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M. S. FOLEY, Editor and Proprietor.

1896





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Incorporated 1836.
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Capital Paid-Up 372,400
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Reserve Fund, 275,000

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By order,  
E. F. E. ROY,  
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Department of Public Works,  
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PILOT MOUND ..... W. A. Donald  
RED DEER ..... Geo. W. Greene  
SELKIRK ..... James Heap  
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**Patent Power Ventilating**

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The A. H. HART Co., Elm Flax Mills, N. Y., Says: "It pays to use one."  
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Manufacturing, Mining and Joint  
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Montreal Subscribers, .. .. .	\$8 a year
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Editorial and Business Offices:

Nos. 171 and 173 St. James Street  
Head of St. John Street,  
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Mr. S. FOLEY, Editor, Publisher and Proprietor.  
We do not undertake to return unused  
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All payments to be made to headquarters at  
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II

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LARDINE MACHINE - -  
CYLINDER AND ENGINE

Manufactured by

**OILS.**

McCOLL, BROS. & CO., TORONTO

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At less than Half Price,  
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**TYPE-SETTING  
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The College office will open on Aug. 26th for the registration of students, and studies will be resumed on Sept. 3rd. Write, call or telephone (2890) for the beautiful souvenir prospectus.

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Glues, Bone, Boneblack, Tallow, Etc.

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Largest and most complete stock of  
SHELF HARDWARE in the Dominion.

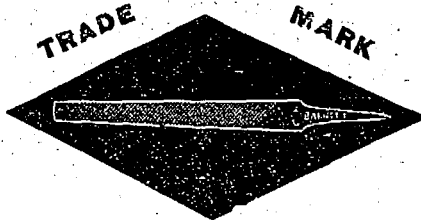
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Great American Cross Cut Saw Files.

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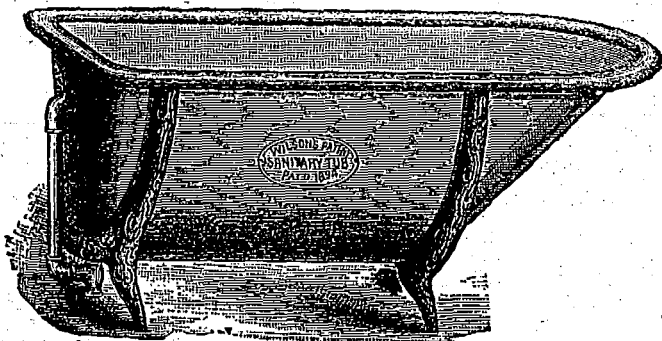
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**Solid Copper Bath Tub.**



Success assured to all who handle the Wilson Patent Sanitary Bath Tub. The only Solid Copper Bath Tub on the market. No iron or steel to rust. No enamel to chip. There is no ground for the statement that the Solid Copper Tub will accumulate Verdigris, the Copper being protected by a special preparation, it being a well-known fact that Copper which is protected cannot accumulate Verdigris.

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Also Manufacturer of Copper Range Boilers, Closet Seats & Tanks & Brass Work.

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**Taps & Dies.**

Adjustable Dies with stock for each die, size of stock suited to the die. Price same as old kind with only one stock for the set. No one will think of buying the old kind where these are shown, they don't need to be talked up, merely to be seen.

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Manufacturers' Agents  
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MILLS AT

Hochelaga, Contrecoque, Chambly, Brantford, Kingston, Halifax, Moncton, Windsor, N. S., Magog. (Print Works).

Grey Cottons, Bleached, Shirtings, Bleached and Grey Sheetings, Cotton Bags, Drills, Ducks, Yarns, Twines, Wicks, Prints, Regattas, Printed Ducks, Cratones, Sleeve Linings, Printed Flannelettes, Shoe Drills, etc.

The Canadian Colored Cotton Mills Co., Ltd.,  
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Milltown, Cornwall, Hamilton, Merritton, Dundas, also A. Gibson &amp; Sons, Marysville, N. B., and Hamilton Cotton Co., Hamilton.

Shirtings, Glaghams, Oxfords, Flannelettes, Tickings, Awnings, Sheetings, Yarns, Cottonades, etc., also

Tweeds—Fine, Medium and Coarse; Etoffes Blankets, Horse Blankets, Saddle-feit, Glove Linings.

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Roman Cement, Portland Cement,  
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FOR 1896

**CANADIAN  
COLLINS'  
EXCELSIOR.**Over one hundred and  
thirty different kinds.

\* MORTON, PHILLIPS &amp; CO., \*

Blank Book Makers, Stationers and  
Printers.

1755 &amp; 1757 Notre Dame St., Montreal.

**WANTED** a man of high attainments  
good presence and energy to earn not  
less than \$2,000 a year. No cheap man  
need apply.

Address giving particulars.—

**Economist,**

P. O. Box 576, MONTREAL

**W. C. Johnson, M. Am. Soc. C. E.,**Civil and Hydraulic  
Engineer,

NIAGARA FALLS, N. Y.

Water Power Development—  
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Wholesale Stationers,  
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Get our Samples and Quotations.

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**Dominion Cotton Mills  
Company.**

MAGOG PRINTS.

A Full Range of Pure INDIGO PRINTS is now  
being shown to the trade.

Ask Wholesale Houses for Samples.

All goods GUARANTEED and stamped  
"WARRANTED INDIGO BLUE."**D. MORRICE, SONS & CO.,**  
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NEW YORK, U. S. A.**Electrotypers AND  
Stereotypers.**Manufacturers of  
Electrotype Machinery.

Steel and Copperplate Engravings Duplicated.

**Hamilton Cotton Co'y**

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Manufacturers of

Cottonades, Derims,  
Warps and Yarns. Lamp Wicks,  
Twines, Webbing, &c.

STEAM and POWER

FOR ALL DUTIES.

**Pumps**  
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MACHINERY**NORTHEY CO**

LIMITED.

TORONTO,

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Agents for the Province of Quebec,

**THE LAURIE ENGINE CO.,**

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**The Canadian Colored Cotton Mills Co.**

**FALL 1895.**

GINGHAMS, ZEPHYRS, FLANNETTES, DRESS GOODS, SKIRTINGS, OXFORDS, COTTONADES, AWNINGS, TICKINGS, ETC.—NOW READY.

See Samples in Wholesale Houses.

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Fine News, Book, Lithographic, Writing and Colored Papers, and Chemical Wood Fibre Manufacturers.

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MANUFACTURERS,  
Horse Clothing, Blankets, Woolens, Rugs, &c.

7 St. Helen St., - Montreal, Que.

**J. J. MILLOY,**

Merchant Tailor,

TEMPORARY QUARTERS,

Corner St. Catherine and Stanley Streets

**MONTREAL.**

Newest Styles for Gentlemen.  
Ladies' Tailor-made Costumes.

*Commercial Summary.*

Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—THE mild weather during the past week has permitted farmers to do considerable ploughing in certain sections.

—THE trouble pending for some weeks between the Merchant Tailors' Association of Toronto and their employes, has culminated in the lock-out of 200 tailors. The Association claimed the right to employ non-union men which the tailors would not consent to.

ERRATA—Owing to an error in what is known as the "make-up" last week, the paragraph describing calendars &c., became mixed with the details of a failure on opposite page and was not discovered till a large portion of the edition had been mailed.

—LETTERS patent have been granted The Wanderer Cycle Company of Toronto (Limited), the object of which is to manufacture and deal in bicycles and supplies for the same. The authorized capital is placed at \$45,000, and the head office will be in Toronto.

—THE Raymond Manufacturing Company of Guelph (Limited) has been incorporated with an authorized capital of \$150,000 and head office at Guelph, Ont. It will take over the business of Charles Raymond and manufacture sewing machines, curb registers, bicycles, &c.

—LETTERS patent have been granted The King-Jones Company of Toronto (Limited) to take over the King Manufacturing Co. of that city and also to manufacture and deal in specialties. The authorized capital is \$50,000.

**E. A. SMALL & CO.**

MONTREAL.

Manufacturers of Clothing

SPRING TRADE 1896.

WHOLESALE.

OUR TRAVELLERS ARE NOW ON THE ROAD.

Samples FOR Spring

Are now being shown by our travellers.

FOR STYLE, FIT and FINISH, we are fast getting to the front.

We fit every man who wears Clothing and guarantee satisfaction.

**McMARTIN, CAMPBELL & CO.,**

WHOLESALE CLOTHIERS,

256 St. James Street, - - - MONTREAL.

**North American Electric Seal Unhairing Co.**

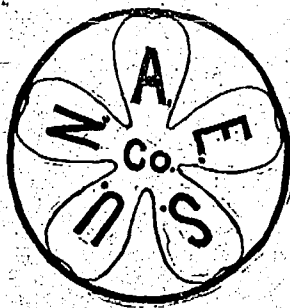
241 to 249 CENTRE STREET,  
NEW YORK.

Best Method for Removing the Hair from Seal, Otter, Conies, Etc.

All Skins unhaird by electric process unless stamped with our trade mark are not genuine.

For the accommodation of European and Canadian trade, this Company has established a branch at 9 Rue de L'Epinette, St. Mandé, (Seine) France.

ALL ORDERS PROMPTLY ATTENDED TO.



TRADE MARK.

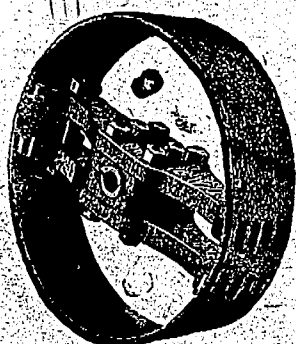
REID'S PATENT.

**Bent Rim Wood Split Pulleys.**

No Glue in Rim like Segment Rim Pulleys, to be affected by Steam, Dampness or Moist Temperature.

THE REID BROS. MFG. CO., LTD.,  
106 Adelaide St., West,  
TORONTO, Ont.

R. H. BUCHANAN,  
Agent, - MONTREAL.



To the Trade  
Just Purchased.

60 Barrels  
Cod Liver Oil,  
10 Tons  
\* Glycerine \*

And can offer special quotations for present and forward delivery.

**EVANS & SONS, (Limited)**  
Wholesale Druggists, etc., Montreal & Toronto.

# STORAGE BATTERIES,

The AMERICAN received the HIGHEST AWARD at the World's Columbian Exposition, Chicago, 1893, for :

## DURABILITY and EFFICIENCY.

No other Storage Battery Made in this Country Received any Mention whatsoever.

### The "AMERICAN" BATTERY

Contains no "Active Material" Artificially Applied.

We have over 1,500 Cells in Successful Train Lighting Alone

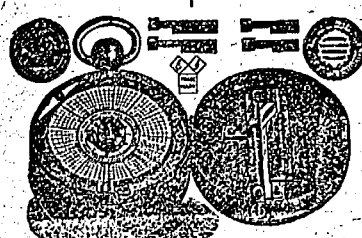
Send for new "LIGHT AND POWER" Catalogue.

For Further Information write to

**AMERICAN BATTERY CO., 25 So. Canal St., Chicago, Ill.**

## Watchman's Improved Time Detector,

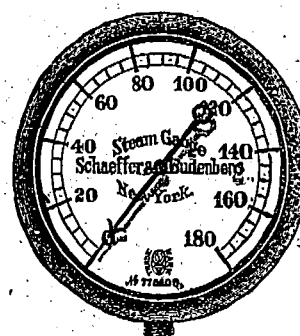
12 and 24 Different Keys with Safety Lock Attachments.



U. S. Patents: Nov. 30, 1876; Jan. 25, 1876; Dec. 5, 1876; June 20, 1877; Released Sept. 23, 1890; Trade Marks, Aug. 30, 1881; March 18, '82.

This Watchman's Time Detector contains all latest improvements. The only perfect instrument in the market. It cannot be tampered with successfully. Warranted in every way. Send for Circular.

**E. IMHAUSER,**  
206 B'way, NEW YORK, U.S.A.



## Schaffer & Budenberg,

Manufacturers of

Pressure Gauges for all purposes, Injectors and Ejectors, Thermometers and Pyrometers, Tachometers and Speed Indicators, Burk's Control Watches, etc.

Works & General Offices:

**BROOKLYN, N. Y.**

Offices & Salesrooms:

No. 68 John St., No. 22 W. Lake St.,  
NEW YORK. CHICAGO.

—R. G. DUN & Co., in their *Daily Bulletin* for 1895 published 14,488 business changes and The Bradstreet Co. 9,888.

—THE sales of one large retail store on State Street, Chicago, amounted to \$76,000 the Saturday before Christmas and \$100,000 the Monday following.

—THE German Government has entered into a contract with a Baltimore merchant for the supply of 500,000 pounds of dried apples for the German army.

—LETTERS patent of incorporation have been granted The Cottingham Varnish Company (Limited). The capital stock is placed at \$20,000 with head office in Montreal.

—THOS. NORMANDIN, furniture, Montreal, who has already been referred to, as asking a composition, has since assigned on the demand of a Western firm. He owes \$5,186 with assets of \$8,491.

—GEORGE LAMBERT, a grocer and liquor dealer at Levis, Que., for over 20 years, has made an assignment. He owes about \$8,000 and assets will nominally foot up about the same amount.

—By the announcement on our front page, it will be seen that Mr. Paul Campbell has retired from the old established firm of John Macdonald & Co., wholesale dry goods merchants, Toronto. Messrs. Duncan M. and Arthur N. Macdonald have been admitted partners. The style of the firm remains unchanged.

—APPLICATION is being made for letters patent by the Gartshore-Thompson Pipe and Foundry Company (Limited). The object of the Company is to carry on the business of iron founders with chief office in Hamilton, Ont., and a capital of \$50,000.

## F. H. C. Mey Chain Belting Engineering Works,

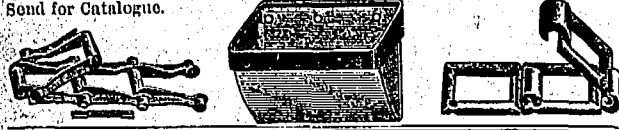
APPROVED APPLIANCES FOR

Elevating, Conveying and Transmission of Power.

Builder of Dryers for Grain and Malt, and Manufacturer of Elevator Buckets.

64 to 68 Columbia Street, BUFFALO, N. Y.

Send for Catalogue.



## ALWAYS THE BEST

Softer and Cleaner Batting.

**NORTH STAR,  
CRESCENT,  
PEARL,  
PATENT ROLL COT-  
TON BATTING.**

marked improvement in the quality of

Will make these goods sell especially well in 1895-06.

Baled or Cased in 4, 6, 8, 12 or 16 oz. Rolls.

## William A. Rosenbaum,

**ELECTRICAL EXPERT and  
PATENT SOLICITOR.**

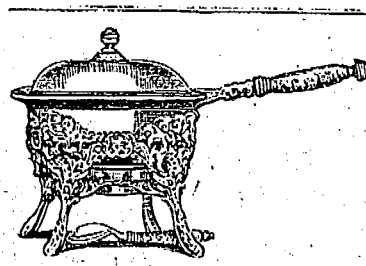
177 Times Building, - - - NEW YORK CITY.

—THE failure of Thomas B. McQuarrie, general storekeeper and hotel, Mabou, N.S., is announced. He has been in business there for several years and originally of Boyle & McQuarrie, but alone since spring of '93. He built a new store last summer and evidently got a little beyond his depth. There is no statement yet to hand of liabilities and assets.

—MRS. E. C. CLARK who has been running the "Royal" hotel in Calgary for several years, has responded to the call for an assignment. The house was rather an expensive one and for some time past the expenditure has been greater than the income. No statement is given of liabilities or assets. The latter however are likely to be small as she rented the hotel furnished.

—THE old and favorably known firm of R. Seale & Son, undertakers, Montreal, are asking a composition of 40c on the dollar, cash, which will likely be accepted. They only owe about \$3,000 and against this have assets of \$2,500, consisting of rolling stock, and outstandings. Their trouble is attributed chiefly to keener competition and reduced profits, coupled with losses from bad debts. The senior retired in 1890, and Wm. Seale has since been the only partner.

—MRS. M. C. A. HINSON, who has carried on a fashionable millinery establishment in Hamilton for a dozen years or more, has assigned. In January last she was granted an extension of



TELEPHONE 4341.

## F. H. Barr,

IMPORTER AND  
DEALER IN

Ranges, Stoves,  
House Furnishing  
Goods.

Plumbing, Heating, Gas-  
Fitting, & Tin-Smithing.  
Stove repairs a specialty.

2373-2375 St. Catherine St., - MONTREAL.

What about your stock of Fish and Canned Goods during the Advents?

SEE OUR LIST:

**SALMON** in barrels and half-barrels. **HERRINGS** in barrels and half-barrels.  
**LAKE & SALMON TROUT.**

CANNED GOODS of every description and of best known brands on the market. We have the greatest assortment ever offered on the market. See our prices.

## LAPORTE, MARTIN & CIE,

72, 74, 76 & 78 St. Peter St., Wholesale Grocers, MONTREAL

**THIBAUDEAU BROTHERS & CO.**  
 IMPORTERS OF  
 ENGLISH  
 FRENCH AMERICAN & GERMAN  
 GOODS  
 332 St. Paul St. MONTREAL

**THE Woodburn IMPROVED Pulverizer.**

for Sugars, Starch, Cream of Tartar, Spices, etc., is used by many of the leading bakers and confectioners in England, the United States and Canada. Makes XXX and XXXX sugar without sifting or bolting. Send for Circular to

**E. S. STEPHENSON & CO.,**  
 Engineers and Machinists, ST. JOHN, N.B.

**THE "D. K." Patent Adjustable Can Opener.**

Best in the market, sells at eight. Solid tempered Steel Knives, opens all size cans, the only can opener that does not hurt the hand in some way. First one ending fifty cents gets four samples and the exclusive agency for one city. Agents wanted in every city. Will pay large commission. Address—**PHILIP KRON,** Beehive Building, ROCHESTER, N. Y.

15 monthly payments on liabilities of about \$5,000. At that time she showed assets of \$8,000 besides a little margin in some real estate. She was able to meet her extension payments until recently, but of late dull times coupled with a heavy rental have brought about her present difficulties.

—ONE of the greenest of Christmases in Canada was followed on Tuesday by the most violent and prolonged storm of wind in the memory of citizens. At one time in the forenoon the velocity reached the rate of nearly 90 miles an hour. Much damage resulted to all kinds of exposed moveable properties, to light structures, fences, electric poles and wires, trees &c. On New Year's Day the wind had abated considerably with a rapid fall in temperature. The business of the season in all our large centres was not adversely affected by the very mild weather. On the contrary the amount of miscellaneous goods sold has been much beyond that of former years; but staple goods were neglected. The general outlook for 1896 is hopeful.

—AN insurance man has been arrested by the New Jersey authorities for soliciting business for the Lloyds system in that State in which it has no license. Half the sum forfeited goes to the policy holders. Actuaries are examining into the condition of

several mutuals in Illinois. State action was begun a few days ago in Chicago against one Barnes to recover a number of fines imposed on him for carrying on business for unlicensed companies. They are the New York Underwriters, Central Lloyds, New York Central Lloyds, Traders' Lloyds, Tradesmen's Fire Lloyds, Lafayette Lloyds. The American government is retorting upon Germany because of the obstacles placed in the way of the three great life insurance companies lately in that Empire. The movement is likely to have the effect of driving out a number of German insurance concerns, fire and life, who have doubtless made more progress there than in Canada, which it would not be difficult for them to do.

—COKE makers are threatened with a war of prices. The Frick Co. of Pennsylvania advanced their coke a few days ago to \$2 a ton. The Rainey, next in extent, followed by a reduction to \$1.25 a ton, to take effect 1st January inst. Fricks own some 12,000 ovens out of the total of 18,000 in Connellsville; Rainey's 6,000. The change in price is due to recent endeavors to absorb the smaller operators. Andrew Carnegie is said to be the power behind the screen. Notwithstanding the price workman have an advance in wages of 10 per cent.

# PURE OAK BELTING

The J. C. McLaren Belting Co.,  
 Montreal and Toronto  
 Tel. No. 363. Tel. No. 475

# ROBERT LINTON & CO.

IMPORTERS OF  
**British and Foreign Dry Goods**  
 Woollens and Tailors' Trimmings a Specialty.  
 Canadian Woollens and Cottons  
 from all the different mills.  
 No. 2 St. Helen St. MONTREAL

**Do You Use Water . . . Do You Want it Every Day?**

Only the best pump will meet this want. The best ones are the **Rider and Ericsson Hot-Air Pumps**

Is a record of twenty years proof enough? They are not "the cheapest." The best of anything is never cheapest in first cost. But you do not buy pumps every day, and in the "long run" the lowest priced things are not always the cheapest. Any boy can run our engines, and under all circumstances they are absolutely safe. If interested, send for catalogue "J" and state conditions under which your pump will have to work.

**Rider Engine Co.**  
 86 Lake Street, CHICAGO  
 37 Dey Street, NEW YORK

**PUBLIC NOTICE.**

Is hereby given that the Dominion Oil Cloth Company, having its chief office in the city of Montreal, will apply to the Parliament of Canada, at its next session for an act bringing it within the scope of the companies clauses Act of the Dominion Parliament, with power to increase its capital, to do business and hold real estate anywhere in the Dominion of Canada, and to withdraw the Company from the operation of the joint stock Companies' Incorporation Act of the Province of Quebec, and for other purposes.

Montreal, November 6th, 1895.

**DORION & ALLAN,**  
 Solicitors for Applicant.



FALL 1895.

## SPECIALS

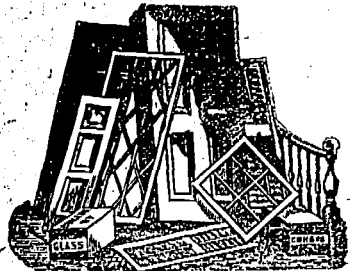
Dress Goods, Ribbons, Gloves,  
Hosiery, Linens, Cashmeres,  
Novelties, Smallwares.

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Varnishes, Oils, Window Glass, Star, Diamond Star  
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English 16, 21 and 28 oz. Sheet.  
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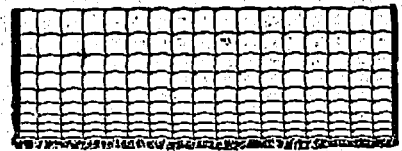
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## Curtain Stretchers!!

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Steel Bridges for Railways and Highways, Steel  
Piers and Trestles, Steel Water Towers and Tanks,  
Steel Roofs, Girders, Beams, Columns, for Buildings.  
A large stock of Rolled Steel Beams, Joists,  
Girders, Channels, Angles, Ties, Z Bars and Plates  
always on hand, in lengths to thirty-five feet.  
Tables, giving size and strength of rolled beams,  
on application. Post Office Address: MONTREAL.

J. H. MCGREGOR, Agent,  
Canada Life Building, Toronto, Ont.

—APPLICATION is being made to incorporate the Empress  
Gold Mining Company of Ontario (Ltd.) and the object is to carry  
on mining in the district of Thunder Bay. The capital is placed  
at \$100,000 in 20,000 shares of \$5 each. The head office will  
be at Fort William, Ont., and the names of the applicants are as  
follows: Walter Ross, Rat Portage, George Clavet, Port Arthur,  
and Peter McKellar, John T. Thorne, John McKellar, and George  
A. Graham all of Fort William.

—THE dissolution of Brophy & Jukes, general dealers, Spring-  
hill, N.S., has been quickly followed by the assignment of  
Robert Jukes the continuing partner. He might have done  
better but his habits were somewhat irregular and he was de-  
pending chiefly upon his father, a worthy dealer in the same  
line and at the same place, for his supplies. He owes \$2,500,  
about half of which is preferred, and his assets foot up \$2,000.

—AMONG the minor failures for the week we note Joseph  
Conklin, harness maker, Feversham, Ont., who has only  
been in business some 4 or 5 months—Wm. Logan, waggon  
maker, Peterboro, Ont., established there 30 years or more,  
but always reported hard up and slow pay.—A. Rousseau of  
Montreal, boots and shoes, in business about a year.—Joseph  
Schaffer, general dealer, Paris, Ont., who bought the assets  
of his father's estate at 100 cents in the dollar in the summer of

'94, spread over 2 years for payment. Evidently he promised  
too much for his assignment is now recorded.

—REMI RACICOT of Windsor Mills, Que., has had rather an un-  
fortunate career. He started in 1890 with one Chavron as Chav-  
ron & Racicot. Two years after they were in deep water and  
got an extension which they were unable to carry out and sub-  
sequently compromised at 50 cents in the dollar. This was paid  
off but followed by a fire which resulted in another composition  
at 75c in the dollar. The next turn was a dissolution in 1894,  
each partner continuing on his own account with a capital of  
a few hundred dollars. Racicot however seems to have been in  
pretty good credit for his liabilities now foot up over \$8,000.

—THE assignment of Robert Fisher, general dealer, Hagers-  
ville, Ont., has proved a surprise to creditors. In August last he  
claimed a surplus of over \$7,000 and an equity in real estate of  
\$1,000 additional so that he will probably have some difficulty in  
reconciling that statement with his present showing which is  
not yet to hand.—A. Paxton, doing business in Toronto as A.  
Paxton & Co., produce merchants, has assigned. He has only  
been in business 2 years and had very little capital at start. Li-  
abilities are not large.—In October '94, John and Walter Lanery  
started in the grocery business at Toronto as Lanery Bros. Both

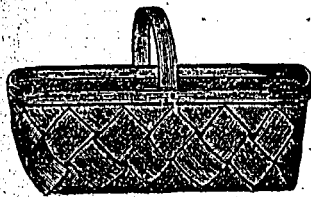
— THE —

## Oakville Basket Co.

MANUFACTURERS OF

- 1, 2, 3, bushel, grain and root baskets.
- 1, 2, 3, satchel lunch baskets.
- 1, 2, 3, clothes baskets.
- 1, 2, 3, 4, market baskets.
- Butcher and crockery baskets.
- Fruit packages of all descriptions.

For Sale by all Woodenware Dealers  
OAKVILLE, ONT.



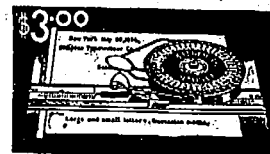
## STORAGE

(FREE OR IN BOND)

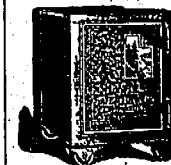
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413 to 417 St. Paul Street, Montreal.  
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## The Improved Simplex Typewriter,



Having 34 char-  
acters, rapid  
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operate, and  
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equal to the best.  
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some hardwood case, 50c extra. Address  
SIMPLEX TYPEWRITER CO.,  
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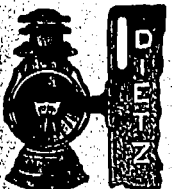


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etc., from \$15.00 upwards.  
Catalogues and all information furnished upon  
application.

**TUBULAR DRIVING LAMP.**  
"The only perfect lamp made."



It gives a clear, white  
light, and

Will  
Not  
Blow  
Nor  
Jar  
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It throws all the light  
straight ahead.

If you mention this Journal when writ-  
ing, a special discount will be given.

R. E. DIETZ CO., 60 Laight St., New York.

## "Dietz" Driving Lamp.

DEALERS AND AGENTS—  
We want dealers and agents all through  
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If you want to sell an article of easy sale,  
with a fair profit in it, write to us.

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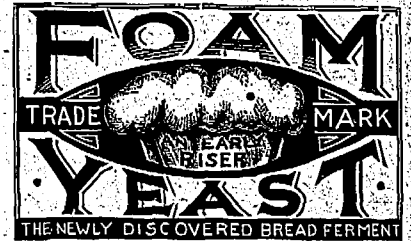
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A truly wonderful and efficient machine for setting tires "Cold BY HAND without taking out the bolts. Every blacksmith can now have one, and the saving in time, labor and fuel will more than pay for it every season.  
 Sets all light tires up to 14 x 3/8, wheels from 3 ft. to 4 ft. 4 in. diameter. Simple, strong and durable, easily operated by any intelligent person from the instructions accompanying each machine.  
 If castings break, duplicates will be furnished free. If bolts or wrenches break any blacksmith can mend them. A Good, Strong, Simple, Durable, Profitable Machine. The result of twenty five years' experience in the business of setting them Cold.  
 If you have heavier tires to set, get one of my Power Hydraulic Machines. If you buy one later, I will take the hand machine, at price paid towards it if you wish.  
 Mail address, 105 Meigs Street.

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 Factory, Eagle Foundry,  
 Brown's Race, Rochester, N.Y

## THE BEST IN THE MARKET.

Ask your Wholesale Grocer  
 for it



The Foam Yeast Co., Ltd.,  
 TORONTO, Ont.  
 79 Esplanade.

had been clerks in same line and saved a few hundred dollars, but apparently not enough to make the venture a success, as their assignment is now noted.

—Among the calendars on our table this week is one in metallic shading from the Northern Assurance Co., through the courtesy of Mr. R. W. Tyre, the Manager; a neat desk calendar from the well-known general roofing house of Geo. W. Reed. The sidewalks in asphaltting, &c., laid by this house, which may be seen in Belmont Park and elsewhere in the city, is in agreeable contrast to the slippery composition which gives so much concern to pedestrians after snowfalls.—Quite a novelty in desk Calendars has reached us through the courtesy of President A. G. Ramsay of the Canada Life. Each day has a leaflet to itself, which also contains pithy sentences descriptive of the distinguishing merits of this staunch old company.—The North American Life, Toronto, sends us through Actuary Wm. McCabe, the managing-director, or their agent in Montreal, Dr. Chas. Ault, a neatly bound pocket-diary containing at the top of each page aphorisms well conceived and no less worthy of personal application.—The Queen Ins. office sends us two in appropriate red, white and blue, the British America one in all the colours of the rainbow and some shades between; and the Bank of Buffalo a holiday calendar on a new plan.

—JOHN R. MANN, coal and wood dealer of Sarnia, Ont., has assigned. He succeeded to the branch business here in 1892 of J. Mann & Sons, Brantford, which he had managed for some time before taking it over in his own name. For some time past he has exhibited signs of being hard up and unsatisfactory in payments.—C. C. Chauvin in the grocery business at Windsor, Ont., since 1887, has assigned for benefit of creditors. He had a fair trade but went into real estate rather heavily for his means

and has not been easy for some time past—George P. Miner, haberdasher, Belleville, Ont., is in trouble for the second time. He removed here from Cobourg in 1890 starting with a bankrupt stock which he purchased at 60c in the dollar. In the summer of '98 he compromised at 45c in the dollar, which left him with a small surplus but impaired credit, and he now responds to the call for an assignment.

### INSURANCE NOTES.

Tenements in New York are the sore risks with underwriters in that city, somewhat as printing-offices in Montreal are with our own offices. To bring about a remedy it is understood that the commissioners will urge the passage of a bill at Albany this winter of a character to aid in stamping out incendiaryism. In effect, it will make property-owners responsible for the characters of their tenants. This feature will meet with opposition on the part of great-estates such as the Trinity corporation and others. The argument will be used that the boot should be on the other leg, and that underwriters generally should not write policies for irresponsible persons or those whose characters will not bear scrutiny. One commendable feature however, of the proposed law is a plan for the licensing of all insurance adjusters.

The new law in New York, which was created by the tenement house commission, will be considerably amended. The section upon which the attack will be concentrated at the start is that which provides that after Sept. 1, 1895, no bakery or place of business in which fat is boiled and no hay or feed store shall be maintained in any tenement which is not fire-proof or the walls and ceilings of which have not been rendered fire-proof, except by permit of and under regulations to be made by the fire department; and, further, that in such places, as well as

## M. & L. Samuel, Benjamin & Co

26, 28 and 30 Front St. West,  
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IMPORTERS AND DEALERS IN BRITISH, CONTINENTAL  
 AMERICAN, AND CANADIAN

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Metals, Tinplate, Tinware,  
 Tinners' Plumbers' & Steam Fitters' Supplies  
 Gas Fixtures,  
 LAMPS AND LAMP GOODS.

ENGLISH HOUSE:

**SAMUEL, SONS & BENJAMIN,**

164 Fenchurch St., London, E. C.

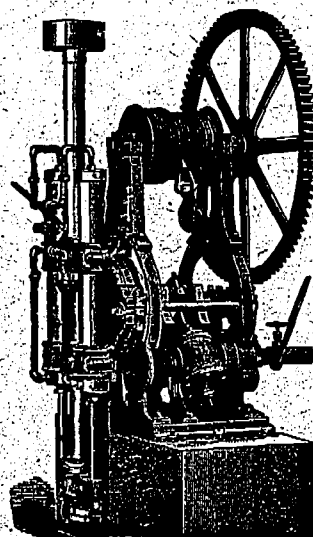
Shipping Office: 1, Rumpford Place, Liverpool, Eng.



### MENEELY BELL COY.,

Troy, N.Y. & New York City.  
 Manufacture Superior

Church, Chime and Peal Bells.



## Diamond Pointed Core Drills

For Prospecting for Minerals, Well Boring, Shafting, Tunneling, Sounding for Foundations for Buildings, Submarine Soundings, Blasting. Furnish a complete record by taking out a Solid Core of Strata Penetrated.

A Large Stock of Machines and Supplies **ALL** constantly on hand.

Diamonds, Carbon & Bort a Specialty.

**LEWIS F. BOSTELMANN,**  
 Room 44, 39 Cortlandt St.,  
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**LYMAN'S  
FLUID  
COFFEE**

It is fragrant, delicious, and can be prepared in a moment.

It is Economical because there is no waste, as 10 more need be prepared at a time than is used. It requires less sweetening than other coffee, as the bitter part is extracted during process of manufacture. 3rd. One cupful gives more satisfaction than two of any ordinary coffee.

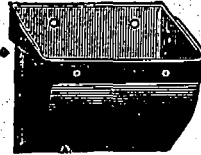
Buy a bottle from your druggist or grocer, and you will never want any other.

LYMAN SONS & CO., MONTREAL.

ESTABLISHED 1886.

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The best and most reliable information that can be obtained is supplied to the patrons of this Agency.

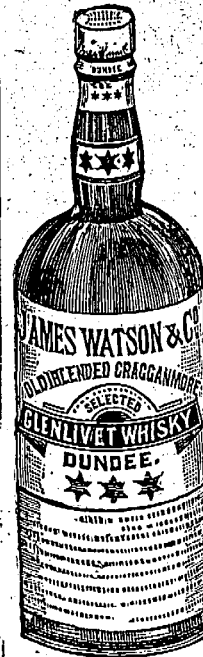


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OF ALL SIZES.**

Manufactured by  
**John Radigan & Co., - 46 Kelley St.,  
HAMILTON, Ontario.**

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**Journal of Commerce.**



**Chas. W.  
Murphy & Co.,**

(Successors to  
Jas. Guest & Co.)

**Commission  
Merchants,  
27 & 29  
St. Sacramento Street,  
MONTREAL.**

General Agents for  
Canada of the Superior  
and Popular Brand of

**Scotch  
Whiskey**

Indicated in the engraving  
herewith, and of  
other first-class brands  
of liquors.

Wines, Ales, Beer,  
Bitters, Mineral  
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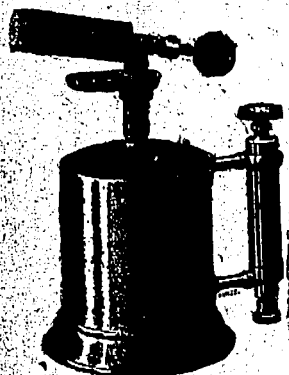
in places where paint and oil are stored, or where drugs and spirituous liquors are sold, all transoms and windows communicating with the hall and through it with the other parts of the building shall be closed up solid, and all doors leading to the halls made fire-proof. The tenement house commission has pointed out that, while the tenements constitute less than one-third of the houses in the city, they furnish more than one-half of the fires, and show by the records of eleven years that the overwhelming number started on the first floor—in other words, in the stores. During that period 177 occupants of tenements were killed and 523 injured.

In Toronto the Board of Underwriters has at length fixed upon a new schedule of fire insurance rates for the city. It will be remembered that the underwriters increased the rates as follows at the time of the conflagrations in January and March last, the fire appliances in the city being proved inadequate. Buildings over three storeys an additional charge of 5 cents on each additional storey, and 25 cents extra for conflagration hazards. By the new schedule the extra rate put on for conflagration hazards is reduced on property inside the section divided on the west by Simcoe street, on the north by Agnes street and Wilton avenue, and on the east by George street—from 25 cents to 15 cents. Outside of these limits the extra 25 cents has been struck off. The extra for height is fixed at making the fourth storey a standard. For all buildings

higher than this the charges are now five cents extra for the fifth storey, ten cents extra for the sixth, twenty cents extra for the seventh, and thirty cents extra for the eighth storey. This goes into effect immediately.

**THE MONTREAL CENTRE ELECTION.**

The polling in Montreal on the 27th ult. resulted in the return of Hon. James McShane by a majority of 336. This seems largely due to the French-Canadian vote in the East Ward which gave 476 for Mr. McShane against 184 for Sir William Hingston. The Centre Ward gave a majority of 55 for McShane, and St. Ann's a majority of 172, the last named out of a total of 3,950. The West Ward, which comprises a great portion of the business centre of the city, gave a majority of 183 for Sir Wm. Hingston. It will be observed that the majority for the successful candidate increased proportionately in the French and remoter non-business districts, although Mr. McShane could count a goodly array of supporters among business men. There is, as usual, much being said about money influence; but if money was contributed, it is believed it did not extend much beyond what may be termed the "middlemen" in the field. It is freely said that those who believed a large sum was being used voted on the other side through disappointment. The defeated candidate charges his opponents with "ballot stuffing" in one or two wards. The tactics employed by the Liberals do



**"Imperial" Hot Blast Blow Pipe**

FOR GASOLINE.

Superior to all others.

A complete tool for Soldering, Brazing, Burning Paint, Melting Metals, Heating Soldering Coppers, Frozen Pipes, Heavy Soldered Joints, etc., etc.

Everyone Warranted and Tested to  
30 pounds pressure.

Packed one dozen in a case.

PRICE, \$5.00 each.

LATEST! CHEAPEST! BEST!

**White Manufacturing Co.,  
40-42 State St., Chicago, Ill.**

WE OFFER A LARGE LOT OF  
FRESHLY CUT . . . . .

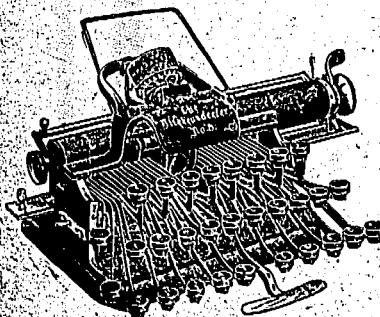
**Figured Walnut Veneers**

Correspondence invited.

**WM. E. UPTEGROVE & BRO.**

Veneer and Lumber Merchants,  
FOOT EAST 10th ST.,

**New York.**



**Blickensderfer**

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**Wonderful Typewriter.**

4 Letters and Characters. Weight, Six Pounds.

PRICE, \$35.00. FULL KEYBOARD.

Equals any of the high-priced Machines in Capacity and Quality of work and excels them all in convenience.

**OREELMAN BROS., Agents,  
Georgetown, Ont., Canada.**

**HENRY PORTER,**

Tanner and Manufacturer of

**Leather Belting, Fire Engine  
Hose, Harness**

Moccasin, Lace, Russet and

**Oak Sole Leather**

Office and Manufactory

**436 Visitation St., - MONTREAL**

**SPECIALTY IN  
Men's Goods**

Neckwear and Ties, Silk, Linen and Cotton Handkerchiefs, Shirts, Collars and Cuffs, Negliges and Working Shirts, Underwear and Half Hose Sweaters and Sporting Goods, Tennis Costumes and White Vests, Rubber Coats and Umbrellas, Braces and Belts, White and Colored Kid Gloves.

Representatives in all Provinces.

**Glover & Brals**

184 MCGILL STREET,

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Established in 1877.

**Sanitary Soap Vase**



Prevents disease, waste, pilfering of soap, clogging of waste pipes, stain of marble, uncleanly soap dish.  
Affords each user fresh, dry pure soap.  
The only Clean, Sanitary, and Safe way to use soap.  
Agents Wanted.

**SANITARY SOAP VASE CO.,**

Aqueduct Bldg.. ROCHESTER, N.Y.

**To Architects, Builders and Owners.**

Attention is called to Fire-Proof and Vermin-Proof

**Mineral Wool,**

As a Lining in Walls and Floors for preventing the ESCAPE OF WARMTH AND THE DEADENING OF SOUND. Sample & Circulars Free.

U.S. Mineral Wool Co., 2 Cortlandt St., N.Y.  
Western Mineral Wool Co., Cleveland, O. & Chicago.

much credit to their heads. Sir Richard was not "in it" before J-Bte; Mr. Laurier was the idol set aloft. The appearance of two remarkably able ministers in the field was rather late; the fight was won some time before.

**EGYPTIAN COTTON.**

The U. S. Consul General, stationed in Egypt reports as to the export of cotton from that country to the United States. Ten years ago Egypt exported only 8,815 bales. For the twelve months ending with September last, Egypt sent to the United States 50,000 bales, and as the bales are larger the consul states they equal 75,000 bales of American cotton.

This cotton, he says, is worth two cents a pound more in the Egyptian markets than is cotton from the United States. That is due to its quality, more particularly to its length, as it can be used in place of wool, where the cotton grown in the United States cannot be so used. Foreign cotton has been arriving into the United States this year at the rate of nearly 4,000,000 pounds a month. For nine months this year 85,000,000 pounds were imported, while for the corresponding months last year only 25,000,000 pounds were brought in. In that nine months nearly \$1,000,000 more was paid by the United States manufacturers for foreign cotton than was paid during the corresponding period last year.

When the Wilson bill was before Congress a proposition was submitted to impose duty on cotton, but it was declared in debate that if wool was made free the imports of this long staple

cotton would cease. But instead of that being the fact it has enormously increased. For the fiscal year of 1894 the imports amounted to 27,705,949 pounds, whereas for the present year, according to the imports so far, the aggregate will be over 40,000,000 pounds or an increase of nearly 20,000,000 pounds under the new tariff act. Considering the fact that this importation of cotton has all sprung up within a few years it threatens injury to American cotton growers. The sum of \$4,000,000, the value of the cotton thus imported, is no small amount, and at the present rate of increase that will be doubled within three years.

**ADDRESS AND PRESENTATION.**

A deputation of some fifty of the employes of Messrs. Lyman, Sons & Co., wholesale druggists, &c., this city, waited upon Mr. Henry Miles at his residence on Thursday the 26th ult. and presented him with a handsome address and portrait of himself, on the occasion of his severing his connection with the firm to enter into business on his own account. A number of speeches and responses were made during a most enjoyable evening, after which Mr. & Mrs. Miles entertained their guests at supper. The address, after referring to "the mutual good feeling and pleasant intercourse existing between the employes and Mr. Miles since his connection as partner, as well as for years of previous service, with the respected firm of Lyman, Sons & Co.," concluded with sincere good wishes for success in his new sphere. It was signed for the employes by Mr. Thos. Boyd the book-keeper for the house.

China Oupidors, Tea Sets, Toilet Ware, Fruit Jars.

Metal, Bronze, Piano and Table Lamps, Cutlery, Plated Goods.

**JOHN L. CASSIDY & CO.,**

... IMPORTERS OF ...

**China, Crockery and Glassware.**

ALWAYS IN STOCK

\* Street Lamps, Lanterns, Station Lamps, Headlights, &c. \*

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IMPORT ORDERS A SPECIALTY.

**THE CANADA ACCIDENT INSURANCE CO'Y**

Head Office: 20 ST. ALEXIS ST., MONTREAL.

REINSURERS OF ...

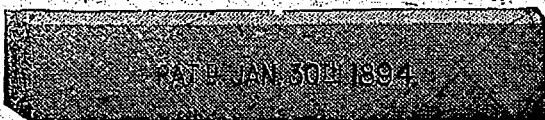
The Mutual Accident Ass'n Ltd., (being the Accident Department of The Palatine Insurance Co. Ltd., of Manchester, Eng.)

The Citizens' Insurance Company of Canada, Accident Branch, and The Sun Life Assurance Company, Accident Branch.

ACCIDENT. - EMPLOYERS' LIABILITY. - PLATE GLASS

Good Agents and get good contracts.

**LYNN T. LEET**  
Manager for Canada.



**THE Fleming Woven Wire  
Dynamo Brush. \***

Send for Descriptive Circular.

**WILFRID H. FLEMING,**

Patentee and Sole Manufacturer.

No. 393 Pearl Street, NEW YORK.

One of the largest Electrical Supply Houses writes as follows:—  
"Your brushes have given the best of satisfaction."

D. A. McCaskill. James S. N. Dougal

**McCASKILL, DOUGALL & CO.**

(Successors to D. A. McCaskill & Co.)

Manufacturers of Fine

**Varnishes, \* Japans and Colors**

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Suppliers to every Railroad Company and Car Shop in the Dominion.

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Agent for Pickford & Black's "Canadian and West Indian" Steamship Lines, Henry Langridge & Co's "Direct" London & Bermuda Line.  
Representative of The Board of Underwriters of New York; The Board of Marine Underwriters of Boston.

It Leads all Home Companies

**IT LEADS**

In Age  
In Size  
In Popularity  
In Actual Results

**CANADA LIFE  
ASSURANCE CO.**

HAMILTON, Ont.

A. G. RAMSAY, - - - - - President.  
R. HILLS, - - - - - Secretary.  
W. T. RAMSAY, - - - - - Superintendent.

**J. W. MARLING,**  
Manager, Prov. Que., Montreal.

**THE STANDARD ASSURANCE CO.** ESTABLISHED 1825.  
OF EDINBURGH.  
HEAD OFFICE FOR CANADA, - MONTREAL.

Invested Funds, - - - - - \$40,000,000  
Investments in Canada, - - - - - 12,000,000

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Thirteen months for revival of lapsed policies without medical certificate of five year's existence.  
Loans advanced on mortgages and Debentures purchased. Agents wanted.

J. HUTTON BALFOUR, Superintendent. W. M. RAMSAY, Manager.

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OF LONDON, G. B.

Established A. D. 1714.

Capital and Assets, nearly - - - - - \$15,000,000  
One of the Oldest and Strongest FIRE OFFICES in the World.

Canada Branch—The Bank of Toronto Chambers, Montreal.

Agents throughout the Dominion.

T. L. MORRISEY, Resident Manager.

**NORTHERN ASSURANCE COM'Y.**

INCOME AND FUND (1892)

Capital and Accumulated Funds, - - - - - \$36,465,000

Annual Revenue from Fire Premiums..... }  
Annual Revenue from Life Premiums..... } 5,545,000.  
Annual Revenue from Interest upon Invested Funds..... }  
Deposited with Dominion Government for the security of Canadian }  
policy-holders ..... 200,000



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**Journal of Commerce.**

MONTREAL, FRIDAY, JANUARY 3RD, 1896.

VENEERING IN SCHOOL WORK.

The General Manager of one of our banks said a few days ago, "One of my greatest difficulties in making appointments is to find young men capable of acting as Accountants." — The remark was followed by some strictures upon the serious defects in

JANUARY.						
SUN	MON	TUE	WED	THU	FRI	SAT
..	..	..	1	2	3	4
5	6	7	8	9	10	11
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26	27	28	29	30	31	..

modern school education, by which youths are drilled far more thoroughly in the mere accomplishments of life than in those branches that are essential to the equipment of a thorough business man. An illustration of this was given us by a city storekeeper. He required a youth to assist partly behind the corner, and partly in the office with the books and accounts. Wishing to secure a clever boy, one whose work would be well done, he selected one recommended to him by the Master of a school which is famous for its prize winners. He chose the one who had distinguished himself in mathematics. The result we give in his own words:

"He can work out algebraic problems of some difficulty with ease, but he cannot make out my accounts correctly; his extensions are not reliable, and his additions are not correct!" As office work does not consist in solving algebraical puzzles, but does require the strictest accuracy in multiplication and addition, and in transferring items from one book to another, or to invoice and account sheets, the school prize-winner was a failure in a business establishment. The position is analogous to a young mason who has been taught to chisel out the ornamental capital of a pillar, but who has had no training in laying the stones of the base, and the pillar itself, true, plumb, and strictly according to the architect's working drawings. Where one man is wanted to do such work as can be seen in progress on the handsome facade of the new Canada Life building in this city, a score are required for the less fanciful and artistic work of building up the main walls of that and other less ornate structures.

There are young men known to us who are "dabs" at some of the more intricate problems of office work, whose more humble calculations cannot be relied upon. The same defect is very noticeable in another educational department. Boys and misses of fourteen to sixteen can give an elaborate analysis of sentences according to the philosophical principles of modern grammars, who cannot write a letter free from grave grammatical errors. Now, the work of a bank accountant or of any officer in a similar position in an insurance office or mercantile house, presents no great difficulty to a person whose head is clear and who has a thorough grasp of a leading, vital principle in account keeping, and who above all things is severely accurate. These mental acquirements and powers are not altogether given or developed by modern educational methods. Youths are rushed through an arithmetical and mathematical course with a speed which wholly prevents their thorough grounding in any section. Their school work is learnt as if it were a conjuror's

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No. of Policies in Force, over .....	100,000
Interest Income, annually, exceeds .....	\$ 185,000
Bi-Monthly Income exceeds .....	800,000
Reserve Emergency Fund, exceeds .....	3,533,000
Death Claims Paid, over .....	23,000,000
New Business received in 1894, over .....	81,000,000
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trick, a sort of mental legerdemain, a thing having no practical application or relation to other classes of work. Often it is brooded over at night, in a mass of figures that confuse rather than enlighten. Thus a boy who has "done" vulgar fractions, for instance, in one term, when asked to solve a question in them has been heard to say, "O! I did that rule last year!" as though having once been "done," it was of no further use, and could be forgotten and thrown aside like an old glove. So all along the line, each set of rules is a thing of only temporary use; the rules are worked mechanically, and so leave no permanent addition to the boy's knowledge of arithmetical principles. We venture to say that, a youth who has thoroughly mastered arithmetic up to "Rule of Three," or simple fractions, is likely to be a far superior arithmetician in after life than the one who has been pushed through these into a much higher course in the modern style. The present Bishop of Manchester, who narrowly escaped being a senior wrangler at Cambridge, once said that his father, who had had only a common school education, had such a thorough grasp of arithmetical principles that he could solve some problems by simple arithmetic which would not be easy for a good mathematician to do by algebra. But the old man had been "grounded" and not "veneered" by his teacher.

When then a young man is confronted with returns from branches, and other data in a bank which an Accountant has to analyze, and manage in proper order and from them to make the entries required, he is utterly at sea if his arithmetical training has been done in modern style, for he has not learned to get at some root principle which is "a lamp to his feet" in threading the mazes of the figures before him, and a guide in marshalling them correctly. One fact, which is the basal principle in all accounts, is this: there is no third place for account entries; an entry must be either a debit or a credit. If young accountants would fix their minds upon that fact and study out why each entry made, or to be made, is, or has to be, classed in one category or the other, they would have a clear course before them, and full daylight where they are now often enveloped in a dense fog of doubt. That habit of mind is implanted and developed by a thorough grounding in arithmetic, while it is not given to

any extent by the modern style of teaching in many city schools however advanced the pupil may be pushed. There are advanced pupils who could not readily explain why  $\frac{2}{3}$  of  $\frac{1}{4} = \frac{1}{2}$ , or why  $\frac{1}{2} \times \frac{1}{4} = \frac{1}{8}$  while  $\frac{1}{2}$  of  $\frac{1}{4}$  is also  $\frac{1}{8}$ , and  $\frac{1}{2} \div \frac{1}{4} = 2$ .

Why men are so scarce for bank accountants and other like positions is because they have not been trained to ask Why? at every step in school work. They are like trick dogs that can do just what they have been taught to do, and no more. But to be an expert accountant demands a thorough knowledge of certain fixed, universally applicable principles and brains enough to apply them in the unravelling and ordering of statements however complicated. If a youth's knowledge is superficial; if he does his work only as far as he has been coached, if he does not see clearly the why and the wherefore of all the entries he has to deal with and to make, he is likely to be a failure as an Accountant. On the other hand, a young clerk of very inferior parts, who has acquired the habit of looking below the surface, of getting at the reasoning on which his work is based, may, by ordinary attention and care make a highly capable officer of this class and find his duties rather a pleasure than a burthen.

#### THE VENEZUELAN QUESTION.

The second message of President Cleveland, in which he deals with the Venezuelan question, has been received quite good-humouredly in England. While disturbing the stock market for American and other securities considerably, it has not had any effect whatever upon loans and discount rates in London. Evidence of the spirit with which it was received by the Stock Exchange is shown by the cablegram to the New York Exchange, in which the hope is expressed that in the event of hostilities between the two nations the British warships would not have their movements interfered with by irresponsible excursion steamers issuing, and carrying spectators, from New York and other ports. The reply of the New York Exchange was quite to the point also, being to the effect that they "hope British war-ships are better than British yachts."

The *Economist* looks upon the situation as "grave." The message to Congress in the despatch of the Secretary of State to Lord Salisbury, indicates that the Government of the United States has taken up a position from which it will be difficult to recede but to which Great Britain cannot agree. Venezuela, having discovered that the territory bounded in 1840 by the survey of Sir R. Schomburgk is largely auriferous on the British side, has revived a doubtful claim to its possession. Referring to the attitude of the United States in the matter it says, "It would be impossible for President Cleveland to be more haughty if his Government possessed an acknowledged Protectorate over South America; that the United States is the supreme tribunal, and that if the decision is adverse, it has no alternatives except obedience or compulsion. This it will be at once perceived, is an extension of the Monroe doctrine of the most far-reaching kind, and, in fact, makes the Government of Washington sole judge, and practically sole witness as to the rightfulness of the claim of any European power to its American territories. It would justify it in assigning all British Guiana to Vene-

zuela, and all French Guiana to Brazil if those countries claimed them, and in enforcing that assignment by force of arms. No independent State, not even Holland, which holds its portion of Guiana by the same tenure, can possibly submit to such treatment, and had the United States been an ordinary first-class power, war would have been nearly inevitable. Fortunately, the constitution of the United States does not leave questions of peace and war absolutely to the decision of the President, and it is possible that the people of the Union, once aroused to the gravity of the subject, may overrule their impulsive Executive, and insist that such a matter is not and cannot be outside the sphere of peaceful diplomacy. The people of Great Britain will gladly welcome any signs of such a feeling, and will expect their Government to meet them, if possible, half way; but as matters at present stand, there are but few public grounds for confident hope. The tone of the Senate, which shares with the President the control of foreign affairs, is as yet favorable to his contention, and though the Eastern press is divided, the sentiment of the Western States, which are unaccustomed to diplomacy, may be more violent and inclined for war. "The best ground for hope, indeed, consists in the total absence of passion in England where there is not the slightest inclination to press either the United States or Venezuela, and where the very idea of war between the English-speaking people is held to be unworthy of civilization and of the ideas accepted in both countries by all their foremost minds.

The *London Spectator*, which speaks with the highest authority, ably deals with the subject.

"The extraordinary expansion of the Monroe doctrine to which the President and his advisers have committed themselves, involve just the kind of "wrong and injustice" to which the message refers. Their position is that if one American Power—namely, Great Britain—quarrels with a second American Power—in this instance Venezuela—about boundaries, a third American Power—the United States—has a right to send a commission of demarcation, and that when that commission, to which neither Great Britain nor Venezuela has assented, has reported, its decision must be accepted under penalty of war. To accept such a proposition is simply to accept the doctrine that, within the two Americas, the United States has a right to settle all frontier questions, and that any resistance to its decision, even when such decision is given *proprio motu*, and without any submission on the part of the contending Powers, is of itself just cause of war. The Union is, in fact, the permanent, just, and irresistible arbiter on the two continents. No such pretension has ever been put forward in that naked form by any European Power, though no doubt Napoleon, when master of the continent, did exercise in parts of Germany some such authority; and to submit to it, is to confess that we are, as regards our American possessions, no longer independent. It is impossible to yield to such a claim, as every American will perceive, if he will only reflect for a moment on what his own conduct would be if Britain insisted that, if the Union and Mexico disputed as to the boundaries of California, Great Britain should send out a commission to report on the facts, and back the report of that commission with a menace of war. How many minutes would the American pause before he had accepted such a challenge? We are less hasty,

because we are unable to believe that serious politicians invested with vast responsibilities, can quite intend to offer so gratuitous a provocation to a friendly State of the same blood as themselves; but this country will certainly not recede before such a menace, defended upon such a ground. It is fatal to her right to defend her own Colonies when they are assailed, and indeed almost involves her right to retain her American Colonies at all. For in the despatch the reply to which has elicited this threatening message, Mr. Olney, the American Secretary of State, who, it must be remembered, is under the American Constitution responsible to the President alone, not only approves the doctrine that if there is to be arbitration the United States ought to be the arbiter, but uses this extraordinary language. He says the Monroe doctrine rests upon facts and principles that are incontrovertible, for "that distance and three thousand miles of intervening ocean make any permanent political union between an European and an American State unnatural and inexpedient will hardly be denied." This sentence strictly interpreted would be, as Lord Salisbury points out, fatal to our claim to Canada, to the West India Islands, to this very Guiana, about the frontier of which we are now disputing."

"No one in this country dreams of threatening the United States. No one in this country has the faintest idea of conquering or colonizing or claiming any fresh portion of either of the two Americas. No one disputes or questions the right of the United States if her people think it expedient to defend any State in America, or for that matter throughout the whole world, which she may in her own interests think it proper to defend. All we maintain is that we are entitled to protect against Spanish aggression frontiers which we believe to be unquestionably ours, and which the people of the Union, if Guiana were theirs, would similarly defend. We are not even defending them against the Union, whose nearest territory is twelve hundred miles distant, but against a turbulent little Spanish State, born after we made our settlement in Guiana, and therefore in no way assailed or menaced or injured by our action."

#### THE SITUATION IN THE STATES.

The financial and general mercantile conditions existing in the United States are productive of grave anxiety. In the financial sphere the drain of gold has reduced the Treasury reserve nearly 30 per cent. below the legal minimum. It has fallen as low as it stood before the Rothschild-Morgan syndicate came to the rescue of American credit. In the past two years \$162,000,000 of bonds have been issued mainly for the purpose of keeping up the Treasury gold reserve, which is a fund intended for the redemption in gold of United States notes. That is, in order, to raise this fund from 70 up to one hundred millions, there have been loans floated for over five times the deficiency which had to be provided. Thus, to secure about thirty millions in gold, the people of the United States have been saddled for many years with extra debt charges which will amount to at least twenty per cent. on the amount of gold which was needed. During the period the syndicate undertook to maintain the reserve at 100 millions, they practically succeeded in preventing it falling to a lower

figure. As soon however as their engagement was ended, the drain again set in, or set out, until the situation returned which had caused the syndicate to be appealed to for help, and now another 50 millions of bonds are proposed to be issued for the same object which other issues failed to secure. These repeated bond issues may be necessary, the government has decided the necessity for them to be imperative, but a currency system which needs the borrowing of some two hundred millions to maintain a gold reserve of half that sum, and which so far has proved utterly futile, stands thereby condemned as a fatuous folly. The process by which the gold reserve is so repeatedly depleted is this; the legal tenders of the United States, akin to our Dominion notes, are redeemable at the Treasury in gold. Whoever needs gold for export, or for banking purposes, collects these notes and presents them for redemption in gold. When received by the Treasury they are again paid out for government disbursements, and are again sent in to draw out gold. These notes go in at one door for gold, the Treasury hands them out at another, and in they go again to fetch out more gold. The action is like a set of buckets, running on an endless chain drawing up water to the surface, then when emptied returning to the well for another supply. While this is going on no gold is going into the Treasury, for its receipts from customs and other dues are paid in these gold extracting notes. All the while this is in process and the credit of the States is being impaired by the gold reserve running low, the Treasury vaults are jammed with silver to the extent of several hundred millions, which, as we say of useless horses, are "eating their heads off" in unearned interest. Yet in the face of such a costly demonstration of the uselessness of silver for international currency purposes, for the settlement of foreign indebtedness, there is a strong party in the Congress and Senate who block currency reform out of an obstinate prejudice against gold being made the national standard of value, as in Europe. Before the silver now held by the States can be utilized it will have cost double its marketable value. So much for the financial wisdom of American legislators, which naturally creates a chronic distrust in the minds of foreign investors and the creditors of the United States.

While these enormous loans have been in course of negotiation, the revenue of the country has been continuously falling below the expenditure. The Committee on Ways and Means has reported that, "In the two and a half years since July 1, 1893, the Government has had an insufficiency of revenue to meet current expenditures amounting to about \$133,000,000, and even in the first half of the present fiscal year the deficiency will reach about \$20,000,000, and in the month of December about \$3,000,000, while there is no sufficient ground for opining that this insufficiency of revenue will not continue during the remainder of the fiscal year; and how much longer no one can safely predict."

It will be remembered, and should cause serious reflection in Canada, that the Bill which has brought such a result was one to establish, "a Tariff for revenue only," which is the very thing it has more disastrously failed in than any one of its predecessors. To raise more revenue the Tariff is now to be pushed back on the



lines of protection. A "horizontal increase of duties" is proposed on all the schedules but two. It is estimated that some \$25,000,000 can be raised by imposing a duty on wool, which was on the free list, and "a compensating duty on manufactures of wool in order to give wool growers benefit and make it possible to manufacture woollens at home." In our judgment these provisions involve a contradiction, a paradox, for, if the imports of wool are kept up so as to increase the customs receipts by \$14,000,000, there cannot be any increase in the consumption of the home article, and consequently no "benefit" can accrue to the wool growers or home makers of woollens, as is promised. If imports of woollen manufactures are more heavily taxed, the tendency will be to decrease importations, and thus prevent such a large increase of receipts by the new duties as is estimated. If too the new duty on foreign raw wool increases the consumption of United States wool, it will decrease imports, and so far diminish customs receipts as to counteract the expected advantage from the new duties. This year the duties on woollens will yield about 30 millions. Is it likely then that when duties are raised, say 15 per cent. and importations checked, the revenue from woollens will be increased as estimated by 45 per cent.? Those in the trade regard any increase of revenue from the new wool, and woollen duties as most improbable.

In regard to lumber it is proposed to remove it from the free list, and impose duties equivalent to about 15 per cent. Other "horizontal" increases so far increase the duties as to make the Tariff when again reformed approximate more closely to that of McKinley. The pretence is kept up of these changes still being "only for revenue purposes," which goes to show how very elastic that phrase is, as it could be just as well as not applied to a tariff of a thoroughly protective character, as, in the case of that proposed for the States "revenue tariff" is a name and nothing more. It may add to the revenue, or it may not to any appreciable extent. Even if it does as far as is hoped, it will only provide enough for current expenses. Though this is desirable, it is a mere bagatelle in importance compared to the urgent necessity for such currency reform as will put an end forever to the ridiculous system of floating loans to keep up the Treasury gold reserve, which is a modern financial form of the fabled labor of Sisyphus, who was kept rolling stones to a hill top only to see them roll back to the bottom.

#### IN NEWFOUNDLAND.

The following extract from a letter addressed us dated the 19th inst. from Mr. James Murray, an old subscriber in St. John's Nfld., may prove of some interest: "I hope brighter days may soon dawn again for us here. The Montreal, or rather Canadian Bank, namely the Bank of Montreal, the Bank of Nova Scotia, and the Merchants Bank of Halifax are doing what they can for us through their branches here. But for the liberal advances they made to local buyers of fish in the St. John's market this fall the fishermen would have had great embarrassment in disposing of their catch,—in fact I don't know what they would have done. As it was a large quantity of the Labrador or soft-cure fish brought on for sale here had to be taken home again to the ports and kept till next spring. The banks advanced to the extent of from three-fourths or seven-eighths of the value, but fixed the maximum price that their clients were authorized to

pay for the fish,—a very necessary precaution. I heard of one large Labrador fish planter in Harbor Grace who had 20,000 quintals of that quality of fish and could not get a higher offer for it than \$2 per quintal. Our general trade is resuming its normal condition but slowly, and outside of St. John's and Harbor Grace there should be no poverty among the operative population. The middle classes are likely to suffer most, also our orphanages, for the reason that those who used to help them are no longer able to do so. Discredit all sensational reports.

Yours truly,  
JAMES MURRAY.

#### AN INTERESTING CASE.

Our correspondent at Red Deer, Alberta, sends us the following, re. the case of the absentee Bromish, in that vicinity: This was a matter brought before Justice Rouleau of the Supreme Courts of the N.W.T., to set aside judgments entered by plaintiffs by default of appearance; also to set aside the writ of execution, &c. It appeared that one John Bromish signed a series of notes to one Ratcliffe as payment for certain cattle Ratcliffe had sold him. In the notes was a clause—"Given for (then describing the cattle)" also "The title, ownership and right to the possession of the property for which this note is given shall remain in Ratcliffe &c., &c." Before maturity Ratcliffe endorsed the notes to the Imperial Bank at Calgary. In July last the maker, Bromish, being demented wandered away from his home and has not since been heard of. Bromish's wife, lately determining to quit the farm, attempted to sell her stuff off, which the Bank hearing of, issued a writ against her as executrix of John Bromish deceased whereby the plaintiffs got immediate judgment, issued a writ of execution and had the Sheriff make seizure. It was not till then that the defendant made any move, as she claimed that the party who served her told her through an interpreter that the writ was merely the account of the Bank on the notes. No letters of administration had been taken out, nor had any will been proved, there being no proof of the death of the maker of the notes while it is very likely he is dead. It was held that in the absence of evidence of death, as the law would not presume a man dead until the end of seven years' unexplained absence, the plaintiffs, before suing her as executrix should have had some one before the court to represent the estate, and in any event that the plaintiffs took no interest in the notes by endorsement from Ratcliffe, as lien or receipt notes were not negotiable instruments and that therefore the plaintiffs had not at the time of the issue of the writ herein any cause of action against the defendant of John Bromish in respect of the said notes, and set aside the proceedings and dismissed the action with costs. Whether the case shall end here is doubtful.

#### SPREAD-EAGLE MUTUALS.

Major Merrill, the indefatigable insurance commissioner of Massachusetts, purposes recommending the Legislature of that state, which meets some time this month, that a law be passed to restrain Massachusetts mutual fire companies from doing business in any state in which they have not been legally admitted. In discussing the proposed law he says:

"The necessity of such a law arises to protect the residents of this state as well as to maintain the reputation of this department abroad. At present a mutual company incorporated in this state chooses to do business wherever it can sell its policies irrespective of the laws of other states. In the event of reverses such a company will make an assessment and non-resident policy-holders will refuse to pay their proportion of it because there is no law to compel them to do so. The Massachusetts policyholders of such a company are in a different position, however, and they will have to pay any assessment levied to the last dollar. Now, while this law exists, and it is a necessary law, there should yet be some protection to the policyholders in states where assessments cannot be collected. A law compelling all companies to confine their operations to states in which they are lawfully entered would give the required protection. Moreover the law is necessary in justice to the insurance depart-



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## WRITS ISSUED, PROVINCE OF ONTARIO.

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Mono Road—London & Can. L. & A. Co. vs. S. Henderson	2,088
Mount Forest—J. Campbell vs. E. Stephens.....	546
Nelson Tp—W. S. Bowman vs. Alice B. & R. W. Arm- strong, \$1,224.	
Newmarket—Bank of Commerce vs. Danford Roche & Co., \$1,453; Bank of Commerce vs. Sarah Roche, \$5,312.	
Orillia—A. McPherson vs. S. Carswell (Dmgs.).....	7,500
Ottawa—W. Mason & Sons vs. J. A. Coiry, \$312; J. Warnock vs. J. A. Corry & W. C. Cochran, \$3,145; Quebec Bank vs. J. A. & Eliza Corry et al, \$1,800; Martin Warnock vs. F. H. Martelock, \$445.	
Peterboro—Margt. O'Donnell vs. John Clancy, \$534; J. Denoon vs. A. Denoon, \$2,000; J. Denoon vs. J. Howland, \$2,000.	
Richmond—Fenwick, Hendry & Co. vs. Wm. Johnston, \$273; J. Jaynes vs. W. Hall (Dmgs.), \$5,000.	
Sault St. Marie—J. Turner & Co. vs. W. C. Husband....	257
Toronto—A. C. Wood vs. H. Culley.....	593
.....—Union National Bk. of Chicago vs. Chapman, Reynolds & Co. et al, \$2,500.	
.....—R. A. Bain vs. I. O. F. Supreme Court.....	500

December 24.

Elma—D. W. Gearing vs. Wm. Geen.....	\$ 481
Elmsley N. Tp—E. McKenzie vs. R. Coun et ux.....	1,931
Markham Tp—Standard Bank vs. S. Eckhardt.....	426
Plympton—Lambton Loan Co. vs. A. C. Osborne.....	1,960
Scarboro Tp—T. W. Holburn vs. Jane & H. J. Helliwell	640
Seaforth—Gordon, Mackay & Co. vs. A. E. Pentecost....	3,005
Toronto—M. Gillespy vs. W. W. Hutchins, \$1,000; H. Mann vs. J. J. McKenny, \$816.	

December 26.

Ameliasburgh—W. N. Biggar vs. C. W. & Nancy J. Brooks, \$1,300.	
Brighton—C. R. W. Biggar et al vs. J. Piester.....	470
Cornwall Tp—J. Stewart vs. Chas. McLaughlin (Dmgs.).	2,006
Hungerford—S. N. Ketcheson vs. Thos. Luffman.....	500
Milton—Bk. of Hamilton vs. G. H. & Margt. Holmes....	1,250
Scugog Tp—M. Nicol vs. S. E. Fralick.....	301
Toronto—J. H. Aikin vs. A. E. Emery, \$984; Building & Loan Assn. vs. H. S. Mitchell, \$4,500.	

December 27.

Chatham—R. Kerr vs. D. Brodie.....	800
Clinton Tp—J. E. Morrow vs. W. L. Kew.....	606
Osgoode—C. E. Goodeve vs. W. Dillon et al.....	350
Ottawa—Quebec Bank vs. P. McRae et al.....	1,379
Raglan Tp—W. H. Helmer vs. F. Grozklags.....	1,000
Walkerton—Brit. Amer. Assu. Co. vs. Wm. Davidson et al, \$822.	
Toronto—E. Young vs. John Jamieson.....	840
Windsor—A. E. Wallace vs. Z. Rowland.....	250
Buena Vista Tp—Brown Bros. vs. H. Colclough.....	253

## WRITS ISSUED, MANITOBA.

December 23.

Calgary—D. Maxwell & Son vs. V. Anderson, \$1,295; L. H. Anderson vs. V. Anderson, \$4,000.	
Winnipeg—T. May & Co. vs. Robt. Wilson.....	623

December 26.

Pilot Mound—Thompson, Codville & Co. vs. E. B. Campbell, \$397.	
St. Boniface—W. Robinson & Co. vs. Lloyd & Co.....	416
Winnipeg—Pembrina County Bank vs. E. C. Egan.....	5,995

December 27.

Winnipeg—Fowler & Pollock vs. R. R. & M. Dalgleish	1,673
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## JUDGMENTS RENDERED, PROVINCE OF QUEBEC.

December 19.

Capelton—Eastern Townships Bank agt. A. McLeod....	\$ 340
Melbourne—D. A. McCaskill agt. G. B. Coram.....	2,424
Montreal—C. Gauvreau vs. H. J. Beemer, \$456; Dme. C. Dugas agt. M. Daignault et al, \$409.	

December 20.

Montreal—J. M. Brodeau agt. Jos. Boisseau, \$2,075; J. L. Cout- lee, esql. agt. Hy. Danziger, \$768; P. Dansereau agt. Jos. Dupont, \$250; J. M. Douglas agt. Dme. C. H. Walters, \$5,029.	
St. Eustache—Cie. Approv. All. de Montl. agt. O. Pa- quette, \$443.	
St. Stanislas de K—Credit Foncier agt. Dme. J. Daigneault et al, \$1,007.	
Three Rivers—De P. Dorion agt. Pierre Caron.....	863

December 23.

Magog—A. F. Savard et al agt. R. Robert.....	\$ 815
Montreal—S. Boucher agt. S. Govette, \$317; G. Macquet agt. L. H. Tache, \$14,000 & \$14,000.	
St. Cunegonde—H. Gilchrist agt. J. Martineau.....	403
Vaudreuil—J. Murphy et al agt. L. Z. Mallette et al....	243

December 24.

Montreal—Royal Institution agt. J. W. Donahue, \$27,752; Royal Institution agt. Dme. J. E. McDougall, \$8,000; J. M. Dufresne et al agt. D. Seath et al, \$367; J. T. Wilson et al agt. W. S. Wilson, 474.	
Quebec—J. P. Barnford agt. J. F. Belleau.....	2,083

December 24.

Cambridge—J. Shearer agt. L. & Margt. McDonald....	2,539
Leamington—F. Liebrock agt. Sol. Wigle et al.....	1,295
Oxford N—Hattie Henderson agt. J. S. Henderson.....	1,624
Plympton—Lambton Loan Co. agt. A. C. Osborne.....	1,994
Port Elgin—G. P. Ames agt. G. A. & A. MacKay.....	268
Toronto—I. Henry agt. T. M. Hennessy, \$725; Royal Hat Co. agt. D. C. Koropp, \$402.	
Whitechurch Tp—Standard Bank agt. D. Clark.....	450

December 26.

Montreal—J. Labine agt. Thos. Morgan, \$800; N. A. Hurteau agt. N. St. Denis et al, \$1,014.	
Stanstead—C. Joyale agt. E. Baldwin et al (Dmgs.)....	5,000
Windsor Mills—Third National Bank of Malone agt. P. F. Dooley, \$1,647.	

December 27.

Montreal—M. L. Bastien et vir agt. L. Pelland, \$3,690; N. A. Hurteau agt. N. St. Denis, \$1,014; H. T. Tatum esql agt. J. B. Wood, \$27,079.	
St. George de la B—J. R. Wilson et al agt. G. P. Gauthier \$259.	

## JUDGMENTS RENDERED, PROVINCE OF ONTARIO.

December 19.

Barrie—R. Thomson agt. Baker Lumber Co.....	\$41,611
Casselman—A. Ethier agt. E. N. Hurtubise.....	376
Gravenhurst—Waterous E. W. Co. agt. Baker Lumber Co	999
Matilda Tp—Union Bank of Can. agt. G. S. Ault.....	881
Malahide—W. Warnock agt. I. S. Van Velzor.....	415
New York—D. McCa l & Co. agt. J. H. Rosenbaum.....	2,182
Toronto—S. F. Davidson agt. Ellen Butler, \$762; R. Coons et al agt. Mimico Real Estate Security Co., \$3,268.	
York Tp—W. Harris agt. R. T. Arnold.....	375

December 20.

Alfred—J. Alexander agt. O. Dubois.....	\$1,405
Dorchester N Tp—Martha Walker agt. Francis Walker..	659
Kingsville—G. Forster agt. J. H. & Marg. A. Smart.....	936

Reach Tp—J. Jansen agt. Wm. Clyde..... 283  
 Scarborough Tp—Standard Bank agt. Jas Stonehouse.. 309  
 Toronto—M. Nicolls agt. E. Sullivan..... 2,379  
 Chicago, Ill—Guarantee Co. of N. A. agt. W. G. Charlesworth, \$371.

December 23.

Camden Gore—Merchants Bank agt. John & Ed. Carpenter, \$1,177.  
 Lochiel Tp—Cathe. A. Robertson agt. R. Walsh et al... 2,322  
 Markham Tp—Standard Bank agt. Alex. Dumond et al. 268  
 Marysburgh S—Emma Knox agt. Cathe. & J. Vangeson 568  
 Nepean—Mary J. Greene et al agt. Alex. & Margt. Wilson, \$1,662.  
 Port Elgin—T. H. Lee & Son agt. J. E. McIntosh..... 386  
 Toronto—T. Pearce agt. A. Coghill, \$750; E. Elgie agt. R. Elgie, \$5,737; Elizth. Bauer et al agt. Geo. Goedike, \$500; G. C. Biggar agt. R. Petman, \$589; W. Foster agt. J. H. Tennant, \$290.  
 .....—Dom. Organ & Piano Co. agt. A. A. Hudgin... 277

December 24.

Culross Tp—N. McDougall et al to Gillies & Smith..... 543  
 Fort William—Alex. Stevenson to S. W. Roy..... 500  
 Hamilton—W. C. Gay & Co. to Toronto Type Fdry Co... 1,015  
 Lucknow—J. W. Armstrong to G. W. Berry..... 1,399  
 Ottawa—Hy. Knauf to D. H. Hudson..... 600  
 Owen Sound—C. J. Pratt to W. B. Stephens..... 1,134  
 Port Hope—Miss Annie S. Hayward to J. N. Middleton. 1,139  
 Rat Portage—E. A. Chapman to J. A. McCrossan, \$1,143; W. C. Huggins to Norman Fish Co. \$700; J. R. Knight to Norman Fish Co., \$1,500.  
 Rele Tp—Rich. Rush to R. E. Suttaby..... 5,000  
 St. Thomas—G. R. Pennington to B. F. Housinger..... 600  
 Toronto—H. H. Dewart to W. H. Robinson, \$621; H. T. Machell to S. Machell, \$1,683; A. B. Mitchell to The Scottish Vulcanite Co. Ltd., \$2,366; Mrs. D. W. Port to J. Leckie, \$950; R. & Mary J. West to J. W. Ferguson, \$2,052.

December 26.

Biddulph Tp—C. Friers agt. P. Clifford et al..... 288  
 Brighton—L. W. R. Terry agt. Wm. Hennessy..... 5,000  
 London—J. Coote agt. T. D. Hodgins et al..... 5,590  
 Sault St. Marie—Wood, Vallance & Co. agt. Chas. Beck 312  
 Sophiasburgh—N. Sprague agt. Dan'l Ferguson et al... 490  
 Williams E Tp—C. McCallum agt. W. A. McCallum.... 271

December 27.

King Tp—A. Cassels agt. Eliza J. Irwin et al..... 515  
 London—Bennett Furg. Co. agt T. D. Hodgins et al.... 401  
 St. Marys—S. Greenshields & Son agt W. J. Gillies..... 2,938  
 Toronto—W. Halle & Co. agt. Anderson, Robinson & Co. 252  
 York Tp—J. H. Allison agt. J. Rogers et al..... 642  
 Zorra R—W. Ireland agt H. Thornton..... 930  
 .....—G. E. Brooks agt Georgian Bay Saw Log Salvage Co. Ltd., \$2,844.  
 .....—Carrick Financial Co. agt J. & Janet Halliday 3,403

JUDGMENTS RENDERED, MANITOBA.

December 20.

Selkirk—A. Templeton agt. R. W. Stewart..... \$ 639  
 Winnipeg—Merchants Bank agt. C. W. Sharp..... 3,573

December 26.

Winnipeg—R. R. Sutherland agt. Jos. Carman..... 302

December 27.

Douglas—North British Can. Inv. Co. agt W. R. Boles.. 1,094  
 Glenboro—E. A. Ashbury agt. Hart & Hindley..... 127

JUDGEMENTS RENDERED N.W.T.

Red Deer—Saskatchewan Land & Homestead Co. vs. D. Parker, \$450.

JUDGMENTS RENDERED, BRITISH COLUMBIA.

December 19.

Clinton—L. Sum agt. Ah Yue..... \$ 355  
 Halzie—Corpn. of Dewdney agt. A. Brealey..... 316  
 Kamloops—Althouse Wheeler & Co. agt F. H. Tuck..... 527  
 Lulu Island—W. H. Kendall et al agt. B. C. Oil & Guano Co. Ltd., \$1,616.  
 Vancouver—Johanna M. Cunningham agt. L. C. & Amy Campbell-Johnston, \$325; Hesson & Irving agt. Campbell Bros. et al, \$311; Bank of British Columbia agt. B. Springer et al, \$1,218.

December 20.

Vancouver—Countess of Malmesbury agt. H. T. Ceperley \$5,382

December 26.

Vancouver—G. Cassady & Co. agt. H. T. Ceperley, admr., \$463; Bank of B. N. A., agt. Vancouver Loan Trust Sav. & Guar. Co. Ltd., \$2,843.  
 New Westminster—W. Borsh agt. W. T. Hogan et al... 3,300

JUDGMENTS RENDERED, NOVA SCOTIA.

December 23.

Glace Bay—Wr A. McPherson, lumber, &c. for..... \$ 938  
 Sydney N—Edward McDonald, mill, for..... 488

December 26.

Halifax—M. B. Wrayton, trader, for..... 951

N. Sydney—R. A. L. Watson, jeweler, for..... 447  
 Tatamagouche—J. H. & A. Langille, lumber, for..... 3,817  
 December 27.

Mabou—T. B. McQuarrie, G.S. for..... 623

JUDGMENTS RENDERED, P.E.I.

December 23.

Charlottetown—L. C. Owen, shipping, for..... \$2,686

JUDGMENTS RENDERED, N. B.

December 26.

Baie Verte—Jos. Read, comn. agent, for..... 251  
 Fox Creek—D. A. Bourgeois, G.S. for..... 417  
 Harcourt—J. E. G. Atkinson, shingle mill..... 272

CHATTEL MORTGAGES, PROVINCE OF ONTARIO.

December 20.

Arthur—C. Bicknell to N. Bicknell..... \$ 500  
 Brantford—J. Winfield to J. R. Firth et al..... 750  
 Hamilton—J. A. & Cora B. Bement to J. De V. Evans, \$540; Mrs. Margt. C. A. Henman to D. McCall & Co., \$2,526.  
 London—C. M. Newans to W. G. Lumsden,.... \$3,117 & \$4,000  
 Port Dover—R. W. Mead to J. Beaupre..... 902  
 Smiths Falls—C. Williscraft to Levy Bros..... 784  
 Toronto—Caroline Burness to Bessie & Mary A. Burness 700

December 23.

Ancaster Tp—Margt. M. & R. A. Smith to E. Gigg..... \$1,000  
 Dover E. Tp—Martha & H. Davis to W. Baby..... 506  
 Flos—Hy. Thurlow to N. Dymment..... 12,974  
 Kingston—N. Henderson to Mills & Cunningham..... 832  
 Lyndon—W. H. Hanes to G. I. Hunt..... 500  
 Orillia—W. F. & Clara J. Bannerman to W. Grant, \$600; Margt. & P. W. Finn to G. A. Wood, \$2,097.  
 Ottawa—C. G. Elliott to Stonehouse & Chamberlain, \$1,169; E. Valin to E. G. Laverdure, \$360.  
 Portland Tp—Mrs. Cathe. Nicholson to J. A. Welstead.. 988  
 Sydenham Tp—C. Duggan to Telford & Co..... 2,055  
 Thorold—J. Hammon to J. J. Franklin..... 810  
 Toronto—G. Haskings to W. A. Cameron, \$850; F. S. Thring to D. Blackley, 962.  
 Toronto Junc.—Tribune Printing Co. to A. H. Royce.... 1,660

December 24.

Blanshard—W. A. Smith to J. Patton..... \$ 740  
 Brantford—Mrs. Ettie Simon to P. Wood..... 2,500  
 Carleton Place—Emma Hunter to A. W. Bell \$640; Mrs. Lottie McGregor et al to T. H. Stewart. \$573.  
 Chesley—Mrs. Mary & J. Biette to J. H. Elliott & Co., \$1,500; Jno. Heslip, jr. et al to W. H. Chittick, \$640.

December 26.

Egmondville—Alex. Charlesworth to L. G. Van Egmond 1,274  
 Logan Tp—John Kistner et al to Sawyer-Massey Co.... 975  
 London—Nichols & Stevens to O. E. Brener, \$2,000; Mrs. Mary Range et al to P. H. Cooney, \$2,300.  
 Morris Tp—E. Livingston to A. E. Smith..... 757  
 Ottawa—F. J. Wright to Victoria Wright..... 1,300  
 Owen Sound—J. & Ja. Corbett to Merchants Bk of Can. 4,203  
 St. Catharines—Wm. Gander to Taylor & Bate..... 500  
 Teeswater—R. B. Keeler, exr to Alice B. Reed..... 500  
 Toronto—Emily B. Adams to D. Faskem, \$512; J. G. Falls to J. S. Moran, \$1,100.

December 27.

Ameliasburgh—Eliza A. & W. E. Lowe to Canada P. L. & S. Co. \$539.  
 Blair—Shearer to P. Bernhart..... 1,000  
 Lavant Tp—Peter Gray to A. Hoppins..... 650  
 Ottawa—Emily M. & W. L. Heron to D. E. Betley et al.. 2,300  
 Schrieber—J. Rochon to Can. P. L. & S. Co..... 3,100  
 .....—W. H. G. Barch to A. B. Gilliland..... 556

CHATTEL MORTGAGES, MANITOBA.

December 23.

Brandon—J. D. McGregor to G. B. Murphy..... \$4,950  
 Elkhorn—J. H. Cavanagh to T. D. Cavanagh..... 2,280

December 27.

Medicine Hat—J. F. Sanderson to J. F. Mitchell..... 1,197  
 Moose Jaw—E. G. Woodward to T. W. Scott..... 1,400  
 Virden—D. McIntosh to J. Cain..... 765  
 Baldur—J. P. Wright to Martin, Bole, Wynne & Co..... 872

BILLS OF SALE, PROVINCE OF ONTARIO.

December 24.

Rockland—W. C. Edwards & Co. to Standard Oil Co.... \$79,387  
 Toronto—Mrs. M. J. Livingston et al to Wanderer Cycle Co. Ltd., \$16,001.

December 27.

St. Francis—Hamell & Co. to L. Hamell & Co..... 15,000  
 Rat Portage—J. E. Beaudreau to H. Armstrong..... 2,185

BILLS OF SALE, N.S.

December 26.

Enfield—Patrick Doyle, G.S. for..... 500

BILLS OF SALE, N.B.

December 26.

St. John—John Crozier, livery, for \$1,000; A. M. Rowan & Co., hardware, \$1,500.

TABLE SHOWING THE HIGHEST AND LOWEST QUOTATIONS OF STOCKS.

From 31st December, 1877 to 31st December, 1895.

Fractions omitted previous to 1880.

BANKS.	1877	1878	1879	1880	1881	1882	1883	1894	1885	1886	1887	1888	1889	1890	1891	1892	1893	1894	1895
Montreal.....	H 183	173	150	169	216½	214½	308½	196½	207	241½	250½	230½	238	234	279	237	237	230	236
	L 152	136	125	134½	170	196½	170½	175½	187	202½	201	206½	220x	214½	215	217	205	216	214½
Ontario.....	H 105	97	75	103	103½	*129½	116½	112	111½	123	125	132	143	136	119½	124	125	118	97
	L 96	66	55	70	55	59½	93	99½	102½	168½	110	110	126	107	107½	110	109	90	80
Merchants.....	H 90	99	96	*119½	130½	134½	128	117	119½	132½	134½	140	149½	147	153½	166½	169	169	172½
	L 65	97	71	84	116	118½	103½	102	109	116	118½	121½	134½	138	140	147½	149	155	160
Molsons.....	H 113	101	84	108	120	132	133	120	125	145	143	160	180	166	170	189	175	170	180
	L 102	80	58	76	104	120	109	103½	110½	123	130	135	155½	153	154	160	150	160	160
Toronto.....	H 176	140	123	144	173½	195½	196	187	190	213½	215	212	223	225	230	256	258	253	248
	L 140	117	106	121½	142	166	159	160	176½	185½	182½	190½	215	211	210	220	230	236	221
Commerce.....	H 122	119	120	143½	56	151½	137	127½	131½	134½	128	122	129	131	135½	146	149	142½	146
	L 113	100	95	114½	32	130	118	107½	116½	115	107½	109½	117½	122	123½	133	130	147	130
Standard.....	H ....	....	....	....	....	....	121½	115	120½	129	131½	134	142	147½	170	172½	170	172½	168
	L ....	....	....	....	....	....	109	109½	111½	119½	120½	122	132	138½	145	161	152½	161	161
Du Peuple.....	H 94	88	67	95	97	93	91	65	80	*101½	114	106½	108½	104½	100½	110	121½	126½	121
	L 87	57	39	5	90	86	60	39	40	77	97	100	98	95	90	97½	108½	113	5
Ville Marie.....	H 80	77	55	....	*100	....	94	85½	83	85	97½	100	102½	100	100	100	90	100	73
	L 60	60	20	....	95	....	94	85½	80	81	85	95	98	95	90	50	80	70	70
East Townships...	H 104	107	102	117½	123	123	121	114½	110	122	124	126	140	137½	140	142	140	140	145
	L 101	93	90	98	114	119½	110	104½	104	108	116	115	114	130	134½	123	133	135	135
Quebec.....	H 108	106	92	105	109	117	116½	108	97½	110	114	117	128	125½	121½	130	130	130	130
	L 104	94	90	95	100	108	108	107	97½	100½	108	110	116	118	116½	118	118	122	112½
Union.....	H 79	62	61	101	97½	99	92	70	69½	95	93	95	100½	97	91	101½	109	104	103½
	L 62	54	49	69	89	92½	65	58	40	44	*90	91½	92	90	85	88	100	98	97
Hamilton.....	H 100	101	100	107	121	129	117	123½	121	138	140	140½	149	160	177	179	166	169	160½
	L 97	96	98	....	119	114	112½	110½	121	134	133	133	136	151½	150	161	152	156	153
Dominion.....	H 126	....	....	141½	169	213½	204	200	204	223	223	225½	229½	233½	249	273	284½	285	276½
	L 113	121	121	116	146	191	186	185	185½	204	206½	208	216	223½	225½	....	259	269	245
Brit. N. America..	H 138	....	....	114½	124	112	116	117	118	133½	144	148	162	160	158	167	158	156	156
	L 135	100	104	97	116	103	114	112	118	119½	136	142	142½	150	150½	140	148	142	100½
Nationale.....	H 69	....	....	99½	99	90	70	70	60	61½	No	86½	90	80	80	94½	100	93	78
	L 65	....	....	72	....	70	64½	63	50	61½	quos.	44	80	80	80	80	90	50	55½
Jacques-Cartier...	H 57	55	62	*160	115	125	112½	90	72	71	87½	95	100	101	104	125½	135½	120	119
	L 32	30	28	59	96	112	80	72	55	66	80	75	83	88½	94	105	110	95	100
Federal.....	H 104	105	169	127½	168	199	165	140	96½	*114½	106	in liq.	....	....	....	....	....	....	....
	L 100	100	105	106½	137	150	120	40	46	101	80	"	....	....	....	....	....	....	....
Imperial.....	H ....	....	....	122	143	144½	147½	138	129½	133½	138	141	158	158	191	194	192	188	190
	L 106	102	102	95	118½	133	131½	122½	114½	129	128	130	136	147	150½	181	170	173	177½
Hechelaga.....	H ....	....	....	....	....	....	....	....	79	102	100	97½	100	104	117½	128	135	130	129
	L ....	....	....	....	....	....	....	....	70½	79½	97	90	90	94	101	113½	116½	120	120
MISCELLANEOUS.																			
Mont. Telegraph..	H 132	124	106	139	135	135	126	126½	130	132	103½	98½	98½	101½	135½	157	154½	155½	167
	L 104	106	81	87	114½	112	115	108½	112	99½	91	86	87½	93	98	127	125½	141	158½
Dom. Telegraph..	H 91	94	75	91½	100	96½	87	87	95	94½	....	93	94½	87	95	102	112½	112	127
	L 80	85	60	60	98	94½	87	85	80	94½	....	78	81	85½	86	95	96½	97½	112
Mont. Gas Co....	H 167	158	130	158	158	198½	190½	195½	196	224	227½	216½	210½	214½	213	229½	236	195	209½
	L 142	104	107	109	134½	144	163	173	175	187	191	193½	197½	192	199	200	177	163	190
Mont. L'n & Mort.	H 128	126	100	112	112	110	105	55	85	112	115	116½	132	130	130	135	140	135	137½
	L 121	106	....	94	105	104½	50	49	72	94	106	107	112	110	125	135	120	120	130
Mont Street Ry	H 126	94	85	125	143	162½	149½	126	132½	250½	260	223	212	225	195	252	253½	188	237½
	L 64	78	75	80	109½	118½	103	110	111	120	220	182½	182	168	172	175	150	136½	168
Rich. & O. N. Co.	H 95	68	45	67½	69	78	80½	65½	61	86½	70	57	63	70	61½	83	80	89	105½
	L 59	43	36	37½	40	49	52½	49	54	57	38	37½	38½	50	46	53½	45	62½	84
Mont. Cotton Co.	H ....	....	....	....	220	180	60	52½	80	127	121½	93	103	90	102½	144	160	140	134
	L ....	....	....	....	159	150	50	30	50	77	94	69	70	70	70	93½	100	100	110
Can Col Cotton Co	H ....	....	....	....	165	155	118	55	75½	99	90	50	101	85	68	100	72½	....	65
	L ....	....	....	....	120	135	50	20	30	75	45	22½	25	25	31	50½	62½	....	35
Can. Pacific Ry..	H ....	....	....	....	....	....	....	....	63½	73	68½	62½	76	84½	92	94½	90	73½	62
	L ....	....	....	....	....	....	....	....	35	61	50½	51½	47½	66	70½	85	65½	58	34½
Guar. Co. N A...	H ....	....	....	....	....	....	92	91½	95	90	95	100	100	110	110	110	110	110	110
	L ....	....	....	....	....	....	90	80	88	90	92½	93½	90	100	100	100	100	100	86½

Entered according to Act of Parliament, in the year one thousand eight hundred and eighty, by M. S. FOLEY & Co., in the office of the Minister of Agriculture and Statistics of the Dominion of Canada,

\*On reduced capital.

# Our inducements.

A Good Article  
At a Fair Price

## OUR CELEBRATED BRANDS

- "Cable Extra,"
- "Mungo,"
- "El Padre," and
- "Varsity."

Are as staple as flour, sell readily and always in demand. Millions of each brand sold annually; sales constantly increasing.

## S. DAVIS & SONS

The Largest Cigar Manufacturers in the Dominion.

### MONTREAL CLEARING HOUSE.

Total for Week Ending Jan. 2, 1896.	Clearings.	Balances.
	\$ 9,762,528	\$1,499,670
Corresponding Week of 1895.....	8,839,004	1,404,708
" " 1894.....	7,325,343	1,232,283
" " 1893.....	10,733,451	1,411,446

### TIN TEA CHESTS.

In England the introduction of tinplate tea chests is now one of the principal topics of discussion among those who deal in the "cup that cheers," &c. A representative of the *Ironmonger* has been making inquiries, and has obtained from a firm of bonded warehousemen the reasons why they consider metal chests superior to wooden ones. In the first place, they are lighter, and they occupy less cubic space; thus effecting an economy in freight. They also pack more evenly into the hold of a vessel, although sometimes they lose their shape, and in consequence bind, rendering it somewhat difficult to remove them. Then they tare more evenly—that is to say, there is rarely any appreciable difference between the tares on this side and those taken in the gardens. With wooden chests it is otherwise. Owing to the drying of the wood on the voyage such chests sometimes lose as much as 3 lbs. in weight. This is equivalent to 6 lbs. per package where the tea is shipped in half-chests. Finally, there is no risk of tea acquiring a "cheesy" flavour through contamination with oxide of lead.

The merchants, on the other hand, seem disposed to look upon them with rather less favour, and, in this particular, they may be said to reflect the views of their customers, the grocers. The latter, of course, are the ultimate recipients of the chests. Moreover, they pay for them, and are therefore entitled to say, so long as there is any choice, whether they will have them of metal or of wood. As a rule they ask for wooden ones, though occasionally—very rarely—there are enquiries for tinplate ones, mostly from Swansea. Whether the grocers are wise in their discrimination is—as one of their number politely stated—"a matter of opinion." Formerly, no doubt, other things being equal, the wooden boxes were entitled to the preference, for when empty they were worth, with their lead linings, about 8½d., whereas the tinplate boxes were practically good for nothing. But now that certain of the manufacturers of the latter have

agreed to accept empties at prices ranging from 8d. to 1s. each, and, further, undertake to pay the carriage on parcels of five and upwards, the former disparity disappears, and the continued discrimination becomes inexplicable.

## Financial.

Thursday Ev'g., Jan. 2nd, 1896.

The local money market remains quiet and unchanged. Call loans are still quoted 4 to 4½, with 6 to 7 for commercial. Considerable paper for fall purchases will mature on the 4th and the day is one always looked forward to with more or less anxiety. Exchange is steady with 60 day bills between banks at 9½ to 9¾; demand 10 to 10½; Cables 10½. Over the counter 60s are quoted 10 to 10½; demand 10¼ to 10¾; Cables 10½. On the Stock Exchange only a limited amount of business was transacted although to-day the market was stronger and several favorite stocks again show an upward tendency. A few shares of People's changed hands during the week at 5¼ to 6 but only 1 per cent. was bid to-day. The following are the transactions of the week as per Messrs. Chas. Meredith & Co., stockbrokers:—

BANKS.	Shares.	Highest.	Lowest.	Last Year.
Montreal .....	157	218	216	218¾
Commerce .....	4	185¼	185¼	188½
Merchants .....	17	166	162½	164½
Molsons.....	55	175	175	170
Peoples.....	75	6	5¼	112½
Quebec .....	25	120	120	....
MISCELLANEOUS.				
Cable .....	1170	159¼	154¾	141½
Can. Pacific.....	125	51¾	51	58½
Gas .....	1156	200	197	192¾
Mt. St Ry.....	2286	222	217½	169
Toronto Ry.....	559	77	72	....
R. & Q.....	\$2000	107	107	....
Telegraph .....	5	163½	163½	155
Duluth Pref.....	25	10	10	....
Duluth Com.....	100	5¼	5¼	....
Col'd Cot. Bd's..	\$3000	99	99	98½
Postal Telegraph	50	79¼	79	....

### MONTREAL WHOLESALE MARKETS.

Thursday Ev'g., Jan. 2nd, 1896.

The closing week of the year in wholesale trade circles is always a quiet one in the way of sending out goods, but between stock-taking and clearing up generally, principals as well as employees have been kept pretty busy. The prolonged mild weather has told badly against retailers in certain lines, and considerable stock will have to be carried over unless cold weather and reduced prices can be brought in to force sales this month. The absence of snow has also hampered trade in rural districts, and all things combined have kept remittances from being as good as they otherwise might have been. Quite a few failures have occurred, considering it was the last week of the year, but none of any great importance, and the aggregate losses for 1895 will, it is estimated, foot up less than the preceding year.

ASHES—The market for pots closes firm at \$3.60 for first sort and \$3.40 for second. Pearls are now worth \$5 for first sort, but demand is very light; the receipts of pearl this year were altogether too large, and prices fell from \$7.50 to \$4.60. Receipts

for 1895, 1904 brls. pots, 415 brls. pearls; deliveries for 1895, 1818 brls. pots, 385 brls. pearls; in store 31st Dec., 1895, 160 brls. pots, 53 brls. pearls; in store 31st Dec., 1894, 74 brls. pots, 3 brls. pearls.

BOOTS AND SHOES AND LEATHER—The situation remains unchanged and with no new developments to record. The closing week of the year, as usual with manufacturers, has been a quiet one, and some houses claim that a number of retailers are holding off from placing spring orders, anticipating lower prices. Indications do not point that way, and with the spring trade here in a few weeks, they will require to decide shortly in order to have the goods on time. The month is therefore likely to show more activity, and this in turn should tell in favor of the leather houses, who are still confident of their position.

DRY GOODS—With the road men at home and few orders coming in by mail, the week has proved a very quiet one. The absence of snow is telling in many sections, and more particularly in lumber districts, where operations have been greatly hampered, if not entirely suspended. Remittances are reported as only fair, and Saturday, the 4th, is looked forward to with more or less anxiety by many houses. A number of orders are being held back until it is seen how payments on that day are met. The market for all seasonable lines keeps steady and with nothing to indicate a decline in values.

FISH—The continued mild weather has told greatly against the fresh varieties, and business for the week has been light. Fresh cod in barrels or cases still quoted 3¼c; haddock, put up the same way, 3¼c; fresh herrings, \$1.25 to \$1.50 per 100; salmon, 12c per lb.; bloaters, 90c to \$1 per box; tommy cods, \$1.50 per brl.; sinned haddies, 6½ to 7c per lb. Salt fish remain unchanged.

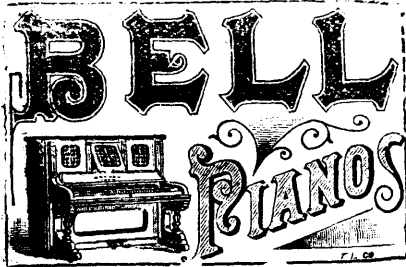
FURS AND SKINS—The approaching London sale will no doubt influence prices here later, but in the meantime they remain the same as they have been for weeks, and we still quote: Spring beaver, \$3.50 to \$4.50 per pound; fall beaver, \$1.50 to \$3.50; black bear-skins range from \$10 to \$30, according to size and quality; brown bear, \$8 to \$25; red fox, \$1 to \$1.50; otter, \$7 to \$15, according to quality and size; racoon, 70c to \$1.25; skunk, 75c to \$1.25; muskrats, winter, 9 to 13c; fall, 5 to 10c; mink, \$1 to \$2.

GROCERIES—The week has been a dull one and without any features of interest apart from sugars, in which one-eighth of a cent advance is noted both in yellows and granulated. The market here rules firm, in sympathy with that of New York, which gives indication of a further advance. Teas exhibit a little more animation, and with prospective business in view, holders are not inclined to recede prices. In coffees, spices and tobaccos prices remain unchanged, and the same applies to canned goods and dried fruits.

GREEN FRUITS.—The market continues to be well supplied and a good holiday trade is reported. Apples are quoted \$2.75 to \$3.25; Valencia oranges, 420s, \$4.75 to \$5; 714s \$5 to \$5.75; Jamaicas, \$10 to \$10.25 per brl.; lemons, \$2.75 to \$3 per box; cranberries, Cape Cod, \$9 to \$11; Malaga grapes, \$5 to \$6.50 per keg.

HIDES—The market rules firm, and with very little stock in the hands of local dealers. The Montreal Hide and Calfskin Association commences operations to-day. It is simply a syndicate of dealers who agree that all hides will be sent to one central place for inspection and classification. All purchases by tanners will be

# WILLIS & CO. → 1824 ← Notre Dame St. MONTREAL.



WHOLESALE AGENTS  
—FOR THE—  
GOLD MEDAL **Bell Pianos & Organs**

AND OTHER LEADING INSTRUMENTS OF  
AMERICAN & CANADIAN MAKE

Reliable agents wanted in unoccupied  
territory.

## Don't Think

this is all we make,  
we can fix you up  
from a Candelabra  
to a Hair Pin.

## If . . .

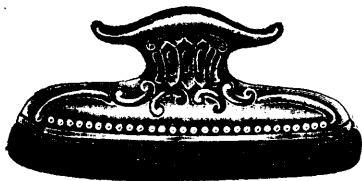
you are in doubt

call on us when in  
NEW YORK.



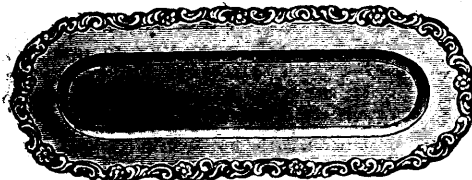
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## MAUSER M'F'G CO.



STERLING SILVER  
ONLY . . .

Silversmiths.



FACTORY and  
SALESROOM:

14 East 15th St.

West of Tiffany's,

NEW YORK.

made from the Association, who will settle with the individual dealer each week for the quantity sent in, with a certain percentage of profit added, the balance to be retained and divided pro rata, less running expenses, at the end of the year. The dealers claim that they have made no money for years, and have adopted this method to prevent cutting, and thus place all tanners on the same footing. Prices rule the same as last week, except sheepskins, which have advanced 5c, and now quoted 70c. Calfskins are dull, and slow sale at 6c. The American market for hides continues strong, and J. F. Mosser's Chicago weekly circular, under date Dec. 28th, says the stocks of hides in the hands of four packers January 1, 1895, were about 400,000. At the present time stocks unsold would not foot up over 150,000. This shows a strong position for hides, although at present it looks as if there was enough stock to supply the demand. The shutting down of so many tanneries makes the supply look ample at present, but at some future time a better demand for leather will show up and a great shortage will be felt in all kinds.

**IRON AND HARDWARE**—As usual at the closing of the year, business in this line is

dull, and the present week is no exception. Latest English and United States advices denote a slight decline of values in some lines, attributed in a great measure to the recent trade disturbance arising out of the war scare. Prices here have not so far been affected, and in the main remain unchanged. Several leading houses are now in a position to know the result of the year's business, the volume of which they admit has not equalled that of 1894, but this is made up, they claim, by having met with fewer losses and steadier profits, so that, as a whole, the year is one fully up to the average.

**PAINTS AND OILS**—Dullness still prevail in this line, and no business of consequence doing. This month, however, will no doubt show an improvement, as travellers are now leaving to solicit orders for spring. Prices remain unchanged.

**POULTRY**—The supply has been far in excess of the demand, and the market is still greatly glutted with old stock, sales of which have been made from 3 to 5c for turkeys and chickens, and 4c for geese. Fresh killed turkeys bring 7 to 7½c; chickens, 6 to 6½c; geese, 5 to 5½c, and

## INSOLVENT NOTICE.

in re GEORGE BOURGOUIN & Co., insolvents.

The undersigned will sell by auction at the office of Kent & Turcotte, 97 St. James Street, Montreal, on Wednesday, the 8th January, 1896, at 11 o'clock, the under-mentioned real estate:

As belonging to Octave Bourgoïn :

Lot 1—1 stone front house of four tenements, bearing civic Nos. 341, 343, 345 and 347 St. Denis Street. The lot is known as sub-divisions 8 and 9 of official number 838 on the cadastral plan for St. James Ward, in the City of Montreal.

Lot 2—1 stone front house of two tenements, bearing civic Nos. 369 and 371 St. Denis Street. The lot is known as sub-division 15 of official No. 838 on the cadastral plan for said St. James Ward.

Lot 3—1 stone front house of six tenements, bearing civic Nos. 251, 253, 255, 257, 259 and 261 St. Elizabeth Street. The lot is known as sub-divisions 9, 10 and 11 of official No. 652 on the cadastral plan for St. Louis Ward, in the City of Montreal.

Lot 4—1 house of four tenements, bearing civic Nos. 141, 141½, 145 and 147 St. Elizabeth Street. The lot is known as No. 465 on the official plan for said St. Louis Ward.

Lot 5—House of four tenements bearing civic Nos. 1570, 1572, 1574 and 1576 Ontario Street. The lot is known as sub-division 1 and 2 of official No. 652 on the cadastral plan for said St. Louis Ward.

Lot 6—2 self-contained stone front houses bearing civic Nos. 1713 and 1715 Ontario Street. The lot is known as No. 134A on the official plan for St. Lawrence Ward, in the City of Montreal.

Lot 7—1 house of two tenements bearing civic Nos. 252 and 254 St. Charles Borromee Street, and also one house of two tenements in rear of above, bearing No. 1 Bourgouin Avenue. The lot is known as No. 135A on the official plan for said St. Lawrence Ward.

Lot 8—1 house of two tenements bearing civic Nos. 256 and 258 St. Charles Borromee Street, and also one house of two tenements in rear of same, and bearing No. 2 Bourgouin Avenue. The lot is known as No. 135 on the official plan of said St. Lawrence Ward.

Lot 9—1 stone front house of two tenements, bearing civic Nos. 284 and 286 St. Urban Street. The lot is known as No. 165 on the official plan for said St. Lawrence Ward.

As belonging to George Bourgoïn :

Lot 10—A lot of land forming part of lot No. 10 on the official plan for the parish of St. Joachim de la Pointe Claire, containing 135 feet front by 76 feet in depth on the north-east side, and 60 feet depth on the south-west side, more or less; bounded in front by the River St. Lawrence, in rear by the public road, to the North-east by No. 14, and to the southwest by the balance of said lot No. 10.

Another lot of land, also forming part of said lot No. 10, containing 135 feet front by 147 feet depth on the north-east side, and 180 feet on the south-west side, bounded in front by the public road, to the north-east by lot No. 11, to the south-west and in rear by the balance of said lot No. 10, with villa and outbuildings thereon erected. As belonging to George Bourgoïn & Co.:

No. 11—A lot of land known as sub-division 22 of the official No. 24 on the cadastral plan for the Parish of St. Laurent.

The above immovables will be sold subject to the reservations mentioned in the list of charges deposited at the office of the curator.

KENT & TURCOTTE,  
Curators.

JAS. STEWART & CO.,  
Auctioneers.

# Country Merchants

VISITING THE CITY.

Would save money by calling on the

# Journal of Commerce

and order their supplies of . . .

## PRINTING

- Bill Heads,
- Letter Heads,
- Blank Books,
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- Shipping Tags,
- etc., etc.

We make a Specialty of

## Catalogues.

We do everything in the printing line, in a

**Neat, Prompt and Economical Manner.**

# Journal of Commerce,

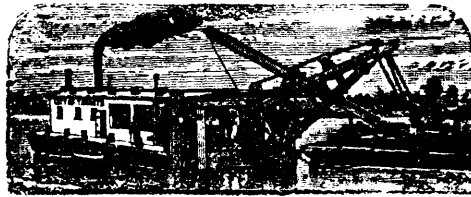
171 ST. JAMES ST.

ducks, 7 to 7½c. Prices are likely to remain low, unless cold, sharp weather sets in.

**PROVISIONS**—Butter continues in fair request for city jobbing trade at 19 to 21c for sweet late made creamery, while low grades range all the way from 10 to 15c, with very little shipping demand for any kind. Choice rolls bring 14 to 16c. Cheese has shown more animation, and some sales are reported at 9 to 9¼c. Eggs have sold rather freely, strictly fresh bringing 20 to 22c; Montreal limered, 14 to 15c, and Western limered, 13 to 14c. Dressed hogs are plentiful and quoted \$4.50 to \$4.60 by the car, and \$4.70 to \$4.90 in jobbing lots.

# M. BEATTY & SONS,

Welland, Ont.



Dredges, Ditchers, Dericks, and Steam Shovels - - -

Of various styles and sizes to suit any work.

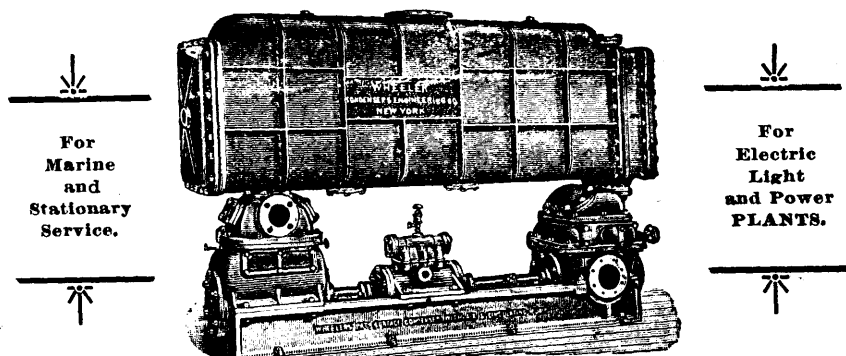
Submarine Rock Drilling Machinery, Hoisting Engines, Suspension Cableways, Horse-Power Hoisters, Gang Stone Saws, Centrifugal Pumps, For Water Sand and Gold Mining, and other contractors' plant.

**JAS. C. STEWART, MONTREAL, - - - Agent.**

# Wheeler Condenser & Engineering Co.

39-41 CORTLANDT STREET, NEW YORK.

Sole Proprietors and Manufacturers of the



- Wheeler Standard Surface Condenser,
- Wheeler Admiralty Surface Condenser,
- Wheeler Lighthall Surface Condenser,
- Volz Patent Combined Surface Condenser and Feed Water Heater
- Edmiston Patent Feed Water Filter.

## WHEELER'S Patent Feed Water Heaters.

**HE SAYS** :—"Two years' use has convinced me that the Angle Lamp is the best lamp ever invented. It is far better than gas or electricity."

**YOU SAY** :—"I want one!"

**WE SAY** :—"Who are you, we'll send you our Catalogue with full description.

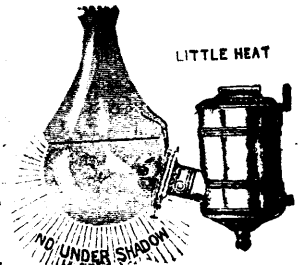
Think of **SUCH A LIGHT** for 1/3 OF A CENT AN HOUR!"

All STYLES from 1 to 12 Burners. GOOD AGENTS WANTED.

**THE ANGLE LAMP** 60.

76 Park Place N.Y.

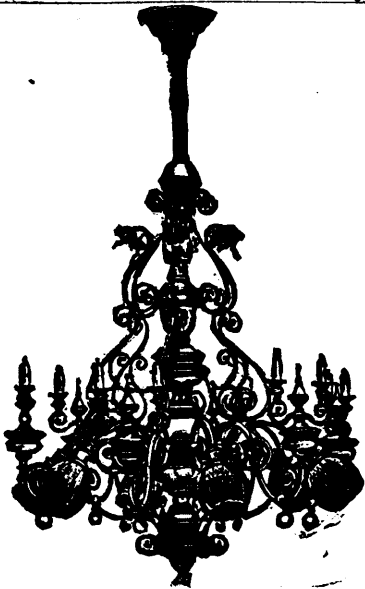
J. U. Bauchelle, Mgr.



**PETROLEUM**—The market for Canadian rules very firm, in striking contrast with the American, which has declined. Refined is quoted 10c in bulk at Petrolia and 12½c to 13c in barrels by the car lot F. O. B. there. Prices here are 14¼ to 16c for Canadian, and a new schedule for American, issued under date Dec. 30th, quotes American 16 to 17c; water white, 17½ to 18½c; astral, 18½ to 19½c.

**WOOL**—The market continues quiet, with very little business passing, and the quotations given are largely nominal. The Boston Commercial Bulletin in its annual review of the American wool trade, says, Wool at the close of the year averages three cents a scoured pound higher than at the beginning. Boston has done the largest business in her history, the sales





# The American Copper Co.

WORKS AT NEW TORONTO,

Office: 91 Adelaide St. W. TORONTO.

MANUFACTURERS OF

## CHANDELIERS

For Gas, Electric and Combination for Churches, Public Buildings and Private Residences.

CORRESPONDENCE SOLICITED.

CARSLEY'S COLUMN.

# CARSLEY, SONS & CO.,

IMPORTERS

AND Wholesale

Dry Goods

Merchants.

SPECIALTIES:

COLORED AND BLACK

# CASHMERE'S,

# SILKS

AND

# DRESS GOODS,

Mantles and Jackets.

# Carsley, Sons & Co.,

113 St. Peter Street,

— MONTREAL.

Wrought Iron Bouquets are very Popular.

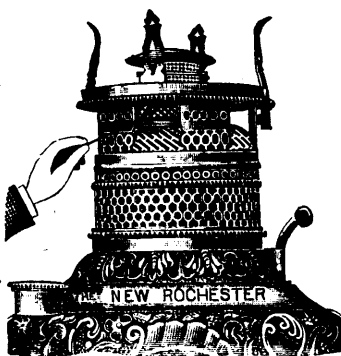


THE NEW ROCHESTER No. 6466.

Confer with us before placing orders.

Our line for the present season leads the market.

It is large & varied.

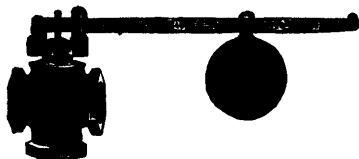


"UP TO DATE."

Prices to suit present reduced market. Catalogue on application.

# The Rochester Lamp C.,

37 Barclay Sree, New York City, U.S.A.



# JOHN SIMMONS Co.

## Wrought, Cast Iron and Steel Pipe,

FITTINGS AND BRASS WORK,

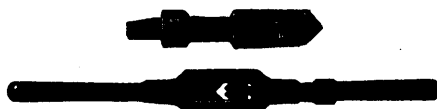
## TOOLS AND SUPPLIES,

FOR STEAM, WATER, GAS, OIL AND ELECTRICAL ENGINEERING.

OFFICES AND SALESROOMS:

106 to 110 Centre Street,

NEW YORK.



Send for Price List and Discount Sheet.

for the year being 230,750,373 pounds, of which 154,339,773 pounds were domestic and 76,410,600 pounds were foreign. This surpasses even the record of 1892, when the sales were 180,447,600 pounds. Those sales all represent actual transactions, but as many of them are sales to speculators, the delivery movement more accurately represents consumption. The total receipts of wool in Boston were 577,377 bags domestic, against 381,304 bags domestic in 1894, and 323,891 bales foreign, against 102,366 bales foreign in 1894. The American clip in 1895 was but 294,296,726 pounds,

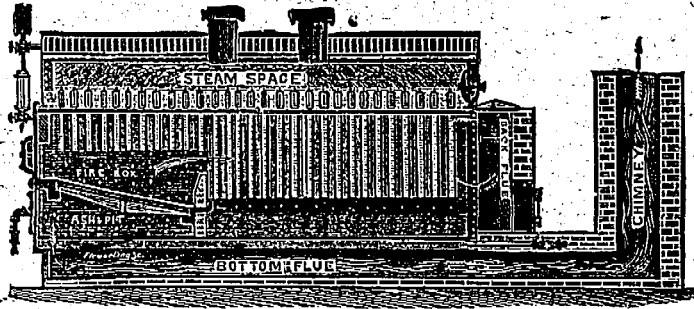
# The Kingsley Patent Water Tube Safety Steam Boiler

Is the most Rapid and Economical in the World.

It economizes:—

- SPACE,
- FUEL,
- BRICKWORK,
- LABOR.

It gives absolutely  
DRY STEAM.

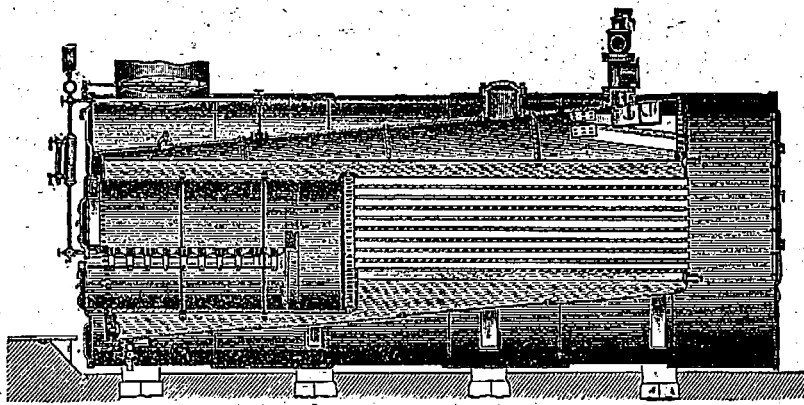


It will pay for itself in  
in three years in the sav-  
ing of fuel as compared  
with any other boiler  
now in the market.

Satisfactory references to Prominent Steam Users in Montreal, Quebec, St. John, etc., etc.,  
furnished on application to . . .

GEO. KINGSLEY, Patentee & Manufacturer,  
ST. JOHN, N. B.

Or to H. McLAREN & CO.,  
706 CRAIG ST., MONTREAL.

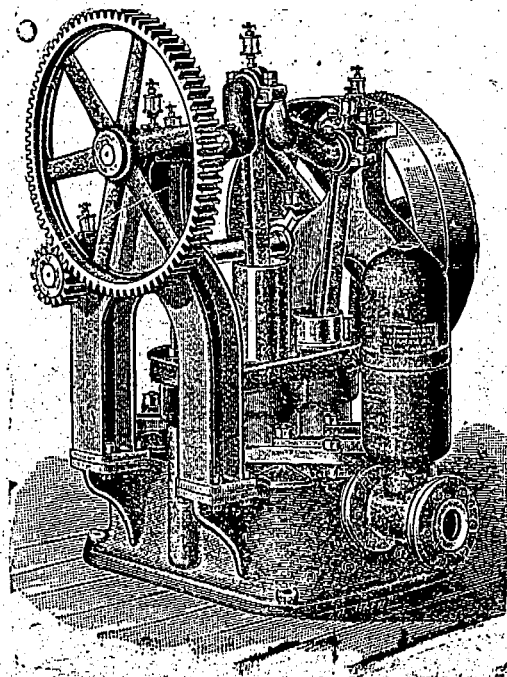


## Monarch Economic Boilers . . .

Require No Brickwork,  
Give Highest Economy,  
Thoroughly Constructed.

ROBB ENGINEERING COMPANY, Ltd., - Amherst, N. S.

Canada Machinery Agency, - - - 321 St. James St., Montreal, Agents



## Baldwinville Centrifugal Pump Works, Manufacturers of

Centrifugal and  
Triplex Pumping  
Machinery.

Capacity from 100 to 50,000 gallons per  
minute.

SEND FOR CATALOGUE TO  
IRVIN VAN WIE, Prop'r,  
715-723 WEST FAYETTE ST.,  
Syracuse, N. Y.

## INSOLVENT NOTICE.

In re WM. CLENDINNENG & SON,  
Iron Founders, Montreal.  
Tenders are invited by the undersigned  
for the purchase of the foundry, buildings,  
plant, etc., at St. Henri, Montreal.

The establishment comprises:  
PIPE FOUNDRY fitted with steam  
cranes for ramming and hoisting, cupola  
hoists, testing machine and all other re-  
quisites for manufacturing water and gas  
pipes of all sizes.

STOVE FOUNDRY about 300 ft. by 60  
ft., fitted with two cupolas, power and other  
hoists, core machines, grinding machines  
and all other appurtenances for a first-class  
concern.

MACHINERY AND JOBBING FOUN-  
DRY with power and other cranes, 30 ton  
cupola and the general outfit required for  
a large daily output.

MACHINE SHOP with 6 drills, 5 gap  
and engine laths and planers, shapers, tra-  
velling cranes, dynamo, blowers, etc.

NICKEL PLATING SHOP with dyna-  
mo, batteries, polishers, etc.

1 Engine 75 H. P.

2 Boilers 75 H. P. each.

BLACKSMITH SHOP with power ham-  
mer, etc.

PATTERN SHOP with saws, lathes,  
planers, edgers, etc.

The works are built on the banks of the  
Lachine Canal, and cover an area of about  
300,000 feet, being also in close proximity  
to the line of the Grand Trunk Railway.

The establishment is the finest of its  
kind in Canada, and was designed and laid  
out by a competent engineer after an in-  
spection of the most modern foundries in  
the Northern States.

The buildings and machinery are quite  
new, and in complete running order. Fur-  
ther particulars on application to

KENT & TURCOTTE,

Accountants,

97 St. James St., Montreal.

against 325,210,712 pounds in 1894. The  
latest Treasury statistics show that we im-  
ported 211,057,033 pounds of foreign wool  
in the first ten months of 1895, against 83-  
223,270 pounds in the first ten months of  
1894. The exports of American wool were  
4,777,353 pounds against 894,510 pounds in  
the first ten months of 1894. The stock on  
hand in Boston is 44,081,000 pounds do-  
mestic and 11,808,300 pounds foreign,  
against 32,416,600 pounds domestic and  
6,175,500 pounds foreign at this time last  
year. A complete canvass of every State

FOR THE SEASON **1895-96**

We are placing on this market the Finest Assortment of

# RUBBER BOOTS

## AND SHOES

Ever produced in this country, consisting of over one hundred and fifty lines . . .

→ **GRANBY** ←

is the leader in all Fine Rubber Footwear.

**THE GRANBY RUBBER COMPANY.**

# ROYAL SCALP FOOD

Price \$1.00  
6 Bottles \$5.00 Exp. Pd.



**CURES BALDNESS,  
STOPS FALLING HAIR,  
CURES DANDRUFF,  
RESTORES FADED AND  
GRAY HAIR TO NATURAL  
COLOR AND VITALITY.  
PERFECTLY HARMLESS.  
WARRANTED.  
CLEAR AS WATER.  
NO SEDIMENT. NO LEAD,  
SULPHUR OR CHEMICALS**

**ONE HONEST MAN  
AND BUT ONE RELIABLE  
HAIR FOOD.  
NO DYE.**

**We feed the Hair that which it lacks  
and nature restores the color.**

### THEORY.

ROYAL SCALP FOOD destroys the diseased germs of the scalp and a healthy action is set up. It contains the principal properties of the hair that are necessary to its life without which it will not grow. It fertilizes the scalp the same as you do a field of corn and growth is certain. It invigorates the sluggish scalp, cleanses it and thoroughly eradicates all dandruff, which is the forerunner of baldness. It is the ONLY remedy ever discovered that will restore the Life, Beauty and Natural Color to the hair without harm. MAIL ORDERS PROMPTLY FILLED. SEND FOR FREE PAMPHLETS. STATE AND LOCAL AGENTS WANTED.

**ROYAL SCALP FOOD CO.  
Box 305, WINDSOR, ONT.**

**W. S. BUELL,**  
*Barrister, Solicitor, &c.*

Offices: Dunham Block Corner King and Broad Sts.,  
BROCKVILLE, ONT.

and market in the country shows that the total stock of wool on hand is 102,634,500 pounds domestic and 31,533,300 pounds foreign, against 99,388,800 pounds domestic and 32,654,500 pounds foreign last year; a net increase of 1,674,500 pounds.

**TORONTO WHOLESALE TRADE.**  
(Revised by Telegraph).

TORONTO, Jan. 2, 1895.

This has been a quiet week in trade. Stock-taking and striking balances engage the attention of most dealers. General business in 1895 was more satisfactory than in the previous year, and the advance in many lines of staple goods gave the opportunity of increased profits, but only a few conservative houses benefitted, so keen was the competition. The export demand for wheat has improved, and prices are higher on limited offerings. Money on call is firmer at 5 per cent. Prime commercial paper is discounted at 6 to 7 per cent. Sterling exchange continues to rule steady. Stocks are higher, closing in most instances at the best prices of the day. Standard Bond sold at 162, Dominion at 241½, Commerce at 135½, Western Assurance at 107, British at 116, C. P. R. at 51½. Cable at 153¼, Toronto Ry. at 73¾, Incandescent at 144, Freehold Loan at 110, Canadian Savings at 108, Imperial Loan at 106.



# THE WILLARD

## TRIPPLICATE MIRROR

Is acknowledged by the Leading Cloak and Clothing Houses to be the only complete TriPLICATE Mirror made for their business. When closed each mirror shuts up in front of the other and only takes up the room of one cheval, showing glass on both sides.

No narrow plates to cut off the figure.   
 Three mirrors in one.  
 Can be moved to any part of the show-room.   
 An ornament to any department.

Manufactured Exclusively by

The Willard Mirror & Frame Mfg. Co.

257 Canal St., New York City, U. S.

SEND FOR BOOKLET, "MIRRORS AND MIRROR TALK."

### TO LET.

On St. Catherine Street, that centrally situated shop or store, Number 2354, adjoining the drug-store of J. A. Harta, corner of Metcalfe Street.

Apply to M. S. FOLEY,  
 Editor of the Journal of Commerce,  
 171 St. James Street, City.

### TOWNSEND, HOSTETTER & CO.

CHICAGO, ILL.

MANUFACTURERS OF SIGNS of every description.

Brass, Glass & Iron.

Samples & Designs Furnished Free.

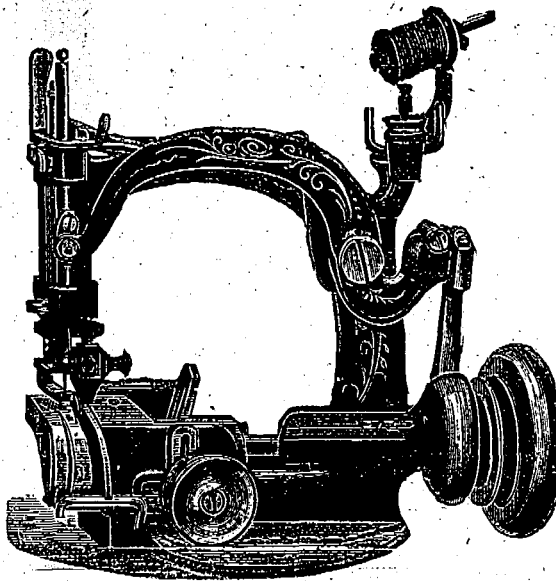
Write for Prices.

**BUTTER, &c**—There is a better demand for butter and prices rule steady. Choice tubs dairy sells at 16 to 16½c, and the best large rolls at 15 to 16c; Medium tub, 10 to 13c, and creamery from 20½ to 23c, the latter for rolls. Eggs firm at 14½ to 15c case lots of pickled, and 22 to 24c for new laid. Cheese unchanged at 9½ to 10c, for September and October makes.

**DRESSED HOGS**—The hogs market shows little change, good to choice packing lots being \$4.40 to \$4.50, and heavy \$4.25.

**FLOUR AND GRAIN**—Flour is firmer in sympathy with wheat, but business is quiet. Sales of 90 per cent, patent at \$3.10, and straight rollers at \$2.95 to \$3 west. Manitoba flours quoted at \$3.85 to \$3.90 for patents and \$3.50 to \$3.60 for strong bakors. Wheat is firmer, with sales of white west at 66c, and holders asking 67c on the Northern. Red wheat is firm at 65c on the Northern. No. 1 hard sold at 60½ to 61c, Fort William and at 68c at Midland. Sales also at 72½ of grinding in transit. No. 1 Northern, held at 71c west, lake and rail. Barley is weaker at 48c for No. 1, and 46c for choice grades, No. 2 barley 38c, and feed 20c. Oats unchanged with sales of white at 23c, on Northern and of mixed at 22½c. Peas firmer at 40 to 50c North and West. Rye sold at 40 to 50c, corn at 33½c, and buckwheat at 32½c West. Bran dull at \$11.00, west and shorts \$12.50 to \$13.50 west. Oatmeal \$3.00 in car lots.

**GROCERIES**—Trade fair, sugars are firmer with granulated quoted at 4½ to 4¾c, and yellows at 3½ to 4c. Dried fruits steady, Valencias off stalk 4½ to 5½c. Selections 6 to 6½. French prunes 4½ to 5½. Cur-



### JOS. A. BRAUTIGAM,

Machinist and Manufacturer of Special Machines for Hat Manufacturers.

143 & 145 ELM STREET  
 NEW YORK.

SPECIAL—Straw Hat Sewing, Wiring and Binding, Tip Plating, Sweat Leather Stitching, Flanging, Turning, Beveling Machines, etc.

Machines of every description designed and manufactured.

Send for Catalogue.

ESTABLISHED 1889.

INCORPORATED 1891.

## Ashley Engineering Co.

Manufacturers of

# Steam Specialties and Machinery,

Consulting Mechanical and Electrical

ENGINEERS \* AND \* CONTRACTORS.

Main Office and Factory:

HAWTHORNE, N. J. \*

Our New York Office:

Electrical Exchange Building,  
 136 Liberty Street.

F. M. ASHLEY, General Manager.

TELEPHONE CALL: 3872 CORTLANDT

SURETYSHIP.

The only Company in Canada confining itself to this business.

The GUARANTEE Co. OF NORTH AMERICA.

Capital Authorized, \$1,000,000
Paid up in Cash (no notes) 304,600
Resources, 1,225,572
\*Deposit with Dom. Gov't, 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of One-half per cent. per annum is reached.
This Company is under the same experienced management which introduced the system to this continent over thirty years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$1,140,000 have been paid in Claims to Employers.

President and Managing Director:

EDWARD RAWLINGS.

Vice-President, WM. J. WITHALL
Secretary and Treasurer, ROBERT KERR.

SELKIRK CROSS, O.G., Counsel.
RIDDELL & COMMON, Auditors.

HEAD OFFICE:

Dominion Square, Corner Metcalfe St., MONTREAL

\*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

BAYLIS MFG. CO'Y

Manufacturers of

Varnishes, Japans,

White Lead,

Colored Paints

Dry Colors, Printing Ink, Machinery Oils and Axle Grease.

And Dealers in

Painters' & Printers' Materials Generally

16 to 28 NAZARETH STREET,

MONTREAL.

BOOKBINDING

JOB PRINTING OF ALL KINDS
DONE AT THE JOURNAL OF COMMERCE.

STOCKS AND BONDS.

Table with columns: NAME, Par Val'e, Capital Subscribed, Capital paid-up, Rest, Div. last 6 Ms, Dates of Dividends, Per Cent Price Jan. 2, Cash value per S.

W. H. HUTCHINSON.



25 STYLES.

ALL SIZES.

25 COLORS.

ALL QUALITIES.

P. O. BOX 796 F.

Rochester, N. Y.

Bicycle Manufacturers and Dealers should not fail to get our '96 SAMPLES.

rants 4 to 5. Canned vegetables, 80 at 90c. Rio coffees 20 to 22.

LEATHER—There is a quiet trade with prices generally unchanged.

HIDES AND SKINS—Hides are a trifle firmer at 6 to 6 1/4 for cured. Green unchanged at 5c for No. 1 and 4c for No. 2. Sheepskins unchanged at 80c. Calfskins unchanged at 6c for No. 1 and 5c for No. 2. tallow is quoted at 4 1/2c to 5 1/2c.

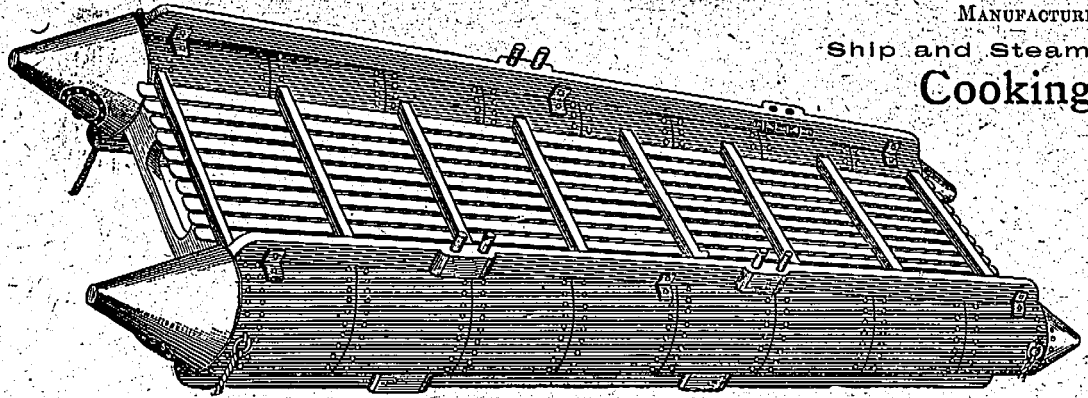
LIVE STOCK — Trade very dull. Demand for cattle limited. Butchers are quoted at 3 to 3 1/2c for good to choice, 2 1/2 to 3 1/4c for medium and 1 1/2 to 2 1/4c for inferior. Sheep dull at 2 1/2c to 3c and lambs firm at 3 1/4 to 3 1/2c per lb. Hogs unchanged at \$3.50 to \$3.60 for the best, weighed off cars, \$3.25 for thick fat, and \$3.00 for stores.

PROVISIONS — Trade quiet and prices vary. Mess pork jobs at \$13.50 and short cut at \$14.25 to \$14.50. Shoulders at \$11.50 to \$12.00. Hams 9 to 10c and lard from 7 1/2 to 8 1/4c, according to size of package. Rolls at 7 1/2c backs, 9 1/2 and bellies 10c. Long clear bacon 6 1/4 to 7c. Beans \$1.00 to \$1.15. Potatoes unchanged, car loads selling at 20c per bag on track.

WOOL—There is nothing doing. Fleecing nominal at 23 to 24c. Pulled supers 20 1/2 to 21 1/2, and extras 22 1/2 to 23 1/2.

**H. C. CALKIN, JR.,**  
CALKIN'S PATENT METALLIC LIFE RAFT.

No. 177 Christopher St.,  
NEW YORK. Near West St.



MANUFACTURER OF  
Ship and Steamboat  
**Cooking Ranges**

Bake Ovens,  
Steam Boiler &  
Kitchen Furni-  
ture,  
Coppersmith  
and Plumber,  
Steam and Gas  
Fitter,  
Sheet Iron, Tin  
and Brass  
Worker

**LEHIGH VALLEY CREOSOTING COMPANY,**

Office: No. 1 Broadway, New York. o Works: Perth Amboy, N. J.

Built in 1886 by the Lehigh Valley Railroad Company.  
Leased and operated by the Lehigh Valley Creosoting Co., incorporated 1887.

Lumber, Piling and Ties treated with Dead Oil  
of Coaltar (Creosote.) Creosoted Lumber,  
Piling and Ties Furnished.

Rail Connection at Perth Amboy with Lehigh Valley Railroad, Pennsylvania Railroad, and Central R.R.  
of N. J. Direct Water communication from New York Bay.

Creosoting is employed successfully in the protection and preservation of Timber used for:

- |              |                     |                       |             |
|--------------|---------------------|-----------------------|-------------|
| Breakwaters, | Floating Elevators, | Underground Conduits, | Buildings,  |
| Coal Docks,  | Dry Docks,          | Foundation Timbers,   | Coal Bins,  |
| Bulkheads,   | Dredges,            | Telegraph Poles,      | Box Drains, |
| Wharves,     | Vessels,            | Paving Blocks,        | Bridges,    |
| Dykes,       | Scows,              | Cross Ties,           | Trestles,   |
| Cribs,       | Boats,              | Fence Posts,          | Culverts.   |

This process is the only one known to be absolute proof against the destruction of marine works by the teredo, and is a sure preventive against rot or decay of timber under any conditions. Recommended by the "Committee on the Preservation of Timber" of the American Society of Civil Engineers, as the most effective process for marine works and timber in very wet situations.  
Creosote Oil is not dissolvable in water like metallic salts and the heavy grades made from coal tar will not wash out in running water. Creosoting with COAL TAR CREOSOTE under high pressure, after the proper desiccation and preparation of the timber, is NOT A NEW PATENTED PROCESS. Its success when well done, is certain. Introduced in England over 60 years ago and since thoroughly tested in all parts of the world.

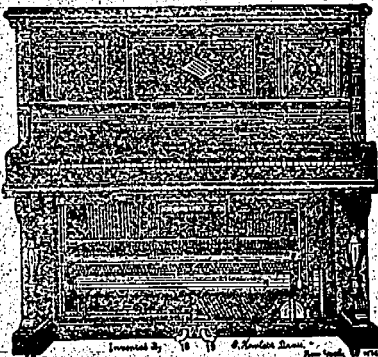
Address: H. COMER, sup't

Lehigh Valley Creosoting Company,

No. 1 BROADWAY, N. Y.

**Electric  
Self-Playing  
Piano Co.**

333-335 W. 36th ST.,  
NEW YORK.



Our attachment can be applied to any Piano.  
Uses small indestructible Music Rolls.  
No clumsy, unsightly music drawer.  
Positively the only genuine Electric Piano  
Attachment on the market.

Our Mandolin Attachment can be applied to  
any piano.

→ Price, \$15.00 ←

Liberal discounts to the trade.  
Catalogues and prices furnished.

**George Blache,**  
MERCHANT-TAILOR,

141 St. James St., MONTREAL.  
St. Lawrence Hall Building.  
Fur Lined Overcoats my Specialty.  
Mail orders promptly attended to.

**THE HEARLE MANUFACTURING CO.,**  
84 to 88 St. Urbain St., - Montreal  
Manufacturers  
of... **FINE TOILET SOAPS,**

Special Prices to Wholesale Trade.  
Correspondence Solicited.

**Alex. McKay,**  
BOILER MAKER,

Land and Marine Boiler Repairing  
a Specialty.  
Also Tanks, Cisterns, Stacks, Hot Water Boilers  
and all kinds of Sheet Iron Work.

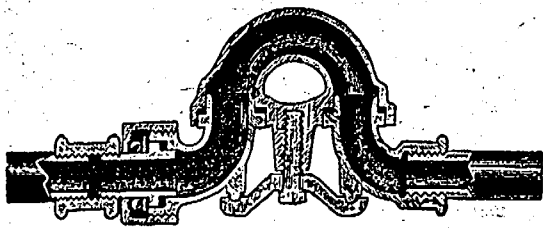
512 Demontigny St. East, - MONTREAL.

All orders promptly attended to.

**ELECTRIC PROGRESS.**

Conspicuous among the advances in practical electricity during 1895 must be considered the new conditions on steam railroads, by this agency, which some believe destined, in a few years, to banish the steam locomotive. Valuable work, too, has been done in "electrifying" water powers, and a stimulus given to kindred work. Incidental to power transmission is always the question of distribution, and it is noteworthy that 1895 saw that use of electricity on the Erie Canal, close to Niagara, by means of "electric mules," or motors hauling boats along, from stout lines or poles, thus abandoning the cruder method of using the trolley system and attaching the motor to a propeller which churns up the water and chews up the bank. It is believed that the equipment of the whole Erie Canal will swiftly follow section by section. Under "distribution" also may be included the work being done in the equipment of mills, factories and machine shops with electric power, the motors displacing all other agencies and being run from a central power house. Another form of the use of electric current in large bulk, during 1895, has been its application to the arts of metallurgy and chemistry. Aside from the work in aluminum and carborundum at Niagara Falls - which was already familiar on a smaller scale - we see the production of calcium carbide in large quantities by means of electric current turned loose on a mixture

# SUYDAM FLEXIBLE METAL PIPE JOINT



## WHAT IS THIS FLEXIBLE JOINT?

It is an absolute steam joint under any steam pressure  
 It is a practical flexible coupling for metal pipe.  
 It will allow the joining of iron pipes so that the sections may be easily moved in any direction at will or rotate on a swivel.  
 It is more durable and less expensive than rubber hose

THE GILBERT BROS. ENGINEERING CO., LIMITED, SOLE MANUFACTURERS FOR THE DOMINION  
 2666 Notre Dame St., - MONTREAL

## Canadian Patent For Sale.

Made by Machine of Best, soft Bessemer Steel: the Heel Calks to be turned over by the Horseshoer.

IF YOU VALUE YOUR HORSES, WRITE TO US!

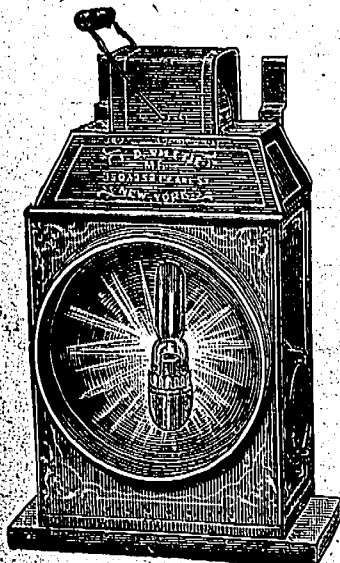
The cost of this Shoe is no higher than the ordinary pattern and it is much lighter. The nailholes are punched in such a manner, that the nails cannot be driven in any other but the proper direction.



This shoe combines all the advantages of, and the requirements on a perfect horseshoe without any disadvantages.

PATENTED, APRIL 24, '04.

The "Anti-Slip" Horseshoe Company, Address: ADAM E. SCHATZ, Pres. Rooms 168 World Building, NEW YORK.



Smith OF New York.

CHARLES G. SMITH,

MANUFACTURER OF

SMITH'S PATENTS **CENTRE CAR-LAMPS and HEAD-LIGHTS,**

Lamp Fixtures of all Kinds.

350 & 352 Pearl St., NEW YORK CITY.

## WM. PARKS & SON,

Limited.

ST. JOHN, N.B.

Cotton Manufacturers.

AGENTS—WM. HEWETT, 30 Colborne St., Toronto  
 DAVID KAY, Fraser Building, Montreal.  
 JOHN HALLAM, Toronto,  
 Special Agent for Beam Warps for Ontario.

Mills—New Brunswick Cotton Mills  
 St. John Cotton Mills.

GRATEFUL-COMFORTING.

## EPPS'S COCOA

BREAKFAST-SUPPER.

"By a thorough knowledge of the natural laws which govern the operations of digestion and nutrition, and by a careful application of the fine properties of well selected Cocoa, Mr. Epps has provided for our breakfast and supper delicately flavoured beverage which may save us many doctors' bills. It is by the judicious use of such articles of diet that a constitution may be gradually built up until strong enough to resist every tendency to disease. Hundreds of subtle maladies are floating around us ready to attack wherever there is a weak point. We may escape many a fatal shaft by keeping ourselves well fortified with pure blood and a properly nourished frame."—*Civil Service Gazette*.  
 Made simply with boiling water or milk. Sold only in packets, by Grocers, labelled thus:

JAMES EPPS & CO., Ltd., Homeopathic Chemists London, England.

of lime and coke. When water is brought into contact with the calcium carbide, we get the new acetylene gas which has such a brilliant flame and such an abominable odor, and with which, it is said, the whole business of gas making is to be revolutionized. This material is reported also to open up, for easy production, a long range of other good things in chemistry, and steps were taken last year to manufacture it in large quantities.

## A CURIOUS LIST.

A few days ago, says the *Chicago Inter-Ocean*, an insurance office received the following list of articles and their respective estimates, lost in a fire down in a back township of the Hoosier state:

- 1 sein mocene . . . . . \$16.00
- 1 ginral grant and family . . . . . 1.50
- 1 baxturacaint at rest . . . . . 75
- 1 piktur of lord's prar . . . . . 2.25
- fore boxes of piles . . . . . 60
- 1 piktur mother's grav . . . . . 1.75
- 1 pegan oil . . . . . 10

The terms can be translated with the aid of the following glossary: Sewing machine, Life of General Grant and Family, Baxter's Saint's Rest, picture of the Lord's Prayer, 4 boxes of pills, picture of mother's grave, pegging awl.

The **SYMPHONY**, A Home Orchestra.

Opera's, Waltz's, Nocturne's, Etc.



The Symphony is an instrument which will reproduce automatically any piece of music. You simply insert in the opening, over the key board the roll of music you want to hear, draw the stops, which are toned like flutes, clarionets, violins, etc., and immediately the music pours forth in a manner beyond conception. The time is governed by a stop also, leaving nothing to be desired. You draw the stops according to your own taste, thereby becoming the conductor, so to speak of your own orchestra.

Thousands are in use giving constant pleasure to many happy owners.

Any piece of music can be obtained and nothing is so difficult for the SYMPHONY to execute in the most surprising manner. You can also use the key-board.

**PRICES, \$175.00 TO \$800.00.**

Send for Illustrated Pamphlet, showing hundreds of names of purchasers and full description of this musical wonder of the nineteenth century.

Address:

**Wilcox & White Organ Co.,**

Established 1876. MERIDEN, CONN., U.S.A.  
123 Fifth Ave. New York.

If you have not seen it you should do so.

**REFERENCES:**

- LAURENT, LAFORCE & BOURDEAU, 1831 Notre Dame St., Montreal.
- JAMES COOPER, 184 St. James St., Montreal.
- W.M. LASH, St. Johns, N.F. and thousands of others.
- GEO. WOOLSON, 188 Queen St., Toronto.

WILCOX & WHITE ORGANS are superior,

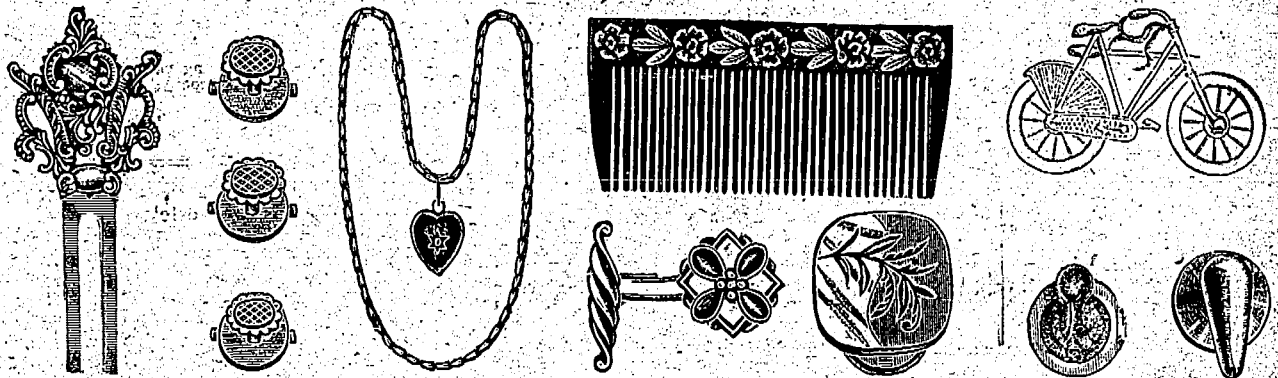
ESTABLISHED 1876

**NEUWITTER & ROSENHEIM,**

Makers of **Novelties in Jewelry** for the Dry Goods and Gents' Furnishing trades

Factory: PROVIDENCE, R.I. **513 BROADWAY, NEW YORK.**

Our new lines of NOVELTIES IN JEWELRY for the fall season now ready and consists entirely of Up-to-date Sellers.



Orders sent us will receive careful attention. (References required.)

COME AND SEE US.



**Lehman's \* Heaters**  
FOR CARRIAGES & SLEIGHS.

12 Hours Heat for Two Cents.

75,000 now in actual use.

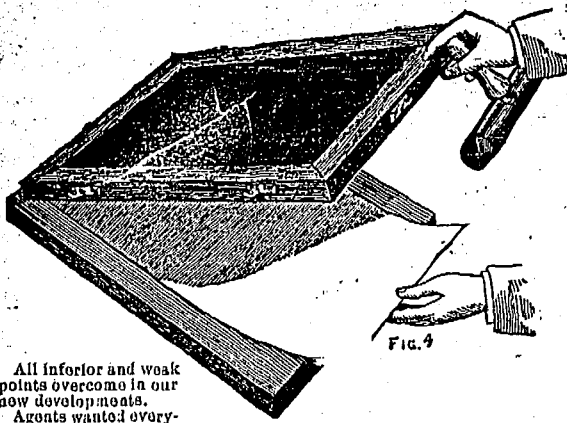
USED BY ALL LEADING LIVERY STABLES AND PROMINENT OWNERS OF CARRIAGES THROUGHOUT THE UNITED STATES. SOLD BY HARNESS AND CARRIAGE DEALERS.

Send for Circular with Price List.

**LEHMAN BROS.**

10 Bond Street, NEW YORK CITY.





**GET**  
The Latest and Best  
Duplicating  
Apparatus,  
**THE Lineograph**

Money Saving, Simple, Durable, Rapid Machine. Copy written by hand or typewriter  
2,000 Copies from originals, the last copy as plain as the first. Send for prices.

**LINEOGRAPH CO.,**  
30 Vesey St., New York.

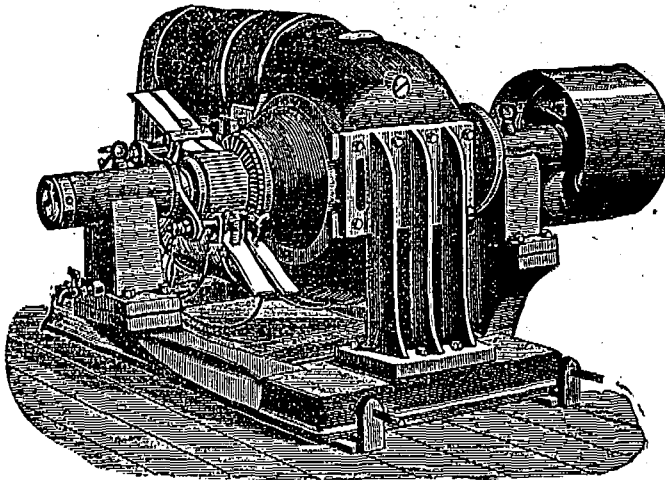
Indorsed by thousands. Once used always used. It has no superior.

FIG. 4

All inferior and weak points overcome in our new developments. Agents wanted everywhere.

**MANUFACTURERS OF Constant Potential Dynamos and Motors** of all sizes & voltage for lighting and power

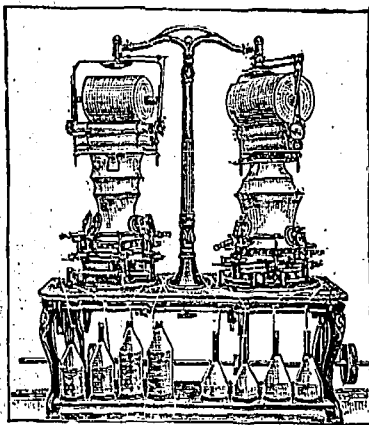
**ADVANTAGES CLAIMED:**  
Substantial construction; smooth running and durable; well protected from external injury; parts easily removed for repairs. Automatic Self-Lubricating Journals, wastes no oil; current generated with least sparking—consequently small wear of Commutator and brushes.  
Perfectly self regulating and so simple any man of ordinary ability can run them.



**KAY ELECTRICAL MANUFACTURING CO.,** 263 James Street, North, Hamilton, Ont.

ESTABLISHED 1846.

**Tompkins \* Bros.**

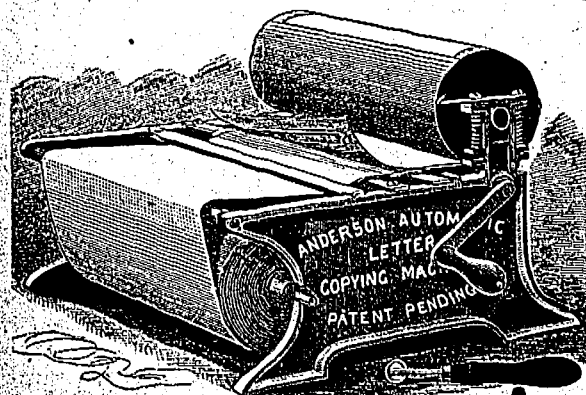


Tompkins' Upright Rotary Knitting Machine.

TROY, N.Y.

Manufacturers of

**KNIT  
GOODS  
MACHINERY.**



File Copy and 11 Letter Together.

**Anderson Automatic Letter Copier.**

Copies 20 letters a minute at cost 1c. for paper. No indexing—No book.

NICKEL PLATED.

For Sale by all Stationers.

AGENTS WANTED.

Write for Circulars

N.Y. OFFICE:

443 Leonard St., Room 307.

DESCRIPTION

— OF —  
**CLAY \* PROPERTY**

Belonging to MR. GEORGE FURNISS situated at L'ORIGINAL, ONT., CAN.

The property consists of 95 acres and is a Point of land immediately adjoining the Village of L'Original and stretching out on the Ottawa River, with a shore line fully one mile in length on the East side and half a mile on the West.

L'Original is a County Town, having the Court House and Jail of the United Counties of Prescott and Russell, L'Original being in the County of Prescott. Its population is 1,000. It is 60 miles from Montreal and 60 from Ottawa.

The whole Point is one solid body of clay, forming a perfectly level plateau, with a slight incline to the Eastern shore and with a height of 25 to 35 feet above the water. The banks are perpendicular and the clay is clearly exposed. The shore is river sand in never failing quantities.

This sand is used in very largely for building purposes and is always replaced during the high water in the spring by a fresh deposit from the river.

The Point has a splendid site for a wharf, which is the only possible place of shipment, by water, for any of the clay which extends some acres above the Point.

The Montreal & Ottawa R. R. is built to within 15 miles from L'Original and in a year or two at most, will be completed to L'Original and would pass within half a mile of the property.

Labor is of the cheapest. Firewood costs from \$1.25 per cord to \$2.00 for the best hardwood.

The Point is completely cleared and at present is all under hay. It is considered the most beautiful Point on the Ottawa River.

Extensive tests have been made at McGill University by Professor Bovey, with samples of bitrified brick made from this clay. It has stood a higher pressure test than any brick on record, and the building brick (facing) is said by experts to surpass anything known on this continent. It will also make the finest Terra Cotta and Pottery. The bitrified brick takes a polish superior to granite and is harder than that stone.

The proprietor is willing to sell the property or form a company for the manufacture of brick, etc.

For full particulars address the proprietor.

**GEO. FURNISS,**

L'ORIGINAL,

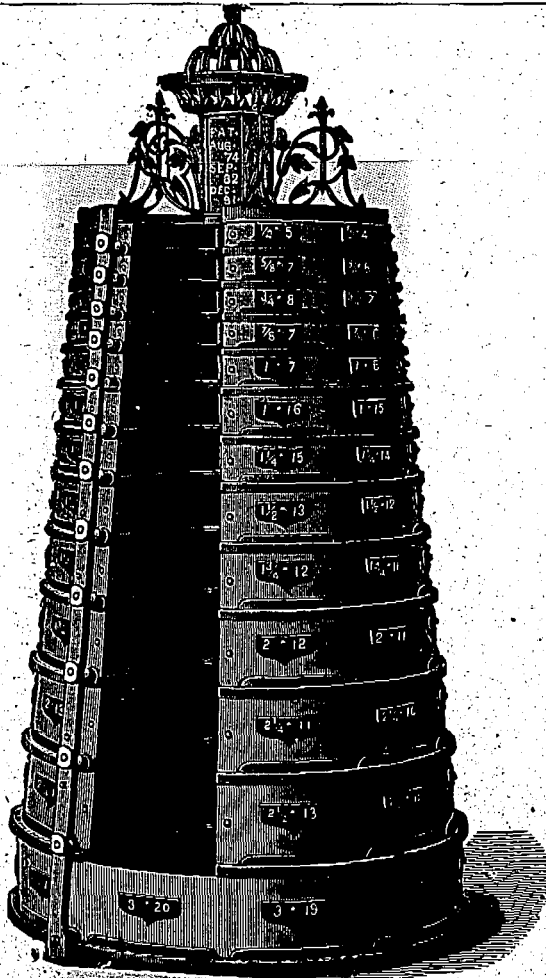
Ontario, Can.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, JANUARY 2, 1896.

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale.		
		Mens.	Boys.	Youths.			\$ c.	\$ c.			\$ c.	\$ c.	
<b>Boots and Shoes.</b>													
Brogans or Coburgs	.....	\$0 80	1 00	\$0 60	\$0 85	\$0 65	\$0 80			Soda Ash	.....	1 50	2 00
Split Balmorals	.....	1 10	1 40	1 00	1 20	0 70	0 80			Soda Bicarb	.....	2 80	3 50
Kip	.....	1 20	1 50	1 00	1 25	0 75	1 10			Sal. Soda	.....	0 70	0 80
Buff	.....	1 35	2 00	1 10	1 50	0 90	1 15			" Concentrated	.....	1 50	2 00
Calf	.....	2 15	3 25							<b>Dyestuffs.</b>			
Calf Congress	.....	2 25	3 50	0 00	0 00	0 00	0 00			Archil con	.....	0 27	0 29
Split Boots	.....	1 40	2 00	1 25	1 50	0 85	1 10			Cutch	.....	0 07	0 08
Kip	.....	2 00	3 00	1 50	2 00	1 00	1 00			Ex. Logwood	.....	0 10	0 15
Grain	.....	2 25	3 00							Chips	.....	2 00	2 50
Felt Boots; half fox	.....	do full	\$1 75, \$2 50							Indigo (Bengal)	.....	1 50	1 75
<b>Pegged.</b>		Womens.	Misses.	Childs.						Indigo Madras	.....	0 70	1 00
Split Batts or Bals	.....	0 80	1 00	0 70	0 80	0 55	0 65			Gambler	.....	0 07	0 08
Kip Pebbled or Buff Bals	.....	0 90	1 10	0 80	1 00	0 65	0 75			Madder	.....	0 10	0 15
Pebbled Button, Machine Sewed	.....	1 00	1 25	0 85	0 90	0 70	0 80			Sumac	.....	62 50	70 00
Glazed Buff Button	.....	1 00	1 25	0 85	0 90	0 50	0 70			<b>Fish.</b>			
Goat	.....	1 25	2 00	1 15	1 50	0 80	1 35			Cape Brit. Herring	.....	4 00	4 50
Polish Calf	.....	1 25	2 00	1 00	1 75	0 90	1 35			Labrador Herrings	.....	4 00	4 25
French Kid	.....	1 85	3 50	1 90	2 50	1 40	1 75			Sea Trout No. 1 split p.b.	.....	7 00	7 50
Dongola Kid	.....	1 25	2 00	1 00	1 50	0 75	0 90			" half brls	.....	4 25	4 50
Mens' Calf, Bals, Cong or Butt, Goodyear Welt	.....									No. 1 Shore Herrings	.....	3 00	3 50
" McKay Sewn	.....									" Nova Scotia	.....	3 25	3 75
" Tan Russia Calf, Bals, Cong or Butt, Goodyear Welt	.....									Mackerel No. 1, kitta	.....	1 40	1 50
" McKay	.....									" 1/2 barrel	.....	7 10	7 50
" French Pat. Calf or Enamel Leather Bals, Butt, and Cong.	.....									Green Cod, No. 1	.....	4 00	4 25
Ladies' Glaze Dong, Butt, and Bals, Goodyear Welt	.....									Green " large	.....	4 50	4 75
" McKay Sewn	.....									Draft	.....	4 75	5 00
" Turns	.....									No. 2	.....	2 75	3 00
" McKay Sewn	.....									Large dry	.....	4 50	4 75
										Salmon No. 1 brls Lab.	.....	12 00	13 50
										Salmon, (tercees)	.....	18 00	20 00
										" Brit. Col brls	.....	10 50	12 00
										Boneless Fish	.....	0 08 1/2	0 04
										" Cod Nfd.	.....	0 06	0 64

Name of Article.		Wholesale.		Name of Article.		Wholesale.	
		\$ c.	\$ c.			\$ c.	\$ c.
<b>Canned Goods.</b>				Corn Beef 1-lb	.....	1 65	1 70
Lobsters	.....	7 00	8 00	" 2-lbs	.....	2 70	0 00
Sardines 1/2	.....	7 00	9 50	" 4-lbs	.....	5 32	0 00
Canadian Sardines	.....	4 75	5 00	" 6-lbs	.....	8 25	0 00
Mackerel	.....	3 85	4 00	" 14-lbs	.....	9 00	0 00
Salmon	.....	1 25	1 30	Lunch Tngs 1-lb per doz.	.....	1 75	2 00
Clams, 1-lb tins, per doz.	.....	1 90	2 00	" 2-lbs	.....	3 25	0 00
Oysters	.....	1 80	1 40	Soups, 2 lbs	.....	0 00	1 00
Tomatoes, 3a, per doz.	.....	0 75	0 80	3 lb Baked Beans	.....	1 35	2 10
Peaches, 2-lb, yellow	.....	2 00	2 25	Deviled Tong's, 1/4 lb	.....	1 20	0 00
" 2-lb, white	.....	1 75	0 00	Ham, 1/2-lb	.....	1 20	0 00
Bartlett Pears, 2-lb, tins, per doz.	.....	1 75	2 00	Chicken, 1/4-lb	.....	2 00	0 00
Strawberries, Pres'd 2a	.....	2 15	2 25	Turkey, 1/4-lb	.....	2 00	0 00
Raspberries 2a	.....	1 75	2 00	Ox Tongue, 1 1/4-lb	.....	7 25	0 00
Pineapples, 3-lb tin, p doz	.....	2 10	2 25	" 2-lb	.....	8 25	0 00
Gooseberries Pres, 2 s.	.....	1 25	1 50	" 3-lb	.....	11 00	0 00
Gr'n Gages, 2-lb, tins, p. d.	.....	1 65	2 00	Finnan Haddles	.....	0 07	0 07 1/2
Corn, 2 lb, tins	.....	0 75	0 83	Blnder Twine	.....		
Roast Chicken 1-lb tins	.....	2 00	2 15	Good mixed	.....	0 00	0 06 1/2
Roast Turtle 1-lb tins	.....	2 25	0 00	Pure manilla	.....		0 07 1/2
Pears, 2-lb tins	.....	0 85	0 95				



THE  
BUTLER MFG  
COMPANY,  
CHICAGO, III.,  
U. S. A.

Send for our Catalogue or write to any Hardware Jobbing House in the world.

The Westphal  
Revolving  
Screw Cases,  
BOLT & SHOT CASES

Stand alone as Elegant pieces of Hardware Store Furniture.

Write.

TO LET.

That old-fashioned two-storey double residence, No. 15 St. Genevieve St., Montreal. Apply to M. S. FOLEY, Journal of Commerce

—THERE are 26 manufactories of lead pencils in Bavaria, of which 23 are at Nuremberg. These employ about 10,000 workmen, not including turners, box-makers and so forth. The weekly production is about 4,400,000 pencils. The factory of Johan. Faber alone turns out 1,280,000 pencils per week. England turns out about as many pencils as Bavaria, the United States about the same. France also makes most of her own pencils. It is said that in schools, Government offices and railway companies the use of German pencils is forbidden.

—THERE would be more peace on earth if so many people didn't desire too large a piece of it.

A USEFUL INSECT.

A hitherto unknown insect of the coccus family—that is to say, the genus to which cochineal belongs—has been discovered in Yucatan by an American explorer. It feeds on the mango tree and is extremely abundant. The body of the insect, known by the natives as "neen" contains a good deal of grease, which finds local application as a medicinal ointment. The insect itself is pretty large, and could easily become an article of export. When exposed to great heat the lighter oils of the grease volatilise, leaving a tough wax which resembles shellac, and like it may be used in making varnish.



REED'S WORK LOOKS WELL AND WEARS WELL. Have You Ever Tried It.

EO. W. REED, 783 and 785, Craig Street, MONTREAL

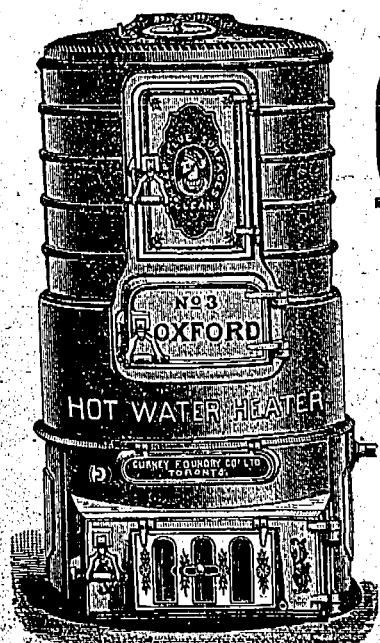
Name of Article.		Wholesale.		Name of Article.		Wholesale.		Name of Article.		Wholesale.	
		\$ c.	\$ c.			\$ c.	\$ c.			\$ c.	\$ c.
<b>Farm Products.</b>											
Butter: Creamery, .....	0 19	0 21	Barley, malting.....	0 31	0 31	Molasses (Barbados) lmg. .	0 96	0 87	Vermicelli, Canadian.....	0 04	0 06
Townships, dairy, .....	0 16	0 18	"  feed.....	0 41	0 43	Porto Rico.....	0 21	0 35	Macaroni, .....	0 05	0 06
Western.....	0 14	0 16	Peas, per 56 lbs, afloat.....	0 65	0 66	Trinidad.....	0 00	0 00	"  Italian.....	0 10	0 13
Lower grades.....	0 07	0 13	In store.....	0 00	0 00	Cuba.....	0 00	0 00	Peel—Citron.....	0 20	0 00
Rolls.....	0 15	0 16	Rye.....	0 51	0 55				Orange.....	0 14	0 16
<b>CHEESE:</b>											
Finest Western.....	0 09	0 09	Corn, in bond.....	0 00	0 06				Lemon.....	0 18	0 16
Medium to good.....	0 08	0 09	"  duty paid.....	0 43	0 43				<b>Chocolat Menter.</b>		
Finest Townships.....	0 09	0 09	<b>Groceries.</b>			Loose Musc. California ..	0 06	0 06	Vanilla, yel. wrap, 2 1/2 lb	0 34	0 36
Finest Eastern.....	0 08	0 09	Tea, (Hf. Cheat & Cad.)..	0 12	0 15	Layers, London.....	0 05	0 07	do Chamois do do	0 43	0 48
Eggs: ordinary.....	0 11	0 12	Japan, com. to med., lb.	0 17	0 19	Con. Cluster.....			do Pink do do	0 50	0 56
Held.....	0 13	0 15	"  good med. to fine.....	0 22	0 25	Extra Dessert.....	0 04	0 06	do Blue do do	0 58	0 66
Shipped as strictly fresh ..	0 20	0 22	"  fancy.....	0 25	0 36	Royal Bucking'm Clust			Trip. Van. Green do do	0 50	0 58
<b>Hops: 1895, per lb.....</b>											
"  Old.....	0 06	0 08	Y. Hyson, com. to good.....	0 11	0 20	Valencia off stalk.....			do do Lilac do do	0 58	0 66
<b>IGG PRODUCTS:</b>											
Bacon, smoked, per lb.....	0 09	0 10	"  fine to finest, lb.....	0 25	0 35	"  Layers.....			do do Bronze do do	0 65	0 74
Hams, city cured, .....	0 09	0 10	Gunpowder, Moyune.....	0 17	0 20	Currauts, Provincials.....	0 03	0 06	do do White do do	0 73	0 83
"  Canvassed.....	0 00	0 00	Pinganey, med to good.....	0 11	0 13	Filhatras.....			Unsweet'd blue prem do	0 38	0 42
Pork Ca. s.c. per bbl. clear	13 50	00 00	"  fine to finest.....	0 22	0 23	Patras.....			<b>Starch:</b>		
do mess.....	14 00	00 00	Oolong.....	0 23	0 42	Prunes.....	0 04	0 06	Can. Laundry.....	0 04	0 00
Lard, per lb.....	0 08	0 08	Congou, common.....	0 11	0 12	Figs in bags.....	3 50	4 00	Silver Gloss.....	0 00	0 07
"  Com. Refined.....	0 06	0 06	"  good common.....	0 15	0 20	"  new layers.....	0 09	0 17	Benson's Prep. Corn.....	0 00	0 07
<b>SEEDS:</b>											
Clover, red, per bushel.....	7 10	7 20	"  med. to good.....	0 22	0 27	Sh. Almonds, bxs.....	0 00	0 25	Can. Pure Corn.....	0 00	0 00
Alsike, per lb.....	0 10	0 11	"  fine to finest.....	0 32	0 35	S. S. Tarragona.....	0 11	0 00	Vinegar: Imp Trip, 1 brl..	0 41	0 00
Timothy, (Can'n) per bush.	0 00	0 00	Indian.....	0 17	0 30	Walnuts.....	0 10	0 14	Cots D'or.....	0 25	0 00
"  Western.....	0 00	0 00	Ceylon.....	0 16	0 30	"  Grenoble.....	0 14	0 00	Crystal Pickling.....	0 28	0 00
Flax 56 lbs.....	1 45	1 50	Coffees, Mocha (green).....	0 24	0 27	Filberts.....	0 07	0 07	W. W. XXX.....	0 30	0 35
Potatoes, per bag.....	0 35	0 40	Java.....	0 24	0 27	Spices: Cassia.....	0 08	0 09	W. W. XX.....	0 25	0 30
Honey, strained.....	0 08	0 09	Maracabo.....	0 19	0 21	Mace.....	0 90	1 20	W. W. X.....	0 00	0 00
Beeswax.....	0 00	0 00	Jamaica.....	0 17	0 18	Cloves.....	0 07	0 09	Pure Malt.....	0 55	0 60
BEANS: white ordinary bus	0 90	1 10	"  ".....	0 18	0 19	Nutmegs.....	0 60	0 90	Cider X.....	0 25	0 00
"  hand-picked.....	1 15	1 20	Plantation Ceylon.....	0 27	0 29	Jamaica ginger, bl.....	0 18	0 21	"  XXX.....	0 32	0 00
Barley, feed.....	0 41	0 43	Chicoory.....	0 09	0 11	"  unbl.....	0 14	0 18	Soap: Best Laundry.....	0 08	0 08
<b>Crain.</b>											
Hard Manitoba, No. 1.....	0 00	0 00	Canadian do.....	0 00	0 07	African.....	0 08	0 10	"  Common.....	0 02	0 05
"  No. 2.....	0 00	0 00	Sugars:			Pimento.....	0 07	0 08	Matches: Telegraph.....	3 50	3 70
Oats No. 2.....	0 30	0 31	Ex Ground, in brls.....	0 04	0 00	Pepper, Black.....	0 06	0 07	"  Telephone.....	3 30	3 50
<b>SUGARS.—Refiners prices to the wholesale trade; jobbers would have to pay 1/4c additional.</b>											

# A Moment with the Thoughtful.

Several manufacturers of house heating boilers are vying with each other in an attempt to see how cheaply their products can be made, and give no thought to their endurance, efficiency or economy.

**INFERIOR GOODS ARE DEAR AT ANY PRICE.**

We ask that you compare the excellence in construction and finish, arrangement and quality of heating surface, large grate areas, ease in cleaning, minimum amount of space with maximum power, as embodied in the



# OXFORD HOT WATER HEATER.

After a careful investigation of these features we feel safe in leaving the decision to your best judgment.

NOT HOW CHEAP, BUT HOW GOOD.

The Gurney-Massey Co., Ltd., Montreal.

L. M. Keeler. C. Cook

## Keeler & Cook,

Manufacturers of all kinds

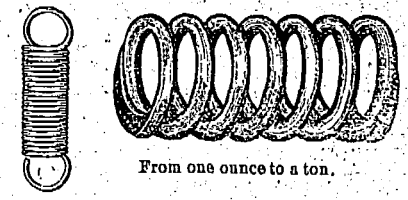
MACHINERY

# SPRINGS

.....MADE FROM.....

STEEL, BRASS AND PHOSPHOR BRONZE WIRE.

No. 166 Elm St., - New York City.



From one ounce to a ton.

## J. DUNCAN DAVISON

114 St. James Street, Montreal, (Care R. G. Dun & Co.)

COMMISSIONER

For Following Provinces:

Ontario, Quebec, Manitoba, New Brunswick, Nova Scotia and Prince Edward Island.



Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>Coal Oil:</b>		<b>Canadian Quarters</b> .....	\$ c. \$ c.	<b>Ports—</b>	\$ c. \$ c.	<b>Blankheynn &amp; Nolet, Key</b>	\$ c. \$ c.
Car Lots Store, [2. p.c. off]	0 14 0 00	Factory Filled per bag.....	0 25 0 30	Burmestees.....	2 10 4 00	gin, red cases.....	9 50 9 75
1 to 20 brls.....	0 16 0 00	do Quarters.....	0 25 0 30	Tarragona.....	1 10 1 50	Green cases.....	4 75 5 00
Water white.....	0 17 0 18	Rice's Pure Dairy, per brl.	2 25 2 50	Sherrils—Pemartin.....	2 00 5 50	Ponies.....	2 50 2 75
Am. in car lots.....	0 16 0 00	do quarters.....	0 45 0 50	Miss.....	2 10 6 00		
do less quantities.....	0 17 0 18	Cheese Salt per bag 210 lb.	1 25 1 50	<b>Clarets—</b>		<b>Irish Whisky—</b>	
Benzine American.....	0 22 0 23	Turk's Island per bush.....	0 30 0 35	Barton & Guestier.....	4 00 25 00	Bushmills.....	9 50 0 00
do Canadian.....	0 14 0 16	<b>Tobacco duty paid.</b>		Nat. Johnson & Sons.....	4 00 25 00	Geo Roe & Co. 1 star, qts	9 50 0 00
<b>Glass.</b>		No. 1 Black Chewing, cads	0 46 0 51	<b>Champagnes—</b>		do do 3 stars, qts	9 70 10 50
United inches, 00 to 25.....	1 25 1 35	No. 2 do.....	0 45 0 00	Pommery, Fils & Co.....	28 00 30 00	Dunville & Co.....	7 50 7 75
do 25 to 40.....	1 35 1 45	Old Chum br'l do sol. 8s.	0 58 0 00	Piper Heidsieck.....	00 00 00 00	Wisdom & Warter's Sher-	
do 41 to 50.....	3 00 3 10	Navy, Bright Smoking 8s.	0 56 0 57	Perrier. Jouet & Co.....	28 00 30 00	ries.....	2 00 6 50
do 51 to 60.....	3 30 3 40	do do do 5s.	0 55 0 00			Warter & May's Ports do	2 10 6 50
<b>Paints, &amp;c.</b>		Derby Plug Smk'g sol. 12s.	0 50 0 00	<b>Brandies—</b>		Geo. Sayer & Co's	
Lead pure, 50 to 100 lb. kgs.	4 75 5 00	do do do 7s.	0 50 0 00	Hennessy ..gal.	6 50 8 00	Brandy, do	4 50 8 50
do No. 1.....	4 50 4 75	do do do 3s.	0 50 0 00	1 Star.....cases	12 00 0 00	do do cases 1 star do	11 50 12 00
do No. 2.....	4 25 4 50	Myrtle Navy Plug Smk'g sol	0 60 0 00	Martell.....gal.	6 00 0 00	do do do V.S.O.P do	16 50 17 00
do No. 3.....	4 00 4 25	do do do 4s.	0 67 0 00	Cases (one star).....	12 25 0 00	Ind Coope & Co, Rom-1 qts	2 10 0 00
White Lead, dry.....	5 00 5 25	do do do 5s.	0 67 0 00	Barnett & Fils one star.....	0 00 0 00	ford Ales.....	1 45 0 00
Red Lead.....	4 00 4 25	and R. & R... 8s.	0 67 0 00	do V.S.O.P.....	14 75 15 00	Angostura Bitters, per	
Venetian Red Eng h.....	1 50 1 75	do Cut Smoking 9s.	0 70 0 00	Bisquet Dubonche.....	9 50 10 50	case of 2 doz.....	14 50 15 00
Yel. Ochre, French.....	1 25 3 00	Myrtle do do 9s.	0 70 0 00	Renault & Co.....	10 00 36 00	Banagher Irish Whisky, qts	9 50 10 00
Whiting, ordinary.....	0 45 0 60	Can. Chewing.....	0 32 0 33	E. Puet, V.V.O.P.....	0 00 23 00	do do do per gal	8 75 4 00
do London, washed	0 60 0 70	do Smoking, Plug.....	0 35 0 45	do 1840.....	0 00 29 00	Jas Watson & Co. Dundee	
do Paris, do	1 00 1 10	<b>Wool.</b>		Joc'y Cl'b blue lab. ***case	0 00 7 50	3 star Glenlivet, per case.	9 50 10 00
English Cement, cask.....	1 95 2 10	Fleece comb. ord.....	0 00 0 00	do white do V.O.do	0 00 8 75	do do do	8 50 9 00
Belgian Cement.....	1 85 1 95	do clothing.....	0 00 0 00	do silver lab V.S.O.do	0 00 10 00	Old Glenlivet..... per gal	4 00 6 00
Fire Bricks per 1000.....	15 00 21 50	do Combing.....	0 00 0 00	do gold lab. VSOP do	0 00 12 00	Watson's Old Scotch qt. cs	6 50 7 00
Fire Clay.....	1 50 1 75	Pulled.....	0 21 0 23	do ext. WVSOP. do	0 00 17 00	do do pts, per ca	7 50 8 50
Rosin.....	2 40 4 50	North West.....	0 00 0 00	do blue lab. *** gal.	0 00 3 50	Watson's Old Irish, qts, pr cs	8 50 7 50
<b>Glue:</b>		B. A. Scoured.....	0 27 0 33	Boutelleau Fils.....	9 00 20 00	do do pts per cs.	7 50 8 50
Domestic Broken Sheet.....	0 11 0 14	Natal.....	0 15 0 16	DeLasse.....	12 00 24 00	Marie Bizard & Roger Liq	
French Casks.....	0 10 0 12	Cape.....	0 14 0 15	Richard V.S.O.P.....	10 00 00 00	Crema de Menthe glaciale	
do brls.....	0 00 0 13	Australian.....	0 14 0 16	do V.O.....	8 50 0 00	verte.....	10 75 00 00
American White, brls.....	0 15 0 20	<b>Wines, Liquors, &amp;c.</b>		<b>Scotch Whiskeys—</b>		Curacao.....	00 00 11 75
Coopers' Glue.....	0 18 0 24	<b>Ale—</b> English.....qts	2 50 2 55	Kilty.....	9 00 9 50	Prunelle.....	00 00 13 00
Golden Ochre.....	0 04 0 04	Porter.....	1 62 1 67	Morning Dew.....	9 00 0 00	Kummel.....	00 00 12 25
Brunswick Green.....	0 04 0 10	Dublin Stout.....qts	2 40 2 45	And. Usher.....	9 25 10 25	Crema de Cacao.....	00 00 15 35
French Imperial Green.....	0 11 0 15	do do do pts	1 57 1 63	Sheriffs..... per gal	3 90 4 00	Cherry Brandy case.....	00 00 13 25
Vermillionette.....	0 12 0 40	Spirits Canadian—per gal.		Glen.....cases	9 75 0 00	Crema de Noyau, Moka, Ge-	
Genuine Quicksilver.....	0 75 0 90	Alcohol..... 65 O.P.	4 25 0 00	Glenfalloch, Highl'd...gal	3 40 8 50	neveve etc. case.....	9 25 12 75
No. 1 Furnit's Varn'h, pr.gal	0 50 0 65	Spirits..... 50 O.P.	3 71 0 00	Walkers Kilmarnock.....	10 00 15 25	Absinth super, case.....	00 00 18 75
Extra; do do	0 75 1 00	do do 25 U.P.	2 00 0 00	Mitchell's Scotch.....	6 50 12 50	Vermonth, case.....	6 20 6 50
Brown Japan.....	0 55 1 20	Rye Whisky..... 25 U.P.	2 01 0 00	do Irish.....	6 50 13 50	Kirsch de com., case.....	9 75 10 25
Black Japan.....	0 50 1 00	Corby's IXL Rye, qts	8 00 8 50	<b>Gin—</b>		Kirsch, fine.....	10 75 11 35
Orange Shellac, No. 1.....	1 00 2 00	do do do	8 00 8 50	Do Knuyper red cases.....	11 00 11 00	White Ball old Jamaica	
do do Pure.....	2 10 2 25	do do do	6 00 6 50	do green do.....	5 75 0 00	Rum, cases.....	15 00 17 00
White do.....	2 25 2 40	do do do		do hds.....	2 80 0 00		
<b>Salt.</b>							
Liverpool per bag.....	0 45 0 50						
Canadian, in small bags.....	2 10 3 00						

# THE Canadian Trading AND Shipping Co.

LIMITED

OFFER TO THE TRADE:—

Pure French Wines,  
 Fine Scotch and other Whiskeys,  
 Best Holland Gins,  
 French Brandies,  
 Mineral Waters.

List and Brands will be specified shortly and prices quoted.

Address as above: **NOTRE DAME STREET.**

(New Premises)

**MONTREAL.**

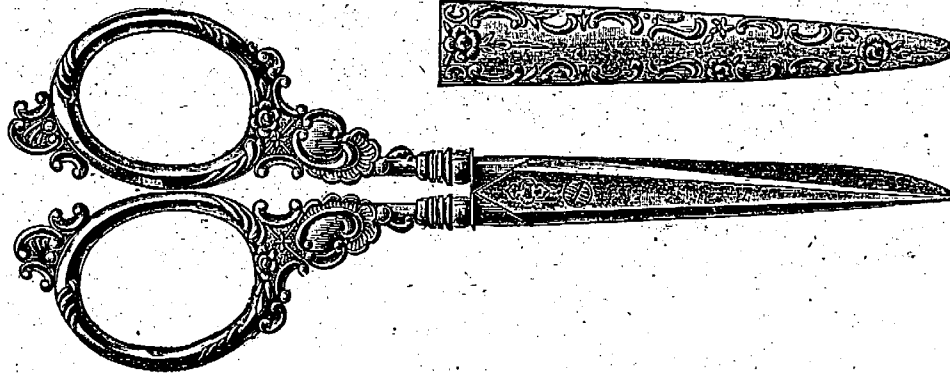
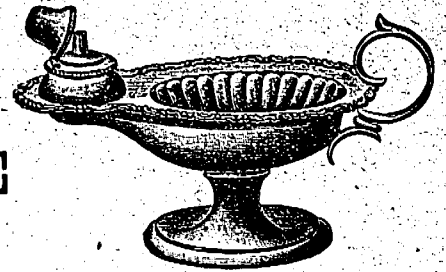
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MAKERS OF

### STERLING SILVERWARE

ONLY the very best ware made by us.



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THE  
**Pelee Island Wine Co.'s**  
**Wines and**  
**Brandy**

The best value obtainable in Canada.

OUR  
"St. Augustine,"  
[Registered]

The Perfect Wine for Communion and Invalids,

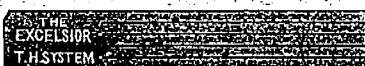
Can be supplied at \$4.50 a case of 1 doz. qts., equal to Imported Wine at double the money. See that our name is on label and capsules. If your wine merchant does not keep our wines, send order to us direct.

A. Mc T. WATT, Selling Agent,  
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The trade supplied by  
**J. S. HAMILTON & CO.,**  
BRANTFORD, ONT.,  
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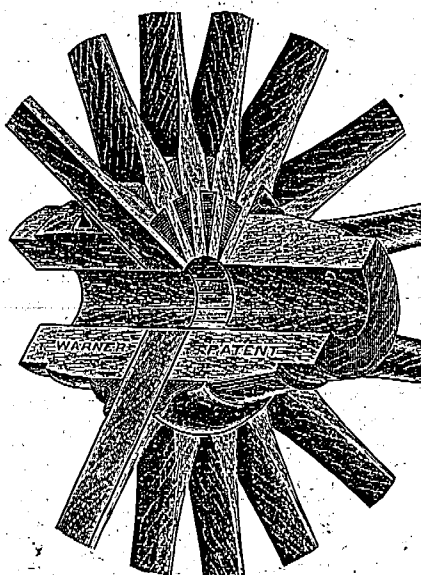
Use the brush that gives the best results at least cost.

**Excelsior Brush.**



Cheapest brush on the market, quality considered. Made of special tempered copper. Write for prices.

**NICHOLAS ZOGG,**  
782 East 143d Street, New York City.



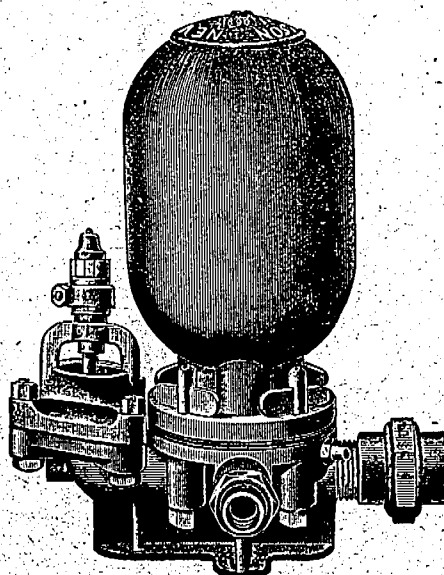
## Rochester Wheel Co.,

Corner Hill & Elizabeth Sts.,  
ROCHESTER, N. Y.

Manufacturers of Light and Heavy  
WOOD HUB, SARVEN PATENT,  
WARNER PATENT,  
KINNEY PATENT,  
COMPRESSED BAND

## WHEELS.

Highest World's Fair Award on our entire Exhibit of Wheels.



## F. B. HANSON,

Successor to THOMAS HANSON,  
MANUFACTURER OF

→ New Patent ←

IMPROVED SINGLE AND DOUBLE COMPOUND

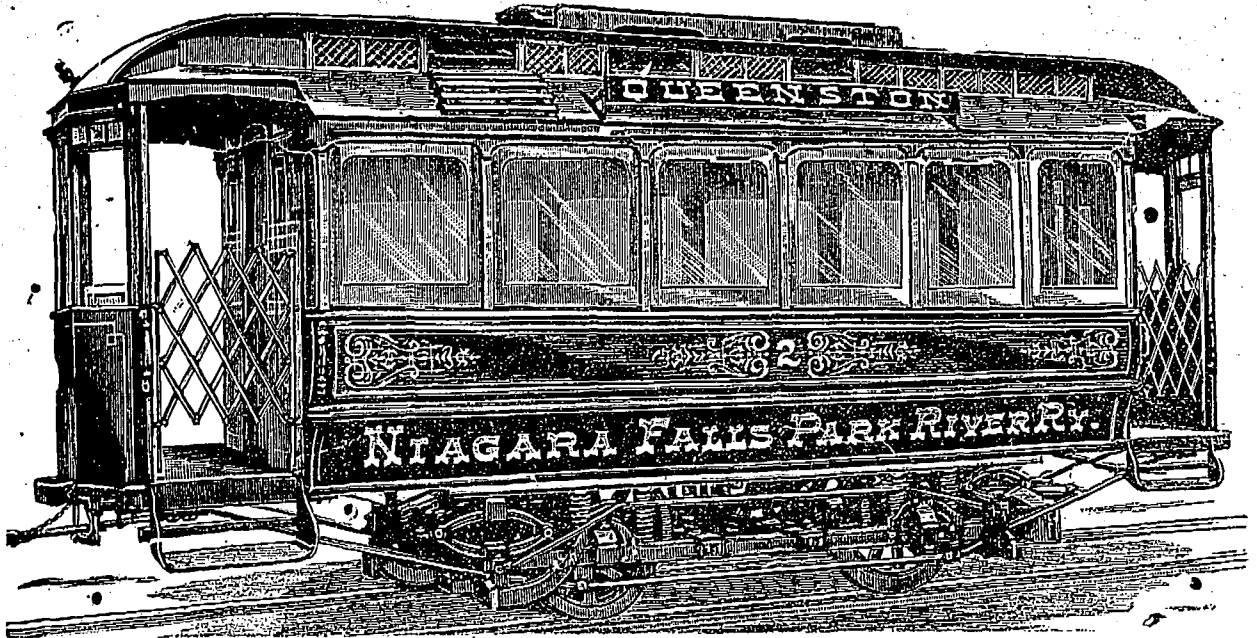
## Hydraulic Rams

Will raise 100 per cent. more water than any other ram in the market.

174 Centre St.,  
NEW YORK CITY.

SEND FOR PRICE LIST AND TERMS

# Fine Electric Street Cars OUR SPECIALTY.

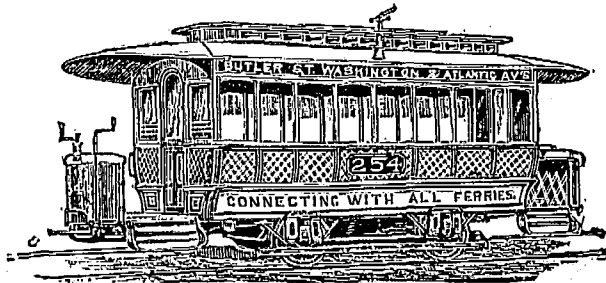


We also manufacture HORSE and TRAIL CARS of every description.

**PATTERSON & CORBIN, ST. CATHARINES, ONT.**

## STREET, RAILWAY CARS AND LOCOMOTIVES, NEW OR SECOND HAND.

Railroad Spikes and Bolts a Specialty.



**JAMES E. THURSBY,**  
45 Broadway,  
New York City.

## The W. J. Newton Company,

39 & 41 Cortlandt Street,

**NEW YORK.**

General Electrical Appliances.

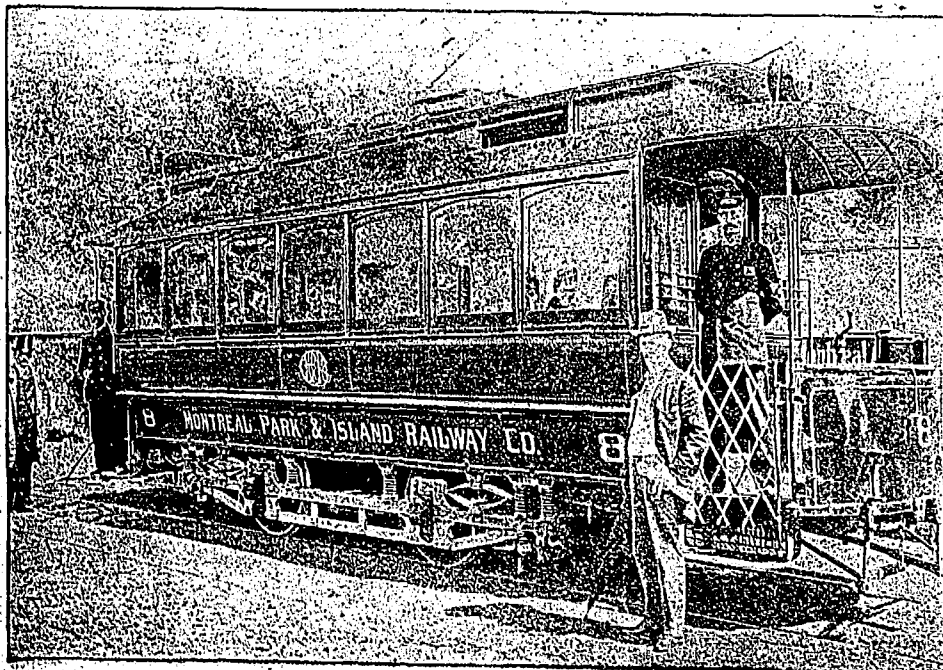
Get an Estimate from us for your

## Catalogues.

JOURNAL OF COMMERCE.

# PECKHAM'S All Steel "Machine Fitted" Cantilever Extension Trucks.

Awarded the Highest Medal at the World's Fair, for Superiority of Construction.



### GUARANTEED

to be the Strongest, Easiest Riding and most Economically Maintained Trucks in use. Constructed with Hot Rivets, All Parts Machine Fitted to Steel Templates.

For Price List, Descriptive Catalogue and Blue Prints, apply to

## THE Peckham Motor Truck and Wheel Co.,

SALES OFFICES:

Havemeyer Building, 26 Cortlandt St., New York.

Boston Exchange Building, 53 State St.

Chicago, 1137 & 1138 Manadnock Building.

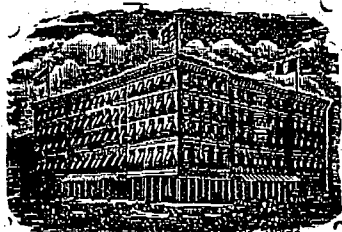
Pittsburg, 713 Hamilton Bldg.

Philadelphia, 420 Walnut St. San Francisco,

123 California Street.

Works at Kingston, N. Y.

**Leading Hotels in Canada**



ROSSIN HOUSE, TORONTO, Canada.

A. Nelson, Proprietor.

The proprietor has found necessary owing to the increased patronage of this popular Hotel to increase its capacity by an addition of 75 rooms, elegantly furnished en suite with baths, now ready for occupation. The latest exposed sanitary plumbing has been adopted throughout. THE ROSSIN is admittedly the largest, best appointed and most liberally managed hotel in the Province, having accommodation for 500 guests.

A. NELSON, Proprietor.

**400 Acres of Land,**

Over 13,000,000 Feet,

Situated in HOCHELAGA WARD, beginning at Frontenac Street,

**FOR SALE** in lots to suit purchasers.

This property is well located for factories. The Canadian Pacific Railway passes through its centre, and "sidings" may be constructed to any point on it. EASY OF ACCESS BY ELECTRIC CARS. TERMS EASY.

Apply to **HENRY HOCAN, Prop.**

St. Lawrence Hall, MONTREAL.

**THE RUSSELL,**

OTTAWA.

THE PALACE HOTEL OF CANADA.

This magnificent new Hotel, fitted up in the most modern style, is now re-opened. The Russell contains accommodation for over Four Hundred Guests, with passenger and baggage elevator, and commands a splendid view of the City, Parliamentary grounds, river and canal. Visitors to the capital having business with the Government find it most convenient to stop at the Russell, where they can always meet the leading public men. The entire Hotel is supplied with escapes; and in case of fire there would not be any confusion or danger. Every attention paid to Guests.

F. H. ST. JACQUES, Prop.

**Brice Electric Works,**

Manufacturers of

**Dynamos,**

**Motors,**

**Transformers.**

And all kinds of  
Electrical Apparatus.

258 Catharine St.

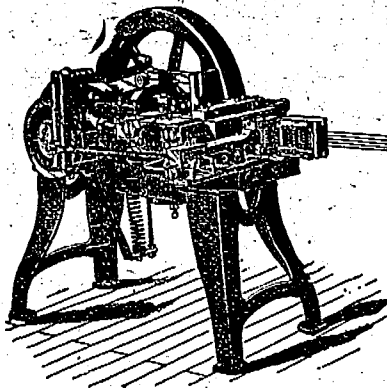
Arthur W. Brice, Manager. HAMILTON.

**HOTEL DIRECTORY.**

Price of admission to this Directory is \$10 per annum, ONTARIO.

PLACE.	NAME.	PROP. OR MGR.
BROOKVILLE	The St. Lawrence Hall,	Amos Robinson
BELLEVILLE	Anglo American,	D. Coyle
do	Huffman House,	Huffman & Co.
do	(late Kyle)	
BRANTFORD	Belmont,	F. Westbrook
DUNDAS	The Elgin,	
DESERONTO	Deseronto House,	Geo. Stewart
GALT	The Queen's,	C. Lowell
GANANOQUE	Provincial,	Nell McCahey
HAMILTON	The Royal,	Hood Bros.
do	St. Nicholas,	McLean & Smyth
HASTINGS	Clarendon,	A. B. Spellman
INGERSOLL	Atlantic House,	C. H. Kennedy

Continued on Page 1342.



**Kennedy Wire-Nail Machine Co.**

MANUFACTURERS OF

**Five-Wire Nail Machines.**

No. 0 Machine makes 300 40d Nails per min.  
" 1 " " 750 8d " "  
" 2 " " 900 4d " "

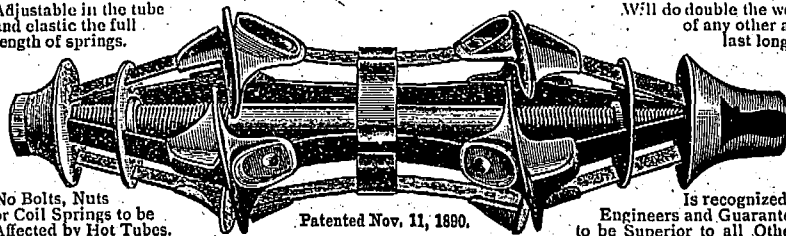
**KENNEDY WIRE NAIL MACHINE CO.,**

9 East Monroe St., CHICAGO.  
Send for Circular.

**THE DUPLEX BOILER TUBE SCRAPER.**

Adjustable in the tube and elastic the full length of springs.

Will do double the work of any other and last longer.



No Bolts, Nuts or Coil Springs to be Affected by Hot Tubes.

Patented Nov. 11, 1890.

Is recognized by Engineers and Guaranteed to be Superior to all Others.

**TELESCOPE FLUE BRUSH HANDLE.**



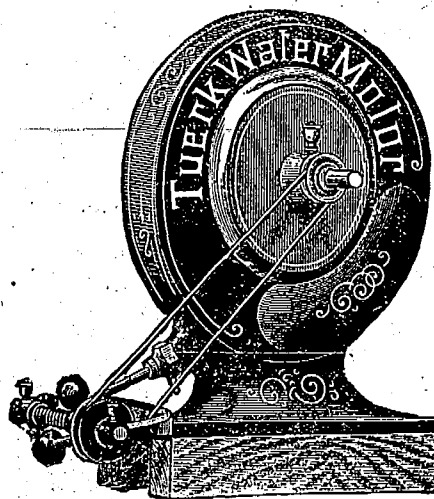
PATENTED DEC. 14, 1894.

**SOMETHING NEW!**

Fills a Long Felt Want.

Needs Only One-half the length of Boiler Tubes in Front of Boiler to operate it. Is Easily Lengthened or Shortened in the Tube. Can be Used with Any Scraper or Brush. Flues can be Scraped with One-half the Labor and One-half the Time taken with Link Handles or Long Slimy Rods. Is Compact, Handy and Cheap. In ordering Always Give Length of Boiler Tubes.

Made only by **SHERWOOD MFG. CO., 34 WASHINGTON ST., BUFFALO, N. Y.**



**PERFECT PRESS MOTOR.**

J. W. OLIVER, Editor-Proprietor of Yonkers, N.Y., "Statesman," says: "I was associated with Robert Ho over 40 years ago and have been in the printing business all my life and used all kinds of motors. I can truly say that the Tuerk Motor has given me more pleasure than any piece of machinery I ever used. For ten years I used and am now using a No. 13 nut governor to run three large presses, a folder and several jobbers." Note.—At Yonkers the water is metered, price averages about 12 cents per 1000 gallons, pressure 90 lbs. Motor running about all the time at a cost of \$1.00 to \$1.25 per day. No other Water Motor in the market can come anywhere near this record for economy. Others have tried it.

FOR SALE ONLY BY

**Tuerk Hydraulic Power Co.**

237 Broadway, Cor. Park Place, NEW YORK.  
39 Dearborn St., CHICAGO, ILL.

**Globe Valve Repairing Tools.**

MANUFACTURED BY

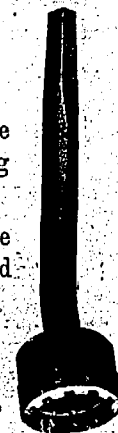
**\* T. DRAPER, \***

Do not slight this because it looks SIMPLE, all the more reason for giving it consideration and writing for particulars.

These TOOLS are now largely used in Canada and the States, and spreading. On account of simplicity and efficiency are becoming a Staple Article.

For Proof, Prices and Particulars, address

**T. DRAPER, Petrolia, Ont.**





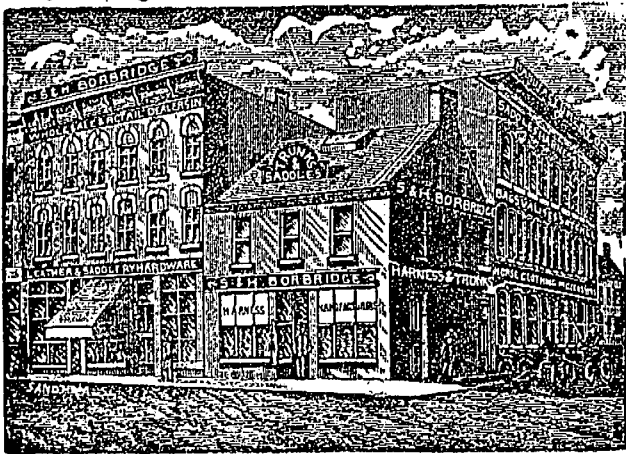
# BOILER SHOP.

THE STEVENSON BOILER, MACHINE SHOP AND FOUNDRY WORKS AT PETROLIA, ONT., (now of twenty years' standing), continues to make Marine, Stationary and Portable Boilers of all kinds. The Canadian Oil Wells and Refiners and Mills in this section are nearly entirely supplied with Boilers and other Plate Work from this shop; while for well-drilling purposes it has sent many boilers to Germany, Austria, India and Australia. It also makes oil still tanks Bleachers and Agitators, Salt Pans, Steam Boxes for Sturs and Lloop Mills, and any desired work in Plate or Sheet Steel or Iron, as well as all productions of Machine Shops, including Steam Engines and Castings in Iron and Brass.

Having a full outfit of machinery and tools, including Steam Riveter, and men of long experience, it invites comparison of the quality of its work, with any shop in Canada.

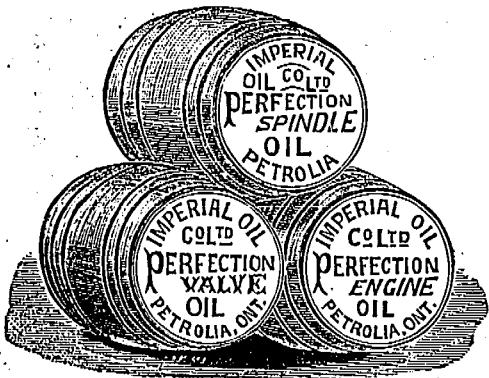
ARTHUR KAVANAGH, Manager. J. H. FAIRBANK, Proprietor.

# S. & H. BORBRIDGE,



Wholesale Manufacturers and Dealers in Leather, Saddlery, Hardware, Robes and Whips, Saddles, Harness, Trunks, Valises. Bags, Satchels, Horse Blankets.

Beef and Oil Tanned Moccasins. OTTAWA, Ont.



Perfection Valve Engine and Spindle

# OILS

Are Fine, Filtered, Viscous Oils

FOR FAST RUNNING MACHINERY.

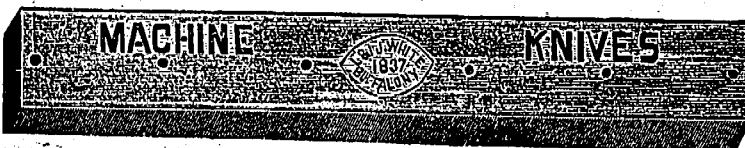
Special Oils supplied for any desired purpose.

Imperial Oil Co., Ltd. Petrolia, Ont.

ESTABLISHED 1837.

INCORPORATED 1892.

The L. & I. J. White Co., BUFFALO, N. Y.



KNIVES furnished promptly or any make or Style of Cutter.

Warranted Superior Quality. MANUFACTURERS OF Paper-Cutting KNIVES.

SECURITIES.		London Dec. 19.
British Columbia, 1877, 5 p.c.....		129 134
1887, 4 1/2 per cent ...		116 121
Canada, 4 per cent. loan, 1860 .....		109 111
3 per cent. loan, 1888 .....		101 102
Debs. 1884, 3 1/2 per cent .....		107 109
Railway and other Stocks.		Dec. 19
Quebec Province, 5 p. c., 1874.....	107	110
1876, 5 p. c.....	107	110
1880, 4 1/2 p. c.....	105	107
1883, 5 p. c.....	116	118
Atlantic & Nth. Western 5 p. c. Gua		
1st M. Bds .....	116	118
10 Buffalo & Lake Huron \$10 shr.....	12	13
100 do 5 1/2 p. c. 1st mort.....	182	184
100 do 2nd mort .....	132	134
300 Can. Central 5 p. c. 1st M. Bds. Int. guar. by Gov.....	105	107
Canadian Pacific \$100.....	56 1/2	57 1/2
100 Grand Trunk, Georgian Bay, &c....		
1st M.....	99	101
100 Grand Trunk of Canada Ord. stock.	5 1/2	5 1/2
100 2nd equip. mtg. bds. 6 p. c.....	123	126
100 1st pref. stock.....	83 1/2	84
100 2nd pref. stock.....	22	22 1/2
100 3rd pref. stock.....	11 1/2	11 1/2
100 5 p. c. perp. deb. stock.....	125	127
100 4 p. c. perp. deb. stock.....	82	84
100 Great Western shares, 5 p. c.....	112	114
100 Hamilton & N. W., 6 p. c.....	98	100
100 M. of Canada Stg. 1st Mort. 5 p. c.....	92	94
100 Montreal & Champlain 5 p. c. 1st mtg. bds .....	93	95
*Montreal & Sorel, 1st mtg., 6 p. c. N. of Canada, 1st mtg., 5 p. c.....	97	99
100 Northern Extension, 5 p. c. pref.....	00	00
100 Quebec Central, 5 p. c. 1st Inc. Bds .....	29	32
100 G. & B. 4 p. c. bonds, 1st mort.....	104	106
100 Well, Grey & Bruce, 7 p. c. bds.....	96	98
100 1st Mort .....	101	103
100 St. Law. & Ott. 6 p. c. Bds., 4 p. c.....		
MUNICIPAL LOANS.		
100 City of London (Ont) 1st pref 5 p. c.....	98	100
100 City of Montreal stg. 5 p. c.....	104	106
1874 .....	104	108
100 City of Ottawa, 6 p. c. stg.....	104	109
redeem 1873 .....	102	106
redeem 1875 .....	116	120
100 City of Quebec, 6 p. c. con. 1873 .....	101	103
6 p. c. redeem 1875.....	114	116
redeem 1878 .....	117	119
100 City of Toronto, 6 p. c.....	100	108
6 p. c. stg. con. deb. 1874.....	101	120
5 p. c. gen. con. deb. 1890.....	115	117
4 p. c. stg. bonds, 1921-23.....	104	106
100 City of Winnipeg deb., 1884, 5 p. c.....	112	114
Deb. scrip. 1883, 5 p. c.....	117	119
MISCELLANEOUS COMPANIES.		
100 Canada Company .....	21	24
100 Canada North-West Land Co.....	35	45
100 Hudson Bay .....	13 1/2	14 1/2
*All the bonds have been sold to a Canadian Syndicate.		

## HOTEL DIRECTORY---Continued.

PLACE.	NAME.	PROP. OR MGR
KINGSTON.	The British American,	
do	Hotel Frontenac,	H. W. Dowling
LINDSAY,	Benson House,	E. Benson
LONDON,	The Tecumseh,	C. W. Davis
do	Grigg House,	E. Horsman
MARKHAM,	Tremont House,	Jas. E. Pitts
NAPANEE,	Palsley House,	E. A. Douglas
OTTAWA.	The Russell, Kenly & St. Jacques	
PARIS.	Arlington Hotel,	John Ealand
PETERBORO,	The Oriental,	Graham Bros.
PETERBORO,	Grand Central	D. Lackie
PICTON,	Royal Hotel,	E. J. Healy
PORT HOPE,	Queens	A. A. Adams
SARNIA,	The Belchamber,	John Buckley
STOUFFVILLE,	Queen's Hotel,	J. G. Martin
TORONTO,	The Queen's, McGaw & Winnett	
Trenton, Ont.,	Gilbert House,	T. H. Blecker
UXBRIDGE,	Mansion House,	Thos. Bennett
WINDSOR,	The Crawford,	Cooney & Son
WOODSTOCK,	Oxford,	Chas. A. Fyde

## QUEBEC.

MONTREAL,	The St. Lawrence Hall,	Henry Hogan
do	The Windsor Hotel,	W. S. Weldon
do	The Belvoir,	E. B. Dunbar & Co
OTTAWA,	Chesnut Pier Hotel,	

## NOVA SCOTIA.

HALIFAX,	The Halifax, L. Hesseley & Sons	
TRURO,	Victoria Hotel,	Geo. R. Dupe

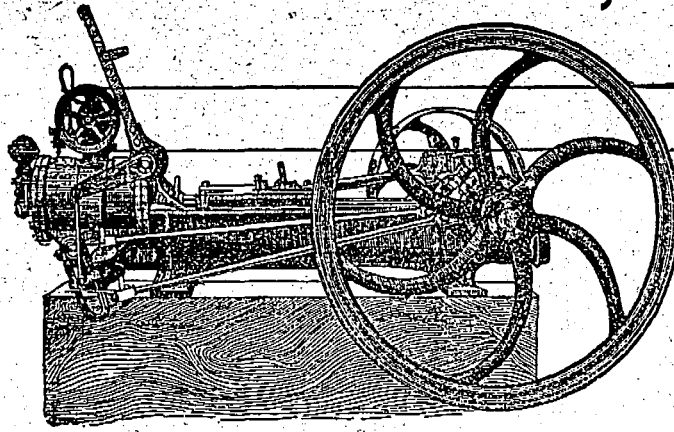
## PRINCE EDWARD ISLAND.

CHARLOTTETOWN,	Queen's Hotel,	P. P. Archibald
do	Hotel Davies,	J. J. Davies

# FARRAR & TREFTS,

54-66 PERRY ST.,  
BUFFALO, N.Y.

Manufacturers of  
**Stationary,  
Marine and  
Locomotive  
BOILERS and  
ENGINES.**



**IRON AND BRASS  
CASTINGS OF  
EVERY DESCRIP-  
TION.**

**OUR SPECIALTIES:**

**Oil Engines and  
Boilers,  
25,000 IN USE.  
Propellor Tug and  
Yacht Wheels,  
10,000 IN USE.**

## E. L. ETHIER & CO.,

Billiard Table  
and Bowling Alley Balls  
Manufacturers and  
Importers.

Do all kinds of work in  
the Billiard line.

88 St. Denis Street,  
MONTREAL.

Telephone 6057.

Branch Store: Ottawa.



# BEDDING !!

Established  
20 years.

**ROCK BOTTOM PRICES.**

Get your **BEDDING** and **BEDSTEADS** from a  
first-class House  
Old Bed Feathers and Mattresses Purified and Re-Made at the  
Shortest Notice.

**J. E. TOWNSEND,**

1 Little St. Antoine Street,  
Corner St. James Street only.

TELEPHONE 1906.

MONTREAL, Que

## FOR SALE.

- 1 Iron Cylinder Dryer, 84 in. face, 36 in. dia.
- 9 " " " 72 " " 40 "
- 4 " " " 72 " " 36 "
- 5 Chilled Callender Rolls, 78 in. face, 7 in. dia.
- 1 Iron Roll, 76 in. face, 11 in. dia.
- 2 " " " 72 " " 17 "
- 2 " " " 72 " " 16 "
- 2 " " " 72 " " 12 "
- 1 Second Hand Steam Boiler, 64 in. x 14 feet.
- 3 Iron Rolls, 32 in. face, 10 in. dia.
- 1 " " 37 " 11 "
- 1 " " 40 " 12 "

**Dominion Paper Co.** Montreal  
Oau.

*Job Printing of all  
kinds done at this  
office.*

## OUR BUSINESS DIRECTORY.

### ACCOUNTANTS AND AUDITORS.

Montreal Radford & Walford  
59 Imperial Building.

### CANNED GOODS, FRUIT & VEGETABLE.

Trenton, Ont. - Log Cabin Brand, - Miller & Co.

### FINE WHISKEYS, I.X.L AND X.T.C.

Belleville Ont. H. Corby

### FINANCIAL AGENTS.

Montreal Hanson Bros.  
Temple Building.

### FURNITURE MFRS.

Belleville, Ont. Geo. S. Tickell & Sons

### HUNGARIAN PROCESS, FLOUR MILL,

Campbellford, - Corresp. solicited, - Chas. Smith

### INSURANCE BROKERS AND AGENTS.

Montreal Archd. Nicoll  
Board of Trade Building.

### RAW FURS AND SKINS.

Montreal Hiram Johnson  
486 St. Paul Street.

### SCALES.

Montreal Superior Qualities. James Fyfe  
Corner St. Paul and St. Peter Streets.

### STREET CARS, OMNIBUSES & HOSE WAGGONS.

Belleville, Ont. St. Charles & Pringle

# "STRAIGHT LINE" CENTRIFUGAL SEPARATOR GREASE EXTRACTOR

*For Horizontal or Vertical Steam or Exhaust Pipes.*

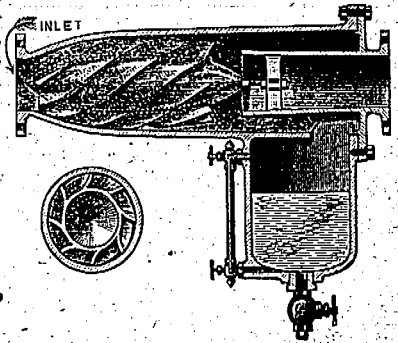


Vertical Separator.

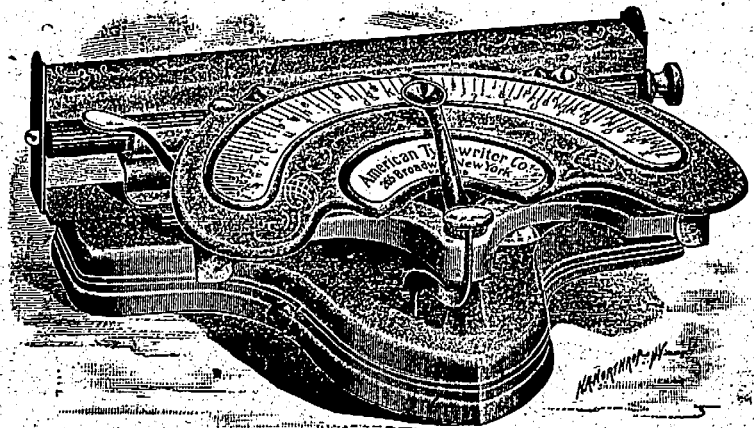
Used in U. S. Navy, Principal Central  
Electric Light Stations, Electric Rail-  
ways, Steamships, Railroads, Mills,  
Manufacturing Plants, and in Mines  
on steam mains up to 1,000 ft. in  
length.

**Joseph DeRycke,**

Patentee and Manufacturer,  
TAYLOR BUILDING,  
39 & 41 Cortlandt St.,  
New York.



Horizontal Separator.



The New Model **No. 2 Improved American Typewriter, \$8, IS NOW READY.**

The latest model of the first success-low priced typewriter.  
Improved construction and better finish. Sold by the makers at price slightly above the manufacturin  
cost. Send for catalogue and letter written with it. Agents wanted everywhere.

**American Typewriter Co., Broadway & Chambers St., New York City**

STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations Dec. 30, 1895.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine....	10,000	3¼-6mos.	350	\$50	115½ 115½
Canada Life.....	2,500	5-6mos.	400	50	610 700
Confederation Life.....	5,000	7¼ 6mos.	100	10	275 275
Western Assurance.....	25,000	5-6mos.	40	20	165½ 167
Guarante Co. of North America.....	13,372	6	50	10 50	100 110

BRITISH AND FOREIGN.—(Quotations on the London Market, Dec. 21, 1895 Market value p. p'd up sh.

Atlas.....	24,000	23 p. s.	50	6	£26	£26
British and Foreign Marine.....	37,000	25	20	4	£23½	£24½
Caledonian.....	21,500	20	25	5	£27-15-0	£20
Commercial U. Fire, Life and Marine	50,000	25	50	5	£36½	£37½
Edinburgh Life.....	5,000	19s	100	20	54-10 0	00
Fire Insurance Association.....	100,000	5	£10	£2	¾	¾
Guardian Fire and Life.....	200,000	7½	10	5	92½	10½
Imperial Fire.....	60,000	20 p. s.	20	5	25½	29½
Lancashire Fire.....	136,493	5	20	2	5	5½
Life Association of Scotland.....	10,000	17 6-7 p. c.	40	8½	44-10-0	00
London Assurance Corporation.....	35,862	20	25	12½	£57½	58½
London & Lancashire Life.....	10,000	10	10	2	4¾	4¾
Liv. & Lon. & Globe Fire and Life.....	391,752	75	St.	2	50	51
National of Ireland.....	40,000	£25	21 p. c.	£3½	40-0	00
Northern Fire and Life.....	30,000	23½	100	10	69	71
North Brit. & Merc. Fire and Life.....	110,000	20 p. s.	25	6¾	37	38
Phoenix Fire.....	6,732	£13½ p. s.	50	50	£.....	£.....
Queen Fire and Life.....	200,000	30	10	1	7 1-16	6 13-16
Royal Insurance Fire and Life.....	125,234	58½	20	3	50	51
Scottish Imperial Life.....	50,000	52½	10	1	1-13-6	.....
Scottish Provincial Fire and Life.....	20,000	15	50	3	.....	.....

Syracuse Solar or Sun-Made Coars e Salt For Meats, Fish, (Pickles, Ice Cream, Skins & Felts.

Unequaled for Curling. Brings hides and skins up bright and clean on the flesh. Adds to their value. Used by the Chicago packers and by leading country hide dealers. No dirty grain or blotches when Syracuse Salt is used. Keeps shrinkage down. Write us for samples of our salt and full details. Once tried, always used. For full details of analysis and prices, etc., address

Onondaga Coarse Salt Association, Thos. Malloy, Sec'y. SYRACUSE, N.Y.

WESTERN AGENT: G. W. Williams, 19 & 21 Wabash Ave., - Chicago. EASTERN AGENT: C. S. Worden, Mercantile Exch., 6 Harrison Street, New York.

Western Electric Co.,

CHICAGO-NEW YORK.

Electrical Apparatus and Supplies.

ALL KINDS.

TH —

"I. X. L."

TEMPERED COPPER CO.

Manufacturers of

Tempered Copper for Commutator Bars.

Tempered Copper Castings a Specialty.

All Kinds of Brass and Bronze Castings.

OFFICE AND WORKS:

16, 18 & 20 Elk St., - Buffalo, N.Y.

Consumers

Cordage Co.

(LIMITED)

MANUFACTURERS OF

Manilla, Sisal, Jute, and Russian Cordage

BINDER TWINE.

Jute and Cotton Bags.

HEAD OFFICE

St. Patrick St., Montreal

ESTABLISHED 1824



Assurance Company of London, England. CAPITAL \$25,000,000. GEORGE HENRY MANAGER FOR CANADA. MONTREAL.

The Mutual Life INSURANCE COMPANY

OF NEW YORK.

RICHARD A. McCURDY, President.

STATEMENT FOR THE YEAR ENDING DECEMBER, 31st, 1893

Assets,	\$184,935,690.30
Reserve on Policies (American Table, 4 p. c.)	\$168,221,916 00
Liabilities other than Reserve	1,623,051 00
Surplus	15,089,823 92
Receipts from all sources	41,953,146 62
Payments to Policy-holders	20,585,472 40
Whole Life Risks assumed and renewed, 219,308 policies	637,726,276 00
Risks in force, 273,213 policies, amounting to	802,867,478 00

NOTE.—The above statement shows a large increase over the business of 1892 in amount at risk, new business assumed, payments to policy-holders, receipts, assets and surplus; and includes as risks assumed only the number and amount of policies actually issued and paid for in the accounts of the year.

Agents wanted. Apply to

FAYETTE BROWN, Manager, MONTREAL.

A PENSION FOR LIFE, For MEN and WOMEN.

The Pension Bond Policy of the Manufacturers Life guarantees an income for life of from \$100 to \$10,000 a year, from any age after 45. No medical examination required. Should death occur at any time before the pension becomes payable, all the money paid by the assured to the Company will be returned to his or her beneficiaries. This is the easiest—cheapest—simplest—and most convenient way of providing for old age. Same rates for both men and women. No medical examination required.

Manufacturers' Life Insurance Co. TORONTO, Canada.

President, GEO. GOODERHAM. (President Bank of Toronto.)

J. E. JUNKIN, Gen. Manager. GEO. A. STERLING, Secretary.

W. N. KING, W. E. FINDLAY, } District Managers.

G. H. JUNKIN, City Manager. Rollable Agents Wanted. 162 St. James St., MONTREAL.

Insurance.

Insurance.

# The Federal Life ASSURANCE COMPANY.

HEAD OFFICE, - HAMILTON, ONT.

Policies World Wide

.. AFTER ONE YEAR FROM ISSUE..

Capital and Assets - - - - \$1,000,000.00  
Surplus to Policyholders, - - - - 704,141.26

ACCUMULATION POLICIES. COMPOUND INVESTMENT POLICIES.  
GUARANTEED INSURANCE BONDS.

James H. Beatty, David Dexter,  
President. Managing Director.

# British \* America ASSURANCE COMPANY.

HEAD OFFICE, - - - TORONTO.

Incorporated 1833.

FIRE AND MARINE.

Cash Capital, .. .. . \$750,000.00  
Total Assets, over .. .. . \$1,464,654.84  
Losses Paid since organization, .. .. \$14,094,183.94

Geo. A. Cox, President. J. J. KENNY, Vice-Pres. P. H. SIMS, Secretary  
C. R. G. JOHNSON, Res. Agent, 42 St. John Street, MONTREAL.

JOSEPH PHILLIPS, President. ALBERT E. NASH, Secretary.  
V. ROBIN, Treasurer.

# WORTH KNOWING

"It is the safest and fairest policy I have ever seen,"

was the remark made by a prominent representative of one of the largest and best American Life Insurance Companies when he had carefully examined the Ordinary Life Policy of the Temperance and General Life Assurance Co.

This is the only policy offered to the Canadian public that can neither lapse nor expire, as to its paid-up value, till death ensues, after three annual premiums have been paid on it.

HEAD OFFICE, 22 to 28 King St. W., TORONTO

HON. G. W. ROSS, LL.D., President.  
HON. S. H. BLAKE, Q.C., } Vice-Presidents.  
ROBT. McLEAN, Esq., }

H. SUTHERLAND, Manager  
Correspondence solicited. Agents wanted.

# York County Loan & Savings COMPANY.

Head Office: - Confederation Life Building,  
Corner Yonge and Richmond Sts., - TORONTO

Subscribed Capital, - \$300,000.

Solicitors—Messrs. HUNTER & HUNTER. Bankers—THE MOLSONS BANK

# Quebec Fire Assurance Co'y.

Established 1818.

Directors—Edwin Jones, President; George R. Renfrew, Vice-President; W. R. Dean, Treasurer; Hon. Pierre Garneau, Hon. C. A. P. Pelletier, A. F. Hunt, Wm. Simons.

Agencies—Nova Scotia—J. T. Twining & Son, Halifax. P. E. I.—E. R. Brow, Charlottetown. New Brunswick—T. A. Temple, St. John. Montreal—J. H. Routh & Son, Ontario—Geo. J. Pyke, Toronto. Manitoba—W. R. Allan, Winnipeg. British Columbia—W. S. Gravely, Vancouver.

Inspector—CHARLES LANGLOIS. Secretary—W. W. WELCH.

# Scottish Union and National INSURANCE COMPANY. I

Of Edinburgh, Scotland.

ESTABLISHED 1824.

M. BENNETT, Jr., Gen. Manager North American Branch, Hartford, Conn.  
Capital ..... \$30,000,000 | Invested Funds..... \$13,500,000  
Total Assets ..... 34,472,705 | Deposited with Dom. Govt., 125,000  
(Market value.)

WALTER KAVANAGE, Resident Agent, 117 St. Francois Xavier St., MONTREAL

# Caledonian Insurance Co'y

THE OLDEST SCOTTISH FIRE OFFICE.

TEMPLE BUILDING, - MONTREAL

LANSING LEWIS, Manager.

# NORTH AMERICAN LIFE ASSURANCE COMPANY,

Head Office, - TORONTO, Ont.

President, John L. Blaikie, Esq.,

Pres. Canada Landed & National Investment Co.

HON. G. W. ALLAN, J. K. KERR, Esq., Q. C., } Vice-Presidents.

WILLIAM McCABE, F. I. A., Managing Director.

The great success which has attended the Company from its organization, and particularly during 1894, is duly evidenced by figures taken from the last financial statement:

Cash Income..... \$ 558,394.93  
Expenditure including death claims, endowments, profits and all payments to policy-holders ..... 256,193.40  
Assets ..... 1,987,446.30  
Reserve Fund ..... 1,564,030.00  
Net Surplus ..... 335,246.75

Dr. CHAS. AULT, Man. for Prov. Quebec. 180 St. James St., Montreal, Que.

# PROVIDENT SAVINGS

Rates per \$1,000 Life Assurance Society. Rates per \$1,000  
With profits. With profits.  
Age nearest Birthday. Age nearest Birthday.

25 \$18 75  
26 18 92  
27 14 15  
28 14 35  
29 14 55  
30 14 80  
31 15 05  
32 15 30  
33 15 55  
34 15 80  
35 16 05  
36 16 30  
37 16 60  
38 16 95  
39 17 35  
40 17 80  
41 18 30  
42 18 85

Charles E. Willard, President.  
ESTABLISHED 1875.  
R. H. MATSON, General Manager for Canada,  
37 YONGE STREET, TORONTO.  
Agents wanted in unrepresented districts.

# LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.

FIRE and LIFE.

Invested Funds, \$40,833,724  
Funds invested in Canada, over 1,000,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

Canada Board of Directors:

HON. HENRY STARNES, Chairman.  
EDMOND J. BARBEAU, Esq.  
WENTWORTH J. BUCHANAN, Esq.

G. F. C. SMITH, Resident Secretary.

Medical Referee—D. C. MACCALLUM, Esq., M.D.  
Standing Counsel—Geo. B. CRAMF, Esq.

Head Office, Canada Branch: MONTREAL.

# THE WATERLOO MUTUAL Fire Insurance Company.

Established in 1863. Head Office, Waterloo, Ont.

Total Assets, Jan. 1, '94, \$349,734.71.

GEORGE RANDALL, Esq., President; JOHN SHUH, Esq., Vice-President; O. M. Taylor, Esq., Secretary; John Killer, Esq., Inspector.

# MERCANTILE

# FIRE INSURANCE COMPANY WATERLOO, ONT.

Subscribed Capital..... \$200,000 00  
Dom. Govt. Deposit..... 50,079 78

Losses promptly adjusted and paid.

I. E. BOWMAN, Esq., President; J. LOOKIE, Esq. Secretary; T. A. GALE, Esq., Inspector.

# SUN FOUNDED A. D. 1710.

# INSURANCE OFFICE FIRE

HEAD OFFICE:

Threadneedle Street, - LONDON, ENG.

Transacts Fire business only, and is the oldest purely Fire Office in the world. Surplus over capital and all liabilities exceeds \$7,000,000.

CANADIAN BRANCH:

15 Wellington Street East, - Toronto, Ont.

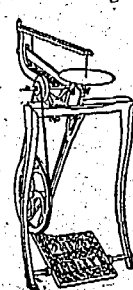
H. M. Blackburn, Manager.  
H. F. Petman, Inspector.

This Company commenced business in Canada by depositing \$300,000 with the Dominion Government for security of Canadian Policy-holders.

ALLAN & WILLIAMS, Genl. Agts., Winnipeg.  
IRA CORNWALL, Genl. Agt., St. John, N.B.  
L. J. McGehee, " Halifax, N. S.

# OLD "GRIMP" is Comin'

Nothing will keep your boy at home the long winter evening or prove so useful as the



PRIZE HOLLY SCROLL SAW  
All Iron and Steel. Price, \$3.00.

PRIZE DEMAS LATHE  
—AND—  
SCROLL SAW  
AND ALL FURNISHING.

SEND FOR CIRCULAR TO  
SHIPMAN ENGINE MFG. CO.  
ROCHESTER, N. Y.

## NEW YORK LIFE INSURANCE COMPANY,

JOHN A. McCALL, President.

Statement of Business,  
December 31st, 1894.

ASSETS INVESTED	\$162,011,770
SURPLUS	20,240,807
INCOME IN 1894	86,488,313
INSURANCE IN FORCE	813,294,160

### Good Agents are Wanted

for several central and productive localities in Canada.

Apply to

**DAVID BURKE,**  
GENERAL MANAGER,  
Company's Building, MONTREAL.

## THE BRITISH EMPIRE MUTUAL LIFE ASSURANCE COMPANY, OF LONDON, ENGLAND.

ESTABLISHED 1817.

Head Office, - CANADA.  
British .: Empire .: Building,  
MONTREAL.

Government Deposit, - \$747,207.34  
RESULTS OF VALUATION 1893.

Larger Cash Surplus,

**INCREASED BONUS.**

Valuation Reserves Strengthened,

IMMEDIATE ANNUITIES GRANTED.

SEND FOR TERMS.

F. STANCLIFFE, Gen'l Manager.

## CONFEDERATION LIFE ASSOCIATION,

Head Office: - TORONTO.

The unconditional accumulation policy of this Association is unsurpassed for advantageous terms. It is in the interest of all intending insurers to secure one without delay.

RISKS IN FORCE

Over \$25,000,000.00.

Montreal Office:

207 ST. JAMES ST.

H. J. JOHNSTON,

Manager, P.O.

# SURVIVAL OF THE FITTEST



The millions of cheap and inferior shoes made by processes of mush-room growth are now giving way to the . . . .

## "FITTEST"

THE BEST SHOES IN THE WORLD TO-DAY

for the consumer and therefore for retailer and manufacturer are

# Goodyear Welted SHOES.

## WESTERN ASSURANCE COMPANY.

FIRE AND MARINE. Incorporated 1851.

Assets, over \$2,350,000.00  
Income for Year ending 31st December, 1894, over - 2,175,000.00

Head Office. - Toronto, Ont.

J. J. KENNY, Vice-President & Man.-Director.

Geo. Cox, President. C. C. FOSTER, Secretary  
J. H. ROUTH & SON, Managers Montreal Branch.

190 ST. JAMES STREET.

## THE IMPERIAL INSURANCE COMPANY LIMITED

FIRE.

LONDON.

ESTABLISHED 1803.

SUBSCRIBED CAPITAL	\$6,000,000
PAID-UP CAPITAL	1,500,000
TOTAL INVESTED FUNDS OVER	8,000,000

Canadian Branch:

COMPANY'S BUILDING, PLACE D'ARMES, MONTREAL.

E. D. LACY, RESIDENT MANAGER

## COMMERCIAL UNION

ASSURANCE CO., Ltd.,

Of London, England.

FIRE! LIFE! MARINE!

Agencies in all the principal Cities and Towns of the Dominion.

HEAD OFFICE, Canadian Branch, - MONTREAL

EVANS & MCGREGOR, Managers.

## LONDON

Guarantee and Accident Com'y, Ltd.

Of London, England.

Capital, \$1,250,000.

Head Office for Canada, N. E. corner King and Yonge Streets  
TORONTO.

BONDS OF SURETYSHIP issued for parties in position of trust where security is required. General Accident and Employers' Liability Insurance on the most approved plans.

A. I. HUBBARD, Chief Agent for Canada.

The Directors are open to entertain applications for agencies where the Company is not already efficiently represented.