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# THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Finance Dept 22 Dec 18

Vol. 47. No. 6.  
 NEW SERIES.

MONTREAL, FRIDAY, AUGUST 5, 1898.

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We have never shown a more extensive  
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Reserved Fund, 6,000,000.00  
Undivided Profits, 952,210.07

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" The Anglo-Californian Bank.  
Portland, Oregon—The Bank of British Columbia.  
Montreal, 1st June, 1898.

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Incorporated by Royal Charter in 1840.  
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Reserve Fund, 285,000

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Paid-up Capital, \$2,000,000  
Res. Fund, 1,500,000

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Incorporated 1836.

St. Stephen, N. B.

Capital, \$200,000  
Reserve, 25,000

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Capital Subscribed, 500,000  
Capital Paid-Up, 373,400  
Reserve, 118,000

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Reserve Fund, 85,000

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**THE CANADIAN BANK OF COMMERCE**

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 Rest, 1,000,000

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Capital Authorized \$2,000,000  
 Capital Paid-Up 2,000,000  
 Rest 1,200,000

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 Reserve Fund, 450,000.

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 ptoir National d'Escompte de Paris, Société Gène-  
 rale. Brussels, Belgium—Credit Lyonnais.  
 Vienna, Austria—Banque Imperiale Royale, Pri-  
 des Pays Autrichiens. Berlin, Germany—Dentsche  
 Bank. New York—City National Bank, National  
 Park Bank, Importers' and Traders' National  
 Bank, Messrs. Ladenburg, Thalmann & Co., and  
 M. M. Heidebach, Ickelheimer & Co. Boston  
 —National Bank of Redemption, Third National  
 Bank. Chicago—National Live Stock Bank,  
 Illinois Trust and Savings Bank.****

Collections made throughout Canada at the  
 cheapest rates. Letters of credit issued available  
 in all parts of the world. Interest on Deposits  
 allowed in Savings Department.

The Chartered Banks.

**BANK OF HAMILTON.**

CAPITAL (All Paid).....\$1,250,000  
 RESERVE FUND.....775,000  
**HEAD OFFICE HAMILTON,**

**Directors:**  
 JOHN STUART, President  
 A. G. RAMSAY, Vice-President  
 John Proctor, Geo. Roach,  
 Wm. Gibson, M.P., A. T. Wood,  
 A. B. Lee, (Toronto.)  
 J. Turnbull, Cashier.  
 H. S. STEVEN, Assistant Cashier.

**BRANCHES:**  
 Berlin, Listowel, Orangeville,  
 Brandon, Man. Lucknow, Owen Sound,  
 Carman, Man. Manitow, Port Elgin,  
 Chesley, Milton, Simcoe,  
 Delhi, Morden, Man. Southampton, O.  
 Georgetown, Niagara, Toronto,  
 Grimsby, Falls, Ont. Wingham,  
 Hamilton, E. End, Waukegan, M.  
 Barton St.

**Correspondents in United States:**—New York—  
 Fourth National Bk. and Hanover National Bk. Buf-  
 falo—Marine Bank of Buffalo. Detroit—Detroit Na-  
 tional Bank. Chicago—Union National Bank.  
**Correspondents in Great Britain:**—National Pro-  
 vincial Bank of England [Ltd].  
 Collections effected at all parts of the Dominion of  
 Canada at lowest rates. Careful attention given and  
 prompt returns made.

**THE DOMINION BANK.**

**DIVIDEND NOTICE.**

NOTICE is hereby given that a dividend of  
 THREE PER CENT. upon the Capital Stock of this  
 Institution, has this day been declared for the  
 current quarter, and that the same will be payable  
 at the Banking House in this city on and after

**MONDAY, the 1st day of AUGUST next.**  
 The Transfer Books will be closed from the 21st  
 to the 21st of July next, both days inclusive.

By order of the Board,  
 R. D. GAMBLE, General Manager.  
 Toronto, 27th June, 1893.

**MERCHANTS' BANK OF HALIFAX.**

Capital Paid-Up, \$1,500,000  
 Reserve Fund, 1,175,000

**BOARD OF DIRECTORS:**  
 THOS. E. KENNY, President.  
 THOMAS RITCHIE, Vice-President  
 M. Dwyer, Wiley Smith, Henry G. Bauld,  
 Hon. H. H. Fuller, M.L.C., Hon. David MacKeen,  
**HEAD OFFICE, Halifax, N.S.**  
 D. H. Duncan, Cashier, W. B. Torrance, Ass't. Cashier  
**Agencies in Province of Quebec:**  
 Montreal, E. L. Pease, Manager.  
 " West End, Cor. Notre Dame & Selguers Sts  
 " Westmount, Cor. St. Catherine St. & Green  
 Avenue.

**In Maritime Provinces:**  
 Antigonish, N. S. Moncton, N. B.  
 Bathurst, N. B. Newcastle, N. B.  
 Bridgewater, N. S. Pictou, N. S.  
 Charlottetown, P.E.I. Port Hawkesbury, N. S.  
 Dorchester, N. B. Sackville, N. B.  
 Fredericton, N. B. Shubenacadie, N.S.  
 Guysboro, N. S. St. John's Nfld.  
 Kingston, N.B. Summerside, P.E.I.  
 Londonderry, N. S. Sydney, N. S.  
 Lunenburg, N. S. Truro, N. S.  
 Mattitand, N. S. Waymouth, N. S.  
 Woodstock, N. B.

**Agencies in British Columbia, Nanaimo, Nelson  
 Rossland, Vancouver and Victoria.**

**Correspondents:**  
 Dominion of Canada, Merchants Bank of Canada,  
 New York, Chase National Bank,  
 Boston, National Hide & Leather Bank.  
 San Francisco, Hong Kong and Shanghai Banking  
 Corporation.  
 Chicago, America National Bank.  
 Bermuda, Bank of Bermuda, Ltd.  
 China and Japan, Hong Kong and Shanghai Banking  
 Corporation.  
 London, England, Bank of Scotland.  
 Paris, France, Credit Lyonnais.  
 Collections made at lowest rates and promptly re-  
 mitted for.  
 Telegraphic transfers and drafts issued at current  
 rates.

**The Standard Bank of Canada**

Capital Paid-up, \$1,000,000  
 Reserve Fund, 600,000

**HEAD OFFICE, TORONTO.**  
**DIRECTORS.**  
 W. F. COWAN, President.  
 JOHN BURNS, Vice-President.  
 W. F. Allan, Fred. Wyld,  
 T. R. Wood, A. J. Somerville

**AGENCIES:**  
 Bowmanville, Canington, Kingston,  
 Bradford, Chatham, Markham,  
 Bradford, Colborne, Parkdale, Toronto  
 Brighton, Durham, Pictou,  
 Brussels, Forest, Stouffville,  
 Campbellford, Harriston.

**BANKERS.**  
 New York—Importers and Traders National Bank,  
 Montreal—Can. Bank of Commerce,  
 London, England—National Bank of Scotland.  
 All banking business promptly attended to. Cor-  
 respondence solicited.  
 GEO. F. REID, General Manager.

The Chartered Banks.

**UNION BANK OF CANADA**

Capital Authorized, \$1,500,000  
 Capital Paid-up, \$1,500,000  
 Rest, 350,000  
**HEAD OFFICE, QUEBEC.**

**Board of Directors.**  
 ANDREW THOMSON, Esq., President.  
 Hon. E. J. PRICE, Vice-President.  
 D. C. THOMSON, Esq., E. J. Hale, Esq.,  
 Ed. Giroux, Esq., James King, Esq., M.P.P.;  
 Hon. John Sharples.

E. E. Webb, Gen. Manager.  
 J. G. Billett, Inspector.

**Branches:**  
 Alexandria, Ont. Morden, Man.  
 Bolessevain, Man. Neepawa, Man.  
 Carberry, Man. Norwood, Ont.  
 Carman, Man. Ottawa, Ont.  
 Deloraine, Man. Quebec, Que.  
 Glenboro, Man., " St. Lewis St  
 Gretna, Man. Shelburne, Ont.  
 Hastings, Ont. Smith's Falls, Ont.  
 Indian Head, N. W. T. Souris, Man.  
 Lethbridge, N. W. T. Toronto, Ont.  
 Macleod N. W. T. Viridan, Man.  
 Merrickville, Ont. Warton, Ont.  
 Minnedosa, Man. Winchester, Ont.  
 Montreal, Que. Winnipeg, Man.  
 Moosomin, N. W. T.

**Foreign Agents:**  
 London, Parr's Bank, Limited.  
 Liverpool, " " " " " "  
 New York, National Park Bank.  
 New York, Hanover National Bank.  
 New York, National Park Bank.  
 Boston, Lincoln National Bank.  
 Minneapolis, National Bank of Commerce.  
 St. Paul, St. Paul National Bank.  
 Great Falls, Mont. First National Bank.  
 Chicago, Ill. Globe National Bank.  
 Buffalo, N. Y. Ellicott Square Bank.  
 Detroit, Mich., First National Bank.

**THE QUEBEC BANK.**

Incorporated by Royal Charter, A. D., 1818.  
**PAID-UP CAPITAL \$2,500,000**  
**REST \$650,000**  
**HEAD OFFICE, QUEBEC.**

**BOARD OF DIRECTORS:**  
 JOHN BRAKEAY, Esq., President.  
 JOHN T. ROSS Esq., Vice-President.  
 Directors—Gaspard Lemaire, Esq., W. A. Marsh,  
 Esq., Veasey Boswell, Esq., F. Bellingsley, Esq.,  
 C. R. Whitehead, Esq.,  
 THOMAS McDOUGALL, Esq., Gen. Manager.  
 John Walker, Inspector.

**Branches.**  
 Quebec, Pembroke, St. Roch's, Quebec;  
 Montreal, Three Rivers, St. Catherine st.  
 Ottawa, Thorold, Montreal.  
 Toronto, Upper Town, Quebec;  
**Agents in New York:** Bank of British North  
 America. **Agents in London:** The Bank of Scotland

**Traders Bank of Canada**

(Incorporated by Act of Parliament 1885).

Authorized Capital, \$1,000,000  
 Capital Paid-Up, 700,000  
 Reserve Fund, 50,000

**Board of Directors:**  
 C. D. Warran, Esq., President.  
 Robt. Thomson, Esq. of Hamilton Vice-President.  
 JOHN DRYAN, Esq. C. KLOPFER, Esq. M.P.  
 W. J. THOMAS, Esq. [J. H. DEATY, Esq.,  
 of Thorold.

**Head Office, Toronto.**  
 H. S. STRATHY, General Manager.  
 J. A. M. ALLEY, Inspector.

**BRANCHES:**  
 Aylmer, Ont., Ingersoll, Ridgetown,  
 Drayton, Leamington, Sarnia,  
 Elmira, Newcastl., Strathroy,  
 Glencoe, North Bay, St. Mary's,  
 Onseph, Orillia, Tilsonburg,  
 Hamilton, Port Hope, Windsor.

**BANKERS.**  
 Great Britain—The National Bank of Scotland,  
 New York—The American Exchange Nat. Bank.  
 Montreal—The Quebec Bank.

**BANQUE VILLE-MARIE,**

HEAD OFFICE:

155 St. James St., MONTREAL.

Capital Subscribed, \$500,000  
 Capital Paid-up, 479,820  
 Rest, 10,000

**DIRECTORS—W. Weir, Pres. and Genl. Manager,  
 E. Lichtenhein, Vice-Pres.; A. S. C. Wirtels, F. W.  
 Smith and Godfrey Weir; F. Lemieux, Chief  
 Accountant.**

Branch at Hochelaga [city], D.P. Riopel, Manager  
 Branch at Pt. St. Charles [city], W. J. E. Wall,  
 Branch at St. Lawrence st., [city], Aug. Comte "  
 Branch at Berthelville, J. H. Duval, "  
 Branch at Lachute, J. D. Stewart, "  
 Branch at Lachine, J. H. Theoret, "  
 Branch at Nicolet, J. H. Belair, "  
 Branch at Ste. Therese, M. Bolvert, "  
 Branch at St. Laurent, O. W. Legault, "  
 Branch at L'Epiphanie, A. Garipey, "  
 Branch at Laprairie, T. J. Bourdeau, "  
 Branch at Chambly Basin, J. H. Lefebvre, "  
 Branch at Marieville, O. Constantineau, "  
 Branch at Longueuil, L. J. Normand, "  
 Branch at Papineauville, C. Lessard, "

**Agents in New York—The National Bank of the  
 Republic and Ladenburg, Thalmann & Co. London—  
 Bank of Montreal, Paris—La Société Générale,**

**The Chartered Banks.**

**Eastern Townships Bank.**

Authorized Capital.....\$1,500,000  
 Capital Paid-Up..... 1,500,000  
 Reserve Fund..... 835,000

**BOARD OF DIRECTORS:**

R. W. HENEKER, President.  
 Hon. M. H. COCHRANE, Vice-President.  
 Israel Wood, J. N. Galer, H. B. Brown,  
 N. W. Thomas, T. J. Tuck, G. Stevens,  
 C. H. Kathan,

**HEAD OFFICE, SHELBROOKE, Que.**

Wm. FARWELL, General Manager.

Branches—Waterloo, Richmond, Coaticook, Stanstead, St. Hyacinthe, Cowansville, Granby, Bedford, Huntingdon, Magog.

**Correspondents:**

Montreal—Bank of Montreal.  
 London, England, National Bank of Scotland.  
 Boston—National Exchange Bank.  
 New York—National Park Bank.  
 Collections made at all accessible points and promptly remitted for.

**La Banque Jacques-Cartier.**

1862—HEAD OFFICE, MONTREAL—1898  
 Capital Paid-up.....\$500,000  
 Surplus..... 250,000

**Directors:**

Hon. ALPH. DESJARDINS, President.  
 A. E. HAMELIN, Esq., Vice-President.  
 DUMONT LAVIOLETTE, Esq., G. N. DUCHARME, Esq.,  
 L. J. O. BEAUCHEMIN, Esq.  
 TANCREDE BIENVENU, Gen. Manager.  
 E. G. St. JEAN, Inspector.

**BRANCHES.**

Montreal, Ontario St. Quebec, St. John St.  
 " Ste. Cuneegonde. " St. Sauveur.  
 " St. Henry. Ottawa, Ont.  
 " St. Jean Bte. Edmonton, (Alberta,) N.W.T.  
 Beauharnois P. Q. Ste. Anne de la Pêrade  
 Fraserville, P.Q. Valleyfield, P.Q.  
 Hull, P.Q. Victoriaville, P.Q.

**Savings Departments—At Head Office and Branches.**

**Foreign Agents—**Paris, France, Credit Lyonnais; Comptoir National d'Escompte de Paris, London, Eng.—Credit Lyonnais, Comptoir National d'Escompte de Paris, Glynn, Mills, Currie & Co.; New York—Bank of America, National Bank of the Republic, National Park Bank, Hanover National Bank, Chase National Bank, Western National Bank; Boston—Merchants National Bank, National Bank of the Commonwealth, National Bank of the Republic.

Chicago—Bank of Montreal.  
 Letters of Credit for travellers, etc. Issued available in all parts of the world.  
 Collections made in all parts of the Dominion.

**La Banque Nationale.**

HEAD OFFICE, QUEBEC.

Capital Paid-Up, - - - - - \$1,200,000  
 Rest, - - - - - 100,000

**Directors:**

R. AUDETTE, Esq., President.  
 A. B. Dupuis, Esq., Vice-President.  
 Hon. Judge Chauveau, V. Chateaufort, Esq.,  
 N. Rioux, Esq., N. Fortier, Esq.,  
 J. B. Laliberté, Esq.,  
 F. LAFRANCE, - - - - - Manager Quebec Office.

**Branches:**

P.Q.—Quebec, St. Roch's, St. John's St., Montreal, Ottawa, Ont., Sherbrooke, P.Q., St. Francois, P.Q., St. Marie, P.Q., Chicoutimi, P.Q., Joliette, Que., Roberval, P.Q., St. Hyacinthe, P.Q., St. John's, P.Q.

**Agents—**England—The National Bank of Scotland, London, France—Credit Lyonnais, Paris, and Branches, United States—The National Bank of the Republic, New York; National Revere Bank, Boston, Mass.

Prompt attention given to collections.  
 Correspondence respectfully solicited.

**Union Bank of Halifax.**

INCORPORATED 1856.

HEAD OFFICE: - HALIFAX, N.S.

Capital, - - - - - \$500,000  
 Reserve Fund, - - - - - 205,000

**DIRECTORS.**

W. J. STAIRS, Esq., President.  
 Hon. ROBERT BOAK, WILLIAM ROCHE, Esq.  
 J. H. SYMONS, Esq. WILLIAM TWINING, Esq.  
 C. C. BLACKDAR, Esq. WM. ROBERTSON, Esq.  
 Vice-President.

E. L. THOLNE, Cashier.

**BANKERS AND CORRESPONDENTS:**

Bank of Toronto and Branches, Upper Canada.  
 National Bank of Commerce, New York.  
 Merchants' National Bank, Boston.  
 London & Westminster Bank, Lt. London, Eng.  
 Bank of New Brunswick, St. John, N.B.  
 Merchants' Bank of Halifax, St. John's, Nfld.

**AGENCIES:**

Annapolis, N.S., - - - E. D. Arnaud, Agent.  
 New Glasgow, N.S., - R. C. Wright, "  
 North Sydney, C.B., - S. D. Boak, "  
 Dartmouth, N.S., - C. W. France, Act. Agt.  
 Barrington Passage, N.S., J. D. Lovitt, "  
 Glace Bay, C.B., - A. D. McRae, Agent.  
 Kentville, N.S., - J. W. Borden, "  
 Liverpool, N.S., - E. R. Mulhail, "

Interest allowed on Deposit Receipts and Deposits in Savings Bank Department.  
 Collections receive immediate attention and prompt returns made.

**Loan Societies.**

**THE CENTRAL CANADA**

Loan and Savings Company,  
 of Ontario.

26 King St. East, - - - - - TORONTO.

Capital Subscribed, .. .. \$2,500,000 00  
 Capital Paid-Up, .. .. 1,250,000 00  
 Reserve Fund, .. .. 345,000 00  
 Total Assets, .. .. 5,464,944 00

Deposits received, interest allowed.  
 Debentures issued interest coupons attached.  
 Money to loan at lowest rates.

HON. GEO. A. COX, E. R. WOOD,  
 President. Manager.

**The Dominion Savings & Investment Society**

London, .. .. Canada.

Capital Subscribed, .. .. \$1,000,000 00  
 " Paid-Up, .. .. 932,474 97  
 Total Assets, .. .. 2,541,274 27

ROBERT REID, Collector of Customs, President.  
 T. H. PURDOM, Barrister, Inspecting Director.  
 NATHANIEL MILLS, Manager.

**THE HAMILTON**

**Provident and Loan Society**

President, .. G. H. GILLESPIE, Esq.  
 Vice-President, .. A. T. WOOD, Esq., M.P.

Capital Subscribed, .. .. \$1,500,000 00  
 Capital Paid-Up, .. .. 1,100,000 00  
 Reserve and Surplus Funds, .. .. 347,898 20  
 Total Assets, .. .. 3,691,051 90

DEPOSITS received and interest allowed at the highest current rates.

DEBENTURES for 3 or 5 years. Interest payable half-yearly. Executors and Trustees are authorized by law to invest in Debentures of this Society.

Head Office—King Street, Hamilton.  
 C. FERRIE, Treasurer.

**The Western Loan and Trust Co'y., Ltd.**

INCORPORATED BY SPECIAL ACT OF THE LEGISLATURE.

Subscribed Capital, - \$2,201,200  
 Assets, - - - - - 2,417,237  
 Office—No. 13 St. Sacrament St., MONTREAL, P.Q.

**DIRECTORS;**

Hon. A. W. Ogilvie, Wm. Strachan, Esq.  
 W. Barclay Stephens, Esq., R. Prefontaine, Esq.,  
 M. P.  
 R. W. Knight, Esq., John Hoodless, Esq.  
 J. N. Greenshield, Esq., Q. C. W. L. Hogg, Esq.,  
 W. H. Comstock.

**OFFICERS:**

Hon. A. W. Ogilvie, - - - - - President,  
 Wm. Strachan, Esq., - - - - - Vice President  
 W. Barclay Stephens, Esq., - - - - - Manager.  
 J. W. Michael, Esq., - - - - - Asst. Manager.

**SOLICITORS:**

Messrs. Greenshield & Greenshield.

**BANKERS:**

The Merchants Bank of Canada.

This Company acts as assignee, administrator, executor, trustee, receiver, committee of lunatic, guardian, liquidator, etc., also as agent for the above offices.

Debentures issued for three or five years, both debentures and interest on the same can be collected in any part of Canada without charge.  
 For further particulars address the Manager.

**Montreal Loan & Investment Co.**

(INCORPORATED.)

HEAD OFFICE, - IMPERIAL BUILDING  
 107 St. James St., Montreal, Canada.

Authorized Capital, .. .. \$1,000,000.00

**OFFICERS AND DIRECTORS:**

L. O. DAVID, Esq., - - - - - President.  
 ALFRED JOYCE, Esq., - - - - - Vice-President.  
 (Manufacturer)  
 A. W. BELFRY, Esq., - - - - - Secretary-Treasurer.  
 W. H. McCARRY, Esq., - - - - - Manager.  
 G. N. DUCHARME, Esq., - - - - - Director.  
 (Director of Bank Jacques Cartier)  
 LYNN T. LEET, Esq., - - - - - Director.  
 (General Insurance and Financial Agent)  
 DR. E. P. LACHAPELLE, - - - - - Director.  
 (President of the Provincial Board of Health and Superintendent of Notre Dame Hospital).  
 Chas. Cushing, Esq., - - - - - MacLaren, Leet & Smith,  
 Notary Solicitors

Deposits received and interest allowed at the highest current rates and paid half-yearly.  
 Money advanced on real estate on easy terms of payment.

**Oceanic Steamships.**

**ALLAN LINE**

ROYAL MAIL STEAMSHIPS.

Montreal and Liverpool Service calling at Rimouski and Derry.

From Montreal, Steamships, Montreal.  
 21 July..... Numidian.....Thurs. 4 Aug. 9 a.m.  
 23 July..... Parisian..... Thurs. 11 Aug. 9 a.m.  
 4 Aug..... Laurentian..... Thurs. 18 Aug. 9 a.m.  
 11 Aug..... Californian..... Thurs. 25 Aug. 9 a.m.  
 The Saloons and Staterooms are in the central part where least motion is felt. Electricity is used for lighting the ships throughout, the lights being at the command of the passengers at any hour of the night. Music rooms and smoking room on the promenade deck. The Saloons and Staterooms are heated by steam.

RATES OF PASSAGE.—Cabin: \$60 and upwards. A reduction is made on Round Trip Tickets.

Second Cabin—To Liverpool, London or Londonderry, \$35. Return tickets at reduced rates.

Steerage—To Liverpool, London, Glasgow, Belfast or Londonderry, including every requisite for the voyage, \$22.50 and 23.50 according to Steamer Cape Town, South Africa, \$66.00.

**Glasgow, and New York Service calling at Londonderry.**

From New Pier foot of W. 21st Street, New York.

From Glasgow, Steamships, New York.  
 23 July..... Mongolian..... 12 Aug. 1 p.m.  
 12 Aug..... State of Nebraska..... 26 Aug. 11 a.m.  
 26 Aug..... Mongolian..... 9 Sept. noon.

Rates: First Cabin, \$47.25 to \$60 Single, \$90 to \$114 Return. Second Cabin, \$32.50 Single, \$61.75 Return. Steerage to Glasgow Belfast or Londonderry \$23.

Outfit for Steerage passengers furnished free.

The Steamships Mongolian and State of Nebraska are not surpassed for accommodation for all classes of passengers.

The Saloons are forward, Staterooms near the centre of the ship. Promenade deck the entire width of the Vessels, and two-thirds of the length. Electric lights throughout, and electric bells in every stateroom.

For further information apply to  
**H. & A. ALLAN,**  
 25 Common St., Montreal

ESTABLISHED 1866.

**CHAPUT FRERES, COMMERCIAL \* AGENCY, 10 Place d'Armes, MONTREAL.**

The best and most reliable information that can be obtained is supplied to the patrons of this Agency.

Business Founded 1795.

**American Bank Note Company,**  
 78 to 86 TRINITY PLACE, NEW YORK.

ENGRAVERS AND PRINTERS OF

BANK NOTES, SHARE CERTIFICATES, BONDS FOR GOVERNMENTS AND CORPORATIONS, DRAFTS, CHECKS, BILLS OF EXCHANGE, POSTAGE AND REVENUE STAMPS FROM STEEL PLATES.

With Special Safeguards to Prevent Counterfeiting.

JAMES MACDONOUGH, President.

AUG. D. SHEPARD, } Vice-Presidents.  
 TOURO ROBERTSON, }

THEO. H. FREELAND, Sec'y and Treas.

JNO. E. CURRIER, Ass't Sec'y.

J. K. MYERS, Ass't Treas.

**EPPS'S COCOA**  
 English Breakfast Cocoa

Possesses the following distinctive merits:

Delicacy of Flavor,  
 Superiority in Quality,  
 Grateful and Comforting to the Nervous or Dyspeptic.

Nutritive Qualities unrivalled.

In Quarter-Pound Tins only.

Prepared by

**JAMES EPPS & CO., Ltd., Homoeopathic Chemists, London, England.**

# The E. B. EDDY CO'S

## Standard Quality of Grocery Bags

are selling to-day in open competition with any other or poorer make of inferior quality at the

**Lowest Prices**  
AND WITH THE  
**Largest Discounts.**

Telephone to No. 1619, or call or send order.—

**Cor. LATOUR & ST. GENEVIEVE STS., MONTREAL.**

**Legal Directory.**

**ONTARIO—Continued.**

OTTAWA.....Arthur W. Gundry  
OTTAWA.....Geo. F. Henderson  
OWEN SOUND.....Cressor & Smith  
PARIS.....Gordon F. Smith  
PETERBOROUGH.....J. Williams Benne  
PETROLEA.....Dawson & Greenize  
PORT ELGIN.....J. C. Dalrymple  
PORT HOPE.....Chisholm & Chisholm  
PORT HOPE.....H. A. Ward  
PRESCOTT AND KEMPTVILLE  
F. J. French, Q. C.  
SARNIA.....A. Weir  
SAULT STE MARIE.....Hearst & McKay  
SHELBURNE.....Douglas & Whiteside  
SMITH'S FALLS.....Lovel & Farrel  
ST. MARY'S.....Armour W. Ford  
ST. THOMAS.....MacDougall & Robertson  
STRATFORD.....MacPherson & Davidson  
TRENTON.....MacLellan & MacLellan  
TEESWATER.....John J. Stephens  
THORNBURY.....Wilson & Dyre  
TILSONBURG.....W. A. Dowler  
TORONTO, Roaf, Curry, Gunther & Green  
TORONTO.....Jones Bros. & McKenzie  
TORONTO.....Arch. J. Sinclair  
UXBRIDGE.....J. A. McGillivray  
VANKLEEK HILL, F. W. Thistlethwaite  
WATFORD.....Fitzgerald & Fitzgerald  
WELLAND.....L. Clarke Raymond  
WESTON & TORONTO.....Joseph Nason  
WINGHAM.....Myer & Dickinson  
WINDSOR, Patterson, Leggatt & Murphy  
WALKERTON.....A. Collins  
WALKERTON.....Otto E. Klein

**QUEBEC.**

BEDFORD.....Hobart Butler  
BUCKINGHAM.....F. A. Baudry  
COWANSVILLE  
O'Halloran & O'Halloran  
MONTMAGNY.....Albert J. Bender  
PERCE & NEW CARLISLE.....Jos. Garon  
RICHMOND.....Edward J. Bedard  
ROCK ISLAND.....H. M. Hovey  
STANSTEAD.....Hon. M. F. Hackett, M.P.P.  
WATERLOO.....D. Darby  
WATERLOO.....C. A. Nutting

**NOVA SCOTIA.**

AMHERST, Townshend, Dickey & Rogers  
ANTIGONISH.....A. Macgillivray  
BRIDGETOWN.....T. D. Ruggles & Sons  
BRIDGEWATER.....Jas. A. McLean  
HALIFAX.....Alfred Whitman  
KENTVILLE.....W. E. Roscoe  
LIVERPOOL.....J. N. S. Marshall  
LUNenburg.....S. A. Chesley  
PORT HOOD.....S. Macdonnell  
SYDNEY.....Chisholm & Crowe  
WINDSOR.....H. F. McLatohy  
WINDSOR.....H. D. Ruggles  
YARMOUTH.....E. H. Armstrong  
YARMOUTH.....Sandford H. Pelton

**NEW BRUNSWICK.**

CAMPBELLTON.....H. F. McLatohy  
EDMUNSTON.....A. Rainsford Balloch  
HAMPTON.....A. Le B. Tweedie  
MONCTON.....Harvey Atkinson  
SUSSEX.....White & Allison

**PRINCE EDWARD ISLAND.**

CHARLOTTETOWN, M. & D. C. McLeod  
CHARLOTTETOWN.....McLeod, Morson  
& McQuarrie  
CHARLOTTETOWN.....A. A. McLean  
GEORGETOWN.....D. A. MacKinnon

**MANITOBA.**

PILOT MOUND.....W. A. Donald  
RED DEER.....Geo. W. Greene  
SELKIRK.....James Heap  
WAWANESA.....Jos. H. Chambers  
WINNIPEG.....Patterson & Howard

**BRITISH COLUMBIA.**

NEW WESTMINSTER.....Auley Morrison  
VANCOUVER.....Forin & Forin  
VANCOUVER.....J. H. Halle

**NORTHWEST TERRITORY.**

CALGARY.....Lougheed & McCarte  
CALGARY.....McCarthy & Bangs  
CALGARY.....James Muir  
EDMONTON.....John C. F. Brown

**Legal.**

**Charlottetown, P. E. I.**

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AGENTS.  
MONTREAL, QUE.

*Commercial Summary.*

Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—The Sun Life Assurance Co., Ottawa, now occupy their new building at the corner of Bank and Spark st. that city.

—Rich Mica has been discovered in the neighborhood of Kazabazua, Ottawa Co. The mine is turning out mica large enough to cut 14x22.

—The annual convention of the Dairymen Association of the province of Quebec was held at Roberval on Wednesday, 3rd inst., and succeeding days.

—The American Tobacco Co., have distributed a large quantity of tobacco among the soldiers who have returned wounded and who are at the hospitals and on hospital ships.

—An action has been commenced against the Dominion Savings & Investment Society, London Ont., by David Johnson of Mersea, to recover possession, or in lieu thereof damages, for appropriation of a lot in the latter place.

—The contract price for the repairing of the British ship Cromartyshire which collided with the ill fated Bourgogne is \$30,000, N. Evans & Sons, Dartmouth N. S. are the successful tenderers. The vessel which is at Halifax is to be delivered to its owners by Sept. 10th.

—A STRICT look-out is being kept by the Glasgow Customs against Continental goods for Canada being shipped from the Clyde with the view to securing the rebate of 25 per cent. on British goods entering the Dominion.

—A WHOLESALE publishing firm in Berlin is about to issue a Chinese newspaper. The journal will be printed in the Chinese language, and is to represent European industries in the Celestial Empire. At least, so says the prospectus. There can be little doubt however the Colonial Party in Germany is behind the scenes, and in this event it will require a search light to find any European industry represented in the organ except those purely German.

**E. A. SMALL & CO., MONTREAL.**

Manufacturers of Clothing

WHOLESALE

FALL TRADE 1898.

OUR TRAVELLERS ARE NOW ON THE ROAD.

**Clothing Samples FOR FALL 1898.**

ARE NOW BEING SHOWN BY OUR TRAVELLERS.

FASHIONABLE IN DESIGN. GENTEEL IN PATTERN.  
FAULTLESS IN FIT. EXCELLENT IN QUALITY.  
ADAPTED TO EVERY FORM. PERFECT IN WORKMANSHIP.  
MODERATE IN PRICE. EASY TO SELL.  
SATISFACTORY WHEN SOLD.

No Pretended Cutting of Profits; No Assumption of Merit, but  
A GUARANTEED EXCELLENCE.


**A. S. CAMPBELL & CO.,**

WHOLESALE CLOTHIERS,

256 St. James Street, MONTREAL.

**THE SLATER SHOE**

**A talkative tag.**



The tag on every pair of "Slater Shoes" tells the leather, its wear, service adapted to, how the shoe is made, how to care for it and the factory number, by which any faults may be traced to the operative. This tag is good for five cents on a bottle of Slater Shoe Polish. Goodyear Welting and stamped on the sole by the makers. \$3.00, \$4.00 and \$5.00 per pair.

CATALOGUE FREE.

**"The Slater Shoe."**

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ACCREDITED AGENTS IN ALL THE PRINCIPAL TOWNS AND CITIES IN CANADA.



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SEASONABLE  
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SPECIALITIES

Cashmere Hosiery  
Cotton Hosiery  
Children's Half and 3/4 Hose  
Gloves and Half Mitts in Silk,  
Taffeta and Lisle  
Bathing Drawers and Suits.

Complete Range of MEN'S HABERDASHERY.

Sole Agents in Canada for the  
celebrated

Churchgate Cashmere Hose.

TELEPHONES—Bell—Office 231. Warehouse 2067. Merchants 667.

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Gentleman in Charlottetown, P. E. Island, desires agencies:—  
Commercial, Press, Scientific, or other. Business man, University education, best social and moral standing and references. Address, with full particulars,

P. O. Drawer 876, Charlottetown, P. E. Island.

—ENGINEERING work is in progress at Shawenegan Falls, on the St. Maurice river, 20 miles from Three Rivers, in preparation for electric power works. The engineer in charge is Mr. Black C. E. who is fast rising in his profession.

—PER ship "Roanoke" which sailed from San Francisco early last month for New York, 685,351 gallons of California wine were sent. The largest previous shipment in one bottom was in 1891, when but 317,307 gallons were taken. So large a cargo, as the present one will involve quite an exceptional demand for foreign labels.

—TALK promises to be cheap in London, Ont. The Bell Telephone Co., it is stated, will shortly commence upon a war of rates with the People's Company. The cut in rates will mean a loss in revenue of from \$4,000 to \$4,500 a year. A fifteen years franchise was recently granted the Peoples Co., by the City Council.

—THE Guelph Mercury has changed hands after thirty-six years covered by the editor, Mr. James Innes, formerly M. P. for South Wellington, and nearly twenty-five years by the retiring publishers: Messrs. Innes & Davidson. The valedictory address of our appreciated contemporary gives surety that the paper has fallen into worthy hands. This is the one element of satisfaction in an otherwise regretted severance.

—AN eminent English divine exhorted his congregation recently to deny themselves for one week of tobacco, alcohol and amusement, and devote the money so saved to replace the cathedral organ at a cost of \$15,000. The "self denial" week produced \$150 only. This is either evidence of the deep rooted nature of the drink traffic in this particular parish—the cathedral city of Norwich—or a remarkable example of decorum and sobriety.

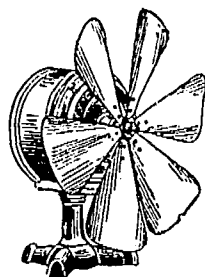
A WRIT for \$10,000 has been issued against James Leggatt and James Robinson wholesale boots and shoes, Montreal, by W. E. Brown of Ottawa. Plaintiff was arrested at the instance of Messrs. Robinson and Leggatt in August, 1897 charged with fraud in connection with the sale of certain goods to Saunders Bros. of Smith's Falls. No evidence being adduced to convict him, the case against him was dismissed. Mr. Brown now seeks to recover damages for this imprisonment.

—Now, Switzerland has prohibited the importation of American fruits, with the view of keeping out the San Jose scale. The Swiss Bundesrath in its anxiety to keep a dreaded scale away, may succeed in prohibiting also a welcome sceler it invites. A tourist boycott would effectually convince the little Republic, that the risk of the San Jose pest is inconsequential compared with the loss in revenue from absence of American travel.

## JOBS IN CLOTHING.

We have a few lots left suitable for Summer and Fall Trade.  
Samples will be sent express paid on request.

**H. VINEBERG & Co.,**  
Clothing Manufacturers,  
25 St. Helen Street, MONTREAL.



## INCANDESCENT AND ARC LAMPS,

Electrical Supplies.

Fan Motors. ALL KINDS, FOR ALL BUYERS.

**JOHN FORMAN,**

644 Craig Street, - - - - MONTREAL.

—THE immense trade of England and the United States with tropical and subtropical countries according to a statistical authority in the London Times, expresses the strongest argument why both should act in unison in the threatened combination of powers to wrest trade predominance from the Anglo-Saxon people. In 1896 this trade amounted in the case of England, approximately to £138,000,000 (\$690,000,000), and in case of the United States to £70,000,000 (\$350,000,000).

—THE newer constructions of the whaleback type of vessels being built at West Superior, have been modified from the original snout form of bow—resembling a cigar end—to the conventional bow as adopted in the now familiar turret ships doing service on the Atlantic, examples of which are engaged in the Sydney, C.B. coal trade sailing to and from Montreal. This is a compliment the originators of this class of vessel have made to Tyne builders who first made the improvement.

—DOMINION Alliance officers claim to have "complete knowledge" of the plan of campaign of the liquor associations. It is to "belittle the plebiscite, bribe the press and bulldoze the politicians." The discovery is very commonplace. Even the liquor interest, reckless as it is, should blush to be accused of resorting to such clumsy expedients upon so important an issue. The plebiscite campaign apparently is determined to leave us a legacy of "moonshine" even if it fails to leave us a legacy of "moonshining."

—THE promoter of a company at Boston U. S., formed to extract gold from salt water, has skipped out to France with a considerable sum of the capital paid up. There had been over 2 million shares subscribed. When this scheme is successful the company should branch out into making cucumbers from sunbeams for which extension they could secure all the necessary capital. We gave the people of Boston credit for more sense than to be victimised by so transparent a fraud.

—HON JOS. CHAMBERLAIN is the moving spirit in a plan to found a University in Birmingham, for which already nearly three quarters of a million dollars have been subscribed. England's midland city has been manufacturing brass idols for the heathen in foreign lands so long a time, that it is no more than proper it should identify itself in the work of re-claiming them. We can imagine however the despair of "Fuzzy Wuzzy" in his attempt to conceive of the benignity of the "Great White Mother" who rules over him, when a man from Birmingham brings him to earth with a Birmingham bullet, and another man from Birmingham leads him to Heaven by virtue of a Birmingham "Degree." He will be apt to think it "Brummagem."

**Lincoln Canning Co.,** THOS. NIHAN, Prop'r.  
St. Catharines, Ont.

Packers of FRUITS & VEGETABLES

Factory and Office:

of all kinds.

Cor. Lake and Wellington Streets. P.O. Box 702

**McArthur, Corneille & Co.**

Importers and Dealers in

**WHITE LEAD AND COLORS,**

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands.  
 English 16, 21 and 28 oz. Sheet.  
 Rolled Rough and Polished Plate Glass.  
 Colored Plain and Stained Enamelled Sheet Glass.  
 Painters' and Artists' Materials.  
 Chemicals, Dye Stuffs.  
 Naval Stores, &c., &c., &c.

Offices and Warehouses:

310, 312, 314 &amp; 316 St. Paul Street

AND

147, 149 & 151 Commissioners St  
**MONTREAL.**

**CHEMIST**, 31, married, presently employed by one of the largest firms of Paper Makers in England, who make all classes of News, Printing, Fine and S. Fine Writing, desires situation as Manager of Chemist. Address, "**CHEMIST**,"  
*Care of Journal of Commerce, Montreal.*

**Wholesale Millinery.**

WE ARE  
**Up-to-date**  
 IN  
**Novelties.**

We are Up-to-date in  
 Novelties.  
 Shipments arriving  
 weekly.  
 Letter—Telegram  
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 receive attention.

**Blackley, O'Malley & Co.,**1831 Notre-Dame St.  
MONTREAL, CAN.

**FOR SALE:**—An old established and successful **RETAIL DRY GOODS** business doing a profitable and increasing trade, last year's turnover being \$47,000. Stock about \$18,000 in first-class condition. Apply at **Journal of Commerce, MONTREAL.**



A Safer Drink has never yet been brewed than . . .

**Watson's Dundee Whisky**

Undoubtedly the Finest Imported.

Batterbury,  
 Chard & Jackson,

Agents for Canada,

10

LEMOINE ST.,  
MONTREAL.

—GRAHAM & Co. evaporators, Belleville, are said to be desirous of locating a factory in the State of New York.

—THE stock of J. A. Vandervoot, gents furnishings, Belleville, insolvent, has been sold to N. B. Gould, of Port Hope. The price paid was 40 cents in the dollar.

—As a result of the war revenue tax which requires a two cent stamp to be placed upon every check or draft drawn on a U. S. bank. Canadian banks along the Eastern Township border are opening quite a number of accounts with Americans.

—A GOOD deal of stir is being made on the continent just now over the frequent adulteration of artificial perfume bodies and their allies with acetanilide. Vigorous attempts are being made to stop this sophistication.

—GOVERNMENT ownership of railroads in Japan is being roundly denounced by the press of that country as a "standing disgrace." It protests most vigorously against entrusting any more roads to government management. Every country it would seem has troubles of its own in State railway affairs.

—THE Anglo-Colonial Chemical Company, Limited, of London England, wish protection in the Cape for a new method for producing an artificial scent or musk-like substance. Provisional protection has been granted for six calendar months from May 27.

—AN extensive Californian dealer in cutlery states that no traveller representing British firms ever visits San Francisco. "Sharp of Sheffield" is being cut out of quite a few markets nowadays. He will not, so to speak, put his nose to the grindstone and adapt himself to new conditions. German goods make a better show and command a readier sale, though they do not wear so well as the British article.

—A POWERFUL syndicate is being formed in London for the development of the rubber forests of Eastern Bolivia. Part of the plans of this syndicate is to build a railroad from Santa Cruz, Bolivia, to navigable water on the Rio Paraguay. This would be an important link in the long talked of transcontinental line from Rio de Janeiro to the west coast of South America.

—EXPORTS of salt from Great Britain are larger, owing to the improved demand from the East Indies. In June 71,815 tons were exported against 47,221 tons last year. Cement totalled for same month 31,995 tons against 32,138 tons. This last it is probable will steadily grow under the influence of the 25 per cent discrimination now levelled against the Belgian article in Canada.

—THE large amount of cotton that passes through San Francisco from the Southern States consigned to Japan, indicates clearly the extensive and growing operations in cotton spinning in the Mikado's realm. The amount of cotton received at San Francisco from November 1 to December, 7, 1897, was 30,550 bales, while the entire shipments for the year ending October 31, 1897, only amounted to 37,000 bales. Thus it will be seen that the tonnage handled during the short period above mentioned was entirely out of proportion to the tonnage handled during the previous 12 months.

—THE hitherto unavailable forests of the extreme north-eastern portion of Russia in Europe are about to be made accessible, and within a very short time the fine redwood trees of those virgin forests bordering on the Arctic circle will be put upon the English and other European markets in the shape of sawn deals and battens. The exploitation of these forests, which are situated in the eastern portion of the district of Archangel has long been under consideration. An experimental cutting of 10,000 logs has already taken place, and sales have been made to Holland, the freight paid for the conveyance of the wood to a Dutch port being 42s. 6d. per standard.

—THE "North Western Lumberman" remarks as to the forthcoming International Commission to be held at Quebec. "While lumbermen have received assurances from high authority that no direct assault upon the lumber tariff is meditated, it is well known that American Commissioner Kasson has been making exhaustive researches into the question of lumber rates and it is among the possibilities that the lumber tariff may come up for active discussion. There is also a growing belief that some sort of tariff concession is the only quid pro quo that the U. S., has to offer Canada for what it expects in regard to sealing."

—THE London "Timber Trades Journal" relates the story of an award of £110 made in favor of an employee under the Employers Liability Act, which still further goes to prove the lot of the British employer under the new law, a very hard one indeed. In the claim for damages, plaintiff explained that defendant had a horse which had a trick of shaking its head and suddenly rushing to the side of the road, in one of such rushes he was knocked down and had his leg broken. Plaintiff's lawyer characterized the accident as a "defect in defendants plant," and the jury took the same view. The ingenuity of local suits to recover damages for sidewalk injuries, pales before this example of adroit pleading. And yet our "Blackstonians" are fairly subtle.

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erally without the expense and annoyance of suit.  
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JOURNAL. Prices and workmanship Guaranteed right.

—THE Mining Press gives descriptive details of a new tele-  
phone box by which the calling of Hello! and Central! will be  
abolished. The apparatus allows of any number being signaled  
by pressing buttons marked with numerals. Until the speaker  
is through he can prevent his being cut off, and when through  
he cuts himself off without any action by the central operator.  
Such an apparatus would be a great improvement by expediting  
connections and making telephoning a quieter operation.

—ST. JOHN N. B. correspondence states: It is said there is an  
excellent prospect of the investment of British capital in the pro-  
posed Cushing pulp mill here—James McKinlay has removed  
his spoolwood factory from Kent county to Redbank, on the  
northwest Miramichi, in Northumberland county—Surplus  
stocks of timber have been cleaned up from the yards and the  
wharves, and the mills have all they can do to keep the ships  
busy as they come.—Over 3,000 bales of wood pulp were shipped  
from port Medway N. S., to Cardiff recently from the mills at  
Milton and Mill Village. The pulp was valued at \$21,063. The  
steamer took also 200,000 feet of deals.

—THE much applauded civic business management of Glas-  
gow, in so far at least as the ownership of electric railways is  
concerned is exploded. A report to the Massachusetts Legisla-  
ture by "One Who Knows," states that "a study of the Glasgow  
management is one of the clearest exemplifications on record of  
the incapacity of a city to deal as thoroughly with such under-  
takings as private companies. The Glasgow experiment is a  
failure because 1, the service is very limited compared with that  
in American cities; 2, the wages paid are far lower than in  
America; the profits to the municipality less than a private com-  
pany could be made to give; 4, the horse-car still rules, whereas  
in America motor or cable railways are practically the only ones.  
Hamilton, which has been more thoroughly canvassed on the  
question of municipal control, than any other city of the Domini-  
on, would seem to fully realize the Glasgow "bubble." The  
other day ratepayers there defeated the by-law to purchase the  
street railway by a vote of 2,043 to 264. Alderman Lamb must  
be rudely awakened to the fact that his flock are not sheep.

—THE increasing use of the long distance telephone between  
New York and Chicago has practically ruined the business of  
one railroad, which used to run a daily "limited" between the  
two points in 25 hours. Brokers and grain men who demanded  
quick transit to put through important business, paid the price  
willingly, but now all this is changed. Says the *American Manu-  
facturer* commenting on the fact. "A broker or grain dealer in  
Chicago, having something big on hand, does not take the limited

for the east now. He simply telegraphs to New York asking for  
certain information, and adds: 'Call me up by long distance tele-  
phone and give me your answer.' The whole costing three or  
four dollars, against the expense and loss of time of a 3 day trip  
formerly." This is a striking illustration of the effectiveness of  
new inventions to supersede the old. The world moves in these  
days. Inventions tread so close upon each other, as to almost  
become the boasted vanities of an hour.

—THE failures announced in the United Kingdom dur-  
ing the first half of the current year number  
4,455, including 2,450 bankruptcies and 1,768 deeds  
of arrangement. To the financial wholesale and manu-  
facturing group 264 bankruptcies and 249 deeds of arrangement,  
or a total of 509 failures, are attributed, and 2,195 bankruptcies  
and 1,514 deeds of arrangement, or a total of 3,709, to the pro-  
fessional and retail group. The number of failures in the whole-  
sale group shows a tendency to increase compared with the cor-  
responding period last year, especially in the London, Manches-  
ter and Yorkshire districts. During the first half of the current  
year 940 limited companies have been wound up 522 voluntarily,  
233 on account of liabilities, 180 for the purpose of reconstruc-  
tion and 61 with order from the court.

—THE following statement shows the quantity of lumber and  
other products shipped from St. John, N.B. to United States  
ports from June 1 to July 17, compared with the same period in  
1897:

	1898.	1897.
Long lumber.....	7,795,489	14,012,390
Lath.....	10,989,000	41,593,560
Shingles.....	7,201,000	17,915,750
Piling (pieces).....	5,653	8,378

This year's shipments for the period named it will be seen are,  
on the whole, less than half as large as those of the like period  
in 1897, and that year was one of small trade in comparison with  
former ones. In fact, Maritime trade with the United States  
this year is a mere bagatelle. Shipments to transatlantic ports  
also show a marked reduction, though large exports made the  
comparison more favorable than it was before. Taking the  
period from April 1, and leaving out from each period the small  
quantity of deals taken by regular steamers, the comparison of  
shipments to transatlantic ports is as follows:

April 1 to July 17, 1897.....	93,801,769 feet.
April 1 to July 17, 1898.....	65,052,021 feet.
Decrease.....	28,749,748 feet.

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No Dead Stock, only threads nor miserable yellow fillings of short staple.  
Not even in lowest grades. Three grades—Three prices and far the best for  
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### GROCERY NOTES.

Saigon advices state as to rice that demand has largely subsided and were it not for high rates of exchange prices would be relatively cheap. The following is a statement of this year's exports of white rice, cargo rice and paddy:

Destination.	Total Piculs.
Hong Kong.....	3,745,800
Singapore.....	104,050
Sourabaya.....	55,850
Europe.....	1,354,500
Japan.....	1,843,200
Tonkin & Annam.....	41,000
Vladivostock.....	22,950
Noumea.....	14,800
La Reunion.....	50,700
<b>Total.....</b>	<b>7,233,450</b>
Same period last year.....	6,541,200

Very little business in prune futures is reported at the coast, and opening prices have not been settled. In some sections the crop is assured, but in others the outlook is constantly changing from bad to worse.

If Spain really means peace at this time, and peace is concluded before September, it will have a decided influence on the sugar situation and in the direction of lower prices. Peace now will mean a very fair crop of sugar in Cuba for export from December to July, and will enlarge the supplies of cane sugar sufficiently to cause a general lower average for all sugars. Added to this, viz., the prospect of the Cuba sugar coming forward under reduced duties and the tremendous stimulus that will be given the island in the direction of cane culture during the coming years, this will be sufficient to revolutionize the whole sugar producing industries of the world.

The salmon catch on Naas and Skeena Rivers and Rivers Inlet totals 128,000 cases as far as yet heard. The pack is better than last year.

London advices state that the future of pepper appears to favor a "bull" movement, and the opinion is given that operators who secure lots during a temporary reaction or in a dull moment will make money in the end.

The present Louisiana rice crop will be more than twice that of last year. Next year the crop is destined to be again doubled if the present prices are maintained, all of which means that the day is near at hand when the United States will make all the rice which she needs.

The new crop of currants in Greece is going on well, and exporters in Patras are now cabling over their offers for shipment during August. Prices, as was expected, have opened on a moderate basis. Advices by mail to the 15th July report the crop as rather a large one, decidedly above last year.

The crop of Sultana raisins, so says a Smyrna letter dated 13th ulto., promises to be about ten per cent greater than in 1897, and will be ready for shipment somewhat earlier than last year.

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26 King Street East - - - Toronto, Ontario.  
CAPITAL, - - - \$1,000,000.  
Dominion Government Deposit - \$250,000.00  
The largest deposit made by any Canadian Life Assurance Company.

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Second—A. E. Ames, Esq., of A. E. Ames & Co., Director Toronto Electric Light Co., and Treasurer Toronto Board of Trade.

DIRECTORS:—Hon. Sir MacKenzie Bowell, P.C., K.C. M.G., Senator, Ex-Prime Minister of Canada.

Hon. Sir James David Edgar, P.C., Q.C., M.P., K.C.M.G., Speaker of House of Commons.

Hon. Wm. Harty, M.P., Commissioner Public Works, Ontario.

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Hugh N. Baird, Esq., Grain Merchant, Director Western Assurance Co.

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A. E. Kemp, Esq., President Kemp Manufacturing Co. and 1st Vice-Pres. Toronto Board of Trade.

Wm. MacKenzie, Esq., President Toronto Railway Company.

WARREN Y. SOREN, Esq., Director Ottawa Street Railway Co., Ottawa.

F. G. COX, Managing-Director.

T. BRADSHAW, F.I.A., Secretary and Actuary.

MONTREAL OFFICE, Bank of Toronto Building.

W. S. HODGINS, Provincial Manager.

It is understood that the direct steamer from Bussorah for New York with new crop Persian dates will sail either October 1st or October 14th and will arrive there within thirty-eight days. The vessel, it is understood, will be the "Laristan."

Advices from the other side are to the effect that the crop of Grenoble walnuts this year will be very short, probably not more than 50 per cent of the output in 1897. Naples, on the other hand promises a good crop.

—THE Bank of British North America declared an interim dividend on 2nd inst., of twenty-five shillings per share, at rate of 5 per cent per annum, payable 7th Oct.

—THE vote on prohibition is to be taken on the 29th September next. We doubt it's being a heavy one for either side, as little interest is being taken in the plebiscite as it is not expected by any one to lead to any form of legislation. It will satisfy curiosity and there it will end.

—GREAT BRITAIN imported in 1897 4½ millions of cwts. of live cattle and sheep, 14¾ millions of cwts. of dead meat, the value of all which was \$357,500,000, and these imports provided 54 pounds per head of the population, the total consumption being 122 lbs. per head.

—OUR prohibition contemporary *The Royal Templar Advocate* made a bad break in its August number. It said: "Oddly enough simpletons seldom touch alcohol." The inevitable inference is, that those who demand prohibition are desirous of making everybody act like "simpletons!" For the prohibition organ this is a shocking admission to make.

—THE Imperial penny postage rate will be established on 9th Nov. next. It is expected that a reduction will also be made in the rate for internal letters. It would be unsatisfactory to pay 3 cents postage on a letter going say to a place within walking distance while letters for Great Britain only cost 2 cents. The rate will have to be reduced also on American letters. These changes will reduce the postal revenue heavily and not increase it as penny postage did when first introduced.

—THE rate of taxation in Belleville next year will be 23 9-10 mills. The figure seems high, but it all depends upon the assessment valuation system in vogue in that city whether it is more so than in other places. We believe Belleville is lightly assessed compared with some places where the rate of taxation is nominally lower. A by-law granting a bonus of \$50,000 towards a rolling mill enterprise will be submitted to the ratepayers on 30th inst.

—THE attention of general storekeepers and drygoods merchants generally is directed to the advertisement of "Drygoods Business for Sale," to be found in another column. The proprietors have made a handsome fortune from the business, and are now willing to retire and allow some one else a similar opportunity.

The locality is a prosperous one, one not subject to the vicissitudes of trade so often to be experienced in certain manufacturing districts.

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Capital and Accumulated Funds, - - - - - \$38 355,000

Annual Revenue from Fire Premiums.....	}	5,715,000
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Annual Revenue from Interest upon Invested Funds.....		
Deposited with Dominion Government for the security of Canadian policy-holders.....		200,000

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THE CANADIAN  
**Journal of Commerce.**  
MONTREAL FRIDAY, AUGUST 5TH, 1898.

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THE QUEBEC COMMISSION.

The Joint High Commission which has been appointed to consider the questions at issue between Canada and the United States, will hold its inaugural meeting at Quebec on the 10th inst. The Canadian representatives are: Sir Wilfrid Laurier; Sir Louis Davies; Sir Richard Cartwright; and Mr. John Charlton M. P. With them will be associated Lord Herschell representing Imperial interests, and Sir James Winter, premier of Newfoundland who will watch over the interests of that colony. The United States representatives are, the Hon. John W. Foster, Senators Gray and Fairbanks, and Messrs. Kasson and Dingley. The questions upon which they will deliberate are: (1) pelagic sealing in Behring Sea and the Pacific Ocean; (2) fisheries on the coasts of the Atlantic and Pacific; (3) inland lake and river fisheries; (4) the Alaskan boundary question; (5) alien labour laws; (6) the transportation of goods in bond through United States and Canadian territory; (7) armed vessels on the lakes between Canada and the States; (8) mining rights of American and Canadian citizens when each operating in the territory of the other; (9) reciprocity; and questions relating to the treatment of criminals arrested outside the country in which their offence was committed.

These nine questions will afford a wide scope for prolonged discussions. In the case of several of them the debates will turn upon the interpretation of existing treaties, and less formal international agreements. In others the commissioners will consider what policy

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August						
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7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31	..	..	..

is desirable for the future on the part of one party or of both those represented. The Commission will have no powers other than advisory, so that whatever may be their report, the whole of its clauses will have to run the gauntlet of debates in the respective legislatures of Canada and the States. The prospect then of a final settlement of the more serious questions is very remote. In respect to some of them we see no sign of any prospect beyond what is presented by hope, the pictures of which are apt to be works of imagination.

The rights of Canadians to pursue ocean sealing operations is beyond dispute. They were so declared by the International Arbitration Conference at Paris. These rights it would be treasonable now to relinquish. Canada, in this respect, has no rights in any degree different to those enjoyed by the States, and by all other nations. If all other nations were to agree to abandon pelagic sealing, then Canada might consider whether she should join in such a general arrangement. But, for Canada to vote herself outside the whole world as the only nation without the right to catch seals in the open ocean, would be an act so pusillanimous as to cover her name with shame.

If the decision of so important a tribunal as the Paris International Arbitration Commission is to be set aside merely because its judgment was adverse to the claims of one party to the arbitration, the proceedings of such a body are rendered farcical. International disputes would become interminable if they were liable to be re-opened by the losing party to an arbitration. When the conference about convening has decided upon one of the questions in a manner adverse to Canada, this Dominion, under such a flexible arrangement, could demand another conference to re-consider the decision, and so the business in dispute might go on for ever. Nothing could be more fatal to the plan of submitting international disputes to arbitration, instead of the arbitrament of war, than the recognition of the claim of one nation to have any decision against it reconsidered by another set of arbitrators.

As to our fishery rights on the Atlantic coast, they have been again and again passed upon by international tribunals, and no disputes could arise if the principles they laid down, upon which Canadian rights are based, were honourably observed by American fishermen. Whatever rights over and in waters under our own jurisdiction might be conceded they would be liable to be infringed upon by foreign fishermen. When we stop such audacious infringements there is sure to be a great outcry against us, and this would be worked up by politicians into a demand for some further limita-

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Cash Income During 1897, Over \$6,000,000.

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The Association closes the year with more paid-for business than ever before in its history.

The Association closes the year with a larger premium income than ever before in its history.

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tion being placed on Canadian rights. By receding from our position, under such pressure, we should invite further encroachments. The time might indeed come when the very existence of a Canadian fishing fleet would be regarded as offensive to our neighbours, just as they regard our catching seals in the deep sea, which is equally open to all nations, as an unfriendly act. There is a limit to the granting of concessions, and of self sacrifices which no nation can pass without dishonour, and incurring the contempt of other nations. Canada has every desire to avoid friction with her neighbour in her fishery operations, but there is a time to say to the perpetual "forward movement" of aggressors, "Thus far shalt thou go and no further, and here shall thy proud waves be stayed."

As to the mining rights of any foreigners who begin work in Canada they are such as Canadians enjoy,—there is no discrimination against aliens—and it is for the Parliament of Canada, or the Provincial Legislature, to say what these rights are. The question is not one for an international commission, as it pertains strictly to the domestic government of Canada. The boundaries of Alaska question is a scientific one, not political and should be left to scientific experts. As to alien labour laws, there is ground for work by the commissioners, but the only rational arrangement would be to abolish such semi-barbarous, Chinese-like laws.

The bonded goods question is an appropriate one for the commissioners to consider, and if they show common sense they will decide in favour of each country allowing goods in bond to pass through the respective territory of each country under as easy conditions as possible. Lake and river fisheries certainly require better regulations. Our neighbours have been so loose in their restrictions as to times for fishing that they have almost destroyed their own inland fisheries, as an international fishery commission reported a few months ago. If Canada does not enforce the close time regulation her lake and river fisheries will also be destroyed. As to reciprocity the commissioners will come to no agreement, unless the Canadian representatives barter our national honour and rights for trade concessions, which would be no form of reciprocity, and certainly no compensation for so humiliating an exchange. The only form of Reciprocity which can be honourably considered by Canada would be mutual concessions in regard to Customs duties. This Dominion has no territorial rights to sell—"What we have—we'll hold."

While we should hail with the utmost satisfaction more neighbourly relations being established between Canada and the States, we are not sanguine that any practical arrangements will arise out of the Quebec

Commission which will bring the two countries under such mutual conditions as will obviate all chances of future disputes. A good talk, however, all round will do no harm, and our foreign visitors will no doubt carry away pleasant memories of Canadian hospitality.

#### THE PREFERENTIAL TARIFF ESTABLISHED.

On Monday last, the 1st inst., the preferential clauses of the Tariff, as finally amended came into force. In anticipation of the preference being withdrawn which was accorded up to that date on goods from Germany and Belgium, there were large clearances of goods late in July. The reduction of 25 per cent on British goods however, took place on 1st July, so that the change on, 1st inst. was the cancellation of a preference, not its extension. During July Germany and Belgium goods had enjoyed a preference of 25 per cent equally with British goods, under the preferential clause of the Tariff of 1897. That Tariff was framed without any intention of placing those countries under privileged conditions. It was, however, discovered that certain commercial treaties made between Great Britain and Germany and Belgium, would not allow of any British colony making any such discrimination in favour of the mother country. Such being the situation the goods of Germany and Belgium were ranked with those of Great Britain for tariff preferences until the treaties in question were abrogated, which they were on 1st August upon the maturity of a year's notice. When the decision of the Imperial Government was made known that Germany and Belgium must have the same treatment from Canada as Great Britain, so long as those treaties were in force, the tariff was adapted to the conditions which would arise when those treaties were cancelled. Under the amendment so made last Session the preference of 25 per cent is confined to goods from Great Britain and most of her colonies.

The misunderstanding which existed when the preferential clause of the tariff of 1897 was framed, owing to which Germany and Belgium secured privileges they were not intended to enjoy, has been made a basis for vehement attacks upon the Finance Minister and his colleagues. That he mistook the nature of the treaties of Great Britain with Germany and Belgium was decided by the Home authorities. But his interpretation was a reasonable one, though technically erroneous. If every statesman is to be discredited because his reading of a treaty has turned out to be mistaken, there would be a long list of distinguished historic characters whose reputations would suffer. Treaties are drawn in the phraseology of legal documents, and we are all too familiar with the various interpretations placed upon *their* meaning even by judges.

What effect the tariff of 1897 had upon the Customs revenue will be learnt when the full returns of the past fiscal year are issued, and what the effect on the revenue and on the trade of Canada the regulation will have which came into force on the 1st inst., will not be known for a length of time. We trust however it will be such as to do no injury to our manufacturers, nor to the general mercantile interests of the Dominion. Our friends in Great Britain are enthusing over it and belauding Canada most eloquently, as well they may, for we have given them a preference of 25 per cent over other nations without securing from them any reciprocal return.

#### BISMARCK.

The late Prince Bismarck was a remarkable illustration of an historic phenomenon of supreme interest and perplexity. History affords many instances of conditions existing in a nation which demanded for its welfare the services of a ruler, or statesman, or soldier, or political leader gifted with extraordinary qualities. The question is at times of crisis asked, "The hour has struck—where is the man?" and the man needed usually appears. The gravest disasters which have befallen nations have been caused by some crisis arising, or conditions developing, without the man appearing on the scene with the requisite genius to avert the threatened danger. If Spain had had such a statesman she would not have been humiliated.

When Otto Von Bismarck was a young man he was more renowned for his animal vivacity and strength than his wisdom. Germany was a mere name, it represented no organic political entity it was a congeries of independent States. The territory now comprised in the German Empire was much in the same political condition as England was before William of Normandy the Bismarck of his time—consolidated the nation by the force of his iron will. After a stormy career as a student he entered the profession of law, and held several minor official positions, which showed that he was backed by official influence. He then adopted the life of a country gentleman, his family having several estates, one of which he inherited on the death of his father in 1845. He had already sat as a deputy in the local Diet. In 1847 he was elected to a seat in the Provincial Diet of Prussian Saxony. In those years he seems to have been a strange compound of Squire Western in coarseness and bibulosity, and of Gladstone as a model of domestic virtues and devotion to public duties. When a member of the Prussian Diet, in the days of Frederick William IV, he won that monarch's friendship by his uncompromising hostility to popular movements towards wider liberty. His idea was identical with Cromwell's that a Parliament should be absolutely under the ruler's control. When the various States of Germany were seething with intrigues each looking for supremacy, Bismarck entered the Diet or Congress of Frankford where he won his spurs in a contest with the famous Metternich and Gortschakoff for whom he proved more than a match in diplomacy. Then, and for years later, he gave intimations of his having conceived the idea of uniting all Germany under one ruler, the King of Prussia. In 1862 he was appointed President of the Ministry which body he dominated by his great mental power and iron determination. His old time jealousy of Austria was one of the causes of the war with that power. This conflict ended in a large accession of territory to Prussia, and the advance of that kingdom to the great position for which Bismarck had plotted and fought, as the supreme representative of Germany and as the centre of that unity of hitherto dissevered States which became under his manipulation, the Empire of Germany. Following the humiliation of Austria at Sadona came the humiliation of France at Sedan, both victories being chiefly attributable to the organizing genius of Bismarck directed to the one aim of his life the unification of Germany. After Sedan came the intensely dramatic incident of the King of Prussia being proclaimed Emperor of Germany in the palace of Ver-

sailles. That event was the culmination of his career. Since then his life has not been happy, in a political sense, his domineering habits and temper were resented by the present Emperor who caused his great Chancellor and the creator of his Empire to retire into private life where, like a caged lion, he fretted against the bars which restricted his power. He has had however the consolation of knowing that the whole people of Germany regarded him with a reverence and gratitude which probably were never exceeded in depth and universality in any nation. It is mere vanity to moralize over so extraordinary a life. Revolutions, it has been said, are not made with rose water, neither are empires founded on rose leaves. The Sermon on the Mount is not yet a code of international law. The policy of men like the dead hero moves on like a cannon-ball, which treats every obstacle without respect. The circumstances, and the opportunities, and the duties, and the temptations of his life were unparalleled. Prince Bismarck may be regarded as an instrument raised up by Providence to accomplish a work which was grievously needed in the interests of civilisation. The wretchedly chaotic political and social condition of Germany when divided into two score of petty States was an obstruction to the advancement of Europe. Out of that chaos of confusion and weakness he evolved order and strength. The monument of Prince Bismarck will remain while lasts the German Empire.

#### THE NAPANEE TRIAL.

The Napanee bank robbery case is being tried at Napanee before Mr. Daly, a local magistrate. Those indicted are, Holden, Pare, Mackie and Ponton. The two first are professional criminals; the third is a local innkeeper, and the last was a teller in the bank when the robbery took place. Pare seems to have turned Queen's evidence in order as he said, "to save himself." In giving his evidence he resented being classed as a mere "crook," saying with pride, "My forte is cracking safes, I have opened combinations without any outside assistance." So ingenious a person deserves to have a government appointment conferred upon him, tenable for life, say, as caretaker of a cell in the Kingston penitentiary. This professional burglar has filled a position of this kind twice, so his experience in this, and other situations, such as several police court jails, eminently qualifies him for filling the place if not to his own, at least to the public satisfaction. It is an outrage upon the public for men of this class, who actually boast of their eminence as criminal experts, to be given such short terms of imprisonment as he has experienced, and such as are passed, as a rule, on the most dangerous characters. Had an adequate sentence been passed on Pare when it was known, as it was known, that he had decided to live by "cracking safes," the Napanee bank robbery would never have been perpetrated, nor a number of others which he admits having been engaged in. As to the other prisoners we must suspend judgment; but as Pare has swaggered about his crime in open Court he has passed judgment on himself, and though he has done so "to save himself," it is to be hoped the outcome of the trial will be that society will be saved from the very serious danger of his presence.

—The city of Hamilton by a popular vote has decided not to purchase the local street railway from which the city now derives an annual income of \$16,000.

#### OPENING OF ONTARIO LEGISLATURE.

The extraordinary Session of the Ontario Legislature called mainly to amend the election law as it stood before the last election, was opened at Toronto on the 2nd. inst. by the veteran Sir Oliver Mowat, Lieutenant-Governor. Mr. Evanturel was elected Speaker of the Assembly after highly eulogistic speeches from the Attorney-General, Premier Hardy and Mr. Whitney, leader of the Opposition. The House had only been gathered a brief time when Mr. Whitney opened a rattling fire upon the government under circumstances which he said were "unparalleled not only in the province of Ontario, but in any country or colony which has been, is now, or forever will be again under British rule, and under the system of responsible government as we have in Canada." These circumstances were, the absence of two Ministers who had been defeated at the polls and the presence of two-thirds of the members despite their right to their seats being protested. Mr. Whitney is evidently a fighter, who, though not as able as Sir William Meredith was, is likely to be far more effective as Opposition leader. The "Speech from the Throne," as the Lieut.-Governor's address is erroneously styled, there being no "throne," or even a representative one in a Provincial Assembly, was longer than any we remember. But Sir Oliver was never a miser with words, and he no doubt felt, that in a Chamber he had dominated so many years, he was at least entitled to liberty of speech. He opened by a graceful compliment to the retiring Governor-General and Her Excellency, saying, what all will approve, "Their Excellencies' sympathetic participation in all philanthropic movements and benevolent enterprises, their hearty co-operation in all good work, their patriotic devotion to Canada and their constant study of Canadian interests will always be gratefully remembered by the people of this province." He passed on to make references to the abundant harvest; the San Jose scale; the good roads question; the state of the lumber-trade; the preservation of pine lands; the election petitions; and the recent Privy Council judgment on certain fishery questions. The text was long enough for a sermon in the dog-days, but it is always interesting to hear Sir Oliver's views, even when stated at greater length than is usual on such occasions. His eminence as a constitutional lawyer caused marked attention to be paid to the passage in which he stated the reasons for calling an extraordinary Session. Although a Lieutenant-Governor is understood in the "speech from the throne" to be merely the mouthpiece of the Premier, we know Sir Oliver Mowat too well to believe that on such a question he would utter views from which he dissented. His words are therefore worth recording as the controversy will become of historic interest. Sir Oliver said in regard to the House being summoned to declare, or to amend the election law:

"In view of the great number of election petitions awaiting trial, it is desirable to facilitate their disposal by the courts and to lessen the expense and labor of the trials as far as may be practicable and so that they may if possible be disposed of by the time this assembly may again meet in the early part of the coming year. To this end a bill will be submitted for your consideration, making provision for the speedy determination of the question if the right of electors to vote who have been called upon or appointed by the returning officer or deputy returning officer under the election act to act as constables or special constables on election or polling



day, or to perform other work or public duties connected with the election, and for other purposes."

The non-committal nature of the above is very noticeable, and will, no doubt, be regarded as significant.

### THE ERIE CANAL IMBROGLIO.

The war with Spain which is the absorbing topic of discussion in the American journals these days, owing largely to the bearing it is likely to have on the November congressional elections, has diverted public attention in a large measure from what is now styled the "Erie Canal Scandal." Some four or five years ago the people of the State of New York by a popular vote consented to expend nine million dollars to enlarge the canal, and make it nine feet deep on its whole length, that sum being the cost as estimated by the engineers. The work went dragging along until at the last session of the New York Legislature it leaked out that while the work of deepening was not near finished the money voted was wholly so. It was then stated that it would take at least six or seven millions more to complete the work. Of course there was consternation, and another vote by the people was suggested. As both political parties—or at least their prominent men—had benefitted from the expenditure on the works, there seemed to be a determination to keep the question back until after the Fall elections when the Governor of the State and the members of the Legislature will have to be elected.

In the meantime a commission of enquiry was appointed to search out the cause of the flagrant discrepancy between the first estimate and what would be the actual cost. That commission has not yet completed its work, but from time to time reports have been published of what it has discovered. Some of the information given out is not without interest in other countries where large works are proposed and started on what frequently turn out to be similar misleading estimates. The engineers and other principal officials concerned stated in their evidence that they knew at the time the estimate they made was entirely insufficient to complete the work. In palliation of this they declared that they had been forced by the politicians to make it as they did because they feared if the real cost was submitted the people would not vote the requisite amount. One of the chief engineers told the commission that his original estimate was sixteen millions, and now he estimates that twelve millions more will be required to complete the work in addition to the nine millions the deluded people voted. It is not often that such a gross misrepresentation of the probable cost of a public work is met with, and it will be curious to see how the people of the State of New York will deal with the matter when it comes before them.

It is evident that for years to come, the world-famed Erie Canal will be out of the running as a dangerous competitor for carrying the grain trade of the West. We clip the following from the New York *Herald* which is the latest that paper has to say on the subject.

"We have all laughed at the chap who compiled a treatise on Chinese metaphysics by the simple process of taking "China" and "Metaphysics" from his encyclopedia and combining the two. The Erie Canal Investigating Commission is to emulate him. The official engineering geniuses who estimated that the

nine millions already dissipated would complete the improvements to that canal are now guessing that seven millions more will suffice, while another State official thinks twelve millions more will be needed, and the commission is said to have split the difference, and its report will formally "estimate" the cost at ten millions. Meanwhile, as the result of bungling and pilfering, the great commercial highway of the Empire State is going to the dogs, and of forty-two million bushels of grain received at New York in the last seven weeks only five millions came by canal."

This record shows how undesirable it would be for canal extension to be made the joint work of Canada and the States. There would be a great probability of similar financial blundering, or worse, to that which has created the Erie Canal scandal. The people of Canada will do wisely to avoid so serious a risk.

### ENGLISH WOOLLEN TRADE.

The reports brought by recent visitors to England on their return to Canada are, as a rule, only reliable when the traveller testifies to some branch of business of which he has practical knowledge. Such an observer comes into direct contact with manufacturers; he has tested market conditions by purchasing and trying to purchase goods, thus he has looked facts squarely in the face, and his reports have a value which cannot be accorded to those based upon the general gossip of the dinner table, or the street.

A merchant who has come direct from the seats of the woollen manufacture in England, who has been doing business there quite recently, as he has for some years past, reports there being considerable depression caused in part by the Spanish-American war, and partly by the competition of Germany, which in woollen goods is becoming very aggressive and enterprising. Having bought a certain class of woollen goods this summer in Germany such as the Yorkshire mills once had a monopoly of, he ascertained the reason why the German makers were able to cut out the British. The secret was in the working up a cheaper class of wool as a backing to the cloth by which the required thickness was given to it without affecting its appearance. It is not expected to be so enduring as the English article, but in these days buyers do not value a capacity of "endless wear" as they used to do and a lower priced article which looks as well, and answers the needed purpose for a reasonable time, is more appreciated than a dearer one which lasts so long as to be a weariness.

A manufacturer of the article referred to was shown a sample of the German made one which was selling much below the price of his own, and depriving him of old-time customers. It was suggested that he should adopt the German process. To this he replied: "I have made these goods all my life, and my father and grandfather did so before me, and I am not going to change my methods for anybody!" Such obstinacy is unfortunately characteristic of British manufacturers. As the Germans care not a straw about old methods, but adopt any by which greater economy is secured, which helps them to secure orders, they are crowding out English goods. Our informant declares that the lower price of goods "made in Germany," such as those referred to, will enable him to pay the higher duty on them, and still import them at less cost than similar woollen goods made in Yorkshire. Our preferential tariff will tend to encourage British manufacturers in

this obstinate policy, and so will play into the hands of the German manufacturers. These form one of a class of goods which it will be as "easy as rolling off a log" to enter as of British make, as the extra duty on them will tempt English exporters to buy the German article and invoice it as home-made.

#### MERCANTILE DEPREDATORS.

If such infamous characters as Dick Turpin were to re-visit the scenes of their criminal enterprises they would probably write themselves down as fools for having run such risks as they incurred to raise money. A man with the instincts and principles of a highway man or pickpocket needs no longer have a Black Bess, a mask and a blunderbus to enable him to carry on his depredations on the purses of the innocent ones who possess what he covets. Last week we gave an instance of the manner in which robbery can be carried on in a public thoroughfare by a person who, while plotting and thieving, may still retain his position as a citizen without any risk of being shot or hung like many a highwayman was for crimes no worse. All he has to do is to open a store, worm his way into the confidence of merchants by a dexterous use of a little cash, and a plentiful supply of gall, then to secure their goods, turn them into money, and leave lamenting those whom he has deluded and cheated. Another plan which has been recently practically illustrated in this city, is to open an auction-room, invite consignments of goods for sale under the hammer, then sell them, clear out, and leave the owners without any returns, or means of recovering either their goods or their money. Of course it may be said that such a proceeding puts the perpetrator within the pale of the criminal law. But, as in the case to which our attention has been drawn, the person so defrauded may have no means to enter a prosecution, nor even to engage a lawyer to watch his interests in the matter, as all his resources may be in the goods left for sale, of which he has been robbed.

In comparison with men who are guilty of such crimes Dick Turpin was a respectable character. He made no professions of honesty; he went out on the highway under no cloak of being an ordinary trader; everybody knew him to be a thief; he was rather proud of his reputation as a criminal; he had "the courage of his convictions," as we say, and faced the risk of death in every operation in which he was engaged. Turpin was a scoundrel but no sneak. The men of to-day who share his principles but lack his courage and his frankness, who are at war with society as much as he was, are really the more dangerous enemies of the two. A traveller in coaching days could shoot a highway man at sight, and be publicly applauded for the deed, but the mercantile highwayman of to-day is hedged around by legal protection. His crime may be proved "up to the hilt," the perpetrator may make full confession, but as the law stands he can look his victims calmly in the face and ask: "What are you going to do about it?" As a rule the doing about it is an expression of the victim's willingness to settle the matter on the criminal paying back a fraction of the proceeds of his robbery—which is practically compounding a felony.

We speak plainly as it is time some plain speech was indulged in as the immunity now legally enjoyed by

those who prey on wholesale merchants is blunting the moral sense of the community by familiarity. But that some deeds, now too common, are felonious is indisputable. A trader who knows that he will not be able to pay one-fifth, or less, of his debts, who is daily expecting a demand of assignment, and yet secures goods, not for sale in the ordinary way across his counter to retail buyers, but solely to hypothecate, or sell for cash at far less than cost, commits a felony in fact whatever such a crime may be in law. In other countries such a villainous abuse of credit renders the wrong-doer liable to severe punishment. Owing to the scandalous confusion existing in Canada in our laws relating to insolvents, this country is a happy hunting ground for mercantile depredators who use, or rather mis-use credit as an instrument of fraud.

#### LOCAL VERSUS NON-LOCAL DIRECTORS.

Judging from remarks made by the chairman at the annual meeting of the London & Yorkshire Bank, London, Eng., the question of local versus non-local directors has excited some attention in England. Some years ago there were no banks doing business in the provinces, or the "country," as the English phrase is, which had their head office in London. There were however several country banks whose chairman resided in the metropolis, whose influence there was valuable, but who took no part whatever in the ordinary duties of a director. Several such officials were hereditary chairmen. Their fathers, or grandfathers had been private bankers whose business had been taken over by a joint stock company. The name of the old banker was a financial strength to the new company, so one of the family was always elected chairman in order to retain the prestige of the name. There are country banks in England which have been joint stock institutions for sixty or seventy years, which even to-day are frequently called by the name of the private banker whose business was purchased long ago, although no trace of this name is in the bank's present title. In other cases the founder's name is part of the title, and the family is associated with the bank although no member of it is engaged in its management.

Owing to changes in English banking there are now a number of banks with head offices in London which are really country banks, so far as their main connections and business are concerned. Thus we get a somewhat new feature in England, a bank having a country business managed by a Board of Directors meeting in London, who are not locally connected with the district in which the bank chiefly operates. Thus we have the London & Yorkshire Bank, which has no Yorkshire directors, the Board being made up of London men.

This system having been criticised by the chairman of a local West Riding bank the Chairman of its London rival retorted: "Him that hath riven breeks, let him keep still." He asked whether the idea of the necessity of a local board was not obsolete, and do not practical results refute such a theory? He made this bold declaration "the largest, strongest, most prosperous and best managed banks in England are amongst those managed from London without local directors." It was affirmed also that "such banks had the public preference, as they secure greater privacy, and impartiality, and customers feel that the man at a distance

is free from local prejudices, local influences and local gossip." What the man on the spot said to this we are not advised, but he could make, in our judgment, a very strong plea for the superior advantage of local directors. Of course, as the London Chairman said, "London is not a long way off from any where in these days." It seems to us, however, more reasonable for men who are residents in the district where a bank's business is chiefly done to have a better knowledge of the local customers, and of local conditions, and local requirements, than one who has no local knowledge, connections, or experience.

Given two men of equal general qualifications as financiers it can hardly be disputed that if one has also local experience he will make a better director of a local bank than the one who has no local qualifications. A non-local Board must rely more upon the local manager than a Board familiar with the customers and the district. Our banks which have important branches in other cities usually secure a local director, and, we believe it would be acknowledged by their colleagues, that such local directors render valuable service owing to their local knowledge. Notwithstanding his sneer about the alleged "riven brecks" of his rival, we are disposed to give a verdict against the London Chairman, and the remarkable success of banks in Yorkshire with local directors is convincing evidence of the system having been for long years a success, while the direction of a country bank business by a London Board is as yet only on its trial.

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#### NEWFOUNDLAND AND THE COLONIAL OFFICE.

An interesting correspondence has been published between the Colonial Office and Sir Herbert Murray, Governor of Newfoundland, which shows that strained relations have existed for some time between the Imperial Government, the governor of that island, and the Local Legislature. The Legislature of Newfoundland some time ago entered into a contract by which practically the public works of the island and a large share of public property were placed under the control of Mr. Reid. Under this contract the railway, telegraph and other public services were handed over to a private firm, which also was invested with proprietary rights over the mineral and other lands hitherto held by the local government. It has been said indeed that Mr. Reid was made by the contract practically the proprietor of Newfoundland, so extensive were the concessions made to him. Of course the contract provided for his handing over a certain amount of revenue to the island authorities. The contract was much like a farming out by the government of the public works and public properties to a private person for a consideration, and so relieving the government of the work and responsibilities of their administration. The arrangement was certainly a highly peculiar one as it was a practical abandonment of one of the most important functions and responsibilities of government and their investment in a private person. A staff of public officials thereby became the servants of a contractor, and the public, instead of having to deal with the government in respect to a variety of services, now have to deal with Mr. Reid. The bill confirming this contract was passed by a large majority of the Legislature.

It was a highly popular measure as the people of Newfoundland thought the work of developing the resources of the island, and managing the public services would be far more efficiently performed by a wealthy and enterprising contractor than by government officials. There is good reason to believe that this judgment is sound. A railway, telegraph and other services are more likely to be managed with economy, energy and respect for public necessities and conveniences when made private enterprises than when controlled by government officials. Some years ago a wealthy and experienced contractor offered to take over the entire municipal works of a western city in Canada, and to guarantee for one-half their ordinary cost to the ratepayers, incomparably better public services than had ever been rendered under corporation management. He made this offer after a thorough investigation, and expressed confidence in its proving for him a very profitable contract while saving the ratepayers not less than one-half of their taxes.

To this abdication of their functions by the government the Governor of Newfoundland so decidedly objected as to refuse his signature to the bill legalising the contract. Appeal was made to the Colonial Office and a lively correspondence ensued, which ended in Mr. Chamberlain instructing the governor to sign the bill, which however he condemned in good set terms. He gave way on the ground that the bill had been so emphatically approved by the people and the Legislature that although, in his judgment most unwise, it was not desirable to veto a popular vote. The working out of this remarkable experiment in farming out public works will be watched with great interest, the general conviction being that in the hands of so enterprising, so able and so wealthy a contractor as Mr. Reid the island will develop rapidly, and its public services be well and economically performed.

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#### WHO WERE THE GUNNERY EXPERTS.

We had the pleasure of meeting a gentleman this week, one directly and thoroughly informed in regard to the crews serving on the American war vessels engaged at Cuba and at Manilla. He declares that the gunners whose precision as crack shots has made such an impression, especially in naval circles, as it did on Cervera's fleet, were all Britishers who had received their training in the old land. He was positive that if the U. S. guns had been wholly in charge of Americans, the firing would have been too wild to do any damage, except to an occasional fish on which the cannon balls alighted in their watery career. It is one of the well-known tests of a good administrator that he selects able assistants. The American government is entitled therefore to much credit for its excellent judgment in confiding its guns to expert Britishers whose wonderful skill as marksmen is recognised all over the world. Where those clever fellows would be in case their native country needed their services is in no doubt; they would fight for the "old flag" against any foe. The Emperor of Germany recently said, "Spain deserves to lose her Empire, as she cannot shoot straight." It has cost Great Britain millions to train a staff of expert gunners, and she will run no risk of losing her Empire from the defect of Spain. Her guns may ever be relied upon to "shoot straight," and to shoot, as the song says, till "we conquer again and again."

## THE HARBOUR IMPROVEMENT PLANS.

We reproduce from one of the daily papers—which is the same report as that given by all the English city papers—the proceedings of the Harbour Commissioners' meeting on Tuesday last. The resolution adopted is only what might have been expected from the Commissioners, and is entirely in harmony with the position that this journal has assumed all through the controversy—as far as the finances of the City are concerned. The matter of the high level now remains in the hands of the City Council. If that body is able to guarantee that the money required will be needed for flood protection, and be forthcoming—well and good—but under all the circumstances, surrounded as it is by legal restrictions, that guarantee may not be forthcoming. In any case this need not prevent the commissioners from commencing the work at once. It will require all this season and the next to bring the first pier up to the low level height before which time the City will have ascertained how it stands financially in the matter. At present it is admitted on all hands that the City's "million" has all been dissipated.

The probability of 16,000 ton vessels' becoming the ships of the future here, makes it all the more necessary to make an early commencement of the new works, even if they have to stop short at the low level. It is understood that this matter will be brought up at the next meeting of the City Council on Monday next. The following is the resolution defining the Board's position in the matter, and calling upon the city to carry out its share of the work:

"That the Harbour Commissioners, having had communication, 1st, of a report of the Finance Committee of the city of Montreal, of the thirteenth July instant, reconsidered and reaffirmed on the twentieth of the same month; 2nd, of a report of the Road Committee of the 21st of the same month; 3rd, of a resolution adopted, on the said twenty-first day of July, by the Council of the city of Montreal, in the following words:

"That the report of the Finance Committee be adopted with the following addition, that the city will have the option of doing the works mentioned in the report of the Road Committee, as soon as the necessary funds have been legally voted," hereby declare that they agree to the terms contained in the report of the road Committee, but they feel bound to make all due reservation as to any parts of the above-mentioned reports, which might be interpreted as altering or modifying, in any way, the understanding between the two corporations, relating to the execution of the works of improvement in the harbour of Montreal

"The Commissioners, though willing to meet the wishes of the City Council in a fair spirit, feel bound to maintain rights and claims that they may have against the city of Montreal, both as to works already executed, and as to protected works to be completed, and to waive no parts of said rights and claims, and, in view of the fact that it is contended that the city has not any more the power to contribute \$1,000,000 to the harbour improvements, as it has exhausted its powers by by-law No. 174, the Commissioners expect that the City Council will, as soon as possible, pass a resolution agreeing to apply to the Legislature to be empowered to complete its contribution to the works of improvement agreed upon, to the above-mentioned amount of \$1,000,000."

## BOOT AND SHOE MATTERS.

It is generally believed that with the exception of a few of the leading houses in the trade here, Quebec makers have been for years gradually drawing to themselves the manufacture of boots and shoes, especially those of the coarser kinds. This, while containing a modicum of truth, is not, however, so extensively the case as is claimed by certain manufacturers in the Ancient Capital, who will persist in making occasional visits to the staunch old houses in Montreal, and offering to sell them goods which they claim they can sell cheaper than their Montreal rivals can make them for themselves.

On a recent visit to the city one of them called upon one of our largest makers, offering to save him the trouble of manufacturing for himself—and enabling him to tie up his machinery as a certain other Montreal house had done. He

received as reply from his old boss—"If ever the time comes when I can buy goods from you cheaper than I can make them, I'll simply retire from the business." The ability and capital which distinguish the management of a few of our larger wholesale manufacturing houses in Montreal, will doubtless continue to maintain this as the great centre of the business for all time to come, notwithstanding the special advantages which Quebec claims in respect of greater economy in labour. It will scarcely be denied in this respect however that our western cities are wholly out of the running. Some changes that have occurred in our midst recently will probably place that part of the trade affected in a more favorable position than heretofore, we mean in respect of purchasing raw material. However successful travellers may be on the road in taking orders, whatever may be the volume of the turnover, the importance of buying to advantage at headquarters is no less to be considered.

These few cursory remarks are suggested by the failure recently in Quebec of one of the smaller houses there, that of E.R. Woodley who in common with some others, has been inclined to overrate the local advantages of the Ancient Capital in respect of the boot and shoe trade and manufacture. Mr. Woodley is descended from a family who had been for many years identified with that trade in Quebec, and finding an opportunity of buying in some machinery which had been offered for sale for some time past, he persuaded his maternal relative to advance him some money to buy the plant (that belonging to the Polleys), which he did for \$12,000. By the time he was ready to begin operations he had probably some \$4,000 to the good over and above. The machinery was estimated by experts at \$3,000 to \$4,000. Mr. Woodley succeeded in obtaining a small line of credit for one reason or another, but soon found that he had made a mistake in his calculations. Beginning in March last, he was unable to meet the demands upon him by the end of July, and it is now feared that, if wound up, the estate will pay little more than ten cents in the dollar of the liabilities, which are set down at about \$19,000. It is to be hoped that Mr. Woodley will profit by the lesson which he has so dearly bought, and that one or two others in the trade in Quebec may have a longer lease of life than would seem to be warranted by their (also) peculiar methods of business. But the horizon must be clear before the business makes satisfactory progress.

Liabilities are nearly \$20,000 and assets \$10,000. Among the principal creditors are: Mrs. Woodley \$5,800; A. Dion & Co. \$1,600; F. Gourdeau & Frere \$950; H. J. Fisk & Co. \$101; W. H. Polley & Co. \$480; Shaw, Cassils & Co. \$350; Sirois \$500; M. Lynch \$225; Quebec Paper Bag Co. \$200; Paul Galibert, Montreal \$600; L.H. Packard & Co., Montreal, \$300.

## ONTARIO HEALTH REPORT FOR JUNE.

The June report issued by the Provincial Board of Health of Ontario shows an improvement over the returns for May this year, and for June 1897. The total deaths from contagious diseases reported were 222 compared with 212 in same month last year, an increase of 5 per cent. But as this year the population reporting is 10 per cent larger than in 1897, the proportion of deaths was really lower. It is satisfactory to find the mortality from scarletina, diphtheria, measles, whooping cough, and typhoid much lower than in June 1897. The number of cases of these diseases in June last year was 83, and this year only 62, the decrease being chiefly in the two former, which will be ultimately stamped out by improved sanitary conditions. A striking illustration of the dependence of even those whose residences are perfect in this respect, and situated in a most healthy locality, upon the health conditions of their neighbours in crowded quarters of a city, has recently been shown. Scarlet fever cases have occurred in this city in residences which might be used as a sanitarium, the sanitary conditions of both of which are so perfect. But even into those houses this dread fever entered which was brought from an unhealthy district. Such incidents should impress upon all of our citizens the necessity

for their own protection and that of their families, of sanitary precautions being taken to prevent disease arising in any quarter of the city. So long as the drainage of any district is imperfect, and this and other sanitary conditions breed fever, no family is safe from risk of contagion. Every citizen has a direct, personal interest in the sanitary arrangements of the whole city being efficient, as the neglect of one household is a menace to all others. Montreal is an exceptionally healthy city, but there are sanitary defects in our borders which demand correction, and the officials of the Health Department need to exercise the most untiring vigilance in removing such evils as they well know are a public danger.

#### THE LOSS OF THE BOURGOGNE.

Two official investigations have been made into the causes of the Bourgogne catastrophe by which 575 lives were lost. The Canadian enquiry at Halifax resulted in a report charging that the vessel was a long distance out of the proper and the ordinary course of Atlantic passenger steamers, and that she was running at a most dangerous speed in a fog—in fact was making as fast time as though the air was clear. Had the Captain lived he would have been punished for such recklessness. The Canadian official, by whom the enquiry was conducted, recommended all steamers to take a more southerly course so as to avoid all risk of fog, though this would slightly lengthen voyages. The other enquiry was made by a French tribunal. The main question before it was, the conduct of the crew who stood charged with seeking their own safety wholly regardless of the passengers'. The fact that 100 of the crew found places in the boats and only 50 passengers seems to tell its own story. The Court at Havre has, however, concluded that there is no case, against the crew. As a rule sailors are so brave in times of danger, and their heroism has been so frequently displayed that we are loathe to cast any reflections upon so gallant a class of men. The points of importance are the ones treated by the Canadian official, viz., the course ocean steamers should take to ensure absolute safety from fog, and the management of vessels when enveloped in fog. A more southerly course in one case, and slowing down in the other are recommendations which will no doubt be earnestly considered by vessel owners and captains, who are even more interested in avoiding accidents than ordinary passengers.

#### OLD STAMP DUTIES RECALLED.

The oppressive stamp duties being imposed in the States to raise a war revenue have recalled to a writer in the *Insurance Press*, the exactions to which the pioneer promoters of life insurance in America had to submit, and against which they so vigorously and properly kicked. The imposition of these taxes upon residents in the American colonies lost them to Great Britain and divided the English-speaking people of the world. Taxes upon insurance policies were a part of the offensive stamp tax act. The tax remained substantially the same in England from the date of its original levy, in the days of George III, until after the middle of this century. The following are the figures, according to David Jones in his great work on "Annuities and Reversionary Payments":

From sums not exceeding £50.....	2s. 6d.
From £50 to £100.....	5 . 0
" £100 to £500.....	1 0 . 0
" £500 to £1,000.....	2 0 . 0
" £1,000 to £3,000.....	3 0 . 0
" £3,000 to £5,000.....	4 0 . 0
More than £5,000.....	5 0 . 0

It will be observed that these are pretty stiff figures, and also that the best end of it is given to large policies, while policies for such amounts as are commonly sold by our industrial companies are very heavily taxed. Compared to

these exactions the taxes levied during the civil war period were modest indeed; they ran as follow :

Sums not exceeding \$1,000.....	25c
From \$1,000 to \$5,000.....	50c
Above \$5,000.....	\$1.00

#### SPECIAL CORRESPONDENTS OF N. Y. PAPERS.

What reliance is to be placed in the Special Correspondence in New York papers, is illustrated by the following incident. A Montreal citizen was recently waiting in the office of a prominent New York paper. He was within hearing of a voice which interested him as it was dictating to a shorthand writer a letter about Montreal. Next day he found in the paper this letter, part of which he had heard dictated was headed, "From our Special Correspondent Montreal!" Needless to say the news was stale, and the running comments on the men and the affairs of this city and country were just such as we might expect from a resident in New York who is utterly ignorant of Canada and Canadians, who has no feelings, or interests in common with us, but who has the audacity to speak in our name in an American newspaper, and to represent himself as a citizen of Montreal. From such trash, unfortunately, a large body of the American people get their ideas as to our sentiments and doings.

—A CORRESPONDENT asks for information as to the Act regulating the rate of interest recoverable by law. This act was assented to on June 29, 1897. It reads: "Whenever any interest is, by the terms of any written or printed contract and whether under seal or not, made payable at a rate of percentage per day, week, month, or at any rate of percentage for any period less than a year, no interest exceeding the rate of percentage of six per cent per annum shall be chargeable, payable or recoverable on any part of the principal money unless the contract contains an express statement of the yearly rate of percentage of interest to which such other rate or percentage is equivalent. If any sum is paid on account of any interest not chargeable, payable or recoverable under the last preceding section, such sum may be recovered back or deducted from any principal or interest payable under such contract.

—E. L. BLACK, sole owner of Black Bros., grocers, Amherst, N.S., is reported away, and attachments to the amount of \$3,000 have been taken out against him. Black has been conducting this business alone for the past five years; previously he was in partnership with his brother. It is said his affairs are in bad shape and that the estate will show a heavy loss.

—AMONG other small failures reported this week are:—F. A. Graham, hotel, Brockville, after being in business since the spring of '96, coming from Peterboro—Mrs. G. A. Sweetman, hotel, Orillia—J. B. Boisvert, general store, St. Hilaire, Que.—F. C. Barker, jeweller, Moncton, N.B.—M. Cayonette, shingle mnfr. St. Moise, (demand)—Jacotel & Frere, plumbers, Montreal, seeking compromise.

—HENRI EUGENE BOURDON, grocer, 156 Iberville street, Montreal has assigned at the instance of J. Zenon Ducharme, accountant, who has been appointed provisional guardian. Liabilities \$1,360. Bourdon has been in business in a small way for some three years past. A seizure put into his place last month precipitated present trouble.

—HOUSEHOLDERS in this city and all over the country are justly complaining that the price of bread is being kept up at the very high figure it reached when flour was nearly double its present market value. Bakers must have been coining money during July.

—MR. WM. C. MCINTYRE (McIntyre Son & Co., wholesale dry goods merchants), who has just returned from a trip west, speaks of the wheat harvest throughout Ontario as unusually abundant, and of business generally, and even real estate, in Toronto as showing marked signs of improvement.

—S. JOHNSON, grocer, Sudbury, Ont. is asking extension 3, 6, 9 and 12 months. He appears to have become overstocked and widespread. Beginning in the grocery line at Barrie Sept. '86, he sold out and moved to Toronto Jan. '90, a few months afterwards going to Sudbury.

—The creditors of the Berlin Brush Co., held a meeting on Friday last. A financial statement of the company's affairs was presented, showing a nominal deficit of \$1,650. The stock saved from the fire was purchased by A. Rudy, a retired farmer of Waterloo. It is not yet decided whether the company will resume business or not.

—The failure of the British Columbia Iron Works at Vancouver, which occurred about ten days ago, is more serious than at first thought, and there will not be an immediate opportunity of starting the works up again. The failure is a serious blow to Vancouver's trade, many local stockholders lose heavily.

—A first and final dividend of 18 1/2c on the dollar has been paid by estate Late Henry Porter Montreal; Kent & Turcotte curators. Receipts from sale of real estate, rents collected etc., amounted to \$7,767, and disbursements \$1,878, leaving \$3,289 to be divided among the creditors whose total claims amounted to \$17,420.

—ADAM REID, who has been connected with the life assurance business in Winnipeg for the past five years, has been appointed manager at Winnipeg for the Royal Victoria Life Insurance company of Montreal.

—No postage stamps will be redeemed by the Post Office Department after October 1st., according to a decision of the Postmaster general. The Post Office Department it may be said are *licking* things into shape at great rate—Next!

—WADSWORTH & McDONALD, general store, Boulter, Ont., held meeting of creditors on 30th ult., when statement submitted showed liabilities of \$2,700. The firm made an offer of 40 cents in the dollar. They have been in business since Nov. '94.

—At a meeting of creditors of Wm. Foley, general store, Woodville, Ont., held last Saturday, statement showed liabilities of \$1,500. Foley came to Woodville from Lindsay in '94.

—FENNER & Co., drygoods, Toronto, are offering compromise 25 cents in the dollar. The business was formerly J. W. Fenner & Co. who failed Nov. '93.

—The Kemptville Lumber Co., Kemptville, N.S., are offering 42c in the dollar secured—White, Fownes & Co., saw mill, St. Martins, N.B. are compromising at 25 per cent.

GRAND TRUNK RAILWAY SYSTEM.

Earnings 22nd to 31st July :

	\$
1898.....	587,255
1897.....	655,707
Decrease.....	69,452

FIRE RECORD.

It is an old tradition among insurance men that large fires never come singly. This has been verified during the past week; three conflagrations having occurred in the city entailing loss estimated at nearly \$200,000. The precursor of the series of fires was the Montreal Linotype Co. St. Antoine street, which was burned down on the evening of Friday the 29th ult., with a loss of about \$80,000. Insured as follows : Northern Insurance Company, \$7,500; Caledonian, \$5,000; London and Lancashire, \$1,250; St. Lawrence, \$3,000; Liverpool, London and Globe, \$2,500; British American, \$7,500; Manchester, \$5,000; Standard, \$3,000; Queen's, \$2,000; Alliance, \$3,000; Scottish Union and National, \$2,500; Norwich Union, \$2,500; Aena, \$1,250.

On Wednesday afternoon, 3rd inst., Messrs. Peck Benny & Co.'s rolling mills, Mill street were destroyed with a loss of \$100,000. Insured in the following:—Royal, \$19,032; Liverpool, London & Globe, \$15,250; Phoenix of England, \$11,438; Phenix of Brooklyn, \$11,437; London Assurance, \$11,438; Aena, \$9,913; Western, \$9,312; Commercial Union, \$7,625; Guardian, \$7,625; Hartford, \$7,625; Lancashire, \$7,625; North American, \$7,625; Union, \$7,625; Alliance, \$3,100; Northern, \$3,100; Norwich Union, \$3,100.

Thursday morning (yesterday) a large blaze occurred in the works of the St. Lawrence Cement Co. (branch of the Rathbun Co. Deseronto) on Notre Dame St. west, and the "dimension timber" saw mill of J. & B Grier. The buildings, owned by Estate Contant, were insured in the Lancashire & Queen's for \$2,500 each. The loss reported by the cement mill is about \$10,000 covered by insurance in the Royal, Union Commercial Union, and Liverpool London and Globe, \$2,500 each. Messrs. J. & B.

Grier's loss will be trifling, as the lumber destroyed was mostly mill waste, no valuable timber being injured.

Fire at Waterville Que., on 30th ulto, did \$15,000 damage to buildings owned by Mr. Gale, and occupied by Messrs. Adams & Anderson.

Ten four storey houses were burned down at Grand Mere, near Three Rivers, on the 28th ulto.

The Queen's Hotel, Ridgetown Ont., Mr. Roach proprietor, suffered \$9,000 damage by fire 28th ulto. Insurance \$1,400.

Godfroid Montpetit's, sash and door factory, N. Brays carriage factory besides private houses owned by A. Aumis; A. Castonguay; G. Labrosse, at Coteau Station, were destroyed by fire on 28th ulto. The damages amount to \$20,000 or \$25,000. There are not more than \$6,000 insurance; \$2,000 on factory, \$600 on G. Montpetit's house, \$1,000; on Labrosses's and \$300 on Castonguay's.

DRY GOODS NOTES.

The Silk Association of America in council last week in New York, considered the question of samples. It was agreed to limit the giving of samples as follows: 4 1/2-inch samples allowed on lengths up to 15 yards; 6-inch samples allowed on lengths 16 to 20 yards; 9 to 13-inch samples allowed on lengths 21 yards and upwards.

The large uptown retail houses are for the most part busy with semi-annual stock-taking. As far as the consumptive demand is concerned retailers are now experiencing the dullest period of the whole year; particularly is this noticeable among those houses catering to the better class of trade. There is some little trade coming to hand from those shoppers who make this city a stopping place on their way to some seaside or mountain resort, but even this demand is comparatively small and unimportant just at present.

In the Chemnitz mills the principal business at present is getting patterns ready for the new season. A few orders have already been received, but spring samples are not yet complete. A good season is expected in the export trade, plain goods taking again the lead in blacks. Blue shades will also receive a share of attention. In fancy hose the designs shown are in a variety of makes in stripe and check effects, in which some orders are now being placed in the better makes and qualities at satisfactory prices. The glove trade also promises to have a good demand in fabric goods of the leading makes.

Ayrshire lace manufacturers are rapidly making up the leeway caused by the strike. A good season with Canada and the Continent is looked for, the demand for net curtains being large.

The hosiery trade of the South of Scotland is very busy, with good orders on hand.

A movement is on foot in Toronto to appoint a special inspector of dry goods imported under the new preferential law, in order that there may be no evasion of the law through British exporters passing foreign goods through their hands and affixing a different label.

The indifferent demand for woollen and worsted dress goods in the States is disappointing manufacturers. Without making a definite prediction it can be stated that should there be no expansion of business by the middle of this month some two or three of the largest mills in the country are likely to shut down for a time.

Fall dress goods will be of subdued tones; a good future is predicted for vigoureux weaves and poplins. Then come epingalines, drap d'Paris, diagonals and whipcords in all the popular shades, all of which are promised well for fall. Cropons, are getting well under order, especially in blacks, with colors little sought after. Some importers will bring out fancies to some extent, but so far the tendency is for the plainer weaves.

Three of the ablest commercial men on the road for years representing two of our leading clothing houses, are making preparations for opening up on their own account.

One or two of the largest city wholesale dry goods firms are contemplating retirement from business. One of them may keep open in Quebec for a time. [The statement to the above effect contained in a French paper, is denied by the head of one of the firms pointed out. This denial will give very general satisfaction in the trade.]

PERSONAL—Mr. Fred. Clayton of the Union Bank at Ottawa, has been transferred to the bank's branch at Quebec.—Mr. Lindsay Hamilton of the Bank of Montreal, Belleville, has been removed to the Winnipeg branch.—Mr. T. R. Billett of the Bank of Commerce, Winnipeg, has been appointed manager of the new branch at Fernie, B.C.

### BUSINESS CHANGES.

QUEBEC—Leduc & Frere, contractors, Lachine, dissolved; Globe Spice Mills Co., Montreal, Berthe E. Monette sole owner; Lapointe & Co., contractors, Montreal, dissolved; Laurentian Hill Asbestos Co. Montreal, J. H. S. Cass, sole owner; Port Elgin Canning and Preserving Co., Montreal, Chas. D. Miller sole owner; W. G. Richot, contractor, St. Henri, A. Lecavalier trading under this name; M. Hicks & Co., auctioneers, Montreal, dissolved; M. Hicks continues under same style; Z. Paquet, dry goods, Quebec, J. A. Paquet registered as only partner; J. E. B. Campeau, general store, Rock Island, commencing business; J. Hope & Co., gen. com. merchants, Montreal, W. Stanway sole owner; Kennedy Co. Ltd., clothing, Montreal, opening branch in Toronto; J. E. Parant & Co., drygoods, Montreal, Wilbrod Parant sole owner; F. R. Alley & Co., real estate, Montreal, Mrs. F. R. Alley continues under same style; Gall, Schneider & Co., oils, Montreal, new co-partnership; Standard Electric Co., Montreal, dissolved; Jos. Donati & Co., jewelers, Quebec, J. Donati of this firm dead; B. Guimond & Co., shoes, Montreal, new co-partnership; Edgar & Roy, electric light, North Hatley, selling out to the Eastern Townships Light, Power & Carbide Co.; Ged, Herbert & Co., general store, St. Gregoire, new co-partnership; B. W. Allen, jeweler, East Farnham, commenced business; A. C. Savage, grocer, Magog, commenced business; H. Silver, painted grained lumber, Sherbrooke, commenced business.

ONTARIO—C. Drennan, grocer, Campbellford, dead; H. Southcott, drugs, St. Catharines, has sold Niagara branch; Waddell & Giles, teas etc., St. Thomas, F. J. Waddell continues alone; W. Stevely & Son, tins, etc., London, S. Stevely continues; A. T. Braithwaite, groceries & hardware, Lucan, sold out to D. J. McCosh; Maclean & Co., dry goods, St. Thomas, sold out to McGrogan & Co.; James Johnston & Co., shoes, Kingston, advertise stock for sale; Phillip Young, dry goods &c., Merritton, has sold out here; P. M. Howard, general store, Hastings, sold out lively business; Mackinnon & Co., dry goods, Kingsville, moved to West Lorne; J. S. Munson, general store, Southwood, sold out to John Marr; C. J. McArthur, undertaker, Windsor, sold out to G. O'Dell; Stothers & Trealeaven, grocer, Dungannon, dissolved—A. E. Trealeaven continues; J. C. Laidlaw, grocers, Seaforth, moved to Toronto; Robb Bros., grocers, Seaforth, sold out to J. W. McCabe; B. Ibbotson, hardware, Toronto, dead; E. J. Thom, drugs, Palmerston, sold out to W. M. Parish.

NOVA SCOTIA—A. M. King, tailoring & men's furnishings, Annapolis, co-partnership registered; Mrs. B. P. King, general store, Shelburne, sold out to Young & Brace who take possession Sept. 1st.

MANITOBA AND THE N. W. TER.—R. S. Horne, B. & S., Dominion City, opening; E. E. Gendson, jeweller, Glenboro' opening; S. C. Ranson, implements &c., Minnedosa, dead; G. Campbell, furniture, Moosomin, commenced business.

BRITISH COLUMBIA—Nevin & Peterson, general store, Ashcroft, successors to Perkins & Peterson; H. G. Parson, groceries and liquors, Golden, Reported establishing a branch at Cranbrook; Baker Bros. & Co.; whol. liq. & com'n., Vancouver, dissolved; A. J. Hopkins, retires; Phipps, Aldrich & Co., whol. fruit, Vancouver, commencing business; J. R. Myers, brewery, Trill, business taken over by Yeungling Brewing Co.; McDowell, Atkins, Watson Co. Ltd., whol. & ret. drugs, Vancouver, sold out Kamloops and Revelstoke branches; R. D. Patterson & Co., grocers, Vancouver, sold out to B. D. Brown; L. White & Co., grocers, Rossland, closed out no successor; Ephraim Wright, grocer, Rossland, sold out to D. D. Burks.

NEW BRUNSWICK—L. F. West, general store, Harvey Bank, sold out to H. E. Graves; Kaplan & Ashkins, dry goods and clothing, St. John, dissolved—I. N. Kaplan continues and liquidates; J. B. Lorimer, grocer, St. John, dead.

PRINCE EDWARD ISLAND—Murdock, Kennedy & Co., general store, Broadalbane, new co-partnership; Bear Bros., dry goods, Charlottetown, sold out to Seutner, McLeod & Co.

### LEGAL RECORD, &c.

Week ended Aug. 2, 1908.

The following is a record of transactions and cases in our Canadian courts of law, comprising Writs Issued and Judgments Rendered for sums of \$300 and upwards, (Montreal, from \$175, and upwards), and Chattel Mortgages and Bills of Sale for sums of \$550 and upwards), as taken from the public records. It will be understood that the actions or items do not necessarily affect the credit and soundness of the persons or concerns named, as they may have been paid or otherwise settled, and that good defences may exist in cases of writs, &c.

#### WRITS ISSUED, ONT.

July 28.

Amherst—W. Cochrane vs R. Cochrane..... 521  
Ottawa—The Ottawa Trust & Deposit Co. vs N. H. & Elizth. Perkins, \$2,587; G. B. Greene vs Ellen Power et al, \$457.  
Sault St. Marie—Equitable S' L. & B. Asso. vs. D. C. McArthur, \$667.  
Toronto—M. J. Gray vs H. S. Gray, \$1,000; Quebec Bank vs Reid, Taylor & Bayne & Hugo Block, \$24,795; Trusts Corporation vs T. Sturgeon et al, \$2,912.  
Chicago—Stratton et al, vs R. S. Latimer..... 917

July 30.

Brockville—McCarthy & Sons Co. vs Jas. Dillon..... 362  
Campbellford—W. Garland vs A. A. Mulholland..... 6,000  
London—Marion Burriss vs C. B. Armstrong assignee.. 938  
Mosa—W. Morrison vs C. V. Annett et al..... 531  
Niagara Falls—Agnes McMurray vs Wm. Flaherty & Archd. Thompson, exrs, \$1,115.  
Ottawa—Bk. of Ottawa vs E. L. Perkins et al, \$645; J. A. Seybold & Co. vs P. & Eva Rochon, \$2,052.  
Simcoe—The Home Life Assn. of Can. vs J. Foster, \$300; Building & Loan Assn. vs W. McKenzie, \$936.  
Toronto—Diamond Glass Co. Ltd., vs Clarke Bros. .... \$458.  
.....-C. McGill vs Balch & Peppard..... 1,317  
.....Dunn & Co. vs Dominion Bank & W. J. O'Dell. 5,000

Aug. 2.

Oshawa—E. M. Henry vs Kate Hall, \$1,085; W. H. Thomas vs The Pedlar Metal Roofing Co., \$1,699.  
Picton—R. Shaw vs S. J. Collier..... 727  
Sunnidale Tp.—Hon. W. Mulock vs M. & S. Burkholder. 1,989  
Tecumseth Tp.—R. T. Banting et al vs J. Fildey..... 400  
Toronto—Quebec Bk. vs Reid Taylor & Bayne..... 10,538  
Vaughan Tp.—J. Graham vs G. M. & Jane Arnold..... 2,812  
Warton—W. Phelps vs Alex. McFarlane..... 506

#### WRITS ISSUED MAN. & N.W.T.

July 30.

Okotoks—J. Linehan et al..... \$1,500

#### JUDGMENTS RENDERED, ONTARIO.

July 28.

Hamilton Tp.—Agnes Clarke agt Sampson & Elizth. Lukey \$645.  
Lindsay—Ontario Bank agt Ed. Flood & John Dobson.. 1,598  
Toronto—The Twentieth Century Churn Co. of Toronto, Ltd., agt W. White, \$316.

July 30.

Etobicoke Tp.—J. Vokes agt R. Dixon..... 5,418  
London—G. H. Flanigan agt W. J. Wright..... 334  
Morris Tp.—Jane McDonald et al exrs. agt Wm. McCarter 399  
Ottawa—Boivin, Wilson & Co. agt Eben. Browne..... 675  
Penetanguishene—Thibaudeau Bros. & Co. agt W. E. Gillespie Co., \$1,250.  
Sarnia—W. Sanderson agt C. E. Tamur..... 4,837  
Toronto—Quebec Bank agt Hugo Block, \$24,807; Bank of Hamilton agt W. McDowall, \$1,985.  
Toronto Junct.—Bk. of Hamilton agt J. Hope..... 523  
Warwick—C. I. Woods agt J. Spaulding..... 1,100

Aug. 2.

Anderdon—E. Meloche et al exrs. agt C. E. Lafferty... 2,926  
Kingston—H. H. Wolf & Co. agt Kingston Vehicle Co. Ltd., \$300.  
Ottawa—Bk. of Ottawa agt A. A. Abbott, \$1,601; R. V. Sinclair agt Altha Anne Brown, \$671.  
Rat Portage—D. W. Thompson & Co. agt Geo. Barnes.. 983  
Sturgeon Falls—Birkbeck Loan Co. agt M. D. Lapointe et al, \$609.

#### JUDGMENTS RENDERED, QUEBEC.

July 28.

Montreal—R. Neville agt H. W. Bode, \$593; Dme. A. Menard agt J. B. Devat, \$233; W. B. Lambe, esq., agt W. J. Gillam, \$200; Dme. A. Menard et vir agt G. Gravel, \$202; M. Leroux agt A. McCasham et al, \$200; W. B. Lambe, esq., agt N. Amer. Trans. Co., \$250.  
Mount Carmel—Les Dames Ursulines agt H. Heon..... 2,606

July 28.

Nicolet—P. Beaucage agt G. Beaucage et al..... 1,736

St. Louis—N. Desjardins agt H. Pepin et al..... 821  
 July 30.  
 Montreal—A. Senecal agt A. Audette, \$277; Sun Life Assn. Co. of Can. agt F. X. Gervais, \$1,938; A. Lariviere agt H. Goodrick, \$561; J. Brunet agt J. B. Graham, \$412; Dme. L. Focos agt Dme. J. A. Guenette, \$500; Dme. E. St. Marie agt H. Hamilton et al, \$1,000; W. B. Lambe, esq. agt W. Park & Son, Ltd., \$600.

Aug. 2.

Montreal—M. S. Street Ry. Co. agt Wm. Bellingham, \$234; J. T. Rose agt Daniel Cream, \$2,650; H. Tucker agt T. A. Duclos, \$203; M. L. Schloman agt A. McFarlane et al, \$638; L. J. Hamel agt Azarie Patenaud et al, \$523.

St. Leonard—A. Meilleur agt Vanier Toussaint..... 556

EXECUTIONS QUEBEC.

July 28.

Montreal—C. Sheppard agt D. Beaupre, \$326; L. A. Wilson agt J. Brownell, \$250; The Mont. L. & M. Co. agt W. Dent et al, \$580; The Mont. L. & M. Co. agt M. Cusack, et al, \$1,322; J. Dumouchel agt L. J. Francois, \$427; F. X. Z. Germain agt Dme. E. P. Lamoureux, \$517; E. Lawlor agt Dme. P. Lamoureux et vir, \$5,194; J. Mayey agt F. X. Morency, \$631; Dme. Rosalie Linsoges et vir agt J. Tremblay, \$333.

Ottawa—W. B. Lambe esq. agt Pontiac Pac. Junct. Ry. Co., \$1,251.

July 30.

Arthabaska—L. A. Stuart agt P. C. E. Clement et al.... 525  
 Montreal—M. Dasautels agt M. Renaud..... 221

Aug. 2.

Montreal—Montreal L. & M. Co. agt Wm. Dent et al, \$1,822; N. B. Desmarteau agt Chas. Farras, \$585.

CHATTEL MORTGAGES, PROVINCE OF ONTARIO.

July 28.

Caldwell Tp—C. A. M. Paradis to R. H. Klock & Co.... 2,750  
 Hamilton—D. H. Long to Grant-Lottridge Brew. Co.... 1,000  
 Lindsay—Tremont & Irene Crandell to C. S. Blackwell. 887  
 London—J. Jury agt D. D. Smith..... 765  
 Manvers—Mrs. Mary Kinsman to Wood & Kells..... 887  
 Mildmay—Jos. Schuitzler to C. Schuitzler..... 610  
 Ottawa—L. Laframboise to F. X. Demers..... 591  
 Petrolia—J. & Mrs. M. Porter to J. Kerr..... 851  
 Port Arthur—F. H. Keifer to J. C. McGee..... 2,159

July 28.

Toronto—W. J. Lillis to O'Keefe Brewery Co..... 2,342  
 Webbwood—J. B. Spellman to J. Scott..... 4,225  
 Wyebridge—T. Robbins to Macpherson & Co..... 557

July 30.

Bracebridge—J. D. Shter to Dominion Bank..... 56,060  
 Collingwood Tp—J. Sheridan to Freehold Loan Co.... 1,035  
 Niagara Falls—Niagara Falls Printing & Advertising Co. Ltd., to H. C. Symmes, \$1,500.  
 Toronto—Wm Sprinks to Toronto Brew. & Malt. Co.... 4,874  
 Walter's Falls—W. J. Shepherdson to J. Gardner..... 1,347  
 Welland—W. M. German to J. E. Cohe..... 636

Aug. 2.

Berlin—Amos Chatfield to Randall & Roos.... 2,200  
 East Toronto—S. W. Harris to G. J. Foy..... 1,488  
 Hamilton—Wm. Dornan & wife to Grant-Lottridge Brew. Co., \$1,190.  
 Oakville—L. C. M. Bygrave to I. Warcup..... 5,000  
 Oshawa—J. W. Ray to T. H. McMillan..... 1,939  
 Ryerson—W. J. Shea to J. N. Fairbank..... 832  
 Toronto—D. H. Bastado to A. A. Allan & Co., \$2,177; A. W. Burgess to Dominion Brew. Co., \$2,678; E. J. Evans to I. Matthews, \$1,200; J. E. Verral & wife to W. Harris, \$1,694; Wm. Sprinks to O'Keefe Brewery Co., \$2,437.  
 .....—Brantford Street Ry. Co. to R. S. Schell..... 6,303

CHATTEL MORTGAGES, MAN. & N. W. T.

July 30.

Winnipeg—Manitoba Club, Ltd..... \$7,512

Aug. 2.

Slave Lake—D. Ferguson, Jr..... 2,300  
 Rosthern—Peter Newfelt..... 6,370

CHATTEL MORTGAGES, N.S.

July 28.

Halifax—Margt. Tully..... 877  
 Spry Bay—H. L. Conrod..... 800

BILLS OF SALE, PROVINCE OF ONTARIO.

July 28.

Canoe Lake—Gilmour & Co. to McArthur Bros. Co.... 61,248

July 30.

Chatham—John Abraham to Martha Abraham..... 1,000  
 Goderich—W. W. Harrison to W. Ross..... 574  
 St. Mary's—Archibald Baird to C. H. Elliott et al..... 700

Aug. 2.

Renfrew—C. J. Murphy to T. Enright..... 800

BILLS OF SALE, MAN. & N.W.T

July 30.

Winnipeg—John Snow..... \$ 725

BILLS OF SALE, N.B.

Aug. 2.

Edmundston—Miss Rose Hayes..... 600  
 St. John—Chas. Damery, \$1,800; Maritime Instalment Co., \$15,000.

BILLS OF SALE, N.S.

July 28.

Westport—W. J. Harriott..... \$600

TRADE OPPORTUNITIES.

The Winnipeg City Council has received two tenders for the construction of the proposed water works. The Pneumatic Engineering company of New York, offer to do the work for \$131,866. W. F. Lee is the other tenderer; his figure is \$72,887.50. C. L. Parker, of Winnipeg, did not tender, but submitted a scheme for building as a public work under his superintendency. Winnipeg estimates to spend \$85,000 on a new system of water-works. First tenders above were in one case not in accordance with specifications, and in the other above appropriation, hence new ones are invited. It has been recommended and indorsed to ask for tenders for a system of eight-inch wells, at 200-ft. interval, 100 to 120-ft. deep, arranged so that it may be extended in depth, if necessary, at the diameter of 6 in.; these wells to be connected at a distance below the ground of 35 ft., with cast iron water pipe enclosed in a wooden conduit; all the wells to be connected with the main pipe and valved so that they may be shut off when necessary; all wells to be arranged so that the air pump system may be applied to them in the future if required; the pumps to be sunk into the ground to within proper suction distance of the supply pipe.

Hamilton ratepayers have voted down a by-law to raise \$50,000 for sewerage purposes.

The Sincennes McNaughton Co., shipowners, Montreal, have bought the steamer "J. K. Booth" from the Murphy Forwarding Co. Ottawa, and purpose to rebuild and thoroughly renovate her.

Extensive improvements are to be made to the Cowley property on Richmond Rd. Ottawa, which is now owned by Mr. Andrew Holland.

The Ottawa County school inspector recently made the following representations in regard to the schools under his care. Fitzroy No. 12—more modern desks and better floor wanted. Torbolton No. 1, building in bad repair; No. 3, new desks required, new maps. March No. 2, slate blackboard necessary. No. 5, general repairs needed. Huntley No. 1, desks; No. 6, maps and desks. Goulbourn (Union) No. 16, new school necessary; No. 10, juvenile desks; No. 14, new floor; No. 13, renovations and equipment wanted. Gloucester No. 8, several internal improvements. No. 25 (Janeville), new school wanted. Marlborough No. 6, building needs renewal. Nepean (Ottawa East), larger building needed.

The tenders for the new freight shed and pier, to be built at Halifax were nearly even in the case of M. E. Keefe and John McInnis, viz., about \$45,000. Rhodes Curry & Co.'s tender was \$35,000.

The contract for the building of the new Presbyterian church at Rat Portage has been awarded to Messrs. Stevens & McKinnon. The contract price for the building alone without excavations or furnishings is \$11,600.

The orangemen of Rat Portage have decided to build a fine music hall. The building is to be fifty feet front and 120 feet long, and two stories in height.

The following building permits were issued last week by the Building Inspector, Ottawa: Chas. Magee, 2 frame dwellings at \$1,500 each—Patrick Kennedy, on behalf of the Lutheran congregation a brick veneered school building. The estimated cost is \$3,200—Wm. Charlebois, alterations \$200—C. Nelson, frame house, \$800—John Ferguson, addition to the Grand Opera House at a cost of \$800—Robt. Fregin, frame dwelling, \$1,600—Thos. Bowes, frame dwelling, \$300—Thos. Ahearn, brick addition \$2,000. Total amount for the week \$12,000.



Mr. Archibald Lindsay, Aylmer, Que., has bought the old grist and saw mills formerly owned by Mr. Dowd, on the Lake shore. The old structure will be demolished and a \$10,000 saw mill will be built immediately.

Winnipeg purposes spending \$43,000 in asphaltting Portage Avenue that city, from Main to Donald street. Other works proposed are, a granolithic walk, adjoining the Bank of Hamilton, estimated cost \$415. A sewer on Tache street estimated cost \$1,000.

W. K. Baldwin, Baldwin's Mills, Que. is about erecting a building 40 x 80 feet and two stories high for finishing lumber.

The new railway between Woodstock and Brantford will be commenced September 15th, and completed by November 16th.

R. B. Hill is erecting a building at McGregor, Man. in which he proposes opening a furniture business.

Vancouver advises state building operations continue very active. Twenty lots for building purposes have changed hands at the extreme west end in the past week. Several more central business blocks have also been purchased and substantial brick and stone buildings will be built thereon.

A. M. Rowan & Co. St. John, N. B. have secured the contract for the roofing of the Mispec pulp mills.

An old mill at Bancroft, Hastings Co., has been purchased by two enterprising men who will fit it up for a first class roller process flour mill.

The Kaladar and Anglesea gold mining company will at once begin the erection of a separating plant on its property at Bridgewater, north of Tweed, Ont.

David Richards and W. W. Doherty, of Campbellton, N.B., will at once rebuild their mills, which were destroyed by fire.

The report that the Ottawa Electric Railway Company intended purchasing the Gatineau Valley railway and converting

it into an electric road is baseless. The officials of both companies concerned deny the report.

The Stadacona Waterworks Co. of Montreal have been awarded the contract for the construction of a waterworks system at Gatineau Point near Ottawa.

The premises occupied by the Foresters' hotel on Rideau St., Ottawa, will be extended right through to George street next season. Mr. Robitaille, the proprietor, will also build a large music hall, dining hall and additional bedrooms and kitchen, after removing the sheds in the rear of the hotel.

The Lunenburg Gas Co., have decided to instal an electric plant on Mush-a-Mush river at the head of Mahone bay for the purpose of supplying Mahone and Lunenburg N. S., with an all-night electric service. An attempt is being made to raise the \$15,000 stock required. Should this fail, the amount will be borrowed.

What appears to be a valuable copper mine has been discovered near Wickham, Que.

The Rainy Lake Herald says that should the railroad be completed to that place it is said a large lumber company at Chipeway Falls will build a lumber mill that will employ 200 men.

Kenneth McDonald Ottawa will erect a fine new warehouse at the corner of By ward market and George street. The structure will be three stories high with basement and will cost about \$10,000. F. J. Alexander has prepared the plans.

Real estate men who are interested in properties in Ottawa East report that since the village has decided to inaugurate a waterworks system, lots are in great demand, and that Ottawa East is on the eve of a "boom."

J. Gerhard Tiarks, architect, Victoria B. C., is calling for tenders for a two story brick building to be erected on Johnson street.

**Saxe & Archibald,**  
ARCHITECTS  
Room 79, Imperial Building,  
MONTREAL.

**EUCLIDE GAUTHIER,**  
Bricklayer,  
578 DeMontigny Street,  
MONTREAL.

*Repairs of all kinds  
promptly and economically done.*

**HEGGLIE & STEWART**  
Mason  
Contractors  
30 St. John St.,  
MONTREAL.

**D. M. LONG,**  
Carpenter and Builder,  
104 Cathedral Street,  
MONTREAL.

Estimates given for Buildings of Every Description, including Dwellings, Stores, and Hotel and Bar-room Fixtures.

**Symphony**  
Organ  
(WILCOX & WHITE Make,  
MERIDEN, U.S.)

**FOR SALE**  
(New)  
**AT A BARGAIN.**

APPLY TO  
"OWNER," BOX 503,  
MONTREAL.  
(See illustration elsewhere.)

Cuba and the Phillippines against the United States, which might keep Uncle Sam very busy for years in trying to quell. A leading feature in the stock market is the rage for mining shares. This kind of boom is not desirable, it will bring on a reaction, and some one will be hurt. It is expected on all hands that as the war is really over, there will be quite a slump in the New York Stock market. Toronto Street has passed the century mark, quotations and sales having gone up to 101½. Montreal Gas has sold at 186½; Montreal Street Ry. at 275½; Royal Electric 159½; Richelieu 100, Merchants Bank 178, and Pacific 84½ with a tendency downwards. Money in London is easier. The local market rates remain at 4 for call loans, and 6 to 7 trade paper.]

**El Padre Needles**  
\$10 cents.  
**Varsity,**  
5 cents.  
The Best  
**CIGARS**  
*that money, skill, and nearly half  
a century's experience can  
produce.*  
Made and Guaranteed by  
**S. DAVIS & SONS.**

*Financial.*

Thursday Ev'g. August 4th, 1898.

In the past week peace rumours have assumed a greater air of probability than ever before. Coincident with them there has been exceptional activity on 'Change. Whether these were cause and effect is however debateable. It is more likely for the harvest prospects, the plethora of money in hand, and the influx expected, to have started a more active movement than peace rumours. The New York market showed no sign of any stir from the latter cause. It is becoming more and more realized that so far as expenditures are concerned, there will be an enormous additional expense in the future over the ordinary ones in time of peace when the war is over. To keep the Cubans in order, and to control the Phillippines, a large army will be needed which will be a permanent force, a standing army in fact equal to those of Europe. It is on the cards for insurrections to arise in

The following comparative table for w. e. August 4th, is supplied by Chas. Meredith & Co., Stock Brokers, Montreal.

BANKS.	Shares.	Highest.	Lowest.	Average Last Year.
Montreal.....	13	250	248	233½
Jacques Cartier..	65	111	111	....
Merchants.....	150	179	178	175
Commerce.....	34	141½	141½	130
MISCELLANEOUS.				
Can. Pacific.....	1700	84¾	84¼	78¾
Comm. Cable....	435	187½	181	177¼
Telegraph.....	2	178½	178½	173½
Rich. & Ont.....	75	100	100	89
M. S. R.....	1646	276½	275	216¾
" (New Stock)	355	272½	271	209¼
Montreal Gas Co..	1241	196¼	192	189
Bell Telephone Co	103	182½	182	168
" (Rights)	10	67	64	....
Royal Electric....	100	160	159	140
Toronto St. Ry....	5025	101½	97½	80½
N. Wst. Ln. Pref.	100	53	53	50¼
Dom. Cotton Mills	275	95	93½	80
Dom. Coal Pfd..	250	109½	108¼	....
Peoples H. & L.	25	35	35	40
West Loan Trust..	40	98	98	....
Champlain Bonds	\$2000	95	95	....
War Eagle.....	6,600	264¼	258	....

Brazilian exchange for the week ending the 3rd, is as follows:

July	28	7 11-32d
"	29	7 13-32d
"	30	7 11-32d
August	1	7 11-32d
"	2	7 5-16d
"	3	7 5 16d

MONTREAL WHOLESALE MARKETS.

MONTREAL, August 4th, 1898.

The course of the markets since the advent of August affords, tangible encouragement to those who look for an expansion this month. There has been no material change in the character of the general demand on spot or through the mails, but the orders placed for small to moderate sized quantities of merchandise have been more numerous. Market "ups and downs" are summarised as follows:—Butter, cheese, eggs, lambskins, teas, bran; firm and higher. Turpentine, flour, oatmeal, hay, honey, easier and declined. From reports coming forward from traveling salesmen, many out-of-own merchants are preparing for visits to this market, and by the middle of the month the influx of more distant buyers will be on a fair scale. These buyers will be concerned principally with new season dry goods, soon to form an extensive selecting assortment in wholesale houses, who delayed importations waiting tariff preference clause to be operative.

**BUTTER AND CHEESE.**—The former is fractionally higher than a week ago. Exporters are paying 16¼c to 17c for fancy, which is as much as saying grocers jobbing quantities cannot be had under 17c to 17¼c. Cheese cables note a firmer feeling on the on the other side—marked by 6d decline. Tuesday in white, and recovery of same

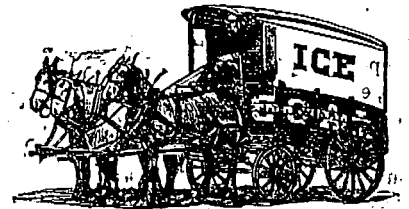
amount Wednesday, standing unchanged for both white and colored at close, namely 37s 6d.—This is reflected in more strength on spot. Western colored is quoted at 7½c to 7¾c, Eastern makes 7½c to 7¾c. There are some western holders wanting 8c, but so far this has not been concurred in. Offerings at Country Cheese Boards Tuesday last were:—Belleville, 7 9-16c; Ingersoll, 7 ½c, Madoc, 7 9-16c, Campbellford, 7 9-16c. Letters from United Kingdom speak of the excellent quality of New Zealand cheese offering, which Canadian cheese—men pronounce equal to Ontario make. In this connection it is recalled New Zealanders were educated in cheese-making by Canadians. As a possible rival however, the Maori colony will be welcomed inasmuch as its competition will keep up Canadian quality to the top notch.

**BOOTS ADD SHOES.**—Fall business has given place in some instances to spring trade. This would appear to be very like rushing things, but the fact is that manufacturers for some years past have been more than ever convinced that spring trade is practically the whole of the boot and shoe business as it is now done. Hence some travellers are thus early out with spring samples. It is to be gathered from this circumstance that fall trade this season has been more or less of a disappointment. And for what remains, this will be negotiated in sorting up orders by mail. The evolution from the heavy fall boot season to the all year round, light sole footwear will, no doubt, from the experience of 1898, be popularly admitted in the trade, and serve as a future guide.

**DRUGS AND CHEMICALS.**—Trade orders of comparatively small size, or for quantities as may be required to keep up fair working stocks and assortments. Foreign advices quote opium and citric acids stronger, camphor oil, balaam capavi weaker. Norway cod liver oil is distinctly firmer. The recent decline in American sugar of milk is directly traceable to various economies in the cost of production that have been introduced. Perhaps no single American industry has developed more rapidly or thoroughly, within a comparatively short space of time. Previous to 1890, practically all of the American demand was supplied by the European factories, whose products were imported free of duty, but United States manufacturers succeeded in getting a duty of eight cents per pound imposed, in the tariff of that year. and under this stimulus the American industry really had its birth, as a very little had been made previous to that date. It is now estimated that the American plants are equal to supplying not only the home demand, but that of Europe as well.

**FEED.**—Market has advanced \$1 per ton on both Ontario white wheat bran and Manitoba at \$13 per ton, shorts \$15 to \$16, moulle \$17. Stocks of bran in Manitoba are very light, and a good demand exists there at \$11 with 50c ton less in large lots. The demand for hay is slow, and as stocks of poor quality are heavy, dealers are disposed not to refuse business on close

Now Summer's coming with burning sun,  
With using Wood and Coal we're done;  
Ice we want, and Ice we'll get,  
Ewart's still is best! and cleanest yet!  
Coal, Wood and Ice from Ewart try,  
You'll find it best that you can buy.



J. T. EWART,

OFFICES:

184 Murray Street, Phone 1936.  
33 Centre Street, " 8404.

MONTREAL, QUE.

margin. Shipping hay at \$4 to \$5, No. 1 good to choice \$3 to \$3, No. 2 \$5.50 to \$7.

**FLOUR AND MEAL.**—A larger movement characterises the flour market than for a week past, some 3000 sacks having changed hands and at easier values than last writing. Ontario flour lower at \$4.50, Manitoba patents steady \$5.30, strong bakers \$4.90. Rolled oats have declined 15c at \$3.60 to \$3.70 brls, and in bags \$1.80.

**HARDWARE AND METALS.**—No further change has been made in prices of rope. Manilla hemp continues firm in tone at the London market, and is reported by cable as showing a little more activity. Sisal hemp is also firmer in tone on reports of buying at Progresso, but values remain unchanged. The general fall trade is opening up. North West orders so far to hand promise auspiciously. The depressing hot spell of late, and its concomitant in the way of the troublesome fly, has extended sales of screen wire past the usual date. Spelter is firm at \$5.35 to \$5.60. Ingot tin steady at 18c. Strip tin 18½c. There are indications that copper will show material improvement and advance in price before long. The foreign copper movements for all Europe for the first six months of this year, shows total supplies of 114,281 tons, and total deliveries of 118,135 tons, compared with 105,950 tons of supplies, and 108,240 tons deliveries for the same period in 1897. This shows an increase in supplies of 8,331 tons, and an increase in the deliveries of 9,805 tons. Consumption of copper in England for the first half of 1898 is returned at 45,429 tons, which includes sulphate exported, against 46,527 tons for the first half of 1897. French consumption same period this year is estimated at 22,215 tons, against 20,542 tons first six months of last year. German copper consumption, first five months of 1898, is returned at 27,741 tons compared with 24,802 tons in 1897. And this represents only foreign copper. The total consumption of these three countries is estimated, therefore, at the average of 16,787 tons per month, or 201,444 tons per annum.

**PROVISIONS.**—Smoked meats are fairly active and firm, but for pork, the request is only moderate. Chicago provisions on Wednesday were weak and declined all round. Pork 30c to 32½c closing \$8.87½

**Acme LICORICE PELLETS.**  
MANUFACTURED SOLELY BY *Young & Smylie* BROOKLYN, N.Y.  
PRICE 5 CENTS

**Acme Licorice Pellets**  
In 5c. Boxes.

Nothing like them for alleviating irritation of the throat.  
Delicious as confections.  
To be had at your jobbers, packed 40 in a box.

MANUFACTURED BY

**YOUNG & SMYLIE,**  
BROOKLYN, N.Y.

September, and \$8.00 for December option. Lard broke 16c, closing \$5.75 August, \$5.20 September and \$5.25 October. The feature of Liverpool market same day, was a decline of 6d in long cut heavy bacon at 31s, long cut light at 30s 6d, short cut light at 30.

SCRAP METALS ETC.—Iron and copper scrap are weaker. Wrought iron No. 1 and Machinery iron No. 1 have declined 50c a ton from \$12.50 to \$12. There is talk of the possibility of cheaper rubber scrap in consequence of a mooted consolidation of Boston Rubber Companies, which if it comes about would practically put the corporation in a position to buy more cheaply, and *per contra*, oblige dealers who do extensive business with the several Boston Co's at present acting independently, to accept lower rates.

GROCERIES.—London cable advices on sugar are unfavorable noting as they do further declines in beet and cane. In New York refiners have reappeared on the market, but holders of muscovados are indifferent to close business at ruling prices. The pacificator of Cuba in relation to sugar supplies will likely have a marked effect on raw supplies in the coming months. The approaching crop year in the island will doubtless be largely amplified, and under U. S. control future extension on a large scale is already making European countries apprehensive. Locally values remain unaltered. Standard Granulated 4½c.; Dutch 4½c.; yellows, 3 9-16c. The tea market evinces similar conditions to those which have been gone over latterly in this review. Holders of common Japan want 13c. for round lots, and 17c to 21c for medium grades. Kobe advices of late date confirm the report that the Tea Growers' Association stopped 3rd crop picking 30th ult. This will appreciate values of bulk of teas yet to come into Canada this season. In coffees, Maracaibo has sold to small extent at 15½c.; Santoo, 8c to 11c. Rios 7c to 10c. The crop movement of Brazils to July 30th, shows a decrease of 216,000 bags as compared with last year, and 63,000 bags against '96. The canned goods market this year promises to be uniform all round in respect to higher prices. The "veracious" statements being made as to pack prospects, however, are not swallowed by every one, and hence, whilst packers make believe they don't want to sell, dealers don't want to buy either. All vegetables are "sky high." That is an old story. Now, canned fruits are to be dearer, particularly peaches, and, as for salmon, brokers' coast advices (sometime be, is said, pigeon holed) represent imminent famine. We shall see what we shall see. Rice is dull. Louisiana crop is double that of last year, and it is promised when the next century dawns, America will cease to import foreign. Nothing of interest has turned up in molasses, spices, etc. Dried fruits are seasonably out of consumption. Topics touching on abroad situation appear in another column

GREEN FRUITS.—Large auction sales of California and Southern fruits were held this week, and prices on the whole were satisfactory, California peaches brought 80c to 95c Georgia peaches \$1.35 to \$1.60 per box. Bartlett pears \$1.25 to \$1.70 plums 80c to \$1.45. First receipts of California grapes sold for \$1.05. Canadian apples \$1.50 to \$2.75. The hot weather as expected has improved values of lemons, good selection now bringing \$1. Oranges however failed to improve under the same conditions, prices remaining as formerly at \$2.25 to \$3. Cherries and raspberries are nearly over, values ranging between 8c and 9c a quart. Blackberries 5½c to 6c quart box, gooseberries 50c to 60c for 10 quart basket. Later Canadian fruits are beginning to arrive more freely. Blueberries now here show fine quality at \$1.50

STOCKS AND BONDS.

NAME.	Par Value.	Capital Subscribed.	Capital paid-up.	Rest.	Div. last 6 Ms	Dates of Dividends.	Per Cent. Price Aug. 4 (Bid)	Cash value per S
British North Am.....	243	4,866,666	4,866,666	1,387,000	2 1/2	Apr. Oct	115	.....
Can. Bank of Commerce	50	6,000,000	6,000,000	1,000,000	3 1/2	June Dec	144	71 00
Commercial, Windsor..	40	600,000	345,460	113,000	3	.....	105	42 00
Dominion .....	50	1,500,000	1,500,000	1,500,000	3	May	250	125 00
Eastern Townships.....	50	1,500,000	1,500,000	835,000	3 1/2 & 1/2	Jan July	150	75 00
Hamilton .....	100	1,350,000	1,350,000	775,000	4	Jan Dec	186	186 00
Hochelaga .....	100	1,000,000	999,600	450,000	3 1/2	June Dec	159 1/2	159 75
Imperial .....	100	2,000,000	2,000,000	1,200,000	4 & 1/2	June Dec	202	202 00
Jacques Cartier.....	25	500,000	500,000	250,000	2 1/2	June Dec	110	27 50
Merchants' Can.....	100	6,000,000	6,000,000	2,600,000	4	June Dec	175	175 00
Merchants' Halifax.....	100	1,500,000	1,500,000	1,175,000	3 1/2	Aug Feb	180	180 00
Molson's .....	50	2,000,000	2,000,000	1,500,000	4 & 1/2	April	.....	.....
Montreal .....	200	12,000,000	12,000,000	6,000,000	5	June Dec	245	490 00
Nationale .....	20	1,200,000	1,200,000	100,000	3	Jan	90	18 00
New Brunswick.....	100	600,000	600,000	600,000	6	Jan	.....	.....
Ontario.....	100	1,000,000	1,000,000	85,000	2 1/2	June Dec	109	109 00
Ottawa .....	100	1,500,000	1,500,000	1,125,000	4	Jan Dec	200	200 00
People's of N. B.....	150	180,000	180,000	130,000	4	Jan	250	375 00
Quebec.....	100	2,500,000	2,500,000	650,000	3	June Dec	123	123 00
St. Stephen's.....	100	200,000	200,000	45,000	2 1/2	April Oct	.....	.....
Standard .....	50	1,000,000	1,000,000	600,000	4	Jan	150	180 00
Toronto .....	100	2,000,000	2,000,000	1,800,000	5	June Dec	242	242 00
Traders .....	100	700,000	700,000	50,000	3	June Dec	101	101 00
Union, Halifax.....	50	800,000	500,000	225,000	3 1/2	.....	122	61 50
Union of Can.....	80	1,500,000	1,500,000	350,000	3	Jan June	103	61 50
Ville Marie .....	100	500,000	479,820	10,000	3	June Dec	92	92 00
Western.....	100	500,000	354,140	112,000	3 1/2	Apr Oct	.....	.....
Agri. Sav. and Loan Co.....	50	630,000	630,000	190,000	4	Jan	.....	.....
Bell Telephone Co.....	100	3,168,000	3,168,000	800,000	4 1/2	Jan	169	169 00
Brit. Can. Loan & Inv. Co..	100	2,000,000	398,400	120,000	3 1/2	Jan July	95	95 00
Brit. Mortg. Loan Co.....	100	450,000	814,765	90,000	3 1/2	Jan	.....	.....
Building and Loan Assoc.....	25	750,000	750,000	100,000	2	Jan July	50	12 50
Can. Colored Cot. Mills Co..	100	2,700,000	2,700,000	.....	.....	Oct	45	45 00
Can. Landed & Nat'l Inv't Co.	100	2,000,000	1,004,000	350,000	3 1/2	Jan July	92	92 00
Can. Perm. Loan and Sav... 50	5,000,000	2,600,000	1,450,000	.....	.....	Jan Dec	110	55 00
Can. Sav. & Loan Co.....	50	750,000	734,175	200,000	3 1/2	June	113	56 50
Central Can. Loan & Sav. Co	100	2,500,000	1,250,000	845,000	3	Jan July	124 1/2	124 00
Dominion Sav. and Inv. Co..	50	1,000,000	330,637	10,000	2 1/2	July Dec	75 1/2	37 50
Dominion Telegraph Co.....	50	1,000,000	1,000,000	.....	1 1/2	Jan	131	65 50
Dominion Cotton Mills Co..	100	3,000,000	3,000,000	.....	.....	Mar	95	95 00
Freehold Loan and Sav. Co..	100	3,221,500	1,319,100	659,550	3	June Dec	92 1/2	92 50
Hamilton Prov. and Loan... 100	1,500,000	1,100,000	347,398	.....	.....	Jan July	105	165 00
Home Sav. and Loan Co.....	10	2,000,000	200,000	200,000	3	Jan	140	14 00
Huron & Erie Loan & Sav.Co	50	3,000,000	1,400,000	750,000	4 1/2	Jan July	166	83 00
Imperial Loan and Inv. Co..	100	840,000	716,030	104,054	3 1/2	Jan	95	95 00
Landed Banking and Loan ..	100	700,000	638,381	100,000	3	Jan July	110	110 00
London & Can. Loan and Ag..	50	5,000,000	700,000	410,000	4	Mch Sep	65	32 50
London Loan Co.....	50	679,700	631,500	81,000	3	Jan	103	51 50
London and Ont. Inv. Co.....	100	2,750,000	559,000	160,000	3 1/2	Jan July	70	70 00
Manitoba & North-W. La Co	100	1,500,000	375,000	111,000	3	Jan	35	35 00
Montreal Telegraph Co.....	40	2,000,000	2,000,000	.....	.....	Jan	180	72 00
Montreal Gas Co .....	40	2,500,000	2,497,704	.....	.....	April	194 1/2	77 60
Montreal Street Ry. Co.....	50	1,800,000	1,800,000	.....	.....	Feb. *	275 1/2	137 81
Montreal Cotton Co.....	100	1,400,000	1,400,000	600,000	4	Mch. *	150	150 00
Merchants M'fg Co.....	100	600,000	600,000	.....	.....	Feb	130	130 00
Montreal Loan and Mortg... 25	500,000	500,000	300,000	.....	.....	Mch Sep	136	132 1/2
Ont. Indus. Loan and Inv... 100	466,800	314,336	190,000	.....	.....	Jan July	.....	.....
Ont. Loan and Deb. Co.....	50	2,000,000	1,200,000	480,000	3 1/2	Jan	120 1/2	60 25
People's Loan and Dep. Co.. 50	600,000	599,529	40,000	.....	.....	Jan July	30	15 00
Real Est. Loan Co.....	50	581,000	378,720	50,000	2	Jan	62	26 00
Richelleu and Ont. Nav. Co..	100	1,350,000	1,350,000	250,000	3	.....	100	100 00
The Royal Electric Co.....	100	1,500,000	1,500,000	332,862	4	Jan. *	153 1/2	158 50
Toronto Electric Light Co..	100	500,000	.....	20,000	2	Jan. *	137 1/2	135 62
Toronto Street Railway.....	100	6,000,000	.....	.....	.....	Jan. *	101 1/2	101 12
Union Loan and Sav. Co.....	50	1,035,400	699,020	200,000	1	.....	65	32 50
Western Can. Loan and Sav..	50	3,000,000	1,500,000	770,000	3	Jan July	122	61 00
Western Loan & Trust Co..	50	2,201,200	561,721	53,000	3 1/2	June Dec	98	49 00
Windsor Hotel.....	.....	.....	.....	.....	.....	.....	100	100 05

\* Paying quarterly dividends.

# McCuaig, Rykert & Co.

## STOCK BROKERS

(Members Montreal Stock Exchange)

1759 Notre Dame Street, MONTREAL.

Dealers in developed Mining Properties, and in the shares of dividend-paying mines.

A special department for Klondike placer mines.

Shares of the Montreal-London Gold and Silver Development Co., Ltd., The Montreal Red Mountain Gold Fields Co., Ltd., and the War Eagle Consolidated M. & D. Co., bought and sold on commission.

Full information regarding mines in any part of Canada, furnished on application.

CABLE ADDRESS, "Cuaig"

CODES: Bedford McNeil; Moreing & Neal; A.B.C.; Clough's. Lieber's Standard.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY AUG. 4, 1893.

Name of Article.		Wholesale.			Name of Article.		Wholesale.	Name of Article.		Wholesale
<b>Boots and Shoes.</b>				<b>Brooms.</b>		<b>Heavy Chemicals.</b>				
Brogans or Goubrags	\$0 70	0 80		Spec. A	1 20	0 00	Bleaching Powder	2 25	2 50	
Split Balmorals	0 90	1 10		Rose 4 varn. hand heavy	2 25	0 00	Blue Vitriol	4 50	5 50	
Kip	1 10	1 20		Panay 4 " " medium	2 65	0 00	Brimstone	2 00	3 00	
Buff	1 30	1 50		Thistle 4 " " "	2 30	0 00	Caustic Soda 60	1 50	2 25	
Split Boots	1 30	1 75		Maple 4 " " "	2 30	0 00	Caustic Soda 70	2 00	2 25	
Kip	2 10	2 75		Half Leaf A 4 stgs.	2 25	0 00	Soda Ash	1 50	2 00	
Grain	2 10	2 75		B 4 " " stained	2 40	0 00	Soda Bicarb	2 25	2 35	
Felt Boots, half fox	\$1 75	\$2 00		B 4 " " varn hand	2 30	0 00	Sal. Soda	0 75	0 8	
				B 4 " " stained	2 15	0 00	" Concentrated	1 50	2 00	
				Daisy A 3 stgs varn handle	2 10	0 00	<b>Dyestuffs.</b>			
				B 3 " " stained	1 85	0 00	Archil con	0 27	0 29	
				Tulip No. 1 3 stgs 4 " "	1 70	0 00	Cutch	0 08	0 09	
				" 2 2 " " "	1 40	0 00	Ex. Logwood	0 10	0 15	
				Curling 4 " " "	3 25	0 00	Chips	2 00	2 50	
				Ship	3 00	0 00	Indigo (Bengal)	1 50	1 75	
				Ex-Ship	3 25	0 00	Indigo Madras	0 70	1 00	
				<b>Drugs &amp; Chemicals</b>			Gambier	0 04	0 05	
				Acid Carbolic Cryst med.	0 30	0 40	Madder	6 10	0 15	
				Aloes, Cape	0 16	0 18	Sumac	55 00	65 00	
				Alum	1 40	1 50	<b>Fish.</b>			
				Borax, xtls	0 05	0 05	Distributors prices.			
				Brom. Potass	0 65	0 70	Cape Bret. Herring	0 00	0 00	
				Camphor. Eng. Refoz. ck	0 60	0 60	Lahrador Herrings	0 00	0 00	
				Ref Rings	0 55	0 55	No. 1 Shore Herrings	4 25	4 50	
				Citric Acid	0 40	0 45	" Nova Scotia	4 25	4 50	
				Copperas, per 100 lbs	0 65	0 90	Mackerel No. 1, kitts.	0 00	0 00	
				Cream Tartar	0 23	0 25	" " " " " " " "	0 00	0 00	
				Epsom Salts	1 50	1 75	" " " " " " " "	0 00	0 00	
				Glycerine	0 15	0 22	Green Cod, No. 1	4 00	4 25	
				Gum Arabic per lb	0 25	0 50	Green " large	0 00	0 00	
				" Trag.	0 50	1 00	Draft	0 00	0 00	
				Morpha	1 75	1 85	No. 2	0 00	0 00	
				Oplum	4 75	5 00	Largo dry Gaspe per qntl.	4 50	0 00	
				Oxalic Acid	0 10	0 12	Salmon No. 1 bris Lab.	0 00	0 00	
				Phosphorus	0 65	0 75	Salmon, (terces)	0 00	0 00	
				Potash Bichromate	0 09	0 12	" Brit. Col bris.	00 00	00 00	
				Potash Iodide	3 40	3 75	Boneless Fish	0 03	0 14	
				Quinine	0 30	0 40	" Cod	0 65	0 06	
				Strychnine	0 75	0 90	Finnan Haddies	0 00	0 00	
				Tartaric Acid	0 35	0 40	Sea Trout No. 1 split p.	0 00	0 00	
				Tin Crystals	0 16	0 20	" half bris.	0 10	0 00	
				<b>Licorice.</b>			<b>Flour.</b>			
				Y. & S. stick, 4, 6, 8, 12, &	2 00	0 00	Winter Wheat patents	4 10	0 00	
				16 to 18, 5 lb. boxes			Manitoba patents	5 30	5 80	
				Acme Licorice Pellets, 5	2 00	0 00	Straight roller	4 10	4 25	
				lb. cans			do bags	2 10	2 10	
				Y. & S. Licorice Lozenges,	1 50	0 00	Extra, in bags	2 10	2 25	
				5 lb. cans			Superfine	0 11	0 00	
				Tar, Licorice & Tolu Wa-	2 00	0 00	Manitoba Strong Bakers	4 90	0 00	
				ters, 5 lb. cans			Oatmeal, bri.	3 75	3 85	
				"Purity," pure cent sticks,	0 72	0 00	Bran Manitobas	13 00	13 00	
				100 to box			Bran Ontario	13 00	13 00	
				Pliable Licorice, 100 pieces	0 70	0 00	Shorts	15 00	15 00	
				to box			Moullite	17 00	00 00	

**MUSICAL INSTRUMENTS** CHS. LAVALLEE, SUCCESSOR TO A. Lavallee, Imported Instruments of all kinds. Violins Made to Order. Band and Orchestral Instruments at lowest prices. Repairs done at short notice. Agent for F. BESSONS, of London. PELISSON, GUINOT & Co., of Lyon. GEROME, THIBEAUVILLE, LAMY, of Paris. 35 Cote St. Lambert, MONTREAL.

L. LISHTZ. H. ELLISON. **CANADA MILL STOCK CO.** Wholesale Dealers in Woolen and Cotton Rags, Scrap Metals, Lead and Zinc, Ashes and Drosses. Rubber Hair, Wool Wastes of all description bought. Cotton and Woolen Manuf's strips and headings our specialties. TEL. 2236. Office and Yards: Cor. Wellington & Grey Nun Sts. MONTREAL, Que.

THE **Beaver Rubber Clothing Co.** Sole Manufacturers of the Celebrated "Beaver Brand" MACKINTOSH the best and cheapest in the market. Correspondence Solicited. 1490 Notre Dame St., MONTREAL.

a box containing about 22 quarts. Canadian peaches 35c to 40c for basket containing dozen quarts. Bananas are somewhat neglected at the moment, other fresh fruits getting preference. They sell at \$1.25 to \$1.60 a bunch, water melons scarce and in good demand at 80c each. Outremont musk melons are only in small compass as yet, and these are high at 35c to 60c.

**LEATHER AND HIDES.**—The strong features which have been transparent in leathers for some months past, appear to fail to influence jobbers very much and these, whilst a little business has been ventured upon by some, appear generally to be waiting for a lower scale of prices. What prospect there is of this is not very clear. Tanners in some cases shut down rather than work with the poor hides recently offering, which at the price put profit out of the question, and in most cases restricted their output to the lowest possible. Leather men who have studied conditions maintain that leathers are in shorter supply than for years past, and that sooner or later this fact will be recognized and the higher basis of values be concurred in without a murmur. Contemporaneously with the advent of a new month, lambskins have been advanced 10c at 40c.

**PRODUCE.**—Fine selected new laid eggs are gradually stiffening, and it is not unusual for 14c per dozen to be paid. Straight candled eggs however seem all that most buyers require at 10c to 11c. Inferior grades are almost neglected. We quote No. 2 candled at 8½c to 9½c, Prince Edward Island 9½c to 10c. Beans are slow at 95c to \$1 for choice hand picked and 5c less for prime per bushel. Heavy clover crops suggest cheap honey. The first fact has this week confirmed the latter fact, and prices are lower namely, 9c to 10c a pound for white clover comb, and 7c to 8c for dark, 6c to 7c for white, strained, and 4c to 5c for dark. Maple syrup has run its course, and quotations, whilst obtainable cannot be any longer given with accuracy. Price is what the buyer chooses, if he must have it, and is not over scrupulous in seeing that he gets it—the genuine article.

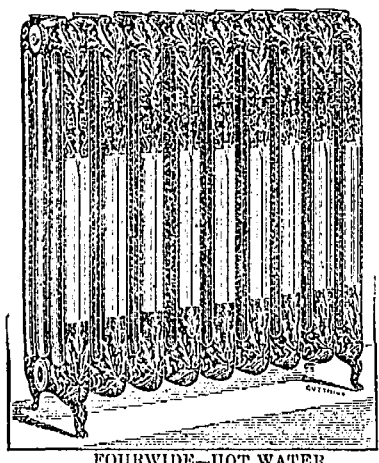
**TORONTO WHOLESALE TRADE.** (Revised by Telegraph).

Toronto, Aug. 4, 1893. General trade is quiet, without special feature. There is a fair sorting-up demand for summer fabrics, and prices generally are sustained. A large autumn trade is expected, and money is likely to rule easy. Rains have improved the outlook for spring crops. In groceries and hardware business is of moderate proportions. Prime commercial paper is discounted at 6 to 6½ per cent, and call loans are obtainable at 4 per cent. Sterling exchange continues easy. The stock market is active, with an advance in many securities. Cable advanced 5 per cent, with sales at 187, Toronto Ry., higher at 101¼. Western Assurance 166, Toronto Electric 136½, General Electric 120, Hamilton Electric 73½, C.P.R. 84½, War Eagle 268, Imperial Bank 202¼, Hamilton 186½, Dominion 254¼, Commerce 142, Western Canada Loan 125, Canada Landed 92½.

**BUTTER, &c**—The butter market is quiet, with prices generally firm for the finer qualities. The best tub is quoted at 12½ to 14c, and pound rolls, at 15 to 16c. Inferior large rolls are quoted at 8 to 10c. Creamery firm at 17 for tub and 18 to 19c for rolls. Cheese rules steady, with jobbing lots at 8c. Eggs unchanged 10½ to 12c per doz. in case lots according to quality.

**DRESSED HOGS**—Offerings small, and prices firm. Small lots bring \$0.50 to \$7.25, according to quality.

Name of Article.		Who'sale.		Name of Article.		Wholesale.		Name of Article.		Wholesale.		Name of Article.		Wholesale.					
		\$ c.	\$ c.			\$ c.	\$ c.			\$ c.	\$ c.			\$ c.	\$ c.				
<b>Farm Products.</b>																			
BUTTER: Finest Creamery		0 16 1/2	0 16 1/2	Barley, malting		0 45	0 50	Molasses (Barbados)		0 30	0 30	Vermicelli, Canadian		0 05	0 06				
Township's Dairy		0 15	0 16	" feed in store		0 33	0 34	Porto Rico		0 32	0 32	Macaroni		0 05	0 06				
Western Dairy		0 13	0 14	Peas, per 60 lbs, a float		0 61	0 64	Trinidad		0 00	0 00	" Italian		0 10	0 13				
Good grade Creamery		0 16	0 16 1/2	Rye No. 2		0 51 1/2	0 52 1/2	Cuba		0 00	0 00	Peel—Chiron		0 16	0 18				
CHEESE:				Corn, Ontario		0 00	0 00	Antigua		0 00	0 00	Orange		0 13	0 15				
Finest White		0 07 1/2	0 08	" duty paid		0 00	0 00	Raisins:				Lemon		0 12	0 15				
Finest Colored		0 07 1/2	0 08	<b>Groceries.</b>															
Quebec, Finest		0 07 1/2	0 07 1/2	Tea, (Hf.-Chest & Cad.)		0 15	0 14	Loose Musc. California		0 06	0 08 1/2	Vanilla, yel. wrap. 24 x 1/4 lb		0 34	0 36				
EGGS: as to grade		0 09	0 13	Japan, com. to med., lb.		0 17	0 19	Layers, London		1 50	1 75	do Chamole do do		0 43	0 45				
HOPS: per lb.		0 13	0 16	" good med. to fine.		0 22 1/2	0 25	Con. Cluster		2 30	0 00	do Pink do do		0 50	0 56				
" Old		0 08	0 08	" choicest		0 26	0 36	Extra Dessert		2 30	0 00	do Blue do do		0 68	0 65				
MEAT PRODUCTS:				" dust		0 08	0 00	Royal Buckingham		5 50	0 00	Tlp. Van. Green do do		0 50	0 56				
Bacon, smoked, per lb.		0 11 1/2	0 12	Y. Hyson, com. to good.		0 11	0 20	Valencia off stalk		0 05 1/2	0 06	do do Lilac do do		0 68	0 68				
Hams, city cured,		0 10 1/2	0 11	" fine to finest, lb.		0 30	0 45	" Selected		0 00	0 00 1/2	do do Bronze do do		0 65	0 74				
" Canned		0 00	0 00	Gnapowder, Moyune,		0 17	0 20	" Layers		0 07	0 00	do do White do do		0 73	0 83				
Pork Cb. a.c. per bbl.		16 00	16 50	" good		0 25	0 35	Currants, Provincials		0 05 1/2	0 09	Unsweet'd blue prem do		0 38	0 49				
do mess		16 00	16 00	" fancy		0 11	0 18	Fillatras		0 05	0 00 1/2	<b>Starch:</b>							
Lard, per lb Can pure		0 08 1/2	0 08 1/2	" fine to finest		0 19	0 33	Patras		0 00	0 00 1/2	Can. Laundry		0 05	0 00				
" Com. Refined		0 08 1/2	0 08 1/2	Colong		0 28	0 42	Vostizzas		0 06	0 09	Silver Gloss		0 00	0 07 1/2				
SEEDS:				Congou, common		0 11	0 13	Prutes		0 03 1/2	0 03 1/2	Benson's Prep. Corn		0 00	0 07 1/2				
Clover, red, per lb.		0 07 1/2	0 09	" good common		0 15	0 20	Figs in bags		0 08 1/2	0 08 1/2	Can. Pure Corn		0 00	0 00				
Aistle, per lb.		0 07 1/2	0 09	" med. to good		0 22 1/2	0 35	" new layers		0 05	0 07	Vinegar: Imp Trip, 1 brl.		0 23	0 00				
Timothy, (Can'n) per bush.		2 25	2 60	" fine to finest		0 32	0 35	Dates		0 19	0 25	Cote D'or		0 28	0 00				
" Western		1 60	1 80	Indian		0 17 1/2	0 40	Sh. Almonds, bxs.		0 09 1/2	0 07	Crystal Pickling		0 23	0 00				
Flax 60 lbs.		0 65	0 70	Darjeelings		0 35	0 45	S. S. Tarragona		0 10	0 14	W. W. XXX		0 23	0 00				
Fall Rye		0 80	1 00	Ceylon		0 16	0 35	Walnuts		0 12	0 10	W. W. XX		0 25	0 00				
Millet		0 80	1 00	Coffees, Mocha (green)		0 25	0 26	" Grenoble		0 09 1/2	0 10	W. W. X		0 00	0 20				
Hungarian		0 90	1 10	Java		0 22	0 25	Spices: Cassia		0 09 1/2	0 12 1/2	Pure Malt		0 45	0 00				
SUNDRIES:				Maracabo		0 17	0 18	Mace		0 90	1 20	Cider X		0 17	0 00				
Potatoes, per bag (Car)		0 60	0 75	Jamaica		0 17 1/2	0 18 1/2	Cloves		0 15	0 16	" XXX		0 27	0 00				
Honey		0 06 1/2	0 07	Rio		0 11	0 13	Nutmegs		0 60	0 90	Soap: Best Laundry		0 06	0 06 1/2				
Beeswax		0 08	0 00	Plantation Ceylon		0 27	0 29	Jamaica ginger, bl.		0 20	0 25	Common		0 02 1/2	0 05				
Beans: white ordinary bns		0 90	0 95	Chitcorey		0 06	0 11	" unbl.		0 17	0 18	Matches: Telegraph		3 25	3 45				
" hand-picked		0 35	1 00	Canadian do		0 05	0 06	African		0 08	0 10	" Telephone		3 25	3 25				
Maple Sugar		0 06	0 05 1/2	Sugars:				Pimento		0 07 1/2	0 08	" Parlor		0 70	0 00				
Maple Syrup in wood		0 01 1/2	0 04 1/2	Ex Granulated, brls.		0 00	0 04 1/2	Pepper, Black		0 12	0 13	" Tiger		2 80	3 10				
Maple Syrup in tins		45	50	Gormav gran'd.		0 00	0 04 1/2	" White		0 20	0 21	Sovereign		3 00	0 00				
				Ex Ground, in brls.		0 05	0 00	Mustard, 4 lb jar, Eng.		0 72	0 75	Washboards:							
				" in bxs.		0 05 1/2	0 00	" 1 lb		0 23	0 25 1/2	Royal Lily		1 12	0 00				
				Powdered, in brls.		0 04 1/2	0 00	" 4 lb jars, Cana.		0 65	0 70	do Rose		1 20	0 00				
				Paris Lumps, in brls.		0 05	0 05 1/2	" 1 lb		0 02	0 24	Globe		1 30	0 00				
				" half brls.		0 05 1/2	0 05 1/2	Rice, large lots, standard B		3 75	4 00	<b>Hardware.</b>							
				" 100-lb bxs.		0 05 1/2	0 05 1/2	" Patna		5 25	5 75	Anthimony		0 08	0 09				
				" 50-lb bxs.		0 05 1/2	0 05 1/2	" Burmah		4 25	4 50	7 1/2" Block L & F, 7/8" D.		0 00	0 16				
				Branded Yellows		0 03 1/2	0 03 1/2	" Crystal Japan		5 25	5 50	" Stralts		0 14	0 00				
								" Carolina		6 75	7 75	" Copper		0 16	0 16 1/2				
								Taploca, Pearl		0 04	0 08	Ingot		0 11 1/2	0 12				
								" Flake		0 08 1/2	0 04			0 14	0 20				
								Gelatine, 1 qt pk.		1 15	0 00								
								" 1 qt pk.		1 75	0 00								
								" 2 qt pks.		2 30	0 00								



FOURWIDE—HOT WATER.

# New for 1898 HAMILTON RADIATORS FOR HOT WATER and STEAM.

Hamilton Radiators are the productions of the Best Mechanical and Engineering Ability that modern science has enabled us to procure.

Manufactured by  
**The GURNEY, TILDEN CO., Limited,** Hamilton, Ont.  
**The GURNEY STOVE & RANGE CO., Ltd.,** Winnipeg, Man.  
**H. R. IVES & CO.,** Montreal, Que.

NOTE.—We will be pleased to supply Catalogue and quote Prices on Application.

**FLOUR AND GRAIN**—The flour trade is quiet with prices easy. Straight rollers \$3.40 to \$3.50 in wood middle freight and \$3.20 to \$3.25 for now. Manitoba patents dull at \$5.25 to \$5.30 and strong bakers \$4.85 to \$5.00. Bran \$3.50 to \$9 west and shorts scarce at \$13 west. Wheat is dull and prices lower, Red winter is quoted at 65 to 66c, west, and new white at 64 to 65c west. No. 1 Manitoba hard 90 to 91c float Fort William and 97 to 98c Toronto. Oats quiet, with white selling at 26c west and 27c east. Peas in better demand, with cars quoted at 53 to 54c west. Corn is easier at 33 to 33 1/2c west, and 40 to 40 1/2c on track Toronto for American. Barley, buckwheat and rye are nominal.

**GROCERIES**—Trade is quiet, with prices unchanged. Sugars are steady, granulated selling at 4 1/2 to 4 3/4c and yellows at 3 3/4 to 4c. Coffee is unchanged at 8 to 12c for Rio and 22 to 25c for Porto Rico. Teas are quiet, with Japans in fair demand, and firm. Canned goods firm. Tomatoes are 75 to 80c

peas 70 to 75c, corn 65 to 67c, beans 60 to 70c, salmon (Cohoos) 95c to \$1.00. Molasses unchanged New Orleans 28 to 45c. Valencia raisins, fine off-stalk 4 1/2 to 5c, selections 5 1/2 to 6 1/2c and layers 6 to 6 1/2c. Currants, 5 1/2 to 6c. Dates 4 to 5c. Figs 4-crown, 10 to 11c.

**LEATHER**—Business is fair, with prices generally unchanged.

**HIDES AND SKINS**—The hide market is dull, with prices unchanged. Cured are quoted at 9 1/2 to 9 3/4c. Green brings 9c for No. 1, 8c for No. 2, and 7c for No. 3. Calfskins 9c for No. 1, and 7c for No. 2. Sheepskins \$1.15 to \$1.25. Lambskins and pelts 40 to 45c. Tallow quiet at 3 to 3 1/2c for rendered.

**LIVE STOCK**—The receipts of cattle were smaller this week, and the demand less active. Sales of exporters at 4 1/4 to 4 1/2c per lb. Stockers sell at 3 to 3 3/4c; Bulls 3 3/4 to 4c according to quality. Butchers cattle about steady, choice selling at 4 to 4 1/4c per lb., medium at 3 1/2

to 3 3/4c and common at 3 to 3 1/4c. Milch cows \$25 to \$45 each according to quality. Sheep firmer, with choice ewes 3 to 3 1/4c per lb. and bucks 2 3/4c. Lamb 5c per lb. and spring lambs \$3.00 to \$4.00 each. Hogs higher at \$6.00 to \$6.10 per cwt. for the best, \$5.00 to \$5.50 for light, and \$5.00 to \$5.20 for heavy. Sows \$3.25 to \$3.50 and stags \$2 to \$2.25.

**PROVISIONS**—Trade is fair with cured meats selling well. Mess pork \$16.25 to \$16.50 short cut \$16.75 to \$17 and shoulder mess \$14.50 to \$15.00. Bacon steady, with long clear quoted at 8 1/2 to 9c. Rolls 8 1/2 to 9c. Hams smoked 9 to 10 1/2c. Lard unchanged at 7 1/4 to 8 1/2c, according to size of package. Dried apples 3 1/2 to 4c per lb. Evaporated 9 to 9 1/2c per lb. Beans 65 to 85c per bushel. Potatoes 50 to 60c per bushel for new.

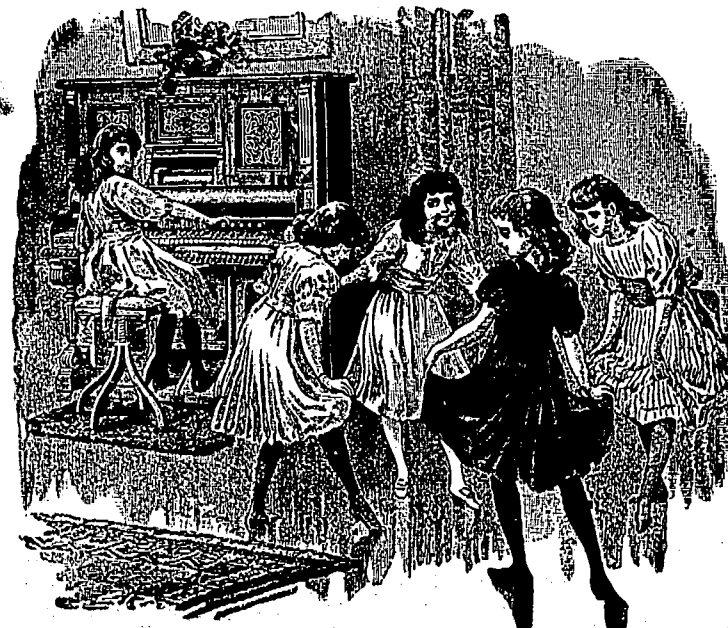
**WOOL**—Receipts moderate and prices unchanged. Fleece is quoted at 16 to 16 1/2c, and unwashed 10 to 10 1/2c. Clothing wool at 17c. Pulled supers 18 1/2 to 19c, and extras 20 to 21c.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, AUG. 4, 1898

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>Hardware—Continued.</b>		<b>Coil Chain—</b>		<b>Metal Scrap</b>		<b>Tallow, cake</b>	
CUT NAIL SCHEDULE.		5-16.....	0 00 6 00	No. 1 Wrought Iron.....	12 00	" barrel.....	0 04 0 04
Base Price, per Keg.....	1 75 0 00	3-16.....	3 25 0 00	No. 1 Machinery.....	12 00	<b>Leather</b>	
Extras—Over and above 30d.	less 5c keg	7-16.....	3 15 0 00	Stove.....	9 00	No. 1 B. A. Sole.....	0 24 0 25
4d, 5d, 6d and 7d Nails.	rebate.	1/2.....	3 00 0 00	Malleable iron.....	3 50	No. 2 B. A. Sole.....	0 22 0 23
Cut and Fence Nails—		<b>Galvanized Iron:</b>		Hard Steel.....	6 50	No. 3 B. A. Spanish Sole.....	0 19 0 21
16 and 20d Hot Cut per 100 lbs	0 05 0 00	Morewoods Lion, No. 28.	5 00 5 10	(per long ton 2240 lbs.)		Buffalo Sole, No. 1.....	0 22 0 23
10 and 12d ".....	0 19 0 00	Queen's Head.....		Lead solid.....	0 03 1/2	" " No. 2.....	0 19 0 21
8 and 9d ".....	0 15 0 00	or equal.....	4 00 4 25	" tea.....	0 02 1/2	Slaughter, No. 1.....	0 26 0 23
6 and 7d ".....	0 39 0 00	Common.....		Light Brass.....	0 06	Light medium & heavy.....	0 26 0 23
4 and 5d ".....	0 40 0 00	Bar Iron, per 100 lbs.		Copper Bottoms.....	0 09 1/2	" No. 2.....	0 24 0 23
3d ".....	0 65 0 00	Schedule Extras adopted		Heavy Copper.....	0 10 1/2	Harness.....	0 26 0 31
2d ".....	1 00 0 00	July 7th.		Red Brass.....	0 08 1/2	Upper, heavy.....	0 34 0 35
Cut spikes 10c, per Keg ad-		Ord. Crown.....	1 45 1 50	Heavy Yellow Brass.....	0 07 1/2	Upper, light.....	0 35 0 35
vanca.		Best Refined.....	2 25 2 50	Yellow Metal Sheathing	0 06 1/2	Grained Upper.....	0 35 0 38
Fine blued nails—		Norway.....	3 00 0 00	Wires:		Scotch Grain.....	0 35 0 38
2d per 100 lbs.....	1 00 0 00	Sheet Iron 10 to 16 G	1 80 0 00	Bright and Annealed		Kip Skins, French.....	0 32 0 35
3d ".....	1 50 0 00	" " 16 to 20 G	2 00 0 00	No. 6, 7 and 8.....	2 60 0 00	English.....	0 32 0 35
Casing Box, Tobacco Box		" " 20 to 24 G	2 10 0 00	5c, per 100 lbs. extra		Canada Kip.....	0 50 0 60
and Flooring Nails—		" " 24 G	2 15 0 00	net for Oiled		Hemlock Calf.....	0 50 0 70
20 to 30d per 100 lbs.....	0 55 0 00	" " 28 G	2 00 0 00	Galvd. No 6 to 9	3 20 0 00	" Light.....	0 50 0 60
10 to 16d ".....	0 60 0 00	" " 32 G	2 15 0 00	Trade discount on above		French Calf.....	0 50 0 60
8 and 9d ".....	0 65 0 00	Boiler plates, iron, 1/2 in.	0 00 1 75	35 per cent f.o.b.....		Splite, light and medium.	0 22 0 25
6 and 7d ".....	0 70 0 00	" " 3-16 in	0 00 2 50	Montreal		" heavy.....	0 21 0 23
4 to 5d ".....	0 95 0 00	Boiler Heads, steel.....	0 00 2 25	Barbed Wire—	2 00 f.o.b.	" small.....	0 20 0 22
3d ".....	1 20 0 00	Hoops.....		2 and 4 barbs.....	Montreal.	Leather Board, Canada.....	0 06 0 10
Finishing nails—		Band Canadian, 1 to 6 in.		Plain Twist 2 and 3 wra.	Quebec	Enamelled Cow, per ft.....	0 16 0 18
2 1/2 inch and longer per 100 lbs	0 60 0 00	30c; over base of ordlu-		Staples.....	Ontario.	Pebble Grain.....	0 11 0 13
2 1/4 and 2 3/4 inch.....	0 65 0 00	iron, smaller size Extras		Spring Wire per 100, 75c		Glove Grain.....	0 12 0 13
2 and 2 1/4 ".....	0 70 0 00	as adopted July 7th.		act extra. Special hay		B. Calf.....	0 15 0 20
1 1/2 and 1 3/4 ".....	0 95 0 00	<b>Canada Plates:</b>		balting wire per 100, 25c		Brush (Cow) Kid.....	0 11 0 13
1 1/4 ".....	1 20 0 00	Good Brands.....	2 15 2 25	net extra.		Buf.....	0 13 0 16
1 ".....	1 50 0 00	Full Polished.....	3 00 3 25	<b>Rope.</b>		Rugssets, heavy.....	0 12 0 15
Slating nails—		Wro't Iron pipe, 1/2 in 1/4 in.	2 05 2 05	Sisal 7-16 and up.....	0 10	" No. 2.....	0 35 0 40
1 1/2 and 1 3/4 inch per 100 lbs..	0 85 0 00	3/4 in.....	2 45	" 3/4 ".....	0 10 1/2	" Saddlers'.....	0 26 0 30
1 1/4 ".....	1 20 0 00	1/2 in.....	2 90	" 1/2 ".....	0 11	Imt. French Calf.....	0 65 0 75
1 ".....	1 50 0 00	1 1/4 in.....	5 95	" 3-16 ".....	0 11	English Oak.....	8 00 9 00
Common barrel nails—		1 1/2 in.....	6 30	" 5-16 ".....	0 13 1/2	Rough.....	0 20 0 25
1 1/2 inch per 100 lbs.....	1 00 0 00	2 in.....	9 35	" 1/4 ".....	0 13 1/2	Dongola, extra.....	0 38 0 42
1 ".....	1 00 0 00	per 100 ft. nett.		" 3-16 ".....	0 14	" No. 1.....	0 20 0 22
3/4 ".....	1 25 0 00	Steel, cast per lb.....	0 08 0 10	Lath yarn.....	0 09	" ordinary.....	0 12 0 15
3/8 ".....	1 50 0 00	" Spring, 100 lbs.....	2 50 0 00	<b>Wire Nails.</b>		Colored Pebbles.....	0 13 0 16
Clinch nails—		" Tire.....	1 80 0 00	Base Price.....	1 85	Calf.....	0 16 0 22
3 inch and longer per 100 lbs	0 60 0 00	" Sleigh shoe, 100 lbs.....	1 65 0 00	Carlond.....	1 80	<b>Oils</b>	
2 1/2 and 2 3/4 inch.....	0 65 0 00	" Machinery.....	2 00 0 00	2d ".....	1 00	Cod Oil.....	0 35 0 40
2 and 2 1/4 inch.....	0 70 0 00	<b>Tin Plates:</b>		3d ".....	0 65	S. R. Pale Seal.....	0 40 0 45
1 1/2 and 1 3/4 ".....	0 95 0 00	IO Coke.....	2 85 3 00	4d and 5d ".....	0 40	Straw Seal.....	0 25 0 37 1/2
1 1/4 ".....	1 20 0 00	IC Charcoal.....	3 25	6d and 7d ".....	0 30	Cod Liver Oil, Nfld.....	0 85 0 95
1 ".....	1 50 0 00	IX Charcoal.....		8d and 9d ".....	0 15	" Norwegian	
Sharp and fat pressed nails		IXX ".....		10d and 12d ".....	0 10	Process.....	1 10 1 20
3 inch and longer per 100 lbs.	1 35 0 00	D C ".....		16d and 20d ".....	0 06	Castor Oil.....	0 09 0 10
2 1/2 and 2 3/4 inch.....	1 50 0 00	DX ".....		30d to 60d ".....	0 06	Castor Oil brls.....	0 08 0 09 1/2
2 and 2 1/4 ".....	1 65 0 00	DX ".....		Base		Lard Oil, Extra.....	0 55 0 60
1 1/2 and 1 3/4 ".....	1 85 0 00	DX ".....		<b>Hides and Tallow</b>		" No. 1.....	0 50 0 55
1 1/4 ".....	2 50 0 00	Terne Plate IO, 20x28.....	6 00	Montreal Green Hides		Linseed, raw, nett.....	0 48 0 49
1 ".....	3 00 0 00	Russ. Sheet Iron.....	0 09 0 10	" No. 1.....	0 00 0 09	" bolled, nett.....	0 51 0 52
Nails packed in 50 lb. kegs		Anchor, per lb.....	0 04 0 05	" No. 2.....	0 00 0 08	Olive, pure.....	0 00 0 30
charged 10 cents per 100 lbs.		Lion & Crown tin'd sh'ts.....	5 50	" No. 3.....	0 00 0 07	Extra qt., per case.....	3 00 8 70
extra.		22 and 24 gauge case lots	5 75	Imperial Oil Co's. Oils:		Turpentine, nett.....	0 48 0 48
Clinch and Pressed Nails		less.....	0 00 0 00	650 Imperial Cylinder.....	0 85 0 74		
only packed in 50 lb. boxes		Lead: Pig, per 100 lbs; ..	3 75 3 90	500 Imperial Engine.....	0 40 0 95		
boxes to be charged at sched-		Sheet, .....	4 00 4 25	Majestic Cylinder.....	0 75 0 6		
ule prices.		Shot, per 100 lbs.....	6 00 6 50	Majestic Engine.....	0 40 0 5		
		Lead Pipe, per 100 lbs.....	less 10p.c.	Premier Engine.....	0 59 0 4		
		Zinc: Sheet.....	5 00 5 25	Premier Engine.....	0 35 0 4		
		" Spelter per 100 lbs.....	5 25 6 00	Perfection Engine & Dyn.....	0 39 0 4		
		Ingot tin, L. & F.....	0 17 0 17 1/2	Phoenix Machine.....	0 22 0 2		

Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately. Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nail four months note or 3 per cent. off for cash within 30 days. Discount on Bolts; Carriage 1/4 and 5 16 in. 70 per cent.; 4 in. and larger 60 and 10 per cent. Machine bolts 1/4 and 5-16 in. 70 per cent. 1/2 in. and larger 65 and 10 per cent. Tire bolts 70 and 5 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and Horse Shoes, three per cent. off within 30 days. Horse Nails and Spikes, four months or 5 per cent. off in 30 days. Glass, etc 4 mos. or 3 per cent. off in 30 days. Turpentine, and Linseed Oils net.

The SYMPHONY, A Home Orchestra.



Operas, Waltzes, Nocturnes, etc.

The Symphony is an instrument which will reproduce automatically any piece of music. You simply insert in the opening over the key board the roll of music you want to hear, draw the stops, which are toned like flutes, clarionets, violins, etc., and immediately the music pours forth in a manner beyond conception. The time is governed by a stop also, leaving nothing to be desired. You draw the stops according to your own taste, thereby becoming the conductor, so to speak of your own orchestra.

Thousands are in use giving constant pleasure to as many happy owners.

Any piece of music can be obtained and nothing is too difficult for the SYMPHONY to execute in the most surprising manner. You can also use the key-board.

PRICES, \$175.00 TO \$800.00.

Wilcox & White Organ Co'y, Manufacturers,

Established 1876. MERIDEN, CONN., U.S.A.

See Advert. FOR SALE elsewhere.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, AUG. 4, 1898.

Name of Article.		Wholesale.		Name of Article.		Wholesale.		Name of Article.		Wholesale.	
<b>Coal Oil:</b>				<b>Salt.</b>				<b>Wool.</b>			
Car Light Store, [2 p.c. off]	\$ c. \$ c.	Liverpool per bag	\$ c. \$ c.	Fleece comb. ord.	\$ c. \$ c.	Ports—	\$ c. \$ c.	Tarragona	\$ c. \$ c.		
American P.W.	0 12 0 13	Canadian, in small bags	0 10 0 10	do clothing	0 00 0 00	Sandeman	2 00 0 00	Warter & May sPorts gal.	2 10 0 50		
do W.W.	0 13 0 16	Canadian, Quarters	0 25 0 50	do Combing	0 00 0 00	Sherries—Per artin	2 00 0 50	Wisdom & Warter's Sherries...per gal.	2 00 0 50		
Astral	0 16 0 17	Factory Filled per bag	0 20 0 10	Pulled	0 21 0 23						
Benzine American	0 20 0 23	do Quarters	0 25 0 30	Brushed	0 23 0 24						
do Canadian	0 12 0 14	Special Dairy, per brl.	0 00 0 50	North West	0 00 0 00						
<b>Glass.</b>		quarters	0 45 0 50	B. A. Scoured	0 28 0 35						
Unted inches, 00 to 25	0 00 1 50	Spl Cheese Salt p bag 200 lb	1 25 1 50	Natal	0 17 0 18	<b>Clarets—</b>					
do	0 00 1 00	Turk's Island per bush	0 30 0 35	Cape	0 14 0 15	St. Juliens	2 50 2 85				
do	0 00 3 30			Australian greasy	0 17 0 21	Barton & Guestier	4 00 25 00				
do	0 00 3 50			scoured	0 31 0 32	Nat. Johnson & Sons	4 00 25 00				
<b>Paints, &amp;c.</b>		<b>Tobacco duty paid.</b>		<b>Waste.</b>		<b>Wines, Liquors, &amp;c.</b>		<b>Scotch Whiskeys</b>			
Lead pure 50 to 100 lb. kgs.	0 00 5 62	No. 1 Black Chewing, cads	0 50 0 65	No. 1, White Cotton	0 07 0 03	Ale—English	2 50 2 55	Dewars Scotch extra spec.	12 25 18 00		
do No. 1	0 00 5 25	No. 2 do	0 55 0 60	" 2, " "	0 06 0 07			Spl. Liqueur	9 25 10 00		
do No. 2	0 00 4 37	Old Cham brlt do sol. 8s.	0 72 0 60	" 3, " "	0 06 0 06	Porter—					
do No. 3	0 00 4 50	Navy, Bright Smoking 5s.	0 70 0 71	No. 1, Colored Cotton	0 04 0 05	Dublin Stout	2 40 2 45				
White Lead, dry	7 00 7 00	do do do 5s.	0 69 0 60	" 2, " "	0 04 0 04	do do	1 57 1 62				
Red Lead	4 25 4 37	Derby Plug Smk'g sol. 12s.	0 64 0 60	" 3, " "	0 04 0 04	do hds do	5 90 6 00				
Venetian Red Eng'h	1 50 1 75	do do do 7s.	0 64 0 60	" 3, " "	0 03 0 04	do lhd. do	3 00 3 15				
Yel. Ochre, French	1 25 3 00	do do do 3s.	0 64 0 60								
Whiting, ordinary	0 40 0 55	Myrtle Navy Plug Smk'g sol. 4s.	0 81 0 60								
do Gliders	0 60 0 70	do do do 4s.	0 81 0 60								
do Paris, do	0 85 1 00	do do do 4s.	0 81 0 60								
English Cement, cask	2 25 2 35	do do do 4s.	0 81 0 60								
do	1 75 1 85	do do do 4s.	0 81 0 60								
English Cement	1 75 1 85	do do do 4s.	0 81 0 60								
Blue Bricks per 1000	10 10 21 00	do do do 4s.	0 81 0 60								
Fire Clay	1 50 1 75	do do do 4s.	0 81 0 60								
Rosin	2 75 4 50	do do do 4s.	0 81 0 60								
<b>Glue—</b>		<b>W. D. &amp; H. O. Wills.</b>		<b>Canadian Wines</b>		<b>Case</b>		<b>Irish Whisky—</b>			
Domestic Broken Sheet	0 11 0 14	(A. Gerth, agent.)		Golden Diana, qts	6 00 0 00			case of 2 doz	14 50 15 00		
French Casks	0 10 0 12	Westward Ho, 1/4 lb. tins	0 80 0 50	Golden Diana, qts	6 00 0 00			Banagher Irish Whisky, qts	9 75 10 25		
do brls.	0 00 0 13	Meridian (Cavendish 1/2 lb.	0 09 0 75	Fine Old Port	5 00 1 25			do do do per gal	4 00 4 25		
American White, brls.	0 15 0 20	Traveller	0 00 0 50	Niagara	5 00 1 25			Watson's Old Irish, qts, price	6 75 7 75		
Coopers' Glue	0 18 0 24	Three Castles	0 00 0 50	Burgundy	4 50 1 00			do do pts per cs.	7 75 8 75		
Golden Ochre	0 04 0 04	Bristol Birds Eye	0 00 0 50	Claret	4 50 1 00						
Brunswick Green	0 04 0 10	Capstan Navy Cut	0 00 0 75	Dry Concord	4 50 1 00						
French Imperial Green	0 11 0 15	do do do	0 00 0 75								
Vermillionette	0 12 0 40	Capstan Cigarettes, 10s. 3/4s.	0 15 0 75								
Genuine Quicksilver	0 75 0 90	Gold Flaks, 10s, 5s.	0 15 0 75								
No. 1 Furnit's Varn' h, pr-gl	0 60 0 65	Three Castles, 10s, 5s.	0 20 1 00								
do do	0 75 1 00	Gold Tip, 50s, 100s.	1 25 2 50								
Brown Japan	0 55 1 20	Gerth's Smoking, per lb.	0 00 1 60								
Black Japan	0 50 1 00										
Orange Shellac, No. 1	1 90 2 00										
do do Pure	2 00 2 20										
White do	2 25 2 40										
Putty Bulk per cask	1 65 1 70										
Paris green in drum 1 lb pk	0 16 0 18										

THE CANADA SUGAR REFINING CO., Limited, MONTREAL.

Manufacturers of REFINED SUGARS of the well-known Brand



the Highest Quality and Purity, made by the Latest Processes, and the Newest and Best Machinery, not Surpassed anywhere.

LUMP SUGAR, in 50 and 100 lb. boxes. "CREAM" SUGARS, (not dried),  
 "CROWN" GRANULATED, YELLOW SUGARS of all grades and Standards.  
 Special Brand, the finest which can be made, SYRUPS of all grades in brls. and half brls.  
 EXTRA GRANULATED, very Superior Quality. SOLE MAKERS of high class Syrups  
 in tins, 2 lb. and 8 lb. each.

H. A. GERTH

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DIRECT IMPORTER OF

HIGH-CLASS Havana Cigars

Wholesale and Retail.

Sole Agent Quebec and Ontario  
 W. D. & H. O. WILLS,  
 Bristol, Eng.  
 TOBACCOS.

Three Castles  
 Bristol Bird's Eye  
 Capstan Navy Cut  
 Traveller (Cavendish)  
 Meridian (Cavendish)

—THE British House of Commons has placed a large contract with a Scotch firm for champagnes, vintage 1893. The consumption of champagne at Westminster reaches some 3,000 dozen annually or about 700 bottles a week, which considering that parliament is in session less than 5 months in the year, is a respectable quantity.

—THE Ontario Peat Co. which has in operation a peat plant at Welland is endeavoring to interest capital in extension of the business. The industry is to be started at Ellico Swamp near Gadshill. The cost of producing compressed peat is 60c a ton, and at \$2.50 a ton there is a handsome profit. According to the Stratford "Beacon", the compressed peat has been tested in the furnaces of the power house of the Toronto Street Railway company. The test lasted for seven hours as against the best coal, and the result was most satisfactory. It produced greater

heat, and only lacked 10 per cent in lasting power. There being no sulphur in the peat no gas is emitted, no smoke and no soot, while the ash is only 8 per cent. Peat has always been known to be valuable for fuel—in Ireland it is used exclusively by the peasantry—but the trouble has been in the past to make it a marketable commodity. The problem has apparently been solved in the invention of machinery the company possesses.

—WHAT can be aptly termed a "slaughter-sale" is announced by the Militia Dept., which has decided to sell off all the old Snider rifles and carbines in store at Montreal; the government having no further use for them since the introduction of the Lee-Enfield. There are 30,000 Sniders in stock. They will be disposed of by tender in lots of 1,000 and upwards. The sale it occurs to us, would coincide better with the dictates of good business if the authorities waited until some of the South American republics were again at strife; the destructive if obsolete "gas pipes" would then command fancy prices. It might be however the sale at this time is a friendly government's way of compassing the end of the American Spanish war without more loss of time. A Snider bullet is not quite so *fin de siècle* as a Springfield or a Mauser, but there are no recorded instances of an enemy being perforated more than once without knowing it—or to be literal, his comrades knowing it. And this after all means much in bringing about peace speedily, not to speak of doing so economically. The Snider weapon, whatever its demerits, is the antithesis of elaborate hospital adjuncts, and colossal transportation schemes to deport the vanquished. These usually have "gone before."

JAMES MURRAY,

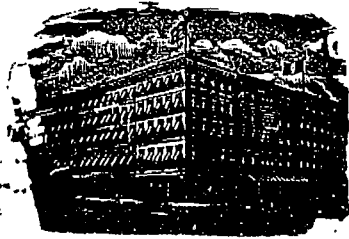
of ST. JOHN'S, Newfoundland,  
 GENERAL \* COMMISSION \* AGENT.  
 Respectfully solicits trial consignments in the following lines of goods handled:  
 Flour and Breadstuffs, Pork, Beef, and General Provisions, Sugar and Molasses, Nova Scotia and P.E.I. produce. Canadian products of all kinds, Teas, Manufactured Goods, Proprietary Articles. Fish, Oil and Newfoundland Products.

Safe for Sale.

A Fire and Burglar Proof Safe in first-class order. Is being sold merely to make room for a larger one. Cheap. Can be seen at the office of

Journal of Commerce

Leading Hotels In Canada.



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A. Nelson, Proprietor.

The proprietor has found necessary owing to the increased patronage of this popular Hotel to increase its capacity by an addition of 76 rooms, elegantly furnished en suite with baths, now ready for occupation. The latest exposed sanitary plumbing has been adopted throughout. THE ROSSIN is admittedly the largest, best appointed and most liberally managed hotel in the Province, having accommodation for 500 guests.

A. NELSON, Proprietor.

400 Acres of Land,

Over 13,000,000 Feet,  
Situating in HOCHELAGA WARD, beginning at Frontenac Street,

FOR SALE in lots to suit purchasers. This property is well located for factories. The Canadian Pacific Railway passes through its centre, and "sidings" may be constructed to any point on it. EASY OF ACCESS BY ELECTRIC CARS. TERMS EASY.

Apply to HENRY HOGAN, Prop.  
St. Lawrence Hall, MONTREAL.

THE RUSSELL,

OTTAWA.

THE PALACE HOTEL OF CANADA.

This magnificent new Hotel, fitted up in the most modern style, is now re-opened. The Russell contains accommodation for over Four Hundred Guests, with passenger and baggage elevators, and commands a splendid view of the City, Parliamentary grounds, river and canal. Visitors to the capital having business with the Government find it most convenient to stop at the Russell, where they can always meet the leading public men. The entire Hotel is supplied with escapes; and in case of fire there would not be any confusion or danger. Every attention paid to Guests.

F. H. ST. JACQUES, Prop.

BAYLIS MFG. CO'Y

Manufacturers of  
Varnishes Japans,  
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Wholesale HARDWARE & METAL MERCHANTS,

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Largest and most complete stock of  
SHELF HARDWARE in the Dominion.

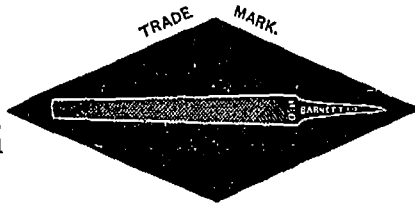
MONTREAL

Black Diamond File Works

Est. 1863.

Inc. 1895.

Twelve  
Medals  
Awarded at  
International  
Expositions.



Special  
Prize  
Gold Medal  
at Atlanta,  
1895.

Our goods are on sale in every leading Hardware Store  
in the United States and Canada.

G. & H. BARNETT COMPANY,  
PHILADELPHIA, PA.



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TIRE UPSETTERS WILL UPSET TIRES

Some machines sold as Upsetters will not. Perhaps you make as much money on the sale of a useless upsetter as on a good one, but your customer does not. He don't want a machine because it is called an upsetter. He wants a machine to upset tires. Sell him one of ours.

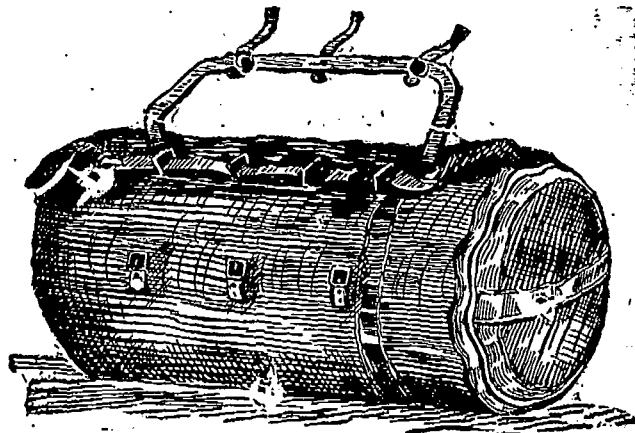
It Pays to Sell the Best Tools.

A. B. JARDINE & CO. HESPELER, ONT.

S. & H. BORBRIDGE

88 & 90 Rideau, 15 to 23 Mosgrove Sts., OTTAWA.

Manufacturers of the following KLONDYKE GOODS:



Rubber Kit Bags, Dumage Bags, Sleeping Bags, Pack Straps, Pack Bags, Pack Saddles, Klondyke Boots, Klondyke Shoes, Beef Skin Oil Tanned and Hair Lined Moccasins, Harness, Mexican, English and all other kinds of Saddles, Trunks, Valises, Bags, Satchels, Horse Clothing, &c., &c.



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MINIMUM PRICES**

**ILLUMINATING  
AND LUBRICATING OILS**

In bulk, (tank cars) or in barrels, delivered at any point in Canada. Our extensive refineries and unequalled facilities enable us to compete for the larger trade without consideration for rivals.

**Imperial Oil Co., Ltd.**  
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100 Canada North-West Land Co. ....	4	6
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do	Grigg House,	E. Horsman
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NAPANEE,	Paisley House,	E. A. Douglas
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STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations Aug. 2, 1898

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine....	10,000	3½-6mos.	50	\$50	125½
Canada Life.....	2,500	5-6mos.	400	50	87½
Confederation Life.....	5,000	7½ 6mos.	100	10	....
Western Assurance.....	25,000	5-6mos.	40	20	165
Guarantee Co. of North America.....	13,372	6	50	50	....

BRITISH AND FOREIGN.—Quotations on the London Market, July 16, 1898 Market value p. p'd up sh.

Alliance Assur.....	250,000	.....	20	2 1-5	10½	109
Atlas.....	24,000	24 p. s.	50	6	£28	£24
British and Foreign Marine.....	67,000	25	20	4	23½	24½
Caledonian.....	21,500	24	25	6	£35--0	£36
Commercial U. Fire, Life and Marine.....	50,000	25	50	5	42½	43½
Guardian Fire and Life.....	200,000	8½	10	5	10	10½
Imperial Fire.....	60,000	20 p. s.	20	5	28½	29½
Lancashire Fire.....	136,493	5	20	2	44	5
Lion Fire.....	100,000	3	8½	1½	6	7½
London and Lancashire Fire.....	65,100	22	25	2½	18½	19
London Assurance Corporation.....	35,882	20	25	12½	57	59
London & Lancashire Life.....	10,000	10	10	2½	7	7½
Liv. & Lon. & Globe Fire and Life.....	391,752	55	50	2	52	53
Northern Fire and Life.....	30,000	*22½	100	10	79	81
North Brit. & Merc. Fire and Life.....	110,000	20 p. s.	25	5½	41	42
Norwich Union Fire.....	11,000	*33½	100	12	125	128
Phoenix Fire.....	53,776	85	50	5	£41	£42
Royal Insurance Fire and Life.....	125,234	58½	20	10	53	54½
Sun Fire.....	230,000	8s 6d p. s.	10	10	11	11½
Union.....	45,000	18 p. s.	10	4	33½	34½

\* Excluding periodical cash bonuses.

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RICHARD A. McCURDY, President.

STATEMENT FOR THE YEAR ENDING DECEMBER, 31st, 1896

Assets, - \$184,935,690.80

Reserve on Policies (American Table, 4 p.c.) .....	\$168,221,916
Liabilities other than Reserve .....	1,623,951
Surplus .....	15,089,822
Receipts from all sources .....	41,853,145
Payments to Policy-holders .....	20,885,472
Whole Life Risks assumed and renewed, 219,303 policies.....	637,725,276
Risks in force, 273,213 policies, amounting to .....	802,867,478

NOTE.—The above statement shows a large increase over the business of 1895 in amount at risk, new business assumed, payments to policy-holders receipts, assets and surplus; and includes as risks assumed only the number and amount of policies actually issued and paid for in the accounts of the year.

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HEAD OFFICE, HAMILTON, CANADA.

Capital and Assets - - - - \$1,331,448.27  
 Premium Income, 1896 - - - - 349,588.62  
 Dividends to Policyholders, 1896 - - - - 39,246.47

David Dexter, S. M. Kenney,  
 Managing Director. Secretary.

J. K. McCUTCHEON, H. RUSSELL POPHAM,  
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 Of Edinburgh, Scotland.

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 Capital ..... \$30,000,000 | Invested Funds..... \$13,500,000  
 Total Assets ..... 34,472,705 | Deposited with Dom. Govt., 125,000  
 (Market value.)

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HEAD OFFICE, . . . TORONTO.

Incorporated 1833.

**FIRE AND MARINE.**

Cash Capital, .. .. . \$750,000.00  
 Total Assets, over .. .. . \$1,510,827.38  
 Losses Paid since organization, .. .. \$16,920,202.75

Geo. A. Cox, President. J. J. KENNY, Vice-Pres. P. H. SIMS, Secretary  
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Vice-Presidents,  
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The results of the business for 1897 show the Company to be in a substantial position, having

Cash Income..... \$ 699,550.49  
 Net Surplus ..... 427,131.33  
 Assets ..... 2,773,177.23  
 Insurance in Force..... 18,945,878.00

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**MERCANTILE**

**FIRE INSURANCE COMPANY.**

INCORPORATED 1875.

Head Office, WATERLOO, ONT.

Subscribed Capital..... \$250,000 00  
 Deposit with Dom. Govt..... 50,079 76

All Policies Guaranteed by the London and Lancashire Fire Ins. Co. with Assets of \$15,000,000.

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 JOHN SHUH, Vice-Pres.

ALFRED WRIGHT, Secretary.

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**NEW YORK LIFE INSURANCE COMPANY,**  
**JOHN A. McCALL, President.**  
 January 1st, 1898.  
 Total Assets..... \$200,894,441  
 Surplus Reserved Fund.... \$16,195,926  
 Net Surplus, after setting aside the above..... 17,176,105  
 Total..... 33,372,031  
 Paid for Insurance in Force..... 877,020,925  
 Gain in Insurance in Force during 1897 60,204,277

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 Total Funds, Dec. 1896, - - - \$67,244,580.00  
 Canadian Investments, - - - 3,465,460.08

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 Established - - - 1794.  
 Cash Assets, - \$10,004,697.55.

Authorized Capital - - - \$3,000,000.00  
 Capital Subscribed & Paid-up, - 1,250,000.00  
 Deposited with Receiver General in Canada, - 110,934  
 Annual Income, - 7,000,000.00  
 Surplus beyond liabilities and Capital Stock, - 3,264,392.15

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**P. C. ROYCE, Sec'y.** **Thos. Turnbull, Asst. Sec'y.**  
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 Income for Year ending 31st December, 1897, over - 2,280,000.00

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**C. C. FOSTER, Secretary.**

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