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# THE MONETARY TIMES AND TRADE REVIEW. -INSURANCE CHRONICLE-

VOL. V—NO. 29.

TORONTO, ONT., FRIDAY, JANUARY 26, 1872.

SUBSCRIPTION.  
\$2 a Year.

The Leading Wholesale Trade of Toronto

**JOHN MACDONALD and CO.,**

A FULL RANGE  
OF  
Black Lustres.

JNO. MACDONALD & CO.

At 23 WELLINGTON ST.  
28 and 30 FRONT STREET, } TORONTO.

13 YORK STREET, MANCHESTER, ENGLAND.

Toronto, Sept. 26th, 1871. 32-17

The Leading Wholesale Trade of Toronto.

1871. FALL. 1871.

**A. R. McMASTER**  
and BROTHER,  
TORONTO.

Will be prepared to show a complete assortment of  
**FALL AND WINTER GOODS**  
To their Customers and friends on and after  
MONDAY NEXT, THE 11TH INSTANT,  
AT  
YONGE STREET  
SEPTEMBER.

"BEAVER MILLS" CARPET WARP COTTON  
YARN, COTTON BAGS.

OFFICE:  
10 ROSS ST., Albert Square, Manchester, England.  
Toronto, 1871. 32-17

The Leading Wholesale Trade of Toronto.

AUTUMN, 1871.

**GORDON MACKAY and CO.**

Have received the greater portion of this Season's  
Importations, and by  
Tuesday, the 29th instant,  
will have Complete Assortments in the various Depart-  
ments, including full lines of  
CANADIAN MANUFACTURES.

The Attention of the Trade is respect-  
fully solicited.

N.B.—Also full lines of their Celebrated  
LYBSTER MILLS PRODUCTIONS.

**GORDON, MACKAY & Co.**  
Toronto, 1871. 32-17

**W. and R. GRIFFITH,**  
*Importers of Teas,*  
WINES AND GENERAL GROCERIES,  
ONTARIO CHAMBERS,  
CORNER OF CHURCH AND FRONT STS.  
TORONTO.

**SMITH and KEIGHLEY,**  
IMPORTERS OF TEAS,  
*English and Foreign Groceries,*  
Have now in stock FULL SUPPLIES of general  
GROCERIES, ex the following steamers and  
clipper ships:

1,500 PACKAGES NEW SEASON TEAS, ex  
Steamships "Thames," "Niger," "Severn," "Sarma-  
tion" and "Medway."

250 CASKS SCOTCH REFINED SUGARS,  
"Lock-Ness."

300 CASES PICKLES, SAUCES, JAMS & FRUITS  
ex "Superior," "Viola," and "Lake Ontario."

50 CASKS EPSOM SALTS, ex ship "Learnie."

500 PKGS. OILMAN'S STORES, MUSTARDS,  
&c., ex ship "City of Quebec."

150 do. RICE, LEAD, BLUES and MUSTARD,  
ex ship "Chrysius."

100 do. BATH BRICKS, &c., ex ship "Osceola."

200 do. COFFEES, PEPPER, and CHEMICALS,  
ex ship "City of Quebec."

45 CASES OILMAN'S STORES, do. "Three Bells,"  
10 do. NUTMEGS, ex ship "Maria Luck."

Also a direct importation of new Fruits  
2,000 Half Boxes Prime Selected VALENTIA RAISINS,  
ex ship "Flora O'Mora" (direct from Denia.)

A. M. SMITH. W. W. KEIGHLEY.  
Toronto 1871

**SAMSON,**  
**KENNEDY,**  
and **GEMMEL,**  
ARE DAILY IN RECEIPT OF  
New Spring Goods.

ALREADY TO HAND

10 Bales GREY COTTON.  
2 " FANCY CHECKED SHIRTING.  
6 Cases HABERDASHERY.  
6 " BLACK VELVETEENS.  
1 " BLACK VELVET RIBBONS.  
1 " COLORED do do.  
2 " MEN'S TIES and SCARFS.  
2 " DRESS GOODS.

**SAMSON, KENNEDY & GEMMEL.**  
Corner of Scott and Colborne Sts.  
TORONTO.  
October 1, 1871

The Leading Wholesale Trade of Toronto.

**John Charlesworth & Co.,**  
IRON BLOCK, 13 FRONT ST. WEST,  
TORONTO.

OUR STOCK IS STILL VERY  
COMPLETE IN EVERY DEPARTMENT!

Additions being made to it by each week's steamer.

**BUYERS SORTING UP**

Will find it to their advantage to call.

**JNO. CHARLESWORTH & CO.,**  
Iron Block, 13 Front Street West, Toronto.  
Toronto, September, 1871.

*Canada Confectionery and Biscuit  
Works.*

**WILLIAM HESSIN,**  
WHOLESALE CONFECTIONER  
AND  
BISCUIT MANUFACTURER,

OFFICES AND FACTORY:

No. 7, FRONT STREET, TORONTO.

**NOTICE.**

THE undersigned beg to notify the Trade that they have been appointed Agents for the City of Toronto, and points East, for the sale of Messrs. DOW & CO.'S Celebrated Ales and Porter. All orders will receive prompt attention.

**Cramp, Torrance and Co.**

FOR SALE, in store and to arrive:—  
TEAS,  
COFFEES,  
SUGARS,

and  
NEW CROP (1870) FRUITS  
TEAS.—Hyson, Young Hyson, Gunpowder, Imperial Natural Leaf Japan, Oolong, Souchong, and Congou.  
COFFEES.—Old Government Java, Maracaibo, Lagayra and Rio.  
SUGARS.—Tierces and barrels Scotch Refined. Barrels Bright Porto Rico.  
Also, now landing, 25 cases German cigars.

**CRAMP, TORRANCES & CO.,**

10 Wellington Street East.

**Ridout, Aikenhead and Crombie,**  
(Late Ridout Brothers & Co.)

Corner of King and Yonge Streets, Toronto.

Importers of and Dealers in

IRON, STEEL, NAILS, COPPER, LEAD,

TIN, CUTLERY, PAINTS, CORDAGE.

FISHING AND SHOOTING TACKLE.

And every description of

British, American and Domestic Hardware.

**Brown Brothers,**  
ACCOUNT-BOOK MANUFACTURERS,

Stationers, Book-Binders, etc.,  
66 and 68 King Street East, Toronto, Ontario.

ACCOUNT-BOOKS FOR BANKS, INSURANCE Companies, Merchants, etc., made to order of the best materials and for style, durability and cheapness unsurpassed.

A large stock of Account-Books and General Stationery constantly on hand. 3-ly

The Leading Wholesale Trade of Toronto.

**THOMAS LAILEY and CO.,**

IMPORTERS

AND

WHOLESALE CLOTHIERS

DEALERS IN

AMERICAN RUBBER CLOTHING.

WAREHOUSE:

6 FRONT STREET WEST,  
TORONTO.

**J. B. Boustead,**  
PROVISION & COMMISSION MERCHANT,  
2 & 4 Colborne Street, Toronto.

Advances made on consignments.

**L. Coffee & Co.,**  
PRODUCE & COMMISSION MERCHANTS,  
No. 2 Manning's Block, Front St., Toronto.

Advances made on consignments of Produce.

Leading Trade of the Maritime Provinces.

**Joseph S. Belcher,**

(Late Geo. H. Starr &amp; Co.)

Commission and West India Merchant,  
HALIFAX, N. S.

Particular attention given to the purchase and sale of Dry and Pickled Fish, Flour and West India Produce, &c.

CONSIGNMENTS SOLICITED.

REFERENCES.—Quebec Bank, Toronto; G. H. Starr, President People's Bank, Halifax; R. W. Fraser & Co., Halifax; Geo. Hughes & Co., Boston. 3-6m

**J. F. Lawton,**

Manufacturer of every description of

PATENT GROUND

WARRANTED CAST STEEL SAWS.

ST. JOHN, N.B.

For Price List and Terms send address.

**Hall & Fairweather,**

COMMISSION MERCHANTS

AND

DEALERS IN FLOUR.

ST. JOHN, NEW BRUNSWICK.

**Wadsworth & Unwin,**

Office, 42 Adelaide Street East, Toronto.

PROVINCIAL LAND SURVEYORS, VALUATORS, Civil Engineers and Land Agents. Office—42 Adelaide Street East, opposite the Court House, Toronto.

N.B.—Surveys of every description performed in all parts of Ontario. Mining Lands and Timber Limits, in unsurveyed territory, surveyed in accordance with the rules and regulations of the Crown Lands Department.

V. B. WADSWORTH, CHARLES UNWIN,  
27-17t P. L. Surveyor. P. P. Surveyor.

The Leading Wholesale Trade of Hamilton.

FALL 1871.

**Buchanans, Binny and McKenzie,**  
HAMILTON, ONT.

Will have their

FALL IMPORTATIONS

OF

STAPLE AND FANCY DRY GOODS,

complete and opened for inspection on

FRIDAY THE 1st SEPTEMBER,

to which they invite the attention of their customers and of the trade generally.

IN CANADIAN MANUFACTURES.

TWEEDS, BLANKETS, KNITTED GOODS,

COTTONS, COTTON YARNS, BATS, &amp;c.

Their Stock will be found large and well bought.

**BUCHANANS, BINNIE & MCKENZIE.**

Hamilton, 21st August, 1871.

**John Boice and Co.,**

Are prepared to show an

ATTRACTIVE ASSORTMENT

—OF—

Gentlemen's Furnishings,

Fancy Goods,

Small Wares, etc.

Hamilton, Sept. 1, 1871.

**Thompson, Birkett and Bell,**

HAMILTON.

Have their

STOCK FULLY ASSORTED

For the

FALL TRADE

W. J. PITON.

R. M. HUNTER.

Piton &amp; Hunter,

GENERAL COMMISSION  
AND MANUFACTURER'S AGENTS,

WINNEPEG, PROVINCE OF MANITOBA.

Consignments Solicited.

COLLECTION OF DEBTS

**Cupples & Hunter,**

Managers of the

**Canada Mercantile Protective Association**

Established 1854, for the Collection of Debts through out the Dominion, &c. Commission charged only on the amount collected.

20 TORONTO STREET, TORONTO.

The Leading Wholesale Trade of Montreal.

**J. G. Mackenzie & Company,**  
Importers

AND

Wholesale Dealers in

BRITISH & FOREIGN DRY GOODS,  
381 & 383 ST. PAUL STREET, MONTREAL.

**FERRIER & CO.,**  
IRON & HARDWARE MERCHANTS,  
St. Francois Xavier Street,  
MONTREAL.

Agents for:

Windsor Powder Mills.  
La Tortu Rope-Walk.  
Burrill's Axe Factory.  
Sherbrooke's Safety Fuse.

31 Dec 71

**Kingan and Kinloch,**  
IMPORTERS OF  
TEAS, GENERAL GROCERIES,  
WINES, &c.,  
Corner of St. Peter and St. Sacrament Streets,  
MONTREAL.

**THE MERCANTILE AGENCY,**  
FOR THE  
PROMOTION AND PROTECTION OF TRADE.  
Established in 1845.  
**DUN, WIMAN & CO.:**  
Montreal, Toronto, and Halifax.

**REFERENCE BOOK,** containing Names and ratings  
of Business Men in the Dominion, published semi-  
annually. 24-17

EXTRA SHOE NAILS, TACKS, &c.

**S. R. Foster's**  
NAIL, SHOE NAIL AND TACK WORKS,  
ST. JOHN, N.B.

For Price List and Samples please address our Agent  
at Montreal.

JOHN A. ADAMS,  
30 St. Francois-Xavier Street.

**W. and F. P. Currie and Co.,**

60 GREY NUN STREET, MONTREAL,  
IMPORTERS

IRON, TIN, STEEL, BOILER PLATES,  
Galvanized Iron, Canada Plates,  
BOILER TUBES, GAS TUBES, IRON WIRE,  
Gas Tube Fittings, Boiler Rivets, Gauge Glasses, Paint  
and Putty, Cements, Window Glass, Fire Bricks, Fire Clay,  
Drain Pipes, Patent Encaustic Tiles, &c., &c.

MANUFACTURER OF

"Crown" Sofa Chair and Bed Springs.  
A large stock always on hand. 34-4

**GOOD FARM LANDS**

Can be purchased by actual settlers on advantageous  
terms from

The Canadian Land and Emigration Company.  
Apply to

C. J. BLOMFIELD, Manager,  
Poterborough,

Or to the Agency in Toronto,  
W. R. STRICKLAND,  
39 King St. West.

The Leading Wholesale Trade of Montreal.

**David Torrance & Co.,**  
EAST and WEST INDIA MERCHANTS,  
EXCHANGE COURT,  
MONTREAL.

Montreal, 1871.

10 July 71

**JOHN McARTHUR and SON,**  
Importers and Wholesale Dealers in  
Window Glass (Star and Diamond Star Brands),  
Sheet and Plate Glass of every description,  
Linseed Oil, Paints, Colors, Varnishes;  
Japans, Artists' and Painters' Materials,  
Naval Stores, Chemical Dye Stuffs, etc.,  
Cod, Seal, Whale, Lard, Sperm, Olive,  
Machinery and Wool Oils.  
18 LEMOINE STREET.

**JAMES ROBERTSON,**  
**METAL MERCHANT,**  
AND MANUFACTURER OF  
LEAD PIPE, SHOT, PAINTS, PUTTY, &c.  
ALSO,  
Circular, Gang, Cross Cut, and other Saws.  
PROPRIETOR,  
Canada Lead & Saw Works, } Also { Dominion Saw Works  
Montreal. } Toronto.

**R. Durr, Fish and Co.,**  
WHOLESALE DRY GOODS,  
479, St. Paul Street, Montreal.

Sole Importers of the celebrated  
GLADSTONE BRAND DOUBLE WARP  
RAVEN BLACK LUSTRE.  
Trade Mark Registered.

**N. S. WHITNEY,**  
Importer of Foreign Leather, Elastic Webs,  
Prunella Linings, etc.,  
14 ST. HELEN STREET, MONTREAL.

**B. HUTCHINS,**  
**TEA MERCHANT,**  
188 & 190 McGill Street,  
MONTREAL.

ORDERS BY LETTER PROMPTLY ATTENDED TO.

**W. R. ROSS & CO.,**  
**GENERAL MERCHANTS,**  
AND IMPORTERS OF  
TEAS AND GENERAL GROCERIES,  
464 and 466, St. Paul Street,  
MONTREAL.

**CANADA MARBLE WORKS.**  
R. FORSYTH, PROPRIETOR.  
OFFICE—130 Bleury Street. MILL—552 William Street  
MONTREAL.  
Marble, Slate Mantles, Grates, etc.

The Leading Wholesale Trade of Montreal.

**FURS. FURS. FURS.**  
**GREENE and SONS,**  
MONTREAL.

WE are now fully prepared to supply our customers  
with all the leading novelties of HOME AND  
FOREIGN MANUFACTURE of

Furs, Felt Hats, Cloth Caps, Buckskin  
and Kid Gloves and Mitts, Moose  
Moccasins, and Mitts, Snow  
Shoes, Buffalo Robes, &c.

Forty years experience our firm have had in the manu-  
facture of the various lines pertaining to the Fur and  
Hat trade. We seek to please our customers by produ-  
cing goods well made and cheap, and we hope by careful  
attention to maintain the standing we now hold amongst  
our customers and the business community.

FACTORIES:

FUR GOODS—525 S PAUL STREET.  
FELT HATS—114 QUEEN STREET.  
STRAW GOODS—624 ST. PAUL STREET.  
MOCCASINS AND SNOW SHOES—LORETTE, QUEBEC.  
WAREHOUSE—317, 519, 521 St. Paul St., Montreal.  
**GREENE & SONS.**

FALL TRADE, 1871.

**T. JAMES CLAXTON & Co.,**  
IMPORTERS OF  
DRY GOODS,

Our Stock is now complete in every Department.  
**T. JAMES CLAXTON & CO.,**  
Caverhill's Buildings,  
St. Peter St., Montreal

**Mercantile Summary.**

NEARLY 100,000 tons of coal were imported  
at Toronto in 1871—all, we believe, foreign.

A LARGE addition to our present supply of  
silver coin is promised to be distributed at once.  
It is much needed.

A JOINT STOCK company has been formed at  
Elora, with a subscribed capital of \$30,000, to  
carry on this business of pork-packing there.

A MANUFACTURER in Elora has shipped a  
quantity of sewing machines to British Colum-  
bia; so says a local paper—a good proof that  
our market, always complained of as being too  
small, is being finely extended.

A CONTRACT has been let by the Grand  
Trunk Railway Company for the erection of a  
passenger station on their property on the es-  
planade, between York and Simcoe streets, To-  
ronto. Mr. R. J. Reekie is said to be the con-  
tractor, and the price named is about \$200,000.

THE EXPORT trade in sugar shooks from S  
John to the shipping ports of Cuba is steadily  
increasing, and is quite important. The ship-  
ments for six years compare thus:—In 1865-6,  
481,416; 1866-7, 766,554 1867-8, 813,831;  
1868-9, 999,548; 1869-70, 1,054,024 1870-71,  
1,150,157.

The Leading Wholesale Trade of Toronto.

**THOMSON and BURNS,**

IMPORTERS OF

**SHELF AND HEAVY HARDWARE**

Crockery, China, Glassware,

AND DEALERS IN

*Canadian and American Manufactures*

OF

**HARDWARE AND AGRICULTURAL**

IMPLEMENTS,

10 &amp; 12 Front Street West, Toronto.

**JOHN MACNAB & CO.,**

Late Lyman &amp; Macnab,

**WHOLESALE***Hardware Merchants,***TORONTO.**

5 Front Street East, opposite American Hotel.

JOHN MACNAB.

T. HERBERT MARSH

AN AMERICAN paper says that a yellow sugar of good appearance, made in the refineries on the Clyde, has been introduced at New York this year to some advantage to the importer. It is made from beetroot. This could not be done were it not that the duty in the United States is nearly double that in the United Kingdom, and that the price of sugar there is so much higher.

A COMPANY called the Jarvis Island Silver Company has been formed in Great Britain, manipulated, doubtless, by a Canadian. The object is to acquire 6,400 acres of land on Lake Superior, the purchase money of which is £80,000 stg., the remainder of the capital of £100,000 stg., being paid-up shares. The directors' remuneration is 5 per cent. on net profits, but not to exceed £5,000, nor fall below £500, annually.

A TRADER writing from a small village in Victoria county, says, the roads are good and farmers are moving their grain a couple of weeks earlier than usual; but complains of the presence of a bankrupt stock bought much under cost, which is being cleared off at such prices as for the time being to paralyse the village trade. Some other localities are suffering from the same prolific cause of mischief.

WE HEAR complaints in some quarters of an unusual depression in business since the beginning of January. The consequent necessary reduction of expenses has caused a good many assistants in stores to be out of employment. For one place lately vacant

The Leading Wholesale Trade in Toronto.

**OGILVY and CO.,**

CORNER OF WELLINGTON AND JORDAN STS

We invite an inspection of our Stock, which is now complete in all Departments,

**WOOLLENS, COTTONS, LINENS,**

SILKS, SMALL WARES AND

**FANCY GOODS.***Liberal Terms and Close Prices.*

OGILVY &amp; CO.

Toronto, 13th September, 1871.

**CHILDS & COMPANY.**

WHOLESALE.

**BOOTS AND SHOES**

SHOW A LARGE

ASSORTMENT OF SPRING GOODS,

Selected from the English, Canadian and American Manufacturers.

51 YONGE STREET, TORONTO.

in a country village as many as sixty applications were received. Unless matters mend the prospect of situations for the disappointed fifty-nine is a very doubtful one, especially as new additions to their ranks are constantly being made.

The seedy appearance of a majority of these "situation"-seekers indicates that they have been much too long on the war-path for their bodily comfort or convenience.

A BUSINESS change of some interest to traders has occurred in Hamilton during the week. The firm of Buchanans, Binney & McKenzie have disposed of their stock to the new firm of John I. McKenzie & Co. who will continue the business in the same premises. The new firm are composed of John Innes McKenzie, late of the firm of Kerr, Brown & McKenzie, James Isaac Buchanan, son of the Hon. Isaac Buchanan, Alex. Innes McKenzie, late of the firm of Buchanans, Binney & McKenzie, and Alexander Duncan, who was formerly buyer for the old firm. The new firm intend making a strong bid for a portion of the wholesale trade of the west. Messrs. Buchanan Brothers & Co. will occupy the premises formerly devoted to the grocery department of the business carried on by Messrs. Isaac Buchanan & Co.

—The Montreal Rolling Mills Co. has elected officers for the ensuing year as follows:—President, P. Redpath; Vice-President, C. A. Watson; Directors—Messrs. P. Redpath, E. Ryking, C. S. Watson, G. Stephens and J. Rose.

The Leading Wholesale Trade of Toronto.

**THOMAS WALLS and Co.,**

7 Front Street,

*(The New Iron Block,)*

TORONTO,

ARE prepared to shew the contents of 400 packages of well assorted

**DRY GOODS.**

Terms liberal to close buyers.

**FISH! FISH!! FISH!!!**

LAKE SUPERIOR

**Trout and White Fish,**

500 half Barrels just received from our own Fishery. Also on hand

Bbls. Round Herrings.

Bbls. and ½ bbls. Mackerel.

Quintals prime Table Codfish.

½ Boxes choice sealed Digby Herrings.

Cases Fresh Mackerel, (1 lb. tins.)

Cases Fresh Salmon (2lb. tins.)

&amp;c. &amp;c. &amp;c.,

**THOMAS GRIFFITH & CO.,**

Wholesale Grocers Wine and Spirit Merchants,

37 &amp; 39 Front Street.

DEMERARA SUGAR MARKET.—From Sandbook, Parker & Co.'s Circular of Nov. 23.—Sugars—We are now in the most active season of the year, the shipments for the fortnight having reached 7,200 hhd., the enquiry for Vacuum Pan Sugar is steady at previous quotations with large transactions, and during the fortnight sales have been made at the following rates: about 1,000 hhd. Muscovado, early in the fortnight at \$5.00 to \$5.30, but the last week there has been less doing, and \$4.50 to 5 will be at present the outside quotations; for molasses sugars, some 250 hhd., have changed hands at from \$4.75 to 5.50, whilst over 3,000 hhd. of our best sugars have been placed from \$6.50 to 6.70, the former figure for yellow, the latter for best samples with bright bloom.

December 8th.—The same authority says:—We have not had as active market for the past fortnight as the previous one; when last mail left the best sugars could be quoted at \$6.70; the receipt of intelligence from America on the 25th, sent the market down from 10c. to 15c., and the current quotations during the past week have been from \$6.50 to 6.60; since the arrival of the steamer yesterday with better advices, prices are improving, and sales have been made to-day at \$6.70 for the higher grades, so that we quote rates from \$6.50 for ordinary up to \$6.70 for best samples V.P.; molasses sugars are held at \$5 to 5.50, with but little doing; there has been more enquiry for Muscovadoes, and sales have been made from \$4.75 to 5.25, as in quality.

—The By-law granting a bonus of \$65,000 to the Hamilton and Lake Erie Railway, submitted to the freeholders of Walpole, Seneca, Oneida, and Caledonia, was carried by a majority of over 300.

**BOOTS AND SHOES**  
WHOLESALE.  
**CHILDS & HAMILTON,**  
MANUFACTURERS.

HIS Business was established in 1847, and is continued at the OLD STAND, No. 7, Wellington St. East, Toronto.

Our Productive Power has so much increased, that we are now producing all classes of Boots and Shoes, and of just the kinds required by our largely increasing TRADE. We have only to say that all dealers in Boots and Shoes requiring goods to suit the wants of this Province, will do well to send their orders to, or call on

**CHILDS & HAMILTON.**

Factory and Warehouse—No. 7 Wellington St., Toronto.

**R. H. GRAY & CO.,**

WHOLESALE IMPORTERS OF

**GENTS' FURNISHINGS,**

FANCY GOODS,

SMALL WARES, &c.,

And manufacturers of

**HOOP SKIRTS,**

**R. H. GRAY & CO.,**

43, YONGE STREET, TORONTO.

**Financial.**

**TORONTO STOCK MARKET.**

Reported by Blaikie & Alexander, Brokers.  
TORONTO, Jan. 24th, 1872.

The business of the past week has been moderate, with little change in quotations since our last report.

**Banks.**—A strong advance was made in Toronto during the week, the sales running up rapidly from 195 to 200, at which rate holders are now firm, buyers offering 199. Very little movement is shown in Ontario, the figures remaining at 110½ to 111½. Commerce shows a slight advance, with more disposition to operate, sales being made from 129½ to 130, and the latter rate now bid. Buyers of Royal have advanced a half, and to-day some amounts were taken at 106½ to 106¾, with more offering now at 107. Some enquiry is made for Dominion at 107, but little offers under 108. 132½ is bid to-day for Merchants, and 133 asked, without resulting in business. Montreal has ruled steady throughout the week, the quotations of to-day being the same as those of this week; buyers 237½, and sellers 238½.

**Bonds.**—Government securities continue inactive there being none on this market at present. A marked advance is shown in city bonds: sales being made from 98 to 99½ and none now to be had under the latter figure. First-class Counties were placed at 102½. For Townships 96½ to 98½ is asked. Nipissing Railway are in some demand at 96½, and Grey and Bruce at 96 without sellers of either under 97½.

**Sundries.**—Building Societies mostly continue quite inactive and nominal. There are sellers of Canada at 157½, and of Western and Freehold at 137½ without buyers. Provincial is offered at 108, and Building Loan at the same rate with buyers at 106½. Landed Credit would be taken at 111½, but none offers: sales of British America Assurance were made at 88 and go now asked. Western is quoted 130 to 132½ without transactions. City Gas continues in demand at 128 and Nipissing stock at par.

**P. E. ISLAND CURRENCY.**—On the 1st inst., the currency of Prince Edward Island was assimilated to that of the Dominion of Canada and United States. By the Act of Parliament passed on the 17th April, 1871, the following value is given to the various coins:—"The British Sovereign, four dollars and eighty-six and two-thirds cents. The Crown piece of silver, one dollar and twenty cents. The half-Crown piece, sixty cents. The Florin, forty-eight cents. The Shilling, twenty-four cents. The American Gold Dollar, one Dollar. The Mexican and Spanish Silver Dollar, one Dollar. The Spanish Doubloon, sixteen Dollars. The Mexican Doubloon, fifteen Dollars and forty cents. The Twenty Franc gold piece, three Dollars and eighty cents. The Five Franc silver piece, ninety cents. The Canadian Silver coinage, at its facial value.

A comparative statement of duties collected at the port of Montreal for the years named is:—

|      |       |             |    |
|------|-------|-------------|----|
| 1862 | ..... | \$2,490,025 | 39 |
| 1863 | ..... | 2,988,620   | 92 |
| 1864 | ..... | 3,963,992   | 57 |
| 1865 | ..... | 3,378,686   | 44 |
| 1866 | ..... | 4,647,783   | 49 |
| 1867 | ..... | 4,348,875   | 06 |
| 1868 | ..... | 3,540,604   | 68 |
| 1869 | ..... | 3,808,497   | 02 |
| 1870 | ..... | 4,766,410   | 36 |
| 1871 | ..... | 5,062,766   | 92 |

**Insurance.**

**FIRE RECORD.**—Port Elgin, Jan. 16.—The foundry owned by Mr. R. McLachlan was totally destroyed by fire about 8 o'clock this morning; origin unknown. Loss is estimated at \$2,000; no insurance.

Carleton Place, Jan. 16.—A fire broke out in Mr. Sutton's grocery store last night, originating under the counter. It was discovered about one o'clock, and with great difficulty extinguished. The stock of groceries was almost destroyed. The building was only slightly damaged.

**OIL MATTERS IN PETROLIA.**

(From our Own Correspondent.)

PETROLIA, Jan. 22, '72.

Oil matters about the same, but business in every department improving. Vantyle has struck a very fair well, say 25 barrels. Developing at present is not quite so brisk, and leans rather to the Monroe territory, although there are some who still swear by the east. The production is about 12,000 brls. per week; shipments improving. Refiners appear all perfectly satisfied with the working of the "Oil Association."

The appointment of E. Kirby to attend the Board of Trade at Ottawa was a move in the right direction; his eloquent remarks on the oil trade generally, and his strong advocacy for the removal of the duty, are to the purpose, and may be the means of drawing the attention of the government to it.

Crude ..... \$1.25 per brl.  
Refined ..... 33 per gal.

The production of the oil regions of the United States for December averaged 37,789 brls. per day.

New York, Jan. 20th, 1872.

Crude ..... 13½c.  
Refined ..... 23½c.

—Sealed tenders will be received by the directors up the 1st March next, for the sale or lease of the London and Port Stanley Railway.

**Railways.**

**RAILWAY TRAFFIC RETURNS.**

For the month of Nov., 1871.

|                                       | Miles 1870.  | Miles 1871.  | Total 1870       | Total 1871       | Freight.       | Mails and Sundries. | Passengers.    |
|---------------------------------------|--------------|--------------|------------------|------------------|----------------|---------------------|----------------|
| Great Western Railway                 | 351½         | 351½         | 340,127          | 411,628          | 271,637        | 11,245              | 128,746        |
| Grand Trunk Railway                   | 1,377        | 1,377        | 346,127          | 411,628          | 559,235        | 24,000              | 19,547         |
| London and Port Stanley Railway       | 24           | 24           | 606,443          | 777,778          | 6,267          | 495                 | 1,106          |
| Norfolk Railway                       | 25           | 25           | 10,62            | 7,868            | 32,895         | 2,595               | 13,644         |
| Northern Railway                      | 56           | 56           | 38,800           | 50,044           | 32,110         | 360                 | 4,718          |
| Midland Railway of Canada             | 57           | 57           | 12,807           | 17,188           | 18,296         | 419                 | 6,018          |
| Ontario, Peterboro' & Marmora Railway | 56           | 56           | 24,732           | 33,313           | 953            | 964                 | 2,358          |
| Brookville and Ottawa Railway         | 86           | 86           | 24,732           | 33,313           | 5,204          | 964                 | 5,162          |
| Canada Centre and Ottawa Railway      | 28           | 28           | 2,753            | 11,339           | 1,016          | 386                 | 3,360          |
| St. Lawrence and Shefford Railway     | 54           | 54           | 1,016            | 1,364            | 1,016          | 12,306              | 9,876          |
| Carleton Place and Chambly Railway    | 116          | 116          | 13,749           | 16,166           | 13,496         | 2,210               | 9,987          |
| St. Lawrence and Industry Railway     | 108          | 108          | 21,196           | 23,693           | 850            | 9,171               | 9,171          |
| New Brunswick and Canada Railway      | 145          | 145          | 31,235           | 31,914           | 21,943         | 850                 | 9,171          |
| European and North American Railway   | 145          | 145          | 31,235           | 31,914           | 21,943         | 850                 | 9,171          |
| Eastern Extension Railway             | 145          | 145          | 31,235           | 31,914           | 21,943         | 850                 | 9,171          |
| Western Extension Railway             | 145          | 145          | 31,235           | 31,914           | 21,943         | 850                 | 9,171          |
| Nova Scotia Railway                   | 145          | 145          | 31,235           | 31,914           | 21,943         | 850                 | 9,171          |
| Windsor and Annapolis Railway         | 145          | 145          | 31,235           | 31,914           | 21,943         | 850                 | 9,171          |
| <b>Total</b>                          | <b>2,476</b> | <b>2,468</b> | <b>1,114,917</b> | <b>1,408,955</b> | <b>943,951</b> | <b>55,424</b>       | <b>379,676</b> |

**HARRISTON TO WALKERTON.**—On and after Monday next the Great Western Railway Company will run one train each way between Harriston and Walkerton. The W. G. & B. R. is now in perfect running order to Walkerton, and there are only thirty more miles of the line to open, in order that lake Huron may be reached. Of this thirty miles the whole distance is finished and is ready for the laying of the iron rails. This great and early increase of travelling facilities is owing to the energy with which the President of the road, and Mr. Hendrie, the contractor, have pushed on the work. The whole line in a short time will be ready for passenger traffic.—Hamilton Times.

**EUROPEAN AND NORTH AMERICAN.**—A correspondent of the Portland Star says that the whole number of shares of the European and North American Railroad Company is 5,207, of which 4,443 shares are held by Noah Wood, of Bangor, as trustee for some unknown parties; and the correspondent says this is an ingenious way of covering up the Pennsylvania Railroad owners. Pierce & Blaisdell, of New Hampshire, own 574 shares; George K. Jewett, the President of the Company, only 4 shares; only 72 shares in all Bangor; 5 in Augusta; 33 in Brunswick; 7 in Portland; 33 in Winslow. Of course the European and North American will be worth little to the Pennsylvania unless the two can be connected by friendly lines, and we may expect next to learn that the combination of the Maine Central and the Eastern of Massachusetts has been dictated by the Pennsylvania, and that these, with the Boston, Hartford & Erie, will be ready for delivery soon.

NOVEMBER 1871,

**Bryce, McMurrich & Co.,**

Have received

LARGE ADDITIONS

to their stock, ex steamers recently arrived at Montreal, from

LONDON, LIVERPOOL and GLASGOW,

and all departments being again

**FULLY ASSORTED**

they will be glad to be favored with orders which will have their best and prompt attention.

There are MANY LINES in our stock which we continue to offer at prices

**VERY CONSIDERABLY UNDER**

their present value We refer especially to

**WOOLLEN AND LINEN GOODS,**

which have already

**MUCH ADVANCED**

in value in the Home Markets, and must still be much higher, on account of the great advance in the price of the raw material, and also in labor.

**BRYCE, McMURRICH & CO.****THE MONETARY TIMES,  
AND TRADE REVIEW.**

TORONTO. CAN.: FRIDAY, JAN. 26, 1872

**MEETING OF THE DOMINION  
BOARD OF TRADE.**

The annual meeting of the Dominion Board of Trade took place at Ottawa last week, and was largely and influentially attended. The Hon. John Young, the retiring President, called the meeting to order, and the annual report was submitted by W. J. Patterson, Esq., the Secretary of the Board. The following delegates were present:—

M. P. Ryan, M.P., Montreal; Gilbert Scott, Montreal; J. McDougall, Montreal; James Aitken, Montreal; L. Morin, Montreal; H. McLennan, Montreal; Thos. Rimmer, Montreal; J. Ogilvy, Montreal; J. R. Thibadeau, Montreal; Robt. Wilkes, Toronto; W. H. Howland, Toronto; Robt. Spratt, Toronto; John Morrison, Toronto; W. McGiverin, Hamilton; Jas. Watson, Hamilton; J. Thompson, London; T. Churcher, London; P. R. Jarvis, Stratford; Henry Fry, Quebec; J. P. Garneau, Quebec; N. Joseph, Quebec; E. K. Smith, St. John's, Q.; F. G. Marchand, St. John's, Q.; G. Cheval, St. Hyacinthe; H. D. Doherty, St. Hyacinthe; C. Langelier, St. Hyacinthe; Hon. R. Reid, Belleville; Hon. J. Skead, Ottawa; Hon. M. Cameron, Ottawa; E. McGilivray, Ottawa; G. H. Perry, Ottawa; A. Watts, Brantford; W. J. Imlach, Brantford; E. D. Kerby, Petrolia; W. McMullan, Petrolia; James King, Sarnia; N. F. Howell, Sarnia.

Besides these gentlemen, a delegation representing the United States National Board of Trade, consisting of G. D. Hazard, Esq., of Buffalo, and W. P. McLaren, Esq., of Milwaukee, were in attendance, and were invited to take part in the deliberations. At the second meeting, Messrs. Samuel D. Berton, M. Lindsay, and Richard S. Deneber were announced from St.

John, New Brunswick. It is to be hoped that at the next annual meeting both the lower provinces will be more largely represented.

The discussions of the Board, as usual, took a very wide range, and were marked by much ability and practical acquaintance with the questions which came under deliberation. The afternoon of the first day—Wednesday—was taken up in adopting the annual report, striking committees, and selecting the new officers—Col. McGiverin, of Hamilton, being elected President, and Henry Fry, Esq., of Quebec, Vice-President. At the evening session, the Board entered upon its work in earnest, by a vigorous discussion of river and harbor improvement. The Hon. John Young and the Montreal delegates desired that a memorial should be addressed to the Government, praying that the channel of the St. Lawrence, between Montreal and Quebec, should be immediately deepened to 24 feet, so that vessels of the largest tonnage could penetrate as far as Montreal at all seasons. Quebec, as represented by Mr. Fry, and Toronto by Mr. Howland, took ground against this, by moving that the deepening of the St. Lawrence, Welland, and Ottawa canals, should be first undertaken by the Government. After an animated discussion the amendment was carried by 18 to 12 votes.

It would take up too much of our space to follow closely the proceedings of the Board, and we shall therefore confine ourselves to a few of the principal questions in which the public are most interested. The Government was urged to immediately prosecute the work of the Bay Verte Canal, if the survey going on proves successful. No further evidence in favoring this project was necessary than the simple fact stated by Mr. Lindsay, of St. John, that 700,000 barrels of flour were annually brought to the Maritime Provinces from Ontario and Montreal, and that he believed the proposed Canal would reduce the freight from 75c to 40c per barrel.

The Board expressed its regret by a formal resolution, that the Government had as yet taken no measures to improve the system of Pilots and Pilotage on the St. Lawrence, and recommended that exemption from compulsory pilotage should be granted to steamships not exceeding 300 tons register, trading with the West Indies and Newfoundland, with a view to encourage trade with those countries.

The subject of new railways gave rise to a debate, during which various "pet" schemes were ventilated. Judging by the public reports, however, we are inclined to think no great addition was made to the in-

formation already possessed by the public on the railway question. The discussion arose in consequence of Mr. Howland tabling a resolution favoring the construction of a line from Toronto to meet the North Shore and Northern Colonization roads at or near Ottawa, making use (we believe) of the Canada Central and Toronto and Nipissing roads. The Ottawa delegates strongly opposed this view, but the resolution commanded a majority.

The chief interest of the meeting centered in the question of our trade relations with the United States. As this subject will soon come before Parliament, on the ratification of the Fishery Clauses of the Treaty of Washington, the Board at first fought shy of its discussion; but when a proposition was made by the Hon. John Young to instruct the Executive Council to appoint a delegation "to confer with the Committee of the National Board of Trade of the United States," as agreed at the St. Louis Convention, the members spoke their minds very freely. This discussion reflected much credit upon the Board, and the manly, patriotic ring of most of the speeches truly reflected the sentiments of the general public. It will be remembered that the proposition of the St. Louis convention was, in effect, to form a Zollverein after the model of that of the German States. With the exception of Messrs. Young and Morin, of Montreal, and Mr. Langelier, of St. Hyacinthe, the Board appeared to be unanimously against anything like a Zollverein, which was warmly and eloquently denounced as revolutionary. So spirited were some of the speeches that Messrs. Hazard and McLaren were brought to their feet, and made very sensible and judicious speeches. They maintained that annexation was seldom mentioned in the United States—that they doubted if a Zollverein would be acceptable to the American people—and that all their commercial men aimed at was to place the trade relations of the two countries on a more liberal basis. The Board listened to these gentlemen with that attention which their standing and position merited, but only agreed to appoint the delegation to meet the United States National Board, after passing a resolution that no consideration could the idea of a Zollverein be entertained.

The manly stand taken by the Board on this question will be warmly sustained by the country. The cases of the Dominion and the German States as regards a Zollverein, as Mr. Robert Wilkes well said, were not "apposite," and, in short, we regard its continued proposals by the United States as little better than an insult. This country is prospering as it never prospered

before since our neighbors erected their Chinese wall, and we feel no pressure to agree to any commercial arrangements not consistent with our relations to Great Britain, and our political as well as our material interests.

During the last two sittings of the Board resolutions were adopted upon a variety of subjects, not so much discussion being indulged in. The following were the most important conclusions arrived at: that refined petroleum should be charged an inspection fee of \$1 per brl. instead of 5c. per gallon of excise duty; that the insolvent laws should be improved, but continued; that free grants of land should be given in Manitoba and westward, to attract immigration; that a line of steamers, to run from Sarnia to Lake Superior, should be subsidized; and that the Customs and Excise duties should be assimilated all over the Dominion. A memorial to the Government, praying for the early improvement of the Welland, St. Lawrence and Ottawa Canals, was adopted, and also an Address to Her Majesty, congratulating her on the recovery of the Prince of Wales from his recent severe illness.

The Board has had a most spirited and harmonious meeting, and we have no doubt its representations will have due weight with the Government and the community at large. It is of no little service to have so many men actively engaged in commercial pursuits, and therefore practically acquainted with the wants and requirements of trade, meet annually to discuss the commercial affairs of the Dominion, and we feel assured our public men will profit by it. Some of them, we will only add, might also profit by imitating the dignity and moderation with which the Board discussed the important questions which came under its consideration.

#### INSOLVENCY OF LIFE INSURANCE COMPANIES.

At a recent meeting of the London Institute of Actuaries, an interesting paper by Mr. Bailey, a prominent member of that body, called forth a lengthened discussion of the above subject. The topic was examined under two enquiries: First—When is a life insurance company insolvent? Second—When such insolvency has been proved or admitted, how should its affairs be arranged?

The first point has occasioned a good deal of difficulty, owing to the existence of diversified views in relation to it. The actuaries have, of course, consistently maintained that when a company has not sufficient funds invested to cover the liability under its policies, with a margin for ex-

penses, it is insolvent. Unfortunately, the courts have not usually shared in this view; and although Mr. Bailey had on three successive occasions made affidavits to the effect that the European Assurance Company was insolvent, he had failed to convince Lord Justice James of the fact. Three forms of insolvency were designated: first, commercial insolvency—where a company is not possessed of the funds to meet the immediate demands upon it, as in the case of an insolvent debtor; second, technical insolvency—where the result of an actuarial investigation shows that the requisite reserves have not been maintained to meet claims as they will arise, according to a calculation based on assumed rates of mortality and interest; and third, moral insolvency—which occurred in the case of companies taking with-profit premiums on the understanding that it would pay something more than the mere sums contracted for, but failed to do so. The action of the courts has, of course, been confined to dealing with the first two phases of insolvency, and, if our recollection serves us, it was held in the case of the Albert that commercial insolvency was the only kind that the law recognized. It is easy to see that in the absence of a legally constituted public officer, whose duty it would be, as in the case of State Superintendents in the United States to ascertain by personal examination the actual position of suspected offices, difficulty would arise in attempting to probe the matter, or attempting to reach a solution of the question by scientific tests. All this is simplified by the departmental organization under the surveillance of which insurance companies are placed in the United States. There, certain reserves are required by law to be kept intact for each individual policy, and the question of solvency is readily determined by ascertaining if there are net assets in hand equal to the amount of these reserves.

Some of the observations of the actuaries who joined in the discussion afford the strongest argument in favor of similar legislation in Great Britain. It is evident that the new "Life Insurance Companies' Act" has not met this difficulty. Mr. W. P. Pattison, the actuary of the Commercial Union, made the rather startling remark that "No one who had gone through the returns made to the Board of Trade could doubt that there were offices, though perhaps only one or two with transactions of magnitude that would have to admit their position as one of 'insolvency.'" What is needed is the machinery to check the downward career of a company at an early stage of its decline, so as to at least greatly restrict, if not pre-

vent, irretrievable mischief to unsuspecting policy-holders. Mr. Baden made the bold statement that "there was not any man deserving the name of actuary who had not known for years that both the 'Albert and European were insolvent.'" Apparently satisfactory reasons for withholding this knowledge from the public were that if he had made the statement publicly an action for libel would indisputably have been laid against him, or if he had caused a petition for winding-up to be filed in the Court of Chancery, he would perhaps have been indicted for conspiracy. So long as the law of libel remains as at present in England, it is perhaps useless to urge, or to hope for, the needed insurance legislation. By that law the press and the actuaries are gagged; it is the shield of countless abuses which would cease to exist if the press were permitted to drag them to the light by free discussion. To us, situated as we are, it is a matter of astonishment that such a vile relic of despotism and mediæval ignorance should continue to disgrace the statute book of "free" England. We know of no language too strong to fitly characterize such an embargo on free thought—such a muzzle on free speech.

It is hardly possible to give too much prominence to the statement of Mr. Pattison, that there are insolvent life companies still doing business, some of which have large transactions. The prospect is, then, that we are to have duplicates and triplicates of such disgraceful disclosures as followed the suspension of the Albert and the International.

And there is no means of preventing the collapse, or of anticipating it, any more than to escape the crack of doom. Actuaries lips are sealed; the press dare not even peep or mutter, living in the fear of fines and imprisonment. Little wonder it is, in such a case, that the public hesitate before plunging into such a vortex of uncertainty, and lose sight of the beneficent objects aimed at by life insurance in the abuses which attend its administration; and that the companies generally complain that business does not flow in as rapidly as it was expected to do.

#### CANADA LANDED CREDIT COMPANY.

This institution has had a prosperous year. A satisfactory rate of progress is shown by the figures contained in the published statement. At the annual meeting the directors were submitted to a pretty rigid cross-examination by His Honor Judge Gowan; it was, however, conducted in the best possible spirit, and apparently



with a view of satisfying himself as to the true position of affairs. So far as we can judge, the shareholders present were satisfied with the explanations given. We are convinced that the present management are doing all that lies in their power to guard and promote the various interests placed in their charge.

### NEW PETROLEUM COMPANIES.

Our latest English fyles bring the prospectus of a new Canadian oil company having a proposed capital of £450,000. There will be six directors, three of whom reside in England and three in Canada. Two of the Canadian directors are Mr. John Carling and Mr. Aquila Walsh. The sum to be paid for the purchase of the lands, oil wells, plants, &c., is £175,000 in cash, and £225,000 in ordinary shares, which are reserved to redeem a like amount of twelve per cent. mortgage debentures that will be issued in the first instance. The net annual profits are stated at £77,800, doubtless a very extravagant figure. We believe, however, that the property is valuable, and there is reason to suppose that the enterprise will succeed. It is presumed that the capital will be readily subscribed.

This, if successful, will be the third oil company which has been financed in England having Petrolia as its base of operations; and we should not be surprised to hear of still another at a very early day. The prospect is now that our oil territory will, hereafter, be worked chiefly by English capital.

Since the problem of successfully deodorizing Canadian oil has been solved, it has rapidly gained a footing in the English market. It is pronounced by British chemists to be safer and better even than the Pennsylvania product; and now that large investments are being made in oil property by residents of the mother country, the chief difficulties with which this important industry has so long contended would seem to be effectually disposed of. Our banks have always looked shyly at oil producers, and the kind of support that these institutions could give has not been entirely adapted to the wants of the business, the objection being that in case of the failure of the producer, mere holes in the ground would make up the assets of his estate.

Inigorated by a large amount of foreign capital placed permanently in oil property, and voluntarily subjected to all the vicissitudes of oil operations, it would not be unreasonable to expect a rapid development of the hidden wealth which our oil region undoubtedly possesses.

### EQUITABLE LIFE ASSURANCE SOCIETY.

A form of assurance just introduced by this Society, and made applicable to all new policies hereafter issued, without increased rates of premium, has attracted some notice, and seems well worthy the attention of intending assurers. We refer to the "Tontine savings fund policy," which is explained thus:—

The surplus (commonly called "profits") on such policies is ascertained and declared at the end of ten, fifteen, or twenty years, as may have been elected by the assured at the time of application. The amount of every policy terminating by death in the interval is paid, but without profits, the latter being accumulated by those who survive. Persons discontinuing their payments before the profits are divided, receive no surrender value for their policies, but forfeit the same, including profits, for the benefit of those who continue. Thirty days grace is given in the payment of premiums, but when this is accepted a fine at the rate of ten per cent. per annum will be exacted.

These policies differ from the ordinary tontine, in that the profits only are reserved for the survivors, and not the entire fund. This is an excellent feature, and entirely preserves the scheme from the strong objections that are made to tontine insurance. The estimates made by the actuary of the Equitable as to the probable results to their policy-holders in this class, are very favorable, and after looking carefully in the figures and statements presented, we feel no hesitation in warmly recommending these "Saving Fund Policies" to that large section of the insuring public for whose wants they seem peculiarly adapted.

GRAND TRUNK RAILWAY.—The traffic of this line grows rapidly, and its financial prospects are steadily improving. Quotations of its shares are in consequence constantly tending upward. To show how important is the rise in the last twelve months we subjoin a comparison of the rates quoted on the London Stock Exchange in Dec., 1870, with those for the same month of the year just closed; these we obtain from *Herepath's Journal*:—

|                       | Dec. 23, '70. | Dec. 22, '71. |
|-----------------------|---------------|---------------|
| Ordinary stock.....   | 11½ to 12½    | 21½ to 22     |
| Equipt.mortg. bonds   |               |               |
| 6 p. c.....           | 90 to 92      | 99 to 101     |
| First pref. bonds..   | 57½ to 58½    | 72 to 73      |
| Second do. ....       | 39 to 41      | 59½ to 60½    |
| Third pref. stock.... | 30 to 32      | 43 to 45      |
| Fourth do. ....       | 16½ to 17½    | 27½ to 28½    |

These figures tell their own tale.

ROYAL INSURANCE.—In accordance with their usual custom the managers of the Royal have issued a large number of beautifully printed almanacs which have been widely circulated in Canada. The management of this Company have always been noted for their free use of printer's ink, and the rapid growth of the business to its present immense proportions will illustrate what results may be expected to follow the adoption of such a policy. In this respect the experience of the Royal differs not at all from that of any other institution which has sought in the same enlightened manner to extend the sphere of its operations.

LIFE COMPANIES CONSOLIDATING.—It was long the boast of American life insurance that failures and amalgamation were unknown; they are now becoming plentiful enough. The consolidations in 1871 were: The Farmers' and Mechanics' American Tontine and the American policies of the International, with the Empire Mutual, of New York, retaining the name of the latter. Home Mutual, of Cincinnati, with the Union Central, of same city. De Sota, of St. Louis, and Hahneman, of Cleveland, with the Republic, of Chicago. One weak Philadelphia company sought re-insurance for its risks, as also a Southern company; and the Mutual Protection Life, of New York, absorbed the Widows' and Orphans' Benefit Co. Some of these concerns were started to make berths for dear relatives and indigent do-nothings, resulting, as might have been expected, in an early collapse.

LIFE BUSINESS OF 1871.—A statement of the business transacted by twenty-five American life insurance companies in 1871 has been published by the proprietors of the *New York Spectator*. Seventeen out of the twenty-five companies show a decrease of business, as compared with 1870. Public patronage seems to be steadily gravitating toward the stronger companies, as the smaller offices nearly all show a decrease. In the increased amount of new insurance, the Equitable stands first, showing a gain of \$3,463,713. Over ten thousand new policies were issued, insuring the sum of \$41,300,000, a gain in one year that is, as far as our recollection extends, quite unprecedented in the history of life insurance.

—A committee has been named by the New York State Legislature to enquire into the charge preferred against Superintendent Miller, of the Insurance Department, of taking illegal and inordinate fees for discharging the duties appertaining to his office. Some very direct charges have been made against Mr. Miller, which have given rise to doubts that it is necessary should be set at rest.

—The stock of tea held in London, Dec. 1, was 73,495,350 lbs., against 67,929,626 lbs. in Dec., 1870, and 68,599,409 lbs. on corresponding date of 1869. Of the above stock on the 1st Dec., '71, 67,804,564 lbs. were black, and 5,690,786 lbs. green.

**Meetings.**

**CANADA LANDED CREDIT COMPANY.**

**ANNUAL MEETING OF SHAREHOLDERS.**

The annual general meeting of the shareholders of the Canada Landed Credit Company was held at noon on the 17th January, in the Company's office, Toronto. The object of the meeting was declared to be "to receive the report of the directors, to declare a dividend, to elect six directors in the place of the six who go out of office by rotation, but who are eligible for re-election, and to transact other business."

The following shareholders were present:—Mr. J. L. Blaikie, President; Hon. Asa A. Burnham, Cobourg; Hon. J. L. Macpherson, Toronto; Judge Gowan, Barrie; Messrs. John Dunlop, East Zorra; David Buchan, Toronto; Edward Bull, Weston; J. Y. Reid, Thos. Litley, J. S. Playfair, W. Alexander, J. Scott, D. Cowan, S. M. Jarvis, Charles Robertson, Dr. Thorburn, John Stark, W. Hope, J. E. Ellis, Rev. G. Lawrence, and L. Buchan, of Toronto.

The President opened the meeting by calling upon the Secretary to read the advertisement calling the meeting, and the report of the directors.

Mr. J. Symons, Secretary, read the notice, and the report, which is as follows:—

**REPORT.**

The Directors, in submitting this, their fourteenth yearly report, feel that they have reason to congratulate the shareholders on the continued prosperity of the Company. There is a marked increase on the year in every department of business.

A succession of abundant harvests, and the consequent improved condition of the landowners, might fairly have led to the expectation of a contracted business and diminished profits; but by special efforts, and particularly by making more fully known in some of the best districts of Ontario the advantages secured to borrowers by this Company, there has been a larger increase of profitable business than in any previous year.

A reference to the accounts now presented shows remarkable and satisfactory progress. If we take the comparative balance sheets of 1870-71, we find these two results prominent:

|  |                         |
|--|-------------------------|
| The Mortgage loans made to 31st December, 1871, amounted to.....   | \$830,985 00            |
| The loans made to 31st Dec., 1870, amounted to   | 610,005 00              |
| Increase on the year..   | \$220,930 00 or 37 p.c. |
| The other figures contained in the balance sheet are not less satisfactory as regards other operations of the Company: |                         |
| Thus the balance of the deposit branch was, on the 31st Dec., 1871.....  | \$172,635 85            |
| And on the 31st Dec., '70  | 140,575 99              |
| Increase .....   | \$ 32,099 86 or 22 p.c. |
| The balance of Debenture Account, which, on 31st Dec., 1871, was .....   | \$378,558 00            |
| Amounted, on 31st Dec., 1870, to.....  | 213,718 00              |
| Increase .....   | \$161,870 00 or 77 p.c. |

The business of the year, after providing for the interest on debentures due on the 1st inst., making the other usual deductions, and paying a dividend of 4 per cent. for the half-year ending 30th June, has resulted in a balance of \$12,272 60. Out of this sum the Directors recommend that a dividend of 4 per cent. for the half-year ending 31st Dec., 1871, be now declared payable on and after the 1st February, which will absorb \$9,019 00, leaving \$2,363 54, being

765 00 in excess of what was carried forward at the end of last year, notwithstanding that two half-yearly dividends have been paid or provided for at 8 per cent. per annum, instead of 7 per cent. as formerly.

Or the amount now carried forward \$2,000 will be added to the reserve fund, and the balance, \$353 54, to the profit and loss account.

During the year an investigation was made into some old sureties which had been for a time unadjusted, and connected with which their has arisen somewhat expensive legal proceedings. These have been realized, resulting in a loss upon the whole of \$1,223 53. This amount has been charged to the reserve fund, which explains the temporary reduction in that account.

The Directors who go out of office by rotation, but who are eligible for re-election, are: Wm. Alexander, Esq., the Hon. Asa A. Burnham, the Hon. W. P. Howland, C.B., John Macdonald, Esq., J. B. Osborne, Esq., John Y. Reid, Esq.

**Balance Sheet, 31st December, 1871.**

|                                |              |
|--------------------------------|--------------|
| <b>ASSETS.</b>                 |              |
| Loans.....                     | \$839,936 00 |
| County Debentures .....        | 25,750 00    |
| Canadian Bank of Commerce..... | 4,013 13     |
| Smith, Payne & Smiths.....     | 15,662 62    |
| British Linen Co. Bank.....    | 371 66       |
| Cash .....                     | 1,378 80     |
| Interest .....                 | 9,432 76     |
| Furniture and Premises.....    | 1,670 74     |
| Advanced Law Charges.....      | 717 19       |
|                                | \$898,931 90 |
| <b>LIABILITIES.</b>            |              |
| Capital Stock .....            | \$248,552 72 |
| English Debentures.....        | 259,641 50   |
| Canadian do. ....              | 118,947 00   |
| Deposits.....                  | 172,635 85   |
| Sinking Fund.....              | 68,473 49    |
| Reserve do .....               | 5,064 60     |
| Dividends Unclaimed .....      | 2,341 04     |
| Requisitions.....              | 30 00        |
| Debenture Interest .....       | 10,973 01    |
| Profit and Loss.....           | 12,272 60    |
|                                | \$898,931 90 |

Toronto, 3rd January, 1872.

We hereby certify that we have examined the books and accounts of the Canada Landed Credit Company, and have found the above balance correct. We have also examined the securities in the Company's Strong Room, and found them in perfect order, as represented in the above statement.

(Signed),  
 Wm. Williamson, }  
 W. Hope, } Auditors.

The President, in moving the adoption of the report, adverted to the satisfactory progress of the business of the company. Efforts had been put forth to obtain securities in many of the best districts in Ontario, which efforts had been successful, and the loans were of an unexceptionable character. The report showed that they had been enabled to do this large increase in business by an increase in deposits, and by a very large increase in the debentures, particularly in the debentures sold in England. During the year \$16,350 of the old 7 per cent. debentures had been paid off, and he hoped the company would never again issue debentures carrying a higher rate of interest than 6 per cent. More 6 per cent. debentures could easily have been sold; in fact, they had to instruct their English correspondents to stop selling until further instructions, as it was not advisable to have more money in hand than they could profitably invest. He concluded by moving "That the report now read be received, approved, and printed for circulation amongst the shareholders, and that a dividend of 4 per cent.

for the half year be now declared, payable on and after the 1st of February, 1872."

Mr. J. B. Osborne seconded the motion, and remarked that it was satisfactory to find that the company was successfully accomplishing its two great objects—it was becoming appreciated as the best in the interest of borrowers, and it was realizing a fair profit to the shareholders.

In answer to Judge Gowan, the President said that the debentures were sold in England at par, and the commission on the sale of the six per cent. debentures was one per cent. The President replied to a few other questions bearing upon the report, after which the motion was carried unanimously.

Mr. James Scott moved, seconded by D. Cowan, "That the cordial thanks of this meeting be given to the President and Board of Directors for their able and energetic management of the Company's affairs, as shown in the large accession of business during the past year, and that in future the sum of \$4 each per meeting be appropriated to them, and \$2 extra for country members." Carried unanimously.

Mr. John Dunlop moved, seconded by Mr. J. Y. Reid, "That due notice having been given to the several shareholders named in the annexed list, of certain calls made on their respective shares, being 81 in number, which they neglected to pay, and such shares having been declared by the directors forfeited, this general meeting of the Company hereby confirms such forfeiture, and orders the said shares so forfeited to be sold or otherwise disposed of." Carried unanimously.

Dr. Ellis moved, seconded by Rev. Mr. Lawrence, "That W. Williamson, Esq., and W. Hope, Esq., be appointed auditors for the ensuing year." Carried unanimously.

Dr. Thorburn moved, seconded by Mr. J. B. Osborne, "That Wm. Hope and David McGee be scrutineers, and that they report forthwith the result of the ballot for the election of six directors." Carried unanimously.

Mr. Alexander moved, seconded by Judge Gowan, "That a list of the shareholders be prepared and printed for the use of the shareholders, giving their additions, place of residence, and the number of shares held by each." Carried.

The ballot was then ordered to be taken, and the scrutineers reported that the following six gentlemen were elected:—Wm. Alexander, Esq., Hon. W. P. Howland, C.B., Hon. Asa A. Burnham, J. B. Osborne, Esq., John Macdonald, Esq., John Y. Reid, Esq.

It was then moved by Dr. Thorburn, seconded by Hon. Asa A. Burnham:—

"That the thanks of the meeting be given to the Chairman for his able and impartial conduct in the chair, and for his constant attention to the general interests of the company."

The meeting then adjourned.  
 At a subsequent meeting of the Board, John Lang Blaikie, Esq., and John Macdonald, Esq., were chosen President and Vice-President for the year ensuing.

**Commercial.**

**MONTREAL MARKET.**

From our own Reporter.

Montreal, 23rd Jan.

We cannot speak favorably of the state of the Montreal Markets; almost every branch of trade has been very dull. Broadstuffs have been quiet and lower; dry goods without any animation; groceries have been in better demand, and a much stronger feeling for teas and sugar was evinced; provisions continue dull; ashes were pretty steady, but anything rather easier, towards the close of the market there was a firmer feeling.

The weather has been very mild for the season of the year. We had a light fall of snow on Sunday, but not sufficient to cover the roads; the lumber trade is suffering in some places for the want of good winter roads to get the timber out of the bush, and a heavy fall of snow is anxiously looked for.

**ASHES.**—*Pots*—There has been a good deal of activity in this department of trade; prices advanced from our last quotation of \$7.15 to \$7.35 and \$7.45, and market closed firm at \$7.40 to 7.45 for firats. *Seconds* are in fair demand, at \$6.40, but some sales were made early in the week at \$6.50. *Thirds* command about \$5.80. *Pearls*—Very little has been done in this description of ash, and the price has been steady at \$8 to 8.10; there is very little coming to hand at present. The stocks at present in store are, pots, 237 brls.; pearls, 53 brls.

**BOOTS AND SHOES.**—The late advance in prices has had a retarding influence on business, buyers not being willing to accede to the advance, but as the rise in the price of leather has been such as to demand an advance in the price of the manufactured article, it is believed that buyers will accommodate themselves to the new order of things, and that a brisk trade will shortly be done. We still quote prices the same as last week, viz.,—Men's No. 1 stogas, \$2.50 to 2.62½; No. 2 ditto, \$2.25 to 2.30; kid clump, \$3; calf clump, \$3.75; calf congress, \$2.50 to 3; boy's boots, \$2 to 2.25; women's calf boots D S, \$1.30; buff ditto, D S, \$1.25; split ditto, \$1.10; buff congress, D S, \$1.35; balmoral, D S, \$1.40 to 1.60.

**COAL AND FIREWOOD.**—The high prices which have prevailed for some time are well sustained; the large demand is fast bringing down the stocks, and some of our dealers purpose importing American anthracite by rail. We quote American anthracite, \$12; Welsh anthracite, \$12; Newcastle grate, \$11; Scotch steam, \$10 to 11; English coke, \$9.50 to 11. **Firewood**—The supply which is now being brought into market by the farmers has brought down the price of wood, and it is fully expected that the supply from this source will soon bring the market into its normal condition. We now quote—maple \$10; birch, \$9.50; beech, \$9; and soft wood \$8 a cord.

**DRY GOODS.**—English advices notice an advancing tendency in silks, velvets, linens, woolsens, and cotton goods, and manufacturers are very chary about taking orders for them for future delivery, and it is fully expected that prices will rule high in this market. There has been very little doing in this trade for some time past, a few sorting-up orders are coming in, but no activity is looked for before the arrival of spring goods, in the course of a couple of weeks. Some of the wholesale houses report trade for the past week as having been a great improvement on the business done for some weeks past.

**DRESSED HOGS.**—The receipts during the week have been very heavy, for which there has been a fair demand, but prices have declined somewhat from last week's quotations; the market closes quiet at \$5.50 to 5.70 as to weight and quality.

**DRUGS AND CHEMICALS.**—A fair business has been done during the week. Some articles, such as borax and saltpetre are scarce and quoted higher; caustic soda is advanced also. We now quote:—Saltpetre, \$11 to 12; borax 25c to 30c; bi carb is steady at 48c to 48c; alum has met a fair demand at \$2 to 2.25; bleaching powder is nominal at 3½c to 3½c; soda ash may also be quoted as nominal at 2½c to 3c; caustic soda 4½c to 4½c; cream tartar crystals, 22c to 23c; cream tartar ground 25c to 30c; copperas \$1 to 1.05; sal soda \$1.87½c to 2; no change to note in other articles.

**FRAN.**—A much livelier feeling has been exhibited in this trade during the week, and the

market closes very firm. Dry Cod is now held for \$4.50 to 5; and green cod \$4.87½ to 5.25; Salmon has been sold to some extent at \$15.50 to 16; mackerel \$4 to 5. The value of herring is without much change, but comparatively little business doing in them at present. We quote, Labrador splits \$4.37½c to 4.87½c; round herrings are nominal at \$2.50 to 2.75.

**FREIGHTS.**—The rate of freight from Montreal to Liverpool, via Portland, are without changes. We repeat former quotations, viz:—Heavy Grain 9s 6d to 10s; Flour 6s; Ashes, Pots, 55s; Pearls 65s; Butter and Cheese 65s. From stations on G. T. R., east of Toronto, Flour 5s 11d; Wheat 14s 4½d. From Toronto, Flour 6s 4½d; Wheat 15s 3½d. London Flour 6s 8½d; Wheat 16s. These charges are exclusive of charges at Portland, and bagging at Montreal.

**FURS.**—Recent cable advices have had the effect of stiffening the market, and an advance is noted on several description of furs; but it is expected that all descriptions will advance in price. The manufacturing demand is now over for the season, but there is a fair business doing in shipping furs, which command full prices. We now quote:—Cross fox \$4; red fox \$1.25 to 1.50; pale martin \$1.50 to 2.50; mink \$3.50 to 4; bear \$7 to 10; lynx \$1.50; fisher \$5 to 6; beaver \$1.40 to 1.60; fall muskrat 10c.; winter do, 12½c; spring do.20c; otter \$7 to 8; racoon 40c to 60; skunk 20c. to 50.

**FLOUR.**—Receipts for the past week 12,000 barrels; total receipts from 1st January to date, 25,200 brls, being an increase of 10,537 brls. on the receipts for the corresponding period of 1871. We have again to record a very dull market—nothing like a speculative demand exists—and the sales recorded are to meet the local requirements of dealers, and do not foot up a large quantity. Prices are somewhat under last week's quotations, and the market closes inactive. We give the following as the prices at the close:—Extra \$6.35 to 6.40; Fancy \$6.15 to 6.20; Ordinary Supers from Canada wheat \$5.90 to 5.95; Strong Bakers' Flour \$6 to 6.20; Welland Canal flour is at present nominal; Canada Super No. 2, \$5.60 to 5.75; Fine \$4.80 to 4.90; Middlings \$3.80 to 4; Pollards \$3.24 to 3.50; Upper Canada bag flour \$2.70 to 2.75; Oatmeal \$4.75 to 5; Cornmeal \$3.25.

**GRAIN.**—*Wheat*.—Receipts for the past week, 4550 bush. There is no change to note in this market; no transactions are reported, and it is impossible at present to give quotations. *Maize*.—There is a small retail demand, and some few sales are reported at 70c. *Oats*, quiet but steady, at 34c to 37c; some car loads changed hands at our outside quotation. *Barley* continued nominal at 55c to 60. *Pease* have been in rather better demand at 86c to 87½. *Flax seed* is firm and steady at \$1.40 to 1.50 per bushel.

**GROCERIES.**—*Teas*.—A much better demand has existed during the week for Young Hysons, and an advance of 1c to 2c has been established for desirable grades; some 1400 packages have changed hands at the advance. *Twankeys* and uncolored *Japans* have also been dealt in at full prices. *Sugars*.—We note an advance of ½ to ¾c on refining and good grocery grades—our quotations are now 8½c to 9½c; Scotch refined in small parcels has been placed at 9½c to 10c; Montreal yellow is sold freely at 9½c to 10½c; Local refined sugars are in large demand at the following rates:—Loaves 14c; Dry Crushed 13½c; Ground, for table use, 13½c; Crushed A. 12c. *Molasses*.—There has been a fair enquiry and a considerable business has been done within the following range of quotations:—Muscatado 25c to 28c; Barbadoes 33c to 37c—a number of parcels were sold at 34c to 36c—and Porto Rico at the same price; Amber Syrup 78c. *Rice*, scarce and firm at \$4.25 to 4.50. *Fruit*.—This market has been very quiet, but prices keep very steady at last week's quotations. *Coffee*.—The

scarcity of this article causes a good deal of firmness, but the demand is not large. We quote—Laguayra 10c to 20c; Jamaica 10c to 20; Java 24c to 26c; Rio 17½c to 19c. *Spices*.—We have no change to note in value. *Peppers* are very scarce and are held for full value.

**HARDWARE.**—The rise in the price of iron in England, reported by cable, has caused a corresponding advance here, which inquietude is as to what the future of the trade may be; and merchants are very wary about buying at the present perilously high prices. Very little business has been done since the advance. We now quote—*Pig Iron*—Coltness or Gartsherrie, \$30 to \$32; Calder or Summerlee, \$28 to 30; other brands, \$27 to 28; hematite, \$30 to 32. *Bars*, Scotch or Staffordshire, \$60; best refined, \$65 to 70; Swedes, \$80 to 100. *Ho ps and Band*—\$3.40 to 6.00. *Sheets*—\$3.75 to 5. *Plates*—Best—\$3.65 to 3.75; Low Moor or Bowling, \$7 to 8; cut nails, \$4 to 4.50; pressed nails, \$4.50 to 7.50; spikes, \$3.75 to 4.50. *Canada Plates*—\$4.50; Swansea, \$5; *Tin Plates*—Charcoal, I. C., \$8.50 to 9.00; ditto, I. X., \$10.50 to 11.00; coke, I. C., \$7 to 7.50; sheet lead, \$7 to 7.50; pig lead, \$6 to 7; sheet zinc, \$6 to 6.50; window glass, \$1.70 to 2; cast steel, 11½c to 16c; spring steel, 3½ to 5; potash kettle, \$2.25 to 3; camp ovens, \$3.50 to 3.60; bellied pots, \$3.50 to 3.60.

**LEATHER.**—The receipts still continue meagre, and although business has been very quiet, transactions being chiefly in sole leather, there is no accumulation of stock. We have no change to note in prices, which continue firm. Our quotations remain as follows:—Sole leather No. 1 B. A., 26 to 27c; do. No. 2 B. A., 24½ to 25c; buffalo sole No. 1, 22c; do. No. 2, 20c; oak sole, 48 to 50c; light waxed upper, 44 to 46c; do. heavy, 42 to 44c; grain upper, 43 to 45c; large splits, 30 to 35c; harness, 31 to 33c; rough leather, 28 to 30c; cow kidd, 13 to 17½c; pink linings, \$4.70 to 5.50; red roans, \$6.50 to 8.00; patent cow, 19½ to 20c; light French calf, \$1.20 to 1.35; heavy do. \$1.10 to 1.20; enamel cow, 19c.

**LIQUORS.**—There is very little activity in this market, transactions being small parcels for local dealers. *Brandy* according to the brand brings from \$1.90 to \$2.25 in wood, and \$6.75 to \$9 in cases. *Gin*—Holland's, \$1.32½ to \$1.35; schiedam green cases, \$3.50 to \$3.62½; red cases, \$6.50 to \$6.75. *Highwines* has maintained the advance noted last week, viz: \$1.52½ to \$1.55 for Montreal brands, and \$1.50 to \$1.52½ per Upper Canada. *Rye Whiskey* unchanged in price but in fair demand.

**NAVAL STORES.**—Business quiet and confined entirely wants. Turpentine commands about 87½ to 90c. Rosins are unchanged. Strained, \$5.25; No. 2, \$5.50 to \$5.75; No. 1, \$7 to \$8; pale and extra pale, \$8.25 to \$8.50; coal, pitch and tar, \$2.80 to \$3; pine, pitch and tar, \$5.

**OILS.**—We cannot report any change in the condition of this market which has been dull and almost nominal. We quote cod oil, 51½ to 52c; boiled linseed, 77½ to 80c; raw linseed, 72½ to 75c; olive oil, \$1 or \$1.10; pale seal, 62½ to 64c; straw seal, 55 to 57½c. *Petroleum*—There was more easiness noticeable in this market during the week: sales have been made at from 34½ to 35c.

**PROVISIONS.**—*Butter*, receipts 787 kegs; shipments, 9 kegs. Good to choice western dairy continues to sell freely at 20 to 21c. Fair to good samples are worth from 16 to 18c; storepacked western, 13 to 15c; inferior butter is in large supply and can hardly be placed at any figure. *Cheese*—receipts none, and shipments none; market is quiet and steady at 10 to 10½ for old, and 10½ to 11½ for new, there has been very little shipping demand this week.

**Pork**—We had no importations this week, and only 16 brls are reported as having been shipped, business has been on the whole quiet, but prices keep firm as follows: Old mess pork, \$15.50 to \$16; new do. \$16 to \$16.25; thin mess, \$14.75 to \$15; prime pork, \$13 to \$13.50; extra prime pork, \$11 to \$11.25. *Lard* dull and nominal at 10 to 10½c. *Tallow* quiet but steady at late rates.

## TORONTO MARKET.

TORONTO, Jan. 25, 1872.

The weather and the roads for the last few days have been all that could be desired, and general business shows some improvement in consequence.

**BEEF**—Is still largely supplied, and weak prices continue to prevail in consequence. We quote hind qrs. as before, at 5½c to 7c; fronts at 4c to 5c, but large lots pressed for sale would scarcely realize the above prices.

**BOOTS AND SHOES**.—No change this week; business is quiet; orders from the country come in, but all good men are cautious, and seem to be determined not to buy largely.

**CATTLE**.—The supply is still in excess of the demand, and we have to note a continuance of weak prices. The outside rate for first class is 4½c; for 2nd, 3½c to 4c; 3rd class is neglected at 3c to 3½c. Sales this week, 3 car loads of 1st class at 4½c, and 3 of 2nd at 4c. live weight. Sheep and lambs have been rather scarce during the week, commanding full prices, say \$6 to \$6.50 for 1st class sheep, \$4.50 to 5 for second class, 3rd class not wanted. 1st class lambs are worth \$4.50 to \$5; 2nd class, \$4; 3rd class nominal. Calves—1st class, \$8; 2nd, \$5.50 to 6; 3rd, \$3.50 to 4.

**FLOUR AND MEAL**.—*Flour*—The market has been very quiet during the week, with little offering, and few or no buyers except for the supply of local wants. For the higher grades of No. 1 superfine in the English market, a uniform quotation of 30s. was maintained between the 9th and the 19th instant, on which latter date a sudden decline of 2s. per barrel was reported, and this has been maintained without change since; but no corresponding decline has taken place here, rates being upheld by the scarcity of the article and the local demand. Previous to the decline in Liverpool No. 1 superfine was saleable at \$5.50, but since Monday sales have been reported at \$5.40, showing a decline of about 10c. Fancy and extra were less in request, with fewer sales, prices showing the same falling off as in the case of No. 1. We quote fancy at \$5.60 and extra at \$5.80, at which sales of car lots have been reported. *Oatmeal*—Is still very slow of sale in car lots, which have been offered at \$4.80 without buyers. Small lots quotable as before at \$5 to 5.25, and for special brands as high as \$5.50 is asked and obtained. *Cornmeal*—Is still quotable at \$3.40 to 3.50 for small lots. *Bran*—Continues scarce and in demand at \$17 to 17.50 for car loads on the track.

**GRAIN**.—*Wheat*—Has been scarce, and notwithstanding the recent decline in the English market of from 3d to 5d per cental, holders show little disposition to recede from their late position with regard to prices. Buyers, however are less confident, and refuse to pay asking prices. Previous to the break in English quotations, spring wheat was readily saleable in car lots at \$1.25, and white at \$1.34. Sales have since been reported at \$1.24 for spring on the track, and \$1.30 f.o.c. for white, but it is doubtful if much could be got at even these rates. Street receipts have been very light, and prices a shade lower than last week, namely, \$1.27 to 1.28 for Soules and Deihl, \$1.23 to 1.24 for Treadwell, and \$1.20 to 1.21 for spring. *Barley*—Was uniformly quiet, the demand coming chiefly from local maltsters. Last week No. 1 was quoted

with buyers at 68c f.o.c. for car lots, but within the last few days 66c and 65½c have been accepted for cars on the Nipissing track. The improved sleighing has induced a larger delivery on the street market, where prices latterly ranged from 66c to 68c. *Peas*—The market is still nominal for car lots, of which none have been offered or inquired for. The street price has advanced to 72c to 73c for fine seed samples; shipping lots, 67c to 68c. *Oats*—The market has been almost uniformly steady, with buyers for local consumption and shipment to outside points, north and east, at 43½c to 44c f.o.c. The supply by rail has been nearly equal to the demand. On the street market 45c to 46c was paid for the few loads offered during the week. *Rye* is still nominally quotable at 70c, but there is none offering either on the street or at the distillery. *Corn*—No. 2 western is offered freely at 58c f.o.c., with only a limited demand.

**GROCERIES**.—Trade is very quiet for the want of snow—sleighting is much needed. Retailers are doing little or no business in all branches, which consequently causes a dullness among wholesale men and importers. Remittances from the country are as yet light, but should improve during the next two weeks, as farmers are selling their produce, and must pay store accounts now.

**TEAS**.—*Green* are very active, and decidedly dearer in all markets, the advance being fully 5c per lb. No really fine Moyune Young Hysons are to be had. Medium sorts are light in stock, and readily picked up at full prices; low grades are also firmer, with a strong upward tendency; stocks of all kinds exceedingly light. *Blacks* are in fair supply, and may be quoted steady—some very good values offering, and are virtually better value than anything to be found in the opposite color. Japans are coming more into request, and if the consumer would only use them more generally, a decided preference would be found in these teas, as they are really a beautiful tea, and far more palatable than Green or China teas. *Coffee* remains firm at unchanged prices—not much demand. We notice continued firmness in New York. Holders have not only secured better prices but look forward with confidence to a still further improvement. *Sugar*—The market shows increased firmness in sympathy with the recent advance of ½c in Montreal, where soft yellows are now quoted at 9½ to 10½c. There is not a great deal changing hands; stocks are light, and not likely soon to be much increased by raws especially, as the foreign market is still quoted above the views of buyers. From last week's report of the New York market, we notice that prices are firmer and an actual advance has taken place on prime to choice grades of refining. A number of the refineries are said to be working on half-time, others are closed entirely, and all claim to be without a margin for profit at current rates. Very little inclination prevails to handle raw to an extent, exceeding immediate consumptive wants. *Fruit* remains quiet, not much doing in any line, except old currants, of which sales of several hundred brls are reported at fair prices. Valencias are unchanged. New layers easier; sales having been made at about 15c under late quotations. *Tobacco* quiet at unchanged prices. *Fish* very little doing, holders firm for all sorts. *Liquors*—Stocks are increasing, and holders more disposed to sell. Prices unchanged as yet.

**HIDES AND SKINS**.—The supply of hides during the week has been moderate. Buyers have been very keen and in some instances as high as 9c was paid for No. 1 green, which leaves but a margin of ½ to ¾ for curing.

**SHEEPSKINS** are scarce and higher, \$2.25 being occasionally paid for the best green. *Calfskins* buying at 12c, green, per lb.

**LEATHER**.—Business is reviving to some extent. No change to note in prices.

**PROVISIONS**.—Trade continues very dull. *Butter*—There are buyers for ordinary store-packed at 11c, but holders generally refuse to sell at that price, which involves in many instances a considerable loss. The supply of fine butter is not more than sufficient for the requirements of local trade, and prices for such remain firm at our quotations. *Cheese* is dull of sale, at unchanged prices for small lots. *Eggs*—Fresh lots from farmers are worth 25c; packed lots dull, at 17c to 18c. *Dressed Hogs* have been offered freely during the week, at lowering prices. A number of car loads changed hands at \$5 to 5.10, the inside rate being latterly the prevailing one, and even that is considered by packers an unsafe one at present quotations in the Western American market. Two of the largest packing establishments in Hamilton have avoided dressed hogs all through the season, confining their operations entirely to live hogs, the bulk of which have been imported from Chicago. *C. C. Bacon* has been somewhat active, but also at lowering rates, sales being reported at 6½c and 6c for future delivery, 1,000 sides in each case. Latterly there were sellers at 5½c, but no buyers. For small lots 7½c is asked. *Hams*—Have also been offered freely, but no important sales have reported; the price for large lots may be considered nominal at 8½c to 8¾c. Small lots smoked are selling at 10½c to 11c; smoked sides at 8½c. *Lard*—Is dull; quotable in small lots at 9½c. *Pork*—Is still inactive and nominal at \$14.50 to 15.50. *Dried Apples*—Buyers for choice qualities in round lots at 8c; selling in small lots at 8½c to 9c. *Salt*—Quiet; prices irregular at \$1 to 1.25 for Canadian, some dealers selling at any price they can get between these figures; Liverpool, coarse and fine, scarce, but only small lots in demand, prices unchanged at quotations. *Hops* continue very scarce and firm for all choice lots. *Poultry* scarce; Turkeys selling at \$1; Geese at 50c to 60c; Chickens 50c to 60c a pair; Ducks 65c to 70c a pair.

## INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.

In the matter of Henry Cobley, trading in the City of Toronto under the name, s<sup>t</sup>. l<sup>c</sup>, and firm of Henry Cobley and Company, an insolvent.

The creditors of the insolvent are notified that a meeting will be held at my office, No. 20 Toronto Street, in the city of Toronto, on Tuesday the 6th day of February next, at Three o'clock in the afternoon, for the purpose of advising the assignee on the sale of the entire estate and effects of the insolvent, real and personal, in one lot, and the ordering of the affairs of the estate generally.

W. T. MASON,  
Da'ed at Toronto, this 20th } Interim Assignee.  
day of January, A.D. 1872 } 2t

## INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.

In the matter of Robert Nicolls, of the City of Toronto, an Insolvent.

The creditors of the insolvent are notified to meet at my Office, No. 7 and 8 Merchants' Exchange, Wellington street, on Wednesday the fourteenth day of February, A.D. 1872, at ten o'clock in the forenoon, for the purpose of examining the insolvent, and for the ordering of the affairs of the estate generally.

Da'ed at Toronto, this 24th day of January, A.D. 1872.  
THOMAS CLARKSON,  
Assignee, Commissioner, &c. 2t

## INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.

In the matter of Salem Eckardt, of the village of Unionville, in the county of York, auctioneer and manufacturer of agricultural implements, an insolvent.

The insolvent has made an assignment of his estate to me, and the creditors are notified to meet at my office, Nos. 7 and 8 Merchants' Exchange, Wellington street, Toronto, on Monday the fifth day of February next, at one o'clock in the afternoon, to receive statements of his affairs, and to appoint an assignee.

Da'ed at Toronto, this 19th day of January, A.D. 1872.  
THOMAS CLARKSON,  
Interim Assignee. 2t

STATEMENT OF BANKS

Acting under Charter for the Month ending November 30th, 1871, according to Returns furnished by the Banks to the Auditor of Public Accounts.

| NAME OF BANK.                 | CAPITAL.            |                     |                  |                       | LIABILITIES.                           |                                   |   |                                      |                               |   |                                 | Total Liabilities. |
|-------------------------------|---------------------|---------------------|------------------|-----------------------|--|-----------------------------------|---|--------------------------------------|-------------------------------|---|---------------------------------|--------------------|
|                               | Capital Authorized. | Capital Subscribed. | Capital Paid Up. | Notes in Circulation. | Government Deposits Payable on Demand. | Other Deposits Payable on Demand. | Government Deposits payable after notice. | Other Deposits payable after notice. | Due to other Banks in Canada. | Due to other Banks or Agents not in Canada. | Liabilities not included above. |                    |
|                               |                     |                     |                  |                       |  |                                   |   |                                      |                               |   |                                 |                    |
| Bank of Montreal              | \$12,000,000        | \$6,000,000         | \$6,000,000      | \$3,306,846           | \$2,418,266                            | \$5,824,454                       | \$5,741,691                               | \$5,368,458                          | \$51,146                      | \$38,928                                    |                                 | \$43,150,789       |
| Quebec Bank                   | 2,000,000           | 692,100             | 1,867,370        | 1,240,557             | 1,773 65                               | 1,930,743                         | 1,930,743                                 | 217,335                              | 40,903                        | 160 87                                      |                                 | 2,927,484          |
| City Bank                     | 1,200,000           | 1,200,000           | 1,200,000        | 473,203               | 10,000 00                              | 1,686,618                         | 1,686,618                                 | 3,400,330                            | 18,313                        | 90,581                                      |                                 | 7,264,305          |
| Bank of British North America | 1,800,000           | 4,866,666           | 4,866,666        | 2,154,955             | 81,169 00                              | 1,669,749 00                      | 1,669,749 00                              | 3,400,330                            | 5,545 83                      | 50,580 54                                   |                                 | 11,002,010         |
| Banque du Peuple              | 1,600,000           | 1,600,000           | 1,600,000        | 227,757 00            | 2,000 00                               | 1,600,000 00                      | 1,600,000 00                              | 3,400,330                            | 5,545 83                      | 50,580 54                                   |                                 | 869,492 70         |
| Niagara District Bank         | 400,000             | 3,070 00            | 3,070 00         | 305,155 00            | 4,573 00                               | 1,265,318 00                      | 1,265,318 00                              | 3,400,330                            | 5,545 83                      | 50,580 54                                   |                                 | 2,500,623 05       |
| Molson's Bank                 | 1,500,000           | 1,493,550 00        | 1,306,280 00     | 866,593 00            | 25,451 91                              | 1,419,481 00                      | 1,419,481 00                              | 3,400,330                            | 5,545 83                      | 50,580 54                                   |                                 | 3,933,335 81       |
| Bank of Toronto               | 2,500,000           | 2,500,000           | 2,500,000        | 1,249,095 00          | 6,506 80                               | 1,784,530 00                      | 1,784,530 00                              | 3,400,330                            | 5,545 83                      | 50,580 54                                   |                                 | 4,168,859 41       |
| Ontario Bank                  | 2,500,000           | 2,468,000 00        | 2,372,341 00     | 1,728,085 00          | 13,660 45                              | 1,684,530 00                      | 1,684,530 00                              | 3,400,330                            | 5,545 83                      | 50,580 54                                   |                                 | 4,168,859 41       |
| Eastern Townships Bank        | 500,000             | 500,000 00          | 485,263 34       | 488,396 00            | 11,090 00                              | 689,344 96                        | 689,344 96                                | 3,400,330                            | 5,545 83                      | 50,580 54                                   |                                 | 1,812,463 20       |
| Bank Nationale                | 1,000,000           | 1,000,000 00        | 1,000,000 00     | 591,040 00            | 13,670 57                              | 1,000,000 00                      | 1,000,000 00                              | 3,400,330                            | 5,545 83                      | 50,580 54                                   |                                 | 2,419,860 19       |
| Banque Jacques-Cartier        | 2,000,000           | 2,000,000 00        | 1,000,000 00     | 443,419 00            | 5,000 00                               | 2,000,000 00                      | 2,000,000 00                              | 3,400,330                            | 5,545 83                      | 50,580 54                                   |                                 | 3,814,814 14       |
| Mechanics' Bank               | 6,000,000           | 6,000,000 00        | 6,000,000 00     | 1,456,319 00          | 79,524 25                              | 5,213,833 67                      | 5,213,833 67                              | 3,400,330                            | 5,545 83                      | 50,580 54                                   |                                 | 8,213,861 02       |
| Bank of Lower Canada          | 2,000,000           | 1,493,550 00        | 1,493,550 00     | 1,422,319 00          | 34,631 12                              | 1,667,495 76                      | 1,667,495 76                              | 3,400,330                            | 5,545 83                      | 50,580 54                                   |                                 | 1,939,034 65       |
| Union Bank of Lower Canada    | 2,000,000           | 1,920,000 00        | 1,769,786 00     | 1,082,767 00          | 34,631 12                              | 1,667,495 76                      | 1,667,495 76                              | 3,400,330                            | 5,545 83                      | 50,580 54                                   |                                 | 1,939,034 65       |
| Mechanics' Bank               | 1,000,000           | 500,000 00          | 381,140 00       | 2,811,209 00          | 12,000 00                              | 330,242 21                        | 330,242 21                                | 3,400,330                            | 5,545 83                      | 50,580 54                                   |                                 | 1,400,567 89       |
| Canadian Bank of Commerce     | 6,000,000           | 4,800,000 00        | 4,491,918 97     | 3,211,959 00          | 26,000 00                              | 343,416 87                        | 343,416 87                                | 3,400,330                            | 5,545 83                      | 50,580 54                                   |                                 | 1,400,567 89       |
| Dominion Bank                 | 1,000,000           | 880,000 00          | 754,277 50       | 321,959 00            | 91,935 50                              | 351,729 03                        | 351,729 03                                | 3,400,330                            | 5,545 83                      | 50,580 54                                   |                                 | 1,400,567 89       |
| Metropolitan Bank             | 1,000,000           | 1,000,000 00        | 433,940 00       | 941,461 50            | 70,211 11                              | 735,229 77                        | 735,229 77                                | 3,400,330                            | 5,545 83                      | 50,580 54                                   |                                 | 2,912,328 49       |
| Merchants' Bank N. S.         | 900,000 00          | 900,000 00          | 900,000 00       | 941,461 50            | 70,211 11                              | 735,229 77                        | 735,229 77                                | 3,400,330                            | 5,545 83                      | 50,580 54                                   |                                 | 2,912,328 49       |
| Bank of Nova Scotia           | 900,000 00          | 900,000 00          | 900,000 00       | 941,461 50            | 70,211 11                              | 735,229 77                        | 735,229 77                                | 3,400,330                            | 5,545 83                      | 50,580 54                                   |                                 | 2,912,328 49       |
| Bank of New Brunswick N. B.   | 900,000 00          | 900,000 00          | 900,000 00       | 941,461 50            | 70,211 11                              | 735,229 77                        | 735,229 77                                | 3,400,330                            | 5,545 83                      | 50,580 54                                   |                                 | 2,912,328 49       |
| Total Liabilities             | 900,000 00          | 900,000 00          | 900,000 00       | 941,461 50            | 70,211 11                              | 735,229 77                        | 735,229 77                                | 3,400,330                            | 5,545 83                      | 50,580 54                                   |                                 | 2,912,328 49       |

| NAME OF BANK.             | ASSETS.        |                               |                                   |                                |  |                                 |                          |                             |                                     |  | Total Assets. |                        |   |                 |                                  |
|---------------------------|----------------|-------------------------------|-----------------------------------|--------------------------------|--|---------------------------------|--------------------------|-----------------------------|-------------------------------------|--|---------------|------------------------|---|-----------------|----------------------------------|
|                           | Specie.        | Provincial or Dominion Notes. | Notes and Cheques on other Banks. | Balances due from other Banks. | Balances due from other Banks or Agents not in Canada. | Government Debentures or Stock. | Loans to the Government. | Loans, &c., to Corporat'ns. | Notes and Bills Discounted Current. | Notes, &c., overdue and not specially secured. |               | Overdue debts secured. | Real Estate (other than the Bank Premises.) | Bank Premises.  | Other Assets not included above. |
|                           |                |                               |                                   |                                |  |                                 |                          |                             |                                     |  |               |                        |   |                 |                                  |
| Bank of Montreal          | \$1,793,862 88 | \$1,990,720 07                | \$670,862 63                      | \$671,973 25                   | \$10,158,484 71  | \$148,433 33                    | \$1,219,891 11           | \$442,576 00                | \$15,219,802 32                     | \$88,460 35                                    | \$153,004 47  | \$9,794 69             | \$370,000 00                                | \$32,788,622 43 |                                  |
| Quebec Bank               | 293,691 71     | 233,711 00                    | 110,465 56                        | 28,576 94                      | 412,528 94   | 40,000 00                       | \$1,219,891 11           | 4,604,201 01                | 4,604,201 01                        | 54,977 53                                      | 80,595 72     | 27,662 53              | 69,595 68                                   | 6,206,474 52    |                                  |
| City Bank                 | 186,549 02     | 186,681 00                    | 67,162 35                         | 23,466 23                      | 153,198 83   | 40,000 00                       | 40,000 00                | 43,534 98                   | 1,747,977 97                        | 18,137 74                                      | 131,433 36    | 31,202 56              | 44,530 60                                   | 435,510 84      |                                  |
| Bank of N. A.             | 495,173 00     | 420,845 00                    | 194,804 00                        | 30,941 00                      | 425,258 00   | 67,969 00                       | 251,010 00               | 251,010 00                  | 9,925,080 00                        | 75,832 00                                      | 41,251 00     | 42,116 00              | 200,000 00                                  | 12,662,869 00   |                                  |
| Bank du Peuple            | 31,175 24      | 121,692 00                    | 34,591 75                         | 3,475 31                       | 3,507 99   | 3,507 99                        | 2,447,008 21             | 2,447,008 21                | 2,447,008 21                        | 57,570 28                                      | 4,074 90      | 26,348 68              | 53,156 70                                   | 2,869,444 57    |                                  |
| Niagara District Bank     | 80,434 35      | 24,805 00                     | 15,786 71                         | 254,322 15                     | 287,059 60   | 287,059 60                      | 24,076 70                | 2,092,737 85                | 2,092,737 85                        | 22,910 85                                      | 9,000 00      | 10,000 00              | 17,879 72                                   | 1,186,894 90    |                                  |
| Molson's Bank             | 80,693 02      | 286,868 00                    | 18,949 66                         | 39,576 61                      | 189,649 69   | 147,155 82                      | 488,955 00               | 488,955 00                  | 6,025,333 80                        | 18,347 71                                      | 73,164 89     | 261 00                 | 40,000 00                                   | 4,014,968 41    |                                  |
| Bank of Toronto           | 418,573 38     | 477,668 00                    | 168,543 66                        | 165,570 57                     | 594,992 14   | 43,500 00                       | 110,000 00               | 110,000 00                  | 4,101,044 54                        | 74,510 47                                      | 141,744 69    | 44,768 86              | 134,226 94                                  | 6,222,921 22    |                                  |
| Ontario Bank              | 82,629 86      | 37,440 00                     | 22,104 16                         | 38,444 16                      | 178,871 64   | 43,500 00                       | 20,000 00                | 20,000 00                   | 1,087,220 37                        | 15,226 34                                      | 6,112 32      | 1,500 00               | 8,000 00                                    | 6,292,573 13    |                                  |
| Eastern Townships Bank    | 45,691 42      | 179,328 00                    | 34,618 38                         | 165,668 66                     | 109,488 11   | 43,500 00                       | 110,000 00               | 110,000 00                  | 2,675,770 64                        | 75,440 32                                      | 62,023 63     | 21,793 72              | 21,793 72                                   | 2,763,253 73    |                                  |
| Bank Nationale            | 60,177 00      | 291,000 00                    | 34,618 38                         | 165,668 66                     | 109,488 11   | 43,500 00                       | 110,000 00               | 110,000 00                  | 11,680,028 45                       | 280,174 14                                     | 154,103 60    | 554,538 13             | 456,204 19                                  | 3,192,831 22    |                                  |
| Banque Jacques-Cartier    | 1,680,169 36   | 958,592 73                    | 131,308 06                        | 168,000 00                     | 323,614 02   | 323,614 02                      | 167,995 00               | 167,995 00                  | 3,090,543 03                        | 71,922 03                                      | 97,172 14     | 28,169 37              | 15,942 69                                   | 4,255,568 23    |                                  |
| Royal Canadian Bank       | 17,684 00      | 431,154 00                    | 61,330 16                         | 98,377 60                      | 323,614 02   | 323,614 02                      | 86,500 00                | 86,500 00                   | 477,812 53                          | 64,000 00                                      | 31,682 07     | 6,841 03               | 15,942 69                                   | 1,385,974 69    |                                  |
| Union Bank of L. C.       | 15,695 94      | 431,154 00                    | 61,330 16                         | 98,377 60                      | 323,614 02   | 323,614 02                      | 86,500 00                | 86,500 00                   | 477,812 53                          | 64,000 00                                      | 31,682 07     | 6,841 03               | 15,942 69                                   | 1,385,974 69    |                                  |
| Mechanics' Bank           | 757,853 53     | 83,489 64                     | 437,628 28                        | 30,210 61                      | 280,155 72   | 250,000 00                      | 113,014 06               | 113,014 06                  | 10,816,329 95                       | 95,484 38                                      | 41,800 47     | 17,221 05              | 142,119 40                                  | 752,330 90      |                                  |
| Canadian Bank of Commerce | 49,791 58      | 48,692 00                     | 47,372 73                         | 78,222 28                      | 68,311 02  | 250,000 00                      | 21,973 00                | 21,973 00                   | 1,530,119 06                        | 14,163 82                                      | 1,300 00      | 14,606 15              | 14,606 15                                   | 13,853,841 84   |                                  |
| Dominion Bank             | 64,162 48      | 50,000 00                     | 20,447 25                         | 119,855 84                     | 54,045 82  | 54,045 82                       | 1,357,199 26             | 1,357,199 26                | 1,357,199 26                        | 1,357,199 26                                   | 1,357,199 26  | 1,357,199 26           | 1,357,199 26                                | 1,672,368 09    |                                  |
| Metropolitan Bank         | 310,633 35     | 47,121 00                     | 44,019 00                         | 54,518 00                      | 173,896 26   | 173,896 26                      | 4,000 00                 | 4,000 00                    | 3,259,084 14                        | 6,666 60                                       | 110,613 94    | 7,150 00               | 7,150 00                                    | 4,074,572 16    |                                  |
| Merchants' Bank N. S.     | 310,633 35     | 47,121 00                     | 44,019 00                         | 54,518 00                      | 173,896 26   | 173,896 26                      | 4,000 00                 | 4,000 00                    | 3,259,084 14                        | 6,666 60                                       | 110,613 94    | 7,150 00               | 7,150 00                                    | 4,074,572 16    |                                  |
| Bank of Nova Scotia       | 310,633 35     | 47,121 00                     | 44,019 00                         | 54,518 00                      | 173,896 26   | 173,896 26                      | 4,000 00                 | 4,000 00                    | 3,259,084 14                        | 6,666 60                                       | 110,613 94    | 7,150 00               | 7,150 00                                    | 4,074,572 16    |                                  |
| Bank of New Brunswick     | 310,633 35     | 47,121 00                     | 44,019 00                         | 54,518 00                      | 173,896 26   | 173,896 26                      | 4,000 00                 | 4,000 00                    | 3,259,084 14                        | 6,666 60                                       | 110,613 94    | 7,150 00               | 7,150 00                                    | 4,074,572 16    |                                  |
| Total Assets              | 310,633 35     | 47,121 00                     | 44,019 00                         | 54,518 00                      | 173,896 26   | 173,896 26                      | 4,000 00                 | 4,000 00                    | 3,259,084 14                        | 6,666 60                                       | 110,613 94    | 7,150 00               | 7,150 00                                    | 4,074,572 16    |                                  |

**Insolvent Act of 1869, and Amendments thereto.**  
 In the matter of Jeremiah Dease Merrick, trading in the City of Toronto, under the name, style and firm of J. D. Merrick & Co., an Insolvent.  
 The creditors of the Insolvent are notified to meet at my offices Nos. 7 and 8 Merchants' Exchange, Wellington Street, on Wednesday the fourteenth day of February, A.D. 1872, at two o'clock in the afternoon, for the purpose of examining the insolvent, and for the ordering of the affairs of the estate generally.  
 Dated at Toronto, this 24th day of January, A.D. 1872.  
**THOMAS CLARKSON,**  
 Assignee, Commissioner, &c.

**Insolvent Act of 1869, and Amendments thereto.**  
 In the matter of Jeremiah Dease Merrick, trading in the City of Toronto, under the name, style and firm of J. D. Merrick and Company, an Insolvent.  
 I, the undersigned Thomas Clarkson, of the City of Toronto, have been appointed Assignee in his matter.  
 Creditors are requested to file their claims before me within one month.  
 Dated this 12th day of January, A.D. 1872.  
**THOMAS CLARKSON,**  
 Official Assignee,  
 Nos. 7 & 8 Exchange Buildings Wellington Street.

**INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.**  
 In the matter of Frederick Vosper, an Insolvent.  
 The insolvent has made an assignment of his estate to me, and the creditors are notified to meet at my office, No. 20 Toronto Street, in the City of Toronto, on Monday the 12th day of February next, at Three o'clock in the afternoon, to receive statements of his affairs, and to appoint an assignee.  
 Dated at Toronto, this 27th day of January, A.D. 1872.  
**W. T. MASON,**  
 Interim Assignee.

**INSOLVENT ACT OF 1869.**  
 And Amendments thereto.  
 In the matter of William Dack and James Leslie, trading in the City of Toronto under the name, style, and firm of Dack and Leslie, Insolvents.  
 The Creditors of the Insolvents are notified to meet at my offices, Nos. 7 and 9, Merchants' Exchange, Wellington Street, on Tuesday, the 30th day of January, A.D. 1872, at ten o'clock in the forenoon, for the purpose of examining the Insolvents, and for the ordering of the affairs of the Estate generally.  
 Dated at Toronto, this 16th day of January, A.D. 1872.  
**THOMAS CLARKSON,**  
 Assignee, Commissioner, &c.

**INSOLVENT ACT OF 1869,**  
 AND AMENDMENTS THERETO.  
 In the matter of Robert Nicolls, of the City of Toronto, Saddler, an Insolvent  
 I, the undersigned, Thomas Clarkson, of the City of Toronto, have been appointed Assignee in this matter.  
 Creditors are requested to file their claims before me within one month.  
 Dated at Toronto this 9th day of January, A.D. 1872.  
**THOMAS CLARKSON,**  
 Official Assignee.

**INSOLVENT ACT OF 1869, and Amendments Thereto.**  
 In the matter of Dack & Leslie, of Toronto, Insolvents.  
 A Dividend sheet has been prepared, open to objection until the third day of February next, after which Dividend will be paid.  
 Dated at Toronto this 13th day of January, A.D. 1872.  
**THOMAS CLARKSON,**  
 Official Assignee.

**Insolvent Act of 1869, and amendments thereto.**  
 In the matter of William Meakin, an Insolvent.  
 The Insolvent has made an assignment of his Estate to me, and the creditors are notified to meet at my office, No. 20 Toronto Street, in the City of Toronto, on Monday, the Twenty-ninth day of January instant, at Three o'clock in the afternoon, to receive statements of his affairs, and to appoint an assignee.  
 Dated at Toronto, this 13th day of January, A.D. 1872.  
**W. T. MASON,**  
 Interim Assignee.

**Insolvent Act of 1869, and Amendments thereto.**  
 In the matter of Henry Cobley, trading under the name, style, and firm of "Henry Cobley & Co.," an Insolvent.  
 The Insolvent has made an assignment of his Estate to me, and the creditors are notified to meet at my office, No. 20 Toronto Street, in the City of Toronto, on Tuesday, the thirtieth day of January instant, at three o'clock in the afternoon, to receive statements of his affairs, and to appoint an assignee.  
 Dated at Toronto, this 13th day of January, A.D. 1872.  
**W. T. MASON,**  
 Interim Assignee.

**Insolvent Act of 1869,**  
 And Amendments thereto.  
 In the matter of Dominick Anthony Merrick and James Henry Merrick, trading in the City of Toronto, under the name, style, and firm of Merrick Bros., Insolvents.  
 The Creditors of the Insolvents are notified to meet at my offices, Nos. 7 and 9 Merchants' Exchange, Wellington Street, on Tuesday, the 30th day of January, A.D. 1872, at two o'clock in the afternoon, for the purpose of examining the Insolvents, and for the ordering of the affairs of the Estate generally.  
 Dated at Toronto, this 10th day of January, A.D. 1872.  
**THOMAS CLARKSON,**  
 Assignee, Commissioner, &c.

**Insolvent Act of 1869, and Amendments Thereto.**  
 In the matter of James Hodgson, of the Village of Yorkville, County of York, (formerly of the Town of Whitby) produce merchant, an Insolvent.  
 The Insolvent has made an assignment of his Estate to me, and the Creditors are notified to meet at my offices, Nos. 7 and 8, Merchants' Exchange, Wellington Street, Toronto, on Friday, the second day of February next, at two o'clock in the afternoon, to receive statements of his affairs, and to appoint an assignee.  
 Dated at Toronto, this 16th day of January, A.D. 1872.  
**THOMAS CLARKSON,**  
 Interim Assignee.

**Insolvent Act of 1869.**  
 Canada, Province of Ontario, County of York.  
 In the County Court of the County of York.  
 In the matter of David Thompson, an Insolvent.  
 On Tuesday, the seventh day of February next, the undersigned will apply to the Judge of the said court for a discharge under the said Act.  
 Dated at Toronto this 2nd day of January, A.D. 1872.  
**DAVID THOMPSON,**  
 by D. MITCHELL McDONALD,  
 his Attorney d'item

**INSOLVENT ACT OF 1869,**  
 And Amendments thereto.  
 Canada, Province of Ontario, County of York.  
 In the County Court of the County of York.  
 In the matter of Wm. R. Roberts, an Insolvent.  
 The undersigned has filed in the Office of this Court a deed of composition and discharge, executed by his creditors and on Tuesday, the sixth day of February, A.D. 1872, he will apply to the Judge of the said court for a confirmation of the discharge thereby effected.  
 W. R. ROBERTS.  
 Toronto, January 4, 1872.

**Canada Landed Credit Company.**  
 DIVIDEND No. 21.  
**NOTICE**  
 Is hereby given that a Dividend at the rate of EIGHT PER CENT. per annum on the paid up capital of the Company for the half-year ending  
**31st DECEMBER, 1871,**  
 Has this day been declared, and will be payable at the Company's Office, on or after 1st day of February next.  
 By order,  
**J. SYMONS, Secretary,**  
 Toronto, 22 King Street east, 17th Jan., 1872

**Mercantile.**  
 Parson Bros.,  
**PETROLEUM REFINERS, AND WHOLSALE**  
 Dealers in Lamps, Chimneys, etc. Warerooms, 51 Front St.; Refinery, cor. River and Don Sts., Toronto.  
 Sessions, Turner & Cooper,  
**MANUFACTURERS, IMPORTERS & WHOLE**  
 sale Dealers in Boots and Shoes, Leather Findings etc. Warehouse, Front St., and next door to that of Jas Campbell.  
 John Beard,  
**WOODSTOCK, ONT., MANUFACTURER OF**  
 First-Class Turned Flour Barrel Heading.  
 Insurance and Land Agent.

**Canada Farmers' Mutual Insurance Company.**  
 HEAD OFFICE,.....HAMILTON, ONTARIO,  
**INSURE ONLY FARM PROPERTY COUNTRY**  
 Churches, School Houses, and isolated Private Houses. Has been seventeen years in operation.  
**THOMAS STOCK,**  
 President.  
**RICHARD P. STREET,**  
 Secretary and Treasurer.

**Western Assurance Company.**  
 NOTICE is hereby given that a Dividend at the rate of  
*Fifteen per cent. per annum,*  
 Has been this day declared upon the paid-up capital stock of this Company, and that the same will be payable at the Company's Office, on and after  
**Thursday, the 4th day of January next.**  
 The transfer books will be closed from the 26th to the 31st inst., both days inclusive.  
 By order of the Board.  
**BERNARD HALDAN,**  
 Managing Director.  
 Western Assurance Company's Office,  
 Toronto, 19th Dec., 1871.

**W. BELL and Co.**  
 ORGAN  
 AND  
**Melodeon Manufacturers**  
 GUELPH, ONT.  
 RECEIVED AT KINGSTON,  
**A SILVER MEDAL AND ALL THE FIRST PRIZES.**

At Western Fair, London. Diploma and First Prizes for Best Melodeon and Cabinet Organ of any kind.  
 At Great Central Fair, Hamilton. Diploma and all the First Prizes.  
 At Central Exhibition, Guelph. A Diploma for General Excellence, and three First Prizes out of four for Music.

**CANADA PACIFIC RAILWAY.**  
 Notice is hereby given, that an application will be made to the Parliament of Canada, at its next Session, for an Act to incorporate the Canada Pacific Railway Company, for the purpose of constructing and working a railway from Lake Nipissing or some other point in the Province of Ontario, connecting with the railway system of Canada to Fort Garry or Winnipeg in the Province of Manitoba thence westerly through such pass of the Rocky Mountains in Canadian Territory as may be found practicable, to Bute Inlet, or some other point on the seaboard of the Pacific Ocean, in the Province of British Columbia (with power to extend to Victoria or some other point in Vancouver's Island, if found advisable); together with branch lines from near Winnipeg River to the Lake of the Woods, and from Fort Garry or Winnipeg, aforesaid, to Pembina, or such other point or place on the boundary of the Province of Manitoba, as may connect with the railway system of the United States.  
**ALFRED WADDINGTON**  
 Ottawa, Dec. 2, 1871.

**E. FORD,**  
**STOCK AND SHARE BROKER**  
 (Member of the Stock Exchange.)  
 83 St. Francois Xavier Street, Montreal.  
 Stocks, Shares, Bonds, Debentures, and all classes of negotiable securities, bought and sold on commission.

**INSOLVENT ACT OF 1869.**

In the matter of Robert Grant and Lionel Yorke, both individually and as co-partners, trading under the name and firm of Grant & Yorke, insolvents.  
The insolvents have made an assignment of their estate to me, and the creditors are notified to meet at their office, on Adelaide street, Toronto, on Adelaide street, Toronto, on Tuesday, the sixth day of February, 1872, at eleven o'clock, A.M., to receive statements of their affairs, and to appoint an assignee.

**JOHN KERR,**  
Official Assignee.

Toronto January 19, 1872.

**Insolvent Act of 1869, and Amendments thereto.**  
In the Matter of JOHN SOMERS, of the City of Toronto, Retail Grocer, an Insolvent.  
I, the undersigned THOMAS CLARKSON, of the City of Toronto, have been appointed Assignee in this matter. Creditors are requested to file their claim before me within one month.

Dated this 19th day of January, A.D. 1872.

**THOMAS CLARKSON,**  
Official Assignee.

2t Nos. 7 & 8 Exchange Buildings, Wellington Street

**INSOLVENT ACT OF 1869.**

In the matter of John Seager, an Insolvent  
I, the undersigned John Kerr, of Toronto, have been appointed assignee in this matter.  
Creditors are requested to file their claims before me, within one month.

**JOHN KERR,**  
Assignee.

Toronto, Jan. 22, 1872.

2t



**INTERCOLONIAL RAILWAY.**

The Commissioners appointed to construct the Intercolonial Railway give notice that they are prepared to receive

**TENDERS**

For the erection of Freight and Passenger Buildings at Little Forks, River Phillip, Iron Mines, and Debert; also, Buildings for Flag Stations at Nappan Road, Munidie Road, Salt Springs, Grenville, Purdys, Folly Lake, and Ishgonish; also, for Tank Houses at Little Forks, Salt Springs, River Phillip, Grenville, Folly Lake, Iron Mines and Debert, on the Nova Scotia District of the Railway.

Plans, specifications and forms of tender may be seen on and after the 15th January, at the office of the Chief Engineer, Ottawa, and at the railway offices at Moncton and Halifax.

Tenders may be for the whole or any lesser number of these buildings, and will be received at the Commissioners' office, Ottawa, up to twelve o'clock, noon, of the 20th day of February next.

Tenders will also be received for the erection of new freight and passenger buildings at Moncton and Truro, and engine-house at Truro, and a refreshment building at Amherst.

Plans, specifications and form of tender for which may be seen at the same offices on and after the 15th February next, and tenders will be received as above, up to 12 o'clock, noon, of the 20th day of March next.

Tenders will also be received for the construction of two post-office and smoking cars, for the Nova Scotia District of the Railway, to be delivered at Amherst or Truro; also for one hundred platform cars, fifty to be delivered on the line of railway at Campbellton, and fifty on the line of railway at Miramichi.

Plans, specifications and form of tender for these cars may be seen at the offices referred to, on and after the 15th day of January next, and tenders will be received as above, up to 12 o'clock, noon of the 20th day of February next.

**A. WALSH,**  
**E. B. CHANDLER,**  
**C. J. BRYDGES,**  
**A. W. McLEAN,**

Commissioners.

INTERCOLONIAL RAILWAY Commissioners'  
Office, Ottawa, Dec. 20, 1871.

**LIFE ASSURANCE**

AS AN  
**INVESTMENT.**

**Tontine Savings Fund Assurance,**

AS INTRODUCED BY

**THE EQUITABLE  
LIFE ASSURANCE SOCIETY,**

OF THE UNITED STATES,

No. 120 BROADWAY, NEW YORK.

Wm. C. Alexander, President. Henry B. Hyde, Vice-President

R. W. GALE, Manager for Dominion of Canada,  
198 St. James Street, Montreal.

|                                   |                 |
|-----------------------------------|-----------------|
| CASH ASSETS, 1st SEPTEMBER, 1871, | \$17,500,000 00 |
| CASH INCOME, " " " " " "          | 8,000,000 00    |
| SUM ASSURED, (New Business) 1870  | 40,295,799 00   |

**A NEW PLAN.**

An Endowment, at ordinary Whole Life Rates of Premiums, securing greater Advantages than have ever before been presented to the Public, and affording  
A Safe Investment, with Large Profits, which may be withdrawn at stated intervals, or converted into an Increasing Annuity, Payable during Old Age.  
By a NEW METHOD OF LIFE ASSURANCE, which applies the Tontoine principle to the distribution of dividends, and which, by allowing the assured to sell his policy to the Company only after stated periods, results more favorable than any hitherto experienced may be enjoyed by persons possessed of constitutional longevity, who may keep their policies in force until the middle or latter part of their lives.

THE NEW

**TONTINE SAVINGS FUND POLICY**

Is based on the above conditions, and presents the following distinguished features, which are illustrated by a CALCULATION OF PROBABLE RESULTS on a policy of Ten Thousand Dollars, at ORDINARY LIFE RATES, age 37, annual premium, \$281.70.

**FIRST—SALE OF POLICY TO THE COMPANY.**

|                             |                                    |
|-----------------------------|------------------------------------|
| At the end of 10 years..... | 104 per cent of premiums returned, |
| " " 15 ".....               | 151 " " "                          |
| " " 20 ".....               | 201 " " "                          |

**SECOND—PAID UP POLICY.**

|                             |          |
|-----------------------------|----------|
| At the end of 10 years..... | \$ 7,000 |
| " " 15 ".....               | 14,000   |
| " " 20 ".....               | 21,000   |

**THIRD—AN ANNUITY.**

At the end of 15 years the profits will EXTINGUISH THE ANNUAL PREMIUM, and, with the subsequent Annual Dividends, will purchase a yearly income of..... \$1729 60  
Or at the end of 20 years, of..... \$1729 60

These estimates are derived from a careful digest of Past Experience, and are endorsed by

**SHEPPARD HOMANS,**  
Consulting Actuary.

Persons intending to assure their lives will find it to their advantage to examine this new plan with care. Documents giving full particulars of the rules of the Company with regard to the issue of the above Savings Fund Policy extended tables of rates, and other interesting matter, may be obtained by application to the undersigned, or any of the Agents of the Society in Canada.

Head Office for Ontario—58 Church Street, Toronto.

CAPT. R. C. N. MacCUAIG, Inspector of Agencies, Ontario East. J. GORDON MORTIMER, Inspector of Agencies, Ontario West.  
EDWARD A. SCADDING, Special Agent.

**GEO. B. HOLLAND,**  
GENERAL AGENT FOR ONTARIO.

**AGRICULTURAL**

Insurance Company of Watertown, N. Y.  
 CANADA OFFICES—KINGSTON, ONT., AND 235 ST. JAMES STREET, MONTREAL.  
 Cash Assets - - - - - \$635,000.  
 Deposit at Ottawa - - - - - 100,000.  
 JOHN C. COOKER, Pres., ISAAC MUNSON, Sec.,  
 E. H. GOFF, General Agent.

This Company commenced business in Canada in June, 1870, and up to the present time has issued upwards of 10,000 Policies—a result in first year's business unparalleled in the history of Canadian Insurance.

**ADVANTAGES OFFERED.**

- 1st. Absolute security to Policy-holders in the shape of a large paid-up Cash Capital, with over half a million dollars surplus, and having a deposit of one hundred thousand dollars with the Government for the security of Canada Policy-holders especially.
- 2nd. This Company confines its business to farm property and detached residences, thus securing our patrons from the liability of paying losses on Stores, Hotels, Shops, and all other hazardous property.
- 3rd. A large and profitable business, with ample assets, enables the Company to adjust all honest losses, and pay without any delay.
- 4th. This Company insures against loss and damage by lightning, even where no fire occurs. No other Company in Canada gives this security to its Policy-holders.

A. W. SMITH,  
 Agent for Toronto and vicinity.  
 Office—Wellington Street.

**Queen**

Fire and Life Insurance Company

OF LIVERPOOL AND LONDON.

Accepts all ordinary Fire Risks on the most favorable terms. LIFE RISKS will be taken on terms that will compare favorably with other Companies.

CAPITAL - - - - - £2,000,000  
 CANADA BRANCH OFFICE—Exchange Buildings, Montreal.  
 Resident Secretary and General Agent—  
 A. MACKENZIE FORBES,  
 13 St. Sacrament St., Merchants' Exchange Montreal.  
 W. ROWLAND, Agent, Toronto.

**Reliance**

Mutual Life Assurance Society,  
 Established 1840.

Head Office for the Dominion of Canada:  
 200 ST. JAMES STREET, MONTREAL.  
 DIRECTORS—Walter Shanly, Esq., M.P.; Duncan Macdonald, Esq.; Major T. E. Campbell, C.B., the Hon. J. Hamilton, F. W. Thomas, Esq., Cashier Molson's Bank.  
 Net Assets, as at 31st Dec. 1870.....\$1,400,145 00  
 Net Liabilities, do. do. .... 1,208,625 00  
 Surplus ..... \$101,520 00  
 JAS. GRANT, Resident Secretary.  
 Agent:—WM. H. JEFFERY, Esq., Broker.

**The Waterloo County Mutual Fire Insurance Company.**

HEAD OFFICE.....WATERLOO, ONT.  
 ESTABLISHED 1863.  
 THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES, Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.  
 C. M. TAYLOR, Sec. J. W. WALDEN, M.D., Pres.  
 J. HUGHES, Inspector.

**THE MUTUAL**

*Life Association of Canada*

Incorporated by Special Act of Dominion Parliament, 1871.

The only Canadian Mutual Life Assurance Company licensed to do business in Canada.

**HEAD OFFICE:**

British America Insurance Company's Buildings,  
 Corner of Church and Court Sts., Toronto.

**BOARD OF DIRECTORS:**

- Clarke Gamble, Esq., President; John Turner, Esq., Vice-President; Wm Thompson, Esq.; Hon. Wm. Ca-ley; Hon. Wm. McDougall, C.B.; G. L. Beardmore, Esq.; James Michie, Esq.; W. H. Howland, Esq.; Francis Stanley, Esq.; John Birrell, Esq.; London; A. Thornton Todd, Esq.; W. L. Billings, Esq., M.D., Hamilton.

Prospectus and every information may be obtained at the Head Office or at any of the Agencies.

WM. POWIS,  
 Actuary and Secretary.

**Hotels.**

**St. James' Hotel, Montreal.**

THE UNDERSIGNED BEG TO NOTIFY THE public that they have purchased the above well known first-class Hotel, and which is now carried on as a Branch Establishment of the St. Lawrence Hall,

Under the management of Mr. Samuel Montgomery, (nephew of Mr. Hogan,) and Mr. Frederick Geriken, both well known to the travelling community, both in the United States and Canada, as being connected with the St. Lawrence Hall.

The ST. JAMES is favorably situated, facing Victoria Square, in the very centre of the city, and contiguous to the Post Office and Banks. Its convenience for business men is everything that can be desired, as it is in the immediate vicinity of the leading Wholesale Houses. The rooms being well appointed and ventilated, are cheerful for families, while the *menage* will be unexceptionable, and no pains will be spared in ministering to the comfort of guests. The proprietors, having leased the adjoining premises, are prepared to offer every inducement to the Spring and Fall Trade; and as their tariff is unexceptionably reasonable, they hope to obtain a large share of public patronage.

H. HOGAN & CO.

Donald & Badgerow,  
 Barristers, Attorneys, and Solicitors,  
 WHITTEMORE BUILDINGS,  
 Toronto Street, Toronto.

D. MITCHELL McDONALD. GEO. W. BADGEROW.

**Insurance.**

**THE ISOLATED RISK FIRE INSURANCE CO. OF CANADA.**

HEAD OFFICE:

King Street, Corner of Church, Toronto.

CAPITAL - - - - - \$500,000  
 DEPOSITED WITH GOVERNMENT - 50,000

President,  
 ALEXANDER MCKENZIE, Esq., M. P.  
 Manager,  
 JOHN MAUGHAN, JUN.  
 (Late Assistant-Secretary Western Assurance Co.)  
 Bankers—Canadian Bank of Commerce.

**Advantages Offered:**

- 1st. Absolute security to Policy Holders, in the shape of a very large Cash Capital.
- 2nd. The important feature introduced by this Company of insuring non-hazardous property only, being the means of giving its Policy Holders very low rates on detached dwellings, &c.
- 3rd. The Stockholders, Directors and Agents, being all resident in Canada, losses will be adjusted without delay, and paid in cash at once.

**THE LANCASHIRE INSURANCE COMPANY.**



Capital

£2,000,000 Stg.

Head Office for Ontario:

North-west corner of King and Church Sts., Toronto.

GENERAL AGENTS,—  
 S. C. DUNCAN-CLARK & CO.,

MANAGER,—  
 Wm. CAMPBELL.

All losses in Ontario settled at the head office in Toronto without reference elsewhere.

**Financial.**

**Robert Beaty & Co., EXCHANGE OFFICE,**

BANKERS, BROKERS & C.,

53 King Street East, opposite Toronto St., Toronto.

DRAFTS ON NEW YORK, GOLD, SILVER, UN current money, Mortgages, Stocks, Lands, Houses &c., bought and sold at best rates. Orders by Telegraph or letter promptly attended to.  
 Interest paid on Deposits. 18-3m

**Campbell & Cassels,**

J. CAMPBELL,] 69 King Street East, [W. G. CASSELS.

TORONTO,

**BANKERS AND BROKERS,**

sterling Exchange, American Currency, Bonds and Stock, Gold, Silver and Canadian Stocks and Securities, Bought and Sold.

ORDERS EXECUTED PROMPTLY ON BEST TERMS.

**THE BANKING AND EXCHANGE OFFICE OF**

**R. Henry Brett,**

TORONTO, CANADA.

In addition to a local business this office draws Exchange on London and Liverpool and also small bills at sight for the accommodation of emigrants and others.

APPLICATION FOR DISCOUNT may be made daily at the counter from ten to twelve o'clock.

BANK OF ENGLAND NOTES, Sterling Exchange, American Currency bought and sold

R. H. BRETT,

Toronto, August, 1871. Toronto Street

**Herrick & Crombie,**

**BANKERS, COMMISSION MERCHANTS, AND GENERAL AGENTS.**

For the Purchase and Sale of Manufacturers, Produce Bank and other Stocks, &c.,

OTTAWA AND PEMROKE.

Consignments solicited. Parliamentary business attended

G. H. HERRICK. 35 EDWARD B. CROMBIE.

**Hamilton & Jeffery,**

**BANKERS, STOCK BROKERS, &c.,**

62 King Street East, Toronto.

REFERENCES: H. S. Strath, Esq., Cashier, Canadian Bank of Commerce; G. Haque, Esq., Cashier, Bank of Toronto; R. H. Bethune, Esq., Cashier, Do. inion Bank; Messrs. Gooderham & Worts, Toronto; Messrs. A. R. McMaster & Bro., Toronto; Messrs. Reford & Dillon, Montreal.

**Philip Browne & Co.,**

**BANKERS AND STOCK BROKERS, DEALERS IN**

STERLING EXCHANGE, U. S. Currency, Silver and Bonds, Bank Stocks, Debentures, Mortgages, &c., &c. Drafts on New York issued, in Gold and Currency. Prompt attention given to collections. Advances made on Securities.

No. 67 YONGE STREET, TORONTO.

JAMES BROWNE. 8 PHILIP BROWNE, Notary Publ

**Toronto Savings Bank,**

72 CHURCH STREET.

DEPOSITS RECEIVED, FROM TWENTY Cents upwards; invested in Government and other first class securities. Interest allowed at 5 and 6 per cent

BANKS OF DEPOSIT:

Ontario Bank and Canadian Bank of Commerce

W. J. MACDONELL,  
 Manager

**Notice.**

**BUILDING AND LOAN ASSOCIATION.**

The general Annual Meeting of Shareholders for the election of Directors for the ensuing year, and for other general purposes relating to the management of this Association, will be held at the offices of the Association, 36 King Street East, Toronto, on Tuesday, the 6th day of February, 1872, at two o'clock, p. m.

ISAAC C. GILMOR,  
 Secretary and Treasurer.

Toronto, Dec. 26, 1871.



Insurance.

**LONDON AND LANCASHIRE**  
Life Assurance Company.

Chief Office—Leadenhall St., Cornhill, London.  
Canada Branch, Head Office, 235 St. James' St. Montreal.

Deposited at Ottawa, for the EXCLUSIVE BENEFIT OF  
CANADIAN POLICY-HOLDERS, THE SUM OF  
**\$100,000.**

BOARD OF DIRECTION.—Wm. Workman, Esq., President, City Bank; Alex. M. Delisle, Esq.; Collector of Customs. Charles L. Leblanc, Esq. The next valuation is appointed by the deed to take place at the end of 1872, and all policies on the books of the Company, at that date, entitled to participate, will share in the division of profits. Copies of the Report with statement of the investment can be had on application to any office or agency of the Company.

WILLIAM ROBERTSON,  
CAPT. R. THOMAS, Manager for Canada.  
Agent for Toronto.

**BEAVER AND TORONTO**

Mutual Fire Insurance Company.

Office, Bank of Toronto Buildings, Wellington Street.

Number of Policies issued to Oct., 1871 - - - 44,000  
Premium Note Capital, over - - - - - \$200,000

C. E. CHADWICK, Ingersoll, President.  
D. THURSTON, Toronto, Vice-President.  
S. THOMPSON, Managing Director.

CLASS OF PROPERTY INSURED.

Mercantile Branch.

All property of a class not specially hazardous will be insured by this Company, including Stores and their contents, Dwelling Houses (not included in the Farmers' Branch) and their contents, and City, Town, and Village Property generally. Also Count y Stores, Taverns Flour Mills, &c., &c., &c. The rates of Insurance will be on the lowest scale of Mutual Insurance Companies.

Parties insured in either Branch are exempt by law from all liability for losses sustained in the other branch. Cost of Insurance in this branch averages about two-thirds of the usual proprietary rates, as no profits are required.

W. T. O'REILLY,  
H. HANCOCK, Joint Secretaries.

6m

**The Agricultural**

Mutual Assurance Association of Canada.

HEAD OFFICE ..... London, Ont.

A purely mutual Company, avoiding all hazardous risks

Capital 1st of January, 1871.....\$231,242 25  
Cash and Cash items..... 77,289 50  
In hands of Dominion Government..... 25,000 00

THIS old, well established, and reliable Company, continues to do the largest Farmers' business of any Company in Canada. For the month of June, 1871, it issued the unprecedentedly large number of 1852 Policies!! a greater number than the total yearly issue of many Companies.

Intending insurers will note:—  
1st. That its rates are as low as those of any responsible Company in the Dominion, and lower than those of a great many.

2nd. That parties insuring have the choice of either the Premium note or cash systems, and that on either system the Premium stated in the Policy constitutes the whole liability of the member.

3rd. The large amount of cash on hand enables it to meet all its engagements promptly.

4th. Being purely mutual, all profits accumulate for the benefit of the members, and are not paid away to go into the pockets of stockholders, as is the case in proprietary companies.

Having in the last ten years distributed over \$400,000 in settlement of losses, and ever having been up to the mark in paying honest claims, and meeting all its engagements, the Directors look forward for a continuance of the preference already shewn in favor of this Company over all foreign offices and new local ventures.

D. C. MACDONALD, Secretary.

G. COADY General Agent and Inspector.

Agents' Directory.

WM. MOWAT, Sect. Co. Perth-Mutual F. I. Co.,  
Ins. and Real Estate Agt, money invested on first  
class securities, mortgages in first-class securities for sale.  
Stratford O.

DIXIE WATSON, Official Assignee, Fire, Life and Accident Ins. Agent. First-class Companies represented.  
Money loaned, and collections made—Goderich, Ont.

GEORGE GROVES, Official Assignee, Real Estate and Insurance Exchange—Agent, Imperial Fire Insurance Co., Commercial Union, Fire and Life, Isolated Risk, Fire Ins. Co.—St. Catharines, Ont.

JOHN H. MILLER, Agent for North British and Mercantile, British America, Western, Aetna, Fire and Life, Travellers Life and Accident, &c.—Broker, Land-agent, &c.—Galt, Ont.

JAMES TROUT, Fire and Life Insurance Agent, Meaford, Ont. Appraiser for the Canada Permanent Building and Saving Society of Toronto.

KERR & ANDERSON, Official Assignees, Brokers and Accountants. Agents for Guardian, Fire Ins Co. of England. Office, cor. Church & Court sts. Toronto.

J. T. & W. PENNOCK, Fire and Life Insurance Agents and Adjusters, representing first-class Companies through the whole of the Ottawa Valley, Ottawa.

ROBERT D. VIBERT, Fire and Marine Insurance Agent; General Commission and Land Agent, Auctioneer and Broker &c. Perce, Gaspé, P. Q.

JOHN TISSIMAN, Agent, Hartford Fire and Canada Life Insurance Companies, General Land Agent, &c., &c., Chatham, Ont.

D. S. R. DICKSON, Notary Public, Commissioner, &c., Money, Land and General Insurance Agent—Offices, River street, Paris, and Roy's Buildings, Brantford

GEO. A. COX, General Agent, Canada Life, Eastern Ontario Branch. Also agent for North British & Mercantile, Imperial, Commercial Union, Western and Hartford Fire Insurance Co.'s.

C. E. L. JARVIS, Insurance and Commission Agent  
General Agent, Queen Insurance Co. of Liverpool and London. St. John, N.B. 22

ROBERT MARSHALL, Notary Public, Agent for the Montreal, British America & Quebec Marine Insurance Co.'s and for the Imperial, Aetna, and Hartford Fire Insurance Companies. St. John, N.B. 22

GREGORY & YOUNG, Agents for Imperial Fire Ins. Co., Commercial Union Fire and Life, Montreal Marine, and Equitable Life Ass. Soc. Hamilton.

OWEN MURPHY, Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

JOHN GARVIN, General Agent for the Aetna Life Insurance Company of Hartford, Conn., for Western Canada. Office, Toronto street, Toronto.

GEORGE A. YOUNG, Agent Hamilton Branch, Royal Insurance Company, Fire and Life, corner James and Merrick streets.

J. D. PRINGLE, Agent for North British and Mercantile Fire and Life; Provincial Fire and Marine; Scottish Provincial, Life; Aetna, of Hartford, Inland Marine, Phoenix, Ocean Marine, Hamilton, Ont.

W. F. FINDLAY, Accountant, Official Assignee, Agent for Aetna Ins. Co. of Hartford; London Assurance Corporation, and Edinburgh Life Assurance Company, Hamilton.

G. W. GIRDLESTONE, Fire, Life, Marine, Accident and Stock Insurance Agent, Windsor Ontario. Very best Companies represented.

R. N. GOOCH, Agent, Life Association of Scotland, North British & Mercantile (Fire) and Montreal Ins. Company (Marine), No. 32 Wellington st. east, Toronto.

JAMES FRASER, Agent, Liverpool and London and Globe and Briton Medical and General Life Association, and Sec'y Metropol'n Perm't Bldg. Soc'y, No. 5 King street West, Toronto.

PETER McCALLUM, Agent for the Lancashire Ins. Co.; Travelers Insurance Co.; Hartford Fire Ins. Co.; Western Ins. Co., of Toronto; St. Catharines, Ont.

F. B. BEDDOME, Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

D. B. BURRITT, Ins. and Real Estate Agent; Clerk Division Court. Debts Collected; Money to Loan, and Invested, &c., &c.; Stratford, Ont.

JOHN BUTLER, Agent for Queen Ins. Co., Hartford Ins. Co., Western Ins. Co., and Travelers' Life and Accident Ins. Co. Victoria Hall, Cobourg, Ont.

R. & H. O'HARA, Agents for Western Ass. Co., Hartford Ins., Co., Travelers' Life and Accident Ins. Co., and Canada Life Ins. Co. Bowmanville, Ont.

Insurance.

PHENIX MUTUAL

Life Insurance Company,

HARTFORD, CONN.

JUNE 15TH, 1871.

ASSETS, securely invested.....\$6,554,476 54  
SURPLUS, free of all liabilities..... 1,761 147 19  
Ratio of Assets to Liabilities larger than that of any other Company of equal age, being

140.68 of Assets to every 100 of Liabilities.

DIVIDENDS paid to Policy-holders.....\$1,255,593 65  
INCOME for the year..... 2,937,939 83

As indicating the uninterrupted and rapid increase of the business of the Company, the following statement is given, comparing the business of 1868 and 1871 respectively.

| No. of Policies Issued. | Income.        | Assets.        |
|-------------------------|----------------|----------------|
| 1868..... 7,167         | \$1,445,211.50 | \$2,992,840.11 |
| 1871..... 9,107         | 2,937,939.83   | 6,554,476.54   |

And in the same period of time the yearly Dividends paid to policy-holders have been increased from

**\$85,382.00 to \$585,364.00.**

Thus it appears that while there has been so large an increase in Dividends within the past three years, the Company has still been able to nearly three-fold its Assets, as well as to maintain a large and regularly accumulating Surplus over all Liabilities. And it is to be further considered, that within the same time there has been paid in losses by death the sum of

**\$1,253,566.00.**

These facts afford sufficient evidence that the Company is, in all particulars, ever watchful of the present interests of policy-holders, in order that in the end it may not only be just, but liberal toward them.

That the business of the Company is managed with strictest economy, is indicated by the fact that notwithstanding the large increase in business the expenses have been in inverse proportion, as will be seen by the following table:—

|                                    | 1870. | 1869. | 1868. | 1867. |
|------------------------------------|-------|-------|-------|-------|
| Ratio of Expense to Prem. Receipts | 17.39 | 19.27 | 19.67 | 22.53 |
| Ratio of Expense to Gross Receipts | 15.41 | 17.20 | 18.07 | 20.53 |

As evidence of the special care taken by the Company in the selection of risks, it is sufficient to state that its ratio of losses paid to amount at risk, is smaller than that of any other Company of equal age, namely, 0.91.

Since the commencement of business, the Company has issued more than

**47,000 POLICIES,**

and has paid in losses

*Nearly Two Million Dollars*

To the families of those who have deceased while members of the Company.

J. F. BURNS, Sec. E. FESSENDEN, Pres

SIMPSON & BETHUNE,

General Agent for Canada—Montreal.

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Quotations on application to

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TORONTO PRICES CURRENT.—JAN. 17, 1872.

| Name of Article.            | Wholesale Rates.  | Name of Article.                   | Wholesale Rates. | Name of Article.          | Wholesale Rates. |
|-----------------------------|-------------------|------------------------------------|------------------|---------------------------|------------------|
| <b>Boots and Shoes:</b>     |                   | <b>Groceries—continued.</b>        |                  | <b>Leather—continued.</b> |                  |
| Mens' French Calf Boots.    | 3 62 4 00         | Dry Crushed .....                  | 0 13 1/2 14      | Spanish Sole, 1st quality | 0 26 1/2 0 29    |
| "TapSicKipBts No. 1, Ex     | 0 00 3 25         | Extra Ground .....                 | 0 14 0 14 1/2    | middle, heavy, wgt. 1b    | 0 24 0 25        |
| "Dbl. " " No. 1, Ex         | 0 40 2 85         | <b>Teas:</b>                       |                  | Do. No. 2, light weights  | 0 26 0 29        |
| "Tap&D.S. KipBts, No 1      | 0 00 2 75         | Japan common to good.              | 0 42 0 50        | Slaughter, heavy .....    | 0 24 0 27        |
| "ThckBts, No. 1, Ex.        | 0 00 2 75         | fine to choicest .....             | 0 60 0 70        | Do. light .....           | 0 24 0 29        |
| " " " No. 1.                | 0 00 2 40         | Colored, common to fine            | 0 50 0 70        | Harness, best .....       | 0 28 0 34        |
| " " " No. 2.                | 0 00 2 20         | Congou & Souchong .....            | 0 35 0 80        | " No. 2 .....             | 0 26 0 30        |
| " " " No. 3.                | 0 00 2 40         | Oolong, good to fine .....         | 0 50 0 65        | Upper heavy .....         | 0 36 0 38        |
| " D.S. Buff Fox Bal...      | 1 65 2 30         | Y. Hyson, com. to good.            | 0 36 0 55        | " light .....             | 0 40 0 44        |
| " Congs Gaiters .....       | 2 37 2 50         | Medium to choicest .....           | 0 65 0 75        | Kip skins, Patna .....    | 0 35 0 40        |
| " Calf Fox Cong. ....       | 2 45 3 00         | Extra choice .....                 | 0 80 0 87        | French .....              | 0 70 0 80        |
| " Goat & Seal Con .....     | 1 40 1 70         | Gunpowdr. com. to med.             | 0 55 0 70        | English .....             | 0 65 0 90        |
| " Prunella Congs .....      | 1 40 2 25         | med. to fine .....                 | 0 70 0 80        | Hemlock Calf (30 to 35    | 0 70 0 85        |
| " Split & Kip Cobourgs      | 1 40 1 50         | fine to finest .....               | 0 85 0 90        | lbs.), per doz. ....      | 0 65 0 70        |
| " " Bun.ums                 | 1 80 1 70         | Hyson .....                        | 0 38 0 50        | Do. light .....           | 0 65 0 70        |
| Boys' Dbl. Sl Thick Boots   | 1 40 1 95         | Imperial .....                     | 0 42 0 80        | French Calf .....         | 1 20 1 40        |
| " " Kip .....               | 1 70 1 80         | <b>Tobacco—Manufactured:</b>       |                  | Splits, large, 1/2 lb.    | 0 30 0 55        |
| " " Bals & Congs.           | 1 20 1 40         | Darks & 10s                        | 0 33 0 36        | " small .....             | 0 00 0 24        |
| " Split & Kip Bunkums       | 0 95 1 05         | " Western Leaf,                    |                  | Enamelled Cow, per ft.    | 0 20 0 21        |
| " Split & Kip Cobourgs      | 1 50 1 60         | [good to fine                      | 0 38 0 50        | Patent .....              | 0 20 0 21        |
| Youths' D S. Thick Boots    | 0 00 1 70         | Bright sorts, gd. to fine.         | 0 42 0 50        | Pebble Grain .....        | 0 15 0 18        |
| " D.S. Kip .....            | 0 00 1 70         | choice .....                       | 0 55 0 80        | Buff .....                | 0 15 0 18        |
| " " Bals & Congs.           | 0 00 1 35         | <b>Hardware.</b>                   |                  | <b>Oils.</b>              |                  |
| " Split & Kip Bunkms        | 1 00 1 10         | <b>Tin (net cash prices):</b>      |                  | Cod Nfd .....             | 0 56 0 57        |
| " " Cobourgs                | 0 00 0 90         | Block, 1/2 lb. ....                | 0 00 0 40        | Lard, extra .....         | 1 05 1 10        |
| Womens' Dblsole Cf. Bals.   | 1 50 1 75         | " No. 1 .....                      | 0 00 1 05        | " No. 2 .....             | 0 85 0 90        |
| " Buff & Peb do.            | 1 15 1 80         | Grain .....                        | 0 00 0 41        | Lubricating, patent ..... | 0 30 0 95        |
| " " Cong                    | 1 15 1 50         | Copper:                            |                  | Mott's economic           | 0 60 0 00        |
| " Goat & Kid Bals           | 2 25 2 50         | Pig .....                          | 0 20 0 22        | Linsee raw .....          | 0 75 0 80        |
| " G ad&Kid Cong             | 2 20 2 30         | Sheet .....                        | 0 29 0 31        | " boiled .....            | 0 82 0 85        |
| " Buff Batts .....          | 1 15 1 35         | <b>Cut Nails:</b>                  |                  | Machinery .....           | 0 30 0 40        |
| " Split .....               | 0 95 1 00         | Assorted 1/2 Shingles,             |                  | Olive, common, 1/2 gall.  | 1 15 1 25        |
| " Prun. Bal& Cong.com       | 0 85 1 25         | 1/2 100 lbs. ....                  | 4 25 0 00        | " salad .....             | 1 80 2 30        |
| " " fine                    | 1 55 2 00         | Shingle alone do. ....             | 0 00 4 50        | " salad, in bottles,      | 3 65 3 75        |
| Misses' Peb & Buff Bals.    | 0 95 1 40         | Galvanised Iron:                   |                  | Seal, pale .....          | 0 70 0 75        |
| " Buff Batts .....          | 0 95 1 00         | Assorted sizes .....               | 0 00 0 00        | Spirits Turpentine        | 0 88 0 90        |
| " Prun. Bals & Cong         | 0 80 1 25         | Best No. 24 .....                  | 0 00 0 08        | Whale, refined .....      | 0 80 0 90        |
| Childs' Peb Buff Ball ..... | 0 55 1 15         | " 26 .....                         | 0 00 0 09        | Paints, &c.               |                  |
| " Buff Bals .....           | 0 55 0 75         | " 28 .....                         | 0 00 0 00        | White Lead, genuine, in   |                  |
| " Prun. Bals & Cong         | 0 70 1 05         | <b>Horse Nails:</b>                |                  | Oil, 1/2 25 lbs. ....     | 0 00 0 30        |
| " Turned Cacks .....        | 4 60 6 25         | Guest's or Griffin's as-           | 0 00 0 00        | Do, No. 1 .....           | 0 00 2 10        |
| " " English                 | 2 5 5 00          | sorted sizes .....                 | 0 18 0 19        | " 2 .....                 | 0 00 1 90        |
| <b>Drugs.</b>               |                   | E. T. or W. assd. sizes            | 0 16 0 17        | " 3 .....                 | 0 00 1 70        |
| Aloes Cape .....            | 0 12 0 16         | Patent Hammered do.                | 0 00 0 00        | Common .....              | 1 30 0 00        |
| Alum .....                  | 0 02 1/2 0 03 1/2 | Iron (at 4 months):                |                  | White Lead, dry .....     | 0 00 0 07        |
| Borax .....                 | 0 25 0 30         | Pig—Gartscherrie,                  | 0 00 0 00        | Red Lead .....            | 0 06 1/2 0 08    |
| Castor Oil .....            | 0 15 0 16         | Calder, No. 1 .....                | 0 00 0 00        | Venetian Red, English.    | 0 02 0 03        |
| Caustic Soda .....          | 0 04 0 05         | " No. 3 .....                      | 33 00 35 00      | Yellow Ochre, French.     | 0 02 1/2 0 03    |
| Cream Tartar .....          | 0 27 0 28         | Other brands, No. 1                | 0 00 0 00        | Whiting .....             | 0 85 1 25        |
| Cpsom Salts .....           | 0 02 0 03         | " No. 2 .....                      | 0 00 3 25        | <b>Petroleum.</b>         |                  |
| Extract Logwood .....       | 0 10 0 13         | Bar—Scotch, 1/2 100 lb.            | 0 00 3 00        | (Refined, 1/2 gallon.)    |                  |
| Indigo, Madras .....        | 0 95 1 05         | Refined .....                      | 0 00 3 75        | Water white .....         | 0 00 0 34        |
| Madder .....                | 0 16 0 18         | Swedes .....                       | 0 00 5 55        | Straw, 5 brls. ....       | 0 00 0 30        |
| Opium .....                 | 6 00 6 00         | Hoops—Coopers .....                | 0 00 4 00        | " single brl. ....        | 0 00 0 31        |
| Oxalic Acid .....           | 0 30 0 32         | " Band .....                       | 4 00 0 00        | Standard White .....      | 0 00 0 33        |
| Potass Iodide .....         | 11 75 12 00       | Boiler Plates .....                | 0 00 4 00        | Benzine .....             | 0 80 0 40        |
| Soda Ash .....              | 0 03 0 04         | Canada Plates .....                | 0 00 0 00        | <b>Produce.</b>           |                  |
| Soda Bicarb. ....           | 5 00 5 25         | Coatbridge .....                   | 0 00 0 00        | <b>Grain:</b>             |                  |
| Tartaric Acid .....         | 0 45 0 50         | Glanmorgan .....                   | 0 00 0 00        | Wheat, Spring, 60 lb.     | 1 22 1 23        |
| <b>Groceries.</b>           |                   | Swansea .....                      | 0 00 0 00        | " Fall, 60 lb. ....       | 1 27 1 29        |
| <b>Coffees:</b>             |                   | <b>Lead (at 4 months):</b>         |                  | Barley, .....             | 0 60 0 66        |
| Java, 1/2 lb. ....          | 0 24 @ 0 26       | Bar 1/2 100 lbs. ....              | 0 06 1/2 0 07    | Peas .....                | 0 65 0 70        |
| Laguayra .....              | 0 20 0 21         | Sheet .....                        | 0 06 0 08        | " Oats .....              | 0 43 0 44        |
| Rio .....                   | 0 19 0 20         | Shot .....                         | 0 07 0 07 1/2    | Rye .....                 | 0 70             |
| <b>Fish:</b>                |                   | <b>Iron Wire (net cash):</b>       |                  | <b>Seeds:</b>             |                  |
| Herrings, Lab. split .....  | 5 25 5 75         | No. 6, 1/2 bundle .....            | 2 80 0 00        | Clover, choice, 60 lb.    | 5 50 6 00        |
| " Canso .....               | 5 00 5 25         | " 9, " .....                       | 3 10 0 00        | Timothy, choice, 60 lb.   | 0 00 0 00        |
| " round .....               | 3 50 4 00         | " 12, " .....                      | 3 50 0 00        | Flax .....                | 0 00 0 00        |
| " scaled .....              | 0 32 0 37         | " 16, " .....                      | 4 10 0 00        | <b>Flour (per brl.):</b>  |                  |
| Mackerel, bris. ....        | 6 00 6 50         | <b>Powder:</b>                     |                  | Superior extra .....      | 6 00 6 25        |
| White Fish and Trout        | 3 50 4 00         | Blasting, Canada .....             | 4 00 0 00        | Extra .....               | 5 80 0 00        |
| Salmon, salt water          | 16 00 16 50       | FF .....                           | 5 00 0 00        | Fancy .....               | 5 60 0 00        |
| Dry Cod, 1/2 112 lbs.       | 4 75 5 00         | FFF .....                          | 5 25 0 00        | Superfine No. 1 .....     | 5 40 0 00        |
| <b>Fruit:</b>               |                   | Blasting, English .....            | 0 00 0 00        | " 2 .....                 | 0 00 0 00        |
| Raisins, Layer, old .....   | 1 75 2 00         | FF .....                           | 5 00 5 50        | <b>Oatmeal, per brl.</b>  | 4 0 4 80         |
| " M. R. ....                | 1 65 1 90         | FFF " loose .....                  | 5 50 6 00        | <b>Provisions</b>         |                  |
| " Valentias .....           | 7 00 7 25         | <b>Pressed Spikes (4 months):</b>  |                  | Butter, dairy tub, 1/2 lb | 0 17 0 19        |
| Currants, new .....         | 6 75 7 00         | Regular sizes, 100 .....           | 4 00 4 25        | " store pack .....        | 0 11 0 12 1/2    |
| " old .....                 | 5 00 5 50         | Extra .....                        | 4 50 5 00        | <b>Cheese</b>             | 0 11 0 12        |
| <b>Molasses:</b>            |                   | <b>Tin Plate (net cash):</b>       |                  | Pork, mess, new .....     | 15 00 0 00       |
| Clayed, 1/2 gall. ....      | 0 30 0 35         | 1C Clote .....                     | 0 00 0 00        | " prime mess .....        | 0 00 0 00        |
| Syrups, Standard .....      | 0 48 0 50         | 1C Charcoal .....                  | 0 00 9 50        | " prime .....             | 0 00 0 00        |
| " Golden .....              | 0 48 0 52         | IX .....                           | 0 00 11 50       | Bacon, Canada .....       | 0 05 0 00        |
| Rice:—Arracan .....         | 4 60 4 70         | 1XX .....                          | 0 00 13 50       | " Cumberland cut.         | 0 05 0 06        |
| " Rangoon .....             | 4 50 4 60         | DC .....                           | 0 00 13 50       | " smoked .....            | 0 00 0 00        |
| <b>Spices:</b>              |                   | <b>Hides &amp; Skins, 1/2 lb.:</b> |                  | Hams, sal: .....          | 0 8 0 9          |
| Cassia, whole, 1/2 lb. .... | 0 35 0 40         | Green, No. 1 .....                 | 0 00 0 09        | " smoked .....            | 0 10 0 10 1/2    |
| Cloves .....                | 0 10 0 12         | " No. 2 .....                      | 0 00 0 00        | Shoulders, in salt .....  | 0 00 0 00        |
| Nutmegs .....               | 0 90 1 00         | Cured .....                        | 0 09 0 09 1/2    | Lard, in kegs .....       | 0 9 0 10         |
| Ginger, ground .....        | 0 18 0 23         | Calfskins, green .....             | 0 00 0 12        | Eggs, packed .....        | 0 16 0 00        |
| " Jamaica, root .....       | 0 17 0 20         | " cured .....                      | 0 00 0 13        | Beef Hams .....           | 0 00 0 00        |
| Pepper, black .....         | 0 17 0 18         | Sheepskins .....                   | 1 75 2 00        | Tallow .....              | 0 07 1/2 0 08    |
| <b>Sugars—(60 days)</b>     |                   | <b>Hops.</b>                       |                  | Hogs, dressed, heavy      | 5 10 0 00        |
| Porto Rico, 1/2 lb. ....    | 0 09 1/2 0 10 1/2 | Medium to best .....               | 0 40 0 50        | " medium                  | 5 00 5 20        |
| Cuba .....                  | 0 09 1/2 0 10     | <b>Leather, @ 4 months:</b>        |                  | " light                   | 4 75 5 00        |
| Barbadoes (bright) .....    | 0 09 1/2 0 10     | In lots of less than               |                  | <b>Salt, etc.</b>         |                  |
| Canada Sugar Refinery ..... | 0 09 1/2 0 10     | 50 sides, 10 1/2 cent.             |                  | Liverpool coarse .....    | 1 00 1 10        |
| Soft Yellow .....           | 0 09 1/2 0 10 1/2 | higher .....                       |                  | Goderich .....            | 1 00 1 25        |
| Crushed X .....             | 0 11 1/2 0 11 1/2 | Spanish Sole, 1st quality          |                  | Plaster .....             | 1 05 1 00        |
| " A .....                   | 0 12 1/2 0 13     | heavy, weights, 1/2 lb.            | 25 0 7           | Water Lime .....          | 1 00 0 00        |
| Ground .....                | 0 13 1/2 0 15     |                                    |                  |                           |                  |

|                                |       |       |                               |       |       |
|--------------------------------|-------|-------|-------------------------------|-------|-------|
| <b>Soap and Candles.</b>       | \$ c. | \$ c. | <b>Brandy:</b>                | \$ c. | \$ c. |
| Golden Bar.....                | 0 06  | 0 07  | J. Robin & Co.'s "            | 2 30  | 2 40  |
| Silver Bar.....                | 0 06  | 0 07  | Otar Dupuy & Co. "            | 2 30  | 2 40  |
| Brown No. 1.....               | 0 05  | 0 05  | Brandy, cases.....            | 3 75  | 9 00  |
|                                | 0 03  | 0 03  | Brandy, com. per c.....       | 4 35  | 4 50  |
| <b>Wines, Liquors, &amp;c.</b> |       |       | <b>Whisky:</b>                |       |       |
| <b>Ale:</b>                    |       |       | <b>GOODERHAM &amp; WORTS'</b> |       |       |
| English, per doz. qrts.        | 2 00  | 2 75  | Wholesale Prices:             |       |       |
| Guinness Dublin Porter         | 2 35  | 2 40  | Terms Cash.—Under 5           |       |       |
| <b>Spirits:</b>                |       |       | brils., nett.; 5 to 10 brils. |       |       |
| Pure Jam. Rum. 16 o.p.         | 1 80  | 2 25  | 2½ p.c. off; 10 to 20 brils.  |       |       |
| DeKuyper's H. Gin              | 1 55  | 1 65  | over, 5 p.c. off.             |       |       |
| Booth's Old Tom                | 1 90  | 2 00  | <b>In Duty</b>                |       |       |
| <b>Gin:</b>                    |       |       | <b>Bond. Paid.</b>            |       |       |
| Green, cases                   | 4 00  | 4 25  | Family Proof Whiskey.         | 0 35  | 0 88  |
| Booth's Old Tom, c.            | 5 50  | 6 00  | Old Bourbon                   | 0 30  | 0 80  |
| <b>Wines:</b>                  |       |       | Old Rye                       | 0 30  | 0 80  |
| Port, common                   | 0 75  | 1 25  | " Toddy                       | 0 30  | 0 80  |
| " fine old                     | 1 55  | 1 65  | " Malt                        | 0 55  | 1 65  |
| Sherry, common                 | 0 75  | 1 50  | Alcohol, 65 o.p.              | 0 56  | 1 66  |
| " medium                       | 1 70  | 1 80  | Pure Spirits, 65 o.p.         | 0 50  | 1 50  |
| " old pale or golden           | 2 60  | 4 00  | " 50 o.p.                     | 0 26  | 0 77  |
| <b>Brandy:</b>                 |       |       | " 25 u.p.                     | 0 21  | 0 67  |
| Hennessy's, per gallon         | 2 40  | 2 60  | Dom. Whiskey, 32 u.p.         | 0 20  | 0 63  |
| Martell's                      | 2 40  | 2 60  | " 36 u.p.                     | 0 19  | 0 59  |
|                                |       |       | " 40 u.p.                     |       |       |
|                                |       |       | <b>Wool.</b>                  |       |       |
|                                |       |       | Fleece, lb.                   | 0 38  | 0 39  |
|                                |       |       | Pulled                        | 0 37  | 0 38  |

INSURANCE COMPANIES.

ENGLISH.—(Quotations on the London Market, Nov 25.)

| No. Shares. | Last Dividend. | NAME OF COMPANY.                     | Share par val. £ | Amount paid. £ | Last Sale. £ |
|-------------|----------------|--------------------------------------|------------------|----------------|--------------|
| 20,000      | 8 b 15 s       | Briton Medical and General Life      | 10               | 2              | 2½           |
| 50,000      | 20             | Commercial Union Fire, Life & Marine | 50               | 5              | 11½          |
| 24,000      | 8              | City of Glasgow                      | 25               | 2½             | 4½ 44        |
| 5,000       | 9½             | Edinburgh Life                       | 100              | 15             | 35½          |
| 20,000      | 6 b 10 s       | Guardian, £10 originally paid        | 100              | 50             | 55           |
| 12,000      | £1 p.sh.       | Imperial Fire                        | 100              | 10             | 75           |
| 100,000     | 15             | Lancashire Fire and Life             | 20               | 2              | 26½          |
| 10,000      | 11             | Life Association of Scotland         | 40               | 7½             | 4            |
| 35,862      |                | London Assurance Corporation         | 25               | 12½            | 50           |
| 10,000      | 5              | London and Lancashire Life           | 10               | 1              | 3            |
| 391,752     | 40             | Liverpool & London & Globe F. & L.   | 20               | 2              | 7½           |
| 20,000      | 14             | Northern Fire and Life               | 100              | 5              | 17           |
| 40,000      | 23             | North British and Mercantile         | 50               | 6½             | 29½          |
|             | £6 p. s.       | Phoenix                              | 10               | 1              | 148½         |
| 200,000     | 10             | Queen Fire and Life                  | 10               | 1              | 1            |
| 100,000     | 11½ b 3        | Royal Insurance                      | 20               | 3              | 6½           |
| 20,000      | 10             | Scottish Provincial Fire and Life    | 50               | 2½             | 5½           |
| 20,000      | 7½             | Scottish Fire                        | 20               | 2              |              |
| 10,000      | 25             | Scottish Imperial                    | 50               | 12             | 73           |
| 4,000       | 5 bo           | Standard Life                        | 25               | 1½             | 12½          |
|             | £4 15s. 9d.    | Star Life                            | 25               | 1½             | 12½          |
|             |                | <b>CANADIAN.</b>                     |                  |                |              |
| 8,000       | 4-6 mo         | British America Fire and Marine      | \$50             | \$25           | 84 86x       |
| 2,500       | 5              | Canada Life                          | 400              | 50             | 118 120      |
| 10,000      | 7              | Citizens Fire and Life               | 100              | 25             |              |
| 5,000       |                | Confederation Life                   | 100              | 10             |              |
| 5,000       |                | Sun Mutual Life                      | 100              | 10             |              |
| 4,000       | 12             | Montreal Assurance                   | £50              | £5             | 200          |
| 10,000      | None.          | Provincial Fire and Marine           | 60               | 11             |              |
|             | £3 p. sh.      | Quebec Fire                          | 100              | 40             | 32½          |
|             | 10             | " Marine                             | 100              | 40             |              |
| 10,000      | 7-6 mo         | Western Assurance                    | 40               | 10             | 130 135      |

AMERICAN

| When org'niz'd | No. of Shares. | Last Dividend. | NAME OF COMPANY.           | Par val. of Sh'rs. | Offered. | Asked |
|----------------|----------------|----------------|----------------------------|--------------------|----------|-------|
| 1863           | 20,000         | 15             | Agricultural               | \$ 5               |          |       |
| 1853           | 1,500          |                | Ætna Life, of Hartford     | 100                | 250      | 300   |
| 1819           | 30,000         | 6              | Ætna Fire, of Hartford     | 100                |          |       |
| 1810           | 10,000         | 10             | Hartford, of Hartford      | 100                |          |       |
| 1863           | 5,000          |                | Trav'lers' Life & Accident | 101                |          |       |
| 1870           | 10,000         | 10             | Andes of Cincinnati        | 100                |          |       |

RAILWAYS.

|   | Sh'rs. | Paid.   | Toronto | London, Dec 23. |
|---|--------|---------|---------|-----------------|
| Atlantic and St. Lawrence                   | £100   | All.    |         | 91 93           |
| Do. do. 6½ p.c. stg. m. bds.                | 100    | "       |         | 99 101          |
| Grand Trunk                                 | 100    | "       |         | 21½ 22          |
| Do. Eq. G. M. Bds. 1 ch. 6½ p.c.            | 100    | "       |         | 99 101          |
| Do. First Preference, 5 p.c.                | 100    | "       |         | 72 73           |
| Do. Second Pref. Bonds, 5 p.c.              | 100    | "       |         | 59½ 60½         |
| Do. Third Pref. Stock, 4 p.c.               | 100    | "       |         | 43 45           |
| Do. Fourth Pref. Stock, 4 p.c.              | 100    | "       |         | 27 28           |
| Great Western                               | 20½    | "       |         | 23½ 23½         |
| Do. 6 p.c. Bonds, due 1873-76               | 100    | "       |         | 100 102         |
| Do. 5 p.c. Bonds, due 1877-78               | 100    | "       |         | 100 102         |
| Do. 5 p.c. Pref., issue at 80               | 100    | "       |         | 134 136         |
| Midland, 6 p.c. 1st Pref.                   | 100    | "       |         | 81 84           |
| Northern of Canada, 6 p.c. First Pref. Bds. | 100    | "       |         | 96 98           |
| Do. do. Second do.                          | 100    | "       |         | 91 93           |
| Toronto, Grey and Bruce, Stock              | 100    | 50 p.c. | 70      |                 |
| Do. Bonds                                   | 100    | "       | 100 105 |                 |
| Toronto and Nipissing, Stock                | 100    | 70 p.c. | 100     |                 |
| Do. Bonds                                   | 100    | "       | 97 98   |                 |

STOCK AND BOND REPORT.

| NAME.                     | Shares. | Capital Paid up. | Dividend last 6 Months. | CLOSING PRICES.   |                    |
|---------------------------|---------|------------------|-------------------------|-------------------|--------------------|
|                           |         |                  |                         | Toronto, Jan. 24. | Montreal, Jan. 24. |
| <b>BANKS.</b>             |         | \$               | ¢                       |                   |                    |
| British North America     | £50     | 4,866,666        | 3 b ½ p.c.              | 117               | 119                |
| Canadian Bank of Commerce | \$50    | 3,193,735        |                         | 129½ 130          | 129 130            |
| City Bank, Montreal       | 80      | 1,200,000        | 3                       | 80                | 80                 |
| Du Peuple                 | 50      | 2,000,000        | 3                       | 112 114           | 113 114            |
| Eastern Townships         | 50      | 400,000          | 4                       |                   |                    |
| Alcohol, 65 o.p.          | 50      | 1,000,000        | 4                       | 123 124           | 123                |
| Mechanics' Bank           | 50      | 1,329,360        | 4                       | 86 87             | 86 90              |
| Merchants' Bank of Canada | 100     | 6,000,000        | 4                       | 132 132½          | 131½ 132           |
| Metropolitan              | 50      | 1,000,000        | 4                       |                   | 107 109            |
| Nolson's Bank             | 50      | 1,000,000        | 4                       | 114½ 116          | 114½ 116           |
| Montreal                  | 200     | 6,000,000        | 6 & b 2                 | 238 238½          | 238 238½           |
| Nationale                 | 50      | 1,000,000        | 4                       |                   |                    |
| Dominion Bank             | 50      | 888,400          | 4                       | 108 108½          |                    |
| Ontario Bank              | 40      | 2,000,000        | 4                       | 110 111           | 110 114            |
| Quebec Bank               | 100     | 1,500,000        | 4                       | 113 114           | 113 113½           |
| Royal Canadian            | 40      | 1,400,000        | 4                       | 106 106½          | 106 107            |
| Toronto                   | 100     | 1,400,700        | 4                       | 109 200           | 200 200½           |
| Union Bank                | 100     | 1,000,000        | 4                       | 106 107           | 1.6 107            |

MISCELLANEOUS.

|                                     |     |           |             |          |         |
|-------------------------------------|-----|-----------|-------------|----------|---------|
| Canada Landed Credit Company        | 50  | 250,000   | 4           | 112      |         |
| Canada Permanent Building Society   | 50  | 1,500,000 | 5½          | 157 157½ |         |
| Canadian Navigation Co.             | 100 |           | None.       |          | 106 110 |
| Canada Rolling Stock Co.            | 100 |           | None.       |          | 128 130 |
| Freehold Building Society           | 100 | 500,000   | 5           | 137 138  |         |
| Huron Copper Bay Co.                | 100 |           | 25          |          | 42½ 52  |
| Huron & Erie Savings & Loan Society | 50  | 520,000   | 4½          |          |         |
| Montreal Telegraph Co.              | 40  | 500,000   | 5           |          | 180 189 |
| Montreal City Gas Co.               | 40  |           | 4           |          |         |
| Montreal City Passenger Railway Co. | 50  |           | 4           |          | 250     |
| Quebec Gas Company                  | 200 |           | 4           |          |         |
| Quebec Street R. R.                 | 50  |           | 4           |          |         |
| Richelieu Navigation Co.            | 100 |           | 4           |          | 240     |
| People's Telegraph Company          | 100 |           | None.       |          |         |
| Provincial Building Society         | 100 | 350,000   | 4½          | 107 108  |         |
| Imperial Building Society           | 50  | 200,000   | 4           | 104 105  |         |
| Building and Loan Association       | 25  | 200,000   | 4           | 105      |         |
| Toronto Consumers' Gas Co.          | 50  | 400,000   | 2 p.c. 3 m. | 128      |         |
| Union Permanent Building Society    | 50  | 125,000   | 5           | 113 114  |         |
| Western Canada Building Society     | 50  | 400,000   | 5           | 137 138  |         |

SECURITIES.

|   |          | Toronto. | Montreal. |
|---|----------|----------|-----------|
| Canadian Government Debentures, 6 p.c. stg. | 104½ 105 | 104 106  |           |
| Do. do. 5 p.c. ct. cur.                     | 96 97    | 96 97    |           |
| Do. do. 5 p.c. ct. stg., 1885               | 96 98    | 96 98    |           |
| Do. do. 7 p.c. ct. cur.                     |          |          |           |
| Dominion 6 p.c. stock                       |          | 111      |           |
| Dominion Bonds                              |          | 103 104  |           |
| Montreal Harbour                            | 100 102  | 101½ 103 |           |
| Do. Corporation 6 p.c. 1891                 | 114 117  |          |           |
| Do. 7 p.c. Stock                            |          |          |           |
| Quebec Water Works 6 p.c. ct.               | 97½      |          |           |
| Toronto Corporation 6 p.c. ct., 20 years    |          |          |           |
| Kingston City, 6 p.c. ct., 1872             | 100 102  |          |           |
| County Debentures                           | 96 98    |          |           |
| Township Debentures                         |          |          |           |

EXCHANGE.

|                         | Toronto. | Montreal.        |
|-------------------------|----------|------------------|
| Bank on London, 60 days | 9½ 9½    | 9½ 9½            |
| Private do.             | 8½ 8½    | 8½ 8½            |
| Bank on New York        | 9 9½     | 9 10             |
| Private do.             |          |                  |
| Gold Drafts do.         |          | par to 1-16 dis. |
| American Silver         |          |                  |

PRODUCE.

Comparative Prices in Toronto Market.

|                           | 1871.               | 1871.               | 1870.       | 1869.       | 1868.       |
|---------------------------|---------------------|---------------------|-------------|-------------|-------------|
|                           | WEDNESDAY, Jan. 24. | WEDNESDAY, Jan. 17. | Jan. 24.    | Jan. 24.    | Jan. 24.    |
| Wheat, Fall... 60 lbs.    | 1 30 @ 1 32         | 1 22 @ 1 24         | 1 24 @ 1 30 | 0 82 @ 0 85 | 1 10 @ 1 14 |
| " Spring                  | 1 23 1 25           | 1 30 1 32           | 1 20 1 30   | 0 87 0 80   | 1 02 1 04   |
| Barley... 43 lbs.         | 0 60 0 68           | 0 60 0 68           | 0 65 0 71   | 0 50 0 58   | 1 28 1 30   |
| Oats... 34 lbs.           | 0 43 0 44           | 0 43 0 44           | 0 48 0 50   | 0 30 0 33   | 0 52 0 53   |
| Peas... 60 lbs.           | 0 65 0 70           | 0 62 0 67           | 0 68 0 70   | 0 50 0 53   | 0 85 0 87   |
| Flour, No. 1, Super. brl. | 5 50 000            | 5 50 000            | 5 80 6 00   | 3 55 3 60   | 4 55 4 60   |
| " Fancy... brl.           | 5 65 5 70           | 5 60 5 70           | 6 00 6 25   | 3 80 3 85   | 4 70 4 90   |
| " Extra... brl.           | 5 85 5 90           | 5 90 6 00           | 6 50 6 75   | 4 00 4 05   | 5 00 5 20   |
| Oatmeal... brl.           | 4 70 4 80           | 4 70 4 80           | 0 00 0 25   | 3 70 3 90   | 6 00 6 25   |
| Pork, Mess... brl.        | 15 50 0 00          | 15 00 16 00         | 19 00 20 00 | 26 00 26 50 | 25 00 26 00 |
| Butter... lb.             | 0 12½ 0 19          | 0 14 0 19           | 0 13 0 19   | 0 15 0 18   | 0 20 0 22   |
| Hides, green... 100 lbs.  | 8 00 8 50           | 0 12½ 0 19          | 7 00 8 00   | 6 00 7 00   | 6 00 7 00   |

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Fire and Marine Insurance.

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23-17.

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CAPITAL.....\$2,500,000 Stg

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39-17

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ROYAL

Insurance Company.

FIRE AND LIFE.

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*Perfect Security*

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Aug. 15-17r

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Chief Agent for the Dominion,

17

Montreal.

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