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# THE MONETARY TIMES AND TRADE REVIEW. -INSURANCE CHRONICLE-

VOL. VIII—NO. 17.

TORONTO, ONT., FRIDAY, OCTOBER 23, 1874.

SUBSCRIPTION  
\$2 a Year.

The Leading Wholesale Trade of Toronto

10,000 PIECES  
*WINCEYS!*  
PRIME VALUE,  
8c., 10c., 12½c., 13½c., 15½c.,  
17½c., 18½c., 19½c., 22½c.

JOHN MACDONALD and CO.'S

21 and 23 WELLINGTON ST. } TORONTO.  
28 and 30 FRONT STREET, }

3 YORK STREET, MANCHESTER, ENGLAND.

Toronto, Oct. 1874.

The Leading Wholesale Trade of Hamilton.

THOS. C. KERR and Co.,  
HAMILTON.

OUR ASSORTMENT OF

Imported and Canadian Dry Goods

FOR THE

FALL TRADE

IS NOW COMPLETE.

IN

CANADIAN CARPETS

we have a wide range of patterns.

Full Stock of Boots and Shoes.

THOS. C. KERR & Co.

Hamilton, 25th August, 1874.

The Leading Wholesale Trade of Toronto.

1874.

A. R. McMASTER  
and BROTHER,

Dry Goods Importers,

AND DEALERS IN

CANADIAN

AND

American Manufactures,

Nos. 4 AND 12 FRONT STREET WEST,

TORONTO.

OFFICES—34 Clement's Lane, Lombard St., London, E. C.

Toronto, Jan. 1874.

32-ly

SMITH & KEIGHLEY,

IMPORTERS OF TEAS

AND

WHOLESALE GROCERS,

25 CHURCH STREET.

Have now received full supplies of

FRESH TEAS

Purchased since the recent decline in values, therefore can offer to the trade Special Inducements, among which will be found some very choice firsts Moyne Teas, also medium and low grades Young Hysons, Gunpowders, Imperials, Japans, and Congous. Also a large stock of

SUGARS,

Comprising

Barrels Dry Crushed Sugars.

" Granulated "

" Crushed X "

Hhds. Scotch Refined, low to medium sorts.

" " bright to extra bright.

Cases Centrifugal

The Trade will do well to examine our stock of Sugars, as they have been bought for cash, and are selling at a small advance.

Toronto, 6th July, 1874.

The Leading Wholesale Trade of Toronto.

FALL 1874.

GORDON MACKAY and CO.

Have already received and opened out a large portion of their

FANCY AND STAPLE  
DRY GOODS,

Comprising

Heavy Staples, Plain and Fancy Woollens, Prints, Dress Goods, Black Lustres, French Merinoes, Silk Shawls, Mantles, Jackets, Crapes, Hosiery, Gloves, Haberdashery, Small Wares, &c. &c.

Also full lines of

Canadian Manufactured Goods

of superior value, consisting of Tweeds, Etoffes, Blanket Shirts, Panty, Hosiery, &c. &c.

WEBSTER MILL GOODS ALWAYS ON HAND.

Toronto, September, 1874.

SAMSON,

KENNEDY,

and GEMMEL,

ARE SHOWING

AN IMMENSE ASSORTMENT

OF

FANCY WOOL GOODS.

SAMSON, KENNEDY & GEMMEL

44 Scott and 17 Colborne St.

TORONTO

Toronto, Oct. 6, 1874

## The Chartered Banks.

**BANK OF MONTREAL.**

ESTABLISHED IN 1818.

CAPITAL SUBSCRIBED, \$12,000,000  
 CAPITAL PAID-UP, - - - 11,939,600  
 RESERVE FUND, - - - 5,000,000  
 Head Office, - - - Montreal.

## BOARD OF DIRECTORS.

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R. B. ANGUS, Esq., *Gen. Man.*

## Branches and Agencies in Canada.

Montreal, Brockville, Stratford  
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 Hamilton, Guelph, Picton,  
 St. John, N.B., Halifax, N.S., Perth,  
 Ottawa, St. Marys, Simcoe,  
 London, Port Hope, Cornwall,  
 Kingston, Peterboro', Lindsay,  
 Brantford, Goderich, Fergus.  
 Moncton, N.B., Chatham, N. B.

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*Bankers in Great Britain.*—London, The Bank of England; The Union Bank of London; Messrs. Roberts, Lubbock & Co. Liverpool, The Bank of Liverpool. Scotland, The British Linen Company and Branches.

*Agents in the United States.*—New York, Richard Bell and C. F. Smithers, 59 Wall Street. Chicago, Bank of Montreal, corner of La Salle and Madison Streets.

*Bankers in the United States.*—New York, The Bank of New York, N.B.A.; the Merchants National Bank Boston, The Merchants National Bank, Buffalo, The Farmers and Mechanics National Bank, San Francisco, The Bank of British Columbia.

*Colonial and Foreign Correspondents.*—St. John's Nfld., The Union Bank of Newfoundland. British Columbia, The Bank of British Columbia. New Zealand, The Bank of New Zealand. India, China, Japan, Australia—Oriental Bank Corporation.

## The Canadian

**BANK OF COMMERCE.**

Head Office, - - - Toronto.

Authorized Capital - - - \$6,000,000  
 Subscrib. & Paid-up Capital, 6,000,000

## DIRECTORS.

HON. WILLIAM McMASTER, *President.*  
 ROBT. WILKES, Esq., M.P., *Vice-President.*  
 Noah Barnhart, Esq. Adam Hope, Esq.  
 F. W. Cumberland, Esq. James Michie, Esq.  
 William Elliot, Esq. T.utherland Stayner, Esq.  
 George Taylor, Esq.  
 W. N. ANDERSON, General Manager.

JNO. C. KEMP, *Inspector.*

New York—J. G. Harper, J. H. Goadby, and B. E. Walker, Agents.

## BRANCHES.

Barrie, Brantford, Chatham,  
 Cayuga, Collingwood, Dundas,  
 Galt, Goderich, Guelph,  
 Hamilton, London, Lucan,  
 Montreal, Orangeville,  
 Peterboro', St. Catharines,  
 Simcoe, Strathroy,  
 Toronto, Thorold, Woodstock,  
 Windsor.

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America. Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

## BANKERS.

New York—The National Bank of the Republic.  
 London, England—The Bank of Scotland.

## The Chartered Banks.

**BANK OF BRITISH NORTH AMERICA.**

Incorporated by Royal Charter.

PAID-UP CAPITAL, £1,000,000 STG.

London Office—124 Bishopgate St. Within.

## COURT OF DIRECTORS.

Henry R. Farrar, J. J. Kingsford,  
 Alexander Gillespie, Frederick Lubbock,  
 Richard H. Glyn, A. H. Philpotts,  
 Samuel Hoare, J. Murray Robertson,  
 W. Burnley Hume, John James Cater.  
 General Manager CHARLES McNAB.  
 Secretary—R. W. BRADFORD.

BANKERS.—The Bank of England; Messrs. Glyn, Mills, Currie &amp; Co.

NEW YORK.—Agents—H. A. Tuzo and D. B. Davidson.

SAN FRANCISCO.—Agents—Archibald McKinlay and H. W. Glenny.

## Branches and Agencies in Dominion of Canada.

ONTARIO.—London, Brantford, Paris, Dunnville, Hamilton, Toronto, Napanee, Kingston, Ottawa, Arnprior, Renfrew

QUEBEC.—Montreal, Quebec.

NEW BRUNSWICK.—St. John, St. Stephen, Fredricton, Moncton.

NOVA SCOTIA.—Halifax.

BRITISH COLUMBIA.—Victoria, Barkerville.

Agents:—Liverpool—Bank of Liverpool. Australia Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand. India, China, and Japan Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marcuard, Andre & Co

**ROYAL CANADIAN BANK**

CAPITAL, - - - \$2,000,000.

Head Office, - - - Toronto, Canada.

## DIRECTORS.

HON. ALEX. CAMPBELL, Senator, President.  
 WM. THOMSON, Esq., (of the firm of Thomson & Burns) Vice-President.  
 His Honor John Crawford, Q.C., J. H. Dumble, Esq.  
 Lieut. Gov. of Ontario. James McGee, Esq.  
 Hon. John McMurrich. David Galbraith.  
 William Barber, Esq., M.P.P.  
 THOS. McCRAKEN, Cashier.

## Foreign Agents.

England and Scotland—London, National Bank of Scotland, London.

Ireland—Ulster Banking Company, Belfast. New York—National Park Bank, R. Bell, C. F. Smithers.

This Bank is one of the financial agents for the Government of the Province of Ontario.

Interest allowed on deposits and current accounts, as may be agreed on.

Letters of Credit issued, negotiable in Britain, China, Japan, France, Germany, and West Indies.

## Branches.

Montreal, Belleville, Chatham, Newmarket,  
 Hamilton, Galt, Woodstock, Seaforth,  
 Stratford, Clinton, Ayr, Norwich.  
 Prince Arthur Landing.

**BANK OF TORONTO, CANADA.**

## DIRECTORS.

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 AMES G. WORTS, Esq., Toronto, Vice-President.  
 WM. CAWTHRA, Esq., Toronto.  
 A. T. FULTON, Esq., Toronto.  
 WM. FRASER, Esq., Port Hope.  
 WM. CANTLEY, Esq., Oakville.  
 GEORGE GOODERHAM, Esq., Toronto.

Cashier—GEORGE HAGUE.

Branches—Montreal, Peterboro', Cobourg, Port Hope, Barrie.

Foreign Agents—London—The City Bank. New York—The National Bank of Commerce; Messrs. Bell &amp; Smithers. Chicago—Messrs. Geo. C. Smith &amp; Bro.

The Bank receives money on deposit, and allows interest according to agreement.

Interest allowed on current cash accounts. Letters of credit issued available in Great Britain, the West Indies, China, and Japan.

## The Chartered Banks.

**MERCHANT'S BANK OF CANADA.**

Capital - - - \$9,000,000

Head Office, - - - Montreal.

SIR HUGH ALLAN . . . President  
JACKSON RAE . . . Gen. Manager

## BRANCHES AND AGENCIES.

Montreal. Napanee.  
 Toronto. Brampton.  
 Hamilton. Elora.  
 Kingston. Lindsay.  
 Belleville. Almonte.  
 London. Kincardine.  
 Chatham. Orangeville.  
 Galt. Pembroke.  
 Ottawa. Mitchell.  
 Windsor. Waterloo, Ont.  
 Ingersoll. Tilsonburg.  
 St. Thomas. St. John's, Que.  
 Stratford. St. Hyacinthe.  
 Berlin. Sorel.  
 Owes. Sound. Renfrew.  
 Walkerton. Fergus.  
 Pres. ott. Beauharnois.  
 Perth. Gananoque.  
 Winnipeg, Manitoba.

## FOREIGN AGENTS.

London:

The London Joint Stock Bank.

New York:

The National Bank of the Republic.

**THE DOMINION BANK.**

Notice is hereby given that a Dividend of Four per cent upon the Capital Stock of this Institution has been declared for the current half year, and that the same will be payable at the

**BANKING HOUSE IN THIS CITY,**

ON OR AFTER

Monday the 2nd day of Nov. next.

The Transfer Books will be closed from the 16th to the 31st October next, (both days inclusive).

By order of the Board.

(Signed)

R. H. BETHUNE, *Cashier.*

Toronto, Sep. 30, 1874.

**ONTARIO BANK.**

HEAD OFFICE, - BOWMANVILLE, Ont.

## DIRECTORS.

HON. JOHN SIMPSON, PRESIDENT.  
 HON. T. N. GIBBS, M.P., VICE-PRESIDENT.  
 HON. W. P. HOWLAND, C.B., Lieut.-Gov.  
 HON. D. A. MACDONALD, M.P.  
 C. S. ZOWSKI, Esq.  
 J. P. LOVEKIN, Esq.  
 WM. McMURTRY, Esq.

Agents for the Government of Ontario.

Branches.—Guelph, Lindsay, Montreal, Oshawa, Peterboro', Ottawa, Port Perry, Port Hope, Pembroke, Toronto, Whitby, Mount Forest.

Foreign Agents.—London, Eng.—Bank of Montreal. New York—R. Bell and C. F. Smithers. Boston—Tremont National Bank.

D. FISHER, Esq., *Cashier.***METROPOLITAN BANK, MONTREAL.**

CAPITAL SUBSCRIBED, - - - \$1,000,000

HENRY STARNES, President and Man. Director.

A. F. HINCKS, Cashier.

Agents in London, Eng.—Bank of Montreal.

Agents in New York—Bell &amp; Smithers

The Chartered Banks.

**Banque Jacques Cartier.**

Incorporated by Act of Parliament

CAPITAL, - - - \$2,000,000

President: ROMUALD TRUDEAU. Vice-President: C. S. RODIER, Jun  
Cashier—H. COTTE.

DIRECTORS.—Nazaire Villeneuve, V. Hudon, J. B. Beaudry, Andre Lapiere, P. M. Galarneau, John L. Cassidy, L. J. Beliveau.

FOREIGN AGENTS.—London—Glyn, Mills, Currie & Co. New York—National Bank of the Republic. Paris, France—de Rothschild Freres.

**NIAGARA DISTRICT BANK**

Established 1853.

Head Office, St. Catharines, Ont.

DIRECTORS.

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HY. CARLISLE, Esq., Vice-President.  
HON. JAS. R. BENSON, Senator, St. Catharines.  
S. S. JUNKIN, Esq., St. Catharines.  
ROBT. LAWRIE, Esq., St. Catharines.  
JOHN BROWN, Esq., Thorold.  
C. M. ARNOLD, Cashier.

Agencies—Ingersoll, Port Colborne.  
Foreign Agents—London, Eng., Bosanquet, Salt & Co. New York, The Manhattan Bank. Chicago, The Bank of Montreal. Oswego, Second National Bank.

**BANK OF HAMILTON.**

CAPITAL SUBSCRIBED, - - - \$1,000,000

Head Office, - - - Hamilton.

H. C. HAMMOND, Cashier.  
DIRECTORS.

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JOHN STUART, Esq., Vice-President.  
James Turner, Esq., Edward Gurney, Esq.  
Jacob Hespeler, Esq., Dennis Moore, Esq.  
John Proctor, Esq.

Agents in New York—Messrs. JOHN J. CISCO & SON.  
Agents in London, England—THE NATIONAL BANK OF SCOTLAND.

Agencies.  
Listowel - - - W. CORBOULD, Agent.  
PORT ELGIN - - - E. A. COLQUHOUN, Agent.

**ST. LAWRENCE BANK.**

(Incorporated by Act of Parliament A.D. 1872.)

CAPITAL, - - - \$1,000,000.

HEAD OFFICE—TORONTO.

DIRECTORS.

J. C. FITCH, Esq., President.  
JOHN COWAN, Esq., Vice-President.  
CAPT. THOS. DICK,  
A. THORNTON TODD, Esq.  
W. F. ALLEN, Esq.  
R. C. JAMIESON, Esq., Montreal.  
K. F. LOCKHART, Cashier.

Bradford—A. H. Ireland, Agent.  
Colborne—Robert A. Moir, Agent.  
London—J. C. P. Phillips, Agent.  
Newcastle—J. K. Allen, Agent.  
Strathroy—J. B. Cummings, Agent.  
Agents in New York—R. Bell & C. F. Smithers.  
Agent in Montreal—The Bank of Montreal.

**Union Bank of Lower Can.**

CAPITAL, - - - \$2,000,000.

Head Office, - - - Quebec.

DIRECTORS.

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Hon. THOS. MCGREEVY, Vice-President.  
Hon. Geo. Irvine, John Sharples, Esq.,  
D. C. Thomson, Esq., J. B. Renaud, Esq.,  
Andrew Thomson, Esq.,  
Cashier—P. MacEwen. Asst Cashier—J. G. Leitch.

BRANCHES.—Savings Bank (Upper Town), Montreal, Ottawa, Three Rivers.

Foreign Agents.—London—The London and County Bank. New York—National Park Bank.

The Chartered Banks.

**MOLSON'S BANK.**

Capital Authorized, \$2,000,000.  
Capital Subscribed, \$2,000,000  
Capital Paid-up, \$1,977,470.

BOARD OF DIRECTORS.

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Thos. Workman, Esq., T. J. Claxton, Esq.  
E. Hudon, Esq., R. W. Shepherd, Esq.  
Thos. Cramp, Esq.

HEAD OFFICE, MONTREAL, CANADA.  
F. WOLFERSTAN THOMAS, Cashier.

BRANCHES.

Brockville, Owen Sound, S. rel, Exeter,  
London, Windsor, Toronto, Meaford.  
Morrisburg, St. Thomas, Welland.

BANKERS.

New York—Messrs. Morton, Bli s & Co., Messrs. Bell & Smithers, Mechanics National Bank.  
London, England—The City Bank, Threadneedle St.  
New Brunswick—Bank of New Brunswick, St. John, N.B.

Coll. citations made in all parts of the Dominion and United States. Returns promptly remitted at lowest rates of exchange.

**THE QUEBEC BANK.**

Incorporated by Royal Charter, A. D. 1818.

CAPITAL \$3,000,000.

Head Office, - - - Quebec.

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WILLIAM WITTHALL, Esq., Vice-President.  
Sir N. F. Belieau, Knight  
Henry Fry, Esq., R. H. Smith, Esq.  
T. H. Dunn, Esq., A. F. A. Knight, Esq.  
JAMES STEVENSON Esq., Cashier.

Branches and Agencies in Canada:  
Ottawa, Ont. Toronto, Ont. Pembroke, Ont.  
Montreal, Que. St. Catharines, Ont. Three Rivers, Que  
Thorold, (Ont.)  
C. HENRY, Inspector.

Agents in New York—Messrs. Maitland, Phelps & Co.  
Agents in London—The Union Bank of London.  
Agents in Paris—Gustave Bossange.

**LA BANQUE NATIONALE**

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORIZED - - - \$2,000,000  
" SUBSCRIBED - - - 2,000,000  
" PAID-UP - - - 1,954,000

DIRECTORS.

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HON. ISIDORE THIBAudeau, Vice-President.  
Hy. Atkinson, Esq. Ol. Robitaille, Esq., M.D. II  
Hon. U. J. Tessier. C. Tetu, Esq.  
P. Vallee, Esq.

FRS. VEZINA, Cashier.

Montreal Branch—William Moffatt, Manager.  
Ottawa Branch—Sam. Benoit, Manager.  
Agents in New York—National Bank of the Republic.  
England—National Bank of Scotland.  
Other agencies in all parts of the Dominion.

**Bank of British Columbia**

(Incorporated by Royal Charter, 1862.)

CAPITAL, \$2,500,000 (WITH POWER TO INCREASE)

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T. W. L. Mackean, Esq., (Director of London and South African Bank) Chairman, London. Robert Gillespie, Esq., (London Director Bank of Montreal) Deputy Chairman.  
Jas. Anderson, Esq., (Messrs. Anderson, Anderson & Co.)  
Eden Colville, Esq., (Deputy Governor Hudson's Bay Co.)  
H. D. Harrison, Esq., (Messrs. Falkner, Bell & Co., San Francisco). Sir John Rose, Bart., K.C.M.G., (Messrs. London, Rose & Co., London.)  
Montreal Office—5 East India Avenue, Leadenhall Street, London.

Branches at San Francisco, California; Portland, Oregon; Victoria, British Columbia.  
Agents in Canada and the United States—The Bank of Montreal.

The Bank of Montreal will undertake collections or other banking business in connection with the Province of British Columbia through the above Bank.  
Victoria, B. C., April 3, 1873.

The Chartered Banks.

**Eastern Townships Bank**

CAPITAL - - - \$1,000,000  
RESERVE FUND - - - 240,000

BOARD OF DIRECTORS.

R. W. HENEKER, Pres. | C. BROOKS, Vice-Pres't.  
B. Pomroy. A. A. Adams. Hon. J. H. Pope.  
G. K. Foster. E. O. Brigham. G. G. Stevens.

Head Office—Sherbrooke, Que.  
WM. FARWELL, jr. Cashier.

BRANCHES.

Waterloo. Cowansville. Stanstead.  
Coaticook. Richmond.

Agents in Montreal—Bank of Montreal.  
London, England—  
Boston—National Exchange Bank.  
Coll. citations made at all accessible points, and promptly remitted for.

**CITY BANK MONTREAL**

HEAD OFFICE—MONTREAL

AGENCIES.

Toronto, Sherbrooke.

DIRECTORS.

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R. J. REEKIE, Esq., Vice-President.  
John Grant, Esq. Robert Moat, Esq.  
W. W. Ogilvie, Esq. A. M. Delisle, Esq.  
Henry S. Tiffin, Esq. J. B. RENNY, Cashier.

Agents in New York—The National Bank of the Republic. In Boston—Messrs. Kidder, Peabody & Co. Bankers in London—Alliance Bank (Limited), The National Bank

**UNION BANK, PRINCE EDWARD ISLAND.**

Incorporated by Act of Parliament 1863.

CHARLES PALMER, ESQ., President.  
WILLIAM HEARD, Cashier.

HEAD OFFICE at CHARLOTTETOWN  
BRANCH at SUMMERSIDE.

AGENTS IN

Montreal..... Bank of Montreal.  
New York..... National Park Bank.  
Boston..... National Bank of Commerce.

**LA BANQUE DU PEUPLE.**

CAPITAL \$2,000,000.

Head Office, - - - Montreal.

J. PRATT, Esq., President.  
A. A. TROTTER, Esq., Cashier.

FOREIGN AGENTS.

London—Glyn, Mills, Currie & Co.  
New York—National Bank of the Republic.  
Quebec Agency—La Banque Nationale.

**MARITIME BANK, OF THE DOMINION OF CANADA.**

St. JOHN, N.B.

Capital - - - \$1,000,000.

Head Office, - - - St. John, N. B.

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Vice-President—ZEBEDEE RING Esq

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Hon. W. MUIRHEAD, Senator.  
GEORGE MCKEAN, Esq.  
W. H. THORNE, Esq.  
C. H. FAIRWEATHER, Esq.  
ALFRED RAY, Acting Cashier.

AGENTS.—Quebec, Ontario and Nova Scotia—Bank of Montreal, its Branches and Agencies. New York—Bell & Smithers. Chicago—Bank of Montreal. Boston—Merchants National Bank.

## The Chartered Banks.

**THE FEDERAL BANK  
OF CANADA.**

CAPITAL, - - - \$1,000,000

HEAD OFFICE, - - - TORONTO.

## BOARD OF DIRECTORS.

S. NORDHEIMER, Esq., - - - President.  
 WM. ALEXANDER, Esq., - - - Vice-President.  
 Edward Gurney, Jun., Esq. Benjamin Lyman, Esq.  
 William Galbraith, Esq., John S. Playfair, Esq.  
 President Corn Exchange. Geo. W. Torrance, Esq.

H. S. STRATHY, Esq., Cashier.

BRANCHES—London and Simcoe.  
 AGENTS—London, Eng.—The City Bank, Thread-  
 needle Street.

New York—American Exchange National Bank.  
 Canada—Bank of Montreal and its Branches.  
 Collections made in all parts of Canada and the United  
 States.  
 Gold and Currency Drafts on New York bought and sold.  
 Interest allowed on Deposits according to agree-  
 ment.

**MERCHANTS' BANK  
OF HALIFAX.**

CAPITAL, - - - \$1,000,000

## DIRECTORS.

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 James Butler, Esq. Thomas Abbott, Esq.  
 John Taylor, Esq. Michael Dwyer, Esq.  
 George Maclean, *Cashier.* Joseph Wier, Esq.

Agents in Ontario and Quebec—Merchant's Bank of Can-  
 agent in Charlottetown, P. E. I.—OWEN CONNOLLY.

Agents in Nova Scotia:

Antigonish..... T. M. King, Agent.  
 Bridgewater..... Andrew Gow, "  
 Pictou..... Wm. Ives "  
 Sydney..... E. Burchell "  
 Truro..... John B. Dickie "  
 Weymouth..... Collin Campbell, Jr. "  
 Maitland (Hants Co.)..... David Frieze,

**PICTOU BANK,  
PICTOU, N. S.**

Incorporated by Act of Parliament, 1873.

SUBSCRIBED CAPITAL \$500,000

PAID-UP CAPITAL 100,000

JOHN CRERAR, Pres. | R. P. GRANT, Vice-Pres.  
 THOS. WATSON, Manager.

AGENTS.—Halifax, Union Bank of Halifax.  
 Montreal, Bank of Montreal.  
 New York, Bell & Smithers.  
 London, Eng., Imperial Bank.

**STADACONA BANK,  
QUEBEC.**

CAPITAL, - - - \$1,000,000

## DIRECTORS.

A. JOSEPH, President.  
 P. GARNEAU, M. P. P. Vice-Pres.  
 A. P. Caron, M. P. John Ross.  
 William Drum. G. R. Renfrew.  
 T. H. Grant. Joseph Shehyn.  
 T. Ledroit. WM. R. DEAN, Cashier.

Agents in the Dominion—Bank of Montreal.  
 " New York—Bell & Smithers.  
 " Chicago—Bank of Montreal.  
 " London, England, National Bank of Scotland.

**STINSON'S BANK,**

HAMILTON, ONT. Established 1847  
 Allows four and five per cent interest on deposits.  
 Deals in New York and Sterling Exchange, United  
 States Stocks and Bonds. Drafts issued on New York  
 Chicago and London. Investments and sales of all des-  
 criptions of Securities effected.

Bankers in New York—Agents of the Canadian Bank  
 of Commerce.

Bankers in London—National Bank of Scotland.

## Permanent Building Societies.

**Canadian Permanent  
Loan & Savings Co.**

INCORPORATED 1855.

PAID UP CAPITAL, - - - \$1,500,000  
 RESERVE FUND, - - - 430,000  
 TOTAL ASSETS, - - - 3,200,000

OFFICE—Masonic Hall, Toronto Street, Toronto.

## SAVINGS BANK BRANCH.

Deposits received and interest allowed at 5 and 6 per  
 cent. per annum, payable half-yearly.

Being guaranteed by the capital assets of the Company,  
 amply secured by mortgages on approved real estate,  
 depositors are at all times assured of perfect safety.

J. HERBERT MASON, Manager.

## Financial.

**THE FREEHOLD  
Loan and Savings Co.**

TORONTO.

ESTABLISHED IN 1859.

CAPITAL, \$500,000, IN SHARES OF \$100 EACH  
 RESERVE FUND, \$120,000.

President, - - - HON. WM. McMASTER.  
 Secretary-Treas. CHARLES ROBERTSON  
 Inspector, - - - ROBERT ARMSTRONG.

Office Cor. Church &amp; Court Sts., Toronto.

N.B.—Cash advanced on Freehold Property, on long  
 credit, and easy terms of payment. Deposits received  
 on Interest.

**LONDON AND CANADIAN  
Loan & Agency Co.**

(LIMITED).

PRESIDENT—HON. W. P. HOWLAND, C.B.

VICE-PRESIDENTS:

C. S. GZOWSKI, Esq., C.E.

DONALD A. SMITH, Esq., M. P.

Money lent on security of Improved Farms, and pro-  
 perty City and Town Property.  
 Mortgages purchased.  
 Deposits received.

J. G. MACDONALD

Manager.

Exchange Buildings, Toronto.

**THE CANADA  
LANDED CREDIT COMPY**

Are prepared to make Loans on approved

**Real Estate Security.**

It offers amongst others the following advantages:—

1. The mortgage is at a long date, but may be dis-  
 charged at any time, on usual notice.
  2. Repaid gradually by a Sinking Fund.
  3. Interest paid half-yearly or yearly, and not in ad-  
 vance.
  4. Interest only charged from date of Cheque.
  5. No Commissions allowed or charged.
  6. No expenses of renewals.
  7. Loan completed with greatest despatch.
- The Company also purchases mortgages at liberal rates.  
 Forms of application may be had of the local valuers  
 or by writing direct to the Company's office.

J. SYMONS, Secretary.  
 Company's Office,  
 23 Toronto Street, Toronto.

**KIRK & HOBSON,****STOCK & EXCHANGE BROKERS,**

(Of the Montreal Stock Exchange),

10 Hospital Street, Montreal.

Stocks, Bonds, Debentures, etc., bought and sold on  
 margin or for cash. Orders promptly attended to.  
 REFERENCES.—The President, Directors, and Cashier  
 of the Bank of Lower Canada.

## Financial.

**CHRISTIAN, GALT & CO.,  
BANKERS, BROKERS,**

AND

GENERAL FINANCIAL AGENTS.

384 Notre Dame Street, Montreal.

**Dunn, Davies & Co.,**

OF THE STOCK EXCHANGE,

*Brokers in Bills, Shares, Exchange, &c.*

And Agents for the Negotiation of Mortgages and  
 Financial Arrangements generally.

117 ST. FRANCOIS XAVIER STREET, MONTREAL.

W. DUNN, J. TRY-DAVIES.  
 Late Cashier of Quebec Bank and of Union  
 Bank of Lower Canada.

**Campbell & Cassels,**

C. J. CAMPBELL,] 56 & 58 King Street East, [W. G. CASSELS  
 TORONTO,

BANKERS AND BROKERS,

Sterling Exchange, American Currency, Bonds and Stock  
 Gold, Silver and Canadian Stocks and Securities  
 Bought and Sold.

ORDERS EXECUTED PROMPTLY ON BEST TERMS.

**J. D. Crawford,****STOCK BROKER,***Member of the Stock Exchange,*17 ST. SACRAMENT STREET,  
MONTREAL.**Oswald Brothers,****STOCK BROKERS,**

Members of the Stock Exchange.)

55 ST. FRANCOIS XAVIER STREET, MONTREAL.

stocks and Bonds bought or sold on margin or for cash.

**Blakie & Alexander,**

WM. ALEXANDER, JOHN STARK,

*Members of the Stock Exchange.***Stock Brokers and Estate Agents.**

Stocks, Bonds, Debentures, Houses, Lands, &c.,  
 bought and sold. Money loaned on Mortgage. Mort-  
 gages negotiated. Investments made.

Orders by Letter or Telegraph will receive prompt  
 attention.

10 KING STREET EAST, TORONTO

**HENRY C. SCOTT****STOCK AND SHARE BROKER,***(Member of the Stock Exchange)*

Agent Quebec Fire Assurance Co.,

32 Francois Xavier Street,  
MONTREAL.**A. T. McCORD, JR., & Co.,****Stock Brokers & Insurance Agents***Members of the Stock Exchange.*

No: 7 TORONTO STREET,

Opposite the Post Office.

BANK STOCKS CARRIED ON MARGINS.

**E. FORD,****STOCK AND SHARE BROKER***Member of the Stock Exchange.)*

83 St. Francois Xavier Street, Montreal.

Stocks, Shares, Bonds, Debentures, and all classes  
 negotiable securities, bought and sold on commission and  
 on Margin.

Financial

**MacDOUGALL BROTHERS,  
STOCK BROKERS,**  
Members of the Stock Exchange,  
Buy and sell STOCKS and BONDS in Canada, the  
United States, and London.  
69 ST. FRANCOIS XAVIER STREET,  
MONTREAL.

**Bond Brothers,  
STOCK BROKERS.**  
ST. SACRAMENT STREET, MONTREAL—(MEMBERS OF THE  
STOCK EXCHANGE.)  
Orders received for the purchase and sale, for invest-  
ment or on margin, of stocks, Bonds and Debentures, in  
Canada and the United States.  
CORRESPONDENTS—  
Messrs. SHEPHERD & GRIEVESON, London, Eng.  
Messrs. DRAKE BROS., New York.

**MACDOUGALL & DAVIDSON,  
BROKERS,**  
North British and Mercantile Insurance Buildings,  
MONTREAL.  
Members of the Stock Exchange.  
CORRESPONDENTS.—The Bank of Montreal, London;  
Messrs. Morton, Rose & Co., London; The Bank of  
Scotland in Edinburgh, Glasgow and Dundee; Messrs.  
Cammann & Co., New York.

B. ALMON. L. C. MACKINTOSH,  
(Late Bank of Nova Scotia.)  
**ALMON & MACKINTOSH,  
BANKERS, BROKERS,**  
AND  
General Financial Agents,  
HALIFAX, N. S.  
All branches of Banking and Exchange Business trans-  
acted.  
Collections made without charge. Are prepared to  
give every information regarding business concerns in  
the Maritime Provinces.

H. M. WATSON. T. M. WATSON.  
**WATSON BROTHERS,  
Stock and Sterling Exchange Brokers,**  
(Members of the Stock Exchange.)  
20 Toronto Street,  
TORONTO.  
Stocks bought or sold on margin or for Cash.

**R. & J. MOAT,**  
Members of Montreal Stock Exchange.  
Stocks bought or Sold on a Margin or for Cash.  
11 Hospital Street,  
MONTREAL.

**FYSHE & COMINGS,  
Stock, Gold & Exchange  
BROKERS,**  
31 WALL STREET, NEW YORK.  
Stocks, Gold & Exchange Bought and Sold.  
Loans negotiated, strictly on Commission.  
All orders will receive prompt attention.  
THOS. FYSHE, W. L. COMINGS,  
Late one of the Agents of the Bank of N. Y. Stock  
Bank of N. America. Member of the N. Y. Stock  
and Gold Exchange.

**Hime, Baines & Co.,  
STOCK BROKERS,**  
20 King St. East, Toronto,  
Buy and sell on Commission,  
Stocks, Bonds, and Debentures.  
Mortgages Negotiated.

Financial.

C. H. SMITHERS, W. M. DONALD,  
Member N.Y. Stock Exch. Member N.Y. Gold Exch  
**SMITHERS & DONALD**  
Bankers and Brokers.

Stocks, Bonds, Gold, Government Securities and Foreign  
Exchange bought and sold on Commission.  
Interest allowed on Deposits.  
**ROOM 34, DREXEL BUILDINGS,**  
No. 3 BROAD STREET, NEW YORK.  
Refer, by permission, to Agents of the Bank of Montreal

**LAWRENCE BUCHAN,  
STOCK BROKER,**  
(Member of the Stock Exchange)  
General Financial Agent,  
Orders for Investment or on margin promptly at-  
tended to.  
**22 King Street East, Toronto**

**Robert Beaty & Co.  
EXCHANGE OFFICE,**  
BANKERS, BROKERS &.,  
53 King Street East, opposite Toronto St., Toronto.  
DRAFTS ON NEW YORK, GOLD, SILVER, UN-  
current money, Mortgages, Stocks, Lands, Houses  
&c., bought and sold at best rates. Orders by Telegraph  
or letter promptly attended to.  
Interest paid on Deposits. 18-3m

**Jas. S. Macdonald & Co.,  
BANKERS AND BROKERS,**  
MEMBERS OF THE STOCK EXCHANGE,  
Halifax, N. S.  
Transact a General Banking Business. Exchange pur-  
chased.  
Drafts on London, New York, Boston, and Montreal  
at lowest rates.  
Stocks, Shares, Bonds, Debentures, and all negotiable  
securities bought and sold.  
Collections made on all accessible points.

**TORONTO SAVINGS BANK,**  
72 CHURCH STREET.  
DEPOSITS RECEIVED, FROM TWENTY  
Cents upwards; invested in Government and other  
first class securities. Interest allowed at 5 and 6 per cent  
Loans on Stock and Bond collaterals.  
HON. FRANK SMITH, Senator, President.  
Bank of Deposit—Canadian Bank of Commerce.  
JAMES MASON, Manager

By authority of the Dominion & Prov. Govts.



**CANADA  
GUARANTEE COMP'Y,**  
FOR THE ISSUE OF  
BONDS OF SURETYSHIP  
FOR  
OFFICERS OF THE CROWN  
AND  
Employees in all Positions of Trust.  
President:  
SIR ALEXANDER T. GALT, K.C.M.G.  
Vice-President:  
JOHN RANKIN, Esq.  
Manager and Secretary:  
**EDWARD RAWLINGS.**  
BLAIKIE & ALEXANDER,  
AGENTS, TORONTO  
SENECA JONES, Agent at Hamilton.

The Leading Wholesale Trade of Hamilton.

1874. Extract from July Circular. 1874.

**JOHN I. MACKENZIE & Co.,  
DRY GOODS IMPORTERS,**  
And Dealers in Canadian Manufactures,  
KING STREET EAST, HAMILTON.  
Samples of Fall Stock are now in the hands of our  
Travellers. Our Stock as usual will contain in all lines in  
Dry Goods requisite for a WELL FURNISHED  
COUNTRY STORE.  
Our Domestic Department contains full assortments  
of the following:—  
Canadian Tweeds. Canadian Twilled Cloths.  
Canadian Blankets. Canadian Scarlet Flannels.  
Canadian Grey Flannels. Canadian Fancy Flannels.  
Knitted Goods in great variety.  
CANADIAN COTTONS.  
Cornwall x 33 inches. Cornwall A A 36 inches.  
" B 33 inches. Hochelaga 33 inches.  
" A 36 inches. " 36 "  
At Mill Prices.  
New Brunswick Cotton Yarn. Dundas Cotton Yarn.  
Also Colored Cotton Yarns and Carpet Warps.  
JOHN I MACKENZIE & Co.

**BROWN, ROUTH & CO.,  
IMPORTERS OF TEAS,  
AND  
Wholesale Grocers,  
HAMILTON.**  
ADAM BROWN. H. W. ROUTE.

**Robert Service & Co.**  
Importers of  
**WOOLLENS**  
AND  
**TAILORS' TRIMMINGS,**  
HAMILTON.  
FALL STOCK NOW COMPLETE.  
ROBERT SERVICE. GEORGE SMITH.

**FALL DRY GOODS.**  
A LARGE AND CAREFULLY  
SELECTED STOCK.  
Thomson, Birkett and Bell,  
HAMILTON.

**W. M. LOTTRIDGE & Co.,  
IMPORTERS  
AND  
WHOLESALE GROCERS,**  
62 MACNAB STREET,  
HAMILTON, Ont.

**ONTARIO STEAM BISCUIT**  
AND  
Confectionery Works,  
Nos. 67, 69 and 71 KING STREET EAST.  
Biscuits & Candies Wholesale.  
Manufacturer—I. C. CHILMAN,  
HAMILTON, Ont.

The Leading Wholesale Trade of Montreal.

**JOHN HATCHETTE & Co.,**Late Moore, Semple & Hatchette, successors to  
Fitzpatrick & Moore,*Importers & General Wholesale Grocers,***Wine and Spirit Merchants,**Dominion Buildings, McGill Street,  
MONTREAL.**A. RAMSAY & SON,****Manufacturers & Importers of White  
Lead and Colors Ground in Oil.**A full stock of GLASS, in Star, Diamond and Plate.  
OILS—in Raw, Boiled and Pale Poiled, of Blundell's and  
other makes." Lubricating, Lard, Refined & Brown Seal, Cod, &c.  
IN MISCELLANEOUS—Glue, Sand Paper, Brushes  
of all kinds, and a full stock of all the miscella-  
neous requirements of the Trade in our line.  
Warehouse—37, 39 and 41 Recollet Street.  
Factory—16 to 22 cor. College and Inspector Streets,**OAK TANNED LEATHER BELTING  
AND FIRE ENGINE HOSE**

Manufactured by

**JOHN L. HARDMAN & Co.,**Office and Factory, 107 and 109 Queen Street,  
MONTREAL.

Price Lists on application.

**N. S. WHITNEY,****Importer of Foreign Leather, Elastic Webs,  
Prunella Linings, etc.,**

14 ST. HELEN STREET, MONTREAL

**W. and F. P. Currie and Co.,**

100 GREY NUN STREET,

**Importers of Pig Iron, Bar Iron, Boiler Plates,  
Galvanized Iron, Canada Plates, Tin Plates,****BOILER TUBES, GAS TUBES,**

Ingot Tin,	Rivets,	Veined Marble,
Ingot Copper,	Iron Wire,	Roman Cement,
Sheet Copper,	Steel Wire,	Portland do
Antimony,	Glass	Canada do
Sheet Zinc,	Paints,	Paving Tiles,
Ingot Zinc,	Fire Clay,	Gard n Vases,
Pig Lead,	Flue Covers,	Chimney Tops
Dry Red Lead,	FIRE BRICKS,	Fountains,
Dry White do,	ORAIN PIPES,	GRAIN PIPES,
PATENT ENCAUSTIC PAVING TILES, &c.		

MANUFACTURERS O

**Sofa, Chair and Bed Springs.**

A large stock always on hand.

34-

**JAMES ROBERTSON,****GENERAL METAL MERCHANT****AND MANUFACTURER,****Canada Lead and Saw Works.**

Works—Queen, William and Dalhousie Streets.

Office and Warehouse—20 Wellington Street,  
MONTREAL.**BEVINGTON & MORRIS,****Wholesale Leather and Fur Merchants,  
LONDON, ENGLAND.**Represented in Canada by Sculthorp & Pennington.  
WAREHOUSE, 380 ST. PAUL STREET, MONTREAL.  
Stocks of Furs, Skins and Leather always on hand.**W. RYAN, Toronto,****M. P. RYAN, Montreal.****PRODUCE**

AND

**Commission Merchants.**

The Leading Wholesale Trade of Montreal.

**WINNING, HILL & WARE,**  
*Distillers and Manufacturers*

Cordials,	OF	Tom Gins,
Ginger Wines,		Choice Fruit Syrups
Bitters,		Brandies,
Bourbon and Rye Whiskies.		

**Warehouse & Offices, 389, 391 St. Paul St.****DISTILLERY & BONDED STORES,  
287 and 289 Commissioner's Street,  
MONTREAL.****THOS. ROBERTSON & CO.,****9, 11 & 13 Chenneville St.,  
MONTREAL,****HEAVY HARDWARE MERCHANTS**And Importers of Engineers', Boiler-makers', Steam-  
fitters', Plumbers' and Gasfitters' Supplies.Dealers in Pig Iron and Metals generally, Boiler  
Plates, Sheet Iron, Tubes and Rivets, Iron Pipe and  
Fittings, Galvanized Iron, &c. Engineers' Stocks and  
Dies, Whitworth's Thread.

Orders taken to import on favorable terms.

**J. A. MATHEWSON,**

Importer and

**WHOLESALE GROCER**202 MCGILL STREET,  
MONTREAL.**CASSILS, STIMSON & CO.,**10 Lemoine Street,  
MONTREAL.

IMPORTERS OF

**French Calfskins, English Oak Sole,***Shoe Findings & Foreign Leathers.*

DEALERS IN

**DOMESTIC LEATHER.**Cash Advances made on Consignments. Agents for  
GIRAUD JEUNE, PARIS, Morocco Manufacturer.

ARCH. M. CASSILS. CHAS. STIMSON. JAS. HEDLEY.

**I. C. C. COMPANY.****HALL, KAY & Co.,****GENERAL METAL MERCHANTS,****McGill & Grey Nun Streets,  
MONTREAL,**Beg to inform those interested in Cheese Manufacturing  
that they are the SOLE AND EXCLUSIVE AGENTS  
IN THE DOMINION for the IRON CLAD CAN  
COMPANY of New York. A Stock of Can Trimmings  
always on hand, and all orders must be addressed to  
them. Price Lists on application.For Sale—Tin Plates, Canada Plates, Galvanized,  
Block, and Tinned Sheet Iron, Ingot and Sheet Copper,  
Iron, Copper, and Brass Wire, Tinsmiths' Tools and  
Machines, &c., &c.**JOHN MCARTHUR & SON,**  
MERCHANTS IN**OILS, CHEMICALS,  
DYE STUFFS, GUMS, &c.**18 and 20 DEBRESOLES STREET,  
and 17 and 19 LEROYFR STREET,  
NUN'S NEW BUILDINGS,  
MONTREAL.

The Leading Wholesale Trade of Montreal.

**MORLAND, WATSON & CO.,***Iron & Hardware Merchants,*

And Manufacturers of all descriptions of

**Saws, Axes & Edge Tools****Nails, Horse Nails, Horse Shoes**Tacks, Paints, Lead Pipe, Shot, Leather and Rub-  
ber Belting, Files, Spades, and Shovels,

DAWSON'S PLANES, &amp;c., &amp;c.

Agents National Tube Works Co., Boston.

**385 & 387 ST. PAUL STREET,  
MONTREAL.****J. H. SEMPLE,***Importer and Wholesale Grocer,*53 St. Peter St., cor. Foundling,  
MONTREAL**BOSSANGE & GARDINER,**  
General Merchants

AND IMPORTERS OF

*French and Belgian Manufactures,*  
MONTREAL.

GUSTAVE BOSSANGE, Paris, 16 rue du 4 Septembre Havre, 51 Quai d'Orleans. Bordeaux, 31 Quai des Char- trons.	BOSSANGE & GARDINER, 30 Hospital Street, Corner St. John Street, Montreal.
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**THE CANADIAN RUBBER COMPANY**  
OF MONTREAL.*Manufacturers of Rubber Shoes,***FELT BOOTS, BELTING, PACKING,  
Hose, Car Springs, &c.**

Works—Papineau Square, MONTREAL.

Office and Warerooms, 335 St. Paul St.,

Agency—22 Front Street West, Toronto.

**BLACK & LOCKE,****LEATHER MERCHANTS**

MONTREAL.

CANADA

**Marble & Granite Works.****Head Office--130 Bleury St., Montreal**

ROBERT FORSYTH, Proprietor.

BRANCHES:

TORONTO, Ont., 80 King Street West.  
HALIFAX, N.S., corner of Argyle & Sackville Streets.  
ST. JOHN, N. B., Smith's Buildings, Prince William St.There is always on hand at the above offices a very  
large assortment of*Marble and Slate Mantle-pieces: Marble, Scotch  
and Canadian Granite Monuments and  
Headstones.*All orders executed in best style and at moderate  
prices. Designs sent to all parts of the country.

The Leading Wholesale Trade of Montreal.

**J. G. Mackenzie & Company,**  
Importers

AND  
Wholesale Dealers in

BRITISH & FOREIGN DRY GOODS,  
381 & 383 St. PAUL STREET, MONTREAL.

**JONES & BURLAND,**  
13 Hospital Street,  
**RAILWAY SUPPLY AGENTS**  
And Commission Merchants.

Agents for LOWMOOR and STAFFORDSHIRE IRONS.  
**KRUPPS'** Celebrated Cast Spring Steel Tyres, Axles, &c.  
Solid Drawer Brass Tubes, Wheels, Injectors, and General Supplies.  
A Stock of **KRUPPS' CAST SPRING STEEL**, RAILWAY SIZES, on hand.  
W. J. M. JONES. J. B. BURLAND.

**SHAW BROS. & CASSILS,**  
TANNERS,  
And  
DEALERS IN HIDES & LEATHER  
13 Recollet Street, Montreal.

**ALEX. SEATH,**  
IMPORTER OF  
**British and Foreign Leather,**  
Prunella Linings and Elastic Webs,  
and every description of  
SHOE MANUFACTURERS' GOODS,  
WHOLESALE.  
16 Lemoine Street,  
MONTREAL.

FALL CIRCULAR, 1874.

**MACDONALD,**  
**MOODIE & CO.**  
**FURS**  
FOR THE TRADE.

Nuns' Buildings, 35 & 37 St. Peter St.,  
MONTREAL,

**HATS, CAPS, FURS,**  
Gloves, Mitts, Mocassins,  
**ROBES.**

All Departments of our Business fully represented.  
USUAL TRADE TERMS.

The Leading Wholesale Trade of Montreal.

**ROBERTSONS, LINTON & Co.,**  
**DRY GOODS IMPORTERS,**

AND MANUFACTURERS OF

CANADIAN WOOLLENS, &c.

CORNER

LEMOINE AND ST. HELEN STREETS,  
MONTREAL,  
AND BRITON BUILDINGS, 13 YORK ST.  
MANCHESTER.

**W. R. ROSS & CO.,**  
**GENERAL MERCHANTS,**  
AND IMPORTERS OF

TEAS AND GENERAL GROCERIES,  
Merchants Exchange, No. 11 St. Sacramento St.  
MONTREAL.

**Robinson, Donahue & Co.**  
Importers and Wholesale dealers in  
Teas, Sugars & Tobaccos,  
No. 152 MCGILL STREET,  
MONTREAL.  
Samples sent by mail when desired.

**CLARK'S ELEPHANT 6-CORD**  
MILE-END, GLASGOW,  
**SPOOL COTTON ON BLACKSPOOLS**  
is made specially for use on  
**SEWING MACHINES.**

This Superior Thread is strong, free from knots, and recommended by the Sewing Machine Agents throughout the world as the BEST for Hand and Machine Sewing. Orders received from Importing Houses in the Trade only.  
A Full Assorted Stock always on hand.  
Price Lists furnished on application.

**FRED. BIRKS,**  
Sole Agent Dominion of Can.,  
1 St. Helen Street, Montreal.

**CEMENT:**  
PORTLAND,  
ROMAN,  
CANADA.

For sale cheap in large quantities, to arrive.  
**COPLAND & McLAREN,**  
Montreal.

**JOHN MCARTHUR & SON,**  
**OIL, LEAD, PAINT, COLOR,**  
And Varnish Merchants.  
Importers of  
ENGLISH & BELGIAN WINDOW GLASS,  
(Plain and Ornamental Sheet, Polished, Rolled and Rough Plate, &c.)  
PAINTERS' & ARTISTS' MATERIALS, BRUSHES, &c.  
18 and 20 BRESOLES STREET, and  
17 and 19 LA ROYER STREET,  
Nun's New Buildings  
MONTREAL.

The Leading Wholesale Trade of Montreal.

**GREENE & SONS**  
Montreal.  
**WHOLESALE.**

LADIES' FURS,  
GENTS' FURS,  
FELT HATS,  
BUFFALO ROBES

Our own collection this year in the Hudson Bay Territory. Splendid Skins. Our Stock of FUR GOODS is large and very complete. **SPLENDID GOODS. SUPERIOR FINISH.**

PRICES LOW. TERMS LIBERAL.  
**FACTORIES:**  
FURS - - - - - 525 St. Paul St.  
FELT HATS - - - - - Queen St., MONTREAL  
STRAW GOODS - - - - - 326 St. Paul St.  
CLOTH CAPS - - - - - 523 St. Paul Street.

**GREENE & SONS,**  
517, 519, and 521 St. Paul Street,  
MONTREAL.

**LEITCH, MACLEAN & Co.,**  
**GENERAL MERCHANTS**  
AND IMPORTERS OF  
PIG IRON, CHEMICALS,  
Teas, Scotch Refined Sugars, &c., &c.,  
432 to 436 St. Paul Street,  
MONTREAL.

**DRY GOODS**  
**OCTOBER 24TH.**  
**T. JAMES CLAXTON & Co.**  
MONTREAL.

With recent weekly additions our Stock is now very complete.

**WELL ASSORTED**  
IN EVERY DEPARTMENT.  
Orders will have most careful attention.  
**T. JAMES CLAXTON & CO**  
Caverhill Building, St. Peter Street, Montreal.

**Mercantile Summary.**

Two ships—the Shandon and another—are reported by telegraph as totally lost in the Gulf of St. Lawrence. The former was laden with goods for Montreal and Quebec.

The Hudson Bay Company's annual trade sale of Buffalo robes took place in their stores in Montreal on Wednesday last. About 11,000 skins were offered. There was a good attendance of buyers; about one half their robes were disposed of at good prices. The balance was withdrawn owing to the unsatisfactory character of the bidding.

At Messrs. McIntyre, French & Co.'s trade sale of dry goods which closed the latter part of last week, two thousand five hundred lots were disposed of. A very respectable lot of western buyers were in attendance and the prizes realized were considered, upon the whole, satisfactory.



The Leading Wholesale Trade of Toronto.

**THOMSON and BURNS,**  
IMPORTERS OF  
*Shelf & Heavy Hardware,*  
Crockery, China, Glassware,  
AND DEALERS IN  
*Canadian and American Manufactures*  
OF  
**HARDWARE AND AGRICULTURAL  
IMPLEMENTS,**  
10 & 12 Front Street West, Toronto.

**GRAY, RENNIE & CO**  
25 Front Street West, Toronto.  
FOR  
**GENTS' FURNISHINGS,**  
CORSETS & SKIRTS,  
AND  
**General Small Wares,**  
SEE  
**GRAY, RENNIE & Co.,**

At a meeting of the Strathroy Board of Trade held this week, Mr. J. B. Cummins, the late Vice-President was elected President in the place of Mr. A. Johnston, who is about to remove to London; and Major John English was elected Vice-President.

THE St. Lawrence about Quebec, has been surveyed by Messrs. Morris and Kinaple to discover the proper site for the proposed Quebec Graving Dock. After examining various places recommended for the purpose, these gentlemen state that the most suitable spot is on the Point Levis side of the river between Government Wharf and Patton's Mills. The Dominion owns the land needed and will probably give it free; the selection of this point would necessitate less expense in building the dock and getting twenty-six feet of water at high spring tide and twenty at neap tide; and the approaches need no blasting. Besides, there is generally open ice around the place all winter, a very important consideration.

DUTIABLE goods were imported at Montreal during the month of September to the value of \$2,434,731 against \$2,394,066 in September of last year. The values of leading articles of dry goods for the same months compare thus:

	Sept. 1873.	Sept. 1874.
Cottons.....	\$224,747	\$172,451
Woollens.....	372,129	431,096
Silks and Velvets..	66,709	62,970
	<b>\$663,585</b>	<b>\$666,517</b>

A few other articles figure as follows:

	Sept. 1873.	Sept. 1874.
Hardware, 17½c....	\$142,203	\$209,271
Iron, 5 p.c.....	124,879	286,603
Molasses.....	34,570	7,019
Sugar.....	386,690	96,791
Tea, Green & Japan	19,379	86,104
do Black.....	2,404	27,108
Rice.....	6,447	8,820
Dried fruits & nuts	9,362	14,480

The Leading Wholesale Trade in Toronto.

**MACNAB & MARSH,**  
IMPORTERS OF  
*SHELF AND HEAVY*  
**HARDWARE,**  
British, French, German, American and Canadian manufacture.  
Agents for the unrivalled Chester Emery; also, Foundry Facings.  
5 FRONT STREET, TORONTO.  
JOHN MACNAB. T. HERBERT MARSH

**P. G. CLOSE & CO.,**  
WHOLESALE  
**GROCEERS,**  
TORONTO.  
59, 61 and 63 Front St. East,

In Quebec another dry goods concern, that of Messrs. Ellison & O'Brien who essayed this favourite trade some three years ago, has come to a stop. In Montreal M. Lesser, Hoop Skirt Manufacturer has found it impossible to continue longer; that he has already continued too long may be inferred when his estate is announced to pay about twenty to thirty cents per dollar. In Owen Sound, Chas. Boak, long a well known and ambitious merchant there, who carried large stocks and did a big trade, has assigned. In Toronto, Henry Cogley, Manufacturer of shoes has just suspended, one reason being the withdrawal of certain facilities. His obligations are not heavy, and it is to be hoped he may resume without great loss. In St. John, N.B., W. F. Wortman, grocer, has suspended payment. There are sundry other smaller failures to be found in the recent insolvent list, but none amongst them are of much magnitude. Quietness in trade is very general; the bulk of the fall trade appears to have been got over very early this season.

IT WILL be seen from the particulars given in another place that the late fire in Montreal resulted in a serious loss of property, the heavier portion of the blow falling on the insurance companies. The Messrs. McArthur & Sons have adjusted themselves in temporary premises on De Bresoles street in rear of their old premises, where their new stock will be opened out. We hear that most of their papers were burned, which will probably necessitate duplicate orders, a fact that country merchants dealing with these burnt-out firms ought to remember if any delay arises in the receipt of goods. Messrs. De Lisle Bros. and McGill, hardware merchants, next door have made a settlement with the insurance companies at the rate of 34 per cent upon the value of their stock which is

The Leading Wholesale Trade of Toronto.

**REMOVED.**

We beg to inform our customers and the Trade generally, that we have removed to our  
**New Warehouse, 39 Front St. West.**

We have opened out this week and can show the contents of  
**410 Packages of New Autumn Goods.**  
Each Department has a full assorted stock. Merchants visiting the city are respectfully invited to call.  
Back orders will now receive immediate attention.  
TERMS LIBERAL.

**THOMAS WALLS & CO.**  
**39 FRONT STREET WEST.**

**DOBBIE & CARRIE**  
**9 FRONT STREET WEST.**  
Stock kept Constantly Assorted  
BY  
**FRESH ARRIVALS**  
OF  
**NEW GOODS.**  
**DOBBIE & CARRIE.**  
TORONTO.

principally damaged by water and will probably be disposed of by auction as soon as the necessary arrangements can be made.

A FAILURE of considerable magnitude and one about which there hangs an air of mystery, is that of H. Emanuel & Co., of Montreal, cigar importers. It is but two or three years since they commenced business in that city, Mr. Heyneman being the resident partner. Emanuel is understood to be some one who resides in Hamburg or Bremen. The liabilities are stated variously from \$300,000 to to \$500,000 with no assets whatever. They had about half a dozen different bankers in Montreal, all of whom, most strange to say, claim to be amply secured. The mystery of this affair will doubtless be revealed by the Insolvent Court. Meantime Heyneman has lost no time in resuming business under the style of H. Heyneman & Co. This style of designation would not be very likely to indicate the fact, yet we believe it is intended to mean that the business is being carried on by Heyneman's wife; and here a question thrusts itself upon one's notice. Business cannot be conducted without money; where then did the new capital come from? The natural inference would be that Mrs. Heyneman must have made substantial savings during the existence of the firm of Emanuel & Co.; we would at least suppose that banking facilities, at least, would scarcely be available.

—Notice has been given to the effect that application will be made for power to amalgamate the Hamilton and North-western Railway with the Hamilton and Lake Erie, and to make some amendments to the railway charter.

—The sum of \$1,929,819 in gold, less two and a half per cent. for "expenses," has been paid over by the United States Government, for distribution amongst British claimants under the Treaty of Washington.

The Leading Wholesale Trade of Toronto.

**WM. B. HAMILTON,**  
(Late CHILDS & HAMILTON),  
MANUFACTURERS & WHOLESALE DEALERS  
IN  
**BOOTS & SHOES,**  
15 & 17 FRONT STREET EAST,  
TORONTO, ONT.

**Henderson, Bostwick & Co.,**  
IMPORTERS OF  
MILLINERY & FANCY GOODS.  
MANUFACTURERS OF  
**STRAW GOODS.**  
Cor. of Front and Bay Streets,  
TORONTO.

**WALKER, EVANS & Co.,**  
Manufacturers, Importers and Wholesale Dealers in  
**BOOTS AND SHOES,**  
No. 15 PHENIX BLOCK,  
FRONT STREET WEST,  
TORONTO.

**OIL MATTERS IN PETROLIA.**

(From our own Correspondent.)

PETROLIA, Oct. 19, 1874.

Matters here are about the same with little interest displayed. Most of the business of oil development is neglected. The Home Works are running out some oil for the Refiners Association. The price of crude is maintained and may be higher owing to the falling off in production. Shipments about the same. The producers are still agitating the best mode to break up the London ring—which now consists of only four members, Waterman and another having gone out of it. Speculation of all kinds is neglected and all kinds of business very dull. The American market's are about the same as last report, but firmer. Canadian crude, 85 to 90c per brl.

**Insurance.**

**FIRE RECORD.**—Montreal, Oct. 19.—A most destructive fire occurred here. Its origin has not been ascertained, but it is believed to have been smouldering in the premises of McArthur & Son during the whole of Sunday. The losses have been variously estimated. That of Messrs. McArthur cannot fall short of \$100,000, insured as follows: British America, \$5,000; Queen, \$5,000; Western, \$5,000; Guardian, \$5,000; Aetna, \$8,000; Phoenix, \$3,000; Scottish Imperial, \$7,500; Imperial, \$10,000; Hartford, \$5,000; Liverpool, London & Globe, \$5,000; Montreal, \$5,000; Lancashire, \$5,000; Northern, \$6,000; Provincial, \$10,000; Royal, \$12,000;

The Leading Wholesale Trade of Toronto.

**SESSIONS, COOPER & SMITH,**  
MANUFACTURERS, IMPORTERS AND WHOLESALE DEALERS IN  
**Boots and Shoes,**  
36, 38 & 40 FRONT STREET WEST,  
Toronto, Ontario.  
JAS. COOPER. J. C. SMITH.

**DISSOLUTION.**  
**W. & R. GRIFFITH,**  
**WHOLESALE GROCERS, &c.,**  
Corner of Church and Front Streets,  
Established 1861.

In future the above business will be continued by the undersigned, who begs to assure the customers and friends of the Old Firm that every effort will be made to merit a continuance of the confidence extended to the House for the last Twelve Years.  
ROBERT J. GRIFFITH.  
Toronto, Aug. 1st, 1873.

**THOMAS LAILEY and CO.,**  
IMPORTERS  
AND  
*Wholesale Clothiers,*  
DEALERS IN  
AMERICAN RUBBER CLOTHING.  
WAREHOUSE:  
6 FRONT STREET WEST,  
TORONTO.

total, \$91,500. Delisle Brothers & McGill estimated their loss at \$3,000. They were insured for \$69,300, as follows: North British & Mercantile, \$18,300; Imperial, \$10,000; Liverpool, London & Globe, \$6,000; Royal Canadian \$15,000; Queen's \$10,000; Quebec, \$10,000. They have been settled with for \$34,000, the salvage remaining to them. Mr. Hudon's loss was settled for at about \$2,500, and Messrs. Hodson & Co. for \$500. The latter firm were insured as follows: Quebec, \$10,000; Lancashire, \$10,000; Scottish Imperial, \$10,000; Citizens', \$10,000; Provincial, \$10,000; London, \$10,000; Northern, \$10,000; North British & Mercantile, \$10,000; Montreal, \$10,000; Liverpool, London & Globe, \$10,000; Royal Canadian, \$10,000; Commercial Union, \$10,000; Western \$5,000; total, \$125,000. The damage to the building is about \$3,000, insured as follows: On the building occupied by Delisle Brothers & McGill, Liverpool, London & Globe, \$5,000; Citizens, \$3,750; North British & Mercantile, \$6,250. The two buildings occupied by Messrs. McArthur, and that of Mr. Hudon, are each insured as follows: Liverpool, London & Globe, \$3,333.33; Citizens', \$2,500; North British & Mercantile, \$4,167. The building occupied by Hodgson & Co. is insured in the Citizens' for \$3,500. The total loss incurred by the Royal Insurance Company amounts to about \$9,000. Notice had been given to Messrs. Delisle that after noon, yesterday, their policy could not be received by the Royal Canadian Company, owing to the close proximity of their store to the combustible property of Messrs. McArthur & Son. A considerable part of the damage done in most of the stores was by smoke and water. McArthur's papers and books were in one of

The Leading Wholesale Trade of Toronto.

**OPENED OUT**  
THE CONTENTS OF  
**300 PACKAGES,**  
Containing a Large Assortment of  
Prints, various makes—  
Flannels, Red, White, and Fancy.  
White Shirtings, all makes.  
Denims, Brown and Blue.  
Trousers and Fancy Coatings.  
Winceys, Tickings, Table Linens.  
Black Lustres, Dress Goods,  
Gloves and Hosiery, complete assortment.  
(To be sold low.)  
200 Packages American Cottons.  
100 Bales Cotton Yarn.  
100 Bales Bags.

**MOFFATT BROS. & CO.**  
No. 36 Yonge Street.  
Toronto, August 24, 1874.

1874. **FALL TRADE.** 1874.  
THE BEST ASSORTED  
**DRY GOOD STOCK**  
IN THE DOMINION, OPENED.

1350 Packages British and Continental Goods.  
750 Packages Canadian Manufacture Tweeds, Shirts, Drawers, &c.  
Cash and short time buyers invited.

**HUGHES BROTHERS.**  
82 YONGE STREET.  
Toronto, September, 1874.

"Teach your Sons that which they will practise when they become men."

**SEND THEM TO A FIRST-CLASS SCHOOL.**

It may cost a little more, but it will be found the most profitable in the end.

THE BRITISH AMERICAN COMMERCIAL COLLEGE has built up a enviable reputation in this country, and stands unrivalled in every department. In the Penmanship Department, its professors and their pupils have taken all the first prizes at the Provincial Exhibitions during the last twelve years, with one exception; in 1869 one of the first prizes was lost.

The Commercial course is in keeping with the Penmanship department, and embraces all the branches requisite for a thorough business education. For circulars and terms.

Address **ODELL & TROUT,**  
Cor. King and Toronto sts., Toronto.

Edwards's safe, and, although they were in the fire about fifty hours, the only damage they sustained was from oil and water.

London, Oct. 16.—A fire broke out in the house occupied by Mr. A. O'Mally and Mr. R. Weir. Mr. O'Mally lost nearly everything. He was partially insured. Mr. Weir saved most of his household furniture and effects. About one hour after the above fire Mr. W. Saunders' drug store was found to be on fire and was destroyed. The loss is estimated at \$8,000, insured as follows:—Liverpool and London and Globe, \$4,000 on stock; Imperial, \$1,000 on buildings, \$600 on fixtures, \$1,000 on stock; North British and Mercantile, \$1,000 on stock and \$600 on fixtures, \$1,200 on buildings; Lancashire, \$1,000 on stock and \$100 on buildings.

Kettleby, Oct. 19.—The Kettleby Hotel, occupied by Mr. A. Johnson, was totally destroyed by fire. The hotel was insured for \$800, the furniture and liquors lightly.

1874. OCTOBER. 1874

**Bryce McMurrich & Co.**

WHOLESALE

DRY GOODS MERCHANTS.

LARGE ADDITIONAL SHIPMENTS

TO HAND, AND

ALL DEPARTMENTS

AGAIN

FULLY ASSORTED.

WAREHOUSE—34 Yonge Street, TORONTO.

THE MONETARY TIMES,  
AND TRADE REVIEW.

TORONTO, CAN. FRIDAY OCT. 23, 1874

BRITISH COLUMBIA.

It is deeply to be regretted that the attitude taken by the Government of our Pacific Province, British Columbia, in regard to the great Trans-continental Railway, is calculated to create unfavorable feelings towards it in the older Provinces of the Dominion. As evidence of this we may point to Mr. Blake's remarks at Aurora the other day, and it must be admitted that it is annoying when the Dominion is prepared to make the sacrifices necessary to carry out the one-sided bargain with that Province in *spirit*, its Government should appeal to Downing street to force us to make a vain attempt to keep it to the *letter*, no matter what injury and loss would thereby be inflicted upon the country as a whole. We have no doubt time will show the people of that Province that the Dominion is doing all that can reasonably be expected to carry out the terms of union, and in the meantime we trust moderation will be exhibited in the older Provinces; more especially, would we deprecate any allusions to secession as either a reasonable or possible thing.

The Dominion is a necessity to British Columbia. Only by union with this country, can it obtain the Pacific Railway, upon which its future destiny hangs—a destiny, we feel assured, of no mean importance. On the other hand, that Province is necessary to Canada, being, as it is, our only pathway to the Pacific Ocean. At the present time, it may not rank high as a Pro-

vince, whilst not a few difficulties bestrew its pathway; but there are great possibilities for it in the future. Few people are aware that in point of area it is the largest province of the Dominion. It embraces an area of 213,000 English square miles, whilst Nova Scotia, for example, only contains 18,660. Its white population may now only be from 10,000 to 12,000, but by the time the two great oceans of America are clasped by iron rails across Canadian territory, it may surpass some of its eastern sisters.

We are pleased to be able to say that its trade during the last three years has steadily advanced. In 1872, its total transactions were of the value of \$3,679,175; in the following year, 1873, they were \$3,868,823, and during the last fiscal year, which closed on the 30th of June last, they increased to \$4,168,279. These figures may not manifest very rapid progress, but considering the small white population of the Province, and its isolated position, they are by no means unsatisfactory.

Dividing its total trade into imports and exports, they were as follow during the last three years:—

YEAR.	IMPORTS.	EXPORTS.
1872	\$1,767,068	\$1,912,107
1873	2,076,476	1,792,347
1874	2,047,585	2,120,694
Total...	\$5,891,129	\$6,825,148

Its exports are mainly of gold, which were in 1873, of the value of \$1,035,254; coal making up \$180,963, of which there is an abundant supply. We believe it is a fact that the San Francisco lines of steamers for Oriental lands, have to procure coal from British Columbia for their voyages, the California coal being short in quantity and inferior in quality. The trade in lumber, and animals and their products, is yet in its infancy, but they nevertheless exported last year \$211,026 worth of the former, and of the latter, \$259,292. Agriculture seems to be very much behind as yet; mining being heretofore the chief attraction. As evidence of this, we may mention that the Province imported last year horses to the value of \$39,585, cattle \$67,409, and sheep \$16,010. They also brought in for consumption \$119,400 worth of flour, \$200,046 of wheat, besides \$23,031 of other kinds of grain. With so vast a territory, not a little of which is described as good for farming, there is reason to believe British Columbia will soon be able to supply all the animals and most of the breadstuffs, which its people require.

The imports of the Province generally are pretty similar to those of other young communities on this continent. Woollens, cottons and dry goods generally, stand high in the list, but probably the most prominent

articles are what may be called luxuries. Brandy appears for \$44,849, besides whiskey, wines, &c., for over \$60,000 more, cigars stand at \$36,423, and tobacco at \$34,097. Their importations of clothing were large, being \$163,459, and of boots and shoes \$44,810, and of hats and caps, \$13,494.

It will be seen by this brief reference to the trade of British Columbia, that it is already no insignificant part of the Dominion, but it is in the future that its real importance will appear. Its trade differs materially from some of the eastern Provinces, and not the least important feature of it is, that it is likely to be largely carried on with countries in the east, that we would otherwise scarcely ever come in contact with. Regular exchanges already take place with Honolulu, China, Austria, Chili, Peru and other South American countries, and when the resources of the Province develop, its Pacific trade will doubtless become large and profitable. When the Pacific Railway is completed, it will require regular lines of steamships to China, Japan and Australia, which will become formidable competitors to the lines in operation from San Francisco. In short, British Columbia, although but comparatively feeble to-day, has, as a Province of Canada, a bright and important future before it.

Considering all these circumstances—seeing how important Confederation is, alike to British Columbia and the Dominion—it is earnestly to be hoped that the Government of that Province will listen to reason, and a better feeling be speedily established. The cry taken across the Atlantic to the Colonial Secretary, Lord Carnarvon, of “the bond—the whole bond and nothing but the bond,” is an unreasonable one; nay, more, it is absurd, as it is simply impossible to complete the whole 2,700 miles of the Pacific Railway within the time specified.

The action of British Columbia has arisen, we believe, partly out of fear that Canada might seek to get rid of the obligation to construct the railway altogether. We are not aware of any class of our public men who entertain that view. On the contrary, there is a strong desire on all sides to commence and complete the railway as fast as the finances of the Dominion will allow, or the interests of the country require, and we feel confidence that, when this is fully understood in the Pacific Province, the existing political clouds will not only disappear, but our fellow-citizens there will admit that the Dominion has acted towards them with good faith, and even with liberality.

## IS THERE TO BE A REVULSION IN REAL ESTATE?

The rise in the value of Real Estate in every part of Ontario, and in some parts of Quebec, is a well known feature of the times we live in. The rise has not by any means been uniform, neither has it affected all places alike. The value of improved farms has steadily augmented during the last few years, and perhaps the average rise may amount to fifty per cent. Wild lands with good timber on them have augmented in a far greater ratio, owing to the rise in the value of timber, and increased facilities for bringing it to market. The depression of the present season in Quebec, as well as the low price of lumber, will have its effect, but making every allowance for this, the rise in the value of timbered lands has been remarkable. It has, however, probably reached its highest limit, and the general course of prices may be rather downwards than upwards for some years to come. There is indeed room for reaction from the high prices of a year ago. When lands double and treble in value in the course of a few years, and, even after this, start again to a still higher value, and in ten years become worth ten times as much as they were formerly, it is evident that the chances of a reaction become very great. There may of course be a counter-reaction from this again. Probably there will be. Such is the nature of fluctuations in value generally. But it is doubtful if for some time to come the tendency may not be downward.

The value of property in our cities and towns has also steadily augmented; the rate of advance being dependent on a great variety of circumstances. In this city and in Montreal the ratio of advance has increased from year to year. In the best portions of both cities values have doubled and even quadrupled during the last seven or eight years, a rate of increase which cannot possibly continue; it is more likely to be succeeded by reaction at a very early date. But there is never any considerable rise in value in the centre and immediate suburbs of a city, without an impetus being given to the value of land in the vicinity. There is always a certain proportion of bold and sanguine spirits in a community who are soon carried away on a tide of prosperity. They see, in imagination, the city or town stretching away for miles beyond its presents limits, and imagine that the experience of Chicago is to be realized over again without even thinking of the difference of circumstances between the two places. The talk of such persons has a certain influence in causing outlying properties to be held at high figures,—at all

events for a time. But, it may be only for a time. If the reality corresponds to their sanguine predictions, and the city grow up to its outskirts within a reasonable period, values may adjust themselves on the enlarged scale. But if the lots still continue to be mere lots, with no buildings on them to bring an annual return their prices will surely settle down to the former level.

There are in some quarters symptoms of a state of things similar to that which preceded the great break down of 1857. In the outskirts of cities, lands which have hitherto been used for farming purposes, or for market gardens, are being laid out into building lots, and offered for sale by auction. The stimulus of a free champagne lunch which used to be so potent in quickening the imagination or the ambition of buyers, has also reappeared. We have not yet got so far as to offer lands for sale on long terms of credit with no payment down, which lots are subdivided, and resold at an advance, again on long credit, with perhaps another subdivision still, to be dealt with in a similar manner. Any instances of sales on long credit, unaccompanied by a payment down, are with stipulations to build, so that a productive property is created, the returns from which will furnish the means of meeting the payments for the ground. But we must say that in Montreal things have advanced to a pitch which looks remarkably like the real estate fever of former days. It is to be remembered that Lower Canada did not participate at all in the real estate mania of 1856. When everybody in Toronto and Hamilton was crazy to buy lots, and lands, Montreal was perfectly sober and unaffected. It has, therefore no bitter experience to recall, and not having passed through the ordeal of revulsion, is the more likely to be carried away by inflation. And when we hear of a farm several miles from the city being sold for more than a hundred thousand dollars, and then within a few months resold for double the amount, we cannot but shake our heads dubiously and think of the hundreds of poor dupes who were ruined by similar transactions in Canada West, eighteen years ago.

The real estate mania of Montreal—for it certainly amounts to this—is, we believe, confined at present, to a small section of the community. Some of these are men of means, and could bear a loss, if there be a loss, without being much disturbed by it. But we believe that a good deal of money has been raised by loans from banks, and invested in real estate, and here is undoubtedly an element of danger. We say nothing at present of the extreme impolicy of this course, so far as the banks are concerned,

but looking at it simply as it affects the community generally, we are afraid that with such facilities for borrowing money the mania may spread. Capital is very abundant, and loans are easily raised on good names. All banks are not particular as to the mercantile character of the loans made and many of the newer ones have yet to learn by experience what are the consequences of locking up money in real estate. It is possible therefore that they may be willing to go even more extensively into this kind of business, and that before long the community generally may be dabbling more or less in real estate speculation.

What is to be the final result depends largely on the growth of the city of Montreal; and this depends again on the growth of its commerce. If the sanguine hopes of many speculators are realized and the commerce of Montreal doubles or trebles during the next ten years, these lot speculations may end without disaster. But such a growth is extremely doubtful. Canada will doubtless continue to advance, but to look for her commerce to increase at this rate, we think, is visionary. There remains then the increase to be looked for from the development of the North West, and the construction of the Pacific Railway. This will doubtless be considerable, after a time, and of the trade of this region, Montreal must certainly have a full share. But it cannot have the whole. Toronto and Hamilton are both cultivating it; and will continue to do so with the advantage of distance in their favor. To buy lots at speculative prices on the strength of such a prospective trade is certainly a speculation indeed.

The general conclusion then is that there is not sufficient warrant of rapid growth to justify the sinking of large sums of money in pieces of land that may not be wanted for twenty years to come.

There are aspects of this question that affect cities in Ontario, but we must defer any remarks thereon to a future period.

## BARLEY AND MALT.

Our advices from the country indicate that deliveries of barley are now being very freely made all over Ontario. The crop, in fact, is being rapidly marketed—the good prices going, evidently having a quickening effect upon deliveries. At the opening of the season, the farmers were loth to sell at the prices then offering, and business opened rather dull; as the prices rose some malsters and other buyers, on the other hand, did not show much anxiety to contract, evidently thinking that quota-

tions might again decline. For some time past, the average price in country towns has been 95c., with a limit of a few cents above or below, according to quality and locality, and both buyers and sellers have manifested a disposition to close transactions. A great deal of barley has consequently changed hands during the past two or three weeks, and if present prices are maintained, the whole crop of the older settled sections of the Province will be speedily turned into cash.

The trade in barley is principally in the hands of commission merchants, buying at first or second hand for the United States' markets, our own malsters and brewers, and buyers upon speculation. Besides our local consumption, there was exported in 1873, barley and rye to the extent of 4,219,215 bushels, valued at \$2,891'606. This was almost entirely barley, and went exclusively to the United States. The malting interest, which is now becoming quite important throughout Ontario, is a strong competitor this season for the barley crop. The extent of the malting business will doubtless be much greater this year than last, as it is constantly growing; but even last year our malsters sold to the United States to the extent of 368,554 bushels, valued at \$208,534. In many districts, barley is now the most profitable grain crop grown, and under the stimulus of the prices obtained during recent years, the acreage sown in the Province is likely to be largely increased.

The quality of our barley and malt, continues to rank the highest on the continent. We observe that some American journals have recently been inviting attention to the large quantity of barley they annually import from Canada, and calling upon their own farmers to grow it more extensively, claiming that the quality of their barley ought to be as good as ours, as they have similar climatic conditions. We fancy the character of the soil has something to do with the matter as well as the degrees of heat and cold; but however this may be, it is satisfactory to know that our Canadian barley ranks highest, and commands higher prices from American brewers and malsters than any other kinds. The crop this season is no exception to the rule, and it is to be hoped that the preeminence we have attained in Barley-growing will long continue ours.

#### INSOLVENCY—RECENT CASES.

Two cases of some importance, bearing upon the construction of the Insolvent Act of 1869, have recently been decided in the Province of New Brunswick. In one of

these cases it was held that where the drawer of a cheque had no funds in his banker's hands from the time the cheque was drawn until the claim thereon was filed before the assignee, it was not necessary for the holder thereof, claiming on the estate, to prove presentment of the cheque and notice of dishonor to the drawer, for the latter having no funds could not be injured by the want of presentment and notice. In order to defeat such a claim on unpaid cheques the contestants would have to show that the drawer was injured by want of presentment and notice.

In the other case, the court held that even after an assignment in insolvency, a creditor who had proved and attended meetings, might bring an action against his debtor or arrest him on a *capias ad respondendum*. That the mere assignment forms no defence to such proceedings, until the final discharge of the debtor, and that the latter's only remedy is an application to the County Judge for a discharge from arrest under the 145th section of the Act.

#### REDUCTION IN BANK OF MONTREAL DIVIDEND.

We speak of the recent action in this matter as a reduction of dividend (although nominally the dividend is increased), because the bonus has been dropped; and instead of an eight per cent. return for the half year, the stockholders receive only seven. The price of the stock for some time back has indicated that some action of this kind was anticipated. With a return of sixteen per cent. per annum, the stock of a well-established bank would be worth more than 190. It doubtless would have been worth more than 200 had the return been such as could have been steadily calculated on. But it has been felt for some time back that such a dividend on the enormous capital of the Bank was extremely uncertain. New York is not now a field for making immense and exceptional profits. When gold could be lent almost constantly at fair rates, varied now and then by rates that were almost fabulous, the greenbacks taken as security being available for lending also, the amount of profit was enormous. Then was the time that the profits were made that enabled the Capital and Rest of the Bank to be raised to their present volume. The process of increasing the capital of a bank and placing large sums to Rest account from premiums, is a very pleasant one, but to *earn* a dividend on the increased amount, when the exceptional circumstances have passed away is not a very easy task. The bank has done well to pay seven per cent for the half year and

we trust there will be no difficulty in maintaining it. But it can only be done by the avoidance of large losses. With such an immensely diffused business as the Bank of Montreal has, some loss is unavoidable, but it cannot run up into hundreds of thousands without impairing the dividend-paying power of the Bank. The management, however, may be trusted to do all that can be done by foresight and wisdom to keep losses down to such a moderate average that the dividend can be maintained.

**MONEY.**—The money market continues in the same condition of ease which has characterized it for some time past. Call loans on stocks may be obtained at 5 and 6 per cent. according to the standing of borrowers. Time loans may be obtained for any amount at 7 per cent. Sterling exchange is rather scarce, especially sixty day bills. There is but little produce exchange, so that buyers have to purchase in New York. The City Treasurer of Montreal called for tenders last week for £90,000 stg., sight bills, \$250,000 to be left on deposit for a year certain with the purchasing bank, and the balance of the proceeds to be left "at call." Molson's Bank became the purchaser of £35,000; the Exchange Bank £25,000; and the Banque du Peuple and the Banque d' Hochelaga took the remaining £30,000. The rates ranged from 9½ to 9¾ for the Exchange, and the rates of interest obtained for the twelve months' deposit was 6 per cent., and 4½ for the deposit on call. Gold drafts are at par to one-sixteenth discount, without much doing. A round amount could not be sold better than one-eighth discount.

**ATLANTIC MUTUAL—NON-FORFEITURE.**—Some years ago this company adopted the plan of insurance known as the "Massachusetts non-forfeiture system," and we believe that for some time past all policies for the whole term of life have been issued on that plan. The effect is that if the insured should at any time after the payment of his first premium fail to pay the subsequent premiums, the insurance will be continued in force for the period which the equitable value of the policy, at the time of the failure to pay, would purchase. A good illustration of the utility of this scheme is the case of a Mr. Babcock, of Simcoe. He had paid two or three premiums but in 1873 was unable to pay; quite recently he died, and his heirs received the full amount of the policy less the premium that should have been paid. This case is a complete demonstration of the advantages of the non-forfeiture plan.

—There was insurance on the Grand Hotel in Saratoga to the amount of \$225,000, burnt on the 1st October. This was distributed among seventy-six companies none of which had a larger amount at risk than \$7,500; only one company had that sum at stake. The other policies were from \$1,500 to \$5,000. "Small lines" is now a popular doctrine on the other side of the lakes; but in the case of this hotel the adoption of that policy did not prove to be of much service in the aggregate, the hotel having been burnt three times in ten years. "Small lines" is doubtless a safe principle; but a much better one is to keep off bad risks. The Grand Hotel was at the time of the fire the subject of a foreclosure suit and advertised for sale for unpaid taxes; it was, therefore, a very unfit subject for fire insurance.

—Books are open in Montreal for subscription to the proposed "Bank of Manitoba." The capital is \$500,000 in 5,000 shares of \$100 each.

## Commercial.

### MONTREAL MARKET.

From our own Reporter.

MONTREAL, October 20 1874.

A few flakes of snow were observed to fall in this neighborhood yesterday morning, frost is keeping well away but the weather all week has been raw and cloudy with occasional high wind.

We cannot report any improvement in the state of trade, which continues very dull and does not even seem to be the least stimulated by the near approach of the close of navigation. Farmers holding back their crops for higher prices is the general reason given for the present absence of demand. The dullness in the grain trade affecting most branches of trade and merchants very wisely are acting with great caution.

Reports have come to hand of the arrival of the cargoes of cattle which we noticed as having sailed from this Port, only three had to be killed on the voyage, the rest having arrived in good condition, but we will require to await the result of another venture as the owner of this lot will give no information as to how the lot paid him.

Tonnage is in fair supply and rates are a shade dearer than last week.

A serious fire took place yesterday morning in Messrs McArthur's store in the Grey Nun's Block and damage estimated to the amount of \$200,000 done, the Fire Brigade had very great difficulty in preventing the fire from communicating to the shipping.

ASHES—Pots—There has not been nearly so much demand this week for ashes and the closing quotations of last week was with difficulty maintained and towards the close prices declined for firsts from \$6.50 to 6.55, seconds are selling at \$5.30 to 5.40; and thirds \$4.40 to 4.50. Pearls There has been a good export demand for firsts at \$7.35 to 7.40, closing dull at \$7.32½ to 7.35; seconds were also taken at \$6.25 to 6.7. The imports of both Pots and Pearls have been unusually light this week. The stocks at present in store are Pots 673 brls; Pearls 621 brls.

BOOTS AND SHOES—We have no change to make in quotations. Business is quiet, and confined principally to the city wants. Our list remains as follows. Men's stoga boots \$2.25 to 2.50; do. kip do, \$2.75 to 3.25; do French

calf do \$3.50 to 3.75. boys stoga boots \$1.75 to 2. do. kip do \$2 to 2.25; women's split boots goc to \$1.10; do buff do \$1.15 to 1.25; do pebbled grain Bals \$1.20 to \$1.50; do fine sewed do \$1.50 to 1.75 misses heavy split boots 75 to goc; ditto buff goc to \$1.00; ditto pebbled grain Bals \$1.00 to 1.25.

CATTLE—Market well supplied and good demand, but stock selling from \$4 to 5, other grades from \$3.25 to 3.75 per 100 lbs live weight. Sheep brought from \$4 to 6, and Lambs \$2.50 to 4.50; Hogs are scarce and sell at \$6.50 to 7.25 per 100 lbs.; Slaughtered Hogs \$9.50 to 10.

DRUGS AND CHEMICALS.—There have been moderate sales of *Bi Carb* this week at \$5.25 for large lots, small parcels being 25c more; *Sal Soda* is still in small supply and commands from \$1.70 to 2; *Soda Ash* in small demand at from 2 to 2½c; *Caustic Soda* is a shade dearer this week, sales from \$3.75 to 3.87½; *Bleaching Powder* is also higher, with small sales at 3½c; *Alum* 2½ to 2¾c; *Coppers* steady 1½c; *Epsom Salts* 2 to 2½c; *Cream Tartar Crystals* are scarce at 30 to 31c; *Blue Vitrol* 7½c; *Borax* is rather lower this week, sales at 16 to 18c; no change in other goods in this line.

DRY GOODS.—The only features of interest in this trade since last report was the auction sale of the stock of McIntyre, Denoon & French, which was a little damaged by smoke by the recent fire near their premises. The prices realized were considered satisfactory. Very little doing in the ordinary run of the wholesale trade. The retail trade in the city has been somewhat revived by the cold weather, and this will most likely cause some wholesale demand soon. Remittances are not considered as being satisfactory.

FURS.—The imports are very small and not sufficient to change prices. Fur dealers have now nearly completed their orders, our list is nominally as under: Beaver \$1.50 to 1.75; Black Bear \$6 to 10, according to size; Fisher \$5 to 7 Silver Fox \$25 to 50; Cross Fox \$2 to 5; Red Fox \$1.25 to 1.50; Lynx \$1.50 to 1.75; Dark Labrador Martin \$7 to 8; Pale Martin \$1.25 to 1.75; Prime Dark Mink \$3 to 3.50; Dark Mink, 2nd, \$1.50 to 2.00; Fine Dark Otter \$8 to 10; Fall Muskrat 12 to 15c; Winter do 17 to 20c; Spring do 23 to 27c; Raccoon 25 to 50c; Skunk 20 to 30c.

FISH.—The arrival of some fish this week has caused some little activity in the trade. *Dry Cod* is scarce and price advanced to \$4.75 to 5.25; but at the close it was doubled, if our inside quotation would be accepted. Several cargoes of *Labrador Herrings* have been imported and meet with a ready sale at \$6 to 6½. *Salmon* is scarce and prices have advanced to \$17.50, \$16.50 and \$15. for No. 1, 2, and 3, respectively.

FREIGHTS.—There is a fair supply of tonnage at present in the harbour, and rates this week have an upward tendency. The latest engagements by steam to Glasgow, Liverpool, and London per heavy grain were at 4/6 to 5/. By sailing vessels to Liverpool and Glasgow 4/ to 4/6 was paid. A number of vessels were also taken up for orders at 4/ to 4/6.

FUEL.—Wood.—The quantity afloat is not large and dealers are advancing prices a shade. *Coal* stocks are large, and prices meanwhile are unchanged, but we hear that an advance is shortly looked for.

FLOUR.—The stocks here in store and in the hands of millers on the morning of the 15th inst. were 38,593 brls., against 26,655 brls. on the 1st inst. and 40,562 brls. on the 15th of October 1873. Receipts for the past week 37,019 brls.; total receipts from 1st January to date 804,456 brls. being a decrease of 19,339 brls. on the receipts for the corresponding period of 1873; shipments during the week 29,188 brls; total shipments from 1st January to date 660,921 brls., being a decrease of 23,629 brls. on

the shipments for the corresponding period of 1873. A very fair business has been reported this week, sales amounting to nearly 30,000 brls; our closing quotations of last week have not been maintained, but to-day the market closes with an active demand at the following rates:—Sup. Extra \$5.60 to 6.25; extra superfine \$5.37 to 5.37½; fancy \$5.05 to 5.15; spring extra \$4.75 to 4.85; superfine \$4.65; strong bakers flour 4.90 to \$5.15; fine \$4.00 to 4.30; midlings \$3.75 to 4.05; Pollards \$3.50 to 3.75; U. C. bags \$2.20 to 2.30. Cornmeal \$3.40 to 3.90. Oatmeal, dull at \$5.25 to 5.30.

GRAIN.—Wheat.—The stocks in store and in the hands of millers on the morning of the 15th inst., were 81,533 bush. against 108,053 bush on the 1st inst., and 266,245 bush. on the 15th October 1873. Receipts for the past week 223,413 bush.; total receipts from 1st January to date 6,902,812 bush. being a decrease of 523,988 bush. on the receipts for the corresponding period of 1873. Shipments during the week 332,628 bush.; total shipments from 1st January to date 6,866,168 bush. being an increase of 273,495 bush. on the shipments for the corresponding period of 1873. This market has ruled quiet, and under the influence of depressing accounts from the English markets prices have further declined here, we now quote No. 2 Milwaukee spring \$1.02; U. C. white winter \$1.17½; No. 2 U. C. red winter \$1.02½, but these prices are nominal, some No. 2 Milwaukee spring on the spot was offered to-day at \$1.02 without finding buyers. Maize.—There is almost none in store, and none offering the quotations of 87½ to goc is quite nominal. Peas.—A pretty active demand has prevailed, and a good deal have been changing hand at \$1.05½ to 1.08½ per 66 lbs. Oats.—Market firm at 42 to 44c for new crop. Barley market steady at 93 to 95c. No change in the state of the market for Pot and Pearl Barley.

GROCERIES.—Teas.—The grades of Japan teas which are most asked for are very scarce such as common, prices remain the same as quoted last week. Advices from Japan to-day report a decline of \$2, but this will not affect the market here. Greens and Blacks are very quiet and nominally unchanged in value. Coffee.—Stocks here are very low at present but the demand has been light. Java is obtainable at 28c; Rio 20 to 24c; Jamaica 20c. Sugar.—Holders are still very firm in their demands for raw sugars which has kept back business this week. For refining grades fair to good 8½ to 8¾c is asked, Centrifugal 9 to 9½c, stocks are now moderate. Imported yellow are offered at 8½ to 9½c; local refined crushed A. 10½ to 10¾c; ground table 10½ to 11c; extra ground 11½c; yellow refined 8½ to 9½c. Molasses.—Stocks are still small and the market is firm holders asking extreme prices which check business. Barbadoes has been selling at 52½ to 55c; Trinidad 45c, almost none of any other kind in the market. Syrups. Are in active demand at advancing prices. Golden up to Amber 56 to 62c; Amber 75c. Rice.—Has been in good demand and fair sales are reported at \$4.25 to 4.50. As importations are nearly over an advance is looked for on these prices. Fruit.—There has been rather more doing this week, but stocks are still light. Layer raisins of old crop are moved at \$2.60 to 2.70; no new crops yet on the market. Sultanas new crop have been placed at 13c; old crop are worth 11½ to 12½c; Valencias have been dealt in to a limited extent at from 8 to 9c; Currants new crop 6 to 6½c; old ditto 5½ to 5¾c; Figs are dearer and 14 to 15c has to be paid for new crop; Almonds and Filberts are unchanged. Spices.—The demand has been moderate, and prices have an advancing tendency. Nutmegs are dull but steady at 95c to \$1.00; Black pepper 17 to 18c; Cloves are steady at 52 to 55c; Jamaica ginger 24 to 25c. No change to note in other kinds. Molasses.—Some small lots of Porto Rico



have changed hands at 52½c; Trinidad offered at 48c; sugar 44 to 46c; Barbadoes 52½ to 55c; Centrifugal 43; sugar house 42 to 43c; syrups are very scarce and in good demand; silver drip 57c; honey 99c; pale amber 73 to 75c.

**HIDES AND PELTS.**—There is no change to report in the prices of hides, the demand has been good, and the market well supplied. Pelts are firmer, but as yet are not quotably higher. We quote No. 1 hides \$9 to 9.50; No. 2 do. \$8 to 8.50; No. 3 do. \$7 to 7.50; sheepskins 90c to \$1.00.

**HARDWARE.**—There are no important changes to chronicle during the past week. Business has been brisk and stocks are being rapidly reduced. Higher ocean freights now prevail, which has a tendency to keep prices up in this market. Travellers who have returned from their regular trips report favorably as to future prospects for selling goods, but say that country merchants experience much difficulty in making collections; our price list shows no change this week. *Pig Iron*.—Gartsherrie, \$33.50 to 34.00; Eglington, \$29.50 to 30.00; Carnbroe, \$32 to 33; Hematite, \$41.50 to 42.00; Bars per 100 lbs., Scotch and Staffordshire, \$2.75 to 2.80; best ditto, \$3.00 to 3.20; Swedes and Norway, \$5.50 to 6.50; Lowmoor and Bowling, \$7.50 to 8.50 *Canada Plates* per box—Glamorgan and Budd, \$5.50 to 5.60; Arrow and Garth, \$5.75 to 6.00; F. and W. Crown, \$5.75 to 6.00; Hatton \$5.25 to 5.50. *Tin Plates* per box—Charcoal IC, \$10.50 to 10.75; ditto IX, \$12.50 to 13.00; DC, \$9.50 to 10.; Coke IC, \$8.50 to 9.00; 14 x 20, 25c extra. *Tinned sheets* Charcoal best No. 26 15c. *Boiler Plates* ordinary brands per 100 lbs. \$3.75 to 4. Best brands \$4.25 to 4.50; *Galvanized sheets* best brands No. 28, 10c. *Hoops and Bands* per 100 lbs., \$3.50 to 3.75; *Sheets* best brands, \$4.00 to 4.25; *Pressed Nails* per 100 lbs, \$5.25 to 5.50; *Cut Nails* 12d to 7 in., 3-75; ditto, 5d to 10d, \$4.00; ditto, 2½d to 4d, \$4.50. 2 D Lath, \$5.25. *Lead*—Pig, \$6.50; do sheets, \$6.50; do Bar, \$6.50 to 0.00, *Steel* cast, 13 to 14c; Spring \$5.50 to 6.00; best ditto, warranted, \$6 to 6.50; Tire ditto, \$6.00. *Sleigh Shoe* \$4.75 to 5.00; *Ingot Tin*, \$25 to 26; *Ingot Copper*, \$22.00 to 00. *Horse Shoes* \$5.75 to 6.00. *Proved Coil Chain*, 3 in., \$7.25 to 7.50. *Iron wire* 6 per bdl \$2.80 to 3.00; *Window Glass*, per 50 feet, 4th quality, to 25 added inches \$2.30 to 2.50; to 40 added inches \$2.50; to 50 added inches \$2.70.

**LEATHER.**—A fair business is being done, though there is no special activity, not so much, in fact, as the season of the year would warrant. Nearly all lines receive an equal share of attention, except, perhaps, waxed upper and splits, the demand for which has fallen off. Prices are firm and unchanged. Hemlock Spanish sole No. 1 B. A. 26c; do No. 2 23 to 24c; Buffalo sole No. 1 22 to 23c; do No. 2 18 to 21c; Hemlock slaughter 26 to 30c; waxed upper light and medium 38 to 43c; ditto heavy 35 to 38c; grained upper 37 to 42c; splits large 26 to 32c; ditto small 18 to 25c; calfskins, 27 to 36 lbs, 60 to 75c; ditto 18 to 26 lbs 50 to 65c; sheepskin linings 30 to 39c; harness 27½ to 31½c; buffed cow 14 to 17c per ft.; enamelled cow 18 to 19c; patent cow 19½ to 20c; pebbled cow 14 to 17c; rough leather 27 to 28½.

**LIQUORS.**—*Brandy*.—Stocks are getting worked down, the demand has been active and the feeling is firm, especially for the best brands. We quote Hennessy's, in wood, at \$3; Martelle at \$2.85 to 3; cases \$8.40 to 9.25; other brands, in wood, run from \$2.55 to \$2.75. *Gin*.—De Kuyper's, in wood, \$1.60 to \$1.65; green cases \$4; red cases \$7.50; Houtman's, in wood, \$1.55 to 1.60; green cases \$3.90; red ditto \$7. *High-wines* have been quieter, sales at \$1.77½ D. P. *Rye Whiskey* 94½ D. P.

**NAVAL STORES.**—*Spiries of Turpentine* have advanced, and are now held at 52½c *Rosins* are more active and in sympathy with an advanc-

ing market in New York have gone up in price. We quote strained \$3.75; No 2 \$4.00 to 4.25; No 1 \$4.50; Pale \$5 to 7. *Pine Pitch* nominal at \$4.00; *Pine Tar* in fair demand at \$4.50; *Coal Tar* and *Roofing Pitch* more freely at \$2.75.

**OILS.**—In *Cod oil* there has been very little movement any sales reported have been from 57 to 60c but this quotation is now nominal. *Seal steam refined* steady at 62½ to 65c; *Olive oil* and *Linseed* both raw and boiled are unchanged in value. *Petroleum* demand good and increasing importations small, and stocks getting low and prices have advanced, car loads have been selling freely at 25 to 26½c; small lots 27 to 27½c.

**PROVISIONS.**—*Butter*.—Receipts during the week 5376 kegs; shipments 5854 kegs; There has not been so much doing as during the previous week buyers looking for easier prices, but holders as yet refuse to exceed to any reduction, meantime the quotations of last week are unchanged; *Cheese* Receipts 11,187 boxes; shipments 13,080 boxes; market firm at 13½ to 14c for good to choice parcels; *Pork* Receipts 603 brls; shipments 73 brls market quiet prices declining sales of Inspected mess at \$25.75, and Thin mess at \$24.50; *Lard* is not quite so firm as last week sales from 16 to 16½; *Tallow* is unchanged at 7½ to 8c for rendered and \$5.00 to 6.00 per 100 lbs for Rough.

**SALT.**—There has been rather more moving this week and easier prices are current for coarse, which has been selling to a fair extent at \$1. Fine is unchanged at 90c; factory filled is firm at \$1.50.

**WOOL.**—There has been some demand for good grades of pulled wools at quotations, but nothing doing in inferior grades. We quote: Fleece, 28 to 30c; super pulled 32 to 33c; No. 1 and black 30c; unsorted 30c; a pretty large sale of selected clothing fleece wool is reported at 37½c; and the half of a cargo of greasy Cape wool at 23 to 24c.

## TORONTO MARKET.

TORONTO, Oct. 22, 1874.

Trade has not been very active since our last, nor does the situation point to a very prosperous fall trade. In produce the only grain coming forward in considerable quantities is barley, and even in it the movement has been quiet of late. Low prices outside check any disposition on the part of merchants to speculate in grain or in farmers to sell it. These facts again seem to check the demand on country stores which are doing, by all accounts, but a poor trade. Still the situation is not altogether gloomy. There has been a considerable improvement in the grocery trade since our last; and all appear to be confident of the ability of the country to weather any difficulty which may arise and determined to pursue a careful policy in order to avert the occurrence of it.

**BOOTS AND SHOES.**—The trade is generally unchanged; considerable quantities are selling at former prices which remain firm.

**COAL.**—No change has occurred in prices; the demand is very active and large quantities are being sold every day.

**CATTLE.**—*Beeves*.—Receipts of the lower grades have increased considerably since our last, but really choice are as scarce as ever. Prices of first-class are steady at \$5 for the pick of the market or \$4.50 for lots, when they can be had, but second-class are rather easier at \$3.75 to 4.00. The demand for feeding cattle continues active and large numbers have been sold at \$3.00 to 3.25; the range of third-class is from \$3.00 to 3.50. There have been sales of a car of mixed averaging 950 lbs. at \$32.50; a lot of 92 feeding steers at \$3 per 400 lbs.; a lot of 43 mixed averaging 1,100 lbs. at \$3.75; a lot of

30 mixed averaging 1000 at \$35; a lot of 70 feeding steers averaging 1,050 lbs. at \$33; a lot of 60 feeding steers averaging 1,030 lbs. at \$34.50; a lot of 25 feeding steers averaging 1,040 lbs. at \$33.50; a car of mixed averaging 950 lbs. at \$29; a car of steers averaging 1,200 lbs. at \$30; a car of mixed averaging 950 lbs. at \$34; a car of steers averaging 1,100 lbs. at \$35; a lot of 6 steers and heifers averaging 1,050 lbs. at \$45; a lot of 15 steers averaging 1,150 lbs. at \$55; a lot of 29 feeding steers averaging 1,050 lbs. at \$31; a car of steers averaging 1,100 lbs. at \$33; a car of mixed averaging 950 lbs at \$37; a lot of oxen and steers averaging 1,400 lbs. at \$55, and a few lots of two and three each at \$5, per 100 lbs. *Sheep*.—Have been in better supply but with none too many offering. Prices are steady at 5.00 to \$6.00 for first-class dressing not less than 65 lbs., the top-price being for picked only, and 4.00 to \$4.75 for second-class. Third-class are rather slow of sale but would probably bring 3.00 to \$3.50. *Lambs*.—The enquiry continues to be active and sufficient to absorb all offering. First-class, however, are rather easier at 3.50 to \$4.00, the latter for picked only. Second-class are steady at 3.00 to \$3.25 and third-class are slow of sale at 2.25 to \$2.50. There have been sales of a lot of 60 head at \$3.25; a lot of 300 head at \$3.33 or \$1,000 for the lot; a lot of 50 head of picked at \$4; a lot of 134 head, half sheep and half lambs, at \$4; a lot of 64 head at \$3.35; a lot of 33 sheep and lambs at \$4.25; and a lot of 320 lambs at \$3.25. *Calves*.—Remain very quiet, as there are very few offering and not many wanted. Really choice would, however, sell readily at 9.00 to \$10.00 for first-class dressing not less than 120 lbs.; and 6.00 to \$7.50 for second-class dressing from 80 to 110 lbs. Third-class are not wanted.

**DRY GOODS.**—Trade is rather quiet at present as the laying-in of fall stocks has ceased and sorting-up has not commenced, nor is it likely to commence very soon unless the demand at country stores should show some improvement on that stated to exist at latest advices.

**DRUGS.**—There has been no change in prices since our last; a fair trade is being done at former quotations.

**FLOUR AND MEAL.**—*Flour*.—Stocks in store on the 19th inst., 1,105 bls., against 1,783 in the preceding week and 7,292 last year. There has been less business done than in the preceding week, possibly because there has been but little offered; but the downward tendency has been checked. Superior extra changed hands on Monday at \$5.40 f.o.b.; choice extra brought \$5, and an average brand, \$4.85 f. o. b. last week; fancy changed hands at \$4.65 f.o.b. on Saturday; spring wheat extra sold nearly every day at \$4.50 f.o.b.; superfine has not been offered; a lot of fine changed hands at \$3.75 f. o. b. on Monday. The market was very quiet on Tuesday and Wednesday, the only transaction reported being that of a lot of extra yesterday at equal to \$4.75 here. Spring wheat extra is held firmly at \$4.50. *Oatmeal*.—There has been some movement during the week; a car lot sold last week at \$5 on the track and a lot on Tuesday at equal to \$5.35 here. Small lots are unchanged at \$5.50 to 6. *Bran* is steady in price and in fair demand; a car sold on Tuesday at \$13 on the track.

**FREIGHTS.**—The demand for grain vessels has been less active, but charters have been made at 2c to Oswego; 3c to Lake Erie ports, and 4c to Chicago. No change is reported in lumber or coal rates. Grand Trunk rates are unchanged at last week's advance. Rates on flour from Toronto stand at 35c to Montreal; 45c to Point Levis; 72½c to Portland; 80c to Halifax and St. John, and 80c to Boston. Grain per cental one-half of the above rates. Toronto rates to

Montreal rule until Brampton is reached, where they are advanced to 40c; at Limehouse to 45c; and at Petersburg to 50c. Through rates to England—Flour to Liverpool per Allan or Dominion line, 4s. stg. per barrel, and grain 9s. 9d. per qr. Bacon or boxed meats to Liverpool or Glasgow, 48s. per ton of 2,240 lbs; lard, butter and cheese 55s.

**GRAIN.**—Stocks in store on the 19th inst., were as follows: Wheat 60,018 bush.; barley 245,469 bush; oats 338 bush; and peas 13,487 bush; against 129,148 bush. of wheat; 1,355 bush. of oats; 115,078 bush. of barley and 3,593 bush. of peas on the corresponding date of last year. **Wheat.**—The feeling has improved, and prices have been steady since our last. Choice No. 1 fall brought \$1.10 on the track last week; a mixed lot half No. 1 and half No. 2 sold at \$1.02, and No. 2 alone at \$1.01 f.o.b. On Saturday red winter sold at 60c on the track. Treadwell sold last week at \$1.02 f.o.b. Spring has been steady with frequent sales of car-lots at equal to 95 to 96c f.o.b. The market yesterday closed quiet with a car of spring sold at 96½c bagged and delivered; and \$1.01 f.o.b. the best bid for fall. Street prices \$1.00 to 1.05 for fall; 98c to \$1.00 for treadwell and 95 to 96c for spring. **Oats.**—Were steady with daily sales of car-lots at 43c on the track, until Tuesday when one car sold at 42c though another brought 43c. Yesterday, however, 42c was the best price and a car sold at it. Street prices 41 to 42c. **Barley.**—The market has been comparatively inactive with few buyers, and prices declining during the greater part of the week. On Thursday No 1 sold at 98c on the track and \$1.00 f.o.b., but on Saturday prices had so far declined that there were sales of the same grade at 96c f.o.b. and on the track, and of No. 2 at 94c f.o.b. On Monday No. 1 again sold at 96c f.o.b., but on Tuesday the feeling improved and for the same grade \$1.00 f.o.b. was paid, and No. 2 brought 96c f.o.b. Yesterday the market continued quiet; a car of No. 1 sold at 96c and two of No. 2 at 94c on the track; for round lots No. 1 inspected \$1.00 f.o.b. would have been paid. Street receipts for the week have declined to 43,000 bushels; prices closed yesterday at 98 to 98½c. **Peas.**—The movement has been small but prices have been steady with sales last week at 83c f.o.c. for No. 1, and 81c f.o.c., and on Monday at 85c f.o.b. for several car-lots of No. 1 inspected which would probably be repeated. Street prices 77 to 82c. **Rye.**—Is firm in price; a car sold Tuesday at 71c on the track; street price 70c.

**GROCERIES.**—**Coffee.**—Remains quiet at unchanged prices, very little being either offered or wanted. **Fish.**—Labrador herrings are now in the market and are offering at 76.75 to 75.00, the former prices being for round lots. **Cod** is firm but unchanged at the late advance, as is also lake fish. **Fruit.**—The movement has not been very large as first arrivals are sold out. Old layers are unchanged at \$2.55 to 2.65. Valencias have been selling to a limited extent at 8½c in lots. Some old seedless have changed hands at 8½c and old sultanas at 11½ to 12c. **Currants.**—Are firm with sales of new at 6½ to 6½c and of old at 5½c. **Prunes** are now held at 9c in consequence of cable advices reporting a large advance in France. **Almonds** have sold at 15½ to 16½c and walnuts at 9 to 9½c. **Liquors** are unchanged at former quotations, with a fair amount of business doing. **Rice** has been going off rather more freely and is held firmly with buyers of lots at \$4.35. **Sugar.**—The market has been comparatively quiet with but little doing in round lots, because holders have withdrawn them from the market and refuse to sell unless at an advance which buyers refuse to pay. No English or Scotch refined can now be had under 9½c, and small lots bring as high as 10c. Montreal sold last week at 9½c for round lots, and a lot of crushed

A at 10½c. There is scarcely any raw to be had; a little Porto Rico is offered at 9c. Dry crushed and ground sold to a large extent last week at 11½ to 11½c in lots. **Synops.**—Are scarce and held very firmly, but are in good demand at quotations. **Tea.**—Has been fairly active; a good enquiry has prevailed for Japans and green have sold at 34 to 53c and 58 for a line of fine in 10 lb. cattles. Young Hysons have been easier; but sales have been made at 32c for coarse; 40½ and 47½ and 54c for seconds and 65c for fine; blacks have been quiet, but congoes sold at 35 to 50c. **Tobacco.**—Continues scarce and in active demand at still advancing prices; lots sold last week at 45 to 47½ for common solace and 46½c for the Prince brand but this week 48½c has been paid for the latter. There is scarcely any chance of getting orders filled.

**HARDWARE.**—Trade has been decidedly active through the week. Pig iron is now offering. Eglington can be had at \$34.00 to 35.00. American pig is active at unchanged prices. Galvanized iron finds buyers faster than it can be supplied, prices are firm but unchanged. Canada plates are in active demand, new receipts are insufficient to meet it. Tin plates are selling freely. Hoops and nails are somewhat quiet. Glass has been somewhat excited in consequence of an expectation that orders lately sent to Europe cannot be executed in time to arrive here before the close of navigation.

**HIDES AND SKINS.**—**Hides.**—Receipts of green are on the increase, but as the demand for cured is not great, stocks are accumulating. Prices of green are unchanged, but cured are easier with sales at 8½c. **Calfskins.**—Remain purely nominal. **Sheepskins.**—Prices have been advanced 10c so that \$1.10 is now paid for choice green; receipts are very large but all find a sale.

**Hops.**—The market remains quiet with buyers and sellers widely apart, and both apparently determined to refuse concessions. New are held as high as 40c, and the only movement is the sale of a few very small lots. Of last year's there are none offering. A lot of 300 bales of the new crop has been exported from the neighbourhood of Georgetown to England.

**LEATHER.**—Trade generally is fairly active at firm prices. **Spanish sole.**—Is rather scarce, some small transactions have been made at steady prices. **Slaughter sole.**—Is very dull with scarcely any business doing save with retailers. **Harness.**—Is in good demand, and rather firmer in price. **Upper** is quiet and less asked for. **Russets** are firm in price. **Canada calf** is moving freely with a round lot sold at 85c. **Foreign Goods** remain generally unchanged.

**PETROLEUM.**—There has been no change in prices since the advance of last week. A fair trade is being done at 25c for car-lots, and 26 to 27c for small.

**PROVISIONS.**—**Butter** has continued to be fairly active at firm prices. Car lots of selected have sold at 26c; lots of fine quality at 25c; a car of average at 24c, and small lots of ordinary at 23 to 24c. There is a steady demand for all offering at these prices. No inferior is coming forward, and prices are nominal. **Cheese** is very firm; small lots are up to 14c. **Eggs** continue to be scarce, firm and wanted; a lot of 150 dozen sold at 18c. and the same would readily be paid for more. **Pork.**—Prices have declined at least \$1; small lots have been selling at \$23 to 24, and the latter price could not now be had. **Bacon** is quiet but at easier prices: Cumberland can be had at 12 to 12½c, and long-clear at 12½ to 13c—no other sorts are offered. **Hams** are quiet and easier, with canvassed offering at 13½ to 14c. **Lard** is still in good demand but has declined about half-a-cent in price; tinnets sell at 15½ to 16c, and tierces at 15 to 15½c. **Hogs.**—Receipts have increased very much and prices have declined very considerably; the range today was from \$6 to 7.

**SALT.**—The only movement during the week

has been the sale of some lots of Caghari at \$15. Liverpool and Goderich are quiet and unchanged.

**WOOL.**—There was one lot of about 6,000 lbs. of fleece sold for the States at 38½c, but dealers here would not pay this price. Super is steady; a lot of 7,000 lbs. changed hands at 31c, and 2,000 lbs. of pulled combing at 32c. There was also a small lot of lambs' wool sold at 32c. The market is generally quiet with but little offering.

### GREAT WESTERN RAILWAY.

The following is the substance of the report presented to the shareholders of the Great Western Railway at their meeting in London, October 13th, 1874.

The President intends to leave for Canada in a few days after the general meeting, with the view of personally studying the operations of the Company, and its relations with its neighbours.

The Board are unanimously of opinion that the financial position of the Company should be at once strengthened, in order to enable those who are responsible for its administration to hold their ground effectually under existing emergencies. At the general meeting in April, 1873, the Directors obtained the sanction of the shareholders to issue the balance of the share capital, with the corresponding loan capital. The borrowing powers so conferred have been exercised, and in April, of this year a small amount of preference stock was also issued. The Directors now propose to issue, *pro rata* to existing shareholders, at a price which will be named at the general meeting, the balance of the unissued share capital, viz., 49,918 shares of £20.10s. each. A resolution, in furtherance of that adopted in April, 1873, will be submitted to the shareholders.

The Directors, in compliance with an application from the Board of the Wellington, Grey & Bruce Railway Company, have consented, subject to the approval of the proprietors, to a further issue of bonds, as authorized by the Wellington, Grey & Bruce Company's Act of 1871. This with the previous issues, will make up an amount equal to \$12,000 per mile of that Company's line, including sidings. A resolution, approving this issue, will be submitted to the special meeting.

An arrangement with the London, Huron & Bruce Railway Company was, on a previous occasion, placed before the shareholders. The Directors have now offered to the Board of that Company, fresh terms, for a lease of their line, on conditions more advantageous to the Great Western Company. The necessary resolution will be submitted to the special meeting.

A lease of the London & Port Stanley Railway for 20 years has already been approved by the shareholders. The Board are advised that this lease was informal; and under a special Act of the Ontario Parliament, since obtained, the proprietors will be asked to renew their approval of the lease.

The Board have entered into a provisional agreement with the Canada Southern Railway Company with reference to access by that Company to the Niagara Suspension Bridge. This subject will receive the particular attention of the President when in Canada.

The accounts for the past half year are presented to the proprietors in the form hitherto adopted; with the single exception that they contain information as to the unexhausted capital powers of the Company, similar to that furnished in the accounts of English railways. The Board have thought it right not to disturb any of the decisions of their predecessors as to the charges on the revenue of the half-year, such as that for steel rails now being laid on the Toronto Branch, and the reserve for the renewal and repair of locomotives. But they propose to



make a careful scrutiny into these and similar items before the date of the next half year's report, and they have determined that the accounts, for the future, shall be, *mutatis mutandis*, in the form prescribed by the Imperial "Regulation of Railways Act, 1868." They have also decided that the loss on the conversion of American currency shall not appear as a separate charge in the net revenue account, but shall be deducted, as it accrues, from the several items of receipt and expenditure.

Before concluding this part of the report, the Directors desire to state that, having accepted the administration of the Company's affairs at a critical moment in its history, they purpose to treat the proprietors with the utmost candour in bringing before them periodical statements as to matters affecting their property; trusting that the Board will receive that support and authority from the proprietors, without which vigorous measures, for the protection of their interests and welfare of the concern will be impossible.

The aggregate traffic receipts on the main line and branches (exclusive of those of the Galt and Guelph, the Wellington, Grey and Bruce, and the London and Port Stanley Railway), amounting to £551,862 10s. 5d., as compared with £618,975 11s. 10d., showing a decrease of £67,113 1s. 5d., as follows:—

Decrease in through passenger traffic.....	£7,648	10	8
Do. do. Emigrant traffic	3,801	16	4
Do. way freight traffic	31,771	2	4
Do. way live stock traffic	1,285	8	6
Do. through freight traffic	17,268	8	8
Do. through live stock traffic	15,025	14	3
	70,801	0	4

Increase on way passenger traffic.....	1,688	16	6
Do. do. mails and express freight	1,675	4	9
Do. do. freight on Company's stores	6,323	17	8
	9,687	18	11

Decrease.....£67,113 1 5

The Receipts and Ordinary Working Expenses per train mile for seven corresponding half-years, compare as follows:—

Half-year ending	Gross Earnings per Train M.le.	Ordinary Working Expenses per Train Mile.
31st July, 1868.....	8s. 5d.	4s. 8 1/2d.
1869.....	8s. 0d.	4s. 8d.
1870.....	8s. 8 1/2d.	4s. 7d.
1871.....	7s. 9 1/2d.	4s. 5d.
1872.....	7s. 9 1/2d.	4s. 6d.
1873.....	7s. 6 1/2d.	4s. 11 1/2d.
1874.....	6s. 8 1/2d.	4s. 0 1/2d.

Clauses 14 to 18 refer to special financial matters.

The operations of the Galt and Guelph, Wellington, Grey & Bruce, and London & Port Stanley lines, are shown in the Working Accounts annexed, after deducting the half-year's rental, and the proportion of renewals applicable to the Welland Railway, amounting together to £1,704 0s. 8d., there remains a profit of £1,081 2s. 1d., which is carried to Net Revenue Account.

The usual investment will be made in Wellington, Grey & Bruce bonds to the extent of 20 per cent. of the additional earnings from traffic interchanged with that line. This amounts for the half-year under notice, to £4,086.

The Directors who go out of office in rotation and who offer themselves for re-election, are Mr. James Bald, Mr. Seymour Clarke, Mr. John William Maclure and Mr. George Cockburn. The Auditors will also have to be elected.

On behalf of the Board of Directors,  
 HUGH C. E. CHILDERS,  
 President.  
 London, Sept. 30, 1874.

STATEMENT OF BANKS Acting under Charter for the Month ending Sept. 30th, 1874, according to Returns furnished by the Banks to the Auditor of Public Accounts.

NAME OF BANK.	CAPITAL.				LIABILITIES.						
	Capital Authorized	Capital Subscribed.	Capital Paid Up.	Notes in Circulation	Dom. Govt. deposits payable on demand.	P. Govt. deposits payable on a fixed day.	Other deposits payable on notice or on a fixed day.	Due to other Banks in Canada.	Due to Agents of Bk. or to Agents in foreign countries.	Liabilities not included under foregoing heads.	Total Liabilities.
Bank of Toronto	2,000,000	1,000,000	1,544,490	1,099,882	11,893 84	150,000 00	933,800 96	80,153 32	708 00	708 00	83,676,021 92
Bank of Montreal	1,000,000	1,000,000	555,196	310,611	37,333 33	50,000 00	125,976 70	1,866 30			864,730 53
Bank of Commerce	1,000,000	1,000,000	6,000,000	2,388,083	514,036 49	265,403 99	2,995,912 38	34,250 82			10,699,201 46
Dominion Bank	1,000,000	1,000,000	945,863	844,810	14,256 87	253,174 38	584,435 66	5,395 13	4,591 50		2,458,887 10
Niagara District Bank	400,000	400,000	361,000	332,633	53,683 14	290,174 31	1,239,631 50	35,978 47	6,021 53		962,510 22
Ontario Canadian Bank	2,000,000	2,000,000	1,072,245	1,231,274	358,118 04	50,000 00	1,522,659 20	22,101 67	420 47		4,079,043 84
Royal Bank	2,500,000	2,500,000	2,490,356	1,225,274	490,861 11	300,000 00	931,189 99	59,551 51	249 22		4,937,029 27
St. Lawrence Bank	1,000,000	1,000,000	467,898	444,122	50,000 00	50,000 00	356,864 71	17,718 77			1,150,256 17
Federal Bank	1,000,000	1,000,000	633,300	76,118			50,625 00	4,647 27			286,188 00
QUEBEC.											
Bank of Montreal	12,000,000	12,000,000	11,049 000	4,248,857	3,553,597 80	2,597,333 33	4,093,554 69	661,860 64	184 57	7,883 49	22,118,533 26
Bank of N. A.	4,866,666	4,866,666	4,866,666	1,877,588	93,806 00	1,870,421 00	5,102,310 30	35,725 00	56,679 00	6,594,218 00	15,152,269 00
Bank of the People	1,600,000	1,600,000	354,090	334,450	7,000 00	100,000 00	493,868 17	5,763 52			1,560,420 94
Bank Nationale	2,000,000	2,000,000	1,964,945	938,388	371 35	225,000 00	987,990 59	70,611 21	1,896 35	74,558 82	3,211,665 88
Bank Jacques-Cartier	2,000,000	2,000,000	1,772,095	620,957	55,000 00	25,000 00	1,006,200 8	19,309 52			5,273 50
Bank Ville-Marie	1,000,000	1,000,000	541,383	223,868	15,000 00	25,000 00	96,351 35	225,809 22			6,431 60
Bank de St. Jean	1,000,000	1,000,000	540,000	143,730	20,965 60	74,394	72,579 14	759 93			11,533 58
Bank de St. Hyacinthe	500,000	500,000	105,586	103,029	1,309 63		187,948 40	110,225 09			115 08
La Banque d' Hochelaga	1,000,000	1,000,000	303,170	256,338	5,095 64	50,000 00	1,806,699 03	54,892 44			168,033 84
City Bank	1,000,000	1,000,000	1,457,520	334,450	5,095 64	50,000 00	1,806,699 03	54,892 44			402,492 12
Eastern Townships Bank	1,000,000	1,000,000	570,304	754,099	32,215 45	40,000 00	537,002 01	5,432 06			417,466 50
Exchange Bank of Canada	1,000,000	1,000,000	948,780	495,727	12,500 00	30,000 00	459,280 37	11,964 71	603 55	62,384 15	2,866,062 89
Molson's Bank	2,000,000	2,000,000	1,986,510	1,311,653	24,702 06	150,000 00	1,814,856 94	1,968 84	10,205 68	105,472 99	1,624,249 93
Mechanics' Bank	9,000,000	9,000,000	8,697,200	3,807,093	337,399 73	50,000 00	5,578,395 34	94,250 21	708,621 86	42,682 05	1,095,164 33
Mechanics' Bank	1,000,000	1,000,000	456,010	16,803	18,360 48	12,000 00	391,454 48	49,519 01			4,095,763 20
Metropolitan Bank	1,000,000	1,000,000	688,900	130,506	195,278 06	12,000 00	2,407,628 71	988 11			13,812,361 74
Quebec Bank	3,000,000	3,000,000	2,439,100	1,004,360	146,710 24	173,200 00	1,018,653 77	30,074 01			1,615,140 80
Union Bank	2,000,000	2,000,000	1,928,950	1,101,771	239,046 74	100,000 00	1,075,074 12	83,066 34	14,015 44	663,449 88	5,563,209 47
Stadacona Bank	1,000,000	1,000,000	417,640	201,004	552,115 00		1,075,115 00			467 85	3,338,450 41
Total Ontario and Quebec.	65,306,666	61,983,816	56,966,418	23,912,212	5,606,547 74	2,656,752 68	33,397,922 99	1,372,711 99	793,634 43	8,633,399 21	112,153,428 02
NOVA SCOTIA.											
Bank of Yarmouth	300,000	300,000	271,270	133,682	70,434 01		66,458 10	869 48			276,573 22
Bank of Nova Scotia	4,000,000	4,000,000	750,000	676,146	86,952 53	80,000 00	2,041,279 74	21,767 90	23,227 43	20,729 52	2,645,864 16
Exchange Bk of Yarmouth	1,000,000	1,000,000	400,000	168,072	29,016 84		32,016 84	19,300 00			219,400 41
Mechanics' Bk. of Halifax.	1,000,000	1,000,000	800,000	746,576	96,544 89		196,594 12	493,234 48		6,374 31	1,555,376 64
People's Bank do.	1,000,000	1,000,000	400,000	288,036	16,450 19		182,488 38	4,832 51		2,601 15	2,393 92
Union Bank do.	1,000,000	1,000,000	500,000	46,358	44,086 99		30,385 43	60,970 14		3,628 61	22,571 55
Pictou Bank.	500,000	500,000	266,874	140,666			643 00				216,624 82
NEW BRUNSWICK.											
Bank of New Brunswick.	1,000,000	1,000,000	1,000,000	806,471	190,992 84		722,481 31	113,813 22	541 78	1,056 87	75,000 00
Maritime Bk. of N. B.	1,000,000	1,000,000	447,410	91,928	5,870 50		22,327 71	31,499 19		10,111 03	231,740 43
People's Bank	200,000	200,000	200,000	106,490	18,517 69		73,113 95	3,882 14	6,970 76		268,974 54

ASSETS.

BANK.	Specie.	Dominion Notes.	Notes and Cheques on other Banks.	Balances due from other Banks in Canada.	Bal. due from Agencies of the Bk. or other Bks. or Agencies in foreign countries.	Bal. due from Agencies of the Bk. or other Bks. or Agencies in United Kingdom.	Gov't Debentures or Stock.	Loans to the Dominion Govt.	Vincial Govt. Loans to Pro.	Advances secured by Bonds.	Loans secured by Bonds.	Loans & Co. to Corporations.	Notes and Bills discounted Current.	Notes & overdraft not specially secured.	Overdue debits secured.	Real Estate (other than the Bk. Premises.)	Bank Premises included above.	Oth'r Assets included above.	Total Assets
ONTARIO.																			
Bank of Toronto.	186,004 42	36,613 00	95,665 00	44,691 77	190,688 09	27,121 89	147,155			3,009	160,275	590,684	4,333,590	37,968	111,487 49	35,461	50,000	13,213	6,334,953 82
Bank of Hamilton.	64,116 38	18,119 20	77,344 57	77,344 57	117,688 09	16,821 18	250,000			273,410	133,619	560,936	797,426	736	71,096 44	4,329	196,160	107,069	1,860,481 48
C.Bk. of Commerce.	926,760 31	539,434 28	462,111 96	462,111 96	328,176 79	18,573 31				700,470	57,000	634,709	13,924,928	54,162	54,162 44	4,329	196,160	13,066	18,604,499 77
Dominion Bank.	103,168 00	168,765 05	185,793 51	48,362 31	48,362 31					155,301	78,640	142,000	25,735	14,287	54,162 44		196,160	3,005,715 13	3,005,715 13
Niagara Dist. Bk.	55,881 41	20,572 68	38,677 33	133,187 33	133,187 33					59,136	90,000	43,124	6,303,114	27,735	113,043 88	8,000	163,023	6,744	8,447,779 24
Ontario Bank.	242,863 31	20,572 68	24,668 74	24,668 74	57,890 47		1,999			390,670	194,879	405,281	3,948,187	86,301	29,139 33	37,453	47,134	68,474	6,936,507 50
Royal Canadian B.	223,510 25	346,368 50	188,142 56	127,869 94	41,528 10	98,245 30	82,733					21,522	1,263,817		11,500 93			1,624,043 19	1,624,043 19
St. Lawrence Bk.	22,178 76	159,091 13	71,188 36	71,188 36									302,168					317,222	1,624,043 19
Federal Bank.	11,922 04	25,846 60	35,232 75		22,066 92	3,745 88													368,517 79
QUEBEC.																			
Bank of Montreal.	2,005,396 32	2,163,393 00	1,208,000 28	565,499 72	4,266,401 06	675,585 89				485,077	1,620,496	501,666	96,467,187	101,480	139,013 38	11,356	425,000	67,200	40,574,593 19
Bank of N. A.	817,938 00	656,467 00	252,462 00	399,057 00	1,331,871 00		241			589,498	220,989	40,289	8,663,337	39,458	440,214 00	70,203	200,000	13,070,600 00	13,070,600 00
Bank du Peuple.	56,878 68	175,649 00	109,693 30	32,574 34	3,737 88	58,867 44				37,888	63,840	3,000	3,819,348	3,368	1,132 40	2,284	34,000	3,305	3,382,580 70
Bank Nationale.	72,488 21	398,002 00	122,822 46	78,466 04	66,931 32	1,343 88				777,888	3,000		3,819,348	4,324	18,706 07	24,671	128,616	1,286,734 48	1,286,734 48
Bk. Jacques Cartier.	32,714 66	393,103 00	61,669 06	17,761 31	80,791 51	495,547 18				239,000			3,819,348	4,324	48,354 20	24,766	96,620	5,500	5,191,034 56
B. Ville-Marie.	10,133 77	1,033 15	28,600 66	1,033 15						16,400		48,000	1,003,867	4,327	3,905 00		32,640	220	1,171,026 20
B. de St. Jean.	5,502 01	10,178 00	12,634 94		9,400 00								240,804	2,710			13,103	3,275	310,521 01
B. de St. Hyacinthe.	6,801 85	7,689 00	18,665 19	13,585 92	3,659 75								342,208	732		1,800			700,680 30
Bk. de Hochelaga.	797 03	7,947 80	18,404 16	2,511 56	5,668 16								507,010						700,680 30
City Bank.	54,709 29	471,709 00	388,430 93	2,650 25	58,174 41	24,395 44				209,356		156,921	3,016,536	17,004	108,339 56	27,195	124,000	2,204	4,534,936 00
Eastern T. Bank.	86,486 82	44,717 00	45,231 62	236,152 44	208,867 13	9,365 61				27,000			2,153,000	63,853	5,669 00			42,679	3,124,460 66
Ex. Bk. of Canada.	5,646 95	96,776 50	93,943 29	59,588 69	8,087 72					260,000	80,280		5,341,078	5,800			41,006	10,190	2,114,860 66
Molson's Bank.	2,714 34	275,085 00	255,140 04	136,982 84	136,949 59	35,976 76				13,400	473,923		16,540,478	37,223	94,016 16	225,585	655,493	6,682,806 66	6,682,806 66
Merchants Bank.	1,192,603 31	959,065 00	727,471 94	139,963 44	28,080 34	713,705 50	281,999			5,000			748,560	383,033	90,000 00	300	136,022	948,482	2,351,833 65
Mechanics Bank.	29,147 34	39,268 00	41,058 27	11,827 60	6,285 00								16,540,478	9,500			60,003	18,633	1,051,621 38
Metropolitan Bank.	4,200 00	132,950 82	142,076 40	12,564 85	5,442 50								535,656	9,500			26,453	238,502 50	238,502 50
Quebec Bank.	234,379 36	445,131 00	206,370 38	58,769 53	145,065 78	605,178 26	149,453			874,826	34,000		6,381,311	38,684	78,271 27	60,334	75,610	8,653,378 43	8,653,378 43
Union B. of L. C.	88,736 37	365,014 00	235,339 53	148,530 95	235,339 15	605,178 26	282,166			121,131			4,560,158	107,617	60,598 24	61,314	61,314	6,728,674 31	6,728,674 31
Stadacona Bank.	5,296 00	34,356 00	247,49 00	10,673 00	4,531 00	49,899 00				23,800			671,623	1,537			3,600	7,676	829,021 90
Total Ont. & Que.	6,753,668 41	8,994,471 89	5,202,065 84	3,116,557 86	7,961,891 90	27,879,991 02	1,174,428	1,040		5,739,933	4,957,975	3,037,155	123,307,270	1,318,386	1,215,313 23	517,770	540,822	1,414,177	10,157,591 57
NOVA SCOTIA.																			
Bank of Yarmouth.	16,021 38	13,000 00	1,795 71	11,660 00	34,455 04								507,118				9,943	796	593,487 48
Bank of Nova Scotia.	139,026 25	120,570 00	128,385 24	29,826 48	9,885 07					8,300	9,460	188,658	2,009,603	50,455	6,711 96	48,208	20,000	635,743	3,562,719 45
Bank of Yarmouth.	2,459 57	9,358 00	4,504 66	77,846 13	85,793 48	7,868 96							1,851,647	6,030			7,502	175,668	2,566,086 91
Merch. B. of Halifax.	156,070 37	83,298 00	97,443 88	34,386 22	85,793 48														
People's B. of Halifax.	99,944 99	49,202 00	9,777 00	13,168 66	67,897 16	47,382 59							824,400	10,183			23,560	104,121	1,388,013 43
Union B. of Halifax.	3,294 84	2,616 30	1,965 82	3,063 10	89 33								133,824	203,023				61,614	433,517 13
Pictou Bank.																			
N. BRUNSWICK																			
B. of N. Brunswick.	149,037 83	168,440 00	44,681 00	101,257 02	1,268 26	302,500 70	77,101	71,074				104,077	3,925,934	10,160	155,627 13	5,900	11,082	5,127,521 39	5,127,521 39
Maritime Bk. of N. B.	5,148 79	21,388 00	10,672 67	29,775 03	15,013 16	20,659 06				50,000	85,882		363,871	1,350	800 00		65,347	21,913	692,022 11
People's Bank.	13,121 28	1,000 00	20,550 00	17,636 40	91,078 20								379,302	16,470			3,600		546,378 41
St. Stephen's Bk.																			

**H. R. IVES & CO.,**  
(Successors to IVES & ALLEN.)  
MANUFACTURERS OF  
**HARDWARE,**  
STOVES, IRON RAILING, WIRE GOODS,  
Babbitt Metal, Hot Air Registers,  
KEROSENE FIXTURES, DOMINION BLACK LEAD,  
113 to 125 Queen Street,  
MONTREAL.

**THE**  
**STANDARD**  
LIFE  
Assurance Company.  
(ESTABLISHED 1825.)

Head Office for Canada,  
**MONTREAL.**  
**W. M. RAMSAY,**  
Manager, Canada.

**Special Notice.**  
THE COMPANY'S BUSINESS YEAR  
WILL CLOSE ON  
**FIFTEENTH NOV., 1874**

And in order to secure the advantage of this year's  
entry to the  
**PROFIT SCHEME,**  
Proposals should be lodged with the Agents on or before  
that date. The next Division of Profits, being the  
Ninth, will take place in 1875.

**Agent for Toronto,**  
**L. W. FULTON,**  
18 King Street East.

**A GENERAL MEETING**  
of the Stockholders of the  
**Rent, Guarantee, Loan, Aid,**  
AND  
**INVESTMENT COMPANY,**  
will be held at the office of the Company, 50 Church  
Street, on TUESDAY, the 3rd of NOVEMBER, at  
four o'clock p.m., for the election of Directors and other  
business.  
By order of the Board,  
E. J. PULFORD,  
Secretary pro tem.  
22nd October, 1874.

\* The Act requires this Bank to include in this item the amount due by its branches to its Head Office, in other words, its Capital. To place it there in the same position as other Banks, the amount should be deducted from its Liabilities.

## THE CANADIAN TITANIC IRON COMPANY FOR SALE.

The movable and valuable plant of this Company, is to be brought to sale, at

ST. PAUL'S BAY, District of Saguenay, P.Q.,

ON THE

ELEVENTH DAY OF NOVEMBER NEXT,

At 11 o'clock a. m.

A sale of real estate, held by this Company, will take place at an early day in 1875. For Inventory, and further particulars apply to

E. H. DUVAL,  
Liquidator,  
Deane's Buildings,  
Quebec.

## GREAT WESTERN RAILWAY OF CANADA.

The Company is prepared to receive TENDERS for the following old MATERIAL:

10,000 Tons Iron Scrap.

200 " Fish Plates.

230 " Rail Spikes, Bolts, Nuts

20 " Rail Slivers.

1,350 Tons Chilled Car Wheels.

220 Tons No. 1 Thick Wrought  
Iron Scrap.

No. 2 Thin Wrought Iron Scrap, 12 Tons; Low Moor Iron Tyres, 10 tons; Low Moor Iron Turnings, 9 tons; Scrap Spring Steel, 12 tons; Car Axles, 12 tons; Steel Turnings, 1 ton; Wrought Iron or Forged Locomotive Driving Wheels, 80 tons; ditto truck and tender wheels, with cast hubs, 4 tons; Steel Crank Axles, 4 tons; Steel Locomotive Tyres, 7 tons; Chilled Cast Iron Tender Wheels, 61 tons; Iron Tender Axles, 5 tons; ditto Engine Crank Axles, 4 tons; ditto Straight Axles, 28 tons; Iron Boiler Tubes, 7 tons; Grate Bars, 7 tons; Waste Paper, 2 tons; Car Candle Pieces, 1 ton; Old Rope, 2 tons; Broken Glass, 1 ton.

Also, for the following **SECOND-HAND MACHINERY**: One 13 inch Swing Lathe 12 feet bed; double-headed Axle-lathe; Drilling Machine; Hydraulic Cylinder Wheel Press, with 3 foundation stones; Screw-wheel Press; Nut-tapping Machine; 2 pairs wagon wheels, and axles from a portable engine; hand-power Fire Engine.

### TERMS—CASH ON DELIVERY.

Delivery of Rails will be made at any of the Terminal Stations of the Company:—Suspension Bridge, Fort Erie, (opposite Buffalo), Toronto, Hamilton, Port Stanley, Sarnia or Windsor; all other articles are for delivery f. o. b. cars at Hamilton.

The Company does not bind itself to accept the lowest or any tender.

Further particulars may be obtained on application to the undersigned, by whom Sealed Tenders will be received marked "Tender for ——" up to the 9th November next.

JOSEPH PRICE,  
General Manager.

General Offices, Hamilton,  
October 14, 1874.

### INSOLVENT ACT OF 1869.

In the matter of James Lace, an Insolvent.

The Insolvent has made an assignment of his Estate to me, and the Creditors are notified to meet at the office of the Assignee, No. 23 Toronto Street, in the City of Toronto, on Monday, the 9th day of November, A. D. 1874, at two o'clock in the afternoon, to receive statements of his affairs and to appoint an Assignee.

JOHN KERR, Interim Assignee.

Dated at Toronto, the 20th October, 1874.

### INSOLVENT ACT OF 1869.

In the matter of Lawrence O'Byrne, an Insolvent.

The Insolvent has made an assignment of his Estate to me, and the Creditors are notified to meet at the Office of the Assignee No. 23 Toronto Street, in the City of Toronto on Monday the 9th day of November, A. D. 1874, at ten o'clock in the forenoon to receive statements of his affairs, and to appoint an Assignee.

JOHN KERR, Interim Assignee.

Dated at Toronto the 16th October, 1874.

## NOTICE

Is hereby given that application will be made to the Legislature of Ontario, at its next session, for an Act to incorporate the

## ALLIANCE INSURANCE COMP'Y, FIRE AND MARINE.

Toronto, October, 15th, 1874.

## THE PROVINCIAL Insurance Company OF CANADA

Give Notice that they will apply at the next session of the Parliament of the Dominion of Canada for an Act to consolidate the various acts relating to the Company, with amendments thereto, in accordance with the resolutions of the Shareholders, adopted at their annual meeting on 31st August, 1874.

By order of the Board,

A. HARVEY,  
Manager.

Toronto, 5th October, 1874.

## To Fire and Life Insurance AGENTS.

## THE ACCIDENT INSURANCE CO. OF CANADA,

Wants good energetic Agents in every Town—large districts given to competent men.

Commissions Liberal

Apply to

EDWARD RAWLINGS,  
Manager, Montreal.



## TENDERS FOR STEEL RAILS.

Tenders in quantities of not less than

5,000 TONS OF STEEL RAILS

will be received by the undersigned not later than

Thursday, the 16th November, 1874

The Tenders to state the name of the maker, and the price per ton of 2,240 lbs., delivered on the Wharf at Montreal during the season of navigation of the year 1875. The last delivery to be not later than 1st October.

Payments will be made of eighty-five per cent. of the delivered price, on the Bills of Lading in England.

Weight of the Rails to be ninety tons to the mile of Railway.

Tenders to be marked, "Tenders for Steel Rails."

By order,

F. BRAUN,  
Secretary.

Department of Public Works,  
Ottawa, Sept. 29, 1874.

## INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of J. T. Culverwell, an Insolvent. I, the undersigned, James Bellingham Boustead, of the City of Toronto, have been appointed Assignee in this matter. Creditors are requested to file their claims before me within one month, and are hereby notified to meet at my office, No. 16 Adelaide Street East, Toronto, on Thursday, the 12th day of November next, at two o'clock in the afternoon, for the purpose of examining the Insolvent, and for the ordering of the affairs of the estate generally.

JAS. B. BOUSTEAD, Assignee.  
Dated at Toronto this 12th day of Oct., 1874.

THE

# ACCIDENT INSURANCE COMPANY OF CANADA.

THE

# ONLY CANADIAN COMPANY

SOLELY DEVOTED TO

## Insurance Against Accidents.

DIRECTORS:

SIR ALEX. T. GALT, K. C. B., *President.*

JOHN RANKIN, Esq., *Vice-President.*

D. L. MACDOUGALL, Esq.

JOHN MOLSON, Esq.

EDWARD MACKAY, Esq.

HONORE COTTE, Esq.

R. J. REEKIE, Esq.

THOS. CRAMP, Esq.

JAS. ROSE, Esq.

WM. MOORE, Esq., Quebec.

## SPECIAL FEATURE

Introduced and transacted only by this Company,

# DEFINITE BONUS

TO POLICYHOLDERS,

On Policies that have been five years in continuous existence, without using claim, the SIXTH YEAR'S ASSURANCE will be granted without charge.

HEAD OFFICE:

40 St. John St., Montreal.

MANAGER AND SECRETARY:

EDWARD RAWLINGS.

GENERAL AGENTS:

Toronto—Smith & Sherwood.

Hamilton—Seneca Jones.

London—J. B. Beddome.

Guilph—W. J. Paterson.

Peterboro—Geo. A. Cox.

Barrie—McWatt & McWatt.

Ottawa—F. W. Buchanan.

do. R. H. Haycock.

Sherbrooke—A. G. Woodward & Co.

Quebec—J. W. Andrews.

St. John, N. B.—C. E. L. Jarvis.

Halifax—Almon & Mackintosh.

ACTIVE AGENTS WANTED IN UNREPRESENTED DISTRICTS.

Office of the East Toronto Planing Mill, corner of Queen and George Streets.

Toronto, Sept. 3, 1874.

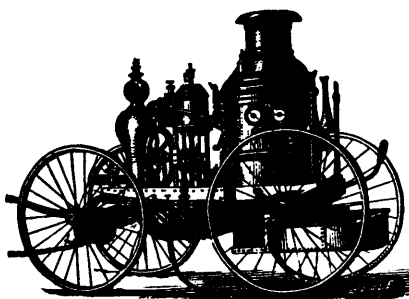
Messrs. STOCK & WEBSTER,

GENTLEMEN,—In answer to your request as to our opinion of your oil as compared with others, we have to say that we have decided to use no other so long as we can get yours; and this was brought about by the fact that other dealers came round and said that they could give us oil as good as yours for much less money, so we took samples from each. The following is the result of four tests of each sample, in one of Foster's Patent Oil Cups on our engine. Cup No. 12 once filled run with sample No. 1, at 25c. per gall., 2 days; sample No. 2, at 45c. per gall., 3 days; sample No. 3, at 55c. per gall., 6 1/2 days; STOCK'S EXTRA OIL, at 60c. per gall., out of barrel that we were using, 12 days. The above samples were from the leading oil dealers of Canada. I may also say that we are using your oil on our cylinder instead of tallow, and find it does as well and is much cheaper, and better for the boiler. I think we can truly say that we are saving fifty per cent. in oils since we commenced using Stock's EXTRA. Respectfully yours,

Wm. H. ESSERY,

Engineer for Messrs. Withrow & Hilcock.

## STEAM FIRE ENGINES



MANUFACTURED BY

**HYSLOP & RONALD,**

**CHATHAM, ONT.**

*For Power, Efficiency, and Durability*

are not excelled on this Continent. Raises steam from cold water in four to six minutes. Throws two streams of water. Capacity 500 gallons per minute. Weight about 5,300 lbs. Right or ten men can easily run through Town with them. Full particulars furnished on application.

Refer to Towns using our Engines—St. Catharines, Galt, Strathroy, Napanee, Owen Sound, Chatham, &c.

Insurance Rates reduced about 20 to 25 per cent. with these Engines, thus paying for themselves shortly, besides the real security derived.

### INSOLVENT ACT OF 1869.

In the County Court of the County of York.

Donald McInnes, Alexander McInnes, and John Calder, Plaintiffs, vs. Robert Sutherland, Defendant.

Upon reading the Writ of Attachment issued in this cause, the affidavit of service thereof, and the return of the Sheriff of the County of York under oath thereon endorsed, and other affidavits and papers filed, and upon the application of the plaintiffs, I do order that a meeting of the Creditors of the said defendant be held before the Clerk of this Honorable Court, at his office in the Court House, in the City of Toronto, on Friday, the thirtieth day of October, A. D. 1874, at ten o'clock in the forenoon, for the purpose of appointing an assignee to the estate and effects of the said defendant, and that due notice thereof be given as required by the Act.

G. DUGGAN, Judge.

Chambers, Toronto, 9th October, 1874.  
W. B. McMURICH, Plaintiffs' Attorney.

### INSOLVENT ACT OF 1869.

In the matter of John A. Armitage and George H. Hills, trading under the name of Armitage, Hills & Co., Insolvents.

I, the undersigned John Kerr, of the City of Toronto, have been appointed Assignee in this matter. Creditors who have not already done so, are requested to file their claims before me within one month, and are hereby notified to meet at the Assignee's office, No. 23 Toronto Street, on Monday, the 23rd day of November next, at two o'clock in the afternoon, for public examination of the Insolvents, and for the ordering of the affairs of the estate generally.

JOHN KERR, Official Assignee.

Toronto, 22nd October, 1874.

## THE DECASTRO SYRUP COMPANY,

88 KING STREET,

MONTREAL,

Offer to the trade the following brand

Capillaire.	Sugar Loaf.
Pale Amber.	Amber.
Unexcelled Honey.	Honey.
Diamond Drips.	Gilt Edge.
Silver Drips.	Maple.
Extra Golden.	Golden.
Standard.	IXL Syrup in small punch'ns

## STARCH, STARCH

PURE WHITE, PURE BLUE,  
SATIN, SILVER GLOSS.

ESTABLISHED 1858.

*Edwardsburg Starch Co.*

PREPARED CORN

For Puddings,

BLANC MANCE, INFANTS' FOOD,  
&c., &c., &c.

Office—Montreal.

Works—Edwardsburg, Ont.

## Galt Edge Tool Works.

IN STOCK AND MADE TO ORDER.

**AXES:**

Double and Single Steel Chopping, Scoring, Broad Hunters', Boys' and Bench.

ALL KINDS OF

Drawing Knives, Chisels, Hammers, Hatchets, Picks, and Coopers' Tools.

**MACHINE KNIVES:**

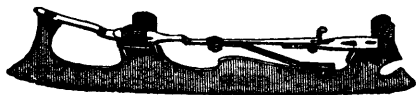
Stave Cutting, Stave Joints, Shingle, Wood Planing, Wood Moulding, Wood Tenoning, Straw Cutting, Turnip Root, Paper, Flax Scutching, Cheese Box and Butchers' Cleavers, &c.

**CARRIAGE SPRINGS:**

Elliptic, Concord, and Side Sulky, Bright and Common Seat, made from the best English Steel, oil tempered and warranted.

**JAMES WARNOCK & Co.,**

GALT Ont.



**FORBES' PATENT ACME CLUB SKATES**

The most reliable self-fastening Skate ever invented. Made by the **Starr Manufacturing Comp'y** They have now a WORLD WIDE REPUTATION and have superseded all others. Also

**STEEL SCABBARD RAIL JOINTS,**

Made by FORBES' PATENT BENDING MACHINE, either with or without side plates or bolts. These joints have been adopted on several of the Dominion Railways and are pronounced to be the most perfect rail-joint ever made.

BOLTS, NUTS, NAILS, SPIKES, and OTHER WORK furnished to order at short notice.

Works at DARTMOUTH, N.S.; Office—72 BEDFORD ROW, HALIFAX, N.S.  
20th July, 1874.

## ATLANTIC MUTUAL Life Insurance Comp'y,

ALBANY, N. Y.

The Atlantic Mutual Life Insurance Company takes pleasure in presenting their very popular feature of

## NON-FORFEITURE

On Ordinary Life Policies.

The fact that so few apparently understand the "Massachusetts Non-Forfeiture System," as it is popularly called, seems to demand some explanation. This system was adopted by the "Atlantic" March, 1869, for Ordinary Life and Joint Life policies, because it is the most equitable system of non-forfeiture for the class of policies to which it refers. These policies the Company is bound to keep in force, after premium payments have ceased till the amount paid is earned by insurance. The clause in the policy thus binding the Company is as follows:—

"THAT IN CASE THIS POLICY IS ALLOWED TO LAPSE AFTER ONE FULL ANNUAL PAYMENT HAS BEEN MADE, THE INSURANCE WILL BE CONTINUED IN FORCE FOR THE PERIOD WHICH THE EQUIVAILABLE VALUE OF THE POLICY AT THE TIME OF LAPSE WOULD PURCHASE." That is—

The Policy-holder being unable to continue his payments, insurance will be given for about double the time for which premium payments have been made. For example, an ordinary policy on a single life, age 35, payments made each year, all cash, will be continued in force from the date of policy, as follows:—

For 1 year's premium	2 years and 3 days.
" 2 "	" 4 "
" 3 "	" 6 "
" 4 "	" 8 "
" 5 "	" 10 "

Should death ensue prior to the termination of the non-forfeiture period, the beneficiaries under the policy will receive the full amount named in the policy, less one premium.

OFFICERS:

ROBERT H. PRUYN,

JAMES HENDRICK

President.

Vice-President.

WALTER BROWN, Secretary.

The following communication, from two of the most eminent Actuaries of the country, speaks for itself:

HON. ROBT. H. PRUYN,

President Atlantic Mutual Life Ins. Co.

DEAR SIR,—After a careful examination, we are satisfied that the Atlantic Mutual Life Insurance Company has a securely invested Reserve, more than sufficient for its liabilities—estimated according to the standard of the State of New York. This fact, together with the care, and very remarkable economy of its management, makes the Company worthy of public confidence.

We are very respectfully yours,

D. P. FACKLER!

SHEPPARD HOMANS.

## ACTIVE AGENTS WANTED

In every unrepresented locality.

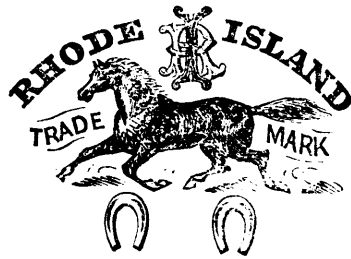
For full particulars address—

**WINFORD YORK, M. D.,**

Manager for Ontario,

26 ADELAIDE STREET EAST,

TORONTO



We are manufacturing above celebrated make of

## HORSE SHOES,

made from selected **Wrought scrap Iron**, which for general excellence, both as regards quality and uniformity, are unsurpassed.

The **Rhode Island horse Shoes** are preferred over all others. They are used entirely by the principal Farriers and Horse Railway Companies throughout the United States.

Orders solicited, which will be promptly executed.

We also manufacture every description of Nails, Tacks, Brads, &c. Railway and Pressed Spikes.

**PILLOW, HERSEY & CO., Montreal.**

Hamilton Stamping Works.

**J. M. WILLIAMS & CO.,**

Manufacturer of

PLAIN, STAMPED AND JAPANED

## TINWARE.

Works—HUGHSON STREET (between Rebecca and Gore Streets.)

Office—74 JAMES STREET NORTH,

**HAMILTON, ONT**

## TORONTO FUEL ASSOCIATION.

A few Shares in the Stock of this Company may be obtained at the General Office, 77 Front Street East.

Persons having Cordwood or Hardwood Lands to dispose of will please address (stating price and particulars.

**W. B. McMURRICH,**  
Secretary-Treasurer.

**Brown Brothers,**

**ACCOUNT-BOOK MANUFACTURERS.**

Stationers, Book-Binders, etc.,

66 and 68 King Street East, Toronto, Ontario

**ACCOUNT-BOOKS FOR BANKS, INSURANCE Companies, Merchants, etc.,** made to order of the best materials and for style, durability and cheapness unsurpassed.

A large stock of Account-Books and General Stationery constantly on hand. 3-ly

**RIDOUT, AIKENHEAD & CROMBIE,**

Importers of

BRITISH, AMERICAN

AND

**DOMESTIC HARDWARE,**

Fishing and Shooting Tackle, &c.,

**TORONTO.**

INSOLVENT ACT OF 1869.

In the matter of John Bough Matches, an Insolvent. The Insolvent has made an assignment of his Estate to me, and the Creditors are notified to meet at his place of business King Street west in the City of Toronto, on Tuesday the 10th day of November, A. D. 1874 at two o'clock in the afternoon, to receive statements of his affairs, and to appoint an Assignee.

**JOHN KERR,** Interim Assignee.

Dated at Toronto the 20th October, 1874.

Sole makers in the Dominion of varieties  
**POP CORN GOODS,**  
Including 4 kinds of Corn Cake, Sugar Coated Corn and Corn Balls.  
Operations for season commenced. Orders solicited.  
**STARR, GILL & CO.,**  
**BROCKVILLE.**

**ONTARIO GLOVE WORKS.**

**JAMES HALL & CO.,**

Manufacturers of

**GLOVES, MITTS,**

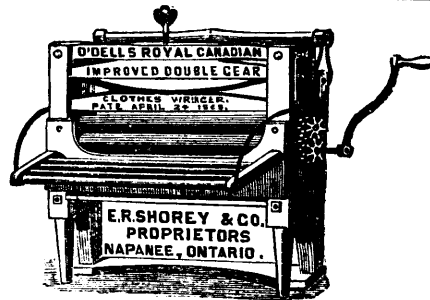
AND

**Buck Over-Shoes,**

**BROCKVILLE,**

Ontario.

Wholesale & Retail. Trade Supplied.



**LEEDS FOUNDRY.**

**E. E. ABBOTT,**

Manufacturer of

**MACHINISTS' TOOLS,**

FAN BLOWERS and BOLT CUTTERS,  
**CIRCULAR SAW MILLS,**

WOOD PLANERS,

AND GENERAL MACHINERY.

GANANOQUE, - - ONTARIO.

**CANADA SCREW COMPY,**

DUNDAS, ONT.,

Manufacturers of Gimlet Pointed Screws.

Price as low as they can be imported. Quality unsurpassed.

Orders solicited.

**GEO. F. BURROWS,**

Manager.

21-3m

**BOBBINS AND SPOOLS.**

**C. G. BECKETT & Co.,**

SHERBROOKE, QUE.,

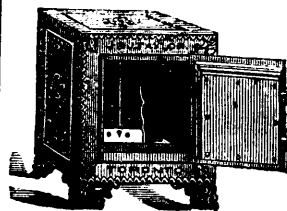
Manufacturers of Bobbins and Spools

Of every description.

ROUND WOOD DRUGGIST BOXES,

SUPERIOR TELEGRAPH MATCHES.

All Goods warranted to be of the best quality.



**TORONTO SAFE WORKS**

**J. & J. TAYLOR,**

Manufacturers of

**FIRE AND BURGLAR PROOF SAFES,**

Nos. 117 to 119 Front Street East,  
TORONTO.

**ST. CATHARINES SAW WORKS.**

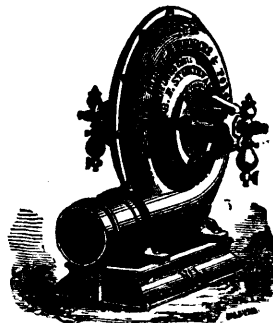
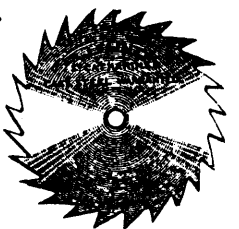
**R. H. SMITH,**

(Successor to J. Flint.)

Manufacturer of all kinds of Saws,

PATENT PLASTERING TROWELS, STRAW KNIVES, &c.,

ST. CATHARINES, ONT.



**STURTEVANT**

**Patent Pressure Blower,**

For Cupola Furnaces, Forges, Steamships, Iron Mills, Ventilation, Etc., and Exhaust Fans of all kinds for carrying off Shavings, Dust, Smoke, Gas, and other noxious fumes.

**B. F. STURTEVANT,**

Patentee and Sole Manufacturer,

72 SUDBURY STREET, BOSTON

Send for Illustrated Catalogue

# CANADA AGRICULTURAL INS. CO'Y.

Capital, \$1,000,000.

Office—245 St. James Street, MONTREAL.

PRESIDENT: COL. A. C. DELOTBINIERE-HARWOOD, D.A.G.

VICE-PRESIDENT: WILLIAM ANGUS, ESQ.

MANAGING DIRECTOR AND SECRETARY: EDWARD H. GOFF, ESQ.

INSPECTOR: JAS. H. SMITH.

Western Branch Office, King Street, Cobourg, Ont. WM. T. FISH, General Agent.

J. FLYNN, Inspector.

This Company is organized for the purpose of insuring Farm Property and Private Residences, thus avoiding heavy losses from sweeping fires and hazardous risks. An arrangement has been completed by which this Company has the benefit of the renewals and business of the Agricultural of Watertown, N. Y., which at once places the Company in possession of a large and profitable business.

JAS. B. BOUSTEAD, Agent at Toronto.

OFFICE—14 ADELAIDE STREET.

Government House, Ottawa.

Wednesday, 30th day of September, 1874.

PRESENT:

HIS EXCELLENCY THE GOVERNOR GENERAL IN COUNCIL.

On the recommendation of the Honourable the Minister of Customs and under the provisions of the 8th and 54th sections of the Act passed in the session of the Parliament of Canada, held in the 31st year of Her Majesty's reign, chapter 6, and intituled: "An Act respecting the Customs."

His Excellency by and with the advice of the Queen's Privy Council for Canada, has been pleased to Order, and it is hereby Ordered, that Grand Falls, in the Province of New Brunswick, heretofore an Out Port of Customs under the survey of the Port of Woodstock, be and it is hereby constituted and erected into a Port of Entry and a Warehousing Port.

And it is further Ordered that the following Out Parts of Customs, to wit: to say: Edmundston (Little Falls), Fish River, Grand River, Lower Andover, and Tobique, heretofore under the survey of the Port of Woodstock, be and they are hereby detached therefrom and placed under the survey of the said Port of Grand Falls.

W A. HIMSWORTH, Clerk Privy Council.

## INSOLVENT ACT OF 1869.

In the matter of Michael Thomas Evans of Toronto, Brewer and Malster, an Insolvent.

The insolvent has made an assignment of his estate to me, and the creditors are notified to meet at my office, No. 7 Toronto Exchange, Wellington St., Toronto, on Saturday the seventh day of November next, at two o'clock in the afternoon to receive statements of his affairs and to appoint an assignee.

WM. F. MUNRO, Interim Assignee.

Dated at Toronto this 19th day of October, A.D. 1874.

## INSOLVENT ACT OF 1869.

In the matter of Edward Franklin, an Insolvent. The Insolvent has made an assignment of his Estate to me, and the Creditors are notified to meet at the Office of the Assignee, No. 23 Toronto Street, in the City of Toronto, on Tuesday the 10th day of November A. D. 1874 at ten o'clock in the forenoon, to receive statements of his affairs, and to appoint an Assignee.

JOHN KERR, Interim Assignee.

Dated at Toronto the 19th October, 1874.

## STOCK AND BOND REPORT.

NAME.	Shares.	Capital subscribed	Capital paid-up.	Rest.	Dividend last 6 Months.	CLOSING PRICES	
						Toronto, Oct. 23.	Montreal, Oct. 23.
<b>BANKS.</b>							
British North America	150	4,866,666	4,866,666	1,170,000	5		
Canadian Bank of Commerce	80	6,000,000	6,000,000	1,800,000	5	134 1/2	135
City Bank, Montreal	80	1,200,000	1,438,660	67,714			134 1/2 135 1/2
Du Peuple	50	1,600,000	1,600,000	200,000	4		107 1/2 108 1/2
Eastern Townships	50	747,700	969,250	185,000	4		118 119
Exchange Bank	100	1,000,000	935,780	55,000	4		103
Hamilton	100	1,000,000	554,140	9,496	4		96 1/2 97 1/2
Jacques Cartier	50	2,000,000	1,756,275	225,000	4		106 1/2 107 1/2
Mechanics' Bank	50	500,000	456,010		3		B. C.
Merchants' Bank of Canada	100	9,000,000	7,658,636	1,850,000	5	118 1/2	119
Metropolitan	100	1,000,000	676,900	70,000	4		101 102 1/2
Molson's Bank	50	1,990,000	1,986,510	350,000	4		114 1/2 115
Montreal	200	11,156,800	11,948,600	5,000,000	6 & b 2	187	187 1/2
Maritime		1,000,000	384,180				B. C.
Nationale	50	2,000,000	1,964,925	225,000	4		B. C.
Dominion Bank	50	973,050	945,863	164,000	4	114 1/2	118
Ontario Bank	40	2,500,000	2,484,267	450,000	4	110	111
Quebec Bank	100	2,500,000	2,407,790	400,000	4	111	115
Royal Canadian	40	2,000,000	1,969,655	100,000	4	97	97 1/2
St. Lawrence Bank	100	720,000	59,275		4	No sales.	No sales.
Toronto	100	1,500,000	1,535,640	835,000	6	189	190
Union Bank	100	1,985,000	1,926,490	353,000	4		104 104 1/2
<b>MISCELLANEOUS.</b>							
Canada Landed Credit Company	50	625,000	312,000		4	110	111
Canada Permanent Building Society	50	1,500,000			5 1/2	162	
Canadian Navigation Co.	100	576,800			4 1/2		
Canada Rolling Stock Co.	200	800,000			5		65 1/2 72 1/2
Farmers' & Mechanics' Bdg Socy.		250,000			5	104 1/2	105
Freehold Building Society	100	500,000			5	135 1/2	
Huron Copper Bay Co.							
Huron & Erie Savings & Loan Society	50	800,000	700,000		5	126	128
Montreal Telegraph Co.	40	1,750,000	1,750,000		5		196 1/2 197 1/2
Montreal City Gas Co.	40	1,440,000	1,400,000				134 135
Montreal City Passenger Railway Co.	50	600,000	400,000				187
Quebec Gas Company	200						
Richelieu Navigation Co.	100	750,000	750,000				142 149
Dominion Telegraph Company	50	500,000			3 1/2	105 1/2	106 1/2
Provincial Building Society	100	350,000			4	98	100
Imperial Building Society	50	662,500			4	105 1/2	107
Building and Loan Association	25	600,000			4 1/2	116	116 1/2
Toronto Consumers' Gas Co. (old)	50	400,000			2 p.c. 3 m	131 1/2	134
Union Permanent Building Society	50	200,000			5	114	115
Western Canada Building Society	50	600,000			5		137

	Toronto.	Montreal.
Canadian Government Debentures, 6 1/2 ct. stg.		
Do. do. 5 1/2 ct. cur.		
Do. do. 5 1/2 ct. stg., 1885	97	98
Do. do. 7 1/2 ct. cur.		
Dominion 6 1/2 ct. stock.	109	110 111
Dominion Bonds		
Montreal Harbour bonds 64 p. c.		101 102
Do. Corporation 6 1/2 ct.		99 100
Do. 7 1/2 ct. Stock		112 115
Toronto Corporation 6 1/2 ct., 20 years	95	95 1/2
County Debentures	98 1/2	
Township Debentures	90 1/2	

## INSURANCE COMPANIES.

ENGLISH.—(Quotations on the London Market, Oct. 2.)

No. Shares.	Last Dividend.	NAME OF COMP'Y.	Share par val.	Amount paid.	Last Sale.
20,000	8 b 15 s	Briton M. & G. Life	£10	2	38
50,000	20	C. Union F. L. & M	50	5	94
5,000	10	Edinburgh Life	100	15	31
20,000	6 b 10 s	Guardian	100	50	56 1/2
12,000	£1 p. sh.	Imperial Fire	100	10	80
00,000	15	Lancashire F. & L	20	2	4 1/2
10,000	11	Life Ass'n of Scot.	40	8 1/2	26
55,862		London Ass. Corp.	25	12 1/2	56
10,000	5	Lon. & Lancash. L	10	1	3
391,752		Liv. Lon. & G. F. & L	20	2	6 1/2 d
20,000	20	Northern F. & L.	100	5	19 1/2
40,000	28	North Brit. & Mer	50	6 1/2	29 1/2
	£6 p. s.	Phenix	100		134 1/2
200,000	10	Queen Fire & Life	10	1 1/2	34
100,000	16 1/2 b 1/3	Royal Insurance	20	3	8 1/2
80,000	10	Scot'h. Commercial	10	1	3 1/2
50,000	6	Scottish Imp. F. & L	10	1	24 shil.
20,000	10	Scot. Prov. F. & L	50	3	6 1/2
10,000	25	Standard Life	50	12	73
4,000	5 bo	Star Life	25	1 1/2	13
	£4 15s. 9d.				
<b>CANADIAN.</b>					
8,000	4-6 mo	Brit. Amer. F. & M	50	25	101 105
2,500	5	Canada Life	100	50	
10,000	None.	Citizens F. & L	100	25	
5,000		Confederation Life	100	10	
5,000	6-12 mos.	Sun Mutual Life	100	10	
4,000	12	Isolated Ris. Fire	100	10	120
6,500	*	Montreal Assura'ce	£50	£5	
2,500	10	Provincial F. & M	60	1	
1,085	10	Quebec Fire	100	30	
2,000	10	" Marine	400	80	90
15,000	7 1/2 bo 1/2	Queen City Fire	50	10	
		Western Assura'ce	40	16	135 1/2 136

77 per cent on fully paid up shares.

## AMERICAN.

When org'nizd	No. of Shares.	NAME OF Co'y.	Par val. of Sh'rs.	Offerd	Asked
1863	20,000	Agricultural	\$ 5		
1853	1,500	Etna L. of Hart.	100		
1819	30,000	Etna F. of Hart.	100	189	194
1810	10,000	Hartford, of Hart	100	170	180
1863	5,000	Trav'lers' L. & Ac	101	149	152

## RAILWAYS.

	Sh'rs.	London, Sep. 25.
Atlantic and St. Lawrence	£100	103 105
Do. do. 6 1/2 ct. stg. m. bds.	100	104 106
Canada Southern 7 p.c. 1st Mortgage		
Do. do. 6 p.c. Pref Shares	100	16 1/2 17 1/2
Grand Trunk	100	7 7 1/2
New Prov. Certificates issued at 2 1/2		
Do. Eq. G. M. Bds. 1 ch. 6 1/2	100	103 105
Do. Eq. Bonds, 2nd charge	100	102 104
Do. First Preference, 5 1/2 p.c.	100	70 71
Do. Second Pref. Stock, 5 1/2 p.c.	100	53 1/2 54 1/2
Do. Third Pref. Stock, 4 1/2 p.c.	100	31 1/2 32
Great Western	20 1/2	11 11
Do. 5 1/2 p.c. Bonds, due 1877-78	100	100 102
Do. 5 1/2 p.c. Deb. Bonds		90 92
Do. 6 per cent stock 1890		100 102
International Bridge 6 p.c. Mort. Bds		100 102
Midland, 6 1/2 p.c. 1st Pref. Bonds	100	71
Northern of Can., 6 1/2 p.c. First Pref. Bds.	100	97 99
Do. do. Second do.	100	89 91
Toronto, Grey and Bruce, Stock	100	30 50
Do. 1st Mor Bds	95	93 95
Toronto and Nipissing, Stock	100	50
Do. Bonds		
Wellington, Grey & Bruce 7 p.c. 1st Mor		94 96

## EXCHANGE.

	Toronto.	Montreal.
Bank on London, 60 days	9 1/2 9 3/4	9 1/2 9 3/4
Gold Drafts do.	parto 1/4 pm	1/4 pre m.
American Silver		

†From \$11 to \$60.



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**STORAGE, WAREHOUSING**

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Large and Commodious Premises.

Goods Stored in or out of Bond, or received on Consignment.

☞ BANKRUPT STOCKS sold on Commission. ☞

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Agent for the Sun Mutual Life Insurance Company of Montreal and Citizens Accident Ins. Co. of Canada.

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Late Consul for the Hanse Towns.

ESTABLISHED 1845.

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Liberal advances made upon approved consignments.

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**MANUFACTURERS' AGENTS**

AND

**COMMISSION MERCHANTS.**

Canadian Woollens and Cottons. Cash advances on Consignments.

**THE COOK'S FRIEND**

**BAKING POWDER**

Is a Staple Article, in demand everywhere. The Trade supplied on liberal terms.

**W. D. McLAREN,**

Manufacturer and Proprietor of the Trade Mark.

Union Mills, 55 and 57 College Street,

**MONTREAL.**

**TORONTO PRICES CURRENT.—OCT. 22, 1874.**

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Boots and Shoes:	\$ c. \$ c.	Hardware—continued.	\$ c. \$ c.	Oils—continued.	\$ c. \$ c.
Mens' Calf Boots.....	3 90 @ 4 25	Sheet.....	0 29 0 33	Machinery.....	0 30 0 40
" Kip Boots.....	3 10 4 20	Cut Nails:		Olive, common, 3/4 gall.	0 95 1 00
" Stoga boots, No. 1	2 20 2 75	3 inch to 6 inch.....	3 90 4 00	" salad, in bottles,	1 80 2 30
" No. 2	2 75 2 85	2 1/2 inch to 2 3/4 inch.....	4 15 4 25	qt., per case.....	3 30 3 50
" Knee Boots.....	3 80 3 90	Shingle.....	4 65 4 75	Seal, pale.....	0 72 0 75
" Cong. gaiters & Bal	1 60 2 40	Lathe.....	5 40 5 65	Spirits Turpentine.....	0 54 0 76
Boys' Kip boots.....	1 85 2 25	Galvanized Iron:		Whale, refined.....	0 90 0 00
" Stoga Boots.....	1 55 2 20	Best, No. 2.....	0 09 0 09 1/2	Paints, &c.	
" Gaiters & Bals.....	1 55 1 80	Best No. 2 1/2.....	0 09 1/2 0 09 1/2	White Lead, genuine, in	
Youths' Stogas.....	1 60 1 70	" 26.....	0 09 1/2 0 10	Oil, 25 lbs.....	2 25 2 50
Womens' Bals & Gat, peg	1 20 1 65	" 28.....	0 10 1/2 0 11	Do. No. 1.....	2 00 2 25
" M.S.....	1 60 2 10	Horse Nails:		" 2.....	1 80 2 00
" Batts.....	1 00 1 35	Guest's or Griffin's as-		" 3.....	1 60 1 75
Misses' Bals.....	0 95 1 35	sorted sizes.....	0 00 0 00	White Lead, dry.....	0 67 0 08
" Batts.....	0 80 1 10	E. T. or W. asd. sizes.....	0 19 0 20	Red Lead.....	0 06 0 07
Childs' Bals.....	0 70 0 90	Patent Hammered do.	0 00 0 17	Venetian Red, English.....	0 02 0 03
" Batts.....	0 65 0 80	Iron (at 6 months):		Yellow Ochre, French.....	0 82 0 03
" Turned Cacks.....	2 50 7 50	Pig- (at Gartsheirie, No. 1)	00 00 00 00	Whiting.....	0 05 1 00
Drugs.		Eglinton No. 1.....	34 00 35 00	Petroleum.	
Aloes Cape.....	0 14 0 20	" No. 3.....	0 00 0 00	(Refined, 3/4 gallon.)	
Alum.....	0 02 0 03 1/2	Other brands, No. 1.....	29 00 32 00	Delivered at London, Ont	
Borax.....	0 17 0 22	" No. 2.....	0 00 00 00	No. 1, 5 cars.....	0 22 1/2 0 00
Castor Oil.....	0 14 0 16	Bar—Amer., 3/4 100 lb.....	3 00 3 45	Delivered in Toronto:	
Caustic Soda.....	0 04 0 04 1/2	Refined.....	4 50 5 00	No. 1, 1 car.....	0 25 0 00
Cream Tartar.....	0 32 0 33	Swedes.....	7 25 7 50	" less than car.....	0 26 0 27
Epsom Salts.....	0 02 0 03	Hoops—Coopers.....	3 50 3 75	Benzine.....	0 00 0 40
Extract Logwood.....	0 10 0 13	" Band.....	3 50 3 50	Produce.	
Indigo, Madras.....	0 85 1 00	Boiler Plates.....	4 50 5 50	Grain:	
Madder.....	0 10 0 12	Canada Plates:		Wheat, Spring, 60 lb.....	0 95 0 00
Opium.....	10 00 10 50	Hatton.....	5 25 5 75	" Treadwell.....	1 00 1 05
Oxalic Acid.....	0 21 0 23	Arrow & Glamorgan.....	5 50 5 75	" Fall, 60 lb.....	1 00 1 07
Potass Iodide.....	4 25 4 50	Swansea.....	5 75 6 00	Barley, 48 lb.....	0 96 1 00
Soda Ash.....	0 03 0 04	Lead (at 4 months):		Peas.....	0 82 0 85
Soda Bicarb.....	0 05 0 06 1/2	Bar 3/4 100 lbs.....	0 06 1/2 0 07	Oats.....	0 41 0 42
Tartaric Acid.....	0 50 0 60	Sheet.....	0 06 0 06 1/2	Rye.....	0 70 0 00
Groceries.		Shot.....	0 07 1/2 0 07 1/2	Seeds:	
Coffees: Java, 3/4 lb.....	0 28 1/2 0 30	Iron Wire (4 months):		Clover, choice, 100 lb.....	0 00 0 00
Maracaibo.....	0 00 0 00	No. 6, 3/4 bundle.....	3 00 3 05	Timothy, choice, 100 lb	0 00 0 00
Rio.....	0 00 0 00	" 9.....	3 30 3 55	Flax.....	0 00 0 00
Fish: Herrings, Lab.....	7 00 7 50	" 12.....	3 60 3 85	Flour (per brl.):	
" Canso.....	0 00 0 00	" 16.....	4 00 4 25	Superior extra.....	5 35 5 50
" round.....	0 00 0 00	Powder:		Extra.....	4 75 4 90
" scaled.....	0 28 0 33	Blasting Canada.....	4 00 0 00	Spring extra.....	4 45 4 50
Mackerel, brls.....	9 00 10 00	FF.....	5 00 0 00	Superine.....	4 20 4 25
White Fish.....	3 75 4 00	Blasting, English.....	0 00 0 00	Oatmeal, per brl.....	5 35 6 00
Trout.....	3 50 3 75	FF " loose.....	5 00 0 00	Provisions	
Salmon, salt water.....	10 00 16 50	FFF.....	5 25 0 00	Butter, choice, 3/4 lb.....	0 25 0 26
Dry Cod, 3/4 112 lbs.....	5 25 5 50	Pressed Spikes (4 months):		" ordinary.....	0 21 0 22
Fruit: Raisins, Layer.....	2 55 2 75	Regular sizes, 100.....	5 50 6 00	Cheese.....	0 13 0 14
" Sultanas.....	0 11 1/2 0 12	Extra.....	6 50 7 50	Pork, mess, new.....	23 00 24 00
" Valentias new.....	0 08 1/2 0 09	Tin Plate (4 months):		Bacon, Canada.....	0 00 0 00
" Seedless.....	0 00 0 00	IC Coke.....	9 25 9 50	" Cumberland cut.....	0 12 0 12 1/2
Currants, 1874.....	6 25 6 75	IC Charcoal.....	10 75 11 00	" smoked.....	0 00 0 00
" old.....	5 25 5 75	IX.....	12 75 13 00	Hams, smoked.....	0 13 1/2 0 00
Molasses: Clayed, 3/4 gall.	0 40 0 42	IXX.....	14 75 15 00	" canvassed.....	0 13 1/2 0 14
Syrups, Standard.....	0 57 0 60	DC.....	9 75 10 25	Shoulders, in salt.....	0 00 0 00
" Golden.....	0 60 0 62	Hides & Skins, 3/4 lb:		Lard.....	0 15 0 16 1/2
Rice.....	4 30 4 50	Green, No. 1.....	0 00 0 07 1/2	Eggs.....	0 18 0 19
Spices:		" No. 2.....	0 00 0 06 1/2	Beef Hams.....	0 12 0 12 1/2
Cassia, whole, 3/4 lb.....	0 22 0 26	Cured and inspected.....	0 08 1/2 0 09	Tallow.....	0 05 0 05 1/2
Cloves.....	0 52 0 55	Calfskins, green.....	0 00 0 10	Salt, etc.	
Nutmegs.....	0 90 1 00	" cured.....	0 11 1/2 0 12	Liverpool coarse.....	1 40 0 50
Ginger, ground.....	0 18 0 30	Sheepskins.....	0 50 1 10	Goderich.....	1 30 0 00
" Jamaica, root.....	0 20 0 25	Leather, @ 4 months:		Wines, Liquors, &c	
Pepper, black.....	0 17 0 17 1/2	In lots of less than		Ale: English, pts.....	1 95 2 10
Sugars—(60 days).....	0 09 0 00	50 sides, 10 cent.		" qts.....	2 80 2 90
Porto Rico, 3/4 lb.....	0 09 0 00	higher.....		Brandy: Hennessy's 3/4 gal	3 00 3 25
Centrifugal.....	0 08 1/2 0 09	Spanish Sole, 1st quality		Martell's.....	2 80 3 00
Demerara.....	0 00 0 00	heavy weights, 3/4 lb.	0 77 0 31	Hennesy's cases.....	9 50 9 75
Soft Yellow.....	0 00 1/2 0 10	Spanish Sole, 1st quality		Martell's.....	9 25 9 50
Crushed X.....	none.	middle, wghts, lb.....	0 23 0 24	Otard Dupuy & Co.....	9 00 9 25
" A.....	0 10 1/2 0 10 1/2	Do. No. 2.....	0 23 0 25	J. Robin & Co.....	9 00 9 25
Ground.....	0 11 1/2 0 11 1/2	Slaughter, heavy.....	0 28 0 30	Gin: DeKuyers 3/4 gal.....	1 85 1 90
Dry Crushed.....	0 11 1/2 0 11 1/2	Do. light.....	0 28 0 34	" green cases.....	4 50 4 75
Extra Ground.....	0 13 1/2 0 14	Harness, best.....	0 25 0 28	" red.....	7 75 8 00
Teas:		" No. 2.....	0 00 0 00	Booth's Old Tom.....	6 25 6 50
Japan common to good.....	0 35 0 45	Upper heavy.....	0 35 0 40	Rum: Jamaica 16 o.p.....	2 20 2 35
" fine to choicest.....	0 50 0 85	" light.....	0 40 0 45	Demerara.....	1 85 2 00
Colored, common to fine	0 45 0 75	Kip skins, French.....	0 00 1 12	Whisky:	
Congou & Souchong.....	0 30 0 80	English.....	0 65 0 90	GOODERHAM & WORTS'	
Oolong, good to fine.....	0 45 0 60	Hemlock Calf (30 to 35		Terms Cash.—Under 5	
Y. Hyson, com. to good.....	0 36 0 55	lbs.), per doz.....	0 75 0 95	brls., nett.; 5 to 10 brls.	
Medium to choicest.....	0 60 0 75	Do. light.....	0 50 0 63	2 1/2 p.c. off; 10 brls. and	
Extra choice.....	0 80 0 87	French Calf.....	1 25 1 45	over, 5 p.c. off.	
Gunpowd com. to med.....	0 50 0 60	Splits, large, 3/4 lb.....	0 28 0 35	The following are our	
" med. to fine.....	0 60 0 75	" small.....	0 00 0 24	pres nt prices of Spirits:	
" fine to finest.....	0 80 0 90	Enamelled Cow, per ft.....	0 20 0 21	Alcohol, 65 o.p. 3/4 Wgall	0 72 2 02
Hyson.....	0 35 0 50	Patent.....	0 20 0 21	Pure Spirits " "	0 68 2 03
Imperial.....	0 45 0 85	Pebble Grain.....	0 17 0 19	" 50 " "	0 65 1 84
Tobacco—Manufactured:		Buff.....	0 17 0 19	" 25 u.p. " "	0 35 0 95
Darks & ros.....	0 45 0 50	Russetts, light.....	0 35 0 45	Family Proof Whisky " "	0 43 1 07
" Western Leaf,		" heavy.....	0 35 0 35	Old Burbon " "	0 43 1 07
good to fine.....	0 52 0 58	Oils.		" Rye " "	0 43 1 07
Bright sorts, gd. to fine.	0 60 0 65	Cod Oil.....	0 65 0 70	" Toddy " "	0 38 0 98
" choice.....	0 70 0 80	Lard, extra.....	0 00 1 00	" Malt " "	0 38 0 98
Solace.....	0 47 0 55	" No. 1.....	0 78 0 80	Domestic Whisky, 32 u.p.	0 44 0 98
Hardware.....		" No. 2.....	0 73 0 75	Wool.....	0 36 0 84
in (four months).....		Stocks, mach.....	0 50 0 55	Fleece, lb.....	0 37 0 39
Block, 3/4 lb.....	0 26 0 28	Duncan-Clark & Co's.	0 45 0 50	Pulled.....	0 31 0 32
Grain.....	0 28 0 30	Linseed raw.....	0 70 0 72		
Copper: Pig.....	0 22 0 24	" boiled.....	0 75 0 77		

PROFITS ABOUT TO BE DIVIDED.

*Assurers now joining get One Year's Share.*

**CANADA  
LIFE ASSURANCE COMPANY.**

This Institution having been ESTABLISHED IN 1847, has long since surmounted all the dangers of the early years of Assurance Companies.

**ITS AMPLE CAPITAL AND FUNDS**

And its management in the hands of persons of long experience of such business, afford PERFECT SECURITY to Assurers. These features, as well as the Company's MODERATE RATES, render the Institution one whose advantages are not surpassed by any other, and explain the fact that it stands at the head of all the Life Companies in Canada.

Detailed Reports and Table of Rates may be obtained at any of the Company's Offices or Agencies.

A. G. RAMSAY,

*Managing Director.*

R. HILLS, *Assistant Secretary.*

Agent in Toronto—W. PICKERING.

THE  
**SCOTTISH COMMERCIAL INS. CO'Y.**  
CAPITAL, ONE MILLION STERLING.

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MANAGER—FREDERICK J. HALLOWS, Esq.

**LONDON BOARD.**

CHAIRMAN—JAMES GRAHAM Esq., Messrs. W. & R. Graham & Co.  
THE RIGHT HON. LORD ANNALY.  
CHARLES DALRYMPLE, Esq., M. P.  
FREDERICK J. HALLOWS, Esq.

JOHN D. CRUM-EWING, Esq.  
JAMES LOWNDES, Messrs. Lowndes, Blair & Co.

**CANADA BRANCH OFFICE, NO. 22 KING ST. EAST, TORONTO.**

The Company having complied with the laws of the Dominion, and deposited FIFTY THOUSAND DOLLARS with the Government at Ottawa, is now prepared to effect Insurance against Loss or Damage by Fire on Mercantile, Household, and First-class Manufacturing Risks, on the most favorable terms.

LAWRENCE BUCHAN, *Secretary.*

ROBERT McLEAN, *Inspector.*

BLAIKIE & ALEXANDER, Agents.



## AETNA

### Life Insurance Company

OF HARTFORD.

This Company did a larger amount of business in Canada in the year 1872 than any other Company reporting to the Dominion Government. See Government Returns.

*Its Policies are all strictly non-forfeitable*

thus doing justice to all, and compelling none to forfeit their payments through inability to continue paying.

*It furnishes Insurance on all just and equitable Plans.*

Its Mutual Rates average lower than any purely Mutual Company.

Its Stock Rates average lower than any purely Stock Company, besides *guaranteeing* the amount of paid-up Policy which will be given on account of surrender of Stock Policies—done by no other Company in Canada. Its *ten year term* plan is peculiar to itself, allowing the insured to withdraw the *whole* of the reserve on account of his policy when he attains the age of seventy, if he desires to do so.

Its ratio of expense to income is far below the average.

It is prompt in payment of claims, careful in the selection of risks, and guards with the utmost jealousy the interests of its Policy-holders generally.

It is believed no Company doing business in the country has higher claims upon the public.

Persons desiring information either in regard to Agencies or Insurance, will please address,

**JOHN GARVIN,**  
MANAGER.  
Toronto.

## MUTUAL INSURANCE

FOR

### COMMERCIAL MEN.

The Board of Directors of the Beaver and Toronto Mutual Fire Insurance Company have opened a Branch for the exclusive purpose of insuring property situated within range of the hydrants connected with the Water Works of Toronto and Hamilton.

By the passage of the Mutual Insurance Companies Act of last session of the Ontario Legislature, all the vexatious clauses of the old Mutual Insurance law have been entirely removed. No lien or real estate, no liability for any payment over and above the amount of the premium note can hereafter exist. No premium note, even, is necessary, but a simple "undertaking" to pay assessments up to a limited amount, thus removing a very general objection on the part of mercantile men heretofore felt by them.

THE CITY BRANCH will insure, for three years, all property coming under the above class, on receiving the "undertaking" of the insured for four times the usual annual rate, and will collect thereupon a first payment of 12½ per cent., or one-eighth of the amount of the "undertaking," and will make no assessment thereon until required to meet expenses and losses arising within the limits above laid down.

Application may be made either at the Head Office, over Toronto Bank, or to the undersigned.

HERBERT HANCOCK,  
City Agent.

Office, 26 Adelaide street,  
Three doors west of the New Post Office.

**S. R. CLARKE,**  
*Barrister, Attorney, Solicitor, &c.,*

NO. 9 YORK CHAMBERS,  
Toronto Street, TORONTO, Ont.

N. B.—Special attention given to Insurance Law.

## 1874. TEMPERLEY LINE. 1874.

Montreal, Quebec, and London.



This Line is composed of the following first-class powerful Iron Steamships:

<p>SCOTLAND THAMES DELTA</p>	<p>SEVERN ST. LAWRENCE HELOIS.</p>
--------------------------------------	--

And is intended to perform a regular service during the season of 1874, between

LONDON, QUEBEC, AND MONTREAL,  
Leaving London every alternate

**Wednesday and Saturday,**

(calling at Plymouth outwards for passengers) and Quebec every alternate

**Tuesday and Thursday,**

Through Tickets from all points West at reduced rates. Certificates issued to persons desirous of bringing out their friends. Through Bills of Lading issued on the Continent and in London for all parts of Canada, and in the United States to Detroit, Milwaukee, Chicago, and other points in the West.

For Freight or Passage apply to

TEMPERLEYS, CARTER & PARKE,  
21 Billiter Street, London.  
CRANE & HAIRD, Toronto.  
ROSS & CO., Quebec,  
DAVID SHAW, Montreal.

or  
CUSTOMS DEPARTMENT.

Ottawa, Oct. 10, 1874.  
Authorized discount on American Invoices until further notice: 9 per cent.

R. S. M. BOUCHETTE,  
Commissioner of Customs.

DEPOSIT OF \$100,000.00 AT OTTAWA FOR THE BENEFIT OF CANADIAN POLICY-HOLDERS ONLY.

# THE METROPOLITAN

## Life Insurance Company of New York.

JOSEPH F. KNAPP, PRESIDENT,

JOHN R. HEGEMAN, *Vice-President.*,  
WM. P. STEWART, *Actuary.*

R. A. GRANNISS, *Secretary.*

MAJOR B. R. CORWIN, *Manager for Dominion of Canada.*

Lieut.-Governor LEMUEL ALLEN WILMOT, D.C.L., *Fredericton, New Brunswick, Resident Director.*

### THE RESERVE PLANS

Of this Company are the most popular system of Life Insurance ever offered, and are rapidly superceding the old practice.

#### THEIR SALIENT POINTS ARE :

Every Policy, whether on ordinary Life rates, or other, a Cash Endowment to the Insurer.

2. The maximum of Insurance at the minimum of cost.

3. Dehnite surrender value specified on the face of the Policy.

4. The term for which the insurance is to run elected by the assured.

5. Grace in payment of premiums of from one to six months, determined by the age of the Policy.

6. All the merits of plain Life Insurance, Endowment, and Investment combined in one contract.

By the sworn returns to the Insurance Departments the net increase or decrease of business of each of the Life Companies of the United States for 1873 is exhibited. It will be seen that the METROPOLITAN occupies the handsome position of FOURTH on the list in actual gain of membership, the three companies exceeding it being an average of sixteen years older!! And of the total gain of the business, as done by all the companies of the country for the year, the METROPOLITAN competing with Forty-seven others, supplied ONE-SIXTH.

The total new business of the Company for 1873, exceeded the aggregate of nineteen other companies, as shown by official returns; and the increase over the corresponding business of the previous year exhibits the METROPOLITAN ahead of all the companies in the country, save one.

This is a flattering exhibit, and demonstrates that in the management and the Reserve Plans of the Company, it maintains its strong hold on public confidence.

### STERLING AGENTS WANTED AT EVERY UNOCCUPIED POINT,

And a previous experience in the business is not necessary. We want fresh, active, honorable business men. Send for the Company's publications, which will be cheerfully transmitted without expense.

**F. A. MOORE & SON, Toronto,**  
*Superintendents for Ontario and Quebec.*

**THOS. A. TEMPLE & SON, St. John, N.B.,**  
*Superintendents for the Maritime Provinces.*

# ANCHOR MARINE INSURANCE CO'Y.

**CAPITAL, HALF A MILLION DOLLARS.**

*The only Canadian Exclusively Marine Insurance Company*

HEAD OFFICE—ONTARIO HALL, CHURCH STREET, TORONTO.

**PRESIDENT.**

HON. W. P. HOWLAND, C.B.

**VICE-PRESIDENT.**

DAVID GALBRAITH.

JOHN STUART (Harvey, Stuart & Co.) Hamilton.

JOHN MACNAB (Macnab & Marsh) Toronto.

JAMES TURNER (J. Turner & Co.) Hamilton.

THOMSON SMITH, Lumber Merchant, Toronto.

H. S. HOWLAND (Vice-President Canadian Bank of Commerce) Toronto.

WM. ELLIOT (Elliot & Co.,) Toronto.

WM. BUNTON, Merchant, Wellington Square.

R. G. BARRETT, Toronto.

HORATIO YATES, M. D., Kingston.

**BANKERS:**

THE ONTARIO BANK AND CANADIAN BANK OF COMMERCE.

Manager & Secretary—HUGH SCOTT.

Solicitors—MOWAT, MACLENNAN & DOWNEY.

**OCEAN**

RISKS COVERED ON CARGOES, FREIGHT, AND RESPONDENTIA INTEREST.

**INLAND**

RISKS COVERED ON HULLS, CARGOES AND FREIGHT.

**AGENTS:**

ROBERT SPRATT,  
J. J. CHRISTIE,

Montreal.  
Kingston.

M. MACPHERSON,  
SCOTT & WALMSLEY

Hamilton.  
Toronto.

# THE ROYAL CANADIAN INSURANCE COMPANY.

**FIRE & MARINE.**

AUTHORISED CAPITAL - - - - \$6,000,000.  
LIMITED LIABILITY.

**CAPITAL SUBSCRIBED, \$5,000,000.**

HAVING NEARLY TWO THOUSAND STOCKHOLDERS.

AVAILABLE FUNDS TO MEET CLAIMS EXCEED \$500,000.

Insure all classes of Risks against Fire at Moderate Rates, which will be paid immediately on the Loss being established.

**MARINE BRANCH.**

This Company are prepared to issue Policies on INLAND HULLS and INLAND CARGOES on terms as favorable as any first-class Company. Losses adjusted equitably and paid promptly at the Head Office.  
OPEN POLICIES issued on SPECIAL TERMS.

**DIRECTORS.**

HON. JOHN YOUNG,  
ANDREW ROBERTSON.  
J. R. THIBAudeau.  
L. A. BOYER, M.P.

President.

J. F. SINCENNES, . . . Vice-President.  
JOHN OSTELL.  
W. F. KAY.  
M. C. MULLARKY.

ANDREW WILSON.

General Manager—ALFRED PERRY. Secretary—ARTHUR GAGNON. Manager Marine Department—CHAS. G. FORTIER.  
Bankers—BANK OF MONTREAL. LA BANQUE DU PEUPLE.

HEAD OFFICE—160 ST. JAMES STREET, MONTREAL.

## SUN MUTUAL Life Insurance Company, OF MONTREAL.

President, **THOMAS WORKMAN.** Vice-President, **T. JAMES CLAXTON.**  
Man. Director.—**M. H. GAULT.**

The success of this Company for the first 30 months is without parallel in Canadian Life Insurance. Its report for 1873 shewed:

Assurances in force	- - - -	\$1 514,300 00
Cash Assets	- - - -	138,184 38
Security held for Policy-holders	- - - -	588,184 38
Expenditure for that year only	- - - -	11,426 95

Its ratio of Expenditure to Income was much under that of any other Life Company doing business in Canada. All its POLICIES ARE NON-FORFEITABLE, and these by their conditions carry definite values, in either cash or paid-up assurance.

80 per cent. PROFITS is awarded Mutual Policies; and its Stock rates are lower than those of any other Canadian Company.

Members enjoy the security of a large capital, and the benefits without the hazard and risk of the purely mutual plan.

In its efforts to obtain business it studiously avoids novelty and its equivalent—ambiguity—basing all its transactions on the known equities of the business, thus ensuring justice to all its members.

Reports and Table of Rates may be obtained at any of the Company's agencies, or at Head Office.

R. MACAULAY, Secretary.

ROBINSON & SWITZER, Agents for Toronto.

## UNITED STATES Life Insurance Company

261, 262, 263, and 264 Broadway, N.Y.

ESTABLISHED 1850.

Cash Assets, - \$4,000,000 | Cash Income, - \$1,500,000  
Surplus, as regards Policyholders, \$1,000,000.

### ANNUAL CASH DIVIDENDS.

The following classes of policies are issued by this Company:

#### WHOLE LIFE POLICIES,

WITH or WITHOUT participation in Profits, Payable upon the death of the Insured. The Premiums may be paid annually, half-yearly, or quarterly during life, or in one, five, ten, fifteen, or twenty payments.

#### ENDOWMENT POLICIES,

WITH or WITHOUT participation in Profits, Payable in ten, fifteen, twenty, twenty-five, thirty, thirty-five, or forty years from date of issue, or at death, if occurring prior to the end of term. The Premiums may be paid in instalments during the endowment, or in ten, fifteen or twenty payments. ALL POLICIES NON-FORFEITABLE AFTER TWO ANNUAL PAYMENTS.

#### OFFICERS:

JOHN E. DE WITT, President.  
CHAS. E. PEASE, Secretary.  
WM. D. WHITING, Actuary.

GEO. W. LIDDELL,

General Agent for the Dominion,

96 St. Francois Xavier Street, Montreal.

Medical Examiners—W. E. Scott, M.D., Prof. McGill College; Geo. Ross, M.D.

John L. Morris, Esq., Legal Adviser.

Energetic Agents wanted throughout the Dominion, to whom liberal commissions will be allowed. Address GEO. W. LIDDELL, General Agent for the Dominion, Montreal.

## Montreal Assurance Company.

INCORPORATED 1840.

CAPITAL (liable to call).....\$720,000  
INVESTED FUNDS (approximately)..... 800,000

#### HEAD OFFICE.....MONTREAL

A. MURRAY.....MANAGER  
Marine Inspector.....CAPT. DAVID ROSS KERR  
BRANCH OFFICE—26 Wellington Street, Toronto.

Local Secretary and Agent.....R. N. GOOCH.

Inland Navigation, also Ocean Risks (to and from Ports Great Britain) covered at moderate rates. 34-6 n

#### INSOLVENT ACT OF 1869.

Canada, Province of Ontario, } In the County Court of  
County of York. } the County of York.

In the matter of Chas. Leve & Co., Insolvents.  
On Monday the Ninth day of November next, the undersigned will apply to the Judge of the said Court for a discharge under the said Act.

—CHAS. LEVEY.

Toronto, this 7th day of Oct. 1874

## Insurance.

### Imperial

Fire Insurance Company of London.  
No. 1 OLD BROAD STREET, AND No. 16 Pall Mall.  
ESTABLISHED 1803.

Canada General Agency,—

RINTOUL BROS.,

24 St. Sacramento Street, Montreal.

TORONTO OFFICE—75 Colborne Street.

A. W. SMITH, Agent.

## MUTUAL FIRE INSURANCE COY

Of the County of Wellington.

Business done exclusively on the Premium Note System.

F. W. STONE, CHAS. DAVIDSON,  
President. Secretary.

Head Office, Guelph, Ont.

## The Waterloo County

Mutual Fire Insurance Company.

HEAD OFFICE.....WATERLOO, ONT.

ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES, Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.

C. M. TAYLOR, Sec. J. W. WALDEN, M.D., Pres.  
J. HUGHES, Inspector.

## Queen

## FIRE & LIFE INSURANCE COMPY

OF LIVERPOOL AND LONDON.

Accepts all ordinary Fire Risks on the most favorable terms

LIFE RISKS will be taken on terms that will compare favorably with other Companies.

CAPITAL.....£2,000,000

CANADA BRANCH OFFICE—Exchange Buildings, Montreal

Resident Secretary and General Agent—

A. MACKENZIE FORBES,

Great St. James Street, Montreal.

WM. ROWLAND, Agent, Toronto.

## The Canadian Mutual

## Fire Insurance Comp'y.

HEAD OFFICE, - - HAMILTON, ONT.

The Purely Mutual System.

Farmers' Stock held insured anywhere on owner's premises.

The Premium Note System affords a perfect guarantee.

JOHN BARRY, A. EGGLESTON.

President. Vice-President.

F. R. DESPARD, Sec. E. WILDE, Gen. Agt.

## Canada Farmers'

Mutual Insurance Company.

HEAD OFFICE,.....HAMILTON, ONTARIO

INSURES ON THE CASH as well as the PREMIUM NOTE SYSTEM, Farm and Household property; also, the usual classes of Risk taken by companies doing a General Insurance business. Has been twenty-two years in operation.

THOMAS STOCK, President.

RICHARD P. STREET, Secretary

## SCOTTISH IMPERIAL INSURANCE COMPANY.

CAPITAL . . . . . £1,000,000.

Head office for the Dominion, 9 St. Sacramento Street, Montreal.

H. J. JOHNSTON, Gen'l Agent.

ISAAC C. GILMOUR Agent, Toronto.

McKENZIE & OSBORNE, Agents, Hamilton.

## Insurance.

### THE STANDARD

## Life Assurance COMPANY.

ESTABLISHED 1825.

HEAD OFFICE FOR CANADA, - - MONTREAL.

Policies in force, over Eighty Millions of Dollars. Accumulated Fund, over Twenty Millions of Dollars. Income, over Three Millions and a half. Claims paid in Canada, over \$500,000. Funds invested in England, United States, and Canada, with the most perfect safety.

Deposited at Ottawa, for benefit of Canadian policy holders, \$150,000.

For information as to Life Assurance, apply to any of the Agencies throughout the Dominion, or to

W. M. RAMSAY,

Manager, Canada.

L. W. FULTON,

Office 18 King St. East,

Agent for Toronto.

## WESTERN

Assurance Company,

INCORPORATED 1851.

CAPITAL.....\$600,000.

FIRE AND MARINE.

HEAD OFFICE.....TORONTO, ONTARIO

Hon. JOHN McMURRICH, President.

CHARLES MAGRATH, Vice-President.

DIRECTORS.

JAMES MICHIE, Esq. NOAH BARNHART, Esq.

JOHN FISKEN, Esq. ROBERT BEATY, Esq.

A. M. SMITH, Esq. Wm. GOODERHAM, Jr., Esq.

B. HALDAN, Managing Director.

FREDK G. C. LOVELACE, Secretary.

WM. BLIGHT, Fire Inspector.

CAPT. J. T. DOUGLAS, Marine Inspector.

JAMES PRINGLE, General Agent.

INSURANCES effected at the lowest current rates on buildings, Merchandise, and other property, against loss or damage by fire.

On Hull, Cargo, and Freight against the perils of Inland Navigation.

On Cargo Risks with the Maritime Provinces by sail or steam.

On Cargoes by steamers to British Ports.

## THE LANCASHIRE INSURANCE COMPANY.



Capital

£2,000,000 Stg.

The only British Insurance Company having a Head Office in Ontario.

Head Office for Ontario:

North-west corner of King and Church Sts., Toronto.

GENERAL AGENTS,—  
S. C. DUNCAN-CLARK & CO.,

MANAGER,—  
Wm. CAMPBELL.

All losses in Ontario settled at the head office in Toronto without reference elsewhere.

## The Victoria

Mutual Fire Insurance Company of Canada.

Insures only Non-Hazardous Property at low rates.

BUSINESS STRICTLY MUTUAL.

GEO. H. MILLS, President.

W. D. BOOKER, Secretary.

HEAD OFFICE.....HAMILTON, ONTARIO

**Insurance.**

**The Ontario**

Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE Insurance of Dwelling-houses and non-hazardous Property in Cities, Towns, Villages, and Country.

Applications for Insurance made through any of the Agents.

S. McBRIDE, *President.*

JAMES JOHNSON *Secretary-Treasurer.*

**HASTINGS MUTUAL**

**Fire Insurance Company,**

Having raised a Guarantee Capital, now cover all classes of risks. Applications for agencies are solicited from qualified persons in all places not represented in Ontario.

JAMES H. PECK,

*Secretary.*

Belleville, July 17, 1873.

**ST. LAWRENCE HALL  
MONTREAL.**

F. GERIKEN, *Proprietor.*

Further Improvements effected for this Season's travel.

**DOMINION LINE.**

This Line is composed of the following first-class, full powered Clyde-built Steamships, and is intended to perform a regular service between Liverpool, Quebec and Montreal in summer, and Liverpool and Portland in winter:-

MONTREAL	3,250 Tons	(Building)
DOMINION	3,200 Tons	Capt. Bouchette.
ONTARIO	3,200 Tons	Capt. French.
VICKSBURG	2,500 Tons	Capt. Roberts.
MEMPHIS	2,500 Tons	Capt. Mellon.
TEXAS	2,350 Tons	Capt. Laurensen.
MISSISSIPPI	2,200 Tons	Capt. Wrales.
QUEBEC	2,200 Tons	Capt. Bennett.
ST. LOUIS	1,824 Tons	Capt. Reid.

These vessels have very superior accommodation for Cabin and Steerage Passengers, and repaid Tickets are issued at reduced prices to those desirous of bringing out their friends.

Sailing from Liverpool every Wednesday, calling at Belfast Lough to take in Cargo and Passengers.

Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada.

For Freight or Passage apply in Liverpool to

FLINN, MAIN & MONTGOMERY,  
In Montreal to Lancelot's-key.

DAVID TORRANCE & Co.,  
Exchange Court.  
Or JOHN N. LAKE, 20 Toronto Street, Toronto.

**CURRIE & THOMSON,  
GENERAL GRAIN DEALERS**

And Manufacturers of

*Oat Meal, Corn Meal, Pot Barley, and  
Split Peas.*

Mitchell, Ont.

LeVALLEE & FOX,

**COMMISSION MERCHANTS, BROKERS,**

And Manufacturers' Agents for

**Glassware, Kerosene Goods & General  
Merchandise.**

No. 3 WELLINGTON ST. EAST, TORONTO

**Agents' Directory.**

JAMES TROUT, Agent for Royal Canadian, Fire and Marine; Isolated Risk and Confederation Life Ins. Cos.; Canada Per. Build. & S. Soc.; London and Canadian Loan & Agency Co., Meaford.

JAMES DEAN, General Agent for the Beaver and Toronto Fire and Live Stock Mutual Insurance Company, London, Ontario.

J. E. THOMPSON, Real Estate Agent & Stock Broker. Agent for the Guardian Ass. Co., Agricultural Mut. Ass. Co., Waterloo Mut. Fire Ins. Co., 24 Adelaide St. East, Toronto.

JAMES H. PECK, Agent for Lancashire, Aetna, and Andes Fire Insurance Companies, also Sec and Treas. Hastings Mutual Fire Insurance Co., Belleville, Ont.

D. W. COWARD & CO., Com. & Produce Merchants, Agent for the Liv. and Lon. and Globe Fire and Life, Com. Union Fire and Life, Andes Fire and Marine Ins. Co's, Ottawa

WM. MOWAT, Sect. Co. Perth Mutual F.I. Co., Ins. and Real Estate Agt, money invested in first class securities, mortgages in first-class securities for sale. Stratford, O.

DIXIE WATSON, Official Assignee, Fire, Life and Accident Ins. Agent. First-class Companies represented. Money loaned, and collections made—Goderich, Ont.

THOS. MILLER, Official Assignee, Accountant, Insurance—Fire and Life—and Real Estate Agent. Debts Collected. Money to Loan and Invested. Stratford, Ont.

KERR & ANDERSON, Official Assignees and Accountants. Money to loan on Real Estate, Mortgages bought. Office, cor. Church & Court sts. Toronto.

J. T. & W. PENNOCK, Fire and Life Insurance Agents and Adjusters, representing first-class Companies through the whole of the Ottawa Valley, Ottawa.

GEO. A. COX, General Agent, Canada Life, Eastern Ontario Branch. Also agent for North British & Mercantile, Imperial, Commercial Union, Western and Hartford Fire Insurance Co's., Peterboro'.

C. E. L. JARVIS, Insurance and Commission Agent General Agent, Queen Insurance Co. of Liverpool and London. St. John, N.B.

ROBERT MARSHALL, Notary Public, Agent for the Montreal, British America & Quebec Marine Insurance Co's and for the Imperial, Aetna, and Hartford Fire Insurance Companies. St. John, N.B.

S. E. GREGORY, Agent for Imperial Fire Insurance Co., Montreal Assurance Co., and General Commercial Agent, Hamilton.

OWEN MURPHY, Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

JOHN GARVIN, General Agent for the Aetna Life Insurance Company of Hartford, Conn., for Western Canada. Office, Toronto street, Toronto.

GEORGE A. YOUNG, Agent Hamilton Branch, Royal Insurance Company, Fire and Life, corner James and Merrick streets.

J. D. PRINGLE, Agent for North British and Mercantile; Provincial; Scottish Provincial, Life; Aetna, of Hartford, Inland Marine, Hamilton, Ont.

G. W. GIRDLESTONE, Fire, Life, Marine, Accident and Stock Insurance Agent, Windsor Ontario. Very best Companies represented.

JAMES FRASER, Agent, Liverpool and London and Globe, and Sec'y Metropolitan Perm't Bldg. Soc'y, No. 5 King street West, Toronto.

PETER McCALLUM, Agent for the Lancashire Ins. Co.; Travelers Insurance Co.; Hartford Fire Ins. Co.; Western Ins. Co. of Toronto; St. Catharines, Ont.

F. B. BEDDOME, Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

D. B. BURRITT, Ins. and Real Estate Agent; Clerk Division Court. Debts Collected; Money to Loan, and Invested, &c., &c.; Stratford, Ont.

R. & H. O'HARA, Agents for Western, Queen, Andes and Hartford Fire Ins. Co., Travelers' Accident, and Canada Life Ins. Co. Bowmanville, On

**Insurance.**

**ROYAL INSURANCE CO<sup>Y</sup>  
OF LIVERPOOL & LONDON—FIRE AND LIFE.**

Liability of Shareholders unlimited.

CAPITAL .....\$10,000,000  
FUNDS INVESTED..... 12,000,000  
ANNUAL INCOME ..... 5,000,000

**HEAD OFFICE FOR CANADA—MONTREAL.**

Every description of property insured at moderate rates of premium.

Life Assurances granted in all the most approved forms

H. L. ROUTH,

W. TATLEY,

Chief Agents

H. J. MUDGE, Inspector P.Q.

TORONTO OFFICE Royal Insurance Bldgs., Yonge St.

F. H. HEWARD, Agent.

**Fire and Marine Insurance.**

**THE BRITISH AMERICA**

ASSURANCE COMPANY.

Incorporated 1833.

HEAD OFFICE:

Corner of Church and Court Streets,  
TORONTO.

**BOARD OF DIRECTION:**

Hon G. W. Allan, M.L.C., Hugh McLennan, Esq.  
George J. Boyd, Esq., Peter Paterson, Esq.,  
Hon. W. Cayley, Jos. D. Kidout, Esq.,  
Peleg Howland, Esq., E. H. Rutherford, Esq.,  
Jno. Gordon, Esq.

*Governor:*

PETER PATERSON, Esq.

*Deputy Governor:*

E. H. RUTHERFORD, Esq.

*Five Inspect'rs:*

E. ROBY O'BRIEN

*Marine Inspector:*

CAPT. R. COURNEEN.

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation.

Agencies established in the principal cities, towns, and ports of shipment throughout the Province;

KAY & BANKS, Agents.

F. A. BALL,  
*Manager.*

**PROVINCIAL**

**Insurance Company of Canada.**

FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE....TORONTO STREET....TORONTO, ONT

PRESIDENT:

The Hon. J. H. Cameron, D. C. L., Q.C., M.P.

VICE-PRESIDENT:

Lewis Moffatt, Esq., of Moffatt, Bros.

OTHER DIRECTORS:

C. J. Campbell, Esq., of

Campbell & Cassells, To-

ronto.

W. J. MacDonell, Esq., Pre-

sident, Toronto Savings

Bank, Toronto.

A. R. McMaster, Esq., of A.

R. McMaster & Bro., To-

ronto.

H. S. Howland, Esq., Vice-

President Bank of Com-

merce, Toronto.

Manager.—Arthur Harvey Esq.

Geo. A. Hine, Esq.,

Asst.-Sec'y, Fire Inspector.—Wm. Henderson, Esq.,

General Agent, Marine Department.—Capt. C. G. Fortier,

Bankers.—The Canadian Bank of Commerce.

Insurances effected at reasonable rates on all descrip-

tion of property. Fairness in settlement and an equitable

construction of Insurance contracts, are the invariable

rules of the Company.

ARTHUR HARVEY, *Manager.*

**THE ONTARIO MUTUAL**

Life Assurance Company

ISSUE Policies on all the most approved methods. This Company is PURELY MUTUAL; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders.

Dividends declared yearly after Policies are three years old.

WM HENDRY, *Manager,*  
Waterloo, On

## Insurance.

**THE EQUITABLE**

**LIFE ASSURANCE SOCIETY,**  
120 Broadway, New York.

HENRY B. HYDE, President.  
JAS. W. ALEXANDER, Vice-President

Head Office for Dominion of Canada:

198 St. James Street, Montreal.  
R. W. GALE, Gen. Manager for Canada.

Total Assets, Dec. 31st, 1873 ..... \$22,878,418 85  
Total Income, 1873 ..... 9,838,942 01  
Total liabilities, including reserve for reinsurance of existing policies ..... 20,008,435 98  
Total surplus over legal reserve ..... 2,769,982 87

**New Business in 1873, 13,403**  
Policies, assuring ..... \$5,452,578 00

New Business in Canada for 1873 the largest of any Company reporting to the Dominion Government (see Government returns), being 993 policies, insuring \$3,038,300, averaging over \$3,000 each policy.

Policies on all approved plans are issued by the Society, including the "Tontine Savings Fund" plan, which is a first class investment as well as Life Assurance, being an ENDOWMENT AT ORDINARY LIFE RATES.

The New Business of the Equitable for the past five years has been by many millions the largest of any Company in the world, old or young.

Equitable Policy-holders and their representatives received from the Society in the year 1873 nearly FIVE MILLIONS DOLLARS, in Death Claims, Matured Endowments and Dividends.

Persons contemplating taking out Insurance would do well to examine the plans of the Equitable before insuring their lives.

Branch Office for Western Ontario,

No. 58 CHURCH STREET, TORONTO.  
GEO. B. HOLLAND,  
General and Special Agent.

## CONFEDERATION

Life Association

OF CANADA.

STOCK & MUTUAL PLANS COMBINED.  
Guarantee Capital, \$500,000.

Deposited with Dominion Government for Security of Policyholders, \$50,000.

HEAD OFFICE—TEMPLE CHAMBERS, TORONTO

President—Hon. W. P. HOWLAND, C.B., Toronto.

Vice-Presidents:

Hon. WM. McMASTER, Pres. Can. Bank of Commerce.  
JOHN K. MACDONALD, Treasurer, County of York.

### THE CONFEDERATION LIFE

offers, among others, the following advantages to assurers:—

1. It is a Canadian Institution, under HOME management, affording the chief benefits of the stock and mutual plans without the main disadvantages of either.

2. Perfect security furnished by character of directorate, wealthy proprietary, full deposit (\$50,000) with the Government, ample reserve on very conservative basis, and large guarantee capital (\$500,000), only one-tenth of which participates in profits.

3. All its resources are invested in Canada, under our own laws and courts—thus being of national benefit instead of a constant drain of our means from this source into foreign channels. Foreign Life Companies received in 1872 for premiums \$1,637,348 34. (See last Government r. turn.)

4. Its rates are comparatively low—its participating premiums being about ten per cent. less than those ordinarily charged by mutual companies, and its stock rates over 25 per cent. less than the same.

The Confederation has over \$250 of Assets for every \$100 of Liabilities to Policy-holders.

The average ratio of American Companies=\$108.60 for each \$100 of Liabilities. (See last Mass. Report, p. xviii.)

The average ratio of expenditure to income of American Companies=66.68. (See last N. Y. Report, p. xlvii.); that of the Confederation=38.41.

Agents wanted in unrepresented districts. Apply, with references, to

**WILLIAM MCGABE,**  
General Manager, Toronto.

## Insurance.

## Twenty-eighth Annual Statement

OF THE

## Connecticut Mutual

LIFE INSURANCE CO'Y,  
OF HARTFORD, CONN.

Net assets, January 1, 1873.....\$33,679,661 69  
RECEIVED IN 1873.....  
For Premiums.....\$7,631,537 60  
For Interest and Rent.....2,230,182 39  
\$9,861,719 99

## DISBURSED IN 1873.

To POLICY-HOLDERS:  
For claims by death and matured endowments.....\$2,379,056 17  
Surplus returned to Policy-holders.....3,107,009 43  
Lapsed and surrend' policies.....784,409 10  
\$6,270,474 70

## EXPENSES:

Commission to Agents.....\$572,912 48  
Salaries of Officers, Clerks, and all others employed on salary.....66,469 18  
Medical Examiners' fees.....14,518 00  
Printing, Stationery, Advertising, Postage, Exchange, &c.....98,425 51

Taxes, and Profit and Loss.....\$752,325 17  
251,779 61  
7,274,579 48

Balance Net Assets, December 31, \$36,266,802 20

## SCHEDULE OF ASSETS.

Loans upon Real Estate, first lien.....\$21,178,605 33  
Loans upon stocks and bonds.....303,572 1  
Premium notes on policies in force.....7,959,611 62  
Cost of Real Estate owned by the Co'y.....1,347,227 83  
Cost of United States Registered Bonds.....1,630,836 80  
Cost of State Bonds.....613,900 00  
Cost of City Bonds.....1,761,695 00  
Cost of Railroad Stock.....80,205 00  
Cash in Bank, at interest.....26,000 00  
Cash in Company's office.....1,294,301 34  
Balance due from agents, secured.....11,179 62  
59,667 05  
\$36,266,802 20

## ADD:

Interest accrued and due.....\$1,108,731 92  
Market value of stocks and bonds over cost.....263,820 97  
Net prem. in course of col'n.....9,970 28  
Net deferred quarterly and semi-annual premiums.....30,898 70  
1,413,421 87

Gross assets, Dec. 31, 1873.....\$37,680,224 07

## LIABILITIES:

Amount required to re-insure all outstanding policies, net assuming 4 per cent. interest.....\$32,468,734 00  
All other liabilities.....1,148,084 78  
\$33,616,818 78

Surplus, December 31, 1873.....\$4,063,405 25  
Increase of assets during 1873.....\$2,744,082 94  
Ratio of expense of management to receipts in 1873.....7.62 per cent.  
Policies in force Dec. 31, 1873, 63,550, insured \$18,802,730

**JAS. GOODWIN, President.**

JACOB L. GREENE, Secretary.  
JOHN M. TAYLOR, Assistant Sec.

## PHENIX

Fire Insurance Company of London.

ESTABLISHED IN 1782.

AGENCY ESTABLISHED IN CANADA IN 1804.  
Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.

GILLESPIE, MOFFATT & Co.,  
General Agents for Canada,  
310, St. Paul Street, Montreal.  
JAMES DAVISON, Manager.

## Reliance

Mutual Life Assurance Society,  
Established 1840.

Head Office for the Dominion of Canada:

229 ST. JAMES STREET, MONTREAL.  
Directors—Walter Shanly, Esq., M.P.; Duncan MacDonald, Esq.; Robert Simms, Esq., the Hon. J. Hamilton, F. W. Thomas, Esq., Cashier, Montreal's Bank.  
JAS. GRANT, Resident Secretary.  
Agent—J. ENOCH THOMPSON, Esq., Toronto.

## Insurance.

## BRITON

MEDICAL AND GENERAL

## Life Association.

Capital and Invested Funds, over.....\$4,000,000  
Annual Income, over.....\$1,222,000 00  
Government Deposit, over.....100,000 00

Policies payable during lifetime at ordinary life rates,

(By application of profits)

Chief Offices, 429 Strand, London.

Head Office for the Dominion:

12 PLACE D'ARMES, MONTREAL.

JAS. B. M. CHIPMAN,  
Manager

Toronto Office—No. 2 Toronto Street.

E. A. MUMFORD,  
Local Agent and Inspector of Agencies.

## Liverpool and London and Globe

Insurance Company.

Capital.....\$10,000,000  
Funds Invested in Canada.....650,000  
Government Deposit for benefit of Canadian Policyholders.....150,000

## CANADA BOARD OF DIRECTORS.

Hon. HENRY STARNES, Chairman.  
THOS. CRAMP, Esq., Deputy Chairman.  
ALEX. HINCKS, Esq.  
SIR A. T. GALT, K.C.M.G.  
THEODORE HART, Esq.

G. F. C. SMITH, Resident Secretary.

Medical Referee—DUNCAN C. MACALLUM, Esq., M.D.

Standing Counsel—FRED. GRIFFIN, Esq., Q.C.

MERCANTILE RISKS ACCEPTED AT LOWEST CURRENT RATES.

Dwelling Houses and Farm Property Insured on Special Terms.

LIFE POLICIES are issued at rates as low as are consistent with the security offered. Liberal Surrender values.

Claims payable one month after proof of death.

G. F. C. SMITH,

Chief Agent for the Dominion, Montreal.

## THE MONETARY TIMES AND TRADE REVIEW—INSURANCE CHRONICLE.

DEVOTED TO

Finance, Commerce, Insurance, Railways  
Mining, Public Companies, Investments, and Joint Stock Enterprise.

ISSUED EVERY FRIDAY MORNING

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BRITISH ".....10s. stg. a year.  
AMERICAN ".....\$3 U. S. cy.

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## Book and Job Printing.

Having extended our premises and fitted up a Job Department, we are in a position to fill all orders intrusted to us with neatness and punctuality.

Office—No. 64 Church Street, Toronto, Ontario

J. M. TROUT, Business Manager.