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THE MONETARY TIMES AND TRADE REVIEW. - INSURANCE CHRONICLE -

VOL. VIII-NO 4.

TORONTO, ONT., FRIDAY, JULY 24, 1874.

SUBSCRIPTION
\$2 a Year.

The Leading Wholesale Trade of Toronto

JOHN MACDONALD and CO.

HAVE A

A LARGE STOCK
OF
SUMMER COATINGS

At 22½c, 25c, 27½c, 30c, 35c, 40c,
45c, 50c, 55c, 80 and 85c.

21 and 23 WELLINGTON ST. } TORONTO.
28 and 30 FRONT STREET, }

3 YORK STREET, MANCHESTER, ENGLAND.

Toronto, June 28, 1874.

The Leading Wholesale Trade of Hamilton.

THOS. C. KERR and Co.,
HAMILTON.

Additional Shipments

At hand of

Ashtons and other Prints.
White Shirtings.
White Brilliants.
Cheese Cotton.

IN STOCK,

Dundas and other makes of White and
Colored Yarns.

Dundas and other makes of Bags.

ELORA CARPETS,

A very superior article in Colors and Quality.

THOS. C. KERR & Co.

Hamilton, May 18, 1874

The Leading Wholesale Trade of Toronto.

1874.

A. R. McMASTER
and BROTHER,

Dry Goods Importers,

AND DEALERS IN

CANADIAN

AND

American Manufactures,

No. 4 AND 12 FRONT STREET WEST,
TORONTO.

OFFICES—34 Clement's Lane, Lombard St., London, E. C.

Toronto, Jan. 1874.

32-ly

SMITH & KEIGHLEY,

IMPORTERS OF TEAS

AND

WHOLESALE GROCERS,
25 CHURCH STREET.

Have now received full supplies of

FRESH TEAS

Purchased since the recent decline in value, therefore
can offer to the trade Special inducements, among which
will be found some very choice firsts Mysore Teas, also
medium and low grades Young Hysons, Gunpowders,
Imperials, Japans, and Oolongus. Also a large stock of

SUGARS,

Comprising

B barrels Dry Crushed Sugars.

" Granulated

" Crushed X

Hhds. Scotch Refined, low to medium sorts.

" " bright to extra bright.

Cases Centrifugal

The Trade will do well to examine our stock of Sugars,
as they have been bought for cash, and are selling at
small advance

Toronto, 6th July, 1874.

The Leading Wholesale Trade of Toronto.

SPRING 1874.

GORDON MACKAY and CO.

Are daily receiving their early

Spring Imports,

And hope to be fully assorted in the various depart-
ments by

Thursday, 5th March,

When the contents of

750 PACKAGES HOME & FOREIGN GOODS

Will be offered to the trade.

Toronto, March 4, 1874.

SAMSON,

KENNEDY,

and GEMMEL

HAVE RECEIVED

11 Cases White Cottons.

3 " Winceys.

5 Bales Brown and Blue Denims

2 " Cotton Tick.

2 Cases Buff and Window Hol-
land.

IN TRANSIT,

One Thousand Pieces Winceys

SAMSON, KENNEDY & GEMMEL,

44 Scott and 19 Colborne St.

TORONTO

Toronto, July, 1874

The Chartered Banks.

BANK OF MONTREAL.

ESTABLISHED IN 1818.

CAPITAL SUBSCRIBED. \$12,000,000
 CAPITAL PAID-UP, - - 11,937,800
 RESERVE FUND, - - 5,000,000
 Head Office, - - Montreal.

BOARD OF DIRECTORS.

DAVID TORRANCE, Esq., President.
 GEORGE STEPHEN, Esq., Vice-President.
 Hon. Thos. Ryan, Hon. Donald A. Smith.
 Peter Redpath, Esq., Sir A. T. Galt, K.C.M.G.
 G. W. Campbell, Esq., M.D. Edward Mackay, Esq.
 T. W. Ritchie, Esq., Q.C.

R. B. ANOUS, Esq., Gen. Man.

Branches and Agencies in Canada.

Montreal, Brockville, Stratford
 Quebec, Belleville, Sarnia,
 Toronto, Cobourg, Newcastle, N.B.
 Hamilton, Guelph, Picton,
 St. John, N.B., Halifax, N.S.,
 Ottawa, St. Marys, Perth,
 London, Port Hope, Simcoe,
 Kingston, Peterboro', Cornwall,
 Brantford, Goderich, Lindsay,
 Moncton, N.B., Chatham, N.B.,
 Fergus.

Agents in Great Britain.—London, Bank of Montreal,
 47 Lombard Street. London Committee—Robert Gil-
 lepie, Esq., Sir John Lubbock, Bart., M.P., Brice Hugh
 Pearse, Esq., Sir John Rose, Bart., K.C.M.G.

Bankers in Great Britain.—London, The Bank of Eng-
 land; The Union Bank of London; Messrs. Roberts,
 Lubbock & Co. Liverpool, The Bank of Liverpool.
 Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, Richard Bell
 and C. F. Smithers, 59 Wall Street. Chicago, Bank of
 Montreal, corner of La Salle and Madison Streets.

Bankers in the United States.—New York, The Bank of
 New York, N.B.A.; the Merchants National Bank
 Boston, The Merchants National Bank, Buffalo, The
 Farmers and Mechanics National Bank, San Fran-
 cisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's Nfld.,
 The Union Bank of Newfoundland. British Columbia,
 The Bank of British Columbia. New Zealand, The
 Bank of New Zealand. India, China, Japan, Australia
 —Oriental Bank Corporation.

The Canadian

BANK OF COMMERCE.

Head Office, - - Toronto.

Authorized Capital - - \$6,000,000
 Subscribed Capital, - - 6,000,000
 Paid-up Capital, - - 5,981,837

DIRECTORS.

HON. WILLIAM McMASTER, President.
 H. S. HOWLAND, Esq., Vice-President.

F. W. Cumberland, Esq., M.P. T. Sutherland Stayner, Esq.
 William Elliot, Esq. George Taylor, Esq.
 James Michie, Esq. Robt. Wilkes, Esq., M.P.

W. N. ANDERSON, Cashier.

New York.....J. G. Harper and J. H. Goadby, Agents.
 London, Eng.....The Bank of Scotland.

BRANCHES.

Barrie, Brantford, Chatham,
 Collingwood, Dundas, Galt,
 Goderich, Guelph, Hamilton,
 London, Montreal, Orangeville,
 Peterboro', St. Catharines, Sarnia,
 Simcoe, Strathtroy, Trenton,
 Woodstock, Thorold.

Commercial credits issued for use in Europe, the East
 and West Indies, China, Japan, and South America.
 Sterling and American Exchange bought and sold.
 Collections made on the most favorable terms.
 Interest allowed on deposits.

The Chartered Banks.

**BANK OF
 BRITISH NORTH AMERICA.**

Incorporated by Royal Charter.

PAID-UP CAPITAL, £1,000,000 STG.

London Office—124 Bishopgate St. Within.

COURT OF DIRECTORS.

Henry R. Farrar, J. J. Kingsford,
 Alexander Gillespie, Frederick Lubbock,
 Richard H. Glyn, A. H. Philpotts,
 Samuel Hoare, J. Murray Robertson,
 W. Burnley Hume, John James Cater.
 General Manager CHARLES McNAB.
 Secretary—R. W. BRADFORD

BANKERS.—The Bank of England; Messrs. Glyn,
 Mills, Currie & Co.

NEW YORK.—Agents—H. A. Tuzo and D. B. David-
 son.

SAN FRANCISCO.—Agents—Archibald McKinlay and
 H. W. Glenny.

Branches and Agencies in Dominion of Canada.

ONTARIO.—London, Brantford, Paris, Dunville, Ham-
 iltun, Toronto, Napanee, Kingston, Ottawa, Arnprior,
 Renfrew

QUEBEC.—Montreal, Quebec.

NEW BRUNSWICK.—St. John, St. Stephen, Fredricton,
 Moncton.

NOVA SCOTIA.—Halifax.

BRITISH COLUMBIA.—Victoria, Barkerville.

Agents—Liverpool—Bank of Liverpool. Australia—
 Union Bank of Australia. New Zealand—Union Bank
 of Australia, Bank of New Zealand. India, China, and
 Japan Chartered Mercantile Bank of India, London
 and China; Agra Bank, Limited. West Indies—Colo-
 nial Bank. Paris—Messrs. Marc and, Andre & Co

ROYAL CANADIAN BANK

CAPITAL, - - \$2,000,000.

Head Office, - - Toronto, Canada.

DIRECTORS.

HON. ALEX. CAMPBELL, Senator, President.
 W. W. THOMSON, Esq., (of the firm of Thomson &
 Burns) Vice-President.
 His Honor John Crawford, Q.C., J. H. Dumble, Esq.
 Lieut. Gov. of Ontario, James McGee, Esq.
 Hon. John McWarrick, David Galbraith.
 William Barber, Esq., M.P.
 THOS. McCRAKEN, Cashier.

Foreign Agents.

England and Scotland—London, National Bank of Scot-
 land, London.
 Ireland—Ulster Banking Company, Belfast.
 New York—National Park Bank, R. Bell, C. F.
 Smithers.

This Bank is one of the financial agents for the Gov-
 ernment of the Province of Ontario.

Interest allowed on deposits and current accounts, as
 may be agreed on.

Letters of Credit issued, negotiable in Britain, China,
 Japan, France, Germany, and West Indies.

Branches.

Montreal, Belleville, Chatham, Newmarket,
 Hamilton, Galt, Woodstock, Seaforth,
 Stratford, Clinton, Ayr, Norwich.
 Prince Arthur Landing.

**BANK OF TORONTO,
 CANADA.**

DIRECTORS.

WM. GOODERHAM, Esq., Toronto, President
 AMES G. WORTS, Esq., Toronto, Vice-President.
 WM. CAWTHRA, Esq., Toronto.
 A. T. ULTON, Esq., Toronto.
 WM. FRASER, Esq., Port Hope.
 WM. CANTLEY, Esq., Oakville.
 GEORGE GOODERHAM, Esq., Toronto.

Cashier—GEORGE HAGUE.

Branches—Montreal, Peterboro', Cobourg, Port Hope,
 Barrie.

Foreign Agents—London—The City Bank, New York
 —The National Bank of Commerce; Messrs. Bell &
 Smithers. Chicago Messrs. Geo. C. Smith & Bro.

The Bank receives money on deposit, and allows
 interest according to agreement.

Interest allowed on current cash accounts.
 Letters of credit issued available in Great Britain, the
 West Indies, China, and Japan.

The Chartered Banks.

**MERCHANT'S BANK
 OF CANADA.**

Capital - - \$9,000,000

Head Office, - - Montreal.

SIR HUGH ALLAN . . . President
 JACKSON RAE . . . Gen. Manager.

BRANCHES AND AGENCIES.

Montreal, Napanee.
 Toronto, Brampton.
 Hamilton, Elora.
 Kingston, Lindsay.
 Belleville, Almonte.
 London, Kincardine.
 Chatham, Orangeville.
 Galt, Pembroke.
 Ottawa, Mitchell.
 Windsor, Waterloo, Ont.
 Ingersoll, Tilsonburg,
 St. Thomas, St. John's, Que.
 Stratford, St. Hyacinthe.
 Berlin, Sorel.
 Owen Sound, Renfrew.
 Walkerton, Fergus.
 Prescott, Be uarnois.
 Perth, Gananoque.

Winnipeg, Manitoba.

FOREIGN AGENTS.

London:
 The London Joint Stock Bank.
 New York:
 The National Bank of the Republic.

THE DOMINION BANK.

CAPITAL, . . . \$1,000,000.

Head Office—Toronto.

Agencies—Orillia, Oshawa, Uxbridge, Whitby, Queen
 Street.

Interest allowed on Deposits.
 Drafts issued on New York, Gold and Current Funds.
 Drafts issued negotiable in Great Britain and Ireland.
 Drafts on Great Britain pur chased.
 Drafts on New York, Gold and Currency, purchased.

ONTARIO BANK.

HEAD OFFICE, - BOWMANVILLE, Ont.

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 HON. W. P. HOWLAND, C.B., Lieut.-Gov.
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 J. P. LOVEKIN, Esq.
 WM. McMURTRY, Esq.

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 Branches.—Guelph, Lindsay, Montreal, Oshawa, Peter-
 boro', Ottawa, Port Perry, Port Hope, Pembroke,
 Toronto, Whitby, Mount Forest.

Foreign Agents.—London, Eng.—Bank of Montreal.
 New York—R. Bell and C. F. Smithers. Boston—
 Tremont National Bank.
 D. FISHER, Esq., Cashier.

**METROPOLITAN BANK,
 MONTREAL.**

CAPITAL SUBSCRIBED, - - \$1,000,000

HENRY STARNES, President and Man. Director.

A. F. HINCKS, Cashier.

Agents in London, Eng.—Bank of Montreal.

Agents in New York—Bell & Smithers

The Chartered Banks.

Banque Jacques Cartier.

Incorporated by Act of Parliament

CAPITAL, - - - \$2,000,000

President: ROMUALD TRUDEAU. Vice-President: C. S. RODIER, Jun

Cashier—H. COTTE

DIRECTORS.—Nazaire Villeneuve, V. Hudon, J. B. Beaudry, Andre Lapierre, P. M. Galarneau, John L. Cassidy, L. J. Beliveau.

Foreign Age cis. —London—Glyn, Mills, Currie & Co. New York—National Bank of the Republic. Paris, France—de Rothschild Freres.

NIAGARA DISTRICT BANK

Established 1853.

Head Office, St Catherines, Ont.

DIRECTORS.

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HY. CARLISLE, Esq., Vice-Pr sident.
HON. JAS. R. BENSON, Senator, St Catharines.
S. S. JUNKIN, Esq., St Catharines.
ROBT. LAWRIE, Esq., St Catharines.
JOHN BROWN, Esq., Thorold.
C. M. ARNOLD, Cashier.

Agencies—Ingersoll, Port Colborne.
Foreign Age cis—London, Eng., Bosanquet, Salt & Co. New York, The Manhattan Bank. Chicago, The Bank of Montreal. Oswego, Second National Bank.

BANK OF HAMILTON.

CAPITAL SUBSCRIBED, - - \$1,000,000

Head Office, - - - Hamilton.

H. C. HAMMOND, Cashier.

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John Proctor, Esq.
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Listowel - - - W. COUBOULD, Agent.
Port Elgin - - - E. A. COLQUHOUN, Agent.

ST. LAWRENCE BANK.

(Incorporated by Act of Parliament A.D. 1872.)

CAPITAL, - - - \$1,000,000.

HEAD OFFICE—TORONTO.

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London—J. C. P. Phillips, Agent.
Newcastle—J. K. Allen, Agent.
Strathroy—J. B. Cummings, Agent.
Agents in New York—R. Bell & C. F. Smithers.
Agent in Montreal—The Bank of Montreal.

Union Bank of Lower Can.

CAPITAL, - - - \$2,000,000.

Head Office, - - - Quebec.

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Hon. Geo. Irvine, John Sharples, Esq.,
D. C. Thomson, Esq., J. B. Renaud, Esq.,
Andrew Thomson, Esq.
Cashier—P. MacEwen. Asst. Cashier—J. G. Leitch.
BRANCHES.—Savings Bank (Upper Town), Montreal, Ottawa, Three Rivers.
Foreign Agents.—London—The London and County Bank. New York—National Park Bank.

The Chartered Banks.

MOLSON'S BANK.

Capital Authorized, \$2,000,000.
Capital Subscribed \$2,000,000
Capital Paid-up, \$1,875,035.

BOARD OF DIRECTORS.

Wm. Molson, Esq., Pres. J. Molson, Esq., Vice-Pres.
Thos. Workman, Esq., T. J. Claxton, Esq.
E. Hudon, Esq., R. W. Shephard, Esq.
Thos. Cramp, Esq.

HEAD OFFICE, MONTREAL, CANADA.
F. WOLFERSTAN THOMAS, Cashier.

BRANCHES.

Brockville, Owen Sound, S. rel, Exeter,
London, Windsor, Toronto, Meaford.
Morrisburg, St. Thomas, Welland.

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New York—Messrs. Morton, Bli s & Co., Messrs. Bell & Smithers, Mechanic's National Bank.
London, England—The City Bank, Threadneedle St.
New Brunswick—Bank of New Brunswick, St. John, N.B.

Coll ctions made in all parts of the Dominion and United States. Return promptly remitted at lowest rates of exchan e.

THE QUEBEC BANK.

Incorporated by Royal Charter, A.D. 1818.

CAPITAL, \$3,000,000.

Head Office, - - - Quebec.

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Henry Fry, Esq. R. H. Smith, Esq.
T. H. Dunn, Esq. A. F. A. Knight, Esq.
JAMES STEVENSON Esq., Cashier.

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Montre l, Que. St. Catharines, Ont. Three Rivers, Que
Thorold, (Ont.)

C. HENRY, In-pector.
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Agents in London—The Union Bank of London.
Agents in Paris—Gustave Bossange.

LA BANQUE NATIONALE

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORISED - - - \$2,000,000
" SUBSCRIBED - - - 2,000,000
" PAID-UP - - - 1,954,000

DIRECTORS.

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HON. ISIDORE THIBAudeau, Vice-President.
Hv. A'ki son, Esq. Ol. Robitaille, Esq., M.D.
Hon. U. J. Tessier. C. Tetu, Esq.

P. Vallee, Esq.

FRS. VEZINA, Cashier.

Montreal Branch—William Moffatt, Manager.
Ottawa Branch—Sam. Benoit, Manager
Agents in New York—National Bank of the Republic.
England—National Bank of Scot and.
Other agencies in all parts of the Dominion.
Quebec, 1st June, 1874.

Bank of British Columbia

(Incorporated by Royal Charter, 1862.)

CAPITAL, \$2,500,000 (WITH POWER TO INCREASE)

DIRECTORS.

T. W. L. Mackean, Esq., (Director of London and South African Bank) Chairman, London. Robert Gillispie, Esq., (London Director Bank of Montreal) Deputy Chairman.
Jas. Anderson, Esq., (Messrs. Anderson, Anderson & Co.)
Eden Colville, Esq., (Deputy Governor Hudson's Ba Co.)
H. D. Harrison, Esq., (Messrs. Falkner, Bell & Co., San Francisco). Sir John Rose, Bart. K.C.M.G., (Messrs. Morton, Rose & Co., London).
London Office—5 East India Avenue, Leadenhall Street, London.

Branches at San Francisco, California; Portland, Oregon; Victoria, British Columbia
Agents in Canada and the United States—The Bank of Montreal.
The Bank of Montreal will undertake collections or other Banking business in connection with the Province of British Columbia through the above Bank.
Victoria, B. C., April 3, 1873.

The Chartered Banks

Eastern Townships Bank

CAPITAL - - - \$1,000,000
RESERVE FUND - - - 225,000

BOARD OF DIRECTORS.

B. POMROY, President. | C. BROOKS, Vice-Pres't.
R. W. Heneker. A. A. Adams. Hon. J. H. Pope.
G. K. Foster. E. O. Brigham. G. G. Stevens.

Head Office—Sherbrooke, Que.
WM. FARWELL, jr., Cashier.

BRANCHES.

Waterloo. Cowansville. Stanstead.
Coaticook. Richmond.

Agents in Montreal—Bank of Montreal.
London, England—
Boston—National Exchange Bank.
Coll ctions made at all accessible points, and promptly remitted for.

CITY BANK MONTREAL

HEAD OFFICE—MONTREAL.

AGENCIES.

Toronto, Sherbrooke.

DIRECTORS.

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R. J. REEKIE, Esq. - - - Vice-President.
John Grant, Esq. Robert Moat, Esq.
W. W. Ogilvie, Esq. A. M. Delisle, Esq.
Henry S. Tiffin, Esq. J. B. RENNIE, Cashier.

Agents in New York—The National Bank of the Republic. In Boston—Messrs. Kidder, Peabody & Co. Bankers in London—Alliance Bank (Limited), The National Bank.

UNION BANK, PRINCE EDWARD ISLAND.

Incorporated by Act of Parliament 1868.

CHARLES PALMER ESQ., President.
WILLIAM HEARD, Cashier.

HEAD OFFICE at CHARLOTTETOWN;
BRANCH at SUMMERSIDE.

AGENTS IN

Montreal.....Bank of Montreal.
New York.....National Park Bank.
Boston.....National Bank of Commerce.

LA BANQUE DU PEUPLE.

CAPITAL \$2,000,000.

Head Office, - - - Montreal.

J. PRATT, Esq., President.

A. A. TROTTIER, Esq., Cashier.

FOREIGN AGENTS.

London—Glyn, Mills, Currie & Co.
New York—National Bank of the Republic.
Quebec Agency—La Banque Nationale.

MARITIME BANK, OF THE DOMINION OF CANADA.

ST. JOHN, N. B.

Capital Subscribed, - - \$1,000,000

Head Office, - - - St. John, N. B.

President—JAMES DOMVILLE, Esq., M.P.
Vice-President—ZEBEDEE KING, Esq.

DIRECTORS.

J. V. TROOP, Esq.

GEORGE MCKEAN, Esq.

W. H. THORNE, Esq.

C. H. FAIRWEATHER, Esq.

Hon. W. MUIRHEAD, Senator.

Manager—J. W. H. ROWLEY, Esq.

AGENTS.—Quebec, Ontario and Nova Scotia Bank of Montreal, its Branches and Agencies. New York—Bell & Smithers. Chicago—Bank of Montreal. Boston—Merchants National Bank. London, England.

The Charter'd Banks.
MERCHANTS' BANK
 OF HALIFAX.
 CAPITAL, - - - - \$1,000,000

DIRECTORS.
 THOMAS E. KENNY, Esq., *President.*
 Hon. JEREMIAH NORTUP, Senator, *Vice-Pres.*
 James Butler, Esq. Thomas Abbott, Esq.
 John Taylor, Esq. Michael Dwyer, Esq.
 Georg Maclean, *Cashier.* Joseph Wier, Esq.

Agents in Ontario and Quebec—Merchant's Bank of Can.
 Agent in Charlottetown, P. E. I.—OWEN CONNOLLY.
 Agents in Nova Scotia:

Antigonish..... T. M. King, Agent
 Bridgewater..... Andrew Gow, "
 Pictou..... Wm. Ives "
 Sydney..... J. E. Burchell "
 Truro..... John B. Dickie "
 Weymouth..... Colln Campbell, Jr. "
 Masland (Hants Co.)..... David Frieze.

PICTOU BANK,
 PICTOU, N. S.
 Incorporated by Act of Parliament; 1873.

SUBSCRIBED CAPITAL \$500,000
 PAID-UP CAPITAL 100,000

JOHN CRERAR, Pres. | R. P. GRANT, Vice-Pres.
 THOS. WATSON, Manager.

AGENTS.—Halifax, Union Bank of Halifax.
 Montreal, Bank of Montreal.
 New York, Bell & Smithers.
 London, Eng., Imperial Bank.

STADACONA BANK,
 QUEBEC.
 CAPITAL, - - - - \$1,000,000

DIRECTORS.
 A. JOSEPH, President.
 P. GARNEAU, M. P. P. Vice-Pres.

A. P. Caron, M. P. John Ross.
 William Drum. G. R. Renfrew.
 T. H. Grant. Joseph Shehyn.
 T. Ledroit.

WM. R. DEAN, *Cashier.*
 Agents in the Dominion—Bank of Montreal.
 " New York—Bell & Smithers.
 " Chicago—Bank of Montreal.
 " London, England

Financial.

THE FREEHOLD
Loan and Savings Co.
 TORONTO.

ESTABLISHED IN 1859.
 CAPITAL, \$500,000. IN SHARES OF \$100 EACH
 RESERVE FUND, \$120,000.

President, - - - HON. WM. McMASTER
Secretary-Treas. - - - CHARLES ROBERTSON
Inspec.or, - - - ROBERT ARMSTRONG.

Office Cor. Church & Court Sts., Toronto.
 N.B.—Cash advanced on Freehold Property, on long credit, and easy terms of payment. Deposits received on Interest.

LONDON AND CANADIAN
Loan & Agency Co.
 (LIMITED).

PRESIDENT—HON. W. P. HOWLAND, C.B.
 VICE-PRESIDENTS:
 C. S. GZOWSKI, Esq., C.E.
 DONALD A. SMITH, Esq., M. P.
 Money lent on security of Improved Farms, and productive City and Town Property.
 Mortgages purchased.
 Deposits received.
 J. G. MACDONALD, *Manager.*
 Exchange Buildings, Toronto.

Permanent Building Societies.
CANADA PERMANENT
Building and Savings Society.

Grants loans to assist in purchasing Real Estate, in erecting Houses, and for other purposes, upon the most favorable terms.

TERMS OF REPAYMENT.
 5 years. 10 years.
 monthly instalments required
 to repay a loan of \$1,000 are \$20 80 \$12 60
 The amount to be paid each year
 being 249 60 151 20

These instalments cancel the debt, both principal and interest. Loans are made for any term, from one to twenty years, and may be repaid by half-yearly or yearly instalments if desired. No payment in advance is required. Owners of real estate are reminded that the Sinking Fund system adopted by this Society affords the surest, easiest, and cheapest mode of paying off a loan.
 For Circulars, &c., apply to
 J. HERBERT MASON, Sec. & Treas.

Financial.

THE CANADA
LANDED CREDIT COMP'Y
 Are prepared to make Loans on approved
Real Estate Security.

It offers amongst others the following advantages:—

1. The mortgage is at a long date, but may be discharged at any time, on usual notice.
 2. Repaid gradual by a Sinking Fund.
 3. Interest paid half-yearly or yearly, and not in advance.
 4. Interest only charged from date of Cheque.
 5. No Commissions allowed or charged.
 6. No expenses of renewals.
 7. Loan completed with greatest despatch.
- The Company also purchases mortgages at liberal rates. Forms of application may be had of the local valuers or by writing direct to the Company's office.
 J. SYMONS, Secretary.

Company's Office,
 23 Toronto Street, Toronto.

STINSON'S BANK,
 HAMILTON, ONT. Established 1847
 Allows four and five per cent interest on deposits. Deals in New York and Sterling Exchange, United States Stocks and Bonds. Drafts issued on New York Chicago and London. Investments and sales of all descriptions of Securities effected.
 Bankers in New York—Agents of the Canadian Bank of Commerce.
 Bankers in London—National Bank of Scotland.

MACDOUGALL BROTHERS,
STOCK BROKERS,
 Members of the Stock Exchange,
 Buy and sell STOCKS and BONDS in Canada, the United States, and London.
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Bond Brothers,
STOCK BROKERS.
 7 ST. SACRAMENT STREET, MONTREAL—(MEMBERS OF THE STOCK EXCHANGE.)
 Orders received for the purchase and sale, for investment or on margin, of stocks, Bonds and Debentures, in Canada and the United States.
 CORRESPONDENTS:
 Messrs SHEPHERD & GRIEVESON, London, Eng.
 Messrs. DRAKE BROS., New York.

MACDOUGALL & DAVIDSON,
BROKERS,
 North British and Mercantile Insurance Buildings,
 MONTREAL.
 Members of the Stock Exchange.
 CORRESPONDENTS. The Bank of Montreal, London; Messrs. Morton, Rose & Co., London; The Bank of Scotland in Edinburgh, Glasgow and Dundee; Messrs Cammann & Co., New York.

Financial.

Dunn, Davies & Co.,
 OF THE STOCK EXCHANGE,
Brokers in Bills, Shares, Exchange, &c.
 And Agents for the Negotiation of Mortgages and Financial Arrangements generally.
 117 ST. FRANCOIS XAVIER STREET, MONTREAL.
 W. DUNN, J. TRY-DAVIES.
 Late Cashier of Quebec Bank and of Union Bank of Lower Canada.

Campbell & Cassels,
 C. J. CAMPBELL, J. 56 & 58 King Street East, (W. G. CASSELS)
 TORONTO,
BANKERS AND BROKERS,
 Sterling Exchange, American Currency, Bonds and Stock Gold, Silver and Canadian Stocks and Securities Bought and Sold.
 ORDERS EXECUTED PROMPTLY ON BEST TERMS.

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STOCK BROKER,
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STOCK BROKERS,
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 Stocks and Bonds bought or sold on margin or for cash.

CLARKE & FEILDE,
STOCK BROKERS.
 No. 2 Wellington Chambers, Jordan Street.
Members of the Stock Exchange.
 ALL ORDERS PROMPTLY EXECUTED.

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Stock Brokers and Estate Agents.
 Stocks, Bonds, Debentures, Houses, Lands, &c., bought and sold. Money loaned on Mortgage. Mortgages negotiated. Investments made.
 Orders by Letter or Telegraph will receive prompt attention.
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 No 7 TORONTO STREET,
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 BANK STOCKS CARRIED ON MARGINS.

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STOCK AND SHARE BROKER
Member of the Stock Exchange.
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 Stocks, Shares, Bonds, Debentures, and all classes negotiable securities, bought and sold on commission and on Margin.

Financial

M. B. ALMON. L. C. MACKINTOSH,
(Late Bank of Nova Scotia.)
ALMON & MACKINTOSH,
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AND
General Financial Agents,
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All branches of Banking and Exchange Business transacted.
Collections made without charge. Are prepared to give every information regarding business concerns in the Maritime Provinces.

H. M. WATSON. T. M. WATSON.
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20 Toronto Street, TORONTO.
Stocks bought or sold on margin or for Cash.

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Members of Montreal Stock Exchange.
Stocks bought or Sold on a Margin or for Cash.
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FYSHE & COMINGS,
Stock, Gold & Exchange
BROKERS,
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Stocks, Gold & Exchange Bought and Sold.
Loans negotiated, strictly on Commission.
All orders will receive prompt attention.

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Late one of the Agents of the Bank of B. N. America. Member of the N. Y. Stock and Gold Exchange.

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BANKERS,
UNION BUILDING,
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The accounts and agency of Banks, Bankers, Corporations, and Private Firms, will receive careful attention.

Hime, Baines & Co.,
STOCK BROKERS,
20 King St. East, Toronto,
Buy and sell on Commission,
Stocks, Bonds, and Debentures.
Mortgages Negotiated.

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DEPOSITS RECEIVED, FROM TWENTY
Cents upwards; invested in Government and other
first class securities. Interest allowed at 5 and 6 per cent
Loans on Stock and Bond collaterals.
HON. FRANK SMITH, Senator, President.
Bank of Deposit—Canadian Bank of Commerce.
JAMES MASON, Manager

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General Financial Agent,
Orders for Investment or on margin promptly attended to.
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COMMISSION MERCHANTS, BROKERS,
And Manufacturers' Agents for
Glassware, Kerosene Goods & General
Merchandise,
No. 3 WELLINGTON ST. EAST, TORONTO.

Robert Beaty & Co.
EXCHANGE OFFICE,
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DRAFTS ON NEW YORK, GOLD, SILVER, UN
current money, Mortgages, Stocks, Lands, Houses
&c., bought and sold at best rates. Orders by Telegraph
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Interest paid on Deposits. 18-3m

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Transact a General Banking Business. Exchange purchased.
Drafts on London, New York, Boston, and Montreal at lowest rates.
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By authority of the Dominion & Prov. Govts.


CANADA
GUARANTEE COMPY,
FOR THE ISSUE OF
BONDS OF SURETYSHIP

FOR
OFFICERS OF THE CROWN

AND
Employees in all Positions of Trust.
President:
SIR ALEXANDER T. GALT, K.C.M.G.
Vice-President:
JOHN RANKIN, Esq.
Manager and Secretary:
EDWARD RAWLINGS.
BLAIKIE & ALEXANDER,
AGENTS, TORONTO
SENECA JONES, Agent at Hamilton.

DOMINION TELEGRAPH CO.
DIVIDEND NO. 6.

Notice is hereby given that a Dividend at the rate of SEVEN PER CENT. PER ANNUM, for the half-year ending 30th inst., has been declared upon the paid-up Capital Stock of this Company, and will be payable at the Head Office and Offices of the Company, on and after Saturday, the 25th of July next. By order of the Board.
J. C. SMALL,
Secretary.

Toronto, 20th June, 1874.

The Leading Wholesale Trade of Hamilton.

SUMMER, 1874.
JOHN I. MACKENZIE & Co.,
DRY GOODS
IMPORTERS,

Agents for the Hochelaga Cottons
Agents for the Cornwall Cottons.
New Brunswick Cotton Yarn.
Dundas Cotton Yarn.

For the summer filling up trade we offer Goods at Spring Prices.
Hamilton, May, 1874.

BROWN, ROUTH & CO.,
IMPORTERS OF TEAS,
AND
Wholesale Grocers,
HAMILTON.
ADAM BROWN. H. W. ROUTH.

ROBERT SERVICE & CO.,
Importers of
WOOLLENS
AND

TAILORS' TRIMMINGS,
James St., opposite Royal Hotel,
HAMILTON, ONTARIO.
SPRING STOCK NOW COMPLETE,
And Buyers are invited to call.
ROBERT SERVICE. GEORGE SMITH.

SPRING DRY GOODS.
STOCK IS NOW
FULLY ASSORTED.
Thomson, Birkett and Bell,
HAMILTON.

W. M. LOTTRIDGE & Co.,
IMPORTERS
AND
WHOLESALE GROCERS,
62 MACNAB STREET,
HAMILTON, Ont.

ONTARIO STEAM BISCUIT
AND
Confectionery Works,
Nos. 67, 69 and 71 KING STREET EAST.
Biscuits & Candies Wholesale.
Manufacturer—I. C. CHILMAN,
HAMILTON, Ont.

The Leading Wholesale Trade of Montreal.

JOHN HATCHETTE & Co.,Late Moore, Sempé & Hatchette, successors to
Fitzpatrick & Moore,*Importers & General Wholesale Grocers,***Wine and Spirit Merchants,**Dominion Buildings, McGill Street,
MONTREAL.**R. C. JAMIESON & Co.,**

Manufacturers of

VARNISHES AND JAPANS,

Importers of

*Oils, Colors, Spts. of Turpentine, &c.*3 CORN EXCHANGE, 6 ST. JOHN ST.,
Montreal.**A. RAMSAY & SON,****Manufacturers & Importers of White
Lead and Colors Ground in Oil.**A full stock of GLASS, in Star, Diamond and Plate.
OILS—In Raw, Boiled and Pale Poiled, of Blundell's and
other makes." Lubricating, Lard, Refined & Brown Seal, Cod, &c.
IN MISCELLANEOUS—Glue, Sand Paper, Brushes
of all kinds, and a full stock of all the miscella-
neous requirements of the Trade in our line.

Warehouse—37, 39 and 41 Nocollet Street.

Factory—16 to 22 cor. College and Inspector Streets,

OAK TANNED LEATHER BELTING**AND FIRE ENGINE HOSE**

Manufactured by

JOHN L. HARDMAN & Co.,Office and Factory, 107 and 109 Queen Street,
MONTREAL.

Price Lists on application.

N. S. WHITNEY,**Importer of Foreign Leather, Elastic Webs,
Prunella Linings, etc.,**

14 ST. HELEN STREET. MONTREAL.

W. and F. P. Currie and Co.,

100 GREY NUN STREET,

**Importers of Pig Iron, Bar Iron, Boiler Plates,
Galvanized Iron, Canada Plates, Tin Plates,****BOILER TUBES, GAS TUBES,**

Ingot Tin,	Rivets,	Veined Marble,
Ingot Copper,	Iron Wire,	Roman Cement,
Sheet Copper,	Steel Wire,	Portland do
Antimony,	Glass,	Canada do
Sheet Zinc,	Paints,	Paving Tiles,
Ingot Zinc,	Fire Clay,	Garden Vases,
Pig Lead,	Flue Covers,	Chimney Tops
Pig Red Lead,	FIRE BRICKS,	Fountains,
Dry White do,	ORAIN PIPES,	
	PATENT ENCAUSTIC PAVING TILES, &c.	

MANUFACTURERS OF

Sofa, Chair and Bed Springs.

A large stock always on hand.

**JAMES ROBERTSON,
GENERAL METAL MERCHANT
AND MANUFACTURER,****Canada Lead and Saw Works.**

Works—Queen, William and Dalhousie Streets.

Office and Warehouse—20 Wellington Street,
MONTREAL.**BEVINGTON & MORRIS,****Wholesale Leather and Fur Merchants,
LONDON, ENGLAND.**

Represented in Canada by Sculthorp & Pennington.

WAREHOUSE, 380 ST. PAUL STREET, MONTREAL.

Stocks of Furs, Skins and Leather always on hand.

The Leading Wholesale Trade of Montreal.

**WINNING, HILL & WARE,
Distillers and Manufacturers**

OR

Cordials, Tom Gins,
Ginger Wines, Choice Fruit Syrups
Bitters, Brandies,
Bourbon and Rye Whiskies.*Warehouse & Offices, 389, 391 St. Paul St.***DISTILLERY & BONDED STORES,**287 and 289 Commissioner's Street,
MONTREAL.**THOS. ROBERTSON & CO.,**

9, 11 & 13 Chenneville St.,

MONTREAL,**HEAVY HARDWARE MERCHANTS**And Importers of Engineers', Boiler-makers', Steam-
fitters', Plumbers' and Gasfitters' Supplies.Dealers in Pig Iron and Metals generally, Boiler
Plates, Sheet Iron, Tubes and Rivets, Iron Pipe and
Fittings, Galvanized Iron, &c. Engineers' Stocks and
Dies, Whitworth's Thread.

Orders taken to import on favorable terms.

J. A. MATHEWSON,

Importer and

WHOLESALE GROCER

202 MCGILL STREET,

MONTREAL.**CASSILS, STIMSON & CO.,**

IMPORTERS OF

FOREIGN LEATHERS,Elastic Webs, Prunella, Shoe Goods,
in general, and**Leather Commission Merchants.**

Cash Advances made on Consignments.

10 Lemoine Street,

MONTREAL.

ARCH. M. CASSILS. CHAS. STIMSON. JAS. HEDLEY.

I. C. C. COMPANY.**HALL, KAY & Co.,****GENERAL METAL MERCHANTS,****McGill & Grey Nun Streets,
MONTREAL,**Beg to inform those interested in Cheese Manufacturing
that they are the SOLE AND EXCLUSIVE AGENTS
IN THE DOMINION for the IRON CLAD CAN
COMPANY of New York. A Stock of Can Trimmings
always on hand, and all orders must be addressed to
them. Price Lists on application.
For Sale—Tin Plates, Canada Plates, Galvanized,
Block, and Tinned Sheet Iron, Ingot and Sheet Copper,
Iron, Copper, and Brass Wire, Tinsmiths' Tools and
Machines, &c., &c.**JOHN MCARTHUR & SON,
MERCHANTS IN****OILS, CHEMICALS,
DYE STUFFS, GUMS, &c.**18 and 20 DEBRESOLES STREET,
and 17 and 19 LEROYFR STREET,
NUN'S NEW BUILDINGS,
MONTREAL.

The Leading Wholesale Trade of Montreal.

MORLAND, WATSON & CO.,**Iron & Hardware Merchants,**

And Manufacturers of all descriptions of

Saws, Axes & Edge Tools**Nails, Horse Nails, Horse Shoes**Tacks, Paints, Lead Pipe, Shot, Leather and Rub-
ber Belting, Files, Spades, and Shovels,

DAWSON'S PLANES, &c., &c.

*Agents National Tube Works Co., Boston.*385 et 387 ST. PAUL STREET,
MONTREAL.**J. H. SEMPLE,****Importer and Wholesale Grocer,**

53 St. Peter St., cor. Foundling,

MONTREAL**BOSSANGE & GARDINER,
General Merchants**

AND IMPORTERS OF

French and Belgian Manufactures,**MONTREAL.**

GUSTAVE BOSSANGE, Paris, 16 rue du 4 Septembre Havre, 51 Quai d'Orleans. Bordeaux, 31 Quai des Char- trons.	BOSSANGE & GARDINER, 30 Hospital Street, Corner St. John Street, Montreal.
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**THE CANADIAN RUBBER COMPANY
OF MONTREAL.****Manufacturers of Rubber Shoes,****FELT BOOTS, BELTING, PACKING,
Hose, Car Springs, &c.**Works—Papineau Square, MONTREAL.
Office and Warerooms, 335 St. Paul St.,
Agency—22 Front Street West, Toronto.**BLACK & LOCKE,****LEATHER MERCHANTS,
MONTREAL.****FAIRBANKS'
STANDARD SCALES.**

The rapidly increasing demand for them

FROM ALL PARTS of the WORLD,

Is the best proof of their Undoubted Superiority.

BUY ONLY THE GENUINE.**FAIRBANKS & COMPANY**

403 ST. PAUL STREET,

Montreal.

The Leading Wholesale Trade of Montreal.

J. G. Mackenzie & Company,
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Wholesale Dealers in
BRITISH & FOREIGN DRY GOODS,
381 & 383 St. PAUL STREET, MONTREAL.

JONES & BURLAND,
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RAILWAY SUPPLY AGENTS
And Commission Merchants.

Agents for LOWMOOR and STAFFORDSHIRE IRONS.
KRUPPS' Celebrated Cast Spring Steel Tyres, Axes, &c.
Solid Drawer Brass Tubes, Wheels, Injectors, and General Supplies.
A Stock of KRUPPS' CAST SPRING STEEL, RAILWAY SIZES, on hand.
W. J. M. JONES. J. B. BURLAND.

SHAW BROS. & CASSILS,
TANNERS,
And
DEALERS IN HIDES & LEATHER
13 Recollet Street, Montreal.

ALEX. SEATH,
IMPORTER OF
British and Foreign Leather,
Prunella Linings and Elastic Webs,
and every description of
SHOE MANUFACTURERS' GOODS,
WHOLESALE.
16 Lemoine Street,
MONTREAL.

SPRING TRADE, 1874.

MACDONALD, MOODIE & CO.
Manufacturers & Importers
OF
HATS, CAPS, FURS,
AND
STRAW GOODS,
Nuns' Buildings, 35 & 37 St. Peter St.,
MONTREAL,

Have on hand a large and well assorted stock of Men's and Boys' Felt Hats, Men's and Boys' Straw Hats, Sunshades, &c., which for variety, value, and extent will be found second to none in the Trade.

Attention of close buyers solicited. Prices low. Terms liberal.

C. MACDONALD, JAS. MOODIE,
Late of the firm of Greene & Sons, Montreal. Late of the firm of Moodie & Seath, Montreal.

N. B.—Highest Market Price paid for Raw Furs.

The Leading Wholesale Trade of Montreal.

ROBERTSONS, LINTON & Co.,
DRY GOODS IMPORTERS,
AND MANUFACTURERS OF
CANADIAN WOOLLENS, &c.
CORNER
LEMOINE AND ST. HELEN STREETS,
MONTREAL,
AND BRITON BUILDINGS, 13 YORK ST.
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W. R. ROSS & CO.,
GENERAL MERCHANTS,
AND IMPORTERS OF
TEAS AND GENERAL GROCERIES,
Merchants Exchange, No. 11 St. Sacrament St.
MONTREAL.

Robinson, Donahue & Co.
Importers and Wholesale dealers in
Teas, Sugars & Tobaccos
No. 152 MCGILL STREET,
MONTREAL.
Samples sent by mail when desired.

CLARK'S ELEPHANT 6-CORD
MILE-END, GLASGOW,
SPOOL COTTON ON BLACKSPOOLS
is made specially for use on
SEWING MACHINES.

This Superior Thread is strong, free from knots, and recommended by the Sewing Machine Agents throughout the world as the BEST for Hand and Machine Sewing. Orders received from Importing Houses in the Trade only.

A Full Assorted Stock always on hand.
Price Lists furnished on application.
FRED. BIRKS,
Sole Agent Dominion of Can.,
1 St. Helen Street, Montreal.

CEMENT:
PORTLAND,
ROMAN,
CANADA.
For sale cheap in large quantities, to arrive.
COPLAND & McLAREN,
Montreal.

JOHN McARTHUR & SON,
OIL, LEAD, PAINT, COLOR,
And Varnish Merchants
Importers of
ENGLISH & BELGIAN WINDOW GLASS,
(Plain and Ornamental Sheet, Polished, Rolled and Rough Plate, &c.)
PAINTERS' & ARTISTS' MATERIALS, BRUSHES, &c.
18 and 20 DEBRESOLES STREET, and
17 and 19 LEROYER STREET,
Nun's New Buildings
MONTREAL.

The Leading Wholesale Trade of Montreal.

GREENE & SONS
Montreal.
WHOLESALE.

LADIES' FURS,
GENTS' FURS,
FELT HATS,
BUFFALO ROBES
Our own collection this year in the Hudson Bay Territory. Splendid Skins. Our Stock of FUR GOODS is large and very complete. SPLENDID GOODS. SUPERIOR FINISH.

PRICES LOW. TERMS LIBERAL.
FACTORIES:
FURS - - - 525 St. Paul St.
FELT HATS - - - Queen St., MONTREAL.
STRAW GOODS - - - 521 St. Paul St.
CLOTH CAPS - - - 523 St. Paul Street.
GREENE & SONS,
517, 519, and 521 St. Paul Street,
MONTREAL.

LEITCH, MACLEAN & Co.,
GENERAL MERCHANTS
AND IMPORTERS OF
PIG IRON, CHEMICALS,
Teas, Scotch Refined Sugars, &c., &c.,
432 to 436 St. Paul Street,
MONTREAL.

1874 JULY 1874
T. JAMES CLAXTON & Co.
MONTREAL.

NEW GOODS NOW IN STOCK.
500 Pieces Steel Gray Bright Alpacas.
1000 " Black Alpacas in single and double Warps,
Brilliantes, Star Brand, &c.
10 Cases LACE AND FANCY GOODS, Insertions,
Edgings, Curtains, &c., &c.
Full Stock of MUSLINS in all descriptions.
MEDIUM AND DARK PRINTS.
New lines by every steamer. Orders promptly attended to.
T. JAMES CLAXTON & CO

Mercantile Summary.

THROUGHOUT the west harvesting operations are general. The wheat is especially good, and will yield twenty-five to thirty bushels per acre.

J. GORDON SHERIFF, merchant tailor, doing a small business on King Street, has absconded his estate, it is believed will show a deficiency.

The British America Insurance Company have deposited \$150,000 United States bonds, and \$50,000 Dominion Bonds in the Treasury Department, Washington, in order to comply with the requirements of the Insurance Law of the State of New York.

The Township of Flos, by a majority of 33, voted a bonus of \$25,000 in favour of the North Simcoe Railway on the 17th inst. The Township of Tiny also granted a bonus of \$50,000 to the same Company. It is stated that the vote will be protested in Flos, on the ground of bribery and corruption.

The Leading Wholesale Trade of Toronto.

THOMSON and BURNS,
IMPORTERS OF
Shelf & Heavy Hardware,
Crockery, China, Glassware,
AND DEALERS IN
Canadian and American Manufactures
OF
HARDWARE AND AGRICULTURAL
IMPLEMENTS,
10 & 12 Front Street West, Toronto.

GRAY, RENNIE & CO
25 Front Street West, Toronto.
FOR
GENT'S FURNISHINGS,
CORSETS & SKIRTS,
AND
General Small Wares,
SEE
GRAY, RENNIE & Co.,

CONSPICUOUSLY posted in a shop window on one of the principal streets of Toronto, may be seen the following announcement, "Great Clearing Sale—Boots and Shoes sold at any price." Can this be possible! or is it intended for a bait. When purchasing our brogans we have been assured that there was little or no profit in this branch of trade; if this is true we cannot understand how boots can be sold as above stated. Possibly the manufacturers can inform us.

THE Bank of Toronto, we understand, contemplates shortly opening a branch in St. Catherines. The Bank, at its annual meeting, announced that it might probably open a few additional agencies, and St. Catherines appears a very desirable point, from its growing business and importance, as well as the very large expenditure taking place on the improvement of the Welland Canal. The enterprise will doubtless receive support and encouragement from the community.

THE splendid harvest prospect in all the grain growing countries of the world is seriously affecting the markets of England. The supply at present is not too ample, and some time must elapse before the grain of the present year can be brought into consumption. Prices therefore, have not declined heavily as yet, but there is a feeling of apprehension which checks all speculation. As usual, at such times, there are rumors of heavy losses by shippers, but we trust no serious consequences may ensue. The whole business of exporting produce to England, however, has long been a dangerous one, and it will doubtless so continue to be until it is placed on a strict commission basis.

THE arbitration in a wool case, respecting which a letter has appeared in our columns, has,

The Leading Wholesale Trade in Toronto.

MACNAB & MARSH,
IMPORTERS OF
SHELF AND HEAVY
HARDWARE,
British, French, German, American and Canadian manufacture.
Agents for the unrivalled Chester Emery; also, Foundry Facings.
5 FRONT STREET, TORONTO.
JOHN MACNAB. T. HERBERT MARSH

P. G. CLOSE & CO.,
WHOLESALE
GROCCERS,
TORONTO.
59, 61 and 63 Front St. East,

we understand, been settled. There is a good deal of haziness as to the right principle on which an insurance loss is to be estimated. The proper rule evidently is to make good the Loss. But what a person loses is not to be estimated simply by the buying price of an article in the market, at the time of the fire. Articles are often bought under a contract to deliver at a certain price and a certain time. A fire sometimes makes delivery impossible, and voids a contract. Or the articles may be such as are in constant demand, in which case the profit on sales is lost by delay, and in addition the "connection" of a house is infringed on. Generally, we should say it is the retail selling price that requires to be made good rather than the wholesale buying price, for a large part of the expense which renders an advance in price necessary has been incurred when a fire takes place.

In our notice of the Chicago fire last week, we found it impossible to give any reliable figures, especially in reference to the losses sustained by the English Companies. The following from the *Insurance Herald*, Chicago, may be regarded as official.

	Amount of Risk.	Salvage.	Comptes. net loss.
<i>American.</i>			
Ætna—Hartford	\$95,000	5,000	90,000
Hartford of ditto	52,000	12,000	40,000
<i>Canadian.</i>			
British America.....	5,000	1,300	3,700
Provincial.....	2,500	1,000	1,500
Royal Canadian	2,500	.....	2,500
Western.....	35,000	9,000	26,000
<i>British.</i>			
Commercial Union.....	\$95,000	.....	95,000
Imperial.....	47,000	7,000	40,000
Lancashire.....	16,000	.....	16,000

The Leading Wholesale Trade of Toronto.

1874. **MARCH.** 1874.

THOMAS WALLS & Co.
SPRING STOCK NOW COMPLETE
IN EVERY DEPARTMENT,
STAPLES, WOOLLENS, HABERDASHERY
To our old patrons we would say that we never before have had so handsome and complete a stock for their inspection. To those with whom we have had no previous dealings, we extend a hearty invitation to call and examine what we have to offer them.
TERMS LIBERAL.
THOMAS WALLS & CO.
38 YONGE STREET.

DOBBIE & CARRIE
9 FRONT STREET WEST.
Stock kept Constantly Assorted
BY
FRESH ARRIVALS
OF
NEW GOODS.
DOBBIE & CARRIE.
TORONTO.

Liverpool, London and			
Globe!.....	71,000	7,000	64,000
London Ass. Corp....	50,000	.....	50,000
North British and Mercantile.....	18,000	6,000	12,000
Queen	63,000	5,000	58,000
Royal.....	100,000	32,000	68,000
Scottish Commercial..	30,000	5,000	25,000

The total amount of insurance is put down at \$2,727,200; Salvage, \$504,320; net loss to Companies, \$2,222,970. The total loss is estimated about \$4,000,000.

—The Annual Statement of the 'Lambton Permanent Building & Investment Society, for the year ending 31st June, 1874, showing their liabilities to depositors to July 1874 \$87,831 71. Liabilities to members. Capital Stock, 972 shares, 48,600 00; dividends declared at 10 per cent, 4,860 00; profit and Loss, carried to credit of accumulated stock, 1,381 56; contingent fund, 3,185 32; Total—\$145,858 61. Assets. By amount of investment to July, 1874 144,115 37; decrease in deposits since 1873, 203 69; balance in Bank, 1,539 54; Total—\$145,858.61. The cash receipts of the year exceeded \$180,000.50, the whole of which sum was readily disposed of in filling applications for Loans, of the most desirable description. The desire for the Society's funds upon ample security has been most active, and notwithstanding that \$10,000.00 of new stock has been issued in compliance with the directions given at the last annual meeting, we have been obliged to reject many unexceptional applicants by reason of all our available funds being fully engaged. After providing for the payment of a yearly dividend of ten per cent. upon the Capital stock of the Society, the profits made have allowed the Directors to increase the Reserve fund by a further sum of \$1381.56, which sum now amounts to \$4556.88, available to meet any losses which may occur. At the regular meeting held July 6, the following gentlemen were elected Directors: James Flintoft, Esq., President; Alex. Leys, Esq., Daniel Mackenzie, Esq., David Gray Esq, and R. S. Gurd, Esq.

The Leading Wholesale Trade of Toronto.

WM. B. HAMILTON,
(Late CHILDS & HAMILTON),
MANUFACTURERS & WHOLESALE DEALERS
IN
BOOTS & SHOES,
15 & 17 FRONT STREET EAST,
TORONTO, ONT.

The Leading Wholesale Trade of Guelph.

MASSIE, PATERSON & Co.
IMPORTERS,
AND
WHOLESALE GROCERS
ALMA BLOCK,
GUELPH.

BARBER & CO.,
No. 9 Jordan Street, Toronto,
MANUFACTURERS' AGENTS
AND
COMMISSION MERCHANTS.

Canadian Woollens and Cottons bought and sold on commission (with the Wholesale Trade only).

WHY SHOULD I INSURE MY LIFE?—You have incurred certain natural obligations to provide for those whom God has given you. These obligations may not be cancelled by your death. You may, by the exercise of prudence economy and untiring industry, provide a competence for their support, and for your own declining years. These elements of success are so to speak, temporarily under your own control, but there is one condition, equally indispensable, that is wholly beyond your control and dependent upon the will of a Higher Power. Should your life terminate, all your purposes and endeavors come to naught and the great work is left unfinished. Insure the continuance of your life, and you supplement all the purposes of your industry thrift and ambition, by making the uncertain element of success as nearly certain as any mundane thing can be. Thus provided against the unknown possibilities of the future, you have nearly assured success. If you live you can attain it; if you die, you have bought and paid for the right to shift your burden to other and broader shoulders. With all your endeavors your business career may not terminate in prosperity; may not be the success you intend it to be. Yours may be the fate of more than nine in every ten. Your toil may suffice only for each day as it becomes now, but you may with little effort make the end of your life more glorious, beneficent and successful than all the years of its misdirection.

—The Cotton market has shown a steady decline during the past week. Quotations were reduced $\frac{1}{2}$ ¢ on Tuesday, and again $\frac{1}{2}$ ¢ on Thursday to $16\frac{1}{2}$ ¢ for low middling uplands. At This reduction, attended as it was by a slight reaction in gold, there was a more active business for consumption, and the close was comparatively steady. To-day, although gold was

The Leading Wholesale Trade of Toronto.

SESSIONS, COOPER & SMITH,
MANUFACTURERS, IMPORTERS AND WHOLESALE
DEALERS IN
Boots and Shoes,
36, 38 & 40 FRONT STREET WEST,
Toronto, Ontario.
JAS. COOPER. J. C. SMITH.

DISSOLUTION.

W. & R. GRIFFITH,
WHOLESALE GROCERS, &c.,
Corner of Church and Front Streets,
Established 1861.

In future the above business will be continued by the undersigned, who begs to assure the customers and friends of the Old Firm that every effort will be made to merit a continuance of the confidence extended to the House for the last Twelve Years.

ROBERT J. GRIFFITH.

Toronto, Aug. 1st, 1873.

PHILLIPS, THORNE & CO.,

23 Front Street West, Toronto

IMPORTERS OF

China, Glass, and Earthenware,

SILVER-PLATED WARE, CUTLERY,

Kerosene Lamps, Chandeliers,

&c., &c.,

GILDERS AND ENAMELLERS.

FRANK J. PHILLIPS.

CHAS. E. THORNE.

WALKER, EVANS & Co.,

Manufacturers, Importers and Wholesale Dealers in

BOOTS AND SHOES,

No. 15 PHOENIX BLOCK,

FRONT STREET WEST,

TORONTO.

lower, and accounts from abroad were dull, prices were steady, with a fair business for consumption. For future delivery the decline has been even more decided than for cotton on the spot, and about the same for each month. The bull party seems to have lost all confidence and to be unable or unwilling to withstand the bears. The depression on the Stock Exchange and the almost uniform weakness in values, have not been without their influence upon our Cotton Exchange. Crop accounts have continued to be generally favorable, but for Georgia much has been said of complaints of too much rain. To-day, there was a demand to cover contracts, which put up prices $1-16\frac{1}{2}$ ¢, but without much activity or buoyancy of tone. It was regarded as simply one of those reactions which naturally follows a sharp decline. *N. Y. Chronicle.*

—The Chicago and Canada Southern road

The Leading Wholesale Trade of Toronto.

75 CASES AND BALES
NEW
AND
ATTRACTIVE GOODS

OPENED OUT THIS DAY.

INSPECTION INVITED.

MOFFATT BROS. & CO.

No. 36 Yonge Street.

TRADE NOTICE.

OUR STOCK IS NOW COMPLETE

In every Department, having opened over

2,000 PACKAGES

NEW SPRING GOODS.

HUGHES BROTHERS.

Toronto, 23rd March, 1874.

THOMAS LAILEY and CO.,

IMPORTERS

AND

Wholesale Clothiers,

DEALERS IN

AMERICAN RUBBER CLOTHING.

WAREHOUSE:

6 FRONT STREET WEST,
TORONTO.

made default October, 1873 on \$2,000,000 7 per cent gold bonds. This road is intimately connected with the Canada Southern, and propositions have been made for funding four coupons. It is not known how many holders have accepted; the latest news is, that money has been furnished to build the road from Fayette, Ohio, to Chicago.

—The amount expended by the Warwickshire and Leicestershire Miners' Association during the recent struggle between the men and their employers was about £3,300., inclusive of £800. received from other districts.

1874. MAY. 1874.

Bryce McMurrich & Co.

WHOLESALE

DRY GOODS MERCHANTS,

ARE RECEIVING

GOODS WEEKLY BY STEAMERS

FROM

Liverpool and Glasgow,

And Stock in all Departments

WELL ASSORTED.

Agents for sale of DUNDAS COTTON MILLS
MANUFACTURES.

WAREHOUSE—34 Yonge Street, TORONTO.

THE MONETARY TIMES,
 AND TRADE REVIEW.

TORONTO, CAN. FRIDAY JULY 24, 1874,

**THE CONDITIONS AND PROSPECTS
OF THE LUMBER TRADE.**

The meeting at Ottawa of persons engaged in this business to consider the position and prospects of the trade will not take place one day too soon. For some time back cautious and foreseeing lumberers have been anticipating precisely what is now taking place, but there have been so many circumstances, apparently necessitating the getting out of logs year after year, that but little practical result has come of their forebodings. Men sometimes are driven by a tide of circumstances against their will and better judgment; and this has been the case to a surprising extent in this business. The banks have been ready enough for some years back to embark their funds in accounts connected with the trade, for they were profitable, and had generally been reasonably safe. They perhaps can scarcely be blamed for not taking broad and foreseeing views of the condition of the trade in general, for this is a confessedly difficult business except in times like the present, when the stagnation forces itself on the attention of everybody. Bankers generally look only to the safety of the particular transactions or credits offered to them, and leave to their customers the task of deciding upon the prospect of trade in general. This is perhaps wise in ordinary circumstances. And, in fact, such a rule even at a time like this would result in

precisely the same line of policy as a consideration of the general condition of the trade. For if lumber and timber do not find remunerative sales, the customers of banks cannot repay the advances made to them. And if they do not repay old advances, they are not likely to meet much success in applying for new ones. We are thus brought exactly to the point which is spoken of as desirable on general considerations, viz: that no fresh advances be made. This is now pressed upon the banks on all hands, and we think, without any pressure at all, the banks will adopt such a policy from simple banking considerations. They are likely to have their present advances hanging over for a long time to come, and with funds locked up and payments deferred to an indefinite period, it is extremely unlikely that they will encourage another winter's operations.

If the banks generally keep back from granting fresh credits, the trade must be restricted to a very moderate compass; and with largely diminished production next winter, a better range of prices must prevail in the following spring. There is, of course, to be taken into account the probable course of the trade in Michigan, whose vast lumber resources have been dealt with for some years back as recklessly as our own. Enormous production has been taking place year after year, but we think the limit has been reached at length. The feeling there as to the necessity of diminishing is at least as strong as in Canada, and as timbered lands there are held in fee-simple, unfettered by any conditions of cutting a certain quantity in a certain time, the operations of lumbermen are likely to be more decisively and shortly brought to a stand than they are here.

The forthcoming convention may do much practical service if it be the means of disseminating information as to our lumber resources and the probable demands on them. There used to be an impression that our forests were practically unlimited. This has given way to another impression in some districts, viz., that they are near extinction. But this opinion has been expressed, by some, over and over again for many years back, and these very woods are still found to abound with timber. It would be very desirable to have some such statistics, both of the supply and the demand. For there is one fact undoubtedly certain, viz., that the supply is diminishing every year. No new trees are growing to replace the old, at least not in any appreciable quantity, if reports are correct. We should, however, like to have some reliable information on this point. Are there trees now

growing, and not come to maturity, which will in a few years be ready to cut, and if so, to what extent? It is, we fancy, possible to perpetuate the supply of timber by wise conservation and fresh planting. In the great forests of Germany no trees can be cut down but such as have been marked by foresters in the service of the Government. And by systematic planting, carried on regularly year after year, new nurseries of pine will constantly be produced, and new supplies of available timber, after the lapse of the necessary time for trees to come to maturity. It may be difficult to adopt such measures over so great an area as our forest regions cover (even the Ottawa valley alone occupies some 80,000 square miles), but the convention would do well to consider the point, and adopt such recommendations as may be practicable.

It is lamentable to think of so valuable a table being entirely cut away, and there is doubtless very great danger of it if nothing is done to conserve and renew. Our forests produce as much as our farms. No one could view without the direct apprehension some process going on by which the productive power of our farms would be destroyed. Yet this is what is taking place year after year with our forests. But because it is in the forest, hid away for the most part out of sight, and scarcely appreciated by many who are doing the work of destruction, it is apt to incite no apprehension. It is for a convention to bring facts together and put them in so forcible a shape that the country generally will appreciate them. And if so, we may depend upon it that a stronger feeling will be created, that the Governments of the respective Provinces will be compelled to take action.

DOMINION BOARD OF TRADE.

Probably the summer session of the Dominion Board of Trade in St. John, N. B., was intended rather as an occasion for a pleasant reunion than for the transaction of business. That it has admirably served the former purpose is testified to by the delegates with one voice; the hospitality of the business-men of St. John left nothing wanting; their arrangements were perfect, and the display of public spirit and enthusiastic friendship does them lasting credit. The delegates from Ontario and Quebec will return with a greatly increased regard for their fellow-citizens on the seaboard; new trade connections have been established; new friendships created, and new light obtained on many important commercial questions of inter-provincial interest.

Aside from a resolution moved by Mr.

C. H. Fairweather, reaffirming the utility of the Baie Verte Canal; and one or two rather important questions relating to Maritime affairs, raised by Mr. Henry Fry, of Quebec, the question of Reciprocity occupied, almost monopolized, the attention of the meeting. The whole of Saturday was devoted to the discussion of this subject.

Respecting the draft Treaty presented to the United States Senate, it may be said that it has few friends in the Maritime Provinces. In truth, it is condemned by the general verdict as antagonistic to our interests—as unfair to Canada. Its provisions and its omissions are alike made the subject of attack and denunciation by merchants, manufacturers, and shipowners. The discussion was opened by a resolution moved by Mr. J. M. Trout of Toronto, which expressed in strong but general terms the Board's approval of the principle of Reciprocity. This it was expected would have passed without opposition, as it in no way committed the Board to the proposed new Treaty, but simply reaffirmed the resolutions and speeches of previous sessions. Opposition was, however, offered; Mr. Elder, of the St. John *Telegraph*, presented an amendment strongly censuring the Treaty. Debate then commenced, and was continued through most of the day. It is only just to say that the speeches were characterized by much ability and force, and an intimate acquaintance with the topics dealt with. Each speaker discussed the Treaty from his own stand-point, and brought to bear upon it the practical knowledge gathered from his own experience. It is worthy of remark that not a single speaker declared himself for the Treaty as it stands.

An influential delegation from the National Board of Trade of the United States was presented, and took some share in the discussion. They asserted that many of the same objections raised here were also raised on their side, from the American point of view, against the Treaty. After the meeting broke up, some of the most influential of them freely expressed their opinion that the Treaty had been "killed off" by the action of our Board. They assert that their commercial bodies seeing the attitude assumed by our business men, will drop the Treaty altogether; and without the advocacy of these bodies it is believed the whole matter will be suffered to go by default, as Washington politicians "care for none of these things."

We doubt not that the line of action adopted will exercise a powerful influence on the future of this question; whether for good or ill depends upon the merits of the Treaty itself. These we shall in future issues endeavour to take up, and to deal with at the earliest opportunity.

CANADIANS IN THE UNITED STATES.

Not the least important feature of the recent great French Canadian celebration held in Montreal, was the desire expressed, and the steps taken, to induce the natives of Quebec now in the United States, to return to their own land. This is a most laudable object of national concern, and the efforts made to bring about so desirable a consummation, whether successful or not, deserved to be encouraged, for the number of Canadians now in the United States is very large. There must be at least half a million of the natives of the various Provinces composing the Dominion now in the various States and Territories across the lines. When the last American census was taken in 1870, the number was set down at 493,000, and there must have been considerable increase since that time. The greatest numbers by far of our people have been attracted by Michigan, New York, Massachusetts and Illinois, but as this is a subject of much interest to all thoughtful Canadians, we shall give the full statistics as given in the census of our neighbors, which showed the number of persons of Canadian birth in each of the different States and Territories in 1870, to have been as follows:—

Alabama	183
Arkansas	342
California	10,660
Connecticut	10,861
Delaware	112
Florida	174
Georgia	247
Illinois	32,550
Indiana	4,765
Iowa	17,907
Kansas	5,324
Kentucky	1,082
Louisiana	714
Maine	26,788
Maryland	644
Massachusetts	70,055
Michigan	89,590
Minnesota	16,698
Mississippi	375
Missouri	8,448
Nebraska	2,635
Nevada	2,365
New Hampshire	12,955
New Jersey	2,474
New York	79,042
North Carolina	171
Ohio	12,988
Oregon	1,187
Pennsylvania	10,022
Rhode Island	10,242
South Carolina	77
Tennessee	587
Texas	597
Vermont	28,544
Virginia	532
Wisconsin	25,666

TERRITORIES.

Arizona	142
Colorado	753

Dakota	906
District of Columbia	209
Idaho	234
Montana	1,172
New Mexico	125
Utah	687
Washington	1,121
Wyoming	329

Although we would prefer to retain all our native population, it is not surprising that so many as the above figures represent, should be found in the United States. Population on this continent is constantly moving towards the west, and the New England States—which correspond in character and population very much with this country—have lost more population by emigration westward than we have. In 1870, there were no less than 568,000 New Englanders in the other States of the Union, and the general distribution was not unlike that given of Canadians in the above list, although we observed a few exceptions. The States which attracted the largest number are as follow:—

California	37,210
Illinois	71,172
Iowa	38,252
Indiana	11,239
Michigan	41,398
Minnesota	28,679
Missouri	15,106
New York	138,712
New Jersey	16,935
Ohio	41,995
Pennsylvania	26,558
Wisconsin	47,528

The cause of this exodus from the east to the west, is doubtless to be found to some extent in the attractions of the fine, easily cultivated farming lands of the west, as also the many favorable opportunities of achieving success associated with new and improving communities. But so far as Canadians are concerned, a large portion of those who go to the United States are young men, who naturally desire, like all Anglo-Saxons, to see a little of the world, and who would cross the lines, at least for a time, no matter what attractions offered at home. The French Canadians generally, are possibly exceptions. They principally go in order to obtain work in the mills and factories of Massachusetts, and thousands of them return at particular times and seasons. It is doubtful if they would leave at all if similar employment and wages could be obtained at home. We are pleased, therefore, that the subject was so earnestly discussed at the great gathering of their compatriots at Montreal, and although there may be doubts whether any great success may result from their efforts, it is gratifying to know that they are to be put forth for such a patriotic and laudable purpose.

According to our census, there were 64,447 persons in Canada, who were born in the United States. This includes the returns only of the four chief Provinces, Ontario having 43,406, Quebec 14,714, and the balance being divided between the two Maritime Provinces. Many Americans have done extremely well in Canada, and we only regret that they are not as numerous here as Canadians are across the lines, for they are generally among our most enterprising citizens. Taking into consideration the relative circumstances of the two countries, the exchanges of population between us is probably not so unequal as might at first glance appear; but, however this may be, so long as Americans and Canadians continue to be adventurous and enterprising, so long will many of them go abroad to seek their fortunes. This disposition is natural to the race, and the circumstances of either country, however prosperous, they would fail to prevent it.

THE SHIPS AND SHIPPING TRADE OF CANADA.

It is much to be regretted that we have not a more authentic record of our ships and shipping than exists at the present time. Before Confederation took place we claimed, and we do not doubt justly, to be the fourth maritime power in the world—a position of which so young a country as Canada might justly feel some degree of pride. At that time, our total tonnage was supposed to be close upon 900,000, whilst that of France, which occupied the third place, was 1,042,811 tons. Considering the progress since made by this country, not to speak of the unfortunate reverses of France, it is believed by many that the Dominion is now ranks next to Great Britain and the United States in the number and tonnage of its ships; but it is impossible to ascertain what our tonnage actually is, for the want of having a satisfactory record thereof. The Census returns of 1871 set down our total tonnage at 857,203 tons, but from the number of Canadian vessels registered in Great Britain, we have no hesitation in saying these figures are now quite below the mark. A correct enumeration at the present time would show, we feel assured, that the timbered States has largely lost, as we have largely gained ground since Confederation, and that we have now left the navies of France behind us in number, strength and efficiency.

Our Shipping Trade is now quite extensive. During 1873, the tonnage of the vessels which entered inwards and outwards, amounted in the aggregate to no less than 11,748,997. Of this tonnage, 7,

449,582 tons were of craft flying the British flag and 4,299,415 having foreign colours. These figures show that the shipping trade of the Dominion is kept largely in the hands of our own people, not much over one-third being carried in foreign bottoms. The relative position of the different Provinces in regard to the shipping business will be seen by the following table, which distinguishes between sea-going vessels and those engaged on the lakes and other inland waters:

Provinces.	Vessels Arrived.		Vessels Depart'd.	
	No.	Tonnage.	No.	Tonnage.
Quebec.....	1495	1,023,332	1628	1,118,775
Nova Scotia.....	5672	1,054,028	4908	974,288
New Brunswick.....	3371	745,872	3486	800,801
Columbia.....	408	160,414	306	153,546
Total Sea-going.....	11080	3,022,746	11508	3,052,789
Vessels employed in inland trade between Ontario, Quebec, Manitoba and U. S.	1896	2,994,431	17492	2,660,028
Total.....	30040	6,027,180	28000	5,721,817

Considering its size and population, Nova Scotia quite takes the lead in maritime pursuits, although New Brunswick makes a very respectable exhibit. The entries in the Province of Quebec are confined principally to Montreal and Quebec city, the latter quite taking the lead in sea-going vessels; the tonnage which arrived and departed oceanward from that city, in 1873, being 737,846, as against 354,911 tons at Montreal. In Nova Scotia there are a great many busy ports, the principal ones coming in the following order: Halifax, Pictou, Sidney, Hawkesbury, Windsor, Yarmouth, Lunenburg and Amherst. St. John's City takes the lead greatly in New Brunswick, but St. Andrews, Shediac and Chatham also do a very considerable shipping trade.

No sea-going vessels arrived or departed from Ontario last season. Our intercourse by inland navigation with the United States, however, continues to be important and valuable, although the returns would indicate a falling off as compared with 1872. The figures as given for the two years are as follows:

	1872.	1873.
Canadian, steam.....	1,827,436	1,097,307
“ sail	1,473,419	1,535,455
United States, steam...2,254,105		1,588,997
“ sail ...	672,768	760,129
Total tons	6,227,728	4,981,888

These figures show a decline of 1,245,840 tons in the vessels which passed between Ontario and the United States in 1873 as compared with the preceeding year; and it will be observed that there was a marked falling off in the number of steam-vessels passing between the two countries, whilst those driven by sail slightly increased. We

are a little surprised at these results, and would greatly prefer to find that our lake transportation was largely on the increase. We annex the names of some of our Canadian ports, which are set down as having the largest lake trade, giving the tonnage both outwards and inwards of the vessels which touched thereat last year:

Colborne.....	214,516	Port Hope....	172,001
Ottawa.....	290,440	Kingston.....	649,964
St. Ste. Marie..	119,178	Brockville.....	430,708
Toronto.....	573,894	Sarnia.....	683,840
St. Catharines..	179,348	Windsor.....	139,576

More activity was manifest in our shipyards last year than in 1872, although there is still ample room for increased enterprise in this branch of industry. The number of ships built was 416, only two greater than the year before; but the vessels were of a larger class, the tonnage being 140,370, as against 114,065 tons. Nova Scotia still leads the van in ship-building, New Brunswick following after with a tonnage built during the twelve months one-third less. We are glad to observe that Quebec increased its tonnage of new vessels from 14,200 to 20,536, being an increase of nearly 50 per cent. in one season. We trust this is an indication that this important branch of industry is looking up in the Province of Quebec, and more particularly in the ancient capital. The number and tonnage of the ships made in each of the Provinces last year was as follows:

	No.	Tonnage.
Ontario.....	62	13,945
Quebec.....	72	20,536
Nova Scotia.....	176	63,001
New Brunswick.....	104	42,701
Columbia.....	2	187
Total.....	416	140,370

All these vessels were sail-going, except forty-five, the tonnage of which only amounted to 8,048. Twenty-nine of these steam-vessels were built in Ontario, and were small craft of various descriptions. St. Catharines and Windsor did the most last year in this industry, the former turning out seventeen different boats—nine with steam and eight with sails. Quebec City, in Lower Canada, Halifax and Yarmouth, in Nova Scotia, and St. John, in New Brunswick, are the chief seats of our ship-building industry.

This article has already extended too much for us at present to take up the question of a Canadian Lloyds, and to show the important advantages likely to arise from its establishment. It must be evident, even from this cursory glance at our Ships and Shipping Trade, that the future prosperity and greatness of Canada depends largely on the Maritime element, and that whether we establish a registry such as that of Lloyd's, on the French

Bureau Veritas or not, it is absolutely necessary that we should have correct statistics as to the extent and growth of our marine. This is a subject which ought, we think, to have the attention of the Minister of Marine and Fisheries, who certainly presides over—now that there is reason to believe we are the third maritime power in the world—not the least important department of public affairs.

Meetings.

THE CANADIAN BANK OF COMMERCE.

The Seventh Annual Meeting of the Shareholders, was held at the Banking House, Toronto, on Tuesday, 14th July, 1874.

The chair was taken at noon by the President, the Hon. W. McMaster, and upon motion of W. H. Stanton, Esq., of Toronto, seconded by James Blain, Esq., of Galt, the General Manager, W. N. Anderson, Esq., was requested to act as Secretary. The Secretary then read the following

REPORT.

In submitting to the shareholders the results of last year's business, the Directors have the satisfaction of stating that the affairs of the Bank continue in a sound and prosperous condition. After covering the charges of management, writing off bad debts, and amply providing for contingencies, the net profits of the twelve months ending 30th June, amount to \$833,573.00 To which add balance of profit and loss account carried from last year..... 20,142 40

From this has to be deducted:— \$853,715 40

Dividend No. 13, of four per cent. for the six months ending 31st December..... \$236,241 91
Dividend No. 14, of five per cent. for the six months ending 30th June..... 300,000 00
Transferred to "Rest" account..... 300,000 00
Transferred to reserve for rebate of interest on current discounts 10,000 00

Balance remaining at credit of profit and loss account..... \$7,373 49

It will be observed from the accompanying statement that besides providing for two half-yearly dividends at four and five per cent. respectively, appropriating \$32,704.60 for accrued interest on deposits, and adding \$10,000 to the reserve of interest on current bills—which now amounts to \$75,604—the sum of \$300,000 has been carried to "Rest" account, making that fund \$1,800,000; and the balance of \$7,373.49 remains at credit of Profit and Loss account.

In view of such results from the operations of a year which has been marked by unusual depression in some of the leading branches of Canadian industry, the Directors felt that the time had arrived when a larger portion of the profits might, with safety, be divided amongst the Shareholders. A dividend was therefore declared at the rate of ten per cent. per annum for the last six months; and looking to the Rest already accumulated—which is equal to thirty

per cent. upon the Capital—in connection with the valuable business established, there is no reason to apprehend any difficulty in paying the same dividend in future.

The business of the Head Office having assumed large proportions, it was found impossible for the Cashier to conduct its details and give to the branches that constant and minute attention so essential to safety. The Board have, therefore appointed Mr. James S. Lockie, the Inspector, Local Manager at Toronto, and have placed Mr. Anderson in the position of General Manager—an arrangement which they feel confident will promote the interests of the Bank.

The necessity for the Bank being directly represented at the seat of the Dominion Government having become apparent, the Directors decided on establishing a branch there, which is now in operation. Agencies have also been opened at two other points during the year, not so much with a view to an increase of business as to protect that which had previously been secured.

Increased vault accommodation and other conveniences being required at the Head Office, a considerable addition has been made to the building, and a first-class vault erected, the expenditure upon which, together with improvements of the Bank's property at other points, and the cost of fitting up the office at Ottawa, represents the sum of \$23,660.97 added to the Bank premises and furniture account.

The General Manager's continued unremitting attention to the affairs of the Bank fully entitles him to the entire approval of the Directors; and they are pleased to be able to state that the Inspector, Managers, Agents, and other officers, have generally discharged their duties in a satisfactory manner.

All of which is respectfully submitted.
WM. McMASTER,
President.

GENERAL STATEMENT AS AT 30TH JUNE, 1874.

Liabilities.

TO THE PUBLIC.

Notes in circulation \$2,223,250 00
Dominion Government Deposits, payable on demand..... 287,110 68
Dominion Government Deposits, payable after notice or on a fixed day 50,000 00
Provincial Government Deposits, payable on demand..... 16,905 72
Provincial Government Deposits, payable after notice or on a fixed day 500,000 00
Other Deposits, payable on demand..... 3,703,812 25
Other Deposits, payable after notice or on a fixed day..... 2,851,345 87
Due to other banks in Canada.... 48,398 07
Due to other banks or agencies in the United Kingdom 361,800 10

\$10,042,622 69

TO THE SHAREHOLDERS.

Capital paid up \$6,000,000 00
Rest 1,800,000 00
Reserve for Rebate of Interest on Current Discounts..... 75,604 00
Reserve for interest on Deposit Receipts 32,704 60
Dividends unpaid .. 1,559 27
Dividend No. 14, payable 2nd July 300,000 00
Balance of Profit and Loss Account carried forward to the next half year 7,373 49

8,217,241 36

\$18,259,864 05

Assets.

Specie \$914,887 76
Dominion Notes.... 1,467,199 06
Notes of and cheques on other banks.... 528,197 26
Balances due from other banks in Canada..... 78,297 29
Balances due from agencies of the bank, or from other banks or agencies in foreign countries 310,918 88
Government debentures or Stock 250,000 00

Immediately av'ble \$3,549,500 26

Loans, Discounts, or Advances, for which shares of the capital stock of any other bank are held as collateral security 386,100 00

Loans, Discounts, or Advances on bonds or debentures 5,700 00

Loans, Discounts, or Advances on current accounts to corporations 819,996 98

Notes and Bills discounted and current 13,128,131 52

Notes and Bills discounted, overdue and not specially secured..... 87,952 86

Overdue debts, secured by Mortgage or other deed on real estate, or by deposit of or lien on stock, or by other securities 72,805 80

Real estate, the property of the Bank (other than the bank premises), and mortgages on real estate sold by the bank 10,262 00

Bank Premises and Furniture 185,808 48

Other Assets, not included under the foregoing heads .. 13,606 15

\$18,259,864 05

W. N. ANDERSON,
General Manager.

Canadian Bank of Commerce,
Toronto, 30th June, 1874.

The following resolutions were then put and carried unanimously:

Moved by the President, seconded by Robert Wilkes, Esq., M.P., "That the report of the Directors now read be adopted and printed for the information of the shareholders."

Moved by Wm. Cawthra, Esq., of Toronto, seconded by John J. Arton, Esq., of Montreal, "That the thanks of the meeting are due and are hereby tendered to the President, Vice-President and other Directors for the care and attention they have bestowed upon the interests of the bank during the past year."

Moved by James Norris, Esq., M.P., of St. Catharines, seconded by T. D. McConkey, Esq., of Barrie, "That the thanks of the meeting be tendered to the General Manager and other officers of the bank for the zeal with which they have discharged their respective duties during the year."

The Secretary having read the draft of the amended by-laws, it was

Moved by Jas. MacLennan, Esq., of Toronto, seconded by F. Mackelcan, Esq., of Hamilton, "That the by-laws now read by the Secretary, numbered one to twenty-eight, be and hereby declared to be the by-laws of the Canadian Bank of Commerce, enacted under provisions of the Statute 34 Vic., chap. 5, entitled 'An Act relating to Banks and Banking.'"

Moved by Ernestus Crombie, Esq., of Toronto, seconded by James Logie, Esq., of West Flamboro, "That the ballot-box be now opened and remain open until 3 o'clock this day, for the receipt of the ballot-tickets for the election of Directors, and that Messrs. James Browne, H. Pellatt, and W. J. Baines do act as scrutineers—the poll to be closed, however, whenever five minutes shall have elapsed without a vote being tendered."

The Scrutineers presented the following report:—

CANADIAN BANK OF COMMERCE,
Toronto, July 14th, 1874.

W. N. ANDERSON, Esq.,
General Manager.

SIR,—We the undersigned Scrutineers, appointed at the general meeting of the Shareholders of the Canadian Bank of Commerce, held this day, hereby declare the following gentlemen duly elected Directors for the ensuing year:—

Hon. Wm. McMaster,
Noah Barnhart, Esq.,
F. W. Cumberland, Esq.,
William Elliot, Esq.,
Adam Hope, Esq.,
James Michie, Esq.,
T. S. Stayner, Esq.,
George Taylor, Esq.,
Robert Wilkes, Esq., M.P.

JAMES BROWNE,
HENRY PELLATT, Scrutineers.
WM. J. BAINES,

At a meeting of the newly elected Board of Directors, held subsequently, the Hon. W. McMaster was re-elected President, and Robert Wilkes, Esq., M.P., was elected Vice-President by an unanimous vote.

W. N. ANDERSON,
General Manager.

Toronto, July 14th 1874.

EXCHANGE BANK OF CANADA.

The Annual General Meeting of the Shareholders of the Exchange Bank of Canada was held in the Banking House in Montreal on Tuesday July 14th, the President, M. H. Gault, Esq., in the chair. After having called the meeting to order, proceeded to read the following:—

Report.

The Directors of the Exchange Bank of Canada have the pleasure of submitting to the Shareholders their second Annual Report with the Balance Sheet.

Balance at Cr. of Profit and Loss Account, 1873	\$ 1,604 40
Net profits for the year ending 30th June, 1874, after deducting expenses of management and reservations for Interest and Exchange	104,587 86

\$106,192 26

Appropriated as follows:—
3rd Dividend of 4 p. c. paid 2nd January..... \$24,774 80
4th Dividend of 4 p. c. paid 2nd July 33,320 82
Carried to Credit of Rest Account 25,000 00

Carried to Credit of Contingent Account.	20,000 00
Carried to Credit of Profit & Loss Acct	3,096 64
	\$106,192 26

The paid up capital of the Bank is now \$861,060, and the Rest \$55,000, after paying 8 per cent in Annuals Dividends since commencement.

The business of the Bank has kept steadily growing, and it is expected when the offices are removed into the new premises now in course of erection that the business will increase in a much greater ratio.

During the year an Agency has been opened at Joliette, which promises satisfactory results. The Board have reason to be satisfied with the zeal and ability with which the Cashier and other officers have conducted the affairs of the Bank:

The whole respectfully submitted.

M. H. GAULT,
President.

GENERAL STATEMENT.

LIABILITIES.	
Circulation	\$ 445,912 00
Deposits bearing int. \$253,251 98	
Deposits not bearing int. 257,964 09	
	511,216 07
Balances due to other Banks & foreign Agents	197,707 81
	708,923 88
Total liabilities to the public	1,154,835 88
Capital paid up	\$61,060 00
Rest	55,000 00
Contingent Fund	20,000 00
Dividends unclaimed..	538 40
Dividend No. 4	33,320 82
Interest reserved.....	4,677 93
Exchange reserved....	758. 73
Profit and Loss	8,096 64
	978,452 52
	\$2,133,288 40

ASSETS.

Specie and Dominion notes on hand	\$ 83,777 83
Notes and cheques of other Banks	196,705 50
Balances due by other Banks....	101,949 86
Bank premises	32,437 42
Notes discounted and current	1,808,417 79
	\$1,133,288 40

R. A. CAMPBELL,
Cashier.

Montreal, 30th June, 1874.

The Chairman then said; Gentlemen, In moving the adoption of the Report, I have only to remark that the business of the Bank has continued steadily to grow since our last annual meeting. That we have not made as much money as I then expected is also quite true. But owing to the great financial crisis which occurred in New York, and which afterwards affected the great monetary centres of Britain and the Continent, a state of affairs which was not anticipated had to be encountered, and money has since become so plentiful that we have not been able to use our funds to the same advantage as usual. However, upon the whole, the report is a very satisfactory one, and all that the shareholders can desire. The prospects for the coming year are encouraging. We are going to have a large and generally abundant harvest. A great deal of money is about to be spent in the country, and the city of Montreal is also going to expend over three millions of dollars in improvements. I think that our Bank will gather a few of the crumbs. (Hear, hear.) I move, gentlemen, That the Report just read be received and adopted, and printed for the information of the shareholders.

Mr. Thomas Caverhill seconded the resolution, and the report was unanimously adopted.

Mr. Henry Bulmer rose to move the next resolution. That the thanks of the shareholders are hereby given to the President and Directors for their efficient management of the affairs of the Bank during the past year.

Mr. F E Gilman having seconded the resolution, it was adopted unanimously.

The Chairman, in reply, said—On behalf of the Directors and myself, I have to thank you, gentlemen for the resolution just passed. I assure you that no Bank in the country has a more united directorate than the Exchange Bank of Canada. The policy of one is the policy of all, and they have constantly endeavoured to do all in their power to make the position of the Bank a satisfactory one. (Applause.)

The next resolution, which was moved by Mr. Geo. Templeton, and seconded by Mr. Geo. A. Greene, was in these terms; That the thanks of the shareholders be given to the cashier, and other officers of the Bank for the efficient performance of their respective duties. Carried unanimously.

Moved by Mr. Thomas Tiffin, seconded by Mr. A. W. Ogilvie, and resolved,—That Messrs. G. A. Greene and George Templeton be appointed Scrutineers.

At the close of the voting the following gentlemen were declared elected Directors for the ensuing year.—M. H. Gault, T. Caverhill, A. W. Ogilvie, Wm. Rodden, E. K. Greene, T. Tiffin, A. Buntin.

The Chairman, before declaring the proceedings closed, remarked that the Directors had received some thirty or forty applications for offices in the new building, which they hoped to be in possession of by the 1st of May next. He expected that the offices would be let so advantageously that the Bank would be almost rent free. The new building, he added, was not a very expensive one though well adapted for the purpose of the Bank.

The meeting then came to a close.

At a meeting of the Directors held after the general meeting, M. H. Gault, was re-elected President, and Thos. Caverhill, Vice-President of the Bank.

Commercial.

MONTREAL MARKET.

From our own Reporter.

MONTREAL, July 21, 1874.

The weather during the week has been oppressively warm, until Sunday night, when rain fell in torrents, and was accompanied by very heavy thunder, the lightning being uncommonly vivid; this has moderated the heat, and made the atmosphere more comfortable.

The wholesale trade continues to improve, although there is not much difference to report. Groceries are firm, but the demand has been small. Drugs and chemicals are quiet, with downward tendency for some articles. Dry goods quiet, but the wholesale houses are getting ready for the Fall business. Hardware presents almost no change since last week. Breadstuffs quiet. Provisions firm, with upward tendency. Ashes quiet.

The demand for tonnage has been small, compared to the quantity offering, and engagements have been at rates considerably under those of the previous week.

ASHES.—Pots.—The demand for firsts has not been so active as during last week, and prices have receded somewhat, sales having mainly been at \$5.95 to 6.00; seconds \$5.15 to

\$5.25; thirds, \$4.55, market closing steady at these figures. *Pearls*.—All firsts arriving were readily bought up at \$8.00, market stiffening towards the close when \$8.70 to 8.75 was paid; seconds are nominally worth \$6.25. The stocks at present in the inspection stores are, Pots 1,468 brls.; pearls, 579 brls.

BOOTS AND SHOES.—We have to report a considerable improvement on remittances, and orders are coming in freely for fall goods. We quote men's stoga boots \$2.25 to 2.50; do kip do \$2.75 to 3.25; do French calf do \$3.50 to 3.75; boys stoga boots \$1.75 to 2.00; do kip do \$2 to 2.25; women's split boots 90c to \$1.10; do buff do \$1.15 to 1.25; do pebbled grain bals. \$1.20 to \$1.50; do fine sewed do \$1.50 to 1.75; misses heavy split boots 75 to 90c; do buff do 90c to \$1.00.

CATTLE.—The supply of distillery fed cattle is not large, but sufficient for present wants. Prices are if anything a little lower to-day, sales having averaged from \$5 to 5.50 per 100 lbs. live weight. Grass fed cattle are in poor condition, and sell for \$5 live weight. *Sheep*.—\$3 to 5.00. *Lambs*.—\$2 to 3.00, for both of which there is a good demand. *Hogs*.—Live weight, \$6.50 to 6.75 per 100 lbs.

DRY GOODS.—Travellers are now on the road and prospects for a fair fall trade are good. Wholesale houses are busy receiving goods, which are arriving very freely, and a fair degree of activity is looked for in a week or two. Large orders are coming in for Canadian tweeds. Fancy goods are not much in demand. Clothing active, large orders are coming to hand and remittances are reported to be very satisfactory.

DRUGS AND CHEMICALS.—A pretty fair business has been doing in many articles in the line, prices generally favoring buyers. *Bi Carb* has been selling from \$4.75 to 4.85; *Sal Soda* is firm at \$1.50 to 1.62½, and a further advance is expected; *Soda Ash* steady, at \$2.00 to 2.12½; *Caustic Soda* is unchanged, the range of quotations being \$3.50 to 3.75, with sales within these figures. *Salt Petre* is easier, and is procurable at \$1.00 under late rates. *Bleaching Powder* is a shade lower at \$2.37½ to 2.50; *Epsom Salts* 2c.

FISH.—Dry Cod has been coming in to some extent and meets with a ready demand at \$5.00 to 5.10; *Salmon* has been selling in tierces old stock at \$17 to 18. The stocks of other kinds of fish in this market are small and prices nominal.

FURS.—There are indications of a large supply of buffalo hides which are beginning to come in from the North-west, meantime we have no change to notice in quotations.

FREIGHTS.—The quantity of tonnage offering this last week has been in excess of the demands, and engagements have been at lower figures than those of last week. For heavy grain to Liverpool and Glasgow by steamer 6/3 to 6/9, and flour 2/9 to 3/3; to London by steamer for heavy grain 7/0 to 8/0. For orders 7/3 to 7/6 was paid.

FLOUR.—Receipts for the past week 22,410 brls; total receipts from 1st January to date 533,992 brls; being an increase of 19,952 brls on the receipts for the corresponding period of 1873. Shipments during the week 23,200 brls; total shipments from 1st January to date 364,491 brls; being a decrease of 10,906 brls on the shipments for the corresponding period of 1873. The stocks in store on the morning of the 15th inst were 90,981 brls against 96,575 brls on the 1st inst, and 75,013 brls on the 15th July 1873. Very little has been done in round lots since our last report, business has been quiet, and confined chiefly to immediate wants of operators. Quotations are if anything rather higher than last week. Market closing dull, as follows:—Sup. Extra \$6.20 to 6.30; extra \$5.95 to 6.10; strong bakers flour \$5.75 to 6.05; fancy \$5.70

to 5.90; spring extra \$5.25 to 5.35; superfine \$5.10 to 5.15; fine 5.00; middlings \$4.70 to 4.80; Pollards, \$4.00 to 4.25; U. C. bags \$2.65 to 2.75. Oatmeal firm and unchanged at \$5.75 to 6.00. Cornmeal \$3.50 to 4.00.

GRAIN.—*Wheat*.—Receipts during the past week 399,400 bush. Total receipts from 1st January to date 4,257,319 bush. being an increase of 959,606 bush. on the receipts for the corresponding period for 1873; shipments during the week 456,025 bush.; total shipments from 1st January to date 4,203,057 bush, being an increase of 1,840,226 bush. on the shipments for the corresponding period of 1873. The stocks in store and in the hands of millers on morning of the 15th inst were 339,622 bush; against 244,685 bush on the 1st inst, and 335,115 bush on the 15th of July 1873. Trade has been light with an unsettled market all week, with a strong tendency to lower prices. Sales reported were cargoes of No1 Milwaukee and Chicago at \$1.25; No2 Milwaukee \$1.22; and No2 North Eastern Spring at \$1.22½; and to-day U. C. Spring brought \$1.35, market closing dull with no demand. *Maize* market firm with cargo sales at 72½c; *Peas* steady, at \$1.00 to 1.02½ per 66 lbs; *Oats* quiet at 51 to 53c; *Barley* nominal; *Pot Barley* \$10.00; *Pearl Barley* \$15. very little demand.

GROCERIES.—*Teas*.—There has been some demand for low grade Japans which are not to be had at present. A good deal of the better grades are offering in this market without finding buyers, and to effect sales at the moment some sacrifice would likely to be made. Quotations at present are nominal. *Coffee*.—This market is now pretty well supplied with most kinds, and prices are a shade easier. Rio 22½ to 23c.; Ceylon 24 to 25c.; Jamaica 21 to 22c.; Java being worth about 30c. *Sugar*.—Holders of raw sugar are not disposed to sell at the low prices which are offering here. White sugars have advanced, and we now quote to local refined: Crushed 9½c.; dry crushed 10½c.; extra ground 10½c. The stocks of all kinds of sugar held here just now are low. *Molasses*.—Still is light supply, some small sales of Barbadoes on the spot has taken place at 46c., the same kind being offered to arrive at 43c.; syrups are unchanged. *Fruit*.—Lager raisin have been selling from \$2.82½c. to \$3.00, according to quantity, market is now rather better supplied; Sultanias 12 to 13c. *Currants* have been moving in small quantities at 5½ to 6c. Figs 9 to 10c.; Filberts 10c.; Walnuts 8½. *Spices*.—Although we have almost no change to note in prices, the market this week has a much stronger tone, and black pepper may now be quoted 16 to 17c. Cloves are also firmer but not quotably higher; nutmegs are very firm and in sympathy with the New York market have an upward tendency, the closing quotations being 95c. to \$1.15. Other spices are unchanged in values. *Rice*.—Market well supplied and prices tend downward, sales from \$4.25 to \$4.50 chiefly at inside quotation.

HIDES AND PELTS.—Market is tolerably well supplied, for which there is ample demand, and quotations are firm as follows: We quote No. 1 hides \$9.00; No. 2 ditto \$8.00 to 8.50; No. 3 ditto \$7.00 to 7.50; Clipped sheeps pelts 30 to 35c.; Lambs pelts with the wool on 45 to 60c.

LEATHER.—We have but little change to note in state of the market since last week. The staples remain in fair request with no overstock. Spanish Sole is steady at former quotations, the preference being for prime stock. Slaughter Sole has somewhat less demand. Waxed Upper moves off steadily at full rate for the best quality; measured leather quiet. We quote Hemlock Spanish sole No. 1 B. A. 26c; do No. 2, 23 to 24c; Buffalo sole No. 1 22 to 23c; do No. 2 18 to 21c; Hemlock slaughter 26 to 30c; waxed upper light and medium 38 to 43c; ditto heavy 35 to 38c; grained upper 37 to 42c; splits, large 26 to 32c; ditto small 18 to 25c; calfskins, 27

to 36 lbs, 60 to 75c; ditto 18 to 26 lbs 50 to 65c; sheepskin linings 30 to 39c; harness 26 to 31c; buffed cow 14 to 17c per ft.; enamelled cow 18 to 19c; patent cow 19½ to 20c; pebbled cow 14 to 17c; rough leather 27 to 28½.

LIQUORS.—We have no change to note in the values of any kind of liquors this week, the demand has been light and any sales reported have been within our late range of prices, but Gin although unchanged is firmer. *High Wines* have been in active demand with sales in bond at 55c, equal to \$1.67½ duty paid.

NAVAL STORES.—There is a firmer tone to the market for all kinds of naval stores in consequence of an advance in New York. *Spirits Turpentine* are in good demand at 52½c. *Rosins* move freely in small lots at \$3.75 for strained; \$4 to 4.25 for No. 2; \$4.50 for No. 1; and \$5 to \$6.50 for pale to extra; pine tar and pitch are nominal at \$4.50, while *Coal Tar* and *Roofing Pitch* are steady at \$2.75 to 3.00, as to quantity.

OILS.—Only a very light business has been reported this week, in *Cod Oil* small sales have taken place from 57½ to 62. *Steam Refined Seal* has also been dealt in to a limited extent within our range of 60 to 70c. Sales of other kinds were unimportant at unchanged rates. *Petroleum*.—This article is rather firmer than during the previous week, car loads are now held for 17½ to 18c, but we hear of new sales at the advance—single barrel and small lots bring from 20 to 22c.

PROVISIONS.—*Butter*.—Receipts 1,149 kegs; shipments 2,369 kegs; market has ruled quiet. Store-packed Western 19 to 20½c; Dairy ditto 20 to 21; Townships butter 21 to 22. *Cheese*.—Receipts 16,742 boxes; shipments 24,687 boxes; there have been no wholesale transactions for shipping during the week, and quotations are nominal. Fine 10 to 10½c; finest Factory 11 to 11½c. *Pork*.—Receipts 529 bls; shipments 826 lbs; market firm and advancing sales of Mess are reported at the close of the market at \$22 to 22.50. Thin Mess \$21. *Lard* scarce and firm at 13½ to 14c; *Tallow* 6 to 6½c. in bls., supply of this article is large at present.

SALT.—The advance noted last week in coarse salt has been maintained, but there has been very little movement reported; sales from 67½ to 70c., the former for 11, the latter for 10; fine 95c to \$1.00; factory filled held at \$1.40.

WOOL.—Manufacturers agents are now buying in the country at 30 to 31c, but farmers are shy about selling at that price. A lot of unsorted pulled wool was sold in the city at 32½c. We do not hear of any movement in foreign wools.

TORONTO MARKET.

TORONTO, July 23, 1874.

Trade has shown some improvement, and may be said to have been fairly active during the past week. The feeling generally seems to be one of increased confidence, and in some cases, prices have been tending upwards. Produce, indeed, has continued to be dull, but the present season of the year never is an active period in that line, so that here we have nothing unusual.

CATTLE.—*Beeves*.—The supply has increased considerably, but cannot be said to have been in excess of the demand. The number of first-class offering continues to be very small, and altogether insufficient for the wants of buyers. Prices of this grade are firm, any offering being quickly snatched up at \$4.75 to 5.00. Second class and third-class have been abundant with probably as many as are wanted offering, and prices about 25c lower, with the former grade selling at \$4.00 to 4.25 and the latter at \$3.00 to 3.50. There have been sales of a car of mixed averaging 875 lbs., at \$30; a car of steers averaging 1,100 lbs., at \$44.50; a car of steers averag-

ing 1,100 lbs., at \$46; a car of steers averaging 900 lbs., at \$37; a car of mixed averaging 900 lbs., at \$34.50; a lot of eighteen steers averaging 900 lbs., at \$33; a lot of eleven cows averaging 800 lbs., at \$30; a lot of ten steers averaging 1,100 lbs., at \$48; a car of steers averaging 1,200 lbs., at \$52; a lot of two steers averaging 1,300 lbs., at \$65; a lot of twenty-one mixed averaging 900 lbs., at \$33. *Sheep*.—Receipts have increased and been equal to the wants of buyers. Prices are rather easier at \$5.00 to 6.00 for first-class, the latter price for picked only; \$4.00 to 4.50 for second-class, and \$3.00 for third which are not wanted. *Lambs*.—The supply has been very large, but the demand has been equal to its absorption, though at rather declining prices. First-class range from \$3.00 to 3.75, the latter for picked; second-class from \$2.25 to 2.75, and third slow of sale at \$1.75 to 2.00. There have been sales of a car lot at \$3.25; a lot of 40 head at \$3.50; a lot of 30 head at \$3; a car lot at \$2.75; a lot of 24 head and 4 sheep, and a lot of 70 head, at \$2.50; a lot of 101 head at \$3.00, and a lot at \$2.00, and a lot of 110 head at 2.75. *Calves*.—Have continued fairly abundant, but are slow of sale and prices lower at \$8 to 9 for first-class dressing over 120 lbs.; \$5 to 7 for second-class dressing not less than 80 lbs, and \$3 to 4 for third.

COAL.—Remains quiet and unchanged at former prices.

DRUGS.—Trade is active, but prices are decidedly easier, as will be seen by a reference to quotations.

FREIGHTS.—Nothing doing in grain beyond one vessel chartered with peas to Oswego at 2c greenbacks. Very little demand for lumber or coal, and rates unaltered. Rates by rail and propeller are unchanged.

FLOUR AND MEAL.—*Flour*.—In store on the 20 inst 7,905 brls. against 7,896 brls. the previous week, and 6,317 brls. at the corresponding date of last year. The market has continued to be quiet; values of lots on the spot which can be shipped by boat have not been seriously affected, but those lying at outside stations have declined considerably. Superior extra sold last week at \$5.80 and yesterday at equal to \$5.75 here. Extra brought \$5.52½ last week and \$5.50 f.o.b. cars yesterday. Spring wheat extra has been firmer than other grades ranging from \$5.15 to 5.20 f.o.b. boat, but at outside points would not bring over equal to \$5.00 to 5.10 here. Superfine has been nominal at \$4.80 to 4.90. *Oatmeal*.—Has been quiet with holders asking \$6.00 and buyers offering \$5.75 and small lots selling at \$5 85 to 6.25. *Bran*.—Car lots have been offered, but not sold at \$12.00 on the track.

GRAIN.—*Wheat*.—In store on the 20 inst., 47,244 bush. against 43,584 bush. the previous week; and 127,908 bush. the corresponding date of last year. The only demand has been that for spring wheat for eastern millers, and some thousand bushels of this have been sold in car lots at \$1.25 f.o.b. Fall has been neglected; one sale was made on p. t., but none would pay over \$1.30 for No.2. Street prices have declined to \$1.26 for fall; \$1.25 for Treadwell and \$1.19 for spring. *Barley Stocks nil* against nil last week, and 4,079 on the corresponding date last year. There has been none offered either in lots or on the street. Prices are generally nominal. Cutting has begun and reports are favourable. *Peas*.—In store on the 20th inst., 847 against 2,831 bush. the previous week, and 27,050 bush. at the corresponding date of last year. The market has been quiet, as there were none offered, but 76 to 80c would be paid for lots f.o.b. *Oats*.—In store on the 20th inst., 10,553 bush. against 15,853 bush the previous week, and 24,904 bush. at the corresponding date of last year. Receipts have been small and the demand active, at an advance. Car lots sold last week at 54c on the track, but 56c was paid yesterday.

GROCERIES.—The country trade has continued to be fairly active. *Coffee*.—Has been quiet but at unchanged prices. *Fish*.—New white fish and trout have been selling at \$3.25 to 3.50, and cod to a small extent at 4½ to 5c. *Fruit*.—Layers have been firm and active with sales of round lots at \$2.85, and small at \$2.90. Valentias are very scarce and held at 12½ to 13c. Seedless have been active at 11½ to 12. Sultanas have sold at 12½c for lots of 100 boxes. Currants have been active at 6 to 6½c. *Rice*.—Is abundant, and has sold in lots at \$4.40. *Spices*.—Are unchanged. *Sugar*.—Is very active at steady prices. Dark Cuba has sold at 7½ to 8c; Barbadoes at 7½c; English and Scotch refined at 8½ to 8¾c, for bought in lots; Montreal refined ranged from 8 to 9½c; dry crushed and ground are firmer, with sales at \$10.50 to 10.75. *Tea*.—Is still dull but a few lots have sold at 45c for uncolored Japan; 55c for colored; 36 and 37c for low grades; 29 and 30c for coarse Yovng Hyson, and 51 for a lot of Congous. *Tobacco*.—Prices have advanced and are expected to rise still more; holders are very firm.

HARDWARE.—The market has been fairly active, but at rather easy prices in some cases. *Brass Kettles* have declined one to two cents. *Cut Nails* are down 2d to 15d, but this is purely a local change, as manufacturers rates are unaltered. *Tin Plates* are down about 25. *Canada Plates* are offering to arrive at \$5.75 to 6.25. *Pig Iron* is quiet and unchanged.

HIDES AND SKINS.—There is no change in green hides, which are still scarce. Cured have sold at 8½c for car lots of No. 1, at 7½c for No. 2, and 8¾c for picked. *Calfskins* are quiet and unaltered. *Pelts* are abundant, but unchanged at 30 to 35c for good green. *Lambskins* are plentiful and unaltered at 50c for the best.

HOPS.—Some little enquiry has been heard, and a few bales of the best Canadian have changed hands at 25c.

LEATHER.—Trade is generally rather quiet. *Shauish Sole* is in demand and selling freely. *Russsets* are firm and going off readily. *Harness* is quiet. *Canadian Calf* is scarce, steady, and in good demand. *French Calf* remains firm in price and very light in stock.

PROVISIONS.—*Butter*.—The demand seems to be on the increase and at firm prices. Lots have changed hands at from 17 to 19c. which would be repeated. *Cheese*.—Lots at the factories have sold at 10½ to 10¾c; small lots here are easy at 12 to 12½c. *Eggs* are scarce and still advancing, lots are being worth 16 to 17c. if really fresh. *Pork*.—Prices have advanced \$100, car lots having sold at \$21.00 and small lots at \$22.00. *Bacon*.—Stocks are small and prices still advancing. No Cumberland sells under 9½c; long-dear brings 10½c; better sell at 11½c. for smoked, and 12½c. for canvassed. *Hams* are still advancing. *Canvassed* have sold in lots of 100 at 13½ to 13¾c., and small lots at 14c. *Lard* is almost exhausted and selling readily at 12 to 13c. *Dried Apples* are quiet at 13c.

PETROLEUM.—Is quiet and unchanged at last weeks prices.

Insurance.

FIRE RECORD.—Ingersoll, July 19th.—A fire broke out in the rear of the *Nationalist* printing office, and extended to some small frame buildings. The following are among the losers:—H. O'Connor's dwelling, insured in Western, \$2,000; Dr. Hoyt, dwelling, insured in Western, \$300; Edw. Robinson, on stock, \$2,000 in Western; James Brady, \$1,200 on stock, furniture and dwelling; C. P. Hall's insurance will probably be about \$7,000; J. & A. Buchanan, tinware, \$500; J. R. Greenaway, boots

and shoes, \$400; J. Thirkell, post-office, \$1,800; J. McGollick, house, \$500; G. Turner, grocer, \$300; S. Davis, cabinet-shop, \$1,000; Dr. Clark, \$500; Mrs. Barnhart, \$400; T. Kempt, \$750; James Smith, \$1,000; Mrs. C. Carroll, \$1,000; Hon. Frank Smith, on buildings, \$3,000. Montreal Telegraph, Express Company, Brown and Wells, and "Nationalist" offices not insured, also quite a number of other small houses. The following is the amount of the insurance, probable losses, &c.:—Liverpool, London and Globe, \$4,700, loss \$3,700; Western, \$5,500, loss \$3,000; Gore District, \$6,600, loss \$3,000; Hartford, \$800, loss \$800; Aetna, \$500, loss \$500; Royal Canadian, \$5,800, loss \$100; British America, \$750, loss \$300; Waterloo Mutual, \$600, loss \$200; Niagara District, \$500, loss \$200; Lancashire, \$1,000, loss \$100; Provincial, \$2,100, loss \$1,000. Total insurance, \$28,800; total loss, \$12,900. Fire originated in building not insured, party heavy loser.

Barrie, July 16.—A fire broke out in Graham & Lount's woolen factory. Building insured. \$1,000 machinery, \$3,000 in Western. Loss heavy.

Port Hope, July 21.—A fire broke out in the rear of Mr. Calcutt's brewery. The stables and sheds were consumed. Loss about \$1,000; no insurance.

Penetanguishene, July 21.—A fire broke out in the Globe Hotel and totally destroyed it. Amount of insurance not known; also damaged Messrs. Jeffery & Bros' store. Their stock was insured in the Western for \$3,000, Royal Canadian, \$2,500. Loss about \$750. M. J. Mundy's wagon shop was also damaged.

Burrill's Rapids.—A fire broke out in Fell's shingle factory. The loss is estimated at about \$800; no insurance.

London, July 16.—The oil refinery of Messrs. A. M. Ross & Co., took fire and was totally destroyed. Loss about \$8,000. A large quantity of crude and about 300 barrels of refined oil was destroyed. Insurance about \$500.

Preston, July 13.—Charles Kramer & Sons, furniture manufactory, was totally destroyed by fire. Insurance, \$2,000 on the building in the Wellington Mutual, and \$1,600 on stock in the British America.

Rond Eau, July 21.—A fire broke out in the Rutland House, on the gravel road, and totally consumed the building. Insured for \$600.

Halifax, July 15.—A fire broke out in W. Fraser & Sons Piano-forte and furniture factory, but was soon extinguished, building was insured in the Royal and the stock in the "Acadia Provident".

Orillia, July 19.—The Orillia Hotel owned by James Quinn was burned. No insurance.

Bathurst, N. B., July 20.—A fire broke out in a house owned by Mr. John Kerr, St. George street. The wind blowing a gale, the fire extended with fearful rapidity along this street and towards the river. Among the buildings consumed were Messrs. Boss & Desbrisay's dry goods and grocery stores; Carter's hotel, and nineteen other buildings. The Masonic Hall escaped. The loss is estimated at from \$25,000 to \$40,000.

Oshawa, July 20.—A fire broke out in Gurley's clothing establishment on King street, The following buildings were burned: Miss McCarthy's millinery store, G. W. Garth's butcher shop, M. O'Leary's hat manufactory, T. G. Hawthorn's boot and shoe store, R. Hobbs' flour and feed store, and L. Purdew's boot and shoe store. All the buildings were burned to the ground. The goods were partly saved. The loss is estimated at about \$8,000, only partially insured. The fire is supposed to have been the work of an incendiary.

Orillia, July 17.—Henry Lovering's shingle-mills, near Cold Water, were burned. Probable loss about \$2,000; no insurance.

Ridgetown, July 22.—A large fire broke out in store owned by Mr. Pelton. Loss estimated between \$15,000 and \$20,000. The following buildings were destroyed: T. A. Parish's drug store, together with the Montreal Telegraph Office; Mrs. Allen, millinery; Penton's dry goods store buildings, owned by Dr. Smith; insured for \$1,500; Mrs. Morgan's millinery, total loss; E. Briton's harness shop, insured for \$400; C. E. L. Ford's photograph gallery, no insurance; C. G. Martin's dry goods store, owned by M. C. Kerracher, insured for \$11,000; Graham hotel insured for \$800, building insured for 1,000, owned by G. W. Lozer; Dr. Smith's barn and contents destroyed, no insurance; dwelling of the same, partly insured.

Innisfil, July 22.—J. S. Lannore mill at Long-bridge were destroyed by fire. Loss \$10,000; insurance \$6,000.

WOOL.

The annexed table shows the number of bales of wool imported into this port during the past week, and since the 1st of January, as compared with the preceding year; also the receipts of domestic during the same period:

FOREIGN.	
Imports week ending July 18....bales.	82
Imports since January 1, 1874.....	27,950
Imports same period 1873.....	35,741
DOMESTIC.	
Receipts week ending July 18....bales	4,601
Receipts since January 1, 1874.....	43,433
Receipts same period 1873.....	46,123

THE BOSTON WOOL TRADE.
The receipts of domestic for the week have been 15,481 bales, against 10,220 bales for the corresponding week in 1873, and 4,171 bales in 1872. No foreign has been received. The receipts for the correspondent week in 1873 were 1,443 bales, and 717 bales in 1872.

New wool continues to come forward quite freely from the West, and receipts would have been larger if the break in the Boston and Albany Railroad had not interrupted supplies for some days past. The demand has been good and prices, have been fully sustained for all kinds. Manufacturers have failed to induce holders of fleeces to accept lower prices, have been free purchasers at the current rates, the sales of Ohio and Pennsylvania having been near 500,000 lbs, at from 52@55c for medium, X and XX, up to 60c for XXX and above. Michigan fleece has been in demand with sales of 353,000 lbs at from 49@52c per lb and for all desirable fleeces now offering their has been a very good demand, the transactions of the week indicating a much larger business than any in the trade expected. Offers for large lots, at some concession, have also been refused sufficient to have cleared the market of all the fleece wool received.

Delaine and Combing fleeces continue in demand. The sales include upward of 300,000 lbs at 55@60c for washed and 41½@46c for unwashed, and all available lots are readily disposed of in this range. There has also been a movement in Canada combing, the transactions including 300,000 lbs to arrive at equal to 62c per lb currency.

California wool still meets with a fair demand, and prices are quite steady and firm. The sales include 351,000 lbs spring at 32@40c per lb. There is a fair assortment of California wool still on the market, but the bulk of the clip is already in the hands of manufacturers, and for what is left holders are confident that good prices will be realized.

Pulled wools have been quiet, but the sales have been at full previous prices.

The transaction in foreign include considerable Montevideo to arrive from a neighboring market at 36c; and 94,000 lbs New Zealand

have been purchased from 52@57½c, including very choice wool.

The sales of the week have been as follows: 492,500 lbs Ohio and Pennsylvania fleeces, No. 1. X. XX. XXX and above, at 52@60c; 353,000 lbs Michigan at 49@52c; 26,000 lbs coarse and low Western at 43@48c; 212,500 lbs washed combings and delaine at 54½@60c; 95,900 lbs unwashed combing and delaine at 41½@46; 164,800 lbs unwashed and unmerchantable at 30@41c; 36,000 lbs tub washed at 54@57½c; 66,500 lbs scoured at 55c@\$1.05; 29,000 lbs noils on private terms; 158,700 lbs super and X pulled at 42@58c; 351,000 lbs spring California at 32@40c; 9,700 lbs fall California at 24½c; 8,000 lbs burry California lambs at 17c; 2,400 lbs sundries on private terms—total 2,006,000 lbs domestic; 300,000 lbs Canada combing at about 62c; 400,000 lbs Montevideo, to arrive coastwise, at 3c; 40,000 lbs Montevideo at 37c; 25,000 lbs Cape at 36c; 94,000 lbs New Zealand at 52@57½c; 30,000 lbs Australia, 10,000 lbs East India on private terms—total, 899,000 lbs foreign—in all 2,905,000 lbs domestic and foreign; also, 26,360 lbs Capetown sheep skins at 29½c.—Shipping List July 18.

—The stockholders of the Vermont & Canada Railroad held a special meeting at Bellows' Falls, Vt., July 8, and voted to sell the road to the Vermont Central Railroad Company for \$3,000,000, payable in bonds having thirty years to run, with interest at the rate of 6 per cent per annum. An animated discussion took place upon the probity of the purchasers and their capability to pay the sum agreed upon. The stockholders of the Central Vermont Railroad also held a meeting at the same place, and concluded to ratify the action of both boards of directors.

—A numerously attended meeting of the shareholders of the Eastern Steamship Company, was held at the Merchant's Exchange, on the 23rd ult. The company was organized by the election of the following gentlemen as directors, viz:—Messrs. Thos. A. Ritchie, Thos. E. Kenney, Jno. Doull, Jos. Wier, Jno. E. Burchell; Allison Smith and J. Taylor Wood. Messrs. F. R. Parker and Jno. Smith were elected Auditors. At a subsequent meeting of the Directors, Thos. A. Ritchie, was elected President; Thos. E. Kenny, Vice-President, and J. Taylor Wood, Manager.

TO LEASE

For a term of years a

TANNERY WITH LEATHER STORE

IN CONNECTION.

For particulars apply to

P.O. DRAWER 79,
Port Hope.



FORBES' PATENT ACME CLUB SKATES

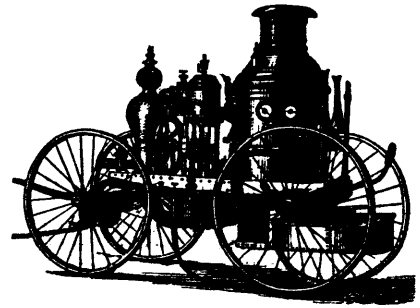
The most reliable self-fastening Skate ever invented. Made by the **Starr Manufacturing Comp'y** They have now a WORLD WIDE REPUTATION and have superseded all others.

Also, STEEL SCABBARD RAIL JOINTS, Made by FORBES' PATENT BINDING MACHINE, either with or without side plates or bolts. These joints have been adopted on several of the Dominion Railways and are pronounced to be the most perfect rail-joint ever made.

BOLTS, NUTS, and OTHER WORK furnished to order at short notice.

Works at DARTMOUTH; Office—72 BEDFORD ROW, HALIFAX, N. B.

STEAM FIRE ENGINES



MANUFACTURED BY

HYSLOP & RONALD,
CHATHAM, ONT.

For Power, Efficiency, and Durability

are not excelled on this Continent. Raises steam from cold water in four to six minutes. Throws two streams of water. Capacity 500 gallons per minute. Weight about 5,300 lbs. Eight or ten men can easily run through Town with them. Full particulars furnished on application.

Refer to Towns using our Engines—St. Catharines, Galt, Strathroy, Napane, Owen Sound, Chatham, &c.

Insurance Rates reduced fully 25 per cent. with these Engines, thus paying for themselves shortly, besides the great security derived.

QUEEN CITY

Fire Insurance Company.

The Annual General Meeting of this Company will be held, pursuant to the Act of Incorporation,

ON THURSDAY, the 6th DAY OF AUGUST NEXT

at the hour of Three o'clock p.m., at the Company's Offices, Ontario Hall, Church Street, Toronto.

By order of the Board of Directors.

HUGH SCOTT,
Secretary.

July 24th, 1874.

DEBENTURES FOR SALE.

The Trustees of the Port Dover and Lake Huron Railway Municipal Trust Fund will receive Tenders for the purchase of \$35,000 COUNTY OF OXFORD AND TOWNSHIP OF SOUTH NORWICH DEBENTURES, until 12 o'clock, noon, on Saturday, 8th of August, 1874. Full particulars as to Denominations, Times of Payment, &c., can be had on application to the Chairman, T. H. PARKER, Esq., Woodstock, to whom all Tenders are to be addressed.

The Trustees do not bind themselves to accept any of the Tenders unless satisfactory.

Woodstock, July 21, 1874.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of Francis Pearson, of Toronto, an Insolvent.

The Insolvent has made an assignment of his Estate to me, and the Creditors are notified to meet at my office, No. 7 Toronto Exchange, Wellington Street, Toronto, on Saturday, the eighth day of August next, at two o'clock p.m., to receive statements of his affairs and to appoint an assignee.

Toronto, July 20th, A.D. 1874.

WILLIAM F. MUNRO, Assignee.

INSOLVENT ACT OF 1869.

In the matter of Wm. Strachan, an Insolvent.

A second Dividend Sheet has been prepared, open to objection until the tenth day of August next, after which dividend will be paid.

JOHN KERR, Assignee.

Toronto, July 23rd, 1874.

W. RYAN, Toronto,
M. P. RYAN, Montreal.
PRODUCE
AND
Commission Merchants.

NOTICE.

From and after the FIRST DAY OF AUGUST next the

WESTERN CANADA

Permanent Building and Savings Society
Will be known by the name of the
Western Canada Loan and Savings Company,

Such change of name having been made by By-Law of said Society, passed for that purpose, in accordance with the provisions of an Act of the last Session of the Parliament of Canada authorizing such change of name.

Dated June 2, th, 1874.

WALTER S. LEE, Secretary.

DOMINION LINE.

This Line is composed of the following first-class, full powered Clyde-built Steamships, and is intended to perform a regular service between Liverpool, Quebec and Montreal in summer, and Liverpool and Portland in winter:—

MONTREAL	3,250 Tons	(Building)
DOMINION	3,200 Tons	Capt. Bouchette.
ONTARIO	3,200 Tons	Capt. French.
VICKSBURG	3,500 Tons	Capt. Roberts.
MEMPHIS	2,500 Tons	Capt. Mellon.
TEXAS	2,350 Tons	Capt. Laursen.
MISSISSIPPI	2,200 Tons	Capt. Wraikes.
QUEBEC	2,200 Tons	Capt. Bennett.
ST. LOUIS	1,824 Tons	Capt. Reid.

These vessels have very superior accommodation for Cabin and Steerage Passengers, and p. paid Tickets are issued at reduced prices to those desirous of bringing out their friends.

Sailing from Liverpool every Wednesday, calling at Belfast Lough to take in Cargo and Passengers.

Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada.

For Freight or Passage apply in Liverpool to

FLINN, MAIN & MONTGOMERY,
In Montreal to Laucelot's key.

DAVID TORRANCE & Co.,
Exchange Court.

Or JOHN N. LAKE, 20 Toronto Street, Toronto.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of N. R. Steurt, John Clark, and James Sloan, trading under the name, style and firm of Steurt, Clark & Co., Insolvents.

I, the undersigned James Bellingham Boustead, of the City of Toronto, have been appointed Assignee in this matter. Creditors are requested to file their claims before me within one month, and are hereby notified to meet at my office, No. 16 Adelaide Street East, Toronto, on Fri ay, the Twenty-first day of August next, at two o'clock, afternoon, for the purpose of examining the Insolvent, and for the ordering of the affairs of the estate generally.

JAS. B. BOUSTEAD, Assignee.

Dated at Toronto, this 20th day of July, 1874.

INSOLVENT ACT OF 1869.

In the matter of Townsend & Way, Insolvents.

A first and final Dividend Sheet has been prepared, open to objection until the Tenth day of August, A. D. 1874, after which dividend will be paid.

JOHN KERR, Assignee.

Toronto, 23rd July, A. D. 1874.

INSOLVENT ACT OF 1869.

In the matter of William Townsend, an Insolvent.

A first and final Dividend Sheet has been prepared, open to objection until the tenth day of August, A. D. 1874, after which dividend will be paid.

JOHN KERR, Assignee.

Toronto, 23rd July, A. D. 1874.

THE DECASTRO SYRUP COMPANY,
88 KING STREET,
MONTREAL,

Offer to the trade the following brand

Capillaire.	Sugar Loaf.
Pale Amber.	Amber.
Unexcelled Honey.	Honey.
Diamond Drips.	Gilt Edge.
Silver Drips.	Maple.
Extra Golden.	Golden.
Standard.	IXL Syrup in small punch'ns

STARCH, STARCH
PURE WHITE, PURE BLUE,
SATIN, SILVER GLOSS.

ESTABLISHED 1853.

Edwardsburg Starch Co.

PREPARED CORN

For Puddings,

BLANC MANCE, INFANTS' FOOD,
&c., &c., &c.

Office—Montreal.

Works—Edwardsburg, Ont.

Canada Bolt Company,

TORONTO,

MANUFACTURERS OF ALL KINDS OF

BOLTS AND NUTS,

FOR

Fish Plates, Bridges, Cars, Machinery, Carriages, &c.

PRICE LISTS ON APPLICATION.

W. J. MORRIS,

General Manager.

SIR H. ALLAN President.

Toronto, 1874.

Galt Edge Tool Works.

IN STOCK AND MADE TO ORDER.

AXES:

Double and Single Steel Chopping, Scoring, Broad Hunters', Boys' and Bench.

ALL KINDS OF

Drawing Knives, Chisels, Hammers, Hatchets, Picks, and Coopers' Tools.

MACHINE KNIVES:

Stave Cutting, Stave Jointer, Shingle, Wood Planing, Wood Moulding, Wood Tenoning, Straw Cutting, Turnip Root, Paper, Flax Scutching, Cheese Box and Butchers' Cleavers, &c.

CARRIAGE SPRINGS:

Elliptic, Concord, and Side Sulky, Bright and Common Seat, made from the best English Steel, oil tempered and warranted.

JAMES WARNOCK & Co.,
GALT, Ont.

January 1st, 1874.
EIGHTH ANNUAL REPORT
OF THE
ATLANTIC MUTUAL LIFE
INSURANCE COMPANY,
ALBANY, N. Y.

ASSETS, \$1,159,197.69.

LIABILITIES, or amount required to safely re-insure all outstanding Policies, as required by Laws of State of New York **\$956,711**

Surplus as regards Policy-holders,

\$202,486.69.

RECEIPTS DURING THE YEAR.

Premiums received	\$394,589 46
Interest received on Investments, Loans, and Deposits..	69,201 01
Total	\$463,790.47

DISBURSEMENTS.

Return premiums and surrender values on surrendered and cancelled Policies, including Premium Notes cancelled and surrendered	\$134,169 61
Paid claims by death	87,185 06
Re-insurance and Commuted Commissions	13,307 52
Dividends paid Policy-holders	19,353 53
Legal Interest on Capital	8,050 00
Taxes and Licenses	5,319 41
Home Office Expenses, including Salaries, Postage, Expressage, Exchange, Stationery, &c.	\$8,742 54
Agency Expn's, including Commissions, Rents, Medical Examinations, Advertising, and other expenses	53,520 83
Total expenses of conducting the business	62,263 37

Total **\$329,648.50**

United States 5-20 Bonds	\$75,156 25
United States Currency sixes	125,400 00
Gold deposited with Minister of Finance for Dominion of Canada	88,622 95
Loans on Bonds and Mortgages (first liens)	\$31,150 00
Schenectady City Bonds	10,500 00
Saratoga Town Bonds	18,000 00
Cash on deposit (drawing interest) in Bank and on hand	116,851 88

LOANS ON COLLATERALS.

	Par value.	Market value.	Amount loaned.
Albany Gas Light Co.'s St'k	\$8,000	\$12,000	
Tenth Nat. Bk. Stock, N.Y.	5,000	5,000	
Albany Railway Co.'s St'k.	6,000	6,000	20,000 00
Rome, Ogdensburg & W.tertowntown R. R. Stock	2,000	2,000	
Alb. & Susquehanna R. R. Stock, int. secured by Del. & Hud. Canal Co	10,000	10,000	6,000 00
First Nat. Bank St'k Alb'y	10,000	14,000	10,000 00
First Nat. Bank Stock, New Bedford, Mass	2,000	2,400	2,000 00
Net actuarial value of Commuted Commissions			25,000 00
Premium Notes and Loans (drawing interest) on Policies in force			234,694 54
Premiums in course of collection through Agencies			46,276 80
Quarterly and Semi-annual Premiums, due subsequent to Jan. 1st, 1874			26,276 12
Interest accrued but not due			23,269 15
Value of Agency Supplies, Printed Matter, Furniture, &c. (not estimated).			
Total			\$1,159,197.69

OFFICERS.

ROBERT H. PRUYN, JAMES HENDRICK,
President. Vice-President.

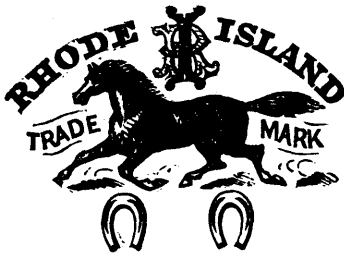
WALTER BROWN, Secretary.

The following communication, from two of the most eminent Actuaries of the country, speaks for itself:

HON. ROBT. H. PRUYN,
President Atlantic Mutual Life Ins Co.

DEAR SIR,—After a careful examination, we are satisfied that the Atlantic Mutual Life Insurance Company has a securely invested Reserve, more than sufficient for its liabilities—estimated according to the standard of the State of New York. This fact, together with the care, and very remarkable economy of its management, makes the Company worthy of public confidence.

We are, very respectfully yours,
D. P. FACKLER,
SHEPPARD HOMANS.
WINFORD YORK, M. D.,
Manager for Ontario.



We re manufacturing above celebrated make of

HORSE SHOES,

made from selected **Wrought scrap Iron**, which for general excellence, both as regards quality and uniformity, are unsurpassed.

The **Rhode Island horse Shoes** are preferred over all others. They are used entirely by the principal Farriers and Horse Railway Companies throughout the United States.

Orders solicited, which will be promptly executed.

We also manufacture every description of Nails, Tacks, Brads, &c. Railway and Pressed Spikes.

PILLOW, HERSEY & CO., Montreal.

COTTON YARN.

WHITE, BLUE, RED AND ORANGE

Carpet Warps, Beam Warp for Woolen Mills

Warranted the very best quality. None genuine without our label.

ALEX. SPENCE, McGill Street, Montreal, Agent for Quebec and Ontario.

WM. PARKS & SON.,
New Brunswick Cotton Mills,
St. John, N. B.

Hamilton Stamping Works.

J. M. WILLIAMS & CO.,

Manufacturer of

PLAIN, STAMPED AND JAPANED

TIN WARE.

Works—HUGHSON STREET (between Rebecca and Gore Streets.)

Office—74 JAMES STREET NORTH,

HAMILTON, ONT

CANADA TOOL WORKS,

DUNDAS, ONT.

McKECHNIE & BERTRAM,

Manufacturers of

MACHINISTS' TOOLS,

AND

Wood Working Machinery,

WAREROOM, FRONT STREET, TORONTO,

(Opposite Union Station.)

INSOLVENT ACT OF 1869.

In the matter of Gillis & Mansfield, of Toronto, Insolvents.

A first and final Dividend Sheet has been prepared, open to objection until the twenty-seventh instant, after which dividend will be paid.

Toronto, 9th July, A.D. 1874.

WM. F. MUFRO, Assignee.

FOR SALE.
20 CRATES 14 oz. STONE
ENGLISH BOTTLES.
Also, a lot of round bottomed
GINGER ALE BOTTLES.
STARR, GILL & Co. Brockville.

ONTARIO GLOVE WORKS.

JAMES HALL & CO.,

Manufacturers of

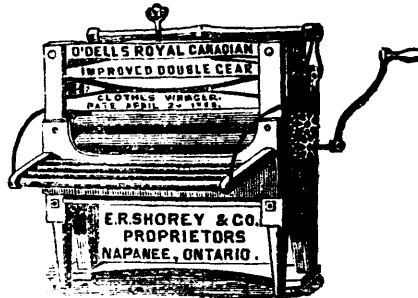
GLOVES, MITTS,

AND

Buck Over-Shoes,

BROCKVILLE,

Ontario.



LEEDS FOUNDRY.

E. E. ABBOTT,

Manufacturer of

MACHINISTS' TOOLS,

FAN BLOWERS and BOLT CUTTERS,

CIRCULAR SAW MILLS,

WOOD PLANERS,

AND GENERAL MACHINERY.

GANANOQUE, - - ONTARIO.

CANADA SCREW COMP'Y,

DUNDAS, ONT.

Manufacturers of Gimlet Pointed Screws.

Price as low as they can be imported. Quality unsurpassed.

Orders solicited.

GEO. F. BURROWS,

Manager.

BOBBINS AND SPOOLS.

C. G. BECKETT & Co.,

SHERBROOKE, QUE.,

Manufacturers of Bobbins and Spools

Of every description.

ROUND WOOD DRUGGIST BOXES,

SUPERIOR TELEGRAPH MATCHES.

All Goods warranted to be of the best quality.

TORONTO SAFE WORKS

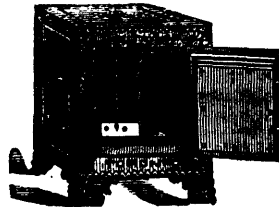
J. & J. TAYLOR,

Manufacturers of

FIRE AND BURGLAR PROOF SAFES,

Nos. 117 to 119 Front Street East,

TORONTO.



ST. CATHARINES SAW WORKS.

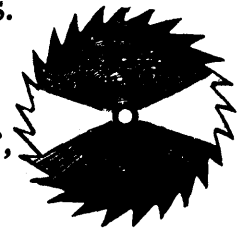
R. H. SMITH,

(Successor to J. Flint.)

Manufacturer of all kinds of Saws,

PATENT PLASTERING TROWELS, STRAW KNIVES, &c.,

ST. CATHARINES, ONT.



STURTEVANT

Patent Pressure Blower,

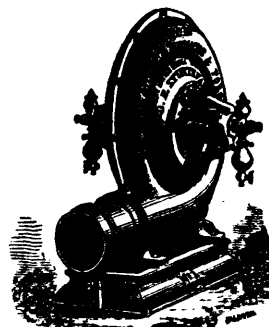
For Cupola Furnaces, Forges, Steamships, Iron Mills, Ventilation, Etc., and Exhaust Fans of all kinds for carrying off Shavings, Dust, Smoke, Gas, and other noxious fumes.

B. F. STURTEVANT,

Patentee and Sole Manufacturer,

72 SUDBURY STREET, BOSTON.

Send for Illustrated Catalogue



Insurance.

THE EQUITABLE LIFE ASSURANCE SOCIETY, 120 Broadway, New York.

WM. E. ALEXANDER, President.
HENRY B. HYDE, Vice-Presidents.
JAS. W. ALEXANDER, Vice-Presidents.

Head Office for Dominion of Canada:

198 St. James Street, Montreal.
R. W. GALE, Gen. Manager for Canada.

Total Assets, Dec. 31st, 1873 \$22,878,418 85
Total Income, 1873 9,838,942 01
Total liabilities, including reserve for re-
insurance of existing policies 20,008,435 98
Total surplus over legal reserve 2,769,982 87

New Business in 1873, 13,403

Policies, assuring 53,452,578 00
New Business in Canada for 1873 the largest of any
Company reporting to the Dominion Government (see
Government returns), being 993 policies, insuring \$3,-
038,300, averaging over \$3,000 each policy.

Policies on all approved plans are issued by the So-
ciety, including the "Tontine Savings Fund" plan, which
is a first class investment as well as Life Assurance,
being an ENDOWMENT AT ORDINARY LIFE
RATES.

The New Business of the Equitable for the past five
years has been by many millions the largest of any Com-
pany in the world, old or young.

Equitable Policy-holders and their representatives
received from the Society in the year 1873 nearly FIVE
MILLIONS DOLLARS, in Death Claims, Matured
Endowments and Dividends.

Persons contemplating taking out Insurance would do
well to examine the plans of the Equitable before insur-
ing their lives.

Branch Office for Western Ontario,
No. 58 CHURCH STREET, TORONTO.
GEO. B. HOLLAND,
General and Special Agent.

WILLIAM HARE,

General Commission Merchant,
HALIFAX, N. S.

Agent for the Phoenix Fire Insurance and the
Pelican Life Ins. Companies of London.

Late Consul for the Hanse Towns.

RIDOUT, AIKENHEAD & CROMBIE,

Importers of

BRITISH, AMERICAN

AND

DOMESTIC HARDWARE,

Fishing and Shooting Tackle, &c.,

TORONTO.

JAMES B. TURNER,

COMMISSION MERCHANT

Insurance and General Agent,

OFFICE—QUEBEC CHAMBERS,

St. Peter Street, QUEBEC.

Address P. O. Box 933.

INSOLVENT ACT OF 1869, AND AMEND-
MENTS THERETO.

In the County Court of the County of York.

County of York. In the matter of William Crozier and
Robert Martin Campbell, Insolvents.

The undersigned have filed in the office of this Court a
deed of Composition and Discharge, executed by their
Creditors, and on Tuesday, the eighteenth day of August
next, they will apply to the Judge of the said Court for a
confirmation of the discharge thereby effected.

WILLIAM CROZIER.

ROBERT MARTIN CAMPBELL.

By WARMOLL & FRASER, their Attorneys ad litem.
Toronto, July 13th, 1874.

Insurance.

Twenty-eighth Annual Statement OF THE Connecticut Mutual LIFE INSURANCE CO'Y, OF HARTFORD, CONN.

Net assets, January 1, 1873..... \$33,679,661 69
RECEIVED IN 1873.....
For Premiums.....\$7,631,537 60
For Interest and Rent..... 2,230,182 39
\$9,861,719 99
\$43,541,381 68

DISBURSED IN 1873.

To POLICY-HOLDERS:
For claims by death and ma-
tured endowments..... \$2,379,056 17
Surplus returned to Policy-
holders..... 3,107,009 43
Lapsed and surrend' policies..... 784,409 10
\$6,270,474 70

EXPENSES:

Commission to Agents \$572,912 48
Salaries of Officers, Clerks,
and all others employed on
salary 66,469 18
Medical Examiners' fees..... 14,518 00
Printing, Stationery, Adver-
tising, Postage, Exchange, &c
..... 98,425 51
\$752,325 17

Taxes, and Profit and Loss 251,779 61
7,274,579 48

Balance Net Assets, December 31, \$36,266,802 20

SCHEDULE OF ASSETS.

Loans upon Real Estate, first lien \$21,178,605 33
Loans upon stocks and bonds 303,572 01
Premium notes on policies in force 7,959,611 62
Cost of Real Estate owned by the Co'y 1,347,227 83
Cost of United States Registered Bonds..... 1,630,836 80
Cost of State Bonds 613,900 00
Cost of City Bonds 1,701,695 00
Cost of Bank Stock 80,205 00
Cost of Railroad Stock 26,000 00
Cash in Bank, at interest 1,204,301 34
Cash in Company's office 11,179 62
Balance due from agents, secured..... 59,667 05
\$36,266,802 20

ADD:

Interest accrued and due..... \$1,108,731 92
Market value of stocks and
bonds over cost 263,820 97
Net prem. in course of col'n.
Net deferred quarterly and
semi-annual premiums 9,970 28
30,898 70
1,413,421 87

Gross assets, Dec. 31, 1873 \$37,680,224 07

LIABILITIES:

Amount required to re-in-
sure all outstanding poli-
cies, net assuming 4 per
cent. interest \$32,468,734 00
All other liabilities 1,148,084 78
\$33,616,818 78

Surplus, December 31, 1873..... \$4,061,405 25
Increase of assets during 1873 \$2,744,082 94
Ratio of expense of management to re-
ceipts in 1873 7.62 per cent.
Policies in force Dec. 31, 1873, 63,550, insur'g \$181,802,730

JAS. GOODWIN, President.

JACOB L. GREENE, Secretary.

JOHN M. TAYLOR, Assistant Sec.

PHENIX

Fire Insurance Company of London.

ESTABLISHED IN 1782.

AGENCY ESTABLISHED IN CANADA IN 1804.
Unlimited liability of all the Stockholders, and
large Reserve Funds. Moderate rates of premium.

GILLESPIE, MOFFATT & Co.,
General Agents for Canada,
310, St. Paul Street, Montreal.
JAMES DAVISON, Manager.

Reliance

Mutual Life Assurance Society,
Established 1840.

Head Office for the Dominion of Canada:

229 ST. JAMES STREET, MONTREAL.

DIRECTORS—Walter Shanly, Esq., M.P.; Duncan Mac-
donald, Esq.; Robert Simms, Esq., the Hon. J. Hamilton,
F. W. Thomas, Esq., Cashier Molson's Bank.

JAS. GRANT, Resident Secretary.

Agent—J. ENOCH THOMPSON, Esq., Toronto.

Insurance.

BRITON MEDICAL AND GENERAL Life Association.

Capital and Invested Funds, over..... \$4,000,000
Annual Income, over..... \$1,222,000 00
Government Deposit, over 100,000 00

Policies payable during lifetime at ordi-
nary life rates,

(By application of profits)

Chief Offices, 429 Strand, London.

Head Office for the Dominion:

12 PLACE D'ARMES, MONTREAL.

JAS. B. M. CHIPMAN,
Manager.

Toronto Office—Edinburgh Buildings, Wellington St.

E. A. MUMFORD,
Local Agent and Inspector of Agencies.

Liverpool and London and Globe
Insurance Company.

AVAILABLE ASSETS - - - \$27,000,000

DIRECTORS IN CANADA.

T. B. ANDERSON, Esq., Chairman,
HENRY STARNES, Esq., Deputy Chairman, (President
Metropolitan Bank).
E. H. KING, Esq., (President Bank of Montreal.)
WM. CHAPMAN, (Commissioner Trust & Loan Com-
pany.)
THOS. CRAMP, Esq., Merchant:

LOSSES PAID IN COURSE OF THIRTY-FIVE
Years exceed FORTY MILLIONS OF DOLLARS.

Security, prompt payment and liberality in adjustment
of its losses are the prominent features of this wealthy
Company.

FIRE AND LIFE POLICIES issued with very liberal con-
ditions

JAMES FRASER, Agent Fire Department, 5 King
Street West, Toronto

THOMAS BRIGGS, Agent, Kingston.

GEORGE J. PYKE, Inspector of Agencies, Life Branch.

WILLIAM HOPE, Agent Life Department, 18 King
Street East.

G. F. C. SMITH,

Chief Agent for the Dominion, Montreal

THE MONETARY TIMES AND TRADE
REVIEW—INSURANCE CHRONICLE.

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Mining, Public Companies, Invest-
ments, and Joint Stock En-
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ISSUED EVERY FRIDAY MORNING

SUBSCRIPTION PRICE:

CANADIAN SUBSCRIBERS.....\$2 a year.
BRITISH "10s. stg. a year.
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Book and Job Printing.

Having extended our premises and fitted up a Job
Department, we are in a position to fill all orders entrusted
to us with neatness and punctuality.

Office—No. 64 Church Street, Toronto, Ontario

J. M. TROUT, business Manager.

A CARD.

THE AGRICULTURAL INSURANCE Co. Of Watertown, N. Y.,

Beg leave to announce to the people of Canada that they have transferred the good will of their business in the Dominion to the

Canada Agricultural Insurance Co. OF MONTREAL,

re-insuring all its risks in said Company from the 1st day of May last, and that for the security of its Policy-holders in Canada the deposit of \$100,000 will remain in the hands of the Dominion Government for the term of three years.

On retiring our business from the Dominion of Canada, we would avail ourselves of the opportunity to tender our grateful acknowledgments to our Agents, our patrons, and to all who have in any way contributed to the unprecedented success which has crowned our four years' labor; and would also express the desire that the same zeal and hearty co-operation on the part of Agents, and the same confidence and liberal patronage on the part of the public, may be extended to the new Canada Company.

ISAAC MUNSON, Secretary.

CANADA AGRICULTURAL INS. CO'Y. Capital, \$1,000,000.

Office—245 St. James Street, MONTREAL.

PRESIDENT: COL. A. C. DELOTBINIERE-HARWOOD, D.A.G. VICE-PRESIDENT: WILLIAM ANGUS, Esq. MANAGING DIRECTOR AND SECRETARY: EDWARD H. GOFF, Esq. INSPECTOR: JAS. H. SMITH.

Western Branch Office, King Street, Cobourg, Ont. WM. T. FISH, General Agent.

J. FLYNN, Inspector.

This Company is organized for the purpose of insuring Farm Property and Private Residences, thus avoiding heavy losses from sweeping fires and hazardous risks. An arrangement has been completed by which this Company has the benefit of the renewals and business of the Agricultural of Watertown, N. Y., which at once places the Company in possession of a large and profitable business.

JAS. B. BOUSTEAD, Agent at Toronto. OFFICE—14 ADELAIDE STREET.

INSOLVENT ACT OF 1869.

In the matter of Joseph King, an Insolvent. The Insolvent has made an assignment of his Estate to me, and the Creditors are notified to meet at his place of business in Yorkville, on Saturday, the first day of August, 1874, at the hour of 2 o'clock p.m., to receive statements of his affairs and to appoint an Assignee. JOHN KERR, Interim Assignee. Toronto, 10th July, 1874.

STOCK AND BOND REPORT.

NAME.	Shares.	Capital subscribed	Capital paid-up.	Rest.	Dividend last 6 Months.	CLOSING PRICES	
						Toronto, July 23	Montreal, July 23
BANKS.							
British North America	(strig.)	\$ 4,866,666	4,866,666	1,170,000	5	133 1/4	134
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,500,000	5	101 1/2	102
City Bank, Montreal	80	1,200,000	1,200,000	67,714	4	110	110
Du Peuple	50	1,600,000	1,600,000	200,000	4	114 1/2	114 1/2
Eastern Townships	50	747,700	959,229	185,000	4	101	102
Exchange Bank	100	1,000,000	834,360	30,000	4	90	91
Hamilton	100	1,000,000	326,110	9,496	4	105	108
Jacques Cartier	50	2,000,000	1,704,290	225,000	4	86	89
Mechanics' Bank	50	500,000	435,470	.....	3	117 1/2	117 1/2
Merchants' Bank of Canada	100	9,000,000	7,340,930	1,850,000	5	117	117 1/2
Metropolitan	100	1,000,000	684,550	35,000	4	104	104
Molson's Bank	50	1,990,000	1,970,590	350,000	4	114	114 1/2
Montreal	200	11,156,800	11,914,135	5,000,000	6 & b a	188 1/2	189
Maritime	100	1,000,000	358,435	.....	4	110	110
Nationale	50	2,000,000	1,940,070	225,000	4	86	87
Dominion Bank	50	888,400	973,050	105,000	4	112 1/2	112 1/2
Ontario Bank	40	2,500,000	2,180,484	375,000	4	112 1/2	114 1/2
Quebec Bank	100	2,500,000	2,301,530	400,000	4	94 1/2	95
Royal Canadian	40	2,000,000	1,964,555	215,000	4	No sales.	No sales.
St. Lawrence Bank	100	700,000	377,170	.....	4	199	202
Toronto	100	1,500,000	1,500,000	785,000	6	105	106
Union Bank	100	1,985,000	1,898,142	200,000	4	.....	.....
MISCELLANEOUS.							
Canada Landed Credit Company	50	625,000	312,000	.....	4	153	154
Canada Permanent Building Society	100	1,500,000	.....	.....	4 1/2	.....	.....
Canadian Navigation Co.	100	776,800	.....	.....	4	50	70
Canada Rolling Stock Co.	200	800,000	.....	.....	4	98	99
Farmers' & Mechanics' Bdg Socy	100	850,000	.....	.....	5	102 1/2	102 1/2
Freehold Building Society	100	500,000	.....	.....	5	130	130
Huron Copper Bay Co.	50	.....	.....	.....	5	20	40
Huron & Erie Savings & Loan Society	50	800,000	700,000	.....	5	188	188 1/2
Montreal Telegraph Co.	40	1,750,000	1,750,000	.....	5	120	121
Montreal City Gas Co.	40	1,440,000	1,400,000	.....	5	182	181
Montreal City Passenger Railway Co.	50	600,000	400,000	.....	.....	188 1/2	189
Quebec Gas Company	200	.....	.....	.....	.....	140	150
Richelieu Navigation Co.	100	750,000	750,000	.....	.....	100	102 1/2
Dominion Telegraph Company	50	400,000	.....	.....	3 1/2	98	100
Provincial Building Society	100	350,000	.....	.....	4	103	103
Imperial Building Society	50	662,500	.....	.....	4 1/2	109	110
Building and Loan Association	25	600,000	.....	.....	2 p.c. 3 m	125	126
Toronto Consumers' Gas Co. (old)	50	400,000	.....	.....	5	114	115 1/2
Union Permanent Building Society	50	200,000	.....	.....	5	130	130
Western Canada Building Society	50	600,000	.....	.....	5	.....	.....

SECURITIES.	CLOSING PRICES	
	Toronto.	Montreal.
Canadian Government Debentures, 6 1/2 ct. stg.	.....	.....
Do. do. 5 ct. cur.	.....	.....
Do. do. 5 ct. stg., 1885	97 98	.....
Do. do. 7 ct. cur.	.....	.....
Dominion 6 1/2 ct. stock	106 1/2	106
Dominion Bonds	.....	.....
Montreal Harbour bonds 6 1/2 p.c.	.....	90 1/2 101
Do. Corporation 6 1/2 ct.	.....	97 98
Do. 7 1/2 ct. Stock	.....	111 115
Toronto Corporation 6 1/2 ct., 20 years	95 96	.....
County Debentures	98 1/2	.....
Township Debentures	90 1/2	.....

INSURANCE COMPANIES.						AMERICAN.					
ENGLISH.—(Quotations on the London Market, July 4.)						When org'nizd	No. of Shares.	NAME OF Co'y.	Par val. of Sh'rs.	Offerd	Asked
No.	Last Shares.	Dividend.	NAME OF COMP'Y.	Share par val.	Amount paid.	Last Sale.	1865	20,000	Agricultural	5	.....
.....	.....	.....	.....	.....	.....	.....	1853	1,500	Ætina L. of Hart.	100	.....
.....	.....	.....	.....	.....	.....	.....	1819	30,000	Ætina F. of Hart.	100	189
.....	.....	.....	.....	.....	.....	.....	1810	10,000	Hartford, of Har	100	180
.....	.....	.....	.....	.....	.....	.....	1863	5,000	Travellers' L. & Ac	101	152

RAILWAYS.						Sh'rs.		London, July 4	
Atlantic and St. Lawrence						£100	102	103	.....
Do. do. 6 1/2 ct. stg. m. bds.						100	101	102	.....
Canada Southern 7 p.c. 1st Mortgage						.....	.....	.....	.....
Do. do. 6 p.c. Pref Shares						.....	.....	.....	.....
Grand Trunk						100	16	.....	.....
New Prov. Certificates issued at 2 1/2						.....	7 1/2	.....	.....
Do. Eq. G. M. Bds. 1 ch. 6 1/2 ct						100	100	102	.....
Do. Eq. Bonds, and charge						100	102	104	.....
Do. First Preference, 5 1/2 ct.						100	70	71	.....
Do. Second Pref. Stock, 5 1/2 ct.						100	55	56 1/2	.....
Do. Third Pref. Stock, 4 1/2 ct.						100	28	29 1/2	.....
Great Western						20 1/2	12	12 1/2	.....
Do. 5 1/2 ct. Bonds, due 1877-78						100	100	101	.....
Do. 5 1/2 ct. Deb. Stock						.....	95	96	.....
Do. 6 per cent bonds 1890						.....	102	104	.....
International Bridge 6 p.c. Mort. Bds						.....	102	103	.....
Midland, 6 1/2 ct. 1st Pref Bonds						100	77	79	.....
Northern of Can., 6 1/2 ct. First Pref. Bds						100	97	99	.....
Do. do. Second do.						100	92	94	.....
Toronto, Grey and Bruce, Stock						100	30	50	.....
Do. 1st Mor Bds						.....	95	.....	.....
Toronto and Nipissing, Stock						100	50	.....	.....
Wellington, Grey & Bruce 7 p.c. 1st Mor						.....	96	98	.....

EXCHANGE.		Toronto.	Montreal.
Bank on London, 60 days	.....	94 1/2	94 1/2
Gold Drafts do	.....	part to 1/2 pm	1/2 prem.
American Silver	.....	.....	.....

*7 per cent on fully paid up shares. †From \$11 to \$60.

CANADA

Marble & Granite Works.

Head Office--130 Bleury St., Montreal
ROBERT FORSYTH, Proprietor.

BRANCHES:

TORONTO, Ont., 80 King Street West.
HALIFAX, N.S., corner of Argyle & Sackville Streets.
ST. JOHN, N. B., Smith's Buildings, Prince William St.

There is always on hand at the above offices a very large assortment of

Marble and Slate Mantle-pieces: Marble, Scotch and Canadian Granite Monuments and Headstones.

All orders executed in best style and at moderate prices. Designs sent to all parts of the country.

TORONTO FUEL ASSOCIATION.

A few Shares in the Stock of this Company may be obtained at the General Office, 77 Front Street East. Persons having Cordwood or Hardwood Lands to dispose of will please address (stating price and particulars).

W. B. McMURRICH,
Secretary-Treasurer.

Brown Brothers,

ACCOUNT-BOOK MANUFACTURERS.

Stationers, Book-Binders, etc.,

66 and 68 King Street East, Toronto, Ontario.

ACCOUNT-BOOKS FOR BANKS, INSURANCE Companies, Merchants, etc., made to order of the best materials and for style, durability and cheapness unsurpassed.

A large stock of Account-Books and General Stationery constantly on hand.

L. Coffee & Co.,

PRODUCE & COMMISSION MERCHANTS,

No. 2 Manning's Block, Front St., Toronto.

Advances made on consignments of Produce

1874. TEMPERLEY LINE. 1874.

Montreal, Quebec, and London.



This Line is composed of the following first-class powerful Iron Steamships:

SCOTLAND SEVERN
THAMES ST. LAWRENCE
DELTA HELOIS.

And is intended to perform a regular service during the season of 1874, between

LONDON, QUEBEC, AND MONTREAL,

Leaving London every alternate

Wednesday and Saturday,

(calling at Plymouth outwards for passengers) and Quebec every alternate

Tuesday and Thursday,

Through Tickets from all points West at reduced rates. Certificates issued to persons desirous of bringing out their friends. Through Bills of Lading issued on the Continent and in London for all parts of Canada, and in the United States to Detroit, Milwaukee, Chicago, and other points in the West.

For Freight or Passage apply to

TEMPERLEYS, CARTER & PARKE,
21 Billiter Street, London.
CRANE & BAIRD, Toronto.
ROSS & CO., Quebec.
or DAVID SHAW, Montreal.

TORONTO PRICES CURRENT.—JULY 23, 1874.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates
Boots and Shoes:	\$ c. \$ c.	Groceries—continued.	\$ c. \$ c.	Leather—continued.	\$ c. \$ c.
Mens' French Calf Boots.	3 62@4 00	Dry Crushed	0 10 0 11	Spanish Sole, 1st quality	0 26 0 27
" Grain K. Bts, tap	0 00 3 85	Extra Ground	0 13 0 14	middle, wgt. lb.	0 23 0 25
" Riding Boots, tap	0 00 4 00	Teas:		Do. No. 2,	0 26 0 29
" Stogas, bts, ex. & tap	0 00 3 00	Japan common to good.	0 35 0 45	Slaughter, heavy	0 21 0 27
" " No. 1,	0 00 2 75	" fine to choicest ..	0 50 0 65	Do. light	0 25 0 28
" " No. 2,	2 20 2 50	Colored, common to fine	0 45 0 75	Harness, best	0 00 0 00
" " No. 3,	0 00 1 90	Congou & Souchong ..	0 30 0 80	" No. 2	0 37 0 40
" Kip Boots, Tap....	2 45 3 25	Oolong, good to fine ..	0 45 0 60	Upper heavy	0 40 0 43
" " D sole	3 35 3 10	Y. Hyson, com. to good.	0 36 0 55	English	0 35 0 40
" Felt Cong. M 8 to G	0 00 0 00	Medium to choice	0 60 0 75	Hemlock Calf (30 to 35	0 60 0 65
" D. S. Buff Fox Bal	0 00 2 40	Extra choice	0 80 0 87	lbs.), per doz	0 50 0 60
" Cong.	1 75 2 40	Gunpwd com. to med.	0 50 0 60	French Calf	0 35 0 40
" Buff plain	1 60 2 15	" med. to fine	0 60 0 75	Splits, large, 1/2 lb.	0 20 0 24
" Kip Cob. & bunkums	1 50 1 70	" fine to finest	0 80 0 90	" small	0 00 0 21
" Split	1 20 1 60	Hyson	0 38 0 50	Enamelled Cow, per ft.	0 20 0 21
Boys' No. 1 ex Stoga Boots	0 00 2 10	Imperial	0 42 0 80	Patent	0 16 0 18
" No. 2	1 55 1 70	Tobacco—Manufactured:		Pebble Grain	0 16 0 18
" R din. boots, tap ...	0 00 2 80	Darkys & 10s	0 40 0 43	Buff	0 38 0 45
" G. K. boots, tap....	0 00 2 50	" Western Leaf.		Russetts, light	0 25 0 33
" Tap Sole Kip boots	0 00 2 35	" good to fine	0 42 0 52		
" Bunkums & Balmor.	1 10 1 60	Bright sorts, gd. to fine.	0 47 0 55		
" Buff & Calf Cong.	1 35 1 90	" choice	0 60 0 80		
Youths' No. 1 ex Stogas	0 00 1 70	Solace	0 40 0 50		
" Bunkums & Bals.	1 00 1 30				
Womens' D S Calf Batts	0 00 1 50	Hardware.			
" Split & Bff. Batts	1 00 1 40	Tin (four months):			
" Peb. & Buff Bal	1 15 1 60	Block, 1/2 lb.	0 27 0 28		
" Buff Cong.	0 00 1 60	Grain	0 30 0 32		
" M S Pei Bals	1 20 2 00	Copper:			
" Cong.	0 00 0 00	Pig	0 22 0 24		
Misses' Split & Buff Batts	0 80 1 05	Sheet	0 27 0 31		
" Peb. & Buff Bals	0 95 1 30	Cut Nails:			
" M S "	0 00 1 50	3 inch to 6 inch	4 15 4 25		
Childs' Split & Buff Batts.	1 63 0 75	2 1/2 inch to 2 3/4 inch.	4 40 4 50		
" Peb. Buff Bals	0 90 1 05	Shingle	4 90 5 00		
Turned Cacks	0 95 1 15	Lathe	5 65 5 75		
		Galvanized Iron:			
		Best, No. 22	0 09 0 09 1/2		
		Best No. 24	0 08 1/2 0 09		
		" 26	0 09 0 09 1/2		
		" 28	0 09 1/2 0 10 1/2		
		Horse Nails:			
		Guest's or Griffin's as-			
		sorted sizes	0 00 0 00		
		E. T. or W. asd. sizes	0 19 0 20		
		Patent Hammered do.	0 00 0 17		
		Iron (at 6 months):			
		Pig—Gartsherrie, No. 1	0 00 0 00 00		
		Eglinton No. 1	0 00 0 00		
		" No. 3	0 00 0 00		
		Other brands, No. 1	0 00 32 50		
		" No. 2	0 00 00 00		
		Bar—Scotch, 1/2 100 lb.	3 00 3 25		
		Refined	0 00 0 00		
		Swedes	7 25 7 50		
		Hoops—Coopers	3 75 4 00		
		" Band	3 75 4 00		
		Boiler Plates	4 50 4 75		
		Canada Plates:			
		Hatton	6 00 6 50		
		Arrow & Glamorgan ..	6 50 6 75		
		Swansea	6 50 6 75		
		Lead (at 4 months):			
		Bar 1/2 100 lbs.	0 06 1/2 0 07		
		Sheet	0 06 1/2 0 07 1/2		
		Shot	0 07 1/2 0 07 1/2		
		Iron Wire (4 months):			
		No. 6, 1/2 bundle	3 5 3 35		
		" 9,	3 55 3 65		
		" 12,	3 85 3 95		
		" 16,	4 25 4 35		
		Powder:			
		Blasting Canada	4 00 0 00		
		FF	5 00 0 00		
		FFF	5 25 0 00		
		Blasting, English	0 00 0 00		
		FF	5 00 5 50		
		FFF	5 50 6 00		
		Pressed Spikes (4 months):			
		Regular sizes, 100	5 50 6 00		
		Extra	6 50 7 50		
		Tim Plate (4 months):			
		IC Coke	9 50 10 00		
		IC Charcoal	10 00 11 00		
		IX	12 75 13 00		
		IXX	14 75 15 00		
		DC	10 00 10 25		
		Hides & Skins, 1/2 lb.:			
		Green, No. 1	0 00 0 07 1/2		
		" No. 2	0 00 0 06 1/2		
		Cured and inspected ..	0 08 0 08 1/2		
		Calfskins, green	0 00 0 10		
		" cured	0 11 1/2 0 12		
		Sheepskins	0 00 0 35		
		Lambskins	0 40 0 50		
		Leather, @ 4 months:			
		In lots of less than			
		50 sides, 10 1/2 cent.			
		higher			
		Spanish Sole, 1st q'ly			
		heavy weights, 1/2 lb	0 28 0 30		

PROFITS ABOUT TO BE DIVIDED.

Assurers now joining get One Year's Share.

CANADA LIFE ASSURANCE COMPANY.

This Institution having been ESTABLISHED IN 1847, has long since surmounted all the dangers of the early years of Assurance Companies.

ITS AMPLE CAPITAL AND FUNDS

And its management in the hands of persons of long experience of such business, afford PERFECT SECURITY to Assurers. These features, as well as the Company's MODERATE RATES, render the Institution one whose advantages are not surpassed by any other, and explain the fact that it stands at the head of all the Life Companies in Canada.

Detailed Reports and Table of Rates may be obtained at any of the Company's Offices or Agencies.

A. G. RAMSAY,

Managing Director.

R. HILLS, *Assistant Secretary.*

Agent in Toronto—E. BRADBURNE.

THE SCOTTISH COMMERCIAL INS. CO'Y. CAPITAL, ONE MILLION STERLING.

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CHARLES RANDOLPH, Esq., Shipbuilder.
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JAMES LOWNDES, Messrs. Lowndes, Blair & Co.

CANADA BRANCH OFFICE, NO. 22 KING ST. EAST, TORONTO.

The Company having complied with the laws of the Dominion, and deposited FIFTY THOUSAND DOLLARS with the Government at Ottawa, is now prepared to effect Insurance against Loss or Damage by Fire on Mercantile, Household, and First-class Manufacturing Risks, on the most favorable terms.

LAWRENCE BUCHAN, *Secretary.*

ROBERT McLEAN, *Inspector.*

BLAIKIE & ALEXANDER, Agents.

ÆTNA

Life Insurance Company

OF HARTFORD.

This Company did a larger amount of business in Canada in the year 1872 than any other Company reporting to the Dominion Government. See Government Returns.

Its Policies are all strictly non-forfeitable

thus doing justice to all, and compelling *none* to forfeit their payments through inability to continue paying.

It furnishes Insurance on all just and equitable Plans.

Its Mutual Rates average lower than any purely Mutual Company.

Its Stock Rates average lower than any purely Stock Company, besides *guaranteeing* the amount of paid-up Policy which will be given on account of surrender of Stock Policies—done by no other Company in Canada. Its *ten year term* plan is peculiar to itself, allowing the insured to withdraw the *whole* of the reserve on account of his policy when he attains the age of seventy, if he desires to do so.

Its ratio of expense to income is far below the average. It is prompt in payment of claims, careful in the selection of risks, and guards with the utmost jealousy the interests of its Policy-holders generally.

It is believed no Company doing business in the country has higher claims upon the public.

Persons desiring information either in regard to Agencies or Insurance, will please address,

JOHN GARVIN,
MANAGER.
Toronto.

MUTUAL INSURANCE

FOR

COMMERCIAL MEN.

The Board of Directors of the Beaver and Toronto Mutual Fire Insurance Company have opened a Branch for the exclusive purpose of insuring property situated within range of the hydrants connected with the Water Works of Toronto and Hamilton.

By the passage of the Mutual Insurance Companies Act of last session of the Ontario Legislature, all the vexatious clauses of the old Mutual Insurance law have been entirely removed. No lien or real estate, no liability for any payment over and above the amount of the premium note can hereafter exist. No premium note, even, is necessary, but a simple "undertaking" to pay assessments up to a limited amount, thus removing a very general objection on the part of mercantile men heretofore felt by them.

THE CITY BRANCH will insure, for three years, all property coming under the above class, on receiving the "undertaking" of the insured for four times the usual annual rate, and will collect thereupon a first payment of 12½ per cent., or one-eighth of the amount of the "undertaking," and will make no assessment thereon until required to meet expenses and losses arising within the limits above laid down.

Application may be made either at the Head Office, over Toronto Bank, or to the undersigned.

HERBERT HANCOCK,
City Agent.

Office, 26 Adelaide street,
Three doors west of the New Post Office.

S. R. CLARKE,
Barrister, Attorney, Solicitor, &c.,
NO. 9 YORK CHAMBERS,
Toronto Street, TORONTO, Ont.

N. B.—Special attention given to Insurance Law.

THE COOK'S FRIEND

BAKING POWDER

Is a Staple Article, in demand everywhere. The Trade supplied on liberal terms.

W. D. McLAREN,

Manufacturer and Proprietor of the Trade Mark.

Union Mills, 55 and 57 College Street,

MONTREAL.

E. MORRISON & Co.,

COMMISSION MERCHANTS

HALIFAX, N. S.

Liberal advances made upon approved consignments.

CUSTOMS DEPARTMENT.

Ottawa, July 11, 1874.

Authorized discount on American Invoices until further notice: 9 per cent.

R. S. M. BOUCHETTE,
Commissioner of Customs.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of Ellwood Grantham, an Insolvent. A final Dividend Sheet has been prepared, open to objection until the twenty-seventh day of July instant, after which Dividend will be paid.

JAMES B. BOUSTEAD, Assignee.
Toronto, July 9th, 1874.

DEPOSIT OF \$100,000.00 AT OTTAWA FOR THE BENEFIT OF CANADIAN SHAREHOLDERS ONLY.

THE METROPOLITAN

Life Insurance Company of New York.

JOSEPH F. KNAPP, PRESIDENT,

JOHN R. HEGEMAN, Vice-President.,
WM. P. STEWART, Actuary,

R. A. GRANNISS, Secretary,

MAJOR B. R. CORWIN, Manager for Dominion of Canada.

Lieut.-Governor LEMUEL ALLEN WILMOT, D.C.L., Fredericton, New Brunswick, Resident Director.

THE RESERVE PLANS

Of this Company are the most popular system of Life Insurance ever offered, and are rapidly superceding the old practice.

THEIR SALIENT POINTS ARE :

Every Policy, whether on ordinary Life rates, or other, a Cash Endowment to the Insurer.

2. The maximum of Insurance at the minimum of cost.

3. Definite surrender value specified on the face of the Policy.

4. The term for which the insurance is to run elected by the assured.

5. Grace in payment of premiums of from one to six months, determined by the age of the Policy.

6. All the merits of plain Life Insurance, Endowment, and Investment combined in one contract.

By the sworn returns to the Insurance Departments the net increase or decrease of business of each of the Life Companies of the United States for 1873 is exhibited. It will be seen that the METROPOLITAN occupies the handsome position of FOURTH on the list in actual gain of membership, the three companies exceeding it being an average of sixteen years older!! And of the total gain of the business, as done by all the companies of the country for the year, the METROPOLITAN competing with Forty-seven others, supplied ONE-SIXTH.

The total new business of the Company for 1873, exceeded the aggregate of nineteen other companies, as shown by official returns; and the increase over the corresponding business of the previous year exhibits the METROPOLITAN ahead of all the companies in the country, save one. This is a flattering exhibit, and demonstrates that in the management and the Reserve Plans of the Company, it maintains its strong hold on public confidence.

STERLING AGENTS WANTED AT EVERY UNOCCUPIED POINT,

And a previous experience in the business is not necessary. We want fresh, active, honorable business men. Send for the Company's publications, which will be cheerfully transmitted without expense.

F. A. MOORE & SON, Toronto,
Superintendents for Ontario and Quebec.

THOS. A. TEMPLE & SON, St. John, N.B.,
Superintendents for the Maritime Provinces.

ANCHOR MARINE INSURANCE CO'Y.

CAPITAL, HALF A MILLION DOLLARS.

The only Canadian Exclusively Marine Insurance Company

HEAD OFFICE—ONTARIO HALL, CHURCH STREET, TORONTO.

PRESIDENT.

HON. W. P. HOWLAND, C.B.

VICE-PRESIDENT.

DAVID GALBRAITH.

JOHN STUART (Harvey, Stuart & Co.) Hamilton.
 JOHN MACNAB (Macnab & Marsh) Toronto.
 JAMES TURNER (J. Turner & Co.) Hamilton.
 THOMSON SMITH, Lumber Merchant, Toronto.

WM. ELLIOT (Elliot & Co.) Toronto.
 WM. BUNTON, Merchant, Wellington Square.
 B. G. BARRETT, Toronto.
 HORATIO YATES, M. D., Kingston.

H. S. HOWLAND (Vice-President Canadian Bank of Commerce) Toronto.

BANKERS:

THE ONTARIO BANK AND CANADIAN BANK OF COMMERCE.

Solicitors—MOWAT, MACLENNAN & DOWNEY.

Manager & Secretary—HUGH SCOTT.

OCEAN

RISKS COVERED ON CARGOES, FREIGHT, AND RESPONDENTIA INTEREST.

INLAND

RISKS COVERED ON HULLS, CARGOES AND FREIGHT.

AGENTS:

ROBERT SPRATT, Montreal.
 J. J. CHRISTIE, Kingston.

M. MACPHERSON, Hamilton.
 SCOTT & WALMSLEY, Toronto.

THE ROYAL CANADIAN INSURANCE COMPANY.

AUTHORISED CAPITAL - - - - \$5,000,000.
LIMITED LIABILITY.

The present rates for Fire Insurance throughout the Dominion (the result of combination among the various Insurance Companies) are, it believed, not only excessive, but unnecessary; and however severe the losses to those Companies may have been in the late calamitous fires in Chicago, Boston, and other cities in the United States, the losses in the business of Insurance throughout the Dominion does not warrant the great increase which has lately taken place in the rates.

Such being the case, the Hon. John Young, M.P., Messrs. Thos. Caverhill, L. A. Boyer, M.P., Benjamin Lyman, J. F. Sincennes, Andrew Robertson, James Crathern, Wm. Workman, J. R. Thibaudeau, John Duncan, F. K. Greene, John A. Perkins, Joseph Barsalou, E. G. Penny, J. Hodgson, R. J. Reekie, John Grant, Henry Bulmer, Wm. McNaughton, James Benny, Henry Lyman, J. Donnelly, S. H. May, James Coristine, John Popham, Wm. O'Brien, Andrew Wilson, Alex. Buntin, and Thos. Tiffin have secured an Act of Incorporation for the above Company during the last session of Parliament to carry on the business of Fire and Marine Insurance. The authorized capital of the Company is \$5,000,000, in fifty thousand shares of \$100 each. Five per cent. is payable on subscription of the stock, and five per cent. within six months thereafter. The remainder of the Stock is payable in such instalments as the majority of the Directors shall determine; not, however, to exceed five per cent per call, and at periods of not less than three months' interval.

The Directors have decided to call in two instalments on all the Stock subscribed, up to the 31st Dec., 1873. The payment of instalments to be in future made in the following manner, viz.:—upon all Stock subscribed after the 1st January, to the 31st March, 1874, five per cent. (5) to be paid at the time of subscription, and five per cent. (5) on 1st of April next. Upon all subscriptions after the first (1st) of April next, ten per cent. (10) to be paid in taking the Stock.

The Company have not only complied with the terms of the Act, which requires them to make a yearly deposit of \$16,666.66, or \$50,000; three yearly payments, but have completed the full amount of their deposit, viz.: \$50,000 for the security of policy holders.

DIRECTORS.

HON. JOHN YOUNG,	. . . . .	President.
J. F. SINCENNES,	. . . . .	Vice-President.
ANDREW ROBERTSON.		JOHN OSTELL.
J. R. THIBAudeau.		W. F. KAY.
L. A. BOYER, M.P.		M. C. MULLARKY.
	ANDREW WILSON.	

Secretary-Treasurer—ARTHUR GAGNON.

Manager—ALFRED PERRY.

HEAD OFFICE—160 ST. JAMES STREET, MONTREAL.

SUN MUTUAL
Life Insurance Company,
OF MONTREAL.

BOARD OF DIRECTORS.

THOMAS WORKMAN, President.
T. JAMES CLAXTON, Vice-President.
A. F. Gault, John Rankin.
James Hutton, Henry Mulholland.
C. J. Coursol, Charles Alexander.
A. W. Ogilvie.

R. P. HOWARD, M.D., Consulting Physician.
Hon. J. J. C. ABBOTT, Q.C., M.P., Legal Adviser.
THOMAS GILROY, Inspector of Agencies.
THOMAS CRAIG, Secretary.

Issues all approved forms of LIFE and ENDOWMENT POLICIES either the

MUTUAL OR NON PROFIT PLANS,

an aims to be a Conservative Company, exercising prudence in its management, and dealing justly with all its patrons.

M. H. GAULT,
Man. Director.

UNITED STATES
Life Insurance Company

261, 262, 263, and 264 Broadway, N.Y.
ESTABLISHED 1850.

Cash Assets, - \$4,000,000 | Cash Income, - \$1,500,000
Surplus, as regards Policyholders, \$1,000,000.

ANNUAL CASH DIVIDENDS.

The following classes of Policies are issued by this Company:

WHOLE LIFE POLICIES,

WITH or WITHOUT participation in Profits, Payable upon the death of the Insured. The Premiums may be paid annually, half-yearly, or quarterly during life, or in one, five, ten, fifteen, or twenty payments.

ENDOWMENT POLICIES,

WITH or WITHOUT participation in Profits, Payable in ten, fifteen, twenty, twenty-five, thirty, thirty-five, or forty years from date of issue, or at death, if occurring prior to the end of term. The Premiums may be paid in instalments during the endowment, or in ten, fifteen or twenty payments.

ALL POLICIES NON-FORFEITABLE AFTER TWO ANNUAL PAYMENTS.

OFFICERS:

JOHN E. DeWITT, President.
CAAS. E. PEASE, Secretary.
WM. D. WHITING, Actuary.

JOHN RHYNAS,

General Agent for the Dominion,
96 St. Francois Xavier Street, Montreal.
Medical Examiners—W. E. Scott, M.D., Prof. McGill College; Geo. Ross, M.D.
John L. Morris, Esq., Legal Adviser.
Wm. Gordon, Gen. Sup't of Agencies.

Energetic Agents wanted throughout the Dominion, to whom liberal commissions will be allowed. Address JOHN RHYNAS, General Agent for the Dominion, Montreal.

Montreal Assurance Company.

INCORPORATED 1840.

CAPITAL (liable to call).....\$720,000
INVESTED FUNDS (approximately)..... 800,000

HEAD OFFICE.....MONTREAL

A. MURRAY.....MANAGER
Marine Inspector CAPT. DAVID ROSS KERR

BRANCH OFFICE—26 Wellington Street, Toronto.

Local Secretary and Agent.....R. N. GOOCH.

Inland Navigation, also Ocean Risks (to and from Port: Great Britain) covered at moderate rates. 34-6

INSOLVENT ACT OF 1869.

Canada, Province of Ontario } In the County Court of the
rio, County of York. } County of York.

In the matter of William Moulds, a Insolvent.
On Friday, the 14th day of August next, the undersigned will apply to the Judge of the said Court for a discharge under the said Act.

WILLIAM MOULDS.

Toronto, 8th July, 1874.

Insurance.

Imperial

Fire Insurance Company of London.
No. 1 OLD BROAD STREET, AND NO. 16 PALL MALL.
ESTABLISHED 1803.

Canada General Agency,—

RINTOUL BROS.,
24 St. Sacramento Street, Montreal.

TORONTO OFFICE—75 Colborne Street.
A. W. SMITH, Agent.

MUTUAL FIRE INSURANCE CO'Y
Of the County of Wellington.

Business done exclusively on the Premium Note System.

F. W. STONE, CHAS. DAVID-ON,
President. Secretary.

Head Office, - - - Guelph, Ont.

The Waterloo County
Mutual Fire Insurance Company.

HEAD OFFICE.....WATERLOO, ONT.

ESTABLISHED 1865.

THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES, Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.
C. M. TAYLOR, Sec. J. W. WALDEN, M.D., Pres.
J. HUGHES, Inspector.

Queen

FIRE & LIFE INSURANCE COMP'Y

OF LIVERPOOL AND LONDON.

Accepts all ordinary Fire Risks on the most favorable terms

LIFE RISKS will be taken on terms that will compare favorably with other Companies.

CAPITAL£2,000,000

JANADA BRANCH OFFICE—Exchange Buildings, Montreal
Resident Secretary and General Agent—

A. MACKENZIE FORBES,

Great St. James Street, Montreal.

Wm. ROWLAND, Agent, Toronto.

The Canadian Mutual
Fire Insurance Comp'y.

HEAD OFFICE, - - HAMILTON, ONT.

The Purely Mutual System.

Farmers' Stock held insured anywhere on owner's premises.

The Premium Note System affords a perfect guarantee.

JOHN BARRY, A. EULESTON,
President. Vice-President.

F. R. DESPARD, Sec. E. WILDE, Gen. Agt.

Canada Farmers'

Mutual Insurance Company.

HEAD OFFICE.....HAMILTON, ONTARIO

INSURES ON THE CASH as well as the PREMIUM NOTE SYSTEM, Farm and Household property; also, the usual classes of Risk taken by companies doing a General Insurance business. Has been twenty-two years in operation.

THOMAS STOCK, President.

RICHARD P. STREET, Secretary

SCOTTISH IMPERIAL
INSURANCE COMPANY.

CAPITAL £1,000,000.

Head office for the Dominion, 9 St. Sacramento Street, Montreal.

H. J JOHNSTON, Gen'l Agent.

ISAAC C. GILMOUR Agent, Toronto.

McKENZIE & MACKAY } Agents, Hamilton.
TAYLOR & MINTY }

Insurance.

THE STANDARD

Life Assurance
COMPANY.

ESTABLISHED 1825.

HEAD OFFICE FOR CANADA, - - MONTREAL.

Policies in force, over Eighty Millions of Dollars. Accumulated Fund, over Twenty Millions of Dollars. Income, over Three Millions and a half. Claims paid in Canada, over \$500,000.

Funds invested in England, United States, and Canada, with the most perfect safety.

Deposited at Ottawa, for benefit of Canadian policy holders, \$150,000.

For information as to Life Assurance, apply to any of the Agencies throughout the Dominion, or to

W. M. RAMSAY,
Manager, Canada.

WESTERN

Assurance Company,

INCORPORATED 1851.

CAPITAL.....\$600,000.

FIRE AND MARINE.

HEAD OFFICE.....TORONTO, ONTARIO.

Hon. JOHN McMURRICH, President.
CHARLES MAGRATH, Vice-President.

DIRECTORS.

JAMES MICHIE, Esq. NOAH BARNHART, Esq.
JOHN FISKEN, Esq. ROBERT BEATY, Esq.
A. M. SMITH, Esq. Wm. GOODERHAM, Jr., Esq.
B. HALDAN, Managing Director.
FREDK G C. LOVELLACE, Secretary.
WM. BLIGHT, Fire Inspector.
CAPT. J. T. DOUGLAS, Marine Inspector.
JAMES PRINGLE, General Agent.

INSURANCES effected at the lowest current rates on buildings, Merchandise, and other property, against loss or damage by fire.

On Hull, Cargo, and Freight against the perils of Inland Navigation.

On Cargo Risks with the Maritime Provinces by sail or steam.

On Cargoes by steamers to British Ports.

THE LANCASHIRE
INSURANCE COMPANY.



Capital

£2,000,000 Stg.

The only British Insurance Company having a Head Office in Ontario.

Head Office for Ontario:

North-west corner of King and Church Sts., Toronto.

GENERAL AGENTS,—
S. C. DUNCAN-CLARK & CO.,

MANAGER,—
Wm. CAMPBELL.

All losses in Ontario settled at the head office in Toronto without reference elsewhere.

The Victoria

Mutual Fire Insurance Company of Canada.

Insures only Non-Hazardous Property at low rates.

BUSINESS STRICTLY MUTUAL.

GEORGE H. MILLS, President.
W. D. BOOKER, Secretary.

HEAD OFFICE.....HAMILTON, ONTARIO

Insurance.

THE GLOBE

Mutual Life Insurance Company

OF NEW YORK,

Having deposited with the Finance Minister of Canada
ONE HUNDRED THOUSAND DOLLARS,

For the protection of Canadian Policy-holders only, is now prepared to

Transact Business in the Dominion.

C. S. LEWIS, Montreal,
Managers for Canada.

EDWARD B. CROMBIE, Ottawa,
General Agent for Ontario.

HASTINGS MUTUAL

Fire Insurance Company,

Having raised a Guarantee Capital, now cover all classes of risks. Applications for agencies are solicited from qualified persons in all places not represented in Ontario.

JAMES H. PECK,
Secretary.

Belleville, July 17, 1873.

The Ontario

Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country.

Applications for Insurance made through any of the Agents.

S. McBRIDE, President.

JAMES JOHNSON Secretary-Treasurer.

THE FEDERAL BANK OF CANADA.

A GENERAL MEETING

of the Shareholders of the Federal Bank of Canada will be held in the Banking House of the Bank—late Edinburgh Life Assurance Buildings—17 Wellington Street, Toronto, for the election of Directors and other general business,

On Thursday, 30th of July, 1874,

At the hour of 12 o'clock, noon.

By order of the Provisional Board.

CROOKS, KINGSWILL & CATTANACH.

ST. LAWRENCE HALL

MONTREAL.

F. GERIKEN, Proprietor.

Further Improvements effected for this Season's travel.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of Hurd, Leigh & Co., Insolvents. A fifth and final Dividend Sheet has been prepared, open to objection until the 27th day of July inst., after which dividends will be paid.

W. T. MASON, Assignee.

Dated at Toronto, this 11th of July, A.D. 1874.

Agents' Directory.

JAMES TROUT, Agent for Royal Canadian, Fire and Marine; Isolated Risk and Confederation Life Ins. Cos.; Canada Per. Build. & S. So.; London and Canadian Loan & Agency Co., Meaford.

JAMES DEAN, General Agent for the Beaver and Toronto Fire and Live Stock Mutual Insurance Company, London Ontario.

J. E. THOMPSON, Real Estate Agent & Stock Broker. Agent for the Guardian Ass. Co., Agricultural Mut. Ass. Co., Waterloo Mut. Fire Ins. Co., 24 Adelaide St. East, Toronto.

JAMES H. PECK, Agent for Lancashire, Aetna, and Andes Fire Insurance Companies, also Sea and Treas. Hastings Mutual Fire Insurance Co, Belleville, Ont.

D. W. COWARD & CO., Com. & Produce Merchants, Agent for the Live and Lon. and Globe Fire and Life, Com. Union Fire and Life, Andes Fire and Marine Ins. Co's, Ottawa

W. M. MOWAT, Sect. Co Perth Mutual F. I. Co., Ins. and Real Estate Agt, money invested in first class securities, mortgages in first-class securities for sale. Stratford O.

DIXIE WATSON Official Assignee, Fire, Life and Accident Ins. Agent. First-class Companies represented. Money loaned, and collections made—Goderich, Ont.

THOS. MILLER, Official Assignee, Accountant. Insurance—Fire and Life and Real Estate Agent. Debts Collected. Money to Loan and Invested. Stratford, Ont.

KERR & ANDERSON, Official Assignees and Accountants. Money to loan on Real Estate, Mortgages bought. Office, cor. Church & Court sts. Toronto.

J. T. & W. PENNOCK, Fire and Life Insurance Agents and Adjusters, representing first-class Companies through the whole of the Ottawa Valley, Ottawa.

GEO. A. COX, General Agent, Canada Life, Eastern Ontario Branch. Also agent for North British & Mercantile, Imperial, Commercial Union, Western and Hartford Fire Insurance Co's., Peterboro'.

C. E. L. JARVIS, Insurance and Commission Agent General Agent, Queen Insurance Co. of Liverpool and London. St. John, N.B.

ROBERT MARSHALL, Notary Public, Agent for the Montreal, British America & Quebec Marine Insurance Co's and for the Imperial, Aetna, and Hartford Fire Insurance Companies. St. John, N.B.

S. E. GREGORY, Agent for Imperial Fire Insurance Co., Montreal Assurance Co., and General Commercial Agent. Hamilton.

OWEN MURPHY, Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

JOHN GARVIN, General Agent for the Aetna Life Insurance Company of Hartford, Conn., for Western Canada. Office, Toronto street, Toronto.

GEORGE A. YOUNG, Agent Hamilton Branch, Royal Insurance Company, Fire and Life, corner James and Merrick streets.

J. D. PRINGLE, Agent for North British and Mercantile; Provincial; Scottish Provincial; Life; Aetna, of Hartford, Inland Marine, Hamilton, Ont.

G. W. GIRDLESTONE, Fire, Life, Marine, Accident and Stock Insurance Agent, Windsor Ontario. Very best Companies represented.

JAMES FRASER, Agent, Liverpool and London and Globe, and Sec'y Metrop'n Perm't Bldg. Soc'y, No. 5 King street West, Toronto.

PETER McCALLUM, Agent for the Lancashire Ins. Co., Travelers Insurance Co., Hartford Fire Ins. Co.; Western Ins. Co., of Toronto; St. Catharines, Ont.

F. B. BEDDOME, Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

D. B. BURRITT, Ins. and Real Estate Agent; Clerk Division Court. Debts Collected; Money to Loan, and Invested, &c., &c.; Stratford, Ont.

R. & H. O'HARA, Agents for Western, Queen, Andes and Hartford Fire Ins. Co., Travelers' Accident, and Canada Life Ins. Co. Bowmanville, On

Insurance.

ROYAL INSURANCE CO'Y
OF LIVERPOOL & LONDON—FIRE AND LIFE.

Liability of Shareholders unlimited.

CAPITAL \$10,000,000
FUNDS INVESTED..... 12,000,000
ANNUAL INCOME 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium
Life Assurances granted in all the most approved forms

H. L. ROUTH,
W. TATLEY,
Chief Agents

H. J. MUDOS, Inspector P.Q.

TORONTO OFFICE Royal Insurance Bldg., Yonge St.
F. H. HEWARD, Agent.

Fire and Marine Insurance.

THE BRITISH AMERICA

ASSURANCE COMPANY.

Incorporated 1833.

HEAD OFFICE:

Corner of Church and Court Streets,
TORONTO.

BOARD OF DIRECTION:

Hon G. W. Allan, M.L.C.,	Hugh McLennan, Esq.
George J. Boyd, Esq.,	Peter Paterson, Esq.,
Hon. W. Cayley,	Jos. D. Ridout, Esq.,
Peleg Howland, Esq.,	E. H. Rutherford, Esq.,
Jro. Gordon, Esq.	

Governor:

PETER PATERSON, Esq.

Deputy Governor:

E. H. RUTHERFORD, Esq.

Fire Inspectors: **E. ROBY O'BRIEN**
Marine Inspector: **CAPT. R. COURNEEN.**

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation.

Agencies established in the principal cities, towns, and ports of shipment throughout the Province;

F. A. BALL,
Manager.

23-17.

PROVINCIAL

Insurance Company of Canada.

FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE....TORONTO STREET....TORONTO, ONT

PRESIDENT:

The Hon. J. H. Cameron, D. C. L., Q. C., M.P.

VICE-PRESIDENT:

Lewis Moffatt, Esq., of Moffatt, Bros.

OTHER DIRECTORS:

C. J. Campbell, Esq., of Campbell & Cassels, Toronto.	A. Cameron, Esq., Cashier, Merchants' B'k, Toronto.
W. J. MacDonell, Esq., President, Toronto Savings Bank, Toronto.	Geo. Duggan, Esq., Judge of the County Court, County York, Toronto.
A. R. McMaster, Esq., of A. R. McMaster & Bro., Toronto.	A. T. Fulton, Esq., of Geo. Michie & Co., and Fulton, Michie & Co., Toronto.
H. S. Howland, Esq., Vice-President Bank of Commerce, Toronto.	Angus Morrison, Esq., Barrister M.P., Toronto.
Manager.—Arthur Harvey, Esq. Geo. A. Hine, Esq. Asst. Sec'y. Fire Inspector.—Wm. Henderson, Esq. General Agent, Marine Department.—Capt. C. G. Fortier. Bankers.—The Canadian Bank of Commerce.	W. Kay, Esq., Goderich.

Insurances effected at reasonable rates on all description of property. Fairness in settlement and an equitable construction of insurance contracts, are the invariable rules of the Company.

ARTHUR HARVEY, Manager.

THE ONTARIO MUTUAL

Life Assurance Company

ISSUE Policies on all the most approved methods. This Company is PURELY MUTUAL; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders. Dividends declared yearly after Policies are three years old.

WM. HENDRY, Manager,
Waterloo, On

LONDON AND LANCASHIRE LIFE ASSURANCE CO'Y.

Head Office—Leadenhall Street, Cornhill, E. C., London, Eng.

BOARD OF DIRECTION.

CHAIRMAN—COLONEL KINGSCOTE, C. B., M. P.

DEPUTY-CHAIRMAN—JOHN HENRY MACKENZIE Esq.
HON. EVELYN ASHLEY.
ABEL CHAPMAN, Esq.
W. P. CLIREHUGH, Esq., *Manager and Actuary.*

ALDERMAN SIR THOMAS DAKIN.
ROBERT BARCLAY REYNOLDS Esq.
SAMUEL GURNEY SHEPPARD, Esq.
ALEX. H. YOUNG, Esq., *Assistant Secretary.*

EXTRACTS FROM THE REPORT FOR 1873,

Presented to the Shareholders at the Eleventh Annual Meeting, held at the London Tavern, on the 14th April, 1874.

The New Assurances for the past year, under 654 Policies, amounted to \$1,538,500.00, producing a new Premium Income of \$44,297.48.

The average amount of each Policy effected during the year is \$2,350, and the average age of each life assured 34.

The total Premium Income is now \$219,825 29, and after deduction of Premiums paid for Re-assurances effected with other Offices, the net amount is \$196,551.96.

The progressive increase in New Business during the last four years is shown as follows:—

				New Sums Assured.			New Annual Premiums.
1870	...	...	...	\$722,070.00	...	...	\$25,235.00
1871	...	...	...	1,027,910.00	...	...	31,040.00
1872	...	...	...	1,155,000.00	...	...	42,650.00
1873	...	...	...	1,538,500.00	...	...	44,295.48

The Accounts, prepared in accordance with the Insurance Companies Act, showed that after payment of Cash Bonus to Policy-holders and 6 per cent. to Shareholders, the sum of \$61,224.94 was added to the Accumulation Fund, and that the Total Funds of the Company amounted to \$524,739.19.

The Directors regard the amount of New Assurances, and the business generally of the past year—the first of a new quinquennium—as highly satisfactory, and tending towards even a more favorable result at the next period of Division of Profits than was shown by the report of Mr. Samuel Brown, submitted at the last Annual Meeting.

CANADA BRANCH.

HEAD OFFICE—MOLSONS' BANK CHAMBERS, ST. JAMES STREET, MONTREAL.

SPECIAL FEATURES.

Absolute Security, Moderate Rates, Non-forfeitable Policies, Prompt Settlement of Claims, 30 days' grace allowed in the payment of Renewal Premiums.

GOVERNMENT DEPOSIT, \$100,000

For the exclusive benefit of Canadian Policy-holders.

The business of the London and Lancashire Life Assurancr Company is steadily increasing in Canada. It grants every desirable form of Policy—Life, Joint Life, Term and Endowment Policies. A liberal Cash surrender value is allowed, and the free paid-up policies are absolutely free of all conditions.

Gentlemen desirous of forming a connection with a first-class British Office, either as General, Special, or Local Agents, are invited to communicate with

ROBERTSON & STANCLIFFE,

Managers for Canada, MONTREAL.

ALF. W. SMITH, Agent at Toronto.