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THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 23, No. 15. } MONTREAL, FRIDAY, OCTOBER 8, 1886. } M. S. FOLEY, EDITOR AND PROPRIETOR.

Leading Wholesale Houses of Montreal.

GAULT BROS. & CO.,
IMPORTERS OF
British and Foreign
DRY GOODS
AND
CANADIAN MANUFACTURERS,
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MONTREAL.

Leading Wholesale Houses of Toronto.

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We show in this department a very complete stock of
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*** CARPETS ***
—ALSO—
Mats, Mattings, Rugs, Table Baizes, Floor Oil Cloths, Stair Oil Cloths, &c.
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WELLINGTON ST.,
TORONTO,
And MANCHESTER, - - ENGLAND.

Leading Wholesale Houses of Montreal.

FALL GOODS
We beg to notify the trade that our stock is now complete in every department and respectfully solicit a call
Fancy Goods, Albums, Work Boxes, Desks, Vases, China Ornaments, Music Boxes, Fans, &c. Dolls, Toys, Games, Rocking Horses, Toboggans, Sleighs, Snow Shoes.
THE LARGEST AND BEST STOCK IN THE DOMINION.
H. A. NELSON & SONS
59 to 63 St. Peter St., Montreal.
56 & 58 Front St. W., Toronto.
Catalogues sent on application.

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FELT HAT WORKS
1878—PARIS EXHIBITION—1878
Prize Medal awarded for our manufacture of
FELT HATS
We are now producing every description of **FUR** and **WOOL SOFT FELT HATS**, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.
For the FALL AND WINTER TRADE we offer a full assortment of
FUR GOODS
OF OUR OWN MANUFACTURE.
PLUSH, CLOTH and SCOTCH CAPS, GLOVES and MITTS
Of English and Domestic Manufacture.
MOCASSINS, SNOW-SHOES, FANCY SLEIGH ROBES, BUFFALO, &c.
TO MANUFACTURERS.—We have a large stock of Seal, Persian Lamb and other Skins, Trimmings, &c.
JAMES CORISTINE & CO.,
Warehouse, 471 to 478
ST. PAUL ST., - MONTREAL

Leading Wholesale Trade of Montreal.

M. Fisher, Sons & Co.
WOOLLEN
MANUFACTURERS
and- IMPORTERS.
27 & 29 Victoria Sq.,
MONTREAL.
734 Broadway, - - New York.
And
George St., Huddersfield, Eng.

S. GREENSHIELDS, SON & CO.,
WHOLESALE
DRY GOODS
MERCHANTS,
17, 19 and 21
VICTORIA SQUARE,
AND
730, 732, 734 & 736
CRAIG STREET,
MONTREAL.
SAMPLE ROOM No. 240:
511 Rossin House, Toronto, Ont.

The Chartered Banks

BANK OF MONTREAL.

ESTABLISHED IN 1818.

Capital All Paid Up, \$12,000,000
Reserve Fund, 6,000,000

HEAD OFFICE, MONTREAL.

BOARD OF DIRECTORS:

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Hon. John Hamilton, Hugh McLennan, Esq.

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W. J. Buchanan, General Manager.
A. MACNIBER, Asst. Gen. Manager and Inspector.
H. V. Meredith, Assistant Inspector.
A. B. Buchanan, Secretary.

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Belleville, Hamilton, Ont. Port Hope, Ont.
Brantford, " Kingston, " Quebec, Que.
Brockville, " Lindsay, " Regina, Ass'n.
Calgary, Alberta London, " Saratoga, Ont.
Chatham, " Moncton, N.B. Stratford, Ont.
Chatham, N.B. Ottawa, Ont. St. John, N.B.
Cornwall, Ont. Perth, " St. Mary's, Ont.
Goderich, " Peterboro', Ont. Toronto, "
Guelph, " Winnipeg, Man.

Agents in Great Britain.—London, Bank of Montreal, 22 Abchurch Lane, E.C., C. Ashworth, Manager.
London Committee—E. H. King, Esq., Chairman, Robert Gillespie, Esq.

Bankers in Great Britain.—London, The Bank of England; The Union Bank of London; The London and Westminster Bank; Liverpool, The Bank of Liverpool; Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, Walter Watson and Alex. Lang, 59 Wall Street. Chicago, Bank of Montreal, W. Munro, Manager; R. Y. Hebdon, Asst. Manager.

Bankers in the United States.—New York, The Bank of New York, N.B.A., The Merchants' National Bank; Boston, The Merchants' National Bank; Buffalo, Bank of Commerce in Buffalo; San Francisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's, Newfoundland, The Union Bank of Newfoundland. British Columbia, The Bank of British Columbia. New Zealand, The Bank of New Zealand.

Issue Circular Notes and Letters of Credit for Travellers available in all parts of the world.

THE BANK OF TORONTO.

CANADA.

Incorporated 1855.

Paid-Up Capital, \$2,000,000. Rest, \$1,150,000

DIRECTORS:

GEORGE GOODERHAM, President.
WM. H. BEATTY, Vice-President.
W. R. Wadsworth. Wm. Geo. Gooderham.
Alex. T. Fulton. Henry Cawthra.

Henry Covert.
HEAD OFFICE, TORONTO.

DUNCAN COULSON, Cashier.
HUGH LEACH, Assistant Cashier.
J. T. M. BURNSIDE, Inspector.

BRANCHES:

Montreal, J. Murray Smith, Manager; Peterboro', J. H. Roper, Manager; Cobourg, Joseph Henderson, Manager; Port Hope, W. R. Wadsworth, Manager; Barrie, J. A. Strathy, Manager; St. Catharines, G. W. Hodgkiss, Manager; Collingwood, W. A. Copeland, Manager.

BANKERS:

London, Eng., The City Bank, Limited; New York, National Bank of Commerce.

Collections made on the best terms.

BANQUE VILLE-MARIE.

HEAD OFFICE, MONTREAL.

Capital Authorized, \$500,000.
Capital Subscribed, 500,000.

DIRECTORS:

W. Weir, Pres.; J. G. Davie, Vice-Pres.; The Hon. A. H. Piquet, Somerville Weir, John McDougall, G. P. Vinot, Umberto Girard, Cashier.
Branch at Montreal, A. Gagnon, Manager.
Branch at Laculata, Geo. Dussous.
Branch at Louiseville, F. X. G. Lacoste.
Branch at Nicolet, C. A. Sylvestre.
Branch at St. Casimir, M. L. J. Laugel.
Branch at St. Jerome, J. A. Thibierge.
Branch at Pt. St. Charles (city), W. J. E. Wall.

Agents at New York: The National Bank of the Republic.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

INCORPORATED BY ROYAL CHARTER.

Paid-Up Capital, £1,000,000 Sterling.

London Office, 3 Clement's Lane, Lombard Street, E. C.

Court of Directors:

J. H. Brodie. H. J. B. Kondall.
John James Cator. J. J. Kingsford.
Henry R. Farrer. Frederic Lubbock.
Richard H. Glyn. A. H. Philpotts.
Edward Arthur Hoare. J. Murray Robertson.

Secretary, A. G. Wallis.

Head Office in Canada—St. James St., Montreal.

R. R. GRINDLEY, General Manager.

Branches and Agencies in Canada.

London. Kingston. St. John, N.B.
Brantford. Ottawa. Fredericton, N.B.
Paris. Montreal. Halifax, N.B.
Hamilton. Quebec. Victoria, B.C.
Toronto.

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NEW YORK.—D. A. McTavish and H. Stikeman, Agents.

CHICAGO.—H. M. Breddon and J. J. Morrison, Agents.

SAN FRANCISCO.—W. Lawson and O. E. Taylor, Agents.

LONDON BANKERS.—The Bank of England and Messrs. Glyn & Co.

FOREIGN AGENTS.—Liverpool, Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies, Colonial Bank. Paris—Messrs. Marcuard, Krauss & Co. Lyons—Credit Lyonnais.

Issue Circular Notes for Travellers, available in all parts of the world.

THE MOLSONS BANK

The Shareholders of this Bank are hereby notified that a dividend of

FOUR PER CENT

upon the capital stock has been declared for the CURRENT HALF YEAR, and that the same will be payable at the office of the Bank, in Montreal, and its Branches, on and after the

First Day of OCTOBER. Next.

The Transfer Books will be closed from the 16th to 30th September, both days inclusive.

The Annual General Meeting

of the Shareholders of the Bank will be held at its Banking House, in this city, on

Monday, 11th October Next

At THREE o'clock in the afternoon.

By order of the Board,

F. WOLFERSHAW THOMAS,
General Manager.

Montreal, 30th August, 1886.

The Chartered Banks.

THE MERCHANTS BANK

OF CANADA.

Capital, \$5,799,200
Reserve Fund, 1,500,000

HEAD OFFICE, MONTREAL.

Board of Directors.

ANDREW ALLAN, President.
ROBT. ANDERSON, Esq., Vice-President.

J. P. Dawes, Esq., Jonathan Hodgson, Esq.
H. M. Allan, Esq., John Cassils, Esq.
Hector Mackenzie, Esq., John Duncan Esq.
Hon. J. J. C. Abbott, M.P.

GEORGE HAGUE, General Manager.
J. H. Plummer, Assistant General Manager.

Branches in Ontario and Quebec:

Belleville, Kingston, Quebec,
Berlin, London, Renfrew,
Brampton, Montreal, Sherbrooke, Que.,
Chatham, Mitchell, Stratford,
Galt, Napanee, St. Johns, Que.
Gananoque, Ottawa, St. Thomas,
Hamilton, Owen Sound, Toronto,
Ingersoll, Perth, Walkerton,
Kincardine, Prescott, Windsor.

Branches in Manitoba:

Winnipeg. Brandon.

Bankers in Great Britain.—The Clydesdale Bank (Limited), 30 Lombard Street, London, Glasgow and elsewhere.

Agency in New York.—61 Wall Street, Messrs. Henry Hague and John B. Harris, Jr., Agents.

Bankers in New York.—The Bank of New York, N.B.A.

A general banking business transacted. Money received on deposit, and current rates of interest allowed.

Drafts issued available at all points in Canada. Sterling Exchange and Drafts on New York bought and sold.

Letters of credit issued, available in China, Japan and other foreign countries.

Collections made on favorable terms.

La Banque du Peuple.

DIVIDEND No. 100.

The Stockholders of La Banque du Peuple are hereby notified that a semi-annual dividend of THREE (3) per cent. for the last six months has been declared on the Capital Stock, and will be payable at the office of the Bank, on and after MONDAY, the 6th of September next.

The Transfer Books will be closed from the 15th to the 31st August inclusive.

By order of the Board of Directors,
A. A. TROTTIER, Cashier.
Montreal, 31st July, 1886.

LA BANQUE NATIONALE

Head Office, Quebec.
CAPITAL PAID-UP, \$2,000,000

DIRECTORS.

HON. ISIDORE THIBAUDEAU, President.
JOSEPH HAMEL, Esq., Vice-President.

Hon. P. Garneau, M. W. Baby, Esq.
P. LeDroit, Esq., Ant. Painchaud, Esq.
U. Tessier, Jr., Esq., P. LAFRANCE, Cashier.

Honorary Directors—Hon. J. R. Thibaudau, Montreal.

BRANCHES—Montreal—C. A. Vallée, Manager; Sherbrooke—John Campbell, Manager; Ottawa—C. H. Carrière, Manager.

AGENTS—England—National Bank of Scotland, London; France—Messrs. Grunbaum, Freres & Co., La Banque de Paris et de Pays Bas; United States—National Bank of the Republic, New York; National Revere Bank, Boston; Newfoundland—The Commercial Bank of Newfoundland.

CANADA—Prov. Ontario—The Bank of Toronto. Maritime Provinces—Bank of New Brunswick, Merchants Bank of Halifax, Bank of Montreal; Manitoba—The Union Bank of Lower Canada.

A general Banking, Exchange and collection business transacted. Particular attention paid to collections, and returns made with utmost promptness. Correspondence respectfully solicited.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE.

HEAD OFFICE, TORONTO.

Paid-Up Capital, \$6,000,000
Reserve, 1,800,000

DIRECTORS.

HENRY W. DARLING, Esq., President.
WM. ELLIOT, Esq., Vice-President.
T. Sutherland Stayner, Esq. Jas. Crathern, Esq.
George A. Cox, Esq. Hon. S. C. Wood.
George Taylor, Esq. W. B. Hamilton, Esq.
Hon. Wm. McMaster. John I. Davidson, Esq.
W. N. ANDERSON, General Manager.
JNO. C. KEMP, Ass't General Manager.
ALEX. LAIRD, Inspector.

New York—J. H. Goadby and B. E. Walker, Agents.

BRANCHES:

Ayr, Goderich, St. Catharines,
Barrie, Guelph, Sarnia,
Belleville, Hamilton, Seaforth,
Berlin, Jarvis, Simcoe,
Belmham, London, Stratford,
Brantford, Montreal, Strathroy,
Chatham, Norwich, Thorold,
Collingwood, Orangeville, Toronto,
Dundas, Ottawa, Walkerton,
Dunville, Paris, Windsor,
Galt, Parkhill, Woodstock,
Peterborough,

Commercial credits issued for use in Europe, the East and West Indies, China, Japan and South America.
Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New York—The American Exchange National Bank.
London, England—The Bank of Scotland.

THE DOMINION BANK.

CAPITAL, \$1,500,000. RESERVE FUND, \$1,020,000.

DIRECTORS:

Jas. Austin, Pres. Hon. Frank Smith, V.-Pres.
Wm. Ince. Edward Leadley.
E. B. Osler. James Scott.
Wilnot D. Matthews.

Head Office, Toronto.

Agencies:—Brampton, Belleville, Cobourg, Lindsay, Napanee, Oshawa, Orillia, Uxbridge, Whitby, Queen Street, Toronto, cor. of Esther Street.
Drafts on all parts of the United States, Great Britain, and the Continent of Europe bought and sold.
Letters of Credit issued available in all parts of Europe, China, Japan and the West Indies.

R. R. BETHUNE, Cashier.

Banque Jacques Cartier.

Capital Authorized \$500,000
Capital Subscribed \$500,000

DIRECTORS:

ALPH. DESJARDINS, Esq., M. P., President.
A. S. Hamelin, Esq., Vice-President.
J. L. Cassidy, Esq. Lucien Hunt, Esq.
J. O. Villeneuve, Esq.

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Branch at St. Hyacinthe, A. Clement, Manager.
Branch at Valleyfield, C. H. Hamel, Manager.
Branch at Fraserville, J. F. Pelland, Manager.
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Agents in London, Eng., Glynn, Mills, Currie & Co.

MARITIME BANK

OF THE

Dominion of Canada.

HEAD OFFICE, ST. JOHN, N.B.

Capital Paid-Up, \$321,900
Rest, 60,000

BOARD OF DIRECTORS:

THOS. MACLELLAN, President.
JOHN HARRISON, Merchant, Vice-President.
JOHN TAPLEY (of Tapley Bros., Indian Point).
JNO. McMERLIN (of J. & A. McMillan, Bookellers).
A. A. SIERLING, Fredericton.
Agency—Fredericton, A. S. Murray, Agent.
Agency—Woodstock, G. W. Vanwart, Agent.

The Chartered Banks.

BANK OF HAMILTON.

Capital Subscribed, \$1,000,000
Reserve Fund, 300,000

HEAD OFFICE, HAMILTON.

DIRECTORS:

JOHN STUART, Esq., President.
Hon. JAMES TURNER, Vice-President.
A. G. Ramsay, Esq. Dennis Moore, Esq.
Charles Gurney, Esq. John Proctor, Esq.
George Roach, Esq.

E. A. Colquhoun, Cashier.
H. S. Steven, Assistant Cashier.

Agencies:—Alliston—A. M. Kirkland Agent. Georgetown—H. H. Watson, Agent. Hagersville, N. M. Livingstone, Agent. Listowel—H. H. O'Reilly, Agent. Milton—J. Butterfield, Agent. Orangeville, R. T. Haun, Agent. Port Elgin—W. Courbould, Agent. Tottenham—H. C. Aitken Agent. Wingham—B. Wilson, Agent.
Agents in New York—The Bank of Montreal.
Agents in London, Eng.—The National Bank of Scotland.

BANK OF OTTAWA,

OTTAWA.

Capital (all paid up) \$1,000,000
Reserve, 210,000

JAMES McLAREN, Esq., President.
CHARLES MAGEE, Esq., Vice-President.

DIRECTORS:

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Agents in Canada, New York and Chicago, Bank of Montreal. Agents in London, Eng.—Alliance Bank.

BANQUE D'HOCHELAGA.

Capital Paid-Up, \$710,100
Reserve Fund, 70,000

F. X. ST CHARLES, President
A. D. PARANT, Cashier

HEAD OFFICE, MONTREAL.

BRANCHES:—Three Rivers, H. N. Boire, Manager. Joliette—J. H. Ostigny, Manager. Sorel—M. Dorval, Manager. East End Abattoirs.
CORRESPONDENTS:—London, England—The Clydesdale Bank (Limited). Paris, France—Credit Lyonnais, New York—The National Park Bank. Boston—The Maverick National Bank. Collections made throughout Canada at the cheapest rates.

THE CENTRAL BANK

OF CANADA.

HEAD OFFICE, TORONTO, ONT.

Capital Authorized, \$1,000,000
Capital Subscribed, 500,000
Capital Paid-Up, 410,000

DAVID BLAIN, Esq., President.
SAM'L TREES, Esq., Vice-President.

DIRECTORS:

H. P. Dwight, A. McLean Howard.
C. Blackett Robinson.
K. Chisholm, M.P.P. D. McDonald.
A. A. ALLEN, Cashier.

Agents in Canada—Canadian Bank of Commerce.
Agents in New York—Importers' and Traders' National Bank. Agents in London, England, National Bank of Scotland, London.

THE WESTERN BANK

OF CANADA.

HEAD OFFICE, OSHAWA, ONT.

Capital Authorized, \$1,000,000
Capital Subscribed, 500,000
Capital Paid-Up, 250,000

BOARD OF DIRECTORS:

JOHN COWAN, Esq., President.
REUBEN S. HAMLIN, Esq., Vice-President.
W. F. Cowan, Esq. W. F. Allan, Esq.
Robert McIntosh, M.D. J. A. Gibson, Esq.
Thomas Patterson, Esq.

T. H. McMILLAN, Cashier.
Branches:—Midland, Tilsonburg, New Hamburg, Whitby and Millbrook.
Deposits received and interest allowed. Collections solicited and promptly made. Drafts issued available on all parts of the Dominion. Sterling and American Exchange bought and sold.
Correspondents at New York and in Canada—The Merchants Bank of Canada. London, England—The Royal Bank of Scotland.

The Chartered Banks.

THE STANDARD BANK OF CANADA.

Capital Paid-up, \$1,000,000
Reserve Fund, 300,000

HEAD OFFICE, TORONTO.

DIRECTORS.

W. F. COWAN, President.
JOHN BURNS, Vice-President.
W. A. Allen. Fred. Wyld. Dr. G. D. Morton.
A. T. Todd. R. C. Jamieson.

AGENCIES:—Bowmanville, Campbellford, Harriston, Bradford, Cannington, Markham, Brantford, Colborne, Newcastle, Brighton, Picton.

BANKERS.

New York and Montreal—Bank of Montreal.
London, England—National Bank of Scotland.
All Banking business promptly attended to. Correspondence solicited. J. L. BRODIE, Cashier.

THE BANK OF LONDON

IN CANADA.

HEAD OFFICE, LONDON, ONT.

CAPITAL SUBSCRIBED, \$1,000,000
CAPITAL PAID-UP, 200,000
RESERVE FUND, 50,000

HY. TAYLOR, Pres. JNO. LABATT, Vice-Pres.

DIRECTORS:—W. R. Meredith, W. Duffield, Isaiah Danks, F. B. Leys, Thos. Kent, Benjamin Cronyn, Thos. Long (Collingwood), John Morrison (Toronto), John Leys (Rice, Lewis & Son, Toronto).

MANAGER—A. M. SMART.

Branches:—Ingersoll, Dresden, Petrolia, Watford.
Correspondents in Canada—Molsons Bank and Branches. In New York—National Park Bank. In Britain—National Bank of Scotland (Limited).

IMPERIAL BANK

OF CANADA.

Capital Paid-Up, \$1,500,000
Reserve Fund, 500,000

DIRECTORS:

H. S. HOWLAND, Esq., President.
T. R. MERRITT, Esq., Vice-Pres't, St. Catharines.
Robert Jaffray, Esq. T. R. Wadsworth, Esq.
P. Hughes, Esq. Wm. Ramsay, Esq.
Hon. Alex. Morris.

D. R. WILKIE, Cashier.
B. JENNINGS, Inspector.

HEAD OFFICE, TORONTO.

Branches:—Fergus, Galt, Ingersoll, Port Colborne, Niagara Falls, St. Catharines, St. Thomas, Welland, Woodstock, Essex Centre, Winnipeg, Brandon.
Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

Eastern Townships Bank.

Authorized Capital, \$1,500,000
Capital Paid-Up, 1,440,488
Reserve Fund, 375,000

BOARD OF DIRECTORS:

R. W. HENKNER, President.
Hon. G. G. STEVENS, Vice-President.
Hon. M. H. Cochran. John Thornton.
Hon. J. H. Pope. G. N. Galer.
Thomas Hart. Israel Wood. D. A. Mansur.

HEAD OFFICE, SHERBROOKE, QUE.

Wm. FARWELL, General Manager.
Branches:—Waterloo, Richmond, Coaticook, Stanstead, Cowansville, Granby, Bedford, Farnham.
Agents in Montreal—Bank of Montreal.
London, England—National Bank of Scotland.
Boston—National Exchange Bank.
New York—National Park Bank.
Collections made at all accessible points and promptly remitted for.

The Chartered Banks.

THE QUEBEC BANK.

Incorporated by Royal Charter, A.D., 1818.

CAPITAL, \$3,000,000.

HEAD OFFICE, QUEBEC.

BOARD OF DIRECTORS:

JAS. G. ROSS, Esq., President.
 WILLIAM WITTHALL, Esq., Vice-President.
 George R. Renfrew, Esq.
 JAMES STEVENSON, Esq., Cashier.
 Branches and Agencies in Canada:
 Ottawa, Ont. Toronto, Ont. Pembroke, Ont.
 Montreal, Que. Thorold, Ont. Three Rivers, Q.
 Agents in New York—Messrs. Maitland, Phelps &
 Co. Agents in London—The Bank of Scotland.

Loan Societies.

THE Ontario Investment Associa'n

(LIMITED),
 OF LONDON, ONTARIO.

Capital Subscribed, \$2,655,000.00
 Capital Paid-Up, 700,000.00
 Reserve Fund, 500,000.00
 Investments, 2,500,000.00

Money to invest on Mortgages on Real Estate, Municipal and School Debentures, and other Public Securities. Agents in Great Britain: Paulin, Sorley and Martin, 26 George St., Edinburgh.

Head Office, London, Ontario.
 HENRY TAYLOR, CHARLES MURRAY, Manager. President.

Dominion Savings & Investment Soc.

LONDON, ONTARIO.

Incorporated 1872.

Capital, \$1,000,000.00
 Subscribed, 1,000,000.00
 Paid-up, 868,840.28
 Reserve Fund, 149,000.00
 Contingent Fund, 933.12

Loans made on Farm and City Property on the most favorable terms. Municipal and School Section Debentures purchased. Money received on deposit and interest allowed thereon.

F. B. LEYS, Manager.

The London Loan Co'y of Canada.

Subscribed Capital, \$600,700.00; Reserve and Contingent Fund, \$19,765.51; Assets, \$899,316.30.

Directors—THOMAS KENT, President; JAS. OWNAVY, Vice-President; THOMAS McCORMICK, Geo. D. Sutherland, J. A. Nelles, M.D., W. Puddicombe, Andrew Weldon.

Manager—MALCOLM J. KENT.
 Solicitors—Gibbons, McNab, Mulken & Harper.
 Bankers—Merchants Bank of Canada.

Applications are invited for an investment of \$100,000 Debentures at 5 p.c., interest payable half-yearly.

OFFICE—Albion Block, No. 433 Richmond Street, London, Ont.

The Chartered Banks.

THE FEDERAL BANK OF CANADA.

HEAD OFFICE, TORONTO.

Capital, \$1,125,000
 Real, 100,000

Directors:

S. NORDHEIMER, Esq., President
 J. S. PALYFAIR, Esq., Vice-President
 Wm. Galbraith, Esq., Edward Gurney, Esq.
 B. Cronyn, Esq., H. E. Clarke, Esq., M.P.P.
 J. W. Langmuir, Esq.

G. W. YARKER, GENERAL MANAGER.

Branches:—Aurora, Chatham, Guelph, Kingston, London, Newmarket, Simcoe, St. Mary's, Strathroy, Tilsonburg, Toronto, Winnipeg and Yorkville.

New York, American Exchange National Bank
 Boston, The Maverick National Bank
 Great Britain, The National Bank of Scotland

ST. STEPHEN'S BANK.

Incorporated 1836.

ST. STEPHEN, N.B.

Capital, \$200,000
 Reserve, 25,000

F. H. TODD, President.
 J. F. GRANT, Cashier.

AGENTS:

London—Messrs. Glynn, Mills, Currie & Co. New York—Bank of New York, N.B.A. Boston—Globe National Bank. Montreal—Bank of Montreal. St. John, N.B.—Bank of Montreal.

Drafts issued on any Branch of the Bank of Montreal.

COMMERCIAL BANK OF NEWFOUNDLAND.

ST. JOHNS, N.F.L.D.
 Established 1857. Incorporated 1858.

Capital, \$306,000
 Reserve, 80,000

HENRY COOK, Manager.
 H. D. CARTER, Chief Accountant.

Collections made on favorable terms.
 Agents.—The London and Westminster Bank, London. New York—The National Bank of the Republic. Boston—The Atlas National Bank. Montreal—The Merchants Bank of Canada. Halifax: The Union Bank of Halifax. Quebec: The Merchants Bank of Canada.

THE COMMERCIAL BANK OF MANITOBA.

Authorized Capital, \$1,000,000

DIRECTORS.

DUNCAN MACARTHUR, President.
 Hon. John Sutherland, Alexander Logan,
 Hon. C. E. Hamilton, W. L. Boyle.

Deposits received and interest allowed. Collections promptly made. Drafts issued available in all parts of the Dominion. Sterling and American Exchange bought and sold.

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MONTREAL AND GLASGOW,

Commission Merchant and Importer.

Agent for The Shott's Pig Iron Co., Johnson's Portland Cement, Finner's Boiled Linseed Oil, dealer in Chemicals, Metals, Oils, &c., of all description. Direct import orders solicited.
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BELL TELEPHONE CO. OF CANADA.

Incorporated by Act of Parliament, 1880.

President, ANDREW ROBERTSON.
 Vice-President and Man. Director, C. F. SIMS.
 Secretary-Treasurer, C. F. SCLATER.

This Company is now prepared to furnish Telephone Exchange facilities to Cities or Towns at reasonable rates, and to connect Cities and Towns with each other for Telephonic communication; also to build Private Lines, connecting Mills, Offices, Dwellings or other points which parties may desire to connect by Telephone.—For particulars address THE BELL TELEPHONE COMPANY OF CANADA,—MONTREAL.

The Chartered Banks.

ONTARIO BANK.

Capital Paid-Up, \$1,500,000
 Reserve Fund, 500,000

HEAD OFFICE, TORONTO.

DIRECTORS.—Sir Wm. F. HOWLAND, President; DONALD MACRAE, Esq., Vice-President; Hon. C. F. Fraser; G. M. Ross, Esq.; R. K. Burgess, Esq.; A. M. Smith, Esq.; G. R. R. Cockburn, Esq.

C. HOLLAND, General Manager.

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AGENTS.—London, Eng.—Alliance Bank, Bank of Montreal. New York—The Bank of the State of New York; Messrs. Walter Watson and Alex. Lang. Boston—Tremont National Bank. Chicago—Bank of Montreal. Oswego—First National Bank. St. Paul—Merchants' National Bank. Nova Scotia—Peoples' Bank, Halifax. New Brunswick—Bank of Montreal, St. Stephen, N.B. P. E. Island—Merchants' Bank of Halifax at Charlottetown.

ST. JOHNS BANK.

L. MOLLEUR, President, St. Johns. W. BROSSAUV, Merchant, St. Johns. Vice-President. Jas. O'Caïn, Coal Merchant, St. Johns; Frs. Gosselin, Merchant, St. Alexandre. A. A. L. Brien, Notary, St. Alexandre.

PH. BAUDOIN, Manager.

HEAD OFFICE, ST. JOHNS.

Branch—Napierville; J. Mollieur, Agent.

Capital Subscribed, \$540,000
 Authorized, 1,000,000
 Capital Paid In, 238,420

Agents—Montreal, La Banque du Peuple; New York, Bank of Montreal; Boston, Maverick Nat. Bank.

Loan Societies.

THE

Hamilton Provident and Loan

SOCIETY.

President, GEORGE H. GILLESPIE.
 Vice-President, JOHN HARVEY.

Capital Subscribed, \$1,500,000.00
 Paid-Up, 1,100,000.00
 Reserve and Surplus Profits, 150,996.60
 Total Assets, 3,170,880.41

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HAMILTON, ONT.

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Loan and Savings Company

Cor. Church and Court Sts., Toronto.

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Subscribed Capital, \$1,876,000
 Capital Paid-Up, 1,000,000
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 INSPECTOR, ROBERT ARMSTRONG.

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1886—Summer Service—1886

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest, and have made the fastest time on record.

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Carthaginian	4,600	" A. Macnicol.
Parisian	5,400	" James Wylie.
Sardinian	4,650	Lt. W. H. Smith, R.N.R.
Polynesian	4,100	Capt. Joseph Ritchie.
Sarmatian	3,600	" John Graham.
Circassian	4,000	" W. Richardson.
Peruvian	3,400	" H. Wylie.
Nova Scotian	3,300	Capt. R. H. Hughes.
Hibernian	3,494	" J. Brown.
Caspian	3,200	Lt. R. Barrett, R.N.R.
Norwegian	3,531	Capt. J. G. Stephen.
Austrian	2,700	Capt. J. Ambury.
Nestorian	2,700	" W. Dalziel.
Prussian	3,000	" Alex. McDougall.
Scandinavian	3,000	" John Park.
Buenos Ayrean	3,800	" J. Scott.
Corean	4,000	" C. J. Menzies.
Grecian	3,500	" C. E. LeGallais.
Manitoban	3,150	" R. Carruthers.
Canadian	2,600	" J. Kerr.
Phoenician	2,800	" D. McKillop.
Waldensian	2,600	" D. J. James.
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(According to Accommodation.)	
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Steerage	At lowest rates.

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Parisian	27th May
Sarmatian	4th June
Sardinian	10th June
Circassian	16th June
Polynesian	24th June

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Quebec	2,700
Mississippi	2,680
Toronto	3,284
Ontario	3,176
Sarnia	3,850
Oregon	3,850
Vancouver	5,700

Liverpool Service.
Sailing dates from Quebec.

*Sarnia	8th Oct.	Toronto	29th Oct.
Montreal	15th Oct.	*Vancouver	4th Nov.
*Oregon	21st "		

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Sailing dates from Montreal.

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ONTARIO AND QUEBEC RAILWAY
COMPANY.

The half-yearly interest due on the 1st December next, on the

5 PER CENT. DEBENTURE STOCK

of this Company will be paid at the office of Messrs. Morton, Rose & Co., Bartholomew House, London, E.C., on and after that date, to holders on the London Register, on the 14th inst., and to holders on the Montreal Register on the 26th inst.

Interest for the same period
on the Common Stock

of the Company at the rate of SIX PER CENT. PER ANNUM will be paid on and after the same date, at the Bank of Montreal, Montreal, or at the office of Messrs. Morton, Rose & Co., at the option of the holder, to shareholders on the register on the 26th inst.

Warrants for these payments will be permitted to registered holders.

The Debenture Stock Transfer Books will close in London on the 14th inst., and in Montreal on the 26th inst., and the Common Stock Transfer Book will close in Montreal on the 26th inst. The Books at both places will be re-opened on the 2nd December next.

By order of the Board,
CHARLES DRINKWATER,
Secretary.

Montreal, October 5th, 1886.

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WM. EDGAR, JOSEPH HICKSON,
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Intercolonial Railway.

SUMMER ARRANGEMENT.

COMMENCING JUNE 14, 1886.

Through Express Passenger Trains

run daily (Sunday excepted) as follows:

Leave Levis	8:15 A. M.
Arrive Riviere du Loup	11:50 "
Trois-Pistoles	12:50 P. M.
Rimouski	2:20 "
Little-Maitis	3:30 "
Campbellton	7:00 "
Dalhousie Junction	7:38 "
Bathurst	9:22 "
Newcastle	10:50 "
Moncton	1:40 A. M.
Saint John	5:30 "
Halifax	9:10 "

The Grand Trunk trains leaving Montreal at 10:15 p.m. connect at Chaudiere Junction with these trains. The trains to Halifax and Saint John run through to their destinations on Sundays.

The sleeping car, leaving Montreal on Monday, Wednesday and Friday, runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday, to Saint John.

All trains are run by Eastern Standard Time. Through Tickets may be obtained via rail and steamer to all points on the lower St. Lawrence and in the Maritime Provinces.

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Apply to

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136 1/2 St. James St.,
Opposite St. Lawrence Hall,
MONTREAL.

D. POTTINGER,
Chief Superintendent.

Railway Office,
Moncton, N. B., June 12th, 1886.

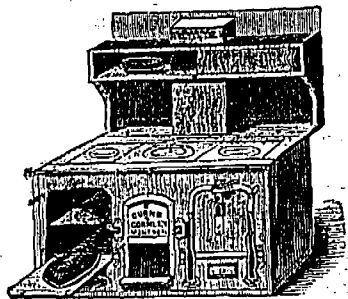
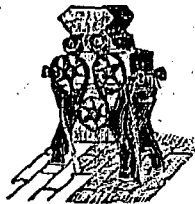
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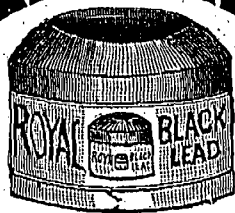
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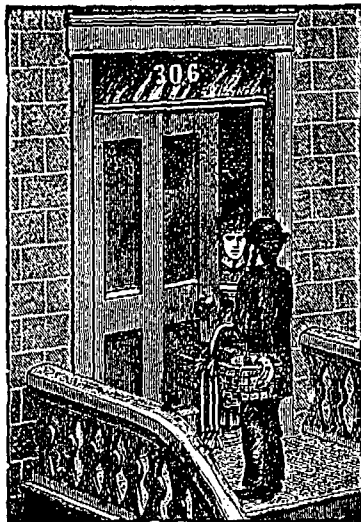
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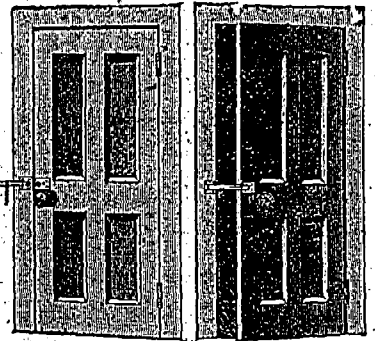
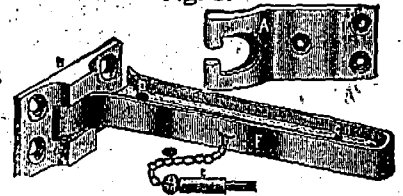


Fig. 3.



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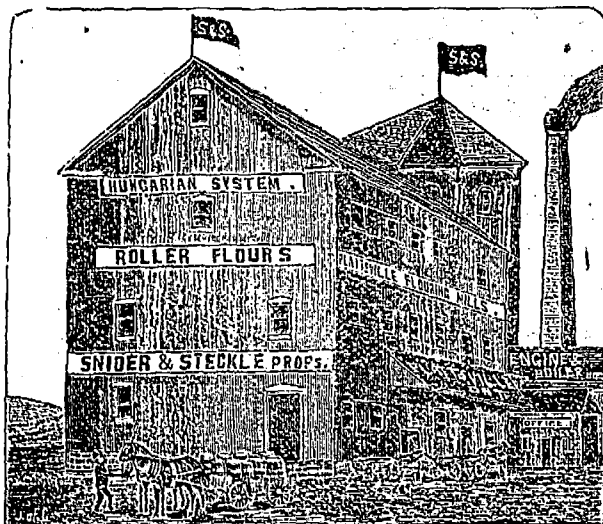
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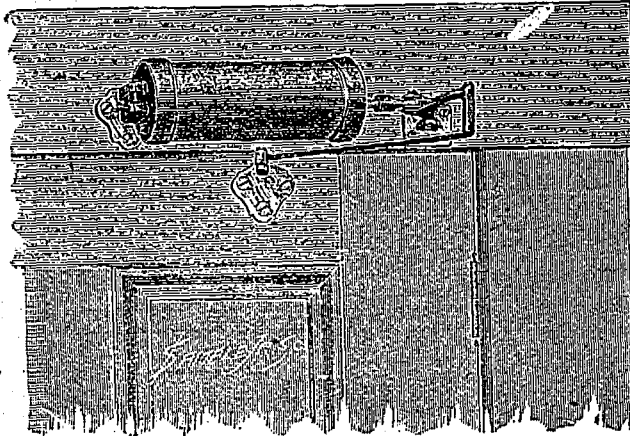
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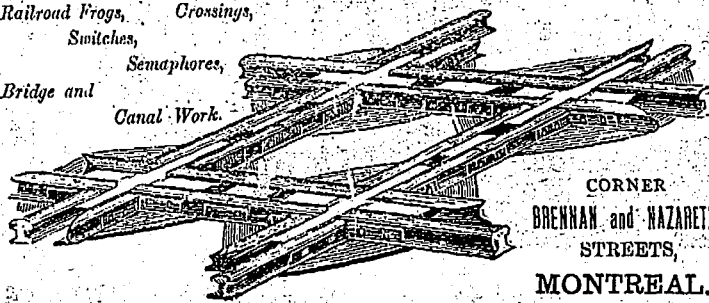


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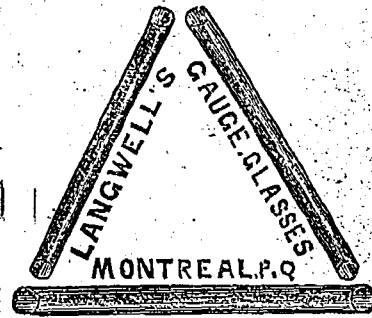
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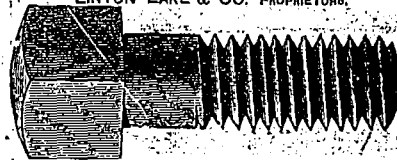
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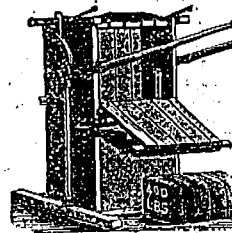
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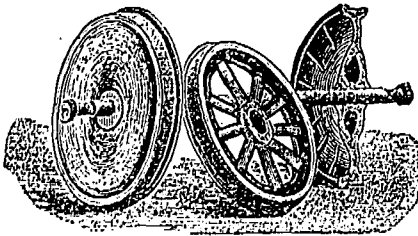
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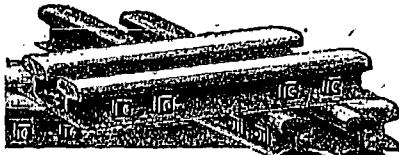
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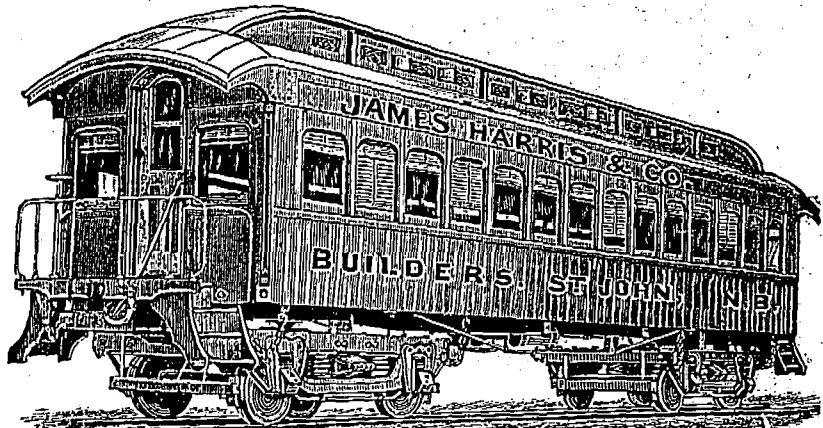
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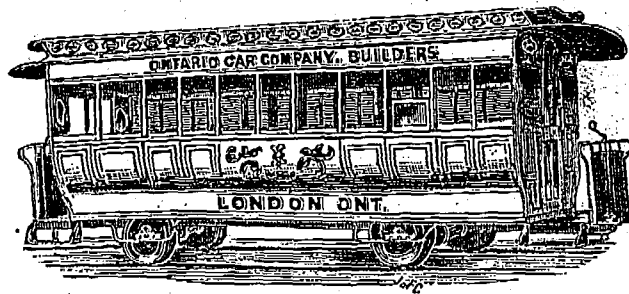
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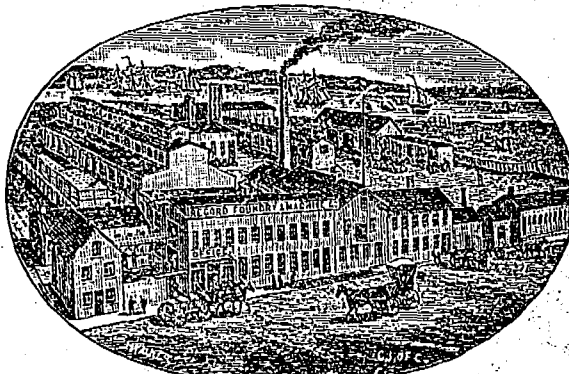
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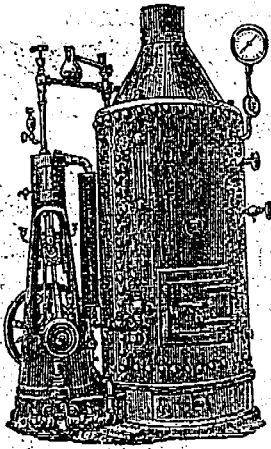


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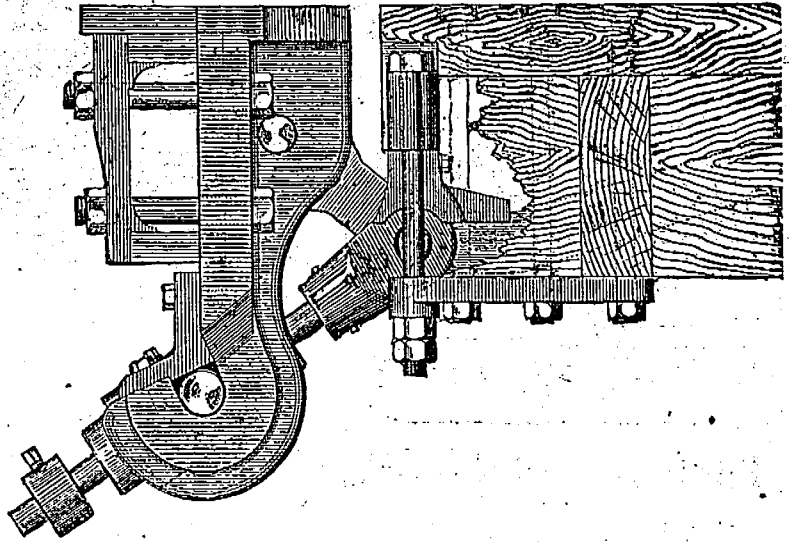


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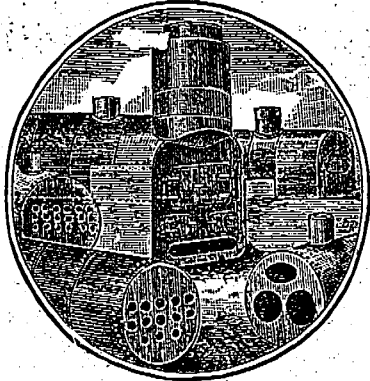
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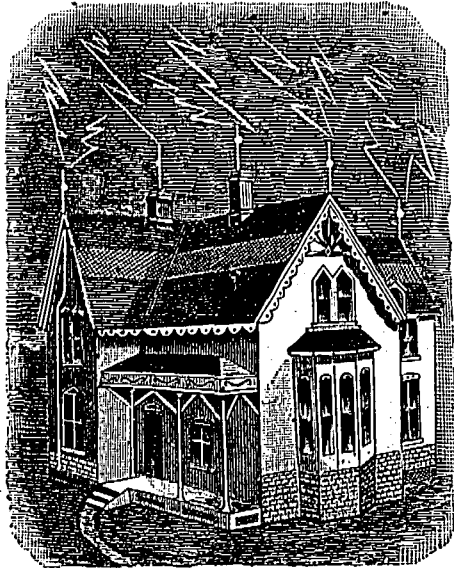
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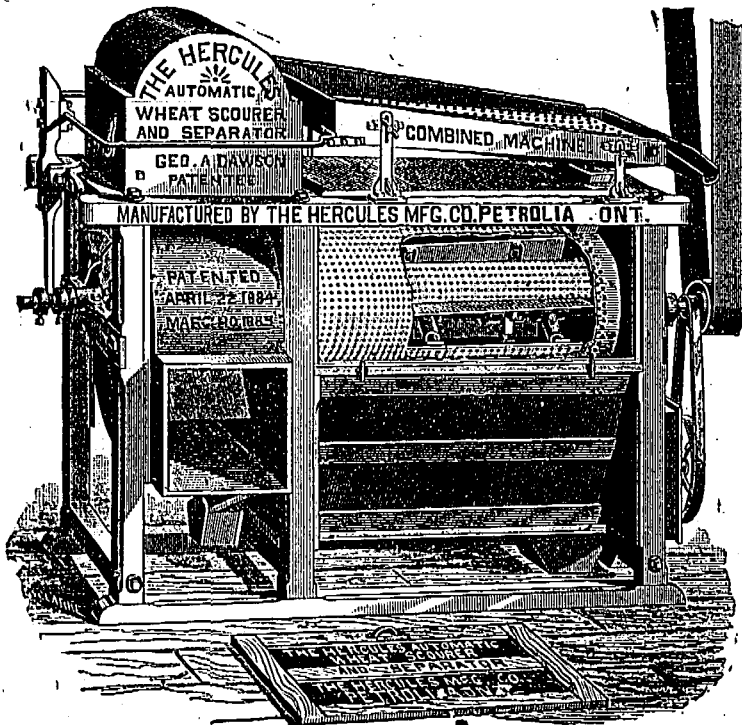
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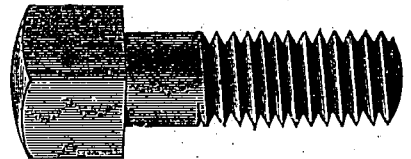
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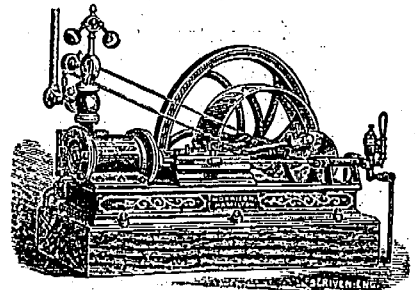
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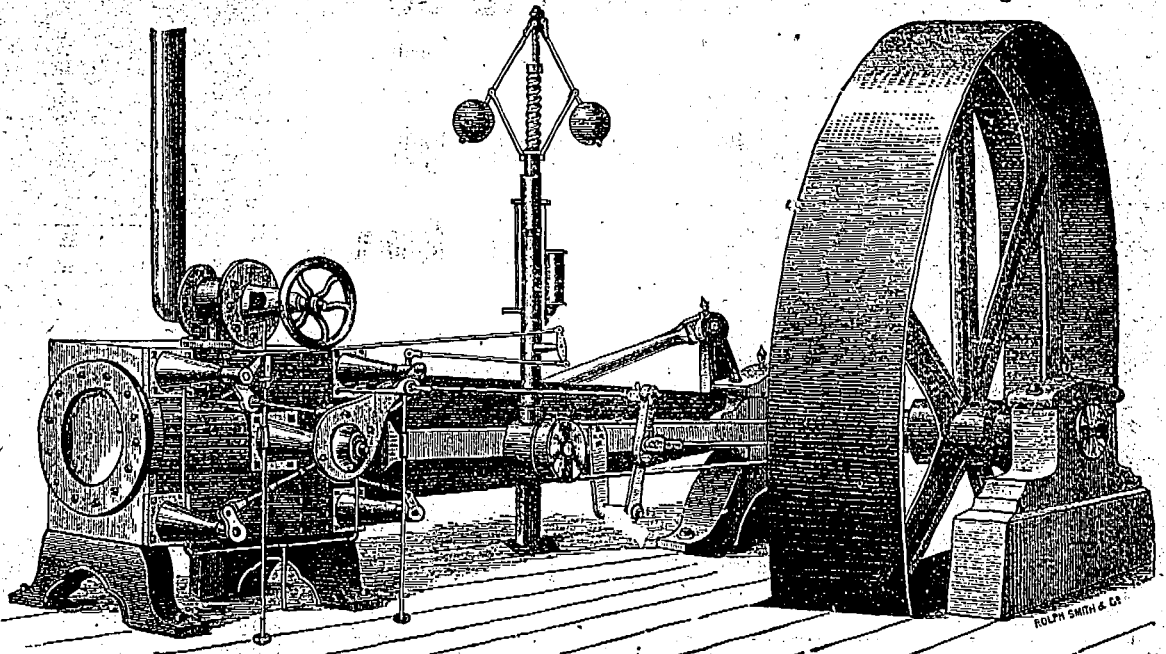
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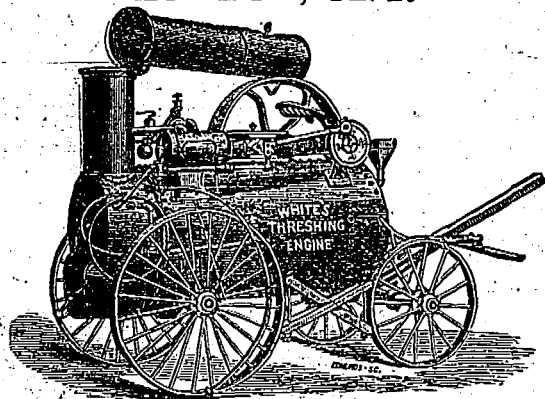
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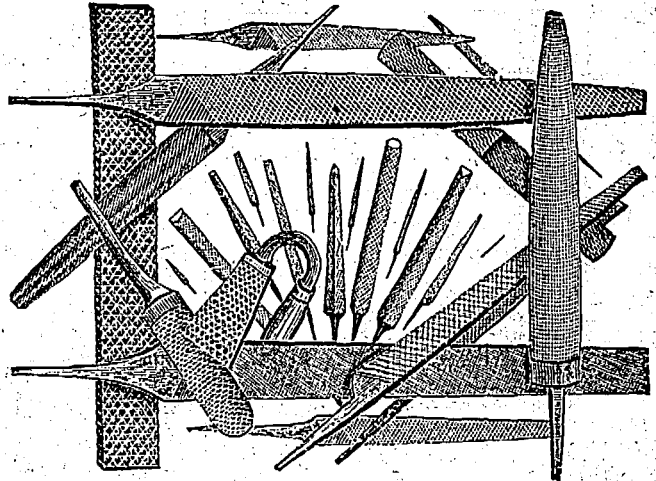
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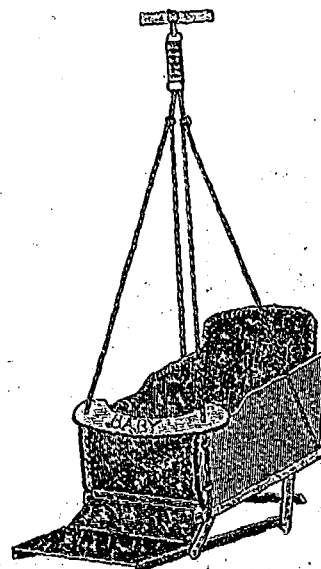
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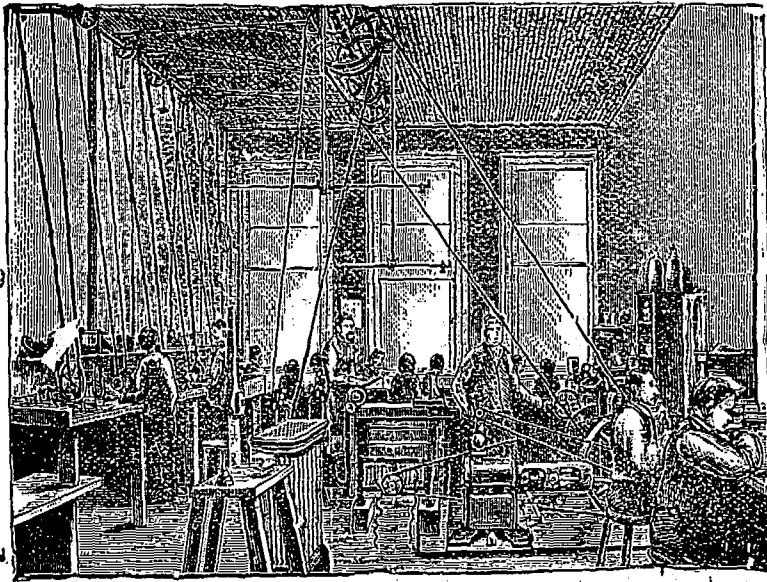
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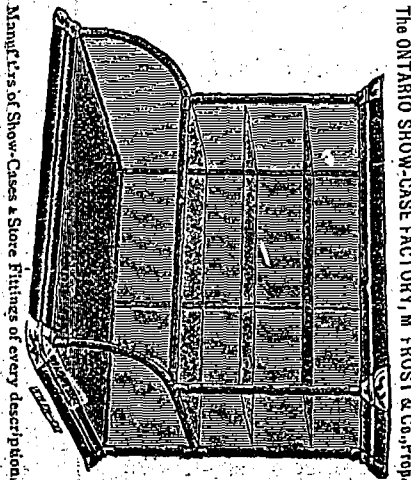
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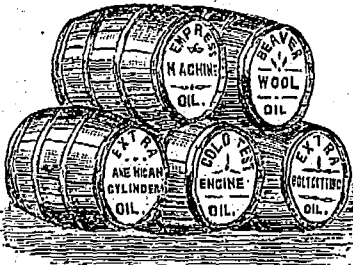
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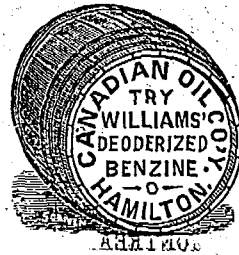
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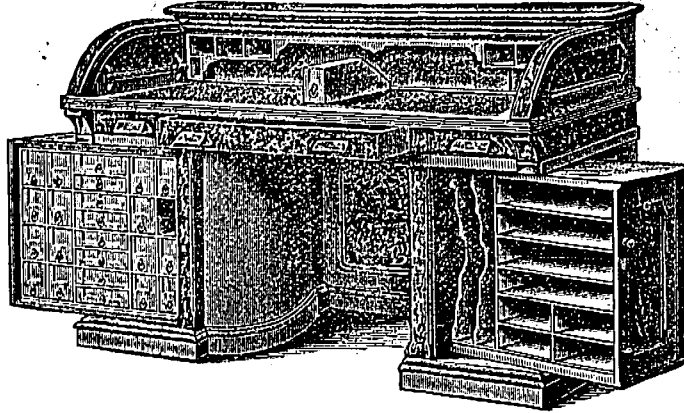
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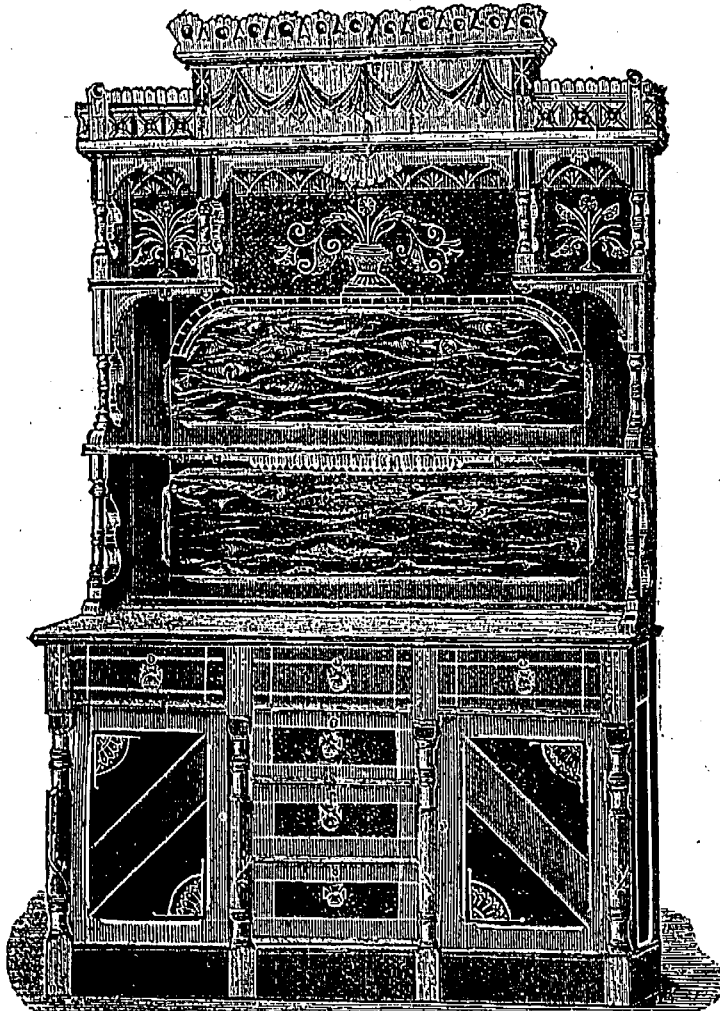
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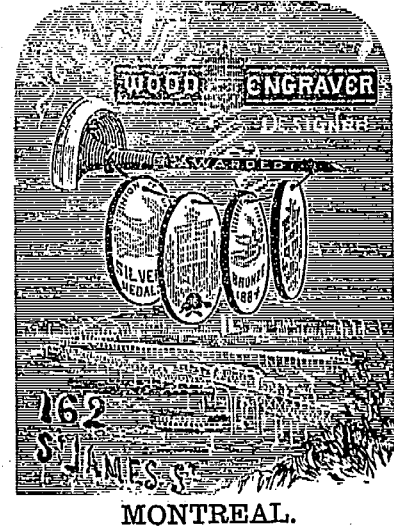
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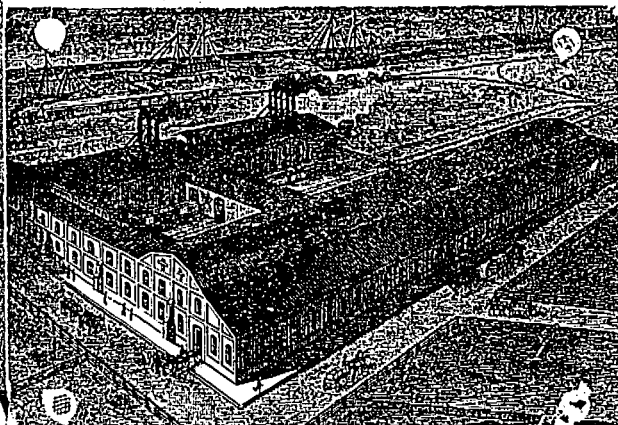
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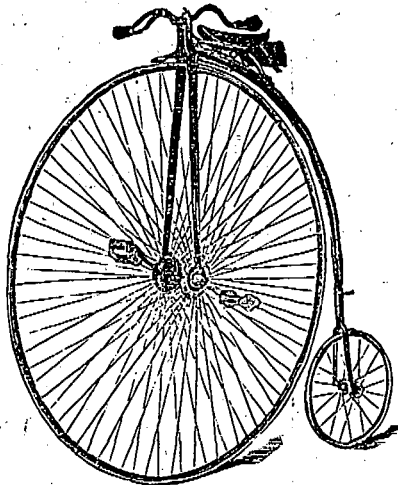
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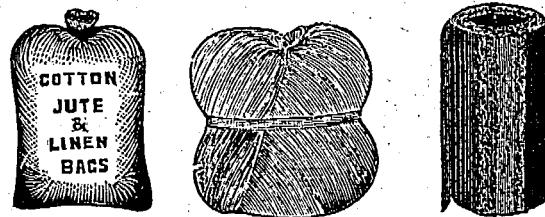
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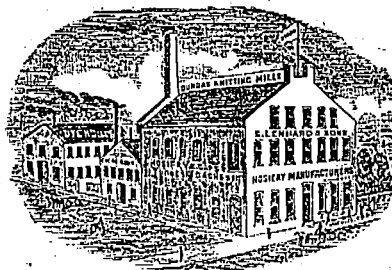
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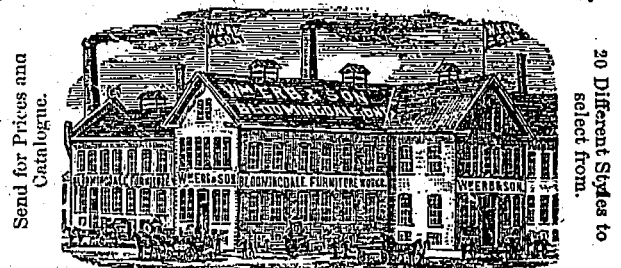
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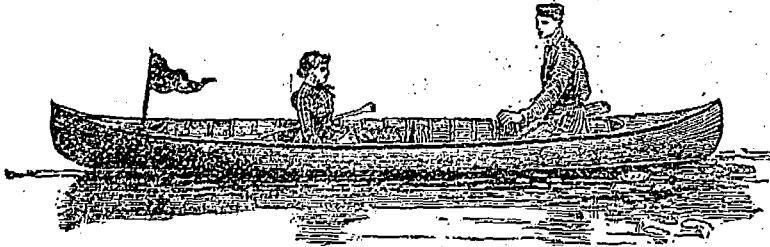
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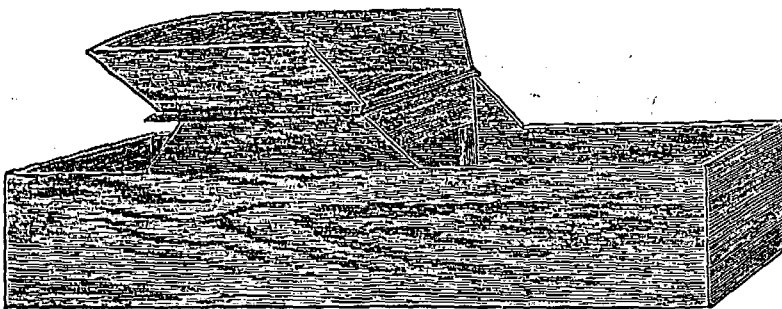
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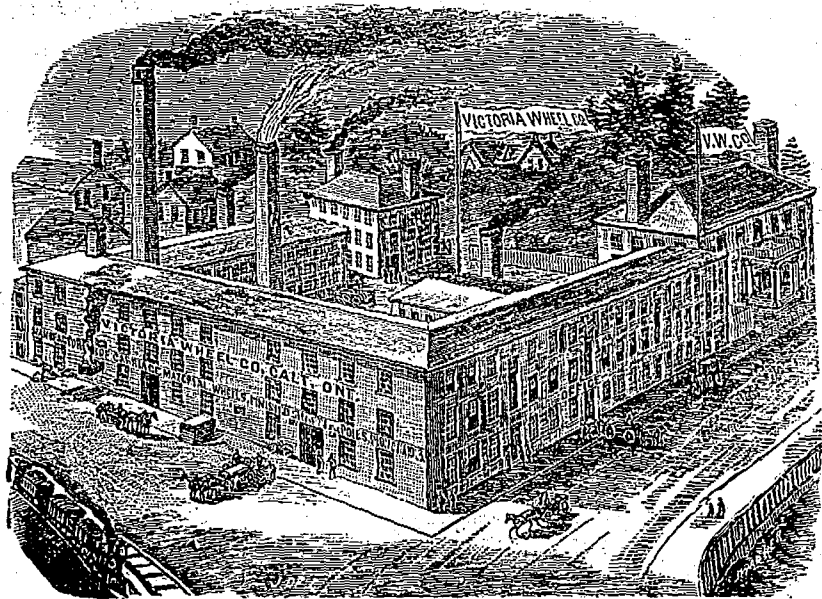
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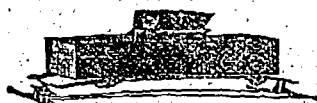
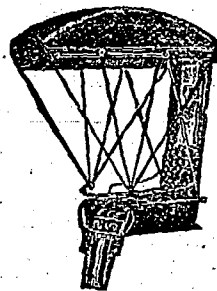
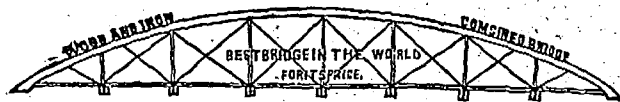
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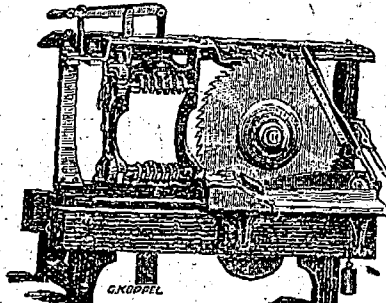
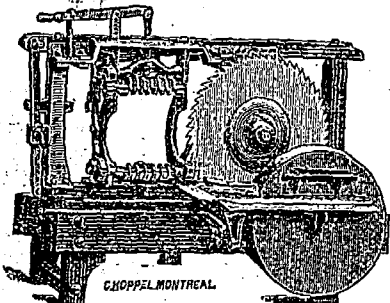
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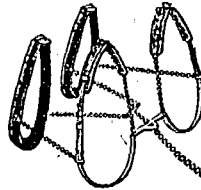
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Cheapest in the Market.
Plows close to Stumps, Trees and
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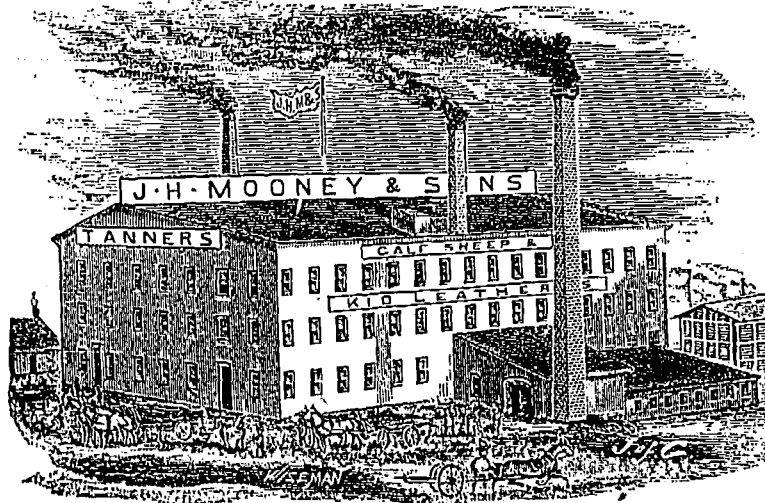


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Reports in the JOURNAL are unequalled for comprehensiveness and correctness of
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Two first-class new Sewing Machines, cheap
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PALMERSTON, ONT.

Manufacturer of Breakfast Cereals, Granulated
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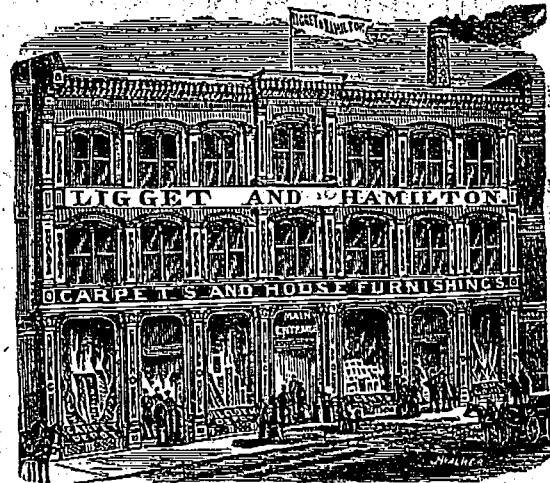


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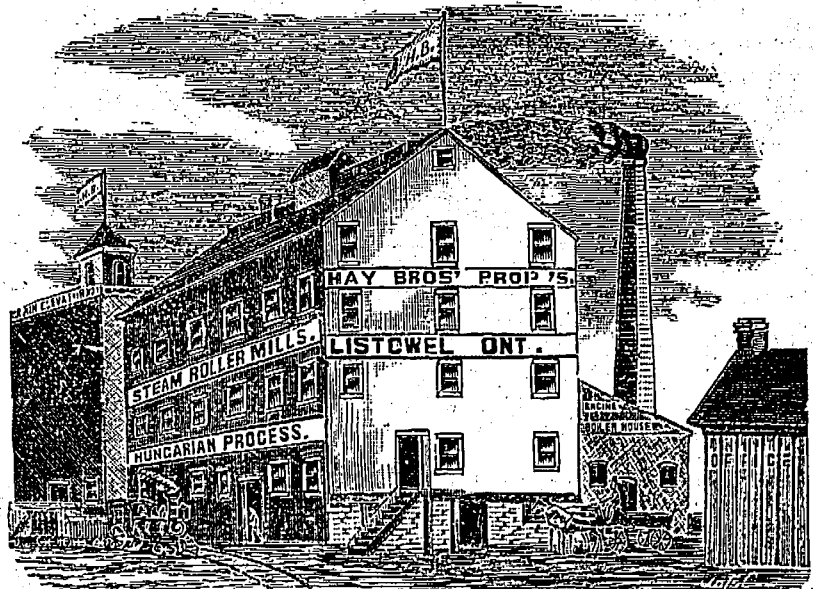
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Listowel Steam Roller Mills,
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Choice Winter and Red Wheat Flours.
CAPACITY, 250 BARRELS PER DAY.
Send for samples and prices.

Leading Manufacturers, &c.
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HOCHELAGA COTTONS.
 Brown Cottons and Sheetings, Bleached Sheetings, Canton Flannels, Yarns, Bags, Ducks, &c.

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 Tickings, Denims, Apron Checks, Fine Fancy Checks, Gingham, Wide Sheetings, Fine Brown Cottons, &c.

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 Heavy Brown Cottons and Sheetings.

TWEEDS, KNITTED GOODS, FLANNELS, WOOLLEN YARNS, BLANKETS, &c.
 The Wholesale Trade only Supplied.

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 Importers and Manufacturers of
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Leading Manufacturers, &c.
CANTLIE, EWAN & Co.,
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 Bleached Shirtings,
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 White, Grey & Colored Blankets,
 Fine and Medium Tweeds,
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Leading Manufacturers, &c.
 We beg to inform the trade that we have now in stock a full line of colors in
Knitting Silk.
 In both REELED and SPUN SILKS.
 To be had of all Wholesale Houses in Canada.
BELDING, PAUL & CO.,
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FERGUSLIE
THREAD
WORKS,
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J. & P. COATS, PROPRIETORS

THE largest Thread Works in the World.
 Employ over 3,000 hands since 1877, and will largely add to the number as soon as the new mill, 392 x 132 feet and 98 feet in height, now in course of erection, is finished.

The J. A. CONVERSE
 Cordage and Plaster Works.
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Our Output

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Standard Goods, Prompt Delivery, Liberal Terms, Low Prices

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The highest and most conclusive proof of the superiority of the goods we manufacture is established by the fact that our competitors when endeavoring to dispose of their productions, invariably guarantee the quality equal to ours.

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JUDSON'S
Reservoir Damper.
 Specially manufactured for use with Letter Copying Books and Copying Paper. Dispenses with the old Water Well. Holds sufficient Water for a week's supply.
 Cheap, Cleanly, Compact.
 PRICE, - - 75 CENTS.
 Send for descriptive circular.
MORTON, PHILLIPS & BULMER,
 Stationers, Blank Book Makers and Printers,
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BRITISH AMERICAN
BANK NOTE COMP'Y.
 Incorporated 1866. Capital, \$200,000.
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 Steel Plate Engraving and Printing, Bank Notes, Bonds, Stock Certificates Exchange, Portraits, Book Plates, &c., &c.
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John Clark, Jr., & Co's
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Spool Cotton.

Recommended by the principal Sewing Machine Companies as the best for hand and machine sewing in the market.



For the convenience of our customers in the West we now keep a full line of Black, White, and Colors, at 3 Wellington Street E., Toronto.

Orders will receive prompt attention.
Walter Wilson & Co. Agents for the Dominion.

1 & 3 St. Helen Street, MONTREAL.
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WM. BARBOUR & SONS,
IRISH FLAX THREAD
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THE
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Paris Exhibition,
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Linen Machine Thread, Wax Machine Thread,
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SOLE AGENTS FOR THE DOMINION,

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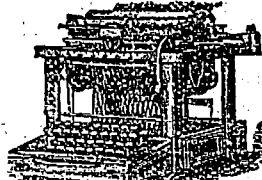
GROCERS' SPECIALTIES.

NEW SEASON'S JAPANS,

(Ex "City of Sidney")

Arriving in a Few Days.

THE STANDARD



MONTREAL,
27th May, 1885.

To
J. O'FLAHERTY.
We had in our Office a Writing Machine of another make, but could never get satisfactory results. We were induced to try the No. 2 REMINGTON, and have now two

of these with the late improvements, and consider them really splendid machines. We could not get through our work without them, and they never seem to get out of order.

Yours truly,
LACOSTE, GLOBENSKY, BISSAILLON & BROSSHAU.

Reinhardt Man'g Co. Manufacturers
Jewel Cases

and Jewellers' Supplies, Plush Goods, Brush, Comb, Mirror and Odour Cases of every description. Orders solicited.

509 Lagachetiere St., Head of Cote St., Montreal.

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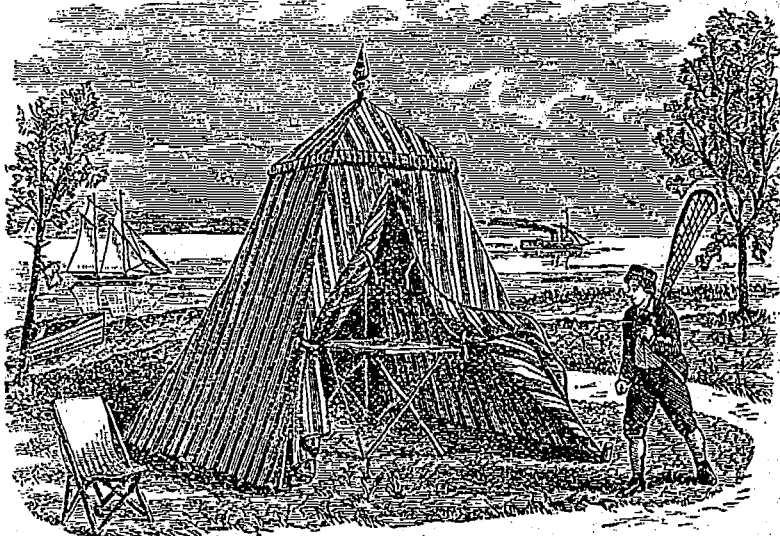
Insurance Co. of New York.

THE LARGEST COMPANY IN THE WORLD.

ASSETS, - - - \$110,000,000

GAULT & BROWN, General Managers, Montreal.

Agents Wanted in Unrepresented Districts.



NATIONAL MANUFACTURING COMPANY

160 Spark St., OTTAWA—70 King St. West, TORONTO.

26 GOLD AND SILVER MEDALS AND 114 FIRST PRIZES FOR 1885.
GRAND GOLD MEDAL AT THE WORLD'S EXPOSITION, ANTWERP, 1885.

Tents, Flags, Awnings, Camp Furniture, Tarpaulins and Oil Clothing, Decorated Window Shades and Cornice Poles. SPORTING GOODS A SPECIAL FEATURE, comprising, Base Ball, Lacrosse, Foot Ball, Cricket, Lawn Tennis, etc.

Send stamp for new illustrated and descriptive catalogue. Extra inducements to large buyers.

Commercial Summary.

SUBSCRIBERS who receive their papers by mail should examine the date on the address-label, and if not correct, notify us immediately.

THE readers of the JOURNAL OF COMMERCE should bear in mind that the proprietor is now prepared to execute all kinds of commercial and job printing, and to furnish office supplies, stationery, letter heads, note heads, invoice blanks, envelopes, etc., printed in the best style and at reasonable prices.

THE Dominion Bank announces a half-yearly dividend of five per cent.

A LARGE number of lamps are being shipped from St. John, N. B., to Boston.

A LARGE quantity of apples and pears has been brought to this city from British Columbia for England.

THE stock of F. Alexander & Co., Lucan, Ont., amounting to \$5,600, has been sold at 72 cents on the dollar.

IT is pleasing to note that Mr. H. R. Ives has so far recovered from his recent illness as to be able to attend to business.

THE Manitoba wheat crop is threshing out better than was anticipated. No. 1 hard sells at 62 cents a bushel in Winnipeg.

Leading Wholesale Trade of Montreal.

FISH, OILS, Etc.

Choice Labrador Herrings,
Green Codfish, Large,
and No. 1 STEAM REFINED SEAL OIL.
Newfoundland Cod Oil,
Gaspe and Halifax do.,
Newfoundland Cod Liver Oil.

Stewart Munn & Co.,
No. 22 ST. JOHN STREET,
Telephone 1235. MONTREAL.

EDWARD EVANS,
(Late of Montreal.)
Public Accountant,
OFFICE:
British America Assurance Co.'s Building,
28 SCOTT STREET, TORONTO.

W. & J. WYLIE & Co.,
Scotch Bonnet Manufacturers
Cornhill Works, STEWARTON.
Sole Agent for Canada, T. RILEY, MONTREAL.
(Wholesale trade only.)

The Beetroot sugar factory, at Berthier, Que., has been sold to a French Canadian syndicate for the sum of \$10,350.

Customs imports at Winnipeg for September show an increase in value of \$10,000 compared with September of last year.

The attempt to raise tobacco in England is a failure. The experiment was faithfully tried, but the result was far from encouraging.

A PERMANENT exhibition is to be opened shortly in Toronto. A building is to be erected on Front street specially designed for the purpose.

The Rosbud River Ranch Company in the Northwest has given notice of application for letters patent. The capital stock is placed at \$440,000.

THIRTY miles of the Baie des Chaleurs Railway from Metapedia are graded and ready for the rails, which were received at Dalhousie a short time ago.

The number of patents issued last month at Ottawa was 194, and the revenue therefrom \$5,792.08, as compared with \$5,186 in the same period last year.

The canning factory at Valleyfield, is said to have canned 40,000 tins of tomatoes this season, having purchased as much as 1,000 bushels from one farmer.

AMERICAN capitalists have purchased a controlling interest in the Cascade coal mines in the Northwest, and will put 100 men to work at once to develop their resources.

The Rosebud River Ranch company has given notice of application for letters patent.

GREENE & SONS

COMPANY,
MONTREAL.

HATS, CAPS,

-AND-

FURS.

1886.



WELL ASSORTED STOCK IN ALL LINES.



Buffalo

-AND-

Fancy Robes.

GENTS'

FURNISHINGS

Latest Styles Selected for

FALL TRADE.

WAREHOUSE:

517, 519, 521, 523 and 525 St. Paul Street,

MONTREAL.

Its headquarters are at Toronto, and the capital stock is placed at \$450,000.

G. B. COUGHLIN, formerly a teamster at Huntsville, started a small hotel at Melissa, Muskoka District, some three years ago. He now assigns with small liabilities.

The California Southern railway is sending out car loads of grapes attached to each passenger train bound east. The rate this year is \$450 a car, as against \$600 last year.

J. W. MILLER, shoe dealer, of Peterborough, Ont., has assigned to the sheriff. His liabilities are about \$2,000, of which \$860 are preferred, and the assets are estimated at \$1,500.

T. H. LOURNOON, a long established stationer, of Three Rivers, Que., has assigned with liabilities of \$16,000 and assets nominally \$1,000 less. He has been in business there over twenty years.

The Lake copper companies have made a pool sale to manufacturers, covering two months' supply at 11c. The quantity involved will be at least 8,000,000 and may reach 10,000,000 pounds.

SINCE the recent boom in traffic has taken place, many of the G. T. R. clerks have received substantial increases to their salaries. This is as it should be, and reflects credit on the management.

A BRANCH of the Imperial Bank of Canada was opened at Calgary on the 4th ult., with Mr. S. Barber, accountant, Brandon office, as manager. This will be the first chartered bank established in Calgary.

This amount of American oil imported into Canada for August was 277,237 gallons, valued

at \$32,845, with \$19,961.55 duty. The shipments from Petrolia, Ont., for September were equivalent to 62,042 barrels.

THOS. WHITMORE, a small grocer, of Durham, Ont., is endeavoring to effect a settlement on the basis of 50 cents in the dollar, payable in twelve months without interest. The two last payments will be secured.

The co-operative bus concern initiated by the striking car employes of Toronto Street Car Co., has wound up its affairs, the stockholders receiving back the money paid in less certain deductions for expenses.

The apple crop in the Annapolis Valley is reported to be very large, and heavy shipments are being made from Halifax. We notice sales of large lots of No. 1 apples in Halifax at \$1.25 to \$1.75 per barrel.

The American fisherman, *Daisy*, and the Nova Scotia schooner, *Seylla*, whose seizure for violation of the customs regulations is referred to in another column, were each fined \$400, which was paid, and the vessels released.

JAMES BANFORD, agricultural implements, etc., of L'Orignal, Que., has for some time past only made a bare living and often not that. He is now offering a settlement of 20 cents in the dollar, cash, and will probably secure it.

A. CUMMINGS, baker, of Gananoque, Ont., was sued recently for \$900, which compelled him to assign. Liabilities are placed at \$2,400 with assets of \$1,100. It is understood that an offer of 35 cents in the dollar will be made.

The potato rot which is prevalent in many parts of this Province is also reported to have

Leading Wholesale Trade of Montreal.

McArthur, Corneille & Co.
 Importers of and Dealers in
WHITE LEAD AND COLORS,
 DRY AND GROUND IN OIL,
 Varnishes, Oils, Window Glass, Star,
 Diamond Star, and Double Diamond Star Brands.
 English 16, 21 and 26 oz. Sheet.
 Rolled Rough and Polished Plate Glass.
 Colored Plain and Stained Enamelled Sheet Glass.
 Painters' and Artists' Materials.
 Chemicals, Dye Stuffs.
 Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:
 310, 312, 314 and 316 ST. PAUL STREET,
 —AND—
 147, 149 and 151 COMMISSIONERS ST.
 Montreal.

Leading Wholesale Trade of Montreal.

KENNETH CAMPBELL & CO.
 Wholesale
DRUGGISTS,
 OFFER FOR SALE
 Cod Liver Oil, Newfld.
 Cod Liver Oil, Norwegian,
 Coriander Seeds, Cream of Tartar.

608 CRAIG STREET,
 MONTREAL.

Leading Wholesale Trade of Montreal.

Kirk, Lockerby & Co.,
 IMPORTERS
 —AND—
Wholesale Grocers,
 CORNER
 ST. PETER & ST. SACRAMENT STS.
 MONTREAL.

ROBERTSON, LINTON & CO.
 CORNER OF
 ST. HELEN & LEMOINE STS., MONTREAL.

British and Foreign Dry Goods,
CANADIAN TWEEDS,
COTTONS, ETC.

The ONTARIO MUTUAL
LIFE ASSURANCE CO.
 Head Office, - - - - - Waterloo, Ont.

Dominion Deposit, - - - - - \$100,000
 The Only Purely Mutual Canadian Life Company.

Total number of Policies in force, Dec. 31, 1885, - - - - - 6,388
 Covering Assurance to the amount of - - - - - \$8,259,361.87
 Net Cash Assets, - - - - - 660,617.00
 Net Reserve to Credit of Policy-holders, - - - - - 695,601.30

The rapid growth of the Company may be seen from the fact that in 1870, the first year of its business, the total assets amounted to only \$6,216, while last year they reached the handsome total of \$735,661.87.

I. E. BOWMAN, President. W. HENDRY, Manager. W. H. RIDDELL, Secretary.

WANTED.

A Live Canvasser for advertisements. Address, or call on, the Editor of the *Canadian Colonist*, 303 St. James Street, Montreal, giving references.

caused havoc in some sections of Ontario, the *Ottawa Journal* stating that the crop is seriously affected in the counties of Carleton and Russell.

A LOCAL paper states that the Amherst, N. B., boot and shoe manufacturing company is working extra time with 140 hands, the largest force ever employed. The company confidently look for sales this year reaching \$250,000.

ROBERT GRAY, a small grocer, of Toronto, has given up the struggle and assigned with liabilities of about \$800. What little stock there was, was sold on the spot for \$50 to pay legal expenses, and creditors consequently get nothing.

The total assessment for Toronto, as finally adjusted, is \$83,556,811, being an increase of \$10,841,278. The total population is 118,403, an increase of 6,603. The Queen City of the West is to be congratulated on her steady progress.

The steamer *Serapis*, with 2,100 tons of rails for the Paspebiac railway, arrived on the 20th ult. The rails will be landed at Dalhousie, and then taken by the I. C. R. to Metapadia

station. The work on the railway is progressing rapidly.

A new industry will soon be started in Brantford, in the shape of a factory for the manufacture of twine and cordage. The factory will be situated at West Brantford, will employ some fifty hands, and will cost about \$40,000.

W. H. ADAMS, an agricultural implement agent in Arnprior, Ont., has assigned. His wife carries on a small millinery store there.

J. R. Davey, who has for some eight years been endeavoring to make a living as a saddler, in Cornwall, Ont., has assigned.

THE Postoffice Savings Bank statement shows the balance at the credit of depositors' accounts to have been \$17,426,863.73; outstanding cheques, \$69,074.95; net balance, \$17,949,391.65. During the month \$609,864 was deposited and \$453,462 withdrawn.

THE preparation of boneless fish has become an industry of considerable importance in St. John, N.B. One dealer on the South wharf employs 18 hands, and packs daily from three and a half to four tons. They are shipped to all parts of Ontario and Quebec.

THE bonds of L'Union des Abattoirs, aggregating \$37,000, have been disposed of at 27 1/2 cents on the dollar. Three tenders were received and the bonds were sold to the highest tenderer. The sale was made through a broker, the name of the purchaser not transpiring.

WANTED.

A First-Class Canvasser for subscriptions. Salary or commission, or partly both. Address, giving references,
 M. S. FOLEY,
 Editor JOURNAL OF COMMERCE, Montreal.

NATHAN FRIEDMAN, trader, of Lachine, Que., has made an official abandonment of his estate. Liabilities will reach \$2,000. He claims that during his temporary absence business, several seizures were obtained against him which have compelled him to assign.

HENRY HERMES & SON, tailors, of Halifax, N.S., did what was considered a fair business and have been looked upon as a fair trader. They appear to have been somewhat behind the times, and their business has consequently fallen off, till they now assign with liabilities of \$8,000.

F. GELINAS, a small grocer, of Sorel, Que., is endeavoring to effect a compromise of 1 cent in the dollar, an offer which most of creditors have accepted. He was in difficulties in 1884 when he got a settlement of 1 cent in the dollar. His liabilities are \$3 with assets of \$1,600.

PASCAL DAUPLAISE, builder and contractor of St. Francois du Lac, Que., has assigned. His liabilities are \$9,190, and the assets valued at \$3,700 only.—C. H. Taber, keeper, of Beech Grove, Que., has assigned.

FALL SEASON,

WHITE, JOSELIN & CO.

o-1886.-o

Skirts, Knitted, Wool, Felt and Satin.

Gloves, Kid, Dressed and Undressed, Leading Styles.

Cashmere and Ringwood, in Ladies' Misses' & Boys'.

Hosiery, Clearing Lines at Close Prices.

LACES, CURTAINS and NOVELTIES.

7 Wellington St. W., Toronto.

The Canada Tobacco Works

MANUFACTURER OF

FINE CANADIAN TOBACCOS

SMOKING AND CHEWING.

K.L. Rough & Ready, 9s. & 4s. } SMOKING.
Royal Double Thick, 6s

"Prince George Navy," 3s., 4s., 6s. and 12s.

Ask any Wholesale Grocers for it. Orders solicited from the trade.

A. D. PORCHERON, Propr.

22 & 24 St. George Street, MONTREAL.

NEW FRUITS!

Choice New Crop Teas, Barbadoes Sugars, a full stock of Canadian Refined Sugars and Syrups.

SALT WATER FISH,
White Fish and Trout for sale.

BROWN, BALFOUR & CO.,
Wholesale Grocers,
HAMILTON

His business was a very small one and, as it appears, unremunerative.

An American gentleman is said to have offered to have the glass works at Napance, Ont., operated provided the town give a bonus of \$10,000 and the Government raise the duty to the figure imposed by the United States on Canadian glass. The matter will be considered by the municipal council.

The government has decided to call for new tenders in connection with the proposed contract for carrying the ocean mails and will shortly issue a new advertisement. It has been decided to make some desirable modifications in the conditions originally named so as to better facilitate the service.

L. N. SIMONAU, general storekeeper, of Arthabaska Station, Que., started a year and a half ago in a small store and has now assigned. He had been previously a factory

EVANS, SONS AND MASON (LTD.)

WHOLESALE DRUGGISTS

MANUFACTURING PHARMACEUTICAL CHEMISTS

MONTREAL.

Western Depot: 23 Front St. W., TORONTO.

DRUGGISTS' SUNDRIES, PERFUMERY, PAT. MEDICINES.

Complete price list of Drugs, Chemicals, &c., supplied [to druggists only] on receipt of business card.

WULF & CO.,

OFFER TO THE TRADE:

-IDEXTRINE-

IN LOTS TO SUIT.

32 St. Sulpice Street, MONTREAL.

ESTABLISHED 1801.

The Oldest and Most Reliable China House in Canada.

Offices and Sample Rooms: 339 & 341 St. Paul St. Warehouses: 8 & 10 Le Royer St. 28 & 30 St. Dizier St.

JOHN L. CASSIDY & CO.,

Importers of British, Foreign and American

China, Glass and Earthenware, Electro-Plated Ware, Lamps, Lanterns and Table Cutlery, Railway & Hotel Supplies.

MONTREAL.

ALL

Competitors acknowledge the superior value of

"Rising Sun" Ball Blue,
"Syndicate"

"Laundress' Friend" Square Blue;

And our **FIFTY DIFFERENT GRADES** of
Ultramarine in Dust.

BEUTHNER BROS.,

821 Craig Street, - - - Montreal.

operative and had no experience in this line His liabilities are not yet ascertained but are due principally to Quebec houses.

L. ROUILLAND, general storekeeper, of St. Thomas de Pierreville, Que., has assigned with liabilities of \$2,200 and assets of \$1,500. He succeeded his father after his failure in 1882, buying the property at the sheriff's sale for \$800 cash. His success has always been considered doubtful in that locality.

P. F. ROBERT, dry goods merchant, of this city, has assigned to Seath & Daveluy. He started last April with a cash capital of \$1,000 but has done very little business, and finding his store unremunerative takes this method of abandoning it. His liabilities are about \$3,000 with assets nominally worth \$2,500.

JAS. BAILEY, grocer, of Three Rivers, has assigned. His failure is probably the outcome of the financial difficulties of Dr.

TEES, WILSON & CO.,

(Successors to James Jack & Co.)

IMPORTERS OF TEAS

And General Grocers,

66 ST. PETER STREET, Montreal.

Therien, whose troubles have been already chronicled in these columns, as the latter was the principal owner of the stock, Bailey having only a small share of the profits.

STEELE & McLAGAN, carriage dealers, of Stratford, Ont., who called a meeting of their creditors in August, have been unable to make satisfactory arrangements and now assign.—G. Varetty, or Vartey, a small hotel keeper, of Wyeville, Ont., has assigned.—Hodder & Sons, painters, of St. John's N. F., are insolvent.

Trouble is again brewing between the men employed in the stock yards at Chicago and their employers. The latter insist upon ten hours system and the men demand that eight hours shall constitute a day's work. The employers are firm and it now looks as if 20,000 men would be thrown out of employment.

There are upwards of 300 post offices in Manitoba, 77 in Assiniboia, 9 in Saskatchewan, 21 in Alberta, and 10 in Keewatin. In 1882 the only offices outside of Manitoba were Qu'Appelle, Touchwood Hills, Stobart, Gran-

Leading Wholesale Trade of Montreal.

PILLOW, HERSEY & Co.
MONTREAL,

MANUFACTURERS OF
RHODE ISLAND

HORSE SHOES

AND EVERY DESCRIPTION OF

**Cut Nails, Railway and Ship Spikes,
Iron, Steel, Zinc and Copper Shoe
Nails, and Shoe Tacks.**

Extra Swedes Iron Tacks, Upholsterers' Tacks, B. B. Iron Tacks, Large Head and Leathered Carpet Tacks, Gimp, Brush, Lace, Zinc and Copper Tacks, Hungarian, Zinc Shank, Hob and Channel Nails, Patent and Common Brads, Trunk, Clout, Cigar Box, Hamer, Chair and Finishing Nails, Pressed and Clinch Nails, Slating, Common and Best Barrel Nails, Copper and Brass Nails, Glaziers' Points, Brass Shoe Rivets, Galvanized Nails. Also, Tinned Nails and Tacks of all kinds.

Carriage, Tire and other Bolts, Coach Screws, Hot Pressed and Forged Nuts, Felloe Plates, Lining and Saddle Nails, Tufting Buttons, &c.

Office and Warehouse:

Oaverhill's Buildings, 91 St. Peter St.

H. VINEBERG,
WHOLESALE CLOTHIER,
752 Craig St., Montreal.

Samples now on the road. Close buyers will do well to see them before placing their orders.

Lin, Prince Albert, Carlton, Battleford, Edmonton, Fort Saskatchewan and St. Albert.

The firm of Brais & Jackson, stock and exchange brokers, was dissolved last week, Mr. Brais continuing the stockbroking branch. Mr. Brais next day was compelled to suspend, but it is understood that a *modus vivendi* was arrived at, by which most of the liabilities were settled without creating much difficulty.

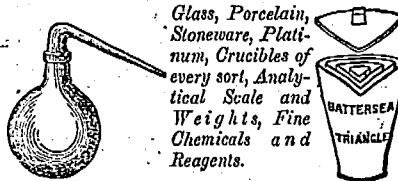
L. J. O. BRUNELLE, a saw-mill owner, of Noir Riviere Bulstrode, Que., has assigned with liabilities of \$10,000, and assets estimated at \$5,000. He was formerly partner in a grocery firm at Three Rivers, whence he retired some time ago to embark in his present venture. Lack of experience is given as the cause of failure.

The customs officials of the Lower Provinces seem to have abated none of their vigilance. Telegrams from Halifax state that the American schooner W. E. Daisley, of Gloucester, has been seized at Port Hawkesbury for smuggling. The Nova Scotia schooner Scylla was seized at the same place for supplying American fishermen.

The sheriff is in possession of the effects of Ross Bros., Miller & Co., oil dealers of London, Ont. It appears that there is a disagreement between the partners of this newly started firm, and this method has been chosen in order to force a dissolution. It is understood that the claims upon which the seizure is made are old ones, and hence the junior partner repudiates liability for them.

Leading Wholesale Trade of Montreal.

CHEMICAL APPARATUS
OF EVERY DESCRIPTION.



Glass, Porcelain, Stoneware, Platinum, Crucibles of every sort, Analytical Scale and Weights, Fine Chemicals and Reagents.

—INCLUDING—

VOLUMETRIC SOLUTIONS.

Every requisite for Analysis or Experiment.

—FOR SALE BY—

LYMAN, SONS & CO.

384 St. Paul St., Montreal.

Illustrated Catalogue mailed on receipt of 10c. or Business Card.

HENRY PORTER,

Successor to PORTER & SAVAGE,

Tanner & Manufacturer of

Leather Belting

FIRE ENGINE HOSE, HARNESS, MOCCASIN, LACE, RUSSET, AND OAK SOLE LEATHER

OFFICE AND MANUFACTORY:

436 Visitation St., MONTREAL.

R. W. MARTIN & SON, sewing machine agents at Ottawa, called a meeting of their creditors on the 17th September, at which they offered 15 cents cash or 20 cents on time. This arrangement was refused, and they now assign. Their statement shows nominally a large surplus, but their assets consist principally of lease-notes for machines sold, and it is doubtful how many of these are collectable.

W. CHAMARD & Co., hotel keepers, at Point a Pic, Murray Bay, Que., have assigned. The father formerly kept this hotel but removed to Varennes in 1883. They returned again and bought in his former property on time and commenced to run a summer hotel at the old stand, but the shortness of the season and the heavy payments, both for interest and on account of the purchase money, prevented their making any headway.

READERS of the JOURNAL will probably remember a paragraph in a recent issue giving the substance of a telegram from London announcing the discovery of an artificial quinine which could be produced for six cents an ounce, and consequently bid fair to revolutionize the drug market. It has since been discovered that the sample shown was genuine quinine and not manufactured, as the pseudo-

Leading Wholesale Trade of Montreal.

JAMES GUEST,
Commission Merchant

—AND—
General Agent,

No. 21 ST. JOHN STREET, MONTREAL,

AGENT FOR

Jules Duret & Co., Cognac. (Vins Growers Co.)
Jules Bellerie. (Cognac.)
W. & J. Graham & Co., Oporto Ports.
R. C. Ivizon, Jere de la Frontera Sherries,
Jules Régner, Dijon, Burgundies and Chablis.
L. M. Canneaux et Fils, Château de Dizy, près Epernay, Champagnes.
Ronsaudin Bollinger & Co., Ay, Champagnes.
Seigert & Sons, Trinidad, Genuine Angostura Bitters.
Wheeler & Co., Belfast Ginger Ales, etc. (Export Bottlers.)
Guinness' Stout, Bass' and Allsopp's Ale, etc.
Roig, Ponseti & Co., Barcelona, and Tarragona Spanish Ports.
Eschenauer & Co., Bordeaux, Clarats and Sauternes.
H. Siebel & Sons, Mayence Rhine Wines.
George Roe & Co., Dublin, celebrated and Irish Whiskies.
James Watson & Co., Dundee, fine and Scotch Whiskies.
E. J. F. Brands, Schiedam Gin.

SPONGES.

A LARGE STOCK AND GOOD ASSORTMENT ON HAND NOW.

—o—
Correspondence Solicited.

—o—
Email Feliwka & Co.,
394, 396, 398 & 400 St. Paul St.,
and 11 Custom House Square.

HODGSON, SUMNER & CO.,

IMPORTERS OF

**DRY GOODS, SMALLWARES
AND FANCY GOODS,**
347 & 349 St. Paul St., MONTREAL.
And Winnipeg.

inventor, a chemist named Hewitt, asserted. The discovery in the sample of a piece of sealing wax containing the celebrated trade mark of Howard's quinine exposed the fraud and caused the discomfiture of the impostor, whose object it seems difficult to ascertain.

MADAME A. DUPEROUZEL, restaurant keeper, of this city, has assigned owing \$7,000, while her assets are estimated at \$2,500 only. At one time she kept the Grand Vatel restaurant here and is understood to have done well, but having been smitten with the Northwest fever she sold out and proceeded to Winnipeg where in two years she lost all her previous accumulations. She returned in 1884 and leased the Canada hotel, which she gave up after a short trial, she then started a restaurant on Notre Dame street and this summer opened the "Jardin des Lilas" at Maisonneuveville. The heavy outlay entailed by this step and the poor business done at the new stand have forced her to take refuge in an assignment,

TABLE showing the business and position of the

CANADA LIFE ASSURANCE CO.

at the dates given.

A. G. RAMSAY, Presdt. R. HILLS, Secty. ALEX. RAMSAY, Supt.

PERIOD	Assurances in force.	Annual Revenue.	Total Claims Paid.	Total Funds
1850	\$ 814,902	\$ 27,838	\$ 1,200	\$ 41,873
1860	3,365,407	133,446	226,773	664,929
1870	6,404,437	273,728	680,154	1,090,098
1880	21,547,347	835,850	1,845,862	4,297,852
1886	30,511,750	1,493,405	3,410,475	7,396,777

J. W. MARLING, - - - - - Manager Prov. of Quebec.

THE STANDARD LIFE ASSURANCE CO.

OF EDINBURGH, SCOTLAND.

ESTABLISHED 1825.

Head Office in Canada, - - - - - MONTREAL.

Subsisting Assurances	- - - - -	\$100,000,000
Invested Funds,	- - - - -	31,500,000
Annual Revenue,	- - - - -	4,300,000
Claims Paid during last Eight Years,	- - - - -	15,000,000
Investments in Canada, over	- - - - -	2,500,000
Bonuses Distributed,	- - - - -	17,000,000

Agents in all principal towns throughout the Dominion.

W. M. RAMSAY, Manager

McDOUGALL, LOGIE & Co.
MANUFACTURERS OF
WHITE LEAD, PAINTS, COLORS,
OILS, VARNISHES, &c.
Offices, 260 St. James St. Works, Mill St., Lachine Canal.
MONTREAL.

DARLING'S STEEL NAILS

Speak for themselves.

Manufacturers:

WM. DARLING & CO., 30 St. Salpice St., MONTREAL.

FISH, HYMAN & CO.,

Importers of and exclusive Dealers in

Fine Havana Cigars.

Sole Proprietors of the Celebrated Havana Brands:
La Rosa de F. H. y Ca., Hugonotte de F. H. y Ca.,
Tacou de F. H. y Ca., La Rosa Antillana, Flor de
Domingo Garcia, Miradous de A. P. y Ca., La
Minatura, Flor de Belgravia, La Gratitude, and numer-
ous other well-known brands.
463 & 465 St. Paul St. MONTREAL. P.O. Box 686

ROBERT TAYLOR,

Boot and Shoe Manufacturer,

WHOLESALE,

HALIFAX - Nova Scotia.

PHOENIX

FIRE ASSURANCE CO.

LONDON.

Established in 1782. Canadian Branch

Established in 1801.

Losses paid, since the establishment
of the Company, have exceeded.....\$70,000,000
Balance held in hand, for pay-
ment of Fire Losses only, exceeds.. 3,000,000
LIABILITY OF SHAREHOLDERS UNLIMITED.

Deposit with the Dom. Govt.,
for the security of Policy Holders in
Canada, upwards of.....\$140,000

No. 12 St. Sacramento Street,
(Next to Montreal Telegraph Building.)

GILLESPIE, MOFFATT & CO.,
Agents for the Dominion.

ROBERT W. TYRE, Manager,

GUARDIAN

Fire and Life Assurance Co. of England
ESTABLISHED 1821.

Paid-up Capital, One Million Pounds Stg.

Total Funds - - - - - \$19,000,000
Annual Income, - - - - - 3,500,000
Invested in Canada for Sole Protection
of Canadian Fire Policy-holders - 100,000

ROBERT SIMMS & CO., AND GEORGE DENHOLM,
General Agents, Montreal.

EMPIRE BUTTON WORKS

MANUFACTURERS OF

Vegetable Ivory Buttons

Gazette Building,

MONTREAL

Wholesale Trade Only.

LONSDALE, REID & CO.,

-IMPORTERS OF-

Fancy and Staple Dry Goods

SMALL WARES, &c.,

18 ST. HELEN STREET, MONTREAL

JOHN FISHER & CO

WOOLLEN

Manufacturers & Importers

BALMORAL BUILDINGS,

MONTREAL

-AND-

WOOD STREET,

Huddersfield, - Eng

THE CANADIAN

Journal of Commerce

MONTREAL, OCTOBER 3, 1886.

IMPROVED MEANS OF EXCHANGE AND LOW PRICES. (II.)

We discussed this subject last week chiefly as far as the financial means exchange are concerned, and endeavor to show that modern methods of currency and banking have provided an efficacious

and ample substitute for coin in the business of the world, and have rendered it, as far as we can judge, impossible for any diminished proportion between the supply of gold and the volume of trade, to affect prices. The cheaper methods of financial exchange have indeed co-operated with the improvements in the other means of exchange—carriage by land and water—to reduce prices, not by any scarcity of money, but by making it, or its substitutes available everywhere at the lowest cost.

A recent article in the *Edinburgh Review*, makes an unusually strong argument on the other side, namely that the decreased production of gold and the demonetization of silver, are the chief cause of the depression in prices and in trade, but we cannot feel that the writer has established his position. It is well known that a glut of money has accompanied the present depression, and that rates of interest have long been at a low point. How then can scarcity of money be the exciting cause? If a few millions were poured into the coffers of the Bank of England gratuitously would that affect prices? They would lend the money out, and people could trade on it, but there is no want of money to lend or to trade on now.

The enormous increase in the trade of the world, has no doubt been stimulated if not created by the increased facilities for producing everything used in the world, and especially by the improvements in the means of transporting products from distant points, which have brought India, Australia, and the United States into communication with the markets of the world, as cheap and as easy as that enjoyed 30 or 40 years ago by most districts in Europe.

The writer of the article referred to has put together some valuable statistics respecting the growth of facilities for transportation since 1850. The figures are well worth reproduction here; they are from Mr. Mullhall's "History of Prices."

Reminding our readers, by the way of preface, that steamers on long voyages can do the work of at least three sailing vessels of the same tonnage, and on short trips, of eight or more, (the average is taken by Mr. Mullhall at five to one in favor of steam tonnage), the following figures showing the growth of the world's shipping in a single generation are very suggestive:—

	Nominal Tonnage.	
	1850.	1883.
Steamers	392,000	7,330,000
Sailing ships.....	6,523,000	14,310,000

The gross tonnage has trebled in this period, but taking the ratio above mentioned, the carrying power has increased over 500 per cent in these 33 years; and the increase would show larger proportions were we to take into consideration the difference in the steamers of 1850 and those of 1883.

The increase in the work done bears out the estimate made:

	Tons carried.	
	1850.	1883.
By Steamers	5,850,000	109,450,000
By Sailing Vessels..	19,230,000	42,630,000

The volume in 1883 being six times greater than in 1850.

Nor is the increased volume all. There is an enormous decrease in the cost, since the labor required to convey goods by water is lessened by the shorter time required, and by the larger quantity carried in proportion to the force employed.

The increase in Railroads is even more marked. In 1850 there were in Europe, the British Isles, and the United States 20,578 miles of railroad. In 1883 in these countries, with Canada, Spanish America, and India added, there were 287,332 miles; a rate of increase that almost transcends belief, when we consider that it has taken place within the lifetime of most of us. During the same period, according to Mullhall, the goods carried by rail increased from 97 million tons in 1850 to 1,080 million tons in 1883.

Nor is the extension of telegraphs without importance in this connection. Indeed it may be said that through the facilities they afford in the way of procuring information as to markets, making contracts on the basis of an immediate knowledge of all details of prices, &c., conveying orders for shipment, making payments of money, they have made it possible to use these enlarged channels of exchange. Without the telegraph to-day trade would necessarily be narrowed down to very different dimensions.

But all these facilities tend in the one direction. By eliminating risks as to prices, delays in realizing on goods bought, and a large part of the former great cost of transportation, they have made it possible for producers everywhere to work to their full capacity and fill the markets of the world with cheap goods. Other things in time must harmonize themselves with these changes. The transition state is a difficult one, but it can only be for the world's benefit that everything needed for man's use shall be cheap and plentiful.

OUR MINING INTERESTS.

The mineral resources of the Dominion appear, when compared with the vigorous prosecution and development of our agricultural and manufacturing interests, to have been comparatively neglected and unnoticed by the business community of Canada. This untoward result is probably induced by the absence of that wealthy and influential class of investors who in other countries devote their resources exclusively to the working of mineral lodes and who concentrate their energies and business acumen on this, in many cases,

extremely profitable line of investment. Possibly also the period of depression from which we are now emerging may have been an important factor in retarding the development of our mineral resources. At a time when general business is at a low ebb, all available capital is unavoidably required to meet unforeseen and perhaps dangerous emergencies and this undoubtedly influenced business men in keeping their resources well in hand, and in declining to invest them in any enterprise not promising quick and readily available returns. From the nature of the ordinary mining ventures this is usually impossible. However promising the surface indications may be, a certain element of doubt always exists, and even if all turns out as expected, in most cases a considerable delay is necessary before any returns can be made, even if a heavy preliminary outlay is not absolutely unavoidable.

Another point which militates against the development of Canadian mineral resources is the comparative absence in Canada of thoroughly experienced and reliable mining experts. There is probably no other profession which requires for success such an intimate mixture of scientific learning and practical knowledge as that of a mining engineer. He must be a thoroughly competent geologist, having a practical knowledge of the geological age, fossils, line of fault, and other characteristics of the locality in which he is to work, while at the same time he must be to all intents and purposes a mechanical engineer of the first class and have a thorough practical knowledge of the ordinary routine of what may be termed the commonplace portion of mining work. If he is also a competent analytical chemist, as most really first-class men are, so much the better, but at all events he must be well acquainted with the characteristics and blowpipe tests of the various minerals or otherwise he may allow a fortune to lie unheeded at his feet or to be thrown out as attle on the dump. Our Canadian experts are unfortunately either what are called practical men, who work purely by rule of thumb without any but the most rudimentary scientific knowledge, or else graduates from our colleges, well grounded in all that appertains to the science of their profession, but utterly ignorant of that practical knowledge of the every day details of the work which is so essential to success in every mining enterprise. Were our mining experts as reliable and experienced as those of other countries, we feel sure that our mineral resources would be as far advanced in development as our agricultural or manufacturing interests, instead of being looked upon with a certain degree of distrust and uncertainty by the bulk of investment capital. That there are first class mining engineers in Canada

no one will attempt to deny, but they can be counted upon the fingers of one hand, and in many cases are not sufficiently well known to the business community to inspire confidence.

The mineral wealth of the country is varied in its character and besides the precious metals, to which as usual in a young country attention was earliest directed, includes copper and iron in nearly every form, antimony, phosphate of lime, mica, both muscovite and phlogopite, zinc ores, lignite, anthracite, bituminous and soft coal, as well as valuable veins of the fibrous serpentine commercially known as asbestos. The mineral resources of the Northwest are at present, comparatively speaking, unexplored. A certain portion of the lands lying near the railway lines has been examined and in the case at all events of the remarkable deposits of copper ore at Sudbury, have given satisfactory proof of its richness as a metalliferous country, but the greater portion yet awaits the coming of the prospector before we can form any estimate of its hidden resources.

Now that the financial horizon is steadily clearing and the black clouds of commercial depression are gradually dispersing, more money, now locked up in business transactions will naturally become available for outside investment. In view of the fact that all ordinary investment stocks are high in price in proportion to the dividends accruing, investors will be more ready to take hold of enterprises likely to make satisfactory returns in proportion to the amount invested. It now remains for those interested in the development of Canada's mineral resources to bring them prominently before the commercial community and to satisfy business men by reliable expert testimony, that their enterprises are exactly what they are stated to be. Once satisfied on this point it will not be long before our mining industries will advance in the same proportion as our other interests even if they do not take the first rank, while the advantage to the country at large cannot be overestimated.

FALL CLOTHING.

The fashions for men's clothing for the coming fall and winter show little divergence from those ruling in the spring. Small checks in mild colors are still principally worn for coatings and vestings, and stripes are as yet confined chiefly to trouserings, but it is evident that patterns are gradually becoming larger, and in many new lines of apparently small checks, a large indistinct overcheck, invisible at first sight, forms one of the novel effects of the pattern. In stripes too, wider lines are coming into vogue, but, as the colors are all subdued, the effect is neither loud nor obtrusive. Some very pretty lines of striped trousering are now shown, having wide

stripes marked out by a thin dark cord, the stripes being woven in a pretty zig-zag twill. The colors are dark and quiet, and the cloth makes up into a handsome and gentlemanly garment.

Melfons and other smooth-surfaced cloths are no longer wanted for overcoatings, probably owing to the change in the style of cutting overcoats, and consequently, this season, small napped cloths only will be fashionable, brown being decidedly the favorite shade both in over and undercoats, though many tailors predict that dark grey checks will rule in the coming spring. Navy blue and black of course enjoy a steady call, but brown in all shades is decidedly the color of the day.

The principal feature of this season's garments is the entire absence of double-breasted coats, with the solitary exception of the reefer jacket, which, from its convenience for skating, snowshoeing and other athletic wear, will always be a favorite with young Canada. But outside of the reefer, everything else is single breasted, the leading style in all overcoats being the single-breasted Chesterfield, with a velvet collar and buttoning with a fly. A large number of fur-lined coats will be worn this season, and fur collars and cuffs are still in the heyday of their popularity, but as our fashionable youth have discovered that the removable fur collar does not fit so nice and close round the neck as the other, it is probable that they will not be so much worn this season as last.

If the fashionable tailors are correct, this season will mark the revival of the long since disused Inverness cape. In New York it is coming rapidly to the front, and many of the best dressed men of that city are wearing it. It is comfortable if not very becoming, and has the advantage of being exclusively a custom made garment, as owing to the quantity of cloth they require and their consequent expense, they will never be reproduced by the wholesale houses. Many gentlemen will regret that the becoming double-breasted Newmarkets and Box coats are no longer fashionably worn, but the fiat has gone forth, and those who do not conform to the single-breasted Chesterfield will be open to the charge of following last year's styles.

In undercoats the four-button cutaway leads entirely, the only novel feature being that they are cut slightly lower than heretofore. Vests have now no collars, but some late styles show a small step or notch collar. The roll collar is never seen. Trousers are cut decidedly wider, and although they cannot be said to approach the old peg top shape, they are decidedly tending that way, as they have no spring, and are cut nearly straight along the bottom, so that they do not sit over the boot so much as last season.

Frock coats are still called for, principally

for middle-aged trade and for professional men, and in dress suits there is no change. The effort to introduce knee breeches and black silk stockings in the place of trousers for evening wear has proved a failure, as has also the attempt to introduce other colors such as dark maroon and dark navy blue lined with white satin. Both these efforts had the support of leading fashionable tailors, but were unable to contend against the popular liking for the most unobtrusive black, which has ruled exclusively for so many years.

In boys' and youths' clothing but little change can be chronicled from spring styles. They follow to a large extent those indicated for gentlemen, but it may be noticed that this branch of the trade is increasing so rapidly that some houses now confine themselves exclusively to the manufacture of boys' clothing instead of making it only a department of the larger staple.

THE CATTLE TRADE.

Although the weather in England has been of a truly autumnal character, both fine and cool, we cannot chronicle any material improvement in the cattle trade, and if the telegraphic reports of the unusually hot spell prevailing are correct, no realization of the anticipations of better trade can be reasonably expected. Still the latest accounts from correspondents show that a brighter look out is believed in by the most prominent dealers and that in the Metropolitan markets, at all events, a decided change for the better is visible so far as cattle are concerned.

The old complaint, now become almost monotonous from constant reiteration, that there is a poorness and lack of quality about the Canadian cattle landed in Great Britain is again made by the leading buyers and although Canadian shippers should, long ere this, have learned by bitter experience that only the better class of cattle can be relied upon to bring remunerative prices, most lots landed have a sufficient percentage of the poorer class of animals among them to prevent the realization of a fair sum for the round lot. Of course the better animals can be separated and will then fetch good prices, but any advantage gained by this selection will be more than offset by the loss in price on the inferior grades. This point has been dwelt upon again and again and it is to be hoped that our exporters will gain wisdom from experience and ship only such animals as can compete in point of excellence with their formidable rivals.

That frightful scourge, pleuro-pneumonia, seems to be once more attaining formidable dimensions in England, and all agricultural papers are filled with accounts of its ravages and with methods more or less practical, for its permanent suppression.

Whether, as is often confidently stated, the disease arises solely from the exposure and often savage cruelties practised upon the cattle during the process of loading and disembarking the animals at foreign ports, is of course an open question and one from its nature, impossible to answer with correctness, but it is certain that the sufferings of the unfortunate animals penned up in small steamers during short voyages, the stifling atmosphere to which they are subjected, and the rough treatment and exposure which awaits them during the transshipment are amply sufficient to render them an easy prey to any contagious disorder. Without going so far as to say that the disease is always imported into England by foreign cattle it is perhaps safe to assert that in most cases at all events this has been the case, and consequently the onus of prevention lies with those officers who inspect such cattle previous to shipment.

Unfortunately some remissness, if not carelessness, appears to exist on this point, and some correspondents boldly assert that the whole business of inspection is performed in a purely perfunctory and formal manner that deprives it of all its usefulness as a preventative of disease. There can be no doubt that if the cattle be huddled together in confused masses of thirty or forty in small pens, so crowded that the inspecting official cannot possibly see or examine each separate animal, official inspection so far as the eradication of contagious disease is concerned, degenerates into a mere farce, and yet it is said that this is only too often the method employed. Undoubtedly the severe and drastic measures employed in stamping it out when discovered render the spread of this scourge almost an impossibility and confine its ravages within the narrowest of bounds, but it must be remembered that an ounce of prevention is worth a pound of cure, and when the heavy loss arising from the destruction of whole herds, suffering or infected by this plague, is taken into consideration the anxiety of cattle owners and buyers on this important point is easily understood.

What is said on this subject in England applies with equal force in the Dominion. It is true that up to the present moment no complaints of the carelessness and efficiency of our system of cattle inspection have ever been heard of, and the promptitude of the Government officials in stamping out disease immediately on its discovery in the most effectual manner, has frequently been the subject of praise, but at the same time it must be borne in mind that this desirable immunity is only the result of unceasing vigilance, and that consequently all interested in the welfare of this great industry must join in a vigorous co-operation with the officials, as

it is only by such co-operation that the most satisfactory results can be arrived at. The cattle interests of the Dominion are of gradually increasing value, and if guarded as carefully in the future as they have been in the past will add year by year to the material resources of the country. Thus their protection from the danger of infection or contagion becomes a matter of commercial importance and demands the utmost watchfulness on the part of all interested in the welfare of the trade.

SHELL FISH.

The opening of the oyster season again brings several important points affecting the trade and the public to the surface. In Canada, the severe and early winter is a serious obstacle to a profitable trade in the native kinds, as when prices are at the highest and the demand is active, they are unobtainable, and the field is left to the foreign article. This naturally tends to discourage the outlay of private capital on the oyster beds, and has led to the extinction of many, formerly famous in the annals of the trade.

This year, notwithstanding such drawbacks as inefficient protection from poachers, damage and premature closing of the beds by ice, also American competition in all the large centres of consumption, some enterprise has been exhibited in Prince Edward Island in the formation of new beds and the extension of old ones, and it is probable that larger quantities than usual will be marketed. In Maryland and Delaware supplies are plentiful, and some advices state that these sorts were never so fat. This result is believed to be due to the careful supervision exercised by the fish commissioners. Our own market has received a plentiful supply of oysters so far this season, and prices are low, Malpeques, ordinary to good, selling at \$2.25 @ \$3.50 per barrel, Narrows at \$3 and standard American in bulk at \$1.40 @ \$1.60 per imperial gallon, dropping, however, to \$1.30 @ \$1.40 within the present week.

The Canadian beds being closed by the rigors of the climate for the winter months, the question arises whether they do not enjoy sufficient protection without being subjected to enactments which cut off the summer trade from Canadians. In Virginia the grounds are open all the year. It may be objected that the grounds there are practically inexhaustable, and that the Canadian oyster would run a risk of becoming extinct. The appointment of several commissioners, after the system adopted by the State of Maryland, would, however, obviate this difficulty. These officers should be empowered to order the raking of old beds, and the formation of new ones in brackish water at the mouth of rivers, etc. The bulk of our bivalves are salt water oysters, with body and fat inferior

to the foreign article. Beds thus formed could be rented to private parties who would be protected from poachers, and who themselves could be required to furnish a deposit liable to forfeiture if they rendered the ground unproductive. It certainly seems advisable that some such action be taken, and above all that protection be afforded to parties willing to sink money in efforts to develop the beds.

The recent opening of the Caraquet Railway from Caraquet to Bathurst, N.B., will, it is hoped, lead to an improvement in the beds at the mouth of the Caraquet River. The oysters from there are plentiful and good, but small. The water is brackish and suitable, though complained of as being rather too shallow at low tide. Some years ago an effort was made to improve the beds by the introduction of the best American varieties, but the capitalists interested enjoyed no security, and being discouraged by constant thieving raids abandoned the enterprise. Caraquet oysters have been delivered ex schooners in Montreal at \$2 @ \$2.25 per barrel in former years, and only a few lots of extra quality are expected to reach here by the new rail route, the water rate being so low.

The close season for lobsters in portions of the United States, beginning in August, has expired, and first arrivals have been received here. In Canada the close season has been extended to the first of May.

DAIRY PRODUCE.

Although it is as yet too early to predict the result with certainty, the indications seem favorable to a fairly satisfactory season for those engaged in the butter and cheese trade. A vigorous crusade was undertaken at the opening of the year by all interested in the growth of this industry, and the expansion of the commerce of the country generally, against the inferior quality of butter made in many sections and it is believed this agitation will bear good fruit. It was also strongly suggested that less milk should be made into cheese and more into butter of the very best quality, the extension of the creamery system being urged in this connection. For reasons given below this advice was not generally followed.

The season has not advanced sufficiently to enable a correct idea to be formed as to stocks, few firms having decided views on the subject, but prices so far have held up remarkably well and it seems likely that an outlet will be found for all the make, at fairly remunerative prices, even if current quotations are not maintained. In the spring, there was an inclination on the part of factorymen to accept the counsel tendered by dairy associations and the press, with regard to an increase in the production of good butter but the early and steady advance in the price of cheese

checked this movement to some extent and cheese making was continued on about the usual scale. Well informed parties, however, are of opinion that the supply of cheese available for export both in Canada and the United States will be less than last year, owing to drought and other causes. This seems to be borne out by market quotations, the price of cheese in Liverpool at the close of last month being 50s @ 52s, against 40s @ 42s last year. An additional advance has since been made to 54s. Finest September, is to-day quoted in Montreal at 11½c @ 12c against 9c @ 9½c in 1885. The price of butter is slightly lower than at the same date last year, prices on the 1st inst., comparing as follows:—

	1885.	1886.
Creamery.....	21c @ 22½c	18c @ 20½c
Townships.....	15c @ 18½c	13½c @ 17c
Morrisburg.....	14c @ 18c	13c @ 16c
Brockville.....	14c @ 17½c	13c @ 15½c
Western.....	12c @ 15c	12c @ 14c

The following were the shipments from Montreal:—

	Butter.	Cheese.
	Pkgs.	Boxes.
Total to 2nd inst.....	29,477	679,900
Total through shipment...	9,309	261,118
To same date, 1885.....	47,244	774,458
Through shipment, 1885...	14,626	311,972
To same date, 1884.....	58,274	840,558
To same date, 1883.....	44,343	682,497

A Liverpool house puts the imports into England at the following figures:—

	Cheese.	Butter.
From United States and Canada Oct. 1, '85, to Sept. 22, '86.....	1,721,030	109,586
Same date last season...	2,062,668	205,580

THE IRON TRADE.

Within a comparatively brief period a marked improvement has taken place in the iron and metal markets, and there has been a pronounced gain in prices. The announcement of an advance in the British iron districts has so far been confined to cable reports, though the *Economist* in its last review received here stated: "There appears to be a growing conviction that the worst has been seen, and that time will bring with it some change for the better."

A steady contraction in production has been going on for some time, but the attempt to arrest over production was only partially successful, and to many it appeared that in the struggle to produce more cheaply the output of those which continued working was greatly increased. Out of 869 furnaces built, 375 are now at work, leaving 494 idle. A month since 16 more furnaces were working, and the present production is now merely a fourth less than two years ago. Under a restriction arrangement recently inaugurated in the Cleveland district, and which is to remain in force for eighteen months, ten more furnaces will shortly be blown out.

It appears that makers are determined that the average production of the last few months shall be reduced by 20 per cent. The total production of August was 207,056 tons, and the increase of stocks during that month was 21,358 tons. If, therefore, the production of September is really reduced to the extent intended, there should be little if any increase in stocks.

A satisfactory feature is the increase in British exports. The returns for the eight months are as follows:—

	1886.	1885.	1884.
Tons...	2,210,735	2,063,865	2,380,641

The increase this year is almost entirely under the heads of pig iron, tin-plates, unwrought steel, and old iron for remanufacture, and is due to the improved demand from the United States. The exports to America were as follows:—

	1886.	1885.	1884.
Tons.....	515,581	261,101	323,700

The demand from the United States shows no signs of falling off, fresh orders for considerable quantities being under treaty. It is reported that one contract for 10,000 tons to be delivered before the end of October has been concluded, and tonnage for the freight of 5,000 tons of hematites to the United States is being sought for on the Tyne. Shipments of pigs also continue to be made from the Clyde to the United States in fair bulk. Steel rails, owing to the low prices now ruling in England, can be delivered at some of the outports in the United States in competition with American makers, even with the duty of \$17.92 against English imports. The American manufacturers, of course, secure the great bulk of the orders, but the present quotation of \$34.35 is maintained by a combination among the trade, under which arrangement the output is adjusted to the demand. No less than 2,311 miles were laid in the United States this year up to August 1, against only 1,377 miles in 1885. It is significant that deducting shipments to the United States, British exports to other countries have decreased considerably in recent years. The effect of the collapse of the international rail syndicate is that steel rails are £1 per ton below the rate which then ruled. A large number of operatives have been benefited since they have now almost full against scarcely half-time employment. In conjunction with the better tone of the metal markets, it may be stated that shipbuilding and engineering give signs of greater activity, and the horizon is therefore far from being so overcast as it has been.

SEWING COTTON.

The universal introduction of the sewing machine, which now forms an adjunct of every household, has caused the manufacture of sewing cotton to advance with a

rapidity and steadiness far excelling the improvement in any other branches of the cotton trade, so that in those cities, such as Paisley, where the largest manufacturing houses are located, and where the great bulk of the trade may be said to be centred, a considerable portion of the population are entirely dependent on this industry for their livelihood; and such houses as J. & P. Coats & Co. and Clark & Co. have come to be looked upon as the source from which the subsistence of hundreds of families is derived.

Under these circumstances the new departure inaugurated by the Messrs. Coats in building a new spinning mill, of a capacity of 80,000 spindles, with a view of spinning a portion of the yarn used in the manufacture of their thread, becomes of great importance to the trade, inasmuch as hitherto the yarn has been spun, principally, in Lancashire, the manufacture in Paisley having been limited to the processes of doubling and finishing the thread only. Should this experiment prove successful, there is no doubt it will be followed by the other great makers, and thus deprive Lancashire spinners of a steady, if not particularly lucrative, branch of their business. On the other hand, this new departure may be the means of inducing a revival of the Scotch cotton spinning industry which has gradually dwindled away under the severe competition of its English rivals. This step has long been decided on by the Messrs. Coats, and is only a natural sequence to their policy in the United States, where the two great firms of the Clarks and Coats have as great a monopoly of the sewing cotton business as they have in England. The establishments of both houses on this side of the Atlantic spin the bulk of the yarn they convert into thread themselves, and consequently employ a larger number of hands, though they produce a smaller quantity of the finished article, than in the parent factories.

From the trade supplement of the London *Economist* we extract the following details of the growth of the foreign exports of sewing cotton from Great Britain, which give a fairly accurate idea of the fluctuations and growth of this branch of manufacture:—

	1885.	1884.
	Lbs.	Lbs.
European Countries...	8,187,000	7,127,100
Asiatic do	1,343,900	1,101,300
United States.....	593,300	943,300
Mexico and West Indies	1,336,300	1,286,800
Canada	784,200	576,900
Australasia	598,500	736,000
South Africa.....	80,900	.....
South America.....	1,808,000	2,168,800
Other Countries.....	342,300	771,700

Total 15,024,400 14,711,900

A closer examination of the varying items shows that of the European customers Russia is the most important, consum-

ing 1,781,000 lbs. annually; the next in rank being Germany with 1,417,600 lbs. The decline in the exports to the United States is due to the fact that most of the supply for that country is manufactured on this side of the Atlantic; in order to avoid payment of the heavy protective tariff. The imports into Canada show a steady increase, as do those of some of our sister colonies, and the growth of this colonial demand is one of the most satisfactory features of the figures quoted for comparison:

STOCK-YARDS AT WINNIPEG.

The development of the Northwest as a great cattle raising country is advancing at a rate to render necessary better facilities for marketing. The elevators situated at convenient distances along the great line of travel furnish the producer of grain with a ready storage or market for his staples, but the cattle raiser must usually await the visits of the dealers before he can dispose of his saleable stock, and he is liable to be under the influence of the travelling buyer as far as prices are concerned. With the view of remedying this state of things it has been suggested that stock yards be established in the immediate vicinity of Winnipeg, similar to those at Chicago, which would prove a reliable market centre for the live stock products of the country, where every facility may be afforded to the farmer or ranchman, or dealer, on a small or large scale, where cattle could be collected for convenient transshipment east, and the raiser furnished with such accommodation as his business may require. The importance of such an establishment to Winnipeg and the whole of the North-West needs no recommendation. The details had better be left to the practical heads who have done and are still doing so much to forward the interests of our great fertile territory.

INDIAN WHEAT.

The statistics of the exports of wheat from India given for the first three months of the present year and compared with the similar period of the two previous years form an interesting study as they show the enormous increase of the imports of that cereal by continental nations. Italy especially shows an increase in her imports from 306,016 cwts. to 2,054,234 cwts., a growth principally due to the fact that certain varieties of Indian wheat are particularly well adapted to the manufacture of macaroni, an article of diet which may be said to hold the same place in the domestic requirements of the Italian that the loaf does with us. The other countries do not show such startling increases but the total advance is very significant of the increasing favor with which Indian wheat is regarded on the continental wheat markets

and sounds a timely note of warning to our agriculturalists to prepare for the gradually growing competition of this powerful rival. The statistics for the three months ending 30th June, stated in hundredweights, are as follows:—

United Kingdom.....	3,738,124	3,636,796	1,812,136
Belgium.....	755,617	602,681	256,484
France.....	1,160,793	610,159	1,043,342
Holland.....	21,024	2,644	7,929
Italy.....	2,054,234	306,016	244,903
Spain.....	7,927	49,800	.....
Egypt.....	624,296	355,432	441,239
Arabia.....	16,553	28,027	1,363
Other countries.....	129,464	28,027	74,991
Total.....	8,510,927	5,618,085	3,912,385

These figures speak for themselves and do not require any comment to point out their significance.

CARPETS.

As the prices quoted in our editorial on carpets and curtains appear to have been misunderstood, we may state that the quotation of \$2 and \$2.50 was not intended to give the range of price for Brussels, Axminsters, Wiltons and high grade tapestries, but merely to indicate the demand existing for expensive carpets, and to bring before the trade the fact that carpets of that value were what is now in request. It is well known that in most retail stores Brussels of about \$1.40 per yard, and tapestries at \$1, are the best of their respective kinds kept in stock, but we were endeavoring to point out and accentuate the fact that a steadily increasing moneyed class now exists in all our larger cities, who call only for the better and more expensive lines of goods, and whose example is being largely followed by other fashionable aspirants. It is to the demand of this important class, so far as the retail trade is concerned, that we alluded when we stated that the carpets most called for ranged at from \$2 to \$2.50 per yard, and not with any intention of quoting the usual range of prices. Brussels are retailed at \$1.10 to \$1.40, and tapestries all the way from 45 cents to \$1.

CONSIDERABLE sensation has been created on the Stock Exchange by the presentation of a petition for an injunction to restrain the directors of the Montreal Street Railway Company from declaring and paying its usual half-yearly dividend, which is due in a day or two. This petition sets forth that the Directors by the provisions of the charter are empowered to declare and pay dividends out of its profits only and provided the capital is not infringed upon or impaired by so doing. That in 1873 the company began to pay dividends and bonuses in excess of its profits for the sake of giving a fictitious value to the stock and inflating the market price thereof. In 1877 a collapse came as a result of this inflation bringing public disaster and ruin. That there is danger of the same thing occurring again. That the financial condition of the company is misrepresented. That in the last annual statement the amount in the list of assets as construction account, \$297,320.60

is grossly and falsely exaggerated inasmuch as it sets forth the cost of construction and present worth as equal to \$15,000 per mile whereas it could be laid at \$5,000 per mile; while for \$15,000 a mile a railway for steam traffic could be laid, including the cost of rights of way, embankments, grading culverts, bridges, cuttings, stations, etc. That the amount given as the value of real estate and buildings belonging to the company is \$159,290.37, a gross exaggeration as about \$70,000 of this amount is for old delapidated buildings which are not worth half the amount. That the amount, \$31,046.56, given as value of stores is erroneous as \$15,000 of this is the original cost of old rails lying at Hochelaga worthless except as old iron. That the amount of \$133,081.40 given as equipment is false, as no account has been taken of depreciation by wear and tear. That the last item of alleged assets, \$165,216.77 is wholly fictitious and does not exist, representing merely the extent to which the stock was impaired in 1877, being in fact the amount then written off for depreciation of capital. That there has been a depreciation to the extent of 50 per cent of the whole capital, and that by law it is beyond the power of the directors to declare a dividend as such has not been earned. It concludes by claiming the probability of a collapse similar to that of 1877 and asking that the directors be restrained from declaring the anticipated dividend of 7 per cent in November. These charges are very serious ones and although the whole thing is generally looked upon as a financial move for the purpose of affecting the value of the Company's stock, the decision of the Judge will be looked for with great interest both by the shareholders and the public at large.

CUSTOMS AFFAIRS.—According to an Ottawa despatch an interesting case, in which a Montreal house is likely to figure conspicuously, will shortly come up before the Customs Department here for investigation. A short time since a vessel arrived at Port Moody, British Columbia, with a cargo of tea direct from China in a damaged condition. A Government officer ascertaining this fact, proceeded to inspect the cargo, but not until a large quantity had been unloaded, and was on its way east to its destination, Montreal. While inspecting the balance of the cargo he discovered that a large number of chests, supposed to contain tea, were filled with valuable goods, subject to high duty, and were all consigned to a Montreal house. The balance of the cargo was at once seized, and the facts reported to the Minister of Customs in Ontario. As part of the cargo was in transit east before the discovery of the smuggled goods was made, it is impossible to say how many of the supposed chests of tea were filled with goods other than tea.—An important seizure of jewellery for undervaluation at Victoria, B.C., has been referred to the Customs Department for settlement. It appears that a

commercial traveller named Goldberg, representing Julius Newman, of San Francisco, arrived with a trunk full of sample jewellery, but was not permitted to break bulk for the purpose of exhibiting his goods to the trade. The Custom House officer required that an invoice should be made out, which was finally done, the estimated value being placed at \$575. The goods were detained and appraisers called in, one estimating the contents at \$2,200 and another at \$3,000. The trunk and contents are consequently held by the collector until the decision of the department is made.

JUDGING from recent statistics of the port of Gloucester, Mass., our cruisers have done good service in the protection of Canadian fisheries. The total arrivals and receipts for the week ending September 30, 1886, were:—Fares 47, with 636,000 pounds cod, 432,000 pounds halibut, 20,000 pounds pollock, 1,000 pounds cusk, and 1,178 barrels mackerel; September 30, 1885: 102 fares, with 1,581,000 pounds cod, 489,450 pounds halibut, 35,000 pounds pollock, 8,170 barrels Nantucket, 200 barrels harrings. Mackerel landed at all ports: September 30, 1886, 2,460 barrels; 1885, 13,072 barrels; 1884, 34,337 barrels; 1883, 18,074 barrels; 1882, 2,671 barrels. Total amount of mackerel, sea packed, landed at New England ports up to September 30, 1886, 59,039; 1885, 281,348; 1884, 354,025; 1883, 149,036; 1882, 291,910 barrels. Trade continues good and prices firm, with no changes of importance. Mackerel receipts now show a decrease of 222,300 barrels from that of last year. Under the most favorable circumstances, only a small amount will be added to the catch, and lower prices cannot be expected. After paying duty the Canadian fishermen are realizing this year a considerable sum in excess of last year's operations. For instance, mackerel which brought them only \$3.75 last season, are now quoted at \$10.

STRANGERS entering Waterloo, Ont., says the *Chronicle* of that town, cannot fail to notice the fine new button factory erected this year by Mr. R. Roschman, between the railway station and the main street, close to the former. It is a decidedly handsome structure, and reflects credit on Mr. Roschman's taste and business enterprise. The main building is 84 feet by 40 feet, three and a half stories high, with an engine and boiler house, separated by a fire wall 25 feet by 26 feet. A new 30-horse power engine, made by Messrs. Osborne & Killey, of Hamilton, is being placed. The entire cost was about \$7,000. The fire protection system is perfect. The works have been shut down for a time to allow of the removal, but orders will probably not be delayed above a week. Mr. Roschman's manufactures, advertised elsewhere in the columns of the *JOURNAL*, are in demand and find ready sale in Canadian wholesale markets. Mr. Arch. Lade is foreman in the establishment, and Mr. Ran-

dolph Roschman attends to the dyeing and finishing. The recently added and new machinery are all of their own designs, Mr. Lade being especially ingenious in this direction.

THE market for copper which has ruled strong for several weeks past was somewhat excited last week at 10½ cents to 10¾ for Lake copper. This week a sharp advance has taken place and large sales have been made up to 11½ and 11¼c, while at the close 11c was refused for 300,000 pounds spot copper, and the companies are asking from 11¼c to 11½c for December copper. Meanwhile the arrangements for a pool sale of Lake copper for October and November delivery, amounting to above 800,000 pounds, are said to have been made at 11c, all but one of the Lake companies being, it is understood, in the pool. The situation at present is undoubtedly a strong one, and recognizing this the Lake companies have presented a firm front and have secured an advance with a strong probability of getting even better figures before January 1, some sanguinely predicting that 12 cents per pound will be reached, but there are some opposing elements to which perhaps sufficient attention has not been paid and which may block the upward movement. These are the possible re-opening of some of the Montana or Arizona mines and the depressing effect of the large stock in Europe. In view of the recent discoveries of copper at Sudbury, these particulars are of considerable interest.

THE *Dry Goods Chronicle* calls attention to the following grievances existing through the present manner of putting up dress fabrics, and complains that manufacturers put up dress goods with from fifty to sixty yards in each piece, when half that quantity would be far better for the trade. The average merchant who wishes a good assortment and variety of dress goods is compelled to buy more than he requires, because the pieces are so large. Small merchants, who buy ten pieces of a kind, so as to get the colors wanted, have to content themselves with half that quantity, or else overbuy. They are deprived of a full variety for the reason that the manufacturer, in his anxiety to market his product, adds all the yards possible to each piece of the goods. Manufacturers also have a habit of stamping their name and numbers on the end of the goods, usually defacing about half a yard. They are careful to measure the yards correct, but make no deduction for the defaced portion and the retailer who buys the fabric has to pocket the loss. This is not right, and is a petty injustice that calls for immediate stoppage. The retail merchant who loses a half yard and more from each piece of goods he buys is subjected to considerable loss during the year, and a loss which he ought not to bear.

THE selection of the pushing little town of Smith's Falls as division terminus on the new

air line of the Canadian Pacific Railway has had the effect of increasing its material prosperity very considerably. The railway company has secured thirty-five acres of land, and are putting up a forty-stall engine house, repair shops, a stone station and railway dining-room. Fifty trains a day, now pass Smith's Falls, and as soon as the Air line and the Sault Ste. Marie line are opened, the number will be increased to seventy. That means the residence of two to three hundred train hands, besides the proportion of merchants and mechanics whom they will bring with them. The town has already a good reputation for manufacturing energy, the Smith Falls Malleable Iron Works, which employ seventy or eighty hands, and are equipped with the latest appliances for making malleable castings from air furnaces instead of from cupolas, being already well known to the trade. A large amount of building has been going on, and still more is required for the expected influx of railway men, and altogether the town looks prosperous.

CUSTOMS REVENUE.—The latest returns are favorable and show a large increase, particularly at this port. The revenue of the Dominion for the month of September last was \$2,281,399, as compared with only \$1,744,460 in the corresponding month last year. From excise the receipts were \$420,019 as compared with \$353,742 in 1885, making the aggregate increase from these two sources \$603,216. The total revenue, from all sources, for the three months of the fiscal year, commencing July 1st, was \$8,487,671, against 6,882,039 for corresponding quarter last year, being an increase in 1886 of \$1,625,632. The expenditures for the quarter were \$7,336,739, showing a surplus for the first three months of \$1,150,932.

The collections at the port of Montreal for the first quarter of the fiscal year have been as follows:—

	1886.	1885.
July	\$ 943,804	\$ 804,569
August	735,305	628,777
September.....	896,945	550,599

\$2,576,056 \$1,983,945

Showing a total increase of \$592,110.

THE New York police, says the *New England Grocer*, have captured George W. Foster, who has personated a banker, a commission merchant, and various other characters. His place of business since last May has been 42 Broadway, New York, and his method was to solicit consignments of flour, produce or other merchandise. He tendered in payment bogus drafts, sometimes on foreign bankers, pretending that the goods were for export. His victims are numerous and hail from all over the continent. One of his swindles was perpetrated by means of a circular offering loans without interest at 2 per cent. commission. The rural person would send on his note for the required amount and 2 per cent. in cash, and wait in vain for a remittance in reply

while Foster would sell the note to some bona fide banker in the vicinity of the borrower's home. Foster gave a number of references to persons apparently doing business in the city, nearest to his victim's residence.

The meeting held in this city yesterday to discuss the proposed scheme for a Union depot was well attended by representative men. Mr. Joseph Hickson and Mr. Hannaford represented the Grand Trunk Railway, and Sir George Stephen, Sir Donald A. Smith, and Mr. Van Horne the interests of the Canadian Pacific Railway. Mayor Beaugrand, Mr. Hollis Shorey and many representative citizens and aldermen were also present. From the tenor of the remarks made by those most interested, it is evident that the opinions of the two railways diverge too much for the scheme of the Union depot to be brought to a successful issue, besides which there was a strong opposition manifested by the French Canadian aldermen to the proposed depot being removed too far from the east end. Under these circumstances it is felt that this promising scheme will never assume a tangible form.

ARRANGEMENTS have been made for building forty or fifty miles of the Hudson Bay railroad immediately, partially by local Government aid, and partially by outside capital. The latter has furnished funds to rail this distance, and the rails have already being shipped. If this work is done assurances have been received that capital will be forthcoming for completing the balance of the line. Winnipeg will probably be asked to give a bonus, and much is said to depend upon the local aid received. The contract has been given out for 290 miles of the road, and the amount to be built this season will form a portion of the work. An effort will be made to buy from the Canadian Pacific either the Selkirk or Stonewall branches, and negotiations to this end are now in progress, and it is expected will be settled one way or the other this week.

The New York Commercial Bulletin states that many of the large Southwestern cattle companies are in a fair way to pay smaller dividends. The trouble with most of these companies arises from overcapitalization. Formed from the consolidation of smaller herds turned in at high figures, the first cost has, in most instances, greatly exceeded the value. Expensive management, restricted and overstocked ranges, and three hard winters in succession, make heavy dividend returns an impossibility. The day for the large cattle companies, however, is rapidly passing away. Their place will be taken up by the large stock farms where feed will be carefully provided all the year round, and the loss by storm and starvation reduced to a minimum. This is the profitable form of cattle raising of the future.

The failures in the Dominion of Canada for the quarter just closed and for the nine months are almost precisely similar to those reported last year. The failures for the quarter ending September 30, as reported by Dun, Wiman & Co., number 258, as compared with 254 for the corresponding quarter of 1885. The liabilities amount for the quarter in 1886 to \$1,921,000, as compared with \$1,911,000 for the corresponding quarter of 1885. The total failures for the first nine months of 1886 are 957, as against 944 for the same period in 1885. The total liabilities in 1886 are \$7,432,000, as compared with \$7,077,000 for the first nine months of 1885, showing some little change.

EARLY Monday morning the Dafoe House, the principal hotel in Belleville, was discovered to be on fire in or about the kitchen in the east wing; the fire spread rapidly and the whole place was destroyed. Many of the guests barely escaped with their clothing as that part of the hotel is frame, rough cast only, and was at once filled with smoke. Most of the furniture, all the billiard tables, and the bar were lost. As far as can be learnt the premises were insured for only \$4,000, and the furniture for about \$8,000. Mr. Dafoe says he will not build again. He never would carry much insurance as he owns a large amount of building property and prefers carrying his own risk.

BENJAMIN BAKER, an eminent engineer, has left England for Amherst, N. S., to inspect the line of the proposed ship railway on behalf of the capitalists interested. A Mr. Ketchum, of Sackville, N. B., is collecting evidence to assist Mr. Baker, and will be pleased to receive from ship captains or owners of any vessels information as to the time taken by any voyage between any port in the Gulf of St. Lawrence and St. John, Portland and Boston by way of the Gut of Canso. Also statistics from owners of coal, stone and plaster quarries, and from lumber merchants, as to the business which may be fully expected to take the route.

SEVERAL meetings have been held to bring about an amalgamation between the Corn Exchange Association of this city and the Montreal Board of Trade, and a few days ago the former body agreed to the proposed basis of union. The Board of Trade will admit the Corn Exchange association to membership without any increased fee, and will give it the use of its telegraph reports, exchange room, journals, etc. A recent bill provided for a scheme of life insurance so soon as numbers permit. It is hoped that by amalgamation the commercial community will be enabled to secure a building which will be an ornament to the metropolis of Canada.

WITH the greatest concentration of values in the world, the fires of London, Eng., in 1885 were extinguished with an average loss \$415—total fires 2,538, total loss \$1,053,400. London contains approximately \$6,500,000-

000 of combustible values, insurance thereupon about \$4,000,000,000—fire loss less than two cents per \$100 of property value. The fire brigade is 1,743 strong in number of its personnel, and is organized largely upon the theory that the apparatus of the department is of secondary consideration to the qualification of the fireman.

The liquidators of the Corriveau Silk Mills Company have declared a second dividend of 20 per cent, making a total of 60 per cent. so far received by the creditors. The arrangement made by the liquidators with the Exchange Bank some time ago is considered an excellent one, as by it the whole of the mill property was disposed of to the bank for \$30,000, thus offsetting, to a large extent, the dividend of 40 per cent. due to the bank, and consequently leaving that sum to be divided among the creditors at large.

The Government telegraph lines in British Columbia, amounting to some 600 or 700 miles of land lines and 50 miles of cables, have been transferred to the Canadian Pacific Railway Company. This transfer gives to the railway all the British Columbia business, which has heretofore been controlled by the Western Union Telegraph Company, the route of Canadian business being through the United States via Chicago, Ogden, San Francisco and Portland, Oregon. Under the new management business will go direct over Canadian Pacific railway lines.

The U. S. Comptroller of the Currency's statement shows that the amount of national bank notes outstanding to-day (exclusive of the circulation of gold bonds, \$304,259) is \$304,360,745, a decrease during the last month of \$2,146,593, and a decrease since September 1, 1885, of \$12,205,358. The amount of legal tender notes on deposit to redeem notes of insolvent and liquidating banks and banks retiring circulation is \$62,201,499, an increase in deposit during the last month of \$260,172, and an increase in deposit since September 1, 1885, of \$22,997, 921.

The importation of Sumatra tobacco into the United States which caused so much discussion among the advocates of home grown tobacco, bids fair to die off from natural causes. The imports this year will be barely one-half of those last year, partly on account of the high price of the tobacco in Amsterdam, which seems to be too high, quality considered, to enable it to be imported, after paying duty, into the United States with profit to the shipper, and partly on account of serious complaints as to deterioration in quality.

A FIRM in New York State recently received an order from Glasgow for 15 cheeses, weighing 3,500 to 4,000 lbs. each. Several have already been successfully moulded, and in about a week the whole number will be on the curing shelves. Before commencing, the mak-

ers received by express a parcel of British coin, sovereigns and half-sovereigns, which are being put into the curd of each cheese, and will become the property of those who are fortunate enough to buy the portions where they are imbedded.

FREIGHTS to and from every part of the world have been so low that ship owners could barely protect themselves from loss in working their vessels. The only rift in the clouds just yet is the reported improvement in trade in the United States of America, which generally proves to be the precursor of better business in this country. This, combined with the recent advance in Baltic, Black Sea and Indian freights, enables us to think that the worst is past and we are on the eve of better times.

The Collector of Customs has signified his approval of the project for the establishment of a Benevolent Association among the staff of Her Majesty's Customs in Montreal. There are nearly 200 men connected with the Customs in Montreal, and it is claimed that a very substantial institution could be established. Monthly dues will be paid and the return will be in the shape of medical attendance and allowances while sick, death grants and the payment of funeral expenses.

The exports of grain from Montreal for the week were 407,222 bushels, against 396,864 last week. The European exports of flour for the week were 37,831 sacks, against 12,457 last week. The aggregate exports of grain from the opening of navigation to date reach 11,198,663 bushels, divided as follows: 4,678,310 bushels wheat, 3,373,862 corn, 1,376,681 peas, 1,763,855 oats and 15,925 rye. The European exports of flour to date were 374,406 sacks and barrels.

The Ogilvy elevators at Gretna, Man., received in one day 85,000 bushels of wheat. The results of the thrashing so far have been far more satisfactory than was expected and the farmers are greatly pleased with the yield. Since the wheat market opened the price has fallen three cents, from 65 to 62 cents. The present price, and the latest advices from Duluth seem to indicate that the market at that point is more steady than for some time past.

The first steps towards improving the navigation of the Vancouver and British Columbia coasts will be undertaken within a couple of weeks. The Dominion Government has just authorized the construction of beacons or lighthouses on Sidney Island bar and Pero rock. The work will be performed by the crew of the departmental steamer "Sir James Douglas," and when completed will render the navigation of the straits between the island and the main land an easy task.

Reports from the Maritime Provinces show that the schools of fall mackerel are lugging

the Nova Scotia coast and large catches have been made even in Halifax harbour and in the adjacent coves. American fishermen are going home empty, as the coveted fish are keeping within the three mile limit. In the mean time mackerel are bringing very high prices in Boston and New York. The fishery question will settle itself before another season arrives.

It is rarely that Canada has produced as fine a crop of barley as that of the present season, and owing to its choice quality, a large demand from the United States is expected. A considerable portion of the crop in Ontario, it is claimed, is equal to Nos. 1 and 2 Oswego, being very plump and heavy. The total crop of Canada has been estimated at between 16,000,000 and 18,000,000 bushels, and already sales have been made of new barley in Toronto for American account.

Among the new textiles coming into use is *bisso*, a marine wool of golden hue, fibrous and hairy in texture, extracted from the covering of a species of shell-fish indigenous to the coasts of Italy. According to the foreign press, which refer to this article at some length, after being washed twice, once in salt water and then in fresh water, it can be combed and spun like other textiles. It is said to be very abundant in parts of the Mediterranean Sea.

The submarine tunnel under the River Mersey at Liverpool has been a phenomenal success. It was opened to the public about five months ago, and during that period no less than 2,492,957 passengers were carried through the tunnel, exclusive of season ticket-holders. The traffic is actually increasing; and instead of the tunnel being the failure its opponents predicted, it is such a gigantic success that increased tunnel accommodation is probable.

The *St. John Globe* states that the big raft will be in a fit condition for launching by the end of the present month, and that then, despite the increased danger on account of fall winds, an attempt will be made to tow it to New York. Mr. Barnhill, who has lately been engaged shipping the three-quarters of a million feet of lumber which were left over after the raft had been completed, will accompany the raft to New York to effect a final settlement with the New York parties.

Mr. LICHT reports that with very favorable weather during the remainder of the season, the beet sugar crop may reach 900,000 tons in Germany and 2,475,000 tons in all Europe, against 2,095,921 tons last year—say 399,000 tons increase—against which excess the visible supplies in Europe are now about 200,000 tons less than last year at this time, and the invisible supplies have been estimated at 150,600 tons less now than then.

The COMMON bonds, in which the city of Sherbrooke also has an interest, have for a time been quoted at 85. A prominent railway magnate became aware some time since of their value as applied to certain needs, and managed to secure all or the greater part of the issue. The Canada Life Assurance company held a quantity, and although in nowise anxious to sell, were not disappointed at realizing 113 for their portion.

THE FIRST of a series of cases against the Inland Revenue department, involving in all some \$300,000, has been instituted on behalf of a city tobacco manufacturer, based on overcharges in levying excise duty, and on the proportion of solid matter to water in the tobacco, according to the law in force three or four years ago. The present is a test case; other tobacco men will await the result. Greenshields, Guerin & Greenshields have the case in hand.

AGAIN the official emigration returns of the English Board of Trade show an increase. It appears that the total emigration last month from the British Isles was 34,855, as against 26,653 in the corresponding month of 1885. For the eight month ending on August 31, the total was 226,291, as compared with an aggregate of 187,288 in the same portion of the previous year.

THE Manitoba provincial government, has, it is said, assisted the town of Neepawa, which got behind \$2,000 in taxes, by giving the corporation the necessary cash without taking either debentures or receipt therefor. The report seems a doubtful one, as such a course would be very unbusiness-like and would furnish a dangerous precedent.

The Quebec City Council has voted \$25,000 for the last ten miles of the Lake St. John railway on the report of the city engineer on the inspection of the same, the company furnishing the guarantee that the interest on the debentures (4½ per cent.) will be paid every year until two years after the completion of the railway.

HALIFAX is contemplating a Building and Loan Association on the plan now in such successful operation in the Province of Ontario. This class of financial institutions are quite unknown in the Maritime Provinces, there being only two or three old-fashioned building societies in Nova Scotia and New Brunswick.

It is stated in legal circles that Mr. Girouard, Q.C., has examined the charter of the Canadian Pacific Telegraph Company, and finds they have no power to do business south of the St. Lawrence. An injunction, it is rumored, will be taken against the Canadian Pacific to restrain them from doing telegraphic business in that section.

CARSLEY AND CO.

WHOLESALE

BRITISH and FOREIGN

DRY GOODS

IMPORTERS.

SPECIAL VALUE

—IN—

SCOTCH
UNDERWEAR
CASHMERE
UNDERWEAR
MERINO
UNDERWEAR

CARSLEY & CO.,

93 St. Peter Street,

MONTREAL

—AND—

18 Bartholomew Close,

LONDON, England.

The construction of a dry dock in Montreal is being agitated, and the project is approved by leading business men. According to a statement furnished the Board of Trade upwards of fifty vessels have received damage in coming to this port since 1880. All these would have been docked at Montreal had there been a dock to receive them.

ONE of the leading stock brokers in Wall street speaking on this subject recently said that he owed his success absolutely to his newspaper advertising. "Half of my customers," he said, "have come to me because I advertised. I know this, for there was money involved, and I have made a careful investigation and kept a strict count.

It is proposed to form a joint stock company in Kingston to purchase the new fair grounds and improve them to the extent of \$30,000. This is an attempt to follow in the footsteps of Toronto holding an annual fair in the district. It is thought a good show in the Midland district would be largely patronized.

From the report of the Hamilton assessors for 1887 just made, it appears that the population of the city is now 42,741, an increase of 1,461 over the returns of last spring. The gross value of assessable property is now \$20,749,988, an increase of \$141,850 over the assessed value reported in the spring.

CURRENCY is given in Ottawa to a statement that the Customs authorities are about to make extensive seizures of ranch cattle in the Territories for being brought across the line from Montana without payment. The amount involved is over \$100,000.

The work of acquiring the right of way for the Canadian Pacific Railway on the south side of the river is progressing. Thus far \$27,600 have been paid out on behalf of the company. From 1,200 to 1,500 men are working between St. Johns and Caughnawaga.

COLONIAL EXHIBITS.—We continue our notices of exhibits at the Colonial exhibition in London, England.—Kennedy Brothers, of Owen Sound, have a suite in ash wood, with floral designs, a creditable production for so young a place. The billiard-tables of Samuel May & Co., of Toronto, are of excellent make from Canadian woods. The tents, marquees and chairs of the National Manufacturing Co. of Ottawa are largely used in Canada. Unfortunately the regulations of the Royal Commission do not admit of their proper display in the grounds. Rhodes, Curry & Co., of Amherst, Nova Scotia, have miscellaneous furniture exhibits. A fine exhibit of desks is made by Messrs. Stahlschmidt & Co., of Preston, Ontario, comprising some ten pieces. An interesting exhibit of church and school furniture is made by the Bennet Furnishing Co. of London, Ontario. The business done by this firm is said to be considerable, so that they feel well satisfied with the result of their co-operation in the exhibition. It is, moreover,

noteworthy, that the style of their work is for the most part remarkably pure. In house furnishings mention should be made of the excellent wall papers shown by Messrs. Colin M'Arthur & Co., of Montreal.

"EXEMPLI GRATIA."—The Canadian manager of the London Guarantee and Accident Co., in Toronto, Mr. A. T. McCord, is closely following the worthy example set by his chief officer and manager in Montreal. The latter gentleman, Mr. Geo. H. Patterson, has just returned from his honeymoon trip, and the former has gone to New York to meet his bride-elect, fresh from her ocean trip. The one sought his affluity in the far west—Canon City, Colorado; the other found his in the far east—Dublin.

FIRE RECORD.

ONTARIO—North Augusta, Sept. 28.—J. S. Ralph's cheese-box factory and barn. Small insurance. St. Thomas, 29.—Orlando Fordyce's barns, together with sheds and granary. Loss \$18,000; insured for \$600. Gananoque, 29.—O. Goulette's wood-turning factory, totally destroyed; insured for \$4,000. Also, P. F. O'Hearn's wagon factory; insured for \$1,400. Dutton, 30.—A. S. Leitch's warehouse. Loss \$5,000; supposed to be insured. Victoria, Oct. 1.—John Shaw's flouring mills. Loss \$10,000; insured for \$4,500. Toronto, 1.—Burns' Pottery Works. Loss \$4,000; insured for \$2,500. Belleville, 4.—The Dafoc House, owned by Wm. Dafoc and tenanted by S. R. Balkwill. Wm. Dafoc's loss on building is \$25,000; insured for \$4,000. S. R. Balkwill's loss is \$18,000; insured for \$8,000. D. Honston, lessee of the bar, insured for \$3,000 in National & Ireland, which will cover his loss. Jno. Glickland, lessee of the billiard room, insured for \$1,800 in the National, which will cover his loss. Whitby, 4.—O'Donovan & Sons' carriage factory. Loss \$2,000; insurance on building \$1,200 in the British America, and on contents \$1,200 in Western and \$800 in the Norwich.

QUEBEC—Quebec, Sept. 29.—P. O'Regan's residence. Loss \$1,500; fully insured in the Western. Assomption, Oct. 3.—G. Boisjoli's barn, and J. Racette's barn. Total loss \$5,000; no insurance. Montreal, 3.—Stable and hay-loft of Mr. Millieur's St. Hubert Saloon. Loss \$1,000; fully covered by insurance.

NOVA SCOTIA—Sept. 29.—Gideon Read's dwelling house. Totally destroyed. Halifax, Oct. 4.—Schooner "Garibaldi," of Gloucester. Totally destroyed.

Financial.

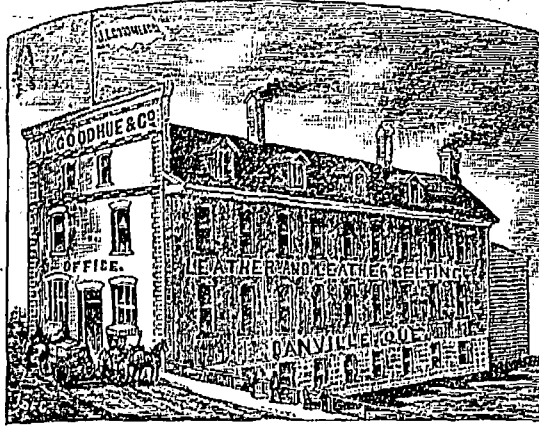
THURSDAY Ev'g, Oct. 7, 1886.

A cablegram from London quoted money on the street at 2½ per cent. The bank of England rate is unchanged. In the local market money on call loaned as before. Sterling exchange closed at 8½ @ ½; 60 days sight, 8½ @ 9; counter, demand, 9½ @ ½ and 9½ @ ½; cables, 9½ @ 10; New York funds, ½ @ ½ and ½ @ ½. Posted in New York, 4 and 4.85; actual, 4.81½ and 4.84½. The local market has again been excited, with heavy transactions in Telegraph, and a few other favorite speculative stocks. The tendency has been downwards, and the market closed weak. Following were the sales and comparative prices for the week:—

J. L. GOODHUE & CO.,

C. C. CLEVELAND.

C. F. CLEVELAND.



Manufacturers of

LEATHER

—AND—

LEATHER BELTING.

DANVILLE, QUE.

Banks.	No. Shares.	Highest price.	L'west price.	Average same week 1885.
Commerce	2023	128	122½	125½
Hochelaga	47	98	97	78
Jacques Cartier	57	70	70	60½
Merchants	78	128½	128	114½
Montreal	809	225½	223	199½
Ontario	260	123	120	108
Peoples	50	98	98	76
Quebec	34	108	108	98½
Toronto	99	207	207	185½
Union	7	90	90	45
<i>Miscellaneous.</i>				
Can. Cotton Co.	87	90	90	50
Can. Pacific	3685	72½	68½	45½
Champl'n Bonds	\$3000	103	103	.....
City Passenger	2125	200	190	113½
Gas	4045	216½	211	186
Hoch. Cot'n Co.	5	126	126	87½
Mont. Cot'n Co.	60	115	114	68½
N. W. Lands	100	67	67	41
Richelieu	4745	80½	74½	54½
Royal Can. Ins.	6	95	95	.....
Telegraph	11,202	120	99½	125½
Western Union	275	77	75	.....

MONTREAL WHOLESALE MARKETS.

THURSDAY EVEG., Oct. 7, 1886.

All the leading markets have been characterized by firmness, and a fair degree of activity. The situation is certainly better than it was, and the outlook for trade up to the close of navigation is by no means bad. There is some divergence of views as to remittances, particularly in the dry goods line, but as a rule renewals are not numerous, and are far from causing any anxiety. Payments generally are an improvement on last year.

CANNED GOODS.—Since last report there has been little change. Tomatoes are in the hands of one or two local speculators and are quoted firm at \$1.30. A reference to canned fish will be found under "fish and oils."

COAL AND WOOD.—The market for coal has been advanced, a local combination advancing prices 25c per ton. Stove is selling at \$6.25

@ \$6.50; chestnut at \$6.00 @ \$6.25; egg at \$5.85 @ \$6, and grate at \$5.50 @ \$5.75. Scotch steam, ex-vessel, \$4.25; Cape Breton, \$3 @ \$3.10, and Nova Scotia, \$3.50. Cordwood unchanged.

DAIRY PRODUCE AND PROVISIONS.—There is no change in butter, a fair enquiry continuing for fine grades. Good prices have been paid for creamery in the country, and some 200 pkgs. sold here for 22c. Supplies here are not large, and selected lots for the local trade command a few cents above quotations. In Cheese a portion of a large combination sold at 12½c, and other transactions were effected at 12c, with 500 boxes at 11½c. Although buyers have paid these high figures there appears to be no vim in the demand, and regarding the tone of the market there were conflicting reports which could hardly be reconciled. A firm expression was frequently claimed, while on the other hand there existed a disposition to call the temper of the market a shade off. At all events there is agreement on the point that values cannot be put any higher with safety. **Provisions**—Local business was quiet, and the market was in tone easy. In Chicago, after a weak spell, prices improved slightly for pork, going up 5c @ 12½c on the day. Meats were higher. Lard irregular. Eggs were firmer at 17c @ 19c. Canadian in New York 18½c @ 20c.

DRY GOODS.—Remittances have been fairly satisfactory, and notes falling due on the 4th were well met. The travellers on sorting up trips are doing well, in many instances sending in better orders than when on the regular trip. Stocks are depleting rapidly and as repeat orders in woollens especially can only be placed at an advance some lines will probably not be replaced. Following the advance in woollens cotton goods are firm and higher prices are spoken of. The market is firm and confident.

FISH AND OILS.—Only about 2,000 barrels of new Labrador herring are in hand and further arrivals are not expected before a couple of weeks. Eight car loads of the recent cargo are booked for the West. The holders ask \$6.50 for No. 1. The total catch on Labrador is said to be 5,000 to 6,000 barrels, against 90,000 last year. The catch of one leading house was only 1,800, whereas they had 25,000 in 1885. Old Labrador and Cape Breton

herrings are quoted at \$3.50 @ \$4. The stock of green cod is not large at present and it is worth about \$3.25 @ \$4.75. A private letter states that the catch of mackerel in all the New England States was only 59,000 barrels, or 222,000 barrels less than last year. In Gloucester, sea packed, No. 1 are already worth \$20 per barrel. There have only been small arrivals of oil and cod, seal and cod-liver are all firm; the market, however, is quiet. Canned goods also remain firm. Mackerel, \$3.90 @ \$4, salmon, \$1.50, and lobsters, \$5.15 @ \$5.25.

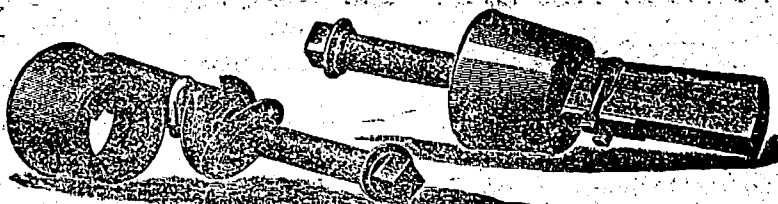
FLOUR AND GRAIN.—A moderate local movement is reported in flour, and in some cases easier prices have been quoted to induce sales. Superior has sold at \$4, and the price of the best patents has been reduced 10c to \$4.55. Spring extra was offered at \$3.60. Sales reported included seven cars medium strong at \$4.10, two cars low grade at \$3.25, three cars Manitoba strong at \$4.50, 2,500 brls. choice superior at on private terms, and four cars pea at \$12.50. Grain ruled quiet and about steady. One cargo of 43,500 bushels went to London and another of 79,700 to Avonmouth. The Chicago market has, on the whole, shown a weak tone. The total quantity of wheat in sight on this continent and afloat to Europe, calculating according to the Chicago visible supply, is 72,020,000 bushels, an increase of 2,220,000 bushels compared with a week ago, an increase of 2,840,000 with two weeks ago, an increase of 2,310,000 with three weeks ago, an increase of 8,935,000 with four weeks ago, and an increase of 15,280,000 with a year ago. A review of English trade says: Trade is dull and despondent, with no prospect of relief. The sales of English wheat during the past week were 60,431 quarters at 30s. 3d, against 72,403 quarters at 30s. 6d during the corresponding week last year. Flour is depressed, owing to the larger arrivals of American, and is selling at the lowest rates known. British millers complain that the business in American flour is crushing the native industry. Fine barleys are scarce. Third rate barleys are plentiful. Foreign wheats are duller.

GREEN FRUITS.—Business has been fair, and the feature has been large arrivals of apples, pears and grapes. First cars of winter apples are offering at \$2.25 @ \$2.50, and there is a fair demand from shippers. Montreal fumeuse bring \$1.50 @ \$3; quality is not equal to former years. Western fall stock has sold at \$1.50 @ \$1.75. As to pears, Flemish beauties are worth \$4 @ \$5; sickles, \$7 @ \$8. Brazilian oranges in cases, \$4.50 @ \$5. Lemons scarce at \$6 @ \$6.50 box, \$10 @ \$11 chest. Grapes—Concords, 3½c @ 4½c; Delaware, 5c @ 7c; Rogers, 4c @ 8c; Almeria, kegs, \$4.25 @ \$4.75; California, \$4 @ \$5. Cape Cod cranberries, barrel, \$7.50 @ \$8. Sweet potatoes, \$3 @ \$4 per brl. Fresh coconuts, per 100, \$6.50 @ \$6.75.

GROCERIES.—Business in the experience of several of the largest houses has been picking up steadily all this month. There are many enquiries for goods, and fair transactions are being put through. It appears that most small jobbers and retailers are about run out of stock, and they now see nothing before them but to submit to current prices, which are reasonable enough in all departments of the trade. A good point is that few renewals are being asked, and nobody seems to be inclined to ask for more than thirty days' extension at the outside. In teas business has been done at about following figures, our quotations being too wide to admit of quality for close ideas to be formed in all instances.

Patent Adjustable

Important to Carriage Dealers and Users.



SAND-BOX.

Can be applied to any vehicle in 20 minutes time by an ordinary mechanic. They are ornamental as well as useful, and no carriage is complete without the PATENT ADJUSTABLE SAND-BOX. It is economy for every one to have them applied to their carriages, for the following reasons:

- 1st. You save the wear of your axles 50 per cent.; they are practical, and are fast coming into general use.
 - 2nd. You can run your carriage 200 miles with one oiling.
 - 3rd. Water, sand, mud and dirt cannot get in upon the bearing of the axle, hence the necessity of frequent oiling, and the continual wearing is avoided.
 - 4th. Grease and dirt are not continually oozing from the axle bearing.
 - 5th. They are cheap and durable. One set will last a life-time; but if necessary can be easily replaced with little expense.
 - 6th. The first and only Sand-box ever invented to go on over a solid collar.
- Livery-stable keepers generally are adopting the Adjustable Sand-Box as a matter of economy.

A. F. MILES, Manufacturer, STANSTEAD, QUE.

G. TREMELLING, General Agent, 773 CRAIG STREET, MONTREAL.

Common Japans, 15c @ 16c; good, 18c @ 22c; medium, 24c @ 27½c; fine, 35c @ 42c; Nagasaki, 15c @ 18c; gunpowder, common, 15c @ 17c; good medium, 24c @ 27½c; Pea leaf is very scarce. No auction of greens in London last week. In black some little movement has occurred. Congon, common; at 15½c @ 16c; good, 18c @ 20; fine, 35c; finest, 38c @ 45c; extra fine, 38c @ 50c; Souchong, 38c @ 45c. Maracaibo coffee may be quoted at 13c @ 14c. A prominent Yokohama firm wrote of the tea trade on the 10th ult. as follows: The quiet tone to the market at the first of September was of short duration, as an active demand sprang up within a few days. While buying has been fairly general, a large share of the purchases have been confined to a few houses. All grades have been taken, but good common to fine comprise the largest proportion of the settlement. Prices have steadily hardened under the influence of the increased demand, and the market closes very firm with an upward tendency. Receipts have been light, 2,400 piculs, and stock is reduced to 6,800 piculs, considerable of which is held above market rates. Cables from Yokohama dated October 1 say: "Tea settlements to date, 307,000 piculs, against 253,000 piculs same time last year. Exports to date, 35,000,000 lbs., against 28,000,000 lbs. same time 1885. Exchange, 3s 3¼d, 4 months' credit." Exchange has followed the sharp rise in silver, but has now been on the upward turn for some time. Liverpool correspondents anticipate a rise in ocean freights in October. In fruit it is said that Valencia at 20s f. o. b. Denia have touched bottom for the present, some packers holding for 21s @ 22s. At Liverpool they are worth 22s 9d @ 23s 9d f. o. b. export steamer. Currants 1s @ 1s 6d dearer from lowest point, viz.: 19s 9d per cwt., cases 1s more. A moderate local business has been done in new fruit this week at about quotations to current jobbing trade. Currants are quoted ex Dracona, direct vessel to arrive here 15th inst. at 5½c. Valencia, as already stated, are also quoted lower to arrive by this steamer, though some fears are expressed as to quality. Sugar is practically unchanged since our last, but to good buyers slight concessions are said to have been made on some descriptions. There is no Porto Rico raw sugar offering, but a cargo of Barbadoes was lately sold at 4½c @ 5c. Syrups firm. Molasses firm; sales of Barbadoes in lots at 31½c @ 32c. Advices from Bordeaux state the crop of Grenoble walnuts is estimated at 16½ than half of last year, and it is expected that in consequence many inferior grades will

be mixed with Grenoble and sold as such, for reason of the higher prices quoted. Early November shipments are offering at about 13½c. In spices there is no material change. Black pepper is worth 18½c. Bleached ginger, 18c @ 20c. Pimento, 6½c @ 7½c.

HIDES AND TALLOW.—The market for all classes of hides has now kept fairly steady for a month past and no material change has occurred this week. The Chicago market is quiet for light hides and rather strong for heavy packers. Dry hides of all kinds are dull owing to large stocks at different points. Local hides are well taken up at former prices. Tallow unchanged.

IRON AND HARDWARE.—Since our last report the British pig iron market has improved considerably, and this combined with higher ocean freights now asked for shipment to Montreal, before the close of navigation, has caused an advance in prices here to the extent of about 75c @ \$1 per ton all round. Several sales have been reported at this advance, and generally speaking the market is in a firm condition. The same firmness characterizes all other branches of the iron trade, and the feeling seems to be that prices have at last touched bottom, and a genuine healthy trade may be expected. An English firm in their last letter write as follows: "Business, not only in iron but in everything else is slowly improving on this side, and it looks as though we were at last emerging out of the long dreary slough of depression." Tinplates, although much firmer than they were a few weeks ago, are still exceedingly low, but there is no doubt that the firmness shown in the other branches of the trade will very soon be seen in this article also. There is no change in nails or in other goods of local manufacture. Some of the English makers of bar iron are refusing orders for October shipment at present prices, showing that the market is firm with a tendency to higher prices. Lead is firm and worth about £13 f. o. b. Several city firms have been advised to increase their present orders in England in view of the strong outlook. The advance in warrants in Glasgow is well maintained, last cables quoting 40s 9d. No. 3 foundry in Middlesborough is at 30s 6d. London, October 2.—Tin, spot, £102 7s 6d; three months' futures, £103 2 6d. Market steady. G. O. B. Chili bars, £41; soft Spanish lead, £12 17s 6d; best selected copper, £44; soft English lead, £13 6s; Silesian spelter, £13 12s 6d; Hallett's antimony, £30;

tinplates, £12 9d. A later cable quotes warrants at 41s.

LEATHER.—Large shipments of splits and buff are being made to England at fairly remunerative prices thus easing the market here. Upper is quiet, some demand exists for light. A fair general trade is doing but there is an entire absence of speculative demand. With hides at their present figures but little margin is left for tanners. Sole is quiet but it is thought the bottom prices have been reached. A hand to mouth trade has been doing in sole at 24 @ 26 cents for best No. 1, 22 @ 24 cents for manufacturers' leather and 19½ @ 21 cents for No. 2.

LIVE STOCK.—An active business was done in export stock at 4c @ 4½c per lb. live weight. Ocean freights were quoted at 40s @ 50s. Insurance was firm at 2 @ 2½ per cent on regular lines and 3 @ 5 per cent on outside steamers. There was a brisk demand for butchers' cattle and the quality offered was better, which brought higher prices, and sales of round lots were made at 3c @ 4c per lb. live weight. In sheep there was a good business done, there being a good export demand, and nearly all the offerings were bought up at from 3½c @ 4c per lb. live weight. Hogs were plentiful and prices were ½c lower at 4½c @ 5c per lb. Calves were scarce and sold at from \$2 @ \$2.10 each, as to quality.

Wool.—But little change is visible in this staple. During the week a cargo arrived at Boston on Montreal account, and that portion offered to the trade was eagerly snapped up at prices within the range of our quotations. On all hands a firm and hardening tendency is visible, as owing to the small supply, under 50,000 bales, offering at the next London sales, no wool is likely to come in this direction. Prices at the Cape have advanced nearly 100 per cent., and consequently higher prices here are almost a matter of certainty.

TORONTO WHOLESALE MARKETS.

(Revised by Telegraph.)

Toronto, Oct. 7, 1886.

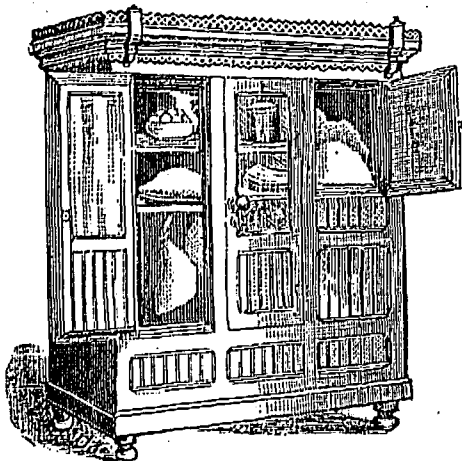
The wholesale trade of this city continues of moderate proportions. The movement, however, is larger than at this time last year, and indications are favorable for a good autumn and winter trade. The feeling gen-

AUTOMATIC REFRIGERATOR CO'Y

SOLE MANUFACTURERS OF

Hanrahan's Patent Refrigerator

IN THE DOMINION.



Especially adapted for the preservation of

FRESH MEATS

cooked and uncooked, Fish, Milk, Butter, and all other perishable goods. Having a thorough circulation of dry, cold air, it is impossible for one article, no matter how sensitive, to receive odor from the other. Used by the Government in shipping fruit to the Colonial Exhibition. Send for specifications.

AUTOMATIC REFRIGERATOR CO.

333 and 335 Wellington Street, OTTAWA.



MACFARLANE & PATTERSON,
Suspender Manufacturers, &c.

WHOLESALE DEALERS IN

MEN'S FURNISHINGS.

Manufacturers of the Celebrated HEART BRACE

427 ST. JAMES ST., MONTREAL.

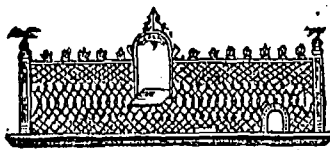
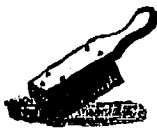


The Barnum Wire and Iron Works, of Ontario. WINDSOR, ONT.

MANUFACTURERS OF

WIRE GOODS OF ALL KINDS, Wrought-Iron Fencing, Cresting, and Hardware Specialties.

Send for Illustrated Catalogue and Price List.



orally among dealers is cheering, and satisfactory results are anticipated. Money is ruling slightly firmer, there being a better demand from grain dealers, and remittances are fair. Call loans on stocks rule at 5/6 per cent and on debentures, bonds, &c., at 4 1/2 to 5. Time loans about 6 per cent. Prime commercial paper is discounted at 6/6 1/2 per cent, and the general run at 7. The stock market has been quiet, and prices irregular. Montreal Telegraph, lower, and Canadian Pacific and Northwest Land higher. Some bank stocks are also weaker, while others are firmer than a week ago. Following are the closing bids as compared with last Thursday:

Banks.	Bid Sept. 30.	Bid Oct. 7.	Loan Cos.	Bid Sept. 30.	Bid Oct. 7.
Montreal..	223 1/2	223	Can Per.....	207 1/2	208 1/2
Toronto...	208	206	Freehold	169	169
Ontario...	121	122	Western Can...	188	198
Merchants	129	127 1/2	Bldg. & Loan...	111	112
Commerce	120 1/2	123	Farmers Loan...	121	121
Dominion.	216 1/2	218	Low'n & Can'd	158	157 1/2
Hamilton.	136	136	Landed Credit...	129	132
Standard.	126	126	National Inv't.	107	105
Federal...	112 1/2	111	Ontario Loan...	118	118
Imperial...	136	136 1/2	Hamilton Prov.	121	121
Molson's...	...	...	Imperial Sav...	116	116

BUTTER, &c.—The receipts have increased slightly this week, and prices rule steady. Ten and twelve tub lots of good dairy have sold at 17c, and medium at 14c@15c. In the country, round lots of dairy are reported at 13c, and creamery at 19c@19 1/2c. Cheese is very firm; August jobbing at 11c, and round lots of September selling at 12 1/2c. Eggs are scarce and higher, dealers paying 18c per dozen.

FLOUR AND GRAIN.—The flour trade is less active, and prices at the close weak. Superior extras sold during the week at \$3.65, extras at \$3.55, and spring extras at \$3.30. They are now quoted at 5c lower. Patents rule at \$3.90@4.50, according to quality. Wheat is dull and weak in sympathy with outside markets. The demand is confined to millers who pay 74c for car lots of No. 2 spring, and 74c@75c for No. 2 fall. Old red winter sold a few days ago at 77c and now outside is equal to 74c here. Barley is a little more active, and prices easy. No. 1 sold at 62c, No. 2 at 56 1/2c and 57c, and No. 3 extra is quoted at 52c. Stocks are increasing. Oats are weak with sales of average qualities at 31c, on track, and of light at 31c. Peas also easier; cars offer at 56c with 54c bid for No. 2.

GROCERIES.—Trade is moderately active and prices firm. Fish quiet, with sales of fresh salmon trout at 5c per lb. Fruits easier: Valencias, 9c@9 1/2c, and currants at 6 1/2c@7c. Coffees firm. We quote: Sugar, Canadian refined, 5c@6c; paris lump, bbls. and half-bbls., 7 1/2c@7 3/4c; boxes, 7 3/4c@7 1/2c; granulated, 6 1/2c@6 3/4c; Porto Rico, 5 1/2c@5 3/4c, and Rio coffee, 9c@11c; Mocha, 22c@27c.

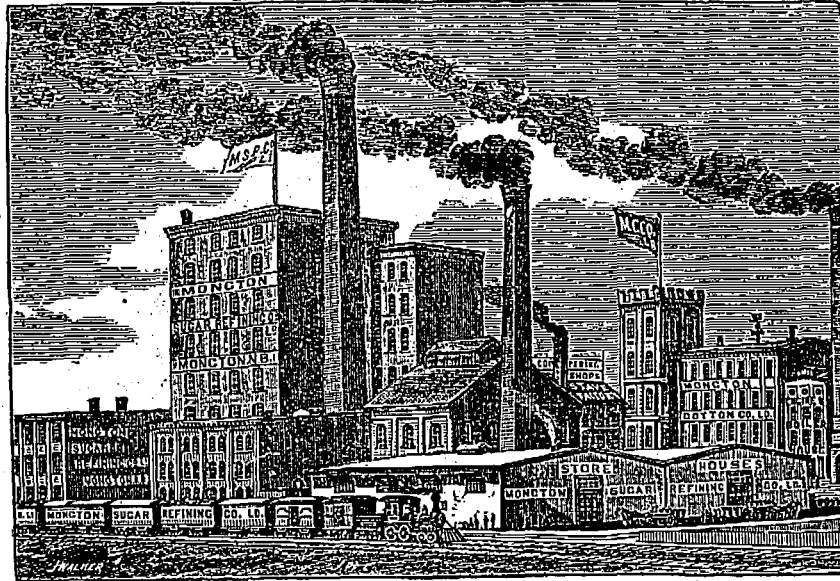
HARDWARE.—There is a fair trade doing, with the movement in builders' material large. Prices generally unchanged. Pig iron is quoted at \$17@18.

HIDES AND SKINS.—The offerings of hides are not large and prices rule firm. Car lots of cured are quoted at 9 1/2c@9 3/4c. Dealers pay 8 1/2c for green No. 1 cows and steers. Calfskins unchanged. Sheepskins are firm, the best bringing 65c@70c. Tallow dull at 4 1/2c for rendered and 2c for rough.

LIVE STOCK.—The receipts at the local market have been fair and prices generally steady. Very few exporters have offered; these are quoted at 4c@4 1/2c; stockers rule at 2 1/2c@2 3/4c. Butchers' cattle sold at 2 3/4c@3 1/4c per lb., the latter for choice weighing 1,000 to 1,100 lbs. Sheep are firm, exporters paying 3 3/4c@4c per lb., and butchers \$3@4 a head. Lambs sell at \$2.50@3.55 a head. Hogs easier, at 4c@4 1/2c for heavy, and 4 1/2c@4 3/4c for light.

PROVISIONS.—The trade has been quiet this week, and prices unchanged. Bacon in moderate demand: long clear sold at 8 1/2c@9c, and C. C. at 8 1/4@8 1/2c. Hams continue scarce and prices steady at 14 1/2c. Lard, 50 and 100 of 20 lb. pails sell at 10c. Mess Pork sells at \$13 for car lots and \$13.50@14 for small lots. Hogs, easier, at \$6 @ \$6.75 on the street. Potatoes in fair demand, with sales of car lots at 50c@52 1/2c a bag.

WOOL.—The market is quiet and very firm. Fleece rules at 21c@22c for selections, and at 18c@20c for course to medium.



**THE MONCTON
Sugar Refining**

COMPANY

(Limited.)

CHRISTOPHER P. HARRIS,

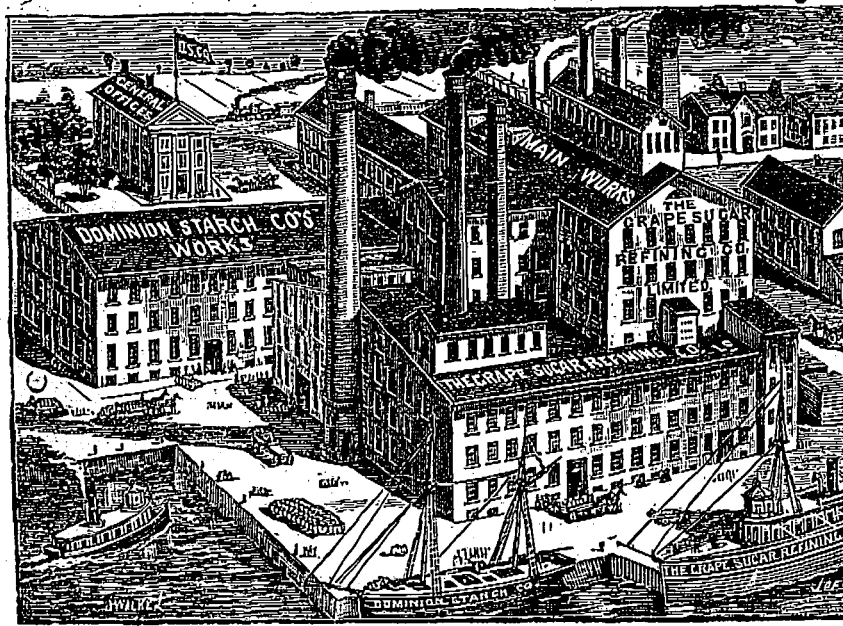
Treasurer.

JOHN L. HARRIS,

President.

MONCTON, N.B.

THE GRAPE SUGAR REFINING CO. OF CANADA [LIMITED.]



—Authorized under Letters Patent.—

CAPITAL, - - \$200,000.

C. M. STORK,

Treasurer.

M. H. MILLER,

Manager.

—] MANUFACTURERS OF [—O

**GRAPE SUGAR,
GLUCOSE,**

and Steam Refined Syrups.

Confectioners' Glucose, &c.

WALKERVILLE,

Ontario.

SPECIAL NOTICES.

Thompson & Co., the boot and shoe manufacturers attracted considerable attention by their splendid exhibit at the Colonial exhibition, an exhibit which has already led to the receipt of orders from Great Britain. Slippers of all kinds form their speciality and their exhibit received a gold medal for excellence of manufacture at the exhibition in Toronto.

Kerr & Keys, patentees and manufacturers of the Low Water Boiler Alarm for the prevention of explosions by giving timely warning of the lowering of the quantity of water in steam boilers beyond the safety point, has been severely tested by many prominent manufacturers and proved to be highly successful. Testimonials from many leading houses show that it is all it claims to be.

We are always pleased to note new and

improved articles for household and general use, and the Indurated Fibre Pail Co'y have certainly given to the public one of the latest and best of new lines in their Indurated Fibre Pail, made from wood fibre pressed by hydraulic machinery and treated in such manner as to render them acid proof as well as light pliable and most durable; we commend them to manufacturers as a fire pail and to the general public for all purposes. Sole agents for Canada, Walter Woods & Co'y, of Hamilton and Toronto.

The enterprise started by the Montreal Quilting Company is certainly a novel one in Canada, and shows the way in which the wholesale trade of this city is increasing, when so large an establishment as this can devote its resources solely to the quilting of linings for fur and other caps, jackets, cloaks, petticoats and other garments. It is asserted, by

the use of their improved machinery, quilting can be turned out at half the cost at which it can be done by the manufacturers themselves, and we therefore predict a large and steadily increasing business for this newly introduced industry.

The Glenelge Mills, situated at Alvinston, Ont., are owned by Malone Bros., merchant millers and general dealers in flour, feed, oatmeal, cornmeal, etc. It is run by water power, with steam auxiliary, and was built in 1872. The present proprietors bought it last April for \$8,000 and changed it to the roller system at great outlay, W. & J. G. Gray, of Toronto, putting in the machinery. The mill is now one of the finest of its size in Western Ontario, and turns out 100 barrels per day. Messrs. Malone Bros. also handle all kinds of grain and seeds, and being competent business men have built up a large trade.

CUMBERLAND ROLLER MILLS.

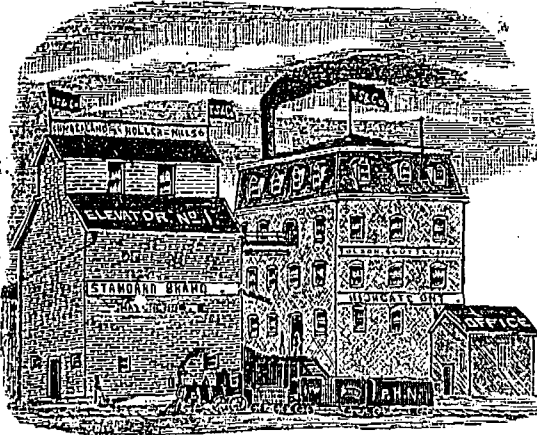
TOLSON, SCOTT & CO., Proprs.,

W. TOLSON.

R. G. SCOTT.

HIGHGATE, - - - - ONTARIO.

Capacity, 200 Bbls. per Day.



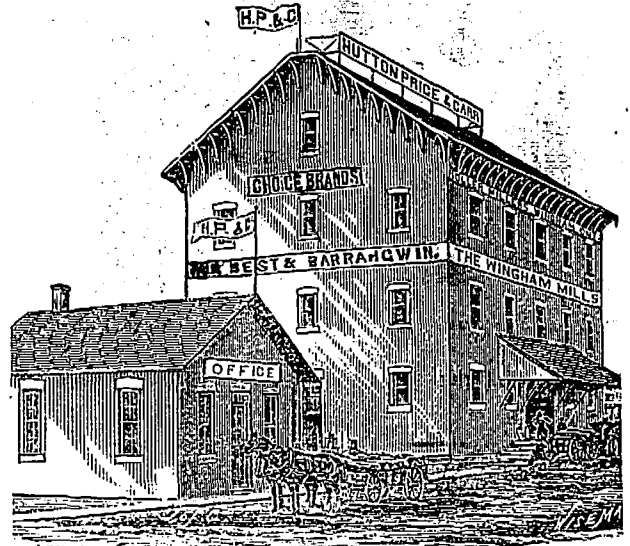
Standard Brand, "Matchless."

CUNNINGHAM & CURREN, Agents, - - - HALIFAX, N.S.
FENTON T. NEWBERRY, Agent, CHARLOTTETOWN, P.E.I.

THE WINGHAM MILLS

HUTTON, PRICE & CARR, Proprietors,

WINGHAM, ONT



MANUFACTURERS OF

Roller Flour, Cracked Wheat and Split Peas.

CAPACITY, 125 BBLs. PER DAY.

SEND FOR SAMPLES AND PRICES

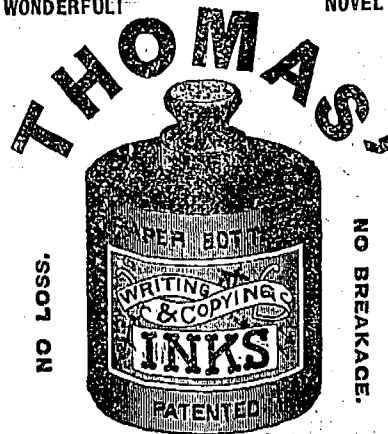
Westphale's screw case, a most convenient article in use now all over the United States, was lately introduced in Canada, and is rapidly making itself appreciated. The most prominent points about it are that merchants have their screws, shot and bolts in a handsome case with various sizes assorted in compartments, with a handsome glass front, so that a glance is sufficient to show what is required. Articles can be weighed out in one-third the time ordinarily consumed. Gilmour & Co. are the agents for Canada.

Under a special contract with Messrs. Spiers and Pond (Limited), Messrs. Watson & Son's Dundee Blend is the only Scotch whiskey to be obtained at the refreshment bars of the company.—*Morning Post, London.* The Messrs. Watson have a similar arrangement with the Great Western Railway of England. Mr. James Guest, the well known Montreal importer, is agent for the Dominion of the aforesaid blend.

COOKING RANGES.—On the last page will be found the advertisement of the enterprising firm of H. R. Ives & Co., giving particulars of a new Range they are now placing on the market, as well as a notice of several other lines of stoves of new design and special adaptation. This firm, evidently, fully intends to maintain their position in the front rank of stove manufacturers and no energy will be spared to meet every demand made upon them, not only for first-class stoves, but in their extensive hardware, iron bedsteads, iron railings, soil pipe, and other departments of their business. The stoves and hardware are manufactured at their extensive premises at Longueuil, on the other side of the river and their warehouse and city foundry are in Queen street, where they have been located since 1859. At the city foundry castings of every description are made, and recently one weighing 26,000 lbs. was successfully cast. An immense quantity of large and difficult castings have also been made for the St. Lawrence Sugar Refinery the past summer,

WONDERFUL!

NOVEL!



PAPER BOTTLES.

The Standard Inks of America. HIGHEST AWARDS received at World's Exposition, 1885.

THOMAS' LIQUID BLUING

In Sprinkling Top PAPER BOTTLES. Always ready for immediate use. No breakage, no loss, quality absolutely pure; contains no acid or other ingredient to injure the clothes. Best in the world.
L. H. THOMAS CO., CHICAGO,
NEW YORK and WINDSOR, ONT.

D. HATTON & CO.

IMPORTERS OF

Fish, Canned Goods, Fruits,
And Grocers' Supplies,

18 BONSECOURS ST.,

MONTREAL

All kinds Fresh, Smoked, Dried, Boneless, Pickled and Shell Fish.

Advances made on Consignment.

Notice to the Trade.

AGENTS WANTED throughout Canada for the sale of the celebrated **St. Leon Water**. The increasing popularity of this Water with the public, not excepting the Medical Faculty (a sure sign of its excellence) clearly shows that "kind Nature's healing balm" is as much, or even more to be trusted than the long prescriptions culled from the books of Galen. We refer you to the annexed analysis of the Water made by the learned Honorable Ch. E. Chandler:

Chloride of Sodium	677.4872 gr.
" " Potassium	13.6170 "
" " Lithium	1.6147 "
" " Barium	.6099 "
" " Strontium	.6070 "
" " Calcium	3.3338 "
" " Magnesium	59.0039 "
Iodide of Sodium	.2479 "
Bromide of Sodium	.8108 "
Sulphate of Lime	.0694 "
Phosphate of Soda	1.690 "
Bi-Carbonate of Lime	29.4405 "
" " of Magnesia	82.1280 "
" " of Iron	.6856 "
Alumina	.6380 "
Silica	1.3894 "
Density	1.018

Amongst the many complaints it has been found a certain and lasting cure for, we would mention Cholera, Dyspepsia, Heart-Burn, Constipation, Liver Complaint, Scarlet Fever, Mumps, Bronchitis, Measles, Gravel, Smallpox and Gout. In cases of Rheumatism it is invaluable, many cases of such having yielded to ST. LEON WATER.

We have the honor to remain,

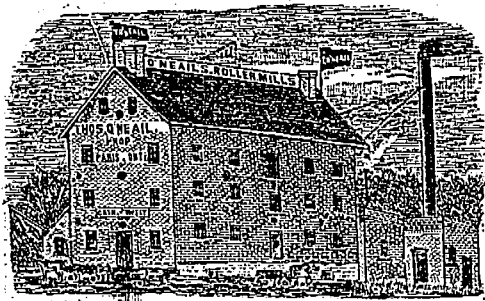
Your obedient servants,

GINGRAS, LANGLOIS & CO.

Dominion Agents, Quebec, Canada.

Montreal Branch: St. Leon Water Co., 4 Victoria Square.

O'NEAL'S ROLLER MILLS.



THOMAS O'NEAL, Prop'r, MERCHANT MILLER.

Capacity, 100 Barrels per day. Dealer in Seeds, and Agricultural Implements.

PARIS, ONT.

Otterville Woollen and Batting Mills.

M'NELLY & M'GILWAIN,
PROPRIETORS,

Manufacturers of

WOOLLENS

AND

COTTON BATTEN,

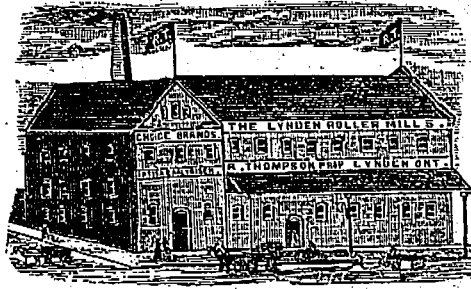
Otterville, Ont.

Custom Carding and Spinning
a Specialty.



The Lynden Roller Mills,

ROBERT THOMPSON, Proprietor.



MANUFACTURER AND DEALER IN

Fine Roller Flour
FEED OF ALL KINDS.

LYNDEN. ONT.

Glendale Roller Mills.

MALONE BROS., Proprietors, ALVINSTON, Ontario.

CAPACITY,
100 BARRELS PER DAY.



"THE TRIMMER."

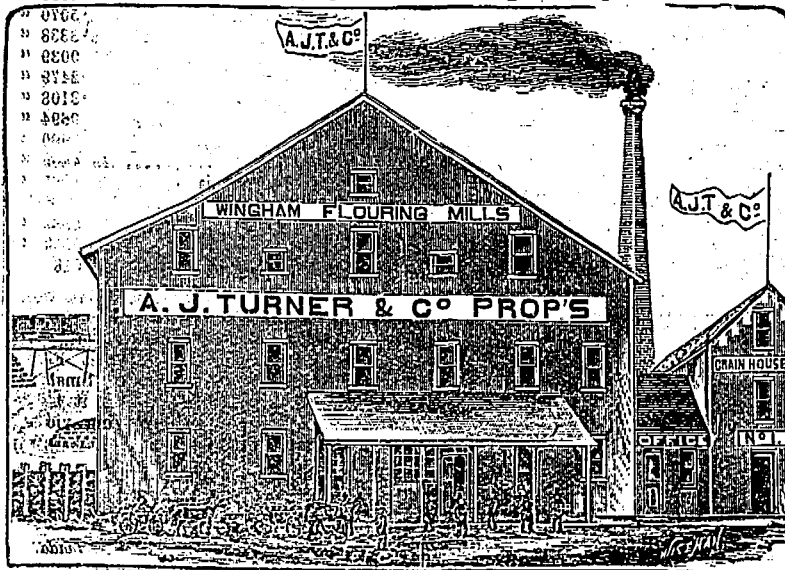
SPECIAL BRAND.

SEND FOR SAMPLES OF THIS BRAND.

Wingham Flouring Mills, A. J. TURNER & CO., Proprietors,

WINGHAM, ONT.

Capacity 150 bbls. per day.



BRANDS OF FLOUR—Superior Extra; Major Choice, Royal do, Tander do, Ex.; Ladies' Favorite Choice; Mill'd River Mills, Strong Bakers Wingham Mills Choice, Smiler Ex.; Prize Mills Choice, Northern Light

J. L. SMITH & SON,

FLOUR COMMISSION MERCHANTS,

MONTREAL.

BEAVER SAW WORKS.



S. H. POCKOCK & CO.,
24 MARKET STREET, HAMILTON, ONT.

SURETYSHIP.

The only Co'y in Canada confining Itself to this Business

The Guarantee Co. Of North America

Capital Authorized, \$1,000,000 Paid up in Cash (no notes), 300,000 Resources over - 800,000 Deposit with Dominion Gov't, 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of One-half p.c. per Annum is reached.

This Company is under the same experienced management which introduced the system to this continent over twenty-two years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$350,000 have been paid in Claims to Employers. President, SIR ALEXANDER T. GALT, G.C.M.G. Vice-President, THE HON. JAMES FERRIER, Managing Director, EDWARD RAWLINGS, Secretary, JAMES GRANT, Bankers, THE BANK OF MONTREAL.

HEAD OFFICE: 157 St. James St., MONTREAL. EDWARD RAWLINGS, Managing Director.

*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

Loading Wholesale Trade of Montreal

COCHRANE, CASSILS & CO.,

MANUFACTURERS OF BOOTS and SHOES WHOLESALE, CORNER OF Craig & St. Francois Xavier Sts., MONTREAL.

JAMES McCREADY & CO.,

WHOLESALE BOOT AND SHOE MANUFACTURERS, St. Peter and Youville Sts., MONTREAL.

SHAW BROS. & CASSILS, TANNERS

AND DEALERS IN HIDES AND LEATHER, 426 and 428 Notre Dame Street, MONTREAL.

Robt. McCready & Co. -WHOLESALE- Boot and Shoe

MANUFACTURERS, Office and Warehouse, 21 and 23 ST. PETER STREET, Montreal.

STOCKS AND BONDS.

Table with columns: NAME, Par Value, Capital Subscribed, Capital paid-up, Rest, Div. last 6 Ms., Dates of Dividends, Per Cent Prior Oct. 7., Cash value per Share. Lists various banks and financial institutions like Brit. North America, Can. Bank Commerce, etc.

AMES, HOLDEN & CO., MANUFACTURERS OF BOOTS AND SHOES WHOLESALE, 45, 47, & 49 Victoria Sq., Montreal. W. D. HEPBURN & CO., Boot and Shoe Manufacturers, PRESTON, ONT.

A. RAMSAY, ALEX. MANSON. A. RAMSAY & SON, IMPORTERS OF Paints, Oils, Colors AND ARTISTS' MATERIALS, English and Belgian Sheet and Polish Plate Glass. MANUFACTURERS, &c. Agents for Wright & Bull, Birmingham; Windsor & Newton, London; Sharratt & North, London; Petit Aine, Paris; Fourcraut, Frison & Co., Belgique. Warehouse, 37, 39 & 41 Recollet St., Factory, INSPECTOR STREET, Montreal.

Insurance.
NEW YORK LIFE
Insurance Co'y.

ESTABLISHED 1848.

Year Ending Dec. 31st 1885.

Cash Assets \$ 66,364,321
Cash Income 16,121,172
New Policies Issued.... 68,521,452
Total Policies in force... 259,674,509
Cash Surplus over all
Liabilities (according to
Standards of New York and
Canada, 4 1/2 per cent. basis, ... 13,225,053

DAVID BURKE,
General Manager for Canada.

OFFICES:
Union Bank Building, Montreal.
Mail Building, Toronto.

Insurance.
Employers' Liability
ASSURANCE CORPORATION
[LIMITED],
OF LONDON, ENGLAND.

Capital.....\$5,000,000
Fully Subscribed..... 2,500,000
Paid-Up..... 500,000
Canadian Gov't Deposit.. 50,000

HEAD OFFICE FOR CANADA:

British Empire Building, Montreal.
F. STANCLIFFE, Manager.
TRANSACTS.

Fidelity Guarantees,
Accidents of all kinds,
Joint Assurances,
Employers' Liability.

Policies are issued in this Department to cover all Employers' risks under the Employers' Liability Act — which came in force throughout Ontario July 1st, 1886—at a premium of so much per cent. on the wages paid per annum.

Rates on application to Head Office. Active Agents desirous of representing this Company, either in cities or towns, or in districts that may be arranged, can apply at once to the Manager.

F. STANCLIFFE,
British Empire Building, Montreal.

Insurance.
GLASGOW & LONDON
Insurance Company.

NORTH AMERICAN BRANCH,
HEAD OFFICE:
CORNER NOTRE DAME AND ST. HELEN STREETS,
MONTREAL.

DIRECTORS:
W. H. HUTTON, Esq., (James Hutton & Co., Montreal), Chairman.
D. GIROUARD, M. P., Q. C., Montreal.
LARRATT W. SMITH, D. C. L., President Building and Loan Association, Toronto.
ROBT. C. JAMIESON, Esq., Montreal.
S. NORDHEIMER, Esq., President Federal Bank, Toronto.

MANAGER:
STEWART BROWN.

CHIEF INSPECTOR:
J. T. VINCENT.

INSPECTORS:
C. GELINAS, A. D. C. VAN WART.
MONTREAL AGENTS:
G. DAVELUY, ADOL. ROBILLARD,
O. LECOURE.

Every description of Fire Insurances effected at lowest rates.

WESTERN
ASSURANCE COMPANY.

FIRE and MARINE. Incorporated 1851.

Capital and Assets \$1,746,640 32
Income for Year ending 31st Dec., 1882, 1,802,422 45

HEAD OFFICE, TORONTO, ONT.

A. M. SMITH, President. **J. J. KENNY, Managing Dir.**
JAS. BOOMER, Secretary.

J. H. ROUTH & CO., Managers, Montreal Branch.
190 ST. JAMES STREET.

Confederation Life Association.

The SECURITY offered to Policyholders is UNSURPASSED by any Company doing business in the Dominion.

Its PROGRESS HAS BEEN UNEXAMPLED in the history of Insurance in Canada.

Its policies are INDISPUTABLE after three years and NON-FORFEITABLE after two years.

Its PROFITS ARE DISTRIBUTED upon an equitable basis, resulting in very much larger returns to "Ten Payment Life" and "Endowment" Policyholders than under the Uniform Bonus Plan pursued by some Companies.

Intending insurers will find it for their interest to EXAMINE CAREFULLY its system and terms before insuring elsewhere.

Manager for the Province of Quebec,
H. J. JOHNSTON, Montreal.

J. K. MACDONALD,
Managing Director.

Manager for New Brunswick,
Major J. MACGREGOR GRANT, St. John.

Manager for Nova Scotia,
AUGUSTUS ALLISON, Halifax.

LONDON AND LANCASHIRE

Life Assurance Co., of London, England.

LIFE INSURANCE EXCLUSIVELY.

CANADIAN INVESTMENTS Exceed \$300,000
AND INCREASING YEARLY.

LOW RATES OF PREMIUM.

HEAD OFFICE FOR CANADA,
157—ST. JAMES STREET—157
MONTREAL.

WILLIAM ROBERTSON, General Manager.

FIRE INSURANCE ASSOCIATION,

(LIMITED)

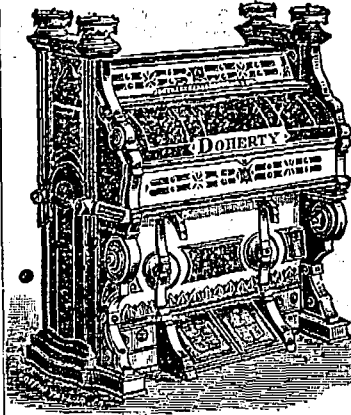
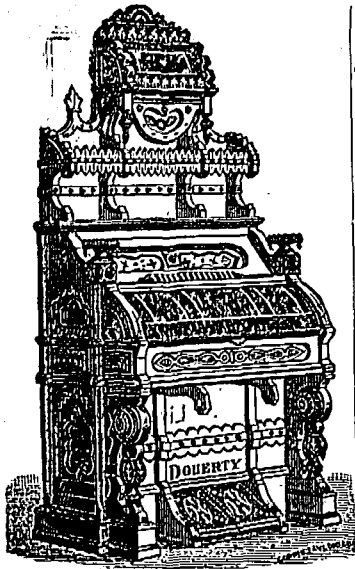
OF LONDON, ENGLAND.

FIRE INSURANCE EXCLUSIVELY.

Capital, \$5,000,000. Reserve Fund, \$450,000.
Government Deposit, \$100,000.

HEAD OFFICE FOR CANADA,
157 ST. JAMES ST.,
MONTREAL.

WILLIAM ROBERTSON, General Manager.



Why is it wise to BUY only

THE

DOHERTY

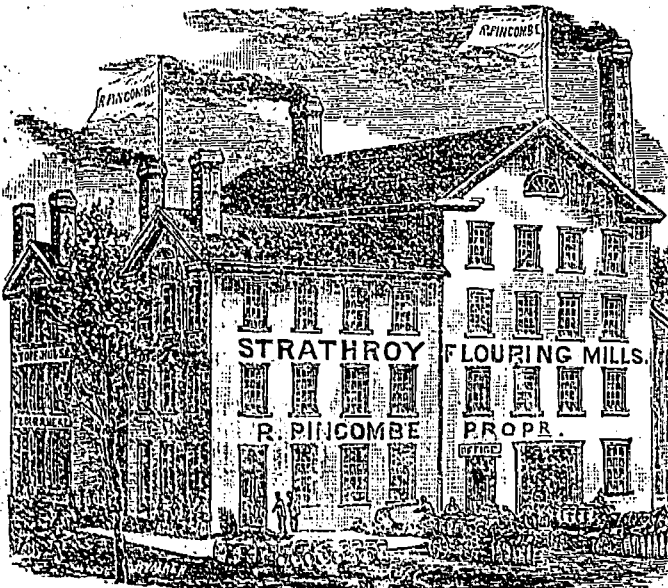
*** UNEQUALLED * ORGAN**

Because the TONE is superb; TOUCH and ACTION light; CASES for GRACE and ELEGANCE have no equal.

STRATHROY ROLLER FLOURING MILLS,

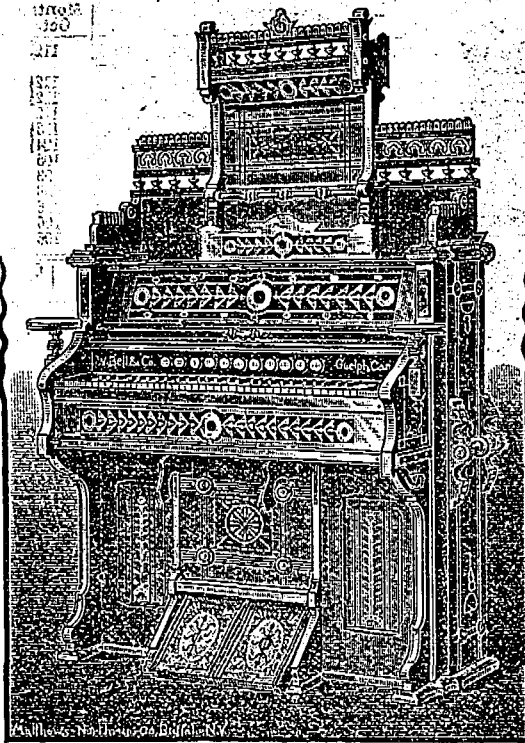
Front Street, Strathroy, Ont. R. PINCOMBE, Prop.

CELEBRATED BRANDS
White Eagle, Puritan,
Snow Drop.



Send for Samples of our Brands.

SECURITIES.		Montreal Oct. 1.
Canada Gov. 4 p. c. Intercol. Ry. 1903-8.	Gua. Rupert's Land Loan 4 p. c. bds. 1901.	112½
	Gua. 4 p. c., 1910.	112½
	1913.	112
British Columbia, 1894, 6 p. c.	July, 1907, 6 p. c.	119½
		124
Canada, 4 p. c. loan, 1910-35.		105
	3 p. c. loan, 1909-34.	98
	Dobs. 1909-34.	98
Dom. Ry. Loan 1903, 5 p. c.	1903-5-6-8, 4 p. c.	116
	1904-5-6-8. Insc. stk. 4 p. c.	106
		108
Sha	Railway & other Stocks.	Oct. 1.
	New Brunswick 6 p. c. 1886-91.	106
	Nova Scotia 6 p. c. 1886.	102
	Quebec Province, 1904 5 p. c.	110
	Do do 1906 5 p. c.	110
	(Iss Paris, 1913)	105
	ster. bds. sc. all-pd. 1912	113
100	Atlantic & St. Lawrence SHs 6 p. c.	all
10	Duffalo and Lake Huron	111
100	Do 5½ p. c. 1st Mort.	125
100	Do 2nd Mort.	123
300	Can. Central 5 p. c. 1st M. Bds Int. guar. By Gov.	108
	Canadian Southern 1st Mort 3 p. c.	108
100	Canadian Pacific \$100	68
	Chi. & G. T. R. 6 p. c. 1st M. Coup 190.	109
100	Grand Trunk Junc. Ry. 5 p. c. bonds	101
100	Grand Trunk of Canada ord stock	14
100	2nd equin. mtg. bds.	124½
100	1st pref. stock	73
100	2nd pref. stock	57½
100	3rd pref. stock	33½
100	5 p. c. perp. deb. stock	110
100	4 p. c. corp. deb. stock	90
100	Great Western shares	106
100	5 p. c. pref.	113
100	5 p. c. deb. stock	101
100	6 p. c. bds., 1890.	107
100	Hamilton and N. W.	108
100	M. of Canada Stg. 1st Mort 5 p. c. con. mtg. sc.	96
100	Montreal and Champlain 5 p. c. 1st mtg. bds.	96
	Montreal & Sorel, 6 p. c. 1st mtg. at 207 ser.	15½
00	N. of Canada 5 p. c. 1st Pref. Bonds	105
	Do 6 p. c. 2nd. do	82½
	3rd pref. bonds A.	87
	3rd pref. bonds B.	87½
00	Northern Extension, 6 p. c. guar.	100½
00	Do do 6 p. c. Imp.	106
00	Quebec Central 5 p. c. 1st mtg. bds. T. G. & B. 6 p. c. bonds 1st Mort	29
100	Well, Grey & Bruce, 7 p. c. Bds. 1st Mort.	83
00	St. Law. and Ott. 6 p. c. Bds.	93
		88
	Telegraphs.	
00	Anglo-American stock.	33
	Preferred.	54
	deferred.	11
30	Direct U. S. Cable Co. shares.	94
	Banks.	
100	Bank of British Columbia.	29
	new issue at 2 prim.	14½
100	Bank of British North America.	63
	Municipal Loans.	
100	City of London (Ont) 1st prof. 5 p. c. 6 p. c. Water-Works, 1893.	104
100	City of Montreal, 5 p. c. stg. 1904.	114
	5 p. c. stg. 1909.	107
100	City of Ottawa, 6 p. c. stg. redeem 1898.	108
	1895.	112
	1895.	113
100	City of Quebec, 6 p. c. con. 6 p. c. redeem 1893.	108
	6 p. c. redeem 1905.	111
	1873, redeem 1908.	118½
100	City of Toronto, 6 p. c. stg. Water-Works deb. 1904.	111½
	6 p. c. stg. con. deb., 1896-7.	116
	5 p. c. gen. con. deb., 1919.	112
	4 p. c. stg. bonds.	100
100	City of Winnipeg, 6 p. c. deb. scrip. 1907.	111
	5 p. c. deb. scrip., 1914.	117
		111
	Miscellaneous Companies.	
100	Canada Company.	87
100	Canada North-West land Co.	3
100	Trust & Loan Co., of Canada.	4
	do do new issue.	2
100	Hudson Bay.	23
100	Land Corporation of Canada.	11

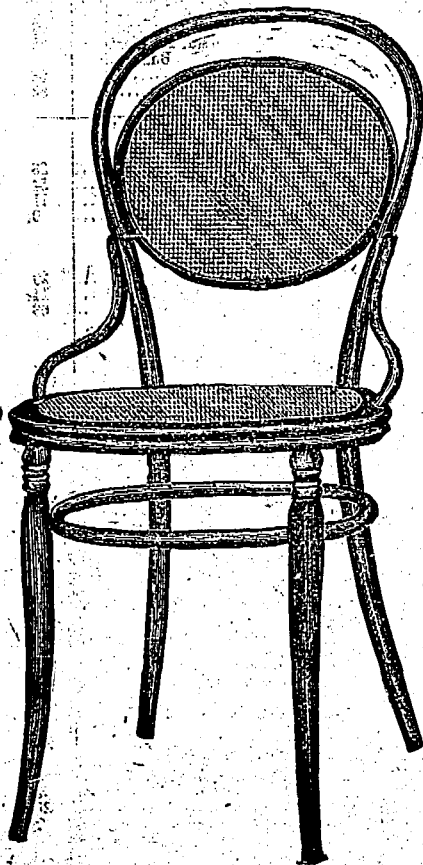


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Have reached a
Standard of excel-
lence unequalled
by any other manu-
facturer.

Catalogues sent free on
application.

W. BELL & CO., Guelph, Ont.
HAMILTON, ONT., ST. THOMAS, ONT., AND LONDON, ENG.



HESS BROS.,

Listowel, Ont.,

MANUFACTURERS OF

FURNITURE

Bent Wood Chairs

A SPECIALTY.

FOR SALE.

MOLASSES AND SUGAR.

To arrive this month ex Barque "Bel-
trees" from Barbadoes, puncheons
BARBADOES MOLASSES,
also 100 hhd: primo

GROCERY SUGAR.

In store and to arrive, FISH OILS of
various kinds, viz.:—Steam Refined, Or-
dinary Pale and Brown Seal; Newfound-
land, Gaspe, and other kinds of Cod Oil,
this season's yield. A few casks

Newfoundland Cod Liver Oil.

Primo Codfish in 1 cwt. bundles. Mal-
colm's favorite Crown Brand Loch Fyne
Herrings in kegs and firkins imported
this fall.

JOHN BAIRD & CO.

191 Commissioners Street, Montreal.
TELEPHONE, No. 292.

SCHARLACH & CO.,

MANUFACTURERS OF



CIGAR BOXES,

Nursery and Green
House Labels,

GARDEN STAKES, &c.,

Cor. King W. and Carline Streets
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JAMES COYLE,

Steam Curled Hair Manufacturer

Also HEMP BIRD CORD, AND FISHING LINES
AND CHALK LINES,

200 St. Catherine St., MONTREAL.

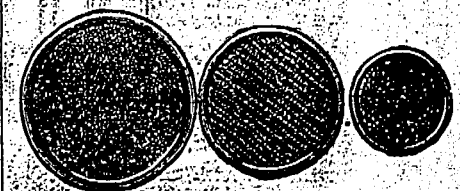
All orders promptly attended to.



RICHARD ROSCHMAN,

Patentee and Sole Manufacturer of Ivory Buttons
Inlaid with Velvet, Silk, Worsted and Tweed.
Canadian Patent, Nov., 1883. United States Patent
July, 1884.

WATERLOO, - - ONT.



REAL ESTATE

EXTENSIVE SALE BY AUCTION.

*The Finest and Most Desirable Building Sites in
the West End of Montreal.*

The only opportunity to purchase on the most prominent streets east of Mackay and west of Mountain on Sherbrooke and St. Catherine, and the new streets recently homologated, running from Sherbrooke to Dorchester, viz., Bishop and Crescent Streets. Citizens who propose building private residences will not again have such a chance to select from so considerable an area, and, without exception, the most magnificent location in the city. In the immediate vicinity of this Property are the following places of Public Worship: St. James the Apostle Church (Episcopalian), Douglas (Methodist), Crescent, Erskine, Calvary, St. Paul's and Knox (Presbyterian), Emmanuel (Congregationalist), the American Presbyterian, Methodist (Dorchester Street), Baptist (Mountain Street), and our elegant and handsome Windsor Hotel, St. James Club, &c., &c., &c.

The undersigned are instructed by the HEIRS OF THE ESTATE PHILLIPS, to offer at Public Sale,

On SATURDAY MORNING 16th October Next,

The lots as laid out on the plan by Mr. Joseph Rielle, P. L. S., about 191 building lots. On Sherbrooke street there are east of Crescent street, four lots 29x120, between Bishop and Crescent eight lots, say about 28x120, and five on Sherbrooke, East of Mackay. On St. Catherine street, there are only on the North side thirteen lots, but they are, considering the rapidly advancing value of property on that street, most eligible sites. On the same street, on the South side west of Crescent, there are eight lots about 25x120. On the East and West side of Bishop street, running from Sherbrooke to St. Catherine, there are sixty-five lots, about 24x125, and eighteen below St. Catherine, 23 feet 6 in. x 100. On Crescent, North of St. Catherine, there are 58 lots about 24x100, and North of Dorchester there are 12 lots 25x115. All the new streets, as homologated by the corporation, are ample in width, being each 60 feet, or as wide as our leading thoroughfare, St. James street. Lane accommodation is also fully provided for. Sale at ELEVEN o'clock on the Grounds. LUNCH at ONE. Plans and information at the office of

JAMES STEWART & CO.,

AUCTIONEERS,

183 St. James Street.

COATES' ORIGINAL PLYMOUTH GIN.

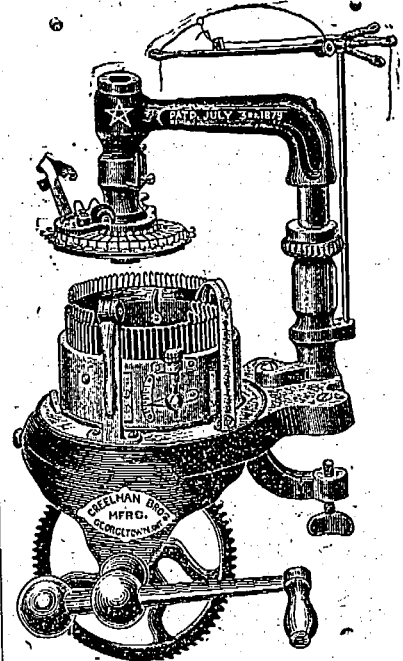
Why is Coates & Co.'s Original Plymouth Gin so popular?

Because it is the purest and finest doubly distilled Hollands—Containing no sugar or adulteration to hurt the stomach.

PLYMOUTH GIN AND SODA WATER, PLYMOUTH GIN "JOHN COLLINS," PLYMOUTH GIN COCKTAILS,
OR AS "UN PETIT VERRE APRES DINER" IS UNSURPASSED.

To be had of ALL GROCERS.

THE WORLD'S STAR KNITTING MACHINE



Takes the lead as a family machine; does the work with ease and rapidity; knits the coarsest farmers' yarn. Send for price list and testimonials. CREELEMAN BROS., GEORGETOWN, ONT.



NOTICE TO CONTRACTORS.

Sealed tenders addressed to the undersigned, and endorsed "Tender for Breakwater, Port Arthur," will be received until FRIDAY, the 8th day of OCTOBER next, inclusively, for the construction of a further length of

Breakwater at Port Arthur, Thunder Bay,

according to a plan and specification to be seen on application to Mr. W. F. Davidson, Harbor Master, Port Arthur, and at the Department of Public Works, Ottawa, where printed forms of tender can be obtained.

Persons desirous of tendering are requested to make personal enquiry relative to the work to be done, and to examine the locality themselves, and are notified that tenders will not be considered unless made on the printed forms supplied, the blanks properly filled in, and signed with their actual signatures.

Each tender must be accompanied by an accepted bank cheque made payable to the order of the Honorable the Minister of Public Works, equal to five per cent. of the amount of the tender, which will be forfeited if the party decline to enter into a contract when called upon to do so, or if he fail to complete the work contracted for. If the tender be not accepted the cheque will be returned.

The Department does not bind itself to accept the lowest or any tender.

By order,

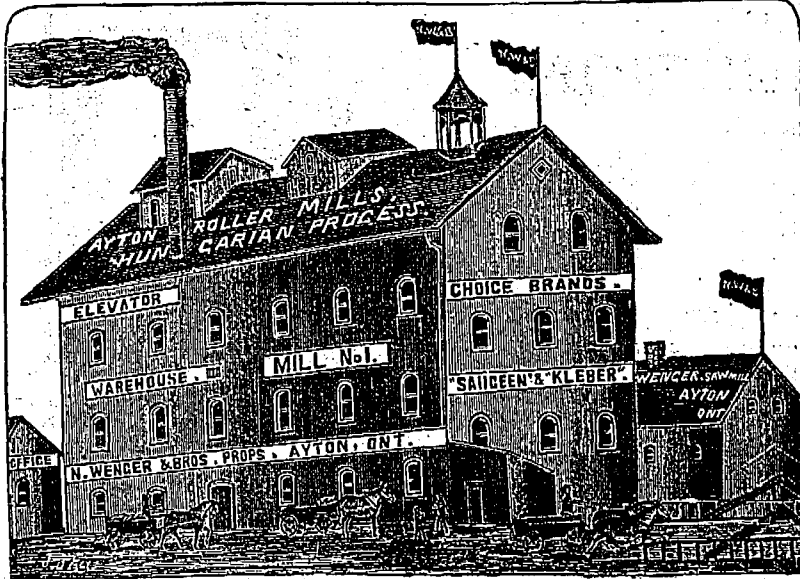
A. GOBEL,
Secretary.

Department of Public Works,
Ottawa, 10th September, 1886.

AYTON ROLLER MILLS.

N. Wenger & Bros., Propr's,

AYTON, - - - - - ONT.



Capacity, 200 Bbls. per Day. Special Brands: "Saugeen," and "Kleber."
Choice Winter Wheat Patents.

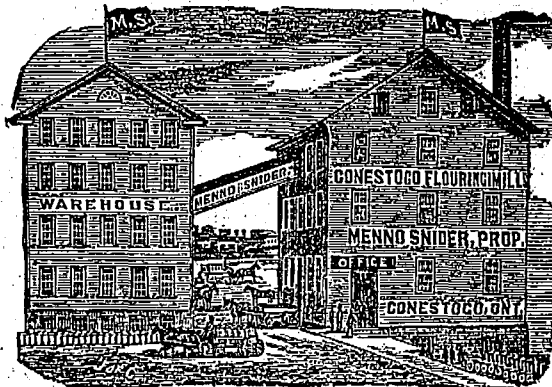
Send for Samples and Prices.

CONESTOGO FLOURING MILLS,

MENNO SNIDER, Proprietor,

CONESTOGO, Ont.

Capacity, 100 Barrels per Day.



ROLLER FLOUR.

SPECIAL BRANDS, "SIMON PURE."

Send for Samples and Prices.

SOMETHING NEW!

Send for a Sample Dozen of our New
PAILS

Indurated Fibre Pails

SUITABLE FOR

FIRE, FACTORY, DAIRY, HOUSE

or any use where pails are required.

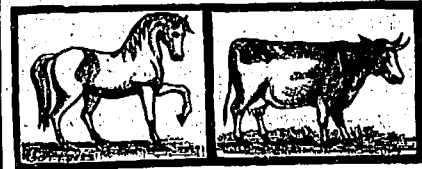
WALTER WOODS & CO. HAMILTON AND TORONTO

Thorley's Food For Cattle,

MANUFACTURED BY

EMPIRE HORSE AND CATTLE FOOD CO.,

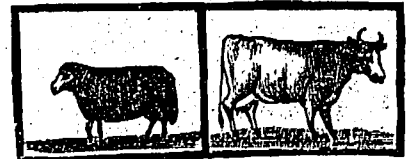
MITCHELL, ONT.



Send for Price Lists.

LONDON FEED CO.

LONDON, Ont.



Manufacturers of the "HERBYCLIMAX," King of Foods.

Send for Catalogue and Testimonials.

The Great Food Flour!

The GLUTEN ENTIRE WHEAT PATENT, manufactured by a new process whereby all the Gluten, Phosphates and Nutritive Food elements of the entire wheat are preserved, thus rendering it superior to all others. It makes

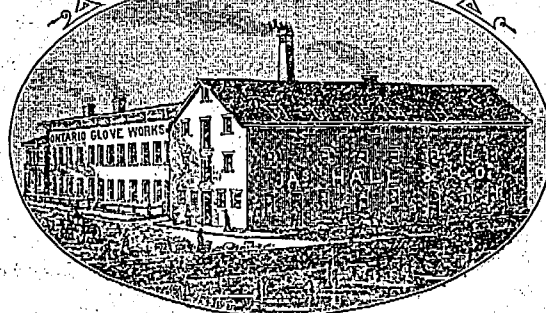
One Hundred Pounds more Bread to the Barrel

than any other flour, and is, therefore, the Cheapest, the Healthiest, the Richest and the Best for the Laborer, the Brain Worker, the Dyspeptic and for Children.

Circulars, with full information and testimonials, furnished on application.

Manufactured only by
KENOSHA MILLS CO., Chicago.
Dom. Agency: 459 St. Paul St., Montreal.

ONTARIO GLOVE WORKS.



Ontario Glove Works,

MANUFACTURERS OF ALL KINDS OF
GLOVES, MITTS
And Gauntlets.

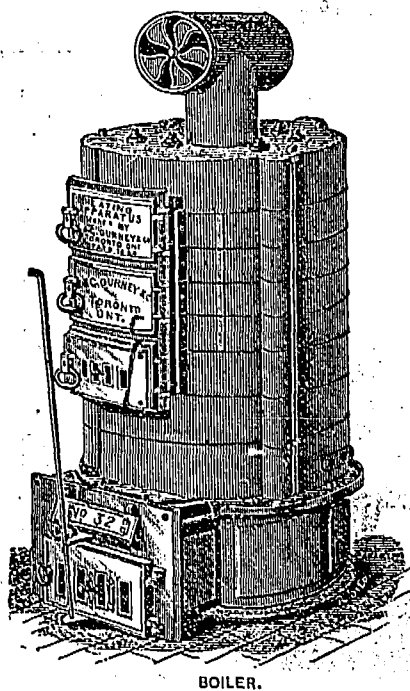
— ALSO —
Dealers in Indian Moccasins,
Snowshoes & Toboggans.

Tanners and Dressers of the celebrated
DONGOLA GOAT LEATHER

For the Shoe Trade.
Orders solicited. Retail Trade supplied.

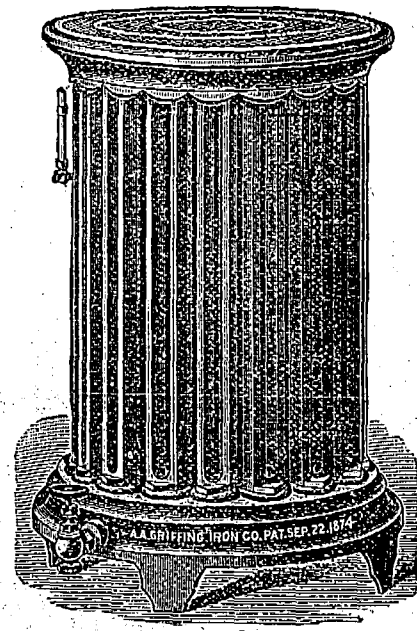
BROCKVILLE, Ont.

Name of Article	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.		
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		
Dairy Produce.									
Creamery.....	0 18 0 22	Fish.							
Townships.....	0 14 0 17	Labrador Herrings, No 1.....	0 00 0 00	Barley.....	0 55 0 60	Figs, C. Mats.....	0 05 0 06		
Brookville.....	0 13 0 16	No. 2.....	0 00 0 00	Peas, per 66 lbs.....	0 66 0 67	Sh. Almonds, bxs.....	0 22 0 35		
Morrisburg.....	0 13 0 16	Halves.....	0 09 2 00	Rye.....	0 59 0 60	S. S. Tarragona.....	0 14 0 15		
Western Dairy.....	0 12 0 14	Cape Breton Herrings.....	5 02 5 75	Corn, in bond.....	0 00 0 47	Walnuts.....	0 07 0 09		
Cheese, med. to finest.....	0 09 0 12	Mackerel, No 1.....	0 00 0 00	Croceries.					
Drugs & Chemicals									
Acid Carholic Cryst Modi	0 55 0 60	2.....	0 00 0 00	Tea (Hf. Chest & Cnd.)....	0 35 0 42	Gronoble.....	0 12 0 14		
No. 3.....	0 40 0 45	Green Cod, Largo.....	0 00 0 00	Japan, com. to med. lb....	0 14 0 22	Brazil, now.....	0 07 0 09		
Aloes, Cape.....	0 13 0 15	No. 1.....	0 09 3 50	" good med. to fine	0 35 0 42	Sizes - Cassia..... chests	0 07 0 09		
Alum.....	1 75 1 00	Salmon No. 1 brls.....	00 00 16 00	" finest to choicest.	0 15 0 18	Maos.....	0 70 0 80		
Borax, xtls.....	0 09 0 11	2.....	0 00 00 00	" Nagasaki.....	0 15 0 18	Cloves.....	0 23 0 25		
Bleaching Powder.....	2 00 2 25	3.....	0 00 00 00	Y. Hyson, com. to gd.....	0 46 0 52	Nutmegs.....	0 40 0 80		
Blue Vitriol.....	0 04 0 07	Salmon, No. 1 (tierces).....	23 50 24 00	" fine to finest, lb....	0 35 0 40	Jamaica Ginger, Bl.....	0 18 0 20		
Brimstone.....	2 25 2 50	2.....	00 00 00 00	Gunpd. com to med.....	0 15 0 34	Umbi.....	0 11 0 14		
Brom. Potass.....	0 50 0 55	3.....	00 00 00 00	" good to fine.....	0 24 0 50	Africa.....	0 07 0 08		
Campbor, Eng. Ref.....	0 35 0 40	Brit. Col brls.....	00 00 13 00	" finest.....	0 57 0 65	Pimento.....	0 06 0 10		
Am. Ref.....	0 33 0 35	Boneless Cod.....	0 04 0 05	Imperial med. to gd.....	0 25 0 33	Pepper, Black.....	0 00 0 18		
Castor Oil.....	0 08 0 10	Flour.							
Caustic Soda.....	2 12 2 25	Patent.....	4 20 4 05	" fine to finest.....	0 12 0 18	Mustard, 4 lb. per jar....	0 68 0 75		
Citric Acid.....	0 85 0 90	Choice Superior Extra.....	4 10 4 15	Souehong, common.....	0 00 0 00	1 lb.....	0 23 0 25		
Copperas, per 100 lbs.....	0 90 1 10	Superior Extra.....	4 00 4 05	" med. to good.....	0 15 0 16	Rice..... p. 100 lb.	5 50 6 50		
Cream Tartar.....	0 33 0 35	Extra Superfine.....	3 90 3 95	" fine to choic.....	0 36 0 66	Patna glace.....	5 00 6 00		
Epsom Salts.....	1 25 1 50	Canada Strong Bakers.....	4 05 4 25	Coffees, Mocha.....	0 22 0 25	Sago..... p. lb.	0 00 0 00		
Glycerine.....	0 16 0 18	American.....	4 40 4 50	Java.....	0 17 0 22	Tapioca, Pearl.....	0 05 0 05		
Gum Arabic per lb.....	0 53 1 00	Manitoba.....	0 09 4 50	Muracaiho.....	0 13 0 14	Flake.....	0 05 0 06		
Trag.....	0 55 1 00	Fancy.....	3 65 3 70	Cape.....	0 00 0 00	Gelatine, Favorite.....	1 00 0 00		
Morphia.....	1 40 1 55	Spring Extra.....	3 55 3 65	Jamaica.....	0 11 0 12	(Poliwka's) 1 lb. can.	1 90 0 00		
Opium.....	3 25 3 40	Superfine.....	3 15 3 20	Rio.....	0 10 0 11	1 qt. pk.	1 80 0 00		
Oxalic Acid.....	0 11 0 13	Fine.....	2 50 2 75	Plantation Ceylon.....	0 16 0 19	2 qt. gs.	1 05 1 10		
Phosphorus.....	0 65 0 90	Middlings.....	2 15 2 20	Chicory..... lb	0 13 0 15	(Cox's) 4's.....	1 62 1 70		
Potass Bicarbonate.....	0 08 0 09	Pollards.....	2 00 2 10	Sugars, (onks & brls).....	0 00 0 00	6's.....	1 00 0 00		
Potass Iodide.....	3 50 3 75	Ontario Bags.....	1 20 1 00	Porto Rico..... per lb	0 00 0 00	Vermicelli.....	0 07 0 08		
Quinine.....	0 05 0 09	City Strong B. [190lbs.].....	0 00 4 50	Barbados.....	0 04 0 05	Macaroni.....	0 07 0 09		
Soda Ash.....	1 50 1 75	Oatmeal, brls.....	4 10 4 25	Yellow Refined.....	0 05 0 05	Italian.....	0 00 0 13		
Soda Bicarb.....	2 35 2 50	Oatmeal, granulated.....	4 30 4 50	Paris Lump.....	0 07 0 00	Starch : Boxes, 28 to 42 lbs.			
Sul Soda.....	1 00 1 10	Crain.							
Strychnine.....	1 00 1 10	Canada Red Winter Wheat	0 80 0 81	Syrup.....	0 25 0 50	No. 1 White.....	0 06 0 07		
Tartaric Acid.....	0 57 0 60	White Winter.....	0 79 0 80	Molasses, (Barbados) imp'g	0 32 0 33	Canada Laundry.....	0 05 0 00		
Dyestuffs.									
Arohil, con.....	0 27 0 30	Spring No. 2.....	0 79 0 80	Trinidad.....	0 26 0 28	No. 1 Blue.....	0 06 0 00		
Cutch.....	0 08 0 08	White Michigan, No. 1.....	0 00 0 00	Antigua.....	0 00 0 00	Silver Glass.....	0 08 0 00		
Ex. Logwood.....	0 07 0 08	Red Winter, No. 2 Toledo.....	0 00 0 00	Sugar house.....	0 00 0 00	Satin.....	0 08 0 08		
Chins.....	0 01 0 03	Chicago, No. 2, in bond.....	0 00 0 00	Fruit: Loose Muscatel.....	0 00 0 00	Canada Com.....	0 07 0 00		
Indigo (Bengal).....	1 50 1 75	Milwaukee.....	0 12 0 13	Sultanas..... per lb.	0 00 0 00	Benson's Prepared.....	0 08 0 00		
Madras.....	0 70 1 00	Oats.....	0 28 0 30	Seedless.....	0 00 0 00	Vinegar: Imp. Triplo.....	0 41 0 00		
Gambier.....	0 08 0 07	Grain.							
Madder.....	0 12 0 13	Canada Red Winter Wheat	0 80 0 81	White Winter.....	0 79 0 80	Coto D'or.....	0 35 0 00		
Sumac.....	85 00 95 00	White Michigan, No. 1.....	0 00 0 00	Spring No. 2.....	0 79 0 80	Crystal Pickling.....	0 28 0 00		
Retainers will please bear in mind that above quotations apply only to large lots.									



BOILER.

GURNEY'S
HOT WATER
HEATERS
 Have Proved Themselves
 — THE —
MOST PERFECT,
ECONOMICAL
 — AND —
Easiest Managed
IN THE MARKET.



STEAM.

H. & O. GURNEY & CO.,
 385 and 387 ST. PAUL STREET, MONTREAL.

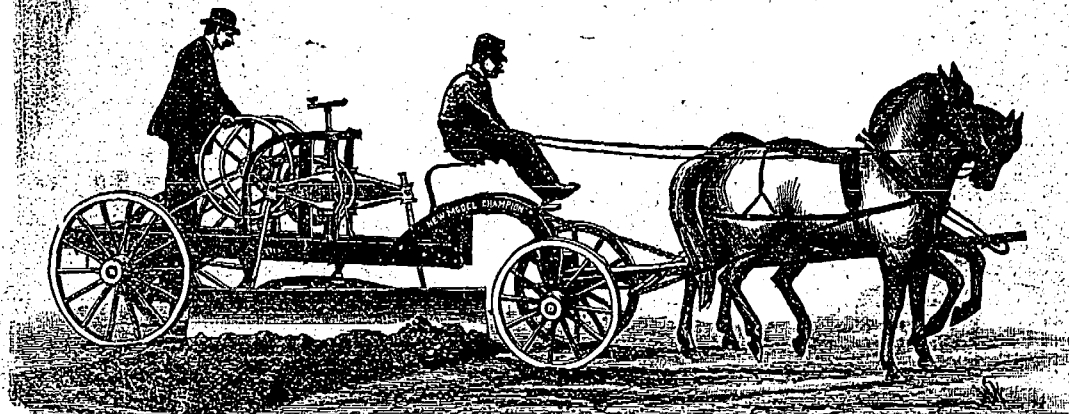
MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, OCTOBER 7, 1886.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Hardware.		Horse Shoes		Fencingwire, No. 12 Eng.		B. Calf	
Antimony.....	0 10 0 11	Terms, 4 months, or 5 p	\$ 0 00 0 00	" No. 13	0 00 3 65	Brush (Cow) Kid	0 12 0 15
Tin & Block, L & F per lb.	0 00 0 24	or 30 days.....	0 00 0 00	" No. 12 Gor.	0 00 3 50	Buff	0 13 0 17
" Straits	0 23 0 24	Axes ss. & ds.—25 to 30 dis.	11 00 13 00	" No. 13	0 00 3 75	Russetts, Light	0 35 0 40
Strip	0 00 0 25	Galvanized Iron:		Hides and Skins.		" Heavy	0 80 0 85
Copper: Ingot.....	0 12 0 13	Morewoods Lion, No. 28	0 061 0 07	Montreal Green Hides		" No. 2	0 20 0 25
Sheet.....	0 16 0 22	Pig Iron: Siemen No. 1	17 00 17 50	" No. 1 per 100 lbs	8 50 0 00	" Saddlers	7 50 9 00
Cut Nails, Net Cash:		Coltness	17 00 17 25	" No. 3	6 50 0 00	Imt. Fr. Calf	0 75 0 85
Hot Cut Am. or Can. Pat'n		Calder	17 00 17 25	Tanners pay \$1 more for		Meats, Eggs, &c.	
3 in and above	2 40 0 00	Langloan	16 50 16 75	sorted, cured and inspected		Canada Pork, short out	09 60 00 00
" 2 1/2 ins.	2 65 0 00	Summerlee	16 75 17 00	Hamilton, No. 1 insp	9 50 9 75	Western	13 00 13 25
" 2 ins.	2 90 0 00	Gartsherrie	16 00 16 50	" No. 2	9 50 9 75	short out	15 00 15 25
" & 1 1/2 ins. Am.	3 15 0 00	Carnbroe	16 00 16 25	Toronto	9 00 9 25	Hams, City Cured	0 11 0 12
1 1/2 ins.	3 90 0 00	Clyde	15 75 16 00	" 1	9 00 9 25	Lard, in pails	0 09 0 09
1 1/2 in. Cold Cut, Can.	2 90 0 00	Govan	15 50 15 75	" 2	9 00 9 25	Bacon, per lb.	0 10 0 10
1 1/2 ins.	3 40 0 00	Eglinton	15 50 15 75	Chicago Buff	9 75 10 00	Eggs	0 17 0 19
Casing Box, Shook:		Hematite	0 00 19 00	" Steers	9 75 10 00	Tallow, Rendered	0 04 0 05
1 1/2 in. per 100 lb. kog.	4 40 0 00	Bar Iron, per 100 lbs	1 60 1 65	" Calfskins	0 12 0 13	Rough	0 01 0 02
1 1/2 in. to 1 1/2	3 65 0 00	Ord. Crown	1 85 1 95	" Bulls	7 50 7 75	Potatoes, per bag.	0 60 0 65
2 in. to 2 1/2	3 40 0 00	Best Refined	2 10 2 15	Dry No'r West	0 16 0 17	Oils.	
2 1/2 in. to 3	3 15 0 00	Siemens	4 00 4 25	City Lambskins	0 50 0 55	Cod Oil, Newfoundland	0 48 0 45
3 in. to 4 1/2	2 90 0 00	Swedes	2 15 2 40	" No. 1	0 13 0 00	" Halifax	0 30 0 25
Cut Spikes: all sizes	2 65 0 00	Sheet Iron to No. 20	2 50 2 75	" No. 2	0 09 0 00	" Gaspo	0 41 0 43
Finishing Nails:		Boiler Plates	0 00 0 06 1/2	" No. 3	0 10 0 00	S. R. Pale Seal	0 42 0 45
1 in. to 1 1/2 per 100 lb. kog.	5 05 4 30	Boiler	1 85 1 95	Do uninspected	2 00 3 00	Cod Liver Oil	0 70 0 75
1 1/2 in. to 1 1/2	4 05 3 80	Hoops and Bands		Leather (at 6 months)		[Distributing Prices]	
2 in. and up	3 30 0 00	Canada Plates:		No. 1 B. A. Sole	0 24 0 26	Cod Oil, Newfoundland	0 47 0 52 1/2
Tobacco Box Nails:		Good Brands	2 40 2 50	No. 2 B. A. Sole	0 21 0 23	Do Halifax	0 45 0 50
1 1/2 in. & 1 1/2 per 100 lb. kog.	4 45 3 50	Iron Wire: 0 to 8 p 100 lbs	2 25 0 00	No. 1, ordinary Sole	0 20 0 22	S. R. Pale Seal	0 45 0 50
1 1/2 in. to 2	3 35 3 15	Wro't Iron pipe, 1/2 to 2 in.	0 06 0 41	No. 2	0 21 0 22	Cod Liver Oil	0 70 0 80
2 1/2 in. to 3	3 05 2 95	70 to 70 & 5 p e dia.		Buffalo Solo, No. 1	0 21 0 22	Lard Oil, Extra	0 60 0 70
Clinch and Heavy Clinch:		Steel, cast per lb.	0 11 0 12	" No. 2	0 20 0 21	Linseed Raw	0 00 0 60
3 ins. and up	4 20 6 20	" Spring, 100 lb.	3 00 3 25	China	0 22 0 24	" Boiled	0 00 0 63
Flat and Sharp Pres'd Nails:		" Tire lb.	2 50 3 00	Zanzibar, No. 1	0 19 0 21	Olive, Pure	1 10 1 20
1 and 1 1/2 in. per 100 lbs	8 85 6 85	" Steigh Shoe. lb.	3 00	" No. 2	0 21 0 22	" Machinery	1 00 1 10
1 1/2 " 1 1/2	5 85 5 00	Tin Plate:		Slaughter, No. 1	0 25 0 27	" Extra, qt., p case	3 00 3 25
2 " 2 1/2	0 00 0 50	TC Coke	3 70 3 80	Harness	0 25 0 33	" pts do.	2 40 2 60
2 1/2 " 2 1/2	0 00 0 50	TC Charcoal	4 25 4 50	Upper Heavy	0 34 0 36	" pts do.	2 70 3 00
3 in. and up	1 85 0 00	IX		Light	0 35 0 39	" Lucca, Flasks	6 50 0 00
25 per cent discount	4 15 0 00	IXX		Grained Upper	0 34 0 37	Plagniol	3 75 4 00
Net 30 days, or 4 mos. note	3 85 0 00	DC		Scotch Grain	0 36 0 42 1/2	Barretti, 1/2 pts, 4 doz.	4 20 4 50
with int. These terms apply	3 85 0 00	DX		Kip Skins, French	0 75 0 85	Broken lots	1 70 2 00
to the above nails.	0 00 0 00	DXX		English	0 65 0 75	Am. in car lots	0 00 0 23
Horse Nails: P & F Bright	0 00 0 00	Russ. Sheet Iron	0 10 0 11	Canada Kip	0 70 0 80	" 5 to 10 bbls.	0 00 0 24
" " No. 7	0 24 0 00	Lion & Crown, Fin'd Sht's	4 75 5 50	Hornlock Calf	0 55 0 65	single bbls.	0 00 0 25
" " No. 8	0 23 0 00	24 gauge	0 06 1/2 0 07	Light	0 55 0 65	Coal Oil:	
" " No. 9	0 22 0 00	Lead Pig, per 100 lbs.	3 25 4 50	French Calf	1 05 1 40	Car Lots in Store	0 17 0 00
" M' Brand 40 & 5 p dis.	0 23 0 00	Sheet	5 25 5 75	Splits, Light & Medium	0 21 0 20	Broken lots	0 18 0 00 1/2
" C 40 & 2 1/2 p dis.	0 22 0 00	Shot	4 90 5 25	Splits, Heavy	0 21 0 27	Am. in car lots	0 00 0 23
Wrought or Ship Spikes:		Lead Pipe	4 25 4 50	" Small	0 18 0 21	" 5 to 10 bbls.	0 00 0 24
7 1-16 and 1/2 in	3 90 0 00	Zinc: Sheet	4 25 4 50	Leather Board, Canada	0 08 0 12	" single bbls.	0 00 0 25
3-8 in	4 25 0 00	Powder: Canada Blasting	3 00 3 50	Enamelled Cow, per ft.	0 15 0 16 1/2		
5 1-16 in	4 50 0 00	F F to F F F	4 75 5 00	Pebble Grain	0 11 1/2 0 15 1/2		
1 in	4 75 0 00	Barbed wire, per lb 'Gal'	0 06 0 06 1/2				
(Dis. 20 to 25 per cent.)		'Paint'	0 05 0 05 1/2				

Retailers will please bear in mind that the above quotations apply only to large lots.

*Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.
 Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, net cash within 30 days; or four months Note adding interest from the date of delivery at seven per cent, Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days.

AMERICAN ROAD MACHINE COMP'Y,



Manufacturers of

IMPROVED
MACHINERY

For building and repairing dirt and gravel roads, streets and highways. All machines are guaranteed to be well built, of good material, and to work on any road or street in any material where a plow could be advantageously used, and to perform such work for less than one-half the expense of doing the same with plow and ball-scraper. Our "VICTOR," and "NEW MODEL CHAMPION," Reversible Machines, are unequalled for Township and City work, while for light work we have THE BEST in the market. For illustrated catalogue and colored cuts, address:
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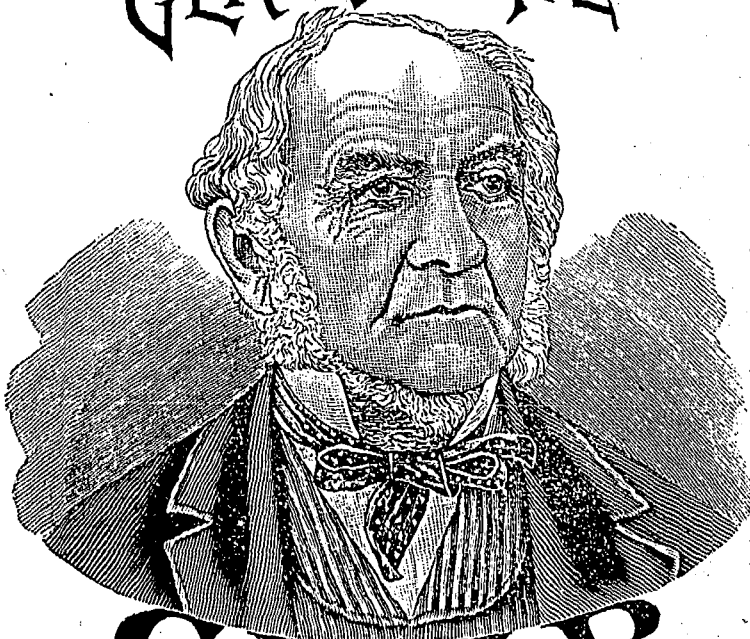
MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, OCTOBER 7, 1886.

Name of Article.		Wholesale.	Name of Article.		Wholesale.	Name of Article.		Wholesale.
		\$ c. \$ c.			\$ c. \$ c.			\$ c. \$ c.
Class.								
United inches	14 to 25	1 60	Timber, Lumber &c			Bright Smoking, 3's & 8's		
United inches	26 " 40	1 70	Ash, 1 to 4 in., M	20 00	25 00	Do Fancy		0 68
"	41 " 50	2 05	Birch, 1 to 4 in., M	20 00	25 00	American Fancy, ch & sm		0 80
"	51 " 60	0 60	Baswood	18 00	20 00	Wines, Liquors, etc.		
"	61 " 70	0 00	Walnut, per M	60 00	100 00	Ale English		2 40
"	71 " 80	0 00	Butternut, per M	35 00	40 00	Domestic		1 60
"	81 " 85	0 00	Cedar, round, lineal foot	00 00	00 10	Stout: Guinness		2 40
"	86 " 90	0 00	Cedar, flat, lineal foot	00 04	00 06	Domestic		1 60
"	91 " 95	0 00	Cherry, per M	80 00	100 00	Brandy: Hennessy's		6 00
"	96 " 100	0 00	Elm, soft, 1st	15 00	17 00	Martel		0 00
Paints, &c.								
White Lead, pure, 25 to 100		5 75	Elm, Rock	25 00	30 00	Jules Duret & Co.		10 00
lb. kgs.		5 00	Hemlock, M	9 00	10 00	Pinet, Castillon & Co gal.		4 60
" No. 1		4 50	Maple, hard, M	25 00	35 00	Pinet, Castillon & Co case		8 50
" No. 2		4 00	Soft, do	16 00	25 00	Chenopier shippers		3 00
" No. 3		4 00	Soft, do	16 00	25 00	Irish Whiskey: Koe's es.		8 50
White Lead, dry		4 75	Pinet, clear, M	40 00	50 00	Dunville		7 25
Red Lead		4 00	2nd quality, do	25 00	30 00	Stewart's Scotch Wh'y		5 75
Yonettian Red, Eng'h.		1 50	Shipping Calls	14 00	16 00	Bonad's Irish Whiskey		8 75
Yel. Ochre, French		1 50	Mill do	8 00	10 00	Scotch Hvy Fairman & Co		7 50
Whiting, London, Washed		0 55	Lath, M	1 50	0 00	Lochaber Scotch		3 00
Paris		1 15	Spruce, 1 to 2 in., M	10 00	13 00	Jamaica Rum per imp gal		2 50
Portland Cement, brl.		2 75	Shingles, 1st qual.	2 00	3 00	Holland Gin		0 00
Roman		2 50	2nd	2 50	0 00	Green cases		0 00
Fire Bricks, per M		23 00	Tobacco (In Bond.)			Red cases		0 00
Glue								
Domestic Broken Shoot		0 12	Black, Chewing, in boxes	0 16	0 19	E. F. J. Brand's		2 50
French, T.F. Casks		0 11	" in caddies	0 19	0 21	Shiedam Gin		4 40
Bris		0 12	Mahoganies, Smoking	0 21	0 23	Champagne		
American White, Bris.		0 20	Do Chewing	0 23	0 24	G. H. Mumm. Dry Ver'n'y		26 00
Salt								
Liverpool per bag	Elev'n's	0 47	Bright Smoking	0 22	0 23	Do Extra Dry		29 00
	Twelves	0 45	Fancy Bright Smoking	0 30	0 35	Pommery		29 00
Canadian, in small bags		2 25	Solace, Common	0 16	0 22	Bollinger		26 00
Half bags		0 62	Solace Fair	0 25	0 30			
Quarters		0 35	[Duty Paid.]					
Factory-filled per bag		1 15	Black, Chewing, boxes 10's	0 38	0 39			
Eureka factory-filled do.		2 40	Do Navy, Cuds, 3's 6's & 10's	0 40	0 41			
Rice's pure dairy, per bag		0 00	Mahogany, Chew'g 6's & 8's	0 44	0 48			
quarters		0 00						

Retailers will please bear in mind that the above quotations apply only to large lots.

SMOKE The Popular

GLADSTONE



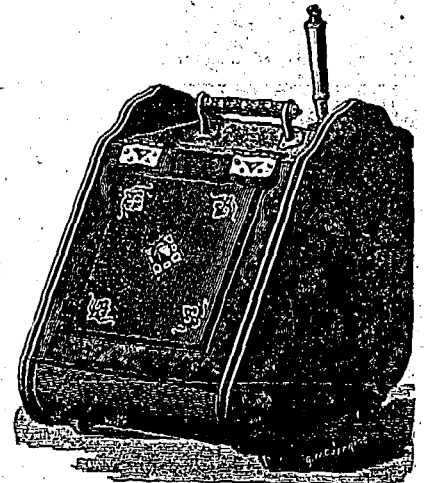
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SMITH, FISCHER & CO, MONTREAL.

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(Our Cages have draw bottoms.)

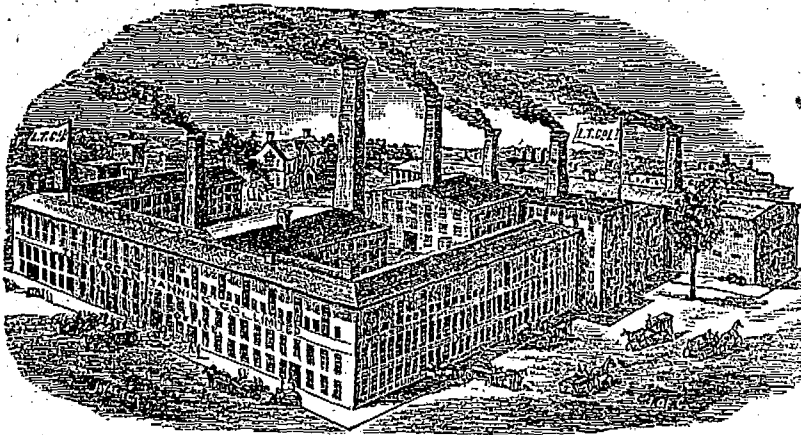
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Stove Boards, Coal Hods, Coal Vases, &c.

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A. C. MACDONALD, Managing Director.

JOHN LOGAN, Superintendent.

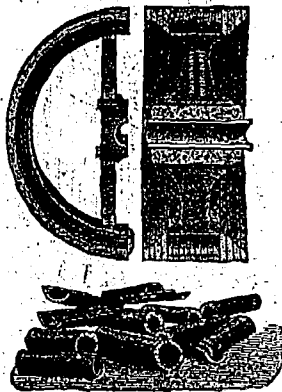
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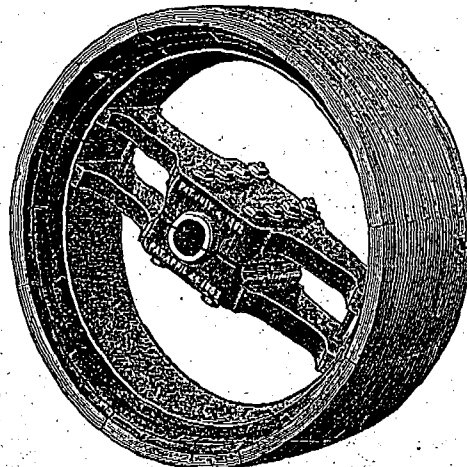


We will furnish a Pulley for any service for 30 days free of charge, if it does not meet the warranty. Prices as low as any other good pulley.

Our list is lower than most others.
Every Pulley is a Split Pulley.
Every Pulley is guaranteed to transmit from 25 to 60 per cent. more power than Iron with same tension of belt.
They are 70 per cent. lighter than Iron Pulleys.
The fastening does not mar the shaft.
Can be used on different sizes of shaft.

☞ All of our Wood Split Pulleys are sufficiently strong for the heaviest double leather belts made.

☞ If what we claim is true no manufacturer can afford to use any other Pulley.



They are in perfect balance.
They are the most thoroughly made wood pulley in the world.
Are the Handsomest Pulley on the shaft ever made.
No chances to take, every Pulley guaranteed as represented or no sale. Order a sample Pulley, after which you will have no other.

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Quality and Sizes Guaranteed.

Manufactured by

CHAS. BOECKH & SONS.

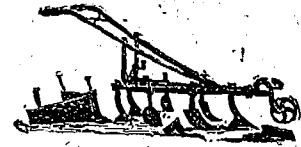
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Threshing Machines, Root Cutters,

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Betchen's Patent Cultivator a Specialty.

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Largest polishing facilities in America for Monumental and Building work. A specialty made of polished Granite Columns and Pilasters. Correspondence solicited.

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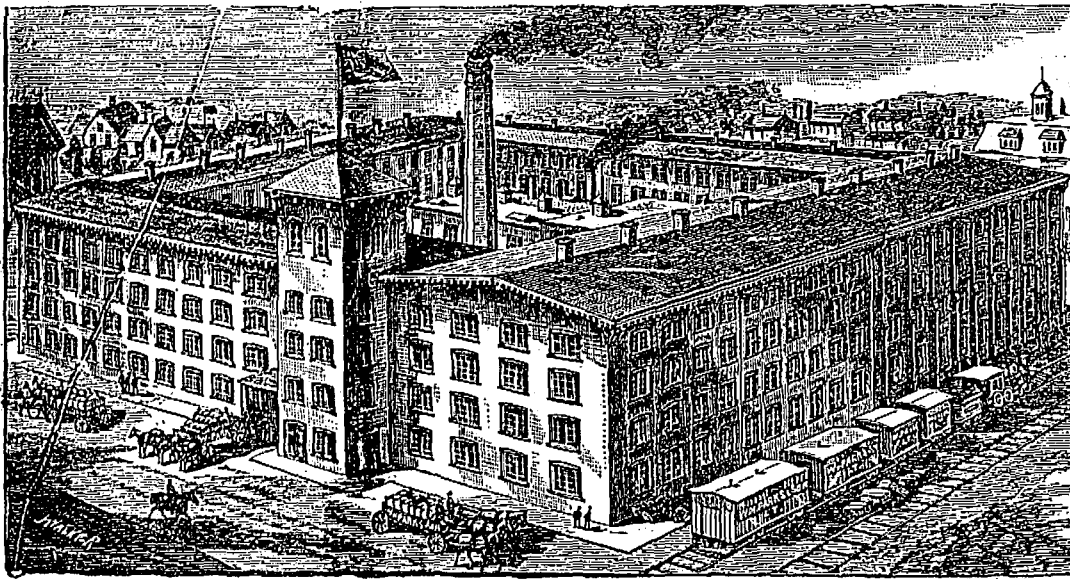
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COTTON YARNS

White and Colored and Bleached, Single and Doubled,

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Shirtings, Cottonades,

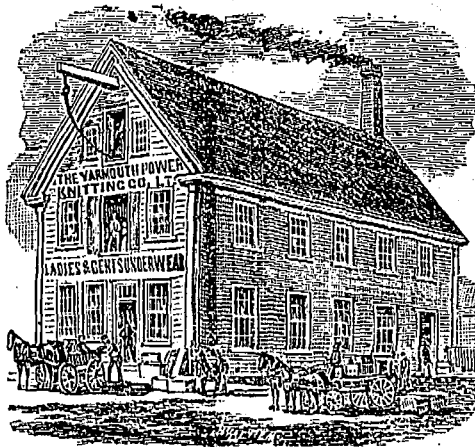
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THE ONLY "WATER TWIST" YARN MADE IN CANADA.

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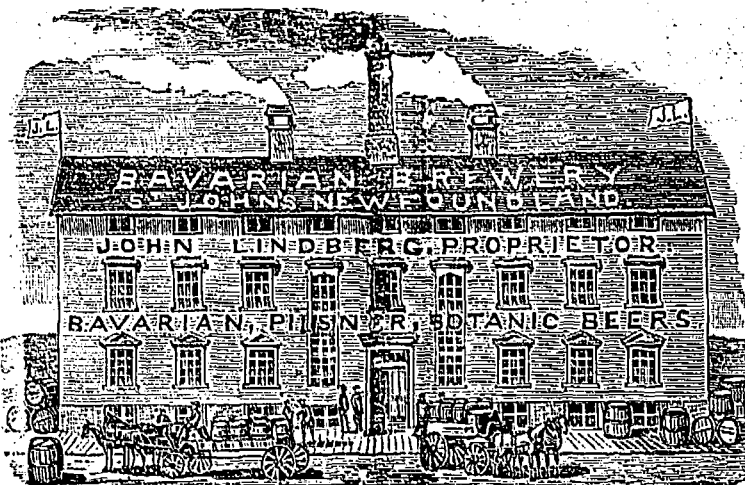
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Champion Roller Mills.

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Capacity, 275 bbls. per day.

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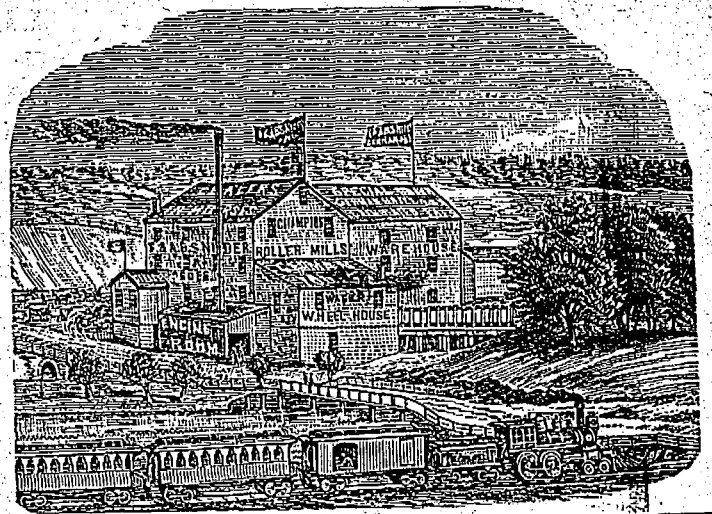
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—AND—

Granulated Patent Flour.

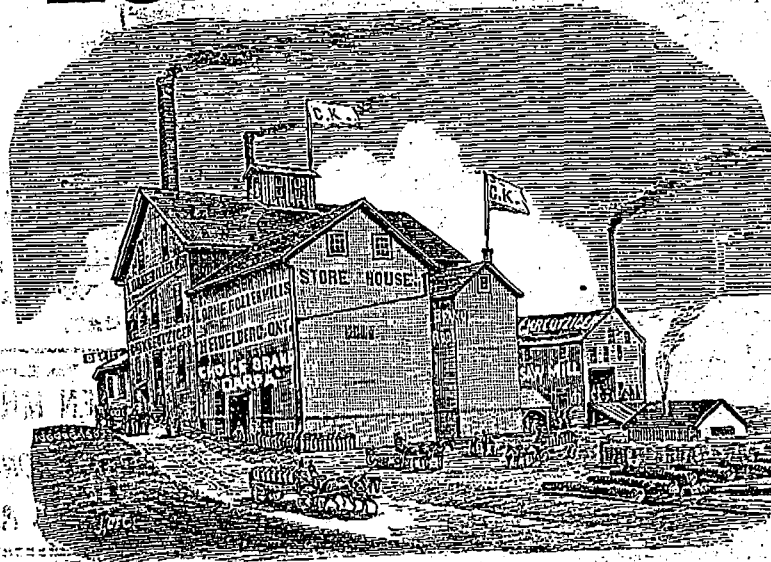
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Dealers in the Finest Breeds of Canadian Horses.



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150 BARRELS PER DAY.

Special Brand, DARPA.

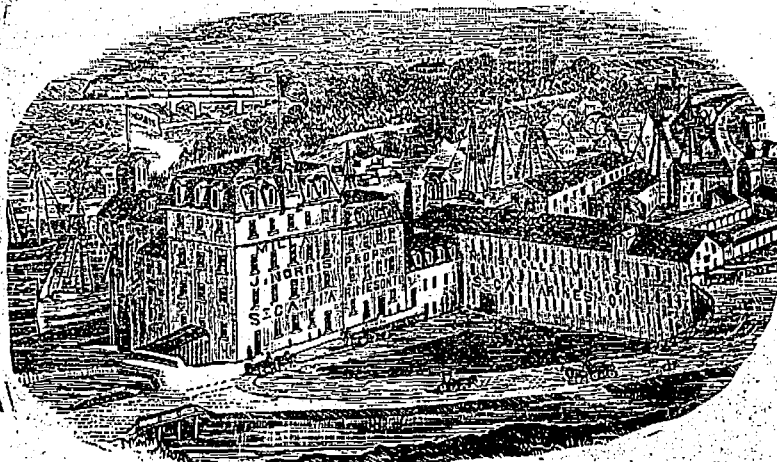
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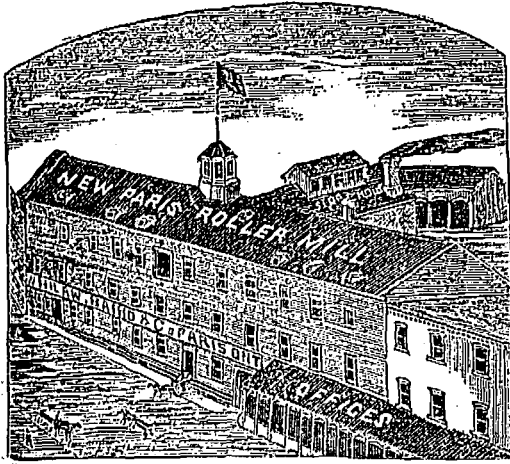
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WINDMILLS, &c.,
GALT, - - - - - Ont.

BRANDS, *Winter Wheat*,—Pearl, Ruby, Herald, Sunbeam, Rocket, White Star. *Spring Wheat*,
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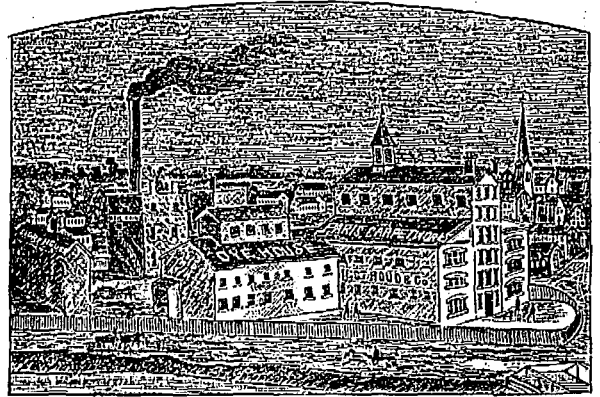
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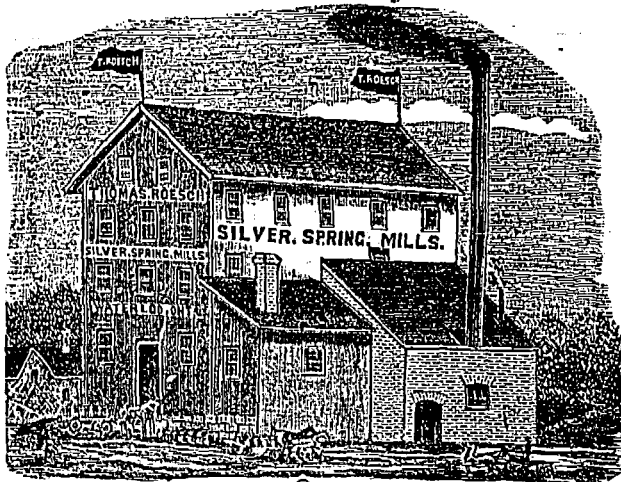
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SPECIAL BRANDS:
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SEND FOR SAMPLES.

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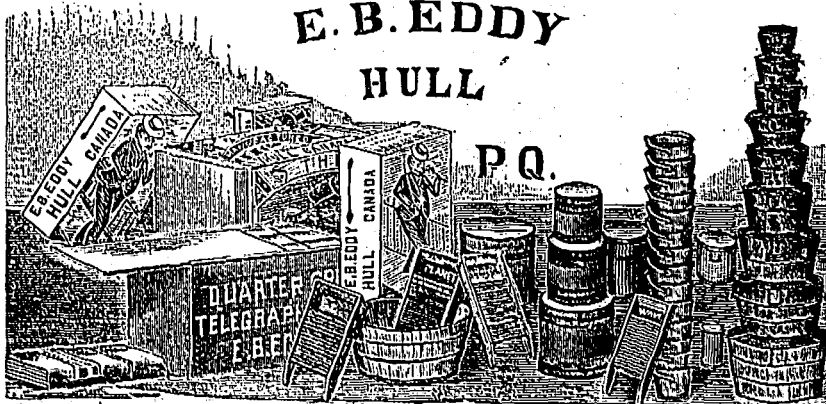
Journal of Commerce

303, 305 & 305A St. James St.,
(A few doors West of Victoria Square.)

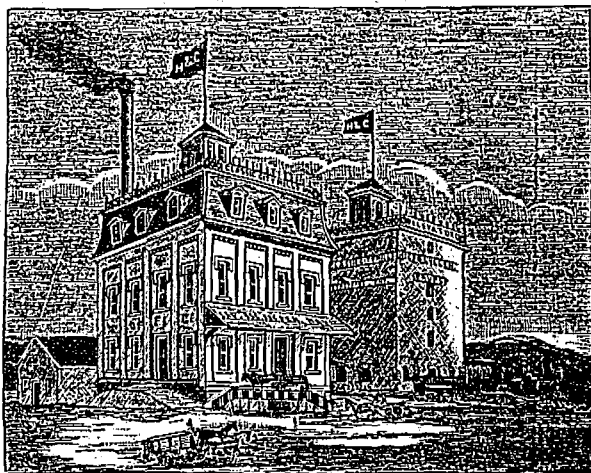
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Flour manufactured on the celebrated Hungarian System.

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STANDARD BRANDS :

WHITE FROST, ANCHOR, CHALLENGE.
 (Choice Patent.) (Superior.)

Capacity 350 Barrels per day.

Glenmorris Roller Mills.
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CHOICE BRANDS: *Glen Valley, Brig End and Edina. Send for Samples of our best. Give us a trial.*

Blair Roller Flouring Mills.

J. HILBORN, Proprietor,

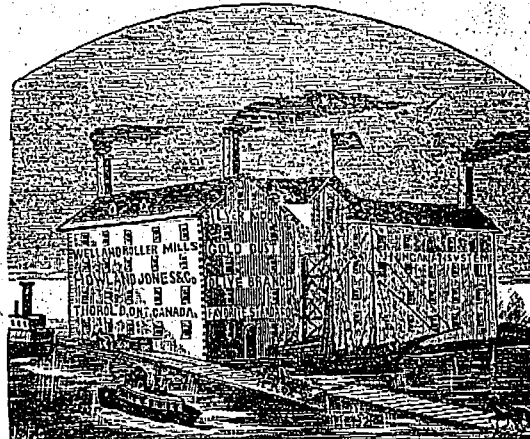
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"Echo" and "Beulah."

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Our Brands:—Silver Moon, Gold Dust, Olive Branch,
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CAPACITY 500 Bbls. PER DAY.

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Capacity, 80 BARRELS PER DAY.



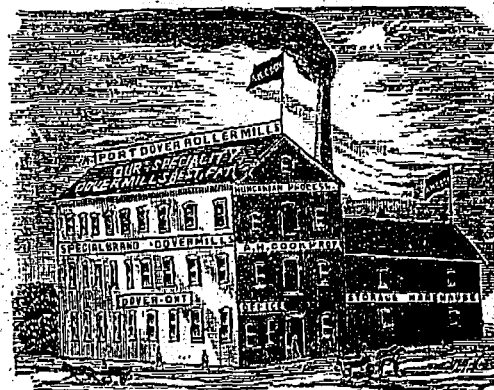
Special Brands, "EXCELSIOR MILLS"
 AND "MINERVA."

Send for Samples and Prices.

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Special Brand, "DOVER MILLS."



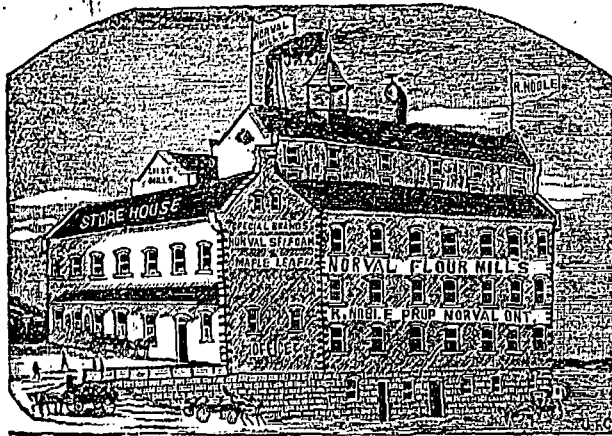
Capacity, 80 BARRELS PER DAY.

Send for Samples and Prices.

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ROBT. NOBLE, Propr., NORVAL, Ont.

Merchant Miller. — Superior Flours.

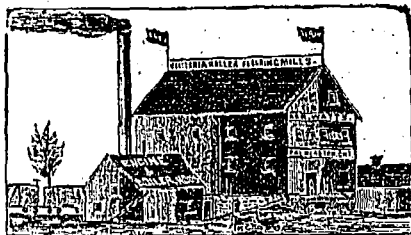


Send for Samples.

Victoria Roller Flouring Mills.

A. & R. WATT, Prop'rs,

PALMERSTON, — — — Ont.



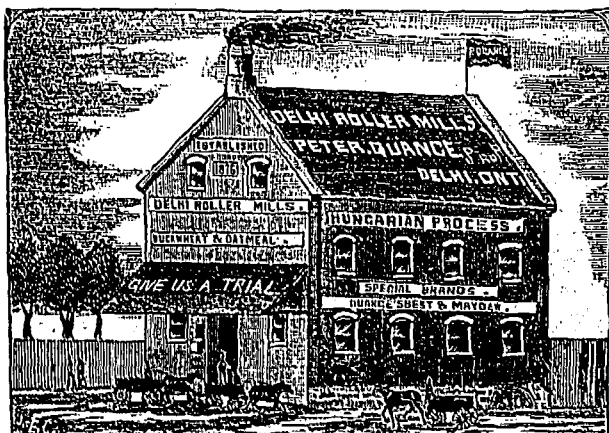
Capacity: 50 BARRELS PER DAY.

Send for
Ice Grade Samples and
Prices.

THE DELHI ROLLER MILLS.

P. QUANCE, Propr.,

DELHI, — — — Ontario.



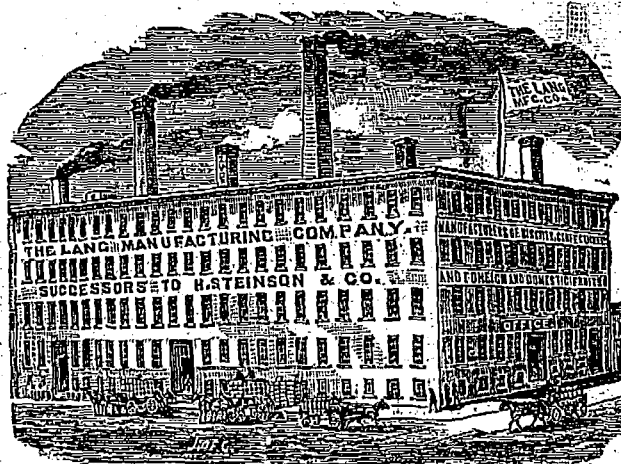
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Buckwheat Flour, &c.
CAPACITY, 75 BARRELS PER DAY. BRAND: "MAY DEW."
Send for Samples and Prices.

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[LIMITED],

SUCCESSORS TO

H. STEINSON & CO.



MANUFACTURERS OF

Biscuits & Confectionery,

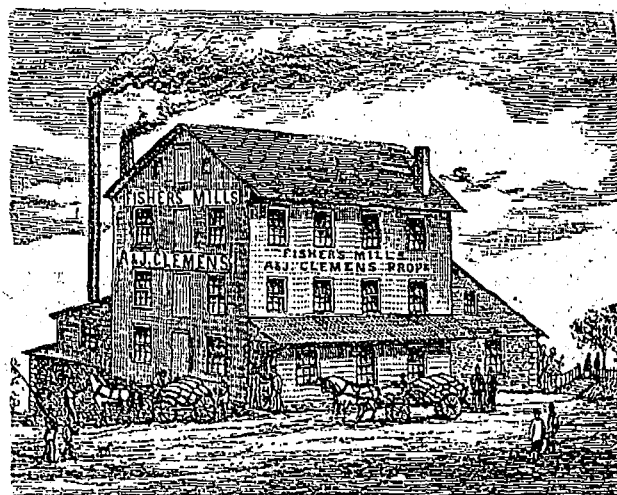
Importers and General Dealers in

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THE FISHER ROLLER MILLS

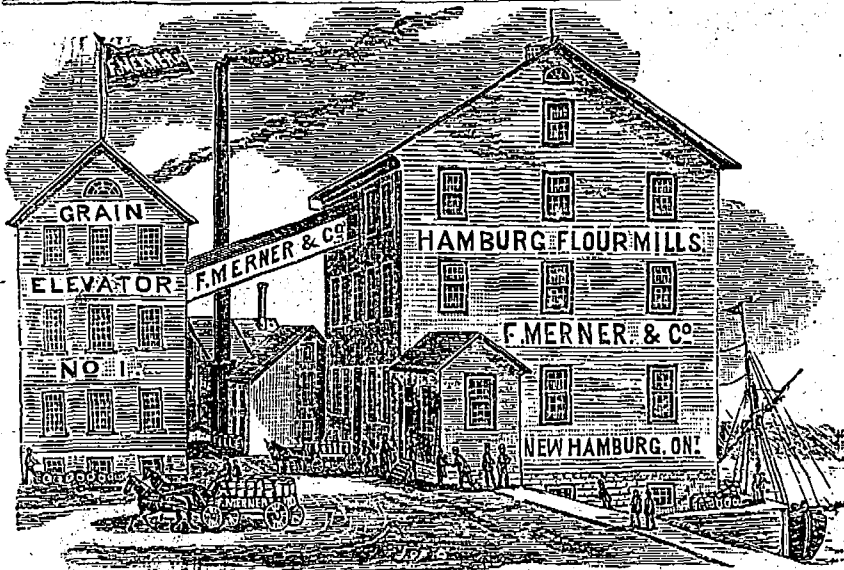
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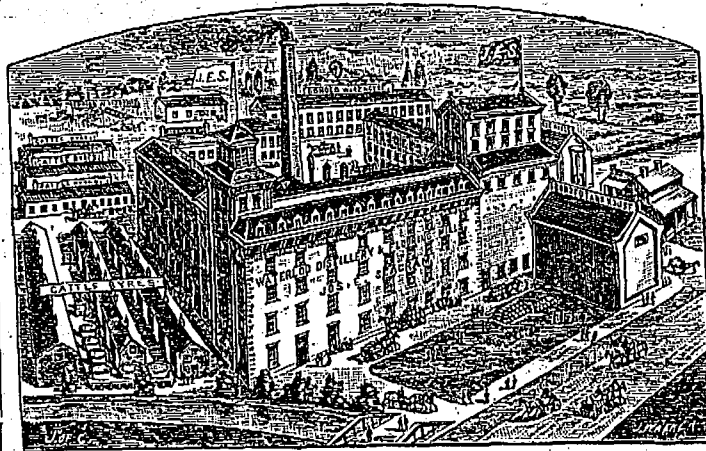
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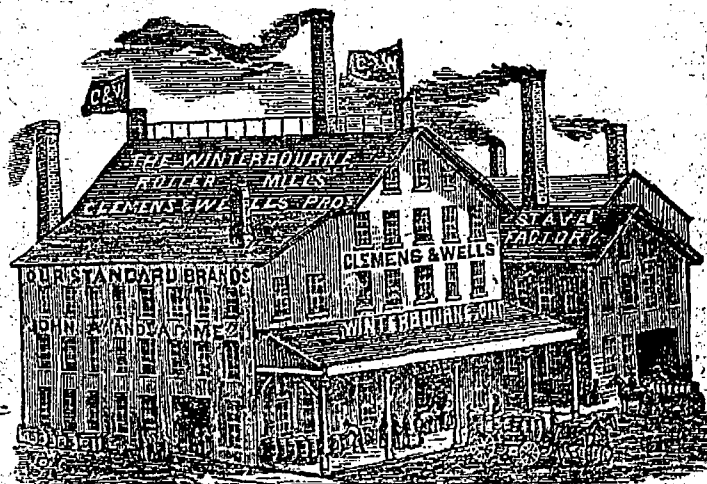
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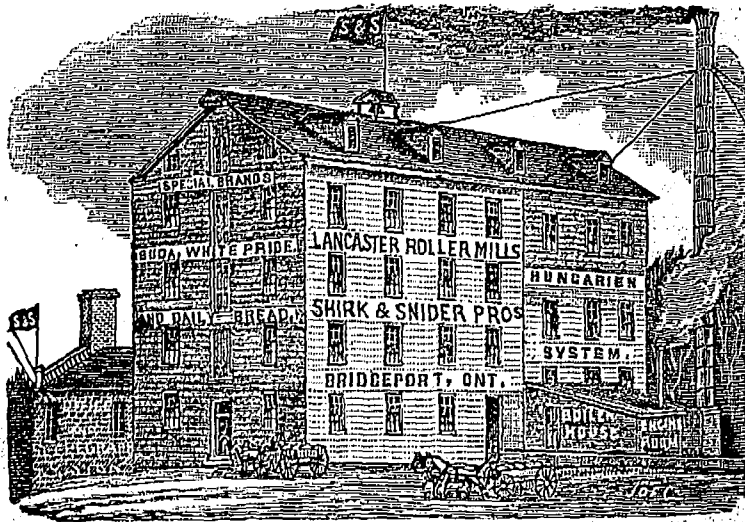
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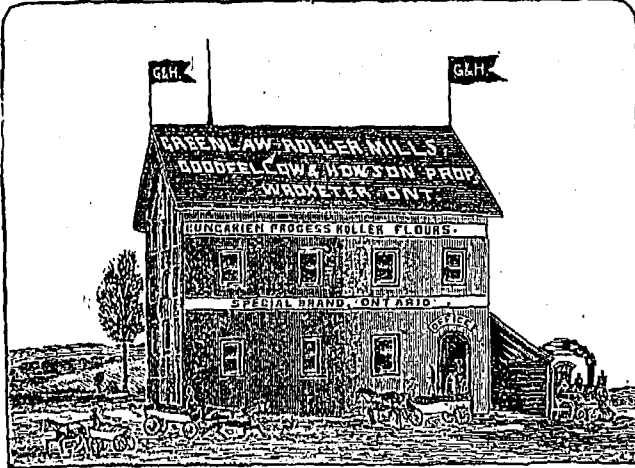
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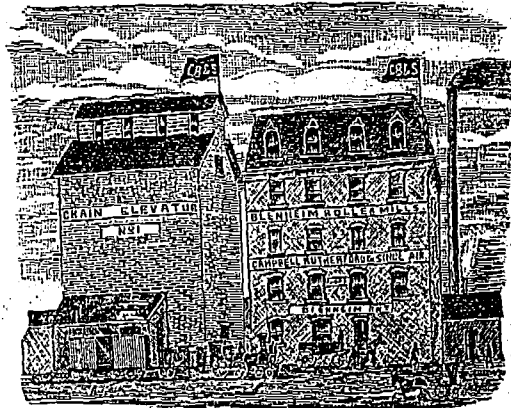


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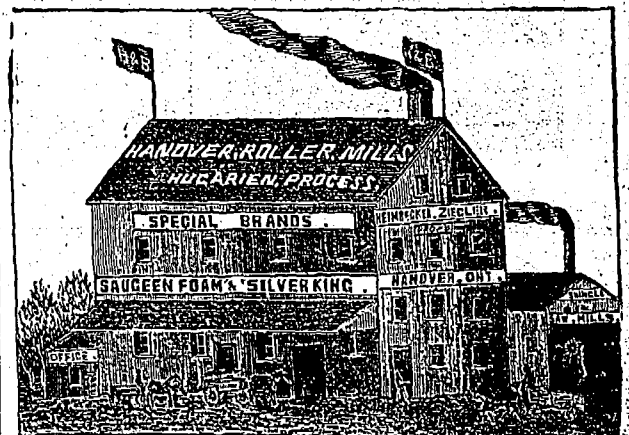


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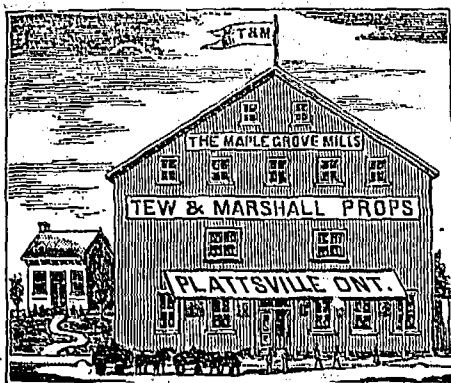
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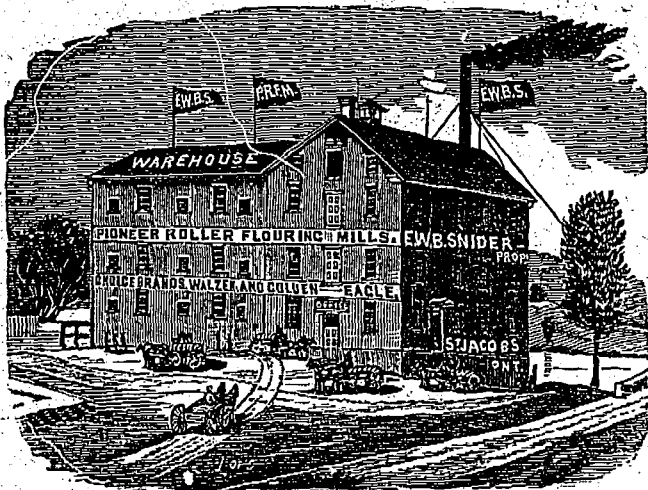
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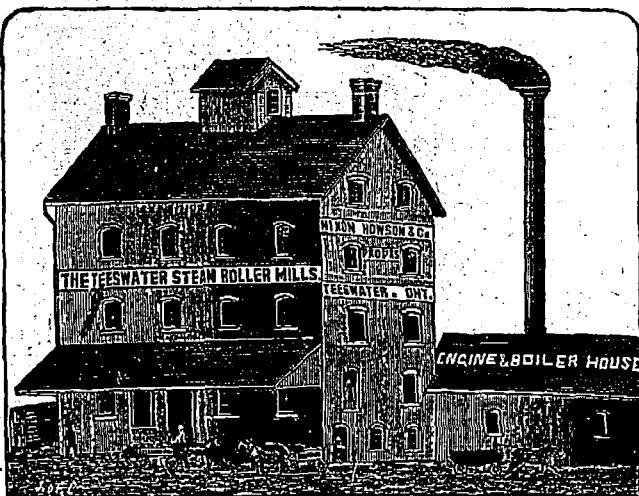
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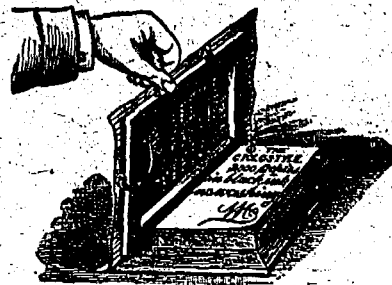
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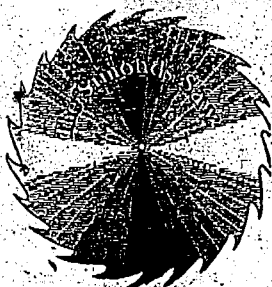
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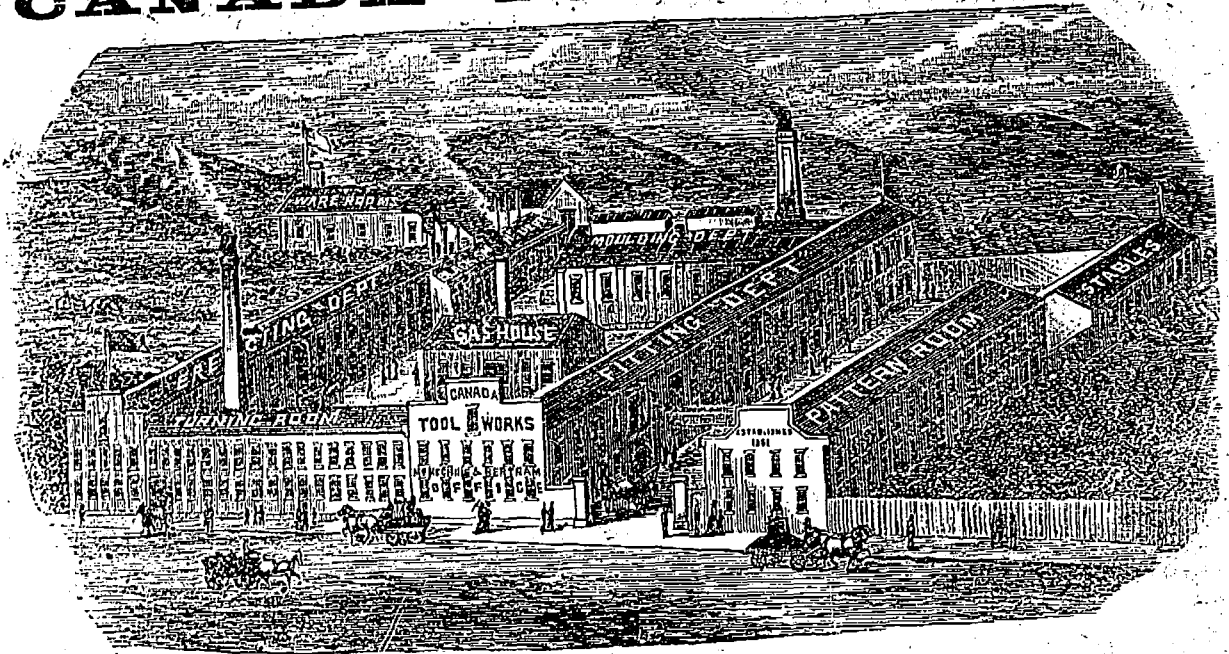
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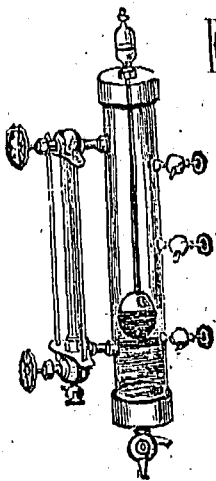
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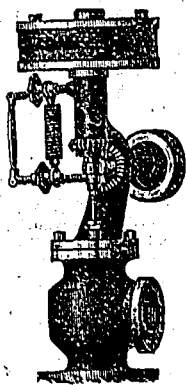
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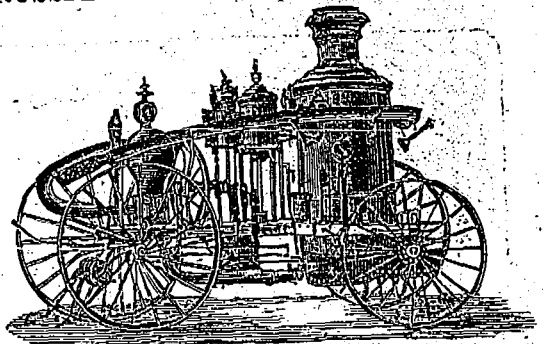
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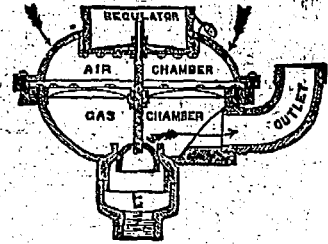
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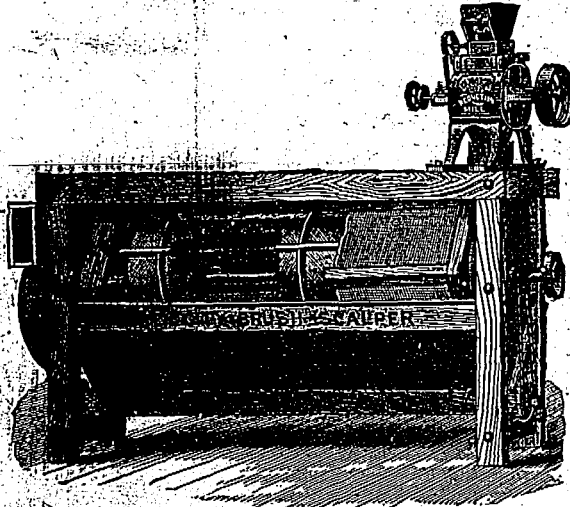
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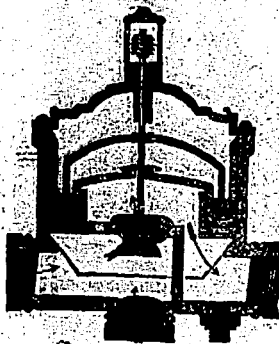


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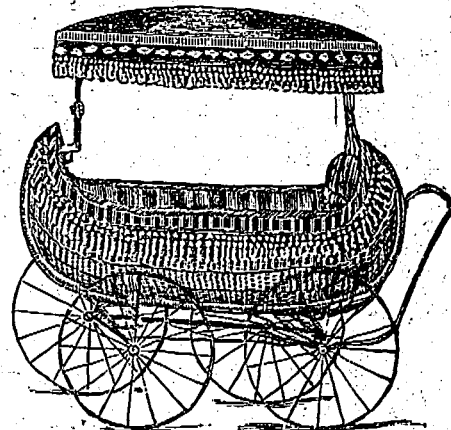
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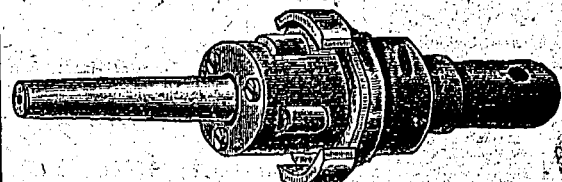
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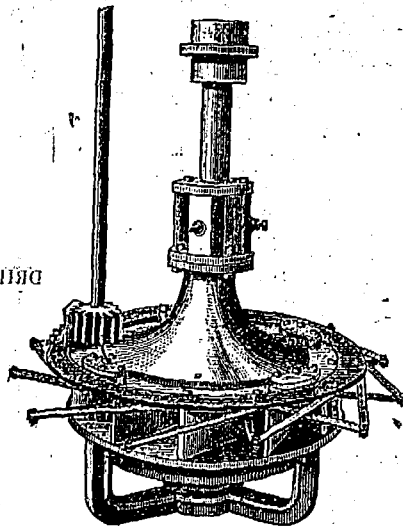
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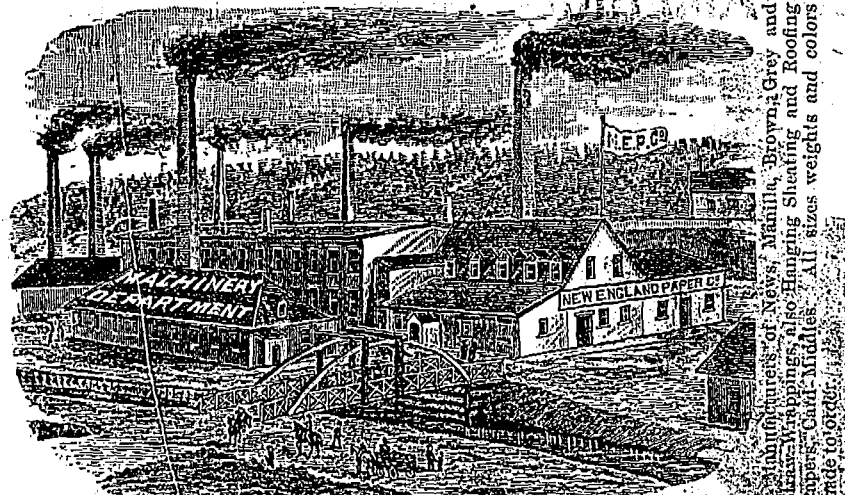
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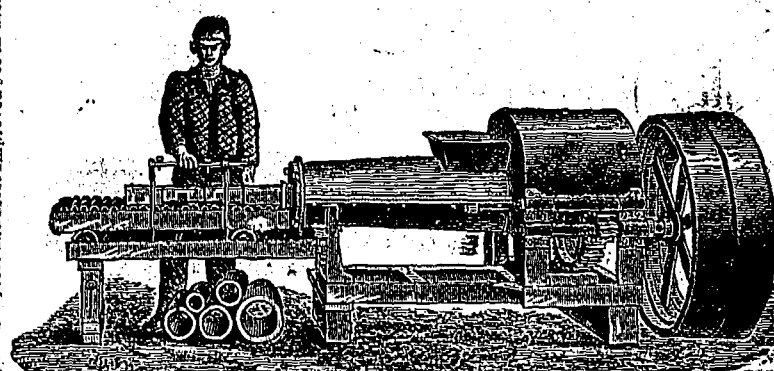
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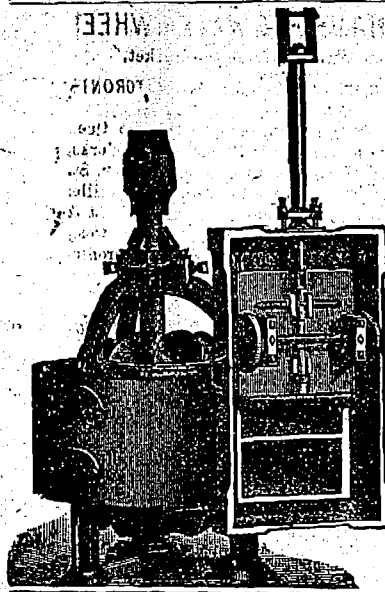


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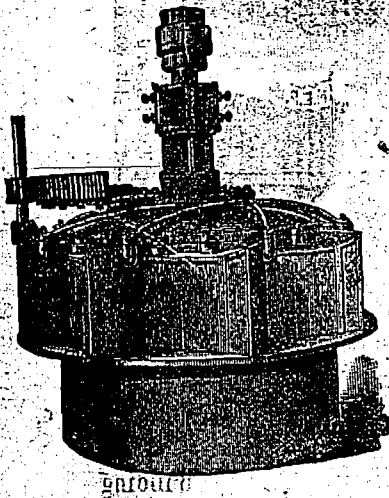
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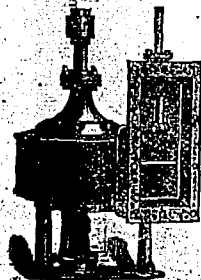
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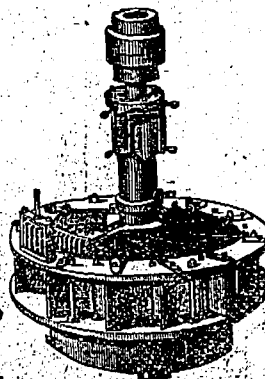
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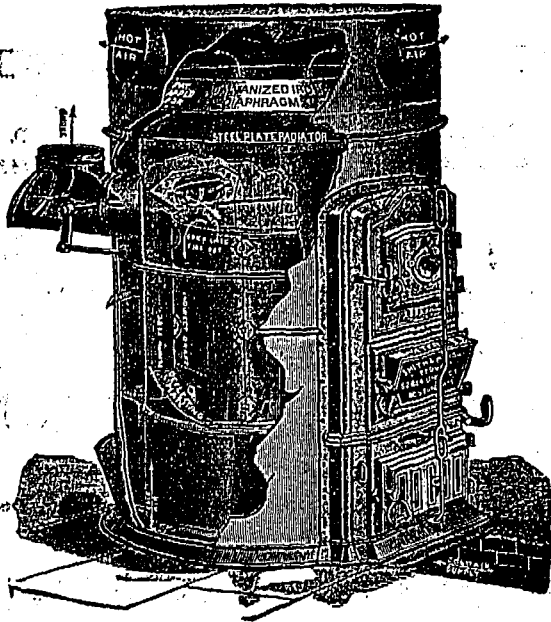
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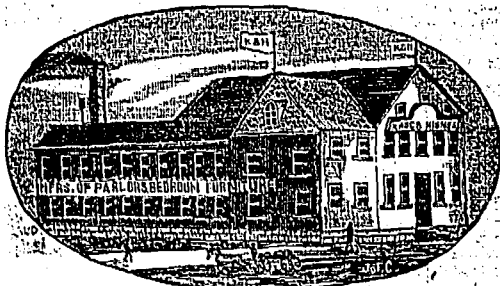
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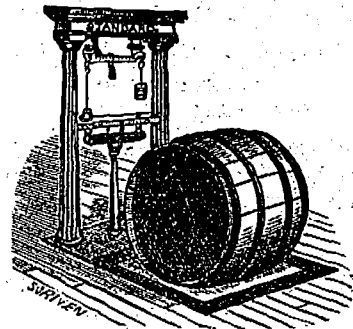
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ASSESSMENT SYSTEM.

ABSTRACT OF LIFE INSURANCE IN CANADA FOR 1885.

THE

MUTUAL RESERVE FUND

Life Association

LEADS-ALL OTHER COMPANIES.

Mutual-Reserve Fund Life Association, Canada Business	\$6,028,500
Canada Life	3,953,960
Canadian Mutual Aid	2,366,375
Federal	2,300,500
Equitable	2,092,784
New York	2,081,085
Etna	2,056,764
Confederation	1,970,335
North American	1,937,500
Sun	1,706,910
Ontario Mutual	1,673,950
British Empire	1,563,550
Standard	1,181,880
Union Mutual	734,650
Travellers'	711,750
Mutual Life, of New York	652,390
Citizens'	541,850
The total amt. of Mutual Reserve's new business for 1885 was	51,000,000
The total amount of business in force December, 1885	123,000,000
The membership number is over	60,000
The Reserve Fund amounts to	750,000
The total amount of death losses paid during 1886 was	838,675
The average amount of daily new business is	250,000
The amount of Government deposits, Ottawa and Albany	250,000

Write for circulars giving information as to the cost and plans of the Mutual Reserve Fund Life Association.

Life insurance on the natural premium plan is afforded at less than HALF THE COST of level premium or high rate companies.

Certificates incontestable—Assessments limited in amount—Increased cost of insurance provided for by the Reserve Fund.

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THE FEDERAL
LIFE ASSURANCE COMPANY.

HEAD OFFICE, HAMILTON, ONT.

GUARANTEE CAPITAL, \$700,000
GOVERNMENT DEPOSIT, 51,000

WRITES LIBERAL POLICIES WITHOUT
BURDENSOME CONDITIONS.

Non-forfeitable Policies.

Example: - Age 35 - \$1,000 Ordinary Life Policy. Payment of three annual Premiums will keep the Policy in force 5 years and 293 days. The same number of Premiums on an Endowment or Term-payment Life Policy will keep it in force a longer time.

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Managing Director.

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INSURANCE CO. Y
OF EDINBURGH, SCOTLAND.

Established 1824.

M. BENNETT, Jr.,

General Manager, North American Branch, Hartford, Conn.

Capital, \$30,000,000
Total Assets, 84,472,705
Invested Funds, 19,600,000
Deposit with Dominion Govt., market value, 125,000

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117 St. Francois Xavier Street, MONTREAL.

BRITISH AMERICA

ASSURANCE CO.,

FIRE AND MARINE

INCORPORATED 1833.

HEAD OFFICE, - TORONTO.

Cash Capital and Assets, \$1,133,866.52

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JOHN LEYS,	Deputy Governor.
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Hon. Wm. Cayley,	John Y. Reid,
George Boyd,	George E. Smith,
C. D. Warren,	
GEORGE E. ROBINS,	Assistant Secretary.
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President, - ANDREW ROBERTSON, Esq.

Vice-President, - Hon. J. R. THIBAudeau.

HEAD OFFICE: 157 St. James St., MONTREAL

Capital, \$500,000.
Assets, 708,328.
Income, 1885, 517,378.

HARRY CUTT, Secretary. **ARCH. NICOLL,** Marine Underwriter.

G. H. McHENRY, Manager.

M. J. E. DROLET, Agent for City and District of Montreal.

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OF IRELAND.

FIRE INSURANCE.

Incorporated by Royal Charter, 1822.

Capital, £1,000,000 Sterling.

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CHIEF AGENTS FOR DOMINION.

The London Mutual
FIRE INSURANCE CO. Y OF CANADA.

The Successful Pioneer of Cheap FARM AND RESIDENCE Insurances.

Financial Statement 31st December, 1884, shows Assets, \$365,541.32.

Over 41,000 Members. Nearly 15,000 Policies Issued in 1884.

The only "Fire Mutual" licensed by the Dominion Government. Takes risks on Farm Property, and on Private Dwellings in City, Town or Village, on more favorable terms than any other Company.

Head Offices: 438 Richmond St., London, Ont.

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W. R. Vining, Treasurer. C. G. COVY, Fire Inspector.

D. C. MACDONALD, MANAGER.

The "London Mutual" does a larger business in the Insurance of Farm Property and Private Residences than any other Company in the Dominion, AND HAS DONE THE SAME FOR NOW OVER A QUARTER OF A CENTURY. Parties intending to insure should give this "old and tried" Company the preference, for, until it was established, the stock companies, having all their own way, charged the owners of farm property and private residences high rates to make up for their losses on more dangerous classes of property; this is changed now through the efforts and working of the successful "London Mutual." For reports or insurance apply to any of the Agents, or address the Head Office.

FIRE, LIFE AND ACCIDENT.
CITIZENS
INSURANCE CO.
OF CANADA.

CAPITAL, - - - \$1,009,800.
CASH ASSETS, 1st January, 1886
 Per Govt. Blue-Book - 482,512.44
 Deposit with Dominion Govt. 122,000
 Losses, Paid to 1st Jan., 1886, 2,603,227.14
 Income 1885 - - - 426,491.24

DIRECTORS:
 President.—HENRY LYMAN.
 Vice-President.—ANDREW ALLAN.
 C. A. Proctor. Robert Anderson. J. B. Rolland
 Arthur Prevost. H. Montagu Allan.
 ARCH. MCGOON, Sec.-TREAS.
 GERALD E. HART, GEN'L MAN'R.

Fire, Life, Accident
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Special Plans alone issued by this Company —
COUPON ENDOWMENT BOND—payable in 15,
 20, 25 or 30 years, yielding the assured from 150
 to 350 per cent tonnage profit.

READY MONEY ALWAYS OBTAINABLE.
 No Conditions.—NEGOTIABLE ANYWHERE,
LIFE, ENDOWMENT and ANNUITY FUND, pay-
 able at ages, 55, 60 or 65, yielding the assured from
 225 to 357 per cent tonnage profits. Also issued with-
 out tonnage features if desired.

THE TERM TONTINE POLICY.—15 to 30 years
 by which the insured may obtain as cheap an insur-
 ance as that offered by Co-operative or Friendly
 Societies. Tontine results to assured in cash from 115
 to 243 per cent.

COMBINED ACCIDENT & LIFE POLICY.
COMBINED ACCIDENT & ENDOWMENT
POLICY.

DOUBLE sum in event of death from Accident.
 Weekly Indemnity. Reduced rates.

STOCKS AND BONDS.

INSURANCE COMPANIES.—CANADIAN.—Montreal Quotations, Oct. 5, 1886.

NAME OF COMPANY.	No. Shares	Dividend per year	Date of Dividends	Share par value.	Amount paid per Share.	Canada quotations paper ct.
British America Fire and Marine	10,000	3-6mos.	.....	\$50	\$50	118
Canada Life	2,500	7-6mos.	1st & 2nd	400	50	420
Citizens, Fire, Life, & Accident	11,880	6-12mos.	10 Sept 1 yr	85	75	100
Confederation Life	5,000	5-6mos.	.....	100	10	232
Queen City Fire	2,000	.....	.....	50	10 1/2	153 1/2
Western Assurance	20,000	4-6mos.	30 J'n 30 S'p	40	20	95
Royal Canadian Insurance	20,000	5-12mos.	Dec 84 y'ly	25	20	100
Accident Ins. Co. of North America	2,610	6	15 J' 15 Jan	100	20	100
Guarantee Co. of North America	13,372	6	15 J' 15 Jan	50	10	97

BRITISH AND FOREIGN.—(Quotations on the London Market, Sept. 20, 1886.)

	No. Shares	Dividend	Date of Dividends	Share par value.	Market value p. p'd up share.
British and Foreign Marine	50,000	50	20	4	£23
Caledonian	50,000	30	50	5	£23 1/2
Commercial U. Fire, Life & Marine	5,000	10	100	100	£20 1/2
Edinburgh Life	100,000	6	£10	£2	11s 3d 13s 9d
Fire Insurance Association	20,000	13	100	50	£65
Glasgow & London	12,000	27 p. sh.	100	25	£158
Guardian Fire and Life	100,000	30	20	2	£6 6s 3d
Imperial Fire	10,000	15	100	12 1/2	£6 8s 9d
Lancashire Fire	35,362	48	25	12 1/2	£54
Life Association of Scotland	10,000	10	100	17-20	75s 85s
London Assurance Corporation	£391,75	70	20	2	£30 11s 3d
London & Lancashire Life	30,000	70	100	5 1/2	£225
Liverpool & Lond. & Globe Fire & L.	40,000	56	50	6 1/2	£36 1/2
Northern Fire & Life	6,722	£21 p. s.	100	10 1/2	£227
North Brit. & Merc. Fire & Life	200,000	30	10	1 1/2	63s 9d 66s 3d
Phoenix Fire	100,000	60	20	1 1/2	£36
Queen Fire & Life	50,000	6	10	1 1/2	32s
Royal Insurance Fire & Life	20,000	15	50	1 1/2	£16
Scottish Imperial Fire & Life	10,000	5 1/2	50	12	£49
Scottish Provincial Fire & Life	4,000	6	25	25	£51
Standard Life					
Star Life					

North British and Mercantile
FIRE AND LIFE
INSURANCE CO.
 Established 1809.

Resources of the Company.

Authorized Capital,	£3,000,000
Subscribed,	2,500,000
Paid Up,	625,000
Fire Fund and Reserves as at 31st December, 1883,	1,592,235
Life and Annuity Funds	3,841,194
Revenue—Fire Branch	1,186,863
do. Life and Annuity Branches,	551,307

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FIRE AND LIFE
 Liability of Shareholders Unlimited.

CAPITAL, \$26,000,000
FUNDS INVESTED, 21,000,000
 Investments in Canada for sole protection of
 Canadian Policy-holders, \$700,000

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INSURANCE COMPANY.

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Invested Funds, \$30,500,000
Funds Invested in Canada, \$900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

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OF NORTH AMERICA.

Incorporated by Dominion Parliament, A.D., 1872.

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Covers all classes of Marine Risks, including CATTLE, against all hazards.

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OF LONDON.

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Subscribed Capital, £1,200,000 Stg.
Paid-Up Capital, £300,000 Stg.
Reserve Capital, £400,000 Stg.
Total Cash Assets, £1,525,000 Stg.

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OF ENGLAND.

FIRE AND LIFE.

Capital, £2,000,000 Stg.
INVESTED FUNDS, £660,818.

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Fire Insurance Company.

ESTABLISHED IN 1863.

HEAD OFFICE, WATERLOO, Ont.

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During the past TEN YEARS this Company has issued 57,096 Policies, covering property to the amount of \$40,872,028.00; and paid in losses alone \$709,752.00.

ASSETS, \$170,000.00

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HEAD OFFICE, GALT, ONT.

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WATERLOO, ONT.

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Government Deposit, 20,100.00

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Deposit with Government, 50 000

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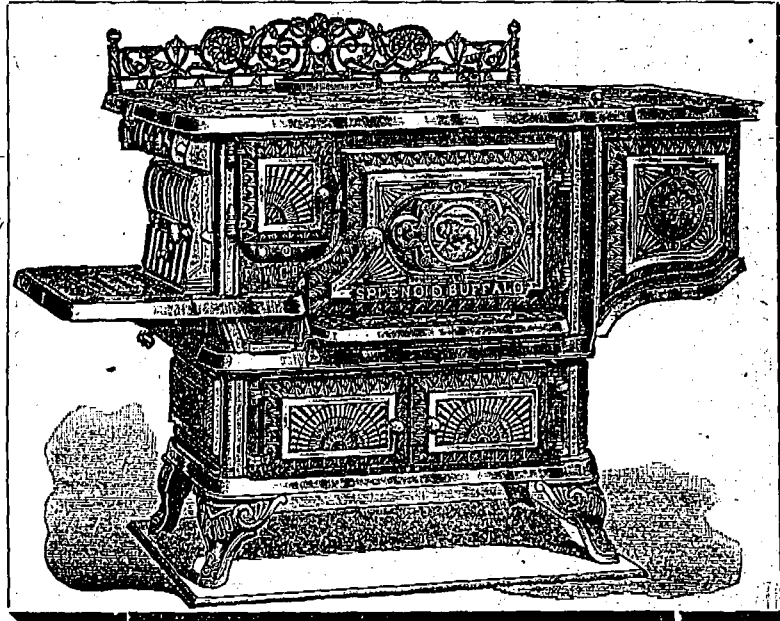
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SIX HOLES

This elegant Range is a triumph in industrial art and finish, embodying every modern improvement, including the celebrated "DUPLUS" centre-agitating, dumping grate, bailed sheet-iron ash pan, oven door toe-catch, and other special features that can only be appreciated by the user. We make four sizes and six styles in each size.

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Coal Heating Stoves—DANE, DENMARK, CADET, WYOMING, SILVER CITY, TIMES, DOT and VULCAN. The latter has been generally adopted by the U. S. Government as a standard heater; is very suitable for Stores, Factories, Hotels, Public Halls, Railroad Stations, and other large apartments where a strong, quick heat is required. Being a cannon heater and very heavy, it is well adapted for furnace purposes. We also make the ART, ABYSSINIAN and CUSHION Box Stoves, of which little need be said. They are well-known to the trade for their durability and good working qualities.

We have made such great improvements in our Stove Department in quality, finish, assortment, and use of original patterns, that we can confidently solicit the attention of the trade to our line and the favor of a trial order.

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MONTREAL and LONGUEUIL.