

## Technical and Bibliographic Notes / Notes techniques et bibliographiques

Canadiana.org has attempted to obtain the best copy available for scanning. Features of this copy which may be bibliographically unique, which may alter any of the images in the reproduction, or which may significantly change the usual method of scanning are checked below.

Canadiana.org a numérisé le meilleur exemplaire qu'il lui a été possible de se procurer. Les détails de cet exemplaire qui sont peut-être uniques du point de vue bibliographique, qui peuvent modifier une image reproduite, ou qui peuvent exiger une modification dans la méthode normale de numérisation sont indiqués ci-dessous.

- Coloured covers /  
Couverture de couleur
- Covers damaged /  
Couverture endommagée
- Covers restored and/or laminated /  
Couverture restaurée et/ou pelliculée
- Cover title missing /  
Le titre de couverture manque
- Coloured maps /  
Cartes géographiques en couleur
- Coloured ink (i.e. other than blue or black) /  
Encre de couleur (i.e. autre que bleue ou noire)
- Coloured plates and/or illustrations /  
Planches et/ou illustrations en couleur
- Bound with other material /  
Relié avec d'autres documents
- Only edition available /  
Seule édition disponible
- Tight binding may cause shadows or distortion  
along interior margin / La reliure serrée peut  
causer de l'ombre ou de la distorsion le long de la  
marge intérieure.
- Additional comments /  
Commentaires supplémentaires:

Continuous pagination.

- Coloured pages / Pages de couleur
- Pages damaged / Pages endommagées
- Pages restored and/or laminated /  
Pages restaurées et/ou pelliculées
- Pages discoloured, stained or foxed/  
Pages décolorées, tachetées ou piquées
- Pages detached / Pages détachées
- Showthrough / Transparence
- Quality of print varies /  
Qualité inégale de l'impression
- Includes supplementary materials /  
Comprend du matériel supplémentaire
- Blank leaves added during restorations may  
appear within the text. Whenever possible, these  
have been omitted from scanning / Il se peut que  
certaines pages blanches ajoutées lors d'une  
restauration apparaissent dans le texte, mais,  
lorsque cela était possible, ces pages n'ont pas  
été numérisées.

# THE MONETARY TIMES

## — TRADE REVIEW —

### AND INSURANCE CHRONICLE.

VOL. XXVI.—NO. 11.

TORONTO, ONT., FRIDAY, SEPTEMBER 16, 1892.

{ \$2 A YEAR.  
100 PER SINGLE COPY

Leading Wholesale Trade of Toronto.

**Linens! Linens! Linens!**

**TO THE TRADE.**

Linens in Tablings.  
Linens in Towellings.  
Linens in Towels.  
Linens in Hollands.  
Linens in Dowlasses.  
Linens in Cloth.  
Linens in Napkins.  
Linens in Sets.  
Linens in Great Variety.

Inspection invited.  
Orders solicited. Filling letter orders a specialty.

**JOHN MACDONALD & CO.,**

Wellington and Front Streets E.,

**TORONTO.**

JOHN K. MACDONALD. | PAUL CAMPBELL  
JAMES FRASER MACDONALD.

WE ARE SHOWING  
A Magnificent Assortment

OF  
**RIBBONS**

IN

Double-faced Satin Grounds, plain.  
Double-faced, with Fancy Edges.  
Two-toned Designs.  
Our Special No. 112 Silk Faille,  
with Fancy Edge.  
Our No. 312 Moire.

**BLACK SILK AND SATIN RIBBONS.**

**SAMSON, KENNEDY & CO.**

44, 46 & 48 Scott St., - TORONTO.  
15, 17 & 19 Colborne St.,

And 25 Old Change, London, Eng.

Leading Wholesale Trade of Toronto.

**McMASTER & CO.,**

WHOLESALE

**Woolen & General Dry Goods**

**MERCHANTS,**

4 to 12 FRONT ST. W, TORONTO.

Office—34 Clement's Lane, Lombard Street,  
London, E.C.

J. SMOOT McMASTER,  
London, Eng.

JOHN MULDRAW,  
Toronto

NEW

**YOUNG  
HYSONS**



To arrive in a few days, ex  
S.S. Empress of Japan.

**PERKINS, INCE & CO.,**

41 and 43 Front St. East.

**New Fruit Arrived.**

FINE OFF-STALK

**VALENCIAS**

Now in Store.

**SMITH & KEIGHLEY,**

WHOLESALE GROCERS,

9 Front St. East, TORONTO.

Leading Wholesale Trade of Toronto.

**GORDON, \* \***

\* **MACKAY & CO.**

COR. BAY AND FRONT STS.,  
TORONTO.

**UNDERWEAR!**

Full range of

Scotch Lambs' Wool Shirts & Drawers

In all sizes. Values better than ever.

"ACCURACY AND DESPATCH" is the motto  
of our Letter Order Department.

**Gordon, Mackay & Co.**

**HARDWARE.**

**MECHANICS'**

**TOOLS**

FINE

**CUTLERY**

**RICE LEWIS & SON,**

(LIMITED)

TORONTO.

The Chartered Banks.

BANK OF MONTREAL.

ESTABLISHED 1817. INCORPORATED BY ACT OF PARLIAMENT. Capital all Paid up, \$12,000,000 Reserve Fund, 6,000,000

HEAD OFFICE, MONTREAL. BOARD OF DIRECTORS. HON. SIR D. A. SMITH, K.O.M.G., President. HON. G. A. DRUMMOND, Vice-President. A. T. Patterson, Esq., W. C. McDonald, Esq., Hon. Sir J. C. Abbott, K.O.M.G., Hugh McLennan, Esq., R. B. Angus, Esq., E. B. Greenhalgh, Esq., W. H. Meredith, Esq., F. S. CLOUSTON, General Manager. ALEXANDER LANG, Asst General Manager. A. MAONDMR, Chief Inspector & Superintendent of Branches. A. B. Buchanan, J. M. Greats, Asst. Supt. of Branches, Asst. Inspector.

BRANCHES IN CANADA. MONTREAL—H. V. Meredith, Manager. West End Branch, St. Catherine St. Almona, Ont. Hamilton, Ont. Quebec, Que. Belleville, Kings, Regina, Ass'n. Brantford, Lindsay, Sarnia, Ont. Brockville, London, Stratford, Ont. Calgary, Alta. Moncton, N.B. St. John, N.B. Chatham, N.B. Nelson, B.C. St. Marys, Ont. Chatham, Ont. New Westmins. Toronto, Cornwall, ter, B.C. Vancouver, B.C. Fort William, Ottawa, Ont. Victoria, B.C. Soderich, Perth, Wallace's Ont. Halifax, N.S. Peterboro, Cnt. Winnipeg, Man. Pictou Ont.

IN GREAT BRITAIN. London—Bank of Montreal, 22 Abchurch Lane, E.C. COMMITTEES: Sir Robert Gillespie, Peter Redpath, Esq. C. Ashworth, Manager. IN THE UNITED STATES. New York—Walter Watson, R. Y. Hebdon and S. A. Shepherd, 69 Wall St. Chicago—Bank of Montreal, W. Munro, Manager; BANKERS IN GREAT BRITAIN. London—The Bank of England. The Union Bank of London. The London and Westminster Bank. Liverpool—The Bank of Liverpool. Scotland—The British Linen Company & Branches. BANKERS IN THE UNITED STATES. New York—The Bank of New York, N. B. A. The Merchants' National Bank. Boston—The Merchants' National Bank. Buffalo—Bank of Commerce in Buffalo. San Francisco—The Bank of British Columbia. Portland, Oregon—The Bank of British Columbia.

THE CANADIAN BANK OF COMMERCE.

HEAD OFFICE, TORONTO. Paid-up Capital, \$6,000,000 Reserve Fund, 1,000,000 DIRECTORS.—Geo. A. Cox, Esq., President. JOHN I. DAVIDSON, Esq., Vice-President. George Taylor, Esq. W. B. Hamilton, Esq. Jas. Crathern, Esq. Matthew Leggat, Esq. John Hoskin, Esq., Q.C., LL.D. Robt. Kilgour, Esq. B. H. WALKER, General Manager. J. H. FLUMMER, Asst. Gen. Manager. E. IRELAND, Inspector. G. de O'GRADY, Asst. Inspector. New York—Alex. Laird, & Wm. Gray, Agents.

BRANCHES. Alisa Craig, Guelph, Paris, City B'chs. Ayr, Hamilton, Parkhill, 712 Queen E. Barrie, Jarvis, Peterboro, 448 Yonge St. Belleville, London, St. Cathrns, 791 Yo ge St. Berlin, Montreal, Sarnia, 288 College. Blenheim, MAIN OFFICE, Sault Ste. 548 Queen W. Brantford, 157 St. James, Marie, 415 Parl'm't. Cayuga, City B'chs, 128 King E. Chatham, 3034 Notre, Seaforth, Thorold. Collingwood, Dandae, 276 St. Dame, Stratford, Walkerton. Dunnville, Lawrence, Stratroy, Walkerville. Galt, Orangeville, HEAD OFFICE Windsor. Goderich, Ottawa, 19-25 King W Woodstock.

BANKERS AND CORRESPONDENTS: GREAT BRITAIN—The Bank of Scotland. INDIA, CHINA & JAPAN—The Char'd Bk. of India, Aus- PARIS, FRANCE—Lazard, Freres & Cie. (trails & China AUSTRALIA & NEW ZEALAND—Union Bk. of Australia BRUSSELS, BELGIUM—J. Mathieu & Fils. NEW YORK—The Amer. Exchange Nat'l Bank of N. Y. SAN FRANCISCO—The Bank of British Columbia. CHICAGO—The Amer. Exchange Nat'l Bk. of Chicago. BRITISH COLUMBIA—The Bank of British Columbia. HAMILTON, BERMUDA—The Bank of Bermuda. KINGSTON, JAMAICA—Bank of Nova Scotia. Commercial Credits issued for use in all parts of the world. Exceptional facilities for this class of business in Europe, the East and West Indies, China Japan, South America, Australia, and New Zealand

THE DOMINION BANK

Capital (paid up) \$1,500,000 Reserve Fund 1,400,000 DIRECTORS: JAMES AUSTIN, President. HON. FRANK SMITH, Vice-President. W. Ince, Edward Leadley. E. B. Osler, James Scott. HEAD OFFICE, TORONTO. Agencies: Brampton, Belleville, Oshawa, Guelph, Lindsay. Napanee, Oshawa, Orillia, Oxbridge, Whitby. TORONTO, Queen Street corner of Bether Street. Queen Street East corner Sherbourne. Market Branch King & E. Market Sts. Dundas Street corner Queen. Spadina Avenue, corner College Ave. Drafts on all parts of the United States, Great Britain and the Continent of Europe bought & sold. Letters of Credit issued available in all parts of Europe, China and Japan. E. H. BETHUNE, Cashier.

The Chartered Banks.

BANK OF BRITISH NORTH AMERICA.

INCORPORATED BY ROYAL CHARTER. Paid-up Capital \$1,000,000 Stg. Reserve Fund \$65,000

LONDON OFFICE—3 Clements Lane, Lombard Street, E. C.

COURT OF DIRECTORS.

J. H. Brodie, E. A. Hoare. John James Oster, E. J. B. Kendall. Gaspard Farret, J. J. Kingford. Henry B. Farret, Frederic Lubbock. Richard H. Glyn, Geo. D. Whatman. Secretary—A. G. WALLIS.

HEAD OFFICE IN CANADA—St. James St., Montreal. R. R. GRINDLEY, General Manager. E. STANGER, Inspector.

BRANCHES IN CANADA.

London, Kingston, Fredericton, N.B. Woodstock, Ottawa, Halifax, N.S. Brantford, Montreal, Victoria, B.C. Paris, Quebec, Vancouver, B.C. Hamilton, St. John, N.B. Winnipeg, Man. Toronto, Brandon, Man.

AGENTS IN THE UNITED STATES, ETC.

New York—H. Stikeman and F. Brownfield, Agts. San Francisco—W. Lawson and J. C. Welsh, Agts. London Bankers—The Bank of England Messrs. Glyn & Co. Foreign Agents.—Liverpool—Bank of Liverpool. Scotland—National Bank of Scotland, Limited, and branches. Ireland—Provincial Bank of Ireland Limited, and branches. National Bank, Ltd. and branches. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia. India, China and Japan—Chartered Mercantile Bank of India. London and China—Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marquard, Krauss et Cie. Lyons—Credit Lyonnais.

THE QUEBEC BANK.

INCORPORATED BY ROYAL CHARTER, A.D. 1818. Authorized Capital, \$3,000,000 Paid up Capital, 2,500,000 Reserve Fund, 550,000

HEAD OFFICE, QUEBEC.

BOARD OF DIRECTORS.

R. H. Smith, Esq., President. Wm. Withall, Esq., Vice-President. Sir N. F. Belleau, K.O.M.G., John R. Young, Esq. Geo. R. Renfrew, Esq., Sam'l J. Shaw, Esq. James Stevenson, Esq., Gen'l Manager

BRANCHES AND AGENCIES IN CANADA.

Ottawa, Ont. Toronto, Ont. Pembroke, Ont. Montreal, Que. Thorold, Ont. Three Rivers. Agents in New York—Bk. of British North America. Agents in London—The Bank of Scotland.

THE ONTARIO BANK.

Capital Paid-up \$1,500,000 Reserve Fund \$15,000 HEAD OFFICE, TORONTO.

DIRECTORS.

SIR WM. P. HOWLAND, O.B., K.C.M.G., President. A. M. Smith, Esq., Vice-President. Hon. C. F. Fraser, Donald Mackay, Esq. G. M. Booe, Esq., G. R. R. Cockburn, Esq., M.P. Hon. J. C. Aikins.

C. HOLLAND, General Manager. E MORRIS, Inspector.

BRANCHES.

Aurora, Montreal, Pickering. Amherstburg, Mount Forest, Sudbury. Bowmanville, Newmarket, Toronto. Cornwall, Ottawa, Whitby. Kingston, Peterboro', 480 Queen St. W. Lindsay, Port Arthur, Toronto.

AGENTS.

London, Eng.—Parr's Banking Co. and the Alliance Bank (Limited). France and Europe, Credit Lyonnais. New York—Fourth National Bank of New York, and Messrs. W. Watson and Alexander Lang. Boston—Tremont National Bank.

IMPERIAL BANK OF CANADA.

Capital Authorized \$2,000,000 Capital Paid-up \$1,940,000 Reserve Fund \$1,200,000

DIRECTORS.

H. S. HOWLAND, President. T. R. MERRITT, Vice-President. William Ramsay, T. R. Wadsworth. Robert Jaffray, Hugh Ryan, T. Sutherland Stayner.

HEAD OFFICE, TORONTO. D. R. WILKIE, Cashier. B. JENNINGS, Asst. Cashier. H. HAY, Inspector.

BRANCHES IN ONTARIO.

Niagara Falls, Sault Ste. Marie. Fergus, Port Colborne, St. Thomas. Galt, Rat Portage, Welland. Ingersoll, St. Catharines, Woodstock. TORONTO (Cor. Wellington St. and Leader Lane. Yonge and Queen Sts. Branch. Yonge and Bloor Sts. Branch.

BRANCHES IN NORTH-WEST.

Brandon, Man. Portage La Prairie, Man. Calgary, Alta. Prince Albert, Sask. Edmonton, Alta. Winnipeg, Man. AGENTS.—London, Eng., Lloyd's Bank, Ltd. New York, N.Y., Bank of Montreal. A general banking business transacted. Bonds and debentures bought and sold.

The Chartered Banks.

MERCHANTS' BANK OF CANADA.

Capital paid up \$5,799,000 Reserve Fund 2,635,000

HEAD OFFICE, MONTREAL.

BOARD OF DIRECTORS.

ANDREW ALLAN, Esq., President. ROBT. ANDERSON, Esq., Vice-President. Hector Mackenzie, Esq. H. Montagu Allan, Esq. Jonathan Hodgson, Esq. James P. Dawes, Esq. John Cassils, Esq. T. H. Dunn, Esq. Sir Joseph Hickson. GEORGE HAGUE, General Manager. JOHN GAULT, Asst. General Manager.

BRANCHES IN ONTARIO AND QUEBEC.

Belleville, Kingston, Quebec. Berlin, London, Renfrew. Brantford, Montreal, Sherbrooke, Que. Chatham, Mitchell, Stratford. Galt, Napanee, St. John's, Que. Gananoque, Ottawa, St. Thomas. Hamilton, Owen Sound, Toronto. Ingersoll, Perth, Walkerton. Kincairdine, Prescott, Windsor.

BRANCHES IN MANITOBA.

Winnipeg, Brandon. BANKERS IN GREAT BRITAIN—London, Glasgow, Edinburgh and other points, The Clydesdale Bank (Limited). Liverpool, The Bank of Liverpool, Ltd. AGENCY IN NEW YORK—61 Wall Street, Messrs. Henry Hague and John B. Harris, Jr., agents.

BANKERS IN UNITED STATES—New York, Bank of New York, N. A. B.; Boston, Merchants' National Bank; Chicago, American Exchange National Bank; St. Paul, Minn., First National Bank; Detroit, First National Bank; Buffalo, Bank of Buffalo; San Francisco, Anglo-Californian Bank. NEWFOUNDLAND—Com'ers' Bk. of Newfoundland. NOVA SCOTIA AND NEW BRUNSWICK—Bank of Nova Scotia and Merchants' Bank of Halifax. BRITISH COLUMBIA—Bank of British N. America. A general banking business transacted. Letters of Credit issued, available in China, Japan and other foreign countries.

THE BANK OF TORONTO CANADA.

Capital \$2,000,000 Reserve Fund 1,700,000

DIRECTORS.

GEORGE GOODERHAM, President. WILLIAM HENRY BEATTY, Vice-President. Alex. T. Fulton, Henry Covert. Henry Cawthra, Robert Reford. William George Gooderham.

HEAD OFFICE, TORONTO.

DUNCAN COULSON, General Manager. HUGH LEACH, Assistant Gen. Mgr. JOSEPH HENDERSON, Inspector.

BRANCHES.

Toronto, King st. west, J. T. M. Burnside, Manager. Barrie, J. A. Strathely. Brockville, T. Pringle. Cobourg, T. A. Bird. Collingwood, W. A. Copeland. Gananoque, C. V. Ketchum. London, T. F. How. Montreal, J. Murray Smith. Pt St. Charles, J. G. Bird. Peterboro, P. Campbell. Petrola, W. F. Cooper. Port Hope, E. B. Andros. St Catharines, G. W. Hoeg tss.

BANKERS:

London, England, The City Bank, (Limited) New York, National Bank of Commerce. Collections made on the best terms and remitted for on day of payment.

THE STANDARD BANK OF CANADA.

Capital Paid-up \$1,000,000 Reserve Fund 500,000

HEAD OFFICE, TORONTO.

DIRECTORS.

W. F. COWAN, President. JOHN BURNS, Vice-President. W. F. Allan, Fred. Wyld, Dr. G. D. Morton. A. T. Todd, A. J. Somerville.

AGENCIES.

Bowmanville, Cannington, Harrison, Bradford, Chatham, Ont. Markham, Brantford, Colborne, Newcastile, Brighton, Durham, Parkdale. Brussels, Forest, Picton. Campbellford, Forest, Stouffville.

BANKERS.

New York—Importers' and Traders' National Bank Montreal—Can. Bank of Commerce. London, England—National Bank of Scotland. All banking business promptly attended to. Correspondence solicited. J. L. BRODIE, Cashier.



The Chartered Banks.

**EASTERN TOWNSHIPS BANK.**

Authorized Capital ..... \$1,500,000  
 Capital Paid in ..... 1,485,881  
 Reserve Fund ..... 500,000

**BOARD OF DIRECTORS.**  
 R. W. HENRIKSSON, President.  
 Hon. G. G. STEVENS, Vice-President  
 Hon. M. H. COCHRANE, N. W. THOMAS  
 T. J. TUCK, Thos. HART  
 G. N. GALER, Israel WOOD, D. A. MANSUR.

**HEAD OFFICE, SHERBROOKE, QUE.**  
 WM. FARWELL, General Manager.  
 BRANCHES—Waterloo, Cowansville, Stanstead, Coaticook, Richmond, Granby, Huntingdon, Bedford, Agents in Montreal—Bank of Montreal, London Eng.—National Bank of Scotland, Boston—National Exchange Bank, New York—National Park Bank. Collections made at all accessible points and promptly remitted for.

**THE WESTERN BANK OF CANADA.**

HEAD OFFICE, OSHAWA, ONT.

Capital Authorized ..... \$1,000,000  
 Capital Subscribed ..... 500,000  
 Capital Paid-up ..... 360,000  
 Res. .... 80,000

**BOARD OF DIRECTORS.**  
 JOHN COWAN, Esq., President.  
 RUBEN S. HAMLIN, Esq., Vice-President.  
 W. F. COWAN, Esq., W. F. ALLEN, Esq.  
 Robert McInosh, M. D., J. A. GIBSON, Esq.  
 Thomas Paterson, Esq.

T. H. McMILLAN, Cashier.  
 BRANCHES—Midland, Tilsonburg, New Hamburg, Whitby, Paisley Penetanguishene and Port Perry. Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Collections solicited and promptly made. Correspondents in New York and in Canada—The Merchants Bank of Canada, London, Eng.—The Royal Bank of Scotland.

**PEOPLE'S BANK OF HALIFAX.**

PAID UP CAPITAL, \$700,000

**BOARD OF DIRECTORS:**  
 Augustus W. West, President.  
 W. J. Coleman, Vice-President.  
 F. G. PARZER, Patrick O'MULLIN, James FRASER.

**HEAD OFFICE, HALIFAX, N. S.**  
 Cashier, John Knight.

**AGENTS:**  
 North End Branch—Halifax, Edmundston, N. B. Wolfville, N. S. Woodstock, N. B. Lunenburg, N. S. Shediac, N. B. Mahone Bay, N. S. North Sydney, C. B. Port Hood, C. B. Fraserville, Que. Windsor, N. B.

**BANKERS:**  
 The Union Bank of London, London, G. B.  
 The Bank of New York, New York.  
 New England National Bank, Boston.  
 The Ontario Bank, Montreal.

**LA BANQUE NATIONALE.**

HEAD OFFICE, QUEBEC.

Capital Paid-up ..... \$1,200,000  
**DIRECTORS.**  
 A. GABOURY, Esq., Pres. F. KIROUAC, Esq., Vice-Prest.  
 Hon. L. Thibaudes, T. LeDroit, Esq., E. W. Methot, Esq., A. Fauchand, Esq., Louis Blouin, Esq.  
 M. A. LABRECQUE, Inspector. P. LAFRANCOE, Cashier.  
 Branches—Montreal, A. Brunet, Manager; Ottawa, P. I. Basin, Manager; Sherbrooke, W. Gaboury, Manager.

**AGENTS.**—England—The National Bank of Scotland, London. France—Messrs. Grunbaum, Freres & Co., Paris. United States—The National Bank of the Republic, New York, and the National Reverse Bank, Boston.  
 The Notes of this Bank are redeemed by La Banque Nationale at Montreal, Que., the Bank of Toronto at Toronto, Ont., the Bank of New Brunswick at Saint John, N. B., the Merchants Bank of Halifax at Halifax, N. S., and Charlottetown, P. E. I., the Union Bank of Canada at Winnipeg, Man., and the Bank of British Columbia at Victoria, B. C.  
 Particular attention given to collections and returns made with utmost promptness.  
 Correspondence respectfully solicited.

**THE UNION BANK OF HALIFAX.**

(INCORPORATED 1866.)  
 Capital Paid-up, \$500,000.  
 Reserve, \$110,000.

**Board of Directors:**  
 W. J. STAIRS, Esq., President.  
 Hon. ROBERT BOAK, Vice-President.  
 W. Roche, Esq., M.P.P., J. H. Symons, Esq.  
 W. Twining, Esq., C. O. Blackadar, Esq.  
 W. Robertson, Esq., Cashier.

E. L. THORNE, Cashier.  
 Agencies, Annapolis, E. D. ARNAUD, Agent, New Glasgow, C. A. ROBSON, Agent, North Sydney, S. D. BOAK, Agent.  
**BANKERS:**  
 The London & Westminster Bank, London, G. B.  
 The Commercial Bank of Nfld., St. Johns, Nfld.  
 The National Bank of Commerce, New York.  
 The Merchants National Bank, Boston.  
 The Bank of Toronto & Branches, Upper Canada.  
 The Bank of New Brunswick, St. John, N. B.  
 Collections solicited, and prompt returns made. Current rate of interest allowed on deposits. Bills of Exchange bought and sold, etc.  
 From the 1st December a SAVINGS BANK DEPARTMENT will be opened at the Banking House, Halifax, and at the branches in New Glasgow Annapolis and North Sydney, C. B.

The Loan Companies.

**CANADA PERMANENT Loan & Savings Company.**

Invested Capital \$12,000,000

HEAD OFFICE, TORONTO ST., TORONTO.

SAVINGS BANK BRANCH.—Sums of \$4 and upwards received at current rates of interest paid or compounded half-yearly  
**DEBENTURES.**—Money received on deposit for a fixed term of years, for which debentures are issued, with half yearly interest coupons attached. Executors and Trustees are authorized by law to invest in the Debentures of this Company. The Capital and Assets of this Company being pledged for money thus received, depositors are at all times assured of perfect safety.  
 Capital supplied to holders of productive real estate. Application may be made to  
 J. HERBERT MASON, Managing Director, Toronto.

**THE FREEHOLD Loan and Savings Company,**

CORNER CHURCH & COURT STREETS, TORONTO.

ESTABLISHED IN 1859.

Subscribed Capital ..... \$3,198,900  
 Capital Paid-up ..... 1,301,380  
 Reserve Fund ..... 631,058

President, A. T. FULTON.  
 Manager, Hon. S. O. WOOD.  
 Inspectors, JOHN LOCKIE & T. GIBSON.  
 Money advanced on easy terms for long periods repayment at borrower's option.  
 Deposits received on interest.

**THE HAMILTON PROVIDENT AND LOAN SOCIETY**

President, G. H. GILLESPIE, Esq.  
 Vice-President, A. T. WOOD, Esq.

Capital Subscribed ..... \$1,500,000 00  
 Capital Paid-up ..... 1,100,000 00  
 Reserve and Surplus Funds ..... 301,484 54  
 Total Assets ..... 3,814,493 68  
**DEPOSITS** received and interest allowed at the highest current rates.  
**DEBENTURES** for 3 or 5 years. Interest payable half-yearly. Executors and Trustees are authorized by law to invest in Debentures of this Society.  
 Banking House—King Street HAMILTON.  
 H. D. CAMERON, Treasurer.

**THE London & Canadian Loan & Agency COMPANY, Ltd.**

Notice is hereby given that a dividend of 4 per cent on the paid-up capital stock of this Company for the half year ending 31st August, 1892, being at the rate of eight per cent per annum, has this day been declared, and that the same will be payable on the 15th September next.  
 The transfer books will be closed from 1st September to 12th October, both days inclusive.  
 The Annual General Meeting of Shareholders will be held at the Company's Offices, 113 Bay Street, on Wednesday, 12th October. Chair to be taken at noon.  
 By order of the Directors.  
 J. F. KIRK, Manager.

**THE DOMINION Savings & Investment Society**

LONDON, CANADA.

Capital Subscribed ..... \$1,000,000 00  
 Capital Paid-up ..... 933,412 54  
 Total Assets ..... 2,609,617 53

ROBERT REID (Collector of Customs) PRESIDENT.  
 T. H. PURDOM (Barrister) Inspecting Director.  
 H. E. NELLES, Manager.

**The Farmers' Loan and Savings Company.**

OFFICE, No. 17 TORONTO ST., TORONTO.

Capital ..... \$1,057,250  
 Paid-up ..... 611,430  
 Assets ..... 1,385,000

Money advanced on improved Real Estate at lowest current rates.  
 Sterling and Currency Debentures issued.  
 Money received on deposit, and interest allowed payable half-yearly. By Vic. 48, Chap. 20, Statutes of Ontario, Executors and Administrators are authorized to invest trust funds in Debentures of this Company.  
 WM. MULLOCH, M.P., President.  
 GEO. S. O. BETHUNE, Secretary-Treasurer.

The Loan Companies.

**WESTERN CANADA Loan & Savings Co.**

OFFICES, No. 76 CHURCH ST., TORONTO  
 Established 1863.

Subscribed Capital ..... \$3,000,000  
 Paid-up Capital ..... 1,500,000  
 Reserve ..... 770,000

**MONEY TO LEND**

On first-class city or farm Property at current rates.  
 Debentures issued and money received on deposit. Executors and Trustees authorized by Act of Parliament to invest in the Debentures of this Company.

WALTER S. LEE.

**HURON AND ERIE Loan and Savings Company,**

LONDON, ONT.

Capital Subscribed ..... \$2,500,000  
 Capital Paid-up ..... 1,300,000  
 Reserve Fund ..... 602,000

Money advanced on the security of Real Estate on favorable terms.  
 Debentures issued in Currency or Sterling. Executors and Trustees are authorized by Act of Parliament to invest in the Debentures of this Company. Interest allowed on Deposits.  
 J. W. LITTLE, G. A. SOMERVILLE, President, Manager.

**THE HOME Savings and Loan Company.**

(LIMITED).

OFFICE: No. 78 CHURCH ST., TORONTO

Authorized Capital ..... \$2,000,000  
 Subscribed Capital ..... 1,750,000

Deposits received, and interest at current rates allowed.  
 Money loaned on Mortgage on Real Estate, on reasonable and convenient terms.  
 Advances on collateral security of Debentures, and Bank and other Stocks.  
 Hon. FRANK SMITH, JAMES MASON, President, Manager

**BUILDING AND LOAN ASSOCIATION.**

Paid-up Capital ..... \$ 750,000  
 Total Assets, now ..... 1,818,475

**DIRECTORS.**  
 President, Larratt W. Smith, Q. C., D. C. L.  
 Vice-President, Geo. R. B. Cockburn, M. A.  
 Hon. Alex. Mackenzie, M. P. Joseph Jackes,  
 George Murray, C. S. Gzowski, Jr.  
 Wm. Mortimer Clark, W. S., Q. C.

WALTER GILLESPIE, Manager.  
**OFFICE: COR. TORONTO AND COURT STS.**  
 Money advanced on the security of city and farm property.  
 Mortgages and debentures purchased.  
 Interest allowed on deposits.  
 Registered Debentures of the Association obtained on application.

**The London & Ontario Investment Co LIMITED, OF TORONTO, ONT.**

President, Hon. FRANK SMITH.  
 Vice-President, WILLIAM H. BRATTY, Esq.

**DIRECTORS.**  
 Messrs. William Ramsay, Arthur B. Lee, W. B. Hamilton, Alexander Nairn, George Taylor, Henry Gooderham and Frederick Wyld.  
 Money advanced at current rates and on favorable terms, on the security of productive farm, city and town property.  
 Money received from investors and secured by the Company's debentures, which may be drawn payable either in Canada or Britain with interest half yearly at current rates.  
 A. M. COSBY Manager, 64 King Street East Toronto.

**The Ontario Loan & Savings Company, OSHAWA, ONT.**

Capital Subscribed ..... \$300,000  
 Capital Paid-up ..... 300,000  
 Reserve Fund ..... 75,000  
 Deposits and Can. Debentures ..... 605,000

Money loaned at low rates of interest on the security of Real Estate and Municipal Debentures Deposits received and interest allowed.  
 W. F. COWAN, President.  
 W. F. ALLEN, Vice-President.  
 T. H. McMILLAN, Sec-Treas.

The Loan Companies.

**THE CANADA LANDED AND NATIONAL INVESTMENT CO. (LIMITED.)**

The Canada Landed Credit Co. Incorporated 1868.  
The National Investment Co. Incorporated 1878.  
AMALGAMATED 1891.

Head Office, 23 Toronto St., Toronto.

Subscribed capital	.. . . .	\$2,008,000
Paid up	.. . . .	1,004,000
Reserved Fund	.. . . .	325,000
Assets	.. . . .	4,315,047

JOHN LANG BLAIRIE, Esq., President,  
JOHN HOSKIN, Esq., Q. C., LL.D., Vice-President,  
Money Lent on Real Estate. Debentures Issued.  
Executors and Trustees are authorized by law to invest in the debentures of this Company.  
ANDREW RUTHERFORD, Manager.

**TORONTO SAVINGS & LOAN CO.**  
10 King St. W., Toronto.

Capital	.. . . .	\$2,000,000 00
Paid-up Capital	.. . . .	400,000 00
Reserve Fund	.. . . .	50,000 00

Interest at Four per Cent. allowed upon savings accounts, and compounded half-yearly. Special rates for deposits left for one year or more. Money to lend on security of Improved Real Estate, Bank Stocks and Debentures.

ROBERT JAFFRAY, President.  
A. E. AMES, Manager.

**THE ONTARIO Loan & Debenture Company, OF LONDON, CANADA.**

Subscribed Capital	.....	\$2,000,000
Paid-up Capital	.....	1,200,000
Reserve Fund	.....	400,000
Total Assets	.....	3,610,325
Total Liabilities	.....	1,968,359

Debentures issued for 3 or 5 years. Debentures and interest can be collected at any agency of Molsons Bank, without charge.

WILLIAM F. BULLEN, Manager.  
London, Ontario, 1890.

**Ontario Industrial Loan & Investment Co. (LIMITED.)**

Offices, 13 and 15 Arcade, Toronto.

Capital	.. . . .	\$500,000 00
Capital Subscribed	.. . . .	468,800 00
Capital Paid up	.. . . .	314,316 58
Reserve Fund	.. . . .	190,000 00
Contingent Fund	.. . . .	5,000 00

**DIRECTORS.**  
William Booth, Esq., President.  
E. Henry Duggan, Esq. } Vice-Presidents.  
Bernard Saunders, Esq. }  
John J. Cook, Esq. } Alfred Baker, Esq., M.A.  
William Wilson, Esq. } John Harvie, Esq.  
Wm. Mulock, Esq., M.P.

Money to loan on real estate security. Vacant and improved real estate in the city of Toronto bought and sold. Warehouse and business sites to lease, and buildings erected to suit lessees. Stores and offices to rent in "Toronto Arcade." Interest allowed on deposits other than call.

E. T. LIGHTBOURN, Manager.

**The Trust & Loan Company of Canada. ESTABLISHED 1861.**

Subscribed Capital	.....	\$1,500,000
Paid-up Capital	.....	325,000
Reserve Fund	.....	166,415

HEAD OFFICE: 7 Great Winchester St., London, Eng.  
OFFICES IN CANADA: Toronto Street, TORONTO.  
St. James Street, MONTREAL.  
Main Street, WINNIPEG.

Money advanced at lowest current rates on the security of improved farms and productive city property.  
WM. B. BRIDGEMAN-SIMPSON, } Commissioners.  
RICHARD J. EVANS, }

**CENTRAL CANADA LOAN & SAVINGS CO. OF ONTARIO.**

GEO. A. COX, President.  
Head Office: Cor. King and Victoria Sts., Toronto.  
Authorized Capital .. . . . \$5,000,000  
Subscribed Capital .. . . . 2,000,000  
Paid-up Capital .. . . . 800,000  
Reserve and Surplus Fund .. . . . 220,000  
Total Assets .. . . . 3,103,873  
Deposits received at current rates of interest, paid or compounded half-yearly. Debentures issued in currency or sterling, payable in Canada or Great Britain. Money advanced on Real Estate Mortgages and Municipal Debentures purchased.  
FRED. G. COX Manager. E. R. WOOD, Sec'y.

Bankers and Brokers.

**JOHN STARK & CO.,**  
26 TORONTO ST.,  
(Members of Toronto Stock Exchange)  
**Stock Brokers and Investment Agents.**

Money carefully invested in first-class mortgages and debenture security.  
Interest and coupons collected and remitted.  
Correspondence solicited.

**GREEN, WORLOCK & CO.**  
(Successors to Garesché Green & Co.)

**BANKERS.**  
Victoria, - - - British Columbia.  
A general banking business transacted. Telegraphic transfers and drafts on the Eastern Provinces, Great Britain and the United States.  
COLLECTIONS PROMPTLY ATTENDED TO  
Agents for - - - Wells, Fargo & Company

**Alexander & Fergusson,**  
Members of Toronto Stock Exchange.  
**American and Canadian STOCKS**  
Bought and Sold.  
Bank & Commerce Buildings, Toronto.

**JOHN LOW,**  
(Member of the Stock Exchange),  
**Stock and Share Broker,**  
88 ST. FRANCOIS XAVIER STREET  
MONTREAL.

**STRATHY BROTHERS,**  
(Members Montreal Stock Exchange.)  
**INVESTMENT SECURITIES**  
1707 Notre Dame St., Montreal.

... AGENTS ...  
BLAKE BROS & CO., Boston.  
SPENCER, TRASK & CO., New York.  
PANMURE, GORDON, HILL & CO., London, England.

**ASSIGNEES AND TRUSTEES . . .**

HAVING bankrupt stocks or running concerns to dispose of will find the columns of the

**Monetary Times**  
the most effective medium for accomplishing this end.

The Chartered Banks (Continued).

**The Traders Bank of Canada.**  
INCORPORATED BY ACT OF PARLIAMENT 1865.

Capital Paid-up	.. . . .	\$604,400
Reserve Fund	.. . . .	55,000

Head Office, - - - TORONTO.

**BOARD OF DIRECTORS.**  
WM. BELL, Esq., of Guelph, President.  
Wm. McKENZIE, Vice-President.  
Robt. Thomson, Esq., of Hamilton. C. D. Warren  
W. J. Gage, Jno. Drynan J. W. Dowd  
H. STRATHY, General Manager.

**BRANCHES.**  
Aylmer, Ont. Hamilton, Ridgetown,  
Drayton, Ingersoll, Sarnia,  
Elmira, Leamington, Strathroy,  
Glencoe, Orillia, St. Mary's,  
Guelph, Port Hope, Tilsonburg.  
New York Agents—The American Exchange National Bank.  
Great Britain—The National Bank of Scotland.  
Prompt attention paid to collections.

Trust and Guarantee Companies.

—THE—  
**Trusts Corporation of Ontario**  
AND SAFE DEPOSIT VAULTS.

Offices, Bank Commerce Building, Toronto

PRESIDENT, - - - HON. J. C. ATKINS, P. G.  
VICE-PRESIDENTS,  
HON. SIR RICHARD CARTWRIGHT, K. C. M. G.  
HON. S. C. WOOD.

The Corporation is accepted by the H. C. of J. and may be appointed to the following offices, viz.:—  
Executor, Administrator, Receiver, Trustee, Committee, Guardian, Assignee, Liquidator, or as Agent for any of the above.

The employment of the Corporation guarantees (1) prompt and economical administration; (2) relief of individuals from arduous and oftentimes troublesome duties, and (3) prevents any given trust passing into the hands of strangers.  
Bonds, Debentures, &c. issued and countersigned. Money invested. Estates managed. Rents, coupons, interest, &c. collected.  
Vaults aolutely secure. Deposit safes of various sizes to rent at moderate charges. Parcels of all kinds received for safe custody.

A. E. PLUMMER, Manager.

**Toronto General AND SAFE DEPOSIT VAULTS Trusts Co.**  
Cor. Yonge and Colborne Sts.

Capital	.. . . .	\$1,000,000
Guarantee and Reserve Fund	.. . . .	\$150,000

HON. EDWARD BLAKE, Q. C., LL.D., President.  
E. A. MEREIDITH, LL. D.  
JOHN HOSKIN, Q. C., LL. D. } Vice-Presidents.

THE Company acts as Executor, Administrator, Receiver, Committee, Guardian, Trustee, Assignee, and in other fiduciary capacities, under direct or substitutionary appointment.

The Company also acts as Agent for Executors and Trustees and for the transaction of all financial business; invests money, at best rates, in first mortgage and other securities; issues and countersigns bonds and debentures; collects rents, interest dividends, &c. It obviates the need of security for Administrators, and relieves individuals from responsibility as well as from onerous duties.

The services of Solicitors who bring estates or business to the Company are retained. All business entrusted to the Company will be economically and promptly attended to.

J. W. LANGHUIR, Manager.

**THE GUARANTEE COMP'Y OF NORTH AMERICA.**

ESTABLISHED . . . 1872.

**BONDS OF SURETYSHIP.**

HEAD OFFICE, - - - MONTREAL.

E. RAWLINGS, Vice-Pres. & Man. Director.  
TORONTO BRANCH:  
Mail Buildings. MEDLAND & JONES, Agents

**The London Guarantee & Accident Co.**  
Of London, England.

This Company issues bonds on the fidelity of all officers in positions of trust. Their bonds are accepted by the Dominion and Provincial Governments in lieu of personal security. For rates and forms of application apply to

A. T. McCORD, General Manager,  
N. E. Cor. Victoria and Adelaide Sts., Toronto

**The Critics' Verdict.**

AS to our ability to do PRINTING of the highest order we beg to submit the following opinions on the "Portfolio" Edition of the MONETARY TIMES, issued from our press a few weeks ago:

TORONTO GLOBE.—Seldom one sees such an edition de luxe devoted to trade and commerce. The typography is of the highest excellence.

TORONTO MAIL.—One of the best, if not perhaps the best, specimens of typographical arrangement we have ever had the pleasure of seeing.

Write to us for estimates on anything from a lady's visiting card to the most voluminous catalogue.  
**MONETARY TIMES PRINTING CO.**  
TORONTO.



Leading Wholesale Trade of Montreal.

**D. MORRICE, SONS & COMPANY,**  
MONTREAL & TORONTO  
Manufacturers' Agents and General Merchants,

The Dominion Cotton Mills Co., Montreal.  
Mills at Hochelaga, Coaticook, Chambly, Brantford, Kingston, Halifax, Moncton, Windsor, N. S., Magog (Print Works).  
Grey Cottons, Bleached Shirtings, Bleached and Grey Sheetings, Cot'on Bags, Drills, Ducks, Yarns, Twines, Wicks, Prints, Regattas, Printed Cantons, Damasks, Sleeve Linings, Printed Flannelettes, Shoe Drills, &c.

The Canadian Colored Cotton Mills Co., Ltd., Montreal.

Mil's at Milltown, Cornwall, Hamilton, Merriton, Dundas, also A. Gibson & Sons, Marysville, N.B., and Hamilton Cotton Co'y, Hamilton.  
Shirtings, Ginghams, Oxfords, Flannelettes, Tickings, Awnings, Sheetings, Yarns, Cottonades, &c., Also TWEEDS—Fine, Medium and Coarse; Etoffes, Blankets, Horse Blankets, Saddle felt, Glove Linings. FLANNELS—Grey and Fancy in all Wool and Union, Ladies' Dress Flannels. Serges, Yarns. KNITTED UNDERWEAR—Socks and Hosiery in Men's, La'ies' and Children's. Cardigan Jackets, Mitts and Gloves. BRAID—Fine Mohair for Tailoring, Dress Braids and Linens, Corset Laces Carpet Rugs.

The Wholesale Trade only Supplied.

**BUSINESS MEN**

Who contemplate a business career for their sons should send them to the

**BRITISH AMERICAN BUSINESS COLLEGE** . . . Toronto

Where they will be practically and thoroughly taught how to keep books, calculate rapidly and accurately, and write business letter; also the use of the typewriter together with shorthand

**Mercantile Summary.**

A DIVIDEND of eight per cent. has been declared by the Nova Scotia Glass Co.

THE Aylmer Canning Company is said to be putting up 24,000 cans of corn daily.

A CONSIDERABLE quantity of apples is being shipped from London district to Chicago.

MR. JOHN DOUGLAS, late manager of the Traders' Bank at Sarnia, has been appointed manager of the Huron and Lambton Loan and Savings Company.

J. O. LABELLE, a Montreal shoe retailer who was supposed doing fairly well, is reported to have gone away, and his creditors are called together for the 19th inst.

LAST year, says the Pilot Mound Sentinel, an enormous sum of money was paid to the Americans by the people of Manitoba for hams, bacon, pork and lard. At the same time there was grain enough in the province to feed and fatten a countless number of hogs.

AN Ottawa clothing firm, Noel & McEvilla, will probably require some settlement if they are to continue in business. Mr. McEvilla, who was the financial manager, died a few weeks ago, and creditors are now looking into the affairs of the firm, which are somewhat in arrears.

**DO YOU KNOW IT ?**

IF NOT IT IS TIME YOU DID.

By writing us for prices and discounts on

**OYSTER PAILS**

we can quote lower than anyone else in the trade.

The reason is owing to us making our pails by machinery at the rate of 60,000 PER DAY, instead of the old-fashioned way, 6,000 per month, and we make the best pail in the market.

**DOMINION PAPER BOX COMPANY**

35 & 38 Adela'de St. W., Toronto.

Leading Wholesale Trade of Montreal.

**W. & J. KNOX.**



**Flax Spinners & Linen Thread M'frs**

KILBIRNIE, SCOTLAND.

Sole Agents for Canada

**GEO. D. ROSS & CO.,**

648 Craig Street, Montreal.

TORONTO OFFICE,  
19 FRONT ST. WEST

**Mercantile Summary.**

WM. CUDMORE, of Kippen, has shipped from Clinton, Seaforth, Brucefield and Kippen, in the past few weeks, upwards of 400 tons of pressed hay to this city.

DISCRIMINATING freight rates against Brandon on the part of the N.P.R. is given as the reason for the removal of their branch from that town to Winnipeg by Thompson, Codville & Co., wholesale grocers of the latter place.

LAWSON & JONES at London sued W. H. French, fruit dealer, for 75 cents at the Division Court. The defendant paid 25 cents into court, and after four witnesses had been examined judgment was given for the plaintiffs for 50 cents. Each side, says the Advertiser, was represented by counsel.

IN the autumn of last year L. Lebrun removed from Riviere Onelle, and opened a general store business at Isle Verte, Que.; he is offering his creditors 30 cents on the dollar cash. He owes about \$2,000, and has stock and debts of \$1,500.—Grimmond & Co., general dealers at St. Raymond, have assigned. Mr. G. failed three years ago, owing \$3,600, and has since been trading under cover of his wife's name.—Stanfslas Corbeil, a small trader at St. Leonard de Port St. Maurice, has been asked to assign.

**NOW READY!**

**BILLS OF EXCHANGE ACT, 1890**

Fully annotated, giving the Law of Drafts, Cheques, Promissory Note &c. &c., as it stands now; by J. J. McLAREN, Q.C.

PRICE, - - - \$5.00.

**THE CANADIAN LAWYER,**

Second Edition, enlarged and revised, being a handy book of the law in Canada on ordinary questions that arise in course of business.

PRICE, - - - \$1.50.

PUBLISHED BY

**THE CARSWELL CO'Y, LTD.,**

30 Adelaide St. East, Toronto.

Printers, Bookbinders, Law Booksellers.

Leading Wholesale Trade of Montreal.

F. SCHOLES, Manag. Dir. | A. ALLAN, President. | J. O. GRAVEL, Sec'y-Treas.

CAPITAL, - - - \$2,000,000

**THE CANADIAN RUBBER CO.**  
OF MONTREAL.

MANUFACTURERS OF

**RUBBER SHOES AND FELT BOOTS,  
RUBBER BELTING,  
PACKING - HOSE, - ETC.**

Sole Agents and Manufacturers in Canada of the Celebrated Forsyth (Boston Belting Co.) Patent Seamless Rubber Belting.

Patentees and sole manufacturers in Canada of Seamless Tube Hose, all sizes from 1/4 inch up.

Office and Warerooms, 333-335 St. Paul St.; Factory Papineau Square, Montreal, Que.

J. J. MCGILL, Manager.

Western Branch, Cor. Yonge and Front Streets Toronto, Ont. J. H. WALKER, Manager.

**Catalogues** Are you going to issue a Catalogue? Let us give you a quotation. Our work is unexcelled.

Monetary Times Printing Co., Toronto

**Mercantile Summary.**

THE creditors of John Cloy, general dealer, Thorold, met on the 3rd September and appointed F. H. Lamb, of Hamilton, and Mr. McCleary, of Thorold, inspectors. They were instructed to value the assets, with a view of considering Mr. Cloy's offer of 20 cents on the dollar unsecured. The liabilities reach \$25,000, with preferential claims of \$1,000, and as the assets amount to only \$6,800, principally of margins in real estate, there is not much in sight for creditors.

A PRETTY place is Port Dover, on Lake Erie, with its picturesque bay, bits of fine scenery, and especially the fine smooth and safe beach. The beach, extending along the lake for several miles, is yearly becoming more attractive as a summer resort. A good many new buildings have been erected this season, and the cottages built on the high ground immediately adjoining the bluffs by the Messrs. Ellis & Perry deserve a special mention. Groves of trees are planted all around, even to the shore. Then there are the Long Point and Ryerson's Islands away out in the lake, with deer, wild fowl, excellent fishing grounds, and very attractive surroundings. The island is named after the late venerable Dr. Ryerson. There are also retreats for invalids, and they dot the slopes and hills in various directions.

**BASKETS**

ALL KINDS.

SEND FOR QUOTATIONS.

**Chas. Boeckh & Sons,**

Brushes, Brooms,

Woodenware, etc.

80 York St., TORONTO.

Leading Wholesale Trade of Montreal.

**BAYLIS MANUFACTURING CO'Y,**  
16 to 28 NAZARETH STREET  
**MONTREAL**

Varnishes, Japans, Printing Inks  
**WHITE LEAD,**  
Paints, Machinery Oils, Axle Grease, &c.

McLaren's Celebrated



The only genuine. Gives entire satisfaction to consumers, therefore secures trade to dealers.

**W. D. McLAREN,**  
Manufacturer, Montreal.

STANWAY & BAYLEY, Agents, Toronto.

**JAS. A. CANTLIE & CO.**  
GENERAL MERCHANTS AND  
MANUFACTURERS' AGENTS

ESTABLISHED 22 YEARS.

Cottons, Grey Sheetings, Checked Shirtings, Denims, Cottonades, Tickings, Bags, Yarn, Twines, &c. Tweeds, Fine, Medium and Low Priced Tweeds, Serges, Cassimers, Doeskins, Etoffes, Kerseys, &c. Flannels, Plain and Fancy Flannels, Over-Coat Linings, Plain and Fancy Dress Goods, &c. Knitted Goods, Shirts, Drawers, Hosiery, &c. Blankets, White, Grey and Colored Blankets.

Wholesale Trade only Supplied.  
13 and 15 St. Helen St. | 90 Wellington St. W.  
MONTREAL | TORONTO.  
Advances made on Consignments. Correspondence Solicited.

**McARTHUR, CORNEILLE & CO**  
OIL, LEAD, PAINT  
Color & Varnish Merchants

IMPORTERS OF  
ENGLISH and BELGIAN WINDOW GLASS  
Plain and Ornamental Sheet, Polished, Rolled and Rough Plate, &c.

Painters' & Artists' Materials, Brushes, &c.  
212, 214, 216 St. Paul St., & 253, 255, 257 Commissioners St.

**MONTREAL.**

**PORTLAND CEMENT.**



Best London and other Brands for Sale to arrive ex Steamers.

**LOWEST PRICE.**

**W. & F. P. CURRIE & CO.,**  
100 Grey Nun St., MONTREAL.

**THE BELL TELEPHONE CO'Y OF CANADA.**

C. F. SEISE, . . . . . PRESIDENT  
GEO. W. MOSE, . . . . . VICE-PRESIDENT  
C. F. SOLATER, . . . . . SECRETARY-TREASURER

HEAD OFFICE, . . . . . MONTREAL.

H. C. BAKER,  
Manager Ontario Department, Hamilton

This company will sell its instruments at prices ranging from \$7 to \$25 per set. Its "Standard Bell Telephone Set," (protected by registered Trade Mark) designed especially for MAINTAINING a perfect service and used by the Company in connection with its Exchanges, is superior in design and workmanship to any telephone set yet offered for sale. This Company will arrange to connect places not having telegraphic facilities with the nearest telegraph office, or it will build private lines for firms or individuals, connecting their places of business or residences. It is also prepared to manufacture all kinds of electrical apparatus.

For particulars apply at the Company's Offices as above.

Leading Wholesale Trade of Montreal.

**HODGSON, SUMNER & CO**

IMPORTERS OF

DRY GOODS, SMALLWARES  
and FANCY GOODS

347 & 349 St. Paul Street, MONTREAL

**Cochrane, Cassils & Co**  
**BOOTS & SHOES**  
WHOLESALE.

Corner Latour and St. Genevieve Sts.,  
**MONTREAL, Que**

**ISLAND CITY**

White Lead, Color & Varnish Works,

MANUFACTURERS OF

WHITE LEADS, MIXED PAINTS,  
VARNISHES AND JAPAN.

IMPORTERS OF

Dry Colors, Plain and Decorative Window Glass, Artists' Materials.

146 MCGILL ST., P. D. DODS & CO.  
MONTREAL.

**ALEXANDER EWAN & CO.,**

MANUFACTURERS' AGENTS,

COTTONS AND WOOLLENS.

AGENTS FOR THE

Merchants' Manufacturing Company,  
ST. HENRI.

Bleached Shirtings, Curtain Scrims, Lenos, Fancy Muslins and Cheese Bandaging.

No. 5 Fraser Building,  
43 St. Sacrament Street, MONTREAL.  
Telephone No. 2870

**J. & T. STEPHENS,**

**Boot and Shoe Manufacturers**

BEAUDRY STREET

Temporary Address, 210 Craig Street,

**MONTREAL.**

**Geo. H. Hees, Son & Co**

MANUFACTURERS OF

WINDOW SHADES

SPRING ROLLERS

CORNICE POLES AND TRIMMINGS

Send for our new Illustrated Catalogue.

Office, 99 to 103 King St. W. } Toronto, Ont  
Factory, Davenport Road

**STRANG & CO.,**  
WINNIPEG, MAN.

Grocery and Liquor Commission and  
Manufacturers Agents.

Ample Storage accommodation.  
Correspondence and Agencies solicited

**PARTNERSHIPS.** Business men desiring part-  
nerships, or wishing to dispose of  
their business, should  
use the columns of the **MONETARY TIMES.**  
No better medium for this purpose.

Leading Wholesale Trade of Montreal.

**S. GREENSHIELDS,**  
**SON & COMPANY**

MONTREAL & VANCOUVER.

... ..

**SORTING SEASON**  
FALL 1892.

Our Travellers are now on their  
routes with full ranges of samples.

Stock Complete in all Departments.

**Mercantile Summary.**

THE season of one of British Columbia's most important industries—that of salmon canning—is at an end, and the *News-Advertiser* does not think that those who have so large an amount of capital invested in it will consider that it has been a satisfactory one.

A LEADING dry goods man of Prescott, D. E. Carman, is seeking indulgence from creditors in the form of a 60 per cent. compromise. He owes \$33,000, \$23,000 of which is due to a large Glasgow dry goods house, who hold a chattel mortgage, which will likely have to be released before other creditors grant the composition desired.

THE Montreal firm of J. L. Barre & Co., producers of Canadian wines, have been served with a demand of assignment, owing to a dispute arising out of the request for a renewal of a small note. Mr. Barrie is a very heavy operator in real estate, and has claimed a surplus within only a few months of over \$150,000.

THE retail shoe firm of Noxon & Rookwell at Kingston are in bad shape. Noxon is away, and at a meeting of creditors held the other day, a statement submitted showed liabilities of \$4,600, and assets of \$600. Mrs. Noxon, however, offered to pay \$1,400 cash, and a note of \$600 for the estate, which offer will likely be accepted.—John O'Malley, a custom shoemaker at Ottawa, has also failed, owing \$3,100.—Bark & Tait, a small contracting firm in Montreal, are in embarrassment, one of the partners having absconded with all the loose cash. Mr. Bark is endeavoring to effect some arrangement by which the business may be continued. Liabilities are about \$5,000.

**MACABE, ROBERTSON & CO.,**  
IMPORTERS OF

Berlin Wools . . .  
. . . Knitting Wools  
Materials for  
Art Needlework

Felts,  
Decorative Silks,  
Stamped Linens, &c., &c.

8 WELLINGTON STREET W., TORONTO.



A BRUSSELS, Ont., firm is turning out 300 apple barrels per day.

A SAMPLE tradesman's challenge: "Any person who can show me that my cocoa is injurious to health will receive ten boxes gratis."—*Fliegende Blatter*.

It is said that the necessary capital stock for the establishment of a sewing machine factory in Hamilton has nearly all been taken up.

THE White Star Line's new freight steamer, the "Bovic," sailed from New York for Liverpool on Tuesday. She carried the largest cargo that ever left that port.

LAST week over five hundred of a majority of the ratepayers of Hamilton authorized the passage of a by-law granting \$275,000 bonus to aid the Toronto, Hamilton and Buffalo Railway to build its line from the Niagara river to Toronto.

THE imports of anthracite coal at Toronto last month amounted to 35,320 tons, valued at \$152,419, which is equal to \$4.31 per ton. Those of August, 1891, were 34,153 tons, valued at \$122,042, equalling \$3.57 per ton.

It is expected, says the *Perth Expositor*, that there will be fully 5,000 men in the bush this winter, compared to about 4,000 last year. All the lumber firms are putting in additional men, and a largely increased log output will be the result. Things will boom in the shanties this winter.

A CORRESPONDENT of the N. Y. *Shipping List* details an experience with a commission house that endeavored to collect a bill for alleged pure cream of tartar which was found to contain 50 per cent. of rice flour. Instead of the account being settled, the compounded article was called for and removed from the premises of the buyer.

THE New York *Dry Goods Chronicle* notes that the highest price print cloths ever touched was in 1864, when they sold in Fall River at 88½ cents per yard. The lowest price was in 1891, when they sold as low as 2½ cents per yard. To-day, with cotton at 7½ cents, they are selling at 3¼ cents, and the market is very strong.

THE National Wholesale Druggists' Association of America will hold its eighteenth annual convention in the Windsor Hotel, Montreal, on Monday next. In addition to the routine business which will be in order, a very attractive programme of amusements and sightseeing has been arranged, ending in the banquet on the evening of the 22nd.

Leading Wholesale Trade of Toronto.

J. F. EBY.

HUGH BLAIN.

"SPORTSMEN"

SARDINES

$\frac{1}{4}$  TINS.

With Patent Key Opener.

These are genuine French Sardines, not Portuguese, finely put up in pure oil, equal to the highest grades in this market, and much less money. Try them.

EBY, BLAIN & Co.,

Wholesale Grocers

Front and Scott Sts.,

Toronto, Ont.

THERE would seem to be a margin of profit in shipping hay from this country to England. A letter recently received from Bristol by the Finance Department in Ottawa states that good hay cannot be bought under \$33 per ton. The difference between the price in the eastern portion of this domain and England is certainly worth considering, and the cost of transport should be investigated. The price of hay here, \$10 per ton, is lower than it has been for many years, and the crop is abundant.

A CIRCULAR letter announces that the several business interests heretofore carried on in Canada by The Edison General Electric Co., The Edison Electric Light Co., The Thomson-Houston International Electric Co., and The Toronto Construction and Electrical Supply Co., limited, have been consolidated, and will hereafter be conducted by the Canadian General Electric Co., limited, which company has acquired the Canadian properties, patent rights and good will of the several companies cited above.

THERE are but few business changes of any importance to note in this Province this week. Among those that have taken place is the retirement of R. J. Redpath from the Kellogg Iron Co., in this city. C. H. Kellogg, of Buffalo, will continue. — J. Drader retires from the Iron Manufacturing Co. of Wortman & Ward, in London. The business will be continued under the old style by W. H. Wortman and A. B. McKay. — Jameson & Crone, general storekeepers at Watford, also dissolve partnership, and James Shea, of Hamilton, disposes of the London branch of his dry goods business.

THE general stock of A. R. Mitchell, Colborne, was advertised to be sold by auction on Tuesday last. His wife having inherited considerable property in Scotland, he has decided to remove to that country. — The hotel stock of C. W. Helmer, at Davisville, will be sold by the mortgagee, and Mr. H. will be out of business. — The firm of Ruby & Hilker have conducted a general store business in Port Elgin for about thirty years, and at one time had accumulated considerable wealth. The senior member of the firm was drowned about five weeks ago. Since then it has been ascertained that they were heavily involved, and an assignment has been made by the survivor to Henry Barber. Their nominal assets are \$44,000, and liabilities \$50,000. Much sympathy is expressed for them. They were always considered honorable in all their dealings.

Leading Wholesale Trade of Toronto.

WYLD, GRASETT & DARLING

A prominent feature of our stock is its completeness during the assorting seasons, and buyers of

General Dry Goods,  
Men's Furnishings,

—AND—

Merchant Tailors'  
Woollens & Trimmings,

Will find an attractive variety to select from.

WYLD, GRASETT & DARLING

AN offer of compromise is made by J. B. Davies, general storekeeper at Norman, who seems to have been overtrading. In the fall of 1888 he compromised and paid his creditors 50 per cent. on liabilities of \$5,500. Now he offers 75 per cent. on liabilities of \$7,500. His nominal assets are put down at \$10,000, but it is thought would not realize more than \$6,000 or \$7,000. — W. H. Wolton, painter, Parry Sound, started business in connection with furniture in 1882, but about a year ago he abandoned furniture. Although a good workman, he has made no progress, and now assigns. — The financial man behind the screen of the Grate Bar Co. in this city has withdrawn, consequently the company has been obliged to go into liquidation.

THE sheriff is in possession of the general store premises of Axford Bros., at Belmont, Man. For some time they have been overtrading, and have had plenty of trouble during the past year, when a number of writs were issued against them, one being in favor of a Winnipeg firm for something like \$9,000. — Too much credit, together with too heavy investment in a new store, has got J. F. Shillington, general storekeeper at Hartney, Man., into difficulty. Therefore an assignment has been made, and creditors are offered 70 per cent. of their claims. — The estate of B. H. Spring, pork packer, Victoria, B. C., who died a couple of months ago, will shortly be placed in liquidation, his partner being unable to satisfactorily continue the business.

THE assets of F. M. Poole, photographer at Tara, are to be disposed to the best advantage for the benefit of creditors. His stock is inventoried at \$420 and his liabilities are \$400. It is not likely that creditors will get much of a dividend, as the rent, past due, will about absorb any surplus. — A. Wilkin, shoe dealer at Londesborough, is in trouble and has made an assignment. He usually carried a stock of \$1,000. — At Richmond Hill, A. J. Rupert, baker, has had a checkered career, having been in succession a farmer, liveryman and merchant. He now says that he is "busted again," assigning to J. Crosby. — Some years ago Adam Fralick got tired of hotel keeping at Orillia and retired. Not content, he again resumed the hotel and continued for eighteen months, when he sold out in March last. Then he began manufacturing soda water, and now that the season is over he assigns. — W. R. Brown, carriage maker, Toronto, has made an assignment.

Leading Wholesale Trade of Toronto.

Charles Cockshutt  
& Co.

BRITISH AND CANADIAN

WOOLLENS

—AND—

CLOTHIERS' TRIMMINGS.

59 Front Street West,

TORONTO.

In the list of Canadian cotton mills, page 278 of our last issue, we gave the Montreal Cotton Company 1,400 looms and 54,300 spindles, these figures being those of the MONETARY TIMES PORTFOLIO article of last year. We now learn from the manager of these mills, Mr. Louis Simpson, that the present equipment of the Montreal Cotton Company mills at Valleyfield is 1,700 looms and 80,000 spindles.

The Western Ontario Commercial Travelers' Association will ask the co-operation of the Toronto travellers in having a Provincial sanitary inspector for hotels appointed. Some of the hotels, particularly in small places, are said to be disgraceful in this respect, and we believe it.

BOOK AND STATIONERY NOTES.

What is the meaning of the word Naulakha, the title of a recent novel? The London *Literary World* considers that an obvious reading would be *Nau-lakh-a*, or the Nine-lakh-er, the reference being to the necklace which figures so prominently in the story. "Nine lakhs of rupees would be £90,000, if the rupee were worth two shillings, as it used to be three decades ago."

When one reads the title, "An Edinburgh Eleven," he thinks of a cricket match. But when he learns that the book concerns eleven-twelfths of a dozen of Edina celebrities he gets a different impression. The subjects of these pen portraits are Lord Rosebery, Profs. Masson, Blackie, Calderwood, Tait, Fraser, Chrystal, Sellar, Mr. Joseph Thomson, Robert Louis Stevenson and the Rev. Walter C. Smith, D.D. The author is J. M. Barrie, the author of "The Little Minister," and the subtitle is pencil portraits from college life. Fancy the pleasure of reading John Stuart Blackie's college days described by Barrie! Then we have Lord Rosebery, whom Barrie began by hating so much because he was a peer that he threw a clod of earth at him at a political meeting, but who has ended, evidently, by finding him a very decent fellow.

The paper trade is probably the first to be directly and notably affected by the cholera epidemic now raging in Europe. The embargo which the U. S. Government has placed upon foreign rags, and the consequent advance in domestic rags of from \$20 to \$40 per ton, has caused a material revision of prices for the finer grades of writing papers produced in American mills. A meeting of American paper-makers was held a week or so ago, and the result has been an all round advance of

from a cent to 1½ cents per pound, in the grades above mentioned, while some mills will not bind themselves to accept orders for more than 5-ton lots at the prices as now revised, evidently anticipating a further stiffening.

How many printers know the actual cost of one thousand bill heads? A writer in the September number of the *Inland Printer* makes a calculation which includes twenty-two items, showing it to be \$2.02½. He arrives at his figures just as a wise merchant in any other line of trade would, taking into account every element of cost and not jumping at it in a haphazard way, as is the rule with all too many storekeepers.

FOOTWEAR NOTES.

The heaviest shoes of the fall styles for men's wear have an intermediate sole of cork.

The riding boot is Russia leather, with a lining of the same material, and is made up as lightly as possible. The heel is military, and the seam in the boot runs up the back.

Dressy boots have a toe cap in the form of a shield carried out in very small beads and colored studs set like gems. For bridal shoes the design is in pearl and crystal beads.

A very good boot for wearing with a light gown has a Russian leather vamp and a white buckskin top. This does very nicely for wearing with light challies, muslins and foulards.

A shoe which would go nicely with an empire tea gown or reception gown is the Albany shoe. It is made in kid or patent leather, with insertions of the new gold and silver kid. It is also made in bronze kid, with insertions to match the gown.

American mothers always see that their children are well and comfortably shod in well-fitting but heelless and broadsoled shoes, so that there is very little variety to describe, only just now there is a great run on cloth tops, buttoned.

The tendency among wearers of shoes is to small buttons. Some goods are beautifully ornamented with small buttons of Japanned black, nickel, silver, brass or gold washed, to suit the fancy of the wearer, or to correspond with the quality of the material used.

Among the cheap low shoes which are wonderful to look at, considering the price, is an Oxford of dongola with scalloped vamp and a polka-dot cloth top; it is lined with maroon

colored kid—a good machine made shoe, sold at retail for \$1.50 a pair.

In many of the handsome shoes for women, a pretty effect is obtained by the use of a comparatively new decoration. This is the perforated band, applied as edgings around the top of the upper and toe caps. In some instances these are simulated by perforating the stock itself.

English women are rejoicing to hear that the American woman's foot is growing larger. They claim that the expansion is due to her taking more of the outdoor exercise for which the English woman has so long been noted, and that the time will come when the American foot is no more ornamental than the English pedal extremity.—*Shoe and Leather Review*.

LONDON AND ONTARIO INVESTMENT COMPANY.

The directors of this company, in the fifteenth annual report, which was presented at the yearly meeting of shareholders yesterday, speak with satisfaction of "the abundant harvest of the present year, particularly in Manitoba and the North-West," as a very hopeful feature. At the same time they mention, though they do not particularize, "adverse conditions, which can only be successfully met and overcome by experience and constant watchfulness.

Steady addition is being made to the Reserve Account, which has now reached 28 2 per cent. of the paid capital, and a further reduction of expenses has been effected. The company has now mortgage loans of \$2,898,000, and its receipts from interest were last year \$187,217. After paying \$101,415 interest on \$2,285,000 of debentures, and expenses and commissions of \$27,350, there remained \$58,459 of net revenue, to which is to be added \$5,162 premium on new shares. A dividend of seven per cent. was paid to stockholders, \$15,000 placed to Reserve Account, and \$12,526 to Property Suspense Account, a larger sum than in the previous year.

—A new article called asbestos porcelain, and made by working asbestos into a paste with water and drying in a gentle heat and then exposing to a temperature of 2200° for 17 to 13 hours. A semi-transparent substance is formed, which resembles the thinner qualities of chinaware.

SITUATION WANTED.

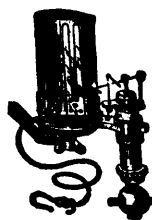
A young man of good ability now occupying position of trust, will shortly be open for engagement. Thoroughly experienced in book-keeping and correspondence; capable of managing office. Best of references. Apply or address this office.

Leading Wholesale Trade of Toronto.

**JAMES MORRISON,**  
BRASS FOUNDER,  
Toronto, - - - Ontario.

MANUFACTURER OF  
Steam, Pressure and Vacuum

GAUGES



Hancock Inspirators  
Marine Pop Safety Valves (government pattern),  
Thompson Steam Engine Indicator,  
Steam Whistles,  
Sight Feed and Cylinder Grease and Oil Cups

And a Full Line of

Steam Fitters' and Plumbers' Brass Goods

Wholesale Dealer in Malleable and Cast Iron Fittings.

Wrought Iron Pipe, ½ in. to 8 in. Kept in Stock  
SEND FOR PRICES.

Leading Wholesale Trade of Toronto.

T. G. FOSTER.

D. PENDER.

**CHURCH CARPETS**

SPECIAL DESIGNS.

Repps and Terries for Cushions

AND ALL INSIDE MATERIALS.

**T. G. FOSTER & CO.**

UPHOLSTERY GOODS,

CARPETS AND CURTAINS.

16 COLBORNE ST., TORONTO.

Leading Canadian Shoe Manufacturers.

**BOOTS AND SHOES.**

Now in stock ready for shipment:

Men's Tan Goat Bals.

Women's Tan Goat Oxfords

Women's, Misses and

Children's Red Goat Oxfords

Albanis and Slippers.

**J. & T. BELL,**

1687 Notre Dame Street,

MONTREAL.

Leading Wholesale Trade of Toronto.

# S. F. MCKINNON & CO.

IMPORTERS OF

Millinery Goods,  
Fancy Dry Goods,  
Mantles, Silks, etc.

Cor. Wellington and Jordan Sts.  
TORONTO.

Milk Street. . . London England.

THE  
REPUTATION  
OF OUR  
**PAPER**

IS SECOND TO NONE.

WE MAKE THE FOLLOWING GRADES

- Engine and Tub Sized,  
White and Tinted Book, (Machine Finished  
and Super-Calendered.)
  - Blue and Cream Laid and Wave Foolscap,  
Fests, &c.
  - Account Book Papers.
  - Envelope and Lithographic Papers.
  - Superfinted Colored Cover papers.
- Write to the Mill for prices.

**TORONTO PAPER MFG. CO.**  
Works at Cornwall.

## PARK, BLACKWELL & CO. Ltd.

(Successors to Jas. Park & Son.)

TORONTO, ONT.

FULL LINES OF  
Superior Cured Hams  
Breakfast Bacon  
New Spiced Rolls  
Beef Hams  
Long Clear Bacon  
Butter, Cheese, Lard, Eggs, &c.

WRITE US FOR PRICE LIST.

## COOPER & SMITH,

Manufacturers, Importers and Wholesale  
Dealers in

**BOOTS AND SHOES.**

86, 88 & 40 Front St. West, TORONTO.

JAMES COOPER. JOHN C. SMITH.

**Cowan's** COCOAS,  
CHOCOLATES  
COFFEES and  
ICING SUGAR.

THE  
Cowan Cocoa and Chocolate Company, Ltd.  
14 and 16 King Lane, Toronto.

Leading Wholesale Trade of Toronto.

# J. W. LANG & CO.

WHOLESALE GROCERS,

**BEEF EXTRACTS**

Armour's

Liebig's

Johnston's

**SOLID AND FLUID.**

Season is now at Hand.

59, 61, 63 Front St. East,  
Cor. Church St. TORONTO

ESTABLISHED 1855

**TAYLOR'S**  
FIRE & BURGLAR  
**SAFES**

HAVE MANY PATENTED IMPROVEMENTS

NOT FOUND IN OTHER MAKES  
THAT WILL WELL REPAY AN  
INVESTIGATION

BY THOSE WHO DESIRE TO SECURE

**THE BEST SAFE**

J. & J. TAYLOR.

TORONTO SAFE WORKS,  
TORONTO.

MONTREAL VANCOUVER  
WINNIPEG VICTORIA

## BROWN BROS.,

STATIONERS,

Bookbinders, Account Book Makers, &c.

64-68 King St. East, Toronto.

Established 1856.

ACCOUNT BOOKS, Large stock on hand. Special  
patterns made to order. Best material and work-  
manship.

STATIONERY, Large stock of everything required.  
Paper, envelopes and all office supplies.

BOOKBINDING in every style of the art. Un-  
surpassed for style, durability and moderate  
charges. Special attention given to the binding  
of LAW BOOKS, Works of Art, Encyclopedias,  
Illustrated Papers, Magazines, &c.  
Diaries Pocket Books, Bill Cases, Wallets, &c.

## METAL EDGED BOXES



MANUFACTURED BY

**The Telfer Manufacturing Co.**

6, 8 and 10 JOHNSON ST.,

Toronto

Leading Wholesale Trade of Toronto.

# Caldecott, Burton & Spence

Are showing a very

**ATTRACTIVE STOCK in DRESS GOODS**

Including the Latest Novelties in Tweed  
Costume Cloths.

**MANTLE CLOTHS** in Beavers and Serges

**SILKS** in Pongee, Japanese and Merys.

**KID CLOVES**—Full range in stock, including  
the celebrated Fernand Seamless Cut Josephine.

**Cashmere Gloves & Hosiery & Underwear**

**DRESS TRIMMINGS**

In the latest German, English and Ameri-  
can Novelties.

48 BAY STREET, TORONTO

## CROSS CUT SAWS.

Racer, Maple Leaf Lance, Lum-  
berman's Pride, also Disston's  
Lance and Champion. Axes and  
Axe Handles, good assortment.  
Cow Ties, English and American.  
Rope Halters, machine and hand  
made.

Write for Quotations.

**M. & L. SAMUEL, BENJAMIN & CO.**  
26, 28 and 30 Front St. W., Toronto.

English House—SAMUEL, SONS & BENJAMIN, 164  
Fenchurch Street, London, E.C.

## H. S. HOWLAND, SONS & CO.

WHOLESALE

**HARDWARE**

37 Front St. West, Toronto.

"Schultze" Smokeless  
AND  
American "Deadshot" **GUNPOWDERS,**

The best of their kind.

Cartridges, Cartridge Cases,  
Wadding, Shot, &c., &c.

ESTABLISHED 1845.

**L. COFFEE & CO.,**

Produce Commission Merchants,

No. 80 Church Street, - - Toronto, Ont.

LAWRENCE COFFEE.

THOMAS FLENN.

SEE THE

EASTLAKE **STEEL SHINGLES**

On the new Grand Stand at the  
Industrial Exhibition.

**METALLIC ROOFING CO., Ltd.,**

Manufacturers, Toronto.

ESTABLISHED 1866

# The Monetary Times

TRADE REVIEW  
AND INSURANCE CHRONICLE

With which has been incorporated the INTERCOLONIAL JOURNAL OF COMMERCE, of Montreal (in 1869), the TRADE REVIEW, of the same city (in 1870), and the TORONTO JOURNAL OF COMMERCE.

Issued every Friday morning.

SUBSCRIPTION—POST PAID.

CANADIAN SUBSCRIBERS	-	\$2.00 PER YEAR.
BRITISH	-	10S. 6D. STER. PER YEAR.
AMERICAN	-	\$2.00 U.S. CURRENCY.
SINGLE COPIES,	-	10 CENTS.

BOOK & JOB PRINTING A SPECIALTY.

PUBLISHED BY THE:

MONETARY TIMES PRINTING COMPANY OF CANADA,  
LIMITED.

EDW. TROUT, President. J. K. CAMERON, Secy.-Treas.

OFFICE 70 & 72 CHURCH STREET.  
TELEPHONE 1485

TORONTO, CAN., FRIDAY, SEPT. 16, 1892.

## THE SITUATION.

If there be any reason why Canada should not have commercial agents at the capitals of such countries as she has considerable commercial transactions with, the opposite reasons in favor of them must be the stronger. We could, through such agencies, learn how business is done in other countries, from the point of view of our ability to take part in it, in directions where it does not now exist for us, and to extend it where it does. No doubt we can learn something from the consular reports of other countries, but what we want is to see things with our own eyes. Last session the Dominion Parliament passed a resolution authorizing negotiations with the Imperial Government with a view to establishing some such representation of Canadian interests at foreign capitals, Washington being specially mentioned in this connection; and now, it seems, the Minister of Finance has gone to England on this business. We are satisfied that the United States has largely increased its immigration and extended its commercial relations with other countries through its consular agents. Canada ought to be in a position to do something in this line too.

The Dominion Government has ordered that vessels suspected of having cholera on board may be detained at any maritime port in Canada for twenty days. During the period of detention medical superintendence will be strictly enforced and necessary means of purification used. This is evidently intended to provide precautions as extensive as those enforced in the United States. Emigrants at the American frontier are liable to be stopped on either side of the line; and for several days, beginning on Saturday last, three car loads of emigrants who wanted to enter Canada at the Suspension Bridge were refused reception by the Grand Trunk. If emigrants in such case were admitted, the same difficulty would recur if any of them

farther west. Some hardships are being experienced by passengers on suspected ships or ships from which cholera has departed. For instance, nearly 500 passengers were detained on board the "Cepheus," in New York harbor, long after the cholera cases disappeared. Fifteen days after any signs of the disease had been seen, the passengers made a touching appeal to Governor Flower to be permitted to proceed to their homes. Delicate women and aged and infirm men, mostly American citizens, were without mattresses or blankets, with little food and in some cases none. This is but a faint picture of the horrors that would occur in Quebec if the local Government should be permitted to refuse to allow cholera ships, should any arrive, to land. The precaution of a twenty days' quarantine is surely enough, but if not let the time be extended in any case in which extension may prove to be necessary.

The Quebec Government, it seems, intends to stand by its proclamation not to permit any cholera patients to land in the province, in spite of the fact that emigration is under Dominion control. The plea of the supreme law of self-preservation is set up; but the chances are that any attempt to carry out the prohibition would prove in effect disastrous. If a cholera ship arrives and is not allowed to land anywhere, what is likely to happen? If all communication with the ship be shut off, supposing it to be possible, are all on board to be left to die? To prevent all communication with the ship would not be possible, and if it were done by stealth, so to speak, a very efficacious mode of spreading the disease would have been found. The Ontario Government, in making suggestions to that of the Dominion, has taken a better and a safer course. Querulous officiousness is eminently out of place in the emergency in which we may find ourselves. The Government of Ottawa has the duty laid upon it of vigorously combating the scourge. On it let the responsibility be, for it is not desirable to divide legal authority for the responsibility of action. There is still much to do at Grosse Isle to make the conditions of quarantine there what they should be. The clashing of state and federal authorities on this subject is making great confusion and doing no little mischief in the United States. The suggestion that a medical man should be appointed minister to look after epidemic diseases is liable to the suspicion not merely of smelling of the shop, but of a desire to turn a possible public calamity into an occasion for snatching a bit of coveted patronage.

Sir Edwin Arnold, reported by an interviewer, has no faith in quarantine as a means of barring out cholera, and the experience of New York goes far to prove this contention. The English plan of inspection seems to answer well; but if to inspection, quarantine detention of persons in whom the disease may be believed to be in the incubation stage be added, surely an additional guarantee of safety is taken. Sir Edwin says cholera cannot

be kept out of a country; but that it is a disease of which, after his experience in India, where the disease is never absent, he is not as afraid as he is of bronchitis; that it only attacks the weak and the filthy. The almost superstitious veneration for quarantine which exists in some quarters may seem a curious revival; but it should be remembered that quarantine is armed with means of vanquishing disease which did not exist formerly, and is more likely to be efficient. Sir Edwin says cholera is impossible in a temperature lower than 70°, and that there is practically no fear of its spreading here this year.

Owing to a deadlock in the legislature of the North-West Territories, resulting from an equality of votes, the session proved barren and came to an abrupt termination. But meanwhile, a change of Government took place, Mr. Haultain being superseded by Mr. Cayley as premier. Neither of the two could command a majority in the House. Will the recess bring about a change? If so, in what way is it expected to operate? Should no change of relative legislative forces come in this way, there would have to be a new election to decide the matter. In that event, the school question would be one of the principal issues, for the North-West, not less than Manitoba, has a school question, though it is of a different complexion. In the North-West, sectarian schools are not denied public aid; but whether it is desirable to perpetuate this state of things has begun to appear doubtful to a large section of the electorate. A struggle, in which the Church of Rome will throw all her weight into one scale, seems imminent. The Pope has decided that, in the United States, Roman Catholics may take advantage of secular State education; but he does so only because that system cannot be set aside. So long as there is a hope of the Church imposing sectarian schools on any part of Canada, the struggle will be continued; but it is not the less to be deplored on that account.

Mr. Neelon, the contractor for the new Toronto Court House, has been forcibly ejected from the work on the ground that he was far behind and was not prosecuting it as required by the bond. He took the place of the original contractor, Mr. Lionel Yorke, an excellent man, who died soon after signing the contract. If the architect, Mr. Lennox, has acted aggressively, he does not appear to have proceeded to extremities till long after there was ample cause for his action. To the general public, it appears as if there were good grounds for the severity of expulsion, and that strong steps might in fact have reasonably been taken sooner. If the contractor agreed to furnish a kind and size of stone which he could not in fact supply, his right to take advantage of his own error cannot be admitted. But there is another side to the story, and the ejected contractor has the support of other architects. Alderman Shaw alleged that architect Lennox suggested to him that Neelon should be paid \$40,000 to quit; but, if he is in default, why should he be allowed to profit by his dilatoriness? The

lesson taught by the ejection is one which may in the future be useful in dealing with contractors who fail to work up to the lines of their duty.

For the present Mr. Abbott is not to resign the premiership, but is to go to England to consult Sir Andrew Clarke. He suffers, it appears, from a rush of blood to the head and is in need of rest. We shall learn from the consultation with the celebrated English physician what chance there is of his being likely to recover so far as to be able to discharge the duties of his office. That he is unfit for work or worry at present is beyond doubt.

One possible cause of emigration from Quebec has been but lightly touched upon; but there is no doubt that the exactions of a Church with legal authority to collect tithes are felt to be a great strain on the rural population. Occasionally the priesthood produces an enthusiast in favor of colonization; but this does not balance the account of the tithe system. Just now another complaint against certain of the clergy is being made in two reputable organs of the French press. It is the old story of the abuse of the confessional, in which sexual immorality is made to play a part. It is impossible not to feel, in reading Father Chiniquy's book, in which the same accusation is made, that the author generalizes too much and converts into universality some known cases of abuse. But it is impossible to say how general the abuse is; for the *penitentes* are impressed with the alleged sacredness of all that passes in the confessional, and above all things with the duty of preserving absolute silence in regard to them. But the confessional would find a poor refuge in any attempt to make it the shelter for crimes committed by the confessor. Nevertheless the confessional could scarcely become a hot-bed of crime without the truth regarding it becoming public. Good Catholics, in Quebec, begin to insist on knowing what happens to their wives and daughters in the confessional; the inquiry is such as may portend a social and religious revolution. The attempt which will be made to suppress it will be watched with profound interest.

Venezuela is once more the victim of anarchical conditions. A demand was made, at the instance of Mendoza, through his commander at La Guayra, to squeeze a large sum out of the merchants of the place; from \$500 to \$2,000 each was asked from them, and they were told that they would be held as prisoners till the money was paid. In addition to this, the consuls of ten different countries were placed under arrest. The English, French and Spanish consuls, who had not been subjected to this outrage, agreed to stand by the others. Not till the war ships of the foreign nations got up steam as a means of obtaining redress, did Mendoza telegraph to release the consuls.

It has been known for some time that American whaling vessels carried on smuggling on the shores of Hudson's and James'

Bays. Mr. Parmalee, the Canadian Commissioner of Customs, has gone north to gather information about these practices; and it is probable that as a means of preventing the perpetration of this abuse, protective posts will be established by our Government on the shores of these bays

#### PRESIDENT - CANDIDATE HARRISON'S PROGRAMME.

Between his re-nomination by the Republican Convention and the formal acceptance of the candidature for a second term of the United States Presidency, Mr. Harrison has allowed some months to pass. By this means he brings down the review of the situation, as seen through party glasses, to a date much nearer the day when the electorate must decide between the candidates of the two parties. The letter of acceptance is intended to go over the whole ground of the issues in dispute between the Republicans and the Democrats. For the most part, Mr. Harrison is on the defensive, and his business is to make apologies for what has been done.

Reciprocity, so far as it is favored by the McKinley tariff, is made a subject of eulogy. That policy has been brought into operation in connection with five countries in Central and South America, and with San Domingo, the Spanish and British West Indies, in North America, and with Germany and Austria in Europe. The achievement when viewed in the light of this catalogue, has a formidable appearance. But the whole trade of Central and South America with the northern republic is less than that of the latter with Canada: a fact which the Democrats do not fail to point out. But are the Democrats, for that reason, enemies of reciprocity? On the contrary, their main objection is that the reciprocity favored by the McKinley tariff is too limited; and for saying so, Mr. Harrison asks the rejection of the opposing candidate on the pretence that Mr. Cleveland and his party are opposed to reciprocity. Apparently Mr. Harrison favors such reciprocity only as will bring "free importation of such articles as do not injuriously compete with the products of our own farms, mines or factories, in exchange for the free or favored introduction of our products into other countries." On these lines, reciprocity with Canada is made nearly if not absolutely impossible. Of course it might be bought with a price, but if that price were the ruin of our own manufactures, the whole force of Mr. Harrison's argument, in favor of his own country, would go to show that it would be too much to pay. We have only to transpose his reasons from American to Canadian policy, to arrive at this conclusion. On the whole, he must look upon reciprocity with Canada as practically out of the question; and this conclusion the history of his administration in dealing with the question seems to fully warrant. The McKinley form of reciprocity is represented by Mr. Harrison as fairly making the hair of "startled" and "alarmed" Europe stand on end. How salutary this scare was is proved by the result, which opened the

gates of more than one European country to the long-suffering and much-maligned American hog.

It concerns Mr. Harrison much that the Democratic platform goes on a higher plane of free trade than this "sham reciprocity." The sham consists in the nature and the limits of the measure, which is real as far as it goes: the pretence of favoring reciprocity as a principle, while rejecting it where it is capable of extensive application. Mr. Harrison forthwith runs away with the idea that the Democrats are opposed to reciprocity, as far as it has been applied, and he becomes eloquent over the woes which the American farmer would suffer under a Democratic President. He tells the farmer he is threatened with the loss of the new markets opened to him. The fact is valuable as showing what a large place the farmer's vote occupies in this campaign, and how difficult it would be to induce him to agree to the free introduction of competing products which he is told could only result in his injury. It does not occur to the President-candidate that when the wants of Europe make the prices for grain, the fact of the grain of other countries which the United States may be in a position to handle, would, if so handled, secure middlemen's profits and the profits of the carriers, while it could make no difference to the American farmer whether this surplus grain found its way to Europe through the intervention of American enterprise, or was sent by Canadians through the St. Lawrence. Or if any glimmering suspicion of the truth occurs to him, party policy requires that he should suppress it, and not allow it to develop for the enlightenment of others or even of himself. Here Mr. Harrison is willing to sacrifice mercantile and carrying profits, that no obstacle to the delusion of the American farmer may interpose. The delusion is now at its height; but the tendency of this form of folly is to dissipate before the light of advancing knowledge.

On the subject of the currency, the Democrats have unwisely given the opposing party a real advantage. As a means of favoring the National Bank system, Congress extinguished the circulation of the State banks by putting a tax of five per cent. on their issues. The Democrats advocate the repeal of this tax. Their opponents jump to the conclusion that, if this were done, a return to the bank frauds which were so numerous in former times would be inevitable. Very few people know the full history of American banking, which has never been written and exists only in a condition which makes it inaccessible even to those who have the greatest interest in knowing. Nearly all the bankers who are adherents of both parties, assume that the repeal of the National Bank law would lead to a revival of the banking frauds which were so common during the ante-bellum period. This fear goes beyond reasonable possibility. The main question turns on the security of the notes, and it is assumed, contrary to fact, that the present form of security originated with and is peculiar to the National Bank system. The truth is that,



long before National Banks were thought of, New York and other States specifically secured the bank note. The form in which this was done, far from being original with the National Banks, was borrowed from the practice of the legislatures of several States. It is true that national securities were not then used for this purpose; but what objection could there be to the securities of wealthy States in good credit? We can believe that an unsecured currency will never again be used in the United States; but it does not follow that nothing but national bonds will ever be accepted as security.

From what he says, we must conclude that Mr. Harrison is a bi metalist on enigmatical conditions. He favors "the free coinage of silver at such a ratio to gold as will maintain the equality in the commercial uses of the two coined metals." Has he found out what the ratio is? The conundrum has puzzled the financial world for some time, and if Mr. Harrison has any special knowledge on the subject he ought not to withhold it. He is the more bound to make it public since his whole contention is a mere aimless wrangle without this necessary basis to rest upon. He knows and expressly admits that "dollars of unequal commercial value will not circulate together;" in other words, no man in his senses will take a silver dollar worth 65 cents for 100 cents. He wants the different dollars to be of equal value. This is no more than what common honesty and common sense demand. How is this to be done? Mr. Harrison relies on the Monetary Conference to "develop a sentiment in favor of a larger use of silver." But here again the question arises, how is this to be done? Is the ratio to be made at the present market value of the two metals? Or is the government stamp to be relied upon as a heavy make-weight? The stamp gives no intrinsic value capable of making up a large deficiency: the value is in the metal alone. "Sentiment," Mr. Harrison's reliance, will be found to have no place here; and as a machine for the incubation of sentiment in favor of silver the Monetary Conference is likely to be found the worst of all possible contrivances.

FAILURES OF ENGLISH BUILDING SOCIETIES.

Extensive failures among building societies in England have been announced. Among the companies to which disaster has come are the House and Land Investment Trust, with liabilities of about \$10,000,000; the London and General Bank, so-called, with liabilities of \$5,000,000; the Liberator Society, whose liabilities are put at \$12,000,000. The name of the latter would seem to imply that it made loans on properties divided and built upon for the purpose of making votes. There were other minor failures, bringing up the total liabilities of the concerns involved to \$30,000,000. As a consequence of these failures, a run took place on a bank bearing the name of the Associated Workmen's Fund. The Land Investment Trust professes to be ready to meet all claims upon it. So far, we have not learned specifi-

cally the causes of these failures, but among them may fairly be reckoned the decline in the value of land in England. Progressive increment in price has long since ceased and progressive increment in decline of price has taken its place. The danger is that, failing to make allowance for difference of conditions, and being misled by identity or similarity of names, British investors may hesitate to make loans on the bonds of outside building and loan societies, including Canadian. But it would be rash to act thus in the absence of facts which could justify such action.

TORONTO TRADE FIGURES.

The inwards and outwards foreign trade of Toronto for August last, as shown by the Board of Trade figures just issued, amounted in value to \$2,297,733, consisting of \$2,042,875 worth of imports and \$254,854 worth of exports. The figures are nearly identical with those of August last year, which were respectively \$2,025,318 and \$280,800. In August, 1892, the free goods imported were of the value of \$455,958. We note below the principal items of imports:—

	August, '91.	August, '92.
Cotton goods.....	\$ 69,553	\$ 84,254
Fancy goods.....	63,924	74,933
Hats and bonnets .....	45,793	59,771
Silk goods .....	124,278	140,895
Woollen goods.....	506,766	476,607
<b>Total dry goods.....</b>	<b>\$810,314</b>	<b>\$835,760</b>
Brass and mfrs. of .....	13,303	7,945
Copper " " .....	1,898	531
Iron and steel " .....	107,987	121,339
Lead and " " .....	5,328	12,196
Metal, comp., &c.....	10,905	7,686
<b>Total metal goods ....</b>	<b>\$139,421</b>	<b>\$149,697</b>
Books and pamphlets....	35,137	37,662
Coal, bituminous .....	52,391	44,107
Coal, anthracite .....	122,042	152,419
Drugs and medicines ...	18,550	14,713
Earthen and chinaware...	28,667	29,347
Fruits, green and dried....	15,728	15,617
Glass and glassware.....	36,963	27,079
Jewellery and watches....	22,857	23,888
Leather and mfrs of.....	22,578	32,302
Musical instruments.....	9,571	9,503
Paints and colors .....	7,217	4,010
Paper and mfrs of.....	32,097	33,410
Spirits and wines.....	8,012	7,364
Wood goods.....	16,563	13,831

There is here an increase in dry goods, metal goods, leather, paper and books; also a noteworthy increase in coal, but this was mostly because of an increase in price. Of jewellery, glassware, drugs and medicines, on the other hand, there are decreased imports.

	Aug. 1892.	Aug. 1891.
Produce of		
The Mine.....	\$ 110	\$ 45
" Fisheries.....		48
" Forest.....	32,361	83,038
" Field.....	7,376	13
Animals and product ..	171,650	111,188
Manufactures.....	33,378	58,203
Miscellaneous.....	32	.....
<b>Total.....</b>	<b>\$244,907</b>	<b>\$252,555</b>

The exports of Canadian growth or manufacture were of the value of \$244,907, as compared with \$252,555 in the previous August. They merit no special notice.

—At a general meeting of the Hamilton Board of Trade held on Tuesday last, the Council's choice of Mr. J. M. Lottridge as president, and Mr. H. N. Kittson as vice-president, was confirmed.

THE IRON HALL ASSESSMENT CONCERN.

Since the order of assignment issued against the Iron Hall Order in August, we hear of other proceedings in connection with it. Suits to restrain the jurisdictions of the Order in Trenton, New Jersey, and Camden from sending any money to Indianapolis, have been begun. And several attachments have issued against the Supreme Sitting of the Order upon the petition of five members whose certificates have matured. People in the States who have common sense and are observant of the proceedings regard the present prospect as very dark for any who have relied upon this concern for insurance. But it is hard to get the members themselves to see where they stand. The thought which is apparently uppermost in the minds of many members is the probable reorganization of the Order. This appears to be particularly strong among the sisterhoods of the Iron Hall. Though this question is being earnestly discussed, there appears as yet to be no well-defined plan presented other than that representatives be selected from the various local branches, who are to go to Indianapolis, elect a new Supreme Sitting, convince the Courts there of the perfect solvency of the Order, and ask for the discharge of the receiver and the restoration of all the Order's funds to the newly-elected Supreme Sitting. Among the thousands of members whose airy castles have been shattered by the collapse there are none who feel their disappointment so keenly as those whose certificates had matured when the receiver was appointed, or were about to mature in the near future.

Among the sisterhoods the disappointments are probably not so marked, as there were no matured or maturity certificates. That branch was not organized until 1889, and consequently the first certificates would not have matured until 1894.

Commenting editorially, the Philadelphia Record says: "There are plenty of people who regard the Iron Hall officials as much abused, and are apparently anxious to thrust hard-earned savings in their all-devouring maws. There is work here yet for the fool-killer, it seems."

Dr. J. T. Younghusband, of Detroit, chairman of the board of trustees, Iron Hall, says: It is the worst den of thievery I ever got into. I never expected to find such carelessness as that of Davis and Walker in Indianapolis, and as soon as I learned of it I immediately started for Philadelphia. I asked the cashier to explain about the deposit of \$170,000 by Davis, and he replied "Oh, you're mistaken, doctor, it was \$200,000." What do you think of that for gall? But if I was dumbfounded then, I was stunned by the next remark, which was to the effect that I, as chairman of the trustees, ought to sanction the deposit so as to help Davis out of a hole. I simply laughed at him and turned to leave the bank, when he called me back and said: "By the way, here are \$85,000 in securities, which represent the profits on an investment made on behalf of the trustees."

"Who directed you to invest any Iron Hall funds?" I asked him.

"Oh, Davis and I fixed it up among ourselves, expecting you to acquiesce, and you had better accept the securities, doctor."

But I didn't accept them. They were not going to catch me asleep and get me into a trap.

Such a wanton waste of money it would be



very difficult to conceive. Davis, I find by careful investigation, is worth \$75,000. When he was appointed to office he was a poor man and lived in a small cottage which was not paid for. Both Walker and Somerby claim to be poor men, and I could not find anything to prove the contrary, although Somerby has drawn \$10,000 a year salary for some time. The *News* said yesterday that his salary was \$6,000. He used to receive \$6,000, and did for several years, but he has been getting \$10,000 for over a year.

The board of trustees has been trying for four years to get hold of the reserve fund to which we were entitled by law, but all our efforts proved futile, as Davis would invariably reply that he would turn it over in good time, and then ask if we thought he was going to steal it. We first got Somerby to demand that he turn it over. Then we got the supreme body to do likewise, but Davis' answer was always the same. I now see why he didn't do it. He simply couldn't, as the money was invested in that infernal Philadelphia bank.

#### TORONTO INDUSTRIAL EXHIBITION.

The John Abell Engine and Machine Works Co. understand advertising. They also understand the advantage of a good position and a good display for their products at a fair, and they have both in what is known as the "Agricultural Building." Here they show Wilford's light running roller mill and the Standard roller mill; likewise the McAnulty Co.'s sieve scalpers, graters and bolters, the Silver Creek flour bolt, the iron-clad flour packer, and Barnard's self-contained purifier. These machines are, doubtless, known to flour millers as well as their new Toronto separator, which threshes all sorts of grain and has a movable grate. They exhibit, besides, their special Manitoba separator. In the grounds is to be seen John Abell's compound traction engine, the word compound indicating the economical character of the engine in using the steam expansively.

In the same building the Watson Manufacturing Co. Limited, show their ensilage cutter, reaper, corn cutter, etc. This company is said to make 32 farm implements.

A varied exhibit is that of the Waterous Engine Works Co. Its greatest interest lies in the fire appliances shown. Their steam fire-engine No. 1 (the smallest of three sizes made by this company) is especially recommended as suited for small municipalities. Its capacity is from 250 to 300 gallons per minute, and its price is moderate. The well-known fireman, Alfred Perry, of Montreal, says of this fire-fighter: "This class of engine is, to my mind, much needed for towns and villages where there are no water-works. It fills a long felt want." There is also shown a very beautiful model of the Preston Aerial Truck, whose sizes are varied. This is not only an extension ladder and water tower, but may be made very serviceable as a life saver. It, however, is an expensive machine, while the "Waterous Aerial," which is suited for villages and towns, can be had for \$500 or \$600, we believe. They exhibit a village hook-and-ladder wagon, a Waterous Standard Feed Mill, and others of their products, most of which are well known. The band saw-mill continues to command enthusiastic testimonials.

#### MACHINERY HALL.

It is some time since this journal advertised the Rhode Island winter pattern horse shoe made by Pillow, Hersey & Co., of Montreal. We saw them this week on exhibition in Machinery Hall, where they form part of the Rice Lewis & Son exhibit. This exhibit of the firm last named is entirely separate from their display in their own building on the main avenue, and represents their extensive stock of

tools, machinery and hardware. Here they have represented the Gardner Governor Co., of Quincy, Ill., the Stanley lathes and saws, the Success Filter and Cooler, their grip pulleys and differential pulleys. They also show some handsome Canadian flags, of which they are importers.

The name of Spooner is to be seen all over the place, on the south wall and the west wall, in the main corridor and the north corridor, and it is not Spooner of the fine arts committee either, but A. W. Spooner of Port Hope, the maker of Copperine, the advertiser of Phenyle, the author of new phrases such as "No hot boxes," "Death to germs," etc., etc. Alonzo now advertises Gaudrie's patent labeler for putting labels on cans at the rate of 200 to 300 per minute. Mr. Spooner is also agent for British Columbia woods, cedar shingles and so on.

The Goldie & McCulloch Company, Ltd., of Galt, advertise their patent wood rim split pulleys as being ahead of the old all wood pattern in various respects, being easily adjusted to the shaft, having iron hubs and bushing, thus causing no danger of fire from friction, and being round-armed, it is claimed they offer less resistance to the air. This enterprising and well-known house shows also friction clutch couplings and pulleys and the celebrated Wheelock steam engine.

James Morrison, the brass founder, occupies his customary place in Machinery Hall, with an assortment of engineers', plumbers' and brassfitters' brass goods. Here are steam whistles, steam gauges, valves, cocks, &c., in a great variety of sizes and of admirable finish. Mr. Morrison is sole manufacturer for Canada of the Hancock Inspirator, which he declares to be the best boiler feeder known for locomotive and stationary engines.

A large space on the south side is taken up by heavy machines made by Jno. Bertram & Sons, Dundas, whose reputation for wood and iron working machinery is well maintained on this occasion. They exhibit a planer, a borer and several lathes.

A section of what is claimed to be the largest belt in Canada is shown at the east end by the firm of Robin & Sadler, Montreal and Toronto, just alongside the Canadian Rubber Co.'s show of belting and packing. This belt, which was made for one of the electric companies in Montreal, is three ply, 53 inches wide and 115 feet long.

#### MAIN BUILDING.

Looking around the Main Building for that regular exhibitor, the representative of the Cook's Friend Baking Powder, we found him near the western door, in his shirt sleeves—for he is a hustler. He was talking with, or rather listening to, a big man, who looked like a customer, and who emphasized his views or demands by pounding with his fist on the counter. At a pause in the harangue, Mr. McLaren removed his gaze from the southwestern horizon and rolled his blazing eyes upon the big man, saying, with a rather snappy emphasis: "We're not in it—Good day." Then he turned to give some more pictures to the little lad who was distributing them amongst the moving crowd, and proceeded to show his display cards to the points of the compass.

Any one standing near the centre and trying to take in the new peculiarities of the fountain grotto, can scarcely fail to see the life-size wax figure of a properly dressed fire chief in wax which surmounts the exhibit of the Gutta Percha and Rubber Mfg. Co. This display of fire hose and general rubber goods is termed by a Canadian artist, Mr. Bell

Smith, "the best arranged and most striking exhibit in the show," a meed of praise which made the ruddy countenance of Mr. W. L. Ogle, the agent in charge, glow with even more than its wonted eagerness.

#### STOVE BUILDING.

Surely the acme of comfort, both in the home and the business office, may be attained, if all that is claimed for the Safford Radiator be realized; and the large and increasing sale of these heaters would seem to put this beyond doubt. In the exhibit made by the Toronto Radiator Co. in the stove building various sizes and styles are seen. There is the smallest made, containing only twenty feet of inch pipe, and the largest requiring some 920 feet. Those that will some day impart a warmth to the circulation—though it is to be hoped not to their discussions—of Ontario legislators in the new Parliament buildings, are on view here. While those adapted for such special places as the dining-rooms, bay windows, stairways and corners are pointed out to the enquiring visitor. The dining-room radiator, by the way, has an oven. One with the dandy name of the Daisy is fitted with a Mexican onyx top and base, and is intended for a very dainty spot—my lady's boudoir. There are curved styles and circular styles, and all are equipped with the Powers regulator, which controls the damper and tempers the heat.

#### CURRENTS.

It is interesting to note that the Government of Greece has been legislating for the protection of the currant trade. The exportation of fruit from Greek seaports is prohibited before the 29th of August, so that the chances of our getting immature fruit are minimized. It has been the custom of some shippers to falsely brand Patras fruit as Vostizza currants, etc. This is now an indictable offence, and further protection is ensured by an ordinance enacting that fruit must be shipped direct from the place of growth, and cannot be shipped from one Greek port to another. These laws are certainly to the advantage of the importer and consumer, and show that the Greek Government is alive to the best interests of their own country.

Referring to the enactments just mentioned, we observe that the London *Grocer*, of September 3rd, says this new law caused large quantities of currants to accumulate in Patras, with the result that four steamers were loaded simultaneously for London. Their cargoes comprised almost every variety of growth and quality. "The crop is undoubtedly a small one compared with recent years, but with the large stock of old fruit carried over, the supply should be sufficient for all consuming countries." The following is from Messrs. Hamburger & Co., dated Patras, August 25: "We confirm our mail advices of the 4th inst. The weather has since been on the whole favorable, and the Morea crop may be looked upon as secured. A slight rain fell on the 19th inst., principally in Zante and Cephalonia, but the damage appears to have been trifling. A slight shower in Arcadia touched about one thousand tons on the drying ground. Speculators bought up everything on the coast some days ago at advancing prices, and the Patras market was cleared yesterday."

The loss by fire on the C. P. R. steamer "Empress of Japan" has been appraised at \$120,000.

INSURANCE NOTES.

According to the New York *Bulletin's* monthly compilation, the fire loss for August in the United States and Canada reached a total of \$10,145,300, an increase of more than a million dollars over the same month in the years 1890 and 1891 respectively.

The members of the Western Ontario Commercial Travellers' Association have recommended that the advice of a first-class insurance actuary be obtained in the matter of revising the accident and mortuary benefit schemes of the association.

We learn that the losses at St. John's, N.F., of the Queen Insurance Company of America, amounting to about \$600,000, have all been settled without a single difficulty or dispute. A royal name, a royal loss, and a royal settlement.

About 5 o'clock on Friday last a group of boys were smoking cigarettes in a hay-loft on Hedley street, in Hedleyville, a suburb of Quebec. One of the boys dropped his cigarette and caught it by the burning end in his hand. The pain caused him to throw it down among the loose hay and he could not find it again. Being afraid to acknowledge that they had been smoking, the boys slipped off, saying nothing about it. A few minutes later, says the telegram, the barn was ablaze, and fanned by a westerly wind, the flames swept across to the dwelling houses. There were no means of stopping the fire, which rapidly spread from house to house. But for the efforts of the sailors on the French frigate "Arethusa" and the British ship-of-war "Blake," together with those of the Quebec fire brigade and steamers, not a house would have been left standing. As it is, only about a dozen houses, all of wood, are left in the village. The total loss is probably \$60,000, and the insurance about \$5,000. Some offices, we are told, had declined to take risks in the place, which was all built of wood and had no fire appliances whatever.

TORONTO CLEARING-HOUSE.

Clearings and Balances of this clearing house (of which the Bank of Toronto is not a member) for the week ended Sept. 15th, 1892, are as under:—

Sept.	Clearings.	Balances.
9	\$1,023,377	\$91,120
" 10	1,022,931	228,550
" 12	1,064,112	426,816
" 13	904,167	120,682
" 14	989,795	99,138
" 15	1,045,795	109,074
Total	\$6,050,177	\$1,075,380

HALIFAX CLEARING-HOUSE.

Bank clearings for week ending Sept. 10th, 1892, were as follows, viz.:

Monday, Sept.	5	\$133,277 89
Tuesday,	6	216,648 77
Wednesday,	7	183,422 12
Thursday,	8	173,854 82
Friday,	9	248,870 57
Saturday,	10	195,784 21
Total		\$1,151,858 38

—The total shipments of pig iron from Scotland since the beginning of the year have been 216,210 tons; from Middlesbro, 397,289 tons, and from Cumberland 243,452 tons. Total, 856,951 tons. Last year to like date (1st Sept.) they were 187,132; 574,901, and 310,827, the total being thus, 1,072,860 tons. The stock of iron in the public stores is, at end August,

448,926, which covers Connal's stores in Glasgow and Middlesbro, and the stores of Cumberland. Last year the stock was much larger, being 501,348 tons in the Glasgow stores alone, and 153,496 in those of Middlesbro. The number of furnaces in blast, as compared with a year ago, was:

	Sep. 2, '92.	Sep. 4, '91.
Scotland	76	73
Middlesbro	86	88
Cumberland	39	42
Total	201	203

—We hear of the resignation by Mr. J. N. Travers of the position of manager of the branch of the Bank of Montreal at Hamilton. His health is by no means good and he intends going to the south of England. Mr. Travers' successor will be Mr. A. D. Braithwaite, now manager of the Calgary branch of the Bank of Montreal, but who removes on October 1st to Hamilton.

Correspondence.

HOTEL CHARGES.

Editor MONETARY TIMES:

SIR,—I observe in your issue of 19th August a letter from a traveller in reference to hotel charges, both at St. John and in this place. Your correspondent is quite correct in the information he gave to his American fellow travellers, and he might have just as truthfully added, that throughout the whole Province of Nova Scotia it would be very difficult, indeed, to find hotels where the charges are as moderate and at the same time the houses as well kept in every particular, as they are in this very pretty old town.

As a matter of fact, the steamer "Monticello" runs direct throughout the year between St. John and Annapolis, merely calling at Digby en route. The volume of American travel is constantly increasing in this direction, and this season our hotels have hardly been large enough to accommodate all those who wished to stay here. I entirely agree with the opinion of your correspondent, "Observer," that we cannot be too careful how we look after the interests of our American visitors, both by courteous attention and moderate charges, to induce them to come again.

RESIDENT.

Annapolis, N S., 7th Sept., 1892.

Meetings.

THE LONDON AND ONTARIO INVESTMENT COMPANY, LIMITED.

The fifteenth annual meeting of the shareholders of this company took place on September 15th, 1892, at its offices, No. 84 King street east, Toronto. The president, Hon. Frank Smith, occupied the chair, and the following shareholders were present:—Messrs. W. H. Beatty, Fred. Wyld, Alex. Nairn, A. B. Lee, George Taylor, Henry Gooderham, W. B. Hamilton, J. T. M. Burnside, E. M. Chadwick, James Mason, James C. McGee, John Catto and Robert Thompson.

After appointing the manager of the company, Mr. A. M. Cosby, as secretary of the meeting, reading the published notice calling the meeting, and confirming the minutes of the last annual meeting, the report for the year ending June 30th, 1892, and the statements of accounts, were read.

REPORT.

The directors of the company have much pleasure in submitting their usual annual report and statements of account at the close of another year.

The profits for the period under review have amounted to \$58,451.09, amply sufficient to justify the payment of the usual half-yearly dividend at the rate of 7 per cent. per annum. It is proposed, subject to the approval of the shareholders, that the remaining profits, together with the premium received upon the issue of new stock, shall be apportioned in the following manner:

Addition to Reserve Account,.....\$15,000 00  
do Property Suspense Acct 12,526 43

In the month of December last a special meeting of the shareholders was held, at which authority was given to increase the capital of the company to the extent of \$500,000, representing 5,000 shares at \$100 each. The directors deemed it advisable to issue one-half this number, namely, 2,500 shares at a premium of ten per cent. upon the amount paid up. The result is shown in the accompanying accounts, the sum of \$50,000 having been added to the paid up capital, and a further sum of \$5,162, received for premium, is available for the Reserve Fund, which will amount to \$155,000, representing a little over 28 per cent. of the present paid up capital.

The abundant harvest of the present year, particularly in Manitoba and the North-West, gives reason for hopefulness in regard to the future of the country and its financial interests; and while there is no marked change in the material welfare of the older province of Ontario, it is satisfactory to note that substantial progress is being made in values and settlement in the province of Manitoba. Notwithstanding these conditions, which are favorable to the company and its prospects, there are adverse conditions also present which can only be successfully met and overcome by experience and constant watchfulness on the part of your directors and officers.

The usual examination of the company's books has been made throughout the year, and a certificate from the auditors is appended to the accompanying statements.

The company continues to be well served by its British and local agents, and the various members of the permanent staff at Toronto and Winnipeg have given good and satisfactory service throughout the year.

All of which is respectfully submitted.

FRANK SMITH,  
President.

PROFIT AND LOSS ACCOUNT.

Receipts.

Interest on investments.....\$187,217 34

Expenditures.

Expenses of management, directors' and auditors' fees.....	\$ 12,786 96
Office expenses, rent, postage, advertising, &c. ....	3,531 08
Expenses in connection with debentures issued.....	482 20
Inspection charges....	2,056 61
Manitoba expenses....	5,305 31
Paid during year for commissions on loans \$2,265.45; on debentures \$923.23, making	3,188 73
Interest paid and accrued on debentures	101,415 36
	\$128,766 25
Balance—net revenue .....	58,451 09
	\$187,217 34

Net Revenue and Premium on New Stock.

Net revenue as above indicated .....	\$ 58,451 09
Premium received on issue of 2,500 new shares, being half the number authorized by the shareholders (representing \$50,000 paid up) .....	5,162 00
	\$ 6,8613 09
Appropriated as follows:—	
Dividends No. 27 and 28, at 7 per cent.....	\$86,086 67
Reserve account .....	15,000 00
Property suspense account .....	12,526 42
	\$63,613 09

GENERAL BALANCE SHEET.

Assets.

By investments—	
Mortgage loans .....	\$2,898,645 79
Municipal debentures.....	69,659 31
	\$2,968,305 10
Sundry accounts due to company.	945 51
Office furniture, fixtures and stationery.....	2,025 26

Balance in banks .....	81,317 30
Cash on hand.....	76 13
	<b>\$3,052,669 30</b>
<i>Liabilities.</i>	
To shareholders—	
Capital stock .....	\$550,000 00
Reserve account .....	155,000 00
Property suspense account .....	22,895 97
Dividends due July 1st, 1892....	18,586 67
	<b>\$746,482 64</b>
To debenture holders—	
Outstanding sterling and currency debentures .....	\$2,285,201 18
Reserved for interest accrued .....	18,785 80
	<b>\$2,303,986 98</b>
To sundry accounts due by company .....	2,199 68
	<b>\$3,052,669 30</b>
A. M. COSBY, Manager.	

AUDITORS' REPORT.

We beg to report the completion of our audit of the books, accounts and vouchers of the London and Ontario Investment Company, Limited, for the year ending June 30th, 1892.

The mortgages, debentures and other securities have been inspected in detail, and the amounts correspond with the totals as set forth in the ledger.

The accompanying statements of Assets and Liabilities, Receipts and Expenditures, are hereby certified as correct.

We also verify the balance of cash in the banks.

(Signed) W. R. HARRIS, } Auditors.  
THOS. HODGETTS. }

The meeting unanimously adopted the foregoing report upon motion to that effect presented by the president and seconded by the vice-president.

The following resolutions were also submitted in order and adopted by the meeting:—

Moved by Mr. John Catto, seconded by Mr. James Mason, that the thanks of the shareholders are hereby tendered to the president, vice-president and directors for their personal attention to the business of the company during the present year, and that, in recognition thereof the sum of \$3,000 be awarded them.

Moved by Mr. A. Nairn, seconded by Mr. Henry Gooderham, that the sum of \$400 be appropriated for the services rendered during the past year by the auditors, and that Messrs. W. R. Harris and Thomas Hodgetts be re-appointed for the current year; and in case of the death or resignation of either, or both of them, the board be and are hereby empowered to appoint others in their places.

Moved by Mr. Robert Thompson, seconded by Mr. J. C. McGee, that the poll be now opened for the election of directors, and that the same shall be closed whenever five minutes shall have elapsed without a vote having been tendered, and that Messrs. E. M. Chadwick and J. T. M. Burnside be the scrutineers, and that they report the result of the election to the meeting, and be paid the sum of five dollars each for their services.

A ballot was then taken with the result that the retiring board was unanimously re-elected, as follows:—Hon. Frank Smith, Messrs. W. H. Beatty, Wm. Ramsay, Fred. Wyld, Alex. Nairn, A. B. Lee, George Taylor, W. B. Hamilton and Henry Gooderham.

The meeting then adjourned.

At a meeting of the new board, held at the close of the shareholders' meeting, the Hon. Frank Smith was elected president, and W. H. Beatty, Esq., vice-president.

—An electro-magnetic light-coin rejector for the use of bankers or mints is among the exhibits at the Crystal Palace. Coins can be run through at the rate of sixty a minute, and come out properly divided into receptacles marked "full weight" and "light."

—It is said that apples, pears, etc., can be preserved in a storage room, perfectly fresh, without preparing them in any form, by dropping once or twice a week a few drops of pure phenol on the floor of the room. This will keep the fruit fresh until July of the following year.

STOCKS IN MONTREAL.

MONTREAL, Sept. 14th, 1892.

STOCKS.	Highest.	Lowest.	Total.	Sellers.	Buyers.	Average, 1891.
Montreal.....	2.6	225	14	27	22 1/2	229
Ontario.....	106 1/2	106 1/2	39	130	123	119
People's.....	17 1/2	17 1/2	174	177 1/2	174	106 1/2
Molson's.....	151	254	25	2 1/2	253	157 1/2
Toronto.....				1.40	1.12	225
J. Ca'tier.....				161	1.9	1.1
Merch-nts.....	139	15 1/2	4	145	144	1.1
Commerce.....					96	83
Union.....	146 1/2	146 1/2	25	146 1/2	146 1/2	85
M. Teleg.....	68	3 1/2	211	6 1/2	61	109
Rich. & Ont.....	241	2 1/2	1100	2 1/2	1.37	18 1/2
Street Ry.....				210	2.6	183
do. new stock.....						207 1/2
Gas.....	20	2.7	37	210	2.6	207 1/2
do. new stock.....	8 1/2	8 1/2	725	7 1/2	4.72	85 1/2
C. P. Land b'ds.....					108	54
N. W. Land.....	81	5 1/2	870	85	1.2	81
Bell Tele.....	164	16 1/2	205	164	163 1/2	140
Montreal 4%.....						

—A correspondent of the Albany Journal describes the first cotton factory ever established in China. The machinery came from Lowell and Manchester. The operatives were mostly Chinese women, who received \$4 per month. A good strong man earns \$5 per month. The cotton is raised in the vicinity, and costs about six cents per pound. This is the first cotton factory to go into operation in China.

—The demand for Roquefort cheese has become so great that trickery now plays a part in the ripening process. The French peasants, according to Temple Bar, have found that bread crumbs mixed with the curd causes those green streaks of mouldiness, which denote that the cheese is fit for the market, to appear much more readily than formerly. The notion that brass pins are stuck into the cheese to make it turn green is founded on fiction.

—A dirty store window will not invite customers. Here is said to be a good cleaning powder and one which leaves no dirt in the joints. It is prepared by moistening calcined magnesia with pure benzine, so that a mass is formed sufficiently moist to let a drop form when pressed. The mixture must be preserved in glass bottles with ground stoppers. Place a little on a wad of cotton and apply. It may also be used for cleaning mirrors.

—A King st. newsboy who had been in the habit of letting a specially favored customer run up a score with him, was yesterday short of papers and asked a chum to take the customer his daily. The purchaser was sitting in a street car at the time and explained to the youngster that he would pay him to-morrow. Not knowing his man the cautious Arab yelled to his friend on the corner, "Say, Billy, will I trust him?" "Yaas"! came the prompt response, and the car moved away with the passengers highly amused.

—The buildings of the Burlington Glass Works at Hamilton, an old and extensive concern, were almost totally gutted by fire on Wednesday morning. The loss is heavy, amounting (inclusive of some \$12,000 worth of soda ash) to something like \$30,000. The present owners are a Montreal syndicate known as the Diamond Glass Co. There is \$37,000 insurance. A lot of men are thrown out of work.

—Montreal will send a delegation to the second congress of the National Real Estate Association, which this year takes place at Buffalo, on October 4, 5, 6 and 7. Among the papers to be read is one upon "Titles and Transfers," by Mr. J. Cradock Simpson.

Commercial.

MONTREAL MARKETS.

MONTREAL, Sept. 14th, 1892.

ASHES.—A marked advance in the value of pots has developed within the last few days. Receipts have been very small, only 82 barrels for all August, and about 30 barrels this month to date, so that there is a real scarcity, and \$4.20 has been paid for poor tares. We quote first quality pots \$4.20 to \$4.25, with values

tending upwards; seconds, \$3.75; pearls, have not improved in value, nor shown any recovery as yet from the late drop to \$5.25.

CEMENTS AND FIREBRICKS.—In cements a fair number of moderate sized lots are moving at regular prices. For some small lots of best English \$2.40 has been got, but \$2.20 to 2.35 is about a fair quotation, with round lots even shaded below first named figure; Belgian \$2 to 2.10. Firebricks are without change at \$15.50 to 22 as to quality.

DAIRY PRODUCE.—Owing to some little improvement in the English market creamery butter is rather firmer again at 21 to 22c., with some holders very stiff in their ideas. Eastern Townships is quoted at 18 to 19c., Morrisburg 17 to 18c. Cheese is quiet but very steady in tone, and tending to increased firmness if anything, as it is reported some large contracts for balance of the season's make have been made at good prices. We quote 9 1/2 to 10c. Eggs are firm at 12 to 13c. for fresh stock.

DRUGS AND CHEMICALS.—Trade is of a moderate sorting character. Alo is scarce and disposed to firmness; copaiba also tending higher, and the same is true of cubeba, cascara sagrada and ergot; the Russian crop of last named article is reported again short; spermaceti has been advanced; quicksilver declined. We quote:—Sal soda, \$1.15 to 1.25; bicarb soda, \$2.50 to 2.60; soda ash, per 100 lbs., \$2; bichromate of potash, per 100 lbs., \$11.00 to 13.00; borax, refined, 8 to 10c., cream tartar crystals, 24 to 25c.; do. ground, 25 to 28c.; tartaric acid, crystal, 38 to 40c.; do. powder, 43 to 45c.; citric acid, 60 to 65c.; caustic soda, white, \$2.50 to 2.75; sugar of lead, 10 to 12c.; bleaching powder, \$2.50 to 2.75; alum, \$1.75 to 2.00; coppers, per 100 lbs., 90c. to \$1.00; flowers sulphur, per 100 lbs., \$2.75 to 3.00; roll sulphur, \$2.50 to 2.75; sulphate of copper, \$4.25 to 7.75; epsom salts, \$1.50 to 1.75; saltpetre, \$8.50 to 8.50; American quinine, 30 to 35c.; German quinine, 30 to 35c.; Howard's quinine, 38 to 42c.; opium, \$3.60 to 3.75; morphia, \$1.35 to 1.50; gum arabic, sorts, 35 to 50c.; white, 65c. to 85c.; carbolic acid crystals, 30 to 40c. per lb.; crude 80 to 90c. per gallon; iodide potassium, \$3.75 per lb.; iodine, re-sublimed, \$4.75 to 5.00; commercial do., \$4.25 to 4.75; iodoform, \$5.50 to 6.00. Prices for essential oils are:—Oil lemon, \$2.75 to 3.75; oil bergamot, \$4.50 to 4.75; orange, \$3.75 to 4.25; oil peppermint, \$4.00 to 5.00; glycerine, 17 to 20c.; senna, 12 to 25c. for ordinary. English camphor, 60 to 65c.; American do., 55 to 60c.; insect powder, 25 to 35c.

DRY GOODS.—Quite a few sorting orders are already being received from some sections, but travellers are not out in force yet, and nothing very special is to be noted in the way of trade. Letters from buyers in Europe report trade dull there, but note nothing new as regards prices of imported stuff. Remittances show no general improvement as yet, but failures are few.

GRAIN AND FLOUR.—Nothing of special interest has transpired in grain in this market for some time past; oats and peas have been moving pretty fairly, but wheat has been very dull. We quote No. 2 Manitoba wheat 85 to 86c.; No. 3, ditto, 77 to 78c. per bush.; peas, 80 to 81c.; oats, 35 to 36c.; feed barley, 38 to 42c.; corn, 66 to 67c. Flour is quiet, with a moderate movement only in rollers and bakers. We quote spring patents \$4.60 to \$4.70 per barrel; winter, \$4.30 to \$4.50; straight roller, \$3.90 to \$4.10; superfine, \$3.00 to \$3.15; strong bakers, \$4.10 to \$4.25.

GROCERIES.—Business shows some improved demand, with firmer values in a good many lines, and a somewhat sanguine authority anticipates a fall trade better than since 1879. The advance in sugars is well maintained; granulated, at the factory, is 4 1/2c.; yellows range from 3 1/2 to 4 1/2c. Raw cane sugar is very firm, but beet is dull, refiners hesitating to invest, owing to the probable delays by quarantine. The two small cargoes of molasses spoken of last week as some time overdue, have arrived, but stocks in first hands are light, probably not 1,000 puncheons, with no further shipments to arrive. We quote about 34c. Syrups are firmer, as last week noted, and are receiving more attention from the French trade than heretofore. A lot of 400 boxes of new Valencia raisins came to hand last week, and a further small lot is on board of the "Sarnia," but they have all been sold at 7 1/2 to 7 1/4c. No new currants will be here before the arrival of the first direct

steamer, which will leave Denia on the 19th or 20th instant. Opening prices will likely range from 5½ to 5¾c. for Provincials in barrels. We quote elsewhere the action of the Greek Government with respect to currants. There is a good trade doing in teas at the firm prices last noted. A London cable just received announces a strong and rising market for pepper and cloves.

**HIDES**—Lambskins are dearer than last week at 65 to 70c. each; calfskins now getting scarce, but the old figure, namely, 5c. per lb., still holds. Green hides are being bought at 4½ to 5c. per lb. for No. 1, with tanners light buyers at 5½c. per lb.

**LEATHER**.—Wholesale makers of shoes all seem pretty well occupied over the preparation of spring samples and continue to be very light buyers of leather, though there is a good deal of fall cutting yet to be done. The English market is very dull, with values below the local level, and apart from some lots of patent leather from Quebec, there is little being done in the way of shipments. Prices are altogether without change. We quote:—Spanish sole, B. A., No. 1, 21 to 23c.; do., No. 2 to B. A., 17 to 18c.; No. 1, ordinary Spanish, 19 to 20c.; No. 2, 16 to 17c.; No. 1, China, none to be had; No. 1, slaughter, 20 to 23c.; No. 2, do., 18 to 20c.; American oak sole, 39 to 43c.; British oak sole, 38 to 45c.; waxed upper, light and medium, 26 to 29c.; ditto, heavy, 23 to 28c.; grained, 24 to 26c.; Scotch grained, 28 to 30c.; splits, large, 15 to 20c.; do., small, 12 to 14c.; calf-splits, 32 to 33c.; calfskins (35 to 40 lbs.), 50 to 60c.; imitation French calfskins, 60 to 70c.; russet sheepskin linings, 30 to 40c.; harness, 20 to 26c.; buffed cow, 11 to 13c.; extra heavy buff, 14 to 16c.; pebbled cow, 9 to 14c.; polished buff, 10 to 12½c.; glove grain, 11 to 13½c.; rough, 17 to 20c.; russet and bridle, 45 to 55c.

**METALS AND HARDWARE**—There has been no increase of interest in these lines, and the movement is not an active one. Pig iron warrants have dropped in Glasgow to 41s. 8d., but strange to say, makers' prices are strengthen-

ing. Summerlee, Gartsherrie and Shotts pig cannot be bought here under \$19.50 for October delivery. Tin plates are easy. Moderate jobbing lots are moving at quotations, but a round lot of cokes could be had at something under our inside figures. Ingot tin is easier at 22½ to 23c. We quote:—Coltress pig iron, \$19.50; Calder, No. 1, \$19; Calder, No. 3, \$18; Summerlee, \$19.50; Eglington, \$18.50; Gartsherrie, \$19.50; Carnbroe, \$18; Shotts, \$19.50; Middlesboro, No. 3, none offering; Siemens' pig No. 1, \$18.75 to \$19; machinery scrap, \$15 to 16; common do., \$12; bar iron, \$1.90 to 2.00 for Canadian; British, \$2.25; best refined, \$2.40; Canada Plates—Blaina, Swansea, and Garth, \$2.55 to 2.60; Terne roofing plate, 20 x 28, \$7.00 to 7.50. Merchants' roofing, 20x28, \$13.50. Black sheet iron No. 28, \$2.60; No. 26, \$2.50; No. 24, \$2.40; tin plates—Bradley charcoal, \$6.00; charcoal I. C., \$4.00; P. D. Crown, \$4.25; do. I. X., \$5 to 5.25; coke I. C., \$3.30 to 3.50; coke wasters, \$3.15; galvanized sheets, No. 28, ordinary brands, 5c.; Morewood, 6½ to 6¾c.; tinned sheets, coke, No. 24, 6 to 6¼c.; No. 26, 6¼ to 6½c.; the usual extra for large sizes. Hoops and bands, per 100 lbs., \$2.40. Staffordshire boiler plate, \$2.75 to 3.00; common sheet

iron, \$2.50 to 2.80 according to gauge; steel boiler plate, \$3.00; heads, \$4.00; Russian sheet iron, 10½ to 11c.; lead per 100 lbs., pig, \$3 to 3.25; sheet, \$4 to 4.25; shot, \$6 to 6.50; best cast steel, 10½ to 12c.; spring, \$2.50; tire, \$2.50 to 2.75; sleigh shoe, \$2.40, round machinery steel, \$3.00; ingot tin, 22½ to 23c.; bar tin, 25c.; ingot copper, 12 to 12½c.; sheet zinc, \$6 to 6.25; spelter, \$5.25 to 5.75; American do. \$5.50. Antimony 12½ to 15c.; bright iron wires Nos. 0 to 8, \$2.65 per 100 lbs.; annealed do., \$2.70; galvanized, \$5.35; the trade discount

**FOR SALE.**  
**Dundas Tool Works.**

The above works, consisting of about 13 acres, in Dundas, Ont., and including stone moulding shop with stone building two stories for storage, blacksmith shop, boiler house, stable and other necessary buildings; also engine, boiler, water wheel and shafting, and good water power. Price low. Terms very favorable. Apply to

SMITH, RAE & GREER, Barristers,  
25 Toronto St., Toronto.

**QUEEN INSURANCE COMPANY**  
**OF AMERICA**

**PAID \$549,462.00**

For losses by the conflagration at St. John's, Nfld. 8th July, 1892, without a single difficulty or dispute.

Toronto Agents,  
**MUNTZ & BEATTY, 1 Victoria Street.**  
Telephone No. 2309.

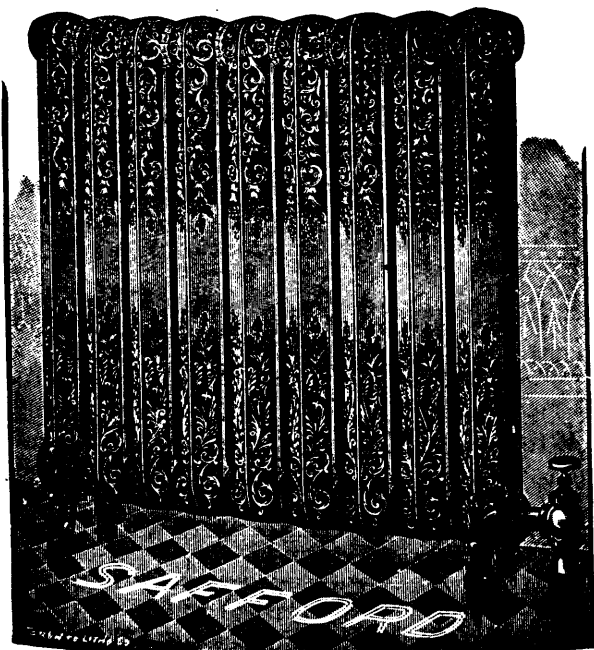
H. J. MUDGE, Resident Manager,  
MONTREAL.

**SAFFORD PATENT RADIATORS**

FOR

**HOT WATER AND STEAM HEATING**

Are the Best on the Market, and are used for Heating the Largest and Best Buildings in the Dominion.



The "Monetary Times" new building is to be heated throughout with Safford Patent Steam Radiators, similar to those used in new Parliament Buildings and Board of Trade.

MANUFACTURED EXCLUSIVELY BY

**The Toronto Radiator Mfg. Co., Ltd.**

**TORONTO, ONT.**

Montreal, Hamilton, Quebec, Winnipeg, Victoria, B. C.

# J. T. B. LEE,

MANUFACTURERS' AGENT,

60 YONGE STREET, - - TORONTO, Ont.

I BEG to notify the trade that I am showing the finest samples in the following lines of goods to be found in the Dominion, which I cordially invite all live merchants to call and inspect.

In certain lines we confine each style to the merchant choosing that pattern for his town. This is done with a view of aiding the merchant in his sales, and avoiding price cutting. Thus merchants will readily see it is to their own advantage to call early in order to obtain full benefit of our large assortment.

## SILKS.

Wash Surahs  
Changeable Surahs  
Printed Changeable Surahs  
Faille Francaise  
Printed Taffetas  
Armures  
Printed Armures  
Crepe de Chines  
China Pongee  
Printed China Pongee  
Grenadines  
Mousseline Broches  
Veilings  
Bolting Cloth  
Persans  
Fancy Nets

Curtains  
Velours  
Broches  
Brocatelles  
Sieilliennes  
Louisines  
Satins  
Twill  
Ribbons  
Velvets  
Gauzes  
Tulles  
Novelties  
Lisses  
Bobbins  
Nets

Tie Silks  
Drapery Silks  
Decorative Broches  
Satin Damask  
Armure Linings  
Seal Plushes  
Upholsterers' Plushes  
Printed Twills  
Printed Crepes  
Sleeve Linings  
Grenadine Broches  
Alencons (For Millinery)  
Art Drapery Silks  
Chantillys  
Muslins  
Spangle Nets

## FANCY GOODS.

Hand-Painted and Embroidered Silk Scarfs, Table Covers,  
Lambrequins, Head Rests and Pillows.

Special attention is called to this line as they are extra fine and special values.

EMBROIDERED WOOLLEN TABLE AND PIANO COVERS (GERMAN).

## LACES.

Torchons, Over 1,000 Patterns.

Yak's Gold and Bead for Millinery.

I wish also to call special attention to the high class goods manufactured by M. HEMINWAY & SONS. Their "Sublime" quality SPOOL SILK and BUTTON-HOLE TWIST are marvels of perfection and take precedence over every other kind. Their Wash Silks and Art Silks are used exclusively by the best Art Schools.

And hundreds of other goods in various lines that space does not permit mentioning.

J. T. B. LEE,

60 YONGE STREET.



on wire is 7½ per cent. Coil chain, ¼ inch, 5c.; ½ in., 4½c.; 7-16 in., 4½c.; ½ in., 3½ to 4c.; ¾ in., 4c.; 1 in., 3½c. ½ in., and upwards, 3c.

**OILS, PAINTS AND GLASS.**—A slight advance was reported in linseed oil in England a few days ago, but not sufficient to make any change in the low prices prevailing here. Castor oil also rules weak, and a five case lot might probably be got at 7c.; steam refined seal is firmer, as it is reported no further supplies are likely to come from Newfoundland. Glass, leads, etc., maintain old prices. We quote:—Turpentine 45 to 46c. per gal.; Linseed oil, raw 54c. per gal.; boiled, 57c.; olive oil, 95c. to \$1; castor, 7½c. in cases; smaller lots, 8c.; Newfoundland cod, 38 to 40c. per gallon; steam

refined seal, 42 to 44c. Leads (chemically pure and first-class brands only), \$5.25 to \$5.50; No. 1, \$5; No. 2, \$4.50 to 4.75; No. 3, \$4 to 4.50; dry white lead, 5 to 5½c.; genuine red do., 4½ to 4¾c.; No. 1 red lead, 4c.; London washed whitening, 50c.; Paris white, 90c. to \$1; Venetian red, \$1.50 to 1.75; yellow ochre, \$1.50 to 1.75; spruce ochre, \$2.25 to 2.50. Window glass, \$1.30 per 50 feet for first break, \$1.40 for second break; third break, \$3.

**WOOL.**—Trading is of a very limited character indeed in this line. Some mills are known

to be pretty bare of stock in some kinds, but are apparently holding back from buying till the results of the London sales opening this week are known. Prices are more or less of a nominal character at the moment, but the majority of opinions would seem to favor a strengthening, if anything, of values.

**TORONTO MARKETS.**

Toronto, Sept. 15th, 1892.

**DRY GOODS.**—Business with us is good, though the movement this week has not been up to general expectation. Still out of the large number of people from the country that have been here during the week the dry goods dealers have been well represented, and a large number of orders have been placed on the books, and though they have been, perhaps, small in individual quantities, the total forms a handsome aggregate. Payments are only fair.

**FISH.**—There has been a better demand this week for white fish, salmon, and trout. Generally the supply is sufficient. Herrings are scarce. Quotations are:—Trout and white fish, 7 to 7½c.; herrings, 2 to 2½c.; blue pickerel, 4c.; yellow pickerel, 6½c.; perch, 4c.; had-dock, 6½c.; and salt water salmon, 15 to 16c. per pound.

**FLOUR, MEAL, ETC.**—Flour has been very quiet all the week. Straight roller remains nominal at \$3.45 to 3.60 per barrel, Toronto freights; on Tuesday a sale was reported at \$3.65; extra is dull, and Manitoba patents unchanged. There is little doing in bran; a lot was sold on Tuesday at \$11, lying West; at the city mills prices are firm but unchanged. Oatmeal continues dull and unchanged.

**FUEL.**—The statement that a disagreement had occurred among the members of the coal combination in Pennsylvania is stated to have been incorrect. Coal will probably remain at the present figures for some time, as an immediate further advance is not now considered probable. Since our last report there has been an increase in the price of wood, as will be seen in our prices current. The trade is well occupied at present.

**GRAIN.**—There has been little enquiry, and prices are weak, while nominally unchanged. A lot of 10,000 bushels of No. 2 hard sold on Tuesday to arrive here at 84c., and some red and white lying outside sold at 69c. standard, and at the close yesterday both were obtained.

**NORWICH & LONDON ACCIDENT Insurance Association.**

CHIEF OFFICES: St. Giles Street, Norwich, Eng.

HENRY S. PATTERSON, Esq., President. CHAS. R. GILMAN, Esq., Secretary

HEAD OFFICE FOR CANADA Queen City Chambers, Toronto, Ont.

DOMINION DIRECTORS. Hon. Sir LEONARD TILLEY, C.B., K.C.M.G. Hon. GEO. W. ALLAN. THOS. C. PATTERSON, Esq.

POLICIES cover every kind of bodily injury caused by external, violent and accidental means. Permit travelling by regular passenger or mail lines, virtually between all parts of the civilized world, without extra charge. Are Non forfeitable on account of any change of occupation. Claims paid without discount on receipt of satisfactory proof.

**SCOTT & WALMSLEY, CHIEF AGENTS.** Agents Wanted.

**DEBENTURES** Municipal debentures bought and sold, also Government and Railway bonds. Securities suitable for Deposit or Investment, by Insurance Companies, always on hand.

**GEO. A. SIMSON, TORONTO, Ont.** Toronto St.

**Pickford & Black's WEST INDIA STEAMSHIP LINES.**

S.S. Alpha sailing from Halifax for Bermuda, Turk's Island and Jamaica on the 15th of every month.

S.S. Teymouth Castle and S.S. Duart Castle sailing monthly from St. John via Halifax and Bermuda for Windward Islands and Demerara.

S.S. Beta sailing from Halifax for Havana on the first of every month.

Through Bills Lading issued for Freight. Unsurpassed Accommodation for Passengers.

For further information apply to PICKFORD & BLACK, Halifax, N.S. SCHOFIELD & CO., Ltd., St. John, N.B. R. REFORM & CO., MONTREAL. N. WEATHERSTON TORONTO.



**Leading Accountants and Assignees.**

Toronto. Established 1864.

**E. R. C. CLARKSON,**

E. R. C. Clarkson, H. O. Bennett. J. B. Cormack, J. C. Macklin, Jr. T. E. Rawson.

**CLARKSON & CROSS, CHARTERED ACCOUNTANTS.**

No. 26 WELLINGTON ST. EAST, - - TORONTO, ONT.

E. R. C. Clarkson, F.C.A. W. H. Cross, F.C.A. John F. Helliwell. Edward Still.

**TOWNSEND & STEPHENS**

Public Accountants Auditors, Assignees.

SHERMAN E. TOWNSEND. H. SEYMOUR STEPHENS. Traders Bank Chambers, Yonge St., Toronto. Cable Address "Seymour." Telephone 1641. Agent at Montreal, Samuel O. Fatt, Fraser Buildings.

**A. JEPHCOTT, A. C. A., Eng.,**

Chartered Accountant, Auditor, Assignee, Liquidator.

No. 11 York Chambers, Toronto St., Toronto, Ont. Special attention given to auditing and investigations, also to the adjusting of partnership and executorship accounts.

**J. W. G. WHITNEY & SON,**

ESTATE AGENTS, Valuators, Arbitrators, \* Toronto. MONEY TO LOAN.

J. W. G. WHITNEY. C. T. WHITNEY. Established in 1856.

**FRED. ROPER, ACCOUNTANT, TRUSTEE, &c.,**

QUEBEC BANK CHAMBERS. (First Floor.) 2 Toronto St. Telephone 1714.

W. A. CAMPBELL. GEO. H. MAY

**CAMPBELL & MAY,**

Assignees, Accountants and Receivers. 50 Front Street East, and 45 Wellington Street East, TORONTO. TELEPHONE 1700.

**GEO. EDWARDS,**

Chartered Accountant Auditor, Liquidator, Assignee, Receiver. Offices: No. 35 Bank of Commerce Building, 19 to 25 King St. W., Toronto. Telephone 1163.

**JAMES TASKER,**

Accountant, Auditor, &c. 180 ST. JAMES STREET MONTREAL.

**JOHN J. DIXON & CO., STOCK AND EXCHANGE BROKERS,**

Canada Life Assurance Building. TORONTO. Direct wires to New York and Chicago.

Agents' Directory.

HENRY F. J. JACKSON, Real Estate and General Financial and Assurance Agency, King Street, Brockville.

GEORGE F. JEWELL, F.C.A., Public Accountant and Auditor. Office, No. 193 Queen's Avenue, London, Ont.

WINNIPEG City Property and Manitoba Farms bought, sold, rented, or exchanged. Money loaned or invested. Mineral locations. Valuator, Insurance Agent, &c. Wm. R. GRUNDY, formerly of Toronto. Over 6 years in business in Winnipeg. Office, 490 Main Street. P.O. Box 234.

COUNTIES Grey and Bruce Collections made on commission, lands valued and sold, notices served. A general financial business transacted. Leading loan companies, lawyers and wholesale merchants given as references. H. H. MILLER, Hanover.

**A. F. ENGELHARDT,**

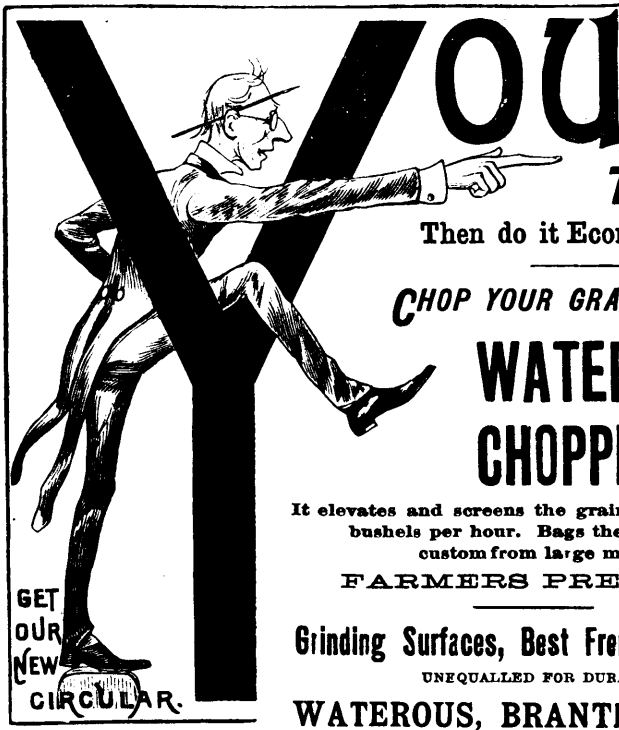
Customs Broker, Commissioner, Shipping and Forwarding Agent. No. 1 Fort Street, cor. Wharf, VICTORIA, B.C.

J. L. O. VIDAL & SON, City of Quebec, are agents to sell and handle on commission all sorts of new and second hand machinery.

**INSURANCE, FIRE AND MARINE.**

Mills, Manufactories and Merchandise a specialty. Telephone at my expense. R. CUNNINGHAM, Guelph.





**YOU HAVE STOCK TO FEED**

Then do it Economically.

**CHOP YOUR GRAIN WITH A WATEROUS CHOPPER.**

It elevates and screens the grain. Grinds 20 to 40 bushels per hour. Bags the Chop. Draws custom from large mills.

**FARMERS PREFER IT!**

Grinding Surfaces, Best French Buhr Stones,  
UNEQUALLED FOR DURABILITY.

**WATEROUS, BRANTFORD, CAN.**

GET OUR NEW CIRCULAR.

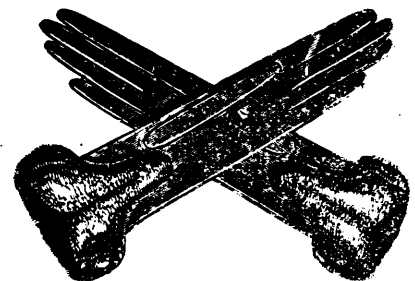
ble at this figure. On the Northern yesterday several cars of spring sold at 70c. White is steady at 69c. west, though some new was reported sold at 68c. Little enquiry for Manitoban, and hardly any has been offered. No. 1 Manitoba hard is nominal at 92 and 94c., with No. 2 hard at 84 and 85c. Receipts on the street have been larger, and quotations at the close were 76c. for white, red 74c., goose 62c., and spring 69c. No change in barley, with neither enquiry nor offers. Prices nominal all the week. A few loads sold on the street at 40 and 40½c. Peas, very little doing. Prices weak. Quotations outside 58 and 59c. Oats are unsettled, but prices remain without change at 33c. on track for old and 32c. for new. Yesterday some new oats lying were quoted as sold at 27½c. Street receipts larger. On the call board 55c. was bid for some rye lying outside.

**THE VISIBLE SUPPLY.**

The following is a comparative statement of the visible supply of grain in Canada and the United States for the week ended September 10. It is from the secretary of the New York Produce Exchange. The returns are given in thousands, and are as under:—

	Sept. 10, 1892.	Sept. 12, 1891.	Sept. 13, 1890.
Wheat, bush.....	38,716	21,935	17,580
Corn, " .....	9,721	8,286	8,139
Oats, " .....	5,415	4,042	3,990
Rye, " .....	591	2,705	599
Barley, " .....	325	308	828

**Gloves and Moccasins.**



**Ontario Glove Works,**

BROCKVILLE, ONT., CANADA,

Established 1865.

OUR Manitoba and North-west customers will be called on shortly by our Travellers with full lines of samples in all the latest designs in

**Gloves, Mitts and Moccasins.**

Kindly reserve orders until you examine our goods and prices.  
SPECIAL.—Mr. Thos. Clearihue no longer represents us in any way.  
January, 1892.

Gold Medals, Paris, 1878 : 1889.

**JOSEPH GILLOTT'S PENS**

Of Highest Quality, and Having Greatest Durability are Therefore CHEAPEST.

**BASEMENT WINDOW GUARDS**

Factory and Mill Window Guards,  
School and Church Guards,  
Store Front Guards,  
Office Counter Railings,  
Inside Fine Woven Wire Blinds, Lettered or Plain.

WRITE FOR CATALOGUE AND PRICE LIST.

MANUFACTURED BY

**THE B. GREENING WIRE CO., LTD.,**  
HAMILTON, CANADA.

SEASON 1892-3.



SEASON 1892-3.

Our Travellers are now on the road with our New Samples.

A COMPLETE LINE OF

**WALL PAPERS**

**CEILING PAPERS AND BORDERS.**

DON'T BUY TILL YOU SEE THEM.

**M. STAUNTON & CO.,**  
4 KING ST. WEST, TORONTO

STOCKS IN STORE.

The following are the stocks of grain, etc., in store at Toronto on Monday morning last, as reported by the secretary of the Board of Trade, and compared with the quantities for the preceding week:—

	Sept. 12, 1892.	Sept. 2, 1891.
Fall wheat, bush. ....	28,389	17,249
Spring " " .....	26,618	26,616
Hard " " .....	10,100	10,500
Goose " " .....	.....	.....
Oats, " " .....	4,100	4,700
Barley, " " .....	32,410	31,890

Total grain, bushels .... 101,617 90,955

Following were the stocks in store at Port Arthur on Friday, Sept. 9th, and also those for the preceding week: Wheat in store, 530,383 bushels; received during the week, 19,861 bushels; shipped during the week, 150,923. For the previous week: In store, 595,000 bushels; received, 49,551 bushels; shipped, 1,131,967 bushels. Balance in store last week, 399,326 bushels; previous week, 530,388.

GROCERIES.—Business this week has much improved all round, and there is a very satisfactory activity. Sugars are firm and we anticipate an immediate advance, as the demand is large. A somewhat better enquiry is going on for canned goods. Coffee shows no change. In dried fruits the movement is only an average one, but Valencia raisins are active and advancing. Spices are quiet. In syrup and molasses the trade is better at very steady quotations. Tea is selling well, especially medium and the cheaper brands, but the better grades of tea also show more activity. Tobacco is in fair demand. Payments are reported in some directions as "fair" and in others as "poor"; and this means that generally they are not considered satisfactory.

HARDWARE.—There are no changes of any importance this week; prices as a rule are well maintained, though antimony, copper, and zinc are a shade weaker. Business is much better in the country and steadily improving in the city. Collections are fair.

HIDES AND SKINS.—Hides are steady; cured quoted at 5 to 5½¢ per lb; No. 1 green, 4½¢; No. 2, 3½¢; and No. 3 at 2½¢. Stocks are only moderate. Calf skins are not much enquired for; prices are unchanged. Sheepskins are quoted at 50 and 55¢ each for best green.

T. A. CRAVE.

H. N. BAIRD.

**CRANE & BAIRD,**  
GRAIN MERCHANTS.  
MONTREAL and TORONTO  
FLUR.

Whitlaw, Baird & Company, Paris, Ont.

**Montreal Exposition**  
COMPANY.

Grand - Provincial - Exhibition,  
MONTREAL,  
15th to 23rd SEPTEMBER, 1892.

SECOND ANNUAL FAIR.

Great Show of Live Stock. Magnificent Horticultural Display.

Fine Collection of Historical Relics by the Antiquarian and Numismatic Society.

EXTRAORDINARY ATTRACTIONS.

Balloon Ascension—Parachute descents by Stanley Spencer, the renowned English Aeronaut.

Ladies' Military Band and Concert.

Magnificent Fire Works. Splendid Music.

Brilliant Electrical Illuminations.

Electric Street Car services direct to the grounds. Open day and night.

Admission—25 cents.

All applications for space should be made at once. For price lists and all information address

M. C. STEVENSON,  
Manager and Secretary,  
76 St. Gabriel St., Montreal.

**ST. LAWRENCE HALL,**  
MONTREAL.

The Best Known Hotel in the Dominion.  
Rates—\$2.50 to \$4.00.

HENRY HOGAN, Proprietor.

Cor. Government and Johnson Sts.

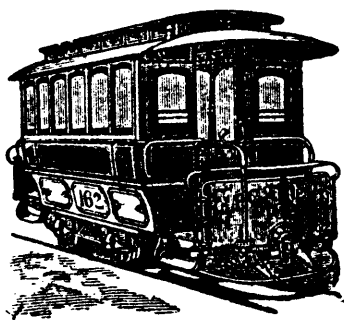
FINEST SAMPLE ROOMS IN THE DOMINION FREE TO  
COMMERCIAL TRAVELLERS.

**THE HOTEL VICTORIA.**

ON AMERICAN AND EUROPEAN PLAN.

Artistically  
Furnished. Exclusively  
First-Class.  
VICTORIA, B.C.

**FINE ELECTRIC STREET CARS**  
OUR SPECIALTY.



We also Manufacture Horse and Trail Car of Every Description.

**PATTERSON & CORBIN.**  
ST. CATHARINES, ONT.

**THE MERCANTILE AGENCY**

The oldest and most reliable medium for information on traders in Canada and the United States. Offices in Toronto, Montreal, Hamilton, London, Halifax, St. John, Winnipeg, Victoria, B. C., Vancouver, C. Quebec, Ottawa, and 140 cities in the United States and Europe. Reference Books issued in January, March, July and September each.

Special attention given to collection of past due debts.

DUN, WIMAN & CO.



Leading Wholesale Trade of Hamilton.

**BALFOUR & CO.,**  
Importers of **TEAS**

— AND —

Wholesale - Grocers,  
HAMILTON - ONT.

**KNIVES, FORKS & SPOONS**  
STAMPED

1847 ROGERS BROS.

ARE

GENUINE AND GUARANTEED  
BY

**Meriden Britannia Co.**

THE

LARGEST SILVER PLATE  
MANUFACTURERS IN THE WORLD

**TORONTO SALT WORKS,**

126 Adelaide St. E., Toronto.

(Sole City Agents for the Canada Salt Association.)

Dealers in all kinds of Table, Dairy, Meat Curing, Barrel and Land Salts. Our Dairy Salts are equal in every respect to the best imported salts, and cheaper. Sole agents for Retso Mining Co.'s pure rock salt. All orders promptly filled. Telephone 2437.



ALONZO W. SPOONER,  
PORT HOPE, ONT.

**THE PRESTON FURNACES**

Have many imitators which is one of the best proofs of their superiority.

WE ARE THE ORIGINATORS OF

**Steel Dome Low Radiator Furnaces,**

And the special features of construction, such as Fused or Welded Joints, Double Low Radiator, etc., we hold covered by Patents.

Why Purchase an Imitation when you can get the Original?

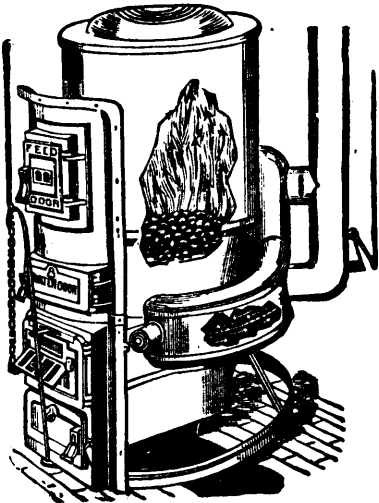
OUR FURNACES ARE SPECIALLY CONSTRUCTED FOR

**QUICK and POWERFUL HEATING**  
**DURABILITY and CLEANLINESS**

As well as **WONDERFUL ECONOMY** in fuel.

Write us for Catalogue and full particulars.

**CLARE BROS. & CO.,** Preston, Ont



**LEATHER.**—There is a fairly steady and progressive movement. Sole leather is firm at the late increase in price. As cutters are fully occupied on fall goods just now, a good demand for material exists. Stocks all around are light. Prices are steady, but without any further change.

**LIVE STOCK.**—The live stock trade here is in a worse condition than has been the case for a long time, caused largely by inferior quality and over-supplies. The export trade is dull, and confined almost entirely to shipping the kind of cattle which can be purchased here around 4c. per pound. Butchers' cattle are selling at from 3½c. for the best down to 2½c., and even 2¼c. for inferior, and at these low figures prices are weak. There is but little doing in sheep either for the home or export trade. Lambs have been more than plentiful at from \$2.50 to 3.50. Calves have been ample in quantity and easier in price, but good are wanted. Hogs are fairly maintained at from \$4.75 to \$5 per cwt. for choice, heavy from \$4.25 to 4.50, and \$4 to 4.50 for stores. All kinds will sell. The prospects of the cattle trade for the immediate future are by no means of an encouraging nature.

**PAINTS, OILS, ETC.**—There is no change of any description to report this week; business is quiet, and prices are steady and unchanged.

**PROVISIONS.**—Trade has been steady but with no marked increase. There is a good demand for tub butter at 16 to 18c. for the best. The supply of rolls has been very small and prices are firm, large rolls 16 and 17c., pound rolls 18 and 20c. Eggs in fair supply and steady at 10½ to 11c.; on the street fresh sell readily at 14 to 15c. Cheese is firm at 10 to 10½c. per lb. in small lots. Pork is quiet but prices are unsettled. Lard has sold well at unchanged prices.

**WOOL.**—Trade is quiet and prices easy; small lots of fleece have sold at 15c. for rejected, combed at 17c., and clothing at 20c. Palled wool extremely quiet, with some small sales of superfine at 21½ and 22c. There is no export enquiry at all, and only small parcels for urgent use are required by the factories. Extra is quoted at 25 and 26c. Mr. John S. Fisher, 41 Yonge Street, received the following private cable from London on Tuesday: "The London auctions of colonial wools opened today (Tuesday) with a large attendance. Foreign buyers very numerous. Spirited competition maintained for all grades of merino wool; cross-breds not so much in demand. Prices same as last auction rates. The catalogue for this series comprises about 320,000 bales."

**BRITISH MARKETS.**

The weekly report of James Watson & Co., Glasgow, 2nd September, 1892, says: The improvement reported in ours last week has almost disappeared, and there is not much business doing. The demand for special brands still continues. Hematite is scarce for prompt delivery. Cleveland is becoming more plentiful.

**PRICES OF MAKERS' IRON.**

	No. 1.	No. 3.
G. M. B. .... fas Glasgow	42/9	42/9
Coltness .....	55/6	49/6
Langloan .....	51/6	46/6
Summerlee .....	51/6	46/9
Caider .....	50/6	47/6
Gartsherrie .....	51/6	47/6
Shotts .....	52/6	49/6
Clyde .....	48/	46/6
Carnbroe .....	44/9	44/

**TEA LETTER.**

Messrs. J. Lewenz & Hauser's tea letter of 3rd September, from London, tells us that although offerings have continued large in the private market, and at auction, the market has been very steady throughout the week. There were again considerable dealings in common China Congou for export and home-trade, and the new second crop blackleaf teas which have been coming in found buyers whenever slight concessions were made by exporters, the prices established ranging from 5½ for good common stylish Oopack sorts to 10d. for good medium pretty leaf Ningchows. At auction the bidding was rather unsatisfactory for many of the better class first crop blacks and Panyongs, and these were mostly withdrawn, holders finding they could do better by disposing of them slowly by private contract. Indian and Ceylon

teas again met with good competition at the sales, fine teas in particular continuing in good request. Among the new green teas sold at auction some small invoices of Fychows made their appearance, which though of rather low quality made very full prices.

Telegrams received from Colombo gave the export of Ceylon tea to London during August as 4½ million lbs. only, and estimate the shipments during the present month at 5 million lbs. From China the export to date is telegraphed as 37 million lbs., and from Calcutta 33½ million lbs.

The custom house returns give the deliveries for the three months from 1st June to 31st August as follows:—

	1892.	1891.	1890.
	Lbs.	Lbs.	Lbs.
Home consumption	48,086,000	49,399,000	48,505,000
Export .....	8,896,000	9,126,000	8,177,000
	56,982,000	58,525,000	56,682,000

**LIVERPOOL PRICES.**

Sept. 15, 12.30 p. m.

	s.	d.
Wheat, Spring .....	6	2
Red, Winter .....	5	11½
No. 1 Cal. ....	6	5
Corn .....	4	7½
Peas .....	5	5½
Lard .....	37	0
Pork .....	68	9
Bacon, heavy .....	41	0
Bacon, light .....	40	5
Tallow .....	24	0
Cheese, new white .....	46	6
Cheese, new colored .....	46	6

**McANULTY**

For **Scalpers** Wide-Awake Millers. **JOHN ABELL,** Engine and Machine Works, Toronto.

**HILL'S Wholesale Ledger**

—SHOWS—  
Cash Payments,  
Discounts,  
Credit Notes.

Contains Monthly Statements of Invoices, Notes and Drafts Maturing.

**HILL'S MERCANTILE - REGISTER**

—SHOWS—  
The Actual Worth of the Firm,  
The Amount of Liabilities,  
The Amount of Bills Receivable,  
Value of Stock, Insurance, Bank & Cash,  
Balance, Sales, Purchases, Expenses.

**REGISTER CONTAINS 13 DEPARTMENTS**  
ARRANGED FOR SIX YEARS IN  
DAILY, WEEKLY, MONTHLY, HALF-YEARLY  
AND YEARLY STATEMENTS.

**HILL'S General Ledger**

WITH OR WITHOUT  
Itemized  
Statement Sheets  
Attached . . .

—AND—  
Self Index Tabs. Debit and  
Credit Balances shown at  
each entry.

Sole Manufacturers and Publishers,  
**THE BARBER & ELLIS CO., TORONTO, ONT.,**  
43, 45, 47, 49 BAY STREET.  
**HALL & McCHESNEY, Syracuse, N.Y., Cor. Franklin & Jefferson Sts.**

**Confederation Life**

HEAD OFFICE, - TORONTO.

**BUSINESS IN FORCE, - - \$20,000,000.**

ASSETS AND CAPITAL  
**FOUR AND A QUARTER MILLION DOLLARS.**

**INCREASES MADE LAST YEAR**

In Income, - - -	\$55,168 00
In Assets, - - -	\$417,141 00
In Cash Surplus, - - -	\$68,648 00
In New Business, - - -	\$706,967 00
In Business in Force, - - -	\$1,600,376 00

**W. C. MACDONALD**  
Actuary.

**J. K. MACDONALD,**  
Managing Director

**WE HAVE**

An experience of nearly half a century in making stoves. They are at the head of the Trade and will be kept there. This year every Stove is re-inspected, so that the dealer may rely on their perfect order.

**WE HAVE 57 VARIETIES OF  
Coal and Wood Hot Air Furnaces.**

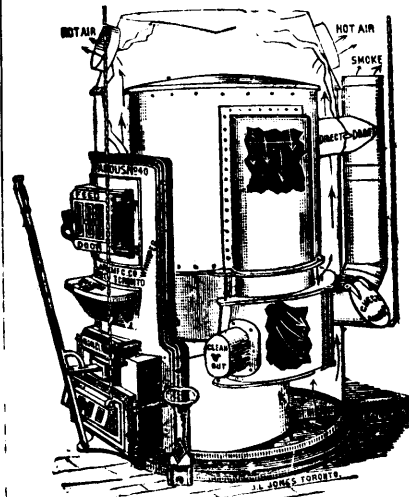
**OUR STEEL DOME  
LOW RADIATOR COAL FURNACE**

IS WHAT YOU WANT.

(Shown in out.)

IT FILLS EVERY REQUIREMENT.

**THE McCLARY MANUFACTURING COMPANY**  
London, Toronto, Montreal, Winnipeg.

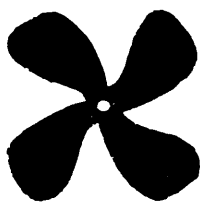




**FIRE ONLY**  
**Phoenix Insurance Comp'y**

OF HARTFORD, CONN.  
Cash Capital, \$2,000,000 00  
GERALD E. HART, General Manager for  
Canada and Newfoundland.  
**HEAD OFFICE, MONTREAL**  
JAS. B. BOUSTEAD,  
HERBERT J. MAUGHAN,  
Toronto Agents.  
Agencies throughout the Dominion.

**WILLIAM KENNEDY & SONS,**



OWEN SOUND, ONT.  
MANUF'RS OF  
HIGH CLASS  
SCREW PROPELLERS  
For all Purposes.

Large Stock kept on hand. Wheels made to dimensions.

**THE**  
**Imperial Trusts Company**  
**OF CANADA.**

Incorporated by Dominion Charter.  
Authorized Capital .. \$500,000  
Subscribed Capital .. 400,000  
Paid-up Capital .. 95,195

**DIRECTORS.**  
Sir Leonard Tilley, C. B., K. C. M. G., President.  
Henry S. Howland, Vice-President.  
Hugh Scott, Sandford Fleming, C.M.G., Wm. H. Howland, Thos. Walmsley, Andrew S. Irving, Wm. J. Withall, Henry M. Pellatt.

This Company acts as Executor, Administrator or Guardian, and transacts all Business usual to trust companies, including the Countersigning of Bonds, Negotiation of Debentures, Mortgages, etc., Investment of Moneys and Sinking Funds, Collection of Rents, and Financial Agency generally.  
Estates Managed. Municipal and other Debentures for sale.

Office, 32 Church Street, Toronto  
F. S. SHARPE,  
Secretary-Treasurer

**WILLIAM KENNEDY & SONS,**



OWEN SOUND, ONT.  
M'RS OF THE  
"New American"  
TURBINE  
Heavy Mill Work.  
Water Power Pumping Machinery for Domestic and Fire purposes.

Plans, Estimates, and Superintendence for Construction of Municipal Water Works and Improvement of Water Powers.

Insurance.

**NORTHERN**  
**ASSURANCE COMPANY,**  
**OF LONDON, ENG.**

Branch Office for Canada:  
1724 Notre Dame St., Montreal.

INCOME AND FUNDS (1891).  
Capital and Accumulated Funds \$35,985,000  
Annual Revenue from Fire and Life Premiums, and from Interest upon Invested Funds 5,980,000  
Deposited with the Dominion Government for security of Canadian Policy Holders 900,000

G. E. MOBERLY, Inspector.  
E. P. PEARSON, Agent, Toronto.  
ROBERT W. TYRE, MANAGER FOR CANADA

**STOCK AND BOND REPORT.**

BANKS.	Share.	Capital Subscribed.	Capital Paid-up.	Rest.	Dividend last 6 Mo's.	CLOSING PRICES.	
						TORONTO, Sept. 15	Cash val. per share
British Columbia	90	\$3,000,000	\$3,000,000	\$1,325,000	6%	38 1/2	39 1/2
British North America	\$24 1/2	4,886,666	4,886,666	1,289,666	4	155	176.85
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,000,000	3 1/2	143 1/2	144 1/2
Commercial Bank of Manitoba	100	733,600	544,000	60,000	3 1/2	.....	.....
Commercial Bank, Windsor, N.S.	40	600,000	280,000	65,000	3	105 1/2	120.20
Dominion	50	1,600,000	1,500,000	1,400,000	5	257 1/2	269
Eastern Townships	50	1,500,000	1,497,102	625,000	5 1/2	.....	.....
Federal	90	500,000	500,000	210,000	3	In Liquidation	.....
Halifax Banking Co.	100	1,250,000	1,187,360	650,000	3	113	22.60
Hamilton	100	710,100	710,100	160,000	4	176 1/2	170
Hochelaga	100	2,030,000	1,900,000	1,020,352	4	189 1/2	192
Imperial	50	1,300,000	1,300,000	493,000	3	.....	189.50
La Banque Du Peuple	95	500,000	500,000	175,000	3	.....	.....
La Banque Jacques Cartier	100	1,200,000	1,200,000	100,000	3	.....	.....
La Banque Nationale	100	5,799,200	5,799,200	2,633,000	3 1/2	158	158.00
Merchants Bank of Canada	100	1,100,000	1,100,000	450,000	3	13 1/2	132.50
Merchants Bank of Halifax	50	800,000	800,000	1,100,000	4	175	87.50
Molson	90	13,000,000	13,000,000	6,000,000	5	223	227
Montreal	100	500,000	500,000	500,000	6	253	253.00
New Brunswick	100	1,600,000	1,500,000	1,000,000	4	186	186.00
Nova Scotia	100	1,600,000	1,000,000	315,000	4	122	122.00
Ontario	100	1,464,806	1,233,840	695,047	4	149	149.00
Ottawa	90	800,000	800,000	90,000	3	113	22.60
People's Bank of Halifax	50	180,000	180,000	105,000	4	.....	.....
People's Bank of N. B.	100	2,500,000	2,500,000	550,000	3 1/2	.....	.....
Quebec	100	900,000	900,000	85,000	3	.....	.....
St. Stephen's	50	1,000,000	1,000,000	625,000	4	183	170
Standard	100	9,000,000	9,000,000	1,700,000	5	253	256
Toronto	50	500,000	500,000	90,000	3	116	58.00
Union Bank, Halifax	100	1,200,000	1,200,000	225,000	3	.....	.....
Union Bank, Canada	100	500,000	479,260	40,000	3 1/2	.....	.....
Ville Marie	100	500,000	349,006	80,000	3 1/2	.....	.....
Western	75	800,000	300,000	50,000	3	112	84.00
Yarmouth	.....	.....	.....	.....	.....	.....	.....

**INSURANCE COMPANIES.**  
ENGLISH—(Quotations on London Market.)

No. Shares or amt. Stock.	Dividend.	NAME OF COMPANY.	Share par val.	Amount Paid.	Last Sale Sept. 2
50,000	2 1/2	O. Union F. L. & M.	50	5	36 31
100,000	3	Fire Ins. Assoc	8	1	9 1/2
50,000	8 1/2	Guardian	100	50	99 10 1/2
10,000	2 1/2	Imperial Fire	100	25	32 1/2 33 1/2
136,493	12 1/2	Lancashire F. & L.	90	9	6 6 1/2
35,424	20	London Ass. Corp.	95	12 1/2	53 55
10,000	19	London & Lan. F.	10	9	3 1/2 4 1/2
14,080	30	London & Lan. F.	95	9 1/2	18 19
361,762	75	Liv. Lon. & G. F. & L.	8 1/2	9 1/2	43 1/2
50,000	30	Northern F. & L.	100	10	64 1/2 65 1/2
100,000	24 1/2 p/s	North Brit. & Mer.	25	6 1/2	41 1/2 42 1/2
6,732	21 1/2 p/s	Phoenix	50	50	285 270
180,035	.....	Queen Fire & Life.	10	1	.....
100,000	5 1/2	Royal Insurance	90	3	49 1/2 50 1/2
50,000	.....	Scottish Imp. F. & L.	10	1	.....
10,000	.....	Standard Life	50	1 1/2	.....

**DISCOUNT RATES.** London, Sept. 2

Bank Bills, 3 months	15-16 1
do. 6 do.	2 1/2
Trade Bills 2 do.	2
do. 6 do.	2 1/2

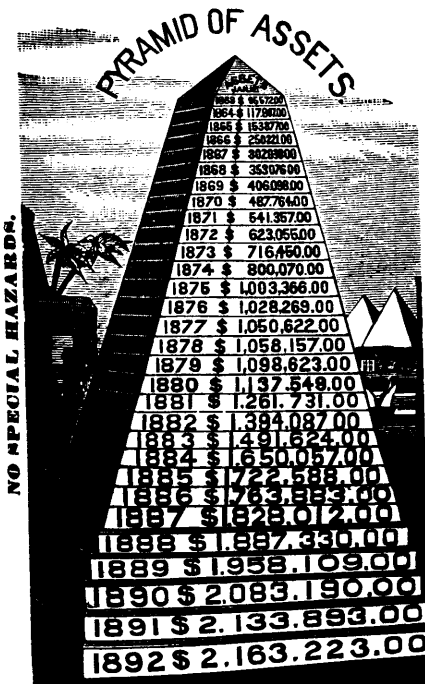
**RAILWAYS.** Par value & Sh. London Sept. 2

Canada Pacific Shares 5%	\$100	90	90 1/2
O. P. R. 1st Mortgage Bonds, 5%	.....	114	117
do. 50 year L. G. Bonds, 3 1/2%	.....	99	100
Canada Central 5% 1st Mortgage	.....	116	108
Grand Trunk Con. stock	100	8 1/2	9 1/2
5% perpetual debenture stock	.....	126	128
do. 1st preference	10	61	62
do. Second pref. stock	100	37 1/2	38 1/2
do. Third pref. stock	100	21 1/2	22 1/2
Great Western pref 5% deb. stock	100	123	124
Midland Stg. 1st mtge. bonds, 5%	100	107	109
Toronto, Grey & Bruce 4% stg. bonds	100	99	101
1st mtge	100	97	99
Wellington, Grey & Bruce 7% 1st m.	.....	.....	.....

**SECURITIES.** London Sept. 2

Dominion 5% stock, 1903, of By. loan	109	111
do. 4% do. 1904, 5, 6, 8.	106	108
do. 4% do. 1904, 66 Ins. stock	103	108
do. 3 1/2% do.	103	105
Montreal Sterling 5% 1903.	104	106
do. 5% 1974, 1804.	104	106
do. do. 5% 1909	105	107
Toronto Corporation, 6% 1897 Ster.	102	107
do. do. 6% 1895 Water Works Deb	104	113
do. do. con. deb. 1893, 6%	103	105
do. do. gen. con. deb. 1919, 5%	110	111 1/2
do. do. stg. bonds 1922, 4%	120	102
City of London, 1st pref. Red. 1893 5%	101	103
do. Waterworks 1898, 6%	104	106
City of Ottawa, Stg. 1893, 6%	109	114
do. do. 1904, 6%	112	114
City of Quebec 6% Con. 1892, 6%	.....	.....
do. do. 1878, 1908, 6%	106	108
City of Winnipeg, deb. 1907, 6%	113	115
do. do. deb. 1914, 5%	107	109

**Insurance.**  
**AGRICULTURAL INSURANCE COMPANY.**



J. FLYNN, Chief Agent,  
Freehold Building, Victoria St., Toronto.

**UNION MUTUAL LIFE INS. CO'Y,**  
**PORTLAND, MAINE.**

Incorporated - - - 1848.  
JOHN E. DEWITT, President.

The business of the Union Mutual Life Insurance Company, for the half year ending June 30th, 1892, was of a highly successful character. Compared with the corresponding periods of preceding years, the half year in question was one of the best in the Company's history.

Substantial increases were made in new insurance written; new premiums written and settled; premium income and interest earnings; and in policies and insurance in force. The notices of death claims showed a decrease.

**THE DOMINION LIFE ASSURANCE CO.**

HEAD OFFICE, - - - WATERLOO, ONT.  
Authorized Capital, \$1,000,000. Subscribed Capital, \$250,000.  
Paid-up Capital, \$62,500.  
JAMES TROW, M.P., President. P. H. SIMS, Esq., Vice-President.  
THOS. HILLIARD, Managing Director.

**COMMERCIAL UNION ASSURANCE CO., (LTD.)**  
Of London, - - - England.

**FIRE, LIFE MARINE.**  
Total Invested Funds ..... \$12,500,000  
CANADIAN BRANCH:  
HEAD OFFICE, 1781 NOTRE DAME STREET, - MONTREAL.  
TORONTO OFFICE, - 82 TORONTO STREET.

R. WICKENS, Gen. Agent for Toronto & Co. of York

**LONDON & LANGASHIRE LIFE.**

HEAD OFFICE FOR CANADA:  
101 St. James St. and Place d'Armes Square, Montreal.  
**LIFE RATE ENDOWMENT POLICIES A SPECIALTY.**  
Low Rates. Assets in Canada, - \$1,250,915  
World-wide Policies. Absolute Security. Deposited with Gov't - \$18,977  
Special terms for the payment of premiums and the revival of policies.  
DIRECTORS:  
Sir Donald A. Smith, K. C. M. G., M. P., Chairman. R. B. Angus, Esq.  
Robert Benny, Esq. Sandford Fleming, Esq., C. M. G.  
TORONTO AGENTS:  
S. BRUCE HARMAN, W. H. WHITE,  
Cor. WELLINGTON & SCOTT STS. 18 Toronto Street.  
Manager for Canada, - - - B. WAL. BROWN

**Insurance.**  
**FIRE INSURANCE.**  
**EASTERN ASSURANCE CO. OF CANADA.**

Capital - - - \$1,000,000

HEAD OFFICE, HALIFAX, N. S.

ONTARIO BRANCH,

J. H. EWART, CHIEF AGENT.

Offices: 23 Scott Street, Toronto, Ont.

Correspondence as to Agencies at unrepresented points is invited.

The Oldest Canadian Fire Insurance Company.

**QUEBEC FIRE ASSURANCE CO'Y**  
ESTABLISHED 1818.

Agents—St. John, N.B. THOMAS A. TEMPLE.  
Toronto, Ontario General Agency, GEO. J. PYKE, General Agent  
Winnipeg, A. HOLLOWAY.  
Gen. Agt. Man. & N. W. T.  
Montreal, J. H. ROUTH & SON.  
Paspebiac, W. FAUVEL, M. P.

FOR all kinds of

**Insurance Supplies**

Write to the  
MONETARY TIMES PRINTING Co.  
73 Church St., Toronto.

**Insurance.**  
**IT LEADS THEM ALL.**  
**THE MUTUAL Life Insurance Comp'y OF NEW YORK.**

RICHARD A. McCURDY, President.

**ASSETS OVER - \$159,000,000.**

The Consol Policy recently announced by The Mutual Life Insurance Company of New York combines more advantages with fewer restrictions than any Investment Insurance contract ever offered. It consolidates

**INSURANCE ENDOWMENT INVESTMENT ANNUAL INCOME**

No other Company offers this policy. Apply on to Company's nearest Agent for details.

THE MUTUAL LIFE paid to its policy-holders in 1891 nearly **\$19,000,000**

The Mutual has ever been in the minds of the discriminating public

**The Greatest of all the Companies.**

**T. & H. K. MERRITT,**  
General Managers,  
Bank of Commerce Bldg.,  
TORONTO.

**THE WATERLOO MUTUAL FIRE INS. CO.,**

ESTABLISHED IN 1863.

HEAD OFFICE, - - - WATERLOO, ONT

Total Assets Jan., 31st, 1892, \$305,379.00.

CHARLES HENDRY, | GEORGE RANDALL,  
President, | Vice-President  
C. M. TAYLOR, | JOHN KILLER,  
Secretary, | Inspector.

**THE TEMPERANCE & GENERAL Life Assurance Company.**

HEAD OFFICE, - - - Manning Arcade, TORONTO.  
Hon. GEO. W. ROSS, Minister of Education, - - - PRESIDENT.  
Hon. S. H. BLAKE Q.C., } VICE-PRESIDENTS  
ROBT. McLEAN, Esq., }

Policies issued on all the best approved plans, both Level and Natural Premium. Total abstainers kept in a separate class, thereby getting the advantage of their superior longevity.

AGENTS WANTED. **H. SUTHERLAND, Manager.**

**A LIBERAL POLICY.**

Indisputable  
After  
Two  
Years.

Every Policy issued by the MANUFACTURERS' LIFE has this most liberal provision:—"That after being in force two years, provided the age of the insured has been admitted, the only condition which shall be binding upon the holder is that he shall pay his premiums when due. In all other respects the liability of the Company under the policy SHALL NOT BE DEDUCTED."

**The Manufacturers' Life Insurance Co.,**  
Cor. Yonge & Colborne Sts.  
TORONTO.



Leading Manufacturers.

The Canadian Office and School Furniture Co., (L'td.)

PRESTON, - - - ONT.

SUCCESSORS TO W. STAHLSCHEIDT & CO.

MANUFACTURERS OF

Office, School, Church and Lodge

FURNITURE.



OFFICE DESK NO. 51.

SEND FOR CATALOGUE

TORONTO REPRESENTATIVE

GEO. F. BOSTWICK,

No. 24 Front Street West, Toronto.

WM. BARBER & BROS.,

PAPERMAKERS,

GEORGETOWN, - - ONTARIO

MANUFACTURERS OF

Book Papers, Weekly News, and Colored Specialties.

JOHN R. BARBER.

THE OSHAWA

MALLEABLE IRON CO.

MANUFACTURERS OF

MALLEABLE IRON,

CASTINGS

TO ORDER FOR ALL KINDS OF

AGRICULTURAL IMPLEMENTS,

AND MISCELLANEOUS PURPOSES.

OSHAWA, CANADA.

The King Iron Works

BUFFALO, N. Y.

MARINE ENGINES

OUR SPECIALTY IS

Propeller Wheels

And their Excellence is Acknowledged all over the Lakes.

WRITE FOR PRICES.

Table with 4 columns: Name of Article, Wholesale Rates, Name of Article, Wholesale Rates, Name of Article, Wholesale Rates. Includes categories like Breadstuffs, Groceries, Hardware, and various commodities.

# CANADA LIFE ASSURANCE COMPANY

ESTABLISHED 1847.

HEAD OFFICE, HAMILTON, Ont.

Capital and Funds over \$18,000,000  
Annual Income 2,250,000

Eastern Ontario Branch, Toronto:

GEO. A. & E. W. COX, Managers.

Province of Quebec Branch, Montreal, J. W. MARLING, Manager

Maritime Provinces Branch, Halifax, N.S.

P. McLARREN, Manager. WALTER B. FERRIE, Secretary.

Manitoba Branch, Winnipeg.

W. L. HUTTON, Manager. A. McT. CAMPBELL, General Agent.

A. G. RAMSAY, President.

R. HILLS, Secretary.

W. T. RAMSAY, Superintendent.

# SUN LIFE ASSURANCE CO'Y OF CANADA.

Our rapid progress may be seen from the following statement:

INCOME.	NET ASSETS BEYOND UNCALLED CAPITAL.	LIFE ASSUR'G'S IN FORCE.	INCOME.	NET ASSETS.	LIFE ASSUR'G'S IN FORCE.
1872... \$ 48,210	\$ 95,461	\$1,064,360	1884... \$ 978,679	\$ 886,807	\$ 6,844,404
1876... 102,622	265,944	2,414,068	1888... 525,273	1,536,816	11,981,316
1880... 141,402	473,633	3,897,139	1891... 930,174.57	2,885,571.44	19,436,961.84

The SUN issues an absolutely unconditional policy. It pays claims promptly, without waiting sixty or ninety days.

R. MACAULAY, Managing Director.

# ALLIANCE ASSURANCE COMPANY

ESTABLISHED IN 1824.

Head Office—Bartholomew Lane, London, Eng.

Subscribed Capital .. \$25,000,000  
Paid up and Invested .. 2,750,000  
Total Funds .. 17,500,000

RIGHT HON. LORD ROTHSCHILD, Chairman. ROBERT LEWIS Esq., Chief Secretary.

N. B.—This Company having reinsured the Canadian business of the Royal Canadian Insurance Company, assumes all liability under existing policies of that Company as at the 1st of March, 1892.

Branch Office in Canada - 157 St. James St., Montreal.

G. H. McHENRY, Manager for Canada.

GEO. McMURRICH, Agent for Toronto and Vicinity.

# ROYAL

## INSURANCE COMPANY OF ENGLAND.

LIABILITY OF SHAREHOLDERS UNLIMITED.

Capital, .. \$10,000,000  
Reserve Funds, .. \$5,000,000  
Annual Income, upwards of .. \$8,000,000

Investments in Canada for protection of Canadian Policy-holder (chiefly with Government) exceeds \$1,000,000.  
Every description of property insured at moderate rates of premium.  
Life Assurances granted in all the most approved forms.

Head Office for Canada—Royal Insurance Buildings, Montreal.

JOHN KAY,

ARTHUR F. BANKS,

Agents for Toronto & County of York.

W. TATLEY, Chief Agent.

# THE GERMANIA LIFE

Insurance Company of New York.

ESTABLISHED 1860.

Assets, \$17,000,000 00

ACTUAL RESULT.

Policy of \$5,000, 10 pay Life Plan, 10 year Tontine.	
Age 41. Annual Premium ..	\$ 310 00
Total payments in 10 years ..	3,100 00
Cash Result at end of Tontine Period	
Guaranteed reserve ..	\$9,925
Surplus actually earned ..	1,488
	<u>3,933 00</u>

This represents a return of all premiums paid, with a profit of \$833 00 After an insurance of \$5,000 during 10 years.

JEFFERS & RÖNNE,

MANAGERS,

46 KING STREET WEST, TORONTO.

GOOD AGENTS WANTED. LIBERAL TERMS

# ETNA LIFE INSURANCE CO.,

OF HARTFORD, CONN.

Cash Capital, all paid up, .. \$ 1,250,000 00  
Accumulated Assets, .. 37,397,233 05  
Deposit at Ottawa, .. 3,305,455 10

Issues policies both on the Mutual and on the Stock plans. Its stock, or low level-rate policies, are at lower rates than purely stock companies, and its Mutual, or with profits policies, are not equalled by any "purely mutual" life insurance company for lowness of cost, produced by annual cash dividends upon identical policies.

W. H. ORR & SONS, Managers,

Toronto, July 20, 1892.

Cor. Toronto and Court Sts.

# UNITED FIRE INSURANCE CO., LTD.

ESTABLISHED 1877.

Head Office - Brown Street, Manchester.  
Montreal Office - Temple Building.

Capital Subscribed, .. \$1,250,000  
Capital paid up in Cash, .. 500,000  
Funds in Hand in Addition to Capital, .. 782,500

J. N. LANE, General Manager and Secretary.

HUDSON & LANE, Managers for Canada.

Approved Risks insured upon the most reasonable terms. Losses promptly and liberally settled.

EASTMURE & LIGHTBOURNE, Toronto Agents.

Nova Scotia Branch:	New Brunswick Branch:	Manitoba Branch:
Head Office, - Halifax.	Head Office, St. John	Head Office, - Winnipeg
ALF. SHORT, Gen'l Manager.	H. CHUBB & Co, Gen'l Agents.	G. W. GINDLESTONE, Gen'l Agent.

# WESTERN

## ASSURANCE COMPANY.

FIRE AND MARINE. INCORPORATED 1851.

Capital, .. \$1,200,000 00  
Assets, over .. 1,550,000 00  
Annual Income, .. 1,800,000 00

HEAD OFFICE, - TORONTO, Ont.

A. M. SMITH, President.

J. J. KENNY, Managing Director.

G. C. FOSTER, Secretary.

# THE FEDERAL

## LIFE ASSURANCE COMPANY

HEAD OFFICE, HAMILTON, ONT.

Guarantee Capital .. \$700,000

Deposited with Dominion Government .. 51,100

NON-FORFEITABLE POLICIES; TONTINE INVESTMENTS,

AND  
Roman's Popular Plan of Renewable Term Insurance by Mercury Premiums.

DAVID DEXTER, Managing Director.

# BRITISH AMERICA

Assurance Company.

FIRE AND MARINE.

Cash Capital and Assets .. \$1,123,666 52

INCORPORATED 1882.

HEAD OFFICE, - TORONTO, ONT.

BOARD OF DIRECTORS

Governor,	JOHN MORISON, Esq
Deputy Governor,	JOHN LEYS, Esq.
G. M. Kinghorn, Esq	John Y. Reid, Esq
Dr. E. Robertson.	Thos. Long, Esq.
	T. H. Furdon, Esq.
	Geo. H. Smith, Esq
	A. Myers, Esq.

**Insurance.**

## North British and Mercantile INSURANCE COMPANY,

ESTABLISHED 1807.

**PAID-UP CAPITAL, \$3,345,833.**

Fire Funds,	\$16,569,431
Life	35,481,285
<b>Total Assets,</b>	<b>\$52,058,716</b>

**REVENUE 1891.**

Fire Department,	\$7,557,263
Life	5,341,984
<b>Total Revenue,</b>	<b>\$12,899,247</b>

**CANADIAN INVESTMENTS, \$4,599,753**

AGENTS IN TORONTO:

R. N. GOOCH, H. W. EVANS.  
F. H. GOOCH.

**THOMAS DAVIDSON, Man. Director,**  
**MONTREAL.**

## NEW YORK LIFE INSURANCE CO.

JOHN A. McCALL, - - President.

### STATEMENT---JULY 1, 1891

From Report of James F. Pierce, Insurance  
Commissioner of the State of New York.

Assets, - -	\$120,710,690
Liabilities - -	\$106,002,015
Surplus, - -	\$14,708,675

**Insurance in Force (over) \$600,000,000**

**DAVID BURKE,**  
General Manager for Canada.

## SUN INSURANCE OFFICE,

FOUNDED A.D. 1710.

**Head Office—Threadneedle Street,  
LONDON, ENG.**

Transacts Fire business only, and is the oldest  
purely fire office in the world. Surplus over capital  
and all liabilities exceeds \$7,000,000.

**CANADIAN BRANCH:**  
**15 Wellington Street East,  
TORONTO, ONT.**

H. M. BLACKBURN,	.. .. .	Manager.
W. ROWLAND,	.. .. .	Inspector

This Company commenced business in Canada by  
depositing \$300,000 with Dominion Government  
for security of Canadian Policy-holders.

**Insurance.**

## —THE— STANDARD LIFE ASSURANCE CO.

Established 1825.

Total Sums Assured .....	\$104,655,491
Invested Funds .....	36,444,440
Investments in Canada, over....	6,000,000

**BOARD OF DIRECTORS IN CANADA.**

JAMES A. GILLESPIE, Esq., Chairman.  
Sir A. T. Galt, G.C.M.G. E. B. Greenshield's, Esq.  
Hon. J. J. C. Abbott, Q. C. Sir Joseph Hickson.

**W. M. RAMSAY,**  
Manager.  
CHAS. HUNTER, Supt. of Agencies, Toronto.

### Liverpool & London & Globe Insurance Co.

Invested Funds .....	\$38,814,254
Investments in Canada.....	900,000

**Head Office, Canada Branch, Montreal.**

DIRECTORS.—Hon. H. Starnes, Chairman; Ed-  
mond J. Barbeau, Esq. Wentworth J. Buchanan, Esq.  
Risks accepted at Lowest Current Rates. Dwelling  
Houses & Farm Property Insured on Special Terms  
JOS. B. REED, Toronto Agent, 20 Wellington St. E.  
G. F. C. SMITH, Chief Agent for Dom., Montreal.



**LONDON & LANCASHIRE  
FIRE  
INSURANCE COMPANY**

ALFRED WRIGHT AND R. L. BALL,  
Acting Managers.  
MARTER & YORK, AGENTS, TORONTO.

### IMPERIAL FIRE INSURANCE CO. OF LONDON,

(ESTABLISHED 1803.)

E. D. LACY, Resident Manager for Canada.  
Company's Building, 107 St. James St., MONTREAL.

Subscribed Capital.....	\$1,200,000 Stg.
Total Invested Funds, over ...	1,600,000 "

Toronto Agency—ALF. W. SMITH.  
No. 2 Court Street.

**—THE—  
Manchester Fire Assurance Co.**

ESTABLISHED 1824.

**Assets over \$8,000,000.**

**HEAD OFFICE, - - MANCHESTER, Eng.**

J. B. MOFFAT, Manager and Secretary.

Canadian Branch Head Office, Toronto.  
JAS. BOOMER, Manager

### THE 'GORE' FIRE INS. CO.

HEAD OFFICE, - GALT.

Cash Assets .. .. .	\$151,337
Total Assets .. .. .	341,282

Both Cash and Mutual Plans. During 1891  
and 1892 refunded 10% of all premiums.

PRESIDENT. - Hon. JAMES YOUNG.  
VICE-PRESIDENT. - A. WAINCOCK, Esq.  
R. S. STRONG, Manager, Galt.

**Insurance.**

## NORTH AMERICAN ... LIFE ... ASSURANCE COMPY.

**HEAD OFFICE, TORONTO.**

PRESIDENT,  
JOHN L. BLAIKIE, Esq.  
President Canada Landed and National Investment  
Company.

VICE-PRESIDENTS,  
HON. G. W. ALLAN J. K. KERR, Esq., Q. C.

THE operations of the Company for the year end-  
ing 31st December, 1891, were the most successful  
in its history, as shown by the following figures:

Cash Income.....	\$ 401,046 56
Assets .....	1,215,560 41
Reserve Fund .....	954,548 00
Net Surplus .....	183,012 41

WM. McCABE, F.I.A.,  
Managing Direc. or.

## BRITISH EMPIRE MUTUAL Life Assurance Comp'y OF LONDON ENGLAND, ESTABLISHED 1847.

**CANADA BRANCH, - MONTREAL.**

Canadian Investments, over -	\$1,800,000
Accumulated Funds, - - -	7,665,890
Annual Income, - - - - -	1,295,000
Assurance in Force, - - -	31,250,000
Total Claims Paid, - - -	9,763,340

**Bonuses every 3 years. Free Policies.**  
Special advantages to total abstainers.

**F. STANCLIFFE,**  
General Manager.  
J. E. & A. W. SMITH, Gen. Agents, Toronto.  
WM. CLINT, Gen. Agent, P. Q., Quebec.

## GUARDIAN FIRE AND LIFE ASSURANCE COMPANY OF LONDON, ENGLAND.

Capital, .. .. .	\$10,000,000
Funds in Hand Exceed ..	22,000,000

Head Office for Canada:  
GUARDIAN ASSURANCE BUILDING  
MONTREAL.

E. P. HEATON, G. A. ROBERTS,  
Manager. Sub Manager  
Toronto Office, Cor. King and Toronto Sts.  
H. D. P. ARMSTRONG, MALCOLM GIBBS  
General Agents.

## PHENIX FIRE ASSURANCE COMPANY, LONDON.

Established in 1782. Canadian Branch established  
in 1804. Losses paid since the establishment of the  
Company exceed \$75,000,000. Balance held in hand  
for payment of Fire Losses, \$3,000,000. Liability of  
Shareholders unlimited. Deposit with the Dominion  
Government (for the security of policy holders in  
Canada), \$900,000. 35 St. Francois Xavier Street,  
Montreal. GILLESPIE, PATERSON & Co., Agents  
for the Dominion. LEWIS McFATT & Co., Agents  
for Toronto. R. MACD. PATERSON, MANAGER.

## WELLINGTON MUTUAL FIRE INSURANCE CO.

Business done on the Cash and Premium Note  
System

F. W. STONE, CHAS. DAVIDSON,  
President. Secretary.

**HEAD OFFICE. - QUELPH, ONT.**