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# THE MONETARY TIMES AND TRADE REVIEW. -INSURANCE CHRONICLE-

VOL. X—NO. 5.

TORONTO, ONT., FRIDAY, JULY 28, 1876.

SUBSCRIPTION  
\$2 a Year.

The Leading Wholesale Trade of Toronto.

## NEW GOODS.

WE ARE RECEIVING THIS WEEK

42 PACKAGES

Ex "PERUVIAN,"

AND

129 PACKAGES

*American Goods*

VARIOUS.

JOHN MACDONALD & CO.,

21 and 23 Wellington street, } Toronto.  
30 and 32 Front street,

38 Fountain street, Manchester, England.

Toronto, July 27, 1876.

The Leading Wholesale Trade of Hamilton.

THOS. C. KERR and Co.,  
HAMILTON.

BRIGHTON PRINTS,  
OLIFTON PRINTS,  
HAMILTON PRINTS,

MANCHESTER Printing Co. do.

The above celebrated brands in 3/4 and 4/4 widths at unprecedentedly low prices. Heavy recent importations of American Cotton Goods at the latest reduced prices.

Fresh arrivals of

Black Alpacas,  
Dress Goods,  
Parasols,

Silk Ties.

FLORA CARPETS

at prices still further reduced.

THOS. C. KERR & CO.

Hamilton, May 19, 1876.

The Leading Wholesale Trade of Toronto.

1876.

A. R. McMASTER

and BROTHER,

Dry Goods Importers,

AND DEALERS IN

CANADIAN

AND

American Manufactures,

Nos. 4 AND 12 FRONT STREET WEST,

TORONTO.

OFFICES—34 Clement's Lane, Lombard St., London, E. C.

Toronto, Jan. 1876.

32-ly

**SUGARS! SUGARS!!  
SUGARS !!**

The undersigned have just received into store this week

A Cargo of Extra Choice Muscovado Sugars

IN LARGE HOGSHEADS,

ex-brigantine "Grace Kelly," direct to New York from place of growth.

147 hds. Choice Barbadoes Sugars.

21 tierces do. do. do.

20 puncheons Choice do. Molasses.

These sugars are as fine a cargo as ever imported into this market, and well worth the attention of the trade.

SMITH & KEIGHLEY,

No. 9 Front St. East,

TORONTO.

Toronto, June 29, 1876.

The Leading Wholesale Trade of Toronto.

1876. Spring. 1876.

GORDON, MACKAY & CO.'s

Are now receiving their Spring Importations of

Staple and Fancy Dry Goods,

Which have been selected with great care, and by

TUESDAY, 7th MARCH,

will be well assorted in all departments, when they hope to see their friends.

FULL LINES IN THE VARIOUS

CANADIAN MANUFACTURES,

Including LYBSTER MILLS productions in Greys Denims, Ticking, Checked and Fancy Shirting.

Toronto, 23rd February, 1876.

AMERICAN BLEACHED COTTONS, 26 to 45 inches wide.

AMERICAN BROWN DUCKS, in Thirty different grades and prices.

Notwithstanding the recent advance in American Prints, we still hold a large stock and offer at Old prices.

SEND FOR SAMPLES.

Samson,  
Kennedy,  
& Gemmel

44 SCOTT AND 19 COLBORNÉ STS.

TORONTO.

Toronto July 27, 1876.

The Chartered Banks.

**BANK OF MONTREAL.**

ESTABLISHED IN 1818.

CAPITAL SUBSCRIBED, \$12,000,000  
 CAPITAL PAID-UP, 11,979,600  
 RESERVE FUND, 5,500,000  
 Head Office, Montreal.

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 Kingston, Peterboro, Lindsay,  
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The Canadian

**BANK OF COMMERCE.**

Head Office, Toronto.

Paid-up Capital \$6,000,000  
 Rest 1,900,000

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 William Elliot, Esq. T. Sutherland Stayner, Esq.  
 George Taylor, Esq.

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C. R. MURRAY, Inspector.

New York—J. G. Harper and J. H. Goadby, Agents.

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 Cayuga, Collingwood, Dundas,  
 Galt, Goderich, Guelph,  
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 Montreal, Orangeville, Ottawa,  
 Peterboro, St. Catharines, Sarnia,  
 Simcoe, Strathroy, Trenton,  
 Toronto, Thorold, Woodstock,  
 Windsor, Paisley.

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.

Sterling and American Exchange bought and sold.

Collections made on the most favorable terms.

Interest allowed on deposits.

**BANKERS.**

New York—The National Bank of the Republic.  
 London England—The Bank of Scotland.

The Chartered Banks.

**BANK OF BRITISH NORTH AMERICA.**

Incorporated by Royal Charter.

PAID-UP CAPITAL, \$1,000,000 STG.

London Office—3 Clements Lane, Lombard St. E.C.

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CAPITAL, \$4,000,000.

Head Office, Montreal, Que.

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ARCH. CAMPBELL, Inspector.

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United States—Bell & Smithers, New York. National Park Bank, New York. Bank of the Republic, New York. Kidder, Peabody & Co., Boston. Farmers and Mechanics' Bank, Buffalo. First National Bank, Oswego.

Letters of Credit granted on England, Ireland, and Scotland, and Japan and West Indies.

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**MERCHANT'S BANK OF CANADA.**

Capital \$9,000,000

Head Office, Montreal.

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Montreal, Napanee.  
 Toronto, Brampton.  
 Hamilton, Elora.  
 Kingston, Lindsay.  
 Belleville, Almonte.  
 London, Kincardine.  
 Chatham, Orangeville.  
 Galt, Pembroke.  
 Ottawa, Mitchell.  
 Windsor, Waterloo, Ont.  
 Igersoll, Tilsonburg.  
 St. Thomas, St. John's, Que.  
 Stratford, St. Hyscinthe.  
 E.-lin, Sorel.  
 Owen Sound, Renfrew.  
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 Perth, Gananoque.  
 Lewis, Winnipeg, Manitoba.

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Bankers in Great Britain.—The London Joint Stock Bank, The Bank of Scotland.

Agents in New York.—Walter Watson and W. J. de B. Jugram, 62 Wall Street.

Bankers in New York.—The National Bank of the Republic.

THE

**BANK OF TORONTO, CANADA.**

Paid up Capital \$2,000,000  
 Reserve Fund 1,000,000

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A. T. FULTON, Esq., Toronto,

GEO. GOODERHAM, Esq., Toronto,

JAMES APSELBE, Esq., Trafalgar.

HENRY CAWTHRA, Esq., Toronto.

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 PORT HOPE.....A. MORGAN COSBY, "  
 BARRIE.....J. HENDERSON, "  
 ST. CATHARINES.....W. R. WADSWORTH, "  
 COLLINGWOOD.....

Foreign Agents—London—The City Bank. New York—The National Bank of Commerce; Messrs. Bell & Smithers.

The Bank receives money on deposit, and allows interest according to agreement.

Interest allowed on current cash accounts.

Letters of credit issued available in Great Britain, the West Indies, China and Japan.

The Chartered Banks.

**MERCHANTS' BANK**  
OF PRINCE EDWARD ISLAND.  
CHARLOTTETOWN, P. E. I.

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NEW YORK—THE BANK OF NEW YORK.  
BOSTON—THE BOSTON NATIONAL BANK.  
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BANK OF MONTREAL.

Collections made in all parts of the Island on the most favorable terms, and returns promptly remitted.

**THE DOMINION BANK.**

CAPITAL, . . . \$1,000,000.

Head Office—Toronto.

Agencies—Bowmanville, Cobourg, Orillia, Oshawa, Uxbridge, Whitby, Queen Street

Interest allowed on Deposits.  
Drafts issued on New York, Gold and Current Funds.  
Drafts issued negotiable in Great Britain and Ireland.  
Drafts on Great Britain purchased.  
Drafts on New York, Gold and Currency, purchased.

**BANK OF HAMILTON.**

CAPITAL SUBSCRIBED, - - \$1,000,000

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PORT ELGIN - H. S. STEVEN, Agent.  
GEORGETOWN - E. A. COLQUHOUN, Agent.

**STANDARD BANK OF CANADA.**

CAPITAL SUBSCRIBED, . . . \$626,550  
CAPITAL PAID-UP, . . . 501,450

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Colborne, Newcastle, Wingham.

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**Union Bank of Lower Can.**

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Andrew Thomson, Esq.

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The Chartered Banks.

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Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

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Agents in Boston—Merchant's National Bank.  
Agents in Montreal—La Banque du Peuple.

**BANK OF NOVA SCOTIA.**

Incorporated, 1832. Capital, \$1,000,000.

PRESIDENT—JOHN S. MACLEAN.  
CASHIER—W. C. MENZIES.

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Yarmouth, Pictou, North Sydney, C.B.

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**Bank of British Columbia**

(Incorporated by Royal Charter, 1862.)

CAPITAL, \$2,500,000 (WITH POWER TO INCREASE)

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London Office—5 East India Avenue, Leadenhall Street, London.

Branches at San Francisco, California; Portland, Oregon; Victoria, British Columbia.  
Agents in Canada and the United States—The Bank of Montreal.

The Bank of Montreal will undertake collections or other banking business in connection with the Province of British Columbia through the above Bank.  
Victoria, B. C., April 3, 1876.

The Chartered Banks.

**Eastern Townships Bank**

AUTHORIZED CAPITAL . . . \$1,500,000  
CAPITAL PAID IN . . . 1,345,900  
RESERVE FUND . . . 275,000

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G. K. Foster, E. O. Brigham, G. G. Stevens.  
Hon. T. Lee Terrill.

Head Office—Sherbrooke, Que.

WM. FARWELL, jr. Cashier

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Coaticook, Richmond.

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London, England—Bank of Montreal.  
Boston—National Exchange Bank.

Collections made at all accessible points, and promptly remitted for.

**THE QUEBEC BANK.**

Incorporated by Royal Charter, A.D. 1818.

CAPITAL \$8,000,000.

Head Office, - - - Quebec.

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Thorold, (Ont.)

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Agents in London—The Union Bank of London.  
Agents in Paris—Gustave Bossange.

**UNION BANK**

OF

**PRINCE EDWARD ISLAND.**

Incorporated by Act of Parliament 1868.

CHARLES PALMER, Esq., President.  
GEORGE MACLEOD, Cashier.

HEAD OFFICE at CHARLOTTETOWN.  
BRANCH at SUMMERSIDE.

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Montreal . . . . . Bank of Montreal.  
New York . . . . . National Park Bank.  
Boston . . . . . Merchants' National Bank.  
London, Eng . . . . . Union Bank of London.

**LA BANQUE DU PEUPLE.**

Established in 1835.

CAPITAL \$2,000,000.

Head Office, - - - Montreal.

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A. A. TROTTIER, Esq., Cashier.

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London—Glynn, Mills, Currie & Co.  
New York—National Bank of the Republic.  
Quebec Agency—La Banque Nationale.

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OF THE DOMINION OF CANADA.  
St. JOHN, N.B.

Capital - - - \$1,000,000.

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J. W. NICHOLSON, Esq.  
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The Chartered Banks.

**THE FEDERAL BANK OF CANADA.**

CAPITAL, - - - \$1,000,000

HEAD OFFICE, - - - TORONTO.

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 William Galbraith, Esq., John S. Playfair, Esq.  
 President Corn Exchange. Geo. W. Torrance, Esq.

H. S. STRATHY, Esq., Cashier.

BRANCHES—London, Simcoe, Guelph, St. Marys, Aurora and Yorkville.

AGENTS.—London, Eng.—The City Bank, Threadneedle Street.

New York—American Exchange National Bank.  
 Canada—Bank of Montreal and its Branches.

Collections made in all parts of Canada and the U. S. Gold and Currency Drafts on New York bought and sold. Interest allowed on Deposits according to agreement.

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 Hon. George Bryson. George Hay, Esq.  
 Hon. L. R. Church, M.P.P.

PATRICK ROBERTSON, Cashier.

Agency—Arnprior. Agents in Canada—Canadian Bank of Commerce. New York—J. G. Harper & J. H. Goadby. London, Eng.—Allianc Bank (Limited).

**IMPERIAL BANK OF CANADA.**

Capital Authorized ..... \$1,000,000  
 Capital Subscribed..... 910,800

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 T. R. MERRITT, Esq., Vice-President, St. Catharines,  
 JOHN SMITH, Esq., T. R. WADSWORTH, Esq.,  
 Hon. Jas. R. BENSON, Wm. RAMSAY, Esq.,  
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 P. HUGHES, Esq., JOHN FISKEN, Esq.,  
 D. R. WILKIE, Cashier.

HEAD OFFICE—Cor. Wellington St. and Exchange Alley, (The old Exchange Building.)

Agency—St. Catharines, Ingersoll, and Port Colborne. Gold and Currency Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

**PICTOU BANK, PICTOU, N. S.**

SUBSCRIBED CAPITAL . . . \$500,000

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 DONALD FRASER, Esq. JOHN R. NOONAN, Esq.  
 ROBERT DOULL, Esq. ISAAC A. GRANT, Esq.  
 JAMES KITCHIN, Esq.  
 THOS. WATSON, Manager.

AGENTS.—Halifax, Union Bank of Halifax.  
 Montreal, Bank of Montreal.  
 New York, Bell & Smithers.  
 London, Eng., Imperial Bank.

**STADACONA BANK, QUEBEC.**

CAPITAL, - - - \$1,000,000

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 " New York—Bell & Smithers.  
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The Chartered Banks.

**MERCHANTS' BANK OF HALIFAX.**

CAPITAL, - - - \$1,000,000

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 Allison Smith, Esq. Michael Dwyer, Esq.  
 James Butler, Esq. Thomas A. Ritchie, Esq.  
 John Taylor, Esq. George Maclean, Cashier.

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Agents in Prince Edward Island:  
 Charlottetown ..... Owen Connolly, Agent.  
 Summerside ..... Stephen McNeill, "

Agents in Nova Scotia:

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 Pictou—Wm. Ives. Sydney—J. E. Burchell.  
 Truro—John B. Dickie. Weymouth—C. Campbell, Jr.  
 Fred. Mitchell.  
 Masiland (Hants Co.)—David Frieze,

**BANK OF YARMOUTH, YARMOUTH, N.S.**

L. E. BAKER President.

**DIRECTORS:**

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 St. John .....The Bank of Montreal.  
 do. ....The Bank of British North America.  
 New York .....The National Citizens Bank.  
 Boston .....The Eliot National Bank.  
 London, G. B. ....The Union Bank of London.

Gold and Currency Drafts and Sterling Bills of Exchange bought and sold. Deposits received and interest allowed. Prompt attention given to collections.

**LA BANQUE NATIONALE**

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORIZED . . . \$2,000,000  
 " SUBSCRIBED . . . 2,000,000  
 " PAID-UP . . . 1,954,000

**DIRECTORS.**

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 HON. ISIDORE THIBAudeau, Vice-President.  
 Hy. Atkinson, Esq. Ol. Robitaille, Esq., M.D.  
 Hon. U. J. Tessier. C. Tett, Esq.  
 P. Vallee, Esq.  
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 England—National Bank of Scotland.  
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*People's Bank of Halifax.*

Capital authorized ..... \$200,000  
 Capital paid up..... 600,000

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 R. W. FRASER, Esq., Vice-President.  
 C. H. M. BLACK, Esq. W. J. COLEMAN, Esq.  
 Hon. JAMES COCHRAN, PATRICK POWER, Esq., M.P.  
 N. L. WEST, Esq.

PETER JACK, Esq. Cashier.  
 Branches: Lockport and Wolfville, N. S.

AGENTS IN LONDON.....The Union Bank of London.  
 " NEW YORK.....The Bank of New York  
 " BOSTON.....Williams & Hall.  
 " ONT. & QUE.....The Ontario Bank.

**METROPOLITAN BANK. MONTREAL.**

CAPITAL SUBSCRIBED, - - \$1,000,000  
 H. A. BUDDEN, - - - President.  
 HENRY JUDAH, - - - Vice-President.

**DIRECTORS:**

JAS. O'BRIEN, D. J. REES.  
 HENRY HOGAN.  
 G. H. R. WAINRIGHT, Cashier.  
 Branch at Coatlicooke, P. of Q.—A. Wellington Hart, Manager.  
 Agents—The Bank of Montreal and its branches.

Financial.

**ONTARIO BANK.**

Capital Subscribed, \$3,000,000; Paid-up, \$2,951,506;  
 Reserve Fund, \$525,000.

HEAD OFFICE, - - - TORONTO, Ont.

**DIRECTORS.**

HON. JOHN SIMPSON, PRESIDENT.  
 HON. W. P. HOWLAND, VICE-PRESIDENT.  
 HON. D. A. MACDONALD.  
 C. S. GZOWSKI, Esq.  
 D. MACKAY, Esq.  
 W. M. MCGILL, Esq., M. D.  
 A. M. SMITH, Esq.

**D. FISHER, General Manager.**  
 Agents for the Government of Ontario.

Branches.—Guelph, Lindsay, Montreal, Oshawa, Peterboro', Ottawa, Port Perry, Port Hope, Pembroke, Bowmanville, Whitby, Mount Forest, Toronto, Prince Arthur's Landing, Winnipeg.

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**CANADA PERMANENT LOAN & SAVINGS COMPANY**

PAID-UP CAPITAL, - - \$1,750,000  
 TOTAL ASSETS, - - 4,000,000

A large amount of additional Capital has been received for investment on REAL ESTATE in the Province of Ontario, on favourable terms.

**MORTGAGES PURCHASED.**

Applications may be made to the Company's Appraisers, or at the Head Office, Masonic Hall, Toronto, where all further information may be obtained.

J. HERBERT MASON, Manager.

**THE FREEHOLD Loan and Savings Co.**

TORONTO.

ESTABLISHED IN 1859.

CAPITAL, \$500,000, IN SHARES OF \$100 EACH  
 RESERVE FUND, \$120,000.

President, - - - HON. WM. McMASTER.  
 Secretary-Treas. - - CHARLES ROBERTSON  
 Inspector, - - - ROBERT ARMSTRONG.

Office Cor. Church & Court Sts., Toronto.  
 N.B.—Cash advanced on Freehold Property, on long credit, and easy terms of payment. Deposits received on Interest.

**WESTERN CANADA LOAN & SAVING COMPANY.**

Offices: No. 70 Church St. Toronto.

CAPITAL - - - \$500,000  
 RESERVE FUND - - - 241,500  
 TOTAL ASSETS - - - 2,775,000

President—Honorable Geo. W. Allan, Senator.  
 Vice-President—Samuel Platt, Esq., M.P.  
 Walter S. Lee, Manager.

Money received on Deposit and interest allowed thereon. Money Loaned on the security of improved city or farm property.  
 Toronto, Jan. 27, 1875.

**HURON AND ERIE LOAN & SAVINGS COM'Y. LONDON, ONTARIO.**

INCORPORATED 1864.

CHAS. STEAD, Esq., President.  
 J. G. McINTOSH, Esq., Vice-President.  
 Subscribed Capital.....\$1,000,000  
 Paid up Capital..... 803,500  
 Reserve Fund ..... 170,000  
 Total Assets..... 1,530,303

Money advanced on the security of Real Estate in large or small amounts, and on favorable terms of repayment.

Deposits received in the Savings Bank, and interest allowed at 5 and 6 per cent. per annum, payable half-yearly.

OFFICE—Richmond Street, London, Ontario.  
 L. GIBSON, Sec. and Treas.

Financial.

**THE CANADA LANDED CREDIT COMP'Y**  
Are prepared to make Loans on approved  
*Real Estate Security.*

It offers amongst others the following advantages:—  
1. The mortgage is at a long date, but may be discharged at any time, on usual notice.  
2. Repaid gradually by a Sinking Fund.  
3. Interest paid half-yearly or yearly.  
4. No Commissions allowed or charged.  
5. No expenses of renewals.  
6. Loan completed with greatest despatch.  
The Company also purchases mortgages at liberal rates. Forms of application may be had of the local valuers or by writing direct to the Company's office.  
Company's Office, } J. SYMONS, Secretary.  
23 Toronto Street, Toronto. }

**LONDON AND CANADIAN Loan & Agency Co.**  
(LIMITED).

PRESIDENT—HON. W. P. HOWLAND, C.B.  
VICE-PRESIDENTS:  
C. S. GZOWSKI, Esq., C.E.  
A. T. FULTON, Esq.

Money lent on security of Improved Farms, and productive City and Town Property.  
Mortgages and Municipal Debentures purchased.  
J. G. MACDONALD  
Manager.  
44 King Street West, Toronto.

**BUILDING & LOAN ASSOCIATION**

OFFICES:—84 KING ST. EAST, TORONTO.

Subscribed Capital.....	\$750,000
Paid-up Capital.....	650,000
Reserve Fund.....	65,800

PRESIDENT..... LARRATT W. SMITH, D.C.L.  
VICE-PRESIDENT..... JOS. H. MEAD, Esq.  
SEC.-TREASURER..... ISAAC C. GILMORE, Esq.

Money loaned on the security of productive city or country property. Interest at 6 per cent. allowed on deposits. Mortgages and Municipal Debentures purchased.

**THE ONTARIO SAVINGS & INVESTMENT SOCIETY**

Subscribed Capital, - - -	\$1,000,000
Paid up, - - - - -	621,000
Reserve Fund, - - - -	124,300

Money loaned on Real Estate Securities only. Municipal and School Section Debentures purchased.

**SAVINGS BANK BRANCH.**

Interest allowed on Deposits, at the rate of 5 or 6 per cent per annum.

WILLIAM F. BULLEN,  
Manager.

Office - Cor. Richmond & Carling Sts.,  
London, Ontario.

**THE HAMILTON PROVIDENT AND LOAN SOCIETY.**

President—ADAM HOPE.  
Vice-President—W. E. SANFORD.

Capital (authorized to date).....	\$1,000,000
Subscribed Capital.....	895,100
Paid-up Capital.....	555,651
Reserve Fund.....	36,650
Total Assets.....	854,778

Money advanced on the security of Real Estate on the most favorable terms.

**SAVINGS BANK.**

Money received on deposit and interest allowed at 5 and 6 per cent per annum.

Office—McINNES BLOCK,  
KING STREET, HAMILTON.  
H. D. CAMERON, Treasurer.

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**SMITHERS & DONALD**  
BANKERS & BROKERS,  
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STOCKS, BONDS, GOLD, &c., BOUGHT AND SOLD FOR CASH OR ON MARGIN.  
Refer, by permission, to the Agents of the Bank of Montreal.

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ST. SACRAMENT STREET, MONTREAL—(MEMBERS OF THE STOCK EXCHANGE.)

Orders received for the purchase and sale, for investment or on margin, of stocks, Bonds and Debentures, in Canada and the United States.

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Messrs. DRAKE BROS., New York.

**MACDOUGALL & DAVIDSON, BROKERS,**  
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MONTREAL.

Members of the Stock Exchange.  
CORRESPONDENTS.—The Bank of Montreal, London; Messrs. Morton, Rose & Co., London; The Bank of Scotland in Edinburgh, Glasgow and Dundee; Messrs. Cammann & Co., New York.

**Campbell & Cassels,**  
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TORONTO,  
BANKERS AND BROKERS,

Sterling Exchange, American Currency, Bonds and Stock Gold, Silver and Canadian Stocks and Securities Bought and Sold.

ORDERS EXECUTED PROMPTLY ON BEST TERMS.  
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DEPOSITS RECEIVED, FROM TWENTY Cents upwards; invested in Government and other first class securities. Interest allowed at 5 and 6 per cent on Stock and Bond collaterals.

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Bank of Deposit—Canadian Bank of Commerce.  
JAMES MASON, Manager

B. ALMON, L. C. MACKINTOSH,  
(Late Bank of Nova Scotia.)  
**ALMON & MACKINTOSH, BANKERS, BROKERS,**

AND General Financial Agents,  
HALIFAX, N. S.

All branches of Banking and Exchange Business transacted.  
Collections made without charge. Are prepared to give every information regarding business concerns in the Maritime Provinces.

**Robert Beaty & Co. BANKERS, BROKERS, & c.**  
(Members of Stock Exchange.)  
53 King Street East, Toronto.

DRAFTS on New York and United States Currency, Gold, Silver, and uncurrent monies bought and sold at best rates. Orders for the purchase or sale of Stocks, Bonds and other securities on Commission promptly attended to. Mortgages negotiated.  
INTEREST PAID ON DEPOSITS.

**MacDOUGALL BROTHERS, STOCK BROKERS,**

Members of the Stock Exchange,  
Buy and sell STOCKS and BONDS in Canada, the United States, and London.  
Mr. H. CRUGER, OAKLEY, Member of New York Stock and Gold Exchange, having joined our firm, we are now prepared to execute orders for the Purchase and Sale of Stocks on the New York Stock Exchange on the same terms as are current in New York.  
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MONTREAL.

Financial.

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HAMILTON, ONT. Established 1847  
Allows four and five per cent interest on deposits. Deals in New York and Sterling Exchange, United States Stocks and Bonds. Drafts issued on New York Chicago and London. Investments and sales of all descriptions of Securities effected.  
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Bankers in London—National Bank of Scotland.

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Buy and sell on Commission,  
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Mortgages Negotiated.

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(Formerly Philip Browne & Co.),  
**BANKERS AND STOCK BROKERS,**  
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(Member of the Stock Exchange)  
General Financial Agent,  
Orders for Investment or on margin promptly attended to.  
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Transact a strictly Commission Business.  
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Transact a General Banking Business. Exchange purchased.  
Drafts on London, New York, Boston, and Montreal at lowest rates.  
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Buy and sell Stocks, Debentures, &c. Mortgages and Loans negotiated.  
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We are now receiving our

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BRITISH, AMERICAN AND CANADIAN  
MANUFACTURES.

*Hochelaga and Cornwall Cottons.*

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Importers of Pig Iron, Bar Iron, Boiler Plates,  
Galvanized Iron, Canada Plates, Tin Plates,

BOILER TUBES, GAS TUBES,

Ingot Tin,	Rivets,	Veined Marble,
Ingot Copper,	Iron Wire,	Roman Cement,
Sheet Copper,	Steel Wire,	Portland do
Antimony,	Glass	Canada do
Sheet Zinc,	Paints,	Paving Tiles,
Ingot Zinc,	Fire Clay,	Garden Vases,
Pig Lead,	Flue Covers,	Chimney Tops
Dry Red Lead,	FIRE BRICKS,	Fountains,
Dry White do,		DRAIN PIPES,
PATENT ENCAUSTIC PAVING TILES, &c.		

MANUFACTURERS OF

Sofa, Chair and Bed Springs.

A large stock always on hand.

34-

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GENERAL METAL MERCHANT  
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Canada Lead and Saw Works.

Works—Queen, William and Dalhousie Streets.

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IMPORTERS OF TEAS  
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HAMILTON.

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Companies, Merchants, etc., made to order of the  
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Samples sent by mail when desired.

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Dealers in Pig Iron and Metals generally, Boiler  
Plates, Sheet Iron, Tubes and Rivets, Iron Pipe and  
Fittings, Galvanized Iron, &c. Engineers' Stocks and  
Dies, Whitworth's Thread.

Orders taken to import on favorable terms.

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MANUFACTURERS OF

Linen Machine Threads,

Gilling Twines,

Shoe Threads.

A full assortment in stock. Orders received from the  
Wholesale Importers only.

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BELL BUSK MILLS via LEEDS.

Machine Silks,

Hardash, &c.

A full assortment in stock.

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**CLARK & COMPY,**  
ANCHOR THREAD WORKS,

PAISLEY,

would call attention to their

Best SIX-CORD Extra Quality,

Trade



Mark.

especially manufactured for Hand and Machine Sewing.  
Orders received from the Wholesale Importers only.

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**WHOLESALE GROCER**

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**KRUPPS'** Celebrated Cast Spring Steel Tyres  
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Solid Drawer Brass Tubes, Wheels, Injectors, and  
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A Stock of KRUPPS' CAST SPRING STEEL,  
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257 Commissioners Street,

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*Manufacturers of Rubber Shoes,*

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Offer to the trade the following brand

Capillaire.

Sugar Loaf.

Pale Amber.

Amber.

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Honey

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Gilt Edge.

Silver Drops.

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Golden.

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IXL Syrup in small punch'ns



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AND  
Wholesale Dealers in  
BRITISH & FOREIGN DRY GOODS,  
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IMPORTER OF  
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FANCY LEATHER,  
FRENCH CALF AND KIP,  
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**CAST-IRON PIPE,**  
6, 4, and 3 inch,  
IN STOCK AND FOR SALE.  
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GLOVER'S CELEBRATED METERS,  
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IMPORTERS OF  
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**THE COOK'S FRIEND**  
BAKING POWDER  
Is a Staple Article, in demand everywhere. The Trade  
supplied on liberal terms.  
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Manufacturer and Proprietor of the Trade Mark.  
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**KERR & CO'S SEWING COTTON**  
IS THE BEST.—Sample Dozens and price list can  
be had from any Wholesale Dry Goods firm or from the  
Agent  
**JAMES L. FOULDS,**  
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CORNER  
LEMOINE AND ST. HELEN STREETS,  
MONTREAL

will have their SPRING assortment of  
**STAPLE AND FANCY DRY GOODS**  
in stock by the FIRST of MARCH, after which they  
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**A. RAMSAY & SON,**  
Manufacturers & Importers of White  
Lead and Colors Ground in Oil.  
A full stock of GLASS, in Star, Diamond and Plate.  
OILS—In Raw, Boiled and Pale Poiled, of Blundell's and  
other makes.  
" Lubricating, Lard, Refined & Brown Seal, Cod, &c.  
IN MISCELLANEOUS—Glue, Sand Paper, Brushes  
of all kinds, and a full stock of all the miscella-  
neous requirements of the Trade in our line.  
Warehouse—37, 39 and 41 Recollet Street  
Factory—16 to 22 cor. College and Inspector Streets,

**STEEL.**  
**CAST, MACHINERY, SPRING, &c.**  
**A. C. LESLIE & CO.,** Montreal.  
**N. S. WHITNEY,**  
Importer of Foreign Leather, Elastic Webs,  
Prunella Linings, etc.,  
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**CLARK'S ELEPHANT**  
**SIX**  **CORD**  
TRADE MARK  
**SPOOL COTTON,**  
HAS THE HIGHEST TESTIMONIALS IN  
THE MARKET.

The following Sewing Machine Companies recommend  
their customers and the public to use this **GOTTON**  
THREAD ONLY with their Machines.  
**WHEELER & WILSON MAN'G CO'Y.**  
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A full assortment to be had at all first-class DRY  
GOODS STORES, and SEWING MACHINE DE-  
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Importers of  
ENGLISH & BELGIAN WINDOW GLASS,  
(Plain and Ornamental Sheet, Polished, Rolled and  
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PAINTERS' & ARTISTS' MATERIALS, BRUSHES, &c  
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Agents Victoria Rope Walk; Vieille Montagne Zinc Co

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**T. JAMES CLAXTON & Co.**  
MONTREAL, MANCHESTER,  
Canada, England,  
are now receiving weekly shipments of  
New and Desirable Lines of  
**DRY - GOODS,**  
making our Stock complete and attractive.  
**T. JAMES CLAXTON & CO.,**  
ST. JOSEPH ST., MONTREAL.

**Mercantile Summary.**

Work is going on briskly at the Spring Hill  
mines, where 300 tons per day are being mined  
and shipped.

It is stated that the Dominion Government  
have caused an investigation into the affairs of  
a Halifax tobacco concern, to which allusion  
was made last week.

Four gentlemen, from Halifax and St. John,  
in a months fishing on the Casapedia River near  
the Bay of Chaleur, caught, with hook and line,  
no less than two tons of salmon.

ONE of the Canadian steam lines has offered  
the Importers' Association of Halifax eleven  
round tickets to Britain and return, from Ri-  
mouski for one thousand dollars. This, is one-  
third less than the Allan boats charge.

THE Alpine Mills at Bridgewater, N.S., which  
have been running night and day for some time,  
turning out deals for the English market, have  
been obliged to stop work for a while owing to  
the bursting of the boiler, which accident  
caused the death of four men.

NOTHING has been heard of the absconding  
cashier of the Intercolonial Railway, by whom  
the Dominion has lost a large sum of money.  
The Manager of a Guarantee Company, has  
been to Moncton examining the accounts of the  
defaulter, and finds that the peculations extend  
over a period of several years.

Messrs. Lambe & Cross, Commission  
Agents in this city, have been served with a  
writ of insolvency at the instance of Messrs.  
Massie, Patterson & Co., of Guelph. The  
firm's liabilities are said to be over \$22,000, and  
the Bank of Montreal is believed to be largest  
creditor. A mortgage made in favor of Mr.  
W. J. Shaw for \$19,000 has rather a mysterious  
appearance, and without the circumstances  
connected with it being properly explained the  
firm will experience some difficulty in getting  
its expected compromises.



The Leading Wholesale Trade of Toronto.

## THOMSON & BURNS,

10 & 12 Front St., Toronto,

Desire to announce to their customers and the trade generally that their

## New Sample Rooms

will shortly be open.

AN INSPECTION INVITED.

## GRAY, RENNIE & CO.,

25 Front Street West, Toronto.

Remember we are at the HEAD OF THE TRADE IN FOUR DEPARTMENTS, viz.:

1. Gents' Furnishings.
2. Ladies' Furnishings.
3. Corsets and Skirts.
4. Haderdashery and Small Wares.

Merchants call and see us.

## GRAY, RENNIE & CO

THE Ottawa City Council have decided to spend the sum of ten thousand dollars towards increasing the water supply of that city.

A DRY goods dealer in St. Sauveur, a suburb of Quebec, has just announced his second failure, the first having taken place less than eighteen months ago. It might be well for him to try some other way of living, only his credit is perhaps not yet fully exhausted.

THE pressure of the times has forced the assignment of Mr. Wm. Angus, furniture dealer, of Ottawa. He was previously a well-to-do boot and shoe merchant there. What appears to have involved him now is the assumption of the furniture business formerly done by Messrs. Angus & Sons, whose paper he endorsed in 1874 for a composition of fifty cents on the dollar. This he was forced to meet.

THE failure is announced of Mr. G. W. Abrams of Kingston. He was a salesman of agricultural implements and was well known as such many years ago. More recently he had a variety of agencies for sewing machines, and was supposed to be doing a tolerably comfortable trade.

It is now generally known that E. G. Mellor, a jeweller doing business in Montreal, absconded a week ago to the United States and took with him about \$60,000 worth of jewellery and precious stones. His creditors had during his temporary and suspicious absence from the city, put a guardian in charge of his stock some days before, but Mellor had a persuasive manner, and got a guardian of his own choice substituted, Berger by name, also a jeweller, whose occupancy, and indeed it is now said, with whose connivance, buckets full of valuables were removed, to be afterwards transferred across the lines with a carriage and pair, to St. Albans, where Mellor was arrested, drunk and defiant, but thus far, owing to the relaxed state of our

The Leading Wholesale Trade in Toronto.

## H. A. NELSON & SONS,

IMPORTERS OF

*Fancy Goods, Toys, &c.,*

MANUFACTURERS OF

BROOMS, BRUSHES & WOODEN WARE  
of every description.

56 & 58 Front Street West, TORONTO. 91 to 97 St. Peter Street, MONTREAL.

1876. SPRING. 1876.

STOCK COMPLETE,

LARGE, WELL ASSORTED,

AND UNSURPASSED IN VALUE.

DOBBIE & CARRIE,  
9 FRONT STREET WEST

71 Cannon Street,  
Manchester, England.

TORONTO.

extradition relations, nothing definite has been done to secure him. An attempt had been made to fire the shop, which did not succeed. Meantime the remainder of assets is meagre in the extreme. Later advices say that the assignee has squeezed \$4,000 out of Mellor, who leaves a wife and family in Montreal to deplore his rascality.

WE learn from Montreal sources that the firm of Messrs. W. L. Kinmond & Co., spring and file manufacturers of that city, has been unable to meet one of the payments on the extension which was obtained from their creditors some months back. This inability arises mainly from the non-payment of a claim of \$58,000 due the firm by the Cobourg, Peterboro, and Marmora Railway. One of their creditors issued a writ of attachment against them on Monday last. And at an informal meeting of the creditors, held on Wednesday, it was resolved to give the firm permission to continue the works, as there are valuable contracts in progress which it would be imprudent to hinder by shutting down the factory. The firm has not yet made any exact statement or offer to the creditors, but it is understood that they owe from \$50,000 to \$75,000, and the amount of their assets depends very much upon how they are permitted to work them up.

THE Montreal papers contain accounts of a recent business difficulty there, which, if correct, helps to show how a stock melts away under certain circumstances. Messrs. E. and A. Perry began with some cash capital and good chances to sell fine shoes three years ago. There was a defect somewhere, however, and last year they had to compromise at thirty per cent., which amount was secured by relatives well-to-do, but unlikely to give anything for nothing. The first dividend could not be met,

The Leading Wholesale Trade of Toronto.

1876. JULY. 1876.

WE OPEN TO-DAY,  
181 PACKAGES

## NEW FALL GOODS

To which we invite the inspection of the trade, the same having been carefully selected by our Mr. Walls, who has just returned from the European markets.

TERMS LIBERAL.

THOMAS WALLS & CO  
FOR SALE.

Hill & Evans' Fine English Malt Vinegar,  
Finest French White Wine Vinegar.  
Barton & Guistiere's Salad Oil,  
Crosse & Blackwell's Salad Oil,  
Calf's Foot Jelly,  
Preserved Ginger,  
Sauces, &c., &c.

## JAMES SHIELDS & CO.

and another house bought the stock and put one of the Messrs. Perry in charge, to sell it out for cash, to be accounted for daily. It is asserted this was not done. Stock was taken, and a deficiency was reported to have been discovered. The party put in charge, instead of explaining it, disappeared for a time, and is now accused of paying off some old personal debts with cash and goods belonging to his employers, and of otherwise disobeying instructions and frittering away the estate.

MR. JOHN PRATT, a Montreal millionaire, and a business man of very varied enterprise and influence, died on Saturday last. It is fifty-three years since, as leather merchants in Quebec, he and his brother Charles, also recently deceased, laid the foundation of a large business connection and a large fortune. For thirty years before 1869 their business was centred in Montreal, and they became interested in many of the prominent industrial and monetary concerns of that city. Mr. John Pratt was President of La Banque du Peuple, the Canadian Rubber Company, the Richelieu and Ontario Navigation Company, and we believe of the Montreal Cotton Mills; Vice-President in several other companies, and had filled in his time other positions of great public responsibility. A man of great experience and judgment in business, of estimable character, and of courteous disposition, he filled a considerable place in commercial circles in Montreal, and will be long remembered.

THE condition of L. J. Campbell & Co's estate, of Montreal, as recently developed, arouses strong feelings amongst the creditors. We do not wonder at this. As specimens of the adroit manipulations of Mr. Campbell, we may give a few. Some months ago, having shipped heavily of belting and leather to two firms in

The Leading Wholesale Trade of Toronto.

**WM. B. HAMILTON,**  
(Late CHILDS & HAMILTON),  
MANUFACTURERS & WHOLESALE DEALERS  
IN  
**BOOTS & SHOES,**  
15 & 17 FRONT STREET EAST,  
TORONTO, ONT.

*Important to Boot & Shoe Manufacturers.*

**FROZEN GLUE**

Being, through its peculiar quality, the only grade of Glue that can be used successfully by the Shoe trade.

**PETER R. LAMB & CO.,**  
MANUFACTURERS,  
TORONTO, ONT.

**McMURRAY & FULLER,**  
WHOLESALE DEALERS IN

**WOODEN WARE,**  
BROOMS, BRUSHES, CORDAGE, &c.,

*The Workington Block,*

**31 FRONT STREET EAST.**

Exclusive agents for the C. C. & Mfg. Co's Wooden Ware, Brooms, &c.

Britain, and having drawn against it for the largest amount obtainable, he went to the old country to investigate his interests there, and the state of the market. He found that some of the acceptances were dishonored. Before going, and for the ostensible purpose of putting the protested paper to rights at home, he borrowed from a Montreal firm upon the security of his dwelling-house and other property, sixty thousand dollars. At this time, be it remembered, his wife held a mortgage upon the dwelling for fifteen thousand dollars, and owned a half interest in his other estate. Having arrived in England, and reviewed the situation—goods unsaleable, paper overdue, and matters in bad shape generally—he took energetic action by spending \$40,000 of the money borrowed to pay his creditors. He paid off his wife's mortgages upon the house, and then paid her \$25,000 for her half interest in the remaining property—acting all the time, as he says, under advice, and with a high-minded desire to do the best he could for number one. So disappears into the pocket of Mr. or Mrs. Campbell ten thousand pounds of creditors' money. If this piece of grand larceny had been done in Saxon times the doer would have lost his head before sunset. In these lenient days, however, he drives about at sundown with a fast horse, and reckons up how little he can buy back his

The Leading Wholesale Trade of Toronto.

**SESSIONS, COOPER & SMITH,**  
MANUFACTURERS, IMPORTERS AND WHOLESALE  
DEALERS IN  
**Boots and Shoes,**  
36, 38 & 40 FRONT STREET WEST,  
Toronto, Ontario.

JAS. COOPER. J. C. SMITH.

**Childs & Johnston,**

*Manufacturers and Importers of*

**BOOTS & SHOES,**  
51 Yonge Street,  
TORONTO.

**CRAMP, TORRANCES & CO.,**

**TEA IMPORTERS,**

AND

**GENERAL MERCHANTS,**

**No. 65 Front Street East,  
TORONTO.**

estate for. There are some respectable dealers much embarrassed through their connection with this concern—Mr. Walter Bonell, who was also a shipper, and Messrs. Heath & Northey. There are direct creditors too who are unsecured, and who, unless summary methods can be found of forcing this debtor to disgorge, will have to take a small dividend for their claims.

It is noteworthy that since the recent practical suspension of the Extradition Treaty with the States, brought about by the attitude of Great Britain with respect to Winslow, a great impulse has been given to crimes which the Treaty covered. Forgeries, embezzlements, and bold robberies are, and hereafter will be more numerous than before in Canada, whose rascals can escape across the lines and be free, and we cannot but expect a similar exodus of the dishonest and criminal from the United States. It is not well that the minute construction by either party of treaty obligation should result in thus opening the doors of both countries to felons of high and low degree, and we trust that the cable announcement of the shaping of a new treaty by Lord Derby and Mr. Minister Pierrepont, will be soon followed by its completion.

—The Halifax Banking Company has de-

The Leading Wholesale Trade of Toronto.

*Three Travellers from*  
**G. B. SMITH  
& HENDERSON,**  
7 Wellington St. East,

Have started on their regular trips, East, West, and North. They are showing samples of complete assortments in

*Woollens, Tailors' Trimmings, Ladies' and Gentlemen's Furnishings,*  
and Job Lines in

**GENERAL DRY GOODS**

**N.B.—They have opened this day—**1 case Ribbons, 1 case Rubber Combs, 1 case Cable Cord, 3 cases Hosiery, 2 cases Linen Hdks, 1 case Lawn Hdks, 1 case Linen Collars and Cuffs, 1 case Buttons, 1 bale Union White Flannel; and the following American staples: 3 bales Check Duck, 15 bales Grey Cotton, 5 cases White Cotton.

**Maenab, Marsh & Coen,**

WHOLESALE

**HARDWARE MERCHANTS,**

**5 Front Street East,**

TORONTO.

**R. A. HOSKINS & CO.,**  
**AUCTIONEERS**

AND

**GENERAL COMMISSION MERCHANTS,**

**41 Front Street West,**

TORONTO

*Liberal advances made upon consignments.*

**EVANS & RIDDELL,**  
**PUBLIC ACCOUNTANTS,**  
WESTERN CHAMBERS,  
**22 St. John Street, Montreal.**

EDWARD EVANS,

Official Assignee.

Correspondence invited

clared a half-yearly dividend of three per cent. The reduction of the rate is not so much the result of a bad half year's business, which is reported to have been satisfactory, but arises from a conservative view of business prospects and a revision of over-due bills. We commend the prudence of the directors in dealing with their affairs squarely and honestly.

—The London Life Insurance Company, of London, Ont., has deposited \$25,000 with the Ontario Government, and has been licensed to do a Life and Accident business in this Province.

**McINNES BROS. & CO.,  
HAMILTON,**

Offer a full range of prices and exceptional good value in

- American White Cottons,
- American Prints,
- American Brown Ducks,
- American Cottonades,
- Black Alpacas,
- Rough Browns,
- English Prints,
- Harvard Shirtings.

Drives in all Departments and prices throughout revised and reduced to meet the requirements of the closest and largest Buyers.

**McInnes Bros. & Co.  
HAMILTON.**

**THE MONETARY TIMES,  
AND TRADE REVIEW.**

TORONTO, CAN., FRIDAY JULY 28, 1876.

**THE AGRICULTURAL INTEREST.**

The condition of the agricultural interest of Canada was a subject of enquiry by a committee of the House of Commons last Session. The point of view from which that interest was surveyed was not the one that should have been taken. What the committee had properly to consider was an exceptional state of things: free trade, on one side, and a barrier of duties on the other. How to bring about a condition of equality is the question which concerns us all. If that can be done, or if there is a reasonable prospect that it can be done, by countervailing duties, then we should be perfectly justified in employing that means of defence. Protection of the agricultural interest, as a permanent policy, and for its own sake, is, we should hope, out of the question. Countervailing duties as a means to an end, as a means of obtaining reciprocal free trade in raw products, would not only be justifiable, but their imposition may become an imperative duty. Indeed, we think that duty has become so urgent as to be a national necessity.

The committee, and the critics of the committee, have alike displaced the question from its true position. We are not called upon to consider the abstract question of free trade or protection. The United States tax Canadian produce, while we let in theirs free of duty. They could desire

no better condition of things; and so long as it lasts, we shall look in vain for a change. It lies with us to change the conditions of the problem. This it is in our power to do. Countervailing duties will answer the purpose; they would at once destroy the one-sided arrangement. There are two possible forms of equality, as between the two countries: one in the shape of reciprocal free imports, the other an equality of customs duties. The policy of imposing such duties, on one side, when they already exist on the other, is not to be settled by a reference to the principles of free trade. We do not repudiate the principles of free trade; but where it takes two to make a bargain, we do the best we can. When the Americans refuse to reciprocate our liberality, we are justified in meeting them on their own ground and denying them advantages which they deny to us. In this way we destroy the one-sided character of the tariffs; we supply the Americans with a motive to change their policy; when they find that they must meet us on terms of equality, they may prefer that the conditions should be such as to leave the trade, on either side, as unrestricted as possible.

But, we shall be told, by resorting to the policy of countervailing duties we inconvenience or injure ourselves. This objection, we submit, does not meet the case. We adopt this policy not because, if no one but ourselves were in question, we should deliberately resort to it; we adopt it not as a permanent policy; we use it as a weapon of defence, and a means to an end. If we suffer some inconvenience, meanwhile, it is the price we pay for forcing the Americans to do us justice. This is the only means by which we can make it the interest of the United States to propose a new scheme of reciprocity; and that they will follow what they find or believe to be their interest, we have an abiding faith.

Mr. Orton's committee, in advocating agricultural protection, for its own sake, and as a good in itself, could only do mischief, by propagating false principles and creating illusive hopes which are destined to be disappointed. The critics who will allow no temporary departure from free trade dogmas, to gain the end which they themselves admit to be desirable, are just as wrong-headed. Both do their best to damage the interest they profess to defend.

—There are said to be 18,000 square miles of coal in the Province of Nova Scotia or about one-third more than in Great Britain, which contains 11,900 square miles. The deposits probably equal all the coal in Europe, Russia not included.

**THE GROWTH AND PROGRESS OF  
MONTREAL.**

We are glad to notice anything bearing upon the growth and progress of our Canadian cities, and certainly not least in what concerns Montreal, whose commercial importance everyone acknowledges. We have been much interested by some statements we have recently seen bearing upon the trade and development of that city. Some of these appeared in the annual report on its commerce, lately laid before the Council of the Board of Trade, and others we have found elsewhere; but all go to prove how rapidly Montreal has grown in the past, and how important among the cities of America it has become.

Although relatively duller, probably, than any other Canadian city during 1875, the commercial depression being very severely felt among its importing houses and manufacturing establishments, its advancement has been at once so steady and so rapid, for twenty years past, that there is no fear the prevailing dulness will be more than temporary. Last year its import and export trade declined \$14,776,243, something, we believe, unprecedented in its previous history. How rapidly its commerce grew previously will be seen by giving the statistics for each of the last four decades, the first four lines of figures given below being the *average* values for periods of five years, and the last three being the actual imports and exports of each year stated:

	IMPORTS.	EXPORTS.
1838-7.....	\$3,543,066	\$1,154,270
1843-7.....	8,515,324	2,652,450
1853-7.....	15,120,321	2,692,086
1863-7.....	24,301,702	6,730,564
1873.....	40,714,179	81,072,879
1874.....	44,027,704	22,045,455
1875.....	85,107,072	16,189,844

These statistics tell their own tale; First, of the steady onward progress of the trade of Montreal during the last forty years, until it culminated in the enormous commercial expansion of 1873-4; and, secondly, of the equally striking contraction in its transactions last year. No wonder there have been so many failures there and so many complaints of "hard times," when, instead of the customary advance in its import and export trade—which all classes had begun to regard as almost certain every year—its business suddenly contracted to the extent of nearly fifteen millions of dollars.

The trade of the port of Montreal, both in sea-going vessels and river craft, has steadily increased almost every year since 1860, save the last. In 1874 its harbour was visited by vessels whose total measurement was 1,380,260 tons, of which 423,423 tons were vessels from and to the sea. The

Allan Co. began in 1856 with four steamships of 6,536 tons, but they now number twenty, and their aggregate tonnage is 58,284. The following statement shows the voyages made by ocean steamships during the season of 1875, in which the people of Montreal were directly interested:

STEAMSHIPS. VOYAGES.	
Dominion Line .....	8 21
Allan Line .....	17 64
Transient Line .....	27 30
Canada Shipping Co. ....	7 24
Temperley's London Line ..	4 11
Quebec and Gulf Ports Co...	4 34
Montreal and Acadia Co. ..	5 34
Mitchell Line .....	4 27
Irregular (lower ports).....	7 35

A large portion of the freight carried by vessels between Montreal and Liverpool, Glasgow and London, consists of breadstuffs, and comes from Chicago, Milwaukee, and other American ports adjoining the great lakes. The St. Lawrence is the natural highway for the produce of the North-Western States to take in order to reach the European markets. From Chicago to Liverpool, by the Welland canal and Montreal, is 4,088 miles; by way of the Erie canal and New York, the distance is 4,480, or 392 miles further, whilst the canal navigation and lockage are also much greater. These circumstances tell in favor of our Canadian route, and the returns relating to the trade of Montreal in flour, wheat, and corn indicate that shippers in the Western States are now beginning to fully realize the fact. The average receipts and shipments of flour, wheat, and corn, during each of the periods of five years mentioned below, were as follows:—

TRANSACTIONS IN FLOUR—BARRELS.

	RECEIPTS.	SHIPMENTS.
1846-50.....	545,171	269,574
1856-60.....	597,054	203,463
1866-70.....	853,955	757,380
1871-75.....	1,020,661	855,839

TRANSACTIONS IN WHEAT—BUSHELS.

	RECEIPTS.	SHIPMENTS.
1846-50.....	533,191	324,205
1856-60.....	1,608,184	801,307
1866-70.....	4,021,944	2,862,029
1871-75.....	7,797,274	6,891,018

TRANSACTIONS IN CORN—BUSHELS.

	RECEIPTS.	SHIPMENTS.
1846-50.....	29,326	1,144
1856-60.....	216,394	45,847
1866-70.....	664,120	669,698
1871-75.....	3,796,001	3,644,780

All the statistics we have quoted prove that the past growth and progress of Montreal has been something of which all Canadians may justly boast, and leaves no room to doubt that present clouds on the commercial horizon will soon disappear. A city whose import and export trade increased in twenty years—during the period between 1853 and the fiscal year 1873—from the value of \$18,000,000 (in round numbers) to

the large amount of \$71,000,000 has a creditable past record, and an assured future. The latter amount is not far below one-third of the whole commerce of Canada in 1873, and the fact indicates how largely Montreal has become the shipping and receiving port of all the western portions of the Dominion. The day may come when the importing trade may not be so largely in the hands of its merchants—the rapid progress made, and being made, by Toronto in this respect being indubitable—but the splendid position occupied by Montreal at the head of ocean navigation, and the records of its past advancement, alike attest that it is destined to continue to be one of the great commercial centres of the American continent.

BANKING LOSSES DURING THE LAST YEAR.

It was recently observed, we think, at some meeting of the Board of Trade in this city, that every line of business in Canada was under a cloud with the exception of banking and agriculture. The force of the remark, so far as the latter is concerned, is indisputable; but with respect to banking it is singularly inappropriate. And it must be so, in the nature of things, for it is impossible for any leading industry of the country to be depressed without the banking interest suffering to some extent with it.

If we take a review of the position of this interest as it was at the commencement of last year and note the circumstances that have since transpired, together with the results of the year's operations, as revealed in annual reports, we shall see that the banks have had their full share of the reverses that have overtaken so many branches of industry among us. Since that time, one bank, doing a very large business in Montreal, has been forced to close its doors, and the investigations made have revealed losses by which a considerable portion of the capital has been swept away. The losses of hundreds of insolvent traders all summed up together would not equal those which have befallen this one institution. Another bank, doing a much smaller business than this, but still having a wide circle of connections in the same city, has also been placed in the same position. Here again, losses have been brought to light which have reduced its capital by hundreds of thousands. In Toronto, a bank which has since been re-organized, under favourable auspices, was placed in imminent danger in the spring of last year, and only escaped the necessity of closing its doors by assistance from other banks. From the reduction of capital which was

found necessary in re-organising, it is evident that losses of upwards of \$200,000 had been incurred during the short time that the bank was doing business. Another Toronto institution, which has this year been merged into another bank, had previously, and not long before, lost the whole of the Rest, which had been accumulating for several years. Some small concerns, which have met with disasters, in Nova Scotia, might be added in the account, but they were exceptional in their character, and the total amount was trifling compared with such magnitudes as we have had to deal with in Ontario and Quebec.

Turning now to the banks which have met with no such exceptional calamity as the closing of their doors, we find that in a majority of instances a very large provision for losses has required to be made. Some of the banks state in express terms how much this provision has amounted to. In other cases, the report simply states that losses have been sustained to a greater or less extent. The Merchants' Bank has written off \$350,000. The Union Bank of Quebec \$204,000. The Exchange Bank of Montreal \$50,000. Other banks have evidently made considerable appropriations from the largely diminished net profits reported. Besides this, a number of them have left considerable sums at the credit of Profit and Loss, avowedly for the purpose of meeting contingencies arising out of the state of business. We should judge that the losses of the banks who do not name the amount they have appropriated, will not fall short, taken altogether, of a million to a million and a quarter of dollars, and may possibly reach even a higher figure still.

We have thus under review banking institutions of three classes, viz.: those who have been compelled to close their doors or to reorganize with capital on a reduced basis; second, those who have met with such exceptional losses that the Rest has been trenced upon; third, banks that have met the losses of the year without trenching upon the Rest, but who have in several instances reduced the dividend. We do not doubt that the losses suffered by these institutions, thus classed, will not fall short of a total of two millions and a half of dollars. It may be more, and it may be less, but after collating bank reports and looking at all the circumstances of the various cases under review we think our estimate will be borne out by the facts. We fear, indeed, that the result of the present year's business may prove that the amount appropriated last year was too small.

Let it, however, be borne in mind that the whole of this immense sum was not lost on the transactions of a single year. In

some cases, contingent and doubtful business had been carried on for several years without any provision being made for it. And only on matters becoming so bad that the bank itself was brought into trouble was the revelation made of losses that had been accumulated during several preceding years. But after due allowance has been made for this, there can be no doubt that a considerable part of the total must be chargeable against the troublesome year we have just passed through. In making the above estimate we should say that the loss by depreciation of Detroit and Milwaukee bonds, amounting to \$600,000, has not been included.

Parties can judge by this whether banks have escaped disaster in these times. They have, it is evident, met their full share of the difficulties that have fallen on so many interests. It was inevitable that they should; and although skilful management may make an immense difference between one bank and another, it cannot be expected that losses should be escaped altogether.

#### FINANCIAL REVIEW.

The following is the official return for the banks of Ontario and Quebec in June last.

	May 31, '76.	June 30, '76.
LIABILITIES.		
Capital authorized ..	68,966,666	68,966,666
Capital paid up ....	61,183,627	61,596,758
Circulation .....	16,673,224	18,067,137
Government deposits	9,112,363	8,898,643
Public deposits on demand .....	33,033,370	35,095,371
Public deposits at notice.....	24,033,003	24,420,593
Due other Banks in Canada .....	1,679,062	1,837,979
Due Banks not in Canada .....	3,758,750	3,299,373
Sundries .....	236,897	87,392
	\$88,526,669	\$91,706,488
ASSETS.		
Specie and Provincial Notes.....	14,412,607	14,439,262
Notes and cheques of other Banks .....	3,882,013	4,958,816
Due from other Banks in Canada.....	2,851,492	3,215,168
Due from Banks not in Canada.....	7,679,354	7,858,346
Available assets ..	\$28,825,466	\$30,471,592
Government stock ..	1,162,262	1,162,262
Loans to Government	105,237	124,251
Loans to corporations	3,616,143	3,691,619
Discounts current ..	120,675,598	122,086,161
Notes overdue .....	5,944,921	5,938,076
Real estate .....	919,084	926,348
Bank premises.....	2,935,713	2,945,105
Other assets.....	1,891,756	1,897,271
	\$166,076,180	\$169,242,685

The above figures are according to the *Gazette*, which however, gives the total Assets nearly a million less than the details allow; on the contrary side the Liabilities are

made about the same amount less than the details cast up to. Such discrepancies could not occur if the least care were taken, and certainly the public have a right to demand that every care shall be bestowed in rendering accurate, statistics of such interest and importance. The usual expansion of circulation from wool purchases and disbursements on getting timber to market, have sent this item to much the same amount as last year, while deposits on demand have risen during the month by two millions; a very marked indication of stagnant business. Deposits at notice are again flowing in, and will continue to do so now there is such a plethora of money seeking safe investment. How changed in this respect is the condition of the banks since last July, we may judge by their now having nearly \$4,000,000 more public deposits than a year ago, while their loans to the public are \$4,000,000 less than then, a change all the more striking when it is noted that this amount of overdue paper has been accumulated in the same period. It is early yet to gauge the work of the current year, but in the face of continuous losses, restricted business, and an overweight of capital, the prospect is not bright for the business of a banker for some time to come. The harvest this year appears likely to be large generally, that is, if we have favourable weather; prices will weaken here inevitably, and holders who have speculated for a rise will either lose heavily or fail to realise their hopes. Farmers to a large extent will be taught this year a very old lesson, that it is better to sell early than store, and dealers will once more learn the danger of holding while every day's weather influences the markets. Timber is very dull indeed, sales are made from necessity in too many cases as they involve great sacrifice, but there is little to encourage further waiting. The small amount being manufactured is the only chance of revived prices, and the process is likely to be prolonged.

Quebec merchants are however doing fairly, some very well, and on the whole they will make up some of the heavy losses of last year. Lumber is looking up in Albany, and prospects are brightening. But it is chiefly Michigan lumber which is benefitted, as the duty of \$2.00 is a heavy drawback, this being one of the exceptional instances in which the producer has to pay it.

Money is a drug everywhere. In London it rules at 1½ per cent. for first-class transactions, a sign of depressed trade chiefly, which the prospects of harvest will relieve to some extent. In New York money can be had at 2 per cent. But while money is quoted at this price it is not to be had for anything but call, or short loans without risk, and covered by unquestionable collaterals. Ordinary

commercial paper pays about double this figure, and in many instances far more. The comparison often made between London rates and New York as quoted, and our local rate of discount is utterly fallacious.

The business which calls out money at such rates is almost unknown here. It implies in the first place, an immense volume of such transactions as result in leaving large sums without interest in the hands of bankers and then, a constant demand for temporary uses, or security as sure as a deposit of gold. London and New York are the great reservoirs for the spare money of Great Britain and America respectively. Out of these reservoirs loans are made at a rate depending on the amount they contain. When they are full to overflowing as they are at present owing to the distrust which prevents money being invested or employed in speculation—loans are made at mere nominal rates. But at such a time as this there is extraordinary caution about the security. Men cannot afford to run a shadow of risk when they are lending money for two per cent. By and by, however, a change comes, confidence revives, men get tired of money lying without interest, and are willing to risk it for the sake of a return. Then money is drawn out of the banks in London and New York, and experience shows that, when once begun, this process will go on until the reservoir runs low. Interest all the while advances and continues advancing, with more or less of fluctuation till a panic rate is reached once more.

But it is only in great centres where the alternations are from the lowest to the highest rate. In ordinary places interest fluctuates but little. And so we may see that in interior towns in the States, commercial loans are made at eight to ten per cent., at the very same time that paper is done at two or three per cent. in New York. Interest, in truth, instead of being as many fancy it should be, a fixed charge, is subject to a thousand changing influences, by which it comes to pass that rates can never be the same at different places or at different times, but must veer about as often as the weather itself.

#### THE QUEBEC LOAN.

The appearance of the Province of Quebec, in the London market, as a borrower, to the amount of some \$4,000,000, to be expended on the North Shore Railway, has been the signal for the *Times* to renew its objections to all further loans for Canadian railways. When Sir Hugh Allan appeared in England, as a borrower on the bonds of a company which had undertaken to build

this road, the *Times* found it easy to defeat the attempt to float the loan. But it cannot succeed, at present, without destroying the credit of the Province, which is offered not as endorser but as principal. It is avowedly in the interest of existing Canadian railways that the *Times* interposes its objections; and the wild and sweeping statement is made that the North Shore road is opposed to all existing Canadian railways. The statement is far from being correct; and if it were true, what would this kind of criticism lead to? Whenever a foreign loan was offered, in the English market, the critic would have to ascertain whether the purpose to which the proceeds were intended to be applied might not possibly be opposed to some existing English interest. But this rule has not been followed by the *Times*, in the past, and we venture to say it will not be adhered to in the future. When Russia was a borrower, ostensibly for railroad construction, it might have been foreseen that part of the money would be employed in military preparations, and that the railroads themselves might be made a weapon of offence against the English in some future war. But the *Times* was accustomed to laud the credit of Russia, till other authorities demonstrated that it was very shaky and that Russian bonds would probably soon be of no greater value than Turkish. If the *Times* has any ground for impeaching the credit of the Province of Quebec, it is at liberty to do so; but when it tries to depreciate the securities of that province, in the interest of the Grand Trunk Railway Company, it assumes the character of a special advocate, and ceases to be the impartial adviser of investors of British capital.

There is no reason to suppose that the influence of the *Times* can prevent the loan being taken, though its strictures may somewhat affect the price at which the bonds will be taken. The credit of the Province is sufficient to make the loan a success; the only question is the rate to be obtained. Rumour says the Bank of Montreal offered to take the whole loan at 99, and the local press states that the Merchant's Bank has undertaken to float the bonds at par. This it may not be able to do in consequence of the strictures of the *Times*. The *Canadien* speaks of the loan as having been taken at par; but this, apparently, refers only to an arrangement with the Merchant's Bank. The offer of 99 was a good one, and it remains to be seen whether better can be done.

If the Province of Quebec looked upon the North Shore Railway as a mere rival to the Grand Trunk, it would not be willing to sink millions in its construction. It is a

great Provincial road, destined to receive the whole traffic of the Pacific Railway. But as a mere link of the great Pacific Railway Quebec would never have agreed to go into it. The North Shore Railway was projected long before any one dared to think seriously of a railway across the continent, over British territory; it is required as a means of opening a vast area of timber and agricultural land in the Province of Quebec, the Government of which has shown great energy in making it a public work and thereby assuring its success.

#### MUTUAL BENEFIT SOCIETIES.

We are pleased to notice the correspondence, in the daily press, on the subject of Mutual Benefit Societies, the matter being handled by some rather intelligent writers. These concerns have rarely ever served any good purpose, but are often the means of inflicting great injustice. Such nostrums always seem very attractive to those unacquainted with the principles of Life Insurance. Nearly every organized Society in the community has its benefit scheme. The Masonic Society, with its close ties of membership, has tried it, with very varied and indifferent success. The Oddfellows have imitated their example. The Orangemen have made a like attempt which ended in failure. The doctors, clergyman and other classes, whose names we do not now recall, have essayed to provide themselves with the benefits of Life Insurance by this impracticable method. And last, but not least, the country has been pretty well over run by the emissaries of a Hartford scheme, with the double object of filling their own and their employer's pockets out of the wages of mechanics, artisans and others by the most illusive if not fraudulent misrepresentations. One of our city dailies, in publishing this correspondence, is making but insufficient amends for its persistent advertising, for a long period, of the Hartford concern above alluded to.

**CANADA FIRE AND MARINE INSURANCE COMPANY.**—A formal meeting of the shareholders of this institution was held in Hamilton, on the 20th instant, when it was decided to terminate the business of the year on the 31st of December instead of at the end of June as was originally intended. By that time the company will have been in business sixteen months. A statement, covering a period of ten months, was submitted at the meeting. It shows that the business has been prosperous. There were 2,465 policies issued within that time, and of these 1,940 still remain in force, insuring property to the value of \$3,144,757. The total receipts amounted to \$55,312. After

the payment of fire losses, office expenses, agents' commissions, etc., \$7,629 were reserved for the payment of unadjusted losses, and \$18,619 set aside for re-insurance. This shows net earnings of \$3,958, out of which an eight per cent. dividend was paid, and \$1,750 carried forward. The company is now doing business under a Dominion charter, and of its million dollars of subscribed capital one tenth is paid up.

—We learn that the Dominion Government have appointed a commission to investigate certain charges of irregularity made against the management of the Northern Railway Company. As we have not learned the precise nature of the charges, we cannot undertake to state them. The commission consists of Messrs. Larrat W. Smith, Barrister, Toronto; Adam Hope, hardware merchant, Hamilton; and J. Featherstone, late Mayor of Ottawa. These gentlemen are thoroughly honourable, and we have no doubt they will make a full investigation into certain matters that have borne a rather mysterious character.

**BANK CHANGES.**—The directors of the Exchange Bank have been fortunate in securing the services of Mr. C. R. Murray, Inspector of the Bank of Commerce, as Cashier to fill the vacancy caused by the retirement of Mr. R. A. Campbell. Mr. J. H. Plummer, formerly manager of the Bank of Commerce in Ottawa, has been appointed Inspector of that institution, and the vacancy created there will be filled by Mr. Robert Gill, of Galt. Mr. E. Cowdry, accountant of the bank, is to take charge of the Galt branch.

—A paragraph appears in the papers to the effect that Messrs. H. Abbott & Co., have contracted to build the Eastern Extension Railway from New Glasgow, Nova Scotia, eastward through Antigonish to Hawkesbury on the Strait of Canso. The terms of the contract are understood to be a subsidy of \$8,000 per mile, and the gift of the branch line of the Intercolonial from Pictou to Truro as a western connection. Rumour states that Sir Hugh Allan is the sole partner of Mr. Abbott in this matter. The railway to be constructed is on the most direct route for quick transatlantic shipment, and it will be a vast advantage to his steamers to hold the connecting link between Louisburg and Quebec.

—Two hundred and fifteen Scotch and English immigrants bound mostly for Ontario, and seven hundred and eighty Icelanders, bound for Manitoba, reached Montreal on Monday last. We are glad to see so many Icelanders settling in the North West. The industry, carefulness, and natural hardihood of these people eminently fit them for surmounting the disadvantages of a new community, and it is to be hoped their settlement in Manitoba will be the means of inducing many of the brethren to follow their example.



## Insurance.

**FIRE RECORD.**—Hamilton, July 20.—A fire destroyed the barns, sheds, and slaughter houses of Thomas Harris. Loss \$1,200; insurance light.

Duffins Creek, July 20.—A church known as the Heckville meeting house was consumed by lightning, together with the adjoining sheds. No insurance.

Kingston, July 21.—A fire destroyed the residence of Joseph Rooke at Williamsville. Insured for \$2,000.

Barrie, July 21.—Cook's saw mill together with a large quantity of lumber was consumed by fire.

Aurora, July 19.—A dwelling house belonging to John Atkinson was totally destroyed by fire and another house damaged. Both insured in Niagara District.

Aurora, July 19.—The agricultural implement works of George Wilkinson were destroyed by fire. Loss about \$8,000; insurance in Provincial \$500; Stadacona, \$1,000, and Canada Farmers' Mutual \$1,000.

Halifax, July 20.—The dwelling and barn of S. L. Thorpe at Centerville, were destroyed by fire.

St. Croix, July 15.—The brick block of Messrs. Blake & Taylor was damaged by fire to the extent of probably \$300. Insured in Aetna and Home.

Invermay, July 24.—The dwelling of Wm. Jameson was burned with nearly all the contents. No insurance.

Carlisle, July 24.—A fire destroyed Burn's hotel, two barns and two sheds.

Komoka, July 25.—A fire destroyed Mr. Wilson's sawmill and a large quantity of lumber.

Mono Mills, July 24.—A fire consumed the residence of George McManus, his office and the Court House. No insurance.

Halifax, July 22.—The tannery of John Baxter, at Addington Forks, was destroyed by fire.

Ottawa, July 22.—The barns and out-buildings of Captain Currie, in Hull township, were burned. Loss \$1,000. Insured in the Ottawa Agricultural for \$500.

Woodstock, N. B., July 21.—A fire in Northampton destroyed the Northampton House, the new school house and the dwellings of G. Alexander, Lewis Coombe, W. F. Smith and Mr. Ralston.

Dunnville, July 22.—A fire burned a number of dwelling-houses, four stables, a large store house and a livery stable.

Halifax, July 22.—The barn of J. L. R. Webster, at Milton, was burned. Insured for \$250.

St. Catharines, July 26.—Chas. Nelson's barn, with a quantity of hay, was burned, loss about \$2,000. No insurance.

Mitchell, July 26.—A fire broke out in T. Goodfellow's fancy goods store, and Wm. Good's grocery; the former was insured in the Stadacona for \$1,300, and the latter in the Mechanics and Merchants Mutual for \$600.

Dunville, July 26.—The drill shed, with fire engine, a quantity of hay, and some carriages were burned. The loss is about \$3,000.

Orangeville, July 26.—A frame building occupied by Mr. Watson, gunsmith, was destroyed by fire. Loss, \$1,500; insured for \$500.

Berlin, Ont., July 26.—The St. Nicholas hotel with contents was burnt. Loss nearly \$10,000. Insurance on building \$2,700, and furniture \$2,200. Mrs. Gaukel's millinery shop was also destroyed. Loss on stock \$1,000. Buildings fully insured.

Montreal, July 20.—The stables and farm buildings at Lunderstone, Point aux Trembles, the model farm of Andrew Allan together with some live stock and implements were consumed

by fire. Loss \$20,000; insured for \$16,000 in the Citizens. Three-fourths of this sum is re-insured in the Royal Canadian, and North British and Mercantile and another company making the loss, \$4,000 on each.

Cornwall, July 26.—The Commercial Block, constructed of brick and stone, occupied by Kirkpatrick Bros., dry goods; Joseph Dennison, jeweller; William Dunkin, grocery; the *Freeholder* printing office; the Masonic Hall; Geo. Weagant, dentist; and the Oddfellow's Hall, was destroyed by fire. The first three firms named saved their stocks. The loss on building and property is estimated at \$30,000. Insurance: British America, on building, \$11,800, a portion of which was reinsured; Queen, \$5,000; Royal, \$9,000 both on stocks.

Lachine, July 20.—The old Grand Trunk Station occupied by G. St. Onge boat builder, and in which nearly all the boats of the Lachine Yachting Club were laid up, was destroyed by fire. Two persons were burned to death. Loss \$12,500; no insurance. The vessels moored alongside and wholly or partially destroyed were as follows: A barge worth \$2,500 owned by Mr. St. Onge, totally consumed, no insurance; a scow belonging to Mr. St. Dennis, slightly damaged; the tug, Plover, damaged; the Government light ship, D'Orval, wholly consumed, and a number of boats and yachts belonging to the club. Two boats were insured for \$600.

## THE DEATH RATE IN NEW YORK.

Statisticians give us the following as the annual death-rate per 1,000 persons living in the cities named: London, 17.6; Liverpool, 22.2; Dublin, 23.7; Belfast, 33; Edinburgh, 18; Glasgow, 20; Calcutta, 23.4; Bombay, 27.7; Madras, 34.2; Paris, 22.4; Brussels, 28.5; Amsterdam, 23.2; Rotterdam, 26.5; Hague, 27.1; Copenhagen, 21.3; Stockholm, 27; Christiania, 17.6; Berlin, 33.2; Breslau, 37.1; Munich, 36.1; Vienna, 25.4; Buda Pesth, 48.2; Turin, 26.4; Alexandria, 43.1; Brooklyn, 35.15; Philadelphia, 34.17; Boston, 24.63; Chicago, 29.72; St. Louis, 26.92; Washington, 41.27; Cleveland, 25.20; Charleston, 26.55; Richmond, 32.27; Galveston, 18.81; Buffalo, 23.91; Memphis, 41.76; Norfolk, 20.34; New Orleans, 40.85.

In this city, during the week ending July 15th, there were 1,298 deaths, an increase of 325 over the preceding week. *This represents an annual death-rate of 67.6 per 1,000!* The actual number of deaths that occurred during the week ending July 8 was 973, which represents an actual death-rate of 47.65 per 1,000 persons living, the population estimated at 1,061,820. These are frightful figures, and the condition of things which makes such a death roll possible call for immediate attention and vigorous remedies. That remedy is possible, the following facts show: Seven hundred and seventy-six of the total number of deaths reported occurred in houses containing four families or more 347 in houses containing three families or less; 163 in institutions, and the balance in the rivers, &c.; 12 deaths were reported on the basement floor; 283 on the first; 393 on the second; 252 on the third; 80 on the fourth; 20 on the fifth; 1 on the sixth, and 64 on the top.

Now, instead of having the largest morality list of any city in Christendom, New York, with an abundant supply of the purest water, locked in the arms of two swift-moving rivers, laved by ocean tides and fanned by ocean winds, ought to be, and by the exercise of proper care and the expenditure of a comparatively small sum of money might be, the healthiest city on this continent. But in our eager pursuit of wealth those sanitary measures which have been elsewhere found necessary to the health of the population have been sadly neglected.

There are districts in the city where the drainage is so imperfect that the water stands several inches deep under the dwellings and in the yards. The hot sun, pouring down its beams upon the stagnant mass, converts it into a laboratory of unhealthy vapors and stenches. With funeral processions literally crowding our ferry-boats, choking the gates of our cemeteries and compelling the employment of extra forces of grave-diggers, it would seem to be important that the health officers of the city should be prompt and efficient in the discharge of their duties, and with all the money and means necessary to the performances of those duties they should be liberally furnished.

The highest duty of government is to protect the lives of its subjects, and this it is as much bound to do against preventable causes of disease as against the assault of open foes or the malice of secret criminals. If, as a price for the advantages of our present social system, we must suffer the poisoning of our homes and the wholesale destruction of our children, it may well be questioned whether civilization is worth what it costs. As communities grow more wealthy and more intelligent, they should also grow more healthful and pure, both morally and physically. The local causes now active in predisposing to disease, and, unless removed, ere long certain to entail upon us the sorest consequences before the season closes, are quite within the control of those to whose care the sanitary condition of the city is entrusted. To remove these causes and guard against these consequences, is their immediate and imperative duty. We therefore demand of our board of health a vigorous campaign against those causes of disease and death patent among us to the most casual observer, to the neglect, if need be, of those learned investigations into remoter and more occult causes which, however valuable for the edification of the student, are, for the present, useless for the protection of the people.—*Insurance Chronicle.*

## CAUTION IN SELLING.

No class of manufacturers have fared better in the depression of the past three years than the manufacturers of boots and shoes. The fastidiousness of the buyers did much to aid the close working upon orders, since no one knew just what direction the fancy of the purchasers would take, and there was nothing for it but to make up samples and wait their pleasure. Then, when the orders were given, although the prices seemed low, values of all kinds showed a corresponding shrinkage, and both labour and stock so far depreciated as to leave a fair margin of profit to those who managed their business with ordinary prudence. When the buyers came on at the beginning of the season they found the same state of things existing—factories comparatively idle and with bare floors, and the tables of the manufacturers covered with samples from which they could make selections, or modify to suit the wants or tastes of their customers. The old contest as to prices being as lively as ever, but the tactics used were entirely different. The value of both labour and stock was rated far below any actual transactions, and all means were brought to bear in order to still further reduce the price of the manufactured article. And yet their has been one remarkable fact about the struggle this year, and this is that the jobber in the large city, as well as the customer at the cross roads, would have been glad to lay in their supplies at current rates, so satisfied were they with the cheapness of the goods, only the fear haunted them that some neighbour might, by a little waiting, get them still lower. In other words, the want of confidence, which has proved the worst sickness our commercial circles ever had, has crept at last



into the boot and shoe business, and threatens danger at a new point of attack.

If all men were wise there would be little to fear; but it is unfortunately the case that the few, who are weak, are too apt to set the current that shall work disaster to the whole. The manufacturers who is so imprudent as to take orders at figures which show alloss at present rates for labor and stock is making a very serious mistake. The shrinkage upon leather, both upper and sole, has already been so severe, that it is very unsafe to imagine it will continue much longer. No opportunity, arising either from circumstances at home or abroad, will be neglected to check decline and advance prices.

The expectation, therefore, that the decline will come out of the material that goes to make up a shoe, is scarcely warranted. Firmness is the great need of the hour. Better by far do but half a season's work at a fair profit, than crowd all sail upon a voyage that promises no remuneration."—*Shoe and Leather Reporter.*

#### THE DOMINION STEAMSHIP COMPANY.

The full title of this company is "The Mississippi and Dominion Steamship Company, Limited," and its trades between the ports of Liverpool and Quebec, Boston, and New Orleans. It is a fact worth remarking that although this company was only started in 1870 it has two juniors in the American steam trade, namely, the White Star and the Philadelphia Lines. The principal trade of this company, as its ordinary name implies, is with the Dominion of Canada, and it is one of the outgrowths, of the of the great expansions of Canadian commerce which has followed confederation. In fact, among the principal shareholders of the line are some of the leading merchants and traders of Montreal and Quebec. The Dominion Steamship Company is founded upon the old sailing ship connection of Messrs. Flinn, Main & Montgomery, of Liverpool, now the managing directors of the new line. This firm had for many years a large trade with the port of New Orleans, in the transaction of which the two senior partners, Mr. Flinn and Mr. Main, were practically engaged as shipmasters. The New Orleans associations of the house have been maintained under the new company, as its name, "Mississippi," indicates. It was to New Orleans in the first place that the operations of the new company was confined, the line ran to that city for two years. Having barely passed its second year of age, the managing directors began to look out for a fresh field of operations, and were attracted by the opportunities of trading afforded by Canada, which was then passing through one of its most prosperous years. It was argued that the trade of the Dominion was growing at a pace which rendered it impossible for the old companies to cope with it. The matter seems to have been forced upon the notice of this company by the representations of several influential merchants of Montreal and Quebec. The consequence was that the senior managing partner proceeded to Canada, and obtained such an amount of support as to encourage the partnership in the next important step which was taken, namely, the merging of the Liverpool and Mississippi Steamship Company in the present Mississippi and Dominion Steamship Company (Limited). This alteration was effected on August 29, 1872. The capital of the company was fixed at £500,000, in shares of £20 each, and was mostly subscribed in Liverpool and Montreal. A commodious wharf was assigned the company by the Montreal Harbor Commissioners, the privilege of discharging cargo immediately on arrival was granted by the Customs authorities, and the company registered on the 29th August, 1872. The Ca-

nadian shareholders have one representative on the board, while the company have secured as its representatives Messrs. Torrance & Co., one of the most respected business firms in Montreal.

The first act of the new company was to give out contracts for building two new vessels, the Dominion and the Ontario, which show their Canadian connections, as the other names remind the reader of the trade with the Southern States. These two vessels, which have accommodation for 50 cabin and 800 steerage passengers, are built upon the most improved principle, and are fitted with steam-steering apparatus and every recent mechanical contrivance for insuring the safe navigation of ships. They are of 3,113 tons each and 400 nominal horse-power, and their specifications were considerably in excess of the requirement of either Lloyd's or the Liverpool Registry for the highest class of vessels. The following is a list of the fleet of the Mississippi and Dominion Company:—

	Tons gross	Tons net. reg.	Horse-power
Dominion ..	3,176	2,031	400
Ontario ....	3,176	3,031	400
Memphis....	2,485	1,595	300
Missouri ...	1,989	1,209	160
Texas .....	2,371	1,508	300
Mississippi ..	2,240	1,370	250

With this fleet trade is kept up between Liverpool and New Orleans and Quebec in the summer, and between Liverpool and New Orleans and Boston in the winter. The steamers which run to New Orleans make calls at Bordeaux, Corunna, Lisbon, and Havana, and have carried a large number of immigrants from the Continent to the Southern States. The company has pursued its way very quietly, and it will be acknowledged has done a deal of work in a comparatively short time. The Canadian part of its business is sure to extend upon the revival of Canadian activity, signs of which are becoming more and more encouraging and frequent.—*Abridged from Nautical Magazine.*

GUARDIAN INSURANCE COMPANY.—The accounts of the *Guardian* Office show that, so far as the Fire branch is concerned, 1875 was a fortunate year. The premiums exceeded the previous return by £8,000, the losses were less by £4,000, and after appropriating £25,779 to shareholders, as against £17,944 in 1874, the balance carried forward was greater by £30,000. In the Life branch the same good tale is not told. The premiums £115,800, were less by £1,600 than before, and nearly £6,000 below the total of 1870. As, however, the Chairman stated that there was an actual advance in the new business, and as progress is really being made in the extension of its agency system, a reasonable time must be allowed to elapse before the new plan of operations is pronounced unequal to the task of increasing the business. The age of the company is such that a heavy draw on the income will take place each year from losses by death. Sharp and widespread efforts should therefore be made to bring in fresh blood to replace that which dies out, and time, in such a case, may be discounted at an increased expense with advantage.—*Post Magazine.*

—*La Canadien* says that on the North Shore Railway there are twelve hundred men at work between Quebec and St. Anne, and nine hundred between St. Anne and Maskinonge. The terms of the contract are being strictly complied with. The masonry work in particular is being actively pushed forward. In a few days the locomotives will be on the line, and the laying down of the rails from Quebec will be commenced.

—Our last report from the Halifax market gives the demand for flour as dull, prices unchanged. Corn meal in large supply, but holders are not anxious to sell. Sugars are firm; an advance is looked for. Molasses is also on the upward grade, the supply being short. Teas and coffees are reported quiet. All grades of fish, dry and pickled, are weak, and lower prices are looked for.

—General Custer and five of his officers were insured in the New York Life Insurance Company, and as their policies were taken out under a special provision made by the company, the claim will be promptly paid and in no way affected by the manner of their deaths. The aggregate insurance of the six officers is \$40,000.

—The miners on strike at Sydney still hold out, and having been compelled to vacate the houses of the company they have moved into camp. Meanwhile householders who are fond of old Sydney coal will have to use the products of other mines, some of which are scarcely inferior to it.

—During the month of June 2235 cases of salmon, weighing 705,000 lbs., were received at the St. John station of the Intercolonial Railway. Most of the fish went to the United States.

—In Illinois, life insurance companies received last year for premiums, \$3,557,799, and paid for losses, \$1,690,032. The number of policies issued was 9,087, insuring \$18,809,823.

—Mr. Sheppard Homans has been elected President of the Provident Savings' Life Insurance Company of New York.

—It is estimated that there are between ten and fifteen thousand mechanics out of employment in San Francisco.

## Commercial.

### MONTREAL MARKET.

From our own Reporter.

Montreal, July 25, 1876.

The principle feature of interest in the wholesale trade of the city is the excitement in the sugar market, the prices of American whites has been steadily advancing and the public are now beginning to discuss pretty freely, and not in very complementary terms, the propriety of allowing our refinery to be closed. Stocks here are light and with an increasing demand prices are expected to still further advance. Teas are quiet and difficult to sell except in job lots to dealers. In hardware a moderate business continues to be done. Drugs and chemicals are not much enquired for. Leather is bought freely by the boot and shoe trade but stocks are still in excess and prices are weak. Flour has been unsettled and prices have generally been in buyers favor. Wheat and grain of all kinds are nominal and in very light demand. Ashes in fair demand at a slight advance on the closing quotations of last week.

Since Saturday we have had some slight showers and the temperature has been considerably lower, last night we had heavy rain of which the country stood much in need. Crops of all kinds look well and promise an abundant harvest.

ASHES.—*Pots.*—Since this day week a very fair business has been done, in the early part the price of firsts kept steady at \$4.05 to 4.10 latterly, however prices advanced and the market closes at \$4.15 to 4.20; Seconds \$3.70 to 3.75; Thirds are still nominal. *Pearls.*—Very few coming in and the market is quite nominal at \$5.00. The stock at present in store are *Pots* 4343 bals.; *Pearls* 1081 brls.

**BOOTS AND SHOES.**—We have no change to report in prices, orders this week have been small but on the whole pretty numerous, heavy fall orders are looked for a little later on, and manufacturers are working full time on Fall goods. Remittances have hardly been up to the mark this week but this complaint is likely to be removed as the season advances.

**CATTLE.**—The number of cattle on the market yesterday was not large but the quality generally was above the average, but butchers did not seem anxious to buy unless at very low prices. Distillery fed brought from \$4.50 to 5.00; and grass fed from \$4.00 to 4.50 per 100 lbs. live weight. Hogs were in good supply but prices not being satisfactory a good many remained unsold, sales at \$6.12½ to 6.25 per 100 lbs. live weight.

**DRY GOODS.**—Most wholesale houses have their travelers out with fall samples, but as yet the result of their labors has hardly done much more than to keep the hands occupied; but some houses have been kept busy filling orders, and as stocks in the hands of country dealers are small there is no doubt that an active demand may shortly be expected. Stocks here are full and well assorted. The demand for home manufactured goods has been brisk. The retail trade of the city has been doing a good business lately.

**DRUGS AND CHEMICALS.**—There is no animation yet to report in this trade, and although there are some orders coming in they are generally for small lots and command full prices, but round lots of almost any article on our list could be bought at easier prices. *Bi Carb* is firm \$3.40 to 3.50. *Sal Soda* \$1.20 do \$1.25; *Soda Ash* \$1.75 to \$2.00; *Caustic Soda* 0.00 to 3.12½; *Bleaching Powder* 1½ to 2c *Alum* 2½c to 2½c; *Coppras* 1½ to 2c; *Blue Vitrol* 7 to 8c; *Epsom Salts* \$2.00 *Saltpetre* \$7.00 to 7.50 *Sulphur* \$3.25 to \$3.50 *Cream Tartar Crystal* 27c, 10 28c do. ground 28c to 29c; *Madder* 10c to 12c; *Borax*, 14½ to 15c.

**RAW FURS.**—The tone of this market is much the same as last week, there is literally nothing doing, and no change either in price or in the state of business is looked for till next month when the result of the London sales will be known quotations at present are nominal.

**FREIGHTS.**—The market for tonnage has been dull and the demand small, not a great deal offering. Rates generally have a downward tendency. Latest engagements for heavy grain to Liverpool by steamships 5/6, and oats have been taken at the same figure. To Glasgow by steamer heavy grain 5/6, to 6/. Flour to Liverpool and Glasgow 3/. to 3/6. To Cork—handy vessels are worth 6/3, to 6/6. Deals to Liverpool 87/6.

**FISH.**—There is not much doing in any sort of fish, supplies are small and until new seasons come to hand no activity looked for. The only fish at present in market is *Dry Cod* worth \$5.00; and *Salmon* \$13, \$12, and \$11 from Nos. 1 to 3.

**FLOUR.**—Receipts for the past week 25,006 brls.; total receipts from 1st January to date 4,40,806 brls., being a decrease of 28,938 brls. on the receipts for the same period of 1875; shipments during the week 15,618 brls.; total shipments from 1st January to date were 285,364 brls., being a decrease of 14,636 brls. on the shipments for the corresponding period of 1875. The flour market has ruled dull all week and the demand has chiefly been for the supply of local wants, and under the depressed condition of the market prices have generally favored buyers, but very few round lots have been changing hands. To day was a statutory holiday and there was very little doing on change prices experienced no change. *Superior Extra* \$5.05 to 5.20; *Extra Superfine* \$4.60 to 5.00; *Fancy* \$4.80 to 4.85; nominal *Spring Extra* \$4.45 to 4.50; *Superfine* \$4.25 to

4.35; *Strong Baker's flour* \$4.80 to 5.00; *Fine* \$3.60 to 3.70; *Middlings* \$3.35 to 3.55; *Pollards* \$2.75 to 3.00; *City Bags* \$2.45 to 2.50; *Upper Canada Bags* \$2.30 to 2.32½; *Oatmeal* dull at \$4.25 to 4.45; *Cornmeal* 3.00 per brl.

**GRAIN.**—*Wheat.*—Receipts for the past week 173,739 bushels: Total receipts from 1st January to date 3,311,348 bushels being an increase of 295,646 bushels on the receipts for the corresponding period of 1875; shipments during the week 39,749 bushels, Total shipments from 1st January to date 2,505,394 bushels, being an increase of 50,929 bushels on the shipments for the corresponding period of 1875. The market has remained much in the same unsettled state as noticed in our last report and only some small lots have been changing hands to fill up cargoes. We quote U. C. white winter \$1.08 to 1.10 U. C. Spring is nominal at \$1.05. Corn nothing doing prices is nominally 50 to 52c *Peas* 89 to 90c per 66 lbs; *Oats* are nominal 34½ to 35½ but very little doing; *Barley* is not in much demand at present and our quotation of 55 to 67c for Lower Canada grown is nominal.

**GROCERIES.**—*Teas.*—Beyond the sale of small parcels to dealers there has been nothing done in any kind of teas. Lines of any kind of teas could not be placed just now at prices that would suit importers, and although we do not alter last weeks quotations prices are generally in favour of buyers, and any disposition shown by holders to press sales would undoubtedly further reduce prices. There is perhaps a little more disposition shown now to send out orders for new crop teas. *Coffee.*—There is no improvement to note in business, but the market is a little firmer, small parcels only selling within our range of quotations. Java 30 to 32c; Maracaibo 21 to 22c; Jamaica 21 to 22c; Laguira 22 to 24c. *Sugar.*—This market continues to be much excited, the demand has been quite active and prices keep advancing steadily. Stocks here are very limited, importations have been small and not equal to the demand. American granulated 10½ to 10½c; dry crushed 11 to 11½c; Scotch refined 7½ to 8½c; a round lot was bought early in the week at 7½c., but it was understood the sale would not be repeated. Raws have been only in moderate demand at 7½ to 8c. *Molasses.*—Stocks are again low and in sympathy with the U. S. market. There is more firmness here, but we cannot in the meantime quote prices higher than last week. *Syrups* are quiet and unchanged. Amber, 65 to 67c; Golden to extra, 43 to 50c; *Rice* is firm, and the advance noted last week has been maintained; we quote \$3.80 to 4.00. *Spices.*—Market dull and only a jobbing trade doing. Black Pepper, 10 to 11c; Nutmegs, 70c to \$1; Cloves, 38c; Cassia, 16 to 20c; Mace, 85c to \$1; Pimento, 9 to 10c. *Fruit.*—Market very quiet, and very little change can be noted in prices since last week. Layer Raisins, \$2.25; Valencias, 7½ to 8c; Sultanas, 13½c; Currants with fair arrivals prices are easier; 6½ to 6½c; Almonds and Nuts are unchanged.

**HIDES AND PELTS.**—There has been a little spirit in the market, and hides have been in better demand but at unchanged prices. We quote No. 1 *Hides* \$6.00; No. 2 do. \$5.00; No. 3 do. \$4.00; *Lambskins* are taken at 45 to 50c each; *Calfskins*, 8c per lb.

**HARDWARE.**—Business during the week has been very quiet, but for this season of the year the orders coming in are quite up to the average of former years. We have no change to make on our price list. If anything, prices are in favor of buyers if large lots are taken. We quote:—*Pig Iron*—Eglinton and Clyde \$18.00 to 19.00; Carnbroe \$19.00 to 20.00; American \$21. to 23.; Summerlie and Calder \$19.00 to 20.00; Langloan & Gartsherrie \$20.00 to 21.00; Coltness \$20.50 to 21.00; Hematite \$26.00 to 27.00. *Bar*, per 100

lbs., Scotch and Staffordshire, \$2.10 to 2.20; best do., \$2.30 to 2.40, Swedes and Norway \$4.75 to 5.50; Lowmoor and Bowling, \$6.50 to 7.00. *Canada Plates* per box, Glamorgan and Budd, \$4.00 to 4.20; Garth and Penn \$4.00 to 4.20; Arrow \$4.25 to 4.50; Hatton \$3.75 to 4.00. *Tin Plates* per box—Charcoal IC, \$7.00 to 7.50; ditto, IX, \$9.00 to 9.50; ditto DC, \$6.00 to 6.50; Coke IC, \$6.00 to 6.50; 14 x 20, 25c extra. *Tinned sheets* Charcoal best No. 26, 13c. *Galvanized sheets* best brands No. 28, 9½ to 10½c. *Hoops and Bands* \$2.70 to 2.80; *Sheets* best brands, \$3.00 to 3.25; *Boiler Plates* ordinary brands \$3.00 to 3.25; Best brands \$3.25 to 3.50; *Russian Sheet Iron* 13 to 14c; *Cut Nails*, manufacturers list 3rd February, 2 D Lath, \$4.60; ditto, 2½d to 4d shingle \$3.80; do., 5d to 10d, \$3.30; do. 12d & larger \$3.; 100 keg order 5 per cent. discount. *Cut nails* patent Chisel pointed 25c extra. *Pressed Spikes* \$4.25 to 5.00; *Shot Canadian* \$7 to 7.25. *Lead*—Pig, per 100 lbs 6.25 to \$7.00; do sheets 6.50 to \$7.00; do Bar, 6.50 to \$7.00; *Steel* cast, 12 to 14c; *Spring* \$4.25 to 4.50; *Sleigh Shoe* \$3.50 to 3.75; *Tire ditto*, \$3.75 to 4.00. *Ingot Tin* 22 to 23c; *Ingot Copper*, 21 to 22c. *Chain Shoes* \$4.50 to 4.75; *Proved Coil* *Horn*, \$ in., \$5.50 to 6.00; *Anchors* 7 to 8c; *Anvils* 10 to 12c. *Iron wire* \$2.30 to 2.40; *Glass* to 25 united inches \$2.00.

**LEATHER.**—The boot and shoe trade are purchasing freely, but as stocks are still in excess, prices are weak in most lines. *Sole both Spanish and Slaughter* is especially in large supply, except for selected weights and best brands of the former, which are likely to be scarce. *Upper* is in very moderate demand, and prices favours buyers. *Harness* nominal; nothing special to note in other descriptions of stock. We quote Hemlock Spanish sole No. 1 B. A. 21 to 22c; do. No. 2 18 to 19c; No. 1 Orinoco 21 to 22c, nominal; No. 2 ditto 17 to 18, nominal; Zanibar Spanish sole No. 1 20 to 21c; do. No. 2 16 to 17c; Buffalo sole No. 1, 17½ to 19c; do. No. 2, 16 to 18c; Hemlock slaughter 22 to 23c; waxed upper light and medium 30 to 34c; do. heavy 30 to 00c; grained upper 32 to 35c; splits large 22 to 29c; do. small 12½ to 22c; calfskins 30 to 36 lbs, 55 to 75c; do 20 to 29 lbs 50 to 65c; sheepskin linings 20 to 37½c; harness 21 to 26c; buffed cow 13 to 16c per ft.; enamelled cow 17 to 18c; patent cow 16 to 18c; pebbled cow 12c to 15c; rough leather 22 to 22c.

**LIQUORS.**—*Brandy.*—There has been a marked improvement in the demand latterly, and quite a large trade has been doing. Brands such as Martell's and Hennessy's in wood we quote from \$2.30 to 2.45, and in cases \$8.50 to 9.00. *Gin* has also been in improved demand, stocks are pretty full now; De Kuypers in wood \$1.65; Red cases \$7.50 to 7.75; Green cases \$3.85; Honsmans is not so much enquired for, quoted in wood \$1.52½, Red cases \$6.75, Green cases \$3.60 to 3.65. *Rum* is dull and neglected; for old Jamaica \$2.25 to 2.35 is asked. High Wines are steady at 57c in bond, and Rye Whiskey at 34c.

**NAVAL STORES.**—the demand for *Spirits of Turpentine* continues good at unchanged prices. *Rosins* are lower in sympathy with New York and may be quoted at \$2.75 for strained; \$3.00 for No. 2; \$3.50 for No. 1; and \$4.00 to 6.00 for pale to extra. *Roofing Pitch* is in fair demand at \$2.75; *Coal Tar* \$2.75; *Pine Tar* nominal at \$3.50; *Pine Pitch* \$3.25 to 3.50.

**OILS.**—Steam refined seal is going into consumption very freely, but in other kinds of Fish oils there is not much doing. We quote *Cod oil* 62½ to 65c; *Seal* pale 55 to 57½c; ditto straw 50c; ditto steam refined 55 to 60c; *Manhattan* oil 40 to 45c; *Crude Whale* is nominal; *Olive oil* 95c to \$1.00; *Linseed* raw 53 to 55c; ditto boiled 58 to 60c. *Petroleum*—Nothing doing beyond the

supply of the local trade. Car loads 26c; small lots 26½ to 28c; single barrels 29c.

**PROVISIONS.**—*Butter*—Receipts for the past week 494 kegs; shipments 852 kegs. Owing to the prevalence of such hot weather there has been very little movement in this article during the week, prices are nominally unchanged at 16 to 19c. *Cheese*—Market dull and declining, sales from 7½ to 8½c the latter for the best quality. *Pork*—Shipments 326 brls. There has been very little doing, but prices keep steady for new mess at \$21.50 to 22.00; and for thin mess \$20.50 to 21.00. *Lard* steady at 12½ to 13c according to package. *Tallow* rendered 7½ to 8c; ditto in the rough 5 to 5½c.

**SALT.**—The liberal importations lately have met with a ready sale. *Coarse*, 55 to 60c; *Factory Filled*, \$1.10 to 1.20; *Fine*, nothing doing.

**WOOL.**—There has been nothing doing in the wool market here. Manufacturers have not been in the city, and are at present supplying their wants with fleece wool, which they can buy at their own doors. Quotations here at the moment are quite nominal.

TORONTO MARKET.

Toronto, July 27, 1876.

The trade of the past week has not differed very materially from the average transactions of some time past. Produce is duller and the attention of dealers is directed to the new crop. Groceries have been fairly active especially in sugars. Provisions are steady within the past range. Lumber and leather are quiet with no improvement in the prospect. Hardware has been more active, and business generally is of a more cheering character.

**BOOTS AND SHOES.**—The business of manufacturers keeps up fairly well and about equals that of last fall. Orders for the fall trade come in steady from travellers but none of them are very large. Retailers appear to be buying little more than for immediate wants. The sorting up trade is steady. Prices are shaded considerably owing to low prices of sole and upper but the opinion of manufacturers seems to be that they will not be any lower.

**CATTLE.**—*Beeves*.—Receipts for the past week were 424 head against 270 head last week. A good demand continues for all first class qualities and there does not appear to be more offering than is wanted. First class are a little firmer at \$4.50 to 4.75 but the outside figure is paid only for very choice. Second class are in abundance and bring \$3.75 to 4.00. The demand for third class is limited and sales are small at \$3.00 to 3.25. *Sheep*.—Receipts for the past week were 832 head against 407 last week. This includes lambs, in fact nearly all supplies offering are lambs. First class sheep are scarce at \$5.00 to 5.50 and second class bring \$4.00 to 4.50. Third class are nominal. *Lambs*.—The increased numbers offering have lowered prices but all offered have found steady sale at \$4.00 picked \$3.50 to 3.75 for first class; \$3.00 to 3.25 for second class and \$2.50 to 2.75 third. *Calves*.—The demand is light and is amply satisfied by the limited number offering. First class bring \$9.00 to 10.00; second class \$5.00 to 6.50 and third class \$3.00 to 4.00.

**FLOUR AND MEAL.**—*Flour*.—Stocks in store on the 24th inst. were 6,161 brls. against 5,919 brls. on the same date last year. The market has been very dull since our last with prices slightly easier. The demand has fallen off to a great extent compared with what it was a couple of weeks back, and holders, too, are not anxious to sell. Superior extra has been quiet at \$5 to 5.10 with no sales reported. The demand for extra has kept up steadily, and sales were made at \$4.85. Fancy has moved at \$4.55 f.o.b. Spring extra has sold all week at \$4.35 f.o.b.

Superfine is quiet at \$3.90 to 4.00 without any sales being reported. *Oatmeal*.—Car lots are quiet at \$3.95 to 4.00 on the track. Small lots range from \$4.25 to 4.50.

**FREIGHTS.**—There are no charters, as far as we can learn, to Lake Erie ports. Rates to Oswego are unchanged at 1½c American currency, and to Kingston at 1½c gold. *Grand Trunk Railway*—Rates are as follows; Flour to Montreal 20c, to Point Levis 35c, to St. John via the Intercolonial 51c, to Halifax 55c per barrel; to St. John via Portland 46c, and to Halifax by the same route 50c. *Rates by Steamer*—Rates per the Jacques line to Montreal are 20c on flour, and 5c on grain; and 12½c on flour, and 4c on grain, to Kingston, Prescott or Brockville. The Royal Mail line carries flour to Montreal at 20c. *Through rates to Britain*—Flour to Liverpool via Allan Line is nil per bbl.; or in bags 55s. od. per ton; grain, nil, exclusive of bagging; butter and cheese 65s. 6d. per ton; boxed meats, tallow, pork, and beef in barrels, 60s. od.; lard, 60s. od.; oil-cake, 60s. od. per ton. To Glasgow via Montreal, flour is nil per bbl.; wheat, nil per cental, and boxed meats and pork, 60s. od.; cheese and butter, 65s. 6d. per ton; tallow 55s. od.; lard 60s. od. per ton; flour and oatmeal 55s. od. per ton.

**GRAIN.**—Stocks in store on the 24th inst. were: Fall wheat, 139,909 bush.; spring wheat, 272,560 bush.; oats, 13,774 bush.; barley, 10,958 bush.; peas, 17,985 bush.; against fall wheat, 40,321 bush.; spring wheat, 60,375 bush.; oats, 48,833 bush.; barley, 1,917 bush.; peas, 1,188 bush.; and corn, 186 bush. on the same date last year. *Wheat*—Transactions are small, and prices have continued to tend downwards. Fall wheat has been nominal all week, but yesterday there were buyers of No. 2 at \$1.03. No. 1 spring has sold in lots at 99c to \$1, and yesterday buyers offered the latter figure. A good many transactions are reported on private terms, but the above figures fairly represent present values. *Oats*—Supplies are ample for all demands, and prices are slightly weaker. Sales have been made at 33c, but subsequently at 32c on the track. *Barley*.—The market remains nominal, there being none of the old crop offering nor a demand for it. Reports about the new crop are of a conflicting character. *Peas*.—None have offered during the week, but 73c. f.o.c. would be paid for car lots.

**GROCERIES.**—*Coffee*.—The market is steady, prices easy, and movements small. Java has brought 29 to 30c., and Rio ranges from 22 to 24c. *Fish*.—Dry cod is moving at \$5.25 to 5.50 per quintal, but sales are extremely small. Other kinds are purely nominal. *Fruit*.—Layers sell slowly at \$2.40 to 2.50. Valencias in lots of 50 to 100 boxes bring 7½c. Muscatels have changed hands more actively; one lot of 500 boxes brought \$1.30, and small lots have ranged from \$1.40 to 1.50. Prunes have sold for 4c. Currants more steadily at 7½ to 7¾c. Other kinds of fruits change hands quietly at former prices. *Rice*.—Market has been active and firmer. Several large lots changed hands early in the week at \$3.90 and subsequently at \$3.95, but holders on advices from abroad are now asking \$4.00. Small quantities are worth \$4.25. *Syrups*.—Prices have again advanced from three to four cents in sympathy with sugar. The movement, too, has improved. We notice sales of lots of amber at 53 to 55c; pale amber at 59 to 61c, and golden at 42 to 45c. *Tobacco*.—The market is extremely quiet and prices unchanged. *Liquors*.—Prices are firm in all kinds, but no actual advance is noted. The movement is small. *Sugar*.—The late advance is maintained and the market is active. Stocks of whites are light, granulated extremely so, but yellows are abundant. Dry crushed is worth 10½ to 10¾c, and granulated brings 10½ to 10¾c. Some deal-

ers are importing large amounts of yellows from Britain. Scotch sold at 8¼c for bright, and 7½ to 7¾c for dark to medium. Barbadoes move fairly well at 7¾c to 8¼c according to the lot and colour. There have been sales of Porto Rico at 7¾c for dark, and 8 to 8¼c for bright in small quantities. *Tea*.—There is little change to note nor is the prospect of the trade any more cheering. A fair number of lines sold during the week, but jobbers generally are not doing much. Sales were confined almost exclusively to Blacks Young Hysons and Japans.

**HARDWARE.**—The trade has been active all week. Harvest tools have ceased to move, but tin plates, galvanized iron, Canada plates, glass and nails are selling rapidly. Tin plates have declined, while prices of all other kinds of goods remain the same.

**HIDES AND SKINS.**—*Hides*—Supplies are light of all kinds, nor does the demand seem to be any better than for some weeks back. Dealers are paying 6c for No. 1 steers and No. 1 cows, both kinds being worth the same figure. There have been sales of cured at 6½c, but the demand for these has not improved. *Lambskins* and *Pelts*.—The market continues steady at 55c for both kinds with a fair trade doing. Dealers, though they keep the prices up, still consider them too high for the time of the season. *Calfskins*.—There is a steady but quiet trade doing at 8c for green.

**PROVISIONS.**—*Butter*.—Sales are still mostly made in outside markets as the receipts here are small. Sales have been made at 15½ to 16c and for very choice 17c was paid. Dairy for City consumption is worth 18 to 19c. *Cheese* The trade is dull and prices weaker at 9½c for lots and 10 to 11c for small quantities. *Eggs* Supplies are insufficient and all offering are taken readily at 13 to 14c when fresh. *Pork* Is unchanged and slow of sale at \$21.50 to 21.75. *Hams* Sales are small but prices firm owing to small stocks. Long cut canvassed bring 13½c, short cut 14½ and smoked 13½. *Bacon* Is generally unchanged and is selling well. Cumberland in round lots brings 9½c, tons to 10½, long clear 11½ to 11¾c smoked shoulders 9½c and green shoulders 8½. *Lard* The market is unchanged at 13½c for tinnets in small lots. *Dried Apples* sell at 6½ to 7c.

**SALT.**—Small lots of Liverpool bring 85 to 90c.; Canadian is worth \$1 to 1.05.

**WOOL.**—The supply coming is not more than was noted for last week. Lots of 3,000 to 15,000 pounds continue to sell at 27c. This is the highest figure in the market, and is paid only for the best combing fleece. Quite a large quantity of medium class wools has been taken at 3c. to 4c. cents less.

NOTICE.

Notice is hereby given, that the Partnership which has for some time past been carried on by Benjamin R. Clarkson, John H. G. Hagarty and Henry J. Grasett, the younger, under the firm of Clarkson, Hagarty & Grasett, in the trade of business of Shipping, Grain and Commission Merchants was dissolved on and from the 15th day of July, A.D. 1876, and that the business of the old firm will in future be carried on at the old premises by John H. G. Hagarty and Henry J. Grasett, under the firm of Hagarty & Grasett and that all debts due to the said firm of Clarkson, Hagarty & Grasett are to be paid to the said Hagarty & Grasett, who will settle all debts due by such firm.

Witness our hands, this 24th day of July, A.D. 1876.

B. R. CLARKSON,  
JOHN H. G. HAGARTY,  
H. J. GASETT.

Witness—Thomas Barber.

Insolvent Acts of 1869 and 1875.

In the matter of Wm. Griffith, an Insolvent. A first dividend Sheet has been prepared, open to objection until the Eighth day of August, 1876, after which dividend will be paid.

JOHN KERR, Assignee.  
Toronto, July 20, A.D., 1876.

# A. & S. NAIRN, Coal Merchants, TORONTO.

Docks—Foot of Church Street.  
OFFICE—30 Adelaide street, next Post Office.  
Coal for Household, Foundry, and Blacksmith's use shipped f.o.b. cars, and city delivery.

# SCOTT BROS. Manufacturers of

Carpets and Oil Cloths,  
27 and 29 White Street, N.Y.

**EDWIN BUTT, Jr., Agent,**  
Pacific Buildings, Toronto.

**EDWIN BUTT, JR.,**  
PACIFIC BUILDINGS, TORONTO,  
AGENT FOR

**WATROUS, LEWIS & CO.,**

*Hats, Caps & Furs.*  
Manufacturers and Jobbers,  
NEW YORK.



# Canadian Pacific Railway.

## TENDERS FOR RAILWAY SPIKES

Sealed Tenders addressed to the undersigned and endorsed "Tender for Railway Spikes," will be received up to noon of MONDAY, the 24th day of July inst., for the supply of from 100 to 300 tons of Railway Spikes.

Specification and Form of Tender can be had on application at the office of the Engineer in Chief, Ottawa.

Contractors are notified that Tenders will not be considered unless made strictly in accordance with the printed forms, and—in the case of firms—except there are attached the actual signature and the nature of the occupation and place of residence of each member of the same.

For the due fulfilment of the Contract, satisfactory security will be required on real estate, or by deposit of money, public or municipal securities, or bank stocks to an amount of five per cent. on the bulk sum of the Contract.

To the Tender must be attached the actual signatures of two responsible and solvent persons, residents of the Dominion, willing to become sureties for the carrying out of these conditions, as well as the due performance of the works embraced in the Contract.

This Department does not, however, bind itself to accept the lowest or any tender.

By Order,  
**F. BRAUN,**  
Secretary.

Department of Public Works,  
Ottawa, July 7th, 1876.

*STATEMENT OF BANKS Acting under Charter for the Month ending June 30th, 1876, according to Returns furnished by the Banks to the Auditor of Public Accounts.*

NAME OF BANK.	CAPITAL.					LIABILITIES.									
	Capital Authorized	Capital Subscribed	Capital Paid Up.	Notes in Circulation	Dom. Govt. deposits payable on demand.	D. Govt. deposits payable on a fixed day.	Prov. Govt. deposits payable on demand.	P. Govt. deposits payable on a fixed day.	Other Deposits Payable on Demand.	Other deposits payable after notice or on a fixed day.	Due to other Banks in Canada.	Due to Agencies or Agents in foreign countries.	Due to Agencies or Agents in other Bks. or to other Bks. or Agents in United Kingdom.	Liabilities not included under foregoing heads.	Total Liabilities.
<b>ONTARIO.</b>															
Bank of Toronto	\$2,000,000	\$2,000,000	2,000,000	818,011	53,168	50,000	85,000	1,006,278	1,437,697	67,407	54,582	34,336	936	83,436,039	
Bank of Montreal	1,000,000	1,000,000	612,770	383,687	26,333	50,000	85,000	239,086	406,616	353	353	1,226,271	1,226,271		
Can. Bank of Commerce	6,000,000	6,000,000	6,000,000	1,569,218	188,437	73,599	50,000	3,752,862	3,752,862	171,510	527,208	9,852,067	9,852,067		
Dominion Bank	1,000,000	1,000,000	970,250	667,368	395,522	30,000	50,000	1,160,802	944,102	75,318	45,770	2,867,085	2,867,085		
Ontario Bank	3,000,000	3,000,000	2,993,990	769,368	12,691	37,595	50,000	1,997,139	679,129	75,318	59,707	1,767,180	1,767,180		
Standard Bank	1,000,000	1,000,000	501,250	371,402	30,895	45,000	180,000	172,062	64,683	9,341	33	3,084,308	3,084,308		
Federal Bank	1,000,000	1,000,000	467,112	146,886	16,498	50,000	180,000	64,683	392,348	5,141	71	2,737,060	2,737,060		
Bank of Ottawa	1,000,000	1,000,000	864,883	310,423	9,813	50,000	25,000	66,720	137,091	8,576	52	2,351,294	2,351,294		
Imperial Bank of Canada	1,000,000	1,000,000	911,300	310,423	9,813	50,000	25,000	66,720	137,091	8,576	52	2,351,294	2,351,294		
<b>QUEBEC.</b>															
Bank of Montreal	12,000,000	12,000,000	11,979,800	3,291,423	1,325,531	1,500,000	614,050	6,237,959	6,237,959	4,744,241	1,619	19,104,667	19,104,667		
Bank of N. A.	4,866,666	4,866,666	4,866,666	1,097,998	64,019	50,000	50,000	1,021,413	1,021,413	19,541	77	7,289,000	7,289,000		
Banque du Peuple	1,000,000	1,000,000	1,000,000	185,997	50,000	50,000	50,000	335,816	335,816	31,991	36	1,430,713	1,430,713		
Banque Nationale	2,000,000	2,000,000	2,000,000	604,980	95,083	100,000	50,000	464,180	464,180	31,991	68	2,613,764	2,613,764		
Banque Jacques-Cartier	2,000,000	2,000,000	1,934,385	271,330	11,544	50,000	50,000	307,293	307,293	492,286	70	1,459,718	1,459,718		
Banque Ville-Marie	1,000,000	1,000,000	754,020	161,884	63,619	40,000	40,000	82,048	82,048	465	48	1,410,066	1,410,066		
Banque de St. Jean	1,000,000	1,000,000	218,000	81,657	30,394	40,000	40,000	74,800	74,800	65	33	224,851	224,851		
Banque de St. Roch	1,000,000	1,000,000	214,000	68,170	11,972	25,000	25,000	48,747	48,747	65	43	297,980	297,980		
La Banque d'Hocheville	1,000,000	1,000,000	593,600	254,407	11,972	25,000	25,000	105,599	105,599	43	17	512,407	512,407		
Eastern Townships Bank	1,000,000	1,000,000	792,300	254,407	6,525	45,000	110,000	151,731	151,731	43	32	1,273,018	1,273,018		
Exchange Bank of Canada	1,000,000	1,000,000	1,449,000	362,615	81,407	105,000	110,000	260,714	260,714	43	32	1,686,816	1,686,816		
Molson's Bank	2,000,000	2,000,000	1,994,065	404,613	45,050	30,000	260,000	1,024,093	1,024,093	2,615	85	3,400,081	3,400,081		
Mechanics' Bank	2,000,000	2,000,000	867,200	885,996	233,136	50,000,000	260,000	2,067,131	2,067,131	55,913	32	3,400,081	3,400,081		
Metropolitan Bank	1,000,000	1,000,000	320,135	2,800,874	51,681	50,000	260,000	5,404,324	5,404,324	183,863	44	11,573,519	11,573,519		
Quebec Bank	1,000,000	1,000,000	1,000,000	40,933	70,618	1,000	1,000	134,300	134,300	75,000	00	263,315	263,315		
Union Bank	2,000,000	2,000,000	2,500,000	584,662	124,327	173,200	115,000	2,621,067	2,621,067	83,148	47	3,093,451	3,093,451		
Siadacona Bank	1,000,000	1,000,000	1,900,856	418,164	118,990	30,000	30,000	1,033,408	1,033,408	68,738	58	2,880,008	2,880,008		
Consolidated Bank of Can.	4,000,000	4,000,000	3,476,304	1,090,752	84,221	198,333	168,174	2,531,934	2,531,934	780,199	17	623,088	623,088		
<b>Total Ontario and Quebec.</b>	68,966,666	68,966,666	61,815,766	18,067,137	3,199,127	4,452,793	1,827,245	35,995,371	35,995,371	34,440,393	08	294,381	87,392	94,462,169	
<b>NOVA SCOTIA.</b>															
Bank of Montreal	400,000	400,000	356,800	96,794	71,414	40,000	40,000	60,754	60,754	4,663	82	270,423	270,423		
Bank of Nova Scotia	1,000,000	1,000,000	1,000,000	488,783	100,971	40,000	5,579	324,911	324,911	28,560	60	2,140,666	2,140,666		
Exchange Bk. of Yarmouth	1,000,000	1,000,000	900,000	424,317	61,759	600,000	600,000	162,382	162,382	43,018	85	1,343,486	1,343,486		
People's Bk. of Halifax	800,000	800,000	600,000	199,518	19,518	1,000,000	1,000,000	124,990	124,990	37,435	37	688,286	688,286		
Union Bank	1,000,000	1,000,000	1,000,000	174,813	21,293	1,000,000	1,000,000	160,116	160,116	3,993	91	744,833	744,833		
Bank of Liverpool	500,000	500,000	355,083	30,974	12,237	1,000,000	1,000,000	8,337	8,337	1,507	08	198,918	198,918		
Pictou Bank	500,000	500,000	199,930	64,126	19,950	1,000,000	1,000,000	19,950	19,950	36,656	34	67,298	67,298		
<b>NEW BRUNSWICK.</b>															
Bank of New Brunswick	1,000,000	1,000,000	1,000,000	135,481	118,390	1,000,000	1,000,000	659,111	659,111	24,982	16	100,000	100,000		
Maritime Bk. of N. B.	200,000	200,000	200,000	107,531	107,531	200,000	200,000	84,194	84,194	1,731	33	287,866	287,866		
St. Stephen's Bank	200,000	200,000	200,000	107,531	107,531	200,000	200,000	84,194	84,194	1,731	33	287,866	287,866		





# UNION MUTUAL Life Insurance Co., of Maine

CHARTERED AT AUGUSTA, 1848. ORGANIZED AT BOSTON, 1849.

**ASSETS, - TEN MILLION DOLLARS.**

**OFFICERS:**

HENRY S. WASHBURNE, President. DANIEL SHARP, Vice-President.  
WHIT. H. HOLLISTER, Treasurer. D. L. GALLUP, Secretary and Actuary.  
JOHN C. SHARP, M.D., Medical Examiner.

Since its organization in 1849, the Company

**HAS RECEIVED,**

In Premiums .....	\$18,431,211 13
In Interest .....	3,607,902 69
<i>Total Income from all sources</i> .....	<u>\$22,039,113 82</u>

**IT HAS PAID,**

Death Losses, Endowments, and Annuities .....	\$4,104,147 09
Dividends to Policy-holders, and for lapsed and Surrendered Policies, .....	5,631,391 60
<i>Total Payments to Policy-holders</i> .....	<u>\$9,735,538 75</u>
Expenses, Commissions and Taxes .....	3,705,128 03
Interest on Capital, before retirement .....	76,279 40
Re-Insurance .....	19,374 09
<i>Total Disbursements</i> .....	<u>\$13,536,320 27</u>

**IT HAS ACCUMULATED,**

Net Cash Assets amounting to .....	\$8,502,793 53
	<u>\$22,037,113 82</u>

The above concise summary of business results verifies in a most emphatic manner the statement that the Company's affairs have, from the first, been managed with ability, economy, and discretion.

88.59 per cent. of the Company's entire Income since its organization has been retained as Premium Reserve, and Surplus, to meet future liabilities.

44.17 per cent. has been returned for Death Losses, Dividends, &c., to living policy-holders, and for Surrender Values.

Its total returns to members, together with present investments belonging solely to Policy-holders, amounted Jan. 1, 1876, to \$18,238,332.30.

J. H. McNAIRN, General Agent, Toronto.  
C. B. CUSHING, General Agent, Montreal.  
J. C. BENN, General Agent, St. John, N.B.

## An Important Fact to every man.

A good many are complaining of hard times, dull business, shrinkage of goods, depreciation of Real Estate and other investments.

If these be true in your case, we suggest the expenditure of a comparatively small sum in an article that does not and can not depreciate.

A Reserve Endowment always means the full number of dollars expressed on its face. No panics or hard times can depreciate it, and when all other values are shrinking, this stands sure and steadfast.

We suggest, if you are a business man, that the premium on a 10 or \$20,000 Reserve Endowment is the best possible use you can make of that amount of money.

If you are an experienced agent, contemplating a change of contract or territory, take time to look into the merits of this popular plan.

If you are out of business and a clear-headed, intelligent man, try your hand at an agency, and begin a successful work. The grandeur and dignity of the business may be realized when we say that *seventy millions of dollars* were paid by the life companies to beneficiaries last year alone.

Here is a business offered you involving no expense, hazard, or loss, and the productiveness of which only is limited by your own ability.

A few of the more salient points of the Reserve Endowment are:

1. Every policy, whether on ordinary life rates or other, a Cash Endowment to the insurer.
2. The maximum of insurance at the minimum of cost.
3. A definite cash surrender value specified in the policy.
4. The TERM for which the insurance is to be run elected by the insured.
5. Grace in payment of premiums of from one to six months: a great accommodation to the insurer these hard times.
6. The merits of plain life insurance, or dowment, and investment combined in one contract.

Send to the Company for its canvassing material, or for any information.

## METROPOLITAN LIFE INSURANCE CO'Y,

Home Office—319 Broadway, New York.

Joseph E. Knapp, President. John R. Hegeman, Vice-President.  
Robert A. Granniss, Secretary. William P. Stewart, Actuary.  
Hon. A. L. Palmer, Counsel.

**DIRECTORS FOR CANADA:**

Lieut.-Gov. LEMUEL A. WILMOT, Fredericton, N.B. JOHN S. McLEAN, Pres. B. of Nova Scotia, Halifax. Major B. R. CORWIN, New York.

**FREDERICK A. MOORE, Esq.,**

60 Church Street, Toronto,  
Manager for Ontario and Quebec.

**THOMAS A. TEMPLE, Esq.,**

104 Prince William Street, St. John, N. B.  
Manager Maritime Provinces.

## FIRE AND MARINE INSURANCE.

### THE BRITISH AMERICA Assurance Company.

INCORPORATED 1833.

Head Office, cor. of Court and Church Streets, Toronto.

**BOARD OF DIRECTORS.**

HON. G. W. ALLAN, M.L.C.	HUGH McLENNAN, Esq.
GEORGE J. BOYD, Esq.	PETER PATERSON, Esq.
HON. W. CAYLEY.	JOS. D. RIDOUT, Esq.
PELEG HOWLAND, Esq.	JNO. GORDON, Esq.
ED. HOOPER, Esq.	

GOVERNOR ... ..	PETER PATERSON, Esq.
DEPUTY GOVERNOR ... ..	HON. WM. CAYLEY.
Inspector .. .. .	JOHN F. McCUAIG,
General Agents ... ..	<b>KAY &amp; BANKS,</b>

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation. Agencies established in the principal cities, towns, and ports of shipment throughout the Province.

**F. A. BALL, Manager.**

## THE OTTAWA AGRICULTURAL INSURANCE COMPANY.

INCORPORATED 1874, - CAPITAL, \$1,000,000.

THE HON. JAMES SKEAD, President.  
H. BLACKBURN, ESQ., M.P., Vice-President.

Deposited with Government for the Security of Policy-Holders.

**\$50,000.**

*Insures against Loss or Damage by Fire or Lightning.*

The Company covers loss by lightning if horses or cattle are killed on the owner's grounds. Farmers will find it to their interest to insure in the OTTAWA.

**HEAD OFFICE - VICTORIA CHAMBERS,  
WELLINGTON ST., OTTAWA.**

DR. M. E. VALOIS, Inspector for Province of Quebec.  
JAS. BLACKBURN, Secretary.

**BRANCH OFFICES.**

41 Adelaide St., East, Toronto, R. H. Matson, Esq., Agent. Lake & Clark, Managers, Toronto District.  
Kent Street, Lindsay, H. A. Wallis, Esq., Agent.  
Court House Avenue, Brockville, A. S. Hall, Esq., Agent.  
15 Place d'Armes, Montreal, G. H. Patterson, Esq., Agent.  
144 St. Peter Street, Quebec, Messrs. Kiley & Ladriere, Agents.  
102 Prince William Street, St. John, New Brunswick, D. W. Coward, Esq., Chief Agent for Nova Scotia, New Brunswick and Prince Edward Island.

Sterling Agents wanted for territory not yet taken up, apply for particulars at the Head Office, Ottawa, or any of the Branches.

STOCK AND BOND REPORT.

# CANADIAN PACIFIC RAILWAY PROPOSALS FOR CONSTRUCTION.

The Government of Canada expect to be able on or before

JANUARY, 1877,

TO INVITE

## TENDERS FOR BUILDING AND WORKING

the Sections between

Lake Superior and the Pacific Ocean,

under the provisions of the Canada Pacific Railway Act, 1874.

This Act (after reciting that it is expedient to provide for the construction of the work as rapidly as it can be accomplished without further raising the rate of taxation) enacts that the Contractors for its construction and working shall receive lands, or the proceeds of lands, at the rate of 20,000 acres, and cash at the rate of \$10,000—for each mile of Railway constructed; together with interest at the rate of four per cent., per annum, for twenty-five years from the completion of the work, on any further sum which may be stipulated in the contract; and the act requires parties tendering to state, in their offers, the lowest sum, if any, per miles on which such interest will be required.

Copies of the Act, Maps, showing the general route so far as at present settled, the published reports of Engineers, and such other information as is now available, can be seen at the Canadian Emigration Agency, in London, England, and at the Public Works Department, Ottawa.

This intimation is given in order to afford to all parties interested the fullest opportunity of examination and enquiry.

By order,

F. BRAUN,

Secretary,

Dept. Public Works.

Department of Public Works,  
Ottawa, 29th May, 1876.

# Dominion Telegraph Company.

DIVIDEND NO. 10.

Notice is hereby given that a dividend at the rate of three per cent for the half-year ending 30th June, 1876, is declared upon the paid-up capital of the Company, and will be payable on and after

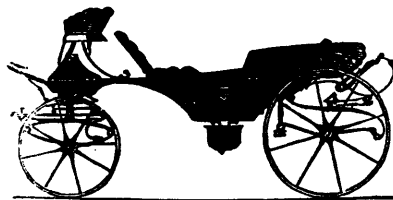
Tuesday, the 1st of August next,

at the General Offices, Toronto, and at the other offices of the Company.

By order of the Board.

F. ROPER, Secretary.

Toronto, July 5, 1876.



## JOHN WEBSTER, CARRIAGE BUILDER,

17, 19, 21 and 23 Alice Street, 3 doorswest of Yonge St.  
TORONTO.

NAME.	Shares.	Capital subscribed	Capital paid-up.	Rest.	Dividend last 6 Months.	CLOSING PRICES	
						Toronto, July 27.	Montreal July 27.
British North America	£50	4,866,666	4,866,666	1,170,000	4	124	123
Canadian Bank of Commerce	\$50	6,000,000	6,000,000	1,900,000	4	124	123
Consolidated		3,477,224	232,000		4	99	99
Du Peuple	50	1,600,000	200,000		3		57 99
Eastern Townships	50	1,500,000	1,123,996	275,000	4		106 106
Exchange Bank	100	1,000,000	1,000,000	55,000	3		98 100
Hamilton	100	1,000,000	590,310	9,496	4	98	98
Imperial	100	910,000	804,883 54	25,000	4	105 1/2	106
Jacques Cartier	50	2,000,000	2,865,920	75,000			12 3/4 33 1/2
Mechanics' Bank	50	500,000	456,570				
Merchants' Bank of Canada	100	8,697,200	8,126,096	1,000,000	4	91 1/2	92
Metropolitan	100	1,000,000	675,226	80,000			91 1/2 91 1/2
Molson's Bank	50	2,000,000	1,993,990	500,000	4		55 1/2 57 1/2
Montreal	200	12,000,000	11,979,400	5,500,000	7		109 1/2 110 1/2
Maritime	100	1,000,000	488,870		3		188 188 1/2
Nationale	50	2,000,000	2,000,000	400,000	3 1/2		90
Dominion Bank	50	970,250	970,250	270,000	4	126	
Ontario Bank	40	3,000,000	2,951,596	525,000	4	103 1/2	103 1/2
Quebec Bank	100	2,500,000	2,500,000	475,000	3 1/2		106 107
Standard	100	840,100	501,250			85	87
Toronto	100	2,000,000	2,000,000	1,000,000	6	187	187 1/2 190
Union Bank	100	2,000,000	1,990,856	200,000	3 1/2		87 1/2 90
Ville Marie		1,000,000	723,225		3		63 80
Federal Bank		800,000	654,390	6,000	3 1/2	100	101
London & Can. Loan & Agency Co	50	2,000,000	200,000	20,000	5	140	145
Canada Landed Credit Company	50	1,000,000	488,093	40,000	4 1/2	127 1/2	128
Canada Loan and Savings Company	50	1,750,000	1,750,000	580,465	6		176
Ontario Savings & Invest. Society		1,000,000	621,000	124,000	5	12 1/2	
Farmers' Loan and Savings Company	50	400,000	381,780		4		110
Freehold Loan and Savings Company	100	500,000	500,000	130,000	5	145 1/2	
Provident Loan Co.			512,473	35,000	5		
Huron & Erie Savings & Loan Society	50	1,000,000	800,500	170,000	5	127	
Montreal Telegraph Co.	40	1,750,000	1,750,000		5		158 159 1/2
Montreal City Gas Co.	40	1,440,000	1,400,000		4		168 1/2 169 1/2
Montreal City Passenger Railway Co	50	600,000	400,000		6		225 210
Richelieu Navigation Co.	100	750,000	750,000		5		91 1/2 91 1/2
Dominion Telegraph Company	50	5,000,000			3 1/2	89	90 1/2
Provincial Building Society	100	350,000			4	84	
Imperial Building Society	50	662,500	366,200	25,000	4	107 1/2	108 1/2
Building and Loan Association	25	750,000	628,000	65,800	4 1/2	116	116 1/2
Toronto Consumers' Gas Co. (old)	50	600,000			2 1/2 p.c. 3 m	135	
Union Permanent Building Society	50	400,000	350,000	42,000	5	127	128 1/2
Western Canada Loan & Savings Co.	50	900,000	735,000	241,500	5	145 1/2	146 1/2

SECURITIES.		Toronto.	Montreal.
Canadian Government Debentures, 6 1/2 ct. stg.			
Do. do. 5 ct. cur.			
Do. do. 5 1/2 ct. stg., 1885			
Do. do. 7 ct. cur.			
Dominion 6 1/2 ct. stock		101	
Dominion Bonds			
Montreal Harbour bonds 6 1/2 p. c.			
Do. Corporation 6 1/2 ct.			
Do. 7 1/2 ct. Stock			
Toronto Corporation 6 1/2 ct., 20 years		98	
County Debentures		99	
Township Debentures		96	

### INSURANCE COMPANIES.

ENGLISH.—(Quotations on the London Market, July 1.)

No. Shares.	Last Dividend.	NAME OF COMPY.	Share par val.	Amount paid.	Last Sale.
20,000	5	Briton M. & G. Life	£10	2	12 1/2
50,000	20	C. Union F. L. & M	50	15	40
5,000	10	Edinburgh Life	100	15	64 1/2
20,000	5 yearly	Guardian	100	50	83
12,000	£4 p.sh.	Imperial Fire	100	25	7
20,000	10	Lancashire F. & L	20	2	26
100,000	20	Life Ass'n of Scot.	40	8 1/2	7
35,862	12	London Ass. Corp.	25	12 1/2	58
10,000	5	Lon. & Lancash. L	10	1 1/2	1
391,752	15	Liv. Lon. & G. F. & L	20	2	9 11-16
20,000	20	Northern F. & L.	100	20	33 1/2
40,000	28	North Brit. & Mer	50	6 1/2	39 1/2
6,722	1 1/2 p. s.	Phoenix			218
200,000	15	Queen Fire & Life	10	1 1/2	2 19-10
100,000	40	Royal Insurance	20	3	14
100,000	12 1/2	Scott's Commercial	10	1	5 1/2
50,000	7 1/2	Scottish Imp. F. & L	10	1	1 1/2
20,000	10	Scot. Prov. F. & L	50	3	9
10,000	10-6	Standard Life	50	12	75
1,000	5	Star Life	25	1 1/2	119 123
CANADIAN.					
3,000	5-6 mo	Brit. Amer. F. & M	£50	25	123
2,500	5	Canada Life	400	50	
10,000	None.	Citizens F. & L	100	25	
3,000		Confederation Life	100	10	
5,000	6-12 mos.	Sun Mutual Life	100	10	
5,000		Isolated Risk Fire	100	10	
4,000	12	Montreal Assurance	£50	£5	
6,500	3	Provincial F. & M	60	75	
2,500	4	Quebec Fire	400	130	
1,085	15	" Marine	100	40	
2,000	10	Queen City Fire	50	10	
20,000	7 1/2	Western Assurance	40	20	14 1/2 142

AMERICAN.					
When org'niz'd	No. of Shares.	NAME OF CO'Y.	Par val. of Sh'rs.	Offer'd	Asked
1863	20,000	Agricultural	\$ 5		
1853	1,500	Etna L. of Hart.	100	400	500
1810	30,000	Etna F. of Hart.	100	209	210
1810	10,000	Hartford, of Har	100	20 1/2	210
1863	5,000	Travelers L. & Ac	101	177	180

RAILWAYS.			
	Sh'rs.	London,	July 15.
Atlantic and St. Lawrence	£100	96	98
Do. do. 6 1/2 p. c. stg. m. bds.	100	95	97
Canada Southern 7 p. c. 1st Mortgage		54	58
Do. do. 6 p. c. Mortg Shares			
Grand Trunk	100	8 1/2	9
New Prov. Certificates issued at 2 1/2			
Do. Eq. F. M. Bds. 1 ch. 6 1/2 p. c.	100	93	95
Do. Eq. Bonds, and charge	100	90	92
Do. First Preference, 5 p. c.	100	41 1/2	42 1/2
Do. Second Pref. Stock, 5 p. c.	100	28 1/2	29 1/2
Do. Third Pref. Stock, 4 p. c.	100	13 1/2	16
Great Western	20 1/2	8 1/2	7
Do. 5 1/2 p. c. Bonds, due 1877-78	100	85	87
Do. 5 p. c. Deb. Stock		50	60
Do. 5 per cent bonds 1890		81	83
International Bond 6 p. c. Mort. Bds		99	101
Midland, 6 1/2 p. c. 1st Pref Bonds	100	45	50
Northern of Can., 6 1/2 p. c. First Pref. Bds.	100	96	98
Do. do. Second do.	100	92	94
Toronto, Grey and Bruce, Stock	100		
Do. 1st Mor Bdr	95		
Toronto and Nipissing, Stock	100		
Do. Roads			
Wellington, Grey & Bruce 7 p. c. 1st Mor		65	70

EXCHANGE.		
	Toronto.	Montreal.
Bank on London, 60 days		6 1/2 9 1/2
Gold Drafts do on sight		1 1/2 pres
American Silver	10 13	dis.

†From \$1 to \$600.



Over 200 Wheels in actual use.

### BARBER'S Improved Canadian Turbine.

It is an established fact that this Wheel gives at least 25 PERCENT MORE POWER for the water used than the Lefell, Samson, or other Turbines in use. The makers will guarantee this or no sale.

Send for circulars to  
**BARBER & HARRIS,**  
MEAFORD, ONT.

### CANADA SCREW COMP'Y,

DUNDAS, ONT,

Manufacturers of Gimlet Pointed Screws.

Price as low as they can be imported. Quality unsurpassed.

Orders solicited. **GEO. F. BURROWS,**  
Manager.

### STARCH, STARCH

PURE WHITE, PURE BLUE,  
SATIN, SILVER GLOSS.

ESTABLISHED 1858.

### Edwardsburg Starch Co.

PREPARED CORN

For Puddings,

BLANC MANGE, INFANTS' FOOD,  
&c., &c., &c.

Office—Montreal.

Works—Edwardsburg, Ont.

### CUSTOMS DEPARTMENT.

Ottawa, July 14, 1876.

Authorized discount on American Invoices until further notice: 10 per cent.

**JAMES JOHNSTON,**  
Commissioner of Customs.

ESTABLISHED 1848.

### T. NORTHEY,

Builder of Marine, Portable and Stationary  
**STEAM ENGINES AND BOILERS.**

All kinds of Machinery and Mill Gearing  
made to order.

HAMILTON.

ESTABLISHED 1845.

### L. COFFEE & CO.,

PRODUCE COMMISSION MERCHANTS.

No. 30 Church Street, Toronto, Ont.

LAWRENCE COFFEE.

THOMAS FLYNN

### ESTABLISHED A.D. 1641.

### ENGLISH MALT VINEGAR.

A. W. R. & N. POTT,  
SOUTHWARK, LONDON. }

SOLE AGENT:

**JAMES LOBB,**

TORONTO.

### TORONTO PRICES CURRENT.—JULY 27, 1876.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
<b>Boots and Shoes:</b>	\$ c. \$ c.	<b>Hardware—continued.</b>	\$ c. \$ c.	<b>Oils—continued.</b>	\$ c. \$
Mens' Calf Boots.....	3 00 @ 4 25	Grain.....	0 24 0 26	Olive, common, ½ gall.	1 00 1 10
" Kip Boots.....	2 20 2 20	Copper: Pig.....	0 28 0 30	" salad.....	1 90 2 30
" Stogas boots, No. 1	2 75 2 85	Sheet.....	0 28 0 30	" salad, in bottles,	
" " No. 2.....	2 00 2 50	<b>Cut Nails:</b>		qt., per case....	3 20 3 30
" Knee Boots.....	3 80 3 90	12 dy. to 7 in. p. kg. 100 lbs.	3 00 0 00	Seal, pale.....	0 72 0 75
" Cong. gaiters & Bal	1 15 2 30	5 dy. to 10 dy.....	3 30 0 00	Spirits Turpentine.....	0 50 0 52
Boys' Kip boots.....	1 85 2 25	2 ½ dy. to 4 dy.....	3 80 0 00	Whale, refined.....	0 75 0 00
" Stoga Boots.....	1 55 0 00	2 dy.....	4 60 3 00	Paints, &c.	
" Gaiters & Bals.....	1 55 1 80	<b>Galvanized Iron:</b>		White Lead, genuine, in	
Youths' Stogas.....	1 45 1 65	Best, No. 22.....	0 08 0 09 ½	Oil, ½ 25 lbs.....	2 45 2 50
Womens' Bals & Gat, peg	1 20 1 65	Best No. 24.....	0 08 0 09 ½	Do. No. 1.....	2 00 2 25
" " M.S.....	1 60 2 10	" 26.....	0 08 0 09	" 2.....	1 80 2 00
" Batts.....	0 95 1 30	" 28.....	0 09 0 10	" 3.....	1 60 1 75
Misses' Bals.....	0 95 1 35	<b>House Nails:</b>		White Lead, dry.....	0 07 0 08
" Batts.....	0 80 1 00	Guest's or Griffin's as-		Red Lead.....	0 06 0 07 ½
Childs' Bals.....	0 70 0 90	sorted sizes.....	0 00 0 00	Venetian Red, English.....	0 02 0 03
" Batts.....	0 60 0 75	E. T. or W. asd. sizes		Yellow Ochre, French.....	0 02 0 03
" Turned Cackp. doz	4 50 4 80	Patent Hammered do.		Whiting.....	0 85 0 95
Drugs.....		Iron (at 6 months):		Petroleum.	
Aloes Cape.....	0 16 0 20	Fig—Gartaherrie, No. 1	00 00 00 00	(Refined, ½ gallon.)	
A. um.....	0 02 ½ 0 03 ½	Eglinton No. 1.....	21 00 22 00	Delivered at London, Ont	
Forax.....	0 15 0 17	" No. 3.....	0 00 0 00	No. 1, 5 cars.....	0 28 0 00
Castor Oil.....	0 11 ½ 0 13	" " No. 2.....	0 00 0 00	Delivered in Toronto:	
Cautic Soda.....	0 03 ½ 0 04	W. W. & Co.....	22 00 23 50	No. 1, 10 brls.....	0 31 0 00
Cream Tartar.....	0 32 0 33	" " No. 2.....	0 00 0 00	" 5 brls.....	0 31 0 00
Eprom Salts.....	0 02 ½ 0 03	Bar—Amer., ½ 100 lb.	2 65 2 75	" single brls.....	0 32 0 00
Extract Logwood.....	0 12 ½ 0 00	Refined.....	2 90 0 00	Benzine.....	0 00 0 42
Indigo, Madras.....	0 80 0 90	Hoops—Coopers.....	3 00 3 25	Produce.	
Madder.....	0 10 0 12	" Band.....	3 30 3 50	Flour (per brl.): f.o.c.	
Opium.....	6 50 6 75	Boiler Plates.....	3 25 4 50	Superior extra.....	5 00 5 10
Oxalic Acid.....	0 16 0 20	Canada Plates:		Extra.....	4 80 4 85
Potass Iodide.....	2 70 2 90	Hatton.....	None.	Fancy.....	4 50 4 60
Quinine.....	2 15 2 20	Arrow & Glamorgan.....	4 50 4 75	Spring wheat, extra ..	4 35 4 40
Soda Ash.....	0 03 0 04	Mansfield.....	4 25 4 50	No. 1 Superfine.....	3 90 4 00
Soda Bicarb, per keg.....	4 00 4 25	Lead (at 4 months):		Oatmeal.....	5 90 4 10
Tartaric Acid.....	0 50 0 60	Bar ½ 100 lbs.....	0 06 ½ 0 07	Commeal, small lots....	3 00 3 25
Groceries.		Sheet.....	0 06 0 06 ½	Grain: f.o.b.	
Coffees: Java, ½ lb.....	0 29 0 31	Shot.....	0 07 ½ 0 07 ½	Fall Wheat, No. 1.....	1 07 1 08
" Singapore.....	0 26 0 28	<b>Iron Wire (4 months):</b>		" No. 2.....	1 03 1 05
" Ceylon.....	0 00 0 00	No. 6, bundle.....	2 30 2 40	" No. 3.....	0 96 0 98
" Rio.....	0 21 0 24	" 9, ".....	2 50 2 70	Spring Wheat, No. 1.....	1 00 1 02
" African.....	0 00 0 00	" 12, ".....	2 90 3 00	" No. 2.....	0 96 0 98
" ".....	0 00 0 00	" 16, ".....	3 00 3 50	Oats.....	0 32 0 33
Fish: Herrings, Lab.....	None.	<b>Powder:</b>		Barley, No. 1.....	0 75 0 00
" Canso.....	0 00 0 00	Blasting Canada.....	3 50 0 00	" No. 2.....	0 55 0 58
" round.....	0 00 0 00	FF.....	4 00 0 00	Peas.....	0 72 0 73
" scaled.....	0 35 0 36	FFF.....	5 00 0 00	Provisions	
Mackerel, brls.....	9 00 10 00	Blasting, English.....	0 00 0 00	Butter, choice, ½ lb ..	0 18 0 19
White Fish.....	3 75 4 00	FF..... loose.	5 00 0 00	" ordinary.....	0 15 0 19 ½
Trout.....	3 00 3 25	FFF.....	5 25 0 00	Cheese.....	0 10 0 16
Salmon, salt water.....	15 50 16 00	<b>Pressed Spikes (4 months):</b>		Pork, mess, new.....	21 50 21 75
Dry Cod, ½ 112 lbs.....	5 50 5 75	Regular sizes, 100.....	5 00 6 00	Bacon, long clear.....	0 11 0 11 ½
Fruit: Raisins, Layer.....	2 40 2 50	Extra.....	6 00 7 00	" Cumberland cut.....	0 10 0 10 ½
" Sultanas.....	0 13 0 14	<b>Tin Plate (4 months):</b>		" smoked.....	0 12 0 12 ½
" Valentias.....	0 08 ½ 0 08 ½	IC Coke.....	6 75 7 00	Hams, smoked.....	0 13 0 00
" Seedless.....	None.	IC Charcoal.....	7 50 7 75	" canvassed.....	0 13 0 14 ½
Currants, 1875.....	0 07 0 07 ½	IX.....	9 50 9 75	Lard.....	0 13 0 00
" old.....	0 00 0 06	IXX.....	11 50 11 75	Eggs.....	0 14 0 14 ½
" Golden.....	0 32 0 35	DC.....	6 75 7 00	Hops.....	0 08 0 12 ½
" Ext. Golden.....	0 56 0 60	<b>Hides &amp; Skins, ½ lb.:</b>		Tallow rendered.....	0 07 0 00
" Amber.....	0 68 0 75	Green, No. 1.....	0 06 0 00	Salt, etc.	
Rice.....	4 00 4 25	" No. 2.....	0 05 0 00	Liverpool coarse.....	0 75 0 90
Spices:		Cured and inspected.....	0 06 0 06 ½	Canadian.....	1 05 1 05
Cassia, whole, ½ lb.....	0 20 0 26	Calfskins, green.....	0 08 0 11	Wines, Liquors, etc	
Cloves.....	0 50 0 55	" cured.....	0 00 0 00	Ale: English, pts.....	1 65 2 10
Nutmegs.....	0 30 0 35	Pelts.....	1 15 1 20	qt.....	2 70 2 90
Ginger, ground.....	0 25 0 35	<b>Leather, @ 4 months:</b>		Brandy: Hennessy's ½ gall	2 75 3 25
" Jamaica, root ..	0 25 0 30	Spanish Sole, 1st quality		Martell's.....	2 80 3 00
Pepper, black.....	0 13 0 14	all wghts., lb.....	0 24 0 28	Hennessy's cases ..	9 50 9 75
Sugars—Porto Rico, ½ lb	0 07 0 00	Do. No. 2.....	0 22 0 24	Martell's.....	8 50 9 00
Centrifugal, in boxes.....	0 00 0 00	Slaughter, heavy.....	0 24 0 28	Otard Dupuy & Co.....	9 00 9 25
Cuba.....	0 07 ½ 0 08	Do. light.....	0 22 0 25	J. Robin & Co.....	8 00 8 50
Demerara.....	0 00 0 00	Harness, best.....	0 25 0 28	Gin: DeKuyers ½ gal ..	1 85 1 90
Redpath's refined.....	0 00 0 00	Upper heavy.....	0 28 0 33	" B. & D.....	1 75 1 85
Low A Crushed.....	None.	" light.....	0 33 0 35	" green cases.....	4 50 4 75
Eng. & Scotch refined yel.	0 08 0 09	Kip skins, French.....	0 90 1 10	" red.....	7 75 8 00
Dry Crushed.....	0 10 ½ 0 10 ½	English.....	0 70 0 90	Booth's Old Tom.....	6 25 6 50
Ground.....	0 10 ½ 0 10 ½	Hemlock calf (30 to 35		Rwm: Jamaica 16 o. p ..	2 30 2 40
Teas:		lbs.), per doz.....	0 70 0 90	Demerara.....	1 85 2 00
Japan common to good.....	0 30 0 50	Do. light.....	0 48 0 58	Whisky:	
" fine to choicest.....	0 60 0 65	French calf.....	1 25 1 45	GOODERHAM & WORTS'	
Colored, common to fine	0 45 0 75	Spits, large, ½ lb.....	0 25 0 30	Terms Cash.—Under 5	
Congou & Souchong.....	0 30 0 80	" small.....	0 18 0 20	brls., nett.: 5 to 10 brls.,	
Oolong, good to fine.....	0 45 0 60	Enamelled Cow, per ft..	0 20 0 21	2 ½ p.c. off; 10 brls. and	
Y. Hyson, com. to good.....	0 29 0 38	Patent.....	0 20 0 21	over, 5 p.c. off.	
Medium to choice.....	0 40 0 55	Pebble Grain.....	0 15 0 17	The following are our	
Extra choice.....	0 60 0 75	Buff.....	0 15 0 19	present prices of Spirits:	
Gunpowd com. to med.....	0 35 0 48	Russets, light.....	0 30 0 40	Alcohol, 65 o. p. ½ 1. gall	In Duty
" med. to fine.....	0 45 0 59	Gambier.....	0 00 0 07 ½	Pure Spirits " " "	Bond. Paid
" fine to finest.....	0 60 0 80	Sumac.....	0 00 0 06	" 50 " " "	0 62 2 19
Hyson.....	0 30 0 80	Degras.....	0 00 0 09	" 25 u. p. " " "	0 57 2 00
Imperial.....	0 35 0 75	<b>Oils.</b>		" " " " "	0 31 1 02
Tobacco—Manufactured:		Cod Oil.....	0 65 0 70	Family Proof Whisky " "	0 36 1 12
Dark 5s & 10s.....	0 43 0 46	Straits Oil.....	0 50 0 55	Old Bourbon " " "	0 36 1 12
" " Western Leaf,		Lard, extra.....	0 00 1 00	" Rye " " "	0 33 1 04
[good to fine.....	0 41 0 45	" No. 1.....	0 87 0 90	" Toddy " " "	0 33 1 04
Bright sorts, gd. to fine	0 60 0 65	" No. 2.....	0 73 0 75	" Malt " " "	0 33 1 04
" choice.....	0 70 0 80	Stocks, mach.....	0 50 0 55	Domestic Whisky, 32 u. p	0 26 0 00
Solace.....	0 38 0 55	Duncan-Clark & Co's.	0 45 0 00	Wool.	
Hardware.....		Linseed raw.....	55 0 57	Fleece, lb.....	0 27 0
Tin (four months):		" boiled.....	0 59 0 61	Pulled.....	0 00 0
Block, ½ lb.....	0 22 0 28	Machinery.....	0 30 0 40		

**HARVEY'S VALUATION TABLES.**

We are now enabled to offer this Standard work, better known as

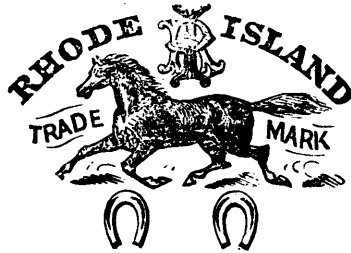
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By Mr. Arthur Harvey at the price of \$2.50, bound.

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Printers & Publishers, Toronto.

May 18, 1876.



We are manufacturing above celebrated make of,

**HORSE SHOES,**

made from selected Wrought scrap Iron, which for general excellence, both as regards quality and uniformity, are unsurpassed.

The Rhode Island horse Shoes are preferred over all others. They are used entirely by the principal Farriers and Horse Railway Companies throughout the United States.

Orders solicited, which will be promptly executed.

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**PARTICULAR ATTENTION**

directed to the Great Convenience of the Self-fastening

**ACME CLUB SKATE,**

(FORBES' PATENT.)

It has a world-wide reputation for quality and finish as well. Unequaled by any recent Patents. Skaters prefer the Acme to all other Styles. Adopted extensively both in Europe and America. For Sale throughout the Dominion by all respectable dealers.

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**STARR MANUFACTURING COMPANY,**

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Patent Rights Fully Secured.

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**H. R. IVES & CO.,**

Manufacturers of Builders' and House Furnishing HARDWARE,

STOVES, WIRE

IRON BED- WORK,

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Particular attention paid to Wrought Iron Railing for Church purposes, Gates, Altar Railings, Crestings for Roofs, &c. Designs furnished on application. Work set up in any part of the Dominion. Sole manufacturers of Composite Iron Railings. Send for cuts and prices.

Castings to order.

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All of best quality at

**Ridout, Aikenhead & Crombie,**  
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PLYMOUTH, ENGLAND,

Sole Manufacturers of the Celebrated

**DOME BLACK LEAD,**

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**Ultramarine Ball Blues.**

Every description of **WASHING POWDERS.**

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Thousands in use giving entire satisfaction.

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MACHINE WORKS,  
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WINDSOR, ONT.

ESTABLISHED 1855.

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*Fine Cut Chewing and Smoking Tobaccos.*

Sales confined strictly to Wholesale Houses. Bottom prices for large purchases.

CHEWING BRANCH as follows:—Essex, Victoria, Imperial, Golden Thread Tin foil.

SMOKING—Eldorado, Shag, Diadem, Royal, Wig-Wag, Captain Jack.

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Our specialties. Orders solicited and promptly filled.

**C. H. GIRDLESTONE & CO.,**

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**FOR PORTABLE SAW MILLS,**  
That will cut 2,000 feet of Lumber in a single hour.

**GRIST MILLS,**  
That will grind a barrels of Flour, while using only cord of wood.

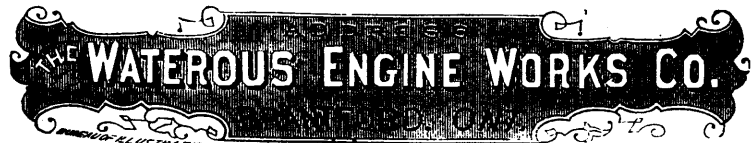
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That will consume only two pounds of coal per horse power per hour.

**GEARED SAW MILLS 30 H.P., Upwards**

**CIRCULAR SAW IRONS,**

Handy, Accurate and Durable.

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**R. H. SMITH & CO.**

(Successors to J. Flint.)

*Manufacturers of all kinds of Saws,*

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Sole Manufacturers of the J. FLINT Patent Improved Champion, also, the Lightning Cross Cut Saws. Hand Saws in every variety, from the cheapest to the very best. All Saws warranted.





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Deposit with Dominion Government \$50,000.  
 Experienced Agents throughout the Dominion.

*Fire Risks Written at Adequate Rates.*

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CAPITAL, - - \$1,000,000.

Head Office: 180 St. James St.,  
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 Edwd. H. Goff, Managing Dir. Jas. H. Smith, Inspector.

WESTERN BRANCH OFFICE :  
 KING STREET, COBOURG, ONT.

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### ADVANTAGES OFFERED.

It is confined by its Charter to insure nothing more hazardous than Farm Property and Residences.

It insures Live Stock against death by lightning, either in the Building or on the premises of the Assured.

It refuses Mills, Shops, Tanneries, Stores, Hotels, and other hazardous property and makes a speciality of Farm Property and Dwellings. It is not subject to heavy losses, and affords a certain Guarantee to those it insures.

It is a purely Canadian Institution, its business is confined to the Dominion, and is under the management of men who have devoted many years to this peculiar branch of Insurance, and understand thoroughly the requirements of the Farmers as a class.

Farmers and others with consult their own interests by insuring in this Company. For further information, please call on our Agents, or Address the Managing Director.

Incorporated A.D. 1874.

Charter Perpetual.

# CANADA FIRE AND MARINE INSURANCE COMPANY.

HEAD OFFICE :

CAPITAL :

HAMILTON, ONT.



ONE MILLION DOLLARS.

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 President.

D. THOMPSON, M.P., and  
 GEORGE ROACH,  
 Vice-Presidents.

CHAS. D. CORY,  
 Manager.

The following AGENCIES are authorized to issue Policies, make Endorsements, consent to Assignments, &c.

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 Brantford..... Thomas Botham.  
 Barrie ..... C. H. Clark.  
 Belleville..... T. E. Somerville.  
 Brockville ..... White & Weatherhead.  
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 Cobourg ..... J. Salisbury.  
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 " ..... James Rollo.  
 Windsor ..... Fraser & Johnston.  
 Woodstock ..... Charles L. Beard.

# CANADA

## LIFE ASSURANCE COMPANY.

The great increase in the business of Canadian Life Companies was recently alluded to in Parliament, by the Minister of Finance, and the following figures from the last Government Returns, show that the Canada Life still maintains its lead and pre-eminence of all other companies:

**BUSINESS OF LIFE COMPANIES IN CANADA FOR 1875.**

COMPANY.	PREMIUMS OF THE YEAR.	NO. OF POLICIES NEW.	AM'T OF POLICIES NEW.	AMOUNT OF RISK.	COMPANY.	PREMIUMS OF THE YEAR.	NO. OF POLICIES NEW.	AM'T OF POLICIES NEW.	AMOUNT AT RISK.
Canada Life .....	\$431,478	\$1,593	\$2,443,311	\$13,430,082	Sun Mutual .....	\$65,304	\$324	\$465,119	\$1,921,211
Etna .....	328,737	971	1,469,092	8,967,672	Scottish Provincial .....	59,438	None.	None.	1,388,566
New York Life .....	226,430	327	768,435	6,000,000	Mutual .....	59,006	386	433,243	1,648,936
Connecticut Mutual .....	211,143	249	633,705	5,439,997	Metropolitan .....	54,363	222	413,500	1,781,500
Equitable .....	180,232	478	1,038,305	5,332,945	Briton Medical .....	43,561	60	88,633	1,404,927
Phoenix Mutual .....	179,047	571	678,277	3,982,782	Citizens .....	37,787	115	165,732	1,128,371
Standard .....	151,373	348	578,242	5,022,565	North Western .....	35,697	218	335,980	1,015,706
Life Association of Scotland	139,810	112	256,998	4,163,157	National .....	35,481	172	204,613	1,349,708
Union Mutual .....	133,315	583	1,346,365	4,575,457	Royal .....	33,165	10	31,250	1,084,022
Travelers' .....	109,679	481	722,875	3,189,151	Atlantic Mutual .....	29,050	199	248,847	1,223,854
Confederation .....	101,834	1,005	1,383,915	3,422,915					

It having been lately intimated by the representatives of American Companies that the legislation contemplated by Government would lead to their altogether withdrawing from Canada, assurers in such companies desirous of joining an institution like the Canada Life, permanently established in the country, are informed that in many cases this can be done, WITH AN ACTUAL REDUCTION OF YEARLY EXPENSE.

R. HILLS, *Secretary.*

A. G. RAMSAY, *Managing Director.*

Agent in Toronto.—J. D. HENDERSON.

CANADA LIFE BUILDINGS, KING ST.

HAMILTON, May 2, 1876.

## CONFEDERATION LIFE ASSOCIATION.

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**TEMPLE CHAMBERS, TORONTO.**

PRESIDENT.  
HON. W. P. HOWLAND, C.B.  
VICE-PRESIDENTS.  
HON. WM. McMASTER. WM. ELLIOT, ESQ.

A HOME COMPANY,

Offering insurance on both Stock and Mutual Plans.

Participating policies are entitled to NOT LESS than 90 per cent. of profits.

All policies are NON-FORFEITABLE after two annual premiums have been paid.

Its GOVERNMENT SAVINGS BANK policies deserve special attention.

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PROVINCE OF NEW BRUNSWICK...Major JAS. MACGREGOR GRANT, St. John.  
PROVINCE OF NOVA SCOTIA.....F. ALLISON, Halifax.

R. S. BAIRD, *Agent for the City of Toronto.*

J. K. MACDONALD, *Managing Director.*

## WESTERN ASSURANCE COMPANY.

INCORPORATED 1851.

CAPITAL, ..... \$800,000.  
With power to increase to \$1,000,000.)

FIRE AND MARINE.

HEAD OFFICE: TORONTO, ONT.

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**Vice-President.**  
CHARLES MAGRATH.

**Directors.**

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JOHN FISKIN, Esq. ROBERT BEATY, Esq.  
A. M. SMITH, Esq. WM. GOODERHAM, Jr., Esq.

**BERNARD HALDAN, Managing Director.**

**FRED'K G. C. LOVELACE, Secretary.**

WM. BLIGHT, *Fire Inspector.*

JAMES PRINGLE, *General Agent.*  
*Marine Inspector.*

**Insurances** effected at the lowest current rates on Buildings, Merchandise, and other property, against loss or damage by fire.

On Hull, Cargo, and Freight against the perils of Inland Navigation.

On Cargo Risks with the Maritime Provinces by sail or steam.

On Cargoes by steamers to British Ports.

# STADACONA FIRE & LIFE INSURANCE COMPANY.

Incorporated 26th May, 1874.

Head Office:—20 Peter Street, Quebec.

FINANCIAL RESULT OF 14 MONTHS BUSINESS TO 31ST DEC., 1875.

Authorized Capital .....	\$5,000,000
Subscribed do. ....	2,300,000
Paid up Capital .....	200,095
Government Deposit, (Fire) .....	50,000
Do. do. (Life) .....	50,000
Total Revenue, Fire Premiums, & Interest ...	223,775
Total Losses .....	63,528
Invested Funds .....	194,713
Cash in hand and Deposit .....	49,193
Other Assets .....	49,888
Total Assets .....	\$293,794

This Company has now established itself, and has 11 Branches and 207 Agencies in the Dominion.  
General Manager, G. J. PYKE.  
Inspector for Dominion, E. ROBY O'BRIEN.  
Secretary, CRAWFORD LINDSAY.  
Agent for Toronto District  
JOS. B. REED,  
Imperial Buildings, 30 Adelaide St. East,  
Toronto.

Insurances effected at reasonable rates on all descriptions of property.  
Claims promptly settled on proof of loss. Agencies with local boards of directors established in the principal cities throughout the Dominion.

# SUN MUTUAL Life Insurance Company, OF MONTREAL.

President, Vice-President,  
THOMAS WORKMAN. T. JAMES CLAXTON.  
Man. Director.—M. H. GAULT.

The success of this Company for the first 30 months is without parallel in Canadian Life Insurance. Its report for 1873 shewed:

Assurances in force - - -	\$1,514,300 00
Cash Assets - - - - -	138,184 38
Security held for Policy-holders	388,184 38
Expenditure for that year only -	11,426 95

Its ratio of Expenditure to Income was much under that of any other Life Company doing business in Canada.

All its POLICIES ARE NON-FORFEITABLE, and these by their conditions carry definite values, in either cash or paid-up assurance.

80 per cent. PROFITS is awarded Mutual Policies; and its Stock rates are lower than those of any other Canadian Company.

Members enjoy the security of a large capital, and the benefits without the hazard and risk of the purely mutual plan.

In its efforts to obtain business it studiously avoids novelty and its equivalent—ambiguity—having all its transactions on the known equities of the business, thus ensuring justice to all its members.

Reports and Table of Rates may be obtained at any of the Company's agencies, or at Head Office.

R. MACAULAY, Secretary.

# THE ONTARIO MUTUAL Life Assurance Company

ISSUE Policies on all the most approved methods. This Company is PURELY MUTUAL; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders.

Dividends declared yearly after Policies are three years old.

WM HENDRY, Manager,  
Waterloo, On

# Insurance. QUEEN Insurance Co'y.

OF LIVERPOOL AND LONDON.

CAPITAL, - \$10,000,000

## FIRE.

All ordinary risks insured on the most favorable terms and losses paid immediately on being established.

## LIFE.

The Security of a British Company offered.

A. MACKENZIE FORBES,  
H. J. MUDGE,

Montreal,

Chief Agents for Canada.

WM. ROWLAND,  
AGENT, TORONTO.

# Canada Farmers' Mutual Insurance Company.

HEAD OFFICE,.....HAMILTON, ONTARIO

INSURES ON THE CASH as well as the PREMIUM NOTE SYSTEM, Farm and Household property; also, the usual classes of Risk taken by companies doing a General Insurance business. Has been twenty-two years in operation.

THOMAS STOCK, President.

RICHARD P. STREET, Secretary

# HASTINGS MUTUAL

Fire Insurance Company,

Having raised a Guarantee Capital, now cover all classes of risks. Applications for agencies are solicited from qualified persons in all places not represented in Ontario.

JAMES H. PECK,

Secretary.

Belleville, July 17, 1875.

# NORTH BRITISH & MERCANTILE

Fire & Life Insurance Co.

ESTABLISHED 1869.

Subscribed Capital, £2,000,000 Stg.	
Paid-up Capital . . . . .	£250,000 Stg.
Revenue for 1874 . . . . .	1,283,772 "
Accumulated Funds . . . . .	3,544,752 "

# Insurances against Fire

ACCEPTED AT THE ORDINARY RATES OF PREMIUM.

# In the Life Department

Mod-rate Rates of Premium, and special schemes adapted to meet the various contingencies connected with this department.

The next DISTRIBUTION OF PROFITS will take place at 31st December, 1880. All policies on the Participating Scale, effected on or before 31st December, 1876, will, in terms of the Rules of the Company, rank in that Division for Five Years' Bonus.

MACDOUGALL & DAVIDSON,  
General Agents,

WILLIAM EWING, INSPECTOR,

72 St. Francois Xavier St., Montreal

R. N. GOOCH, Agent,  
26 Wellington Street, Toronto.

# Insurance. THE STANDARD LIFE ASSURANCE COMPANY.

ESTABLISHED 1825.

Head Office, Edinburgh, Scotland.

Fixed surrender values given for policies. Loans advanced on their security, and every opportunity given to keep them in force.

Accumulated Fund, over Twenty-three Millions.  
Annual Revenue, \$3,600,000, or nearly \$10,000 a day.  
Claims paid to CANADIAN POLICY-HOLDERS over \$750,000. A list may be obtained on application.

W. M. RAMSAY, Manager, Montreal.

TORONTO, Office—26 Wellington St. East,  
L. W. FULTON, Agent and Inspector of Agencies.

# IMPERIAL

Fire Insurance Company of London.

No. 1 OLD BROAD STREET, AND No. 16 PALL MALL.

ESTABLISHED 1803.

Canada General Agency,—

RINTOUL BROS.,  
24 St. Sacramento Street, Montreal.

ANDREW RINTOUL,  
Inspector.

TORONTO OFFICE—75 Colborne Street.

A. W. SMITH, Agent.

# THE NIAGARA DISTRICT MUTUAL FIRE INSURANCE COMPANY

The Oldest Mutual in the Dominion.

Established 1836.

Head Office, Masonic Temple,  
ST. CATHARINES, ONT.

Premium Notes, \$200,000.

THEO. MACK, M.D., President.

J. DOUGLAS, Mayor of St. Catharines, Vice-President.

THOS. H. GRAYDON, Inspector.

HENRY M. GILES, Secretary-Treasurer.

# MUTUAL FIRE INSURANCE COMPANY

Of the County of Wellington.

Business done exclusively on the Premium Note System.

F. W. STONE,  
President.

CHAS. DAVIDSON,  
Secretary.

Head Office, . . . Guelph, Ont.

# The Waterloo County

Mutual Fire Insurance Company.

HEAD OFFICE.....WATERLOO, ONT.

ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES, Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.

C. M. TAYLOR, Sec. J. W. WALDEN, M.D., Pres.  
J. HUGHES, Inspector.

# The Ontario

Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country.

Applications for Insurance made through any of the Agents.

ANDREW McCORMICK, President

JOHN SMITH, Secretary-Treasurer.

Insurance.

**THE CITIZENS' INSURANCE COMP'Y.**

FIRE LIFE, GUARANTEE & ACCIDENT

Capital Two Million Dollars—\$103,000 Deposited with the Dominion Government.

HEAD OFFICE, - MONTREAL.

DIRECTORS:

Sir Hugh Allan, President. John Pratt, Vice-President.  
Adolphe Roy. Henry Lyman.  
Andrew Allan. N. B. Corse.  
J. L. Cassidy.

EDWARD STARK,

Manager Life, Guarantee and Accident Department.

JOHN HUTCHISON,

Manager of Fire Department.

ARCH'D McGOUN, Secretary-Treasurer.

Fire risks taken at equitable rates based upon their respective merits. All claims promptly and liberally settled.

TORONTO BRANCH—No. 52 Adelaide St. East, Toronto

**A. T. McCORD JR. & CO.,**

General Agents.

**THE LONDON**

Life Insurance Company of London, Ont.

Issues Life endowment and Accident Policies, all of the most desirable forms.

Joseph Jeffery, Esq., President.

WM. MARDON,

Manager & Secretary.

PHENIX

Fire Insurance Company of London.

ESTABLISHED IN 1782.

AGENCY ESTABLISHED IN CANADA IN 1804. Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.

GILLESPIE, MOFFATT & Co.,

General Agents for Canada, 310, St. Paul Street, Montreal.

JAMES DAVISON, Manager.

Reliance

Mutual Life Assurance Society, Established 1840.

Head Office for the Dominion of Canada: City Bank Chambers,

101 ST. JAMES STREET, MONTREAL.

DIRECTORS:

The Hon. John Hamilton. Duncan MacDonald, Esq.  
Robert Simms, Esq.

FREDERICK STANCLIFFE, Resident Secretary.

JOHN LOW,

(Member of the Stock Exchange)

STOCK & SHARE BROKER,

14 HOSPITAL ST.,

MONTREAL.

Agents' Directory.

D. LORTIE, Public Accountant, Financial Agent and Commission Merchant, 51 Richelieu Block, Dalhousie Street, Quebec.

DANIEL STEWART, Aylmer, Ont. Banking and Exchange Office. Collections and investments made, &c., &c.

J. McCRAE, Official Assignee, Fire, Life and Marine Insurance Agent, Windsor, Ont. None but first-class Companies represented.

S. CORNEIL, Agent for Royal Canadian, Hartford, Phenix of Brooklyn, Scottish Commercial & Mutual Life Asso. & Accident Ins. Co's., Lindsay, Ont.

H. P. & A. ANDREW, District Ag'ts for Metropolitan Plate Glass Co., Canadian Mut. Fir: Ins. Co. & Gen'l Com. Ag't, 26 Adelaide S. East, up-stairs, Toronto.

O. J. McKIBBIN, Life Insurance and Real Estate Agent. Bankrupt Estate and other debts collected. Money to loan and invested. Lindsay, Ont.

DAVID JACKSON, Real Estate, Insurance, and General Agent, Durham, Ont.

J. C. NORSWORTHY, General Fire Insurance Agency; District Agent Canada Agricultural; Commercial Union; and Imp'rial of London, England; Travelers' Life & Accident, Ingersoll, Ont.

GEORGE F. JEWELL, General Fire, Life, Marine, and Accident Insurance Agent, Dundas Street, next door to the Federal Bank, London, Ont.

F. B. BEDDOME, Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

ROBERT KUTHERFORD, Fire, Life, Marine, Accident, Insurance, and Real Estate Agent. Money to loan and invest. Collections made. Stratford.

JAMES TROUT, Agent for Royal Canadian, Fire and Marine; Isolated Risk and Confederation Life Ins. Cos.; Canada Per. Build. & S. Soc.; London and Canadian Loan & Agency Co., Meaford.

JAMES DEAN, General Insurance Agency for Land, Life, Fire Marine and Live Stock, London, Ontario.

J. E. THOMPSON, Real Estate Agent & Stock Broker. Agent for the Guardian Ass. Co., Agricultural Mut. Ass. Co., Waterloo Mut. Fire Ins. Co., 24 Adelaide St. East, Toronto.

JAMES H. PECK, Agent for Lancashire, Aetna, and Andes Fire Insurance Companies, also Sec and Treas. Hastings Mutual Fire Insurance Co., Belleville, Ont.

D. W. COWARD & CO., Com. & Produce Merchants, Agents for the Liv. and Lon. and Globe Fire and Life, Com. Union Fire and Life, Andes Fire and Marine Ins. Co's, Ottawa.

DIXIE WATSON, Official Assignee, Fire, Life and Accident Ins. Agent. First-class Companies represented. Money loaned, and collections made—Goderich, Ont.

THOS. MILLER, Official Assignee, Accountant, Insurance—Fire and Life—and Real Estate Agent. Debts Collected. Money to Loan and Invested. Stratford, Ont.

KERR & ANDERSON, Official Assignees and Accountants. Money to loan on Real Estate, Mortgages bought. Office, 23 Toronto Street, Toronto.

J. T. & W. PENNOCK, Fire and Life Insurance Agents and Adjusters, representing first-class Companies through the whole of the Ottawa Valley, Ottawa.

C. E. L. JARVIS, Insurance and Commission Agent General Agent, Queen Insurance Co. of Liverpool and London. St. John, N.B.

ROBERT MARSHALL, Fire and Marine Insurance Agent, Broker, Notary Public, &c., St. John, New Brunswick, Canada.

S. E. GREGORY, Agent for Imperial Fire Insurance Co., Montreal Assurance Co., and General Commercial Agent, Hamilton.

OWEN MURPHY, Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

JOHN GARVIN, General Agent for the Aetna Life Insurance Company of Hartford, Conn., for Western Canada. Office, Adelaide street, Toronto.

J. D. PRINGLE, Agent for North British and Mercantile; Provincial; Scottish Provincial, Life; Aetna, of Hartford, Inland Marine, Hamilton, Ont.

G. W. GIRDLESTONE, Fire, Life, Marine, Accident and Stock Insurance Agent, Windsor Ontario. Very best Companies represented.

JAMES FRASER, Agent, Liverpool and London and Globe, and Sec'y Metropol'n Perm't Bldg. Soc'y, No. 5 King street West, Toronto.

PETER McCALLUM, Agent for the Lancashire Ins. Co.; Travelers Insurance Co.; Hartford Fire Ins. Co.; Western Ins. Co., of Toronto; St. Catharines, Ont.

R. & H. O'HARA, Agents for Western, Hartford, Quebec, Hand-in Hand, and Isolated Risk Fire Ins. Cos., Travelers and Can. Life Ins. Cos. Rowanville, Ont.

Insurance.

**ROYAL INSURANCE CO'Y OF LIVERPOOL & LONDON—FIRE AND LIFE.**

Liability of Shareholders unlimited.

CAPITAL ..... \$10,000,000  
FUNDS INVESTED ..... 12,000,000  
ANNUAL INCOME ..... 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.  
Every description of property insured at moderate rates of premium.  
Life Assurances granted in all the most approved form

H. L. ROUTH,  
W. TATLEY,  
Chief Agents

TORONTO OFFICE—Royal Insurance Bldgs., Yonge St.  
F. H. HEWARD, Agent.

PROVINCIAL

Insurance Company of Canada.

FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE....TORONTO STREET....TORONTO ONT  
PRESIDENT:

The Hon. J. H. Cameron, D. C. L., Q.C., M.P.

VICE-PRESIDENT:

A. T. Fulton, Esq.

OTHER DIRECTORS:

D. McKay, Esq., Toronto. A. Cameron, Esq., Cashier,  
C. J. MacDonell, Esq., Toronto. Merchants' B'k, Toronto.  
Geo. Duggan, Esq., Judge of the County Court, County York, Toronto.  
A. R. McMaster, Esq., of A. R. McMaster & Bro., Toronto.  
Dr. Brouse, Prescott.  
C. Robinson, Q.C., Toronto. Angus Morrison, Esq., Barrister M.P., Toronto.  
W. Kay, Esq., Goderich.

Manager—Arthur Harvey, Esq. Geo. A. Hine, Esq. Asst.-Sec'y. Fire Inspector—G. H. McHenry, Esq.

Marine Department.—Capt. A. Stanley.  
Bankers.—The Canadian Bank of Commerce.  
Insurances effected at reasonable rates on all description of property. Fairness in settlement and an equitable construction of Insurance contracts, are the invariable rules of the Company.

ARTHUR HARVEY, Manager.

MUTUAL INSURANCE

FOR

COMMERCIAL MEN.

The Board of Directors of the Beaver and Toronto Mutual Fire Insurance Company have opened a Water-Works Branch for the exclusive purpose of insuring property situated within range of the hydrants connected with the Water Works of Toronto, Hamilton and other cities having similar facilities for extinguishing fire.

By the passage of the Mutual Insurance Companies Act of last session of the Ontario Legislature, all the vexatious clauses of the old Mutual Insurance law have been entirely removed. No lien or real estate, no liability for any payment over and above the amount of the premium note can hereafter exist. No premium note, even, is necessary, but a simple "undertaking" to pay assessments up to a limited amount, thus removing a very general objection on the part of mercantile men heretofore felt by them.

THE WATER WORKS BRANCH will insure, for three years, all property coming under the above class, on receiving the "undertaking" of the insured for four times the usual annual rate, and will collect thereupon a first payment of 10 per cent., and will assess thereon at the rate of 20 per cent per annum only at the periods of six, eighteen, and thirty months respectively from the date of each policy, and for no larger sum unless required to pay extra losses occurring within the said Branch.

Application may be made either at the Head Office, over Toronto Bank, or to the undersigned.

HERBERT HANCOCK,  
City Agent.

Office, 43 Colborne Street,  
Over the Bodaga.

**Insurance.**

**The Mercantile  
FIRE INSURANCE COMP'Y.**

Incorporated by Act of Ontario Legislature.  
CAPITAL.....\$200,000.  
HEAD OFFICE.....WATERLOO, ONTARIO.

*Board of Directors:*

J. E. Bowman, M.P. St. Jacobs.  
J. B. Snider, Conistoga.  
J. W. Walden, M.D., Waterloo.  
John Shub, Waterloo.  
J. B. Hughes, Waterloo.  
Cyrus Bowers, Berlin.  
Henry F. J. Jackson, Berlin.  
Robert Melvin, Guelph.  
William Robinson, Galt.

*Officers:*—J. E. Bowman, M.P. President; J. W. Walden, M. D., Vice-President; P. H. Sims, Secretary.  
Insurances granted on all descriptions of property against loss or damage by fire, at current rates.  
Agencies will be opened at the principal towns in Ont.

**The Manufacturers & Merchants  
Mutual Fire Insurance Co. of Canada.**

D. B. CHISHOLM, Esq.—PRESIDENT.  
J. T. MIDDLETON, Esq.—VICE-PRESIDENT.  
ALPHEUS BEAMER, Man. Dir. & Adjuster.  
H. T. CRAWFORD, Sec.—Treas.  
Head Office—Hamilton.

A Directorate composed of prominent manufacturers and merchants and a complete copy of the application and Diagram returned with the policy.

**T. B. STEWARD, Agent,**  
17 Adelaide Street East, Toronto

**CANADIAN MUTUAL  
FIRE  
Insurance Company.**

Head Office, - - - Hamilton, Ont.

AVAILABLE ASSETS, 31ST DEC., 1875,  
\$262,763.

Lowest rates on all classes of property.  
Three year policies issued on the popular mutual system

JOHN BARRY, President. B. E. CHARLTON, Vice-President  
**F. R. DESPARD,** Secretary  
H. P. & A. ANDREW, Agents for Toronto,  
26 Adelaide Street East, up stairs.

**Western Assurance Company.**

Notice is hereby given that the Annual  
*General Meeting of Shareholders*  
of this Company will be held at the Company's  
Office, on

**Wednesday, the 16th day of August  
Next,**

at 12 o'clock, noon, to receive the annual report for the  
election of Directors to serve during the ensuing year,  
and for such other business as may come before the  
meeting.

By order of Board,  
B. HALDAN,  
Managing Director.  
Western Assurance Company's Office,  
Toronto, July 17th, 1876.

**Insurance.**

JANUARY 1, 1876.

**THE  
Connecticut Mutual  
LIFE INSURANCE CO'Y,  
OF HARTFORD, CONN.**

**JAS. GOODWIN, President.**  
JACOB L. GREENE, Secretary.  
JOHN M. TAYLOR, Assistant Sec.

**Thirtieth Annual Statement.**

Net assets, January 1, 1875..... \$38,838,267 85  
RECEIVED IN 1875.  
For Premiums.....\$7,165,466 55  
For Interest and Rent..... 2,652,931 81  
\$ 9,818,400 36  
\$48,656,668 21

**DISBURSED IN 1875.**

**TO POLICY-HOLDERS:**  
For claims by death and matured endowments..... \$2,722,352 27  
Surplus returned to Policy-holders ..... 2,543,556 08  
Lapsed and surren'd policies ..... 941,095 42  
\$6,206,913 77

**EXPENSES:**  
Commission to Agents ..... \$528,740 55  
Salaries of Officers, Clerks, and all others employed on salary .....  
Medical Examiners' fees..... 19,760 00  
Printing, Stationery, Advertising, Postage, Exchange &c ..... 113,505 88  
\$741,382 08  
Taxes..... 246,306 83  
7,194,602 68

Balance Net Assets, December 31, \$41,462,065 53  
**SCHEDULE OF ASSETS.**  
Loans upon Real Estate, first lien ..... \$26,936,282 40  
Loans upon stocks and bonds ..... 241,353 28  
Premium notes on policies in force ..... 6,730,367 50  
Cost of Real Estate owned by the Co'y ... 1,853,590 13  
Cost of United States Registered Bonds... 1,630,836 80  
Cost of State Bonds ..... 619,900 00  
Cost of City Bonds ..... 1,746,695 00  
Cost of other bonds..... 435,000 00  
Cost of Bank Stock..... 80,205 00  
Cost of Railroad Stock ..... 26,000 00  
Cash in Bank, at interest ..... 1,070,893 79  
Cash in Company's office ..... 6,684 78  
Balance due from agents, secured..... 79,180 45  
Bills receivable ..... 4,876 40  
\$41,462,065 53

**ADD:**  
Interest accrued and due..... \$1,617,060 07  
Rents accrued..... 2,510 91  
Market value of stocks and bonds over cost ..... 372,698 20  
Net prems. in course of col'n. 6,050 28  
Net deferred quarterly and semi-annual premiums ... 34,265 93  
2,032,585 39

Gross assets, Dec. 31, 1875 \$43,494,650 92  
**LIABILITIES:**  
Amount required to re-insure all outstanding policies, net assuming 4 per cent. interest .....\$38,494,045 00  
Extra reserve ..... 197,612 00  
All other liabilities ..... 798,142 00  
\$39,489,799 00

Surplus, December 31, 1875.. \$4,004,851 92  
Increase of assets during 1875..... \$3,050,954 93  
Ratio of expense of management to receipts in 1875 ..... 7.35 per cent.  
Policies in force Dec. 31, 1875, 66,209, insur'g \$185,076,842

**VICTORIA MUTUAL  
FIRE INSURANCE COMPANY OF CANADA**

**Hamilton Branch**  
Within range of Hydrants in Hamilton.  
**Water-Works Branch :**  
Within range of Hydrants in any locality having efficient water-works.  
**General Branch :**  
Farm and other non-hazardous property only.  
One branch not liable for debts or obligations of the others.  
GEO. H. MILLS, President.  
W. D. BOOKER, Secretary.  
HEAD OFFICE.....HAMILTON, ONTARIO.  
J. C. MUSSON, No. 7 Imperial Buildings Toronto.

**Insurance.**

**BRITON  
Life Association,  
(LIMITED).**

*Capital Half a Million Sterling.*  
**PAID UP \$50,000 Stg.**

Deposited with Dominion Government for the Special Security of Canadian Assurers  
**\$50,000 TO BE INCREASED TO \$100,000.**

**CANADA BRANCH, . . MONTREAL.**  
**JAS. B. M. CHIPMAN,**  
Manager

Chief Offices :  
429 Strand, London.  
Toronto Office—17 Wellington St. W., Second Flat,  
Federal Bank Buildings.  
**GEORGE J. MACQUIRE,**  
Local Agent & Inspector of Agencies.

**Liverpool and London and Globe  
Insurance Company.**

Capital.....\$10,000,000  
Funds Invested in Canada ..... 650,000  
Government Deposit for benefit of Canadian Policyholders..... 150,000

**CANADA BOARD OF DIRECTORS.**  
Hon. HENRY STARNES, Chairman.  
THOS. CRAMP, Esq., Deputy Chairman.  
ALEX. HINCKS, Esq.  
SIR A. T. GALT, K.C.M.G.  
THEODORE HART, Esq.  
G. F. C. SMITH, Resident Secretary.  
Medical Referee—DUNCAN C. MACALLUM, Esq., M.D.  
Standing Counsel—FRED. GRIFFIN, Esq., Q.C.

**MERCANTILE RISKS ACCEPTED AT LOWEST  
CURRENT RATES.**

*Dwelling Houses and Farm Property Insured on  
Special Terms.*

LIVE POLICIES are issued at rates as low as are consistent with the security offered. Liberal Surrender values.  
Claims payable one month after proof of death.  
**G. F. C. SMITH,**  
Chief Agent for the Dominion, Montreal

**THE MONETARY TIMES AND TRADE  
REVIEW—INSURANCE CHRONICLE.**

DEVOTED TO  
Finance, Commerce, Insurance, Railways  
Mining, Public Companies, Investments, and Joint Stock Enterprise.

**ISSUED EVERY FRIDAY MORNING**

SUBSCRIPTION PRICE  
CANADIAN SUBSCRIBERS.....\$2 a year.  
BRITISH " .....10s. stg. a year  
AMERICAN " .....\$3 U. S. cy.  
Canadian Postage pre-paid on Foreign Subscriptions.

**Book and Job Printing.**

Having extended our premises and fitted up a Job Department, we are in a position to fill all orders entrusted to us with neatness and punctuality.  
Office—No. 64 Church Street, Toronto, Ontario  
**EDW. TROUT, Business Manager.**