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# THE MONETARY TIMES AND TRADE REVIEW. - INSURANCE CHRONICLE -

VOL. VIII—NO. 39.

TORONTO, ONT., FRIDAY, MARCH 26 1875

{ SUBSCRIPTION  
\$2 a Year.

The Leading Wholesale Trade of Toronto

Staple Stock, Complete.  
Carpet Stock, Complete.  
Dress Goods Stock, Complete.  
Hosiery Stock, Complete.  
Mantle Stock, Complete.  
Silk Stock, Complete.  
Woollen Stock, Complete.  
Haberdashery Stock, Complete.  
Fancy Goods Stock, Complete.

JOHN MACDONALD and CO.'S

21 and 23 WELLINGTON ST. } TORONTO.

30 and 32 FRONT STREET, }

38 FOUNTAIN STREET, MANCHESTER, ENGLAND.

Toronto, March 9, 1875.

The Leading Wholesale Trade of Hamilton.

THOS. C. KERR and Co.,  
HAMILTON.

Are now opening their Spring supply of

**DRY GOODS,**

which they will have

READY FOR INSPECTION BY THE 20TH INST.

Always on hand—

Dundas Mills Manufactures,

Hochelaga Sheetings,

Elora Carpets.

March 9, 1875.

The Leading Wholesale Trade of Toronto.

1874.

A. R. McMASTER  
and BROTHER,

Dry Goods Importers,

AND DEALERS IN

CANADIAN

AND

American Manufactures,

Nos. 4 AND 12 FRONT STREET WEST,  
TORONTO.

OFFICES—34 *Clemen's Lane, Lombard St., London, E.C.*

Toronto, Jan. 1874.

32-ly

\* The Leading Wholesale Trade of Toronto.

1875. EARLY SPRING. 1875.

Gordon Mackay & Co.

WILL SHOW ON

THURSDAY, 4TH MARCH.

CONTENTS

300 PACKAGES

*NEW GOODS*

Being first arrivals of this Season's importations, when they hope to see their many friends.

Full lines of

CANADIAN & AMERICAN GOODS.

Also a full assortment of the

Celebrated Lybster Mill Productions on hand.

Toronto, 26th February, 1875.

SAMSON,

KENNEDY,

and GEMMEL,

ARE SHEWING A

**FULL ASSORTMENT**

—IN EVERY—

**DEPARTMENT.**

THEY INVITE BUYERS TO LOOK THROUGH.

Toronto, Mar. 22, 1875

SMITH & KEIGHLEY,

No. 9 Front St. East,

TORONTO,

Have now in stock

Half Chests Young Hyson Teas.

“ Gunpowders do.

“ Japan (uncolored).

“ Japan (colored).

“ Congous.

“ Scented Orange Pe-  
koes.

The Chartered Banks.

**BANK OF MONTREAL.**

ESTABLISHED IN 1818.

CAPITAL SUBSCRIBED, \$12,000,000  
 CAPITAL PAID-UP, 11,957,000  
 RESERVE FUND, 5,000,000  
 Head Office, Montreal.

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 St John, N.B., Halifax, N.S.,  
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The Canadian

**BANK OF COMMERCE.**

Head Office, Toronto.

Paid-up Capital \$6,000,000  
 Rest 1,800,000

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 Cayuga, Collingwood, Dundas,  
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Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America. Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

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 London, England—The Bank of Scotland.

The Chartered Banks.

**BANK OF BRITISH NORTH AMERICA.**

Incorporated by Royal Charter.

PAID-UP CAPITAL, \$1,000,000 STG.

London Office—124 Bishopgate St. Within.

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 Samuel Hoare, J. Murray Robertson,  
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**ROYAL CANADIAN BANK**

CAPITAL, \$2,000,000.

Head Office, Toronto, Canada.

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 Hon. John McMurrich, David Galbraith.  
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Ireland—Ulster Banking Company, Belfast.  
 New York—National Park Bank, R. Bell, C. F. Smithers.

This Bank is one of the financial agents for the Government of the Province of Ontario.

Interest allowed on deposits and current accounts, as may be agreed on.

Letters of Credit issued, negotiable in Britain, China, Japan, France, Germany, and West Indies.

**Branches.**

Montreal, Belleville, Chatham, Newmarket,  
 Hamilton, Galt, Woodstock, Seaforth,  
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 Prince Arthur Landing.

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Cashier—GEORGE HAGUE.

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The Bank receives money on deposit, and allows interest according to agreement.

Interest allowed on current cash accounts.

Letters of credit issued available in Great Britain, the West Indies, China, and Japan.

The Chartered Banks.

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Capital \$9,000,000

Head Office, Montreal.

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 Kingston, Lindsay,  
 Belleville, Almonte,  
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 Chatham, Orangeville,  
 Galt, Pembroke,  
 Ottawa, Mitchell,  
 Windsor, Waterloo, Ont  
 Ingersoll, Tilsonburg,  
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 Berlin, Sorel,  
 Owen Sound, Renfrew,  
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**Bankers in New York.**—The National Bank of the Republic.

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CAPITAL, \$1,000,000.

Head Office—Toronto.

**Agencies.**—Orillia, Oshawa, Uxbridge, Whitby, Queen Street.

Interest allowed on Deposits.

Drafts issued on New York, Gold and Current Funds.

Drafts issued negotiable in Great Britain and Ireland.

Drafts on New York, Gold and Currency, purchased.

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 Branch—Coaticook, P. Q.

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 Agents in New York—Bell & Smithers

The Chartered Banks.

**Banque Jacques Cartier.**

Incorporated by Act of Parliament

CAPITAL, - - - \$2,000,000

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Cashier—H. COTTE.

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Established 1853.

Head Office, St. Catharines, Ont.

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Georgetown - E. A. COLQUHOUN, Agent.

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(Incorporated by Act of Parliament A.D. 1872.)

CAPITAL, - - - \$1,000,000.

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K. F. LOCKHART, Cashier.  
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**Union Bank of Lower Can.**

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Head Office, - - - Quebec.

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Cashier—P. MacEwen. Asst. Cashier—J. G. Leitch.  
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Foreign Agents.—London—The London and County  
Bank. New York—National Park Bank.

The Chartered Banks.

**MOLSON'S BANK.**

The Shareholders of the Molsons Bank are hereby notified that a DIVIDEND of

**FOUR PER CENT.**

upon the Capital Stock was this day declared for the current half-year, and that the same will be payable at the Office of the Bank, in this City,

ON AND AFTER THE FIRST DAY OF APRIL NEXT.

The Transfer Books will be closed from the 16th to the 31st instant inclusive.

By order of the Board.

F. WOLFERSTAN THOMAS, Cashier.

Montreal, 2nd March, 1875.

**THE QUEBEC BANK.**

Incorporated by Royal Charter, A.D. 1818.

CAPITAL \$3,000,000.

Head Office, - - - Quebec.

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Montreal, Que. St. Catharines, Ont. Three Rivers, Que.  
Thorold, (Ont.)  
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Agents in Paris—Gustave Bossange.

**LA BANQUE NATIONALE**

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORIZED . . . \$2,000,000  
" SUBSCRIBED . . . 2,000,000  
" PAID-UP . . . 1,954,000

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P. Vallee, Esq.  
FRS. VEZINA, Cashier.  
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Ottawa Branch—Sam. Benoit, Manager.  
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(Incorporated by Royal Charter, 1862.)

CAPITAL, \$2,500,000 (WITH POWER TO INCREASE)

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Jas. Ande son, Esq., (Messrs. Anderson, Anderson, & Co.)  
Eden Colville, Esq., (Deputy Governor Hudson's Bay Co.)  
H. D. Harrison, Esq., (Messrs. Falkner, Bell & Co., San Francisco). Sir John Rose, Bart., K.C.M.G., (Messrs. Morton, Rose & Co., London.)  
London Office—5 East India Avenue, Leadenhall Street, London.  
Branches at San Francisco, California; Portland, Oregon; Victoria, British Columbia.  
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The Bank of Montreal will undertake collections or other banking business in connection with the Province of British Columbia through the above Bank.  
Victoria, B. C., April 3, 1875.

The Chartered Banks.

**Eastern Townships Bank**

CAPITAL . . . \$1,000,000  
RESERVE FUND . . . 240,000

BOARD OF DIRECTORS.

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B. Pomroy. A. A. Adams. Hon. J. H. Pope.  
G. K. Foster. E. O. Brigham. G. G. Stevens.  
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WM. FARWELL, jr. Cashier.

BRANCHES.

Waterloo. Cowansville. Stanstead.  
Coaticook. Richmond.  
Agents in Montreal—Bank of Montreal.  
London, England—  
Boston—National Exchange Bank.  
Collections made at all accessible points, and promptly remitted for.

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HEAD OFFICE—MONTREAL.

AGENCIES.

Toronto, Sherbrooke

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W. W. Ogilvie, Esq. . . . . A. M. Delisle, Esq.  
Henry S. Tiffin, Esq. . . . . J. B. RENNY, Cashier.  
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**UNION BANK, PRINCE EDWARD ISLAND.**

Incorporated by Act of Parliament 1869.

CHARLES PALMER, ESQ., President.  
GEORGE MACLEOD, Cashier.

HEAD OFFICE at CHARLOTTETOWN;  
BRANCH at SUMMERSIDE.

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New York . . . . . National Park Bank.  
Boston . . . . . Merchants' National Bank.  
London, Eng . . . . . Union Bank of London.

**LA BANQUE DU PEUPLE.**

CAPITAL \$2,000,000.

Head Office, - - - Montreal.

J. PRATT, Esq., President.  
A. A. TROTTIER, Esq., Cashier.

FOREIGN AGENTS.

London—Glynn, Mills, Currie & Co.  
New York—National Bank of the Republic.  
Quebec Agency—La Banque Nationale.

**MARITIME BANK,**

OF THE DOMINION OF CANADA.  
St. JOHN, N. B.

Capital - - - \$1,000,000.

Head Office, - - - St. John, N. B.

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Vice-President—ZEBEDEE RING Esq

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The Chartered Banks.

**THE FEDERAL BANK  
OF CANADA.**

CAPITAL, - - - - \$1,000,000

HEAD OFFICE, - - - - TORONTO.

**BOARD OF DIRECTORS.**

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 President Corn Exchange. Geo. W. Torrance, Esq.

H. S. STRATHY, Esq., Cashier.

BRANCHES—London, Simcoe, Guelph and St. Marys.  
AGENTS—London, Eng.—The City Bank, Thread-needle Street.New York—American Exchange National Bank.  
Canada—Bank of Montreal and its Branches.  
Collections made in all parts of Canada and the United States.Gold and Currency Drafts on New York bought and sold.  
Interest allowed on Deposits according to agreement.**BANK OF OTTAWA,  
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 CHARLES MAGEE, Esq., Vice-President.  
 C. T. Bate, Esq. Alexander Fraser, Esq.  
 Robt. Blackburn, Esq., M.P. Allan Gilmour, Esq.  
 Hon. George Bryson. George Hay, Esq.  
 Hon. L. R. Church, M.P.P.

PATRICK ROBERTSON,  
Cashier.Agency—Arnprior. Agents in Canada—Canadian Bank  
of Commerce. New York—J. G. Harper & J. H.  
Goadby. London, Eng.—Allianc Bank (Limited).**IMPERIAL BANK OF CANADA.**Capital Authorized ..... \$1,000,000  
Capital Subscribed ..... 620,000**DIRECTORS:**

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 T. R. MERRITT, Esq., Vice-President, St. Catharines,  
 JOHN SMITH, Esq., T. R. WADSWORTH, Esq.,  
 HON. JAS. R. BENSON, W. RAMSAY, Esq.,  
 St. Catharines, R. CARRIE, Esq.,  
 P. HUGHES, Esq., JOHN FISKEN, Esq.,  
 D. R. WILKIE, Cashier.

The Bank was opened for the transaction of a general  
banking business on Monday, the 15th March, in the  
offices in the Masonic Hall, Toronto St., adjoining those  
of the CANADA PERMANENT LOAN and SAVINGS  
CO. Gold and Currency Drafts on New York and Ster-  
ling Exchange bought and sold. Deposits received and  
interest allowed. Prompt attention paid to collections.**PICTOU BANK,  
PICTOU, N. S.**

SUBSCRIBED CAPITAL ..... \$500,000

**DIRECTORS:**

JOHN CRERAR, Pres. R. P. GRANT, Vice-Pres.  
 WM. GORDON, Esq. JOHN R. NOONAN, Esq.  
 ROBERT DOULL, Esq. ISAAC A. GRANT, Esq.  
 JAMES KETCHIN, Esq.  
 THOS. WATSON, Manager.

AGENTS.—Halifax, Union Bank of Halifax.  
Montreal, Bank of Montreal.  
New York, Bell & Smithers.  
London, Eng., Imperial Bank.**STADACONA BANK,  
QUEBEC.**

CAPITAL, - - - - \$1,000,000

**DIRECTORS.**

A. JOSEPH, President.  
 P. GARNEAU, M.P.P. Vice-Pres.  
 A. P. Caron, M.P. John Ross.  
 William Drum. G. R. Renfrew.  
 T. H. Grant. Joseph Shehyn.  
 T. Ledroit.

WM. R. DEAN, Cashier.

Agents in the Dominion—Bank of Montreal.  
" New York—Bell & Smithers.  
" Chicago—Bank of Montreal.  
" London, England, National Bank of Scotland.

Financial.

**MERCHANTS' BANK  
OF HALIFAX.**

CAPITAL, - - - - \$1,000 000

**DIRECTORS.**

THOMAS E. KENNY, Esq., President.  
 Hon. JEREMIAH NORTHUP, Senator, Vice-Pres.  
 James Butler, Esq. Thomas Abbott, Esq.  
 John Taylor, Esq. Michael Dwyer, Esq.  
 George Maclean, Cashier. Joseph Wier, Esq.

Agents in Ontario and Quebec—Merchant's Bank of Can-

Agent in Prince Edward Island:

Charlottetown ..... Owen Connolly, Agent.  
Summerside ..... Stephen McNeill, "

Agents in Nova Scotia:

Antigonish ..... T. M. King, Agent.  
 Bridgewater ..... Andrew Gow, "  
 Pictou ..... Wm. Ives "  
 Sydney ..... J. E. Burchell "  
 Truro ..... John B. Dickie "  
 Weymouth ..... Colin Campbell, Jr. "  
 Maitland (Hants Co.) ..... David Frieze,

**STINSON'S BANK,**

HAMILTON, ONT.

Established 1847

Allows four and five per cent interest on deposits.  
Deals in New York and Sterling Exchange, United  
States Stocks and Bonds. Drafts issued on New York  
Chicago and London. Investments and sales of all des-  
criptions of Securities effected.Bankers in New York—Agents of the Canadian Bank  
Commerce.

Bankers in London—National Bank of Scotland.

**CANADA PERMANENT  
LOAN & SAVINGS COMPANY.**

INCORPORATED 1855.

PAID UP CAPITAL, - - - - \$1,500,000  
RESERVE FUND, - - - - 457,481  
TOTAL ASSETS, - - - - 3,415,482

OFFICE—Masonic Hall, Toronto Street, Toronto.

**SAVINGS BANK BRANCH.**Deposits received on deposit, and interest allowed at  
5 and 6 per cent. per annum, payable half-yearly.Being guaranteed by the capital and assets of the Company  
amply secured by mortgages on approved real estate,  
depositors are at all times assured of perfect safety.

J. HERBERT MASON, Manager.

**THE FREEHOLD****Loan and Savings Co.**

TORONTO.

ESTABLISHED IN 1859.

CAPITAL, \$500,000, IN SHARES OF \$100 EACH  
RESERVE FUND, \$120,000.President, - - - - HON. WM. McMASTER.  
Secretary-Treas. - - - - CHARLES ROBERTSON.  
Inspector, - - - - ROBERT ARMSTRONG.

Office Cor. Church &amp; Court Sts., Toronto.

N.B.—Cash advanced on Freehold Property, on long  
credit, and easy terms of payment. Deposits received  
on Interest.**WESTERN CANADA  
LOAN & SAVING COMPANY.**

Offices: No. 70 Church St. Toronto.

CAPITAL - - - - \$700,000  
RESERVE FUND - - - - 170,000  
TOTAL ASSETS - - - - 1,553,000President—Honorable Geo. W. Allan, Senator.  
Vice-President—Samuel Platt, Esq., M.P.  
Secretary—Walter S. Lee.Money received on Deposit and interest allowed there-  
on. Money Loaned on the security of improved city or  
farm property.

Toronto, Jan. 27, 1875.

Financial.

**HURON AND ERIE  
SAVINGS & LOAN SOCIETY  
INCORPORATED 1864.**JOHN BIRRELL, Esq., President.  
CHAS. STEAD, Esq., Vice-President.Paid up Capital ..... \$750,000  
Deposits in Savings Bank ..... 500,000  
Reserve Fund ..... 120,000Money advanced on the security of Real Estate in  
large on small amounts, and on favorable terms of repay-  
ment.Deposits received in the Savings Bank, and interest  
allowed at 5 and 6 per cent. per annum, payable half-  
yearly.OFFICE—Richmond Street, London, Ontario.  
L. GIBSON, Sec. and Treas.

THE CANADA

**LANDED CREDIT COMPY**

Are prepared to make Loans on approved

**Real Estate Security.**

It offers amongst others the following advantages:—

1. The mortgage is at a long date, but may be dis-  
charged at any time, on usual notice.
  2. Repaid gradually by a Sinking Fund.
  3. Interest paid half-yearly or yearly, and not in ad-  
vance.
  4. Interest only charged from date of Cheque.
  5. No Commissions allowed or charged.
  6. No expenses of renewals.
  7. Loan completed with greatest despatch.
- The Company also purchases mortgages at liberal rates.  
Forms of application may be had of the local valuers  
or by writing direct to the Company's office.

Company's Office,  
23 Toronto Street, Toronto. } J. SYMONS, Secretary.**LONDON AND CANADIAN  
Loan & Agency Co.**

(LIMITED).

PRESIDENT—HON. W. P. HOWLAND, C.B.

VICE-PRESIDENTS:

C. S. GZOWSKI, Esq., C.E.

DONALD A. SMITH, Esq., M.P.

Money lent on security of Improved Farms, and pro-  
ductive City and Town Property.  
Mortgages purchased.  
Deposits received.

J. G. MACDONALD

Manager.

Exchange Buildings, Toronto.

**CHRISTIAN, GALT & CO.,  
BANKERS, BROKERS**

AND

GENERAL FINANCIAL AGENTS.

384 Notre Dame Street, Montreal.

Dunn, Davies &amp; Co.,

OF THE STOCK EXCHANGE,

Brokers in Bills, Shares, Exchange, &amp;c.

And Agents for the Negotiation of Mortgages and  
Financial Arrangements generally.

117 St. FRANCOIS XAVIER STREET, MONTREAL.

W. DUNN, J. TRY-DAVIES.  
Late Cashier of Quebec Bank and of Union  
Bank of Lower Canada.

Campbell &amp; Cassels,

C. J. CAMPBELL, 56 & 58 King Street East, [W. O. CASSELLS  
TORONTO,

BANKERS AND BROKERS,

Sterling Exchange, American Currency, Bonds and Stock  
Gold, Silver and Canadian Stocks and Securities  
Bought and Sold.

ORDERS EXECUTED PROMPTLY ON BEST TERMS.

**Financial**

**E. FORD,**  
**STOCK AND SHARE BROKER**  
 Member of the Stock Exchange,  
 83 St. Francois Xavier Street, Montreal.

Stocks, Shares, Bonds, Debentures, and all classes negotiable securities, bought and sold on commission and on Margin.

**MACDOUGALL BROTHERS,**  
**STOCK BROKERS,**  
 Members of the Stock Exchange,  
 Buy and sell STOCKS and BONDS in Canada, the United States, and London.  
 69 ST. FRANCOIS XAVIER STREET,  
 MONTREAL.

**Bond Brothers,**  
**STOCK BROKERS.**  
 171 ST. SACRAMENT STREET, MONTREAL—(MEMBERS OF THE STOCK EXCHANGE.)

Orders received for the purchase and sale, for investment or on margin, of stocks, Bonds and Debentures, in Canada and the United States.

CORRESPONDENTS:  
 Messrs. SHEPHERD & GRIEYSON, London, Eng.  
 Messrs. DRAKE BROS., New York.

**MACDOUGALL & DAVIDSON,**  
**BROKERS,**  
 North British and Mercantile Insurance Buildings,  
 MONTREAL.  
 Members of the Stock Exchange,  
 CORRESPONDENTS.—The Bank of Montreal, London; Messrs. Morton, Rose & Co., London; The Bank of Scotland in Edinburgh, Glasgow and Dundee; Messrs. Cammann & Co., New York.

**Jas. S. Macdonald & Co.,**  
**BANKERS AND BROKERS,**  
 MEMBERS OF THE STOCK EXCHANGE,  
 Halifax, N. S.

Transact a General Banking Business. Exchange purchased.  
 Drafts on London, New York, Boston, and Montreal at lowest rates.  
 Stocks, Shares, Bonds, Debentures, and all negotiable securities bought and sold.  
 Collections made on all accessible points.

H. M. WATSON. T. M. WATSON.  
**WATSON BROTHERS**  
**Stock and Sterling Exchange Brokers,**  
 (Member of the Stock Exchange.)  
 20 Toronto Street, TORONTO.  
 Stocks bought or sold on margin or for Cash.

**FYSHE & COMINGS,**  
**Stock, Gold & Exchange**  
**BROKERS,**  
 31 WALL STREET, NEW YORK.

Stocks, Gold & Exchange Bought and Sold.  
 Loans negotiated, strictly on Commission.  
 All orders will receive prompt attention.  
 THOS. FYSHE, W. L. COMINGS,  
 Late one of the Agents of the Bank of B. N. America. Member of the N. Y. Stock and Gold Exchange.

**Hime, Baines & Co.,**  
**STOCK BROKERS,**  
 20 King St. East, Toronto,  
 Buy and sell on Commission,  
 Stocks, Bonds, and Debentures.  
 Mortgages Negotiated.

**Financial.**

C. H. SMITHERS, W. M. DONALD,  
 Member N.Y. Stock Exch. Member N.Y. Gold Exch.  
**SMITHERS & DONALD**  
 Bankers and Brokers.

Stocks, Bonds, Gold, Government Securities and Foreign Exchange bought and sold on Commission.

Interest allowed on Deposits.  
**ROOM 34, DREXEL BUILDINGS,**  
 No. 3 BROAD STREET, NEW YORK.  
 Refer, by permission, to Agents of the Bank of Montreal

**LAWRENCE BUCHAN,**  
**STOCK BROKER,**  
 (Member of the Stock Exchange)

General Financial Agent,  
 Orders for Investment or on margin promptly attended to.  
**22 King Street East, Toronto**

. B. ALMON. L. C. MACKINTOSH,  
 (Late Bank of Nova Scotia.)  
**ALMON & MACKINTOSH,**  
**BANKERS, BROKERS,**  
 AND

General Financial Agents,  
 HALIFAX, N. S.  
 All branches of Banking and Exchange Business transacted.  
 Collections made without charge. Are prepared to give every information regarding business concerns in the Maritime Provinces.

**Robert Beaty & Co.**  
**EXCHANGE OFFICE,**  
 BANKERS, BROKERS & C.,  
 53 King Street East, opposite Toronto St., Toronto.

DRAFTS ON NEW YORK, GOLD SILVER, UN current money, Mortgages, Stocks, Lands, Houses &c., bought and sold at best rates. Orders by Telegraph or letter promptly attended to.  
 Interest paid on Deposits. 18-3m

**TORONTO SAVINGS BANK,**  
 72 CHURCH STREET.

DEPOSITS RECEIVED, FROM TWENTY Cents upwards; invested in Government and other first class securities. Interest allowed at 5 and 6 per cent Loans on Stock and Bond collaterals.  
 HON. FRANK SMITH, Senator, President.  
 Bank of Deposit—Canadian Bank of Commerce.  
 JAMES MASON, Manager

**JAMES & PHILIP BROWNE,**  
 (Formerly Philip Browne & Co.),  
**BANKERS AND STOCK BROKERS,**  
 Members of the Toronto Stock Exchange,  
**YONGE STREET, TORONTO.**

**HENRY C. SCOTT**  
**STOCK AND SHARE BROKER,**  
 (Member of the Stock Exchange)  
 Agent Quebec Fire Assurance Co.,  
 32 Francois Xavier Street, MONTREAL.

**W. MOWAT & SON,**  
 Bankers and Brokers,  
 MOWAT'S BLOCK,  
**Wellington Street, STRATFORD.**  
 Special and prompt attention paid to Collections.

**Financial.**

**J. D. Crawford,**  
**STOCK BROKER,**  
 Member of the Stock Exchange,  
 17 ST. SACRAMENT STREET,  
 MONTREAL.

**ALEXANDER & STARK,**  
 (Formerly Blaikie & Alexander.)  
**STOCK BROKERS.**  
 Orders from the country for purchase or sale of Stocks, Mortgages & Debentures, Promptly Attended to.  
 10 KING STREET EAST, TORONTO

**KIRK & HOBSON**  
**STOCK & EXCHANGE BROKERS,**  
 (Of the Montreal Stock Exchange),  
 10 Hospital Street, Montreal.  
 Stocks, Bonds, Debentures, etc., bought and sold on margin or for cash. Orders promptly attended to.  
 REFERENCES.—The President, Directors, and Cashier of the Union Bank of Lower Canada

The Leading Wholesale Trade of Hamilton.

**JOHN I. MACKENZIE & Co.,**  
**IMPORTERS**  
 OF  
**DRY GOODS**  
 AND  
**DEALERS IN ALL KINDS**  
 OF  
*Domestic Manufactures.*

**KING STREET EAST,**  
**HAMILTON**

**BROWN, ROUTH & CO.,**  
**IMPORTERS OF TEAS**  
 AND  
**Wholesale Grocers,**  
**HAMILTON.**  
 ADAM BROWN. H. W. ROUTH

**SPRING DRY GOODS.**  
 OUR STOCK IS NOW  
**COMPLETELY ASSORTED**  
 IN ALL DEPARTMENTS.  
**Thomson, Birkett and Bell,**  
**HAMILTON.**

**ONTARIO STEAM BISCUIT**  
 AND  
**Confectionery Works,**  
 Nos. 67, 69 and 71 KING STREET EAST.  
**Biscuits & Candies Wholesale.**  
 Manufacturer—I. C. CHILMAN,  
 HAMILTON, Ont.

The Leading Wholesale Trade of Montreal.

**JOHN HATCHETTE & Co.,**Late Moore, Semple & Hatchette, successors to  
Fitzpatrick & Moore,*Importers & General Wholesale Grocers,***Wine and Spirit Merchants,**College Buildings, College Street,  
MONTREAL.**JOHN TAYLOR & BRO.,**

Sole Agents in Canada for

**MORRIS TASKER & CO., PHILADELPHIA, U. S.,**

Manufacturers of

**Gas, Steam and Water Pipes,**Rubber Coated Iron Pipes—rust proof. Char-  
coal Iron Boiler Tubes, Malleable and  
Cast Fittings, &c. &c.

12 St. Sacrament St., Montreal.

**A. RAMSAY & SON,****Manufacturers & Importers of White  
Lead and Colors Ground in Oil.**A full stock of GLASS, in Star, Diamond and Plate.  
OILS—In Raw, Boiled and Pale Poiled, of Blundell's and  
other makes." Lubricating Lard, Refined & Brown Seal Cod, &c.  
IN MISCELLANEOUS—Glue, Sand Paper, Brushes  
of all kinds, and a full stock of all the miscella-  
neous requirements of the Trade in our line.

Warehouse—37, 39 and 41 Recollet Street.

Factory—16 to 22 cor. College and Inspector Streets,

**OAK TANNED LEATHER BELTING  
AND FIRE ENGINE HOSE**

Manufactured by

**JOHN L. HARDMAN & Co.,**Office and Factory; 107 and 109 Queen Street,  
MONTREAL.

Price Lists on application.

**N. S. WHITNEY,****Importer of Foreign Leather, Elastic Webs,  
Prunella Linings, etc.,**

14 ST. HELEN STREET, MONTREAL

**W. and F. P. Currie and Co.,**

100 GREY NUN STREET,

**Importers of Pig Iron, Bar Iron, Boiler Plates,  
Galvanised Iron, Canada Plates, Tin Plates,  
BOILER TUBES, GAS TUBES,**

Ingot Tin,	Rivets,	Veined Marble,
Ingot Copper,	Iron Wire,	Roman Cement,
Sheet Copper,	Steel Wire,	Portland do
Antimony,	Glass,	Canada do
Sheet Zinc,	Paints,	Paving Tiles,
Ingot Zinc,	Fire Clay,	Gard. Vases,
Pig Lead,	Flue Covers,	Chimney Tops
Dry Red Lead,	FIRE BRICKS,	Fountains,
Dry White do,	ORAIN PRSS,	PATENT ENCAUSTIC PAVING TILES, &c.

MANUFACTURERS O

*Sofa, Chair and Bed Springs.*

A large stock always on hand.

34-

**JAMES ROBERTSON,****GENERAL METAL MERCHANT  
AND MANUFACTURER,****Canada Lead and Saw Works.**

Works—Queen, William and Dalhousie Streets.

Office and Warehouse—20 Wellington Street,

MONTREAL.

**BEVINGTON & MORRIS,****Wholesale Leather and Fur Merchants,  
LONDON, ENGLAND.**

Represented in Canada by Sculthorp &amp; Pennington.

**WAREHOUSE, 880 ST. PAUL STREET, MONTREAL.**

Stocks of Furs, Skins and Leather always on hand.

The Leading Wholesale Trade of Montreal.

**WINNING, HILL & WARE,  
Distillers and Manufacturers**

Cordials,	Tom Gins,
Ginger Wines,	Choice Fruit Syrups
Bitters,	Brandies,
Bourbon and Rye Whiskies.	

**Warehouse & Offices, 389, 391 St. Paul St.**

DISTILLERY &amp; BONDED STORES,

287 and 289 Commissioner's Street,

MONTREAL.

**THOS. ROBERTSON & CO.,**

9, 11 &amp; 13 Chenneville St.,

MONTREAL,

**HEAVY HARDWARE MERCHANTS**And Importers of Engineers', Boiler-makers', Steam-  
fitters', Plumbers' and Gasfitters Supplies.Dealers in Pig Iron and Metals generally, Boiler  
Plates, Sheet Iron, Tubes and Rivets, Iron Pipe and  
Fittings, Galvanized Iron, &c. Engineers' Stocks and  
Dies, Whitworth's Thread.

Orders taken to import on favorable terms.

**J. A. MATHEWSON,**

Importer and

**WHOLESALE GROCER**

202 MCGILL STREET,

MONTREAL.

**CASSILS, STIMSON & CO.,**

IMPORTERS OF

**Foreign Leathers and Shoe Goods,***Commission Merchants in***DOMESTIC LEATHER.**

10 Lemoine Street,

MONTREAL.

**THE COOK'S FRIEND  
BAKING POWDER**Is a Staple Article, in demand everywhere. The Trade  
supplied on liberal terms.**W. D. McLAREN,**

Manufacturer and Proprietor of the Trade Mark.

*Union Mills, 55 and 57 College Street,*

MONTREAL.

**JOHN MCARTHUR & SON,**

MERCHANTS IN

**OILS, CHEMICALS,  
DYE STUFFS, GUMS, &c.**

3 and 5 DeBRESOLES STREET,

MONTREAL.

**BLACK & LOCKE,****LEATHER MERCHANTS**

MONTREAL.

The Leading Wholesale Trade of Montreal.

**MORLAND, WATSON & CO.,****Iron & Hardware Merchants,**

And Manufacturers of all descriptions of

**Saws, Axes & Edge Tools****Nails, Horse Nails, Horse Shoes**Tacks, Paints, Lead Pipe, Shot, Leather and Rub-  
ber Belting, Files, Spades, and Shovels,

DAWSON'S PLANES, &amp;c. &amp;c.

*Agents National Tube Works Co., Boston.*

385 et 387 ST. PAUL STREET,

MONTREAL.

**J. H. SEMPLE,****Importer and Wholesale Grocer,**

53 St. Peter St., cor. Foundling,

MONTREAL.

**GUSTAVE BOSSANGE,****GENERAL COMMISSION MERCHANT**

And Exporter of French Manufactures,

16 RUE DU QUATRE SEPTEMBRE,

PARIS.

Represented in the Dominion of Canada by

**BOSSANGE & GARDINER,**

30 Hospital St., Montreal.

Sole Agents for Boccart, Fleury, Paris; P. Flon Pere,  
Chaney.**THE CANADIAN RUBBER COMPANY**

OF MONTREAL.

**Manufacturers of Rubber Shoes,****FELT BOOTS, BELTING, PACKING,  
Hose, Car Springs, &c.**

Works—Papineau Square, MONTREAL.

Office and Warerooms, 335 St. Paul St., "

Agency—22 Front Street West, Toronto.

**W. L. Kinmond & Co.,**

P. LEIGHTON KINMOND. ARNOLD G. FENWICK.

**RAILWAY SUPPLIES**

PROPRIETORS OF

**Canada File Works  
Canada Steel Spiral Spring Works  
Canada Leather Belt Works**Works at Ote St. Paul. Office, 393 St. Paul  
Street.

MONTREAL.

Our FILES are warranted equal to BEST IMPORT-  
ED, and will be found LOWER IN PRICE.Leather Belting made of genuine Imported English  
Oak Tanned Leather. Also Superior Lace Leather.

OUR

**Railway Reverse Coil Steel Spiral Springs**  
are stamped and warranted, and will outstand anything  
of the kind in use. Importers of**Rails, Chairs, Fish-plates, Spikes, Truck  
Bars, Boiler Tubes, Rubber Belting,****Hose and Packing, Canvas Hose,****Gauge Glasses, Cotten Pins,**

And every description of Engineering Supplies.

N. B.—The Trade invariably protected.

The Leading Wholesale Trade of Montreal.

**J. G. Mackenzie & Company,**  
Importers  
AND  
Wholesale Dealers in  
BRITISH & FOREIGN DRY GOODS,  
381 & 383 St. PAUL STREET, MONTREAL.

**JONES & BURLAND,**  
13 Hospital Street,  
**RAILWAY SUPPLY AGENTS**  
And Commission Merchants.

Agents for LOWMOOR and STAFFORDSHIRE IRONS.  
**KRUPPS'** Celebrated Cast Spring Steel Tyres, Axles, &c.  
Solid Drawer Brass Tubes, Wheels, Injectors, and General Supplies.  
A Stock of **KRUPPS' CAST SPRING STEEL, RAILWAY SIZES,** on hand.  
W. J. M. JONES. J. B. BURLAND.

**SHAW BROS. & CASSILS-TANNERS,**  
And  
**DEALERS IN HIDES & LEATHER**  
13 Recollet Street, Montreal.

**ALEX. SEATH,**  
IMPORTER OF  
**BRITISH AND FOREIGN FANCY LEATHER,**  
FRENCH CALF AND KIP,  
ENGLISH WHOLE KIP,  
Prunella Linings, Elastic Webs, and every description of  
SHOE MANUFACTURERS' GOODS  
WHOLESALE.  
16 Lemoine Street, MONTREAL.

FALL CIRCULAR, 1874.

**MACDONALD, MOODIE & CO.**  
**FURS**

FOR THE TRADE.

Nuns' Buildings, 35 & 37 St. Peter St.,  
MONTREAL.

**HATS, CAPS, FURS,**  
Gloves, Mitts, Mocassins,  
**ROBES.**

All Departments of our Business fully represented.

USUAL TRADE TERMS.

The Leading Wholesale Trade of Montreal.

**Robertsons, Linton & Co's.**  
STOCK OF  
**DRY GOODS**

Will be complete in all departments by  
**Monday, 1st March.**  
CORNER  
LEMOINE AND ST. HELEN STREETS,  
MONTREAL.

**W. R. ROSS & CO.,**  
**GENERAL MERCHANTS,**  
AND IMPORTERS OF  
**TEAS AND GENERAL GROCERIES,**  
Merchants Exchange, No. 11 St. Sacrament St.  
MONTREAL.

**Robinson, Donahue & Co.**  
Importers and Wholesale dealers in  
**Teas, Sugars & Tobaccos,**  
No. 152 MCGILL STREET,  
MONTREAL.  
Samples sent by mail when desired.

**CLARK'S ELEPHANT 6-CORD**  
MILE-END, GLASGOW,  
**SPOOL COTTON ON BLACK SPOOLS**  
is made specially for use on  
**SEWING MACHINES.**

This Superior Thread is strong, free from knots, and recommended by the Sewing Machine Agents throughout the world as the BEST for Hand and Machine Sewing.  
Orders received from Importing Houses in the Trade only.  
A Full Assorted Stock always on hand.  
Price Lists furnished on application.  
**FRED. BIRKS,**  
Sole Agent Dominion of Can.,  
1 St. Helen Street, Montreal.

**CEMENT:**  
PORTLAND,  
ROMAN,  
CANADA.

For sale cheap in large quantities, to arrive.  
**COPLAND & McLAREN,**  
Montreal.

**JOHN McARTHUR & SON,**  
**OIL, LEAD, PAINT, COLOR,**  
And Varnish Merchants.  
Importers of  
ENGLISH & BELGIAN WINDOW GLASS,  
(Plain and Ornamental Sheet, Polished, Rolled and Rough Plate, &c.)  
**PAINTERS' & ARTISTS' MATERIALS, BRUSHES, &C.**  
3 and 5 DEBRESOLES STREET,  
MONTREAL.

The Leading Wholesale Trade of Montreal.

**LEITCH, MACLEAN & Co.,**  
**GENERAL MERCHANTS**  
AND IMPORTERS OF  
**PIG IRON, CHEMICALS,**  
Teas, Scotch Refined Sugars, &c., &c.,  
432 to 436 St. Paul Street,  
MONTREAL.

**1875. SPRING. 1875.**  
**T. JAMES CLAXTON & Co.**  
**IMPORTERS OF DRY GOODS,**  
MONTREAL, MANCHESTER'  
Canada. England.

Our Stock is  
**Now Complete in every Department.**  
Orders sent direct to the house will have particular attention.  
**T. JAMES CLAXTON & CO**  
Caverhill Buildings, St. Peter Street, Montreal.

**Mercantile Summary.**

THE Grand River Farmers' Mutual Fire Insurance Company was organized on the 12th inst., with its head office at York, Ont.

MONTREAL has 729 fire hydrants of which 34 are private ones. 19,777 houses are supplied with water and there are over 113 miles of cast iron mains laid in the streets.

Two well-known men in Halifax commercial circles have lately passed away, John D. Nash, an old resident and a prominent auctioneer, and J. B. Oxley, of the firm of Oxley & Co., Commission Merchants.

THE Newfoundland sealing fleet has been prevented by the ice from leaving on their usual voyage this month. On Saturday last the steamers managed to get a start, but the sailing vessels are still frozen in.

THE Wellington, Grey and Bruce Railroad has invited subscriptions for £41,600 of first mortgage sterling bonds, bearing 7 per cent. interest, in England at 92. They are a continuation of £416,000 of similar bonds previously issued.

HOPES are entertained of a rapid break-up of the ice in the St. Lawrence, and an early opening of navigation. The ice bridge is broken at Quebec and some of the river steamer captains at Montreal have expressed a belief that the river will be open there by 15th of April.

THE German Government made their cautious subjects still more cautious by warning them that foreign goods sent to the Philadelphia Exhibition of 1876 would be liable to seizure for the debts of the Fair, should it not prove a success. The Attorney-General for the U.S. denies this however, and tells the Secretary of the Canadian Commission that all goods sent to the Centennial shall be under the protection of the American Government, and cannot in any way be made liable for debts of the Exhibition.

THE men in two of the large plumbing and brass-founding concerns in Montreal have struck in consequence of their employers hav-



The Leading Wholesale Trade of Toronto.

**THOMSON and BURNS,**  
IMPORTERS OF

**Shelf & Heavy Hardware,**

Crockery, China, Glassware,

AND DEALERS IN

Canadian and American Manufactures

OF

HARDWARE AND AGRICULTURAL  
IMPLEMENTS,

10 & 12 Front Street West, Toronto.

**GRAY, RENNIE & Co.,**

25 Front Street West, Toronto.

SPRING 1875.

Our Stock of

**GENT'S FURNISHINGS,  
HABERDASHERY,  
CORSETS & SKIRTS,**

Is worthy of the personal inspection of Every Buyer in  
the Market.

**GRAY, RENNIE & CO**

ing insisted on a return to the system of ten hours work per day, making sixty hours per week. The strikers, some 300 in number held meetings and finally offered in one case to come down to 55 hours per week, thereby getting a half holiday on Saturday. This the employers would not consent to but one house offered to allow two hours play on Saturday, the other one and a half hours, without any reduction of wages. The strikers however are firm in their demand. The men in a third establishment which has taken similar ground are continuing work in the meantime.

AN indication of the pressure of the recent and present tightness of money upon Wholesalers and their Bank lines, may be had from the fact as stated to us from a trusty source. One city house had to take up \$34,000 customers paper on the 4th March. Another in Dry Goods having \$36,000 due from customers from 15th to 18th March, received but \$2,000 on account of it. Then with respect to the volume of trade. A firm who was accustomed to sell from \$20,000 to \$25,000 in the month of February, sold but little over two thousand dollars worth in February of this year.

A REPORT upon the Prince Edward Island Railway, by Thos. Swinyard, Superintendent, is just out, and states that the road will positively be opened for traffic in spring. He takes the unexpected view that it will be an expensive one to operate, on account of much curvature and heavy gradients. We have always understood that the Island was very flat; indeed a large portion of it may be called a dead-level, but Mr. Swinyard ought to know whereof he speaks.

THE ratepayers of Amherstburg, the most southwesterly town in the Dominion, and well

The Leading Wholesale Trade in Toronto.

**WALKER, EVANS & Co.,**

Manufacturers, Importers and Wholesale Dealers in

**BOOTS AND SHOES,**

No. 15 PHENIX BLOCK,

FRONT STREET WEST,

TORONTO.

**P. G. CLOSE & CO.,**

WHOLESALE

**G R O C E R S,**

TORONTO.

59, 61 and 63 Front St. East,

supplied with shipping facilities by either land or water, are anxious to have a number of manufacturing establishments located there and have offered liberal bonuses toward their construction.

RECENT failures include Taylor & Fisher, Chatham; G. & R. Pope and Wm. Kane, Peterboro; G. W. Gates, Toronto; W. Groh, hatter, Kingston; C. Noble, shoes, Goderich; W. C. Perry, general store, Mount Forest; Arthur Boyle, drugs, St. Catharines; Oliver Cote, merchant, Bic; Robert McIntosh, grocer, Montreal; G. Randolph, lumber, Stayner; E. W. Chipman & Co., dry goods, J. R. Jennett & Co., crockery, and R. I. Foley, haberdasher, Halifax. We have to note also among those who have succumbed to what has doubtless been a trying time for country merchants, names of Western men so well known as John Bedford, Thamesville; Adolphe Allair, Sarnia; William Wilson, Morpeth; men who a few years ago were esteemed prosperous and sound merchants. Two failures of general dealers in Prince Edward Island are advised: McDonald Bros., of Vernon Bridge, and Miss McKeown, of Cardigan.

A FIRM of Brokers and Produce Commission Merchants, Messrs. Fairbairn & Coons, have also made an assignment. We are not exactly informed whether grain or other speculation has had any share in bringing about this failure, but it is scarcely likely that a brokerage business, pure and simple, with so good a connection as that to which this firm lately succeeded, would have come to so sudden and untoward a termination unless embarrassed by causes outside their legitimate sphere.

THE suspensions in Montreal which, coupled with the prevailing tightness, have occasioned so much disturbance and rumour are those of

The Leading Wholesale Trade of Toronto.

**1875. SPRING. 1875.**

We have received and opened out

**369 PACKAGES**

OF

**SPRING GOODS.**

Our Stock is very well assorted. Inspection invited  
TERMS LIBERAL.

**THOMAS WALLS & CO.**

**39 FRONT STREET WEST.**

**DOBBIE & CARRIE'S**

STOCK FOR THE SPRING

WILL BE FOUND

**LARGE, WELL ASSORTED,**

ATTRACTIVE, AND UNSURPASSED IN VALUE.

**DOBBIE & CARRIE,**

**9 FRONT STREET WEST,**

TORONTO.

Geen Bros., makers of children's shoes at wholesale. Alexander, Murphy, and Cuddihy, a young house in Wholesale Fancy Goods, and Simpson, Whitehead & Co., Saddlery Hardware men on a large scale. The stoppage of the first named is not greatly wondered at, or of great moment. The last named house, who show a large surplus and were considered to be in good shape, appear to have taken an ill-advised and hasty course in suspending. Assuming they are quite solvent, it is to be regretted they had not found some other means of obviating a temporary difficulty, for however well disposed their main creditors may be, and whatever confidence they themselves may have in the soundness of their business, a stoppage, however temporary, will make some creditor restive, and must injure the country business of the house. Inspectors have been appointed to look into their affairs, and we trust they may be able to resume business at an early day.

A NEW plea was put forward as a reason for failure, by a retail grocer in Montreal who found it necessary to assign some days ago. This dealer, who had for some years sold groceries, wines and liquors on a moderate scale in the west end of that city, last year resolved, for reasons best known to himself, to become a "Temperance Grocer," and to cease selling intoxicants, which he accordingly did, and advertised the change in the *Witness*, which as a temperance journal, recommended its friends to support this venture. The result was, however, that, according to the statements of the bankrupt, his sales fell off at the rate of \$500 per month, when liquor was no longer kept; he lost some of his largest customers, and instead of the increased custom he expected from the "temperance" influence, his business declined

The Leading Wholesale Trade of Toronto.

**WM. B. HAMILTON,**  
(Late CHILDS & HAMILTON),  
MANUFACTURERS & WHOLESALE DEALERS  
IN  
**BOOTS & SHOES,**  
15 & 17 FRONT STREET EAST,  
TORONTO, ONT.

**THOMAS LAILEY and CO.,**  
IMPORTERS  
AND  
*Wholesale Clothiers,*  
DEALERS IN  
AMERICAN RUBBER CLOTHING.  
WAREHOUSE:  
6 FRONT STREET WEST,  
TORONTO.

till he could no longer meet his expenses and had to suspend. We should have said that the main reason which he now gives for giving up liquor-selling is, that he was promised by some prominent temperance people their custom and their influence if he would consent to abandon selling spirits and beer; this promise it is contended has not been kept, therefore he has failed. It seems to us too much to assert that a grocery store cannot be made to pay now-a-days without selling liquor—although we have heard the statement confidently made—and it will not be pretended, if the teetotallers of Montreal give their hearty support to a shop kept upon their principles, and—ostensibly at all events—in their interest, that they are not numerous enough or their custom sufficient to maintain with success a much larger affair than the shop in question is represented to be. Either the temperance people in their advocacy of prohibitory laws, and their efforts, strenuous and honest as we believe they are, to arouse public opinion and to influence legislation on a grand scale, have neglected their plain and promised duty to so small an affair as a corner grocery, or else we must seek elsewhere, possibly in defects of the man, his methods or his merchandise, a reason why so deserving an attempt in a right direction resulted in disappointment and loss.

**OIL MATTERS IN PETROLIA.**

(From our own Correspondent.)

PETROLIA, March 23, 1875.

There being more water now makes things here look better, as there is an evident movement in the developing line. The drilling of the well on Lot 16, on the 8th concession Enn'n, has been let, and the well begun. Should oil be found there it would open a great deal larger area of oil territory, besides settle the long agitated question as to the connection of the oil belt of Petrolia with that of Oil Springs from the above well to Lot 3, 14th concession Ennis-killen, a distance of some eight miles, there are

The Leading Wholesale Trade of Toronto.

**SESSIONS, COOPER & SMITH,**  
MANUFACTURERS, IMPORTERS AND WHOLESALE  
DEALERS IN  
**Boots and Shoes,**  
36, 38 & 40 FRONT STREET WEST,  
Toronto, Ontario.  
JAS. COOPER. J. C. SMITH.

**PRIME NEW FRUIT.**  
100 TO 1,000 BOX LOTS,  
**VALENCIAS,**  
**LAYERS,**  
**SULTANAS,**  
**PRUNES, &c.,**  
AT LOWEST PRICES.  
**ROBT. J. GRIFFITH,**  
(Late W. & R. Griffith.)  
Established 1861.

**KING & BROWN,**  
MANUFACTURERS OF  
**FINE BOOTS & SHOES,**  
NO. 27 FRONT ST., TORONTO.

Our fine lines are now made as follows:—Men's in two widths, B. & C. sizes and half do.; Boys' in two widths, B & C sizes and half do.; Ladies' in four widths, AA, A, B & C sizes and half do.; Misses' in two widths, B & C sizes and half do.; Childrens in two widths, B & C sizes and half do. Rights on: Lefts and Straights. Each boot is stamped on bottom and lining with our name, width and size. AA, very narrow; A, narrow; B, medium, C, wide.

J. D. KING.

CHAS. BROWN.

ome ten to twelve wells going down. The last good well to the northwest is situated on Lot 7, 12th con. This is a good one, and there are many venturesome going down near it. The best well nearest to Lot 16, 8th con., is one that was struck on Lot 15, 9th con. This well was struck by Warren Lancy, and caused quite a sensation by flowing large quantities of oil in 1866 and 67. It was called the Lancy well.

The shipments are not increasing, and for the last week they have not exceeded 2,000 barrels. The production is less than 5,000 barrels per week. Crude 85c to \$1 per brl.; refined, 24c. car load lots.

From the Titusville *Herald* oil matters across the line are improving, and the increased consumption of oil in Europe is increasing the demand, and the Yankees are expecting better times.

**FIRE RECORD.**—Gloucester Ont., March 8th.—The dwelling house of Mr. James Woodburn, was destroyed by fire. The loss sustained amounts to nearly \$1,500, which is partly covered by insurance in the Canada Agricultural Ins. Co.

Florence, March 12.—The flour mills, owned by Dr. Davidson, were totally consumed by fire. Mr. J. Rumball, to whom the mills were rented, sustained a loss of about \$600; total loss nearly \$5,000. No insurance.

Listowel, Ont., March 18.—A fire was discovered in Climes & Hamilton's furniture store, totally destroying it. Insured in the Gore Mutual, on stock \$1,000; Niagara District \$1,000; Ontario Mutual \$1,000 on building. Loss about

The Leading Wholesale Trade of Toronto.

**NEW SPRING GOODS**

ARRIVING BY  
Every Steamer.

126 PACKAGES

ALREADY RECEIVED.

**MOFFATT BROS. & CO.**

No. 36 Yonge Street.

Toronto, Feb. 5, 1875.

**HUGHES BROTHERS**  
GREAT  
**TRADE SALE**

Is now going on and will continue ALL THE WEEK ending 3rd April. Over Half a Million Dollars Worth

**NEW SPRING GOODS,**  
STAPLE AND FANCY.

Terms Liberal.

**HUGHES BROTHERS,**  
82 YONGE STREET.

Toronto, March, 1875.

**Seventy-Second Season**

*John Robertson, Son & Co.*

**SPRING STOCK COMPLETE.**

Buyers visiting Toronto during the ensuing week are requested to examine our

**LARGE STOCK.**

24 & 26 Wellington Street West.

\$600 over insurance. Mr. Davidson, Banner office—no insurance; loss about \$800. John Welch—slight insurance; loss about \$900. C Robertson—insurance \$600; loss \$600 over insurance. J. M. & R. H. Climie; insured in the Hastings Mutual for \$400; loss \$800. George Ziller, H. Schlime and R. Bass; slightly damaged.

Arthur, March 18.—A fire broke out this morning in the Enterprise printing office, totally consuming it, and spread to Green's stables, Isaiah Green's saddler shop and D. McIntosh's boot and shoe shop, which, with the dwellings, were completely destroyed. No insurance on the printing office or McIntosh's property. C. C. Green was insured for \$1,000; Isaiah Green, \$250 on stock. Mr. Johnston, of the Enterprise, loss amounts to about \$4,000.

1875. SPRING. 1875.

**Bryce McMurrich & Co.**

ARE NOW RECEIVING THEIR

**SPRING IMPORTATIONS,**And Solicit an EARLY VISIT from their Customers  
and the**TRADE GENERALLY.**

WAREHOUSE—34 Yonge Street, TORONTO.

N.B.—Owing to the depressed state of Trade in Britain, many lines of Goods have been purchased at very low prices, and BUYERS will find it much to their interest to visit the Markets, and inspect Stocks personally, instead of ordering from Travellers Samples.

**THE MONETARY TIMES,  
AND TRADE REVIEW.**

TORONTO, CAN., FRIDAY MAR. 26, 1875

**ENLARGEMENT OF THE ST. LAWRENCE CANALS.**

That happy time to which the Confederation Act bids us look forward with hope, when the condition of the finances of the Dominion would enable the country to undertake the enlargement of the St. Lawrence Canals, appears to have at last arrived. Mr. Page, Chief Engineer of the Public Works Department, in an elaborate report on the subject, states the conditions under which he considers the enlarged canals can be got ready for use, by the opening of the navigable season of 1879. The work is of a difficult kind; but all that is wanting to complete it is a number of competent contractors with ample means and appliances at their command. He seems to imply that if the works were all given to one contractor, it could not be done within that time. In 1872, the survey in detail of the work to be done, was undertaken; and the reports of the engineers employed put the Government in possession of information as to the quantities of excavation, masonry, etc., required, and on which a very close estimate of cost can be formed. No amateur opinion opposed to this exact information is of any value. Mr. Page estimates the cost, from the data thus furnished, at ten millions of dollars; and it will be strange indeed if it should prove, as some have contended, that the work can be done for less than half that sum. So little are responsible engineers in the habit of under-estimating the cost of work, that we can call to mind only one instance in which

this was done: the Victoria Bridge was built for less than the estimated cost.

Not only have the canals to be enlarged, but the bed of the river has to be deepened in some places. There is one item in the estimates of colossal proportions: the cost of the Lachine Canal improvement is put at nearly six millions. If the estimate be excessive, Mr. Page will find plenty of critics only too happy to point out the fact. We shall be glad if some of them prove themselves capable of doing so. But, whatever the necessary cost, the work must be done. The St. Lawrence, with its lake connections, forms the most magnificent system of internal navigation of which any country can boast; and when it is perfected by the proposed increase in the size of the canals, it may safely bid defiance to any rival route. These canals were not built till the trade of the lakes had for twenty years flowed through the Erie Canal to New York. There was a time when our canals were large enough to pass any vessel on the lakes; but now, such has been the increase in the size of lake vessels for some years past, from one fourth to one third of all the vessels on the lakes cannot descend below Lake Erie; these necessarily go to Buffalo where their cargoes take the Erie Canal. When the enlargement, which is already in progress on the Welland, is extended to all the canals and completed, the number of vessels that cannot pass through them will be very small.

Though an increasing proportion of the trade of the lakes is every year transferred to the St. Lawrence, it is doubtful whether the advantages of this route are even yet fully understood. Our canals, on account of their greater size, are able to keep open more days in the year than the Erie. So much shorter is the time in which Europe can be reached by this route, that a cargo put on board a propeller at Chicago and transhipped to an ocean vessel, at Montreal, would reach Liverpool before another cargo, leaving the same point in the same class of vessel, could reach New York; and a Chicago merchant ordering goods from Manchester by telegraph could receive them by the St. Lawrence route, before goods starting from the same city, at the same time, could reach New York. Mr. Page endorses a statement to this effect which a previous writer had made. Why, then, it may be asked, are English goods for the West not uniformly shipped directly to Chicago? Until recently Chicago was not a port of entry; and its merchants cannot, in the nature of things, free themselves from their eastern connections, where they obtain credit; which is only another form of saying that a new city of the third class is not so wealthy as an old city of the

first class. But Chicago is becoming relatively an eastern city, and a great centre of commerce; and it will, at some not distant future period, enjoy the full advantages of the St. Lawrence navigation. Our own North West, too, will one day, add immensely to the volume of the trade of the St. Lawrence. The enlargement of the canals, which is likely to be accomplished now in a time easily calculable, is the first step towards increasing the trade of the Lawrence route to that enlarged scale which it is destined to attain.

#### ACCOUNTANTS IN INSOLVENCY.

Few more important measures have ever been before the House of Commons than the proposed enactment appointing accountants in insolvency. *Inspectors* would be a better title, as that word accurately defines the position and duty of those holding the office. It is proposed that inspectors be appointed to supervise and control all assignees in insolvency, in every part of the Dominion, whose duties are defined as follows:—

To see that they comply with the provisions of the said bill, and that their accounts and registers are kept, and all their duties performed in a very correct and uniform manner to his satisfaction, and that he shall have power to remove any assignee appointed by the creditors, and to report to the Government any official assignee whom he finds to be acting illegally or irregularly, or to be neglectful of his duty, or incompetent in the performance of it."

These are extensive powers indeed, and for their effectual performance, he is to have access to all registers and documents kept by any assignee or in his possession as such, to have the right of attending all meetings of creditors, and may advise creditors and assignees on any question arising under the bill.

The proposal is to appoint one Inspector for Ontario, one for Quebec, and one for Nova Scotia, New Brunswick, and Prince Edward Island, conjointly; and it is ordered that he shall keep a register of insolvencies in his own district and make an annual report to the Government.

The first thing that strikes us in these proposals is the very extensive powers proposed to be conferred upon the officers to be appointed. The control of all the assignees of this Province is surely too great a burden to impose upon one man. To what extent is this control to be exercised? How and by what machinery is it to be carried on over such a vast region of country? By what process other than that of

constant correspondence and visitation is it to be ascertained whether the multitude of assignees in Ontario are doing their duty and complying with the Act. One or two hasty visits a year might possibly be made to each Assignee, if the inspection did not involve much examination of details; and no doubt a general inspection would tend to keep Assignees up to their duty. But the power to remove an assignee appointed by the creditors does seem to be an undue stretch of authority. It would be scarcely possible to prevent this being abused. Surely it would be sufficient to empower him to report, without giving him power of summary removal.

We greatly fear that these appointments will either give rise to an infinitude of trouble or become a dead letter. If attempted to be carried out, there is likely to be constant squabbling and worry between the Inspector and Official Assignees. The Inspector will find the efficient performance of his duties impossible, and it will be necessary either to appoint district sub-Inspectors, or to increase the number of Inspectors of full rank. And with every addition to the staff will come an increase of expense to be borne by the creditors. Either this, or the Inspector finding that to carry out the letter of law is impossible, the office will gradually become of the merest perfunctory character, and perhaps degenerate into a sinecure.

These Inspectors are to have salaries of \$4,000 each (not too high by any means for the kind of men required) and the Governor-in-Council is authorized to impose a tax on dividends in order that their expenses may be paid.

If these provisions, or any of a similar character, pass into law, it is of the utmost importance that a proper selection of officers be made. To fit a man for the post he should have a first-rate knowledge of accounts, a wide mercantile experience, some general knowledge of law (for he has to advise creditors on questions arising under the bill), and such a general weight of character as to ensure respect for his decisions. We have the gravest doubts whether it will be possible to administer such a controlling department without an enlarged machinery and increase of expense, but it is certain that without a large amount of tact and judgment on the part of the officers appointed, there will be perpetual difficulty and disturbance.

Whilst on this subject of Inspectors, we may as well call attention to the vast importance of selecting not only capable but thoroughly honest and reliable men for the responsible office of Insurance Commis-

sioner. Experience has shown how easy it is for improper influences to be brought to bear upon such an officer; and unless he is both of such a character as to be above suspicion, and has such a remuneration as to make him perfectly independent of Companies, there will be great danger of unsound and insolvent concerns obtaining such an endorsement as will eventuate in heavy loss both to the public and stockholders.

**BANKING REVIEW.**

The following is the last official return of the banks of Ontario and Quebec:

	Jan. 31, '75.	Feb. 28, '75.
Capital authorized....	\$66,866,666	\$66,866,666
Capital paid up .....	59,139,035	59,361,285
<i>Liabilities.</i>		
Circulation .....	\$23,893,625	\$23,013,181
Government deposits..	14,891,888	13,958,633
Pub. depts. on demand	31,680,454	29,704,658
Public depts. at notice	29,073,811	29,486,449
Due other bks. in Can.	1,226,859	1,115,258
Due bks. not in Canada	10,263,267	11,609,205
Sundries .....	269,742	82,277
<b>Total.....</b>	<b>111,889,646</b>	<b>108,969,660</b>
<i>Assets.</i>		
Specie .....	6,711,635	6,615,622
Provincial notes .....	7,924,091	7,593,902
Notes and checks of other banks.....	4,510,969	4,119,918
Due from other banks in Canada .....	3,583,845	3,653,931
Due from bks. not in Can	7,842,828	6,318,174
<b>Available assets.</b>	<b>30,573,368</b>	<b>28,301,547</b>
Government stock ....	1,186,594	1,186,594
Loans to Government..	10,180	6,271
Loans to Corporations.	2,747,506	3,123,260
Discounts.....	142,327,084	142,375,795
Real Estate.....	538,281	534,843
Bank premises.....	2,694,742	2,715,873
Other assets.....	1,350,375	1,402,056
<b>Total.....</b>	<b>181,427,130</b>	<b>179,646,236</b>

The scarcity of money and its consequent dearthness, and the denial for other purposes than the essential operations of trade at this season, have excited the money market, and all dealers therein for some weeks past. Last year at this date we were profusely supplied with funds from New York seeking employment here, and the opening of navigation was known to be close at hand. Every item in the Bank returns showed an influx of means, and the increase of loans in February '74 was five millions. Since December last there has been a steady drain of the resources of the Banks, and a restriction of their means, so that an operation usual at this season, the payment by our merchants for imports, which last year was not noticed, so ample were the needful funds for purchasing exchange, this year has been an important factor in the financial account. Very probably, the freedom with which discounts were extended a year ago was to some extent calculated

upon again for this season. The extraordinary and most exceptional condition of the Banks this year may be judged by noticing that the Deposits fell off to the enormous amount of \$6,500,000 in two months, and circulation \$2,400,000. A drain of \$8,500,000 in two months is entirely without precedent in Canadian banking, and fully explains the severe stringency of the last two months. For, at the very time when this extraordinary drain of the resources of the Banks was taking place, they were being pressed by their customers for increased loans. Engagements maturing abroad had to be met, or numbers of failures would have ensued. The Banks could only obtain the exchange necessary for this by remitting gold to New York, which they did, and incurred the odium of thoughtless people thereby. But this policy, severely as it taxed their resources, has carried their customers through so far, and they will doubtless persevere until the opening of navigation brings ease. The following figures are of themselves a complete explanation of the tightness recently prevailing:

	Dec. 1874.	Feb. 1875.
Circulation .....	\$25,412,000	\$23,013,000
Deposits .....	79,188,000	73,149,000
<b>Total decrease.....</b>	<b>8,438,000</b>	<b>145,505,000</b>
Discounts.....	144,029,000	147,600,000
Increase .....	9,083,500	11,002,300
One English agents... Increase.....	1,918,800	1,918,800
Available assets .....	34,566,000	28,301,000
Decrease.....	6,265,000	6,265,000

It is satisfactory to note that the more permanent deposits have not been drawn down, a very pleasant indication of there having been no disturbance of confidence, as might have naturally followed from criticisms of the policy of the banks made in utter ignorance of their position and business needs. It is a fact which borrowers from a bank find it very hard to realize that a large part of the funds which a banker lends are not his own but are deposited with him by others. The banks have at this moment \$145,000,000 lent to the people of Canada. Out of this, not more than one-half is from their own capital and accumulated profits. The balance is wholly from funds which bankers hold from the public, and are liable to be called on for, either at any moment, or after short notice. Now it is evident that if depositors in banks draw out their money, the banks must at once begin to draw in their loans. A banker, of course, retains money on hand as a reserve against his depositors' demands, and pays depositors out of these funds to begin with. But all experience shows that this reserve cannot go below a certain point without danger. When, therefore, the banks find a million after million

of their reserves drained away, they must of necessity call upon borrowers to take up paper as it matures, and fresh loans, unless from absolute necessity, are out of the question.

These are, of course, most elementary and simple principles, and it may seem to some of our readers a waste of time to dwell upon them. But such simple principles are often the most difficult to bring persons to understand. And when the carrying out of such principles causes a refusal of accommodation, every man questions their reasonableness. At all events, he thinks it hard to have them applied to himself.

Bearing these points in mind, we can at once see the reason of the present state of things. Bankers have found an enormous amount of money drawn from them by depositors. Their funds on hand ran down from \$34,000,000 on 1st January, to \$28,000,000 on 1st March. As this drain went on, it was absolutely necessary to attempt curtailment of accommodation. The first course was to call in loans on stocks. These have responded to the extent of \$1,000,000. Doubtless far more has been called for, but this is all that has been got. Borrowers on stocks have been offering as high as fifteen per cent, in vain under the pressure of the banks calling their money in. They have, however, managed to pay a million. The mercantile people, however, have found it impossible to respond; indeed, the banks have found it necessary to comply with their demands for more money in spite of the urgent reasons for curtailing. Discounts of this class have actually increased from \$127,000,000 to \$129,000,000. The only resource of bankers and their only protection was a sufficient enhancement of rates to compel mercantile customers to borrow as little as possible.

Here then is the whole mystery of this stringency. The banks have been between two fires. Their depositors and note-holders have drawn out \$8,000,000 of their money, and at the very same time the mercantile public had engagements maturing which compelled them to borrow more. There can be no ease until more money comes into the country from abroad. This, however, may not be permanent. There must be a decrease in importations and a lessening of those enormous stocks of goods of which there are far too many in the country.

**AN EVASION OF THE WASHINGTON TREATY.**  
—The country has learned with surprise of the recent action of the American Government, in regard to the admission of canned fish, under the terms of the Washington Treaty. The matter was brought

before Parliament, by Mr. Jones, of Halifax, last week, and excited a short but interesting discussion. It is well known that the Treaty provided for the admission of Canadian fish into the United States free of duty. Nothing can be clearer, that if these articles are to go in free, that the cans, in which they require to be forwarded, ought also to be so admitted. It appears, however, that the American Government have put a tax on the cans which contain the fish. The tax is 1½c. on each can, which is equal to about 10 per cent. of the value! As our shipment of canned fish, particularly lobsters, amounted to \$511,000 last year, and is rapidly increasing, it will be seen that there will have to be paid about \$50,000 of duty annually on articles which, according to the view of the matter generally taken here, the Treaty of Washington stipulated should go free. If the principle is correct that packages can be taxed, what articles which are free under the Treaty may not be taxed as heavily as if it did not exist at all? It appears that the attention of the Government was called to the matter some time ago, and it is to be hoped no time will be lost in remonstrances being made to the Government of the United States in regard to the matter. But it is clear that such remonstrance can only be made by the Imperial Government. Canada was not a party to the making of the treaty and can take no part in enforcing it. She is unknown at Washington in the matter and would not be listened to there.

**THE CULLING OF TIMBER.**—The shippers of timber, *via* Quebec and the St. Lawrence, will be glad to know that an important reform is about to be made in regard to the culling of timber. That duty has heretofore been done principally at the port of Quebec, great have been the complaints of shippers in regard to the past management of the service. This remark does not apply so much to the cullers of deals and of staves, as of timber, there being some 46 persons engaged as cullers, whilst 15 really good men could have done the whole work. The rule was, too, that these persons should be engaged as cullers in turn, although many of them from old age and inefficiency, were quite unfitted for the duty. The quantity of timber culled each year is about 10,000,000 feet, and the value thereof about \$2,000,000. The trouble and loss from inefficient cullers can, therefore, be easily understood. Under the Bill now going through Parliament, the culling of timber is to be made a branch of the Inland Revenue department, and we understand it is intended to decrease the

cullers from 46 to 15 or 20 persons, who will be selected according to their efficiency. We have no doubt this change will result in making the culling service more efficient, and will relieve shippers from much of the annoyance and loss they have suffered in the past. A good deal of timber is no doubt being taken out in Ontario this season as usual, and those engaged therein will be glad to learn of this reform in the culling service.

**MARINE TELEGRAPH BILL.**—We have watched the progress of this measure with some interest, affecting as it does the Anglo-American Cable monopoly, which at present bars the way to cheap ocean telegraphy. The Bill passed the House of Commons without much trouble, but in the Senate it has received some pretty strong opposition from some Senators. We have hardly yet attained to the dignity (?) of what in Washington is called a lobby, but Lord William Hay and Cyrus Field, Esqs., of New York, have been at Ottawa for several weeks, using every influence in their power to defeat the measure. They have been successful in enlisting several Senators very actively in their support, and a strong fight was made against the Bill when before the Committee of the Senate. At the time we write there is almost a certainty that the Bill will become law, provision having been made that if the Anglo-American Co., have any legal rights in Nova Scotia, they shall be respected. There can be little doubt that no legal rights exist, and, consequently, when the Bill becomes law, the Company will either have to yield up their monopoly of Newfoundland for Telegraphic purposes, or withdraw their Cable from the soil of Nova Scotia. Whilst this action is being taken by our Parliament, intelligence comes that Newfoundland itself is now likely to terminate the monopoly, as by law it was empowered to do at the expiry of twenty years from the time the charter was granted. We may, therefore, expect to see the Direct Cable Co., land their wires on Newfoundland before many months, and it is to be hoped before the close of the year we shall enjoy the advantage of another Telegraph line to Europe. The effect of this competition must inevitably cheapen the rates of messages. The Anglo-American Co. have already announced a reduction to 50c. per word, but the rate will doubtless soon fall to 25c., and we hope before many years that it will fall to at least 10c. per word. The increased business at these rates would make the returns of the different Companies quite sufficient, we believe, to afford a reasonable return on the capital invested.

**NORTHERN RAILWAY BILL.**—The Bill introduced by the Government in regard to the lien it holds upon the Northern railway has been read in the lower House the third time, and is certain this time to become law. Efforts have been made for several years to place the affairs of this road on a better footing, but heretofore, either from one cause or another, they have failed. The original loan to this Company by the late Province of Canada was, we believe, £500,000 stg., but no interest whatever has been paid upon this sum for a great many years. Besides this, the Government holds second preference bonds against the Company to the extent of £50,000, and third-class to the same amount. The Bill before the House agrees to accept from the present or any other duly authorized Company at any time before the 1st of April, 1876, the sum of £100,000 stg., in lieu of the original £500,000 advanced, the remaining £100,000 of bonds held by the Government to hold their present rank of second and third-class securities. Under this arrangement the Dominion will get £200,000 stg., in all. In the Bill of the former Government, the offer was to take £120,000 stg. in all, but that measure was not persisted in.

**THE GRAND TRUNK RAILWAY COMPANY.**

—A natural dissatisfaction is expressed by some of the first and second preference bondholders of this Company that they did not get a full dividend last year, but only 2½ per cent., just one half what they were entitled to get; and Mr. John Lornie, who holds 8000 shares is forming a Committee for ousting the Directors, if they do not change their policy. He complains that £160,000 of earnings went to purchase new rails, instead of being distributed among the bondholders. That of course raises a question of capital; and as debenture stock is to be issued it would have seemed only reasonable that it should have been issued sooner, so that the first and second preference bondholders could have got their due. It is argued that from the policy pursued the debenture stock will probably not bring 90. We have no means of judging of the strength of the movement set on foot by Mr. Lornie. In impecunious companies there are always some complainants, but they are not always a majority.

**PEACE BETWEEN RAILWAYS.**—The Great Western and the Grand Trunk Railway Companies have agreed to charge a common rate between several competing points. When competition is ruinous, arrangements of this kind are reasonable; but when they assume the shape of a com-

bination against the public, they require to be resisted; in any case they require to be jealously watched. Orders to give the arranged effect were sent out from England, in the first week of March; and as no complaints have reached us it is probable that no reasonable ground for complaint exists.

—Mr. Thomas Swinyard, for many years General Manager of the Great Western Railway, and latterly connected with the Railway in Prince Edward Island, has been appointed Superintendent of the Dominion Telegraph Company, in room of Mr. I. D. Purkis who resigned some weeks ago.

—Mr. Picaithly, the courteous and obliging Manager of the St. John's branch of the Bank of Nova Scotia, has retired to go into business in that City. We have not learned who has been appointed his successor.

**Meetings.**

**THE MERCHANTS BANK OF PRINCE EDWARD ISLAND.**

The following is a summary of the Fourth Annual Report of this Bank, in which the Directors have the satisfaction of informing the Stockholders that the transactions of the last year have been remunerative. No losses have been sustained, and the balance of those made in former years have been written off. While the present state of the Bank is calculated to ensure the confidence of the public, it must be gratifying to the stockholders.

The gross earnings for the year amount to \$41,746 64; this, together with the balance brought forward from last year, makes \$57,332 80 to the credit of profit and loss account. Deducting from this amount the two dividends of five per cent. each, paid during the year, and also other charges, as per the annexed statement, will leave the sum of \$26,556 68 net profits on hand. Out of this, your Directors feel justified in recommending that a bonus of ten per cent. on the capital stock be paid to the Stockholders on and after Monday, the 8th day March, inst. This will absorb \$9,733 33, and will still leave a balance of \$16,823 35 to be carried forward to the credit of next year's account.

The Directors, believing from past experience, that a larger capital could be profitably employed, passed a resolution on the 18th day of January last to increase the capital stock by the issue of new shares, as provided by the 39th Section of the Act of Incorporation, and called a General Meeting of the Shareholders, to obtain their sanction and approval of the proposed increase, at which meeting it was resolved to increase the capital to Fifteen Thousand Pounds of the late currency of the Island. The following is the

**FINANCIAL STATEMENT 4th MARCH 1875.**

*Liabilities.*

Dr.	To Capital.....	\$97,333 33
	" Bank Notes in circulation.....	245,445 00
	" Deposits bearing interest.....	134,300 21
	" Deposits not bearing interest....	95,636 46
	" Dividends unpaid .....	113 55
	" Net profits on hand .....	26,556 68
		<b>\$599,385 23</b>

*Assets.*

By Specie.—Gold.....	\$56,788 95	
Silver.....	4,198 08	
		<b>\$60,987 03</b>
" Notes of other Banks incorporated in this Island.....	15,494 60	
" Foreign Bank Notes .....	1,617 11	
" Balance due from other Banks..	158,260 14	
" Bills discounted .....	312,504 78	
" Bills of Exchange .....	1,186 73	
" Cash Accounts.....	37,309 75	
" Judgments and Mortgages.....	7,249 00	
" Bank Premises, Preliminary Expenses, &c.....	4,776 09	
		<b>\$599,385 23</b>

*Dr. Profit and Loss Account.*

Mar. 4. 1875.	To current Expenses for the year including Salaries, Directors' Remuneration, Rent, Stationery, &c...	6,742 93
	" Dividend No. 4.....	4,823 33
	" " No. 5.....	4,860 48
	" Losses written off.....	3,710 39
	" Preliminary expenses written off.	1,707 43
	" Interest, Commission, &c.....	8,931 86
	" Balance .....	26,556 68
		<b>\$57,332 80</b>

Cr.

1874.	Mar. 5. By balance on hand.....	\$15,587 16
1875.	Mar. 4. " Gross earnings for the year	41,746 64
		<b>\$57,332 80</b>

After the report was unanimously adopted, the thanks of the Stockholders were voted to the President and Directors for their efficient management of the affairs of the Bank during the past year, and the sum of Fifteen Hundred dollars for their services.

The election of Directors for the ensuing year resulted in the re-election of the old Board as follows: Robert Longworth President John F. Robinson, George R. Beer, Hon. A. A. Macdonald, Artemus Lord, Hon. L. C. Owen<sup>r</sup> Alexander, Brown.

**Commercial.**

**MONTREAL MARKET.**

From our own Reporter.

Montreal, March 23rd, 1875.

The anticipations in which we indulged last week, that spring had set in have not been realized. Since Thursday the weather has been very cold and bleak, with very little sunshine, to day however there is an improvement and as the frost still continues, the snow is melting fast under the genial rays of an unclouded Sun.

In the general wholesale trade there is very little improvement to notice although the fact that even some little improvement has taken place is a satisfaction, but as the general dullness at present, is attributable to a great extent to the tightness in the money market, we can hardly expect business to resume its usual condition, until that market becomes easier, and it appears wise in Merchants under existing circumstances to operate cautiously. Breadstuffs have ruled quiet but firm. Provisions dull and easier, Ashes weaker.

**ASHES.—Pots.**—In the face of light receipts there has been a decided fall in prices our last quotations for firsts \$5.70c to \$5.77½ fell on Wednesday to \$5.60 and to day the market closes quiet at \$5.60c to \$5.65, no seconds or

thirds coming in at present and prices are nominal. *Pearls* there has been little or nothing doing in this kind of ash this week and the quotations of \$6.70 for firsts is quite nominal in the absence of transactions. The stocks at present in the inspection stores are Pots 1107 bbls.; *Pearls* 1159 bbls.

**BOOTS AND SHOES.**—There is little doing in this line of business beyond supplying a jobbing demand for light goods, for heavy stock there is no demand, quotations are without material change since our last. Mens Kip boots, \$2.75 to 3.30; do. French calf \$3 to \$3.75; do Buff Congress \$1.75 to 2.25; do split Brogans \$1.10 to 1.25; do Kip Brogans \$1.40 to 1.50; Boys split Brogans 90c to \$1.00; do Buff and pebbled congress \$1.40 to 1.50; Womens Buff and pebbled bals \$1.20 to 1.40; do prunella bals 75c to \$1.75; do congress 75c to \$1.75; Misses Buff and pebbled bals 90c to \$1.15; do prunella bals and congress 70c to \$1.25; childrens do 60c to 1.00.

**CATTLE.**—There was a large number of cattle in the market to-day, 55 car-loads having arrived since last Friday. Some of these being prime stock for the Easter market; prices ranged from \$5.00 to 5.50 and 6.00 and over per 100 lbs. live weight, the latter being for prime animals. *Sheep*—About three car loads were exposed for sale, but high prices seemed to keep back buyers, some that were sold brought from \$8. to 10. each. *Dressed Hogs*—The demand is now about over for the season, any few sales transpiring were at \$8.00 to 8.30 per 100 lbs.

**DRUGS AND CHEMICALS.**—We have no improvement to record in this market, stocks are low, but large purchases have been made in England to arrive with the opening of navigation. A few small sales of *Bi Carb* have been made at \$5.00 to 5.25; *Sol Soda* is scarce and firm at \$1.75 to 1.80; *Soda Ash* nominal, 2½c; *Caustic Soda* is still procurable at \$3.75; *Cream tartar crystals* 28 to 29c; *Blue Vitriol* 8c; *Copperas* 1½c; *Bleaching Powder* is quiet at 3½c being a shade dearer than last week, *Alum* 2½ to 2½c, a considerable sale took place at our inside quotations; *Saltpetre* nominal at \$8.25; *Epsom salts* 2c.

**DRY GOODS.**—There has been a decided improvement in business during the bygone week, but it has not been so to speak very active. Some large buyers have been and are still in town, but they are operating very cautiously, not being desirous of buying more than what is wanted for actual requirements. Travellers have been sending orders to a fair extent, and as stocks are now very complete, the trade is quite ready for the activity at this season. The cold weather is interfering a good deal with the city trade. Clothing is rather dull for the season. Remittances continue as unsatisfactory as during some weeks past.

**FISH.**—The Lent demand for fish is now very nearly over, and stocks of all kinds are very much reduced. Dry Cod and Salmon are the only two articles in any quantity remaining in stock. We now quote *Dry Cod* \$4.75 to 5.00; *Green Cod* \$6.00 to 7.00 per 200 lbs; *Labrador Herrings* \$4.75 to 5.00; *Salmon* \$15. 14. and 13. for Nos. 1 2 and 3 respectively; *Mackerel* \$4.00 to 4.50 per ½ brl.

**RAW FURS.**—A few Fox skins are coming in which find buyers within our range of quotations, it is expected that Rats will begin to come in next week. We make a few changes on our price list. Beaver, \$1.50 to 1.75; Black Bear \$6. to 12.00, according to size; Fisher, \$6.00 to 9.00 Silver Fox \$25.00 to 60.00; Cross Fox; \$2.00 to 5.00; Red Fox \$1.25 to 1.50; Lynx \$1.50 to 1.75; Dark Labrador Martin \$7 to 8; Pale Martin \$1.25 to 1.50; Prime Dark Mink \$2.50 to 3. Dark Mink, 2nd, \$1.50 to 2.00; Fine Dark Otter \$8. to 10.; Fall Muskrat 12 to 15c;

Winter do 17 to 20c; Spring do 24 to 28c; Raccoon 25 to 60c; Skunk 20 to 50c.

**FLOUR.**—Receipts for the past week 9,150 bbls: total receipts from 1st January to date 75,253 bbls, being a decrease of 24,542 bbls. on the receipts for the corresponding period of 1874. There has been very little disposition shown this week to speculate in this article, but there has been a moderate consumptive demand all week; prices are considered to be too high yet, although for some grades, our quotations of last week are not maintained, while we have to note an advance on Extra, Spring Extra, Superfine, Middlings and Pollards. to-day the market closes inactive, reported sales footing to only about 500 bbls. We quote Superior Extra \$5 to \$5.10; Extra Superfine \$4.75 to 4.85; Fancy \$4.60 to 4.65; Spring Extra \$4.40 to 4.45; Superfine \$4.25 to 4.35; Strong Baker's Flour \$4.55 to 4.75; Fine \$4.05 to 4.10; Middlings \$3.75 to 3.85; Pollards \$3.40 to 3.50, nominal; U.C. bag flour \$2.25; Oatmeal is quiet at \$5.50 to 5.60; Cornmeal \$4.00.

**GRAIN.**—*Wheat.*—Receipts for the past week 10,000 bushels; Total receipts from 1st January to date 60,901 bushels, being a decrease of 26,716 bush on the receipts for the corresponding period of 1874. We have no change yet to report in this market in the absence of transactions quotations continue nominal. *Maize* nothing doing quotations nominally 80c per 56 lbs; *Peas* quiet 93 to 94c per 66 lbs; *Oats* there is a good city demand but no enquiry for Cargoes or Car loads 43c to 45c per 32 lbs are present prices; *Barley* is nominal at 75c per 48 lbs. Pot Barley \$9.00.

**GROCERIES.**—*Teas.*—The action of the Government refusing to reimpose the 10 per cent duty against the U. S. has caused a good deal of dissatisfaction here among importers, and steps have been taken to have the matter brought up again before the House of Commons in Ottawa with the view of having it reimposed. The market remains much the same as last week a few sales have been made within our late range of quotations but buyers think prices too high at present to operate to any large extent a few small sales of Greens have taken place; but there is almost nothing doing in Black Teas. *Coffee.* The demand just now is very small, but sufficient for the stocks held here at present to meet. For Java we raise our inside quotation to 30c to 32c being the range for last week; Jamaica steady at 20 to 22c; East Indian coffees apart from Java are unchanged. *Sugar.* Refined sugars have been in moderate demand and an advance of a ½ cent has been established. For Raw sugars the market is firm at our quotations but there is yet very little demand and only a few unimportant sales reported. We quote Scotch refined 8 to 9c; Canada refined, Grocers A 9c; confectioners A 9½c; Ground 9½ Extra Ground 9½; Raws Porto Rico 8½ to 8½c Demerara 8½c to 8½. *Molasses.* Holders are showing more disposition to meet the views of buyers and have somewhat modified their views. We do not hear of any extensive sales but the following are the prices at which molasses are offered Centrifugal 42c to 42½c; Muscovado 42½; Porto Rico 48c; Barbadoes 50c. *Syrups* are now selling at under last weeks quotations we quote amber 68c other kinds 46c to 54c; *Rice* is in moderate demand with sales from \$4.87½c to \$4.50c. *Fruit* There has been a pretty fair demand for articles in this line stocks are light and prices firm. Layer Raisins \$2.90c \$3.00; Valencias 9c to 9½c; Sultanas 15 to 16; Currants 5½c to 6½; Figs 15c Almonds 15½c & 16c for Terragonia and Languedoc respectively; Walnuts 9 to 10c. *Spices* The demand has been small and confined to retail parcels Pepper continues to decline owing to the reports from producing countries and from Europe, Black has been selling from 16c to 17c; Cloves 49 to 52; Nutmegs are unchanged Cassia is a shade firmer at 21 to 22½c Ginger is unchanged; Mace nominal at \$1.40.

**HIDES AND PELTS.**—There is no particular feature to record in this market this week, prices are firm but unchanged, as follows:—No. 1 inspected Hides, \$6.75 to 7.00; No. 2 ditto \$6.00; No. 3 \$5.00; *Sheeps Pelts* \$1.50 to 1.75 each; *Lambskins* 25c. each.

**HARDWARE.**—The slight improvement noted last week continues, and there now exists a more hopeful feeling amongst our Wholesale Merchants; Reports from travellers are more satisfactory, though there is still much room for improvement, both in amount of orders and remittances. We reduce our quotations for cut nails in accordance with the decision come to at a meeting of manufacturers, held on Tuesday last. For quantities of 100 kegs and over, a further reduction will be made. American competition, which at present is very keen, has compelled our manufacturers to make the present concession in price, and it is to be hoped, for the sake of the manufacturers and others that more remunerative prices may prevail ere long. We quote *Pig Iron* per ton of 2240 lbs. Eglington, & Clyde \$31 to 32; Summerlee, and Calder \$34.50 to 35.00; American, \$31 to 33; Hematite \$41.50 to 42.00. *Bars* per 100 lbs., Scotch and Staffordshire, \$2.65 to 2.70; best do., \$2.75 to 3.00, Swedes and Norway \$5.50 to 6.50; Lowmoor and Bowling, \$6.50 to 7 *Canada Plates* per box—Glamorgan and Budd, \$5.50 to 5.60; Arrow, \$5.75 to 6.00; Garth, \$5.50 to 5.75; Hatton \$5.25 to 5.50. *Tin Plate* per box—Charcoal IC, \$10.25 to 10.50; ditto, IX, \$12.25 to 12.50; DC, \$9.25 to 9.50; Coke IC, \$8.25 to 8.50; 14 x 20, 25c extra. *Tinned sheets* Charcoal best No. 26 14c. *Galvanized sheets* best brands No. 28, 10c. *Hoops and Bands* per 100 lbs., \$3.25 to 3.50; *Sheets* best brands, \$3.50 to 3.75; *Boiler Plates* ordinary brands \$3.50 to 3.75; Best brands \$3.90 to 4.00; *Russian Sheet Iron* per lb. 16 to 17c; *Cut Nails* 2 D Lath, \$4.80; ditto, 2½d to 4d shingle \$4.05; ditto, 5d to 10d, \$4.55; ditto 12d and larger \$3.30; ditto patent Chisel points 25c extra. *Pressed Spikes* \$5.00 to 5.25; *Shot* Canadian \$7 to 7.25; *Lead*—Pig, per 100 lbs \$6.50; do sheets, \$6.50; do Bar, \$6.50; *Steel cast*, per lb. 13 to 14c; Spring per 100 lbs, \$5.00 to 5.50; *Sleigh Shoe* \$4.50 to 4.75; *Tire ditto*, \$4.75 to 5. *Ingot Tin*, 24 to 25c; *Ingot Copper*, \$22 to 23. *Horse Shoes* per 100 lbs. \$5.50 to 5.75; *Proved Coil Chain*, 3 in., \$6.50 to 6.75; *Anchors* 7 to 8c; *Anvils* 10 to 12c. *Iron wire* per bdl \$2.70 to 2.90; *Files* "KINMOND" brand 5 to 10 per cent of English list.

**LEATHER.**—We have no improvement to chronicle in this department, a fair demand exists for Spanish Sole and Slaughter, though outside quotations are difficult to realize. Harness leather of good quality and heavy, is also saleable. For other description of stock the demand is extremely moderate and sales are in small quantities only:—Hemlock Spanish; sole No. 1 B. A. 25 to 26c; do No. 2 23 to 24c Buffalo sole No. 1 22 to 23c; do. No. 2 19 to 20c Hemlock slaughter 27 to 30c; waxed upper light and medium 38 to 42½c; ditto heavy 35 to 38c; grained upper 37 to 40c; splits large 26 to 32c; do small 18 to 25c; calfskins 27 to 36 lbs, 60 to 80c; do 18 to 26 lbs 50 to 65c; sheepskin linings 30 to 40c; harness 28 to 32c; buffed cow 14 to 17c per ft.; enamelled cow 18 to 19c; patent cow 19½ to 20c; pebbled cow 14 to 17c; rough leather 27 to 28½. *Leather Belting*, warranted genuine English Oak Tanned, 20 per cent. off list, ditto Canadian Tanned, 30 per cent. off list.

**LIQUORS.**—*Brandy.*—The demand this week has been of a retail nature, prices keep up but a considerable break is anticipated, when new supplies come in with the opening of navigation. We quote Hennessy's in wood \$2.90; Cases \$9.00; Martells in wood \$2.70; Cases \$8.50. *Gin*—Some pretty fair sales of De Kuyppers have taken place at \$1.60 in wood,

Red cases \$7.50; Green cases \$4.00; Houtman's gin brings \$1.55 in wood, and Red cases \$7.00 to 7.25; Green cases \$3.65 to 3.75; *High wines* fair sales have taken place at \$1.77½ D. P.; *Rye Whiskey* 94½c.

**OILS.**—Cod and Seal oil are in very limited demand, stocks of both are very large, and prices are firm. We quote *Cod A* 62½c; ditto *B* 60c; *Pale Seal* 65 to 67½c; *Steam refined Seal* 67½ to 70c; *Unbleached Whale* 65 to 67½c; *Olive* not much doing, and quotation of \$1.00 is nominal. *Linseed Boiled* 67½ to 70; ditto *Raw* 62½ to 65c.

**Petroleum.**—There has been more movement in this article during the past week, and a number of car loads have been changing hands at 28½ to 29c; small lots and single barrels 29 to 32½c. The advance in the price of American, which may possibly lead to higher prices in the West, is no doubt the cause of the extra demand here.

**PROVISIONS.**—*Butter*—Receipts for the past week 950 kegs; Shipments 535 kegs. This market is still weaker than last week, and our outside quotations can only be obtained for the merest retail parcels; and for large lots nothing over our inside figures is obtained. We quote 14 to 20c. for all kinds. *Cheese*—There have been neither receipts nor shipments this week, market is dull and inactive at 14 to 14½c. for good to choice; *Pork*—Receipts 232 barrels; Shipments 85 barrels; a moderate business has been done for local consumption, at about \$21.50 to 22.00 for inspected mess, and \$20.00 to 20.50 for thin mess; *Lard* market is quiet, selling today at 14 to 15c.; *Tallow* in barrels sells at 8c., and in the rough at 5½c.

**SALT.**—This market is nominal at present; Coarse 80c., but round lots could be bought considerably under that figure; Fine nominal; Factory filled \$1.40.

**WOOL.**—This market is very quiet, a few small sales of Canadian unassorted are reported at our outside quotations; we quote Pulled Super 33 to 34c.; unassorted 31 to 32c.

## TORONTO MARKET.

TORONTO, March, 25, 1875.

Trade has shown some signs of improvement since our last. The financial situation has certainly not become worse, and the absence of anything like a crisis has increased confidence, and led nearly all to believe that the worst is now over. This alone is a considerable gain, and to it has been added the advantage derived from a partial opening of communication by the clearing of blocked-up railroads. But when all this has been said, the situation still remains dull. Produce has been quiet through the week, but not from any want of buyers. An active demand has prevailed for nearly all sorts of flour and grain, and at advancing prices, but the views of holders have risen more quickly than those of buyers, so that the advance offered by the latter is insufficient to induce sales. Provisions have been quiet and meats firm. There seems to be some little improvement in groceries, but the total doing is small. Imported and manufactured goods are improving, but still quiet; and both here and in groceries dealers are acting very cautiously and taking care not to press sales.

**BOOTS AND SHOES.**—The demand is improving and orders are coming forward by letter. Travellers are out but sending few orders in, manufacturers are acting with very great caution quotations of spring goods show prices rather easier in some cases.

**CATTLE.**—*Beeves*—The demand for shipment has fallen off; local and butchers are fairly well stocked; receipts, however, have been very small, and during the last couple of days have been barely sufficient. Prices remain steady, but cannot be said to show much change. First-class are still wanted and will find buyers at

\$5.00 to 5.25; second-class constitute the bulk of the supply, but sell fairly well at \$4.00 to 4.25; third-class are not very plentiful, and are unchanged at \$3.25 to 3.50, the former price being for feeders. *Sheep* have been in increased supply, but all offering, selling at steady prices. First-class are firm at \$7.00 to 7.50; second-class are unchanged at \$5.00 to 5.25; third-class are purely nominal at \$4.00. *Lambs*—Some few spring lambs have been offered and found a ready sale at from \$3.00 to 6.00 according to quality; Last year's lambs now usually sell with sheep, but in separate lots bring \$6.00 to 6.75 for first-class, and \$4.50 to 5.00 for second-class. *Calves* seem to be rather more abundant, but all are wanted, and selling readily at firm prices; extra qualities would command \$15.00. First-class dressing, not less than 120 lbs. are worth \$10.00 to 12.00; second-class dressing, from 75 to 100 lbs., sell at \$6.00 to 8.00; third-class are slow of sale at \$3.00 to 4.00.

**DRUGS.**—There has been no change in prices, trade is steady and improving, but not equal to the average as yet.

**DRY GOODS.**—Spring stocks are now being offered, and some few parties have begun to buy. Imports have been larger than they would have been had the financial pressure shown itself some weeks before it did. All sales as yet have been confined to small lots, and merchants are not anxious to have it otherwise. Prices are generally lower than those of last year. The decline is most prominent in silks. Imported woollens also are lower, but Canadian are unchanged.

**FREIGHTS.**—The Grand Trunk summer rates came into force this week, and stand as follows:—Flour to Montreal, 35c; to St. John, N. B. 85c; to Halifax, 90c; to New York 75c; to Boston, 80c. Grain per cental one-half of the above rates. Toronto rates to Montreal and the Maritime Provinces, prevail at all stations up to Halton inclusive. Through rates to England via the Allan line, stand at 5s. per barrel for flour; 11s. per quarter for grain in bulk; 53s. per ton for boxed meats and lard, and 60s. for butter and cheese.

**FLOUR AND MEAL.**—*Flour.*—Stock in store on the 22nd inst. 14,282 brls., against 32,316 on corresponding date of last year. The inquiry has continued to be fairly active all week, but the quantity offering has been small, and the actual sales have not been large. Prices have been firm and close at an advance of about five cents. Superior extra have been quiet but firm, one lot has changed hands at \$5.00 f.o.b. Extra has been in demand, and advancing; sales were made last week at \$4.40 f.o.b., but this week lots brought \$4.45 and 4.50. Fancy has been scarce and firm; it sold last week at \$4.20 f.o.b., and on Tuesday at \$4.25. Spring extra has been quick of sale and very firm; lots sold on Thursday at \$3.95 and 4.00 f.o.b.; on Saturday and on Tuesday at \$4.00 f.o.b. Superfine has been quiet but firmer; one lot changed hands at \$3.70 f.o.b. Fine has also been firmer; sales were made at \$3.40 to 3.50. The market yesterday closed steady with sales of extra at equal to \$4.40 here, and of spring extra at \$4.00 f.o.b. *Oatmeal* continues to be scarce and firm, no movement is reported in car lots which are held at \$5.20 to 5.25. Small lots sell at \$5.40 to 5.60. *Bran* is scarce and steady; a car in bulk sold on Tuesday at \$8.00 on the track, which price would probably be repeated.

**GRAIN.**—Stocks in store on the 22nd inst., Wheat 482,504 bush.; oats 24,514 bush.; barley 29,400 bush.; peas 107,712 bush.; rye 792 bush.; corn 9,002 bush.; against 725,759 bush. of wheat; 2,551 bush. of oats; 7,833 bush. of barley; 101,446 bush. peas; 711 bush. of rye, and 1,000 bush. of corn on the corresponding date of last year. *Wheat*—The market has been inactive, with considerable enquiry and prices advancing, but transactions prevented by buyers and sellers being apart in their

views all week. Holders are unwilling to sell and seem determined to wait for the opening of navigation before parting with their stocks. No movement of consequence has been reported. No. 2 fall was offered yesterday at 95c in store with buyers at 94c, and No. 1 spring at 93c in store, with 91 and 92c offered and refused. On the street fall sold at 98c; treadwell at 92c, and spring at 90c. *Oats*—There has been much less offering than in the preceding week, and prices have become much firmer; the movement has been comparatively small. Cars sold last week and on Monday at 43c on the track, but yesterday holders generally stood out for 44c, with but little offering. Street prices 45 to 46. *Barley*—The demand has been active, but the quantity offering has been small, and prices have been steadily tending upward all week; any sales of consequence made, have been on p.t. Last week a small lot of No. 1 inspected sold at 90c f.o.b. and a car of No. 2 at 86c on the track, but on Tuesday a car of No. 2 brought 90c on the track, and yesterday another changed hands at 90c f.o.c. which would probably be repeated. Street receipts are small and prices up to 90c. *Peas*—The movement has been small or on p.t., but the tendency of prices has continued upwards. Round lots have been offered but not taken at 85c f.o.b. in May, but buyers could be found at 79c in store for round lots and at 75 to 77c for cars on the track, with no sales reported. On the street prices have been firmer and stood yesterday at 77c. *Rye*—Sells at 70c on the street. *Corn*—Seems to be rather easier, a car sold on Saturday at 63c f.o.b., which is probably about the present value.

**GROCERIES.**—*Coffee*—There has been some demand for trade lots, but few of them could be had. One lot of low grade Rio sold at 19c, which is the very bottom price. Small lots of Government Java sold at 30c.; Ceylon and Porto Rico are quiet and unchanged. *Fish*—Labrador have again sold at \$5.75; Trout is offered freely at \$3.00 to 3.25 in lots, but not selling; Cod goes off steadily at former prices, *Fruit*.—Box fruits have been very quiet, and prices rather weak. No movement is reported in layers; Valentias are inactive; one lot of 100 boxes sold at 8½c. and more are offered at the same price to-day. Sultanias are easier; a lot of 100 boxes sold at 13½c., and lots of 50 boxes at 14c. Currants have been active at a decline, two lots of about 500 brls., sold on p.t., and one lot of 100 brls. at 5½c. Nuts are quiet, and selling at 15 to 15½c for almonds; 10½c for filberts; 9½ for Brazils, and 8½ to 9c for walnuts. *Liquors*—The only movement of consequence has been the sale of some brandy in wood at \$2.62 for Jules Robin's, and \$2.75 for Hennessey's. Whiskey is unaltered. *Rice* remains quiet, and nominally unchanged at \$4.40 to 4.60 *Sugar* has been rather quiet all week. Montreal yellows have sold in lots at 8½ and 8¾c; and "Grocer's A" at 9½c, Scotch has been inactive, one lot of very bright quality brought 9c., and another of good average quality sold yesterday at 8½c. Raws have been nominally unchanged. Dry crushed and ground have been inactive; the only sale reported, is that of one small lot of ground at 9½c. *Syrups*—One lot of 50 brls. of golden sold at 50c. and a smaller lot at 52c. Dealers quotations are unchanged at last week's decline. *Tea*—The demand has improved, and as holders were anxious to sell some movement has occurred. A line of choice Young Hyson sold at 62c, and lines of low grade at 31 and 32c. Lines of Japan Pekoes changed hands at 53 and 56c., and a line of coarse at 36c. Low grade Congous have been wanted; one line sold at 33c and for choice second 58c was paid. *Tobacco*—Buyers have been looking for larger concessions than holders were willing to grant, so the movement has been small. There were, however, sales of low grade Solace at 45c; of choice So-



lace at 57c, and of Prince of Wales at 47c. Dealer's quotations are rather lower than at our last.

**HARDWARE.**—Trade continues to improve, but cannot be said to be up to the average at this season. Shelf-goods are selling readily. Nails have again declined in price and are in good demand. Bar-iron is selling fairly well, but stocks of it and pig are very small. Tin-plates and Canada plates are now almost nominal at unchanged prices.

**HIDES AND SKINS.**—Hides—Green are slow of sale at unchanged figures. Cured are offered freely at 7½c for No. 1 and 6½c for No. 2, but fail to find a sale. Calfskins are beginning to offer to a small extent, and selling at 10c. Sheepskins are not wanted and remain unchanged at \$1.50 to 1.60, with occasionally \$1.75 for very choice.

**HOPS.**—There has been a slight improvement in the demand since our last, and some lots of first-class have gone off at 38 to 42c, but generally speaking the market may be said to remain exceedingly dull and inactive.

**LEATHER.**—The market continues to be very quiet with no change of any consequence in prices. Spanish sole has been moved to a small extent; one lot of 100 sides of No. 1 sold at 25½c; another of 141 sides at 25½c, and 100 sides of No. 2 changed hands at 22c. Slaughter is selling only in very small quantities. Russets are steady; a lot of 100 dozen sold at 40c. Foreign stocks are unchanged, nor is any alteration anticipated.

**LUMBER.**—Remains much the same as at our last, with signs of an improvement at the approach of spring.

**PETROLEUM.**—Arrangements for the extension of the period of the combination are not yet completed, but are expected to be finished shortly. In no case is it likely to cause any alteration in prices which remain unchanged at 26 to 27c. for small lots, and 25½c for cars here. Cars sell for 24c. at London.

**PROVISIONS.**—Butter has been very quiet all week, as buyers and sellers were apart in their views. There is a good deal offering, and there are buyers for it; but holders will not accept their bids. One lot of average shipping quality sold at 14c, which is all that will be paid for any save very choice, which might bring 15 to 16c; Box-butter has declined and is selling at 14 to 16c. English advices report no improvement in the demand for secondary and inferior qualities; Extra is quoted at 105s. to 110; good at 90s. to 95., and inferior at 75s. to 85. Cheese remains unchanged, with sales of small lots at 14 to 14½c Eggs—Receipts are still insufficient; prices have again advanced; lots of fresh are worth from 25 to 27c. Pork has been very quiet, the advance in price seems to have checked the demand; small lots have sold at \$20.50 to 21.00 and could still be had. Bacon is in fair demand and firm in price; for round lots of Cumberland 9½c has been bid, and refused; tons and under sell at 10 to 10½c; smoked is up to 11½ to 12c; smoked shoulders sell at 9½ to 10c. Hams—Prices are firmer; it is improbable that any smoked could be got under 13c; small lots bring 13½c; a car of pickled sold on p.t. Lard—Seems to be generally unchanged, with small lots of tinnets selling at 14½ to 14¾c. Hogs—There is scarcely any business doing; half a car sold on Tuesday at \$7.30 which reveals a considerable fall in prices, nor is it likely anything over \$7.50 would be paid for any. On the street \$8.00 to 8.50 is still paid. Dried Apples—Are selling fairly well at 8½ to 8¾c.

**SALT.**—Goderich is active at \$1.00 per brl., either in large or small lots; and 90c per bag for coarse. Liverpool is unchanged in price and moving slowly.

**WOOL.**—The market is very quiet, the only movement reported is the sale of about 4000 lbs. of different sorts of super at prices ranging from 50 to 32c.

STATEMENT OF BANKS Acting under Charter for the Month ending Feb. 28th, 1875, according to Returns furnished by the Banks to the Auditor of Public Accounts.

NAME OF BANK.	CAPITAL.					LIABILITIES.									
	Capital Authorized	Capital Subscribed	Capital Paid Up	Notes in Circulation	Dom. Govt. deposits payable on demand.	D. Govt. deposits payable after notice on a fixed day.	Prov. Govt. deposits payable on demand.	P. Govt. deposits payable after notice on a fixed day.	Other Deposits Payable on Demand.	Other deposits payable after notice on a fixed day.	Due to other Banks in Canada.	Due to Agents of other Banks for Agents in or Agents in other Provinces or Units of Kingdom.	Deducted for other Bks. or for Agents in or Agents in other Provinces or Units of Kingdom.	Liabilities not included under foregoing.	Total Liabilities.
<b>ONTARIO.</b>															
Bank of Toronto	\$2,000,000	\$1,994,900	1,737,131	978,514	9,332 22	250,000 00	100,000 00	1,045,720 99	1,177,144 26	50,994 71	59,972 81	326,080 14	599 28	\$3,980,394 60	
Can. Bank of Commerce	1,000,000	1,000,000	579,550	368,956	37,333 33	50,000 00	50,000 00	380,659 41	156,209 82	37 60	37 60	328,510 74	.....	10,814,479 64	
Dominion Bank	1,000,000	6,000,000	6,000,000	2,097,687	185,691 40	549,585 89	428,684 38	3,974,933 71	3,176,376 14	82,913 33	13,000 74	32,235 72	.....	2,658,637 41	
Niagara District Bank	400,000	970,250	970,250	760,474	4,987 67	361,466	153,174 38	3,074,086 01	717,506 46	15,883 53	15,883 53	34,281 62	.....	909,694 63	
Ontario Bank	400,000	3,933,966	2,897,858	2,177,849	4,987 67	462,527 78	330,000 00	3,824,323 33	666,819 28	5,888 53	5,888 53	100,948 47	.....	4,979,078 05	
Royal Canadian Bank	2,000,000	2,000,000	1,976,746	1,214,985	347,129 86	152,504 00	235,360 31	824,415 14	1,331,453 19	38,030 61	38,030 61	208,217 29	.....	4,879,288 12	
St. Lawrence Bank	1,000,000	840,100	616,388	558,938	50,000 00	50,000 00	85,000 00	391,679 47	321,679 47	9,445 40	9,445 40	100,948 47	.....	1,365,549 13	
Federal Bank	1,000,000	775,800	491,107	214,986	.....	.....	.....	261,693 17	121,384 25	6,150 11	6,150 11	.....	.....	1,365,549 13	
Bank of Ottawa	1,000,000	524,100	160,070	61,613	41,284 47	.....	.....	27,593 26	46,388 67	141 00	141 00	.....	.....	179,021 86	
<b>QUEBEC.</b>															
Bank of Montreal	12,000,000	11,966,580	11,966,580	3,645,941	2,834,862 76	1,973,333 33	1,464,145 02	4,874,734 27	4,105,512 55	386,977 11	184 57	604,746 98	.....	19,971,759 96	
Bank of N. A.	4,866,666	4,866,666	4,866,666	1,569,136	2,475 29	250,000 00	799 00	1,143,713 00	5,086,755 08	27,258 00	225,822 00	46,959,973 00	.....	15,067,733 00	
Bank of New York	1,600,000	1,600,000	1,600,000	285,613	25,475 20	250,000 00	.....	353,733 03	733,123 25	6,411 09	6,411 09	.....	.....	1,681,245 54	
Banque Nationale	2,000,000	2,000,000	1,978,780	733,278	61,822 86	300,000 00	.....	32,573 48	397,821 17	27,939 57	14,105 69	208,228 49	.....	2,973,320 64	
Banque Jacques-Cartier	2,000,000	2,000,000	1,822,470	449,597	11,544 70	.....	200,000 00	32,573 48	1,163,154 44	14,105 69	14,105 69	.....	.....	2,759,536 43	
Banque Ville-Marie	1,000,000	1,000,000	663,583	206,286	.....	51,130 14	.....	87,523 46	316,122 05	1,943 62	1,943 62	.....	.....	2,259,536 43	
Banque de St. Jean	1,000,000	1,000,000	207,280	87,528	15,000 00	.....	.....	101,575 64	146,064 28	.....	.....	.....	.....	2,121,215 55	
Banque de St. Hyacinthe	1,000,000	1,000,000	166,880	118,123	4,183 41	.....	.....	210,776 82	146,064 28	.....	.....	.....	.....	2,121,215 55	
La Banque d' Hochelaga	1,000,000	1,000,000	466,760	278,303	21,000 00	.....	.....	141,272 80	157,684 28	.....	.....	.....	.....	2,000,000 00	
City Bank	1,000,000	1,000,000	1,480,780	287,865	7,595 64	40,000 00	.....	1,024,383 16	59,119 89	60,086 00	60,086 00	.....	.....	2,000,000 00	
Eastern Townships Bank	1,000,000	1,000,000	1,79,322	577,534	40,000 00	.....	.....	44,483 59	48,594 39	118,698 52	118,698 52	.....	.....	1,699,969 15	
Exchange Bank of Canada	1,000,000	1,000,000	1,000,000	335,703	40,000 00	30,000 00	235,000 00	41,483 59	55,957 68	2,000 00	2,000 00	.....	.....	1,939,971 19	
Molson's Bank	1,000,000	1,000,000	980,610	335,703	3,216 62	.....	.....	1,86,926 00	689,947 68	33,607 29	33,607 29	.....	.....	4,328,857 55	
Mechanics' Bank	1,000,000	1,000,000	8,095,846	3,764,182	151,000 00	150,000 00	50,000 00	4,869,476 48	3,457,199 53	37,829 94	37,829 94	.....	.....	13,049,919 17	
Mechanics' Bank	1,000,000	1,000,000	456,510	137,924	1,000 00	.....	.....	484,452 18	957,847 19	17 29	17 29	.....	.....	601,368 54	
Metropolitan Bank	1,000,000	1,000,000	695,950	158,226	1,000 00	.....	.....	355,338 18	484,452 18	.....	.....	.....	.....	1,756,533 32	
Metropolitan Bank	1,000,000	1,000,000	4,098,600	757,667	1,000 00	.....	.....	4,297,915 46	1,629,629 11	27,058 04	27,058 04	.....	.....	5,829,493 96	
Union Bank	1,000,000	1,000,000	1,087,611	705,820	100,000 00	.....	.....	993,793 46	1,225,535 25	16,017 67	16,017 67	.....	.....	3,437,082 78	
Stadacona Bank	1,000,000	1,000,000	738,200	189,016	.....	.....	.....	151,428 60	.....	.....	.....	.....	.....	345,444 00	
Total Ontario and Quebec	66,866,666	63,861,176	59,361,265	23,013,181	4,310,949 62	4,117,260 10	3,822,163 69	29,704,637 31	29,486,449 44	1,115,258 03	606,821 45	11,002,384 66	82,277 98	108,969,665 06	
<b>NOVA SCOTIA.</b>															
Bank of Yarmouth	300,000	300,000	273,250	116,238	4,989 33	.....	.....	53,426 67	4,989 33	23,372 72	23,372 72	.....	.....	261,167 63	
Bank of Nova Scotia	1,000,000	1,000,000	828,800	827,692	135,590 47	.....	.....	203,043 21	1,047,059 01	33,666 97	33,666 97	.....	.....	2,466,384 58	
Exchange Bk. of Yarmouth	1,000,000	1,000,000	800,000	627,661	70,207 21	.....	.....	133,710 66	681,133 10	19,866 25	19,866 25	.....	.....	1,734,723 53	
Mechanics' Bk. of Halifax	1,000,000	1,000,000	400,000	245,153	43,099 73	.....	.....	134,918 34	454,100 95	4,175 91	4,175 91	.....	.....	3,021 52	
People's Bank	1,000,000	1,000,000	237,870	47,688	1,103 33	.....	.....	19,866 25	8,597 34	59,214 28	59,214 28	.....	.....	190,486 27	
Union Bank	500,000	500,000	110,350	47,688	.....	.....	.....	19,866 25	8,597 34	.....	.....	.....	.....	111,112 24	
Bank of Liverpool	1,000,000	1,000,000	600,397	103,147 00	.....	.....	.....	633,913 17	1,729,631 92	68,092 54	68,092 54	.....	.....	3,112,504 93	
Pictou Bank	1,000,000	1,000,000	477,220	102,216	4,537 67	.....	.....	27,070 30	70,715 00	137,565 95	137,565 95	.....	.....	476,244 19	
NEW BRUNSWICK.															
Bank of New Brunswick	2,000,000	2,000,000	1,000,000	139,415	13,972 67	.....	.....	74,658 96	139,415 00	33,981 74	33,981 74	.....	.....	243,505 97	
Maritime Bk. of N. B.	2,000,000	2,000,000	1,000,000	139,415	13,972 67	.....	.....	74,658 96	139,415 00	33,981 74	33,981 74	.....	.....	243,505 97	
St. Stephen's Bank	2,000,000	2,000,000	1,000,000	139,415	13,972 67	.....	.....	74,658 96	139,415 00	33,981 74	33,981 74	.....	.....	243,505 97	

BANK.	Specie.	Dominion Notes.	Notes and Cheques on other Banks.	Balances due from other Banks in Canada.	Bal. due from Bk. or of the Bk. or Agent in foreign Kingdom.	Gov't Debentures or Stock.	Loans to Dominion Govt.	Loans to Provincial Govt.	Advances secured by Stock.	Loans secured by Bonds.	Loans & Corp. to Corporations.	Notes and Bills counted and Current.	Notes, &c., overdue and not specially secured.	Overdue debts secured.	Real Estate (other than the Bk. Premises).	Bank Premises.	Oth'r Assets included above.	Total Assets.
<b>ONTARIO.</b>																		
Bank of Toronto.	183,631 02	281,896 00	103,951 47	38,77 37	79,079 14	147,155	10,079 19	141,168	141,168	124,096	656,249	5,038,708	33,129	108,9 9	22,107	50,000	18,864	6,968,705 16
Bank of Montreal.	68,804 06	35,162 00	10,927 65	98,127 84	26,440 51	250,000	30,348 51	121,630	121,630	84,116	55,247	1,026,635	669	4,405	60,080	199,491	13,062	3,569,045 01
C. Bk. of Commerce.	972,000 11	666,557 12	489,018 90	46,801 06	37,853 53	430,000	10,882 91	121,630	121,630	81,790	594,132	1,451,989	85,731	97,340	10,069	22,598	13,062	3,873,974 82
Dominion Bank.	154,313 13	103,610 00	121,028 58	97,769 46	47,551 47	1,000	46,933 86	207,088	207,088	81,790	26,905	2,954,019	4,766	83,452	8,000	23,765	10,937	3,583,750 50
Nagara Dist. Bk.	14,063 01	18,100 00	18,100 00	7,443 57	72,443 57	1,999	47,356 42	272,500	272,500	95,500	154,025	6,999,89	70,064	55,197	33,479	175,687	64,071	8,535,101 98
Ontario Canadian B.	168,903 67	144,135 48	159,945 86	46,013 86	46,013 86	82,273	10,007 19	275,000	275,000	37,561	333,485	107,430	107,430	61,3 6	33,479	57,650	24,075	3,770,440 39
Royal Canadian B.	243,084 54	229,736 25	195,268 00	47,356 42	10,208 98	82,273	6,833 98	37,561	37,561	34,031	113,836	1,539,150	221 0	8,000	900,635	37,893	20,317	2,009,897 52
St. Lawrence Bk.	36,086 97	139,471 00	72,252 32	47,413 77	6,833 98	14,274 70	10,007 19	34,031	34,031	34,031	113,836	1,539,150	221 0	8,000	900,635	37,893	20,317	1,173,134 24
Real Bank.	40,939 54	64,104 00	59,332 38	67,357 12	5,699 09	14,274 70	6,616 38	34,031	34,031	34,031	113,836	1,539,150	221 0	8,000	900,635	37,893	20,317	340,534 81
Bank of Ottawa.	14,115 34	34,014 25	3,993 70	67,357 12	5,699 09	14,274 70	6,616 38	34,031	34,031	34,031	113,836	1,539,150	221 0	8,000	900,635	37,893	20,317	340,534 81
<b>QUEBEC.</b>																		
Bank of Montreal.	1,888,672 00	689,680 80	3,110,408 61	1,737,018 61	3,110,408 61	30,348 51	30,348 51	314,478	314,478	3,053,212	426,937	27,919,501	213,235	164,850	60,080	425,000	30,072	38,339,438 09
Bank of N. A.	800,225 00	679,959 00	213,127 00	1,216 66	1,447,242 00	12,166	12,166	331,931	331,931	290,128	25,631	9,839,343	94,203	107,176	2,164	200,000	14,400	14,440,348 09
Bank of Hamilton.	62,334 47	62,334 47	62,334 47	62,334 47	62,334 47	10,882 91	10,882 91	406,793	406,793	12,831	2,797,176	3,789,419	2,471	1,012	2,164	35,000	3,905	3,171,504 62
Bank of Commerce.	108,220 66	203,304 00	159,064 70	71,705 50	13,974 97	238 06	238 06	742,254	742,254	3,600	29,889	37,894,19	29,889	18,362	9,788	25,272	106,266	5,332,573 33
Bank of Montreal.	41,37 36	130,334 00	45,216 00	16,625 09	64,474 08	100,105 63	100,105 63	247,000	247,000	13,000	4,033,287	72,344	72,344	11,000	9,788	38,000	5,900	4,909,102 34
Bank of Montreal.	3,867 61	32,174 00	20,935 66	184 04	64,474 08	100,105 63	100,105 63	13,000	13,000	13,000	4,033,287	72,344	72,344	11,000	9,788	38,000	5,900	4,909,102 34
Bank of Montreal.	5,067 25	10,568 00	9,761 49	11,370 30	1,250 29	11,370 30	11,370 30	13,000	13,000	13,000	4,033,287	72,344	72,344	11,000	9,788	38,000	5,900	4,909,102 34
Bank of Montreal.	5,067 25	10,568 00	9,761 49	11,370 30	1,250 29	11,370 30	11,370 30	13,000	13,000	13,000	4,033,287	72,344	72,344	11,000	9,788	38,000	5,900	4,909,102 34
Bank of Montreal.	5,067 25	10,568 00	9,761 49	11,370 30	1,250 29	11,370 30	11,370 30	13,000	13,000	13,000	4,033,287	72,344	72,344	11,000	9,788	38,000	5,900	4,909,102 34
Bank of Montreal.	5,067 25	10,568 00	9,761 49	11,370 30	1,250 29	11,370 30	11,370 30	13,000	13,000	13,000	4,033,287	72,344	72,344	11,000	9,788	38,000	5,900	4,909,102 34
Bank of Montreal.	5,067 25	10,568 00	9,761 49	11,370 30	1,250 29	11,370 30	11,370 30	13,000	13,000	13,000	4,033,287	72,344	72,344	11,000	9,788	38,000	5,900	4,909,102 34
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Bank of Montreal.	5,067 25	10,568 00	9,761 49	11,370 30	1,250 29	11,370 30	11,370 30											

be advisable when dealing with a subject such as the connection of Government with the note issues of a country, upon which the best financial writers differ widely.

I have long considered the retention of deposits in Banks, as part of the Reserve held against Dominion Notes, a source of danger, and whatever other alterations may be proposed, the discontinuance of this practice is in my opinion a *sine qua non*. But even here the danger consists mainly in the great temptation to Banks to keep inadequate reserves for the repayment of such deposits, essentially different as they are from the far more trustworthy resource of the great aggregate of small sums contributed by thousands of depositors scattered over town and country, of which "Public Deposits" are made up.

As to your correspondent's substitute for the whole system of Dominion Note issues, the fallacy of it has been already exposed in your own remarks. I do not intend to argue about the expediency or necessity of the inauguration of the system. We have to deal with the existing state of things, and I do not suppose that even "Banker" can see his way to the financial feat of redeeming and withdrawing eleven millions of notes by a simple arrangement with the Banks without the sale of Debentures.

It is natural for business men in the midst of the terrible squeeze of the past month to cry out against the Banks, and for the Banks who have been tempted into excessive advances to try to make the Note Act the scape goat for their sins, but a careful examination of the fluctuations in the Audit Office Returns must convince any unprejudiced mind that we must look elsewhere for a cause sufficient to produce such grave results.

Until some radical convulsion shall upset the whole frame work of commercial affairs, and destroy the connection between cause and effect, no individual, no firm, no Bank, no community can incur obligations, whether in the form of open accounts, notes circulated, deposits received or credits granted, neglect due provision for meeting them, and then hope to escape disaster.

I remain  
Your obedient Servant,  
H.

#### STAMP NUISANCE.

To the Editor of the Monetary Times.

SIR,—It appears that the anticipations indulged in that the present session would witness the abolition of the Stamp Act—or what would as well satisfy—a doing away with the vexatious and complicated requirements as to cancelling, etc., are not to be realized. Surely, Mr. Editor, the difficulty is easy of solution. Why as has repeatedly been suggested cannot stamped paper be adopted, or if the revenue attendant be so indispensable some less obnoxious impost be devised. I would suggest one, viz., a tax upon the transfer of all stocks, etc. In England a stamp of the value of  $\frac{1}{2}$  per cent. is exacted upon all transfers of Bank stocks. The tax would have this merit that it would fall upon the class best able to bear it, whilst at the same time its effect might be to somewhat diminish the speculation now so largely carried on in Bank stocks, whereby values are unduly inflated or depressed to the detriment of the interests of bona fide investors.

I should anticipate no remonstrance from the latter to the burden suggested, and am convinced that its substitution for the stamp nuisance would not only largely increase the revenue derived from the latter, but be hailed with paeans of delight by an afflicted and long-suffering public.

Halifax, March 12, 1875.

"P."

## THE ACCIDENT INSURANCE COMPANY OF CANADA.

The only CANADIAN COMPANY solely devoted to Insurance against Accidents, and giving definite Bonus to the Policy-holders.

This Company is not mixed up with Life, Fire, or any other class of Insurance. It is for

### ACCIDENT INSURANCE

alone, and can therefore transact the business upon the most favourable terms, and a SECURE basis.

It is also the only Company including in its list of Stockholders many prominent Merchants and Capitalists in TORONTO and HAMILTON.

PRESIDENT :

SIR A. T. GALT, K.C.M.G.

MANAGER AND SECRETARY:

EDWARD RAWLINGS.

40 ST. JOHN-ST., MONTREAL.

## SURETYSHIP.

THE CANADA

### GUARANTEE COMPY

Makes the Granting of Bonds of Suretyship its special business. There is now NO EXCUSE for any employe to continue to hold his friends under such serious liabilities, as he can at once relieve them and be SURETY FOR HIMSELF by the payment of a trifling annual sum to this Company.

HEAD OFFICE:

40 St. John Street, Montreal.

President:

SIR ALEXANDER T. GALT.

Manager:

EDWARD RAWLINGS.

## The British Canadian LAND & SETTLEMENT CO'Y. (LIMITED.)

(Incorporated under the Companies' Act, 1862 and 1867.)

CAPITAL, \$1,250,000 in \$25,000  
Shares of \$50 each.

FIRST ISSUE, 10,000 SHARES,  
Of which a Limited Number have been Reserved for Canada.

DIRECTORS :

Wm. Arthur, Esq., Merchant, Woodlea, Bothwell, near Glasgow.  
John Cunningham, Esq., (of Chapelton), of Smart & Cunningham, Ironfounders, Barrhead.  
Matthew Fairley, Esq., of M. Fairley & Co., Merchants, Glasgow.  
Adam Houston, Esq., of Houston & McNairn, Produce Merchants, Glasgow.  
Charles Maitland, Esq., of R. Meikie, John & Son, Bass Crest Brewery, Alloa.  
James Robertson, Esq., of John Robertson & Co., Cotton Spinners, Newhall.  
James Salmon, Esq., J.A., of James Salmon & Son, Architects, Glasgow.  
John Spencer, Esq., Merchant, 125 West Regent street, Glasgow.

LAW AGENTS.

Brown, Dunlop, & Lindsay, Writers, 87 New Regent street, Glasgow.

MANAGERS AND SECRETARIES.

W. G. & J. W. Lindsay, Accountants, 8 West Regent street, Glasgow.

BROKERS.

Moore & Brown, 163 St. Vincent street, Glasgow.  
Dykes & MacLagan, 79 St. Vincent street, Glasgow.

COMMISSIONERS IN CANADA.

John Dunlop, Esq., Craigowan, Woodstock.  
Col. David Shaw, Kingston.

The Company is formed to take up and develop lands in Manitoba extending to

250,000 ACRES,

Obtained in free grant from the late Government of Sir John A. Macdonald, and confirmed by the Government of the Hon. Alexander Mackenzie.

First—By settling upon the lands, suitable emigrants from this or other countries, to whom free grants of alternate lots for moderate sized farms will be given by the Company, along with advances for passage money, implements, seed, etc.; and,

Second—To hold for increased value the alternate reserved farms, and sites suitable for towns, or lying in the line of projected railway routes to the west or of mineral value. Two millions of emigrants leave Britain in the course of every ten years, and from the knowledge acquired of the business and the facilities possessed by the Company for obtaining the proper class of emigrants, it is expected that the number stipulated for by the Government to be settled in ten years, viz., one thousand families, may be accomplished in about half that time. Seven townships were selected last summer, situated on both banks of the Little Saskatchewan River, and admitted by all who have been in that part of the country to be one of the most fertile and beautiful character to be found in the Northwest.

Prospectuses, with full details, can be obtained and applications for stock made at the office of

KERR & ANDERSON,  
Accountants,  
33 Toronto street, Toronto.

**BONUS FOR DRY DOCK.**

The Town of Owen Sound, Ont. (Georgian Bay) will grant a Cash Bonus of about one-third of the estimated cost of construction, to any responsible party who will build and maintain in efficient working order, a

**DRY DOCK IN OWEN SOUND,**

of sufficient capacity to accommodate the shipping of the Upper Lakes. For location and business prospects, the best on the Upper Lakes.

For circulars, containing every information, Address,

**MATT. KENNEDY,**  
Chairman River & Harbor Com.,  
Owen Sound.

**GEORGE B. HARRIS & Co.,**

**Land Office, London, Ontario.**

**MERCHANTS, BANKERS,**

and others, having real estate for sale in the Counties of Middlesex, Elgin, Essex, Kent, Lambton, Huron, Oxford, and Norfolk, and in the city of London, can have the same brought at once under the notice of intending purchasers, and the

**SALES NEGOTIATED THROUGH OUR AGENCY.**  
(All inquiries for land in these Western Counties are usually made in this city.)

**INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.**

In the matter of James Adam, of the City of Toronto, Bookseller and Stationer, trading under the style and firm of James Adam & Co., insolvent.

I, the undersigned James Bellingham Boustead, of the City of Toronto, have been appointed Assignee in this matter. Creditors are requested to file their claims before me within one month, and are hereby notified to meet at my office, No. 14 Adelaide Street East, Toronto, on Tuesday, the 13th day of April, next, at two o'clock in the afternoon, for the purpose of examining the Insolvent and for the ordering of the affairs of the estate generally.

**JAS. B. BOUSTEAD, Assignee.**

Dated at Toronto, this 12th day of March, 1875.

**Building & Loan Association.**

**DIVIDEND NO. 10.**

Notice is hereby given that a dividend, at the rate of **9 PER CENT. PER ANNUM**

Has been this day declared for the quarter ending 31st March instant, and that the same will be payable at the offices of the Association on and after

**THURSDAY, 15th DAY OF APRIL NEXT.**

The Transfer Books will be closed from 1st to the 15th April next, inclusive.

The Stock Books for the acceptance of the new allotment of stock will be closed on Saturday, 3rd April next.

By order of the Board,  
**ISAAC C. GILMOR,**  
Secretary and Treasurer.

Toronto, 12th March, 1875.

**INSOLVENT ACT OF 1869.**

In the County Court of the County of York.

In the matter of John Alfred Blackwell, an Insolvent. Upon the application of William Steen, Isaac E. Weylie, and others, Creditors of the said Insolvent, upon reading their petition and the affidavit of Thomas McGill filed, I do order that a meeting of the Creditors of said Insolvent be held at the office of the Clerk of the County Court of the County of York, Toronto, on Saturday the thirteenth day of March instant, at eleven o'clock in the forenoon, to appoint an Assignee in the room and stead of the late Assignee Thomas Clarkson, deceased.

(Signed) **G. DUGGAN,**  
Judge.

Dated at Chambers, Toronto, this first day of March, 1875

**INSOLVENT ACT OF 1869.**

In the County Court of the County of York.

In the matter of John Alfred Blackwell, an insolvent. Upon the application of Creditors and upon reading the affidavit of Edward Alfred Foster filed, I do order that the meeting of Creditors for the appointment of an Assignee in the room and stead of Thomas Clarkson, deceased, ordered to be holden on the thirteenth day of March instant, be postponed to and be held on Monday, the 29th day of March, instant at eleven o'clock in the forenoon, at Toronto, in the office of the Clerk of the County Court of the County of York

(Signed), **G. DUGGAN, Judge.**

Dated at Chambers, this 13th day of March, 1875.

**BANK OF NOVA SCOTIA.**

*Incorporated, 1832. Capital, \$1,000,000.*

**PRESIDENT—JOHN S. MACLEAN.**  
**CASHIER—W. C. MENZIES.**

**Head Office - - - Halifax.**

*Agencies in Nova Scotia:*

Kentville, Amherst, New Glasgow,  
Yarmouth, Pictou, North Sydney, C.B.

And in New Brunswick—St. John.

*London Agents—Williams, Deacon & Co.*

**BONUSES TO MANUFACTURERS.**

**TOWN OF AMHERSTBURG.**

THE Town of Amherstburg is prepared to GRANT LIBERAL BONUSES and exemption from taxation for a term of years, to manufacturers. Good openings exist for

**AGRICULTURALWORKS,FURNITURE FACTORY**

or any other business of that kind, located as Amherstburg is in one of the best timber regions in the Province. Every facility is here afforded for the shipment of goods either by rail or water.

Address,  
**M. TWOMEY,**  
Reeve,  
Amherstburg, Ont.

Amherstburg, March 23, 1875.

**INSOLVENT ACT OF 1869.**

In the matter of S. H. LeVallee (late of LeVallee & Fox), an Insolvent.

I, the undersigned James Watson, of Toronto, have been appointed assignee in this matter. Creditors are requested to file their claims before me within one month from this date.

**JAMES WATSON,**  
*Nec Assignee.*

Toronto, 23th day of March, 1875.

*Hand-in-Hand Mutual Fire Insurance Co.*

**FINANCIAL STATEMENT FOR THE YEAR ENDING DEC. 31, 1874.**

**REVENUE.**

Cash Premiums and Interest ..... **\$25,486 13**

**DISBURSEMENTS.**

Claims under Policies paid..... **\$8,348 95**  
Claim Appropriation for Losses resisted and waiting proof  
Agents' Commission, Salaries, Directors Fees, Office  
Rent, &c..... **750 00**  
Scrip Appropriation to Policy-holders of 1874, on deposit  
Royal Canadian Bank, being forty per cent ..... **6,192 73**  
**10,194 45**

**\$25,486 13**

**HUGH SCOTT, Secretary.**

Audited and found correct.

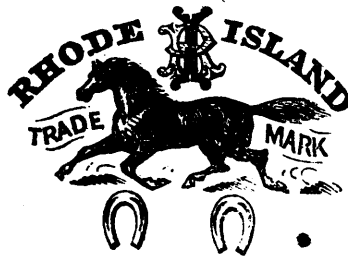
**ERNEST G. PULFORD,**  
**GEO. J. MAULSON,** } Auditors.

**W. H. HOWLAND, President.**

Risks accepted on all Descriptions of Insurable Property. Rates fixed with regard to the Laws of Average. All the Profits divided among Policy-holders annually.

**Head Office—Ontario Hall, Church Street, Toronto.**

**SCOTT & WALMSLEY, GENERAL AGENTS.**



We are manufacturing above celebrated make of  
**HORSE SHOES,**

made from selected Wrought scrap Iron, which for general excellence, both as regards quality and uniformity, are unsurpassed.

The Rhode Island horse Shoes are preferred over all others. They are used entirely by the principal Farriers and Horse Railway Companies throughout the United States.

Orders solicited, which will be promptly executed. We also manufacture every description of Nails, Tacks, Brads, &c. Railway and Pressed Spikes.

**PILLOW, HERSEY & CO., Montreal.**



**FORBES' PATENT ACME CLUB SKATES**

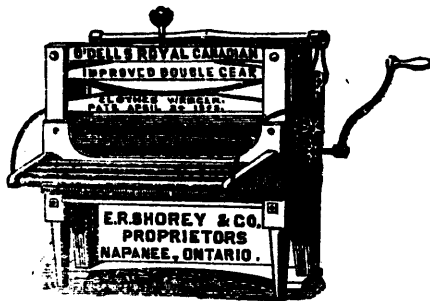
The most reliable self-fastening Skate ever invented. Made by the **Starr Manufacturing Comp'y** They have now a WORLD WIDE REPUTATION and have superseded all others. Also

**STEEL SCABBARD RAIL JOINTS,**

Made by **FORBES' PATENT BENDING MACHINE**, either with or without side plates or bolts. These joints have been adopted on several of the Dominion Railways and are pronounced to be the most perfect rail-joint ever made.

**BOLTS, NUTS, NAILS, SPIKES,** and OTHER WORK furnished to order at short notice.

Works at **DARTMOUTH, N.S.;** Office—72 BEDFORD ROW, HALIFAX, N. S. 20th July, 1874.



**H. R. IVES & CO.,**  
Manufacturers of Builders' and House Furnishing  
**HARDWARE,**

**STOVES,** **WIRE**

**IRON BED-** **WORK,**

**STEADS,** **&C.**

Particular attention paid to Wrought Iron Railing for Church purposes, Gates, Altar Railings, Crestings for Roofs, &c. Designs furnished on application. Work set up in any part of the Dominion. Sole manufacturers of Composite Iron Railings. Send for cuts and prices. Wm. Castings to order.

113 to 125 Queen Street, Montreal.

**RIDOUT, AIKENHEAD & CROMBIE,**  
Importers of  
**BRITISH, AMERICAN**  
AND  
**DOMESTIC HARDWARE,**  
Fishing and Shooting Tackle, &c.,  
**TORONTO.**

**CANADA SCREW COMPY,**  
DUNDAS, ONT,

Manufacturers of *Gimlet Pointed Screws.*

Price as low as they can be imported. Quality unsurpassed.

Orders solicited.

**GEO. F. BURROWS,**  
Manager.

**STARCH, STARCH**  
**PURE WHITE, PURE BLUE,**  
**SATIN, SILVER GLOSS.**

ESTABLISHED 1838.

**Edwardsburg Starch Co.**

**PREPARED CORN**

For Puddings,

**BLANC MANGE, INFANTS' FOOD,**  
&c., &c., &c.

Office—Montreal.

Works—Edwardsburg, Ont.

CANADA

**Marble & Granite Works.**

Head Office-- 130 Bleury St., Montreal

ROBERT FORSYTH, Proprietor.

BRANCHES:

TORONTO, Ont., 80 King Street West.  
HALIFAX, N.S., corner of Argyle & Sackville Streets.  
ST. JOHN, N. B., Smith's Buildings, Prince William St.

There is always on hand at the above offices a very large assortment of

*Marble and Slate Mantle-pieces: Marble, Scotch and Canadian Granite Monuments and Headstones.*

All orders executed in best style and at moderate prices. Designs sent to all parts of the country.

**W. RYAN, Toronto,**

**M. P. RYAN, Montreal.**

**PRODUCE**

AND

**Commission Merchants.**

INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.

In the matter of Edward Fawcett an insolvent. I, the undersigned William Thomas Mason, of Toronto, have been appointed Assignee in this matter. Creditors (who have not already done so) are requested to file their Claims before me, within one month.

W. T. MASON, Assignee.  
Dated at Toronto, this 27th day of February, A.D. 1875.

TWENTY-FIFTH ANNUAL STATEMENT,  
OF THE  
**UNION MUTUAL**  
**LIFE INSURANCE COMPY.**

ESTABLISHED 1848.

Canadian Branch Established 1850.

DIRECTORS OFFICE:

153 TREMONT STREET - - - BOSTON, MASS.

OFFICERS:

Hy. Crocker, President. C. H. Brewer, Ass't Sec'y.  
Dan'l Sharp, Vice-Pres. D. L. Gallup, Actuary.  
Whiting H. Hollister, Secretary. John C. Sharp, M.D., Medical Exam.

For the Year ending Dec. 31, 1874.

RECEIPTS.

Premiums ..... \$1,850,161 00  
Interest ..... 648,538 74

TOTAL RECEIPTS ..... \$2,498,699 74

DISBURSEMENTS.

Death Losses ..... \$458,681 00  
Paid for surrendered policies \$386,900 85  
Paid Return Premiums ..... 315,751 47  
Paid Matured Endowments. 18,000 00

665,651 82

Total Amt. returned Policy-Holders .. \$1,119,282 82

ASSETS.

December 31, 1874.

Net Assets ..... \$7,907,904 65  
Premiums Due, but not yet Reported ... 508,741 81  
Accrued and Past Due Interest..... 370,212 00

Gross Assets ..... \$8,874,858 46

INSURANCE ACCOUNT.

Policies Issued and reinstated ..... 6,132  
Insuring ..... \$14,506,980  
Number in Force Dec. 31, 1874 ..... 21,758  
Insuring ..... \$49,207,870

RECAPITULATION.

Interest Receipts during 1874 ..... \$558,538 74  
Death Losses paid during 1874 ..... 458,681 00

Excess of Interest Receipts over Death Losses ..... 104,907 74

For every Hundred Dollars of Death Losses paid, the Company received

Interest ..... 123 13  
Gross Assets, Dec. 31, 1874 ..... 8,874,858 46  
Gross Assets, Dec. 31, 1873 ..... 7,898,057 62

Increase of Assets during 1874 ..... 1,046,800 84

Percentage of Increase ..... 13

Premiums received from New Business during 1874 ..... 483,229 13

Premiums received from New Business during 1873 ..... 320,433 33

Increase in 1874 ..... 162,597 10

Percentage of Increase ..... 51

Total Premium Receipts for 1874 ..... 1,850,161 00

Total Premium Receipts for 1873 ..... 1,870,206 18

Increase in 1874 ..... 179,956 87

Percentage of Increase ..... 11

Policies Issued and Reinstated during 1874 ..... 6,132

Policies Issued and Reinstated during 1873 ..... 4,806

Increase for 1874 ..... 1,824

Percentage of Increase ..... 12

POLICIES ISSUED IN CANADA.

1871 ..... 228  
1872 ..... 356  
1873 ..... 568  
1874 ..... 1045

The UNION MUTUAL prefers entire exemptions from forfeiture by means of paid-up policies, cash surrender values or extended insurance will be given in accordance with the Massachusetts non-forfeiture law.

Ordinary life policies may in this Company become endowments.

Premiums reduced annually by surplus distribution.

**J. H. McNAIRN,**

General Agent for the Provinces of Ontario and Manitoba,  
Temple Chambers, Toronto St., Toronto, Ont.

STOCK AND BOND REPORT.

THE POSITIVE

Government Security

Life Assurance Co.

CAPITAL - - \$2,300,000.

THE POSITIVE PLAN

Is to make the Insurance Clear, Secure, and as little burdensome to the Assured as possible—  
By avoiding all Useless and Unfair Conditions.  
By setting apart in Trust a sufficient portion of the Premiums and other Assets in Government Securities to meet claims as they fall due.  
By Accepting Moderate Premiums for a Limited Number of Years.  
By allowing the Assured the Use, according to his Necessities, of a large part of the Premiums, and  
By making the Assurance Transferable without trouble or Expense through the Medium of the POSITIVE Note, which, like a Bank Note, passes from hand to hand without endorsement or other formality.  
The age is admitted on each policy. The advantage of this to policy holders is great. Policies are issued for whole Life, Short Terms, Endowment and Joint Lives.  
For Agencies, Prospectuses, &c. Apply to

JAMES AKIN,

(Late of Akin & Kirpatrick, Montreal),

District Manager for Ontario.

OFFICE—15 Adelaide Street East, TORONTO.

F. C. IRELAND,

Manager, Montreal.

BETHUNE, HOYLES & BALL,

BARRISTERS, ATTORNEYS, SOLICITORS, &C.,

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MUTUAL FIRE INSURANCE CO'Y

Of the County of Wellington.

Business done exclusively on the Premium Note System.

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ACCOUNT-BOOK MANUFACTURERS

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ACCOUNT-BOOKS FOR BANKS, INSURANCE Companies, Merchants, etc., made to order of the best materials and for style, durability and cheapness unsurpassed.

A large stock of Account-Books and General Stationery constantly on hand.

Insolvent Act of 1869 and Amendments thereto.

In the matter of William Galloway, Francis Byrne and Robert Bruce Wallace, as well individually as co-partners, trading under the name, style and firm of Galloway, Byrne & Wallace, Insolvents.

The Insolvents have made an assignment of their estate to me, and the creditors are notified to meet at my office, No. 3 Union Block, Toronto, on Monday, the 12th day of April, at 11 o'clock in the forenoon, to receive statements of their affairs, and to appoint an assignee.

W. T. MASON,  
Interim Assignee.

Toronto, March 27, 1875.

NAME.	Shares.	Capital subscribed	Capital paid-up.	Rest.	Dividend last 6 Months.	CLOSING PRICES	
						Toronto, March 25.	Montreal March 25.
<b>BANKS.</b>							
Bright North America	150	4,866,666	4,866,666	1,270,000	5		
Canadian Bank of Commerce	150	6,000,000	6,000,000	1,800,000	5	132½	132½
City Bank, Montreal	80	1,500,000	1,470,177	110,000	4		106 106½
Du Peuple	50	1,600,000	1,600,000	200,000	4		108½
Eastern Townships	50	1,000,000	980,210	185,000	4		120
Exchange Bank	100	1,000,000	973,790	55,000	4		103½ 103½
Hamilton	100	1,000,000	562,790	94,696	4	94 95	94 96
Jacques Cartier	50	2,000,000	1,821,100	75,000	4		97½ 99
Mechanics' Bank	50	500,000	456,570		3		
Merchants' Bank of Canada	100	8,697,200	7,906,626	1,850,000	5	112½ 113½	113 113½
Metropolitan	100	1,000,000	695,050	70,000	4		96 98
Molson's Bank	50	2,000,000	1,990,825	350,000	4		114 114½
Montreal	200	12,000,000	11,960,500	5,000,000	7	185 186½	184 184½
Maritime		1,000,000	476,960				82 86
Nationale	50	2,000,000	1,978,660	225,000	4		115
Dominion Bank	50	970,250	970,250	164,000	4	121	119
Ontario Bank	40	930,000	2,889,214	450,000	4	109½ 110½	109½ 109½
Quebec Bank	100	2,500,000	2,498,460	400,000	4		114
Royal Canadian	40	2,000,000	1,976,674	100,000		95 95½	95 95½
St. Lawrence Bank	100	805,300	606,208			89½ 71	
Toronto	100	1,994,900	1,746,250	885,000		188½ 190	186 190
Union Bank	100	2,000,000	1,986,715	353,000			101 103½
Ville Marie		1,000,000	646,910				
<b>MISCELLANEOUS.</b>							
Canada Landed Credit Company	50	750,000	361,185		4	118 120	
Canada Loan and Savings Company	50	1,500,000		457,481	6	171	
Canadian Navigation Co.	100	576,800			4½		B. C.
Farmers & Mechanics' Bdg Socy.		250,000			5	106½	
Freehold Loan and Savings Company	100	500,000			5	138	
Huron Copper Bay Co.			25,300		5		
Huron & Erie Savings & Loan Society	50	800,000	700,000	126,000	5		168 168½
Montreal Telegraph Co.	40	1,750,000					131½ 132
Montreal City Gas Co.	40	1,440,000	1,400,000				180 185½
Montreal City Passenger Railway Co.	50	600,000	400,000				B. C.
Richelieu Navigation Co.	100	750,000	750,000				104½ 104½
Dominion Telegraph Company	50	500,000			3½	104 105	
Provincial Building Society	100	350,000			4	100 102	
Imperial Building Society	50	662,500			4	105 107½	
Building and Loan Association	25	600,000	500,000	55,934	4	116½ 118	
Toronto Consumers' Gas Co. (old)	50	600,000			2½ p.c. 3 m	131½	
Union Permanent Building Society	50	250,000			5	117 118½	
Western Canada Building Society	50	700,000	693,667	165,500	5		

SECURITIES.	Toronto.	Montreal.
Canadian Government Debentures, 6 ½ ct. stg.		
Do. do. 5 ½ ct. cur.		
Do. do. 5 ½ ct. stg., 1885	97 98	
Do. do. 7 ½ ct. cur.		
Dominion 6 ½ ct. stock	109	100 102½
Dominion Bonds		
Montreal Harbour bonds 6 ½ p. c.		101 103½
Do. Corporation 6 ½ ct.		97½ 98½
Do. 7 ½ ct. Stock		112
Toronto Corporation 6 ½ ct., 20 years	95 95½	
County Debentures	98½	
Township Debentures	97½	

INSURANCE COMPANIES.

ENGLISH.—(Quotations on the London Market, Feb. 26.)

No. Shares.	Last Dividend.	NAME OF COMP'Y.	Share par val.	Amount paid.	Last Sale.
20,000	8 b 15 s	Briton M. & G. Life	£10	2	
50,000	20	C. Union F. L. & M	50	5	10½
5,000	10	Edinburgh Life	100	15	31½
20,000	6 b 10 s	Guardian	100	50	57
12,000	£1 p.sh.	Imperial Fire	100	75	81
100,000	15	Lancashire F. & L	20	2	5½ p.d
10,000	11	Life Ass'n of Scot.	40	8½	24½
35,862		London Ass. Corp.	25	12½	56
10,000	5	Lon. & Lancash. L	10	1	3
391,752		Liv. Lon. & G.P. & L	20	2	7½
20,000	20	Northern F. & L.	100	5	24½
40,000	28	North Brit. & Mer	50	6½	31
6,722	f 6 p. s.	Phoenix			138½
200,000	10	Queen Fire & Life	10	1½	37
100,000	16½ b f.	Royal Insurance	20	3	9
80,000	10	Scot'h. Commercial	10	1	38
50,000	6	Scottish Imp. F. & L	10	1	25 shil.
20,000	10	Scot. Prov. F. & L	50	3	6½
10,000	25	Standard Life	50	12	71½
4,000	5 b	Star Life	25	1½	13
<b>CANADIAN.</b>					
8,000	5-6 mo	Brit. Amer. F. & M	£50	25	110 111
2,500	5	Canada Life	400	50	
10,000	None.	Citizens F. & L	100	25	
5,000		Confederation Life	100	10	
5,000	6-12 mo	Surf Mutual Life	100	10	
4,000	12	Isolated Risk Fire	100	10	128 129
6,500		Montreal Assur'ce	£50	£5	
2,500	10	Provincial F. & M	60	1	
1,085	10	Quebec Fire	100	40	130
2,000	10	" Marine	100	40	80 90
15,000	7½ b 2	Queen City Fire	50	10	
		Western Assur'ce	40	16	140 144

When org'nd	No. of Shares.	NAME OF Co'y.	Par val. of Sh'rs.	Offered	Asked
1863	20,000	Agricultural	\$ 5		
1853	1,500	Etna L. of Hart.	100		
1819	30,000	Etna F. of Hart.	100	198½	201
1810	10,000	Hartford, of Har	100	190	197
1863	5,000	Travellers' L. & Ac	101	166	170½

RAILWAYS.	Sh'rs.	London, Feb 26,
Atlantic and St. Lawrence	£100	107 109
Do. do. 6 ½ ct. stg. m. bds.	100	104 106
Canada Southern 7 p.c. 1st Mortgage		
Do. do. 6 p.c. Pref Shares		
Grand Trunk	100	13½ 16
New Prov. Certificates issued at 22½		dis
Do. Eq. G. M. Bds. 1 ch. 6 ½ p.c.	100	102 104
Do. Eq. Bonds, and charge	100	103 105
Do. First Preference, 5 ½ p.c.	100	68 70
Do. Second Pref. Stock, 5 ½ p.c.	100	50 57
Do. Third Pref. Stock, 4 ½ p.c.	100	29 29½
Great Western	200	10 10½
Do. 5½ p.c. Bonds, due 1877-78	100	99 100
Do. 5 ½ p.c. Deb. Stock		94 95½
Do. 6 p.c. bond bonds 1880		99 101
Internationa Bridge 6 p.c. Mort. Bds		101 103
Midland, 6 ½ ct. 1st Pref. Bonds	100	
Northern of Can., 6 p.c. First Pref. Bds.	100	96 98
Do. do. Second do.	100	91 93
Toronto, Grey and Bruce, Stock	100	30 30
Do. do. 1st Mor Bds	95	93 95
Toronto and Nipissing, Stock	100	50
Wellington, Grey & Bruce 7 p.c. 1st Mor		93 95

EXCHANGE.	Toronto.	Montreal.
Bank on London, 60 days		8 8½
Gold Drafts do.	9½	10½ prem
American Silver		10½

\*7 per cent on fully paid up shares.

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45 Front St. East.

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**STORAGE, WAREHOUSING**

AND

**COMMISSION AGENTS.**

Large and Commodious Premises.

Goods Stored in or out of Bond, or received on Consignment.

BANKRUPT STOCKS sold on Commission.

**INSURANCE MANAGEMENT.**

Applications will be received by the under until the

25TH MARCH INSTANT,

From Gentlemen qualified to fill the position of

**MANAGER**

OF THE

Citizens Insurance Company, Montreal,

FIRE BRANCH.

ARCHD. MCGOUN,

Secretary-Treasurer.

Montreal, March 1, 1875.

**CAUTION.**

**To Canadian Buyers OF WROUGHT IRON TUBES.**

LLOYD AND LLOYD beg to caution the Buyers of Wrought Iron Gas and other Tubes, that owing to the unprincipled conduct of certain parties, Iron Tubes are exported to and sold in Canada under the name of Lloyd and Lloyd which have not been made by them.

The only safe channels through which Lloyd and Lloyd's Tubes are to be produced for the Canadian Market are the following, viz:

Messrs. S. WADDELL & CO., 27 St. John Street, Montreal, their Agents.

Messrs. LLOYD & LLOYD, 63 Paradise Street, Liverpool.

Messrs. LLOYD & LLOYD, Albion Tube Works, Birmingham.

We strongly advise Buyers, when sending Specifications through other parties, to send copies of their Specifications direct to Lloyd and Lloyd, Albion Tube Works, Birmingham, and to insist on having a written Voucher from any one who offers our Tubes for sale, that the Tubes so offered have been supplied by us.

LLOYD & LLOYD.

ESTABLISHED 1845.

**L. COFFEE & CO.,**

PRODUCE COMMISSION MERCHANTS.

No. 30 Church Street, Toronto, Ont.

LAWRENCE COFFEE.

THOMAS FLYNN

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of Robert Spencer, insolvent. I, the undersigned James Bellingham Boustead, of the City of Toronto, have been appointed Assignee in this matter. Creditors are requested to file their claims before me within one month, and are hereby notified to meet at my office, No. 14 Adelaide Street East, Toronto, on Friday, the 16th day of April next, at two o'clock in the afternoon, for the purpose of examining the Insolvent and for the ordering of the affairs of the estate generally.

JAMES B. BOUSTEAD, Assignee.

Dated at Toronto this 15th day of March 1875.

**TORONTO PRICES CURRENT.—MAR. 25, 1875.**

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
<b>Boots and Shoes:</b>		<b>Hardware—continued.</b>		<b>Oils—continued.</b>	
Mens' Calf Boots.....	\$ 3 00 @ 4 25	Copper: Pig.....	0 22 0 34	Machinery.....	0 30 0 40
" Kip Boots.....	3 10 3 25	Sheet.....	0 29 0 23	Olive, common, gal.....	1 00 1 10
" Stogas boots, No. 1.....	2 75 2 85	<b>Cut Nails:</b>		" salad, in bottles.....	1 80 2 30
" No. 2.....	2 00 2 50	12 dy. to 7 in. p. kg. 100 lbs.	3 45 3 50	qt., per case.....	3 20 3 30
" Knee Boots.....	3 80 3 90	5 dy. to 10 dy.....	3 70 3 90	Seal, pale.....	0 75 0 80
" Cong. gaiters & Bal.....	1 50 2 45	2 1/2 dy. to 4 dy.....	4 25 0 00	Spirits Turentine.....	0 50 0 55
Boys' Kip boots.....	1 85 2 25	2 dy.....	5 00 0 00	Whale, refined.....	0 90 0 00
" Stoga Boots.....	1 55 2 00	<b>Galvanised Iron:</b>		Paints, &c.....	
" Gaiters & Bals.....	1 55 1 80	Best No. 22.....	0 09 0 09 1/2	White Lead, genuine, in.....	
Youths' Stogas.....	1 45 1 65	Best No. 24.....	0 09 0 09 1/2	Oil, # 25 lbs.....	2 25 2 50
Womens' Bals & Gat, peg.....	1 20 1 65	" 26.....	0 09 0 10	Do. No. 1.....	2 00 2 25
" M.S.....	1 60 2 10	" 28.....	0 10 1 00 1/2	" 2.....	1 80 2 00
" Batts.....	0 95 1 30	<b>Horse Nails:</b>		White Lead, dry.....	0 07 1 75
Misce's Bals.....	0 95 1 35	Guest's or Griffin's as-sorted sizes.....	0 00 0 00	Red Lead.....	0 06 1 07
" Batts.....	0 80 1 00	E. T. or W. assd. sizes.....	0 19 0 20	Venetian Red, English.....	0 02 1 03
Childs' Bals.....	0 70 0 90	Patent Hammered do.....	0 00 0 17	Yellow Ochre, French.....	0 02 1 03
" Batts.....	0 60 0 75	<b>Iron (at 6 months):</b>		Whiting.....	1 25 1 50
" Turned Cack p. doz.....	4 50 4 80	Pig—Gartaherrie, No. 1.....	0 00 0 00	<b>Petroleum.</b>	
Drugs.....		Eglinton No. 1.....	34 00 35 00	(Refined, # gallon.)	
Aloes Cape.....	0 14 0 20	" No. 3.....	0 00 0 00	Delivered at London, Ont.....	0 24 0 00
Alum.....	0 02 1 03 1/2	Other brands, No. 1.....	29 00 32 00	Delivered in Toronto:	
Borax.....	0 15 0 17	" No. 2.....	0 00 0 00	No. 1, 5 cars.....	0 25 1 00
Castor Oil.....	0 14 0 15	Bar—Amer., # 100 lb.....	2 65 2 75	" less than car.....	0 26 0 27
Caustic Soda.....	0 04 0 05	Refined.....	4 50 5 00	Benzine.....	0 00 0 40
Cream Tartar.....	0 32 0 33	Swedes.....	7 25 7 50	<b>Produce.</b>	
Epsom Salts.....	0 02 1 03	Hoops—Coopers.....	3 35 3 50	Flour (per brl.): f.o.c.	
Extract Logwood.....	0 09 1 10	" Band.....	3 35 3 50	Superior extra.....	4 75 5 20
Indigo, Madras.....	0 80 90	Boiler Plates.....	3 50 4 00	Extra.....	4 40 4 45
Madder.....	0 10 0 12	Canada Plates:		Fancy.....	4 20 4 25
Opium.....	8 20 8 50	Hatton.....	5 25 5 50	Spring wheat, extra.....	4 00 0 00
Oxalic Acid.....	0 19 0 20	Arrow & Glamorgan.....	5 50 5 75	No. 1 Superfine.....	3 70 3 75
Potass Iodide.....	3 50 3 75	Swansea.....	5 00 5 75	Oatmeal.....	5 15 5 25
Quinine.....	2 10 2 25	<b>Lead (at 4 months):</b>		Cornmeal, small lots.....	3 50 4 00
Soda Ash.....	0 03 0 04	Bar # 100 lbs.....	0 07 0 07 1/2	<b>Grain: f.o.b.</b>	
Soda Bicarb.....	0 05 1 06 1/2	Sheet.....	0 06 1 06 1/2	Fall Wheat, No. 1.....	1 00 0 00
Tartaric Acid.....	0 50 0 60	Shot.....	0 07 1 07 1/2	No. 2.....	0 95 0 96
<b>Groceries.</b>		<b>Iron Wire (4 months):</b>		Treadwell.....	0 90 0 95
Coffees: Java, # lb.....	0 29 0 31	No. 6, # bundle.....	3 00 3 25	Spring Wheat, No. 1.....	0 94 0 95
" Ceylon.....	0 27 0 29	" 9.....	3 30 3 55	No. 2.....	0 90 0 92
" Rio.....	0 22 0 24	" 12.....	3 60 3 85	Oats.....	0 43 0 44
<b>Fish: Herrings, Lab.....</b>	5 75 6 50	" 16.....	4 00 4 25	Barley, No. 1.....	0 95 0 96
" Canso.....	0 00 0 00	<b>Powder:</b>		No. 2.....	0 90 0 00
" round.....	0 00 0 00	Blasting Canada.....	4 00 0 00	Peas.....	0 77 0 80
" scaled.....	0 42 0 45	EFF.....	5 00 0 00	Butter, choice, # lb.....	0 20 0 00
Mackerel, brls.....	9 00 10 00	EFF.....	3 25 0 00	ordinary.....	0 14 0 16
White Fish.....	0 00 0 00	Blasting, English.....	0 00 0 00	Cheese.....	0 14 0 14 1/2
Trout.....	3 00 3 50	EFF loose.....	3 00 0 00	Pork, mess, new.....	20 50 21 00
Salmon, salt water.....	16 00 16 50	EFF.....	5 25 0 00	Bacon, Canada.....	0 00 0 00
Dry Cod, # 112 lbs.....	5 00 5 25	<b>Pressed Spikes (4 months):</b>		" Cumberland cut.....	0 10 0 10 1/2
<b>Fruit: Raisins, Layer.....</b>	2 75 2 90	Regular sizes, 100.....	5 50 6 00	" smoked.....	0 11 0 12
" Sultanas.....	0 14 0 14 1/2	Extra.....	6 50 7 50	Hams, smoked.....	0 13 1 13 1/2
" Valentias.....	0 08 1 09 1/2	<b>Tin Plate (4 months):</b>		" canvassed.....	0 00 0 00
" Seedless.....	0 00 0 00	IC Coke.....	9 25 9 50	Shoulders, in salt.....	0 00 0 00
Currants, 1874.....	5 62 6 25	IC Charcoal.....	10 75 11 00	Lard.....	0 13 1 14 1/2
" old.....	0 00 0 00	IX.....	12 75 13 00	Eggs.....	0 25 0 27
Molasses: Clayed, # gall.....	0 48 0 42	IXX.....	14 75 15 00	Beef Hams.....	0 12 0 12 1/2
" Syrup, Standard.....	0 35 0 37	DC.....	9 75 10 25	Tallow rendered.....	0 06 0 06 1/2
" Golden.....	0 52 0 55	<b>Hides &amp; Skins, # lb:</b>		Salt, etc.....	1 40 1 50
<b>Rice</b>	4 40 4 60	Green, No. 1.....	0 07 0 00	Goderich.....	1 00 1 10
<b>Spices:</b>		" No. 2.....	0 06 0 00	<b>Wines, Liquors, etc</b>	
Cassia, whole, # lb.....	0 22 1 26	Cured and inspected.....	0 07 0 07 1/2	Ale: English, pts.....	1 95 2 10
Cloves.....	0 52 0 55	Califkins, green.....	0 00 0 10	qt.....	2 80 2 90
Nutmegs.....	0 90 1 20	" cured.....	0 12 1 12	<b>Brandy: Hennessy's # gall.....</b>	3 00 3 25
Ginger, ground.....	0 25 0 35	Sheepskins.....	0 50 1 60	Martell's.....	2 80 3 00
" Jamaica, root.....	0 32 0 34	<b>Leather, @ 4 months:</b>		Hennessy's cases.....	9 50 9 75
Pepper, black.....	0 18 0 20	In lots of less than.....		Martell's.....	8 50 9 00
<b>Sugars—Porto Rico, # lb</b>	0 00 0 00	50 sides, 10 # cent.....		Otar Dupuy & Co.....	9 00 9 25
Centrifugal, in boxes.....	none.	higher.....		J. Robin & Co.....	8 00 8 50
Cuba.....	none.	Spanish Sole, 1st quality.....	0 26 1 30	<b>Gin: DeKuyers # gal.....</b>	1 85 1 90
Demerara V. P.....	0 08 1 09 1/2	heavy weights, # lb.....	0 28 1 29	green cases.....	4 50 4 75
Redpath's refined.....	0 08 1 09 1/2	Spanish Sole, 1st quality.....	0 28 0 29	" red.....	7 75 8 00
Low A Crushed.....	0 09 1 09 1/2	middle, wghts. lb.....	0 23 0 25	Booth's Old Tom.....	6 25 6 50
English refined yellow.....	0 08 1 09 1/2	Do. No. 2.....	0 27 0 29	Rum: Jamaica 16 o. p.....	2 30 2 35
Scotch.....	0 08 1 09 1/2	Slaughter, heavy.....	0 20 0 27	Demerara.....	1 85 2 00
Dry Crushed.....	0 09 1 10 1/2	Do. light.....	0 20 0 27	<b>Whisky:</b>	
Ground.....	0 09 1 10	Harness, best.....	0 30 0 33	GOODERHAM & WORTS'	
<b>Teas:</b>		" No. 2.....	0 00 0 00	<b>Terms Cash.—Under 5</b>	
Japan common to good.....	0 40 0 50	Upper heavy.....	0 35 0 40	brls., nett.; 5 to 10 brls.,	
" fine to choicest.....	0 60 0 65	" light.....	0 40 0 45	2 1/2 p.c. off; 10 brls. and	
Colored, common to fine.....	0 45 0 75	Kip skins, French.....	0 90 1 00	over, 5 p.c. off.	
Congou & Souchong.....	0 30 0 80	English.....	0 65 0 90	The following are our	
Oolong, good to fine.....	0 45 0 60	Hemlock Calf (30 to 35.....		present prices of Spirits: Bend. Paid.	
Y. Hyson, com. to good.....	0 30 0 38	lbs.), per doz.....	0 75 0 95	Alcohol, 65 o. p. # W gall.....	0 72 2 02
Medium to choice.....	0 45 0 58	Do. light.....	0 50 0 63	Pure Spirits.....	0 68 2 03
Extra choice.....	0 70 0 80	French Calf.....	1 30 1 40	" 50 ".....	0 65 1 84
Gunpowd com. to med.....	0 35 0 40	Splits, large, # lb.....	0 28 0 35	" 25 u. p. ".....	0 35 0 95
" med. to fine.....	0 45 0 58	" small.....	0 00 0 24	Family Proof Whisky.....	0 43 1 07
" fine to finest.....	0 60 0 80	Enamelled Cow, per ft.....	0 20 0 21	Old Bourbon.....	0 43 1 07
Hyson.....	0 30 0 80	Patent.....	0 20 0 21	" Rye.....	0 43 1 07
Imperial.....	0 35 0 75	Pebble Grain.....	0 17 1 19	" Toddy.....	0 38 0 98
<b>Tobacco—Manufactured:</b>		Buff.....	0 17 0 19	" Malt.....	0 38 0 98
Dark 5s & 10s.....	0 46 0 50	Russetts, light.....	0 30 0 40	Domestic Whisky, 32 u. p.....	0 44 0 98
" Western Leaf, [good to fine].....	0 50 0 56	" heavy.....	0 30 0 35	Wool.....	0 36 0 84
Bright sorts, gd. to fine.....	0 60 0 65	<b>Oils.</b>		Fleece, lb.....	0 37 0 38
" choice.....	0 70 0 80	Cod Oil.....	0 55 0 68	Pulled.....	0 30 0 31 1/2
".....	0 48 0 70	Lard, extra.....	0 00 1 00		
<b>Hardware.....</b>		" No. 1.....	0 87 0 90		
Tin (four months):.....		" No. 2.....	0 73 0 75		
Block, # lb.....	0 26 0 28	Stocks, mach.....	0 50 0 55		
Grain.....	0 28 0 30	Duncan-Clark & Co's.....	0 45 0 00		
		Linseed raw.....	0 67 0 70		
		" boiled.....	0 74 0 75		

**THE DECASTRO  
SYRUP COMPANY,  
88 KING STREET,  
MONTREAL,**

Offer to the trade the following brand

Capillaire.	Sugar Loaf.
Pale Amber.	Amber.
Unexcelled Honey.	Honey.
Diamond Drips.	Gilt Edge.
Silver Drips.	Maple.
Extra Golden.	Golden.
Standard.	IXL Syrup in small punch'ns

**BOBBINS AND SPOOLS.**

**C. G. BECKETT & Co.,**

SHERBROOKE, QUE.,

*Manufacturers of Bobbins and Spools*

Of every description.

**ROUND WOOD DRUGGIST BOXES,**

**SUPERIOR TELEGRAPH MATCHES.**

All Goods warranted to be of the best quality.

**ONTARIO GLOVE WORKS.**

**JAMES HALL & CO.,**

Manufacturers of

**GLOVES, MITTS,**

AND DEALERS IN

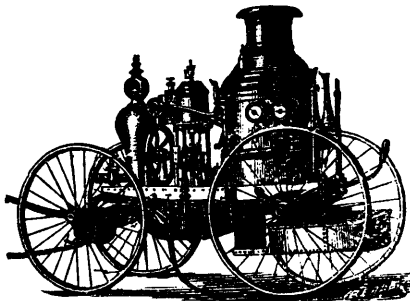
**Indian Moccasins,**

**BROCKVILLE,**

**Ontario.**

Wholesale & Retail. Trade Supplied.

**STEAM FIRE ENGINES**



MANUFACTURED BY  
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CHATHAM, ONT.**

*For Power, Efficiency, and Durability*

are not excelled on this Continent. Raises steam from cold water in four to six minutes. Throws two streams of water. Capacity 500 gallons per minute. Weight about 5,300 lbs. Eight or ten men can easily run through Town with them. Full particulars furnished on application.

Refer to Towns using our Engines—St. Catharines, Galt, Strathroy, Napanee, Owen Sound, Chatham, &c. Insurance Rates reduced about 20 to 25 per cent. with these Engines, thus paying for themselves shortly, besides the great security derived.



**J. Cockshutt,**  
PRESIDENT.

**C.H. Waterous,**  
MECHANICAL MANAGER.

**John Fiskin,**  
VICE PRESIDENT.

**George H. Wilkes,**  
SECRETARY & TREASURER.

**SPECIALTIES**

**PORTABLE SAW MILLS.**

That will cut 2,000 feet of Lumber in a single hour.

**GRIST MILLS,**

That will grind a 100 barrels of Flour, while using only one cord of wood.

**ECONOMICAL ENGINES,**

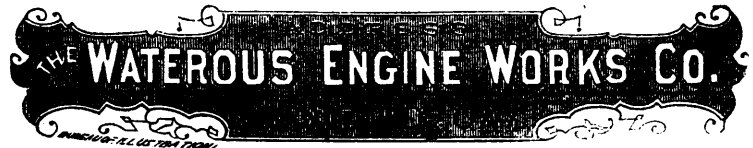
That will consume only two pounds of coal per horse power per hour.

**GEARED SAW MILLS 30 H. P., Upwards.**

**CIRCULAR SAW IRONS,**

Handy, Accurate and Durable.

**ROTARY PUMPS AND WATER WORKS.**

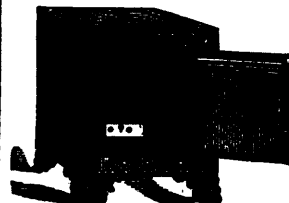


**TORONTO SAFE WORKS.**

**J. & J. TAYLOR,**  
Manufacturers of

**FIRE AND BURGLAR PROOF SAFES,**

Nos. 117 to 119 Front Street East,  
**TORONTO.**



**ST. CATHARINES SAW WORKS.**

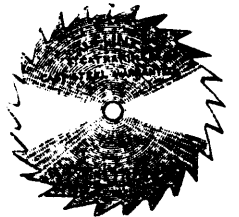
**R. H. SMITH,**

(Successor to J. Flint.)

*Manufacturer of all kinds of Saws,*

PATENT PLASTERING TROWELS, STRAW KNIVES, &c.,

**ST. CATHARINES, ONT.**



**STURTEVANT  
Patent Pressure Blower,**

For Cupola Furnaces, Forges, Steamships, Iron Mills, Ventilation, Etc., and Exhaust Fans of all kinds for carrying off Shavings, Dust, Smoke, Gas, and other noxious fumes.

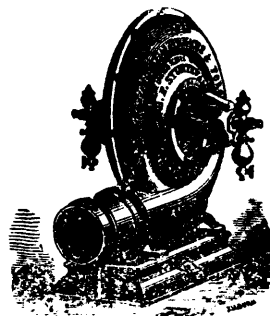
**B. F. STURTEVANT,**

Patentee and Sole Manufacturer,

**72 SUDBURY STREET, BOSTON**

Send for Illustrated Catalogue

Agent—**RICE LEWIS & SON, Toronto.**





## ÆTNA Life Insurance Company OF HARTFORD.

This Company did a larger amount of business in Canada in the year 1872 than any other Company reporting to the Dominion Government. See Government Returns.

*Its Policies are all strictly non-forfeitable*

thus doing justice to all, and compelling none to forfeit their payments through inability to continue paying.

*It furnishes Insurance on all just and equitable Plans.*

Its Mutual Rates average lower than any purely Mutual Company.

Its Stock Rates average lower than any purely Stock Company, besides guaranteeing the amount of paid-up Policy which will be given on account of surrender of Stock Policies—done by no other Company in Canada. Its ten year term plan is peculiar to itself, allowing the insured to withdraw the whole of the reserve on account of his policy when he attains the age of seventy, if he desires to do so.

Its ratio of expense to income is far below the average.

It is prompt in payment of claims, careful in the selection of risks, and guards with the utmost jealousy the interests of its Policy-holders generally.

It is believed no Company doing business in the country has higher claims upon the public.

Persons desiring information either in regard to Agencies or Insurance, will please address,

**JOHN GARVIN,**  
MANAGER.  
Toronto.

## MUTUAL INSURANCE FOR COMMERCIAL MEN.

The Board of Directors of the Beaver and Toronto Mutual Fire Insurance Company have opened a Branch for the exclusive purpose of insuring property situated within range of the hydrants connected with the Water Works of Toronto and Hamilton.

By the passage of the Mutual Insurance Companies Act of last session of the Ontario Legislature, all the vexatious clauses of the old Mutual Insurance law have been entirely removed. No lien or real estate, no liability for any payment over and above the amount of the premium note can hereafter exist. No premium note, even, is necessary, but a simple "undertaking" to pay assessments up to a limited amount, thus removing a very general objection on the part of mercantile men heretofore felt by them.

THE CITY BRANCH will insure, for three years, all property coming under the above class, on receiving the "undertaking" of the insured for four times the usual annual rate, and will collect thereupon a first payment of 12½ per cent., or one-eighth of the amount of the "undertaking," and will make no assessment thereon until required to meet expenses and losses arising within the limits above laid down.

Application may be made either at the Head Office, over Toronto Bank, or to the undersigned.

**HERBERT HANCOCK,**  
City Agent.  
Office, 26 Adelaide street,  
Three doors west of the New Post Office.

## CUSTOMS DEPARTMENT.

Ottawa, March 13, 1875.  
Authorized discount on American Invoices until further notice: 13 per cent.

**R. S. M. BOUCHETTE,**  
Commissioner of Customs.

Office of the East Toronto Planing Mill, corner of Queen and George Streets.

Toronto, Sept. 3, 1874.

Messrs. STOCK & WEBSTER,

GENTLEMEN,—In answer to your request as to our opinion of your oil as compared with others, we have to say that we have decided to use no other so long as we can get yours; and this was brought about by the fact that other dealers came round and said that they could give us oil as good as yours for much less money, so we took samples from each. The following is the result of four tests of each sample, in one of Foster's Patent Oil Cups on our engine. Cup No. 12 once filled run with sample No. 1, at 25c. per gall., 2 days; sample No. 2, at 45c. per gall., 3 days; sample No. 3, at 55c. per gall., 6 days; Stock's EXTRA OIL, at 60c. per gall., out of barrel that we were using, 12 days. The above samples were from the leading oil dealers of Canada. I may also say that we are using your oil on our cylinder instead of tallow, and find it does as well and is much cheaper, and better for the boiler. I think we can truly say that we are saving fifty per cent. in oils since we commenced using Stock's EXTRA. Respectfully yours,

Wm. H. ESSERY,

Engineer for Messrs. Withrow & Hillock.

## INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of James Adam, of the City of Toronto, Bookseller and Stationer, trading under the style and firm of James Adam & Co., an Insolvent.

I, the undersigned James Bellingham Boustead, of the City of Toronto, have been appointed Assignee in this matter. Creditors are requested to file their claims before me within one month, and are hereby notified to meet at my office, No. 14 Adelaide Street East, Toronto, on Tuesday, the thirteenth day of April next, at two o'clock in the afternoon, for the purpose of examining the Insolvent and for the ordering of the affairs of the estate generally.

**JAMES B. BOUSTEAD,**  
Assignee.

Dated at Toronto, this 12th day of March, 1875.

DEPOSIT OF \$100,000.00 AT OTTAWA FOR THE BENEFIT OF CANADIAN POLICY-HOLDERS ONLY.

# THE METROPOLITAN Life Insurance Company of New York.

**JOSEPH F. KNAPP, President,**

**JOHN R. HEGEMAN, Vice-President,**  
**WM. P. STEWART, Actuary,**

**R. A. GRANNISS, Secretary,**  
**MAJOR B. R. CORWIN, Manager for Dominion of Canada.**

**Ident.-Governor LEMUEL ALLEN WILMOT, D.C.L., Fredericton, New Brunswick, Resident Director.**

## THE RESERVE PLANS

Of this Company are the most popular system of Life Insurance ever offered, and are rapidly superceding the old practice.

### THEIR SALIENT POINTS ARE:

Every Policy, whether on ordinary Life rates, or other, a Cash Endowment to the Insurer.

2. The maximum of Insurance at the minimum of cost.

3. Definite surrender value specified on the face of the Policy.

4. The term for which the insurance is to run elected by the assured.

5. Grace in payment of premiums of from one to six months, determined by the age of the Policy.

6. All the merits of plain Life Insurance, Endowment, and Investment combined in one contract.

By the sworn returns to the Insurance Departments the net increase or decrease of business of each of the Life Companies of the United States for 1873 is exhibited. It will be seen that the METROPOLITAN occupies the handsome position of FOURTH on the list in actual gain of membership, the three companies exceeding it being an average of sixteen years older!! And of the total gain of the business, as done by all the companies of the country for the year, the METROPOLITAN competing with Forty-seven others, supplied ONE-SIXTH.

The total new business of the Company for 1873, exceeded the aggregate of nineteen other companies, as shown by official returns; and the increase over the corresponding business of the previous year exhibits the METROPOLITAN ahead of all the companies in the country, save one.

This is a flattering exhibit, and demonstrates that in the management and the Reserve Plans of the Company, it maintains its strong hold on public confidence.

## STERLING AGENTS WANTED AT EVERY UNOCCUPIED POINT,

And a previous experience in the business is not necessary. We want fresh, active, honorable business men. Send for the Company's publications, which will be cheerfully transmitted without expense.

**F. A. MOORE & SON, Toronto,**  
Superintendents for Ontario and Quebec.

**THOS. A. TEMPLE & SON, St. John, N.B.,**  
Superintendents for the Maritime Provinces.

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## PROFITS ABOUT TO BE DIVIDED.

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*Assurers now joining get One Year's Share.*

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# CANADA

## LIFE ASSURANCE COMPANY.

---

This Institution having been ESTABLISHED IN 1847, has long since surmounted all the dangers of the early years of Assurance Companies.

### ITS AMPLE CAPITAL AND FUNDS

And its management in the hands of persons of long experience of such business, afford PERFECT SECURITY to Assurers. These features, as well as the Company's MODERATE RATES, render the Institution one whose advantages are not surpassed by any other, and explain the fact that it stands at the head of all the Life Companies in Canada.

Detailed Reports and Table of Rates may be obtained at any of the Company's Offices or Agencies.

A. G. RAMSAY,

*Managing Director.*

R. HILLS, *Assistant Secretary.*

Agent in Toronto—W. PICKERING.

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## THE SCOTTISH COMMERCIAL INS. CO'Y.

---

HEAD OFFICE, - - - GLASGOW, SCOTLAND.

---

CAPITAL, TWO MILLIONS STERLING.

---

### PROVINCE OF ONTARIO BOARD.

JOHN L. BLAIKIE, Esq., Chairman pro tem, President Canada Landed Credit Company.

JOHN S. PLAYFAIR, Esq., of Messrs. Bryce, McMurrich & Co.

WILLIAM ALEXANDER, Esq., Vice-President Federal Bank of Canada.

C. S. ROSS, Esq., Assistant Receiver General.

---

This Company is now prepared to effect Insurance against Loss or Damage by Fire on Mercantile, Household, and other descriptions of Property.

### HEAD OFFICE FOR ONTARIO:

NO. 22 KING STREET EAST, - - - TORONTO.

LAWRENCE BUCHAN, *Resident Secretary.*

ROBERT McLEAN, *Inspector.*

# STADACONA FIRE & LIFE INSURANCE COMPANY.

Incorporated 26th May, 1874.

AUTHORISED CAPITAL - - \$5,000,000

Head Office: Victoria Chambers, Quebec.

### BOARD OF DIRECTORS :

Pre-ident—J. B. Renand, Esq., Director Union Bank of Lower Canada.

Vice-President—Hon. J. Sharples, Director Union Bank of Lower Canada.

Hon. E. Chinic, President La Banque Nationale.

C. Tetu, Esq., Director do. do.

James G. Ross, Esq., President Quebec Bank.

John Ross, Esq., Director Stadacona Bank.

P. B. Casgrain, Esq., M.P.

Alex. Le Moine, Esq., Sec-Treas. Trinity House, Quebec  
John Lane, Esq.

### LOCAL BOARD OF DIRECTORS FOR TORONTO.

Hon. A. Campbell, President Royal Canadian Bank.

D. Galbraith, Vice-President Anchor Marine Ins. Co.

E. O'Keefe, Esq., Vice-President Toronto Savings Bank.

Fire Inspector for Ontario and Agent for Toronto and District.

E. ROBY O'BRIEN,

84 King Street East,  
Toronto.

Insurances effected at reasonable rates on all descriptions of property.

Claims promptly settled on proof of loss. Agencies with local boards of directors established in the principal cities throughout the Dominion.

CRAWFORD LINDSAY, Sec.

# SUN MUTUAL Life Insurance Company, OF MONTREAL.

President, Vice-President,

THOMAS WORKMAN. T. JAMES CLAXTON.

Man. Director.—M. H. GAULT.

The success of this Company for the first 30 months is without parallel in Canadian Life Insurance. Its report for 1873 shewed:

Assurances in force	- - -	\$1,514,300 00
Cash Assets	- - -	138,184 38
Security held for Policy-holders	- - -	588,184 38
Expenditure for that year only	- - -	11,426 95

Its ratio of Expenditure to Income was much under that of any other Life Company doing business in Canada.

All its POLICIES ARE NON-FORFEITABLE, and these by their conditions carry definite values, in either cash or paid-up assurance.

80 per cent. PROFITS is awarded Mutual Policies; and its Stock rates are lower than those of any other Canadian Company.

Members enjoy the security of a large capital, and the benefits without the hazard and risk of the purely mutual plan.

In its efforts to obtain business it studiously avoids novelty and its equivalent—ambiguity—basing all its transactions on the known equities of the business, thus ensuring justice to all its members.

Reports and Table of Rates may be obtained at any of the Company's agencies, or at Head Office.

R. MACAULAY, Secretary.

ROBINSON & SWITZER, Agents for Toronto.

# SCOTTISH IMPERIAL INSURANCE COMPANY.

CAPITAL . . . . . £1,000,000.

Head office for the Dominion, 9 St. Sacrament Street, Montreal.

H. J. JOHNSTON, Gen'l Agent.

ISAAC G. GILMOUR, Agent, Toronto.

McKENNIN & OSBORN, Agents, Hamilton.

## Insurance.

### The Waterloo County Mutual Fire Insurance Company.

HEAD OFFICE.....WATERLOO, ONT.

ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES, Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.

C. M. TAYLOR, Sec. J. W. WALDEN, M.D., Pres.

J. HUGHES, Inspector.

# QUEEN Insurance Co'y.

OF LIVERPOOL AND LONDON.

CAPITAL, - \$10,000,000

## FIRE.

All ordinary risks insured on the most favorable terms and losses paid immediately on being established.

## LIFE.

The Security of a British Company offered.

A. MACKENZIE FORBES,

H. J. MUDGE,

Montreal,

Chief Agents for Canada.

WM. ROWLAND,

AGENT, TORONTO.

### Canada Farmers' Mutual Insurance Company.

HEAD OFFICE.....HAMILTON, ONTARIO

INSURES ON THE CASH as well as the PREMIUM NOTE SYSTEM, Farm and Household property; also, the usual classes of Risk taken by companies doing a General Insurance business. Has been twenty-two years in operation.

THOMAS STOCK, President.

RICHARD P. STREET, Secretary

### The Canadian Mutual Fire Insurance Comp'y.

HEAD OFFICE, - - HAMILTON, ONT.

The Purely Mutual System.

Farmers' Stock held insured anywhere on owner's premises.

The Premium Note System affords a perfect guarantee.

JOHN BARRY,

President.

F. R. DESPARD, Sec.

A. EGLESTON,

Vice-President.

E. WILDE, Gen. Agt.

### VICTORIA MUTUAL FIRE INSURANCE COMPANY OF CANADA

#### Hamilton Branch

Within range of Hydrants in Hamilton.

#### Water-Works Branch :

Within range of Hydrants in any locality having efficient water-works.

#### General Branch :

Farm and other non-hazardous property only.

One branch not liable for debts or obligations of the others.

GEO. H. MILLS, President.

W. D. BOOKER, Secretary.

HEAD OFFICE.....HAMILTON, ONTARIO

## Insurance.

### THE STANDARD Life Assurance COMPANY.

ESTABLISHED 1825.

HEAD OFFICE FOR CANADA, - - MONTREAL.

Policies in force, over Eighty Millions of Dollar. Accumulated Fund, over Twenty Millions of Dollars. Income, over Three Millions and a half. Claims paid in Canada, over \$500,000. Funds invested in England, United States, and Canada, with the most perfect safety. Deposited at Ottawa, for benefit of Canadian policy holders, \$150,000.

For information as to Life Assurance, apply to any of the Agencies throughout the Dominion, or to

W. M. RAMSAY,

Manager, Canada.

L. W. FULTON,

26 Wellington St. East,

Agent for Toronto and Inspector of Agencies.

## WESTERN

Assurance Company,

INCORPORATED 1851.

CAPITAL.....\$500,000.

FIRE AND MARINE.

HEAD OFFICE.....TORONTO, ONTARIO

Hon. JOHN McMURRICH, President.

CHARLES MAGRATH, Vice-President.

### DIRECTORS.

JAMES MICHIE, Esq. | NOAH BARNHART, Esq.

JOHN FISKEN, Esq. | ROBERT BEATY, Esq.

A. M. SMITH, Esq. | Wm. GOODERHAM, Jr., Esq.

B. HALDAN, Managing Director.

FREDK G. C. LOVELACE, Secretary.

WM. BLIGHT, Fire Inspector.

CAPT. J. T. DOUGLAS, Marine Inspector.

JAMES PRINGLE, General Agent.

INSURANCES effected at the lowest current rates on Buildings, Merchandise, and other property, against loss or damage by fire.

On Hull, Cargo, and Freight against the perils of Inland Navigation.

On Cargo Risks with the Maritime Provinces by sail or steam.

On Cargoes by steamers to British Ports.

### THE LANCASHIRE INSURANCE COMPANY.

Capital

£2,000,000 Stg.



Head Office for Canada :

North-west corner of King and Church Sts., Toronto.

GENERAL AGENTS,—  
S. C. DUNCAN-CLARK & CO.

MANAGER,—

Wm. CAMPBELL.

All losses in Ontario settled at the head office in Toronto without reference elsewhere.

## Imperial

Fire Insurance Company of London.

No. 1 OLD BROAD STREET, AND NO. 16 PALL MALL.

ESTABLISHED 1803.

Canada General Agency,—

RINTOUL BROS.,

24 St. Sacrament Street, Montreal.

TORONTO OFFICE—75 Colborne Street.

A. W. SMITH, Agent.

**Insurance.**

**The Ontario**

Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country. Applications for Insurance made through any of the Agents.

S. McBRIDE, *President.*

JAMES JOHNSON *Secretary-Treasurer.*

**HASTINGS MUTUAL**

**Fire Insurance Company,**

Having raised a Guarantee Capital, now cover all classes of risks. Applications for agencies are solicited from qualified persons in all places not represented in Ontario.

JAMES H. PECK,

Secretary.

Belleville, July 17, 1874.

**ST. LAWRENCE HALL**

MONTREAL.

F. GERIKEN, Proprietor.

Further Improvements effected for this Season's travel.

**CANADA**

**AGRICULTURAL INS. CO'Y.**

Capital, \$1,000,000.

Office—245 St. James Street,

MONTREAL.

PRESIDENT:

COL. A. C. DELOTBINIERE-HARWOOD, D.A.G.

VICE-PRESIDENT:

WILLIAM ANGUS, Esq.

MANAGING DIRECTOR AND SECRETARY:

EDWARD H. GOFF, Esq.

INSPECTOR:

JAS. H. SMITH.

Western Branch Office,

King Street, Cobourg, Ont.

WM. T. FISH,

General Agent.

J. FLYNN, Inspector.

This Company is organized for the purpose of insuring Farm Property and Private Residences, thus avoiding heavy losses from sweeping fires and hazardous risks. An arrangement has been completed by which this Company has the benefit of the renewal and business of the Agricultural of Watertown, N. Y., which at once places the Company in possession of a large and profitable business.

JAS. B. BOUSTEAD,

Agent at Toronto.

OFFICE—14 ADELAIDE STREET.

**CURRIE & THOMSON,**

**GENERAL GRAIN DEALERS**

And Manufacturers of

Oat Meal, Corn Meal, Pot Barley, and Split Peas.

Mitchell, Ont.

**Agents' Directory.**

J. C. NORSWORTHY, General Fire Insurance Agency; District Agent Canada Agricultural; Commercial Union; and Imperial of London, England; Travelers' Life & Accident, Ingersoll, Ont.

GEORGE F. JEWELL, General Fire, Life, Marine, and Accident Insurance Agent, Dundas Street, next door to the Federal Bank, London, Ont.

F. B. BEDDOME, Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

ROBERT RUTHERFORD, Fire, Life, Marine, Accident, Insurance, and Real Estate Agent. Money to Loan and invest. Collections made. Stratford.

JAMES TROUT, Agent for Royal Canadian, Fire and Marine; Isolated Risk and Confederation Life Ins. Cos.; Canada Per. Build. & S. Soc.; London and Canadian Loan & Agency Co., Meaford.

JAMES DEAN, General Insurance Agency for Land, Life, Fire, Marine and Live Stock, London, Ontario.

J. E. THOMPSON, Real Estate Agent & Stock Broker. Agent for the Guardian Ass. Co., Agricultural Mut. Ass. Co., Waterloo Mut. Fire Ins. Co., 24 Adelaide St. East, Toronto.

JAMES H. PECK, Agent for Lancashire, Aetna, and Andes Fire Insurance Companies, also Sec. and Treas. Hastings Mutual Fire Insurance Co., Belleville, Ont.

D. W. COWARD & CO., Com. & Produce Merchants, Agents for the Liv. and Lon. and Globe Fire and Life, Com. Union Fire and Life, Andes Fire and Marine Ins. Co's, Ottawa

WM. MOWAT, Sect. Co. Perth Mutual F. I. Co., Ins. and Real Estate Agt, money invested in first class securities, mortgages in first-class securities for sale. Stratford, O.

DIXIE WATSON, Official Assignee, Fire, Life and Accident Ins. Agent. First-class Companies represented. Money loaned, and collections made—Goderich, Ont.

THOS. MILLER, Official Assignee, Accountant, Insurance—Fire and Life—and Real Estate Agent. Debts Collected. Money to Loan and Invested. Stratford, Ont.

KERR & ANDERSON, Official Assignees and Accountants. Money to loan on Real Estate, Mortgages bought. Office, 23 Toronto Street, Toronto.

J. T. & W. PENNOCK, Fire and Life Insurance Agents and Adjusters, representing first-class Companies through the whole of the Ottawa Valley, Ottawa.

GEO. A. COX, General Agent, Canada Life, Eastern Ontario Branch. Also agent for North British & Mercantile, Imperial, Commercial Union, Western, and Hartford Fire Insurance Co's., Peterboro'.

C. E. L. JARVIS, Insurance and Commission Agent General Agent, Queen Insurance Co. of Liverpool and London. St. John, N.B.

ROBERT MARSHALL, Notary Public, Agent for the Montreal, British America & Quebec Marine Insurance Co.'s and for the Imperial, Aetna, and Hartford Fire Insurance Companies. St. John, N.B.

S. E. GREGORY, Agent for Imperial Fire Insurance Co., Montreal Assurance Co., and General Commercial Agent. Hamilton.

OWEN MURPHY, Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

JOHN GARVIN, General Agent for the Aetna Life Insurance Company of Hartford, Conn., for Western Canada. Office, Toronto street, Toronto.

GEORGE A. YOUNG, Agent Hamilton Branch, Royal Insurance Company, Fire and Life, corner James and Merrick streets.

J. D. PRINGLE, Agent for North British and Mercantile; Provincial; Scottish Provincial, Life; Aetna, of Hartford, Inland Marine, Hamilton, Ont.

G. W. GIRDLESTONE, Fire, Life, Marine, Accident and Stock Insurance Agent, Windsor Ontario. Very best Companies represented.

JAMES FRASER, Agent, Liverpool and London and Globe, and Sec'y Metropolitan Perm't Bldg. Soc'y, No. 5 King street West, Toronto.

PETER McCALLUM, Agent for the Lancashire Ins. Co., Travelers Insurance Co.; Hartford Fire Ins. Co.; Western Ins. Co., of Toronto; St. Catharines, Ont.

R. & H. O'HARA, Agents for Western, Queen, Andes and Hartford Fire Ins. Co., Travelers' Accident, and Canada Life Ins. Co. Bowmanville, Ont.

T. ATKINSON, Auctioneer, Land, Commission and Insurance Agent, representing the British America, Isolated Risk, Lancashire, Royal, Western of Canada, Royal Canadian, Stadacona, and Canada Live Stock Co., Newmarket, Ont.

**Insurance.**

**ROYAL INSURANCE CO'Y**

OF LIVERPOOL & LONDON—FIRE AND LIFE.

Liability of Shareholders unlimited.

CAPITAL ..... \$10,000,000  
FUNDS INVESTED..... 12,000,000  
ANNUAL INCOME ..... 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.  
Every description of property insured at moderate rates of premium  
Life Assurances granted in all the most approved forms

H. L. ROUTH,  
W. TATLEY,  
Chief Agents

TORONTO OFFICE Royal Insurance Bldgs, Yonge St.

F. H. HEWARD, Agent.

Fire and Marine Insurance.

**THE BRITISH AMERICA**

ASSURANCE COMPANY.

Incorporated 1833.

HEAD OFFICE:

Corner of Church and Court Streets,  
TORONTO.

BOARD OF DIRECTION:

Hon G. W. Allan, M.L.C.,	Hugh McLennan, Esq.
George J. Boyd, Esq.,	Peter Paterson, Esq.,
Hon. W. Cayley,	Jos. D. Ridout, Esq.,
Peleg Howland, Esq.,	Jno. Gordon, Esq.
Ed. Hooper, Esq.	

Governor:

PETER PATERSON, Esq.

Deputy Governor:

HON. WM. CAYLEY.

Fire Inspector:

Marine Inspector:

CAPT. R. COURNEEN.

KAY & BANKS, General Agents.

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation.

Agencies established in the principal cities, towns, and ports of shipment throughout the Province;

F. A. BALL,  
Manager.

**PROVINCIAL**

**Insurance Company of Canada**

FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE.... TORONTO STREET.... TORONTO, ONT

PRESIDENT:

The Hon. J. H. Cameron, D. C. L., Q.C., M.P.

VICE-PRESIDENT:

Lewis Moffatt, Esq., of Moffatt, Bros.

OTHER DIRECTORS:

C. J. Campbell, Esq., of Campbell & Casselle, Toronto.

W. J. MacDonell, Esq., President, Toronto Savings Bank, Toronto.

A. R. McMaster, Esq., of A. R. McMaster & Bro., Toronto.

H. S. Howland, Esq., Vice-President Bank of Commerce, Toronto.

Manager—Arthur Harvey, Esq. Geo. A. Hine, Esq. Asst.-Sec'y. Fire Inspector—Wm. Henderson, Esq. General Agent, Marine Department—Capt. C. G. Fortier. Bankers.—The Canadian Bank of Commerce.

Insurances effected at reasonable rates on all description of property. Fairness in settlement and an equitable construction of Insurance contracts, are the invariable rules of the Company.

ARTHUR HARVEY, Manager.

**THE ONTARIO MUTUAL**

Life Assurance Company

ISSUE Policies on all the most approved methods. This Company is PURELY MUTUAL, its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders.

Dividends declared yearly after Policies are three years old.

WM HENDRY, Manager,  
Waterloo, On

Insurance.

**BRITISH AMERICA ASSURANCE COMPANY.**

Notice is hereby given, that the following calls, being the remainder of the:

**SUBSCRIBED STOCK,**

have been made, and are payable as follows, viz:—

- Ten per cent. on 1st April, 1875.
- Ten per cent. on 1st July, 1875.
- Ten per cent. on 1st Oct., 1875.
- Ten per cent. on 31st Dec., 1875.

Shareholders will be permitted to anticipate any or all the above calls, and to draw dividend from date of payment.

By order.

F. A. BALL,  
Manager.

**CONFEDERATION Life Association.**

HEAD OFFICE—TEMPLE CHAMBERS, TORONTO.

PRESIDENT—Hon. W. P. HOWLAND, C.B.  
VICE-PRESIDENT—Hon. Wm. McMASTER, President Canadian Bank Commerce.  
ACTUARY—J. B. CHERRIMAN, M.A., Professor of Mathematics, University College.

**Combines Stock and Mutual Plans of Insurance.**

The FORMER gives insurance at lowest cost; and the LATTER, combined with the former, affords, besides MODERATE RATES, safety, careful management, with a representation on the Board, which by charter must be composed of POLICY-HOLDERS and Stockholders, and a participation in profits to

NOT LESS THAN 90 PER CENT. THEREOF.

PREFERRED SECURITY under its Class II Policies, the whole reserve being held by Trustees, invested in Government securities. The Reserve may be used by policyholders as security for a loan, without withdrawing it or disturbing the insurance.

All classes of POLICY-HOLDERS are secured by the Association having \$250 of assets for each \$100 of liability to them.

All Policies, whether PARTICIPATING or NON-PARTICIPATING are nonforfeitable after two premiums have been paid.

**IS A HOME COMPANY.**

All Investments made within the Dominion.

AGENTS WANTED IN UNRESERVED DISTRICTS.

E. S. BAIRD, Agent for the City of Toronto.

J. K. MACDONALD,

V. P. and Acting General Manager.

Insurance.

**Twenty-ninth Annual Statement OF THE Connecticut Mutual LIFE INSURANCE CO'Y, OF HARTFORD, CONN.**

Net assets, January 1, 1874.....	\$36,266,802 20
RECEIVED IN 1874.	
For Premiums.....	\$7,512,154 27
For Interest and Rent.....	2,536,850 83
	\$10,049,013 10
	\$46,315,815 30

DISBURSED IN 1874.

To POLICY-HOLDERS:	
For claims by death and matured endowments.....	\$2,600,203 71
Surplus returned to Policyholders.....	3,037,872 83
Lapsed and surrend'ed policies.....	790,072 65
	\$6,428,149 19

EXPENSES:	
Commission to Agents.....	\$615,100 04
Salaries of Officers, Clerks, and all others employed on salary.....	68,088 89
Medical Examiners' fees.....	20,925 50
Printing, Stationery, Advertising, Postage, Exchange, &c.....	105,930 29
	\$810,044 72
Taxes.....	239,353 54
	7,477,547 45

Balance Net Assets, December 31, \$38,838,267 85

SCHEDULE OF ASSETS.

Loans upon Real Estate, first lien.....	\$24,579,080 58
Loans upon stocks and bonds.....	282,383 78
Premium notes on policies in force.....	7,189,793 86
Cost of Real Estate owned by the Co'y.....	1,443,683 33
Cost of United States Registered Bonds.....	1,630,836 80
Cost of State Bonds.....	613,900 00
Cost of City Bonds.....	1,746,695 00
Cost of Bank Stock.....	80,205 00
Cost of Railroad Stock.....	26,000 00
Cash in Bank, at interest.....	1,207,044 07
Cash in Company's office.....	6,888 38
Balance due from agents, secured.....	71,757 05
	\$38,838,267 85

ADD:

Interest accrued and due.....	\$1,262,852 02
Market value of stocks and bonds over cost.....	307,376 20
Net prems. in course of col'n.....	1,103 88
Net deferred quarterly and semi-annual premiums.....	34,096 04
	1,605,428 14

Gross assets, Dec. 31, 1874 \$40,443,695 99

LIABILITIES:	
Amount required to re-insure all outstanding policies, net assuming 4 per cent. interest.....	\$35,832,186 00
All other liabilities.....	779,926 51
	\$36,612,112 51

Surplus, December 31, 1874..... \$3,831,583 48  
Increase of assets during 1874..... \$2,763,471 92  
Ratio of expense of management to receipts in 1874..... 8.06 per cent.  
Policies in force Dec. 31, 1874, 65,316, insur'g \$185,366,633

**JAS. GOODWIN, President.**  
JACOB L. GREENE, Secretary.  
JOHN M. TAYLOR, Assistant Sec.

**PHENIX**

Fire Insurance Company of London.

ESTABLISHED IN 1782.

AGENCY ESTABLISHED IN CANADA IN 1804. Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.

GILLESPIE, MOFFATT & Co.,  
General Agents for Canada,  
310, St. Paul Street, Montreal.  
JAMES DAVISON, Manager.

**Reliance**

Mutual Life Assurance Society,  
Established 1840.

Head Office for the Dominion of Canada:

229 ST. JAMES STREET, MONTREAL.  
Directors—Walter Shanly, Esq., M.P.; Duncan Macdonald, Esq.; Robert Simms, Esq., the Hon. J. Hamilton, F. W. Thomas, Esq., Cashier Molson's Bank.  
JAS. GRANT, Resident Secretary.  
Agent—J. ENOCH THOMPSON, Esq., Toronto.

Insurance.

**BRITON MEDICAL AND GENERAL Life Association.**

Capital and Invested Funds, over..... \$4,000,000  
Annual Income, over..... \$1,222,000 00  
Government Deposit, over..... 100,000 00

Policies payable during lifetime at ordinary life rates,  
(By application of profits)

Chief Offices, 429 Strand, London.

Head Office for the Dominion:

12 PLACE D'ARMES, MONTREAL.

JAS. B. M. CHIPMAN,  
Manager

Toronto Office—No. 2 Toronto Street.

E. A. MUMFORD,  
Local Agent and Inspector of Agencies.

**Liverpool and London and Globe Insurance Company.**

Capital..... \$10,000,000  
Funds Invested in Canada..... 650,000  
Government Deposit for benefit of Canadian Policyholders..... 150,000

CANADA BOARD OF DIRECTORS.

Hon. HENRY STARNES, Chairman.  
THOS. CRAMP, Esq., Deputy Chairman.  
ALEX. HINCKS, Esq.,  
SIR A. T. GALT, K.C.M.G.,  
THEODORE HART, Esq.

G. F. C. SMITH, Resident Secretary.

Medical Referee—DUNCAN C. MACALLUM, Esq., M.D.

Standing Counsel—FRED. GRIFFIN, Esq., Q.C.

MERCANTILE RISKS ACCEPTED AT LOWEST CURRENT RATES.

Dwelling Houses and Farm Property Insured on Special Terms.

LIFE POLICIES are issued at rates as low as are consistent with the security offered. Liberal Surrender values.

Claims payable one month after proof of death.

G. F. C. SMITH,

Chief Agent for the Dominion, Montreal.

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Mining, Public Companies, Investments, and Joint Stock Enterprise.

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J. M. TROUT, Business Manager.