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# THE MONETARY TIMES AND TRADE REVIEW. -INSURANCE CHRONICLE-

Jas Hodley f Drawer 39

VOL. IX—NO. 24.

TORONTO, ONT., FRIDAY, DECEMBER 10, 1875.

{SUBSCRIPTION  
\$2 a Year.

The Leading Wholesale Trade of Toronto

**EVERY DEALER**

IN  
**FANCY GOODS,**

Should see our splendid assortment of  
**FRENCH**  
and  
**GERMAN**  
**HOLIDAY GOODS,**

Selected by our special buyer.  
**ALL THE LATEST NOVELTIES.**

**JOHN MACDONALD & CO.,**

21 and 23 Wellington street, } Toronto.  
30 and 32 Front street,  
38 Fountain street, Manchester, England.  
Toronto, Dec. 8, 1875.

The Leading Wholesale Trade of Hamilton.

**THOS. C. KERR and Co.,**  
**HAMILTON.**

Have now their  
**FALL STOCK**  
complete in each department, and invite the inspection  
of their customers and the trade generally.

Their assortment of  
**Canadian Tweeds, Flannels, Blankets, &c.**  
is more extensive than usual.  
Always on hand a full supply of  
**ELORA CARPETS,**  
**DUNDAS MANUFACTURES,**  
AND  
**HOCHELAGA SHEETINGS.**

Their Shoe Warehouse is now completely stocked for  
the Winter Trade.  
September 15th, 1875.

The Leading Wholesale Trade of Toronto.

1875.

**A. R. McMASTER**  
and **BROTHER,**

Dry Goods Importers,  
AND DEALERS IN  
**CANADIAN**  
AND  
**American Manufactures,**

Nos. 4 AND 12 FRONT STREET WEST,  
**TORONTO.**

OFFICES—34 Clement's Lane, Lombard St., London, E. C.  
Toronto, Jan. 1875. 32-ly

**SMITH & KEIGHLEY,**  
No. 9 Front St. East,  
**TORONTO.**

TEAS—Half-chests fine to extra fine Young Hysons.  
" " " Gunpowders.  
" " " Imperials.  
" " " Uncoloured Japans.  
" " " Congous, Pekoes.  
SUGARS—Barrels and hdds. Musco. Sugar.  
" " " Fair to bright yellow re-  
" " " fined do.  
" " " Bright to extra bright re-  
" " " fined do.  
" " " Granulated, No. 1 standard  
" " " do.  
FRUITS—Half-boxes prime selected off stalk Valencia  
" " " Raisins.  
Boxes " new Layers Raisins.  
" " " London do. do.  
" " " Crown do. do.  
" " " Sultana do.  
" " " E.eme Figs.  
Barrels " old Currants.  
" " " new  
Boxes imported Leghorn Citron Peel in 7 lb. boxes.  
" " " Lemon do.  
Barrels and bags fresh Filberts.  
" " " Walnuts.  
" " " soft shell Almonds.  
" " " Brazil Nuts.

Toronto, 1st Dec., 1875.

The Leading Wholesale Trade of Toronto.

1875. SEPTEMBER. 1875.

**GORDON, MACKAY & CO.,**

Are now ready to show the contents of  
**300 PACKAGES**  
**Staple and Fancy Dry Goods,**

Forming a complete assortment in the various depart-  
ments, when they hope to see their friends and the  
trade generally.

FULL LINES IN THE VARIOUS  
**CANADIAN MANUFACTURES.**

Toronto, 1st September, 1875.

**TO HAND**  
AND OPENED,  
**2 CASES RIBBONS**  
NEW AND "NATTE,"  
IN  
Seal Brown, Marine Blue, Azuline,  
Mexique, Ciel, Cardinal and Pink.

Also,  
5, 6, and 7 inch  
**SASH RIBBONS.**

**Samson,**  
**Kennedy,**  
**& Gemmel**

**44 SCOTT AND 19 COLBORNE STS.**  
**TORONTO.**

Toronto, Nov. 23, 1875.

## The Chartered Banks.

**BANK OF MONTREAL.**

ESTABLISHED IN 1818.

CAPITAL SUBSCRIBED, \$12,000,000  
 CAPITAL PAID-UP, - - - 11,969,100  
 RESERVE FUND, - - - 5,500,000  
 Head Office, - - - Montreal.

## BOARD OF DIRECTORS.

DAVID TORRANCE, Esq., President.  
 GEORGE STEPHEN, Esq., Vice-President.  
 Hon. Thos. Ryan, Hon. Donald A. Smith.  
 Peter Redpath, Esq., Sir A. T. Galt, K.C.M.G.  
 G. W. Campbell, Esq., M.D. Edward Mackay, Esq.  
 T. W. Ritchie, Esq., Q.C.

R. B. ANGUS, Esq., Gen. Man.  
 A. MACNIDER, Esq., Inspector.

## Branches and Agencies in Canada.

Montreal, Brockville, Stratford  
 Quebec, Belleville, Sarnia,  
 Toronto, Cobourg, Newcastle, N.B.  
 Hamilton, Guelph, Picton,  
 St. John, N.B., Halifax, N.S.,  
 Ottawa, St. Marys, Perth,  
 London, Port Hope, Cornwall,  
 Kingston, Peterboro', Lindsay,  
 Brantford, Goderich, Fergus.  
 Moncton, N.B. Chatham, N. B.

Agents in Great Britain.—London, Bank of Montreal, 27 Lombard Street. London Committee—Robert Gillespie, Esq., Sir John Lubbock, Bart., M.P., Sir John Rose, Bart., K. C. M. G.

Bankers in Great Britain.—London, The Bank of England; The London & Westminster Bank; The Union Bank of London; Messrs. Robarts, Lubbock & Co. Liverpool, The Bank of Liverpool. Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, Richard Bell and C. F. Smithers, 59 Wall Street. Chicago, Bank of Montreal, corner of La Salle and Madison Streets.

Bankers in the United States.—New York, The Bank of New York, N.B.A.; the Merchants National Bank. Boston, The Merchants National Bank. Buffalo, The Farmers and Mechanics National Bank. San Francisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's Nfld., The Union Bank of Newfoundland. British Columbia, The Bank of British Columbia. New Zealand, The Bank of New Zealand. India, China, Japan, Australia—Oriental Bank Corporation.

## The Canadian

**BANK OF COMMERCE.**

Head Office, - - - Toronto.

Paid-up Capital - - - \$6,000,000  
 Rest - - - - - 1,900,000

## DIRECTORS.

HON. WILLIAM McMASTER, President.

ROBT. WILKES, Esq., M.P., Vice-President.

Noah Barnhart, Esq. Adam Hope, Esq.  
 W. Cumberland, Esq. James Michie, Esq.  
 William Elliot, Esq. T. Sutherland Stayner, Esq.

George Taylor, Esq.

W. N. ANDERSON, General Manager.

JNO. C. KEMP, Inspector.

New York—J. G. Harper and J. H. Goadby, Agents.

## BRANCHES.

Barrie, Brantford, Chatham,  
 Cayuga, Collingwood, Dundas,  
 Galt, Goderich, Guelph,  
 Hamilton, London, Lucan,  
 Montreal, Orangeville, Ottawa,  
 Peterboro', St. Catharines, Sarnia,  
 Simcoe, Strathroy, Trenton,  
 Toronto, Thorold, Woodstock,  
 Windsor.

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America. Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

## BANKERS.

New York—The National Bank of the Republic.  
 London, England—The Bank of Scotland.

## The Chartered Banks.

**BANK OF BRITISH NORTH AMERICA.**

Incorporated by Royal Charter.

PAID-UP CAPITAL, £1,000,000 STG.

London Office—124 Bishopgate St. Within.

## COURT OF DIRECTORS.

Henry R. Farrar, J. J. Kingsford,  
 Alexander Gillespie, Frederick Lubbock,  
 Richard H. Glyn, A. H. Philpotts,  
 Samuel Hoare, J. Murray Robertson,  
 W. Burnley Hume, John James Cater.

General Manager—CHARLES McNAB.  
 Secretary—R. W. BRADFORD.

BANKERS.—The Bank of England; Messrs. Glyn, Mills, Currie & Co.

NEW YORK.—Agents—H. A. Tuzo and D. B. Davidson.

SAN FRANCISCO.—Agents—Archibald McKinlay and H. W. Glenny.

## Branches and Agencies in Dominion of Canada.

ONTARIO.—London, Brantford, Paris, Dunnville, Hamilton, Toronto, Napance, Kingston, Ottawa, Arnprior, Renfrew

QUEBEC.—Montreal, Quebec.

NEW BRUNSWICK.—St. John, St. Stephen, Fredricton, Moncton.

NOVA SCOTIA.—Halifax.

BRITISH COLUMBIA.—Victoria, Barkerville.

Agents:—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marcuard, Andre & Co.

**ROYAL CANADIAN BANK.**

CAPITAL, - - - \$2,000,000.

Head Office, - - - Toronto, Canada.

## DIRECTORS.

HON. ALEX. CAMPBELL, Senator, President.  
 WM. THOMSON, Esq., (of the firm of Thomson & Burns) Vice-President.

Hon. John McMurrich, David Galbraith, Esq.  
 John L. Blaikie, Esq. John Rankin, Esq.  
 James McGee, Esq. Hugh McKay, Esq.  
 THOS. MCCRAKEN, Cashier.

## Foreign Agents.

England and Scotland—London, National Bank of Scotland, London.

Ireland—Ulster Banking Company, Belfast.

New York—National Park Bank, R. Bell, C. F. Smithers.

This Bank is one of the financial agents for the Government of the Province of Ontario.

Interest allowed on deposits and current accounts, as may be agreed on.

Letters of Credit issued, negotiable in Britain, China, Japan, France, Germany, and West Indies.

## Branches.

Montreal, Belleville, Chatham, Newmarket,  
 Hamilton, Galt, Woodstock, Seaforth,  
 Stratford, Clinton, Ayr, Norwich.  
 Prince Arthur Landing.

**BANK OF TORONTO, CANADA.**

## DIRECTORS.

WM. GOODERHAM, Esq., Toronto, President  
 AMES G. WORTS, Esq., Toronto, Vice-President.  
 WM. CAWTHRA, Esq., Toronto.  
 A. T. FULTON, Esq., Toronto.  
 JAMES APPLEBEE, Esq., Trafalgar.  
 WM. CANTLEY, Esq., Oakville.  
 GEORGE GOODERHAM, Esq., Toronto.

Cashier—GEORGE HAGUE.

Branches—Montreal, Peterboro', Cobourg, Port Hope, Barrie, St. Catharines, Collingwood.

Foreign Agents—London—The City Bank. New York—The National Bank of Commerce; Messrs. Bell & Smithers.

The Bank receives money on deposit, and allows interest according to agreement.

Interest allowed on current cash accounts.

Letters of credit issued available in Great Britain, the West Indies, China and Japan

## The Chartered Banks.

**MERCHANT'S BANK OF CANADA.**

## NOTICE.

NOTICE is hereby given that a

**Dividend of Four per Cent.**

UPON THE CAPITAL STOCK OF THIS  
 INSTITUTION  
 FOR THE CURRENT HALF YEAR

has been this day declared, and that the same will be due and payable at the Bank and its Branches and Agencies

**ON AND AFTER MONDAY,**

THE THIRD DAY OF JANUARY NEXT.

The Transfer Book will be closed from the 15th to the 31st December next, both days inclusive.

By order of the Board.

JACKSON RAE.

General Manager.

Montreal, Nov. 27, 1875.

**ONTARIO BANK.**

Capital Subscribed, \$3,000,000; Paid-up, \$2,948,685;  
 Reserve Fund, \$525,000.

HEAD OFFICE, - - - TORONTO, Ont.

## DIRECTORS.

HON. JOHN SIMPSON, PRESIDENT.  
 HON. W. P. HOWLAND, VICE-PRESIDENT.  
 HON. D. A. MACDONALD.  
 C. S. GZOWSKI, Esq.  
 D. MACKAY, Esq.  
 WM. MCGILL, Esq., M. D.  
 A. M. SMITH, Esq.

D. FISHER, General Manager.

Agents for the Government of Ontario.

Branches.—Guelph, Lindsay, Montreal, Oshawa, Peterboro', Ottawa, Port Perry, Port Hope, Pembroke, Bowmanville, Whitby, Mount Forest, Toronto, Prince Arthur's Landing, Winnipeg.

Foreign Agents.—London, Eng.—Bank of Montreal. New York—R. Bell and C. F. Smithers. Boston—Tremont National Bank.

**Bank of British Columbia**

(Incorporated by Royal Charter, 1862.)

CAPITAL, \$2,500,000 (WITH POWER TO INCREASE)

## DIRECTORS.

T. W. L. Mackean, Esq., (Director of London and South African Bank) Chairman, London. Robert Gillespie, Esq., (London Director Bank of Montreal) Deputy Chairman. Jas. Ande son, Esq., (Messrs. Anderson, Anderson, & Co.) Eden Colville, Esq., (Deputy Governor Hudson's Bay Co.) H. D. Harrison, Esq., (Messrs. Falkner, Bell & Co., San Francisco). Sir John Rose, Bart., K.C.M.G., (Messrs. Morton, Rose & Co., London.)

London Office—5 East India Avenue, Leadenhall Street, London.

Branches at San Francisco, California; Portland, Oregon; Victoria, British Columbia.

Agents in Canada and the United States—The Bank of Montreal.

The Bank of Montreal will undertake collections or other Banking business in connection with the Province of British Columbia through the above Bank.

Victoria, B. C., April 3, 1875.

The Chartered Banks.

**MERCHANTS' BANK**  
OF PRINCE EDWARD ISLAND.  
CHARLOTTETOWN, P. E. I.

**DIRECTORS:**  
ROBERT LONGWORTH, Esq., President.  
Hon. L. C. OWEN, GEORGE R. BRER, Esq.  
Hon. A. A. MACDONALD, ALEXANDER BROWN, Esq.  
JOHN F. ROBERTSON, Esq., ARTEMAS LORD, Esq.  
Wm. McLEAN, Cashier.

**AGENTS:**  
LONDON—THE CITY BANK.  
NEW YORK—THE BANK OF NEW YORK.  
BOSTON—THE BOSTON NATIONAL BANK.  
MONTREAL, ST. JOHN, AND HALIFAX—THE  
BANK OF MONTREAL.

Collections made in all parts of the Island on the most favorable terms, and returns promptly remitted.

**THE DOMINION BANK.**

CAPITAL, . . . \$1,000,000.

Head Office—Toronto.

Agencies—Orillia, Oshawa, Uxbridge, Whitby, Queen Street.

Interest allowed on Deposits.  
Drafts issued on New York, Gold and Current Funds.  
Drafts issued negotiable in Great Britain and Ireland.  
Drafts on Great Britain purchased.  
Drafts on New York, Gold and Currency, purchased.

**BANK OF HAMILTON.**

CAPITAL SUBSCRIBED, - - \$1,000,000

Head Office, - - - Hamilton.

**DIRECTORS.**  
DONALD McINNES, Esq., President.  
JOHN STUART, Esq., Vice-President.  
James Turner, Esq. Dennis Moore, Esq.  
Edward Gurney, Esq. John Proctor, Esq.  
George Roach, Esq.  
H. C. HAMMOND, Cashier.  
Agents in New York—Messrs. JOHN J. CISCO & SON.  
Agents in London, England—THE NATIONAL BANK OF SCOTLAND.

**Agencies.**  
Listowel - W. OORBOULD, Agent.  
PORT ELGIN - H. S. STEVEN, Agent.  
GEORGETOWN - E. A. COLQUHOUN, Agent.

**ST. LAWRENCE BANK.**

CAPITAL AUTHORIZED, - - \$1,000,000

HON. T. N. GIBBS, - - - PRESIDENT.  
W. F. COWAN, - - - VICE-PRESIDENT.  
W. F. ALLAN, }  
R. C. JAMIESON, } DIRECTORS.  
A. T. TODD, }  
DR. MORTON, }  
J. C. FITCH, }  
J. L. BRODIE, CASHIER.

**AGENCIES.**  
Bradford, London, Picton,  
Cannington, Markham, Strathroy,  
Collborne, Newcastle, Wingham,  
Harriston, Oshawa.

**AGENTS.**  
Montreal—Bank of Montreal.  
New York—Messrs. Bell & Smithers.  
London, Eng.—Imperial Bank.

**METROPOLITAN BANK.**

**MONTREAL.**

CAPITAL SUBSCRIBED, - - \$1,000,000  
Hon. HENRY STARNES, - - - President.  
Mr. M. CUVILLIER, - - - Vice-President.  
G. H. R. WAINRIGHT, Cashier.

**DIRECTORS:**  
JAS. O'BRIEN, HENRY HOGAN.  
SAM'L WADDELL, HENRY JUDAH.  
M. P. RYAN.

June 18th, 1874

The Chartered Banks.

**MOLSON'S BANK.**

CAPITAL, - - - \$2,000,000.

**BOARD OF DIRECTORS.**  
J. Molson, Esq., Pres. T. Workman, Esq., Vice-Pres.  
E. Hudon, Esq., Thos. Cramp, Esq.  
T. J. Claxton, Esq. R. W. Shepherd, Esq.  
Honourable D. L. Macpherson.

**HEAD OFFICE, MONTREAL, CANADA.**  
F. WOLFERSTAN THOMAS, Cashier.

**BRANCHES.**  
Brockville—J. W. B. Rivers, Manager. Exeter—E. W. Strathy, do. London—Jos. Jeffery, do. Meaford—P. Fuller, do. Morrisburg—P. Clouston, do. Owen Sound—Thomas Blakeney, do. Smith's Falls—A. L. Thomas, do. Sorel—H. C. Brewer, do. St. Thomas—G. K. Morton, do. Toronto—L. H. Robertson, do. Windsor—C. D. Grasset, do. Welland—J. W. McGlashan, Agent. Rimouski—John McMahon, do.

**AGENTS.**  
Quebec and Ontario—Bank of Montreal Branches and Agencies. New Brunswick and P. E. Island—Bank of New Brunswick, St. John, N.B. Nova Scotia—Bank of Montreal, Halifax, N.S. Newfoundland—Commercial Bank, St. Johns.

**IN GREAT BRITAIN.**  
London—Bank of Montreal. Messrs. Glyn, Mills, Currie & Co. Messrs. Morton, Rose & Co.

**IN UNITED STATES.**  
New York—Messrs. Morton, Bliss & Co., Messrs. Bell & Smithers, Mechanics National Bank. Boston—Merchants National Bank. Portland—Casco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. Detroit—Second National Bank. Buffalo—Farmers & Mechanics National Bank. Milwaukee—Wisconsin Marine and Fire Insurance Co. Bank. Toledo—Second National Bank.  
Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

**UNION BANK OF HALIFAX**

Capital - - - \$1,000,000.

**DIRECTORS:**  
J. A. MOREN, Esq., PRESIDENT.  
JOHN GIBSON, Esq., VICE-PRESIDENT.  
Hon. ROBT. BOAK, M. P. BLACK, Esq.,  
W. P. WEST, Esq. W. J. STAIRS, Esq.  
EDWARD SMITH, Esq.  
W. S. STIRLING, Esq., CASHIER.

Agency at Annapolis, Nova Scotia.  
Agents in London—London and Westminster Bank.  
Agents in New York—National Bank of Commerce.  
Agents in Boston—Merchant's National Bank.  
Agents in Montreal—La Banque du Peuple.

**BANK OF NOVA SCOTIA.**

Incorporated, 1832. Capital, \$1,000,000.

PRESIDENT—JOHN S. MACLEAN.  
CASHIER—W. C. MENZIES.

Head Office - - - Halifax.

**Agencies in Nova Scotia:**  
Kentville, Amherst, New Glasgow,  
Yarmouth, Pictou, North Sydney, C.B.  
And in New Brunswick—St. John.  
London Agents—Williams, Deacon & Co.

**Union Bank of Lower Can.**

DIVIDEND NO. 20.

Notice is hereby given, that a dividend for the current half-year of Three and one-half per cent has this day been declared upon the Paid-up Capital Stock of the Bank, the same will be payable at its Head Office and Branches on and after MONDAY, the third day of January, 1876.

The Shares Transfer Book will be closed from the Sixteenth to the Thirty-first of December next, both days inclusive.

By order of the Board of Directors.  
P. MACEWEN, Cashier.  
Quebec, Nov. 29, 1875.

The Chartered Banks.

**Eastern Townships Bank**

DIVIDEND No. 32.

NOTICE is hereby given that a

Dividend of Four per Cent.,

upon the paid up Capital Stock of this Institution has been declared for the current half year, and that the same will be payable at the Head Office and Branches on and after

Monday, the Third day of January.

The Transfer Books will be closed from the 15th to the 31st of DECEMBER, both days inclusive.

By Order of the Board.

WILLIAM FARWELL, JR., Cashier.

Sherbrooke, Dec. 2, 1875.

**CITY BANK MONTREAL**

INCORPORATED A.D. 1833.  
HEAD OFFICE—MONTREAL.

**DIRECTORS.**  
SIR FRANCIS HINCKS, President.  
R. J. REEKIE, Esq., Vice-President.  
John Grant, Esq. Robert Moat, Esq.  
W. W. Ogilvie, Esq. A. M. DeLisle, Esq.  
Henry S. Tiffin, Esq.

**J. B. RENNY,** Cashier.  
Branches and Agencies.—Toronto, W. Hamilton. Manager; Toronto, Yonge Street, A. Green, Agent; St. Catharines, W. T. Benson, Manager; Sherbrooke, Q., W. Addie, Agent.  
Agents in New York—The National Bank of the Republic. In Boston—Messrs. Kidder, Peabody & Co. Bankers in London—Alliance Bank (Limited), The National Bank.

**UNION BANK**

OF PRINCE EDWARD ISLAND.  
Incorporated by Act of Parliament 1863.

CHARLES PALMER, Esq., President.  
GEORGE MACLEOD, Cashier.

HEAD OFFICE at CHARLOTTETOWN  
BRANCH at SUMMERSIDE.

**AGENTS IN**  
Montreal.....Bank of Montreal.  
New York.....National Park Bank.  
Boston.....Merchants' National Bank.  
London, Eng.....Union Bank of London.

**LA BANQUE DU PEUPLE.**

Established in 1835.

CAPITAL \$2,000,000.

Head Office, - - - Montreal.

J. PRATT, Esq., President.  
A. A. TROTTIER, Esq., Cashier.

**FOREIGN AGENTS.**  
London—Glyn, Mills, Currie & Co.  
New York—National Bank of the Republic.  
Quebec Agency—La Banque Nationale.

**MARITIME BANK,**  
OF THE DOMINION OF CANADA.  
ST. JOHN, N.B.

Capital - - - \$1,000,000.

Head Office, - - - St. John, N. B.

President—JAMES DOMVILLE, Esq., M.P.  
Vice-President—ZEBEDEE RING Esq

**DIRECTORS.**  
Hon. W. MUIRHEAD, Senator.  
GEORGE McKEAN, Esq.  
W. H. THORNE, Esq.  
C. H. FAIRWEATHER, Esq.  
J. W. NICHOLSON, Esq.  
ALFRED RAY, Cashier.

**AGENTS.—Quebec, Ontario and Nova Scotia—**Bank of Montreal, its Branches and Agencies. **New York—**Bell & Smithers, **Chicago—**Bank of Montreal **Boston—**Merchants National Bank.

The Chartered Banks.

**THE FEDERAL BANK OF CANADA.**

CAPITAL, - - - \$1,000,000

HEAD OFFICE, - - - TORONTO.

**BOARD OF DIRECTORS.**

S. NORDHEIMER, Esq., - - - President.  
 WM. ALEXANDER, Esq., - - - Vice-President.  
 Edward Gurney, Jun., Esq. Benjamin Lyman, Esq.  
 William Galbraith, Esq., John S. Playfair, Esq.  
 President Corn Exchange. Geo. W. Torrance, Esq.

H. S. STRATHY, Esq., Cashier.

BRANCHES—London, Simcoe, Guelph, St. Marys, Aurora and Yorkville.

AGENTS.—London, Eng.—The City Bank, Threadneedle Street.

New York—American Exchange National Bank.

Canada—Bank of Montreal and its Branches.

Collections made in all parts of Canada and the U. S. Gold and Currency Drafts on New York bought and sold.

Interest allowed on Deposits according to agreement.

**BANK OF OTTAWA, OTTAWA.**

**DIRECTORS:**

JAMES MacLAREN, Esq., President.  
 CHARLES MAGEE, Esq., Vice-President.

O. T. Bate, Esq. Alexander Fraser, Esq.  
 Robt. Blackburn, Esq., M.P. Allan Gilmour, Esq.  
 Hon. George Bryson. George Hay, Esq.  
 Hon. L. R. Church, M.P.P.

PATRICK ROBERTSON, Cashier.

Agency—Arnprior. Agents in Canada—Canadian Bank of Commerce. New York—J. G. Harper & J. H. Goadby. London, Eng.—Alliance Bank (Limited).

**IMPERIAL BANK OF CANADA.**

Capital Authorized .....\$1,000,000  
 Capital Subscribed..... 620,000

**DIRECTORS:**

H. S. HOWLAND, Esq., President.  
 T. R. MERRITT, Esq., Vice-President, St. Catharines,  
 JOHN SMITH, Esq., T. R. WADSWORTH, Esq.,  
 Hon. Jas. R. BENSON, W. W. RAMSAY, Esq.,  
 St. Catharines, R. CARRIE, Esq.,  
 P. HUGHES, Esq., JOHN FISKEN, Esq.,  
 D. R. WILKIE, Cashier.

The Bank was opened for the transaction of a general banking business on Monday, the 15th March, in the offices in the Masonic Hall, Toronto St., adjoining those of the CANADA PERMANENT LOAN and SAVINGS CO. Gold and Currency Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

**PICTOU BANK, PICTOU, N. S.**

SUBSCRIBED CAPITAL ..... \$500,000

**DIRECTORS:**

JOHN CRERAR, Pres. R. P. GRANT, Vice-Pres.  
 WM. GORDON, Esq. JOHN R. NOONAN, Esq.  
 ROBERT DOULL, Esq. ISAAC A. GRANT, Esq.  
 JAMES KETCHIN, Esq.  
 THOS. WATSON, Manager.

AGENTS.—Halifax, Union Bank of Halifax.  
 Montreal, Bank of Montreal.  
 New York, Bell & Smithers.  
 London, Eng., Imperial Bank.

**STADACONA BANK, QUEBEC.**

CAPITAL, - - - \$1,000,000

**DIRECTORS.**

A. JOSEPH, P. GARNEAU, M. P. P. President.  
 Vice-Pres.  
 A. P. Caron, M. P. John Ross.  
 William Drum. G. R. Renfrew.  
 T. H. Grant. Joseph Shehyn.  
 T. Ledroit.

WM. R. DEAN, Cashier.

Agents in the Dominion—Bank of Montreal.  
 " New York—Bell & Smithers.  
 " Chicago—Bank of Montreal.  
 London, England, National Bank of Scotland.

Financial.

**MERCHANTS' BANK OF HALIFAX.**

CAPITAL, - - - \$1,000 000

**DIRECTORS.**

THOMAS E. KENNY, Esq., President.  
 Hon. JEREMIAH NORTHUP, Senator, Vice-Pres.  
 James Butler, Esq. Thomas Abbott, Esq.  
 John Taylor, Esq. Michael Dwyer, Esq.  
 George Maclean, Cashier. Joseph Wier, Esq.

Agents in Ontario and Quebec—Merchant's Bank of Canada

Agent in Prince Edward Island:

Charlottetown ..... Owen Connolly, Agent.  
 Summerside ..... Stephen McNeill, "

Agents in Nova Scotia:

Antigonish—T. M. King. Bridgewater—Andrew Gow.  
 Pictou—Wm. Ives. Sydney—J. E. Burchell. ?  
 Truro—John B. Dickie. Weymouth—C. Campbell, Jr.  
 Maitland (Hants Co.)—David Frieze,

**THE QUEBEC BANK.**

Incorporated by Royal Charter, A.D. 1818.

CAPITAL \$3,000,000.

Head Office, - - - Quebec.

**BOARD OF DIRECTORS.**

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 WILLIAM WITTHALL, Esq., Vice-President.  
 Sir N. F. Belleau, Knight.  
 Henry Fry, Esq. R. H. Smith, Esq.  
 T. H. Dunn, Esq. William White, Esq.  
 JAMES STEVENSON, Esq., Cashier.

Branches and Agencies in Canada:

Ottawa, Ont. Toronto, Ont. Pembroke, Ont.  
 Montreal, Que. St. Catharines, Ont. Three Rivers, Que  
 Thorold, (Ont.)  
 C. HENRY, Inspector.

Agents in New York—Messrs. Maitland, Phelps & Co.  
 Agents in London—The Union Bank of London.  
 Agents in Paris—Gustave Bossange.

**LA BANQUE NATIONALE**

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORIZED ..... \$2,000,000  
 " SUBSCRIBED ..... 2,000,000  
 " PAID-UP ..... 1,954,000

**DIRECTORS.**

HON. EUGENE CHINIC, President.  
 HON. ISIDORE THIBAudeau, Vice-President.  
 Hy. Atkinson, Esq. Ol. Robitaille, Esq., M.D.  
 Hon. U. J. Tessier. C. Tetu, Esq.  
 P. Vallee, Esq.  
 FRS. VEZINA, Cashier.  
 Agency—Sherbrooke, P. Q.  
 Montreal Branch—William Moffatt, Manager.  
 Ottawa Branch—Sam. Benoit, Manager.  
 Agents in New York—National Bank of the Republic.  
 England—National Bank of Scotland.  
 Other agencies in all parts of the Dominion.

**STINSON'S BANK,**

HAMILTON, ONT. Established 1847  
 Allows four and five per cent interest on deposits.  
 Deals in New York and Sterling Exchange, United States Stocks and Bonds. Drafts issued on New York Chicago and London. Investments and sales of all descriptions of Securities effected.

Bankers in New York—Agents of the Canadian Bank Commerce.  
 Bankers in London—National Bank of Scotland.

**THE ONTARIO SAVINGS & INVESTMENT SOCIETY**

Subscribed Capital, - - - \$1,000,000  
 Paid up, - - - 600,000  
 Reserve Fund, - - - 120,000

Money loaned on Real Estate Securities only. Municipal and School Section Debentures purchased.

**SAVINGS BANK BRANCH.**

Interest allowed on Deposits, at the rate of 5 or 6 per cent per annum.

WILLIAM F. BULLEN, Manager.

Office—Cor. Richmond & Carling Sts., London, Ontario.

Financial.

**CANADA PERMANENT LOAN & SAVINGS COMPANY**

ESTABLISHED, 1865.

Paid-Up Capital, \$1,500,000. Reserve Fund, \$457,481.  
 Total Assets, \$3,415,482.

OFFICE—Masonic Hall, Toronto Street, Toronto.  
 BANKERS—The Bank of Toronto, The Merchants' Bank, The Bank of Montreal, The Federal Bank.

**SAVINGS BANK BRANCH.**

Money accepted on deposit, withdrawable on notice, and bearing interest at 5 and 6 per cent. per annum, payable half-yearly.

Deposits received and repaid through the agencies of the Company's bankers, free of charge.

The investments of the Company are limited to mortgages upon real estate, situate in Ontario, and to Government and Municipal Securities.

Further information may be had, and circulars obtained from

Toronto. J. HERBERT MASON, Manager.

**THE FREEHOLD Loan and Savings Co.**

TORONTO.

ESTABLISHED IN 1859.

CAPITAL, \$500,000, IN SHARES OF \$100 EACH.  
 RESERVE FUND, \$120,000.

President, - - - HON. WM. McMASTER.  
 Secretary-Treas. - - - CHARLES ROBERTSON.  
 Inspector, - - - ROBERT ARMSTRONG.

Office Cor. Church & Court Sts., Toronto.

N.B.—Cash advanced on Freehold Property, on long credit, and easy terms of payment. Deposits received on Interest.

**WESTERN CANADA LOAN & SAVING COMPANY.**

Offices: No. 70 Church St. Toronto.

CAPITAL - - - \$700,000  
 RESERVE FUND - - - 170,000  
 TOTAL ASSETS - - - 1,553,000

President—Honorable Geo. W. Allan, Senator.

Vice-President—Samuel Platt, Esq., M.P.

Secretary—Walter S. Lee.

Money received on Deposit and interest allowed thereon. Money loaned on the security of improved city or farm property.

Toronto, Jan. 27, 1875.

**HURON AND ERIE SAVINGS & LOAN SOCIETY**

INCORPORATED 1864.

Dividend No. 23.

Notice is hereby given that a Dividend of FIVE PER CENT. upon the paid-up Stock of this Society, has been declared for the current half-year, and the same will be payable at the Society's Office, Richmond St., London, on and after

Monday, the 3rd Jan., 1876.

The Transfer Books will be closed from the 20th to the 31st December, both days inclusive.

By order of the Board.

L. GIBSON, Sec.-Treas.

London, Dec. 7, 1875.

**THE CANADA LANDED CREDIT COMP'Y**

Dividend No. 29.

Notice is hereby given that a Dividend at the rate of NINE PER CENT. PER ANNUM,

on the paid-up Capital of the Company for the current half-year, has this day been declared, and will be payable at the Company's Office, on and after THIRD JAN. next.

The Transfer Books will be closed from the 15th to the 31st December, both inclusive.

By order

Financial.

**LONDON AND CANADIAN  
Loan & Agency Co.**  
(LIMITED).

PRESIDENT—HON. W. P. HOWLAND, C.B.

VICE-PRESIDENTS:

C. S. GZOWSKI, Esq., C.E.

DONALD A. SMITH, Esq., M. P.

Money lent on security of Improved Farms, and pro-  
ductive City and Town Property.

Mortgages and Municipal Debentures purchased.  
J. G. MACDONALD  
Manager.

44 King Street West, Toronto.

**M. K. JESUP, PATON & CO.,  
BANKERS.**

No. 52 William Street, New York.

Draw Exchange on Union Bank of London.  
Accounts of Banks, Bankers and others received upon  
favorable terms.

Interest Allowed on Balances Subject to Drafts at  
Sight.

Investment Securities Bought and Sold.  
Special attention given to orders for purchase or sale  
of Sterling Exchange or Gold.

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STOCK BROKERS,**

Members of the Stock Exchange,

Buy and sell STOCKS and BONDS in Canada, the  
United States, and London.

Mr. H. CRUICKER, OAKLEY, Member of New York  
Stock and Gold Exchanges, having joined our firm, we  
are now prepared to execute orders for the Purchase and  
Sale of Stocks on the New York Stock Exchange on the  
same terms as are current in New York.

69 ST. FRANCOIS XAVIER STREET,  
MONTREAL.

**Campbell & Cassels,**

C. J. CAMPBELL,] 56 & 58 King Street East, [W. G. CASSELS  
TORONTO,

**BANKERS AND BROKERS,**

Sterling Exchange, American Currency, Bonds and Stock  
Gold, Silver and Canadian Stocks and Securities  
Bought and Sold.

ORDERS EXECUTED PROMPTLY ON BEST TERMS.

**Robert Beaty & Co.**

**BANKERS, BROKERS, & C.**  
(Members of Stock Exchange.)

53 King Street East, Toronto.

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Gold, Silver, and uncurrent monies bought and  
sold at best rates. Orders for the purchase or sale of  
Stocks, Bonds and other securities on Commission  
promptly attended to. Mortgages negotiated.

INTEREST PAID ON DEPOSITS.

W. ALEXANDER.

JOHN STARK.

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**Stock Brokers and Estate Agents,**

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Loans negotiated.

Orders promptly executed.

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384 Notre Dame Street, Montreal.

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BANKERS & BROKERS,**  
No. 3 Broad Street,  
**NEW YORK.**

STOCKS, BONDS, GOLD, &c., BOUGHT AND  
SOLD FOR CASH OR ON MARGIN.

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**DEPOSITS RECEIVED, FROM TWENTY**  
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first class securities. Interest allowed at 5 and 6 per cent  
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Bank of Deposit—Canadian Bank of Commerce.

JAMES MASON, Manager

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All Stocks, Bonds and Securities dealt in for Cash  
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ment or on margin, of stocks, Bonds and Debentures, in  
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CORRESPONDENTS.—The Bank of Montreal, London;  
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Scotland in Edinburgh, Glasgow and Dundee; Messrs.  
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**Wellington Street, STRATFORD.**

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Stocks, Bonds, and Debentures.

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tended to.

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AND

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All branches of Banking and Exchange Business trans-  
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the Maritime Provinces.

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**Stock and Share Brokers,**

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at lowest rates.

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securities bought and sold.

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Stationers, Book-Binders, etc.,

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Companies, Merchants, etc., made to order of the  
best materials and for style, durability and cheapness  
unsurpassed.

A large stock of Account-Books and General Stationery  
constantly on hand.

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**JOHN I. MACKENZIE & CO.,**  
HUGHSON ST., HAMILTON.

We are now receiving packages of  
**FALL AND WINTER**  
**DRY GOODS.**

We announce a further reduction in

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AND  
**CORNWALL COTTONS**  
**JOHN I. MACKENZIE & CO.**

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**IMPORTERS OF TEAS**  
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**NEW FALL DRY GOODS,**  
FULLY ASSORTED STOCK.

*Dundas Cotton Manufactures,*  
FULL STOCK OF ALL BRANDS.  
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**JOHN TAYLOR & BRO.,**  
Represent makers of the best quality only of  
**Boiler Makers' Supplies.**  
**E. S. Buckley's American Iron**  
**Plates.** Every plate stamped and warranted.  
**Morris, Tasker & Co's. Charcoal**  
**Iron Tubes.**  
Every tube stamped and warranted.  
Competition invited.

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**Lead and Colors Ground in Oil.**

A full stock of GLASS, in Star, Diamond and Plate.  
**OILS**—In Raw, Boiled and Pale Poiled, of Blundell's and  
other makes.  
" Lubricating, Lard, Refined & Brown Seal, Cod, &c.  
**IN MISCELLANEOUS**—Glue, Sand Paper, Brushes  
of all kinds, and a full stock of all the miscella-  
neous requirements of the Trade in our line.  
Warehouse—37, 39 and 41 Reccollet Street.  
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Liberal Advances made on Commissions.

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Samples sent by mail when desired.

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100 GREY NUN STREET,  
*Importers of Pig Iron, Bar Iron, Boiler Plates,*  
*Galvanized Iron, Canada Plates, Tin Plates,*  
**BOILER TUBES, GAS TUBES,**  
Ingot Tin, Rivets, Veined Marble,  
Ingot Copper, Iron Wire, Roman Cement,  
Sheet Copper, Steel Wire, Portland do  
Antimony, Glass, Canada do  
Sheet Zinc, Paints, Paving Tiles,  
Ingot Zinc, Fire Clay, Gardcn Vases,  
Pig Lead, Flue Covers, Chimney Tops  
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Dry White do, DRAIN PIPES,  
**PATENT ENCAUSTIC PAVING TILES, &c.**

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*Sofa, Chair and Bed Springs.*  
A large stock always on hand. 34-

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Dealers in Pig Iron and Metals generally, Boiler  
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Fittings, Galvanized Iron, &c. Engineers' Stocks and  
Dies, Whitworth's Thread.  
Orders taken to import on favorable terms.

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IMPORTERS OF  
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*Commission Merchants in*  
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**THE COOK'S FRIEND**  
**BAKING POWDER**

Is a Staple Article, in demand everywhere. The Trade  
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**CANADA FILE WORKS.**  
**393 St. Paul Street, Montreal.**

Orders from the Trade solicited.  
**QUALITY WARRANTED EQUAL TO THE**  
**BEST IMPORTED FILES.**  
**PRICES LESS.**

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**RAILWAY SUPPLY AGENTS**

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**KRUPPS'** Celebrated Cast Spring Steel Tyres,  
Axles, &c.  
Solid Drawer Brass Tubes, Wheels, Injectors, and  
General Supplies.  
A Stock of KRUPPS' CAST SPRING STEEL,  
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**MONTREAL'**

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*Manufacturers of Rubber Shoes,*  
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Works—Papineau Square, **MONTREAL.**  
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Agency—22 Front Street West, Toronto

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Wholesale Dealers in

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**SIX CORD SEWING COTTON**

FOR MACHINE OR HAND USE

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**ALEX. SEATH,**

IMPORTER OF

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FANCY LEATHER,

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WHOLESALE.

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WHOLESALE

**HATTERS**

AND

**FURRIERS**

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**OUR FALL**

Importation is now forward.

By Monday next the 23rd Instant,

we will be prepared to show an entirely complete assortment of STAPLE and FANCY DRY GOODS.

**Robertsons, Linton & Co's.**

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NOTE.—In stock full ranges of Hochelaga Cottons.

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**BEST SIX-CORD EXTRA QUALITY,**

specially manufactured for Hand and Machine Sewing.

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IN STORE.

**A. C. LESLIE & CO.,** Montreal.

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MILE-END, GLASGOW,

**SPOOL COTTON ON BLACK SPOOLS**

is made specially for use on

**SEWING MACHINES.**

This Superior Thread is strong, free from knots, and recommended by the Sewing Machine Agents throughout the world as the BEST for Hand and Machine Sewing. Orders received from Importing Houses in the Trade only.

A Full Assorted Stock always on hand.

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Sole Agent Dominion of Can.,

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**RED LEAD,**

In 500 & 100 lb. Kegs,

**WHITE LEAD,**

In 500 & 100 lb. Kegs,

Also SCOTT'S WHITE LEAD in oil. For Sale very low to close lots.

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**GENERAL MERCHANTS**

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432 to 436 St. Paul Street,

MONTREAL.

**CRATHERN & CAVERHILL**

IMPORTERS OF

HARDWARE, IRON, STEEL, TIN, CANADA PLATES,

WINDOW GLASS, PAINTS and OILS,

CAVERHILL'S BUILDINGS, 135 ST. PETER ST.,  
MONTREAL.

Agents Victoria Rope Walk; Vieille Montagne Zinc Co

1875. STOCK NOW COMPLETE. 1875.

FALL TRADE.

**T. JAMES CLAXTON & Co.**

MONTREAL,  
Canada,

MANCHESTER,  
England,

**DRY GOODS, WHOLESALE.**

We have pleasure in announcing that OUR STOCK is now complete in all Departments.

AUGUST 20TH, 1875.

T. JAMES CLAXTON & CO

Caverhill Buildings, St. Peter Street, Montreal.

**Mercantile Summary.**

IT APPEARS from returns, kept by the Quebec Harbour and River police, that twelve hundred sailors have deserted from their vessels at that port during the season of navigation just past.

THE firm of Starr, Gill, & Co. manufacturers of confectionery at Brockville, have dissolved, but the business does not change its name, the Messrs. Gill carry it on under the same style.

ANOTHER instance of the readiness with which persons without a dollar of capital obtain credit is furnished by the failure of two young men who had been in business a few months in Marlbank. The liabilities are between two and three thousand dollars, and the assets a little over six hundred.

A NEW branch of industry is being set on foot in Nova Scotia. Several fish packing houses finding their occupation gone for the winter, are now at work in packing rabbits, partridges and other game. A good market is expected in England for this class of canned goods.

OF ALL the salt wells in Goderich, only two were kept producing during last summer, and those at a loss. Clinton and Seaforth wells are in no better condition as there is no demand for salt proportioned to the production of it. One man in Carronbrook, who gets cheaper fuel and can command cheaper freight, manages to continue operations.

THE Commercial Travellers tax we noted a week or two ago as having been levied, but not collected, in the city of Halifax, has again come to the surface; one of the aldermen having at a recent meeting of the City Council



The Leading Wholesale Trade of Toronto.

**THOMSON and BURNS,**

IMPORTERS OF

*Shelf & Heavy Hardware,*

Crockery, China, Glassware,

AND DEALERS IN

*Canadian and American Manufactures*

OF

HARDWARE AND AGRICULTURAL  
IMPLEMENTS,

10 &amp; 12 Front Street West, Toronto.

**WINTER, 1875.****GRAY, RENNIE & Co.,**

25 Front Street West, Toronto.

WE ARE CLOSING OUT OUR STOCK OF

Canadian and Imported Shirts and  
Drawers,

Cardigan Jackets.

AND

Knitted Wool Goods,

AT CLOSE PRICES.

**GRAY, RENNIE & CO**

moved that the Mayor be requested to use measures for the collection of the \$100 license fee from travelling agents, and that he be authorized to use whatever assistance be considered necessary.

A RECENTLY organized grocery and liquor firm in Montreal, Messrs. Hudon and Orsali, have called their creditors together intending to solicit an extension. Their business began with the present year, but they have apparently lost twenty per cent of their capital in eleven months. They show something like \$34,000 to pay \$42,000.

THE Jewett estate has gone into bankruptcy, and at a meeting of Creditors, held a few days ago, G. McLeod of St. John was appointed Assignee, and G. A. Schoefield, of the Bank of New Brunswick; Thos. Maclellan, Manager of the Bank of British North America; and J. M. Robinson, Agent of the Bank of Nova Scotia, were selected as Inspectors. The estate offers 20c. cash, or 25c in 6, 12, 18 and 24 months, secured, but it will probably be wound up in the Insolvent Court.

An evidently misdirected letter was received by a person at Truro, N.S., the other day, enclosing a \$1 note, and asking for a remittance of photographed notes, and the writer promised to send for more if the article suited. A number of photographs of the Bank of British North America notes are in circulation in Nova Scotia, where they occasion some difficulty by getting into the hands of fishermen and farmers who are not over familiar with their appearance.

ONE A. Morrell, who has figured in this city in different lines of business, absconded a couple of days since leaving, it is said, liabilities of \$30,000. A relative who endorsed for him as security to dry goods creditors and others will no doubt be the heaviest loser.

The Leading Wholesale Trade in Toronto.

**WALKER, EVANS & Co.,**Manufacturers, Importers and Wholesale  
Dealers in**BOOTS AND SHOES,**

No. 15 PHENIX BLOCK,

FRONT STREET WEST,

TORONTO.

**P. G. CLOSE & CO.,**

WHOLESALE

**G R O C E R S,**

TORONTO.

59, 61 and 63 Front St. East,

MESSRS. Pellatt & Osler have taken up \$150,000 of city bonds at 95½, being an advance of one half per cent on a similar purchase made a couple of months ago.

In alluding last week to the dissolution of the firm of J. Gillespie & Co., we omitted to mention that Mr. T. Christie had retired along with Mr. D. Galbraith and had become a partner in the firm of Galbraith, Briggs & Co.

SEVEN thousand barrels of flour were landed at Halifax last Thursday, all by G. T. Railway, from Montreal and other Western Canadian cities. These Lower Provinces are among our very best customers for breadstuffs.

THE Quebec Government has dispatched the steamer Newfield from Halifax for the Magdalen Islands with a cargo of provisions, &c., as the people of those islands were entirely destitute owing to the loss of several of their trading vessels recently wrecked on the Cape Breton coast.

THE firm of Graham & Mackay, shipbuilders and general merchants at New Glasgow, N. S., suspended payment a few days ago, and the absconding of the senior partner, Thomas Graham, led to a close investigation of matters, which resulted in the discovery that Graham had been keeping the business afloat for some time by the use of forged paper, the names of relatives and prominent merchants of New Glasgow having been used. The Bank of Nova Scotia holds about \$4,000 of the paper, and it is supposed that \$6,000 or \$8,000 in all has been raised in this way. The liabilities of the firm are \$25,000, the assets about \$10,000, and the estate will probably realize 40c to the dollar. The partner, Mackay, who is free from all connection with the forgeries, is to wind up the affairs.

THE Joseph Hall Manufacturing Company's

The Leading Wholesale Trade of Toronto.

**HENDERSON,  
BOSTWICK  
& CO.**

IMPORTERS AND MANUFACTURERS OF

*STRAW & MILLINERY GOODS, FLOWERS,*

FEATHERS, &amp;c.

NO. 58 FRONT ST., TORONTO.

**1875. FALL. 1875.**

STOCK COMPLETE,

**LARGE, WELL ASSORTED,**

AND UNSURPASSED IN VALUE.

**DOBBIE & CARRIE,  
9 FRONT STREET WEST**71 Cannon Street,  
Manchester, England.

TORONTO.

establishment, Oshawa, Ont., was placed in the hands of an official assignee on Monday last. Two years ago last August this concern obtained an extension of time to cover a period of three years, payments to be made half-yearly. We understand that the company are now in arrears for only two of those payments. The firm have increased their liabilities, about \$100,000 since the settlement with their creditors. Now their total liabilities are about \$350,000, a little over one-half of which are secured. The assets, as far as can now be ascertained, consisting of plant, machinery, notes and book debts, &c., amount to about \$640,000. The suspension of work in so large an establishment is a serious loss to the town. The history of this undertaking ought to be a warning to manufacturers who are trying to build at one time steam engines, mill machinery, printing presses, agricultural implements, &c. Successful manufacturers are those who confine themselves strictly to one class of business and give it their whole attention.

SOME years ago a vessel was wrecked on the Newfoundland coast, and in her cargo was a lot of note forms of the Commercial Bank of that Island which got into the hands of the wreckers. Some enterprising individuals bought them for a trifle, and having forged the signatures of the officials, recently put them in circulation with considerable success. As the notes have printed numbers, ranging from 6,000 to 8,000 and are all of the denomination of £5 they can easily be detected.

MONTREAL and Toronto houses in the wholesale trade complain of the slowness of country merchants in settling their accounts. And we believe they have just reason to do so. The infirmity of human nature is perhaps the only cause that can be assigned for many still cling-

The Leading Wholesale Trade of Toronto.

**WM. B. HAMILTON,**  
(Late CHILDS & HAMILTON),  
MANUFACTURERS & WHOLESALE DEALERS  
IN  
**BOOTS & SHOES,**  
15 & 17 FRONT STREET EAST,  
TORONTO, ONT.

**THOMAS LAILEY and CO.,**  
IMPORTERS  
AND  
*Wholesale Clothiers,*  
DEALERS IN  
AMERICAN RUBBER CLOTHING.  
WAREHOUSE:  
6 FRONT STREET WEST,  
TORONTO.

ing to a credit in preference to a cash business, when the advantages of the latter are so clearly recognized. Small dealers should insist on farmers paying their debts promptly. And farmers ought to accept a reasonable price for their produce instead of holding it back with the view of getting extravagant prices, and thus keeping both the country merchant and the wholesale dealer out of the necessary funds for carrying on their legitimate business. Were our country merchants to act upon this suggestion, and do their part as well as has been done by the wholesale dealers, money would soon become more plentiful, circulate freely, and do much to relieve the present depression. Those who have looked most closely into the present situation, feel confident that if our country merchants could be induced to press collections at once, and continue to do so until their outstandings were reduced to the lowest possible point, we should ere long have occasion to rejoice in a better state of affairs, more money, fewer failures, and less anxiety in commercial and financial circles.

ATTENTION is directed by some of the American journals to the heavy and increasing stocks of coffee in the ports of the United States, and to the efforts of speculators to uphold the excessive prices now asked for that article. The visible supply, it is claimed, is 46,985 tons, and taking an average of imports and consumption for the next four months, there will be on the first of April next a stock of 54,463 tons on hand, or sufficient to meet all demands for six months after that date. It is whispered there will be an application to the coming session of Congress for a duty on coffee, which, if put at 3 cents per pound, will amount to \$3,659,913, or at 5 cents to \$6,099,856.

AMONG the assignments of the past two weeks are the following: Hamilton—Earnest Kraft, saddler. Georgetown—Robert Burchill, general storekeeper. Kingston—B. Holder, cabinet-maker; James Hope, shoe dealer. Cobourg—

The Leading Wholesale Trade of Toronto.

**SESSIONS, COOPER & SMITH,**  
MANUFACTURERS, IMPORTERS AND WHOLESALE  
DEALERS IN  
**Boots and Shoes,**  
36, 38 & 40 FRONT STREET WEST,  
Toronto, Ontario.  
JAS. COOPER. J. C. SMITH.

**KING & BROWN,**  
MANUFACTURERS OF  
**BOOTS AND SHOES,**  
NO. 27 FRONT ST., TORONTO.  
Our fine lines are now made as follows:—Men's in two widths, B. & C. sizes and half do.; Boys' in two widths, B & C sizes and half do.; Ladies' in seven widths, AA, A, A<sup>1</sup>, B, B<sup>1</sup>, C & C<sup>1</sup> sizes and half do. Straights and Rights and Lefts; Misses' in two widths, B & C sizes and half do.; Childrens in two widths, B & C sizes and half do. Rights and Lefts and Straights. Each boot is stamped on bottom and lining with our name, width and size. AA, very narrow; A, narrow; A<sup>1</sup> slight medium B, medium B<sup>1</sup>, Full medium C, wide, C<sup>1</sup> very wide.  
J. D. KING. CHAS. BROWN.

**EVANS & RIDDELL,**  
**PUBLIC ACCOUNTANTS,**  
WESTERN CHAMBERS,  
22 St. John Street, Montreal.  
EDWARD EVANS,  
Official Assignee.  
Correspondence invited.

James McLaren, hotel keeper. Frankford—Tobias Alley, general storekeeper. Napanee—B. Conger, mason. Paisley—Robert Dick. Owen Sound—S. C. Scagel, general storekeeper. Ottawa—William Abbott, grocer. Sarnia—M. McNulty, general storekeeper. Wyoming—A. J. Syer, general storekeeper. Woodbridge—Henry Dunn, carpenter. Wheatley—Thomas Mosey, general storekeeper. Waubamick—Manuel Markle, saw mill owner. Cascades—T. M. Reid, general storekeeper. Gentilly—Jean Demers, general storekeeper. Joliette—Turcotte Bros. Notre Dame du Portage—Ouellette & Bro., general storekeepers. Quebec—Dider Garneau, dry goods merchant; Z. C. L. Thompson, sewing machine agent. St. Jerome—J. A. Lalonde, general storekeeper. Reserve Mines—John McDonald, general storekeeper. Cumminsville—Fields & Caldwell, general storekeepers. Duffin's Creek—Moses Smith, miller. Ottawa—A. W. Lang, hardware merchant. Paris—Flanagan & Hayes, saddlers. Montreal—D. A. Ansell, fancy goods; E. Payette, grocer; John Street, jeweller. Gagetown—E. & F. Williams, general storekeepers. Walkerton—F. X. Goetz, general storekeeper. Woodstock—A. W. Secord, grocer. Quebec—J. B. Richard, hardware merchant.

**OIL MATTERS IN PETROLIA.**

(From our own Correspondent.)  
PETROLIA, Dec. 6, 1875.

There is very little change in oil matters since last report, no new strikes worthy of note although several are being tested with fair show. The shipments of crude have been rather larger this week as the G. W. R. Co.'s contract with the Association expires shortly. Prices remain unchanged. Crude \$1.00 to 1.25. Refined 23<sup>1</sup>/<sub>2</sub> to 25c, according to quantity.

The Leading Wholesale Trade of Toronto.

**TO MERCHANT TAILORS.**  
**HUGHES BROTHERS**  
are now showing a splendid assortment of  
**Fancy Trouserings,**  
**Worsted Coatings,**  
**Nap'd Overcoatings!**  
**Beavers,**  
**Black Broads & Doeskins,**  
and a full range of  
**Tailors' Trimmings.**  
Terms Liberal. **HUGHES BROTHERS.**  
Toronto, 62 Yonge Street, Oct., 1875.

**H. A. NELSON & SONS,**  
IMPORTERS OF  
*Fancy Goods, Toys, &c.,*  
MANUFACTURERS OF  
**BROOMS, BRUSHES & WOODEN WARE**  
of every description.  
56 & 58 Front Street West, TORONTO. 91 to 97 St. Peter Street, MONTREAL.

**FALL 1875.**  
**JOHN ROBERTSON, SON & CO.,**  
Offer complete stock in  
**DRESS GOODS,**  
**WINCEYS,**  
**BLACK LUSTRES,**  
**STAPLES,**  
Ready for the inspection of Buyers visiting this market  
**JOHN ROBERTSON, SON & CO.,**  
24 & 26 Wellington Street West.

**RAISINS !**  
**RAISINS !!**  
**RAISINS !!!**  
Seedless,  
Muscatels,  
Valencias,  
Layers,  
Sultanas.

**FINE NEW CURRANTS,**  
**TURKISH FIGS,**  
**FRENCH PLUMS.**

A FINE ASSORTMENT CANNED FRUITS.  
**JAMES SHIELDS & Co.**

**BRYCE, McMURRICH**

&amp; Co.,

IMPORTERS AND WHOLESALE

**DRY GOODS**

Merchants.

WAREHOUSE

34 YONGE ST., TORONTO.

**THE MONETARY TIMES,  
AND TRADE REVIEW.**

TORONTO, CAN., FRIDAY DEC. 10, 1875

**MERCANTILE ASSETS AND LIABILITIES.**

The past year has been so fruitful in mercantile disasters as to suggest the necessity and desirableness of a thorough revision of the standing and means of nearly every person and firm in the country. Numbers of persons that commenced the year with a high reputation are now floundering in the miseries of the insolvent court. Crowds of traders of a smaller kind have been compelled to succumb to the pressure of the times, and compromise or wind up. The amount of losses suffered by wholesale houses and banking institutions is probably unprecedented since 1857, and there is scarcely a firm that dealt largely on credit, in any line of business, that has as much capital, or stands in as good a position, as it did a year ago. When the books of our mercantile agencies come to be revised it will be necessary to make an immense number of changes, if the actual results of the year are to be fairly tabulated.

We have had no storm, it is true; no general revulsion, nothing of the nature of a panic. Even the suspension of one or two banks has failed to produce anything like this. But we have had a gradual bearing down; a steady drain on our credit business, a perceptible deterioration of the quality of the whole mass of indebtedness, both to institutions and to private firms. The \$120,000,000 of debts due from the public to the banks are worth many millions less to-day than they were a year ago.

For, even of the multitudes who have not failed, and who may not fail, there are far more who are in a doubtful and weak position than formerly. Out of the innumerable contingencies that attend our widely ramified credit system far more disasters are to be dreaded than was the case a few years since. There can be no doubt of this, and we might as well acknowledge the position at once, and act accordingly.

It is a time, we say, for a thorough revision of mercantile affairs, and for a more close looking into them than has, perhaps, been customary. And no one, after the last year's experience, will dispute our position when we say that it is a time for reducing liabilities, and for paying far more attention to the amount of liabilities in estimating a man's position. Many a man has gone down during the year who had an apparent surplus, and some of them with a surplus of large amount. But there is nothing so deceptive as estimates of wealth, when such wealth consists of surplus of assets over liabilities. A firm with small liabilities, and its affairs, therefore, well in hand, may be better off with a surplus of \$20,000 than another with a surplus of \$100,000. Let us take a balance sheet or two and compare them, to illustrate our point. Here is one of a trader who is, we will assume, doing a large business, is in high credit, and is rated as worth \$100,000. His liabilities are as follows:

*Direct Liabilities.*

Bills payable .....	\$150,000
Open Account.....	100,000
	<u>\$250,000</u>

*Indirect Liabilities.*

Endorsements on customer's paper..	\$100,000
Endorsements for other parties ....	25,000

*Assets.*

Stock in Trade.....	150,000
Book Debts .....	75,000
Bills receivable on hand .....	20,000
Real Estate.....	\$75,000
Less mortgage .....	30,000
	<u>45,000</u>
Plant and Machinery.....	35,000
Interest in firm of A. B. C. & Co....	25,000
	<u>\$350,000</u>

Here is an apparent surplus of \$100,000; yet experience has shown that firms with a balance sheet like this may not only come to a stand, but may be unable to pay their creditors more than 50 cents on the dollar. For the mass of liability probably comes steadily due during the progress of a few months. If the maturity of this liability is spread over six months it is necessary to provide some \$10,000 a week, without cessation, during the whole time. If trade is dull and sales fall off, and if at the same time debts cannot be collected, while dis-

counts are very hard to obtain at the bank; it is easy enough to see how a firm in this position may have to suspend. When the estate comes to be realized it is almost invariably the case that there is an immense falling off in the value of the assets. Thus the actual value will probably be found, instead of the figures above given, as follows:—

Stock in Trade .....	\$100,000
Book Debts .....	40,000
Bills Receivable .....	5,000
Real Estate—will not sell for more than mortgage.	
Plant and Machinery sells for a mere trifle apart from the property. Say	5,000
Interest in another firm's business cannot be got at without winding that firm up.	
	<u>\$150,000</u>

But besides this depreciation of assets there is a large amount of indirect liability converted into direct by the failure of customers of the firm. Such things always take place when a large house goes down. The result of the whole is that there is, after paying expenses, barely fifty cents on the dollar left; and this from the estate of a house which considered itself, and was considered by others, to be worth \$100,000.

Take now another case. Here is a balance sheet of a house that has always made it a rule to do a moderate business, and above all to be careful in incurring liabilities:—

*Direct Liabilities.*

Bills payable .....	\$ 12,000
Open accounts.....	8,000
	<u>\$ 20,000</u>

*Indirect Liabilities.*

On Customer's notes discounted ....	5,000
For endorsements .....	Nil.
(Made a point never to endorse.)	

*Assets.*

Stock in Trade.....	20,000
Open accounts due.....	15,000
Bills Receivable .....	5,000
Property, viz. Store .....	\$10,000
"    Dwelling.....	3,000
	<u>13,000</u>
No encumbrance.	
	<u>\$53,000</u>

Here is an apparent surplus of only \$33,000, against the \$100,000 in the other case. But any one who understands these matters will see at a glance that this \$33,000 is worth far more than the \$100,000 in reality. This man's position is safe beyond all doubt. He has stock and debts due him for more than double all he owes. Besides which he has his property, good and available to raise money on a pinch, as it is entirely clear of all encumbrance.

And the man who is in this position, we may depend upon it, will aim at being

gradually clear of liabilities altogether. This is a consummation very few traders can hope to attain to, but all may steadily pursue the great object of *keeping down liabilities*, which means keeping what they have made, and keeping themselves in a safe position.

FINANCES OF ONTARIO.

In briefly glancing at the Finances of Ontario, we shall have regard to three points, and to these we shall confine our attention. They are as follows: 1st, the transactions of 1874 and 1875; 2nd, the total receipts and expenditures since Confederation; and 3rd, the present condition of the Surplus in the Treasurer's hands.

The gross receipts of the year ending 31st December, 1874, it appears, were \$3,446,347, and the expenditure \$3,871,492. These items, however, do not correctly indicate the true state of the accounts, having been swollen on the one side by large sales of Municipal Loan Fund debentures, and on the other by still larger payments on account of the surplus distribution to Municipalities and the Railway fund. Leaving out all such items, the receipts were \$2,924,770.28, and the expenditure \$2,342,339.77, showing a difference of \$582,430 on the year's transactions. The expenditure was \$117,872 less than in 1873; but in that year there was more spent upon capital account, such as public works and colonization roads, than during the former. Deducting these items in both cases, what may be called the nett ordinary expenditure of each year was as follows:—1873, the sum of \$1,591,468; and 1874, \$1,769,333, or an increase of \$177,865.

Taking the revenue and expenditure of all descriptions since Confederation, the exhibit proves the finances of the Province to be in a flourishing condition. The figures placed before the Local House at the close of last week were as follows:

	Revenue.	Expenditure.
1868.....	\$2,260,176 49	\$1,192,356 78
1869.....	2,625,179 29	1,444,608 83
1870.....	2,500,695 70	1,580,663 21
1871.....	2,333,179 62	1,816,866 78
1872.....	3,060,747 97	1,847,956 57
1873.....	2,962,315 56	2,460,212 23
1874.....	3,446,347 89	3,871,492 82
Total....	\$19,188,642 52	\$14,214,157 22

These figures show an excess of revenue over expenditure to the amount of \$4,974,485 during these seven years; but from the 1st of July to the end of 1867 (the first year of the Union) there was accumulated a cash balance of \$126,229, and this addition makes the actual surplus of revenue over expenditure \$5,100,714 since Confederation took place.

The assets and liabilities of the Province, as estimated by Mr. Crooks, on the 30th of September last, show a surplus of \$5,096,376. This statement claims to embrace all assets and liabilities of every description; it is, however, simply an estimate, about some of the items of which—although doubtless in the main correct—there may be a difference of opinion. That our readers may judge for themselves in regard to this much debated point of the Surplus, we append the official statement:

Assets.	
Investments in Dominion stock	\$2,747,805 01
Special deposits in Banks at five per cent interest.....	1,373,000 00
Balance to credit on current account .....	24,248 63
Drainage, five per cent. debentures.....	161,971 19
Drainage (rent charges) .....	240,672 10
Municipal Loan Fund, new debentures unsold.....	170,820 00
Dominion Trust Funds.....	2,699,407 35
Share in value of Parliamentary Library at Ottawa.....	105,541 00
Premium at market rates on investments .....	267,113 09
	<hr/>
	\$7,790,578 37
Liabilities.	
Balance of Railway Aid Fund..	\$ 941,258 00
Balance of Railway Subsidy Fund .....	282,187 64
Due to Municipalities under Surplus Distribution Act ....	1,085,098 77
Quebec's share of Common School Fund .....	325,657 12
Aid to Counties under Prison Inspection Act .....	60,000 00
	<hr/>
	\$2,694,201 53
Assets .....	\$7,790,578 37
Liabilities .....	2,694,201 53
	<hr/>
Surplus 30th Sept., 1875 ....	\$5,096,376 84

Before concluding, we may mention that there has been a decline in the revenue of the current year, which will end on the 31st inst. This has almost entirely arisen in the Crown Lands Department, and will amount to about \$290,000. It was not clearly stated whether there would be a surplus during the current year (1875) or not; but judging from the figures given, there will remain, notwithstanding the falling off in receipts, a small surplus to the good. The estimated receipts for 1876 are \$2,350,000, and the expenditures \$2,135,245. As there are to be supplementary estimates, the margin left for a surplus will be rather limited.

LIABILITY OF MERCANTILE AGENCIES.

The question whether parties who are paid for obtaining information are to be made liable for losses sustained through their representations, or not, has been tried during

the current week. Our readers know something of the circumstances of the case of McLean against Dun, Wiman & Co, wherein \$500 is sought to be recovered from the mercantile agency, being an amount lost by trusting a party favorably reported by the agency, who subsequently absconded, carrying a sum of money with him. For the time being the verdict is against the Agency, and we think we reflect the sentiment of the commercial community when we say that this decision is regarded with some surprise. The question, however, is by no means decided, for though the jury brought in a verdict in favor of Mr. McLean, it was only on the two points which were allowed to go to them for decision, and which were as follow:

1. Did the defendants, who are persons engaged in the Mercantile Agency business, furnish to the best of their ability information to the plaintiff of the standing and credit of Ernest M. Wilson?
2. Did the plaintiff act as an ordinarily prudent man in not making any further enquiries in view of the fact that Wilson resided and carried on business in his immediate neighbourhood, and was well known in the city, and that the goods were not furnished for a fortnight after the application?

The question rests, in our judgment, entirely on the conduct of Dun, Wiman & Co. If they were guilty of negligence and did not use the best of their ability in furnishing information, there is clearly a cause of complaint against them. But to obtain damages to the full amount of the debt, it surely should be shown that gross and culpable negligence took place, that, in fact, the information was furnished in a reckless style and without using any means of information whatever.

This certainly was not proved. On the contrary, it was shown that several reporters had made enquiries and that their information had been confirmed by others. Gross and palpable negligence certainly cannot be established, and as Dun, Wiman & Co., by their contract only undertake to furnish such information as is in their power, we think it very possible the verdict will be reversed by a higher court.

At the same time there can be no doubt that this trial will do good. Dun Wiman & Co., do business through managers, clerks, and reporters. These parties may become careless and remiss. They may do things in a hurry. Or they may be cheap men employed about this business in default of procuring positions elsewhere. In so vast a field as is covered by their operations the principal cannot attend to every detail, and local managers may sometimes make mistakes which however principals must be held responsible for; and if this trial shall have the effect of bringing about a more rigid and

watchful system in making reports and giving information it will accomplish good to the community.

### LOSSES BY ENGLISH INVESTORS IN FOREIGN SECURITIES—A CONTRAST.

As an instructive commentary on our comparison between the monies lent by English investors to foreign States and to British Colonies, we ask our readers to notice the following return of the losses made by Turkish and other bondholders during the last few years. The figures are taken from the city article of the *Times* for the 15th of last month, and are certainly calculated to have their effect with reflecting people for all time to come. We convert sterling into our own currency, that the figures may be more readily appreciated:

NAME OF LOAN.	VALUE WHEN ISSUED.		LOSS.
	VALUE NOW.	LOSS.	
Costa Rica .....	\$11,500,000	\$1,600,000	\$9,900,000
Honduras .....	14,000,000	None.	14,000,000
Paraguay .....	12,500,000	1,500,000	11,000,000
Peru .....	135,000,000	51,000,000	84,000,000
San Domingo .....	2,500,000	220,000	2,280,000
Uruguay .....	12,500,000	5,600,000	6,900,000
Turkey .....	335,000,000	145,000,000	190,000,000
Egypt .....	250,000,000	190,000,000	60,000,000

Total Loss..... \$378,080,000

This prodigious loss has all taken place within four or five years, and falls almost wholly on the class of investors who are on the look-out for securities paying a high interest. The amount of scheming and rascality connected with the getting up of these loans, and the floating them off on the markets of London and Paris, has not been equalled by the worst developments of "Erie" in New York. "Baron" Grant and men of his class in London, are not one whit better than Fisk or Gould. The extraordinary prosperity and rapid increase of wealth in England of late years has afforded to such schemes a magnificent field of operations. And impecunious States all over the world have flocked like vultures round the carcasses of a battlefield, eager to devour all that came before them. For this is practically what all this borrowing amounts to in most of the above cases. There is no more chance of getting either principal or interest from these Spanish States, without going to war with them, than there is of recovering a wreck from the bottom of the Atlantic. Baron Grant and the crew of unprincipled rascals that haunt the London money market, and live on the ignorance and credulity of investors, have made enormous fortunes; but this is the end of it, so far as their dupes are concerned. The investing class have lost these hundreds of millions, and may now reflect at leisure how true the old "saw" is, that high interest always implies bad security and great risk.

As a contrast to all this, let us look at the undoubted fact that no money has ever been lost by lending to a Colonial Government or a Colonial Municipality. Canada has borrowed largely from England; but never for a day has she been in default. The bonds of Canadian cities and counties are also largely held in England, and no one has ever had a qualm of uneasiness about them. The bonds of Canadian railroads have been bad property certainly, but we are now comparing the obligations of governments and governing bodies. And there is this much to be said of the bonds of our railroads, that the Grand Trunk and the Great Western were practically English enterprises. Had they been Canadian, there never would have been half the bonds in existence which are afloat now. But Canada never fell into the toils of Baron Grant. She never advertised her own bad credit by offering 10 per cent. for money. And if Finance Ministers manage with anything like reasonable prudence, she will always be able to command as good terms on the London market as any State in the world.

### QUEBEC RAILWAYS AND FINANCE.

In his Budget Speech Mr. Robertson, Provincial Treasurer, stated the policy of the Government with respect to railways. It is proposed to construct the following railways under the supervision of Commissioners and at the expense of the Government:—North Shore Railway 158 miles with steel rails and four iron bridges, and the Piles branch 27 miles, estimated to cost together \$4,732,387; the Montreal Ottawa and Western 123½ miles with steel rails and iron bridges, and branch to St. Jerome 14 miles to cost \$3,601,649.95; line from Aylmer to Portage du Fort 50 miles without rolling stock at \$20,000 per mile, \$1,000,000, making a total for these lines of \$9,334,036.95. Adding to this the previous grants of the Province to railways \$3,354,820 there is a grand total in the shape of grants to railways for which the Province is liable of \$13,155,558.78.

Against this the subscriptions of the municipalities in aid of these lines is to be handed over to the Government which bonds the contractors take at par:—Quebec & Montreal \$2,000,000; Three Rivers, \$100,000; St. Sauveur, \$25,000; St. Therese, \$25,000; St. Jerome, \$34,000; Lachute, \$25,000; St. Scholastique, \$10,000; County of Ottawa, \$200,000. Making in all \$4,190,000 or less 15 per cent discount, \$3,561,500. To this the Treasurer adds the net receipts for his late loan in England \$3,607,083.33 making together \$6,053,233.33. Deducting this sum

from the cost of railways given above (\$13,155,558.78) leaves \$7,102,325.42. It is intended to sell bonds on the railways constructed to the extent of one-third of their cost or say 372 miles of railway at \$8,000 a mile—\$3,000,000. This leaves the sum of \$4,102,325.42 which the Province has to raise by way of loan. When this sum is borrowed the total indebtedness of the Province will be about \$8,000,000.

It will be seen from the foregoing that Quebec has adopted a bold policy in this matter of railways. It probably seemed to the Government the only way of dealing effectively with a question in which the Province is so deeply interested; time will tell whether in assuming such large liabilities and responsibilities they have acted wisely or not.

### SMALL FRAUDS IN TRADE.

Along with the great swindles and frauds that we so frequently hear of now-a-days, and which sometimes throw a shadow over all the region of finance, we are frequently reminded of petty frauds and irregularities which do not amount to enough to startle a community, but are nevertheless very damaging to those who are the subjects of them. It is not an uncommon thing, for example, when a storekeeper comes to measure off his pieces of dry goods to find them a yard or half a yard short. A small business—some would say—perhaps only an accident, and not worth making a fuss about. But unfortunately these accidents sometimes come to be frequent, and occur with such provoking regularity, that on a whole year's retail business quite a serious loss is entailed. Similarly in the grocery business, barrels of Labrador herrings prove from ten to forty pounds deficient. Cases of raisins will persistently come out several pounds short, notwithstanding every effort of the retailer to make the true quantity out of them, and so with goods in almost every branch of business. The worst part of the affair is that there is an obvious falsehood in the stamping or marking of goods, and this so frequently happens that it cannot be the result of accident. Now when we come to stamping and marking we get to the real point where this fraud has its inception. It is at the place of manufacture or production.

In the fierce competition of modern commercial life, houses with small capital, but great ambition, are driven to severe shifts to make profit. And there are always a certain number of unscrupulous people who will make profit out of petty frauds if they cannot do it in any other way.

In the large number of firms that crowd the English and Scotch manufacturing dis-

tricts there are men of this class, pushing, plausible, and smooth spoken generally,—and sometimes putting on the garb of piety to conceal their roguery. And there are men of the same class on the continent, in France, Spain, and the Mediterranean countries. These men push business and sell low, and for a time induce respectable houses in Canada and other colonies to deal with them. It is thus that goods that are short in measure or weight may come through the hands of most honourable firms in Montreal or Toronto. For of course such firms cannot break bulk. They pass goods on as they receive them. And it is only when in the hands of the retailer that such frauds can be detected. But even in such a limited community as our own merchants, a firm here and there may be found who will connive at such small cheating. Agents of the roguish manufacturer, may establish themselves in a colony, and regularly palm off the short piece as often as they can, affecting, of course, great surprise and indignation whenever their attention is called to the circumstance. Yet, by the very next mail, they will deliberately order the piece as before and specify exactly how much short of its true length it is to be. And we have heard that in the case of articles of our own production, such as herrings, these short quantities are only too common.

And of course it is not only in quantity but quality, that room is found for exercising petty fraud. Pieces of damaged goods are shipped in—not at all accidentally, and threads of inferior substance, when all purports to be genuine.

The extent to which retailers are thus defrauded every year is very great. But they have the remedy in their own hands, and we strongly recommend them to put it in force. Let a damaged piece, a short piece, or a short box or barrel be invariably returned as soon as found out; or, at any rate, if not returned, let a claim for shortage or damage be made at once. On no consideration let such pass. Any respectable house will at once allow it, and be thankful to learn about it. But if a house refuses, let a retailer make a note of it, and mind better in future.

### THE INTERCOLONIAL RAILWAY.

This great inter-provincial work may now be said to be finished, but we have not heard whether it will be opened for traffic before the spring or not. Its construction was a part of the terms of Confederation, and it has cost up to this time the snug sum of \$21,103,316, with the certain prospect of additional outlay before it is in smooth working order. It might naturally be expected that the completion of so large

and costly a railroad, connecting Ontario and Quebec with New Brunswick and Nova Scotia, would have evoked some interest, if not enthusiasm, on the part of the people; it must be confessed, however, the announcement has been received with comparative indifference even by the commercial classes. Nor is the cause difficult to discover: to St. John and other New Brunswick ports we can go much quicker and shorter by the railways of Maine than by the Intercolonial; and the gain to Halifax is not very large. Taking Montreal and Toronto as the starting points, the distances in miles are given as follows:—

	By Inter-colonial.	By U. S. lines.
Montreal to St. John ..	751½	614
Montreal to Halifax.....	847½	890
Toronto to St. John.....	1,084½	947
Toronto to Halifax .....	1,180½	1,223

It appears, therefore, that to go from Toronto or Montreal by the Intercolonial to the city of Halifax, would be closer by 42½ miles than *via* Portland in the State of Maine; but to reach St. John, New Brunswick, the United States roads are 137½ miles shorter than the Intercolonial. The new road cannot, consequently, carry much freight from Ontario and Quebec to New Brunswick, and it is feared that most of the freights for Europe will still go to Portland, which is about 550 miles nearer Toronto than Halifax. Glancing at the other side of the account, it is admitted on all hands, that as the road has been most substantially made, it must tend very considerably to increase trade between the West and Nova Scotia, and will undoubtedly stimulate the development of the Quebec counties on the lower St. Lawrence. Had the Intercolonial been constructed on the straight line to St. John, thence to Halifax, and if it had before it the prospect of accommodating largely the trade of the country, and making some return on the capital invested in it, we fancy the public would have learned of its completion and probable opening with lively satisfaction instead of apathy and indifference.

GOVERNMENT LIFE INSURANCE—FACTS ON THE SUBJECT.—For half-a-dozen years back a system of Government Life Insurance has been on its trial in New Zealand. On another page we copy from the *London Insurance Record* the sixth annual report of the Insurance Commissioner of the Colony. It covers the twelve months ending 30th June of the present year. During that period 1,450 new policies were issued, producing \$115,000 in new premiums; and the total policies in force foot up to 5,064, assuring £1,841,322. The accumulations are invested in Treasury bills which bear

5½ per cent. interest; a floating balance kept at once available, bears a lower rate. The expenses, which were 37'41 in 1872, have been reduced to 19'24 in the year just closed. It is arranged that two eminent English actuaries will make a quinquennial valuation of the policies, which will be sent to England for that purpose. The facts shown indicate activity and progress, and present a singular contrast to the experience in England, where, says the journal above named, "Government Life Insurance is but a plant of sickly growth, stunted, etiolated, and giving no promise of vigorous development." Although no information on the point of detail as to what inducements are given to the agents which have been appointed throughout the Colony is furnished, we are of opinion that a system of solicitation must have been resorted to in some measure similar to that adopted by the Life Companies, to the competition of which the Government scheme has been steadily exposed. Among these are some of the most thriving English offices. When a valuation of policies is made, the results of this project will, of course, be more accurately known; in the meantime, the experience of New Zealand will give encouragement to the theorists who advocate the adoption of a similar system in Canada.

ACCIDENT INSURANCE COMPANY.—The business done by this institution, which has now been organized about one year, promises well for its future success. The policies issued, as will be seen by the report, number 1,713, and the amount assured is \$3,852,500. The losses paid are small, only \$1,024, which evince carefulness in accepting risks. The premium revenue is \$21,015, and a dividend of eight per cent. has been declared on the year's operations. Under such prudent, experienced, and careful men as form its management, the Company will, there is no doubt, advance into a leading Canadian enterprise, a result we hope to see, as it is an undertaking employing Canadian capital alone.

### PRINCE EDWARD ISLAND.

During the great political crisis in Parliament in 1873' an enthusiastic member from Prince Edward Island called it "the fairest and most virtuous of all the Provinces." Respecting its virtue, we shall not raise a doubt; but that the island, which nestles so cozily in the Gulf of St. Lawrence, is beautiful and fertile, will be frankly admitted by all qualified to give an opinion on the subject.

The area of the Province is 12,173 square miles, and it is about 130 miles long by 10 to 34 miles in breadth. It is separated from New Brunswick and Nova Scotia by the Straits

of Northumberland, which range from 9 to 30 miles across. Although only one-half the size of Nova Scotia, Prince Edward Island contains a great deal of valuable agricultural land, and in summer it presents a scene of fertility and beauty seldom surpassed. Its annual trade is very considerable for (say) 100,000 people, the number of its inhabitants in 1871 having been 94,021. In 1874 its total transactions were of the value of \$2,635,825; and for the year ending 30th June last, \$3,291,880.

Its principal exports are agricultural productions. During 1874 it exported articles to the value of \$722,129, and of this sum no less than \$516,551 were derived from the products of its farms. The fisheries are next in importance, having yielded \$135,234; and its forests third, the exports of the products thereof having been of the value of \$97,125. The island possesses coal, but the exports in this particular in 1874 only reached \$713. Its chief industry is undoubtedly agriculture, and is likely to continue to be so, for it is calculated that about two-thirds of the island are yet uncultivated. It is a fortunate circumstance that Prince Edward Island produces a surplus of farm products, for if Nova Scotia ever becomes, as many believe it ultimately must become, a great manufacturing Province, much of its supplies could be obtained from its fertile and prosperous little neighbour.

We regard Prince Edward Island as an important Province of the Dominion, and feel assured that its future progress and prosperity will greatly surpass anything its people have experienced in the past. It very much needed a railway running lengthwise through the island, and that is now in operation; and it has suffered greatly from the character of its land tenure. That clog to its advancement is also about to be removed, and once rid of the encumbrance the Province will bound forward in its career of progress with renewed energy.

An effort is about to be made to keep up steam communication between the island and the rest of the Dominion during the winter months. Heretofore it has been impossible to cross except by ice-boats. We hope the experiment about to be made may prove successful, and thus rid the enterprising little Province of another difficulty which has long impeded its advancement.

**FARM INSURANCE RATES.**—The Companies doing a farm business in the State of New York held a convention at Utica, N.Y., on the 13th October, at which nearly all were represented. The subject of rates was fully discussed. An unanimous opinion prevailed that the prevailing rate, viz., sixty cents per \$100 for three years, is inadequate; the losses on that class of property during the past year have been excessive, and it would be quite impossible to maintain the solvency of the companies without an advance in rates. An advance of about twenty-five per cent. was agreed upon, the new rates being: Specific form of policy with two-thirds clause, one year 35 cents, two years 60 cents, three years 75 cents, five years \$1.10.

—From the reference made in the daily press to the case of *McLean vs. Dun, Wiman & Co.*, it might be inferred that in consequence of the verdict having been entered for the full amount claimed, say \$525, the question of damages was thus settled. This inference would be incorrect, as Mr. Justice Moss did not submit to the jury that point, but left for the consideration of the full bench of judges the question whether the plaintiff is entitled to more than nominal damages; he expressing the opinion that nothing more than a shilling damages could be recovered. But as defendant would move on the points reserved as to their liability at all as a matter of law, he would enter the verdict for the full claim, so as to prevent more than one motion in term. The judge also refused the plaintiff's attorneys a certificate for costs, in case the verdict was reduced to a shilling damages.

—The suit in Chancery of *Wylde & Darling, vs. the Liverpool London and Globe Insurance Company*, was tried last week before a full court, and the decree of the Vice-Chancellor, previously given in the firms favour, was confirmed. This suit was brought, it will be remembered, to force the Company to carry out a contract made with the plaintiffs by their Hamilton agent, in the acceptance of a risk. The Company contended that they understood the matter differently from their agent, and that the policy which was issued by the head office did not render them liable for the loss eventually made by the risk burning. The matter is, by this last decision, settled in favour of *Wylde & Darling*.

—The Miners working in the Pictou Coal fields with as much reason as their class generally have, object to a reduction of 12½ per cent. on their wages for the winter, and threaten to strike. As the Coal owners would consult their own interests by a general lock out, we think the miners are unreasonable. A thousand Cape Breton miners, who would work on any terms, could be brought over in two days, if needed.

—Bridgetown, N.S., the business centre of the apple growing region of the Annapolis valley, is agitating for a Bank Agency, and the merchants of that town are about applying to some Halifax bank to provide such a medium of business communication. Persons in the West having business connections, with this section of Nova Scotia, have always had a difficulty in getting collections made, and will be glad if the application for a branch is successful.

### Meetings.

#### THE ACCIDENT INSURANCE COMPANY OF CANADA.

The first annual meeting of this company was held at its office, 103 St. Francis Xavier street, Montreal, on Saturday the 27th Nov. The President, Sir Alex. T. Galt, was in the chair.

#### REPORT.

Mr. Rawlings, the Manager, read the report of the Directors, showing the transactions and present position of the company, the principal features in which were as under:

That the total number of Policies issued was .....	1,713
That the amount assured by such policies was .....	\$3,852,500 00
That the premium revenue was ..	21,015 30
That losses had been paid amounting to .....	1,024 86
That the present assets of the company were .....	36,385 47
Independent of uncalled capital ..	100,000 00
That the surplus of assets over liabilities, independent of capital, and after deducting the required sums to provide for outstanding claims and unearned premiums, was .....	5,348 89
The subscribed capital was .....	125,000 00

The stock being held in thoroughly responsible hands and not transferable without the sanction of the Board. These results, attained as they had been in the face of active competition and the exceptionally unfavourable financial year, may be considered of a satisfactory nature. The expenses of establishing a business which requires so large an extent of floating "materiel" at the different points, and wherein it is of such paramount importance to make its advent known by means of almost every available medium of advertising, have been necessarily heavy, but the great bulk being now disposed of and an extensive and valuable connection formed, the Directors regard these expenses as advantageously incurred, on behalf of the future, as well as the present interests of the company. In regard to the preliminary expenses the Directors have decided to extend these over a period of five years, debiting the first year with one-fifth, in addition to its own individual expenses. This, the Directors think a very favourable arrangement for the future years, the present being made to bear by far the heaviest proportion. The company has been fortunate in regard to the small amount of losses sustained, as a reason for which it may be stated that the business of the company is almost entirely composed of the preferred classes of risks. Every legitimate claim that had been made had been promptly and liberally met. The dividend of eight per cent. declared by the Directors is less than the amount obtained on the investments of the company, so that the premium revenue has been untouched for that purpose. The company will therefore have been not only self-sustaining during the year, but a valuable connection had been formed, a fair return made to the shareholders and an appreciable balance placed to reserve. As an enterprise of the Dominion, encouraging the retention of Canadian money in the country, at the same time as fulfilling and liberally discharging its undertakings to its supporters, the company ought, and no doubt will, soon take a leading position amongst the provident institutions of the Dominion. The company's introduction to the public has met with what, under the severe circumstances surrounding the financial situation of the Dominion, may be fairly considered a flattering share of patronage. Branches have been established in the cities of St. John, N.B., and Halifax, N.S., with an influential Board of Directors at each place, and the amount of business so far received therefrom has been very satisfactory. The fact of this company being confined to the business of Accident Insurance, whereby all its capital and funds are responsible solely for the one branch of business, has already established it favourably in the confidence of the public, and looking to the solid nature of its organization and the responsibility of its stockholders, it can confidently claim the preferable support of the public, which under energetic yet

prudent management and supervision, and by means of the various arrangements and connections now completed, there is every probability of its securing in ensuing years. Three Directors retire, but are eligible for re election; the gentleman retiring this year are Sir A. T. Galt, and Messrs. Jas. Rose and William Moore. During the year a vacancy occurred in the directorate by the retirement of Mr. H. Cotte, which it will devolve on the shareholders to fill at this meeting.

The President then read the balance sheets item by item, and, having given explanations where desired, said he thought that, under the circumstances of the financial depression the country has passed through, and for a new company having to compete with established organizations, they had done exceedingly well; and he felt sure that, such was the reputation the company had already gained for fidelity to its contracts, and its liberal treatment of all questions affecting the more extended protection of its policy holders and the payment of claims, that the current year would prove the high estimation in which it is held by the community. As a company destined to be of great value, both as a means of retaining much of the monies that have hitherto been paid to foreign companies, in the country, and of disseminating the benefits which the nature of its business contemplated, he felt convinced that it would prove itself an undoubted success. The report was one which he thought a very satisfactory one, and he had much pleasure in moving its adoption.

Mr. Rankin seconded the motion, which was carried unanimously.

The by-laws were then read by the manager and approved.

It was moved by Mr. Walker, seconded by Mr. Tiffin, and carried unanimously: That the thanks of the shareholders are due and are hereby tendered to the Directors for their valuable services in the past nineteen months, and that the sum of \$1,000 be voted them therefor; and further, that the sum of \$1,000 be allotted out of the funds of the company in each future year to the Directors in return for their services, to be divided by them as they shall deem fit.

The President, in returning thanks on behalf of himself and his conferees at the Board, said that they were glad to be able to meet the shareholders with so satisfactory a result at the end of their first year. The time and consideration given by them to the affairs of the company were, he could assure them, by no means insignificant. They were very desirous to see this one of the leading Canadian Provident Institutions, and he believed that they would realize their object. He could only say that they would in no way relax in their efforts to place the company in the foremost ranks of similar institutions in the country. (Applause.)

The scrutineers reported the retiring Directors re-elected and Mr. Andrew Robertson was elected to the vacant seat at the Board.

The usual congratulations terminated the proceedings.

At a subsequent meeting of the Board Sir A. T. Galt was re-elected President, and John Rankin, Esq., Vice-President, for the ensuing year.

The office bearers for 1875 are as follows:

Sir Alex. T. Galt, President; John Rankin, Esq., Vice-President.

Directors: R. J. Reekie, Esq., Thos. Cramp, Esq., Andrew Robertson, Esq., D. L. MacDougall, Esq., James Rose, Esq., Edward Mackay, Esq., John Molson, Esq., Wm. Moore, Esq., Quebec.

Solicitor: J. C. Hatton, Esq. Auditors: Messrs. Evans & Riddell.

## Commercial.

### MONTREAL MARKET.

From our own Reporter.

MONTREAL, Dec. 7th, 1875.

The Harbour Master of this Port has presented to the commissioners his statement showing the number and tonnage of vessels which have entered the port during the season of 1875, from which we extract the following particulars. Total number of sea going vessels that arrived here from the opening to the close of navigation was 642 equal to 384,800 tons against 731 vessels or 423,423 tons for the season of 1874, being a decrease of 89 vessels or 38,623 tons. The revenue of the Harbour to 1st Dec. 1875, was \$237,731 against \$267,841 for the same period of 1874, showing a decrease of \$30,110.

The weather still keeps cold and seasonable, the ice bridge is nearly formed, another severe night would render it fit for crossing. Snow is much wanted all over this district to make the roads good, in the city the streets in many places are so bare that the corporation are carting in snow to make them passable for sleighs.

The wholesale trade presents no new features there is very little doing in any branch, and our quotations for this week are without any material change and to a large extent nominal. Stock taking is still the order of the day and little stir is now looked for, till after the holidays. The retail trade of the city has been fairly active during the past week.

ASHES.—Pots.—The market for Pots has ruled rather stronger, and a moderate business was done from \$4.75 to 4.80; very extra tares bringing about 5c. more, the market closing active at these figures; seconds are taken at \$3.75 to 3.85, and thirds \$2.85 to 2.95. Pearls.—There is very little demand and the market is still nominal at \$5.00; receipts are very light. The stocks at present in store are Pots 1,844 bbls; Pearls 1,034 bbls.

BOOTS AND SHOES.—There are a few sorting up orders coming in, but business continues to be very quiet, and is likely to remain so for a few weeks; quotations are unchanged. We quote Men's kip boots \$2.75 to 3.00; do. French calf \$3.00 to 3.75; do. Buff Congress \$1.75 to 2.25; do. split Brogans \$1.10 to 1.25; 90. kip Brogans \$1.40 to 1.50; Boys' split Brogans doc to \$1.50; do. Buff and Pebbled Congress \$1.40 to \$0.00; Womens' Buff and pebbled Balmorals \$1.20 to 1.80; do. prunella Bals. 75c to \$1.75; do. do. Congress 75c to \$1.75; Misses Buff and Pebble Balmorals 90c to \$1.15; do. prunella Balmorals and Congress 70c to \$1.25; Childrens do. do. 60c to \$1.00.

CATTLE.—The demand for beef cattle yesterday was active while the supply was small, and prices on the whole were firmer and advancing. Prices realized were \$3.00, \$3.75, \$4.25 \$4.75, and some really first class animals brought \$5. per 100 live weight. Live Hogs meet with little demand although the supply was fair, the principal sales were at \$6.50 per 100 lbs., some extra large hogs were sold at \$7.00. Dressed Hogs \$7.50 to 8.25 per 100 lbs. No sheep on the stand.

DRY GOODS.—Travellers have mostly all returned to town and business is chiefly confined to filling small sorting up orders. Some small demand exists for heavy woollen goods, no doubt stimulated by the severity of the weather. Stock-taking is the order of the day. In the retail trade of the city there has been more activity during the past week than for sometime past. There are a good many complaints about the slackness with which the remittances come in.

DRUGS AND CHEMICALS.—We have nothing to add to last weeks' report of the state of this market, the demand is light for all articles, and with the advance in the Railway rates of freight

it is not expected there will be much activity for sometime to come, our quotations are unchanged. Bi Carb \$4.00 to 4.25; Sal Soda \$1.40; Caustic Soda \$3.25; Bleaching Powder 2½ to 3; Cream Tartar Crystals 28½c; ditto ground 20; Epsom Salts \$1.80 to 2.00; Alum 2c; Blue Vitriol 6½ to 7c; Madder 8 to 9c; Copperas 1½c; Salt-petre \$7.50 to 8.00.

FURS AND SKINS.—This market is very dull, no heavy lots are arriving, and no large receipts are looked for till we have a little more snow to make the country roads good for getting to town. We note an advance in prime dark Mink and fall Muskrat. Our quotations are, Beaver \$1.75 to 2.00; Black Bear \$6.00 to 12.00; Fisher, \$5.00 to 7.50; Silver Fox \$25.00 to 60; Cross Fox \$2.00 to 5.00; Red Fox \$1.25 to 1.60; Lynx \$1.50 to 1.75; Labrador Dark Martin \$7 to 8.00; Pale Martin \$1.25 to 1.50; Prime Dark Mink \$2.50 to 3.00; Dark 2nd Mink, \$1.50 to 2.00. Fine Dark Otter \$8 to 10; Fall Muskrat 17 to 20c; Winter do. 20 to 23c; Spring, do. 27 to 30c; Raccoon 25 to 60c, Skunk 20 to 50c.

FISH.—There is a steady demand for Labrador Herrings and Salmon, but for other kinds of fish the enquiry is light and quotations are almost nominal. Dry Cod is scarce and little asked for, prices are nominally unchanged at \$5.00 to 5.25; Green Cod is also in small supply and nominal; Labrador Herrings are selling at \$4.50 to 4.75; Salmon \$15, \$14 and \$13 for 1, 2 and 3 respectively. Mackerel is in small supply and nominal.

FREIGHTS.—There is nothing doing here yet in Freights by the Mail steamers from Portland to Liverpool.

FLOUR.—The stocks in store and in the hands of Millers on the morning of the 1st December were 43,581 bbls., against 49,174 bbls. on the 15th ult.; and 42,341 bbls. on the 1st December, 1874. Receipts for the past week 12,030 bbls.; total receipts from 1st January to date, 990,049 bbls., being a decrease of 18,496 bbls. This market since the date of our last report has been dull and inactive, business being entirely confined to the sale of small lots for local consumption; the total reported sales on the Corn Exchange do not foot up much more than 2,500 bbls. for the week, and till after the New Year no improvement in this line of business is expected. We quote the market to-day almost stagnant, with light local demand. Superior Extra, \$5.10 to 5.20; Extra superfine \$4.90 to 4.95; Fancy \$4.77½ to 4.80; Spring extra \$4.75 to 0.00; Superfine, \$4.60 to 4.65; Strong bakers flour \$5.10 to 5.25; Fine \$4.00 to 4.10; middlings \$3.15 to 3.25; Pollards \$2.50 to 2.60; Upper Canada bag flour \$2.30; Oatmeal is steady at \$5.00.

GRAIN.—Wheat—The stocks in store and in the hands of millers on the morning of the 1st inst., were 396,812 bush., against 330,358 bush. on the 15th ult., and 280,177 bush. on the 1st of December, 1874. There is nothing doing in this grain, and quotations would be quite nominal. Maize—Without any demand, and our late quotation of 65c is nominally unchanged. Peas 85c per 66 lbs., there has been nothing doing since the date of our last report. Barley 85c, for Ontario and Quebec 60c. Oats only a small demand for local wants at 32 to 33c.

GROCERIES.—Teas—There has been less demand this week for Japans, and invoices are difficult to place, small lots to some little extent of the better grades have been made at from 35 to 60c. Nothing doing in green tea, and blacks of low grade are only moving to a very limited extent. Coffee is in rather better demand, but sales are very limited, and at the same time stocks are small, hardly sufficient to meet what limited demand exists. Java, 31 to 34c; Singapore, 29 to 30c; Maracaibo, 27 to 29c. There has been some Mexican coffee offered here at 25 to 28c, but as it is not much known in this market, sales have only been of very small lots. Sugar—There has been a very fair demand for sugar for the supply of the city



trade, Scotch refined at from 7½ to 8c; local refined is in fair consumptive demand at 8½ to 8¾c for Grocers' A; 8½ to 8¾c for Confectioners' A; 8¾c for ground, and 9½ to 9¾c for extra ground; raw sugar is quiet at 6½ to 7½c. *Molasses*—Stocks are by no means large, demand quiet, and prices are nominally unchanged. *Syrups* are also without change in values, market is firm owing to lightness of stocks. *Fruits*—We have had an active market, and stocks are getting well worked down. Larger raisins are held at \$2.30 to 2.50, at which there has been considerable business done, Sultanias 12 to 13c; Valencias, 7½ to 7¾c. Currants are getting scarce and are now held for 7c. Figs in boxes are held 14 to 14½c; figs in mats are worth from 5 to 6c; filberts 7 to 8c; walnuts, 5 to 7c; prunes 5 to 6c; almonds, SS 13 to 14c. *Rice*—With heavy stocks this article is almost a drug in the market, there is no demand and price is nominal at \$3.65 to 3.90. *Spices*—Advices from Singapore report the new crop of black pepper arriving as being large, and prices falling; the market here for that article is dull, with only small sales at 12½ to 13c; cloves 45 to 52c; nutmegs, 75c to \$1.00; pimento, 8½ to 10c; mace, \$1.00 to 1.25; ginger, bleached, 23 to 25c; do., unbleached, 20 to 21c.

**HARDWARE.**—Quietness is now the prevailing feature in this branch of trade, and stock taking is the order of the day. In consequence of light importations most houses carry diminished stocks as compared with this time last year. It is likely that the new year will develop a fair amount of business, more particularly if the current reports respecting the improved prospects of the lumber trade has any foundation in facts. Remittances continue the turn better. We quote *Pig Iron*.—Eglinton and Clyde \$21.50; Carnbroe \$22.50; American \$24. to 26.; Summerlie and Calder \$23.00 to 23.50; Langloan & Gartsherrie \$23.00 to 23.50; Coltness \$24.00 to 24.50; Hematite \$30.00 to 31.00. *Bar*, per 100 lbs., Scotch and Staffordshire, \$2.30 to 2.40; best do., \$2.55 to 2.65, Swedes and Norway \$5.00 to 5.50; Lowmoor and Bowling, \$6.50 to 7.00. *Canada Plates* per box, Glamorgan and Budd, \$4.50 to 0.00; Garth and Penn \$4.50 to 0.00; Arrow \$4.75 to 5.00; Hatton \$4.40 to 4.50. *Tin Plates* per box—Charcoal IC, \$8.25 to 8.50; ditto, IX, \$10.25 to 10.50; ditto DC, \$7.25 to 7.50; Coke IC, \$6.75 to 0.00; 14 x 20, 25c extra. *Tinned sheets* Charcoal best No. 26, 15c. *Galvanized sheets* best brands No. 28, 9½ to 10½c. *Hoops and Bands* per 100 lbs., \$3.00 to 3.25. *Sheets* best brands, \$3.25 to 3.35; *Boiler Plates* ordinary brands \$3.25 to 3.50; Best brands \$3.50 to 3.75; *Russian Sheet Iron* per lb. 14 to 15c; *Cut-Nails* 2 D Lath, \$4.75; ditto, 2½d to 4d shingle \$3.95; ditto, 5d to 10d, \$3.45; ditto 12d & larger \$3.15; 100 keg lots 5 per cent. discount. *Cut nails* patent Chisel pointed 25c extra. *Pressed Spikes* \$4.25 to 5.00; *Shot Canadian* \$7 to 7.25. *Lead*—per 100 lbs Pig, 6.50 to \$7.00; do sheets 6.50 to \$7.00; do Bar, 6.50 to \$7.00; *Steel cast*; per lb. 12½ to 13½c; Spring per 100 lbs, \$4.75 to 5.00; Sleigh Shoe \$3.75 to 4.00; Tire ditto, \$4.00 to 4.25. *Ingot Tin* 23 to 24c; *Ingot Copper*, 22 to 23c. *Horse Shoes* per 100 lbs. \$4.50 to 4.75; *Proved Coil Chain*, 8 in., \$6.00 to 6.25; *Anchors* 7 to 8c; *Anvils* 10 to 12c. *Iron wire* per bdl \$2.50 to 60. *Files*—"Kinmonds" Brand 10 per cent off English list. *Glass*, 4th quality, 25 united inches \$2.20 to 25; do. 40 to 2.85; do. 40 inches \$2.40 to 2.45; do. 50 inches \$2.80 to 2.85; do. 60 inches \$3.05 to 3.10; do. 70 inches \$3.30 to 3.35.

**HIDES AND PELTS.**—The price for hides is unchanged, but the market is very quiet, we quote No. 1 \$6; No. 2 \$5, and No. 3 \$4. *Sheepskins* are firmer, and on the 1st inst., advanced in price to 95c to \$1.00 although our outside quotation is considered an extreme price.

**LEATHER.**—There is but little business doing and not much improvement is looked for till

after the New Year. Stocks are full in most lines and quite sufficient to meet any demand that may arise. Quotations are for the most part unchanged. We quote Hemlock Spanish sole No. 1 B A. 24 to 25c; do. No. 2 22c; Buffalo sole No. 1 20 to 21c; do. No. 2 18 to 19c Hemlock slaughter 24 to 28c; waxed upper light and medium 30 to 37½c; ditto heavy 30 to 32c; grained upper 32 to 35c; splits large 20 to 29c; do small 14 to 21c; calfskins 27 to 36 lbs, 55 to 75c; do 18 to 26 lbs 50 to 65c; sheepskin linings 25 to 40c; harness 23 to 28c; buffed cow 13 to 16c per ft.; enamelled cow 18 to 19c; patent cow 18 to 19c; pebbled cow 12c to 16c.

**LIQUORS.**—The market has ruled quiet but steady, business confined to the wants of the local trade. *Brandy*.—Hennessys and Martels in wood \$2.50 to 2.75; cases \$8.25 to 9.25. *DeKuyppus Gin* in wood commands from \$1.60 to 1.65; red cases \$7.75; Green cases \$3.80 to 4.00. *Rum* is difficult to move at \$1.90 to 2.30. *High Wines* 57c in bond equal to \$1.92 duty paid in car loads. *Rye Whiskey* 34c in bond equal to \$1.01½ duty paid per imperial gallon in car loads.

**OILS.**—The stock of pure *Cod* and *Seal* are not large but quite equal to requirements. Sales reported are all in a retail way. *Cod oil* 55 to 60c; *Seal* pale 55 to 60c; ditto *Straw* 50c; ditto *Steam* refined 60 to 62½c; *Whale oil* is nominal; *Menhadden oil*, not much in the market, the latest sales reported were at 35c; *Olive oil* 95c to \$1.00; *Linseed boiled* 62½ to 65c; ditto *raw* 57½ to 60c; *Petroleum*, the demand for this fluid continues active, and sales of car loads are made at 26½c, and small lots and single barrels 27½ to 30c.

**PROVISIONS.**—*Butter*.—Receipts 1,292 kegs, business is entirely confined to local wants, and quotations show very little fluctuation; store packed western 16 to 18c; dairy western 19 to 20c; townships butter 20 to 21½c. *Cheese*.—Receipts 80r boxes; there is no shipping demand and business is confined to the supply of the retail trade, prices are steady at 10 to 11c. *Pork*.—Receipts 70 brls. This market has ruled dull, and with the arrival of dressed hogs prices have declined; we quote inspected new mess \$23. to 23.25; thin mess \$21. to 21.25. *Lard* is in limited demand at 14½ to 15c. *Tallow* dull and nominal at 8c for rendered, and 5 to 5½c in the rough.

**SALT.**—Stock has now been warehoused. There is very little demand at the moment; holders are asking 70c for coarse and \$1.30 to 1.40 for factory filled.

**WOOL.**—We quote, Super pulled 28½ to 30c; Black and unsorted 27 to 28c, but these prices are almost nominal, as there have been no transactions of sufficient moment to establish quotations.

—HALIFAX receipts of both dry and pickled fish are heavy, sales of latter are slow, but dry fish are advancing. No. 1 Mackerel bring \$15, No. 2 \$12, No. 3 average \$8. Herrings from \$5 for best Labrador down to \$3.50 for Bay of Islands. Dry Cod from \$5 for poor Labrador to \$5.50 for large shore.

## TORONTO MARKET.

Toronto, Dec. 9, 1875.

The same quiet and regular movement that for the past three weeks has characterized trade in all its branches, still prevails. Little is done in trade lots of groceries but dealers speak of a good business in small lots with country houses. Boots and shoes show no change. Hardware sells readily with a good demand for all descriptions of goods. Provisions are steady. Lumber in all likelihood will enjoy a rest until spring. Leather continues quiet and produce presents no activity at sustained prices. The following

is the value of Toronto imports for the month of November compared with the same month last year:—

	1874.	1875.
Dutiable Goods....	\$890,936	\$639,947
Free Goods .....	195,362	203,214
	\$1,086,298	\$843,161
Decrease \$243,137.		

**BOOTS AND SHOES.**—The general demand noticed so long in sorting up orders for Winter stocks prevails without any perceptible change. Manufacturers are putting very little in stock, and a number of them have begun to get out their Spring samples, with the expectation of taking orders next month. Business is done on full time with a limited number of workmen. Prices show no quotable change.

**CATTLE.**—*Beeves*.—Receipts for the week ending Monday were 303 head, against 578 head last week. With the steady and increasing demand that prevails for poultry as the Christmas season approaches, the supplies are sufficient for current wants, except first-class which are firm and scarce at \$4.50 to 4.75, while choice would readily bring \$5.00. Second class are plentiful at \$4.00 to 4.25. *Sheep*.—Receipts for the week were 268 head against 259 head last week. The market evinced little change, there being a good demand for first class at \$6.00; second class at \$4.00 to 4.50, and third class at \$3.00. *Lambs*.—The market is steady and prices unaltered since our last at \$4.00 to 5.00 for first class; \$3.00 to 3.50 for second and \$2.50 to 2.75 for third. *Calves*.—The market is purely nominal and unchanged at \$8.00 to 10.00 first class; \$6.00 to 8.00 for second, and \$2.00 to 3.00 for third. *Hogs*.—Receipts for the week amounted to 214 against 79 last week. Fat and store are worth \$5.75 to 6.00.

**DRUGS.**—The market has developed no new features either in the volume of movements or quotations since our last reference.

**DRY GOODS.**—The following is the value of the undermentioned dry goods at the port of Toronto for the month of November as compared with the same month last year:—

	1874.	1875.
Woollens.....	\$62,780	32,897
Cottons .....	58,444	33,010
Silks and Velvets .....	9,476	4,941
Fancy Goods .....	35,929	34,157

**FLOUR.**—Stocks in store on the 6th inst., were 5970 brls. against 6246 on the corresponding date of last year. The demand has again been quiet with prices ruling much the same as this day week. During the latter part of last week no demand was heard for any grade. But on Monday there was an improvement in this respect, all transactions however being on private terms. On Tuesday extra sold at \$4.60 on the track; fancy changed hands outside at equal to \$4.55 here, but lots on the spot would have brought \$4.50; spring extra brought equal to \$4.35, and superfine \$3.90 on the track. Yesterday extra was steady at \$4.60; superior extra at \$4.90; fancy sold at \$4.50 f.o.c., spring extra at \$4.40, and superfine at \$3.90 f.o.c. *Oatmeal*.—Car lots have sold at \$4.40 to 4.50 on the track, and small lots are lower at \$4.75 to 5. *Bran*.—Is inactive, but cars would bring \$12 on the track.

**FREIGHTS.**—The following are the rates from this city to way-stations by the Grand Trunk line. To Kingston, 30c for flour and 15c for grain; to Prescott and Brockville 35c for flour and 18c for grain; to Montreal, 40c for flour and 20c for grain; to Port Levis, 65c for flour and 33c for grain; to Portland, 80c for flour and 40c for grain; to Boston, via steamer for Portland, 80c for flour and 40c for grain; to St. John, N.B., 80c for flour and 38c for grain; to Halifax 80c for flour and 38c for grain. *Through rates to England*.—Flour to Liverpool via Allan Line, is about 6s. stg. per bbl.; grain about 12s per quarter, exclusive of bagging; lard and

bacon, 78s 6d ; butter and cheese, 87s 6d per ton of 2,210 lbs. ; beef, in tierces, 69s.

**GRAIN.**—Stocks in store on the 6th inst., wheat, 118,567 bush. fall ; 119,587 bush. spring ; oats, 5,600 bush. ; barley, 65,970 bush. ; rye, 2,540 bush. ; corn, 500 bush. ; peas, 17,094. Against—wheat, 22,969 bush. fall ; 31,732 bush. spring ; oats, 1,413 bush. ; barley, 60,334 bush. ; rye, 1,306 bush. ; corn, 730 bush. ; peas, 18,814 bush.—on the corresponding date last year. **Wheat**—The market has been nominal all week. Spring is worth \$1.00 to 1.02, the former price being bid and the latter asked. No. 2 fall is worth \$1.01 to 1.03. **Oats**—The market still remains quiet and prices are declining. Sales have been made as 34 and 33c on the track for car lots, and the latter figure is probably all that could now be realized. **Barley** has been in good demand, and sales have been steadily made for lots at 88 f.o.c. for No. 1 inspected ; 71c f.o.c. for No. 2, and 61 f.o.c. for No. 3. **Rye**—One car sold at 50c on the track, and the transaction would probably be repeated. **Peas**—Car lots of No. 1 inspected brought 74 to 75c, and No. 2 73c f.o.c. There is a fair demand.

**GROCERIES.**—**Coffee**—There is a fair demand and the movement in small lots is fair. Rio in trade lots brought 24½c, and Government Java 32c. **Fish**—Cod sells steadily at \$5.25 to 5.50, and Labrador herrings at \$5.00 to 5.75. Whitefish are steady at \$3.50 to 3.60, and trout at \$3.40 to 50. **Fruit**—The market for all kinds is firm. There is a "corner in Valencias in New York—one large house having possession of nearly all in that market. Prices consequently are advanced to 8½c., while some dealers ask 9c for lots of 100 boxes. New layers are worth \$2.50 to 2.60 in 100 box lots—an advance of fully 25c since our last. Old layers bring \$1.75. **Sultanas** are selling at 13 to 13½c. New prunes bring \$7.00 to 7.50 ; loose muscatels \$2.75 to 2.80 ; London layers \$3.75 to 3.85. **Currants** are also firm at \$7.25 for small lots. **Malaga figs in mats** are worth \$6.00 to 6.25 ; **Eleme figs** 15 to 16c in cases ; **filberts** 9½c ; **Walnuts** 8c ; **New Brazil** 8c and almond 14½. **Rice** is firmer at \$4.05 to \$4.12 for trade and \$4.25 to 4.35 for small lots. **Liquors**—There is a good demand for rye and malt at past quotations. One car lot at 25 u. p. sold at \$1.05 to 1.08 imperial gallon. **Sugar**—The market is firmer but movements have been small, granulated in round lots is worth 8½ to 8¾c, and in small lots 9 to 9½c. Dry crushed on the spot to day, cannot be had in round lots under 9½c, and about 9½ to 10c in small lots. It is scarce. **Cuba, Barbadoes, and Demerara** are almost out of the market, and quotations are nominal. **Tea**—The remarks on the tea duties contained in President Grant's message have not had any effect as yet on this market but New York has advanced 3 to 4c. Sales have been small in lines at unchanged prices, but there is a fair country trade. **Syrups**—The market has advanced from one to two cents this week owing to the rise in American freights. Sales have been made of amber in lots at 63c but lower grades are quiet. **Tobacco**—There is a good enquiry for small lots at past quotations.

The following table shows the quantity and value of the undermentioned articles imported at Toronto for the month of November, as compared with the same month last year :—

	1874.	1875.
Sugar .....	1,119,026	988,556
Tea (Green and Japan).lbs.	\$ 67,095	41,167
Tea (Black).....lbs.	\$ 29,835	49,249
Coffee (green).....lbs.	\$ 17,746	10,737
Cigars .....	\$ 58,154	41,432
Dried Fruit.....lbs.	\$ 11,348	9,008
	\$ 5,147	.....
	\$ 2,179	.....
	\$ 49,068	23,115

**HARDWARE.**—With the exception of a slight

decline in black sheet-iron, no change in prices. Nails and bar iron are quiet, but Canada plates, tin plates, galvanized iron and heavy goods, generally sell well.

**HIDES AND SKINS.**—**Hides.**—The market for hides shows the same regularity that has ruled for the past few weeks. Green are selling at past figures, 5½c for No. 1, and 4½c for No. 2 inspected. There has been no movement in cured, prices of which are steady at 6½ to 7c for No. 1, and 5 to 6c for No. 2. **Calfskins.**—Nothing doing, prices nominal at 16 to 18c for dry, and 8 to 10c for green. **Sheepskins.**—Are fairly active and prices of the best green have undergone another advance, and are quoted at \$1.12½. **Tallow.**—There is a good enquiry for all offering at 7c for rendered, and 5c for rough.

**Hops.**—Continue offering at 12½ to 15c for the best, and 10c for poorer qualities.

**LEATHER.**—Business is much the same as at last report, and will not likely show any increased activity till after stock-taking and the beginning of the new year. Prices are not changing, and values remained unaltered. Domestic productions are very dull and prices are only fairly maintained. In foreign stocks there is nothing new, but it is generally thought that a decline in them must follow the lowering of prices in other lines of goods. This is, however, speculation, and there is really no knowing how matters will turn out for a month at least. **Tanners** supplies are as at last report, and stocks of oils are not too large.

**LUMBER.**—The market remains without any new or interesting feature.

**PETROLEUM.**—The market wears the same steady character that has marked it for a long time past. The demand for refined is fair and all transactions are made at former quotations.

**PROVISIONS.**—**Butter**—Holders have made concessions, and there is more doing. Several shipping lots of good quality have changed hands at 16c. Choice has declined to 17 and 18c., and ordinary qualities bring 15c. Box is very plentiful and moves slowly at 15 to 16c. **Cheese**—Business is confined to small lots which bring 11 to 11½c. **Eggs**—There is an increase in supplies, but prices are steady at 19 to 20c. for lots. **Pork**—A few sales of mess at \$22 are the only movements to note. **Hams**—All kinds are dull. Short cut smoked, are selling at 13 to 13½c. **Bacon**—Cumberland cut is moving at 10½ to 11c, Long clear has sold at 11½c, and rolls are selling at 13 to 13½c. **Lard**—There is a good enquiry for tinnets at 14 to 14½c, and tierces at 13½ to 13¾c. **Hogs**—A fair demand prevails for car lots and \$6.75 to 7.00 is readily paid. **Dried Apples**—Round lots of choice have sold at 7½ to 8c ; small lots bring 8 to 8½c according to quality.

**SALT.**—Both Liverpool and Canadian are quiet and unchanged at quotations.

**WOOL.**—In super about 10,000 lbs—in lots of 6,000—have been taken at a range of 25 to 28c ; fleece is quiet and nominal at 33c.

## 17,300 Copies.

This was the circulation of the *Western Advertiser & Weekly Liberal*, London, Ont., for issue of December 3rd inst. Our constituency is WESTERN ONTARIO, and in the section lying between Toronto and Windsor our circulation is universal, and has no equal as an advertising medium.

For advertising rates address  
JOHN CAMERON & CO.,  
London, Ont.

### NOTICE

is hereby given that "The Commercial Travellers' Association of Canada" will APPLY TO THE PARLIAMENT OF THE DOMINION OF CANADA, AT ITS NEXT SESSION, for an act to amend their Act of Incorporation, by defining their Corporate powers and otherwise.  
MOWAT, MACLENNAN & DOWNEY,  
Solicitors for Applicants.

Toronto, Dec. 9, 1875.

# THE ACCIDENT INSURANCE COMPANY OF CANADA.

The only CANADIAN COMPANY solely devoted to Insurance against Accidents, and giving definite Bonus to the Policy-holders.

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## ACCIDENT INSURANCE

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MANAGER AND SECRETARY :

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40 ST. JOHN-ST., MONTREAL.

## To Official Assignees.

UNDER NEW ACT 1875.

The MINISTER OF JUSTICE has approved of the Special Bond of

THE CANADA

## GUARANTEE COMPANY

as security for Official Assignees, in lieu of private sureties. Bonds may be obtained without delay, on application to the

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MANAGER.

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Ottawa—W. F. Buchanan.

Hamilton—Seneca Jones.

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## The Manufacturers & Merchants

*Mutual Fire Insurance Co. of Canada.*  
Head Office—Over Royal Canadian Bank, Hamilton.  
Does a general insurance business. Policies cover against loss or damage by fire or lightning.

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**NEW FEATURE**—It is universally admitted that with the exception of intentional fraud, all the disputes and litigations of Fire Insurance have arisen from an erroneous idea of the nature, bearing and particulars of the contract. To make the particulars, etc., clear to the insured, we return to him attached to his policy, a complete copy of his application, survey and diagram, enabling him to see at any time the full nature of his contract with the Company, as it is important the insured should have an instrument in his possession as well as in the possession of the Company, to which he can refer at any time and ascertain if he has made any change in his premises to void his policy should a loss occur.

RELIABLE AGENTS WANTED.

## CHRISTMAS GOODS.

### SIMPSON, STUART & CO.,

#### OF HAMILTON,

Be to announce through the medium of "The Monetary Times," their Annual Fruit Circular, to which they would respectfully invite the Trade generally to peruse.

The following Goods in part of their heavy Fall shipments, they request special attention.

Valencia Raisins, Hf. Boxes, Ex Ship "Italia."  
Black Basket Raisins  
Loose Muscatel Raisins,  
Lax Raisins, } Ex SS. Anglia.  
Sultanas Raisins,  
Malaga Figs in mats and boxes.

Eleme Figs, Ex Agia Sophia.  
SHELLED ALMONDS, Valencia.  
PRUNES in Kegs, } Bordeaux.  
PLUMS, do

S. S. ALMONDS, LANGUDOC, | FILBERTS, SICILY,  
WALNUTS, GRENOBLE, | WALNUTS, BORDEAU,  
BRAZIL NUTS.

LEMON, ORANGE & CITRON PEEL,  
Together with our usual large assortment of  
JAVA AND RIO COFFEES,

Green, Japan, and Black Teas.  
Tobaccos Bright and Dark, Sugars, Syrups  
and Sugar House Molasses, Spices, Canned  
Fruit and Vegetables, also

Brandies, Gin, Scotch and Irish  
Whisky, Wines and Rum, in  
wood or glass, Ales, Porters, &c.

**F I S H,**  
White Fish and Trout (Lake Superior),  
Labrador Herrings, Boneless Cod  
in boxes, Table Codfish, Scaled Herrings,  
Canned Mackerel, Lobsters and  
Salmon, Sardines,  $\frac{1}{2}$ s and  $\frac{1}{4}$ s.

To Cash and Prompt paying Buyers, we hold out extra inducements and solicit a call

*Simpson, Stuart & Co., Hamilton.*

**W. C. PERLEY,**  
Barrister and Attorney-at-Law,  
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**ST. JOHN, N.B.**  
Has Removed his Offices to No 11 Princess St.,  
WIGGINS' BRICK BUILDING.

Satisfactory references in any part of Canada or the United States can be given, if required.

## Isolated Risk and Farmers Fire Insurance Company.

Notice is hereby given that a Dividend at the rate of

**TEN PER CENT PER ANNUM,**

Has been this day declared upon the paid-up Capital Stock of the Company, (from 31st Oct., 1874 to 31st Oct., 1875), and that the same will be payable at the Company's office, on and after

**Tuesday, the 14th proximo.**

The Transfer Books will be closed from the 6th Dec. to 14th December, both days inclusive.

By Order of the Board.

J. MAUGHAN, JR.,

Manager.

Toronto, Nov. 25, 1875.

## NOTICE

Is hereby given that application will be made by

### THE ST. LAWRENCE BANK

to the Parliament of Canada, at the next Session, for certain amendments to its Act of Incorporation.

MACDONALD & PATTON,

Solicitors for Applicants.

Toronto, Nov. 25, 1875.

## THE ST. LAWRENCE BANK.

Notice is hereby given that a

### SPECIAL GENERAL MEETING

of the Shareholders of this Bank will be held

On Tuesday, the 11th of Jan. next,

at their Banking House, in Toronto, at the hour of 12 noon, for the purpose of considering the propriety of applying at the next Session of the Dominion Parliament, for certain amendments to the Act of Incorporation, and for the consideration of such other business as may be brought before the meeting.

By order of the Board.

J. L. BRODIE, Cashier.

Toronto, Nov. 25, 1875.

## NOTICE.

### The Western Canada Loan & Savings Company

Formerly the Western Canada Permanent Building and Savings Society, hereby give notice that they will apply to the Parliament of the Province of Ontario at its next session, for an act to conform a by-law of the said Society passed on the Fifteenth day of June, A.D. 1874, changing the name thereof pursuant to an Act of the Parliament of Canada, 37 Victoria Chapter 100.

ROBINSON, ROBINSON & O'BRIEN,

Solicitors for Applicants.

Dated the 9th day of November, A.D. 1875.

## Dissolution of Co-Partnership.

The partnership heretofore existing between the undersigned in Toronto, under the style of J. GILLESPIE & CO., and in Hamilton, under the style of T. CHRISTIE & CO., as wholesale merchants, was this day dissolved by mutual consent.

All debts due to the firm of J. Gillespie & Co. will be paid to J. Gillespie, at the office of J. Gillespie & Co., Yonge Street, Toronto; and all debts due to the firm of T. Christie & Co., will be paid to T. Christie, at the office of T. Christie & Co.; Hamilton, who will also discharge the liabilities of their respective firms.

D. GALBRAITH.  
J. GILLESPIE.  
T. CHRISTIE.

Toronto, Nov. 30, 1875.

Referring to the foregoing the subscriber begs to announce that he will continue the business of J. GILLESPIE & CO. in the same place and under the same style. The working capital being increased by the change, our facilities will be unsurpassed for prosecuting our increasing business. The continued patronage of the numerous customers of the firm is respectfully solicited.

JOHN GILLESPIE.

64 to 68 Yonge Street.

## Dissolution of Partnership

The business carried on under the name of JOHN BRIGGS & CO. has this day been dissolved by mutual consent. All moneys will be received and paid on account of the above-named firm by GALBRAITH, BRIGGS & CO., who have opened their new Wholesale Hat and Fur Warehouse at 33 Front Street East.

JOHN BRIGGS.  
SAMUEL TREES.

GEORGE DEMPSTER, Witness.

Toronto, 18. Dec., 1875.

We have formed a Partnership for the purpose of carrying on a

### WHOLESALE HAT AND FUR BUSINESS

in Toronto, under the name and style of  
**GALBRAITH, BRIGGS & CO.,**  
and in Hamilton, under the name and style of  
**T. CHRISTIE & CO.**

D. GALBRAITH.  
T. CHRISTIE.  
JOHN BRIGGS.

Toronto, Dec. 1, 1875.

WAREHOUSES:

33 Front Street West, Toronto, and  
King Street West, Hamilton.

## EXPRESS.

### The Canadian Express Company

Beg to call attention to the unsurpassed facility they offer for safe and quick transport of all Moneys or Goods entrusted to their care, more particularly to the low rates on Eggs, Butter, Poultry, &c., to all

### THE PRINCIPAL MARKETS.

Low Rates in connection with Steamers at Portland for Lower Provinces.

Cargo Express rates on Foreign Goods from Liverpool.

Guarantee against damage by frost when character of goods is stated at time of shipment.

Prompt Delivery, &c., &c.

For particulars enquire at any of our offices along the line.

**G. CHENEY.**

## NOTICE

Is hereby given that the Union Permanent Building and Savings Society will apply to the Legislative Assembly of the Province of Ontario, at its next session, for an Act to authorize the shareholders to change the name of said Society to that of the Union Loan and Savings Company.

WM. MORTIMER CLARK,  
Applicant's Solicitor.

Toronto, 15th Nov., 1875.

Insurance.

**BRITISH AMERICA ASSURANCE COMPANY.**

Notice is hereby given, that the following calls, being the remainder of the

**SUBSCRIBED STOCK,**

have been made, and are payable as follows, viz:—

Ten per cent. on 1st April, 1875.

Ten per cent. on 1st July, 1875.

Ten per cent. on 1st Oct., 1875.

Ten per cent. on 31st Dec., 1875.

Shareholders will be permitted to anticipate any or all the above calls, and to draw dividend from date of payment.

By order. **F. A. BALL,**  
Manager.

**CANADIAN MUTUAL FIRE Insurance Company.**

Head Office, - - - Hamilton, Ont.

AVAILABLE ASSETS, \$200,000.

Lowest rates on all classes of property.  
Three year policies issued on the popular mutual system

**JOHN BARRY,** President. **A. EGLESTON,** Vice-President

**F. R. DESPARD,** Secretary

**H. P. ANDREW,** Agent Toronto District,  
26 Adelaide Street East, up stairs.

**MUTUAL FIRE INSURANCE CO'Y**  
Of the County of Wellington.

Business done exclusively on the Premium Note System.

**F. W. STONE,** President. **CHAS. DAVIDSON,** Secretary.

Head Office, - - - Guelph, Ont.

**HASTINGS MUTUAL**

**Fire Insurance Company,**

Having raised a Guarantee Capital, now cover all classes of risks. Applications for agencies are solicited from qualified persons in all places not represented in Ontario.

**JAMES H. PECK,** Secretary.

Belleville, July 17, 1875.

Insurance.

*Twenty-ninth Annual Statement*  
OF THE  
**Connecticut Mutual LIFE INSURANCE CO'Y,**  
OF HARTFORD, CONN.

Net assets, January 1, 1874.....	\$36,266,802 20
RECEIVED IN 1874.	
For Premiums.....	\$7,512,154 27
For Interest and Rent.....	2,536,850 83
	\$10,049,013 10
	\$46,315,815 30

DISBURSED IN 1874.

TO POLICY-HOLDERS:	
For claims by death and matured endowments.....	\$2,600,203 71
Surplus returned to Policyholders.....	3,037,872 83
Lapsed and surrend' policies.....	790,072 65
	\$6,428,149 19

EXPENSES:	
Commission to Agents.....	\$615,100 04
Salaries of Officers, Clerks, and all others employed on salary.....	68,088 89
Medical Examiners' fees.....	20,925 50
Printing, Stationery, Advertising, Post'ge, Exch'ge &c.....	105,930 29
	\$810,044 72

Taxes.....	239,353 54
	7,477,547 45

Balance Net Assets, December 31, \$38,838,267 85

SCHEDULE OF ASSETS.	
Loans upon Real Estate, first lien.....	\$24,579,080 58
Loans upon stocks and bonds.....	282,383 78
Premium notes on policies in force.....	7,189,793 86
Cost of Real Estate owned by the Co'y.....	1,403,683 33
Cost of United States Registered Bonds.....	1,630,836 80
Cost of State Bonds.....	613,900 00
Cost of City Bonds.....	1,746,695 00
Cost of Bank Stock.....	80,205 00
Cost of Railroad Stock.....	26,000 00
Cash in Bank, at interest.....	1,207,044 07
Cash in Company's office.....	6,888 38
Balance due from agents, secured.....	71,757 05
	\$38,838,267 85

ADD:	
Interest accrued and due.....	\$1,262,852 02
Market value of stocks and bonds over cost.....	307,376 20
Net prems. in course of col'n.....	1,103 88
Net deferred quarterly and semi-annual premiums.....	34,096 04
	1,605,428 14

Gross assets, Dec. 31, 1874.....	\$40,443,695 99
LIABILITIES:	
Amount required to re-insure all outstanding policies, net assuming 4 per cent. interest.....	\$35,832,186 00
All other liabilities.....	779,926 51
	\$36,612,112 51

Surplus, December 31, 1874.....	\$3,831,583 48
Increase of assets during 1874.....	\$2,763,471 92
Ratio of expense of management to receipts in 1874.....	8.06 per cent.
Policies in force Dec. 31, 1874, 05,316, insur'g.....	\$185,366,633

**JAS. GOODWIN, President.**  
**JACOB L. GREENE, Secretary.**  
**JOHN M. TAYLOR, Assistant Sec.**

**PHENIX**

Fire Insurance Company. of London.

ESTABLISHED IN 1782.

AGENCY ESTABLISHED IN CANADA IN 1804.  
Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.  
**GILLESPIE, MOFFATT & Co.,**  
General Agents for Canada,  
310, St. Paul Street, Montreal.  
**JAMES DAVISON, Manager.**

**Reliance**

Mutual Life Assurance Society,  
Established 1840.

Head Office for the Dominion of Canada:

City Bank Chambers,

101 ST. JAMES STREET, MONTREAL.

DIRECTORS:

The Hon. John Hamilton, Duncan MacDonald, Esq.  
Robert Simms, Esq.

**FREDERICK STANCLIFFE, Resident Secretary.**

Insurance.

**BRITON**

MEDICAL AND GENERAL

**Life Association.**

Capital and Invested Funds, over.....	\$4,000,000
Annual Income, over.....	\$1,222,000 00
Government Deposit, over.....	100,000 00

*Policies payable during lifetime at ordinary life rates,*

(By application of profits)

Chief Offices, 429 Strand, London.

Head Office for the Dominion:

12 PLACE D'ARMES, MONTREAL.

**JAS. B. M. CHIPMAN,**

Manager

Toronto Office—No. 56 Wellington Street East.

**E. A. MUMFORD,**

Local Agent and Inspector of Agencies.

**Liverpool and London and Globe**

Insurance Company.

Capital.....	\$10,000,000
Funds Invested in Canada.....	650,000
Government Deposit for benefit of Canadian Policyholders.....	150,000

CANADA BOARD OF DIRECTORS.

Hon. HENRY STARNES, Chairman.  
THOS. CRAMP, Esq., Deputy Chairman.  
ALEX. HINCKS, Esq.  
SIR A. T. GALT, K.C.M.G.  
THEODORE HART, Esq.

G. F. C. SMITH, Resident Secretary.

Medical Referee—DUNCAN C. MACALLUM, Esq., M.D.

Standing Counsel—FRED. GRIFFIN, Esq., Q.C.

MERCANTILE RISKS ACCEPTED AT LOWEST CURRENT RATES.

*Dwelling Houses and Farm Property Insured on Special Terms.*

LIFE POLICIES are issued at rates as low as are consistent with the security offered. Liberal Surrender values.

Claims payable one month after proof of death.

**G. F. C. SMITH,**

Chief Agent for the Dominion, Montreal.

THE MONETARY TIMES AND TRADE REVIEW—INSURANCE CHRONICLE.

DEVOTED TO

Finance, Commerce, Insurance, Railways  
Mining, Public Companies, Investments, and Joint Stock Enterprise.

ISSUED EVERY FRIDAY MORNING

SUBSCRIPTION PRICE

CANADIAN SUBSCRIBERS.....	\$2 a year.
BRITISH ".....	10s. stg. a year
AMERICAN ".....	\$3 U. S. cy.

Canadian Postage pre-paid on Foreign Subscriptions.

**Book and Job Printing.**

Having extended our premises and fitted up a Job Department, we are in a position to fill all orders entrusted to us with neatness and punctuality.

Office—No. 64 Church Street, Toronto, Ontario

**J. M. TROUT, business Manager.**



**Ahead of all others!**

"This popular Institution possesses unrivalled facilities for preparing young men for business pursuits. They have the finest suit of rooms, the ablest staff of teachers, and the most thorough course of training in Canada."—*Daily Times*.

Address for Circulars, &c.

D. MACARTHUR & CO.,  
Ottawa.

**DOMINION  
WEATHER GUARDS.**

*Johnson's Canadian Patents,*

Effectually exclude all drafts, super-se storm doors and sash, prevent slapping of doors and rattling of windows, and **SAVE FIFTY PER CENT IN FUEL.**

They are ornamental and permanent as the window itself.

Door strip and window stop ..... 6 cents per foot.

All orders promptly attended to.

**A. A. MILLER,**  
Hardware Merchant, Manufacturers Agent,  
293 Yonge St., Toronto.

Beware of imposition by American imitations, none genuine unless stamped "Johnson's Patents."

J. JOHNSTON, Proprietor.

P.O. Box 1454, Toronto.

**VICTORIA TOBACCO WORKS,  
WINDSOR, ONT.**

ESTABLISHED 1855.

**C. H. GIRDLESTONE & CO.,**

MANUFACTURERS OF

*Fine Cut Chewing and Smoking Tobaccos.*

Sales confined strictly to Wholesale Houses. Bottom prices for large purchases.

**CHEWING BRANCH** as follows:—Essex, Victoria, Imperial, Golden Thread Tin foil.

**SMOKING**—Eldorado, Shag, Diadem, Royal, Wig-Wag, Captain Jack.

**VICTORIA AND WIG WAG**

Our specialties. Orders solicited and promptly filled.

**C. H. GIRDLESTONE & CO.;**

Box 455, Windsor, Ont.

**Government House, Ottawa,**

Monday, 15th day of November, 1875.

PRESENT:

**HIS EXCELLENCY THE GOVERNOR GENERAL  
IN COUNCIL.**

On the recommendation of the Honorable the Minister of Customs, and under the provisions of the 8th and 54th sections of the Act passed in the Session of the Parliament of Canada, held 31st year of Her Majesty's Reign, chaptered 6 and intitled "An Act respecting the Customs," His Excellency, by and with the advice of the Queen's Privy Council for Canada, has been pleased to order, and it is hereby ordered, that the Town of Berlin, in the County of Waterloo, in the Province of Ontario, be and the same is hereby constituted an outpost of Customs and Warehousing Port, under the survey of the Collector of Customs at the Port of Guelph, to take effect from the 1st December next.

W. A. HIMSWORTH, Clerk Privy Council.

**THE CANADA  
PERMANENT LOAN & SAVINGS CO.**

Formerly the Canada Permanent Building and Savings Society, hereby give notice that they will apply to the Parliament of the Province of Ontario at its next session for an act to confirm a by-law of said Society passed on the 30th September, 1874, pursuant to an Act of the Parliament of Canada, 37 Victoria Chapter 100.

**JONES BROS.,**  
Solicitors for Applicants.

Dated this 9th November, 1875.

**NOTICE.**

The Imperial Loan and Investment Company, formerly The Imperial Building and Savings and Investment Company, hereby give notice that they will apply to the Parliament of the Province of Ontario, at its next session for an Act to confirm the corporate name of the said Company, and for other purposes.

Dated this 16th day of November, A.D., 1875.

**BOULTON, SMITH & RAE,**  
Solicitors for Applicants.

**Toronto, Grey and Bruce  
RAILWAY.**

Notice is hereby given, that a Special Meeting of the Shareholders of the Toronto, Grey and Bruce Railway Company will be held on

**Tuesday, the 28th of Dec. next, 1875,**

At 12 o'clock noon, at the Head Offices of the said Company, in Toronto, for the purpose of obtaining the sanction of the Shareholders to the issuing of debenture stock and terminable bonds (or either) of the said Company, in pursuance of the Act 38 Vic., cap. 56.

Dated this 26th day of November, 1875.

By order,  
**W. SUTHERLAND TAYLOR,**

Secretary.

INCORPORATED A. D. 1874.

Insure with the

**CANADA**

**Fire and Marine Insurance**

**COMPANY.**

HEAD OFFICE:—HAMILTON, ONT.

Capital, - - \$1,000,000.



CHARTER PERPETUAL.

**CHARLES D. CORY,**  
Manager.

**JOHN WINER,** Pres't.

**GEO. ROACH,** and

**D. THOMPSON, M.P.,**

Vice-Pres'ts.

**TORONTO AGENTS:**

SCOTT & WALMSLEY, "Ontario Hall," Church Street, and JAMES ROLLO, No. 9, Toronto Street.

**TORONTO DIRECTORS**—WM. ELLIOT, Esq., (of Messrs. Elliot & Co.), Wholesale Druggist; T. HERBERT MARSH, Esq., (of Messrs. McNab & Marsh,) Wholesale Hardware.

# THE CITIZENS' INSURANCE COMP'Y.

FIRE, LIFE, GUARANTEE & ACCIDENT.

Capital Two Million Dollars—\$103,000 Deposited with the Dominion Government.

HEAD OFFICE, - MONTREAL.

**DIRECTORS.**

Sir Hugh Allan, President. John Pratt, Vice-President.  
Adolphe Roy. Henry Lyman.  
Andrew Allan. N. B. Corse.  
J. L. Cassidy.

**EDWARD STARK,**

Manager Life, Guarantee and Accident Department.

**JOHN HUTCHISON,**

Manager of Fire Department.

ARCH'D MCGOUN, Secretary-Treasurer.

Fire risks taken at equitable rates based upon their respective merits. All claims promptly and liberally settled.

TORONTO BRANCH—No. 52 Adelaide St. East, Toronto

**McCORD & MACKAY,**

General Agents.

**GEORGE B. HARRIS & Co.,**

Land Office, London, Ont

MERCHANTS, BANKERS,

and others, having real estate for sale in the Counties of Middlesex, Elgin, Essex, Kent, Lambton, Huron, Oxford, and Norfolk, and in the city of London, can have the same brought at once under the notice of intending purchasers, and the

SALES NEGOTIATED THROUGH OUR AGENCY.

(All inquiries for land in these Western Counties are usually made in this city.)

**R. H. SMITH,**

Official Assignee for the County of York and the City of Toronto.

**W. BADENACH, Accountant.**

OFFICE—24 Adelaide Street East, Toronto, and Main Street, Newmarket.

## ATLANTIC MUTUAL

LIFE INSURANCE COMPANY,  
ALBANY, N.Y.

Assets, - - - \$1,273,312 08  
Reserve, - - - 1,065,331 00  
Surplus, as regards policy holders, - - - 207,981 08

SPECIALITIES.

Are Guaranteed Investment Policies,

all registered and secured by Bonds and Mortgages deposited with the State of New York, Insurance department,

SAME AS THE NATIONAL BANK CURRENCY.

Policyholders may withdraw at the 10th, 15th or 20th year the full amount of the Reserve, with all the accumulated Profits, COMBINING SAVINGS BANK AND INSURANCE.

All other forms of Insurance issued on the Life and Endowment Plans with or without profits.  
Reliable Agents wanted in unrepresented localities.

**WINFORD YORK, Manager for Can.**

Office—41 Adelaide St. East, Toronto.  
(Nearly opposite the Post Office.)

## STOCK AND BOND REPORT.

NAME.	Shares.	Capital subscribed	Capital paid-up.	Rest.	Dividend last 6 Months.	CLOSING PRICES	
						Toronto, Dec. 9.	Montreal, Dec. 9.
<b>BANKS.</b>							
British North America	[strlg. £50	4,866,666	4,866,666	1,170,000	5		
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,900,000	4	123 123½	123 123½
City Bank, Montreal	80	1,500,000	1,490,920	130,000	4		98 98
Du Peuple	50	1,600,000	1,600,000	200,000	4		93 94
Eastern Townships	50	1,500,000	1,123,996	275,000	4		100 105½
Exchange Bank	100	1,000,000	1,000,000	55,000	4		91 93
Hamilton	100	1,000,000	590,310	9,496	4	91½	16 20
Jacques Cartier	50	2,000,000	1,865,920	75,000	4		
Mechanics' Bank	50	500,000	456,570		3		
Merchants' Bank of Canada	100	8,697,200	8,126,096	1,850,000	4	96 00	96 96½
Metropolitan	100	1,000,000	697,400	80,000	4		59 65
Molson's Bank	50	2,000,000	1,993,950	500,000	4		102½ 104
Montreal	200	12,000,000	11,969,100	5,500,000	7	180	180 180½
Maritime	100	1,000,000	488,870		4		85
National	50	2,000,000	2,000,000	400,000	4		105 110
Ontario Bank	50	970,250	970,250	225,000	4	116 116½	
Quebec Bank	40	3,000,000	2,951,596	525,000	4	103½ 105	103 104
Royal Canadian	100	2,500,000	2,500,000	475,000	4		
St. Lawrence Bank	40	2,000,000	1,979,928	42,000	4	91½ 92	91½ 92½
Toronto	100	840,100	629,048		4	60 70	
Union Bank	100	2,000,000	2,000,000	1,000,000	6	180 183½	182½ 181
Ville Marie	100	2,000,000	1,989,986	350,000	4		90 92½
Federal Bank	100	1,000,000	723,225		5		50 00
		800,000	654,390	6,000	3½	92½ 00	
<b>MISCELLANEOUS.</b>							
Canada Landed Credit Company	50	1,000,000	488,093		4½	121 124	
Canada Loan and Savings Company	50	1,500,000		457,481	6	107 107½	
Ontario Savings & Invest. Society	100	1,000,000	612,000	123,000			
Farmers' Loan and Savings Company	50	400,000	381,780		4	106 106½	
Freehold Loan and Savings Company	100	500,000			5	137	
Huron Copper Bay Co.				25,300	5		
Huron & Erie Savings & Loan Society	50	800,000	700,000	126,000	5		
Montreal Telegraph Co.	40	1,750,000	1,750,000		5		
Montreal City Gas Co.	40	1,440,000	1,400,000		4		132 135
Montreal City Passenger Railway Co.	50	600,000	400,000		6		163½ 165
Richelieu Navigation Co.	100	750,000	750,000		5		62 67½
Dominion Telegraph Company	50	500,000			3½	100½ 103	101 102
Provincial Building Society	100	350,000			4	80 83	
Imperial Building Society	50	662,500	366,200	25,000	4	106 00	
Building and Loan Association	25	750,000	628,000	55,034	4½	112	
Toronto Consumers' Gas Co. (old)	50	600,000			2½ p.c. 3 m	131	
Union Permanent Building Society	50	250,000			5	113½	
Western Canada Loan & Savings Co.	50	800,000	735,000	185,500	5	10 141½	

SECURITIES.		Toronto.	Montreal.
Canadian Government Debentures, 6 ½ ct. stg.			
Do. do. 5 ½ ct. cur.			
Do. do. 5 ½ ct. stg., 1885			
Do. do. 7 ½ ct. cur.			
Dominion 6 ½ ct. stock		101 102	
Dominion Bonds			
Montreal Harbour bonds 6 ½ p. c.			
Do. Corporation 6 ½ ct.			101 102
Do. 7 ½ ct. Stock			116½ 117½
Toronto Corporation 6 ½ ct., 20 years		96 00	
County Debentures		97½ 00	
Township Debentures		95	

### INSURANCE COMPANIES.

ENGLISH.—(Quotations on the London Market, Nov. 1.)

No. Shares.	Last Dividend.	NAME OF COMP'Y.	Share par val.	Amount paid.	Last Sale.
20,000	8 b 15 s	Briton M. & G. Life	£10	2	11½ x d
50,000	20	C. Union F. L. & M	50	5	34½
5,000	10	Edinburgh Life	100	15	61½
20,000	5 b 12 10s	Guardian	100	50	83
12,000	£4 p. sh.	Imperial Fire	100	25	83
100,000	20	Lancashire F. & L	20	2	7
10,000	11	Life Ass'n of Scot.	40	8½	24
35,862		London Ass. Corp.	25	12½	59½
10,000		Liv. Lon. & Lancash. L.	10	14	1
397,752	15	Northern F. & L.	20	2	8½
20,000	20	North Brit. & Mer	100	5	33½
40,000	28	Phoenix	50	61	37½ x d
6,722	17½ p. s.	Queen Fire & Life	10	1½	10
200,000	15	Royal Insurance	20	3	17
100,000	16½ b 1/3	Scot'h. Commercial	10	1	2½
100,000	10	Scottish Imp. F. & L	10	1	17-16
50,000	6	Scot. Prov. F. & L	50	3	7
20,000	10	Standard Life	50	12	8
10,000	25	Star Life	25	14	12½
4,000	5 b 0				
	£4 15s. 9d.				
8,000	5-6 mo	Brit. Amer. F. & M	£50	£25	106 109
2,500	5	Canada Life	400	50	
10,000	None.	Citizens F. & L	100	25	
5,000		Confederation Life	100	10	
5,000	6-12 mos.	Sun Mutual Life	100	10	
5,000		Isolated Risk Fire	100	10	
4,000	12	Montreal Assurance	£50	£5	
6,500	10	Provincial F. & M	60	75	75
2,500	10	Quebec Fire	400	130	
1,085	15	" Marine	100	40	100
2,000	10	Queen City Fire	50	10	
15,000	7½ bo 82	Western Assurance	40	16	140 141

\*7 per cent on fully paid up shares.

### AMERICAN.

When org'niz'd	No. of Shares.	NAME OF CO'Y.	Par val. of Sh'rs.	Offer'd	Asked
1863	20,000	Agricultural	\$ 5		
1853	1,500	Etna L. of Hart.	100	400	
1819	30,000	Etna F. of Hart.	100	205	208
1810	10,000	Hartford, of Har	100	204	210
1863	5,000	Trav'lers' L. & Ac	101	178	180
<b>RAILWAYS.</b>					
			Sh'rs.	London, Nov. 4.	
		Atlantic and St. Lawrence	£100	99	101
		Do. do. 6 ½ p. c. stg. n. bds.	100	97	99
		Canada Southern 7 p. c. 1st Mortgage			
		Do. do. 6 p. c. Pref Shares			
		Grand Trunk	100	107	111½
		New Prov. Certificates issued at 22½			dis
		Do. Eq. G. M. Bds. 1 ch. 6 ½ p. c.	100	99	101
		Do. Eq. Bonds, 2nd charge		94	97
		Do. First Preference, 5 ½ p. c.	100	52	54
		Do. Second Pref. Stock, 5 ½ p. c.	100	36	38
		Do. Third Pref. Stock, 4 ½ p. c.	100	184	194
		Great Western	200	78	78
		Do. 5 ½ p. c. Bonds, due 1877-78	100		
		Do. 5 ½ p. c. Deb. Stock		73	76
		Do. 6 per cent bonds 1890		83	86
		International Bridge 6 p. c. Mort. Bds		99	101
		Midland, 6 ½ p. c. 1st Pref. Bonds	100		
		Northern of Can., 6 ½ p. c. 1st Pref. Bds.	100	95	97
		Do. do. Second do.	100	92	94
		Toronto, Grey and Bruce, Stock	100		
		Do. 1st Mor Bds	95		
		Toronto and Nipissing, Stock	100		
		Do. 2nd Mor Bds			
		Wellington, Grey & Bruce 7 p. c. 1st Mor			
<b>EXCHANGE.</b>					
			Toronto.	Montreal.	
		Bank on London, 60 days	\$4.85½		
		Gold Drafts do on sight	par to 1/8 p.		
		American Silver	4 p. c. dis.		

†From \$11 to \$600.

**SKATES. SKATES.**

Acme, Barney & Berry's Club and other Makers.

**Ridout, Aikenhead & Crombie,**  
TORONTO.

**CANADA SCREW COMP'Y,**  
DUNDAS, ONT.

Manufacturers of Gimlet Pointed Screws.

Price as low as they can be imported. Quality unsurpassed.

Orders solicited.

GEO. F. BURROWS,  
Manager.

**STARCH, STARCH**  
PURE WHITE, PURE BLUE,  
SATIN, SILVER GLOSS.

ESTABLISHED 1858.

**Edwardsburg Starch Co.**

PREPARED CORN

For Puddings,

**BLANC MANGE, INFANTS' FOOD,**  
&c., &c., &c.

Office—Montreal.

Works—Edwardsburg, Ont.

**CUSTOMS DEPARTMENT.**

Ottawa, Nov. 12, 1875.

Authorized discount on American Invoices until further notice: 12 per cent.

JAMES JOHNSTON,  
Commissioner of Customs.

**THE LONDON**

Life Insurance Company

**OF LONDON, ONT.**

Issues Life endowment and Accident Policies, all of the most desirable forms.

Joseph Jeffery, Esq., President.

WM. MARDON,

Manager & Secretary.

**THE NIAGARA DISTRICT**  
MUTUAL FIRE INSURANCE COMPANY

The Oldest Mutual in the Dominion.  
Established 1836.

Head Office, Masonic Temple,  
**ST. CATHARINES, ONT.**

Premium Notes, \$200,000.

THEO. MACK, M.D., President.  
J. DOUGLAS, Mayor of St. Catharines, Vice-President.  
THOS. H. GRAYDON, Inspector.  
HENRY M. GILES, Secretary-Treasurer.

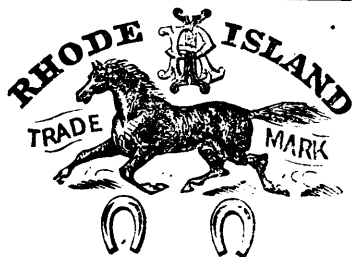
**TORONTO PRICES CURRENT.—DECEMBER 9, 1875.**

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
<b>Boots and Shoes:</b>	\$ c. \$ c.	<b>Hardware—continued.</b>	\$ c. \$ c.	<b>Oils—continued.</b>	\$ c. \$ c.
Mens' Calf Boots.....	3 00@4 25	Grain.....	0 25 0 28	Olive, common, 7/2 gall.	1 00 1 10
" Kip Boots.....	3 10 3 25	Copper: Pig.....	0 22 0 24	" salad, in bottles,	1 90 2 30
" Stogas boots, No. 1	2 75 2 85	Sheet.....	0 27 0 30	qt., per case.....	3 20 3 30
"    No. 2	2 00 2 50	<b>Cut Nails:</b>		Seal, pale.....	0 68 0 70
" Knee Boots.....	3 80 3 90	12 dy. to 7in. p.kg. 100 lbs.	3 20 3 30	Spirits Turpentine.....	0 53 0 55
" Cong. gaiters & Bal	1 50 2 45	5 dy. to 10 dy.....	3 50 0 00	Whale, refined.....	0 75 0 00
Boys' Kip boots.....	1 85 2 25	2 1/2 dy. to 4 dy.....	4 00 0 00	Paints, &c.	
" Stoga Boots.....	1 55 2 00	2 dy.....	4 80 5 00	White Lead, genuine, in	
" Gaiters & Bals.....	1 55 1 80	<b>Galvanized Iron:</b>		Oil 7 1/2 lbs.....	2 45 2 50
Youths' Stogas.....	1 45 1 65	Best, No. 22.....	0 08 0 09	Do, No. 1.....	2 00 2 25
Womens' Bals & Gat, peg	1 20 1 65	" 26.....	0 08 0 09	" 2.....	1 80 2 00
"    M.S.....	1 60 2 10	" 28.....	0 08 0 09	" 3.....	1 60 1 75
" Batts.....	0 95 1 30	<b>Horse Nails:</b>		White Lead, dry.....	0 07 0 08
Misses' Bals.....	0 95 1 35	Guest's or Griffin's as-		Red Lead.....	0 06 0 07 1/2
" Batts.....	0 80 1 00	sorted sizes.....	0 00 0 00	Venetian Red, English.	0 02 0 03
Childs' Bals.....	0 70 0 90	E. T. or W. asd. sizes	0 19 0 20	Yellow Ochre, French..	0 02 0 03
" Batts.....	0 60 0 75	Patent Hammered do..	0 17 0 17 1/2	Whiting.....	0 85 0 95
" Turned Cack p.doz	4 50 4 80	<b>Iron (at 6 months):</b>		<b>Petroleum.</b>	
<b>Drugs.</b>		Pig—Gartsherrie, No. 1	00 00 00 00	(Refined, 7/2 gallon.)	
Aloes Cape.....	0 16 0 20	Eglinton No. 1.....	22 50 24 00	Delivered at London, Ont	
Alum.....	0 02 0 03 1/2	No. 3.....	00 00 00 00	No. 1, 5 cars.....	0 28 0 00
Borax.....	0 17 0 20	No. 2.....	22 00 23 50	Delivered in Toronto:	
Castor Oil.....	0 12 1/4 0 14	W. W. & Co.....	00 00 00 00	No. 1, 10 brls.....	0 31 0 00
Caustic Soda.....	0 04 0 05	No. 2.....	00 00 00 00	" 5 brls.....	0 31 0 00
Cream Tartar.....	0 32 0 33	Bar—Amer., 7/2 100 lb.	2 65 2 75	" single brls.....	0 32 0 00
Epsom Salts.....	0 02 1/4 0 03	Refined.....	2 90 0 00	Benzine.....	0 00 0 42
Extract Logwood.....	0 12 1/4 0 00	Hoops—Coopers.....	3 30 3 50	<b>Produce.</b>	
Indigo, Madras.....	0 80 0 90	Band.....	3 30 3 50	Flour (per brl.): f.o.c	
Madder.....	0 10 0 12	Boiler Plates.....	3 50 4 00	Superior extra.....	4 90 5 25
Opium.....	6 25 6 75	Canada Plates:		Extra.....	4 60 0 00
Oxalic Acid.....	0 19 0 22	Hatton.....	4 50 4 75	Fancy.....	4 45 4 50
Potass Iodide.....	3 50 3 75	Arrow & Glamorgan..	5 00 5 25	Spring wheat, extra..	4 35 4 40
Quinine.....	0 15 0 20	Swansea.....	0 00 0 00	No. 1 Superhne.....	3 95 4 05
Soda Ash.....	0 03 0 04	<b>Lead (at 4 months):</b>		Oatmeal.....	4 45 4 50
Soda Bicarb.....	0 05 0 06	Bar 7/2 100 lbs.....	0 07 0 07 1/2	Cornmeal, small lots..	3 90 4 00
Tartaric Acid.....	0 50 0 60	Sheet.....	0 06 1/2 0 06 1/2	Grain: f.o.b.	
<b>Groceries.</b>		Shot.....	0 07 1/4 0 07 1/2	Fall Wheat, No. 1....	1 05 1 06
Coffees: Java, 7/2 lb....	0 30 0 33	<b>Iron Wire (4 months):</b>		No. 2.....	1 01 1 03
Ceylon.....	0 00 0 00	No. 6, 7/2 bundle.....	2 75 0 00	Treadwell.....	1 01 1 03
Rio.....	0 23 0 23 1/2	" 9.....	3 05 0 00	Spring Wheat, No. 1..	1 00 1 02
African.....	0 28 0 30	" 12.....	3 35 0 00	No. 2.....	0 97 0 98
<b>Fish: Herrings, Lab.</b>	5 25 5 75	" 16.....	3 85 0 00	Oats.....	0 33 0 34
Canso.....	0 00 0 00	<b>Powder:</b>		Barley, No. 1.....	0 87 0 88
round.....	0 00 0 00	Blasting Canada.....	4 00 0 00	No. 2.....	0 71 0 72
scaled.....	0 40 0 45	FF.....	5 00 0 00	Peas.....	0 73 0 75
Mackerel, brls.....	9 00 10 00	FFF.....	5 25 0 00	<b>Provisions</b>	
White Fish.....	3 75 4 00	Blasting, English.....	0 00 0 00	Butter, choice, 7/2 lb..	0 18 0 19
Trout.....	3 50 3 75	FF " loose.....	5 00 0 00	ordinary.....	0 15 0 16
Salmon, salt water.....	15 50 16 00	FFF.....	5 25 0 00	Cheese.....	0 10 1/2 0 11 1/2
Dry Cod, 7/2 112 lbs.	5 75 6 00	<b>Pressed Spikes (4 months)</b>		Pork, mess, new.....	22 00 3 00
<b>Fruit: Raisins, Layer,</b>	2 50 2 60	Regular sizes, 100.....	5 50 6 00	Bacon, long clear.....	0 12 0 00
Sultanas.....	0 13 0 14	Extra.....	6 50 7 50	Cumberland cut	0 10 0 11
Valentias.....	0 08 1/2 0 08 1/2	IC Coke.....	7 50 7 75	smoked.....	0 13 0 14
Seedless.....	0 07 1/2 0 08	IC Charcoal.....	8 25 8 50	Hams, smoked.....	0 14 0 14 1/2
Currants, 1875.....	0 06 1/2 0 07	IX.....	10 25 10 50	canned.....	0 13 0 14
old.....	0 05 1/2 0 06	IXX.....	12 25 12 50	Shoulders, in salt.....	0 00 0 00
<b>Molasses: Clayed, 7/2 gall.</b>	0 32 0 35	DC.....	8 00 8 25	Lard.....	0 13 0 14 1/2
Syrups, Standard..	0 48 0 50	<b>Hides &amp; Skins, 7/2 lb.:</b>		Eggs.....	0 19 0 20
Golden.....	0 52 0 55	Green, No. 1.....	0 05 1/2 0 00	Beef Hams.....	0 00 0 00
" Ext. Golden.....	0 56 0 60	No. 2.....	0 04 1/2 0 00	Yallow rendered.....	0 06 1/2 0 07
Amber.....	0 68 0 75	Cured and inspected..	0 4 1/2 0 06 1/2	Salt, etc.	
<b>Rice</b> .....	4 00 4 40	Calfskins, green.....	0 8 c 11	Liverpool coarse.....	0 90 1 00
<b>Spices:</b>		cured.....	0 11 1/2 0 12	Gederich.....	1 00 0 10
Cassia, whole, 7/2 lb....	0 20 0 26	Pelts.....	0 15 0 40	<b>Wines, Liquors, &amp;c</b>	
Cloves.....	0 50 0 55	<b>Leather, @ 4 months:</b>		Ale: English, pts.....	1 65 2 10
Nutmegs.....	1 00 1 30	Spanish Sole, 1st quality		qts.....	2 70 2 90
Ginger, ground.....	0 25 0 35	heavy weights, 7/2 lb	0 26 1/2 0 28	Brandy: Hennessy's 7/2 gall	2 75 3 25
Jamaica, root.....	0 32 0 34	Spanish Sole, 1st quality		Martell's.....	2 80 3 00
Pepper, black.....	0 14 0 16	middle, wghts. lb.....	0 27 0 29	Hennesy's cases..	0 25 0 50
<b>Sugars—Porto Rico, 7/2 lb</b>	0 07 1/2 0 07 1/2	Do. No. 2.....	0 23 0 25	Martell's.....	0 80 0 90
Centrifugal, in boxes..	0 00 0 00	Slaughter, heavy.....	0 26 0 29	Otard Dupuy & Co " "	0 90 0 25
Cuba.....	0 07 1/2 0 07 1/2	Do. light.....	0 20 0 27	J. Robin & Co " "	0 80 0 80
Demerara.....	0 09 0 00	Harness, best.....	0 27 0 32	<b>Gin: DeKuyers 7/2 gal..</b>	1 85 1 90
Redpath's refined.....	0 08 1/2 0 09	Upper heavy.....	0 33 0 37	" B. & D.....	1 75 1 85
Low A Crushed.....	0 09 0 00	light.....	0 37 0 40	" green cases.....	4 50 4 75
English refined yellow..	0 08 1/2 0 09	Kip skins, French.....	0 90 1 10	" Fed.....	7 75 8 00
Dry Crushed.....	0 09 1/2 0 09 1/2	English.....	0 65 0 80	Booth's Old Tom...	6 25 6 50
Ground.....	0 08 1/2 0 09 1/2	Hemlock Calf (30 to 35		Jamaica 16 o. p..	2 25 2 35
<b>Teas:</b>		lbs.), per doz.....	0 70 1 00	Demerara.....	1 85 2 00
Japan common to good.	0 40 0 50	Do. light.....	0 48 0 58	<b>Whisky:</b>	
fine to choicest..	0 60 0 65	French Calf.....	1 35 1 45	GOODERHAM & WORTS'	
Colored, common to fine	0 45 0 75	Splits, large, 7/2 lb....	0 24 0 28	Terms Cash.—Under 5	
Congou & Souchong....	0 30 0 80	small.....	0 18 0 20	brls, nett. 5 to 10 brls.	
Oolong, good to fine.....	0 45 0 60	Enamelled Cow, per ft.	0 20 0 21	2 1/2 p.c. off; 10 brls. and	
Y. Hyson, com. to good.	0 29 0 38	Patent.....	0 20 0 21	over 5 p.c. off.	
Medium to choice.....	0 40 0 55	Pebble Grain.....	0 16 0 18	The following are our	
Extra choice.....	0 60 0 75	Buff.....	0 16 0 18	pres. net prices of Spirits:	
Gunpowd com. to med..	0 35 0 40	Russetts, light.....	0 30 0 40	Alcohol, 65 o.p. 7/2 gal	Bond. Paid
med. to fine.....	0 45 0 58	Gambier.....	0 00 0 07 1/2	Pure Spirits " " 1 gall	0 62 2 19
fine to finest.....	0 60 0 80	Sumac.....	0 00 0 06	" 50 " " " "	0 63 2 20
Hyson.....	0 30 0 80	Degras.....	0 00 0 10	" 25 u. p. " " "	0 57 0 20
Imperial.....	0 35 0 75	<b>Oils.</b>		Family Proof Whisky " "	0 31 1 02
<b>Tobacco—Manufactured:</b>		Cod Oil.....	0 00 0 70	Old Bourbon " " "	0 36 1 12
Dark 58 & 108.....	0 43 0 46	Straits Oil.....	0 50 0 55	" Rye " " "	0 33 1 04
" Western Leaf..	0 41 0 45	Lard, extra.....	0 00 1 00	" Toddy " " "	0 33 1 04
" good to fine..	0 60 0 65	No. 1.....	0 87 0 90	" Malt " " "	0 33 1 04
Bright sorts, gd. to fine.	0 70 0 80	No. 2.....	0 73 0 75	Domestic Whisky, 32 u. p.	0 26 0 91
choice.....	0 70 0 80	Stocks, mach.....	0 50 0 55	Wool.	
Solace.....	0 58 0 55	Duncan-Clark & Co's.	0 45 0 50	Fleece, lb.....	0 32 0 00
<b>Hardware.....</b>		Lined raw.....	0 58 0 60	Pulled.....	0 25 0 02
<b>Tin (four months):</b>		boiled.....	0 63 0 65		
Block, 7/2 lb.....	0 2 0 25	<b>Machinery.....</b>	0 30 0 40		

**THE DECASTRO  
SYRUP COMPANY,  
88 KING STREET,  
MONTREAL,**

Offe to the trade the following brand

Capillaire.	Sugar Loaf.
Pale Amber.	Amber.
Unexcelled Honey.	Honey
Diamond Drips.	Gilt Edge.
Silver Drips.	Maple.
Extra Golden.	Golden.
Standard.	IXL Syrup in small punch'ns



We are manufacturing above celebrated make of

**HORSE SHOES,**

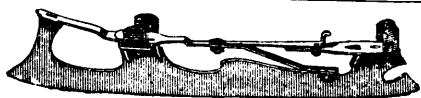
made from selected **Wrought scrap Iron**, which for general excellence, both as regards quality and uniformity, are unsurpassed.

The **Rhode Island horse Shoes** are preferred over all others. They are used entirely by the principal Farriers and Horse Railway Companies throughout the United States.

Orders solicited, which will be promptly executed.

We also manufacture every description of Nails, Tacks, Brads, &c. Railway and Pressed Spikes.

**PILLOW, HERSEY & CO., Montreal.**



**PARTICULAR ATTENTION**

is directed to the Great Convenience of the Self-fastening

**ACME CLUB SKATE,**

(FORBES' PATENT.)

It has a world-wide reputation for quality and finish as well. Unequaled by any recent Patents. Skaters prefer the Acme to all other Styles. Adopted extensively both in Europe and America. For Sale throughout the Dominion by all respectable dealers.

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**STARR MANUFACTURING COMPANY,**

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Patent Rights Fully Secured.

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Manufacturers of Builders' and House Furnishing' HARDWARE,

STOVES, WIRE

IRON BED—WORK,

STEADS, &C.



Particular attention paid to Wrought Iron Railing for Church purposes, Gates, Altar Railings, Crestings for Roofs, &c. Designs furnished on application. Work set up in any part of the Dominion. Sole manufacturers of Composite Iron Railings. Send for cuts and prices.

Castings to order.  
113 to 125 Queen Street. Montreal.

**THE OTTAWA  
AGRICULTURAL INSURANCE COMPANY.**

INCORPORATED 1874, - - CAPITAL, \$1,000,000.

THE HON. JAMES SKEAD, President. H. BLACKBURN, ESQ., M.P., Vice-President.

DEPOSITED WITH GOVERNMENT FOR THE SECURITY OF POLICY-HOLDERS:  
**\$50,000.00.**

*Insures against Loss or Damage by Fire or Lightning.*

The Company covers loss by lightning if horses or cattle are killed on the owner's grounds. Farmers will find it to their interest to insure in the OTTAWA.

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DR. M. E. VALOIS, Inspector for Province of Quebec. JAS. BLACKBURN, Secretary.

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102 Prince William Street, St. John, New Brunswick, D. W. Coward, Esq., Chief Agent for Nova Scotia, New Brunswick and Prince Edward Island.

Sterling Agents wanted for territory not yet taken up, apply for particulars at the Head Office, Ottawa, or any of the Branches.

**FOR PORTABLE SAW MILLS,**

That will cut 2,000 feet of Lumber in a single hour.

**GRIST MILLS,**

That will grind a 100 barrels of Flour, while using only one cord of wood.

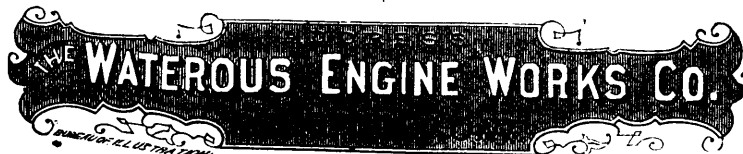
**ECONOMICAL ENGINES,**

That will consume only two pounds of coal per horse power per hour.

**GEARED SAW MILLS 30 H.P., Upwards**

**CIRCULAR SAW IRONS,**  
Handy, Accurate and Durable.

**ROTARY PUMPS AND WATER WORKS.**



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(Successor to J. Flint.)

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*Patent Pressure Blower,*

For Cupola Furnaces, Forges, Steamships, Iron Mills, Ventilation, Etc., and Exhaust Fans of all kinds for carrying off Shavings, Dust, Smoke, Gas, and other noxious fumes.

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Patentee and Sole Manufacturer,

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# ANCHOR MARINE INSURANCE COMPANY.

**The only Canadian Exclusively Marine Insurance Co.**

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THE ONTARIO BANK AND CANADIAN BANK OF COMMERCE.

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INLAND—Risks Covered on Hulls, Cargoes and Freight.

MOWAT, MACLENNAN & DOWNEY, Solicitors.

Captain JOHN BENGOUGH, Inspector.

SCOTT & WALMSLEY, GENERAL AGENTS.

## VALUABLE INFORMATION

FOR

BANKS, BANKERS, MERCHANTS AND BUSINESS MEN GENERALLY.

During periods of business depression it becomes more than ever a matter of vital interest to business men to know in what manner they may increase the productiveness of their efforts, and make their vocation yield the largest possible returns.

The magnitude of the insurance interests of the country for the last few years has served to attach to its agency ranks first-class business men, who have discerned therein a field of operation profitable in its pursuit, not requiring a capital subject to the fluctuations and hazards of ordinary business, and devoid of the usual expenses and losses.

Although the Life Insurance Companies of the country disbursed to their patrons last year between sixty and seventy millions of dollars, and stand pledged now for two thousand millions of insurance, backed by a surplus, over and above every liability, of

some fifty millions of dollars, the business is still in its infancy.

The men laying the foundations of their business now, beginning when the conditions are all favorable and developing as the insurance interest grows in magnitude and value, are the ones who will reap a rich reward of success.

We have therefore to suggest to Fire Insurance Agents, desirous of utilizing their patrons in the direction of Life Insurance, either by engaging in the work personally, or by the employment of good subordinate agents; also to such successful Life Insurance Solicitors as may be contemplating a change of contract; or to Bankers, Merchants, and Business Men generally, seeking a new field of operations, either independently of, or in conjunction with, their present business, to consider the desirability of an agency connection with the

## METROPOLITAN LIFE INS. CO.

No. 319 Broadway, New York.

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JOHN R. HEGEMAN, *Vice-President.*,

R. A. GRANNISS, *Secretary,*  
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STIRLING AGENTS WANTED AT EVERY UNOCCUPIED POINT.

Previous experience in the business not necessary. Fresh, active, honorable business men will find this a most desirable opportunity.

SEND TO THE UNDERSIGNED FOR THE COMPANY'S PRINTED MATTER.

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# CANADA LIFE ASSURANCE COMPANY.

ESTABLISHED 1847.

*Assets, Including Capital Stock, Two and a half Million Dollars.*

CASH INCOME ABOUT \$11,000 PER WEEK.

SUMS ASSURED OVER \$13,422,000.

OVER \$1,150,000 HAVE BEEN PAID TO THE REPRESENTATIVES OF DECEASED POLICY-HOLDERS since the formation of the Company.

• The following are among the advantages offered :

### LOW RATES OF PREMIUM.

Canadian Management and Canadian Investment.

Undoubted Security.

Policies absolutely secured to Widows and Children.

Policies Non-forfeitable.

Policies indisputable after five years in force.

Policies issued on the Profit System receive three-fourths of the Profits of the Company.

Policies purchased or exchanged or Loans granted thereon.

Premiums may be paid yearly, half-yearly, or quarterly, and 30 days of grace allowed for payment of all premiums.

Tables of rates for the various systems of Assurance may be obtained at any of the Company's offices or agencies.

R. HILLS, *Assistant Secretary.*

HAMILTON, MAY 28, 1875.

A. G. RAMSAY, *Managing Director & Sec'y.*

## CONFEDERATION LIFE ASSOCIATION.

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PRESIDENT.

HON. W. P. HOWLAND, C.B.

VICE-PRESIDENTS.

HON. WM. McMASTER. WM. ELLIOT, ESQ.

A HOME COMPANY,

Offering insurance on both Stock and Mutual Plans.

Participating policies are entitled to NOT LESS than 90 per cent. of profits.

All policies are NON-FORFEITABLE after two annual premiums have been paid.

Its GOVERNMENT SAVINGS BANK policies deserve special attention.

R. S. BAIRD, *Agent for the City of Toronto.*

J. K. MACDONALD, *Managing Director.*

## WESTERN ASSURANCE COMPANY.

INCORPORATED 1851.

CAPITAL, . . . . . \$800,000.

FIRE AND MARINE.

HEAD OFFICE: TORONTO, ONT.

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**Insurances** effected at the lowest current rates on Buildings, Merchandise, and other property, against loss or damage by fire. On Hull, Cargo, and Freight against the perils of Inland Navigation. On Cargo Risks with the Maritime Provinces by sail or steam. On Cargoes by steamers to British Ports.

# STADACONA FIRE & LIFE INSURANCE COMPANY.

Incorporated 26th May, 1874.  
AUTHORISED CAPITAL - - \$5,000,000  
Head Office:—20 Peter Street, Quebec.

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Insurances effected at reasonable rates on all descriptions of property.  
Claims promptly settled on proof of loss. Agencies with local boards of directors established in the principal cities throughout the Dominion.

# SUN MUTUAL Life Insurance Company, OF MONTREAL.

President, Vice-President,  
THOMAS WORKMAN. T. JAMES CLAXTON.  
Man. Director.—M. H. GAULT.

The success of this Company for the first 30 months is without parallel in Canadian Life Insurance. Its report for 1873 shewed:

Assurances in force - - -	\$1,514,300 00
Cash Assets - - - - -	138,184 38
Security held for Policy-holders	588,184 38
Expenditure for that year only -	11,426 95

Its ratio of Expenditure to Income was much under that of any other Life Company doing business in Canada. All its POLICIES ARE NON-FORFEITABLE, and these by their conditions carry definite values, in either cash or paid-up assurance.

80 per cent. PROFITS is awarded *Mutual Policies*; and its *Stock rates* are lower than those of any other Canadian Company.

Members enjoy the *security of a large capital*, and the benefits without the hazard and risk of the *purely mutual plan*.

In its efforts to obtain business it studiously avoids novelty and its equivalent—*ambiguity*—basing all its transactions on the known equities of the business, thus ensuring justice to all its members.

Reports and Table of Rates may be obtained at any of the Company's agencies, or at Head Office.

R. MACAULAY, Secretary.

# THE ONTARIO MUTUAL Life Assurance Company

ISSUE Policies on all the most approved methods. This Company is PURELY MUTUAL; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders.

Dividends declared yearly after Policies are three years old.

WM HENDRY, *Manager*,  
Waterloo, On

Insurance.

# QUEEN · Insurance Co'y.

OF LIVERPOOL AND LONDON.  
CAPITAL, - \$10,000,000

**FIRE.**

All ordinary risks insured on the most favorable terms and losses paid immediately on being established.

**LIFE.**

The Security of a British Company offered.

A. MACKENZIE FORBES,  
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Montreal,

Chief Agents for Canada.

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# Canada Farmers' Mutual Insurance Company.

HEAD OFFICE,.....HAMILTON, ONTARIO

INSURES ON THE CASH as well as the PREMIUM NOTE SYSTEM, Farm and Household property; also, the usual classes of Risk taken by companies doing a General Insurance business. Has been twenty-two years in operation.

THOMAS STOCK, *President*.

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FIRE INSURANCE COMPANY OF CANADA

**Hamilton Branch**

Within range of Hydrants in Hamilton.

**Water-Works Branch :**

Within range of Hydrants in any locality having efficient water-works.

**General Branch :**

Farm and other non-hazardous property only.

One branch not liable for debts or obligations of the others.

GEO. H. MILLS, *President*.  
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HEAD OFFICE.....HAMILTON, ONTARIO

# FIRE AND MARINE INSURANCE.

**THE**

# BRITISH AMERICA ASSURANCE COMPANY.

INCORPORATED 1833.

HEAD OFFICE :

Corner of Church and Court Streets,  
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Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation. Agencies established in the principal cities, towns, and ports of shipment throughout the Province.

F. A. BALL, *Manager*.

Insurance.

# THE STANDARD LIFE ASSURANCE COMPANY.

ESTABLISHED 1825.

Head Office, Edinburgh, Scotland.

Profits of the Last Five Years to be Divided  
Next November.

Fixed surrender values given for policies. Loans advanced on their security, and every opportunity given to keep them in force.

Accumulated Fund, over Twenty-three Millions.  
Annual Revenue, \$3,600,000, or nearly \$10,000 a day.  
Claims paid to CANADIAN POLICY-HOLDERS over \$750,000. A list may be obtained on application.

W. M. RAMSAY, *Manager, Montreal*.

TORONTO, Office—26 Wellington St. East,  
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Fire Insurance Company of London.

No. 1 OLD BROAD STREET, AND NO. 16 PALL MALL.

ESTABLISHED 1803.

Canada General Agency,—

RINTOUL BROS.,

24 St. Sacrament Street, Montreal.

ANDREW RINTOUL,

Inspector.

TORONTO OFFICE—75 Colborne Street.

A. W. SMITH, *Agent*.

# THE LANCASHIRE INSURANCE COMPANY.



Capital

£2,000,000 Stg.

**Head Office for Canada :**

North-west corner of King and Church  
Sts., Toronto.

GENERAL AGENTS FOR CANADA,—

S. C. DUNCAN-CLARK & CO.

Resident Chief Agent,

S. C. DUNCAN CLARK, *Toronto*.

All losses settled at the head office in Toronto without reference elsewhere.

# The Waterloo County

Mutual Fire Insurance Company.

HEAD OFFICE.....WATERLOO, ONT.

ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES,

Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.

C. M. TAYLOR, Sec. J. W. WALDEN, M.D., *Pres.*

J. HUGHES, *Inspector*.

# The Ontario

Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country.

Applications for Insurance made through any of the Agents.

S. McBRIDE, *President*.

JAMES JOHNSON, *Secretary-Treasurer*

Insurance.

**CANADA**  
**AGRICULTURAL INS. CO'Y.**  
Capital, \$1,000,000.

Office—245 St. James Street,  
**MONTREAL.**

PRESIDENT:  
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VICE-PRESIDENT:  
WILLIAM ANGUS, Esq.

MANAGING DIRECTOR AND SECRETARY:  
EDWARD H. GOFF, Esq.

INSPECTOR:  
JAS. H. SMITH.

Western Branch Office,  
King Street, Cobourg, Ont.

WM. T. FISH,  
General Agent.

FLYNN, Inspector.

This Company is organized for the purpose of insuring Farm Property and Private Residences, thus avoiding heavy losses from sweeping fires and hazardous risks. An arrangement has been completed by which this Company has the benefit of the renewals and business of the Agricultural of Watertown, N. Y., which at once places the Company in possession of a large and profitable business.

**JAS. B. BOUSTEAD,**  
Agent at Toronto.

OFFICE—14 ADELAIDE STREET.

ESTABLISHED 1845.

**L. COFFEE & CO.,**  
PRODUCE COMMISSION MERCHANTS.

No. 30 Church Street, Toronto, Ont.

LAWRENCE COFFEE. THOMAS FLYNN

**NORTH BRITISH & MERCANTILE**  
Insurance Company.

ESTABLISHED 1809.

Subscribed Capital, - - £2,000,000

**FIRE DEPARTMENT.**

The Company insures almost every description of property at the lowest rate of premium corresponding to the nature of risk.

**LIFE DEPARTMENT.**

BONUS YEAR, 1875.

The next division of profits for the five years since 1870, will be made on the closing of the books on the 31st December, 1875. All policies on the Participating Scale, opened before that date will share in the Division.

At last Division, the Bonus declared was at the rate of £1 5s. per cent. per annum on all sums assured, and the previously vested Bonuses. On Policies of old standing this was in many cases equal to £1 19s. per cent. per annum on the original sum assured.

Ninety per cent. of the whole Profits is divided among the assured on the participating scale, which is as large a share of Profits as is allowed by any office.

Profits are ascertained every five years. Agents in all the cities and principal towns in the Dominion.

**MACDOUGALL & DAVIDSON,**  
General Agents,  
72 St. Francois Xavier St., Montreal

**R. N. GOOCH, Agent,**  
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**Agents' Directory.**

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**O. J. MCKIBBIN,** Life Insurance and Real Estate Agent. Bankrupt Estate and other debts collected. Money to loan and invested. Lindsay, Ont.

**DAVID JACKSON,** Real Estate, Insurance, and General Agent, Durham, Ont.

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**GEORGE F. JEWELL,** General Fire, Life, Marine, and Accident Insurance Agent, Dundas Street, next door to the Federal Bank, London, Ont.

**F. B. BEDDOME,** Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

**ROBERT RUTHERFORD,** Fire, Life, Marine, Accident, Insurance, and Real Estate Agent. Money to loan and invest. Collections made. Stratford.

**JAMES TROUT,** Agent for Royal Canadian, Fire and Marine; Isolated Risk and Confederation Life Ins. Cos.; Canada Per. Build. & S. Soc.; London and Canadian Loan & Agency Co., Meaford.

**JAMES DEAN,** General Insurance Agency for Land, Life, Fire, Marine and Live Stock, London, Ontario.

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**JAMES H. PECK,** Agent for Lancashire, Aetna, and Andes Fire Insurance Companies, also Sec and Treas. Hastings Mutual Fire Insurance Co., Belleville, Ont.

**D. W. COWARD & CO.,** Com. & Produce Merchants, Agents for the Liv. and Lon. and Globe Fire and Life, Com. Union Fire and Life, Andes Fire and Marine Ins. Co's, Ottawa.

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**DIXIE WATSON,** Official Assignee, Fire, Life and Accident Ins. Agent. First-class Companies represented. Money loaned, and collections made—Goderich, Ont.

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**KERR & ANDERSON,** Official Assignees and Accountants. Money to loan on Real Estate, Mortgages bought. Office, 23 Toronto Street, Toronto.

**J. T. & W. PENNOCK,** Fire and Life Insurance Companies through the whole of the Ottawa Valley, Ottawa.

**GEO. A. COX,** General Agent, Canada Life, Eastern Ontario Branch. Also agent for North British & Mercantile, Imperial, Commercial Union, Western, and Hartford Fire Insurance Co's., Peterboro'.

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**T. ATKINSON,** Auctioneer, Land, Commission and Insurance Agent, representing the British America, Isolated Risk, Lancashire, Royal, Western of Canada, and Royal Canadian, Newmarket, Ont.

Insurance.

**ROYAL INSURANCE CO'Y**  
OF LIVERPOOL & LONDON—FIRE AND LIFE.

Liability of Shareholders unlimited.

CAPITAL ..... \$10,000,000  
FUNDS INVESTED ..... 12,000,000  
ANNUAL INCOME ..... 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.  
Every description of property insured at moderate rates of premium.  
Life Assurances granted in all the most approved forms

H. L. ROUGH,  
W. TATLEY,  
Chief Agents

TORONTO OFFICE—Royal Insurance Bldg., Yonge St.  
F. H. HEWARD, Agent.

**PROVINCIAL**

Insurance Company of Canada.  
FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE.... TORONTO STREET.... TORONTO, ONT

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The Hon. J. H. Cameron, D. C. L., Q.C., M.P.

VICE-PRESIDENT:

A. T. Fulton, Esq.

OTHER DIRECTORS:

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C. J. MacDonell, Esq., Toronto. Merchants' B'k, Toronto.  
Geo. Duggan, Esq., Judge of  
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Manager.—Arthur Harvey, Esq. Geo. A. Hine, Esq.,  
Asst.-Sec'y. Fire Inspector.—G. H. McHenry, Esq.

Marine Department.—Capt. A. Stanley.  
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Insurances effected at reasonable rates on all description of property. Fairness in settlement and an equitable construction of Insurance contracts, are the invariable rules of the Company.

ARTHUR HARVEY, Manager.

**MUTUAL INSURANCE**

FOR

**COMMERCIAL MEN.**

The Board of Directors of the Beaver and Toronto Mutual Fire Insurance Company have opened a Water-Works Branch for the exclusive purpose of insuring property situated within range of the hydrants connected with the Water Works of Toronto, Hamilton and other cities having similar facilities for extinguishing fire.

By the passage of the Mutual Insurance Companies Act of last session of the Ontario Legislature, all the vexatious clauses of the old Mutual Insurance law have been entirely removed. No lien or real estate, no liability for any payment over and above the amount of the premium note can hereafter exist. No premium note, even, is necessary, but a simple "undertaking" to pay assessments up to a limited amount, thus removing a very general objection on the part of mercantile men heretofore felt by them.

THE WATER WORKS BRANCH will insure, for three years, all property coming under the above class, on receiving the "undertaking" of the insured for four times the usual annual rate, and will collect thereupon a first payment of 10 per cent., and will assess thereon at the rate of 20 per cent per annum only at the periods of six, eighteen, and thirty months respectively from the date of each policy, and for no larger sum unless required to pay extra losses occurring within the said Branch.

Application may be made either at the Head Office, over Toronto Bank, or to the undersigned.

HERBERT HANCOCK,  
City Agent.

Office, 43 Colborne Street,  
(Over the Bodega).

**T. CHRISTIE & CO.,  
HAMILTON,**

HAVE IN STOCK

**BUFFALO ROBES,**

**Fine Fur Caps, Ladies Fine  
Fur Sets,**

**KID & BUCK MITS & GLOVES**

**ALSO SOME VERY FINE LINES**

IN

**MEN'S FINE FUR FELT HATS,**

*Entirely New, for Holiday Trade.*

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HAMILTON, DECEMBER, 1875.