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 Sole-Manufacturers...
 Cold-Air-Circulation System.

Over 3,200 Machines Sold.
 Special Machines for DAIRIES, BUTCHERS, Etc.
 WRITE FOR INFORMATION.

THE CANADIAN
JOURNAL OF COMMERCE
 FINANCE AND INSURANCE REVIEW.

Vol. 48. No. 14
 NEW SERIES.

MONTREAL, FRIDAY, APRIL 7, 1899.

M. S. FOLEY
 EDITOR AND PROPRIETOR

Leading Wholesale Houses.

MCINTYRE SON & CO.,
 Importers of Dry Goods,
 MONTREAL.

Owing to the late disastrous fire, beg to announce that they have removed to new premises at

8 BEAVER HALL,

where they are opening an entirely new stock of this season's importations, and will deliver all orders placed for Spring; promptly as usual.

The Boas Manufacturing Co.,

ST. HYACINTHE, P.Q.

MANUFACTURERS
 OF

Flannels, Dress Goods,
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**BUILDERS OF
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MONTREAL FELT HAT WORKS

1878—PARIS EXHIBITION—1878.

Prize Medal Awarded for our manufacture of Felt Hats.

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

FUR GOODS Of Our Own Manufacture

PLUSH CLOTH AND SCOTCH CAPS,
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Moccasins, Snowshoes, Fancy
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 Warehouse: 471 to 477 St. Paul St.,
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**High-Class
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SPRING BEDS,
 FEATHER PILLOWS,
 MATTRESSES,
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ALSO
 The Patent Elastic Felt Mattress.

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 OF CANADA, Limited,

Are sold by all the Leading Wholesale Houses . . .

CUT TOBACCOS.
 Old Chum,
 Seal of North Carolina,
 Old Gold.

CIGARETTES
 Richmond Straight Cut,
 Sweet Caporal,
 Athlete, Derby. X

**MARK FISHER SONS
 AND COMPANY,**

Merchant Tailors and
 Woollen Buyers

will find our Stock replete with all the Latest Novelties selected in the Home and Foreign Markets.

We have never shown a more extensive line of

STAPLE WOOLLENS

than we are doing at present,

Our Tailors' Trimming Dep't is also more than usually complete.

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Leading Wholesale Houses.

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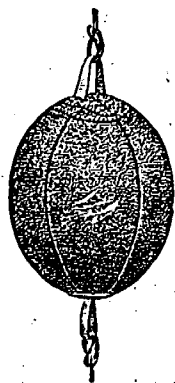
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STOCKS CARRIED AT

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is most complete. Merchants would do well to see our Spring ranges before purchasing elsewhere. Prompt attention to mail orders.

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The Chartered Banks.

THE CANADIAN BANK OF COMMERCE

HEAD OFFICE, TORONTO. Paid-up Capital, \$6,000,000 Res. 1,000,000

DIRECTORS: Hon. GEO. A. COX President. ROBERT KILGOUR, Esq., Vice-President. Jas. Crathern, Esq., W. B. Hamilton, Esq., John Hoakin, Esq., Q.C., LL.D., Matthew Leggat, Esq., J. W. Flavell, Esq., B. E. WALKER, General Manager. J. H. PLUMMER, Asst. General Manager. A. H. Ireland, Inspector. M. Morris Asst. Insp.

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Quebec: Manitoaba, British Columbia: Montreal, Winnipeg, Cranbrook, Greenwood, Yukon District, Fernie, Vancouver, Dawson City, Atlin City

In the United States: New York, New Orleans, Skagway, Alaska

Bankers in Great Britain: The Bank of Scotland, London.

Correspondents: India, China and Japan—The Chartered Bk of India, Australia & China, Germany, The Deutsche Bk, France—Lazard Freres & Co., Paris, Belgium—J. Mathieu & Fils., Brussels, Holland—Disconto Maatschappij, Amsterdam, Australia & New Zealand—The Union Bk. of Australia, Limited, Sydney, South Africa—Bank of Africa, Limited, Standard Bank of South Africa, Limited, Johannesburg, South America—London and Brazilian Bank, Ltd., Rio de Janeiro, British Bank of South America, Limited, London, Mexico—Banco de Londres, Mexico, Bermuda—The Bk. of Bermuda, Hamilton, West Indies—Bank of Nova Scotia, Kingston, Jamaica, Colonial Bank and Branches, British Columbia—Bank of British Columbia, San Francisco—Bank of British Columbia, New York—The Am. Ex. National Bank, Chicago—The North-Western Nat'l Bank.

Traders Bank of Canada

(Incorporated by Act of Parliament, 1885). Authorized Capital, \$1,000,000 Capital Paid-Up, 700,000 Reserve Fund, 50,000

Board of Directors: C. D. Warren, Esq., President. John Dryan, Esq., Vice-President. W. J. Thomas, Esq., C. Kloeffler, Esq., M.P., Guelph. J. H. Bratt, Esq., of Thorold, Geo. E. Tucker, Esq., Hamilton.

Head Office, Toronto. H. S. STRATHY, General Manager. J. A. M. ALLEY, Inspector.

BRANCHES: Aymer, Ont., Ingersoll, Sarnia, Drayton, Leamington, Strathroy, Dutton, Newcasale, St. Mary's, Elmira, North Bay, Sturgeon Falls, Glencoe, Orillia, Sudbury, Guelph, Port Hope, Tilsonburg, Hamilton, Ridgstown, Windsor.

BANKERS: Great Britain—The National Bank of Scotland; New York—The American Exchange Nat. Bank; Montreal—The Quebec Bank.

BANQUE D'HOCHELAGA.

Capital Paid-Up, \$1,000,000. Reserve Fund, 450,000.

DIRECTORS: F. X. ST. CHARLES, President. R. BICKERDIX, Vice-Pres. Che. Chaput, Hon. J. D. Rolland, J. A. Vaillancourt, M. J. A. Frenckel, Manager. C. A. GHOUX, Assistant Manager. O. E. DOHAIS, Inspector.

Head Office, Montreal. BRANCHES: Quebec, Three Rivers, P. Q.; Joliette, P. Q.; Sorel, P. Q.; Valleyfield, P. Q.; Louiseville, P. Q.; Sherbrooke, P. Q.; Vankieek Hill, Ont.; Winnipeg, Man.; Montreal, 1893 St. Catherine St. E.; 1756 St. Catherine St. C.; 2204 Notre Dame St. W.

CORRESPONDENTS: London, Eng.—The Clydesdale Bank (Limited), Credit Lyonnais, Credit Industriel et Commercial, Comptoir National d'Escompte de Paris, Paris, France—Credit Lyonnais, Credit Industriel et Commercial, Comptoir National d'Escompte de Paris, Societe Generale, Brussels, Belgium—Credit Lyonnais, Vienna, Austria—Banque Imperiale Royale, Priv. des Pays Autrichiens, Berlin, Germany—Deutsche Bank, New York—City National Bank, National Park Bank, Importers and Traders' National Bank, Messrs. Ladenburg, Thalmann & Co., and M. N. Helderbach, Reckelheimer & Co., Boston—National Bank of Redemption, Third National Bank, Chicago—National Live Stock Bank, Illinois Trust and Savings Bank.

Collections made throughout Canada at the cheapest rates. Letters of credit issued available in all parts of the world. Interest on Deposits allowed in Savings Department.

The Chartered Banks.

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Capital Paid-Up, \$1,500,000 Reserve Fund, 1,250,000

BOARD OF DIRECTORS: THOS. E. KENNY, President. THOMAS RITCHIE, Vice-President. M. Dwyer, Wiley Smith, Henry G. Bauld, Hon. R. H. Fuller, M.L.C. Hon. David MacKeen.

HEAD OFFICE, Halifax, N.S. D. H. Duncan, Cashier. W. B. Torrance, Asst. Cashier. Agenciers in Province of Quebec: Montreal, L. L. Pease, Manager.

West End, Cor. Notre Dame & Selgneurs St. Westmount, St. Catherine St. & Green Ave.

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Agencies in British Columbia, Grand Forks, Nanaimo, Nelson, Roseland, Vancouver, Vancouver East End, Victoria, and Ymt.

CORRESPONDENTS: Dominion of Canada, Merchants Bank of Canada, New York, Chase National Bank, Boston, National Hide & Leather Bank, San Francisco, First National Bank, Chicago, America National Bank, Bermuda, Bank of Bermuda, Ltd. China and Japan, Hong Kong and Shanghai Banking Corporation, London, England, Bank of Scotland, Paris, France, Credit Lyonnais. Collections made at lowest rates and promptly remitted for. Telegraphic transfers and drafts issued at current rates.

The Standard Bank of Canada

Capital Paid-up, \$1,000,000 Reserve Fund, 600,000

HEAD OFFICE, TORONTO. DIRECTORS: W. F. COWAN, President. JOHN BURNS, Vice-President. W. F. Allan, Fred. Wyld, T. E. Wood, A. J. Somerville, Jas. Scott.

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HEAD OFFICE, OTTAWA. Capital (fully paid up) \$1,500,000 Rest, 1,170,000

DIRECTORS: CHARLES MAGEE, President. GEORGE HAY, Esq., Vice-President. Hon. Geo. Bryson, Jr., M.L.C., Alex. Fraser, John Mather, David MacLaren, D. Murphy, George Hay, Charles Magee.

Branches: Alexandria, Annprior, Bracebridge, Carleton Place, Dauphin, M., Hawkesbury, Keswatin, Kemptville, Lachine, Lanark, Mattawa, Parry Sound, Pembroke, Port, La Prairie, Man., Rideau St., Bank St., Ottawa; Rat Portage, Renfrew, Toronto, Yankieek Hill, Ont.; Winnipeg, Man.; Montreal, Que. GEO. BURN, General Manager; D. M. FINNIE, Local Manager.

The Chartered Banks.

UNION BANK OF CANADA

Capital Subscribed, \$2,000,000 Capital Paid-up, \$1,935,000 Rest, 350,000

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Board of Directors: ANDREW THOMSON, Esq., President. Hon. E. J. FAIRC, Vice-President. D. O. Thomson, Esq., E. J. Hale, Esq., Ed. Giroux, Esq., James King, Esq., M.P.P.; Hon. John Sharples, Gen. Manager. Inspector. F. E. Webb, J. G. Billett.

Branches: Alexandria, Ont. Indian Hd. n.w.t. Ottawa, Ont. Boissevain, Man. Killarney, Man. Quebec, Que. Calgary, n.w.t. Lethbridge, n.w.t. St. Louis St. Carberry, Man. Macleod, n.w.t. Regina, n.w.t. Carleton Place, O. Manitou, Man. Shetburne, Ont. Carman, Man. Merrickville, Ont. Smith's Falls, O. Crystal City, M. Melita, Man. Souris, Man. Deloraine, Man. Minnedosa, Man. Toronto, Ont. Glenboro, Man. Montreal, Que. Virdee, Man. Greta, Man. Moosomin, n.w.t. Wawanesa, Man. Hamiota, Man. Moose Jaw, n.w.t. Warton, Ont. Hartney, Man. Morden, Man. Winchester, Ont. Hastings, Ont. Neepawa, Man. Winnipeg, Man. Holland, Man. Norwood, Ont.

Foreign Agents: London, Parr's Bank, Limited. Liverpool, National Park Bank. New York, Hanover National Bank. New York, National Park Bank. Boston, National Bank of the Republic. Minneapolis, National Bank of Commerce. St. Paul, St. Paul National Bank. Great Falls, Mont. First National Bank. Chicago, Ill. Commercial National Bank. Buffalo, N. Y. The City National Bank. Detroit, Mich. First National Bank.

THE QUEBEC BANK.

Incorporated by Royal Charter, A. D., 1818. PAID-UP CAPITAL \$2,500,000 REST \$650,000

HEAD OFFICE, QUEBEC

BOARD OF DIRECTORS: JOHN BREAKAY, Esq., President. JOHN T. ROSS, Esq., Vice-President. Directors—Gaspard Lamoin, Esq. W. A. Marsh, Esq., Veasey Boswell, Esq., F. Bellingsley, Esq., C. R. Whitehead, Esq. THOMAS McDUGALL, Esq., Gen. Manager. John Walker, Inspector.

Branches: Quebec, Pembroke, St. Roch's, Quebec; Montreal, Three Rivers, St. Catherine st. Ottawa, Thorold, Montreal. Toronto, Upper Town, Quebec; Agents in New York: Bank of British North America. Agents in London: The Bank of Scotland

HALIFAX BANKING CO.

Incorporated 1872. Capital Paid-Up, \$500,000 Reserve Fund, 375,000

HEAD OFFICE, HALIFAX, N.S.

DIRECTORS: ROBBIE UNLUCK, President. C. W. ANDERSON, Vice-President. JOHN MACDONALD, W. S. G. THOMSON, W. N. WICKWIM, H. N. WALLACE, Cashier. A. ALLAN, Inspector.

AGENCIES: Nova Scotia: Halifax, Amherst, Antigonish, Barrington, Bridgewater, Canning, Lockeport, Lunenburg, Middleton, New Glasgow, Parrsboro, Shelburne, Springhill, Truro, Windsor, New Brunswick: Sackville, St. John.

CORRESPONDENTS: Dominion of Can.—Molson's Bank and Branches, New York—Fourth National Bank, Boston—Suffolk National Bank, London, England—Parr's Bank, Limited.

BANQUE VILLE-MARIE,

HEAD OFFICE: 155 St. James St., MONTREAL. Capital Subscribed, \$500,000 Capital Paid-up, 479,620 Rest, 10,000

DIRECTORS: W. Weir, Pres. and Genl. Manager. E. Lichtenheln, Vice-Pres.; A. B. C. Wurtele, F. W. Smith and Godfrey Weir; F. Lemieux, Chief Accountant. Branch at Hochelaga [city].. D.P. Riopel, Manager Branch at Pt. St. Charles [city].. W. J. E. Wall, " Branch at St. Lawrence st., [city].. Aug. Comte " Branch at Berthelville..... J. H. Du Sault, " Branch at Lachine..... J. D. Stewart, " Branch at Lachine..... J. H. Theoret, " Branch at Nicolet..... L. Belair, " Branch at Ste. Therese..... M. Boisvert, " Branch at St. Laurent..... O. W. Legault, " Branch at L'Epiphanie..... A. Garipey, " Branch at Laprairie..... T. J. Bourdeau, " Branch at Chamby Basin, J. H. Lefebvre, " Branch at Mariville..... O. Constantineau, " Branch at Longueuil..... L. J. Normand, " Branch at Papineauville..... C. Lessard, " Agents at New York—The National Bank of the Republic and Ladenburg, Thalmann & Co., London—Bank of Montreal, Paris—La Societe Generale.

The Chartered Banks.

Eastern Townships Bank.

Authorized Capital.....\$1,500,000
Capital Paid-Up.....1,500,000
Reserve Fund.....835,000

BOARD OF DIRECTORS:

R. W. HENZEK, President.
Hon. M. H. COCHRANE, Vice-President.
Israel Wood, J. N. Galer H. B. Brown,
N. W. Thomas, T. J. Tuck, G. Stevens,
C. H. Kathan,

HEAD OFFICE, SHERBROOKE, Que.

Wm. FARWELL, General Manager.

Branches—Waterloo, Richmond, Coaticook, Stanstead, St. Hyacinthe, Cowanville, Granby, Bedford, Huntingdon, Magog.

Correspondents:

Montreal—Bank of Montreal.
London, England, National Bank of Scotland.
Boston—National Exchange Bank.
New York—National Park Bank.
Collections made at all accessible points and promptly remitted for.

La Banque Jacques-Cartier.

1862—HEAD OFFICE, MONTREAL—1898

Capital Paid-up.....\$500,000
Surplus.....291,000

Directors:

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A. E. HAMELIN, Esq., Vice-President.
DUMONT LAVIOLETTE, Esq., G. N. DUCHARME, Esq.,
L. J. O. BEAUCHEMIN, Esq.
TANONDE BIENVENU, Gen. Manager.
ERNEST BRUNEL, Asst. Manager.
C. S. POWELL, Inspector.

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" Ontario St. " St. Sauveur.
" St. Catherine Fraserville, P.Q.
" St. East Hull, P.Q.
" Ste. Cunegonde Valleyfield, P.Q.
" St. Henry Victoriaville, P.Q.
" St. Jean Bte. Ottawa, Ont.
Beauharnois, P.Q. Edmonton (Alba.) N.W.T.
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Foreign Agents.
Paris, France—Comptoir National d'Escompte de
Paris, Le Credit Lyonnais
London, Eng.—Comptoir National d'Escompte de
Paris, Le Credit Lyonnais, Glyn, Mills, Currie & Co.
New York—Bank of America, Western National
Bank, Chase National Bank, Hanover National Bank,
National Bank of the Republic, National Park Bank.
Boston, Mass.—National Bank of the Common-
wealth, National Bank of the Republic, Merchants
National Bank.
Chicago, Ill.—Bank of Montreal.
Letters of Credit for travellers, etc. Issued avail-
able in all parts of the world.
Collections made in all parts of the Dominion.

La Banque Nationale.

NOTICE.—On and after MONDAY the first of May next, this Bank will pay to its shareholders a dividend of Three Per cent. upon its capital for the six months ending on the 30th April next.

The Transfer Book will be closed from the 16th to the 30th April next, both days inclusive.

The Annual Meeting of the shareholders will take place at the banking house, Lower Town, on Wednesday, the 17th May next, at three o'clock p.m.

The powers of attorney to vote must be v. lid. be deposited at the bank five full days before that of the meeting, i.e., before three o'clock p.m. on Wednesday, the 10th May next.

By order of the Board of Directors.

P. LAFRANCE,

Manager.

Quebec, 21st March, 1899.

Union Bank of Halifax.

INCORPORATED 1856.

HEAD OFFICE: - HALIFAX, N.S.

Capital, \$500,000
Reserve Fund, 225,000

DIRECTORS.

WM. ROBERTSON, Esq., President.
WM. ROUHE, Esq., Vice-President.
Hon. ROBERT BOAK, WILLIAM TWING, Esq.
J. H. SYMONS, Esq., GEORGE MITCHELL, Esq.
C. C. BLACKADAN, Esq.

E. L. THOMAS, Cashier.

BANKERS AND CORRESPONDENTS:

Bank of Toronto and Branches, Upper Canada.
National Bank of Commerce, New York.
Merchants' National Bank, Boston.
London & Westminster Bank, Lt. London, Eng.
Bank of New Brunswick, St. John, N.B.
Merchants' Bank of Halifax, St. John's, Nfld.

AGENTS:

Annapolis, N.S., E. D. Arnaud, Agent.
New Glasgow, N.S., R. C. Wright, "
North Sydney, C.B., C. W. Frazer, "
Dartmouth, N.S., F. O. Robertson, "
Barrington Passage, N.S., C. Robertson, "
Glace Bay, C.B., J. D. Leavitt, "
Kentville, N.S., A. D. McRae, "
Liverpool, N.S., E. R. Mulhall, "
Bridgetown, N.S., N. R. Burrows, "
Sherbrooke, N.S., S. E. Howe, "
Wolfville, N.S., W. C. Harvey, Act. Agt.

Interest allowed on Deposit Receipts and Deposits in Savings Bank Department.
Collections receive immediate attention and prompt returns made.

The Chartered Banks.

Imperial Bank of Canada.

Capital Authorized \$2,000,000
Capital Paid-Up 2,000,000
Reserve 1,200,000

DIRECTORS.

H. S. HOWLAND, President.
T. R. MERRITT, Vice-President.
Wm. Ramsay, Hugh Ryan, Robert Jaffray,
T. Sutherland Stayner, Elias Rogers.

HEAD OFFICE, TORONTO.

D. R. WILKIE, General Manager.

BRANCHES IN ONTARIO AND QUEBEC.

Essex, Listowel, Sault Ste. Marie,
Fergus, Niagara Falls, St. Thomas,
Galt, Port Colborne, Welland,
Hamilton, Rat Portage, Woodstock.
Ingersoll, St. Catharines,
TORONTO { Cor. Wellington St., Cor. Leader Lane.
Yonge and Queen Sts.
Yonge and Bloor Sts.
Montreal, Que.

BRANCHES IN NORTH WEST AND BRITISH COLUMBIA.
Brandon, Man. Portage La Prairie, Man.
Calgary, Alta. Prince Albert, Sask.
Edmonton, Alta. Winnipeg, Man.
Edmonton South, Alta. Nelson, B.C.
Revelstoke, B.C. Vancouver, B.C.

AGENTS.—London, Eng., Lloyd's Bank, Ltd.,
New York, Bank of Montreal, Bank of America.
A general banking business transacted. Bonds
and debentures bought and sold.

Loan Societies.

THE CENTRAL CANADA

LOAN and SAVINGS COMPANY.

Cor. King and Victoria Sts.,

TORONTO.

THIS COMPANY IS PREPARED TO
Purchase Supply Investors with and
Negotiate Loans upon

GOVERNMENT, Bonds and Stocks.
MUNICIPAL and CORPORATION

Deposits Received. Interest Allowed.
Debentures Issued for 1, 2, 3, 4 or 5 years, with
interest coupons attached.
Send Post Card for Pamphlet giving full informa-
tion. E. R. WOOD, Manager.

The Dominion Savings & Investment Society

London, Canada.

Capital Subscribed, \$1,000,000 00
" Paid-Up, 932,474 97
Total Assets, 2,541,274 27

ROBERT REID, Collector of Customs, President.
T. H. PURDON, Barrister, Inspecting Director.
NATHANIEL MILLS, Manager.

THE HAMILTON

Provident and Loan Society

President, .. G. H. GILLESPIE, Esq.
Vice-President, .. A. T. WOOD, Esq. M.P.
Capital Subscribed, \$1,500,000 00
Capital Paid-Up, 1,100,000 00
Reserve and Surplus Funds, .. 319,103 05
Total Assets, 3,610,235 87

DEPOSITS received and interest allowed at the highest current rates.

DEBENTURES for 3 or 5 years. Interest payable half-yearly. Executors and Trustees are authorized by law to invest in Debentures of this Society.
Head Office—King Street, Hamilton.
C. FERRIE, Treasurer.

The Western Loan and Trust Co'y., Ltd.

INCORPORATED BY SPECIAL ACT OF THE LEGISLATURE.

Subscribed Capital, - \$2,201,200
Assets, - - - - - 2,417,237
Office—No. 13 St. Sacrament St.,
MONTREAL, P.Q.

DIRECTORS:

Hon. A. W. Ogilvie, Wm. Strachan, Esq.
W. Barclay Stephens, Esq., R. Prefontaine, Esq.
M. P.
R. W. Knight, Esq., John Hoodless, Esq.
J. N. Greenshield, Esq., Q. C. W. L. Hogg, Esq.,
W. H. Comstock.

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—THE Toronto Rubber Company will rebuild their factory at Port Dalhousie, Ont., destroyed some four months ago.

—THE new car shops of the Canada Atlantic Railway at Ottawa are being supplied with machinery and expectations are for completion by May 1st.

—THE Richelieu & Ontario Navigation Company will have powerful searchlights placed on their steamers doing business in the Thousand Island trade the coming season.

—THE tobacco manufacturing company of B. Houde & Co., Quebec, are reported to have sold out to the American Tobacco Company. The consideration is placed at \$350,000.

—PROSPECTS, as noted by a large dealer in a recent trip through the northern lumber districts of the U.S., are for a heavy American demand for Canadian lumber during the coming summer.

—A NEW mercantile agency the "Mutual," has been incorporated in New Jersey, U.S., with a capital of \$2,000,000. The backers are said to include some of the leading merchants of New York City.

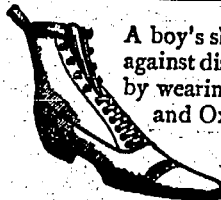
—THERE were 444,018 shares sold on the Montreal Stock Exchange in January last and 949,116 in February. Over 85 per cent of these sales were those of the Poker-Chip class, that is, mere gambling counters.

—A "soot destroyer" is being sold in England which at the cost of 8 cents is guaranteed to cleanse a chimney from soot without any risk or noise, or disturbance of any kind. The chimney sweep's vocation is gone.

—EXPORTS at the Toronto customs during March were the largest on record, totalling close to the \$1,000,000 mark. The largest increase is under the head of animals, which show an increase of over \$800,000, while manufactured articles increased over \$100,000.

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Increase the light and give fine results.

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ELECTRIC SUPPLY LINE.

JOHN FORMAN,
644 Craig Street, - - - - MONTREAL.

—REPRESENTATIVES of the Eastern soap company are negotiating for a suitable site for a large factory at Toronto. Numerous considerations required are being dealt with, and it is expected an early and satisfactory arrangement will be made.

—GERMANY, as well as Great Britain, is feeling the effect of American competition. Large tools to be worked by dynamos, for which England was dependent upon Krupp, of Essen, Germany, are now being received from the States. The Germans will get even with Uncle Sam for taking this trade away.

—SHEFFIELD, so famous for its armour plate industry, is finding a competitor at last in Glasgow and the Armstrong-Whitworth firm of Newcastle and Manchester is about commencing the manufacture of armour plates in the latter city where the Ship Canal will give it great advantages for cheap transport.

—SIR W. C. MACDONALD has provided funds for enlarging the staff of the School of Mining and Metallurgy in connection with McGill College. He has also endowed a fellowship for students of the school to be named after the venerable ex-President, Sir William Dawson.

—FROM our Uxbridge correspondent we learn that the fall wheat prospect in that district is not at all assuring, owing to the ground being exposed throughout the winter, prior to the recent heavy snows. An unusually large acreage has been sown which makes the prospects of greater interest.

—APPLICATION has been made for a charter incorporating the Expanded Metal Company, of Canada, Limited, to deal in expanded metals, and carry on a general fireproof construction business in Canada. The place of business to be at Toronto and the capital stock is \$100,000. Mostly Chicago people are interested.

—THE London, England, Chamber of Commerce appointed a committee some time ago to enquire into the levying of "back-sheesh" by directors, managers, secretaries, agents, foreman and others for the introduction of business. The committee has published a report giving information as to the modes and practices adopted to obtain fraudulent commission which are oppressive to manufacturers and merchants. The British press hopes that the exposure will be effectual in putting some check upon these transactions.

—THE British plumbers have a Bill before Parliament by which the trade would become a close corporation like the legal and medical, as no person would be allowed to work as a plumber, unless a registered member of the trade Association. The scheme is being strongly opposed by the hardware trade, architects and others.

—IN 1898 there were 10,996 cars shipped through the States from one point in Canada to another, the contents weighing about 206,000 tons. In 1897 the cars shipped through Canada from one point in the United States to another numbered 460,269, freighted with 5,637,173 tons. The preponderance of the latter class of traffic, is being made a grievance against Canada by some American papers. They should lodge a complaint against Geography which seems to be the real culprit in this case.

—THE extra demand for silk goods has set in at a time when conditions favor a much higher range of prices than those even now prevailing. The raw silk market is very strong in tone, with prices still advancing. Advices from Lyons continue to show large clearances and, while it is admitted that the volume was swollen to some extent by speculators, especially in China and Japan silks, the requirements of actual consumers have been on a much more extended scale since the close of last year. Prices further advanced as regards most descriptions, but there is a danger, it is said, of the upward movement being driven to an extent which will induce a renewed collapse. The market for the fabrics, meanwhile, is said to present as healthy an appearance as that for the raw material. The demand for French raws has been especially conspicuous; in a much less degree those of Italian, Broussa and Syrian origin have also been sought for. As regards throws the demand seems to have extended pretty equally over all descriptions. The Milan market is said to be excited, with prices advancing and buyers eager to cover on early contracts. In Shanghai trading in the new crop has commenced, with contracts accepted on from four to five months' delivery. Prices are reported to have ruled higher than an old crop. In Canton merchants are operating cautiously in contracting on distant positions, but no stocks are available for near delivery. The consumption of raw silk in this country is steadily increasing and importers predict that the market will hold firm for some time and that lower prices cannot soon be expected. Conditions similar to the present have not existed for many years.

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No Dead Stock, oily threads nor miserable yellow fillings of short staple.
Not even in lowest grades. Three grades—Three prices, and far the best for
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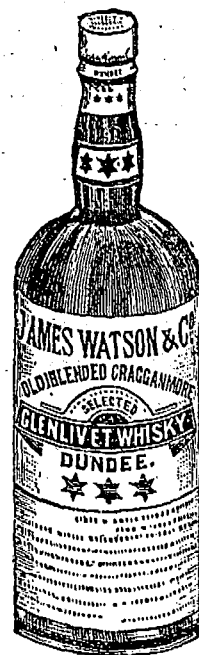
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LEMOINE ST.,
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—THE inhabitants of Cuba, who, one year ago, were trying to stretch their limited food supplies to sustain life on the tumultuous island, are just now wondering what they are to do with the excessive amounts on hand. American dealers in many food products have been over-estimating the present population there, or have taken too seriously the widely-advertised estimates of the native Cuban's capacity for food, judging from the excessive consignments there of late. It is stated that 100,000 sacks of flour have been sent there recently, by one U.S. milling concern. The present population of Cuba is estimated at about 1,000,000, or two-thirds of the number of inhabitants prior to the late war.

—THE Grand Forks Board of Trade on the 21st ult. passed a resolution in favour of railway competition being established in the boundary district of Southern British Columbia. It is alleged that the Canadian Pacific Railway, an extension of which in that district is subsidised by the Government of British Columbia, is seeking to secure a monopoly of railway transportation in that region. Such monopoly, it is feared, will involve the imposition of excessive freight rates and crush private smelters. A line is being projected which would ensure competition with the Canadian Pacific. For this line Mr. D. C. Corbin is applying for a Charter, and the Grand Forks Board of Trade favours its construction in the interests of Southern British Columbia.

—THE London "Times," the last paper in the world to publish anything of a fake character, in its issue of 28th ult. had a dispatch of a hundred words which had been sent across the English Channel by Signor Marconi's system of wireless telegraphy. The two points connected were South Foreland, on the Coast of Kent, and Boulogne France, a distance of over 30 miles. Owners of a copy of the "Times" containing that dispatch, should keep it, as it will be very valuable as a curiosity in years to come. The system has been in practical operation daily for some months over shorter distances. Whether wireless telegraphy has a commercial future is not settled, but as a scientific experiment it is a demonstrated success and one of the greatest marvels of the age.

—AMONG the many ventures which will be made by steamship companies this year to have their vessels come to this port to share in the trade, it seems to have been lost sight of, that a favorable opening exists for a line of ocean vessels to sail from Sorel. This port is the natural outlet of a back country that offers considerable export business. The United Counties Rly. Co. has connections with the port, and could become no inconsiderable "feeder" of a line of steamships. Some such scheme was mooted about two years ago, since which the idea seems to have fallen to the ground. If all accounts be true, however, the Sorel Line is not dead. A syndicate of French Canadians will, so it is reported, attempt this year to establish a line between Sorel and Rouen.

—SHIPPING men do not seem to be disturbed in their minds that the ice bridge remains strong in the harbor, much later in the year, than former seasons. The fact that at Cape Rouge there is no ice block, discounts any apprehension that may be felt that navigation will be exceptionally late. There is more anxiety concerning the situation in the Gulf. Not for many years has pack ice been so thick around the Gulf coast, as this year. Louisberg, Cape Breton, has been inaccessible for a week past, and steamship "Ceylon" light from Cardiff was fast in the ice for four days, emerging into clear water seriously damaged and compelled to put in at Halifax for repairs. This steamer will be seen here this year in the coal trade.

—THE trial of Major Esterhazy in Paris, resulted in a finding by the Court which is worthy to be put in a comic opera. At the close of the evidence the president of the court put three issues to his colleagues, as follows: First, should Esterhazy be retired for habitual misbehaviour? Second, was he guilty of a grave offence against discipline? Third, was he guilty of a grave offence against honour? The court voted on the first issue in the affirmative 3 to 2. The second issue was unanimously rejected, and the third was negatived by a vote of 4 to 1. Thus habitual misbehaviour by a French Major was declared to be, (1) not an offence against discipline, and, (2) not an offence against honour. British military men would regard habitual misbehaviour as a grave offence against both discipline and honour.

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—IN reply to a question put in the House of Commons, the Hon. Mr. Tarte said, "The Quebec bridge will be built."

—THE Ottawa, Ont. customs returns for March are \$49,496.75, an increase of \$2,135.13 over March '98, and \$8,449.29 over '97.

—DETROIT has decided to take over and operate the street railway system of that city, and abolish three cent fares with transfers.

—A PULP mill with a capacity of 1,000 tons a week, is to be established at Weymouth, N.S. The enterprise is to be backed by English capital.

—OWING to the steady advance in raw rubber the price of all manufactured rubber goods has assumed a much firmer tone. Rubber footwear advanced 8 to 10 per cent on the 1st April.

—SOME 600 Hungarian families will be brought to the Canadian Northwest this summer, necessary arrangements having been secured with the Government. They will arrive in small groups and settle in various parts of the country.

—ENTERPRISING citizens of Oakville, Ont., have formed a syndicate, purchased a steamer, and will go heavily into the shipment of fruit during the coming season. The vessel will ply between Toronto and Hamilton, calling at intermediate ports.

—THE use of snuff is increasing amongst women in the States. The production last year was 2 million pounds more than in 1897. The grip is said to be responsible for this, as snuffs are used which are believed to have a beneficial effect.

—THE Bourgoyne, Vancouver, Castilian and Stella, four large passenger steamers were wrecked by running at full speed in a fog. There seems to be something needed to prevent such terrible calamities arising from rushing ahead under these circumstances.

—THE London, Ont., customs returns for March total \$71,499.06. Compared with the total for the same month last year, this shows an increase of \$1,756.00.—The customs collections for the port of Windsor, Ont., for March amount to \$40,000, an increase of \$17,000 over the same month last year.

—HALIFAX, N.S., advices state that the British military authorities are asking for tenders for the erection of a new brick barracks building inside the citadel, capable of accommodating over 100 men. Work is also to commence at once on the construction of a new wing at Wellington barracks.

—THE reputed purchase of coal mines in Inverness County, C.B., by a Toronto syndicate, which in some quarters has been hailed, as likely to become a strong competitor of the Dominion Coal Co., is, in well informed circles not regarded seriously. The plans of the company, at least for the present year, go no further, it is said than the bringing in of one vessel load—possibly two.

—THE higher price of steel, for which the American Steel Trust is mainly responsible, will have the effect of placing a check upon the tin plate industry in the U.S., which in late years has grown phenomenally; and per contra, will assist the Welsh manufacturers, who will be able to make tin plates more cheaply, having no Trust governing their market for raw supplies—steel is nowadays the basis of tin plate. Thus do Trusts, here and there, serve some one a good turn. The imports of Welsh tin plates in the U.S. will show signs of an increase ere long; something, by the way, that has not been in evidence for at least five years past.

—THE losses incurred by the fire in this city on Sunday last, which started in the drygoods store of Paquette Freres amount to upwards of \$65,000. The above mentioned firm was completely burned out, while the drygoods store of Boivin & Bissonnette adjoining, suffered severely by smoke, water and falling walls. Fogarty & Brother, shoes, loss about \$5,000. Dufort Freres, drygoods, damage about \$2,000.

—ENCOURAGING reports of Canadian lumber prospects abroad are being given out by returning representatives. Mr. Wm. Power of the Quebec firm of John Sharples & Co., heavy exporters, just returned from England, states that France and Germany, will shortly become extensive buyers in the Canadian market, as prices are high in Norway and Sweden the government of that country have been obliged to impose restrictions, all of which will tend to stimulate the demand upon Canada's unlimited resources.

—A TORONTO insurance agent is being presented for issuing insurance policies alleged to be from the "London Fire office," which is not registered as an insurance company in Ontario. This company has been repeatedly exposed as a fraud both in England, the States and Canada. It is lamentable that when so many highly substantial fire insurance companies exist, there should be any persons found so simple as to place insurance in bogus concerns, which, even if genuine, commit an offence against the laws of Canada by taking risks here without having a license, or any legal standing.

—ATTORNEY General Griggs will render an opinion this week on the question of the authority of the Secretary of War to permit the sale of beer on public reservations under his control. Temperance men throughout the country, assisted by whiskey dealers, have been making a strong effort to secure prohibition of the sale of beer at military posts and soldiers' homes, and they succeeded in getting through Congress during the last session a provision in the Army Re-organization law that "no officer or private soldier shall be detailed to sell intoxicating drinks, as a bartender or otherwise, in any post exchange or canteen, nor shall any other person be required or allowed to sell such liquors in any encampment or fort, or on any premises used for military purposes by the United States." The Secretary of War is specifically directed to issue such general orders as may be necessary to carry these provisions into effect. Judge Advocate General Lieber held that the section required the total prohibition of the sale of intoxicating liquors, but Secretary Alger simply published the law "for the information of all concerned."

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Men's, Youths', Boys' and Children's

CLOTHING

Yonge & Temperance Sts.,
TORONTO, ONT.

GROCERY NOTES.

Legislation in favor of the individual retailer is not being dropped, but seems rather on the increase. If the culmination of these processes eventually bring about more favorable or profitable conditions, governing the distribution of general merchandise, whereby less chances of failure are apparent, the originators will be universally remembered. A bill has just passed the Pennsylvania, U. S., House of Representatives, which, if carried by the Senate places a tax of \$500 per year on each store more than the third in number conducted under one ownership. Many such "chains" or branch stores have long been conducted. A point to their advantage is shown by the greater effort to secure their trade on the part of wholesale houses. Being in a position to purchase five to fifty times the quantity required for a single dealer, travellers are in a like degree more anxious to "claim them as their own," and will submit them the lowest possible prices. Should such a bill become general its effect would be serious on some U. S. tea concerns, one of whom claims as many as 126 branch stores.

The Canadian anti-departmental store issue, while thus far productive of little consolation for those immediately concerned, has met with more favor at the hands of the people of the state of Missouri, U. S. A dispatch from Jefferson City, the capital says: "The House has passed the bill introduced by Representative Slate, by which it is proposed to tax department stores out of existence. The bill classifies merchandise into 73 classes, and then makes 56 groups out of the classes. The group is supposed to represent a single line of business, and no additional tax is imposed thereon, but for each article added a special tax of \$500 a-year is imposed. It is said that under the terms of this bill some of the large department stores in St. Louis would have to pay \$100,000 a year in special tax. The local authorities are empowered to increase the special tax of \$500 if they desire, but it is the minimum permissible. Manufacturing establishments, wholesale houses, warehouses and auction houses are exempt."

Advices from Fresno, California, state that the stocks of loose raisins on the coast have been closely cleaned up by recent purchases. Two crowns were said to be almost unobtainable and there were few three or four crowns left. Eastern holders are told to stand firm, which is taken to mean that the packers have finally agreed with the growers to organize the business for the coming year on the plans previously proposed.

Mail advices from Liverpool give the following selling prices for currants: 18s for Provincial; 14s 6d to 15s 6d for Zante, and 17s to 20s for Vostizza. The estimated stock of currants in bond in Liverpool on March 15th, was 4,040 tons, against 5,316 tons at the same date last year.

The recent heavy and continuous rain throughout the California fruit belt has, it is said, assured good crops for the season '99. In present stocks of dried fruit, prunes and raisins are about all remaining, these being diminished fast.

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OF CANADA.

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MONTREAL.

The U. S. Salt Trust has advanced the price of all grades of salt equal to 8 per cent. The trust has been but recently organized. It has a capital of \$12,000,000.

—A LIVELY discussion has been going on in England relating to the proposal to prohibit the sale of lamp oil of a low-flash quality. The testimony of scientific men is strongly against the use of low-flash oil as being dangerous to life and property. It is known that the Standard Oil Trust is spending money freely to prevent there being any obstruction placed upon the sale of the oil it supplies which is of a low-flash quality. This means oil which flashes or bursts into flames at a low grade of heat, such as oil is liable to reach after a lamp has been burning some time. The *Review*, London, says, "It is satisfactorily proved that high-flash oils can be purchased as cheaply as low-flash, and for the reason that there is free competition in the Russian and the Scotch trades, whereas the gigantic Standard Trust has artificially raised the price of the oil, and the more so, now that it has acquired the Canadian oil wells. We note the lobbying business has commenced in England, but we venture to submit that the Standard Oil Trust will find it much more uphill work here than they could have possibly contemplated. An attempt is being made to throw dust in the eyes of the House of Commons by suggesting that this is a battle between two sets of capitalists—Rothschilds and Rockfellers. We have no knowledge of or interest in either; although as a matter of fact we prefer Rothschilds to Rockefeller. Our only interest is to preserve the lives of the poorest class of the English people, especially those of bulldozers women and children."

—THE Samoan island over whose king there has been a ruction in which British, German and American warships took a hand, lie in a direct line between British Columbia and Australia. As coaling stations they are valuable but their trade is small. The imports amount to only about 1½ million of dollars and exports 1¼ million. The population is estimated at 30,000. Copra, a preparation made from coconuts, constitutes the bulk of the exports.

—SEVERAL owners of sugar bush in the vicinity of Sweetsburg will this season put on the market maple sugar cream, a product which up to the present has been manufactured by confectioners. First cost will probably be in the neighborhood of 12 to 13c per lb; to retail at about 20c.

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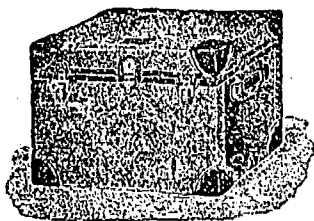
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THE CANADIAN
Journal of Commerce.

MONTREAL, FRIDAY, APRIL 7TH, 1899.

THE BOARD OF TRADE MEETING.

There was a good attendance of members at the quarterly meeting of the Board of Trade Tuesday last. At the opening, the delegation from Ontario was introduced, which was sent to explain the present position of the long talked of Trent Valley Canal, and obtain the support of the people of Montreal in the effort to secure the completion of the work by the present government. Mr. D. W. Dumble and Mr. John Carnegie, both gentlemen from Peterboro, put the matter clearly before the meeting. No point was neglected when showing, in the most convincing terms, that when it is completed this system of inland navigation will open up a very large extent of territory of immense value, but which has hitherto been deprived of the means of communication with the main established avenues of commerce, and that has consequently retarded the development of what should be considered one of the most valuable sections of the Dominion. Besides this an examination of the map shows that the numerous deep water lakes with their connecting rivers form almost an air line from Midland City on the Georgian Bay to Trenton on the the Bay of Quinte. It is contended, and with reason, that this short cut from the upper great lakes will, when the system is completed, be the speediest and cheapest route for the grain and other freight to take to reach tide-water.

The whole distance from the Georgian Bay to the lower end of Lake Ontario is only something over 200 miles. With the exception of two short reaches, one

APRIL.						
SUN	MON	TUE	WED.	THU	FRI	SAT
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16	17	18	19	20	21	22
23 30	24	25	26	27	28	29

at each end, the whole of this distance is now navigable, or at least will be when the contracts now on the way are completed—for its whole length. The works to connect these water stretches so as to make a continuous system, have been done by fits and starts by the Dominion Government, and now only about thirty miles remain to be done to complete it. Of this, thirty miles, partly at both ends, remain, and even that is mostly water-reaches waiting to be connected with the system. The Dominion has expended already several million dollars on this work, but unless the system is completed as a whole, what has been expended will not have the satisfactory results expected, and in the larger sense has no value.

It is estimated that with the expenditure of about three millions of dollars, the through system of navigation by way of the Trent Valley can be completed, and that, notwithstanding the heavy lockage, the advantages of the short distance and the important fact that most of that distance is over natural water-ways and therefore unlimited as to speed, it will most certainly, when once opened, prove of inestimable value in forwarding the interests of the St. Lawrence route, and thereby, as a matter of course, the interests of the port of Montreal.

The delegation well deserved the vote of thanks given them for the information they imparted, and they are entitled to the support that will be given them by the general public, that is by all those who have not some special interests to subserve. This will be accorded to them in their efforts to secure a parliamentary vote of money to complete the important works in question.

It is pleasing to note that at the meeting of the Chambre de Commerce to meet the same delegation next day the same line of argument was followed as at the Board of Trade. The applause given by the members as the points were made, and the hearty vote of thanks given the delegates should be highly gratifying to our visitors and the friends of the Trent Valley Canal.

The next question before the meeting was that of elevators. The discussion on that subject was not particularly edifying, or let us say elevating. There was much talk, but there seemed to be an absence, unusual at those meetings of Montreal's men of business, of push, energy and self-reliance to which we have been accustomed in former times.

The changed conditions of trade that have been coming rapidly of late years, and will come still more rapidly after the St. Lawrence canals are deepened, are apparently not realised by many of those who are actively engaged in the trade connected with the St.

Mutual Reserve Fund Life Association

(INCORPORATED)

FREDERICK A. BURNHAM, PRESIDENT.

Mutual Reserve Building, New York City.

EIGHTEENTH ANNUAL STATEMENT—Dec. 31, 1898.

Made in accordance with Standard used in Schedule "F" of report by New York Insurance Department of Examination, 1898.

Income During 1898, \$6,134,327.27

Death Losses Paid, 1898, \$3,875,500.95

Total Paid Members, 1898, \$4,584,095.12

CASH AND INVESTED ASSETS.

Net Surplus invested and Cash over all Liabilities, actual and contingent, Dec. 31, 1898, \$1,383,176.38

BUSINESS RECEIVED AND IN FORCE.

Business written in 1898, Policies, 12,779 Ins., \$32,027,390

Total Business in Force Dec. 31, 1898, Policies, 102,370 Ins., \$60,160,321

Total Death Losses paid by Mutual Reserve Fund Life Association since organization, over THIRTY-SEVEN MILLION DOLLARS.

EXCELLENT POSITIONS OPEN in its Agency Department in every Town, City and State, to experienced and successful business men, who will find the **MUTUAL RESERVE THE VERY BEST ASSOCIATION THEY CAN WORK FOR.** Further information supplied by any of the Managers, General or Special Agents in the U.S., Canada, Great Britain or Europe.

Home Office, Mutual Reserve Building, - - **NEW YORK CITY.**

Lawrence. What is required on all hands is more elevating capacity in the harbour, but at the same time that is not all that is required to meet the future trade that will come here, if the men of to-day are equal to the opportunity offered to grasp it:

Is it possible that the successors of the men who have built up, in their time, the port of Montreal to its present enviable proportions, are obliged to beg the Government to build an elevator in order to save its trade from going to the *bow wows*? and yet this is really what in a great measure was meant in the discussion.

We believe that not only one but several elevators will be required before long, and there should be sufficient enterprise amongst this great and wealthy mercantile community to provide them, without asking for government help in what should be entirely a private enterprise. Appearances indicate that certain parties desire no change, because changes might be prejudicial to their present interests. These parties, if such there are, are few in number. It was evident that the great majority of the meeting was in sympathy with the speakers, who advocated prompt action. The meeting, however, was so prolonged that it dwindled down until there was not a quorum left, so that no definite opinion resulted from it. This, however, is to be said: the Buffalo proposition has attracted attention from other quarters and the owners of the Prescott Elevator Company have made application for similar privileges. It looks as if other people see profitable possibilities for the future of Montreal that our people have hitherto failed to see, but we gather from what transpired at the meeting on Tuesday that those who should be the most interested are wakening up to their responsibilities, and it was intimated, indirectly, that a syndicate might possibly be formed here to build at least one elevator. This is a commercial enterprise that should be entirely independent of the Government. The Government might properly encourage it and afford facilities for carrying it out, but it is folly to waste time in relying on that quarter for help. There surely need not be any difficulty in raising the three or four hundred thousand dollars required for this purpose in this community, and we are convinced that there are a sufficient number of public-spirited men among us that will secure it. If not, the course is clear, and failing it, the Harbour Commissioners will be quite justified in making an arrangement under proper restrictions with outside parties. An elevator for the storage and handling of water-borne grain is a necessity that must be provided before the canals are deepened to fourteen feet, and no further time should be lost to ensure it.

LOCAL AGENTS AND OVERHEAD WRITING.

The local fire insurance agents of New York State held their annual meeting recently. We have received a communication requesting our support of the objects of the agent's association. The principal one is the restriction of overhead writing. One of the resolutions passed at the recent meeting expressed deep appreciation of the actions of the companies comprising the New York Fire Insurance Exchange in voluntarily adopting a rule against overhead writing, and pledged the association to prefer in all honourable ways the companies and brokers belonging to that organisation.

The only new feature that has arisen since we discussed this question some time ago, is a proposal to insure all the wholesale lumber yards in the United States through a New York broker. The agents' association alleges that such an arrangement will be of no pecuniary benefit to the lumber dealers, as the insurance will cost as much in New York as in the locality where the property to be insured is situated. It is also affirmed that it would be more "inconvenient" for lumber dealers to place their business in New York than through the local agents nearest their property. A third statement is made that such an arrangement would be "an annoyance to all companies and managers" who prefer to receive their business through the regular channel of their local agents.

If these allegations are correct, the situation is a peculiar one. The persons directly interested in insurance are, (1) the insured property owners and (2) the fire insurance companies who write the risks. The first class are declared to have no advantage whatever in their insurance being placed in New York over the heads of local agents, but, on the contrary, this arrangement would be inconvenient for them. To the second class, the underwriters, the arrangement would have no advantage, but would be "an annoyance." The question then is suggested, why should a large body of shrewd business men, like lumber dealers, and able and experienced business men like insurance managers, subject themselves to "inconvenience" in the one case and to "annoyance" in the other case, by entering into an arrangement which will bring to neither party any advantage? Ordinary business motives would lead both of these parties, the insuring lumber dealers and the managers of insurance companies, to avoid inconvenience and annoyance unless these disagreeable conditions were accompanied by adequate compensation, which the agents positively deny will be enjoyed. It seems to us that their proper course is to convince the lumber dealers and the companies, that the overhead writing, which is proposed, will involve both of them in disagreeable consequences without any benefit, that the arrangement, so to speak, will be a "total loss." If the agents fail in this effort we shall feel disposed to doubt the correctness of their allegations, as the parties interested, we believe, are too level headed to incur gratuitous "annoyance" and "inconvenience" by any business arrangement.

The local agents are, we fear, in a very difficult position as regards overhead writing. If a property owner in their district thinks proper to send a risk direct to the company's head office, such risk is not likely to be refused, or referred back to the sender to be put by him through the local agent. That person may be objectionable to the intending insurer, for even local agents are not all universally popular. There is

too an impression entertained by some persons that better terms can be made by dealing directly with head office than with any agent. However erroneous this may be and usually is, it is a condition which must be recognised.

Insurance companies might be induced to allow the usual commission to local agents on all business written in their district whether sent by them, or by the property owner direct. That is a matter for mutual arrangement between companies and agents, and this seems to us, or some modification of it, the only effective protection to local agents against the loss they suffer by overhead writing. The claim made that a property owner who insures with a local agent will have his insurance better looked after than if it were placed "overhead" with the head office, is a valid one, but, in these days of long distance telephoning and telegraphy, it has not the force it once had. Local agents are indispensable, and their services are most valuable to the companies, they have therefore a fair claim to generous treatment which the companies might show by discouraging overhead writing. It is however certain, that this practice will not extend, if, as the agents allege, it brings annoyance to companies and inconvenience to the insured without any compensating advantages.

A PHASE OF MUNICIPAL SOCIALISM.

Several years ago the corporation of Toronto acting under the pressure brought to bear by the associated so called "labour" unions, passed a by-law requiring all labourers employed on city work to be paid at least fifteen cents per hour. The by-law applied not only to those employed directly by the city, but to men who were engaged by contractors for city work. Those who tendered for city contracts for building drains, sewers, &c., and for paving roadways and sidewalks, knowing the minimum wage they were allowed to pay, of course, fixed the amount of their tenders high enough to meet this condition. As the supply of labour in Toronto was super-abundant, this regulation prevented the engagement of labourers at the rate which large numbers would have gladly accepted for city work. It also interfered with the wage arrangements for the same class made by private employers. The practical effect was to raise the cost of civic works, and of those undertaken by individual citizens.

By whatever sum the cost of work in Toronto was thus increased the ratepayers at large were compelled to contribute to the wage fund distributed amongst labourers as a charitable contribution, just as truly so as a direct levy would have been towards a hospital or asylum. This by-law was, in fact, a poor-law rate, distributable amongst men who were earning wages amply sufficient for their maintenance, and not shared in to the extent of one cent by the class of unfortunates for whom a poor-law rate is usually levied.

Without discussing the economic effect of providing for the unemployed who cannot find work, or who by some infirmity are unable to support themselves by industry, we may say that their unhappy condition is not alleviated, but aggravated, by a rate of wages being arbitrarily fixed at a higher figure than it would be were the labour market left free to the influences by which the rate of wages is ordinarily fixed. The stream of private benevolence is apt to be restricted in volume when ratepayers know that they are paying extra taxa-

tion in order to augment the wages' fund of the labouring classes.

In all large communities there are large numbers of men who are physically below the average standard in strength. Amongst these are men advanced in years and others who are constitutionally feeble. These persons are quite able to earn a living for themselves and families, or, to earn sufficient to keep them from pauperism. The effect of the above by-law has been to deprive this class of work because when labourers had to be engaged at a fixed rate of wages, negotiations were impossible between employers and those who were not able to do the amount of work daily which such wages demanded must be done to make their engagement profitable. Men well able to earn ten or twelve cents each hour, were thus unable to find employment, they were relegated to the permanent pauper class, because employers being compelled by law to pay fifteen cents per hour naturally selected those who had vigour enough to earn that amount. Thus, instead of the by-law restricting competition amongst labourers, it made competition a cruel contest of the more youthful and strong with the aged and weak who have gone down in the struggle into a deeper poverty than they ever suffered under free competition, down indeed into the abyss of absolute pauperism.

There being a large class thus thrown out of the labour market the supply of labourers was lessened, and there was an influx in from outside of men who were attracted by the compulsory high rate of wages. This brought another result. City work only employs a part of the labour supply, and this supply being artificially increased, those men who had to find employment by private persons found the general rate of wages for labour lowered by its being in excess of the local needs.

We are satisfied therefore that if the amount of money distributed as wages amongst the class affected by the wages by-law and the same class whose wages are regulated by free influences, were ascertained, it would be found that the general average of the wages paid for this class had not been increased by one class of work being paid for at a rate arbitrarily fixed by law. A certain section of labourers has received more wages, but this is offset by a large number being pauperized and the other section having had their wages lowered by more active competition. The fixing of wages by a civic by-law is the rankest kind of socialism, or communism, it is practically a compulsory, but disguised and artificial form of benevolence which is inimical to the best interests of the class it is designed to serve.

THE CONTINUED GROWTH OF TRUSTS IN THE UNITED STATES.

We have repeatedly directed attention to the formation of Trusts for the combination and management of almost every conceivable branch of trade and industry in the United States. It appears, however, that the end is not yet reached. The mania—for such it really is—for the formation of trusts is still extending, and with such a profitable field for promoters it seems to be likely to be cultivated diligently for a longer or shorter period of time. Finally the bubbles will burst, as all previous history proves has been the result of such financial pyrotechnics from the time of the disas-

trous South Sea Bubble of a previous century, to those of the earlier part of the present one.

In addition to previous ones, the trusts formed in the United States, during the fourteen months ending in February last, were organised with a total capital of over \$2,000,000,000 apart from the bonds they were authorised to issue. In the first two weeks of the present month of March Trusts for a number more objects have been formed, the capitals of which in the aggregate is given as over \$300,000,000 and, if we are to believe generally credited reports, the end of the month will show even more startling results in that direction.

The natural question is what is to be the end of this extraordinary tendency of trade organisations? It is not a new movement in the world's history, but never before have combinations of capital assumed the proportions of those of the present time. Will the Trusts of the present day be as evanescent and unprofitable as were the joint stock companies of former times? It is evident that there is a strong feeling of distrust about them growing in the United States, and predictions of financial disasters and evil to come have, to a certain extent, already taken possession of the minds of the more thoughtful people.

Urgent appeals have lately been made to the Federal Government at Washington to put a stop to the operation of these Trusts. These were referred to the U. S. Attorney-General, who in answer gave his opinion that the Federal laws now in force cannot deal with the matter, but it is for the different individual States to interfere and deal with, and that there would be no difficulty in putting a stop to the operations of any organization that attempts to limit supply and control prices.

In a reply to an appeal from Philadelphia published a few days ago the Attorney-General, after giving an opinion of the above tenor, concluded as follows: "With regard to these large combinations of capital, which are now forming, my own judgment is that the danger is not so much to the community at large as it is to the people who are induced to put their money into the purchase of the stock."

This is a striking warning coming from a man in such a prominent official position in the Federal Government, and cannot fail to have an important influence on the whole question. Already a number of the different States are moving in the direction indicated by the Attorney-General and an effort is now being made to bring about simultaneous concerted action by all the States of the Union to break up all these monopolies.

These trusts are powerful and strong influence will doubtless be brought to bear to prevent any movement to crush them. An exciting time may therefore be looked for in the near future, and the outcome will be watched for with considerable anxiety, both inside and outside of the United States.

To the people of Canada the matter is of special interest. Situated as we are so close to our neighbours, we cannot but be affected more or less by their financial affairs and trade arrangements. Last week we showed how the Standard Oil Company with its practical monopoly has got a grasp on Canada, and after making allowances for duties and freight the retailers of Montreal are charged 8 cents per gallon for coal oil

more than are the retailers of the same article in Chicago. This was accomplished by the easy operation of buying the controlling interest in all the Canadian oil wells. That was not a difficult thing to do for a great company like the Standard Oil Trust with its enormous wealth and capital.

Some others of these enterprising trusts may endeavour to follow the example set them, and if any of our Canadian industries are crushed out, the Canadian people may expect a similar result as regards prices that followed the experiment of monopolising the coal oil supply.

The latest report is that up to the 31st of March, the total figures of the Trusts formed during that month amounted to over \$1,500,000,000.

In financial circles in New York it is stated that after paying out some \$250,000 for preliminary, expenses the promoters of the potteries' trust have abandoned that project. The general public declined to subscribe for the stock on the ground of over-capitalization, hence the failure. It may be that the timely warning of caution given by Attorney-General Griggs had something to do with the collapse.

NEW YORK FIRE INSURANCE IN 1898.

The 40th annual report of the New York insurance department for 1898, shows that there are 170 companies doing fire insurance in that State, being five more than in 1897. The totals of the leading items in the returns of all these companies give an impressive idea as to the magnitude of their business. The aggregate amounts of 162 companies for 1898 were as follows :

Premiums.	Losses.	Ratio of Premiums to losses per cent.	Risks in force.
\$	\$		\$
127,780,728	74,660,524	58.45	10,839,412,211

The details of 8 mutual companies are not, given, but only the amount of their risks in force, which was, \$67,629,954. This being added to the total of the other companies makes the sum of \$19,937,042,165. The companies are classified as follows with their respective data for 1898 as compared with 1897 :

NEW YORK JOINT STOCK FIRE Co's.

	1898.	1897.
Number of companies.....	53	53
Assets.....	\$97,154,067	\$81,877,869
Liabilities, except scrip and capital..	31,320,527	33,175,900
Capital.....	20,400,000	19,100,000
Surplus.....	32,434,440	29,101,960
Premiums received.....	32,517,985	31,918,257
Total receipts.....	35,734,900	34,928,447
Losses paid.....	18,098,278	15,155,578
Dividends paid.....	2,168,014	1,923,052
Risks in force.....	5,896,670,108	5,673,438,098

N. Y. MUTUAL FIRE Co's.

No. of companies.....	8	13
Risks in force.....	\$67,629,954	\$82,727,834

JOINT STOCK Co's. OF OTHER STATES.

	1898	1897
Number of companies.....	72	70
Assets.....	\$141,203,219	\$133,489,222
Liabilities, except scrip and capital..	60,254,016	56,725,350
Capital.....	36,030,875	35,930,875
Surplus.....	44,818,328	40,833,997
Premiums received.....	54,400,578	53,312,967
Total receipts.....	60,377,338	58,789,875
Losses paid.....	32,158,429	27,470,592
Dividends paid.....	4,472,692	4,310,522
Risks in force.....	7,024,788,096	6,944,395,056

FOREIGN COMPANIES. U. S. BRANCHES.

	1898.	1897.
Number of companies.....	32	29
Assets.....	\$ 71,007,848	\$ 69,100,841
Liabilities.....	38,561,742	38,502,042
Excess of assets over liabilities	32,446,106	30,598,799
Premiums received.....	40,812,170	41,532,555
Total receipts.....	43,047,237	43,677,786
Losses paid.....	24,413,817	20,996,942
Risks in force.....	6,343,053,407	6,165,364,680

The ratio of premiums received to losses paid was, for each class of companies, as follow : the New York joint stock companies, 55.62 per cent ; the joint stock companies of other States, 59.11 per cent ; and the branches of foreign companies, 59.82 per cent. The average amount of the total risks in force carried by each class of companies was as follow : the 58 New York joint stock companies, average, \$101,666,000; the joint stock companies of other States, average, \$105,890,000; and the branches of foreign companies, average, \$198,376,000. This indicates that the British fire insurance companies have the preference for large risks over the American organisations. The mutual fire insurance companies in 1897 numbered 13 but in 1898 only 8, five having retired or amalgamated. The average amount of the total risks in force by the mutual companies in 1898 was \$34,540,000, which is very considerably below the average of any other class of companies, they, evidently, taking risks generally for a smaller amount than the joint stock companies.

THE FISET CASE.

Mr. Arthur Fiset, notary, of this city, pleaded guilty when arraigned in the Police Court on the 4th inst. on a charge of forgery. The case is an exceedingly painful one, the prisoner having occupied a good position in an honourable profession, and his family being much respected. On hearing of his proceedings having become known he fled to the States, where, when found at Albany, he consented to return to this city, without extradition forms being gone through. The offences he committed in order to raise money were numerous, being chiefly forged applications for loans to be made by a Toronto loan company of which he was agent, and of the necessary documents required to secure their amount. Like another case, which has excited very voluminous comment, the *fons et origo* of the trouble was speculation in stocks, to which are attributable a number of other cases of crime, which are known to have been committed but have not been publicly exposed. There are other cases also known of most serious disaster to fortune and to character having arisen from the same cause, which, though not involving legal criminality, were ruinous to those implicated. Some insolvencies in which the disappearance of assets was mysterious, might have been comprehensible had the insolvent revealed how much he had lost by stock gambling. In the Fiset case it would seem that he lost all the money he obtained by forgery and other improper means, as it is believed that although he had thus obtained over \$14,000, and owed a considerable sum, he was quite impecunious when arrested. The bare recital of the facts of this most lamentable case ought to be sufficient to warn those who are tempted into efforts to make money rapidly by stock, or other forms of gambling, which they have not capital enough of their own to conduct without any risk to that of others. If it is

not, we fear that such persons are so deficient in intelligence, or, become so reckless as to be proof against any appeals to their good sense or self-respect.

REFRIGERATION.

The art of producing ice has been applied to a skating rink in Edinburgh, Scotland, where a stream of cold air is kept moving under a concreted floor by an ammonia refrigerating plant. In 12 hours a sheet of ice one inch thick can be laid on the floor whatever is the outside temperature. Skating and hockey on the ice will thus become summer sports when the system is generally adopted. In the centre of Birmingham there has been established an extensive building to carry on a business in milk, cream and butter which are brought in from country districts. They are stored in rooms provided with a series of dry-air refrigerating chambers, cooled by an ammonia compressing machine on the Linde system, established by the Linde British Refrigerating Company Ltd. These chambers are kept at from 32 to 36 degrees Fahrenheit, which preserves dairy products, poultry, &c., in perfect condition until required. The cost of running the refrigerating plant is very low. The distribution from this one depot is 4,000 gallons of milk per day. Croydon and other large towns in England have established a plant of this kind on the Linde system. The same system of refrigeration is applied in England for the preservation of hops, which deteriorate seriously by fermentation unless kept as cool as they are by this process. The refrigerating process for cold storage is also being adopted in English breweries for liquor cooling, yeast room cooling, cooling bottling rooms, and for the production of English lager beer of the German class, and such as is known on this continent. The facilities afforded by this new system of generating cold air and ice are having an important effect on the British fishing industries, as the necessity is obviated of the rapid sale and consumption of fish, which, when a catch has been very large has led to great waste. An unexpected development of the system of refrigerating is its application to dwelling houses in hot weather. It is believed that this system will be so extended as to become general in large dwellings and in public halls and offices. It seems as though we should soon hear the cry, "Turn on more cold air, this room is too hot." Storekeepers will advertise in the dog days, "Buyers will always find the air in our store cool and dry," and some enterprising citizen will provide a set of rooms where, for a few cents, persons may go to enjoy a cooling off, so that there will be no necessity for our citizens to run out of the city to the seashore or mountains to be braced up by a cool atmosphere. So important has become the refrigeration business that a paper is now published specially devoted to it and to its allied interests.

THE GROCERY "MEAT MARKET."

Every Montreal grocery store having pretensions to be up to date, and to fulfil that time worn quality "we aim to please," is expected by many of its regular customers to conduct a meat market in connection with the business. This department has long since passed beyond the experimental stage, but unfortunately the meat market branch is not always a success. This is particularly the case in the West End of the city, where the new idea took root readily some years ago, and is still going on. At first those grocers who had the capital to embark in the meat business and to make the necessary alterations in their premises to accommodate it did very well, and were the object of the jealous envy of neighboring competitors who were not so circumstanced, either in location or money, to go and do likewise. The time came however when these last overcame their environment, and were enabled to branch out in the meat line, with the result that competition became very keen and profits sank to zero.

Nowadays more than one of these grocer-butchers, realize

that between a side of beef on their books, and "an elephant on their hands" there is not much difference. Besides impoverishing the assortment of groceries, by draining off capital, the difficulties of conducting the meat branch satisfactorily to their customers are many.

Few grocers by training are capable butchers; experienced and costly help must be engaged to take over the management, and even when nothing is wanting in this respect, it has been found that a meat branch sometimes loses as many customers as it makes. No housewife will forgive a tough beefsteak, however lenient she may look upon "pure Mocha coffee" when it is odorous of burnt peas and chicory.

We have in mind a store in the West End that two years ago was on a thriving basis, a store strictly confined to groceries and green stuff in season, but the proprietor caught the meat department fever, when this was at its height, and launched out in extended premises (built by the landlord in consideration of a higher rent.) For some months past the signs of decay have been growing rapidly in this store, its grocery stock is poorly assorted, and neither pavement goods or window posters look fresh and attractive (an unflinching signal of distress in the retail grocery trade). The meat department of this store has been closed off and on for three weeks in as many months, owing to the capriciousness of the butcher help engaged to conduct affairs. In the great demand for their services which the numerous grocery-meat branches has brought about, butcher "clerks," as they like to be called, are veritable autocrats and hold the fate of the grocer employing them, in the hollow of their hand; for when once a meat branch has been undertaken, it must be kept up to the mark constantly, both in service, and in quality; failing which patrons quickly take their custom elsewhere; and as this is a loss which affects the grocery end of the business as well, embarrassment soon follows. The departmental idea, so far as meat is concerned is a doubtful quantity. There is more than one grocer who has found this out to his cost. It is not for nothing that the price of meat has recently been advanced by the Butchers' Association 2c a lb.

SPECIAL SEASON SALES FOR HARDWARE DEALERS.

The drygoods dealers find it profitable to have special season sales periodically. In this business large amounts of the stocks on hand are goods adapted to the current or coming season. Some buyers are fond of rushing a season, or anticipating it, as was seen on Easter Sunday when numbers of straw hats, of the summer type, were worn, much to the surprise of the clerk of the weather, who seems to have taken this headgear as a hint to change his tactics. Storekeepers by offering tempting prices at the end of a season, are able to clear out stock which they do not wish to carry until that season returns. Even at a sacrifice of profits this plan pays, as goods deteriorate in value by being too long shelved, while others by falling out of style become almost unsaleable. A clearing out sale avoids these losses and provides room for new goods. In England some ironmongers, or, as the more general term here is, hardware merchants, have adopted the same system, and their chief organ, the *Hardware Trade Journal*, recommends that it be generally followed. The case is given of, "one of the smartest and most successful of London suburban ironmongers having a large and successful business" who has found special season sales to be profitable. The main advantage is the clearing out of the old stock by which the warehouse and show-rooms are cleared for new goods and all the labour saved which would have to be expended on the old stock for months. Our English contemporary considers that as a matter of practical business policy, this plan pays over and over again for whatever trouble and sacrifices it entails. While speaking of ironmongers we may be allowed to give the remarkable estimate of a writer on this trade as to its requirements. "The meaning of the term 'ironmonger' has much increased in its divers aspects of late years. The dictionary gives its

meaning as a 'seller of hardware.' This may have done for years past, but such an explanation will not suffice for its description now. The business of the ironmonger at the present day demands a large amount of education, if it be carried on with profit. The smart up-to-date ironmonger must be a well-read man, well up in hydrostatics, pneumatics, chemistry, electricity, draughtsmanship, sanitary science, etc., or he will not stand much chance of doing well. Science has made such rapid strides, the old fashioned notions will not do for the modern client; and unless a man can show that he is scientific and practical, he has little chance of securing the confidence of the public." According to this the hardware dealer is not a tradesman but a scientist.

RACIAL DISPLAYS IN PARLIAMENT.

The prolonged display of party oratory in Parliament since it opened, has been disgraced by several outbursts of racial feeling. It is too bad that members of Parliament use the time of the country and the opportunities offered by sittings of the House to *slang wany* each other like quarrelsome pot boys at a street corner because of their being, respectively, of different races. If those who have made such displays of the vulgarest form of prejudice, had even an elementary knowledge of ethnology, they would know that ignorance of race questions inspires the narrow notions and petty feelings which they entertain and of which they make so discreditable an exposure. If too, they had any respect for the country in whose Parliament they sit, they would recognise that they do not sit there as the representatives of one race, but as the representative of a constituency of Canadians, charged with the duty of legislating for the Dominion of Canada, whose people are Canadians, and, as such, are all entitled to respect as citizens of this country. Were such offensive sneers, as have been recently levied at certain members of the House of Commons in that House, uttered outside, the offender would richly deserve chastisement and would probably receive his deserts. One of the most highly cultured members of the House of Commons was recently alluded to as an "Irish jackass," and his enunciation, which is that of a refined English scholar, was sneered at because of its slight tincture of a Milesian flavour. Another most offensive phrase, used by a member in order to insult an opponent, is more excusable as the utterer is probably not sufficiently acquainted with the English language to know how seriously he offended against the proprieties of speech observed in decent English society. The speaker, who is ably upholding the dignity of his office with most commendable impartiality, would do the House of Commons and Canada a great service were he to administer a sharp rebuke to those who so far forget themselves, and their position, and surroundings, as to use language in Parliament to which barmen would object if used in a respectable saloon.

FIRE INSURANCE COMPANIES PROSECUTED IN ARKANSAS.

No sooner have insurance companies secured "surcease" of sorrow in Kansas than they are plunged into trouble in Arkansas. A law has been passed by the General Assembly of that State, "to provide for the punishment of pools, trusts and conspiracies to control prices." Under this law action has been taken against all the companies doing fire insurance business in the State. The ground of this action is that these companies have entered into a joint agreement for the regulation of rates as is done here and elsewhere by boards of fire underwriters. The law is interpreted to apply to any company which is a member of a bureau to fix the rates to be charged for insurance either in Arkansas, or any other State. Even should a company be a free lance in Arkansas, the fact of its being a member of rate bureau in another State would debar it from doing business in Arkansas. The Attorney-General says: "Whether or not the Legislature has power to make a crime committed in another State a bar to the tran-

saction of business by an insurance company in this State, is a question which will, of course, have to be settled by the court," but he regards it to have been the intent of the legislature to make the law severely drastic, and he intends to uphold the above interpretation. According to this law a fine ranging from \$200 to \$5,000 per day may be imposed on an insurance company doing business in the above State, if it is a member of a rating bureau in any part of the United States. The aggregate penalties applied to be enforced amount to \$315,000. The companies have consequently declined to take any more risk in Arkansas. Amongst those affected by this extraordinary legislature are several of the leading British fire insurance companies.

THE RUMOURED INVASION OF ENGLAND.

Several journals in Paris have been working up a sensation by describing the plans which, they assert, are being prepared for the invasion of England by France. These plans are much the same as Bonaparte partially carried out in the early years of this century, being the massing of 170,000 troops at Boulogne, to be carried across the channel by a vast flotilla. We have seen one of the medals struck by order of Bonaparte to celebrate the invasion of England—which, however, did not take place. The Parisian papers refer to the successful landing of Danes and Saxons in olden times, as evidence of the ease with which a vast army corps could be landed on the British shore. The writers who adduce such historic incidents in this connection must be wholly devoid of humour. A more relevant incident would be the Spanish Armada. If France has 170,000 men to spare, they should be sent out to the colonies. We should be sorry for these brave fellows to be landed in England, as every man of them would be buried in a few days. We advise our Parisian contemporaries to avoid striking a second medal to commemorate the invasion of England. A great French novelist says in one of his works: "The Parisians are as easily gulled as children." The story they have published is, we believe, only a fake got up to boom their circulation. Every sane Britisher and every Frenchman will say, Amen, to Mr. Tarte's words in his recent speech: "I express here, the earnest desire of a Frenchman and a British citizen at the same time that the two flags of Great Britain and of France may always float to the breeze in friendship and amity."

WHAT CONSTITUTES BURGLARY.

Suit was brought to recover amount stolen from a jewellery store the proprietor of which held a burglary insurance policy, which it was urged did not cover the case. The policy read that the insurance was "against loss or damage by burglary or house breaking; by theft following upon forcible and violent entry upon the premises." The thief entered the store early one morning when the porter was taking down the shutters, and when the door was not locked. He simply walked in and ran off with the goods. A lower Court declared such entry to be a burglary, but the Court of Appeal, presided over by the Lord Chief Justice, reversed this verdict and laid down that burglary implied a forcible, violent entrance, not merely an unlawful one. This decision seems open to question. Suppose a burglar has a confederate in a domestic servant, who leaves a door or window open for him to enter without force or violence, and he passes into a dwelling and clears off with valuables, is not that act a burglary? Or, supposing a thief finds a window unlatched which he quietly raises in the night and enters in order to rob the house, which he does without committing any act of violence, or force, is not that burglary? If it is not then thousands of depredators have suffered, and hundreds are suffering the penalty of burglary who, according to this new interpretation of the statute were or are innocent of that crime. It seems to us that in making an act of violence essential to this offence the English Court made a philological refinement over-ride common sense and sacrificed the public interests to a verbal nicety.

IN DRYGOODS CIRCLES.

When fashion decrees that a certain shade in some particular fabric will be the leading feature of the season's dress display, she little thinks of the multitude of other fabrics on the retailer's shelves and sometimes piled high in the spacious apartments of the wholesale dealer. The buyer has not yet been found who can accurately tell what to buy for the coming season's wants or to what extent in order to meet demands, and have his line disposed of at the close. The changed conditions of trade may be said to have thrown more problems in the way of the 'drygoods' importer than in any other of the many lines of staple merchandise. However shrewd, calculating and acquainted with conditions the representative buyer may be, he will be found to have purchased goods that seem inclined to hold back, as well as to have bought too little of one line and too much of another. Years ago this did not present itself in the light of a problem as it does to-day. Fashion did not cry out with such vehemence, nor carry the point against all other decrees as is proven to be the case of late years. Goods other than those shown, as the "latest" could be readily disposed of at the slightest reduction, whereas now it becomes difficult to sacrifice whatever is not a leader and strictly the latest idea of the season.

Nor is it possible to see much relief from this while the present system of selling so far ahead continues. However well adapted a buyer may be, how is he going to accurately tell the wants and know the prevailing fashions eight or ten months in advance? Yet the goods must be bought and travellers sent out if business is to be sustained.

Suiting styles in homespun and chevots figure to about the best extent in the coming season's demand, with some call for plain-faced goods of the order of venetians, crepes and light-weight fabrics for summer wear. Importers have been studying fall conditions as to what the new season is likely to develop. Some are pinning their faith in crepons, rough-faced chevots and serges in the heavier weights. There is, however, more or less controversy over the future prospects of these styles, and a prominent importer advances the opinion that goods of this character will be neglected as soon as buyers look more thoroughly into fall fashions. The new plates show skirts that cling extremely close to the figure, and the question arises how are these heavy rough-faced fabrics going to produce this clinging effect. Based upon these predictions he claims that the demand will turn to fine soft fabrics showing a smooth face, and that fine henriettas, fine serges and woven hair line stripes will be preferred. Another feature which argues well in favor of these fabrics is that cloaks will be cut longer, reaching to the knees, in plain smooth cloths after the Redingote style, and these could not be worn over the raised faced goods of the crepon or chevot order. Color will play a prominent part in the new season's demand, and the call for browns, grays, kitchener and dark blues will be large. German henriettas in leading shades seem safe goods to buy, but they must show a fine soft texture in the finest counts. A large retail buyer met with in the market, when asked regarding the popularity of clinging skirts for fall, reports that fashion is undoubtedly tending in that direction, and only fabrics suitable to this mode of costume can be employed, which must be smooth-faced goods, soft and pliable to produce a good drapery effect. In the meantime ordering continues light, undoubtedly due to the uncertainty regarding fashion.

Dress-trimmings, it is expected, will be applied in profusion. The demand is likely to run very largely on spangles, such as spangled robes and various ideas in figured effects, as well as spangled bands. Some beautiful combinations have already made their appearance in figures and bands worked up for both street and evening wear.

Persian effects in gimps in various widths also figure among the latest creations. These run to bow knot designs, leaves and garland effects in applique styles worked up in bright Persian colorings of silk that harmonize well with dress goods shades. To take the place of the bow knot effects are butterflies, swallows and ostrich and peacock feather designs, the latter coming single or in groups. These, too, come in the Persian colorings, as one importer put it the craze in Paris to-day is for trimming showing the Persian colorings. These appliques also come in black, white and two tone effects with black or white grounds or vice versa. A novelty that has just made its appearance on the market is a butterfly embroidered upon pique grounds in all the new pique shades, such as apple greens, ox blood red, blues, lavenders, niles, etc. A feature of these goods is that they are embroidered in wash silks to withstand the laundrying pro-

cess. They come in various sizes and are made to retail from 10c up to 25c each, according to the size. The new fashion plates show skirts very much trimmed. Passamentries in silk spangles, mohair and applique effects are largely employed. The bow knot, butterfly and swallow designs are much favored for ornamentation for the waist as well as the skirt. They come in graduated sizes according to their various employment. Fellet fringes are very new, and while they have not secured much of a hold upon buyers as yet are promised well for fall, and importers are putting considerable faith in these goods. They come in graduated widths of three sizes, the narrow width is used to edge the yoke, while the other two are applied to the skirt, forming a very effective trimming. Spangled robes have sold well and the new season promises to provide a still greater outlet for these goods. They show a spangled effect applied in the form of a large scroll with a waist pattern to match; the trimming being applied to both the front and back of the gown. The foundation is of fine net and looks rich when laid over any color. All-over materials in 27-inch goods are also selling in a wide range of designs, and they promise to be very much in vogue for the new season.

The Godet flounce of flouncing is among the very latest creations. These come in various widths and are applied by adere or similar to a ruffle. They may be had in spangles or in black or silver on a net foundation, making a very rich trimming. A novelty that has recently appeared upon the market and promises to be favored as a waist garniture is a broad elastic belt covered with spangles and cut V-shape in the back. It imparts a finish at the waist line that is most neat and effective when worn with other spangled trimmings.

SUGGESTIONS TO RETAILERS.

The grocery store which keeps its outside display in the new, est, freshest, and most attractive appearance; its sidewalks clear of old worn boxes and barrels and its show window always clean and bright, is sure to catch the transient trade of the street, and impress with equal favor the regular custom which it desires to hold and increase.

See to it that no old, or worn looking signs are allowed to linger on the walls or shelves. The wholesale firm who originally presented them, will be but too glad to replace them with new ones if notified by postal. Everything within the store which is intended to catch the eye should be of as attractive an appearance as skill or preservation can make it.

The retailer who looks for an increase of business this summer will assist his efforts by giving his store front a more attractive color, his delivery waggons a fresh coat of paint, and showing in a general way that he is preparing for what he desires. The surest way to add to the season's turnover is to make due preparations for receiving it, which can always be accomplished at a minimum of expense.

The arrival of Easter should always bring new life and energy to the industrious retailer. A general spring shaking up and turning over of balances of winter stock will always result in the finding of some odds and ends, from a ball of twine to a half case of canned goods or remnant of novelty dress goods which should be in use, displayed, or sold. Besides it will tell in an accurate manner how much is left of some commodity of daily use, which might otherwise be allowed to run out thereby missing sales.

The assistant in the general store who voluntarily changes the location of goods, if for no other desire than to keep working, will aid the business by giving the store a different appearance to regular customers, whose views are various and consequently will be attracted more in this manner. As an assistant, he will be assured of more recognition, and as a future merchant he will be assisting his own efforts in the acquirement of business habits.

A MARE'S NEST?

Whether the Hughes case turn out a mare's nest or a local advertisement for a hustling city paper, or both, it is to be hoped that the endeavour at stable-cleaning may not end here. There are other offices, civic and Provincial, of which the incumbents and officers would be glad if a search-light were employed, in order to clear themselves of any suspicious directed about the premises concerned, and compared with which \$800 would be a mere fly-bite.

SUNSHINE AND SHADOW.

The visitor to Montreal during the present week, on noticing the corporation plow turning over compact snow and ice fully two feet deep on the centre of a business street, might naturally refer to the cold climate and frigid atmosphere to be endured by its sturdy inhabitants. But, on turning the corner, where the wider street greets more readily the rising sun, he might also observe the youth with marble in hand, eager for space among the throng wherewith to test his aim on the enticing pavement. Open crates and barrels of tropical fruit and Southern vegetables are heaped in profusion on the sidewalks along McGill street, while to the west the snow-covered mountain can be seen over and beyond the towering church spires. At this season the city is a scene of very striking contrasts.

BUSINESS DIFFICULTIES.

The assignment of L. Senecal & Son, grocers, Sorel, Que., is announced. They have been in business but about a year encountering meantime too strong competition to endure with weak capital.

Armstrong Bros., manufacturers of pumps, Goderich, Ont., have got beyond their depth and are endeavoring to compromise. Two brothers comprise the firm. A monied partner retiring in the spring of '97, left but little capital with which to operate.

At a time when well assorted stocks of hardware are supposed to be good property, W. Bingham, dealer, Lindsay, Ont., has allowed the assignee possession. He began for himself in the spring of '97, being for 12 years previously a traveller for the McClary M'fg. Co. He had a few thousand on beginning.

The assignee is in possession of the general business of Kimp-ton & Canfield, Wallace, N.S. The firm was composed of R. P. Kimp-ton and Jas. C. Canfield, who began together in the fall of '97. The death of Mr. Kimp-ton a week ago doubtless brought matters to the present state after a struggle for some time back.

Succeeding to the business of his uncle, Thos. Bell, in the spring of '94, A. M. Sharpe Jr., shoes, Burlington, Ont., has now given possession to the assignee. With limited capital and less experience on opening he did not succeed in placing his business above the possibilities of danger. He expected to give up on April 1st and turn his steps toward British Columbia.

Blight Bros., stationery, Toronto, Ont., (Mrs. M. E. Blight only registered partner,) assigned. The husband, who managed the business, was formerly of Blight Bros., who failed in June, '93, and were not successful in obtaining a discharge. The business suffered a loss by fire in March, '98. Light capital all along did not allow the business sufficient vitality to withstand a dull period.

The shoddy mill of Harding & Co., Simcoe, Ont., is in possession of the assignee. M. Harding, who is the sole owner, began some years ago, being originally in Montreal, subsequently at Stratford, Ont., where he moved in the spring of '89. Selling his interest there to a partner he moved to his present quarters in the spring of '91. His affairs for some time back have been under the control of a local bank.

An offer of 33 $\frac{1}{2}$ cents in the dollar has been submitted to the creditors of J. F. Dickinson, shoes, Woodstock, N.B. He has been in business since the spring of '95, succeeding to the retail business of J. D. Dickinson & Son, with whom he had been employed. His knowledge of the trade together with the opening given him by his father were expected to bring favorable results. Strong competition is thought to have played a prominent part.

Liabilities of some \$2,800 are shown against A. Cusson, grocer and liquors, Montreal, who has assigned. This young man began about the first of '98, buying out D. D. Gauthier, with whom he formerly was employed. Too little capital seems to have been the trouble in taking up the burden of the grocery and liquor business when expenses of conducting both are so much greater than in former years. It takes a well paying grocery and liquor business to meet the license these days.

From Dauphin, Man., two assignments are reported. G. S. Farrer, began as a stationer in '97, afterwards adding furniture. His success was not generally predicted, and with light capital he could not long withstand adverse circumstances—J. J. Manly, harness and shoes, began in the fall of '96. Although doing a fair trade he seems to have lost and a recent effort to settle at 50 cents in the dollar being unsuccessful, he has assigned. Liabilities about \$2,500; assets \$1,500.

The man who sells shoes generally smiles at the severity of the heavy snow storms which often impede the way of many other branches of trade; yet their recent visits have not been of sufficient worth to sustain the business of Wm. Cooke, shoe dealer, New Glasgow, N.S., whose assignment has taken place. He was originally of McDonald & Cooke, who began in May '94, dissolving in March '98, when the former retired. Too heavy stock got him involved last winter, which culminated in a judgment being obtained against him last month for \$1,900. A writ was also issued for \$7,800 by a local bank.

The grocer who is found to be steadily adding to his bank account is seldom classed among the adventurous traders who move from place to place; open branches and close them out again with as quick a decision, add side lines and shortly afterwards sacrifice the stock to get rid of its unprofitable burden. John Hill, grocer, Wingham, Ont., finds himself unable to meet obligations in full and has offered to compromise. He began at Glenannan in the fall of '95, opening the Wingham store as a branch 18 months afterwards. In the fall of '97 he closed out the Glenannan store, subsequently adding shoes to his business at Wingham. This addition he afterwards dropped. His capital was never large.—John Lawton, butcher, Ridgetown, Ont., has assigned.

—CANADIAN wood pulp is to have other markets than Great Britain which offer suitable demand. We hear that a shipment will be made the coming season of a large lot of wood pulp to Argentina. There are buyers in that country for Canadian wood pulp, equal to absorbing several thousand tons; but the difficulty of obtaining cheap freight rates is a very real obstacle; besides which the freight must necessarily be shipped via London, or from one of the Continental ports, having regular communication with Buenos Ayres. The possibilities of doing business with South American countries might well concern capitalists in the Maritime provinces, to put out a larger amount of ship tonnage, than is at the service of this and other growing industries in Canada. Our American friends have at the moment in commission all the shipping they can lay their hands on for the South American trade; and whilst chartering rates of steamers for Atlantic and United Kingdom ports, rule only steady; the rates being obtained for the South American trade is equal to 12s 3d a ton, which to be more explicit is anything from 3s to 4s above rates in the St. Lawrence trade.

—We alluded last week to the excessive commissions levied on supply companies for introducing their goods respecting which a Committee has just reported. It is known that as much as \$2,500 is exacted from wine houses to get their brands inserted on wine lists of large hotels. Sums of \$500 to \$1,250 are charged to get an entrance for other classes of goods. Even railway companies require one or two thousand dollars to be paid before they allow any brand of wine or spirits to be sold in their restaurants. Of course these payments come out of the pockets of the public in the long run.

—OUR Norwood, Ont., correspondent writes: R. J. Stewart, who has just quit business here has interested a number of monied men and started a foundry—joint stock. It will be running in a month, with Mr. Hayden of Brantford as manager. The directors are: W. E. Roxburgh, grain dealer; H. G. Buck, lumber dealer; J. B. Pearce, gen. merchant, and P. W. Reynolds, capitalist. It is said the C.P.R. will not use the Havelock round house, but make the run from Toronto to Smiths Falls. This is bad for Havelock as it lives on the C.P.R.

—THAT the migratory season, beginning 1st prox. is not to be confined entirely to householders, and that changes of office abode will be a feature of unusual proportions this year, is indicated in the fact that the Bell Telephone Co. have nearly 600 orders for new installation and removal of subscribers instruments on its books, to become effective May 1st.

—OH, yes! Spring has come. Everything points that way—the snow on the hills, the slush in the streets, the 25 cent bunches of violets, the shovel in the back porch, the crows cawing for food, the millinery windows, and the magazine post. Good morning, Mr. Spring! Doubtless it is you; but you have changed since we last saw you.—Ex.

—THE capital engaged in the whisky trade in Great Britain increased from \$18,750,000 to \$80,000,000 in the last 10 years without any increase in consumption. That explains the whole trouble there has been in that trade.

GRAND TRUNK RAILWAY SYSTEM.

Earnings 22nd to 31st March:

1899.....	\$ 729,587
1898.....	674,045
Increase.....	55,492

BUSINESS CHANGES.

QUEBEC—L. Winestein & Son, general store, Drummondville, new co-partnership; Diamond Mineral Water Mfg. Co. Montreal, new co-partnership; Imperial Cloak Co. mfrs. cloaks, Montréal, new co-partnership; M. Cartier, butcher, Notre Dame de Stanbridge, commenced business; Vincelette & Roblin, groceries &c., Valcourt, dissolved; Lamplough & McNaughton, mfrs. agents, Montreal, co-partnership renewed; Robillard, Benoit & Co., masons, &c., Montreal, new co-partnership; G. G. Bryant, sash & door factory, Sherbrooke, burned out; G. Gague, hotel, St. Remi, commenced business; J. B. T. Jasmin, drugs, St. Vincent de Paul, about commencing business; N. Plouffe, groceries, St. Vincent de Paul, commenced business; F. Adams & Co., engravers, Montreal, dissolved, R. W. Adams continues sole owner; Dominion Mfg. Co. biscuits, &c., Montreal, dissolved; Metropolitan Dyeing & Cleaning Co., Montreal, dissolved; V. Roy & T. Daoust, architects, &c., Montreal, new co-partnership; Fit Reform Clothing Co., Montreal, dissolved; E. A. Small & Co., whol. clothing, Montreal, dissolved; C. C. Hunt, groceries, Rock Island, commenced business; Moody & Moody, general store, Terrebonne, commencing business; Alex. Seeds, confectionery, Montreal, has sold out; J. W. A. Label, drygoods, Three Rivers, is adding boots and shoes.

ONTARIO—A. Gale, general store, Alma, sold out to Reid Bros.; Hay & Phillips, general store, Badjeros, advertise business for sale; E. J. Gouldie, general store, Dwight, advertises business Nab Bros. & Co., hardware, Orillia, dissolved, style now MacNab Bros.; Shaver & Conlin, tanners, Delhi, dissolved, style now Bell & Shaver; Robt. Duncan, baker, &c., Petrolia, succeeded by Wm. Powell; Bell & Co., tanners, Tilsonburg, dissolved; W. H. Oldham, tailor, &c., Mount Albert, succeeded by M. S. Keller; Mrs. F. A. Kraus, hotel, Listowel, sold out to M. Upton; Featherstone & Springate, publishers, Paris, dissolved, Springate retires; J. Weber, hotel, Clifford, advertises business for sale; Geo. Cann, general store, Fulton, has sold out; J. J. Fields, general store, Kilbrine, moving to Burlington; N. A. McLean, hotel, Hamilton, sold out to Jones & Bertrand; W. J. Witham, general store, Barkway, succeeded by Blain & Graves; Vandusen & Fawcett, bankers, Bolton, commencing business; Miss L. Allan, confectionery, Gravenhurst, sold out to T. M. Hayton; Hy. Gleiser, general store, Millerton, closing out business here; Campbell Bros., general store, Williamstown, succeeded by Wm. McPherson.

MAN. & N. W. T.—Agnow & Co., general store, Dominion City, succeeded by Bell & McCaul; L. J. Vellatt, hotel, South Edmonton, sold out to W. Brunelle; H. Lithgow, hotel, Maple Creek, sold out to W. Tranter; Johns & Co., confectionery, Carberry, dissolved, Wm. Broderick retiring; A. E. Fremlin, general store, Killarney, sold out to R. Rollins; W. G. Murphy & Co., general store, Carberry, adding millinery; Estate of Gould & Elliott, general store, Pierson, stock advertised for sale; Winnipeg Elevator Co., Winnipeg, incorporation granted.

NOVA SCOTIA—Turnbull & Co., groceries, &c., Digby, dissolved H. T. Warno retires; L. L. Sullivan, general store, Middleton, out of business; Urquhart & Morrison, tailors, Sydney, dissolved.

BRITISH COLUMBIA—O. St. V. Ross, general store, Mission, left the country; Fallis Bros., general store, Revelstoke, sold out to E. S. Jackson; Chas. Howson, hotel, Rossland, sold out; Hartman & Co., flour & feed, Victoria, closing out stock by auction; A. Buchanan, crockery Vancouver, commencing business; A. E. Allen, tailor, New Westminster, sold out to Kier & Furneaux; A. W. Swallow, groceries, &c., Creston, out of business.

NEW BRUNSWICK—Richardson, Porter & Co., general store, Hartland, about dissolving, R. W. Richardson will retire; Cheyne & Palmér, general store, Hibernia, dissolved, T. W. Palmer continues.

NEW APARTMENT BUILDING.

In a few months Mr. M. S. Foley, of the JOURNAL OF COMMERCE, will possess one of the finest blocks on St. Catherine street, the plans for a magnificent apartment building on the corner of Metcalfe being about completed by Messrs. Saxe and Archibald, and tenders will be invited within a few days. This fine structure, which will tower up eight storeys, or a height of 96 feet from sidewalk to cornice, will measure 32 feet on St. Catherine and extend back to Dominion square, a distance of 171 feet. The two first storeys will be of cut

stone, and the remaining will be built of pressed brick and terra cotta, and it may be said that the three sides facing St. Catherine, Metcalfe and Dominion square will receive the same finish, while the cornice, extending all round, will be exceedingly imposing. An arcade 9 feet in width will run from St. Catherine street to the square, intersected in the centre by the main entrance from Metcalfe street, which will be 12 feet wide. Throughout the entire arcade providing for no less than eight stores, the dado will be of a very beautiful marble.

In the basement of Mr. Foley's structure there will be a first-class restaurant, reached from the main entrance by a wide marble staircase, while the seven floors above will each be divided into six suites of apartments, making 42 in all. There will be on each floor two suites of seven rooms each, two of six and two of four. It goes without saying that there will be a rapid and modern elevator, the motive power being electricity, while hot and cold water will be supplied to each suite direct from boilers in the basement. Everything is to be up-to-date, and a little in advance, and the building, which is to be entirely fire-proof, will be constructed on the steel frame principle. Mr. Foley states that he has already applications in hand for half the building. The cost of this apartment building will be well on to \$100,000, and it will certainly be a credit to the locality in which it is built.

The foregoing from the "Gazette" of this city, dated March 30th, is substantially correct. The leases to one or two tenants on the portion of the property next to St. Catherine street, may, however, delay for a few months the completion of the new building on somewhat less than one-third of the area, but it is fully expected that the remaining two-thirds or more on Metcalfe street and Dominion square, will be tenanted long before the remainder of the lease shall have terminated—if the already rapid demand for flats and suites is a reliable indication.

LEGAL RECORD, &c.

Week ended April 4, 1899.

The following is a record of transactions and cases in our Canadian courts of law, comprising Writs Issued and Judgments Rendered for sums of \$300 and upwards, (Montreal, from \$175 and upwards), and Chattel Mortgages and Bills of Sale for sums of \$550 and upwards), as taken from the public records. It will be understood that the actions or items do not necessarily affect the credit and soundness of the persons or concerns named, as they may have been paid or otherwise settled, and that good defences may exist in cases of writs, &c.

WRITS ISSUED, ONT.

March 30.

Amabel Tp—C. R. Notman vs H., & C. Long, Jr.....	\$ 349
Bowmanville—W. C. King et al vs Jno. Pothick et al...	804
Ops—J. I. Lundy vs J. & R. Wilson.....	1,010
Otonabee—H. Bennett vs E. E. Bowie & J. G. Weir.....	333
Ottawa—A. Trout vs W. McKay.....	1,716
Port Arthur—J. Labatt vs W. G. Johnson.....	572
Quebec—Union Bank vs A. Charlebois.....	192,287
Richmond—J. Yarker vs G. Bradshaw.....	5,000
Sault St. Marie, Mich—A. Gregory vs J. Jones.....	371
Toronto—J. Parkes vs C. C. Campbell.....	1,076
Winnipeg—C. D. Jarvis vs J. C. & R. H. Vivian.....	560
Zorra W—C. B. McKay vs A. McKay exrx.....	1,402
Buffalo, N.Y.—Martin & Webster vs T. Sullivan & Co....	854
.....—W. H. Fenwick vs Armstrong & Co. & Merchants Bank of Canada, \$1,352.	

April 1.

Arthur Tp—Massey Harris Co. vs R. Powrie & W. Eden	606
Burlington—J. S. Freeman vs Burlington Pressed Brick & Terra Cotta Co. Ltd., \$755.	
Carnarvon Tp—Patterson vs M. Cranford, \$400; N. Dunberry vs M. Cranford, \$400.	
Guelpth Tp—K. Maclean et al vs Jos. & C. Bruder.....	1,088
Gwillimbury E. Tp—E. J. Cawthra vs Wm. Curtis, \$2,000; T. H. Lloyd vs A. Pegg, \$519.	
Melancthon Tp—Farmers L. & S. Co. vs Wm. Bradford.	2,283
Mitchell—T. Knaggs vs Wm. Colquhoun, dmgs.....	1,500
Pembroke—Gold Medal Furn. Mfg. Co. vs G. B. Tanner & Co., \$494.	
St. Thomas—Minerva Inksetter vs T. A. Clarke et al....	939

Toronto—Farmers L. & S. Co. vs W. & F. Kennedy, exrs., \$5,532; Canada L. N. & I. Co. vs J. E. & C. E. Lancely, \$818; Farmers L. & S. Co. vs L. G. Lindsay, \$1,078; A. Higgins vs St. Lawrence Foundry Co., \$10,000.
 Watford—Linde British Refrigerator Co. 2,098
 Buffalo, N. Y.—J. P. Conway & Co. vs Armstrong & Co. et al, \$1,700.

April 4.

Brantford—Birkbeck Invest. Security & Sav. Co. vs F. H. & E. J. Schram, \$305.
 Dumfries S. Tp—D. Reid vs Jno. Lipphardt 543
 Hamilton—W. Harper vs Hamilton Retail Grocers Assoc. et al, \$3,000.
 Kenyon—Atlas Loan Co. vs P. D. & A. McCuaig 2,695
 Lochiel Tp—D. Routhier vs Jas. McCormick 1,000
 London—J. H. A. Beattie vs P. Elliott et al 418
 Morlington Tp—R. C. & M. Clark vs W. F. Rutherford 2,000
 Muskoka—J. Wright vs R. Wright 392
 Ottawa—D. McColl & Co. vs E. C. Arnoldi, \$578; J. Raddeen & Co. vs W. H. Cotton, \$332; L. Gillard vs Dme. H. Cransine, \$395.
 Rat Portage—Canadian Mutual L. & I. Co. vs T. M. Clark, \$1,553.
 Toronto—Farmers L. & S. Co. vs J. C. Gander 619
 York Tp—E. B. Osler vs J. W. Moyes, & W. W. Moyes, Toronto, \$5,000.
—W. Hitch vs Grand Trunk Ry. 5,000

WRITS ISSUED MAN. & N.W.T.

April 1.

Roland—C. W. Johns 785
 Winnipeg—J. A. Kerr 563

WRITS ISSUED, B.C.

April 1.

Nelson—A. G. Fox 545
 Wabigoon—Thos. Kennedy 882

JUDGMENTS RENDERED, ONTARIO.

March 30.

Ameliasburgh—The Rathbun Co. agt N. A. Peterson \$ 553
 Goderich—G. Green agt J. W. Armstrong et al 375
 Manitoulin Island—Harvey Van Norman Co. agt Jas. Peltier, \$454.
 Ops—A. McGinnis agt S. & R. McGinnis 1,273
 Otonabee—H. Bennett agt E. G. Bowie & J. G. Weir 304

April 1.

Arkona—G. Smith agt R. Dunn 371
 Kingsville—M. Lanning agt Jas. Doan et al adms. 527
 Otonabee—H. Bennett agt E. E. Bowes et al 304

April 4

Etobicoke Tp—R. Leeson agt G. A. & A. F. Thompson 731
 Hungerford—W. F. Campbell agt J. & M. A. Fisher 1,520
 Sturgeon Falls—A. Barnet et al exrs. agt W. J. Baxter et al, \$500.
 Teeswater—H. M. Bell agt Bell & Rogers 902
 Toronto—G. Simons agt Firstbrook Bros. 500
—M. J. Charles et al agt Geo. Russell 6,191
 Buffalo, N. Y.—J. P. Conway agt Armstrong & Co. 1,700
 Warren, Ohio—Swansea Forging Co. agt Warren City Boiler Works, \$691.

JUDGMENTS RENDERED, QUEBEC.

March 30.

Montreal—J. Laurence et al agt L. Beaudry, \$518; B. J. Harrington agt Jos. Brouillette, \$4,326; C. Gratton agt A. Clerk, \$160; C. Charest agt Dme. A. Lamarche esql., \$511; W. Lesperance et al agt A. Martin, \$998; Merchants Bank of Can. agt E. Newberger, \$195; H. Varner et al agt P. Millaire, \$636; Ames Holden Co. agt M. S. Taylor, \$742.
 St. Helene—A. Sicard agt Mrs. F. Desmarais 694

April 1.

Montreal—J. W. Tufts agt E. Giroux Jr., \$1,500; F. X. Brien agt Delle. E. Lancut, \$262; Royal Institution agt A. Palascl, \$68,328; J. C. McArthur agt J. M. State, \$4,101.
 St. Henri—C. P. Gareau agt C. Beaudoin 704

April 4.

Montreal—Gault Bros. & Co. agt Dme. J. E. Dupuis, \$931; D. Wilson agt Jas. Harold, \$250; Montreal Loan & Mortgage Co. agt P. Kenan, \$403.
 St. Cuneigonde—R. Ammond agt A. Renaud 399

April 4.

Hallfax—Hallfax Grocery Co. 419
 North Sydney—K. R. McKenzie 453

JUDGMENTS RENDERED, N. S.

March 30.

Hallfax—J. N. Leahy \$ 355
 New Glasgow—Wm. Cook 1,973
 Petite Riviere—W. S. Drow 1,517

JUDGMENTS RENDERED, B.C.

April 1.

Steveston—Chas. Mitchell 621
 Thurlow—Moerman & Smith 574

JUDGMENTS RENDERED, N.B.

April 4.

Dalhousie—A. C. McKenzie 825
 Moncton—Robt. Casey 4,625

EXECUTIONS QUEBEC.

March 20.

Montreal—M. Lefebvre esql. agt C. Aubry, \$8,099; H. Tiffin et al esql agt M. C. DeWitt et vir, \$307; H. Kirkpatrick agt T. Fraser, \$408; A. Caron agt M. Scanlon, \$408.

April 1.

Montreal—Trust & Loan Co. of Can. agt S. Beaudoin, \$5,954; The Queen agt J. Jackson, \$300; The Queen agt P. Lavery, \$600; The Queen agt P. O'Brien, \$300.

April 4.

Montreal—Sincennes-McNaughton Line agt Atlantic Transportation Co., \$1,171; Trust & Loan Co. of Can. agt S. Beaudoin, \$5,954; Trust & Loan Co. of Can. agt J. F. Campbell, \$5,185; Trust & Loan Co. of Can. agt D. Darcy Jr., \$499; Hudsons Bay Co. agt Yukon Co. of Montreal, \$1,765.

CHATTEL MORTGAGES, ONT.

March 30.

Brockville—A. T. Wilgress to R. Bower 1,000
 Ingersoll—C. H. Kennedy to J. McNeer et al 3,039
 Kincardine—H. T. Hurdon to J. Gentles 582
 Lucknow—J. McGarry to Mair & Siddall 600
 Marathon—H. G. Gordon to G. T. Barrett 565
 North Bay—Fees & Mackay to C. Mackay 1,700
 Oro—H. Clark to W. F. Clark 737
 Petrolia—Mrs. H. Smiley to S. Gould 2,268
 Sandwich—W. A. Cates to Walkerville Brewing Co. 1,248
 Sault St. Marie—C. J. Bowlby to Canada Perm. L. Co. 2,823
 Toronto—G. Bruce to S. A. C. Greens, \$830; Mrs. M. J. Campbell to O'Keefe Brewery Co., \$2,360; J. H. Wilbur to C. L. Wilbur, \$1,338.
 Woodstock—Coleman & Brignall to M. Fisher Sons & Co 843

April 1.

Orangeville—Wm. Robertson agt Lewis, Waugh & Co. 1,309
 Tilbury W.—H. & M. Pettit to Sutherland-Innes Co. 6,049
 Toronto—M. McGarry admx. to G. J. Foy, \$1,500; W. H. Rose to G. Moore, \$1,399; H. J. Shaw to G. J. Foy, \$1,927.
 Watford—J. P. Taylor & wife to Scandrett Bros 1,100

April 4.

Alliston—Miss S. Fletcher to C. W. Clinch 3,451
 Bracebridge—A. Boyd to The Boax Mfg. Co. 16,000
 Brantford—F. G. Fawkes to G. H. Fawkes 3,000
 Brampton—A. W. Brown to W. F. Matthews 1,007
 Hamilton—R. C. Pettigrew to W. Magee Jr. 7,420
 London—A. M. Watson to J. Johnston 745
 Machar—J. T. Davis to J. L. Ross 1,193
 Orillia—Miss M. Booth to G. J. Booth 616
 Ottawa—J. A. Corry to Ottawa Brick Mfg. Co. 3,329
 Parkhill—C. K. Van yck to A. W. Brewer et al 1,404
 St. Thomas—T. Arnold to J. W. Howey et al 1,103
 Sarnia—A. & J. Murdock to W. C. Dillon 1,000
 Stratford—T. A. Johns to J. R. Forbes 2,000
 Strong—M. McDonald to W. McKee 900
 Wallaceburg—W. C. & Jas. Lee to Agricultural L. & S. Co., \$1,000.

CHATTEL MORTGAGES, MAN. & N.W.T.

March 30.

Hartney—E. W. Pack \$2,984
 Ninga—C. A. Landon 1,292

April 4.

Ninga—W. T. McKenzie 980

CHATTEL MORTGAGES B.C.

April 1.

Nanaimo—R. H. Rowe 842
 Nelson—R. Stuckey 725
 Sapperton—E. Jonston 600

BILLS OF SALE, PROVINCE OF ONTARIO.

March 30.

Hay Tp—N. M. Cantin to J. Donaldson \$1,000
 Seaforth—D. D. Wilson to D. D. Wilson & Co. 6,486

April 4.

McKillop Tp—T. & J. Purcell to J. Purcell 1,450
 Norwich—W. I. Spettigue to S. T. Spettigue 385
 Peterboro—J. B. Oke to R. A. Dutton 1,315

BILLS OF SALE, MAN. & N.W.T.

March 30.

Calgary—Carson & Shore \$17,547

BILLS OF SALE, N.S.

March 30.

Middleboro—D. Miller \$ 745
 Picton—R. Tanner Co. Ltd. 3,615
 Springhill—J. T. Crawford 2,655

BILLS OF SALE, B.C.

April 1.

Nelson—Paul Fitzgerald, \$900; Nelson Electric Light Co, \$5,400
 Trout-Lake Pass—H. A. Cook 720
 Vancouver—J. S. Morrison 1,505

April 4.

Victoria—John Clark 3,750

El Padre Needles

10 cents.

Varsity,

5 cents.

The Best

CIGARS

that money, skill, and nearly half a century's experience can produce.

Made and Guaranteed by

S. DAVIS & SONS.

Financial.

Thursday Ev'g, April 6th, 1899.

For some time past there have been indications that there were influences at work on the New York stock exchange which were likely to be disturbing. The inflation of some stocks which has been caused by an influx of outside money into New York for stock operations, is regarded with anxiety by the older and more experienced financiers. The market this week has been in a highly feverish condition, money for call loans has been as high as 16 per cent. for industrial securities, and a little lower for railway and other stocks, etc. This brought considerable blocks out for liquidation with the result of breaking prices until the excitement cooled off. This, however, is an indication of what may be looked for should crop reports become unfavorable. Another cause of anxiety is the continued expansion of Trusts into which vast amounts of capital are being drawn that will be ultimately wiped out. A cloud "no bigger than a man's hand" has appeared in the collapse of the Oatmeal Trust. This affair was capitalized for 33 millions, and after some weeks gave up the ghost. The stock went down to 20 per cent discount and subscribers declined to put any more money down the hole for the benefit of the promoters, so the affair came to a premature end. The increased earnings of this city's street railway and that of Toronto have sent their respective stocks to a higher figure than has been. Montreal street has sold up to 326, and Toronto 121½. Pacific stands at from 86½ to 86; Richelieu has changed hands at 1¼; Royal Electric 187; Bank of Montreal 252; Quebec Bank 126½; Dominion 267½; Ontario 125. The statements just issued of the war expenses of the American government, seem to have cooled enthusiasm over victories in the Philippines. These, some time ago, would have caused wild excitement, but now they are hardly worth space on a bulletin board. The famine in Russia which is said to be distressing 25 millions of people, who, with their horses

and cattle, are suffering from deficient supplies of food, will have a marked effect on the value of next harvest. Call loans here have risen to 5 per cent. Sixty-day drafts are from 8 13-16 to 8 15-16, demand 9 5-16 to 9 3-8. Mercantile paper unchanged.

The following is a comparative table of stocks for w. e. April 6th, supplied by Chas. Meredith & Co., Stock Brokers, Montreal.

BANKS.	Shares.	Highest.	Lowest.	Average Last Year
Montreal.....	25	252½	252	285
Merchants.....	15	181	180½	176
Quebec.....	5	120½	120½	121
Can. Bk. of Com.	1	150	150	135
Hochelega.....	40	155	155	150

MISCELLANEOUS.

Can. Pacific.....	1325	87½	86½	80½
Comm. Cable....	10	187	187	168
Rich. & Ont.....	1831	114½	112½	98½
M. S. R.....	1315	327	321	256½
" (New Stock).	295	325	320	251½
Montreal Gas Co.	665	211	209	184
Bell Tel. Co.....	8	180	180	172
Royal Electric..	300	187	186	143½
Toronto St. Ry..	8148	121½	116½	98½
1win City.....	870	70	69½	....
Halfax Tm. Co..	10	116	116	....
Bell Tel. Bds... \$	1000	115½	115½	172
Mont. Cotton Co.	20	160	160	140
Can. Col'd Cot. Co.	845	90	84½	45
" " Bds.	1,000	101	101	95
Dom. Cotton Mills	358	119½	117	88
Mont. & Lon.....	2400	78	72	....
Payne Mining Co.	5450	391	389	....
War Eagle.....	43,150	365	356	....

Brazilian exchange for the week ending the 5th, is as follows:

Mar. 30.....	6 29-32d
" 31.....	6 29-32d
April 1.....	6½d
" 3.....	6 27-32d
" 4.....	6 27-32d
" 5.....	6½d

MONTREAL CLEARING HOUSE.

Total for week ending April 6, 1899.	Clearings.	Balances
	\$12,221,194	\$1,376,755
Corresponding		
Week of 1898....	11,852,182	1,628,010
" " 1897....	11,018,724	1,844,181
" " 1896....	7,418,868	850,041

MONTREAL WHOLESALE MARKETS

MONTREAL, April 6th, 1899.

The retarding of the natural spring trade by the persistence of the winter snow in holding its grasp upon the awakening buds has been seriously felt in the many branches of trade that are largely governed by the early or late approach of warm weather. Millinery circles claim good business despite backward conditions, and dry goods have shown a very fair amount of trade during the week. Fire stocks thrown upon the market, have, in many instances, been picked up with a zest which did not always carry with it the careful judgment or thought of other bills and notes which would surely mature. Thus does such stock sometimes do harm to the purchaser in a way he overlooks in his eagerness to load up with sacrifice goods. Hardware is rather easier, though values

are firm, some lines showing advances for the week. Groceries are quiet and steady at unchanged figures.

Dry Goods.—The week has opened more reasonable, and a better air of life pervades the outlook, both wholesale and retail. As purchases are made in a smaller way than formerly, the wholesale trade is being made more subject to the immediate causes for dulness or life on the part of the retailer. Goods are moving more freely and it is expected another week will show considerable animation all round. No changes are noticeable for the week.

FLOUR, FEED AND MEAL.—A better demand has been experienced throughout the past week; this coming largely from country points where the expected breaking up of the roads caused a general run for necessities for the future weeks. Aside from this feature the market has shown no change. Prices all round are steady without any extra accumulation of stocks. Prices are: Winter wheat patents, \$3.75 to \$4.00; straight roller, \$3.60 to \$3.65; and in bags, \$1.05 to \$1.75; Manitoba patents, \$4.00 to \$4.20; strong bakers, \$3.70 to \$3.80. Bran, Manitoba, \$16; do. Ont., \$16.50; shorts, \$16.50 to \$17; mouille, \$19.50 to \$20; oatmeal steady but firmer in tone at \$3.70 to \$3.80 per brl., and \$1.75 to \$1.80 per bag. Baled hay is showing a steady demand, without change in price. No. 1, \$5.50 to \$5.75; No. 2, \$4.25 to \$4.75; clover and mixed, \$3.50 to \$4.50.

GREEN FRUIT, ETC.—The market is quiet while awaiting the life which comes with the opening of navigation. Two boats are now on the way from Messina, and are expected here in a few weeks. There will be very heavy receipts of lemons and oranges at this port during the season just opening, expecting to aggregate between 150,000 and 160,000 boxes, the greater number being lemons. An auction sale of about 1,800 boxes of somewhat defective lemons sold here this week, the prices ranging from 65c to \$1.50 per crate. Florida tomatoes are very scarce and exceedingly high, having reached \$10.00 a crate within a week, now selling at \$8.00. Market quotations are: Apples, Northern Spies, \$4.50 to \$5.00; Baldwins, \$3.50 to \$4.00; Russets, \$3.50 to \$4.00; Valencia oranges, \$5.25 to \$5.50; Florida's, \$4.75 to \$5.00 case; California Navels \$4.00 to \$4.25; lemons more plentiful at \$2.25 to \$3.00; a few bananas are arriving and are held at \$1.25 to \$2.00; Cape Cod cranberries \$6.00 to \$7.50 per 100 qt. brl.; pine apples, 20c to 30c each. Florida tomatoes, \$8.00 carrier; grape fruit, \$5.00 to \$6.50 per box. Vegetables.—Green radish, 50 to 60c doz.; lettuce, Canadian, 25 to 40c doz.; do.; Boston, \$1.25 doz.; new Havana potatoes per brl. \$3.00; Catawba grapes, 15 baskets to crate, \$3.50; Florida celery, 5 to 10 dozen in case, \$8.00.

GROCERIES.—Of late there has been quite a surfeit of cheap American granulated offering. It is reported, however, that the quality of these cheap sugars is causing a good deal of dissatisfaction, and this is not surprising, when the American granulated in question is a grade of sugar which U.S. refiners classify at the bottom of their list, and sell in New York at from ¾ to a cent below the price the same article fetches here. These sugars are being bought direct from the local agent of the American refiners, doing the business—the wholesale trade are not touching them to any extent, and indeed are about to take steps to remedy the matter; but how this

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is to be done is not clear, seeing that if the grocers are willing to buy the sugar, nothing can stop them. There is talk of interviewing the Government with a view to having the tariff altered, so as to keep out this undesirable stuff, meanwhile the Canadian refiners are saying nothing, although the competition of American granulated at the present time is making serious inroads upon their business. There is an old saying that when a man is silent he is most dangerous, and without doubt the refiners will be heard from in no uncertain way, later on. The fact that the wholesale grocer's hands are tied in the matter, because of the existing "gentleman's agreement" not to buy foreign sugar, or lose a certain rebate still further aggravates the problem for the refiners. The tea market is in a stagnant condition. Since the beginning of the year values have enhanced in London about 2d, and it was thought some few weeks ago that the rising market on the other side would tone up things here, as stock in the country was known to be small; but quite unexpectedly there was considerable unloading of consignment teas on the market from the west, the existence of which had not been figured upon by importers here, with the result that buyers have been able to get all the teas they wanted at prices under those ruling in outside markets, and consequently will not look at fresh parcels at the high London rates ruling. This has temporarily put the brakes on trade at first hands, and until this consignment tea has been absorbed the outlook for new business is not bright. Syrups and molasses are quiet in a distributive way agreeable with the advancing season. Barbadoes reports the quotation for cargoes at 11c, or 1c weaker than seven days ago, new crop is due in this market early in June. There is considerable sorting up demand in canned goods, and the expectations are that with a late spring stocks will practically vanish before new season pack is in the market. Prices are very firm. The remaining staples call for no special mention.

ESTABLISHED 1855

**Taylor's
Safes**
145 & 147
FRONT ST. EAST TORONTO

HARDWARE.—The conditions which have governed the market for some months past are yet apparent in the sustaining of prices on all classes of metals, while showing a slight advance on some. Cut nails have scored another mark, the base price being now \$1.85. Wire nails remain steady at \$2.45 and \$2.50 base, with an absence of many large transactions. Spring steel \$2.40 per 100 lbs.; tire and sleigh shoe steel have advanced to \$2.25 base, and machinery steel to \$2.30 base; sisal rope, base price 9½c; Manila do. 10¾c. Predictions are various as to the sustaining of prices, some contending that a drop will shortly ensue, while on the other hand conditions are shown to exist which are sufficient to sustain the market.

LEATHER AND SHOES.—The leather market continues firm in price, although actual business has fallen off during the week. This, however, is natural for the present month, as requirements by manufacturers have been pretty generally bought. Liberal shipment of sole leather are going to England, where trade for Canadian products is greatly improving. The American markets, east and west, show decided firmness, and light offerings in general. Some instances are given where balance of stock for shoe orders has had to be purchased at a figure which showed an advance in cost of shoes of 3 to 5 cents a pair. Among local shoe manufacturers reports are good from Nova Scotia, British Columbia and other extreme points. Factories here are running full and overtime. It is learned that important developments have occurred in connection with the plans for an upper leather trust in the States, involving nothing less than a threat on the part of several large packers to take up the tanning of upper leather in case the trust is organized. The reason for this is said to be that the packers fear the backers of the new leather trust are aiming at the control of the market for calfskins and hides. The new company, as first proposed, was to include only tanners of upper leather, but recently the promoters are said to have secured an option upon a large New York firm, dealers in domestic and imported hides and skins. The latter company, it is said, tried to depress the price of calfskins from 16 cents to 15 cents, but the independent tanners bid up the market with the assistance of packers to 17 cents. This reported attempt to control the calfskin market is said to have led to the opposition from the packers above referred to, the latter declaring that they will not be dictated to. As several of the leading packers are supposed to work in very close harmony, such opposition is regarded as formidable. In this connection it is interesting to recall the fact that when the United States Leather Company was formed some of the packers went into the sole leather tanning business. It is understood that several of the largest tanners of upper leather have refused to enter the proposed consolidation, among these being Pfister & Vogel of Milwaukee, a \$10,000,000 com-

pany; Albert Trostel & Sons, Hermann Zohrlant Leather Company and A. F. Galun & Sons, all of the same city. At the same time the promoters of the combination are still securing options on other plants.

POTATOES.—Supplies continue light, and as a consequence, the market retains the firm tone of preceding weeks. The knowledge being conveyed to interior points of a general scarcity at shipping centres, has caused farmers to hold back to some extent, and this has further tended to raise prices. Quotations in car lots are 60 to 65c per bag.

PRODUCE.—EGGS.—Contrary to expectations receipts have been light throughout the week, resulting in prices being well sustained. 17 to 18c are the figures paid, which compare with the highest Easter prices. Present indications are that prices will keep up for some days as reports from all points indicate light arrivals. **BUTTER.**—The market shows a decidedly weak tendency, and with more liberal supplies prices have declined. Finest fresh creamery has been offering at 19 to 20c; fall and winter makes 15 to 10c; finest fresh dairy 16 to 18c, and under grades 11 to 14c. Roll butter is also in excess of requirements and offering largely at 14 to 15c. **CHEESE.**—Business passing is light, but this is largely owing to scarcity of stock, the offerings of late having been exceptionally small. Finest is held firmly at 11¼ to 11½c; some new fodder stock is shown and offered at 10 to 10½c. **MAPLE PRODUCTS.**—Receipts show quite an increase, but as the market has been bare of stock, and consequently in good shape, receivers have found no difficulty in placing arrivals quickly. Syrup in tins 60 to 65c; in wood, 5½ to 6c lb. Maple sugar 6 to 7c lb.

PROVISIONS.—The quiet tone of the market continues, and no transactions of note transpire beyond the usual slow local demand. Prices show no change from those of a week ago. Advanced prices by Montreal retail butchers on certain lines of beef will have the effect of more attention being drawn to hams, bacon, etc. Fresh killed hogs are somewhat higher under light arrivals. Quotations are: Canadian pork, brls., \$15.00 to \$15.50; hams, 10c to 11½c; bacon, 10½c to 11½c. Pure lard, pairs, 7c to 7½c; compound refined, 5c to 5½c per lb. Fresh killed hogs, \$5.50 to \$5.75; held \$5.00 to \$5.40. Lard is quiet and unchanged in price.

WOOL.—There is a good demand for all fine wools at firm prices. Greasy Capes 16 to 18c, and Natal 18 to 20c. A cargo of Cape which had been expected for some time arrived on the market this week, but this had been already over one-half sold in advance. A new feature of firmness has been made apparent in the wool market by the conditions prevailing in Australia.



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251 St. James St. - MONTREAL

TORONTO WHOLESALE TRADE.

(Revised by Telegraph).

TORONTO, April 6, 1899.

General trade has been quiet this week. The Easter holidays and rather unseasonable weather were drawbacks, as comparatively few merchants visited the city and travellers were in several days. But the trade can put up with a few dull weeks. The volume of spring business so far is greater than for many years, and remittances are said to be very satisfactory. Prices continue to rule firm, with cottons and woollens at best quotations for some time. Hardware and metals fairly active, and groceries in fair demand. Leather moderately active and firm. Money is unchanged; prime paper is discounted at 6 to 6½ per cent, and call loans are 5 per cent. Latest sales:— Dominion Bank 271½, Commerce 150¼, Traders 116, Standard 191, Hamilton 191, C.P.R. 80½, General Electric 154, Toronto Electric 141, Cable 187, Richelleu 118¾, Toronto Ry. 120, Telephone 177, Twin City 70, Cariboo 159, War Eagle 359¼, Payne 156.

BUTTER &c.—The butter market is firm, with good demand for choice grades. The best tub jobs at 14 to 15½c, and medium at 11 to 12c. Large rolls 13 to 15c, and pound rolls 16 to 17c. Creamery unchanged at 21 to 22c for rolls and at 19 to 20c for tub.



AGENTS:

Winnipeg, Merrick, Anderson & Co.
Vancouver, A. H. B. Macgowan.
Charlottetown, P.E.I., Carvell Bros.

WANTED AGENTS, in Montreal and Toronto, to push the sale of a high grade English Leather Machine Belting in the Dominion; commission only.

Apply to "S. E. N. & Co."
Care of "Journal of Commerce,"
171 St. James Street, Montreal.

Eggs steady at 13½ to 14c per doz in case lots for fresh. Cheese is firm at 11 to 11½c for the best makes.

DRESSED HOGS—The offerings are moderate and demand limited. Cars lots of selections are quoted at \$5.15 to \$5.30.

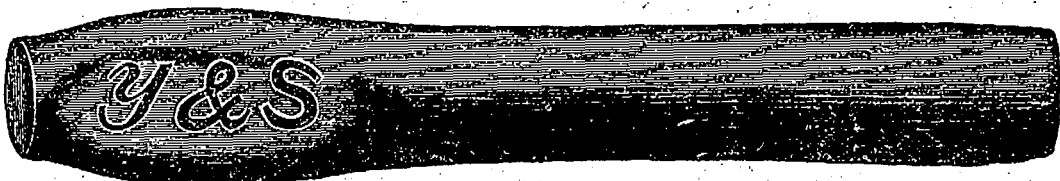
FLOUR AND GRAIN—The flour trade is dull, with demand slow. Straight rollers in wood are quoted at \$3 to \$3.15 west. Ontario patents \$3.20 to \$3.30. Manitoba grades firm at \$4 to \$4.10 for patents and at \$3.50 to \$3.90 for strong bakers. Bran \$13 to \$14 west, and shorts \$14 to \$15.50 west. Wheat steady, with movement limited. Red winter and white are quoted at 67 to 68c north and west, and goose 67c low freights. No. 1 Manitoba hard quoted at 71 to 72c Fort William, and at 83c Toronto freight. No. 1 Northern 73 to 79c Toronto freight. Rye is steady at 53c west. Oats are unchanged at 30c west for white and at 31 east. Peas 65 to 66c north and west. Buckwheat firmer at 52c west. Corn dull, with Canadian quoted at 35c west and American at 40 to 41c on track here. Barley dull, No. 1 being quoted at 44c west, and No. 2 at 41 to 42c west. Oatmeal \$3.60 in bags and \$3.70 in barrels.

GROCERIES—Trade continues quiet and prices are unchanged as a rule. Sugar steady, with granulated selling at \$4.58

lia. The drought there has been of such a prolonged and general nature as to completely wipe out droves upon droves of sheep, and this knowledge already adds to the firmness of the fine wool market in general. The price of cross-breeds will be kept down however, by the large supply of Canadian wool which is unusually low in price. One year ago Canadian washed was worth 22 to 23c; to day it's value is 15 to 17c.—The cutting off of the outside market accounts for this reduction, which is expected to be still more apparent as the new clip comes in. The fine wool trade is not effected, however, this largely depending on the fashions which govern manufacturers wants.

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per 100 lbs., and yellows at \$3.93 to \$4.33. Molasses, West India in barrels, 32 to 45c. Teas in fair demand and firm at late advances. Rio coffee 8 to 12c, and Java 30 to 32c. Dried fruits firm. Valencia raisins 4 1/2c to 4 3/4c off-stalk, 5 1/2 to 5 3/4c for selections and at 6 to 6 1/2c for layers. Currants are 4 1/4 to 4 3/4c. Canned goods are firm; Fraser river salmon (sockeye) \$1.35 to \$1.60; tomatoes 90 to \$1.; peas 80 to 95c; corn 90c to \$1.00; beans 80 to 90c.

HARDWARE—Trade is fairly active, with prices firm all round. Payments reported good.

HIDES AND SKINS—The hide market is unchanged with cured quoted at 8 1/2 to 9c. Green unchanged at 8 1/4 for No. 1, 7 1/4c for No. 2, and 6 1/2c for No. 3. Calfskins are steady at 8 to 10c. Sheepskins are quoted at 80 to \$1. Tallow rules at 4 to 4 1/2c for rendered.

LIVE STOCK—The offerings of cattle were fair this week, and prices ruled steady. Choice exporters sold at 4 1/2 to 5c and good at 4 1/4 to 4 3/4c per lb. Bulls unchanged at 4 to 4 1/2c for heavy and 3 1/2 for light. Butchers cattle are firm, with sales of good to prime at 4 to 4 1/4c, medium at 3 1/2 to 3 3/4c and inferior at 3 to 3 1/4c. Stockers and feeders are steady 3 1/2 to 4c per lb. Calves \$4 to \$10 each. Milch cows \$30 to \$45 each. Sheep unchanged, with sales of ewes at 3 1/2 to 3 3/4c per lb., and bucks 2 1/2 to 2 3/4. Lambs 4 1/2 to 5 1/2c per lb. Hogs are easier, with choice bringing \$4.37 1/2 per 100 lbs.; light bacon \$3.87 to \$4.40; heavy \$3.75 to \$3.84; sows \$3 to \$3.25 and stags \$2.00 to \$2.25.

PROVISIONS—Trade has been fair this week and prices steady. Mess pork is quoted at \$13.25 to \$13.50, short cut at \$14 to \$14.50, and shoulder mess at \$12.50. Bacon sells at 6 1/2c in car lots for long clear, and at 7 to 7 1/4c for small lots. Breakfast bacon 10 to 10 1/2c, and smoked hams 9 1/2 to 10 1/2c. Rolls 8 1/2 to 8 3/4c. Lard is steady; tierces 6 1/2 to 6 3/4c, tubs 7c and pails 7 1/4c; compound lard 6 1/2 to 6c. Beans are quoted 70 to 80c for ordinary, and \$1.00 to \$1.10 for hand-picked. Dried apples 5 to 5 1/2c in quantities, and 6c in small lots. Apples \$2.50 to \$4.00 per barrel. Potatoes 75 to 80c per bag on track.

WOOL—Receipts very light, none of new clip offering yet. Prices nominal at 14 1/2 to 15c per lb. Pulled supers 17 to 18 1/2c and extras 20 to 21c.

STOCKS AND BONDS.

NAME.	Par Val.	Capital Subscribed.	Capital paid-up.	Rest.	Div. last 6 Ms	Dates of Dividends.	Per Cent. Price Apr. 6. (Bid)	Cash value per S
British North Am.....	248 1/4	4,866,666	4,866,666	1,460,000	2 1/2	Apr. Oct	150	75 00
Can. Bank of Commerce	50	6,000,000	6,000,000	1,000,000	3 1/2	June Dec	105	42 00
Commercial, Windsor..	40	500,000	349,172	90,000	3	.....	271	185 50
Dominion.....	50	1,500,000	1,500,000	1,500,000	3	May	156	75 00
Eastern Townships.....	50	1,500,000	1,500,000	825,000	3 1/2	Jan July	158	30 60
Halifax Banking Co.....	20	500,000	500,000	875,000	3 1/2	Feb. Aug	158	191 00
Hamilton.....	100	1,484,100	1,487,370	908,707	4	June Dec	111	150 00
Hochelaga.....	100	1,241,900	1,232,600	450,000	3 1/2	June Dec	214 1/2	27 75
Imperial.....	100	2,000,000	2,000,000	1,200,000	4 & 1	June Dec	180	180 00
Jacques Cartier.....	25	500,000	500,000	250,000	3	June Dec	111	127 00
Merchants' Can.....	100	6,000,000	6,000,000	2,600,000	4	June Dec	180	180 00
Merchants' Halifax.....	100	1,500,000	1,500,000	1,250,000	3 1/2	Jan July	156	100 00
Molson.....	50	2,000,000	2,000,000	1,600,000	4 & 1	Oct Apr	209	600 00
Montreal.....	200	12,000,000	12,000,000	6,000,000	5	June Dec	250	27 00
Nationale.....	100	1,200,000	1,200,000	100,000	3	Jan	90	300 00
New Brunswick.....	30	500,000	500,000	600,000	6	Jan July	300	220 00
Nova Scotia.....	100	1,560,500	1,629,700	1,777,670	4	Feb. Aug.	230	124 00
Ontario.....	100	1,000,000	1,000,000	85,000	2 1/2	June Dec	200	200 00
Ottawa.....	100	1,500,000	1,500,000	1,170,000	4 & 1	June Dec	250	375 00
People's of N. B.....	150	180,000	180,000	140,000	4	.....	126	126 00
Quebec.....	100	2,500,000	2,500,000	650,000	3	June Dec	190	248 00
St. Stephen's.....	100	200,000	200,000	45,000	2 1/2	April Oct	115	115 00
Standard.....	50	1,000,000	1,000,000	600,000	4	April Oct	123	61 60
Toronto.....	100	2,000,000	2,000,000	1,800,000	5	June Dec	120	120 00
Traders.....	100	700,000	700,000	50,000	3	Jan July	90	90 00
Union Halifax.....	50	500,000	500,000	250,000	3 1/2	Sept	120	120 00
Union of Can.....	100	2,000,000	1,986,645	856,000	3	Jan July	118	118 00
Ville Marie.....	100	500,000	479,620	10,000	3	Jan Dec	90	90 00
Western.....	100	500,000	387,759	118,000	3 1/2	April Oct	.....	.....
Agri. Sav. and Loan Co.....	50	630,000	629,641	160,000	3	Jan July	176xd	176 00
Bell Telephone Co.....	100	3,168,000	3,168,000	910,000	4 1/2	Jan	95	95 00
Brit. Can. Loan & Inv. Co.....	100	1,937,900	398,481	120,000	3 1/2	Jan July	.....	.....
Brit. Mortg. Loan & Sav. Co.....	100	450,000	318,504	100,000	3	Jan July	50	12 50
Building and Loan Assoc.....	25	750,000	750,000	100,000	2	Jan July	85	85 00
Can. Colored Cot. Mills Co.....	100	2,700,000	2,700,000	.....	.....	Oct	104	104 00
Can. Landed & Nat'l Inv't Co.....	100	3,008,000	1,004,000	350,000	3	Jan July	114	57 00
Can. Perm. Loan and Sav. Co.....	50	2,500,000	2,600,000	1,300,000	3	Jan July	118	56 00
Can. Sav. & Loan Co.....	50	750,000	750,000	360,000	3 1/2	Jan July	131	134 00
Central Can. Loan & Sav. Co.....	100	2,500,000	1,250,000	360,000	3	Jan July	76	38 00
Dominion Sav. and Inv. Co.....	50	1,000,000	334,200	10,000	2 1/2	Jan Dec	133	66 50
Dominion Telegraph Co.....	100	3,000,000	3,000,000	.....	.....	Mar	117 1/2	117 75
Freehold Loan and Sav. Co.....	100	3,221,500	1,319,100	300,000	3	Jan Dec	108	108 00
Hamilton Prov. and Loan.....	100	1,500,000	1,100,000	349,109	3	Jan July	140	14 00
Home Sav. and Loan Co.....	10	2,000,000	200,000	200,000	3 1/2	Jan July	180	90 00
Huron & Erie Loan & Sav. Co.....	100	3,000,000	1,400,000	70,000	4 1/2	Jan July	91	91 00
Imperial Loan and Inv. Co.....	100	840,000	720,847	180,000	3	Jan July	104	104 00
Landed Banking and Loan.....	100	700,000	688,098	160,000	3	Jan July	65	32 50
Lond. & Can. Loan and Ag.....	50	5,000,000	700,000	210,000	4	Jan	110 1/2	85 25
Lond. and Ont. Inv. Co.....	100	2,750,000	550,000	160,000	3 1/2	Jan July	35	35 00
Manitoba & North-W. Ln Co.....	100	1,500,000	375,000	51,000	3	Jan July	175xd	70 00
Montreal Telegraph Co.....	40	2,000,000	2,000,000	.....	.....	Jan	207 1/2xd	83 10
Montreal Gas Co.....	40	2,500,000	2,997,916	.....	.....	April	168	168 00
Montreal Street Ry. Co.....	50	1,800,000	1,800,000	600,000	4	Feb. *	130	130 00
Montreal Cotton Co.....	100	1,400,000	1,400,000	.....	.....	Feb.	180	180 00
Merchants M'fg Co.....	100	600,000	600,000	.....	.....	Feb. Aug	130	130 00
Montreal Loan and Mortg.....	25	500,000	500,000	300,000	3 1/2	Jan July	123	61 50
Ont. Indus. Loan and Inv.....	100	466,800	314,386	150,000	3	Jan July	32	16 00
Ont. Loan and Deb. Co.....	50	2,000,000	1,200,000	490,000	3 1/2	Jan July	62	31 00
People's Loan and Dep. Co.....	50	600,000	600,000	40,000	3	Jan July	118 1/2	1 30
Real Est. Loan Co.....	40	578,840	373,720	50,000	2	Jan July	18xd	185 00
Ritchell and Ont. Nav. Co.....	100	1,350,000	1,350,000	250,000	3	Jan	140 1/2	140 87
The Royal Electric Co.....	100	1,500,000	1,500,000	232,862	4	Jan	119 1/2	119 50
Toronto Electric Light Co.....	100	500,000	500,000	20,000	2	Jan	60	60 00
Toronto Street Railway.....	100	6,000,000	6,000,000	770,000	1	Jan	120	60 00
Union Loan and Sav. Co.....	50	1,095,400	699,020	200,000	3	Jan July	88	48 00
Western Can. Loan and Sav.....	50	3,000,000	1,500,000	52,000	3 1/2	June Dec	110	111 00
Western Loan & Trust Co.....	50	2,301,200	561,721

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MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, APRIL 6, 1899

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale			
Boots and Shoes.				Mens.	Boys.	Youths.	Brooms.				Heavy Chemicals.			
Brogans or Cobourgs.....				\$0 70	\$0 80	\$0 65	Good Luck 2-1stg. Var. Han.	3 20	0 00	Bleaching Powder.....	1 75	3 50		
Split Balmorals.....				0 90	1 10	0 80	Rose 4 varn. hand heavy..	3 50	0 00	Blue Vitriol.....	7 50	3 50		
Kip ".....				1 10	1 20	0 95	Pansy 4 " " medium	3 50	0 00	Brimstone.....	2 00	2 50		
Buff " or Congress.....				1 20	1 50	1 00	Thistle 4 " " "	3 10	0 00	Caustic Soda 60.....	1 80	2 35		
Split Boots.....				1 30	1 75	1 10	Map Leaf A 4 stgs.	3 50	0 00	" " 70.....	2 00	2 25		
Kip ".....				2 10	2 75	1 50	B 4 " stained	3 20	0 00	Soda Ash.....	1 21	1 90		
Grain " \$2.00 to \$3.00, Felt Sox				2 10	2 75	1 50	Shamrock A 4 " varn han	3 10	0 00	Soda Bicarb.....	2 25	2 55		
Felt Boots, half fox.....				\$1 75,	\$2 00	full 2 42	B 4 " stained	2 35	0 00	Sal. Soda.....	0 72	0 75		
							Daisy A 3 stgs varn handle	2 50	0 00	" Concentrated...	1 50	2 00		
							B 3 " stained "	2 45	0 00	Dyestuffs.				
							Tulip No. 1 3 stgs " "	2 25	0 00	Archil, con.....	0 27	0 29		
							" 2 " " "	1 50	0 00	Cutch.....	0 08	0 09		
							Carling 4 " "	3 50	0 00	Ex. Logwood.....	0 10	0 15		
							Warehouse 4 heavy.....	3 50	0 00	Chip.....	2 00	2 50		
							Letter A 2 plain.....	1 10	0 00	Indigo (Bengal).....	1 50	1 75		
										Indigo Madras.....	0 70	1 00		
										Gambler.....	0 04	0 05		
										Madder.....	6 10	0 15		
										Sumac.....	85 00	70 00		
										Fish.				
										Distributors prices.				
										Caps Bret. Herring,	0 00	0 00		
										Lahrador Herrings	4 50	5 00		
										No. 1 Shore Herrings	4 50	0 00		
										" Nova Scotia	0 00	4 50		
										Mackerel No. 1, pails	0 00	1 75		
										" " 1/2 barrel	0 00	0 00		
										Green Cod, No. 1	0 00	0 03		
										Green " large	0 00	0 00		
										Draft " "	0 00	0 00		
										No. 2 " "	0 00	0 00		
										Large dry Gaspe per qnt.	4 50	0 00		
										Salmon No. 1 brls Lab.	14 50	15 00		
										Salmon, (terces)	0 00	0 00		
										" Brit. Col brls	12 50	13 00		
										Boneless Fish	0 03	0 04		
										" Cod	0 05	0 06		
										Finnan Haddies	0 07	0 07		
										Sea Trout No. 1 split	0 00	0 00		
										" half brls	0 00	0 00		
										Flour.				
										Winter Wheat patents...	3 75	4 00		
										Manitoba patents	4 00	4 20		
										Straight roller	8 70	8 65		
										do bags	1 65	1 75		
										Strong Bakers	3 70	3 80		
										Superfino	0 00	0 00		
										Oatmeal, bri.	3 70	3 80		
										Bran Manitoba	60 00	16 00		
										Bran Ontario	60 00	16 00		
										Shorts	15 50	17 00		
										Moullie	19 50	20 00		

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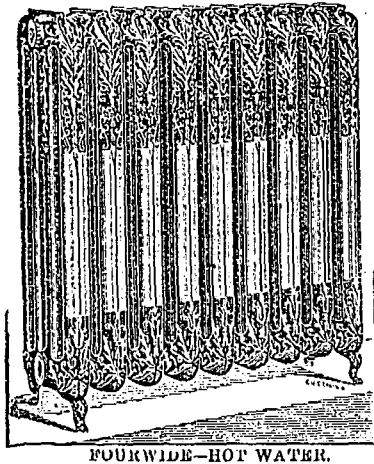
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MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, APRIL 6, 1899

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Farm Products.		Groceries.		Raisins:		Chocolate	
Butter: Finest Creamery	0 19 0 20	Barley, malting	0 45 0 50	Molasses (Barbados)	0 00 0 29	Vermicelli, Canadian	0 05 0 06
Ordinary grade Creamery	0 15 0 18	" feed in store	0 33 0 34	Porto Rico	0 00 0 29	Macaroni, "	0 05 0 06
Township's Dairy	0 16 0 18	Peas, per 60 lbs, in store	0 00 0 71	Trinidad	0 00 0 29	" Italian	0 10 0 13
Western Dairy	0 14 0 14 1/2	Rye	0 53 0 55	Cuba	0 00 0 00	Peel—Citron	0 14 0 16
Med. Qual.	0 11 0 14	Corn, Ontario	0 00 0 06	Antigua	0 00 0 00	Orange	0 11 0 13
Roll Butter	0 14 0 15	" duty paid	0 00 0 00			Lemon	0 10 0 12
Cheeses:		Tea, (Hf.-Chest & Cad.)		Valencia:		Unsweet'd blue prem do	
Finest White	0 00 0 01	Japan, com, to med., B.	0 15 0 15	" Selected	0 04 0 06		
Finest Colored	0 01 0 11	" good med. to fine	0 23 0 25	" Layers	0 06 0 00		
Quebec, Finest	0 03 0 00	" fancy	0 26 0 28	Currants, Provincials	0 04 0 06		
Eggs:		" finest	0 08 0 08	Fillatras	0 04 0 06		
Per lb	0 17 0 18	Y. Hyson, com, to good	0 19 0 20	Patras	0 04 0 06		
" Old	0 14 0 18	" fine to finest, B	0 20 0 25	Vostlzasas	0 00 0 00 1/2		
Hop Products:		Ganpowder, Moyune	0 23 0 25	Prunes	0 06 0 10		
Bacon, smoked, per lb	0 09 0 11	" good	0 25 0 25	Figs in bags	0 03 0 10		
Ham, city cured	0 10 0 12	Pingauy med to good	0 19 0 14	" new layers	0 15 0 25		
" Canvassed	0 00 0 00	" fine to finest	0 19 0 23	Dates	0 05 0 06		
Per C. s.c. per bbl	34 00 15 00	Oolong	0 23 0 42	Sh. Almonds, bxs	0 19 0 25		
do mess	12 00 13 00	Congou, common	0 19 0 15	S. S. Tarragona	0 09 0 10		
Lard, per lb Can pure	0 07 0 08	" good common	0 15 0 20	Walnuts	0 10 0 14		
" Com. Refined	0 05 0 05 1/2	" med. to good	0 23 0 27 1/2	" Grenoble	0 12 0 00		
Sizes:		" fine to finest	0 23 0 35	Filberts	0 09 0 10		
Clover, red, per lb	0 07 0 10	Indian	0 14 0 23	Spices: Cassia	0 09 0 12 1/2		
Alfalfa, per lb	0 07 0 09	Darjeelings	0 35 0 45	Mace	0 90 1 20		
Timothy, (Can'n) per hsh	2 00 2 50	Ceylon	0 16 0 35	Cloves	0 15 0 16		
" Western	0 00 0 00	Coffee, Mocha (green)	0 25 0 25	Nutmeg	0 50 1 00		
Flax 60 lbs	0 65 0 90	Java	0 22 0 25	Jamaica ginger, bl.	0 08 0 15		
Fall Rye	0 75 0 90	Maraculbo	0 17 0 18	" unbl.	0 07 0 14		
Milk	0 75 0 93	Jamaica	0 10 0 15	African	0 08 0 10		
Hungarian	0 75 0 90	Plantation Ceylon	0 27 0 29	Pimento	0 15 0 20		
Sundries:		Chicago	0 06 0 11	Pepper, Black	0 15 0 16		
Potatoes, per bag	0 60 0 70	Canadian do	0 00 0 06	" White	0 22 0 26		
Honey	0 07 0 08	Sugars:		Mustard, 4 lb jar, Eng.	0 72 0 75		
Beeswax	0 20 0 25	Ex Granulated, brls	4 35 4 40	" 1 lb	0 23 0 25 1/2		
Beans: white ordinary bus	0 85 1 00	German gran'd	0 00 0 00	" 4 lb jars, Cana.	0 65 0 70		
" hand-packed	1 00 1 10	Ex Ground, in brs	0 00 5 15	" 1 lb	0 22 0 24		
Maple Sugar	0 66 0 07	" in bxs	6 35 5 45	Rice, C.C.	0 03 3 25		
Maple Syrup in wood	0 05 0 06	Powdered, in brs	0 00 4 95	" standard B	0 00 3 35		
Maple Syrup in tins	60 65	" boxes	0 00 5 15	" Patna	4 25 4 75		
Grain.		Paris Lumps, in brls	0 00 5 55	" Burmah	4 00 4 25		
Hard Man. No. 1 Ft. Will	0 70 0 70 1/2	" half brls	0 00 5 65	" Crystal Japan	5 00 5 25		
" No. 2	0 00 0 63	" 100-lb bxs	0 00 5 55	" Carollina	6 75 7 75		
Oats, in store	0 38 0 84	" 50-lb bxs	0 00 5 65	Tapoca, Pearl	0 03 0 04 1/2		
		Branded Yellows	3 75 4 15	" Flake	0 03 0 04 1/2		
				Gelatine, 1 qt pk	1 15 0 00		
				" 1/2 qt pk	1 75 0 00		
				" 3 qt pks	2 30 0 00		



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J. GERTHARDT, Manager.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, APRIL 6, 1899

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Hardware—Continued.		Galvanized Staples—		Metal Scrap		Tallow, cake	
CUT NAIL SCHEDULE.		10 lb. box	3 05 0 00	No. 1 Wrought Iron	11 00	" barrel	0 04 0 04
Base Price, per Keg.	1 85 0 00	Bright	2 65 0 00	No. 1 Machinery	12 00	Leather	
Extras—Over and above 30d., less 5c keg rebate.		Galvanized Iron:		Stove	9 00	No. 1 B. A. Sole	0 24 0 25
40d, 50d, 60d and 70d Nails.		Morewoods Lion, No. 28.	5 00 5 10	Malleable Iron	2 50	No. 2 B. A. Spanish Sole	0 19 0 21
Cut and Fence Nails—		Queen's Head,		Hard Steel	6 50	Buffalo Sole, No. 1	0 22 0 23
16 and 20d Hot Cut, per 100 lbs	0 05 0 00	or equal. } gauge 28	4 35 4 63	(per long ton 2240 lbs)		" No. 2	0 19 0 21
10 and 12d " " " "	0 19 0 00	Common		Lead solid	0 03 1/2	Slaughter, No. 1	0 26 0 28
8 and 9d " " " "	0 15 0 00	Bar Iron, per 100 lbs.		" tea	0 06	light medium & heavy	0 26 0 23
6 and 7d " " " "	0 30 0 00	Schedule Extras adopted July 7th.		Light Brass	0 08 1/2	" No. 2	0 24 0 25
4 and 5d " " " "	0 40 0 00	Ord. Crown, base	1 55 1 60	Copper Bottoms	0 10 1/2	Harness	0 26 0 31
3d " " " "	0 65 0 00	Beat Refined	2 00 0 00	Heavy Copper	0 08 1/2	Upper, light	0 34 0 36
2d " " " "	1 00 0 00	Norway	0 00 3 25	Red Brass	0 08 1/2	Grained Upper	0 33 0 35
Cut spikes 10c, per Keg advance.		Am. Sheet Steel, 6 1/2 x 14	2 50 0 00	Heavy Yellow Brass	0 08 1/2	Scotch Grain	0 35 0 38
Fine blued nails—		" " " 16	2 60 0 00	Yellow Metal Sheathing	0 06 1/2	Kip Skins, French	0 32 0 35
2d per 100 lbs	1 00 0 00	" " " 18 & 20	2 40 0 00	Wire		English	0 32 0 35
3d " " " "	1 50 0 00	" " " 22 & 24	2 65 0 00	Bright and Annealed		Canada Kip	3 50 0 60
Casing Box, Tobacco Box and Flooring Nails—		" " " 28	2 90 0 00	No. 2 to 9 base	2 45 0 00	Hemlock Calf.	0 60 0 70
20 to 30d per 100 lbs	0 55 0 00	" " " 36	3 00 0 00	Net, extra for smaller sizes.		" Light	0 60 0 60
10 to 16d " " " "	0 60 0 00	Boiler plates, iron, 1/2 in.	0 00 1 75	Coppered base Net, extra for smaller sizes.	3 00 0 00	French Calf.	0 60 0 60
8 and 9d " " " "	0 65 0 00	" " " 3-16 in	0 00 2 50	Barbed Wire—	2 70 f.o.b. Montreal.	Splita, light and medium	0 22 0 25
6 and 7d " " " "	0 70 0 00	Boiler Heads, steel.	0 00 0 03 1/2	2 and 4 barbs		" heavy	0 21 0 23
4 to 5d " " " "	0 95 0 00	Hoop Iron, base for 2 in. and larger	0 00 2 45	Plain Twist 2 and 3 wrs.		" small	0 20 0 22
3d " " " "	1 20 0 00	Band Canadian, 1 to 6 in. 30c; over base of ordin. iron, smaller size Extras as adopted July 7th.		Staples		Leather Board, Canada	0 08 0 10
Finishing nails—				Spring Wire per 100, 55c net extra.		Enamelled Cow, per ft.	0 16 0 18
3 inch and longer per 100 lbs	0 60 0 00	Canada Plates:				Pebble Grain	0 11 0 13
2 1/2 and 2 3/4 inch	0 65 0 00	Good Brands	2 20 2 25	Rope.		Glove Grain	0 12 0 13
2 and 2 1/2 " "	0 70 0 00	Full Polished	3 00 3 25	Steel, base	0 08 1/2	B. Calf.	0 15 0 20
1 1/2 and 1 3/4 " "	0 95 0 00	Galvanized	4 00	" " and up	0 10	Brush (Cow) Kid	0 11 0 13
1 1/4 " " "	1 20 0 00	Wrot Iron pipe, 1/2 in. 1 in. 1 1/2 in. 2 in.	2 70 2 45 2 95 3 40	" 5-16	0 10 1/2	Buf.	0 13 0 16
1 " " "	1 50 0 00			" 3/4	0 10 1/2	Russets, light	0 11 0 11
Common barrel nails—				" 1/2	0 11	" heavy	0 12 0 15
1 1/2 inch per 100 lbs	1 00 0 00			Manilla, base	0 10 1/2	" No. 2	0 35 0 40
1 " " "	1 00 0 00			" " "	0 11	" Saddlers'	0 25 0 30
3/4 " " "	1 25 0 00			" 5/16	0 11 1/2	Int. French Calf.	0 65 0 70
3/8 " " "	1 50 0 00			" 3/8	0 11 1/2	English Oak	8 00 9 00
Clinch nails—				" 1/2	0 12	Rough Seal	0 20 0 25
3 inch and longer per 100 lbs	0 60 0 00			" 3-16	0 09	Dongola, extra	0 38 0 42
2 1/2 and 2 3/4 inch	0 65 0 00			Wire Nails.		" No. 1	0 20 0 22
2 and 2 1/2 inch	0 70 0 00			Base Price carload	2 45	" ordinary	0 12 0 15
1 1/2 and 1 3/4 inch	0 95 0 00			Less than	2 53	Colored Pebbles	0 18 0 18
1 1/4 inch	1 20 0 00			2d extra	1 00	" Calif.	0 18 0 22
1 inch	1 50 0 00			2d f	1 00	Oils	
Sharp and flat pressed nails				3d	0 65	Cod Oil	0 37 1/2 0 42 1/2
3 inch and longer per 100 lbs	1 35 0 00			4d and 5d	0 40	S. R. Pale Seal	0 40 0 45
2 1/2 and 2 3/4 inch	1 50 0 00			6d and 7d	0 30	Straw Seal	0 35 0 37 1/2
2 and 2 1/2 inch	1 65 0 00			8d and 9d	0 15	Cod Liver Oil, Nnd. Norw	
1 1/2 and 1 3/4 inch	1 85 0 00			10d and 12d	0 10	" Process	0 75 1 00
1 1/4 inch	2 50 0 00			16d and 20d	0 06	" Norwegian	1 00 1 25
1 inch	3 00 0 00			30d to 60d	Base	Castor Oil	0 08 1/2 0 09
Coll Chain—No. 6.				Hides and Tallow		Castor Oil Brls.	0 55 0 60
No. 5	0 08 1/2 0 00			Montreal Green Hides		Lard Oil, Extra	0 50 0 55
" 4	0 08 1/2 0 00			" No. 1	0 00 0 08 1/2	" No. 1	0 50 0 55
" 3	0 08 1/2 0 00			" No. 2	0 00 0 07 1/2	Linseed, raw, nett.	0 48 0 49
" 2	0 08 1/2 0 00			" No. 3	0 00 0 06 1/2	" boiled, nett	0 51 0 52
1 1/2 inch	0 08 1/2 0 00			Fanners pay \$1 extra for sorted, cured & inspect'd		Olive, pure	0 00 0 60
5-16	0 04 1/2 0 00			Sheepskins	0 00 0 75	Extra, qt., per case.	3 00 3 70
3/8	0 05 0 00			Clips	0 00 0 00	Turpentine, nett	0 00 0 80
7-16	0 07 0 00			Lambskins	0 10 0 00	Imperial Oil Co's Oils:	
9-16	0 08 0 00			Calfskins, No. 1	0 10 0 00	550 Imperial Cylinder	0 65 0 74
3/8	0 08 0 00			" No. 2	0 05 0 00	500 Imperial Engine	0 40 0 95
3/4	0 08 0 00			Horse hides west, No. 1	0 00 2 00	Majestic Cylinder	0 75 0 5
7/8	0 08 0 00			" City No. 2.	0 00 1 50	Majestic Engine	0 40 0 5
1 inch	0 08 0 00					Premier Cylinder	0 50 0 8
						Premier Engine	0 35 0 4
						Perfection Engine & Dyn.	0 30 0 4
						Phenix Machine	0 22 0 2

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MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, APRIL 6, 1899.

Name of Article	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Coal Oil:							
Car Lots Store, (2 p.c. off)	0 134 0 144			Mill culls,..... 1 to 2 in.	10 00 11 00	Ports—	
American P.W.....	0 16 0 17	Salt.	\$ c. \$ c.	3 in. cull deals, do	8 60 10 00	Tarragona.....	1 10 1 60
do W.W.....	0 17 0 18	Liverpool per bag.....	0 85 0 45	3 in. sound to clear, as to gds.	20 00 45 00	Sandeman.....	2 00 6 00
Astral.....	0 164 0 174	Canadian, in small bags.....	2 10 3 00	Lowest grades pine & shorts.	7 00 9 00	Warter & May sPorts gal.	2 10 6 60
Benzine American.....	0 20 0 23	Factory Filled per bag.....	0 90 1 00			Sherries—Par artin.....	2 00 5 60
do Canadian.....	0 124 0 144	do Quarters.....	0 25 0 30			Wisdom & Warter's Sherries..... per gal.	2 00 6 60
Glass.		Special Dairy, per brl.	2 00 2 50	Wool.		Clarets—	
Quitted inches, 00 to 25.....	0 00 1 80	Spl Cheese Salt p bag 200 lb	1 25 1 50	Fleece comb. ord.....	\$ c. \$ c.	St. Julien.....	2 60 2 65
do 26 to 40.....	0 00 1 90	Turk's Island per bush.....	0 30 0 35	do clothing.....	0 00 0 00	Barton & Guestier.....	4 00 25 00
do 41 to 50.....	0 00 4 00			do Combing.....	0 00 0 00	Nat. Johnson & Sons.....	4 00 25 00
do 51 to 60.....	0 00 4 25			Pulled.....	0 21 0 24	J. Calvet & Co.....	4 50 40 00
Paints, &c.		Tobacco duty paid.		Brushed.....	0 28 0 23	Champagnes—	
Lead pure 60 to 100 lb. kgs.	0 00 5 874	No. 1 Black Chewing, cads	0 50 0 654	North West.....	0 00 0 00	Fommery, Flis & Co.....	28 00 30 00
do No. 1.....	0 00 5 60	No. 2 do	0 69 0 00	B. A. Scoured.....	0 34 2 37	G. H. Mumm.....	28 00 30 00
do No. 2.....	0 00 5 134	Old Chum brlt do sol. 8s.	0 72 0 00	Natal.....	0 17 0 19	Perrier, Jonet & Co.....	28 00 30 00
do No. 3.....	0 00 0 00	Navy, Bright Smoking 8s.	0 70 0 71	do 015 (18).....	0 15 0 184	Brandies—Hennessy .gal.	7 00 8 50
White Lead, dry.....	4 25 7 25	do do do 7s.	0 69 0 00	Anstralian greasy.....	0 03 0 22	1 Star..... cases	12 75 14 00
Red Lead.....	4 25 4 374	Derby Plug Smk'g sol. 12s.	0 644 0 00	scoured.....	0 00 0 00	Scotch Whiskeys	
Venetian Red Eng'h.....	1 50 1 75	do do do 7s.	0 644 0 00			Dewars Scotch extra spec.	12 25 18 00
Yel. Ochre, French.....	1 25 3 00	do do do 3s.	0 644 0 00	Waste.		Spl. Liqueur.....	9 25 10 00
Whiting, ordinary.....	0 40 0 55	Myrtle Navy Plug Smk'g sol	0 74 0 00	No. 1, White Cotton.....	0 07 0 03	Gin—	
do Gliders.....	0 60 0 70	Old Chum Plug Smk'g sol 4s	0 81 0 00	" 2, " ".....	0 064 0 07	De Kuyper red cases.....	11 30 11 50
do Paris, do	0 35 1 00	do do do 3s.	0 644 0 00	" 3, " ".....	0 05 0 064	do green do.....	5 90 6 00
English Cement, cask.....	2 30 2 40	do do do 7s.	0 644 0 00	No. 1, Colored Cotton.....	0 04 0 05	do hnds.....	8 00 8 15
Belgian Cement.....	1 85 1 90	do and R. & R..... 8s.	0 81 0 00	" 2, " ".....	0 01 0 044	Irish Whisky—	
Fire Bricks per 1000.....	16 00 21 00	do Cut Smoking, 8s.	0 84 0 00	" 3, " ".....	0 034 0 04	Geo Roe & Co. 1 star, qts	9 50 0 00
Fire Clay.....	1 00 1 75	Myrtle do do 9s.	0 84 0 00	Wines, Liquors, &c.		do do 3 stars, qts	9 70 10 50
Rosin.....	2 75 4 50	Can. Chewing.....	0 464 0 47	Ale—English..... qts	2 50 2 55	John Jamieson & Co.....	9 50 11 50
Glue—		do Smoking, Plug.....	0 49 0 59	— "..... pts	1 624 1 674	Angostura Bitters, per	14 50 15 00
Domestic Broken Sheet.....	0 12 0 15	W. D. & H. O. Wills.		Porter—		Case of 2 doz.....	9 75 10 25
French Casks.....	0 104 0 12	(A. Gerth, agent.)		Dublin Stout..... qts	2 40 2 45	Banagher Irish Whisky, qts	4 00 4 25
do do brls.....	0 00 0 13	Westward Ho, 1/2 lb. tins..	0 00 0 50	do do..... pts	1 574 1 624	do do per gal	4 00 4 25
American White, brls.....	0 15 0 20	Meridian (Cavendish 1/2 lb.)	0 00 0 75	Spirits Canadian—per gal.		Watson's Old Irish, qts, prcs	6 75 7 75
Coopers' Glue.....	0 18 0 24	Traveller.....	0 00 0 50	Alcohol..... 85. O.P.	4 65 0 00	do do pts per ca.	7 75 8 75
Golden Ochre.....	0 04 0 04	Three Castles.....	0 00 0 50	Spirits..... 50. O.P.	4 25 0 00		
Brunswick Green.....	0 04 0 10	Bristol Birds Eye.....	0 00 0 50	do..... 25 U.P.	2 25 0 00		
French Imperial Green.....	0 12 0 16	Captain Navy Cut.....	0 00 0 50	Club Whisky..... U.P.	3 60 0 00		
Vermilion.....	0 12 0 40	Captain Cigarettes, 10s. 5s.	0 15 0 75	Corby's IXL Rye, qrts	8 00 8 50		
Genuine Quicksilver.....	0 75 0 90	Gold Flake, 10s. 5s.....	0 15 0 75	XTC.....	6 00 6 50		
No. 1 Furnit's Varnish, pr.g	0 60 0 85	Three Castles, 10s, 5s.....	0 20 1 60	Canadian Wines			
Extra do do	0 75 1 00	Gold Pip, 50s, 100s.....	1 25 2 50	Golden Diana, qts.....	6 00 0 60		
Brown Japan.....	0 55 1 20	Gerth's Smoking, per lb.....	0 00 1 60	Fine Old Port.....	5 00 1 25		
Black Japan.....	0 50 1 00	Timber.		Niagara.....	5 00 1 25		
Orange Shellac, No. 1.....	1 90 2 00	Pine, good siding, 1 1/2 to 2 in.	38 00 40 00	Burgundy.....	4 50 1 00		
do do Pure.....	2 00 2 20	do do 1 inch.....	32 60 37 50	Claret.....	4 50 1 00		
White do.....	2 25 2 40	Dreessing lumber, 1 to 2 in.	16 00 22 10	Dry Concord.....	4 50 1 00		
Putty Bulk per cask.....	1 65 1 70	Shipping culls, do	13 03 16 00				
Paris green in drum 1 lb pk	0 16 0 18						

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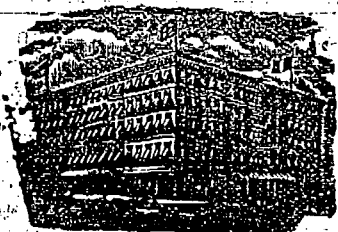
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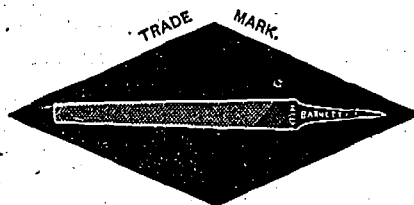
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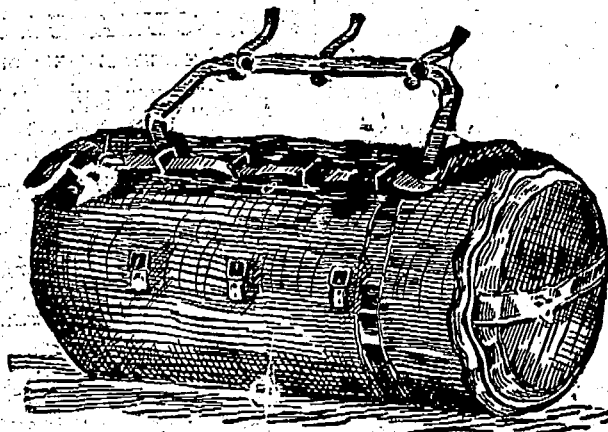
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For the Trade only.

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Billiard Table
and Bowling Alley Balls
Manufacturers and
Importers.

Do all kinds of work in
the Billiard line.

88 St. Denis Street,
MONTREAL.

Telephone 6057.

Branch Store: Ottawa



SECURITIES.		London	Mar. 23
British Columbia, 1877 6 p.c.	111	116	
1897, 4 1/2 per cent.	100	102	
1891, 3 p.c.	108	110	
Canada, 4 per cent. loan, 1860	101 1/2	108	
3 per cent. loan, 1888-93	105	107	
Debs. 1884, 3 1/2 per cent.	92	93	
2 1/2 p.c. loan, 1897			
SHE	Railway and other Stocks.	Mar. 23	
	Quebec Province, 5 p. c., 1874	105	110
	1876, 5 p.c.	105	110
	1880, 4 1/2 p.c.	105	108
	1883, 5 p.c.	114	118
100	Atlantic & Nth. Western 5 p.c. Guar	123	126
10	1st M. Bds	13	13 1/2
100	Buffalo & Lake Huron \$10 shr.	142	145
100	do 5 1/4 p.c. 1st mort.	142	145
300	do 2nd mort	101	103
	Can. Central 5 p.c. 1st M. Bds. Int. guar. by Gov.	101	103
	Canadian Pacific \$100	88 1/2	89 1/2
100	Grand Trunk, Georgian Bay, &c.	103	105
	1st M.		
100	Grand Trunk of Canada Ord. stock.	8 1/2	9 1/2
100	2nd equip. mtg. bds. 5 p.c.	133	136
100	1st pref. stock. 5 p.c.	79 1/2	80 1/2
100	2nd pref. stock.	57 1/2	58 1/2
100	3rd pref. stock.	24 1/2	25 1/2
100	5 p.c. perp. deb. stock.	139	142
100	4 p.c. perp. deb. stock.	106	108
100	Great Western shares, 5 p.c.	132	135
100	Hamilton & N. W., 6 p.c.	—	—
100	M. of Canada Stg. 1st Mort. 5 p.c.	107	109
100	Montreal & Champlain 5 p.c. 1st mtg. bds	102	104
	N. of Canada, 1st mtg. 5 p.c.	102	105
100	Quebec Central, 5 p.c. 1st Inc. Bds.	42	45
	T. G. & B., 4 p.c. bonds, 1st mort.	110	112
100	Well., Grey & Bruce, 7 p. c. bds.	107	109
100	1st Mort	109	111
	St. Law. & Ott. 4 p.c. Bds.		
MUNICIPAL LOANS.			
100	City of London (Ont) 1st pref 5 p.c.	—	—
100	City of Montreal sig. 5 p.c 1874	102	105
100	City of Ottawa, 4 1/2 p.c. stg.	109	111
	redeem 1875	108	110
	redeem 1876	111	113
100	City of Quebec, 6 p.c. redeem 1876 ..	113	115
	redeem 1878	119	121
100	City of Toronto, 4 p.c. 1889-93	101	105
	6 p.c. stg. con. deb. 1874.	107	111
	5 p.c. gen. con. deb. 1879	112	114
	4 p.c. stg. bonds,	106	108
100	City of Winnipeg deb., 1884, 5 p.c.	114	116
	Deb. scrip. 1883, 6 p.c.	116	118
MISCELLANEOUS COMPANIES.			
100	Canada Company	28	30
100	Canada North-West Land Co.	4	6
100	Hudson Bay	21 1/2	21 1/2
BANKS.			
	Bank of British Columbia	17	18
	" " North America	62	64
	" " Montreal	505	515

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Plumbing, Gas & Steamfitting,
Copper Utensils Tinned and Repaired.

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OF LONDON, ENGLAND.
Capital, \$25,000,000

Canadian Head Office, - Montreal.
P. M. WICKHAM, Manager.
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Wiring of Stores and Residences, and supplying and putting up of fixtures a specialty.
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Estimates given on all classes of work.

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Address in confidence, "Mercantile",
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STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations April 4, 1899

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine....	10,000	3¼-6mos.	350	350	127½
Canada Life.....	2,500	5-6mos.	400	50	67½
Confederation Life.....	5,000	7¼ 6mos.	100	10	.....
Western Assurance.....	25,000	5-6mos.	40	20	165¾
Guarantee Co. of North America.....	18,372	6	50	50	.....

BRITISH AND FOREIGN.—Quotations on the London Market. Mch. 25, 1899 Market value p. p'd up eh.

Alliance Assur.....	250,000	8s. p. s.	20	2 1-5	10¼	10½
Acies.....	24,000	24 p. s.	50	6	£25¼	£29¼
British and Foreign Marine.....	67,000	25	20	4	23	24
Caedonian.....	21,500	12s. p. s.	25	5	10½	367-16
Commercial U. Fire, Life and Marine.....	50,000	27¼	50	5	43½	44¼
Guardian Fire and Life.....	200,000	9	10	5	10½	10½
Imperial Fire.....	50,000	25	20	5	25	29
Lancashire Fire.....	136,493	5	20	2	4½	4½
Lion Fire.....	100,000	3	8¼	1¼	½	½
London and Lancashire Fire.....	85,100	22	25	2¼	17½	17½
London Assurance Corporation.....	35,882	20	25	12¼	58	60
London & Lancashire Life.....	10,000	10	10	2	7	7½
Liv. & Lon. & Globe Fire and Life.....	891,762	90	8t.	2	50½	51½
Northern Fire and Life.....	30,000	*22½	100	10	79	81
North Brit. & Merc. Fire and Life.....	110,000	30s. p. s.	25	6¼	40	40
Norwich Union Fire.....	11,000	*33¼	100	12	124	122
Phoenix Fire.....	53,776	35	50	5	£42¼	£43¼
Royal Insurance Fire and Life.....	125,234	58¼	20	58¼	62½	63¼
Sun Fire.....	240,000	Es 6d p. s.	10	10	11	11¼
Union.....	45,000	18 p. s.	10	4	24¼	25¼

* Excluding periodical cash bonuses.

The Inns of Court Legal Aid Society

10 Park Street, Regents Park,
LONDON, N. W., ENGLAND,

UNDERTAKE:

1. The Collection and Recovery of Debts owing in Great Britain to Canadian and American creditors.
2. The Instituting of Special Enquiries as to Commercial Status of Traders and others.
3. The necessary private enquiries relating to Divorce, Accidents, Missing Relatives, Chancery and next of kin claims.
4. Are Solicitors Agents for all Legal Documents, &c.

J. G. NIXON, Secretary.

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LONDON, N. W., ENGLAND,

Will at all times be pleased to receive from Solicitors, Estate Agents, or Vendors, the fullest particulars of Landed Estates, Ranches, Plantations, Mines, etc., in Canada or U. S. America, suitable for development by capitalists, settlers or joint stock companies.

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The best and most reliable information that can be obtained is supplied to the patrons of this Agency.

Insurance.

The Federal Life ASSURANCE COMPANY.

HEAD OFFICE, HAMILTON, CANADA.

Capital and Assets - - - \$1,475,283.41
 Surplus to Policyholders - - - 717,884.21
 Paid Policyholders in 1898 - - - 143,702.25

MOST DESIRABLE POLICY CONTRACTS.

JAS. H. BEATTY, President. DAVID DEXTER, Managing Director.
 J. K. McCUTCHEON, Sup't. of Agencies.
 H. RUSSELL POPHAM, Provincial Manager.

The Best Company FOR THE BEST RISKS

Is the one that is most rigid in its selection and classification of risks; the most careful in the selection of its investments and the most economical and progressive in its management.

If you think of insuring study the record of

The Temperance & General Life Assurance Co'y,

from it you will learn of its unparalleled record with regard to mortality and prompt returns from investments.

If you are in every respect a first class risk, write for literature or consult an agent of the Company.

Hon. G. W. ROSS, President. H. SUTHERLAND, Manager.

HEAD OFFICE, Globe Building, TORONTO.

Scottish Union and National INSURANCE COMPANY,
 Of Edinburgh, Scotland.

ESTABLISHED 1824.

M. BENNETT, Jr., Gen. Manager North American Branch, Hartford, Conn.
 Capital \$30,000,000 | Invested Funds \$13,500,000
 Total Assets 34,472,705 | Deposited with Dom. Govt., 125,000
 (Market value.)

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

THE NORTH AMERICAN LIFE ASSURANCE COMPANY.

Head Office: - TORONTO, Ont.

The following figures taken from the last financial statement show the unexcelled financial position to which the Company has attained. It has

Assets \$3,137,823.61
 Cash Income 755,130.81
 Net Surplus 474,023.08
 Insurance in Force 20,595,703.00

L. GOLDMAN, Secretary. WM. McCABE, Man. Dir.

Messrs. AULT and McCONKEY, Managers for Province of Quebec, 180 St. James St., Montreal.

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Anything to place before the drug trade of Canada? Write to us for rates. Read what a New York publication says about the Montreal Pharmaceutical Journal:

New York, April 29th, 1896.

"In all British North America, consisting of British Columbia, Manitoba, New Brunswick, Northwest Territories, Nova Scotia, Ontario, Prince Edward Island, Quebec and Newfoundland, the largest circulation credited to any publication devoted to drugs, chemicals, pharmacy, paints, perfumery and soap is accorded to the Pharmaceutical Journal, a monthly, published at Montreal, Que., and the publishers will guarantee the accuracy of the circulation rating accorded to this paper by a reward of one hundred dollars payable to the person who successfully assails it."

Address all communications,

Montreal Pharmaceutical Journal,

83 St. Sulpice St., MONTREAL

LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.

Available Assets, - - \$58,553,900
 Funds Invested in Canada, - \$2,110,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

Canada Board of Directors:

EDMOND J. BARBEAU, Chairman.
 WENTWORTH J. BUCHANAN, Deputy Chairman.

A. F. GAULT, SAML. FINLEY, E. S. CLOUSTON.

G. F. C. SMITH, Resident Secretary.

Head Office, Canada Branch: MONTREAL.

THE WATERLOO MUTUAL Fire Insurance Company.

Established in 1853. Head Office, Waterloo, Ont.

Total Assets, Jan. 1, '94, \$349,734.71.

GEORGE RANDALL, Esq., President; JOHN SHUH, Esq., Vice-President; Frank Haight, Esq., Manager; John Keller, Esq., Inspector.

MERCANTILE FIRE INSURANCE COMPANY.

INCORPORATED 1875.

Head Office, WATERLOO, ONT.

Subscribed Capital \$250,000 00
 Deposit with Dom. Govt. 50,079 76

All Policies Guaranteed by the London and Lancashire Fire Ins. Co. with Assets of \$15,000,000.

JAMES LOCKIE, Pres. JOHN SHUH, Vice-Pres.

ALFRED WRIGHT, Secretary. T. A. GALE, Inspector.

Insurance.

British * America ASSURANCE COMPANY.

HEAD OFFICE, . . . TORONTO.

Incorporated 1833.

FIRE AND MARINE.

Cash Capital \$750,000.00
 Total Assets, over \$1,510,827.88
 Losses Paid since organization, \$16,920,202.75
 Geo. A. Cox, President. J. J. KENNY, Vice-Pres. P. H. SIMS, Secretary
 C. R. G. JOHNSON, Res. Agent, Canada Life Building, MONTREAL.

The Mutual Life INSURANCE COMPANY

OF NEW YORK.

RICHARD A. McCURDY, President.

STATEMENT FOR THE YEAR ENDING DEC'BER, 31st, 1898

Assets, \$184,935,690.80
 Reserve on Policies (American Table, 4 p. c) \$168,221,916
 Liabilities other than Reserve 1,623,951
 Surplus 15,089,823
 Receipts from all sources 41,968,143
 Payments to Policyholders 20,855,473
 Whole Life Risks assumed and renewed, 219,305 policies 637,726,476
 Risks in force, 273, 213 policies, amounting to 802,507,478

NOTE.—The above statement shows a large increase over the business of 1897 in amount at risk, new business assumed, payments to policyholders receipts, assets and surplus; and includes as risks assumed only the number and amount of policies actually issued and paid for in the accounts of the year.

Agents wanted. Apply to

FAYETTE BROWN, Manager, MONTREAL.

Caledonian Insurance Co'v

THE OLDEST SCOTTISH FIRE OFFICE.

TEMPLE BUILDING, MONTREAL

LANSING LEWIS, Manager.

Edward T. Taylor & Son,

GENERAL INSURANCE AGENTS.

43 St. Francois Xavier Street, MONTREAL.

"The St. Lawrence" FIRE INSURANCE COMPANY,

Incorporated 1886.
 Capital - - \$250,000.
 Head Office: 10 Place d'Armes, MONTREAL.

J. Gustave Laviolette, Pres. F. Gauthier, Man.

Provident Savings Life Assurance Society

OF NEW YORK.

EDWARD W. SCOTT, President.

The Best Company for Policy Holders and Agents.

Successful Agents and Gentlemen Seeking Remunerative Business Connections, may apply to the Head Office or any of the Society's General Agents.

R. H. MATSON, General Manager for Canada.

7 Yonge Street. TORONTO

NEW YORK LIFE

INSURANCE COMPANY.

JOHN A. McCALL, President.

Gain in Insurance in force 1898
\$67,000,000

AN UNPARALLELED RECORD.

Applications invited by the undersigned for general and special agencies, and management of territory from experienced Life Insurance men, as well as from those wishing to acquire training and experience.

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N. B. BR., 130 Prince William St., St. John, N. B.
TORONTO BRANCH, 20 King St. East, Toronto, Ont.
HALIFAX BR., Barrington and Prince Sts.

R. HOPE ATKINSON.

AGENCY DIRECTOR,

Company's Building, MONTREAL

J. DUNCAN DAVISON

Imperial Bldg. 107 St. James Street,
Montreal.



COMMISSIONER

For Following Provinces:

Ontario, Quebec, Manitoba, New Brunswick
Nova Scotia and Prince Edward Island.

Established 1809.

North British & Mercantile

Insurance Company.

Total Funds, Dec. 1898, \$87,244,580.00
Canadian Investments, 6,466,460.05

Directors:

Henri Barbeau, Esq. W. W. Ogilvie, Esq.
Arch'd Macnider, Esq.

Thos. Davidson, Managing-Director.

This Company's investments in Canada greatly exceed those of other fire Companies.

C. Ross Robertson & Sons, Gen'l. Agts.
11 Hospital Street, MONTREAL.

Hartford Fire Insurance Co

HARTFORD, CONN.

Established 1794.

Cash Assets, \$10,004,697.55.

Authorized Capital \$3,000,000.00
Capital Subscribed & Paid-up, 1,250,000.00
Deposited with Receiver General in
Canada, 110,934
Annual Income, 7,000,000.00
Surplus beyond liabilities and
Capital Stock, 3,264,392.16

Geo. L. Chase, President.

P. C. Royce, Sec'y. Thos. Turnbull, Asst. Sec'y.
Chas. E. Chase, Asst.-Sec'y.

C. Ross Robertson & Sons, Agents
11 Hospital Street, MONTREAL.

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LIFE ASSOCIATION,

Head Office: - TORONTO.

The unconditional accumulative policy issued by this Association is unsurpassed as a means of Investment.

Cash Values,

Paid up Policies,

Extended Insurance.

GUARANTEED IN THE POLICY

Montreal Office:

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Manager, P.O.

The Royal-Victoria Life Insurance Company.

Capital, \$1,000,000.

Full Deposit in Government Securities for the Protection of Policy-holders made with the Government of Canada.

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Issues New Accumulation, and Guaranteed Instalment Policies, with Guaranteed Cash Loans, Cash Values, Paid-up Insurance and Guaranteed Non-forfeitable Insurance

Under Guaranteed Non-forfeitable Insurance the conditions prevent the Policy from lapsing after three annual premiums have been paid, so long as the Reserve on the Plan 4 per cent. table to the credit of the Policy will keep it in force. This condition is a great advantage to the Policy-holder in case at any time he should neglect to pay the premium when due. All Benefits and Advantages under the Policy hold good while the Reserve keeps the Policy in force, and the Policy-holder can pay overdue premiums, and interest not exceeding 6 per cent. per annum while the policy is in force, without furnishing a certificate of good health.

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WESTERN ASSURANCE COMPANY.

FIRE AND MARINE. Incorporated 1851.

Assets, over \$2,840,000.00
Income for Year ending 31st December, 1898, over 2,290,000.00

Head Office. - Toronto. Ont.

Hon: Geo. Cox, Pres. J. J. KENNY Vice-Pres. & Man.-Dir.
C. C. FOSTER, Secretary.

J. H. ROUTH & SON, Managers Montreal Branch.

190 ST. JAMES STREET.

COMMERCIAL UNION

ASSURANCE CO., Ltd.,

Of London, England.

FIRE! LIFE! MARINE!

Agencies in all the principal Cities and Towns of the Dominion.

HEAD OFFICE, Canadian Branch, - MONTREAL

JAMES MCGREGOR, Manager.

THE IMPERIAL INSURANCE COMPANY LIMITED FIRE.

LONDON.

ESTABLISHED 1808.

SUBSCRIBED CAPITAL, \$6,000,000
PAID-UP CAPITAL, 1,500,000
TOTAL INVESTED FUNDS OVER 8,000,000

Canadian Branch:

COMPANY'S BUILDING, PLACE D'ARMES, MONTREAL.
G. R. KEARLEY, RESIDENT MANAGER.

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Guarantee and Accident Com'y, Limited
Of London, England.

Deposit at Ottawa \$73,000.00
Funds exceed \$1,500,000.00

SURETYSHIP BONDS issued promptly at lowest rates to all persons in positions of trust where security is required. Accident, Elevator and Employer's Liability Policies issued. Agencies throughout Canada, United States, Europe and Australia.

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