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# ONETARYIME RADE REVIEW INSURANCE CHRONICLE.

VOL. XIX.-NO. 19.

TORONTO, ONT., FRIDAY, NOV. 6, 1885.

Leading Wholesale Trade of Toronto.

WOOL WORK, WOOLS &c | A. R. MCMASTER

BANNERS, BANNERETTES, OTTOMANS, SLIPPERS,

FOOT RESTS, &c.

BALDWIN'S Fingerings, Saxony, Fleecy, Merino, Berlin, Fingering, Andalusian, and Lady Betty Wools.

BERLIN WOOLS, FULL 16 Oz, Lbs., ALL SHADES, 2, 4 and 8 FOLD.

# John Macdonald & Co.

WAREHOUSES:

21, 23, 25 & 27 Wellington St. East, } TORONTO. 28, 30, 32 & 34 Front St. East,

31 St. Major, MANCHESTER, England.

# RICE LEWIS & SON.

WHOLESALE

Hardware and Iron Merchants.

TORONTO.

Steel and Iron Plates, Tubes, Rivets, Steel Files, Anchors, Chains, Wire Rope, Belting.

**BUILDERS', FOUNDRY & MILL SUPPLIES** 

Patent Cold Rolled Shafting.

CUTLERY.

A Large and Varied Stock of

HARDWARE

ABTHUR B. LEE.

Leading Wholesale Trade of Toronto.

& BROTHER.

IMPORTERS.

No. 12 FRONT ST. WEST. TORONTO.

Offices-34 Clement's Lane, Lombard Street, London, E.C.

Toronto, 1885.

W. INCE.

J. W. Young. W. INCR. JR.,

### PERKINS. INCE & CO.

IN STORE. New Season's Japans, Moning & Kaisow Congous, and Green Teas.

**NEW SEASON CURRANTS** 

Valencia Raisins, Sultana Raisins, and Malaga Fruits.

Nos. 41 and 43 Front Street East.

1885-86.

CHOICE ASSORTMENT OF Congous, Oolongs, Indian Teas, Young Hysons, Gunpowders and Japans,

### NEW

Selected VALENCIAS in Layers New SULTANAS and ELEMES.

9 Front Street East, Toronto.

Leading Wholesale Trade of Toronto.

# Gordon. Mackay & Co.

**IMPORTERS** 

DRYGOODS General Dry Goods.

AGENCY OF

THE LYBSTER COTTON MFG. CO.

Sheetings, Shirtings, Tickings, Yarns. &c.

48 Front Street West, TORONTO.

Toronto, 1885.

DRESS and MANTLE ORNAMENTS

Silk, Braid, Pearl and Steel.

Braids, Braid Trimmings and Fur Trimmings.

Novelties in Dress and Mantle Buttons.

### SAMSON. KENNEDY

44 SCOTT AND 19 COLBORNE STREETS,

TORONTO.

25 Old Change, London, Eng.

The Chartered Banks.

#### BANK OF MONTREAL

Notice is hereby given that a dividend of

### FIVE PER CENT.

--- upon the ----

### Paid-up Capital Stock

of this Institution has been declared for the current half-year, and that the same will be payable at the

#### BANKING HOUSE

in this city, and at its Branches on and after

### TUESDAY, 1st DAY OF DEC. NEXT.

The Transfer Books will be closed from

### The 16th to the 30th November next,

both days inclusive

By order of the Board.

(Sd.).

W. J. BUCHANAN,

Gen. Manager

Montreal, 23rd Oct., 1885.

### THE CANADIAN BANK OF COMMERCE.

HEAD OFFICE, - - TORONTO. Paid-up Capital...... \$6,000,000

... 2,100.000 DIRECTORS.

Hon. WILLIAM McMaster, President,
WM. ELLIOT, Esq., Vice-President.

George Taylor, Esq.
Jas. Crathern, Esq.
John Waldie, Esq.

W. B. Hamilton, Esq.
W. B. Hamilton, Esq.

W. N. Anderson, - General Manager.
J. C. Kemp. - - Ass't Gen. Manager.
ROBERT GILL, - - - Inspector.
F. L. Hankey, - - - Ass't Inspector.
New York—J. H. Goadby and B. E. Walker, Agents.
Chicago—A. L. Dewar, Agent.
A. Laird, Asst. Agt.

BRANCHES.

Ayr, Barrie, Belleville, Berlin, Brantford, Chatham, Collingwood, Dunda Dunnville, Galt, Goderich,

Guelph, Hamilton. London, Montreal Montreal Norwich, Orangeville, Ottawa, Paris, Parkhill, Peterboro,

St. Catharines, Sarnia, Seaforth, Simcoe, Stratford, Strathroy, Thorold, Toronto, Walkerton, Windsor, Woodstock,

Commercial Credits issued for use in Europe, the East and West Indies, China, Japan, and South

America.
Sterling and American Exchanges bought and sold.
Collections made on the most favorable terms.
Interest allowed on deposits.

BANKERS.

NEW YORK—The American Exchange National Bank LONDON, ENGLAND—The Bank of Scotland.

### THE DOMINION BANK

Notice2is hereby given that a

### DIVIDEND OF FIVE PER CENT.

upon the Capital Stock of this institution has been this day declared for the current half-year, and that the same will be payable at the Banking House in this city on and after

Monday, the Second day of November next.

The transfer books will be closed from the 16th to he 31st October next, both days inclusive.

R. H. BETHUNE

Toronto, September 23rd, 1885.

Cashier

#### The Chartered Banks

### BANK OF BRITISH NORTH AMERICA.

INCORPORATED BY ROYAL CHARTER.

Paid-up Capital ...... £1,000,000 Stg.

London Office — 3 Clements Lane, Lombard Street, E.C.

#### COURT OF DIRECTORS.

J. H. Brodie.

John James Cater.
Henry R. Farrer.
Richard H. Glyn.
E. A. Hoare.

Secretary—A.

H. J. B. Kendall.
J. J. Kingsford.
Frederick Lubbock.
A. H. Phillpotts.
J. Murray Robertson.
G. Wallis.

HEAD OFFICE IN CANADA—St. James St., Montreal-R. R. GRINDLEY, - - General Manager.

BRANCHES AND AGENCIES IN CANADA.

London. Brantford. Paris. Hamilton.

Kingston. Ottawa. Montreal. Quebec. Toronto. St. John, N.B. Fredericton, N.B. Halifax, N.S. Victoria.

#### AGENTS IN THE UNITED STATES.

AGENTS IN THE UNITED STATES.

New York—D. A. McTavish and H. Stikeman, Agts-Chicago—H. M. Breedon and J. J. Morrison, Agents. San Francisco—W. Lawson and C. E. Taylor, Agts. London Bankers—The Bank of England; Messrs. Glyn & Co.

Foreign Agents.—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India. London and China—Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marcuard, Krauss et Cie. Lyons—Credit Lyonnais.

Issue Circular Notes for Travellers, available in all parts of the world.

#### THE QUEBEC BANK.

Notice is hereby given that a

#### DIVIDEND OF THREE PER CENT.

upon the Paid-up Capital Stock of this Institution, has been declared for the current half-year, and that the same will be payable at its Banking House in this city, and at its Branches, on and after

### Tuesday, the 1st day of December next.

The Transfer Books will be closed from the 16th to the 30th November next, both days inclusive.

By order of the Board.

J. STEVENSON, Cashier.

Quebec, 27th Oct., 1885. Oct. 28th, 1885.

### THE ONTARIO BANK

#### DIVIDEND No. 56.

Notice is hereby given that a

### DIVIDEND OF THREE PER CENT.

upon the PAID-UP CAPITAL STOCK of this institution has been declared for the current half-year, and that the same will be payable at its Banking House in this city and at its Branches on and after

#### Tuesday, the First Day of December Next.

The transfer books will be closed from the 16th to the 30th November, both days inclusive.

By order of the Board.

C. HOLLAND, General Manager.

Toronto, 23rd October, 1885.

### IMPERIAL BANK OF CANADA.

Capital Paid-up...... \$1,500,000 Reserve Fund .....

#### DIRECTORS.

H. S. Howland, Esq., President, St. Catharines, William Ramsay.

Hon. Alex. Morris, P. Hughes, P. Hughes, T. R. Wadsworth.

D. R. WILKIE, - - - - - Cashier. B. JENNINGS, - - - - - Inspector.

HEAD OFFICE, - - - - TORONTO.

BRANCHES. St. Catharines. St. Thomas. Welland. Essex Centre. Fergus. Ingersoll.

Winnipeg, Man Woodstock. Brandon, Man. Port Colborne.

Port Colborne.

Drafts on New York and Sterling Exchange bought and sold.

Deposits received and interest allowed.

Prompt attention paid to collections

The Chartered Banks.

### MERCHANTS' BANK

OF CANADA.

### NOTICE

Is hereby given that a

DIVIDEND

## Three and One-Half Per Ct.

For the current half-year, being at the rate of

Seven Per Cent. per Annum

Upon the Paid-up Capital Stock of this Institution has been declared, and that the same will be payable at its Banking House in this city, on and after

TUESDAY, 1st DEC., 1885.

#### THE TRANSFER BOOKS

Will be closed from the 16th to the 30th November,

By order of the Board,

#### G. HAGUE.

General Manger.

Montreal, 18th Oct., 1885.

THE

#### BANK OF TORONTO

CANADA.

INCORPORATED - - - - 1855.

Paid-up Capital...... \$2,000,000 Reserve Fund ...... 1,150,000

#### DIRECTORS.

GEO. GOODERHAM, Esq., Toronto, President. WM. HENRY BEATTY, Esq., Toronto, Vice-President.

A. T. Fulton, Esq.,
Toronto.
Henry Cawthra, Esq.,
Toronto. W. G. Gooderham, Esq., Toronto. Henry Covert, Esq., Port Hope.

W. R. Wadsworth, Esq., Weston.

HEAD OFFICE, - - - TORONTO.

DUNCAN COULSON, - - - - Cashier.
HUGH LEACH, - - - - Ass't Cashier.
J. T. M. BURNSIDE, - - - Inspector.

#### BRANCHES.

Montreal—J. Murray Smith, Manager. Peterboro'—J. H. Roper, Cobourg—Jos. Henderson, Port Hope—W. R. Wadsworth, "Barrie—J. A. Strathy, St. Catharines—G. W. Hodgetts, "Collingwood—W. A. Copeland, "

DANKERS.

London, England — The City Bank, (Limited).

New York — National Bank of Commerce.

#### THE STANDARD BANK OF CANADA

 Capital Authorized
 \$1,000,000

 Capital Paid-up
 803,000

 Reserve Fund
 220,000

HEAD OFFICE, . . TORONTO.

DIRECTORS

W. F. Cowan, President.

JNO. BURNS, Vice-President. W. F. Allan. R. C. Jamieson. Dr. Morton. A. T. Todd. Fred. Wyld. J. L. BRODIE. Cashier.

Bowmanville. Bradford, Brighton.

AGENCIES.

Montreal, -New York, -London, Eng.,

Campbellford, Cannington, Colborne. Newcastle.
Pioton.
Bank of Montreal.
Bank of Montreal.
The Royal Bank of Scotland

The Chartered Banks.

INCORPORATED BY ACT OF PARLIAMENT, 1855.

HEAD OFFICE, - - MONTREAL.

Paid-up Capital \$2,000,000 Rest Fund 600,000

Paid-up Capital \$2,000,000

Rest Fund 600,000

BOARD OF DIRECTORS.

Thos. Worman, President.

J. H. R. Molson, Vice-President.

R. W. Shepherd.

Sir D. L. Macpherson.

Miles Williams.

A. F. Gault.

F. Wolferstan Thomas, General Manager.

M. Heaton, - Inspector.

Brancies.

Aylmer, Ont., Brockville, Clinton, Exeter, Hamilton, London, Meaford, Montreal, Morrisburg, Owen Sound, Ridgetown. Smith's Falls, Sorel, St. Thomas, Toronto, Trenton, Waterloo, Ont., Woodstock.

Agents in Canada.—Quebec—La Banque Nationale and Eastern Townships Bank. Ontario—Dominion Bank. New Brunswick—Bank of New Brunswick]

Nova Scotia—The Halifax Banking Company and Branches. Prince Edward Island—Union Bank of P. E. I., Charlottetown and Summerside. Newfonudland—Commercial Bank of Newfoundland, St. John's. In Europe.—London—Alliance Bank (Limited); Messrs. (Hyn, Mills, Currie & Co.; Messrs. Morton, Rose & Co. Liverpool—The National Bank of Liverpool. Antwerp, Belgium—La Banque d'Anvers.

In United States.—New York—Mechanics' National Bank; Messrs. W. Watson and Alex Lang; Messrs. Morton, Bliss & Co. Boston—Merchants' National Bank. Portland—Casco National Bank. Chicago—First National Bank. Detroit—Mechanics' Bank. Buffalo—Farmers' & Mechanics' National Bank. Milawakee—Wisconsin Marine & Fire Ins. Co. Bank. Helena, Montana—First National Bank. Fort Benton. Montana—First National Bank. Fort Benton. Montana—First National Bank. Fort Benton. Montana—First National Bank. Toledo—Second National Bank. Collections made in all parts of the Dominion, and returns promptly remitted at lowest rates of exchange.

Letters of Credit issued available in all parts of the world.

lange. Letters of Credit issued available in all parts of

### UNION BANK OF LOWER CANADA.

Capital Paid-up...... \$2,000,000

HEAD OFFICE, - - QUEBEC.

DIRECTORS.

ANDREW THOMPSON, Esq., President.

Hou G. Irvine, Vice-President.

Hon. Thos. McGreevy.
E. Giroux, Esq.
E. J. Price.
E. Webb, - - - - - - - Acting Cashier.

BRANCHES.

Savings Bank (Upper Town) Montreal, Ottawa, Three Rivers, Winnipeg.

Foreign Agents.—London—The London and County Bank. New York—National Park Bank.

### BANK VILLE MARIE.

Notice is hereby given that a

Semi-Annual Dividend of Three & One Half

(3½) Per Cent. has been declared on the Paid-up Capital Stock of this Bank, and that the same will be paid at its Banking House, in this city, on and after

### Tuesday, the 1st day of December next.

The Transfer Books will be closed from the 21st to 30th November next, both days inclusive.

By order,

U. GARAND,

Cashier.

October 30th, 1885.

#### BANK OF YARMOUTH. YARMOUTH, N.S.

DIRECTORS.
T. W. Johns, ------ Cashier.

L. E. Baker, President.
C. E. Brown, Vice-President.
John Lovitt. Hugh Cann. J. W. Moody. John Lovitt.

CORRESPONDENTS AT

CORRESPONDENTS AT

Halifax—The Merchants Bank of Halifax.
St. John—The Bank of Montreal.
do The Bank of British North America.
Montreal—The Bank of Montreal.
New York—The National Citizens Bank.
Boston—The Eliot National Bank.
London, G.B.—The Union Bank of London.
Gold and Currency Drafts and Sterling Bills of Exchange bought and sold.
Deposits received and interest allowed.
Prompt attention given to collections.

### ST. STEPHEN'S BANK.

INCORPORATED 1836.

ST. STEPHEN'S, N.B. Capital ...... \$200,000

W. H. Todd, - - - - - President.
J. F. Grant, - - - - Cashier.

AGENTS.
London—Messrs. Glyn, Mills, Currie & Co. New
York—Bank of New York, N.B.A. Boston—Globe
National Bank. St. John—Bank of New Brunswick.

The Chartered Banks.

OF CANADA.

DIVIDEND No. 21.

Notice is hereby given that a dividend of THREE per cent upon the Capital Stock of this Bank has this day been declared for the current half year, being at the rate of

SIX PER CENT. PER ANNUM,

and that the same will be payable at its banking house in this city, and at its branches on and after

#### TUESDAY, THE 1st DAY OF DEC. NEXT.

The Transfer Books will be closed from the 16th to the 30th November next, both days inclusive,

By order of the Board,

G. W. YARKER,

Gen. Manager.

Toronto, 27th Oct., 1885.

#### BANK OF OTTAWA, OTTAWA.

JAMES MACLAREN, Esq., President, CHARLES MAGEE, Esq., Vice-President. DIRECTORS.

T. Bate, Esq., R. Blackburn, Esq., Hon. George Bryson, Hon. L. R. Church, Alexander Fraser, Esq., Geo. Hay, Esq., John Mather, Esq. George Burn, - - - - Cashier.

BRANCHES.

Arnprior. Carleton Place, Pembroke, Winnipeg, Man. Agents in Canada, New York and Chicago—Bank of Montreal. Agents in London, Eng.—Alliance Bank.

#### MERCHANTS' BANK OF HALIFAX.

HEAD OFFICE, - HALIFAX, N.S.

DIRECTORS.

THOMAS E. KENNY, President.

JAMES BUTLER, Vice-President; Thos. A. Ritchie,
Allison Smith, J. Norman Ritchie, E. J. Davys.
D. H. DUNCAN, - - - Cashier.

AGENCIES.

In Nova Scotia—Antigonish, Baddeck, Bridgewater, Guysborough, Londonderry, Lunenburg,
Maitland (Hants Co.), Pictou, Port Hawkesbury,
Sydney, Truro, Weymouth. In New Brunswick—
Bathurst, Dorchester, Kingston (Kent Co.), Newcastle, Sackville. In Prince Edward Island—Charlottetown, Summerside. In Quebec — Paspebiac.
In Bermuda—Hamilton.

### HALIFAX BANKING CO.

 Authorized Capital
 \$1,000,000

 Capital Paid-up
 500,000

 Reserve Fund
 50,000

HEAD OFFICE, - HALIFAX, N.S.
L. PITCAITHLY, - - - - Cashier.

HEAD OFFICE, - HALIFAX, N.S
W. L. PITCAITHLY, - Cashier.
DIRECTORS.
ROBIE UNIACEE, President.
L. J. MORTON, Vice-President.
Thomas Bayne, F. D. Corbett, Jas. Thomson.
AGENCIES—Nova Scotia: Antigonish, Barrington,
Lockeport, Lunenburg, Parrsboro, Shelburne, Truro,
Windsor, Oxford.
New Brunswick: Hillsboro, Petitcodiac, Sackville,
St. John.
CORRESPONDENTS—Ontario and Quebec—Molsons
Bank and Branches. New York—Bank of New York,
National Banking Association; John Paton & Co.
Boston—Suffolk National Bank. London, Eng.—
Union Bank of London and Alliance Bank.

### THE PEOPLE'S BANK OF NEW BRUNSWICK.

INCORPORATED BY ACT OF PARLIAMENT, 1864.

A. F. RANDOLPH, - - - - President.
J. W. SPURDEN, - - - - Cashier.

FOREIGN AGENTS.

London—Union Bank of London.
New York—Fourth National Bank.
Boston—Eliot National Bank.
Montreal—Union Bank of Lower Canada.

The Chartered Banks.

## THE MOLSONS BANK. THE FEDERAL BANK BANK OF HAMILTON.

DIVIDEND No. 26.

Notice is hereby given that a

#### DIVIDEND OF FOUR PER CENT.

for the current half-year upon the Paid-up Capital Stock of this institution has this day been declared, and that the same will be payable at the Bank and its Agencies on and after

#### Tuesday, the ist day of December next.

The transfer books will be closed from the 16th to the 30th November next, both days inclusive.

By order of the Board.

E. A. COLQUHOUN,

Cashier.

Hamilton, October 21st, 1885.

EASTERN TOWNSHIPS BANK.

 Authorized Capital
 \$1,500,000

 Capital Paid in
 1,449,488

 Reserve Fund
 375,000

 1,449,488 375,000

### LA BANQUE DU PEUPLE.

ESTABLISHED IN 1835.

### BANK OF NOVA SCOTIA

### THE MARITIME BANK

OF THE DOMINION OF CANADA.

HEAD OFFICE, - - - ST. JOHN, N.B. Paid-up Capital ...... \$321,900

Paid-up Capital 60,000

Thos. Maclellan, President.

BOARD OF DIRECTORS.

Jer. Harrison, Merchant; Thos. Maclellan (of Maclellan & Co., Bankers); John McMillan (of J. & A. McMillan, Booksellers); John Tapley (of Tapley Bros., Indiantown); A. A. Sterling, Fredericton.

Agency—Fredericton—A. S. Murray, Agent.

"Woodstock, N.B.,—G. W. Vanwart, Agent.

#### NATIONAL BANK OF SCOTLAND THE

LIMITED.

INCORPORATED BY ROYAL CHARTER AND ACT OF PARLIAMENT. ESTABLISHED 1825.

HEAD OFFICE, . . . . . . . . EDINBURGH.

Capital..... £5,000,000. Paid-up...... 21,000,000.

LONDON OFFICE - 37 NICHOLAS LANE, LOMBARD STREET, E.O.

CURRENT ACCOUNTS are kept agreeably to usual custom.

DEPOSITS at interest are received.

CIRCULAR NOTES and LETTERS of CREDIT available in all parts of the world are issued free

CIRCULAR NOTES and LETTERS of CREDIT available in all parse of an effective of charge.

The Agency of Colonial and Foreign Banks is undertaken and the Acceptances of Customers restricted on the colonies, domiciled in London, retired on terms which will be furnished on application. All other Banking business connected with England and Scottand is also transacted.

All other Banking business connected with England and JAMES ROBERTSON, Manager, London.

The Chartered Banks.

#### THE WESTERN BANK CANADA PERMANENT OF CANADA

### PEOPLES BANK OF HALIFAX.

DIRECTORS.

R. W. FRASER, Pres. W. J. COLEMAN, Vice-Pres. R. W. Fraser, Pres. W. J. Coleman, Vice-Pres.
Thomas A. Brown, Esq. George H. Starr, Esq.
Augustus W. West, Esq.
Peter Jack, - - - - Cashier.
Branches—Lockeport and Wolfville, N.S.
Agents in London—The Union Bank of London.
" "New York—The Bank of New York.
" "Boston—Williams & Hall.
" "Ontario and Quebec—The Ontario Bank.

### -A BANQUE NATIONALE.

Capital Paid-up .... 

### THEBANKOFLONDON

IN CANADA

HEAD OFFICE, - LONDON, ONT.

HEAD OFFICE, - LONDON, ONT.

Capital Subscribed \$1,000,000
Capital Paid-up \$200,000
Reserve Fund 50,000

HY. TAYLOR, President. JNO. LABATT, Vice-President.
W. R. Meredith, W. Duffield, Isaiah Danks, F. B.
Leys, Thos, Kent, Benj. Cronyn, Thos. Long (Collingwood), Jno. Morison (Toronto), John Leys (Rice, Lewis & Son, Toronto).

A. M. SMART, - - - - - Manager,

Ingersoll, Dresden.

BRANCHES.

Correspondents in Canada—Molsons Bank and Branches. In New York—National Park Bank. In Britain—National Bank of Scotland (Limited).

### THE CENTRAL BANK OF CANADA.

 Capital Authorized
 \$1,000,000

 Capital Subscribed
 500,000

 Capital Paid-up
 318,000

HEAD OFFICE. - - TORONTO. BOARD OF DIRECTORS.

DAVID BLAIN, Esq., President.
SAML. TREES, Esq., Vice-President.

H. P. Dwight, Esq. A. McLean Howard, Esq. C. Blackett Robinson. K. Chisholm, Esq., M.P.P. D. Mitchell McDonald, Esq. Cashier.

Branches—Brampton, Durham, Guelph, Richmond Hill, and North Toronto. Ag.nts in Canada—Canadian Bank of Commerce. In New York—Importers and Traders Nat. Bank. In London, Eng.—National Bank of Scotland, Limited.

### THE COMMERCIAL BANK OF MANITOBA.

The Shareholders of this Bank are hereby notified that a Dividend at the rate of Seven Per Cent. per annum upon the Stock has been declared for the current half-year, and that the same will be payable at the office of the Bank, in Winnipeg, on and after

2nd DAY OF NOVEMBER NEXT.

(Signed).

D. McARTHUR.

President

Winnipeg, October 27th, 1885

The Loan Companies.

# Loan & Savings Co.

INCORPORATED 1855.

1	Subscribed Capital	<b>\$3.000 000</b>
	Reserve Fund	1,100,000
	Total Assets	8,539,476
		-,,-,-

OFFICE: CO.'S BUILDINGS ,TORONTO ST., TORONTO.

The Company has now on hand a large amount of English money, which it is prepared to lend on first-class securities at low rates of interest. Apply to

J. HERBERT MASON, Managing Director.

#### THE FREEHOLD Loan and Savings Company, TORONTO.

#### DIVIDEND No. 52.

Notice is hereby given that a Dividend of FIVE PFR CENT. on the Capital Stock of the Company has been declared for the current half-year, payable on and after

Tuesday, the ist day of December next, at the office of the Company, Church Street.

The transfer books will be closed from the 17th to the 30th November, inclusive.

S. C. WOOD, Manager.

#### THE HAMILTON Provident and Loan Society.

DEPOSITS received and inverse.

highest current rates.

DEBENTURES for 3 or 5 years. Interest payable half-yearly. Executors and Trustees are authorized by law to invest in Debentures of this Society.

Banking House—King Street, Hamilton.

H. D. CAMERON, Manager.

### **AGRICULTURAL** Savings and Loan Company.

LONDON, ONT.

President, WILLIAM GLASS, Sheriff, Co. Middlesex. Vice-President, ADAM MURRAY, Treas. "

ł			
ĺ	Subscribed Capital	•	620 000
	Subscribed Capital l'aid-up Capital Reserv- Fund Total Assets	•	030,000
1	Pasarry Fund		609,046
ì	T-4-1 A		75,000
ı	lotal Assets	1.	493.234

The Company issues Debentures for two or more years in sums of \$100 and upwards, bearing interest at highest current rates, payable half-yearly by coupons. Executors and Trustees are authorized by law to invest in Debentures of this company.

For information apply to

JOHN A. ROE, Manager.

### Dominion Savings & Investment Society,

LONDON, ONT.

INCORPORATED 1872.

Capital	<b>@1</b> 000 000	~
Capital Subscribed	1 000 000	V
Paid-up Reserve and Contingent	1,000,000	ot
Reserve and Centingent	833,121	Ōſ
Savings Bank Deposits and De-	135,539	16
peane pene peposite and De-		

Loans made on farm and city property, on the most favorable terms.

Municipal and School Section Debentures pur-

Money received on deposit and interest allowed

F. B. LEYS, Manager.

## The Farmers' Loan and Savings Company.

DIVIDEND No. 27.

Notice is hereby given that a dividend of Three and One-Half Per Cent. on the Paid-up Capital Stock of this Company has this day been declared for the half-year ending 31st inst., and that the same will be payable at the Company's Office, 17 Toronto street, Toronto, on and after

Monday, the 16th Day of November next.
The Transfer Books will be closed from 2nd to 14th
Nov., both days inclusive. By order of the Board. GEO. S. C. BETHUNE,
Toronto, 24th Oct., 1885. Sec. and Treas.

The Loan Companies.

### WESTERN CANADA Loan & Savings Co.

Fixed and Permanent Capital (Subscribed) \$2,000,000
Paid-up Capital \$1,200,000
Reserve Fund 600,000
Total Assets 4525,000

OFFICES: No. 70 CHURCH ST., TORONTO.

Deposits received, interest paid or compounded half-yearly.

Currency and Sterling Debentures issued in amounts to suit investors. Interest coupons paid able half-yearly at all principal banking points in Canada and Great Britain.

Executors and Trustees are authorized by Act of Parliament to invest in these Debentures.

Money to Loan at lowest current rates. Favorable terms for repayment of principal.

WALITER S. LEE. Manager.

WALTER S. LEE, Manager.

### **HURON AND ERIE** Loan and Savings Company, LONDON, ONT.

 Capital Stock Subscribed
 \$1,500,000

 Capital Stock Paid-up
 1,100,000

 Reserve Fund
 391,000

Money advanced on the security of Real Estate on favorable terms.

Debentures issued in Currency or Sterling.

Executors and Trustees are authorized by Act of Parliament to invest in the Debentures of this Company.

ompany. Interest allowed on Deposits.

R. W. SMYLIE, Manager.

### THE HOME Savings and Loan Company.

(LIMITED).

OFFICE: No. 72 CHURCH ST., TORONTO.

Authorized Capital \$2,000,000 Subscribed Capital 1,000,000

Deposits received, and interest at current rates al-

lowed.

Money loaned on Mortgage on Real Estate, on reasonable and convenient terms.

Advances on collateral security of Debentures, and Bank and other Stocks.

Hon. FRANK SMITH. President.

JAMES MASON, Manager.

### BUILDING AND LOAN ASSOCIATION.

DIRECTORS.

LARRATT W. SMITH, D.C.L., President.
Hon. Alex. McKenzie, M.P. G. R. H. Cockburn, M.A.
James Fleming.
W. Mortimer Clark.
Walter Gillespie. - - Manager.
OFFICE: COR. TORONTO AND COURT STS.
Money advanced on the security of city and farm property.
Mortgages and debentures purchased interest allowed on the security of city and farm

Mortgages and debentures purchased.
Interest allowed on deposits.
Registered Debentures of the Association obtained on application.

#### The London & Ontario Investment Co. (LIMITED).

OF TORONTO, ONT.

President, Hon. Frank Smith.
Vice-President, William H. Beatty, Esq.
DIRECTORS.

Messrs. William Ramsay, Arthur B. Lee, W. B. Hamilton, Sen'r., Alexander Nairn, George Taylor, Henry Gooderham, Frederick Wyld, and Henry W.

Darling.

Money advanced at lowest current rates and on most favorable terms, on the security of productive farm, city and town property.

Mortgages and Municipal Debentures purchased.

A. M. COSBY, Manager.

84 King Street East, Toronto.

## The Ontario Loan & Savings Gompany,

OSHAWA, ONT. 

 Capital Subscribed
 \$300,000

 Capital Paid-up
 300,000

 Reserve Fund
 65,000

 Deposits and Can. Debentures
 605,000

Money loaned at low rates of interest on the security of Real Estate and Municipal Debentures. Deposits received and interest allowed.

W. F. COWAN. President.

W. F. ALLEN Vice-President.

T. H. McMILLAN, Sec.-Treas.

The Loan Companies.

### THE ONTARIO INVESTMENT ASSOCIATION

LONDON, CANADA.

Capital Subscribed	\$2,650,000 00
Capital Paid-up	634,715 71 500,000 00
Reserve Fund	500,000 00
Investments	

#### DIRECTORS.

CHAS. MURRAY, Manager Federal Bank, President. SAMUEL CRAWFORD, Esq., Vice-President.

Benj. Cronyn, Barrister. Daniel Macfie, Esq. John Labatt, Brewer. Jno. Elliott, Manufac'r. Isaiah Danks, Secretary Water Commissioners.

W. R. Meredith, Q.C. C. F. Goodhue, Barrister. Hy. Taylor, Esq. Hugh Brodie, Esq. F. A. Fitzgerald, Presi-dent Imperial Oil Co.

This Association is authorized by Act of Parliament to Loan Money on Real Estate secured by Mortgages; buying and advancing money upon School, Municipal, and other Debentures, and Public Securities, and the Debentures of the various Building and Loan Societies, Investment Companies, and other Societies and Companies of the Province, and has the largest Reserve Fund of any Company in Western Ontario.

HENRY TAYLOR, Manager.

OFFICE: RICHMOND ST., LONDON, ONT.

#### THE ONTARIO Loan & Debenture Company.

OF LONDON, CANADA.

	1
Capital Subscribed	#2,000,000
Paid-up Capital	1,200,000
Reserve Fund	280,000 j
Total Assets	3.041.190
Total Liabilities	

Money loaned on Real Estate Securities only.
Municipal and School Section Debentures pur-WILLIAM F. BULLEN.
Manager.

London, Ontario, 1885.

### LONDON & CANADIAN Loan & Agency Co.

(LIMITED).

SIR W. P. HOWLAND, C.B.; K.C.M.G.,	PRESIDENT
Capital Subscribed	
" Paid-up	560,000
Reserve	280,000
MONTEY TO LEND ON IMPROVED REAL	ESTATE.

MUNICIPAL DEBENTURES PURCHASED.

TO INVESTORS.—Money received on Debentures and Deposit Receipts at current rates.
Interest and Principal payable in Britain or Canada without charge.

J. G. MACDONALD, Manager.

Head Office, 44 King Street West, Toronto.

THE

#### **CANADA LANDED CREDIT** COMPANY

is prepared to make STRAIGHT LOANS, and to PURCHASE MORTGAGES on the Security of Improved Farms or Substantial City Property on the MOST FAVORABLE TERMS.

Forms of application and full particulars may be had on application. D. McGEE, Secretary.

23 Toronto Street, Toronto.

### The National Investment Co. of Canada (LIMITED). 20 ADELAIDE STREET EAST, TORONTO.

Capital ...... \$2,000,000

DIRECTORS.

John Hoskin, Esq., Q.C., President. William Galbraith, Esq., Vice-President

William Alexander, Esq. John Jacques, Esq. A. R. Creelman, Esq.

John Scott, Esq. N. Silverthorne, Esq. John Stark, Esq.

Prof. Geo. Paxton Young, LL.D. Money Lent on Real Estate. Money received on DEPOSIT. Debentures issued

ANDREW RUTHERFORD, Manager.

The Loan Companies.

#### THE PETERBOROUGH Real Estate Investment Co.

(LIMITED).

Incorporated 1878 by Letters Patent under Great Seal of Canada.

Bankers in Great Britain—The British limits Coulombrany Bank.
Chief Agents in Great Britain—Finlayson & Auld, Writers, 150 and 154 West George Street., Glasgow. Agents in Edinburgh—Ronald & Ritchie, S.S.C., 20 Hill Street.

Agent in Aberdeen—Geo. Allan, Advocate, 56 Castle street.

POUSSETTE & ROGER.

POUSSETTE & ROGER, Managers, Peterborough, Ont.

672,953 00

THE

### TORONTO GENERAL TRUSTS COMPANY,

27 & 20 WELLINGTON ST .EAST,

TORONTO.

President Hon. Edward Blake, Q.C., M.P. Vice-President, E. A. MEREDITH, LL.I

Manager, - - - - - J. W. LANGMUIR.

DIRECTORS.

Hon. W. McMaster, Hon. Alexander Morris, B. Homen Dixon, Æmelius Irving, William Elliot, William Mulock, M.P., George A. Cox, William Gooderham J. G. Scott, Q.C., James J. Foy, A. B. Lee, Jame Macleman, Q.C., J. K. Kerr, Q.C., T. Sutherland Stayner, W. H. Beatty, and Robert Jaffray.

Stayner, W. H. Beatty, and Robert Jaffray.

The Company acts as Executor, Administrator and Guardian, and receives and executes Trusts of every description. These various positions and duties are assumed by the Company, either under Deeds of Trust, Marriage, or other settlement executed during the life-time of the parties, or under Wills, or by appointment of the Court.

The Company also undertakes the investment of money in real estate mortgage securities; collecting and remitting the interest for a moderate charge. It will either invest the money as agent in the usual way; or should the investor prefer, it will for an extra charge, guarantee the principal and the prompt payment of the interest on fixed days, yearly or half-yearly. Mortgages thus guaranteed and taken in the name of the investor, are the safest class of investments, and specially commend themselves to Trustees, as well as to Municipal Corporations and Public Companies desirous of establishing Sinking Funds.

The Company also acts as agent for the collection

Sinking Funds.
The Company also acts as agent for the collection of interest or income, and transacts financial business generally, at the lowest rates.

Financial.

ESTABLISHED 1858.

#### STARK & CO. JOHN

(TELEPHONE No. 880),

Stock & Exchange Brokers.

Special attention given to reliable investment tocks and the investment of money on mortgage.
RENTS COLLECTED AND ESTATES MANAGED.

28 TORONTO STREET, TORONTO.

ESTABLISHED 1876.

#### BROTHERS. BANKS

(TELEPHONE No. 27),

Insurance & Estate Agents.

RENTS COLLECTED. ESTATES MANAGED. MORT-GAGES BOUGHT AND SOLD.

60 CHURCH STREET, TORONTO.

### JOHN PATON & CO

52 WILLIAM ST., NEW YORK,

Accounts and Agency of Banks, Corporations, firms and individuals received upon favorable terms. Dividends and interest collected and remitted. Act as agents for corporations in paying coupons and dividends; also as transfer agents.

Bonds, Stocks and Securities bought and sold on commission, at the Stock Exchange and elsewhere. Sterling Exchange and Cable Transfers bought and sold.

Financial.

#### ROBERT BEATY CO.

61 KING ST. EAST,

(Members of Toronto Stock Exchange),

Bankers and Brokers,

Buy and sell Stocks, Bonds, &c., on Commission, for Cash or on Margin. American Currency and Exchange bought and sold.

C. S. GZOWSKI, JR.

EWING BUCHAN.

### GZOWSKI & BUCHAN

Stock and Exchange Brokers,

GENERAL AGENTS,

50 KING STREET EAST, - . TORONTO.

Canadian, American, and English Stocks; American and Sterling Exchange, Greenbacks and all foreign money bought and sold.

Special attention given to purchase and sale of debentures.

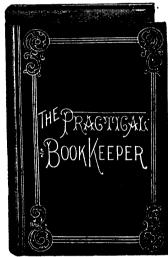
COX & CO.,

#### BROKERS, STOCK

Members Toronto Stock Exchange.

No. 26 TORONTO STREET, TORONTO,

Buy and sell Canadian and American Stocks for Cash or on Margin; also Grain and Provisions on the Chicago Board of Trade.



A NEW SERIES ON THE

#### SCIENCE OF ACCOUNTS,

AND

### Business Correspondence.

THE MOST PRACTICAL WORK YET PUB-LISHED ON THESE SUBJECTS.

It is Simple. It is Complete. It is Practical. It is invaluable as a Book of Reference in the Counting Room. It contains information not to be found in other works of a similar nature. It is just what every Accountant, Book-keeper, Merchant and Clerk requires.

#### TESTIMONIALS.

From Prof. W. D. Batson, President of Wesleyan College, Millersburg, Ky.

"It is simply the most practical work I have ever

"It is simply the most practical work I have ever seen."
From the School Supplement, Toronto and Buffalo.
"Mr. O'Dea's 'Bookkeeper' is a very valuable work which has met with much favor in schools and among business men."
From George Hague, General Manager of the Merchants Bank of Canada, Montreal.
"It has evidently been compiled with much care and trouble, and will, I have no doubt, prove of much service to students and others desirous of becoming acquainted with the subject."

A Book of 252 Pages, replete with Useful and Practical Information.

\$1.00. PRICE.

CONNOR O'DEA,

TOBONTO, ONT.

Leading Wholesale Trade of Montreal.

# CARSLEY & CO.

93 St. Peter Street.

### MONTREAL.

WHOLESALE IMPORTERS OF

DRY GOODS. | Flax Spinners & Linen Thread M'frs

# Smallware Department

Our Stock in this Department is complete with the BEST GOODS IMPORTED and at the LOWEST

### Cretonne Fringes. Plush Balls,

In a large assortment of Colours.

CORD & TASSELS, MACRAME CORD.

IN EVERY COLOUR.

### BUTTONS.

A very large assortment on hand, suitable for every purpose.

## House-Furnishing Department.

A very large consignment of

### ENGLISH JUTE CURTAINS

just to hand, which have been purchased on favourable terms. Handsome designs and colourings.

# CARSLEY & CO.

93 St. Peter St., Montreal.

AND

Leading Wholesale Trade of Montreal.

### W. & J. KNOX.



# KILBIRNIE, SCOTLAND.

Sole Agents for Canada:

GEO. D. ROSS & CO.,

648 Craig Street, Montreal.

Selling Agents for the West:

E. A. TOSHACK & CO., TORONTO

#### Mercantile Summary.

THE stock and plant of the Dominion Telephone Co. was sold at Montreal last week. and brought 52 cents on the dollar.

James Robinson, the St. John forger, has pleaded guilty and on Monday last was sentenced to be imprisoned in the Dorchester Penitentiary for the space of five years.

An Indiana judge has decided that as a common carrier a telephone company cannot discriminate among applicants for its services. It must furnish telephones upon requirement at a common rate of remuneration.

THE Magog Hosiery Company contemplate removing their business from Magog, Que., to Montreal. They have fifty machines, about half of which are running at present. They manufacture ladies' hose chiefly.

THE Manitoba Telephone Company has been chartered. Its capital is to be \$25,000. The first directors of the company: Duncan Mac-Arthur, J. H. Ashdown, Kenneth McKenzie, L. M. Jones, H. S. Wesbrook, G. F. Carruthers, G. R. Crowe and Hyman Miller.

Our attention is called by the Sherbrooke Gazette to an omission in our copy of the exports to the United States from that consular district for the quarter ended 29 Sept. last. Copper and copper ore, which amounts to a very large sum, was not included in the return.

AT the meeting of the St. Thomas Board of Trade last week, Chang Yu Sing, of Pekin, known as the Chinese giant, was introduced and unanimously elected an honorary member. He replied in the Chinese language to the address of welcome, and Mr. A. Murray then introduced the distinguished stranger in

WE regret to notice that the old established wholesale paint and oil firm of S. H. May & Co., Montreal, is again in trouble. It will be remembered that they suspended and obtained a settlement a year or so ago, which apparently has not afforded the relief calculated upon. They have now made a judicial abandonment of their estate upon the demand of Messrs. B. & S. H. Thompson. The business liabilities are about \$38,000, besides which there are 18 Bartholomew Close, London, Eng. mortgages to amount of about \$20,000.

Leading Wholesale Trade of Montreal.

### Cochrane, Cassils & Co **BOOTS & SHOES**

WHOLESALE.

Cor. Craig & St. Francois Xavier Sts

MONTREAL, Que

## HODGSON, SUMNER & CO

IMPORTERS OF

DRY GOODS. SMALLWARES and FANCY GOODS

347 & 349 St. Paul Street, MONTREAL and 25 & 27 Princess St., WINNIPEG.

## Canada Lead & Saw Works

JAMES ROBERTSON.

METAL MERCHANT & MANUF'ER

Office · P. O. Box 1500

BRANCHES:

Toronto, Ont., St. John, N.B. | Baltimore, U.S. J.Robertson&Co Jas.Robertson J.Robertson&Co

### Mercantile Summary.

Or 113 samples of food, principally canned goods, preserves, pickles, condiments, etc., submitted to the public inspectors of Islington, England, during the last year, not one was found to be adulterated.

THE Manitoba Government has decided to make a grant of \$500 to aid in securing an adequate representation of the products and resources of that province at the Indian and Colonial exhibition in May next.

THE Druggists' Journal reports a case of poisoning from postage stamps. It is claimed that, under certain circumstances, the gum on the back of a stamp is capable of absorbing foreign matters floating in the air.

ARRANGEMENTS have been made by which, in a few days, the Manitoba & North-western railway take the telegraph line over into their own hands. Arrangements have also been made by which the G. N. W. company as well as the C. P. R. company still have a rate over

In going through a copper vein in the Colonial Copper Mines, Dorchester, says the St. John Globe, the workmen found a peculiar formation of red marl, which upon analysis was found to contain gold averaging \$7 per ton, leaving as a residue fertilizer worth in New York about \$10 per ton.

THE Cloverfield Combination Factory, of Erie County, N. Y., has turned out this season, eight cheeses, the smallest of which weighed 1,500 lbs., and the largest 3,340 lbs. Six of these were made to order for the London and Liverpool market, three of them weighing 3,-000 lbs. each and the others 1,500 lbs each.

A SPECIAL meeting of the shareholders of Le Credit Foncier du Bas Canada, was held last week. The cashier, Mr. M. Guerin, read a statement of the Company's affairs to the 1st November, 1885, and the advisability of disposing of a portion of the assets to another institution was discussed. It was finally decided that it would be preferable to dispose of the estate en bloc, and a resolution was passed to that effect. The company in the meantime redeems its stock at 95c. in the dollar. The meeting was adjourned till the 15th December next.

Leading Wholesale Trade of Montreal.

## John Clark, Jr. & Co's M. E. Q.

SPOOL COTTON

Recommended by the Principal Sewing Machine Companies as the best for hand and machine sewing in the market.



TRADE MARKS,

For the convenience of our Customers in the West we now keep a full line of BLACK, WHITE, and COLORS, at 3 Wellington Street E., Toronto.

Orders will receive prompt attention.

WALTER WILSON & CO., Agents for the Dominion.

1 and 3 ST. HELEN STREET, MONTREAL 3 WELLINGTON STREET EAST, TORONTO

WM. BARBOUR & SONS'

# IRISH FLAX THREAD

LISBURN.

BECEIVED Gold Medal THE Grand Prix Paris Exhibition, 1878.

RECEIVED Gold Medal THE

Grand Prix

Paris Ex-hibition, 1878.

Linen Machine Thread, Wax Machine Thread, Shoe Thread, Saddlers' Thread, Gilling Twine, Hemp Twine, &c.

#### WALTER WILSON & COMPANY.

Sole Agents for the Dominion.

1 and 3 ST. HELEN STREET, MONTREAL.

8 WELLINGTON STREET EAST, TORONTO.

### McARTHUR, CORNEILLE & CO OIL, LEAD, PAINT

Color & Varnish Merchants

IMPORTERS OF

ENGLISH and BELGIAN WINDOW GLASS

Plain and Ornamental Sheet, Polished, Rolled and Rough Plate, &c.

Painters' & Artists' Materials, Brushes, &c 312, 314, 316 St. Paul St., & 253, 255, 257 Commissioners St.,

MONTREAL.

## **W**.& F. P.CURRIE & CO.,

100 Grey Nun Street, Montreal.

IMPORTERS OF

Portland Cement, Canada Cement,
Chimney Tops, Roman Cement,
Vent Linings, Water Lime,
Flue Covers, Whiting,
Plaster of Par
Scotch Glazed Drain Pipes, Borax,
Fire Clay, China Clay, &c. Canada Cement,
Roman Cement,
Water Lime,
Whiting,
Plaster of Paris
Royax.

Manufacturers of Bessemer Steel

Sofa, Chair and Bed Springs.

🖎 A large Stock always on hand 😂

Leading Wholesale Trade of Montreal.

### CANTLIE, EWAN & CO.

General Merchants & Manufacturers' Agents.

Bleached Shirtings,
Grey Sheetings, Tickings,
White, Grey and Colored Blankets,
Fine and Medium Tweeds,
Knitted Goods,
Plain and Fancy Flannels,
Low Tweeds, Etoffes, &c., &c.

15 Victoria Square, MONTREAL.

13 Wellington Street East, TORONTO.

WE BEG TO INFORM THE TRADE

that we have now in Stock a full line of Colors in

### KNITTINGSILK

In both Reeled & Spun Silks.

To be had of all wholesale houses in Canada.

BELDING. PAUL & CO., MONTREAL.

### THE COOK'S FRIEND

### THE LEADING BAKING POWDER

IN THE DOMINION.

No First-Class Stock is complete without it.

Manufactured and for sale to the Trade only by

W. D. McLAREN,

55 COLLEGE ST., MONTREAL

Sal Soda Barrels.

Bi-carb Soda Kegs.

Cream Tartar Crystals.

Tartaric Acid Crystals.

COPLAND & McLAREN

### ROSS, HASKELL & CAMPBELL,

Wholesale Fancy Dry Goods,

16 ST. HELEN ST., MONTREAL and at 6 Leader B'ld'gs, 63 King St. East, Toronto.

FALL ASSORTMENT NOW COMPLETE.

TEES, WILSON & CO.,

(Successors to James Jack & Co.)

### Importers of Teas

AND GENERAL GROCERIES.

66 St. Peter Street,

Leading Wholesale Trade of Hamilton.

# Them. WHAT?

Men's, Boys' and Youth's Suits. Splendid Value. Well Cut. Well Made. A 1 SELLING GARMENTS.

#### A.S.VAIL&Co. WHOLESALE

Manufacturers Ready - Made Clothing, 16 & 18 James St. North, HAMILTON, ONT.

Leading Wholesale Trade of Montreal.

# S. Greenshields, Son & Co.

WHOLESALE

### DRY GOODS

MERCHANTS,

17, 19 and 21 Victoria Square

730, 732, 734, 736 Craig St.,

#### MONTREAL.

Mercantile Summary.

EXPORTS at Belleville for the month of October, were valued at \$130,701, imports amounted to \$36,065.

PEOPLE in Ottawa, having come to the conclusion that a winter carnival at Montreal is out of the question during the coming season, are agitating the preparation of an affair of the kind at the capital.

Blumhart & Reverin, grocers, Quebec, whose suspension was noted a week or two ago, are offering 55 cents on the dollar, liabilities being \$24,000, assets about \$20,000 nominally .- In the same city Florent Guay & Co., dry goods dealers, have assigned owing about \$6,000, Mr. Guay has failed before in the same line.-Pierre Dery, saloon keeper, Quebec, has failed and assigned.

A LITTLE before Christmas of 1882, a dry goods dealer in Brampton, Mr. Wm. Wilson made an assignment to E. R. C. Clarkson, owing \$12,000, and showing assets of \$16,000. A compromise settlement was effected and Mr. Wilson continued. He had nearly succeeded, we are told, in getting rid of old obligations but now makes a second assignment, owing most largely to a Toronto house.

A JEWELLER in St. Thomas named Robert Walker, who had failed eight years ago, was sold out recently by the sheriff, the stock realizing 51 cents in the dollar-Allan Salt, an Indian trader at Roseneath, was sued for \$600 and the sheriff placed in possession-Jas. Kilgour of London, cabinet maker, late of the firm Kilgour & Blackwell, who dissolved three month a go, has asked creditors to meet.

BURGLARS made a haul on Tuesday night at Guelph. They entered four different premises, Pepper's axle works, Sallow's blacksmith shop, in each of which they secured small sums of money, Sheehan's pawnshop, where they got twenty silver watches and some hundred dollars in money, Wm. Watson's dry goods shop, taking therefrom \$600 worth of goods.

THE New York retail grocers have a union which is accomplishing great good in the way of confining trade to the regular retail stores, in preventing wholesalers from retailing goods and in checking the pedlar nuisance. On the rooms of the union is a roll of honor on which are displayed the names of over 100 of the leading jobbers who have pledged themselves to sell no goods, either directly or indirectly to the family trade.

THE Cincinnati merchants complain of a paralyzation of trade growing out of freight discriminations. The merchants of St. Louis make the same complaint. The merchants of Philadelphia are compelled to do a part of their business in New York for a like reason. It is time, says the Record, that common carriers should be compelled to be in fact what they are in name.

It is reported by cable that three large iron works in Middlesbro-on-Tees, have been closed by reason of depression in the iron trade.

WHILE some of the cheese factories in the neighboring district of Beauharnois are making samples of five-pound cheeses for the French market, Mr. D. M. Macpherson is filling in the Williamston factories an order for twenty cheeses weighing 1,200 pounds each for an English firm.

According to the Manitoban, the C. P. railway crosses the Kicking Horse river no less than nine times in a very short distance. This is done in order to avoid danger from snowslides. The grade is here the steepest on the road, but it is to be lessened nearly one half by means of tunnels.

EIGHT months ago, W. M. Dignam, who had been a clerk for his brother, tempted fortune by opening a grocery store on his own account in Stratford. His first purchase was \$1,300 worth, and he paid one-third cash. He has not succeeded in the venture and makes an

For twenty one years, or thereabout, the firm of Messrs. Brothers has been doing a foundry business in Milton, and making implements &c. for the surrounding farmers. The firm has a considerable plant and real estate, but having done a credit business largely and not collecting sharply they have fallen behind in engagements, their assets, though nominally large, not being of a kind to pay maturing bills. It is said they have between \$8,000 and \$10,000 in farmers' notes under discount. It is probable they will go into liquidation, their creditors are mostly in Hamilton.

Montreal furnishes the following additions to the list of failures, &c., for the week :-Thomas Riley, a dealer in hats and caps, has assigned, owing \$3,600.—John Watkin, grocer, offers his creditors 25 cents on the dollar.-E. Rabat, restaurant, is trying to settle at 50 per cent., 35 cents in the dollar cash, 15 cents on time. Beauchamp & Betowney, dry goods. have assigned, liabilities being estimated at about \$25,000; Mr. Beauchamp failed once before as one of the firm of Barretle & Beauchamp.—Tessier & Connolly, grocers, have made an assignment .-Poirier, a dry goods man, on St. Catharine street, has assigned.

A FEW days ago a party of gentlemen were discussing high prices in the South during the latter part of the civil war, says the Marietta Journal. "I paid \$40 a yard for a suit of grav cotton jeans," said the first speaker; "the suit of clothes cost me \$600 after being cut and made." The biggest trade I made during the war," said No.2, "was \$30 for a spool of cotton thread." "And I," said the third speaker, "paid \$15 for a shave." "How could a man carry enough change in his pocket to buy anything with?" I ventured to ask. "They stuffed it in their hats, boots, pockets, or most anywhere it would stick," replied No. 1.

A DESPATCH to the Montreal Star, dated Winnipeg, 3rd instant, states that Mr. Van Horne has decided to fix grain rates on the C. P. R. for the winter at the low rate of fifty cents per hundred pounds on sound wheat, and for Nos. 2 and 3 frosted eight cents less, from Winnipeg to Montreal and all points

" The extent of this reduction will be appreciated when it is pointed out that the regular rate on sound wheat from Winnipeg is 62 cents; Brandon 63 cents, and Regina 70 cents. This reduction ranges from 20 to 35 per cent. off fair carrying rates."

WE hear of the following business changes among Nova Scotia manufacturers or traders, W. J. Lorraine of Pictou, lumber dealer, James E. Conrad of Spry Bay, trader, James McLeod, jeweller, Kentville, and Murphy & Co., woollen mill proprietors at Antigonish, have assigned, Sinclair Marshall has sold his general stock at Goldenville, J. E. De Wolfe & Co. of Kentville, advertise their stock of groceries to be sold en bloc, Douglass & Co., founders, at Halifax, have dissolved-New Brunswick, the following are recent items of interests: Barker Brothers, carriage makers, Woodstock, and D. F. Graham, in the same business at Campbellton, have assigned. The Charlottetown (P. E. I.) Pottery Co, advertise their business for sale.

A MAN who earned tip-top wages as a fresco painter in New York, and was, as he says, "never short of money," thought he would like to make an easier living at banking, so he got a position in J. B. Newcomb & Co's., New York banking house, and was made their assistant cashier. His name was Carl. B. Kegler. The other day he was arrested for embezzling \$75. When arraigned before the proper authority he said: "I am guilty, I could not live on the salary I received, which was \$7.50 per week. I did not spend any money wrongly but was always short. I took a dollar at a time, intending to pay it back. Some money was coming to me, which I trusted in, but it has not come yet. I do not care now what is done to me." The prisoner added: "I wish to God I had remained at my trade. I would not be here now."

THE exports of velvets, plushes, silk and silk-union tissues and ribbons from the consular district of Crefeld, Rhenish Prussia, to the United States during the first nine months of the year show a diminution of 4,896,273 marks. as compared with the corresponding period of last year. The exports amounted to a total of 11,216,193 marks, as against 16,112,466 in the first nine months of 1884. Details are appended below:

	1885. Marks.	1884. Marks.
Plush	1,194,333	1,965,152
Ribbons		449,757
Pure Silk tissues	484,350	775,685
Silk union tissues		2,681,757
Velvets	7,640,870	10,240,115

A PROMINENT wholesale house sends us the Wingham letter whose contents we print below. Wonder if the writer intends its concluding sentence to be taken in its literal sense or merely, as it were, "in a Pickwickian

WINGHAM, Oct. 31st, 1885.

SIR,-Letter to hand and contents noted. Would say, keep the goods, as I don't want to have you risk them on me. I can buy other places without giving that security, and to just as good advantage. I have made a practice of paying cash in 30 days in my short business experience and have never yet had a letter wishing me to give security except that I won't accept Now, I will say the goods at all and will buy elsewhere. So don't send as I will never pay you. I am a

The firm adds: "The writer of the enclosed most delightfully fresh production, is 18 years of age, on which account one can afford to smile at the amount of presumption displayed. Have no doubt the young man can obtain all

ity, but the question remains, Why should such things be possible?"

Here is another man who writes himself down an inexperienced ass in business matters. by refusing to furnish a wholesale house, from which he asks credit for the first time, the ordinary business requirement of a reference. Being a bookseller he should have known better, but it is true that a man may be

"Deep versed in books But shallow in himself."

as seems to be the case with the person who writes the precious post card whose contents we copy below. He is manifestly not deep versed in spelling:

MIDLAND Nov 3rd 1885

In reply to yours of Nov 2; if you want refrence, go and look for it; I ges you will have your hands full finding it, the person who runs your firm, or at least this part of it, is a fine speciman of a buisness man to keep a person waiting for about ten days when I have goods waiting for about ten days when I have goods promiced to custemores. You will kindly cancell all my orders; in case I am a dead beet, and if you instute a serch and find all right, cancell all orders just the same; you are no use to me I cant depend uppon you;

yours truly

THE creditors of A. J. Masters, dealer in picture frames and fancy goods in this city, met yesterday at the office of Thomson & Henderson. Appearances indicate that the estate will be a poor one, for Masters gave, on the day before calling the meeting, a chattel mortgage on the stock to his late partner, Liabilities are to United States as well as Toronto parties.—Fraser & Sons, photographers, of this city, have made an assignment to E. R. C. Clarkson.

Something like a wave of dissatisfaction with their lot appears to have swept over Ontario traders; perhaps the dull October was too much for their patience, and they determined to get out of business: At St. Mary's, Sarah Guest sells out to E. C. Kinsman, and R. D. White at Picton, sells his grocery stock to A. H. White. W. C. Killop has gone out of the store keeping at Consecon; at Temperanceville, D. Johnston has sold his little shop to Wm. Butter, and at Waterdown, Balfour Bro. sold stock to a Toronto man named W. H. Whittemore; C. Meredith, of Guelph, advertises his candy stock, &c., for sale; R. R. Hasket sold out his grocery at Lucan. The drug business of J. D. Wilson, at Bothwell, has been disposed of; three publishers, C. R. Patience, at Ingersoll, Wm. Barr, of Windsor, and J. G. Hands, of Collingwood, are among those who have sold out. There appears to be trouble in the internal economy of Woltz Bros.' firm in Toronto, a sale of their business is reported.

Reference to the defalcation on the part of Clarke, the cashier of the Union Bank of Halifax, a correspondent in that city, writing on the 20th ultimo., before our issue of the 23rd reached him says: "About the irregularity, to use a euphemism of the day, to the extent of \$33,000. I do not find it honored to the extent of an item in your general summary. Is it that these things have become so common that even papers devoted to monetary subjects have come to regard them with indifference? Surely not. It is a sad state of matters. Within the last ten or twelve years four or five bank cashiers in Nova Scotia have been dismissed for official misconduct, involving the loss of many thousands, but not one was criminally prosecuted. The loss of situation and character was perhaps considered punishment enough, but I am afraid, judging from east, with a slight increase from other stations. the goods he wants without furnishing securiresults, that this is a mistake. Sympathy for

the innocent has also probably a good deal to not unlikely that we may use it soon for respected citizen and said to be well off, has become security for his erring son, the condidition I understand being, that he pay interest on the amount during his life and that the principal be paid after his death out of his estate. He is an old man, verging on eighty

Another of the commercial land marks of Montreal has been removed by death. Mr. Wm. Darling passed away on Sunday last, at his residence, Hochelaga, near that city, to the sorrow of a large family connection and an extensive circle of friends and acquaintances. The deceased gentleman was born in Edinburgh, Scotland, sixty-six years ago, and came to Canada in 1840. cstablishing himself in the iron and hardware trade, with which, he has ever since then been connected. His firm was highly successful, as it deserved to be, for its principal was a man of honesty, of thoroughness and of determination, and it became widely known throughout Canada. So wide was the experience of William Darling, so well up was he in the French code and in English civil procedure, and so thoroughly aware of the wants of the mercantile body that he was described as having the best knowledge of insolvency law of any man in the Dominion. And he was largely consulted in framing the Insolvency Act of 1875. For several years he held the presidency of the Montreal Board of Trade, and the Dominion Board of Trade chose him for its vice-president. He was a director of the Merchants Bank of Canada, and prominent in Church affairs and in other directions requiring clearheadedness and public spirit. His was an active and a useful life; his sons and successors have reason to be proud of his memory, and may well follow his example of intelligent industry, diligence and probity. The chief mourners at the funeral on Tuesday were his four sons, William and James of Montreal, Andrew and Thomas of the Toronto House, his brother, Thomas Darling, of Montreal, and Henry W. Darling of this city. The pall bearers were Messrs. Andrew Allan, George Hague, James Croil, James Robertson, J. Kerry and Jonathan Hodgson.

TORONTO was among the first places on this continent to use coal gas for illuminating purposes. As far back as 1842, Albert Furniss had gas works in Toronto and charged \$5.00 per 1,000 feet for it. Great changes have come about since that day, changes in the extent and condition of the city and in the uses of coal gas as well. Not only is the present gas a better illuminant at one- ourth the price, but we use it instead of steam in engines, instead of wood or coal for summer stoves, and it is

# STEELE BROS. & CO.

Seed and Produce Merchants,

Cor. Front & Jarvis Sts.,

TORONTO.

Correspondence invited from parties wishing to buy or sell

#### CLOVER SEEDS. TIMOTHY SEEDS,

Beans, Flax, Oats, Bran, Shorts, BALED HAY AND STRAW,

do with it. In the case of Clarke, his father a house-heating. Probably no impost laid upon pater-familias more often occasions disturbance than the gas bill. How often is it complained of as exorbitant, how rarely is its amount less than one expects? In fact, the use of gas is so agrecable a luxury that one rarely discerns at the time of using it how much he uses. The Consumers' Gas Co. is being threatened with opposition, which may be all right; it is also roundly abused in print as a bloated monopoly, which sort of abuse is sure to be popular. But let us at any rate see what it is doing for the public. In 1848, when the works were taken over from Mr. Furniss, the price of gas in Toronto was reduced from \$5 to \$4; a meter-rent was charged which has since been abolished; by 1877 the price had been voluntarily brought down to \$2.50 net, and repeated reductions since have brought the price to \$1.10 to \$1.25 per 1,000 feet, net, according to the quantity used. This is undoubtedly cheap gas, cheaper thon twenty out of twenty-two other cities in America furnish it, and if the Consumers' Co. can make, out of gas at such a price, the money alleged by its revilers, it may be complimented on its ingenuity but certainly cannot be fairly accused of extortion upon the public. One thing is tolerably clear, that so long as the company in question keeps the price of its gas the lowest (except Pittsburg) in America, the less likelihood, or indeed need, will there be of an opposition company.

#### STOCKS IN MONTREAL.

MONTREAL, Nov. 4TH, 1885.

STOCKS.	Highest.	Lowest.	Total.	Sellers.	Buyers.	Average '84.
Montreal Ontario. Peoples Molsons Toronto Jac Cartier Merchants Commerce Union MontrealTel Rich & Ont City Passenger Gas C. Pacific R. R. N. W. Land Montrealxd	2)7½ 112 77 124 191 75 119 131 6) 129 60½ 131½ 195½ 45 202¾	205 1071 72 119 188 64 118 130 45 1271 123 1931 491 42 2001	600 200	2063 112 124 190 72 119 1303 60 129 60 1253 1155 51 45 202	45 128 60 125	190 110 44 110 174  111 117½  111 58 116 175½ 45 39½ 185

—The Midland and North Shore Lumber Co's mill at Parry Sound closed down for the season last Thursday. The season's cut was a large one.

Sand-Paper,

Neats Foot Oil. Blacking.

# PETER R. LAMB & CO.

Manufacturers.

FEEDING STUFFS, &c. &c TORONTO.

### BRYCE, McMURRICH & CO.

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FINE RANGE

# Autumn Dress Goods.

MANTLE CLOTHS.

ULSTERINGS.

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BRYCE, McMURRICH & CO.,

43 Yonge St., - - - Toronto.

# S. F. McKINNON & Co.

IMPORTERS OF Millinery Goods, Fancy Dry Goods, Mantles, Silks, &c.

Cor. Wellington and Jordan Sts.,

TORONTO.

2 Fountain Court, Aldermanbury, London, En g

### NEW FRUITS.

Valencias, Selected Valencias, Sultanas, Elemes, London Layers, Black Baskets Blue Baskets, Superior Dehesa, Finest Vega, Vostizza, Patras and Provincial Currants; Malaga Figs in Mats. Finest Elme Figs in 1, 2, 5, 10, 15 and 20 lb. boxes; Leghorn, Citron, Lemon and Orange Peel.

TEAS, TEAS, TEAS, TEAS, CROP 1885-86.
Young Hysons, Gunpowder, Congous, Oolongs,

Japans, Assams and S. O. Pekoes.

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Importers and Wholesale Grocers, COR. FRONT & SCOTT STS., TORONTO.



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Importers and Wholesale Dealers

STAPLE and FANCY

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Woollens, Tailors' Trimmings, &c.

WAREHOUSE:

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**Wanufacturers, Importers and Wholesale Dealers in** 

BOOTS AND SHOES.

36, 38 & 40 Front St. West, TORONTO.

JAMES COOPER.

JOHN C. SMITH

## Quetton St. George & Co.

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SPECIALTIES:

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# W.Darling & Co.

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AND CLOTHIERS' TRIMMINGS.

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have decided to continue the extensive Furniture business carried on by them and their predecessors in this City during the past fifty years, and in order to keep pace with the times have purchased the most improved machinery and appliances.

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ns, Brushes, Woodenware, Matches, and General Grocers' Sundries. Brooms,

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Stove-Pipe Elbows, La.
Stove-Pipe Dampers, F.
Stove-Pipe Varnish,
Stove-Pipe Collars,
Stove Trucks,
Stove Boards,
Stove Polish.

Lamps and Lamp Goods,
is, Fire Backs, Patent,
Coal Hods.
ish, Coal Tongs,
lars, Fire Shovels,
ish, Star Thimbles,
ds, Cinder Sifters,
lish. Lanterns.

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Pork Packers, TORONTO.

L C. Bacon, Rolled Spiced Bacon C. C. Bacon, Glasgow Beef Hams, Sugar Cured Hams, Dried Beef.

Breakfast Bacon, Smoked Tongues.

Mess Pork, Pickled Tongues. Family or Navy Pork, Lard in Tubs and Pails.

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WHOLESALE.

# Staple and Fancy Dry Goods

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# THE MONETARY TIMES

#### AND TRADE REVIEW,

With which has been incorporated the Intercolonial Journal of Commerce, of Montreal, the Tradb Review, of the same city (in 1870), and the Toronto Journal of Commerce.

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EDWD, TROUT, MANAGEP

TORONTO, CAN., FRIDAY, NOV. 6, 1885

#### THE SITUATION.

Lord Salisbury has made it understood that he holds himself free to adopt a policy of tariff retaliation. "If," he said by way of illustration, "Spain refused to admit English manufactures but admitted those of other countries, the raising of duties on Spanish wines by England, would not be an infringement of Free Trade principles, but would be justifiable retaliation." When a war of tariffs takes place, the chief responsibility is on the aggressor. Though retaliation may, under some circumstances, be justifiable, the necessity for it is always regretable. Antipathy follows the national estrangement and a collision of interests; and in former times tariff wars not unseldom led to actual war, though in our day there is less danger of this occurring.

In the new platform of the Liberals of Quebec there is something to arrest attention. Periodical raids by Provinces on the Federal Treasury are deplored. This is a clear gain. Everything would depend upon the precise nature of the precaution to be taken against the recurrence of these raids. And on this point the resolutions are not altogether reassuring, It is said, truly, that "these demands are of a nature to diminish the prestige and endanger the independence of the local government.' They further declare that "it is necessary to define the powers, to thoroughly guarantee the autonomy and to permanently assume the revenues of each province; which means, presumably, that certain revenues ought to be assigned to the Provinces. To obtain this result united action on the part of the Provinces is recommended. The last resolution looks like a general demand for "better terms:" " to assure," by a revision of the constitution, "the provinces sufficient resources to render it unnecessary for them to make periodic raids on the Federal Treasury," If the intention be to make a big raid on the federal treasury once for all, the remedy would prove worse than the disease, and in the present state of the finances must be unsuccessful. A settlement of the revenue question is desirable; but an increase of the subsidies is out of the question.

The official announcement that, on the stand that better machinery is now called Galveston, the 2nd of November, a train would be des- for, and that the large factory, here as else- be portentous.

patched from Montreal to the Rocky Mountains by the Canadian Pacific Railway Company, shows that the section of the road north of Lakes Huron and Superior, on which the work of construction consumed more time than the Prairie section, is at length open for traffic. The only remaining gap to be bridged over is in the Rocky Mountains, where the rail-laying will soon be finished, though there will still remain ballasting to be done, and permanent works to be substituted for temporary; regular trains to the Pacific may however be expected to run early next summer. The work is, for the most part, well and substantially done. The length of the Canadian Pacific is usually put at 2,555 miles, to which the company deemed it necessary to make many additions, by purchase or construction, in order to complete the system. The purchase of the Canada Central Railway, which begins in the east at Callander, where the Canadian Pacific commences, soon followed the contract of the Syndicate with the Government to complete, equip and operate the Canadian Pacific line proper. This took the company eastward to Ottawa and Brockville. The acquisition of another line added the link which extends from Ottawa to Montreal; and recently, the purchase of the North Shore road has completed the company's eastern extension to Quebec. The ancient capital of Canada rejoices in the belief that it will be the eastern summer terminus of this vast system on the opening of navigation next year.

But there are still other eastern connections to be completed before the Cauadian Pacific system will have reached the full development at which the company aims. The most formidable work which still remains to be done, is the construction of the projected railway bridge across the St. Lawrence, at Lachine, by which the company aims to get an independent connection with the railway systems-Canadian and American—south of the St. Lawrence. The short line railway to the Maritime Provinces, partly through American territory, the Canadian Pacific expects to control, and by means of it to obtain a winter connection with St. John, Halifax and Louisburg. The extension to the latter point, if it be made, will be working against nature, and requiring the railway, for the extra distance, to carry at ocean rates. Some sort of connection already exists between the company and the Southeastern Railways, which runs through the Eastern Townships and has Boston connections. If all that is now projected be carried out, this colossal system will be almost if not altogether unrivalled in extent.

Great depression among the silk manufactures of Lyons is reported. It is pointed out that the workmen own the apparatus by which the silk is made; and the telegram adds that "the system does not succeed." It is, however, the system on which the silk manufacture of Lyons has always been conducted, and formerly with marked success. But it is easy to understand that better machinery is now called for, and that the large factory, here as else-

where, will displace the worker at home, pictures of which so delighted the benevolent heart of the late not unpractical Comte de Gasparin.

The recent order issued by Secretary Manning of the United States Treasury Department on the subject of carrying in Canadian bottoms between American ports, though based on a ruling to which it would be difficult to find legal objection, is injuring some American as well as Canadian interests. Duluth and even the railways connected with that city are suffering severely. Large shipments of produce had been made at Duluth, in Canadian vessels, during the operation of the Washington Treaty; and large elevators and warehouses necessary to the transaction of that business were erected. To this interest the recent order is fatal. Duluth had acted as if the Washington Treaty would last for ever: now it knows that there is a frontier and that customs and maritime regulations can be made to tell against the commerce which the common interest requires to be as untrammelled as possible. With especial severity does the order fall upon the Grand Trunk Railway, which is an international line, part of it being in the United States and part in Canada. It is reported that the company contemplates an appeal to the Treasury department, with a view of obtaining a reconsideration of the ques-

Though the shipbuilding interest of Glasgow is in a very depressed condition, the Chamber of Commerce of that city shows that in other branches of industry wages are not only good but possess a purchasing power never known before. Workmen are generally well employed. The Manchester Chamber of Commerce, in giving information to the Royal Commission on the state of trade and industry, suggests the opening up of new markets and the development of those already partially opened. Africa is pointed out as a favorite field for exploitation; the need of rail communication between British Burmah and Western China, through Siam and the Shan States is pointed out, and India is signalized as a field in which the vigorous prosecution of railway enterprises would bring great advantages to home industries. Wages in Manchester are described as high, comparison being with the manufacturers of the continent and India.

At Galveston, Texas, the labor question is complicated by an antipathy of race. When the white 'longshoremen had struck far higher wages, they soon found their places filled by negroes. The strikers have resorted to boycotting, and it is said that no cotton can be loaded so long as the strike continues. The 'Longshoremen, when they first struck, were not Knights of Labor, and though they appear to have joined since, the typographical union has, so far, refused to join in the strike ordered. A general strike throughout Texas and Louisiana may result, if the Knights of Labor fail to get "an equal representation on the wharves." At Galveston, the signs of trouble are said to

#### THE DEPARTMENT OF FINANCE.

Sir Leonard Tilley's resignation of the office of Minister of Finance, occasioned unfortunately by declining health, occurs at a time when there is a compound deficit, part of which belongs to the unforeseen and the remainder of which must be taken to have been within the limits of ordinary estimate. If there had been no North-west insurrection, there would have been a deficit of \$657,469.80 in the last fiscal year, and the additional and unforeseen expense of \$1,700,000 in quelling the Half-breed and Indian uprising, brought up the total to \$2,357,469.80. The late Minister of Finance, or he is now Governor of New Brunswick, cannot, of course, be held responsible for not seeing the unforeseen. Nothing was further from his mind than a possible insurrection, in the North-west, when the estimate was framed, and no other public man can reasonably pretend on this point, to being wiser than Sir Leonar dTilley. For \$657,469.80 of the deficit, he is undoubtedly answerable.

This is the first deficit for which Sir Leonard was, during the term of office just closed, responsible. Such an accident might occur to any Minister of Finance, but, his confident predictions being taken into account, it shows the extent to which Sir Leonard had miscalculated. He thought he had made a discovery by which a large annual surplus could be repeated for a long series of years. When he found the charm was not working exactly as he had expected, he had recourse to additional duties; but the additional duties did not avert the danger of a deficit which he descried in the distance. A Minister of Finance who undertakes to forecast the financial future for a series of years, takes the perilous step of prophesying when he is not called upon to do so: it is sufficient for him to frame his annual estimate with the degree of care which will ensure the nearest approach to accuracy. If Sir Leonard had his work to do over again, he would probably avoid assuming to foretell more than he was called upon to do.

The career of Sir Leonard Tilley, as Minister of Finance, is now over. It cannot be said that he brought to the task high qualifications, or that he showed himself familiar with the economic principles with which he had to deal. He belonged to the order of practical men, from which really capable ministers of Finance can seldom be drawn. How could it be otherwise? economy is a science which requires many years of close study thoroughly to master. National or political considerations frequently override the economical, and the statesman, though he were the best of economists, may see reasons for modifying economic principles in their practical application. But whoever undertakes to administer the financial affairs of a country ought at least to understand these principles. It was often painfully evident that our late Finance Minister had not made a conquest of this requisite knowledge. But, for the light which he possessed, he set out fairly well. His avowed intention, not reduced to scientific formula, was to subordinate economic principles, to a certain extent, to

national exigencies. But the exigencies were themselves economic, and the theory of the National Policy, in the first place, was a politico-economic policy. The avowal was distinct that duties were to be raised only for revenue; and what harm, it was asked, could there be in arranging the duties in such a way as to give a national complexion to the tariff? The obvious answer was and is that there was no harm in such an arrangement; that duty might, and, in fact, really seemed to point to the way on which Sir Leonard entered, with the full concurrence of his colleagues, of Parliament and the country. In going to this extent he made no mistake in point of principle: he only did what the Finance Minister of every nation at all times holds himself at liberty to do. But, unfortunately, Sir Leonard Tilley did not long maintain his stand on this impregnable position. Before long, he consented to lay on duties not for revenue but for the avowed purpose of protection; that is for giving bonuses to special classes at the expense of the great body of consumers. And when he once entered on this course, his guiding star was the interest, supposed if not always real, of certain manufacturers. To every one who asked he was willing to give the protection demanded, or as much as he believed would set the applicant firmly on his feet. The only condition he exacted was that the manufacture to be favored should be a new one, which had not a previous existence in the country. In this way, by checking imports, he sometimes bargained for a loss of revenue. His remedy was to lay on additional duties at some point where the revenue limit of taxation was believed not to have been reached. While he was pursuing this course, Parliament never put the least check upon him; it endorsed all his proposals, and even the body of tax-payers rather seemed to like the additional burthens. The taxes being indirect, they did not perceive the true point of the pressure; and they had a confused but fatal idea that protection for its own sake was capable of adding to the national wealth.

The heavy expenditure on public works under construction created a necessity both for loans to carry them on and for additional revenue to meet the increasing ordinary expenditure. The policy of profuse expenditure and the policy of high taxes fitted well into one another; they were in fact the two necessary parts of one whole. But this policy cannot go on indefinitely; it must come to a stand, and that speedily. On Sir Leonard Tilley's successor will devolve the duty of putting on the breaks; and if Sir L. had continued in the office of Minister of Finance, it must have fallen on himself. No very great reductions in duties will be possible; the need of revenue will prevent that, and a protectionist policy becomes in this way nearly master of the situation, and able to dictate to the future Ministers of Finance what they must do within certain limits, escape from which will not be easy.

A stock company is being organized at

#### AN UNSOUND TRADE PRACTICE.

Again and again we hear complaints of a growing trade practice which is childish and petty on the part of the retailer, while unfair and most annoying to the firm which sells him. We refer to the custom of returning goods upon trivial pretexts. Some months ago we instanced the experience of a dry goods house in this particular. This week we have a communication from a manufacturer of furs, who puts the matter thus: "Two cases have occurred in our experience within the last fortnight. In one. the customer coolly returns a whole shipment, saying that he finds them unsutedi to his trade; in another, a man sends back a garment, made with scrupulous care from an order given by him months ago, in every way equal to sample which he himself had approved. Now," adds our correspondent, "must we run two risks? Must we, in addition to the risk upon the retail merchant, take the further risk of suiting the taste or meeting the whim of his customer?"

It is absurd to suppose that an importer or manufacturer, whose waves are sold by sample or orders taken for them before they are made or imported can do business in such a way as described. If such practices are not stopped, traders will never know when their goods are sold—that is. when they will "stay sold." The practice should be put down. Those firms which have thus far submitted to the imposition of unwarranted returns through fear of offending their customers must get over that fear, else they will find themselves saddled with quantities of unseasonable wares.

The only justification for returning a shipment of goods is that it is not up to sample, not as ordered, not sent as desired or not in good condition. Changes of weather or a change of mind on the part of the buyer are not sufficient reasons for transferring part of his burdens to other shoulders than his own. We venture to say that the traders who mostly indulge in this practice are generally young and inexperienced business men. It might do them good to know that their procedure makes them the object of unpleasant remark, not to say contempt, to the wholesale dealers who are bothered by their petty proceedings. The better class of town and country dealers are above these practices, and if they make a mistake in ordering, are much too honorable to make others suffer for it.

#### LIFE INSURANCE CHART.

In to-day's issue we give our usual annual chart of the business transacted the past year, compared with former years, by the leading life insurance companies operating in Canada. This chart embraces the business for three years past, of two additional Canadian companies—the North American and Federal; of two additional British companies-the British Empire and Life Association of Scotland; and of two more American companies-the New York and the United States.

Nearly all the companies shew a satisfactory growth of income, and of insurance. during the three years embraced in the chart. The increase of assessment societies throughout the Dominion seems to work no injury to reliable insurance companies. Founded upon correct principles the "old liners" are sure to remain if well conducted; while the new craze, having no enduring basis, must run itself out, and bring disaster upon those who place the greatest faith in it.

Our chart embraces nineteen companies, one of which—the Life Association of Scotland-has not done any new business in Canada for several years past, but is carefully attending to its old business. Its income is rapidly decreasing and in consequence of the increase in age of its members, the death claims annually grow greater, and for the past two years have exceeded the income by \$12,082, which sum with all its expenses in Canada, has been drawn from its reserve fund, which is ample. If it were an assessment society, no one under about fifty years of age could now be induced to join it, as the "calls" would amount to over \$30 per \$1,000, growing heavier annually.

Five other British companies transact a small amount of new life insurance busi-They are all ness annually in Canada. mixed fire and life companies, devoting their attention chiefly to the fire branch, to the neglect of the life work. The following is a summary as to them :-

New	New	In
Company. Pols.	Ins.	Force.
Commercial Union. 6	\$10,707	\$692,964
L. L. & Globe17	11,946	272,570
North British10	48,700	895,620
Queen 3	3,000	365,772
Royal 9	23,700	895,198
<del>-</del>		
Totals45	\$98,053	\$3,122,124

The total life insurance business done by all the companies in Canada during the three years covered by our chart, is as follows:-

In-	New	New	In
Years. come.	Pols.	Ins.	Force.
\$	•	\$	\$
1882 3,491,838	11,314	20,112,755	113,613,475
1883 3,774,749	12,172	21,572,960	124,196,875
1884 4.132.318	12,687	23,417,912	135,447,726

The increase of income in 1884 over 1883, is \$640,480, and of amount of insurance in force, \$21,834,251. Such figures indicate vitality and success. The number of companies carrying life insurance in Canada, and reporting to the insurance department at Ottawa is 9 Canadian, 18 British, and 11 American; in all 38. Unitedly they disbursed, last year, in Canada, as follows, in addition to the expenses incident to the business:-

D CLISTON IN		
For Death claims	\$1,266,397	98
" Matured endowments	256,187	0
" Dividends, in cash	340,878	4
" Purchased policies		2
" Annuities		2
IIIII alvico		

#### Total Disbursements....\$2,073,394 95

A glance at the above statement shews that the premiums paid to life insurance companies bring something more than mere death benefits. Two-thirds as much was disbursed for other things, more desirable in their way, than death claims. Particularly was this the case on the part of American companies, whose disbursements in Canada for endowments and dividends on mutual policies, were \$567,796 against do not issue their own notes. death losses of only \$410,091.

We might add many interesting items gathered from the pages of the blue-book for 1884, recently distributed, but space forbids, and the reader is referred to the chart, which will be found the most complete and reliable ever compiled for public use. It is but proper we should state that two of the columns, those giving ratios of the "death loss" and the "expenses per \$1,000 of income" are not copied from the blue-book, but are prepared expressly for the chart. All the figures relate to Canadian business exclusively, except those found in the last column. To be of value an expense ratio must embrace the entire income of each company, no matter from what country derived.

#### NATIONAL BANKS AND STATE BANKS.

A correspondent asks us whether State Banks are the same as National Banks in the United States, and if not, to describe the difference between them.

We are aware of one principal respect in which they differ, namely that the National Banks issue their own circulating notes and the State banks do not. Shortly after the close of the Civil War, a law was passed imposing a tax of ten per cent. on the circulation of State banks, Probably this was intended to compel the withdrawal of their circulations, for no banks could long stand such a draft upon their profits as ten per cent. on their issues. Whether intended or not, the effect was to cause the withdrawal of State bank circulation.

In Mr. Albert Bolles' work, "Practical Banking," issued last year, we find stated points of difference between State and National banks: 1. The former are not examined so critically; in some cases are not required to make returns to State officials and are exempt from the need of making such full returns as the National Banking law requires of the others. 2. They can certify checks in excess of the amount which a depositor may have at his credit at the moment of certifying-a thing which National Banks are expressly forbidden to do. 3. They have an advantage in point of taxation. Profits on note circulation of National Banks have declined by reason of the premium on U.S. bonds required to be held (in the proportion of \$1,000 for every \$900 of note issues), to secure their circula-

It has been stated by Mr. Wm. E. Gould, in a paper read before the American Bankers' Association, that: "The banks do their share in paying taxes, and in making the people absolutely secure in their funds. And while they do make money out of their circulation they fully pay for their privileges. "It is not possible," adds Mr. Gould, "for a new bank to start to-day and buy bonds at present prices, pay taxes and do an honest business and make much money out of its circulation."

There are some 2,590 National Banks in the American Union, which issue circulatnotes under certain Governmental restrictions. And there are about 1,100 banks under State regulation. These last

#### TORONTO TRADE FIGURES.

Last month's imports at the port of Toronto were of the value of \$1.814,422, which shows them to be in quantity not far from those of October, 1884, (\$1,901,804) when the shrinkage in price of many commodities is taken into account. There is a decline of over \$50,000 in stated value of dry goods imports compared with the previous October, which is all in woollens. Iron, leather and books show smaller figures, coal, fruits and jewellery larger ones. We condense from the Board of Trade returns the principal items of import, last month and compare them with the like items for October, 1884, in the table below :-

#### IMPORTS.

	Oct.'85.	Oct.'84.
Cotton goods	\$71,706	\$72,540
Fancy goods	12,204	26,531
Hats and bonnets	14,080	13,351
Silk goods	34,807	30,997
Woollen goods	118,814	161,906
Total dry goods	249,611	305,324
Books	63,493	71,469
Coal	141,252	118,310
Glass and glassware		19,799
Jewellery	34,530	30,471
Leather goods	31,695	42,565
Paper "	39,522	38,879
Iron and manufactures		122,682
Fruits		33.857

Exports of Canadian products from this city for October last are all included under four heads, neither 'Fisheries,' 'the Mine' nor 'Miscellaneous' contributing anything to the total of \$488,080, which compares well the \$439,939 of a year ago. The largest item is 435,547 bushels barley, valued at \$295,412; the next, 553,011 pounds of bacon, hams, beef or mutton, valued at \$51,272; lumber contributing only \$26,737. We append a comparative list :--

#### Oct. '85. Oci. '84. From The Forest ..... \$26,769 \$45,225 . . . . . . 320,203 329,943 Field..... 55,096 Animals, &c.... 18.225 Manufactures ..... 24,091 1,160 Miscellaneous ..... Total ..... \$488,082 \$439,939

#### BUCKET-SHOP GAMBLING.

Bucket shops, as their curious name is, have not necessarily anything to do with buckets, unless it be symbolically, like the men whom Cowper describes as "dropping buckets into empty wells and growing old in drawing nothing up," which may be taken as a very fair description of the task undertaken by those who aim to make their fortune by bucket-shop transactions. Compared with these concerns a speculative transaction on 'Change in either stocks or grain possesses the dignity of record or of magnitude whether one really has anything to show for his money or not. But a bucket-shop purchase needs no basis of cotton, of grain, of pork or anything else; it consists of a bet as to the price of a commodity at a given date, and it may be of so small an amount "as to be within the reach of all," a pernicious sort of transaction.

This gambling business is not confined to the other side of Line 45°. Much of it is done in Canadian cities, where there are

numbers of places in which the greenhorn may take 'a flyer' or the sanguine hangeron of fortune may watch the 'ticker' for what he deems a 'high old chance.' us take a description of the method employed by a broker in a thriving western city, in a case which is of record. The description is elicited by questions, somewhat as under:

"Whom did you buy this 500 bushels from?"
"It was not bought at all, it was a bucketshop transaction."
"Then you charged your customer with what you never bought."

'Precisely so.'

Next as to a 'deal' in pork, the question is

put to a broker:

"As a fact, this pork was never bought or sold at all?"

'He (the customer) understood it perfectly, it was as a wager.

"Did he buy pork from you?"

"It was a bucket-shop transaction: he made a wager."
"You had no pork to sell him when you

"No, nothing but chalk on the blackboard." "But you charge him \$10.50 for buying it," Yes the customary commission, one-eighth per cent.

So the man who ventures into transactions of such a sort pays in his margin, if the market 'goes against him' he loses it, and has to pay brokerage on merchandise which never had an existence. To do this sort of gambling on a large scale requires some capital, but the worst of bucket-shops is that one may go into a 500 bushel 'deal' with a margin of say \$50. The smallness of the purchase is a great temptation to a clerk or a shop-boy.

Thus with shares: one may buy them short' or 'long'; in other words he may. by paying in a sum for 'margin,' bet that a certain stock will, at a certain future date, have gone down or that it will be up and he takes his chances of a profit or loss. The moment the shares go below, or above, as the case may be-the stipulated figure the client is sold out, but the broker makes his commission, win or lose. The name of the man who buys may never appear, the broker is master of the situation.

Joaquin Miller, the sweet singer of the Sierras, has given very graphically his experience of a short season in Wall Street. This, or the story of "Ye Outside Fools," as told by Erasmus Pinto, Broker, would be well worth reading by those greenies who pine for a rapid road to fortune. The lesson that they teach is so generally "Heads I win: tails you lose," from a broker's point of view, that the wayfaring man, though a fool, might comprehend it.

For some time past laudable efforts have been made by the French government to improve and extend the circulation of consular reports. It was long the fashion of the trade to denounce the consuls as incompetent, but the criticism was not always The foreign department applied a test which showed the value which merchants placed on consular reports, and how little sacrifice they were willing to make to obtain this kind of information. For two years after that department had begun the publication of the Bulletin consulaire, it was found that only one merchant had subscribed for the work. The Moniteur officiel

digious amount of information which would be valuable if it obtained a prompt publicity and was not delayed till much of it got stale and useless. A country which possesses industrious and intelligent consuls in different parts of the world has a great advantage over Canada, which has none.

#### THE OLD TIMES AND THE NEW.

A subject which has more of entertainment in it than occurs to the mind at the first mention, is a contrast of old times with new, in Canada. We had, but the other day, a semicentenary of Toronto, and found various circumstances and objects by which to mark the change fifty years had made in a city. Still more interesting, it seems to us, is the contrast presented by the condition of the country districts of Canada half a century ago, when compared with that of to-day. The story of the olden time is told very well by Mr. Canniff Haight, whose book, on "Country Life in Canada Fifty Years Ago," is just published by Hunter, Rose & Co. We give some extracts:

"Many of the productions of the farm were unsalable [He is writing now of 1830] owing to the want of large towns for a market. Trade, such as then existed, was carried on mostly by a system of barter. The currency of the day was flour, pork and potash. The first two were in demand for the lumbermen's shanties, the last went to Montreal for export. The wood ashes from the house fires and the log heaps were either leached at home and the lye boiled down in the large potash kettles (of which almost every farmer had one or two) and converted into potash or became a perquisite of the wife, and were carried to the ashery where they were exchanged for crockery or something for the house. . . Vegetables were unsalable, and so were many other things for which the farmer now finds a ready market.''

Mr. Haight gives a list of prices current at the time of which he writes, and opposite these puts the current price of fifty years later, with the following result:

Article.	Price, 1830.	Price, '80.
A good horse	\$80 00	120 00
Yoke of oxen	75 00	100 00
Milch cow	16 00	30 00
Hay, per ton	7 00	12 00
Pork, per barrel	15 00	12 00
Flour, per cwt	3 00	3 00
Beef per cwt	3 50	6 00
Mutton, per cwt	3 00	6 00
Wheat, per bushel	1 00	1 08
Rye, per bushel	70	85
Barley, per bushel	50	1 00
Peas, per bushel	40	70
Oats, per bushel	37	36
Potatoes, per bushel	40	35
Butter, per pound	14	25
Lard, per pound	5	12
Eggs, per dozen	10	25
Wood, per cord	1 00	5 00
Molasses (West India)	80	50
Tea, per pound	80	60
Tobacco, per pound	25	50
Grey Cotton, per yard		10
Calico, per yard	20	12
Nails, per pound	14	4
Whisky, per gallon	40	1 40
Telling with loving		-# 41 13

Telling, with loving recollection, of the old homes which our fathers and their fathers built for themselves when, as U. E. Lovalists of 1784 or their descendants, their toil continued to subdue the forests of Ontario, the author has a thrust, here and there, at the luxurious idleness of to-day. "It is more than probable," he says, " that if we, with our modern notions and habits, could to day be carried back into a similar condition of life, we would feel that our lives had fallen in anything but pleasant

never occurred to them to be ashamed of it. They had not much style, with their red or yellow ochre-colored wood houses, furnace-less and range-less, pine tables (minus covers), bone-handled knives, two-pronged forks, iron or pewter spoons, and blue-edged dishes " whereon indigo storks and mandarins glided airily over sky-blue hills, in their pious way from one indigo pagoda to another." But they had simplicity of life, sturdy integrity, strong social ties and diligent hands, as a basis for happiness. At the same time, it deserves to be noticed that better articles of manufactures can now be bought for less money, while the price of farm produce has gone up, if the productiveness of the farm has gone down, a decline not always creditable to the farmer. The welcome gain in the refinement of manner is not necessarily accompanied with extravagance.

If the old man did eat fish with a knife, or took his better half, to pay ceremonious calls, in a lumber waggon, urging his oxen with a blue beech gad, he at least paid his debts and looked kindly on his poorer neighbor. If mothers and daughters dressed in linsey-woolsey. they spun it themselves, -God bless their memories to us !--And if they did snuff tallow candles with their fingers, or make a saptrough do duty for a baby's cradle, or let a "hired help" sit at meals with them, they probably did not screw down the wages of the shoemaker or wandering tailoress, as some socalled ladies of to-day do their sewing girls, and had not learned how to cut their poor relations or to drop the acquaintance of their benefactors.

The professional man's office was in his house, in those days, and the merchant lived over his store. "He dealt in all kinds of produce, and served his customers early and late. He bartered with the people for their produce, weighed the butter and counted out the eggs," for which he paid in groceries and dry goods. It is a sad thing, to the mind of the author, and to many more minds than his, nowadays, "to find numbers of our wealthy farmers bringing up their children with the idea that a farmer is not as respectable as a counterjumper in a city or village store, or that the kitchen is too trying for the delicate organization of the daughter." And it is not too much to say that it would be well for us "occasionally to step aside from the bustle and haste that surrounds us, and look back." We might, it is true, "temper our anxiety to rise in the social scale with some of the sterling qualities that characterized our progenitors. Our smart boys of to-day are far too clever to pursue the paths which their fathers trod; and in too many cases begin the career of life as second or third-rate professional men or merchants, while our daughters are too frequently turned into ornaments for the parlor."

The author dedicates his book "to the Young Men of Canada, upon whose integrity and energy of character this great heritage of ours rests." And if young Canadians, or even those of middle age, would learn the lesson of frugality, honesty and thrift, they may find it in the lives of those who have gone before, whose toils and economies have helped to make the lives of us moderns better and easier worth the living.

<sup>-</sup>Two merchants conversing together about the burdens of the times and observing a flock of nigeons, one said to the other: "How of pigeons, one said to the other: "How happy those pigeons are! They have no bills and acceptances to provide for." "Indeed," said the other, "you are much mistaken, for du Commerce has now taken the place of the places." "Work was the normal condition of they have their bills to provide for as well as Bulletin consulaire; and it contains a protein being," these forefathers of ours, and it we."—Albany (Ga.) News.

#### HIDES AND LEATHER.

Hides are up in price, both here and in the States. Reports from Montreal mention an advance of about a cent per pound in the price of hides, and a somewhat speculative feeling in leather as a consequence. Our market reports show an advance of half a cent in October, with decided firmness on the part of holders.

The New York market for hides, at the close of October, was firm though rather quiet. The stock of hides and kips was 103,400 as against 194,300 at same time last year. Sales reported on Tuesday last of Rio Grande dry, at 21c.; Buenos Ayres at 22½c., four months; of city slaughter at 10½ cents per pound; of wet salted Para at 10½ cents; of dry Mexican and Central American at 17½ to 19½ cents. Sole leather, while unchanged in price had a firmer tone on Monday, owing to the light stocks of hemlock and union tanned. The latter met with good request, 32½ to 34c. being paid for backs.

Foreign hides in Boston were in light supply last week and in light request, but domestic packers' steer hides strong and active; Chicago brought 10½ cents delivered, while N. Y. and N. E. cows brought 10½ to 11 cents; dry Texas selling at 16. An advance in hemlock sole was declared, while union tanned showed an upward tendency.

At Chicago, on the 30th ult., some "agitation" is reported in the hide market, according to the Review, but when one comes to analyze the reasons for the same, they do not seem to "pan out." Texas packers' steers are few, and the tone, we are told, though called stronger, "is imaginary and not supported by actual sales," which are made at 113 cents heavy and 103 light. Colorado and Montana 101. Native packers' have gone up to 12 cents. Receipts of country steers and cows improving and Eastern as well as Ohio and Michigan tanners are buying at 10 to 101c. for ordinary steers; 91 to 91c. for heavy cows. Dry hides in light stock and moderate demand, 17½ cents quoted for new Mexican, 15½c. for Montana, 14 to 16 for light, mixed lots. Calfskins are in light stock and improved request, 8 to 12 pound skins quoted 131 cents; 12 to 15 pound, 111 to 12 cents.

Nothing startling is heard in leather at that point. There has been a pretty general cleaning up of odd lines and broken assortments, particularly in the several lines of sole leather, and from 11 to 3c. advances have been received the present month. In light and finer grades the market is not as sensitive, but in wax upper and boot-grain leather there is a stronger feeling on account of the scarcity and high-ruling prices of country hides. Quotations at Chicago are, for heavy slaughter, 28 to 29c.; medium No. 2, say 25 to 26 cents; dry hide, medium, 24 to 25 cents. Sales of upper are being made at old prices and sometimes at half a cent advance, though some dealers hold out for a whole cent. Manufacturers of sheepskins and linings are working full force to meet current wants and prices are stronger, though as yet unchanged.

From St. Louis comes the story that "the boom" in hides still keeps up, and holders are confident of a higher market;" but, it is added, "the cool weather approaching, prices cannot remain as firm on account of the large supplies soon to come in." At Kansas City the market for hides has been strong all week, with packers' stocks unusually small.

—The Maine lumber operators with one or two exceptions, have agreed to employ no men in the woods the coming winter unless they have recently been vaccinated.

worn goods. It is well for all retailers to adopt some regular system of closing out at intervals, all such stock, and begin each season have recently been vaccinated.

#### WOOL.

The movement of Canadian fleece wool to the States during October was very active. One dealer exported not less than 150,000 pounds, bought at half a dozen Ontario points, from Elmira in the West to Kingston in the East. It is long since such a clearing out of fleece has been made. Some dealers got rid of two years' supply and in one case the accumulation of three years was disposed of, the price being a temptation after remaining low for so long. Where a month ago 17 to 18 cents was the outside price for fleece combing, \$1 cents per pound would be paid to day for export to Boston, but there is little or none to be had. An exporter assured us yesterday that in his opinion there never was so little fleece left in Ontario as now.

Southdown fleece has not advanced pari passu with the ordinary, nor have fine wools shown an advance in proportion to that of our domestic. Indeed Southdown is said to be cheaper in Britain. There is no pulled combing brought to market as yet; probably 17 to 18 cents could be had for any offering. Pulled super, which is far from plentiful, has sold at 23 cents. For extra, say 25 to 26 cents would be paid. We know of a holder at 27 cents and have heard of a sale of choice at as high as  $27\frac{1}{2}$  cents.

The circulation of money caused by the sale of so much dead stock as these accumulations implied, has been a good thing for the country and doubtless a relief to those dealers who had held it for so long a time. And it may be said that the sudden request for Canadian wool from the States at prices so much above the year's quotations has been nearly as surprising, though not so difficult of belief, as the fact that it could have touched so low a point as 17 to 18 cents and remained there so long.

### SUGGESTIONS FOR BOOT AND SHOE DEALERS.

Reports as to boots and shoes at American trade centres are for the most part of an encouraging character. "All kinds of goods in active demand " in New York; "Duplicate orders still coming in " at Boston, with sample orders for spring goods at old prices, the attempt to get an advance being firmly resisted by jobbers and dealers. In Philadelphia, "business has slackened off in the factories, and the jobbing houses have had fewer orders. but the fall trade has been a brisk one." While, in the opinion of the Leather Gazette, it is not likely that there will be very great improvement in the retail trade this winter, the probability is that it will be fairly profitable to all careful buyers. Very many people, in Canada as well as in the States, have been wearing their shoes longer than they usually do, during the summer and fall, from motives of economy, but all such will have to buy new as the bad weather comes on, and the retail trade will at once feel the stimulus.

Careful buying is certainly advisable; and it is good advice which is given by a Chicago exchange: "If you have been dealing with a good square house whose goods suit your trade, keep your orders for it, even if its salesman does not get around to see you as promptly as you think he might, but be careful to buy on the safe side; styles change more rapidly now than a few years ago."

One of the essentials of success in mercantile business is the prompt and profitable disposition of odds and ends, remnants and shopworn goods. It is well for all retailers to adopt some regular system of closing out at intervals, all such stock, and begin each season

as far as possible with nice, fresh showy goods.

The travelling salesmen are taking the road to exhibit samples and take orders for spring goods, says the Gazette, "It is the business of the drummer to sell goods; to sell all that they can safely sell; and whether on salary or commission, a good man will try his best to make his orders as large as possible. All merchants know the drummer, how seductive and plausible; how difficult it is to escape him sometimes, even when it seems doubtful whether any addition to the stock is needed, or when it looks as if the varieties might be too numerous and the quantity too large; but even knowing that, merchants often buy more than on sober, second thought their judgment will justify. Manufacturers and jobbers know that prosperity of the retailers' business is esential to the increase of their own, and they therefore recognize the bad policy of overstocking which inevitably results in loss." What we would say therefore to retailers is: "Buy with caution."

#### TIMBER AND LUMBER IN BRITAIN.

The imports of wood by Great Britain and Ireland during September last were nearly twenty per cent. greater than in September of 1884 but taking the calendar year thus far there is a decrease in import. The quantity of hewn timber which entered the ports of the United Kingdom during the nine months ended with September last was 1,521,145 loads, that of sawn 3,122,273 loads, making in all, 4,643,418 loads. The quantities imported by Great Britain and Ireland during the like period of the previous year were very nearly the same, there is not two per cent. difference in the aggregate. Nine months 1884, the figures are: hewn, 1,571,416 loads; sawn, 3,142,810 loads: making a total of 4.714.226, being some 70,000 loads More than this year. The Timber Trades Journal tabulates the imports at 118 ports, being 74 in England and Wales, 26 in Scotland and 18 in Ireland. First comes London, which gets a fourth of all the wood that comes in. That port has, this year, had 22,000 loads of timber less, and 130,000 loads of lumber less than last. Liverpool, while showing a lessened import of sawn (289,000 against 325,000), received considerably more hewn. The figures of Hull are much the same as the previous year. Cardiff, which is the great importer of hewn timber, shows, this year, a decreased import of 41,000 loads, equal to twenty per cent. Leading Irish and Scotch ports, with the single exception of Grangemouth, have taken less this year than We append comparisons :-

•	Nine Mos.	Nine Mos.
	1885.	1884.
	Loads.	Loads.
${f London} \ldots \ldots \ldots \ldots$	. 972,156	1.064.904
Liverpool	. 433,356	461,955
Hull <sup>*</sup>	. 335,453	335,447
Cardiff	. 275,465	325,775
Hartlepool, West	. 226,598	247,296
Grimsby	. 233,134	167,421
Newport, Mon	. 134,975	143,503
$\mathbf{Bristol}$	. 100.578	104,992
Grangemouth		103,745
Sunderland	. 107,324	101,636
Newcastle	. 105,208	95,059
Gloucester		73,568
Greenock		78,114
Leith		60,092
Glasgow		53,260
Dundee		48,663
Dublin		67,672
Belfast		60,517

At the St. Peter's Bay starch factory, Prince Edward Island, from 1,600 to 2,000 bushels of potatoes are converted daily into

### AMERICAN CLEARING HOUSE FIGURES.

That business was dull last month in the United States as well as in the Dominion—and the Telegraph Company's returns confirm the experience of Canadian merchants in this particular—appears from the returns of United States Clearing Houses for the week ended October 31st. The aggregate loss compared with the week ended October 24th last was \$147,000,000, thus:

New York clearings were..\$132,000,000 less.
Boston " " 2,000,000 "
Other cities " " 13,000,000 "

According to returns compiled by the Boston Post from clearing houses in thirty leading cities in the United States, the total clearings last week amounted to \$964,193,494 against \$685,435,978 at 27 cities for the corresponding week in 1884, and \$1,300,692,752 at 26 cities in 1883. This makes the percentage of gain compared with last year 40.7 per cent. New York bank clearings show a gain of \$237,000,000 for the week compared with last year. Boston bank clearings for the week are over \$18,000,000 larger than for the same week last year. This gain in New York clearings, compared with 1884, is 51.6 per cent .: contrasted with 1883 they show a loss of 14 per cent., a loss of 29.2 per cent. with 1882, and a loss of 31.3 per cent. with 1881. "Some 20 of the reporting cities show an increase in the percentage over the corresponding week of last year. While the aggregates show some thing of a falling off compared with the previous week, yet the statement is a remarkably favorable one, when the comparison is made with the corresponding week of last year."

#### THE MONTREAL GRAIN TRADE.

In the items of wheat, peas and oats, the receipts of grain at Montreal, this calendar year, up to end of October, make a very favorable showing as compared with last year. In the other items of corn, barley and rye, there were much smaller receipts, but the aggregate quantity received of the six grains was just about as great in the one year as in the other, viz., 10,836.000 bushels against 10,861,000 bushels. The wheat receipts of 1882 were, it is true, over seven millions, against five this year, but the corn handled was in that year of small volume, whereas in the past three seasons we have handled altogether at Montreal, over ten millions of bushels of American corn. See following official table, taken from the Montreal Gazette:

		TO	TAL RECEIPT	8.
Grair	1.	Nine mos.	Nine mos.	Nine mos.
		1885.	1884.	1883.
Wheat,	bush.	5.143,588	4,700,542	5,641,930
Corn,	"	2,255,923	3,557,701	4,349,522
Peas,	4.6	1,962,481	1,579,112	1,312,152
Oats,	"	1,345,350	758,365	408,576
Barley,	44	95,174	146,406	159,139
Rye,		33,831	119.501	207,144

Total grain 18,836,347 10,861,627 12,078,463

Montreal received less flour this year than in either of the last two, but she continues to receive a steadily increasing quantity of oatmeal and cornmeal, as the following figures will show:

Nine mos	Nine mos	Nine mos
1885.	1884.	
Flour, brls 672,447	949,763	1883. 717,363
Oat & cornmeal "84,686	63,106	54,019

A comparison of the quantities of dairy produce and other provisions received by our chief city this year up to close of October shows important increase over both of two years immediately preceding:

	9 mos. 1885.	9 mos. 1884.	9 mos. 1883.
Butter, pkgs		103,606	103,607
Cheese, bxs		880,760	448,394
Pork, brls			
	16,742	20,339	29,503
Lard, brls	,	29,072	14,778
Dressed hogs	27,846	24,747	17,792
Hams and bacon,			- 1
pkgs	64,375	61,213	32,590

#### INSTITUTE OF ACCOUNTANTS.

A few weeks ago, we noticed the inaugural meeting of the Institute of Accountants for Ontario. We have now the pleasure of recording its first conferring of certificates and diplomas, and of marking its first public meeting, for discussion of matters which came within its province. The examination of candidates for certificates and diplomas took place in this city this week, when the following gentlemen obtained certificates of the Institute :- Messrs. Henry Derby and C. T. Smyth, Hamilton. The diploma, F.C.A., was gained by Messrs. J. W. Johnson, Belleville; C. F. Jewell, London; E. R. C. Clarkson and W. McCabe, Toronto. At the public meeting in the evening of Wednesday, at the Board of Trade council chamber, Mr. McCabe, president of the Institute in the chair, a good number of leading citizens was present, as also Mr. J. J. Mason, mayor of Hamilton, Mr. Jewell, city auditor of London, Mr. Johnson of Belleville. A valuable paper on "Auditing" was read by Mr. Jewell, part of which, at least, we hope to print; it gave rise to an animated discussion in which Messrs. Clarkson, Hague, Johnson, Cross, Mason, Martin and Rose took part.

#### A BLACK-MAILER PUNISHED.

Our readers have been made aware of the black-mailing operations of a New York publisher named Louis P. Haver, who, unfortunately for the business community in the United States and Canada, became the proprietor of Thompson's Bank Note Reporter. His method was to send a sample copy of this to banks and private bankers, following up this proceeding by a demand upon the institutions and persons so afflicted, for a year's subscription. Iu case of a refusal to comply with the demand for money Havre would keep on sending letters, usually of a threatening character, to the victims he had selected. Combined with this plan was a scheme for obtaining advertisements from banks and bankers. By these means he made \$10,000 or \$15,000 a year. He was indicted by the Grand Jury. The first indictments were quashed because of a technicality, and the rascal grew still more audacious. His continued operations were again brought to public notice by the New York Times and he was again indicted. He made a persistent fight for delay, but has at last been convicted and made to pay a fine of \$500. Agreeing to give up his nefarious business, the judge did not impose, as he might have done, the punishment of a year's imprisonment as well. The opinion of all right-feeling persons will be that he got off too easily.

#### THE "EMPEROR" FAILURE.

The failure of a regular life insurance company is an event which does not now come so frequently as it did prior to ten years ago. But the Emperor Life Assurance Co., whose suspension is announced in England, was a sort of mongrel affair possessing peculiar features. It was founded in 1853, with a benevolent aim, but soon changed hands. One of its aims was to grant insurance on lives rejected by other companies at appropriately

high rates; another, to carry on two departments, giving special benefits in the abstainers' section, and all policies were to be indisputable from the start. The first and the last of these provisions worked its ruin. It was at no time deemed a successful or strong company. In 1876 it had a premium income of £17,385, of which £6,552 was required to defray death losses. From that time until 1883, the income continued to drop off, and the death losses to increase, when they stood: Premium receipts £12,186, and death payments £10,335. The total outgo exceeded the total income at this time by £1,836. In 1877 its funds on hand were £22,501, and in 1882 had diminished to £18,601, with £1,700,000 of insurance in force. A little later, upon an actuarial examination, its liability was found to be (changing the amounts to dollars) \$171,775, while its assets were only about \$50,000, shewing a deficiency of \$121,775. From 300 to 500 new members per annum were usually obtained, and at the time of suspension 3,360 were good on the books, among whom the Court of Chancery will ultimately distribute what is left of the odd \$50,000, after defraying the winding-up expenses.

#### MAJOR HOPPER HOPS OUT.

A few months since we alluded to the fact that the Manager of the Provident Mutual Association of Canada had induced that co operative life insurance humbug to wind up, what was left of the Provident Mutual, and transfer as many as possible of its healthy members to the N. Y. Mutual Reserve. He had previously figured in a similar amalgamation between the Rochester Mutual Benefit Association and the Provident, and had also swallowed all that was left of a London, Ont., assessment concern—the Provident Association of America.

Seeing that his race was nearly run in Montreal, Major Hopper seems to have sold what the N. Y. Mutual Reserve, and after managing the latter concern for a few months, has now folded his wings and levanted. The following additional information respecting the wily Hopper is from the Daily Mail's Montreal correspondence of Nov. 4th: "Major John Hopper lived in good style here on a fashion. able street with his wife, the house being luxuriously furnished at an expense of seven or eight thousand dollars, which however was not all paid for. After coming from the States to Toronto some years ago, the gallant major was arrested on a charge of forgery by some of his American creditors. He was acquitted and then went to the Maritime Provinces, where he was again taken into custody in St. John, N. B., on a similar charge, but got off a second time." He owes about \$18,000, and is supposed to have used it in paying his American creditors, so he can now go back to the States.

—Hamilton has exported to the United States, during October, goods to the value of \$129,442. The principal items in the list are the following:

Barley	\$46,683
Wool	22.736
Eggs	11.488
Hides and skins	11.336
Lumber	9,931
Cattle	
Lambs	
Horses	
Cotton waste	
Sewing machines	. 531

—The Brunette sawmill, British Columbia, received a log one day last month which measured 110 feet in length and 52 inches in diameter at the small end. It was straight and free from knots the whole length.

-The Quebec Bank has declared a semiannual dividend at the rate of six per cent. per annum. A dividend is declared by the Central Bank at three per cent. for the half year, and by the Commercial Bank of Manitoba at three and a half.

#### CUSTOMS AND EXCISE RETURNS.

				i
Cı	TY.	Oct., '85	Oct., '84	Inc or Dec
Montreal	customs	\$573,247		\$15,348 I
do.	excise	146,256	125,005	21,251 I
Toronto	customs	235,032	259,674	
do.	excise	34,674		
Halifax	customs			
do.	excise	20,811	16,607	4,204 I
St. John	customs	77,531	1 76,591	941 I
do.	excise	25,08	1 20,466	4,615 I
	a customs	54,38	1 57,406	3,024D
do.	excise			
Quebec	customs			
do.	excise	45,63	5 47,230	1,595D
	g customs.			.
do.	excise			.
London	customs.			
do.	excise	24,51		
Kingston	customs.	. 14,84		
do.	excise		. 3,950	
Ottawa	customs.		. 25,64	
do.	excise .	. 19,20		
Brantfor	rd customs	10,86		
do.	excise .		5,48	
Guelph	customs.			
dô.	excise .	. 8,72		
Bellevill	e customs.	5,78		
do.	excise .	<u>.                                    </u>	9,34	0'

#### BANK OF NEW BRUNSWICK.

A special meeting of the shareholders of the Bank of New Brunswick was held in St. John, N. B., on the 27th ult. to consider the expediency of reducing the capital stock. Senator Lewin, the president, was in the chair, and there was a large attendance of shareholders, including one lady. The following statement of the condition of the Bank on the 24th of October, 1885, was submitted :-

#### Resources.

Loans and discounts	\$1,868,412	20
Exchange receivable	281,778	78
Government and other bonds	78,392	
Real estate	58,454	
Mortgages on real estate	4,200	00
Due from banks	338,944	63
Cash and cheques on other banks	572,055	85

\$3,202,237 67 Liabilities.

Capital stock	\$1,000,000	00
Notes in circulation	439,291	50
Exchange payable	87,729	28
Dividends unpaid		
Due other banks		
Due depositors on interest		
Due depositors in current account	t 671,988	
Rest and profits	377,200	33

\$3,202,237 67

The president made an explanation, showing that the bank could not use the money on

hand.
Mr. Fred. A. Wiggins moved and Mr. W. Wallace Turnbull seconded a resolution to reduce the capital one half.

Dr. LeBaron Botsford opposed the resolu-on. Instead, he favored the return to depositors of money now held by the bank and pay

ing interest. Mr. Weldon, M.P., Mr. C. H. Fairweather and Mr. G. A. Schofield favored the resolution, thinking it preferable to refusing to receive deposits, or interfering with the "rest." It was pointed out that the stockholders will not lose anything. The reduced capital will pay a dividend of twelve per cent. at least. With the money returned shareholders can invest in four per cent. provincial bonds until something four per cent. provincial bonds until something better turns up, and thus will receive the same amount of profit they are obtaining from the bank stock. Besides, as the president pointed out, at any time the shareholders can increase the capital stock again without going to the Legislature, should business improve and a demend for money spring up. Scrutingers have megisiature, should business improve and a demand for money spring up. Scrutineers having been appointed, voting on the motion proceeded. The motion was carried by a large majority. The vote stood: for reduction of capital, 6,094, against 304.

#### FIRE RECORD.

Ontario.—Toronto, Oct. 22.—Mrs. Watkin's Hill's hotel burned, insured in Citizens \$1,000. St. Thomas, 23.—George Weggs carriage factory burned, loss \$800, insured in Norwich Union.—Alvinston, 23.—Mr. Leonard's house damaged, \$200. — Minto, 22. — Wm. Medill's barn, with crop, worth \$1,400, burned, insured \$600. — Port Elgin, Nov. 4. — Barn and out-\$600.—Port Eigin, Nov. 4.—Barn and outbuildings, containing all the season's crop and farm implements of Mr. Archibald Baylis, Saugeen township, were consumed by fire. Insured in City of London Co.—Prescott, Oct. 29.—Thompson's cheese factory burned; insured. In it were 200 cheese uninsured.—Kingston. Oct. 29.—The steambarge "Indian" was burned, and while the engines were playing on it a fire broke out in the Windsor block. This resulted in \$3,000 damages to the Windsor hotel and stables insured for \$10,000. The Wilkinson block, Odd Fellows' Hall, Singer Sewing Machine M. Dolan, Franklyn Bros. and Mrs. Co., M. Dolan, Franklyn Bros. and Mrs. O'Reilley's premises damaged, mostly insured.
—Walkerton, 30.—Wm. Pirie's blacksmith shop gutted, loss \$200, insured.—Mount Elgin, Nov. 3.—J. R. Miller's saw mill and planing mill with contents burned, loss \$7,000 partly insured.—Kingston, 3rd Nov.—Four different fires occurred in one night. The first was a stable in rear of Muckleston & Co's was a stable in rear of Muckleston & Co's store, insured in Royal, \$300. The next was in the cellar of Horsey's store, little damage, insured in Queen. The other did but little damage.—Orillia, 3rd.—Marshall's storehouse and store at Washago burned, also Washago House yagent, goods mostly saved

Washago House, vacant, goods mostly saved, loss \$3,000, no insurance.

OTHER PROVINCES.—St. John, N. B., 21st Oct.—McGowan's livery stable burned, insured in Lancashire \$600,—Quebec. 4th Nov.—Post Office damaged to extent of \$10,000, all mails eaved

mails saved.

#### Commercial.

#### MONTREAL MARKETS.

MONTREAL, Nov. 4th, 1885.

The weather since last writing, has been of a most dismal and dirty description, snow flurries and heavy rains prevailing, which have made locomotion in the city disagreeable enough, and country roads in some sections very bad. Business as a consequence has been affected, dry goods suffering more than any other line, country orders are reported as light, and city retail stores some days have been nearly deserted. Remittances in this line, however are a little better spoken of. Groceries are fairly active, a good deal of attention being devoted to fruits and teas. Leather has been rather more freely bought, under an anticipation of a stronger market for uppers. Metals and hardware and most other lines remain rather dull, and the closing of navigation, now close at hand, has not as yet created any freer movement of heavy goods, as is usual.

Ashes.—Receipts for the ten months of 1885 have been; pots, 4,634 brls.; pearls, 316 brls.. against 5,627 pots, and 765 pearls for the same period of 1884, showing the falling off this year to be 1,442 brls. There were in store, period of 1884, snowing the failing of this year to be 1,442 brls. There were in store, Oct. 31st, 1,179 brls. of pots, 123 prls. The market rules quiet: pots quoting at \$3.75 to \$3.80, seconds \$3.20. In pearls no transac-

tions are reported. DRUGS AND CHEMICALS.—Business is fairly brisk, the approaching close of navigation creating a little more activity. Heavy chemicals are unchanged; quinine has advanced and is likely to go higher; disinfectants still sell freely. We quote .—Sal Soda \$1.00 to \$1.10 per 100 lbs., Bi-Carb Soda, \$2.50 to \$2.60; Soda Ash, \$1.65 to \$1.75. Bi-\$1.10 per 100 lbs., Bi-Carb Soda, \$2.50 to \$2.60; Soda Ash, \$1.65 to \$1.75. Bi-chromate of Potash, per 100 lbs., \$8.00 to \$9.00; Borax, refined, 11 to 12½c.; Cream Tartar crystals, 33 to 35c.; do., ground, 37 to 38c.; Tartaric Acid crystals, 52½ to 55c.; do., powder, 56 to 60c. per .; Caustic Soda, white, \$2.40 to \$2.60; Sugar of Lead, 9 to 11c.; Bleaching Powder, \$2.25 to \$2.75 according to lot; Alum

1.65c. to \$1.80; Copperas, per 100 lbs., \$1.00; Flowers Sulphur, per 100 lbs., \$2.75 to \$3.00; Roll Sulphur, \$2.40 to \$2.60; Sulphate of Copper, \$5.00 to \$5.75; Epsom Salts, \$1.25 to \$1.40; Saltpetre, \$9.00 to \$9.50; German Quinine, \$1.20 to \$1.30; American do., \$1.30; Howard's quinine, \$1.25 to 1.35; opium, \$4.00 to \$4.25; Morphia, \$1.80 to \$1.90; Gum Arabic sorts, 40 to 45c.; White, 55 to 70c.; Carbolic acid, 45 to 60c.; Iodide Potassium, \$4.25 to \$4.50 per lb.; Iodine, \$5.00 to \$5.50; Iodoform, \$7.50 to \$8.00.

DRY GOODS.—Wholesale trade has not pick

DRY GOODS.—Wholesale trade has not picked up since last writing, the wet and dirty weather no doubt having some effect upon it in this respect. City retail dry goods is also dull, very few ladies venturing out unless comdun, very new nadies venturing out unless compelled. Several wholesale houses report some little improvement in remittances, but this is more noticeable, they say, in those from the Province of Quebec; Western collections are not materially bettered.

Furs.—There are no effective and the form the province were not form the province were the the province we

Furs.-There are no offerings yet of raw furs, and prices generally are still nominal, there not being enough doing to establish close values. The loss of the ship "Princess Royal," in Hudson's Bay, with the year's collection of furs from Moose Factory is reported. This may help to strengtheu prices in Beaver and one or or two other lines, but not probably to

any marked degree.

GROCERIES.—The weather has affected business to some extent, still there is a fair move-ment, and collections are pretty well main-tained. The interest of the movement centres in dried fruits, values in which are very firm with a decided upward tendency; supplies are light in almost all lines, and stocks are likely to be exhausted very early in the season. The "Avlona" has arrived, but as already stated by us, her cargo is much lighter than usual. Valencia raisins have sold in 1000 to 2000 box by us, her cargo is much lighter than usual. Valencia raisins have sold in 1000 to 2000 box lots at 8½c., while 8½c. is now being asked; currants, 5½c. for ordinary Provincial in brls., and supply light; sultanas 7c. to 7½; malagas scarce and high. For teas a good all round demand exists; there is a steady outgo of Japans, and a good many enquiries are heard for blacks and low-priced greens, notably from the west. The New York market for Japans is very firm, and above the Montreal level; in England blacks and greens are reported to be bettering. Sugars are about ½c. off, refinery price for granulated being 6½c., yellows, proportional figures. Molasses is a cent better, 30c. being asked for jobbing lots: no further cargoes are to arrive, and stocks are mainly held by one party; Syrups in fair demand. Rice unchanged. Spices generally rather firmer; pepper is much stronger, the syndicate having put prices up, and black pepper may be quoted at 19 to 20c., white proportionately higher. There are very few tomatoes offering, and \$1.25 is asked by packers; lobsters \$6.00 a case, sardines good quality 10 to 11c. offering, and \$1.25 is asked by packers; lobsters \$6.00 a case; sardines, good quality, 10 to 11c. Leather and Shoes.—Owing to an advance

of one cent in hides there has been somewhat of a speculative demand for leather, and some of a speculative demand for leather, and some manufacturers of boots and shoes have been buying ahead. There have been some considerable sales of splits, buff and pebble; and upper leather generally is firmer; sole rather dull. Shoe men as a rule report only fair orders:—Spanish sole B. A. No. 1, 24 to 27c.; ditto, No. 2 B. A. 21 to 24c.; No. 1, Ordinary Spanish, 24 to 25c.; No. 2, ditto, 22 to 23c.; No. 1 China, 23 to 24c.; No. 2, 21½ to 23c.; ditto, Buffalo Sole, No. 1, 21 to 23c.; ditto, No. 2. 19½ to 21c.: Hemlock Slaughter. No. 1, 26 to 2, 19½ to 21c.; Hemlock Slaughter, No. 1, 26 to 27c.; oak sole, 45 to 50c.; Waxed Upper, light and medium, 33 to 39c.; ditto, heavy, 32 to 36c.; Grained, 34 to 37c.; Scotch grained, 36 to 42c.; Splits, large, 22 to 28c.; ditto, small, 16 to 24c.; Calf-splits, 28 to 32c.; Calfskins, (35 to 46 lbs.), 70 to 80c.; Imitation French Calfine, 20 to 25c.; Russet Sheenskin Linings skins, 80 to 85c.; Russet Sheepskin Linings, 30 to 40c.; Harness, 24 to 33c.; Buffed Cow, 12½ to 16c.; Pebbled Cow, 11 to 15c.; Rough, 23 to 28c.; Russet and Bridle, 45 to 55c.

METALS AND HARDWARE. -No material change in the aspect of affairs in these lines, and no large lots moving. Warrants are cabled lower at 41/5d., prices of makers' brands unchangCalder, \$17.00 to \$17.50; Carnbroe, \$17.00; Hematite, \$17 to \$20; Siemens, No. 1, \$17.50 to \$18; Bar Iron, \$1.60 to \$1.65; Best Refined, \$1.90; Siemens bar, \$2.10: Canada Plates, Blaina \$2.40; Penn &c. \$2.50. Tin Plates Bradley Charcoal, \$5.75 to \$6.00; Charcoal I.C., \$4.35 to \$4.75; do I.X., \$6 to \$6.25; Coke I.C., \$3.75 to \$4; Galvanized sheets, No. 28, 5½ to 7c, according to brand: Tinned Sheets, coke, No. 24, 6½c: No. 26, 7c, the usual extra for large sizes. Hoops and Bands, per 100 lbs., \$1.90 to \$2; Boiler Plate, per \$100 lbs., \$1.90 to \$2; Boiler Plate, per \$100 lbs. Staffordshire, \$2.25 to \$0.00; Common Sheet iron, \$2.00 to \$2.10; Steel Boiler Plate, \$2.50 to \$2.75; heads, \$4; Russian Sheet Iron, 10 to 11c. Lead, per 100 lbs.:—Pig, \$3.50 to \$4: Sheet, \$4 to \$4.25: Shot. \$6 to \$6.50; best cast steel, 11c to 13c, firm; Spring, \$2.75 to \$3.00; Tire \$2.50 to \$2.75; Sleighshoe, \$2 to \$2.25; Round Machinery Steel, \$\frac{3}{2}\$ to \$\frac{3}{2}\$c.per lb.; Ingot tin, 23c. to 24c; Bar Tin, 26c; Ingot Copper, 12½ to 14c; Sheet Zinc, \$4.50 to \$5.00; Spelter, \$4 to \$4.50; Bright Iron Wire, Nos. 0 to 6, \$2.75 per 100 lbs.

OILS AND PAINTS.—Raw linseed at quotations now ruling "at home," would cost 61c. to lay down, but sales are still being made at 61 to 62c., and boiled 64 to 65c.; castor is firmer and would cost a fraction over 8c. to lay down, so that higher prices are not improbable; olive \$1.00 to \$1.10; turpentine 54 to 55c. Stocks of fish oils are light, but the demand is not active; sales of Halifax cod in car lots have been made at 47½, and Gaspe 51c.; small lots would cost 50c. for Halifax and 52½ to 55c. for Gaspe; steam refined seal 50 to 53c. as to lot. The market for leads and colors has developed no change. We quote:—Leads (genuine and first-class brands only) \$6 to \$6.25; No. 1, \$5.50; No. 2, \$5.00; No. 3, \$4.50 to \$4.75. Dry white lead, 5½c.; red, do. 4½ to 4½c. These prices for round lots, London washed whiting, 50 to 60c.; Paris white, \$1.25; Cookson's Venetian red \$1.75, other brands Venetian red \$1.50 to \$4.75 Upre ochre, \$2 to \$3. Glass \$1.70 per 50 feet for first break.

red \$1.75, other brands Venetian red \$1.50 to \$1.60; Yellow ochre, \$1.50; Spruce ochre, \$2 to \$3. Glass \$1.70 per 50 feet for first break. Provisions.—The butter market is still dull and inactive. Prices show little change. We quote creamery 19½ to 22c.; good to choice Townships 14 to 18c.; Morrisburg 12 to 16; Western 10 to 14c. In cheese there is also little doing, fancy August quotes at 8 to 8½c.; September 9½ to 9½c.; other grades 5 to 7c. Eggs are in good demand, strictly fresh are worth 22c.; fresh 20 to 21c.; limed 17 to 19c. Pork is quiet at unchanged rates.

Salt,—Business in this line is rather dull; the weather has been very unfavorable to the unloading and moving of shipments. Prices remain as follows:—Elevens 48 to 50c. exwharf, 55c., ex-store; twelves 46 to 48. exwharf; factory-filled \$1.10 to \$1.15; Ashton's and Eureka \$2.40; Turks Island 30c. per bushel; rock salt 50c. per cwt., special quotations for ton lots.

Wool.—The enquiry, for domestics especi-

Wool.—The enquiry, for domestics especially, keeps up well, and fleece is scarcer at higher prices, orders for pulled wools also cannot be filled as promptly as is always desirable. A cargo of Cape is due, a portion of which has been already placed. We quote:—Canadian A supers 27 to 28c.; B ditto 22 to 23c.; unassorted 21 to 22c.; black 20 to 21c.; Cape 16 to 18c.; fleece 22 to 23c.

#### TORONTO MARKETS.

TORONTO, Nov. 5th, 1885.

The demand continues for nearly all kinds of securities on the Stock Exchange, and although rates have occasionally exhibited signs of weakness, a comparison with last week shows a general appreciation in prices, which in some instances is quite marked. Imperial Bank sold up to 130, against 125 bid at our last report. Buyers are offering 12 higher for Dominion Bank, and 12 more for Montreal, while other Bank shares have gained only fractionally.

Insurance stocks continue strong. British America selling up to 61<sup>2</sup>/<sub>4</sub>, and Western at 120 at the close. 92<sup>1</sup>/<sub>2</sub> is now bid for Dominion Telegraph, a rise of 2<sup>1</sup>/<sub>2</sub>, and Consumers' Gas is wanted at 162<sup>1</sup>/<sub>2</sub>. The dealings have heen light in Loan Societies' shares, with the exception of London and Canadian, which has been active at 145<sup>1</sup>/<sub>2</sub> to 146<sup>1</sup>/<sub>2</sub>. Canada Permanent

sold at 210, a rise of 2 per cent. Prices were barely steady in final dealings.

DRUGS AND CHEMICALS.—Our price list shows no important changes this week. Quinine keeps very firm, \$1.10 to \$1.25, and so do most of the staple goods. Fancy articles are selling well. Reports from travellers now on the road point to a good fall trade. We hear of no complaints as to remittances.

Day Goods.—Business in this line has picked up perceptibly since our last, and there was need, for October was a dull month, its closing weeks especially, the weather being unsuitable for the movement of winter goods. Within the week frost and rain have made the leaves disappear and have compelled people to look after warmer under-clothing, overcoats, blankets and the like. There is some activity in these, and a good many assorting orders are reported, none of them large. In cottons, grey domestics are in statu quo, we are unable to report improved prices or terms; salesmen are around with samples of shirtings, ginghams, &c., for next season, in which they have been fairly successful, but for prints, tickings, denims and the like, the orders are rather held back. Payments were unsatisfactory in October but are better this week.

STOCKS IN STORE.

The quantity of grain in store on the morning of the 2nd inst., and of the other dates indicated at the Toronto wharves and elevators, was as follows:—

i	Nov. 2,	Oct. 26,	Nov. 3,
	1885.	1885.	1884.
Fall wheat bush	129,154	114,790	54,821
Spring wheat	54,140	51,740	81,844
Mixed wheat	1,294	1,294	
Oats			150
Barley	269,120	243,378	321,178
Peas	29,354	30,525	14,807
Rye			430
Corn			200
i			
Total grain, bush	483,062	441,727	473,430

FLOUR: AND MEAL.—Another dull week in flour, with no prospects of a change. Superior extra has offered at \$3.90, but there were no takers. Extra is not worth more than \$3.80 to \$3.85 and spring wheat extra is quoted at \$3.70 to \$3.75. Superfine unchanged. No improvement or active movement is to be noted in either oatmeal or cornmeal. There is a fair enquiry for bran at \$11.00 to \$11.50 per ton.

either oatmeal or cornmeal. There is a fair enquiry for bran at \$11.00 to \$11.50 per ton.

Grain.—In fall wheat our figures are lower all round by a cent or so. No. 1 now quotes at 86 to 87c.; No. 2, at 84 to 85c.; No. 3, at 82 to 83c. Spring wheat seems to rule about as previously noted. The market has been dull and the tendency is to lower figures. Barley has been brisk and prices steady and has advanced about 3c. on the week. No. 1 rules at 84 to 85c.; No. 2 brought 75c. f.o.c. this week. No. 3 extra 69c. f.o.c. on Monday last. No. 3 has brought 57 to 58c. Oats are selling freely at 31 to 33c. There is nothing doing, in Peas and the quotation of 60 to 61c. is looked upon as nominal.

FURS.—With the exception of beaver, bear and otter, dealers are careless about quoting prices. Fall-caught goods must be bought low if they are to sell at all, and country dealers should note this further point. The season being so open and so mild, furs will be two or three weeks later in becoming prime. There is no demand for muskrat for which 5 to 7c. is the figure quoted, nor for mink, which quoted at 25 to 50c.; un-prime mink are worthless positively. For coon, not yet prime, 20 to 40c. would be paid; skunk is lower say 25 to 75c.; beaver are much wanted and from \$2.50 per pound would we paid; good otter are in decided request, they will bring more here than in New York at present, our dealers will

Leading Wholesale Trade of Hamilton.

# B. GREENING & CO.

WIRE MANUFACTURERS

AND

METAL PERFORATORS, VICTORIA WIRE MILLS,

HAMILTON, ONTARIO.

pay from \$6 up to \$9 for good; bear we quote, large \$10 to \$15, and wanted small, \$6 to \$10, cubs \$3 to \$5 and perhaps \$6 for an extra one; red fox 65 to 90c.

Leading Wholesale Trade of Hamilton.



### JAMES TURNER & CO.,

HAMILTON,

Offer to the Trade following lines

CASTILE SOAP at Very Lowest Prices:

MOTTLED.—Baryta Brand.

Do. Estrenes' Ext. Fine.

WHITE.—Couret Freres'
Shell Brand.

Do. Contis' Pure.

# W.H. Gillard & Co.,

### **IMPORTERS**

AND

## Wholesale Grocers

HAMILTON, ONT.

### NEW FRUITS.

Choice New Crop Teas. Barbadoes Sugars.

A FULL STOCK OF

Canadian Refined Sugars and Syrups.

SALT WATER FISH.
WHITEFISH AND TROUT FOR SALE.

# BROWN, BALFOUR & CO.

Wholesale Grocers,

HAMILTON.

## IT CROWNS THEM ALL!

Hamilton is noted for many things; but nothing gives the city a wider reputation than Lawry's Crown Brand hams and bacon. The great care exercised by Messrs. Lawry & Son in selecting meats, their perfect mode of handling and curing, and the exquisite flavor it imparts to the meats, have created an almost world-wide reputation for the celebrated Crown Brand. In Canada Messrs. Lawry and Son's meats have long been universally known and appreciated, and they are rapidly growing in favor in the United States and Great Britain. A Boston gentleman recently wrote as follows: "I like your bacon, which I have eaten in a hotel in Montreal, better than anything I can buy in Boston. Where can I get it at retail?" Another from Montreal writes: "May I trouble you again to send me another supply of Crown Brand hams and bacon. I wish to make a present to a friend of mine and I don't know of anything nicer to give him." Still another reads: "An English friend of mine is so delighted with your hams and bacon that he has requested me to send him a supply as early as possible." While these are very strong in their praise of the Crown Brand, thousands of people in Hamilton and elsewhere are able and willing to testify that they do not in the least exceed the facts.

SUMMARY OF LIFE ASSURANCE IN CANADA BY LEADING COMPANIES DURING PAST THREE YEARS.

COMPANY.	YEAR.	the year p	ol'cies	mount of New Policies	Total Policies in	Amount in Force at end of	Amount of claims by	Death Loss per	Matured Endow- ments	Divi- dends paid to		es per 100 of
TANADIAN			No.	sach year.	Force.	Year.	death.	\$1000. \$	paid.	insured.	8	\$
CANADIAN  Canada Life Assurance Co	1882 1883 1884	724,972 799,824 866,707	1,907 1,775 1,891	3,694,535 3,609,250 4,160,700	15,048 $16,245$	27,038,276 29,699,645 31,7,0,736	231,330 325,470 230,287	8 88 11 42 7 50				14 00 14 40 14 97
Confederation Life Association $\left\{ \right.$	1882 1883 1884	277,515 309,377 350,038	1,375 1,512 1,392	2,350,060 2,280,662 2,245,315	6,357 7,292 8,051		73,905	5 76 7 13 5 21	6,500	23,189	75,466	21 10 21 90 20 86
North American	1882 1883 1884	77,067 90,941 117,763	1,272 687 874	1,334,883 1,347,088 1,831,100	2,214 2,281 1,815	1,941,937 2,595,582 3,375,985	29 238	12 89			50,000	39 05 39 62 35 87
Ontario Mutual Life Co	1882 1883 1884	161,982 180,593 223,950	1,341 1,463 1,538	1,720,550 1,907,500 2,079,700	5,241	6,469,720	28,965	4 8	1,000	14,279		28 40 25 00 26 38
Sun Life Insurance Co	1882 1883 1884	170,379 174,035 168,543	607 941 868	1,272,667 1,505,433 1,225,300	3,529	5,548,700	3 44,295	8 7	6,038	9,911	L	19 44 · 26 90 · 27 51
Life Association of Canada	1882- 1883 1884	44,854 36,926 41,585	223	541,500 302,500 122,900	1,292	1,588,54	6 25 590	15 0	6 1,800	0	95,575	44 41 49 70 36 07
Citizens'—Life Branch	1882 1883 1884	40,227 43,702 48,228	276		1,009	1,570,11	6 14,50	10 0	0	. 7	2	31 69 29 90 33 59
Federal, of Hamilton	1882 1883 1884	7,070 14,712 20,914	333	410,38	4 58	2 722,66	9		/2		50,000	220 83 59 21 87 39
BRITISH. Standard Life Assurance Co	1882 1883 1884	236,573 259,296 276,316	508	956,03	1 3,90	7 8,181,92	9 89,57	5 11 2	3,40	6 1,39	4 010 000	13 98 11 70 12 40
London and Lancashire Life	1882 1883 1884	103,147 116,431 126,458	624	1,056,14	4 2,27	1 3,730,60	12 43,08	7 12	50 2,10		)2	23 18 22 06 22 86
British Empire Mutual	{	2,888 41,3··· 69,07	7 519		00 68		50 6,00	00 7	50			15 47 17 19
Star Life Assurance	1882 1883 1884	21,11	4 . 1	28,71	L3 29		53 3,40	7 4	11 51 48	•••		12 00 3 11 15
Life Association of Scotland	1882 1883 1884	78,78	0		1,4'	77 2,793,4	58 79,5	46 27	76 1	95	149,89	13 15 12 90 13 10
AMERICAN. Ætna Life Insurance Co	. {   1889 1889 1884	575,99	4 1,43	7 2,258,8	75 11,0	90 13,093,9 07 14,366.4 87 14,893,3	09, $110,2$	75 8	60 75,7 03 79,2 32 93,4	14 74 8	38	10 00 10 34 9 90
Equitable Life Assur. Society.	. {   1883 1883 1884	3 302,4	4 67	8 1,945,0	00 3,3	16 8,468.5	64,4	30 8	15 17.0 69 11,8 38 8,0	350 23,0	26	15 00 14 85 15 00
New York Life	. { 188 188 188	87,14	41 17	6 529.0	1,4	30 3,540,	310 51,1	03 14		i06 8.6	318 361 4 8 100,00	14 90 16 20 17 50
Union Mutual Life, Maine	. { 188 188 188	3 113.44	49 47	4 709,2	250 2,4	3,295, 65 3,796, 86 4,028,	0 1 46,7	09 13	23 19,5 17 9, 41 12,5	160 10,5	937 313 346 191,6	24 30 25 20 27 00
Travelers' Insurance Co	188	3 117,8	80 29	9 555.1	110 2.5	3,488, 3,655, 706 3,962,	078   26,8	883 7	52 3,	510 200 786		16 20 16 26 17 30
United States	188 188 188	3 8,5	44 19	19.0 99 414,4 12 230,1	100 2	36 84, 365 416, 264 492,	225 1,0	000 4	20 2,4 00		180 72 68 100,00	94 10 80 80 80 50

GROCERIES. -Everything in the shape of GROCERIES.—Everything in the shape of fruits is scarce and quickly picked up. Prices are very firm for all kinds. Sugars are unchanged in price, but there is little or nothing doing just now. Quite a few job lots of teas are selling, but comparatively little is changing hands in lines. Coffees are firm and nuts scarce. Syrups rule at 30 to 35c. for common; 35 to 40c. for amber and 50 to 55c. for pale amber. Other articles on our list call for no special reference. Money is coming in fairly well.

PINE AND I Clear pine, 1½ in. or over Pickings, 1½ in. or over Pickin

HIDES AND SKINS.—The receipts of hides continue moderate and the quality is very fair, time moderate and the quality is very fair, pricts are firm at the recent advance; we hear of a car lot of cows sold since our last at 9½c., while smaller lots of steers have brought 9¾c. Sheepskins are in request and show an advance of 5 to 8c. for best green, though all kinds will not bring this figure. Calfskins unchanged; tallow plentiful, but not moving fast, we quote rough 3c., rendered 6c.

HARDWARE AND METALS .- Prospects of the Hardware and Metals.—Prospects of the early closing of navigation has given a slight impetus to the trade in heavy goods, although prices for nearly every line except perhaps tin plates, are said to be in favour of the buyer. Quotations of the last named article, both in cokes and charcoals, are firmly maintained, as the combination now existing among manufacturers in England appears likely to last. They have recognized that they cannot go on working at a loss. The market for ingot tin is reported to be steady. Stocks in wholeselers' is reported to be steady. Stocks in wholesalers' hands are not heavy, the advance having been sustained for some time and a disposition hands are not heavy, the advance having been sustained for some time and a disposition being evident to hold off buying at comparitively high figures. Sales have been freely made at 23c. There is a moderate request for sheet zinc, and supplies both here and in Montreal are said to be exceptionally low for this season of the year. In view of the recent advance in Antwerp, together with the winter rates for freight, higher prices are looked for soon. Canada plates, usually an important article at this particular time of year, remain without change; indeed they are inactive, stocks both for city and country consumption having been laid in by retailers early in the season. Although they have paid a little more in consequence, they have, on the other hand, been indirectly benefitted, because they were able to manufacture their stock of pipes, etc., before the busy fall season set in; and can now give better service to customers. Galvanized iron still enters largely into the building trade and the quantity used is increasing yearly. The cheaper grades are improving in quality to the detriment of extra grades of iron. Stocks are low and prices firm at our quotations. There is a good sorting up trade in shelf goods, and the volume of business up to the present moment is probably in excess of the same period last year. Prices of pig trade in shelf goods, and the volume of business up to the present moment is probably in excess of the same period last year. Prices of pig iron are firm; holders here are asking \$19.00 for Gartsherrie and Siemens No. 1. Window glass stocks are well assorted; the demand is steady. Cut nails, there is always more or less cutting in prices.

Hors.—The price keeps remarkably low, and there is but little movement in this market, some, who think they can go no lower, are taking small lots at present prices to hold, but not everybody likes to try the experiment, 7 to not everybody likes to try the experiment, 7 to 10c. are the ruling figures. Some signs of animation were visible here a week or ten days ago and some few shipments were heard of, but this has died out. The Kentish Observer of 20th October says that this season's hops "will be exceptionally cheap, not only in England but on the Continent and in America. The world's crop appears to be abundantly large but the quality, as a whole, inferior to last year.

Provisions.—There has been some demand for bacon and other hog products for North Shore ports. This is due to the desire to stock up before lake communication ceases. With this exception the business done during the past few days has been very limited. Hams are selling at 12c., bacon rolls 9% to 10c. and long clear bacon 7%. Butter is much the same as before with choice still enquired for. Cheese is quiet and steady. A round lot of August make has changed hands. The price, it is said was 7c. Dressed hogs are firmer and sell on farmers' market at \$6.25 to \$6.50. The scarcity of eggs continues with the price unscarcity of eggs continues with the price unchanged.

Wool.-We have referred at some length, elsewhere, to this market, the principal movement in which has been of domestic fleece, which is now worth 21c.

PINE AND HARD WOODS

SAWN LUMBER, INSPECTED.

Clear pine, 17 in. or over				
Pickings, 13 in. or over	26	00	28	oŏ
Clear & pickings, 1 in	25	00		
Flooring, 11 & 12 in	13	00		00
Dressing	15		16	
Ship. culls stks & sidgs	10		12	
Joists and Scantling	11	00	12	
Clapboards, dressed		50	00	
Shingles, XXX, 16 in.	2			50
XX	1			60
Lath	i			00
Spruce		90		
Homlook	10		13	
Hemlock	.9	00	10	
Tamarac	12	00	14	œ
HARD WOODS—₩ M. ft. b.m				
Birch, No. 1 and 2	217	00	oΩ	m
Maple, "				
Maple, "Cherry, "	16	00	18	00
Maple, "Cherry, "	16 50	00	18 55	00
Maple, "Cherry, "Ash, white, "	16 50 30	00 00	18 55 00	00 00 00
Maple, "Cherry, " Ash, white, " black, "	16 50 30 18	00 00 00	18 55 00 20	00 00 00
Maple, "Cherry, " Ash, white, " " black, " Elm, soft "	16 50 30 18 12	00 00 00 00	18 55 00 20 15	00 00 00 00
Maple, "Cherry, " Ash, white, " black, " Elm, soft " " rock "	16 50 30 18 12 18	00 00 00 00 00	18 55 00 20 15 00	00 00 00 00 00
Maple, "Cherry, " Ash, white, " black, " Elm, soft " " rock "	16 50 30 18 12 18 25	00 00 00 00 00 00	18 55 00 20 15 00 30	00 00 00 00 00 00
Maple, "Cherry, " Ash, white, " black, " Elm, soft " " rock "	16 50 30 18 12 18 25 18	00 00 00 00 00 00 00 00	18 55 00 20 15 00 30 20	00 00 00 00 00 00 00
Maple, "Cherry, " Ash, white, " black, " Elm, soft " " rock "	16 50 30 18 12 18 25 18	00 00 00 00 00 00 00 00 00	18 55 00 20 15 00 30 20 15	00 00 00 00 00 00 00
Maple, "   Cherry, "   Ash, white, "       " black, "       Elm, soft "       " rock "       Oak, white, No. 1 and 2       Balm of Gilead, No. 1 & 2       Chestnut "	16 50 30 18 12 18 25 18 13 25	00 00 00 00 00 00 00 00 00	18 55 00 20 15 00 30 20 15 30	00 00 00 00 00 00 00 00
Maple, "Cherry, " Ash, white, " black, " Elm, soft " " rock " Oak, white, No. 1 and 2 " red or grey " Balm of Gilead, No. 1 & 2. Chestnut " Waluut, 1 in. No. 1 & 2.	16 50 30 18 12 18 25 18 13 25 85	00 00 00 00 00 00 00 00 00 00 00 00	18 55 00 20 15 00 30 20 15 30	00 00 00 00 00 00 00 00 00
Maple, "Cherry, " Ash, white, " " black, " Elm, soft " " rock " " rock " " red or grey " Balm of Gilead, No. 1 & 2. Chestnut Walnut, 1 in. No. 1 & 2. Butternut "	16 50 30 18 12 18 25 18 13 25 85 30	00 00 00 00 00 00 00 00 00 00 00 00 00	18 55 00 20 15 00 30 20 15 30 90 35	00 00 00 00 00 00 00 00 00
Maple, "Cherry. "   Ash, white, "   Ulack, "   Elm, soft "   " rock "   Oak, white, No. 1 and 2     Treat or grey "   Balm of Gilead, No. 1 & 2.   Chestnut "   Walnut, 1 in. No. 1 & 2.   Butternut "   Hickory, No. 1 & 2.	16 50 30 18 12 18 25 18 13 25 85 30 28	000000000000000000000000000000000000000	18 55 00 20 15 00 30 20 15 30 90 35 00	00 00 00 00 00 00 00 00 00 00 00
Maple, "Cherry, " Ash, white, " black, " Elm, soft " " rock " Oak, white, No. 1 and 2 " red or grey " Balm of Gilead, No. 1 & 2 Chestnut " Walnut, 1 in. No. 1 & 2 Butternut " Hiekory, No. 1 & 2 Basswood "	16 50 30 18 12 18 25 18 13 25 85 30 28 16	00 00 00 00 00 00 00 00 00 00 00 00 00	18 55 00 20 15 00 30 20 15 30 90 35 00 18	00 00 00 00 00 00 00 00 00 00 00 00 00
Maple, "Cherry. "   Ash, white, "   Ulack, "   Elm, soft "   " rock "   Oak, white, No. 1 and 2     Treat or grey "   Balm of Gilead, No. 1 & 2.   Chestnut "   Walnut, 1 in. No. 1 & 2.   Butternut "   Hickory, No. 1 & 2.	16 50 30 18 12 18 25 18 13 25 85 30 28 16	000000000000000000000000000000000000000	18 55 00 20 15 00 30 20 15 30 90 35 00 18	00 00 00 00 00 00 00 00 00 00 00 00 00

#### BRITISH MARKETS.

LIVERPOOL, Nov. 3rd, 1885. Prices for the week have tended downward red winter wheat quoted 7s. 4d. on 28th ult. came down to 7s. 3d. on the 31st, at which price it remains; corn was 4s, 6d. a week ago ann is ½d. lower to-day. Lard is now quoted 31s., a fall of 9d. by daily degrees; bacon steady all week at 31s.; cheese also steady, the figure being 50c.; tallow was 28/- on

Wednesday last and is to-day 27s. 9d.
London, Nov. 3rd. Beerbohm's report says floating cargoes of wheat and on passage are inactive; maize steady. At Liverpool spot wheat is weaker

and in Paris both wheat and flour are steady,

### AT WHAT PRICE CAN WE GET FIVE CARS GOOD FINE SHORTS?

Millers offering kindly send us samples, with lowest quotations. We have no patent flours in stock, and should be pleased to receive a few cars on consign-ment; trade improving slowly.

J. A. CHIPMAN & CO., Millers' Agts. & Com. Mchts., Halifax

## MAITLAND & RIXON,

OWEN SOUND.

Forwarders & Commission Merchants. Dealers in Pressed Hay, Grain and Supplies.

Lumbermen and Contractors' Supplies a specialty J. W. MAITLAND. H. RIXON.

# MATTHEW

103 & 105 Queen St. East, Toronto,

MANUFACTURER OF ALL KINDS OF

# Carriages, Waggons, Sleighs,

#### SPECIALTIES:

Railroad Lorries, Cartage, Express, Grocery and Delivery Waggons.

The Trade supplied with all kinds of Carriage and Waggon Woodwork.

### BANK OF BRITISH COLUMBIA.

Incorporated by Royal Charter, 1862. CAPITAL, \$2,500,000.

London Office—28 Cornhill, London. Branches at San Francisco, Cal.; Portland, Or. Victoria, B.C.; New Westminster, B.C.

Victoria, B.C.; New Westminster, B.C.

AGENTS AND CORRESPONDENTS.

IN CANADA-Bank of Montreal and Branches, who will undertake remittances, telegraphic or otherwise, and any banking business with British Columbia.

IN U. S.—Agents Bank of Montreal, 59 Wall St., New York; Bank of Montreal, Chicago.

UNITED KINGDOM—Bank B.C., 28 Cornhill, London National Prov. Bank of Eng., North and South Wales Bank, British Linen Co.'s Bank, Bank of Ireland.

Telegraphic transfers and remittances to and from all points can be made through this bank at current rates. Collections carefully attended to and every description of banking business transacted.

# **GREAT REDUCTION**

### THE PRICE OF GAS.

The Directors of the Consumers' Gas Co'y. of Toronto

Have much pleasure in announcing to their customers and the public generally that on ascertaining the result of their year's business, (just closed), they have decided—in accordance with their long established policy to deal liberally and fairly with the public—to make a further, and this time VERY LARGE REDUCTION, in the price of Gas, to take place from 1st October last, in accordance with the scale below

It is with considerable pride that the Directors can refer to the following facts:—

1st. That they have now reduced the price of gas to the smallest consumer

1st. That they have now reduced the price of gas to the smallest consumer

To One Half of what it was in January, 1877, less than nine years since, when the price to all classes of consumers was \$2.50 net, per thousand, in addition to a large charge for meter rent, some time since abolished, while the LLUMINATING POWER is now fully 25 per cent. higher.

2nd. That with the exception of one other gas company in the city of Pittsburg, in the centre of gas coal region, and another exceptionally circumstanced

#### The Price of Gas is lower in Toronto than in any other place on the Continent of America.

as far as can be ascertained, and that, notwithstanding the superior advantages possessed by many companies, both as to cheapness of coal and other materials, and the density of the population. This result has only been accomplished by careful, judicious and economical management, and the adoption of improved processes, apparatus and labor saving appliances.

SCALE OF PRICES PER THOUSAND FT.

BOADE OF THIODS LESS THE	OBMIL	, ri.
		Net for Prompt Pay't.
To consumers of under 200,000 cubi	c	•
feet per annum		\$1 25
To consumers of over 200,000 cubi		
feet per annum, and under 500,00		
10 cents additional discount		1 15
To consumers of over 500,000 cubi		- 10
feet per annum, 15 cents add		
tional discount		1 10
The additional discount to both		
consumers to be deducted at end of September.	each ye	ear—30th
		37 A . C

Gross. Net for Prompt Pay't.

soon lead to its amoss universely purposes.

They are just making provision for a greatly increased demand by the erection of some very large and improved apparatus at their works.

List of net prices charged in undermentioned cities for gas for illuminating purposes:

for gas for mummating purposes:
Albany\$2 00 and \$2 75
Boston 1 50
Baltimore 1 50 3 companies
Buffalo 1 50 3 companies
Cleveland 1 40
Charlestown, Mass 1 60
Cincinnati 1 60
Detroit 2 (0 2 companies
Hamilton, Ont 1 80
Hartford, Con 1 60
Montreal 1 50
Newark, N. J 1 20 to \$1 80
New Haven, Con
New York city 1 75 6 companies
Oswego 2 00
Philadelphia 1 60 Works owned by city
Pittsburg, Pa 1 00
" " east end 1 60
Providence, R. I 1 60 and \$1 70
Quebec 1 80
Rochester 2 00 3 companies
Syracuse 1 60
Toronto 1 10 to \$1 25.
W. H. PEARSON,

Secy. Consumers' Gas Co., Toronto.

### **Notice to Creditors**

#### THOS. LUMBERS, 152 KING ST. EAST,

Toronto. Notice is hereby given that Thos. Lumbers, of 158 King street east, Toronto, has this day made an assignment of his book debts and accounts to me, John Sloan, 59 Front street east, Toronto, in trust for the benefit of all his creditors, and the said creditors are required to send to me by post (prepaid) full particulars of their claims with statutory declaration attached, on or before 25th Nov., next, after which date the assets of the estate will be distributed pro rata among the creditors entitled thereto, and I shall not be liable for any claims of which I shall not then have had notice.

JOHN SLOAN, Trustee.

Toronto, July 19th, 1885.

### SPECIAL NOTICE

Purchasers of Cotton Warp. ÆTNA

We find it necessary to call the attention of those who USE COTTON YARN OR WARP, to the fact that the Yarn made by us is the ONLY

### WATER TWIST YARN

made in the Dominion, no other mill having the machinery on which to make it.

Our Yarn is consequently very much superior for weaving purposes to any other in the market, a fact which is well known to those who have used it for the past TWENTY YEARS.

All our Yarns have our name upon the label, and none other is genuine.
For sale by all wholesale houses.

### NEW BRUNSWICK COTTON MILLS.

WILLIAM HEWETT, DUNCAN BELL. 11 Colborne Street, Toronto

70 St. Peter Street, Montreal

ESTABLISHED 1844.

GALT, - - - - ONTARIO.

MANUFACTURE

#### Tools, Chisels, Axes, Edge

Picks, Mattocks, Crowbars,

Carriage Springs, Hammers, Heavy Buggy and Waggon Gears.

Have been awarded Gold and Silver Medals at Antwerp and Toronto Industrial Expositions. SEND FOR PRICE LISTS.



### **Notice to Contractors**

Sealed tenders addressed to the undersigned, and endorsed "Tender for Hot-water Heating Apparatus, Post Office Building, Amherstburg, Ont.," will be received at this office until MONDAY, 9th proximo, for the erection and completion of

#### A HOT-WATER HEATING APPARATUS AT THE

Amherstburg, Ont., Post Office; Building.

Plans and specifications can be seen at the Department of Public Works, Ottawa, and at the Post Office, Amherstburg, on and after MONDAY, 26th instant.

ment of the contract of the tender will not be considered unless made on the printed forms supplied and signed with their actual signatures. Each tender must be accompanied by an accepted bank cheque, made payable to the order of the Honorable the Minister of Public Works, equal to five per cent. of the amount of the tender, which will be forfeited if the party declines to enter into a contract when called upon to do so, or if he fail to complete the work contracted for. If the tender be not accepted the cheque will be returned.

The Department does not bind itself to accept the lowest or any tender

By order,

A. GOBEIL,

Secretary.

Secretary

Department of Public Works, } Ottawa, 23rd October, 1885.

### McKECHNIE & BERTRAM, Canada Tool Works.

DUNDAS, ONTARIO,

supply complete outfits of Machinery for Railway Machine Shops, Locomotive Builders, Car Builders, Implement Manufacturers, Planing Factories, ect. CONTRACTS taken and fulfilled at shortest notice. Tenders given, and Price Lists and Catalogues furnishedon application.



#### OFFICIAL TESTS SEVEN

# COMPANY,

stands at the head of most of the largest and best life companies of the continent in (1st) improvement in the quality of the insurance furnished from year to year for 13 years past; (2nd) Assets to each \$1,000 of liability; (3rd) Assets per \$1,000 of Insurance carried; (4th), Productiveness of Assets over and above expenses; (5th) Economy in management; (6th) Small percentage of lapses, shewing good satisfaction given, and (7th) Largest Deposit at Ottawa-its market value, \$1,100,000.

### ASSETS TO EACH ONE HUNDRND DOLLARS OF LIABILITY.

1872.	1873.	1874.	1875.	1876.	1877.	1878.	1879.	1880.	1881.	1882.	1-65.	100%
105.05	106.02	109.18	110.44	112.25	113.55	115.88	116.66	118.10	118.92	119.32	120.18	120.30
Asse AEt Mai Nor Nev Nev Mu Mu	ets to es of liabina Life  na Life  nhattan th-Wester Yenglam  y York  tual Bene tual  nn. Mutus	t, 1885. ach \$1,00 lities	N. 200 Au ea. 200 Ma 866 Mu 228 Nee 889 Nee 62 No	nount of ch \$1,000	nefit nd	to ice. 344 314 291 281	intere after	enefit land estern	-	Cost of M	ife	17.00 18.50 19.90 21.70 30.20 33.40 40.90

#### Per cent. of Lapsed and Surrendered Policies.

Ætna Life4.98	London	12.45
Canada 5.23	Ontario	13.60
Travelers 8.74	Sun	16.08
Confederation 8.83	Citizens	23.12
Confederation 6.65	Life Association	25.88
New York Life 7.82	North American	96.30
Union Mutual 10.28	North American	EA 50
Equitable 10.75	Federal	54.57
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First-class man wanted, with successful record, to take charge of Northumberland county. Address, WILLIAM H. ORR, MANAGER.

Toronto, Nov. 5, 1885.

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Ætna Life..\$925,000

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1885. SUMMER ARRANGEMENT. 1885

STEAMSHIP.	SAILS FROM QUEBEC			
POLYNESIAN	Saturday.	Oct.	17	
CIRCASIAN		**	24	
	•			
SARDINIAN	•	Nov.	-	
CASPIAN	•			
PARISIAN	. "	"		
SARMATIAN		66	24	
SARGINI				

#### Rates of Passage from Quebec.

Į	Cabin	<b>\$</b> 60,	\$70,	$\mathbf{and}$	\$80
l	Intermediate	• • • • • • •	•••••	•••••	\$30

Steerage same as by other first-class lines.

Intermediate and Steerage passengers forwarded by rail from Liverpool to Glasgow without extra charge. Steerage passengers forwarded to London, Cardiff, Bristol, Queenstown and Belfast, at same rate as to Liverpool.

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GREAT REDUCTION IN RATES.

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Rates of Passage—Quebec to Liverpool, \$50 and \$60. Return, \$90, \$100, \$105 and \$120, all outside rooms. Intermediate and Steerage at lowest rates. The last train connecting with steamer leaves Toronto Friday morning.

\*Saloons, state-rooms, music-rooms and bathrooms in this steamer are amidship, where but little motion is felt; and she carries neither cattle nor sheep.

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JOSEPH HICKSON.

General Manager. WM. EDGAR, General Passenger Agent.

# 

UNCLAIMED GOODS.

Notice is hereby given that unclaimed goods not entered for duty or warehoused on or before

FRIDAY, 13th NOVEMBER,

will be advertised and sold as by law directed JAMES PATTON, Collector. Custom House, Toronto, Nov. 4th, 1885.

sheep.
For further particulars apply to GEO. W. TOR-FOR ANCE, 45 Front Street East; STUART & MUR-DOCK, 50 Yonge Street, Toronto. DAVID TORRANCE & CO., Montreal.

# Dunbar, McMaster & Co D. Morrice. Sons & Co

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CAPITAL.

\$1,000,000

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MONTREAL.

Notice is hereby given that the various telephone instruments not manufactured by this Company, which are now being offered for sale or for hire to the public, are believed to be infringements of the patents held by the Bell Telephone Co., of Canada; that suits have been instituted against the companies proposing to deal in these infringing instruments to restrain their manufacture, sale or use, and for damages; and that similar actions will be commenced against menced against

#### ALL USERS OF SUCH TELEPHONES.

This notice is given for the express purpose of informing the public of the claims made by the Bell Telephone Company, and of warning all persons of the consequences of any infringement of this Company's patents.

C. F. SISE, Vice-Pres't and Mau'g Director, Montreal.

HUGH C. BAKER, Manager Ontario Dept. Hamilton.

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IN OWEN SOUND.

The subscriber, being desirous of retiring from business, offers for sale or to rent his well and old established Foundry, situated in the centre of the town; at present doing a good agricultural implement trade. The buildings are stone, one and two storeys, containing machine shop, moulding shop, blacksmith shop, and wood shop, all in perfect working order, with patterns for all the latest implements, and miscellaneous patterns, the accumulation of thirty years. In connection there is a brick show-room, two storeys.

years. In connection there is a brica strong two storeys.

This is a rare opportunity. There is a large home field; has now a good lake trade, which can be extended to any extent, as Owen Sound is the nearest point to the Manitoulin Island, the north shore of Lake Huron, and the North West.

I also offer valuable building lots on Poulett Street and other parts of the town.

D. CHRISTIE,

Owen Sound.

Owen Sound

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Brown Cottons and Sheetings, Bleached Sheetings Canton Flannels, Yarns, Bags, Ducks, &c.

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Tickings, Denims, Apron Checks, Fine Fancy Checks, Ginghams, Wide Sheetings, Fine Brown Cottons, &c.

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[Hochelaga.]

Heavy Brown Cottons and Sheetings.

Tweeds. Knitted Goods. Flannels. Shawls. Woollen Yarns. Blankets. &c.

The Wholesale Trade only Supplied.



#### CONTRACT FOR SUPPLY OF MAIL BAGS.

Sealed Tenders, addressed to the Postmaster General, (for Printing and Supply Branch. and marked "Tender for Mail Bags," will be received at Ottawa until 12 o'clock, noon, on Monday, the 2nd November, 1885, for the supply of the Post Office Department of Canada with such Cotton Duck, Jute, and Leather Mail Bags as may from time to time be required for the Postal Service of the Dominion.

Samples of the bags to be furnished may be seen the Post Offices at Halifax, N.S., St. John, N.B., Charlottetown, P. E. I., Quebec, Montreal, Ottawa, Toronto, London, Winnipeg, Man., Victoria, B. C., or at the Post Office Department at Ottawa.

The Bags supplied, both as regards material and manufacture, to be fully equal to the samples, and to be delivered from time to time in such quantities as may be required at Ottawa.

The contract, if satisfactorily executed, shall continue in force for the term of four years, provided always the workmanship and material be satisfactory to the Postmaster General.

Each tender to state the price asked per bag, in the form and manner prescribed by the form of tender

always the workmanship and material be satisfactory to the Postmaster General.

Each tender to state the price asked per bag, in the form and manner prescribed by the form of tender, and to be accompanied by the written guarantee of two responsible parties, undertaking that in the event of the tender being accepted, the contract shall be duly executed by the party tendering for the price demanded, undertaking also to become bound with the contractor in the sum of two thousand dollars for the due performance of the contract.

Printed forms of tender and guarantee may be obtained at the Post Offices above named, or at the Post Office Department, Ottawa.

The lowest or any tender will not necessarily be accepted.

WILLIAM WHITE,

Secretary

Post Office Department, Canada, Ottawa, 1st October, 1885.

N.B.—The time for the reception of Tenders for the supply of Mail Bags has been extended by the Postmaster General for one month (until noon on Wednesday, the 2nd December, 1885), certain changes having been made in the form of tender, as shown in the amended form of proposal, to be had from the Postmasters of the following places:—Halifax, N. S., St. John, N. B., Charlottetown, P. E. I., Quebec, Montreal, Ottawa, Toronto, London, Hamilton, Winnipeg, Man., Victoria, B. C., or at the Post Office Department at Ottawa.

WILLIAM WHITE

Post Office Department, Canada, Ottawa, 24th October, 1885.

### NOTICE TO CREDITORS.

Notice is hereby given that SAMUEL ARMSTRONG, of the Village of Egbert, in the County of Simcoe, has, with the consent of his creditors, according to the provisions of 48 Vic. Chapter 26, Ontario, made an assignment to me, as Trustee, for the general beneft of all creditors of the said Samuel Armstrong. And all persons having claims against the said Sam'l Armstrong are notified to send such claims, with the vouchers upon which they are based and attested, as required by said Act, to me the said Trustee, on or before the tenth day of December next, after which I will proceed to distribute the proceeds of the assets of the said estate among those creditors of whose claims I shall then have notice, and will not be liable to any person of whose claim I shall not then have notice.

E. R. C. CLARKSON, Trustee, 26 Wellington St. E., Toronto.

Dated at Toronto this 29th day of Oct., 1885.

# STATEMENT.

The undersigned, a Committee of Directors of the Equitable Life Assurance Society of the the United States, appointed to formulate the views of the Board on the advantages offered by the Society to the public, report:

1st. The Society issues all the approved forms of assurance, including Ordinary Life, Endowment, and Tontine policies. It is immaterial to the Directors which form of policy is taken by intending assurers.

2nd. The Life and Endowment forms of policy provide for annual cash dividends and a surrender value; are indisputable after three years, and payable immediately after proof of

3rd. The premiums on a Tontine policy are the same as on the Ordinary Life, but, while the latter is only payable in the event of death, the holder of the Tontine policy has the right to draw the whole of the reserve and the accumulated profits in cash at the end of a stated period; thus, during his own life time, after his producing years are past, he can without any larger premium than on an ordinary policy, secure these GREATER advantages.

4th. Experience shows that the return paid in cash on maturing Tontine policies approximates to, or exceeds the amount of premiums paid by policyholders, so that the average cost of the assurance will be only about the interest on the premiums.

5th. Tontine policies, like others, are paid in full in the event of death at any time during the term of the policy, and are incontestable after three years, and payable immediately after due proof of death.

6th. Experience shows that the mortality is lower among Tontine policyholders, as the better lives seek this kind of assurance, which is a considerable source of profit.

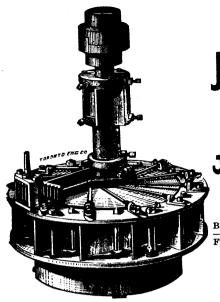
7th. Tontine policies will be made nonforfeitable under the laws of the State, if so desired at the time the assurance is effected.

8th. The Tontine system is fair and just; its accounts are accurately kept, separate from all other business; the funds are judiciously invested and improved, and the accumulated profits faithfully guarded and properly apportioned.

9th The Society has since its organization transacted a larger amount of new business than any other company, while its new business for first half of the present year is \$1,750,000 LARGER than that of the first half of 1884. It has Assets of \$60,000,000; over \$14,000,000 of Surplus, and its ratio of Surplus to Liability is greater than that of any other company.

> CHAUNCEY M. DEPEW. JOHN A. STEWART, EUGENE KELLY, WILLIAM A. WHEELOCK, CHARLES G. LANGDON, JOHN SLOANE, HENRY B. HYDE,

Committee of the Board of Directors of the Equitable Life Assurance Society of the United States.



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# JOSEPH HALL MACHINE WORKS,

#### ONT. OSHAWA,

MANUFACTURE THE CELEBRATED

## James Leffel's Double Turbine Water Wheel,

All Sizes of Stationary and Portable Engines and Boil-18, Shafting, Pulleys, Hangers, Gearing.

Latest Improved English and American Gangs. The Stearn's Circular Saw-Mills with Fractional Head Blocks and King of Dogs—this Mill is acknowledged in the United States and Canada to be superior to all others—also a very complete Circular Saw-mill with Iron Frame and cheaper Head Blocks for Small Mill. Saw-mill, Flour-mill, Paper-mill and Water Works Machinery a specialty.

For further particulars address

F. W. GLEN, GENERAL MANAGER, OSHAWA, ONT

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MANUFACTURING CO., Limited.

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Cents' and Boys' Underwear, Glove and Rubber Lining. Yarns, Horse Blankets, &c.

Also, THE CELEBRATED PATENT SEAMLESS HOSIERY, smooth and equal to hand knitting, in COTTON, MERINO, WOOL, with three-ply heels, double toes for Ladies, Misses, Gents and Boys.

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JOHN PENMAN, President.

Agents :- D. MORRICE, SONS & CO.,

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MANUFACTURERS OF

MALLEABLE IRON,

CASTINGS

TO ORDER FOR ALL KINDS OF

AGRICULTURAL IMPLEMENTS,

AND MISCELLANEOUS PURPOSES.

OSHAWA, CANADA.

### NOTICE

is hereby given that JAMES STRUTT, of the Village of Tyrone, in the County of Durham, has, with the consent of his creditors' according to the provisions of 48 Victoria, Chapter 26, Ontario, made an assignment of his estate and effects to Frederick Kennedy, of the City of Toronto, bookkeeper, as trustee for the general benefit of all creditors of the said James Strutt. And all persons having claims against the said James Strutt are notified to send such claims with the vouchers upon which they are based, and attested as required by said Act, to the said Trustee at 44 Scott St. on or before the 23rd day of November next, after which the Trustee will proceed to distribute the proceeds of the assets of said estate among those creditors of whose claims he shall then have notice, and will not be liable to any person of whose claims he shall not then have notice.

THOMSON & HENDERSON, Solicitors for Trustee.

Dated at Toronto this 10th day of Oct., 188

BENGOUGH'S SHORTHAND & BUSINESS INSTITUTE, Public Library Building, corner Church and Adelaide Streets, Toronto. The best equipped Institute on the continent, at the most reasonable rates. The word "business" implies a training in practical office work, which is given in addition to the regular Shorthand course, without extra charge. Day and evening classes in session all the year. Lessons by mail when desired. Thorough instruction on the Typewriter. Also machines for rental at reasonable rates. Positions secured for Shorthanders when competent. Business men furnished with office help, either Shorthand or Bookkeeping, temporarily or permanently, at shortest possible notice. Also publishers of "Cosmopolitan Shorthander,"the best Shorthand journal in America, having the most prominent Stenographers as contributors. Price \$1 per annum; single copies 10c. Send for new descriptive circular. THOS. BENGOUGH, President. C. H. BROOKS, Sec.-Treas.

1828

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New Brunswick Foundry, Railway Car Works,

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INDREWS, CARON, PENTLAND &		ų.	Capital	Capital		Divi- dend	CLOSING	PRICES.
STUART, Advocates,	BANKS.	Share.	Sub- scribed.	Paid-up.	Rest.	last 6 Mo's.	TORONTO, Nov 5.	Cash val
Corner of St. Peter and St. Paul Streets, Ictoria Chambers, QUEBEC.	British Columbia	2010	\$2,500, 00	\$2,500,000	\$ 260,000	3 %	1174	285.52
Solicitors for the Quebec Bank.	British North America Canadian Bank of Comi	merce \$243	4,866,666 6,000,000 500,000	4,866,666 6,000,000 312,880	2,100,000	3 4 3	130 130	65.00
RED. ANDREWS, Q.C, C. A. PENTLAND P. CARON, B.C.L.,Q.C. G. G. STUART	Central Commercial Bank, Wind Dominion	lsor, N.S 40 50	500,000 1,500,000	260,000 1,500,000	78,000 980,000	5	126 2023 204	50.40 101.37
ELAMERE, BLACK, REESOR & ENGLISH	Eastern Townships	100	1,250,000	1,250,000	100,000	3	101½ 101½ 102½	101·50 20.50
Barristers, Attorneys, Solicitors, Etc.	Halifax Banking Co Hamilton Imperial	100	1,000,000	997,620 1,500,000	270,000 480,000	4	126½ 129¼ 130½	126.50 129.25
Company's Buildings) TORONTO.	La Banque Du Peuple La Banque Jacques Car	tier 25	500,00	500,000	140,000	24 3	67½ 72	16.85
D. DELAMERE DAVIDSON BLACK A. REESOR E. TAYLOUR ENGLIST	La Banque Nationale London Maritime		1,000,00	192,724	50,000 60,000	3		118.50
IBBONS, McNAB & MULKERN,	Merchants' Bank of Car Merchants' Bank of Hal	nada	1,000,00	1,000,000	200,000	31/2	1181 1:91	101.00
Barristers & Attorneys,	Molsons Montreal New Brunswick	200	12,000,00	12,000,000	6,000,000 300,000	5 4	2051 2.71	410.50
OFFICE—Corner Richmond & Carling Streets,	Nova Scotia	100	1,500,00	1,500,000	485,000	3	109 110	130.00 109.00
LONDON, ONT.	Ottawa	X 20	800,00		35,000		97	19.40
EO. C. GIBBONS GEO. M'NAB MULKERN FRED. F. HARPE	People's Bank of N. B Pictou Quebec		500,00 2,500,00	0 250,000 0 2,500,000	325,000	312	921	46.25
VILLIAM M. HALL,	St. Stephen's		1,000,00	0 803,70	<b>220,000</b>	31	118 1883 1891	59.00 188.75
	Toronto Union Bank, Halifax Union Bank, Lower Car	50	1,000,00	500,000 0 2,000,000	40,000	3	100	50.00
Barrister, Attorney, Solicitor, Notary, &c.	Ville Marie Western	100	500,00	0 239,18	15,000		1213	121.50
OFFICES—30 and 32 King Street East, up-stairs,	Yarmouth	100	400,00	0 350,07	30,000		1229	
first door east of Globe Office,  TORONTO, ONT.	LOAN COMPA	_	630,20	0 599,15	75,000	4		
	Agricultural Savings & British Can. Loan & In British Mortgage Loan	vest. Co 100	1,350,00 450,00	0 <b>268,06 223,77</b>	6 32,000 0 30,000	3 31	103	103.00 26.93
MACDONALD & TUPPER,	Building & Loan Associ	Co 50	1,500,00	0 663,99	0 135,000	4	1072	105.00
Barristers, Attorneys, &c.  MCARTHUR & DEXTER,	Canada Perm. Loan & Canadian Savings & Lo Dominion Sav. & Inv. S	an Co 50	750,00	0 653,55	0: 128,00	0 4	1142	57 37
Barristers, Solicitors, &c.	Farmers Loan & Saving	gs Company 50 gs Company 100	1,057,25 1,876,00	0 611,43 0 1,000,00	0 87,76 0 445,00	0 5	169 1281 129	169.00 128.25
OFFICES-Hargrave Block, Main Street,	Hamilton Provident & Huron & Erie Loan &	Savings Co 5	0 1,500,00	0 1,100,00	0 391.00	0 5	160	80.00
WINNIPEG.  J. B. MCARTHUR, Q.C. HUGH J. MACDONALI	Huron & Lambton Loa Imperial Loan & Inves Landed Banking & Loa	tment Co 10	0 629,84 700,00	60 621,70 373,07	4 90,00 0 40,00	0 3½ 0 3	1124 1134	
J. STEWART TUPPER H. J. DEXTER	Land Security Co London & Can. Loan &	Agency Co 5	0 4,000,0	560,00	0 280,00	0 5	150 146	73.00
MACLAREN, MACDONALD, MERRITT &	London Loan Co London & Ont. Inv. Co. Manitoba Investment	10	0 2,250,0	00 450,00	0 80,00 0 3,00	0 3½ 0 4		•
SHEPLEY	Manitoba Loan Compa Montreal Loan & Mort	ny 10 gage Co 10	0 1,250,0 0 500,0	00 312,03 00 412,43	B	3		
Barristers, Solicitors, &c., Union Loan Buildings 28 and 30 Toronto Street,	Manitoba & North-Wes National Investment C Ontario Industrial Los	lo 10		00 408,90	<b>5 22,5</b> 0	0 33		
TORONTO.	Ontario Investment As Ontario Loan & Deben	sociation 5 ture Co 5	0 2,650,0 0 2,000,0	00 634,71 00 1,200,00	5 500,00 0 285,00	0 4		
J. J. MACLAREN J. H. MACDONALI W. M. MERRITT G. F. SHEPLEY	I Peoble's Liosul & Debot	it Co 5	300,0 0 500,0 0 500,0	00 490,30	0 64,00	0 31	107	
J. L. GEEDES W. E. MIDDLETO	Union Loan & Savings	Co	600,0 600,0	00 410,79 00 580,30	25 45,00 30 180,00	0 4	134	
THOMSON & HENDERSON,	Western Canada Loan	& Savings Co.	2,000,0	00 1,200,0	00 600,00	00 5	185	92.00
Barristers, Solicitors, &c.,	MISCELLAN					<b>x</b>	401	
OFFICES:—18 Wellington Street East, TORONTO	Canada North-West La			00 £1,500,0 00 \$2,000,0			42½ 6) 65 127½ 129	60.00 51.00
D. E. THOMSON DAVID HENDERSO	Montreal Telegraph Con New City Gas Co., Mon N. S. Sugar Refinery	itreal	10			6	195 195 10	10.00
	Starr M'fg. Co., Halifa Toronto Consumers' G	x 10	00   50   800,0		00		1624	90.00 81.25
VOLUME 18th READY	INSURAN	CE COMPANIES.			RAII	WAYS.	V	lue Cot. 2
IOHOME TOTH NOW	l .	tions on London M	[arket.)	Atlant	ic and St. I	Lawrenc	e	100 15
		.	ر با ف	Canad	a Southern	15%1st	Mortgage	100
Bound Copies of the 18th Volume of	No. Last Divi-Shares. dend	OF COMPANY.	Det. 2	5 % do.	perpetua. Eq. bo	l debent nds, 2nd	ure stock charge	10
THE "MONETARY TIMES."	dend.	82 B.	Oct. 2	do.	Secon	d pref. st		100 100 100
INE MUNCIANI IIMLO,	20,000 5 Brito	n M.& G. Life. £10	£1	Great do	Western o	rdinary :	ek2	
A compendium of commercial events for the year	r 50,000 15 C. Un 100,000 Fire l	ion F. L. & M. 50 ins. Assoc 10	5   15 10 2   15 10 50   59 6	il do	6 % bo	nds, 1890 mtg. bor	nds, 1908 t mtge	100
from July, 1884, to July, 1885, with or without	20,000 5 Guard 12,000 32 Impe	dian	25 149 15	e do	. 6% вес	cond mo	rtgage % bonds	100 10 100 10
advertisen onts, may be had upon application to this office.	35,862 20 Lond 10,000 10 Lond	on Ass. Corp 25 on & Lan. L 10	121 44 4		gton, Gre	y & Bruc	e 7% 1st m.	
	74,080 8 Lond 2,000,000 57½ Liv.L	on & Lan. F 25 on.&G.F.&L. Stk	11 3 21 62 2 26 2 10 44 4	7-11	SE	CURIT	IES.	Londo Oct. 9
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Insurance.

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3. To reduce the cost of Insurance to the lowest point consistent with the safe conduct of the

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All risks will be inspected by a competent officer of the Company, who will make such suggestions as to improvements required for safety against fire as may be for the mutual interests of all concerned.

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As no agents are employed and the Company deals only with the principals of the establishments insured by it, conditions and exceptions which are so apt to mislead the insured and promote controversy and litigation in the settlement of losses will thus be avoided.

The most perfect method of insurance must, in the nature of things, be one in which the self-interest of the insured and the underwriters are identical, and this has been the object aimed at by the organizers of this Company.

JAMES GOLDIE,

W. H. HOWLAND, President.

W. H. HOWLAND, Vice-President.

### HUGH SCOTT, Managing Director.

Applicants for Insurance and other information desired please address MILLERS' AND MANUFACTURERS' INS. Co'Y, No. 24 Church Street, Toronto.

#### GORE DISTRICT

Fire Insurance Company.

- - - - GALT, ONT. HEAD OFFICE.

Established 1836.

PRESIDENT, Hon. JAMES YOUNG, M.P.P.

VICE-PRESIDENT, A. WARNOCK, Esq. Manager, - - - - - R. S. STRONG.

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of the County of Wellington.

Business done exclusively on the Premium Note

. CHAS DAVIDSON, F. W. STONE, President HEAD OFFICE, - - - GUELPH, ONT. Agents' Directory.

B. TACKABERKY, Auctioneer, Broker, Valuator, and Real Estate Agent. Established in 7. Commodious premises, No. 29 Sparks Street, posite the Russell, OTTAWA, Ont. Money adopposite the Russell, O'vanced on consignments.

opposite the Russell, OTTAWA, Ont. Money advanced on consignments.

GEORGE F. JEWELL, Public Accountant and Auditor. Office, No. 3 Odd Fellows' Hall, Dundas Street, London, Ont.

R. C. W. MACCUAIG, Licensed Auctioneer, Broker, General Insurance, Passenger and Real Estate Agent, 58 Sparks Street, Ottawa.

TROUT & JAY, Agents for Royal Canadian; Lancashire; Canada Fire and Marine & Sovereign Fire; also the Confederation Life Insurance Cos.; Canada Per. Build. & Sav. Soc.; London and Canadian Loan and Agency Co., Meatord.

DONALDSON & MILNE, Collecting Attorneys, Assignees in Trust, Accountants, Estate and General Agents, 3 Wellington Street East, Toronto. Special attention given to investigating Slow and Unsatisfactory Accounts, obtaining security for same and Managing Insolvent Estates; also Auditing Bank, Insurance, Loan Society and Mercantile Books.

The Oldest Canadian Fire Insurance Comp'y

### QUEBEC

FIRE ASSURANCE CO'Y

ESTABLISHED 1818.

Government Deposit, - - - \$75,000

Agents—St. John, N.B., THOMAS A. TEMPLE.

"Halifax, N.S., GEO. M. GREER.
"Montreal, THOS. SIMPSON.
"Toronto, Ontario General Agency,
GEO. J. PYKE, General Agent.

### PHŒNIX

#### FIRE INSURANCE COMPANY of LONDON.

ESTABLISHED IN 1782.

Agency established in Canada in 1804. Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.

GILLESPIE, MOFFATT & CO., General Agents for Canada, 12 St. Sacrament St., Montreal. ROBT. W. TYRE, Manager.

# Watertown Agricultural Insurance COMPANY. Of Watertown, New York. Organized 1853.

Of Watertown, New York. Organized 1853.

NET ASSETS, \$1,650,057. LOSSES PAID, \$3,725,292.

\$100,000 deposited with Government for exclusive protection of Policy-holders in Canada.

Insures only Residences and Farm Property, and has never yet lost over \$5,000 by any one fire.

Insures against damage by lightning whether fire ensues or not, and insures live stock against being killed by lightning in the field. The largest and strongest Residence Insurance Company in the world.

R. F. WILLIAMS, City Agent.

And J. FLYNN, Gen. Agent,

26 Victoria Street, Arcade Building, TORONTO.

Railways.

The direct route from the West for all points in

### New Brunswick, Nova Scotia,

P. E. Island, Cape Breton,

### AND NEWFOUNDLAND.

All the Popular Sea Bathing, Fishing and Pleasure Resorts of Canada are along this line.

PULLMAN CARS leaving MONTREAL on MONDAY, WEDNESDAY and FRIDAY run through to HALIFAX, and on TUESDAY, THURSDAY and SATURDAY to ST. JOHN, N.B., without change.

Close connections made at Point Levis with the Grand Trunk Railway and the Richelieu and Ontario Navigation Company's steamers from Montreal, and at Levis with the North Shore Railway.

Elegant first-class Pullman buffet, and smoking cars on all through trains.

First-class refreshment rooms at convenient distances

IMPORTERS and EXPORTERS will find it advantageous to use this route, as it is the quickest in point of time, and the rates are as low as by any other. Through freight is forwarded by FAST SPECIAL TRAINS, and experience has proved the INTERCOLONIAL route to be the QUICKEST for European freight to and from all points in Canada and the Western States.

Tickets may be obtained, and also information about the route and about freight and passenger rates from

om ROBERT B. MOODIE, Western Freight and Passenger Agent, 93 Rossin House Block, York St., Toronto

D. POTTINGER, Chief Superintendent. Railway Office, Moncton, N.B., 26th May, 1885.

### GUARDIAN

Fire and Life Assurance Company,

OF LONDON, ENGLAND. Established 1821.

\$10,000,000 Capital, ... .. .. Invested Funds, .. .. .. 19,000,000 Dominion Deposit, .. .. 107,176

Gen. Agents for { ROBT. SIMMS & CO. } Montreal.

Toronto—HENRY D. P. ARMSTRONG, 58 King St. East. Kingston—F. W. VANDEWATER, Ontario Street. Hamilton—GILLESPIE & POWIS, 20 James St. S

## WESTERN

#### ASSURANCE COMPANY.

FIRE AND MARINE. INCORPORATED 1851.

Capital and Assets, .. .. .. .. .. .. .. .. \$1.688,112 00 Income for Year ending 31st Dec., 1883,.. .. 1,001,052 20

HEAD OFFICE.

TORONTO, ONT.

A. M. SMITH, President. J. J. KENNY, Managing Director.

JAS. BOOMER, Secretary.

#### BRITISH AMERICAN

# BUSINESS COLLEGE

ARCADE, TORONTO,

A SCHOOL THOROUGHLY EQUIPPED FOR BUSINESS TRAINING.

Bookkeeping, Business Penmanship, Arithmetic, Correspondence, Commercial Law, Shorthand and Type-Writing Thoroughly Taught.

For circulars and information, address

C. O'DEA, Secretary

Scotia adjusted Halifax. ם Head New H Office, . снивв Şŧ ( Branch. *co.*, without reference to England

Head Manitoba W. GIRDLESTONE, Office, - Winnipeg. Branch. ü Chairman: KNIGHT, Alderman,

SIR

prog

2,000,000 S General Manager: INSURANCE

ONTARIO BRANCH. ROWLAND, Inspector

R. OSWALD,

Ontario

QUEBEC

Leading Manufacturers.

THE

# Toronto Paper Mt.

WORKS at CORNWALL, Ont.

- - - - - . \$250,000. CAPITAL,

JOHN R. BARBER, President and Man'g Director. CHAS. RIORDON, Vice-President. EDWARD TROUT, Treas.

Manufactures the following grades of Paper:

#### Engine Sized Superfine Papers:

White and Tinted Book Papers,

(Machine Finished and Super-calendered).

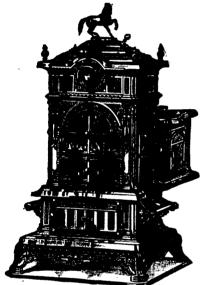
Blue and Cream Laid and Wove Foolscaps Posts, etc., etc.

Account Book Papers.

#### ENVELOPE & LITHOGRAPHIC PAPERS.

COLORED COVER PAPERS SUPERFINISHED.

Apply at the Mill for samples and prices. Special sizes made to order.



### CANADA

### A High Art and Low Feed Base Burner.

It is the most economical, beautiful and best finished Bas, Burner with an oven that has ever been offered to the public. It will bake and roast equal to any range. It has the celebrated sinkle flue, which will boil a kettle in halt the ordisingle flue, which will boil a kettle in half the ordinary time, and pay for itself in the saving in coal.

\_IT IS A PERFECT SUCCESS.

#### DUNDAS STOVE MANUF'G CO.

Head Office & Foundry, Dundas, Ont.

Branch Warehouse, No. 73 King St. E., Toronto.

### **MONTREAL** Wall Paper Factory. COLIN MCARTHUR & CO.'S Samples for 1885-86

ARE NOW OUT.

The Finest Selection ever Produced in Canada.

Samples sent to the Trade on application. The Trade are requested to reserve their orders till Travellers call.

Factory: 1 to 21 Voltigeurs Street, Corner Notre Dame Street

MONTREAL.

#### TORONTO PRICES CURRENT.-Nov. 5, 1885.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Breadstuffs.		Groceries.—Con.	2000	Hardware.—Con.	
FLOUR: († brl.) f.o.c. Superior Extra Extra	380 385	Almonds, Taragona. Filberts, Sicily Walnuts	0 00 0 00		3 05 3 <b>10</b>
Strong Bakers Spring Wheat, extra Superfine	3 70 3 75 3 25 3 30	SYRUPS: Common Amber Pale Amber	0 35 0 40 0 50 0 55	Galv. iron wire No. 6 Barbed wire, galv'd.	2 60 2 80 0 06 0 061
Cornneal	3 00 3 25	Molasses: Rice: Arracan Patna	0 24 0 30 3 50 3 75	Coil chain 3 in	0 05 0 06 0 031 0 04
Bran, pton	0 86 0 87	Spices: Allspice Cassia, whole ờ lb	0 11 0 12 0 15 0 17	Iron pipe	0 35 0 40 08 081 12 121
" No. 2 " No. 3 Spring Wheat, No. 1 " No. 2 " No. 2	0 82 0 83 0 89 0 90 0 87 0 88	Cloves	0 25 0 35 0 23 0 27	STEEL: Cast	0 12 0 134 2 65 0 03 0 02 0 021
Barley, No. 1	0 84 0 85	Pepper, black white	0 18 0 19 0 30 0 33	CUT NAILS: 10 to 60 dy. p. kg 100 lb	•
" No. 3 Extra " No. 3	0 69 0 70 0 57 0 58	SUGARS: PortoRico d'rk to fair "Bright to choice	0 00 0 00	8 dy. and 9 dy	3 10 0 00 3 35 0 00
Peas Rye	0 31 0 33 0 60 0 61 0 55 0 57	Barbadoes Vac. Pan Demerara . Jamaica, in hhds	0 07 0 071	3 dy Horse Naus: Pointed and finished	1 40 to 45 pc
Corn Timothy Seed, ≱ bu Clover ""	0 57 0 58 2 00 2 25 5 00 5 50	Canadian refined Extra Granulated Standard "	0 07 0 07	Ordinary Canada Plates: "F" Arrow	2 75 2 80
Flax, screen'd, 100 lbs  Provisions.		Redpath Paris Lump TEAS: Japan. Yokoha.com.togood	0 081 0 081	GarthBlainaPen	2 75 2 80 2 75 2 80
Butter, choice, ₩ lb.	0 15 0 16 0 09 0 091	" fine to choice Nagasa. com. to good " fine to choice	0 35 0 50 0 18 0 21	TIN PLATES: IC Coke. IC CharcoalIX "	4 10 4 25 4 50 4 75
Cheese Dried Apples Evaporated Apples	0 04 0 04 0 08 0 09	Congou & Souchong. Oolong, good to fine.	0 20 0 65 0 30 0 55	IXX "	7 50 7 75 3 75 4 10
Beef, Mess	0 00 12 00 12 50 13 00	Y. Hyson, com. to g'd " med. to choice	0 30 0 45	IC Bradley Charcoal WINDOW GLASS: 25 and under	1 80 0 00
Bacon, long clear "Cumb'rl'd cut "B'kfst smok'd	0 07 0 074 0 06 0 064 0 12 0 00	" extra choice Gunpwd.com to med " med to fine	0 20 0 35	26 x 40	240 000
Hams Lard Eggs, 🄁 doz	0 081 0 091	" fine to finest Imperial Tobacco, Manufact'r'd	0 55 0 75 0 26 0 60	Gunpowder: Can blasting per kg. "sporting FF	3 50 0 00 4 50 0 00
Dressed Hogs Shoulders Rolls	0 07 0 08	Dark P. of W Bright s'rts g'd to fine choice	0 52 0 58	" rifle	4 75 0 00 7 25 0 00 0 11 0 12
Salt.	0 033 0 10	" Myrtle Navy Solace	0 58 0 60 0 43 0 53	AXES: Liman s Pride	0 00 1 13
Liv'rpool coarse, Pbg Canadian, Pbrl "Eureka," P56 lbs	0 65 0 70 0 85 0 90	Wines, Liquors, &c.	1	Keen Cutter Dufferin Black Prince	10 00 0 00 8 00 8 25
"Eureka," \$\overline{F}\$ 56 lbs Washington, 50 " C. Salt A. 56 lbs dairy	0 45 0 00	ALE: English, pts	2 55 2 75	Petroleum.	10 75 net.
Rice's dairy " Leather.	0 40 0 00	Younger's, pts	2 55 2 75	Canadian, 5 to 10 brls	Imp. gal. 0 16 0 00
Spanish Sole, No. 1 "No. 2	0 28 0 29 0 25 0 26	BRANDY: Hen'es'y case Martell's	2 55 2 65	" single brls Carbon Safety Amer'n Prime White	0 16 0 00
Slaughter, heavy	0 29 0 30 0 26 0 29 0 23 0 25	Otard Dupuy & Co" J. Robin & Co. Pinet Castillon & Co	10 50 11 50 10 00 10 25	" Water "	0 26 0 00
Buffalo	0 21 0 22 0 30 0 33	A. Martignon & Co Gin: De Kuypers, #gl.	9 50 16 00 2 75	Oils.  Cod Oil, Imp. gal	0 62 0 65
Upper, No. 1 heavy " light & med.	0 32 0 35 0 37 0 40	" B. & D " Green cases " Red "	4 75 5 00 9 00 9 25	Straits Oil " Palın, p lb Lard, ext. Nol Morse's	0 50 0 55
, Kip Skins, French English Domestic	0 60 0 90	Booth's Old Tom Rum: Jamaica, 16 o.p. Demerara, "	6 50 6 75 3 25 3 50 3 00 3 25	Ordinary No.1 " Linseed, raw Linseed, boiled	0 62 0 65
" Veals Heml'k Calf (25 to 30 36 to 44 lbs	1065 0801	Wines: Port, common " fine old	1 25 1 75 2 50 4 00	Seal, straw	0 00 0 00
French Calf Splits, large, \$\mathcal{P}\$ lb	0 25 0 28 0 20 0 24	Sherry, medium " old CHAMPAGNES:	2 25 2 75 3 00 4 50	" pale S.R Spirits Turpentine	0 58 0 60
Enamelled Cow, # for Patent Pebble Grain	0 17 0 20	B. & E. Perrier— 1st quality, qts	0 00 22 00	Paints, &c.	
Buff	0 40 0 50	2nd ' qts	0 00 15 00 0 16 00	White Lead, genuine in Oil White Lead, No. 1 " No. 2 " dry Red Lead Venetian Red, Eng Yellow Ochre, Fr now Vermillion, Eng	5 75 6 00 5 25 5 60
Gambier Sumac Degras	1 0 054 0 06	Dunville's Irish, do	. 7 25 7 50 Bond Paid	" No. 2 dry Red Lead	4 75 5 05 5 00 6 00 4 75 5 00
Hides & Skins.	Per lb.	Alcohol, 65 o.p. & I.g Pure Spts " " 50 " "		Venetian Red, Eng Yellow Ochre, Fr'nch Vermillion, Eng	0 02 0 021 0 011 0 021 0 70 0 80
Steers, 60 to 90 lbs Cows, green Cured and Inspected	0 094 0 094	F'mily Prf Whisky Old Bourbon "		Varnish, No. 1 furn Bro. Japan Whiting	0 80 1 00
Calfskins, green " cured	0 13 0 15	" Rye and Malt D'm'sticWhisky32u Rye Whisky,7 yrs ol	0 50 1 54 0 0 45 1 40 1 1 05 2 16	Drugs.	
Sheepskins Lambskins Tallow, rough	0 03 0 00	Hardware.		Aloes, Cape	0 20 0 22
Tallow, rendered Wool.		Tin: Bars # lb	1023 025	Aloes, Cape	0 051 0 07
Fleece, comb'g ord. "Southdown.	0 24 0 20	COPPER : Ingot	0 00 0 09	Camphor	0 35 0 45
Pulled combing " super Extra	0 25 0 29	LEAD: Bar		Cream Tartar Epsom Salts	0 024 0 05 0 35 0 37 0 011 0 02
Groceries.		Solder, hf. & hf	0 17 0 18	H Externogwood, buil	
Coffees: Gov. Java & lb	0 22 0 27	Summerlee	117 00 00 00	Hellebore Indigo, Madras	0 20 0 22 0 75 0 95
Jamaica Mocha	0 15 0 22 0 24 0 26	Nove Scotie ber	2 50 0 00	Opium	. 1 95 2 00 . 3 75 4 00
Ceylon plantation of Fish: Herring, scale Dry Cod, # 112 lb Sardines, Fr. Qrs FBUIT: Raisins, Lay'	d 0 17 0 19 d 25 4 50	Bar, ordinary Swedes, 1 in. or ove Hoops, coopers	9 15 9 25	Potass Iodide	0 00 0 00 4 40 4 75
Legistus, London, ne	W   325 350	Boller Kivets, Dest	2 15 2 25 2 00 2 25 4 00 4 50	Quinine	1 10 1 25 0 094 0 10
" Blk b'skets,ne " Valentias, ne Currants Prov'l ne	W 3 75 4 00 W 0 083 0 09 W 0 06 0 06	GALVANIZED IRON: Best No. 22	0 12 0 13	ShellacSulphur Flowers	0 28 0 32
" N'w Patr " Vostizza Prunes	18 0 08 0 08 0 08 0 09 0 10	" 24 " 26	0 04	Soda Ash Soda Bicarb, *keg.	0 01 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
			5 604 0 00	.,,	

# CANADA LIFE ASSURANCE COMPANY UNION MUTUAL

ESTABLISHED 1847.

Toronto, J. D. HENDERSON, Agent.

Province of Quebec Branch, Montreal, - - - J. W. MARLING, Manager.

Maritime Provinces Branch, Halifax, N.S.,
P. McLARREN, General Agent. D. H. MACGARVEY, Secretary.

Eastern Ontario Branch, Peterboro, - - GEO. A. COX, Manager.

Manitoba Branch, Winnipeg, nager. A. McT. CAMPBELL, General Agent. W. L. HUTTON, Manager.

R. HILLS, Secretary. A. G. RAMSAY, President. ALEX. RAMSAY, Superintendent.

## CONFEDERATION

LIFE ASSOCIATION. Incorporated by Special Act of the Dominion Parliament.

HEAD OFFICE, - - - - TORONTO. ONT.

President, Sir W. P. HOWLAND, C.B.; K.C.M.G. Vice-Presidents, Hon. WM. McMASTER, WM. ELLIOT, Esq. DIRECTORS.

Hon. Jas. Macdonald, M.P., Halifax. W. H. Beatty, Esq. Edward Hooper, Esq. J. Herbert Mason, Esq. Walter S. Lee, Esq. A. G. Gooderham, Esq.

James Young, Esq. M.P. M. P. Ryan, Esq., M.P. S. Nordheimer, Esq. W. H. Gibbs, Esq. A. McLean Howard, Esq. J. D. Edgar, M.P.

Managing Director, - - J. K. MACDONALD.

F CANADA

The rapid progress made by this Company may be seen from the following

	INCOME.		Assets.		IN FORCE.
1872	\$ 48,210 93		\$546,461 95		
1874	64,073 88		621,362 81		
1876	102,822 14	• • · · ·			
1878	127,505 87		773,895 <b>71</b>	• • • •	
1880	141,402 81		911,132 93	• • • •	
1882	254,841 73		1,073,577 94	• • • •	
1884	278,379 65	• • • •	1,274,397 24	• • • •	6,844,404 04

The only Company issuing absolutely Unconditional Policies.

THOMAS WORKMAN,

R. MACAULAY, MANAGING DIRECTOR.

H. GILBERT, Manager for Western Ontario, Toronto-

### THE ROYAL CANADIAN

Fire and Marine Insurance Co.

160 ST. JAMES STREET, - -MONTREAL.

This Company, doing business in Canada only, presents the following Financial Statement, and solicits the patronage of those seeking unquestionable security and honorable treatment:-

.. .. \$1,295,835 66 Capital and Assets, Jan. 1st, 1883 Income During the year ending 31st Dec. '82, 381,142 39

ANDREW ROBERTSON, Esq., Pres. Hon. J. R. THIBAUDEAU, Vice-Pres. ARTHUR GAGNON, Sec.-Treas. GEO. H. MCHENRY, Manager.

### ROYAL

### INSURANCE COMPANY OF ENGLAND

LIABILITY OF SHAREHOLDERS UNLIMITED.

\$10,000,000 24,000,000 5,000,000

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

Head Office for Canada--Royal Insurance Buildings, Montreal.

JOHN MAUGHAN, Agents for Toronto & County of ARTHUR F. BANKS,

M. H. GAULT, Chief Agents.

### Life Insurance Company,

PORTLAND, ME.

- President. JOHN E. DE WITT, - - - -

ORGANIZED 1848.

Assets, December 31st, 1884 .. .. .. .. \$6,322,001 67 728,834 17 .. .. .. .. .. Surplus (N. Y. Standard)

Incontestable and Unrestricted Policies Protected by the Non-Forfesture Law of Masne.

Novel and attractive plans, combining cheap Insurance with profitable Investment returns.

Strength and Solvency; Conservative Management; Liberal Dealing; Definite Pelicles; Low Premium.

PROMPT PAYMENT OF LOSSES WITHOUT DISCOUNT

An Easy Company to Work. Good Territory and Advantageous Terms to Active Men.

HENRY D. SMITH, - Ass'T SECRETARY. C. H. VAN GAASBEEK, JR., COUNSEL. HON. JOSIAH H. DRUMMOND, MEDICAL EXAMINER THOMAS A. FOSTER, M.D.

#### **FEDERAL** THE

ASSURANCE COMPANY. LIFE

HEAD OFFICE, - - - - HAMILTON, ONT.

51,100

NON-FORFEITABLE POLICIES; TONTINE INVESTMENTS,

Homans Popular Plan of Renewable Term Insurance; by Mortuary Premiums.

DAVID DEXTER,

Managing Director.

#### BRITISH **AMERICA**

Assurance Company.

AND MARINE. FIRE

Cash Capital and Assets .. .. .. .. .. .. \$1,194,879 07 INCORPORATED 1833.

TORONTO, ONT. . . . . . HEAD OFFICE,

BOARD OF DIRECTORS.

GOVERNOR, - - - - JOHN MORISON, ESQ. DEPUTY GOVERNOR, - - - H. S. NORTHROP, ESQ.

Hon. Wm. Cayley, George Boyd, Esq. G. M. Kinghorn, Esq.

John Y. Reid, Esq. Henry Taylor, Esq.

John Leys, Esq. T. R. Wood, Esq.

SILAS P. WOOD, Secretary.

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TORONTO.

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SEND FOR ESTIMATES.

TROUT & TODD, 68 & 66 Church Street. Insurance.

# North British and Mercantile THE STANDARD

FIRE & LIFE

### INSURANCE COMP'Y.

ESTABLISHED 1809.

#### RESOURCES OF THE COMPANY.

Authorized Capital	£3,000,000	S	tg.
Subscribed	2,500,000	)	44
Paid-up	625,000	)	"
Fire Fund and Reserves at 31st December, 1884	£1,597,295	9	6
Life and Annuity Funds	3,994,662	7	3
Revenue, Fire Branch	1,201,068	11	11
Life and Annuity Branches	587,561	8	8

WILLIAM EWING, - - - - - Inspector. GEORGE N. AHERN, - - - - Sub-Inspector.

R. N. GOOCH, Agent, 26 Wellington St. E., TORONTO.

Head Office for the Dominion. Montreal.

D. LORN MacDOUGALL, THOMAS DAVIDSON, General Agents.

#### SURETYSHIP.

## THE GUARANTEE CO.'Y

OF NORTH AMERICA.

Capital (authorized)	<b>\$1.000.000</b>
Paid-up in Cash (no notes)	300,000
Assets and Resources (over)	
Deposit with Dominion Gov't	57,000

This Company is under the same experienced management which introduced the system to this continent over nineteen years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$210,000 has been Paid in Claims to Employers.

Head Office: 260 St. James St., Montreal.

President, Sir A. T. GALT, G.C.M.G.
Vice President, Hon. JAS FERRIER.

Managing Director, EDWARD RAWLINGS. Secretary, - - - JAMES GRANT. DIRECTORS IN TORONTO.

John L. Blaikie, Chairman, President Canada Landed

Credit Co.
C. S. Gzowski, Vice-President Ontario Bank.
Hon. D. L. Macpherson, President of the Senate.
T. Sutherland Stayner, Director Bank of Commerce.
Sir W. P. Howland, C.B., President Ontario Bank.

AGENTS IN TORONTO, JOHN STARK & CO., 28 AND 30 TORONTO STREET.

EDWARD RAWLINGS, Managing Director.

Montreal, 1885.

N.B.—'This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

### NEW YORK LIFE

Insurance Company

ESTABLISHED 1845.

#### AGENTS WANTED.

I desire to engage the services of competent and reliable men, in localities where this Company is not now represented.

The requirements for an Agent to succeed are integrity, enthusiasm, intelligence, perseverance, and popularity.

giving references, to

#### DAVID BURKE,

MONTREAL

General Manager for Canada.

Insurance.

# ASSURANCE CO.

G. GREVILLE HARSTONE, General Agent.
W. M. RAMSAY, Manager for Canada.
Office—A 1 York Chambers, 9 Toronto St., Toronto.

### LIVERPOOL & LONDON & GLOBE

Insurance Company.

Head Office, Canada Branch, Montreal.

BOARD OF DIRECTORS.

Hon. H. Starnes, Chairman, T. Hart, Esq., Edward J. Barbeau, Esq., Wentworth J. Buchanan, Esq. Risks accepted at Lowest Current Rates. Dwelling Houses and Farm Property Insured on Special Terms.

JOS. B. REED, Toronto Agent, 20 Wellington St. E. Chief Agent for the Dominion, Montreal

### QUEEN

#### INSURANCE COMPY OF ENGLAND.

FORBES & MUDGE, - - - MONTREAL

CHIEF AGENTS FOR CANADA.

GEO. GRAHAM, Agent, Toronto, 6 Wellington Street East.

#### IMPERIAL FIRE INSURANCE CO. OF LONDON,

(ESTABLISHED 1803.)

Head Office for Canada, 6 Hospital St., MONTREAL W. H. RINTOUL, Resident Secretary.

 Subscribed Capital
 £1,600,000 Stg.

 Paid-up Capital
 700,000 "

 Cash Assets, 3lst Dec., 1879
 1,596,014 "

Toronto Agency-ALF. W. SMITH.

## CITIZENS'

### Insurance Company

OF CANADA.

HENRY LYMAN, PRESIDENT.

ANDREW ALLAN, VICE-PRESIDENT.

GERALD E. HART, - GENERAL MANAGER.

Capital and Assets, - - \$1,370,090 07

Losses Paid to 1st Jan.,

1885, - - - - -2,370,202 90

The Stock of this Company is held by many of the wealthiest men in Canada.

LOSSES PROMPTLY & EQUITABLY ADJUSTED

#### LIFE. ACCIDENT.

MALCOLM GIBBS, Chief Agent. TORONTO OFFICE, 12 ADELAIDE ST. E. Insurance.

### LIFE NORTH AMERICAN

Life Assurance Co.

Incorporated by Special Act of Dominion Parliament. FULL GOVERNMENT DEPOSIT.

### CARD OF THANKS.

Mr. MONTGOMERY,

Agent North American Life Assurance Company, Toronto.

Sir, - On behalf of Mrs. Beardsley, I desire to express her thanks to your Company for the satisfactory settlement of the life policy of her late son, John Beardsley, the full amount having been paid as soon as the proofs of claim were satisfactorily completed.

(Signed)

R. A. O'CONNOR,

Dean.

Barrie, October 9, 1885.

## British Empire

MUTUAL

#### LIFE ASSURANCE COMPANY

OF LONDON ENGLAND.

ESTABLISHED 1847.

CANADA HEAD OFFICE. - - MONTREAL.

 Accumulated Funds
 \$5,000,000

 Annual Income
 1,000,000

 Investments in Canada
 680,000

 Canadian Government Deposit
 100,000

MANAGER FOR WESTERN ONTARIO

#### J. FRITH JEFFERS, LONDON, ONTARIO.

J. E. &. A. W. SMITH, General Agents, Toronto JOHN DENNIS, Special Agent.

Agents wanted in unrepresented districts.

F. STANCLIFFE, neral Manager Canada

THE

## Fire Insurance Association

(LIMITED).

OF LONDON, ENG.

Reserve Fund ..... 850,000 Government Deposit .....

HEAD OFFICE FOR CANADA.

Standard Bank Buildings, St. James Street

MONTREAL.

WM. ROBERTSON, General Manager.

E. P. HEATON, Fire Superintendent.

# GLASGOW &

Insurance Company.

HEAD OFFICE FOR CANADA:

87 & 89 St. Francois Xavier St., Montreal.

MANAGER. - - STEWART BROWNE.

J. T. VINCENT, Inspector.

R. A. DONALDSON,
Ge ral A ent, TORONTO.
Active Agents Wanted.