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British & Foreign Marine Ins. Co. of
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 Open Policies granted to Importers & Exporters.
 EDWARD L. BOND, - General Agent for Canada.
 MONTREAL.

THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Vol. 41. No. 12. MONTREAL, FRIDAY, OCTOBER 18, 1895. M. S. FOLEY, EDITOR AND PROPRIETOR.

Leading Wholesale Houses.

McINTYRE, SON & CO.,
 MANUFACTURERS' AGENTS
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 IMPORTERS
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SPECIALTIES:
 LINENS, DRESS GOODS, KID
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GRANITE * MILLS,
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Manufacturers of

Flannels, Etoffes,
 Tweeds & Dress Goods,
 Hosiery & Underwear,
 Lumbermen's
 Knitted Boots.

MONTREAL FELT HAT WORKS
 1878 - PARIS EXHIBITION - 1878.

Prize Medal Awarded for our manufacture of Felt Hats.

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

FUR GOODS Of Our Own Manufacture
 PLUSH CLOTH AND SCOTCH CAPS,
 GLOVES AND MITTS of English and Domestic Manufacture.

Moccasins, Snowshoes, Fancy Sleigh Robes, Buffalo, &c.

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 Warehouse: 471 to 477 St. Paul St.
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 TO THE TRADE.

Linings of all Kinds,
 Qualities and Prices.

We are giving our special attention to the internal as well as the external material for

DRESSES, MANTLES, SUITS, OVERCOATINGS, ETC., ETC.

Filling Letter Orders a Specialty. Orders solicited.

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JOHN MACDONALD & CO.
 Wellington and Front Streets East, TORONTO.

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Old Chum,
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Old Virginia,
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Plug Smoking Tobaccos are sold by all the leading wholesale houses.

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MADE BY ORGANIZED LABOR.

MARK * FISHER, * SONS
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will find our Stock replete with all the Latest Novelties selected in the Home and Foreign Markets.

We have never shown a more extensive line of

STAPLE WOOLLENS

than we are doing at present.

Our Tailors' Trimming Dept.
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Scarce Goods

White Swiss Spot Muslins,
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 Just to hand: Full Assortment.

Large Clearing Lines in
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Full stock PRIESTLEY'S SERGES AND CRAVENNETTES just opened.

Our Travellers are now showing complete ranges of Fall Samples in Imported and Canadian Goods.

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Our Stock of **Fancy Goods, Dolls, Toys, &c.**

is now complete and is larger and more complete than ever.

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 59 to 63 St. Peter St., MONTREAL.
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SPECIAL
 Large Line of
Venetian Worsted

In Stock Bought at Old Prices.

SAMPLES ON APPLICATION

**JOHN FISHER,
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The Chartered Banks.

BANK OF MONTREAL.

(ESTABLISHED 1817.)

Incorporated by Act of Parliament.

Capital all paid up, \$12,000,000.00
Reserve Fund, - 6,000,000.00
Undivided Profits, - 815,152.10

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Seigneurs St. Branch.
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Belleville, " Ottawa, " St. John, "

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Alex. Lang, Man.
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The Third National Bank.
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J. B. Moors & Co.
Buffalo—Bank of Commerce in Buffalo.
San Francisco—The Bank of British Columbia.
The Anglo-Californian Bank.
Portland, Oregon—The Bank of British Columbia.
Montreal, June, 1895.

THE BANK OF TORONTO CANADA.

INCORPORATED 1855.

Head Office, Toronto,
Paid-up Capital, \$2,000,000
Reserve Fund, 1,800,000

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Brockville..... T. A. Bird, "
Cobourg..... M. Atkinson, "
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Gananoque..... C. V. Ketchum, "
London..... John Pringle, "
Peterboro'..... P. Campbell, "
Petrolia..... W. F. Cooper, "
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Point St. Charles (Montreal)..... J. G. Bird, "
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New York..... The National Bank of Commerce.

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Capital Authorized, \$500,000
Capital Subscribed, 500,000
Rest, 10,000

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The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

INCORPORATED BY ROYAL CHARTER.
Paid-up Capital, £1,000,000 Stg.
Reserve Fund, 275,000 "

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John James Cater, H. J. Kendall.
Gaspard Farrer, J. J. Kingsford.
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E. STANGER, Inspector.

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Issue Circular Notes for Travellers, available in all parts of the world.

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Incorporated by Act of Parliament. 1855.
HEAD OFFICE: MONTREAL.

Paid-up Capital, \$2,000,000
Rest Fund, 1,375,000

BOARD OF DIRECTORS:
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Nova Scotia—Halifax Banking Company.
Prince Edward Island—Merchants Bank of P.E.I. Summerside Bank.

British Columbia—Bank of British Columbia.
Manitoba—Imperial Bank of Canada.
Newfoundland—Bank of Nova Scotia, St. John's.

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Cork—Munster and Leinster Bank, Ltd
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Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange. Commercial Letters of Credit and Travellers Circular letters issued available in all parts of the world.

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Incorporated by Royal Charter, A. D. 1818.
PAID-UP CAPITAL \$ 2,500,000

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Montreal, Que.; Thorsold, Ont.; Three Rivers, Q.
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The Chartered Banks.

THE MERCHANTS BANK OF CANADA.

Capital Paid-up, \$6,000,000
Rest, 3,000,000
Montreal.

Head Office, Montreal.

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Dresden, Mitchell, St. John's, Q.
Galt, Napanee, St. Thomas,
Gananoque, Ottawa, Toronto,
Hamilton, Owen Sound, Walkerton,
Hespeler, Perth, Windsor,
Ingersoll, Prescott, "

BRANCHES IN MANITOBA:
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Banks in United States—New York, American Exchange National Bank; Boston, Merchants National Bank; Chicago, American Exchange National Bank; St. Paul, Minn., First National Bank; Detroit, First National Bank; Buffalo, Bank of Buffalo; San Francisco, Anglo-California Bank.

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A general banking business transacted. Letters of Credit issued, available in China, Japan, and other foreign countries.

LA BANQUE DU PEUPLE.

ESTABLISHED IN 1835.
Capital Paid-up, \$1,200,000
Reserve, 600,000

HEAD OFFICE, MONTREAL.

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Nova Scotia—Bank of Nova Scotia.
Prince Edward Island—Merchants Bank of Halifax

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New York—The National Bank of the Republic.

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Hanover—National Bank.
England—The Alliance Bank, Limited, London.
France—Le Crédit Lyonnais, Paris.

Letters of Credit and Circular Notes for Travellers issued available in all parts of the world.

Imperial Bank of Canada.

Capital Authorized, \$2,000,000
Capital Paid-Up, 1,964,625
Rest, 1,152,252

DIRECTORS:
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B. JENNINGS, Asst. Cashier. E. HAY, Inspector.

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Perth, Port Colborne, St. Thomas,
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Ingersoll, St. Catharines, Woodstock.

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Yonge and Bloor Sts. Branch.

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Edmonton, Alb'a., Winnipeg, Man.

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A general banking business transacted. Bonds and debentures bought and sold.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE

HEAD OFFICE, TORONTO.
Paid-up Capital, \$8,000,000
Reserve Fund, 1,200,000

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*Head Office, 19-25 King St. W. City Branches: 712 Queen St. E., 450 Yonge St., cor. College; 791 Yonge St., 268 College St., cor. Spadina; 546 Queen St. W., 415 Parliament St., and 123 King St. E.
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Commercial credits issued for use in Europe, East and West Indies, China, Japan and South America. Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Travellers' letters of credit issued for use in all parts of the world.

Interest allowed on deposits.

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Great Britain—The Bank of Scotland.
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Brussels, Belgium—J. Mathieu & Fils.
New York—The Am. Ex. National Bk of New York
Chicago—The Am. Ex. National Bank of Chicago.
San Francisco and British Columbia—The Bank of British Columbia.
Hamilton, Bermuda—The Bk. of Bermuda.
Kingston Jamaica—The Bank of Nova Scotia.

THE ONTARIO BANK.

Capital Paid-up.....\$1,500,000
Reserve Fund.....40,000

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Donald Mackay, Esq., Vice-President.
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Buckingham, Q. Mount Forest, Toronto,
Cornwall, Newmarket, 500 Queen St. W.,
Kingston, Ottawa, Toronto.

AGENTS:

London, Eng.—Parr's Banking Co. and the Alliance Bank [Ltd.]

France and Europe—Crédit Lyonnais.

New York—The Fourth National Bank and the Agents of the Bank of Montreal.

Boston—Tremont National Bank.

BANK OF OTTAWA.

HEAD OFFICE, OTTAWA.

Capital (fully paid up).....\$1,500,000
Reserve Fund.....925,000

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John Mather, David MacLaren, D. Murphy.

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GEO. BURN, General Manager.

D. M. FINNIE, Local Manager.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

Capital Paid-Up.....\$1,200,000

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N. Roux, Esq., V. Fortier, Esq.,
J. O. Villeneuve, Esq., M.P.P.

GEORGE CHENASSA, General Manager.
P. LAFRANCE, Manager, Quebec Office.
Inspector.

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Agents—England—The National Bank of Scotland, London; France—Crédit Lyonnais, Paris, and Branches, Messrs. Grunbaum, Freres & Co., Paris. United States—The National Bank of the Republic, New York; National Revere Bank, Boston, Mass.

Prompt attention given to collections.

Correspondence respectfully solicited.

The Chartered Banks.

BANK OF HAMILTON.

CAPITAL (All Paid).....\$1,250,000
RESERVE FUND.....675,000

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A. G. RAMSAY, Vice-President.
John Proctor, Geo. Roach,
Wm. Gibson, M.P., A. T. Wood,
A. E. Lee, (Toronto);

J. Turnbull, Cashier.

H. S. STEVENS, Assistant Cashier.

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Georgetown, Milton, Port Elgin, Wingham,
Hamilton, Mt. Forest, Grimsby, Berlin,
Barton Street.

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Correspondents in Great Britain—National Provincial Bank of England [Ltd.]

Collections effected at all parts of the Dominion of Canada at lowest rates. Careful attention given and prompt returns made.

THE DOMINION BANK.

Capital, \$1,500,000 | Reserve Fund, \$1,500,000

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SIR FRANK SMITH, Vice-President.
Wm. Ince, Edward Leadley, E. B. Osler,
James Scott, Wm. D. Matthews.

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Drafts on all parts of the United States, Great Britain and the Continent of Europe bought and sold. Letters of Credit issued available in all parts of Europe, China, Japan and the West Indies.

R. D. GAMBLE, Gen. Manager.

MERCHANTS' BANK.

OF HALIFAX.

Capital Paid-Up.....\$1,100,000
Reserve Fund.....680,000

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THOMAS RITCHIE, Vice-President.
M. Dwyer, Wiley Smith,
Henry G. Bauld, Hon. H. H. Fuller, M.L.C.

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D. H. Duncan, Cashier, W. B. Torrance, Asst. Cashier

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West End, Notre Dame St. West.

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Reserve Fund.....235,000

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Reserve Fund, - 280,000

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Buffalo, Queen City Bank.
Chicago, Ill. Globe National Bank.
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Capital Paid-up.....\$1,000,000
Reserve Fund.....800,000

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Capital Paid-Up.....1,500,000

Reserve Fund.....730,000

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Capital Subscribed.....500,000
Capital Paid-Up.....372,400
Reserve.....100,000

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Reserve, .. . 25,000

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Authorized Capital, .. . \$1,000,000
Capital Paid-Up, .. . 603,400
Reserve Fund, .. . 85,000

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Incorporated 1872.

Capital Paid-Up, .. . \$500,000
Reserve Fund, .. . 276,000

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Capital Subscribed, .. . \$2,500,000 00
Capital Paid-Up, .. . 1,200,000 00
Reserve Fund, .. . 315,000 00
Contingent Fund .. . 30,134 71
Total Assets, .. . 5,200,830 09

Debentures issued in currency or sterling payable
in Canada or Great Britain. Money advanced on
Real Estate. Mortgages and Municipal Debentures
purchased.
Executors and Trustees are authorized by law to
invest in the debentures of this Company.

FRED. G. COX, Manager. E. R. WOOD, Secretary

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& Investment Society**

London, .. . Canada.

Capital Subscribed, .. . \$1,000,000 00
Paid-Up, .. . 932,474 97
Total Assets, .. . 2,641,274 27

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N. MILLS, Manager.

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Provident and Loan Society

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Vice-President, .. . A. T. WOOD, Esq.

Capital Subscribed, .. . \$1,500,000 00
Capital Paid-Up, .. . 1,100,000 00
Reserve and Surplus Profits, .. . 330,027 00
Total Assets, .. . 3,730,675 85

Deposits received and interest allowed at the
highest current rates.

DEBENTURES for 3 or 5-years. Interest payable
half-yearly. Executors and Trustees are authorized
by law to invest in Debentures of this Society.

Banking House—King Street, Hamilton.

H. D. Cameron, Treasurer.

**The Western Loan
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INCORPORATED BY SPECIAL ACT OF THE
LEGISLATURE.

Authorized Capital, .. . \$2,000,000
Assets, .. . 1,500,000

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bonds, debentures, etc., issued and countermanded;
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ALLAN LINE
ROYAL MAIL STEAMSHIPS.



Liverpool, Londonderry, Quebec and
Montreal Royal Mail Service.

Liverpool.	Steamships.	From	From
15 Aug.	Parisian	31 Aug.	1 Sept.
22 "	*Mongolian	7 Sept.	7 "
29 "	Numidian	14 "	15 "
5 Sept.	Sardinian	21 "	22 "
12 "	*Laurentian	28 "	28 "
19 "	Parisian	5 Oct.	6 Oct.

The Steamers of this service carry all classes of
Passengers.
The Saloons and Staterooms are in the central
part where least motion is felt. Electricity is used
for lighting the ships throughout, the lights being
at the command of the passengers at any hour of the
night. Music rooms and smoking room on the
promenade deck.

Steamers are despatched from Montreal at day-
light on the day of sailing. Passengers go on board
between 8 and 11 o'clock the previous evening (Fri-
day.)

Steamers marked thus * proceed directly from
Quebec after embarking passengers at 3 p. m. Satur-
day and do not stop at Rimouski or Londonderry.

Other Steamers sail from Quebec at 9 a. m. Sunday,
and from Rimouski at 9 p. m. Sunday, calling at
Moville (Londonderry) to land Mails and passengers.
The Laurentian carries First Cabin passengers
only on the East bound passage.

The Saloons and Staterooms are heated by steam

RATES OF PASSAGE.

CABIN—Per S.S. Parisian, \$50, \$60, \$70 and \$80.

By other Steamers, \$50 and \$60.

A reduction of 10 per cent. is made on Round Trip
Tickets except on the lowest rates.

SECOND CABIN—

To or from Liverpool, Glasgow, Belfast or Derry, \$30
Round Trip, \$35.

Steerage to Liverpool, London, Glasgow, Belfast or
Londonderry, including every requisite for the
voyage, \$16.00.

**Glasgow, Londonderry and New
York Service.**

(Late State Line of Steamers.)

From	Steamships	From
New York	New York	New York
16 Aug.	State of California	31 Aug. 8.00 a.m.
30 "	State of Nebraska	14 Sept. 11.30 a.m.
13 Sept.	State of California	28 " 12.30 p.m.
27 "	State of Nebraska	12 Oct. 10.00 a.m.
11 Oct.	State of California	26 " 11.00 a.m.
25 "	State of Nebraska	9 Nov. 9.00 a.m.
8 Nov.	State of California	23 " 8.30 a.m.
22 "	State of Nebraska	7 Dec. 8.00 a.m.

And fortnightly thereafter.
Rates: First Cabin, \$40 to \$60. Second Cabin, \$25,
Return, \$50. Steerage to Glasgow, Belfast, London-
derry or Liverpool, \$10.

Outfit for Steerage passengers furnished free.
The Steamships State of California and State of
Nebraska are not surpassed for their excellent ac-
commodations for all class of passengers. The
Saloons are forward, Staterooms near the centre of
the ships, Promenade deck the entire width of the
Vessel, and two-thirds of her length. Electric lights
throughout and electric bells in every stateroom.
No cattle carried.

**Glasgow, Quebec and Montreal
Service.**

From	Steamships	From
Glasgow	Montreal	Montreal
16 Aug.	Buenos Ayrean	3 Sept.
23 "	Norwegian	10 "
30 "	*Siberian	17 "
6 Sept.	Pomeranian	24 "
13 "	*Sarmatian	1 Oct.
20 "	Buenos Ayrean	8 "
27 "	Norwegian	15 "
4 Oct.	*Siberian	22 "

And weekly thereafter. These Steamers do not
carry passengers on voyage to Europe.
*The Siberian and Sarmatian carry passengers
West bound. The Siberian carries First Cabin pas-
sengers only on the East bound voyage. Rate \$40
and \$45.

London, Quebec & Montreal Service

From London.	Steamships	From Montreal.
17 Aug.	Monte Videoan	4 Sept.
24 "	Greclan	11 "
31 "	Brazilian	18 "
7 Sept.	Rosarian	25 "
14 "	Anatolian	2 "
21 "	Monte Videoan	9 "
28 "	Greclan	16 "

And weekly thereafter. No passengers carried
this service.

For tickets or further information

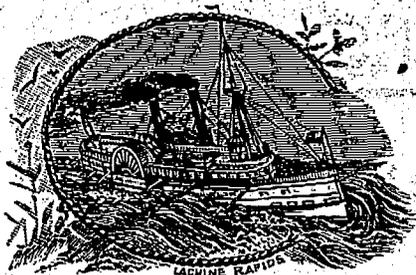
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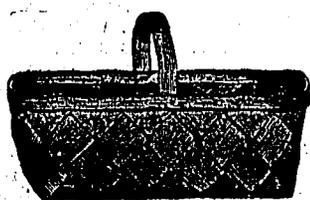
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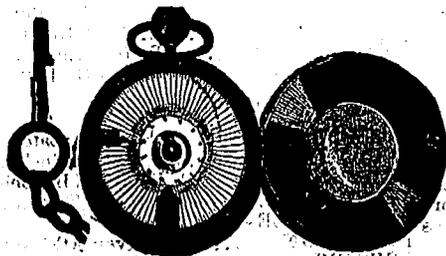
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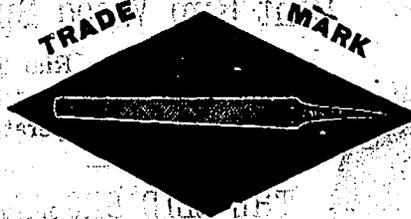
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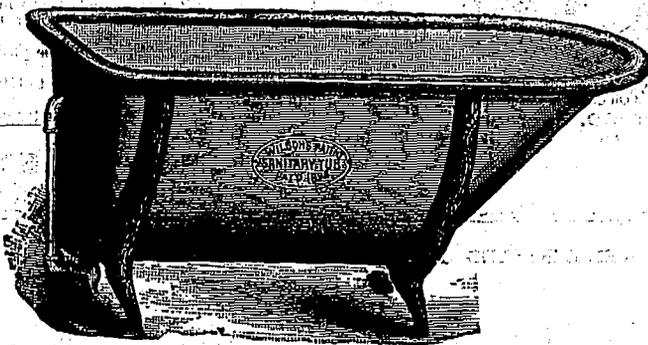
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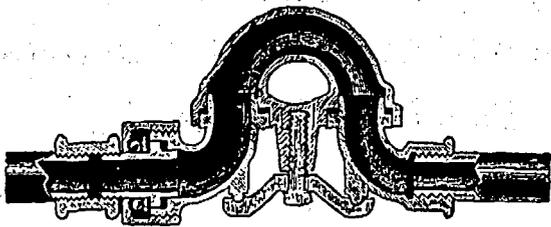
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HOW MINERAL WOOL IS MADE.

Of those who know what mineral wool is, or silicate cotton, as it is sometimes called, probably only a small number are familiar with the simple process by which it is made. The wool itself, serving a variety of useful purposes, as a non-conducting covering against heat and cold alike for steam pipes and cold storage room walls, as a sound "deadener" in floors of buildings and as a means of fire-proofing, among many others, is, as its name implies, a soft and woolly substance, consisting of a mass of very fine mineral fibers interlacing one another in every direction, and thus forming an endless number of minute air cells. The wool appears on the market in a variety of colors, principally white, but often yellow or gray, and occasionally quite dark, and is made by converting scoria and other rocks while in a molten state into a fibrous condition by a steam blast directed against the liquid material. Blast furnace slag forms the raw material for one variety of the wool, and sandstone for another, yielding, respectively, slag wool and rock wool, the latter being preferable for pipe covering because of the absence from it of sulphur, which, with moisture present, becomes an active corroding agent. The furnace slag or the rock, as the case may be, is melted in a large cupola, and as it trickles out at the tap hole in a somewhat sluggish stream it meets a high pressure steam jet which atomizes the woollen mineral, if it may be so termed, blowing it in fleecy clouds into the storage room provided for it. Soft and downy, the stuff settles wherever a resting place affords itself; the heavier and easier wool coming down first, while the lighter portions are blown further along by the force of the steam and settle in the more distant parts of the room, the material thus naturally grading itself into varieties of different quality. A thousand pounds of wool per hour are turned out by one of the cupolas, and after the storage room has been blown full the flocculent mass is pushed into bags ready for the market. The whole process affords an admirable and interesting illustration of the utilization of an utterly waste product.

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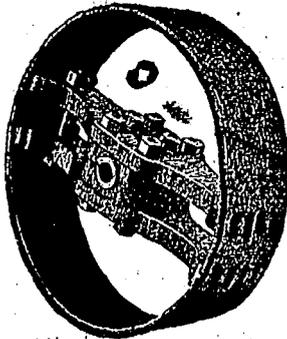
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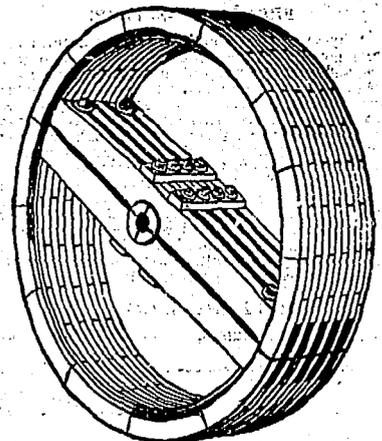
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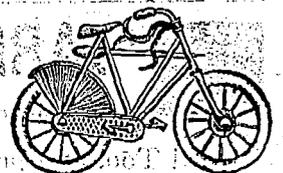
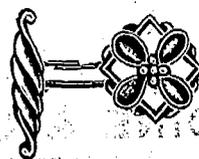
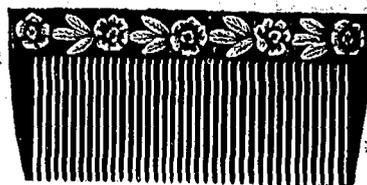
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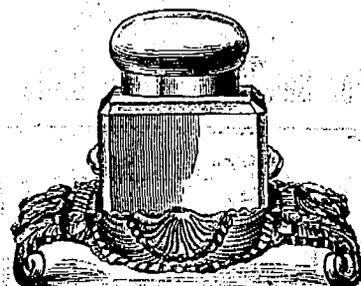
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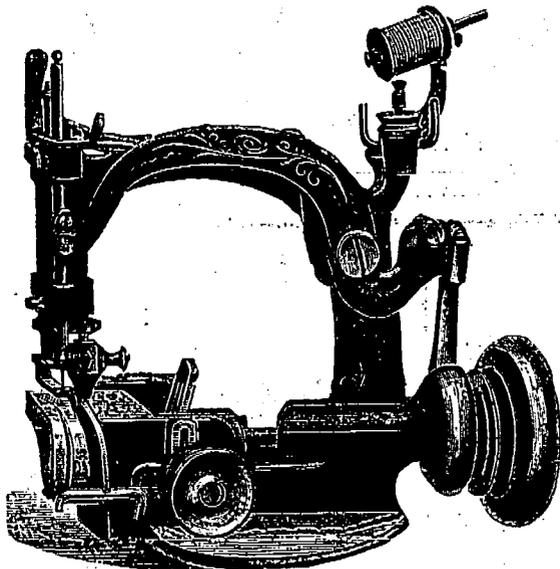
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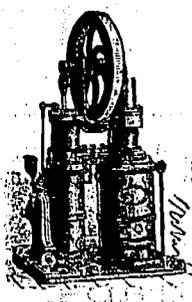
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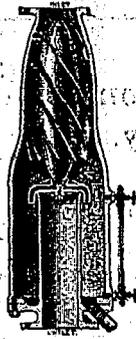


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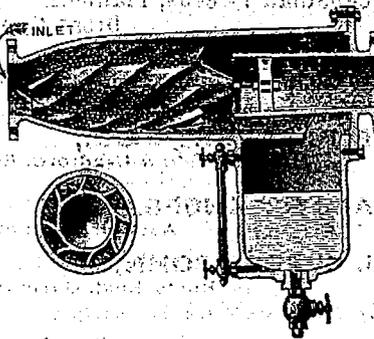
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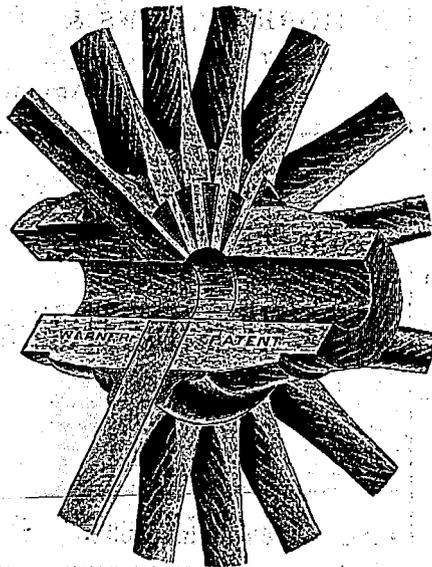
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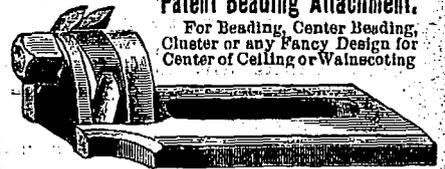
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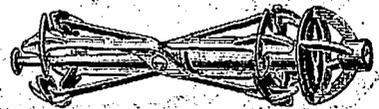
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Varnishes, * Japans and Colors

MONTREAL.

Suppliers to every Railroad Company and Car Shop
in the Dominion.

Dominion Blanket & Fibre Co., Ltd.

MANUFACTURERS,

Horse Clothing, Blankets, Woolens,
Rugs, &c.

7 St. Helen St., - Montreal, Que.

BERMUDA ADVERTISEMENTS.

W. T. JAMES,

General Merchant and Ship Agent,

41 & 42 FRONT STREET,
HAMILTON, - BERMUDA.

Agent for Pickford & Black's "Canadian and West
Indian" Steamship Lines, Henry Langridge & Co's
'Direct' London & Bermuda Line.

Representative of The Board of Underwriters of
New York; The Board of Marine Underwriters of
Boston.

ESTABLISHED 1857.

B. W. WALKER & CO.,

GOVERNMENT AUCTIONEERS,

Ship Agents, Commission and
Produce Merchants,

—AND DEALERS IN—

Fruits, Vegetables, Grain, Breadstuffs
Sugars, Fuel, Meats, Butter, &c.

25 Front Street, - Hamilton, Bermuda.

Consignments solicited. Orders for Bermuda Pro-
duce promptly attended to.

E. P. BUCK, W. S. DRESSER,
President & Gen. Manager. Sec'y & Treas.

Royal Paper Mills Co.

(Successors to Wm. Angus & Co.)

Fine News, Book, Writing and Colored
Lithograph Papers, and Chemical
Wood Fibre Manufacturers.

STORE, 15 Victoria Square, MONTREAL

Works and Head Office, EAST ANGLUS, P.Q.

J. J. MILLOY,

Merchant Tailor,

TEMPORARY QUARTERS,

Corner St. Catherine and Stanley Streets

MONTREAL.

Newest Styles for Gentlemen.

Ladies' Tailor-made Costumes: ●●

Commercial Summary.

Merchants, Manufacturers and other
business men should bear in mind that the
"Journal of Commerce" will not accept ad-
vertisements through any agents not specially
in its employ. Its circulation—extending to
all parts of the Dominion—renders it the
best advertising medium in Canada—equa-
l to all others combined, while its rates do not
include heavy commissions.

—THE amount of Canadian inland re-
venue accrued during September was \$657,
525, which is \$24,092 less than the same
month last year.

—THIRTY-NINE casks of seal skins went
forward to London this week. Twenty-
eight of these were shipped by the Hud-
son's Bay Company.

—SHIPMENTS of Canadian fruit by cold
storage to British ports have been aban-
doned for this year, as this trial has been
almost a total failure. Another experi-
ment will be made next season.

—ACCORDING to figures prepared by the
Department of Finance the total amount of
Dominion bills in circulation on September
30 was \$22,700,514, an increase of nearly a
million in the month. In bills of the de-
nomination of \$500 and \$1,000 there was
an increased circulation of nearly three-
quarters of a million.

—THE net profits of the Bank of Japan
for the past half year were \$6,916,363, of
which \$300,000 and \$450,000 are to be dis-
tributed as ordinary and second dividends
at the rate of 6 and 9 per cent. per annum
respectively, and \$5,000,000 is to be paid
as a special dividend.

—THE water in the St. John, N. B., river
is very low for this time of year and some
of the lumbermen are feeling uneasy. As
soon as the fall rains begin a large crew of
men will be placed on the drives and the
logs will be got in safe waters as rapidly
as possible. There are several million feet
scattered along the St. John and its tribu-
taries.

E. A. SMALL & CO.

MONTREAL.

→ Manufacturers of Clothing ←

SPRING TRADE 1896.

WHOLESALE.

OUR TRAVELLERS ARE NOW ON THE ROAD.

→ Samples FOR Spring ←

Are now being shown by our travellers.

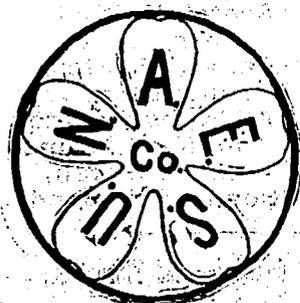
FOR STYLE, FIT and FINISH, we are fast getting to the
→ front. ←

We fit every man who wears Clothing and guarantee satisfaction.

McMARTIN, CAMPBELL & CO.,

WHOLESALE CLOTHIERS,

256 St. James Street, - MONTREAL.



TRADE MARK,

North American Electric Seal Unhairing Co.

241 to 249 CENTRE STREET,
NEW YORK.

Best Method for Removing the Hair from Seal, Otter,
Conies, Etc.

All Skins unbaired by electric process unless stamped with our
trade mark are not genuine.

For the accommodation of European and Canadian trade, this
Company has established a branch at 9 Rue de L'Epinette,
St. Mandé, (Seine) France.

ALL ORDERS PROMPTLY ATTENDED TO.

To the Trade ——— 0
Just Purchased.

60 Barrels
Cod Liver Oil,

10 Tons

*** Glycerine ***

And can offer special quotations for present and
forward delivery.

EVANS & SONS, (Limited)

Wholesale Druggists, etc., Montreal & Toronto.

Watchman's Improved Time Detector,

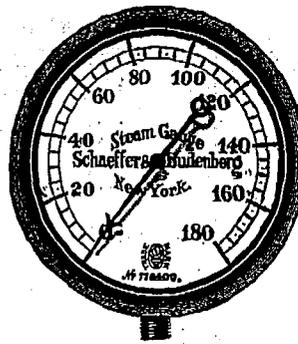


12 and 24 Different
Keys with Safety
Lock Attachments.

U. S. Patents: Nov. 30, 1875; Jan. 25, 1876; Dec. 5, 1876; June 23, 1877; Released Sept. 23, 1880; Trade Marks, Aug. 30, 1881; March 18, '82.

This Watchman's Time Detector contains all latest improvements. The only perfect instrument in the market. It cannot be tampered with successfully. Warranted in every way. Send for Circular.

E. IMHAUSER,
206 B'way, NEW YORK, U.S.A.



Schaffers & Budenberg.

Manufacturers of

Pressure Gauges for all purposes,
Injectors and Ejectors,
Thermometers and Pyrometers,
Tachometers and Speed Indicators,
Burk's Control Watches, etc.

Works & General Offices:

BROOKLYN, N. Y.

Offices & Salesrooms:

No. 66 John St., No. 22 W. Lake St.,
NEW YORK. CHICAGO.

William A. Rosenbaum,

ELECTRICAL EXPERT and
PATENT SOLICITOR,

177 Times Building, - - - NEW YORK CITY.

—THE Dominion Government is being urged to put a tax upon natural gas, which is being piped in large quantities from Canada to cities in the United States.

—THE opinion is gathering strength at Ottawa that a session in the latter part of November or early in December is on the cards.

—ONE thousand gallons of rum, supposed to have been brought from St. Pierre, have been found at Guysboro, N. S., and have been seized by the Customs officials as contraband.

—OFFICIAL advices received in London from Rome are to the effect that the Italian Government is willing to negotiate a treaty of commerce with Canada on the lines of the Franco-Canadian treaty.

—DISASTROUS prairie fires have been raging all the way from Headingly, Man., to within a few miles of Winnipeg. It is known that at least three lives were lost, but it is impossible as yet to ascertain full details.

—THIRTY-FIVE additional locomotives have been ordered for the C. P. R. freight service between Winnipeg and Fort William. Wheat shipments are going out at the rate of three hundred cars daily.

—FRED. FIGLIANO, ex-cashier of the Grand Trunk Railway at Hamilton has been brought up to answer a third charge of stealing \$273 from the company on October 4th, 1894. He was sentenced to three years imprisonment.

—AN important shipment of apples was made on Saturday from Grimsby, Ont., to Sydney, N. S. W. The Board of Control of the Ontario Fruit Experimental Stations is making this experiment in the hope that it may be the means of opening up a good market for Ontario apples.

—NEW BRUNSWICK farmers have about finished digging their potatoes. The crop, due to the rot, is short, but from reports it does not appear that the provincial potato crop will be a failure by any means. The only fear now is that the tubers will rot in the cellars.

—SWITZERLAND proposes to have a State match monopoly. The monopoly is not for profit, but is merely a pretext for the total suppression of the manufacture of phosphorus matches, an

industry which means painful disease and an untimely death to the work people engaged in it.

—THE cheese industry is progressing in New Brunswick. The cheese factory at Belleisle, Kings Co., has closed for the season. Nearly 400,000 pounds of milk were received at this factory during the summer, from which 17 tons of cheese were manufactured.

—NOTICE is given in this week's Ontario Gazette of the incorporation of the Grant Tanning Company of Woodstock (L^{td}), with a capital stock of \$90,000. This is an extension of the business at present carried on by the firm of J. & T. Grant. The Midgley Vapor Burner Company of Paris (L^{td}) is also incorporated, with a capital stock of \$20,000.

—TWELVE to fifteen thousand tons of ore are being shipped daily from the Ishpeming mines on Lake Superior. Nearly 850,000 tons of ore have already gone forward this season. The output of Lake Superior ore for 1895 will reach 10,000,000 tons in excess of the largest previous production. The shipments are hampered by both lack of ore cars and lack of vessels.

—THE amount of capital offered in Great Britain for public subscription during the past three months has exceeded the total applied for in any similar period since the Baring collapse, except for the final quarter of 1894, when the total was abnormally large, owing to the issue of a loan of £15,000,000 by the Russian Government.

—THE Indian government has at last decided to abolish the cardamom monopoly against which the planting community has been agitating for years past. The cardamom gardens were all

Ex. Steamer Escalona now in Port.

A FINE LOT OF Valencia Raisins, QUALITY Guaranteed.

We also expect in a few days a full assortment of dried fruits such as

Valencia Raisins, Figs,
Of the very best quality. Dates, Almonds, etc.

We will give special quotations for delivery ex-wharf. Write for quotations.

LAPORTE, MARTIN & CIE,

72, 74, 76 & 78 St. Peter St., Wholesale Grocers, MONTREAL.

"Mention this paper."

ALWAYS THE BEST

Softer and Cleaner Batting.

**NORTH STAR,
CRESCENT,
PEARL,**

**PATENT ROLL COT-
TON BATTING.**

A marked improvement
in the quality of

Will make these goods sell
as usually well in 1895-96.

Baled or Cased in 4, 6, 8, 12 or 16 oz. Rolls.

F. H. C. Mey Chain Belting Engineering Works,

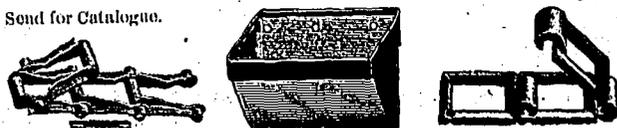
APPROVED APPLIANCES FOR

Elevating, Conveying and Transmission of Power.

Builder of Dryers for Grain and Malt, and Manufacturer
of Elevator Buckets.

64 to 68 Columbia Street, BUFFALO, N. Y.

Send for Catalogue.



Mohawk Valley Cap Factory,

Manufacturers of

Scotch Knitted
Caps,
Tam O'Shanter's,
Toques, Cloth Caps,
All Styles Sweaters
for Men, Women
and Children, &

Specialties in Knit Goods.

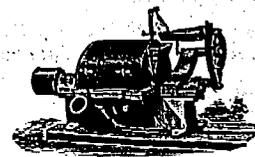
OFFICE AND
FACTORY: Park Ave., Broad, Catharine and Third Sts.,

— UTICA, N. Y., U.S.A.

THIBAudeau BROTHERS & CO.
 IMPORTERS OF
FRANCIS & SNEY
 LONDON, T
 THIBAudeau BROS & CO

TRADE MARK
 SPARK OFF
 JE DEFIE

FRENCH AMERICAN & GERMAN GOODS
 N° 332 St Paul St. MONTREAL



THE
Woodburn
 IMPROVED
 Pulverizer.

for Sugars, Starch, Cream of Tartar, Spices, etc., is used by many of the leading bakers and confectioners in England, the United States and Canada. Makes XXX and XXXX sugar without sifting or bolting. Send for Circular to

E. S. STEPHENSON & CO.,

Engineers and Machinists, - ST. JOHN, N.B.

THE "O. K." Patent Adjustable Can Opener.



Best in the market, rolls at sight. Solid tempered Steel Knives, opens all size cans, the only can opener that does not hurt the hand in some way. First one sending fifty cents gets four samples and the exclusive agency for one city. Agents wanted in every city. Will pay large commission. Address

PHILIP KRON,
 Beehive Building, ROCHESTER, N. Y.

surveyed last year and a regular assessment will be fixed on each holding, which it is expected will amount to the average income obtained by the Government from this source.

—THE Caledonian insurance company has decided that hereafter it will write an excess line of \$5,000 on classes of risks heretofore authorized to the amount of \$5,000 or over. These excess lines are to be written independently of existing liability are to be for one year only, except on buildings occupied for non-hazardous purposes, and subject to only one fire.

—THE Post Office Department has issued a new regulation limiting the quantity of tea which may be sent through the mails in one package by sample post to half a pound. Under ordinary circumstances samples by mail may run up to a pound and a half in weight, provided they are not of any commercial value, and that the maximum quantity is reasonably required for sampling purposes.

—NOT content with spinning her own yarn and weaving her own cotton piece goods, Japan is trying hard to grow long stapled cotton, the indigenous plant having a tough and short filament. Systematic experiments in the acclimatization of American cotton plants have been going on for some time, with results promising enough to induce further attempts.

—DURING the past fishing year there were lost upon this fishing coast 13 vessels and 92 men. Ten were married and leave widows and 23 children. The total valuation of the vessel property was \$86,000, and the insurance \$85,000. In 1894 there were lost 30 vessels and 137 men; in 1893, 10 vessels and 75 men. The vessels were equally divided between ourselves and our neighbors; but the drowned men came entirely from our Maritime Provinces, and principally from Nova Scotia.

—IT will be seen by the change in the advertisement of the Molsons Bank this week that Mr. J. P. Cleghorn has been chosen to fill the vacancy on the board of that institution, caused by the demise of the late R. W. Shepherd. No fitter choice could be made. Mr. Cleghorn is a partner in the time-honored and successful wholesale dry goods firm of J. G. Mackenzie & Co., and was for a term a most efficient president of the Board of Trade. But he needs no introduction at our hands.

—THE pack of coho salmon in British Columbia is closed. The season opened on September 15th and was very successful.

PURE OAK BELTING

The J. C. McLaren Belting Co.,
 Montreal and Toronto

Tel. No. 363.

Tel. No. 47

The Terra Nova cannery has a pack of 1,700 cases. The British American cannery packed about 7,000 cases, and the Britannia probably the same number. The Delta cannery has put up a very large pack, reaching 16,000 cases. There were six canneries at work, the other two being Goodmurphy's and Robson's on the North Arm. In all the total coho pack will be about 35,000 cases for the season.

—MR. G. R. PENNINGTON, who bought out the dry goods business of Coyne & Co., at St. Thomas, Ont., some years ago, effected a composition with his creditors about the 1st of last July. He gave notes, the first of which matured on the 4th October. These not being met, he made an assignment of his stock in trade for the benefit of his creditors. The liabilities are said to be about \$17,000 and the stock to be worth about \$20,000. Besides this he has a number of horses on a farm, his wife has a considerable amount of property, and he has some himself.

—IT is stated that the world's consumption of champagne amounts to about 21,000,000 quart bottles per annum. England is the greatest buyer of the sparkling fluid, and the United States comes next. Formerly Australians were good customers, but since the great financial depression in that corner of the globe they have bought very moderately. The French care very little for champagne, and in Paris Americans and Englishmen are about the only people who call for it. The French prefer their cheap still wines from habit and from motives of economy.

—THE North Sydney vessels engaged in the seal fishery on the Pacific coast have made fairly good catches this season, and as the price of skins is considerably in advance of last year, it may be counted a profitable season for the owners. A letter received recently by the vessel owners from London buyers made an offer of \$10.25 per skin for a majority of the Victoria fleet, the offer being intended to include practically the entire catch. This is an advance of 25 cents upon a recent quotation; but it is doubtful if the sealers will close with it, the heaviest dealers being disinclined to pledge themselves on a rising market and with the certainty of a very short catch before them.

—W. J. THOMPSON, furniture dealer, Simcoe, Ont., has asked an extension of 4, 8 and 12 months. He shows liabilities of \$1,400, and a surplus of about \$1,000, beside some equity in real

ROBERT LINTON & CO.

IMPORTERS OF

British and Foreign Dry Goods

Woollens and Tailors' Trimmings a Specialty
 Canadian Woollens and Cottons
 from all the different mills.

No. 2 St. Helen St., MONTREAL

FALL 1895.

SPECIALS

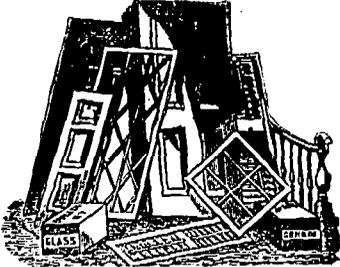
Dress Goods, Ribbons, Gloves,
Hosiery, Linens, Cashmeres,
Novelties, Smallwares.

Lonsdale, Reid & Co.,

DRY GOODS IMPORTERS,
MONTREAL.

Agents for Crompton's Corsets.

RHODES, CURRY & CO.



All kinds of Building Materials, Fittings for
Banks, Stores, etc., a Specialty.

AMHERST, N. S.

McArthur, Corneille & Co.

Importers and Dealers in

WHITE LEAD AND COLORS,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star
and Double Diamond Star Brands.
English 16, 21 and 33 oz. Sheet.
Rolled Rough and Polished Plate Glass.
Colored Plain and Stained Enamelled Sheet Glass.
Painters' and Artists' Materials.
Chemicals, Dye &c., &c.
Naval Stores, &c., &c., &c.

Offices and Warehouses:

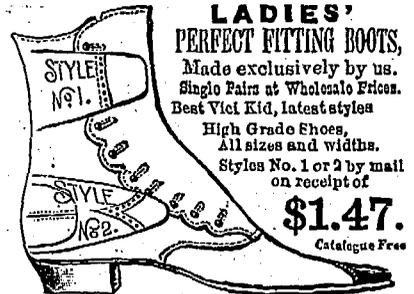
310, 312, 314 & 316 St. Paul Street

AND

147, 149 & 151 Commissioners St.

MONTREAL.

Get your Printing done
at the
Journal of Commerce.



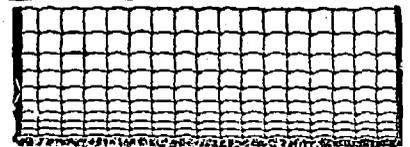
LADIES' PERFECT FITTING BOOTS,
Made exclusively by us.
Single Fairs at Wholesale Prices.
Best Vici Kid, Instastyles
High Grade Shoes,
All sizes and widths.
Styles No. 1 or 2 by mail
on receipt of

\$1.47.

Catalogue Free

Send for Illustrated Circular of Novelties.

N. Y. SPECIALTY CO., 253 Broadway, N. Y.

**THAT FARM OF YOURS**

needs a good fence and the neatest and best fence
is the PAGE. Used by all the leading railroads
and by farmers everywhere. Send for circulars and
our illustrated monthly paper.

The Page Wire Fence Co. of Ontario Ltd.
WALKERVILLE, Ont.

estate. He took J. F. Baxter into partnership in spring of 1893 but they dissolved in summer of 1894, and he continued alone. He had very little responsibility in available shape, his means being locked up, and thus he became slow and unsatisfactory.—H. Lapointe, general storekeeper, Chicoutimi, Que., has assigned. He only started in spring of 1894, with but little means. He was too easy going for the keen competition, and could not succeed.—E. O'Mally, shoes, Montreal, Que., has assigned with liabilities of \$1,000. He was formerly of Gunn & O'Malley, but they dissolved last fall, and O'Mally continued alone. His surplus is quite a small one, and too many being in the line, he could not make the business pay.—Delphis Fortin, trader, St. Rose, Que., has assigned with liabilities of \$455. He was in a very small way.

—AN American exchange is responsible for the statement that it is proposed to cut a canal across the peninsula between Lakes Huron and Erie, to avoid the detour round by Detroit. The cost of the canal is estimated at \$4,500,000, which does not include the price of the land, but covers the cost of cutting a channel with a minimum depth of 21 feet, a breadth at bottom of 100 feet and at the water level of 160 feet. Allowing a speed of only six miles an hour to vessels passing through the proposed canal would give a saving of seven hours on each trip, or fourteen hours for each round trip, as against vessels which went around by Detroit at the average speed of ten miles per hour. According to the prospectors' estimate, this saving in time would enable lake boats to make an additional trip each open season. By the same estimate, the net profits of each round trip should be from \$1,000 to \$3,000. These amounts, less the amount of canal tolls, should be the profit to each vessel using the canal.

—CENTRAL Traffic Association roads are talking seriously of advancing east-bound grain rates. The present rate is 20 cents

per 100 pounds, and they would like to advance it to 25 cents, a rate which some officials think is more than the traffic can bear at this time, in view of the low prices which farmers receive for their product. Until a few days ago grain rates were secretly cut below the 20-cent basis, and this has had a stimulating effect on the traffic. Shipments have been increasing from day to day, and roads find it rather difficult now to supply cars for all the business that is offered for transportation. A few of the roads are already choked up and have to refuse freight, while others assert they will be confronted with a car famine before long. They say an advance in the rates would discourage shipments sufficiently to give them a chance to handle all the business promptly. The shipments of grain have been heavier during the last week than during any week in the season, while the receipts have also gone to figures in excess of anything of the year.

—LOUIS ST. PIERRE, general storekeeper, Chateau Richer, Que., already noted, is now offering 25 cents on the dollar, cash.—Henry Danziger, fancy goods, this city has assigned. Liabilities \$1,000. In business some 15 or 16 years but always in a small way. Got into difficulties last January when he effected some settlement with creditors.—F. X. Bilodeau, general storekeeper of St. Etienne de Lauzon, has assigned. In business some 10 years and at one time did fairly, but for the past few years has gone behind; attempted too much, and being pressed by different parties, was forced to assign.—Thos. Dagenals, shoe-dealer, St. Louis de Mile End, has filed consent to assign. He only started last spring. He had very little means, and though he was a shoemaker by trade, his stand was a poor one, and he could not make the business pay.—H. A. Cooper & Co., general storekeepers, Strathroy, Ont., have assigned. They started last spring and dealt principally in groceries, and as this line was



REED'S WORK LOOKS WELL AND WEARS WELL.
Have You Ever Tried It.

GEO. W. REED, 783 and 785
Craig Street, MONTREAL.

LENOX SCOTCH CAP CO.,

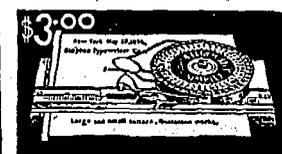
MANUFACTURERS OF

FINE SCOTCH CAPS.

Scotch Yachting, and of the Celebrated
Tam O'Shanters, Seamless Knit Caps and Toques
a Specialty.

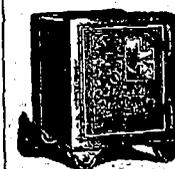
—UTICA, N. Y.—

The Improved Simplex Typewriter,



Having 84 characters, rapid and easy to operate, and quality of work equal to the best. Sent by mail or express prepaid on receipt of \$3.55. In hand-

some hardwood case, sets e. tra. Address
SIMPLEX TYPEWRITER CO.,
24 & 26 East 13th St., NEW YORK.

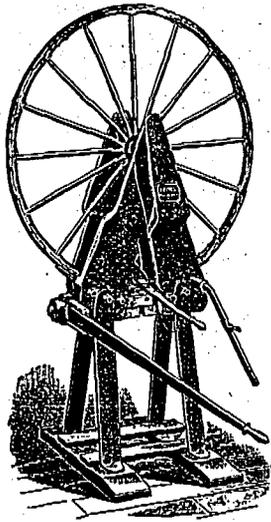


E. D. COLLERET,
522½ Craig St.,
MONTREAL.

Asbestos
Lined Safes

for homes, offices, etc.
etc., from \$15.00 upwards.

Catalogues and all information furnished upon application.



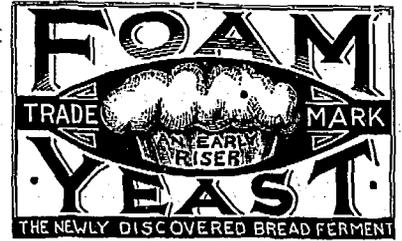
West's Hand Tire Setter.

A truly wonderful and efficient machine for setting tires "cold BY HAND without taking out the bolts. Every blacksmith can now have one, and the saving in time, labor and fuel will more than pay for it every season. Sets all light tires up to 1 1/2 x 3/4, wheels from 3 ft. to 4 ft. 4 in. diameter. Simple, strong and durable, easily operated by any intelligent person from the instructions accompanying each machine. If castings break, duplicates will be furnished free. If bolts or wrenches break any blacksmith can mend them. A Good, Strong, Simple, Durable, Profitable Machine. The result of twenty-five years experience in the business of Setting them Cold. If you have heavier tires to set, get one of my Power Hydraulic Machines. If you buy one later, I will take the hand machine, at price paid towards it if you wish. Mail address, 105 Meigs Street.

J. B. WEST,
Factory, Eagle Foundry,
Brown's Race, - Rochester, N.Y

THE BEST IN THE MARKET.

Ask your Wholesale Grocer for it



The Foam Yeast Co., Ltd.,
TORONTO, Ont.
79 Esplanade.

overdone their prospects were considered doubtful from the first, particularly as their capital was limited.

—HICKMAN & Co., grocers, Toronto, Ont., already noted are now offering 30 cents on the dollar—Cole & Co., dealers in bankrupt stocks, Woodstock, Ont., have assigned. Mrs. M. A. Cole, wife of Thos. Cole, is understood to be the only partner, but the business was managed by her husband, who was in business at Ridgetown several years ago, and failed in 1889. He recommenced there afterwards in his wife's name, but did not do any better and assigned in Nov. 1890, obtaining settlement at 60 or 65 cents on the dollar. Later they moved to Michigan, and came back to this country in spring of 1893, starting at Woodstock. They were burnt out in early part of June last, losing very heavily, and since then have had a struggle to get on—A. Lapointe, general storekeeper, Chicoutimi, Que., already noted, is now offering 50 cents on the dollar, cash—Achille Fenin, general storekeeper, Nicolet, Que., has assigned with liabilities of about \$3,330. He has been in business some years but got into difficulties about 1890, when he effected an arrangement with his creditors at 50 cents on the dollar. He again became embarrassed in July 1894, and compromised at 25 cents on the dollar. Since then he has done but a moderate trade, found collections poor, and as he was not a good business man, could not work through—Z. Bernier, general storekeeper of L'Islet, Que., already noted, is now compromising at 65 cents on the dollar, at 3, 6 and 9 months, secured—H. Nolton, photographer of this city, has assigned. Liabilities \$3,500. He only started last summer having been previously an accountant with an insurance company, and although an amateur photographer, had no experience of a practical nature in the business. He had but small capital of his own, and did not succeed in attracting sufficient trade to make it a success—A. Vezina & Co., general storekeepers, St. Genevieve, Que., have assigned.

Liabilities \$2,300. Miss M. Vezina only partner, but she is looked upon as merely having acted as a cover for her brother, who managed the business, and had previously carried it on, but got into difficulties in March 1894, and did not obtain a settlement, so was obliged to use his sister's name. He had very strong competition to contend against, and but very little capital—Seguin, Lalime & Co., mfrs. shoes, St. Hyacinthe, Que., already noted, are now offering 40 cents, on the dollar, cash.

GRAND TRUNK RAILWAY COMPANY.

Return of traffic week ending Oct. 12, 1895:

	1895.	1894.
Passenger Train Earnings.....	184,559	184,063
Freight do. do.	275,490	274,089
Total do. do.	\$410,049	\$408,102
Increase 1895.	\$1,947.	

FIRE RECORD.

Fire destroyed Mulcahey's Block in Orillia on Monday last. The losses and insurances are: Crawford, Lynch & Co., loss, \$20,000; insurance, \$12,000; E. C. Simmons, loss unknown; W. S. Frost, stock saved by removal, slight loss; Grant & Grant, loss, \$500, insured; A. O. U. W., I. O. F., A. O. F., Home Circle and S. O. E., small losses, mostly insured. James McKeeroll, grocer, and Grafton & Co., clothiers, have put in claims for damage by water. The loss on the building is not obtainable, Mr. Mulcahey being away in Dakota; but it is estimated at about \$3,000, fully insured. The total loss will probably reach \$35,000, with about \$19,000 insurance.

Minden, Ont., October 14.—Sunday evening the dwelling house of Chas. Sipes, of Minden township, was completely destroyed by fire; small insurance. A little girl about 8 years old was very badly burned, but will recover.

M. & L. Samuel, Benjamin & Co.

26, 28 and 30 Front St. West,
TORONTO,

IMPORTERS AND DEALERS IN BRITISH, CONTINENTAL
AMERICAN AND CANADIAN

SHELF AND HEAVY HARDWARE

Metals, Tinplate, Tinware,

Tinners' Plumbers' & Steam Fitters' Supplies

Gas Fixtures,

LAMPS AND LAMP GOODS.

ENGLISH HOUSE:

SAMUEL, SONS & BENJAMIN,
164 Fenchurch St., London, E. C.

Shipping Office: 1 Rumpford Place Liverpool Eng

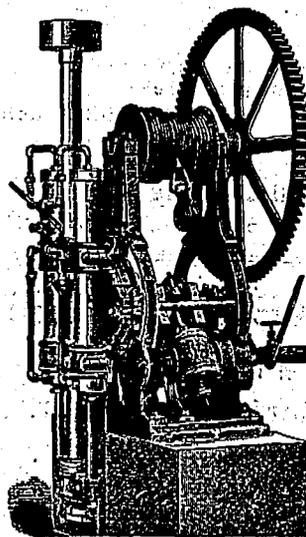


MENEELY BELL CO'Y.,

Troy, N.Y. & New York City.

Manufacture Superior

Church, Chime and Peal Bells.



Diamond Pointed Core Drills

For Prospecting for Minerals, Well Boring, Shafting, Tunneling, Sounding for Foundations for Buildings, Submarine Soundings, Blasting. Furnish a complete record by taking out a Solid Core of Strata Penetrated.

A Large Stock of Machines and Supplies constantly on hand.

Diamonds, Carbon & Bort a Specialty.

LEWIS F. BOSTELMANN,
Room 44, 39 Cortlandt St.,
NEW YORK.

LYMAN'S FLUID COFFEE

It is fragrant, delicious, and can be prepared in a moment.

It is Economical because there is no waste, as no more need be prepared at a time than is used. 2nd. It requires less sweetening than other coffee, as the bitter part is extracted during process of manufacture. 3rd. One cupful gives more satisfaction than two of any ordinary coffee.

Buy a bottle from your druggist or grocer, and you will never want any other.

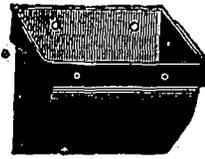
LYMAN SONS & CO., MONTREAL.

ESTABLISHED 1886.

CHAPUT FRERES, COMMERCIAL * AGENCY,

10 Place d'Armes,
MONTREAL.

The best and most reliable information that can be obtained is supplied to the patrons of this Agency.



ELEVATOR BUCKETS OF ALL SIZES.

Manufactured by

John Radigan & Co., - 46 Kelley St.,
HAMILTON, Ontario.



W. M. TERRIBERRY & CO.,

Manufacturers

White and Ornamental Mouldings

Corner

FULTON & GREEN STS.,
CHICAGO.

Ornamental Mouldings a Specialty.
Phone Main 3723.

JAMES GUEST & CO., Commission - Merchants

— AND —

GENERAL AGENTS,
27 and 29 St. Sacrament St. Montreal
AGENTS FOR

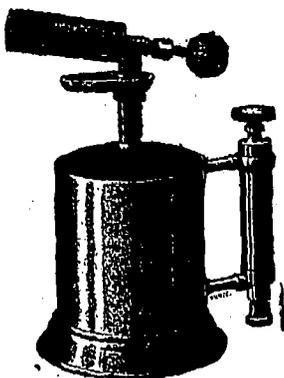
George Sayer & Co., Cognac, France.
Chas. Coran & Co., Cognac, France.
Central Society, Vineyard Proprietors.
Wisdom & Warter, Jerez de la Frontera Sherries.
Warter & May, Oporto Ports.
Haig & Co., Taragona Ports.
A. Houtman & Co., Rotterdam, Holland Gtn.
Ind. Coope & Co., Burton-on-Trent, Ales.
Selgert & Sons, Trinidad, Genuine Angostura Bitters.
Dublin City, Distillery Whiskey.
Banagher, Irish Whiskey, on the Green Banks of the Shannon.
Echeneaur & Co., Bordeaux, Clareta, Sauternes, &c.
Joseph Cuzol, Fila & Co., Bordeaux, Clareta, Sauternes, &c.
Neven, Raphael & Co., St. Hilaire, Sparkling Saumur.
Faye & Cople, Macon, Burgundies and White Wines.
Royal Hungarian Government Wines of Budapest, Hungary.
James Watson & Co., Dundee, Scotch and Irish Whiskey.

—BROSSARD & BRIEN, dry goods merchants of this city, have compromised at 70 cents on the dollar, at 3, 6, 9 and 12 months. They started business in spring of 1892, with a small capital, but the competition proved too keen for them, and this coupled with dull trade forced them behind—Chas. McColgan, shoes, Quyon, Que., has assigned. Liabilities about \$3,000. He has carried on a small shoe business for several years, but only in a limited way—A. Prince, carriage maker, St. Angele de Laval, Que., has assigned. Liabilities \$1,200. In business a little over 3 years on his own account. He had a fair amount of work, but lacked business ability and means—Thompson & McLean, fruit, Sherbrooke, Que., are offering 25 cents on the dollar. Liabilities about \$5,000. The present firm has been in existence about 5 years. Thompson was at one time alone, but unsuccessful. They have done only a limited trade, and there being two to live out of the business they could not make it pay—P. T. Bond, tailor, Aurora, Ont., has assigned. He has been in business some years but attempted too much, became involved and went out of business. He recommenced afterwards in fall of 1893, but had little or no capital, and lacked ability.

—H. CLOUTIER, restaurant keeper of this city, has effected a settlement at 25 cents on the dollar, cash, owing about \$4500. In business for some time, but apparently could not make it pay—Jas. Cuddy, dry goods, of this city, has been in business some years, but the widening of Notre Dame Street East affected his trade, and he went behind, finally being obliged to assign—Henry Goldberg, trader of this city, has assigned with liabilities

of \$1,000. Assets only consist of book debts to the value of \$800—Hector Leber, a city grocer, is offering 20 cents cash, or 25 cents on time—Precourt & Gauthier, hotelkeepers, Sherbrooke, Que., are offering 25 cents on the dollar. Liabilities about \$3800. In business a few years, at first in groceries, but gave that up in spring of 1894, and started hotel keeping—Theo. Huard, general storekeeper of Somerset, Que., already noted, is now offering 50 cents on the dollar, secured—Robt. Armstrong, shoes, Renfrew, Ont., has assigned. In business since summer of 1894. Started in a very limited way, and as business was already overdone, did not succeed.

—A. L. MITCHELL & Co., carriage hardware, St. Catharines, Ont., are asking an extension of 3, 4, and 6 months. A. L. Mitchell sole owner. He was formerly of the firm of McKinnon & Mitchell, who dissolved in May, 1889, he continuing carriage hardware business under above style. Did fairly for a time, but has been going behind for several months, through losses and dullness of trade so that he is obliged to seek indulgence. He places his liabilities to the trade at \$7,500, and to his banker at about the same amount—G. E. Richardson, fruit, etc., Windsor, Ont., only started business last spring with very little if any capital, and could not make it pay in face of the keen competition. He has assigned—J. L. Phinney, lumber, Wilmot, N. S., has been in business some 5 or 6 years, but has not been very successful. Judgments have been obtained against him at different times, and finally, being pressed, he has had to assign.



"Imperial" Hot Blast Blow Pipe

FOR GASOLINE.

Superior to all others.

A complete tool for Soldering, Brazing, Burning Paint, Melting Metals, Heating Soldering Coppers, Frozen Pipes, Heavy Soldered Joints, etc., etc.

Everyone Warranted and Tested to
30 pounds pressure.

Packed one dozen in a case. PRICE, \$5.00 each.

LATEST! CHEAPEST! BEST!

White Manufacturing Co.,
40-42 State St., Chicago, Ill.

Mahogany Veneers

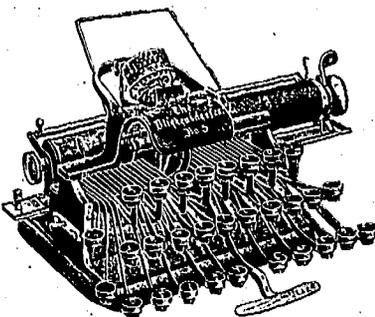
Figured and Plain.

Correspondence invited.

WM. E. UPTEGROVE & BRO.

465-475 East 10th St.,

New York.



Blickensderfer

— NO. 5 —

Wonderful Typewriter.

41 Letters and Characters. Weight, Six Pounds.

PRICE, \$35.00. FULL KEYBOARD.

Equals any of the high-priced Machines in Capacity and Quality of work and excels them all in convenience.

OREELMAN BROS., Agents,
Georgetown, Ont., Canada.

HENRY PORTER,

Tanner and Manufacturer of

Leather Belting, Fire Engine
Hose, Harness

Moccasin, Lace, Russet and

Oak - Sole - Leather

Office and Manufactory:

436. Visitation St., - MONTREAL

**SPECIALTY IN
Men's Goods**

Neckwear and Ties, Silk, Linen and Cotton Handkerchiefs, Shirts, Collars and Cuffs, Negliges and Working Shirts, Underwear and Half Hose Sweaters and Sporting Goods, Tennis Costumes and White Vests, Rubber Coats and Umbrellas, Braces and Belts, White and Colored Kid Gloves.

Representatives in all Provinces.

Glover & Brals
184 MCGILL STREET,
Montreal, Canada

Established in 1877.

\$5,000 WANTED,

Communication with a well trained business man, one who can speak both languages fluently, command \$5,000—and be fully competent to take entire charge of Montreal branch. The amount specified above will be covered twice over with the proper party. Address: "Manufacturer."

Office, "JOURNAL of COMMERCE,"
Montreal, Que.

Curtain Stretchers !!

WHOLESALE & RETAIL.

L. J. A. SURVEYER, 6 St. Lawrence St.
MONTREAL, CANADA.

Sanitary Soap Vase



Prevents . . .
disease, waste, pilfering of soap, clogging of waste pipes, stain of marble, uncleanly soap dish.

Affords . . .
each user fresh, dry pure soap.
The only Clean, Sanitary,
and Safe way to use soap.
Agents Wanted.

SANITARY SOAP VASE CO.,

Aqueduct Bldg., ROCHESTER, N. Y.

**To Architects,
Builders and Owners.**

Attention is called to Fire-Proof
and Vermin-Proof

Mineral Wool,

As a Lining in Walls and Floors for preventing the
ESCAPE OF WARMTH
AND THE DEADENING OF SOUND.

Sample & Circulars Free.

U.S. Mineral Wool Co., 2 Cortlandt St., N. Y.
Western Mineral Wool Co., Cleveland, O. & Chicago.

STORAGE

(FREE OR IN BOND)

**FINLAYSON & GRANT,
CUSTOMS BROKERS,**

413 to 417 St. Paul Street, Montreal.
Bell Telephone 9057. P. O. Box 884.

—The announcement of the suspension of the private bank of Mr. Samuel Barfoot at Chatham has caused considerable comment. His liabilities amount to nearly \$200,000, of which about \$50,000 is due to the depositors and 132,000 to his bankers who are believed to be well secured by mortgages. The trouble has been his steady accumulation of heavily mortgaged real estate, so that his statement that, if carefully handled, the estate will pay dollar for dollar, obtains no credence in business circles. It is pointed out that much of his farm lands have depreciated below the value of the mortgages placed upon them, and as most of his other assets are of an equally dubious character, it is believed he can only make a poor showing.

—LOCKHART & Co., grocers, Toronto, have assigned. They started business in spring of 1898, succeeding R. Kennedy. They had some moderate means, and were supposed to be doing fairly, so that their assignment has caused some surprise—Bishoprick Bros., lumber, Wyevalle, Ont., have assigned. The business was started by John Bishoprick some 13 years ago. He retired in 1892, and was succeeded by his son, who continued business under the above style. The capital, however, was too small for the business attempted.

—BRITISH revenue receipts for the second quarter of the financial year show an astonishing increase, an evidence, it is believed, that times are greatly on the mend. The first quarter of the year showed a gain from all sources of equal to about two million dollars, while the half-year shows a gain of upwards of twenty millions. Referring to these figures, the *Saturday Review* says: "We seem to have fairly entered upon a period of prosperity" which, if calculations be correct, may be expected to last for some time."

BAY OF QUINTE NOTES.

S. Asselstine has purchased the Riverside hotel at Verona—Frank Bowen has purchased the Napanee market tolls for \$482 A. E. Banyard has the roller mill at Yarker going full blast—Very little grain is being brought into Kingston market this year—Springbrook and Marmora have telephone connection with the outer world—W. B. Forward has bought A. B. Milligan's grocery store at Millhaven—The stock of McAllister & Co., Napanee, has been sold for 65 cents in the dollar—Vessel men find navigation in Belleville harbor very difficult owing to low water—W. G. Wilson, Napanee, has purchased the old Phalen homestead, Napanee road—Eleven tons of grapes were taken

this season from Thomas Stillman's vineyard in West Seymour—Henry Piester, near Brighton, takes 1,000 bushels of tomatoes from two acres of land—At the Napanee cheese board last week 1,005 boxes were offered; no sales; only 7½c was bid.—The telephone company has completed its metallic circuit between Toronto and Kingston—Eli Terrill, near Brighton, raised 700 bushels of oats by weight from ten acres of land—It is said that over four hundred maskelonge [have been caught in Hay Bay during the past season—The sum of \$2,350 was all that was offered for the farm of 122 acres in Pittsburgh which belonged to the late Robert Maclean—The assessor gives Kingston a population of 17,955, an increase of 147 over last year. The valuation has decreased \$75,000—A deputation from Peterborough County have been inspecting the county roads of Hastings and state that the roads in the vicinity of Deseronto are the best in this province—E. S. Westmoreland, Deseronto, shipped from Napanee to Montreal, last Saturday, one of the finest consignments of fat cattle ever sent from this district. The animals, which are intended for the English market, were purchased in the neighborhood of Enterprise—J. C. Wilson & Co.'s flour mill at Glenora has practically suspended operations, owing to the low water in the Lake-on-the-Mountain. This is the second time in twenty-five years the mill has had to close on account of low water—The bakery of S. Bond, Odessa, was burned on Sunday evening—Kingston electric railway will be extended to Kingston Junction—It is said there will be fifty new houses built in Picton next summer—The cheese factory at Vennacher with 28 cheese was burned recently—The water in Kingston harbor is still receding and is a foot below zero mark.—A finelimestone quarry has been opened on Thomas McDonald's property, Point Ann—William Wright's evaporator at Conway was burned on Tuesday night, no insurance. It was leased and worked by A. C. Hughes, Picton, who loses \$500—It is said that it is impossible to buy a postage stamp in Kingston after 7 o'clock p.m. Easy going community—The steamer North King makes her last trip to Rochester from Bay ports on October 20th—A prominent professional man in Deseronto, who had only paid his entrance fee a week or two before the Canadian Masonic Insurance Association succumbed, has had to pay ten dollars as his share of the liabilities of the institution—Zachariah Herrington of Picton has sold his hotel premises and business, being the Herrington House, to M. Tierney and Geo. Empey. Messrs. Tierney & Empey will continue the business in the hotel under the name of the "Hotel Quinte."

China Ouspiders, Tea Sets,
Toilet Ware, Fruit Jars,



Metal, Bronze, Piano and Table
Lamps, Cutlery, Plated Goods.

JOHN L. CASSIDY & CO.,

... IMPORTERS OF ...

China, Crockery and Glassware.

ALWAYS IN STOCK

* Street Lamps, Lanterns, Station Lamps, Headlights, &c. *

Of the Celebrated C. T. HAM MFG. CO., Rochester, N. Y.

Offices and Sample Rooms: 339 and 341 ST. PAUL STREET, MONTREAL
BRANCHES: 52 Princess St. Winnipeg, Man.
Government St. Victoria, B. C.

IMPORT ORDERS A SPECIALTY

THE CANADA ACCIDENT INSURANCE CO'Y

Head Office: 20 ST. ALEXIS ST., MONTREAL.

... REINSURERS OF ...

The Mutual Accident Ass'n Ltd., (being the Accident Department of The Palatine Insurance Co. Ltd., of Manchester, Eng.)

The Citizens Insurance Company of Canada, Accident Branch, and The Sun Life Assurance Company, Accident Branch.

ACCIDENT. - EMPLOYERS' LIABILITY. - PLATE GLASS

Good Agents
and get good contracts.

LYNN T. LEET
Manager for Canada

It Leads all Home Companies

IT LEADS

In Age
In Size
In Popularity
In Actual Results

CANADA LIFE ASSURANCE CO.

HAMILTON, Ont.

A. G. RAMSAY, - - - - - President.
R. HILLS, - - - - - Secretary.
W. T. RAMSAY, - - - - - Superintendent.

J. W. MARLING,
Manager, Prov. Que., Montreal.

THE STANDARD ASSURANCE CO. ESTABLISHED 1825.

OF EDINBURGH.

HEAD OFFICE FOR CANADA, - MONTREAL.

Invested Funds, - - - - - \$39,500,000
Investments in Canada, - - - - - 11,300,000

1895 Bonus Year.

[WORLD WIDE POLICIES.]

Thirteen months for revival of lapsed policies without medical certificate of five year's existence.

Loans advanced on mortgages and Debentures purchased. Agents wanted.

J. HUTTON BALFOUR, Superintendent. W. M. RAMSAY, Manager.

UNION ASSURANCE SOCIETY

OF LONDON, G. B.

Established A. D. 1714.

Capital and Assets, nearly - - - - - \$15,000,000

One of the Oldest and Strongest FIRE OFFICES in the World.

Canada Branch—The Bank of Toronto Chambers, Montreal.

Agents throughout the Dominion.

T. L. MORRISEY, Resident Manager.



LANCASHIRE

INSURANCE CO. OF ENGLAND.

CAPITAL: THREE MILLIONS STERLING.

Canada Branch - - - - - Head Office, Toronto.

J. G. THOMPSON, Manager.

WHOLESALE MEN

Should send for an Estimate for their

Bookbinding - and - Office - Stationery

TO THE

JOURNAL OF COMMERCE,

171 and 173 St. James Street, MONTREAL.

THE MANCHESTER FIRE ASSURANCE COMPANY.

Established 1824. CAPITAL, - - - \$10,000,000

Head Office, MANCHESTER, ENG. | Canadian Branch Head Office, - TORONTO. JAS. BOOMER, Manager.

JNO. W. MOLSON, Resident Manager, MONTREAL.

NOTE.—This Company having absorbed the Ablon Fire Insurance Association, assumes all its liabilities as from 12th December, 1893.

FIRE. LIFE. MARINE.

G. ROSS ROBERTSON & SONS,

General Insurance Agents and Brokers

ESTABLISHED 1865.

* 11 HOSPITAL STREET, *

MONTREAL.

Telephone 1277.

P. O. Box 2081.

Insurance.

PHENIX

FIRE INSURANCE CO'Y.
LONDON.

Established in 1781. Canadian Branch
Established in 1801.

No. 35 St. Francois Xavier St.
MONTREAL, P. Q.

PATERSON & SON

Agents for the Dominion.

RAYMOND & MONDOU,

Agents French Department.

FOR SALE in FLORIDA.

A FERTILE TRACT OF LAND of 20 to 25 acres between and partly covering the margins of Lakes Florida and Kildeer, lying within 1 1/2 miles of Inter-lachen on the Florida Southern Railroad, and about 17 miles due west of Palatka. Oranges, peaches, sweet potatoes, cotton and all sub-tropical fruits and plants are grown in the vicinity. An orange garden, neglected latterly owing to distance from owner, is on the place. Returns from a grove of 3 acres at Green Cove Springs, some 22 miles north east, show an aggregate of \$3,000 to \$5,000 a year. The lakes abound with fish. Climate remarkably healthy. Inter-lachen is a winter resort for many Northerners troubled with lung affections. Several Montreal people permanently reside there.

Apply to

M. S. FOLEY,

"Journal of Commerce," Montreal.

Municipal Debentures Government & Railway Bonds, Investment Securities,

BOUGHT and SOLD.

Insurance Companies requiring securities suitable for deposit with Dominion Government or other purposes can have their wants supplied by applying to

R. WILSON SMITH,

British Empire Building, MONTREAL.

ASSESSMENT SYSTEM.

THE COLONIAL

Mutual Life Association.

HEAD OFFICE: Savings Bank Chambers,
180 St. James Street, - - - MONTREAL.

Incorporated by Special Act of the Dominion Parliament.
Under the supervision of the Dominion Government.

Authorized Guarantee Fund, - - - \$100,000.

LT. COL. CHARLES KING, President. F. P. BUOK, Esq., 1st Vice-President.
HON. P. GARNEAU, 2nd Vice-President.
THOMAS T. TURNBULL, Comptroller. J. F. MATHIESON, General Manager.
E. A. BAYNES, B.C.L., Secretary. I. H. STEARNS, Treasurer.
J. T. FINNIE, M.D., Medical Supt.

Compare our Rates with those of other Associations and old line Companies.

Active Agents Wanted.

THE CANADIAN

Journal of Commerce.

MONTREAL, FRIDAY, OCTOBER 18TH, 1895.

CURRENT EVENTS.

The disturbed condition of the political horizon, both in Turkey and China, continues to hamper the development of trade. There is an uneasy feeling that, although both the Sultan and the Tsung-Li-Yamen have ostensibly acceded to the British demands, their sub-

OCTOBER.						
SUN	MON	TUE	WED	THU	FRI	SAT
..	..	1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31	..	..

mission partakes more of the character of a skillful evasion than of a genuine compliance with the remedial measures asked for by Great Britain. This belief receives confirmation from the fact that the British fleets at the mouths of the Dardanelles and the Yangtze-Kiang, so far from being withdrawn, have both been re-inforced, and that every preparation has been made to seize the ports of Smyrna, Salonica, and Nankin, should either of the countries continue contumacious. This has naturally led to a variety of rumours as to the policy of Russia, not only in the Balkan peninsula and Asia Minor, but in the far East as well, being put afloat for the purpose of affecting the continental stock markets. These rumors, however, rest upon nothing more substantial than mere conjecture; for it is confidently asserted by the best military authorities that Russia is not yet prepared for a great European war and that her forces cannot be got into the necessary stage of efficiency under a year and a half. This would appear to guarantee the peace of Europe for at least a year, in spite of the statement that Russian forces are concentrating at both Tiflis and Vladivostock; for France has had too severe a lesson to be anxious to plunge into war, and Germany has at present but little to gain and a good deal to lose by precipitating a conflict. It can then be taken for granted that peace is practically assured for a period long enough to permit the present improvement in trade to consolidate without disturbance, and; hence, that the outlook is essentially a bright one. The reports from British textile centres are encouraging. Trade in this country, in the United States and Argentina, shows slow but continuous improvement. There is a more hopeful feeling in Continental markets, and were the dread of the war-cloud to be eliminated from the situation progress in all lines of trade would be far more satisfactory than it is at present.

The announcement of a change in the general managership of the Grand Trunk railway has not come upon the commercial community in any way as a surprise. It had been known for some time past that it was contemplated to transfer Mr. L. J. Seargeant to a seat at the London Board where he could act as the road's Canadian adviser, and the only point on which the business world were in doubt was as to whether his successor would be an English or an American railroad man. Fortunately, it is believed, for the interests of the road, the choice of Sir Charles Rivers Wilson has fallen upon Mr. Chas. M. Hays, vice-president and general manager of the Wabash, who has been engaged for a term of five years at a salary of \$25,000. Mr.

ASSESSMENT SYSTEM.

MUTUAL PRINCIPLE

Mutual Reserve Fund Life Association

E. B. HARPER, Founder.

Home Office, cor. Broadway and Duane St., New York.

**40 MILLION DOLLARS
SAVED IN PREMIUMS : 40**

The total cost for the past 14 years for \$10,000 insurance in the Mutual Reserve amounts to less than Old System Companies charge for \$4,500 at ordinary life rates—the saving in premiums being equal to a cash dividend of nearly 60 per cent.

1881. THE ELOQUENCE OF RESULTS, 1895.

No. of Policies in Force, over.....	100,000
Interest Income, annually, exceeds.....	\$ 135,000
Bi-Monthly Income exceeds.....	800,000
Reserve Emergency Fund, exceeds.....	3,633,000
Death Claims Paid, over.....	28,000,000
New Business received in 1894, over.....	81,000,000
Insurance in Force exceeds.....	300,000,000

F. A. BURNHAM, President.

D. Z. BESSETTE, General Manager, Prov. Quebec.

12 PLACE D'ARMES, - - - - MONTREAL, Que.

AGENTS WANTED.

Hays is comparatively a young man, being only in his fortieth year; but his career as a railroad man dates from 1873, and his selection in 1887 as general manager of the reorganised Wabash system shows how highly his abilities were esteemed in American railroad circles. He will bring to the Grand Trunk not only the ripe experience of twenty-two years active work, but also the tireless energy and high ability which have won him golden opinions in his present position. Possibly his appointment may involve a traffic alliance with the Wabash; which would be of great advantage to the Grand Trunk whose opponents at present get most of the seaboard business of the Wabash at Detroit, by assuring it the control of this traffic. A Wabash-Grand Trunk combination would mean a through line from the Atlantic to the Missouri by way of both St. Louis and Chicago. Such a combination would be of value to both roads, and would certainly have a beneficial effect upon the earnings of the Grand Trunk.

The failure of another private banker, this week, again draws attention to the necessity of some form of government inspection of these institutions in the interests of the public. In this case, as in nearly all the others, the closed bank enjoyed the confidence of the depositors almost up to the moment when its doors were locked. It was known that its proprietor was heavily encumbered with real estate; but he was regarded as a shrewd and level-headed man and no one dreamt that his affairs were in the condition that the suspension of payments shows that they must have been. Of course the usual claim is put forward that if the depositors and creditors will have patience and forbearance the estate will make a good showing. But this statement has been made so often before, without being borne out by the after liquidation, that in view of the unsatisfactory character of the assets there is no reason to believe that the experience of the depositors in the present instance will be in any way different from that of the creditors of other banks of this character. At all events it forms another striking argument in favor of the same governmental supervision.

being exercised over private as over the chartered banks, and although this might involve some extra labor and expense upon the Department of Finance it would be money well spent, for it would add to the protection of a class of depositors to whom the loss of their savings may mean the sweeping away of their sole provision against a rainy day.

DOMINION FINANCES.

The fiscal year ended on the 30th June last bears the record of marking the largest increase in the public debt of Canada for years past. During the twelve-month the gross increase was \$8,820,370, and after deducting \$2,002,300 on account of sinking fund, the net debt of Canada stood at \$252,999,472, or an increase of \$6,816,443 during the year.

This large increase in our national debt arises, too, from a direct deficit in the revenue, and this shortage seems to exist in every branch of the Dominion's income. The abolition of the sugar duties, the revisions of the tariff, the lowering in the prices of commodities upon which ad valorem duties are imposed and the generally lessened volume of trade during the year are responsible for the major portion of the decline. That the decrease in revenue extended through every branch of the public income is shown by the following comparative table:—

	1893	1894	1895
Customs	\$20,954,008	\$19,198,114	\$17,640,463
Excise	8,367,363	8,381,088	7,805,952
Post office	2,773,507	2,809,341	2,792,789
Public works	3,761,473	3,702,745	3,592,297
Miscellaneous	2,312,261	2,283,403	2,098,306
Total	\$38,168,608	\$36,374,693	\$33,920,809

This shows that the revenue of the country during 1895 was \$2,444,884 less than in 1894 and \$4,238,799 less than in 1893, while the expenditure was \$424,516 more than in 1894, and \$1,195,489 more than in 1893. Thus while the income has been steadily going down the expenditure has been steadily going up, and as the items for interest on debt and sinking fund are likely to continue to rise as the debt accumulates, and as the growth of the country necessitates increased expenditures upon postal service and public works, it is doubtful if even the most rigid economy would reduce its volume without impairing the country's progress.

The hope of restoring our financial equilibrium obviously lies in an increase of the national revenue, and for this, fortunately, the outlook is promising. The income for the first quarter of the present fiscal year amounted to \$8,610,563 or \$586,618 more than the corresponding period of last year, while the expenditure was \$227,908 less. The net gain on the quarter is thus \$814,526. If anything like the present ratio is maintained, the income of 1896 should approximate to that of 1893, and that it will be so maintained appears within the limit of possibilities. That trade is improving the growth in the receipts from customs duties in spite of the low prices still ruling for our staple imports would seem to establish beyond a peradventure, and with the improvement in trade must come a corresponding growth in the national revenue. The continuous fall in prices which marked the last four or five years has been arrested, and is being followed by a slight movement in the upward direction. The advances are most conspicuous in produce, cotton and wool. Metals, especially steel rails, copper, lead and tinplate are also firmer; while wheat, oils, and tallow, are the except-

ions to the prevailing rule. This advance cannot fail to have a beneficial influence upon the business of the country and upon the revenue as a matter of course. It may not be sufficient to afford a surplus; or possibly even to overtake the expenditure; but it is safe to say that the day of large deficits is past, and that the financial statement of the present year will contain no such increase in the public debt as was chronicled in that of the past.

THE FRENCH TREATY.

As the Customs officials have been notified this week of the new treaty with France having come into force, we may now consider what are its provisions, and the probabilities of their advantage to Canada.

Although the new Treaty is one made between the Queen and the President of the French Republic, its practical effect is not confined to our relations with France as, we have reason to suspect, it commits this country to giving the same preferential treatment for the articles specified to those imported from Germany, Austria, Russia, Sweden, Norway, Belgium, and a group of South American states. It also binds Canada to extend to France, and her colonies, "any commercial advantage granted by Canada to any third power." By that clause, whatever concessions were made to the United States in a future reciprocity treaty would have to be given also to France. We are inclined to think also that any such proposed preferential treatment of American goods would have to be granted to a number of other countries. Were these reciprocal concessions made to America and, under the above clause also to "France, Algeria and her colonies," the result would be a serious discrimination against Great Britain in all those goods relieved of duty by a reciprocity treaty when coming from the United States.

Whatever then may be the prospects of reciprocity with America, the negotiations for a treaty with that country would be seriously hampered by the obligation to include France in any concessions we made, and France would be under no obligations to make any reciprocal return. This contingency would be a serious one for our revenue, as the class of United States goods likely to be freed from duty by a reciprocity treaty would probably be such as France could supply and, to that extent, would reduce the imports from Great Britain unless, as would almost certainly happen, we were compelled to concede equal privileges to the products of the mother country.

The new Treaty manifestly involves much more than appears on the face of its details. Under it Canada will admit all *still* wines "containing 26 per cent. or less of alcohol," and all sparkling wines free of the present duty of 30 per cent. ad valorem. This leaves "still" wines only subject to 25 cents per gallon, and sparkling ones dutiable, on an average, to \$3.30 per dozen bottles of a quart measure, and smaller ones proportionately. Wines range over such a wide gamut of prices, it is not easy to give the exact reduction in cost of them by the 30 per cent. being remitted, but it will be very considerable in both classes, clarets and champagnes; more especially the former. If, as is reported, hocks and moselles, will share in this lowering of duty, we shall get French and German wines some 25 per cent. cheaper; for the consumer is not likely to get the full benefit of the 30 per cent. reduc-

tion, unless he imports for his own use, as will be more common.

The duty on common and Castile soaps is reduced one-half, that is respectively from one, and two cents per pound, to half a cent and one cent, which is a small advantage to consumers, but enough to affect our home soap-makers. The duty on prunes is reduced from 1 cent per pound to $\frac{1}{2}$ of a cent; on nuts from 5 cents to about 2 cents; almonds from 3 cents to 1; and plums from 25 per cent. ad val. to $8\frac{1}{2}$ per cent. We do not regard these reductions as of much value to either France or Canada, as they are too small to have any marked effect on consumption and imports. The Treaty is one to make French wines cheaper but, outside of a limited circle, we doubt their thereby coming into much more general use, as clarets are too cold for this climate and champagnes too costly for extensive consumption. The following table shows the concessions made by France, the change being from the higher to a lower tariff. It will be well to bear in mind that the duty on import cases, apart from their contents, remains unaltered:—

Articles	Maximum tariff.	Minimum tariff.
Canned meats, per kilo.....	20 fr.	15 fr.
Condensed milk, pure.....	10 fr.	5 fr.
Fresh water eels.....	10 fr.	5 fr.
Fish preserved in their natural form.....	30 fr.	25 fr.
Lobsters and cray fish preserved in their natural form.....	30 fr.	25 fr.
Apples and pears, fresh.....	3 fr.	2 fr.
Apples and pears, dried and fresh.....	15 fr.	10 fr.
Fruits preserved, others.....	10 fr.	8 fr.
Building timber in rough and sawn.....	1 to $1\frac{1}{2}$ fr.	$65c-1\frac{1}{2}$ fr.
Wood pavement.....	5 fr.	$3\frac{1}{2}$ fr.
Staves.....	$1\frac{1}{4}$ fr.	75 c.
Wood pulp (cellulose), mechanical.....	75 c.	50 c.
Wood pulp, chemical.....	$2\frac{1}{2}$ fr.	2 fr.
Extract of chestnut and other tanning extracts.....	5 fr.	3 fr.
Common paper, machine made.....	18 fr.	10 fr.
Prepared skins, others, whole.....	50 fr.	25 fr.
Boots and shoes.....	1 to $2\frac{1}{2}$ fr.	$\frac{1}{4}-2$ fr.
Furniture of common wood.....	6 fr.	5 fr.
Furniture, other than chairs of solid wood, common.....	11 fr.	9 fr.
Other chairs.....	30 fr.	20 fr.
Wooden sea-going ships.....	5 fr.	2 fr.

In the case of a number of these articles, the reduction of duty will not be stimulative of Canadian exports, and in some others the French market is not at all favorable to our products. Canned meats, for instance, preserved fruits, common paper, chairs, sea-going ships, fresh apples and pears, and others are not likely to sell largely in France. However we must hope for the best results flowing from this Treaty, though we have grave doubts of its being of such material advantage as its promoters predict, and, we see in it the possibility of our future relations with the United States, and also with Great Britain, being complicated, and negotiations handicapped by whatever concessions we can offer, having necessarily under this Treaty to be granted also to France.

A BASE IMITATION.

There is a suspicion in quarters that a certain more or less popular foreign mineral water put up in glass bottles of various sizes and labelled in bright colour, is being adulterated. The brackish, medicinal flavor is indifferently concealed by the effervescence. The article is not originally from France, so it cannot in any way come under the operation of the Franco-Canadian Treaty which came into force on Monday last and which is noticed at length elsewhere.

THE MOLSONS' BANK REPORT.

The report of the above bank for year ending 30th September, 1895, was received at the annual meeting on the 14th inst. with the utmost satisfaction. It might well be, for the amount of net profits made in the past year was larger than generally anticipated from the conditions of banking business in 1894-5, and the record of other institutions for a large section of the same period. The business which had yielded such excellent results was extended some four months beyond that of the other banks, covering, as it did, the entire period during which some improvement in trade has been manifested, but not sufficient to materially affect the earnings for the whole year. The net profits amounted to \$222,827, which is 11.14 per cent. on the Capital, a far higher ratio than the average of other banks. The result is owing not so much to the amount earned being greater in percentage, but to the sum lost by bad debts, or written off to meet doubtful ones having been very favorable for a year of depression, a feature the determination of which must be attributed not a little to the efficient inspectorship possessed by the bank. The divisible profits were \$32,926 less than the average of previous three years, but when "bad times" extend over several years, the last of them may be expected to show the worst results to bankers, as it takes a length of time to develop the mischief at work. The net profits however for 1895 were \$1,133 in excess of those of 1893, when, at the time of the report being presented, the effects of the U. S. panic had not seriously affected the business of banking in Canada. Under the circumstances then, the last statement of the Molsons' Bank is one highly creditable to the management, highly gratifying to the stockholders, and to the public generally. We note that, the amount of deposits now held by this bank is larger by only some \$30,000 than the figures for 1892, a manifest proof that the policy of the management has not been open to the charge of encouraging deposits by high rates of interest, a course to which one bank may largely attribute its troubles, and the depositors their anxiety. Against this Mr. F. Wolferstan Thomas, General Manager, made a timely protest at the meeting as, "unwise and vicious." He also pointed out that, whereas the bank "rarely got from merchants more than 6 per cent., 7 and 8 per cent. used to be paid," and no equal reduction had occurred in the interest paid for deposits. The effect of this on the net profits can be judged by one-half per cent. on the deposits of the Molsons' Bank amounting to \$47,000, which is 2.35 upon the Capital. With justifiable pride the General Manager pointed out that during its whole career of over forty years this bank had paid an average dividend of 7.76 per cent., without one break, and, "had never once had recourse to other banks for aid, or been charged with ought to cast a slur on the management." A shareholder called attention to the small amount of the bank's "call loans" as though it were a regrettable feature. This is a curious mistake, as the call loans of a bank are not a profitable branch of its business, the rate charged for them in excess of the cost of deposits being too small to do more than keep such funds from being a source of loss. A bank having an active demand for mercantile loans has no money for call loans as it naturally prefers to discount trade paper at 6 or 7 per cent. to advancing on securities at four-and-a-half. Besides paying the usual semi-

annual dividends of 4 per cent., the bank declared a bonus of one per cent., and carried \$75,000 to Reserve Fund. Such a result, like good wine, "needs no bush" or eulogy; it only confirms the high reputation of the Molsons' Bank for the wise and conservative management it has enjoyed since its establishment, but more especially during the regime of Mr. F. Wolferstan Thomas, to whom the president paid the just compliment of attributing "the success of the bank to his untiring energy and activity."

CANADA AND HER RELATIONS TO THE EMPIRE.

Canada is especially well provided with sons whose literary gifts enable them to defend her with brilliant success, or place her claims before the world with an eloquence inspired by fullness of knowledge and enthusiastic affection for their mother land. Among these Colonel G. T. Denison of Toronto holds a prominent position. His article on Canada in the *Westminster Review* for September is one of the ablest expositions of the historic relation of the Dominion to the Empire yet published. It abounds with materials accessible only to students, from which deductions are drawn as logically true as they are instinct with patriotic fire. The strong attachment of peoples to, and pride in, their native land largely arises from familiarity with its history. Every nation has records whose memory is an inspiration of patriotism. Those records are often only traditionary knowledge. Some great event in days gone by so stirred the blood of the whole nation as to leave an indelible impress upon the national character: so the pulses of successive generations throb by an inherited influence.

The people of Canada, being drawn from older lands, show this in their strong feeling of affection for their several nationalities, which, too generally, renders them indifferent to the claims of the land of their adoption. Canadian national sentiment develops slowly because the passion of national feeling is not native-born, not a product of this land, but an exotic. The great bulk of Canadians are familiar with the glories of England, Scotland, Ireland, France or Germany, who hardly ever heard of the distinguished deeds of Maisonneuve, the first missionary explorers, the United Empire Loyalists and other early settlers in Canada to whom they and the Empire owe the civilization and development of this Dominion and its having become the richest gem in the British Crown. If we know so little of our country's annals, no wonder the people in the old land are so ignorant of its history, of its affairs and its possibilities.

Colonel Denison's article gives such a graphic sketch of the salient points of Canadian history as cannot fail to enlighten and impress the British public. He gives an especial prominence to such incidents as show how irreparably injured this country was by the indifference to Canadian interests shown by British statesmen, who we believe, sacrificed the future of this country from an utter lack of that foresight which enabled Franklin, Webster and other American statesmen to cozen Great Britain out of Maine, Michigan and other territory, that ought to have been retained for Canada. Prior to the fatal treaty, negotiated by Lord Shelburne and Franklin, "Canada extended from the Ohio and up the Mississippi to the Lake of the Woods." Colonel Deni-

son shows how ignorance and apathy on the part of the British ambassador was met by knowledge and zeal for American interests on the part of the United States representative, who successfully drew the wool over the eyes of Lord Shelburne. So again in settling our boundary in 1842, Lord Ashburton's ignorance and indifference or, as some other people intimate, his having dined rather freely on the occasion, enabled Webster to deceive him into agreeing to a fraudulent session of the State of Maine, which naturally and rightfully belonged to Canada. But for deprivations or invaluable territory, for which Great Britain is responsible, this Dominion would have had a seaboard on the Atlantic and a territorial area of enormous value bringing with them vast resources, a population of many millions, and trading capacities that would have made her far more nearly the equal of the United States in wealth and strength than we can ever be under our present geographical limitations. Such a record places Great Britain for ever under the deepest obligations to Canada, for it is wholly owing to the blunders and apathy of the British statesmen of that period that this country has been so handicapped in her efforts to secure trade and population and so unable to secure justice in her dealings with the U. S. in regard of fisheries and other rights. Colonel Denison descends from an ancestor, who when comfortably established in America, abandoned his home and property to hew out a new home in the Canadian wilderness rather than dwell under a foreign flag. He therefore naturally waxed warm in speaking of the indifference to the Loyalist settlers shown by the mother land. In spite of neglect "the U. E. Loyalists and their sons fought for three years to uphold the British flag on this continent, and at Detroit, Queenston Heights, Stony Creek, Lundy's Land, Chrysler's Farm, Chateauguay and other fields, the Canadian militia and their British comrades faced as heavy odds and won as brilliant victories as are inscribed in the annals of our race." A terse sketch is given of the history of the international relations of Canada, the United States and England, which showed a continuance of the same indifference and indolence through which Canadian interests had been sacrificed in regard to western and eastern territories in the last century.

In discussing the North West rebellion, Colonel Denison gallantly defends the French troops from the charges of disloyalty and cowardice made by Prof. Goldwin Smith. Colonel Denison was in that war, so being on the ground is able to pay a handsome tribute to the French militia. Upon Mr. Goldwin Smith for this and other offenses against Canada, Colonel Denison makes an attack like a cavalry charge; he rides down and slashes his enemy mercilessly, giving data and facts which convict Prof. Smith of speaking before he was well informed. His rebuttal of the charge that Canadians are looking to annexation is very vigorous and complete.

Although Colonel Denison presents strong evidence in support of his charge that the Americans show a strong anti-British spirit, we are inclined to think Uncle Sam's bark is no proof of his anxiety to bite. The educated classes in the States do not hate England any more than those of other countries hate other nations; national antipathies are on the wane. Just now President Cleveland is being abused because of the al-

leged tenderness shown by his administration for the interests of England. If Colonel Denison were to see more of Americans he would discover the existence among them of the deepest respect for the land from which they derived all their free institutions, their love of liberty and indeed, all their faults. The attack made on Prof. Goldwin Smith for having changed his views on Protection is clever, and the charge proved, but it was hardly worth making.

As an appeal to the British people to pay more attention and respect to Canada, to her history, her sacrifices for and value to the empire, Colonel G. T. Denison's article in the *Westminster Review* is one of such striking force as entitles him to the gratitude of this Dominion.

UNSUSPECTED LOSSES.

A careful comparison of the data of the failures taking place in the Dominion during the first three-quarters of the present year elicits the instructive fact that in a large proportion of them no apparent cause could be affirmed beyond the stereotyped excuses of hard times and severe competition. In most of these failures the insolvents could make no explanation themselves, beyond the fact that their ready money had dwindled away until they could no longer meet their obligations. They could cite no large losses or unexpected calamities to account for their non-success. Their stores were apparently run upon business lines and yet their profits had steadily poured out through a number of invisible leaks until an appeal to the clemency of their creditors had become inevitable.

What these leaks are, and how to stop them, is the task that lies before every man who strives to be successful in business. No doubt they differ with the locality and the character of the trade done. But there are some that are practically universal, and there is one in particular whose existence is often unsuspected and which is yet one of the most fruitful causes of failures, while ostensibly figuring as a source of profit. We allude to the losses on small sales. Few tradesmen take these sufficiently into account. They see by their books that they are doing a fair trade, but they fail to take into consideration the fact that on many of these sales there is an absolute loss, owing to the expense of wrapping paper, string, delivery, billheads, entry and cost of collection. Yet in many lines the margin of profit is so closely calculated that where only a small sale of the article is made the items we have mentioned will convert it into a losing transaction. This, too, where payment is honestly and promptly made. Far heavier is the loss when the purchase is not paid for, and when the loss of interest, and possibly even of the principal itself, must be taken into account.

There is another source of loss, more apparent perhaps than the one we have cited, but which is also often overlooked. This is the practice of some customers of paying small accounts by cheque. So long as these are drawn on banks in the same locality there is no expense in cashing them. But frequently they are not; and then the tradesman has to pay the cost of collection to his bankers. This is, of course, only a trifle in the case of a large sale. But in the case of a small one it may sweep away all the margin of profit and

thereby injure the trader without in the least benefiting the customer, who, of course, has to pay the face value of the cheque. In the case of some firms these collections amount to considerable sums during the course of the year and in cases where the bulk of the cheques are for sums of one or two dollars each, the 25 cents deducted for collection makes a very serious inroad on the profits.

Here are two sources of loss which are often neglected or ignored by the inexperienced merchant. In themselves they appear trifling; but it is just attention to these apparently trivial details that makes the difference between failure and success. The large leaks can be readily detected and are usually promptly remedied; but a number of these small ones will allow a trader's financial strength to filter quietly and unsuspectingly away until his gradually increasing weakness is suddenly exposed when it is too late to save him.

THE RACE QUESTION AND LA BANQUE DU PEUPLE.

It is much to be regretted that the question of the future of the Banque du Peuple should have become mixed up to any extent with racial sentiments. A report is being freely circulated that the English banks are working to prevent this old French institution being re-established because of its being French. We hold no brief from the English banks, nor is any one empowered to act or speak for them in this matter, but we repel this charge, not to defend them so much, but to show how unwise it is to raise the race question and excite racial prejudices in a matter of this kind.

The Banque du Peuple as one of the oldest banks in Canada holds a position which not only fully entitles it to a claim to retain its business and standing, but renders this most desirable in the interests of all the other banks. The community of interests existing in our banking institutions is very close. Though they may compete with each other, they are all conscious of the great desirability of doing everything reasonably possible to maintain one another's integrity and reputation for stability. The public is not a very discriminating body, and when one bank collapses it is quite certain to reflect upon all the others more or less. The spectacle of a Canadian bank being liquidated is not an agreeable one for our bankers; it would do them far more damage than any gain to be derived from the distribution of the business of such a bank amongst the others. But, if the banks generally regard the resumption of the business of the Banque du Peuple, as merely a temporary staving off of what they regard as its inevitable fate in the future, as some bankers do, then they may well be excused preferring the liquidation of the bank to its going on, and ultimately creating another disturbance of credit. If the bank, then, is to resume, it must not be because it is a *French* bank, but because it is a public institution which, by proper arrangements can be restored to usefulness, and the stockholders and depositors protected from loss. If, solely because it is French, it is re-opened without substantial guarantees of continued life, the result will be a serious reflection upon the wisdom of our fellow-citizens of that race, which will be mischievous to the other French banks. The race sentiment in a city like this is singularly out of place in discussing a business

question, especially a banking one. All the French banks have British connections whom they prize and appreciate; the Banque du Peuple, to carry on its affairs, will need such connections, and the present outcry to identify it exclusively with one race is most impolitic.

ENGLISH TEXTILES.

The reports from English manufacturing circles are all hopeful and the letters from textile centres received by late mails point to a firm and buoyant tone to which the market has long been a stranger. Advices from Huddersfield say that cloth merchants are making a clean sweep of light goods, and are giving out considerable orders for fine fancy worsted coatings and serges in view of the spring trade, prices of which are considerably firmer. The American trade is well sustained, and good orders are almost unexpectedly coming from the Continent for novelties in both coatings and suitings. Wools are selling quickly at advanced rates, and spinners are only taking orders at a proportionate improvement. From Leeds word comes that stocks both at the cloth mills and in merchants' hands are smaller than they have been known to be at the end of summer for many years past. Under these circumstances manufacturers all through the district have had no alternative but to cancel former price-lists, and buyers hesitated before placing large orders for future delivery. Some assortments were necessary for immediate consumption, and in order to be supplied with these quickly they had to concede almost any terms producers, especially of light fancies, felt justified in demanding. In Leicester there is a very buoyant and confident tone, with a full business at the extreme limit of the advanced quotations. Not only is the consumption very heavy but the demand has been stimulated by a change of policy on the part of users, the hand-to-mouth method being replaced by operations a long way in advance of actual requirements. The yarn market is very active all round, and the demand is in excess of the supply, while quotations are against buyers. Cashmere, lambs' wool and fancy yarns are being used up very freely, but French yarns are offering at fully 3d to 1d per lb. decline. The hosiery trade is very active all round; prices are extremely firm, and choice underwear sells in large lots. Fancy goods are in strong request, and a full season's trade is now certain.

In linens the outlook is not so promising. From Barnsley manufacturers of fine drills and first-grade cloths report trade quiet, and mills working only four days a week, expecting little improvement until a more settled state of affairs exists in South America, where it is impossible to give credit at present. There is rather more doing for the United States, where the demand is of a general character for medium to good fabrics. For the Continent there is little doing. At home a moderate demand for wide sheetings and bed linens is experienced, and general households move quietly. Huckaback towelings and crash are taken, damasks of good quality dull; but lighter grades of table linens move off fairly. At Belfast there has been an improved tone throughout the spinning branch and some speculative orders have been booked. Coarse counts of both linens and tows have shared in the increased inquiry, and prices have a hardening tendency. Brown power and hand loom linens in the various widths and weights have met with a moderate amount of attention, but there is still room for much improvement. Manufacturers, however, are well supplied with orders, and quite independent of fresh contracts. Coarse goods continue to have the preference, although there has been more inquiry afloat for the finer sets. Home demand for bleached and finished linens shows no improvement, and buyers are only operating for the requirements of the moment. Export branch, however, is quietly improving, and the prospects are cheerful.

SEPTEMBER'S RAILROAD EARNINGS.

The returns of the gross earnings of the railroads operating on this continent for the month of September afford gratifying evidence of the improvement in business conditions which has occurred. There were during the month an unusual number of unfavorable factors and influences and this has made the results somewhat irregular, and accounts for the fact that 42 out of the 126 roads contributing returns report decreases. But, notwithstanding these decreases, the final result shows a gain; and this gain reaches in the aggregate \$1,997,302. In ratio the improvement is 4.57 per cent. Unlike the showing in August, when the increase was only 1.63 per cent., the present increase does not follow an increase in 1894, but a decrease then and also a decrease in the previous year. The loss last year amounted to \$2,378,167, and was explained by the small grain movement, the absence of the passenger travel to the World's Fair, which had been such a feature in the year preceding, and by the loss of a working day, the month in 1894 having contained five Sundays, the same as the present year, against only four Sundays the previous year. The decrease in September, 1893, was almost five million dollars (\$4,971,502), and occurred in face of the large passenger business to the Fair, the depressing cause having been the panic.

THE GRAIN STANDARDS.

The question of the desirability of replacing the present system of annual standards for Manitoba grain by a series of fixed and permanent grades, modelled on those in use in Duluth, is now exciting considerable attention among western grain-men, and at first sight the arguments they bring forward seem to carry considerable weight. It certainly looks as if the grades laid down in the Grain Inspection Act were quite adequate for the purpose; more especially since the Order-in-Council was issued forbidding scoured, or brushed, or chemically treated wheat, from being incorporated with No. 1 hard. A sound, well-cleaned wheat free from smutty or scoured grain, composed of at least two-thirds of hard red fye grown wholly in the Northwest, and weighing not less than 60 pounds to the bushel is felt to be quite good enough to grade No. 1 Hard, and this is the definition of that grade laid down in the Act. Were this standard of quality made permanent, it is doubtful if the trade would have much ground for complaint and we should at least have uniformity. Wheat graded No. 1 Hard last year, would be No. 1 Hard this year also, and the present system of shifting standards would be abolished. The millers would not be affected, since they usually purchase by sample direct from the farmers, and it would simplify the situation for the exporting interests very much. If necessary, in exceptional years, special grades might be adopted. But these could easily be fixed by the inspectors and the present expensive and cumbrous standardizing boards could be done away with. In ordinary years the grades laid down in the Inspection Act would be amply satisfactory to the trade; for experience has shown that making the grades any better than these has not had the effect of securing higher prices, and that a standard like the one in the Act is the one most remunerative to the trade of the country.

In this matter we should be guided by the experience of our principal rival, Duluth; and indeed it is doubtful if it would not be in the best interest of this country if we were to model our standards on Duluth grades; since Duluth practically sets the standard for the export trade. Their system of inspection is far better and stricter than our own. Duluth certificates give the exact proportion of each grade in a lot and are not intended to whitewash the shippers as ours too often have been. A car of wheat entering a Duluth elevator as No. 3 cannot emerge at the other side as No. 1. We have followed the example of Duluth in forbidding the introduction of chemically cleansed, scoured or brushed grain into No. 1 Hard, although somewhat tardily. Why should we not also

follow their system in other ways. A series of good commercial standards such as those laid down in the Act would be ample to maintain the character of Manitoba wheat. They should be equal to similar Duluth grades and yet sufficiently low to take in most of the crop, one year with another. They could then be made permanent without interfering seriously with any existent interests. The farmer would know exactly what he had to sell and the exporter exactly what he was going to buy, while the miller could buy from sample and disregard the grades altogether if he wished. The present cumbrous and unsatisfactory system could be done away with; one pregnant source of friction between Eastern and Western grain men would be removed; and a simple and commonsense system of permanent standards could be introduced that would eventually prove of benefit to all the conflicting interests of the trade.

SIMPSON VS. THE NATIONAL OF IRELAND.

The National Assurance Co. of Ireland (represented in this country by M. C. Hinshaw, J.P.) has eventually settled out of court the suit brought against them by Mr. Robert Simpson of Toronto, whose drygoods warehouse in that city was burnt down last May, by paying him \$7,500 and costs. It will be remembered that the suit was for \$10,000, part of a line of \$30,000 which Mr. Simpson took out the day before the fire. The National claimed that he only intended to take out \$20,000, and that the \$10,000 for which he held an Interim Receipt from them was really placed with another company. It can be seen that their case was not a strong one; they were wise therefore in making the best terms they could with Mr. Simpson. It is not every company that would have the temerity to contest a claim on such grounds, but the National people cannot be blamed for having the courage of their convictions—if that be the cause.

REAL ESTATE MOVEMENTS.

There were 89 transfers of real estate in the city wards and Westmount during the month of September amounting to \$371,059 while the sales recorded during the month at Maisonneuve, Mile End, Montreal Annex, St. Henry, Ste. Cunegonde and Montreal Junction, amount to about \$60,000, of which about one-half was contributed by St. Henry. The real estate mortgage loans recorded during the month of September, in registration division of Montreal West, amount to \$308,837, of which \$135,500 was placed at 5 per cent., \$10,000 at 5½ per cent., \$82,800 at 5½ per cent., \$22,220 at 6 per cent., and \$89,717 at a nominal rate. In Montreal East, the loans recorded amount to \$172,344. Of this \$31,000 was placed at 5 per cent., \$34,600 at 5½ per cent., \$67,794 at 6 per cent., \$2,550 at 6½ per cent., \$3,600 at 7 per cent., \$1,700 at 8 per cent., \$100 at 10 per cent., and \$31,000 at a nominal rate.

THEY NEED NOT BE AFRAID.

A steamer has been chartered in New York for a lump sum of \$500 to take a cargo of 400 tons of old Turkish prunes, which have been lying in that city for the past ten years, to St. John, N.B. But our Maritime Province friends need not have any tremors upon the subject. The prunes are now little more than mere stones and skins, and there is a belief in the trade that they will never reach St. John. In fact it is openly stated that the cargo may be dumped over board as soon as the vessel reaches the open sea.

THE GRAIN STANDARDS.

An extra of the *Canada Gazette* has been issued containing another new order-in-council rescinding the existing order-in-council respecting the classification of wheat and other grains and substituting a new one. The most important change in the new order is that it provides that No. 1 Manitoba hard wheat shall consist wholly of wheat grown in Manitoba or the Northwest of which at least two-thirds

must be red Fyfe; that it must weigh 60 pounds per bushel, and that no wheat which has been subjected to scouring or brushing for the removal of smut or other fungoid growth shall be mixed with it. This comes into operation at once, and effectually precludes the threatened mixing of smutty grain at Fort William.

PELEE ISLAND.

Last week a large party of wholesale men interested in the wine trade paid a visit to Pelee Island under the auspices of J. S. Hamilton & Co., wine merchants of Brantford. The island is a beautiful spot some 23 miles in circumference and containing 11,000 acres. There is a population of 750, with five schools, four churches, a resident doctor and a deputy collector of customs. Boats call at the wharf three times a week, and the residents possess a regularly appointed council. The climate is of an exceedingly balmy nature, the spring setting in about three weeks earlier and the fall lasting about three weeks longer than on the main land. About 400 acres of grapes are under cultivation and these are principally taken by the Pelee Island Wine and Vineyards Co., of which Mr. Hamilton is president. The firm has extensive and well appointed premises on the island, and they were the subject of much favorable comment. The capacity of the place is about 100,000 gallons, and Mr. P. T. Labordé, the manager, has everything in the pink of condition. The brandy distillery, established in January, '92, has proved a success, and a fine article of grape brandy is produced which is fast gaining popularity in the market.

LA BANQUE DU PEUPLE.

As any information concerning La Banque du Peuple must continue to be of general interest, we have been at some trouble to keep our readers advised as to the trend of affairs therein. It was believed in many quarters that it must open its doors for business within 90 days, that is, on the 15th inst., but as the bank does not come under the ordinary bank charter, this condition of the law does not apply. Should an injunction be issued by any depositor, the bank would still have 90 days to decide upon an alternative. The circulation, which had sixty days' limit, was redeemed within thirty.

Although the consent of depositors to the proposal of the directors has been largely secured—foremost among the signatures being the vigorous hand of Mr. John Crawford of Verdun, who is largely interested—there is an undercurrent of feeling that the better way all round would be to secure new subscriptions of stock to the extent, say of from one-half to a million dollars, then establish under the ordinary Banking Act, and prepare to take over the assets of the present concern when liquidation had progressed so far as to warrant a closer appraisal. The Quebec depositors who are interested to the extent of about a million dollars, have all subscribed thus far, except to the extent of \$100,000 in order to promote the object of resumption. Large depositors elsewhere are equally responsive.

There is a probability that some steps towards re-opening may be taken by the end of this month with Mr. De Martigny as manager, although it is quite likely that the valuable services of Mr. Chipman will be retained for a while longer.

AN IMPORTANT ACTION.

Everyone who has at heart the true interests of the city and indeed of the whole Province will wish good-speed to the latest effort of Mr. G. W. Stephens to check the extravagant voting of money in our civic parliament. It is not generally known perhaps that the city charter contains all the necessary powers to meet such cases. After specifying in sections 123 and 124, as amended, what appropriations shall be made, sections 125 and 126 enact that "it shall not be lawful for the Council to expend any greater sum of money in the aggregate than the total amount so appropriated: and section 126 says that any member of the Council who joins in sanctioning the expenditure of any sum of money beyond the amounts so appropriated and the amounts at the disposal of the Council, or of any committee, shall be personally responsible therefor." Under this provision Mr. Stephens, who is a large real estate owner, has sued Ald. Prefontaine for the sum of \$150,000 for the expenditure of which he voted in violation of the above provisions of the city charter. Other suits are likely to follow.

Meetings, Reports, &c.

THE MOLSONS BANK.

The fortieth annual general meeting of the shareholders of the Molsons Bank was held in the Board room at 3 o'clock on Monday afternoon. The President, Mr. John H. R. Molson, occupied the chair, and among those present were Messrs. S. H. Ewing, W. M. Ramsay, Henry Archbald, Samuel Finley, William M. McPherson, Walter N. Evans, E. C. Leslie, John Crawford, David Crawford, James Wilson, jr., Charles E. Spragge, E. J. Barbeau, R. W. Shepherd, W. J. Withall and J. Try-Davies.

The chairman having called the meeting to order, called upon Mr. James Elliott, the local manager, to act as secretary. After Mr. Elliott had read the advertisement convening the meeting the president named Messrs. John Crawford and Walter N. Evans to act as scrutineers.

THE ANNUAL REPORT.

The general manager, Mr. F. Wolferstan Thomas, then read the annual report of the directors, as follows:—

Montreal 14th October, 1895.

Gentlemen,—The directors of the Molsons Bank beg now to submit to the shareholders the fortieth annual report of the bank for the year ending 30th September, 1895.

After making full provision for bad and doubtful debts the net earnings amount to \$222,827.08. This has been distributed by two semi-annual dividends of 4 per cent, and a bonus of 1 per cent, together \$180,000. The balance, \$42,827.08, added to \$75,740.54, the amount carried forward at credit of profit and loss account last year, makes a sum of \$118,567.62, from which \$75,740.54 has been transferred to rest account, making it \$1,375,000, leaving \$42,827.08 still at credit of profit and loss account to be carried forward.

All the branches of the bank have been inspected once or oftener since we last met, and we are again able to testify to the continued efficiency of our staff and their zeal in forwarding the interests of the bank.

Since our last meeting we have had to lament the loss of our late vice-president, Mr. R. W. Shepherd. He had been a member of our board for twenty-two years, during the last six of which he occupied the position of vice-president. We feel sure you will unite with us in our expressions of regret at the loss sustained not only by ourselves, but by all who came in contact with him. The experience, calm good sense and moderation which he brought to bear upon the deliberations of the Board will be much missed by his colleagues. He died at the ripe age of seventy-six, closing an honorable and successful career.

Mr. S. H. Ewing has been chosen to succeed him as vice-president.

PROFIT AND LOSS ACCOUNT.

Balance at credit of profit and loss account, 30th September, 1894.....	\$ 75,740.54
Net profits for the year, after deducting expenses of management, reservation for interest accrued on deposits, exchange and provision for bad and doubtful debts.....	222,827.08
	<u>\$298,567.62</u>
Appropriated as follows:—	
79th dividend at rate of 8 per cent. per annum, 1st April, 1895.....	\$80,000.00
80th dividend at rate of 8 per cent. per annum, 1st October, 1895.....	80,000.00
1 per cent. bonus, 1st October, 1895....	20,000.00
Rest account.....	75,000.00
	<u>255,000.00</u>
Leaving at credit of profit and loss account, 30th September, 1895.....	\$42,827.08

GENERAL STATEMENT

Of the affairs of the Molsons Bank on the 30th September, 1895:—

LIABILITIES.	
Capital paid up.....	\$ 2,000,000.00
Rest account.....	\$ 1,375,000.00
Rebate in full on notes discounted	80,000.00
Profit and loss account.....	42,827.08
	<u>1,498,567.62</u>
Interest, exchange, etc., reserved..	118,097.81
80th dividend.....	80,000.00
Bonus of 1 per cent. to shareholders.....	20,000.00
Dividends unclaimed.....	818.00
Notes in circulation.....	1,766,300.00
Balance due to Dominion Government.....	20,585.35
Balance due to provincial governments.....	10,004.34
Deposits not bearing interest.....	1,661,780.81
Deposits bearing interest.....	7,784,880.43
Due to other banks in Canada.....	284,865.62
Due to foreign agents.....	14,423.23
Due to agents in United Kingdom.....	117,359.51
Other liabilities.....	64.51
	<u>11,879,219.61</u>
	<u>\$15,377,787.23</u>

ASSETS.	
Specie.....	\$241,449.85
Dominion notes.....	892,241.00
	<u>\$1,133,690.85</u>
Deposit with Dominion government to secure note circulation.....	90,000.00
Notes and cheques of other banks.....	399,781.04
Due from other banks in Canada.....	81,023.00
Due from branches.....	835.08
Due from foreign agents.....	549,499.02
Dominion government debentures.....	104,375.00
Canadian municipal and other securities.....	557,075.80
Canadian, British and other railway securities.....	736,706.03
Call loans on bonds and stocks.....	364,600.35
Bills discounted and current.....	10,960,823.87
Bills past due (estimated loss provided for).....	134,685.59
Real estate other than bank premises.....	59,099.50
Mortgages on real estate sold by the bank.....	4,673.00
Bank premises at head office and branches.....	190,000.00
Other assets.....	10,919.65
	<u>\$15,377,787.23</u>

The president then moved the adoption of the report, which was seconded by Mr. S. H. Ewing, the vice-president.

THE PRESIDENT'S ADDRESS.

Mr. J. H. R. Molson, president, in commenting upon the report, said there was but little for him to say. The report would speak for itself. It would be noted that it was very similar to that of last year. He thought that the directors must feel satisfied with the results shown for the year, as he was himself.

Business for the year had been fairly successful—not quite so much so as last year—which had been unusually good. It was becoming much more difficult for banks to make large earnings than it used to be.

The rate of interest paid on deposits had been increased considerably, owing to the scarcity of money, caused by the financial troubles of two years ago, and it was, of course, now rather difficult to get the rate of interest reduced. Efforts were being made however, in that direction which would bear fruit later on.

Their earnings they would observe were about 11 per cent., which the directors considered very good, compared with those of other banks. It would be noticed that no losses of a serious nature had occurred. There were some—as there must always be—but they had been comparatively free from them. The attendance at the meeting he noticed was small, but that was no doubt to be accounted for by the satisfactory showing they had made. The president then stated that he was prepared to answer any questions that gentlemen might wish to put.

THE DISCUSSION.

Mr. John Crawford referred feelingly to the loss the management had sustained in the death of Mr. R. W. Shepherd. Referring to the report, he said he had no hesitation in saying that under all the circumstances it was exceedingly satisfactory.

Mr. Molson replied briefly to the points raised by Mr. Crawford as to the desirability of parallel columns, the gross loans, quarterly dividends, etc., of which, he remarked, they had heard on several occasions before.

Mr. F. Wolferstan Thomas, general manager, in referring to what Mr. Crawford had said, remarked that the bank was now much stronger than it had ever been in its existence, and their results would compare very favorably with nearly any bank in the country, although there might be one or two that had exceeded them in earnings. He referred to the fact that the bank had been in existence for forty years, had declared eighty dividends and had never passed one. Its average distribution was 7.76 per cent. A banker of large experience, Lord Playfair, had remarked that this was a most admirable showing. In the whole existence of the bank it had never had recourse to other banks for aid, and never had anything to impugn its charter or cast a slur on it. The difficulty of earning profit was intensified by the unwise course some bankers pursued in offering large rates of interest for money on deposit for call, which they had to meet, as well as the Government interest of 3½ per cent. on deposits. Then the bank rarely got from merchants more than 6 per cent. where 7 and 8 used to be given.

In reply to a question, the president stated that Mr. Jas. P. Cleghorn had been recommended to fill the position of director occupied by Mr. R. W. Shepherd, deceased.

THE DIRECTORS THANKED.

Mr. W. J. Withall then moved:

That the thanks of the shareholders are due and are hereby tendered to the president, vice-president and directors of the bank for their attention to its interests during the year just closed.

Mr. Withall said that he thought all the shareholders of the bank would join with him in that resolution. For his part, and he thought he might include many other directors, he was entirely satisfied with the statement submitted. Referring to Bradstreet's report for 1894 as to the losses sustained throughout the country, he found that the gross amount of loss for Ontario was \$6,444,000; assets, \$2,955,000, leaving a deficiency of \$3,489,000 in the province. In Quebec there was a deficiency of \$4,655,117. Now when they came to look at the losses through

the country in which that bank, as well as others, was more or less concerned, he thought it almost a wonder to any one that they should have escaped making bad losses. He thought it showed great attention and efficiency on the part of the board in selecting their paper and treating with their customers that the bank had been able to make profit in view of the losses suffered throughout the country. He thought shareholders would join with him in thanking the president and directors for the management they had shown during the past year.

Mr. Jas. Wilson, jr., said there was nothing left for him to say but to express his great pleasure in seconding the resolution, which was thereupon adopted.

The president then briefly thanked the shareholders for the expression of their good opinion. He could not help noticing that no allusion had been made in the resolution to Mr. Thomas, the general manager. He thought the success of the bank was in a large measure due to the unwavering energy of Mr. Thomas and he considered he was entitled to fully as much regard in that respect as anybody else.

A single ballot was then cast, resulting in the election of the following as directors for the ensuing year:—Messrs. John H. R. Molson, S. H. Ewing, Samuel Finlay, W. M. Macpherson, W. M. Ramsay, Henry Archibald and James P. Cleghorn.

At a subsequent meeting of the directors Mr. John H. R. Molson was elected president, and Mr. S. H. Ewing vice-president.

—Among the exhibits at the Rink this week attracting special attention, are the specimens of polished paving brick, supplied by Mr. George Furness of this city.

LEGAL RECORD, &c.

Week ended Oct. 14, 1895.

The following is a record of transactions and cases in our Canadian courts of law, comprising Writs Issued and Judgments rendered for sums of \$250 and upwards, and chattel Mortgages and Bills of Sale for sums of \$500 and upwards:

WRITS ISSUED, PROVINCE OF QUEBEC.

October 8.

- Barnston—Estate P. B. Wilcox vs. C. U. Cillery 824
- Compton—La Banque Nationale vs. L. Beland 1,041
- Ely Tp—School Comrs. of South Ely vs. A. Chamberland et al, \$958.
- Montreal—C. M. Holt vs. Dme. M. Brien et vir, \$3,090; L. P. C. Cherrier vs. Dme. M. J. Farrell, \$350; J. B. Thomas vs. W. J. B. Fraser, \$301; G. Webster vs. W. J. B. Fraser, \$290; Consolidated Land Invt. Co. vs. F. Lavalle, \$1,770; Dme. A. Legault vs. F. Lemire, \$380; Marie P. Marquis vs. J. Price, \$48; F. Fournier vs. T. Rogers et al, \$10,000.
- Sherbrooke—G. Layfield vs. St. Francis Mill Co. (dmg) 908
- Stanstead—Estate P. B. Wilcox vs. G. F. Cooper 488

October 9.

- Chicoutimi—De F. Racine vs. F. S. Caron, \$600; H. Lemieux vs. J. & P. Perron, \$300.
- Montreal—Consolidated L. & I. Co. vs. Dme. A. Belair, \$408; A. J. Chapat vs. Dominion Ice Co., \$375; W. Clendinneng et al vs. J. O. C. Mignault et al, \$9,000; I. G. Campbell vs. Montreal Park & Island Ry Co., \$305; Dme. D. Poirier vs. Montreal Park & Island R. R. Co., \$2,000.
- St. Martin—Elise St. Pierre vs. Ed. Lagace 2,500

October 10.

- Montreal—J. Clendinneng vs. Dme. Binette, \$315; Dme. M. Parent vs. F. Gelinas, \$592.
- N. D. de Levis—P. Paquet vs. Marie L. & Adele Bourassa, \$500.
- Quebec—J. U. Grévy vs. L. S. O'Dell \$1,050
- St. Gedeon—A. Chalifour vs. G. Hamelin 390
- St. Martin—M. P. Clermont et ux vs. Dme. T. Chabot et al, \$400.

October 11.

- Longue Point—Marie Pâtry vs. Ella Perkins \$6,000
- Montreal—A. Brodeur vs. C. Brodeur, \$300; Consolidated Land & Inv. Co. vs. J. A. Guenette, \$408; Bank of Brit. Nth. America vs. A. Hetu, \$299; J. Corbeil vs. C. Leonard, \$277; J. H. Bourgouin et al vs. C. Robertson, \$400.
- Pte. au Trembles—A. Beland vs. F. Langlois 877
- Quebec—J. Drolet vs. C. E. Elliott, \$308; M. Nadeau vs. E. Seward, \$300.
- St. Jean—Dme. Jennie E. Schmaider et vir vs. Dme. J. P. Beaudoin, \$1,386.

October 14.

- Batiscau—J. Lachance vs. Sara de Brunelle 270
- Montreal—J. E. Townshend vs. W. Clendinneng, \$3,020; L. J. Harard vs. J. Cooper et al, \$57,726; J. L. Coutille vs. H. Danziger, \$768; J. O. Fournier vs. O. De Varennes, \$1,625; F. Danais vs. V. Frejeau, \$500; L. F. Rheame vs. Dme. A. Legault, \$5,000; J. Lachance vs. A. Leveille et ux, \$321; M. T. McGrail vs. M. J. McGrail, \$2,000; F. Danais vs. J. Roy, \$1,000; J. Lamouche vs. J. B. Trudel, \$434.
- St. Henri—J. Corbeil vs. C. Leonard 277
- Three Rivers—Genl. Mining Assn. vs. Three Rivers Gas Co., \$307.

WRITS ISSUED, PROVINCE OF ONTARIO.

October 8.

- Blyth—Molsons Bank vs. J. B. Kelly et al, exrs 3,507
- Canfield—Brit. Mert. L. Co. vs. W. M. Thompson 1,467

- Darlington—D. Fisher, exr. vs. W. G. Cornish et al 3,700
- Elizabethtown Tp—Travers & Gullan vs. W. C. Lewis et al, \$1,455.
- Fenilla—C. J. S. Bethune vs. Jane Scholes et al 1,116
- Gillies—A. J. Macdonell vs. Badger Silver Mining Co. 861
- Guelph—E. Daniel vs. S. W. Scott 524
- Ottawa—B. & S. H. Thompson & Co. vs. J. Erratt, \$444; T. Brooke vs. J. W. Taylor, \$300.
- Oxford N—Hattie Henderson vs. J. S. Henderson 1,475
- Peterboro—A. J. W. Appleby vs. Abbie Dugan, \$10,000; F. Bartlett vs. J. Kendry, \$280.
- Sault St. Marie—C. Kloepfer vs. J. Finlayson 548
- Simcoe—M. Kidd vs. J. Jackson 811
- Tara—Corpn. York Co. vs. Jane Maxwell et al 308
- Toronto—A. B. Harris et al vs. Ellen S. Kennedy et al, \$2,488; W. T. Kiely vs. P. McKeown, \$723; La Banque du Peuple vs. G. Moir, \$1,134; N. F. Davidson vs. R. J. Wilson, \$1,322.
- Zorra E—Trusts Corpn. vs. A. & J. McDonald 5,350

October 9.

- Caledon Tp—H. Caslor vs. H. & A. J. McLeish, exrs., \$531; J. Elliott vs. H. & A. J. McLeish, exrs., \$316.
- Hudson Bay—Hudsons Bay Co. vs. P. Manion 771
- Normington—Can. Landed & N. I. Co. vs. Andrews-Tillie, \$4,823.
- Ottawa—I. Erikkila vs. F. Jones 391
- Simcoe—G. McIntyre vs. McCall & McBurney 2,564
- Toronto—Mary Morton vs. J. S. Halton, \$637; National Wall Paper Co. vs. W. D. Taylor & Est. C. M. Taylor, \$21,997.

October 10.

- Bexley—J. Magwood vs. C. J. Stobback et al \$ 640
- Courtwright—F. B. Wilkinson vs. J. E. Shaw 2,352
- Edwardsburgh—Merchants Bank vs. T. Coughlin 511
- Elmsley S. Tp—J. M. Clark vs. J. O'Mara et al 494
- Kingston—J. B. Carruthers vs. Midland Agric. Assn. et al, \$5,800.
- Pakenham—R. Hunt vs. T. Hunt 600
- Port Dover—L. G. Morgan vs. L. B. Polmshee 636
- Sarnia—Lucas, Steel & Bristol vs. R. H. McMan 434
- Tilbury E—I. S. Richardson vs. W. Reynolds 318
- Toronto—London & Can. L. & A. Co. vs. J. Sheppard... 947
- Woodstock—J. T. Bain vs. Anderson & Co. et al 1,500

October 11.

- Elizabethtown Tp—E. Whitworth vs. C. W. Lewis et al... \$1,171
- Hamilton—H. Carscallen et al vs. Ann Jones et al, \$537; Bank of Hamilton vs. J. Patterson et al, \$532.
- Mornington—Cathe. Crerar vs. P. Hergott 3,397
- St. Catharines—P. N. Phelps & Co. vs. A. L. Mitchell & Co., \$1,301.
- Thorold Tp—W. H. Eckhart vs. Theresa Swayze 304
- Toronto—J. D. & M. Bowen vs. T. Dawson, \$918; W. M. Clark vs. W. F. Rogers et al, \$1,031; R. Davies vs. B. Tomlinson et al, \$3,831; Ottawa Gas Co. vs. J. R. Baird, \$500.
- York Co.—McAuley & Logie vs. Toronto Fish Co. 274
- Note—Writ in last week's issue, under date 7th inst. vs. Robt. Crawford et al, Kingston, favor Gault Bros., should read vs. him as assignee of Donald Fraser.

October 14.

- Adjala Tp—P. Dempsey vs. D. & M. McCau 1,998
- Peterboro—Stratton et al vs. M. Wainwright 400
- Sidney—C. F. Smith vs. W. K. Mabey 261
- Southampton—J. Harmer vs. Mary A. Heffernan 614
- Toronto—R. T. Gooderham vs. G. Leslie et al, \$37,823; T. Deverell vs. C. E. Ray, \$265; Farmers L. & S. Co. vs. A. E. & F. Robinson, \$2,533; C. Young vs. S. T. Wilson & Co., \$606.
- Vankleek Hill—Sarah J. McIntosh admrx. vs. A. McDonald, \$357.
- Walkerton—J. Crawford vs. A. McLean 452
- Wilberforce Tp—R. Plummer vs. T. Plummer 1,500

WRITS ISSUED, MANITOBA.

October 10.

- Saltcoats—Haggart Bros. vs. H. J. Glass 393

October 11.

- Winnipeg—W. H. Orr & Sons vs. G. W. Girdlestone et al \$250.

October 14.

- Winnipeg—Molsons Bank vs. G. J. Dennison, et al, \$303; Man. Mtge. Invt. Co. vs. T. M. Hamilton, \$3,317; A. Ramsay et al vs. T. and M. Kelly, \$319.

JUDGMENTS RENDERED, PROVINCE OF QUEBEC.

October 8.

- Montreal—H. Beaumier agt. A. Hetu et al, \$300; E. M. Gibb et al agt. C. D. Maze, \$291; J. Price agt. Queens Hotel Co., \$290.
- St. Alexandre—G. L. Gosselin agt. N. Manseau 290
- St. Angele de Laval—W. N. Barrie agt. R. & C. Scott... 546
- Westmount—R. Bolton et al agt. R. L. Kirkup et al, \$510; A. Joyce agt. E. Mireau, \$314.

October 9.

- Montreal—Cie Gen. des Conduits d'Eau agt. C. H. A. Grant \$5000; Dme. Helene Beaudoin agt. T. Pringle et al, \$600.
- St. John—Sun-Life Ass. of Can. agt. Club de St. Jean... \$1,422
- Stanford—E. D. Boisclair agt. O. Hamel 261
- Stanstead—C. H. Kathon agt. C. W. Mercill 370

October 10.

- Quebec—L. Blais agt. A. A. Blais \$6,809

October 11.

- Montreal—E. P. Parkins agt. J. B. Wood \$ 276

St. Constant—F. Guerin agt. J. Demger..... 1,002
October 14.
Montreal—Trust & Loan Co. agt. J. O. Labrecque, esq. et al,
\$3,035; Trust & Loan Co. agt. J. Robert, esq. et al,
\$29,087.

JUDGMENTS RENDERED, PROVINCE OF ONTARIO.

October 8.
Berlin—G. Bock agt. W. Turner..... 408
Louth—H. Tufford et al agt. Annie O'Loughlin, admrx. 1,767
Ottawa—London Furn. Co. agt. J. Erratt..... 359
Oxford N. Tp—McClary Mfg. Co. agt. G. Graves..... 322
Port Hope—C. E. Lailey agt. H. & L. E. Barrett..... 1,054
Tecumseh—J. C. Green & Co. agt. P. Perrault..... 530
Toronto—R. Kay & Co. agt. C. Clute, \$940; G. Gouderham agt.
C. & M. G. Hanlan, \$2,217.

October 9.
Owen Sound—D. Fairweather agt. Owen Sound Stone Co. \$3,856
Palgrave—J. W. Lane agt. M. Nagle..... 300
Toronto—T. S. Stayner et al agt. J. C. Johnston, \$1,902; Knox
College agt. C. Weeks, \$1,633.
York Co Hally Bros. agt. W. J. Paul..... 1,727
Cleveland, U. S.—W. Hemingway agt. C. R. Jones et al. 873

October 10.
Cornwall—M. Teskey agt. R. A. Mansell..... \$ 412
Gravenhurst—Bank of B. N. A. agt. W. Palmer..... 258

October 11.
Brockville—Sun Life Assce. agt. R. McNabb et al..... 7,080
Elma—M. A. Hamilton agt. A. Broughton..... 657
Huntley—J. Gillies et al agt. S. & Ella J. Lowry..... 1,845
Madoc—Adams & Burns agt. Todd & Co..... 434
Pakenham—J. Gillies et al agt. H. H. Dickson & wife.. 1,845
Toronto—Building & L. Assn. agt. Jas. Beaty, \$2,085; R. Mc-
Robert agt. H. H. Moorehouse, \$2,208.

October 14.
Blyth—London Loan Co. agt. J. B. Kelly..... \$1,039
Burlington, Vt—F. A. Hogaboom et al agt. E. E. Knott... 1,634
Forest—T. Kenny & Co. agt. J. W. Dillon..... 331
Toronto—A. R. Boswell agt. Mary A. Day..... 3,425
United States—E. Rowland & Co. agt. I. Thompson et al. 405
Watford—T. Kenny & Co. agt. W. Z. Collins..... 609

JUDGMENTS RENDERED, MANITOBA.

October 9.
Banff—Ames, Holden & Co. agt. Fulmer & Co., \$288; Standard
Oil Co. agt. Fulmer & Co., \$266.
Calgary—M. J. Branderstein agt. King, Leaky & Co..... 542

JUDGMENTS RENDERED, BRITISH COLUMBIA.

October 10.
Kamloops—D. K. Chunggrains agt. Sarah A. Tolmie..... \$1,125
New Westminster—E. A. Smith & Co. agt. J. B. Johnson, \$666;
B. C. Mill, Timber & Trading Co. agt. Thomp-
son River Hydraulic Mining Co., \$1,435; R.
McLean agt. Thompson River Hydraulic Min-
ing Co., \$2759.
Rossland—Nellie S. French agt. T. R. Morrow..... 615

October 14.
Chilliwack—J. McDonald & Co., agt. D. McGillivray.... \$ 496

JUDGMENTS RENDERED, NOVA SCOTIA.

October 10.
Halifax—S. Glube & Co., clothing, etc..... \$4,019

October 11.
Port Morien—Morion Mutual Co., G.S. for.... \$661, \$66 & \$401

JUDGMENTS RENDERED, N. B.

October 14.
Bathurst—J. Sivewright, ins. agent, for..... \$ 455
Millstream—J. E. McAuley, G. S., for..... 369

CHATEL MORTGAGES, PROVINCE OF ONTARIO.

October 8.
Aylmer—G. H. Hinch to J. Winer & Co..... 1,026
Buffalo, N. Y.—Mrs. Regina F. Keyes to W. C. Chewett. 500
Chelmsford—J. Chew to R. Thomson..... 3,672
Cramahc—Jns. & Sarah Pollock to W. H. Astin..... 577
Hamilton—J. Dwyer to D. Sullivan..... 600
London—Hurd & Co. to F. G. Rumball..... 1,788
Massoy—F. Darby to Canada Perm..... 1,098
Medonte—A. McAllister to A. A. Allen..... 750
Mitchell—H. V. ck to F. A. Campbell..... 867
Ottawa—Chas. Magee, as trustee to Ottawa Gas Co. (debentures)
\$10,000.

Peterboro—J. Graham & R. H. Fairweather to Agnes Fair-
weather, \$2,250.
Stratford—W. S. Dingman et al to M. McDonogh..... 2,334
Tiny—M. Cheverette to C. Pelletier..... 1,000
Toronto—J. & Jennie E. Burns to W. Adams, \$1,509; Jennie E.
Burns to Cosgrave B. & M. Co., \$4,025; G. Everist to Mc-
William & Everist, \$3,254 & \$3,254; J. B. & Martha Hall
to J. Matchet, \$5,300; W. F. Maclean to Sarah Maclean,
\$662.

Toronto E—A. Hunter to D. W. Thompson & Co..... 2,701
Toronto Junct—Eleanor M. & Geo. Gurd to E. R. C. Clarkson,
\$2,000.

Welland—G. W. Ramey to R. I. Farr..... 788

October 9.

Arkona—T. Riggs to Dominion S. & I. Co..... \$ 543
Chesley—D. Montgomery to W. G. Knowlson..... 3,275
Dundas—J. Bertram to M. S. Wilson..... 5,046
Toronto—H. E. & Eliza J. Smallpiece to Harriett Smallpiece et
al, \$605.

Hay Tp—J. C. Kalbfleish to J. Snell..... 2,000
Hilton—S. J. Pake to Thibaudeau Bros..... 1,497
Oakville—F. J. Capell to D. Gould..... 670
Ottawa—F. X. St. Jacques to J. W. Russell..... 40,482
Puseinch—D. & Mary McLarty to G. Hanning..... 647
Spence—J. & A. Keiller to J. Sharpe..... 3,689
Windsor—J. A. Saunders to J. A. Robinson..... 521

October 10.

Belleville—R. C. Hulme to F. E. Alexander..... \$2,227
Lindsay—S. Cornell to R. G. Cornell..... 2,137
Norwood—J. C. Moffat to A. Hutchison..... 1,087
Stirling—G. Whitty to Can. Per. L. & S. Co..... 1,922

October 11.

Beamsville—J. H. Tallman to W. Tallman..... 1,595
Hamilton—J. F. Andrich & wife to H. Kuntz..... 2,000
Hamilton Tp—A. Stevenson to Sawyer Massey Co..... 871
Ottawa—Maria McDonnell to R. Hoe & Co..... 883
Toronto—A. E. Caldwell & Thos. Motton to Ont. B. & M. Co.,
\$2,589.

Windsor—W. J. Brett to D. W. Mason, \$3,000; C. H. Delisle to
A. Smith, \$758.

York Tp—Sarah L. Dods to N. J. Stevenson..... 550

October 14.

New Hamburg—J. Morley to R. B. Puddicombe..... \$ 800
Peterboro—A. Elliott to Toronto B. & M. Co..... 5,046

CHATEL MORTGAGES, N. S.

October 10.
Halifax—S. Glube & Co., clothing, etc..... \$4,003
CHATEL MORTGAGES, B.C.

October 10.
New Westminster—Eliza J. Ray to S. J. Leiser et al..... 1,290

October 14.
Vancouver—Geo. DeWolf to J. S. Crowder et al..... \$ 500
CHATEL MORTGAGES, MANITOBA.

October 9.
Calgary—T. Stone to W. Rutherford..... \$2,500

October 11.
Icelandic River—K. Funison to Thompson, Codville & Co 1,500
Winnipeg—G. M. Hayward to Mongenais, Boivin & Co.. 4,200

October 14.
Edmonton—Benoit & McKay to Edmonton H'ware Co., \$623;
Benoit & McKay to J. Kelly, \$670; Benoit & McKay to P.
L. McNamara, \$670.

BILLS OF SALE, PROVINCE OF ONTARIO.

October 9.
Sarnia—G. C. English to Susie E. Scott..... \$ 905

October 10.
Brockville—J. Hawley to J. R. McNish..... \$ 712

October 11.
Windsor—D. W. Mason to T. Thompson, \$1,100; D. W. Mason to
W. J. Brett, \$3,000.

BILLS OF SALE, MANITOBA.

October 9.
Calgary—Thos. Stone to W. Rutherford..... \$2,500
BILLS OF SALE, N. B.

October 11.
Moncton—J. J. Bourgeois, shoes..... 1,200
St. John—Robertson Bros., W. F. Robertson, gro..... 600

Financial.

Thursday Ev'g., Oct. 17th, 1895.

The fact that the possibility of further gold shipments should be a disturbing factor in the market in the month of October is one of the unusual features of what may fairly be termed an unusual year. The

long expected break in exchange took place in the third week in September and with call money forced up to 2 to 3 per cent. and a shrinkage of \$9,400,000 in American bank reserves, it seemed practically certain that any further depletion of the Treasury reserve by gold exports was beyond the pale of even probabilities. But it is precisely the unexpected that has

happened. The speculation in cotton has driven prices up to a point that practically prohibits its exportation, and there is an almost absolute cessation of the offerings of commercial bills, while the enquiry from remitters continues unabated. It was hoped that the sale abroad of several hundred thousand shares of the Anaconda Mining Company, and the consequent

Our inducements.

A Good Article
At a Fair Price

OUR CELEBRATED BRANDS

- "Cable Extra,"
- "Mungo,"
- "El Padre," and
- "Varsity."

Are as staple as flour, sell readily and always demand. Millions of each brand sold annually; sales constantly increasing.

S. DAVIS & SONS

The Largest Cigar Manufacturers in the Dominion.

drawing of some \$7,500,000 worth of sterling against it, would ease the market. But the sale is not yet consummated, and when it is, the chances are that the bulk of the exchange to be sold against it has already been negotiated. As a result sterling has risen steadily from its lowest point on Wednesday of last week and, since then, its rise has been continuous. It is simply a question of the balance of trade going against our neighbors. While American imports have largely increased, the cessation of cotton exports, owing to the speculative advance, and the smallness of grain exports, have diminished their credits in England and the sterling market has naturally advanced in consequence. In New York posted asking rates for sterling are 4.88½ for sixties and 4.89½ for demand. Actual rates are 4.87½ to 4.87¼ for sixties, 4.88½ to ¾ for demand, and 4.80 for cables. In this market sterling exchange has again advanced. Between banks sixties are 9 9-16 to 11-16; demand 9 13-16 to 9%; cables 10, and New York funds 3-84 discount to par. Over the counter rates are 9¼ to 9½ for sixties, 10 to 10½ for demand, 10½ for cable transfers, and ¼ to ½ premium for New York funds.

Money is somewhat easier in New York. Call loans on stock collateral ruled at 2 to 2½ per cent. with outside contracts at 2½ to 3 per cent. Time loans on good mixed Stock Exchange collateral started from a basis of 2 per cent. for thirty days, 2½ to 3 for sixty to ninety days, 3½ for four and 3½ to 4 for five to seven months. Business in commercial paper was light at 4¼ to 5 per cent. for sixty to ninety-day endorsed bills receivable, 5 to 5½ per cent. for four months' commission house and prime four months' single names, 5½ to 6 per cent. for prime six months' and 6 to 7½ per cent. for good four to six months' single names. Demand for paper is expected to grow somewhat, unless shipments of currency to the country fall off further soon. In London the supply of money is ample. Call loans are quoted at ¼ to ½ per cent. and discount in the open market at ½ per cent. In this market call loans are un-

changed at 4 to 4½ per cent. and mercantile discounts still run at 6½ to 7 per cent. Silver cent innes to rise in London, owing to the demand from China. It is now quoted at 81 1-16d per ounce. In New York large commercial bars sell at 68 to 68½ and fine government assay at 68¼ to 69.

The past week has been an exceptionally dull one on the Stock Exchange and what trading was done was absolutely devoid of feature. Some selling of Gas by holders who had got tired of hanging on drove the price down to 199½; but even then only 1,075 shares were shaken out. New Street was the only speculative stock displaying the least activity and it barely fluctuated a couple of points on purely room trading. What business was done was of a professional character. Only a few small buying orders were in the market and these affected the market favorably to a very limited extent. The investment business was of a trivial character, and it is evident that the public are not in the "street." The following are the transactions of the week as per Chas. Meredith & Co., stockbrokers:

BANKS.	Shares.	Highest.	Lowest.	Last Year.
Montreal.....	78	223¾	223	225 ½
Commerce.....	99	138¾	138	130 ¾
Hochelaga.....	27	126	126	.....
Peoples.....	2	16	16	126
Quebec.....	13	122	122	130
Union.....	9	100	100	.....
MISCELLANEOUS.				
Cable.....	405	162¾	160¼	148 5/8
Can. Pacific.....	58	59	59	65 ¼
Gas.....	1075	201¾	199 ½	183
Mont. Street Ry.....	945	209 ½	205 ½	159
New do.....	3085	200 ½	204 ½	153 ¾
Toronto Ry.....	1218	81 ½	80 ½	.....
Bell Tel.....	4	156	156	152 ¾
R. & O.....	4	95	95	85 ¼
Telegraph.....	90	166	165 ½	151 ¼
Duluth Com.....	100	6 ¾	6 ¾	4 ½
Mont. Cotton. Co.....	170	124 ½	124	126
Dom. Cot.	55	95	93	108

MONTREAL CLEARING HOUSE.

Total for Week Ending Oct. 17, 1895.	Clearings.	Balances.
	\$11,172,524	\$1,507,893
Corresponding		
Week of 1894.....	12,269,585	1,683,526
" " 1893.....	10,957,115	1,449,356
" " 1892.....	13,896,248	1,984,907

MONTREAL WHOLESALE MARKETS.

Thursday Evg., Oct. 17, 1895.

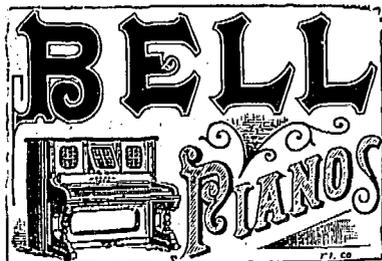
A quiet distributing trade at generally firm prices is the best that can be said for this market. The volume of business in most lines is contracted within narrow limits and more especially in Ontario there seems less than the usual amount doing. But values have an upward tendency in all lines except leather and hides, and most of the movements in our prices current are in the direction of higher values. This is especially marked in dairy produce which shows a marked gain on the week, so far as finest September makes are concerned, under the influence of an improved export demand, the certainty of a small make, and liberal contracting ahead. The earlier makes are, however, neglected; and there seems to be no outlet at present for the inferior grades with which the cold storage warehouses are choked. Hay has

risen in value under a brisk demand from the United States, and we mark prices up from 50c to \$1 per ton. Eggs are also higher in sympathy with outside markets, but other produce is dull and inclined to go lower. In groceries sugars continue very firm; but prices have not advanced again although we are well under New York where granulated is selling at 4¼ to 5 cents. In teas the rush for low grade Japans continues, and as the only available supply is in one or two hands, nothing under 13 cents can be obtained. In dried fruit more activity prevails. The cargo of the "Escalona" passed rapidly out of first hands, principally on Western account, and the market will be bare of Mediterranean fruit until the arrival of the next steamer in November. New crop Californias are coming in more freely, but are not of extra good quality. Hides have fallen half a cent in sympathy with leather which is dull and neglected. Another drop is predicted for next week if tanners continue to hold off. Chemicals are strong, and cream of tartar, tartaric acid glycerine and cod-liver oil are higher. Rubber is quiet in view of the situation in Para. In the metals a quieter feeling prevails; but we advance prices of screws, Canada plate and tinned sheets. In fruits the glut of Spanish onions, of which 13,000 crates are now in the market, is the principal feature. Lemons are easier and prices are resuming their normal level. Another advance in raw cotton has stiffened the dry goods trade and the number of repeat orders from merchants anxious to anticipate the next rise in prices is a most encouraging feature. In wool the situation is strong. The sale of damaged wool ex Albatros realized excellent prices and it is evident that the Western mills are short of wools. Money continues to be complained of. Remittances are poor, and collections difficult. But the failure list is not a large one, and better things are promised later on.

ASRES—Receipts liberal. Pots are easier Sales of 60 Brls 12¼ per cent tare, firsts at \$4.02½ with small bills of light tares at \$3.95. Pearls quiet at about \$4.60 for first sort. Received since 1st January 1893 brls. Pots, 376 brls. Pearls. Delivered since 1st January 1,436 brls. Pots, 293 brls. Pearls. In store 16th October 6 p.m. 171 brls. Pots, 86 brls. Pearls.

BUTTER, CHEESE & EGGS.—Butter is in a strong position with a good trade doing in September creamery at as high as 20½c for choicest, although for export 20c is the top bid at present. Good parcels move quickly and the result has been a better movement in Townships dairy at 15 to 17c and in Western at 13 to 14 cents. Medium grades, however, show no improvement. The offerings are large and there is little demand so that prices are weak at 9 to 12 cents. Eggs are very firm in sympathy with outside markets. Fine fresh stock is in light supply and prices are moving higher. Choice fresh laid command 18 to 20 cents, best held 14 to 15 cents and culls 9 to 11 cents. Cheese is in a decidedly better position and has advanced fully ½c on the week. Although the public cable marks only 38s 6d for colored, sales have been made over the wire at 42s for September make and a lot of 3000 boxes first half September has sold for export at a fraction over 8½c. Locally Ontario cheese of September make may be quoted at 8½c to 8¾ and although 4,000 boxes Quebec Septembers sold in the vicinity of 8c early

WILLIS & CO. → 1824 ← Notre Dame St.. MONTREAL!

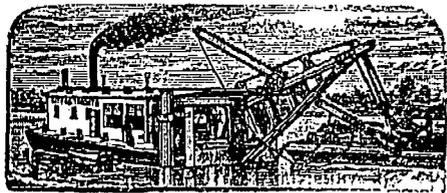


WHOLESALE AGENTS
— FOR THE —
Bell Pianos & Organs

AND OTHER LEADING INSTRUMENTS OF
AMERICAN & CANADIAN MAKE

Reliable agents wanted in unoccupied
territory.

M. BEATTY & SONS, Welland, Ont.



Dredges, Ditchers, Der-
ricks, and Steam
Shovels - - -

Of various styles and sizes to suit any work.

Submarine Rock Drilling Machinery, Hoisting Engines, Suspen-
sion Cableways, Horse-Power Hoisters, Gang Stone Saws,
Centrifugal Pumps,

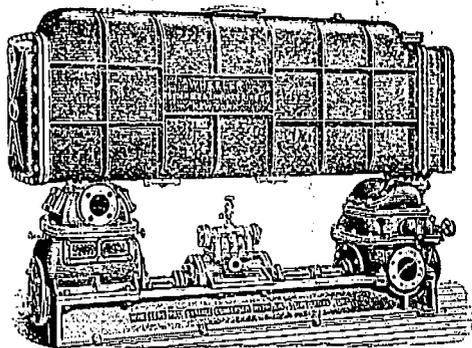
For Water Sand and Gold Mining, and other contractors' plant.

JAS. G. STEWART, MONTREAL, - - - Agent.

Wheeler Condenser & Engineering Co.

39-41 CORTLANDT STREET, NEW YORK.

Sole Proprietors and Manufacturers of the



For
Marine
and
Stationary
Service.

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Light
and Power
PLANTS.

Wheeler Standard Surface Condenser,
Wheeler Admiralty Surface Condenser,
Wheeler Lighthall Surface Condenser,
Volz Patent Combined Surface Condenser and Feed Water Heater,
Edmiston Patent Feed Water Filter.

**WHEELER'S
Patent Feed Water Heaters.**

In the week 8½c is a fair quotation now. Townships Septembers are worth 8½ to 8¾c. Most of the balance of the season's make has been contracted for and every indication points to higher prices. In country produce, the demand for beans was slow, \$1.10 to \$1.20 per bushel for hand picked in car lots, and \$1.30 to \$1.40 in small quantities. The market for potatoes was easy at 30c to 35c per bag in car lots. In hops business was dull at 5 to 9c per

lb. for new as to quality. Tallow was unchanged at 6c to 6½c for prime refined and at 5c to 5½c for lower grades.

CHEMICALS—The market is very firm and we advance camphor to 75c to 80 cream of tartar to 28c to 30c and glycerine to 18 to 20c. In the English markets tartaric and citric acids, cream of tartar, glycerine and cod-liver oil are all higher. Latest quotations are: Acids—Citric acid

1s 2½d to 1s 3d; oxalic, 3½ tartaric foreign, 1s 1½d; English, 1s 2d to 1s 2½d. Cream of tartar, first crystals, 100s; powdered, 102s. Alum, lump, 5s 4½d to 5s 6d; powdered, 5s 9d to 5s 10½d. Arsenic, lump, 28s; powdered in barrels, 15s 3d to 15s 6d. Benzole, 50 per cent, 1s 0½d; 90 percent, 1s. 1d; Bleaching powder, union price £7 5s. Borax, crystals, £19 10s; powdered, £20 10s. Brimstone, 5s 4½d to 5s 6d. Camphor, refined, 2s 4d. Potash chlorate, 4½d; bichromate, 4½d to 4¾d; hydriodate, 11s 6d to 11s 9d; prussiate, 8d. Soda ash, 1¼d; crystals, 42s 6d, ex ship; caustic, 70 per cent, £7 15s; Sulphate of copper, £16 10s to £17. Ammonia 24 per cent, in bags, London, £8 15s. Sugar of lead, 25s; English 31s.

CEMENT—The arrivals of the week are 4500 barrels Belgian and 1100 barrels English cement and 40,000 firebricks. Very little business is doing and our last week's quotations of \$1.90 to \$2.05 for British, and \$1.80 to \$1.90 per barrel for Belgian cement still hold good, although an advance expected in a week or so.

DRY GOODS—The retrospect of the week is a satisfactory one. A larger number of letter orders for duplicates of previous orders have been received by our local wholesalers than for many long weeks past. Merchants realize that any change in prices at the present moment will be upward and are growing anxious to stock up at the present figures. Travellers are also sending in repeats which proves that trade is on the move. The colder weather has also livened up the city trade, and suburban dealers report business very fair considering the number of expenses that their customers have to meet at this season of the year. Money, however, continues to be a subject of complaint. Collections are as difficult as ever and remittances are still a source of worry to most houses.

FRUIT & OYSTERS—The arrival of 21,000 crates of onions in the "Escalona" has glutted the market. About 8,000 crates have been sold at a range of from 16½ to 25 cents per crate from first hands, which means a heavy loss for the shippers and there are still 13,000 crates to dispose of. At the fruit auctions 258 boxes of lemons sold at \$2.50 to \$4.30 per box; apples at \$1.20 to \$2.30 per barrel; Almeria grapes at \$4.20 to \$4.25 per keg; pears at 75 to 83 per keg, and at \$3.50 to \$7 per barrel. There were also sold about 300 barrels of oysters at prices ranging from \$2 to \$3.70 per barrel. From second hands Spanish onions bring 35 to 40c per crate. Cranberries \$8 to \$8.50 per barrel for Cape Cod and \$9 for Nova Scotia large barrels. Apples run at \$1.50 to \$2 per barrel as to variety. Grapes sell at 3½ to 4c for Canadian, \$2.50 per box for California Tokays and \$5 to \$7 for Almeria as to size of keg. Lemons are getting cheaper. Dealers ask \$5 to \$7 per box. Jamaica oranges bring \$6 to \$7 per barrel. Peaches are poor and flavorless but they bring \$1.50 per box. Bananas by express command \$2 to \$2.50 per bunch. Pears run from \$5 to \$7 per barrel. Cables from England state that of the Canadian apples arriving greenings fetched from 14s 6d to 15s 9d; baldwins, 17s to 18s, and kings, 23s per barrel. New York State greenings brought from 13s to 14s 9d per barrel; baldwins, 14s to 18s 6d, and northern spys, 15s 6d.

FLOUR & GRAIN—Flour is weaker and we chronicle a fall in prices during the week. Winter wheat patents now sell at \$3.75 to \$4.15, spring wheats at \$4.15, straight roller at \$3.35 to \$3.50, and Manitoba strong bakers at \$3.90 to \$4. There was an active business doing at the decline. Oatmeal continues quiet and steady on the basis of \$3.60 to \$3.70 for standard. Feed is active a \$14.50 to \$15 for bran, \$16.50 to \$17 for shorts and \$20.50 to \$21.50 for moullie. The grain market closes quiet. Malting barley changed hands in car-lots at 50 to 51c for No. 1, while feed barley brought 43 to 45 cents

CARSLEY'S COLUMN.

CARSLEY, SONS & CO.,

IMPORTERS

AND Wholesale

Dry Goods & Merchants.

SPECIALTIES:

COLORED AND BLACK

CASHMERE,

SILKS

AND

DRESS GOODS,

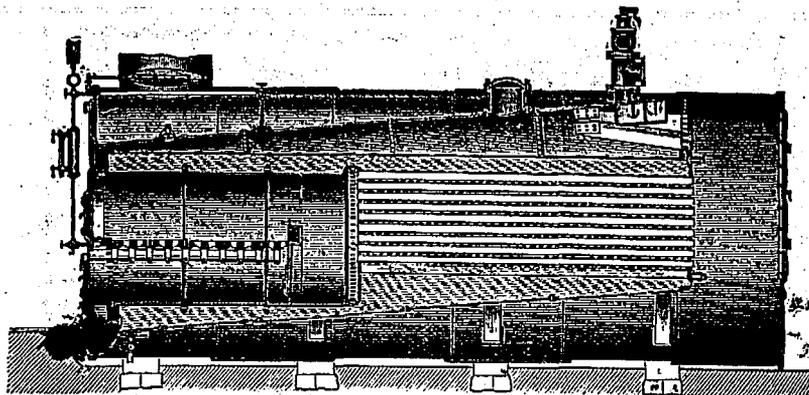
Mantles and Jackets.

Carsley, Sons & Co.,

113 St. Peter Street,

MONTREAL.

Oats sold at 29½ to 30c for new No.2 white and 27c for old mixed crop Manitoba. Buckwheat is weaker and prices have declined 2 cents to 48c. Receipts of wheat in Manitoba have fallen 50 per cent this week compared with last and it is said that buyers at country points have lowered their prices to 45 to 46c. Cable advices to the Board of Trade were as follows: Cargoes off coast, wheat and maize, quiet. Cargoes on passage, wheat slightly better; maize rather firmer. Cargoes Walla Walla wheat, prompt, 24s 6d; October, November, 24s 6d. English country markets,



Monarch Economic Boilers

Require no brickwork and are guaranteed to save at least 10 per cent. in fuel over any brick set boiler; in some cases the saving has been as high as 30 per cent.

ROBB ENGINEERING COMPANY, Ltd., - Amherst, N. S.

Canada Machinery Agency, - - 321 St. James St, Montreal, Agents

How About Your Light ?

It is faulty that's certain. Either its Poor or too HOT or too HIGH. Want to overcome all that ?

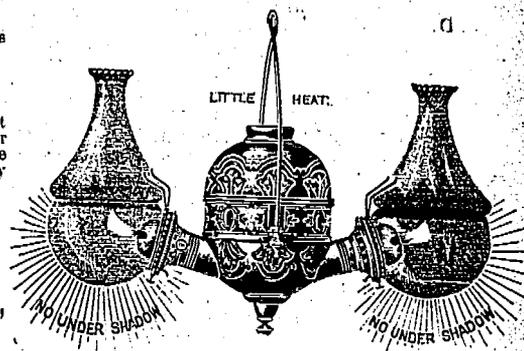
USE THE ANGLE LAMP

For with a better light than the BEST gas, it gives but LITTLE HEAT, no SMOKE nor SMELL, no UNDER SHADOW, and—Note this!—it burns but 1 quart of ordinary Kerosine Oil in 20 hours. People that use them call them "Perfect."

Send for our Catalogue, all styles from 1 to 12 burners,

THE ANGLE LAMP CO., 76 Park Place, N. Y. CITY.

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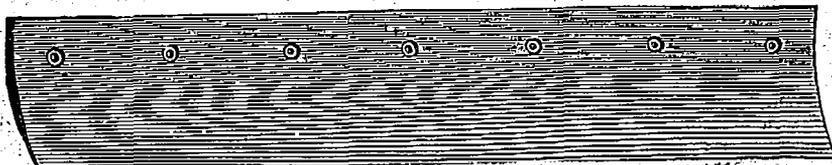


quiet and steady. Liverpool spot wheat quiet; spot maize firm. Futures, wheat is steady; 5s 2½d October; 5s 3¼d December, 5s 4½d February. Maize firm; 8s 4½d October and December, 8s 5½d March. Minneapolis first bakers' flour, 17s 9d. Paris, wheat, 18.85 October, 48.85 November. French country markets, firmer.

GROCERIES.—A quiet distributing trade can be chronicled in groceries during the past week. Sugars are very firm on the basis of 4¼ for granulated and 3¼ for yellows, but sales are not large nor is the market active. Late advices from Demerara quote shipments to end of first week October at 107,066 bags for England and 202,864 bags for America. About 3,000 to 4,000 tons have changed hands during the fortnight from \$2.25 to \$2.35; market advancing rapidly in sympathy with American quotations, and it is to be

hoped prices will further improve as crop will be in full swing in a week or two. Molasses—Dark vacuum pans 6c to 7c; yellow, 10c to 12c, all nominal; good muscovada molasses at 17c to 22c; only a small quantity to be had. The weather continues intensely hot and dry; some good showers would be very acceptable for the young cultivation as well as for bringing out the arrow in canes to be reaped. In teas the only demand is for low grade Japans which are extremely scarce in this market. Only one firm here has any to sell and they have nothing under 18 cents. Yokohama cables state that the settlements are 21,000 piculs in excess of those of last year, but that in teas worth from \$14 down to \$11 the settlements are 15,000 piculs less than they were last year. This accounts for the scarcity of low grade and shows that little or none may be expected along later. In fact at present prices the higher qualities are for better bargains. The 31,420 packages Valencia

Nine-Tenths of all the Staves Manufactured in this Country are Cut with our Knives.



M. Gregg & Son., ROCHESTER, N. Y.

Manufacturers of Stave, Jointer, Planer, Veneer and other Knives. Circulars "How to cut Timber for Stave and Heading Bolts" furnished on application.

ROYAL SCALP FOOD

Price \$1.00
6 Bottles \$5.00 Exp. Pd.



**CURES BALDNESS,
STOPS FALLING HAIR,
CURES DANDRUFF,
RESTORES FADED AND
GRAY HAIR TO NATURAL
COLOR AND VITALITY.
PERFECTLY HARMLESS.
WARRANTED.
CLEAR AS WATER.
NO SEDIMENT. NO LEAD,
SULPHUR OR CHEMICALS**

**ONE HONEST MAN
AND BUT ONE RELIABLE
HAIR FOOD.
NO DYE.**

**We feed the Hair that which it lacks
and nature restores the color.**

THEORY.

ROYAL SCALP FOOD destroys the diseased germs of the scalp and a healthy action is set up. It contains the principal properties of the hair that are necessary to its life without which it will not grow. It fertilizes the scalp the same as you do a field of corn and growth is certain. It invigorates the sluggish scalp, cleanses it and thoroughly eradicates all dandruff, which is the forerunner of baldness. It is the ONLY remedy ever discovered that will restore the Life, Beauty and Natural Color to the hair without harm. MAIL ORDERS PROMPTLY FILLED. SEND FOR FREE PAMPHLETS. STATE AND LOCAL AGENTS WANTED.

ROYAL SCALP FOOD CO.

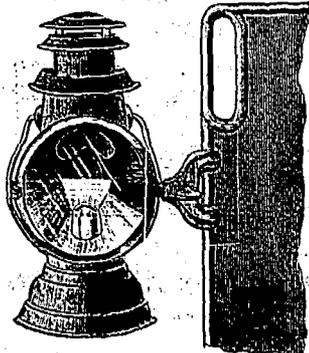
Box 305, WINDSOR, ONT.

Put this
in your Hat

for the benefit of your feet as a reminder "What I am going to try the next time I buy any, are



Goodyear
Welted **
SHOES.



"Dietz"
Tubular Driving Lamp.

We make a Driving Lamp which will not blow nor jar out, and which throws a brilliant light two hundred feet or more. It sells well to those who want a lamp for use as well as ornament. Write for book to

R. E. DIETZ CO., 60 Lighthouse St.,
NEW YORK CITY.

raisins and 9,815 pkges. currants, ex Es-calona, have all passed out of first hands. Fine off stalk brought 3 3/4 to 4c, off stalk 3 1/2 to 3 5/8c, for 4 crown layers of best brands 5c was paid, while inferior and unknown brands brought 1/2 to 3/4c less. Most of the fruit went West, and the market will be bare of supplies till the arrival of the next steamer in November. From second hands prices for currants range from 3c to 6 1/2 cents; and for Valencia raisins from 3 1/4 to 5 1/2 cents as to quality and brand. Californias which cost 4 1/2, 5 and 6c to lay down here are jobbing out at 5, 5 1/2 and 6 1/2c for 2, 3 and 4 crown loose Muscatels. Prunes of ordinary grades job at 4 1/2 to 6 1/2 cents which for fancies higher prices must be paid. Reports from California are to the effect that the West is beginning to buy prunes freely. One Chicago house is credited with having recently placed an order for 750 tons for early shipment. Canned goods are fairly active. Tomatoes range from 70c to 90c and corn from 75 to 85c as to quality and brand.

HAY.—An improved demand on both Western and American account has sent hay values up and we now quote \$11 for No. 1 and \$9.50 for No. 2, at country points, f.o.b. cars, as to position. Alongside ship prices are \$12 for No. 1 and \$10.50 for No. 2. There is a stronger feeling and farmers ought to be doing well.

HIDES & LEATHER.—Hides are weaker in sympathy with leather and tanners now pay 8, 7 and 6 cents for No. 1, 2 and 3 qualities while butchers get a cent less. It is expected that another decline will take place next week. Lambskins and clips bring 55 cents and calfskins 7c per lb. Leather is dull and weak, and it is evident that a heavy buyer could hammer the nominal price list all to pieces. Nothing seems to be doing, and in view of the general anxiety to push business prices would be cut in most lines, if by so doing sales could be affected. But manufacturers continue to hold off and are either better stocked than was believed, or else are doing less business than they were credited with.

IRON AND METALS.—Trade is unexpectedly quiet in these lines, and it looks as if the Western sections of the country were not doing the same volume of trade that they usually do at this season of the year. At all events they are buying very sparingly. Possibly the steady advance in prices may have something to do with this, for this week we mark up the prices of screws, of tinned sheets, and of Canada plate. Lion and Crown tinned sheets are now \$6 to \$6.25 for 22 and 24 gauge and \$6.50 to \$6.75 for 28 gauge, while Canada plates have risen from 15 to 25 cents per box. The meeting of screw manufacturers resulted in an advance of 2 1/2 per cent all round. The new trade discounts now are: Flat head, bright 77 1/2; round head, bright, 72 1/2; flat head, brass, 75, and round head, brass, 70 per cent. The Belfast ship yard strike affected the market for pig iron adversely. Hematite fell 8 1/2d and ordinary pig 4d in Glasgow in consequence. In the United States business is of less volume and prices are a shade off. Some buyers show a decline in finished iron, especially in plate and structural material, which they say has fallen from \$4 to \$6 per ton. The probability of this in exceptional cases can be readily admitted, but regular prices are still not very far from the level reached during the upward tendency. There is evidence of a weakening tendency in finished material all around, particularly for early winter deliveries. Manufacturers have developed a sudden interest in early and in midwinter orders from large purchasers but the drooping off has alarmed the great body of buyers. Regarding steel rails there is a diversity of opinion even among those who generally know the drift of things. The large



THE WILLARD

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No narrow plates to cut off the figure.
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An ornament to any department.

Manufactured Exclusively by

The Willard Mirror & Frame Mfg. Co.

257 Canal St., New York City, U. S. A.

SEND FOR BOOKLET, "MIRRORS AND MIRROR TALK."

orders placed last week amounting to 150,000 tons and the considerable orders placed this week go to show that the railroads may be relied upon to keep demand somewhere near present limits. The decline in Bessener billets is significant. What the trade wants to know is how near \$20 at mill will billets get. There is a very large amount of business in balance waiting for the fixing of prices. In foundry and forge irons the markets all over the country are quieter.

LIVE STOCK.—The scarcity of anything like choice stock checked business in this line last week. Nothing fit for export was offered in the way of cattle and it looks as if the run of Ontario fat cattle were over for the year. Only ranch cattle from the North-West and Manitoba are coming forward now; but 2500 of these go forward this week. The outlook in England is certainly not encouraging. Cables from London report that trade is weaker and values for Canadian cattle show a decline of 1c per lb., being quoted at 10c, and best States $\frac{1}{2}$ c lower, at $11\frac{1}{2}$ c, as compared with last week. Sheep were also weak and 1c per lb. lower, at 12c. At London 1,700 Canadian sheep were stopped on account of the scab. There was a fair attendance of buyers at this market, but the demand was limited and trade slow, as the offerings were principally of poor quality, and butchers in some cases found it difficult to fill their wants owing to the scarcity of choice stock. Prices were steady, and the best cattle offered sold at $3\frac{1}{4}$ to $3\frac{1}{2}$ c per lb., fair stock at 3c, and lower grades down as low as $1\frac{1}{2}$ to $2\frac{1}{2}$ c. In sheep and lambs trade was active, there being a good demand from shippers, and sales were made freely at $3\frac{1}{4}$ c to $3\frac{1}{2}$ c per lb. live weight. Butchers paid \$2.50 to \$3.50 each for sheep, and \$1 to \$3 for lambs. The demand for calves was good, choice veals sold at \$10 to \$12 each, good at \$8 to \$10, fair at \$6 to \$8, and common to inferior at \$2 to \$5 each.

PETROLEUM.—The market is an active one, in petroleum products but at unchanged prices. We quote American oil in car lots, prime white at $16\frac{1}{2}$ c, water-white at 18c and astral at 19c. In small lots one cent more. Canadian oil $14\frac{1}{2}$ c in car lots and 16c in single barrels. Benzine sells at $14\frac{1}{4}$ to 16c for Canadian and 23c for American.

PAINTS, OILS, AND GLASS.—In paints general trade is fair, but manufacturers and jobbers complain that it is not what it ought to be at this season of the year. Trade is generally of a hand to mouth character, and dealers cannot be induced to stock up ahead. The rise in glass, noted in our last issue, has stiffened holders ideas somewhat, and more business is being done at \$1.20 to \$1.25 for first break than could be got at the lower figures. In the oils, cottonseed is the only

Don't Think

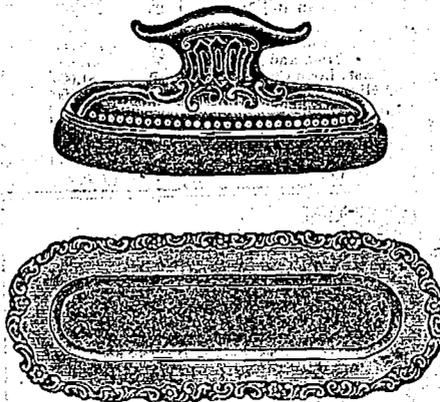
this is all we make, we can fix you up from a Candelabra to a Hair Pin.

If . . . you are in doubt

call on us when in NEW YORK.



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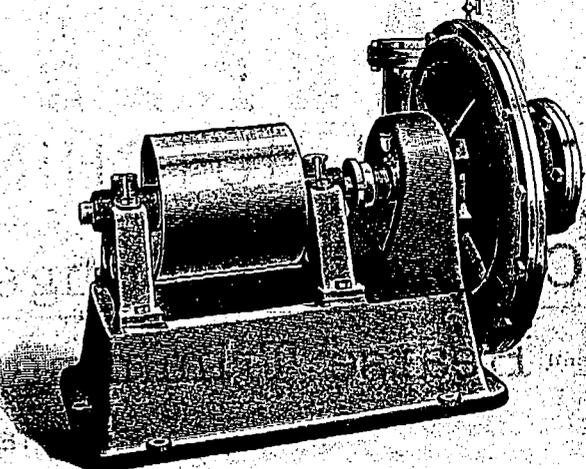
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Capital Authorized, - - - - \$1,000,000
Paid up in Cash (no notes) - - 304,600
Resources, - - - - 1,225,572
*Deposit with Dom. Gov't, - - 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of

One-half per cent. per annum is reached.

This Company is under the same experienced management which introduced the system to this continent over thirty years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$1,140,000 have been paid in Claims to Employers.

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EDWARD RAWLINGS,

Vice-President, **WM. J. WITTHALL**

Secretary and Treasurer, **ROBERT KERR.**

SELKIRK CROSS, Q.C., Counsel.
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HEAD OFFICE:

Dominion Square, Corner Metcalfe St., **MONTREAL**

*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

ESTABLISHED 1854.

THE CANADA JUTE CO.
MANUFACTURERS OF BAGS.

Importers of Twines, Hessians, Pad-dings, Buckrams, etc.

17, 19 and 21 St. Martin Street, MONTREAL.

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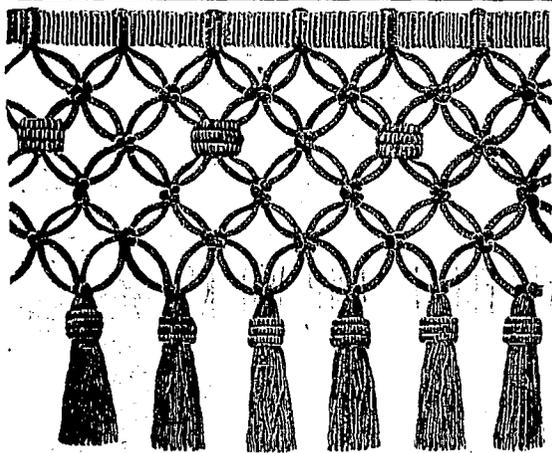
JOB PRINTING OF ALL KINDS

DONE AT THE

JOURNAL OF COMMERCE.

STOCKS AND BONDS.

NAME.	Par Val's.	Capital Sub-scribed.	Capital paid-up.	Rest.	Div. last 6 Ms	Dates of Dividends.	Per Cent Price Oct. 17.	Cash value per S.
British North Am.....	243y	4,886,888	4,886,888	1,388,333	2 1/2	Aprl. Oct.	240	684 40
Can. Bank of Commerce	50	6,000,000	6,000,000	1,200,000	3 1/2	June Dec.	185 1/2	69 25
Commercial, Windsor..	40	500,000	288,840	95,000	3	.....	105	42 00
Dominion.....	50	1,500,000	1,500,000	1,500,000	5 & 1	May Nov	262 1/2	131 00
Du Peuple.....	50	1,200,000	1,200,000	600,000	3 1/2	Mch Sep	15	7 50
Eastern Townships.....	50	1,500,000	1,499,905	720,000	3 1/2	Jan' July	135	87 50
Hamilton.....	100	1,250,000	1,250,000	675,000	4	June Dec	157	157 00
Hotelclags	100	800,000	800,000	380,000	3 & 1	June Dec	195	125 00
Imperial.....	100	1,865,000	1,998,370	1,156,175	4	June Dec	187	187 00
Jacques Cartier.....	25	500,000	500,000	225,000	3 1/2	June Dec	100	25 00
Merchants' Can.....	100	6,000,000	6,000,000	3,000,000	4	June Dec	157	157 50
Merchants' Halifax.....	100	1,100,000	1,100,000	680,000	3 1/2	Aug Feb	159	159 00
Moleens.....	50	2,000,000	2,000,000	1,375,000	4 & 2	April Oct	175	87 50
Montreal.....	200	12,000,000	12,000,000	6,000,000	5	June Dec	223	445 00
Nationale.....	30	1,200,000	1,200,000	30,000	.....	.....	7 1/2	22 95
New Brunswick.....	100	500,000	500,000	525,000	6	Jan July	240	249 00
Ontario.....	100	1,500,000	1,500,000	40,000	3	July Dec	84	84 00
Ottawa.....	100	1,500,000	1,500,000	925,000	4	June Dec	100	100 00
People's of N. B.....	150	180,000	180,000	115,000	4	Jan July	188 1/2	188 75
Quebec.....	100	2,500,000	2,500,000	500,000	3 1/2	June Dec	118	118 00
St. Stephen's.....	100	200,000	200,000	45,000	3	April Oct	100	100 00
Standard.....	50	1,000,000	1,000,000	600,000	4	June Dec	164	82 00
Toronto.....	100	2,000,000	2,000,000	1,800,000	5	June Dec	242	242 00
Traders.....	100	608,400	608,400	85,000	3	.....	98	98 00
Union (Halifax).....	50	500,000	500,000	160,000	3	.....	193	61 50
Union of Can.....	100	1,200,000	1,200,000	250,000	3	Jan July	100	100 00
Ville Marie.....	100	500,000	473,520	10,000	3	June Dec	78	78 00
Agri. Sav. and Loan Co.....	50	680,000	625,000	120,000	3	Jan July	.....	.....
Bell Telephone Co.....	100	3,168,000	3,168,000	800,000	4 1/2	Quarterly	155	155 00
Brit. Can. Loan & Inv. Co.....	100	1,620,000	398,498	112,000	3 1/2	Jan July	110	110 00
Brit. Mortg. Loan Co.....	100	450,000	311,978	76,000	3 1/2	July	.....	.....
Building and Loan Assoc.....	25	750,000	750,000	124,075	3	Jan July	80	22 50
Can. Colored Cot. Mills Co.....	100	2,700,000	2,700,000	.....	.....	Oct	62 1/2	62 50
Can. Landed & Nat'l Inv't Co	100	2,008,000	1,004,000	350,000	2 1/2	Jan July	114	114 00
Can. Term. Loan and Sav.....	50	5,000,000	2,600,000	1,450,000	5	Jan July	152	76 00
Can. Sav. and Loan Co.....	50	750,000	722,000	195,000	3 1/2	June Dec	113	56 50
Central Can. Loan & Sav. Co.	100	2,500,000	1,200,000	324,007	3	Jan July	122	122 00
Dominion Sav. and Inv. Co.....	50	1,000,000	922,412	10,000	3	July Dec	83	41 50
Dominion Telegraph Co.....	50	1,000,000	1,000,000	.....	1 1/2	Jan—Qtly	120 1/2	60 25
Dominion Cotton Mills Co.....	100	3,000,000	3,000,000	.....	.....	Mar—Qtly	84	94 00
Farmers' Loan and Sav. Co.....	50	1,057,250	511,420	146,195	3 1/2	May Nov	106	53 00
Freehold Loan and Sav. Co.....	100	3,223,500	1,319,100	559,550	4	June Dec	118 1/2	135 00
Hamilton Prov. and Loan.....	100	1,500,000	1,100,000	330,027	3 1/2	Jan July	123 1/2	123 50
Home Sav. and Loan Co.....	100	2,000,000	200,000	175,000	3 1/2	Jan July	135	135 00
Huron & Erie Loan & Sav. Co	50	3,000,000	1,387,000	670,000	4 1/2	Jan July	156	83 00
Imperial Loan and Inv. Co.....	100	940,000	703,558	194,053	3 1/2	Jan July	112	112 00
Landed Banking and Loan.....	100	700,000	674,381	145,000	3	Jan July	115	115 00
Land. & Can. Loan and Ag.....	50	5,000,000	700,000	405,000	4	Mch Sep	110	55 00
London Loan Co.....	50	679,700	650,050	74,000	3	Jan July	104	62 00
London and Ont. Inv. Co.....	100	2,750,000	550,000	160,000	3 1/2	Jan July	110	110 00
Manitoba & North-W. Ln Co	100	1,500,000	375,000	111,000	3	Jan July	85	95 00
Montreal Telegraph Co.....	40	2,000,000	2,000,000	.....	2	Jan—Qtly	106 1/2	66 00
Montreal Gas Co.....	40	2,500,000	2,497,704	.....	6	April Oct	108 1/2	80 40
Montreal Street Ry. Co.....	50	1,800,000	1,800,000	.....	4	May Nov	102 1/2	103 00
Montreal Cotton Co.....	100	1,400,000	1,400,000	600,000	4	March—Qtly	123	123 00
Merchants M'Pg Co.....	100	600,000	600,000	.....	4	Feb Aug	110	110 00
Montreal Loan and Mortg.....	25	500,000	500,000	200,000	3 1/2	Mch Sep	131	38 50
Ont. Indus. Loan and Inv.....	100	456,800	314,316	190,000	3	Jan July	35	35 00
Ont. Loan and Deb. Co.....	50	2,000,000	1,200,000	450,000	3 1/2	Jan July	123 1/2	64 25
People's Loan and Dep. Co.....	50	600,000	600,000	115,000	.....	Jan July	40	20 00
Real Est. Loan Co.....	40	581,000	321,880	50,000	2	Jan July	70	35 50
Richelieu and Ont. Nav. Co.....	100	1,350,000	1,350,000	250,000	3	.....	92	92 00
Toronto Electric Light Co.....	100	500,000	.....	20,000	2	Quarterly	160	160 00
Toronto Street Railway.....	100	6,000	.....	.....	Nil	.....	81	81 00
Union Loan and Sav. Co.....	50	1,000,000	670,446	260,000	4	Jan July	114	57 00
Western Can. Loan and Sav.....	50	3,000,000	1,500,000	770,000	5	Jan July	152	75 00
Western Loan & Trust Co.....	50	1,000,000	47,000	18,000	3 1/2	June Dec	95 1/2	49 25



We make ...
100 STYLES.

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SAMPLES.

W. H. HUTCHINSON,
Manufacturer of
Canopy Top Fringes
and **Hearse Trimmings,**

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ROCHESTER, N. Y.

one presenting any new features. In the South prime crude is held at 18c f.o.b. loose at mills, and prime yellow at 21c f.o.b. loose at mills, while the business on spot, which is chiefly in yellows, is being done at 27 1/2c for prime and 26 1/2 @ 27c for off. Small sales of crude have been made at 24c for new. There was also reported one sale of prime new crude for October-November delivery at 28c.

RAW FURS.—The most important fur sales of the year were held in London on Wednesday last. The number of skins offered was less than one half the number offered in October, 1894, and the prices based on the average of the June sale, were from 10 to 30 per cent off in white fox, wolf and bear skins, while martin and red fox skins rose 10 to 15 per cent over the same sale; sable, beaver and other skins having suffered no change.

RUBBER.—The market is active under a number of small purchases, but manufacturers are cautious about dealing in Para in view of the heavy receipts. Latest cables quote island fine at 5900 reis. There is a fair demand for Central American, and Africans are moving in a moderate way. Cash prices, f.o.b. Boston, are: Fine Para, new, 77 @ 80c, old, 80c @ 83c; coarse new, island, 49c @ 50; up river, 50c; Caucho, strip, 48c; sheet, 44; balls 54c; Nicaragua scrap, 58c; strip, 49c; sheet, 46c; Esmeralda, 58c; Guayaquil, 86 @ 42c; pressed, 40c.

LEHIGH VALLEY CREOSOTING COMPANY,

Office: No. 1 Broadway, New York. o Works: Perth Amboy, N. J.

Built in 1886 by the Lehigh Valley Railroad Company.
Leased and operated by the Lehigh Valley Creosoting Co., incorporated 1887.

Lumber, Piling and Ties treated with Dead Oil of Coaltar (Creosote.) Creosoted Lumber, Piling and Ties Furnished.

Rail Connection at Perth Amboy with Lehigh Valley Railroad, Pennsylvania Railroad, and Central R.R. of N.J. Direct Water communication from New York Bay.

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| Breakwaters, | Floating Elevators, | Underground Conduits, | Buildings, |
| Coal Docks, | Dry Docks, | Foundation Timbers, | Coal Bins, |
| Bulkheads, | Dredges, | Telegraph Poles, | Box Drains, |
| Wharves, | Vessels, | Paving Blocks, | Bridges, |
| Dykes, | Scows, | Cross Ties, | Trestles, |
| Cribs. | Boats, | Fence Posts, | Culverts. |

This process is the only one known to be absolute proof against the destruction of marine works by the teredo, and is a sure preventive against rot or decay of timber under any conditions. Recommended by the "Committee on the Preservation of Timber" of the American Society of Civil Engineers, as the most effective process for marine works and timber in very wet situations.

Creosote Oil is not dissolvable in water like metallic salts and the heavy grades made from coal tar will not wash out in running water. Creosoting with COAL TAR CREOSOTE under high pressure, after the proper desiccation and preparation of the timber, is NOT A NEW PATENTED PROCESS. Its success when well done, is certain. Introduced in England over 60 years ago and since thoroughly tested in all parts of the world.

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Lehigh Valley Creosoting Company,

No. 1 BROADWAY, N. Y.

PROVISIONS. — The market continues quiet and featureless. Canadian pork is dull at \$14.50 to \$15 for clear and \$16 to \$16.50 for mess. City cured hams and bacon are unchanged at 9 to 11c. Lard in pails sells at 9½ to 10¼c, and common refined at 6¼ to 6½c. In Chicago the cash provision market closed: Mess pork, \$8.50 to \$8.62½; lard, \$5.67½ to \$5.72½; short ribs, sides, \$5.10; dry salted shoulders, \$5.75 to \$5.87½; short clear sides, \$5.75 to \$5.87½. Whiskey, \$1.22. Futures were weaker and pork declined 5 to 7½c, closing at \$8.40 October and November, \$8.47½ December, \$9.47½ January, \$9.72½ May. Lard closed 5c lower at \$5.67½ October, \$5.70 November, \$5.72½ January, \$5.90 May. Short ribs closed at \$5.05 October, \$4.72½ November, \$4.80 January. There was no change in the Liverpool provision market. Pork closed at 57s 6d, lard at 29s 6d, and bacon at 30s to 34s.

WOOL.—The feature of the week was the sale of 258 bales of Cape wool, from 5 to 25 per cent sea damaged, by auction. There was a large attendance of Western buyers and the prices realized ran from 11½ to 12¾c which was about a cent over expectations. The market here is very strong. Buyers are generally short of stock, and hence are obliged to meet sellers views. London advices show that merino wools are 15 per cent. higher than July and May values. Cross-bred wools are 50 per cent. above the lowest point. Alpaca and mohair are advanced 100 per cent. Carpet and blanket wools are 5 to 17½ per cent. above July rates. Australian wools are up 15 per cent. and Capes 10 per cent on July.

TORONTO WHOLESALE TRADE.

(Revised by Telegraph).

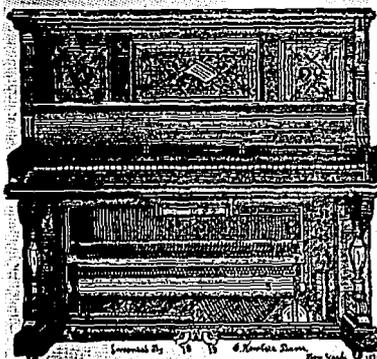
TORONTO, Oct. 17, 1895.

General business has been fair this week, with conditions unchanged. Prices of cottons are if anything firmer, and orders are fairly numerous. Woollens quiet. Groceries are steady with only a moderate demand. Prices of hardware and metals are firm. The grain movement is still limited and the circulation of money retarded in consequence. Call loans on stocks are quoted at 4 to 4½ per cent. and prime commercial paper is discounted at 6 to 6½ per cent. Sterling exchange is higher in sympathy with advance in New York rates. Speculation is quiet, with considerable irregularity in prices. Ontario sold at 85, Standard at 164, Commerce at

Electric Self-Playing Piano Co.

333-335 W. 36th ST.,

NEW YORK.

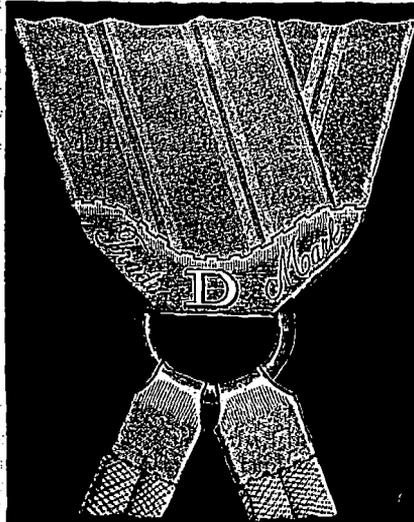


Our attachment can be applied to any Piano. Uses small indestructible Music Rolls. No clumsy, unsightly music drawer. Positively the only genuine Electric Piano Attachment on the market. Our Mandolin Attachment can be applied to any piano.

→ Price, \$15.00 ←

Liberal discounts to the trade.

Catalogues and prices furnished



There's Style about this fastener for the back of a Brace. It is **Small Neat Durable Can't Break Away**. And unlike the multitude of big tin Clasps that are objectionable to the wearer who don't want his back covered with metal. It's a seller every time.

DOMINION SUSPENDER COMPANY,

United States, NIAGARA FALLS, Canada.

Makers of the best value in \$2.00 & \$4.00 Braces on the Continent. SAMPLES on application (arrriage paid for proof).

Spade D. Clark

Canadian Patent For Sale.

Made by Machine of Best, soft Bessemer Steel: the Heel Calks to be turned over by the Horseshoer:
IF YOU VALUE YOUR HORSES, WRITE TO US!

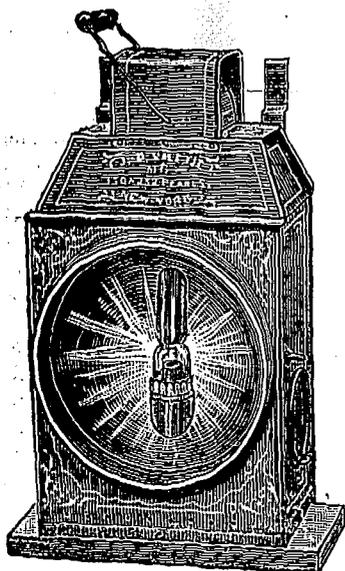
The cost of this Shoe is no higher than the ordinary pattern and it is much lighter. The nailholes are punched in evenly in every way, so that the nails cannot be driven in any other but the proper direction.



This shoe combines all the advantages of, and the requirements of a perfect horseshoe without any disadvantages.

PATENTED, APRIL 24, '94.

The "Anti-Slip" Horseshoe Company, Address: ADAM E. SCHATZ, Pres.
 Rooms 168 World Building, NEW YORK.



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MANUFACTURER OF

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Lamp Fixtures of all Kinds.

350 & 352 Pearl St., NEW YORK CITY.

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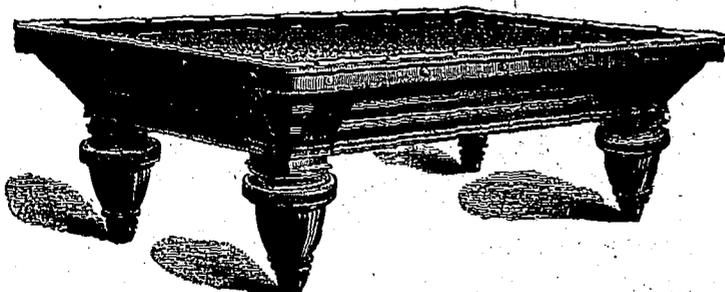
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Manufacturers of BILLIARD AND POOL TABLES, and all kinds of Billiard Material. Ivory and Composition Pool and Balls, Cues, Tips, Cloth, Pockets, etc.

Balls Recolored, Tables Covered, etc.

PRICES REASONABLE.

TERMS EASY.



Warerooms & Factory: 45 Great Jones St., NEW YORK
 "FAST CUSHIONS."

188½, Incandescent Light at 110, Cable at 162½, Toronto St. Ry. at 81, C.P.R. at 60½, Western Assurance at 104, British America Assurance at 120½, Western Canada Loan at 152, Canada Permanent at 152, London & Canadian at 109¾, British Canadian at 110.

BUTTER, &c.—Business quiet and prices generally steady. The best tub jobs at 16c to 17c and large rolls at 14 to 15c. Creamery steady at 21 to 22c for rolls and 13½ to 19c for tub. Eggs firm, case lots bringing 15 to 16 per dozen. Cheese steady at 8 to 8½c for small lots.

DRESSED HOGS—Offerings continue small and prices are unchanged. Sales of small lots of fresh at \$5.10 to \$5.25.

FLOUR AND GRAIN—Trade in flour quiet, with sales of straight rollers at \$3.00 to \$3.05, Toronto freight. Patents quoted at \$3.20 to \$3.25, Toronto freights. Manitoba flours steady at \$4.10 to \$4.20 for patents and \$3.90 for strong bakers. Wheat in fair supply and steady. Red sold at 64c west and white at 65c. Manitoba wheat weaker, with sales of new No. 1 hard at 60½c, Toronto freights. Barley steady, No. 1 selling at 40c, No. 2 at 34, and feed at 28 to 30c. Oats weak, there being sales of white at 22½c west and of mixed at 21 to 21½. Peas easy with sales west at 48½c. Rye sold at 44 to 45c. Bran dull at \$11.50 Toronto freights, and shorts at \$14.50 to \$15.50. Oatmeal weak at \$3 to \$3.15 on track.

GROCERIES—Trade is fair, with little change in prices. Granulated sugars sell at 4½c and yellows at 3½c to 4c, according to quality. Dried fruits steady. Valencias bringing 5½ to 5¾c. New Filiatria currants are offering at 4½ in barrels. Canned vegetables firm at 80c to 85 for tomatoes and corn, and 85c to 90c for peas.

HIDES AND SKINS—Hides are dull with cured quoted at 8 to 8¾c. Green bring 7½ for No. 1 and 6½ for No. 2. Pelts and lamb-skins firm, selling at 70c. Calfskins 7c for No. 1 and 5c for No. 2. Tallow is unchanged at 5c to 5½c.

LIVE STOCK—There is little doing in export cattle and prices are unchanged at 3½c to 4c per lb. Stockers in demand at 2½ to 3c. Butcher's cattle unchanged, the best sell at 3½c per lb., medium at 3 to 3¼c, and inferior at 2½c to 2¾c. Sheep lower at 3¼c for good exporters, and lambs bring 3c per lb. Hogs unchanged at 4¼c per lb. for the best weighed off cars, 4c for thick fat, and 3¾c for stores.

PROVISIONS—Trade quiet and featureless, with prices generally unchanged. Mess pork sells at \$14.50 and short cut \$15. Shoulders at \$13. Hams 10½ to 11c and lard from 8 to 8½c, according to size of package. Rolls at 7½ to 7¾c, backs 10¼c, and bellies 11c. Long clear bacon 7¼ to 7¾c. Beans \$1.15 to \$1.25. Potatoes easy, car loads selling at 25c per bag.

WOOL—Trade dull, with little offering. Fleece combing is quoted at 24c to 25c and rejections 19c to 20c. Pulled wools 20c to 21½c and supers 22c to 23c.

SPECIAL NOTICES.

THE COLONIAL MUTUAL.

Attention is directed to the advt. in another column of the Colonial Mutual Life Association. This company was incorporated about a year ago, by an act of the Dominion Parliament. The authorized guarantee fund was placed at \$100,000.00. Among the guarantors and directors are the names of many gentlemen of wealth and high commercial and social standing.

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LIGHT, STRONG,
SPEEDY, HANDSOME.

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F. B. HANSON,

Successor to THOMAS HANSON,

MANUFACTURER OF

→ New Patent ←

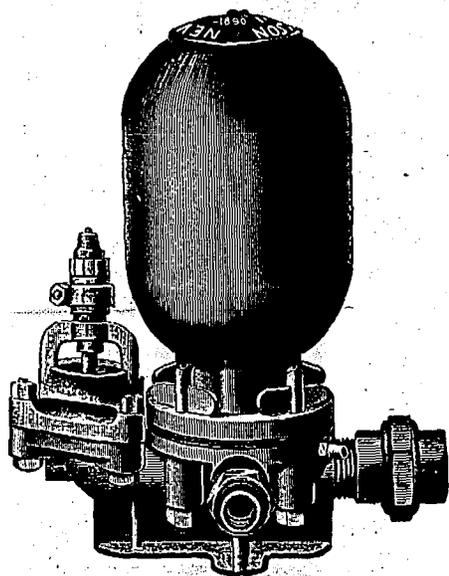
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COMPOUND

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ram in the market.

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The several forms of policies which this company issues have many new features, and may be said to form a new system of insurance, under assessment law. Thos. T. Turnbull, the Comptroller, possesses force of character and large business experience; E. A. Baynes, the secretary, has many qualities which fit him for the office, and J. F. Mathieson, the general manager, is familiar with every plan of Life Insurance. The company appears to be making good progress, and we bespeak for it the success which it will doubtless attain.

THE PRATTE PIANO.

It seldom falls to the lot of any musical instrument to take instantly the high position attained by the Pratte Piano in the estimation of connoisseurs. In most cases the reputation of a piano is built up by years of painful struggle, of careful improvement and of steady hard work. In the case of the Pratte Piano its success was instantaneous. Such artists as Madame Albani-Gye and Edward Lloyd testified to the perfection of its mechanism, the sweetness and velvety quality of its tone, the delicacy of its touch, and its power, breadth and beauty and absolute freedom from dissonance and overtones, when it was still comparatively unknown in the musical world. And when their favorable opinion was endorsed by the Countess of Aberdeen, herself a musician of no mean rank, the Pratte piano took its place among those of the most celebrated makers. Irene Pevny, E. Remenyi, Johannes Wolff, Henri Marteau, G. Couture, Dominique Ducharme, F. Jehin-Prumo and Geo. Grossmeth are other endorsers of its excellence and beauty. Its durability is vouched for by the host of purchasers whose homes it adorns. In fact the Pratte piano is a triumph of mechanical perfection and artistic skill and, as such, is destined to rank high among Canadian art manufactures.

JAPANESE COMPETITION.

The first appearance of Japanese silks in the European market was in 1880, with an annual output of a few thousand dozens of white handkerchiefs, plain and with open-work hems. A few years later began the trade of silk in pieces. This, with the other, soon became considerable, owing to the tact of the Japanese in learning to satisfy the conditions of manufacture required by Europe and America. Labor also is cheap, and this advantage over Western manufacturers has been increased by the growing divergence in value between silver and gold. All Japanese products can be sold at a proportionately low price in countries using a gold standard. The same phenomenon is observed in the sale of wheat from the Argentine Republic, which has not even silver, but only a depreciated paper currency. At present Japan exports one-half of her total production in silk. As she has not lessened her own consumption, this implies an immense progress in manufacture. It is also a remarkable showing of what a nation like this may be able to do in the markets of the West. Among themselves the Japanese sell their silks by weight, but for exportation they have shown their usual adaptability by reckoning the length in English yards—for the most part 50 yards to a piece. The price varies with the width, which is from 19½ to 36 inches for pongees, twills and crapes, from 22½ to 28 for brocades, and from 13½ to 24 for the Kalki. For special orders they set up looms giving widths up to 60 inches. Embroidered or fancy stuffs for handkerchiefs are valued separately by experts. In general the manufacture of silks is done by hand, and consequently depends on the workmen. This, added to the character of the Japanese and their commercial habits, demands a certain latitude in business operations. But experience proves that the silk exportation can be made to the satisfaction of all parties.

Ostrich Feathers.

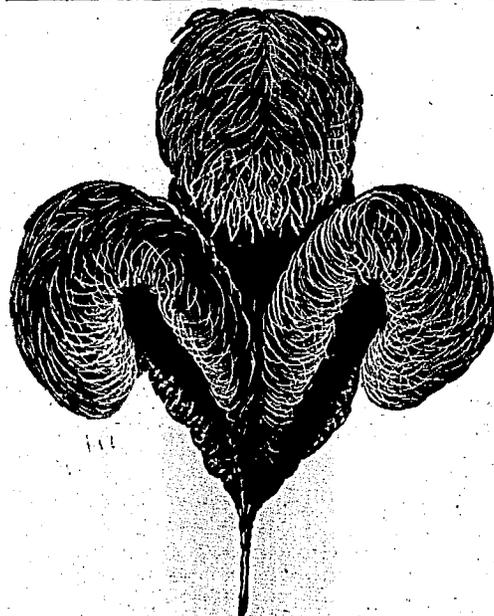
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AMERICA.

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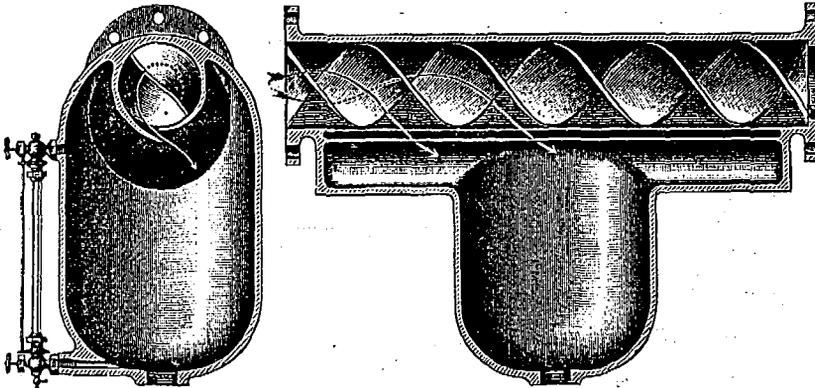
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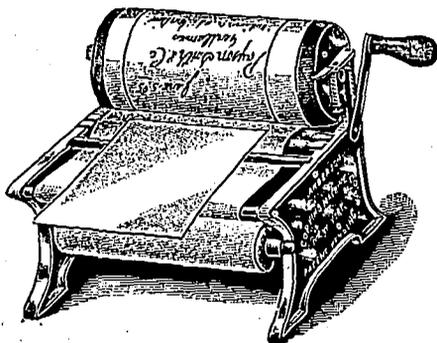


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WILL COPY 100 LETTERS IN FIVE MINUTES.

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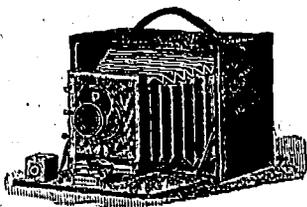
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Collingwood Debentures.

TENDERS are invited for the purchase of \$7,000 Debentures, Town of Collingwood, as follows:
Firstly—\$2,000 under authority of 47 Vic. Cap. 49, Ont. Stat., repayable December 1st, 1914.
Secondly—\$5,000 under authority of 64 Vic., Cap. 65, Ont. Stat., repayable December 1st, 1917.

All to bear date December 1st, 1895, interest at 5 per cent, payable half yearly on 1st June and 1st December, at Bank of Toronto, Collingwood. Successful tenderer to pay at par here and cost of forwarding debentures; while to be issued in 7 debentures of \$1,000 each.

Tenders will be received up to November 1st, 1895, by

A. D. KNIGHT,
Town Treasurer.

TO LET.

On St. Catherine Street, that centrally situated shop or store, Number 2354, adjoining the drug-store of J. A. Harte, corner of Metcalfe Street.

Apply to M. S. FOLLEY,
Editor of the Journal of Commerce,
171 St. James Street, City.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, OCTOBER 17, 1895

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Hardware—Continued.	\$ c \$ c	Sharp and flat pressed nails	1 35 0 00	IX Charcoal.....		No. 1, ordinary sole.....	0 24 0 25
NEW CUT NAIL SCHEDULE.		3 inch.....extra..	1 50 0 00	Uxal		No. 2 " " " " " "	0 23 0 23
Base—50d and 60d, f.o.b.....	2 50 0 00	2 3/4 and 2 1/2 " " " "	1 65 0 00	Trade		No. 3 " " " " " "	0 20 0 21
Cut Nails.....per keg....	2 50 0 00	2 and 2 1/4 " " " "	1 85 0 00	Extras.		Buffalo Sole, No. 1.....	0 00 0 00
Steel nails.....	2 60 0 00	1 1/2 and 1 1/4 " " " "	2 50 0 00	DXX		" " " " " " No. 2.....	0 00 0 00
Cut nails, fence and cut spikes.—Hot cut.		1 1/4 " " " "	3 00 0 00	Terne Plate IC, 30x38..	5 75 6 00	Zanzibar.....	0 00 0 00
40d.....extra.....	0 05 0 00	Horse Shoes.....	8 50 3 75	Russ. Sheet Iron.....	0 09 0 10	Slaughter. No. 1.....	0 27 0 31
80d.....	0 10 0 00	---solid S.....	6 50 10 00	Anchor, per lb.....	0 04 0 05	" " " " " " No. 2.....	0 25 0 27
20d, 16d and 12d.....	0 15 0 00	Coil Chain—1/2 chain.....	2 50 0 00	Lion & Crown tin'd sh'ts	0 06 0 06 1/2	Harness.....	0 25 0 33
10d.....	0 20 0 00	Coil Chain—3/4.....	0 00 4 00	22 and 24 gauge.....	0 06 0 06 1/2	Upper, heavy.....	0 30 0 35
8d and 9d.....	0 25 0 00	5-16.....	3 00 0 00	26 gauge.....	0 06 0 06 1/2	Upper, light.....	0 35 0 38
6d and 7d.....	0 40 0 00	7-16.....	2 90 0 00	Lead: Pig, per 100 lbs.....	3 15 3 25	Grained Upper.....	0 32 0 35
4d to 5d.....	0 60 0 00	7-16.....	2 80 0 00	Sheet.....	4 00 4 25	Scotch Grain.....	0 32 0 35
3d.....	1 00 0 00	1/2.....	2 70 0 00	Shot, per 100 lbs.....	5 55 5 75	Kip Skins, French.....	0 60 0 75
2d.....	1 50 0 00	Galvanized Iron:		Lead Pipe, per 100 lbs.....	5 00 0 00	English.....	0 50 0 70
4d to 5d, cold cut not pol. or bl'd.	0 50 0 00	Morewoods Lion, No. 23..	5 15 5 40	Zinc: Sheet.....	4 50 4 75	Canada Kip.....	0 50 0 60
8d.....	0 90 0 00	Queen's Head, or equal..	4 15 4 40	Spelter.....	0 04 0 00	Hemlock Calf.....	0 50 0 60
Fine blued nails—		Common.....	8 75 4 40	Scrap Iron—		" " " " " " Light.....	0 50 0 60
3d.....extra.....	1 50 0 00	Pig Iron: Siemens No. 1..	17 50 17 75	Machinery scrap.....	0 00 15 00	French Calf.....	1 05 1 40
2d.....	2 00 0 00	Summerles.....	20 50 21 00	Wrot iron.....	0 00 18 00	Splite, light and medium.	0 23 0 28
Casing and box, flooring, shook, and tobacco box nails—		Gartsherie.....	0 00 0 00	Powder—Canada Bl'at'ng	2 00 0 00	" " " " " " heavy.....	0 20 0 25
12d to 30d.....extra..	0 50 0 00	Carnbroe.....	19 00 19 50	F F to F F F.....	5 00 5 25	" " " " " " small.....	0 16 0 20
10d.....	0 60 0 00	C.I.F.T. Riv. Charcoal Iron	26 50 28 00	Wine:		Leather Board, Canada..	0 06 0 10
8d and 9d.....	0 75 0 00	No. 1 Ferrona.....	17 50 17 75	Bright No. 7, per 100 lbs	2 60 0 00	Enameled Cow, per ft..	0 16 0 17
6d and 7d.....	0 90 0 00	Bar Iron, per 100 lbs.		Annealed No. 7 " "	2 65 0 00	Pebble Grain.....per ft.	0 12 0 15
4d to 5d.....	1 10 0 00	Ord. Crown.....	1 60 1 65	" " " " " " oiled " "	2 65 0 00	Glove Grain.....	0 12 0 14
3d.....	1 50 0 00	Best Refined.....	2 25 2 50	Galvd. No. 6.....	3 15 0 00	B. Calf.....	0 13 0 14
Finishing nails—		Norway.....	3 00 0 00	Trade discount on above		Brush (Cow) Kid.....	0 12 0 14
3 inch.....extra..	0 85 0 00	Sheet Iron 16 G & heavier.	2 25 0 00	20 per cent.		Ruff.....	0 13 0 15
2 1/2 to 2 3/4 " " " "	1 00 0 00	" " " " " " 17, 18, 20 G	2 10 0 00	Barbed Wire—		Russette, light.....	0 35 0 40
2 to 2 1/4 " " " "	1 15 0 00	" " " " " " 23, 24 " "	2 10 0 00	2 and 4 barbs.....	3.50 for 500	" " " " " " heavy.....	0 28 0 30
1 1/2 to 1 1/4 " " " "	1 35 0 00	" " " " " " 25 G " "	2 30 0 00	Plain Twist 2 and 3 wrs.	1 lb & more	" " " " " " No. 2.....	0 20 0 25
1 1/4 " " " "	1 75 0 00	Boiler plates, iron, 1/2 in.	0 00 1 50	Staples.....	del. up to	" " " " " " Saddlers.....	3 00 9 00
1 " " " "	2 25 0 00	3-16 in.....	0 00 2 25	Wire Nails—75 p.c. off	25c freight	Imt. French Calf.....	0 70 0 75
Slatting nails—		Boiler Heads, steel.....	0 00 0 03 1/2	list delivered for Onta-		English Oak.....	0 38 0 42
5d.....extra.....	0 85 0 00	Hoops.....	2 15 0 00	rio, and 75 and 5 p.c.		Rough.....	0 30 0 32
4d.....	0 85 0 00	Band Imported.....	0 00 2 00	f.o.b Montreal for Que-		Douglas, extra.....	0 30 0 32
3d.....	1 25 0 00	" Canadian.....	0 00 1 85	b'c, 10 kgs & over up		" " " " " " ordinary.....	0 12 0 25
2d.....	1 75 0 00	Canada Plates:		to 25c per ton for Ont.		Colored Pebbles.....	0 15 0 17
Common barrel nails—		Good Brands.....	2 25 2 75	Hides and allow		" " " " " " Calf.....	0 20 0 28
1 inch.....extra.....	1 50 0 00	Wrot Iron pipe, 1/2 to 2 in	0 00 0 00	Montreal Green Hides		Oils	
3/4 " " " "	1 75 0 00	70 p.c., over 2 in 67 1/2 p.c.	0 00 0 00	No. 1 per 100 lbs	0 00 8 00	Cod Oil, Newfoundland..	0 36 0 40
1/2 " " " "	2 25 0 00	Imported iron pipe, 1/2 " "		" " " " " " No. 2.....	0 00 7 00	" " " " " " Gasps.....	0 00 0 00
Steel nails 10c extra.		1/2 inch, 65 p.c. 3/4 to 1 1/2 in.		" " " " " " No. 3.....	0 00 6 00	S. R. Pale Seal.....	0 38 0 38
Clinch nails—		67 1/2 p.c.; 1 1/2 to 2 in., 70 p.c.		Tanners pay \$ extra for		Straw Seal.....	0 00 0 00
3 inch.....extra..	0 85 0 00	Steel, cast per lb.....	0 08 0 09	sorted, cured & inspect'd		Cod Liver Oil, Nid.....	0 65 0 70
2 1/2 and 2 3/4 " " " "	1 00 0 00	" Spring, 100 lbs.....	2 50 2 75	Sheepskins.....	C 55 0 00	" " " " " " Norwegian	
2 and 2 1/4 " " " "	1 15 0 00	" Tire.....	2 00 0 00	Clips.....	0 55 0 00	Process.....	1 00 1 25
1 1/2 and 1 1/4 " " " "	1 35 0 00	" Sleigh shoe, 100 lbs..	0 00 1 00	Lambskins small.....	0 55 0 00	Castor Oil.....	0 06 0 06 1/2
1 1/4 " " " "	2 00 0 00	" Machinery.....	2 50 0 00	Califania, uninspected.	0 07 0 00	Lard Oil, Extra.....	0 70 0 75
1 " " " "	2 50 0 00	Tin Plates:		Horse hides west, each.	0 00 1 50	" " " " " " No. 1.....	0 60 0 65
		IC Coke.....	2 75 3 00	" " " " " " City.....	0 00 0 00	Linseed, raw.....	C 60 0 60
		IC Charcoal.....	8 25 8 75	Tallow, rendered.....	6 00 6 50	" " " " " " boiled.....	0 62 0 63
				" rough.....	2 00 2 50	Olive, pure.....	0 85 0 90
				Leather		" " " " " " Extra, qt., per case.	8 00 8 70
				No. 1 B. A. Sole.....	0 26 0 28	" " " " " " pta. do.....	2 40 2 50
				No. 2 " " " " " "	C 23 2 24	" " " " " " 1/2 pta. do.....	2 70 3 60
				No. 3 " " " " " "	0 20 0 22	Sprits Turpentine.....	C 42 0 43

Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately. Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, four months note or 3 per cent. off for cash within 30 days. Discount on Bolts; Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and Horse Shoes, three per cent. off within 30 days. Horse Nails and Spikes, four months or 5 per cent. off in 30 days. Oils, Turpentine, Lead, Glass, etc 4 mos. or 3 per cent. off in 30 days.

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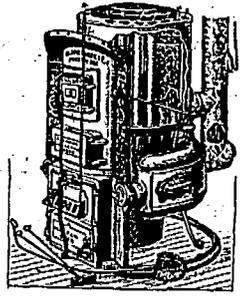
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"CROWN" GRANULATED, YELLOW SUGARS of all grades and Standards.

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EXTRA GRANULATED, very Superior Quality. SOLE MAKERS of high class Syrups in tins, 2 lb. and 8 lb. each.

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Our Furnaces have many special features, such as Patent Fused Joints, Double Low Radiator, Sifter in Ash Pit, etc.

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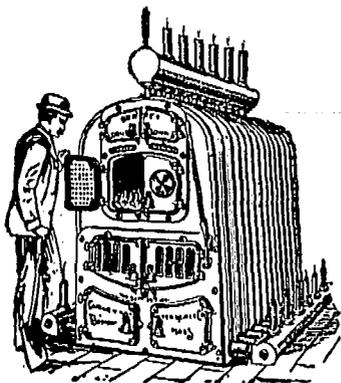
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THE COMPANY'S OFFICE, 30 St. John Street, MONTREAL

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, OCTOBER 17, 1895.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
Farm Products.		Barley, malting.....	0 50 0 51	Molasses (Barbados) 1mg..	0 36 0 37	Vermicelli, Canadian.....	0 05 0 00
Butter: Creamery,.....	0 15 0 20	" feed.....	0 43 0 45	Porto Rico.....	0 32 0 33	Macaroni, ".....	0 05 0 06
Townships, dairy,.....	0 15 0 17	Peas, per 66 lbs, afloat.....	0 85 0 86	Trinidad.....	0 00 0 00	" Italian.....	0 10 0 12
Western.....	0 13 0 14	In store.....	0 00 0 00	Cuba.....	0 00 0 00	Peel—Citron.....	0 20 0 00
Lower grades.....	0 09 0 12	Rye.....	0 54 0 55			Orange.....	0 14 0 16
		Corn, in bond.....	0 00 0 00			Lemon.....	0 13 0 15
		" duty paid.....	0 48 0 48				
CHEESE:		Groceries.		Raisins:		Chocolat Menier.	
Finest Western.....	0 08 0 09	Tea, (H.-Chest & Cad.)..	0 12 0 15	Loose Musc. California..	0 05 0 06	Vanilla, yel. wrap. 24 x 1/2 lb	0 34 0 36
Medium to good.....	0 07 0 08	Japan, com. to med., B..	0 17 0 19	Layers, London.....	0 03 0 05	do Chamois do do	0 43 0 48
Finest Townships.....	0 09 0 09	" good med. to fine.....	0 22 0 25	Con. Cluster.....	0 03 0 05	do Pink do do	0 50 0 56
Finest Eastern.....	0 09 0 09	" cholcest.....	0 26 0 36	Extra Dessert.....	0 03 0 05	do Blue do do	0 58 0 66
		Y. Hlyson, com. to good..	0 11 0 20	Royal Bucking'm Cluster	0 03 0 05	do do do do	0 50 0 56
		" fine to finest, B	0 25 0 35	Sultanas..... per lb	0 03 0 05	Trip. Van. Green do do	0 50 0 56
		Gunpowder, Moyune.....	0 17 0 20	Valencia off stalk.....	0 03 0 05	do do Lilac do do	0 63 0 65
		" good.....	0 25 0 35	" Layers.....	0 03 0 05	do do Bronze do do	0 65 0 74
		Pingsuey, med to good..	0 11 0 18	Curranta, Provincials..	0 03 0 06	do do White do do	0 78 0 83
		" fine to finest.....	0 22 0 23	Filiatras.....	0 03 0 06	Unsweet'd blue prem do	0 38 0 42
		Oolong.....	0 28 0 42	Patras.....	0 03 0 06		
		Congou, common.....	0 11 0 18	Vostizzas.....	0 03 0 06	Starck:	
		" good common.....	0 15 0 20	Figs in bags.....	0 04 0 06	Can. Laundry.....	0 04 0 00
		" med. to good.....	0 22 0 27	" new layers.....	0 05 0 00	Silver Gloss.....	0 00 0 07
		" fine to finest.....	0 32 0 35	Sh. Almonds, bxs.....	0 11 0 13	Benson's Prep. Corn.....	0 00 0 07
		Indian.....	0 17 0 30	S. S. Tarragona.....	0 00 0 35	Can. Pure Corn.....	0 06 0 00
		Ceylon.....	0 16 0 30	Walnuts.....	0 12 0 00	Vinegar: Imp Trip, 1 brl..	0 41 0 00
		Coffee, Mocha (green)...	0 21 0 27	" Grenoble.....	0 10 0 14	Cote D'or.....	0 28 0 00
		Java.....	0 19 0 21	" Filberte.....	0 14 0 00	Crystal Pickling.....	0 30 0 35
		Maracabo.....	0 19 0 18		0 07 0 07	W. W. XXX.....	0 25 0 30
		Jamaica.....	0 17 0 18	Spices: Cassia..... mate	0 08 0 09	W. W. X.....	0 00 0 00
		Rio.....	0 16 0 19	Mace..... chests	0 80 1 20	Pure Malt.....	0 55 0 60
		Plantation Ceylon.....	0 27 0 29	Cloves.....	0 07 0 09	Gilder.....	0 25 0 00
		Chicory.....	0 09 0 11	Nutmegs.....	0 60 0 90	" XXX.....	0 32 0 00
		Canadian do.....	0 03 0 07	Jamaica ginger, bl.....	0 18 0 21	Soap: Best Laundry.....	0 06 0 06
		Sugars:		" unbl.....	0 15 0 18	" Common.....	0 02 0 05
		Ex Ground, in brls.....	0 04 0 00	African.....	0 03 0 10	Matches: Telegraph.....	3 50 3 70
		" in bxs.....	0 04 0 00	Pimento.....	0 07 0 08	" Telephone.....	3 30 3 50
		Powdered, in brls.....	0 04 0 00	Pepper, Black.....	0 06 0 07	" Parlor.....	1 70 0 00
		Paris Lump, in brls.....	0 04 0 00	" White.....	0 10 0 12	Star.....	2 00 2 25
		" half brls.....	0 35 0 00	Mustard, 4 lb jar, Eng..	0 72 0 75	Nelson's Matches:	
		" 100-lb bxs.....	0 04 0 00	" 1 lb.....	0 23 0 25	Steamship.....	2 40 0 00
		" 50-lb bxs.....	0 05 0 00	" 4 lb jars, Cana.....	0 65 0 70	Railroad.....	2 50 0 00
		Ex Granulated, brls.....	0 00 0 04	" 1 lb.....	0 22 0 24	Washboards:	
		Off grade gran'd.....	0 00 0 00	Rice, large lots, standard B	0 00 3 45	Nelson's Royal Lily.....	1 20 0 00
		Branded Yellow.....	0 03 0 03	" Patna..... 100 lb.	4 25 5 00	do Rose.....	1 40 0 00
		Syrup.....	0 01 0 02	" Japan Standard.....	4 25 4 40	Hardware.	
				" Crystal Japan.....	4 75 5 00	Antimony.....	0 09 0 10
				" Carolina..... 100 lb	6 50 7 50	Tin: Block, L & F, 1/2 lb..	0 16 0 16
				Taploca, Pearl.....	0 04 0 06	" Strals.....	0 15 0 16
				" Flake.....	0 04 0 06	Strip.....	0 16 0 17
				Gelatine, 1 qt pk.....	1 15 0 00	Copper: Ingot.....	0 12 0 13
				" 1 1/2 qt pk.....	1 75 0 00	Sheets.....	0 14 0 20
				" 2 qt pks.....	2 30 0 00		

SUGARS.—Refiners prices to the wholesale trade; jobbers would have to pay 1/2c additional.



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Gurney-Massey
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385 & 387 ST. PAUL ST.,
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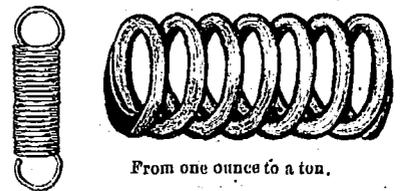
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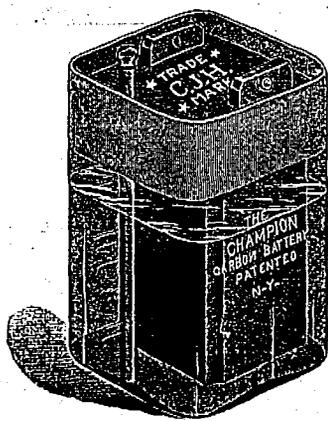
MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, OCTOBER 17, 1895.

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale	
Boots and Shoes.												
Brogans or Cobourgs		Mens.	Boys.	Yonths.	Roast Chicken 1-lb tins.		\$ c.	\$ c.	Soda Ash.....		\$ c.	\$ c.
Split Balmorals		\$0 50 1 00	\$0 60 \$0 85	\$0 85 \$0 80	Roast Turkey, 1-lb tins..		2 25	0 00	Soda Bicarb.....		1 50	2 00
Kip		1 10 1 40	1 00 1 20	0 70 0 80	Brooms.				Sal. Soda.....		0 70	0 80
Buff		1 30 1 60	1 00 1 25	0 75 1 00	Rose 4 varn. hand heavy..		3 25	0 00	" Concentrated ...		1 50	2 00
Calf		2 15 3 25	1 10 1 50	0 90 1 15	Pansy 4 " " medium		8 00	0 00	Dyestuffs.			
Calf Congress		2 25 3 50	0 00 0 00	0 00 0 00	Thistle 4 " " "		2 60	0 00	Archil. con.....		0 27	0 29
Split Boots		1 40 2 00	1 25 1 50	0 85 1 10	Map Leaf A 4 stgs.		3 25	0 00	Cutch.....		0 07	0 08
Kip		2 00 3 00	1 50 2 00	1 00 1 00	" B 4 " stained		2 70	0 00	Ex. Logwood.....		0 10	0 15
Grain		3 25 3 00			Shamrock A 4 " varn han		3 65	0 00	Chips.....		2 00	2 50
Felt Boots, half fox		\$1 60 2 10	do full \$1 75, \$2 50		" B 4 " stained		2 40	0 00	Indigo (Bengal).....		1 50	1 75
Pegged.					Daisy A 3 stgs varn handle		2 40	0 00	Indigo Madras.....		0 70	1 00
Split Batts or Bals		0 80 1 00	0 70 0 80	0 55 0 65	" B 3 " stained		2 10	0 00	Gambler.....		0 07	0 08
Kip Pebbled or Buff Bals		0 90 1 10	0 80 1 00	0 65 0 75	Tulip No. 1 3 stgs " "		1 90	0 00	Madder.....		0 10	0 15
Pebbled Button, Machine Sewed		1 00 1 25	0 85 0 90	0 70 0 80	Curling 4 " "		2 65	3 50	Sumac.....		62 50	70 00
Glazed Buff Button		1 00 1 25	0 85 0 90	0 50 0 70	Drugs & Chemicals				Cape Brit. Herring,.....		5 00	5 25
Goat		1 25 2 00	1 15 1 50	0 80 1 35	Acid Carbollic Cryst medl.		0 30	0 35	Labrador Herrings		0 00	4 25
Polish Calf		1 25 2 00	1 00 1 75	0 90 1 35	Alum, Caps.		0 13	0 15	Sea Trout No. 1 split p.b.		7 00	7 50
French Kid		1 25 2 00	1 00 1 75	0 90 1 35	Alum		1 50	2 00	" half brls.....		4 25	4 50
Dongola Kid		1 25 2 50	1 00 1 50	0 75 0 90	Borax, xtls.		0 06	0 08	Herrings		2 15	2 50
Mens' Calf, Bals. Cong or Butt.		2 15 3 50		2 15 3 50	Brom. Potass		0 55	0 60	" Nova Scotia		4 00	4 50
" " McKay Sewn		2 00		2 00	Camphor. Eng. Ref oz. ck		0 75	0 80	Mackerel No. 1. kitta.		1 40	1 50
" " Tan Russia Calf, Bals. Cong or Butt.		2 75 3 75		2 75 3 75	" Ref Rings		0 65	0 70	" 1/2 barrel.		7 00	7 50
" " McKay		2 00		2 00	Citric Acid		0 35	4 00	Green Cod, No. 1		4 25	4 50
" " French Pat. Calf or Enamel Leather Bals. Butt. and Cong.		3 50 4 50		3 50 4 50	Copperas, per 100 lbs		0 75	1 00	Green " large		5 00	5 25
Ladies' Glaze Dong. Butt. and Bals.		2 00 3 00		2 00 3 00	Cream Tartar		0 23	0 30	Draft		5 50	6 00
" " McKay Sewn		1 50 2 50		1 50 2 50	Epsom Salts		1 50	1 75	No. 2		2 75	3 00
					Glycerine		0 18	0 20	Large dry " per quintal.		4 75	5 00
					Gun Arable per lb.		0 20	0	Salmon No. 1 brls Lab..		12 50	18 00
					" Trag.		0 50	1 00	" (tiorces)		0 00	0 20
					Morphia		1 75	1 85	" Brit. Col brls..		10 00	11 00
					Opium		4 50	4 75	" Cod Nfd.		0 04	0 64
					Oxalic Acid		0 10	0 12				
					Phosphorus		0 65	0 75	Flour.			
					Potash Bichromate		0 10	0 15	Winter Wheat		3 75	4 15
					Potash Iodide		3 90	4 00	Manitoba patent b brands.		4 15	0 00
					Quinine		0 35	0 50	Straight roller.....		2 35	3 50
					Strychnine		0 30	1 00	Extra		0 00	0 00
					Tartaric Acid		0 30	0 35	Superfine		0 00	0 00
					Tin Crystals		0 20	0 25	Manitoba Strong Bakers..		3 90	4 00
					Heavy Chemicals.				Standard oatmeal, brl.		3 60	3 70
					Bleaching Powder		2 25	5 00	Bran		15 00	00 00
					Blue Vitriol		4 50	8 50	Shorts		16 50	17 00
					Brimstone		1 75	2 25	Moullie		20 50	21 50
					Caustic Soda 50.		1 90	2 25				
					" 70.		2 15	2 50				

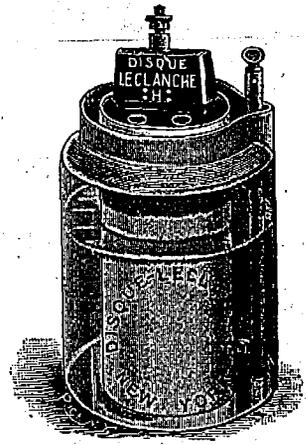
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MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, OCTOBER 17, 1895.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Coal Oil:							
Car Lots Store, [2. p.c. off]	0 14 0 00	Canadian, Quarters.....	0 25 0 80	Empire Rye.....	6 75 7 50	Blankheynn & Nolet, Key	
1 to 20 brls.....	0 16 0 00	Factory Filled per bag.....	0 82 1 00	Ports—		gin, red cases.....	9 50 9 75
Water white.....	0 20 0 21	do Quarters.....	0 25 0 80	Wilson's Invalids Port.....	6 75 7 50	Green cases.....	4 75 5 00
Am. in car lots.....	0 16 0 19	Rice's Pure Dairy, per brl.	2 25 2 50	T. G. Sandeman & Sons.....	0 00 0 00	Ponies.....	2 50 2 75
do less quantities.....	0 17 0 20	do quarters.....	0 45 0 50	Burnsteetes.....	2 10 4 00	Irish Whisky—	
Benzine American.....	0 23 0 26	Cheese Salt per bag 210 lb.	1 25 1 50	Tarragona.....	1 10 1 50	Bushmills.....	9 50 0 00
do Canadian.....	0 14 0 16	Turk's Island per bush.....	0 30 0 35	Sherries—Pedro Domecq.....	0 00 0 00	Jno. Jameson & Sons, 1 star	0 00 0 00
Glass.		Tobacco duty paid.		Misa.....	2 00 5 50	do do two stars	0 00 0 00
United Inches, 00 to 25.....	1 20 1 25	No. 1 Black Chewing, cads	0 46 0 51 1/2	Pemartin.....	2 10 6 00	do do three stars	0 00 0 00
do 25 to 40.....	1 30 1 35	No. 2 do.....	0 45 0 00	Clarets—		Geo. Roe & Co. 1 star, qts	9 50 0 00
do 41 to 50.....	2 80 2 90	Old Cham br't do sol. 8s.	0 58 0 00	Barton & Guestier.....	7 00 6 00	do do 3 stars, qts	9 70 10 50
do 51 to 60.....	3 10 3 35	Navy, Bright Smoking 8s.	0 56 0 57	Claret & Co. vintage wines	0 00 0 00	Dunville & Co. qts	7 50 7 75
Paints, &c.		do do do 5s.	0 55 0 00	Nat. Johnson & Sons.....	4 50 23 00	Wisdom & Warter's Sher-	
Lead pure, 50 to 100 lb. kgs.	4 75 5 00	Derby Plug Smk'g sol. 12s.	0 50 0 00	Bordeaux Claret Co.....	3 00 10 00	ries.....	2 00 6 50
do No. 1.....	4 50 4 75	do do do 7s.	0 50 0 00	Champagnes—		Warter & May's Ports do	2 10 6 50
do No. 2.....	4 25 4 50	do do do 3s.	0 50 0 00	Pommery, Fils & Co.....	31 00 36 00	Geo. Sayer & Co's	
do No. 3.....	4 00 4 25	Myrtle Navy Plug Smk'g sol.	0 60 0 00	Piper Heidsieck.....	23 00 30 00	Brandy, do	4 50 6 50
White Lead, dry.....	5 00 5 25	Old Cham Plug Smk'g sol. 4s.	0 67 0 00	Perrier, Jonet & Co.....	31 00 33 00	do do cases 1 star do	11 50 12 00
Red Lead.....	4 00 4 25	do Smoking sol.	0 60 0 00	Gold Lack, Sec.....	30 00 32 00	do do V.S.O.P do	16 50 17 00
Venetian Red Eng'h.....	1 50 1 75	and R. & R..... 8s.	0 67 0 00	Brandies—Hennessy		Ind Coops & Co. Rom-) qts	2 10 0 00
Yel. Ochre, French.....	1 25 3 00	do Cut Smoking 9s.	0 70 0 00	1 Star.....	6 50 8 00	ford Ales.....) pts	1 45 0 00
Whiting, ordinary.....	0 45 0 50	Myrtle do do 9s.	0 70 0 00	Martell.....	6 00 0 00	Angostura Bitters, per	
do London, washed	0 60 0 70	Can. Chewing do do	0 32 0 33	Cases (one star).....	12 25 0 00	case of 2 doz.....	14 50 15 00
do Paris, do	1 00 1 10	do Smoking, Plug.....	0 35 0 45	Barnett & Fils one star...	0 00 0 00	Banagher Irish Whisky, qts	9 50 10 00
English Cement, cask.....	1 95 2 05	Wool.		do V.S.O.P.....	14 75 15 00	do do per gal	3 75 4 00
Belgian Cement.....	1 80 1 00	Fleece comb. ord.....	0 23 0 24	Blequet Dubonche.....	9 50 10 50	Jas Watson & Co. Dundee	
Fire Bricks per 1000.....	15 00 21 50	do clothing.....	0 24 0 25	Renault & Co.....	10 00 36 00	3 star Glenlivet, per case.	9 50 10 00
Fire Clay.....	1 50 1 75	do Combing.....	0 25 0 26	E. Puet, V.V.O.P.....	0 00 23 00	1 do do	8 50 9 00
Rosin.....	2 40 4 50	Knitted.....	0 26 0 28	do 1840.....	0 00 23 00	Old Glenlivet.....	4 00 6 00
Glue—		North West.....	0 15 0 16	Jocoy CP's blue lab.***case	0 00 7 50	Watson's Old Scotch qt. ca	6 50 7 00
Domestic Broken Sheet.....	0 11 0 14	B. A. Scoured.....	0 27 0 33	do white do V.O. do	0 00 8 75	do do pts, per ca	7 50 8 50
French Casks.....	0 10 0 12	Natal.....	0 15 0 16	do silver lab V.S.O. do	0 00 10 00	Watson's Old Irish, qts, pr ca	6 50 7 50
do brls.....	0 00 0 13	Cape.....	0 14 0 15	do gold lab. VSOP do	0 00 12 00	do do pts per ca.	7 50 8 50
American White, brls.....	0 15 0 20	Australian.....	0 14 0 18	do ext. WVSOP do	0 00 17 00	Marie Brizard & Roger Liq	
Coopers' Glue.....	0 18 0 24	Wines, Liquors &c.		do blue lab. *** gal.	0 00 3 50	Creme de Menthe glaciale	
Golden Ochre.....	0 04 0 04	Ale—Base's.....	2 50 2 55	Boutelleau Fils.....	9 00 20 00	verte.....	10 75 00 00
Brunswick Green.....	0 04 0 10	do.....	1 62 1 67 1/2	DeLaage.....	9 00 24 00	Curacao.....	00 00 11 75
French Imperial Green.....	0 11 0 15	Porter—Guinness & Sons.	2 40 2 45	Scotch Whiskies—		Prunelle.....	00 00 13 00
Vermillionette.....	0 12 0 40	Dublin Stout.....	1 57 1 62 1/2	Kilby.....	9 00 9 50	Kummel.....	00 00 12 25
Genuine Quicksilver.....	0 75 0 90	do do.....	1 57 1 62 1/2	Mountain Dew.....	8 75 9 00	Creme de Cacao.....	00 00 15 35
No. 1 Furnace Varn'h, pr. gl	0 60 0 65	Spirits Canadian—per gal.	4 25 0 00	Sheriffs.....	3 90 4 00	Anisette, case.....	00 00 13 25
Extra do do	0 75 1 20	Alcohol..... 65 O.P.	3 71 0 00	do.....	9 75 0 00	Cherry Brandy case.....	00 00 11 75
Brown Japan.....	0 55 1 00	Spirits..... 50 O.P.	2 00 0 00	Claymore.....	8 75 9 25	Creme de Noyau, Moka, Ge-	
Black Japan.....	0 50 1 00	do..... 25 U.P.	2 01 0 00	Glenfalloch, High'l'd...gal	3 40 3 50	nevieve etc. case.....	9 25 12 75
Orange Shellac, No. 1.....	1 90 2 00	Rye Whisky..... 25 U.P.	2 01 0 00	Walkers Kilmarnock.....	10 00 15 25	Absinthe super, case.....	00 00 13 75
do do Pure.....	2 10 2 25	Corby's LXL Rye, qrts	8 00 8 50	Gin—		Vermouth, case.....	6 20 6 50
White do.....	3 25 2 40	do XTC.....	6 00 6 50	Do Knyper red cases.....	11 00 11 00	Kirsch de com., case.....	9 75 10 25
Salt.				do green do.....	5 75 0 00	Kirsch, fine.....	10 75 11 35
Liverpool per bag.....	0 42 0 45			do hds.....	2 80 0 00	White Ball old Jamaica	
Canadian, in small bags.....	2 10 3 00					Rum, cases.....	15 00 17 00

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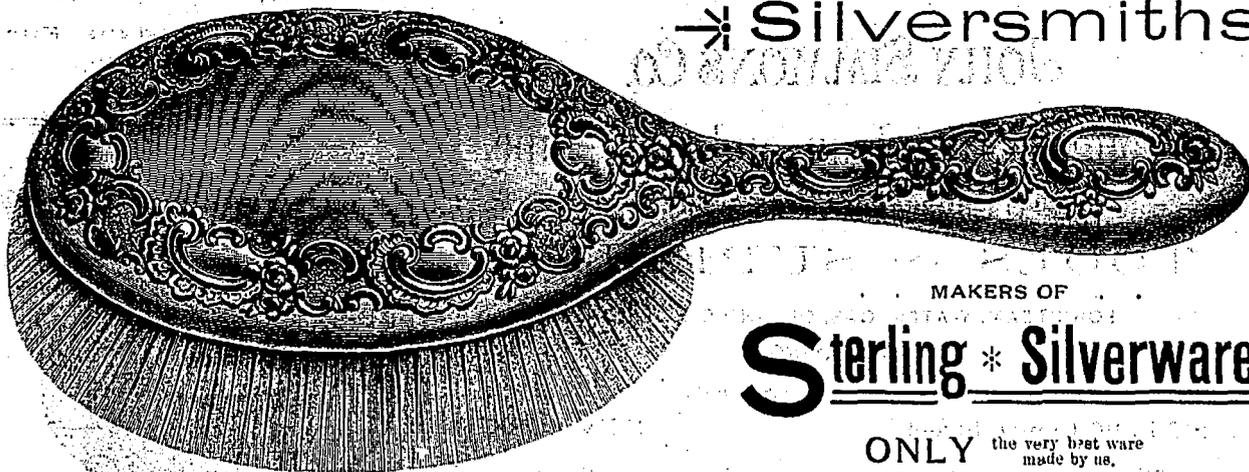
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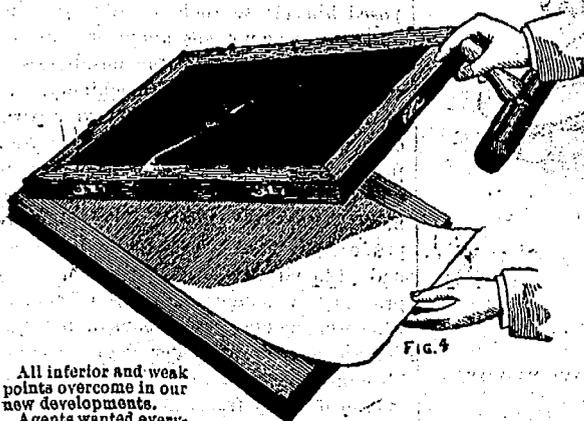
Board of Trade Building,
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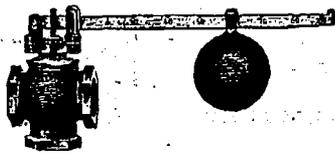
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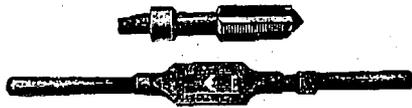
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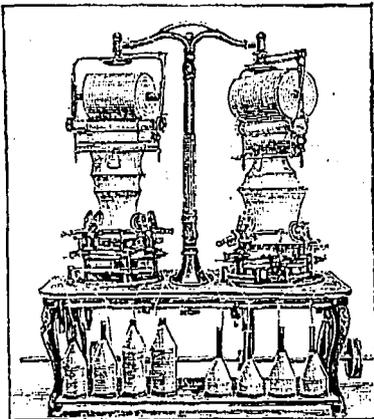
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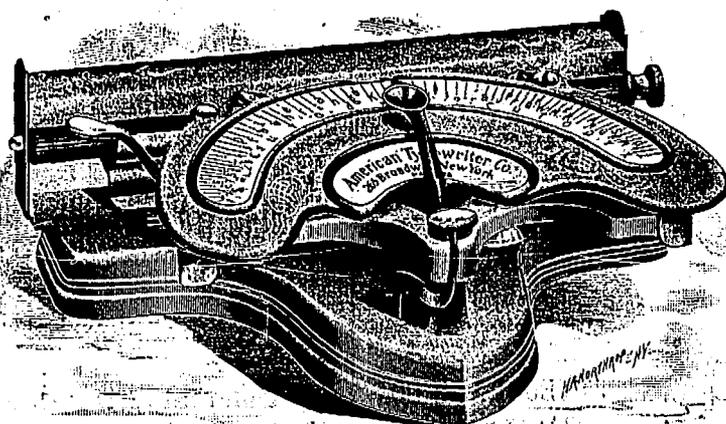
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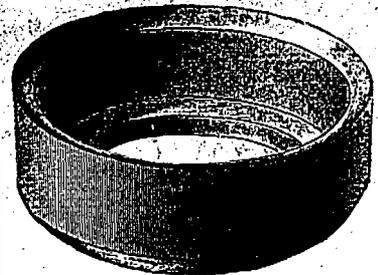
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EMPLOYERS' LIABILITY.

It is, beyond question, the duty of every employer to furnish suitable and safe appliances and machinery for him to work with, yet it is in the power of the employe to dispense with this obligation. When he assents to occupy the place prepared for him, and incurs the dangers to which he will be exposed, having sufficient intelligence and knowledge to comprehend them, it is not a question whether such place might, with reasonable care and reasonable expense, have been made safe. His assent has dispensed with the performance on the part of the employer to make it so. Obvious imperfections in machinery, existing at the time of the employment cannot be made the basis of liability in favor of the employe.

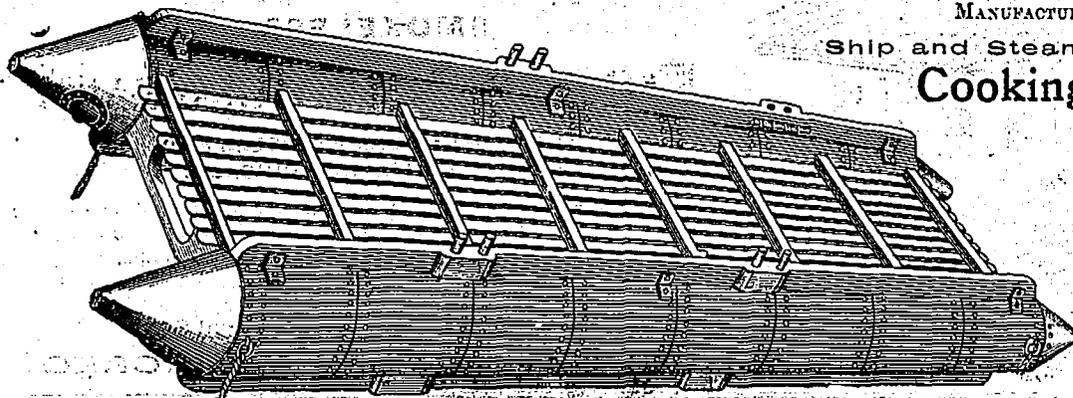
The employer, however, is not exempt unless the employe knows, or ought to know, the danger to which he is exposed by working with or near defective machinery or appliances. In the absence of such knowledge the employe is not chargeable with the negligence because he does not abandon his employment, and he cannot be said to have voluntarily exposed himself to such danger. It must appear that he not only knew, or had the means of knowledge, of the unsafeness of the place, appliances, or machinery, but also that he knew, or ought to have known, of the danger to which he was himself personally exposed. The true test is whether he ought not to have comprehended—that is, whether an ordinarily prudent person of his age and experience, under like circumstances, would have appreciated the danger and risk. Of course, wherever the employe's means of information are equal to or greater than those of his employer, the latter will not be liable in case of injury from the defect. But he must, when notified of defects, see that they are repaired, and cannot excuse himself for failure to have repair made.

H. C. CALKIN, JR.,

No. 177 Christopher St.,
NEW YORK. Near West St.

MANUFACTURER OF
Ship and Steamboat

Cooking Ranges.



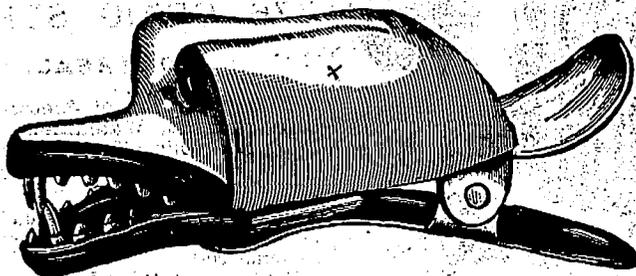
Bake Ovens;
Steam Boiler &
Kitchen Furni-
ture,
Coppersmith
and Plumber,
Steam and Gas
Fitter,
Sheet Iron, Tin
and Brass
Worker.

I. B. Abrahams,

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Patentee and Manufacturer of

Small Animal Headforms, Claws, Eyes, etc.



I beg to inform the trade that with increased space and facilities I am prepared to furnish the **FUR TRADE** with genuine **RUBBER SKULLS** as cheap as those of poor material and inferior finish. Being the patentee and first maker of Rubber Headforms, I can give the trade the benefit of my experience. Will cheerfully submit samples to convince you of these facts. Above is a cut, full size, of one of the designs I manufacture.

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The College office will open on Aug. 26th for the registration of students, and studies will be resumed on Sept. 3rd. Write, call or telephone (2890) for the beautiful souvenir prospectus.

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Oil AND Gas Stove Works,

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Saves Room, Time, Chimneys and Money.
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Established 1855

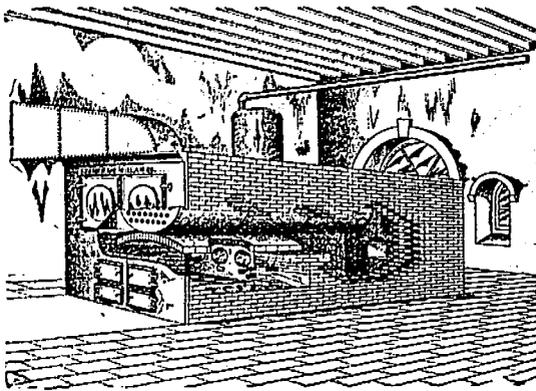
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Furnace AND Fuel Saver

THE OLDEST BOILER SETTERS AND FURNACE BUILDERS in CHICAGO.

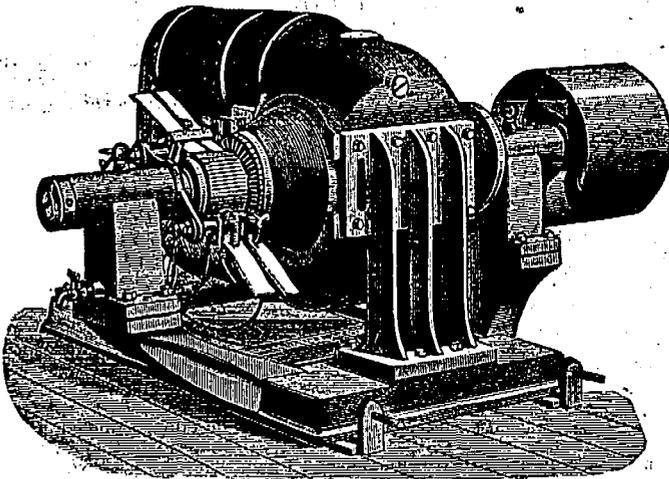
Our Furnace is constructed on scientific principles. It can be put in in one day. No iron to burn out. A great protection to the boiler. Can use any fuel. Perfect radiation and combustion guaranteed.

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Substantial construction; smooth running and durable; well protected from external injury; parts easily removed for repairs Automatic Self-Lubricating Journals, wastes no oil; current generated with least sparking—consequently small wear of Commutator and brushes.
Perfectly self regulating and so simple any man of ordinary ability can run them.



KAY ELECTRICAL MANUFACTURING CO., 263 James Street, North, Hamilton, Ont.

Mount Bros.

Manufacturing Electricians,

776 CRAIG STREET MONTREAL.

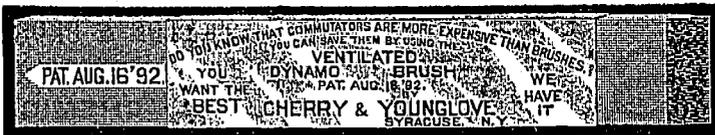
Manufacturers of Electric Bells, Annunciators, Watchmen's Clocks, Push Buttons, Telephones of all kinds, and Electric Apparatus of every description.

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Repairs executed and satisfaction guaranteed.

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Cherry-Younglove Woven Wire Ventilated Dynamo Brush.



Our patented construction insures requisite ventilation, sufficient elasticity and ready and positive longitudinal adjustment. By the use of these brushes your commutator will last indefinitely. ONCE TRIED ALWAYS USED. Blue point prices on standard sizes, send for circular. MANUFACTURED BY

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Main Office, No. 14 Grand Opera House Block, SYRACUSE, N.Y.



THE Fleming Woven Wire Dynamo Brush. *

Send for Descriptive Circular.

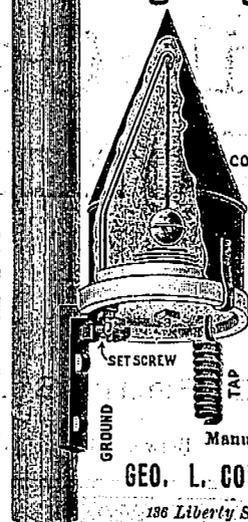
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Patentee and Sole Manufacturer,

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Manufactured by **GEO. L. COLGATE COMPANY,** 186 Liberty St., NEW YORK.

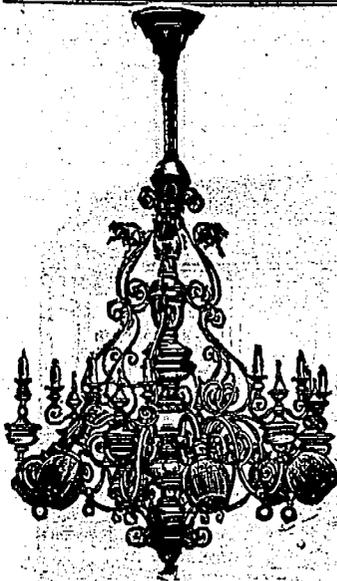
Use the brush that gives the best results at least cost.

Excelsior Brush.



Cheapest brush on the market, quality considered. Made of special tempered copper. Write for prices.

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REAL TORTOISE SHELL,

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Celluloid & Fancy Ornaments

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Wrought Iron Bouquets are very Popular.



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Confer with us before placing orders.

Our line for the present season leads the market.

It is large & varied.

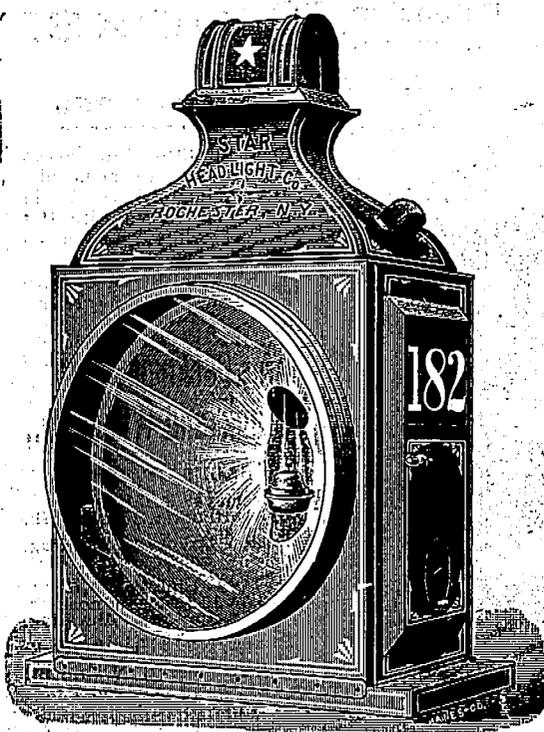
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The Rochester Lamp Co.,

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We do not belong to the "Head Light Trust."
All burners stamped with our name on hand-wheel.

The Star Head Light Co.,

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Head Lights, Railroad Signal Lamps and Lanterns, for Locomotives, Cable and Electric Cars, both Oil and Electric.

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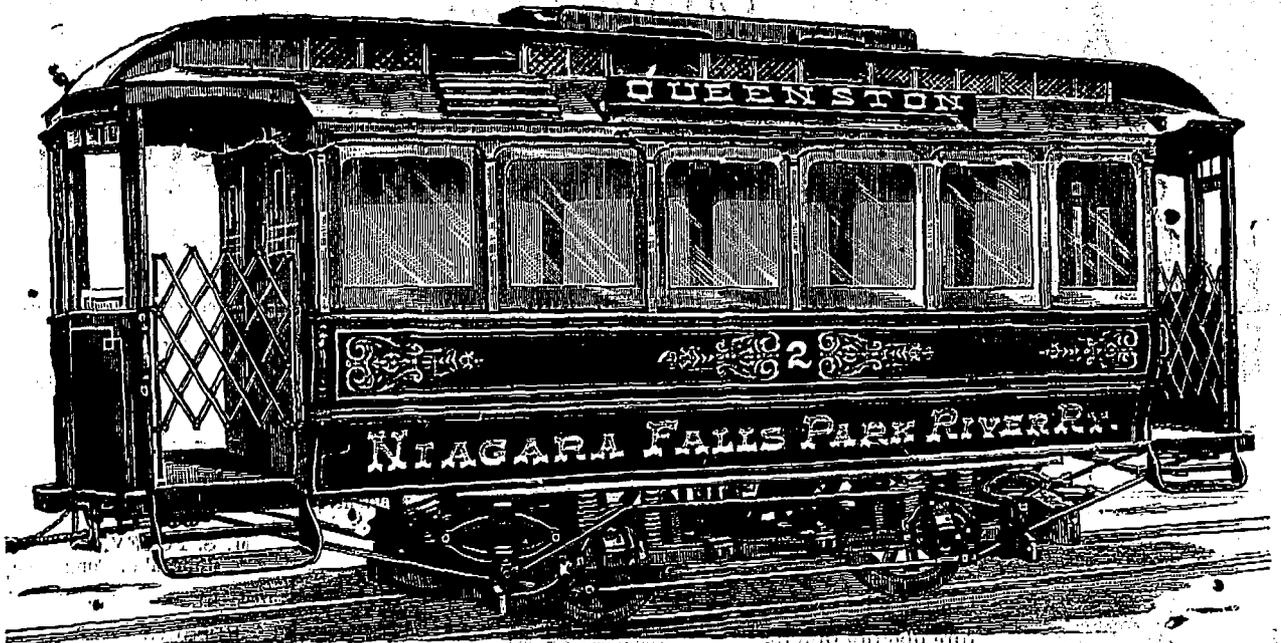
BRANCH OFFICE:
Western Union Building,
CHICAGO, ILL.
T. Isbester, Western Manager.

THE GREAT RUSSIAN REINSURANCE COMPANY.

The last issue of the Russian "Law Notices" gives further particulars, regarding the "Imperial Russian Reinsurance Office," by which the Russian Government intends to keep all premiums in Russia instead of permitting them to go to English, German and other companies by way of reinsurance. The new company has a fundamental capital of 6,000,000 roubles, divided in 12,000 shares of 500 roubles each. The issue price is fixed of 600 roubles, of which 100 roubles will be added to the reserve funds. According to the decision of the general meeting, it is permissible for the following companies to invest in the Imperial Reinsurance Office a sum of upwards of 200,000 roubles of their share capital or other funds, but not out of the reserve funds: The Russian Insurance Company of 1827, the second Russian Insurance Company, the Insurance Company Salamander, the St. Petersburg Company Nadeshda, the Moscow Insurance Company, the St. Petersburg Imoblian and Interest Insurance Company, the Warsaw Insurance Company, the Northern Insurance Company, and the insurance companies Jakor and Rossija. In addition the following companies are permitted to take up shares, as stated: The Russian for 180,000 roubles, the Moscow for 160,000 roubles, the Salamander and the Northern for 75,000 roubles each, and the three remainder for 50,000 roubles each.

The Reinsurance Office possesses the right of accepting re-insurances from native as well as foreign companies, and also of effecting insurances against fire on chattels and fixed property, ships, freights, railway rolling-stock, goods under transport by sea and land—i. e., capital life insurances—annuity insurance, sick, accident and hail insurances. The office, in conclusion, has the right to transfer part of such insurances to Russian and foreign companies, and may establish agencies in all parts of Russia and foreign countries. The shares of the office will be received in payment of all debts to the Crown at a rate of exchange fixed by the Minister of Finance. The Imperial Russian "Re-Insurance Office" is practically a state monopoly, which is as likely to crush out the Russian insurance companies as to absorb the re-insurance business which has hitherto gone abroad.

Fine Electric Street Cars OUR SPECIALTY.

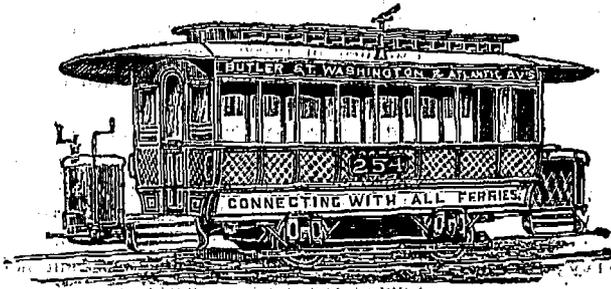


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STREET, RAILWAY CARS AND LOCOMOTIVES, NEW OR SECOND HAND.
Railroad Spikes and Bolts a Specialty.

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NEW YORK.
General Electrical Appliances.

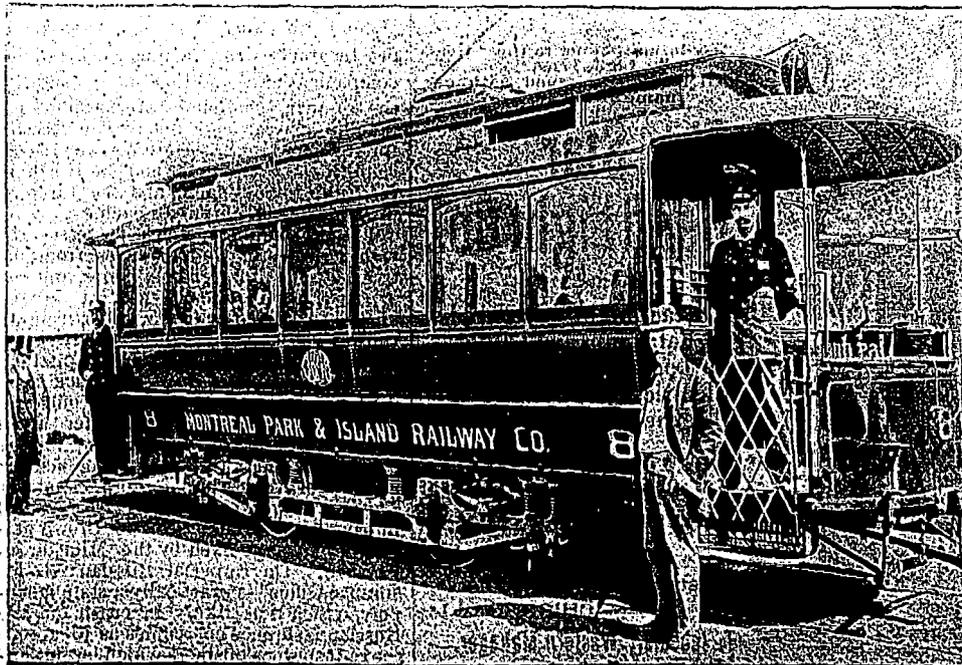


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Motors,

Transformers.

And all kinds of
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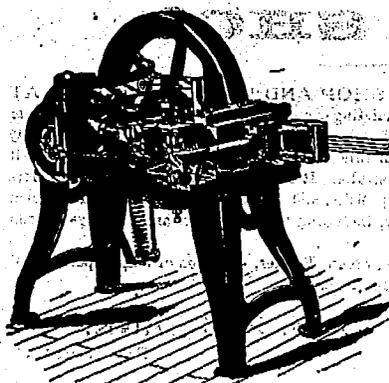
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HOTEL DIRECTORY.

Price of admission to this Directory is \$10 per annum.

ONTARIO.

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	(late Kyle)	
BRANTFORD,	Belmont,	F. Westbrook
DUNDAS,	The Elgin,	
DESERONTO,	Deseronto House,	Geo. Stewart
GALT,	The Queen's,	C. Lowell
GANANOQUE,	Provincial,	Neil McCahey
HAMILTON,	The Royal,	Hood Bros.
do	St. Nicholas,	McLean & Smyth
HASTINGS,	Clarendon,	A. B. Spellman
INVERBOSLE,	Atlantic House,	C. H. Kennedy



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No. 0 Machine makes 800 40d Nails per min.
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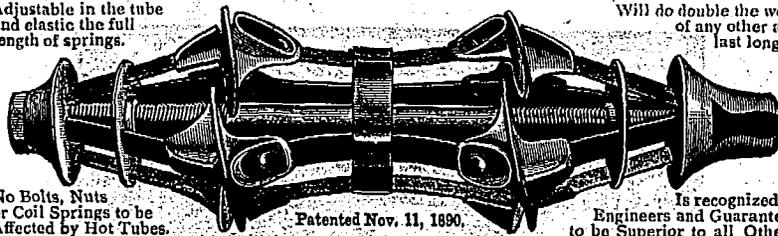
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Adjustable in the tube and elastic the full length of springs.

Will do double the work of any other and last longer.

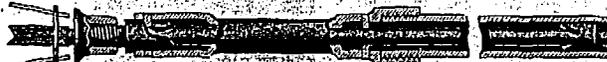


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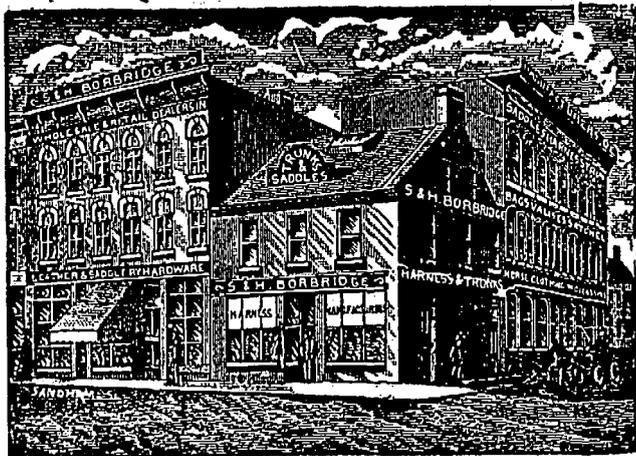
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KNIVES furnished promptly or any make or Style of Cutter.

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SECURITIES.		London	Oct. 3.
British Columbia, 1877, 6 p.c.....		129	184
1887, 4 1/2 per cent ...		116	121
Canada, 4 per cent. loan, 1860		111	113
3 per cent. loan, 1888		102	108
Debs. 1884, 3 1/2 per cent		109	111
Shs	Railway and other Stocks.	Oct. 3.	
	Quebec Province, 5 p. c., 1874.....	110	112
	1876, 5 p. c.....	110	112
	1880, 4 1/2 p.c.....	105	107
	1883, 5 p.c.....	116	118
100	Atlantic & Nth. Western 5 p.c. Gua		
	1st M. Bds	117	119
100	Buffalo & Lake Huron £10 shr.....	12	13
100	do 5 1/2 p.c. 1st mort.....	131	133
300	do 2nd mort	131	133
	Can. Central 5 p.c. 1st M. Bds. Int.		
	guar. by Gov.....	107	109
	Canadian Pacific \$100.....	61 1/2	61 1/2
100	Grand Trunk, Georgian Bay, &c....		
	1st M.....	99	101
100	Grand Trunk of Canada Ord. stock.	6 1/2	6 1/2
100	2nd equip. mtg. bds. 6 p.c.....	122	125
100	1st pref. stock.....	43 1/2	44
100	2nd pref. stock.....	27	27 1/2
100	3rd pref. stock.....	15 1/2	15 1/2
100	5 p.c. perp. deb. stock.....	123	125
100	4 p.c. perp. deb. stock.....	88 1/2	89 1/2
100	Great Western shares, 5 p.c.....	115	117
100	Hamilton & N.W., 6 p.c.....	101	103
100	M. of Canada Stg. 1st Mort. 5 p.c.....	94	96
100	Montreal & Champlain 5 p.c. 1st		
	mtg. bds	93	96
	*Montreal & Sorel, 1st mtg., 6 p.c.....		
	N. of Canada, 1st mtg., 5 p.c.....	99	101
	Northern Extension, 6 p.c. pref.....	00	000
100	Quebec Central, 5 p.c. 1st Inc. Bds.....	29	32
100	T. G. & B. 4 p.c. bonds, 1st mort.....	102	104
100	Well, Grey & Bruce, 7 p.c. bds.....	95	97
100	1st Mort	102	104
	St. Law. & Ott. 6 p.c. Bds., 4 p.c.....		
	MUNICIPAL LOANS.		
100	City of London (Ont) 1st pref 5 p.c.....	98	100
100	City of Montreal stg. 5 p.c.....	106	108
	1874	106	108
100	City of Ottawa, 6 p.c. stg.....	104	109
	redeem 1873	104	109
	redeem 1875	119	121
	redeem 1876		
100	City of Quebec, 6 p.c. con. 1873.....	101	103
	6 p.c. redeem 1875.....	114	116
	redeem 1878	116	118
100	City of Toronto, 6 p.c.....	100	106
	6 p.c. stg. con. deb. 1874.....	101	113
	5 p.c. gen. con. deb. 1890.....	113	115
	4 p.c. stg. bonds, 1921-23.....	104	106
100	City of Winnipeg deb., 1884, 5 p.c.....	113	115
	Deb. scrip. 1883, 6 p.c.....	117	119
	MISCELLANEOUS COMPANIES.		
100	Canada Company	23	26
100	Canada North-West Land Co.....	30	40
100	Hudson Bay	13 1/2	14 1/2
	*All the bonds have been sold to a Canadian Syndicate.		

HOTEL DIRECTORY---Continued.

PLACE.	NAME.	PROP. OR MGR
KINGSTON,	The British American,	
do	Hotel Frontenac,	E. W. Dowling
LINDSAY,	Benson House,	E. Benson
LONDON,	The Tecumseh,	C. W. Davis
do	Grigg House,	E. Horsman
MARKHAM,	Tremont House,	Jas. E. Pitts
NAPANEE,	Palsley House,	E. A. Douglas
OTTAWA,	The Russell, Kenly & St. Jacques	
PARRIS,	Arlington Hotel,	John Ealand
PETERBORO,	The Oriental,	Graham Bros.
PETERBORO,	Grand Central	D. Lackie
PITON,	Royal Hotel,	E. J. Healy
POST HOPE,	Queens	A. A. Adams
SARNIA,	The Belchamber,	John Buckley
STOUFFVILLE,	Queen's Hotel,	J. G. Martin
TORONTO,	The Queen's, McGaw & Winnett	
Trenton, Ont.,	Gilbert House,	T. H. Blecker
UXBRIDGE,	Mansion House,	Thos. Bennett
WINDSOR,	The Crawford,	Cooney & Son
WOODSTOCK,	Oxford,	Chas. A. Pyne

QUEBEC.

MONTREAL,	The St. Lawrence Hall,	Henry Hogan
do	The Windsor Hotel,	H. S. Dunning
do	The Balmoral, E. H. Dunham & Co.	
QUEBEC,	Chateau Frontenac.	

NOVA SCOTIA.

HALIFAX,	The Halifax, L. Hesselein & Sons	
TRURO,	Victoria Hotel,	Geo. R. Dupe

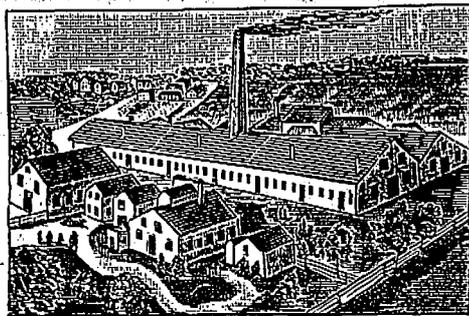
PRINCE EDWARD ISLAND.

CHARLOTTETOWN,	Queen's Hotel,	P. P. Archibald
do	Hotel Davies,	J. J. Davies

BERMUDA.

HAMILTON,	Windsor Hotel,	W. Bradley
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"INDIAN BRAND,"

Peas, Corn and Fruits of every description.

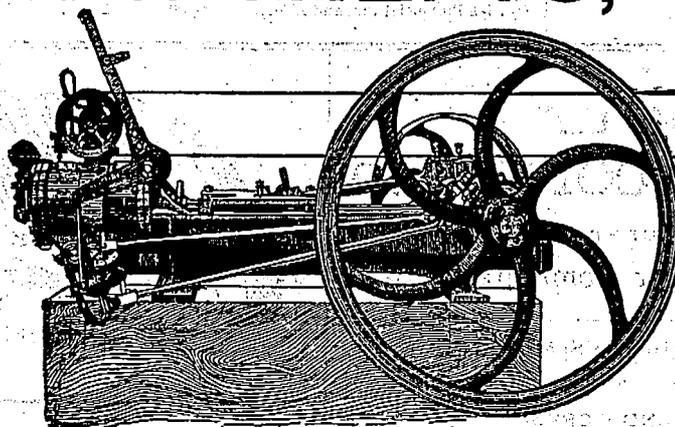
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54-66 PERRY ST.,
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Manufacturers of
**Stationary,
Marine and
Locomotive
BOILERS and
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**IRON AND BRASS
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OUR SPECIALTIES:

**Oil Engines and
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25,000 IN USE.

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10,000 IN USE.

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Picton, Ont. Little Chief Brand, A. C. Miller & Co.
Trenton, Ont. Log Cabin Brand, Miller & Co.

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Belleville, Ont. H. Corby

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Belleville, Ont. Geo. S. Tickell & Sons

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Campbellford, - Corresp. solicited, - Chas. Smith

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Estimates for Special Styles and Sizes furnished.
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RAW FURS AND SKINS.
Montreal Hiram Johnson
496 St. Paul Street.

SCALES.
Superior Qualities:
Montreal James Fyfe
Corner St. Paul and St. Peter Streets.

BEDDING !!

Get your **BEDDING** and **BEDSTEADS** from a
first-class House

Established
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ROCK BOTTOM PRICES.

Old Bed Feathers and Mattresses Purified and Re-Made at the
Shortest Notice.

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Corner St. James Street only.

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**HIRAM JOHNSON, Importer and Exporter of
Raw Furs and Skins. Raw Furs a specialty.
Correspondence solicited. 496 St. Paul Street,
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FOR SALE.

Under Dryer, 84 in. face, 36 in. dia.	72 " " 40 "
" " 72 " " 36 "	" " 72 " " 38 "
allender Rolls, 78 in. face, 7 in. dia.	72 " " 17 "
" " 72 " " 11 in. dia.	72 " " 10 "
" " 72 " " 12 "	" " 72 " " 12 "
and Steam Boiler, 54 in. x 14 feet.	" " 32 in. face, 10 in. dia.
" " 32 in. face, 10 in. dia.	" " 40 " " 11 "
" " 40 " " 12 "	

Dominion Paper Co., Montreal, Can.

E. L. ETHIER & CO.,

Billiard Table
and Bowling Alley Balls
Manufacturers and
Importers.

Do all kinds of work in
the Billiard line.

88 St. Denis Street,
MONTREAL.
Telephone 6057.

Branch Store: Ottawa.



**Job Printing of all
kinds done at this
office.**

Syracuse Solar or Sun Made
Coarse Salt For Meats, Fish, Pickles,
 Ice Cream, Skins & Pelts.

Unequaled for Curing.
 Brings hides and skins up bright and clean on the
 flesh. Adds to their value.
 Used by the Chicago packers and by leading coun-
 try hide dealers.
 No dirty grain or blotches when Syracuse Salt is
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 Write us for samples of our salt and full details.
 Once tried, always used.
 For full details of analysis and prices, etc., address

Onondaga Coarse Salt Association,
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 WESTERN AGENT:
 G. W. Williams, 19 & 21 Wabash Ave., - Chicago.
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Western Electric Co.,
 CHICAGO-NEW YORK,
Electrical Apparatus and
Supplies.
 ALL KINDS.

STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations Oct. 15, 1895.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine....	10,000	3 1/2-6mos.	850	\$50	121 1/2 121 1/2
Canada Life.....	2,500	5-6mos.	400	50	610 700
Confederation Life.....	5,000	7 1/2-6mos.	100	10	270 270
Western Assurance.....	25,000	5-6mos.	40	20	165 165
Guarante. Co. of North America.....	13,372	6	50	10 50	100 110

BRITISH AND FOREIGN.—(Quotations on the London Market, Oct. 5, 1895 Market value p. p'd up sh.

Atlas.....	24,000	22 p. s.	50	6	£25	£27
British and Foreign Marine.....	67,000	25	20	4	£24 1/2	£25 1/2
Caledonian.....	21,500	20	25	5	£23-0-0	£20
Commercial U. Fire, Life and Marin	50,000	25	50	5	£37 1/2	£38 1/2
Edinburgh Life.....	5,000	19s	100	20	53-0-0	00
Fire Insurance Association.....	100,000	5	£10	£2	3	7
Guardian Fire and Life.....	200,000	7 1/2	10	5	10	10 1/2
Imperial Fire.....	60,000	20 p. s.	20	5	28 1/2	29 1/2
Lancashire Fire.....	138,493	5	20	2	52	6 1/2
Life Association of Scotland.....	10,000	17 6-7 p.c.	40	8 1/2	42-6-0	00
London Assurance Corporation.....	35,862	20	25	12 1/2	£57	58
London & Lancashire Life.....	10,000	10	10	2	4 1/2	4 1/2
Liv. & Lon. & Globe Fire and Life.....	391,752	75	8	2	51	52
National of Ireland.....	40,000	£25	21 p.c.	10	37-0-0	00
Northern Fire and Life.....	30,000	22 1/2	100	10	72	74
North Brit. & Merc. Fire and Life.....	110,000	20 p. s.	25	6 1/2	40	41
Phoenix Fire.....	6,722	£13 1/2 p. s.	50	50	£274	£276
Queen Fire and Life.....	200,000	40	10	1	7-1-16	6-13-16
Royal Insurance Fire and Life.....	125,224	38 1/2	20	3	63 1/2	53 1/2
Scottish Imperial Life.....	50,000	5 1/2 d	10	1	1-14-6	....
Scottish Provincial Fire and Life.....	20,000	15	50	3	....	....

THE
 "I. X. L."
TEMPERED COPPER CO.
 Manufacturers of
Tempered Copper for Commutator Bars.
 Tempered Copper Castings a Specialty.
 All Kinds of Brass and Bronze Castings.
 OFFICE AND WORKS:
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Consumers
Cordage Co.
 (LIMITED)
 MANUFACTURERS OF
 Manilla, Sisal, Jute,
 and Russian Cordage
BINDER TWINE.
Jute and Cotton Bags.
 HEAD OFFICE
St. Patrick St., Montreal

ESTABLISHED 1824

Alliance
 Assurance Company
 of London, England.
 CAPITAL \$25,000,000.
 GEORGE HENRY MANAGER FOR CANADA.
 MONTREAL.

PROTECTION
 Under all circumstances
 is afforded by the Policies of the
Liberal Provisions for
 Incontestability;
 Grace in payment of Pre-
 miums;
 Extended Insurance under
 terms of
MAINE NON-FORFEITURE
 LAW
 Issues an
INSTALMENT POLICY PORTLAND, MAINE.
 with all desirable features.
 PRINCIPAL AGENCIES IN CANADA:
 102 St. James St., Montreal, P.Q. 17 Toronto, St., Toronto, Ont. 103 1/2 Prince William St., St. John, N.B.

Manufacturers Life
 Head Office: TORONTO, Canada.
 President. **GEO. GOODERHAM,**
 (President Bank of Toronto.)
 Compared with the corresponding period of last year
 the business of the "Manufacturers Life" to date shows
 the following substantial increases in every department.
In Premium Income, an increase of 25 per cent.
In Interest Income, an increase of 250 per cent.
In New Business, an increase of over 25 per cent.
J. F. JUNKIN, General Manager. **GEO. A. STERLING,** Secretary.
W. N. KING, District Managers. **W. E. FINDLAY,**
G. H. JUNKIN, City Manager.
 Reliable Agents Wanted, 102 St. James St., MONTREAL.

Insurance.

The Federal Life ASSURANCE COMPANY.

HEAD OFFICE, HAMILTON, ONT.

Policies World Wide

AFTER ONE YEAR FROM ISSUE...

Capital and Assets - \$1,000,000.00
Surplus to Policyholders, 704,141.26

ACCUMULATION POLICIES. COMPOUND INVESTMENT POLICIES.
GUARANTEED INSURANCE BONDS.

James H. Beatty, David Dexter,
President. Managing Director.

WORTH KNOWING

"It is the safest and fairest policy I have ever seen,"

was the remark made by a prominent representative of one of the largest and best American Life Insurance Companies when he had carefully examined the Ordinary Life Policy of the Temperance and General Life Assurance Co.

This is the only policy offered to the Canadian public that can neither lapse nor expire, as to its paid-up value, till death ensues, after three annual premiums have been paid on it.

HEAD OFFICE, 22 to 28 King St. W., TORONTO

HON. G. W. ROSS, LL.D., President
HON. S. H. BLAKE, Q.C., Vice-Presidents.
ROBT. McLEAN, Esq.,

H. SUTHERLAND, Manager
Correspondence solicited. Agents wanted.

Scottish Union and National INSURANCE COMPANY, I
Of Edinburgh, Scotland.

ESTABLISHED 1824.

M. BENNETT, Jr., Gen. Manager North American Branch, Hartford, Conn.
Capital \$30,000,000 | Invested Funds \$13,500,000
Total Assets 34,472,705 | Deposited with Dom. Govt. 125,000
(Market value.)

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

Insurance.

British * America ASSURANCE COMPANY.

HEAD OFFICE, TORONTO.

Incorporated 1833.

FIRE AND MARINE.

Cash Capital, \$750,000.00
Total Assets, \$1,464,654.84
Losses Paid since organization, \$14,094,183.94

GEO. A. COX, President. J. J. KENNY, Vice-Pres. P. H. SMYTH, Secretary
C. R. G. JOHNSON, Res. Agent, 42 St. John Street, MONTREAL.

JOSEPH PHILLIPS, President. ALBERT E. NASH, Secretary.
V. ROBIN, Treasurer.

York County Loan & Savings COMPANY.

Head Office: Confederation Life Building,
Corner Yonge and Richmond Sts., TORONTO

Subscribed Capital, - \$300,000.

Solicitors—Messrs. HUNTER & HUNTER. Bankers—THE MOLSONS BANK

Quebec Fire Assurance Co'y.

Established 1818.

Directors—Edwin Jones, President; George R. Renfrew, Vice-President;
W. R. Dean, Treasurer; Hon. Pierre Garnett, Hon. G. A. P. Pelletier, A. F. Hunt, Wm. Simons.

Agents—Nova Scotia—J. T. Twining & Son, Halifax. P. E. I.—E. R. Brow, Charlottetown. New Brunswick—T. A. Temple, St. John. Montreal—J. H. Routh & Son. Ontario—Geo. J. Pyke, Toronto. Manitoba—W. R. Allan, Winnipeg. British Columbia—W. S. Gravelly, Vancouver.

Inspector—CHARLES LANGLOIS. Secretary—W. W. WELCH.

Caledonian Insurance Co'y

THE OLDEST SCOTTISH FIRE OFFICE.

TEMPLE BUILDING, MONTREAL
LANSING LEWIS, Manager.

NORTH AMERICAN LIFE ASSURANCE COMPANY,

Head Office, - TORONTO, Ont.

President, John L. Blaikie, Esq.,

Pres. Canada Landed & National Investment Co.
HON. G. W. ALLAN, J. K. KERR, Esq., Q. C., Vice-Presidents.
WILLIAM McCABE, F. I. A., Managing Director.

The great success which has attended the Company from its organization, and particularly during 1894, is duly evidenced by figures taken from the last financial statement:

Cash Income \$ 558,894.93
Expenditure including death claims, endowments, profits and all payments to policy-holders 286,193.40
Assets 1,987,446.30
Reserve Fund 1,564,030.00
Net Surplus 388,216.75

Dr. CHAS. AULT, Man. for Prov. Quebec, 180 St. James St., Montreal, Que.

THE PROVIDENT SAVINGS Life Assurance Society of New York

want General Agents in the following counties in the Province of Ontario.

Prescott, Glengary, Stormont, Dundas, Russell, Carleton, Grenville, Brockville, Leeds, Lanark, Renfrew, Addington, Frontenac, Kingston City, Lennox, Prince Edward, Hastings, Victoria, Ontario, Muskoka, Parry Sound and Nipissing Districts, Simcoe, York, Peel, Halton, Wellington, Grey, Bruce, Huron, Perth, Waterloo, Oxford, Brant, Haldimand, Monck, Welland, Niagara, Norfolk, Elgin, Middlesex, including London City, Lambton, Bothwell, Kent and Essex.

Good terms will be given reliable and energetic men.
Apply to R. H. MATSON,
General Manager for Canada,
37, YONGE ST., TORONTO, Ont.

LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.

FIRE and LIFE.

Invested Funds, \$40,833,724
Funds invested in Canada, over 1,000,000
Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

Canada Board of Directors:

HON. HENRY STARNES, Chairman.
EDMOND J. BARBEAU, Esq.
WENTWORTH J. BUCHANAN, Esq.
G. F. C. SMITH, Resident Secretary.
Medical Referee—D. C. MACCALLUM, Esq., M.D.
Standing Counsel—GEO. B. CHAMP, Esq.

Head Office, Canada Branch: MONTREAL.

THE WATERLOO MUTUAL Fire Insurance Company.

Established in 1868. Head Office, Waterloo, Ont.

Total Assets, Jan. 1, '94, \$349,734.71.

GEORGE RANDALL, Esq., President; JOHN SHUR, Esq., Vice-President; C. M. Taylor, Esq., Secretary; John Killer, Esq., Inspector.

MERCANTILE

FIRE INSURANCE COMPANY
WATERLOO, ONT.

Subscribed Capital \$200,000 00
Dom. Govt. Deposit 50,079 78

Losses promptly adjusted and paid.

I. E. BOWMAN, Esq., President; J. LOCKIE, Esq., Secretary; T. A. GALE, Esq., Inspector.

SUN FOUNDED A. D. 1710.

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HEAD OFFICE:

Threadneedle Street, LONDON, ENG.

Transacts Fire business only, and is the oldest purely Fire Office in the world. Surplus over capital and all liabilities exceeds \$7,000,000.

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H. M. Blackburn, Manager.
H. F. Petman, Inspector.

This Company commenced business in Canada by depositing \$300,000 with the Dominion Government for security of Canadian Policy-holders.

ALLAN & WILLIAMS, Genl. Agts., Winnipeg.
IRA CORNWALL, Genl. Agt., St. John, N.B.
L. J. McGhee, " Halifax, N. S.

Saskatchewan Buffalo Robes

Manufactured by

NEWLANDS & CO., Galt, Ont.



NEW YORK LIFE
INSURANCE COMPANY,
JOHN A. McCALL, President.

Statement of Business,
December 31st. 1894.

ASSETS INVESTED	\$162,011,770
SURPLUS	20,249,807
INCOME IN 1894	36,483,318
INSURANCE IN FORCE	813,294,160

Good Agents are Wanted

for several central and productive localities in Canada.

Apply to

DAVID BURKE,

GENERAL MANAGER,

Company's Building, MONTREAL.

THE
BRITISH EMPIRE
MUTUAL
LIFE ASSURANCE COMPANY,
OF LONDON, ENGLAND.

ESTABLISHED 1847.

Head Office, CANADA.

British Empire Building,
MONTREAL.

Government Deposit, - \$747,207.34
RESULTS OF VALUATION 1893.

Larger Cash Surplus,

INCREASED BONUS.

Valuation Reserves Strengthened,

IMMEDIATE ANNUITIES GRANTED.

SEND FOR TERMS.

F. STANCLIFFE, Gen'l Manager.

CONFEDERATION
LIFE ASSOCIATION,

Head Office: - TORONTO.

The unconditional accumulation policy of this Association is unsurpassed for advantageous terms. It is in the interest of all intending insurers to secure one without delay.

RISKS IN FORCE

Over \$25,000,000.00.

Montreal Office:

207 ST. JAMES ST.

H. J. JOHNSTON,

Manager, P.Q.



H. D. LAYMAN,

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The Layman Pneumatic Boats, Sporting Boats,

Pleasure Boats and Life Preservers,

Office & Salesroom, 30 West 29th St., Cor. Broadway,
NEW YORK.

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Established 1866.

FIVE DIRECT CABLE ROUTES BETWEEN THE UNITED STATES OF AMERICA AND EUROPE.

Cablegram received at No. 8 Broad St., New York, June 6, 1895.

Place from	No. Messenger.	No. of words.	Received by	When received.
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To (Answer paid) New York, Broadway, 1851.

Mr. H. D. LAYMAN:

Please send immediately four Outing Boats; wait answer.

Address: St. Petersburg, GRAND DUKE ALEXANDER OF RUSSIA.

THE LAYMAN PNEUMATIC SPORTING AND OUTING BOATS.

These boats are made in two standard sizes and are adapted to persons of both sexes, and all sizes from 40 pounds to 400 pounds, and are absolutely safe and reliable. Impossible to submerge or capsize them.

Style A.—Plain Boat, all black rubber, weight 18 pounds; extreme sizes, length 45 inches, breadth 32 inches; floating capacity 350 pounds, and is suitable for persons weighing 150 pounds or less	\$35 00
Style B.—Mackintosh, dead grass color above and black rubber below water line, otherwise same style as A.	42 00
Style A A.—All black rubber, weight 20 pounds, extreme sizes, length 48 inches, width 36 inches, floating capacity 400 pounds	40 00
Style B B.—Mackintosh, dead grass color above and black rubber below water line, same style as A A	47 00
No. 1—Storm Cape, black rubber, \$5 00	No. 2—Storm Cape Mackintosh 7 50
Canvas Carryall Bags for Pneumatic Boats, each	2 50
Rubber Inflator	1 00

H. D. LAYMAN, 851 Broadway, Cor. 14th St., NEW YORK

Prices given are net F.O.B. at New York. Remittance by New York Exchange P. O. Money Order, or by Express. No Checks. Goods may be shipped C.O.D. for balance, with privilege of express office examination when 25 per cent. of amount accompanies the order.

See illustrated article in the Scientific American of May 18, 1895.

WESTERN ASSURANCE COMPANY.

FIRE AND MARINE. Incorporated 1851.

Assets, over	\$2,850,000.00
Income for Year ending 31st December, 1894, over	2,175,000.00

Head Office. - Toronto. Ont.

J. J. KENNY, Vice-President & Man.-Director.

GEO. COX, President.

C. C. FOSTER, Secretary

J. H. ROYTH & SON, Managers Montreal Branch.

190 ST. JAMES STREET.

THE IMPERIAL
INSURANCE COMPANY LIMITED
FIRE.

LONDON.

ESTABLISHED 1803.

SUBSCRIBED CAPITAL	\$6,000,000
PAID-UP CAPITAL	1,500,000
TOTAL INVESTED FUNDS OVER	8,000,000

Canadian Branch:

COMPANY'S BUILDING, PLACE D'ARMES, MONTREAL.

E. D. LACY, RESIDENT MANAGER

COMMERCIAL UNION

ASSURANCE CO., Ltd.,

Of London, England.

FIRE! LIFE! MARINE!

Agencies in all the principal Cities and Towns of the Dominion.

HEAD OFFICE, Canadian Branch, - MONTREAL

EVANS & MCGREGOR, Managers.

LONDON

Guarantee and Accident Com'y, Ltd.

Of London, England.

Capital, \$1,250,000.

Head Office for Canada, N. E. corner King and Yonge Streets
TORONTO.

BONDS OF SURETYSHIP issued for parties in position of trust where security is required. General Accident and Employers' Liability Insurance on the most approved plans.

A. I. HUBBARD, Chief Agent for Canada.

The Directors are open to entertain applications for agencies where the Company is not already efficiently represented.