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# THE MONETARY TIMES AND TRADE REVIEW. -INSURANCE CHRONICLE-

VOL. VIII—NO. 9.

TORONTO, ONT., FRIDAY, AUGUST 28, 1874.

SUBSCRIPTION  
\$2 a Year.

The Leading Wholesale Trade of Toronto

**JOHN MACDONALD and CO.**

—  
TAPESTRY

**CARPETS,**

NEW PATTERNS.

21 and 23 WELLINGTON ST. }  
28 and 30 FRONT STREET, } TORONTO.

3 YORK STREET, MANCHESTER, ENGLAND.

Toronto, July 27, 1874.

The Leading Wholesale Trade of Hamilton.

**THOS. C. KERR and Co.,**  
HAMILTON.

OUR ASSORTMENT OF

**Imported and Canadian Dry Goods**

FOR THE

**FALL TRADE**

IS NOW COMPLETE.

—  
IN

**CANADIAN CARPETS**

we have a wide range of patterns.

*Full Stock of Boots and Shoes.*

**THOS. C. KERR & Co.**

HAMILTON, 25th August, 1874.

The Leading Wholesale Trade of Toronto.

1874.

A. R. McMASTER  
and BROTHER,

Dry Goods Importers,

AND DEALERS IN

**CANADIAN**

AND

American Manufactures,

Nos. 4 AND 12 FRONT STREET WEST,

TORONTO.

OFFICES—34 Clement's Lane, Lombard St., London, E.C.

Toronto, Jan. 1874.

32-ly

**SMITH & KEIGHLEY,**

**IMPORTERS OF TEAS**

AND

**WHOLESALE GROCERS,**  
25 CHURCH STREET.

Have now received full supplies of

**FRESH TEAS**

Purchased since the recent decline in values, therefore can offer to the trade Special Inducements, among which will be found some very choice firsts Moyune Teas, also medium and low grades Young Hysons, Gunpowders, Imperials, Japans, and Congous. Also a large stock of

**SUGARS,**

Comprising

B. rrels Dry Crushed Sugars.  
" Granulated "  
" Crushed X "  
Hhds. Scotch Refined, low to medium sorts.  
" " bright to extra bright.

Cases Centrifugal  
Th Trade will do well to examine our stock of Sugars, as they have been bough. for cash, and are selling at a small advance.

Toronto, 6th July, 1874.

The Leading Wholesale Trade of Toronto.

—  
**SPRING 1874.**

—  
**GORDON MACKAY and CO.**

Are daily receiving their early

Spring Imports,

And hope to be fully assorted in the various departments by

Thursday, 5th March,

When the contents of

750 PACKAGES HOME & FOREIGN GOODS

Will be offered to the trade.

Toronto, March 4, 1874.

**SAMSON,**

**KENNEDY,**

and **GEMMEI.**

—  
**FALL GOODS**

Coming to hand

**DAILY.**

—  
**SAMSON, KENNEDY & GEMMEL**

44 Scott and 19 Colborne St.

TORONTO

Toronto, August, 1874

## The Chartered Banks.

**BANK OF MONTREAL.**

ESTABLISHED IN 1818.

CAPITAL SUBSCRIBED, \$12,000,000  
 CAPITAL PAID-UP, - - 11,939,600  
 RESERVE FUND, - - 5,000,000  
 Head Office, - - Montreal.

## BOARD OF DIRECTORS.

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 GEORGE STEPHEN, Esq., Vice-President.  
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R. B. ANGUS, Esq., Gen. Man.

## Branches and Agencies in Canada.

Montreal, Brockville, Stratford  
 Quebec, Belleville, Sarnia,  
 Toronto, Cobourg, Newcastle, N.B.  
 Hamilton, Guelph, Picton,  
 St. John, N.B., Halifax, N.S., Perth,  
 Ottawa, St. Marys, Simcoe,  
 London, Port Hope, Cornwall,  
 Kingston, Peterboro', Lindsay,  
 Brantford, Goderich, Fergus.  
 Moncton, N.B. Chatham, N. B.

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 27 Lombard Street. London Committee—Robert Gil-  
 lespie, Esq., Sir John Lubbock, Bart., M.P. Brice Hugh  
 Pearse, Esq., Sir John Rose, Bart., K. C. M. G.

Bankers in Great Britain.—London, The Bank of Eng-  
 land; The Union Bank of London; Messrs. Roberts,  
 Lubbock & Co. Liverpool, The Bank of Liverpool.  
 Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, Richard Bell  
 and C. F. Smithers, 59 Wall Street. Chicago, Bank of  
 Montreal, corner of La Salle and Madison Streets.

Bankers in the United States.—New York, The Bank of  
 New York, N.B.A.; the Merchants National Bank.  
 Boston, The Merchants National Bank. Buffalo, The  
 Farmers and Mechanics National Bank. San Fran-  
 cisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's Nfld.,  
 The Union Bank of Newfoundland. British Columbia,  
 The Bank of British Columbia. New Zealand, The  
 Bank of New Zealand. India, China, Japan, Australia  
 —Oriental Bank Corporation.

## The Canadian

**BANK OF COMMERCE.**

Head Office, - - Toronto.

Authorized Capital - - \$6,000,000  
 Subscribed Capital, - - 6,000,000  
 Paid-up Capital, - - 6,000,000

## DIRECTORS.

HON. WILLIAM McMASTER, President.  
 H. S. HOWLAND, Esq., Vice-President.

F. W. Cumberland, Esq., M.P. T. Sutherland Stayner, Esq.  
 William Elliot, Esq. George Taylor, Esq.  
 James Michie, Esq. Robt. Wilkes, Esq., M.P.

W. N. ANDERSON, Cashier.

New York.....J. G. Harper and J. H. Goadby, Agents.  
 London, Eng.....The Bank of Scotland.

## BRANCHES.

Barrie, Brantford, Chatham,  
 Collingwood, Dundas, Galt,  
 Goderich, Guelph, Hamilton,  
 London, Montreal, Orangeville,  
 Peterboro', St. Catharines, Sarnia,  
 Simcoe, Strathroy, Trenton,  
 Woodstock, Thorold.

Commercial credits issued for use in Europe, the East  
 West Indies, China, Japan, and South America.  
 Sterling and American Exchange bought and sold.  
 Collections made on the most favorable terms.  
 Interest allowed on deposits.

## The Chartered Banks.

**BANK OF  
BRITISH NORTH AMERICA.**

Incorporated by Royal Charter.

PAID-UP CAPITAL, £1,000,000 STG.

London Office—124 Bishopgate St. Within.

## COURT OF DIRECTORS.

Henry R. Farrar, J. J. Kingsford,  
 Alexander Gillespie, Frederick Lubbock,  
 Richard H. Glyn, A. H. Philpotts,  
 Samuel Hoare, J. Murray Robertson,  
 W. Burnley Hume, John James Cater.  
 General Manager CHARLES McNAB.  
 Secretary—R. W. BRADFORD

BANKERS.—The Bank of England; Messrs. Glyn,  
 Mills, Currie & Co.

New York.—Agents—H. A. Tuzo and D. B. David-  
 son.

SAN FRANCISCO.—Agents—Archibald McKinlay and  
 H. W. Glenny.

Branches and Agencies in Dominion of Canada.

ONTARIO.—London, Brantford, Paris, Dunnville, Ham-  
 ilton, Toronto, Napanee, Kingston, Ottawa, Annprior,  
 Renfrew

QUEBEC.—Montreal, Quebec.

NEW BRUNSWICK.—St. John, St. Stephen, Fredricton,  
 Moncton.

NOVA SCOTIA.—Halifax.

BRITISH COLUMBIA.—Victoria, Barkerville.

Agents:—Liverpool—Bank of Liverpool. Australia—  
 Union Bank of Australia. New Zealand—Union Bank  
 of Australia, Bank of New Zealand. India, China, and  
 Japan—Chartered Mercantile Bank of India, London  
 and China; Agra Bank, Limited. West Indies—Colo-  
 nial Bank. Paris—Messrs. Marcuard, Andre & Co

**ROYAL CANADIAN BANK**

CAPITAL, - - \$2,000,000.

Head Office, - - Toronto, Canada.

## DIRECTORS.

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 WM. THOMSON, Esq., (of the firm of Thomson &  
 Burns) Vice-President.

His Honor John Crawford, Q.C., J. H. Dumble, Esq.  
 Lieut. Gov. of Ontario. James McGee, Esq.  
 Hon. John McMurrich, David Galbraith.  
 William Barber, Esq., M.P.P.

THOS. MCCRAKEN, Cashier.

## Foreign Agents.

England and Scotland—London, National Bank of Scot-  
 land, London.

Ireland—Ulster Banking Company, Belfast.  
 New York—National Park Bank, R. Bell, C. F.  
 Smithers.

This Bank is one of the financial agents for the Govern-  
 ment of the Province of Ontario.

Interest allowed on deposits and current accounts, as  
 may be agreed on.

Letters of Credit issued, negotiable in Britain, China,  
 Japan, France, Germany, and West Indies.

## Branches.

Montreal, Belleville, Chatham, Newmarket.  
 Hamilton, Galt, Woodstock, Seaforth.  
 Stratford, Clinton, Ayr, Norwich.  
 Prince Arthur Landing.

**BANK OF TORONTO,  
CANADA.**

## DIRECTORS.

WM. GOODERHAM, Esq., Toronto, President.  
 AMES G. WORTS, Esq., Toronto, Vice-President.  
 WM. CAWTHRA, Esq., Toronto.  
 A. T. FULTON, Esq., Toronto.  
 WM. FRASER, Esq., Port Hope.  
 WM. CANTLEY, Esq., Oakville.  
 GEORGE GOODERHAM, Esq., Toronto.

Cashier—GEORGE HAGUE.

Branches—Montreal, Peterboro', Cobourg, Port Hope,  
 Barrie.

Foreign Agents—London—The City Bank. New York  
 —The National Bank of Commerce; Messrs. Bell &  
 Smithers. Chicago—Messrs. Geo. C. Smith & Bro.

The Bank receives money on deposit, and allows  
 interest according to agreement.

Interest allowed on current cash accounts.  
 Letters of credit issued available in Great Britain, the  
 West Indies, China, and Japan.

## The Chartered Banks.

**MERCHANT'S BANK  
OF CANADA.**

Capital - - \$9,000,000

Head Office, - - Montreal.

SIR HUGH ALLAN . . . President  
 JACKSON RAE . . . Gen. Manager.

## BRANCHES AND AGENCIES.

Montreal. Napanee.  
 Toronto. Brampton.  
 Hamilton. Elora.  
 Kingston. Lindsay.  
 Belleville. Almonte.  
 London. Kincardine.  
 Chatham. Orangeville.  
 Galt. Pembroke.  
 Ottawa. Mitchell.  
 Windsor. Waterloo, Ont.  
 Ingersoll. Tilsonburg.  
 St. Thomas. St. John's, Que.  
 Stratford. St. Hyacinthe.  
 Berlin. Sorel.  
 Owen Sound. Renfrew.  
 Walkerton. Fergus.  
 Prescott. Beauharnois.  
 Perth. Gananogue.  
 Winnipeg, Manitoba.

## FOREIGN AGENTS.

London:

The London Joint Stock Bank.

New York:

The National Bank of the Republic.

**THE DOMINION BANK.**

CAPITAL, . . . \$1,000,000.

Head Office—Toronto.

Agencies—Orillia, Oshawa, Uxbridge, Whitby, Queen  
 Street.

Interest allowed on Deposits.

Drafts issued on New York, Gold and Current Funds.

Drafts issued negotiable in Great Britain and Ireland.

Drafts on Great Britain purchased.

Drafts on New York, Gold and Currency, purchased.

**ONTARIO BANK.**

HEAD OFFICE, - BOWMANVILLE, Ont.

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 J. P. LOVEKIN, Esq.  
 WM. McMURTRY, Esq.

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Branches.—Guelph, Lindsay, Montreal, Oshawa, Peter-  
 boro', Ottawa, Port Perry, Port Hope, Pembroke,  
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Foreign Agents.—London, Eng.—Bank of Montreal.  
 New York—R. Bell and C. F. Smithers. Boston—  
 Tremont National Bank.

D. FISHER, Esq., Cashier.

**METROPOLITAN BANK,  
MONTREAL.**

CAPITAL SUBSCRIBED, - - \$1,000,000

HENRY STARNES, President and Man. Director.

A. F. HINCKS, Cashier.

Agents in London, Eng.—Bank of Montreal.

Agents in New York—Bell &amp; Smithers

The Chartered Banks.

**Banque Jacques Cartier.**

Incorporated by Act of Parliament

CAPITAL, - - - \$2,000,000

President: ROMUALD TRUDEAU. Vice-President: C. S. RODIER, Jun  
Cashier—H. COTTE.

DIRECTORS.—Nazaire Villeneuve, V. Hudon, J. B. Beaudry, Andre Lapierre, P. M. Galarneau, John L. Cassidy, L. J. Beliveau.

FOREIGN AGENTS.—London—Glyn, Mills, Currie & Co. New York—National Bank of the Republic. Paris, France—de Rothschild Freres.

**NIAGARA DISTRICT BANK**

Established 1853.

Head Office, St. Catharines, Ont.

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HY. CARLISLE, Esq., Vice-Pr. sident.  
HON. JAS. R. BENSON, Senator, St. Catharines.  
S. S. JUNKIN, Esq., St. Catharines.  
ROBT. LAWRIE, Esq., St. Catharines.  
JOHN BROWN, Esq., Thorold.  
C. M. ARNOLD, Cashier.

Agencies—Ingersoll, Port Colborne.  
Foreign Agents—London, Eng., Bosanquet, Salt & Co. New York, The Manhattan Bank. Chicago, The Bank of Montreal. Oswego, Second National Bank.

**BANK OF HAMILTON.**

CAPITAL SUBSCRIBED, - - - \$1,000,000

Head Office, - - - Hamilton.

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Listowel - - - W. CORBOULD, Agent.  
PORT ELGIN - - - E. A. COLQUHOUN, Agent.

**ST. LAWRENCE BANK.**

(Incorporated by Act of Parliament A.D. 1872.)

CAPITAL, - - - \$1,000,000.

HEAD OFFICE—TORONTO.

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CAPT. THOS. DICK.  
A. THORNTON TODD, Esq.  
W. F. ALLEN, Esq.  
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K. F. LOCKHART, Cashier.  
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Colborne—Robert A. Moir, Agent.  
London—J. C. P. Phillips, Agent.  
Newcastle—J. K. Allen, Agent.  
Strathroy—J. B. Cummings, Agent.  
Agents in New York—R. Bell & C. F. Smithers.  
Agent in Montreal—The Bank of Montreal.

**Union Bank of Lower Can.**

CAPITAL, - - - \$2,000,000.

Head Office, - - - Quebec.

DIRECTORS.

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HON. THOS. MCGREEVY, Vice-President.  
Hon. Geo. Irvine, John Sharples, Esq.,  
D. C. Thomson, Esq., J. B. Renaud, Esq.,  
Andrew Thomson, Esq.  
Cashier—P. MacEwen. Asst. Cashier—J. G. Leitch.  
BRANCHES.—Savings Bank (Upper Town), Montreal, Ottawa, Three Rivers.  
Foreign Agents.—London—The London and County Bank. New York—National Park Bank.

The Chartered Banks.

**MOLSON'S BANK.**

Capital Authorized, \$2,000,000.  
Capital Subscribed, \$2,000,000  
Capital Paid-up, \$1,977,470.

BOARD OF DIRECTORS.

Wm. Molson, Esq., Pres. J. Molson, Esq., Vice-Pres.  
Thos. Workman, Esq., T. J. Claxton, Esq.  
E. Hudon, Esq., R. W. Shepherd, Esq.  
Thos. Cramp, Esq.,

HEAD OFFICE, MONTREAL, CANADA.  
F. WOLFERSTAN THOMAS, Cashier.

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London, Windsor, Toronto, Meaford.  
Morrisburg, St. Thomas, Welland.

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London, England—The City Bank, Threadneedle St.  
New Brunswick—Bank of New Brunswick, St. John, N.B.

Coll.ctions made in all parts of the Dominion and United States. Returns promptly remitted at lowest rates of exchange.

**THE QUEBEC BANK.**

Incorporated by Royal Charter, A.D. 1818.

CAPITAL \$3,000,000.

Head Office, - - - Quebec.

BOARD OF DIRECTORS.

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WILLIAM WITHALL, Esq., Vice-President.  
Sir N. F. Belleau, Knight.  
Henry Fry, Esq. R. H. Smith, Esq.  
T. H. Dunn, Esq. A. F. A Knight, Esq.  
JAMES STEVENSON, Esq., Cashier.

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Ottawa, Ont. Torouto, Ont. Pembroke, Ont.  
Montre l, Que. St. Catharines, Ont. Three Rivers, Que  
Thorold, (Ont.)  
C. HENRY, Inspector.

Agents in New York—Messrs. Maitland, Phelps & Co.  
Agents in London—The Union Bank of London.  
Agents in Paris—Gustave Bossange.

**LA BANQUE NATIONALE**

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORIZED - - - \$2,000,000  
" SUBSCRIBED - - - 2,000,000  
" PAID-UP - - - 1,954,000

DIRECTORS.

HON. EUGENE CHINIC, President.  
HON. ISIDORE THIBAUDEAU, Vice-Presi 'ent.  
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P. Vallee, Esq.

FRS. VEZINA, Cashier.

Montreal Branch—William Moffatt, Manager.  
Ottawa Branch—Sam. Benoit, Manager  
Agents in New York—National Bank of the Republic.  
England—National Bank of Scotland.  
Other agencies in all parts of the Dominion.  
Quebec, 1st June, 1874.

**Bank of British Columbia**

(Incorporated by Royal Charter, 1862.)

CAPITAL, \$2,500,000 (WITH POWER TO INCREASE)

DIRECTORS.

T. W. I. Mackean, Esq., (Director of London and South African Bank) Chairman, London. Robert Gillespie, Esq., (Lond n Director Bank of Montreal) Deputy Chairman.  
Jas. Anderson, Esq., (Messrs. Anderson, Anderson, & Co.)  
Eden Colville, Esq., (Deputy Governor Hudson's Bay Co.)  
H. D. Harrison, Esq., (Messrs Falkner, Bell & Co., San Francisco)  
Sir John Rose, Bart., K.C.M.G., (Messrs. Morton, Rose & Co., London).  
London Office—5 East India Avenue, Leadenhall Street, London.

Branches at San Francisco, California ; Portland, Oregon ; Victoria, British Columbia  
Agents in Canada and the United States—The Bank of Montreal.

The Bank of Montreal will undertake collections or other Banking business in connection with the Province of British Columbia through the above Bank.  
Victoria, B. C., April 3, 1873.

The Chartered Banks.

**MERCHANTS' BANK OF HALIFAX.**

CAPITAL, - - - \$1,000,000

DIRECTORS.

THOMAS E. KENNY, Esq., President.  
HON. JEREMIAH NORTHUP, Senator, Vice-Pres.  
James Butler, Esq. Thomas Abbott, Esq.  
John Taylor, Esq. Michael Dwyer, Esq.  
Georg Maclean, Cashier. Joseph Wier, Esq.

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Agent in Charlottetown, P. E. I.—OWEN CONNOLLY.

Agents in Nova Scotia :

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Bridgewater..... Andrew Gow, "  
Pictou..... Wm. Ives, "  
Sydney..... J. E. Burchell, "  
Truro..... John B. Dickie, "  
Weymouth..... Colin Campbell, Jr. "  
Maitland (Hants Co.)..... David Frieze,

**CITY BANK MONTREAL**

HEAD OFFICE—MONTREAL.

AGENCIES.

Toronto, Sherbrooke.

DIRECTORS.

SIR FRANCIS HINCKS . . . . . President.  
R. J. REEKIE, Esq. . . . . Vice-President.  
John Grant, Esq. . . . . Robert Moat, Esq.  
W. W. Ogilvie, Esq. . . . . A. M. Delisle, Esq.  
Henry S. Tiffin, Esq. . . . . J. B. RENNY, Cashier.

Agents in New York—The National Bank of the Republic. In Boston—Messrs. Kidder, Peabody & Co. Bankers in London—Alliance Bank (Limited), The National Bank.

**UNION BANK,**

**PRINCE EDWARD ISLAND.**

Incorporated by Act of Parliament 1863.

CHARLES PALMER, ESQ., President.  
WILLIAM HEARD, Cashier.

HEAD OFFICE at CHARLOTTETOWN.  
BRANCH at SUMMERSIDE.

AGENTS IN

Montreal..... Bank of Montreal.  
New York..... Nat onal Park Bank.  
Boston..... National Bank of Commerce.

**LA BANQUE DU PEUPLE.**

CAPITAL \$2,000,000.

Head Office, - - - Montreal.

J. PRATT, Esq., President.  
A. A. TROTTIER, Esq., Cashier.

FOREIGN AGENTS.

London—Glyn, Mills, Currie & Co.  
New York—National Bank of the Republic.  
Quebec Agency—La Banque Nationale.

**MARITIME BANK,**

OF THE DOMINION OF CANADA.  
St. JOHN, N. B.

Capital Subscribed, - - - \$1,000,000

Head Office, - - - St. John, N. B.

President—JAMES DOMVILLE, Esq., M.P  
Vice-President—ZEBEDEE RING, Esq.

DIRECTORS.

J. V. TROOP, Esq.  
GEORGE MCKEAN, Esq.  
W. H. THORNE, Esq.  
C. H. FAIRWEATHER, Esq.  
Hon. W. MUIRHEAD, Senator.  
Manager—J. W. H. ROWLEY, Esq.

AGENTS.—Quebec, Ontario and Nova Scotia— Bank of Montreal, its Branches and Agencies. New York—Bell & Smithers. Chicago—Bank of Montreal. Boston—Merchants National Bank. London, England,

The Chartered Banks.

**Eastern Townships Bank**

CAPITAL . . . . . \$1,000,000  
RESERVE FUND . . . . . 225,000

BOARD OF DIRECTORS.

B. POMROY, President. | C. BROOKS, Vice-Pres't.  
R. W. Heneker. A. A. Adams. Hon. J. H. Pope.  
G. K. Foster. E. O. Brigham. G. G. Stevens.

Head Office—**Sherbrooke, Que.**

WM. FARWELL, jr. Cashier.

BRANCHES.

Waterloo. Cowansville. Stanstead.  
Coaticook. Richmond.

Agents in Montreal—Bank of Montreal.  
London, England—  
Boston—National Exchange Bank.  
Coll. ctions made at all accessible points, and promptly remitted for.

**PICTOU BANK,**  
PICTOU, N. S.

Incorporated by Act of Parliament, 1873.

SUBSCRIBED CAPITAL . . . . . \$500,000  
PAID-UP CAPITAL . . . . . 100,000

JOHN CRERAR, Pres. | R. P. GRANT, Vice-Pres.  
THOS. WATSON, Manager.

AGENTS.—Halifax, Union Bank of Halifax.  
Montreal, Bank of Montreal.  
New York, Bell & Smithers.  
London, Eng., Imperial Bank.

**STADACONA BANK,**  
QUEBEC.

CAPITAL . . . . . \$1,000,000

DIRECTORS.

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P. GARNEAU, M. P. P. Vice-Pres.  
A. P. Caron, M. P. John Ross.  
William Drum. G. R. Renfrew.  
T. H. Grant. Joseph Shehyn.  
T. Ledroit.

WM. R. DEAN, Cashier.

Agents in the Dominion—Bank of Montreal.  
" New York—Bell & Smithers.  
" Chicago—Bank of Montreal.  
" London, England, National Bank of Scotland.

Financial.

**THE FREEHOLD**  
*Loan and Savings Co.*  
TORONTO.

ESTABLISHED IN 1859.

CAPITAL, \$500,000, IN SHARES OF \$100 EACH  
RESERVE FUND, \$120,000.

President, HON. WM. McMASTER.  
Secretary-Treas. CHARLES ROBERTSON.  
Inspector, ROBERT ARMSTRONG.

Office Cor. Church & Court Sts., Toronto.

N.B.—Cash advanced on Freehold Property, on long credit, and easy terms of payment. Deposits received on Interest.

**LONDON AND CANADIAN**  
**Loan & Agency Co.**  
(LIMITED).

PRESIDENT—HON. W. P. HOWLAND, C. B.

VICE-PRESIDENTS:

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DONALD A. SMITH, Esq., M. P.

Money lent on security of Improved Farms, and productive City and Town Property.  
Mortgages purchased.  
Deposits received.

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Exchange Buildings, Toronto.

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Permanent Building Societies.

**CANADA PERMANENT**  
*Building and Savings Society.*

Grants loans to assist in purchasing Real Estate, in erecting Houses, and for other purposes, upon the most favorable terms.

TERMS OF REPAYMENT.

	5 years.	10 years.
monthly instalments required to repay a loan of \$1,000 are .....	\$20 80	\$12 60
The amount to be paid each year being .....	249 60	151 20

These instalments cancel the debt, both principal and interest. Loans are made for any term, from one to twenty years, and may be repaid by half-yearly or yearly instalments if desired. No payment in advance is required. Owners of real estate are reminded that the Sinking Fund system adopted by this Society affords the surest, easiest, and cheapest mode of paying off a loan.

For Circulars, &c., apply to

J. HERBERT MASON, Sec. & Treas.

Financial.

**THE CANADA**  
**LANDED CREDIT COMP'Y**

Are prepared to make Loans on approved

*Real Estate Security.*

It offers amongst others the following advantages:—

1. The mortgage is at a long date, but may be discharged at any time, on usual notice.
  2. Repaid gradually by a Sinking Fund.
  3. Interest paid half-yearly or yearly, and not in advance.
  4. Interest only charged from date of Cheque.
  5. No Commissions allowed or charged.
  6. No expenses of renewals.
  7. Loan completed with greatest despatch.
- The Company also purchases mortgages at liberal rates. Forms of application may be had of the local valuers or by writing direct to the Company's office.

Company's Office, J. SYMONS, Secretary.  
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**STINSON'S BANK,**

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Allows four and five per cent interest on deposits. Deals in New York and Sterling Exchange, United States Stocks and Bonds. Drafts issued on New York Chicago and London. Investments and sales of all descriptions of Securities effected.

Bankers in New York—Agents of the Canadian Bank of Commerce.  
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**MacDOUGALL BROTHERS,**  
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Buy and sell STOCKS and BONDS in Canada, the United States, and London.

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Orders received for the purchase and sale, for investment or on margin, of stocks, Bonds and Debentures, in Canada and the United States.

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North British and Mercantile Insurance Buildings,  
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Financial.

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Late Cashier of Quebec Bank and of Union Bank of Lower Canada.

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C. J. CAMPBELL,] 56 & 58 King Street East, [W. G. CASSELLS  
TORONTO,

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Sterling Exchange, American Currency, Bonds and Stock Gold, Silver and Canadian Stocks and Securities Bought and Sold.

ORDERS EXECUTED PROMPTLY ON BEST TERMS.

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**STOCK BROKER,**

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**CLARKE & FEILDE,**

**STOCK BROKERS.**

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ALL ORDERS PROMPTLY EXECUTED.

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Stocks, Bonds, Debentures, Houses, Lands, &c., bought and sold. Money loaned on Mortgage. Mortgages negotiated. Investments made.

Orders by Letter or Telegraph will receive prompt attention.  
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BANK STOCKS CARRIED ON MARGINS.

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Stocks, Shares, Bonds, Debentures, and all classes negotiable securities, bought and sold on commission and on Margin.

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M. B. ALMON. L. C. MACKINTOSH,  
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**ALMON & MACKINTOSH,**  
**BANKERS, BROKERS,**  
AND  
General Financial Agents,  
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All branches of Banking and Exchange Business transacted.  
Collections made without charge. Are prepared to give every information regarding business concerns in the Maritime Provinces.

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(Members of the Stock Exchange.)

20 Toronto Street, TORONTO.  
Stocks bought or sold on margin or for Cash.

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Stocks bought or Sold on a Margin or for Cash.  
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FYSHE & COMINGS,  
**Stock, Gold & Exchange**  
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31 WALL STREET, NEW YORK.  
Stocks, Gold & Exchange Bought and Sold.  
Loans negotiated, strictly on Commission.  
All orders will receive prompt attention.  
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Hime, Baines & Co.,  
**STOCK BROKERS,**  
20 King St. East, Toronto,  
Buy and sell on Commission,  
Stocks, Bonds, and Debentures.  
Mortgages Negotiated.

**TORONTO SAVINGS BANK,**  
72 CHURCH STREET.


DEPOSITS RECEIVED, FROM TWENTY Cents upwards; invested in Government and other first class securities. Interest allowed at 5 and 6 per cent Loans on Stock and Bond collaterals.  
HON. FRANK SMITH, Senator, President.  
*Bank of Deposit—Canadian Bank of Commerce.*  
JAMES MASON, Manager

**CURRIE & THOMSON,**  
**GENERAL GRAIN DEALERS**  
And Manufacturers of  
*Oat Meal, Corn Meal, Pot Barley, and Split Peas.*  
Mitchell, Ont.

**LAWRENCE BUCHAN,**  
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General Financial Agent,  
Orders for Investment or on margin promptly attended to.  
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**Robert Beaty & Co.**  
**EXCHANGE OFFICE,**  
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53 King Street East, opposite Toronto St., Toronto.  
DRAFTS ON NEW YORK, GOLD, SILVER, UN current money, Mortgages, Stocks, Lands, Houses &c., bought and sold at best rates. Orders by Telegraph or letter promptly attended to.  
Interest paid on Deposits. 18-3m

**Jas. S. Macdonald & Co.,**  
**BANKERS AND BROKERS,**  
MEMBERS OF THE STOCK EXCHANGE,  
Halifax, N. S.  
Transact a General Banking Business. Exchange purchased.  
Drafts on London, New York, Boston, and Montreal at lowest rates.  
Stocks, Shares, Bonds, Debentures, and all negotiable securities bought and sold.  
Collections made on all accessible points.

By authority of the Dominion & Prov. Govts.  
  
CANADA  
**GUARANTEE COMP'Y,**  
FOR THE ISSUE OF  
BONDS OF SURETYSHIP  
FOR  
OFFICERS OF THE CROWN  
AND  
Employees in all Positions of Trust.  
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Manager and Secretary:  
**EDWARD RAWLINGS.**  
BLAIKIE & ALEXANDER,  
AGENTS, TORONTO  
SENECA JONES, Agent at Hamilton.

LeVALLEE & FOX,  
**COMMISSION MERCHANTS, BROKERS,**  
And Manufacturers' Agents for  
**Glassware, Kerosene Goods & General Merchandise,**  
No. 3 WELLINGTON ST. EAST, TORONTO

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.  
Canada, Province of Onta- } In the County Court of the  
rio, County of York. } County of York.  
In the matter of David Sutherland, of Toronto, Merchant Tailor, an Insolvent.  
On Thursday, the twenty-fourth day of September next, the undersigned will apply to the Judge of the said Court for a discharge under the said Act.  
& Dated at Toronto this 19th day of August, A.D. 1874.  
DAVID SUTHERLAND.

The Leading Wholesale Trade of Hamilton.  
1874. Extract from July Circular. 1874.

**JOHN I. MACKENZIE & Co.,**  
**DRY GOODS IMPORTERS,**  
And Dealers in Canadian Manufactures,  
KING STREET EAST, HAMILTON.  
Samples of Fall Stock are now in the hands of our Travellers. Our Stock as usual will contain in all lines in Dry Goods requisite for a WELL FURNISHED COUNTRY STORE.  
Our Domestic Department contains full assortments of the following:—  
Canadian Tweeds. Canadian Twilled Cloths.  
Canadian Blankets. Canadian Scarlet Flannels.  
Canadian Grey Flannels. Canadian Fancy Flannels.  
Knitted Goods in great variety.  
CANADIAN COTTONS.  
Cornwall x 33 inches. Cornwall A A 36 inches.  
" B 33 inches. Hochelaga 33 inches.  
" A 36 inches. " 36 "  
At Mill Prices.  
New Brunswick Cotton Yarn. Dundas Cotton Yarn.  
Also Colored Cotton Yarns and Carpet Warps.  
JOHN I MACKENZIE & Co.

**BROWN, ROUTH & CO.,**  
**IMPORTERS OF TEAS,**  
AND  
Wholesale Grocers,  
HAMILTON.  
ADAM BROWN. H. W. ROUTH.

**ROBERT SERVICE & CO.,**  
Importers of  
**WOOLLENS**  
AND  
**TAILORS' TRIMMINGS,**  
*James St., opposite Royal Hotel,*  
**HAMILTON, ONTARIO.**  
SPRING STOCK NOW COMPLETE,  
And Buyers are invited to call.  
ROBERT SERVICE. GEORGE SMITH.

**SPRING DRY GOODS.**  
STOCK IS NOW  
**FULLY ASSORTED.**  
Thomson, Birkett and Bell,  
HAMILTON.

**W. M. LOTTRIDGE & Co.,**  
IMPORTERS  
AND  
**WHOLESALE GROCERS,**  
62 MACNAB STREET,  
HAMILTON, Ont.

**ONTARIO STEAM BISCUIT**  
AND  
Confectionery Works,  
*Nos. 67, 69 and 71 KING STREET EAST.*  
**Biscuits & Candies Wholesale.**  
Manufacturer—I. C. CHILMAN,  
HAMILTON, Ont.

The Leading Wholesale Trade of Montreal.

**JOHN HATCHETTE & Co.,**Late Moore, Semple & Hatchette, successors to  
Fitzpatrick & Moore,*Importers & General Wholesale Grocers,***Wine and Spirit Merchants,**Dominion Buildings, McGill Street,  
MONTREAL.**R. G. JAMIESON & Co.,**

Manufacturers of

**VARNISHES AND JAPANS,**

Importers of

*Oils, Colors, Spts. of Turpentine, &c.*3 CORN EXCHANGE, 6 ST. JOHN ST.,  
Montreal.**A. RAMSAY & SON,****Manufacturers & Importers of White  
Lead and Colors Ground in Oil.**A full stock of GLASS, in Star, Diamond and Plate.  
OILS—In Raw, Boiled and Pale Poiled, of Blundell's and  
other makes." Lubricating, Lard, Refined & Brown Seal, Cod, &c.  
**IN MISCELLANEOUS**—Glue, Sand Paper, Brushes  
of all kinds, and a full stock of all the miscella-  
neous requirements of the Trade in our line.Warehouse—37, 39 and 41 Recollet Street  
Factory—16 to 22 cor. College and Inspector Streets,**OAK TANNED LEATHER BELTING  
& AND FIRE ENGINE HOSE**

Manufactured by

**JOHN L. HARDMAN & Co.,**Office and Factory: 107 and 109 Queen Street,  
MONTREAL.

Price Lists on application.

**N. S. WHITNEY,****Importer of Foreign Leather, Elastic Webs,  
Prunella Linings, etc.,**

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**W. and F. P. Currie and Co.,**

100 GREY NUN STREET,

**Importers of Pig Iron, Bar Iron, Boiler Plates,  
Galvanized Iron, Canada Plates, Tin Plates,****BOILER TUBES, GAS TUBES,**

Ingot Tin,	Rivets,	Veined Marble,
Ingot Copper,	Iron Wire,	Roman Cement,
Sheet Copper,	Steel Wire,	Portland do
Antimony,	Glass	Canada do
Sheet Zinc,	Paints,	Paving Tiles,
Ingot Zinc,	Fire Clay,	Gard n Vases,
Pig Lead,	Flue Covers,	Chimney Tops
Dry Red Lead,	<b>FIRE BRICKS,</b>	Fountains,
Dry White do,	<b>ORAIN PIPES,</b>	<b>PATENT ENCAUSTIC PAVING TILES, &amp;c.</b>

MANUFACTURERS OF

*Sofa, Chair and Bed Springs.*

A large stock always on hand.

34-

**JAMES ROBERTSON,  
GENERAL METAL MERCHANT  
AND MANUFACTURER,****Canada Lead and Saw Works.**

Works—Queen, William and Dalhousie Streets.

Office and Warehouse—20 Wellington Street,  
MONTREAL.**BEVINGTON & MORRIS,  
Wholesale Leather and Fur Merchants,  
LONDON, ENGLAND.**Represented in Canada by Sculthorpe & Pennington.  
**WAREHOUSE, 380 ST. PAUL STREET, MONTREAL.**  
Stocks of Furs, Skins and Leather always on hand.

The Leading Wholesale Trade of Montreal.

**WINNING, HILL & WARE,  
Distillers and Manufacturers**

OF

Cordials, Tom Gins,  
Ginger Wines, Choice Fruit Syrups  
Bitters, Brandies,  
Bourbon and Rye Whiskies.

Warehouse &amp; Offices, 389, 391 St. Paul St.

DISTILLERY &amp; BONDED STORES,

287 and 289 Commissioner's Street,  
MONTREAL.**THOS. ROBERTSON & CO.,**

9, 11 &amp; 13 Chenneville St.,

MONTREAL,

**HEAVY HARDWARE MERCHANTS**And Importers of Engineers', Boiler-makers', Steam-  
fitters', Plumbers' and Gasfitters Supplies.Dealers in Pig Iron and Met ls generally, Boiler  
Plates, Sheet Iron, Tubes and Rivets, Iron Pipe and  
Fittings, Galvanized Iron, &c. Engineers' Stocks and  
Dies, Whitworth's Thread.

Orders taken to import on favorable terms.

**J. A. MATHEWSON,**

Importer and

**WHOLESALE GROCER**

202 MCGILL STREET,

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**CASSILS, STIMSON & CO.,**

IMPORTERS OF

**FOREIGN LEATHERS,**Elastic Webs, Prunella, Shoe Goods,  
in general, and**Leather Commission Merchants.**

Cash Advances made on Consignments.

10 Lemoine Street,

MONTREAL.

ARCH. M. CASSILS. CHAS. STIMSON. JAS. HEDLEY.

**I. C. C. COMPANY.**

HALL, KAY &amp; Co.,

**GENERAL METAL MERCHANTS,**

McGill &amp; Grey Nun Streets,

MONTREAL,

Beg to inform those interested in Cheese Manufacturing  
that they are the **SOLE AND EXCLUSIVE AGENTS**  
**IN THE DOMINION** for the **IRON CLAD CAN**  
**COMPANY** of New York. A Stock of Can Trimmings  
always on hand, and all orders must be addressed to  
them. Price Lists on application.For Sale—Tin Plates, Canada Plates, Galvanized,  
Block, and Tinned Sheet Iron, Ingot and Sheet Copper,  
Iron, Copper, and Brass Wire, Tinmiths' Tools and  
Machines, &c., &c.**JOHN McARTHUR & SON,  
MERCHANTS IN****OILS, CHEMICALS,  
DYE STUFFS, GUMS, etc.**

18 and 20 DEBRESOLES STREET,

and 17 and 19 LA ROYFR STREET,

NUN'S NEW BUILDINGS,  
MONTREAL.

The Leading Wholesale Trade of Montreal.

**MORLAND, WATSON & CO.,***Iron & Hardware Merchants,*

And Manufacturers of all descriptions of

**Saws, Axes & Edge Tools****Nails, Horse Nails, Horse Shoes**Tacks, Paints, Lead Pipe, Shot, Leather and Rub-  
ber Belting, Files, Spades, and Shovels,

DAWSON'S PLANES, &amp;c., &amp;c.

*Agents National Tube Works Co., Boston.*385 & 387 ST. PAUL STREET,  
MONTREAL.**J. H. SEMPLE,***Importer and Wholesale Grocer,*

53 St. Peter St., cor. Foundling,

MONTREAL

**BOSSANGE & GARDINER,  
General Merchants**

AND IMPORTERS OF

*French and Belgian Manufactures,*

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GUSTAVE BOSSANGE,  
Paris, 16 rue du 4 Septembre  
Havre, 51 Quai d'Orleans.  
Bordeaux, 31 Quai des Char-  
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30 Hospital Street,  
Corner St. John Street,  
Montreal.**THE CANADIAN RUBBER COMPANY**  
OF MONTREAL.*Manufacturers of Rubber Shoes,***FELT BOOTS, BELTING, PACKING,  
Hose, Car Springs, &c.**

Works—Papineau Square, MONTREAL.

Office and Warerooms, 335 St. Paul St.,  
Agency—22 Front Street West, Toronto.**BLACK & LOCKE,****LEATHER MERCHANTS,**

MONTREAL.

**FAIRBANKS'  
STANDARD SCALES.**

The rapidly increasing demand for them

**FROM ALL PARTS** of the WORLD,

Is the best proof of their Undoubted Superiority.

**BUY ONLY THE GENUINE.****FAIRBANKS & COMPANY**

403 ST. PAUL STREET,

Montreal.



**McINNES BROS. & Co.**

**HAMILTON,**

**Importers of British, Continental and American**

**DRY-GOODS.**

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**TRADE CIRCULAR,**

**AUTUMN, 1874.**



# C I R C U L A R .

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## **McINNIS BROS. & CO.** **HAMILTON.**

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**W**E desire to announce our Stock is now complete in all Departments, and it is with more than ordinary confidence we invite an early visit from Buyers.

It affords us pleasure to be in a position to congratulate the Trade of the country on the bountiful harvest with which Canada has been favored.

The advent of unusually fine weather stimulated the growth of all important cereals, and the field operations now drawing to a close promise to result in one of the most abundant crops we have had for many years.

During the past three months merchants generally have pursued a wise conservative policy—restricting their purchases to actual requirements. This abstinence has enabled them to largely reduce their stocks and put their business in better shape.

All our information points to the conclusion that the retail trade of the country, although still largely overdone, is in a comparatively sound position, and we look forward with confidence to a good Fall and Winter business; anticipating, therefore, a large and active trade, we have made our arrangements accordingly.

We were never in a better position to serve our clients than we are now.

Our stock is large and comprehensive.

Our stock is well bought. It is first rate value.

Our stock embraces every fabric of established merit and every novelty of the season.

Each department is conducted by competent salesmen, and buyers can rely on being courteously and efficiently served,

We would respectfully urge upon those of our customers who are doing a large credit business, that this is a favorable time for them to take a retrospective view of their position, to ask themselves if this indefinite system of credit pays.

No more favorable opportunity can again occur to insist upon the prompt payment of arrears of indebtedness—to determine upon a new departure—and bring their business as near as possible to a CASH BASIS. When the farmer demands CASH for every article he has to sell, and can get it, why should not the merchant also demand CASH for his goods? He can do so, and if he has what his customers want and at the right prices, he too, will be equally successful.

# CIRCULAR.

**McINNES BROS. & CO.**

**HAMILTON.**

The extent of our premises and the varied character of our stock have so often been recapitulated, and as almost every prominent merchant in the province has done business with us, we shall not repeat our departments in detail here.

It is well known and universally admitted we excel in all **Textile Fabrics.**

It is now our purpose to bring prominently before the notice of our readers our very full and varied assortments in

**HOSIERY AND GLOVES,**

—IN—

**HABERDASHERY AND SMALLWARES,**

—IN—

**TAILORS' TRIMMINGS and GENTS' FURNISHINGS,**

**AND GOODS OF A SIMILAR CHARACTER.**

During the past year we have largely increased our returns in all those goods.

The greatest care is bestowed on details, and under distinct management we look forward to a continuance of the same satisfactory results.

Our aim is to give our customers the goods as required all the year round—to supply them with every useful article at bottom prices, and in all of them we are now offering the most complete and extensive variety we have ever imported.

# MCINNES BROS. & CO.

HAMILTON.

## DRESS GOODS DEPARTMENT.

This is a most important department, replete with every novelty, all styles of goods and fabrics demanded by the trade will be found with us, and no effort which skill and a large experience can accomplish, is spared to anticipate the most capricious taste.

Black Alpacas.	Roubaix Cloths.
“ Coburgs.	Twilled Balernos.
“ Baratheas.	Costume Cloths.
“ Paramattas.	Tweed Suitings.
“ Crapes.	Killarney “
“ Bombazines.	Braemar “
“ Cashmere.	Printed Repps.
“ Empress Cords.	Velveteens.
“ Tamese.	Pim’s Irish Poplins.
“ Henriettas.	Italian Cloths.
“ Metz Cords.	“Bonnets,” Black Silks.
French Merinos and Delaines.	“Ponsons,” “ “
Figured Alpacas.	“Augustine” “ “
Plain Wincies.	“Silver Crest” “
Fancy “	Vienna Gold Medal Black Silks.
Kirtle Tartans.	Damasks, Repps, Moreens.
Pure Laines.	

We excel in all our Black Goods.

Our business in Black Stuffs is now very large and constantly increasing.

To such merchants who have not yet had an opportunity of placing our fabrics before their customers, it will afford us pleasure to send samples, confident their merits will be quickly recognized by consumers.

# McINNES BROS. & CO.

HAMILTON.

We challenge and invite comparison in all the following goods:

## WOOLLENS.

Our stock of Foreign Woollens is varied and extensive, and not surpassed by any in Canada, it comprises

West of England Broads and Narrows.  
Yorkshire Broads, Narrows, Blues & Blacks.  
Scotch Tweeds and Coatings.  
Worsted Coatings and Trowserings.

Melton, Tweed and Reversible Coatings.  
Blarney, Ulster and Scotch Tweeds.  
Bedford Cords, Buckskins and Doeskins.  
Carriage Cloths, Coffin Cloths, Colored Cloths

## CARPETS.

We hold a very large stock of Carpets, including Canadian made two-plys, and our foreign goods embrace

Brussels and Tapestry Carpets.  
Three-ply and two-ply Wools.  
Unions, Dutch, Venetians and Hempes.

Cocoa Mattings—Plain and Bordered.  
Floor Oil Cloths. Table Oil Cloths.  
Mats, Rugs and Crumb Cloths.

## PRINTS.

The special attention of buyers is invited to this department, our stock embraces every leading make, and bottom prices are touched in every line.

White Shirtings and Long Cloths.  
White Sheetings and Pillow Cottons.  
Rolled Linings, Casbans and Silesias.  
Table Linens and Towellings.  
Rough Browns and Corset Jeans.  
Cotton Flannels—Brown and Bleached.  
Grey Cottons and Sheetings.

Heavy Regattas—Stripes and Checks.  
Fancy Wove Regattas.  
Tickings—Canadian and American made.  
Denims—English, Canadian and American.  
Blue, Brown and White Ducks.  
Hessians, Baggings, Forfars.  
Battings, Waddings, Bags, Yarn.

## FLANNELS.

We now offer the most attractive line and best value in flannels we have ever imported. Every leading make is represented, such as

Saxonies, Anti-Rheumatics.  
English and Scotch Flannels.

Irish and Welsh Flannels.

Fancy Flannels, from common to very best.

The celebrated Shaker Flannels from 40 cents to \$1.00 per yard.

## BLANKETS.

To those who have not yet placed their orders for Blankets we would say—come and see our stock—if not convenient to do that, send for samples. In both white and colored blankets, the value we offer cannot be surpassed, and orders have accumulated upon us to a greater extent than on any previous season.

# CANADA COTTON MANUFACTURING COMPANY, CORNWALL.

The various kinds of goods made at this celebrated mill have enjoyed an uninterrupted run of success; they continue to steadily gain in popularity, and so far the production has not kept pace with the demand.

During the summer we have had to encounter competition from American mills who have brought their cotton goods into this country and sold them in many cases at less than the cost of production.

We wish to assure our customers it is our determination to meet this new competition, and at all hazards to supply the people of our own country on more favorable terms than Foreigners can do with profit to themselves.

We quote the following revised and reduced prices:—

32 inch Grey Sheetings,	-	-	X	-	-	-	@ 9½ Cents.
32 " " "	-	-	BX	-	-	-	@ 11 "
32 " " "	-	-	B	-	-	-	@ 11¼ "
35 " " "	-	-	AX	-	-	-	@ 11½ "
35 " " "	-	-	A	-	-	-	@ 12 "
37 " " "	-	-	Fine make, AA	-	-	-	@ 12½ "
Blue and Brown Denims,	-	-	@ 16, 18, 20, 22½,	-	-	-	& 25 "
Tickings,	-	-	@ 16, 18, 20, 22½,	-	-	-	25, 27½, & 30 "

Cornwall Cotton Bags, - - - - - @ 32½ & 37 Cents.

Buyers will find the Bag offered at 37 cts. the best article in the Trade—either Canadian or American made. It is of full weight and made of double and twist yarn both ways.

## WHITE COTTON YARN.

Nos. 7, 8, 9 and 10, - - - - - @ \$60.00 per Bale.

Cornwall Cotton Yarn, Colored, - - - - - @ 2.00 " Bdle.

Buyers will please note this yarn possesses the same strength and uniformity as the "White," merits which cannot be obtained in English colored yarns, and qualities of very obvious advantage to consumers.

## VALUES.

We would remind our customers of the comparative low prices named for all Cornwall goods; their intrinsic merits are undoubted, and we counsel our friends to place their orders at the safe rates named on this circular. We see no grounds for anticipating a decline; whereas there exists a strong probability that, when trade becomes fairly started, present prices may not only be strongly confirmed but an advance will in all probability take place.

HAMILTON, 1ST SEPTEMBER, 1874.

**McINNES BROS. & CO.**

The Leading Wholesale Trade of Montreal.

**J. G. Mackenzie & Company,**  
Importers  
AND  
Wholesale Dealers in  
BRITISH & FOREIGN DRY GOODS,  
381 & 383 ST. PAUL STREET, MONTREAL.

**JONES & BURLAND,**  
13 Hospital Street,  
**RAILWAY SUPPLY AGENTS**  
And Commission Merchants.

Agents for LOWMOOR and STAFFORDSHIRE IRONS.  
**KRUPPS'** Celebrated Cast Spring Steel Tyres, Axles, &c.  
Solid Drawer Brass Tubes, Wheels, Injectors, and General Supplies.  
A Stock of KRUPPS' CAST SPRING STEEL, RAILWAY SIZES, on hand.  
W. J. M. JONES. J. B. BURLAND.

**SHAW BROS. & CASSILS,**  
TANNERS,  
And  
DEALERS IN HIDES & LEATHER  
13 Recollet Street, Montreal.

**ALEX. SEATH,**  
IMPORTER OF  
**British and Foreign Leather,**  
Prunella Linings and Elastic Webs,  
and every description of  
SHOE MANUFACTURERS' GOODS,  
WHOLESALE.  
16 Lemoine Street,  
MONTREAL.

SPRING TRADE, 1874.

**MACDONALD, MOODIE & CO.**  
Manufacturers & Importers  
OF  
**HATS, CAPS, FURS,**  
AND  
**STRAW GOODS,**

Nuns' Buildings, 35 & 37 St. Peter St.,  
MONTREAL.

Have on hand a large and well assorted stock of Men's and Boys' Felt Hats, Men's and Boys' Straw Hats, Sunshades, &c., which for variety, value, and extent will be found second to none in the Trade.  
Attention of close buyers solicited. Prices low. Terms liberal.

C. MACDONALD, JAS. MOODIE,  
Late of the firm of Greene & Sons, Montreal. Late of the firm of Moodie & Seath, Montreal.

N. B.—Highest Market Price paid for Raw Furs.

The Leading Wholesale Trade of Montreal.

**ROBERTSONS, LINTON & Co.,**  
**DRY GOODS IMPORTERS,**  
AND MANUFACTURERS OF  
CANADIAN WOOLLENS, &c.  
CORNER  
LEMOINE AND ST. HELEN STREETS,  
MONTREAL,  
AND BRITON BUILDINGS, 13 YORK ST.  
MANCHESTER.

**W. R. ROSS & CO.,**  
**GENERAL MERCHANTS,**  
AND IMPORTERS OF  
**TEAS AND GENERAL GROCERIES,**  
Merchants Exchange, No. 11 St. Sacramento St.  
MONTREAL.

**Robinson, Donahue & Co.**  
Importers and Wholesale dealers in  
**Teas, Sugars & Tobaccos,**  
No. 152 MCGILL STREET,  
MONTREAL.  
Samples sent by mail when desired.

**CLARK'S ELEPHANT 6-CORD**  
MILE-END, GLASGOW,  
**SPOOL COTTON ON BLACK SPOOLS**  
is made specially for use on  
**SEWING MACHINES.**

This Superior Thread is strong, free from knots, and recommended by the Sewing Machine Agents through out the world as the BEST for Hand and Machine Sewing. Orders received from Importing Houses in the Trade only.  
A Full Assorted Stock always on hand. Price Lists furnished on application.

**FRED. BIRKS,**  
Sole Agent Dominion of Can.,  
1 St. Helen Street, Montreal.

**CEMENT:**  
PORTLAND,  
ROMAN,  
CANADA.

For sale cheap in large quantities, to arrive.

**COPLAND & McLAREN,**  
Montreal.

**JOHN McARTHUR & SON,**  
**OIL, LEAD, PAINT, COLOR,**  
And Varnish Merchants

Importers of  
**ENGLISH & BELGIAN WINDOW GLASS,**  
(Plain and Ornamental Sheet, Polished, Rolled and Rough Plate, &c.)  
**PAINTERS' & ARTISTS' MATERIALS, BRUSHES, &c.**  
18 and 20 DEBROLES STREET, and  
17 and 19 LEROYER STREET,  
Nun's New Buildings  
MONTREAL.

The Leading Wholesale Trade of Montreal.

**GREENE & SONS**  
Montreal.  
**WHOLESALE.**

**LADIES' FURS,**  
**GENTS' FURS,**  
**FELT HATS,**  
**BUFFALO ROBES**  
Our own collection this year in the Hudson Bay Territory. Splendid Skins. Our Stock of FUR GOODS is large and very complete. **SPLENDID GOODS. SUPERIOR FINISH.**

PRICES LOW. TERMS LIBERAL.

**FACTORIES:**  
FURS - - - - - 525 St. Paul St.  
FELT HATS - - - - - Queen St., MONTREAL.  
STRAW GOODS - - - - - 52 - St. Paul St.  
CLOTH CAPS - - - - - 523 St. Paul Street.

**GREENE & SONS,**  
517, 519, and 521 St. Paul Street,  
MONTREAL.

**LEITCH, MACLEAN & Co.,**  
**GENERAL MERCHANTS**

AND IMPORTERS OF  
**PIG IRON, CHEMICALS,**  
**Teas, Scotch Refined Sugars, &c., &c.,**  
432 to 436 St. Paul Street,  
MONTREAL.

1874 Autumn Trade. 1874

**T. JAMES CLAXTON & Co.**  
MONTREAL.

WE HAVE RECEIVED OVER  
**TWELVE HUNDRED PACKAGES**  
ENGLISH AND FOREIGN  
**DRY GOODS**

this season. Also many important lines of American and Canadian Staples.

Our Stock will be complete by Aug. 20th  
T. JAMES CLAXTON & CO  
Caverhill Buildings, St. Peter Street, Montreal.

**Mercantile Summary.**

AN ENGLISH company is erecting a paper mill at the village of Ellershouse, Hants County, Nova Scotia.

THE MINERALS produced in 1873 by Nova Scotia were as follows: 1,051,467 tons of coal, value \$2,658,847; 11,852 ounces of gold, value \$219,290; 3,500 tons iron; 2,820 tons freestone; and 120,000 tons of plaster.

THE boot and shoe firm of Hamley Bros., of Port Hope, have fallen into difficulties and offer their creditors 40c, the payments to be spread over a year. A small trader in Toronto, in the same line, Norman Addison, offers 20c.

VAGUE but unpleasant rumors of further failures in Montreal are in circulation in that city, but mostly without mention of names. They may arise from the fears excited by the collapse of the grain men.

The Leading Wholesale Trade of Toronto.

**THOMSON and BURNS,**

IMPORTERS OF

*Shelf & Heavy Hardware,*

Crockery, China, Glassware,

AND DEALERS IN

*Canadian and American Manufactures*

OF

**HARDWARE AND AGRICULTURAL  
IMPLEMENTS,****10 & 12 Front Street West, Toronto.****GRAY, RENNIE & CO****25 Front Street West, Toronto.**

FOR

**GENT'S FURNISHINGS,****CORSETS & SKIRTS,**

AND

**General Small Wares,**

SEE

**GRAY, RENNIE & Co.,**

THERE ARE four hundred and sixty vessels laid-up between Chicago and Kingston. Five large propellers were laid-up last week in the former city, rather than lose money at present freight rates. It is hoped that the movement of the fall crop which must shortly begin, will stimulate shipping interests.

A NEW YORK telegram reports the failure of the German firm of Sonneburn & Co. in the petroleum and breadstuffs trade. The cause assigned is losses in petroleum. It will be remembered that this firm was interested in the Ontario Carbon Oil Co. of Hamilton, which collapsed some time ago.

At a general meeting of the stock holders of the Cobourg, Peterboro and Marmora Railway and Mining Company was held in the Company's office in Cobourg on the 19th Aug. A resolution was adopted authorizing the Company to apply to the Legislative Assembly at its next session for power to increase their Capital Stock for the purpose of completing their work and finishing the railway to Mud Lake.

THERE IS NOT so flattering a prospect for Fall Trade in the Eastern-most provinces of the Dominion, as is justified by the good appearance of crops in Ontario. Manufacturers and merchants in the former district are getting but limited Fall orders, while the wet and cold spring has retarded the crops and has left many goods upon store shelves. Shipbuilding suffers from dullness; we notice elsewhere two or three failures of ship owners. Some discontent among the Coal operators of Nova Scotia has brought about a partial strike at the Dominion Colliery. The fisheries are fairly successful however, and with the exception of the Mirimachi Bay and Chavleur district, which is badly overstocked. The Eastern Provinces though suffering from temporary dullness, are sound as usual.

The Leading Wholesale Trade in Toronto.

**MACNAB & MARSII,**

IMPORTERS OF

*SHELF AND HEAVY***HARDWARE,**

British, French, German, American and Canadian manufacture.

Agents for the unrivalled Chester Emery; also, Foundry Facings.

**5 FRONT STREET, TORONTO.**

JOHN MACNAB.

T. HERBERT MARSH

**P. G. CLOSE & CO.,**

WHOLESALE

**G R O C E R S,****TORONTO.****59, 61 and 63 Front St. East,**

THE following curious paragraph appeared in the Money article of the London Times of the July 25th:—"A correspondence between the Committee of Venezuelan Bondholders and Senator Rojas, the Fiscal Agent of that State, has been published, which shows that according to the views of the Venezuelan Government, an 'unequivocal proof of its recitude' will be given to the creditors of the Republic by the Government continuing to refuse payment even of a fraction of its debts, and appropriating the money which belongs to the creditors to such public works as may be considered by the President to be requisite for the 'moral' and material progress of the country, the creditors meanwhile being advised to trust to some future receipts from the revenues of these works. The Committee, probably from not being able to feel certain that even if any revenues of the kind should ever become available they will not still be wanted to promote moral progress, and to afford a further unequivocal proof of rectitude by being applied in any other way rather than in the payment of debts, have declined to entertain the proposal." Are there no private individuals in Canada who sometimes try to evade payment of their just debts for "moral reasons?" There are certainly some who as impudently parade their recitude after being guilty of what is little better than swindling.

A CARD is issued by a country merchant Mr. Silas Clark of Wyandotte on the Detroit River, in which after announcing his purpose to sell for cash in the future, he says:—"During the past seventeen years years I have lost thousands of dollars from keeping books and giving credit \* \* I have the names of several hundred persons on my books now who intend to do right, and who are constantly saying 'you will never lose a cent by me' and yet they do not pay, and

The Leading Wholesale Trade of Toronto.

**REMOVED.**

We beg to inform our customers and the Trade generally, that we have removed to our

**New Warehouse, 39 Front St. West.**

We have opened out this week and can show the contents of

**410 Packages of New Autumn Goods.**

Each Department has a full assorted stock. Merchants visiting the city are respectfully invited to call. Back orders will now receive immediate attention.

**TERMS LIBERAL.****THOMAS WALLS & CO.****39 FRONT STREET WEST.****DOBBIE & CARRIE****9 FRONT STREET WEST.**

Stock kept Constantly Assorted

BY

**FRESH ARRIVALS**

OF

**NEW GOODS.****DOBBIE & CARRIE.****TORONTO.**

and one after another moves away or dies, and my money does not come, and my creditors are not paid. I am, as the result, constantly harassed with debts which I could easily pay if I had my goods on hand or the promised money for them. \* \* \* I appreciate well the good intentions of those who would day if they had means. But my circumstances require that in future I deal only for cash, or what may be used as cash." This card is not a bad model for such of our Canadian merchants as suffer from similar difficulties, and who hesitate to take the plunge into the cash system for fear of giving offence, of being misunderstood by customers, or of losing trade. There need be no fear, we have heard of no one who gave a fair trial to the system of selling good for cash, who was not in every way the better off for it, and and well satisfied with the change.

**OIL MATTERS IN PETROLIA.**

(From our own Correspondent.)

**PETROLIA, Aug. 27, 1874.**

Nothing of any importance to note, and with the exception of a good well struck lately in the North West, nothing new in the developing line; the South or Durham Creek territory is not much sought after, but any reaction in the price of Crude might make a difference, at any rate it would stimulate production, and bring into the ring some wells at present deserted. The Refiners Association is not yet a fact, but it is expected to be carried out, at any rate a few days will tell. The originators of it are at present busy making arrangements with the holders of stock of Refined oil. Prices of refined cannot in any event exceed 22c per gallon at London, as American oil being so cheap can be imported duties paid at 24 to 25c. The production is about the same; shipments ditto. Business in all its branches very dull.

The market in Titusville, U. S. for August 18th:—

The Leading Wholesale Trade of Toronto.

**WM. B. HAMILTON,**

(Late CHILDS & HAMILTON),

MANUFACTURERS & WHOLESALE DEALERS

IN

**BOOTS & SHOES,**

15 & 17 FRONT STREET EAST,

TORONTO, ONT.

The Leading Wholesale Trade of Guelph.

**MASSIE, PATERSON & Co.**

IMPORTERS

AND

**WHOLESALE GROCERS**

**ALMA BLOCK,**

**GUELPH.**

**BARBER & CO.,**

No. 9 Jordan Street, Toronto,

MANUFACTURERS' AGENTS

AND

**COMMISSION MERCHANTS.**

Canadian Woollens and Cottons. Cash advances on Consignments.

Home Refined in bulk... 5 $\frac{1}{2}$ c per gallon

" " in brls... 9 $\frac{1}{2}$ c per gallon

Crude at Parkers landing was 77 $\frac{3}{4}$ c per brl. at wells for united, and 80c for union. Upper Creek \$1.50 per brl.

**AMERICAN CHEESE.**—The following table will show the progress which was made in sending cheese abroad for ten years, commencing with the year 1858:

Pounds.	Pounds.
1858..... 5,098,000	1863..... 40,781,168
1859..... 9,287,000	1864..... 46,000,000
1860..... 23,252,000	1865..... 47,000,000
1861..... 40,041,000	1866..... 45,000,000
1862..... 38,722,000	1867..... 55,000,000

**MIDLAND RAILWAY OF CANADA.**—Statement of traffic receipts for the week ending August 21st 1874:—Passengers, \$1,654 89; Freight, \$4,277 75; Mail and Express, \$240 08; Total, \$6,172 72. Week ending, August 21st 1873, \$6,850 49; total traffic to date, \$196,328 13; year previous, \$208,954 25; decrease, \$12,626 12.

**RICHES TAKE WINGS.**—It is not only individuals who have suddenly increased in in prosperity and as suddenly gone down into nothingness; there are cities of which the same can be said. Such a one as Pithole City, Pa. Within one month from the completion of the first house this city had a telegraph office and a hotel, costing the owners \$80,000. In one month more there was a daily paper established and in the next a theatre; in another month another theatre, and then an academy of music. In six months there were seventy-four hotels and boarding houses; in the seventh month the

The Leading Wholesale Trade of Toronto.

**SESSIONS, COOPER & SMITH,**

MANUFACTURERS, IMPORTERS AND WHOLESALE

DEALERS IN

**Boots and Shoes,**

36, 38 & 40 FRONT STREET WEST,

Toronto, Ontario.

JAS. COOPER.

J. C. SMITH.

**DISSOLUTION.**

**W. & R. GRIFFITH,**

**WHOLESALE GROCERS, &c.,**

Corner of Church and Front Streets,

Established 1861.

In future the above business will be continued by the undersigned, who begs to assure the customers and friends of the Old Firm that every effort will be made to merit a continuance of the confidence extended to the House for the last Twelve Years.

ROBERT J. GRIFFITH.

Toronto, Aug. 1st, 1873.

**PHILLIPS, THORNE & CO.,**

23 Front Street West, Toronto

IMPORTERS OF

*China, Glass, and Earthenware,*

SILVER-PLATED WARE, CUTLERY,

Kerosene Lamps, Chandeliers,

&c., &c.,

GILDERS AND ENAMELLERS.

FRANK J. PHILLIPS.

CHAS. E. THORNE.

**WALKER, EVANS & Co.,**

Manufacturers, Importers and Wholesale Dealers in

**BOOTS AND SHOES,**

No. 15 PHENIX BLOCK,

FRONT STREET WEST,

TORONTO.

city had reached its highest prosperity. It then had about 15,000 inhabitants, elaborate water works, a city hall an expensive city government. Then occurred the completion of a labor-saving enterprise, the so-called Miller Farm Pipe line, by which the petroleum was sent off independent of the laboring population. At once 4,000 persons were out of employment while 2,000 houses became useless; this was the death blow to Pithole City. At once the hotels, the theatres and the telegraph office were closed, and the daily paper gave up its ghost, while almost every one packed his trunk and moved out. Only nine families remained out of a population of 14,000 souls, while the railroad from Pithole and Oleopolis runs only one train a day, consisting of a locomotive and single car, which usually is empty; but the company is obliged to keep running, otherwise the charter of the road would be lost. They still hope against

The Leading Wholesale Trade of Toronto.

**OPENED OUT**

THE CONTENTS OF

**300 PACKAGES,**

Containing a Large Assortment of

Prints, various makes.

Flannels, Red, White, and Fancy.

White Shirtings, all makes.

Denims, Brown and Blue.

Trouserings and Fancy Coatings.

Winceys, Tickings, Table Linens.

Black Lustres, Dress Goods,

Gloves and Hosiery, complete assortment.

(To be sold low.)

200 Packages American Cottons.

100 Bales Cotton Yarn.

100 Bales Bags.

**MOFFATT BROS. & CO.**

No. 36 Yonge Street.

Toronto, August 24, 1874.

**TRADE NOTICE.**

**OUR STOCK IS NOW COMPLETE**

In every Department, having opened over

2,000 PACKAGES

**NEW SPRING GOODS.**

**HUGHES BROTHERS.**

Toronto, 23rd March, 1874.

**THOMAS LAILEY and CO.,**

IMPORTERS

AND

*Wholesale Clothiers,*

DEALERS IN

AMERICAN RUBBER CLOTHING.

WAREHOUSE:

6 FRONT STREET WEST,

TORONTO.

hope for better times for that unfortunate city, which, in only seven months, was born, full grown, got sick and died. Undoubtedly this is a case unparalleled in history, modern or ancient; neither Egypt nor Greece can give examples of such rapid changes.—*Boston Sunday Times.*

**MIDLAND RAILWAY OF CANADA.**—Statement of traffic receipts for the week ending Aug. 14, 1874: Passengers, \$1,985 60; freight, \$3,997.37; mail and express, \$240.08; total, \$6,223.05; week ending Aug. 14, 1873, \$8,715.75; total traffic to date, \$100,155.41; year previous, \$202,103.76; decrease, \$11,948.35.



FALL TRADE.

1874. AUGUST. 1874.

*Bryce McMurrich & Co.*

WHOLESALE

DRY GOODS MERCHANTS,

Are now receiving their

FALL IMPORTATIONS

By steamers from LONDON, LIVERPOOL, and GLASGOW, and expect Stocks in all Departments will be FULLY ASSORTED in course of present month.

Agents for sale of DUNDAS COTTON MILLS MANUFACTURES.

WAREHOUSE—34 Yonge Street, TORONTO.

THE MONETARY TIMES,  
AND TRADE REVIEW.

TORONTO, CAN. FRIDAY AUG. 28, 1874.

BANKING REVIEW.

The great crisis of the year, the harvest time, is now over, and the general result is without doubt highly satisfactory. The fall wheat crop is better than was expected, spring wheat yields more than the average, and no more abundant barley crop was ever reaped in Canada. Although this may be said, still we are unable to make any definite estimate as to the extent of the area over which any one crop has been sown and reaped; no reliable comparison, therefore, can be made between the actual value, present or prospective, between the yield of this year's harvest and any preceding one. The extreme importance to this country of its harvest, on which indeed hinges, to a large extent, its commercial and financial interests, renders it most desirable that estimates should be officially made year by year of the area sown of the various cereals and roots, and of the annual yield. The country is very much in the dark at present; and in consequence there enters into all business operations, contingent upon the value of the harvest, an amount of speculation which is as mischievous and dangerous as it is unnecessary. The Agricultural Department has, it is understood, determined again and again to organize a Bureau for collecting the statistics required, such as exists in the States and most European countries; but perpetual postponement seems to be the fate of the project. The prospect of a lessened

demand for Europe has caused the markets of the Western States to open very low—barely equal to 90 cents gold for spring wheat—which is lower than last year by about 25 cents. How far this will bring the total value of the whole crop below last year—or indeed, if it will at all—is incalculable from the lack of the data alluded to; but as a general rule, a large crop at a low price is better than a small one at a high price; and the consumption in England always goes up largely when bread is cheap.

There is not yet, nor is there likely to be this season, any improvement in lumber. Mills are, however, beginning to act on the policy we have advocated for a length of time past, and which was endorsed by the Ottawa meeting. If this is pursued, matters will come right next year; meanwhile Canadian producers will be able to bear up on the proceeds of several good years recently experienced. They are, however, beginning to feel the pressure of interest on their paper floating in the Banks—a pressure which is severely felt when it is not met by good profits on an active business. The Banks have, perhaps, been somewhat too ready to loan largely to this interest. When loans run up to hundreds of thousands, enormous charges are constantly accruing, which discount heavily the profits of a good season, and, when maintained by renewals of overdue notes in a time like this, become a dangerous element in the financial condition of the discounters, and an anxious one to the bankers. Timber is equally dull, there being little or no demand in England for our leading staple, pine. Buyers on contract may find losses result from their shipments meeting so dull a market. Tonnage is, however, larger this year; the return at Quebec shows as follows:—

1873... 569 vessels, 389,037 tons.  
1874... 651 " 470,869 "

71,832 more this year.

If shipments are maintained at so heavily increased a rate all the season, there will be a great clearance of stocks on this side. All that remains will be to dispose of them in England. This done, we must have better markets here.

Deliveries, as shown by amount measured and culled, are less, as the figures show, issued by the Supervisor of Cullers' office, Quebec:—

	1873.	1874.
Waney White Pine ...	1,374,188	795,596
White Pine .....	5,350,670	3,456,057
Red Pine .....	1,047,702	1,815,418

The reduced production will have the desired effect of bringing both the lumber and timber trades into a better condition,

and none too soon to avoid serious disasters.

The following is the last official return for the Banks of Ontario and Quebec:—

	July 31, '74.	June 30, '74.
Capital authorized.	\$64,366,666	\$64,366,666
Capital paid up ....	56,076,824	55,392,334
<i>Liabilities.</i>		
Circulation .....	22,291,111	23,391,645
Govern't deposits	11,768,332	12,037,199
Public deposits on demand .....	32,554,018	33,582,536
Public deposits at notice.....	26,307,002	26,230,362
Due other Banks in Canada .....	1,873,334	1,898,069
Due other Banks not in Canada ...	8,915,287	9,389,509
Sundries .....	52,976	102,317
	104,432,060	107,231,637
<i>Assets.</i>		
Specie .....	\$6,752,445	\$6,987,998
Provincial Notes...	8,795,719	8,813,608
Notes and checks of other Banks...	4,331,741	5,847,215
Due from other Banks in Canada	3,012,559	3,560,301
Due from other Banks not in Canada .....	8,680,884	9,207,846
Available Assets ...	31,573,348	34,416,968
Government Stock.	1,174,428	1,174,428
Loans to Government .....		241
Loans to Corporations .....	3,032,451	3,128,662
Discounts .....	129,504,301	128,661,632
Real Estate .....	504,208	504,424
Bank Premises.....	2,451,378	2,424,127
Other Assets .....	1,390,132	1,393,995
	169,630,246	171,704,477

The figures above indicate a decreased volume of business, as might be expected, during the period they cover. The relative position of the Banks to each other is a fair index of the extent and activity of their operations. The items which give this information—the amount of notes and cheques on other Banks held, and the amount of their mutual indebtedness—show a decrease from June to July of over \$2,000,000. This lull is further evidenced by the decline of circulation and lessened amount due other Banks not in Canada, which together reach close upon \$1,000,000. The increase in discounts of \$1,000,000 is little worthy of notice, as the charges from month to month upon the total discounts cannot be less than such an amount as would make this increase the great bulk of it. It may be, therefore, that no actual increase of accommodation is represented by any increase of the discount item ranging higher than one million per month, although bankers know only too well that increases made by accumulated charges are the least desirable mode of enlarging the contents of their bill cases.

## THE GRAIN TRADE.

The harvest has now been all gathered in—with trifling exceptions, threshing has begun, and very shortly we shall be in the midst of that highly important operation which is generally called 'moving the crop.' It is a necessary work, and—so to speak—the foundation of nearly all the rest of our business, yet it is melancholy to think of the fate that has overtaken nearly all who have engaged in it. The grain trade is the staple business of Canada, but we have only to look round and think of the men that have been engaged in it, to feel that of all the occupations engaged in amongst us, it is the most risky and unsatisfactory. The number of men that have been brought to poverty and ruin by it is painful to contemplate: and we believe it to be a fact that the banks have sustained heavier losses by this branch of business than by any other, if not by all others put together. And looking forward to the business that must be done during the present year before the harvest is entirely marketed and realized, it is impossible to avoid a feeling of anxiety and apprehension. If the wisest of us cannot tell what a day may bring forth, who can tell what may be developed during the innumerable contingencies of a year.

Certainly those who carry on this trade deserve to succeed. They supply the whole of the funds which flow each through a thousand channels to our towns and cities, and fertilize everything where they pass. They undertake for this purpose very many liabilities, which liabilities may fall upon them and crush them, as many have been crushed already. They deserve then to succeed—if any of our traders do—and it is with a view, at the very outset of the season's operations, of giving a few hints which may avert failure and assist in bringing about success, that we have penned these remarks.

What have been the reasons of failure in this trade? is a very practical question at the outset. In answer, we have to ask another, viz: Has it not, to many who have been engaged in it, been no real *trade* at all? Trade, in the old-fashioned and very proper meaning of the word, is a steady and regular business, and carried on by men who had a certain amount of preparation for it and experience in it. Now, has the business of moving the crop been managed always or even generally on this principle? Has not the buying of grain been constantly engaged in by men who knew next to nothing of it, who had had no preparation and training for it, and whose operations were really rather 'playing at business' than by legiti-

mate trade? Has not every country store-keeper considered himself competent to buy grain; and not himself only, but his son, and his clerks, and often his wife? Have there not been a very large number of so-called 'gentlemen' at one time or another dabbling in grain operations, just because they wanted something to do to excite them, and keep time from hanging heavy on their hands? When we think of the men that have done the business can we wonder, after all, that they have been to so large an extent unsuccessful? For the trade in grain, easy as it seems, is really quite as difficult a trade to carry on as any other occupation amongst us. Nothing seems easier at first sight than to buy wheat; but to buy it with judgment, to buy it so as to make a profit on it, requires a practised eye, a cool head, and a good deal of experience. It will no more bear playing with than trade in any other department. A novice is as certain to come to grief in it, as he would be if sent to the old country to buy a stock of dry goods in Manchester.

Our first advice then is—let those who do not understand the business, and have not been regularly trained to it, *keep out of it*.

We can scarcely have failed to strike those who have observed the trade narrowly that the men who are overtaken by misfortune in it are generally *bold operators*. The men who are not afraid of large ventures, and can feel perfectly easy under a heavy load of liabilities, these are the men who, as a rule, are caught at last and ruined. The chances and changes of the trade are such as to develop extreme caution—one ought almost say timidity—in men that appreciate the responsibility of borrowing money. And on borrowed money the greater part of the trade must always be carried on. The amounts to be handled are so large that there is scarcely a firm in the Dominion that can find the necessary capital from its own resources. What are called bank credits are universal in the trade, and every dealer must lay his accounts with having to contract obligations. There are some men to whom debts and liabilities are no burden at all. To owe fifty or a hundred thousand affects them no more than it would to have a few tradesmen's bills outstanding. There are others who feel such liabilities hanging over their heads to be a perpetual care until they are discharged. We apprehend that such as these very rarely get into trouble themselves, and are very seldom the cause of trouble to others. Neither endorsers nor banks, as a rule, suffer by them. On the contrary, they generally manage to pay off all they have borrowed, and have a respect-

able and increasing margin to the good. But the man who can carry a load of liability without feeling it, is precisely the man who will some day or other be unable to discharge it.

We have so far been speaking of the grain business as a *trade*; that is, the carrying on of a regular business of buying and selling, supplying the legitimate wants of a known circle of customers, and buying to meet their known wants, exactly as a dry goods or grocery merchant does for his. But in this business, more than in any other, there is a vast deal done that is not trade at all. Men buy, and buy very large quantities, without the slightest notion of who is going to buy from them. They generally buy, certainly, on some supposed probability of a rising market. And if the market does rise, they find it easy enough to sell to somebody.

But nothing is more certain than this, that the course of the grain market is beyond the power of man to calculate. There are men—we must have met with them—who have very great powers of calculation, and very wide ranges of information, and who often exercise their great mental capacity in forecasting the future of the trade. Such men are looked up to as a kind of oracle in the market, and it is impossible not to be struck with the great force of their reasoning and the variety of their information when they discuss the subject. You feel that it must be safe to follow their lead. Yet is it not a fact that it is precisely such men as these who meet with the heaviest disasters, and who plunge the deepest into ruin? Is it not by such men that banks have lost most money—that endorsers have most frequently found themselves caught? Have not scores of smaller men been ruined by following their lead and taking their advice? These things are only too well known in the trade. The truth is, that all such calculations are perfect "moonshine." The man who knows the most is as much liable to be deceived as the merest tyro in the business, and all speculation for a rise is a clean and simple game of chance.

The truth is that grain speculation only differs from gambling in the weight of the instruments of play. Cargoes of grain are more troublesome to handle than packs of cards or boxes of dice,—but so far as the essential element in both is concerned, they are all games of chance together. Now, we have nothing to say with regard to games of chance; it is foreign to our business—but we have to reprobate in the through manner the notion of gambling under pretence of trade,—for it is destructive of legitimate business. Competition between trad-

ers is keen but fair enough, but when traders have to compete with gamblers, there is nothing for it but loss. Bankers have much to say in this matter. They can distinguish easily enough between trading and gambling. And certainly it is not their interests to foster the latter. They lend large amounts of money for grain purposes. They need not lend to speculators at all. If a customer were to apply for a credit of \$50,000 for the purpose of playing at cards, with heavy stakes he could have small chance of success. But let bankers look matters fairly in the face, and ask themselves if they are justified on business principles in granting credits for gambling with grain any more than for gambling with cards? Bankers carry on business to make money in the long run out of the profits of gambling? It is contrary to experience, and, indeed, to common sense.

The sum of the matter is this: Men have failed in the grain business because they engaged in it without experience, and rather *played* with it than *worked* at it. They have failed because, though trading legitimately, they were of a bold and venturesome spirit and acted on a judgment about the future which no living man can possess. Finally, they have failed because they did not carry on a steady, regular, legitimate business, being content with small but certain profits like men in other branches of trade; but made large speculative ventures, the sole object of which was to make a fortune at a stroke.

The opposite of all this, we venture to say, will lead to as much success in the grain trade as the average in any other department of industry.

#### TORONTO GAS COMPANY.

Three weeks ago we announced the discovery of Rutherford's speculations, and that a committee had been appointed to investigate the affair. Although so much time has elapsed, that committee has not yet reported, but has only entered, it seems, upon the threshold of the enquiry. We can discover no reasonable excuse for delay, nor for the air of mystery in which it is sought to shroud the investigation. It would appear as if the late managing spirit is still in control, and that every facility is being afforded him to work up his case. From so pliable and accommodating a committee the accused is not likely to receive anything but the most lenient treatment.

Whatever may be the degree of guilt and disgrace in which the late President is involved—and that we leave for the present to the committee—it is abundantly evident

from all the facts before us that the management of the Company needs to be thoroughly remodded. That it is weak and incompetent is clearly established by the present disclosures. It is freely asserted that the Manager is not in a condition of health to permit him efficiently to discharge his duties; so that instead of detecting and exposing Mr. Rutherford's manipulation of the Company's funds, he was but an instrument for his purposes. The present crisis was brought about by the action of a clerk, who, though exceeding the bounds of his duty in a technical sense, deserves credit for exposing the tricks of the President.

The gas company is a monopoly; and like most other monopolies it has fallen into evil ways. As we have seen, its internal affairs are mismanaged. How far this evil extends it is of course impossible for us to determine. The condition of its finances is a close secret with a few, if, indeed, it is understood by any. No statement of its affairs is ever given to the public. The information which the annual report might be expected to convey, has been steadfastly withheld from year to year. Hence the present investigation ought to extend to all departments of the concern, and should be exhaustive and thorough. The directors may rest assured that nothing is to be gained by a persistence in their present policy of concealment. The public have learned not to repose unlimited faith in joint-stock companies. Wise looks and a close mouth no longer serve instead of a clear and comprehensive statement of facts.

If the Board of this company are guided by a moral code which would justify them in voting \$700 to influence Aldermen against the bill for the erection of new works by the city, it is evident they need watching. This circumstance shows to what sort of strategy they are ready to resort in order to protect their monopoly. It is not difficult to infer from all the facts that the interests of the citizens are not likely to be any better served in the future than in the past—unless radical reforms are introduced—and therefore the wisest policy is to procure from the Legislature the necessary powers, and, after a time, proceed with the construction of new works under civic control.

**PRESUMPTUOUS.**—A mutual fire insurance company, with its head office in St. Catharines, Ont., which can boast of only small assets—and these mostly in the shape of premium notes—has appointed agencies and is transacting business in the Maritime Provinces. This action of the Clinton Company is open to two objections:—

1st. It is equivalent to gambling; 2nd. It is illegal. Small mutual offices such as this do very well about home, where every one who insures has some knowledge of its financial responsibility, and where the Directors have the risks under their eye, and can keep the business under their control. To go abroad, as this Company is doing, and enter the field as a competitor with offices having large capitals and means, is venturing much too far from shore for so small a craft, and must result in shipwreck sooner or later. Such is the teaching of our observation and experience. But, be this as it may, it is simply audacious for a Company to set the law at defiance as this Company is doing. It has no right to issue a policy in the Maritime Provinces without having made the required deposit with the Minister of Finance. We hope that some one, out of respect for the law and for the Company's good, will take the necessary steps to check the reckless career of this Clinton adventurer.

**THE TREASURERSHIP OF TORONTO.**—The resignation of Mr. McCord, Treasurer of Toronto takes effect on the first September. It had been apparent for some time past that the magnitude of the business of the office had outgrown his powers. His probity is unquestioned but he sometimes evinced too strong a tendency to litigiousness by which, as a rule, the City was no gainer. It is hoped that pains will be taken to secure a competent successor. As yet we have not heard the name of a possible candidate who at all comes up to our idea of what the Treasurer of a city like Toronto should be.

**QUEEN CITY FIRE INSURANCE COMPANY.**—At the annual meeting of this company held in their office, in Toronto on the 6th August, the annual report and statements for the past year were presented. A large increase on the previous year's operations was shown. After the payment of a dividend at the rate of 10 per cent, and all losses and expenses, the directors were enabled to carry forward a balance, the accumulations of the past and previous years, equal to 200 per cent of the paid up capital. The retiring directors were re-elected.

**GREAT WESTERN RAILWAY.**—A despatch from London, Eng., to the daily journals, dated Aug. 26th, states that the Board of Directors "have retired without a contest, the Committee of Investigation having secured 75,000 proxies against 42,000 for the Directors. The report of the Investigating Committee was adopted. An entire change in the Canadian management is contemplated, and also the abolition of the Canadian Board. The meeting was adjourned to the 9th September to appoint new Directors." This is important news if true. We believe the

Chairman of the Canadian Board—Hon. Wm. McMaster—sent in his resignation some time ago.

**MONEY.**—Money continues very plentiful, but good paper is scarce, and there is some pressure for the discount of accommodation paper, the applicants being to a considerable extent from good firms. Sterling exchange keeps low as compared with New York rates. There is very little produce exchange being made at present, business not having yet recovered from the disturbance caused by the late failures. New York gold drafts range from par to one-sixteenth discount. They may be expected to decline to  $\frac{1}{2}$  discount for round amounts between banks at the end of the month.

“THE INTERNAL MANAGEMENT OF A COUNTRY BANK.”—Willing & Williamson, Toronto, 1874.—This is a neat little work of 200 pages which has been reprinted by the publishers with notes by a Canadian banker. We shall have occasion to make a more extended reference to it hereafter.

—It is denied on behalf of the Great Western Railway that this Company is responsible for the delay in opening the southern branch of the Wellington, Grey and Bruce Railway. The directors of the Great Western will not accept the road from the Wellington, Grey and Bruce Company's hands until completed, and there is still considerable work to be done. The responsibility for the present vexatious delay seems therefore to lie between the contractors and the W. G. & B. Company.

—Stock subscriptions for the projected Bank of Ottawa are now being sought, and it is expected the necessary capital will be obtained. A telegram from Ottawa states that Mr. Patrick Robertson, manager of the Arnprior branch of the British Bank, has been engaged by the provisional directors as cashier.

—The United States Life Insurance Company have appointed Mr. George W. Liddell, of Montreal—who will make an energetic agent—to the management of the Canada agency. Mr. W. Badenach will represent the company in Toronto and surrounding districts.

—We hear that the Life Association of America contemplate opening an agency in Canada shortly.

—At the annual meeting of the Consolidated European and North American Railroad Company, held at Bangor, Aug. 18, the following Board of Directors were chosen for the ensuing year:—G. K. Jewett, M. S. Diummond, A. Jardine, J. R. Ruel, E. R. Burpee, T. R. Jones, R. Robinson, A. Thompson, C. P. Stetson, N. Woods, J. W. Emery, S. F. Hersey, W. G. Case.

## Insurance.

**FIRE RECORD.**—Springfield, Aug. 18.—A destructive fire broke out in R. Scott & Co's dry goods store, which was quickly consumed, also the hardware store of G. W. H. Davis, in the same building. D. McKenzie's grocery store went next. S. M. Bannerman's loss on the building occupied by R. Scott & Co., and G. W. H. Davis is \$2,000; insurance \$1,000. R. Scott & Co's loss is 4,500; insurance, \$3,000. D. McKenzie's loss on building, stock of groceries and household furniture, \$2,100; insurance, \$1,300.

Hamilton, Aug.—C. J. Williams' oil refinery took fire, and about 120 barrels of crude oil was lost. Loss said to be \$2,000; no insurance.

St. John, N. B., Aug. 24.—A fire broke out among some stables on King's Square. The fire extended to some of the houses, and some \$3,000 in cash and notes were lost in one case. The only insurance, as far as known, is \$1,600 in the Central Company, of Fredericton.

St. John, N. B., Aug. 26.—A fire occurred in Woodstock this morning. Seven buildings were destroyed—six stores and one hotel. Insured in the Royal Canadian \$1,600, the North British \$1,000, the Queen \$4,000.

Owen Sound, Aug. 17.—A fire broke out in the propeller City of London while lying at the dock loading lumber for Chicago. The vessel was burned to the water's edge with about 100,000 feet of lumber. A deck hand named Campbell lost his life. The steamer was insured in the Western for \$18,000.

Quebec, Aug. 17.—Trudell's livery stable and dining sheds, together with the dwelling occupied by the Provincial Secretary, were burned last night. Loss, 40,000.

Toronto, Aug. 23.—A fire broke out in the barber shop of R. Jackson on Yonge street and extended to the boot and shoe store of J. Clark & Sons. The premises were partially destroyed. Messrs. Clark were insured as follows: on stock of boots and shoes in Lancashire \$7,000, Queen \$2,000, Hartford \$1,000. Mr. Dobson, cigar manufacturer, occupied the upper story and cellar of these premises, had his stock damaged by smoke and water; insured for \$2,000 on stock of cigars, and \$1,000 on leaf tobacco. R. Jackson, barber, had \$600 insurance in the Citizens of Montreal. The total loss by the fire will range from \$5,000 to \$6,000.

## GOVERNMENT AS AN INSURANCE COMPANY.

The same argument that would establish the claim that our government—national, state, or municipal—could furnish insurance at cheaper rates than corporations, would prove that government could furnish all kinds of products at cheaper rates than corporations or individuals, and carry on all branches of commerce at less expense than private enterprise. If this is so, why not dispense with all private enterprise, and why not blot all corporations out of existence, and make the people the hirelings of the government? Why leave the people to depend upon their own individual enterprise and judgment in securing the comforts of life when government can do this at less expense and more certainty?

What security can government give to the insured better than that found in insurance corporations managed by prudent experts? If it can make the payment of policy-claims more certain than corporations can, it must exercise its authority to impose taxes upon the insured in times of emergencies, or else draw from its exchequer funds which have been contributed by all its subjects, insured and uninsured. This would be taxing those who did not chose to insure for the benefit of those who did. But this

would be a system of compulsion utterly averse to the spirit of our government and obnoxious to the better judgment of every American citizen.

No one will contend that a state is a more successful financier than private corporations. It has no more interest in exercising economy—in placing its finances in the hands of honest men—than corporations. Nor has it greater facilities for detecting fraud in its incipency, nor for recovering funds embezzled, than any other body politic. Then, if a state or the national government promises the insured greater safety, better security, than corporations can give, it must be on the ground that policy-claims may be paid, in whole or in part, out of funds raised by the state from parties not insured, or that the state has the right (and will exercise it) to levy a tax upon the insured to make up deficiencies which may be found in the funds which have already been paid by policyholders. But if a government may exercise such a right as this, why may not corporations? And if they may, the better security that is promised, vanishes.

Let us turn to another view of the subject. It has been suggested that a state may engage in the business of insurance, for the purpose of making money to pay its debts. No such suggestion could be made by any one acquainted with the history of the business. The long list of life companies which have suspended since that branch of the business was started in this country, say 1845, is a sad commentary upon life insurance as a money-making operation. In thirty years not less than one hundred such companies have suspended. Add to this the number of fire and fire and marine companies which have suspended, and where is the encouragement for engaging in the business for the sake of making money? Then, when we take into consideration the average per cent. of profits and capital invested in the business for the last ten years, and at the same time remember the hazards to which it has been exposed, we feel almost like asking if there is not a species of foolhardiness in devoting capital to uses which promises so little gain. All the gains that can be reasonably expected must be based upon the history of the past. Experience and observation are our only guides. If at the outset, a state can claim no superior advantages over corporations in the management of this business, it has to encourage it in expecting to make money by the operation. Nor have the people a shadow of a reason to encourage them to place their risks in the hands of government, as an insurance institution, in preference to placing them in the hands of regularly incorporated insurance companies.

But aside from all this, why should government become a competitor, in strictly business transactions, with individual and associated enterprise? In a strictly political point of view, would this be wise? Would it be sanctioned by men justly bearing the title of statesmen? Would it be approved by men capable of discerning the exact distinction between the legitimate functions of government and the rights of the people, which the best interests of society demand shall not be delegated, but exercised by them as freely and as constantly as if no government existed?

We have touched upon this point before, and our excuse for referring to it again is the importance of the principles it involves. These principles are, in their nature, so far-reaching and so pregnant with results, striking at the very root of our whole industrial system and at our characteristic enterprise and self-reliance as individuals and as a nation, that these reformers in the business of insurance are called upon to take a comprehensive view of the movement they would inaugurate.

If it be charged that those who oppose insurance by the government are in the service of the companies, and speak for their special benefit,



ASSETS.

Table listing bank assets for various banks in Ontario, including Bank of Montreal, Bank of Toronto, and Bank of Commerce. Columns include Dominion Notes, Cheques and Notes on other Banks, Balances due from Banks in Canada, Balances due from Agencies in foreign countries, Bal due from Agencies in the U.K., Gov't Securities or Stock, Loans to the Dominion Government, Advances secured by Bank Stock, Loans secured by Bonds, Loans, Ac., to Corporations, Note and Bills discounted and Current, Notes and Bonds not specially secured, Certificate of the E. K. Premiters, Real Estate (other than the E. K. Premiters), Penk Premiters, and Total Assets.

Commercial. MONTREAL MARKET. From our own Reporter. MONTREAL, August 25, 1874. The weather during the week has got very cool and early on Friday morning there was frost in some places round the city, but not sufficient to blacken any tender plants, but for harvest operations it has been most favorable, and the crops around this neighborhood have been housed in fine condition. The quality of the barley crop is said to be finer than for many years past. In business generally there has been a marked improvement this week, and the demand has led to transactions on a much larger scale than we have had to report for some time past. The favorable reports receiving from the country as to the harvest prospects give every hope that the fall trade will be fully up to that of previous years, if it does not exceed it. Tonnage is only in moderate supply, market closing dull and rather easier. ASHES.—Pots.—Receipts of both Pots and Pearls have been more liberal during the past week, and sales of the former kind have been fair at rather higher prices than the closing quotations of our last reports. Firsts ranged from \$6.07 1/2 to 6.17 1/2, closing firm at \$6.10 to 6.20; seconds \$5.20 to 5.25, and thirds at 4.50. Pearls have been changing hands in larger quantities than for some time past, at \$7.40 for light and \$7.50 for good tares of firsts, closing about 15 cents under these rates; some seconds changed hands at \$6.05. The stocks in store at present are, Pots, 1,590 brls.; Pearls, 763 brls. BOOTS AND SHOES.—Wholesale houses are fully occupied in filling orders coming in from travellers, but there are only a small number of buyers as yet come to town, prices are generally firmer, but not notably higher. We still quote: Men's stoga boots \$2.25 to 2.50; do. kip do. \$2.75 to 3.25; do French calf do \$3.50 to 3.75; boys stoga boots \$1.75 to 2.00; do. kip do. \$2 to 2.25; women's split boots 90c to \$1.10; do buff do \$1.15 to 1.25; do pebbled grain bals. \$1.20 to \$1.50; do fine sewed do \$1.50 to 1.75; misses heavy split boots 75c to 90c; do buff do 90c to \$1.00. CATTLE.—There is a steady demand for all stocks for which there has been a fair supply, prices are a little easier than last week, 1st quality brought \$5, and 2nd quality \$3. to 4. per 100 lbs live weight. Sheep and Lambs none of the former offering, the latter are scarce and bring from \$4 to 5. Hogs.—are in small supply and sell at \$7.50. DRY GOODS.—Our merchants have had a busy week, and orders both from buyers who are in town, and also those from travellers have been numerous. Country buyers are very sanguine of doing a good business this year owing to the prospects of an abundant harvest. Fancy dry goods are also in active demand. Stocks of all kinds are well assorted. Orders for clothing are also satisfactory. The same complaint is made this week as last, that remittances are not what they ought to be at this season. DRUGS AND CHEMICALS.—There has been a much larger business done this week than for sometime past. Larger sales of Bi Carb have been made at \$4.65 to 4.75 being rather under last quotations, the market closing very firm; Sal soda has been moving at rather over last weeks prices \$1.50 to 1.65 being the ruling rates; Cream Tartar Crystals are scarce and firm at 28c; Caustic Soda is firm \$2.62 1/2 to 2.75; Alum steady and unchanged at 2c; Saltpetre in request at unchanged prices. FISH.—There is a better supply of all kinds of fish now in the market, for which there has

\* The Act requires this Bank to include in this item the amount due by its Branches to its Head Office, in other words, its Capital. To place it therefore in the same position as other Banks, the amount should be deducted. JOHN LANGTON, Auditor.



been a healthy demand. No. 2. *Lab. Herrings* \$5; *Round ditto* \$3; *Salmon* \$15; *New Dry Cod* in fair quantities has been placed at \$4.50

**FREIGHTS.**—There is a fair supply of tonnage in the port, but we have no change to make on last weeks quotations. Engagements have been made both for grain and flour to Glasgow, Liverpool and London, at the same rates as quoted last week, the market if anything being weaker. The rates to the River Plate have advanced, and engagements have taken place at \$21 and 21.50. Last week's quotation of \$20 was offered and refused.

**FLOUR.**—Receipts for the past week 13,668 brls.; total receipts from 1st January to date 622,868 brls.; being a decrease of 2,928 brls. on the receipts for the corresponding period of 1873; shipments during the week 7,255 brls.; total shipments from 1st January to date 412,146 brls.; being a decrease of 39,977 brls. on the shipments for the corresponding period of 1873. We have had a moderately active market this week and a fair quantity of flour has changed hands both in round lots and in small quantities for the supply of the local demand. Prices have been pretty steady with a tendency downward, and the general opinion seems to be that low prices will rule in this market for some time to come. The market to day closes quiet at our range of quotations. Sup. Extra \$6.10 to 6.15; extra \$5.85 to 6.00; strong bakers flour \$5.90 to 6.00; fancy \$5.70; spring extra \$5.15 to 5.25; superfine \$5.00; fine \$4.80 to 4.85; middlings \$4.55 to 4.60; Pollards, 4.00 to \$4.25; U.C. bags \$2.60 to 2.70. Oatmeal, market firm at 5.75. Cornmeal \$3.40 to 3.75.

**GRAIN.**—*Wheat.*—Receipts for the past week 59,270 bush.; total receipts from 1st January to date 5,187,310 bush., being an increase of 1,013,346 bush. on the receipts for the corresponding period of 1873. Shipments during the week 84,840 bush.; total shipments from 1st January to date 5,376,338 bush. being an increase of 1,515,385 bush. on the shipments for the corresponding period of 1873. We have had a dull and declining market all week, only a few small sales reported of No. 2 Chicago spring, Canada red winter and Canada spring, within our range of quotations, viz: No. 2 Chicago spring, \$1.09 to 1.10; N.C. spring, \$1.17½ to 1.20; Canada red winter \$1.15; N.C. white winter \$1.25 to 1.30. These quotations may now be considered nominal, as buyers do not feel disposed to give over our inside quotations; for No. 2 Chicago \$1.05 was offered to day and refused. *Maize.*—Market firm with some large sales at 73 to 74½c; a large sale took place yesterday at our outside quotation. *Peas.*—Market steady at \$1.00 to \$1.02½ per 66 lbs. *Barley.*—Quotations are nominal in the absence of transactions. *Oats.*—Market firm at 50 to 55c.

**GROCERIES.**—*Teas.*—There has been a better enquiry for Japans, resulting in fair sales of fine to medium grades at late rates. There is a large quantity of Japan Tea both on hand and afloat, which will probably tend to keep down prices. Fortunately for holders here, prices in New York are keeping too high to bring this tea to this market even with the 10 per cent duty off. Nothing at all doing in Black or Greens. *Coffee.*—The trade in this article has been light, prices do not show much change. Java sells at different prices from 26 to 30c, the inside quotation being for a very common article. Ceylon is in small demand but the price is rather higher at 24 to 25c. *Sugars.*—A cargo of Cuba was sold this week at prices which was not allowed to transpire, but beyond this we have nothing to report in Raw sugars. Refined Scotch is in good demand, and large sales have been made from 7½ to 9c. Sales of imported C A 9½ to 10c; and D C 10½ to 10¾c; no change in the prices of our local refined. *Molasses.*—Stocks here continue very small, small sales of Barbadoes at 48c on the spot, and 45c to arrive; Trinidad

40 to 42; Amber Syrups 68c. *Fruit.*—There is still complaints of want of supply of Layer raisins, which are not procurable under about \$3.00. Currants are not plentiful, and for a good sample 5½ to 6c has to be paid. S. S. Almonds 14c to 15c; filberts 10½ to 11c; walnuts 7 to 9c. No figs or dates at present in the market. *Rice.*—Market firmer, at the close with sales from \$4 to 4.15. *Spices.*—A fair business has been doing, but no speculative demand exists at present—there has been sales of black Pepper at 17½ to 19c; Nutmegs are firm with upward tendency at 97½c to \$1.15; very little doing in cloves at 45 to 50c.

**HIDES AND PELTS.**—The market has been moderately supplied, prices however are rather lower. We quote No. 1 Hides \$9; No. 2 ditto \$8, and No. 3 \$7. Clipped *Sheepskins* 40 to 50c. *Lambskins* with wool on 75c.

**HARDWARE.**—Pig Iron is quoted now so much above the views of buyers, that it is not easy to make sales of any magnitude, and buyers generally are only operating for immediate wants; stocks are by no means large. The present price of bar iron leaves little margin for the importers who do not press sales. There has been a good demand for Canada Plates, and also Tin Plates. Business generally is fully up to the average for the season of the year. Our revised quotations are: *Pig Iron.*—Gartsherrrie, \$32.00; Summerlee and Langloan, \$31 to 32; Eglington, \$29; Glengarnock, \$30; Calder, No. 1 \$31.00 to 32; Carnbroe, 29.00 to 29.50; Yorkshire, SB No. 1 \$26; Hematite, \$41.50 to 42.00. *Bars* per 100 lbs. Scotch and Staffordshire, \$2.75 to 3.00; best ditto, \$3 to 3.25; Swedes and Norway, \$5.50 to 6.00. *Lowmoor and Bowling*, \$7.00 to 7.50. *Canada Plates* per box—Glamorgan and Budd, \$5.50 to 6.00; Arrow and Garth, \$5.50 to 5.75; F. and W. Crown, \$5.75 to 6.00; Hatton and Penn., \$5.25 to 5.50. *Tin Plates* per box—Charcoal IC, \$10.25 to 10.75; ditto IX, \$12.25 to 12.75; ditto DC, \$9.50 to 10.; Coke IC, \$8.50 to 9.00.; 14 x 20, 25c extra. *Tinned sheets* Charcoal best No. 26 15c. *Boiler Plates* ordinary brands per 100 lbs. \$3.75 to 4. Best brands \$4.25 to 4.50; Lowmoor and Bowling \$8.50 to 9.00. *Galvanized sheets* best brands No. 28 9 to 10c. *Hoops and Bands* per 100 lbs. \$3.75; *Sheets* best brands, \$4.00; *Pressed Nails* per 100 lbs, \$5.50 to 6.00; *Cut Nails* 12d to 7 in. 4.00; ditto 5d to 10d \$4.25; ditto 2½d to 4d \$4.75. *Lead*—Pig, \$6.50; do sheets, 6.25 to \$6.50; do Bar, \$7.00. *Steel cast*, 13 to 14c; Spring \$5.00 to 5.25; best ditto, warranted, \$9 to 10.00; Tire ditto, \$5.25 to 5.75. *Ingot Tin*, \$24 to 25; *Ingot Copper*, \$22.50 to 23. *Horse Shoes* \$5.75 to 6. *Proved Coil Chain*, 3 in., \$7.25 to 7.50. *Iron wire* 6 per bdl \$2.80 to 2.90; *Window Glass*, per 50 feet, 4th quality, to 25 added inches \$2.30 to 2.50; to 40 added inches \$2.50; to 50 added inches \$2.70.

**LEATHER.**—The demand continues steady at our former quotations. Heavy, and heavy medium spanish sole, are in short supply and firm, while light is more plentiful and neglected. Slaughter sole is in large supply, and in excess of the wants of the trade. Upper both wax and grain meet with fair enquiry. Heavy harness scarce and wanted. Buff and pebble are in better supply while the demand is moderately active. We quote:—Hemlock Spanish sole No. 1 B. A. 26c; do No. 2, 23 to 24c; Buffalo sole No. 1 22 to 23c; do No. 2 18 to 21c; Hemlock slaughter 26 to 30c; waxed upper light and medium 40 to 43c; ditto heavy 35 to 40c; grained upper 37 to 42c; splits large 26 to 32c; ditto small 18 to 25c; calfskins, 27 to 36 lbs, 60 to 75c; ditto 18 to 26 lbs 50 to 65c; sheepskin linings 30 to 30c; harness 29 to 31½c; buffed cow 14 to 17c per ft.; enamelled cow 18 to 19c; patent cow 19½ to 20c; pebbled cow 14 to 17c; rough leather 27 to 28½.

**LIQUORS.**—*Brandy.*—There has only been a small movement in the common kinds of this

liquor, but for the finest kinds there has been an active demand and ready sale in wood at \$3.00, and in cases at \$8.50 to 9.00. *Gin.*—Only a limited business has been done, and the market is largely supplied. Sales in wood average from \$1.60 to 1.65; Green cases \$3.75 to 4.25; Red cases \$7.00 to 7.75. DeKuypers bringing our outside quotation. *Rum* is unchanged. *High wines* are a shade easier, demand active at \$1.70 to 1.72½. Sales chiefly at the latter rate.

**NAVAL STORES.**—There is a fair demand for *Spirits of Turpentine* at 50 to 52½c. *Rosins* are in request at \$3.75 to 4.00 for strained, \$4.25 for No. 2, \$4.50 to 4.75 for No. 1, and \$5 to 7 for pale to extra. *Pine Tar* is scarce and higher in price, \$5.00 is the ruling quotation. *Pine Pitch* is nominal at \$4.50. *Coal Tar and Pitch* are without any change in value.

**OILS.**—The market has ruled quiet. Cod oil has been selling at 57½ to 60c, but the market closes weak and unsettled, as some parties have been offering to lay the article down here at 55c. *Steam refined seal* 63 to 65; *Pale seal* 61 to 62c; *Boiled Linseed* 72½ to 75c; *Raw Linseed* 67½ to 70c. *Petroleum.*—There has been considerable excitement during the week in consequence of the reported formation of a ring to control the market. A good deal has been bought by speculators who are holding for higher prices than our quotations. Car loads have been selling during the week at from 20 to 21c; small parcels 23 to 24c; single barrels 25c; but to all appearance these prices will soon be forced up considerably.

**PROVISIONS.**—*Butter.*—Receipts during the week, 3,649 kegs; shipments, 4,242 kegs. Although there has not been much butter offered for sale, the market has been very firm with a strong upward tendency, closing for store packed Western 24c; dairy do 24c; Eastern townships 24 to 25c. *Cheese.*—Receipts, 15,660 boxes; shipments, 20,000 boxes. Amount of business done this week has been small, but the market keeps firm and sales reported at 11½c for Factory fine, and 11½ to 12c for finest. *Pork.*—No receipts; shipments, 182 brls; market remains firm, and our quotations again show an advance on the previous week. Inspected mess has been selling at \$25 to 25.25, and thin mess \$24. *Lard* market very poorly supplied, and firm at 15c. *Tallow* is unchanged.

**SALT.**—There has been a moderate business done in coarse at from 67 to 70, generally at outside prices. Fine, a number of small lots have been placed at 87½ to 90c; factory filled is quiet and nominal at \$140 to 1.60.

**WOOL.**—A little more activity has been observed in this market. Sales of pulled Quebec unassorted black and white 26c; pulled super 32c—manufacturers' buyers in the townships are paying 29c. Considerable sales of greasy Cape have been made at 22c.

## TORONTO MARKET.

TORONTO, Aug. 26, 1874.

There is little improvement to note as yet in wholesale trade, but there is a little increase of activity to note in some directions. Produce has not yet commenced to move, but it will not be very long before farmers will begin to market their grain, especially barley and oats. Wheat, which will probably open at a rather low figure, may it is thought be held back in the hope of some advance later in the season.

**CATTLE.**—*Beeves.*—There was a somewhat less liberal supply at market during the past week, but sufficient to meet the existing demand, and prices are unaltered, at \$4.50 to 4.75 for first-class, \$4.00 to 4.25 for second-class, and \$3.50 to 3.75 for third-class. Sales include three cars, averaging 1100 lbs, at \$47; one car of heifers, averaging 1160 lbs, at \$52; two cars of steers, averaging 1000 lbs, at \$29; two cars,

averaging 1400 lbs, at \$4.75; one car, averaging 1200 lbs, at \$54; two cars of mixed steers and oxen, averaging 1400 lbs, at \$57. *Sheep*.—The receipts were moderately liberal, and were in steady demand, with sales by the car load at \$4.50 to 5. Picked lots would bring, however, as high as \$6. *Lambs*.—There were a good many in, but all offering met a ready sale, chiefly at from \$3.25 to 3.50 by the car load, the range being from \$2 to 4. *Calves*.—There have been comparatively few arriving, especially of first-class, for which buyers could easily be found at up to \$10. For other grades prices range down to \$4.

*DRY GOODS*.—Stocks are now being rapidly opened out, but new goods are not all to hand as yet, and it will be a week or two yet before the assortment is complete. Some few customers have been coming into town, but the business hitherto has been principally of a sorting up character, and buyers are not yet as a rule purchasing their regular fall stocks.

*DRUGS*.—Prices of leading articles in this line are entirely without change. Trade is now very quiet, with comparatively few and small orders coming to hand.

*FLOUR AND MEAL*.—*Flour*.—In store on the 24th inst., 1,919 bls., against 2,061 bls. the previous week, and 983 bls. at the corresponding date of last year. The market has been a quiet one during the past week, but notwithstanding unfavorable advices from England, prices here have been tolerably well maintained, owing to the limited offerings of desirable samples. Superior extra may now be quoted at \$5.75 to 5.90, extra at 5.50 to 5.65; spring wheat extra at \$5.10 to 5.25, and superfine at \$4.70 to 4.90, with sales at the close at within the range of these quotations. *Oatmeal*.—There appears to be no movement at present, and quotations are nominally unchanged. *Bran*.—Is worth \$11 to 12 per ton by the car load, but no recent sales have been reported.

*GRAIN*.—In store on the 24th inst., 28,650 bush., against 31,875 bush. the previous week,

and 40,958 bush. at the corresponding date of last year. The Liverpool markets have declined heavily during the past week, but here, spring wheat from scarcity and to meet a local milling demand, has maintained its value, with sales chiefly of car lots at \$1.25 f.o.b. White wheat however, is very dull, with only an occasional small sale to note. A car of old No. 2 sold a few days since at \$1.22 f.o.c., but this is more than could be now obtained. A car of new No. 2 sold at \$1.15 delivered, but it is doubtful if buyers could now be found at over \$1.10 even at that. *Peas*.—In store on the 24th inst. 2200 bush. This lot recently changed hands at 83c f.o.b., the only sale which has taken place for some time. *Barley*.—An occasional waggon load has come in, local brewers paying 9c to 95c, with 85c as the highest bid by speculative buyers. For a car of No. 2,—the first offered—76c was the highest figure offered. *Oats*.—In store on the 24th inst., 4060 bush., against 3579 bush. the previous week. The receipts have of late been entirely of new, which have been taken at 49c on the track, at which they are still offered.

*GROCERIES*.—*Coffee*.—Inactive and unchanged. *Fish*.—There is very little doing in fresh water fish, which are nominally unchanged. Dry Cod are moving off quietly at \$5.25 to 5.50 per quintal. *Fruit*.—Raisins are meeting a fair but not pressing demand, and prices for all kinds are unchanged. Currants are scarce and very firm at 6½ to 6¾c. for new, and 5½ to 5¾c. for old. Nuts are without further change. *Rice*.—In light demand, quoted at \$4.30 to 4.50. *Spices*.—In limited request at previous quotations. *Sugar*.—There has been little movement, but there is a steady enquiry for low grade yellow refined, of which there are few samples offering. Prices of Scotch and English range from 8 to 9c. and of Montreal from 8½ to 9½c. Hard whites have an ordinary demand, at 10½ to 11c. West India and Demerara sugars are a very slow sale and quotations are nominal. *Tea*.—The market has continued inactive, with no-

thing special to note as regards values. *Tobacco* is very firmly held at outside quotations, but the advance in prices is now checking business, and very few lots are changing hands.

*HARDWARE*.—Business has been fair during the past week, especially in tin plates, Canada plates, galvanized sheet iron, nails, &c., which have been going off freely at within the range of quotations. Bar iron has been a slow sale, and there is scarcely any enquiry for pigs.

*HIDES AND PELTS*.—*Hides*.—Are coming in freely enough, but there is a steadily active demand which no accumulation of stocks, and prices are well maintained. *Calfskins*.—There are not many arriving, and all coming to hand sell readily at steady prices. *Sheepskins*.—There has been no change made since last week, 65c, being still the price paid for fresh slaughtered.

*HOPS*.—Small sales of crop of 1873 are reported at 20 to 22c. A couple of bales of new crop were sold to a brewer at 40c, but this is probably quite above what could generally be realized.

*PETROLEUM*.—Efforts are being made to lease all the refineries by a few men, with a view of reducing production, and raising prices to a paying point. Arrangements are not yet completed, however, and quotations are at present 18½ to 19c for small lots.

*PROVISIONS*.—*Butter*.—Still tending upward, and for choice lots buyers would be found at 23½ to 24c, holders demanding 25c and in some cases more. Ordinary shipping lots are saleable at 22 to 22½c. *Cheese*.—Is firmer, selling in small lots at 12½ to 13c. At Ingersoll sales of factories were made at 11½ to 12½c. *Eggs*.—In good supply, and would not bring in quantity over 12 to 12½c. *Lard*.—Very scarce, and now worth 15½ to 16c for tinnets. *Bacon*.—Cumberland cut is held at 11 to 11½c, and short rib middles at 12 to 12½c, with a moderate consumptive demand. *Hams*.—Are firm and higher, at 14c for smoked, and 14½ to 15c for canvassed. *Pork*.—Mess is selling retail at \$24.50 to 25.00.

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# TO THE MAYOR AND COUNCIL OF THE CITY OF TORONTO.

The petition of the undersigned qualified voters under the Municipal Act, being resident freeholders, rated on the last revised assessment roll of the Municipality of the City of Toronto, sheweth:

That your Petitioners, in conformity with the Municipal Act of 1873, and of the Act incorporating the North Simcoe Railway Company (37 Vic. cap. 54), desire to aid in the construction of a railway to connect the Parry Sound and Muskoka Territories with the City of Toronto via Penetanguishene Harbor, and passing through the Townships of Tiny, Flos, Vespra, and the Town of Barrie, by granting a bonus to the North Simcoe Railway Company of one hundred thousand dollars, and to be assessed therefor.

Your Petitioners therefore pray that your said Council will, in accordance with the said Acts, introduce the requisite by-law, and submit the same to the qualified voters of the said Municipality of the City of Toronto, and in due course pass the same for the purpose of raising the said sum of one hundred thousand dollars, by the issuing of debentures of the the said Municipality of the City of Toronto for the amount of said bonus, payable in twenty years, with interest thereon half yearly, and for the delivery of the same to the trustees appointed under the Act of Incorporation of the North Simcoe Railway Company, on the terms that the proceeds are to be applied in and towards the construction and works of the said North Simcoe Railway from Penetanguishene to Barrie, and there to connect with Toronto, and for assessing and levying upon all the rateable property in the said Municipality of Toronto an equal annual special rate, sufficient to include a sinking fund for the repayment of the debentures, with interest thereon.

Dated at Toronto, this Twenty-seventh day of July, A.D. 1874.

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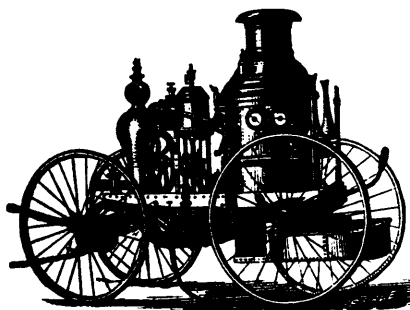
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**CHATHAM, ONT.**

*For Power, Efficiency, and Durability*

are not excelled on this Continent. Raises steam from cold water in four to six minutes. Throws two streams of water. Capacity 500 gallons per minute. Weight about 5,300 lbs. Eight or ten men can easily run through Town with them. Full particulars furnished on application.

Refer to Towns using our Engines—St. Catharines, Galt, Strathroy, Napanee, Owen Sound, Chatham, &c. Insurance Rates reduced about 20 to 25 per cent. with these Engines, thus paying for themselves shortly, besides the great security derived.

**THE DECASTRO SYRUP COMPANY,**

88 KING STREET,  
MONTREAL,

Offer to the trade the following brand

Capillaire.	Sugar Loaf.
Pale Amber.	Amber.
Unexcelled Honey.	Honey.
Diamond Drips.	Gilt Edge.
Silver Drips.	Maple.
Extra Golden.	Golden.
Standard.	IXL Syrup in small punch's

**STARCH, STARCH**

PURE WHITE, PURE BLUE,  
SATIN, SILVER GLOSS.

ESTABLISHED 1858.

**Edwardsburg Starch Co.**

PREPARED CORN  
For Puddings,  
BLANC MANGE, INFANTS' FOOD,  
&c., &c., &c.

Office—Montreal.

Works—Edwardsburg, Ont.

**Canada Bolt Company,**

TORONTO,

MANUFACTURERS OF ALL KINDS OF

**BOLTS AND NUTS,**

FOR

Fish Plates, Bridges, Cars, Machinery, Carriages, &c.

**PRICE LISTS ON APPLICATION.**

W. J. MORRIS,

General Manager.

SIR H. ALLAN President.

Toronto, 1874.

**Galt Edge Tool Works.**

IN STOCK AND MADE TO ORDER.

**AXES:**

Double and Single Steel Chopping, Scoring, Broad Hunters', Boys' and Bench.

ALL KINDS OF

Drawing Knives, Chisels, Hammers, Hatchets, Picks, and Coopers' Tools.

**MACHINE KNIVES:**

Stave Cutting, Stave Jointer, Shingle, Wood Planing, Wood Moulding, Wood Tennoning, Straw Cutting, Turnip Root, Paper, Flax Scutching, Cheese Box and Butchers' Cleavers, &c.

**CARRIAGE SPRINGS:**

Elliptic, Concord, and Sidé Sulky, Bright and Common Seat, made from the best English Steel, oil tempered and warranted.

**JAMES WARNOCK & Co.,**

GALT, Ont.

January 1st, 1874.  
**EIGHTH ANNUAL REPORT**  
OF THE  
**ATLANTIC MUTUAL LIFE**  
INSURANCE COMPANY,  
ALBANY, N. Y.

**ASSETS, \$1,159,197.69.**

LIABILITIES, or amount required to safely re-insure all outstanding Policies, as required by Laws of State of New York ..... **\$956,711**

**Surplus as regards Policy-holders,**

**\$202,486.69.**

**RECEIPTS DURING THE YEAR.**

Premiums received	\$394,589 46
Interest received on Investments, Loans, and Deposits.	69,201 01
Total	<b>\$463,790 47</b>

**DISBURSEMENTS.**

Return premiums and surrender values on surrendered and cancelled Policies, including Premium Notes cancelled and surrendered	\$134,169 61
Paid claims by death	87,185 06
Re-insurance and Commuted Commissions	13,307 52
Dividends paid Policy-holders	19,353 53
Legal Interest on Capital	8,060 00
Taxes and Licenses	5,319 41
Home Office Expenses, including Salaries, Postage, Expressage, Exchange, Stationery, &c.	\$8,742 54
Agency Expens's, including Commissions, Rents, Medical Examinations, Advertising, and other expenses	53,520 83
Total expenses of conducting the business	62,263 37
Total	<b>\$329,648.50</b>

**ASSETS.**

United States 5-20 Bonds	\$75,156 25
United States Currency sixes	125,400 00
Gold deposited with Minister of Finance for Dominion of Canada	88,622 95
Loans on Bonds and Mortgages (first liens)	331,150 00
Schenectady City Bonds	10,500 00
Saratoga Town Bonds	18,000 00
Cash on deposit (drawing interest) in Bank and on hand	116,851 88

**LOANS ON COLLATERALS.**

	Par value.	Market value.	Amount loaned.
Albany Gas Light Co.'s St'k	\$8,000	\$12,000	
Tenth Nat. Bk. Stock, N.Y.	5,000	5,000	
Albany Railway Co.'s St'k.	6,000	6,000	20,000 00
Rome, Ogdensburg & Waretown R. R. Stock	2,000	2,000	
Alb. & Susquehanna R. R. Stock, int. secured by Del. & Hud. Canal Co	10,000	10,000	6,000 00
First Nat. Bank St'k Alb'y	10,000	14,000	10,000 00
First Nat. Bank Stock, New Bedford, Mass	2,000	2,400	2,000 00
Net actuarial value of Commuted Commissions			25,000 00
Premium Notes and Loans (drawing interest) on Policies in force			234,694 54
Premiums in course of collection through Agencies			46,276 80
Quarterly and Semi-annual Premiums, due subsequent to Jan. 1st, 1874			26,276 12
Interest accrued but not due			23,269 15
Value of Agency Supplies, Printed Matter, Furniture, &c. (not estimated).			
Total			<b>\$1,159,197.69</b>

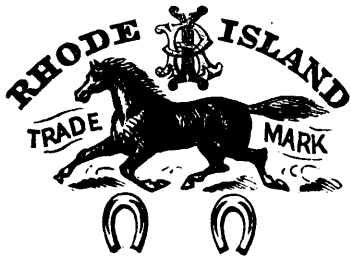
**OFFICERS.**

**ROBERT H. PRUYN,** **JAMES HENDRICK,**  
President. Vice-President.  
**WALTER BROWN,** Secretary.

The following communication, from two of the most eminent Actuaries of the country, speaks for itself:

HON. ROBT. H. PRUYN,  
President Atlantic Mutual Life Ins Co.  
DEAR SIR,—After a careful examination, we are satisfied that the Atlantic Mutual Life Insurance Company has a securely invested Reserve, more than sufficient for its liabilities—estimated according to the standard of the State of New York. This fact, together with the care, and very remarkable economy of its management, makes the Company worthy of public confidence.

We are, very respectfully yours,  
**D. P. FACKLER,**  
**SHEPPARD HOMANS.**  
**WINFORD YORK, M.D.,**  
Manager for Ontario.



We are manufacturing above celebrated make of

**HORSE SHOES,**

made from selected **Wrought scrap iron**, which for general excellence, both as regards quality and uniformity, are unsurpassed.

The **Rhode Island horse shoes** are preferred over all others. They are used entirely by the principal Farriers and Horse Railway Companies throughout the United States.

Orders solicited, which will be promptly executed.

We also manufacture every description of Nails, Tacks, Brads, &c. Railway and Pressed Spikes.

**PILLOW, HERSEY & CO., Montreal.**

Hamilton Stamping Works.

**J. M. WILLIAMS & CO.,**

Manufacturers of

PLAIN, STAMPED AND JAPANED

**TINWARE.**

Works—HUGHSON STREET (between Rebecca and Gore Streets.)

Office—74 JAMES STREET NORTH,

**HAMILTON, ONT**

**CANADA TOOL WORKS,**

DUNDAS, ONT.

**McKECHNIE & BERTRAM,**

Manufacturers of

**MACHINISTS' TOOLS,**

AND

Wood Working Machinery,

WAREROOM, FRONT STREET, TORONTO,

(Opposite Union Station.)

**VALUABLE PATENTS FOR SALE.**

Canadian Patents on the **TESTING MACHINE** of **PROF. R. H. THURSTON**, which gives a topographic Record or Strain Diagram of strength, elasticity, ductility, homogeneousness, slack-resisting power, and limit of elasticity of metals. Made in the United States by Riehle Bros., Philadelphia, Pa.; in England by J. Bailey & Sons, Salford.

**PROF. WOODS' NEW ROCK DRILL**, which has greater durability, simplicity, and penetrating power, and is lighter and cheaper to build, than any other steam or pneumatic rock-drill yet invented. Has run months without repair. Three-inch machine has drilled 50 feet of 2 1/2 inch holes in ten hours. Made in United States by the Delamater Iron Works, N. Y., and Hewes & Phillips, Newark, N. J. Manufacturers or Capitalists may obtain whole or a controlling interest.

The present owner, Professor Thurston, has no time to attend to business details. Address

**F. T. THURSTON**, Butler Exchange, Providence, R. I., United States.

**CONFECTIONERY LEEDS FOUNDRY.**

AND

**BISCUITS.**

**STARR, GILL & CO.,**

**BROCKVILLE.**

**ONTARIO GLOVE WORKS.**

**JAMES HALL & CO.,**

Manufacturers of

**GLOVES, MITTS,**

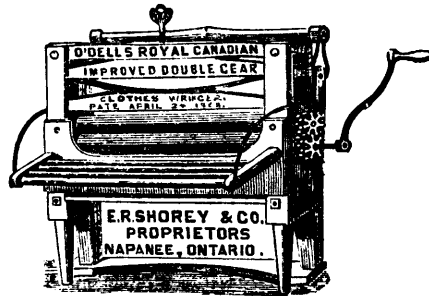
AND

**Buck Over-Shoes,**

**BROCKVILLE,**

**Ontario.**

Wholesale & Retail. Trade Supplied.



**E. E. ABBOTT,**

Manufacturer of

**MACHINISTS' TOOLS,**

FAN BLOWERS and BOLT CUTTERS,

**CIRCULAR SAW MILLS,**

WOOD PLANERS,

AND GENERAL MACHINERY.

GANANOQUE, - - ONTARIO.

**CANADA SCREW COMP'Y,**

DUNDAS, ONT,

Manufacturers of Gimlet Pointed Screws.

Price as low as they can be imported. Quality unsurpassed.

Orders solicited.

**GEO. F. BURROWS,**

Manager.

21-31m

**BOBBINS AND SPOOLS.**

**C. G. BECKETT & Co.,**

SHERBROOKE, QUE.,

Manufacturers of Bobbins and Spools

Of every description.

**ROUND WOOD DRUGGIST BOXES,**

**SUPERIOR TELEGRAPH MATCHES.**

All Goods warranted to be of the best quality.

**TORONTO SAFE WORKS**

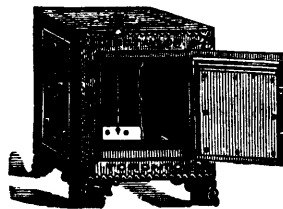
**J. & J. TAYLOR;**

Manufacturers of

**FIRE AND BURGLAR PROOF SAFES,**

Nos. 117 to 119 Front Street East,

TORONTO.



**ST. CATHARINES SAW WORKS.**

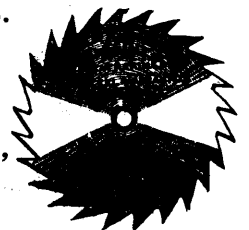
**R. H. SMITH,**

(Successor to J. Flint.)

Manufacturer of all kinds of Saws,

PATENT PLASTERING TROWELS, STRAW KNIVES, &c.,

ST. CATHARINES, ONT.



**STURTEVANT**

**Patent Pressure Blower,**

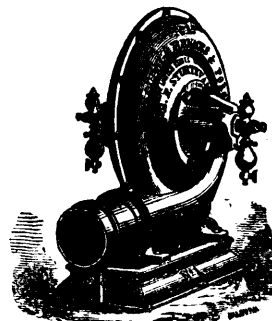
For Cupola Furnaces, Forges, Steamships, Iron Mills, Ventilation, Etc., and Exhaust Fans of all kinds for carrying off Shavings, Dust, Smoke, Gas, and other noxious fumes.

**B. F. STURTEVANT,**

Patentee and Sole Manufacturer,

72 SUDBURY STREET, BOSTON

Send for Illustrated Catalogue







PROFITS ABOUT TO BE DIVIDED.

*Assurers now joining get One Year's Share.*

CANADA

LIFE ASSURANCE COMPANY.

This Institution having been ESTABLISHED IN 1847, has long since surmounted all the dangers of the early years of Assurance Companies.

ITS AMPLE CAPITAL AND FUNDS

And its management in the hands of persons of long experience of such business, afford PERFECT SECURITY to Assurers. These features, as well as the Company's MODERATE RATES, render the Institution one whose advantages are not surpassed by any other, and explain the fact that it stands at the head of all the Life Companies in Canada.

Detailed Reports and Table of Rates may be obtained at any of the Company's Offices or Agencies.

A. G. RAMSAY,

*Managing Director.*

R. HILLS, *Assistant Secretary.*

Agent in Toronto—W. PICKERING.

THE  
SCOTTISH COMMERCIAL INS. CO'Y.  
CAPITAL, ONE MILLION STERLING.

HEAD OFFICE, - - - GLASGOW, SCOTLAND.

GLASGOW BOARD.

CHAIRMAN—ALEXANDER CRUM, Esq., of Thornliebank.	
H. E. CRUM-EWING, Junr., Esq., Merchant.	HUGH BROWN, Esq., Manufacturer.
RICHARD KIDSTON, Esq., Messrs. A. G. Kidston & Co.	JAMES KING, Junr., Esq., of Campsie.
JAMES KIRKLAND, Esq., Merchant.	CHARLES RANDOLPH, Esq., Shipbuilder.
JOHN MOFFATT, Esq., Ardrossan.	D. S. CARGILL, Esq., Messrs. Wm. Milne & Co.
WM. SMITH DIXON, Esq., Ironmaster.	MANAGER—FREDERICK J. HALLOWS, Esq.

LONDON BOARD.

CHAIRMAN—JAMES GRAHAM Esq., Messrs. W. & R. Graham & Co.	
THE RIGHT HON. LORD ANNALY.	JOHN D. CRUM-EWING, Esq.
CHARLES DALRYMPLE, Esq., M. P.	JAMES LOWNDES, Messrs. Lowndes, Blair & Co.
FREDERICK J. HALLOWS, Esq.	

CANADA BRANCH OFFICE, NO. 22 KING ST. EAST, TORONTO.

The Company having complied with the laws of the Dominion, and deposited FIFTY THOUSAND DOLLARS with the Government at Ottawa, is now prepared to effect Insurance against Loss or Damage by Fire on Mercantile, Household, and First-class Manufacturing Risks, on the most favorable terms.

LAWRENCE BUCHAN, *Secretary.*

ROBERT McLEAN, *Inspector.*

BLAIKIE & ALEXANDER, Agents.

## ÆTNA Life Insurance Company OF HARTFORD.

This Company did a larger amount of business in Canada in the year 1872 than any other Company reporting to the Dominion Government. See Government Returns.

*Its Policies are all strictly non-forfeitable*

thus doing justice to all, and compelling none to forfeit their payments through inability to continue paying.

*It furnishes Insurance on all just and equitable Plans.*

Its Mutual Rates average lower than any purely Mutual Company.

Its Stock Rates average lower than any purely Stock Company, besides guaranteeing the amount of paid-up Policy which will be given on account of surrender of Stock Policies—done by no other Company in Canada. Its ten year term plan is peculiar to itself, allowing the insured to withdraw the whole of the reserve on account of his policy when he attains the age of seventy, if he desires to do so.

Its ratio of expense to income is far below the average.

It is prompt in payment of claims, careful in the selection of risks, and guards with the utmost jealousy the interests of its Policy-holders generally.

It is believed no Company doing business in the country has higher claims upon the public.

Persons desiring information either in regard to Agencies or Insurance, will please address,

**JOHN GARVIN,**  
MANAGER.  
Toronto.

## MUTUAL INSURANCE FOR COMMERCIAL MEN.

The Board of Directors of the Beaver and Toronto Mutual Fire Insurance Company have opened a Branch for the exclusive purpose of insuring property situated within range of the hydrants connected with the Water Works of Toronto and Hamilton.

By the passage of the Mutual Insurance Companies Act of last session of the Ontario Legislature, all the vexatious clauses of the old Mutual Insurance law have been entirely removed. No lien or real estate, no liability for any payment over and above the amount of the premium note can hereafter exist. No premium note, even, is necessary, but a simple "undertaking" to pay assessments up to a limited amount, thus removing a very general objection on the part of mercantile men heretofore felt by them.

THE CITY BRANCH will insure, for three years, all property coming under the above class, on receiving the "undertaking" of the insured for four times the usual annual rate, and will collect thereupon a first payment of 12½ per cent., or one-eighth of the amount of the "undertaking," and will make no assessment thereon until required to meet expenses and losses arising within the limits above laid down.

Application may be made either at the Head Office, over Toronto Bank, or to the undersigned.

**HERBERT HANCOCK,**  
City Agent.

Office, 26 Adelaide street,  
Three doors west of the New Post Office.

**S. R. CLARKE,**  
Barrister, Attorney, Solicitor, &c.,

NO. 9 YORK CHAMBERS,  
Toronto Street, TORONTO, Ont.

N. B.—Special attention given to Insurance Law.

## THE COOK'S FRIEND BAKING POWDER

Is a Staple Article, in demand everywhere. The Trade supplied on liberal terms.

**W. D. McLAREN,**

Manufacturer and Proprietor of the Trade Mark.

Union Mills, 55 and 57 College Street,

**MONTREAL.**

**E. MORRISON & Co.,**

**COMMISSION MERCHANTS**

**HALIFAX, N. S.**

Liberal advances made upon approved consignments.

**CUSTOMS DEPARTMENT.**

Ottawa, Aug. 8, 1874.

Authorized discount on American Invoices until further notice: 9 per cent.

**R. S. M. BOUCHETTE,**  
Commissioner of Customs.

**INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.**

In the matter of William C. Black, an Insolvent. I, the undersigned William Thomas Mason, of Toronto, have been appointed Assignee in this matter. Creditors are requested to file their claims before me within one month.

**W. T. MASON, Assignee.**  
Dated at Toronto, this 22nd of Aug., A.D. 1874.

DEPOSIT OF \$100,000.00 AT OTTAWA FOR THE BENEFIT OF CANADIAN POLICY-HOLDERS ONLY.

# THE METROPOLITAN Life Insurance Company of New York.

**JOSEPH F. KNAPP, PRESIDENT,**

**JOHN R. HEGEMAN, Vice-President.,**  
**WM. P. STEWART, Actuary,**

**R. A. GRANNISS, Secretary,**

**MAJOR B. R. CORWIN, Manager for Dominion of Canada.**

**Ident.-Governor LEMUEL ALLEN WILMOT, D.C.L., Fredericton, New Brunswick, Resident Director.**

**THE RESERVE PLANS**

Of this Company are the most popular system of Life Insurance ever offered, and are rapidly superceding the old practice.

**THEIR SALIENT POINTS ARE :**

Every Policy, whether on ordinary Life rates, or other, a Cash Endowment to the Insurer.

2. The maximum of Insurance at the minimum of cost.

3. Definite surrender value specified on the face of the Policy.

4. The term for which the insurance is to run elected by the assured.

5. Grace in payment of premiums of from one to six months, determined by the age of the Policy.

6. All the merits of plain Life Insurance, Endowment, and Investment combined in one contract.

By the sworn returns to the Insurance Departments the net increase or decrease of business of each of the Life Companies of the United States for 1873 is exhibited. It will be seen that the METROPOLITAN occupies the handsome position of FOURTH on the list in actual gain of membership, the three companies exceeding it being an average of sixteen years older!! And of the total gain of the business, as done by all the companies of the country for the year, the METROPOLITAN competing with Forty-seven others, supplied ONE-SIXTH.

The total new business of the Company for 1873, exceeded the aggregate of nineteen other companies, as shown by official returns; and the increase over the corresponding business of the previous year exhibits the METROPOLITAN ahead of all the companies in the country, save one. This is a flattering exhibit, and demonstrates that in the management and the Reserve Plans of the Company, it maintains its strong hold on public confidence.

**STERLING AGENTS WANTED AT EVERY UNOCCUPIED POINT,**

And a previous experience in the business is not necessary. We want fresh, active, honorable business men. Send for the Company's publications, which will be cheerfully transmitted without expense.

**F. A. MOORE & SON, Toronto,**  
Superintendents for Ontario and Quebec.

**THOS. A. TEMPLE & SON, St. John, N.B.,**  
Superintendents for the Maritime Provinces.



# ANCHOR MARINE INSURANCE CO'Y.

**CAPITAL, HALF A MILLION DOLLARS.**

*The only Canadian Exclusively Marine Insurance Company*

HEAD OFFICE—ONTARIO HALL, CHURCH STREET, TORONTO.

**PRESIDENT.**

HON. W. P. HOWLAND, C.B.

**VICE-PRESIDENT.**

DAVID GALBRAITH.

JOHN STUART (Harvey, Stuart & Co.) Hamilton.

WM. ELLIOT (Elliot & Co.) Toronto.

JOHN MACNAB (Macnab & Marsh) Toronto.

WM. BUNTON, Merchant, Wellington Square.

JAMES TURNER (J. Turner & Co.) Hamilton.

R. G. BARRETT, Toronto.

THOMSON SMITH, Lumber Merchant, Toronto.

HORATIO YATES, M. D., Kingston.

H. S. HOWLAND (Vice-President Canadian Bank of Commerce) Toronto.

**BANKERS:**

THE ONTARIO BANK AND CANADIAN BANK OF COMMERCE.

Solicitors—MOWAT, MACLENNAN & DOWNEY.

Manager & Secretary—HUGH SCOTT.

## OCEAN

RISKS COVERED ON CARGOES, FREIGHT, AND RESPONDENTIA INTEREST.

## INLAND

RISKS COVERED ON HULLS, CARGOES AND FREIGHT.

**AGENTS:**

ROBERT SPRATT, . . . . . Montreal.  
J. J. CHRISTIE, . . . . . Kingston.

M. MACPHERSON, . . . . . Hamilton.  
SCOTT & WALMSLEY, . . . . . Toronto.

# THE ROYAL CANADIAN INSURANCE COMPANY.

AUTHORISED CAPITAL - - - - \$5,000,000.  
LIMITED LIABILITY.

The present rates for Fire Insurance throughout the Dominion (the result of combination among the various Insurance Companies) are, it is believed, not only excessive, but unnecessary; and however severe the losses to those Companies may have been in the late calamitous fires in Chicago, Boston, and other cities in the United States, the losses in the business of Insurance throughout the Dominion does not warrant the great increase which has lately taken place in the rates.

Such being the case, the Hon. John Young, M.P., Messrs. Thos. Caverhill, L. A. Boyer, M.P., Benjamin Lyman, J. F. Sincennes, Andrew Robertson, James Crathern, Wm. Workman, J. R. Thibaudeau, John Duncan, F. K. Greene, John A. Perkins, Joseph Barsalou, E. G. Penny, J. Hodgson, R. J. Reekie, John Grant, Henry Bulmer, Wm. McNaughton, James Benny, Henry Lyman, J. Donnelly, S. H. May, James Coristine, John Popham, Wm. O'Brien, Andrew Wilson, Alex. Buntin, and Thos. Tiffin have secured an Act of Incorporation for the above Company during the last session of Parliament to carry on the business of Fire and Marine Insurance. The authorized capital of the Company is \$5,000,000, in fifty thousand shares of \$100 each. Five per cent. is payable on subscription of the stock, and five per cent. within six months thereafter. The remainder of the Stock is payable in such instalments as the majority of the Directors shall determine; not, however, to exceed five per cent. per call, and at periods of not less than three months' interval.

The Directors have decided to call in two instalments on all the Stock subscribed, up to the 31st Dec., 1873. The payment of instalments to be in future made in the following manner, viz.:—upon all Stock subscribed after the 1st January, to the 31st March, 1874, five per cent. (5) to be paid at the time of subscription, and five per cent. (5) on 1st of April next. Upon all subscriptions after the first (1st) of April next, ten per cent. (10) to be paid in taking the Stock.

The Company have not only complied with the terms of the Act, which requires them to make a yearly deposit of \$16,666.66, or \$50,000 three yearly payments, but have completed the full amount of their deposit, viz.: \$50,000 for the security of policy-holders.

**DIRECTORS.**

HON. JOHN YOUNG, . . . . .  
J. F. SINCENNES, . . . . .  
ANDREW ROBERTSON.  
J. R. THIBAudeau.  
L. A. BOYER, M.P.  
ANDREW WILSON.

President.  
Vice-President.  
JOHN OSTELL.  
W. F. KAY.  
M. C. MULLARKY.

Secretary-Treasurer—ARTHUR GAGNON.

Manager—ALFRED PERRY

HEAD OFFICE—160 ST. JAMES STREET, MONTREAL.



**SUN MUTUAL**  
Life Insurance Company,  
OF MONTREAL.

**BOARD OF DIRECTORS.**

THOMAS WORKMAN, . . . President.  
T. JAMES CLAXTON, . . . Vice-President.  
A. F. Gault, . . . John Rankin.  
James Hutton, . . . Henry Mulholland.  
C. J. Coursol, . . . Charles Alexander.  
A. W. Ogilvie.

R. P. HOWARD, M.D., Consulting Physician.  
Hon. J. J. C. ABBOTT, Q.C., M.P., Legal Adviser.  
THOMAS GILROY, Inspector of Agencies.  
THOMAS CRAIG, Secretary.

Issues all approved forms of LIFE and ENDOWMENT POLICIES on either the

**MUTUAL OR NON PROFIT PLANS,**  
an aim to be a Conservative Company, exercising prudence in its management, and dealing justly with all its patrons.

M. H. GAULT,  
Man. Director.

**UNITED STATES**  
Life Insurance Company

261, 262, 263, and 264 Broadway, N.Y.  
ESTABLISHED 1850.

Cash Assets, - \$4,000,000 | Cash Income, - \$1,500,000  
Surplus, as regards Policyholders, \$1,000,000.

**ANNUAL CASH DIVIDENDS.**

The following classes of Policies are issued by this Company:

**WHOLE LIFE POLICIES,**

WITH or WITHOUT participation in Profits, Payable upon the death of the Insured. The Premiums may be paid annually, half-yearly, or quarterly during life, or in one, five, ten, fifteen, or twenty payments.

**ENDOWMENT POLICIES,**

WITH or WITHOUT participation in Profits, Payable in ten, fifteen, twenty, twenty-five, thirty, thirty-five, or forty years from date of issue, or at death, if occurring prior to the end of term. The Premiums may be paid in instalments during the endowment, or in ten, fifteen or twenty payments.

**ALL POLICIES NON-FORFEITABLE AFTER TWO ANNUAL PAYMENTS.**

**OFFICERS:**

JOHN E. DeWITT, . . . President.  
CHAS. E. PEASE, . . . Secretary  
WM. D. WHITING, . . . Actuary.

GEO. W. LIDDELL,

General Agent for the Dominion,  
96 St. Francois Xavier Street, Montreal.  
Medical Examiners—W. E. Scott, M.D., Prof. McGill College; Geo. Ross, M.D.  
John L. Morris, Esq., Legal Adviser.

Energetic Agents wanted throughout the Dominion, to whom liberal commissions will be allowed. Address GEO. W. LIDDELL, General Agent for the Dominion, Montreal.

**Montreal Assurance Company.**

INCORPORATED 1840.

CAPITAL (liable to call).....\$720,000  
INVESTED FUNDS (approximately)..... 800,000

HEAD OFFICE.....MONTREAL

A. MURRAY.....MANAGER  
Marine Inspector.....CAPT. DAVID ROSS KERR  
BRANCH OFFICE—26 Wellington Street, Toronto.

Local Secretary and Agent.....R. N. GOOCH.  
Inland Navigation, also Ocean Risks (to and from Ports Great Britain) covered at moderate rates. 34-6m

**INSOLVENT ACT OF 1869.**

Canada, Province of Ontario, } In the County Court of  
County of York. } the County of York.

In the matter of Charles Levey & Co., Insolvents.  
On Tuesday, the twenty-ninth day of September next, the undersigned will apply to the Judge of the said Court for a discharge under the said act.  
Toronto, this 20th day of August, 1874.

CHAS. LEVY.

**Insurance.**

**Imperial**

Fire Insurance Company of London.  
No. 1 OLD BROAD STREET, AND No. 16 PALL MALL.  
ESTABLISHED 1803.

Canada General Agency,—

RINTOUL BROS.,  
24 St. Sacramento Street, Montreal.

TORONTO OFFICE—75 Colborne Street.

A. W. SMITH, Agent.

**MUTUAL FIRE INSURANCE COY**  
Of the County of Wellington.

Business done exclusively on the Premium Note System.

F. W. STONE, CHAS. DAVIDSON,  
President. Secretary.

Head Office, Guelph, Ont.

**The Waterloo County**  
Mutual Fire Insurance Company.

HEAD OFFICE.....WATERLOO, ONT.  
ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES, Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.  
C. M. TAYLOR, Sec. J. W. WALDEN, M.D., Pres.  
J. HUGHES, Inspector.

**Queen**

**FIRE & LIFE INSURANCE COMPY**  
OF LIVERPOOL AND LONDON.

Accepts all ordinary Fire Risks on the most favorable terms

LIFE RISKS will be taken on terms that will compare favorably with other Companies.

CAPITAL.....£2,000,000

Canada Branch Office—Exchange Buildings, Montreal  
Resident Secretary and General Agent—

A. MACKENZIE FORBES,  
Great St. James Street, Montreal.  
WM. ROWLAND, Agent, Toronto.

**The Canadian Mutual**  
Fire Insurance Comp'y.

HEAD OFFICE, - - HAMILTON, ONT.

The Purely Mutual System.

Farmers' Stock held insured anywhere on owner's premises.

The Premium Note System affords a perfect guarantee.

JOHN BARRY, A. EGLESTON,  
President. Vice-President.  
F. R. DESPARD, Sec. E. WILDE, Gen. Agt.

**Canada Farmers'**  
Mutual Insurance Company.

HEAD OFFICE,.....HAMILTON, ONTARIO

INSURES ON THE CASH as well as the PREMIUM NOTE SYSTEM, Farm and Household property; also, the usual classes of Risk taken by companies doing a General Insurance business. Has been twenty-two years in operation.

THOMAS STOCK, President.  
RICHARD P. STREET, Secretary

**SCOTTISH IMPERIAL**  
INSURANCE COMPANY.

CAPITAL . . . . . £1,000,000.

Head office for the Dominion, 9 St. Sacramento Street, Montreal.

H. J. JOHNSTON, Gen'l Agent.

ISAAC C. GILMOUR, Agent, Toronto.  
McKENZIE & MACKAY } Agents, Hamilton  
TAYLOR & MINTY }

**Insurance.**

**THE STANDARD**  
Life Assurance  
COMPANY.

ESTABLISHED 1825.

HEAD OFFICE FOR CANADA, - - MONTREAL.

Policies in force, over Eighty Millions of Dollars.  
Accumulated Fund, over Twenty Millions of Dollars.  
Income, over Three Millions and a half.  
Claims paid in Canada, over \$500,000.  
Funds invested in England, United States, and Canada, with the most perfect safety.  
Deposited at Ottawa, for benefit of Canadian policy holders, \$150,000.

For information as to Life Assurance, apply to any of the Agencies throughout the Dominion, or to

W. M. RAMSAY,  
Manager, Canada.  
L. W. FULTON,  
Office 18 King St. East,  
Agent for Toronto.

**WESTERN**

Assurance Company,

INCORPORATED 1851.

CAPITAL.....\$600,000.

FIRE AND MARINE.

HEAD OFFICE.....TORONTO, ONTARIO.

Hon. JOHN McMURRICH, President.  
CHARLES MAGRATH, Vice-President.  
DIRECTORS.

JAMES MICHIE, Esq. | NOAH BARNHART, Esq.  
JOHN FISKEN, Esq. | ROBERT BEATY, Esq.  
A. M. SMITH, Esq. | Wm. GOODERHAM, Jr., Esq.  
B. HALDAN, Managing Director.  
FREDK G C. LOVELACE, Secretary.  
WM. BLIGHT, Fire Inspector.  
CAPT. J. T. DOUGLAS, Marine Inspector.  
JAMES PRINGLE, General Agent.

INSURANCES effected at the lowest current rates on buildings, Merchandise, and other property, against loss or damage by fire.

On Hull, Cargo, and Freight against the perils of Inland Navigation.

On Cargo Risks with the Maritime Provinces by sail or steam.

On Cargoes by steamers to British Ports.

**THE LANCASHIRE**  
INSURANCE COMPANY.



Capital

£2,000,000 Stg.

The only British Insurance Company  
having a Head Office in Ontario.

Head Office for Ontario:  
North-west corner of King and Church  
Sts., Toronto.

GENERAL AGENTS,—  
S. C. DUNCAN-CLARK & CO.,

MANAGER,—  
Wm. CAMPBELL.

All losses in Ontario settled at the head office in Toronto without reference elsewhere.

**The Victoria**

Mutual Fire Insurance Company of Canada.

Insures only Non-Hazardous Property at low rates.

BUSINESS STRICTLY MUTUAL.

GEO. H. MILLS, President.  
W. D. BOOKER, Secretary.

HEAD OFFICE.....HAMILTON, ONTARIO

Insurance.

THE GLOBE

Mutual Life Insurance Company

OF NEW YORK,

Having deposited with the Finance Minister of Canada ONE HUNDRED THOUSAND DOLLARS, For the protection of Canadian Policy-holders only, is now prepared to

Transact Business in the Dominion.

C. S. LEWIS, Montreal.

Managers for Canada.

EDWARD B. CROMBIE, Ottawa,

General Agent for Ontario.

HASTINGS MUTUAL

Fire Insurance Company,

Having raised a Guarantee Capital, now cover all classes of risks. Applications for agencies are solicited from qualified persons in all places not represented in Ontario.

JAMES H. PECK,

Secretary.

Belleville, July 17, 1873.

The Ontario

Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country. Applications for Insurance made through any of the Agents.

S. McBRIDE, President.

JAMES JOHNSON Secretary-Treasurer.

ST. LAWRENCE HALL

MONTREAL.

F. GERIKEN, Proprietor.

Further Improvements effected for this Season's travel.

Provincial Insurance Co.

OF CANADA.

Notice is hereby given that the Annual General Meeting of the Shareholders will be held at the office of the Company, Toronto Street, Toronto,

On Monday, the 31st day of August next,

at twelve o'clock, noon, to receive the report of the Directors and the annual statement of the affairs of the Company, to elect the Board of Directors for the ensuing year, and for other business.

By the charter of the Company all the Directors retire, but are eligible for re-election. By order of the Board. Toronto, 8th July, 18 4.

INSOLVENT ACT OF 1869.

In the matter of Joseph King, an insolvent. I, the undersigned, John Kerr, of the City of Toronto, have been appointed Assignee in this matter. Creditors (who have not already done so) are requested to file their claims before me within one month, and are hereby notified to meet at my office in Toronto, on Wednesday, the 2nd day of September next, at 2:30 o'clock p.m., for the public examination of the Insolvent, and for the ordering of the affairs of the estate generally. JOHN KERR, Assignee. Toronto, 1st August, 1874.

Agents' Directory.

JAMES TROUT, Agent for Royal Canadian, Fire and Marine; Isolated Risk and Confederation Life Ins. Cos.; Canada Per. Build. & S. Soc.; London and Canadian Loan & Agency Co., Meaford.

JAMES DEAN, General Agent for the Beaver and Toronto Fire and Live Stock Mutual Insurance Company, London, Ontario.

J. E. THOMPSON, Real Estate Agent & Stock Broker. Agent for the Guardian Ass. Co., Agricultural Mut. Ass. Co., Waterloo Mut. Fire Ins. Co., 24 Adelaide St. East, Toronto.

JAMES H. PECK, Agent for Lancashire, Aetna, and Andes Fire Insurance Companies, also Sec. and Treas. Hastings Mutual Fire Insurance Co., Belleville, Ont.

D. W. COWARD & CO., Com. & Produce Merchants, Agent for the Liv. and Lon. and Globe Fire and Lif., Com. Union Fire and Life, Andes Fire and Marine Ins. Co's, Ottawa

W.M. MOWAT, Sect. Co. Perth Mutual F. I. Co., Ins. and Real Estate Agt, money invested in first class securities, mortgages in first-class securities for sale. Stratford O.

DIXIE WATSON, Official Assignee, Fire, Life and Accident Ins. Agent. First-class Companies represented. Money loaned, and collections made—Goderich, Ont.

THOS. MILLER, Official Assignee, Accountant, Insurance—Fire and Life—and Real Estate Agent. Debts Collected. Money to Loan and Invested. Stratford, Ont.

KERR & ANDERSON, Official Assignees and Accountants. Money to loan on Real Estate, Mortgages bought. Office, cor. Church & Court sts. Toronto.

J. T. & W. PENNOCK, Fire and Life Insurance Agents and Adjusters, representing first-class Companies through the whole of the Ottawa Valley, Ottawa.

GEO. A. COX, General Agent, Canada Life, Eastern Ontario Branch. Also agent for North British & Mercantile, Imperial, Commercial Union, Western and Hartford Fire Insurance Co's., Peterboro'.

C. E. L. JARVIS, Insurance and Commission Agent. General Agent, Queen Insurance Co. of Liverpool and London. St. John, N.B. 22

ROBERT MARSHALL, Notary Public, Agent for the Montreal, British America & Quebec Marine Insurance Co.'s and for the Imperial, Aetna, and Hartford Fire Insurance Companies. St. John, N.B. 22

S. E. GREGORY, Agent for Imperial Fire Insurance Co., Montreal Assurance Co., and General Commercial Agent, Hamilton.

OWEN MURPHY, Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

JOHN GARVIN, General Agent for the Aetna Life Insurance Company of Hartford, Conn., for Western Canada. Office, Toronto street, Toronto.

GEORGE A. YOUNG, Agent Hamilton Branch, Royal Insurance Company, Fire and Life, corner James and Merrick streets.

J. D. PRINGLE, Agent for North British and Mercantile; Provincial; Scottish Provincial, Life; Aetna, of Hartford, Inland Marine, Hamilton, Ont.

G. W. GIRDLESTONE, Fire, Life, Marine, Accident and Stock Insurance Agent, Windsor Ontario. Very best Companies represented.

JAMES FRASER, Agent, Liverpool and London and Globe, and Sec'y Metropol'n Perm't Bldg. Soc'y, No. 5 King street West, Toronto.

PETER McCALLUM, Agent for the Lancashire Ins. Co.; Travelers Insurance Co.; Hartford Fire Ins. Co.; Western Ins. Co., of Toronto; St. Catharines, Ont.

F. B. BEDDOME, Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

D. B. BURRITT, Ins. and Real Estate Agent; Clerk Division Court. Debts Collected; Money to Loan, and Invested, &c., &c.; Stratford, Ont.

R. & H. O'HARA, Agents for Western, Queen, Andes and Hartford Fire Ins. Co., Travelers' Accident, and Canada Life Ins. Co. Bowmanville, Ont.

Insurance.

ROYAL INSURANCE CO'Y OF LIVERPOOL & LONDON—FIRE AND LIFE.

Liability of Shareholders unlimited.

CAPITAL ..... \$10,000,000  
FUNDS INVESTED ..... 12,000,000  
ANNUAL INCOME ..... 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium

Life Assurances granted in all the most approved forms

H. L. ROUTH,  
W. TATLEY,  
Chief Agents

H. J. MUDGE, Inspector P.Q.

TORONTO OFFICE Royal Insurance Bldgs., Yonge St. F. H. HEWARD, Agent.

Fire and Marine Insurance.

THE BRITISH AMERICA ASSURANCE COMPANY.

Incorporated 1833.

HEAD OFFICE:

Corner of Church and Court Streets, TORONTO.

BOARD OF DIRECTION:

Hon G. W. Allan, M.L.C., Hugh McLennan, Esq.  
George J. Boyd, Esq., Peter Paterson, Esq.,  
Hon. W. Cayley, Jos. D. Ridout, Esq.,  
Peleg Howland, Esq., E. H. Rutherford, Esq.,  
Jno. Gordon, Esq.

Governor:

PETER PATERSON, Esq.

Deputy Governor:

E. H. RUTHERFORD, Esq.

Fire Inspect'ors:

E. ROBY O'BRIEN

Marine Inspector:

CAPT. R. COURNEEN.

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation.

Agencies established in the principal cities, towns, and ports of shipment throughout the Province;

F. A. BALL,  
Manager.

23-17.

PROVINCIAL

Insurance Company of Canada.

FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE....TORONTO STREET....TORONTO, ONT

PRESIDENT:

The Hon. J. H. Cameron, D. C. L., Q.C., M.P.

VICE-PRESIDENT:

Lewis Moffatt, Esq., of Moffatt, Bros.

OTHER DIRECTORS:

C. J. Campbell, Esq., of A. Cameron, Esq., Cashier, Merchants' B'k, Toronto.  
Campbell & Cassells, Toronto.  
Geo. Duggan, Esq., Judge of the County Court, County York, Toronto.  
W. J. MacDonell, Esq., President, Toronto Savings Bank, Toronto.  
A. T. Fulton, Esq., of Geo. Michie & Co., and Fulton, Michie & Co., Toronto.  
A. R. McMaster, Esq., of A. R. McMaster & Bro., Toronto.  
Angus Morrison, Esq., Barrister M.P., Toronto.  
H. S. Howland, Esq., Vice-President Bank of Commerce, Toronto.  
W. Kay, Esq., Goderich.

Manager.—Arthur Harvey, Esq. Geo. A. Hine, Esq., Asst.-Sec'y. Fire Inspector.—Wm. Henderson, Esq. General Agent, Marine Department.—Capt. C. G. Fortier. Bankers.—The Canadian Bank of Commerce.

Insurances effected at reasonable rates on all description of property. Fairness in settlement and an equitable construction of Insurance contracts, are the invariable rules of the Company.

ARTHUR HARVEY, Manager.

THE ONTARIO MUTUAL

Life Assurance Company

ISSUE Policies on all the most approved methods. This Company is PURELY MUTUAL; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders. Dividends declared yearly after Policies are three years old.

WM. HENDRY, Manager,  
Waterloo, Ont

**Insurance.**

**THE EQUITABLE LIFE ASSURANCE SOCIETY,**  
120 Broadway, New York.

WM. E. ALEXANDER, President.  
HENRY B. HYDE,  
JAS. W. ALEXANDER, Vice-Presidents  
Head Office for Dominion of Canada:  
198 St. James Street, Montreal.  
R. W. GALE, Gen. Manager for Canada.

Total Assets, Dec. 31st, 1873 ..... \$22,878,418 85  
Total Income, 1873 ..... 9,838,942 01  
Total liabilities, including reserve for reinsurance of existing policies ..... 20,008,435 98  
Total surplus over legal reserve ..... 2,769,982 87  
**New Business in 1873, 13,403**  
Policies, assuring ..... 53,452,578 00

New Business in Canada for 1873 the largest of any Company reporting to the Dominion Government (see Government returns) being 993 policies, insuring \$3,038,300, averaging over \$3,000 each policy.

Policies on all approved plans are issued by the Society, including the "Tontine Savings Fund" plan, which is a first class investment as well as Life Assurance, being an ENDOWMENT AT ORDINARY LIFE RATES.

The New Business of the Equitable for the past five years has been by many millions the largest of any Company in the world, old or young.

Equitable Policy-holders and their representatives received from the Society in the year 1873 nearly FIVE MILLIONS DOLLARS, in Death Claims, Matured Endowments and Dividends.

Persons contemplating taking out Insurance would do well to examine the plans of the Equitable before insuring their lives.

Branch Office for Western Ontario,  
No. 58 CHURCH STREET, TORONTO.  
GEO. B. HOLLAND,  
General and Special Agent.

**WILLIAM HARE,**

General Commission Merchant,  
HALIFAX, N. S.

Agent for the Phoenix Fire Insurance and the Pelican Life Ins. Companies of London.

Late Consul for the Hanse Towns.

**RIDOUT, AIKENHEAD & CROMBIE,**

Importers of

BRITISH, AMERICAN

AND

DOMESTIC HARDWARE,

Fishing and Shooting Tackle, &c.,

TORONTO.

**JAMES B. TURNER,**

COMMISSION MERCHANT  
Insurance and General Agent,

OFFICE—QUEBEC CHAMBERS,

St. Peter Street, - - QUEBEC.

Address P. O. Box 933.

Agent for the Sun Mutual Life Insurance Company of Montreal and Citizens Accident Ins. Co. of Canada.

**INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.**

In the matter of J. Gordon Sheriff, an Insolvent. I, the undersigned, James Bellingham Boustead, of the City of Toronto, have been appointed Assignee in this matter. Creditors are requested to file their claims before me within one month, and are hereby notified to meet at my office, No. 16 Adelaide Street East, Toronto, on Tuesday, the 22nd day of September next, at two o'clock, afternoon, for the purpose of examining the Insolvent, and for the ordering of the affairs of the Estate generally.

JAMES B. BOUSTEAD, Assignee.  
Dated at Toronto, this 21st day of Aug., 1874.

**Insurance.**

*Twenty-eighth Annual Statement*  
OF THE  
**Connecticut Mutual LIFE INSURANCE CO'Y,**  
OF HARTFORD, CONN.

Net assets, January 1, 1873..... \$33,679,661 69  
RECEIVED IN 1873.  
For Premiums.....\$7,631,537 60  
For Interest and Rent ..... 2,230,182 39  
\$9,861,719 99  
\$43,541,381 68

**DISBURSED IN 1873.**

TO POLICY-HOLDERS:  
For claims by death and matured encowments..... \$2,379,056 17  
Surplus returned to Policy-holders ..... 3,107,009 43  
Lapsed and surrend' policies ..... 784,409 10  
\$6,270,474 70

EXPENSES:  
Commission to Agents ..... \$572,912 48  
Salaries of Officers, Clerks, and all others employed on salary ..... 66,469 18  
Medical Examiners' fees..... 14,518 00  
Printing, Stationery, Advertising, Postage, Exch'ge, &c ..... 98,455 51

Taxes, and Profit and Loss ..... \$752,325 17  
251,779 61  
7,274,579 48

Balance Net Assets, December 31, \$36,266,802 20

**SCHEDULE OF ASSETS.**

Loans upon Real Estate, first lien ..... \$21,178,605 33  
Loans upon stocks and bonds ..... 303,572 17  
Premium notes on policies in force ..... 7,659,611 62  
Cost of Real Estate owned by the Co'y ..... 1,347,227 83  
Cost of United States Registered Bonds ..... 1,630,836 80  
Cost of State Bonds ..... 613,900 00  
Cost of City Bonds ..... 1,761,605 00  
Cost of Bank Stock ..... 80,205 00  
Cost of Railroad Stock ..... 26,000 00  
Cash in Bank, at interest ..... 1,294,301 34  
Cash in Company's office ..... 11,179 62  
Balance due from agents, secured..... 59,667 05

\$36,266,802 20

ADD:  
Interest accrued and due..... \$1,108,731 92  
Market value of stocks and bonds over cos. .... 263,820 97  
Net prems. in course of col'n. .... 9,970 28  
Net deferred quarterly and semi-annual premiums ... 30,898 70  
1,413,421 87

Gross assets, Dec. 31, 1873 \$37,680,224 07

LIABILITIES:  
Amount required to re-insure all outstanding policies, net assuming 4 per cent. interest ..... \$32,468,734 00  
All other liabilities ..... 1,148,084 78  
\$33,616,818 78

Surplus, December 31, 1873.. \$4,061,405 25  
Increase of assets during 1873..... \$2,744,082 94  
Ratio of expense of management to receipts in 1873 ..... 7.62 per cent.  
Policies in force Dec. 31, 1873, 63,550, insur'g \$18,802,730

**JAS. GOODWIN, President.**  
JACOB L. GREENE, Secretary.  
JOHN M. TAYLOR, Assistant Sec.

**PHENIX**

Fire Insurance Company, of London.

ESTABLISHED IN 1782.

AGENCY ESTABLISHED IN CANADA IN 1804.  
Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.  
GILLESPIE, MOFFATT & Co.,  
General Agents for Canada,  
310, St. Paul Street, Montreal.  
JAMES DAVISON, Manager.

**Reliance**

Mutual Life Assurance Society,  
Established 1840.

Head Office for the Dominion of Canada:

229 ST. JAMES STREET, MONTREAL.  
DIRECTORS—Walter Shanly, Esq., M.P.; Duncan MacDonald, Esq.; Robert Simms, Esq., the Hon. J. Hamilton, F. W. Thomas, Esq., Cashier Molson's Bank.  
JAS. GRANT, Resident Secretary.  
Agent—J. ENOCH THOMPSON, Esq., Toronto.

**Insurance.**

**BRITON**

MEDICAL AND GENERAL

**Life Association.**

Capital and Invested Funds, over..... \$4,000,000  
Annual Income, over..... \$1,222,000 00  
Government Deposit, over ..... 100 000 00

*Policies payable during lifetime at ordinary life rates,*

(By application of profits

Chief Offices, 429 Strand, London.

Head Office for the Dominion:

12 PLACE D'ARMES, MONTREAL.

JAS. B. M. CHIPMAN,

Manager.

Toronto Office—No. 2 Toronto Street.

E. A. MUMFORD,  
Local Agent and Inspector of Agencies.

**Liverpool and London and Globe**

Insurance Company.

AVAILABLE ASSETS - - - \$27,000,000

**DIRECTORS IN CANADA.**

T. B. ANDERSON, Esq., Chairman,  
HENRY STARNES, Esq., Deputy Chairman, (President Metropolitan Bank).  
E. H. KING, Esq., (President Bank of Montreal.)  
WM. CHAPMAN, (Commissioner Trust & Loan Company.)  
THOS. CRAMP, Esq., Merchant:

**LOSSES PAID IN COURSE OF THIRTY-FIVE Years exceed FORTY MILLIONS OF DOLLARS.**

Security, prompt payment and liberality in adjustment of its losses are the prominent features of this wealthy Company.

FIRE AND LIFE POLICIES issued with very liberal conditions

JAMES FRASER, Agent Fire Department, 5 King Street West, Toronto

THOMAS BRIGGS, Agent, Kingston.

GEORGE J. PYKE, Inspector of Agencies, Life Branch.  
WILLIAM HOPE, Agent Life Department, 18 King Street East.

G. F. C. SMITH,

Chief Agent for the Dominion, Montreal

**THE MONETARY TIMES AND TRADE REVIEW—INSURANCE CHRONICLE.**

DEVOTED TO

Finance, Commerce, Insurance, Railways  
Mining, Public Companies, Investments, and Joint Stock Enterprise.

ISSUED EVERY FRIDAY MORNING.

SUBSCRIPTION PRICE

CANADIAN SUBSCRIBERS.....\$2 a year.  
BRITISH " .....10s. sig. a year.  
AMERICAN " .....\$3 U. S. cy.  
Canadian Postage pre-paid on Foreign Subscriptions.

**Book and Job Printing.**

Having extended our premises and fitted up a Job Department, we are in a position to fill all orders intrusted to us with neatness and punctuality.

Office—No. 64 Church Street, Toronto, Ontario

J. M. TROUT, Business Manager.