit of making approximate estimates of his position, and in December last one of these guesses placed his worth at \$60,000 to \$80,000 surplus. Did not take pains to learn exactly how he stood, because he thought there was no necessity; always thought he could pay his debts, and desired to conceal his worth from the

The Leading Wholesale Trade of Toronto.

SESSIONS COOPER & SMITH,
MANUFACTURERS, IMPORTERS AND WHOLESALE
DEALERS IN
Boots and Shoes,
36, 38 & 40 FRONT STREET WEST,
Toronto, Ontario.
JAS. COOPER. J. C. SMITH.

Valencia Raisins,
Valencia Raisins,
PRIME FRUIT
In Quantity to suit Purchasers.
JAS. SHIELDS & CO

assessors. Can't account for his present deficit, having made less than \$7,000 bad debts in all, feeling confident that he never sold at a loss, and finding, strange to say, that he had sold more than he bought. He and his clerks made up a statement to show to Dun, Wiman & Co. and the banks, representing a surplus of \$110,000. It was, however, he now says, "only an estimate," that is, it was a piece of bounce. A bank manager having had the shrewdness to doubt the probability of this estimate, and, giving Knowlton besides some sensible advice as to getting his books balanced and differently kept, that gentleman made out a second statement of his affairs, in which he contented himself with a guess of \$80,000 surplus. The assignee expects the estate to pay twelve and a half cents in the dollar.

Mr. J. A. I. CRAIG, a large furniture manufacturer in Montreal, who has been embarrassed of late through shrinkage in value of property, bad debts and the expenses of a heavy law suit, has been asked to assign. Last spring he tried to obtain an extension of time showing quite a round surplus, but his property is said to be mortgaged, and the assets may realize but poorly. The liabilities are estimated at about \$50,000.—A demand of assignment has been made on Fred. Styce, fancy goods dealer, and late of the firm Styce & Alexander, Montreal.—Murray & Co., well known stationers on Notre Dame St., Montreal, have been served by the Canada Paper Co., with a notice to assign.

—A successful sale of thoroughbred cattle was held a few days since at London. Fifty nine animals were sold on the first day at tolerably good prices, the highest figure being paid by a Vermont gentleman who gave \$4,900 for Duke of Airdrie" (22). Thirty of the cattle were purchased by Western Ontario farmers or breeders.

The Leading Wholesale Trade of Toronto.

G. B. SMITH
& HENDERSON,
WILL MOVE TO
No. 43 Yonge Street,

in a couple of weeks, they have just opened a lot of
New Desirable Patterns in Worsted
Coating.
SPLENDID VALUE IN
ENGLISH WHITE COTTON.

CRAMP, TORRANCES & CO.,
TEA IMPORTERS,
AND
GENERAL MERCHANTS,
No. 65 Front Street East,
Storage in Bond and Free.
TORONTO.
Warehouse Receipts Granted.

Childs & Johnston,
Manufacturers and Importers of
BOOTS & SHOES,
51 Yonge Street
TORONTO.

Home Industry.
ROSAMOND WOOLEN Co.
ALMONTE, ONT.

FIRST PRIZE.
The Gold Medal awarded by the
British Commissioners at the
Centennial Exhibition,
Philadelphia, for the
best Tweeds.

The only Gold Medal given at the
Centennial for Woolens.

B. ROSAMOND, President and Managing Director
Almonte,
F. STEPHEN & CO., Selling Agents, MONTREAL.

Wyld & Darling Bros.

Assortment well Maintained

At all seasons, by a continual influx of

NEW STOCK.

Letter orders receive our accustomed care and promptitude.

DEPARTMENTS.

Imported and Canadian Woollens,
Clothiers' Trimmings,
Gentlemen's Furnishings.

Wyld & Darling Bros.,

13 Front-st. West, Toronto.

THE MONETARY TIMES, AND TRADE REVIEW.

TORONTO, CAN., FRIDAY JUNE 22, 1877

THE GREAT FIRE IN ST. JOHN, N.B.

St. John has been visited by one of those disastrous conflagrations which make a dark spot in the history of cities. The fire, which commenced near the north-west part of the city, became uncontrollable and swept before the wind in a south-east direction, crossing in its way, Water, Prince William, Germain, Canterbury—a short street subdividing a block as far as it goes—Charlotte, Sidney and Carmarthen streets, destroying the whole of the two latter, Wentworth, Sidney and Pitt streets, parts of which three latter it swept away. King Street, which runs at right angles to the above, bounded the destroying element on the north. The other streets over which the fire swept, running south of, and parallel to, King street, were Orange, Princess, Lienster and Duke. The rapid progress of the fire, which commenced in a boiler shop, Portland, at a point where that village connects with the city, is no doubt largely due to the amount of combustible material on which it fed on the first outbreak. A proposal to incorporate Portland with St. John, long since made, has come to nothing. This fire is another proof of the danger of allowing villages to be built up outside of cities, without forming part of them and being subject to their by-laws. Places so situated generally claim the right to serve as tinderboxes and epidemic-breeders to their better ordered neighbors. Some general law should be passed authorizing the extension of the limits of cities in such cases. Taxes on a moderate scale can be avoided only at the price of an absence of protection; and it is always the dread of taxes which does duty as a reason for refusing incorporation with the adjoining city. Seaton village

might some day do for Toronto what Portland has done for St. John.

The fire having got a strong hold, through favour of the highly combustible materials ready to be devoured, soon became uncontrollable. This is always the case, when the destructive element once succeeds in spreading itself over a long line; the involved area goes on widening in the direction favoured by the wind and those cross-currents which the heat of great conflagrations occasions. It was so in the great Chicago fire, in the subsequent fire at Boston, nearly as great, and where the water works did not become disabled; in the two great fires which have taken place, the first in 1846, in New York, after the Croton Water Works were constructed. It is, therefore, no matter of surprise that the water works of St. John, which have hitherto supplied some 3,000 takers, should have become useless when the fire had obtained a certain headway. But does this prove that efficient water works are not a valuable, and in the first outbreak, a sure reliance?

In certain districts which may be found in most of our cities, fires can be successfully fought only in the beginning. And for that service they require to be efficient. A good fire brigade, too, is just as essential. How many of our Canadian cities have water works really efficient for the extinguishing of fires? Montreal is one. St. John was probably another. The great fire which occurred in Quebec last year brought out in a striking manner the inefficiency of the water supply, which was received from Lorette through an eighteen-inch pipe. The destructiveness of that fire was only a little less than that of the one which occurred some thirty years ago, before water was brought from Lorette. When the new water works of Toronto are completed, we may expect them to afford a fair measure of protection. But this will require the construction of another reservoir, which, we believe, has been determined on. At present the pressure is unequal. In the centre of the city the pressure is, and will continue to be, greatest; for there—say from Parliament street, in the east, to Brock street, in the west—there is, besides the pressure of water in the reservoir, which is equal over all parts of the city, allowance being made for difference of level—the force exerted by pumping directly into the mains. When the proposed second reservoir is built the upper part of the section east of Parliament street will be subject to the smallest pressure. But the greater height of the western part of the city will go far to counterbalance this disadvantage, which in some places it may quite overcome.

Of course when we build model cities, fashioned more or less on the fancy pattern

shown to the scientific world by a Scottish physician, Dr. Richardson, we may try the plan of completely isolating one section from another. If, for example, the Queen's Park, Toronto, had been extended south to the water's edge, it can hardly be doubted that we should have had complete isolation between the east and the west. Like separations might have been made at right angles to this. But will any future city ever consent to lead such an unconnected existence as this would imply? If we cannot have the best means of prevention, it is criminal to neglect those that are available.

Fire Insurance Companies, as a whole, did a losing business in Canada last year. This great fire may necessitate a raising of rates which last year proved insufficient. It is incumbent on cities to look to the condition of their fire brigades. The establishment of salvage corps would cause the saving of much property. A recent fire in Montreal has painfully demonstrated the inadequacy of the fire brigade in that city. If we do not profit by the hard lessons we have been obliged to learn, we should be worse than those whom the proverb tells us experience alone can teach.

Great calamities, like that which has occurred in St. John, call for active and substantial sympathy with suffering and distress; and hard as the times are, this will not be wanting. Still we trust it may prove that the total loss will fall below the first estimate of \$15,000,000.

BANK MEETINGS, &c.

The statement of Banks for May will be found elsewhere, we shall have to defer our remarks upon it, having so much matter already pressing on our columns. Since our last issue, four more banks have held their annual meeting, and in most of them at any rate, the results of the year's business have been fortunate; while the disposal of the profits if not satisfactory to all, has been at least dictated by sound and prudential considerations. The Federal Bank pays seven per cent dividend for the year, and the Bank of Hamilton eight per cent; the Bank of Toronto, ten per cent, and the Maritime six. The first named institution has already written off its preliminary expenses, and maintains its dividend at seven per cent, the rate at which it began. It can hardly be supposed that its bad debts were so small this year as last, but it has been able in a year, which is called one of the most unfavorable to Canadian Banks, to add \$40,000 to its rest, which already amounts to over eight per cent on its paid up capital. This result is a very favourable one.

The Bank of Hamilton has done well to earn 9.4 per cent on its paid up capital for

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the year, and to add, after paying two dividends of four per cent each, \$15,000 to rest account. The amount earned was about equal to last year, but there was less carried over to credit of profit and loss than in 1875. Its rest is now \$50,000. The circulation has grown, the deposits keep up well, and the portion of them bearing no interest on increase. A branch has been opened at Milton. The shareholders marked their satisfaction with the report by not only thanking the officers and directors, but by re-electing the latter.

Of the Bank of Toronto we have already spoken. A considerable body of shareholders disposed to be dissatisfied with the extra caution of the management, were represented at the meeting. Their enquiries and complaints were, however, answered in such a way as to justify the policy of the Directors.

The latest report of the Maritime Bank shows an increase in its business worthy of notice. Its circulation has more than doubled; its deposits grown from \$91,000 last year to \$354,000 now, and its indebtedness to other banks increased about six times. On the other hand, its assets in the shape of specie and notes are much less than a year ago, while its claims against other banks have increased, and the item of notes and bills discounted grown, in a confessedly bad year, from less than half a million to over a million dollars. It has earned \$49,000 net profits on a paid up capital of over six hundred thousand, nearly eight per cent; of which it allots six to pay dividend, and adds \$20,000 to the Rest. We do not find, by the way, any trace, in the present year's general statement, of the \$9,174 left at "reserve fund" last year. If \$20,000 are added to reserve this year, ought not the account to appear at \$29,174? So well contented is the management apparently with the condition of things, that \$4,500 have been appropriated to pay the President and Directors for their services, while in former years the directors declined to receive payment. We do not find in the report any reference to the office in London which was opened over a year ago.

THE BRICKLAYERS' STRIKE.

In these dull times, strikes are rare, employment being scarce and wages necessarily not at the highest. The bricklayers of Toronto, who were offered \$2.25 a day, struck some weeks ago for \$2.50 and are still out. They plead in excuse of the course they have taken some general agreement, made three years ago; as if it were possible to maintain an uniform rate of wages under all circumstances, though it is no more possible to keep wages at an uniform level, at all times, than to prevent the

ebb and flow of the tides. The wages fund is not an unlimited quantity, or one which can be increased to suit the caprice of workmen.

If the men understood this better, there would be fewer strikes, and they would occur only when there was no other means of getting a fair rate of remuneration. The fact that thousands of artisans of all classes are unemployed in New York and other American cities, should teach the men here that the demand for labour is low, and that, under the circumstances, wages cannot be high. Unless tempted by low prices, few care to build just now. Only moderate wages can be paid, and if the men will not take what they have been offered, it is quite likely they will be allowed to remain idle.

It can be only a barren satisfaction to the men to know that they are retarding business operations, and preventing contracts being entered into. The competition among contractors is so keen that the margin of profit is down to the lowest point. Contractors can only pay according to the prices they can get; and it is not in their power to raise prices. To raise wages on contracts taken at such rates as competition forces contractors to accept, would be to incur a loss instead of making a profit. But for this strike, there would have been a good deal of building in the city this year, under the temptation of low prices. Remove the inducement, and the buildings that were projected will not be put up. Even where contracts have been entered into, unless the buildings are under way, it is better both for contractors and proprietors that the work should not go on. As a rule, if the contractor fails, the proprietor has practically no remedy; and just when he dreams of enforcing penalties for breach of contract, he may probably find instead a lien on his property in favour of some person or persons with whom he has no contract whatever.

The right of striking is sometimes a weapon in the hands of a weaker party who, without it, would be entirely defenceless. Such an instrument is too valuable to be abused. If it be resorted to without reason, its rightful use will fall into discredit, and the workmen will be the losers. When strikes occur, the fault is seldom wholly on one side; but this time we fear it lies altogether with the men. It is a question whether the men or the employers can hold out longest. The employers are as anxious to make money as the men, and enforced inaction takes from them the chance of profits. Meanwhile, they are living on their means, and lessening the amount of capital available for the movement of labour. The loss is one which the

men must share with them. A combination of contractors would not enable them to bring about a general rise of prices; because the demand for building arises out of stagnation prices, and would cease with any attempt artificially to increase them. The strikers are getting assistance from other trades' organizations. But the funds on which they can draw to maintain them in idleness are limited, and must sooner or later give out; and employers are getting labour from a distance. It will be safe to predict that, at the end of the year, the strikers will be considerably worse off for their refusal to work at the wages offered; and it is only to be hoped that none of them may, next winter, find themselves dependent on the cold hand of unsympathizing public charity, as the result of their stubbornness and pugnacity.

THE AMERICAN DRAWBACK ON REFINED SUGAR.

Canadian refiners have long complained that the American drawback on refined sugar is excessive, and operates to prevent competition in foreign markets. The suspicion that the complaint is true is no longer confined to Canada. It finds utterance in the States, and is said to have carried conviction into the Treasury Department itself. The matter has become a subject of enquiry by a commission; and it is thought the result will be a reduction in the rate of the drawback, and a change of the method of testing refined sugar; the test now in use favouring a fraudulent estimate of the amount of duty which, under the law, may be returned.

With the law under which the drawback is allowed, there seems to be no reason to find fault. Section 3,019 of the Revised Statutes of Congress, provides that "there shall be allowed on all articles wholly manufactured of materials imported, on which duties have been paid, when exported, a drawback equal in amount to the duty paid on such materials, and no more, to be ascertained by such regulations as shall be prescribed by the Secretary of the Treasury." This law, so far from being confined to sugar alone, is general, and applies to every manufacture made from imported materials. Such a law is not only unobjectionable: it is a proper and legitimate expression of patriotism. If the intention of the law were carried out, and the amount of the duty refunded did not exceed that paid, the Treasury would lose nothing by the operation, on the supposition that the existence of the export trade depends upon the drawback being allowed. The export trade in refined sugar is handicapped by the duty

on the raw material out of which the sugar is made; and it is sound policy, perfectly consistent with Free Trade, to grant a drawback of the amount paid. The American law aims at this and nothing more. The evil is not in the law, but in the mode of administering it. This is the complaint; and it will now be ascertained whether it be well founded or not.

Under the same law, the rate of the drawback has not always been the same; and perhaps it has never been precisely what it ought to be. This elasticity may arise from the difficulty of making an adjustment that shall return the precise duty paid and no more. The import duty is levied on raw material, of which a certain or uncertain proportion is thrown off as refuse in the process of manufacture; the drawback is based on the refined sugar, reduced in weight by the abstraction of the refuse. It must be difficult, and may be impossible, to make the drawback the exact equivalent of the duty paid. The sugar refiners are few in number, but by no means unimportant. Two years ago, the Secretary of the Treasury, Mr. Bristow, after enquiring into the facts, raised the rate of the drawback. Before that date, 3.75 cents per lb. were allowed on all grades of hard sugar, and 2.1-2 on soft. The new rates were: On hard sugar—stove-dried, loaf, granulated—3.60 cents per lb.; on soft, not stove-dried, and above No. 20 Dutch standard in colour, 3 cents; on soft sugar, No. 20 and below, Dutch standard, 2.1-2; and on syrup, the produce of refining, 6.14 cents per gallon. If the present drawback is too high, there could have been no good reason for its increase two years ago; and it seems probable that the extremely technical nature of the subject enabled the refiners to get the better of the Treasury. The reaction against the refiners, which has now come, is certainly founded on that belief.

It is mere delusion to pretend to trace the present enquiry, set on foot by the United States Treasury Department, to the influence of Canadian refiners exerted at Washington, through parties living in the great commercial centres of the Union. There is nothing the Americans, as a people, resent so much as outside interference; and the knowledge of this fact has caused the bugbear of Canadian influence to be set up. But so shadowy a monster would hardly be able to frighten children, much less full-grown men.

In the meantime, is there no legitimate course open to the Dominion Legislature by which the Canadian refiners could get a chance to exist? If the Americans succeed in adjusting the drawback so as to make it

no more than the equivalent of the duty paid on raw material, Canadian refiners will no longer have any just ground for objecting to this feature of American legislation. There can be no good reason why the Canadian refiner should not be allowed a drawback, on exportation, of the duty he paid on raw material, the same as his American rival.

A GOOD USE OF WEALTH.

It is often a matter of wonder—to people who have themselves never possessed superfluous income to trouble their minds—why rich men so generally delay their benefactions till after their death. Why, with so many opportunities of contributing to the comfort of some and the pleasure of many, they deprive themselves of that satisfaction during their own lifetime and burden their executors with what might have been to themselves a pleasant employment for their declining years. We might hazard a few guesses at the reasons for a rule to which so few exceptions are found. Putting aside those who cling to lucre as they do to life merely for the ignoble purpose of increasing the former, which they bequeath only because they cannot take it with them, there are some who, it may be, dread to part with any large share of their wealth, for their own or their family's sake, fearful lest the small remainder shall take to itself wings and fly away. There are others who desire to increase their store up to the day of their death in order to leave more and to do more good. Others, we will suppose, simply follow a custom which it does not occur to them to break. We probably shall be better employed, however, in noticing some bequests lately made by former citizens of Montreal for charitable and educational purposes.

We have before mentioned the handsome legacy left to that city by the late Mr. Hugh Fraser, to be employed in the erection and maintenance of a public library—a worthy purpose that some of his surviving relatives are doing their utmost to frustrate, apparently for selfish reasons. Mr. Donald Ross, who died but the other day, leaves a fortune of several hundred thousand dollars, of which the bulk is devoted to the endowment of an educational establishment for young women, to be called the Trafalgar Institute. Mr. Benaiah Gibb, whose death is still more recent, and who was conceded to have the finest collection of paintings in Montreal, if not in Canada, has left eighty-four of the choicest of these, and some fine bronzes, towards an Art Gallery; for which he likewise bequeaths the land, in the heart of the city, besides a sum of eight

thousand dollars to form the nucleus of the building fund. This is in addition to many other bequests to charitable and educational institutions already existing. It is made a condition that the erection of the Gallery shall be begun within three years from his death; a period during which it is not too much to expect that living wealthy citizens of Montreal will subscribe adequately for the worthy carrying out of the project. Major Mills, who is well known in connection with charitable work in that city, has, while still vigorous, devoted some of his means to the erection of the "Mills wing" of the Western Hospital. Another gentleman, Mr. Joseph Mackay, who happily still lives to contemplate the good fruits of his benefactions, has undertaken, at his own expense, the erection in Montreal of an Institute for Protestant Deaf Mutes, the building and ground costing forty thousand dollars. As if in confirmation of the view that it but rarely occurs to the minds of monied men to use their surplus means during their lifetime in such large and specific schemes of needed charity, Mr. Mackay stated, at the foundation laying, that in speaking to a relative of the need which existed for a building for the Deaf and Dumb and of his intention to canvass among his friends for subscriptions, other than his own, for the purpose, he received the reply, "Why not build it yourself?" To show that the suggestion needed but to be made to be adopted, the prompt and liberal action of the founder testifies. Honour must not be withheld, however, from the relative to whose practical discernment the inciting hint is due.

When all these noble projects are completed our foremost city will be very fairly endowed with institutions, some of them sorely needed, which every centre of population and of enterprise requires, and which it is the province of wealth, wisely directed, to supply.

THE PROSPECT OF OUR DAIRY PRODUCTS THIS SEASON.

The Dairy products of Canada now form a feature of as much interest to this country as the great wheat interest was a few years ago; and unlike wheat, the future promise of the business is towards an increase. In the Summer months the actual cash received by farmers for cheese and butter is their main source of income, and an unbiassed view of the prospect before us may be of service.

The season for making cheese opened early this year, and the markets of the world were bare of stock, so that all receipts were promptly absorbed in Britain during

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the month of May. In the present month, the first indications of accumulation have appeared at the seaboard and in England. The production has, so far, largely exceeded that of last year, both in the United States and Canada; and buyers for English account are finding difficulty in getting orders under the rapidly declining values. If the production keeps any where near the present proportions, our factory men will need to exercise a good deal of nerve, and to face what seems a low price for several weeks at any rate. The past has shown that in summer time cheese needs to be handled promptly, from the moment it is cured till it reaches the consumers' table, and the quicker it is got there the better for all who touch it as it passes along. June, July and August are no dates to have cheese going on consignment to take the chance of neglect or attention as the case may be; and any receiver who has cheese *bought* is apt to see after his purchases before his consignments.

There is an active competing band of buyers who will pay all that can be given for cheese, and we venture to say *by all means sell* to the highest bidder every ten or fifteen days. There are some dealers who say the price of factory cheese will go down to seven cents per pound ere long. Of this we cannot judge, but if those who are supplying consumers cannot pay more, there is no means of shipping whereby more will be netted to the producer. It is stated that several factories are now pretty full of unsold cheese, having refused 9½ and 10c. If our information on the situation in Britain, the United States and Canada is as good as we think it is, these factories have made a mistake by holding. We shall refer to this subject again in July, and will be glad to have any items, facts or figures our readers in the trade can send us.

As to butter, the demand for it has been very light so far, and stocks are quietly accumulating all over the country. This is partly due to the low price and partly to the lack of facilities for forwarding in hot weather. Shippers have lately been going from Canada to the New York and Boston markets to supply orders. We learn that this is mainly owing to a refrigerator car being daily supplied to forwarders from as far west as Illinois, by which the butter is landed in New York or Boston quite firm, and is there stored in cellars furnished with Tiffany's patent ice chambers. This is a great advantage for holders of butter; but we doubt very much if butter put on board a steamer out of an ice house will not suffer seriously by the sudden and severe change of temperature. The greatest difficulty, in our judgment, to be overcome

in Canada, is the scattered and small production of butter. The dairy or creamery system is the remedy for this—let our farmers make butter in a creamery or a factory as they do cheese; salt it mildly, say ½ oz. to the pound, and pack and keep cool and firm till a shipping lot is ready. Then we can offer a better article and get a better price than our neighbors across the lines. We have had repeated conversations with English buyers lately, who invariably reply—"We are not looking for *cheap*, *i.e.*, low priced butter. We want good choice yellow butter, sweet and mild, fit to put on the Governor General's table, and would rather give you 20c. per pound for a car load of such than 14c. per lb. for any ordinary butter gathered indiscriminately all over the land"

We understand that fine butter is being shipped at 18c.; any thing inferior to this is to be had from 14 to 16c. We hope to hear that our butter trade is being systematized, as Canadian butter has a better reputation than American in England, especially since the Americans have been imitating the European "Bosh" butter.

STANDARD LIFE ASSURANCE COMPANY.

There are some figures in the report of this company worthy of notice. Its new premium income has averaged during the past eleven years considerably over one million sterling, the amount being £12,938,473 for the eleven years. This amount exceeds that of any other British office during the period named. Its policyholders have benefitted to a very large extent, having received during the past eleven years no less than £4,375,179. This sum must have gladdened the hearts of a great many families, and in many instances kept paupers off the street. The amount of existing insurances is £18,569,901, and its total invested funds are over £5,000,000 sterling. The management have made a thorough revision of rates, which will result in a reduction to Canadians. This will be an advantage to the company, and no loss can be sustained if the surplus earnings in Canada be invested in our securities. Its very large business in Canada has been obtained in an unostentatious way, and considering all the advantages the company has to offer, we think it might be extended to even greater proportions.

THE PRICE OF WATER.—When the Toronto Water Commissioners entered on their labours, they tantalized the citizens with a great prospective fall in the price of water. That promise has not been fulfilled.

It is true the works are not completed, and we may be told that we ought to be content to wait that event. But, in the meantime, the citizens have a right to expect uniformity in the mode of fixing the price of water. The introduction of a metre was rejoiced over, in the Water Works office, for having had the magical effect of raising the price to some consumers. But in some cases, the Commissioners refuse to test the equity of their charges by their own metre. The General Hospital is charged \$640 a year for water; and it is not allowed the privilege of a metre. Such arbitrary conduct as this cannot long be indulged in, because the powers necessary to its existence are sure to be curtailed by the Legislature. We shall only have to wait till the next session. In the meantime, it would be wise on the part of the Commissioners to remedy the irregularity of such wrongs as this by voluntary action. We do not say that the Hospital pays for more water than it uses; but what will be the general conclusion when the application of the only test is refused?

—Mr. Alfred Perry has resigned his position as General Manager of the Royal Canadian Insurance Company, on the ground of ill-health and the necessity for rest and change, which he seeks to obtain by a residence of a month or two in a more southern climate. His resignation has been accepted, and no successor is thus far appointed. We understand that Mr. Perry does not sever his connection with the Company, but will hold himself at the disposal of the directors in whatsoever way he may be deemed available. It would be very unfair to Mr. Perry to forget, that although he has serious faults as an organizer and has not been a shining success as a General Manager, he yet possesses marvellous energy, and has peculiar ability in dealing with fires, the result in part of long experience. It is possible that some re-organization of the Company's affairs, upon a basis radically different from that on which it began, will result in freeing this Company from the effects of injudicious management which have of late marred its progress. A very marked application of the pruning knife is noticeable already in its Canadian risks.

—By a table of corn and grain receipts for shipment at different Atlantic ports for the five weeks ending June 2nd, we find that Montreal has gained largely in comparison with the two previous years in the export of corn, and has also gained over last year in the shipment of grain. The table shows that of six cities whose aggregate receipts equalled 100, Montreal received 13.2 per cent., 7.8 per cent., and 8.7 per cent. of the grain in that period of 1875, 1876,

and 1877; while New York's receipts were, for those three years, 51.5, 49.8 and 43.1 per cent. As to corn, the receipts of Montreal have been 1.6 per cent. in 1875, 1.7 per cent. in 1876, and 9.2 in 1877, while those of New York were respectively 46.9, 32.1 and 34.7. The American city which is gaining most upon New York in this respect is Baltimore. Boston shows a steady gain in grain but a falling off in corn. Philadelphia has fallen off in both grain and corn this year as compared with last. The share of Portland in the export is, probably by reason of the date, a very trifling one.

—It is not pleasant, but it may be wholesome to repeat here what was said a few days since by a correspondent of the *Montreal Gazette*, writing from New York:—

"Canadian merchants are not gaining a very good reputation here for punctuality of payments. The American trader when he sells for cash, less three per cent., expects his money instanter, and not fifteen to thirty days after, according to the lax usages prevalent in Canada. And more—money to pay notes has of late been coming to hand after bank hours on due day and sometimes even not for a day or so after. This has so amazed some business men and bankers here that I have heard them say they will not sell this or that house in Canada again unless the cash be paid before the goods are shipped."

There will be some of our readers ready to decry this writer as a slanderer, or else to vow vengeance upon his New York informants as perverters of the truth, and aspersers of the fair name of Canada. It will be contended no doubt that the whole paragraph is an exaggeration; that although a day or two's grace may have been taken, or a 'short' remittance made upon one or two occasions, yet upon the whole Canadians pay promptly in New York as elsewhere. Still this stubborn correspondent—who has himself been long in business in Canada and ought to know whereof he speaks—continues: "our old fashioned unpunctuality, known no where else but in Canada, ought to be discarded, and storekeepers taught to respect credit, by the loss of it in future." Now we should like to take this bold man to task for thus accusing us so wrongfully, and to prove to him that each and every merchant amongst us was, like Claudio, 'ever precise in promise-keeping.' But we should be facing fearful odds, for, alas! *Mercator* is right, and if we did not know of instances in Manchester and London and Boston that go to prove what he alleges of New York, we should still be compelled to own, reasoning from analogy, that he was likely to be not far wrong. For when people are unpunctual in their obligations at home, they are by no means unlikely to prove so abroad. We are unquestionably lax, many of us, in our treatment of bills; inexact in keeping our verbal, and easy-going in meeting our written promises to pay; profuse with unredeemable pledges, and too ready with renewals or redrafts. We require to learn that, whether abroad or at home, punctuality is the soul of credit.

"SECURED ORDERS."—We received a communication last week (too late for insertion) from a correspondent who signs himself "*Fair*

Play," suggesting a means by which innocent purchasers might be protected, as he thinks, from the effects of "secured orders," "leases until payment be made," &c. The proposition is that the holders of all such securities should be compelled within a week from the delivery of the goods, to file a duplicate of such instrument with the Clerk of the Division Court in the division to which the goods are sent, or in default should be deprived of the advantages which such instruments are designed to give. It is urged that the Division Court would be more convenient for the general public than the County Court office, where chattel mortgages have now to be filed. There are certainly some reasons for the contention in many places that are far distant from their county towns, still we fear that the Division Courts are not as a rule sufficiently well managed to make them reliable offices for such records. The subject is one that we must confess seems a difficult one to deal with. If any such a regulation as that suggested by our correspondent were attempted, it would, we fancy, be found a difficult matter to define the classes of cases to which it should extend. There are many cases where goods are really leased and where their custody is not calculated to deceive, and it would not be easy to distinguish these from the cases where the leasing is merely a colourable transaction. Still we think something might and should be done for the protection of tradesmen as well as purchasers who are misled by this apparent ownership. We are glad that so much attention is being directed to this matter, as its discussion is sure to be productive of good eventually.

—Advices from Pictou and New Glasgow do not speak hopefully of the present season in the Coal trade. Thus far, the appearances do not favor the prospect of a profitable trade. Although some of the companies are doing better than last year, the whole shipments by water, up to say the middle of the month, are less than last year's. A local paper states that the Vale Company and the Acadia Company are doing as well or better than last season, while the Intercolonial and the Halifax Companies are behind in Shipments. The quantities shipped by rail are, it appears, considerably lessened of late.

—The total catch of seals on the Gulf Coast for the year is placed by a St. John authority at 412,000, of which 43,000 are what are termed old seals. Of these 99,000 have been dressed by Jno. Munn & Co., of Harbor Grace. St. John, it appears, has obtained the largest number, Dundee standing second. In number and weight of animals the year is a good one but the decrease in price will render the result only average.

—We learn with regret of the death of Mr. Edgar A. Hewitt, editor of the *N. Y. Insurance Chronicle*, who was an able and fearless exponent of insurance principles, and had endeared

himself warmly to many co-laborers and friends. An influential meeting of insurance editors took place in Philadelphia, at which resolutions of condolence were passed. The Chicago press also testified their sorrow at the removal of so gifted an associate.

—We observe that Mr. Charles E. Chadwick, long identified with the commercial interests of Ingersoll, and late manager there of the Imperial Bank, has been appointed local director of that bank, his place as manager being taken by Mr. C. S. Hoare.

—Petrolia has granted a bonus of \$25,002 to the Sarnia, Chatham & Erie Railway Company. The township of Enniskillen will shortly vote upon a by-law granting \$10,000 to the same company.

—Alluding to the investigation into the affairs of the Atlantic National Bank, the *N. Y. Public* ironically says:

"Nothing could be more absurd than the effort of Mr. Hand and others to hold the directors of the Bank personally responsible for the defalcations of its late cashier because they amounted to \$425,000 and 'extended back four years' without discovery by the directors, who are thereupon charged with negligence and misconduct by Mr. Hand. It is certainly inexcusable that Mr. Hand should not better understand that the real and sole duties of a director are to look wise and have a bald head."

Meetings.

BANK OF TORONTO.

The twenty-first annual general meeting of the Bank of Toronto was held, in pursuance of the terms of the charter, at the Banking House of the Institution, June 20th, 1877.

Mr. James G. Worts, Vice-President, being called to the chair, the cashier then, at his request, read the following

REPORT.

The Directors beg to present, for the consideration of the shareholders, a report of last year's business.

Our last report referred to the then existing depression in nearly every branch of trade; the agricultural interests alone maintaining a condition of prosperity. The harvest of 1876, on the contrary, proved to be an exceptionally deficient one.

This could not fail in intensifying the depression, which, we regret to say, has prevailed with increasing severity up to the present time, and has seriously affected the business and earnings of the Bank.

The records of failures show that the number and amount during the past year far exceeded any previous experience. In such a state of things the Bank could not avoid suffering loss to a very considerable extent.

In order to make ample provision for such as has arisen, and in view of the protracted depression and indefinite prospect of a revival in commercial affairs, your Directors found it necessary to reduce the dividend for the last half of the year to four per cent., making the dividend paid for the year at the rate of ten per cent. per annum.

This course your Directors consider most con-

ductive to the ultimate interest of the shareholders, they deeming it of paramount importance that every possible contingency should be provided for out of the undivided surplus profits of the current business.

The following is a summary of the result of the year's business:

Net profits, after deducting interest due depositors, rebate on current discounts, and writing off losses.	\$200,426 44
Add balance of last year.	11,141 47
	<u>\$201,867 91</u>
Appropriated as follows:	
Dividend No. 41 (6 per cent.)	\$120,000 00
Dividend No. 42 (4 per cent.)	80,000 00
	<u>200,000 00</u>

Balance to new account. \$1,867 91
During the year Mr. George Hague carried out his previously expressed intention of retiring from the office of cashier. The changes in the staff of the Bank in consequence have all been effected.

The various officers of the Bank have fulfilled their duties to the satisfaction of the Board.

The whole respectfully submitted.
(Signed) WM. GOODERHAM,
President.

GENERAL STATEMENT OF LIABILITIES AND ASSET AS ON 31ST MAY, 1877.

<i>Liabilities.</i>	
To notes in circulation	\$ 661,229 00
To Dominion Government deposits, payable on demand	12,733 25
To other deposits payable on demand	1,489,767 91
To other deposits payable after notice or on a fixed day	960,335 29
To due to other banks in Canada	93,246 91
To due banks in the United Kingdom	44,411 74
Total liabilities to the public..	<u>\$3,258,734 10</u>
To capital	2,000,000 00
To Rest	1,000,000 00
To Rebate of interest on current notes discounted	56,572 00
To accrued interest on deposit receipts	22,450 00
To unclaimed dividends	324 00
To Dividend No. 42, payable 1st June	80,000 00
To Balance of profit and Loss Account carried forward to next year	1,867 91
	<u>\$6,419,938 01</u>
<i>Assets.</i>	
By Specie	\$ 189,817 86
By Dominion notes	361,116 00
By Notes of and Cheques on other Banks	61,266 83
By balances due from other Banks in Canada	50,574 10
By balances due from other Banks in foreign countries	58,770 69
Total assets immediately available	<u>721,545 48</u>
By Government debentures	147,155 82
By loans, discounts, or advances for which shares of the capital stock of any other Bank are held as collateral securities	68,087 00
By loans, discounts, or advances for which the bonds or debentures of municipal or other corporations, or Dominion, Provincial, British, or foreign public securities are held as collateral securities	26,702 00

By loans, discounts, or advances on current account to corporations	382,005 04
To notes and bills discounted and current	4,734,673 55
To notes and bills discounted, overdue and not specially secured	82,467 93
To overdue debts secured by mortgage or other deed of real estate, or by deposit of or lien on stock, or other securities	76,072 17
To real estate, the property of the Bank (other than the Bank premises), and mortgages on real estate sold by the Bank	19,515 12
To Bank premises	51,875 15
To other assets not included under the foregoing heads	109,838 75
	<u>\$6,419,938 01</u>

(Signed), D. COULSON,
Cashier.
MEM.—Of above deposits there are:—
Bearing interest \$1,937,155 19
Not bearing interest 525,681 26

The foregoing having been read, it was moved by James G. Worts, Esq., seconded by Wm. Cawthra, Esq., and
Resolved,—“That the report which has now been read be received and adopted.”
Moved by Judge Gowan, seconded by Charles Stuart, Esq., and
Resolved,—“That the thanks of the shareholders be tendered to the President, Vice-President, and Directors of the Bank, for the care and efficient supervision which they have bestowed upon its interests during the past year.”

Moved by J. H. Mead, Esq., seconded by James Gooderham, Esq., and
Resolved, “That Henry Pellatt, Esq., and E. S. Cox, Esq., be appointed scrutineers for the election of Directors for the ensuing year, and that they report the result to the cashier.”
Moved by Wm. Gooderham, Jr., Esq., seconded by E. L. Bond, Esq., and
Resolved, “That the ballot be now opened, and remain open until 4 o'clock; but should five minutes elapse without a vote being tendered, it shall be closed.”

Moved by A. T. Fulton, Esq., seconded by George Gooderham, Esq., and
Resolved, “That the Chairman leave the chair, and that William Cawthra, Esq., take the same.”
Moved by James Applebe, Esq., seconded by G. W. Lewis, Esq., and
Resolved, “That the thanks of this meeting be presented to the Chairman, James G. Worts, Esq., for his conduct in the chair.”

REPORT OF THE SCRUTINEERS.

We, the undersigned scrutineers, appointed at the annual meeting of the shareholders of the Bank of Toronto, this day, declare the gentlemen undermentioned unanimously elected Directors for the ensuing year: Wm. Gooderham, J. G. Worts, Wm. Cawthra, A. T. Fulton, Geo. Gooderham, James Applebe and Henry Cawthra.

(Signed), HENRY PELLATT, } Scrutineers.
E. S. COX, }

The new Board met the same afternoon, when Wm. Gooderham, Esq., was unanimously elected President, and James G. Worts, Esq., Vice-President.

By order of the Board,
(Signed), DUNCAN COULSON,
Cashier.
Toronto, 20th June, 1877.

BANK OF HAMILTON.

The annual meeting of the shareholders of this institution was held in the offices of the Bank in Hamilton, on Tuesday the 19th. There were present: Messrs. Donald McInnes, John Stuart, R. H. Craddock, John Riddel, John Proctor, George S. Papps, Dennis Moore, Lyman Moore, A. Macallum, A. Bruce, M. W. Browne, F. W. Gates, E. Martin, C. Magill, H. J. Black, E. Gurney, H. Magill, K. Wishart, James Watson, Joseph H. Mead (Toronto), William Hendrie, James Walker, and A. S. Cruikshank.

The President, Mr. Donald McInnes, occupied the chair, and Mr. Hammond, the cashier, was appointed with Messrs. F. W. Gates and John Riddel as scrutineers.

The Chairman called on the Secretary to read the report, which was as follows:

REPORT.

The directors of the Bank of Hamilton have to submit their fifth annual report to the shareholders for the year ending 31st May, 1877:

The balance at credit of Profit and Loss Account 31st May, 1876, was.	\$ 2,850 10
The profits for the year ended 31st May, 1877, after deducting charges of management and making full provision for all bad and doubtful debts, were	65,632 76
	<u>\$68,482 86</u>

From which has been declared:	
Dividend 4 per cent., paid 1st December, 1876.	\$25,337 17
Dividend 4 per cent., payable 1st June, 1877.	26,522 13
	<u>\$51,859 30</u>
Carried to Rest Account.	15,000 00
	<u>\$16,623 56</u>

Leaving at credit of Profit and Loss Account, to be carried forward. \$1,623 56

The business of the Bank has increased considerably during the year, but, owing to the plentitude of money and consequent low rates ruling during the time, the net profits of the Bank do not show any increase over those of the previous year.

Since the last annual meeting an Agency has been established at Milton, and the business so far has been satisfactory.

The officers of the Bank continue to perform their duties to the satisfaction of the Board.

D. MCINNES,
President.

GENERAL STATEMENT.

<i>Liabilities.</i>	
Capital stock p'd up.	\$ 609,930 00
Dividend No. 9 payable 1st June 1877.	26,522 13
Former dividends unpaid	175 21
Amount reserved for rebate of interest due depositors	14,425 91
Amount reserved for rebate of interest on current notes discounted	10,000 00
Rest account	50,000 00
Balance of profits carried forward.	1,623 56
	<u>102,746 81</u>
	<u>\$772,676 81</u>

Notes of the bank in circulation	\$ 330,605 00	
Deposits bearing int.	714,902 92	
Deposits not bearing interest.....	159,169 12	
Balances due to other banks.....	8,974 40	
		1,313,651 44
		\$1,986,328 25
<i>Assets.</i>		
Gold and silver coin current	\$64,342 92	
Dominion Government notes.....	47,044 00	
Notes of & cheques on other banks..	27,375 80	
Bal. due on other banks	153,022 38	
		291,785 10
Notes discounted & current.....	\$1,678,092 34	
Notes discounted overdue (estimated loss nil).....	2,320 31	
Other assets not included under foregoing heads.....	14,130 50	
		1,694,543 15
		\$1,986,328 25
H. C. HAMMOND, Cashier.		

Bank of Hamilton,
Hamilton, 31st May, 1877.

Moved by Mr. D. McInnes, seconded by Mr. J. Stuart, "That the report now read be adopted and printed for distribution among the shareholders." Carried.

After which it was moved, that the thanks of the meeting be tendered to the President Vice-President, and Directors for their services during the past year, with the cashier, agents, and other officers of the bank for the efficient discharge of their respective duties.

Moved by Mr. James Watson, seconded by Mr. M. W. Browne, "That the ballot box be now opened, and remain open until two o'clock this day, for the receipt of ballot tickets for the election of Directors for the ensuing year, the poll to close should five minutes have elapsed without a vote being tendered." Carried.

The scrutineers reported the following shareholders elected directors for the ensuing year:— Messrs. D. McInnes, John Stuart, E. Gurney, James Turner, D. Moore, John Proctor and George Roach.

At a subsequent meeting of directors Donald McInnes, Esq., was elected President, and John Stuart, Esq., Vice-President.

THE FEDERAL BANK OF CANADA.

The third annual meeting of the shareholders of this institution was held in its banking house in Toronto, on Wednesday 20th. day of June 1877.

The chair was taken at noon by the President S. Nordheimer Esq., when the cashier read the following:—

Report.

In submitting the annual balance sheet together with statement of profit and loss account to the 31st. May, the directors have pleasure in reporting the continued prosperity of the bank.

The net profits for the year after writing off all bad and doubtful debts crediting interest to date on all interest bearing accounts, and reserving accrued interest on outstanding deposit receipts amount to \$110,004 72 being 12.02 per cent on the paid capital which averaged \$915,032 94 for the year.

To these profits is added balance at credit of profit and loss account carried forward from last year \$349,03 making a total of \$110,354 65 appropriated as follows viz :

Dividend No. 4 payable 1st., December 1876 (3½ per cent)	31,466 58
Dividend No. 5 payable 1st. June 1877 (3½ per cent).....	33,966 72
Preliminary expenses act., balance (acc't closed)	2,727 00
Transferred to rest acc't (making that fund now \$80,000).....	40,000 00
Balance at credit profit and loss new account.....	2,164 35
	\$110,354 65

From the above it will be seen the preliminary expenses have been entirely written off, and the surplus profits after payment of a uniform dividend of seven per cent., per annum since the bank was organized now amount to \$80,000, or eight per cent., upon the subscribed capital.

At the date of the last annual meeting there remained of the authorized capital \$200,000 unsubscribed. This sum was subsequently allotted to the shareholders at par and having all been subscribed, there remains of the million dollars of capital, but \$15,063 51 yet to be paid.

The year just closed has been one of the most unfavorable known to Canadian banks and has been marked throughout by continued depression in all branches of industry the effect of overtrading and excessive competition aggravated no doubt by the short crop of last year.

From this unhealthy state of trade there can be no permanent relief until greater care and more discrimination are exercised in granting credit making character and business capacity as much as means indispensably necessary in all cases of credit.

The various offices of the bank have been carefully inspected, and the business of the bank at all points is in a healthy state, and continues to show a steady increase,

The various officers of the bank have performed their respective duties to the entire satisfaction of the directors.

All of which is respectfully submitted.

S. NORDHEIMER.

President.

GENERAL STATEMENT.

Liabilities.

Notes of the Bank in circulation..	\$ 465,633 00
Deposits bearing interest.....	1,409,477 78
Deposits not bearing interest....	381,762 47
Balances due to Banks in Canada	19,270 77
Balances due to Banks in the United Kingdom.....	36,475 66
	\$2,402,619 68
Liabilities to the public.....	\$2,402,619 68
Capital stock paid up.....	984,936 49
Rest account.....	80,000 00
Dividend No. 5, payable 1st June (3½ per cent.).....	33,966 72
Former Dividends, unclaimed,....	56 85
Amount reserved for interest on outstanding deposit receipts, exchange, &c.....	6,408 70
Balance of profit carried forward	2,164 35
	\$3,510,182 79

Assets.

Gold and silver coin current.....	\$ 95,945 55
Government demand notes (legal tenders)	139,580 00
Notes of and cheques on other Banks	117,304 13
Balances due from other Banks in Canada	44,493 57

Balances due from Banks in foreign countries	7,382 66
Loans on call for which capital stock of other Banks is held as collateral security.....	287,082 16

Assets immediately available	\$ 691,700 07
Loans, discounts, or advances on current accounts to corporations	165,131 71
Notes and bills discounted and current	2,599,221 82
Notes and bills discounted and overdue (estimated loss nil)....	2,053 38
Bank premises, including safes and office furniture.....	51,685 81

Total Assets	\$3,510,182 79

The President then made the following remarks:—

GENTLEMEN,—The statement contained in the report just read is so clear and satisfactory that really there is very little to be added on my part; however, before moving the adoption of the report, I will, with your permission, make a few remarks.

When I addressed you last year I felt great pleasure in announcing that the business and profits of the Bank were greatly in excess of the then preceding year, and I am pleased to repeat that satisfactory announcement on the present occasion. The Balance Sheet undoubtedly proves our growth and strength, and when the comparison is made you will find that this year we have advanced in every particular.

After deducting all bad and doubtful debts and closing the preliminary expense account we show nothing in the statement but what is a *bona fide* asset. For the past year we have paid a 7 per cent. dividend and placed \$40,000 to the Rest, making that sum \$80,000, and I think you will agree with me that we have reason to congratulate ourselves on the result of the year's business just closed.

As reference has been made in the report to the continued depression in trade, I will refer to it *only* in order to express the hope that ere long we may have a change for the better in that respect, and look forward to a bountiful harvest to relieve the present stringency.

Your directors have always felt that too much care cannot be exercised in the selection of accounts, nor do they underrate the responsibility entrusted to them by the shareholders; and in this connection I must testify that by their regular attendance, business experience and knowledge of the country they have rendered the Cashier and myself the greatest assistance. You are aware that the most active and responsible part of the management devolves on the Cashier, and it affords me real pleasure to state that he has discharged his duties not only with credit to himself but to the entire satisfaction of the directors whose confidence he has and is fully entitled to. It is only proper to add, that all the officers of the Bank have done their best to promote the interests of the institution.

In conclusion, I must allude to the readiness with which the \$200,000 new allotted stock was taken up—this, with the large increase of deposits and general business, is satisfactory evidence that this institution possesses the confidence of the public in no small measure. Such being the case let me assure you that the present Board, if re-elected, will not diminish their efforts to advance your interests, and will pursue in the future the same course that has guided them in the past.

The following resolutions were then put and carried unanimously:

Moved by Mr. S. Nordheimer, seconded by Mr. McGee, that the report and statement now read be adopted.

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Mr. E. Hooper moved, seconded by Mr. W. B. Hamilton, that the thanks of the shareholders are due and are hereby tendered to the President, Vice-President, and directors for their attention to the interests of the Bank during the past year.

Moved by Mr. Mason, seconded by Dr. Barrett, that the thanks of the shareholders are due and are hereby tendered to the Cashier and other officers of the Bank for their zealous attention to the interests of the Bank.

Mr. Cronyn moved, seconded by Mr. Hooper, that Messrs. John Stark and Lawrence Buchan be appointed scrutineers of the meeting, and that the ballot box be now opened and remain open until two o'clock for the reception of ballot tickets for the election of directors, the poll to be closed whenever five minutes shall have elapsed without a vote being tendered.

Moved by Mr. Kingsmill seconded by W. S. Cronyn, that in By-law No. 2 the word Tuesday be substituted for that of Wednesday, making the 3rd Tuesday in June of each year the day on which future annual general meetings of shareholders shall be called and held.

The scrutineers declared the following gentlemen elected directors for the ensuing year, viz.: S. Nordheimer, W. Alexander, Edward Gurney, jr., W. Galbraith, Benj. Lyman, J. S. Playfair, and G. W. Torrance.

At a subsequent meeting of the directors Mr. S. Nordheimer was re-elected President, and Mr. W. Alexander Vice-President, by an unanimous vote.

H. S. STRATHY,
Cashier.

Toronto, 20th June, 1877.

THE MARITIME BANK, ST. JOHNS, N.B.

The annual meeting was held in the Maritime Bank building on the 5th inst., the President, Domville, Esq., M. P., in the chair. The following report was presented:

The Directors beg to submit the accompanying statements of the affairs of the Bank for the year ending 31st March, 1877, by which it will be seen that after paying the usual annual dividend of six per cent. the sum of \$20,000 appears the credit of Rest Account.

They have also to remark that there has been steady increase in the business of the Bank, as may be seen by comparing these statements with those of the previous years.

Profit and Loss.

Balance at credit of Profit and Loss Account on 31st March, 1876. . . . \$4,283 57
Net profits for year ending 31st March, 1877, after deducting all expenses for management and reservations for Interest and Exchange, and rebate on bills and Notes current, and matured &c. 49 882 00

\$54 165 57

Appropriated to pay as follows:
8th Dividend of 3 p c.
paid on 1st Nov.,
1876. \$15,350 47
9th Dividend payable
on 1st May, 1877. . . . 18 815 10
Rest Account, 20,000 00

\$54,165 57

St. John, March 31st, 1877.

GENERAL STATEMENT
Liabilities.

Circulation, \$153,716 00
Government deposits,
payable on demand, \$ 10,097 27
Other deposits payable
on demand, 110,203 46
Other deposits pay-

able after notice, bearing interest,	232,469 67	
Special deposits, payable after notice, not bearing interest,	2,000 00	354,772 40
		\$508 488 40
Balance due to other Banks and Institutions,		226,574 06
Total liabilities to the public,		\$735,062 46
Authorized Capital	\$2,000,000	
Subscribed Capital,	1,000,000	
Paid up Capital,	\$627,170 00	
Dividends unclaimed,	1,173 41	
Dividend account, No 9	18 815 10	
Rebate and Reservations of all kinds,	10 486 44	
Suspense account,	60 02	
Rest account,	20,000 00	
		\$677,704 98
		\$1,412,767 44

Assets.

Specie and Notes of the Government of the Dominion on hand,	\$ 50,525 00
Balance due by other Banks and Institutions,	12,791 56
Notes and Bills dis- counted, and Ad- vances,	1,068,074 49
Notes and Bills over- due and secured,	21,202 41
Notes and Bills over- due not secured,	1,651 51
Bank Premises and Furniture Account,	66,474 34
Other assets not in- cluded in foregoing,	12,047 19
	\$1,412,767 44

The Shareholders passed a vote of thanks to the President and Directors for the unremitting attention they had shown in promoting the interests of the Institution during the past year. The sum of \$4,500 was voted for the President and Directors for the ensuing year.

Insurance.

FIRE RECORD.—St. John, 15th.—Two new buildings on the Straight Shore road were burned to-day, insured for \$500 each in the Lancashire. Lumber piles communicated from this fire, and the fire extended to houses across the road five of which were burned, but most of the contents saved, twenty families are house-less.

Como, Que., 15th.—The Roman Catholic Church at Oka, was burned this morning. The building was 100 years old, and had been lately refitted.

Carlton Place, 16th.—The residence of Horace Brown and its contents were burned during a gale last night, supposed fired by an incendiary.

Almonte, 16th.—A fire broke out this morning in Stafford's drug store and dwelling, which was not put out till the building was ruined. Loss estimated \$1000. Insured in the Canadian Mutual, Citizens, Stadacona, and Canada Agricultural. The pump factory of F. Cowie was burned last evening. Loss between \$5000 and \$6000, insured in Stadacona for \$1000.

Lucan, 12th.—A fire was discovered this morning in the Queen's Hotel cellar, which was put out after \$600, damage had been done.

Montreal 14th.—Fire broke out, probably from a defective flue, in the attic of 163 St. James St. owned by Messrs. Ewing, loss about \$500, principally by water.

Norwood 14th.—The carriage shop of G. Hendron took fire this morning and was destroyed with contents. Dwelling adjoining was also burned, contents saved, value \$600 not insured, shop and contents insured for \$400.

Toronto, 14th.—The Quebec Hotel on York street, a poor shell of a vacant building, was burned this morning supposed incendiaryism a person named Brownlee was arrested, charged with the crime, but was discharged.

Montreal, 14th.—A plan to burn a premises on Lagachetiere Street, near Anderson by shavings chips and coal oil set on fire in a rear closet and outer steps was frustrated by the brigade at midnight about the time they were returning, another attempt to fire a building was discovered at 113 St. George Street were the gable end of the building had been wet with coal oil and set fire to, the bottle being found.

Bobcaygeon June 16th.—A fire broke out in a stable in the rear of an unoccupied saloon, owned by W. Bunker. It soon spread to W. B. Read's storehouse, store, and the post office block. The following are the losers and insurances so far as can be ascertained J. T. Robinson on stock \$400, on house \$600, in Gore District; W. Read, on buildings \$2,500 in Queen's, on stock in Royal Canadian \$2,000 and Scottish Commercial \$500; C. Bradfield, on stock in Liverpool and London, \$1,600; in Western, \$1,600. Loss, \$4,000, J. G. Edwards, on stock, \$1,000 in Western; \$1,000 in Queen's Loss, \$2,000. J. K. Thompson, on stock, \$700 in Western. No loss. J. Junkin, loss not known. J. Brown, on building, \$400, in Queen's loss, \$300. Mr. Taylor, insurance on bulping, \$2,000 in Western. Loss, \$425, W. Bunker, insurance on building about \$500. No loss.

Ottawa June 17th.—The Union Forwarding Company's steamer Prince Arthur was destroyed by fire. Insured for \$25,000; \$17,500 in the Royal of England, and \$7,500 in the Lancashire. The boat cost \$40,000.

Jarvis, June 13th.—One of the barns of Jas. Jones, was burned with a threshing machine and several agricultural implements. The loss on the barn and implements is \$1,500; insured in the Canada Farmers' for \$900.

ORANGEVILLE, June 16.—A dwelling belonging to Thomas Wilson, hotel keeper, was burned last night. Partially insured. The work is that of an incendiary.

Frank Conre's pump factory, near the drill-shed was burned to the ground. Loss, \$2,000. Insured in the Stadacona for \$1,050.

PRESCOTT, Ont, June 16.—The grist-mill saw-mill, and carding-mill, of Samuel A. Heaslip was burned this morning. Loss, \$15,000; no insurance.

Langton, 17th.—J. McKinlay's shingle and sawmill was destroyed by fire this morning, loss \$3500, insurance \$1500.

Orangeville, 19th.—The tannery owned by John Aiken was burned this morning, loss on building and stock \$9,000 to 10,000 insured in Victoria Mutual for \$2300. Merchants & Manufacturers \$2,000, and Standard \$1500.

Montreal, June 19.—A fire was discovered about 9.30, this morning, in some wooden buildings on Dorchester and St. Urbain Streets, but was extinguished before much damage was done.

June 19.—At about 3.30 an attempt was made to fire the lumber yard of Bernard Bastien & Co. Two piles of lumber were found to be saturated with coal oil. The brigade were quickly on the ground, and fortunately mastered the flames before they spread much.

Montreal, June 8.—The fruit store of John Elliott, corner of St. Joseph Street and Napoleon Road, caught fire about 7 o'clock yesterday,

but was extinguished before any material damage was done.

Escott, June 16.—The grist and carding mill of Saml. A. Heaslip was completely destroyed by fire this morning. No insurance.

OTTAWA, June 18.—The out-buildings in connection with the block of houses owned by Mr. O'Connor, on Cotton street, were partly destroyed by fire to-day.

LIFE INSURANCE DECISION IN A DIVORCE CASE.—An interesting insurance decision has recently been decided by the United States Supreme Court, to which it was carried from the Circuit Court of Cincinnati. A Mrs. Shaefer and her husband took a joint policy in the Connecticut Life Insurance Company; two years later the wife obtained a divorce, and was awarded and paid alimony; a year afterwards Mr. Shaefer died.

His divorced wife then brought suit on the policy and recovered a verdict in the lower court, notwithstanding the company contended that after the divorce and payment of alimony she had no insurable interest in her former husband's life and that the policy therefore had become void.

The Supreme Court sustains this decision, and the ground for it, which was, that the contract being valid when made, and the company not having stipulated against a divorce, the policy was just as binding after the divorce was obtained as before.

IN CASE OF FIRE.—A new invention is published by Mr. W. H. LEWIS, for enabling persons to enter apartments full of smoke. It is very simple. Mr. Lewis says, "A pillow case, well saturated with water, and having a small hole torn in it to look through, placed loosely over the head, will be found an admirable impromptu respirator in the densest smoke. I am indebted for the idea to Vice-Admiral Jerminham, who has told me how when he commanded the Cambridge gunnery training ship at Plymouth, he made his first experiment with this pillow-case respirator. He had 12lb of loose powder exploded in a confined part of the ship, which, although screened off with fear-nought, emitted so dense a smoke that those outside had to lie down on the deck. A common pillow-case, with a small eye hole, was placed over the head of a man who with the hose in hand, went inside, and remained ten minutes, when, to assure his friends outside of his safety, he sang a comic song. Barton's patent respirators should always be ready for the use of the hotel firemen, but, in the absence of these, it is as well to remember that there is always within reach in an hotel a simple and effective smoke-respirator—a wet pillow-case."

OIL MATTERS IN PETROLIA.

PETROLIA, June 18, 1877.

The developing business here has not been a success for the last year, the favorite territory in the northwest is now acknowledged to be about lot 9, in the 13th concession of Enniskillen. There were no new wells to report last week, but the Messrs. Beresford have just got a well said to yield thirty barrels per day, but in reality about fifteen. A Mr. Brake has also struck a good show of oil near them. The total shipments of oil from January 1st, 1877, to June 14th are:—Crude, 146,093 barrels; Distillate, 38,551 barrels; Refined, 7,216 barrels. For the week ending 14th June:—Crude, 5,525 barrels; Distillate, 1,320 barrels; Refined, 66 barrels. Business is generally flat. Markets, June 18: Crude, \$1.10 to \$1.25 per barrel; Refined (per wine gallon), 10c to 11c per gallon. New York, June 18: Refined, 13½c per gallon (wine measure). London, England, per gallon, 11½d. (Imperial). Antwerp, Belgium, per kil. 31½ frs. It appears from the statistics of the

Inland Revenue Department that the year ending 30th June, 1876, there was used in the Dominion 9,417,901 gallons, which would be equal to 235,447 barrels of petroleum oil. The same authority gives the quantity manufactured in the same year as 4,838,215½ gallons. The quantity shipped from Petrolia in 1875 was 220,000 barrels.

STOCKS IN MONTREAL.

4 o'clock, June 13, 1877.

Stocks.	Lowest Point in Week.	Highest Point in Week.	Total Transact'ns in Week.	Buyers.	Sellers.
Montreal.....	165	165½	476	165½	165½
Ontario.....	98	99½	10	98	99
Consolidated.....	85	86½	49	85	86½
Peoples.....	87½	87½	10	87	89
Molsons.....				108	110
Toronto.....				151	154½
Jacques Cartier.....	36½	37	200	36½	37
Merchants.....	68½	71	1550	68½	69
Commerce.....	116	116	27	116	116½
Metropolitan.....				27½	31
Maritime.....					
Exchange.....	82	82½	37	78*	
Hamilton.....					
Union.....					
Montreal Tel.....	114	115½	1090	114½	115
Dominion Telegraph.....				904	92
Gas.....	149	149	2	147½	149½
City Pass.....	74	76	452	73½	74½
R. C. Insurance.....	88	83	28	83	88½
Sterling Exchange.....					
Gold.....					
B. of M.....x.d.					
Commerce.....x.d.					

*Ex dividend.

—It is now estimated by the treasury department and currency bureau that at least \$16,000,000 of the fractional currency issued by the government have been lost or destroyed. If this be true, it is so much gain to the government, as it was only issued for a consideration. The loss is born by the people. The fractional currency has almost entirely disappeared in the northern and middle states, but we are informed that in the south it is almost the only small currency in circulation.

—It is announced that the one and two-dollar greenbacks will again be issued from the treasury, in compliance with the unmistakable demand for them. The flow of silver from the treasury is now equal to one million dollars per month, and is considered sufficiently rapid without creating a demand for it to supply the place of small bills.

—Even Sherman's plan of remonetizing silver and bringing about resumption involves partial repudiation. When the government takes up its paper promise to pay a dollar with a silver token that is only worth ninety cents, it repudiates one-tenth of its legal-tender debt—a debt incurred, too, in the face of a forced loan. The people who originally received the legal tenders had no option in the matter.—*N. Y. Bulletin.*

—President Wadley, of the Central Railroad of Georgia, recently received the following letter from a man residing on the line of the Atlanta Division of his road:

wm wadly, sur,
"had a Big smash up near my House last nite and i want you to come here at Once and bring 6 dollars with you to pay for my colt the Colt nickered the engine did not see it got killed it was a male."

The demand was certainly moderate in amount, if somewhat peremptory in its tone.

—The Permanent International Exhibition opened in Philadelphia in the main centennial building last month, and there were over 100,000 paid admissions on the first day at a stated charge of 25 cents. It has machinery in motion, curious and extensive exhibits, and bands of music play daily.

Commercial.

MONTREAL MARKETS.

(From our own Correspondent.)

MONTREAL, June 19th, 1877.

There is very little of consequence to notice in the state of the wholesale trade of the city since this day week; quietness rules in almost every branch. There have been some transactions in cargoes of wheat, which enables us to give quotations for that grain, being the first for some months; there is little doing in other grains. Flour is dull and difficult to sell just now, even at a considerable reduction on last weeks rates. Leather is quiet and unchanged. Groceries are far from active, but prices are pretty firm. Drugs and chemicals are rather higher in value, but not much demand. Hardware is quiet. Steam Refined seal oil is firm, but other kinds are neglected. Provisions dull and tend to lower prices. Ashes in fair demand at quotations. The retail trade of the city has been active. Since last Thursday evening, we have had some fine heavy rains which have done a great deal of good, and grain and root crops are looking well; but the Potato Bug is very bad in some districts. The hay crops will be short all over the Island, as the rain came too late to save it.

ASHES.—*Pots.*—There has been a large trade done since this day week in firsts at from \$4.10 to 4.17½, market closing steady at \$4.12 to 4.15; Seconds have been moved to some little extent at \$3.50; but owing to want of receipts there has been nothing done in thirds which are nominal at \$3.00; *Pearls.*—There was a sale early in the week of firsts at \$5.80 inferior are nominal. The stock at present in the inspection stores are 3540 brls Pots and 792 brls Pearls.

BOOTS AND SHOES.—A small business continues to be done in light goods, but this in conjunction with most the branches of the wholesale trade is experiencing the quietness usual at this season of the year, and until the Fall trade fairly begins little activity is looked for, most houses speak favorably of the amount of business that has been done during the spring meantime there is no change in quotations.

CATTLE.—The supply of cattle on the market yesterday was very limited and owners seemed to get whatever prices they asked which was considerably over those of the previous week first class stock sold from \$6. to 6.25; Distillery fed Bulls \$5. to 5.50 per 100 lbs. Hogs were in moderate supply and brought from \$5.25 to 5.37½ per 100 lbs.

DRY GOODS.—In all departments of the Dry Good trade the business done during the past week has been very small indeed beyond filling a few small sorting up orders, there has been nothing doing, and business will likely continue so till the beginning of the Fall demand for which travellers are now beginning to get ready. A moderate business has been done in clothing. Remittances still continue fairly satisfactory.

DRUGS AND CHEMICALS.—Stocks are not quite so plentiful and prices are a little stiffer than during the previous week. The demand has been moderate, but as a rule few round lots have been changing hands. We quote *Bi Carb* \$3.30 to \$3.40; *Sal Soda* \$1.12½ to 1.20; *Soda Ash* \$1.75 to 2.00; *Caustic Soda* \$3.12½ to 3.25; *Alum*, \$2.00 to 2.12½; *Copperas* 1c; *Blue Vitriol* 6 to 6½c; *Epsom Salts* \$1.75 to 2.00; *Sulphur* \$3.25 to 3.50; *Brimstone* \$2.50 to 2.75; *Bleaching Powder* 1½ to 2c; *Madder*, 9 to 12c; *Borax*, 14 to 16c; *Cream Tartar Ground* 20 to 30c; *do Crystals* 25 to 26c; *Sal'pêtre* \$9.00 to 9.50.

FISH.—Market is quiet and there is very little doing. *Dry Cod* is unchanged at \$4 to 4.50. *Labrador Herrings* are nominal. *Salmon* no new in the market, old stock sells slowly at

\$13, \$12 and \$11 for Nos. 1, 2, and 3 respectively.

FURS.—Our quotations may now be looked on as nominal, as skins have almost ceased to come in. Advices from the English market point to very low prices during the Fall. We continue our quotations the same as last week: *Beaver* \$1.50 to 1.75; *Black Bear* \$2.50 to \$8.00 according to size; *Fisher* \$4.00 to 8.00; *Silver Fox* \$2.00 to 35.00. *Cross Fox* \$2.00 to 3.00. *Red Fox* \$1.00 to 1.25; *Lynx* \$1.25 to 2.00; *Dark Labrador Martin* \$2.00 to 3.00. *Pale Martin* \$1.00 to 1.25; *Prime Dark Mink* \$2.00 ditto second \$1.00; spring or late caught Mink 75c. Muskrat, winter, 12½ to 15c; Muskrat spring 18 to 20c; Raccoon 20 to 50c; *Skunk* 15 to 40c.

FREIGHTS.—The market for tonnage is quiet with little demand. Present rates for heavy grain to Liverpool per steamer and iron clipper 3/9 to 4/- to Glasgow 4/6; we hear of no engagements to London or to Cork, per orders and rates are nominal. Deals to Liverpool 85/.

FLOUR.—The stocks in store and in the hands of millers on the morning of the 15th inst., were 99,708 brls., against 95,420 barrels on the 1st inst., and 77,079 barrels on the 15th June 1876. Receipts during the week 12,812 barrels; Total receipts from 1st. January to date 273,987 barrels being a decrease of 46,151 barrels on the receipts for the corresponding period of 1876. The shipments for the week were 13,759 barrels; Total shipments from 1st. January to date 132,228 barrels. Since the date of our last report there has been more flour moving than during the week or two previous, and several round lots have changed hands; prices have been far from firm, and at the close the market was flat and almost nominal at our quotations. But it is understood to effect sales holders would be disposed to make concessions.—*Superior extra* \$7.90 to 8.15; *Extra superfine* \$7.50 to 7.60; *Fancy*, \$7.25 to 7.35; *Strong baker's flour* \$7.10 to 7.35; *Spring extra* \$6.76 to 0.00; *Superfine* \$6.50 to 6.60; *Pine* \$6.25 to 6.35; *Middlings* \$6.00 to 6.10; *Pollards* \$5.55 to 5.75; *Oatmeal* \$6.10 to 6.35; *Cornmeal* \$3.00 to 3.15.

GRAIN.—*Wheat.*—The stock in store and in the hands of millers on the morning of the 15th inst., were 87,296 bush., against 98,885 bush. on the 1st inst., and 530,836 bushels on the 15th June 1876. Receipts during the past week 39,144 bushels. Total receipts from 1st. January to date 351,232 bushels, showing a decrease of 1,918,493 bushels on the receipts for the corresponding period of 1876. There has been more done in this grain during the past week than for months past, and several cargoes of Upper Canada spring are reported as having been sold at from \$1.62 to 1.57; at the close the price of Upper Canada spring was \$1.57 to 1.59. *Maize* has also been more freely dealt in, cargoes bringing 54½, we quote at the close of the market 54½ to 55½c; *Peas* have sold to some extent at 95 to 96c per 66 lbs. *Oats* continue quiet at 41 to 42c; *Barley* in car lots brings 65c.

GROCERIES.—*Teas.*—The tea market has ruled very weak and to effect sales of any consequence holders have to make concessions; we hear of no large sales of Japan this week, business having been confined to jobbers at last weeks quotations, say for common to good 20 to 35c; fine 40 to 45c, these being the most unsaleable kinds in this market, for round lots these prices would be considerably shaded. Blacks and Greens are entirely neglected and prices nominally unchanged. *Coffee.*—The advance in the foreign market has not been much felt here although the market is firm and prices well maintained; Java 28 to 32c; Maracaibo 23 to 25; Jamaica 22 to 23c, Mocha 33 to 35c; Rio none in market. *Sugar.*—The demand for sugar has quieted down very considerably and to effect sales of any magnitude holders would have to make concessions. Scotch has been selling from 10½ to 10¾c for medium quality. Ameri-

can granulated 11½ to 11¾c; dry crushed 12 to 12½c; Raw sugar, the only kind offering here is Barbadoes at 9½c; in the early part of the week there was a sale of some of rather better quality at ¼c dearer. *Molasses* are quiet and nominally unchanged. *Syrups* are not much asked for, last weeks quotations are nominally unchanged but lower prices for lots would no doubt be accepted in the present dull state of trade. *Spices* are in moderate jobbing demand, but quotations are not very firm except for cloves which we quote 40 to 45c; Black pepper 10 to 10¾c; Nutmegs 60 to 85c as to quality; Jamaica ginger, unbleached, 18 to 20c; ditto bleached 21½ to 22½c; Mace 75 to 90c; *Rice* has been coming in pretty freely, and prices tend downwards, sales ex ship at \$4.10 to 4.15 according to sample. *Fruit.*—This market is still very sluggish, and prices generally favor buyers. Layer Raisins \$1.35 to 1.40; Valencias 4½c to 5; Sultanas 8c to 8½. Currants—there have been numerous sales of job lots at 5½c to 6½. Figs are getting scarce, and price is from 8c to 11. Prunes 5c to 5½, lots to arrive are offering for less money. Almonds 10c to 12. Filberts 8c.

HIDES just now are very difficult to sell, and in the absence of demand prices although not quoted lower are weak and will probably decline before this day week, other articles are unchanged. We quote No. 1 Hides \$9.00; No. 2 ditto, \$8.00; No. 3 ditto, \$7.00; Calfskins, 12c; Lambskins; 35 to 40c.

HARDWARE.—There is no change of any account in the state of this market since the date of last week's report, general quietness being the usual complaint. Prices do not exhibit any quotable change, and we therefore continue our quotations of last week: *Pig Iron* Gartscherrie \$20.00 to 20.50; Summerlee, \$19.00 to 19.50; Eglinton, and Clyde \$18.50 to 19.00; Langloan \$19.25 to 19.75; Coltness \$20.25 to 21.00; Hematite \$23 to 24. American \$20.00 to 21.00. *Bars*—Scotch and Staffordshire, \$1.90 to 1.95; best do, \$2.20 to 2.25; Swedes and Norway, \$4.50 to 5.00; Lowmoor and Bowling, \$6.25 to 6.50. *Canada Plates*—Penn and Garth, \$3.50 to 3.75; Halton \$3.40 to 3.50; Arrow \$3.90 to 4.00. *Tin Plates*—Charcoal IC, \$6.50 to 7.25; ditto, IX, \$8.50 to 9.25; ditto DC, \$5.50 to 6.25; Coke IC, \$5.60 to 5.75; Tinned sheets No. 26 \$12.50 to \$13.00; *Boiler Plates*, ordinary brands \$2.75 to 3.00; do. best brands, \$3.00 to 3.50. Lowmoor and Bowling, \$7.50 to 8.00; *Galvanized Iron*—Best brands No. 28, \$8.50 to 9.50; *Hoops and Bands*, \$2.60 to 2.75; sheets, best brands, \$2.90 to 3.10; *Pressed Nails*, \$7.00 Cut Nails, 12d to 7in., \$3.00; ditto, 5 d to 10d, \$3.30; do., 2½d to 4d, \$3.80; 100 keg lots 5 per cent. discount and a further reduction of 5c for 1,000 keg lots. *Pressed Spikes*, \$4.00 to 4.75; *Steel cast*, 11½ to 13c; Spring steel, \$3.70 to 4.00; best ditto warranted \$6. to 6.50; Tire ditto, \$3.50 to 3.75; *Ingot Tin* \$18.00 to 18.25 for English *Ingot Copper*, \$19.00 to 19.50; *Horse Shoes* \$4.00 to 4.50; *Proved coil Chain* ½ inch, \$5.25 to 5.50; *Anchors*, \$7.00 to 8.00; *Anvils*, \$11 to 12; *Lead Pig*, \$5.50 to 6.00; Sheet do., \$6.00 to 6.50; bar do., \$6.25 to 6.75. *Window Glass* per 50 feet ordinary 4th quality, to 25 added inches \$1.90 to 2.10; to 40 inches \$2.20 to 2.40 to 50 inches \$2.40 to \$2.60.

LEATHER.—For the week there is no change to report in the position of this market. The demand has only been very moderate, and sales made were within quoted rates, a better demand is looked for shortly. We continue to quote: Hemlock Spanish sole No. 1 B. A. 23½ to 24½c; do. No. 2, 21 to 22½c; No. 1 Orinoco 22½ to 23½c; No. 2 ditto 21 to 22c; Zanzibar Spanish sole No. 1 21 to 22c; do. No. 2 19 to 20c; Buffalo sole No. 1, 21 to 22c; do. No. 2, 19 to 21c; Hemlock slaughter 26 to 27c, waxed upper light and medium 35 to 38c; do. heavy 32 to 36c; grained upper 34 to 37c; splits large 25 to 30c; do. small 16 to 22c;

calfskins 27 to 36 lbs., 55 to 70c; do 18 to 26 50 to 65c; Sheepskin Linings 20 to 30c; Harness 22 to 28c; Buffed Cow 14 to 15c; Enamelled Cow 17 to 18c; Patent Cow 16 to 18c; Pebbled Cow 13 to 15c; Rough 22 to 25c.

OILS.—There is good demand for steam refined oil at 55c for large lots, but all other kinds of oil are dull of sale. We quote *Cod Oil* 53c to 57½; *Seal* pale 52½ to 55c; do. straw 50c to 52½c; do. steam refined 55c to 60. *Olive* 95c to \$1.00. *Palm Oil* 8½ to 9c per lb. *Linseed* raw 67½ to 72½; ditto boiled 70c to 75. *Petroleum* is in the usual demand at firm prices say for car lots 13½ to 14½; single barrels 15c to 16. *Provisions.*—*Butter* receipts during the week 599 kegs, shipments 656 kegs; market is dull and quiet and business still confined to the local trade at from 15 to 19c. *Cheese* receipts 5149 boxes shipments 9547 boxes. Most of the purchases for shipping is now done in the country at prices which do not transpire here; the market here is dull and drooping, latest sales from 9½ to 10½c. *Pork* receipts 23 brls., shipments 976 brls., the market is very dull and prices weak. Mess Pork selling to-day at \$17; and Thin Mess at \$16. *Lard* quiet at 11c to 11½. *Tallow* rendered is nominal at 9c; Do. in the rough 5c.

SALT.—There has been a fair business done in coarse salt at 51 to 52½c. and holders are now asking 55c; as stocks are getting low. Factory filled 95 to \$1.10 to arrive, there is none at present on the spot.

WOOL.—We have no new feature to report in the state of the wool market. The farmers do not seem willing to bring their stocks into the market to accept the price at present offering here, 25c., and as yet very few purchases have been made. But dealers seem sanguine that in another week or two there will be some business to report.

TORONTO MARKETS.

TORONTO, 21st June, 1877.

The weather continues fine here, and has been so fine throughout the country, that in some sections rain is said to be needed. The crops everywhere are looking admirably, and there seems to be no exception to their general favorable promise.

Business men are dissatisfied with payments, which they say are no better. Dry goods houses are doing trade which compares well with the same time last year. In hardware there is no activity except in tin plates; the leather trade is quiet. Boots and shoes selling steadily, the travellers being now out with Fall samples, while produce is dull and declining.

CATTLE.—Good cattle are wanted, and \$5.50 to 5.75 will be paid for No. 1 *Beeves*, which are scarce. No. 2 range from \$4.00 to 4.50, and No. 3 are rather more plentiful at \$3.50 to 4.00. Animals weighing 1200 to 1400 lbs., of either first or second class, would be taken for shipment east. Those which go to Montreal at present are mostly still-fed, from Windsor. Two cars go forward this week of heavy oxen, which cost the buyer not less than \$5.75 in that city. *Sheep* are worth from \$4.00 to 5.00 each in small droves or car loads. Quite a few have come forward and the market is well supplied. *Lambs* are more scarce, at say \$3.50 for car loads for good animals of an average weight of 32 lbs. *Calves*—First quality are scarce and in good demand at \$8.00 to 12.00; Seconds from \$5.00 to 7.00; Third, say \$3.00 to 5.00;

FLOUR AND MEAL.—*Flour.* Stocks in store on the 18th inst., 11,426 bbls., against 13,176 bbls., last week and 8,574 barrels on the corresponding date last year. There has been, as

these figures indicate some small movement. Stocks however are not likely to increase now, for most mills are either ground out entirely, or shut down for the present. A lot of 100 bbls. of super extra sold within the week at \$7.80 smaller quantities have changed hands at \$8.00 to 8.25. No fancy has sold this week below \$7.20. Sales of spring extra have been mostly small, in 100 barrel lots, it has sold at \$6.85 to 6.90. Superfine is nominal at \$6.25, none in market. *Oatmeal* shows but little movement. sales have been made of 100 bbls. at \$5.75 to 6.00 according to brand. *Cornmeal* very little selling, price unchanged.

GRAIN.—Wheat.—Fall. Stocks in store 18th inst; 77,180 bush, against 77,476 bush, last week and 125,981 bush, last year at like date. No sale to chronicle but the tendencies are downward. The quality of what is left in store being mostly No 3, the remainder being No 2 of which the price is nominally 1.60. No 3 is not quotable, while of No 1 there is none to quote. Spring stocks in store 183,959 bush, against 200,647 bush, last week and 253,334 bush, same date last year. There have been during the week considerable sales which will reduce the stock in store materially. Prices obtained have ranged from \$1.52, down to \$1.48, and for No 2 from \$1.48 to \$1.46. *Barley.* Stocks in store 13,297 bushels against 14,567 bushels last week, and 12,196 bushels on like date last year. Price nominal at 70c for No 1 and 60c for No 2, nothing doing. *Peas.*—Stocks in store 30,005 bush, against 39,288 bush, last week and 22,859 bush, on like date last year. The sales made have been lower than our last weeks quotations, ranging down to 75c. *Oats.*—Stocks in store 20,903 bush., against 22,225 bush, last week, and 12,485 bush, like date in 1876. The prices range from 50 down to 45c according to quality. Some American are in market but very low figures are offered.

GROCERIES.—Business is quiet this week, and the movement not great. *Coffees* are a trifle firmer. *Fish* dull, fresh having nearly stopped their sale. In *Fruit* the feature of last week was the trade sale, at which two 1000 box lots of new Valentia raisins sold at 4½c, smaller lots at 4¼ to 4½c. No change in *Molasses* of which all kinds are scarce. A fall is shown in Rice from \$4.37½ to 4.50. *Sugars.*—Raws are very firm, and holders are unapproachable in their views. English and Scotch refined have fallen a little, however, and are quoted to-day at 10 to 11c; ground 11½ to 12c. The markets in Glasgow and New York are a little easier, and those here who desired to sell broke the market somewhat. *Teas* are steady. A good many moved at the trade sale at prices which were pretty satisfactory.

PROVISIONS.—Quietness still pervades the market, buyers are few and speculators scarce. *Mess Pork* hardly moving; cars can be bought at \$15.50 to 15.75, small lots \$16.00 to 16.50. *Bacon*—Long Clear moving slowly at 8½c, or in small quantities at 9c; C. C. in light demand at 8c for ton lots; Smoked nominal, very little demand. *Hams*—No enquiry for green; smoked bring 11 to 12c; canvassed run from 12 to 12½c. *Lard* quiet and slow of sale; pails bring 12c, and tinnets 11 to 12c. *Eggs* somewhat firmer owing to light receipts; lots in good condition will bring 14c. *Dried Apples* somewhat firmer, selling in small lots at 6 to 6½c. *Cheese*—No large lots changing hands; the market is quiet and rather weak; small quantities of choice sell at 12 to 12½c. At Ingersoll, on Tuesday last, 35 factories offered 7,950 boxes, first half of June make. Sales 2,000 boxes at 9, 9½, 9¾ and 10 cents. *Butter*—Somewhat firmer this week, not so much coming forward; Rolls from farmers' waggons bring 16 to 18c. No shipping enquiry or demand at present, but tubs of choice would bring 15 to 17c for local trade. White or mixed colors not wanted except at very low figures.

STATEMENT OF BANKS Acting under Charter, for the Month ending May 31st, 1877, according to Returns furnished by the Banks to the Auditor of Public Accounts.

NAME OF BANK.	CAPITAL.				LIABILITIES.									
	Capital Authorized.	Capital Subscribed.	Capital Paid Up.	Notes in Circulation.	Dom. Govt. deposits payable on Demand.	Dom. Govt. deposits payable after notice or on a fixed day.	Prov. Govt. deposits payable on demand.	P. Govt. deposits payable after notice or on a fixed day.	Other Deposits Payable on Demand.	Other deposits payable after notice or on a fixed day.	Due to other Banks in Canada.	Due to Agents or Agents' in charge's in United Kingdom for account's of Bk. or of other Bks. or Agents' in charge's.	Liabilities not included under foregoing heads.	Total Liabilities.
ONTARIO.														
Bank of Toronto	2,000,000	2,000,000	2,000,000	661,229	12,723	50,000 00	6,437	1,489,767 91	1,489,767 91	93,246 91	8,271 49	41,411 74	80,324 00	\$3,339,048 10
Bank of Hamilton	1,000,000	1,000,000	669,930	330,605	6,437	50,000 00	6,437	3,411,014 00	3,411,014 00	133,568 76	378,220 14	378,220 14	1,213,651 44	4,213,651 44
Can. Bank of Commerce	6,000,000	6,000,000	6,000,000	1,439,661	112,000	10,000	63,442 32	3,411,014 00	3,411,014 00	2,332,716 22	1,605 15	17,411 09	8,930 84	4,243,225 32
Dominion Bank	1,000,000	1,000,000	970,250	635,463	10,000	254,083	42,172 79	1,032,017 26	1,032,017 26	72,414 22	4,431 22	36,475 66	8,930 84	4,243,225 32
Ontario Bank	3,000,000	3,000,000	2,026,180	734,353	254,083	25,000 00	150,000 00	1,032,017 26	1,032,017 26	210,218 38	19,270 7	36,475 66	8,930 84	4,243,225 32
Standard Bank	1,000,000	1,000,000	507,350	265,792	36,671	25,000 00	7,500 00	850,017 39	850,017 39	270,636 57	9,576 31	200,572 06	8,930 84	4,243,225 32
Federal Bank	1,000,000	1,000,000	984,936	465,633	2,804	40,000 00	6,340	1,504,342 66	1,504,342 66	668,478 93	9,576 31	200,572 06	8,930 84	4,243,225 32
Bank of Ottawa	1,000,000	1,000,000	567,500	165,575	6,340	20,000 00	131,079 63	381,487 72	381,487 72	6,354,936 36	605,265 77	685,126 31	8,930 84	4,243,225 32
Imperial Bank of Canada	1,000,000	1,000,000	860,500	328,036	1,341,759	20,000 00	100 00	881,665 00	881,665 00	4,011,133 04	32,420 00	685,126 31	8,930 84	4,243,225 32
QUEBEC.														
Bank of Montreal	12,000,000	12,000,000	11,998,300	3,657,130	21,506	15,000 00	5,695	1,032,017 26	1,032,017 26	117,633 58	70,066 42	121,769 74	43,544 72	13,767,978 86
Bank of N. A.	4,866,666	4,866,666	4,866,666	1,039,269	21,506	15,000 00	5,695	1,032,017 26	1,032,017 26	117,633 58	70,066 42	121,769 74	43,544 72	13,767,978 86
Bank of N. E.	1,600,000	1,600,000	1,600,000	1,039,269	21,506	15,000 00	5,695	1,032,017 26	1,032,017 26	117,633 58	70,066 42	121,769 74	43,544 72	13,767,978 86
Banque du Peuple	2,000,000	2,000,000	2,000,000	1,039,269	21,506	15,000 00	5,695	1,032,017 26	1,032,017 26	117,633 58	70,066 42	121,769 74	43,544 72	13,767,978 86
Banque Nationale	2,000,000	2,000,000	2,000,000	1,039,269	21,506	15,000 00	5,695	1,032,017 26	1,032,017 26	117,633 58	70,066 42	121,769 74	43,544 72	13,767,978 86
Banque Jacques-Cartier	2,000,000	2,000,000	2,000,000	1,039,269	21,506	15,000 00	5,695	1,032,017 26	1,032,017 26	117,633 58	70,066 42	121,769 74	43,544 72	13,767,978 86
Banque Ville-Marie	2,000,000	2,000,000	2,000,000	1,039,269	21,506	15,000 00	5,695	1,032,017 26	1,032,017 26	117,633 58	70,066 42	121,769 74	43,544 72	13,767,978 86
Banque de St. Jean	2,000,000	2,000,000	2,000,000	1,039,269	21,506	15,000 00	5,695	1,032,017 26	1,032,017 26	117,633 58	70,066 42	121,769 74	43,544 72	13,767,978 86
Banque de St. Hyacinthe	2,000,000	2,000,000	2,000,000	1,039,269	21,506	15,000 00	5,695	1,032,017 26	1,032,017 26	117,633 58	70,066 42	121,769 74	43,544 72	13,767,978 86
La Banque d' Hochelaga	2,000,000	2,000,000	2,000,000	1,039,269	21,506	15,000 00	5,695	1,032,017 26	1,032,017 26	117,633 58	70,066 42	121,769 74	43,544 72	13,767,978 86
Eastern Townships Bank	1,500,000	1,500,000	1,500,000	1,039,269	21,506	15,000 00	5,695	1,032,017 26	1,032,017 26	117,633 58	70,066 42	121,769 74	43,544 72	13,767,978 86
Exchange Bank of Canada	2,000,000	2,000,000	2,000,000	1,039,269	21,506	15,000 00	5,695	1,032,017 26	1,032,017 26	117,633 58	70,066 42	121,769 74	43,544 72	13,767,978 86
Molson's Bank	2,000,000	2,000,000	2,000,000	1,039,269	21,506	15,000 00	5,695	1,032,017 26	1,032,017 26	117,633 58	70,066 42	121,769 74	43,544 72	13,767,978 86
Mechanics' Bank	2,000,000	2,000,000	2,000,000	1,039,269	21,506	15,000 00	5,695	1,032,017 26	1,032,017 26	117,633 58	70,066 42	121,769 74	43,544 72	13,767,978 86
Mechanics' Bank	2,000,000	2,000,000	2,000,000	1,039,269	21,506	15,000 00	5,695	1,032,017 26	1,032,017 26	117,633 58	70,066 42	121,769 74	43,544 72	13,767,978 86
Metropolitan Bank	2,000,000	2,000,000	2,000,000	1,039,269	21,506	15,000 00	5,695	1,032,017 26	1,032,017 26	117,633 58	70,066 42	121,769 74	43,544 72	13,767,978 86
Quebec Bank	2,000,000	2,000,000	2,000,000	1,039,269	21,506	15,000 00	5,695	1,032,017 26	1,032,017 26	117,633 58	70,066 42	121,769 74	43,544 72	13,767,978 86
Union Bank	2,000,000	2,000,000	2,000,000	1,039,269	21,506	15,000 00	5,695	1,032,017 26	1,032,017 26	117,633 58	70,066 42	121,769 74	43,544 72	13,767,978 86
Stadacona Bank	2,000,000	2,000,000	2,000,000	1,039,269	21,506	15,000 00	5,695	1,032,017 26	1,032,017 26	117,633 58	70,066 42	121,769 74	43,544 72	13,767,978 86
Consolidated Bank of Can.	4,000,000	4,000,000	3,495,970	1,068,255	91,345	60,000 00	170,351 86	1,183,597 92	1,183,597 92	1,071,517 07	35,624 00	396,958 13	205,227 98	8,878,172 05
Total Ontario and Quebec	67,956,666	67,956,666	64,135,416	16,671,199	2,485,494	2,452,500 00	1,169,513 25	2,393,376 56	2,393,376 56	26,973,580 48	1,300,095 71	2,773,882 88	205,227 98	88,785,172 05
NOVA SCOTIA.														
Bank of Yarmouth	400,000	400,000	374,920	91,771	107,576	1,000,000	4,759 75	34,172 06	34,172 06	53,888 57	3,208 65	82,712 08	290,657 12	2,906,571 20
Bank of Nova Scotia	1,000,000	1,000,000	1,000,000	461,125	200,538	1,000,000	4,759 75	293,519 22	293,519 22	1,174,049 11	22,868 85	3,197 10	2,444,702 97	4,449,374 17
Exchange Bk. of Yarmouth	1,000,000	1,000,000	900,000	442,173	150,523	1,000,000	18,207	212,739 31	212,739 31	580,960 66	57,173 19	119,585 63	1,492 35	1,581,296 74
Mechanics Bk. of Halifax	800,000	800,000	600,000	182,803	18,207	1,000,000	15,927	89,871 31	89,871 31	262,704 92	5,677 07	6,203 58	301 11	590,000 80
Union Bank of Halifax	1,000,000	1,000,000	500,000	147,203	15,927	1,000,000	15,927	143,979 22	143,979 22	384,274 26	6,203 58	6,203 58	301 11	697,949 48
Bank of Liverpool	500,000	500,000	500,000	100,130	15,927	1,000,000	15,927	35,915 41	35,915 41	176,726 62	6,203 58	6,203 58	301 11	312,774 03
NEW BRUNSWICK.														
Bank of New Brunswick	2,000,000	2,000,000	1,000,000	511,489	115,581	1,000,000	10,000	600,686 63	600,686 63	1,587,216 88	104,589 75	32,766 12	100,000 00	3,053,332 62
Maritime Bk. of D. of Can.	2,000,000	2,000,000	653,190	203,396	10,000	1,000,000	10,000	120,652 39	120,652 39	248,588 00	2,446 05	294,275 82	859,257 53	3,053,332 62
People's Bank	200,000	200,000	200,000	134,784	40,948	200,000	40,948	68,333 36	68,333 36	2,370 25	1,033 71	2,475 96	247,489 73	449,272 04

ASSETS.		Specie.	Dominion Notes.	Notes and Cheques on other Banks.	Balances due from other Banks of Canada.	Bal. due from A/cies of the Bk. or Bk. or A/cies of other Bk. or A/cies of foreign countries.	Bal. due from A/cies of the Bk. or Bk. or A/cies of other Bk. or A/cies of United Kingdom.	Gov't Debentures or Stock.	Loans to the Dominion Gov't.	Loans to Provincial Gov't.	Advances secured by Bk Stock.	Loans secured by Bonds.	Loans, &c., to Corporations.	Notes and Bills discounted and Current.	Notes, &c., overdue and not specially secured.	Overdue debts secured.	Real Estate (other than the Bk. Premises.)	Bank Premises.	Other assets not included above.	Directors' Liabilities.	Total Assets.
ONTARIO.																					
Bank of Toronto.	189,817	36,116	00	61,266	50,574	58,770	69	147,155	86,512	68,087	162,374	26,702	382,005	4,734,673	82,467	76,074	19,515	51,875	109,738	399,316	6,419,938
Bank of Hamilton	64,342	92	00	27,375	125,717	84	13,135	19	1,436	168,801	162,374	168,801	89,113	1,257,061	786	1,531	14,130	141,300	14,130	123,460	1,986,328
C. Bk. of Commerce	796,612	00	00	310,982	931,332	84	1,432,046	17	493,178	375,924	375,924	375,924	220,334	11,430,438	221,000	199,856	60,834	234,566	11,908	350,207	17,508,625
Dominion Bank.	102,194	81	00	103,196	142,881	84	9,958	85	2,490	85,180	142,881	85,180	49,458	3,085,600	37,129	79,745	43,648	43,648	39,668	281,185	4,042,986
Ontario Bank.	174,004	00	00	168,416	71,440	16	9,958	85	2,000	18,388	18,388	18,388	49,458	6,068,782	226,086	172,189	3,198	189,046	39,668	245,000	7,124,932
Standard Bk.	35,987	00	00	35,198	8,630	26	4,581	84	1,437	287,082	287,082	287,082	165,131	1,066,678	20	1,380	14,589	51,985	41,493	245,000	3,510,182
Federal Bk.	95,947	00	00	117,304	44,493	57	7,382	86	5,075	5,885	5,885	5,885	272,384	1,907,683	17,356	4,920	17,507	4,800	4,262	150,863	1,172,033
Bank of Ottawa.	18,785	80	00	19,247	69,909	86	10,286	00	3,697	5,885	5,885	5,885	272,384	1,907,683	17,356	4,920	17,507	4,800	4,262	150,863	1,172,033
Imperial Bank	55,220	64	00	77,028	239,691	76	20,615	33	876	876	876	876	313,459	2,142,531	59,416	17,507	17,507	87,067	86,640	313,459	3,134,529
QUEBEC.																					
Bank of Montreal.	1,784,389	88	00	2,228,460	901,988	68	850,623	14	872	303,267	303,267	2,059,620	1,277,055	26,499,400	215,175	149,194	48,448	425,000	299,654	451,542	38,121,538
Bank of B. N. A.	705,366	00	00	1,542,300	34,919	00	8,943	30	1,436	332,148	332,148	187,801	253,805	6,476,653	83,004	182,608	41,724	200,000	299,654	1,980,319	
Bank du Peuple	72,384	46	00	55,617	10,854	00	5,056	90	4,869	338,320	338,320	109,245	316,419	2,164,199	129,121	268,428	96,230	35,000	29,068	95,925	3,193,626
Bank Nationale	39,215	41	00	94,671	17,752	05	22,570	85	1,330	76,106	76,106	71,330	53,972	3,175,619	290,475	290,475	59,150	140,479	474,917	474,917	4,729,243
Bk. Jacques Cartier	3,188	75	00	67,159	85,338	81	6,848	79	3,310	1,310	1,310	203,033	56,000	912,463	96,954	745,608	113,103	38,000	9,617	95,066	1,406,001
Bk. de St. Jean.	4,413	08	00	5,310	16,873	41	3,517	60	1,068	1,068	1,068	7,555	419,170	7,555	10,943	10,943	17,126	40,579	47,957	48,991	2,479,991
Bk. de St. Hyacinthe	3,946	22	00	8,436	20,792	20	2,421	39	7,831	153,485	153,485	905,956	15,674	499,086	17,688	33,731	21,287	275,548	45,861	45,861	1,624,511
Bk. de Hochelaga	4,793	55	00	54,454	75,332	92	4,900	40	6,219	153,485	153,485	38,300	16,000	2,317,488	56,600	33,731	24,385	109,439	375,548	2,883,789	
Eastern T. P. Bank	80,244	35	00	13,193	71	86,603	77	41,743	67	15,633	61,660	180,830	10,922,254	9,630	56,600	56,600	139,380	139,380	3,179,999	2,745,993	6,509,034
Ex. Bk. of Canada	4,577	46	00	57,672	128,675	67	45,164	70	2,739	15,633	15,633	135,000	55,000	5,099,964	85,527	55,194	25,217	167,534	2,573	305,545	26,101,793
Molson's Bank.	165,649	60	00	1,628,16	48,61	66	42	00	3,310	968,436	968,436	237,381	37,381	13,193,967	476,212	486,779	634,257	85,044	499,042	15,584	473,964
Mechanics' Bank.	1,121,521	24	00	441,495	299,510	35	78,260	9	281,999	1,310	1,310	968,436	37,381	166,157	184,796	57,940	68,753	9,869	96,626	165,839,990	
Mechanics' Bank.	536	25	00	443	47,863	00	402	52	443	443	443	24,016	82,439	5,433,800	20,675	67,450	39,576	68,753	9,869	96,626	6,888,479
Metropolitan Bank	121,003	25	00	111,871	19,34	91	19,34	91	148,433	523,811	523,811	24,016	82,439	5,433,800	20,675	67,450	39,576	68,753	9,869	96,626	6,888,479
Quebec Bank	70,653	00	00	88,455	55,810	26	14,811	23	232,106	82,872	82,872	26,000	126,000	3,105,233	154,172	89,232	109,338	4,569,796	659,296	1,903,266	
Union B. of L. C.	50,435	00	00	27,494	00	00	4,577	00	70,506	76,320	76,320	31,000	85,000	1,056,297	13,008	54,000	3,783	193,352	193,352	1,903,266	
Stadacona Bank.	228,237	92	00	270,586	19,776	55	138,441	09	70,506	10,741	10,741	31,000	323,831	7,113,096	125,524	242,403	266,503	4,824	157,146	157,146	9,453,867
Consolidated Bank	5,974,071	41	00	3,591,552	3,723,837	87	3,743,621	93	2,891,440	10,206	2,891,997	4,576,160	4,003,645	113,866,037	2,697,385	3,342,715	1,022,417	3,109,484	1,142,252	165,839,990	
Total Ont. & Que.	25,645	22	00	13,009	37,986	62	5,445	50	107,007	87,226	87,226	15,444	313,723	626,783	1,200	11,069	39,237	53,340	213,043	253,689	773,475
NOVA SCOTIA.	87,359	98	00	66,574	66,574	50	33,101	35	122,227	87,226	87,226	15,444	313,723	2,153,143	100,400	3,659	39,237	53,340	213,043	253,689	3,554,741
Bank of Yarmouth	113,200	00	00	50,016	14,407	33	24,223	35	63,422	63,422	63,422	20,959	1,977,721	37,524	26,320	31,500	31,500	267,457	294,935	272,698	
Exchange Bk. Y.	43,234	30	00	20,836	24,693	74	24,693	74	20,959	20,959	20,959	135,000	5,945,671	11,068	13,175	35,900	48,000	133,082	133,082	2,126,592	
Mechanics' Bk. Hal.	42,951	41	00	45,125	25,295	10	23,481	90	1,865	1,865	1,865	962,071	962,071	12,428	12,428	38,000	38,000	83,315	204,012	1,290,453	
People's Bk. of Hal.	15,324	15	00	1,609	74,106	74	21,591	20	63,843	63,843	63,843	107,011	43,365	358,682	719	1,600	3,800	33,559	39,649	39,649	528,878
Bank of Liverpool	15,324	15	00	1,609	74,106	74	21,591	20	63,843	63,843	63,843	107,011	43,365	358,682	719	1,600	3,800	33,559	39,649	39,649	528,878
Pictou Bank	15,324	15	00	1,609	74,106	74	21,591	20	63,843	63,843	63,843	107,011	43,365	358,682	719	1,600	3,800	33,559	39,649	39,649	528,878
N. BRUNSWICK	15,324	15	00	1,609	74,106	74	21,591	20	63,843	63,843	63,843	107,011	43,365	358,682	719	1,600	3,800	33,559	39,649	39,649	528,878
B. of N. Brunswick	15,324	15	00	1,609	74,106	74	21,591	20	63,843	63,843	63,843	107,011	43,365	358,682	719	1,600	3,800	33,559	39,649	39,649	528,878
Maritime Bk. of Ca.	1,422	37	00	4,889	5,338	74	54,347	28	3,000	78,200	78,200	107,011	18,400	3,769,946	18,974	23,444	66,474	40,553	219,497	455,026	
People's Bank.	16,805	26	00	12,660	9,680	69	40,967	86	3,000	78,200	78,200	107,011	18,400	3,769,946	18,974	23,444	66,474	40,553	219,497	455,026	
St. Stephen's Bk.	16,805	26	00	12,660	9,680	69	40,967	86	3,000	78,200	78,200	107,011	18,400	3,769,946	18,974	23,444	66,474	40,553	219,497	455,026	

MORTALITY OF BAKERS.—The evidence of Dr. Guy concerning the health of men employed in bakehouses under the present system of hand labour is truly startling. "I find," he says, "That the average age at death of 164 bakers dying in London, twenty years of age and upwards, and including masters and journeymen, is forty years." Of 110 examined, 108 were suffering from severe diseases of the lungs! And this state of things is permitted to continue in an age of boasted civilization and progress! Every night many thousands of these poor white slaves are sacrificing their lives to supply us with unclean bread, and all from a foolish prejudice against the use of a simple mechanism which could be adapted to the wants of the smallest trade. The sooner legislation interferes with this grim work of disease and dirt, and insists on the purity and cleanliness of its bread supply, the better for the community."

MEANING OF "FREIGHT."—In a case which was recently decided by the Court of Appeal the question turned upon the meaning which was to be attached to the phrase "freight payable in London." The facts were briefly as follow:—Goods were shipped in London on a steamer bound for Rouen. According to the contract the freight was "payable in London." The shipper of the goods asked for the bill of lading, and was told he could not have it except on the terms of his paying the freight, and accordingly the freight was paid. All this time the owner of the steamer was well aware that the steamer had been lost. An action was subsequently brought to recover the money, and to defence was set up which had certainly the merit of ingenuity. What is the meaning of "payable in London?" According to the defendant's counsel could be shown that by the custom of the steam-shipping trade you could add two most important words, and the meaning would then be "payable *in advance* in London." The court, however, we are glad to say, for the credit of English mercantile law, refused to take this view of the case. Freight "payable in London" means payable in London, and not elsewhere, and the words have nothing to do with the time of payment.—*London Review.*

KIRKPATRICK & COOKSON,
Flour, Grain and Produce Commission Merchants,
MONTREAL.
 Consignments Solicited. Orders carefully executed.
 Choice brands of FLOUR always on hand.

J. OUTRAM, Jr.,
 10 Sackville St., Halifax, N.S.
GENERAL COMMISSION AND FORWARDING AGENT.
 Consignments solicited and advances made.

Bank of British North America.
 Incorporated by Royal Charter.

The Court of Directors hereby give notice that a half-yearly dividend at the rate of five per cent per annum on the capital of the Bank will be payable on the 5th day of July, 1877, to the Proprietors of Shares registered in the colonies.
 The dividend will be payable at the rate of exchange current on the 5th day of July, 1877, to be fixed by the Managers.
 No transfers can be made between the 23rd inst. and the 5th prox., as the books must be closed during that period.
 By order of the Court.
R. W. BRADFORD, Secretary.
 No. 3, Clement's Lane,
 Lombard Street, London, E.C.,
 June 5th, 1877.

JOHN LANGTON, Auditor.

GORRELL, CRAIG & CO.,
Engravers, Lithographers,
 AND
PRINTERS BY STEAM POWER,
13 & 15 Adelaide Street East
TORONTO.

British America Assurance Co'y.
 Incorporated A.D. 1833.

Notice is hereby given that a dividend at the rate of **TEN PER CENT.** per annum on the Capital Stock paid-up, has been this day declared, for the half-year ending the 30th inst., and that the same will be payable on and after **TUESDAY, the THIRD day of JULY next.**

The stock and transfer books will be closed from the 23rd to the 30th inst., both days inclusive. By order of the Board.

F. A. BALL, Manager.

British America Assurance Office, Toronto, 19 June 1877.

Western Assurance Company.

Notice is hereby given that a dividend at the rate of **FIFTEEN PER CENT.** per annum has been this day declared upon the paid-up capital stock of this company for the half-year ending 30th inst., and that the same will be payable at the Company's office on and after **MONDAY, the 9th day of July next.**

The Transfer Books will be closed from the 26th to the 30th inst., both days inclusive.

By order of the Board.

BERNARD HALDAN,

Managing Dir.

Western Assurance Company's Office,
 Toronto, June 19, 1877.

EMPIRE

Fire and Marine Insurance Comp'y.

This Company, chartered by Act of Dominion Parliament, 36 Vic., cap. 21, is now in process of organization, and is expected to go into operation early in July. Application for Stock Agencies, or any information required, may be made to the undersigned at the temporary offices of the Company, Toronto Bank buildings, or by letter, addressed drawer 2,433, Toronto P.O.

W. T. O'REILLY.

NOTICE is hereby given that a license to carry on business within the Province of Ontario in its corporate name, pursuant to and in accordance with the provisions of an Act of the Legislature of the Province of Ontario, 39 Victoria, Chapter 27, has this day been granted to the Heritable Securities and Mortgage Investment Association (Limited).

NICOL KINGSMILL,

Agent for the Province of Ontario of the Heritable Securities and Mortgage Investment Association (Limited).

Dated May 25, 1877.



Welland Canal Enlargement.
Notice to Contractors.

The letting of the works for the enlargement of the Welland Canal, advertised to take place on the Fifth day of **JULY next**, is unavoidably postponed to the following dates:

Tenders will be received until **FRIDAY, the THIRD day of AUGUST next.**

Plans, specifications, &c., will be ready for examination on and after **FRIDAY, the TWENTIETH day of JULY.**

By order.

F. BRAUN,
 Secretary.

Department of Public Works,
 Ottawa, June 14, 1877.

THE
ACCIDENT
INSURANCE COMPANY
OF CANADA.

The only **CANADIAN COMPANY** solely devoted to Insurance against Accidents, and giving definite Bonus to the Policy-holders.

This Company is not mixed up with Life, Fire, or any other class of Insurance. It is for

ACCIDENT INSURANCE

alone, and can therefore transact the business upon the most favourable terms, and a **SECURE** basis.

It is also the only Company including in its list of Stockholders many prominent Merchants and Capitalists in **TORONTO** and **HAMILTON.**

PRESIDENT:

SIR A. T. GALT, K.C.M.G.

MANAGER AND SECRETARY:

EDWARD RAWLINGS.

103 ST. FRANCOIS XAVIER ST., MONTREAL.

CHAS. WESTON, Inspector.

EVANS & RIDDELL, Auditors.

Alexander & Stark, General Agents
 CO. YORK, TORONTO.

Haldan & Son, Agents for City of
Toronto.

SURETYSHIP.

THE CANADA

GUARANTEE COMPY

Grant Bonds of Suretyship for Government, Bank, Railway, Municipal and all Officers, and Employes, holding positions of trust.

This Company has been specially approved by the Dominion and Local Governments and is the only one which has received the Government license for the Dominion.

It is not mixed up with any other business. The full Deposit of \$50,000 has been made with Government. This is the only company that has made any deposit for guarantee business. The capital and funds are solely for the security of those who hold its bonds.

SIR A. T. GALT, JOHN RANKIN,
 President. Vice-President.

EDWARD RAWLINGS,
 MANAGER.

CHAS. WESTON, Inspector.

EVANS & RIDDELL, Auditors.

COMPANY'S HEAD OFFICE,
103 St. Francois Xavier Street,
MONTREAL,

GENERAL AGENTS:

Toronto—Alexander & Stark.
Hamilton—Seneca Jones.

THE GORE DISTRICT
Mutual Fire Insurance Company

INCORPORATED JUNE 18, 1836,

Undertakes the Insurance of all descriptions of Property against loss or damage by Fire.

Its operations are, and invariably have been, restricted to the Province of Ontario.

By never permitting its lines of insurance in any locality to exceed a safe limit—by a determination not to compete "for risks at constantly diminishing rates," and by a steady adherence to a sound tariff, it has been enabled

TO MEET ITS ENGAGEMENTS

as they have matured; while the cost of insuring with it has ranged from sixteen to twenty cents in the dollar less than what it would have cost in a proprietary company. And similar results may hereafter with confidence be anticipated: for the Company continues to receive that careful attention and cautious management which have characterized its transactions for so many years.

THOS. M. SIMONS,

Secretary-Treasurer.

Galt, Aug. 29, 1876.

The Mercantile
FIRE INSURANCE COMPY.

Incorporated by Act of Ontario Legislature.

CAPITAL.....\$200,000.
 HEAD OFFICE.....WATERLOO, ONTARIO.

Board of Directors:

J. E. Bowman, M.P.	St. Jacobs.
J. B. Snyder,	Conistoga
J. W. Walden, M.D.,	Waterloo.
John Shub,	Waterloo.
J. B. Hughes,	Waterloo.
Cyrus Bowers,	Berlin.
D. S. Bowlby,	Berlin.
Robert Melvin,	Guelp.
William Robinson,	Galt.

Officers:—J. E. Bowman, M.P. President; J. W. Walden, M.D., Vice-President; P. H. Sims, Secretary. Insurances granted on all descriptions of property against loss or damage by fire, at current rates.

Agencies will be opened at the principal towns in Ont.

QUEEN INSURANCE CO.

OF ENGLAND.

FIRE & LIFE.

Capital.....£2,000,000 Stg.

INVESTED FUNDS.....£668,818 "

FORBES & MUDGE,
 Montreal;

Chief Agents for Canada.

WM. ROWLAND, Agent,

No. 62 King Street East, Toronto.

Brown Brothers,

ACCOUNT-BOOK MANUFACTURERS

Stationers, Book-Binders, etc.,

66 and 68 King Street East, Toronto Ontario.

ACCOUNT-BOOKS FOR BANKS, INSURANCE Companies, Merchants, etc., made to order of the best materials and for style, durability and cheapness unsurpassed.

A large stock of Account-Books and General Stationery constantly on hand. 3-ly

HASTINGS MUTUAL

Fire Insurance Company,

Having raised a Guarantee Capital, now cover all classes of risks. Applications for agencies are solicited from qualified persons in all places not represented in Ontario.

JAMES H. PECK,

Secretary.

Belleville, July, 1876.

CANADIAN Mutual Fire Insurance Co.

Head Office, Hamilton, Ont.

THE WATER WORKS BRANCH,

embracing Toronto, is confined entirely to cities possessing efficient systems of water works.

Policies in this branch issued only on the ONE YEAR MUTUAL PLAN, thereby rendering the possibility of any assessments whatever very improbable.

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Vice-President—**JOHN EASTWOOD, Esq.**, Merchant, Hamilton.

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G. E. TUCKET, Esq., (Messrs. Tucket & Billings, Tobacco Manufacturers), Hamilton.

ROBT. McPHAIL, Esq. (Wholesale Fancy Goods Merchant) Toronto.

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SAMUEL MAY, Esq. (Messrs. Riley & May), Toronto.

E. S. WHIPPLE, Esq. (Alderman), Hamilton.

T. W. RAWLINSON, Esq. (Messrs. Hart & Rawlinson), Toronto.

ROBT. CHISHOLM, Esq., Contractor (ex-Alderman), Hamilton.

WM. WILSON, Esq. (Vinegar Manufacturer), Toronto.

DONALD McPHIE, Esq., Manufacturer (Alderman), Hamilton.

JOSEPH JARDINE, Esq., of Saltfleet.

A. EGGLESTON, Esq., Ex-Reeve of Ancaster.

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INSPECTOR, **WM. ANDREW.**

Solicitors, Messrs. **BARRY & DUFF**, Hamilton.

Toronto District Agents, **ANDREW BROS.**, 37 Adelaide-st. East.

UNION MUTUAL Life Insurance Co., of Maine

JOHN E. DE WITT, President.

HOME OFFICE,
AUGUSTA, MAINE.

DIRECTORS' OFFICE,
153 TREMONT ST., BOSTON.

ASSETS, - - - - \$8,129,925 68.

All Policies issued after April 1, 1877, which shall have been in force Three full years will be entitled to all the benefits arising from the "Maine Non-Forfeiture Law," or, if surrendered within ninety days after lapse, paid-up Policies will be issued instead, if parties prefer.

Practical Results of the Maine Non-Forfeiture Law, passed Feb. 7, 1877, illustrated by a whole Life policy, issued at Age 30, and allowed to lapse after the payment of Three or more full Annual Premiums; Premiums having been paid Weekly in Cash:—

No.	Am't.	Age when stopped.	Additional time under the Law.		Age at Death	Amount of Policy.	Amount Due if Death occur on Last Day of Extension.		Due Heirs.	Insurance over the Prem's.
			Years	Days			Premiums & interest to be deducted.	No.		
3	\$681	33	2	212	36	\$10,000	3	\$759 87	\$9,240 13	\$8,559 13
4	908	34	3	170	37	10,000	4	1,041 38	8,958 62	8,050 62
5	1,135	35	4	133	39	10,000	5	1,339 18	8,660 82	7,525 82
6	1,362	35	5	100	41	10,000	6	1,651 36	8,344 64	6,982 64
7	1,589	37	6	67	43	10,000	7	1,990 05	8,009 95	6,421 95
8	1,816	38	7	26	45	10,000	8	2,347 74	7,651 26	5,843 26
9	2,043	39	7	328	47	10,000	8	2,477 51	7,522 49	5,479 49
10	2,270	40	8	236	49	10,000	9	2,843 77	7,156 23	4,886 23
11	2,497	41	9	114	50	10,000	10	3,205 85	6,794 15	4,297 15

J. H. McNAIRN, General Agent, Toronto.
C. B. CUSHING, General Agent, Montreal.
J. C. BENN, General Agent, St. John, N.B.

FIRE AND MARINE INSURANCE.

THE BRITISH AMERICA Assurance Company.

INCORPORATED 1833.

Head Office, cor. of Court and Church Streets, Toronto.

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ED HOOPER Esq

GOVERNOR PETER PATERSON, Esq.
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Inspector JOHN F. McCUAIG,
General Agents **KAY & BANKS,**

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation. Agencies established in the principal cities, towns, and ports of shipment throughout the Province.

F. A. BALL, Manager.



HEAD OFFICE - - - 12 METCALF STREET.
OTTAWA.

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IAS. BLACKBURN, Secretary.

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29 Adelaide St., East, Toronto, Watson & Law, Managers, Toronto District.
Kent Street, Lindsay, H. A. Wallis, Esq., Agent.
Court House Avenue, Brockville, A. S. Hall, Esq., Agent.
15 Place d'Armes, Montreal, G. H. Patterson, Esq., Agent.
144 St. Peter Street, Quebec, Messrs. Kiley & Ladrerie, Agents.
102 Prince William Street, St. John, New Brunswick, D. W. Coward, Esq. Chief,
Agent for Nova Scotia, New Brunswick and Prince Edward Island,
Port Hope, J. M. G. Lodge, Agent.

J. L. BRONSDON & CO.

(Late Bronsdon & Paton)

IMPORTERS OF

**WINDOW GLASS,
OILS, PAINTS,
Varnishes, &c.,
No. 84 YONGE ST.**

TORONTO.

J. L. BRONSDON.

ANDREW MUIRHEAD.

**NOTICE TO CONTRACTORS.**

Sealed tenders addressed to the undersigned and marked "Tender for Gas Holder," will be received at this office until noon of

Monday, 25th of June inst.,

for a Gas Holder, of 20,000 cubic feet capacity, which the Department propose erecting at Rideau Hall, near the city of Ottawa.

All necessary information can be obtained at this office.

Tenders to state a bulk sum for Gas Holder, &c., complete and in working order.

By order,
F. BRAUN,
Secretary.

Department of Public Works,
Ottawa, June 4, 1877.



**UNIVERSAL EXHIBITION,
PARIS.**

Intending Exhibitors

will please

APPLY IMMEDIATELY

to the

Hon. the Minister of Agriculture,

OTTAWA,

For Printed Forms of Application,
General Regulations for Canadian Exhibitors, Classification,
and any other information desired.

A limited space only being available, application should be made at once, and not later than the

15th JULY NEXT.

No application can be received after that date.

**THE NIAGARA DISTRICT
MUTUAL FIRE INSURANCE COMPANY**

The Oldest Mutual in the Dominion.
Established 1836.

Head Office, Masonic Temple,
ST. CATHARINES, ONT.
Premium Notes, \$200,000.

THEO. MACK, M.D., President.

J. DOUGLAS, Mayor of St. Catharines, Vice-President.

THOS. H. GRAYDON, Inspector.

HENRY M. GILES, Secretary-Treasurer.

NORTH BRITISH & MERCANTILE

Fire & Life Insurance Co.

ESTABLISHED 1809.

Subscribed Capital,	£2,000,000 Stg.
Paid-up Capital	£250,000 Stg.
Revenue for 1874	1,283,772 "
Accumulated Funds	3,544,752 "

Insurances against Fire

ACCEPTED AT THE ORDINARY RATES OF PREMIUM

In the Life Department

Moderate Rates of Premium, and special schemes adapted to meet the various contingencies connected with this department.

The next DISTRIBUTION OF PROFITS will take place at 31st December, 1880. All policies on the Participating Scale, effected on or before 31st December, 1876, will, in terms of the Rules of the Company, rank in that Division for Five Years' Bonus.

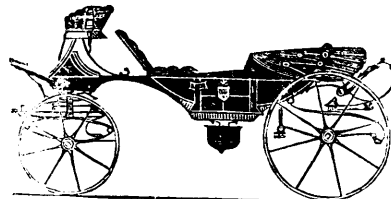
MACDOUGALL & DAVIDSON,
General Agents,

WILLIAM EWING, INSPECTOR,

72 St. Francois Xavier St., Montreal

R. N. GOOCH, Agent,

26 Wellington Street East, Toronto.

**JOHN WEBSTER,
CARRIAGE BUILDER,**

17, 19, 21 and 23 Alice Street, 3 doors west of Yonge St.
TORONTO

Aikenhead & Crombie

SHIP CHANDLERY,	LAWNMOWERS,
ROPES, CORDAGE,	RUBBER HOSE,
TACKLE BLOCKS, &c.,	FITTINGS for do.
BRASS CORNICES,	BEST CUTLERY.

WHOLESALE AND RETAIL.
TORONTO.

**EVANS & RIDDELL,
PUBLIC ACCOUNTANTS,**

WESTERN CHAMBERS,
22 St. John Street, Montreal.

EDWARD EVANS,

Official Assignee.

Correspondence invited

The Leading Wholesale Trade of Brantford.

**A. WATTS & CO.,
Wholesale Grocers and Importers,**

Proprietors of the Brantford Soap Works,
BRANTFORD, ONT.

**Jos. Stratford & Bro.,
Wholesale Druggists,**

Woolen Mill and General Store Supply House.
Agents "Allan," "White Star" and "National" Lines
Ocean Steamships, also Phoenix Fire Insurance Co. of
London, England for Brantford.
BRANTFORD, ONT.

**GEORGE WATT & SONS,
IMPORTERS AND**

**WHOLESALE GROCERS,
Brantford, Ont.**

**A. T. MOORE & CO.,
WHOLESALE GROCERS,**

BRANTFORD, Ont.

**FOR SHAFTING
Belting, and
Mill Furnishings**

GENERALLY, address the
Waterous Engine Works Co.
BRANTFORD, ONT.
*State where you saw this advertisement.

**DONALDSON & LAIDLAW,
Accountants and Estate Agents**

22 ADELAIDE ST. EAST, TORONTO
P.O. BOX 1049.

Attending meetings of creditors, liquidating and winding up estates a specialty. Fire losses adjusted, and collections made in city and country with despatch.

Correspondence Solicited.

J. DONALDSON, Late of Murdoch & Donaldson.

J. C. LAIDLAW, Late of Bank of Commerce.

S. R. WICKETT,

Importer, Manufacturer, and Wholesale Dealer in

Leathers, Shoe-findings, &c

Centennial Silver Medal for Buff, Pebble and other
Leathers.

Sole Agent for Ontario of J. H. Mooney's
Celebrated Colored & Fancy Leathers.

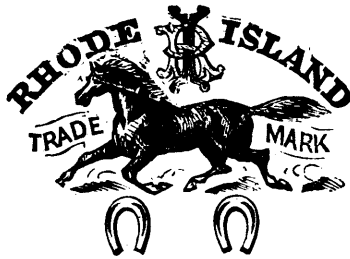
TANNERY, BROOKLIN, ONTARIO.

No. 52 Colborne Street,

TORONTO, ONT.

P.O. Box 322.

The Leading Manufacturers.



We are manufacturing above celebrated make of
HORSE SHOES,

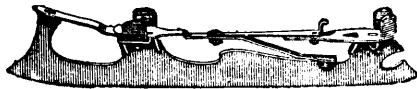
made from selected **Wrought scrap Iron**, which for general excellence, both as regards quality and uniformity, are unsurpassed.

The **Rhode Island horse Shoes** are preferred over all others. They are used entirely by the principal Farriers and Horse Railway Companies throughout the United States.

Orders solicited, which will be promptly executed.

We also manufacture every description of Nails, Tacks, Brads, &c. Railway and Pressed Spikes.

PILLOW, HERSEY & CO., Montreal.



The **STAR MANUFACTURING COMPANY'S**
ACME CLUB SKATE (*FORBES' PATENT*) Superior to every other Style.

Address—72 BEDFORD ROW, HALIFAX, N.S.
Aug. 12, 1876.

The Leading Manufacturers

BARBER & HARRIS,
Manufacturers of
The Canadian Turbine

GREATLY IMPROVED FOR THE TRADE OF 1877.

Warranted to give 80 per cent. of useful effect. The best practical Turbine in the market.

Also manufacturers of

Improved Grist & Saw Mill Machinery

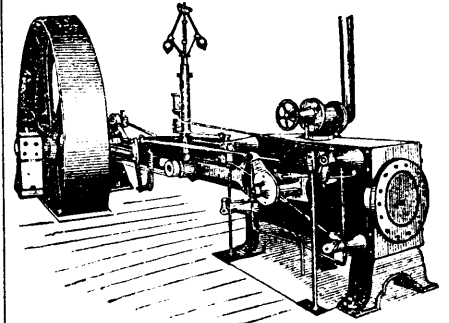
Cheap, light and effective.

High Pressure Steam Engines save 25 per cent in fuel by using our condensing heater and pump.

Send for particulars to

BARBER & HARRIS,
MEAFORD, ONT.

The Leading Manufacturers.



CORLISS ENGINE.

For economy and mechanical construction, accessibility of all its parts, and regularity of speed. It has no rival. Send for catalogue. Manufactured by

INGLES & HUNTER, Guelph.

CENTENNIAL MEDALS.

ST. CATHARINES SAW WORK

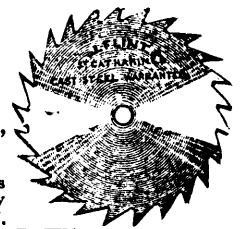
AWARDED THE

ONLY GOLD MEDAL FOR SAWS AT PHILADELPHIA,
Also an **INTERNATIONAL MEDAL,**

Fully establishing the well-known reputation of our goods. We manufacture all kinds of Saws at prices equally as low as the same quality of goods can be produced by any other manufacturer. Patronize home production, and keep your money in the country.

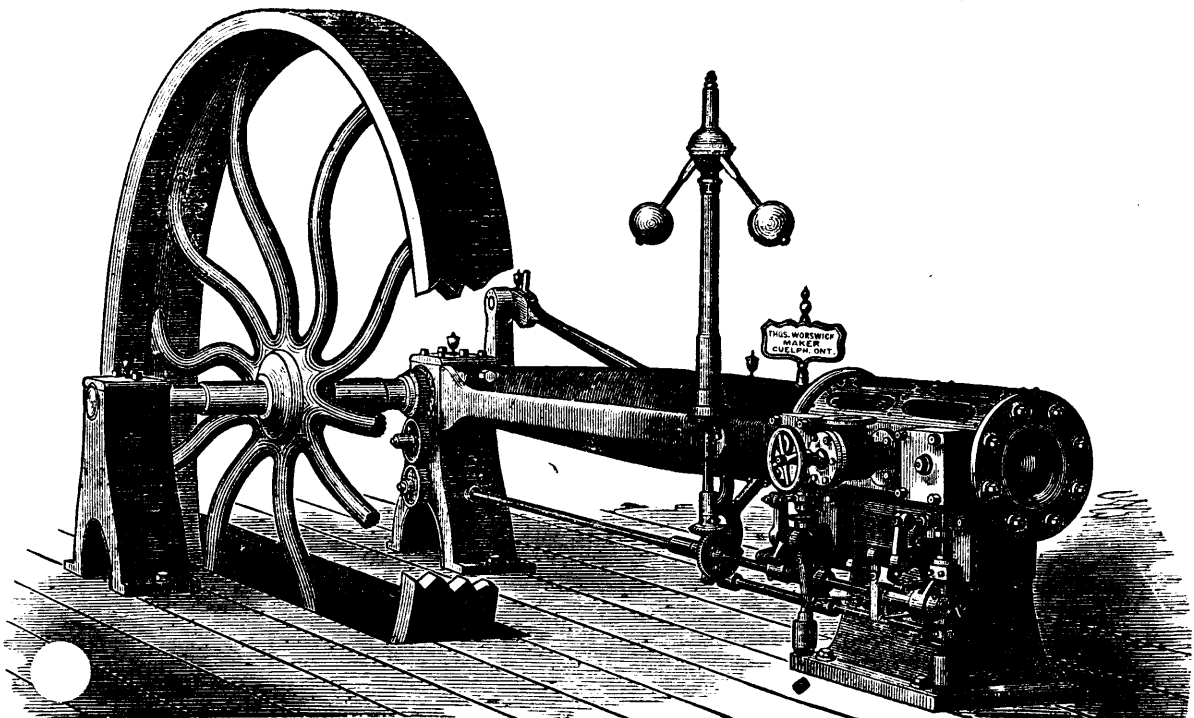
R. H. SMITH & CO., Successors to J. Flint,

St. Catharines, Ontario.



The Worswick Engine Company. (Limited)

MANUFACTURERS OF
VARIABLE CUT-OFF ENGINES
Upright and Horizontal Slide Valve Engines,



*Machinists' Tools, Armstrong's Celebrated Heaters,
WORSWICK'S PATENT FEED PUMP,
Shafting, Pulleys, Hangers and General Machinery.*

CAPITAL \$100,000.00.

The Worswick Variable Cut-off Engine will give one Horse Power one hour on three pounds of good soft coal. Without doubt, these Engines are the most economical on Fuel now made. Send for circular.

THE WORSWICK ENGINE CO., GUELPH, ONT.

SUN MUTUAL

Life Insurance Company.

HOME OFFICE :

164 St. James Street, Montreal.

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 Vice-President : T. J. CLAXTON, Esq.
 M. H. GAULT, Esq., Managing Director.

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A. M. Smith, Esq.	J. M. Burns, Esq., Consolidated B'k.
Warring Kennedy, Esq.	John Proctor, Esq.
John Fiskens, Esq.	B. E. Charlton, Esq.
Hon. S. C. Wood.	J. Eastwood, Esq.
Angus Morrison, Esq., Mayor.	George Roach, Esq., Mayor.

LIFE AND ACCIDENT.

Policies Non-forfeitable. Return of premiums guarant.ed. Dividends apportioned equitably. Endowment Assurance thereby rendered profitable. Issues Life and Endowment Policies, combined with weekly allowance in case of injury—a deservedly popular form of assurance.

Surplus, as per last year's Report, \$45,915.47.

All Pure Insurance. No Tontine, periodical examinations, or chance of policies being diminished on becoming claims. Contracts plain and straightforward.

Manager for Hamilton, **N. HAMMOND.**

Manager for Toronto, } **R. H. HOSKIN.**
 No. 8 Imperial Buildings.

R. MACAULAY, Secretary.

Wanted one or two First-class Travellers; also Local Agents for unoccupied territory.

Incorporated
A. D. 1874

CANADA

Charter
Perpetual.

FIRE & MARINE
Insurance Company.

HEAD

OFFICE,

Hamilton, Ontario.



Capital, \$1,000,000 fully Subscribed.

Deposited with Dominion Government, \$50,000.

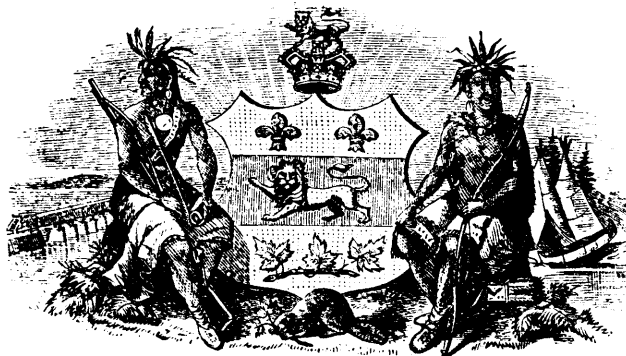
PRESIDENT—J. WINER, Esq., (of Messrs. J. Winer & Co.) Merchant.
 VICE-PRESIDENTS—GEORGE ROACH, Esq., Mayor City of Hamilton.
 D. THOMPSON, Esq., M. P., Co. of Haldimand.
 MANAGER AND SECRETARY—CHARLES D. CORY.

BRANCH OFFICES :

Montreal—No. 329 Notre Dame Street.—SIMPSON & BETHUNE, General Agents.
Halifax, N. S.—No. 22 Prince Street.—CAPT. C. J. P. CLARKSON, General Agent.
St. John, N. B.—No. 51 Princess St.—IRA CORNWALL, JR., General Agent.
Manitoba Agency—Winnipeg.—ROBT. STRANG.

THE STADACONA

Fire and Life Insurance Co. of Quebec.



Subscribed Capital	\$2,300,000
Paid-up Capital.....	220,000
Fire Premium Revenue, 1875.....	183,000
Fire Premium Revenue, 1876.....	201,000
Losses Paid, 1876.....	248,000
Government Deposit.....	117,000

TORONTO BOARD.

Hon. A. CAMPBELL, Senator,
 CHAIRMAN.
 D. GALBRAITH, Esq.
 EUGENE O'KEEFE, Esq.
 JOS. B. REED,
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 WM. SHARPLES, Esq.
 GEO. J. PYKE, GEN. MANAGER. CRAWFORD LINDSAY, Sec'y.

MONTREAL BOARD.

THOS. WORKMAN, Esq., M.P.,
 CHAIRMAN.
 THOS. TIFFIN, Esq.
 AMABLE JODOIN, Esq.
 Hon. Judge COURSOL.
 C. O. PERRAULT,
 SECRETARY AND AGENT

The exceptional heavy Losses sustained by this Company during the past year have been promptly liquidated, and notwithstanding the general business depression leading to a reduction in lines carried, the Premium Revenue for 1876 has been increased by \$18,000.

The **STADACONA** as heretofore, will sustain its reputation for **Prompt Payments.** A share of public patronage is solicited.

GEO. J. PYKE, Gen. Manager.

The Mutual Life Association

OF CANADA.

Chartered by Act of Dominion Parliament.

GOVERNMENT DEPOSIT OF \$50,000.

Home Office: Wentworth Chambers, Hamilton.

BOARD OF DIRECTORS.

JAMES TURNER—James Turner & Co.
ALEXANDER HARVEY—A. Harvey & Co.

J. M. BUCHAN, M.A., Inspector of High Schools and Collegiate Institutes.

D. B. CHISHOLM, BARRISTER, President Manufacturers and Merchants Fire Ins. Co.

PLUMMER DEWAR—President Landed Banking and Loan Co.

JOHN HARVEY—John Harvey & Co.

DONALD McINNIS—President Bank of Hamilton.

DANIEL MCKENZIE—Merchant, Sarnia.

HENRY T. RIDLEY, M.D.

JOHN TURNER—John Turner & Co., Toronto.

JAMES WATSON—President Strathroy Knitting Co.

J. M. WILLIAMS, M.P.P.—Manufacturer.

OFFICERS.

JAMES TURNER President.
ALEXANDER HARVEY Vice-President
DAVID BURKE Manager.
H. B. WITTON, *Inspector of Agencies.*
WILLIAM SMITH, *Secretary.*

All kinds of Life and Endowment Insurance effected at the lowest rates consistent with security.

JAMES FORSTER,

General Agent for Toronto and vicinity.
35 ADELAIDE STREET.

CONFEDERATION LIFE ASSOCIATION.

Head Office—Temple Chambers, Toronto.

PRESIDENT.

HON. W. P. HOWLAND, C.B.

VICE-PRESIDENTS.

HON. WM. McMASTER. WM. ELLIOT, ESQ.

The recent failure of Two Life Insurance Companies in the State of New York,

And the attention which the leading press of the United States and Canada have given to the subject of Life Insurance, have very naturally caused policy holders and intending insurers much anxiety as to the safety of the provision sought to be made and led them to ask the question, "What will render Life Insurance Companies safe beyond all doubt?"

The question is proper and all important. The following will be a good answer:

- 1st. By adopting a Table of Mortality, which has been proved by experience to be correct and consequently safe.
- 2nd. By using a rate of interest sufficiently low to be certain of attainment during the many years covered by an insurance contract, and to compensate for any loss by bad investments or otherwise.
- 3rd. By ANNUAL VALUATIONS instead of only every FIVE or SEVEN years, and Annual Balance Sheets.
- 4th. This to be done under thorough governmental supervision by Statutory enactment, and an Insurance Superintendent.

The Confederation Life Association is the only Canadian Company that has furnished to the public these three conditions of safety, while the Board of Directors, by Memorial presented to the Minister Finance, and by personal representation sought to bring about the fourth.

J. K. MACDONALD, Managing Director.

CANADA LIFE ASSURANCE CO.

The "MINIMUM" system of Assurances has just been adopted by this Company, where,

By a partial application of the profits, rates of premium are charged

LOWER THAN HAVE EVER BEFORE BEEN OFFERED FOR LIFE ASSURANCE.

The following are the rates for Assurance of each \$1,000, with profits upon the system referred to:

AGE.	ANNUAL PREMIUM.	AGE.	ANNUAL PREMIUM.	AGE.	ANNUAL PREMIUM.	AGE.	ANNUAL PREMIUM.
21	\$12 80	31	\$18 10	39	\$23 80	49	\$34 10
23	13 50	33	19 20	41	25 60	51	37 60
25	14 70	35	20 40	43	27 40	53	41 70
27	15 80	37	22 00	45	29 60	55	46 40
29	16 90	47	31 60

The above table, and a full explanation of the "Minimum" system, are published and may be had upon application.

A. G. RAMSAY, Managing Director.

R. HILLS, Secretary.

R. POWNALL, Montreal, General Agent for Province of Quebec
J. W. MARLING, Halifax, General Agent for Lower Provinces.

AGENT IN TORONTO—J. D. HENDERSON.

Canada Life Buildings, 46 King Street West.

WESTERN ASSURANCE COMPANY.

INCORPORATED 1851.

CAPITAL, \$800,000.
With power to increase to \$1,000,000.

FIRE AND MARINE.

HEAD OFFICE: TORONTO, ONT.

President.

HON. JOHN McMURRICH.

Vice-President.

CHARLES MAGRATH.

Directors.

JAMES MICHIE, Esq.
JOHN FISKIN, Esq.
A. M. SMITH, Esq.

NOAH BARNHART, Esq.
ROBERT BEATY, Esq.
WM. GOODERHAM, Jr., Esq.

BERNARD HALDAN, *Managing Director.*

FRED'K G. C. LOVELACE, *Secretary.*

J. J. KENNY, *Fire Inspector.*

JAMES PRINGLE, *General Agent.*

..... *Marine Inspector.*

Insurances effected at the lowest current rates on Buildings, Merchandise, and other property, against loss or damage by fire.

On Hull, Cargo, and Freight against the perils of Inland Navigation

On Cargo Risks with the Maritime Provinces by sail or steam.

On Cargoes by steamers to British Ports.

THE STANDARD

LIFE ASSURANCE COMPANY.

ESTABLISHED 1825.

HEAD OFFICES:

Edinburgh, - - - Scotland.
 Montreal, - - - Canada.

Amount of Policies in force over..... **\$90,000,000**
 Assets, upwards of..... **25,000,000**

Claims paid to Canadian policy holders over

One Million Dollars.

L. W. FULTON, W. M. RAMSAY
 Agent & Inspector, Toronto. Manager for Canada.



JOSEPH GILLOTT'S
STEEL PENS.
 Sold by all Dealers throughout the world.

MUTUAL

FIRE INSURANCE COMPANY

Of the County of Wellington.

Business done exclusively on the Premium Note System.

F. W. STONE, CHAS. DAVIDSON,
 President. Secretary.
 Head Office, - - - Guelph, Ont

Insurance.

DEPOSIT WITH DOMINION GOVERNMENT \$50,000

FIRE RISKS WRITTEN



AT ADEQUATE RATES.

ALEX. W. OGILVIE, M. P. P.,
 PRESIDENT.
 HENRY LYE, Secretary.
 C. D. HANSON, Chief Inspector.
 SCOTT & WALMSLEY,
 Agents at Toronto.

THE ONTARIO MUTUAL

Life Assurance Company

ISSUE Policies on all the most approved methods. This Company is PURELY MUTUAL; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders. Dividends declared yearly after Policies are three years old.

WM HENDRY, *Manager,*
 Waterloo, Ont.

Insurance.

Canada Farmers'

Mutual Insurance Company.

HEAD OFFICE,.....HAMILTON, ONTARIO

INSURES ON THE CASH as well as the PREMIUM NOTE SYSTEM, Farm and Household property; also, the usual classes of Risk taken by companies doing a General Insurance business. Has been twenty-two years in operation.

THOMAS STOCK, *President.*

RICHARD P. STREET, *Secretary*

IMPERIAL

Fire Insurance Company of London.

No. 1 OLD BROAD STREET, AND No. 16 FALL MALL
 ESTABLISHED 1803.

Canada General Agency,—

RINTOUL BROS.,

24 St. Sacrament Street, Montreal.

ANDREW RINTOUL,
 Inspector.

TORONTO OFFICE—75 Colborne Street.

A. W. SMITH, Agent.

The Waterloo County

Mutual Fire Insurance Company

HEAD OFFICE.....WATERLOO, ONT.

ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES, Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.

C. M. TAYLOR, *Sec.*

J. W. WALDEN, M.D., *Pres.*

J. HUGHES, *Inspector.*

HAND-IN-HAND

Fire Insurance Co.

FOUNDED 1873.

CASH RESERVE on deposit in the Consolidated Bank, Fifty-six per cent in excess of amount required to Re-insure all outstanding risks.

Head Office: Ontario Hall, Church Street, Toronto.

President: W. H. HOWLAND (President Manufacturers' Association), Toronto. [Bank], Toronto.

Vice-President: W. THOMSON (Vice-President Consolidated

DIRECTORS.

- A. T. WOOD, M.P., Hamilton.
- J. NEILSON (A. V. DeLaporte & Co.), Toronto.
- C. P. SMITH (President Board of Trade), London.
- L. COFFEE (Produce Merchant), Toronto.
- A. T. FULTON (Vice-President London and Canadian Loan Co.), Toronto.
- S. W. FARREL (Produce Merchant), Toronto.
- W. HARGRAFT, M.P.P., Cobourg.
- THOS. DOWNEY (ex-Alderman), Toronto.
- J. STUART (Vice-President Bank of Hamilton), Hamilton.
- J. GILLESPIE (Messrs. Gillespie & Co.), Toronto.
- JOHN MACNAB (MacNab, Marsh & Coen), Toronto.
- JAMES AUSTIN (President Dominion Bank), Toronto.

MANAGER AND SECRETARY..... HUGH SCOTT.

BANKERS—THE CONSOLIDATED BANK OF CANADA

SOLICITORS—MESSRS. MOWAT, MACLENNAN & DOWNEY.

Risks accepted on all descriptions of insurable property.
 Rates fixed with regard to the laws of Average.

All the profits divided among policy-holders annually.

SCOTT & WALMSLEY, General Agents.

CAPTAIN A. STANLEY, Inspector.

ANCHOR MARINE

INSURANCE CO.

The original Canadian exclusively Marine Insurance Co

HEAD OFFICE: ONTARIO HALL, CHURCH ST., TORONTO.

President: Hon. W. P. HOWLAND, C.B., (Vice-President Ontario Bank), Toronto.

Vice-President: D. GALBRAITH (Director Consolidated Bank) Toronto.

DIRECTORS.

- THOS. CRAMP, (D. Torrance & Co.), Montreal.
- L. COFFEE (Produce Merchant), Toronto.
- JAS. TURNER (Director Bank of Hamilton), Hamilton.
- A. T. FULTON (Director Bank of Toronto), Toronto.
- E. S. VINDIN (Vessel Owner), Port Hope.
- L. W. SMITH, D.C.L. (President Building & Loan Association)
- W. BUNTON (Produce Merchant), Burlington. [Toronto.
- WM. ELLIOT (Director Bank of Commerce), Toronto.
- WM. HARGRAFT, M.P.P., Cobourg.
- W. D. MATTHEWS (Produce Merchant), Toronto.
- WM. THOMSON (Vice-President Consolidated Bank), Toronto.
- J. STUART (Vice-President Bank of Hamilton), Hamilton.
- JAMES AUSTIN (President Dominion Bank), Toronto.

MANAGER AND SECRETARY.....HUGH SCOTT

BANKERS.

THE ONTARIO BANK AND CANADIAN BANK OF COMMERCE.

Solicitors.

MESSRS. MOWAT, MACLENNAN & DOWNEY, Toronto.

Inspectors.

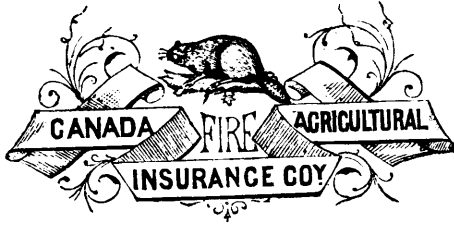
CAPT. ALEX. STANLEY. CAPT. JOHN BENGOUGH.

Ocean and Inland Risks covered.

SCOTT & WALMSLEY,

General Agents.

Insurance.



CAPITAL\$1,000,000

180 St. James St., Montreal.

OFFICERS.

WM. ANGUS..... President.
 A. DESJARDINS, M.P..... Vice-President.
 EDWARD H. GOFF..... Managing Director.
 W. CAMPBELL..... Secretary.
 J. H. SMITH..... Chief Inspector.

BRANCH OFFICE—Cobourg, Ont.
 W. T. RISH, General Agent. J. FLYNN, Inspector.

This Company makes a specialty of insuring
Farm Property, Private Residences,
 AND NON-HAZARDOUS PROPERTY,
Against Loss by Fire and Lightning

N. B.—The nominal capital of this Company, with
 only a percentage paid, is to be reduced to \$250,000, paid
 up in full. EDWARD H. GOFF,
 Managing Director.
 W. B. CAMPBELL, Agent, Toronto—Office: 1 Court St.

THE LONDON

Life Insurance Company
 OF LONDON, ONT.

Licensed by the Ontario Legislature, deposits with the
 Government \$25,000.

Issues Life endowment and Accident Policies, all of the
 most desirable forms.

Joseph Jeffery, Esq., President.

WM. MARDON,

Manager & Secretary.

PROVINCIAL

Insurance Company of Canada.
 FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE....TORONTO STREET....TORONTO ONT

PRESIDENT:

The Hon. J. H. Cameron, D. C. L., Q.C., M.P.

VICE-PRESIDENT:

A. T. Fulton, Esq.

OTHER DIRECTORS:

D. McKay, Esq., Toronto.	W. Kay, Esq., Goderich.
C. J. MacDonell, Esq., Toronto.	A. Cameron, Esq., Cashier Merchants' B'k, Toronto
A. R. McMaster, Esq., of A. R. McMaster & Bro., Toronto.	John Smith, Toronto.
W. H. Dunspaugh, Esq., Toronto	Dr. Brouse, Prescott.
	Angus Morrison, Esq., Mayor of Toronto.

Manager.—Arthur Harvey, Esq. Geo. A. Hine, Esq. Asst.-Sec'y.

Bankers.—The Canadian Bank of Commerce.

Insurances effected at reasonable rates on all description of property. Fairness in settlement and an equitable construction of insurance contracts, are the invariable rules of the Company.

ARTHUR HARVEY, Manager.

CUSTOMS DEPARTMENT.

Ottawa, May 26, 1877.

Authorized discount on American Invoices until further notice : 7 per cent.

JAMES JOHNSTON,
 Commissioner of Customs.

Agents' Directory.

HARRY BLACK, Official Assignee, Accountant, Fire, Life and Accident Insurance Agent. Chatham, Ont.

J. NATTRASS, Fire, Life, Marine, Accident Ins. First Class Co.'s only. Steamship and Railway Ticket Agent. 373 Richmond St., London.

THOMAS ATKINSON represents the British America Assurance, Lancashire, Western, Royal Canadian, and Isolated Risk. Address Box 176 P.O., Newmarket, Ont.

D. LORTIE, Public Accountant, Financial Agent and Commission Merchant, 51 Richelieu Block, Dalhousie Street, Quebec.

DANIEL STEWART, Aylmer, Ont. Banking and Exchange Office. Collections and investments made, &c., &c.

J. McCRAE, Official Assignee, Fire, Life and Marine Insurance Agent, Windsor, Ont. None but first-class Companies represented.

S. CORNEIL, Agent for Royal Canadian, Hartford, Phenix of Brooklyn, Scottish Commercial & Mutual Life Assco. & Accident Ins. Co.'s, Lindsay, Ont.

ANDREW BROS., Ag'ts for Dominion Fire & Marine In. Co., Metropolitan Plate Glass Ins. Co., Can. Mut. Fire Ins. Co. & Gen. Com. Ag't, 37 Adelaide St. E. Toronto.

O. J. McKIBBIN, Life Insurance and Real Estate Agent. Bankrupt Estate and other debts collected. Money to loan and invested. Lindsay, Ont.

H. E. NELLES, Official Assignee for London and Middlesex, London, Ontario.

J. C. NORSWORTHY, General Fire Insurance Agency; District Agent Canada Agricultural; Commercial Union; and Imperial of London, England; Travelers' Life & Accident, Ingersoll, Ont.

GEORGE F. JEWELL, Accountant & Fire, Life, Marine, and Accident Insurance Agent, Office—No. 3 Odd Fellows' Hall, Dundas Street, London, Ont.

F. B. BEDDOME, Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

ROBERT A. THERFORD, Fire, Life, Marine, Accident Insurance, and Real Estate Agent. Money to Loan and invest. Collections made. Stratford.

JAMES TROUT, Agent for Royal Canadian, Fire and Marine; Isolated Risk and Confederation Life Ins. Cos.; Canada Per. Build. & S. Soc.; London and Canadian Loan & Agency Co., Meaford.

CHAS. YOUNG, Fire, Life, Accident, Marine and Live Stock Insurance. Stock Broker, Money Lending and Real Estate Agent. London, Ontario.

J. E. THOMPSON, Real Estate Agent & Stock Broker. Agent for the Guardian Ass. Co., Agricultural Mut. Ass. Co., Waterloo Mut. Fire Ins. Co., 24 Adelaide St. East, Toronto.

JAMES H. PECK, Agent for Lancashire, Aetna, and Andes Fire Insurance Companies, also Sec and Treas. Hastings Mutual Fire Insurance Co., Belleville, Ont.

KERR & ANDERSON, Official Assignees and Accountants. Money to loan on Real Estate, Mortgages bought. Office, 23 Toronto Street, Toronto.

J. T. & W. PENNOCK, Fire and Life Insurance Agents and Adjusters, representing first-class Companies through the whole of the Ottawa Valley, Ottawa.

E. L. JARVIS, Insurance and Commission Agent. General Agent, Queen Insurance Co. of Liverpool and London. St. John, N.B.

ROBERT MARSHALL, Fire and Marine Insurance Agent, Broker, Notary Public, &c., St. John, New Brunswick, Canada.

S. E. GREGORY, Agent for Imperial Fire Insurance Co., Commercial Union Assurance Co., Phoenix Insurance Co. (Marine Branch), of New York—Hamilton.

OWEN MURPHY, Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

J. D. PRINGLE, Agent for North British and Mercantile; Provincial; Scottish Provincial, Life; Aetna, of Hartford, Inland Marine, Hamilton, Ont.

G. W. GIRDLESTONE, Fire, Life, Marine, Accident and Stock Insurance Agent, Windsor Ontario. Very best Companies represented.

PETER McCALLUM, Agent for the Lancashire Ins. Co.; Travelers Insurance Co.; Hartford Fire Ins. Co.; Western Ins. Co., of Toronto; St. Catharines, Ont.

R. & H. O'HARA, Agents for Western, Hartford, Quebec, Hand-in-Hand, and Isolated Risk Fire Ins. Cos., Travelers and Can. Life Ins. Cos. Rowanville, Ont.

DAVID JACKSON, Jr., Land and Loan Agent, Conveyancer, Land Valuator, &c. Money to loan on Farm Property and Mortgages purchased. Collections made. Moneys invested for parties in Mortgages and other securities. A general financial business transacted. Insurances effected at the lowest rates, Fire and Life. Farms for Sale. Durham, Ont.

Insurance.

THE CITIZENS' INSURANCE COMPY.

FIRE LIFE, GUARANTEE & ACCIDENT

Capital Two Million Dollars—\$103,000 Deposited with the Dominion Government.

HEAD OFFICE, - MONTREAL.

DIRECTORS:

Sir Hugh Allan, President. Adolphe Roy, Vice-Pres.
 N. B. Corse. Andrew Allan.
 Henry Lyman. J. L. Cassidy.
 Robert Anderson.

EDWARD STARK,

Actuary.

ARCH'D MCGOUN, Secretary-Treasurer.

Fire risks taken at equitable rates based upon their respective merits. All claims promptly and liberally settled.

TORONTO BRANCH—No. 52 Adelaide St. East, Toronto
 A. T. McCORD JR. & CO.,
 General Agents.

ROYAL INSURANCE CO'Y

OF LIVERPOOL & LONDON—FIRE AND LIFE.

Liability of Shareholders unlimited.

CAPITAL\$10,000,000
 FUNDS INVESTED..... 12,000,000
 ANNUAL INCOME 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium.

Life Assurances granted in all the most approved form

H. L. ROUTH,
 W. TATLEY,

Chief Agents.

AGENTS FOR TORONTO, } F. H. HEWARD, Chief Agent.
 } MURDOCH, ROBINS & CO.

PHENIX

Fire Insurance Company. of London.

ESTABLISHED IN 1782.

AGENCY ESTABLISHED IN CANADA IN 1804. Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.

GILLESPIE, MOFFATT & Co.,

General Agents for Canada,
 310, St. Paul Street, Montreal.

ROBT. W. TYRE, Manager.

Reliance

Mutual Life Assurance Society,
 Established 1840.

Head Office for the Dominion of Canada:
 City Bank Chambers,

101 ST. JAMES STREET, MONTREAL.

DIRECTORS:

The Hon. John Hamilton. Duncan MacDonald, Esq.
 Robert Simms, Esq.

FREDERICK STANCLIFFE, Resident Secretary.

Insurance.

METROPOLITAN LIFE

INSURANCE COMPANY.

319 Broadway, New York.

No better evidence of the popularity of this Company is required than the remarkable progress it has made during the past ten years.

Its invested funds are \$2,300,000.

It has issued 8,000 policies.

It has paid to policy holders \$2,300,000.

Its ratio of Death losses to mean amount at risk in 1876 was THIRTY-THREE PER CENT. LESS than the average amount of all other companies.

Its surplus to policy holders is \$375,630.

It issues ENDOWMENT POLICIES AT LIFE RATES, and affords the largest amount of protection at the least cost.

Nothing so complete is found in the ordinary life plan, tontine plan, or any other method of mutual, mixed or stock life insurance companies, as in the Reserve plan of the METROPOLITAN LIFE.

F. A. MOORE,

GEN. AGENT FOR PROVINCES OF ONTARIO
AND QUEBEC.

THOS. A. TEMPLE,

General Agent Maritime Provinces.

THE LONDON & LANCASHIRE
Life Assurance Company,
of London, England, having recently Canadianized its business, now offers all the advantages of a Home Institution, with the security of a British Office. ONE HUNDRED THOUSAND DOLLARS in cash has been deposited at Ottawa for the exclusive benefit of Canadian Policy Holders, in addition to which the whole of the earnings of this Branch are invested in Canada. New and revised rates with full information, on application to

WILLIAM ROBERTSON,
Manager for Canada,
MONTREAL.

LIVE AGENTS WANTED.

Insurance.

1877
Thirty-first Annual Statement.

OF THE

Connecticut Mutual

LIFE INSURANCE CO'Y,

OF HARTFORD, CONN.

Net assets, January 1, 1876..... \$41,462,065 53
RECEIVED IN 1876.
For Premiums.....\$6,725,120 67
For Interest and Rent..... 2,893,993 46
\$ 9,619,114 13
\$51,081,179 66

DISBURSED IN 1876.

TO POLICY-HOLDERS:
For claims by death and matured endowments..... \$2,601,246 35
Surplus returned to Policyholders..... 2,461,030 52
Lapsed and surrend' policies..... 956,48 81
\$6,018,758 68

EXPENSES:
Commission to Agents..... \$462,836 55
Salaries of Officers, Clerks, and all others employed on salary..... 82,431 11
Medical Examiners' fees..... 17,702 50
Printing, Stationery, Advertising, Postage, Exchange &c..... 106,092 56
\$669,062 72
Taxes and profit and loss.. 373,211 79
7, 1,033 19

Balance Net Assets, Dec. 31, 1876. \$40,020,146 47

SCHEDULE OF ASSETS.

Loans upon Real Estate, first lien..... \$27,815,839 34
Loans upon stocks and bonds..... 94,867 28
Premium notes on policies in force..... 6,290,699 45
Cost of Real Estate owned by the Co'y... 2,748,753 20
Cost of United States Registered Bonds... 2,183,240 46
Cost of State Bonds..... 723,000 00
Cost of City Bonds..... 1,847,310 00
Cost of other bonds..... 435,000 00
Cost of Bank Stock..... 80,205 00
Cost of Railroad Stock..... 26,000 00
Cash in Bank, at interest..... 1,718,015 91
Cash in Company's office..... 7,306 54
Balance due from agents, secured..... 44,132 89
Bills receivable..... 5,376 40

Net and ledger assets..... \$44,020,146 47

ADD:
Interest accrued and due..... \$1,844,530 64
Rents accrued..... 3,850 00
Market value of stocks and bonds over cost..... 309,064 54
Net prems. in course of col'n..... 801 42
Net deferred quarterly and semi-annual premiums... 34,613 26
2,192,859 86

Gross assets, Dec. 31, 1876..... \$46,213,066 33

LIABILITIES:
Amount required to re-insure all outstanding policies, net, assuming 4 per cent. interest..... \$40,775,730 00
All other liabilities..... 1,315,313 40
\$42,091,043 40

Surplus, December 31, 1876.. \$4,121,962 93
Increase of assets during 1876..... \$2,718,355 40
Ratio of expense of management to receipts in 1876..... 6.95 per cent.
Policies in force Dec. 31, 1876, 66,618, insur'g \$183,414,408

VICTORIA MUTUAL

FIRE INSURANCE COMPANY OF CANADA

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Within range of Hydrants in Hamilton.

Water-Works Branch:

Within range of Hydrants in any locality having efficient water-works.

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Insurance.

BRITON

Life Association,

(LIMITED).

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PAID UP £50,000 Stg.

Deposited with Dominion Government for the Special Security of Canadian Assurers

\$50,000 TO BE INCREASED TO \$100,000.

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Toronto Office—17 Wellington St. W., Second Flat,
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GEORGE J. MACQUIRE,

Local Agent & Inspector of Agencies.

Liverpool and London and Globe

Insurance Company.

Capital..... \$10,000,000

Funds Invested in Canada..... 650,000

Government Deposit for benefit of Canadian Policyholders..... 150,000

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