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THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Vol. 41. No. 14.
 New Series.

MONTREAL, FRIDAY, OCTOBER 4, 1895.

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Reserved Fund, 6,000,000.00
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Montreal, June, 1895.

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INCORPORATED 1855.

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Capital Subscribed, 500,000
Rest, 10,000

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ESTABLISHED IN 1836.

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Reserve, 600,000

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Rest 1,152,252

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Paid-up Capital, \$6,000,000
Rest, 1,200,000

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Reserve Fund, 40,000

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Rest, 925,000

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RESERVE FUND, 875,000
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MERCHANTS' BANK OF HALIFAX.

Capital Paid-Up, \$1,100,000
Reserve Fund, 680,000

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La Banque Jacques Cartier.

HEAD OFFICE, MONTREAL.
Capital Paid-up, \$500,000
Reserve Fund, 235,000

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UNION BANK OF CANADA.

Capital Paid-up, \$1,200,000
Rest, 280,000

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The Standard Bank of Canada

Capital Paid-up, \$1,000,000
Reserve Fund, 800,000

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Eastern Townships Bank.

Authorized Capital, \$1,500,000
Capital Paid-Up, 1,499,905
Reserve Fund, 720,000

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HEAD OFFICE, OSHAWA, Ont.

Capital Authorized, \$1,000,000
Capital Subscribed, 500,000
Capital Paid-Up, 372,400
Reserve, 100,000

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ST. STEPHEN'S BANK.

Incorporated 1886.

St. Stephen, N. B.

Capital, \$200,000
Reserve, 25,000
F. H. TODD, .. President.
J. F. GRANT, .. Cashier.

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Drafts issued on any Branch of the Bank of
Montreal.

BANQUE D'HOACHELAGA.

Capital Paid-Up, .. \$600,000.
Reserve Fund, .. 320,000.

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M. J. A. PERRONDEGAST, .. Manager
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Head Office, Montreal.

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werp—Banque Centrale Anversoise, Berlin, Ger-
many—Dutch Bank, New York—National Park
Bank, Importers and Traders' National Bank and
Messrs. Ladenburg, Thibanna & Co. Boston—
National Bank of Redemption, Third National Bank.
Chicago—National Live Stock Bank, Illinois Trust
and Savings Bank.

Collections made throughout Canada at the
cheapest rates. Letters of credit issued available
in all parts of the world. Interest on Deposits
allowed in Savings Department.

Traders Bank of Canada

(Incorporated by Act of Parliament 1885).

Authorized Capital, \$1,000,000
Capital Paid-Up, 698,400
Reserve Fund, 85,000

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J. W. DOWD, Esq., .. ROBT. THOMSON, Esq.,
.. of Hamilton.

Head Office, .. Toronto.
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J. A. M. ALLEY, .. Inspector.

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Drayton, .. Leamington, .. Sarnia,
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Glouce, .. North Bay, .. St. Mary's,
Guelph, .. Orillia, .. Tilsonburg,
Hamilton, .. Port Hope, .. Windsor.

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New York—The American Exchange Nat. Bank.
Montreal—The Quebec Bank.

HALIFAX BANKING CO.

Incorporated 1872.

Capital Paid-Up, \$500,000
Reserve Fund, 275,000

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F. D. Corbett, James Thomson, C. W. Anderson
H. N. WALLACE, .. Cashier.
A. ALLAN, .. Inspector.

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Loan and Savings Company of Ont.
TORONTO.

Head Office, cor. King and Victoria Streets,
GEORGE A. COX, .. President.

Capital Subscribed, \$2,500,000 00
Capital Paid-Up, 1,200,000 00
Reserve Fund, 315,000 00
Contingent Fund 30,184 71
Total Assets, 5,200,830 09

Debentures issued in currency or sterling payable
in Canada or Great Britain. Money advanced on
Real Estate. Mortgages and Municipal Debentures
purchased.

Executors and Trustees are authorized by law to
invest in the debentures of this Company.

FRED. G. COX, Manager. E. R. WOOD, Secretary

The Dominion Savings & Investment Society

London, Canada.

Capital Subscribed, \$1,000,000 00
" Paid-Up, 932,474 97
Total Assets, 2,541,374 27

ROBERT REID, Collector of Customs, President.
T. H. PURDUM, Barrister, Inspecting Director.

N. MILLS, Manager.

THE HAMILTON

Provident and Loan Society

President, .. G. H. GILLESPIE, Esq.
Vice-President, .. A. T. WOOD, Esq.

Capital Subscribed, \$1,500,000 00
Capital Paid-Up, 1,100,000 00
Reserve and Surplus Profits, 330,027 00
Total Assets, 3,730,075 85

DEPOSITS received and interest allowed at the
highest current rates.

DEBENTURES for 3 or 5 years. Interest payable
half-yearly. Executors and Trustees are authorized
by law to invest in Debentures of this Society.

Banking House—King Street, Hamilton.

H. D. Cameron, Treasurer.

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Western Loan and Trust Co'y., Ltd.

INCORPORATED BY SPECIAL ACT OF THE
LEGISLATURE.

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MONTREAL, P.Q.

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J. S. Bousquet, Esq., .. Vice-President.
[Manager La Banque du Peuple.]

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trustee, receiver, committee of lunatic, guardian,
liquidator, assignee, etc., also as agent for the
above offices.

All manner of trusts accepted; moneys invested;
estates managed; rents, income, etc., collected;
bonds, debentures, etc., issued and countersigned;
highest class of securities for sale.

Send for information to the Manager.

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White Lead,
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And Dealers in

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JAMES BAXTER,

NOTE BROKER,

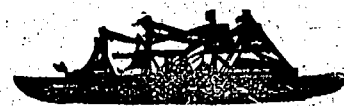
Buys and Sells Commercial Paper,
&c., &c.

157 St. James Street,

MONTREAL.

Oceanic Steamships.

ALLAN LINE
ROYAL MAIL STEAMSHIPS.



Liverpool, Londonderry, Quebec and Montreal Royal Mail Service.

From Liverpool.	Steamships.	From Montreal.	From Quebec.
15 Aug.	Parisian	31 Aug.	1 Sept.
22 "	*Mongolian	7 Sept.	7 "
29 "	Numidian	14 "	15 "
5 Sept.	*Sardinian	21 "	22 "
12 "	*Laurentian	28 "	28 "
19 "	Parisian	5 Oct.	6 Oct.

The Steamers of this service carry all classes of Passengers.

The Saloons and Staterooms are in the central part where least motion is felt. Electricity is used for lighting the ships throughout, the lights being at the command of the passengers at any hour of the night. Music rooms and smoking room on the promenade deck.

Steamers are despatched from Montreal at daylight on the day of sailing. Passengers go on board between 8 and 11 o'clock the previous evening (Friday.)

Steamers marked thus * proceed directly from Quebec after embarking passengers at 3 p.m. Saturday and do not stop at Rimouski or Londonderry.

Other Steamers sail from Quebec at 9 a.m. Sunday, and from Rimouski at 9 p.m. Sunday, calling at Noville (Londonderry) to land Mails and passengers. The Laurentian carries First Cabin passengers only on the East bound passage.

The Saloons and Staterooms are heated by steam

RATES OF PASSAGE.

CABIN—Per S.S. Parisian, \$50, \$60, \$70 and \$80.
By other Steamers, \$50 and \$60.

A reduction of 10 per cent. is made on Round Trip Tickets except on the lowest rates.

SECOND CABIN—
To or from Liverpool, Glasgow, Belfast or Derry, \$30
Round Trip, \$55.

Steerage to Liverpool, London, Glasgow, Belfast or Londonderry, including every requisite for the voyage, \$16.00.

Glasgow, Londonderry and New York Service.

(Late State Line of Steamers.)

From New York.	Steamships.	From Glasgow.	From Londonderry.
18 Aug.	State of California	31 Aug. 8.00 a.m.	14 Sept. 11.30 a.m.
30 "	State of Nebraska	14 Sept. 12.30 p.m.	27 " 12.30 p.m.
18 Sept.	State of California	28 " 11.00 a.m.	11 Oct. 11.00 a.m.
27 "	State of Nebraska	12 Oct. 10.00 a.m.	26 " 11.00 a.m.
11 Oct.	State of California	26 " 8.30 a.m.	9 Nov. 8.00 a.m.
8 Nov.	State of California	23 " 8.30 a.m.	7 Dec. 8.00 a.m.
22 "	State of Nebraska	7 Dec. 8.00 a.m.	And fortnightly thereafter.

Outfit for Steerage passengers furnished free.
The Steamships State of California and State of Nebraska are not surpassed for their excellent accommodations for all class of passengers. The Saloons are forward, Staterooms near the centre of the ships, Promenade deck the entire width of the vessel, and two-thirds of her length. Electric lights throughout, and electric bells in every stateroom. No cattle carried.

Rates: First Cabin, \$40 to \$60. Second Cabin, \$25, Return, \$50. Steerage to Glasgow, Belfast, Londonderry or Liverpool, \$10.

Outfit for Steerage passengers furnished free.
The Steamships State of California and State of Nebraska are not surpassed for their excellent accommodations for all class of passengers. The Saloons are forward, Staterooms near the centre of the ships, Promenade deck the entire width of the vessel, and two-thirds of her length. Electric lights throughout, and electric bells in every stateroom. No cattle carried.

Glasgow, Quebec and Montreal Service.

From Glasgow.	Steamships.	From Montreal.
16 Aug.	Buenos Ayres	3 Sept.
23 "	Norwegian	10 "
30 "	*Siberian	17 "
6 Sept.	*Pomeranian	24 "
13 "	*Sarmatian	1 Oct.
20 "	Buenos Ayres	8 "
27 "	Norwegian	15 "
4 Oct.	*Siberian	22 "

And weekly thereafter. These Steamers do not carry passengers on voyage to Europe.

*The Siberian and Sarmatian carry passengers West bound. The Siberian carries First Cabin passengers only on the East bound voyage. Rate \$40 and \$45.

London, Quebec & Montreal Service

From London.	Steamships.	From Montreal.
17 Aug.	Monte Videan	4 Sept.
24 "	Grecian	11 "
31 "	Brazilian	18 "
7 Sept.	Rosarian	25 "
14 "	Austrian	2 Oct.
21 "	Monte Videan	9 "
28 "	Grecian	16 "

And weekly thereafter. No passengers carried by this service.

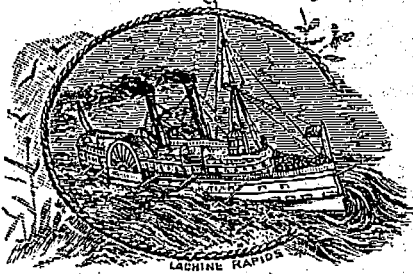
For tickets or further information apply to any Local Agent or to—

H. & A. ALLAN,

General Agents

Portland, Boston or Montreal.

Aug. 7th, 1895.



Richelieu & Ontario Nav. Co.

No More Smoke.

Bush Fires all Extinguished.

STEAMERS ARRIVING ON TIME.

Staterooms and cabins warm and cosy. Orchestra continued until close of navigation.

Steamers leave for Quebec, week days 7 p.m. and Sunday at 3 p.m.

Saguenay Line—Steamers leave Tuesday and Friday from Quebec at 7.30 a.m.

Hamilton and Toronto Line—Steamer Hamilton leaves every Thursday at 4 p.m.

Steamer Terrebone—Steamer leaves 2.30 p.m. instead of 3.30 p.m.

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Telephone 1731. (Opp. P.O.)

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District Passenger Agent,

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Corwall, Ont.

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Barristers, Solicitors, &c.,
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F. MULKERN, FRED. F. HARPER.

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Advocates, Barristers, &c.
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Commissioners for State of New York, U.S.A.,
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131 St. James Street.

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Solicitor, &c.,
13 Scottish Ontario Chambers

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W. A. STRATTON, B.A., LL.B.,
Barrister, Solicitor, Etc.

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Barristers & Solicitors,
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CLARKSON JONES, BEVERLY JONES,
GEO. A. MACKENZIE, G. J. LEONARD.
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Commissioner for N. Y., Illinois and other States.

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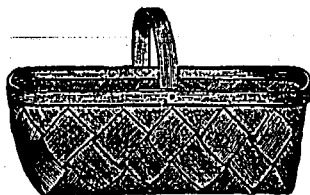
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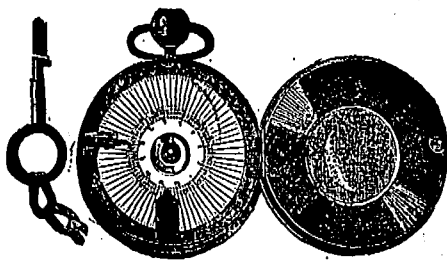
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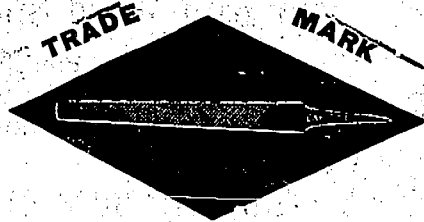
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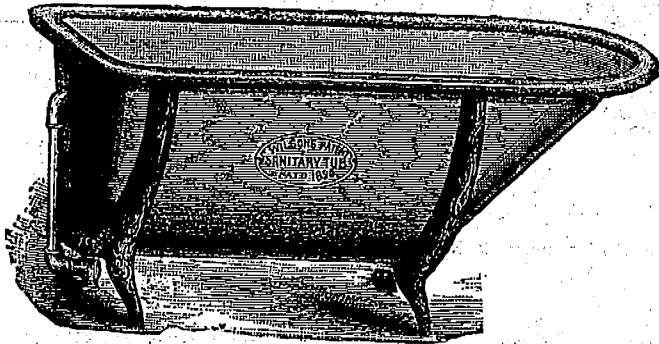
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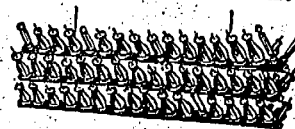
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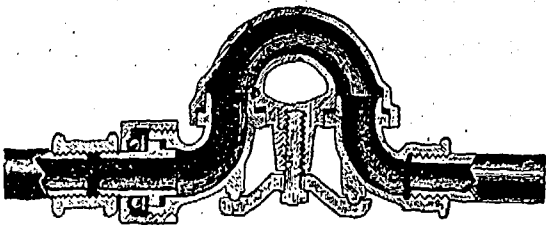
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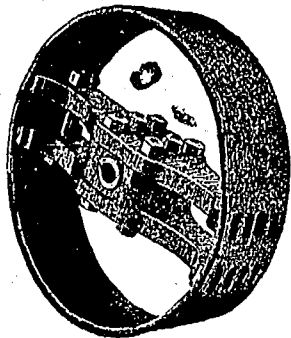
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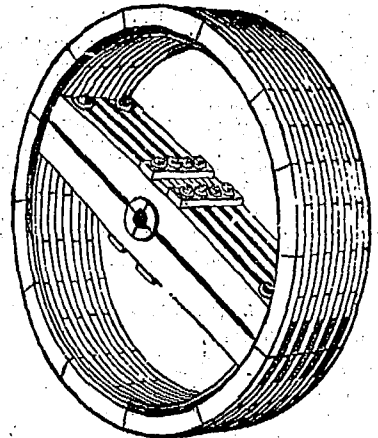


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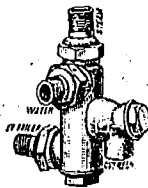
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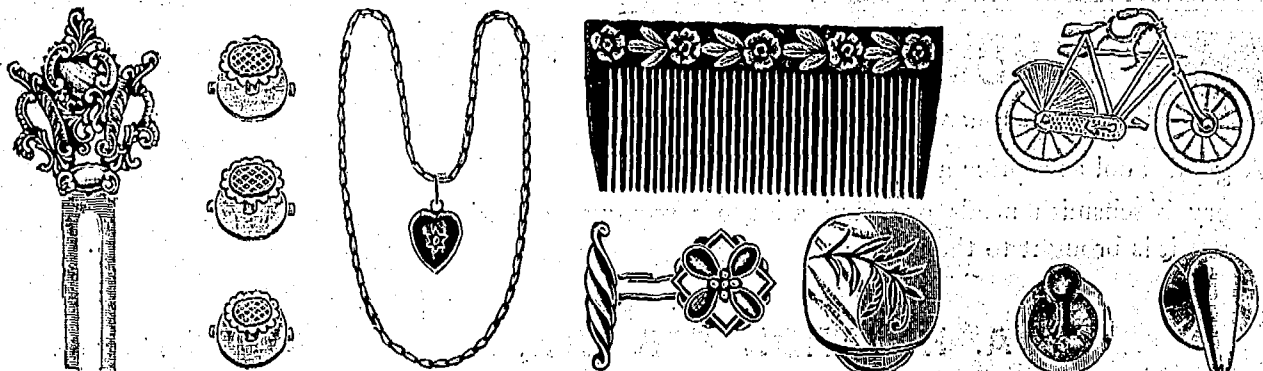
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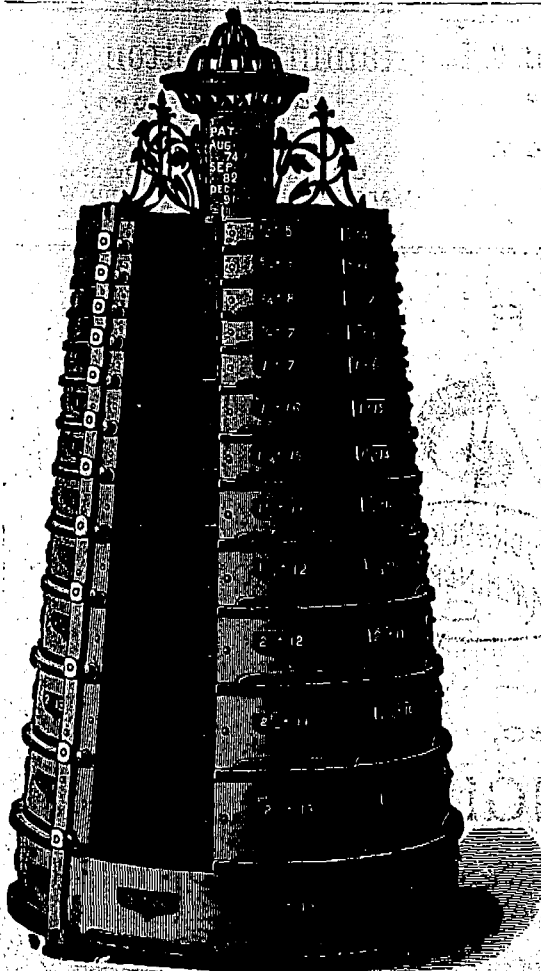
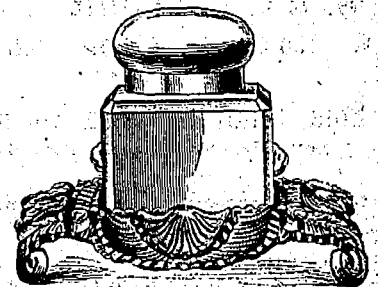
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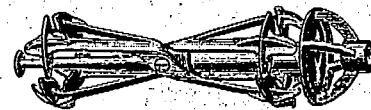
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—THERE is a movement in Fargo to rebuild two large elevators to clean wheat, and similar buildings may be erected at Grand Forks and Wahpeton.

—THE Albany Mutual Benefit Association is in trouble, and its secretary, John J. Cox, is in jail charged with appropriating \$1,400 of its funds. A member died three months ago and there was not money enough to pay him.

—THE Haras National has decided to liquidate. The reason for this is that the company has been carrying on business at a loss. It has never paid more than 5 per cent., and several stallions were lost this year. The stock will be sold, with the exception of a few of the stud, which will be sent to the United States.

—THE acreages under the leading grain crops in Great Britain during the present year show an increase of 77,561 acres for barley, and a decrease of 523,130 acres for wheat and 4,037 for oats respectively.

—THE Canadian Pacific Railway has announced to the farmers of the North-West that they will receive wheat at 50 cents per bushel, delivered at any station on their line, in payment of instalments on land purchases.

—THE Scotch coal trade as yet reflects none of the improvement in general business. Shipments are not increasing to the extent hoped for, though up to the end of August a gain of 1,337,204 tons had been made in comparison with the same portion of last year, which included two months of the strike.

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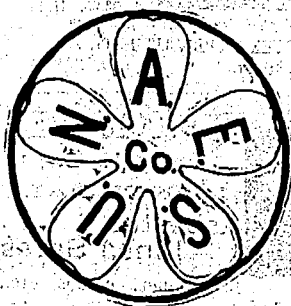
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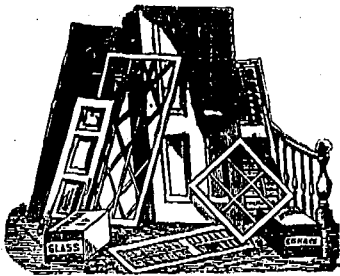
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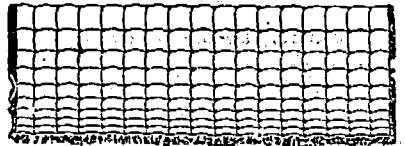
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—THE weather at Prince Edward Island up to the present has been unfavorable for oyster fishing and shipments have been small. The fishermen are getting from \$2.50 to \$3 per barrel.

—IN the fifth line of the left-hand column, page 620, of last week, the article, "The Glendinneng Affairs," the word "creditor" should read "debtor."

—THE difficulty between Geo. Tuckett & Son and their cigar-makers at Hamilton has been settled, the men accepting a reduced scale.

—MR. G. H. MILDRED, private secretary to the general manager of the Canadian Bank of Commerce, has been appointed assistant inspector of that bank, in the room of Mr. G. DeC O'Grady, who was recently made manager at Woodstock.

—A DEMAND of assignment has been made on D. McEvers, broker of this city, by Allan Hamilton who alleges that McEvers owes him \$1,131 for money due on margins. Mr. McEvers contests the demand.

—G. P. SHARPE, laundry, Toronto, Ont., has assigned. He has been in business over 20 years, but a few years ago went too extensively into real estate speculations during the "boom" and became what is known as "land poor."

—IN referring to the Moseley failure last week, it should have been stated that the amount offered by Mr. A. T. Ogilvie was \$13,125; not \$10,000 as given. The demand of abandonment has been met by a motion that Mr. Rosbach furnish security for costs.

—THE Dominion Department of Agriculture has been informed by Sir Charles Tupper, High Commissioner in England, that Canadian barley is attracting considerable attention in Great Britain in connection with distilling, and that there is the prospect of a large market in Scotland.

—A DESPATCH from Chicago states that the Pullman Palace Car Company will capitalize its surplus, amounting to about \$30,000,000, at its annual meeting, Oct. 17. The call for the meeting contains no mention of such proposed action.

—A CATTLE insurance company has been founded at Stuttgart, with a capital of \$80,000. Judging from the past experience of this class of underwriting, if the Stuttgart company really pays its losses, the \$80,000 will last about a year.

—CABLES from London, Eng., say that the prolonged heat and drouth which have prevailed throughout England have inflicted a great deal of damage upon agriculturalists. The pastures are completely destroyed by the sun, and the scarcity of water for cattle threatens a milk famine. The crops of roots are also suffering.

—AT the beginning of the present year, R. E. Smith, manager of Smart's Tea Co at London, Ont., bought out the business and rechristened it the Empire Tea Co. It has not proved successful in his hands and he has assigned—D. G. Kier, tins, Martintown, whose difficulties have already been noted, has secured a settlement at 40 cents in the dollar.

—W. B. PALMER, paying teller of the Hamilton branch of the Bank of Commerce, who absconded from the bank leaving a deficit variously estimated at from \$4,000 to \$20,000, has been captured at Jordan, only twenty-six miles away with \$2,000 of the stolen money in his possession. Horse racing and gambling appear to have been the causes of his ruin.

—THOSE who sold 320,000 bushels of No. 1 hard Manitoba wheat at 23s 9d for September, October and November delivery, c. i. f., London, stand to lose heavily by the deal. A lot of 10,000 bushels new No. 1 hard Manitoba sold in Fort William at 61c, which is equal to 70 cents either here or in New York.



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GEO. W. REED, 783 and 785, CRAIG STREET, MONTREAL.

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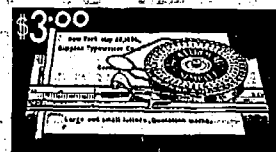
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FINE SCOTCH CAPS.

Scotch Yachting, and of the Celebrated Tam O'Shanters, Seamless Knit Caps and Toques a Specialty.

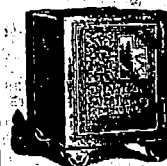
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for homes, offices, etc., etc., from \$15.00 upwards. Catalogues and all information furnished upon application.

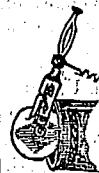
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for Sugars, Starch, Cream of Tartar, Spices, etc., is used by many of the leading bakers and confectioners in England, the United States and Canada. Makes XXX and XXXX sugar without sifting or bolting. Send for Circular to

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THE "O. K." Patent Adjustable Can Opener.



Best in the market, sells at sight. Solid tempered Steel Knives, opens all size cans, the only can opener that does not hurt the hand in some way. First one sending fifty cents gets four samples and the exclusive agency for one city. Agents wanted in every city. Will pay large commission. Address
PHILIP KRON,
 Beehive Building, ROCHESTER, N. Y.

—The onion crop of the island of Montreal is heavy and very fine in quality, and will aggregate between 25,000 and 30,000 bbls. The few lots that are being brought to market sell at \$1.50 to \$1.75 per bbl.; but sales of car lots have been made here for shipment to the Lower Provinces at \$1.62½ to \$1.75 per bbl. f. o. b. About 10 cars having already been shipped by one firm.

R. SMARDON & SONS, manufacturers of boots and shoes at Three Rivers who succeeded in settling at 25 cents in the dollar, in cash, last June, are again in difficulties owing to the failure of E. F. Moseley & Co., who advanced them the funds to pay the compromise and to whom they are still indebted for the amount. They are now making an offer of 50 cents in the dollar on time.

—The junior partner in one of the oldest established wholesale houses in St. Paul street, or in Canada for that matter, is severing his connection with the firm at the close of the year. The gentleman referred to began as an office-boy in the establishment some 25 years ago, and has by his ability, diligence and integrity risen to the position he has filled for years past.

—The Woolen Mill and stock in trade of Mr. B. A. Booth who made an assignment for the benefit of creditors on the 1st of August were sold on Wednesday, the 25th ulto. Mr. Nelson E. Booth, a son of the debtor, bought the property in for \$10,000. This money, however, will nearly all be consumed in paying off mortgages and liens. There will be nothing left for unsecured creditors.

—The long pending case of Phillips vs. Baxter has advanced another stage. The Court of Review has unanimously confirmed the judgment of the court below which homologated the report of the majority of the experts, and fixed \$96,195 as the amount payable to Mr. Baxter within fifteen days from date, for the exercise of the *retrait successoral*, with costs against the Phillips estate.

M. A. DUSOME & Co., g.s., Penetanguishene, have assigned. The business was established some years ago by J. P. Dusome, who got into difficulties, and assigned in March, 1889. The estate was wound up by the assignee, and he resumed in his wife's name. He had, however, very little capital, and has had more or less of a struggle all along.

—A CASE of importance to sheep ranchers in the North West is now before the courts. A local bank held a mortgage of

\$6,800 on a flock of sheep, and since the mortgage was given the flock increased by one thousand lambs, which have been sold for \$800. The bank claims the lambs are covered by the mortgage, and is suing for the value. The case is attracting wide attention.

—By the Ontario act to regulate the amount of insurance allowable on the lives of children, all insurance on children under the age of one year is prohibited: If the child dies under the age of two years the maximum is \$32, under three years \$40, under five years \$56, under six years \$83, under seven years \$92, under eight years \$110, under nine years \$120, under ten years \$147. After the age of ten there is no maximum.

—FREDERICTON lumbermen say a heavy rain is now needed to bring into the booms some twenty or more million feet of logs between that city and Andover. Last year the river was cleared about the middle of October. There was a smaller quantity of logs then, but it is hoped the whole lot will be got in and rafted this year also. As to the cut next winter it is expected to be quite as large as last years.

—F. MCGIBBON & Son, lumber, Sarnia, Ont., have called a meeting of creditors for October 4th. The business was established by the father many years ago, admitting his son as partner in the spring of 1891. He died in April, 1893, and the son continued the business under the old style. He is well thought of personally, supposed to be doing fairly, and enjoyed a good standing, so that the above has caused some surprise. He states that the cause is having had some trouble with his bankers.

—FURTHER complications have arisen in connection with the Moseley failure. J. H. Rosback & Bros., hide dealers of New York through their local agent, Mr. Jas. Wardlow of this city have filed a demand for an abandonment of his estate against Mr. A. T. Ogilvie. It will be remembered that Mr. Ogilvie recently made them an offer of 60 cents in the dollar to be relieved of \$17,500 worth of paper endorsed by him, which was refused. Mr. Ogilvie contests the demand and asks for security for costs.

—Both the inland revenue and customs receipts in this city for the month just past show an increase over the figures of last year. The amount of customs duties collected during the month of September last was \$580,260 against \$469,121 collected during September, 1894, being an increase this year of \$61,139. The

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The J. C. McLaren Belting Co.,
 Montreal and Toronto
 Tel. No. 363. Tel. No. 475

ROBERT LINTON & CO.

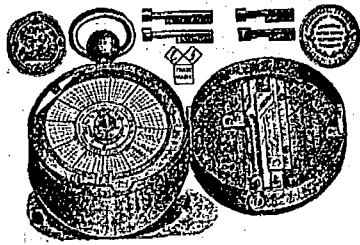
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 Canadian Woollens and Cottons
 from all the different mills.

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Watchman's Improved Time Detector,

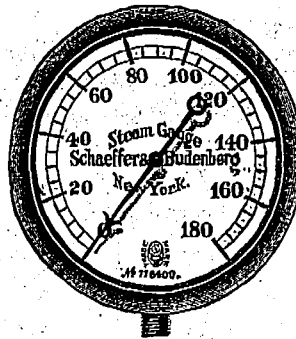


12 and 24 Different Keys with Safety Lock Attachments.

U. S. Patents: Nov. 30, 1875; Jan. 25, 1876; Dec. 5, 1876; June 26, 1877; Released Sept. 28, 1880; Trade Marks, Aug. 30, 1881; March 18, '82.

This Watchman's Time Detector contains all latest improvements. The only perfect instrument in the market. It cannot be tampered with successfully. Warranted in every way. Send for Circular.

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Manufacturers of
Pressure Gauges for all purposes,
Injectors and Ejectors,
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NEW YORK. CHICAGO.

amount received by the inland revenue during September was \$195,169, against \$190,503 during September, 1894, being an increase of \$4,665.

—THE residence and grounds on Upper Peel street, adjoining those of Mr. Andrew Allan, lately fitted up for Mr. E. M. Fulton of the Consumers' Cordage Co., and which reverted some months since to the Merchants Bank of Halifax, have been purchased by Mr. E. B. Greenshields, senior partner of the wholesale dry goods firm of S. Greenshields, Son & Co., for the sum of \$30,000. Mr. Greenshields had some time before secured the large vacant piece of ground adjoining the property to the south-east. Mr. Fulton overdrove only about \$170,000.

—ADVICES from Halifax state that the apple crop of the Annapolis Valley is a good average one; but that some difficulty is experienced in disposing of their fancy fall apples, such as Gravensteins, as London does not want them, and New York, which generally takes a good portion of them, has not been anxious for them this season so far. The winter varieties of Nova Scotia are said to be very fine, and the surplus will have to find a market in London where it is thought a fair market will eventually be found.

—W. G. COLLINS, g. s., Watford, Ont., is offering 25 cents on the dollar. He started business in June, 1891, buying out John Williamson. This he did in the name of his wife, being unable to use his own name at the time, owing to having failed formerly at Blenheim and Exeter. His wife assigned in March, 1892, but he obtained his discharge from his old creditors and resumed business in his own name, being assisted by a house who took chattel mortgage on his effects. They have practically been carrying him along since, and he has been working from hand to mouth.

—HON. PETER MITCHELL is again to the fore, vigorous and hearty, and might have been seen any day lately on one or other of our business thoroughfares taking a sun-bath with a friend, in the choosing of which politics seem to have little influence. His last associate—before his departure for Northumberland, his old constituency—was Hon. Thos. McGreevy. The old war-horses, though not always pulling in the same direction, had evidently many a load which they could merrily pull together.

ALWAYS THE BEST

Softer and Cleaner Batting.

**NORTH STAR,
CRESCENT,
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A marked improvement
in the quality of

**PATENT ROLL COT-
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Will make these goods sell
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Baled or Cased in 4, 6, 8, 12 or 16 oz. Rolls.

F. H. C. Mey Chain Belting Engineering Works,

APPROVED APPLIANCES FOR

Elevating, Conveying and Transmission of Power.

Builder of Dryers for Grain and Matt, and Manufacturer
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**ELECTRICAL EXPERT and
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—MR. JOSEPH BROPHY commenced business in Kingston in '92 or '93 on the death of his brother, William Brophy, as a men's furnisher. His mother was known to be a woman of wealth and any transactions with him were always supposed to be safe, but he got behind about a year ago and gave a chattel mortgage to a Montreal wholesale house, who made an advance to him by which he was enabled to pay off his floating liabilities. His transactions with them, however, have not proved satisfactory and now they have taken possession of his stock under their mortgage.

—THRESHINGS of winter wheat in Russia show that the yield this season will be above the average in Central Russia, and in the black soil district of the Caucasus and below the average in the northern, southern and southwest parts of Russia and in the Volga Governments. In the other parts of the empire an average yield of winter wheat is expected. Summer wheat has yielded above an average crop in the southwestern, northwestern, eastern and central governments and the Caucasus, and below an average in the black soil steppes districts and in the southern and Volga governments.

—LETTERS patent have been issued by the Ontario Government incorporating "the Ontario People's Salt Manufacturing Company (Ltd.)," to manufacture by-products obtainable from salt brine; "The Marthaville Public Hall Company (Ltd.)," capital stock \$1,500; "The W. E. Gillespie Company, of Penetanguishene (Ltd.)," capital stock \$20,000, for storekeeping and manufacturing clothing, millinery, etc.; and "The Stevens-Campbell Company (Ltd.)," of St. Thomas, capital stock \$450,000, to carry

We are taking orders "to arrive" for following
Canned Goods:

**Tomatoes, Corn, Peas, Wax Beans,
Pork and Beans, Salmon, Mackerel,
Lobsters, Pears, Strawberries,
Raspberries, Peaches, Apples, etc.**

All of Best Known Brands on Market.
Our Prices are Exceptionally Low.

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Manufacturers of
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All Styles Sweaters
for Men, Women
and Children, &**

Specialties in Knit Goods.

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**SPECIALTY IN
Men's Goods**

Neckwear and Ties, Silk, Linen and Cotton Handkerchiefs, Shirts, Collars and Cuffs, Negligees and Working Shirts, Underwear and Half Hose Sweaters and Sporting Goods, Tennis Costumes and White Vests, Rubber Coats and Umbrellas, Braces and Belts, White and Colored Kid Gloves.

Representatives in all Provinces.

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\$5,000 WANTED,

Communication with a well trained business man, one who can speak both languages fluently, command \$5,000—and be fully competent to take entire charge of Montreal branch. The amount specified above will be covered twice over with the proper party. Address: "Manufacturer,"

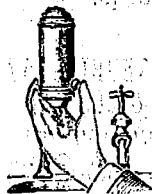
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Curtain Stretchers!!

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Sanitary Soap Vase



Prevents
disease, waste, pilfering of soap, clogging of waste pipes, stain of marble, uncleanly soap dish.

Affords
each user fresh, dry pure soap.

The only Clean, Sanitary, and Safe way to use soap.
Agents Wanted.

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**To Architects,
Builders and Owners.**

Attention is called to Fire-Proof and Vermin-Proof

Mineral Wool,

As a Lining in Walls and Floors for preventing the ESCAPE OF WARMTH AND THE DEADENING OF SOUND.

Sample & Circulars Free.

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413 to 417 St. Paul Street, Montreal.
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on a business in manufacturing and selling in flour, meal, feed, and other farm products.

—THE failure of Mr. Donald Fraser, private banker of Kingston, has created considerable comment. He was formerly local manager of the Merchants Bank in that city. About the year 1880 he left the bank and started a private banking house of his own. It is understood that Mr. Fraser's embarrassment is due to his bankers closing down on him. His liabilities to depositors, mostly in small amounts, will reach \$32,000, and to other creditors about \$35,000, or \$117,000 in all. The assets consist of customer's notes, and his farms, residence, and office. But these latter are mortgaged to their full value, so that the shortage will be heavy. It is not expected that unsecured creditors will get over 50 cents in the dollar, if so much.

—JOHNSTON & LUMBERG's fish cannery at Ugashlik River, Alaska, has been burnt down. This took place in November last; but as there is only one mail a year from Ugashlik River which leaves after the ice breaks up in the spring and as the cannery is 600 miles above Sitka the news has only just reached the companies. There is a clause in the policies binding the insured to pay the expenses of the adjuster and as the cost of the trip is about \$2,500, and as the claim is only about \$4,000, which, between the operation of a 75 per cent. loss limit clause and the ability of the adjuster, may be reduced, the assured is in doubt as to whether there is more profit in making or abandoning the claim.

—WESTERN grain buyers do not look for any rush of Manitoba wheat on to the market at present. Little or no fall ploughing has yet been done. Only about four weeks now remain to do this, until the frost sets in, and farmers will be anxious to do this work and must let threshing wait until November, when they expect prices will be settled, and not until that month may buyers look for a flow of wheat on the market. In many parts considerable stacking has yet to be done, and the majority of threshing now going on is by farmers who can hold their grain, and are expecting better prices, especially in higher grades. Hardly one-fifth of the grain will pass the present standard for No. 1 hard.

—THE salt mackerel situation becomes more interesting as the season advances and the prospect of an adequate supply grows less. All reports from the fishing grounds on the Coast agree in stating that there is no scarcity of fish in the water, but as vessel after vessel comes in the result is the same—only meagre

fares. Various theories are advanced as to the reason for the light catches, but that most generally presented is that the methods so long in vogue of taking the fish by seining has had a detrimental effect upon the industry, and a return to the original means of catching the fish by hook and line is being seriously considered. In fact, many of the vessel owners have lately abandoned seines in favor of hooks and lines, and their experience during the past few weeks would seem to bear out the theory that the old-time method is the best. It is reported that the bulk, if not all, of the mackerel now coming to market was taken with hook and line, and that since the fishermen returned to that way of catching fish the supply has been somewhat more liberal, though still considerably less than it should be in order to properly meet the requirements of consumption.

—SEVERE VALIQUETTE, general storekeeper of St. Adele, Que., has assigned. A loss of some thousand dollars through the failure of D. Whalen, of this city, is the proximate cause of his failure.—C. I. Robinson, clothing dealer of Brampton, Ont., has assigned. He was unable to command sufficient trade to be successful.—F. Walton was assisted by his father to start a small jewellery business in Paris, Ont., early in 1890. He has not been able to attract sufficient custom to enable him to hold his own and has assigned.—H. Kert, general storekeeper of Sudbury, has effected a settlement at 35 cents on the dollar.—A. J. Killackey succeeded T. Hall in a small corner grocery in Toronto about three years ago. He has not proved a success and has assigned.—E. A. Lawson, teas, Toronto, succeeded his late father a year ago. He undertook to pay off two instalments of the extension under which his father was working, but found the task too heavy for his resources. He has assigned.—W. H. Warren, dry goods, Whitby, has assigned. He started business early last year with a good practical knowledge of the trade but with too limited a capital to succeed in face of the opposition he had to encounter.—Wm. Wilson, general storekeeper of Shawville, is offering 40 cents in the dollar, payable in one and three months and secured.

—ANOTHER break has taken place in the price of bismuth established by the Bolivian mine-owners syndicate. From June 1884 to June 1894 they maintained the price at 7s 6d per pound. It then fell suddenly to 4s 3d. In November it dropped to 3s 9d, six months later to 3s 6d and now it is down to 3s 8d per pound. This steady decline, is due, of course, to the increasing production of bismuth ore outside the control of the Bolivian syndicate.

China Cuspidors, Tea Sets,
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The Citizens Insurance Company of Canada, Accident Branch, and The Sun Life Assurance Company, Accident Branch

ACCIDENT. - EMPLOYERS' LIABILITY. - PLATE GLASS

Good Agents
nd get good contracts,

LYNN T. LEET
Manager for Canada.

LYMAN'S FLUID COFFEE

It is fragrant, delicious, and can be prepared in a moment.

It is Economical because there is no waste, as no more need be prepared at a time than is used. 2nd. It requires less sweetening than other coffee, as the bitter part is extracted during process of manufacture. 3rd. One cupful gives more satisfaction than two of any ordinary coffee.

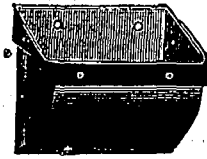
Buy a bottle from your druggist or grocer, and you will never want any other.

LYMAN SONS & CO., MONTREAL.

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The best and most reliable information that can be obtained is supplied to the patrons of this Agency.

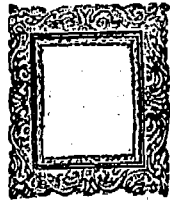


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OF ALL SIZES.

Manufactured by

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White and Ornamental Mouldings

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Ornamental Mouldings a Specialty.
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Chas. Coran & Co., Cognac, France.
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Halg & Co., Taragons Ports.
A. Houtman & Co., Rotterdam, Holland Gin.
Ind, Coope & Co., Burton-on-Trent, Ales.
Seigert & Sons, Trinidad, Gennine Angostura Bitters.
Dublin City, Distillery Whiskey.
Banagher, Irish Whiskey, on the Green Banks of the Shannon.
Escheneaur & Co., Bordeaux, Clarets, Sauternes, &c.
Joseph Cuzol, Fils & Co., Bordeaux, Clarets, Sauternes, &c.
Neven, Raphael & Co., St. Hilaire, Sparkling Saumur.
Fays & Cople, Macon, Burgundies and White Wines.
Royal Hungarian Government Wines of Budapest, Hungary.
James Watson & Co., Dundee, Scotch and Irish Whiskey.

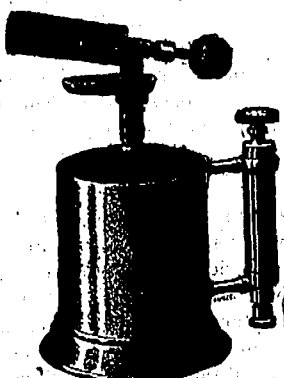
which is apparently powerless to re-establish its grasp of the world's market. Australia and South America continue to send over free lance consignments, and quite recently a considerable quantity was received in London from Hong-Kong. The "outsiders" have been underselling the conventionists steadily, especially on the Continent, and as a result of this, certain manufacturers of bismuth salts have been in a position to "cut" the official price-list of the convention to the extent of 2d to 3d per lb. on the chief salts.

—It is stated that the Grand Trunk Railway will shortly purchase an electrical locomotive of the same pattern as that which has been successfully tested in the Baltimore & Ohio tunnel. At present they are using in their tunnel at Port Huron specially constructed locomotives weighing 95 tons each, and having eight drivers, and they find that the escaping steam and heat is exercising a bad effect on the asphalt backing, and in other ways seriously influencing the structural work. It is reported that a committee of officials has been appointed to make a study of the Baltimore engine under the direction of a representative of the General Electric Co., the builders. There is no doubt that such an examination will result favorably, as the engine has demonstrated that it was not brought into existence merely for a toy. Two trains composed of thirty-six loaded cars and three steam locomotives were recently hauled through the tunnel by it. Such an engine will meet the requirements of the road, and it is believed that the result of their examination will in all probability

be the adoption of electric locomotion for the Port Huron tunnel.

Woods district are now attracting the attention of practical geologists because, contrary to preconceived opinions, these Ontario gold-fields are not in mountainous districts where the geological disturbance has been unusually great but in a comparatively flat country in which areas of ancient volcanic disturbance exist in which a network of veins containing coarse gold are found. One of these areas which is attracting miners is near that part of the Seine River system which widens into Shoal Lake. Between Shoal Lake and Bad Vermillion Lake an elongated mass of granite has an example of a well-mineralized auriferous vein system. Some of the best ore tested at Mine Center went as high as \$115 and \$96 per ton, free milling, with concentrates which assayed over \$6,000 and \$1,100 per ton. The only capital to speak of which has so far come into the Seine district is from Duluth. In the district nearer Port Arthur, however, a mill of five stamps has just started. The first run of the mill yielded 47½ ounces of gold from seventy tons of ore in a five days' run. The country is only commencing to be prospected, and its geological features have not yet been minutely defined.

—THE Court of Appeal has rendered judgment in the case of George R. Lighthall, N.P., v. Chas. D. Pearson. This was the action instituted by Mr. Pearson who had undertaken to supply board and lodging for a certain number of Christian Endeavorers, who visited Montreal during the great convention held here



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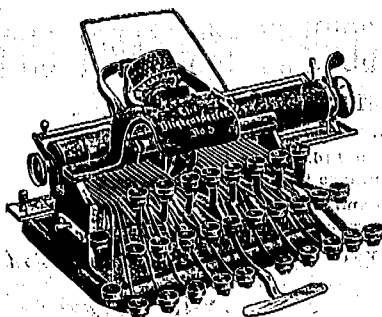
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Georgetown, Ont., Canada.

HENRY PORTER,

Tanner and Manufacturer of

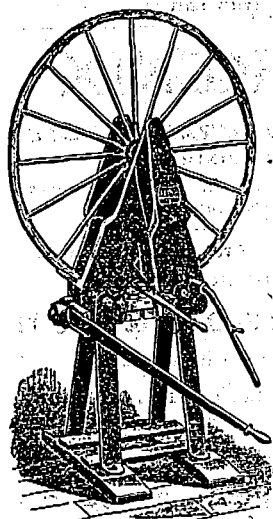
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Moccasin, Lace, Russet and

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West's Hand Tire Setter.

A truly wonderful and efficient machine for setting tires "cold" BY HAND without taking out the bolts. Every blacksmith can now have one, and the saving in time, labor and fuel will more than pay for it every season. Sets all light tires up to 1 1/2 x 3/4 wheels from 3 ft. to 4 ft. 4 in. diameter. Simple, strong and durable, easily operated by any intelligent person from the instructions accompanying each machine. If castings break, duplicates will be furnished free. If bolts or wrenches break any blacksmith can mend them. A Good, Strong, Simple, Durable, Profitable Machine. The result of twenty-five years' experience in the business of Setting them Cold. If you have heavier tires to set, get on one of my Power Hydraulic Machines. If you buy one later, I will take the hand machine, at price paid towards it if you wish. Mail address, 105 Meigs Street.

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 . . . for it . . .



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in July, 1893. Mr. Pearson, by his contract with Mr. Lighthall, was to receive \$565, but the sum realized was only \$177. He sued Mr. Lighthall and others for the balance. The latter denied their liability, contending that they acted for the Montreal Christian Endeavor Union. This body is not incorporated, though the executive committee has been. The Superior Court condemned Mr. Lighthall to pay the balance demanded, because he transacted for a body which had no legal existence. The law says that an agent who acts for an undisclosed or non-existent principal is personally liable. This judgment was maintained by the Court of Appeal, who held that Mr. Lighthall was presumed to know the law. Though it was hard to condemn him, yet the hardship would have to be borne by either the plaintiff or defendant, and it is just that Mr. Lighthall should pay, as he contracted to furnish a certain number of lodgers, which he failed to do.

—OUR Goderich, Ont., correspondent writes: We are having a solid boom (in a number of directions) in this old "Town by the Lake." A large number of fine brick residences have been built during the summer. George Acheson has rebuilt that portion of his block on the square destroyed by fire.—Buchanan & Son, builders, joined forces with W. Rhynas, the firm being known as Buchanan & Rhynas and have been taxed to the utmost of their combined forces, part of the time being obliged to get McLaren, the Colborne builder, to bring his whole outfit to help.—The Goderich Curling and Skating Company have purchased 3 large lots on West Street and have just completed the finest rink in the West outside one or two of the city rinks. The structure is 172 by 72 with a truss roof. The Bowling and Tennis Lawns in connection will be ample, and there is also a two storey Club House, 40 by 23, in the same enclosure—Ground has been broken to-day (Sept. 30) for the erection of a bicycle factory to

employ 150 hands and be ready for occupation in 20 days. The company is as strong as money and brains can make it, consisting of James Clark of the Buffalo Fish Company, James Mackay of Toronto Cold Storage Co., James McIntosh, late of Port Arthur, James Garrow, M.P.P., George Acheson, the largest house owner in the County, and James Wilson, druggist—A Guelph firm is opening a knitting factory for hose and underwear in H. W. Ball's old stand—D. D. Wilson, manager of the Toronto Sanitarium for consumptives, is now on his way here to choose a location for a branch establishment.

—THE following new post offices have been established in Ontario: Air Line Junction, township of Humberstone, Wolland; Dawn Valley, township of Dawn, Bothwell; Hamlet, township of Orillia, Simcoe county; MacCormac, township of Sebastopol, Renfrew county; Morrison Lake, township of Wood, Simcoe; Rannoch, township of Blanshard, Perth; Rideau View, township of Gloucester, Russell; Rosanna, township of Norwich, South Oxford. Petit Cote, in North Essex, has been closed. The name of Wiegand, district of Algoma, has been changed to Mine Centre.

—THE Court of Appeal has rendered judgment in the case of the town of Iberville vs. La Banque du Peuple. The corporation borrowed \$14,088 from the bank, and subsequently refused to pay, alleging that the municipality had exceeded its borrowing powers, and that consequently the bank could not claim the amount, as it should not have made the loan to a corporation which was committing an act ultra vires. Mr. Justice Charland condemned the town to pay, and this judgment was maintained.

—THE London Times states that during the past month the cereal crops of Great Britain have not in any way improved, but, on the other hand, that their condition has further deteriorated wheat being 1.5 worse, barley 0.9 lower and oats 1.0 down.

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IMPORTERS AND DEALERS IN BRITISH, CONTINENTAL
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SHELF AND HEAVY HARDWARE

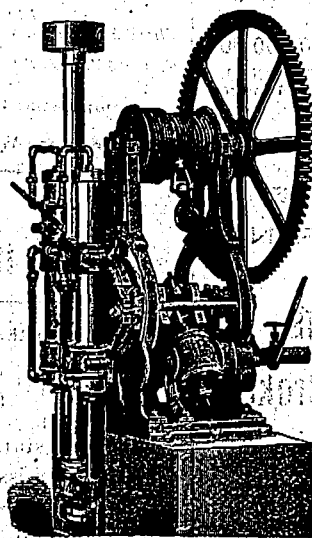
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In Size
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HAMILTON, Ont.

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OF EDINBURGH.

HEAD OFFICE FOR CANADA, - MONTREAL.

Invested Funds, - - - - - \$39,500,000
Investments in Canada, - - - - - 11,300,000

1895 Bonus Year.

[WORLD WIDE POLICIES.]

Thirteen months for revival of lapsed policies without medical certificate of five year's existence.
Loans advanced on mortgages and Debentures purchased. Agents wanted.
J. HUTTON BALFOUR, Superintendent. W. M. RAMSAY, Manager.

UNION ASSURANCE SOCIETY

OF LONDON, G. B.

Established A. D. 1714.

Capital and Assets, nearly - - - - - \$15,000,000

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INSURANCE CO. OF ENGLAND.

CAPITAL: THREE MILLIONS STERLING.

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FIRE. LIFE. MARINE.

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Agents French Department.

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Compare our Rates with those of other Associations and old line Companies.

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THE CANADIAN

Journal of Commerce.

MONTREAL, FRIDAY, OCTOBER 4TH, 1895.

CURRENT EVENTS.

The firm stand taken by Lord Salisbury, and the prompt submission of the Chinese government the moment they discovered that any further continuance in a contumacious policy would involve the ascent of the Yang-tze-Kiang river by a British fleet, to be fol-

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MUTUAL PRINCIPLE

Insurance Companies,
TRUSTEES, EXECUTORS and INVESTORS
GENERALLY.

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Known as the **TEMPLE BUILDING.**

The site is undoubtedly one of the very finest in the city, adjoining the new building of the Canada Life Assurance Company.

At a small cost for interior improvements this can be made the best revenue producing property on the street.

We will be pleased to furnish full particulars and estimates.

J. CRADOCK SIMPSON & CO.,

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lowed by the seizure of the city of Nankin, will do much to restore Britain's prestige, both national and commercial, in the East. The vigorous policy of Russia, and the financial aid extended by that country to China during the late war, had given the Northern power a controlling influence at Peking that could not fail to be injurious to British interests. It was known that the offer to establish Russian Imperial banks at Shanghai and Peking was actuated solely by the desire of the Czar's advisers to secure control, if possible, of the Chinese customs dues, in order to put in force a differential tariff against Great Britain, and every possible influence was being brought to bear to secure recognition of the point that Russia was the only power China had to fear and hence, the only power it was necessary for her to conciliate. Lord Salisbury's firmness, therefore, has had the effect of tearing away the web of Russian diplomacy so long and so skillfully woven. China now recognises that England's interests within her borders are too extensive and valuable to be lightly interfered with, and thus the degradation of Viceroy Liu will replace the English mercantile community in its old position in Chinese estimation and the danger of attacks upon British settlements by fanatical mobs, urged on secretly by the literati, will be largely averted.

The attempt to pillage the S. S. "Mariposa," coming so closely upon the wholesale looting of the S. S. "Mexico," will tend to change popular opinion as to the character of the Gulf fishermen upon whom so much unnecessary sympathy has been wasted. No sooner was the S. S. "Mariposa" stranded than she was surrounded by scores of wreckers who stole everything they could lay their hands on. Probably they would soon have resorted to force, as they did in the case of the "Mexico," only that, fortunately for the passengers, the "Mariposa" was an armed ship and thus able to drive them off. The appearance of H. M. S. "Buzard" a little later guaranteed the further security of both passengers and cargo, and an armed boat's crew compelled the thieves to disgorge what booty they had been able to steal. But every vessel meeting with

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40 MILLION DOLLARS
SAVED IN PREMIUMS : 40

The total cost for the past 14 years for \$10,000 insurance in the Mutual Reserve amounts to less than Old System Companies charge for \$4,500 at ordinary life rates—the saving in premiums being equal to a cash dividend of nearly 60 per cent.

1881. THE ELOQUENCE OF RESULTS, 1895

No. of Policies in Force, over.....	98,000
Interest Income, annually, exceeds.....	\$ 135,000
Bi-Monthly Income exceeds.....	800,000
Reserve Emergency Fund, exceeds.....	*3,923,000
Death Claims Paid, over.....	22,000,000
New Business received in 1894, over.....	81,000,000
Insurance in Force exceeds.....	300,000,000

*Not a single dollar of the accumulated or invested Reserve Fund has ever been used or required either for the payment of death losses or for any other purpose.

F. A. BURNHAM, President.

D. Z. BESSETTE, General Manager, Prov. Quebec.

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AGENTS WANTED.

calamity on that dreaded coast may not be as fortunate as the Mariposa, and therefore it would be well if one of the Government steamers could be detached for police work in the Gulf during the season of navigation. In the meantime this occurrence puts a very different face on the seizure of the Newfoundland fishing schooners at Bradore which aroused so much righteous indignation in St. John's, N. F. Fishermen who do not scruple to violate the laws of humanity and pillage shipwrecked passengers, are not likely to be over particular about contravening other laws. Possibly Capt. Howard was right, after all, in seizing them as he did. Certainly, in view of the action of their fellows, they are worthy of scant sympathy at our hands. It would be unfair, however, to condemn a whole people for the misdeeds of a few.

It is understood that the efforts of the shipping interest to induce the British Admiralty to undertake the systematic destruction of derelicts, have at last been crowned with success. There are over four hundred of these menaces to navigation—many of them in the direct path of transatlantic travel—now known to be afloat, and their destruction would eliminate one of the principal perils of the sea besides affording valuable experience in the handling of projectiles and submarine mines to the warships employed in the service. The matter is now under the joint consideration of the Board of Trade and the Admiralty, and it is believed that an expert will shortly proceed to Washington to secure the co-operation of the United States Navy Department.

The failure record of the first three quarters of the present year forms a further confirmation of the statement that trade is improving. Both in number and amount of liabilities the failures of 1895 fall under these of 1894. During the first nine months of the present year the failures in Canada numbered 1,336 with liabilities of \$9,709,921 against 1,422, with liabilities of \$13,304,200, during the corresponding period of last year. Only in the Northwest and in Prince Edward Island are there any increases in the volume of

liabilities. In all the others there is a marked diminution. The return by provinces is as follows:—

	Number.		Liabilities.	
	1895.	1894.	1895.	1894.
Ontario.....	583	608	\$3,979,026	\$5,260,980
Quebec.....	515	523	4,166,957	5,170,065
New Brunswick.....	46	76	268,844	896,250
Nova Scotia.....	77	92	487,480	480,897
P. E. Island.....	7	6	65,200	47,250
Manitoba.....	30	53	306,510	656,057
Northwest Territory....	10	8	126,000	88,688
British Columbia.....	68	48	484,404	744,552
	1,336	1,422	\$9,769,021	\$13,804,200

A reduction of 37 per cent. in the liabilities of insolvent firms during nine months is certainly a subject for congratulation. It shows that the failures have not only been fewer, but less important in their character, and it certainly argues an improvement in the condition of trade generally.

THE ADDRESS OF MR. B. E. WALKER BEFORE THE BANKERS' ASSOCIATION AT QUEBEC.

Although we deemed it our duty to criticise the operations of the Bankers' Association in a recent issue, dealing rather with what it had failed to accomplish than with what it had achieved, we entertain a high opinion of the services rendered to banking by the exceedingly able addresses which have been delivered under its auspices. Among these the address of the president, Mr. B. E. Walker, general manager of the Bank of Commerce, delivered at Quebec, takes high rank. In reading it, as we did, after perusing the speeches of American bankers at their recent meeting, we were struck with the marked distinction between the style of the one delivered at Quebec, and those of United States officials.

Mr. Walker talks business; he makes directly for the point he aims at and, to use a colloquialism, "he gets there every time." Our American friends on the other hand usually affect a rhetorical style; they amplify, they affect a brilliance in rhetoric; they wander up and down the subject like one in a flowery meadow; where they are making for is not apparent; and when their efforts are over we are left in doubt as to what is the practical issue they have been discussing in so agreeable a style. This differentiation marks the distinction between Canadian currency and banking laws and those of the States, and is one reason why ours are so clear, so condensed and yet so thorough, while those of our neighbors are frequently so confused, so elaborate and so defective.

Mr. Walker opened his address by sympathetic and gracefully worded allusions to the deaths in the past year of Mr. J. Murray Smith of the Bank of Toronto, Mr. James Stevenson of the Quebec Bank and of Mr. R. H. Bethune of the Dominion Bank, to the memories of each of whom he paid very just tributes. The retirement of Mr. R. R. Grindley from the Bank of British North America, was spoken of as a loss to the Association, "his advice having been always helpful to his fellow-members of the Executive Council." He then passed on to offer some remarks on the financial collapse in Newfoundland, respecting which he said "it was unfortunate there should be in the minds of foreigners a doubt as to the political relation of the Island to us." This is the case, as we have seen Newfoundland alluded to in British papers as a part of the Dominion, and its financial troubles made a reproach to Canada. Mr. Walker remarked that although we

owe the Islanders no duty, it will doubtless be remembered in our favor when the question of annexation is again discussed, that at the hour of their severest financial trial three Canadian institutions, the Bank of Montreal, the Bank of Nova Scotia and the Merchants Bank of Halifax stepped into the breach, and aided largely in rehabilitating the commerce and finances of the Island. He then indulged in a sharp and timely criticism of his craft in Canada for the "unfortunate degree of competition which appears more and more to be characterising our relations with one another as bankers." He declares that there prevails "a spirit of reckless determination to secure business at any cost when natural conditions are all adverse and when one would expect that prudence would cause us to jealously preserve all legitimate sources of profit." In denouncing this imprudence, Mr. Walker endorsed the comments made by his predecessor, Mr. George Hague, at the last annual meeting of the Merchants Bank. Such emphatically expressed opinions by two of our most influential bankers should have some weight with the Bankers' Association in inducing it to take action as a body to check competition.

Turning to the financial affairs of the United States, Mr. Walker gave with lucidity an excellent sketch of the history of events and the legislation which preceded and brought about the monetary collapse which was relieved by the issue of bonds through a syndicate last winter. Mr. Walker, we need hardly say, is an uncompromising opponent of free silver and all its works. He regards "the silver heresy" as the great obstacle to wise and comprehensible legislation on banking and currency, the passing of which requires "the education of many in the States out of the unsound ideas born of the financial expedients of Andrew Jackson and Salmon P. Chase." Mr. Walker's views as to the operations of the syndicate which negotiated the last issue of bonds are interesting, and will be instructive to those who do not know exactly what they did to restore the gold reserve to its minimum and keep it intact.

"The syndicate being composed of the leading European and American bankers, and being bankers and not a government, were able to do many things not open to the Treasury to do. In order to avoid gold shipments they must supply the sterling or continental exchange necessary to take its place; and such is their strength they have been able to do this at a price exceeding the actual cost of shipping gold by an abnormal profit. The high price was made possible by creating a feeling against gold shipments so strong that ordinary bill-drawers did not care to incur the odium of creating exchange in that way. And of course there has been a strong desire on the part of prudent bankers to do nothing which would militate against a return of confidence. But great as is the wealth and credit of the syndicate, they could not issue an indefinite amount of exchange against nothing. No doubt they have used their credit to a great extent, but we are told that they have by their influence, and the improved feeling regarding American finances, sold securities abroad to the extent of over \$100,000,000. Of the amount about one-third was in United States Government bonds, presumably the European share of the syndicate purchase. That such a large volume of United States securities has been placed by the syndicate is not generally credited, and certainly of those sold a considerable proportion has already been resold and returned to New York. In any event it cannot be doubted that the syndicate has averted large shipments of gold by its ability to place a very considerable amount of securities

abroad." It is no doubt owing to the syndicate that American securities are selling more freely in Europe as alluded to elsewhere.

We congratulate the Bankers' Association in having such valuable contributions to financial literature as the addresses of its chief executive officers, characterised as they are by thorough practical knowledge combined with literary skill.

THE GREAT MINING BOOM.

Our English exchanges are congratulating themselves and their readers on the outburst of speculative activity in South African mining shares, which has for some months past afforded a "pleasant relief to the dullness and stagnation of business" generally prevailing in the great monetary centre of the world throughout the warm months. As there is some likelihood that Canada may be chosen ere long as the theatre of a new mining boom, as intimated in the conclusion of our banking article last week, it may be timely to dwell a little on the brighter and darker sides of the boom as manifested in the southern half of the Dark Continent. The *Spectator* of London speaking on the subject says that both in the mass of securities affected and the multitude of operators, large and small, who are interested, this African "boom" is said to outstrip easily all its predecessors,—even the great railway mania of the forties. A remarkable feature of the case has been the international character of the movement. The results of telegraphic communication have never been more strikingly exemplified than in this wonderful mining market, which was first stimulated into activity by the small purchases of French investors, who had been incited by the conversion of their national Rentes to look further afield for profitable investments; and has since been constantly fed and kept in a state of feverish activity for nearly a year by an unceasing stream of buying orders from the provincial towns of Great Britain, from all the great Continental centres, from Johannesburg and Cape Colony, from the United States of America, from Constantinople and Cairo, and even, it is said, from the prosperous farmers of the Argentine Republic. A certain amount of "arbitrage" dealing with other leading centres, especially with Paris and New York, has long been a regular part of Stock Exchange business, but there never has been such a remarkable development of international unanimity as in the scramble for the shares dealt in in this particular market. This is an interesting point, as it illustrates the extraordinary susceptibility, both to favorable and unfavorable influences, which the financial community has acquired from having stretched out its electric nerves all over the world. Just as the failure of an American industry, or the embarrassment of an Australian bank, is felt acutely within twenty-four hours all over the trading countries of the two hemispheres, so the discovery that interests in a great gold-field, the richness and possibilities of which had hitherto been appraised at their true value, were to be picked up at low prices in London, set speculators and investors, almost from China to Peru, all agog to buy the shares. On the other hand, this development of a world-wide desire for certain securities, is likely enough to lead to the prices being carried up to a height that is unwarranted by their intrinsic value. The supply of shares is, after all, limited, though com-

pany promoters are ready enough to add to their number by the resurrection of derelict properties, and the creation of new ventures more or less remotely connected with the original field of enterprise; and when the appetite of all the world is whetted, the rush to buy becomes so headlong that investors have no time to reflect on counsel of prudence. And for the same reason, when the boom is followed by the crash which experience shows us to be inevitable sooner or later, the collapse of the market is likely to be no less phenomenal than its rise, as all the causes which accentuated this extraordinary buoyancy will be present again to precipitate the downfall.

With this unpleasant side of the question, however, we are happily not concerned at the present moment. So far, in spite of occasional reactions, the boom—we must be excused for the use of this word, to express a phenomenon on that did not exist when Dr. Johnson—or even Webster, compiled his dictionary—has proceeded merrily, and has every appearance of continuing on its way. The question as to whether the prices of the South African mining shares are already ridiculously inflated, we gladly leave to our economic contemporaries. We prefer to dwell on the more favorable aspects of the matter,—namely, the fact that there is a solid basis of industry and prosperity behind this speculative upheaval, and that the development of the Rand Goldfield into the leading gold-producing centre of the world came at a very opportune moment to restore the spirits of financiers who were, comparatively speaking, starving amid the general stagnation, and to assist, directly and indirectly, in that revival of trade which had been so long kept back by the general want of confidence. English investors have had some heavy losses to write off since 1890, and were fully entitled, according to the theory of averages, to a slice of compensating good fortune. Now they have got it at last, and wealth has been showered upon them freely if only they have had the wit to seize their opportunity, and if they are careful to gather their harvest before it is too late. Indirectly, the effects of such a turn of Fortune's wheel are almost incalculable. To mention only one obvious example of their working, it is not too much to say that the African boom has saved a large proportion of the members of the London Stock Exchange from ruin. A year ago, it was said that one-half of the members were living on the charity of the other half. Now this large community of more than two thousand members, with an army of about three times as many clerks, have more work to do than they can cope with, and are making money as fast as they can book their bargains. And this fact has a far-reaching effect on the prices in other departments than the South African; for the Stock Exchange, though nominally only a clearing-house that exists to expedite the purchase and sale of securities by the outside public, is, as a matter of fact, deeply interested in the commodities in which it deals, and when the "House" is prosperous, the tone of markets is appreciably influenced all round. But apart from this minor, but perhaps not uninteresting, effect of this development, it is difficult to overestimate the benefits that it has wrought by reviving confidence and breaking down the dams which were confining credit in narrow and unproductive channels. Speculation may be demoralising; no thoughtful man can live long in its atmosphere without being forced to

the conclusion that it is. But the speculator is a very useful factor in the financial world ; he leads the way, and the investor and trader follow him. Very often he pays for his audacity, and nobody pities him, while the investor and trader, coming behind on a safer path and at a respectful distance, receive timely warning by his fate.

A good instance of the manner in which trade follows speculation is afforded by the fact that one of the first results of the present boom was a strong demand for mining machinery in South Africa. Turning to last month's British Trade Returns, we find that in August, 1894, mining machinery valued at \$100,000, was shipped to South Africa from England, and in August, 1895, the shipments were valued at \$200,000 ; during the first eight months of the current year the total shipped came to \$1,400,000, against \$750,000 last year. The figures for Australasia, where mining activity has been largely stimulated by the success of the South African field, are still more remarkable, though of course much smaller, being last month \$37,000 worth of machinery thither, against \$400 worth in the corresponding period. These are solid figures, showing that however much the value of the Rand industry may be over-capitalised according to current market quotations, its development has had a stimulating effect on a very important branch of trade, at a time when the commercial outlook was otherwise dull and overcast ; for the demand for mining machinery made itself felt before the citizens of the United States had become free buyers of produce. A parallel development is foreshadowed by the rumour which credits a leading South African magnate with the intention of equipping and starting a new line of steamers to the Cape. The question of the Rand output of gold and its probable effect on the prices of commodities and the monetary history of the future, is a very interesting problem. We may mention that the gold turned out from the field is already worth about forty-five million dollars per annum, and that many enthusiasts assert confidently that by the end of the present century, the annual output will be worth a hundred millions. "Such results cannot be expected to last long, of course, and the feverish haste with which most of the mining companies are adding to their stamping-power will only suck the field dry all the sooner, but by the time that the Rand has passed its zenith, it is possible that the unproved regions of Rhodesia may be able to take its place. Finally, the thanks of all economic quietists will be given to the Rand Goldfield because its extraordinary fertility has blunted the keenest weapon in the Bimetallist armoury. No one now can seriously contend that gold is scarce, or likely to be scarce for years."

JUDICIARY APPOINTMENTS.

Perhaps the most practical argument in favor of some change in the method of judicial appointments in this city, is that adduced by Mr. Harry Abbott, Q. C., where he said :

"When it is considered what a large proportion of the commercial and financial interests of the city are in the hands of the English population, the disproportion of their representatives among the judges who are appointed to conserve those very interests must be evident to any one but a mere politician."

The tardiness with which a successor was chosen to fill the position of the late Sir Francis Johnson is not calculated to promote confidence in the integrity of the powers that be. "They do these things better in" Toronto.

TRADE REVIVAL.

In the *Economist* and *Spectator* respectively there appeared in their last numbers articles on the revival of trade in England, and the business situation in America, which are the complement of each other and both of much interest to Canadians, the vast bulk of whose foreign trade is done with the old land and the United States. We can hardly be prosperous when the nations with whom we trade so extensively are depressed, nor can we fail to reap advantages from their having entered upon more favorable conditions. This does not wholly arise from the volume of trade becoming larger, but as both these papers point out, in agreement with what this journal has often maintained, trade panics and depressions are always exaggerated in their effects. In the same way times of prosperity are very apt to develop "booms" from over-confidence in the future. If fear could be eliminated from the public mind when depression comes on, the periodic panics which are so disastrous would be unknown, as the conditions, which mainly are glutted markets, could be overcome rapidly by restricting production, and by more prudential expenditures for a season, without causing any serious disasters ; but as soon as the trade barometer drops so low as to threaten storm, fright seizes the mercantile world and exaggerated alarms intensify whatever mischief exists. When men know the extent of an evil threatening them they face it with courage, but fear of the unknown shakes men's nerves and excites their imagination ; and dread often develops folly, one manifestation of which is the universal curtailment of expenditures by all classes in times of panic by which its evil effects are extended and deepened.

— We are in too close touch with England and America to escape contagion when the panic fever is troubling them. During 1893-94 and up to recent date this year there was but very little in our internal affairs to cause depression ; what we suffered from was a sympathetic response to the troubles of those with whom we are intimately associated. If Canada had been sick from internal maladies she would have gone far lower in condition in the last two years, and would not have been so ready to declare herself convalescent as she is now doing.

The improvement in England is shown by the imports in August having increased 15 millions of dollars, and the exports 10 millions. The betterment of trade in the States is judged by the reduction in the number of failures ; the increase of bank clearings to within 10 per cent. of the prosperous year 1892 ; by a general advance in wages ; by more iron furnaces being at work, and by an increase in August of 16 per cent. in the gross earnings of railways. Our own lines are doing a much better business than last years', and we are having fewer failures with greater activity in our mills and factories. It must be remembered, however, when looking for some decided signs of improvement in Canada, that the trade of this country did not shrink so seriously as did that of America and England in 1893 ; indeed a large number of our manufacturers did a good average business all through the depression. The exports of the Dominion did not decline in 1893 and 1894 ; only one of our banks failed recently, and that not at all from bad times ; wages are not markedly-increasing here because they were not seriously re-

duced from lack of work as in the States; and throughout the hard times since 1892 people have added many millions to their deposits in the banks.

In regard to the financial relations between England and the States, arising from revived trade, or rather revived confidence, the *Economist* says "the purchase of first class American railway bonds which began last year has gradually broadened out into the absorption of less excellent American securities by our investors." The purchase of U. S. railway shares is strongly deprecated as "the experience of the past leads to but one deduction, which is that the less of these securities held in Europe the better for Europeans", a warning which our investors will do well to heed. The dangers which may arise in America from renewed currency legislation are regarded by the *Economist* as still a menace to credit, and consequently have anything but a salutary influence upon the business situation.

Taking the judgments of these two leading British journals in conjunction with what we know here from direct observation of American affairs, we must regard the prospect of enlarged trade with both England and the States as very hopeful, and the revival of confidence in both countries as especially gratifying to Canada, which has suffered so much in the last two years from the financial troubles and mercantile depression of her two largest customers and most intimate trade associates.

THE U. S. TREASURY RESERVE.

The term during which the Bond Syndicate agreed to maintain the U. S. Treasury gold reserve at the so-called safety point of \$100,000,000, having expired, and the syndicate having been dissolved, it becomes of interest to trace the operations whereby they achieved that end, as well as the reasons why that particular sum should be fixed as the safety limit for the redemption of a circulation which amounted last month to \$1,603,583,028.

The so-called reserve practically dates from 1879, when Senator Sherman sold bonds for gold and made an offer to redeem outstanding legal tender notes in bullion. As he anticipated, but a small proportion of the notes were presented; because the holders, seeing that the gold was ready for their redemption, were quite satisfied to retain the notes. The consequence was that the gold obtained by the sale of bonds amounting, with some additions from the surplus revenue, to \$140,000,000 remained in the Treasury and became the nucleus of the celebrated gold reserve. Three years later, when a section was inserted in the act for extending the charters of the National Banks, providing for the issue of gold certificates for gold, the reserve was first officially recognised, and the restriction was imposed that no further issue of such certificates should be made if the reserve fund fell below \$100,000,000. But it was not until 1885 that it was first separated from the general balance of the Treasury, or that it first figured in the accounts as a separate item. Up to the panic of 1893 its fluctuations were but little regarded; but since that time any impairment has been looked upon with uneasiness, and when, in August 1894, the reserve fell to \$52,189,500, President Cleveland was compelled to make the second \$50,000,000 gold loan which called into existence the Bond Syndicate that has since been looked upon as its mainstay.

This syndicate agreed to furnish 3,500,000 ounces of gold to the Treasury receiving in payment \$62,317,000 in four per cent. bonds at 104.49. These bonds were offered to the public at 112½; but from this a deduction of ¾ per cent. commission to the two banking houses handling the issue had to be made, so that apparently a difference of 7 per cent. remained. This, however, was further reduced by commissions paid to induce remitters to handle their bills in place of shipping gold, and, at the final adjustment, it was found that the net profits of the transaction were 4½ per cent., which added to 1¾ per cent. for interest, made in all 6½ per cent., equal to about 13 per cent. per annum. This was certainly not excessive compensation considering the risks the syndicate ran, and the immense amount of financing it has had to perform in its effort to keep the Treasury reserve upon a basis that would inspire confidence in investors both at home and abroad.

Now that the syndicate has ceased its labors it will be interesting to see whether the Treasury can maintain a comfortable gold balance without its aid. For the present the prospects are certainly in its favor. Were it not for the special demand from Berlin for gold incidental to the conversion of Prussian bonds, exports of the yellow metal would have ceased a week ago. Their resumption now depends entirely upon the course of the sterling exchange market, and there is every prospect that this will go still lower as the bills drawn against shipments of cotton and cereals come into the market. Besides this the placing of \$15,000,000 of Erie Reorganization prior lien bonds in London, the Illinois Central's sale to its shareholders of \$10,000,000 new stock at par, most of which goes to the same market, the assessments on the stocks held by European investors under the reorganization schemes, and the probable placing of the most of the new issue of New York 3 p.c. gold bonds abroad, will altogether furnish from \$15,000,000 to \$20,000,000 of exchange. All this will tend to ease the market, so that it is hardly likely that the price will reach the gold shipping point again for some time to come.

For the present, then, the Treasury should have no difficulty in maintaining its reserve (which now amounts to \$93,000,000) at the safety mark. But so long as the present fiscal policy of the United States continues there is always the danger of a drain of gold the moment the balance of trade is adverse. So long as the Treasury issues notes based on silver which it is compelled to redeem in gold, so long will its creditors take advantage of the fact. Within the limits of the United States these silver notes and certificates circulate on the same basis as gold. But the moment international liabilities have to be met the Treasury is forced to redeem them in the stable metal. It is for this reason that the debt of the United States has been increased by \$112,000,000 since February 1894; and there is no guarantee that the same costly method of replenishing the stock of gold may not have to be resorted to again. The Bland-Allison Act of 1878, and the Sherman Act of 1890, have saddled the country with over \$500,000,000 in silver and notes representing silver, which are artificially kept at par by the Congressional resolution declaring it to be the policy of the United States to maintain the parity of silver with gold, which means practically that the Treasury must redeem them as such. It may be

objected that the \$423,280,219 in silver dollars is not a gold obligation, inasmuch as they have no claim to be redeemed in gold, and virtually this is correct. But the bare suggestion that the government might pay its silver obligations in that metal was one of the principal factors in precipitating the panic of 1893, and as such a course would involve the practical demonetization of silver and hence incur the hostility of the West and South, the Treasury has no option save to carry out its present policy. That it is not a sound one, no one knows better than President Cleveland. A year ago he denounced it in unmeasured terms. But the exigencies of politics, and the approach of another presidential election, forbid any action at the moment, and it can only be hoped that, as the financial education of the people progresses, they will strengthen the hands of those of their leaders who desire a sounder and more elastic monetary system and thus enable the government to inaugurate a fiscal policy that will place the finances of the country on a really safe and reliable basis.

THE FINANCES OF ONTARIO AND QUEBEC.

We need scarcely offer any excuse for referring at this rather late date to the Budget Speech of the Hon. R. Harcourt, Treasurer of the Province of Ontario, delivered by him several months ago in the Legislature Assembly of that Province in Toronto, on moving the House into Committee of Supply. In the number of works that come before us for review, we regret that the booklet containing Mr. Harcourt's speech escaped our attention at the time. It has, however, renewed interest for us at a time when features of our own financial affairs are again brought forward for discussion. As Ontario and Quebec started even on the 1st of July, 1867, a comparison of the position of the two Provinces may prove of interest—and some surprise.

For the year 1894, for Ontario, we give Treasurer Harcourt's own words. "We began the year with a credit balance at our Bankers of \$1,000,016. Our total receipts for the year were \$3,453,162. Our total ordinary expenditures under the Supply Bill were \$3,374,379, and our special expenditures outside of the Supply Bill, such as to retire railway certificates, for construction of Brockville Asylum, drainage loans, etc., \$468,125, so that at the close of the year we had on hand a cash credit balance of \$610,674. Of this amount we had \$342,095 on special deposit, bearing interest in our banks, and \$268,578 at current or operative account."

Referring to Quebec he states :

"According to a recent statement of Premier Taillon, the net debt of Quebec is \$21,342,854, and it is steadily increasing. The annual outlay in Quebec for interest charges alone for the year ending June 30th, 1894, was \$1,437,932. Out of every \$3 spent by the Province of Quebec last year \$1 was set aside to meet interest and interest charges on the public debt of the Province. Quebec pays each year to meet the interest on its debt \$450,000, more than it spends on agriculture, education and administration of justice all combined. During the last five years the yearly recurring deficits in Quebec have aggregated 4,822,486, or an average of \$964,497 a year."

We have Hon. Mr. Taillon's speech delivered in Que-

bec on 21st Dec., 1894, and there he gives a statement of the yearly deficits for Quebec as follows :—

1889-90.....	Deficit.....	\$1,380,569.18
1890-91.....	".....	1,444,236.09
1891-92.....	".....	1,742,651.02
1892-93.....	".....	24,828.00
1893-94.....	".....	230,202.28

In 1892-93 Quebec received \$493,591.75 from the New Taxes and in 1893-94 the sum of \$518,406.11 from the same source.

Ontario has not a dollar of public debt and pays not a dollar for interest. Under the heading "A Comfortable Surplus," Hon. Mr. Harcourt gives a statement for Ontario, shewing assets \$5,294,915.97 and liabilities \$25,075.33 or a surplus of assets over liabilities of \$5,269,840.60 on 1st Jan., 1895.

In Hon. Mr. Taillon's speech he gives a similar statement shewing that the Province of Quebec on the 30th June, 1894 had liabilities \$32,473,392.82 and assets of \$11,130,537.91; or an excess of liabilities over assets on that date of \$21,342,854.91.

LA BANQUE DU PEUPLE.

According to the statement presented by the liquidators of the Banque du Peuple at the joint meeting of the directorate and the advisory committee of shareholders and depositors the affairs of the bank are in better shape than had been anticipated in some quarters. The notes in circulation have been redeemed with the exception of \$180,000 which, considering the bank has been fifty-one years in existence, may possibly consist of notes destroyed or lost which will never be presented for redemption. The loans from other banks have been repaid, and the \$6,500,000 worth of paper held by the bank is being redeemed now at the rate of \$150,000 per day, so if the assets turn out all along as well as they have done so far, the bank should have a surplus of \$600,000 in good customers' paper after all bad and doubtful debts are provided for. With such a showing before them the meeting naturally discussed the question of the bank's resumption, and it was stated that if the larger depositors would accept deposit receipts, bearing 4 per cent. interest and payable in six, twelve, eighteen and twenty-four months in lieu of cash, the bank might re-open its doors with safety. These deposit receipts would be negotiable, and the smaller depositors would receive cash. The advantages of such a scheme are obvious. The depositors would be called upon to wait two years, at the most, for their money, they should suffer no diminution of security, and would receive a fair rate of interest for their funds. Under liquidation they might have to wait an indefinite number of years, receive no interest, and might witness a serious curtailment of the assets during a long and more or less expensive liquidation. The earning powers of the bank should yet be valuable. A circular setting forth these facts will be mailed to every depositor, and the officers are already busy securing signatures to the formal document approving the scheme. The chief obstacle in the way will probably arise from the very great difficulty in securing all the signatures in time, as some of the depositors are in other countries, and others are estates the executors or managers of which it must take more or less time to secure signatures from. But it is not improbable that this had been anticipated and many of the interested parties already heard from. In any event it is not likely that the Bank would resume under its old charter.

—The Canadian Oil Co. of Sarnia, has made an assignment. The company lost heavily by a fire in August, 1894, and since then have been compelled to close down owing to defects in their stills. Pressure by creditors forced them to assign—Brethour & Co., tailors of Hamilton; already noted, have succeeded in settling at 30 cents in the dollar, secured, and payable in 2, 4 and 6 months.

THE BAXTER-PHILLIPS CASE.

Whether Mr. James Baxter is lucky or right or both in his lawsuits matters perhaps very little, but one might suppose in view of his almost invariable successes, that the time must come when people would abandon the idea of fighting him. The celebrated case which has been in dispute for a considerable time, involving nearly \$100,000, and which has been confirmed by judgment in the Court of Review recently in Mr. Baxter's favor as against the estate Phillips', is the last example before us. The amount is the award decided upon as the equivalent for the surrender of two one-fifth shares of the Phillips' estate, acquired by Mr. Baxter from Henry S. and Charles W. Phillips, portions which had been purchased in 1889 from the brothers Phillips. Some months afterwards a sister of the Messrs. Phillips brought suit under an old French law to compel the purchaser to restore the shares upon the purchase money being refunded. Her suit was successful after going through as far as the Supreme Court. Mr. Baxter receded the property and it remained to ascertain how much he was entitled to under the circumstances, other properties having been included at the time of purchase. Experts who were appointed awarded the amount of \$96,195.29. As already said the Court of Review have confirmed Judge Archibald's former decision in the matter, covering the above amount with interest.

THE NEW MANITOBA STANDARDS.

The grain standards fixed for Manitoba wheat contain no provision for mixing scoured smutty wheat with the better grades, but some claim it can be done at the discretion of the inspector at Fort William, and as the No. 1 standard is so high no dealers will attempt to ship any of that grade, that the scoured wheat will find its way into No. 2 hard and Northern. At least it is contended that there is nothing to prevent it being thus disposed of. Mr. Miall, however, does not take this view of the situation at all. He holds that when the Board once fixes the standards they are absolute, and all comparisons are made with them. The standards as fixed for the year contain no smutted wheat, and none can be admitted as comparing with those samples which do. The inspector at Fort William has no power to admit scoured wheat under the present circumstances. If he allows mixing he does so on his own responsibility. The standards are as follows:—

No. 1 hard—Good plump berry, 63 pounds to the bushel, and with about 75 per cent. of hard red Fyfe wheat.

No. 2 hard—Plump berry, weighing not less than 61½ to 62 pounds to the bushel, and with 75 per cent. of hard red Fyfe wheat.

No. 1 Northern—A well filled berry, weighing 62 pounds to the bushel, and containing 60 per cent. of hard wheat.

No. 2 Northern—A grain weighing about 60½ to 61 pounds, and otherwise as above.

No. 3 hard wheat grade was made, consisting of wheat unaffected by frost or smut, and yet not fit for No. 2.

It was decided to put frosted wheat in a separate class, and so call it. No. 1 Frosted will consist of a good sample of wheat touched by frost and containing in it a considerable percentage of sound wheat. No. 2 Frosted will be the same, except that there will be no mixture of sound wheat. No. 3 will include the lower grade of frosted.

GRAND TRUNK RAILWAY COMPANY.

Return of traffic week ending Sept. 28, 1895.

	1895.	1894.
Passenger Train Earnings.....	189,585	182,399
Freight do. do.	263,720	268,073
Total do. do.	\$408,305	\$400,472
Increase 1895, \$2,833.		

LEGAL RECORD, &c.

Week ended Oct. 3, 1895.

The following is a record of transactions and cases in our Canadian courts of law, comprising Writs Issued and Judgments rendered for sums of \$250 and upwards, and chattel Mortgages and Bills of Sale for sums of \$500 and upwards:

WRITS ISSUED, PROVINCE OF QUEBEC.

September 24.

Boucherville—R. McGregor vs. T. B. DeGrobis.....	286
Cote Visitation—C. Desmarreau vs. P. L. N. Vermette..	660
Montreal—R. Remillard vs. J. D. Bissonette, \$1,040; A. Gagnon esql. vs. Dme. C. Burn, \$474; W. McNally vs. W. J. Cook, \$307; C. Morrow vs. T. Cowan, \$281; G. Boivin vs. J. W. Delasablioniere, \$384; C. F. Dacey vs. Dominion Construction Co., \$9,361; A. Lamarche vs. A. Gammond, \$412; W. Gale vs. H. F. Hartland, \$321; Dme. H. Leveille vs. Dme. S. Lindsay, \$2,000; Z. Riopel et al vs. Dme. C. Moylan, \$435; C. E. Levy vs. M. G. Rosa, \$3,000; E. H. C. Lionas vs. Dme. A. St. Vincent et al, \$806; C. Desmarreau vs. P. L. N. Vermette, \$600; F. H. Markey vs. Washington Building & Trust Co., \$366.	
St. Anne Perade—A. Lamarche vs. A. Gammond.....	412
St. Valentin—D. Remillard vs. J. D. Bissonette.....	1,040

September 25.

Laprairie—A. J. A. Roberge vs. L. Robert.....	324
Levis—T. Jean vs. A. Lemieux, esql.....	1,001
Montreal—P. A. Bolvin vs. G. Boivin, \$5,000; Dme. H. Day vs. P. Brault, \$500; R. Chartrand vs. A. Joyal, esql., \$734; Credit Foncier vs. Dme. A. Mongeau, \$950; Credit Foncier vs. A. St. Marla et al, \$452; R. Lamb vs. H. Schmidt, \$252; L. J. P. Desrosiers vs. Dme. A. Fessler et al, \$299.	
Quebec—Soeurs de la Charite vs. Elmina Laliberte es nom., esqlte., \$1,134.	
St. Nicolas—La Cite de Quebec vs. A. Baker, et al.....	1,908

September 26.

Ascot—Macfarlane Milling Co. vs. G. H. Terrill.....	\$ 442
Barnston—H. M. Hovey vs. L. Johnson et al.....	338
Bolton Tp—H. Elston vs. J. Ingall (Damages).....	1,010
Ham North—H. Hamel vs. M. Lumeau.....	500
Montreal—J. O. Mignault et al vs. W. Clendenning et al \$10,000; W. J. Kyle vs. T. Clerk, \$251; J. McDougall vs. L. De Poliniere et al, \$253; G. Marsolais vs. Count R. O. D'Ivry, \$834; G. Hurtubise vs. A. Lamy, \$1,100; J. Simpson vs. F. M. Snowden, \$2,200; R. Gagnon vs. A. Solomon et al, \$594.	
St. Alphonse—Credit Foncier vs. A. St. Marie et al.....	452
St. Hugues—Credit Foncier vs. Dme. Ls. Beauchemin.....	950
St. Hyacinthe—H. Pumier vs. P. Gadbois.....	937
St. Lazare—A. Giroux vs. Fabrique de St. Lazare.....	791

September 27.

Montreal—T. Goulet et al vs. B. Franklin, \$773; A. Lamarche vs. A. Gaumond, \$412; C. Duprat vs. U. Tellier, \$800; P. F. King et al vs. A. P. Willis, \$2,000.	
Quebec—A. Dion et al vs. Frs. Normand, \$251.	
St. Jean Deschailions—H. Dery et vir vs. S. Paris et al... \$ 250	
St. Lambert—J. Simpson vs. F. M. Snowden.....	2,200

September 30.

Becancour—B. Bourgeois vs. Norbert Beauchesne.....	250
Black Lake—O. Rousseau vs. United Asbestos Co.....	2,000
Drummondville—T. Cote, esql. vs. Drummond County Ry. \$830.	
Gentilly—R. Malhiot vs. J. Malhiot.....	700
Montreal—T. J. Darling vs. F. Cormond, \$1,050; A. E. Gauthier vs. Dme. M. L. Duckett et vir, \$780; J. S. Bourassa vs. J. Lamarche, \$1,355; Sun Life Ass. Co. vs. J. B. McConnell, \$856; Frs. Gagnon et al vs. J. C. Murray, \$412; Malvina Drolet vs. Jos. Plamondon, \$1,000.	
St. David—P. A. Gouin & Co. vs. A. Lambert.....	684
St. Jean D—A. Lamarche vs. Alp. Gaumond.....	412
St. Johns Dist—Banque du Peuple vs. T. Boyes et al....	500
St. Severe—W. Garceau vs. H. Garceau.....	317
Tingwick—E. R. Darche vs. Dme. Ursule Michel.....	401
Yamachiche—N. Lesieur vs. A. Lesieur.....	604

WRITS ISSUED, PROVINCE OF ONTARIO.

September 24th.

Baden—W. Zarnke vs. E. H. Boye et al.....	3,927
Bowmanville—W. McClung vs. R. Darch.....	500
Camden—Mary C. Lucas vs. D. W. Lucas.....	868
Dutton—Bertha L. Hertel vs. J. C. Hertel.....	630
Essex Co—A. E. Rondot vs. Monetary Times Ptg. Co. of Can. Ltd. (Libel), \$10,000.	
Garafraxa W. Tp—Guelph & Ont. Inv. & Sav. Socy. vs. Margt. Jordan et al, \$1,035.	
Lanark Tp—A. R. McIntyre & Co vs. D. Munro et al....	444
Luther—Burke & Graham vs. J. Duck.....	493
Malahide—Charlotte Williams et al vs. T. Hare et al....	4,096
Mimico—J. A. Allan vs. Mimico Real Estate Security Co. 1,500	
Oswego—J. Baskin vs. H. D. McCaffrey.....	418
Peterboro—W. Cluxton vs. Peterboro Carbon & Porcelain Co., \$304.	
Reach Tp—S. Paterson vs. J. Leask et al.....	991
Richmond—Jane Olmstead vs. A. Dubreuil.....	480
Saltfleet Tp—C. Blaicher vs. Annie Nash.....	2,000
Scarboro Tp—H. Lampert vs. Eleanor Sedwick et al....	312
Tiny—R. Peters vs. H. Bishopric.....	252
Toronto—Dominion Bank vs. F. Connelly, \$400; A. H. Furness et al vs. J. McGinn & Co., \$592; Farmers' L. & S. Co. vs. R. Milligan et al, \$5,785; Farmers L. & S. Co. vs. W. Owen, \$717; J. Bray vs. A. Rust, \$463; M. J. Kerr vs. J. J. Thorley, \$1,047; J. Baird vs. Marie Walsh, \$532.	

September 25.

Albion Tp—Sarah McCollough vs. J. H. Newlove.....	1,340
Bruce Co—Carrick Financial Co. vs. John & Janet Halliday, \$3,737; W. G. Elliott vs. John Halliday et al, \$1,994; Carrick Financial Co. vs. John Halliday & J. D. Miller, \$462; F. Juke vs. Emily Juke et al, \$1,200; L. A. Brink vs. Albert & Annie Rivers, \$1,806; Cathie Miller vs. Phoenix Ins. Co., \$1,800.	
Exeter—R. H. Collins vs. Daniel French.....	271
Franktown—Kinloch. Lindsay & Co. vs. E. D. Edwards..	322
Lindsay—R. H. Abercrombie vs. R. Agnew (Slander)....	1,000
London—E. Rechnitzer vs. C. E. Turner.....	425
Mono Tp—Lewis. Waugh & Co. vs. G. Leighton.....	250
Port Arthur—A. S. Wink vs. Jas. Dickinson.....	261
Rawdon—Martha Topps vs. G. Hamilton.....	5,000
Thurlow—County of Hastings vs. G. A. Ross.....	2,870
Toronto—F. Dickeson et al vs. Farwell & Glendon et al, \$600; C. I. McGregor vs. E. Hales et al, \$912.	
Wentworth Co—F. Heslop, exrs. vs. Frank Heslop, jr. et al, exrs., \$1,500.	

September 26.

Chicago—Mary S. McLaren vs. G. E. Woodhouse.....	\$ 263
Hamilton—Brantford Carriage Co. vs. O. A. Horning....	3,420
Prescott—Letitia Gray vs. Ed. & J. C. Smith.....	4,275
Sunnidale—J. McBride vs. A. Warner.....	267
Toronto—Lena Bradley et al vs. Jane E. Abercrombie, \$776; H. G. Clark vs. A. & M. M. Coghil, \$418; J. Henry vs. W. C. Hewish, \$952; T. S. Stayner et al vs. J. C. Johnston, \$1,900; W. Webley & Son vs. R. McVittie, \$509; W. W. Greene vs. R. McVittie, \$500; Wolff, Dyer Co. vs. Ontario Brick Paving Co., \$2,600; G. Gooderham vs. H. Webb, \$30,416; Knox College vs. C. & M. D. Weeks, \$1,590.	

September 27.

Bothwell—T. McAuley vs. T. D. Hodgins & Co.....	\$ 253
Chapeau—Mary E. Dunlop, exrs. vs. Jas. Hennessy....	327
Gwillimbury W Tp—Freehold L. & S. Co. vs. W. Leach....	2,500
Hullett—Molsons Bank vs. P. Kelly.....	4,507
Ingersoll—R. McNiven vs. T. Dougan.....	2,511
London—Mutual Life Ins. Co. vs. P. Slaght et al.....	500
Milford—G. S. Clarke vs. D. D. McKibbin.....	1,807
Montague Tp—Molsons Bank vs. J. Hutton et al, exrs....	5,993
North Bay—A. Fraser vs. J. Ferguson.....	1,480
Parry Sound—Sloan & Crowther vs. J. & E. Malkin....	650
Ridgeway—W. R. Brock & Co. vs. R. Davidson.....	3,352
Sudbury—M. L. Schloman vs. H. Kert.....	500
Toronto—Grange Whol. Supply Co. vs. R. Y. Manning (Dmgs.) \$20,000; R. H. R. Munro vs. W. R. Saunders et al, \$545; George Bros. vs. E. E. Slaght et al, \$1,700; J. Goldie et al vs. R. J. Stark, \$310.	
Toronto Junct.—E. E. Smith vs. E. D. Moyer.....	533
Wellesley—J. A. Becker vs. C. D. Becker.....	432
Windsor—W. J. Kyle vs. T. Clark.....	250

September 30.

Brantford—W. E. Murray vs. A. B. G. Tisdale et al....	621
Etobicoke Tp—Can. Mut. L. & I. Co. vs. H. & E. A. Mosher, \$854.	
Gloucester—N. C. Sparks vs. J. & H. A. Goodman.....	900
Ottawa—J. H. Burland vs. G. B. Bradley, \$1,000; N. C. Sparks vs. W. & F. H. Tremble, \$1,800.	
Southwold—H. Campbell vs. Mary Campbell.....	318
Toronto—G. B. Dickinson vs. B. W. Cherry et al, \$2,572; J. Dill vs. H. Godson, \$416; Union L. & S. Co. vs. J. Mackerrow, \$4,270; G. H. Parker et al vs. J. McSherry et al, \$900.	
Toronto Junct.—London & Can. L. & A. Co. vs. R. C. Cummings et al, \$2,581.	
Wollington Co—Farmers' Bank vs. L. Sargent et al.....	479

WRITS ISSUED, MANITOBA.

September 25.

Banff—Ames Holden Co. vs. L. C. Fulmer & Co.....	254
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September 30.

Winnipeg—J. McGregor vs. Duncan McGregor.....	2,880
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WRITS ISSUED, B. C.

September 25.

Victoria—E. Harris vs. Edwin Harris, jr.....	495
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JUDGMENTS RENDERED, PROVINCE OF QUEBEC.

September 24.

Montreal—H. Lemire agt. J. L. Barre, \$374; N. Laporte agt. Dme. Felix David, \$323; Montreal Diocesan Theological College agt. M. A. Joyal, \$275; F. J. Bisailon agt. Josephine Proulx et al, \$254.	
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September 25.

Montreal—D. Onimet agt. Dme. E. D. Gauthier.....	758
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September 26.

Boston—Hawkins & Delfield agt. H. Bishop.....	\$2,500
Granby—M. Blount agt. John Lincoln.....	1,399
Laprairie—D. Galarneau agt. Dme. J. B. A. Charlebois....	380
Lorette—R. Turner agt. A. H. Palardeau.....	1,178
Montreal—J. P. Whelan, et al agt. R. Cowans et al, \$2,005; C. X. Tranchemontagne agt. V. Gauthier, \$291; J. Green-shields agt. D. H. Henderson et al, \$4,986; C. F. Lalonde agt. T. Lanctot, \$820; Metropolitan Mfg. Co. agt. Dme. Jas. Youngheart, \$262.	
Oxford—M. Read agt. F. Olivier.....	735
Sherbrooke—P. W. Nagle agt. J. T. L. Archambault....	850

September 27.

Drummondville—C. X. Tranchemontagne agt. V. Gauthier, \$291.	
Montreal—A. Meunier agt. M. Besner, \$288; J. O. Pelland agt. Sang Kee, \$506; T. Hughes agt. Dme. Annie Nolan, \$400.	
St. Henri—E. Baribeau agt. E. Domphouse.....	280

September 30.

Montreal—D. Oulmet agt. Dme. Aurelie A. Lasisseraye, \$758; C. L. Letang et al agt. A. D. Turcot, \$472.	
Stanford—E. D. Boisclair agt. O. Hamel.....	261
Alliston—With regard to Judgment reported on 24th ult.—Bank of Hamilton agt. P. D. Kelly & Son et al—plaintiffs' solicitor state action was begun on request of Messrs. Kelly in order to determine the liability with several others in the matter.	

Aylmer—D. Liddle agt. B. & Emeline Brown.....	254
Baden—G. D. Emery agt. E. & H. J. Weiler.....	205
Flamboro W. Tp—Cathie. Fisher agt. Frances Webster et al, \$366.	
Toronto—C. Ware agt. A. L. & Sarah A. Willson.....	400

JUDGMENTS RENDERED, PROVINCE OF ONTARIO.

September 24.

Alliston—Bank of Hamilton agt. P. D. Kelly & Son et al, \$1,785.	
Angusta Tp—W. Miskelly agt. G. McNish et ux.....	1,619
Cornwall—J. T. Kirkpatrick agt. J. & Elzth. McLennan....	1,057
Owen Sound—A. E. Pavey & Co. agt. Watson & Co.....	282
Sarnia—W. B. Forbes agt. W. G. Harkness.....	457
Toronto—R. Auld et al agt. S. A. Price.....	265
Welland Co—W. M. Hendershot agt. The W. S. Frazer Wood Mfg. Co. of Ont. Ltd., \$1,249.	

Note—Judgment under date 19th inst. agt. Wm. Hart, jr., favor Acct. Supreme Court, is simply a foreclosure on land.

September 25.

Deseronto—Bank of Montreal agt. T. W. Simpson.....	327
Fort William—J. Labatt agt. P. Manion.....	333
London—M. Langmuir Mfg. Co. agt. M. Scarrow (Settled)	596
Toronto—Toronto Gen'l Hospital agt. W. Jones.....	545
Walkerton—D. McDonald agt. A. D. Thoratton, \$560; C. Wagner agt. Adam Wagner, \$478.	

September 26.

Dundas—N. Jeffrey agt. D. A. Watson.....	\$ 698
Etobicoke Tp—M. E. Mills agt. A. Johnson.....	903
Ottawa—T. Raphael, admr. agt. D. F. O'Connor, jr.....	697
Toronto—Armstrong & Cook agt. J. F. Hambly, \$472; Building & Loan Assn. agt. W. Reid, \$2558.	

September 27.

Guelph—Lehigh Valley Coal Co. agt. J. A. Nelles.....	1,055
Huntley Tp—T. Richardson agt. Jane, John & Hugh Montgomery, \$1,177.	
Port Hope—Ambrose Winslow Brew. & Malt Co., Ltd. agt. W. H. Little, \$250.	
Sudbury—O'Keefe & Co. agt. Hart & Meehan.....	654
Toronto—N. Allen agt. F. C. Crumpton, \$725; Peoples L. & D. Co. agt. R. A. Dickson, \$3,857; F. W. Barrett agt. W. W. Park, \$690.	

JUDGMENTS RENDERED, MANITOBA.

September 25.

Conmore—A. C. Newsom agt. E. Re Rarinboirille.....	\$1,221
Wentworth—Arthur Miers, G. S., assignment to J. H. Livingstone, for \$389.	

September 27.

Winnipeg—J. A. Girvin agt. John McDonald.....	1,170
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JUDGMENTS RENDERED, BRITISH COLUMBIA.

September 26.

Vancouver—T. Crompton agt. A. Ammon.....	\$1,019
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September 27.

New Westminster—Mary E. McMartin agt. J. A. McMartin, \$315; Vancouver L. & S. Cor. Ltd. agt. H. Yoddall, \$348.	
Union—G. Cassady & Co. agt. A. D. Williams et al....	1,015

JUDGMENTS RENDERED, N. B.

September 30.

Millstream—J. E. MacAulay, G. S. for.....	\$1,310 & \$1,735
St. John—Dean Bros., Grocer, for \$698; F. W. Mullin et al agt. St. John Rubber Co., \$500.	

CHATTEL MORTGAGES, PROVINCE OF ONTARIO.

September 24.

Brantford—Jennie & W. C. Ashbury to H. Shaw.....	900
Hamilton—S. W. Grant to J. M. Lottridge.....	1,000
Hamilton—Magdalena Hahn to J. Gompf.....	750
Morrison Tp—W. H. Hughes to Tisdale & Wade.....	93
Orillia—W. H. Croker to Dominion B. & L. Assn.....	1,800
St. George—W. Snoball to J. P. Lawrason.....	511
Sandwich W—A. Rankin to D. Dougall.....	1,551
Toronto—Grip Ptg. & Pub. Co. of Toronto to J. L. Morrison et al, \$1,500; Manchee, Adamson & Wilson to F. D. Manchee, \$1,148, \$1,500 & \$1,145.	

September 25.

Brampton—G. Tye to Hannah Vodden.....	\$ 800
Flamboro E. Tp—J. Leckie to W. R. Leckie.....	1,323

Our inducements.

A Good Article
At a Fair Price

OUR CELEBRATED BRANDS

- "Cable Extra,"
- "Mungo,"
- "El Padre," and
- "Varsity."

Are as staple as flour, sell readily and always demand. Millions of each brand sold annually; sales constantly increasing.

S. DAVIS & SONS

The Largest Cigar Manufacturers in the Dominion.

THE ELECTRIC Oil AND Gas Stove Works,

I. BLOCK, Proprietor.

No. 295 Pearl St., - New York.

Between Beekman and Fulton Streets.

Grey Co—Owen Sound Stone Co. to Molsons Bank.....	24,475
London—W. Lawrence to F. T. Trebilcock.....	2,167
Newmarket—Chas. Lundy to Ontario Bank, \$6262 and	3,131
Owen Sound—W. & R. Campbell to J. Beatty.....	585
Ottawa—MacDonald Bros. to Glover & Brais.....	2,630
Peterboro—R. I. Winch to S. L. Fife.....	500
Toronto—J. H. Britton to G. Britton, \$500; E. H. & Minnie L. Duggan to E. Gegg, \$800.	
Woodstock—Mrs. Eleanor Garnett to L. A. Gurnett.....	2,800

September 26.

Gosfield—I. Riley to E. Wible.....	\$ 649
Gwillimbury Tp E—E. H. Brooks to G. Haigh.....	1,000
London—Jennie Walsh to H. McKay & Co.....	686
Mono Tp—Owen Sound Stone Co., Ltd. to Molsons Bank.	24,995
Ottawa—MacDonald Bros. to Tooke Bros.....	1,464
Oxford W—Mrs. Annie E. Wilson to Lucy Hegler.....	4,300
Rat Portage—G. Durham to W. Nickson.....	2,500
Renfrew—Mrs. Mary C. Purvis to W. E. Jones.....	1,855
Toronto—W. R. Reid to T. S. Boyd.....	2,500

September 27.

Erin Tp—Elfie & J. C. McArthur to H. McMillan.....	918
Toronto. Amelia Herington to A. A. Allan, \$756; C. N. Johnson to W. Adams, \$3,592; J. P. McIntyre to Elzth. J. McIntyre, \$1,700; R. Robinson to R. W. Elliot, \$2,342.	

September 30.

Brantford—J. Johnson to A. A. Bixel, \$671; C. Oles to A. Barton, \$731.	
Breslau—H. C. Reising to T. Kuntz.....	\$3,500
Caistor Tp—H. W. Ransburg et al to McClive & Gilleland	854
Saltfleet Tp—W. & A. Whitwell to R. F. Patterson.....	1,000
Toronto—E. Hanlan and wife to G. Gooderham, \$1668; Manchee, Wilson and Adamson to Molsons Bank, \$5,500; G. and J. Statton to W. and C. Staddon, \$607.	
Watford—W. G. Collins to Thomas and Kenward.....	1,955

CHATEL MORTGAGES, MANITOBA.

	September 25.
Calgary—W. H. Boone to H. E. Foster, \$500; Carroll & Co. to M. Fisher, \$500.	
	September 26.
Emerson—W. L. Griffith to Commercial Bank.....	\$2,308
Winnipeg—E. D. Moore & Co. to Union Bank.....	1,497

CHATEL MORTGAGES, B.C.

	September 26.
Victoria—J. Hunter & C. A. Vernon to Joan O. Dunsmuir, \$21,070.	
	September 27.
Vancouver—H. T. Ceperly to A. G. Ferguson.....	1,500

CHATEL MORTGAGES, N. S.

	September 25.
Halifax—Brush & McNellan, for.....	6,141

BILLS OF SALE, N.S.

	September 25.
Halifax—C. F. Furness, agent, for.....	\$ 850
Windsor—Windsor Electric Light & Power Co., Ltd. bill of sale \$28,000 and mortgage \$28,000.	

BILLS OF SALE, N.B.

	September 25.
St. John—Magee & Freeze, tinsmiths.....	\$ 600
Southampton—T. M. Fraser, G. S., for.....	2,000

BILLS OF SALE, PROVINCE OF ONTARIO.

	September 26.
Martintown—D. Kier to W. Munro.....	\$ 500
	September 30.
Breslau—C. Brubacher to H. Reising.....	\$ 500

TESTIMONIAL.

The following testimonial speaks for itself, with all the necessary emphasis:

Sherbrooke, Que., Sept. 26th, 1895.

THOMAS TURNBULL, Esq.,
Comptroller Colonial Mutual Life Association,
Montreal.

Dear Sir: I beg to acknowledge with thanks receipt of your cheque, being payment in full of Policy No. 72, on the life of the late Rev. J. E. Leseard, Ptre. Card, for one thousand dollars, held by him in your Association.

I take much pleasure in recommending your Association to intending insurers.

Wishing your Company every success,

I remain, Dear Sir,

Yours respectfully,

(Signed)

P. J. Am. Lefebvre Ptre.

Executor.

Financial.

Thursday Ev'g., Oct. 3rd, 1895.

It is now tolerably certain that gold shipments from this side of the Atlantic are, over, for a while, at all events. The only countries now in the market for gold

are Germany, where it is needed for the conversion of Prussian bonds, and Russia, who requires it for the new Chinese loan. But owing to the decline in exchange, the commission that would have to be paid here would be greater than the cost of securing gold in the English market, and hence we are not likely to see a resumption of gold shipments from this side for some time to come. As a result the U. S. Treasury reserve has suffered but little, and still stands at \$92,811,328, while the feeling in investment circles is much more buoyant.

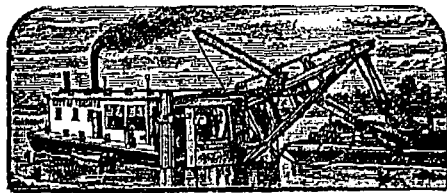
In the money market the principal event has been the placing of the issue of \$3,845,590 in 3 per cent. gold bonds of the city of New York at 100.3177, which means a premium of \$10,629 to the city. These bonds will be shipped at once to London and thus will tend to further ease the exchange market. The movement of currency to the South and West to move the cotton and corn crops continues to increase and the result has been an advance in rates

in New York. Call money in that centre is now 2 per cent. with exceptional transactions at 1½ per cent. Time money is quoted at 3 per cent. for sixty to ninety days, 3½ per cent. for four months on good mixed Stock Exchange collateral. Commercial paper is quoted as follows: Prime endorsed bills receivable at 4 to 5 per cent., choice single-name paper at 4 to 5 per cent., and good at 6 per cent. and upward. In London there is no improvement. Call loans, up to thirty days, are negotiated at ¼ to ½ per cent., and the discount rate on the open market is only 5½ per cent. for three months bills. In this market call money is dull at 4 to 4½ per cent., and 6½ to 7 per cent. is charged for discount.

Liberal offerings of banker's and commercial bills have forced sterling exchange rates down a point and a half since last writing, and they are now below the profitable point for gold shipments, with no prospect of an advance in the immediate future. In New York

M. BEATTY & SONS,

Welland, Ont.



Dredges, Ditchers, Der-
ricks, and Steam
Shovels - - -

Of various styles and sizes to suit any work.

Submarine Rock Drilling Machinery, Hoisting Engines, Suspen-
sion Cableways, Horse-Power Hoisters, Gang Stone Saws,
Centrifugal Pumps,

For Water Sand and Gold Mining, and other contractors' plant.

JAS. G. STEWART, MONTREAL, - - - Agent.

E. A. SMALL & CO.

MONTREAL.

→ Manufacturers of Clothing ←

WHOLESAEL.

FALL TRADE 1895.

OUR TRAVELLERS WILL BE SHORTLY ON THE ROAD.

WILLIS & CO. 1824 ←

Notre Dame St.
MONTREAL.

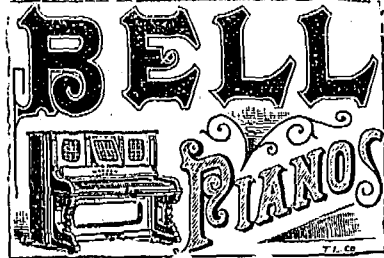
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GOLD MEDAL Bell Pianos & Organs

AND OTHER LEADING INSTRUMENTS OF
AMERICAN & CANADIAN MAKE

Reliable agents wanted in unoccupied
territory.



Wheeler Condenser and Engineering Co.

—Manufacturers of—

CONDENSERS, *
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Double and Tripple Effects

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Offices: 39 & 41 Cortlandt St., - NEW YORK.

Telephone Call "103 Cortlandt."

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TO LET.

That old-fashioned two-storey double
residence, No. 15 St. Genevieve St., Mon-
treal. Apply to

M. S. FOLEY,
Journal of Commerce,

posted asking rates are \$4.87½ to \$4.88½
for long bills and \$4.88½ to \$4.89 for
demand. Actual rates are: Long bills,
\$4.87 to 4.87¼; sight drafts, \$4.88 to
\$4.88¾, and cable transfers, \$4.88¼ to
\$4.88¾. Francs are quoted at 5.19½ for
long and 5.17½ for short; reichsmarks,
95½ to 95¾ for long and 95¼ for short;
guilders 40½ to 40 3-16 for long and 40
5-16 to 40¾ for short. In this market
exchange is easy and ¼ lower. Between
banks rates are 9¼ to 9¾ for sixties,
9½ to 9¾ for demand; 9¾ for cables
and 5-32 to ¼ discount for New York
funds. Over the counter rates were 9½
to ¾ for sixties, 9¾ to ¾ for demand.
10 for cables, and par for New York
funds. Silver is firmer in London on a
brisk demand from China and prices have
advanced to 30. 11-10d. In New York
large commercial bars sell at 67 to 67½c
and government assay at 67¼ to 68c.

The stock market has been in purely
professional hands all week, and a series
of declines, followed by more or less
marked reactions, has resulted. Business
has been dull and unexciting, and the
volume of sales comparatively light. The
principal objects of attack were the three
street railway stocks which were hamper-
ed persistently by the bears, only to react
the moment their efforts were relaxed.
Canadian Pacific continues to gain ground
and reached 62 at the close. There was
some speculative dealing in Banque du
Peuple, and it closed at 20 on reports of a
possible resumption. The usual quiet in-
vestment demand prevailed in the other
bank stocks, and in the industrials there
were sales of Montreal Cotton at 125, of
Dominion Cotton Co. at 130, and of Colored
Cotton at 65. The following are the trans-
actions of the week as per Chas. More-
dith & Co., stock-brokers:—

BANKS.	Shares.	Highest.	Lowest.	Last Year
Montreal.....	14	223½	223	224½
Commerce.....	15	138	137	140¼
Jacq. Cartier.....	102	100	100	115
Merchants.....	64	169	168	167½
Peoples.....	64	20	12	....
Union.....	111	100	100	....
MISCELLANEOUS.				
Cable.....	575	168¾	162	144½
Can. Pacific.....	1203	62	59¼	....
Gas.....	1570	204	202	132
Mont. Street Ry.....	1116	209¼	208	159¼
New do.....	2140	208	205	154
Toronto Ry.....	862	83½	81¼	....
Bell Tel.....	5	160	160	154
R. & O.....	50	95	95	80¼
Telegraph.....	330	166	166	151¼
Duluth Pref.....	150	15	15	....
Duluth Com.....	500	7½	7	....
Mont. Cotton. Co	123	125	124	135
Dom. Cot.	152	130	130	....
Col'd Cotton.....	50	65	65	....
Col'd Cot. Bd's..	\$4000	99¼	99½	99

MONTREAL CLEARING HOUSE.

Total for Week End-	Clearings.	Balances.
ing Oct. 3, 1895.	\$11,732,590	\$1,981,202
Corresponding		
Week of 1894.....	13,321,508	2,252,546
" " 1893.....	11,462,253	1,760,761
" " 1892.....	16,111,354	2,616,133

Actual Perpetual Motion Realized.

May not be possible for some time to come, but the nearest approach to a perfect shoe for all sizes, ages, sorts and conditions of human beings, is being realized by all who wear

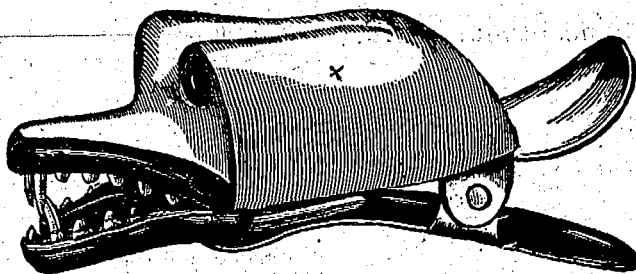


Goodyear Welted ** SHOES.

I. B. Abrahams, 251 Centre St., NEW YORK.

Patentee and Manufacturer of

Small Animal Headforms, Claws, Eyes, etc.



I beg to inform the trade that with increased space and facilities I am prepared to furnish the **FUR TRADE** with genuine RUBBER SKULLS as cheap as those of poor material and inferior finish. Being the patentee and first maker of Rubber Headforms, I can give the trade the benefit of my experience. Will cheerfully submit samples to convince you of these facts. Above is a cut, full size, of one of the designs I manufacture.

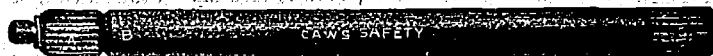
CAW'S "SAFETY" FOUNTAIN PEN

Can't leak any way you carry it. Can't blot or dry up.

F. C. BROWN'S PATENT, FEB. 12, 1895.



VIEW OF PEN READY FOR USE. TWO-THIRDS ACTUAL SIZE.



VIEW OF PEN CLOSED.

A New Fountain Pen on a New Principle.

All the faults of other fountain pens overcome. When through writing, the pen-point is drawn into the ink reservoir, which is corked up tight by the safety cap A, so that it can be carried in any position without leaking; while the pen, being immersed in ink, is kept clean and moist; and when opened will write the instant it touches paper. One twist of the wrist opens it for filling; another twist and it's ready to write. No joints to ink the fingers. No threads to get gummy up. Simple in construction, and perfect in operation.

Caw's Safety Fountain Pen is safe to buy and safe to use. Money refunded if not satisfactory.

CAW'S PEN AND INK CO., 168 BROADWAY New York City.

MONTREAL WHOLESALE MARKETS.

Thursday Evg., Oct. 3, 1895.

Trade continues to move steadily along its accustomed channels without any perceptible increase in volume but with a firmer and more confident undertone. In every branch, except leather and live stock, advances have either taken place or are expected before long, and as it is easier to sell on a rising than a falling market now that the disturbance caused by the fall fairs is over we may look for a freer distribution of goods. Teas continue very firm, as supplies are not coming forward as freely as was expected, especially in lines below 14c. Agents of Japan houses are demanding 1/2c advance on last week's rates, and are not eager to sell even at that. Sugars are also firm, and it is predicted granulated will reach 4 1/2c before the month is out. Iron, steel and the metals are in a strong position owing to the refusal of English houses to book repeat orders at old rates, and a meeting of representatives of the bar iron, cut nail, wire nail, and wire manufacturers is now in session in this city discussing an advance in the schedule. The same can be said of the dry goods trade. The mills have ordered an increase of from 5 to 10 per cent. on nearly every line of Canadian cottons and a rise of from 10 to 15 per cent. in woollens is decided upon, and may possibly be announced this week. In dairy produce the tone is better. Cheese is steady, and as the month's make is light it does not look as if we should see any further lowering in prices. Butter and eggs are both stronger on a better demand. Fruit is scarce and dear, and the first shipment of American apples to London realized top prices. Raw hides are 1/4c lower. Leather is weak, and a good buyer could readily obtain concessions. Live stock have suffered from the heavy drop in England and shippers stand to lose on their latest consignments. Paints, glass and cement are steady on a good jobbing demand. Flour, feed and oatmeal are unchanged. Rubber is easier on heavy receipts at Para. Chemicals are strong, and some notable advances have taken place in England and New York. Wool is very firm and Capes are 1c higher in sympathy with London. Collections continue poor, and remittances are complained of. But it is believed that the next few weeks will show a marked improvement in this respect, and in the meantime failures are few and unimportant, and merchants seem to have confidence in the outlook.

BUTTER & CHEESE.—The butter market is steady, with a fair trade passing both for export and local account and receivers have no difficulty in placing finest fresh September creamery or earlier goods of pleasing quality. But the under grades, of which the bulk of the stock is composed, are extremely dull, and there seems to be no outlet for this class of goods. We quote finest fresh September creamery at 17 1/2 to 18c; earlier makes 16 to 17c. Finest Townships 15 to 16c, fair to good 12 to 14c; Western dairy 11 to 14c as to quality, under grades 6 to 10c. The cheese situation is somewhat nervous and unsettled. Buyers have the situation in their own hands and are able to dictate prices, as the offerings are large. For finest Ontario September 8c is the ruling

ROYAL SCALP FOOD

Price \$1.00
6 Bottles \$5.00 Exp. Pd.



**CURES BALDNESS,
STOPS FALLING HAIR,
CURES DANDRUFF,
RESTORES FADED AND
GRAY HAIR TO NATURAL
COLOR AND VITALITY.
PERFECTLY HARMLESS.
WARRANTED.
CLEAR AS WATER.
NO SEDIMENT. NO LEAD.
SULPHUR OR CHEMICALS**

**ONE HONEST MAN
AND BUT ONE RELIABLE
HAIR FOOD.
NO DYE.**

**We feed the Hair that which it lacks
and nature restores the color.**

THEORY.

ROYAL SCALP FOOD destroys the diseased germs of the scalp and a healthy action is set up. It contains the principal properties of the hair that are necessary to its life without which it will not grow. It fertilizes the scalp the same as you do a field of corn and growth is certain. It invigorates the sluggish scalp, cleanses it and thoroughly eradicates all dandruff, which is the forerunner of baldness. It is the ONLY remedy ever discovered that will restore the life, Beauty and Natural Color to the hair without harm. MAIL ORDERS PROMPTLY FILLED. SEND FOR FREE PAMPHLETS. STATE AND LOCAL AGENTS WANTED.

**ROYAL SCALP FOOD CO.
Box 305, WINDSOR, ONT.**

figure although $8\frac{1}{2}c$ has been paid in the country. Finest Augusts $7\frac{1}{2}$ to $7\frac{3}{4}c$. Townships $7\frac{3}{4}c$. Quebec, September makes $7\frac{1}{4}$ to $7\frac{1}{2}$, at which range 3,500 boxes were sold. Earlier makes 6 to $6\frac{1}{2}c$. The cable is dull and unchanged at $8\frac{3}{8}$ for white and $8\frac{7}{8}$ for colored. Eggs are higher in sympathy with foreign markets. Really fine fresh stock brings 14 to 15c, and held stock 10 to $12\frac{1}{2}c$ as to quality. The demand for beans was slow at \$1.10 to \$1.25 per bushel for choice hand-picked in car-lots. The market for potatoes was moderately active and steady at 35c to 45c per bag. In hops business continues of a jobbing character at 8c to 10c for new, and at 8c to 9c for old per lb., as to quality. The market for tallow is steady at 6c to $6\frac{1}{2}c$ for prime refined, and at 5c to $5\frac{1}{2}c$ for lower grades.

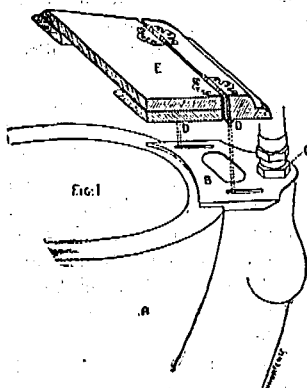
CHEMICALS.—A strong market can be reported although prices have not advanced here as yet. Cream of tartar, tartaric acid, glycerine and caustic soda are all higher abroad. The following advances have been made in New York: Aniline oils, in drums of 800 lbs, advanced to 18c; aniline salt, crystals, prime white, in cases of about 224 lbs, advanced to 12c. Chloride of barium, advanced to $2\frac{1}{2}c$ for casks of 1,000 lb and 3c for barrels. Chloride of zinc, granulated, pure white, advanced to 8c for barrels; of 600 lbs, and 10c for cases of 200 lbs. Hyposulphite of soda, prime white German, advanced to \$2.10 for casks and \$2.25 in kegs. Benzoic acid, prime German, ex toluol, 55c in pound cartons and 50c in bulk in cases of 221 lbs. Permanganate of potash, pure, 20c for large crystals in kegs, 19c for small ditto. Sulphocyanide of barium, 13c in barrels. Latest London quotations are: Acids—Citric acid 1s $1\frac{1}{2}d$ a 1s $1\frac{1}{2}d$; oxalic, $3\frac{3}{4}d$, tartaric foreign, 1s $\frac{1}{2}d$; English, 1s 1d. Cream of tartar, first crystals, 95s; powdered, 95s. Alum, lump, 5s $4\frac{1}{2}d$ to 5s 6d powdered, 5s 9d to 5s $10\frac{1}{2}d$. Arsenic lump, 28s; powdered in barrels, 15s 3d. Benzole, 50 per cent. 1s; 90 per cent. 1s. Bleaching powder, Union price \$7.5s. Borax, crystals, £19 10s; powdered, £20 10s. Camphor, refined, 2s 4d. Potash chlorate, $4\frac{1}{2}d$; bichromate, $4\frac{1}{2}d$; prussiate, 8d. Sal acetos, 5d; ammoniac, firsts, 30s; seconds, 27s; Soda, ash, $1\frac{1}{2}d$; crystals, 48s; ex-ship; caustic, 70 per cent., £7 15s; Sulphate of copper, £16 to £17. Ammonia 24 per cent, in bags, London, £8 17s. 6d. Sugar of lead, 25s; English 81s.

CEMENT AND FIREBRICKS.—A good jobbing business at unchanged prices can be reported for cement. No large lots have changed hands and the supply is ample for present demands. The arrivals of the week are 8,300 brls Belgian, 2950 brls English and 35,000 fire bricks. In small lots we quote \$1.90 to \$2.05 for British cement and \$1.80 to \$1.90 for Belgian. Firebrick move out slowly at \$15 to \$21 per M as to brand.

DRY GOODS.—The week has been notable for a number of advances ranging from 5 to 10 per cent in the mill values of grey and white cottons and in certain lines of colored goods such as shirtings, denims and flannelles and in two or three lines of prints and the wholesale houses have been notified that if the price of raw cotton continues to rise further advances may be expected. In the city trade has been dull; as it usually is at this period, when it is too early to buy winter goods and too late for fall. Travellers out on the road are doing fairly well, and sending in good sorting up orders, but money is still a source of complaint. Everyone says there will be plenty of money next month, but no one seems ready to pay up now. Still there are no failures to speak of, and merchants generally speak hopefully of the outlook. An advance of 10 to 15 per cent in prices of flannels, tweeds and underclothing is expected to be announced at any moment.

PATENT FOR SALE IN CANADA.

P. J. CAHILL'S PATENT ADJUSTABLE UNIVERSAL CLOSET SEATS.



(Cast Brass, Nickel Plated.)
PATENT ATTACHMENT FOR SIPHON JET CLOSET.

REFERENCES TO LETTERING ON ABOVE FIGURE.—A, indicates section of Bowl; B, indicates patent Attachment applied to Bowl; C, indicates Locknut securing Attachment to Bowl; DD, indicates Screw Bolts going through slots in attachment to secure Back of Seat to same; E, indicates section of Seat and Cover.

This patent for Canada is for Sale Reasonable.
No. 522,253, Patented July 3, 1894.

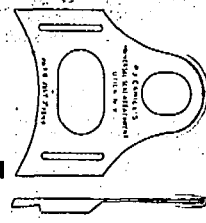
Fastening directly to bowl with lock nut, in one minute's time. Adjustable to fit Washout Bowls Nos. 1, 2 or 3. Special prices for one dozen or more seats sent by freight.

PATRICK J. CAHILL,

Inventor and
Sole Owner.

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WHOLESALE CLOTHIERS,

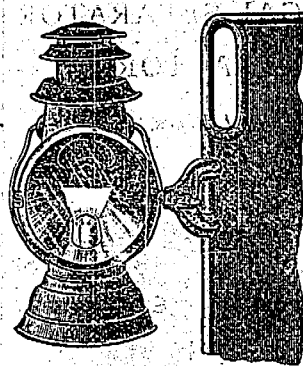
256 St. James Street, - - - MONTREAL.

FRUIT.—Fruit is in small supply with the exception of apples, and prices generally are higher. California peaches sell at \$1.25 per box, and are scarce. Jamaica oranges bring \$6.50 to \$7. Bananas are higher at 75c to \$1. Lemons are very dear. For boxes \$10 to \$11 is asked, and poor quality Malagas bring \$12 to \$14 per case. New figs bring 11 to 13c per pound. Pears are very scarce. Canadian in baskets bring 50 to 60c. Onions are worth 75 to 80c per crate for Spanish, and \$1.75 per barrel for Canadian. Apples are easy at \$1.25 to \$1.75 per barrel for assorted kinds and \$2 to \$2.50 for Fameuse and Snows. Sweet potatoes run from \$8 to \$8.25 per barrel. London advices say that the first consignment of American apples received brought top prices. Greenings sold for 11s 9d per barrel, Baldwins 16s, King Tomkyns, common, 14s, and the best grades of that variety at 22s 6d. The demand was good throughout.

FLOUR & GRAIN.—Business is active at steady prices and a lot of 1500 sacks Manitoba patent sold on London account at an advance of 1s. Local and country trade continues brisk. We quote winter wheat patents \$4 to \$4.25, spring wheat patents \$4.15, straight roller \$3.50 to \$3.75, and Manitoba strong bakers \$3.90 to \$4. Oatmeal is quiet and unchanged at \$3.60 to \$3.70 for standard. The demand for feed is good and the market rules active and steady at \$14.50 to \$15.00 for bran, \$16.50 to \$17 for shorts and \$20.50 to \$21.50 for mouillie. The local grain market is quiet and unchanged. There is a demand for peas for export and sales of five cars for future delivery were made at 64½c. There was also some enquiry for buckwheat and offers of 45½c were made without effecting sales. Cable advices to the Board of Trade were as follows: Cargoes off coast, wheat, dull; maize, quiet. Cargoes on passage and for shipment, wheat, weak; maize, easy. English country markets, wheat partially 6d to 1s dearer. Liverpool, spot, wheat, easy; spot maize, easier. Liverpool futures—Wheat is steady; 5s ¼d October, 5s 2d December, 5s 2½d January, 5s 3½d February; maize, steady; 3s 4½d October, 3s 4½d December, 3s 8d January, February and March. Minneapolis first bakers' flour, 18s 3d. Paris wheat, 18.75 October; 19.25 November. Flour, 43.25 October and November. French country markets, strong.

FISH.—The movement in dried and salted fish is much better and the tone of the market is firm in all varieties. We quote Cape Breton herring \$5 to \$5.25, Labrador \$4.25. Nova Scotia \$4 to \$4.50, Green cod \$4.25 to \$4.50 for ordinary and \$5 to \$5.50 for large. Labrador salmon \$12.50 to \$13, British Columbia \$10 to \$11.

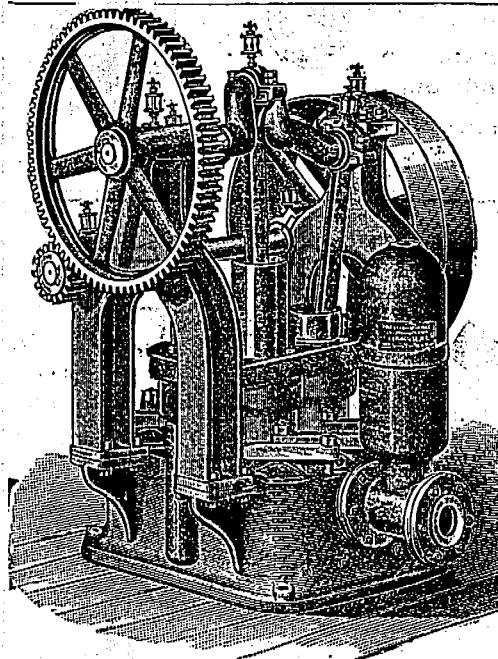
GROCERIES.—A fairly active business can be reported in the leading staple groceries. Teas are very active, although the distribution to the country is not large. Agents of Japanese and Chinese houses have been free sellers at good prices and are now disposed to hold for a ¼c advance on the prices ruling in the earlier part of the week. In first hands teas are high. Supplies, more, especially of teas below 14c in value are not coming forward as expected and Chicago is intercepting what do arrive. Agents will not repeat orders at last week's figures and the situation is a strong one. In Japan the tea season may now be considered as virtually over, and although a fair stock is still held by the tea men, the quality, owing to an exceptionally wet summer, has greatly deteriorated, and only a small proportion of what remains unsold can be considered as satisfactory for export. The third crop has been an unusually plentiful one and in both leaf and cup showed better value than the second pickings, whilst the first crop, this season, was purchased at altogether too high a price to meet with success on the selling markets. Medium and low grades have been very



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POOR or too HOT or too HIGH.
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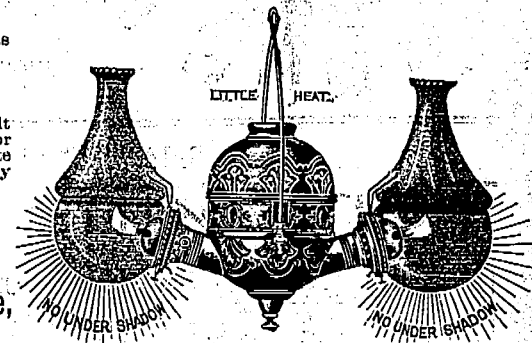
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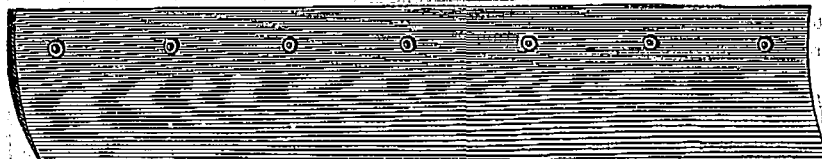
J. U. Bauchelle, Mgr.



dear throughout, and out of all proportion in value as compared with the finer descriptions. London advices also report a further reduction in the estimates of futuro arrivals of Ceylon teas and predict a better market though it remains to be seen whether this view will be modified when Indian auctions are heavier than at present. Common teas this week must again be quoted quiet ¼d dearer. Sugars are very firm, although no change in

quotations has been made as yet. Refiners will not quote twenty four hours ahead and predict that granulated will be 4½c before the 1st November next. At present 4c to 4.1-16c is the price, which is ½c below New York where the quotation is 4.7-16. Yellows run from 8c upwards. The producing centres are firm. Advices from Manila say that buyers are eagerly taking up low grade Manila extra (about No. 9 D. S.) at \$3.56¼ per pecul; but con-

Nine-Tenths of all the Staves Manufactured in this Country are Cut with our Knives.

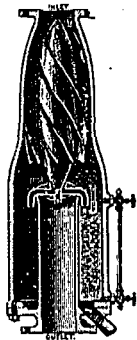


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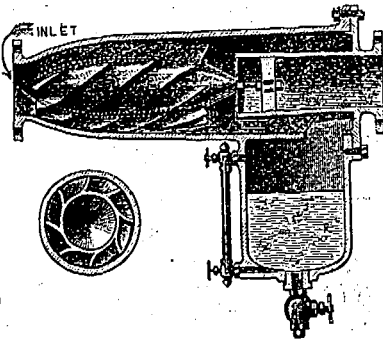
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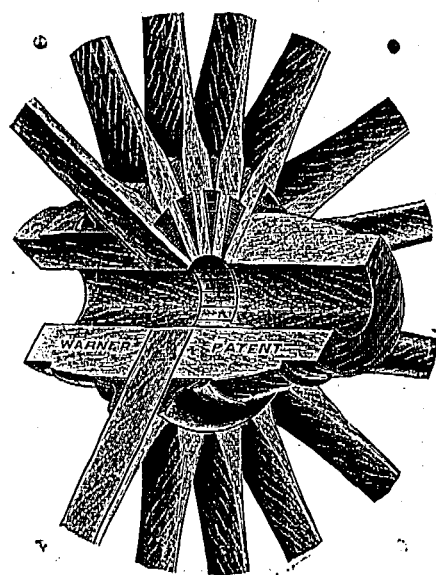
Horizontal Separator.

The market is not so firm and that prices will drop with the close of navigation. On spot prices are \$10.50 to \$11 for No. 1 and \$10 for No. 2 per ton. Purchases of No. 1 hay have been made on Toronto account at \$12 to \$12.50 per ton, delivered. At country points No. 2 hay has sold at \$8.50 to \$9, and No. 1 at \$9.50 to \$10 per ton, f.o.b. cars, as to position. Cable advices this week were firmer in tone, and note an advance in prices in some cases. At Glasgow Canadian hay is quoted at 70 to 72s, London at 69s 6d, Liverpool at 66s, and Bristol at 55s.

HIDES & LEATHER.—The market for hides is somewhat weaker and tanners have succeeded in bringing down prices to 9¼, 8¼ and 7¼c for sorted, cured, and inspected, although dealers still have to pay 8½, 7½ and 6½ to butchers. A new departure has been adopted in lambskins which in future will be sold at 6c per lb. instead of at 50c per skin regardless of size. Calfskins are easy at 7c. Horse hides run at \$1 to \$1.50. In leather the market is extremely quiet and the expected spurt in buying at the commencement of the month has failed to materialize. Prices are nominally unchanged, but a free buyer could readily obtain concessions. During the week a lot of 500 sides best No. 2 Spanish sole was bought on p. t. at a figure considerably under nominal quotations. Holders are getting nervous at the entire absence of demand and are ready to cut figures to secure trade.

IRON & METALS.—The bar iron, cut nail, wire nail, and wire manufacturers are in session in this city and it is expected that some advances in prices will be declared, although none have been announced as yet. In the general market the tone is quiet, although the upward tendency in England and the refusal by British ironmen to repeat orders at old prices renders wholesalers very firm in their ideas. For the first time in many weeks there is not a single alteration to note in our prices current and the market may be classed as quiet but steady with a buoyant undertone. In the United States another quiet week has been recorded in the iron and steel market and there has been little of the flurry noticed several weeks ago. In the most rushing lines business is quieter than it was some weeks ago, while in others things seem to be going along leisurely. At the same time nothing like weakness is shown in any branch, as prices remain about where they were at last report. Bessemer is about the only line in which holders are willing to make concessions, and even there buyers get but few favors. It is stated that a lot of Bessemer pig held for speculative purposes at high figures, was pushed on the market just at the point where prices came to a standstill. The consequence was a lull in trade and prices being arrested in their upward course became a trifle weaker. This loose iron, however, has been taken up and it is predicted that the balance of the year at least will see no further weakness. It is admitted on all sides that the trade in general will not be benefited by a further upward movement of prices. Both sides of the market seem satisfied to let figures stand where they are in many lines, while a few still show prices that can hardly be maintained.

LIVE STOCK.—Discouraging cables from England and the announcement that at the prices ruling shippers would lose £2 to £3 per head, demoralized the market here. Prices declined ¼c per lb. Choice export cattle brought 3¼c per lb. Fair cattle sold at 2¼c to 3c, and common to inferior grades at 1½ to 2¼c per lb, live weight. There was a good demand for sheep and lambs, and trade was fairly active at steady prices. Shippers paid 3c to 3¼c per lb. live weight, and butchers bought sheep at \$2.50 to \$4.50 each and lambs at \$1 to \$3.50. Calves met with a good sale at \$8 to \$10 each for choice, \$6 to \$8 for



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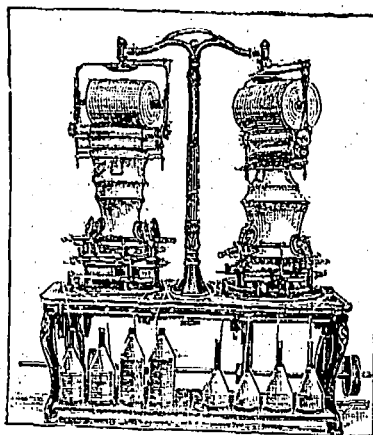
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tractors are firm in refusing to name a figure at which they will do business. In the provinces near Manila locusts are doing considerable damage to the cane. Taal is strong at \$2.00 per pecul. Illoilo: Assorted superior in eights is nominally worth \$3.25 per pecul; no supplies. Dried fruits are dull and it is impossible to quote bean prices as yet. Import orders have very small and prices are expected to rule low. Nothing will be done until the arrival of the "Escaloina" on or about the 10th inst.

There is no change in canned goods. The trade is pretty well supplied, and prices are the same as those quoted in our last report. Corn in round lots ranges from 75 to 85c. Tomatoes run from 71c for French local packs up to 80 for choice Ontario.

HAY.—Reports on the hay market are conflicting. Some dealers claim that there is a stronger feeling and that prices are fully \$1 higher, while others insist that

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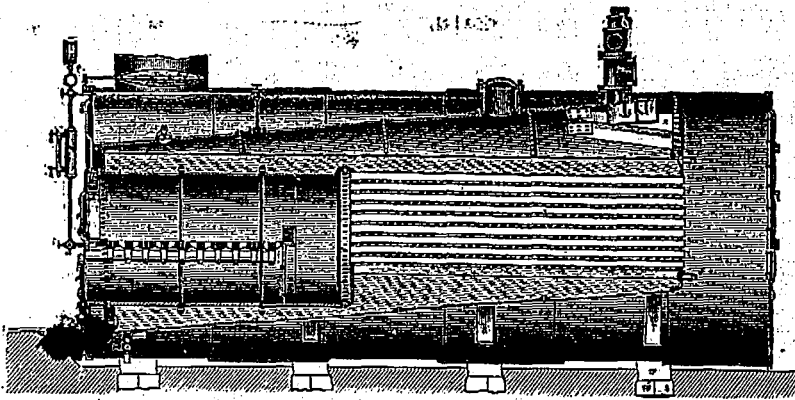
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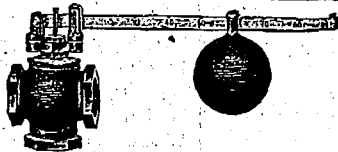


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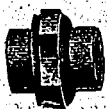
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good, \$4 to \$6 for fair, and \$2 for inferior. Cables from Liverpool say that the depression in the cattle market continues on account of the extreme heat, and prices show a further decline of $\frac{1}{2}$ to 1c per lb., as compared with last week. Trade was very bad, and the finish was one of the worst known. Choice Canadian steers were quoted at 10c, and in some exceptional cases 10 $\frac{1}{2}$ c was realized. States were quoted at 11 $\frac{1}{2}$ c. Sheep were also weaker, and values show a reduction of 1c per lb. on outside figures, best being at 12 $\frac{1}{2}$ c, as against 12 $\frac{1}{2}$ c to 13c a week ago. A private cable from London quoted cattle at 10c and sheep at 12c.

PROVISIONS.—There is no change in the provision market. Canadian short cut moves quietly at \$14.50 to \$15 for clear and \$16 to \$16.50 for mess. Smoked meats move fairly at 9 to 11c for city cured hams and bacon. Lard 9 $\frac{1}{4}$ to 10 $\frac{1}{4}$ in pails and 7 $\frac{1}{4}$ to 7 $\frac{3}{4}$ for common refined. Cash quotations on provisions at Chicago closed—Pork, \$8.25 to \$8.37 $\frac{1}{2}$; lard, \$5.82 $\frac{1}{2}$ to \$5.85; short ribs sides, \$5.37 $\frac{1}{2}$ to \$5.50; dry salted shoulders, \$5.75 to \$5.87 $\frac{1}{2}$; short clear sides, \$5.02 $\frac{1}{2}$ to \$5.75. In futures pork was easy and closed 5c lower at \$8.25 October, \$9.45 January, \$9.07 $\frac{1}{2}$ May. Lard was irregular, closing at \$5.82 $\frac{1}{2}$ October, November, \$5.80 January, \$5.95 May. Short ribs closed at \$5.40 October, \$5 November, \$4.82 $\frac{1}{2}$ January. A weaker feeling prevailed in the Liverpool provision market. Bacon declined 6d to 31s 6d to 34s, and lard 8d to 0s. Pork was steady at 58s 9d.

PETROLEUM.—The market is quiet at unchanged prices. We quote American oil in car lots, prime white at 16 $\frac{1}{2}$ c, waterwhite at 18c and astral at 19c. In small lots 1 cent more. Canadian oil 14 $\frac{1}{2}$ c in car lots and 16c in single barrels. Benzine sells at 14 $\frac{1}{2}$ to 16c for Canadian and 23c for American.

PAINTS, OILS & GLASS.—There is very little to say about paints and oils. The country shows have interfered with trade and the spurt of last week has hardly been maintained. Leads are firm but no higher. Glass is well held and stocks are in good shape. In the oils, castor oil is higher abroad. Linseed has declined to 59 to 60c for raw, and 62 to 63c for boiled. Turpentine is lower at 42 to 43c.

RUBBER.—Owing to heavy receipts at Para there is only a fair demand for rubber, as buyers are taking only what they actually need expecting a decline in values before long. Latest Para cables quote island fine 5,600 rels, coarse 8,100 rels, exchange 10 $\frac{1}{2}$ d. The English market closed at 38d @ 38 $\frac{1}{2}$ d. All good grades of central Americans sell readily. Africans are in fair demand. We quote cash prices l.o.b. Boston, Fine Para, new, 75 @ 76c; old, 75 @ 84c; coarse new, island, 48c; up river, 58c; Caucho, strip,

SURETYSHIP.

The only Company in Canada confining itself to this business.

The GUARANTEE Co. OF NORTH AMERICA.

Capital Authorized, - - - - \$1,000,000
Paid up in Cash (no notes) - - 304,000
Resources, - - - - 1,225,572
*Deposit with Dom. Gov't, - - 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of One-half per cent. per annum is reached.

This Company is under the same experienced management which introduced the system to this continent over thirty years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$1,140,000 have been paid in Claims to Employers.

President and Managing Director:

EDWARD RAWLINGS.

Vice-President, - - - - WM. J. WITBALL
Secretary and Treasurer, - - - - ROBERT KERR.

SELKIRK CROSS, O.C., Counsel.
RIDDELL & COMMON, Auditors.

HEAD OFFICE:

Domtlnon Square, Corner Metcalfe St., **MONTREAL**

* N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

ESTABLISHED 1862.

THE CANADA JUTE CO.

MANUFACTURERS OF BAGS.

Importers of Twines, Hessians, Pad-dings, Buckrams, etc.

17, 19 and 21 St. Martin Street, MONTREAL.

→BOOKBINDING←

.. AND ..

JOB PRINTING OF ALL KINDS

DONE AT THE

JOURNAL OF COMMERCE.

STOCKS AND BONDS.

	NAME.	Par Val'e.	Capital Sub-scribed.	Capital paid-up.	Rest.	Div. last 6 Ms	Dates of Dividends.	Per Cent Price Oct. 3.	Cash value per S.
BANKS.	British North Am.....	243 1/2	4,866,666	4,866,666	1,338,338	2 1/2	Apr. Oct.	240	584 40
	Can. Bank of Commerce	50	6,000,000	6,000,000	1,200,000	3 1/2	June Dec.	137 1/2	68 63
	Commercial, Windsor..	40	500,000	288,840	95,000	3	.....	105	42 00
	Dominion.....	50	1,500,000	1,500,000	1,500,000	5 & 1	May Nov	262	131 00
	Du Peuple.....	50	1,200,000	1,200,000	600,000	3 1/2	Mch Sep	20	10 00
	Eastern Townships.....	50	1,500,000	1,499,903	720,000	3 1/2	Jan July	135	67 00
	Hamilton.....	100	1,250,000	1,250,000	675,000	4	June Dec	157	157 00
	Hochelega.....	100	800,000	800,000	320,000	3 & 1	June Dec	125	125 00
	Imperial.....	100	1,963,660	1,962,270	1,156,175	4	June Dec	187	157 00
	Jacques Cartier.....	25	500,000	500,000	235,000	3 1/2	June Dec	100	25 00
	Merchants' Can.....	100	6,000,000	6,000,000	3,000,000	4	June Dec	168	168 00
	Merchants' Halifax.....	100	1,100,000	1,100,000	680,000	3 1/2	Apr Feb	159	159 00
	Molsons.....	50	2,000,000	2,000,000	1,800,000	4 & 1	April Oct	175	87 50
	Montreal.....	200	12,000,000	12,000,000	6,000,000	5	June Dec	223	440 00
	Nationale.....	30	1,200,000	1,200,000	80,000	.....	.....	75 1/2	22 98
	New Brunswick.....	100	500,000	500,000	525,000	6	Jan July	249	249 00
	Ontario.....	100	1,500,000	1,500,000	40,000	3	June Dec	83	83 00
	Ottawa.....	100	1,500,000	1,500,000	925,000	4	June Dec	.....	.....
	People's of N. B.....	150	180,000	180,000	115,000	4	Jan July	158 1/2	158 75
	Quebec.....	100	2,500,000	2,500,000	500,000	3 1/2	June Dec	118	118 00
	St. Stephen's.....	100	200,000	200,000	45,000	3	April Oct	.....	.....
	Standard.....	50	1,000,000	1,000,000	600,000	4	June Dec	164	82 00
	Toronto.....	100	2,000,000	2,000,000	1,800,000	5	June Dec	242	242 00
	Traders.....	100	608,400	608,400	85,000	2	.....	98	98 00
	Union (Halifax).....	50	500,000	500,000	100,000	3	.....	123	61 50
	Union of Can.....	100	1,200,000	1,200,000	289,000	3	Jan July	100	100 00
	Ville Marie.....	100	500,000	479,523	10,000	3	June Dec	73	73 00
	Agri. Sav. and Loan Co.....	50	630,000	626,000	120,000	3	Jan July	.....	.....
	Bell Telephone Co.....	100	3,168,000	3,168,000	800,000	4 1/2	Quarterly	157	157 00
	Brit. Can. Loan & Inv. Co.....	100	1,620,000	395,493	112,000	3 1/2	Jan July	111	111 00
	Brit. Mortg. Loan Co.....	100	450,000	311,978	75,000	3 1/2	July	.....	.....
	Building and Loan Assoc.....	25	750,000	750,000	124,075	3	Jan July	90	22 50
	Can. Colored Cot. Mills Co.....	100	2,700,000	2,700,000	.....	.....	Oct	60	60 00
	Can. Landed & Nat'l Inv't Co	100	2,008,000	1,004,000	350,000	3 1/2	Jan July	114	114 00
	Can. Perm. Loan and Sav.....	50	6,000,000	2,600,000	1,450,000	5	Jan July	155	78 00
Can. Sav. and Loan Co.....	50	760,000	722,000	195,000	3 1/2	June Dec	114	57 00	
Central Can. Loan & Sav. Co.	100	2,500,000	1,200,000	324,007	3	Jan July	122	122 00	
Dominion Sav. and Inv. Co.....	50	1,000,000	935,412	10,000	3	July Dec	83	41 50	
Dominion Telegraph Co.....	50	1,000,000	1,000,000	.....	1 1/2	Jan—Qtly	120 1/2	60 25	
Dominion Cotton Mills Co.....	100	3,000,000	3,000,000	.....	.....	Mar—Qtly	88	88 00	
Farmers' Loan and Sav. Co.....	50	1,057,250	611,430	146,105	3 1/2	May Nov	106	53 00	
Freehold Loan and Sav. Co.....	100	3,223,500	1,319,100	659,550	4	June Dec	134	134 00	
Hamilton Prov. and Loan.....	100	1,500,000	1,100,000	330,227	3 1/2	Jan July	133 1/2	123 50	
Home Sav. and Loan Co.....	100	2,008,000	200,000	175,000	3 1/2	Jan July	135	135 00	
Huron & Erie Loan & Sav. Co.	50	3,600,000	1,337,000	670,000	4 1/2	Jan July	166	83 00	
Imperial Loan and Inv. Co.....	100	840,000	708,558	164,054	3 1/2	Jan July	112	112 00	
Landed Banking and Loan.....	100	700,000	674,381	145,000	3	Jan July	115	115 00	
Lond. & Can. Loan and Ag.....	50	5,000,000	700,000	405,000	4	Mch Sep	114	57 00	
London Loan Co.....	50	679,700	659,050	74,000	3	Jan July	104	62 00	
Lond. and Ont. Inv. Co.....	100	2,750,000	550,000	160,000	3 1/2	Jan July	110	110 00	
Manitoba & North-W. Ln Co.	100	1,500,000	375,000	111,000	3	Jan July	95	95 00	
Montreal Telegraph Co.....	40	2,000,000	2,000,000	.....	2	Jan—Qtly	164	65 60	
Montreal Gas Co.....	40	2,500,000	2,497,704	.....	6	April Oct	202	80 50	
Montreal Street Ry. Co.....	50	1,800,000	1,800,000	.....	4	May Nov	104	104 00	
Montreal Cotton Co.....	100	1,400,000	1,400,000	600,000	4	March—Qtly	123	123 00	
Merchants M'g Co.....	100	600,000	600,000	.....	4	Feb Aug	110	110 00	
Montreal Loan and Mortg.....	25	500,000	500,000	300,000	3 1/2	Mch Sep	130 1/2	32 61	
Ont. Indus. Loan and Inv.....	100	466,800	314,316	100,000	3	Jan July	35	35 00	
Ont. Loan and Deb. Co.....	50	2,000,000	1,200,000	450,000	3 1/2	Jan July	128 1/2	64 25	
People's Loan and Deb. Co.....	50	600,000	600,000	115,000	3	Jan July	40	20 00	
Real Est. Loan Co.....	40	681,000	321,520	50,000	2	Jan July	70	35 50	
Richelieu and Ont. Nav. Co.....	100	1,350,000	1,350,000	250,000	3	.....	91	44 00	
Toronto Electric Light Co.....	100	500,000	.....	20,000	2	Quarterly	160	160 00	
Toronto Street Railway.....	100	6,000	.....	.....	Nil	.....	82 1/2	82 87	
Union Loan and Sav. Co.....	50	1,000,000	679,645	260,000	4	Jan July	114	57 00	
Western Can. Loan and Sav.....	50	3,000,000	1,500,000	770,000	5	Jan July	150	75 00	
Western Loan & Trust Co.....	50	1,000,000	271,000	18,000	3 1/2	June Dec	185 1/2	49 25	

SEASON OF 1895

MANUFACTURER OF THE LARGEST LINE OF Canopy Top Breeches

AND TRIMMINGS ON THE MARKET.

Rochester, N.Y. 20, 20 1/2, 25 & 30

SEND FOR SAMPLES

48c, sheet, 44; balls 54c; Nicaragua scrap, 58c.

Wool.—The market is stronger in sympathy with the London market and were supplies larger more business could be done. There is no Canadian or North-Western wool in the market and only a limited quantity of other sorts. Prices are firm at our quotations. There was a full attendance at the London wool sales all week. Much vigor was shown throughout, and the best prices of the series were readily obtained. The home trade made most of the purchases, taking the bulk of the offerings of cross-breeds, of which there was a much smaller show than usual, and many merinos, especially scoured, French and German buyers operated liberally. Deep combings of good quality especially attracted attention and the competition, therefore, was keen at extreme figures. The purchases for America were most limited owing to the selection of suitable parcels being very small and the high rates ruling. Up to date the takings for American aggregate 1,500 bales. The present series will close October 12.

TORONTO WHOLESALE TRADE.

(Revised by Telegraph).

Toronto, Oct. 3, 1895.

There is little change in the condition of wholesale trade. This is the sorting up

LEHIGH VALLEY CREOSOTING COMPANY,

Office: No. 1 Broadway, New York. Works: Perth Amboy, N. J.

Built in 1886 by the Lehigh Valley Railroad Company.
Leased and operated by the Lehigh Valley Creosoting Co., Incorporated 1887.

Lumber, Piling and Ties treated with Dead Oil of Coaltar (Creosote.) Creosoted Lumber, Piling and Ties Furnished.

Rail Connection at Perth Amboy with Lehigh Valley Railroad, Pennsylvania Railroad, and Central R.R. of N.J. Direct Water communication from New York Bay.

Creosoting is employed successfully in the protection and preservation of Timber used for:

- | | | | |
|--------------|---------------------|-----------------------|-------------|
| Breakwaters, | Floating Elevators, | Underground Conduits, | Buildings, |
| Coal Docks, | Dry Docks, | Foundation Timbers, | Coal Bins, |
| Bulkheads, | Dredges, | Telegraph Poles, | Box Drains, |
| Wharves, | Vessels, | Paving Blocks, | Bridges, |
| Dykes, | Scows, | Cross Ties, | Trestles, |
| Cribs. | Boats, | Fence Posts, | Culverts. |

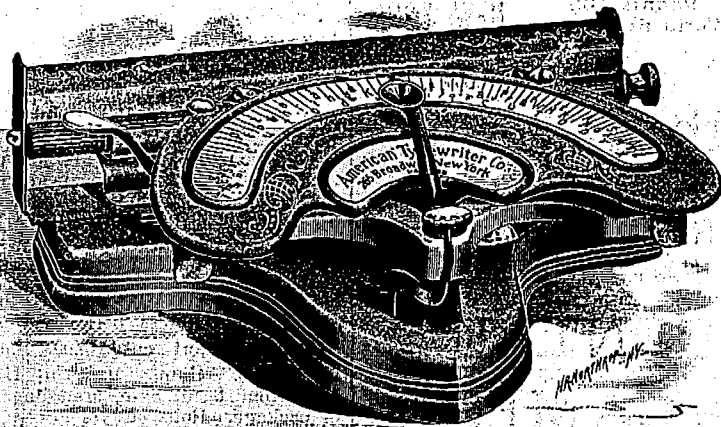
This process is the only one known to be absolute proof against the destruction of marine works by the teredo, and is a sure preventive against rot or decay of timber under any conditions. Recommended by the "Committee on the Preservation of Timber" of the American Society of Civil Engineers, as the most effective process for marine works and timber in very wet situations.

Creosote Oil is not dissolvable in water like metallic salts and the heavy grades made from coal tar will not wash out in running water. Creosoting with COAL TAR CREOSOTE under high pressure, after the proper desiccation and preparation of the timber, is NOT A NEW PATENTED PROCESS. Its success when well done, is certain. Introduced in England over 60 years ago and since thoroughly tested in all parts of the world.

Address: H. COMER, sup't

Lehigh Valley Creosoting Company;

No. 1 BROADWAY, N. Y.



The New Model No. 2 Improved American Typewriter, \$8, IS NOW READY.

The latest model of the first success-low-priced typewriter. Improved construction and better finish. Sold by the makers at prices slightly above the manufacturing cost. Send for catalogue and letter written with it. Agents wanted everywhere.

American Typewriter Co., Broadway & Chambers St., New York City.

Thomas J. Taylor,

Manufacturer of

REAL TORTOISE SHELL,

AND IMPORTER OF

Celluloid & Fancy Ornaments

FOR THE HAIR.

Carries Largest Assortment of any House in U.S.

402 Broadway,

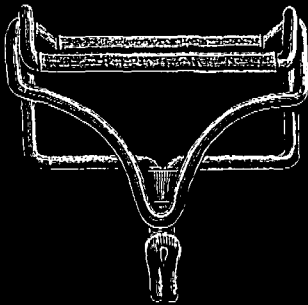
Factory, 239 Centre St. NEW YORK.

period in most lines, but prospects still continue bright. Merchants have only moderate stocks, and are acting cautiously. The tone of the markets is firm, with cottons, woollens and silks at highest prices. There is a little irregularity in the leather trade owing to lower prices for hides. Money continues easy; prime commercial paper is discounted at 6 to 6½c, and call loans on stocks are quoted at 4 to 4½ per cent. The business on the Stock Exchange is quiet, with some of the speculative issues lower. Imperial sold at 187, Cable at 162½, Telephone at 157¼, Incandescent at 110½, Toronto St. Ry. at 82½, C.P.R. at 62, Western Assurance at 106½, Farmers' Loan at 106, Imperial Loan at 112. Dominion Savings at 88.

BUTTER, &c.—Trade quiet, with no particular feature. The best tub jobs at 16 to 17c and large rolls at 14 to 15c. Creamery firm at 21 to 22c for rolls and 18½ to 19c for tub. Eggs steady, case lots bringing 12 to 12½ per dozen. Cheese steady at 8 to 8¼c for small lots.

DRESSED HOGS—Supply moderate and demand slow. Sales at \$5.50.

FLOUR AND GRAIN—Flour is rather firmer with increased enquiry. Sales of straight rollers at \$3.00 to \$3.10. Toronto freights. Patents quoted at \$3.10 to \$3.25, Toronto freights. Manitoba flours nominal. Wheat in better demand and firmer. Red sold at 62c west and white at 63c. Manitoba wheat stronger, with sales of new No. 1 hard at 70c to 71, Toronto freights. Barley dull, with trade confined to feeding lots at 80c to 81c outside. No. 1 is quoted outside



For Durability, Simplicity and perfection, this Brace Buckle stands supreme. It's without teeth and cannot slip. The harder the pull, the tighter it gets. No need to take off the ends to adjust it up or down. A favorite with everyone who wears it, and a seller every time.

DOMINION SUSPENDER COMPANY,

United States, NIAGARA FALLS, Canada

Makers of the best value in \$2.00 \$4.00 Braces on the Continent. SAMPLES on application (arrange paid for proof)

Grade D Mark

Canadian Patent For Sale.

Made by Machine of Best, soft Bessemer Steel: the Heel Calks to be turned over by the Horseshoer.

IF YOU VALUE YOUR HORSES, WRITE TO US!

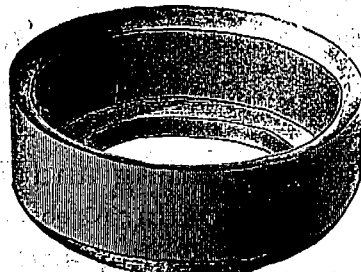
The cost of this shoe is no higher than the ordinary pattern and it is much lighter. The nails are punched in such a manner that the nails cannot be driven in any other but the proper direction.



This shoe combines all the advantages of, and the requirements on a perfect horseshoe without any disadvantages.

The "Anti-Slip" Horseshoe Company, Address: ADAM E. SCHATZ, Pres. Rooms 168 World Building, NEW YORK.

All our work is made from Best Oak Leather Stock
Kendrick Valve and Washer Co. 318 E. Water St. Syracuse, N. Y.



Tubular Well Cups, Oil Well Valve Cups, Deep Well Cylinder Cups, Elevator Cups, Special Cup Leathers to order. Pumps Valves and Plungers, Leather and Fibre Washers. Special Leather Washers to order.
PLUMBERS' SPECIALTIES.

at 39c to 40c. Oats weak, there being sales of white at 23c to 23½c west and of mixed at 22 to 22½c. Peas easy with sales west at 40c. Rye sold at 43 to 44c. Bran dull at \$11.50 to \$15.50. Oatmeal weak at \$3.25 to \$3.40 on track.

GROCERIES—Business fairly active, with prices generally firm. Sugars are firm with granulated selling at 4½ to 4¼c and yellows at 3¼c to 3¼c. Dried fruits steady. Valencias bringing 5½ to 5¼c. New Filiatria currants are offering at 4½ in barrels. Canned goods are firm.

HIDES AND SKINS—The hide market is dull with prices weaker. Cured hides sold at 8¼ to 8½c. Green bring 7½ for No. 1 and 6½c for No. 2. Pelts and lambskins firm, selling at 65 to 70c. Tallow is unchanged at 5c to 5½c.

LIVE STOCK—Receipts of cattle are fair, but as a rule they are of poor quality and not wanted. A few loads of shippers, sold at 3¼c to 3½c per lb., good to choice stocks 2¼c to 3c per lb. Butcher's cattle unchanged, the best sell at 3½ to 3½c per lb. and medium at 3 to 3¼c, and inferior at 2½c to 2¼c. Sheep steady at 3½c for good exporters, and lambs bring 3¼c per lb. Hogs weaker at 4¼c per lb. for the best, weighed off cars, 4c to 4¼c for thick fat, and 4¼c for stores.

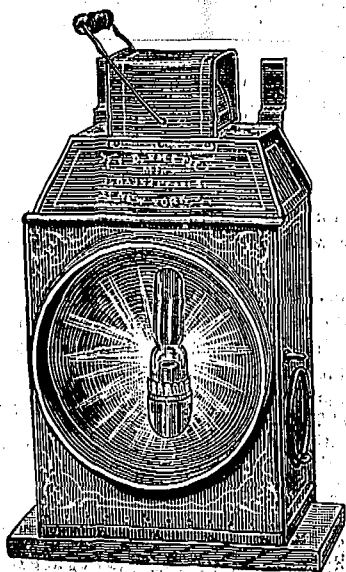
PROVISIONS—Trade quiet with values about steady. Mess pork is quoted at \$14.50 and short cut \$15.00. Shoulders at \$13.00. Hams 10½ to 11c and lard from 8 to 8¼c, according to size of package. Rolls at 7½ to 7¼c, backs 10¼c, and bellies 11c. Long clear bacon 7¼ to 7¼c. Beans \$1.40 to \$1.50. Potatoes easy, waggon loads selling at 20c to 25c per bag.

WOOL—Trade quiet. Fleece combing is quoted at 23½c to 24¼c, clothing 23 to 24c, and rejections 18½c to 19¼c. Pulled wools dull at 20c to 21¼c and supers 22c to 23c.

SPECIAL NOTICES.

TRIPPLICATE MIRRORS.

The attention of the trade is drawn to the triplicate mirror manufactured by the Willard Mirror & Frame Manufacturing Co. of 257 Canal street, New York. There are other alleged triplicate mirrors in the market, masquerading as such, in the mere fact that they consist of three glasses. These glasses are, however, much shorter and narrower than the Willard Triplicate (which are all large and of one size) and are hinged to side frames instead of being pivoted in the center. This makes it impossible for them to be placed in any variety of positions or to be used in triangular form for three persons. Beware, therefore, of any triplicate which does not bear the name "Willard." Send for Booklet, Mirrors and Mirror Talk.



Smith New York.

CHARLES G. SMITH,

MANUFACTURER OF

SMITH'S PATENTS **CENTRE CAR-LAMPS** and **HEAD-LIGHTS,**

Lamp Fixtures of all Kinds.

350 & 352 Pearl St., NEW YORK CITY.

H. WAGNER,
M. E. SANDFORD,

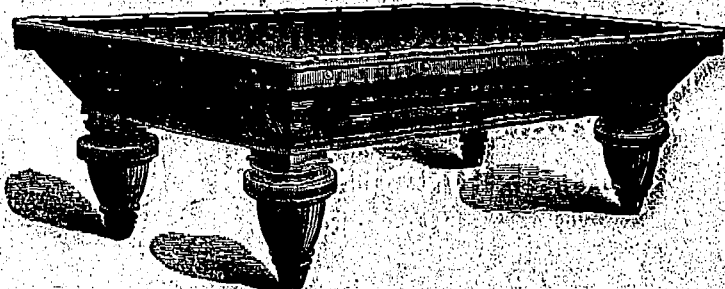
Wagner & Sandford,

Manufacturers of **BILLIARD AND POOL TABLES,** and all kinds of Billiard Material, Ivory and Composition Pool and Balls, Cues, Tips, Cloth, Pockets, etc.

Balls Recolored, Tables Covered, etc.

PRICES REASONABLE.

TERMS EASY.



Warerooms & Factory: 45 Great Jones St., NEW YORK.
"FAST CUSHIONS."

NICHOLAS & BARR,

MANUFACTURERS OF

Gate City Soldering Furnace.

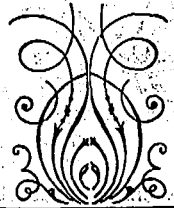
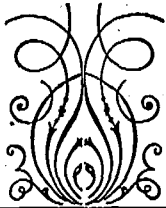
28 Washington Street, CHICAGO, ILL.

THE

Gate Soldering City Furnace

Has the following points of Excellence:

1. Economy in Fuel.
2. Simplicity in construction and operation.
3. The only burner that cannot be clogged up.
4. Has a fixed Pump.
5. Especially adapted to Plumbers, Tanners, Cor-
nice-makers and Roofers' use, and for conduit,
electric light and telephone work.
6. Can be used with ease in strong wind on roofs



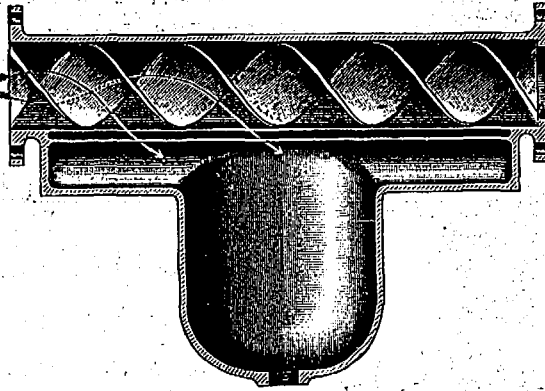
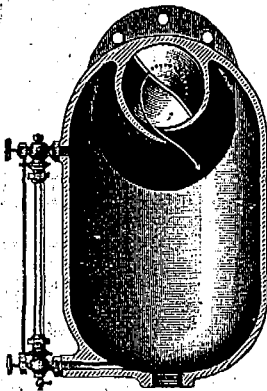
TO KNOCK OUT The Cylinder Head OF AN ENGINE

IS NOT AN UNUSUAL OCCURRENCE IN
AN UNPROTECTED PLANT.

The Mosher Separator is a Sure Preventative.

"The Whirl and
the Edge
does it."

Simple in Con-
struction.
Highly Efficient.



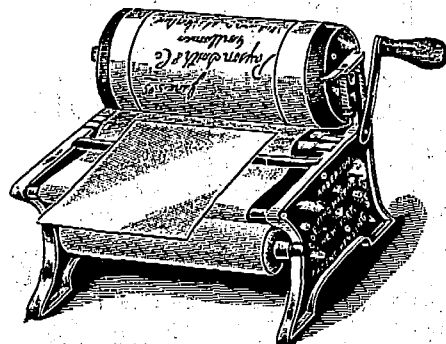
CATALOGUE "C"
Contains a treatise
on the Steam Separ-
ator. Sent FREE to
those who desire
to secure the great-
est economy in the
operation of their
Steam Plants.

Mosher Separator with Large Collecting Chamber.

CHARLES D. MOSHER, Engineer and Naval Architect,
Patentee and Manufacturer.

No. 1 Broadway, NEW YORK.

Anderson Automatic Letter Copying Machine:



NICKEL PLATED.

Use an Up-to-Date
Copying Machine.

WILL COPY 100 LETTERS IN
FIVE MINUTES.

For Sale by all First-Class Stationers.
Makes perfect copies of typewriting and ink.
You turn the crank, the machine does the work.

AGENTS WANTED.

For price and terms address:

43 Leonard St. NEW YORK.

If your Stationer don't have it, write to us.

Collingwood Debentures.

TENDERS are invited for the purchase of \$7,000
Debentures, Town of Collingwood, as follows:
Firstly—\$2,000 under authority of 47 Vic. Cap. 44,
Ont. Stat., repayable December 1st, 1914.
Secondly—\$5,000 under authority of 54 Vic., Cap.
65, Ont. Stat., repayable December 1st, 1917.
All to bear date December 1st, 1905; interest at 5
per cent., payable half yearly on 1st June and 1st
December, at Bank of Toronto, Collingwood. Suc-
cessful tenderer to pay at par here and cost of for-
warding debentures, while to be issued in 7 deben-
tures of \$1,000 each.

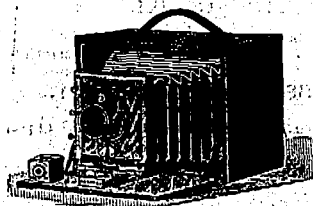
Tenders will be received up to November 1st,
1905, by

A. D. KNIGHT,
Town Treasurer.

NEW * YORK Camera Exchange.

J. H. & J. ANDREWS, Proprietors.

FULTON STREET, NEW YORK CITY.



If you want to buy, sell or exchange CAMERAS or
LENSES, call on us. We have a large assortment
always on hand.

We are the cheapest Photo Supply House in the
U. S. We can save you money. Send two-cent stamp
for Bargain List.

TO LET.

On St. Catherine Street, that centrally situated
shop or store, Number 2354, adjoining the drug-store
of J. A. Harte, corner of Metcalfe Street.

Apply to M. S. FOLEY,

Editor of the Journal of Commerce,
171 St. James Street, City.

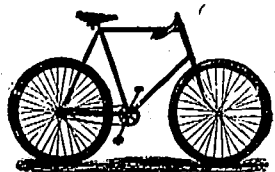
THE Monarch

King of Bicycles.

LIGHT, STRONG,
SPEEDY, HANDSOME.



FINEST MATERIAL,
SCIENTIFIC
WORKMANSHIP



Four Models—\$85 and \$100.

EVERY MACHINE FULLY GUARANTEED.

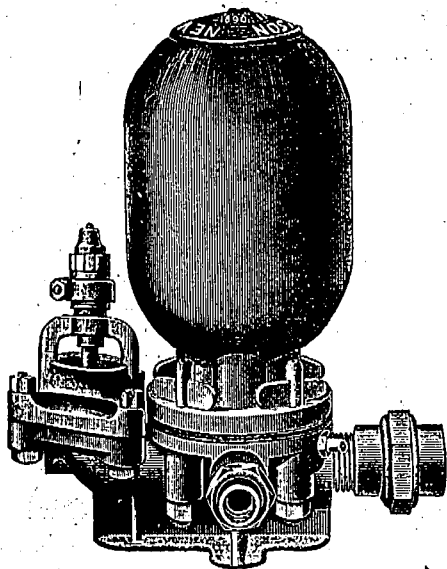
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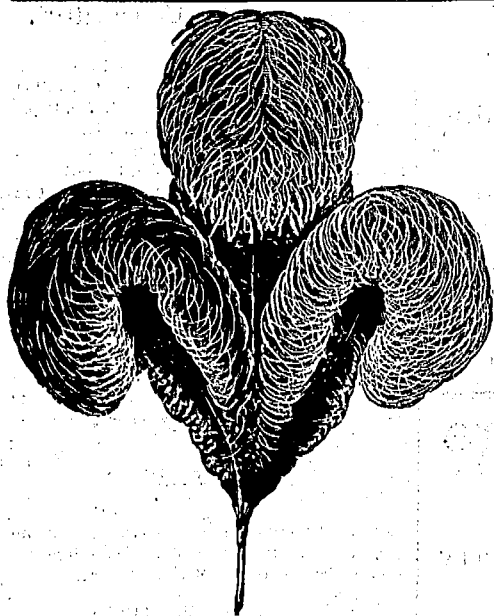
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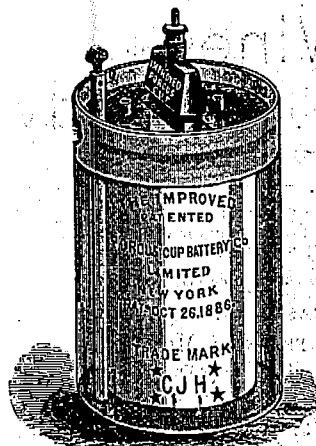
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MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, OCTOBER 8, 1895.

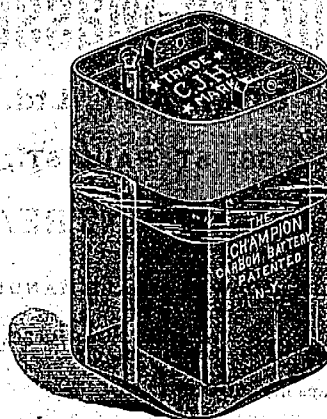
Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale.		
		Mens.	Boys.	Youths.			\$ c.	\$ c.			\$ c.	\$ c.	
Boots and Shoes.													
Programs or Cobourge		\$0 80	1 00	\$0 50	\$0 85	\$0 55	\$0 80			Soda Ash		1 50	3 00
Split Balmorals		1 10	1 40	1 00	1 20	0 70	0 80			Soda Bicarb		3 30	2 50
Kip		1 20	1 50	1 00	1 25	0 75	1 00			Sal. Soda		0 70	0 80
Buff		1 35	2 00	1 10	1 50	0 90	1 15			Concentrated		1 50	2 00
Calf		2 15	3 25							Dyestuffs.			
Calf Congress		2 25	3 50	0 00	0 00	0 00	0 00			Archil, con.		0 37	0 20
Split Boots		1 40	2 00	1 25	1 50	0 85	1 10			Cutch		0 07	0 08
Kip		2 00	3 00	1 50	2 00	1 00	1 00			Ex. Logwood		0 10	0 15
Grain		2 25	3 00							Chilps		2 00	2 50
Felt Boots, half fox		\$1 60	\$2 10	do full	\$1 75, \$2 50					Indigo (Bengal)		1 50	1 75
Pegged				Women's		Misses.	Childs.			Indigo Madras		0 70	1 00
Split Batts or Bala		0 80	1 00	0 70	0 80	0 55	0 65			Gambler		0 07	0 08
Kip Pebbled or Buff Bala		0 90	1 10	0 80	1 00	0 65	0 75			Madder		0 10	0 15
Pebbled Button, Machine Sewed		1 00	1 25	0 85	0 90	0 70	0 80			Sumac		63 56	70 00
Glazed Buff Button		1 00	1 25	0 85	0 90	0 60	0 70						
Goat		1 25	2 00	1 15	1 50	0 80	1 85						
Polish Calf		1 25	2 00	1 00	1 75	0 90	1 85						
French Kid		1 85	3 50	1 90	2 50	1 40	1 75						
Dongola Kid		1 25	2 00	1 00	1 50	0 75	0 90						
Mens' Calf, Bala, Cong or Butt, Goodyear Welt						2 15	3 50						
" Tan Russia Calf, Bala, Cong or Butt, Goodyear Welt						2 00							
" French Pat. Calf or Enamel Leather Bala, Butt. and Cong.						3 50	4 50						
Ladies' Glaze Dong. Butt. and Bala, Goodyear Welt						2 00	3 00						
" " " " " Turns						1 50	2 50						
" " " " " McKay Sewn						2 00	3 00						
Canned Goods.													
Lobsters		\$ 50	\$ 00	Corn Beef 1-lb	1 65	1 70			Name of Article.		Wholesale.		
Sardines		7 00	9 50	" 2-lbs	2 70	0 00			Name of Article.		Wholesale.		
Canadian Sardines		4 75	5 00	" 4-lbs	5 32	0 00			Name of Article.		Wholesale.		
Mackerel		3 85	4 00	" 6-lbs	8 25	0 00			Name of Article.		Wholesale.		
Salmon		1 25	1 30	" 14-lbs	9 00	0 00			Name of Article.		Wholesale.		
Clams, 1-lb tins, per doz.		1 90	2 00	Lunch Tngs 1-lb per doz.	1 75	2 00			Name of Article.		Wholesale.		
Oysters		1 30	1 40	" 2-lbs	3 25	0 00			Name of Article.		Wholesale.		
Tomatoes, 3s. per doz.		0 75	0 80	Soups, 2 lbs	0 00	1 00			Name of Article.		Wholesale.		
Peaches, 2-lb. yellow		2 00	2 25	3 lb Baked Beans	1 35	2 10			Name of Article.		Wholesale.		
" 2-lb. white		1 75	0 00	Deviled Tong's, 1/2 lb	1 20	0 00			Name of Article.		Wholesale.		
Bartlett Pears, 2-lb. tins, per doz.		1 75	2 00	Ham, 1/2-lb.	1 20	0 00			Name of Article.		Wholesale.		
Strawberries, Pres'd 2s.		2 15	3 25	Chicken, 1/2-lb.	2 00	0 00			Name of Article.		Wholesale.		
Raspberries 2s.		2 10	3 25	Turkey, 1/2-lb.	2 00	0 00			Name of Article.		Wholesale.		
Pineapples, 3-lb tin, p. doz		1 75	3 00	Ox Tongue, 1/4-lb.	7 25	0 00			Name of Article.		Wholesale.		
Gooseberries Pres. 2s.		2 10	1 25	" 2-lb.	8 25	0 00			Name of Article.		Wholesale.		
Grn Gages 2-lb. tins, p. d.		1 65	2 00	" 3-lb.	11 00	0 00			Name of Article.		Wholesale.		
Corn, 2-lb. tins		0 75	0 80	" 4-lb.	12 40	0 00			Name of Article.		Wholesale.		
Roast Chicken 1-lb tins.		2 00	2 15	Finnan Haddies	0 07	0 07			Name of Article.		Wholesale.		
Roast Turtle 1-lb tins.		2 25	0 00						Name of Article.		Wholesale.		
Peas, 2-lb tins.		0 85	0 95						Name of Article.		Wholesale.		
Drugs & Chemicals													
Acid Carbolic Cryst med.		0 30	0 35						Name of Article.		Wholesale.		
Aloes, Cape.		0 18	0 15						Name of Article.		Wholesale.		
Alum		1 50	2 00						Name of Article.		Wholesale.		
Borax, xtls		0 08	0 08						Name of Article.		Wholesale.		
Brom. Potass		0 55	0 60						Name of Article.		Wholesale.		
Camphor, Eng. Refoz. ck		0 70	0 72						Name of Article.		Wholesale.		
" Ref Rings		0 65	0 70						Name of Article.		Wholesale.		
Citric Acid		0 35	40						Name of Article.		Wholesale.		
Copperas, per 100 lbs		0 75	1 00						Name of Article.		Wholesale.		
Cream Tartar		0 24	0 30						Name of Article.		Wholesale.		
Epsom Salts		1 50	1 75						Name of Article.		Wholesale.		
Glycerine		0 16	0 20						Name of Article.		Wholesale.		
Gum Arabic per lb		0 20	0						Name of Article.		Wholesale.		
" Trag		0 50	1 00						Name of Article.		Wholesale.		
Morphia		1 75	1 85						Name of Article.		Wholesale.		
Opium		4 50	4 75						Name of Article.		Wholesale.		
Oxalic Acid		0 05	0 12						Name of Article.		Wholesale.		
Phosphorus		0 65	0 75						Name of Article.		Wholesale.		
Potash Bichromate		0 10	0 15						Name of Article.		Wholesale.		
Potash Iodide		3 80	4 00						Name of Article.		Wholesale.		
Quinine		0 35	0 50						Name of Article.		Wholesale.		
Strychnine		0 30	1 00						Name of Article.		Wholesale.		
Tartaric Acid		0 30	0 35						Name of Article.		Wholesale.		
Tin Crystals		0 20	0 25						Name of Article.		Wholesale.		
Heavy Chemicals.													
Bleaching Powder		2 25	5 00						Name of Article.		Wholesale.		
Blue Vitriol		4 50	6 50						Name of Article.		Wholesale.		
Brimstone		1 75	2 25						Name of Article.		Wholesale.		
Caustic Soda 60		1 90	2 25						Name of Article.		Wholesale.		
" 70		2 15	2 50						Name of Article.		Wholesale.		

C. J. HIRLMANN, MANUFACTURER OF



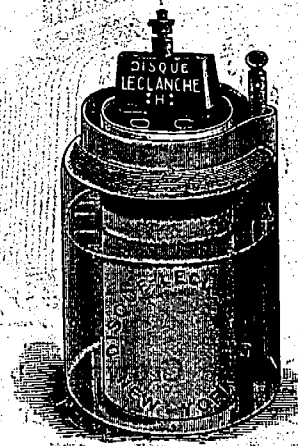
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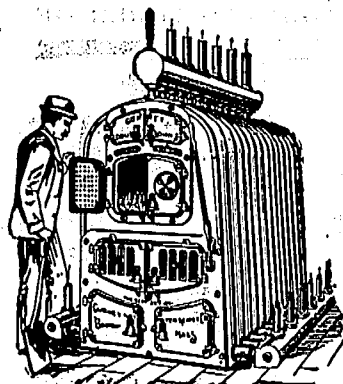
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MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, OCTOBER 3, 1895.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
Farm Products.		Groceries.		Molasses (Barbados) Impg.,		Vermicelli, Canadian.....	
BUTTER: Creamery,	C 17 1/2 0 18	Barley, malting.....	0 51 0 53	Porto Rico.....	0 32 0 33	Macaroni,	0 05 0 06
Townships, dairy,	0 14 0 16	" feed.....	0 43 0 45	Trinidad.....	0 00 0 00	" Italian.....	0 10 0 13
Western.....	0 12 0 14	Peas, per 66 lbs, adcat.....	0 64 1/2 0 65	Cuba.....	0 00 0 00	Peel—Citron.....	0 20 0 00
Lower grades.....	0 06 0 11	In store.....	0 00 0 00			Orange.....	0 14 0 16
CHEESE:		Rye.....	0 54 0 55	Raisins:		Lemon.....	0 13 0 15
Finest Western.....	0 00 0 08	Corn, in bond.....	0 00 0 00	Loose Musc. California ..	0 05 0 05 1/2	Chocolate Menter.	
Medium to good.....	0 00 0 00	" duty paid.....	0 43 1/2 0 43 1/2	Layers, London.....	2 10 2 25	Vanilla, yel. wrap, 24 x 1/4 lb	0 34 0 36
Finest Townships.....	0 07 1/2 0 08			Con. Cluster.....	2 65 2 75	do Chamols do do	0 48 0 48
Finest Eastern.....	0 07 1/2 0 07 1/2			Extra Dessert.....	3 50 0 00	do Pink do do	0 50 0 56
EGGS: Western culls.....				Royal Bucking'm Cluster	4 35 4 50	do Blue do do	0 58 0 66
Held.....	0 10 0 10 1/2			Sultanas..... per lb	0 05 1/2 0 07 1/2	Trip. Van. Green do do	0 50 0 55
Shipped as strictly fresh.....	0 14 0 15			Valencia off stalk.....	0 02 1/2 0 00	do do Lilac do do	0 58 0 66
HORS: 1895, per lb.....				" Layers.....	0 04 0 00	do do Bronze do do	C 65 0 74
" Old.....	0 03 0 06			Currants, Provincials ..	0 03 1/2 0 00	do do White do do	0 73 0 83
HOG PRODUCTS:				Patras.....	0 04 0 00	Unsweet'd blue prem do	0 38 0 42
Bacon, smoked, per lb.....	0 09 0 11			Vostizzas.....	0 05 0 05 1/2	Starch:	
Hams, city cured.....	0 09 0 11			Prunes, French.....	0 04 1/2 0 07	Can. Laundry.....	0 04 1/2 0 00
" Canvassed.....	0 00 0 00			" Boasia.....	0 05 1/2 0 06 1/2	Silver Glops.....	0 00 0 07
Pork Ca. s.c. per bbl. clear	14 50 15 09			Figs in bags.....	0 05 0 00	Benson's Prep. Corn.....	0 00 0 07
do mess.....	16 00 16 50			" new layers.....	0 03 0 10	Can. Pure Corn.....	0 04 1/2 0 00
Lard, per lb.....	0 09 1/2 0 10 1/2			Sh. Almonds, bxs.....	0 00 0 25 1/2	Vinegar: Imp Trip, 1 brl.....	0 41 0 00
Com. Refined.....	0 07 1/2 0 07 1/2			S. S. Tarragona.....	0 12 1/2 0 00	Cote D'or.....	0 35 0 00
SEEDS:				Walnuts.....	0 10 0 14	Crystal Pickling.....	0 28 0 00
Clover, red, per bushel...	7 10 7 20			" Grenoble.....	0 14 1/2 0 00	W. W. XXX.....	0 30 0 35
Alsike, per lb.....	0 10 0 11 1/2			Filberts.....	0 07 1/2 0 07 1/2	W. W. XX.....	0 25 0 30
Timothy, (Can'n) per bah.	0 00 0 00			Spices: Cassia..... mats		Pure Malt.....	0 00 0 00
" Western.....	1 45 1 50			Mace..... chests	0 90 1 20	W. W. X.....	0 55 0 60
Flax 55 lbs.....	0 35 0 40			Gloves.....	0 07 1/2 0 09	Cider X.....	0 25 0 00
Potatoes, per bag.....	0 08 0 09			Nutmegs.....	0 60 0 90	" XXX.....	0 32 0 00
Honey, strained.....	0 00 0 00			Jamaica ginger, bl.....	0 15 1/2 0 21	Soap: Best Laundry.....	0 06 0 06 1/2
Beeswax.....	1 15 1 25			" unbl.	0 15 1/2 0 18 1/2	Common.....	0 02 1/2 0 05
BEANS: white ordinary bus	0 00 0 00			African.....	0 08 0 10	Matches: Telegraph.....	3 50 3 70
" hand-picked.....	0 00 0 00			Pimento.....	0 07 1/2 0 08	" Telephone.....	1 70 0 00
Barley, feed.....	0 47 0 48			Pepper, Black.....	0 06 0 07 1/2	" Parlor.....	2 00 2 25
				" White.....	0 10 0 12 1/2	Star.....	2 00 2 25
				Mustard, 4 lb # jar, Eng..	0 72 0 75	Nelson's Matches:	
				" 1 lb.....	0 23 0 25	Steamship.....	2 40 0 00
				" 4 lb jars, Cana.....	0 65 0 70	Railroad.....	2 50 0 00
				" 1 lb.....	0 23 0 24	Washboards:	
				Rice, large lots, standard B		Nelson's Royal Lily.....	1 20 0 00
				Patna..... \$ 100 lb.	0 00 3 45	do Rose.....	1 40 0 00
				" Japan Standard ..	4 25 5 00	Hardware.	
				" Crystal Japan ..	4 25 4 40	Antimony.....	0 09 0 10
				" Carolina..... \$ 100 lb	4 76 5 00	Tin: Block, L & F, # lb...	0 16 0 16 1/2
				Tapoca, Pearl.....	6 50 7 50	" Straits.....	0 15 1/2 0 16
				" Flake.....	0 04 0 06	Strip.....	0 16 1/2 0 17
				Gelatine, 1 qt pk.....	1 15 0 00	Copper: Ingot.....	0 12 1/2 0 13
				" 1 1/2 qt pks.....	1 75 0 00	Sheets.....	0 14 0 20
				" 2 qt pks.....	2 30 0 00		

SUGARS.—Refiners prices to the wholesale trade; jobbers would have to pay 1/2c additional.



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MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, OCTOBER 3, 1895

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Hardware—Continued.							
NEW CUT NAIL SCHEDULE.							
Base—50d and 60d, f.o.b.,	2 50 0 00	Sharpard flat pressed nails	1 35 0 00	IX Charcoal	Usual	No. 1, ordinary sole	0 25 0 25
Cut Nails..... per keg	2 50 0 00	1/2 inch..... extra	1 50 0 00	LXX " " "	Trade	No. 2 " " "	0 23 0 24
Steel nails.....	2 60 0 00	3/4 and 2 1/4 " " "	1 65 0 00	DC " " "	Extras	No. 3 " " "	0 21 0 22
Cut nails, fence and cut		1 1/4 and 1 1/2 " " "	2 50 0 00	DX " " "		Buffalo Sole, No. 1	0 00 0 00
spikes,—Hot cut		1 1/2 " " "	3 00 0 00	DX " " "		No. 2 " " "	0 00 0 00
40d..... extra	0 05 0 00	Horse Shoes.....	2 50 0 00	Terne Plate IC, 20x28	5 10 5 75	Zanzibar.....	0 00 0 00
30d.....	0 10 0 00	Axes—S. S.....	3 50 3 75	Russ. Sheet Iron.....	0 09 0 10	Slaughter, No. 1	0 28 0 31
20d, 16d and 12d.....	0 15 0 00	—solid S.....	6 50 10 00	Anchor, per lb.....	0 04 0 05	No. 2.....	27 0 28
10d.....	0 20 0 00	Coil Chain—1/2 chain	2 50 0 00	Lion & Crown tin'd sh ts	22 and 24 gauge.....	Harness.....	0 25 0 38
8d and 9d.....	0 25 0 00	Coil Chain—3/4	0 00 4 00	26 gauge.....	0 06 1 06	Upper, heavy.....	0 30 0 35
6d and 7d.....	0 40 0 00	5-16.....	3 00 0 00	Lead: Pig, per 100 lbst.	3 15 3 25	Upper, light.....	0 35 0 38
4d to 5d.....	1 60 0 00	7-16.....	2 90 0 00	Sheet.....	4 00 4 25	Grained Upper.....	0 82 0 35
3d.....	1 00 0 00	7-16.....	2 80 0 00	Shot, per 100 lbs.....	5 55 5 75	Scotch Grain.....	0 82 0 35
2d.....	1 50 0 00	4.....	2 70 0 00	Lead Pipe, per 100 lbs.	5 03 0 00	Kip Skins, French.....	0 60 0 75
4d to 5d, cold cut	0 50 0 00	Galvanized Iron:		Zinc Sheet.....	4 50 4 75	English.....	0 50 0 70
not pol. or bl'd.....	0 90 0 00	Morewoods Lion, No. 28.	5 15 5 40	Spelter.....	0 04 0 00	Canada Kip.....	0 55 0 60
3d.....	0 50 0 00	Queen's Head, or equal.	4 15 4 40	Scrap Iron—		Hemlock Calif.....	3 50 0 60
Fine blued nails—		Common.....	5 75 4 00	Machinery scrap.....	0 00 15 00	Light.....	0 50 0 60
8d..... extra	1 50 0 00	Pig Iron: Siemens No. 1.	17 50 17 75	Wrot iron.....	0 00 16 00	French Calif.....	1 05 1 40
2d.....	2 00 0 00	Summerlee.....	20 50 21 75	Powder—Canada Bl'at'ng	2 00 0 00	Spilts, light and medium	0 23 0 28
Casing and box, flooring,		Gartsherie.....	10 00 15 50	F F to F F F.....	5 00 5 25	heavy.....	0 20 0 25
shook, and tobacco box		Cathro.....	10 00 15 50	Wire.....		small.....	0 16 0 20
nails.....		C.I.F.T. Riv. Charcoal Iron	28 50 28 00	Bright No. 7, per 100 lbs	2 80 0 00	Leather Board, Canada.....	0 05 0 10
12d to 30d..... extra	0 50 0 00	No. 1 Ferrona.....	17 50 17 75	Annexed No. 7 " "	2 65 0 00	Enameled Cow, per ft.....	0 15 0 17
10d.....	0 60 0 00	Dar Wire, per 100 lbs.		" oiled " "	2 55 0 00	Pebble Grain.....	0 12 0 15
8d and 9d.....	0 75 0 00	Ord. Crown.....	1 60 1 65	Galv. No. 6.....	3 15 0 00	B. Calif.....	0 13 0 14
6d and 7d.....	0 90 0 00	Best Refined.....	2 25 2 50	Trade discount on above		Brush (Cow) Kid.....	0 12 0 14
4d to 5d.....	1 10 0 00	Norway.....	3 00 0 00	22 1/2 per cent.....		Buff.....	0 13 0 15
3d.....	1 50 0 00	Sheet Iron 16 G & heavier.	2 25 0 00	Barbed Wire.....		Rus sette, light.....	0 35 0 40
Finishing nails—		" " 17, 18, 20 G " "	2 05 0 00	2 and 4 barbs.....	3 50 0 00	heavy.....	0 23 0 30
3/4 inch..... extra	0 85 0 00	" " 22, 24 " "	2 05 0 00	Plain Twist 2 and 3 wrs.	3 60 0 00	No. 2.....	0 20 0 25
2/4 to 2 1/4 " " "	1 00 0 00	" " 26 G " "	2 15 0 00	Staples.....	3 00 0 00	Saddlers.....	3 00 9 00
2 to 2 1/4 " " "	1 15 0 00	" " 28 G " "	2 25 0 00	Wire Nails—7 1/2 p.c. off		Int. French Calif.....	0 70 0 75
1 1/4 to 1 1/2 " " "	1 35 0 00	Boiler plates, iron, 1/2 in.	0 00 1 50	Net delivered for Onta-		English Oak.....	0 38 0 42
1 1/2 " " "	1 75 0 00	" " 3/16 in.....	0 00 2 25	rio, and 7 1/2 and 5 p.c.,		Rough.....	0 20 0 22
1 1/4 " " "	1 75 0 00	Boiler Heads, steel.....	0 00 0 85	f.o.b. Montreal for Que-		Dongola, extra.....	0 30 0 32
1 " " "	2 25 0 00	Hoops.....	2 15 0 00	bec. 10 Eggs & over up		No. 1.....	0 20 0 25
Slatting nails—		Band Imported.....	0 00 2 00	to 25c per ton for Ont.		ordinary.....	0 12 0 20
5d..... extra	0 85 0 00	Canadian.....	0 00 1 85	Hides and "allow		Colored Pebbles.....	0 15 0 17
4d.....	0 85 0 00	Canada Plates:		Montreal Green Hides		Calif.....	0 20 0 28
3d.....	1 25 0 00	Good Brands.....	2 10 2 50	No. 1 per 100 lbs	0 00 8 50	Oils	
2d.....	1 75 0 00	Wrot Iron pipe, 1/2 to 2 in	0 00 0 00	No. 2.....	0 00 7 50	Cod Oil, Newfoundland..	0 36 0 40
Common barrel nails—		70 p.c., over 2 in 6 1/4 p.c.		No. 3.....	0 00 8 50	Gasps.....	0 00 0 00
1 inch..... extra	1 50 0 00	Imported iron pipe, 1/2 to 3/4		Tanners pay 75 extra for		S. R. Pale Seal.....	0 35 0 38
3/4 " " "	1 75 0 00	1/2 inch, 65 p.c. 3/4 to 1 1/4		sorted, cured & inspected		Straw Seal.....	0 00 0 00
3/8 " " "	2 25 0 00	6 1/4 p.c.; 1 1/2 to 2 in., 70 p.c.		Sheepskins.....	0 00 0 00	Cod Liver Oil, Nfld.....	0 65 0 75
Steel nails 10c extra.		Steel, cast per lb.....		Clips.....	0 45 0 00	Norwegian.....	
Clinch nails—		0 08 1 09		Lambskins small.....	0 50 0 00	Process.....	1 00 1 25
3 inch..... extra	0 85 0 00	" Spring, 100 lbs.....	2 50 2 75	Calfskins, uninspected.	0 07 0 00	Castor Oil.....	0 06 0 08
2 1/4 and 2 1/2 " " "	1 00 0 00	" Tire.....	2 00 0 00	Horse hides west, each.	0 00 1 50	Lard Oil, Extra.....	0 70 0 75
2 and 2 1/2 " " "	1 15 0 00	" Sleigh shoe, 100 lbs.	0 00 1 90	" City.....	0 00 0 00	No. 1.....	0 60 0 65
1 1/2 and 1 1/4 " " "	1 35 0 00	" Machinery.....	2 50 0 00	Tallow, rendered.....	6 00 6 50	Linseed, raw.....	0 59 0 60
1 1/4 " " "	2 00 0 00	T'n Plates:		" rough.....	2 00 2 50	boiled.....	0 62 0 63
1 " " "	2 50 0 00	IC Coke.....	2 50 2 85	Leather		Olive, pure.....	0 85 0 90
		IC Charcoal.....	5 00 8 50	No. 1 B. A. Sole.....	0 20 0 28	" Extra, qt., per case.	3 00 3 70
				No. 2 " " "	0 24 2 25	" pts. do.....	2 40 2 50
				No. 3 " " "	0 21 0 28	1/2 pts. do.....	2 70 3 60
						Spirits Turpentine.....	C 42 0 43

Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.
 Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, four months note or 8 per cent. off for cash within 30 days. Discount on Bolts; Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and Horse Shoes, three per cent. off within 30 days; Horse Nails and Spikes, four months or 5 per cent. off in 30 days. Oils, Turpentine, Lead, Glass; etc 4 mos. or 3 per cent. off in 30 days.

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1 to 20 bbls	0 16	0 00	do Quarters	0 25	0 30	Green cases	4 75	5 00
Water white	0 20	0 21	Rice's Pure Dairy, per brl.	2 25	2 50	Ponles	2 50	2 75
Am. in car lots	0 16	0 19	do do	0 45	0 50	Irish Whisky		
do less quantities	0 17	0 20	Cheese Salt per bag 210 lb.	1 25	1 50	Bushmills	9 50	0 00
Benzine American	0 23	0 25	Turk's Island per bush.	0 30	0 35	Jno. Jameson & Sons, 1 star	0 00	0 00
do Canadian	0 14	0 15	Tobacco duty paid.			do do two stars	0 00	0 00
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United Inches, 30 to 25	1 15	1 20	No. 2 do	0 45	0 50	Geo Roe & Co. 1 star, qts	9 50	0 00
do do 25 to 40	1 25	1 30	Old Chum brit do sol. 3s.	0 58	0 60	do do 3 stars, qts	9 70	10 50
do do 41 to 50	2 70	2 80	Navy, Bright Smoking 3s.	0 55	0 57	Dunville & Co. do qts	7 50	7 75
do do 51 to 60	3 00	3 25	do do do 5s.	0 50	0 50	Wisdom & Warter's Sher-		
Paints, &c.			Derby Plug Smk'g sol. 13s.	0 50	0 50	ries	2 00	6 50
Lead pure, 50 to 100 lb. kgs.	4 75	5 00	do do do 7s.	0 50	0 50	Warter & May's Ports do	2 10	6 50
do No. 1	4 50	4 75	Myrtle Navy Plug Smkgs sol	0 50	0 0 0	Geo. Sayer & Co's		
do No. 2	4 25	4 50	Old Chum Plug Smkgs sol 4s	0 67	0 0 0	Brandy, do	4 50	6 50
do No. 3	4 00	4 25	do do do 7s.	0 50	0 0 0	do do cases 1 star do	11 50	12 00
White Lead, dry	5 00	5 25	do and R. & R... 3s.	0 67	0 0 0	do do do V.S.O.P do	16 50	17 00
Red Lead	4 00	4 25	do Ont Smoking 3s.	0 67	0 0 0	Ind Coops & Co, Rom-) qts	2 10	0 00
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Whiting, ordinary	0 45	0 50	do Smoking, Plug..	0 35	0 45	case of 2 doz.	14 50	15 00
do London, washed	0 60	0 70				Banagher Irish Whisky, qts	9 50	10 00
do Paris, do	1 00	1 10	Wool.			do do do per gal	3 75	4 00
English Cement, caek	1 95	2 05	Fleece comb. ord.	0 23	0 24	Jas Watson & Co. Dundee		
Belgian Cement	1 80	1 90	do clothing	0 24	0 25	3 star Glenlivet, per case.	9 50	10 00
Fire Bricks per 1000	15 00	21 50	do Combing	0 25	0 26	1 do do	8 50	9 00
Fire Clay	1 50	1 75	Pulled	0 26	0 28	Old Glenlivet..... per gal	4 00	6 00
Rosin	2 40	4 60	North West	0 15	0 16	Watson's Old Scotch qt. cs	6 50	7 00
Glue:			B. A. Scoured	0 27	0 33	do do pts, per cs	7 50	8 50
Domestic Broken Sheet	0 11	0 14	Natal	0 15	0 16	Watson's Old Irish, qts, pr cs	6 50	7 50
French Casks	0 10	0 12	Cape	0 14	0 15	do do pts per cs.	7 50	8 50
do brls	0 00	0 13	Australian	0 14	0 16	Marie Brizard & Roger Lliq		
American White, brls	0 17	0 20	Wines, Liquors, &c.			Crene de Menthe glaciale		
Coopers' Glue	0 18	0 24	Ale—Bass's	2 50	2 55	verte	10 75	00 00
Golden Ochre	0 04	0 04	Porter—Guinness & Sons	1 62	1 67	Curacao	00 00	11 75
Brunswick Green	0 04	0 10	Dublin Stout	2 40	2 45	Prunelle	00 00	13 00
French Imperial Green	0 11	0 15	do do	1 57	1 62	Kummel	00 00	12 25
Vermillionette	0 12	0 40	Spirits Canadian —per gal.			Crene de Cacao	00 00	15 25
Genuine Quicksilver	0 75	0 90	Alcohol	4 25	0 00	Anisette, case	00 00	13 25
No. 1 Furnit's Varn'h, pr. gal	0 60	0 55	Spirits	3 71	0 00	Cherry Brandy case	00 00	11 75
Extra do do	0 75	1 00	do	2 00	0 00	Crene de Noyau, Moka, Ge-		
Brown Japan	0 55	1 20	Rye Whisky	2 01	0 00	neville etc. case	9 25	12 75
Black Japan	0 50	1 00	do	2 01	0 00	Absinthe super, case	00 00	13 75
Orange Shellac, No. 1	1 90	2 00	do	2 00	0 00	Vermouth, case	6 20	6 50
do do Pure	2 10	2 25	do	2 00	0 00	Kirsch de com., case	9 75	10 25
White do	2 25	2 40	do	2 01	0 00	Kirsch, fine	10 75	11 25
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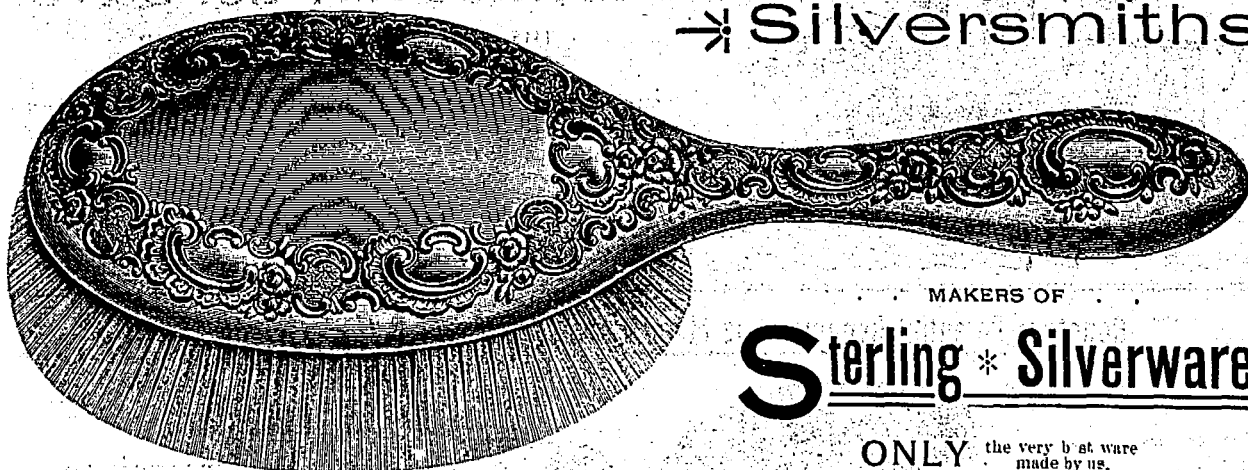
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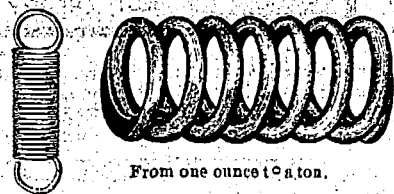
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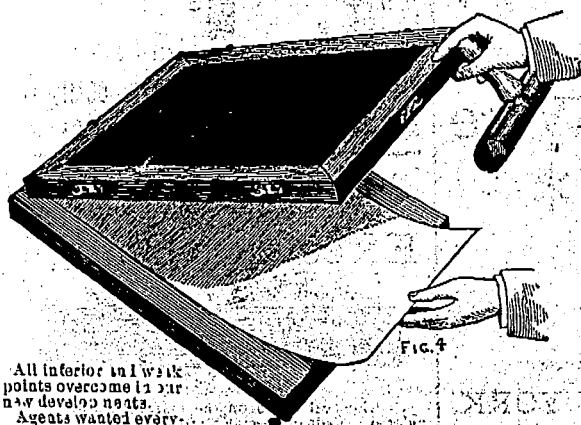


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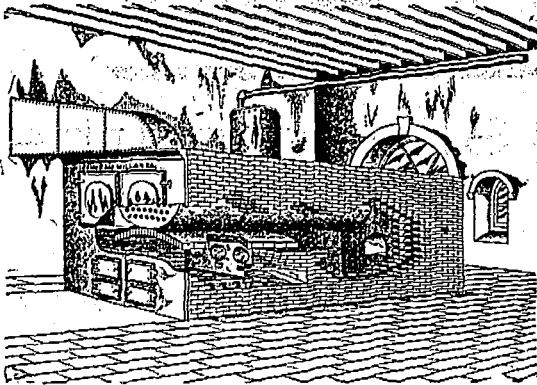
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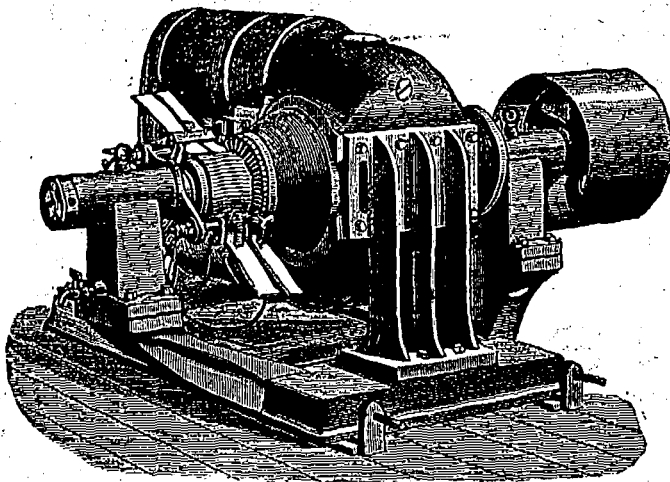
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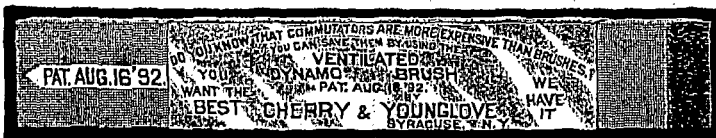
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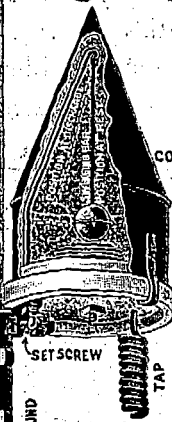
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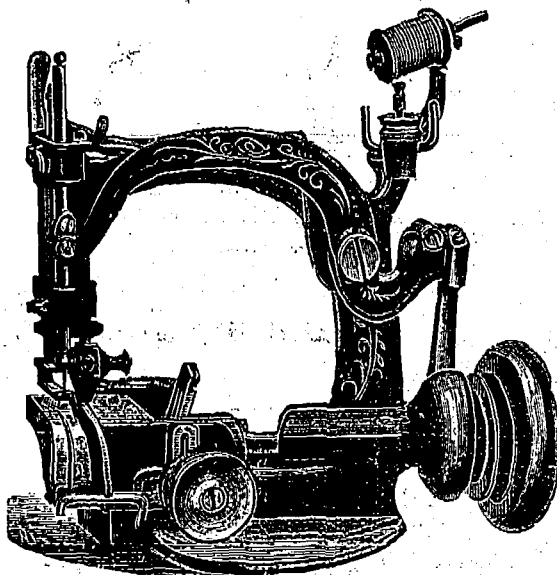
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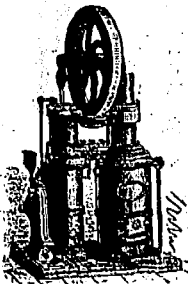
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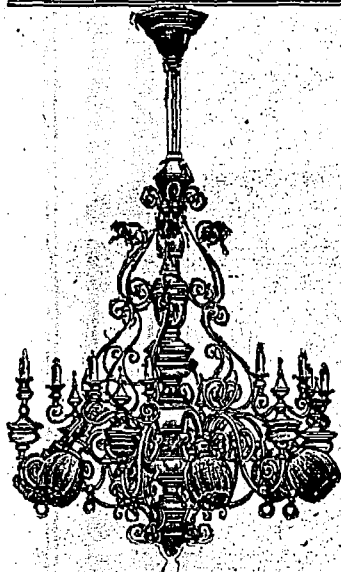
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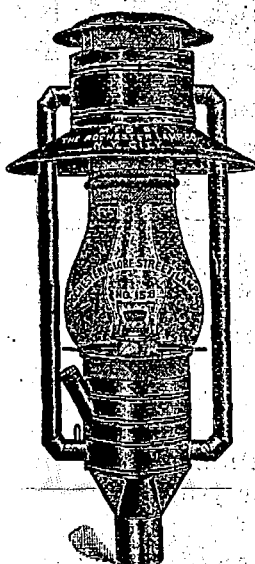
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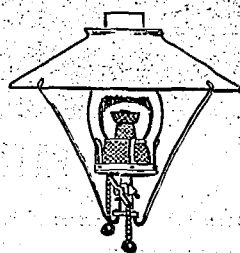
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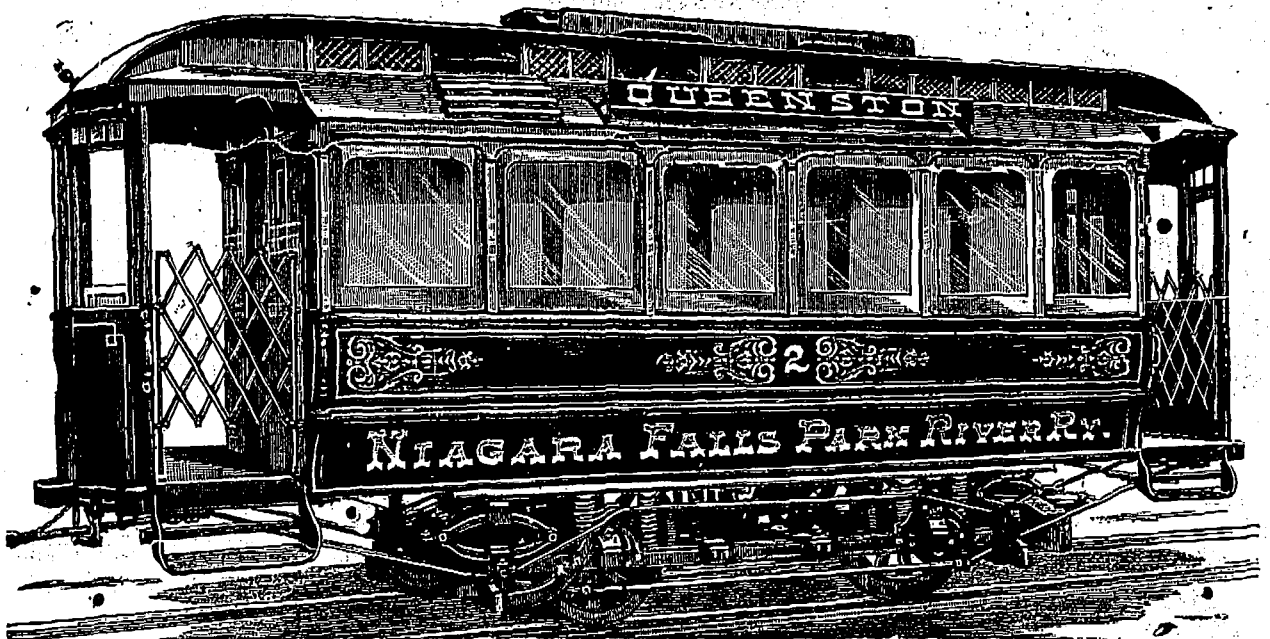
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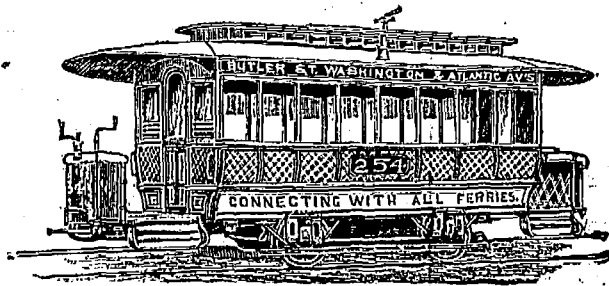
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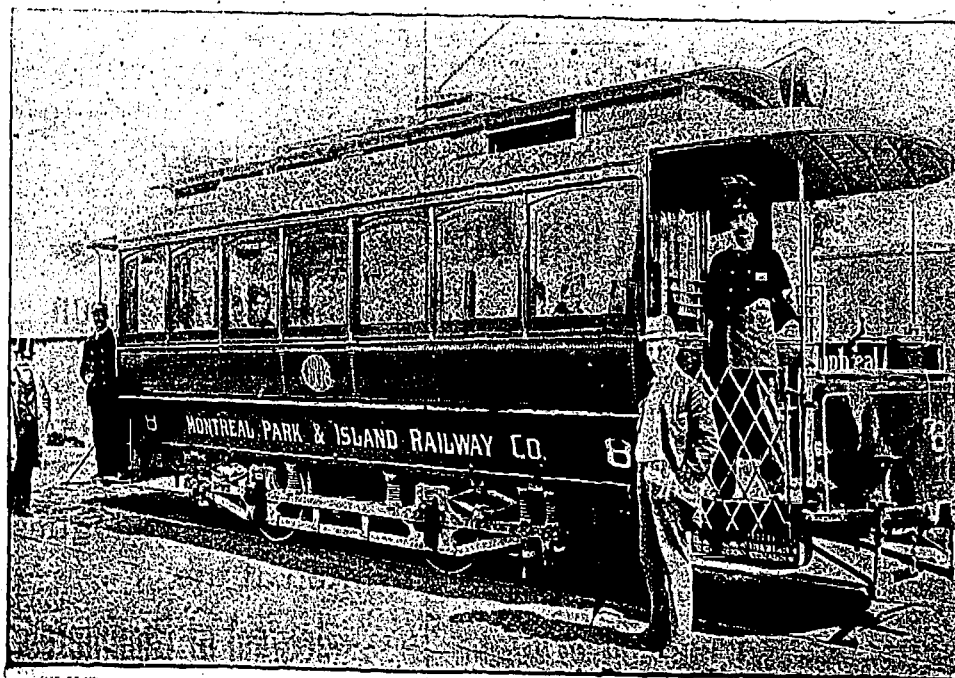


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Apply to **HENRY HOGAN, Prop.**
St. Lawrence Hall, MONTREAL.

**THE RUSSELL,
OTTAWA.**

THE PALACE HOTEL OF CANADA.

This magnificent new Hotel, fitted up in the most modern style, is now re-opened. The Russell contains accommodation for over Four Hundred Guests, with passenger and baggage elevators, and commands a splendid view of the City, Parliamentary grounds, river and canal. Visitors to the capital having business with the Government find it most convenient to stop at the Russell, where they can always meet the leading public men. The entire Hotel is supplied with escapes; and in case of fire there would not be any confusion or danger. Every attention paid to Guests.

F. H. ST. JACQUES, Prop.

Brice Electric Works,

Manufacturers of

**Dynamos,
Motors,**



Transformers.

And all kinds of
Electrical Apparatus.

258 Catharine St.

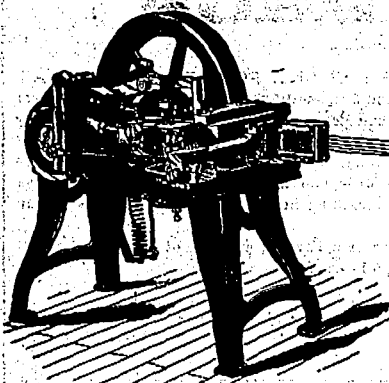
Arthur W. Brice, Manager. **HAMILTON.**

HOTEL DIRECTORY.

Price of admission to this Directory is \$10 per annum.

ONTARIO.

PLACE.	NAME.	PROP. OR MGR.
BROCKVILLE,	The St. Lawrence Hall,	Amos Robinson
BELLEVILLE,	Anglo American,	D. Coyle
do	Huffman House,	Huffman & Co.
	(late Kyle)	
BRANTFORD,	Belmont,	F. Westbrook
DUNDAS,	The Elgin,	
DESERONTO,	Deseronto House,	Geo. Stewart
GLANVILLE,	The Queen's,	C. Cowell
GANANOQUE,	Provincial,	Neil McOrney
HAMILTON,	The Royal,	Hood Bros.
do	St. Nicholas,	McLean & Smyth
HASTINGS,	Clarendon	A. B. Spellman
INGERSOLL,	Atlantic House,	C. H. Kennedy



Kennedy Wire-Nail Machine Co.

MANUFACTURERS OF

Five-Wire Nail Machines.

No. 0 Machine makes 300 40d Nails per min.
" 1 " " " 750 8d " " "
" 2 " " " 900 4d " " "

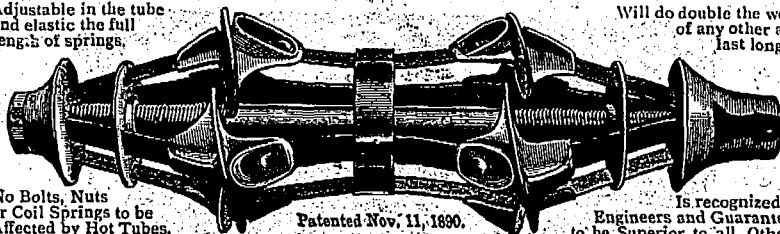
KENNEDY WIRE NAIL MACHINE CO.,

9 East Monroe St., CHICAGO.
Send for Circular.

THE DUPLEX BOILER TUBE SCRAPER.

Adjustable in the tube and elastic the full length of springs.

Will do double the work of any other and last longer.

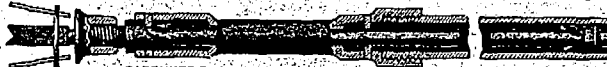


No Bolts, Nuts or Coil Springs to be Affected by Hot Tubes.

Patented Nov. 11, 1890.

Is recognized by Engineers and Guaranteed to be Superior to all Others.

TELESCOPE FLUE BRUSH HANDLE.



PATENTED DEC. 14, 1894.

SOMETHING NEW!

Fills a Long Felt Want.

Needs Only One-half the length of Boiler Tubes in Front of Boiler to operate it. Is Easily Lengthened or Shortened in the Tube. Can be Used with Any Scraper or Brush. Flues can be Scraped with One-half the Labor and One-half the Time taken with Link Handles or Long Slimy Rods. Is Compact, Handy and Cheap. \$3. In ordering Always Give Length of Boiler Tubes.

Made only by **SHERWOOD MFG. CO., 34 WASHINGTON ST., BUFFALO, N. Y.**

PERFECT PRESS MOTOR.

J. W. OLIVER, Editor-Proprietor of Yonkers, N.Y., "Statesman," says: "I was associated with Robert Hooper over 40 years ago and have been in the printing business all my life and used all kinds of motors. I can truly say that the Tuerk Motor has given me more pleasure than any piece of machinery I ever used. For ten years I used and am now using a No. 18 nut governor to run three large presses, a folder and several jobbers."

Note.—At Yonkers the water is metered, price averages about 12 cents per 1000 gallons, pressure 90 lbs. Motor running about all the time at a cost of from \$1.00 to \$1.25 per day. No other Water Motor in the market can come anywhere near this record for economy. Others have tried it.

FOR SALE ONLY BY

Tuerk Hydraulic Power Co.

237 Broadway, Cor. Park Place, NEW YORK.

39 Dearborn St., CHICAGO, ILL.



Globe Valve Repairing Tools.

MANUFACTURED BY

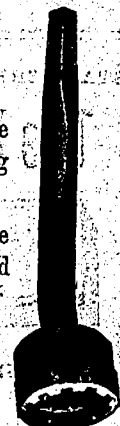
*** T. DRAPER, ***

Do not slight this because it looks SIMPLE, all the more reason for giving it consideration and writing for particulars.

These TOOLS are now largely used in Canada and the States, and spreading. On account of simplicity and efficiency are becoming a Staple Article.

For Proof, Prices and Particulars, address

T. DRAPER, Petrolia, Ont.



BOILER SHOP.

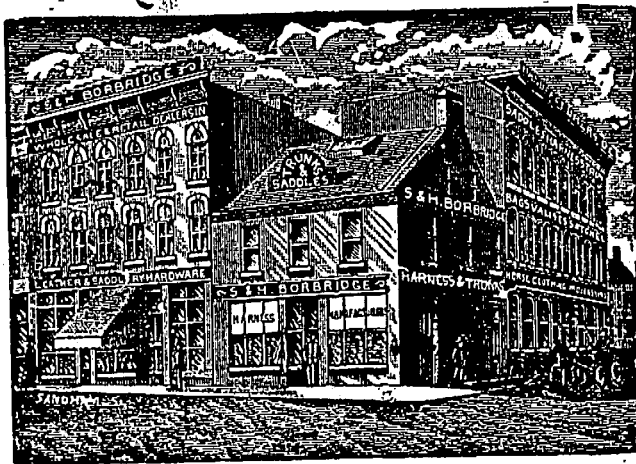
THE STEVENSON BOILER, MACHINE SHOP AND FOUNDRY WORKS AT PETROLIA, ONT., (now of twenty years' standing), continues to make Marine, Stationary and Portable Boilers of all kinds. The Canadian Oil Wells and Refiners and Mills in this section are nearly entirely supplied with Boilers and other Plate Work from this shop; while for well-drilling purposes it has sent many boilers to Germany, Austria, India and Australia. It also makes oil still tanks Bleachers and Agitators, Salt Pans, Steam Boxes for Sturs and Hoop Mills, and any desired work in Plate or Sheet Steel or Iron, as well as all productions of Machine Shops, including Steam Engines and Castings in Iron and Brass.

Having a full outfit of machinery and tools, including Steam Riveter, and men of long experience, it invites comparison of the quality of its work, with any shop in Canada.

ARTHUR KAVANAGH,
Manager.

J. H. FAIRBANK,
Proprietor.

S. & H. BORBRIDGE,



Wholesale Manufacturers and Dealers in Leather, Saddlery, Hardware, Robes and Whips, Saddles, Harness, Trunks, Valises, Bags, Satchels, Horse Blankets.

Beef and Oil Tanned Moccasins. OTTAWA, Ont.

IMPERIAL OIL CO'Y LIMITED.

PETROLEUM REFINERS.

MANUFACTURERS OF

Lubricating Oils, Paraffine Wax and Candles.

RAILWAY and STEAMSHIP OILS A SPECIALTY.

BRANCHES:

WORKS & HEAD OFFICE:

STRATFORD, PETERBOROUGH,
LONDON, ST. JOHN, N.B.
TORONTO, MONCTON,
KINGSTON, HALIFAX, N. S.
MONTREAL, WINNIPEG,
QUEBEC, VANCOUVER, B. C.

PETROLIA,

Canada.

ESTABLISHED 1837.

INCORPORATED 1892.

The L. & I. J. White Co., BUFFALO, N. Y.



KNIVES furnished promptly or any make or Style of Cutter.

Warranted Superior Quality. MANUFACTURERS OF Paper-Cutting KNIVES.

SECURITIES.

London Sept. 19.

British Columbia, 1877, 6 p.c.	129	134
1887, 4½ per cent ...	116	121
Canada, 4 per cent. loan, 1880	110	112
8 per cent. loan, 1888	101½	102½
Debs. 1884, 3½ per cent.	109	111

Railway and other Stocks, Sept. 19.

Quebec Province, 5 p. c., 1874.....	110	112
1876, 5 p.c.	110	112
1880, 4½ p.c.	105	107
1888, 5 p.c.	116	118
Atlantic & Nth. Western 5 p.c. Gua 1st M. Bds	117	119
100 Buffalo & Lake Huron £10 shr.	12	13
100 do 5½ p.c. 1st mort.	130	132
300 do 2nd mort	130	132
Can. Central 5 p.c. 1st M. Bds. Int. guar. by Gov.	106	108
Canadian Pacific \$100.....	57½	58¼
100 Grand Trunk, Georgian Bay, &c.... 1st M.	99	101
100 Grand Trunk of Canada Ord. stock.	6½	6½
100 2nd equip. mtg. bds. 6 p.c.	121	124
100 1st pref. stock	42¼	43
100 2nd pref. stock	26½	27
100 3rd pref. stock	15½	15½
100 5 p.c. perp. deb. stock	121	123
100 4 p.c. perp. deb. stock	87	89
100 Great Western shares, 5 p.c.	115	117
100 Hamilton & N. W., 6 p.c.	100	102
100 M. of Canada Stg. 1st Mort. 5 p.c.	93	95
100 Montreal & Champlain 5 p.c. 1st mtg. bds	93	96
*Montreal & Sorel, 1st mtg., 6 p.c. N. of Canada, 1st mtg., 5 p.c.	99	101
100 Northern Extension, 6 p.c. pref.	00	000
100 Quebec Central, 5 p.c. 1st Inc. Bds.	29	32
100 T. G. & B. 4 p.c. bonds, 1st mort.	102	104
100 Wall., Grey & Bruce, 7 p.c. bds. 1st Mort	95	97
100 St. Law. & Ott. 6 p.c. Bds., 4 p.c.	102	104

MUNICIPAL LOANS.

100 City of London (Ont) 1st pref 5 p.c.	98	100
100 City of Montreal stg. 5 p.c.	106	108
1874	106	108
100 City of Ottawa, 6 p.c. stg.	104	109
redeem 1873	104	109
redeem 1875	116	118
redeem 1876	116	118
100 City of Quebec, 6 p.c. con. 1873	101	103
6 p.c. redeem 1876	114	116
redeem 1873	116	118
100 City of Toronto, 6 p.c.	100	103
6 p.c. stg. con. deb. 1874	102	103
6 p.c. gen. con. deb. 1890	113	115
4 p.c. stg. bonds, 1921-23	104	106
100 City of Winnipeg deb., 1884, 5 p.c.	112	114
Deb. scrip. 1883, 6 p.c.	116	118

MISCELLANEOUS COMPANIES.

100 Canada Company	25	28
100 Canada North-West Land Co.	40	50
100 Hudson Bay	13¼	14¼

*All the bonds have been sold to a Canadian Syndicate.

HOTEL DIRECTORY--Continued.

PLACE.	NAME.	PROP. OR MGR.
KINGSTON,	The British American,	
do	Hotel Frontenac,	E. W. Dowling
LINDSAY,	Benson House,	E. Benson
LONDON,	The Tecumseh,	C. W. Davis
do	Grigg House,	E. Horeman
MARKHAM,	Tremont House,	Jas. E. Pitts
NAPANEE,	Falaise House,	E. A. Douglas
OTTAWA,	The Russell,	Kenly & St. Jacques
PATRIE,	Arlington Hotel,	John Baland
PETERBORO,	The Oriental,	Graham Bros.
PETERBORO,	Grand Central	D. Lackie
PICTON,	Royal Hotel,	E. J. Healy
FORT HOPE,	Queens	A. A. Adams
SARNIA,	The Belchamber,	John Buckley
STOUFFVILLE,	Queen's Hotel,	J. G. Martin
TORONTO,	The Queen's,	McGaw & Winnett
Trenton, Ont.,	Gilbert House,	T. H. Blecker
UXBRIDGE,	Mansion House,	Thos. Bennett
WINDSOR,	The Crawford,	Cooney & Son
WOODSTOCK,	Oxford,	Chas. A. Pyne

QUEBEC.

MONTREAL,	The St. Lawrence Hall,	Henry Hogan
do	The Windsor Hotel,	H. S. Dunning
do	The Balmoral,	E. H. Dunham & Co.
QUEBEC,	Chateau Frontenac,	

NOVA SCOTIA.

HALIFAX,	The Halifax,	L. Hestlein & Sons
TRURO,	Victoria Hotel,	Geo. K. Dupe

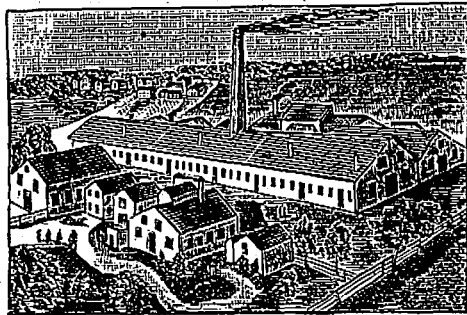
PRINCE EDWARD ISLAND.

CHARLOTTETOWN,	Queen's Hotel,	P. P. Archibald
do	Hotel Davies,	J. J. Davies

BERMUDA.

Hamilton,	Windsor Hotel,	W. Bradle
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CANADA'S GREAT * CANNING * MILLS



The A. C. Miller & Co s : : : :

"INDIAN BRAND,"

Peas, Corn and Fruits of every description.

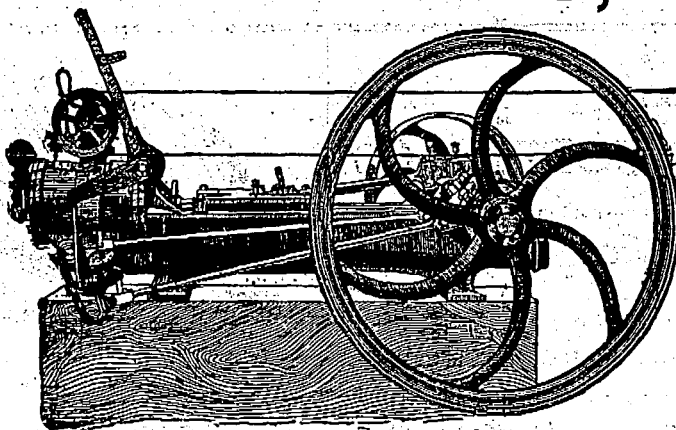
CORRESPONDENCE
INVITED.

PICTON, ONT.

FARRAR & TREFTS,

54-66 PERRY ST.,
BUFFALO, N.Y.

Manufacturers of
**Stationary,
Marine and
Locomotive
BOILERS and
ENGINES.**



**IRON AND BRASS
CASTINGS OF
EVERY DESCRIP-
TION.**

OUR SPECIALTIES:

**Oil Engines and
Boilers;**
25,000 IN USE.

**Propellor Tug and
Yacht Wheels,**
10,000 IN USE.

OUR BUSINESS DIRECTORY.

ACCOUNTANTS AND AUDITORS.
Montreal Radford & Walford
59 Imperial Building.

CANNED GOODS, FRUIT & VEGETABLE.
Picton, Ont. Little Chief Brand, A. C. Miller & Co.
Trenton, Ont. Log Cabin Brand, Miller & Co.

FINE WHISKEYS, I.X.L AND X.T.C.
Belleville, Ont. H. Corby

FINANCIAL AGENTS.
Montreal Hanson Bros.
Temple Building.

FURNITURE MFRS.
Belleville, Ont. Geo. S. Tickell & Sons

HUNGARIAN PROCESS, FLOUR MILL,
Campbellford, Corresp. solicited, Chas. Smith

INSURANCE BROKERS AND AGENTS.
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Board of Trade Building.

MFR. COCOA & JUTE MATTINGS & MATS.
Cobourg, Ont. W. Mitchell

**MFRS. OF ALL KINDS OF THIN WOOD BOXES
PAILS AND BASKETS.**

Estimates for Special Styles and Sizes furnished.
Belleville, Ont., The Belleville Box & Basket Co. Ltd

**MFRS. OF WOVEN WIRE FENCING AND
POULTRY NETTING.**
Picton, Ont. The Ontario Wire Fencing Co. Ltd.

RAW FURS AND SKINS.
Montreal Hiram Johnson
496 St. Paul Street.

SCALES.
Superior Qualities.
Montreal James Fyfe
Corner, St. Paul and St. Peter, Streets.

BEDDING !!

Get your **BEDDING** and **BEDSTEADS** from a
first-class House

Established
30 years.

ROCK BOTTOM PRICES.

Old Bed Feathers and Mattresses Purified and Re-Made at the
Shortest Notice.

J. E. TOWNSEND,

1 Little St. Antoine Street,
Corner St. James Street only.

TELEPHONE 1906.

MONTREAL, Que

BUSINESS DIRECTORY—Continued.

**STREET CARS, OMNIBUSES & HOSE
WAGGONS.**
Belleville, Ont. St. Charles & Pringle

WOOD ENGRAVER AND DESIGNER.
Montreal J. Lovell Wiseman
193 St. James Street.

**HIRAM JOHNSON, Importer and Exporter of
Raw Furs and Skins. Raw Furs a specialty.
Correspondence solicited. 496 St. Paul Street,
Montreal.**

FOR SALE.

- 1 Iron Cylinder Dryer, 84 in. face, 36 in. dia.
- 2 " " " 72 " " 40 "
- 2 " " " 72 " " 38 "
- 6 Chilled Callender Rolls, 78 in. face, 7 in. dia.
- 1 Iron Roll, 76 in. face, 11 in. dia.
- 2 " " " 72 " " 17 "
- 2 " " " 72 " " 16 "
- 1 Second Hand Steam Boiler, 64 in. x 14 feet.
- 3 Iron Rolls, 32 in. face, 10 in. dia.
- 1 " " " 37 " " 11 "
- 1 " " " 40 " " 12 "

Dominion Paper Co. Montreal, Can.

E. L. ETHIER & CO.,

Billiard Table
and Bowling Alley Balls
Manufacturers and
Importers.

Do all kinds of work in
the Billiard line.

88 St. Denis Street,
MONTREAL.

Telephone 6057.]

Branch Store: Ottawa.



*Job Printing of all
kinds done at this
office.*

STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations Oct. 1, 1895.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine.....	10,000	3 1/2-6mos.	350	\$50	122 1/2 122
Canada Life.....	2,500	5-6mos.	400	50	610 700
Confederation Life.....	5,000	7 1/2 6mos.	100	10	270 290
Western Assurance.....	25,000	5-6mcs.	40	20	168 1/2 166 1/2
Guarante Co. of North America.....	18,372	6	50	10 50	100 110

BRITISH AND FOREIGN.—(Quotations on the London Market, Sept. 21, 1895. Market value p. p'd up sh.)

Atlas.....	24,000	22 p. s.	50	6	£25	£27
British and Foreign Marine.....	47,000	25	20	4	£24 1/2	£25 1/2
Caledonian.....	21,500	20	25	5	£29-0-0	£30
Commercial U. Fire, Life and Marine	50,000	25	50	5	£35 1/2	£36 1/2
Edinburgh Life.....	5,000	18s	100	20	52-5-0	00 1/2
Fire Insurance Association.....	100,000	5	£10	£2	%	%
Guardian Fire and Life.....	200,000	17-4-7	10	5	10	10 1/2
Imperial Fire.....	60,000	20 p. s.	20	5	28 1/2	29 1/2
Lancashire Fire.....	138,493	5	20	2	5 1/2	6 1/2
Life Association of Scotland.....	10,000	17 1/2	40	8 1/2	42-5-0	00
London Assurance Corporation.....	35,862	20	25	12 1/2	£56	58
London & Lancashire Life.....	10,000	10	10	2	4 1/2	4 1/2
Liv. Lon. & Globe Fire and Life.....	391,752	75	St.	2	49 1/2	50 1/2
National of Ireland.....	40,000	£25	2 1/2 p.c.	£2 1/2	36-0	00
Northern Fire and Life.....	30,000	22 1/2	100	10	60	71 1/2
North Brit. & Merc. Fire and Life.....	110,000	20 p. s.	25	6 1/2	40	41
Phoenix Fire.....	6,722	£18 1/2 p. s.	50	50	£274	£278 1/2
Queen Fire and Life.....	200,000	30	10	1	7 1-16	6 18-16
Royal Insurance Fire and Life.....	125,224	58 1/2	20	3	5 1/2	5 3/4
Scottish Imperial Life.....	50,000	8 1/2 d	10	1	1-14-6	.....
Scottish Provincial Fire and Life.....	20,000	15	50	8	.....	.....

Syracuse Solar or Sun Made
Coarse Salt For Meats, Fish, Pickles,
Ice Cream, Skins & Pelts.

Unqualified for Curing.
Brings hides and skins up bright and clean on the flesh. Adds to their value.
Used by the Chicago packers and by leading country hide dealers.
No dirty grain or blotches when Syracuse Salt is used. Keeps shrinking down.
Write us for samples of our salt and full details. Once tried, always used.
For full details of analysis and prices, etc., address

Onondaga Coarse Salt Association,
Thos. Malloy, Sec'y. SYRACUSE, N.Y.

WESTERN AGENT:
G. W. Williams, 19 & 21 Wabash Ave., - Chicago.
EASTERN AGENT:
C. S. Worden, Mercantile Exch.,
6 Harrison Street, New York.

Western Electric Co.

CHICAGO-NEW YORK,
Electrical Apparatus and
Supplies.
ALL KINDS.

THE
"I. X. L."

TEMPERED COPPER CO.

Manufacturers of
Tempered Copper for Commutator Bars.

Tempered Copper Castings a Specialty.
All Kinds of Brass and Bronze Castings.

OFFICE AND WORKS:
16, 18 & 20 Elk St., - Buffalo, N.Y.

Consumers

Cordage Co.

(LIMITED)

MANUFACTURERS OF

Manilla, Sisal, Jute,
and Russian Cordage

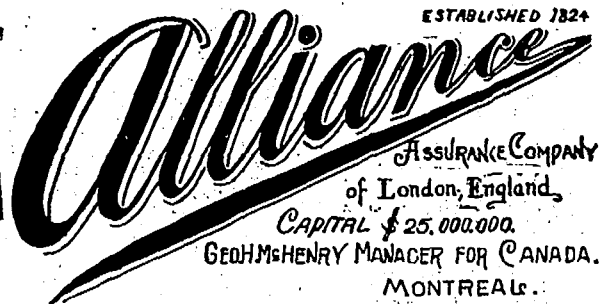
BINDER TWINE

Jute and Cotton Bags.

HEAD OFFICE

St. Patrick St., Montreal

ESTABLISHED 1824



Assurance Company
of London, England,
CAPITAL \$25,000,000.
GEORGE HENRY MANAGER FOR CANADA.
MONTREAL.

PROTECTION

Under all circumstances
is afforded by the Policies of the

Liberal Provisions for **Union Mutual**
Incontestability; Grace in payment of Premiums; Extended Insurance under terms of MAINE NON-FORFEITURE LAW.

**: Life :
INSURANCE
COMPANY.**

Issues an **INSTALMENT POLICY** PORTLAND, MAINE,
with all desirable features.

PRINCIPAL AGENCIES IN CANADA:
162 St. James St., Montreal, P.Q. 17 Toronto, St., Toronto, Ont. 103 1/2 Prince William St. St. John, N.B.

Manufacturers Life

Head Office: TORONTO, Canada.

President. - **GEO. GOODERHAM,**
(President Bank of Toronto.)

Compared with the corresponding period of last year the business of the "Manufacturers Life" to date shows the following substantial increases in every department.

In Premium Income, an increase of 25 per cent.
In Interest Income, an increase of 250 per cent.
In New Business, an increase of over 25 per cent.

J. F. JUNKIN, General Manager. **GEO. A. STERLING,** Secretary.
W. N. KING, W. E. FINDLAY, } District Managers.
G. H. JUNKIN, City Manager.
Reliable Agents Wanted. 162 St. James St., MONTREAL.

Insurance.

The Federal Life ASSURANCE COMPANY.

HEAD OFFICE, - HAMILTON, ONT.

Policies World Wide

... AFTER ONE YEAR FROM ISSUE. . .

Capital and Assets - - - - - \$1,000,000.00
Surplus to Policyholders, - - - - - 704,141.26

ACCUMULATION POLICIES. COMPOUND INVESTMENT POLICIES.
GUARANTEED INSURANCE BONDS.

James H. Beatty, David Dexter,
President. Managing Director.

WORTH KNOWING

"It is the safest and fairest policy I have ever seen,"

was the remark made by a prominent representative of one of the largest and best American Life Insurance Companies when he had carefully examined the Ordinary Life Policy of the Temperance and General Life Assurance Co.

This is the only policy offered to the Canadian public that can neither lapse nor expire, as to its paid-up value, till death ensues, after three annual premiums have been paid on it.

HEAD OFFICE, 22 to 28 King St. W., TORONTO

HON. G. W. ROSS, LL.D., - - - - - President,
HON. S. H. BLAKE, Q.C., - - - - - } Vice-Presidents.
ROBT. McLEAN, Esq., - - - - - }

H. SUTHERLAND, - - - - - Manager
Correspondence solicited. Agents wanted.

Scottish Union and National INSURANCE COMPANY, I

Of Edinburgh, Scotland.

ESTABLISHED 1824.

M. BENNETT, Jr., Gen. Manager North American Branch, Hartford, Conn.
Capital \$30,000,000 | Invested Funds \$13,500,000
Total Assets 34,472,705 | Deposited with Dom. Govt., 125,000
(Market value.)

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

Insurance.

British * America ASSURANCE COMPANY.

HEAD OFFICE, - - - - - TORONTO.

Incorporated 1833.

FIRE AND MARINE.

Cash Capital, \$750,000.00
Total Assets, over \$1,464,854.84
Losses Paid since organization, \$14,094,183.94

Geo. A. Cox, President. J. J. KENNY, Vice-Pres. P. H. Sims, Secretary
C. R. G. JOHNSON, Res. Agent, 42 St. John Street, MONTREAL.

JOSEPH PHILLIPS, President. ALBERT E. NASH, Secretary.
V. ROBIN, Treasurer.

York County Loan & Savings COMPANY.

Head Office: - Confederation Life Building,
Corner Yonge and Richmond Sts., - - - TORONTO
Subscribed Capital, - \$300,000.

Solicitors—MESSRS. HUNTER & HUNTER. Bankers—THE MOLSONS BANK

Quebec Fire Assurance Co'y.

Established 1818.

Directors—Edwin Jones, President; George R. Renfrew, Vice-President;
W. R. Dean, Treasurer; Hon. Pierre Garneau, Hon. C. A. P. Pelletier, A. P.
Hunt, Wm. Simons.

Agencies—Nova Scotia—J. T. Twining & Son, Halifax. P.E.I.—E.R. Brow,
Charlottetown. New Brunswick—T. A. Temple, St. John. Montreal—J. H.
Routh & Son, Ontario—Geo. J. Pyke, Toronto. Manitoba—W. R. Allan,
Winnipeg. British Columbia—W. S. Gravelly, Vancouver.

Inspector—CHARLES LANGLOIS. Secretary—W. W. WELCH.

Caledonian Insurance Co'y

THE OLDEST SCOTTISH FIRE OFFICE.

TEMPLE BUILDING, - MONTREAL
LANSING LEWIS, Manager.

NORTH AMERICAN LIFE ASSURANCE COMPANY,

Head Office, - TORONTO, Ont.

President, John L. Blakie, Esq.,

Pres. Canada Landed & National Investment Co.
HON. G. W. ALLAN, J. K. KERR, Esq., Q. C., } Vice-Presidents.
WILLIAM McCABE, F. I. A., Managing Director.

The great success which has attended the Company from its organization, and particularly during 1894, is duly evidenced by figures taken from the last financial statement:

Cash Income..... \$ 558,394.38
Expenditure including death claims, endowments, profits and all payments to policy-holders 286,193.40
Assets 1,997,446.30
Reserve Fund 1,564,020.00
Net Surplus 333,216.75

Dr. CHAS. AULT, Man. for Prov. Quebec.
180 St. James St., Montreal, Que.

THE PROVIDENT SAVINGS Life Assurance Society of New York

want General Agents in the following counties in the Province of Ontario.

Prescott, Glengary, Stormont, Dundas, Russell, Carleton, Grenville, Brockville, Leeds, Lanark, Renfrew, Addington, Frontenac, Kingston City, Lennox, Prince Edward, Hastings, Victoria, Ontario, Muskoka, Parry Sound and Nippissing Districts, Simcoe, York, Peel, Halton, Wellington, Grey, Bruce, Huron, Perth, Waterloo, Oxford, Brant, Haldimand, Monck, Welland, Niagara, Norfolk, Elgin, Middlesex, including London City, Lambton, Bothwell, Kent and Essex.

(Good terms will be given reliable and energetic men)
Apply to R. H. MATSON,
General Manager for Canada,
37 YONGE ST., TORONTO, Ont.

LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.

FIRE and LIFE.

Invested Funds, \$40,333,724
Funds invested in Canada, over 1,000,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

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THE WATERLOO MUTUAL Fire Insurance Company.

Established in 1833. Head Office, Waterloo, Ont.

Total Assets, Jan. 1, '94, \$349,734.71.

GEORGE RANDALL, Esq., President; JOHN SHUB, Esq., Vice-President; C. M. Taylor, Esq., Secretary; John Keller, Esq., Inspector.

MERCANTILE

FIRE INSURANCE COMPANY
WATERLOO, ONT.

Subscribed Capital..... \$200,000 00
Dom. Govt. Deposit..... 50,079 76

Losses promptly adjusted and paid.

I. E. BOWMAN, Esq., President; J. LOOKIE, Esq., Secretary; T. A. GALT, Esq., Inspector.

SUN FOUNDED A. D. 1710.

INSURANCE: FIRE OFFICE

HEAD OFFICE:

Threadneedle Street; LONDON, ENG.

Transacts Fire business only, and is the oldest purely Fire Office in the world. Surplus over capital and all liabilities exceeds \$7,000,000.

CANADIAN BRANCH:

15 Wellington Street East, - Toronto, Ont.

H. M. Blackburn, - Manager.
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This Company commenced business in Canada by depositing \$300,000 with the Dominion Government for security of Canadian Policy-holders.

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Saskatchewan Buffalo Robes

Manufactured by

NEWLANDS & CO., Galt, Ont.



NEW YORK LIFE

INSURANCE COMPANY,
JOHN A. McCALL, President.

Statement of Business,

December 31st, 1894.

ASSETS INVESTED	\$162,011,776
SURPLUS	20,249,307
INCOME IN 1894	36,483,318
INSURANCE IN FORCE	813,294,160

Good Agents are Wanted

for several central and productive localities in Canada.

Apply to

DAVID BURKE,

GENERAL MANAGER,

Company's Building, MONTREAL.

THE BRITISH EMPIRE MUTUAL LIFE ASSURANCE COMPANY, OF LONDON, ENGLAND.

ESTABLISHED 1847.

Head Office, CANADA.

British :: Empire :: Building,
MONTREAL.

Government Deposit, - \$747,207.34
RESULTS OF VALUATION 1893.

Larger Cash Surplus,

INCREASED BONUS.

Valuation Reserves Strengthened,

IMMEDIATE ANNUITIES GRANTED.

SEND FOR TERMS.

F. STANCLIFFE, Gen'l Manager.

CONFEDERATION LIFE ASSOCIATION,

Head Office: - TORONTO.

The unconditional accumulation policy of this Association is unsurpassed for advantageous terms. It is in the interest of all intending insurers to secure one without delay.

RISKS IN FORCE

Over \$25,000,000.00.

Montreal Office:

207 ST. JAMES ST.

H. J. JOHNSTON,

Manager, P.O.



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Pleasure Boats and Life Preservers,

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Please send immediately four Outing Boats; wait answer.

Address: St. Petersburg, GRAND DUKE ALEXANDER OF RUSSIA.

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These boats are made in two standard sizes and are adapted to persons of both sexes, and all sizes from 40 pounds to 400 pounds, and are absolutely safe and reliable. Impossible to submerge or capsulize them.

Style A.—Plain Boat, all black rubber, weight 18 pounds; extreme sizes, length 45 inches, breadth 32 inches; floating capacity 350 pounds, and is suitable for persons weighing 160 pounds or less	\$35 00
Style B.—Mackintosh, dead grass color above, black rubber below water line, otherwise same style as A.	42 00
Style A A.—All black rubber, weight 20 pounds, extreme sizes, length 43 inches, width 36 inches, floating capacity 400 pounds	40 00
Style B B.—Mackintosh, dead grass color above and black rubber below water line, same style as A A.	47 00
No. 1—Storm Cape, black rubber, \$5 00	7 50
No. 2—Storm Cape Mackintosh	2 50
Canvas Carryall Bags for Pneumatic Boats, each	1 00
Rubber Inflator	1 00

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Prices given are net F.O.B. at New York. Remittance by New York Exchange P. O. Money Order, or by Express. No Checks. Goods may be shipped C.O.D. for balance, with privilege of express office examination when 25 per cent. of amount accompanies the order.

See illustrated article in the Scientific American of May 18, 1895.

WESTERN ASSURANCE COMPANY.

FIRE AND MARINE. Incorporated 1851.

Assets, over	\$2,850,000.00
Income for Year ending 31st December, 1894, over	2,175,000.00

Head Office. - Toronto, Ont.

J. J. KENNY, Vice-President & Man.-Director.

GEO. COX, President.

C. C. FOSTER, Secretary

J. H. ROUGH & SON, Managers Montreal Branch.

190 ST. JAMES STREET.

THE IMPERIAL INSURANCE COMPANY LIMITED

FIRE.

LONDON.

ESTABLISHED 1803.

SUBSCRIBED CAPITAL,	\$6,000,000
PAID-UP CAPITAL,	1,500,000
TOTAL INVESTED FUNDS OVER	8,000,000

Canadian Branch:

COMPANY'S BUILDING, PLACE D'ARMES, MONTREAL.

A. D. LACY, RESIDENT MANAGER

COMMERCIAL UNION

ASSURANCE CO., Ltd.,

Of London, England.

FIRE! LIFE! MARINE!

Agencies in all the principal Cities and Towns of the Dominion.

HEAD OFFICE, Canadian Branch, - MONTREAL

EVANS & MCGREGOR, Managers.

LONDON

Guarantee and Accident Com'y, Ltd.

Of London, England.

Capital, \$1,250,000.

Head Office for Canada, N. E. corner King and Yonge Streets
TORONTO.

BONDS OF SURETYSHIP issued for parties in position of trust where security is required. General Accident and Employers' Liability Insurance on the most approved plans.

A. I. HUBBARD, Chief Agent for Canada.

The Directors are open to entertain applications for agencies where the Company is not already efficiently represented.