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301 ST. JAMES ST., MONTREAL.  
Sole Manufacturers  
Cold-Air-Circulation System.

Over 3,200 Machines Sold.  
Special Machines for DAIRIES, BUTCHERS, E  
WRITE FOR INFORMATION.

# THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Vol. 46. No. 11.  
NEW SERIES.

MONTREAL, FRIDAY, MARCH 18, 1898.

M. S. FOLEY-  
EDITOR AND PROPRIETOR

Leading Wholesale Houses.

High Grade Kid Gloves.

Best made  
in France.

*Trefousse Gloves*

Best sold  
in Canada.

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McINTYRE, SON & CO.  
13 Victoria Sq., MONTREAL.

Leading Wholesale Houses.

IF YOU ARE ASKED

For SHOREY'S

Ready to Wear Clothing?

you will know it is because your  
customer feels that it is

QUITE READY TO WEAR,

and has confidence in the little  
Guarantee Card in the pocket.

H. SHOREY & CO.,  
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Leading Wholesale Houses.

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Fine BOOTS  
AND SHOES,

AND SOLE AGENTS FOR THE CELEBRATED  
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STOCKS CARRIED AT

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GRANITE \* MILLS,

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Manufacturers of

Flannels, Etoffes,

Tweeds & Dress Goods,

Hosiery & Underwear,

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MONTREAL FELT HAT WORKS

1878—PARIS EXHIBITION—1878.

Prize Medal Awarded for our manu-  
facture of Felt Hats.

We are now producing every description of FUR  
and WOOL SOFT FELT HATS, and can supply the  
trade below current rates, as our addition to  
machinery has enabled us to double our product.

FUR GOODS Of Our Own  
Manufacture

PLUSH CLOTH AND SCOTCH CAPS,  
GLOVES AND MITTS of English  
and Domestic Manufacture.

Moccasins, Snowshoes, Fancy  
Sleigh Robes, Buffalo, &c.

To Manufacturers.—We have a large stock of  
Seal, Persian Lamb and other skins  
Trimmings &c., &c.

JAMES CORISTINE & CO.  
Warehouse: 471 to 477 St. Paul St.,  
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Manufactured by . . .

THE AMERICAN TOBACCO Co.  
OF CANADA, Limited,

Are sold by all the Leading Whole-  
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CUT TOBACCOS.

Old Chum,  
Seal of North Carolina,  
Old Gold.

CIGARETTES—  
Richmond Straight Cut,  
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MARK FISHER SONS  
AND COMPANY,

Merchant Tailors and  
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will find our Stock replete with all the  
Latest Novelties selected in the Home  
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We have never shown a more extensive  
line of

STAPLE WOOLLENS

than we are doing at present,

Our Tailors' Trimming Dep't  
is also more than usually complete.

Mark Fisher, Sons & Co.,  
VICTORIA SQUARE, MONTREAL

SPRING 1898.

SEASONABLE GOODS.

Hammocks, Tennis Goods,  
Marbles, Allies, Sporting Goods,  
Tops, Croquet,  
Rubber Balls, Baby Carriages,  
Fishing Tackle, Express Wagons,  
Veloipedes, Carts,  
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&c., &c., &c.

Along with a complete line of  
Druggists' Sundries, Tobacconists' Sundries  
and General Fancy Goods and Toys,  
Suitable for the SPRING TRADE.

Send for Catalogue.  
THE

H. A. Nelson & Sons Co., Ltd.,  
59 to 63 St. Peter St., Montreal.

ONTARIO SAMPLE ROOM,  
56 & 58 Front St. West., Toronto.

WE ARE SHOWING  
EXCLUSIVE STYLES  
AND LATEST NOVELTIES

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TAILORS'  
TRIMMINGS

FOR  
SPRING 1898.

JOHN FISHER, SON & CO.

442 and 444 St. James Street,  
MONTREAL.

The Chartered Banks.

BANK OF MONTREAL.

(ESTABLISHED 1817.)

Incorporated by Act of Parliament.

Capital all paid up, \$12,000,000.00
Reserved Fund, 6,000,000.00
Undivided Profits, 886,909.98

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Brantford, " Perth, " Halifax, N.S.
Brockville, " Peterboro, " Calgary, Alta.
Chatham, " Picton, " Lethbridge, Alta.
Cornwall, " Sarnia, " Regina, Assn.
Deseronto, " Stratford, " Winnipeg, Man.
Ft. William, " St. Marys, " Nelson, B.C.
Goderich, " Toronto, " New Denver, B.C.
Guelph, " Wallaceburg, " New Westmine-
ter, B.C.
Hamilton, " Quebec, Que., " Rossland, B.C.
Kingston, " Chatham, N.B., " Vancouver, B.C.
Lindsay, " Moncton, N.B., " Vernon, "
Victoria, "

IN NEWFOUNDLAND:

St. John's, Nfld., Bank of Montreal.

IN GREAT BRITAIN:

London, Bank of Montreal, 22 Abchurch Lane, E.C.
Alex. Lang, Man.

IN THE UNITED STATES:

New York—R. Y. Hehden and J. M. Greata,
Agents, 59 Wall Street.
Chicago—Bank of Montreal, W. Muir, Manager.

BANKERS IN GREAT BRITAIN:

London—The Bank of England,
The Union Bank of London,
The London and Westminster Bank,
The National Provincial Bank of England,
Liverpool—The Bank of Liverpool, Ltd.
Scotland—The British Linen Company Bank and
Branches.

BANKERS IN THE UNITED STATES:

New York—The National City Bank,
The Bank of New York, N. B. A.
Boston—The Merchants' National Bank,
J. B. Moors & Co.
Buffalo—The Marine Bank, Buffalo.
San Francisco—The First National Bank,
The Bank of British Columbia,
The Anglo-Californian Bank.
Portland, Oregon—The Bank of British Columbia,
Montreal, 26th August, 1897.

THE BANK OF TORONTO.

INCORPORATED 1855.

Head Office, Toronto, Canada.

Paid-up Capital \$2,000,000
Reserve Fund 1,800,000

DIRECTORS:

GEORGE GOODERHAM, Esq., President.
WM. H. BEATTY, Esq., Vice-President.
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Robt. Reford, Esq., Charles Stuart, Esq.,
William George Gooderham, Esq.,
DUNCAN COULSON, General Mgr.
JOSEPH HENDERSON, Inspector.

Branches:

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King St. W. Branch, Cobourg Patrolia
Montreal Collingwood Port Hope
Point St. Charles Gananouque St. Catharines
Bawto London

Bankers:

London, Eng. The City Bank, Limited
New York The National Bank of Commerce.
Chicago First National Bank.
Manitoba, British Columbia Bank of British
and New Brunswick North America.

HALIFAX BANKING CO.

Incorporated 1872.

Capital Paid-Up \$500,000
Reserve Fund 325,000

HEAD OFFICE, HALIFAX, N.S.

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ROBE UNIACKS, President.
C. W. ANDERSON, Vice-President.
F. D. CORBETT, JOHN MACNAB, W. J. G. THOMSON
H. N. WALLACE, Cashier.
A. ALLAN, Inspector.

AGENTS—Nova Scotia: Halifax, Amherst, An
tigonish, Barrington, Bridgewater, Canunig, Locke
port, Lunenburg, Middleton, New Glasgow, Parra-
boro, Shelburne, Springhill, Truro, Windsor.
New Brunswick: Sackville, St. John.
CORRESPONDENTS—Dominion of Can.—Molson's
Bank and Branches. New York—Fourth National
Bank. Boston—Suffolk National Bank London.
England—Parr's Bank, Limited.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Established in 1836.

Incorporated by Royal Charter in 1840.

Paid-up Capital, \$1,000,000 Stg.
Reserve Fund, 275,000 "

London Office, 2 Clement's Lane, Lombard St., E.C.

Court of Directors:

J. H. Brodie, Ed. Arthur Hoare.
John James Cater, H. J. B. Kendall.
Gaspard Farrer, J. J. Kingsford.
Henry R. Farrer, Frederic Lubbock.
Richard H. Glynn, George D. Whatman,
Secretary, A. G. Wallis.
Head Office in Canada, St. James St. Montreal
H. STREMAN, General Manager.
J. ELMISLY, Inspector.

Branches in Canada:

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Brantford St. John, N.B. Sandon, B.C.
Hamilton Fredericton, N.B. Slocan City B.C.
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Ottawa Brandon, Man. Vancouver, B.C.
Montreal Kaslo, B.C.

Agents in the United States:

New York, (52 Wall St.) W. Lawson and J.
C. Welsh.
SAN FRANCISCO, (120 Sansome Street,) H. M. J.
McMichael and J. R. Ambrose.
LONDON BANKERS—The Bank of England, and
Messrs. Glyn & Co.

FOREIGN AGENTS—Liverpool—Bank of Liverpool.

Anstralia—Union Bank of Australia. New Zealand
—Union Bank of Australia, Bank of New Zealand,
Colonial Bank of New Zealand. India, China and
Japan—Chartered Mercantile Bank of India, London
and China; Agra Bank, Limited. West Indies—Colo-
nial Bank, Paris—Messrs. Marcuard, Krauss & Co.
Lyons—Credit Lyonnais.
Issue Circular Notes for Travellers, available
in all parts of the world.

THE MOLSONS BANK

85th DIVIDEND.

The Shareholders of The Molsons Bank are
hereby notified that a Dividend of FOUR PER
CENT. upon the capital stock has been declared
for the current half year, and that the same will
be payable at the office of the Bank, in Montreal,
and at the Branches, on and after the

FIRST DAY OF APRIL NEXT

The transfer books will be closed from the 25th
to 31st March.

By order of the Board,

F. WOLFERSTAN THOMAS,
General Manager.

Montreal, 22 Feb. 1898.

The Chartered Banks.

THE MERCHANTS BANK OF CANADA.

Capital Paid-up, \$6,000,000
Res., 3,000,000
Head Office, Montreal.

BOARD OF DIRECTORS:

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HECTOR MACKENZIE, Esq., Vice-President.
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J. P. Dawes, Esq., John Cassils, Esq.
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Thos. Long, Esq.
GEORGE HAGUE, Thos. Fryse,
General Manager, Jolot General Manager.
E. F. Hehden, Supt. of Branches.

BRANCHES IN ONTARIO AND QUEBEC.

Belleville, Kincardine, Preston,
Berlin, Kingston, Quebec,
Brampton, London, Renfrew,
Chatham, Montreal, Sherbrooke, Que
Mitchell, Stratford,
Galt, Napanee, St. Johns, Q.
Gananoque, Ottawa, St. Jerome, Que
Hamilton, Owen Sound, St. Thomas.
Heepeler, Perth, Toronto,
Ingersoll, Prescott, Walkerton,
Windsor.

Montreal West End Branch, No. 2436 Notre Dame St

BRANCHES IN MANITOBA:

Winnipeg. Brandon.
Bankers in Great Britain.—London, Glasgow,
Edinburgh and other points, The Clydesdale Bank
[Limited], Liverpool, The Bank of Liverpool [Ltd].
Agency in New York—52 William St., Messrs.
John B. Harrie, Jr., & T. E. Merret, Agents.
Bankers in United States.—New York, American
Exchange National Bank; Boston, Merchants Na-
tional Bank; Chicago, American Exchange Natlons
Bank; St. Paul, Min., First National Bank; D
troit, First National Bank; Buffalo, Bank of Buffal
San Francisco, Anglo-California Bank.
Newfoundland—The Merchants Bank of Halifax.
Nova Scotia and New Brunswick—Bank of Nova
Scotia and Merchants Bank of Halifax.
British Columbia—Bank of British Columbia.
A general banking business transacted.
Letters of Credit issued, available in China, Japan
and other foreign countries.

ST. STEPHEN'S BANK.

Incorporated 1836.

St. Stephen, N. B.

Capital, \$200,000
Reserve, 25,000

F. H. TODD, President.
J. F. GRANT, Cashier.

AGENTS.

London—Messrs. Glyn, Mills, Currie & Co
New York—Bank of New York, N.B.A. Boston—
Globe National Bank. Montreal—Bank of Mont-
real. St. John, N.B.—Bank of Montreal.
Drafts issued on any Branch of the Bank of
Montreal.

Western Bank of Canada.

Dividend No. 31.

NOTICE IS HEREBY GIVEN that a Dividend
of Three and One-half per cent. has been declared
upon the Paid-Up Capital Stock of the Bank for the
current six months, being at the rate of Seven per
cent. per annum, and that the same will be due and
payable on and after

FRIDAY, 1st DAY OF APRIL, 1898,

at the Office of the Bank. The Transfer Books will
be closed from the 15th to the 30th of March.

Notice is also given that the sixteenth Annual
Meeting of the Shareholders of the Bank will be
held on Wednesday, the 13th day of April next at
the Head Office of the Bank, Oshawa, Ont., at the
hour of Two o'clock p. m., for the Election of Direc-
tors and such other business as may legally come
before the board.

By order of the Board,

T. H. McMILLAN,
Cashier.

Oshawa, Feby. 12th, 1898.

Imperial Bank of Canada.

Capital Authorized \$2,000,000
Capital Paid-Up 2,000,000
Res. 1,200,000

DIRECTORS.

H. S. HOWLAND, President.
T. R. McNEILL, Vice-President.
Wm. Ramsey, Hugh Ryan, Robert Jaffray,
T. Sutherland Steyer, Elias Rogers.

HEAD OFFICE, TORONTO.

D. R. WILKIE, General Manager.

BRANCHES IN ONTARIO AND QUEBEC.

Essex, Niagara Falls, Sault Ste. Marie,
Fergus, Port Colborne, St. Thomas,
Galt, Rat Portage, Welland,
Ingersoll, St. Catharines, Woodstock,
(Cor. Wellington St., Cor. Lender Lane.
TORONTO Yonge and Queen Sts.
Yonge and Bloor Sts.
Montreal, Que.

BRANCHES IN NORTH WEST AND BRITISH COLUMBIA.
Brandon, Man. Portage La Prairie, Man.
Calgary, Alta. Prince Albert, Sask.
Edmonton, Alta. Winnipeg, Man.
Edmonton South, Alta. Vancouver, B.C.
Revelstoke, B.C.
AGENTS—London, Eng., Lloyd's Bank, Ltd. New
York, Bank of Montreal, Bank of America.
A general banking business transacted. Bonds
and debentures bought and sold.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE

HEAD OFFICE, TORONTO. Paid-up Capital, \$6,000,000 Rest, 1,000,000 DIRECTORS: Hon. GEO. A. COX President. ROBERT KILGOUR, Esq., Vice-President. Jas. Crathern, Esq., W. B. Hamilton, Esq., John Hoskin, Esq., Q. C., LL.D., Matthew Leggat, Esq., J. W. Flavell, Esq., B. E. WALKER, General Manager. J. H. PLUMMER, Asst General Manager. A. H. Ireland, Inspector. M. Morris Asst. Insp.

BRANCHES: Ayr, Dundas, Paris, Strathroy, Barrie, Paris, Parkhill, Toronto, Belleville, Galt, Peterborough, Toronto, Berlin, Goderich, St. Catharines, Walkerton, Blenheim, Guelph, Sarnia, Walkerville, Brantford, Hamilton, St. Ste. Marie, Waterloo, Cayuga, London, Seaforth, Windsor, Chatham, Montreal, Simcoe, Woodstock, Collingwood, Orangeville, Stratford, Winnipeg, Dresden, Ottawa.

Head Office, 19-25 King St. W. City Branches: 712 Queen St. E.; 450 Yonge St., cor. College; 791 Yonge St.; 288 College St.; cor. Spadina; 640 Queen St. W.; 415 Parliament St. and 103 King St. E. Commercial credits issued for use in Europe, East and West Indies, China, Japan and South America. Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Travellers' letters of credit issued for use in all parts of the world.

BANKERS AND CORRESPONDENTS. Great Britain—The Bank of Scotland. India, China and Japan—The Chartered Bk of India, Australia & China; Germany, The Deutsche Bk Australia & New Zealand—The Union Bk of Australia. Paris, France—Crédit Lyonnais, Lazard Freres & Cie Brussels, Belgium—J. Mathieu & Fils. New York—The Am. Ex. National Bk of New York Chicago—The North-Western Nat'l Bk of Chicago. San Francisco and British Columbia—The Bank of British Columbia. Hamilton, Bermuda—The Bk. of Bermuda. Kingston Jamaica—The Bank of Nova Scotia.

THE ONTARIO BANK.

Capital Paid-up, \$1,000,000 Reserve Fund, 65,000 HEAD OFFICE, TORONTO. DIRECTORS: G. R. R. Cockburn, Esq., President. Donald Mackay, Esq., Vice-President. A. S. Irving, Esq., Hon. J. C. Aikins, D. Ulyot, Esq., R. D. Perry, Esq. C. MCGILL, General Manager. E. MORRIS, Inspector.

BRANCHES: Alliston, Lindsay, Fort Arthur, Arara, Montreal, Sudbury, Bowmanville, Mount Forest, Toronto, Buckingham, Q. Newmarket, 500 Queen St. W., Cornwall, Ottawa, Toronto. Kingston, Peterboro'. AGENTS: London, Eng.—Parr's Bank [Ltd.] France and Europe—Crédit Lyonnais. New York—The Fourth National Bank and the Agents of the Bank of Montreal. Boston—Tremont National Bank.

BANK OF OTTAWA.

HEAD OFFICE, OTTAWA. Capital (fully paid up), \$1,500,000 Rest, 1,125,000 DIRECTORS: CHARLES MAGEE, President. GEORGE HAY, Esq., Vice-President. Hon. Geo. Bryson, Jr., M.L.C., Alex. Fraser, John Mather, David MacLaren, D. Murphy, George Hay, Charles Magee. Branches—Arnprior, Carleton Place, Hawkesbury, Keawatin, Kemptville, Mattawa, Pembroke, Parry Sound, Portage la Prairie, Rideau Street, Bank Street, Ottawa, Renfrew, O. Rat Portage, Toronto, Winnipeg, Man. GEO. BURN, General Manager. D. M. FINNIE, Local Manager.

Eastern Townships Bank.

Authorized Capital, \$1,500,000 Capital Paid-Up, 1,500,000 Reserve Fund, 725,000 BOARD OF DIRECTORS: R. W. HENNER, President. Hon. M. H. COCHRANE, Vice-President. Israel Wood, J. N. Galer, Thomas Hart, N. W. Thomas, T. J. Tuck, G. Stevens, John G. Foster. HEAD OFFICE, SHELBORNE, Que. WM. FARWELL, General Manager. Branches—Waterloo, Richmond, Coaticook, Stanstead, St. Hyacinthe, Cowansville, Granby, Bedford, Huntingdon, Megog. Correspondents: Montreal—Bank of Montreal. London, England, National Bank of Scotland. Boston—National Exchange Bank. New York—National Park Bank. Collections made at all accessible points and promptly remitted for.

The Chartered Banks.

BANK OF HAMILTON.

CAPITAL (All Paid) \$1,250,000 RESERVE FUND 725,000 HEAD OFFICE HAMILTON.

DIRECTORS: JOHN STUART, President. A. G. RAMSAY, Vice-President. John Frctor, Geo Roach, Wm. Gibson, M.P., A. T. Wood, A. B. Lee, (Toronto.) J. Turnbull, Cashier. H. S. STEVEN, Assistant Cashier.

BRANCHES: Berlin, Lucknow, Simcoe, Chesley, Milton, Wingham, Georgetown, Niagara, Toronto, Grimsby, Fille, O, Craman, Man, Hamilton, E. Owen Sound, Manito, Man, Barton Street, Orangeville, Winnipeg, M. Listowel, Port Elgin. Correspondents in United States:—New York—Fourth National Bk, and Hanover National Bk. Buffalo—Marine Bank of Buffalo. Detroit—Detroit National Bank. Chicago—Union National Bank. Correspondents in Great Britain—National Provincial Bank of England [Ltd]. Collections effected at all parts of the Dominion of Canada at lowest rates. Careful attention given and prompt returns made.

THE DOMINION BANK.

Capital, \$1,500,000 Reserve Fund, \$1,500,000 DIRECTORS: Hon. Sm. FRANK SMITH, President. E. B. OSLER, Vice-President. Wm. Ince, Edward Leadlay, W. R. Brock. A. W. Austin, Wilmut D. Matthews.

HEAD OFFICE, TORONTO. Agencies—Brampton, Belleville, Cobourg, Guelph, Lindsay, Napanee, Oshawa, Orillia, Seaforth, Uxbridge, Whitby, Toronto, Queen St. W., cor. Esther; Dundas St., cor. Queen; Spadina Ave., cor. College St.; Sherbourne St., cor. Queen; Market Branch, cor. King and Jarvis Sts; Montreal, Que.; Winnipeg, Man. Drafts on all parts of the United States, Great Britain and the Continent of Europe bought and sold. Letters of Credit issued available in all parts of Europe, China, Japan and the West Indies. R. D. GAMBLE, Gen. Manager.

MERCHANTS' BANK.

OF HALIFAX. Capital Paid-Up, \$1,500,000 Reserved Fund, 1,175,000

BOARD OF DIRECTORS: THOS. E. KENN, President. THOMAS RITCHIE, Vice-President. M. Dwyer, Willy Smith, Henry G. Bauld, Hon. H. H. Fuller, M.L.C., Hon. David MacKeen. HEAD OFFICE, Halifax, N.S. D. H. DUNCAN, Cashier. W. B. TORRANCE, Asst. Cashier. Agencies in Province of Quebec: Montreal, E. L. Pense, Manager. West End, Notre Dame St. West. Cote St. Antoine, Green Avenue. In Maritime Provinces: Antigonish, N. S. Moncton, N. B. Bathurst, N. B. Newcastle, N. B. Bridgewater, N. S. Pictou, N. S. Charlottetown, P.E.I. Port Hawkesbury, C. B. Dorchester, N. B. Sackville, N. B. Fredericton, N. B. Shubenacadie, N.S. Guysboro, N. S. St. John's N'fd. Kingstons, N.B. Summerside, P.E. Londonberry, N. S. Sydney, N. S. Lunenburg, N. S. Truro, N. S. Mattland, N. S. Westmouth, N. S. Woodstock, N. B. Agencies in British Columbia, Nelson, Rossland and Vancouver.

Correspondents: Dominion of Canada, Merchants Bank of Canada, New York, Chase National Bank. Boston, the National Hide & Leather Bank. Bermuda, the Bank of Bermuda, Ltd. Chicago, American Exchange National Bank. London, England, Bank of Scotland. Paris, France, Credit Lyonnais. Collections made at lowest rates and promptly remitted for. Telegraphic transfers and drafts issued at current rates.

BANQUE D'HOCHELAGA.

Capital Paid-Up, \$1,000,000 Reserve Fund, 400,000 DIRECTORS: F. X. St. CHARLES, President. R. BICKERDIKE, Vice-Pres. Chs. Chaput, Hon. J. D. Rolland, J. A. Vallancourt, M. J. A. PRINDEGAST, Manager. G. A. GIROUX, Assistant Manager. J. O. BERNIER, Inspector.

Head Office, Montreal. BRANCHES—Three Rivers, P. Q.; Joliette, P. Q.; Sorel, P. Q.; Valleyfield, P. Q.; Louiseville, P. Q.; Sherbrooke, P. Q.; Vankieck Hill, Ont.; Winnipeg, Man.; Montreal, 1393 St. Catherine St. E., 1756 St. Catherine St. C., 2204 Notre Dame St. W. CORRESPONDENTS—London, Eng.—The Clydesdale Bank (Limited). Paris, France—Crédit Lyonnais, Crédit Industriel et Commercial, Comptoir National d'Escompte de Paris, Société Générale. Belgium, Brussels—Crédit Lyonnais. Vienna, Austria—Banque Imperiale Royale, Priv. des Pays Autrichiens. Berlin, Germany—Dutch Bank. New York—National Park Bank, Importers' and Traders' National Bank, Messrs. Ladenburg, Thalmann & Co., and M. M. Heideclerk, Ickelheimer & Co. Boston—National Bank of Redemption, Third National Bank. Chicago—National Live Stock Bank. Illinois Trust and Savings Bank. Collections made throughout Canada at the cheapest rates. Letters of credit issued available in all parts of the world. Interest on Deposits allowed in Savings Department.

The Chartered Banks.

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Total Assets, .. 5,464,944 00

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Total Assets, .. 2,541,274 27

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Capital Paid-Up, .. 1,100,000 00  
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A FERTILE TRACT OF LAND of 20 to 25 acres, between and partly covering the margins of Lakes Florida and Kildeer, lying within 1½ miles of Interlachen on the Florida Southern Railroad, and about 17 miles due west of Palatka. Oranges, peaches, sweet potatoes, cotton and all sub-tropical fruits and plants are grown in the vicinity. An orange garden, neglected latterly owing to distance from owner, is on the place. Returns from a grove of 3 acres at Green Cove Springs, some 22 miles north-east, show an aggregate of \$3,000 to \$5,000 a year. The lakes abound with fish. Climate remarkably healthy. Interlachen is a winter resort for many Northerners troubled with lung affections. Several Montreal people permanently reside there.

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Whites, Greys, Ducks, Cantons, Drills, Bags, Grey Sheetings, Bleached Sheetings, Pillows, Towels, Piques, Yarns, Prints, Etc.

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Cottonades, Tickings, Denims, Awnings, Shirtings, Flannelettes, Gingham, Zephyrs, Skirtings, Dress Goods, Lawns, Crinkles, Cotton Blankets, Angolas, Yarns, &c.

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AGENTS,  
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Fine News, Book, Lithographic, Writing and Colored Papers, and Chemical Wood Fibre Manufacturers.

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**CAMPBELL'S QUININE WINE.**

It will tone up your system, and restore the appetite.

The best cure for Debility.

JUST WHAT

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**FANGY MOUNT ROYAL MILLS.**

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SPRING TRADE 1898.

OUR TRAVELLERS ARE NOW ON THE ROAD.

**Clothing Samples FOR SPRING, 1898.**

ARE NOW BEING SHOWN BY OUR TRAVELLERS.

FASHIONABLE IN DESIGN.	GENTEEL IN PATTERN.
FAULTLESS IN FIT.	EXCELLENT IN QUALITY.
ADAPTED TO EVERY FORM.	PERFECT IN WORKMANSHIP.
MODERATE IN PRICE.	EASY TO SELL.
SATISFACTORY WHEN SOLD.	

No Pretended Cutting of Profits; No Assumption of Merit, but  
A GUARANTEED EXCELLENCE.

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WHOLESALE CLOTHIERS,

256 St. James Street, - - MONTREAL.

**MATTRESSES**

ALL WOOL,  
WOOL and FIBRE,  
MOSS,  
HAIR,  
FELT,  
FEATHERS.

Write for Catalogue.

The Alaska Feather & Down Co., Ltd.,  
290 Guy Street,  
MONTREAL, P. Q.

**Commercial Summary.**

Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—THE United States Sugar Refining Company, the opposition to the Glucose Sugar Refining Company, has filed an increase of capital stock from \$500,000 to \$2,000,000.

—THE American Thread Company with a capital stock of \$12,000,000, has been incorporated at Trenton, N.J. One-half the stock is to be preferred with 6 per cent cumulative dividends.

—THE sardine deal of the English syndicate in the State of Maine is fully closed. This large business transaction involves \$3,000,000; \$1,500,000 of which is for the purchase of plants, good-will, etc.

—A BILL has been introduced at Albany, N.Y., to prevent insurance offices from forfeiting life policies until twelve months after date of an unpaid premium being due and payable.

—FOR the first time in its history, the cotton consumption of the southern States has passed the million bale mark, the returns by Southern cotton mills for the year closed showing as the total number of bales consumed, 1,042,671, an increase of 137,970, as against 1895-96.

**THE SLATER SHOE**

WE mail free, to all who write for it, a handsomely illustrated Catalogue of our vast army of Goodyear-Welted Shoes for men and boys. It describes an amazing variety of different styles and sizes, all of "Slater" quality, ranging in price from \$3, \$4, \$5, for men, to \$2, \$2.50 for boys and youths' foot gear. We have striven to make this catalogue well worth your sending for.

**GEORGE T. SLATER & SONS**  
MAKERS MONTREAL.

ACCREDITED AGENTS IN ALL THE PRINCIPAL TOWNS AND CITIES IN CANADA.

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**SEASONABLE SORTING SPECIALITIES** { Cashmere Hosiery  
Cotton Hosiery  
Children's Hair and ½ Hose  
Gloves and Half Mitts in Silk,  
Taffeta and Lisle  
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Complete Range of MEN'S HABERDASHERY.

Sole Agents in Canada for the celebrated **Churchgate Cashmere Hose.**

TELEPHONES—Bell—Office 231. Warehouse 2067. Merchants 667.

**AGENCIES WANTED.**

Gentleman in Charlottetown, P. E. Island, desires agencies :— Commercial, Press, Scientific, or other. Business man, University education, best social and moral standing and references. Address, with full particulars,

P. O. Drawer 676, Charlottetown, P. E. Island.

**ALUMINUM REFLECTORS.**

The best Reflector on the market. Will not tarnish or break, and is very light.

All sizes and all shapes in stock.

**JOHN FORMAN,**

Electrical Supplies,

644 Craig Street, - - - - MONTREAL.

—THE Montreal Street Railway Company has received an order from the Kingston, Jamaica, Street Railway Company to build twenty electric motor cars for use in that city.

—THE mail steamer "Aorangi" sailed on 11th inst. for New Zealand and Sydney. She carried a large consignment of Canadian flour for Australia.

—THE C.P.R. is having a copper wire made at Lachine to be strung from this city to Vancouver a distance of 2,910 miles to be used solely for business between the east and Pacific coast.

—THE Peterson firm has placed with Hawthorne, Leslie & Co. of Newcastle an order for two of the four new steamers required for the fast Atlantic service.

—A PLEBISCITE bill will be introduced in either the Senate or the House of Commons this month. A vote will then be taken, and after that, "Da capo" as musicians say.

—THE C.P.R. has two new steamers on their way to Vancouver for the Klondike trade, the "Tartar" and "Athenian" with a tonnage of 4,400 and 3,900 respectively.

□—THE Columbia and Western Railway owned by Mr. Heinze, running from Robson to Rossland, via Trall, a distance of 33 miles, passed into the hands of the Canadian Pacific on the 11th inst. The name is to be retained.

—THE Hamilton City Council proposes to spend \$755,800 next year, for which a tax of 20 mills will be levied, same as last year. This will realize \$523,200, the balance coming from market rents, water rates, licenses, &c.

—W. M. WALLACE, boots and shoes, St. John, N.B., is in financial difficulties. His liabilities are about \$3,000 and assets \$1,000. It is understood an offer of twenty cents on the dollar will be made the creditors.

—THE necessity of imposing a higher duty on manufactured lead articles in order to encourage the development of the mines in the Kootenay district is being put before the Government. It appears Canada produces 1,800 tons of leads and imports 27,000 tons.

—SHIPPING New Orleans cotton via North American ports to Dublin thence to be transhipped for the Baltic, is a feature of the winter cargo business of the Fleet Line steamers which ply from Montreal in the summer. The "Bengore Head" recently arrived at Dublin having in her hold such freight.

—THE exports and home consumption of iron in Great Britain exceeded the output last year by 500,000 tons. The

probability is being discussed of England having to rely on America for supplies of iron, which at one time was her largest customer for both pig and finished products.

—AT a meeting of the creditors of Belcher & Co., private bankers, held at Southampton on 11th inst. a statement was presented, showing a liability of \$7,500, of which \$3,200 is secured, and assets which the creditors valued at \$5,500. The firm offered to compromise at fifty cents in the dollar, which was accepted.

—THE Guaranty Trust Co. has added \$250,000 in gold to its engagements for import, and the New York Produce Exchange Bank has engaged \$200,000 in gold. This makes the total on the movement thus far \$15,660,000. Gold will probably rise to a premium in New York if war is continued any length of time.

—IN the wake of the linen and cotton combines which have lately been organized in the United Kingdom, there is now on the tapis an amalgamation of the leading dyeing firms of Bradford—a district which has practically the monopoly of this business. The capital roughly estimated would be \$35,000,000.

—THE following companies are seeking to have their Act of incorporation passed this Session: The Prudential Life Assurance Co. of Canada, the Atlas Loan Co., the Victoria Fire Insurance Co. The Manufacturers' Guarantee & Accident Company seeks power to change its name to The Dominion of Canada Guarantee & Accident Company.

—LITIGATION seems getting out of favour in Ontario. In Toronto the actions in the County Courts were 2,263 last year, and in 1892, 4,335. In the High Court there were 7,842 actions in 1892, and about 5,000 last year. This is bad for the lawyers, but good for the public, who are learning to settle disputes more promptly and economically than by legal process.

—HAMILTON seems likely to have the nickel smelting works established there, as well as the steel works projected by the iron company now operating there. We trust both these industries will soon be in operation. Our mineral resources will be of small benefit to Canada, if all the ore, or matte, is shipped to a foreign country.

—FIFTY-FIVE tons of tallow were recently shipped from Halifax to the United Kingdom. This shipment is expected to be the forerunner of a permanent trade. Formerly the largest producer down by the sea disposed of the product to the Intercolonial Ry. Co. but this year the railway adopted a mineral oil for lubricating, instead of the tallow, on the ground of economy.

**CLOTHING** For Spring, 1898.

Write for Samples to

**H. VINEBERG & CO.**

25 St. Helen Street, Cor. Notre Dame,

**MONTREAL.****Lincoln Canning Co.,** THOS. NIHAN, Prop'r.  
St. Catharines, Ont.Packers of **FRUITS & VEGETABLES**

Factory and Office :

of all kinds.

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26, 28 and 30 Front St. West,

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IMPORTERS AND DEALERS IN BRITISH, CONTINENTAL  
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**SHELF AND HEAVY HARDWARE**

Metals, Tinplate, Tinware,

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164 Fenchurch St., London, E. C.

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Importers and Dealers in

**WHITE LEAD AND COLORS,**

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star  
and Double Diamond Star Brands.  
English 16, 21 and 26 oz. Sheet.  
Rolled Rough and Polished Plate Glass.  
Colored Plain and Stained Enamelled Sheet Glass.  
Painters' and Artists' Materials.  
Chemicals, Dye stuffs,  
Naval Stores, &c., &c., &c.

Offices and Warehouses:

**310, 312, 314 & 316 St. Paul Street**

AND

**147, 149 & 151 Commissioners St**

**MONTREAL.**

**Wholesale Millinery.**

WE ARE  
Up-to-date  
IN  
Novelties.

We are Up-to-date in  
Novelties.  
Shipments arriving  
weekly.  
Letter—Telegram  
Orders  
receive attention.

**Blackley, O'Malley & Co.,**

1831 Notre-Dame St.

MONTREAL, CAN.

**The Canadian Pacific Railway Co.**

Dividends for the half year ended December 31st  
1897 have been declared as follows:  
On the Preference Stock two per cent.  
On the Common Stock 2 1/2 per cent.

Warrants for the Common Stock dividend will be  
mailed on or about April 1st to Shareholders of  
record at the closing of the books in New-York and  
London respectively.

The Preference Stock dividend will be paid on  
Friday, April 1st to Shareholders of record at the  
closing of the books at the Company's London  
Office, 1 Queen Victoria Street, London, E. C.

The Common Stock transfer books will close in  
London at 3 p. m. on Friday, February 25th and in  
Montreal and New York on Tuesday, March 8th.  
The Preference Stock books will close at 3 p. m. on  
Tuesday, March 8th.

All books will be re-opened on Thursday 7th  
April.

By order of the Board,

CHARLES DRINKWATER,

Montreal, February 14th, 1898.

Secretary.

—The Newfoundland budget of 11th inst. shows an estimated  
deficit of \$213,000 for year ending 30th June. Trade is improv-  
ing and the new protective tariff, which is of the "free break-  
fast table" variety, with increase of duties in spirits and tobacco,  
is expected to work well in 1897-98.

—IRON production affords a good index of trade conditions.  
The weekly production in the States reported for 1st inst. was  
234,430 tons which is considerably larger than at any time for  
some years. The lowest point since 1894 was in Nov. 1896, when  
124,076 tons was the figure. Since then there has been a con-  
tinuous rise month by month. There are now 60 more furnaces  
in blast than in Oct., 1896.

—The Richelieu & Ontario Navigation Co's. steamers between  
here and Hamilton will commence their trips on May 1st. The  
captains will be as follow: Steamer "Columbia," Capt. D.  
Milne; the "Passport," Capt. A. McDonald; the "Bohemia,"  
Capt. J. McGrath; "Algerian," Capt. Dunlop; "Corsican," Capt.  
A. B. Ford; "Hamilton," Capt. Baker; "Spartan," Capt. Grange.  
We wish the company a very prosperous season.

—CONSIDERABLE Klondike insurance has been taken out in  
Montreal. In England the companies are also up to the busi-  
ness, and no doubt the business will continue with the Klondike  
travel, at least, until new conditions are brought about and the  
dangers of the routes and of life in the country itself are mini-  
mised or overcome. The rates are practically based on double-  
the ordinary premiums.

—BANK clearing totals at 87 cities for the week ended March  
10, show total clearances \$1,282,472,447, an increase of 22.3 per  
cent, compared with the corresponding week 1897. In Canada  
the clearances were: Montreal, \$14,693,894, increase, 63.00;  
Toronto, \$9,401,158, increase, 40.9; Winnipeg, \$1,426,793, increase,  
62.1; Halifax, \$1,222,837, increase, 12.4; Hamilton, \$705,320, in-  
crease 4.6.

—THE production of pig iron in the United States March 1  
was at the highest point in the history of the country. The  
capacity of the furnaces in blast on that date was 234,430 tons,  
as compared with 223,333 tons on Feb. 1 and 223,603 tons Jan.  
1. The stocks of iron on February 1 amounted to 776,284 tons,  
which, with February's production of 937,720 tons, made a total  
supply of 1,714,000 tons. The apparent consumption during the  
month was 914,310 tons, leaving 799,694 tons as the stock on  
hand March 1.

—THE British navy estimates for 1895-96 amounted to \$99,305,-  
000. The expenditure increased to \$111,680,000 in 1896-97. It  
will be maintained at that same high level through the current  
financial year. For 1897 the French navy estimates amount to  
\$53,250,000 and the Russian to \$31,200,000. The expenditure on  
the British navy exceeds that of France and Russia combined by  
nearly five and a half millions sterling. Great Britain's total ex-  
penditure during the period 1885-98 aggregates in round figures  
no less than sixty and a half millions sterling, as against thirty-  
one and a half millions for France.

—SIR HENRI Joly de Lotbiniere has introduced a bill which  
provides that under contracts for the sale of the following com-  
modities a bushel shall be determined by weight, unless a

**PURE  
OAK  
BELTING**

The J. C. McLaren Belting Co.,

Montreal and Toronto

Tel. No. 363.

Tel No 375

# LYMAN'S FLUID COFFEE

It is fragrant, delicious, and can be prepared in a moment.

It is Economical because there is no waste, as no more need be prepared at a time than is needed. It requires less sweetening than other coffee, as the bitter part is extracted during process of manufacture. 3rd. One cupful gives more satisfaction than two of any ordinary coffee.

Buy a bottle from your druggist or grocer, and you will never want any other.

LYMAN SONS & CO., MONTREAL.

D. A. McCaskill.

James S. N. Dougal

McCASKILL DOUGALL & CO.

(Successors to D. A. McCaskill & Co.)

Manufacturers of Fine

Varnishes \* Janans and Colors

MONTREAL,

Suppliers to every Railroad Company and Car Shop in the Dominion.

## THE NORTHERN: Electric and Manufacturing Co.

Limited,

Contractors for and Dealers in

Electrical Apparatus  
and Supplies.

Manufacturers of every description of Metal Work,  
Screw Machine Work a Specialty.

The Company will contract for the construction  
and complete equipment of every description of  
Telephone, Telegraph, Fire Alarm,  
Police Patrol,

and other lines and plant, and the operation  
of the same.

OFFICE:

Bell Telephone Bdg., Notre Dame St.  
Factory: Montreal,  
371 Aqueduct St. Tel. 355.

## The Merchants Mercantile Co.

MONTREAL.

Main Office, 280 St. James Street.

A. MACFARLANE, Manager.

High Class Service by High Class Correspondents.

Money Saved is Money Made. One of our credit  
reports often saves a subscriber on one bill—more  
than the price of the entire subscription.

We collect everywhere—at the lowest rate. Gen-  
erally without the expense and annoyance of suit.  
Prompt and satisfactory service guaranteed.

Telephone 1855.



A Safer Drink has never yet been brewed than

# Watson's Dundee Whisky

Undoubtedly the  
Finest Imported.

Batterbury,  
Chard & Jackson,

Agents for Canada,

10

LEMOINE ST.,  
MONTREAL

bushel by measure is specially agreed upon. The following weights are fixed:—Wheat, 60 pounds to the bushel; Indian corn, 56; rye, 56; peas, 60; barley, 48; malt, 36; oats, 34; beans, 60; clover seed, 60; timothy seed, 48; buckwheat, 48; flaxseed, 56; hemp, 44; blue grass seed, 40. The questions as to what weight of potatoes should constitute a bushel and what should be done to regulate the capacity of milk cans would be left to the decision of Committee of the House. Another provision of the bill makes more frequent the compulsory inspection of weights and measures. Scales at grain elevators, coal mines and railway stations will receive particular attention. The Minister of Inland Revenue also introduced bills to make more effective the adulteration act, to amend the gas inspection act, the petroleum inspection act and the inland revenue act.

—The Mutual Fire Underwriters' Association held its annual meeting at Toronto on 11th inst. They wish the Ontario Legislature to amend the insurance act so that it should require the trial judge finally to dispose of all questions of materiality arising under any contract of insurance, notwithstanding that all questions of fact were being tried primarily in such actions by a jury. The association will ask the Government to make an enquiry into the system of "fire marshal investigations" in operation in the state of Massachusetts, and if found to reduce largely the losses from incendiarism, that it be introduced into the province of Ontario as a public measure.

—In our issue of 11th Feb. reference was made to an action against Messrs. Slattery & Lawrence, and others, of Ottawa for \$5,019. This firm were simply made co-defendants in an action against Elsie J. & Emma E. Laverdure for foreclosure of a mortgage of premises tenanted by Messrs. Slattery & Lawrence. They were under no pecuniary obligation to the plaintiffs, but, as they were tenants of the premises, it was necessary to include them in the suit in order to secure possession. The item was published in good faith as official news. We much regret any

injustice done to Messrs. Slattery & Lawrence by the nature of the action not being fully stated in the report we quoted, and take pleasure in giving the above explanation.

—The Canadian Publishers' Association has passed the following resolution:—"That, in view of the importance of the publishing interest in Canada, which now gives employment to a large number of persons, and in view also of the great injustice and inconvenience occasioned by the chaotic state of copyright in Canada, immediate steps be taken to urge on the Government to settle the question on the basis of the draft bill agreed upon by this association, as representing Canadian interests, and by Mr. Hall Caine, as representing the British authors, and that the Executive of this association take requisite action in the matter and interview the Government at once." That Canadian publishers are heavily handicapped in their race with those of the States—is only too manifest. Mr. Speaker Edgar knows all about their position, and should be urged to give them assistance in securing more equitable treatment.

—The Government has announced that it is opposed to granting charters for the construction of railways through the Yellow Head, or other passes of the Rocky Mountains, into the Peace river, or the Yukon country. The reason assigned by the Minister of Railways was that it is the intention of the Government to ask Parliament, this session, for a grant of money to make exploratory surveys of all the routes from the Northwest Territories into the Yukon district, and the granting of charters to railway corporations through the mountain passes might interfere with the action of the government if it desired to secure the construction of a railway from the Northwest Territories into the Yukon gold fields. The decision of the Government met with opposition in the railway committee, there being a strong feeling in favor of a more direct route to the Yukon from the Northwest.

## The Canada Accident Assurance Company.

Head Office, MONTREAL.

A Canadian Company for Canadian Business

ACCIDENT AND PLATE GLASS.

Surplus 50 p.c. of Paid-Up Capital above all liabilities including Capital Stock

T. H. HUDSON,  
Manager.

R. WILSON SMITH,  
President.

## DISTINCTIVE QUALITIES

—OF—

North Star, Crescent  
and Pearl Batting.  
Purity, Brightness, Loftiness.

No Dead Stock, oily threads nor miserable yellow fillings of short staple. Not even in lowest grades. Three grades—Three prices and far the best for the price

**E. BOISSEAU & CO.**

Manufacturers Wholesale  
Men's, Youths', Boys' and Children's  
**CLOTHING**

18 Front Street East,  
TORONTO. ONT.

**DEWAR'S  
PERTH  
WHISKY.**

The famous OLD SCOTCH whose grand qualities inspired dead and gone ancestors to come to life again.

See the mammoth poster on every fence.

"THE WHISKY OF HIS FOREFATHERS."

Agents:

J. M. DOUGLAS & Co., - Montreal.

—J. L. ROGERS, grocer, of Gananoque, has assigned to J. B. Abbott. Liabilities are estimated at \$8,000.

—CHARLES HENDRY, general store, Stirton, has assigned to E. J. Henderson, of Toronto. The liabilities are about \$7,000, and it is expected that the assets will be about the same amount.

—IN connection with the Manchester Ship Canal, it is interesting to note that a large lead-refining works is to be established at Ellesmere port, a few miles distant from the entrance, where Australian lead ore is to be smelted.

—IN regard to the clove crop, it is stated that the Island of Pemba will probably never exceed, if she equals, the big crop of former years. Many of the trees are getting old and woody, and trees no longer any good for fruit are being used for timber.

—THE remarkable announcement is made that by means of the X ray it can now be determined how much ash material there is in coal. This discovery is of first importance to all users of steam power.

—SUBSCRIPTIONS to the capital stock of Sir Thomas Lipton's provision business in England, recently floated as a stock corporation, reached \$250,000,000. Twenty times more than the amount required. The quest for shares was so great that for the moment there has arisen a financial deadlock in London.

—THE visible stocks of lard to March 1st in Chicago, New York, Europe, etc., are 126,000 tierces less than a year ago, and 133,000 more than the average for March 1 for sixteen years previous to this season. Compared with Feb. 1st there is a decrease of 7,000 tierces.

—HON. W. J. STAINS, Halifax, who has been a director of the Union Bank of Halifax for thirty-three years and president for fifteen years, has resigned these positions owing to advanced years. Wm. Robertson has been elected president and Wm. Roche, vice-president.

—THE tobacco inscription sales for this year down to August have been fixed as follows: March 20, April 6th, 21st, May 6, 27th, June 17th, July 1st, July 20th, at Amsterdam. April 30th June 3rd, July 6th, at Rotterdam.

—CEYLON native traders propose forming a company to buy up all the cinnamon in the Negembo district. This however need not excite the trade, as the capital to be employed is only some \$6,000—even allowing that this amount can go further in Ceylon than in most other places.

—IN Quebec province the undermentioned minor failures are recorded:—J. A. Boyer, contractor, Montreal—Cyprien Dionne, general store, Fraserville, has called a meeting of creditors for Thursday next—Bailiffs sales are advertised in the case of E. Houle, tailor, and E. Lefebvre, hardware, Montreal.

Fire on Monday last destroyed the Gananoque Furniture and Undertaking Company's furniture factory, and did considerable damage to J. R. Gibson's tannery and glove works, which are situated on either side. The furniture factory is a total loss, nothing being saved from it. The building was valued at \$3,500 and was insured for \$1,000 in the Waterloo Mutual Company, and the machinery and contents valued at \$3,000, were not insured.

—THE Gananoque Furniture & Undertaking Co. is offering to compromise at 25c in the dollar. They were burned out—J. Braiser, hatter, Belleville, has settled with creditors at 40c in the dollar—Phillips & Krug, tailors, Hamilton, assigned, and meeting of creditors held Monday last—Thos. McKercher, grocer, Ottawa, is offering compromise—Taber & Co., drygoods, Carleton Place, have assigned.

—THE London *Statist* points out that as the exports and home consumption of iron have exceeded the whole output of the

United Kingdom by nearly half a million tons, a pig iron famine will result before the end of the year. There is quite a large probability it says that Britain may have to fall back upon America at no distant future to make good the deficient supply—on America, once England's largest buyer of both pig and finished material.

—THE fruit business of Southern Italy and Sicily is suffering unusual prostration. Prices are reported to be so low as not to pay for gathering the fruit. As a result of the low prices, exports of oranges and lemons to other European countries have greatly increased—Germany, for example, taking in 1897 358,830 metric hundredweight, against 280,588 in 1896 and 240,836 in 1895. During the last four months the exports to America fell off 75 per cent as compared with 1896.

—IRISH moss (*Bot. Chondrus Crispus*) a seaweed collected around the coasts of Ireland, has long been used medicinally. The weed however has other uses, chief of which is thickening printing pastes for textiles; for this its chief advantages lie in the fact that it gives a very strong mucilage with but a small proportion of weed. Sizers and finishers of all classes of cotton goods may also use it; it is odourless and free from colour, while giving a transparent jelly; and it does not dull the tints of any colours, as opaque or semi-transparent substances would. It dries up well, and has little tendency to mildew.

—THE makers of ready-made clothing are anxious to secure a change in the tariff so that the duty on their raw material will be equivalent to that on the ready-made goods. After July 1 ready-made goods may be imported for over 8 per cent less duty than is now charged on the raw materials which Canadian manufacturers import. The makers in Canada import large quantities of cloth, linings and trimmings from the European markets, and they wish to have the duty on these reduced. The duty of the Government is quite clear. Protection may be right or wrong, opinions differ as to this, but, to impose duties in such a form as to discriminate directly against home made goods no one can defend.

—AT a meeting of creditors of Caverhill, Hughes & Co. held on Monday last the following particulars of liabilities and assets were produced. Liabilities ordinary, \$95,591; privileged, salaries, \$661; rent and taxes, \$503. Indirect, Merchants Bank of Halifax (notes under discount) \$43,283; direct, (secured by goods in warehouse) \$16,096. The assets comprise stock and fixtures \$16,119; stock claimed under revendication \$1,798. Book debts, good, \$3,875; doubtful \$6,465; bad and uncollectable \$26,783 likely to yield altogether \$12,107. Real estate, Belleville, \$1,005, proceeds of rolling stock \$511. From these figures it will be gathered that the composition in the dollar will be a small one. Meantime a committee has been appointed to inspect and arrange disposition of assets.

Damage to the extent of \$195,000 was caused by fire which broke out in the warehouse of Robert Corrie, Front Street, Toronto, on Saturday morning last. Insured as follows: Lancashire, \$16,000; Norwich Union, \$5,400; London and Lancashire, \$1,200; Mercantile, \$4,400; Commercial Union, \$3,200; Royal, \$7,050; Phoenix of London, \$4,000; Atlas, \$12,000; National, \$9,000; Keystone, \$1,500; Sun, \$2,000; Phoenix of Brooklyn, \$1,000; Etna, \$3,000; Quebec, \$2,000; Western, \$13,000; Liverpool, London & Globe, \$3,000; North British & Mercantile, \$7,600; Union, \$6,000; British America, \$500; Manchester, \$5,000. The blaze afterwards found its way into the adjoining warehouses of R. H. Howard & Co., wine dealers, and P. C. Larkin & Co., tea merchants, where another \$30,000 damage was entailed, insured in the following, Larkin & Co., \$30,000, Union, Norwich Union, and Manchester. R. H. Howard & Co., Queen City, \$5,000; Hartford, \$5,000; Quebec, \$5,000; Economical, \$5,000; Queen, \$5,000; Caledonian, \$10,000; Commercial Union, on office furniture and fixtures, \$1,200.

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ESTABLISHED  
1847

Assets Over Assurances Over  
**\$17,400,000** **\$70,000,000**

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**CANADA LIFE**  
Assurance Company.

A. G. RAMSAY, President. J. W. MARLING, Mgr. for Quebec Prov

**THE STANDARD ASSURANCE CO.** ESTABLISHED  
OF EDINBURGH. 1825.

HEAD OFFICE FOR CANADA, - MONTREAL.

Invested Funds, - - - - - \$41,200,000  
Investments in Canada, - - - - - 12,500,000

[WORLD WIDE POLICIES.]

Thirteen months for revival of lapsed policies without medical certificate of five year's existence.  
Loans advanced on mortgages and Debentures purchased. Agents wanted.

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**UNION ASSURANCE SOCIETY**  
OF LONDON, G. B.

Established A. D. 1714.

Capital and Assets, nearly - - - - - \$15,000,000  
One of the Oldest and Strongest FIRE OFFICES in the World.

Canada Branch—T Bank of Toronto Chambers, Montreal.  
Agents throughout the Dominion. T. L. MORRISEY, Resident Manager.



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INSURANCE CO. OF ENGLAND

CAPITAL: THREE MILLIONS STERLING.

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J. G. THOMPSON, Manager.  
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**THE MANCHESTER FIRE ASSURANCE COMPANY.**  
Established 1824. CAPITAL, - - - \$10,000,000

Head Office, MANCHESTER, ENG. | Canadian Branch Head Office, - TORONTO.  
R. P. TEMPLETON, Assistant-Manager. JAS. BOOMER, Manager.

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**Life Association**

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First Class Insurance at cost.  
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Insurance.

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ASSURANCE COY  
OF LONDON, ENG.

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City Agents:

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G. A. Raymond & Co. French Dept.  
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**Halifax Transfer Co., Ltd.**  
INCORPORATED 1896.

**Baggage, Parcel & Carriage Service**

Agents with Carriages and Baggage Waggon  
meet all trains and steamers.

First-class Carriages. Licensed Drivers

HEAD OFFICES:  
134 Hollis St., - Halifax, N.S.

Charlottetown, P. E. I.  
**HEARTZ'S FARM.**

**For Sale:**—Choice, pure-bred stock,  
consisting of Jerseys, Guernseys, Alder-  
neys and Holsteins.

**R. WILSON SMITH**  
FINANCIAL AGENT.

Government, Municipal and Railway  
securities bought and sold. First class  
securities suitable for Trust Funds always  
on hand. Trust Estates managed.

STANDARD LIFE CHAMBERS,  
151 ST. JAMES STREET, MONTREAL.

THE CANADIAN  
**Journal of Commerce.**

MONTREAL, FRIDAY, MARCH 18TH, 1898.

TRADE OR BENEVOLENCE?

Is the hostile attitude of the United States towards Spain inspired by motives of trade or of benevolence? A frank statement respecting this Cuban dispute would enable a sounder judgment to be formed regarding its merits than is now possible. We do not affirm there is any antagonism, or incompatibility, between a desire to acquire trade and the nobler impulses of humanity, which induce nations to interfere for the suppression of tyrannous cruelties. But, when one nation declares it is called upon to put an end to cruelties inflicted by another nation on its own subjects, and justifies its interference with a foreign power by pleading that such benevolence will prove a profitable enterprise, we are not very deeply impressed with the benevolence of its action. The inference is that if such a policy of interference would not pay, it would not be entered upon. Philanthropy inspired by a hope of ultimate pecuniary reward is selfishness masquerading in a cloak of virtue. The United States would

# The Imperial Life Assurance Company

OF CANADA.

Head Office, TORONTO, CANADA.

Capital, \$1,000,000.

Deposit with the Dominion Government \$250,000 (market value), being the Largest Deposit made by any Canadian Life Insurance Company.

**President, The Hon. Sir Oliver Mowat, P.C., G.C.M.G.**  
Lieut.-Governor of Ontario, Ex-Minister of Justice of Canada.

VICE-PRESIDENTS:

First—**JOSEPH W. FLAVELLE, Esq.**, Managing Director The Wm. Davies Company, Ltd., and Director Canadian Bank of Commerce.  
Second—**A. E. AMES, Esq.**, of A. E. Ames & Company, President Toronto Stock Exchange and Treasurer Toronto Board of Trade.

This Company has valuable districts not yet assigned to field representatives, and is prepared to deal liberally with gentlemen of intelligence, energy, and integrity, desirous of making a record for themselves and the Company.

The unprecedented success of the Company; its strong financial basis of operation; its sound, scientific plans of insurance, and straight forward and simple policy contract, render the Company one of the best for policy-holders.

Communications will be considered as confidential if so desired.

**F. G. COX, T. BRADSHAW, F.I.A., ROBT. JUNKIN,**  
Managing-Director. Secretary and Actuary. Superintendent.

# Mutual Reserve Fund Life Association

ASSESSMENT SYSTEM.

(INCORPORATED)

**FREDERICK A BURNHAM, PRESIDENT.**

Minimum of Expense.

Maximum of Accomplishment

## SIXTEENTH ANNUAL STATEMENT

Covering Year Ending December 31st, 1896, shows

INCREASES,		DECREASES,	
In Cash Income, - - -	\$233,195.41	In Expense of M'g'm't, - - -	\$162,341.13
In Invested Assets, - - -	273,059.23	In Liabilities, - - -	349,642.3
In Net Surplus, - - -	447,420.64		
In Business in Force, - - -	16,366,690.00	Death Claims Paid since Organization - - -	\$28,825,665.66
		Death Claims Paid in 1896 over \$18,000 for each working day in the year.	
New Business Received, \$84,167.997			
Total Business in Force, \$25,026,061			
Membership, 120,000.	Assets, \$6,760,000.	Net Surplus, \$4,030,000.	

Expenses to Each \$1,000 at Risk Less than 50 p.c. that of its Competitors.  
Why pay the full Dollar to others for that which you can purchase of the Mutual Reserve Fund Life Association for Sixty Cents? No personal liability to any member.

**EXCELLENT POSITIONS OPEN** in its Agency Department in every Town, City and State, to experienced and successful business men, who will find the **MUTUAL RESERVE THE VERY BEST ASSOCIATION THEY CAN WORK FOR.** Further information supplied by any of the Managers, General or Special Agents in the U.S., Canada, Great Britain or Europe.

Home Office, Mutual Reserve Building, Broadway & Duane St., N.Y.

MARCH.						
SUN	MON	TUE	WED.	THU	FRI	SAT
..	..	1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31	..	..

stand on a higher plane in reference to its attitude towards Cuba, had its indignation against the Spanish authorities for their cruelty to the rebels, not been mixed up with indignation at the trade of the States suffering by the rebellion not being suppressed. When however the Cuban trade question and the Cuban philanthropy question are treated as of equal importance, and when both are regarded as a justification of war, we may be excused regarding the plea of benevolence as not entitled to much respect. The descriptions we read of alleged atrocities in Cuba remind us of Carlyle's chapter on the Irish War, in his Cromwell letters. He says "To those who think a land overrun with sanguinary hordes can be healed by sprinkling it with rose water, these letters must be very horrible. Terrible surgery this!" Yet Cromwell, who wrote these "horrible" letters, describing in cold blood worse atrocities committed by his orders, than any alleged to have been perpetrated in Cuba, is regarded in the States as one of the greatest of historic heroes. The Spaniards are putting down a rebellion raised by a mixed population of half civilized people, who, as Carlyle said, "are not an army but savage hordes."

To speak of these half-castes and others in Cuba who are in arms against Spain, as though they were intelligent persons seeking their political rights, is most absurd. They have no knowledge of what political rights mean, as they are understood in a free country, they have rebelled, and been in tumult for many years, to secure relief from fiscal burthens, which they are increasing by their revolt necessitating more war taxes. If the United States seized Cuba there would

be trouble with Cuban bondholders, unless the conqueror assumed the debts of the island. These are so large that the trade of Cuba would be bought very dearly were these obligations assumed. If they were repudiated France would interfere, as Cuban bonds are held largely in that country. Philanthropy as a motive for war finds little respect in Europe, and it involves complications which the more they are considered at short range, the more unlikely they are to be entered upon. A few weeks of active hostilities between Spain and the States would probably cause the destruction of more lives, and the infliction of more misery to the wounded and the bereaved, than the Cuban rebellion causes in a whole year. The States would do well to say plainly to Spain, "We want to annex-Cuba,—or, failing that, to have a virtual monopoly of its foreign trade, and to secure our object we shall resort to war." That would be a straightforward course, and much more honourable than pretending that philanthropy is inspiring its warlike preparations.

## THE YUKON RAILWAY BILL.

After three weeks occupied by speeches for and against the Bill, confirming the contract with Messrs. Mann & Mackenzie to build a road to facilitate travel into the Yukon district, the second reading was carried on the 11th inst. by a majority of 39. A small split occurred on both sides. Mr. Casey, one of the old time Liberals, left the House when the division on the Bill was called. To speak of these speeches as a debate would be to ignore the meaning of that word. Those in defence of the contract all went on the same lines, as did also those in attack, the speakers on both sides paying their opponents hardly the compliment of alluding to their arguments. The case *pro* and *con* needs only a few sentences to state. The urgency of a road leading to the Yukon, though dwelt upon with protracted eloquence and asseverated by a number of speakers, is not in dispute. Neither is it questioned that this country must absolutely control that road in order to secure the trade of this part of Canada for Canadians. The line of cleavage was as to the mode of securing the construction of such a road, whether by a private contract entered into without tenders; or, by calling for tenders;

or by the work being done by the Government. The whole force of the Opposition was thrown against the vulnerable position assumed by the Government when it awarded a large contract without asking tenders. The defence of this unusual course was based upon the plea of extreme urgency. Not only was traffic declared to be in peril by delay, but human life on a large scale. The trail to Klondyke was threatening to become a Golgotha. Famine was alleged to be threatening the settlers. Was this a time to be discussing tenders when every day's delay had such terrible contingencies?

The majority of the House of Commons decided that under such conditions the Government did well to get a contract, even if somewhat irregular, and on terms which, had there been no urgency, would not have been considered. Against this their opponents put in a denial of urgency, they declared that other offers to build the road could have been got in ample time to avoid the alleged dangers. A fierce onslaught was made upon the terms of the contract. The concession to Messrs. Mann & Mackenzie of 3,700,000 acres of land as a subsidy to build a road which, when built, would be their private property, was denounced in terms seldom equalled in severity even at Ottawa. Mr. Osler, M.P. a director of the C. P. R., declared the land subsidy was more valuable than that granted to this railway which spanned the continent. An episode in the discussion arose from the action of the U. S. Senate which threatens to block us out of the Stickeen river, in spite of our Treaty rights. The Premier, as we stated last week, took up this challenge with the spirit of a British statesman, and foreshadowed the projected line being extended by a route to a Canadian port. This is the wiser course for Canada. We cannot afford to wait until the question is settled by some tribunal, as to what is our legal position in regard to the navigation of the Stickeen river. That question would take probably some years to settle. Meantime, had we no all Canadian route from the sea to the Klondyke, our whole trade with that region would be hampered, and our country humiliated by the annoyances inflicted by American officials upon our merchants and travellers. The question now is, What will the Senate do with the Mann-Mackenzie contract? There will be a more or less vigorous repetition of the speeches made in the House of Commons. An attempt to modify the terms of the contract will be made. Now that the House of Commons has endorsed its policy, the Government will not yield anything to the Senate which will have to content itself with a barren resolution condemning the transaction. The crux of the whole matter is, what is the merchantable value of the land subsidy to be given the contractors? Sir Richard Cartwright said this was so uncertain the business was a "huge gamble." There has been certainly much foolish talk in the daily press about this subsidy. It has been compared to a grant of a large part of Great Britain; or, of half-a-dozen counties in Ontario, or in this Province. Such comparisons are not intelligent. There are parts of England where a single square mile is worth more than the 3,750,000 acres granted as a subsidy to the Yukon road contractors. Mere area is no test of value, especially of land in the arctic circle. Whether gold is in that land has to be tested. Nature

was inclined to play a practical joke when she scattered gold in Alaska. Much of the gold shipped from the Yukon will have cost all it will realize before it gets into merchantable shape. That cost will be chiefly in supplies of food and raiment, and the Government should bend all its energies towards securing for Canada the trade created by the needs of those who develop her gold fields.

#### LIFE INSURANCE IN CANADA IN 1897.

The preliminary statements of the business of life insurance companies in Canada for year ending 31st Dec., 1897, are just to hand. The total advance made in the figures of 1896, was a considerable amount, but, apart from the foreign business done by the Canadian companies, the total increase does not compare favourably with that made in 1896 over 1895. The following table gives the total amount of life assurance in force with the companies transacting business in Canada at the close of 1897, compared with the figures of previous year:—

	1897.	1896.	* Increase — or D'case.
	\$	\$	\$
<i>Canadian Companies—</i>			
Canada Life, Canadian business.....	66,131,637	65,385,540	* 746,097
Canada Life, Foreign business.....	6,144,258	5,361,710	* 782,548
Confederation, Canadian business.....	27,939,010	27,363,270	* 575,740
Confederation, Foreign business.....	222,206	197,150	* 25,116
Dominion Life.....	2,614,873	2,397,970	* 216,908
Federal Life.....	10,483,088	10,864,980	— 381,892
Great West Life.....	7,064,534	5,781,200	* 1,283,334
Imperial.....	903,725	.....	new.....
London Life.....	4,732,501	4,284,570	* 447,931
Manufacturers' Life.....	10,622,656	11,326,680	— 704,024
Manufacturers' Life, Foreign business.....	683,093	651,070	* 32,020
North American.....	18,494,963	17,160,000	* 1,334,963
North American, Foreign business.....	225,915	243,415	— 17,500
Ontario Mutual.....	21,426,878	20,001,460	* 1,425,418
Sun Life of Canada, Canadian business.....	28,069,239	26,816,800	* 1,252,439
Sun Life of Canada, Foreign business.....	16,803,008	11,371,980	* 5,521,028
Temperance and General Royal Victoria.....	7,186,286	6,759,700	* 426,586
	242,500	.....	new.....
Total Canadian business of Canadian companies.	203,927,011	198,142,500	* 10,784,511
Total foreign business of Canadian companies..	24,168,540	16,930,840	* 7,237,700
<i>British Companies—</i>			
British Empire.....	5,850,655	6,066,620	— 215,965
London and Lancashire..	7,392,156	7,288,950	* 103,206
Standard.....	16,209,036	15,803,600	* 405,436
Star.....	583,101	618,320	— 35,219
Miscellaneous.....	5,252,796	5,034,453	— 218,343
Total British Companies.	35,292,744	34,837,448	* 455,296
<i>American Companies—</i>			
Ætna Life.....	15,091,296	15,531,000	— 439,704
Equitable Life.....	19,070,136	18,804,440	* 265,696
Metropolitan Life.....	6,130,506	5,237,790	* 892,716
Mutual Life.....	18,129,911	17,801,670	* 328,241
New York Life.....	22,918,280	21,789,840	* 1,128,440
Provident Savings Life..	4,123,010	4,000,000	* 123,010
Travellers' Life.....	5,213,994	5,234,100	— 20,106
Union Mutual Life.....	4,769,974	4,637,330	* 132,644
United States Life.....	1,400,040	1,487,280	* 87,240
Total American Companies.....	100,094,693	97,660,009	* 2,434,684
SUMMARY.			
Canadian Companies			
Canadian business.....	203,927,011	198,142,500	* 10,784,511
Canadian Companies			
Foreign business.....	24,168,540	16,930,840	* 7,237,700
British Companies.....	35,292,744	34,837,448	* 455,296
American Companies.....	100,094,693	97,660,009	* 2,434,684
Totals.....	368,482,988	339,379,380	20,912,191

The past year is marked by the appearance in the field of two new life assurance companies, the Imperial and the Royal Victoria. Both these enterprises started under most favourable auspices, and their development year by year will be watched with much interest. The Imperial put forward the large amount of assurance in force on Canadian account in foreign companies, as evidence of there being still a wide field for Canadian enterprise. Last year the American companies added \$2,434,684 to the amount of insurance in force in Canada. In 1895 their energies had been paralyzed by the natural and reasonable alarm caused by the silverites. In 1896 this scare subsided after the McKinley election, and being relieved of that incubus the American companies again took the field with new vigour, and did a good business, their risks in force being now \$100,094,893. Several of the British companies seem apathetic about Canadian business. If it applies for acceptance they will take it, if of the right class, but, the necessary steps for placing the public in possession of the advantages they have to offer are taken by several British companies with a diffidence which is wholly out of place in a country like Canada, where the strongest life assurance companies find it profitable to keep their names and their claims constantly under notice.

The Standard and London and Lancashire, both British companies of high repute, wrote all the new business given to old country companies last year, the former added \$400,436, to insurance in force, and the latter \$103,206. The Canadian companies added \$10,784,511 to insurance in force of Canadian business, and \$7,237,700 of foreign business. A total increase of \$18,022,211 of business done in 1897 by the Canadian life assurance companies, is a remarkable advancement in one year. It, in fact, constitutes 86 per cent of the entire increase made last year by all the companies. The Canada Life added \$1,528,645 as compared with an increase of only \$541,630 in 1896. The Confederation Life also did well by increasing insurance in force by \$575,740. The Canadian companies showing increase in Canadian business which exceeded one million dollars were, Ontario Mutual, \$1,425,418; North American, \$1,334,963; Great West, \$1,283,334; Sun Life of Canada, \$1,252,439. The latter company seems to have been concentrating its energies on the foreign field where it gathered a large crop of \$5,521,028 additional assurance over the amount in 1896. The Dominion with an increase of \$216,903, London, with \$447,931, Temperance and General, \$426,686, have nothing to complain of, but rather, when such severe competition prevails, they are to be congratulated on having increased their business under such difficult conditions. The companies paid to policyholders or their heirs, over 5 millions of dollars last year for policies which became claims. The claimants received an average of \$1,300. How beneficent is the action of life assurance in assuaging the calamity of bereavement may be judged by considering how terrible would have been the suffering of most of the families thus provided for had there been no provision for the widow and children or other dependents.

—CHEESE manufacturers of the State of New York have decided not to open their factories for the new season before May 1st in consequence of over production.

#### THE JOHN EATON COMPANY INSURANCE.

Mr. Justice Ferguson delivered his judgment on the 15th inst. in the suit of the Bank of Toronto against the Quebec Fire Insurance Company. The claim was for \$5,000, the amount of a policy issued by the Quebec Company covering stock held by the John Eaton Co., Toronto, which policy had been transferred to the Bank of Toronto as security for advances. The departmental store of the Eaton Co. was destroyed by fire in 1896. The circumstances surrounding this fire were so mysterious, that the insurance companies became suspicious of incendiarism. They refused to pay claims for the stock destroyed, whereupon suit was brought by the Bank of Toronto to enforce payment by legal process. The trial was one of extraordinary length. The evidence was exceedingly complex, as the valuers of the stock and the accountants differed very widely as to the proper method of estimating stock-values from book entries. The trial was like a badly constructed play or novel. Hints were freely thrown out of evidence being about to be divulged of a most sensational nature. Insurance circles were kept for weeks on the tip-toe of excitement expecting some revelation in direct proof of incendiarism, or some other form of felonious fraud. The audience waited, but no sensational scene was put on the boards. The plot was said to be thickening; a startling denouement was hinted at, as approaching; an incendiary, it was whispered, was about being disclosed, and convicted in the witness box out of his own mouth; and all this dramatic preparation ended in a mere exposure of the bargain-day system! Two of the ablest counsel of the time spent days over examining and cross-examining witnesses who had nothing to tell beyond details of bargain day trickeries, which are no novelty in this age, nor any special feature of the John Eaton Company.

When we found the most distinguished Counsel of the Canadian bar laying so much stress upon so trivial, irrelevant an issue as bargain-day customs, we concluded that there was no evidence available to sustain a charge of arson, or of fraud serious enough to vitiate fire insurance policies. The whole trial soon developed into a fishing expedition, and the catch proved not worth the bait. It ought to have been stopped when it reached the bargain-counter stage. At the same time the trial brought out evidence illustrating methods of raising money by hypothecating unpaid for goods which we much regret to find was not commented upon by Mr. Justice Ferguson. He might have done our business interest good service by branding such practices as they deserve, and by suggesting some legal remedy for a grave evil. It was proved that packages of foreign goods were sent direct from the Custom House to a storage warehouse, where they were pawned before being handled by the importer. The leading proprietor frankly explained to the Court that "this was done to raise money." That is, goods were ordered from English houses on credit, for the purpose of being converted into cash to pay other creditors. We agree with the Judge that this did not prove fraud in the declaration of claim for insurance. Indeed it had no direct connection with that claim, but was brought into the case, like the bargain-day foolish-

ness, in order to discredit the managers of the John Eaton Co. and lower their credibility. But, having heard this scandalous recital, the Court would have done well to have passed upon it as a warning to others, and to inform English merchants of what a Canadian Judge thinks of hypothecating unpaid for goods.

The evidence was very wild as to the value of the stock. But as there was a margin of \$58,000 between the amount claimed to have been its value, viz., \$277,000 and the total insurance \$219,000, the Court thought the depreciation claimed would not reduce the value of the stock down as low as the insurance.

It remains to be seen what effect this judgment will have on the American Court, where the same issue is to be tried on behalf of the American fire insurance companies. By the time this very protracted and most tedious case is settled all round, a large percentage of the money at stake will be in the pockets of the lawyers.

#### THE FIRE DEPARTMENT REPORT.

The annual report of the fire department of this city is not an agreeable document. There were 635 fires in Montreal last year, 150 of which were chimney fires. These figures are excessive, but where the blame should be placed is a difficult question. As the fire commissioners investigated 556 fires, they might throw some light upon it, with suggestions of a practical nature calculated to reduce the number of local fires. If any of the chimney fires occurred in buildings covered by insurance, there is an opening here for an enquiry as to the character of the inspection to which they were subject by the insuring company. In too many cases this is wholly omitted, or performed in the most perfunctory manner, as the competition amongst the companies renders them averse to any action by which a risk will be lost. However the law may stand as to the Fire Underwriters' Association being "a combine," by fixing a common schedule of rates, there is no question, nor chance of one being raised, as to their power to combine for the purpose of establishing a common system of inspection of a much more thorough character than what now prevails. The fire which destroyed St. Jean Baptiste Church, for instance, by which a large hospital was put in great peril, and a whole district only saved from destruction by the roofs being covered with snow, could not have occurred had the heating arrangements been in perfect order. We exclude incendiarism as a cause, as it is an incredible, and almost impossible one.

The report speaks of the necessity for large expenditures for repairs of fire stations and plant, also for new stations. The alleged economy practised for several years is proving to have been wasteful. The one stitch in time was saved with the result of nine being now required; the horse has gone lame because a nail was begrudged to keep his shoe fixed. The fire service is especially destructive to the plant. The work cannot be performed with the deliberation and quietude of a funeral. The first duty of a fire brigade is to protect the property of the citizens in case of a fire, not to be careful lest their equipment be damaged, that is a secondary affair. Wear and tear therefore must be heavy in such a service, but wear and tear should not

be allowed to go on to any extent towards the weakening of efficiency. It is declared that a reduction in the fire brigade will be necessary, if the starving of the service is continued. With all its wealth Montreal cannot afford to have a defective fire protection service, nor are we willing to have such a reflection cast upon the intelligence of our citizens, as would be deserved were they so reckless as to lower the standard of the city's fire brigade below the requirements of this metropolis of trade.

#### ARTIFICIAL SILK PRODUCTION.

Among the expressions symbolic of luxury none has been more prominent in all the ages than those which referred to silk. "As rich as silk" is an expression which has stood for wealth and pomp from the time of Cleopatra down to the magnificent creations of Worth, which in modern days garb the fashionable rich. The consumption of silk has been the barometer by which political economists gauged the condition of the people, on the theory that imports were in ratio with good times and vice versa. It would appear however that the reign of silk as an expensive article of dress, so long sustained, is nearing its end, and that before long silk will become a commodity within the reach of even moderate purses.

In Coventry, Eng., a large mill is being constructed for the production of artificial silk upon a great scale. One thousand pounds of artificial raw silk are to be produced daily. This artificially produced silk is not to be confounded with various poor imitations of silk made by treating linen or cotton threads or woven fabrics with mucilaginous preparations and imparting a gloss by means of calendar rolls; for the artificial silk manufactured in Coventry is said to be almost identical in composition, structure and general appearance with natural silk. The silk worm secretes a thick, viscid solution obtained from masticating certain leaves; from this glutinous substance the worm spins its cocoon. The ingenious chemist, copying the lowly worm, makes from suitable fibres, such as cotton, a sort of pulp by chemical treatment. When dissolved in ether and alcohol this substance forms when filtered a clear, thick, gelatinous fluid, which dries rapidly when exposed to the air by reason of the evaporation of the volatile solvent. This mother solution is kept in a large, tightly closed steel tank, from which it is conveyed through pipes to the artificial silk worms. The latter consist of a number of fine tubes having innumerable taps, capped with glass tubes, each provided with a capillary bore not larger than the eye of the finest needle. Hydraulic pressure forces the fluid or jelly in a fine stream from each tiny nozzle. This stream, after rising to the height of about one inch from the tap, becomes a solid filament or silken thread, owing to evaporation. The filament is then caught by an attendant and wound upon a bobbin.

A machine with a hundred nozzles, each spinning its thread does the work of one hundred silk worms, and occupies quite a small space. As long as the tank is kept supplied with the cellulose, gummy solution, and the reels or bobbins keep revolving, so long the mechanical works continue to spin the artificial silk. The threads may be made so exceedingly fine that they can scarcely be seen by the naked eye, and in actual practice the filaments are not quite as coarse as those of natural silk. The artificial raw silk is dyed and woven precisely as is the natural silk; it has a soft, silky texture, and shows a fine gloss. The wearing quality of the fabric has not been fully tested as yet, but it has already been proved to be far more durable than the "weighted silks" so commonly worn at the present day.

One advantage of the artificial silk process (assuming that the manufacture shall prove commercially successful) will be to discourage the adulteration of the silk thus made with

salts of tin, earths, etc., in order to add weight. Another economic advantage will be that thousands of acres of land now devoted only to raising mulberry trees to feed the silk worms, which have an unlimited appetite for this food, can be put to better use in growing food products in China, Japan, India, etc.

This brief description of the manufacture of artificial silk shows that it is a delicate process; but this does not necessarily condemn it. There are many commercially successful industries which are quite as intricate and delicate as this. It is easy enough to imitate in a way the production of an artificial silk thread by touching the surface of a pot of glue with the finger and quickly withdrawing it. A long, fine filament of hardened glue will quickly be formed which will finally break away from the mass and float in the air, being extremely thin and light. Should the manufacture of artificial silk prove financially successful on a large scale in England it would undoubtedly be introduced elsewhere, and in no country more positively than the United States where various attempts have been made from time to time to start the industry of raising silk worms on an extensive scale. The mulberry tree flourishes in the Southern States, and it was once thought that fortunes might easily be made in this particular industry. There is still standing in the neighborhood of Philadelphia, a long, rambling building and group of houses known to the residents as the "Cocoonery," where an enthusiastic pioneer in the business established himself and attracted great attention about forty years ago; but the enterprise failed.

The industrial conditions were not favorable to the production of silk from silk worms; but in view of the Coventry enterprise in active Corporation, and the raw material which the States have in unlimited quantity suitable for the production of artificial silk by chemical treatment the conditions are all favorable for successful production.

From the authentic reports of progress already made in Europe in the commercial development of this very ingenious and novel process of artificially making silk, it is not at all outside of the region of possibilities that the United States will a few years hence become an exporter of such fabrics to Europe, just as that country is now exporting steel rails to England and tinplate to Wales.

NATIONAL INDUSTRIAL COMPETITION.

The wonderful machinery, mostly of British invention, especially in iron and steel and in textile manufactures, enables the Hindoo of India, the Paeno of Mexico, the negro of America, the Chinaman, and the man of Japan to manufacture with the more carefully educated workman of Britain and America, writes Andrew Carnegie in "Nineteenth Century." Automatic machinery is to be credited as the most potent factor in rendering non-essential to successful manufacturing a mass of educated mechanical labour such as that of Britain or America, and thus making it possible to create manufacturing centres in lands which, until recent years, seemed destined to remain only producers of raw materials. . . . This is not change; it is revolution. It is pleasing also to note how the genius of each tends to excel in a different line. Thus France has almost monopolised the superfine in textiles, as it has long enjoyed supremacy in the department of women's rich apparel. Britain holds supremacy in machinery for textiles. The inventor of the iron and steel industry, she is also leading the world to-day in successfully developing a collateral branch, the by-product coke oven, in which even the American has so far failed. America leads in electrical appliances and machine tools. Germany is supreme in chemical dyes, and has recently invented a condenser for steam which is showing great results, as well as a remarkable new process for the making of armour. The stirring competition which has begun among the nations, and which we may expect to see still more strenuously pushed, is the true agency for producing the best results.

GROCERY NOTES.

B. C. salmon canners have finally combined to regulate prices of the coming pack, and to limit the catch.

Mail advices from the different producing sections in Southern California state that supplies of apricots are practically cleaned up and that of peaches very few remain. Apricots are said to be in a very strong position and much higher prices are looked for in the near future.

From July 1st to Feb. 28 there were shipped overland from San Jose to Eastern and European markets 51,741,035 pounds of prunes, against 34,627,380 pounds for the corresponding period last year. Of cured apricots during the same period the shipments overland amounted to 9,165,010 pounds, compared with 1,481,470 pounds last year. Shipments of peaches were 2,005,545 pounds in 1897-98 and 2,017,005 pounds in 1896-97.

The crop movement of Brazil coffee to March 11, with comparisons, is as follows:

	Bags.
Receipts at Rio, July 1, 1897, to March 11, 1898. . . . .	3,437,000
Same time 1897. . . . .	2,740,000
Same time 1896. . . . .	1,899,000
Receipts at Santos, July 1, 1897, to March 11, 1898. . . . .	5,282,000
Same time 1897. . . . .	4,286,000
Same time 1896. . . . .	2,684,000

The U. S. Treasury Department has given instructions to customs officers directing them to assess countervailing duties on sugars exported from France equal to 9.17 francs, 10.48 francs and 11.79 francs per 100 kilogrammes, respectively, according to grade.

Colombo advices under date Feby. 5th, state total number of packages of teas offered during January, 48,698. There has been a steady to hardening market for common leaf teas during the month. Good medium broken Pekoes have been comparatively neglected, while fine and finest have met with strong competition at full rates. Quality has generally been unattractive, although somewhat better than is usually the case at this season of the year. A few better invoices have been offered from some estates of high elevation, due, no doubt, to the colder weather. Weather has been unfavorable for flush during the month, consequently not much tea has been made. Official estimate for 1898, 122,171,400 pounds, against 119,095,626 pounds in 1897.

Yokohama advices dated Feby. 23rd state of the tea situation. "Nothing whatever doing. Total settlements for the season to date amount to 214,323 piculs against 216,772 piculs at corresponding date last year. Exports of tea from 1st May to date are:—

	Current Season.	1896-97.
	lbs.	lbs.
To New York and East. . . . .	8,173,560	8,061,795
To Chicago and west. . . . .	8,951,763	7,751,982
To San Francisco & Pacific Coast. . . . .	3,939,490	3,868,256
To Canada. . . . .	5,433,493	7,684,642
To Europe, &c . . . . .	248,578	519,203
	26,751,884	27,885,878

In season 1895-96, shipments to Canada were 6,489,806. In 1894-95, some 200,000 pounds less again. This must be remembered in forming any conclusion from the figures of current season and last year, which show what might be called an alarming shortage at first glance, and without due consideration that the large importation of last year was abnormal.

A Calcutta paper relates how tea was discovered in Assam. Many years ago a case of butterflies was sent from Assam to England. A professor of entomology, on examining them, pronounced some to have come from China, but was told that such was not the case, as all had come from Assam, in India. On receiving this reply, he remarked, "If that be so, there must be tea in Assam, as such and such butterflies feed only on the tea plant. This extraordinary statement was reported to the Courts of Directors, who ordered enquiries, with the result that the wild tea forests of Assam were discovered.

Rice in the Yokohama market is firm for prompt delivery, but easier for forward contracts.

—REFERRING to the situation in Persian dates, a letter from London under date of March 2d states that stocks there are all in second hands and the standard brands about exhausted. The demand in England, which was poor to the middle of February, has improved considerably in the interim. The stock of old dates in London, which have had a depressing influence on that market heretofore, have now gone mostly into consumption. Better prices are expected in the near future.

The sudden appearance of spring weather last week brought on a copious flow of sap, and makers in the Townships who were ready have new syrup and sugar on the market. The season is a fortnight earlier than usual, and the out-turn is expected to be very large.

The Florida Fruit Exchange now places the estimate of the coming season's crop of oranges at 450,000 to 500,000 boxes, or double that of 1897. Lemons, grape fruit and other tropical varieties in that state are equally promising.

#### DRY GOODS NOTES.

The silk industry of Russia consumes raw material to the value of one-and-a-half millions sterling yearly. The mills are concentrated in the Moscow district, and are small but very numerous. Since 1855 there have been 1,500 started, having a capacity for 9,000 looms and producing goods to the value of about 7,000,000 roubles. In the manufacture of ribbons great progress has been made during the past few years.

Leicester hosiery market revives slowly, but the deliveries of spring and summer goods are likely to be completed at an earlier date than usual. Export business for Canada is of fair average extent. Elastic web specialties sell freely.

St. Gall, in Switzerland, is the most important cotton lace and cotton embroidery centre in the world. The city has a population of 33,000, and a large majority of them are engaged in and dependent upon the work of producing cotton laces and cotton embroideries of various kinds. During the year ended Dec. 31, 1897, importers in North America paid to this community the handsome sum of \$6,000,000, of which amount about 90 per cent, was for cotton laces and cotton embroideries.

The sailor straw hat for ladies' wear during the spring and summer months has again made its appearance. While the hat itself is but little changed, it will be trimmed with wide ribbon, about eight inches in width, of a Roman or Indian stripe effect, folded and placed around the crown and so fastened as to leave two flowing ends. Stock ties of ribbon to match that on the hat will also be worn. Thus will two yards of wide ribbon be required where in former years a plain band was all that was required. Thus does the outlet of ribbons grow larger.

#### MINERAL PRODUCTION OF CANADA IN 1897.

Mineral Statistics compiled by the Geological Survey of Canada, for 1897, show the following:

Product.	Quantity. (a)	Value. (a)
Lead (due in ore, etc.) (c) lbs.....	39,018,219	\$1,396,853
Mercury, lbs.....	688	324
Asbestos and asbestic, tons.....	25,262	324,700
Chromite, tons.....	2,637	32,474
Feldspar, tons.....	1,275	3,506
Gypsum, tons.....	239,691	244,531
*Limestone for flux, tons.....	.....	40,000
*Mica.....	.....	75,000
*Baryta, tons.....	571	3,060
*Ochers, tons.....	3,905	23,560
*Mineral water, gals.....	.....	140,000
Petroleum (h) bbls.....	700,857	1,011,546
Phosphate (apatite, tons.....	903	3,934
Byrites tons.....	38,910	116,780
*Salt, tons.....	.....	100,000
Cement, natural, bbls.....	85,450	65,893
Cement, Portland, bbls.....	119,763	209,380

\*Partly estimated.

(a) Quantity of value of product marketed. The ton used is that of 2,000 lbs.

(c) Lead contents of ores, etc., \$.58c. per lb.  
(h) Calculated from inspection returns at 100 gals. crude to 42 refined oil, and computed at \$1.42½ per bbl. of 35 imp. gals. The barrel of refined oil is assumed to contain 42 imp. gals.

The total value of the mineral products of the Dominion for twelve years past has been as follows:

1897.....	\$28,789,188	1891.....	\$18,976,616
1896.....	22,609,825	1890.....	16,703,353
1895.....	20,715,319	1889.....	14,013,913
1894.....	19,933,857	1888.....	12,479,550
1893.....	20,035,032	1887.....	11,365,705
1892.....	16,628,417	1886.....	10,221,255

#### GRAND TRUNK RAILWAY SYSTEM.

Earnings 8th to 14th March:

	\$
1898.....	476,407
1897.....	403,556
Increase.....	72,851

TRENTON CORRESPONDENCE—The manager of the Richelieu & Ontario Navigation Co., Montreal, is in communication with Messrs. Gilmore & Co. regarding the lease of the old lumber dock on the east side of the river Trent.—Manufacturers of evaporated apples in this district are looking for a splendid trade this year, as the old stocks are about cleaned out. If the apple crop proves to be a large one this fall, a large output of evaporated apples may be looked for. It is said that some firms hereabouts cleared from ten to twenty thousand dollars last year. When it is stated that some farseeing speculators purchased stocks at from three and a half to four cents per lb. (less than the cost of manufacture almost), and sold same at 8, 9 and even 9½c this is not surprising.—The Bay of Quinte district will doubtless receive a fair share of the Klondyke trade this season in the manufacture of evaporated vegetables, potatoes, carrots, and onions. It is interesting to note that while potatoes have been successfully treated in this manner, the idea of evaporating onions and carrots is comparatively new.—The town council, prominent merchants and capitalists of Trenton are seeking to establish a smelter and nickle refinery. S. J. Ritchie, of Akron, Ohio, the builder of the Central Ontario Railway, at whose instance a meeting of the council and merchants was recently held, is of the opinion that Trenton is one of the most desirable points in Ontario for the erection of a smelter; situated as it is, on the direct line of the C.O.R. which runs into the best mining districts of Ontario. Mr. Ritchie, with several Trenton gentlemen will visit Ottawa shortly with a largely signed petition, which they will place before the Government, urging that some steps be taken to place an export duty on nickle ore and nickle matte.

GASPE NOTES—At a meeting of the County Council held at Percé on the 9th inst., Mr. John Carbray, merchant of Grand River, was elected Warden of the County of Gaspé.—The Gaspé Board of Trade has chosen the following officers for the ensuing year: President, X. Kennedy; vice-president, Chas. L. Marquand; treasurer, Geo. P. Fauvel; secretary, I. X. Lavole. Members of Council, Messrs. Veit, Hyman, Carter, Haunon, Le Quesne, Baker and E. L. Marquand. Messrs. Geo. Harbour, Kavanagh and Capt. Mabe were admitted new members. The Board passed resolutions demanding the Government to take steps to assure the construction of the Bay des Chaleurs Railway to Gaspé Basin; the immediate transport of the mails by said railway from Metapedia to New Carlisle; that the steamer "Admiral's" service be continued from 15th November to 1st January.—Messrs. Sealey & Co., St. John, N.B., have bought the premises, stoves, &c., of the Gaspé Fishing Co. at Grand River, where they will carry on business in the drying and curing of fish, boneless cod for export, &c.—Subsidies of over \$6,000 by both federal and local governments are ready to fall in the hands of a company or steamer owner who will put on the Montreal and Gaspé route a suitable steamer to further accommodate the trade of the Gaspé Coast and the numerous tourists visiting its resorts.

—The difficulty in obtaining a suitable liquid for filling thermometers intended for the measurement of very low temperatures has been solved. A German scientist states: Alcohol congenals at -100, toluol only a very little lower. Ordinary petroleum ether, however, is stated to be applicable as low as -190, the boiling point of liquid air, without congealing.

—The following list of recently granted United States patents to Canadian inventors is reported for this paper by James Sangster, 284 Main St., Buffalo, N.Y.:—Patent No. 599,821, ticket-clasp, James E. Adkins, London, Canada; patent No. 599,761, shoe-sewing machine, Olivier Bellefeuille, Montreal, Canada; patent No. 599,690, nut-lock, Arthur Deadman, Fort William, Canada; patent No. 599,997, gang-punch, Levi Fisher, Brantford, Canada; patent No. 599,776, last holder, Isale Frechette, Montreal, Canada; patent No. 599,936, street-sweeper, J. Jones and A. Gillies, Toronto, Canada; patent No. 599,937, street-sweeper, J. Jones and A. Gillies, Toronto, Canada; patent No. 599,938, street-sprinkler, J. Jones and A. Gillies, Toronto, Canada; patent No. 599,868, electric-car trolley, Wm. R. Russell, Newcastle, Canada; patent No. 600,491, washboiler, Arthur H. Durand, Montreal, Canada.

—The movement of silver in 1897, from figures recently compiled show that out of a total production of 5,400,000 kilograms of the refined metal, 1,100,000 kilograms was absorbed in industrial consumption. The disposition of the balance is fixed as under:

	Kilograms fine silver.
Shipments from England to India.....	1,487,000
Shipments from England to China.....	129,000
Shipments from England to Straits.....	179,000
Shipments from America to the East.....	578,000
Coinage of the Paris mint.....	100,000
Coinage of the London mint.....	169,000
Coinage of the Vienna mint.....	152,000
Russian coinage.....	1,220,000
Other countries (estimated).....	86,000
Remained in Mexico.....	200,000
<b>Total.....</b>	<b>4,800,000</b>

**BUSINESS CHANGES.**

QUEBEC—Joseph Genest, groceries, &c., Chicoutimi, dead; A. E. Thivierge, general store, Fraserville, commencing business May 1st; W. R. Horner, general store, &c., Granby, succeeded by Horner & Wallace; Pare & Frere, groceries, Granby, succeeded by Alfred Pare; A. & E. Lemay, drygoods, Montreal, dissolved, Lemay & Desaulniers about commencing business; Jas. Linton & Co., mfrs. shoes, Montreal, James Linton continuing alone under same style; Loynachan & Scriver, produce, &c., Montreal, dissolved and new firm formed; Ferdinand Evans, grocer, Repentigny, commenced business; Telesphore Joly, grocer, St. Rose, commencing business; Thos. E. Smith, general store, Brigham, commenced business; F. X. Garipey, general store, Lachine, retiring from business; Desjardins & Vieux, dry goods, Montreal, succeeded A. Gagnon & Co.; E. Duval, hardware, Montreal, commenced business; P. Germain, manufacturer and retail shoes, Montreal, commenced business; Moisan & Moisan, drygoods, Montreal, commencing business; Presby Shoe Co., Montreal, Frank W. Slater, sole owner; A. T. Wiley & Co., crockery, Montreal, A. T. Wiley dead; Dunn Bros., tanners, Stanbridge E., Michael Dunn dead; Henry F. Jackson, compressed foods, Montreal, commencing business; F. F. & C. B. Kelly, drygoods, Montreal, dissolved; Robt. Reford & Co., shipping agents, Montreal, R. Reford ceased doing business under this style; Emery Boussiere, groceries, St. Henri, commenced business; Geo. Eadie & Son, clothier, Sherbrooke, new co-partnership; W. W. Mitchell, butter factory, Bromo Corners, commenced business; E. L. Grimes, has sold out; Canadian Clothing Mfg. Co., Montreal, A. Mendelsohn, ceased doing business under this style; G. Bresse & Co., mfrs. shoes, Québec, commencing business; Godard & Proulx, dry goods, St. Hyacinthe, dissolved; Syndicat de St. Hyacinthe, dry goods, St. Hyacinthe, stock sold.

ONTARIO—W. R. Cole, shoes, Mitchell, style now Cole & Davidson; A. & W. Johnston, general store, Orangeville, giving up

business; F. H. McDonald, general store, Whitebread, succeeded by H. A. McDonald; P. Kennedy, general store, Hastings, advertises business for sale; M. W. Pruyon & Son, wholesale liquors, Napanee, M. W. Pruyon dead; Gray Bros. & Co., general store, Owen Sound, dissolved; Wm. Croft & Sons, wholesale smallwares, Toronto, Wm. Croft admitted as partner; Jule Caron, shoes, &c., Highgate, sold out to John Folson; Canada Clothing Co. Ltd., Ottawa, seeking incorporation; Sexsmith & McEachern general store, Trout Creek, style now Sexsmith & Co.

NOVA SCOTIA—Lequille Store Co. general store, Lequille, reported closing business; A. A. Clay, drygoods, Trenton, business and property advertised for sale; G. A. Parker, grocer, Wolfville, closing business; N. McL. Sinclair, shoes, Wolfville, about opening business; Blackadars & Co., general store, lumber, etc. Meteghan, David Wetmore has deeded his interest in the business to J. A. Blackadars; Daniel Colp, general store, Middle South, opening business; McDonald & Cook, shoes, New Glasgow, dissolved, G. E. McDonald retires, and W. Cook continues.

MANITOBA—Mrs. Hubbard, general store, Winnipegosis, commencing business; Hudson's Bay Co. general store, Winnipegosis opening a branch here; Rattray & McKinnon, hardware, &c., Pipestone, sold out to Wright & McKinnon; Hart Co. Ltd., Winnipeg, style changed to The Winnipeg Stationery & Book Co. Ltd.; Senkbril Bros., manufacturer felt boots, Brandon, dissolved; M. H. Ritchie, general store, Poplar Point, sold out to Adam Cunningham.

BRITISH COLUMBIA—Mrs. H. M. Strang, groceries, New Westminster, sold out; Rossland Mercantile Co., general store, Rossland, succeeded by A. C. Fry.

NEWFOUNDLAND—Kennedy & Malone, tailors, St. Johns, dissolution agreement registered.

**LEGAL RECORD, &c.**

Week ended March 16, 1898.

The following is a record of transactions and cases in our Canadian courts of law, comprising Writs Issued and Judgments Rendered for sums of \$300 and upwards, (Montreal, from \$175, and upwards), and Chattel Mortgages and Bills of Sale for sums of \$550 and upwards), as taken from the public records. It will be understood that the actions or items do not necessarily affect the credit and soundness of the persons or concerns named, as they may have been paid or otherwise settled, and that good defences may exist in cases of writs, &c., 1st class Writs cover sums over \$1,000; 2d class, over \$400 to \$1,000; 3d class, over 200 to \$400:

**WRITS ISSUED PROVINCE OF QUEBEC.**

March 10.

Montreal—W. Lesperance et al vs J. H. N. Bourassa, \$749; M. Lefebvre, esql. vs J. B. Charron, \$5,830; L. Beaulieu vs R. Jarry, 5th class; De. E. Ledoux et vir vs D. M. Ledoux et al, 2d class; De. E. Cusson vs A. Legault et al, 2d class; P. Demers et al vs H. St. Germain, \$188.  
Moore Creek—H. Archibald et al vs J. T. Gagnon..... 368  
Point aux Trembles—O. Desmarais vs J. B. Dubreuil, fils 402  
Quebec W.—De. Q. Sewell vs Quebec M. & C. Ry. Co..... 650  
Whitton—Credit Foncier vs Allan McAulay..... 502

March 11.

Laprairie—M. Lefebvre vs J. B. Charron..... 5,830  
Levis—Corp'n. of Levis vs J. B. Caron..... 10,541  
Montebello—Liddell, Lesperance & Co. vs J. H. N. Bourassa, \$749.  
Montreal—A. D. Webster et al vs Acadian Steamship Co. Ltd., \$5,000; G. Robitaille vs G. De Roach, \$1,989; De. E. Gailoux et vir vs L. J. Francois et al, \$252; H. Frost vs W. R. Hibbard \$1,545; P. Theriault et vir vs L. E. Pageau, \$109; Banque d'Hochelaga vs W. H. Turner et al, \$11,107.  
Quebec—I. A. Gauvreau vs Jos. Dumont..... 380  
Roberval—O. E. Gauvreau vs G. E. Martel et al..... 338  
St. Clet—Emma Cusson vs Avile Legault et al..... 2d class  
St. Clothilde de Horton—L. L. Rivard vs David Therien..... 800

March 14.

Montreal—Montreal L. & M. Co. vs A. Belanger, 4th class; P. Trudel et al vs S. Chamy, \$203; C. Greenwood esql. vs W. Dent, \$2,000; Town Westmount vs De. W. S. Douglas, 4th class; De. M. H. Coursol et al vs E. Garipey, \$210; P. L. W. Duprey vs Guardian Fire & Life Ins. Co., \$1,000; City of Montreal vs Mederick Laurier, 1st class; M. C. Mullarkey esql. vs J. E. Mullins, \$20,000; N. W. Trenholme vs Mutual R'Ve. Fund Life Ass., \$1,981; Hon. A. A. Thibaudau et al vs Delta St. Germain et al, \$245; C. W. Scriver vs C. E. Thurston, \$1,099; De. A. Robichaud vs M. Tessier, 2d class; V. Labente vs H. Belanger, \$200; A. Brosseau vs A. F. Britton, \$310; De. H. J. Barnston et al vs J. W. Creighton, 1st class; J. M. M. Desjardins vs J. P. Daly, \$181; Montreal Loan & Mortgage Co. vs M. Guerin, \$5,814; B. G. Grieve vs De. E. H. Horn, \$218; D. X. Yule vs

De. E. Jackson et vir, 1st class; I. L. Lafleur vs J. Juneau, \$433; L. Larue vs A. G. J. Lapalme, \$400; J. Percy vs De. A. Lovatt, 2d class; J. Price vs G. Mayhew, \$109; A. L. Kent et al vs H. O. Mongenais, 1st class; A. F. O'Connell et al vs R. J. O'Connell, \$26,274; G. E. Fuller vs J. R. Pearey, \$300; De. M. L. F. Chartrand vs Alph. Piche, 1st class; J. Z. Phillips vs Z. G. Tasse et ux, 3rd class; Miss R. Lepine vs Benj. Voyer, \$500.

St. Andre—H. Frost vs W. R. Hibbard..... 1,545  
 St. Louis—J. Chalifoux vs Argenus Goyer..... 3d class  
 Westmount—Town of Westmount vs De. Jno. Irwin..... 4th class

March 15.

Central Falls—A. L. Kent vs Rev. H. O. Mongenais... 1st class  
 Hillhurst—D. Yuille vs De. Patk. Kelly..... 1st class  
 Montreal—A. A. Barnhardt vs American Motor Co..... 235  
 Quebec—G. Deslauriers vs L. J. Fugere..... 410  
 St. Angèle de Laval—S. Hamel vs Robt. Scott et al..... 531  
 Lawrence, U.S.—L. Larue vs A. G. J. Lapalme..... 2nd class

March 16.

Brompton—Mrs. G. Crochetiere vs J. B. Daigneault.... 1,532  
 Durham—Credit Foncier vs Homer Corbin et al..... 1,058  
 Montreal—B. Shepherd vs A. Allan, \$600; J. U. Emard vs F. Barette, \$187; De. E. Bouneau vs F. Bouneau, \$200; J. J. Durach vs P. J. Brennan, \$501; Credit Foncier vs H. Cardin et al, \$1,058; J. Ferras vs R. S. Cleary, \$109; F. Tremblay vs B. Desmarchais \$258; P. P. Martin vs E. Latour, 1st class; A. McDougall vs P. Lapiere, \$2,191; W. J. Nelson et al vs A. Lippe, \$2,804; De. E. G. Mann vs J. A. Mann, 2nd class; M. J. Levi et al vs J. McNally et al, \$188; J. Crathern vs E. C. Mount \$181; G. B. Burland vs Munyon's Homeopathic Home Remedy Co., \$633; De. I. Barston vs L. Robert, 1st class; R. Prefontaine et al vs W. A. Stuart, \$250; A. Fedigan vs Victoria Club, \$249.

Quebec—N. Dion vs Jas. Ellis, \$734; J. B. O. Gagnon vs W. H. do B. Wilson, \$692.

Richmond—A. Pierce vs Henry Hall..... 415  
 St. Pamphile—J. A. Letellier vs Alf. Caron..... 710  
 St. Pie—P. Foisy vs Mrs. Adelsie Ouimette..... 999  
 St. Prime—C. Panet vs Abraham St. Hilaire..... 448  
 St. Simon—L. Plante vs Edmond Fournier..... 430  
 Sherbrooke—A. L. Grindrod vs H. A. Odell..... 4,187  
 Territories du Nord Ouest—M. Leclerc vs Victor Begin... 1,232  
 Clinton, Mass—N. Dupuis vs Godfroi Chartier..... 3'9

WRITS ISSUED, ONT.

March 10.

Bonfield—C. P. Wright vs Mark Cahill..... 825  
 Brantford Tp—A. Huson vs Horace Ohisholm & wife.... 4,252  
 Emily—Margt. Connors vs Richd. Mulcahy..... 5,000  
 London—D. H. Gillies vs Short Bros..... 550  
 Palmerston—E. Ashworth vs Jno Fotheringham et al.... 1,615  
 Sturgeon Falls—J. A. Seybold & Co. vs J. A. Levis..... 561  
 Watford—W. H. Bowlby vs Bowlby Bros. & Co. et al... 1,780  
 Windham Tp— vs John Graham..... 1,363  
 .....—S. Pierce vs Pierce Bros..... 528

March 11.

Dalhousie Tp—R. A. Patterson vs Ann Paul et al..... 561  
 Galt—F. Lowell vs Wm Bernhart..... 1,178  
 Kemptville—Bell Organ & Piano Co. vs J. G. Pelton... 759  
 Millbrook—R. Bickell vs T. B. & G. F. Elliott..... 3,000  
 New Hawkesbury—G. A. Burrows vs A. B. Burrows.... 541  
 Ottawa—R. Rothschild vs L. Levy & Co..... 400  
 Streetsville—B. Goldthorpe vs W. G. & A. M. Congdon.. 1,048  
 Toronto—P. Ryan vs H. W. Rose..... 317

March 14.

Adolphustown Tp—Township of Camden vs Jessie & J. H. Rattan of Camden, \$2,463.

Amabel Tp—H. M. Blackburn vs R. H. Murray et al... 560  
 Emily—J. Fell vs Wm. Shaw et al..... 434  
 Camden Tp—B. Colman vs Robt. Reed..... 600  
 Dummer—W. H. Moore vs Richd. Ratten et al..... 579  
 Goderich—A. Lawson vs Goderich Lumber Co..... 500  
 Hamilton—Bank of Hamilton vs Jas. & Nellie Skinner.. 550  
 Havelock—W. S. & Sarah A. Dodd vs Rev. Henry & Mary McQuaid, \$2,000.

Lanark Tp—A. Moodie vs Alex. Erskine et ux..... 2,250  
 Mayo Tp—Macpherson & Hovey Co. vs Alex. & Thos. Korr, \$178.

Osprey Tp—G. Smith vs Robt. McConnell..... 835  
 Ottawa—G. Matthews Co. vs Kimpton & Co..... 1,095  
 Stephen Tp—J. Appleton vs M. C. Phillips (dmgs)..... 1,000  
 Thorold—W. Boyle vs John McKinney..... 336  
 Toronto—Susan Hogben vs H. S. Howland (dmgs), \$11,500; Trust & Loan Co. vs W. & A. St. Croix, \$3,930.  
 .....—G. Matthews Co. vs Canadian Pacific Ry Co... 632  
 .....—J. S. Fisher vs Toronto Hamilton B. Ry. Co. (dmgs), \$3,500.  
 .....—W. B. Folker et al vs Toronto Hamilton B. Ry. Co. (dmgs), \$4,600.

Denver, Col—Ellen Ward vs W. G. & Agnes Birdsall.... 650

March 15.

Brock Tp—T. Flynn vs J. R. & E. Marshall..... 12,500  
 Graton Tp—J. McLeod vs James Henderson..... 2,000

Lancaster—Atlas Loan Co. vs Alphonse & Maria Decosse 1,980  
 Thorold—B. Tucker exr. vs W. M. Hendershott..... 5,174  
 Toronto—G. W. Allan vs W. H. Augur, \$1,148; Western Bank vs Matilda Wickens, \$1,000.

York Co—Can. Mutual L. & I. Co. vs Annie Slater..... 1,427  
 .....—R. W. Hindes vs R. C. Vesconte et al..... 2,382

March 16.

Almonte—B. James vs Elzbt. Carss..... 1,980  
 Belleville—F. A. Hunter et al vs Joseph Blackburn..... 856  
 Chinguacousy Tp—Rachel H. Cordingly vs Robert Gummerson (dmgs), \$2,600.

Hamilton—Dixon Bros. vs F. P. Spicuzza..... 833  
 Ottawa—J. J. Durack vs P. G. Brennan, \$501; C. J. Jones vs Annie I. & H. G. Cameron & Wm. Madden, \$1,075.

Sturgeon Falls—J. Seybold & Co. vs J. H. Levis..... 561  
 Toronto—Ont. Power & Flats Co. vs Gilchrist Bros..... 1,280  
 Westport—D. Leaver vs E. B. Barker et ux..... 330

WRITS ISSUED MAN. & N.W.T.

March 10.

Brandon—Dow & Curry vs A. & J. Whitelaw..... \$ 456  
 Canmore—P. W. Phillips & Co. vs Wm. Alexander..... 966  
 Winnipeg—McLennan & Graham vs E. D. Moore, \$1,192; G. F. Gow vs Roche-Percie Colliery Co., \$579.

March 16.

Manitou—T. Alison vs D. Donaldson..... 399  
 Winnipeg—E. F. Hutchings vs Doidge & Co..... 556

JUDGMENTS RENDERED, QUEBEC.

March 10.

Becancour—De. J. Doucet et vir agt Homiere Beauchesne, \$500.

Montreal—J. Baxter agt Henri Bouthillier, \$315; M. N. Stewart agt S. Brennan, \$320; De. Annie B. Tobin et al agt Can. Securities Co., \$6,220; M. Paquette agt L. Lafontaine, 4th class

St. Anne de Beaupre—F. Fortier agt Adeline Nadeau et al, \$1,600.

March 11.

Montreal—W. F. Borland et al agt Wm. Johnson, \$679; De. Margt. Stuart agt De. A. A. Lassisevare et al, \$8,321; G. Deserres agt J. O'Farrell et al, \$691.

March 15.

Montreal—Banque Jac. Cartier agt H. De la Barthe, \$500; Robb Engineering Co. agt Montreal Park & Island Ry. Co., \$488; J. P. Martel agt Eudore Painchaud et al, \$294; Bank of Hochelaga agt Etienne Robert, \$281.

Quebec—O. Souliere agt J. A. Beliveau..... 561

March 16.

Absentee—M. Cyr agt Henri Poirier..... 901  
 Montreal—L. A. Wilson agt Adolphe Brunet, \$193; R. B. Hall agt J. S. Cuthbertson, \$200; A. Flibotte agt Alphonse Dansereau, \$338; Fontaine & Co. agt J. E. J. B. Lepage, \$242

JUDGMENTS RENDERED, ONTARIO.

March 11.

Hanover—Harriet L. Maddock agt John Telford..... 342  
 London—Star Life Assur. Co. agt. I. Hellmuth..... 30,022  
 Mills Tp—Jane Elliott agt John Taylor et al..... 365  
 New Hamburg—G. A. Burrows agt A. R. Burrows..... 561  
 St. Catharines—Van Tuyl & Fairbank agt Garson & Co... 1,228  
 Saugeen Tp—C. C. L. Cameron agt Wm. Burwash..... 1,519  
 Toronto—Bates & Dodds agt Mary McNulty, \$720; London & Ontario I. Co. agt J. O. Orr, \$1,074; Ray, Street & Co. agt M. J. Patterson, \$6,245.

Unbridge—British Canadian L. & I. Co. agt E. J. Breen. 2,207

March 14.

London—W. M. Faulds agt John Lovell..... 388  
 Oneida—P. Fitzgerald agt Richd. Fegan..... 4,644  
 Waterford—W. H. Bowlby agt Bowlby Bros. et al..... 1,783  
 .....—E. W. Gillett agt R. M. Murdock..... 321

March 15.

Alliston—W. Preston agt W. J. Fletcher et al..... 1,044

March 16.

Buffalo, N. Y.—R. Millichamp agt H. J. Scott, J. R. & W. Roaf, \$957.

Woodstock—Lucas, Steele & Bristol agt Gurnett & Co... 994  
 Compton, Eng.—J. Mann & Son agt I. Hellmuth & E. N. English London, \$1,273.  
 .....—K. Johnston agt Thos. Black..... 554

JUDGMENTS RENDERED, N.S.

March 10.

Halifax—Chas. Robinson..... \$ 412

March 16.

North Sydney—North Sydney Mining & Transportation Co. Ltd. \$1,011.

Victoria Mines—Victoria Co-operative Store Co..... 1,206

JUDGMENTS RENDERED, N.B.

March 10.

St. John—W. M. Wallace..... \$550 & \$490

JUDGMENTS RENDERED, P.E.I.

BILLS OF SALE, N.S.

March 10.

Annandale—Edwin McFarlane.....	\$2,032
Charlottetown—P. P. Gillis, \$1,327; McKay Woollen Mill Co., \$15,010, \$197, \$4,810, \$2,600, \$1,538, \$677 & \$371.	
Montrose—Jas. McIntyre.....	\$185, 178, 510
Richmond—S. E. Gallant.....	742
Souris—Morris & McLennan agt John Morris.....	1,030
Summerside—Angus McDonald.....	852

March 10.

Lornvale—L. A. Spencer, flour, &c. for.....	\$ 600
Wolfville—G. A. Parker, grocer, for.....	\$626 & \$75
Pollet River—Trueman Jones, general store &c. for.....	1,500

JUDGMENTS RENDERED, B.C.

March 14.

Souris—Wm. Dingwell.....	1,610
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March 11.

Granite Creek—Granite Creek Mining Co. Ltd., \$1,425 & costs.	
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March 16.

Field—Gilbert Stevens.....	1,337
Huntingdon—Huntingdon Lumber Co., Ltd.....	374

BILLS OF SALE, PROVINCE OF ONTARIO.

March 11.

Chaffey Tp—W. H. Eastman, cattle, to G. A. Eastman, for \$600.	
Kingsitt Point—F. W. Kingston to I. H. Hagarty.....	4,600
Listowel—T. H. Rolis, hotel, to G. S. Kidd, for.....	1,500

JUDGMENTS RENDERED, MANITOBA & N.W.T.

March 16.

Minnedosa—V. H. Pickering agt Beddome Bros.....	566
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March 14.

Blenheim—Nicholas Cornish, hotel, to D. Merner for...	700
London—M. J. Kent et al to D. Knaggs.....	568

March 10.

Ottawa—P. M. Cote & wife to E. Tasse.....	\$3,593
Sturgeon Falls—Hugh Baxter et al to J. Gillies.....	1,304

March 15.

Hamilton—J. W. Frid, brick mnfr., to G. F. Webb, for.....	637
Port Dover—W. C. Smith, furniture, to A. Innes, for....	1,300

BILLS OF SALE, B.C.

March 11.

Kamloops—C. J. Robinson, hotel, for.....	977
Sandon—Katie Barger, hotel, for.....	2,000

March 11.

Bowmanville—S. F. Hill to M. Gale.....	920
Clifford—Donald McEachren to W. D. Williamson.....	639
Fergus—Geo. Brum to J. Johnson.....	1,400
Gordon Tp—Sarah A. Smith to London & Can. Loan & Agency Co., \$700.	

March 16.

Erie—G. S. Mabee.....	3,148
Revelstoke—Wm. Cowan, capitalist.....	643

BILLS OF SALE, MAN. & N.W.T.

March 16.

High Bluff—John Dilworth, grain, to W. Gowler, for....	800
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March 14.

Ottawa—Adam Weiss to A. Charbonneau.....	670
Stratford—J. G. Hess to J. Gabel.....	738
Toronto—H. M. Asling to Mary L. Wright, \$1,174; F. S. & Henry Riddell & J. W. Ball to Bank of Hamilton, \$2,030; J. C. Morrison to A. R. Williams, \$983; R. M. Sterling & F. S. Jackson & J. W. Ball to Bank of Hamilton, \$2,000.	
Westminster Tp—David Kneggs to L. F. Clark.....	1,000
Windsor—B. J. Walker to T. H. Lee & Sons Co.....	2,020

TRADE OPPORTUNITIES.

Tenders for the construction of power house (excepting iron roof) on section No. 8 of the Soulages Canal will be received at the Department of Railways and Canals, Ottawa, until April 2nd. Tenders for supply of cement (120,000 barrels or any portion thereof, of Portland) will be received until a week later.

Until April 4th tenders will be received by the Fort William Board of Water and Light Commissioners for all material and labor required in the construction of power house, pumping machinery seven miles of mains, elevated storage tank, etc.

The Kingston Board of Trade are moving in the proposed summer hotel scheme. A rough sketch of the building has been made out, and the special committee appointed will commence a canvass of citizens for subscriptions.

O. F. Lightcap, of Martin Bole & Wynne, Winnipeg, was the successful member in a recent drawing of the Winnipeg Building Society, entitling him to the use of \$2,000 on a first mortgage on a house and lot.

Permits have been granted in Hamilton to Joseph Kent to make alterations to 299 Herkimer street, and to George Milne to build a bake shop in the rear of 225 King street east.

Tenders for Indian supplies will be received at the Dept. of Indian Affairs, Ottawa, up to 7th April, for the delivery of Indian supplies, during the fiscal year ending 30th June, 1899, at various points in the North-west district.

The Dept. of Public Work, Ottawa, will receive tenders until March 28th, for the construction of a wharf with stone approach at "Les Boules," Little Metis Harbour, Rimouski County, P.Q., according to a plan and a specification to be seen at the offices of the Clerk of the Dominion Public Works, Quebec (Post Office Building) and the Postmaster at Little Metis, and at the Department of Public Works, Ottawa.

A mill for the manufacture of tissue paper is to be established at the Chaudiere, Ottawa. The Ottawa Investment Company are putting in a large new water wheel from which they will supply power to it. The promoters are two citizens of the United States, now in the employ of the E. B. Eddy company. They are being backed by the Eddy company, and will put in all the latest machinery. The paper will eventually be manufactured from sawdust, but for the present pulpwood will be used. About \$60,000 will be spent in fitting up the mill.

Bate & Co., wholesale grocers, Ottawa, will begin immediately the erection of a new grocery store on Rideau street, near Nicholas. The building at present on the lot adjoining the premises will be torn down and a large four storey building with a frontage of 33 feet will be erected in its place. The new store will be of brick, with terra cotta and sandstone front, with large bevelled plate glass windows extending through the entire front.

March 14.

Chatham—R. C. Burt to Elliott & Co.....	837
Gwillimbury W—Frank Saint to Graham Bros.....	1,000
Hamilton—Wm. Condon & wife to H. Kuntz.....	976
Kincardine—I. J. & J. M. Fisher to J. Sturgeon.....	1,100
London—Wm. Gauld to E. H. Payne.....	650
Niagara Falls—H. W. Smith to Lyman Bros. & Co.....	750
Perth—Andrew Robinson to J. A. McLaren.....	2,254
Peterboro—W. W. Johnston to J. Macdonald & Co.....	2,810
St. Thomas—G. R. Pennington to J. Mulligan.....	645
Sargeant Tp—Daniel Campbell to N. McGillivray.....	942
Tara—S. E. & J. Putnam to A. Treford.....	1,600
Tilbury—John Bisailon to Kennen & Scarf.....	2,000
Toronto—John & Miss A. Burns to A. H. F. Lefroy, \$600; F. B. Duffett & wife to G. W. Reeves, \$700.	
Wawanosh E. Tp—Wm. McLarty to W. J. Hoover.....	600
Welland—Annie J. & J. R. Sawle to Alice McClung....	600

March 15.

Bancroft—John & Saml. Vance to J. J. B. Flint.....	743
Belleville—G. W. & Mrs. S. A. Walker to J. Walker....	745
Cornwall—Z. Poitevin to Z. P. Poitevin.....	504
Hespeler—J. W. Christman to J. McDonald & Co.....	5,803
Himsworth—W. J. Lenouth et al to Dominion Bank....	11,800
Niagara Tp—M. A., G. M. & W. Z. Bayley to Security L. & S. Co., \$644.	
St. Catharines—G. E. Patterson & W. W. V. Corbin to Bank of Toronto, \$4,263.	
Tilbury—J. C. Bisailon to C. C. Kippen et al.....	2,500
Toronto—Mary A. White to MacWillie Co.....	878
Windsor—J. W. Bloomer to H. B. Bloomer.....	1,015

March 16.

Thorah Tp—Johnston Condy to Waterloo Mnfg. Co.....	727
Toronto Tp—John & Mary E. Lammy to W. Newhouse..	2,513
Trenton—Mrs. Jessie E. O'Rourke to Hamilton P. & L. Soc., \$615.	
Whitby—J. E. Schiller to Dom. Brew. Co.....	7,369

CHATTEL MORTGAGES, N.S.

March 10.

Salmon River—Halifax Co. to Dufferin Gold Mining Co. Ltd. mortgage, \$36,000 & trust deed, \$35,000.	
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March 16.

Halifax—Fader Bros.....	3,416
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CHATTEL MORTGAGES, B.C.

March 11.

Vancouver—T. J. Braden.....	3,500
Victoria—John Teague Jr.....	800

March 16.

Nanaimo—John Sampson.....	1,000
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CHATTEL MORTGAGES, NEWFOUNDLAND.

March 11.

St. John's—H. T. McCoubrey, \$5,000; T. C. Kennedy, \$8,150.	
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The bill to enable the town of Digby, N.S., to aid the erection of a hotel has been unfavorably reported upon in the house of assembly.

A. W. Peene, Hamilton, has been granted a permit to build an addition to the store at the corner of Main and Wentworth streets.

Clinton, Ont., has carried a by-law to loan \$25,000 for twenty years, without interest, to the Doherty Organ Company. The company's property was destroyed by fire on Feb. 1. The new factory will be rebuilt at once.

The Raymond Manufacturing Co., Guelph, contemplate making a large addition to their stone shop, and advertise for tenders for the same.

The by-law providing for the erection of a new city hall in Stratford to replace the burned hall has been defeated on a popular vote.

London, Ont. military people are soliciting the Government to provide money to erect an armory.

Tenders addressed to Secretary Dept. of Public Works, Ottawa, will be received until April 4th, for the construction of pile work in the harbor of Meaford, Grey Co. Ont.

Brown, Boggs & Co., manufacturers of special machinery and canner's tools, Hamilton, propose tearing down the brick house just north of the present factory on Victoria avenue, and building a blacksmith shop and molding shop, immediately in the rear.

W. C. VanLoon, Hagersville, is building a residence in that town.

## NEW INCORPORATIONS.

The Michel Lefebvre Company, for the manufacture of vinegar etc., is incorporated with a capital stock of \$100,000. The parties forming the company are: Michel Lefebvre, Mrs. Michel Theodore Lefebvre, Ernest Lamy and Maurice Lefebvre, all of Montreal.

The Gould Cold Storage Company, with \$75,000 capital, is incorporated, with Messrs. John Dillon, Joseph Brenner Clearihue, Robert Cowans, Ovid Miner Gould, Charles Henry Gould, Alfred Britain, Carl Wilhelm Vollman, all of Montreal, and John Andrew Macmaster, of Westmount, as the first shareholders.

La Compagnie de Telephone de Philemon, with a capital stock of \$1,500, is incorporated. Rev. Charles C. Levesque and Rev. J. A. Rainville are among the shareholders.

Messrs. Andrew Allan, Hugh McLennan, Thos. A. Crane, Alex. Patterson and Alex. Macdougall, are asking for incorporation as the Montreal Grain Elevating Company with \$300,000 capital.

The Greig Manufacturing company, with a capital stock of \$12,500, to manufacture flavoring extracts, etc., is being incorporated. The officials are: Wm. Greig, Robert Greig, James R. Greig, John Archibald, and Wm. Greig, jr.

## FIRE RECORD.

The Central school at Rat Portage was completely gutted by fire on the 14th inst. The building cost \$25,000, and was insured for \$11,000 in the Queen's, Phoenix, Caledonian and the Insurance Company of North America.

# THE Journal of Commerce MONTREAL,

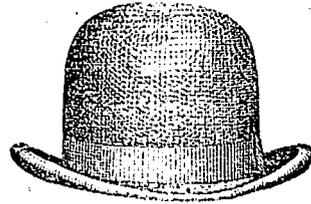
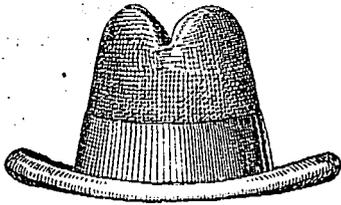
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from American coast resorts. The Montreal Gas Co. declared its usual half yearly 5 per cent. dividend on 16th inst.. The stock stands firm at 195. Royal Electric is running up, 151 was paid for a small lot. Montreal Street is dull on the up grade, heavy sales at 200 to 200½ being made. There are rumors of some scheme being arranged to amalgamate the different local companies, by which a better service could be given, some present inconveniences avoided and economies effected. There can be no doubt of a very great extension being possible of local tram car service, and if the Montreal Street Railway Company has enterprise enough there is a big business to be had and a profitable one. Money remains much as last week, there is plenty of it waiting for investment chances, at lower rates than are given for deposits. Floods all along the principal rivers seem to promise an early opening of navigation. The banks are reported to be kicking against the terms granted the Bank of Commerce by the Government for conducting its Yukon business. Avoiding the trouble of calling for tenders is very apt to create worse trouble.

## MONTREAL WHOLESALE MARKETS

Thursday Ev'g, March 17th, 1898.

The break up of country roads and freshets in several parts of the country has impeded the getting about of travellers during the week, hence mail orders have fallen off. In the North West favorable weather has induced seeding work in some localities and business in that quarter in agricultural necessaries shows expansion. The usual "fretting" is heard in commercial circles as to the suspension of summer rates of freight until 1st April, which this year is intensified for want of room to accommodate the exceptionally heavy imports which will arrive on first steamers. In the markets, groceries are fairly active with considerable sales of tea on American account, shipped originally for this market from Japan, but directed to Chicago because of more favorable circumstances of sale. Sugars are only steady at the decline. The hardware trade is on the whole about the same, pending lower rates of freight. Paints and oils are being ordered fairly freely. Both turpentine and linseed oil are firm at the advance. Leather and Hides unchanged. Holders of sole leather however are asking more than a fortnight ago for English business. In the produce market butter is firm and fractionally higher, and the outlook is favorable for continuance. Cheese on the other hand is flatter than ever. Eggs are lower at 14½c receipts having come along to excess in last few days.

Brazilian exchange for the week ending the 10th, is as follows:

March.	10	6 5-16d
"	11	6 1/4d
"	12	6 1/4d
"	14	6 9-32d
"	15	6 9-32d
"	16	6 9-32d

## Financial.

Thursday Ev'g, March 17th, 1898.

The strain has somewhat eased off since last week, but there is still more suspense than is appreciated in financial circles. The President's hint to Congress that it had better close this session early is taken as a pointer in favour of peace, as war cannot be declared without the assent of Congress. If the President would imitate another Commonwealth chief by locking up the door of Congress, and refusing to allow any further sittings until each member signed a promise of better behaviour in the future, he would do the States the greatest possible service. The whole trouble with Spain has been largely owing to Senators and Congress men who have been "talking to the gallery," for effect, not as legislators. The railway war seems about over. The Companies have wasted an enormous sum of money for nothing, and the public has been enjoying a lot of cheap travelling at their expense. The local stock market has not been much affected by war rumors, the leading stocks being such as are outside international affairs. If war, however, broke out this summer, it would help the Richelieu and Ontario, as it would divert an enormous amount of travel this way, to avoid chances. A Spanish war ship could cause a stampede

BANKS.	Shares.	Highest.	Lowest.	Average Last Year
Montreal	15	240 1/4	240	228
Merchants	01	182	180	172
Bk of B.N. America	13	128	128	110
Commerce	105	140 1/4	139 1/4	128
Hochelaga	25	150	150	130
Ontario	5	104 1/4	104 1/4	85
La Banque Nationl	75	97	97	80

### MISCELLANEOUS.

Can. Pacific	9,485	83 1/2	78 1/4	53
Comm. Cable	906	177	171	160
Duluth S.S. & At.	100	3 1/4	3 1/4	4 1/2
Telegraph	131	180	175	167
Bell Telephone	31	175	174 1/2	159
M. S. R.	3324	260 1/2	258	224
" (New Stock)	773	257 1/2	250 1/2	....
Montreal Gas Co.	1438	195	192	192 1/2
Royal Electric	855	153 1/4	145	140
Halifax Trn. Co.	085	136	125 1/2	95 1/2
Toronto St. Ry.	5833	101 1/2	97 1/2	70 1/4
Rich. & Ont.	1225	100	95 1/4	90
Dom. Cotton Co.	75	94 1/4	93	75
Col. Cot. Bonds	100	97	99	....
Dom. Coal Com.	225	18	17	....
Dom. Coal pfd.	20	105	105	....
" Bonds	18500	106	105 1/2	....
Wst. Ln. & Trst.	02	96	96	....

BUTTER AND CHEESE.—Supplies of butter are light, and prices firm. Finest creamery is quoted at 20c to 20 1/2c. Liverpool advices state supplies are limited from all sources, and existing values are well maintained, and likely to be so until home production increases next month. Though Irish new season butter is near at hand, it cannot arrive in sufficient quantity to influence prices during March. There are some good judges who anticipate a "pinch" in the market on the other side in the near future, and as the Victorian

season has closed two months earlier than formerly, together with cold weather at the present time diminishing continental production, this is by no means unlikely. The situation as shown in above advices, is hence reflected locally in firmer ideas. In the cheese market, there is the same dispiriting tone. Britain apparently has more cheese than she wants, and holders there in order to make sales are sacrificing profits. Last year at this date the price of Canadian choicest cheese in London was 18s more than now. Values on spot are nominal at  $7\frac{1}{2}c$  to  $7\frac{3}{4}c$ , with some superior cheese still held for 8c.

**DRUGS AND CHEMICALS.**—Operations in drugs are conservative. Quinine remains in virtually the same position that it has been for some time past. Opium is firm advices from primary points of late having been bullish. The firm tone of Norway cod liver oil in circulation latterly has not culminated in more sprightly demand. Crude glycerine is 4 francs higher abroad and reflecting this values on spot are strong. In the chemical market. Brimstone is held more firmly due to the action of the Sicilian syndicate in raising its export price, but following this, freights to the United Kingdom have dropped 3s, and it is not determinable yet how matters would turn out in the event of orders being placed immediately. Over two-thirds of this year's stock is in the hands of the syndicate, and, while the high prices have had a tendency to encourage outside production, the latter has not yet reached proportions which seem to immediately threatened this control which the Anglo-Sicilian Company has exerted since its formation. Its ultimate disruption by the weight of outside competition is still expected, but for some time to come it would appear to be a very potent factor in the control of prices, and its evident purpose is to make as much hay as possible while the sun shines. Another feature which aids the present upward course of the market is the scarcity of freight room and this is expected to continue for some time, unless better rates are offered for brimstone cargoes. Nitrates of soda is gaining strength in primary markets.

**FLOUR AND MEAL.**—The demand for flour is chiefly local and up to the average. Nothing is heard nowadays of an advance in Manitoba grades, which was attempted a fortnight ago, and millers are generally glad enough to fill orders in a routine way at old prices. We quote winter wheat patents \$1.75 to \$3, straight rollers \$1.50 to \$1.60, bags \$2.25 to \$2.30, Manitoba strong bakers \$1.90, spring patents \$5.30. The demand for oatmeal is fairly active among jobbers. Rolled oats in barrels at \$4 and \$1.90 in bags.

**GROCERIES.**—London cable advices on raw sugars report a dull market with prices  $\frac{1}{2}$ d lower for beets. Owing to the large stock of raws in refiners hands in New York, the result of recent heavy arrivals, and the somewhat drooping tendency of refined, there is no disposition in that market to buy at ruling figures, refiners holding out for fractional concession. A feature in the local situation this week is the large buying of molasses at equal  $2\frac{1}{2}c$  laid down, for refining purposes. The feeling among holders of Barbadoes is hence steadier upon holdings, and there is less symptom of sludging prices for consumptive wants between now and first arrivals. Syrups are in small supply but as new maple goods are seasonable, this means less to buyers than formerly. Returns of the rice market is firm. Offerings of Japan for spot delivery are absent, and for forward delivery these are again but moderate. It is stated that

# The Canadian Bank of Commerce

\$6,000,000  
PAID-UP CAPITAL

The Canadian Bank of Commerce, having been appointed agents of the Canadian Government for the

## Yukon District (KLOLDIKE)

to receive the royalty on gold and to transact other banking business for the Government, will establish an agency at

### DAWSON CITY

at the earliest date in the coming spring that the means of travel will permit.

#### Drafts and Letters of Credit

payable at Dawson City may be obtained on application to any branch or agency of the Bank.

the total engagement of new crop Japan thus far this season for direct shipments and via Europe are lower than at corresponding date for many years past. In spices there is a moderate business doing at full values. Cable advices report slightly higher prices for Cochin ginger. Singapore advices states black pepper has risen one dollar. The coffee market continues quiet. European advices report slightly firmer market and private advices received from Rio report an advance in the rate of sterling exchange to  $6\frac{1}{2}d$ , but these developments had little or no influence locally. Operations in teas are still of a hand-to-mouth character. The demand for dried fruits is reported fairly good through the wholesale trade. Advices from California report that 90s and 100s prunes are hard to obtain. In considering the desirability of ordering currants from Liverpool by first steamers, which this year might be undertaken owing to small holdings, and possibility that a profitable turn over will be made before new fruit gets here. Fear has been expressed that the Greek Government might let go some of the currants which they hold by virtue of the Retention law, thereby causing a decline, but our correspondents advise us that according to that law it is absolutely impossible, also the currants held by the Government find ready buyers for purposes of distillation and for the making of syrup which in turn is exported. As we are not advised of any further shipments it may still be presumed that the stock remaining in Greece is about 12,000 tons, which usually would be considered a small stock were prices not so high. In canned goods, tomatoes, corn and peas, whilst still very firm and considered exceptional property, there is not any great activity. Dealers seem to have all they want meantime.

**HARDWARE AND METALS.**—In the transitory state of the retail season, with stock taking going on, the enquiry whilst steady is less brisk. Binder twine continues firm, manufacturers expecting higher prices owing to continued strength of raw advices.



## PROVINCE OF QUEBEC.

Department of Lands, Forests and Fisheries.

### WOODS AND FORESTS.

Quebec, 5th February, 1898.

Notice is hereby given that conformably to sections 1831, 1835 and 1836 of the consolidated Statutes of the Province of Quebec, the timber limits hereinafter mentioned, at their estimated area, more or less, and in their present state, will be offered for sale by public auction, in the Department of Lands, Forests and Fisheries, in this city, on **TUESDAY**, the 22nd of **MARCH** next, at **ELEVEN A.M.**, at the upset price per mille hereinafter mentioned opposite each limit.

Lake Saint John North-West—No. 90, 27m., \$10; No. 91, 35 m., \$10; No. 92, 21 m., \$10; No. 93, 35 m., \$20; No. 94, 21 m., \$20; No. 95, 35 m., \$20; No. 96, 21 m., \$20; No. 97, 35 m., \$20; No. 98, 21 m., \$20; No. 99, 35 m., \$20; No. 100, 21 m., \$20; No. 101, 35 m., \$20; No. 102, 21 m., \$20; No. 103, 35 m., \$20; No. 104, 21 m., \$20; No. 105, 35 m., \$20; No. 106, 21 m., \$20; No. 107, 35 m., \$20; No. 108, 21 m., \$20; No. 109, 35 m., \$20; No. 110, 21 m., \$20; No. 111, 35 m., \$20; No. 112, 21 m., \$20; No. 113, 35 m., \$20; No. 114, 21 m., \$20; No. 115, 35 m., \$20; No. 116, 21 m., \$20; No. 117, 35 m., \$20; No. 118, 21 m., \$20; No. 119, 35 m., \$20; No. 120, 21 m., \$20; No. 121, 35 m., \$20; No. 122, 21 m., \$20; No. 123, 35 m., \$20; No. 124, 21 m., \$20; No. 125, 35 m., \$20; No. 126, 21 m., \$20; No. 127, 35 m., \$20; No. 128, 21 m., \$20; No. 129, 35 m., \$20; No. 130, 21 m., \$20; No. 131, 35 m., \$20; No. 132, 21 m., \$20; No. 133, 35 m., \$20; No. 134, 21 m., \$20; No. 135, 35 m., \$20; No. 136, 21 m., \$20; No. 137, 35 m., \$20; No. 138, 21 m., \$20; No. 139, 35 m., \$20; No. 140, 21 m., \$20; No. 141, 35 m., \$20; No. 142, 21 m., \$20; No. 143, 35 m., \$20; No. 144, 21 m., \$20; No. 145, 35 m., \$20; No. 146, 21 m., \$20; No. 147, 35 m., \$20; No. 148, 21 m., \$20; No. 149, 35 m., \$20; No. 150, 21 m., \$20; No. 151, 35 m., \$20; No. 152, 21 m., \$20; No. 153, 35 m., \$20; No. 154, 21 m., \$20; No. 155, 35 m., \$20; No. 156, 21 m., \$20; No. 157, 35 m., \$20; No. 158, 21 m., \$20; No. 159, 35 m., \$20; No. 160, 21 m., \$20; No. 161, 35 m., \$20; No. 162, 21 m., \$20; No. 163, 35 m., \$20; No. 164, 21 m., \$20; No. 165, 35 m., \$20; No. 166, 21 m., \$20; No. 167, 35 m., \$20; No. 168, 21 m., \$20; No. 169, 35 m., \$20; No. 170, 21 m., \$20; No. 171, 35 m., \$20; No. 172, 21 m., \$20; No. 173, 35 m., \$20; No. 174, 21 m., \$20; No. 175, 35 m., \$20; No. 176, 21 m., \$20; No. 177, 35 m., \$20; No. 178, 21 m., \$20; No. 179, 35 m., \$20; No. 180, 21 m., \$20; No. 181, 35 m., \$20; No. 182, 21 m., \$20; No. 183, 35 m., \$20; No. 184, 21 m., \$20; No. 185, 35 m., \$20; No. 186, 21 m., \$20; No. 187, 35 m., \$20; No. 188, 21 m., \$20; No. 189, 35 m., \$20; No. 190, 21 m., \$20; No. 191, 35 m., \$20; No. 192, 21 m., \$20; No. 193, 35 m., \$20; No. 194, 21 m., \$20; No. 195, 35 m., \$20; No. 196, 21 m., \$20; No. 197, 35 m., \$20; No. 198, 21 m., \$20; No. 199, 35 m., \$20; No. 200, 21 m., \$20.

Lake St. John West—Township Ross, No. 2, 4 m., \$30; No. 3, 45 m., \$10.

Limits north of Lake St. John—1st range, No. 4, 26 1/2 m., \$10; No. 5, 26 1/2 m., \$10; No. 6, 33 1/2 m., \$10; 2nd range, No. 5, 32 1/2 m., \$10; No. 6, 34 m., \$10; No. 7, 27 m., \$10; No. 8, 18 m., \$10; 3d range, No. 6, 35 m., \$10; No. 6, 30 m., \$10; No. 7, 25 m., \$10; No. 8, 18 1/2 m., \$10; No. 9, 26 1/2 m., \$10.

Lake St. John Centre—Township Mesy, 7 1/2 m., \$20.

Lake St. John East—11e Moncouche, 40 1/2 m., \$39; r.v. Shipshaw, No. 120, 45 m., \$15; r.v. Shipshaw, No. 121, 30 m., \$35; r.v. Shipshaw, No. 122, 35 m., \$25; r.v. Shipshaw, No. 23, 45 m., \$10; r.v. Shipshaw, No. 124, 25 m., \$17; r.v. Shipshaw, No. 125, 15 m., \$10; r.v. du Moulin No. 1, 9 1/2 m., \$10; r.v. du Moulin No. 2, 6 m., \$10; r.v. du Moulin, No. 3, 12 m., \$10; r.v. Mars No. 1, 50 m., \$10; r.v. Mars, No. 2, 50 m., \$10; lake Kenogami, 5 m., \$10; township Simard, 5 1/2 m., \$10; township Ois, No. 1, 20 m., \$15; township Ois, No. 2, 51 m., \$15; township Ferland, No. 1, 28 m., \$15; township Ferland, No. 2, 20 m., \$15; township Hebert, 54 m., \$20; township Tremblay, 2 m., \$15; r.v. Valin, No. 65, 9 m., \$10.

St. Charles—Riv. Upik, No. 1, 43 1/2 m., \$12; r.v. Upika, No. 2, 41 m., \$14; r.v. aux Ecoles, No. 1, 3 1/2 m., \$25; r.v. aux Ecoles, No. 2, 2 1/2 m., \$30; r.v. aux Ecoles, No. 3, 3 1/2 m., \$25; r.v. aux Ecoles, No. 4, 3 1/2 m., \$25; No. 141 Est, 17 m., \$10; No. 142, 25 m., \$10; No. 144 North, 20 m., \$10.

Saguenay—Saguenay West, No. 1a, 9 m., \$15; township Albert, No. 89, 36 m., \$15; Bergeronnes-Tadousac, 8 1/2 m., \$15; Riv. Blanche (township Laval), 7 m., \$15; township Laval, 7 p m., \$15; township Laval, No. 3, 14 m., \$25.

Saint Francois—Township Chesham, 4 1/2 m., \$100.

Saint Maurice—Rear Manouan E., 50 m., \$50; rear Manouan F., 40 m., \$50.

Lower Ottawa—Township Wentworth, No. 2, 6 a.m., \$200.

#### CONDITIONS OF SALE.

The above limits will be adjudged to the highest bidder on payment of the purchase price in cash, or by cheque accepted by a duly incorporated bank. Failing payment, they will be immediately reoffered for sale.

The annual ground rent of three dollars per mille, with fire tax, is also payable immediately. Those timber limits, when adjudged, will be subject to the provisions of all the regulations now in force or which may be enacted hereafter.

Plans of limits offered for sale are opened for inspection in the Department of Lands, Forests and Fisheries, in this city, and at the office of the Crown Lands and timber agents in the different agencies in which said limits are situated, up to the day of sale.

N.B.—No account for publication of this notice will be recognized, if such publication has not been authorized by the Department.

S. N. PARENT,

Commissioner of Lands, Forests and Fisheries.

It is worth while noting as minimising the prospects ahead for dealers stock up with American twine, under the free clause, that New York rope manufacturers are combining. This will undoubtedly affect the price of twine, in sympathy. Private cable advices from Manila report a further advance in the picul price there, \$9.75 being bid and refused, sellers asking \$10. Sisal hemp is also very strong. Mail advices from London report largely increased receipts and say that Dundee mills are showing great carrying capacity, storing jute against future needs or possible shortage of crop next season. In the metal market the bulk of interest at the moment is confined to the copper outlook, of which the consumption exceeds the production. This is conclusively shown by the steady reduction which continues to take place in the public stocks in England and France, amounting to 2,798 tons during the past two months. In view of the exceptional activity prevailing in the shipbuilding, engineering and electrical trades,

CARSLEY'S COLUMN.

CARSLEY, SONS & CO.,

IMPORTERS

AND Wholesale

Dry Goods

Merchants.

SPECIALTIES:

COLORED  
AND BLACK

CASHMERE  
SILKS

AND

DRESS  
GOODS,

Mantles and Jackets.

Carsley, Sons  
& Co.,

113 St. Peter Street,

MONTREAL.

this increase promises to still further develop; while the European and American producers' returns for the month of January show a decrease of 932 tons as compared with the same month last year. With the unprecedentedly small stock, which is less than one-half the average of the past fifteen years (51,580 tons), this metal is therefore in a singularly strong position and a further considerable advantage in its value appears most probable. Although the value of good merchantable copper in Liverpool has gradually advanced £1 7s 6d during the past month, the advantage in the United States is equal to £4 per ton— from 11c to 11½c per pound. As a consequence a good deal of American copper sold to Europe has been bought back and made for shipment to the Continent. Refined Copper has been in especial request, recently in the British market best selected ingots marking an advance of £1 10s per ton.

**LEATHER AND HIDES**—A moderate amount of new business has been transacted in leather, small manufacturers being fair buyers of peddling lots during the week. Deliveries on contract have been small, and for export also less has transpired than formerly. Holders of leather are firm, and refuse to accept offers from the United Kingdom for sole leather at previous prices. In hides, there is continued dullness, but for the moderate supplies coming in, buyers are ready to take these up when quality is right. In Chicago the position is wired uninteresting, as demand is very limited, packers there are however not anxious sellers, being sold up fairly close.

**LIVE STOCK**.—Large shipments of dressed beef arriving from the west, was instrumental in making a quieter demand for beef on the hoof than is usual even in Lent, and at the close of the market a fifth of the receipts had to be left over unsold. Choice beefs brought 4c to 4½c good 3½c to 3¾c, common to fair 2½c to 3c per pound. The offering of sheep were small, for which the demand was ample, and values ruled firm. Old sheep sold at 3½c and yearling at 5c per lb, live weight. The demand for spring lambs was fair, and prices ranged from \$3 to \$5 each. Calves met with a good sale at from \$2.50 to \$7 each, as to size and quality.

**PAINTS AND OILS**.—Both linseed oil and turpentine remain firm at the advance noted last week. Liverpool quotes linseed oil at 17s. Savannah advices denote a rather easier tone to turpentine. Liverpool cables market steady at 25s 6d. There is fair demand for both on spot. In mixed and dry paints and colors, forward booking is not so large as in previous weeks, values remain stationary. Glass is being ordered steadily on the basis of spring prices, which nominally are 15c under existing values for immediate delivery.

**PRODUCE**.—New laid eggs got down to 14½c on Tuesday, but were firmer at 15c next day, and with the return of snow will possibly go higher, but this can only be fractional. The demand is large. Considerable maple syrup is offering, the run having commenced somewhat earlier than

HEALTHY HAIR.



**ADVANTAGES OF GRAYLINE.** The advantages possessed by GRAYLINE over other similar articles, are:

- 1st. The nearest friend cannot know you are using it. It restores the hair to its original colour gradually, commencing from the roots.
  - 2nd. A little used occasionally prevents the hair from returning to the gray colour.
  - 3rd. There is no danger from its use, it is entirely harmless. We taste it to see that it is properly mixed.
  - 4th. It is an elegant dressing, making the hair silky and soft and removes all dandruff.
  - 5th. It grows hair on a bald head when all other preparations fail.
  - 6th. It is the ladies' favourite and the old man's friend.
  - 7th. It is not a dye and does not discolour the most delicate skin or garment.
  - 8th. It is cheap, lasts a long time, and never fails to please.
- In short it is a Perfect Hair Producer and Restorer and may be thoroughly relied on.*
- We offer this justly Favourite Preparation to the public after having fully demonstrated its excellence, claiming for it qualities not possessed by any other hair preparation.
- In cases of very bald heads, where a new growth of hair is desired quickly, we have a preparation of double strength. Those who want Grayline for the growth of hair, whiskers or moustaches rapidly, should order double strength which is double price.
- Dr. Osgood, V. C. L. H., Analytical Chemist, writes: "I have analyzed every preparation put on the market for changing gray hair to its natural colour, as well as those for growing hair; the only one I have found to have all the necessary attributes, one which I can recommend to the public, and one which the Medical Colleges will approve of and acknowledge as a fact article, is GRAYLINE."
- The price is 4s. 6d. a bottle three for 12s. Double Strength double price.

IMPORTERS

RICHARDSON BROS.

20, ST. BRIDE ST., LONDON E.

Department J. I.

Special discount to the trade.



Acme Licorice Pellets

In 5c. Boxes.

Nothing like them for alleviating irritation of the throat. Delicious as confections. To be had at your jobbers, packed 40 in a box.

MANUFACTURED BY

YOUNG & SMYLIE,

BROOKLYN, N.Y.

**SURETYSHIP.**

The only Company in Canada confining itself to this business.

**The GUARANTEE Co.**  
OF NORTH AMERICA.

Capital Authorized, - - \$1,000,000  
Paid up in Cash, [no notes] - - 304,000  
Resources, - - - - - 1,320,196

This Company is under the same experienced management which introduced the system to this continent over forty-three years ago, and has since successfully conducted the business with satisfaction to its clients.

Over \$1,354,000 have been paid in Claims to Employers:

President and Managing Director:

EDWARD RAWLINGS.

Vice-President, - HARTLAND S. MACDOUGALL  
Secretary and Treasurer, - ROBERT KERR

SELKIRK CROSS, O.C., Counsel.  
RIDDELL & COMMON, Auditors.

HEAD OFFICE:

Beaver Hall Hill, - - MONTREAL.

DIRECTORS:

Edward Rawlings, E. S. Clouston, Geo. Hague,  
Hartland S. Macdougall, E. C. Smith, St. Albans;  
Wm. Wainwright, John Cassels, H. W. Cannon,  
New York.

**EXTENSIVE SALE**

-OF-

DRY GOODS, CLOTHING,  
HOUSEKEEPING LINENS,  
HATS AND CAPS,  
BOOTS AND SHOES, Etc.

-BY-

**BENNING & BARSALOU,**  
Auctioneers,

At their salerooms,  
Nos. 86 & 88 St. Peter St., MONTREAL.

On Wednesday, the 23rd, and  
Thursday, the 24th March,  
On Three Months' Credit.

A complete Assortment of STAPLE and  
FANCY DRY GOODS, suited to the Spring and  
Summer Trade.

-also-

(By order of the Curator), the balance of the Bank-  
rupt Stock of J. C. Thibault, Victoriaville, consist-  
ing of Dry Goods, Clothing, Furs, Smallwares,  
Stationery, Silverware, Groceries, Etc., Etc.

also,

(For account of Manufacturers and Importers),  
20 Cases Canadian Tweeds; 5 cases Farmer Satins;  
25 cases Flannellettes; 50 cases Corsets; 10 cases  
Hosiery; 200 dozen Braces; 600 Shirts and  
Drawers, Etc., Etc.

also,

2000 Pairs Boots and Shoes, assorted.  
The whole to be sold without reserve in lots to  
suit the city and country trade.

Sale each day at 10 o'clock a.m.

former seasons, but most of it is as usual  
old stock, or next to all old stock. The new ?  
sugar is also as gritty as ever, and lacks  
the velvet of really new and pure boiling.  
A fair trade is reported in potatoes at 70c  
to 75c per bag in a jobbing way. Honey is  
dull and unchanged.

PROVISIONS.—The local market is quiet.  
Liverpool notes a decline of 3d in lard at  
27s, bacon, long cut light is quoted at 28s  
6d, short cut light 30s, a decline of 6d.  
Pork is steady at 57s.

**STOCKS AND BONDS.**

NAME.	Par Val'a.	Capital Sub-scribed.	Capital paid-up.	Rest.	Div. last 6 Ms	Dates of Dividends.	Per Cent Price March 10 (Bid)	Cash value per S.
British North Am.....	243	4,866,666	4,866,666	1,338,333	2	Apl. Oct.	115	279 45
Can. Bank of Commerce	50	6,000,000	6,000,000	1,000,000	3 1/2	June Dec	188 1/2	69 25
Commercial, Windsor..	40	500,000	948,880	108,000	3	.....	105	42 00
Dominion.....	50	1,500,000	1,500,000	1,500,000	5 & 1	May Nov	258	126 60
Eastern Townships.....	50	1,500,000	1,500,000	785,000	3 1/2 & 1	Jan July	150	76 00
Hamilton.....	100	1,250,000	1,250,000	725,000	4	June Dec	174	147 00
Hochelaga.....	100	100,000	998,410	400,000	3 1/2	June Dec	149	149 00
Imperial.....	100	2,000,000	4,000,000	1,200,000	4	June Dec	192 1/2	192 60
Jacques Cartier.....	25	500,000	500,000	235,000	3	June Dec	98 1/2	34 62
Merchants' Can.....	100	6,000,000	8,000,000	3,000,000	4	June Dec	187	187 00
Merchants' Halifax.....	100	1,500,000	1,500,000	1,175,000	3 1/2	Aug Feb	185	185 50
Molson.....	50	2,000,000	2,000,000	1,500,000	4 & 1	April Oct	202 1/2	101 37
Montreal.....	200	12,000,000	12,000,000	8,000,000	5	June Dec	240 1/2	457 50
Nationals.....	25	1,200,000	1,200,000	65,000	3	.....	94	18 80
New Brunswick.....	100	500,000	500,000	600,000	6	Jan July	.....	.....
Ontario.....	100	1,000,000	1,000,000	65,000	2 1/2	June Dec	104	104 00
Ottawa.....	100	1,500,000	1,500,000	1,125,000	4 & 1	June Dec	195	195 00
People's of N. B.....	150	180,000	180,000	120,000	4	Jan July	250	375 00
Quebec.....	100	2,500,000	2,500,000	600,000	3	June Dec	120	120 00
St. Stephen's.....	100	200,000	200,000	45,000	2 1/2	April Oct	.....	.....
Standard.....	50	1,000,000	1,000,000	600,000	4	Jan Dec	174	174 00
Toronto.....	100	2,000,000	2,000,000	1,800,000	5	June Dec	228	228 00
Traders.....	100	700,000	700,000	40,000	3	June Dec	89 1/2	99 50
Union, (Halifax).....	50	500,000	500,000	205,000	3	.....	100 1/2	61 50
Union of Can.....	50	1,500,000	1,435,000	325,000	3	Jan July	108	61 80
Ville Marie.....	100	500,000	479,820	10,000	3	June Dec	92	92 00
Western.....	100	500,000	348,136	112,000	3 1/2	Apl Oct	.....	.....
Agri. Sav. and Loan Co.....	50	630,000	627,205	155,000	3	Jan July	.....	.....
Bell Telephone Co.....	100	3,168,000	3,168,000	800,000	4 1/2	Jan Quarterly	173	173 00
Brit. Can. Loan & Inv. Co.....	100	2,000,000	398,410	120,000	3 1/2	Jan July	95	95 00
Brit. Mortg. Loan Co.....	100	450,000	814,765	90,000	3 1/2	July	.....	.....
Building and Loan Assoc.....	25	750,000	750,000	124,075	3	Jan July	50	12 50
Can. Colored Cot. Mills Co.....	100	2,700,000	2,700,000	.....	.....	Oct	47 1/2	47 10
Can. Landed & Nat'l Inv't Co.....	100	2,008,000	1,004,000	350,000	3 1/2	Jan July	100	95 00
Can. Perm. Loan and Sav.....	50	5,000,000	2,500,000	1,150,000	3	Jan July	109	54 50
Can. Sav. & Loan Co.....	50	750,000	740,139	210,000	3 1/2	June Dec	110	55 00
Central Can. Loan & Sav. Co.....	100	2,500,000	1,250,000	345,000	3	Jan July	124 1/2	124 50
Dominion Sav. and Inv. Co.....	50	1,000,000	382,962	10,000	2 1/2	July Dec	76	38 00
Dominion Telegraph Co.....	50	1,000,000	1,000,000	.....	1 1/2	Jan-Qtly	132	66 00
Dominion Cotton Mills Co.....	100	3,000,000	3,000,000	.....	.....	Mar-Qtly	32 1/2	92 50
Farmers' Loan and Sav. Co.....	50	1,057,250	611,430	162,470	3 1/2	May Nov	.....	.....
Freehold Loan and Sav. Co.....	100	3,228,500	1,319,100	659,550	4	June Dec	.....	.....
Hamilton Prov. and Loan.....	100	1,500,000	1,100,000	347,308	3 1/2	Jan July	98	98 00
Home Sav. and Loan Co.....	100	2,000,000	200,000	200,000	3 1/2	Jan July	95	95 00
Huron & Erie Loan & Sav. Co.....	50	3,000,000	1,400,000	700,000	4 1/2	Jan July	167	88 50
Imperial Loan and Inv. Co.....	100	840,000	716,020	184,054	3 1/2	Jan July	95	95 00
Landed Banking and Loan.....	100	700,000	674,881	145,000	3	Jan July	112	112 00
Land & Can. Loan and Ag.....	50	5,000,000	700,000	410,000	4	Mar Sep	76	37 50
London Loan Co.....	50	679,700	659,050	74,000	3	Jan. July	105	52 50
Lond. and Ont. Inv. Co.....	100	2,750,000	559,000	160,000	2 1/2	Jan. July	85	65 00
Manitoba & North-W. Ln Co.....	100	1,500,000	375,000	111,000	3	Jan. July	40	40 00
Montreal Telegraph Co.....	40	2,000,000	2,000,000	.....	2	Jan-Qtly	178 1/2	71 40
Montreal Gas Co.....	40	2,500,000	2,497,704	.....	6	April Oct	194	77 60
Montreal Street Ry. Co.....	50	1,800,000	1,800,000	.....	4	May Nov	260 1/2	130 25
Montreal Cotton Co.....	100	1,400,000	1,400,000	600,000	4	March-Qtly	147 1/2	147 50
Merchants M'fg Co.....	100	600,000	600,000	.....	.....	Feb Aug	130	130 00
Montreal Loan and Mortg.....	25	500,000	500,000	300,000	3 1/2	Mar Sep	136	132 0
Ont. Indus. Loan and Inv.....	100	466,800	314,386	190,000	3	Jan July	.....	.....
Ont. Loan and Deb. Co.....	50	2,000,000	1,200,000	480,000	3 1/2	Jan July	121 1/2	60 75
People's Loan and Dep. Co.....	50	600,000	600,000	115,000	.....	Jan July	95	37 50
Real Est. Loan Co.....	50	581,000	374,720	50,000	2	Jan July	55	55 00
Richellen and Ont. Nav. Co.....	100	1,350,000	1,350,000	250,000	3	.....	98 1/2	98 50
The Royal Electric Co.....	100	1,500,000	1,500,000	282,862	4	Jan-Qtly	145	145 00
Toronto Electric Light Co.....	100	500,000	.....	20,000	2	Jan-Qtly	195	135 00
Toronto Street Railway.....	100	6,000,000	.....	.....	.....	Quarterly	100	100 00
Union Loan and Sav. Co.....	50	1,095,400	699,020	250,000	1 1/2	.....	80	40 00
Western Can. Loan and Sav.....	50	3,000,000	1,500,000	770,000	3	July	114	59 00
Western Loan & Trust Co.....	50	2,301,200	61,731	54,000	3 1/2	June Dec	98	49 10
Windsor Hotel.....	.....	.....	.....	.....	.....	.....	100	100 00

**Clarence J. McCuaig & Co.**

**MINING BROKERS**

1759 Notre Dame Street, MONTREAL.

Dealers in developed Mining Properties, and in the shares of dividend-paying mines.

A special department for Klondike placer mines.

Shares of the Montreal-London Gold and Silver Development Co., Ltd., The Montreal Red Mountain Gold Fields Co., Ltd., and the War Eagle Consolidated M. & D. Co., bought and sold on commission.

Full information regarding mines in any part of Canada, furnished on application.

CABLE ADDRESS, "Cuaig."

CODES: Bedford McNeil; Moreing & Neal; A.B.C.; Clough's.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY MARCH, 17 1898.

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale		
<b>Boots and Shoes.</b>				<b>Brooms.</b>		<b>Heavy Chemicals.</b>							
Brogans or Cobourgs	\$0 70	0 80		Spec. A	1 20	0 00	Bleaching Powder	1 50	2 00	Blue Vitriol	4 50	5 50	
Split Balmorals	0 90	1 10		Rose 4 varn. hand heavy	2 60	0 00	Brimstone	1 75	2 25	Soda Ash	1 75	2 25	
Kip	1 10	1 20		Pansy 4 " " medium	2 40	0 00	Caustic Soda 60	1 75	2 00	Soda Bicarb.	2 25	2 85	
Buff " or Congress	1 20	1 60		Thistle 4 " " "	2 10	0 00	Sal. Soda	0 75	0 80	" Concentrated	1 60	2 00	
Split Boots	1 30	1 75		Map Leaf A 4 stgs.	2 60	0 00	<b>Dyestuffs.</b>						
Kip	2 10	2 75		" B 4 " stained	2 15	0 00	Archil, con.	0 27	0 29	Cutch	0 09	0 10	
Grain " \$2.00 to \$3.00, Felt Sox	2 10	2 75		Shamrock A 4 " varn han	2 10	0 00	Ex. Logwood	0 10	0 15	Chips	2 00	2 50	
Felt Boots, half fox	\$1 75	\$2 00		" B 4 " stained	1 95	0 00	Indigo (Bengal)	1 80	1 75	Indigo Madras	0 70	1 00	
								Gambler	0 04	0 05	Madder	6 10	0 15
								Sumac	50 00	60 00			
Split Batts or Bala	0 70	1 75		<b>Drugs &amp; Chemicals</b>									
Kip Pebbled or Buff Bala	0 90	1 00		Acid Carbolic Cryst medf.	0 25	0 30							
Pebbled Button, Machine Sewed	1 00	1 10		Aloes, Cape	0 13	0 15							
Glazed Buff Button	1 00	1 10		Alum	1 50	2 00							
Polish Calf	1 25	1 60		Borax, xtls	0 06	0 07							
Dongola Kid 1 quality	1 00	1 10		Brom. Potass	0 60	0 65							
" " 2 " "	1 15	1 35		Camphor, Eng. Refoz. ck	0 65	0 75							
" " 3 " "	1 50	2 00		Ref Rings	0 40	0 45							
Mens' Calf, Bala, Cong or Butt, Goodyear Welt			2 30	Citric Acid	0 75	0 80							
" " McKay Sewn			2 30	Cream Tartar	0 24	0 25							
" " Tan Russia Calf, Bala, Cong or Butt, Goodyear Welt			2 50	Epsom Salt	1 50	1 75							
" " McKay			1 90	Glycerine	0 15	0 25							
French Pat. Calf or Enamel Leather Bala, Butt, and Cong.			3 50	Gum Arabic per lb.	0 50	1 00							
Ladies' Glaze Dong. Butt. and Bala, Goodyear Welt			2 10	" Trag	1 75	1 85							
" " " " " Turns 1 quality				Morphia	4 25	4 50							
" " " " " Turns 2 quality				Oplum	0 10	0 12							
<b>Canned Goods.</b>		<b>Wholesale.</b>		<b>Name of Article.</b>		<b>Wholesale</b>		<b>Name of Article.</b>		<b>Wholesale</b>			
Lobsters	\$ 50	1 00		Corn Beef 1-lb	1 10	0 00							
Sardines 1/4	7 00	13 00		" 2-lb	2 35	0 00							
Canadian Sardines	4 01	5 00		" 4-lb	4 70	0 00							
Mackerel	1 50	0 00		" 6-lb	7 25	0 00							
Salmon	1 10	2 00		" 14-lb	15 10	0 00							
Clams, 1-lb tins, per doz.	1 30	1 60		Lunch Tngs 1-lb per doz.	3 00	0 00							
Oysters	1 30	1 40		2-lb	6 00	0 00							
Tomatoes, 3s. per doz.	1 25	1 25		Soups, 2 lbs	2 10	2 10							
Peaches, 2-lb. yellow	1 50	1 75		3-lb Baked Beans	1 15	1 10							
" 3-lb.	2 50	2 60		Deviled Tong's 1/4 lb.	95	0 00							
Bartlett Peare, 2-lb. tins	1 75	2 00		Ham, 1/4-lb.	95	0 00							
per doz.	1 30	2 00		Chicken, 1/4-lb.	95	0 00							
Strawberries, Pres'd 2s	1 60	2 00		Turkey, 1/4-lb.	95	0 00							
Raspberries 2s	1 75	2 00		Ox Tongue, 1/4-lb.	0 00	0 00							
Pineapples, 2-lb tins, p. doz	2 30	2 40		" 2-lb.	7 50	0 00							
Gooseberries Pres. 2s.	2 00	0 00		" 3 1/2-lb.	90	0 00							
Gr'n Gages, 2-lb. tins, p. d.	1 45	1 55		" 3-lb.	0 00	0 00							
Corn, 2-lb. tins	0 30	0 35		Finnan Haddies	0 07	0 00							
Peas, 2-lb tins	0 90	0 95		Roast Chicken 1-lb tins	60	2 25							
				Roast Turkey, 1-lb tins	60	2 25							

TORONTO WHOLESALE TRADE.

(Revised by Telegraph).

TORONTO, March 17, 1898.

Wholesale trade is in satisfactory shape. Merchants generally are busy and prospects bright. A large number of sorting-up orders are being received in drygoods and hardware. Groceries are fairly active. Prices of leading staples are firm. Failures are less numerous, and they are likely to be unimportant for some time to come. Money is firmer, the rate for call loans on stocks being 4 1/2 per cent. Prime commercial paper is discounted at 6 to 7 per cent. Sterling exchange lower in sympathy with New York market. The stock market has been fairly active, with prices of most securities higher. Latest sales:—Imperial Bank 193, Hamilton 174, Standard 174, Commerce 138 3/4, Ontario 104, British America Assurance 128, Western Assurance, 166 1/2, Cable 177 1/4, C. P. R. 83 1/4, General Electric 111, Toronto Ry. 90 3/4, Canada Per. Loan 110, and Western Canada Loan 120 1/2.

**BUTTER, &c.**—The demand for butter continues fair, and prices are unchanged. The best tub is quoted at 10 to 17c, and pound rolls at 18 to 20c. Large rolls 16 to 17c for best qualities, and at 10 to 12c for inferior. Creamery unchanged, with tub quoted at 18 1/2 to 19c and rolls at 20 to 21c. Eggs easier with new-laid 13c per doz. In case lots and limed 13 to 14c. Cheese 8 1/2 to 9c in a jobbing way.

**SOMETHING NEW.**

**The TAYLOR HYDRAULIC AIR COMPRESSOR.**

"Fully Patented."

**A FEW OF ITS LEADING FEATURES:**

1. Power generated by the two most plentiful elements, AIR and WATER.
2. No fuel of any kind required.
3. 75 p.c. of the actual power of the water transmitted any distance in COLD DRY AIR.
4. No moving machinery of any kind.
5. Perfectly automatic, no attendance required.
6. No cost of maintenance.
7. Durability, while water flows and air circulates.
8. Cheapest, safest and most serviceable power yet discovered.
9. Endorsed and approved by the greatest scientists of the day—see the 150 H. P. daily in operation at Magog, Que. Other large plants now in course of construction. The TAYLOR HYDRAULIC AIR COMPRESSING COMPANY, controlling the Taylor Patents for British Columbia, Montana, Washington and Idaho, is prepared to install plants of any indicated Horse Power in its Territory without delay. It is now installing a plant of 500 H. P. at Ainsworth, B.C., a few shares of Treasury stock for sale.

**THE TAYLOR AIR COMPRESSING CO.**

HEAD OFFICE, SPOKANE, WASH.

**DRESSED HOGS**—Offerings are small and prices unchanged. Small lots of fresh-killed bring \$0.15 to \$0.25. Heavy are quoted at \$5.90 to \$6.

**FLOUR AND GRAIN**—The flour trade is dull; Straight rollers in wood are quoted at \$3.90 to \$4.00, middle freights. Ontario patents \$4.20 to \$4.25. Manitoba patents \$5.25 to \$5.30, strong bakers \$4.90 to \$5.10. Bran is firm at \$11.50 to \$12 middle freights. Wheat dull with sales of red winter at \$4 to \$5c high freights, spring at 85c Midland, and goose at 60c Midland. No. 1 Manitoba

hard is steady at \$1.10 North Bay, and at \$1.06 Midland. Oats steady, with sales of white west at 20 to 20 1/2c and east at 30 1/2c. Peas 57c west and 58c east. Corn quiet at 31 to 31 1/2c west. Rye dull at 50c north and west. Buckwheat is firm at 37 to 38c north and west. Barley unchanged, with No. 3 extra quoted at 35 to 36c west, and feed at 33c west.

**GROCERIES**—Trade has been fair during the week. Spices in fair demand and firm. Teas somewhat quiet. Sugars unchanged at 4 1/4 to 4 9/16c for granulated and at 3 1/4 to 4 1/8c for yellows. Rio coffee 9 to 12c. Teas quiet with prices un-

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, MARCH, 17 1928

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
<b>Farm Products.</b>				<b>Groceries.</b>			
BUTTER: Creamery.....	0 20 0 21 1/2	Barley, malting.....	0 45 0 50	Molasses (Barbados).....	0 25 0 30	Vermeille, Canadian.....	0 05 0 06
Dairy Rolls.....	0 17 0 17 1/2	" feed in store.....	0 33 0 34	Porto Rico.....	0 26 0 25	Misc. conl.....	0 05 0 06
Western.....	0 16 0 17	Peas, per 60 lbs, in store.....	0 70 0 72	Trinidad.....	0 00 0 00	" Italian.....	0 10 0 13
Lower grades Creamery.....	0 10 0 10 1/2	Rye No. 2.....	0 51 0 52	Cuba.....	0 00 0 00	Peel—Citron.....	0 16 0 18
CHEESE:		Corn, Ontario.....	0 00 0 00	Antigua.....	0 24 0 25	Orange.....	0 13 0 12
Finest White.....	0 07 0 08	" duty paid.....	0 00 0 00	Raisins:		Lemon.....	0 12 0 15
Finest Colored.....	0 07 0 08					Sultanas.....	0 09 0 12
Quebec, Finest.....	0 00 0 07 1/2					Loose Musc. California.....	0 06 0 05 1/2
Eggs: Strictly new.....	0 14 0 15					Layers, London.....	1 50 1 75
Choice candled.....	0 00 0 00					Con. Cluster.....	2 20 0 00
Hors: per lb.....	0 13 0 16					Extra Dessert.....	2 50 0 00
" Old.....	0 06 0 08					Royal Bucking'm Clust.....	5 50 0 00
Hog Products:						per lb	
Bacon, smoked, per lb.....	0 10 0 12					Valencia off stalk new.....	0 05 0 06
Hams, city cured, ".....	0 11 0 13					" Selected.....	0 00 0 00 1/2
" Canvassed.....	0 00 0 00					" Layers new.....	0 07 0 00
Pork Ca. s.c. per hbl. new.....	17 00 18 00					Currants, Provincials new.....	0 03 0 06
do mess.....	16 00 16 50					Filistras.....	0 05 0 06 1/2
Lard, per lb Can pure.....	0 07 0 07 1/2					Patras.....	0 07 0 08 1/2
" Com. Refined.....	0 05 0 04 1/2					Vostlzas.....	0 06 0 09
SEEDS:						Prunes.....	0 08 0 04 1/2
Clover, red, per lb.....	0 08 0 10					Figs in bags.....	0 03 0 03
Alaska, per lb.....	0 07 0 09					" new layers.....	0 03 0 03
Timothy, (Can'n) per hsh.....	2 50 2 75					Dates.....	0 05 0 07
" Western.....	1 75 1 95					Sh. Almonds, bxs.....	0 19 0 25
Flax 56 lbs.....	0 65 0 70					S. S. Tarragona.....	0 04 0 10
Spring Ryb.....	0 00 0 00					Walnuts.....	0 10 0 14
Millet.....	0 80 1 00					" Granoble.....	0 12 0 00
Hungarian.....	0 90 1 10					Filberts.....	0 03 0 10
SUNDRIES:						Spices: Cassia..... mats	0 03 0 12 1/2
Potatoes, per bag (Car).....	0 80 0 75					Mace..... chests	0 90 1 20
Honey.....	0 07 0 12 1/2					Cloves.....	0 15 0 16
Beeswax.....	0 08 0 00					Nutmegs.....	0 00 0 00
BEANS: white ordinary bus.....	0 80 0 90					Jamaica ginger, bl.....	0 17 0 18
" hand-picked.....	0 95 1 00					" unbl.....	0 08 0 10
GRAIN:						African.....	0 07 0 08
Hard Man. No. 1 Ft. Will.....	0 00 0 00					Pimento.....	0 12 0 13
" No. 2.....	0 00 0 00					Pepper, Black.....	0 20 0 21
Oats No 2 in store.....	0 33 0 36					" White.....	0 22 0 24
						Mustard, 4 lb jar, Eng.....	0 22 0 24
						" 1 lb.....	0 05 0 07
						" 4 lb jars, Cana.....	0 05 0 07
						" 1 lb.....	0 02 0 04
						Rice, large lots, standard B.....	3 50 3 75
						" Patna..... \$ 100 lb.....	5 00 5 50
						" Burma.....	4 00 4 25
						" Crystal Japan.....	5 00 5 25
						" Carolina..... \$ 100 lb.....	5 75 7 75
						Taploca, Pearl.....	0 04 0 06
						" Flake.....	0 03 0 04
						Gelatine, 1 qt pk.....	1 15 0 00
						" 1/2 qt pk.....	1 75 0 00
						" 2 qt pks.....	2 30 0 00

changed. Canned goods firm; Tomatoes \$1.20 to \$1.30; peas 95 to \$1.10; corn 85 to 90c; beans 75 to 90c; and salmon (Coho) 95c to \$1.00. Valencia raisins, off stalk 5 to 5 1/2c, and selections 6 1/2 to 7c. Currants, 5 1/2 to 6 1/2c. Dates 5 1/2 to 6c.

LEATHER—Trade is fairly satisfactory with prices firm.

HIDES AND SKINS — Hides are weaker, with cured quoted at 9c. Green easy, dealers paying 8 1/2c for No. 1, 7 1/2c for No. 2, and 6 1/2c for No. 3. Calfskins 10 to 12c. Sheepskins \$1.15 to \$1.40. Tallow quiet at 3 to 3 1/2c, for rendered.

LIVE STOCK—Trade has been quiet during the week. Cattle for export dull, with choice qualities 4 to 4 1/2c per lb. Bulls for export 3 to 3 1/2c. Stockers at 3 to 3 1/2c and feeders 3 1/4 to 3 1/2c per lb. Butchers' cattle unchanged, choice selling at 3 1/2c per lb., medium at 3 1/4 to 3 1/2c, and common at 2 3/4 to 3c. Milch cows \$25 to \$40 each according to quality. Sheep steady, with choice ewes 3 1/4 to 3 1/2c per lb and bucks 2 3/4 to 3c. Lambs firm at 5 to 5 1/2c per lb. Hogs lower at \$4.37 1/2 for the best selections 4 1/2c for light, and 4 1/4 for heavy. Sows 3 1/4 to 3 1/2c, and stags 2 to 2 1/2c.

PROVISIONS —The market is quiet with prices steady as a rule. Mess pork is quoted at \$15.50 to \$16.00, short cut at \$16 to \$16.50, and shoulder mess \$13.50 to \$14. Bacon, long clear, 8 to 8 1/2c and rolls 8 1/2 to 9c. Hams smoked 10 1/2 to 12c. Lard 7 1/2 to 8c according to package. Dried apples 4 1/2 to 5 1/2c per lb, and evaporated 9 to 9 1/2c per lb. Potatoes 58 to 60c per bag in car lots. Beans 75 to 85c per bushel.

Wool.—There is a fair trade in foreign wools, which are selling well to manufacturers. Pulled wools rule at 20 to 21 1/2c for supers and at 22 to 23c for extras.

## A Moment with the Thoughtful.

Several manufacturers of house heating boilers are vying with each other in an attempt to see how cheaply their products can be made, and give no thought to their endurance, efficiency or economy.

### INFERIOR GOODS ARE DEAR AT ANY PRICE.

We ask that you compare the excellence in construction and finish, arrangement and quality of heating surface, large grate areas, ease in cleaning. Minimum amount of space with maximum power as embodied in the

# OXFORD

# HOT WATER

# HEATER.



After a careful investigation of these features we feel safe in leaving the decision to your best judgment.

NOT HOW CHEAP, BUT HOW GOOD.

The Gurney-Massey Co., Ltd.,

Montreal.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, MARCH 17, 1898

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>Hardware—Continued.</b>		<b>Coil Chain—</b>		<b>26 gauge.....</b>		<b>Name of Article.</b>	
CUT NAIL SCHEDULE.		5-16.....	0 00 5 00	0 00 0 00		No. 2 " ".....	0 22 0 22
Base Price, per Keg.....	1 85 0 00	8-16.....	3 50 0 00	Lead: Pig, per 100 lbs;..	3 75 8 80	No. 3 B. A. Spanish Sole	0 19 0 21
Extras—Over and above 30d.		3.....	3 25 0 00	Sheet.....	4 00 4 25	Buffalo Sole, No. 1.....	0 22 0 28
40d, 50d, 60d and 70d Nails.		7-16.....	3 15 0 00	Shot, per 100 lbs.....	0 00 6 50	" No. 2.....	0 19 0 21
Cut and Fence Nails—		1/4.....	8 00 0 00	less 12 1/2 p.c.		Slaughter, No. 1.....	0 28 0 28
16 and 13d Hot Cut per 100 lbs	0 05 0 00	<b>Galvanized Iron:</b>		Lead Pipe, per 100 lbs..	7 00 0 00	Light medium & heavy..	0 27 0 27
10 and 12d ".....	0 19 0 00	Morewoods Lion, No. 25.	5 00 5 10	Zinc: Sheet.....	5 00 5 25	" No. 2.....	0 24 0 24
8 and 9d ".....	0 15 0 20	Queen's Head, } gauge 28	4 00 4 25	Scrap Iron—		Upper, heavy.....	0 26 0 27
5 and 7d ".....	0 87 0 00	Common.....		Machinery scrap.....	12 00 15 00	Upper, light.....	0 22 0 25
4 and 5d ".....	0 49 0 00	<b>Pig Iron: Siemens No. 1.</b>	00 00 00 00	Wrot Iron.....	0 00 16 00	Grained Upper.....	0 32 0 37
3d ".....	0 65 0 00	Summerlee.....	17 50 18 00	Bright and Annealed		Scotch Grain.....	0 34 0 35
2d ".....	1 00 0 00	Gartnerrie.....	00 00 00 00	No. 6, 7 and 8.....	2 60 0 00	Kip Skins, French.....	0 32 0 35
Cut spikes 100, per Keg ad-		Carabroo.....	16 50 17 00	5c, per 100 lbs. extra		English.....	0 32 0 35
vance.		C. I. F. T. Riv. Charcoal Iron	00 00 00 00	net, for Oiled	3 20 0 00	Canada Kip.....	0 30 0 35
Fine bined nails—		No. 1 Ferrona.....	28 00 17 00	Galyd. No 6 to 9 " "		Hemlock Oak.....	0 60 0 70
3d per 100 lbs.....	1 00 0 00	No. 1 Siemens (Can).....	16 00 17 00	Trade discount on above		" Light.....	0 50 0 60
3d ".....	1 50 0 00	Amer. Brands—Northern.	19 00 19 50	85 per cent f.o.b.....		French Oak.....	0 50 0 60
Casing Box, Tobacco Box		No. 1 Hamilton.....	16 00 16 50	Montreal		Splits, light and medium.	0 22 0 25
and Flooring Nails—		All ex yard Montreal.		Barbed Wire—	2 00 f.o.b.	" heavy.....	0 22 0 25
20 to 30d per 100 lbs.....	0 55 0 00	Schedule Extras adopted		2 and 4 barbs.....	Montreal.	" small.....	0 21 0 22
10 to 18d ".....	0 60 0 00	July 7th.		Plain Twist 2 and 3 wrs.	Quebec	Leather Board, Canada..	0 20 0 21
8 and 9d ".....	0 65 0 00	Ord. Crown.....	1 45 1 50	Staples.....	Ontario.	Enameled Cow, per ft..	0 15 0 18
6 and 7d ".....	0 70 0 00	Best Rehaed.....	2 25 2 50	Spring Wire per 100, 75c		Pebble Grain.....	0 18 0 18
4 to 5d ".....	0 95 0 00	Norway.....	3 00 0 00	net extra, special hay		Glove Grain.....	0 18 0 18
3d ".....	1 20 0 00	Sheet Iron 10 to 16 G	2 10 0 00	baling wire per 100, 25c		B. Calf.....	0 00 0 12
Finishing nails—		" " 18 to 20 G	1 80 0 00	net extra.		Brush (Cow) Kid.....	0 12 0 12
3 inch and longer per 100 lbs	0 60 0 00	" " 22 to 24 G	2 00 0 00	{ Sheet 7-16 and up	0 07	Buff.....	0 14 0 15
2 1/2 and 2 3/4 inch.....	0 65 0 00	" " 26 G	2 10 0 00	" 3/4 " " "	0 07 1/2	Russets, light.....	0 11 0 11
2 and 2 1/4 ".....	0 70 0 00	Boiler plates, iron, 1/2 in.	0 00 1 75	" 1/2 " " "	0 07 1/2	" heavy.....	0 12 0 15
1 1/2 and 1 3/4 ".....	0 85 0 00	" " 3-16 in	0 00 2 50	" 3/8 " " "	0 07 1/2	" No. 2.....	0 35 0 40
1 1/4 ".....	1 20 0 00	Boiler Heads, steel.....	0 00 0 03 1/2	" 1/2 " " "	0 07 1/2	" Saddlers.....	0 26 0 30
1 ".....	1 50 0 00	Hoops.....	0 00 2 25	Manilla 7-16 " "	0 07 1/2	Imt. French Calf.....	0 20 0 25
Slating nails—		Band Canadian, 1 to 6 in.		" 3/8 " " "	0 09 1/2	English Oak.....	8 00 9 00
1 1/2 and 1 3/4 inch per 100 lbs..	0 95 0 00	30c; over base of ordlu-		" 1/2 " " "	0 09	Rough.....	0 70 0 75
1 1/4 ".....	1 20 0 00	iron, smaller size Extras		" 3/16 " " "	0 09	Dongola, extra.....	0 38 0 42
1 ".....	1 50 0 00	as adopted July 7th.		Lath yarn.....	0 06 1/2	" No. 1.....	0 20 0 22
Common barrel nails—		<b>Canada Plates:</b>		<b>Wire Nails.</b>		ordinary.....	0 30 0 32
1 1/2 inch per 100 lbs.....	1 00 0 00	Good Brands.....	2 10 3 20	Base Price.....	1 90	Colored Pebbles.....	0 20 0 22
1 ".....	1 00 0 00	Full Polished.....	3 00	Carload.....	1 85	" Calf.....	0 18 0 18
1 ".....	1 25 0 00	Wrot Iron pipe, 1/2 in.	2 05	2d extra.....	1 00		0 20 0 25
1 ".....	1 50 0 00	3/4 in.....	2 45	2d f.....	1 00	<b>Oils</b>	
Clinch nails—		1/2 in.....	2 90	2d.....	0 65	Cod Oil.....	0 23 0 25
3 inch and longer per 100 lbs	0 60 0 00	1/4 in.....	5 95	3d and 5d ".....	0 40	S. R. Pale Seal.....	0 45 0 47
2 1/2 and 2 3/4 inch.....	0 65 0 00	1/2 in.....	6 30	6d and 7d ".....	0 30	Straw Seal.....	0 37 0 38
2 and 2 1/4 inch.....	0 70 0 00	2 in.....	9 35	8d and 9d ".....	0 15	Cod Liver Oil, Nfd.....	0 75 0 08
1 1/2 and 1 3/4 ".....	0 85 0 00	per 100 ft. nett.		10d and 12d ".....	0 10	" " Norwegian	
1 1/4 ".....	1 20 0 00	Steel, cast per lb.....	0 08 0 10	16d and 20d ".....	0 05	Process.....	1 00 1 30
1 ".....	1 50 0 00	" Spring, 100 lbs.....	2 50 0 00	30d to 60d ".....	0 05	Castor Oil.....	0 10 0 10
Sharp and flat pressed nails		" Tire.....	1 80 0 00	<b>Hides and Tallow</b>		Castor Oil brls.....	0 09 0 10
3 inch and longer per 100 lbs.	1 35 0 00	" Sleigh shoe, 100 lbs..	1 65 0 00	Montreal Green Hides		Lard Oil, Extra.....	0 55 0 60
2 1/2 and 2 3/4 inch.....	1 50 0 00	" Machinery.....	3 00 0 00	" No. 1.....	0 00 0 09 1/2	" No. 1.....	0 50 0 55
2 and 2 1/4 ".....	1 65 0 00	<b>Tin Plates:</b>		" No. 2.....	0 00 0 05 1/2	Linseed, raw.....	0 00 0 43
1 1/2 and 1 3/4 ".....	1 85 0 00	IC Coke.....	2 85 3 00	" No. 3.....	0 00 0 07 1/2	" boiled.....	0 00 0 60
1 1/4 ".....	2 50 0 00	IC Charcoal.....	3 25	Fanners pay \$1 extra for		Olive, pure.....	0 00 0 90
1 ".....	3 00 0 00	IX Charcoal.....		sorted, cured & inspect'd		Extra, qt., per case.	8 00 8 70
Nails packed in 50 lb. kegs		XXX.....		Sheepskins.....	1 00 0 00	Turpentine.....	6 00 0 56
charged 10 cents per 100 lbs.		D C.....		Clips.....	0 00 0 00	<b>Imperial Oils:</b>	
extra.		D X.....		Lambskins each.....	0 00 0 00	650 Imperial Cylinder...	0 65 0 75
Clinch and Pressed Nails		D X X.....		Calafkins, No. 1.....	10 00 00	500 Imperial Engine.....	0 40 0 45
only packed in 50 lb. boxes		Terne Plate IC, 20x23.....	6 00	" No. 2.....	0 08 0 00	Majestic Cylinder.....	0 75 0 85
boxes to be charged at sche-		Russ. Sheet Iron.....	0 09 0 10	Hors hides west., No. 1.....	0 00 0 00	Majestic Engine.....	0 40 0 50
dule prices.		Anchor, per lb.....	0 04 0 05	" City No. 2.....	0 00 1 50	Premier Cylinder.....	0 50 0 60
		Lion & Crown tin'd sh'ts		Tallow, cake.....	0 04 0 04	Premier Engine.....	0 35 0 45
		22 and 24 gauge case lots	5 50	" barrel.....	0 03 1/2 0 04	Perfect'on Engine & Dyn.	0 30 0 40
		less.....	5 75	<b>Leather</b>		Phenix Machine.....	0 22 0 27
				No. 1 B. A. Sole.....	0 24 0 25		

Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.  
 Terms for Cut Casing, Hook and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nail four months note or 3 per cent. off for cash within 30 days. Discount on Bolts; Carriage 1/4 and 5/16 in. 70 per cent.; 1/2 in. and larger 60 and 10 per cent. Machine bolts 1/4 and 5/16 in. 70 per cent. 1/2 in. and larger 65 and 10 per cent. Tire bolts 70 and 5 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and Horse Shoes, three per cent. off within 30 days. Horse Nails and Spikes, four months or 5 per cent. off in 30 days. Glass, etc 4 mos. or 3 per cent. off in 30 days. Turpentine, and Linseed Oil net.

—A TORONTO firm has been experimenting for some time with a view to turning to good use the immense peat deposits of the Niagara peninsula, and it is said that the experiments have resulted satisfactorily. By subjecting the peat to a pressure of from 600 to 800 pounds per square inch, peat bricks are produced at so low a cost that they can be sold at a profit for \$2 a ton.

—THE Assistant Secretary of the Treasury has decided that a consular invoice is required of all transit goods on their entry for warehouse at the first port of importation, when interrupted or delayed in such transit by the absence of transporting vehicles. He explains as follows: "Where on the arrival at the first port of importation of goods from Canada intended for immediate transportation and exportation, no transporting vehicle can be obtained for trans-shipment of the merchandise from the importing vessel to the exterior port for exportation, the goods should be sent to a bonded warehouse in accordance with the provisions of articles 604 of the above regulations, and the importer, consignee, or agent required to make a regular entry for warehouse transportation and exportation, as prescribed by the regulations, accompanied by a consular invoice." This order applies especially to importations of grain at Oswego designed for shipment abroad from the port of New York.

SCOTCH TWEED DEPRESSION.

There is extreme depression in the Scotch tweed trade. For several months the tweed industry in Galashiels and Hawick has been practically lifeless. To some extent this condition is due to foreign tariffs, but the tweed manufacturers are forced to admit that the competition of Yorkshire worsteds and Scotch tweeds for the home and colonial markets has been about as keen as any contest that is recorded in the industrial and commercial history of the United Kingdom, says the *Textile Mercury*. The result is a victory or an advantage, temporary though it may prove, for the Yorkshire manufacturers of worsteds. The medium and lower grades of Yorkshire goods are somewhat lower in price than the corresponding grades of Scotch goods, owing, probably, to the better utilisation of labour and machinery in Yorkshire, where one operative attends to two looms, whereas in Galashiels and Hawick, one operative has charge of only one loom. But the opinion of dealers in both kinds of goods is that the Scotch article has lost favour and the Yorkshire gained favour, chiefly because the latter is more dressy in appearance than the former; in a word, that it is a matter of fashion, the public taste having changed. Manufacturers of tweeds profess to be confident that the preference for the smoother worsteds is a passing whim, and that the Scotch goods will, in the course of a few months, again be largely in demand in the United Kingdom and the Colonies.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY MARCH 17, 1898.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>Butter Oil:</b>							
Car Lots Store, [2. p.c. off]	0 12 0 12						
American P.W.	0 13 0 14						
do W.W.	0 15 0 16						
Astral	0 16 0 17						
Benzol American	0 20 0 23						
do Canadian	0 13 0 14						
<b>Glass.</b>							
Unlted inches, 00 to 25	0 00 1 40						
do 25 to 40	0 00 1 50						
do 41 to 50	0 00 3 10						
do 51 to 60	0 00 3 30						
<b>Paints, &amp;c.</b>							
Lead pure to 100 lb. kgs.	0 00 5 37						
do No. 1	0 00 5 00						
do No. 2	0 00 5 24						
do No. 3	0 00 4 25						
White Lead, dry	4 75 5 00						
Red Lead	4 25 4 37						
Venetian Red Eng'h	1 50 1 75						
Yol. Ochre, French	1 25 3 00						
Whiting, ordinary	0 40 0 55						
do Gliders	0 60 0 70						
do Paris, do	0 85 1 00						
English Cement, caek	2 10 2 20						
Belgian Cement	1 95 2 05						
Fire Bricks per 1000	19 00 22 00						
Fire Clay	1 50 1 75						
Roofs	2 75 4 50						
<b>Glue—</b>							
Domestic Broken Sheet	0 11 0 14						
French Casks	0 10 0 12						
do brls.	0 00 0 13						
American White, brls.	0 15 0 20						
Coopers' Glue	0 18 0 24						
Golden Ochre	0 04 0 04						
Brunswick Green	0 11 0 15						
French Imperial Green	0 12 0 40						
Vermillionette	0 75 0 90						
Genuine Quicksilver	0 60 0 65						
No. 1 Parak's Varn'h, pr. gl	0 75 1 00						
Extra do do	0 55 1 00						
Brown Japan	0 50 1 00						
Black Japan	1 90 2 00						
Orange Shell, No. 1	2 00 2 20						
do do Pure	2 25 2 40						
White do	1 65 0 40						
Putty Bulk per caek	0 15 0 16						
Paris green in drum 1 lbspk							
<b>Salt.</b>							
Liverpool per bag	0 45 0 50						
Canadian, in small bags	0 20 0 30						
Canadian, Quarters	0 25 0 30						
Factory Filled per bag	1 00 1 25						
do Quarters	0 25 0 30						
Special Dairy, per brl.	2 00 2 50						
quartere	0 45 0 50						
Spl Cheese Salt p bag 300 lb	1 25 1 50						
Turk's Island per bush	0 30 0 35						
<b>Tobacco duty paid.</b>							
No. 1 Black Cheewing, cads	0 50 0 65						
No. 2 do	0 50 0 60						
Old Chum br't do sol. 5s.	0 72 0 80						
Navy, Bright Smoking 3s.	0 70 0 71						
do do do 5s.	0 60 0 60						
Dorby Ping Smk'g sol. 12s.	0 64 0 60						
do do do 7s.	0 64 0 60						
do do do 3s.	0 64 0 60						
Myrtle Navy Ping Smk'g sol	0 74 0 80						
Old Chum Plug Smk'g sol 4s	0 51 0 60						
do Smoking sol.	0 51 0 60						
do and R. & R... 5s.	0 51 0 60						
do Cut Smoking 9s.	0 81 0 80						
Myrtle do do 9s.	0 84 0 80						
Can. Cheewing	0 46 0 47						
do Smoking, Ping	0 49 0 59						
Gerth's Smk'g Tobac. per lb.	0 00 1 60						
W. D. & H. O. Wills Tobaccos							
West Ward H. O. Wills	0 00 0 50						
Meridian (Cavendish) 1/2 lb.							
lins.	0 00 0 75						
<b>Wool.</b>							
Piece comb. ord.	0 19 0 20						
do clothing	0 00 0 00						
do Combing	0 21 0 23						
Brushed	0 23 0 24						
North West	0 25 0 25						
B. A. Scoured	0 17 0 18						
Natal	0 17 0 21						
Cape	0 17 0 21						
Australian greasy	0 31 0 32						
do scoured							
<b>Wines, Liquors, &amp;c.</b>							
Atc—English	2 50 2 55						
do	1 62 1 67						
<b>Porter—</b>							
Dublin Stout... qts	2 40 2 45						
do do ..pts	1 57 1 62						
<b>Spirits Canadian—per gal.</b>							
Alcohol... 65. O.P.	4 05 0 00						
Spirits... 50. O.P.	4 25 0 00						
do 25 U.P.	2 25 0 00						
Club Whisky... U.P.	3 60 0 00						
Corby's IXL Ilye, qris	8 00 8 50						
do XTC " "	6 00 6 50						
Rye Whisky	gal. 2.35						
<b>Canadian Wines</b>							
Golden Diana, qts	6 00 0 00						
Fine Old Port	5 00 1 25						
Ningara " "	5 00 1 25						
Burgundy " "	4 50 1 00						
Claret " "	4 50 1 00						
Dry Concord " "	4 50 1 00						
<b>Ports—</b>							
Tarragona...	1 10 1 50						
Sandeman	2 00 6 00						
Warter & May's Ports gal.	2 10 6 50						
Sherries—Per artin	2 00 6 50						
Wisdom & Warter's Sherries... per gal.	2 00 6 50						
<b>Clarets—</b>							
St. Juliens	2 60 2 65						
Barton & Guestier	4 00 25 00						
Nat. Johnson & Sons	4 00 25 00						
J. Calvet & Co	4 50 40 00						
<b>Champagnes—</b>							
Pommery, Fils & Co.	28 00 30 00						
G. H. Mum	23 00 30 00						
Perrier, Jouet & Co.	28 00 30 00						
<b>Brandies—Hennessy</b> ..gal.	7 00 8 50						
1 Star	12 75 14 00						
<b>Scotch Whiskys—</b>							
Dewars Scotch extra spec.	9 25 10 00						
Spl. Liqueur...	12 25 13 00						
Jas Watson & Co. Dundee	9 75 10 25						
3 star Glenlivet, per case.	8 75 9 25						
1 do do	4 30 6 00						
Old Glenlivet... per gal	6 75 7 25						
Watson's Old Scotch qt. ce	7 75 8 75						
do do pts, per ca.							
<b>Gin—</b>							
De Kuyper red cases	11 30 11 50						
do green do	5 00 6 00						
do hnde do	8 00 8 15						
<b>Irish Whisky—</b>							
Geo Roe & Co. 1 star, qts	9 50 0 00						
do do 3 stars, qts	9 70 10 50						
John Jamieson & Co.	9 50 11 50						
Angostura Bitters, per case of 2 doz.	9 75 10 25						
Banagher Irish Whisky, qts	4 00 4 25						
do do do per gal	6 75 7 75						
Watson's Old Irish, qts, prcs	7 75 8 75						
do do pts per ca.							

THE CANADA SUGAR REFINING CO., Limited, MONTREAL.

Manufacturers of REFINED SUGARS of the well-known Brand



the Highest Quality and Purity, made by the Latest Processes, and the Newest and Best Machinery, not surpassed anywhere.

LUMP SUGAR, in 50 and 100 lb. boxes. "CREAM" SUGARS, (not dried).  
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Journal of Commerce

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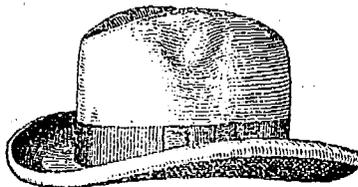
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do

MARKHAM,

NAPANEE,

OTTAWA,

PARIS.

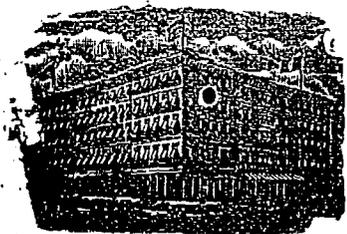
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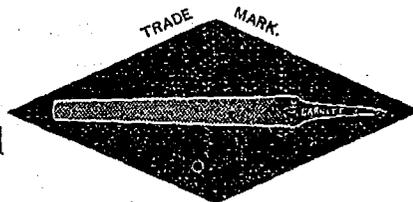
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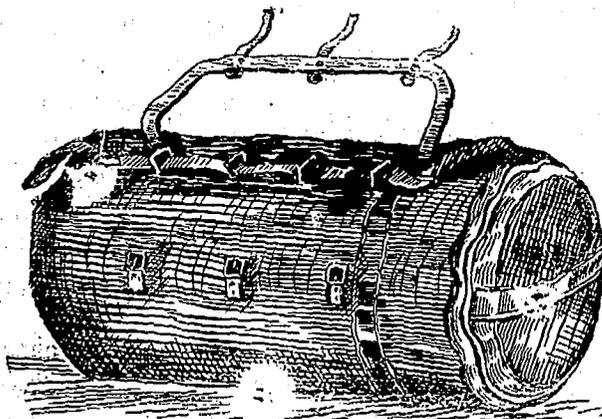
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P. O. BOX 576,  
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**SECURITIES.**

	London Mar. 3.
British Columbia, 1877 6 p.c. ....	117 122
1887, 4 1/2 per cent ...	110 113
Canada, 4 per cent. loan, 1880 .....	108 110
3 per cent. loan, 1888 .....	104 106
Debs. 1884, 3 1/2 per cent. ....	104 107

**Railway and other Stocks.**

Shares		Mar. 3.
100	Quebec Province, 5 p. c., 1874.....	108 112
100	1876, 5 p. c. ....	108 112
100	1880, 4 1/2 p. c. ....	103 105
100	1883, 5 p. c. ....	114 118
100	Atlantic & Nth. Western 5 p. c. Gns	126 138
10	1st M. Bds .....	134 14
100	Buffalo & Lake Huron \$10 sh. ....	143 145
100	do 5 1/2 p. c. 1st mort. ....	142 145
300	do 2nd mort .....	142 145
	Can. Central 5 p. c. 1st M. Bds. Int. guar. by Gov. ....	104 106
	Canadian Pacific \$100.....	60 1/2 66 1/2
100	Grand Trunk, Georgian Bay, &c. ....	103 105
100	1st M. ....	
100	Grand Trunk of Canada Ord. stock.	73 8
100	2nd equip. mtg. bds. 5 p. c. ....	130 133
100	1st pref. stock..... 5 p. c. ....	64 1/2 65 1/2
100	2nd pref. stock.....	44 1/2 45 1/2
100	3rd pref. stock.....	24 1/2 25 1/2
100	5 p. c. perp. deb. stock.....	137 140
100	4 p. c. perp. deb. stock.....	102 103
100	Great Western shares, 5 p. c. ....	128 131
100	Hamilton & N. W., 5 p. c. ....	100 102
100	M. of Canada Stg. 1st Mort. 5 p. c. ....	107 109
100	Montreal & Champlain 5 p. c. 1st mtg. bds .....	103 105
	*Montreal & Sorel, 1st mtg., 5 p. c. N. of Canada, 1st mtg., 5 p. c. Northern Extension, 5 p. c. pref. Quebec Central, 5 p. c. 1st Inc. Bds. T. G. & B. 4 p. c. bonds, 1st mort. Well, Gray & Bruce, 7 p. c. bds. 1st Mort. ....	104 108 00 600 39 41 112 114 110 112 112 114
	MONTREAL & CHAMPLAIN 5 p. c. 1st mtg. bds .....	103 105
	*Montreal & Sorel, 1st mtg., 5 p. c. N. of Canada, 1st mtg., 5 p. c. Northern Extension, 5 p. c. pref. Quebec Central, 5 p. c. 1st Inc. Bds. T. G. & B. 4 p. c. bonds, 1st mort. Well, Gray & Bruce, 7 p. c. bds. 1st Mort. ....	104 108 00 600 39 41 112 114 110 112 112 114
	St. Law. & Ont. 5 p. c. Bds., 4 p. c. ....	112 114
	MUNICIPAL LOANS.	
100	City of London (Ont) 1st pref 5 p. c. ....	000 000
100	City of Montreal stg. 5 p. c. 1874 .....	103 105
100	City of Ottawa, 4 1/2 p. c. stg. ....	111 113
	redeem 1878 .....	110 112
	redeem 1876 .....	114 117
100	City of Quebec, p. c. redeem 1875 .....	111 113
	redeem 1878 .....	115 117
100	City of Toronto, 5 p. c. ....	100 102
	5 p. c. stg. con. deb. 1874 .....	100 102
	5 p. c. gen. con. deb. 1879 .....	117 119
	4 p. c. stg. bonds, 1921-28 .....	108 108
100	City of Winnipeg deb., 1884, 5 p. c. ....	118 120
	Deb. scrip. 1883, 5 p. c. ....	117 119
	MISCELLANEOUS COMPANIES.	
100	Canada Company .....	25 27
100	Canada North-West Land Co. ....	62 56
100	Hudson Bay .....	21 1/2 22 1/2

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STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations Mar. 15, 1898.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine....	10,000	3¼-6mos.	350	\$50	127½
Canada Life.....	2,500	5-6mos.	400	50	87½
Confederation Life.....	5,000	7¼ 6mos.	100	10	....
Western Assurance.....	25,000	5-6mos.	40	20	165½
Guarantee Co. of North America.....	18,372	6	50	50	....

BRITISH AND FOREIGN.—Quotations on the London Market, Mar. 6, 1898 Market value p. p'd up sh.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
Atlas.....	24,000	24 p. a.	50	6	£81½ 232½
British and Foreign Marine.....	87,000	25	20	4	21 5
Calendonian.....	21,500	24	25	5	£24-0 200
Commercial U. Fire, Life and Marine	50,000	25	50	5	44 5
Edinburgh Life.....	5,000	19s	100	20	65-0-0 00
Fire Insurance Association.....	100,000	5	£10	£2	11½ 2½
Guardian Fire and Life.....	250,000	8½	10	5	11½ 12
Imperial Fire.....	50,000	20 p. a.	20	5	20 31
Lancashire Fire.....	138,493	5	20	2	41 5½
Life Association of Scotland.....	10,000	19½	40	8½	34-0-0
London Assurance Corporation.....	35,862	20	25	12½	£13 64
London & Lancashire Life.....	10,000	10	10	2	4½ 5½
Liv. & Lon. & Globe Fire and Life.....	£91,762	65	8t.	2	54½ 54
National of Ireland.....	40,000	£2½	21 p.c.	£2½	43-6 00
Northern Fire and Life.....	30,000	£2½	100	10	51 83
North Brit. & Merc. Fire and Life.....	110,000	20 p. a.	25	6½	42½ 43½
Phoenix Fire.....	63,776	35	50	5	£43½ 244½
Queen Fire and Life.....	200,000	30	10	1	7 1-16 113-16
Royal Insurance Fire and Life.....	125,234	58½	20	3	55 6
Scottish Imperial Life.....	50,000	10½ d	10	1	2 5-0
Scottish Provincial Fire and Life.....	20,000	15	50	3	....

\* Excluding periodical cash bonuses.

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St. Patrick St., Montreal

**The Mutual Life INSURANCE COMPANY**

OF NEW YORK.

RICHARD A. McCURDY, President.

STATEMENT FOR THE YEAR ENDING DECEMBER, 31st, 1896

Assets,	\$184,935,090.80
Reserve on Policies (American Table, 4 p.c.) .....	\$165,221,916
Liabilities other than Reserve .....	1,623,051
Surplus.....	15,089,822
Receipts from all sources .....	41,953,145
Payments to Policy-holders .....	20,536,472
Whole Life Risks assumed and renewed, 219,305 policies.....	637,728,276
Risks in force, 273,213 policies, amounting to .....	802,867,418

NOTE.—The above statement shows a large increase over the business of 1895 in amount at risk, new business assumed, payments to policy-holders receipts, assets and surplus; and includes as risks assumed only the number and amount of policies actually issued and paid for in the accounts of the year.

Agents wanted. Apply to

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Dredging Co., Ltd.,

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CYLINDER AND ENGINE

Manufactured by

**OILS.**

McCOLL, BROS. & CO.,

TORONTO.

Insurance.

**The Federal Life ASSURANCE COMPANY.**

HEAD OFFICE, HAMILTON, CANADA.

Capital and Assets - - - - \$1,226,415.81  
 Premium Income, 1896 - - - 312,398.00  
 Dividends to Policyholders, 1896 - - 42,756.00

David Dexter, S. M. Kenney,  
 Managing Director. Secretary.

J. K. McCUTCHEON, H. RUSSELL POPHAM,  
 Supt. of Agencies. Local Manager Province of Quebec.

**The Best Company FOR THE BEST RISKS**

Is the one that is most rigid in its selection and classification of risks; the most careful in the selection of its investments and the most economical and progressive in its management.

If you think of insuring study the record of

The Temperance & General Life Assurance Co'y,

from it you will learn of its unparalleled record with regard to mortality and prompt returns from investments.

If you are in every respect a first class risk, write for literature or consult an agent of the Company.

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 President. Manager.

HEAD OFFICE, Globe Building, TORONTO.

**Scottish Union and National INSURANCE COMPANY,**  
 Of Edinburgh, Scotland.

ESTABLISHED 1824.

M. BENNETT, Jr., Gen. Manager North American Branch, Hartford, Conn.  
 Capital ..... \$30,000,000 | Invested Funds..... \$13,500,000  
 Total Assets ..... 34,472,705 | Deposited with Dom. Govt., 125,000  
 (Market value.)

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

Insurance.

**British \* America ASSURANCE COMPANY.**

HEAD OFFICE, . . . TORONTO.

Incorporated 1833.

**FIRE AND MARINE.**

Cash Capital, " " " " " " \$750,000.00  
 Total Assets, over " " " " " " \$1,464,654.84  
 Losses Paid since organization, " " " " " " \$14,094,183.94

Gzo. A. Cox, President. J. J. KRNNY, Vice-Pres. P. H. SMY, Secretary  
 C. R. G. JOHNSON, Res. Agent, Canada Life Building, MONTREAL.

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THE NORTH AMERICAN LIFE ASSURANCE COMPANY.

Head Office: TORONTO, Ont.

President, - John L. Blakie.

Vice-Presidents, Hon. G. W. Allan. Hon. Sir Frank Smith.

The results of the business for 1896 show the Company to be in a substantial position, having

Cash Income..... \$ 699,550.49  
 Net Surplus..... 427,131.38  
 Assets..... 2,773,177.22  
 Insurance in Force..... 18,945,878.00

WM. McCABE, Man. Dir.

Dr. CHAS. AULT, Man. for Prov. Quebec  
 130 St. James St., Montreal, Que.

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New York, April 20th, 1896.

"In all British North America, consisting of British Columbia, Manitoba, New Brunswick, Northwest Territories, Nova Scotia, Ontario, Prince Edward Island, Quebec and Newfoundland, the largest circulation credited to any publication devoted to drugs, chemicals, pharmacy, paints, perfumery and soap is accorded to the Pharmaceutical Journal, a monthly, published at Montreal, Que., and the publishers will guarantee the accuracy of the circulation rating accorded to this paper by a reward of one hundred dollars payable to the first person who successfully assails it."

Address all communications,

Montreal Pharmaceutical Journal,

53 St. Sulpice St., MONTREAL

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 FIRE and LIFE.

Invested Funds, \$40,833,724  
 Funds invested in Canada, over 1,000,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

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 EDMOND J. BARBEAU, Esq.  
 WENTWORTH J. BUCHANAN, Esq.

G. F. C. SMITH, Resident Secretary.

Medical Referee—D. C. MACCALLUM, Esq., M.D.  
 Retiring Counsel—Geo. B. CRAMP, Esq.

Head Office, Canada Branch:  
 MONTREAL.

**THE WATERLOO MUTUAL**

Fire Insurance Company.

Established in 1863. Head Office, Waterloo, Ont.

Total Assets, Jan. 1, '94, \$349,734.71.

GEORGE RANDALL, Esq., President; JOHN SHUH, Esq., Vice-President; C. M. Taylor, Esq., Secretary; John Killer, Esq., Inspector.

**MERCANTILE**

FIRE INSURANCE COMPANY.

INCORPORATED 1875.

Head Office, WATERLOO, ONT.

Subscribed Capital.....\$250,000 00  
 Deposit with Dom. Govt..... 50,079 76  
 All Policies Guaranteed by the London and Lancashire Fire Ins. Co. with Assets of \$15,000,000.

JAMES LOCKIE, Pres.  
 JOHN SHUH, Vice-Pres.  
 ALFRED WRIGHT, Secretary.  
 T. A. GALE, Inspector.

"The St. Lawrence" FIRE INSURANCE COMPANY,

Incorporated 1840.

Capital - - - \$250,000.

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MONTREAL

J. Gustave Laviolette, Pres. F. Gauthier, Man.

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EDWARD W. SCOTT, President.

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R. H. MATSON,  
 General Manager for Canada,

37 Yonge Street, - TORONTO.

**NEW YORK LIFE INSURANCE COMPANY,**

**JOHN A. McCALL, President.**  
 January 1st, 1898.  
 Total Assets..... \$303,694,441  
 Surplus Reserved Fund.... \$16,195,926  
 Net Surplus, after setting aside the above..... 17,176,105  
 Total..... 33,372,031  
 Paid for Insurance in Force..... 877,020,925  
 Gain to Insurance in Force during 1897 60,204,277

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 Metal Merchants and Man'rs.,  
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 Pig Sheet, Pipe Shot Bar, Red and White Lead ground in oil, Oils, Varnishes and Colors, etc.  
 Sanitary Ware, general assortment of Plumbers', Steamfitters' and Tinsmiths' supplies.  
 Man'rs of all kinds of SAWS, Gang, Mill and Circular, Crosscut and other Saws.

Established 1809.  
**North British & Mercantile Insurance Company.**

Total Funds, Dec. 1897, \$67,244,589.00  
 Canadian Investments, 6,466,460.08  
 Directors:  
 Henri Barbeau, Esq. W. W. Ogilvie, Esq.  
 Arch'd Macculder, Esq.  
 Thos. Davidson, Managing-Director.

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**G. Ross Robertson & Sons, Gen'l. Agts.**  
 11 Hospital Street, MONTREAL.

**Hartford Fire Insurance Co**

HARTFORD, CONN.  
 Established - - 1794.  
 Cash Assets, - \$10,004,697.55.  
 Authorized Capital, - \$3,000,000.00  
 Capital subscribed & Paid-up, - 1,200,000.00  
 Deposited with Receiver General in Canada, - 110,934  
 Annual Income, - 7,000,000.00  
 Surplus beyond liabilities and Capital Stock, - 3,261,393.15  
 Geo. L. Chase, President.  
 P. C. Royce, Sec'y. Thos. Turnbull, Asst. Sec'y.  
 Chas. E. Chase, Asst.-Sec'y.  
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 Income for Year ending 31st December, 1896, over - 2,300,000.00  
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 C. C. FOSTER, Secretary.  
**J. H. ROUTH & Son, Managers Montreal Branch.**  
**190 ST. JAMES STREET.**

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**FIRE.**  
 LONDON.  
 ESTABLISHED 1808.  
 SUBSCRIBED CAPITAL, . . . . . \$6,000,000  
 PAID-UP CAPITAL, . . . . . 1,500,000  
 TOTAL INVESTED FUNDS OVER . . . . . 8,000,000  
 Canadian Branch:  
**COMPANY'S BUILDING, PLACE D'ARMES, MONTREAL.**  
**G. R. KEARLEY, RESIDENT MANAGER.**

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