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EDITOR AND PROPRIETOR.

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We are now producing every description of FUR
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PLUSH CLOTH AND SCOTCH CAPS,
GLOVES AND MITTS of English
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Moccasins, Snowshoes, Fancy
Sleigh Robes, Buffalo, &c.
To Manufacturers.—We have a large stock of
Seal, Persian Lamb and other skins,
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Warehouse: 471 to 477 St. Paul St.,
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Leading Wholesale Houses.

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Think of the time saved by coming
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We have in Stock:—
Chantilly Laces, New Point Laces,
Pure Silk Gloves, Lace Mitts,
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ESTABLISHED 1862.
Old Chum,
PLUG and CUT.
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Scarce Goods
White Swiss Spot Muslins,
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Just to hand: Full Assortment.
Large Clearing Lines in
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PRINTS, SMALL CHECK GINGHAMS,
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CRINKLES & COTTON CREPONS.
Full stock PRIESTLEY'S SERGES AND CRAVENNETTES
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Our Travellers are now showing complete ranges
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LONDON, "
GLASGOW, Scotland.
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The Chartered Banks.

BANK OF MONTREAL.

(ESTABLISHED 1817.)

Incorporated by Act of Parliament.

Capital all paid up, \$12,000,000.00
Reserved Fund, 6,000,000.00
Undivided Profits, 809,577.43

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Brantford, " Perth, " Halifax, N. S.
Brockville, " Peterboro, " Calgary, Alta.
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Cornwall, " Sarnia, " Winnipeg, Man.
Deeronto, " Stratford, " Nelson, B. C.
Pt. William, " St. Marys, " New Westminster.
Goderich, " Toronto, " ter, B. C.
Guelph, " Wallaceburg, " Vancouver, B. C.
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Kingston, " Chatham, N. B. " Victoria, "

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Boston—The Merchants' National Bank.
Buffalo—Bank of Commerce in Buffalo.
San Francisco—The Bank of British Columbia.
Portland, Oregon—The Bank of British Columbia. Montreal, March, 1896.

THE BANK OF TORONTO CANADA.

INCORPORATED 1855.

Head Office, Toronto.
Paid-up Capital, \$2,000,000
Reserve Fund, 1,500,000

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HEAD OFFICE, MONTREAL.

Capital Authorized, \$500,000
Capital Subscribed, 500,000
Rest, 10,000

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The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

INCORPORATED BY ROYAL CHARTER.
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Reserve Fund, 275,000 "

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Incorporated by Act of Parliament, 1855.

HEAD OFFICE, MONTREAL.
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Rest Fund, 1,300,000

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Incorporated by Royal Charter, A. D., 1818.
PAID-UP CAPITAL \$2,500,000

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The Chartered Banks.

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Rest, 3,000,000
Head Office, Montreal.

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Ingersoll, Prescott, Windsor.

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Nova Scotia and New Brunswick—Bank of Nova Scotia and Merchants Bank of Halifax.

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A general banking business transacted.
Letters of Credit issued, available in China, Japan, and other foreign countries.

LA BANQUE DU PEUPLE.

ESTABLISHED IN 1835.

Capital Paid-up, \$1,200,000
Reserve, 600,000
HEAD OFFICE, MONTREAL.

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New York—National Bank of the Republic.

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England—The Alliance Bank, Limited, London.
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Letters of Credit and Circular Notes for Travellers issued available in all parts of the world.

Imperial Bank of Canada.

Capital Authorized, \$2,000,000
Capital Paid-Up, 1,954,525
Rest, 1,152,252

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A general banking business transacted. Bonds and debentures bought and sold.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE

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 Rest, 1,200,000
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Interest allowed on deposits.
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THE ONTARIO BANK.

Capital Paid-up, \$1,500,000
 Reserve Fund, 40,000

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 New York—The Fourth National Bank and the Agents of the Bank of Montreal.
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HEAD OFFICE, OTTAWA.

Capital (fully paid up) \$1,500,000
 Rest, 925,000

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LA BANQUE NATIONALE.

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Capital Paid-Up, \$1,200,000

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The Chartered Banks.

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 RESERVE FUND 675,000
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J. Turnbull, Cashier. H. S. STEVENS, Assistant Cashier.

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THE DOMINION BANK.

Capital, \$1,500,000 | Reserve Fund, \$1,500,000

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OF HALIFAX.

Capital Paid-Up, \$1,100,000
 Reserve Fund, 680,000

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 " West End, Notre Dame St. West.
 " Cote St. Antoine, Green Avenue.

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La Banque Jacques Cartier.

HEAD OFFICE, MONTREAL.

Capital Paid-up, \$500,000
 Reserve Fund, 235,000

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Correspondents—London, Eng., Le Credit Lyonnais, Glynn, Mills, Currie & Co. Paris, France, Le Credit Lyonnais. New York, National Bank of the Republic, The Bank of America, Boston, The Merchants National Bank. Chicago, Bank of Montreal, Canada, the Merchants Bank of Canada, Bank of British North America. Letters of Credit and Circular Notes for travellers issued available in all parts of the world.

The Chartered Banks.

UNION BANK OF CANADA.

Capital Paid-up, \$1,200,000
 Rest, 280,000

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Capital Paid-Up, .. . 1,200,000 00
Reserve Fund, .. . 315,000 00
Contingent Fund .. . 30,184 71
Total Assets, .. . 5,200,830 09

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Total Assets, .. . 2,541,274 27

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19 " Mongolian 25 " 25 "
16 " Numidian 1 June.. 2 June.
23 " Sardinian 6 " 9 "
30 " Laurentian 15 " 16 "
6 June Parisian 22 " 22 "
13 " Mongolian 29 " 30 "
20 " Numidian 6 July.. 7 July.
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20 " *Scandinavian 5 May.
28 " State of California 11 " 12.30 p.m.
4 May *Grecian 22 " 22 "
10 " State of Nebraska 25 " 11.00 a.m.
18 " *Tiberian 5 June.
24 " State of California 8 " 11.30 a.m.
1 June *Prussian 19 " 19 "
7 " State of Nebraska 22 " 10.00 a.m.
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25 " Pomeranian 12 " 12 "
1 June Sarmatian 19 " 19 "

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From London, Steamships. From Montreal, on or about.

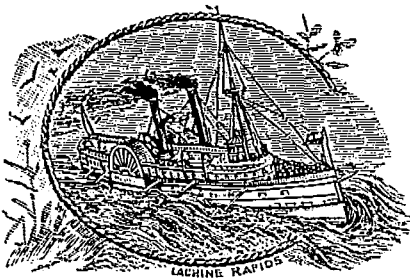
17 April Austrian 4 May
27 " Monte Videan 15 " 15 "
11 May Brazilian 29 " 29 "
18 " Rosarian 7 June.
25 " Austrian 12 " 12 "

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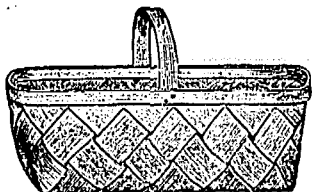
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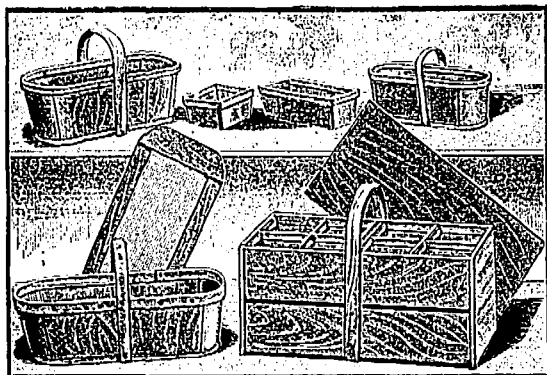
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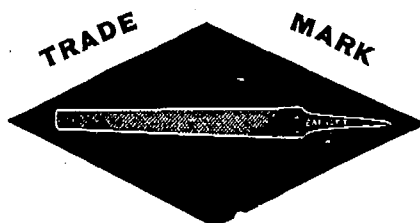
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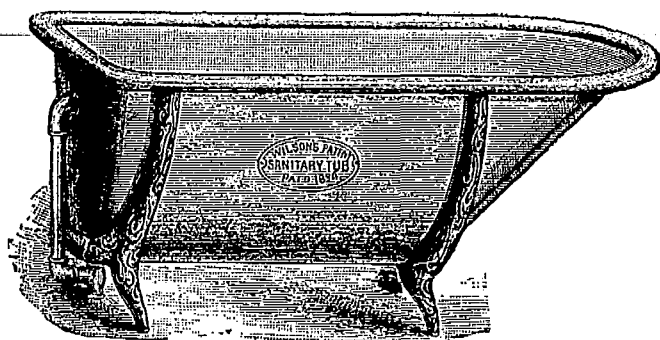
Machinists' Files of every Description.

G. & H. BARNETT COMPANY,

PHILADELPHIA, Pa., U. S. A.

R. M. WILSON'S

Solid Copper Bath Tub.



Success assured to all who handle the Wilson Patent Sanitary Bath Tub. The only Solid Copper Bath Tub on the market. No iron or steel to rust. No enamel to chip. There is no ground for the statement that the Solid Copper Tub will accumulate Verdigris, the Copper being protected by a special preparation, it being a well-known fact that Copper which is protected cannot accumulate Verdigris.

.. .. MANUFACTURED BY

R. M. WILSON - Rome, N. Y.

New York Office: 92 Walker Street.

Also Manufacturer of Copper Range Boilers, Closet Seats & Tanks & Brass Work.

WRITE FOR CATALOGUE.

"Jardine"



Taps and Adjustable Dies.

SEPARATE STOCK FOR EACH DIE.

This is the best adjustable die, and the separate stock makes it the most convenient set in the market. Prices low.

A. B. JARDINE & CO.,

HESPELER, ONT.

DELORME BROS., Montreal,

Agents for Quebec & Maritime Provinces.

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Of the Highest Finish

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In the Newest Approved Styles and Reproductions

Go to the New Parlours and Studios of

Wm. Notman & Son,

Birks' New Building, Phillips Sq.,
Opposite the Cathedral.

MONTREAL.

OCT. LAURIN & CO.,

Manufacturers & Importers of

Furniture,

Beauharnois, Que.



Write for Illustrated Catalogue and Price List.

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JOURNAL OF COMMERCE.

Leading Manufacturers, &c.

D. MORRICE, SONS & CO.

MONTREAL and TORONTO.

Manufacturers' Agents
and General Merchants

The Dominion Cotton Mills Co., Montreal

MILLS AT
Hochelaga, Contrecoque, Chambly, Brantford, Kingston, Halifax, Moncton, Windsor, N.S., Magog. (Print Works).

Grey Cottons, Bleached, Shirtings, Bleached and Grey Sheetings, Cotton Bags, Drills, Ducks, Yarns, Twines, Wicks, Prints, Regatus, Printed Ducks, Crestones, Sleeve Linings, Printed Flannelettes, Shoe Drills, etc.

The Canadian Colored Cotton Mills Co., Ltd.,
Montreal, Mills at

Milltown, Cornwall, Hamilton, Merriton, Dundas, also A. Gibson & Sons, Marysville, N.B., and Hamilton Cotton Co., Hamilton.

Shirtings, Ginghams, Oxfords, Flannelettes, Tickings, Awnings, Sheetings, Yarns, Cottonades, etc., also

Tweeds—Fine, Medium and Coarse; Etoffes Blankets, Horse Blankets, Saddle-felt, Glove Linings.

Flannels—Grey and Fancy, in all Wool and Union; Ladies' Dress Flannels.

Serges, Yarns.

Knitted Underwear—Socks and Hosiery, in Men's, Ladies' and Children's.

Cardigan Jackets—Mitts and Gloves.

Braid—Fine Mohair for Tailoring, Dress Braids and Linens, Corset Laces.

Carpet Rugs.

The Wholesale Trade Only Supplied

W. & F. P. CURRIE & CO.

100 Grey Nun St., MONTREAL,

MANUFACTURERS OF

Sofa, Chair and Bed Springs,

A Large Stock always on Hand.

Roman Cement, Portland Cement,
Water Lime.Drain Pipes, Vent Linings,
Fire Covers, Fire Bricks, Fire Clay
Whiting, Plaster of Paris,
Borax, China, Clay, etc.

THE

Ward Commercial Agency

Mercantile Reports. Collections.

Personal Attention. Prompt Returns

ROOM 10, BARRON BLOCK,

162 St. James Street, MONTREAL
Attention Given to Special Reporting.

Leading Manufacturers, &c.

F. P. SAVERY & CO.,

WOOLLENS,

Huddersfield
and Bradford, ENGLAND,

Represented in Canada by

JAS. A. CANTLIE & CO.,

Montreal & Toronto.

Full Range of Samples always on hand for
Inspection.**Some More Bargains!**93 rms. Commercial Note Paper, ruled.
\$1.25 per rm., 5 rms. for \$5.50,
fully worth \$2.00 per ream.130 M White No. 7 Envelopes
at 75c per 1000, worth \$1.00.35 " Linen No. 6 Envelopes
at 75c per 1000, worth \$1.50.

SEND FOR SAMPLES.

* MORTON, PHILLIPS & CO., *

Blank Book Makers, Stationers and
Printers,

1755 & 1757 Notre Dame St., Montreal.

WANTED a man of high attainments
good presence and energy to earn not
less than \$2,000 a year. No cheap man
need apply.

Address giving particulars.—

Economist,

P. O. Box 576, MONTREAL

W. C. Johnson, M. Am. Soc. C. E.,Civil and Hydraulic
Engineer,

NIAGARA FALLS, N. Y.

Water Power Development
a Specialty.

Leading Manufacturers, &c.

Cochrane, Cassils & Co.

MANUFACTURERS OF

BOOTS & SHOES
WHOLESALE.Corner of Latour and Genevieve Streets,
MONTREAL.

— THE —

**Dominion Cotton Mills
Company.**

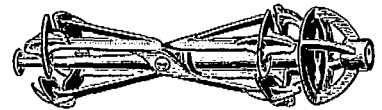
MAGOG PRINTS.

A Full Range of Pure INDIGO PRINTS is now
being shown to the trade.

Ask Wholesale Houses for Samples.

All goods GUARANTEED and stamped
"WARRANTED INDIGO BLUE."**D. MORRICE, SONS & CO.,**
MONTREAL & TORONTO.

Selling Agents.



Above is a Cut of our

PATENT LEVER FLUE CLEANER,Which for simplicity, durability and effectiveness
is not equalled by any Scraper in the market. Al-
though a new comer in the Dominion, we assure our
customers that we are able to give them a first-class
article at a very liberal discount, and would be
pleased to quote prices on application.Box 155. **Frontier Mfg. Co.,** BUFFALO,
N. Y.**Hamilton Cotton Co'y**

HAMILTON, ONT.

Manufacturers of

Cottonades, Derlms,
Warps and Yarns, Lamp Wicks,
Twines, Webbing, &c.

STEAM and POWER

[FOR ALL DUTIES.

Pumps
& HYDRAULIC
MACHINERY**NORTHEY CO.**

LIMITED.

TORONTO,

... ONT.

Agents for the Province of Quebec,

THE LAURIE ENGINE CO.,

St. Catherine Street, MONTREAL.

The Canadian Colored Cotton Mills Co.

FALL 1894.

GINGHAMS, ZEPHYRS, FLANNELLES, DRESS GOODS. SKIRTINGS, OXFORDS, COTTONADES, AWNINGS, TICKINGS, ETC.—NOW READY.

See Samples in Wholesale Houses.

D. MORRICE, SONS & CO.,

AGENTS,

Montreal & Toronto.

D. A. McCaskill.

James S. N. Dougal

McCASKILL, DOUGALL & CO.

(Successors to D. A. McCaskill & Co.)

Manufacturers of Fine

Varnishes, * Japans and Colors

MONTREAL.

Suppliers to every Railroad Company and Car Shop in the Dominion.

Dominion Blanket & Fibre Co., Ltd.

MANUFACTURERS,

Horse Clothing, Blankets, Woolens, Rugs, &c.

7 St. Helen St., - Montreal, Que.

BERMUDA ADVERTISEMENTS.

W. T. JAMES,

General Merchant and Ship Agent,

41 & 42 FRONT STREET,
HAMILTON, - BERMUDA.

Agent for Pickford & Black's "Canadian and West Indian" Steamship Lines, Henry Langridge & Co's "Direct" London & Bermuda Line.

Representative of The Board of Underwriters of New York; The Board of Marine Underwriters of Boston.

ESTABLISHED 1857.

B. W. WALKER & CO.,

GOVERNMENT AUCTIONEERS,

Ship Agents, Commission and Produce Merchants,

—AND DEALERS IN—

Fruits, Vegetables, Grain, Breadstuffs, Sugars, Fuel, Meats, Butter, &c.

25 Front Street, - Hamilton, Bermuda.

Consignments solicited. Orders for Bermuda Produce promptly attended to.

E. P. BUCK, President & Gen. Manager.
W. S. DRESSER, Sec'y & Treas.
Wm. Angus, Vice-Pres. & Agent.

Royal Pulp & Paper Co.

(Successors to Wm. Angus & Co.)

Fine News, Book, Writing and Colored Lithograph Papers, and Chemical Wood Fibre Manufacturers.

STORE, 15 Victoria Square, MONTREAL

Works and Head Office, EAST ANGLUS, P.Q.

J. J. MILLOY,

Merchant Tailor,

TEMPORARY QUARTERS,

Corner St. Catherine and Stanley Streets,

MONTREAL.

Newest Styles for Gentlemen.

Ladies' Tailor-made Costumes: ●●

Commercial Summary.

Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—THE offerings of coffee at the Padang sale, will consist of 10,600 peccula Interior, 3,200 do. Mandheling, \$1,800 do. Ankola, 340 Ayr Bangies and 450 Painan; total, 15,800 peccula.

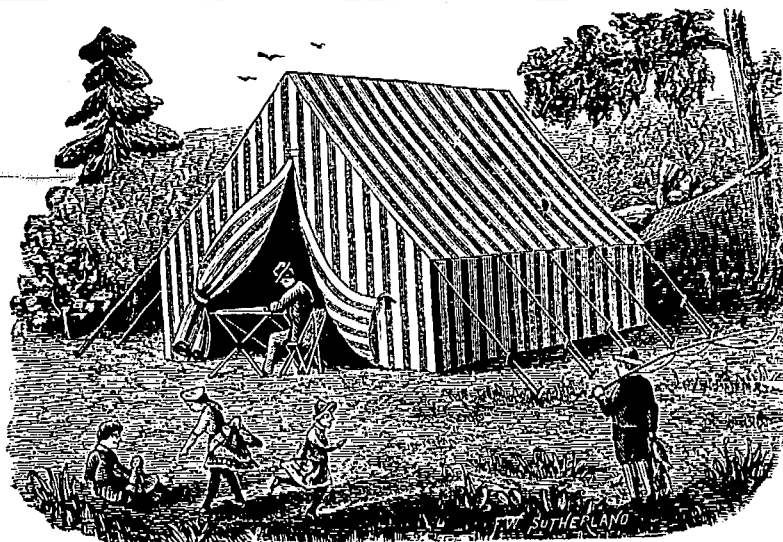
—ACCORDING to mail advices just received the French sardine fishery has improved, and the catch is becoming more general. Still prices are too high to admit of packing.

—OWING to the increasing scarcity of red Alaska salmon there is more demand for other grades. Pink Oregon is now bringing because of the better demand, \$1 to \$1.10 as to quality.

—THE demand for 1-lb. soft clams is said to be unusually large for the season, and some packers have already sold out at prices ranging from 75c to \$1.00 at Maine points.

—AT the sale of the woolled sheepskins in London there were offered 4,113 bales. The competition was keen at an advance of 1d for full woolled skins, 1/2d for short and 3/4d for merinos. All the offerings were sold.

—THE Prince Albert Advocate says the report is current there that three or four prominent business men of Prince Albert will consolidate their interests and start a large department store with a capital of from \$50,000 to \$75,000.



Tents, Flags, Awnings, Camp Furniture, Horse Covers, Window Shades, Laces, Fringes, etc., Embroidered Piano Scarfs, Table Covers, Baby Carriage Robes, Eton Jackets, etc., etc.

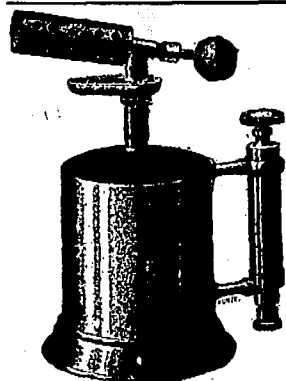
31 GOLD AND SILVER MEDALS—166 FIRST PRIZES.

Our exhibition record not being equalled in the world.

LIBERAL DISCOUNTS TO LUMBERMEN, RAILWAY CONTRACTORS, MERCHANTS, ETC.,

Cole's National Manuf'g Co.,

160 SPARKS ST., - OTTAWA.



"Imperial" Hot Blast Blow Pipe

FOR GASOLINE.

Superior to all others.

A complete tool for Soldering, Brazing, Burning Paint, Melting Metals, Heating Soldering Coppers, Frozen Pipes, Heavy Soldered Joints, etc., etc.

Everyone Warranted and Tested to 30 pounds pressure.

Packed one dozen in a case.

PRICE, \$5.00 each.

LATEST! CHEAPEST! BEST!

White Manufacturing Co.,

40-42 State St., Chicago, Ill.

— 1895 —

Spring - Suitings.

SAMPLES NOW READY.

Choice Colorings—Latest Styles.

SEATH & SONS,

TAILORS.

Established 1850.

1817 Notre Dame Street, Montreal.

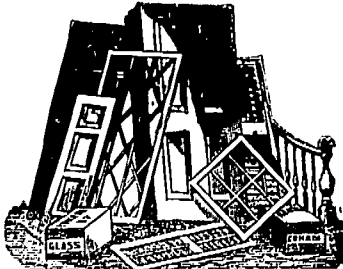
SPECIAL LINES for SPRING 1895.

(See our Samples now on the road.)

Lonsdale, Reid & Co.,

**DRY GOODS IMPORTERS,
MONTREAL.**

RHODES, CURRY & CO.



All kinds of Building Materials, Fittings for Banks, Stores, etc., a Specialty.
AMHERST, N. S.

McArthur, Corneille & Co.

Importers and Dealers in

WHITE LEAD AND COLORS,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands. English 16, 21 and 28 oz. Sheet. Rolled Rough and Polished Plate Glass. Colored Plain and Stained Enamelled Sheet Glass. Painters' and Artists' Materials. Chemicals, Dye Stuffs. Naval Stores, &c., &c., &c.

Offices and Warehouses:

310, 312, 314 & 316 St. Paul Street
AND
147, 149 & 151 Commissioners St.
MONTREAL.

AUSTIN & ROBERTSON,

Wholesale * Stationers,
MONTREAL.

All kinds of Printing and Writing Papers and Book-Binders' Supplies.
Get our Samples and Quotations.

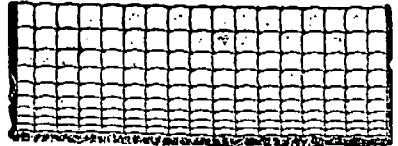
C. J. McINTYRE & CO.,

WHOLESALE

Dry Goods, Small Wares,
:: Fancy Goods and
American Notions.

321, 323, 325 & 327 ST. PAUL STREET,
MONTREAL.

Our Travellers are now on the road with a complete range of samples.
Orders will have careful and prompt attention.



THAT FARM OF YOURS

needs a good fence and the neatest and best fence is the **PAGE**. Used by all the leading railroads and by farmers everywhere. Send for circulars and our illustrated monthly paper.
The Page Wire Fence Co. of Ontario Ltd.
WALKERVILLE, Ont.

—It is announced that the Hudson Bay Company will pay a dividend of twelve shillings per share, carrying forward £25,305 as compared with ten shillings and £25,929 last year.

—POTATOES are dead stock this spring, says the Edmonton Bulletin, being slow of sale even as low as 10c to 15c a bushel. There is abundance in the country, with very little demand and very little prospect of any.

—THE Sumatra tobacco offered for the fifth inscription shows an extremely small amount of light and spotted goods, and an excess of the kinds entirely unsuitable for this continent.

—THE slaughter of cattle in the River Plate district up to the 1st June totals 1,652,000 or only 80,000 below the figures for the preceding two years.

—LATEST mail advices from London say there is no union sole at present on that market, the most of it having been shipped

back to the United States where a good deal better price could be obtained.

—It seems that the cattle in the United Kingdom have been falling off in numbers also. In 1894 the number of cattle, 10,780,796, was 426,758 fewer than in 1893, and 633,621 fewer than in 1892.

—THE Oregon Railway has received and despatched the first train load of silks, and tea which arrived by the steamship Chittagong, the first vessel of the new Oriental Line established by them.

—THE Canadian Pacific Railway Co. will enlarge their stock-yards in Winnipeg to meet the requirements of the rapidly growing trade. The yards will be floored and otherwise enlarged and improved.

LENOX SCOTCH CAP CO.,

MANUFACTURERS OF

FINE SCOTCH CAPS.

Scotch Yachting, and of the Celebrated Tam O'Shanter, Seamless Knit Caps and Toques a Specialty.

—UTICA, N. Y.—



All Silverware Stamped . . .

Toronto Silver Plate Co'y

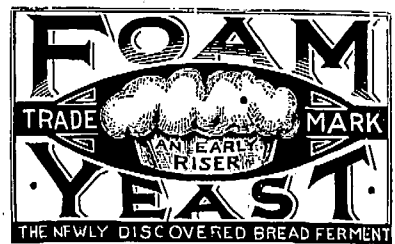
is Guaranteed as to Quality.

FACTORIES AND SALESROOMS: 570 KING STREET WEST,

E. G. GOODERHAM, Manager and Sec.-Treas. TORONTO, Canada.

THE BEST IN THE MARKET.

Ask your Wholesale Grocer . . . for it . . .

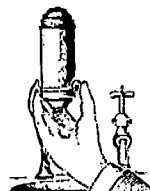


The Foam Yeast Co., Ltd.,

TORONTO, Ont.

79 Esplanade.

Sanitary Soap Vase



Prevents . . . disease, waste, pilfering of soap, clogging of waste pipes, stain of marble, uncleanly soap dish.

Affords . . . each user fresh, dry pure soap.

The only Clean, Sanitary, and Safe way to use soap.

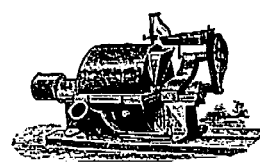
Agents Wanted.

SANITARY SOAP VASE CO.,

Aqueduct Bldg., ROCHESTER, N.Y.

THIBAUDEAU BROTHERS & CO
 IMPORTERS OF
 FRENCH, AMERICAN & GERMAN GOODS
 MONTREAL
 332 St. Paul St.

ST. PIERRE,
 Ladies' - and - Gentlemen's - Tailor,
 Has received all his Spring Novelties, which are well worth seeing.
W. ST. PIERRE,
 63 Beaver Hall Hill, - - Montreal.



THE
Woodburn
 IMPROVED
 Pulverizer.

for Sugars, Starch, Cream of Tartar, Spices, etc., is used by many of the leading bakers and confectioners in England, the United States and Canada.
 Makes XXX and XXXX sugar without sifting or bolting. Send for Circular to

E. S. STEPHENSON & CO.,
 Engineers and Machinists, - ST. JOHN, N.B.

—AMERICAN cotton mill agents report that the half-year has ended with unsold stocks of staple cottons lighter than ever before at corresponding date, and some of them state that they have never at any time been in a better sold condition than now.

—THE recent scarcity of Mexican dollars in the market is explained by the news that a syndicate of French bankers has succeeded in picking up a lot of this silver valued at about \$600,000 which is being held awaiting some movement in the market as the demand may be affected by the Chinese loan negotiations.

—IT is rumored that a contract for a large block of new pack California fruits has just been closed by the agents of the packers with a prominent New York jobber, who is to have exclusive control of the brand during the coming season, but particulars are withheld.

—GOOD quality American sardines are in demand. As the bulk of the spot stock is inferior jobbers are turning their attention to new pack. Some of them have recently placed large contracts at an advance of 50 to 75c per dozen on quotations for spot goods.

—IT is said that an effort is being made to induce P. D. Armour or some of the other members of the Big Four to establish a mammoth slaughtering plant in Minneapolis. The Great Northern and Northern Pacific roads are understood to be interested in the matter.

—THE statement that the wreck of the steamer Venetian had been abandoned by the underwriters to the government is incorrect. Nolan Bros., who bought the balance of the cargo for \$640, made something like \$4,000 out of the speculation and now wish to purchase the hull.

—THE Newhausen Company which is manufacturing the new illuminating gas compound, calcium carbide for £25 7s a ton, holds out hopes that if there be a sufficient demand it may be able to reduce the price materially for large orders.

—THE lady bookkeeper of Messrs. Chisholm & Logic, barristers, of Hamilton, was robbed last week of a deposit, amounting to \$2,500 in broad daylight, and in one of the busiest sections of the city.

—AT the London sale of woolled sheepskins there were offered 2,200 bales of Cape of Good Hope and Natal skins. There was a good demand, chiefly for export. Coarse skins were unchanged; there was an advance of 3/8d for long-woolled, 1/4 to 3/8d for short and 1/4 for shorn skins.

—A CHINOOK salmon weighing 84 pounds was recently taken in a gill net by one of the fishermen employed by the Pillar Rock Packing Company. It filled 66 one-pound cans of clean salmon. The *Salmon Reporter* says this fish weighed ten pounds more than the largest Chinook caught last year.

—THE fire loss in Boston during May was very light. With only four minor claims unadjusted the figures show a loss of only \$13,207. Of this \$9,075 was on buildings and \$9,132 on contents. The insurance loss was \$7,285 on buildings and \$8,065 on contents.

—THE value of the horses imported into the United Kingdom during May is a quarter of a million dollars more than that of the horses imported in May, 1894. A large part of the benefit of this extra trade came to Canada, where the purchases of horses on export account have been very large since the middle of April.

ALWAYS THE BEST

Softer and Cleaner Batting.

NORTH STAR, CRESCENT, PEARL, PATENT ROLL COTTON BATTING.

A marked improvement in the quality of

Will make these goods sell unusually well in 1895-96. Baled or Cased in 4, 6, 8, 12 or 16 oz. Rolls.

Barbadoes Molasses Just Received Ex. "BUDA."
 1000 PUNCHIONS

Choicest Barbadoes Molasses,
 Quality Guaranteed, New Crop.

Also a lot of Fine "PORTO-RICO" MOLASSES
 Write for Samples and Quotations. NOW ON WHARF.

LAPORTE, MARTIN & CIE,
 72, 74, 76 & 78 St. Peter St., Wholesale Grocers, MONTREAL.

PURE OAK BELTING

The J. C. McLaren Belting Co.,
 Montreal and Toronto
 Tel. No. 363, Tel. No. 475.

ROBERT LINTON & CO.
 IMPORTERS OF
British and Foreign Dry Goods
 Woollens and Tailors' Trimmings a Specialty
 Canadian Woollens and Cottons from all the different mills.
 No. 2 St. Helen St., MONTREAL

**SPECIALTY IN
Men's Goods**

Neckwear and Ties, Silk, Linen and Cotton Handkerchiefs, Shirts, Collars and Cuffs, Noddies and Working Shirts, Underwear and Half Hose Sweaters and Sporting Goods, Tennis Costumes and White Vests, Rubber Coats and Umbrellas, Braces and Belts, White and Colored Kid Gloves.

Representatives in all Provinces.

Glover & Brals

184 MCGILL STREET,

Montreal, Canada

Established in 1877.

STORAGE

(FREE OR IN HAND)

FINLAYSON & GRANT,

CUSTOMS BROKERS,

413 to 417 St. Paul Street, Montreal.

(Bell Telephone 2087.

P. O. Box 684.

Curtain Stretchers!!

WHOLESALE & RETAIL.

L. J. A. SURVEYER, 6 St. Lawrence St.

MONTREAL, CANADA.

HENRY PORTER,

Tanner and Manufacturer of

**Leather Belting, Fire Engine
Hose, Harness**

Moccasin, Lace, Russet and

Oak Sole Leather

Office and Manufactory:

436. Visitation St., - MONTREAL



The California Mid-Winter Fair

was no exception to the rule

Chocolat-Menier there received the Highest Award,—Diploma of Honor

The best cup of Chocolate you ever tasted can be had only by using

Chocolat - Menier,

[the best and cheapest Vanilla Chocolate on the market], and preparing as follows:

Take one of the six sticks [in each half-pound package], break it into small pieces and dissolve in three tablespoonfuls of water, over a brisk fire stir until completely dissolved, then add sufficient milk for two cups and boil for about five minutes. Water may be used in place of milk.

ASK YOUR GROCER FOR
**CHOCOLAT
MENIER**

Annual Sales Exceed
33 Million Pounds.

If he hasn't it on sale, send his name and your address to
C. Alfred Chouillon,
Canadian Branch:
487 St. Paul St.,
Montreal.



Buttermilk Toilet Soap,

The Best Toilet SOAP In the World - -

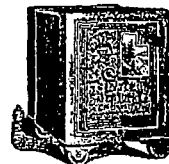
EXCELLS ANY 25 CENT SOAP ON THE MARKET.

Notes the Retailer a handsome profit when sold at a very popular price It will not remain on your counters. Try a sample lot.

Canadian Agency:
F. W. HUDSON,
Toronto, Ont.

THE COSMO BUTTERMILK SOAP CO.,

CHICAGO, ILL.



E. D. COLLERET,

522½ Craig St.,

MONTREAL.

Asbestos Lined Safes

for homes, offices, etc., etc., from \$15.00 upwards.

Catalogues and all information furnished upon application.

The Caledonian Insurance Co. will withdraw its agencies from small villages generally and will get out entirely from the unprofitable sections of Texas, Kansas, Oklahoma, Indian Territory, Wyoming, New Mexico and South Dakota. Risks in the territory withdrawn from will be insured in the Orient and other companies.

At the June fur sales in London, the prices obtained for furs nearly all showed lower quotations than were obtained at the last sale in March. Black bear were 15 per cent. lower; brown and grizzly bear 20 per cent. lower. Mink sold at 15 per cent., marten, 10 per cent., lynx, 20 per cent., and racoon 10 per cent., lower than in March last.

In the article in last week's issue on the preservation of wood, it was omitted to be stated that the largest and most complete works on this continent for creosoting timber, piling, and ties, are those of the Lehigh Valley Creosoting Co., whose works

are at Perth Amboy, N.J., and their office at No. 1 Broadway, New York.

A CORRESPONDENT writes that wheat is now selling in Vernon, B.C., by retail at 2 cents-per-pound or \$40 per ton, and very little to be had. Enderby flour cannot be had at any price, and the Manitoba article is being imported by the carload. There is every promise of Okanagan wheat being in demand this fall at the old time price of \$25 to \$30, if the ranchers can only hold together.

Insurance rates for Maine have been settled by the New England Insurance Exchange reducing all rates ten per cent. from the Denny standard, with the exception of those specifically rated by the Factory Improvement Committee or otherwise. This was practically only a reduction for repeal of adverse legislation. The matter of conceding anything for co-insurance was left to the local committees.

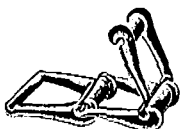
F. H. C. Mey Chain Belting Engineering Works,

APPROVED APPLIANCES FOR

Elevating, Conveying and Transmission of Power.

Builder of Dryers for Grain and Malt, and Manufacturer of Elevator Buckets,

64 to 68 Columbia Street, BUFFALO, N. Y.



SEND FOR CATALOGUE.



China Gasstoves, Tea Sets,
Toilet Ware, Fruit Jars.



Metal, Bronze, Piano and Trolly
Lamps, Cutlery, Plated Goods.

JOHN L. CASSIDY & CO.,

... IMPORTERS OF ...

China, Crockery and Glassware.

... ALWAYS IN STOCK ...

* Street Lamps, Lanterns, Station Lamps, Headlights, &c. *

Of the Celebrated C. T. HAM MFG. CO., Rochester, N. Y.

Room and Sample Rooms: 339 and 341 ST. PAUL STREET, MONTREAL

BRANCHES: 52 Princess St. Winnipeg, Man.
Government St., Victoria, B. C.

IMPORT ORDERS A SPECIALTY.

Mohawk Valley Cap Factory,

Manufacturers of

Scotch Knitted Caps,
Tam O'Shanter's,
Toques, Cloth Caps,
All Styles Sweaters
for Men, Women
and Children, &

Specialties in Knit Goods.

OFFICE AND FACTORY: Park Ave., Broad, Catharine and Third Sts.,

UTICA, N. Y., U. S. A.

THE CANADA ACCIDENT INSURANCE CO'Y

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The Citizens Insurance Company of Canada, Accident Branch, and The Sun Life Assurance Company, Accident Branch.

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LYNN T. LEET

Manager for Canada

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It is fragrant, delicious, and can be prepared in a moment.

It is Economical because there is no waste, as no more need be prepared at a time than is used. 2nd. It requires less sweetening than other coffee, as the bitter part is extracted during process of manufacture. 3rd. One cupful gives more satisfaction than two of any ordinary coffee.

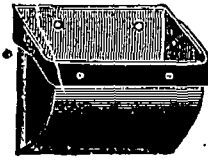
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LYMAN SONS & CO., MONTREAL.

ESTABLISHED 1886.

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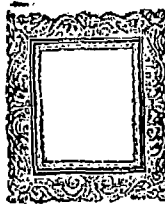
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Ornamental Mouldings a Specialty.
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Central Society, Vineyard Proprietors.
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Warter & May, Oporto Ports.
Halg & Co., Taragona Ports.
A. Boutman & Co., Rotterdam, Holland Gin,
Ind, Coops & Co., Burton-on-Trent, Ales.
Seigert & Sons, Trinidad, Genuine Angostura Bitters.
Dublin City, Distillery Whiskey.
Banagher, Irish Whiskey, on the Green Banks of the Shannon.
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Neveu, Raphael & Co., St. Hilaire, Sparkling Saumur.
Faye & Coyle, Macon, Burgundies and White Wines.
Royal Hungarian Government Wines of Budapest, Hungary.
James Watson & Co., Dundee, Scotch and Irish Whiskey.

—It is generally conceded that prospects for a full pack of tomatoes this season are poor. Still the trade is showing little interest in futures and very few sales for forward delivery have been made. The upward tendency of spot goods has been checked, owing to prominent jobbers being ready to unload at current market rates, having accumulated more stock than their trade is likely to acquire.

—It is said that English tanners have been badly squeezed by the rise in hides. They thought it was only temporary, and were, therefore, willing to sell all the leather they could at the first advance and finding prices still hardening, sold a good deal more than was wise, and are now being pressed on all sides for deliveries. Added to this, they are worried by their inability to secure fresh supplies of hides.

—The fees on manifests of cars entering the United States from Canada and Mexico are to be abolished by the Treasury department on the ground that the new tariff repealed this provision of the Administrative bill. The usual fee has been 25 cents per car, which has amounted to a considerable sum in the course of a year.

—The Manitoba & Northwest Railway Company's crop report, dated June 26, states that the general prospects at present are that crops of all kinds will be very heavy, and an abundant return is expected. Grain has made rapid growth since last report on account of frequent rains and favorable weather. Several districts report that crops are two weeks ahead of last year at this time. Hay is growing fast, and pasture luxuriant.

—It is announced that the Northern Assurance Co. will not appoint a new fire manager in the place of the late Mr. James

Robb. The home and foreign sections of the fire department will in future be under separate control. In accordance with the above arrangement, the directors have made the following appointments:—Mr. Walter Mannering to be superintendent of the home fire department, Mr. Joseph Fowler to be superintendent of the foreign fire department—each of the gentlemen named having been for several years chief clerk of his department.

—BARING BROS. (Limited) have arranged with the shareholders who enabled the partners in the old firm to form a new company at the end of 1890 to accept instead of the ordinary stock preference shares—half a million sterling 5 per cents not redeemable for ten years, after that period redeemable at 110, and an equal amount of second preference shares bearing 6 per cent. interest, likewise redeemable at 110. When these preference shares are ultimately redeemed the business will pass back again to the representatives of the partners in the old house.

—ANENT the use of calfskins one thing of importance is not fully recognized. That is that the russet shoe is made entirely of calfskin whereas the ordinary wax calf shoe has the quarter of some sort of grain or kid stock. There is almost as much leather in the quarter as there is in the vamp and when we consider the enormous extent of the russet shoe fad, the affect on the consumption of calfskins is apparent. It becomes evident, that in this way there has been a distinct advance in the per capita consumption of calfskins.

—Mr. M. MORRIS, formerly manager of the Calgary branch of the Imperial Bank of Canada, has been appointed manager of the Vancouver branch of the same bank, which will shortly be opened.

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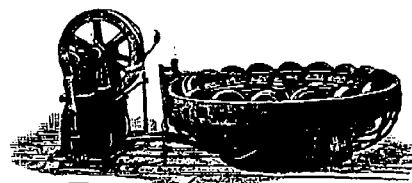
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It has conquered prejudice, convinced the skeptical, met the keenest expert criticism, and those who came to condemn went away with praises on their lips. On both sides of the ocean it is making a commercial success. These have been the shipments for the past twenty weeks: Write to any of them and ask what they think of it. Then write to us and get full particulars and prices.

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Manufacture Superior

Church, Chime and Peal Bells.

Canada Life Assurance Co.

This Company has closed a most satisfactory business for 1894. The profits of the last five years will be declared at the Annual Meeting, and notice sent thereafter to all policy-holders.

J. W. MARLING, Manager.

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OF EDINBURGH.

HEAD OFFICE FOR CANADA, - MONTREAL.

Invested Funds, - - - - - \$39,500,000
 Investments in Canada, - - - - - 11,300,000

1895 Bonus Year.

[World Wide Policies.]

Thirteen months for revival of lapsed policies without medical certificate of five year's existence. Agents wanted.

Loans advanced on mortgages and Debentures purchased. **J. HUTTON BALFOUR, Superintendent.** **W. M. RAMSAY, Manager.**

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OF LONDON, G. B.

Established A. D. 1714.

Capital and Assets, nearly - - - - - \$15,000,000

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Canada Branch—The Bank of Toronto Chambers, Montreal.

Agents throughout the Dominion.

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INSURANCE CO. OF ENGLAND.

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THE MANCHESTER FIRE ASSURANCE COMPANY.

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Head Office, MANCHESTER, ENG. | Canadian Branch Head Office, - TORONTO. **JAS. BOOMER, Manager.**

JNO. W. MOLSON, Resident Manager, MONTREAL.

Note.—This Company having absorbed the Albion Fire Insurance Association, assumes all its liabilities as from 12th December, 1893.

FIRE. LIFE. MARINE.

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FOR SALE in FLORIDA.

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Insurance Companies requiring securities suitable for deposit with Dominion Government or other purposes can have their wants supplied by applying to

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British Empire Building, MONTREAL.

JULY

SUN	MON	TUE	WED	THU	FRI	SAT
∴	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31	∴	∴	∴

THE CANADIAN

Journal of Commerce.

MONTREAL, FRIDAY, JULY 5TH, 1895.

CURRENT EVENTS.

The accession of Lord Salisbury to power, with its immediate effect of causing the suspension of negotiations in the Franco-Russo-Chinese loan, caused a prompt stiffening in the market for staple export cottons. The supine policy followed by Lord Rosebery in regard to Russian aggression in the East had encouraged that

power to make such demands unchecked that China began to feel that the Muscovite Cabinet was the only one she had to deal with, and the Tsung-Li-Yamen was upon the point of concluding a loan with France under the terms of which Russia would have secured control of the Customs revenues, on the pretext of guaranteeing the interest payments, and thus have assumed a position of suzerainty over China that must have seriously injured British commercial interests in the East. The announcement of the change in the British Cabinet put an immediate stop to the negotiations. Whether Lord Salisbury himself take the port-folio of Foreign Affairs, or whether Lord Dufferin assumes it, the commercial world are satisfied that Russia will not be permitted to assume control of any of the financial resources of China, and hence that British business houses need not fear any hostile interference with the tariff. As this was the only inducement for Russia to press the loan, it has become a matter of uncertainty whether it will be put through or not, and thus the carefully concocted scheme whereby Russia and France were to divide the spoils wrested by Japan from the Chinese Empire became naught the moment a firm hand grasped the helm of British Affairs.

The condition of Spanish finances is causing serious alarm in Paris where most of the Spanish securities are held. The resolution of the United States to prevent filibustering expeditions leaves little doubt that the insurrection in Cuba must be eventually put down. But in the mean time the cost to Spain, whose finances are already in a bad position, is very great. The government are trying to effect an internal loan of \$120,000,000 (nominal) but it is very doubtful if they will succeed. Even if they do, the increased burden of interest thrown upon the treasury must jeopardize the interests of the holders of existing securities. As a result the premium upon gold is going up, and Spanish Fours are quoted in London at 67½.

Money has never been so cheap in London as it was last week. The British government required to renew \$6,000,000 in Treasury bills. The subscriptions amounted to ten times that amount, and the price accepted fixed the rate of interest at 11-16ths per cent. The only unfavorable features are the difficulties under which the Australian banks continue to labor, and the stubborn refusal of the Turkish government to inaugurate the required reforms. The new grand vizier is well-known in financial circles. It was he who reorganized the Turkish debt in 1880, and who sanctioned the system for its administration which has proved so successful since. But he is a fanatical Turk, and it is feared that if his religious and racial prejudices are aroused he may prove more difficult to deal with than his predecessor. This keeps Turkish securities unsettled, and forms one of the weak points in the market. The other is the slowness with which the Australian banks are recovering from their reconstruction. Four of them demand a reduction of the interest they are called upon to pay from 4½ to 2½ per cent. The creditors of the Standard Bank have agreed to this, on condition that the balance of interest be paid up not later than August 1903, and that in the meantime no dividends shall be paid. In the case of the other three banks negotiations are still pending.

ASSESSMENT SYSTEM.

MUTUAL PRINCIPLE

Mutual Reserve Fund Life Association

Home Office, cor. Broadway and Duane St., New York.

40 MILLION DOLLARS . : 40
SAVED IN PREMIUMS : 40

The total cost for the past 14 years for \$10,000 insurance in the Mutual Reserve amounts to less than Old System Companies charge for \$4,500 at ordinary life rates—the saving in premiums being equal to a cash dividend of nearly 60 per cent.

1881. THE ELOQUENCE OF RESULTS, 1895

No. of Policies in Force, over.....	98,000
Interest Income, annually, exceeds.....	\$ 135,000
Bi-Monthly Income exceeds.....	750,000
Reserve Emergency Fund, exceeds.....	*3,860,000
Death Claims Paid, over.....	21,000,000
New Business received in 1894, over.....	\$1,000,000
Insurance in Force exceeds.....	300,000,000

*Not a single dollar of the accumulated or invested Reserve Fund has ever been used or required either for the payment of death losses or for any other purpose.

D. Z. BESSETTE, General Manager.

12 PLACE D'ARMES, - - - - - MONTREAL.

AGENTS WANTED.

A feeling of satisfaction is apparent in Irish commercial circles over the belief that a compromise upon the much-vexed Home Rule question will shortly be arrived at by the extension of the system of Local Councils, which have given the people of Scotland and England so large a share in the management of local affairs, to that country also. In these small local parliaments Irishmen would find free scope for their natural activity and liking for politics, while the constant unrest caused by the Home Rule agitation would be largely set at rest. This would be of advantage to commercial and industrial interests which are always more or less hampered and disturbed by political ferment, and although a few professional agitators might awake to find their occupations gone, the benefit to the country at large would be immediate and lasting.

A QUESTION IN BANK RESERVE FUNDS.

An esteemed Subscriber favors us with a letter which we publish in this issue and, as he desires our opinion on the subject he writes about, we give it as doubtless the same thoughts on Bank Rests have occurred to many others. The question is as to the policy of banks, "increasing their Reserve Funds to an amount equal to the Capital." Our correspondent considers this to have "originated at a time when the amount of deposits with, and without interest, was very small." He asks if these large Reserve Funds need be accumulated now deposits can be secured for 3½ per cent. while interest on such reserve funds is expected at 4½ or 5 per cent.?

We believe our correspondent does the banks some injustice in this enquiry. They certainly would be lacking in business sagacity if they paid 4½ or 5 per cent. for money when it is obtainable at one per cent. lower. This is not the case as will appear by considering the vital distinction between deposits and Reserve Funds. The former consists of sums of money paid into a bank by the public for the purpose of establishing a credit balance on which to draw; it is a fund provided to honor cheques, or, a deposit is placed in a

bank in order to earn interest for the owner. These funds the banker utilizes by making loans to another class of customers, for whose necessities and conveniences he has to keep on hand a large amount of cash, so that his deposits cannot all be invested in loans; it would be dangerous. Hence, deposit money is not worth as much to a banker as money which he owns *himself, and which is not liable to be withdrawn*. A banker can—indeed ought, in the opinion of good authorities—to invest his Reserve Fund in good, paying securities the revenue from which goes to augment his profits; for a Reserve Fund really costs nothing, and a banker is under no obligation to pay one cent upon it in the way of dividends. It has been argued indeed, that the whole Reserve Fund should be kept in cash, earning nothing; but this would be carrying caution to the point of wastefulness.

The functions of a Reserve Fund cannot be discharged by deposits, for one of those functions is to provide a reserve to guard those deposits. Times occur when a banker is liable to be called on to pay out his deposits suddenly to a large extent; in such an emergency the larger his Reserve Fund is, when invested in promptly convertible securities, or cash, the better able he is to meet such sudden calls. If he had no such Reserve, if he had to lay aside sufficient from his deposits to provide a cash reserve to meet emergency calls, as well as for the ordinary demand for repayment of deposits, these funds would be largely reduced in value, as they could only be utilized to a small extent. The Reserve Fund then helps to give value to deposits by enabling a banker to use them more fully than he otherwise could prudently do. But a Reserve Fund has another function. It is simply a store of profits which have not been distributed. This store, as we have said, costs nothing, so whatever it earns is net profit; thus it will be found that the larger such fund is in proportion to the Capital, the larger is the dividend earned.

A Reserve Fund is, then, an addition to the Capital, upon which addition no dividend is paid. Whether banks are justified in withholding so large an amount of their profits from the shareholders in order to pile up a large Reserve Fund is another question; but, as no protests have been made against this policy at annual meetings we may conclude it is not any grievance.

Our opinion then is, that the accumulation of a large Reserve Fund is a highly prudent policy, a necessary one indeed to ensure the permanent stability of a bank, and to furnish a resource in case of need. The more the loans of a bank are made out of its deposits, the greater becomes the need of a large Reserve Fund, as such a fund enables a banker to enlarge his available assets by which he can provide the means of meeting sudden demands for the repayment of deposits in times of monetary disturbance.

We thank "Subscriber" for his letter, and trust we have made this reply clear and conclusive.

—The second quarterly sales of nutmegs and mace turned out unexpectedly well. There were offered a total of 4,194 cases nutmegs, 199 cases Macassar nutmegs, 1,328 cases mace, and 50 bales Macassar mace. The first sale showed a strong tendency, evidently large orders for consumption as well as for speculation were in the market, and the sales closed with a very good result, as only a small part of the nutmegs and only about 100 cases mace have been bought in.

LOSSES FROM BAD INVESTMENTS.

There is one phase of the financial market which is often passed over unheeded, and that is the unusually heavy proportion of losses by bad investments which have fallen upon small investors during the past twelve months. It has been a curious element in the history of the market, that, owing to the peculiar character of the securities which have become either greatly depreciated or altogether worthless, the bulk of the losses should have fallen upon those to whom every dollar was of importance and to whom the loss of dividends and the impairment of capital meant the foregoing of the little luxuries to which they were accustomed and possibly in, let us hope, exceptional cases, a deprivation of even absolute necessities.

It is a singular, but nevertheless a well-known fact, that the most venturesome of all investors are those to whom loss means the greatest misfortune. Large capitalists usually prefer safety with a small percentage of income to a risky investment with the prospect of a large one. They are generally shrewd and far-seeing men, fully capable of estimating chances, and usually investing no more than they are prepared to lose in case of an untoward result. It is different with the small investor. He has usually but little experience, he is more easily impressed by glittering generalities, he is a believer in the array of names that head the prospectuses put before him, he is more readily dazzled by the magnitude of the schemes set forth therein, and his necessities urge him on to seek the highest possible return for his means. He does not reflect that extra return means extra risk, or that he is playing a game in which he is only a small pawn in the hands of powerful and sometimes unscrupulous men. He plunges into ventures that wealthier men would never think of touching with a confidence so sublime that it verges on the ridiculous. In fact, he is buying wisdom with experience, and as soon as he makes his costly purchase and falls out of the race, others press in at once to make the same acquisition at the same cost.

During the past two years this class of investor has been exceptionally severely hit. One corporation bankruptcy has been piled upon another. Reorganizations accompanied by heavy assessments have successively failed of their objects, and had to be repeated. The law courts are full of struggles between rival claimants for the possession of properties in peril of extinction. Not only have dividends upon millions of dollars worth of stocks been suspended, but the interest upon as large an amount of bonds is in default for one, two and even three years; so that the unhappy owners who counted upon these sources of income to meet their expenses have been compelled to suffer all the privations their loss entailed. In a long and exhaustive article on this subject Mr. Matthew Marshall, the well-known financial writer, estimates the bad investments of the American public during the past three years at fifteen hundred millions of dollars, of which the bulk has fallen upon small investors. Taking the interest and dividends of nineteen large railroad and industrial concerns which were formerly paid, and are so no longer, he finds them to total \$61,710,000. This sum, capitalized at 5 per cent per year, means over \$1,234,000,000. If to this are added the reductions made in the dividends of still solvent companies it is easy to see that his estimate, large as it is, cannot be considered an exaggerated one.

The taking of so enormous a loss out of the pockets of small investors explains the slowness with which trade has revived from the depression of 1893. The money thus annihilated will take practically years to re-accumulate in the savings of the class upon whom the loss principally fell. As a consequence they are still unable to resume the scale of expenditure to which they were formerly accustomed. Gradually and painfully must they recover their lost ground; but it is to be hoped that the lesson may have proved a salutary one, and that in future they may remember that an addition of a hundred dollars to their interest income may prove too costly a purchase if it involve the risking of the whole of their capital to attain.

NEWFOUNDLAND.

There is a marked disposition upon the part of those of our Senators most closely identified with the commercial interests of the country to reopen, so far as is consistent with the dignity of Canada, the question of inviting Newfoundland to embrace the present opportunity of entering the Confederation, and thus of bringing the whole of British North America under the one government from the Atlantic to the Pacific.

The advantages of such a step lie undoubtedly more in the future than in the present. To-day the financial position of Newfoundland is a dubious one, and the popular resentment aroused by the present government's policy of retrenchment renders it probable that the measures it contemplated in order to bring the expenditure of the colony within the limits of its income, may be so modified by electoral pressure as to fail of the desired result. That the acquisition of Newfoundland would involve a very large addition to the burden of debt we are now carrying has been pointed out already in these columns. But there are times when a judicious outlay is the truest form of economy; and it is possible that this may be one of them. To approach the question in a mere bargaining spirit is, as Hon. Senator Drummond eloquently pointed out, unworthy of this country. It is an issue to be met upon the broad statesman-like grounds of the future of British North America of which Newfoundland forms an integral factor. It is not a time to reckon dollars and cents, and there is no doubt that the mercantile community, whose views Hon. Mr. Drummond may be credited with representing, would have stepped considerably beyond the strict limits that the terms allotted to the other portions of the Dominion would have warranted, if by so doing they could have brought the negotiations to a successful issue.

The future of Newfoundland as an isolated colony presents few prospects of material advancement. Its future as a portion of this young and virile Dominion is replete with possibilities. With it within the bounds of Confederation; with the petty walls of a hostile tariff broken down, and its markets open to the enterprise of Canadian commerce and capital, the present antiquated methods of business and the restricted character of its trade would disappear at once. Already Canadian banks are revolutionizing its financial methods. With free access to the Canadian commercial traveller its mediæval system of barter would disappear like mist before the sun. The old supply houses would either re-organise on modern lines, or drop out of existence.

The fisherman would be freed from his present condition of practical serfage. The interior of the island would be opened up. The railway would be completed, and the whole island would leap forward a century at a bound.

All these advantages would be gained by Newfoundland should she elect to become part of the Dominion of Canada. The advantages to accrue to this country would be fewer in number, and more remote in assuming tangibility. They would include the extension of our present mercantile and manufacturing interests in that island, they would involve the breaking down of the tariff wall and consequently the exclusion of American flour, butter, and other goods in favor of our own, which would then reap all the advantage of the protective tariff, and they would place the control of the valuable Atlantic fisheries in the hands of our own government. The disadvantages arising from the inheritance of the French shore question, the outlay necessary to complete the railway, the certainty of being compelled to institute some system of bounty to the fishermen, and the taking over of Newfoundland's debt, are certainly very great; and being immediate and tangible, while the advantages are remote and can be recognized only indirectly, they carry additional weight. But it must not be forgotten that we already grant bounties to a number of Canadian industries, no more deserving of national support than the fisheries, that the principle of state aid to railroads is firmly established in our national policy, and that the increase to our burden of debt would be comparatively trifling in comparison with the magnitude of the results to be attained. The opportunity that now presents itself to bring the whole of the British North America under one central government may never occur again. Can we not then afford to act not only justly, but generously, with Newfoundland, in order to induce her to cast in her lot with ours?

The *Saturday Review* of 22nd June, in commenting on the state of affairs in the sister colony, says:—"The Newfoundland budget reveals a state of insolvency more serious than the most uncompromising of the Colony's critics ever imagined. A community which in its most flourishing time does not boast a revenue of two million dollars, has to face a deficit in the last six months alone of nearly half a million dollars, and has added to its debt, by the loan just raised, a sum equal to nearly twice the amount of its generously estimated revenue for the coming year. What the condition of the Newfoundlanders would have been had a representative of the Imperial Government not been dispatched to distribute relief and assist the fishermen, it is painful to think. The mother country's reward is undiluted abuse for refusing to guarantee a loan which would enable the colony to avoid the bankruptcy to which she must come, unless some great change is made in her methods of administration.

—The fiscal year of the United States ended last Saturday and from official and semi-official figures obtained at the Treasury Department, which will not vary more than \$250,000 either way from the figures finally announced, the Government revenues and receipts for the fiscal year can be stated. The receipts are as follows: 1894-95, \$312,000,000; 1893-94, \$297,722,019. The expenditures for the same years were as follows: 1894-95, \$358,000,000; 1893-94, \$367,525,279. The deficit for the past two fiscal years were as follows: 1894-95, \$43,500,000; 1893-94, \$69,803,260.

WHEAT CROPS AND CONDITIONS.

It now certainly looks as if the grain crops of this country would be over the average, and as if those of the whole continent showed a marked improvement over the crop situation of two weeks ago. From the Northwest enthusiastic reports are received about the condition of the crop. It is predicted that it will be a banner one. Welcome rains have come to the relief of the drought-stricken sections of Ontario, and across the frontier the drought which preceded and succeeded the May frosts has been broken by copious and protracted rains that have so filled the ground with moisture that it is believed that little or no harm can be done by dry weather between this time and harvest. With the exception of winter-grain, hay and grass, which were shortened by drouth, and such spring crops as were sufficiently matured to be seriously injured by frosts, the crop prospects of the whole continent are excellent. And as the North Western States, like our own North-West, received their full quota of rain, their winter wheat crop will largely make up for the deficit in California.

We shall then have plenty of wheat for export. The questions is what price shall we receive in the great market of the world? We must not forget that crop prospects in Europe continue uniformly favorable to the maturing of fair crops all over that continent. This naturally renders the English market as indifferent to our own on the decline as on the advance. With plenty of wheat in stock, and in sight, and good crops ahead in all the near by countries as well as in her own, England can afford to hold off. Owing to the amount of wheat she can draw from other sources the fact that the exports from America have, for the past few months, been the smallest on record, has failed to permanently advance prices in her markets. In fact she is independent of American wheat, and our friends across the border are commencing to realize that fact. The "bull" operators claim that Argentina has marketed all her surplus wheat; and in so far as the bulk of the crop has certainly moved out, this is doubtless correct. But this does not mean that she has no more to ship, and her big corn crop is already moving with considerable freedom. Russian wheat shipments have not been so large as they usually are since the opening of the Black Sea ports; but they are far from over. India is shipping a much larger amount of wheat weekly than in recent years. If we add to this the confidence induced by general rains, improved crop prospects, and the heavy liquidation of July wheat, we can readily understand why the export movement of American grain is so languid, why export orders are so few and so guarded, and why England follows our markets with a wide enough margin to prevent operators unloading upon her.

In fact it looks as if prosperous harvests were to be the rule this year, rather than the exception; and under these circumstances prices may possibly rule low as a consequence. The first promise that our own North-west would have a banner crop while that of the United States would fall under the average, has not been sustained. It is now evident that much of the damage reported to crops was exaggerated, or distorted, and that American crop conditions are far more favorable to-day than the public had been led to believe they would be. We are then confronted with the conditions of a full

crop with a limited European demand, which means an average level of prices at the outside. Fortunately the home demand is a good one. Millers are largely bare of stock, and the new crop will come upon a hungry market. But those who are holding old wheat in the belief that it will go higher had better disabuse themselves of that illusion at once. Sir William Van Horne's two dollar wheat will not come this year at all events; if, indeed, it ever does.

SHIRT WAISTS.

Few articles of manufacture have developed so quickly and deservedly into a staple product as the shirt waist. Two years ago its popularity commenced; but it was then looked upon as a passing fashion. Even last year its success was not assured, and few buyers were willing to place good-sized advance orders for 1895. In fact many business men were of opinion that it was too useful and sensible an article to long retain the stamp of fashion, and predicted that it would first become "common" and then die out altogether; since when the more expensive dressers drop an article because it is too universally worn, their poorer sisters are not long in following their example.

Manufacturers, consequently, made their purchases of material and based their prospective output upon last year's sales, and hardly any one in the trade anticipated anything like the phenomenal demand for the shirt waist that has already materialized. The sudden spell of warm weather in May sent the shirt waist into active popular demand. By the first week of the present month stocks were well broken, and now manufacturers have all they can do to keep pace with orders. Across the line the popularity of the shirt waist is even more marked. The demand set in much earlier there than with us. By the first of January makers of reliable brands had received orders equal to 75 per cent. of the entire business of the year before, and since then a steady flow of repeats has been pouring in until buyers are now clamoring for goods which the makers can hardly supply, in spite of the number of new firms who have taken up this branch of manufacture.

Of course the shirt waist of the present season is a far handsomer garment than its predecessor. It has the newest sleeve, the collar has been modified to suit dainty throats, and it is made in a much better class of material. But it is still only a shirt waist, and it depends upon its convenience and economy for its success. It came as a welcome relief from entire dresses of wash goods or light weight summer woollens, and the more women wore it the more they liked it. But we must not forget that at any moment fashion may place her finger of disapproval upon it, and then it will lie unheeded on the shelves. If once society leaders pronounce it becoming "too common" the trade cannot stop making it too soon. The poorer wearers will soon mark that it is no longer worn by the better class and will hasten to discard it also. Its cheapness, its convenience, its economy, and its comfort, will not save it from obscurity if once fashion frowns upon it, and as the life of any drygoods novelty is usually only three years, and this is the third season for the shirt-waist, manufacturers and buyers would do well to act cautiously in placing their orders for 1896, if they wish to avoid loss.

PAPER STOCK PRICES.

Paper stock seems to be one of the few articles that continue to fall in value, in face of a rising market for most other commodities on the list. Wood pulp, both ground, soda and sulphite, have rendered paper makers so independent of the market for what were in the old days indispensable ingredients in the manufacture of paper that, to-day, they are masters of the situation and have practically dictated a decline of from \$1 to \$5 per ton in each of the principal lines of paper stock.

Naturally the lines which have suffered most are the best. New rag cuttings are selling to-day at \$10 per ton under the price they brought this time last year; the rush of better grade shirt cuttings into the market (due to the increasing popularity of the shirt waist) the surplus of overall cuttings, and the amount of cotton flannel clippings now offering being the principal factors in breaking prices. As these are the most expensive lines of paper stock they have naturally felt the depression more than the cheaper lines. In old cottons, too, the supply of which is always heaviest at this season of the year, the effects of a loaded market and a diminishing demand are also visible. Lots of No. 1 white rags have been sold under 3½ cents, and a Boston dealer claims to have bought a large lot of Western No. 1 whites at 2½ cents which is a long way under ordinary prices. All that American manufacturers are paying for good No. 2 rags to-day is 1¾ cents, and for common seconds, thirds and blues, even lower figures are accepted.

Old paper has fallen even more heavily than rags in value. The very best grades of old paper, such as books, pamphlets, letters, and book shavings, are fully \$2 per ton under last spring's quotations, in spite of the fact that this is a stock that is never in heavy supply. On the other hand old newspapers have held up remarkably well, and are practically selling to-day at last year's rates. It is in bagging and old rope that the increasing use of pulp in paper making is most felt. Good Manila rope junk brings only 1¾ cents per pound now for paper-making purposes, and bagging ¾ cents. Oakum junk is rarely heard of at all, and this once extensive branch of industry has dwindled down into a few isolated factories. In fact paper making has changed, and the market for paper stock has changed with it. Wood pulp is the material of the future, and, although the other branches of paper stock are still needed, they are no longer the mainstay of the mills and hence cannot command the same prices. Dealers already grasp the situation and are selling as freely at present prices as they were at the old figures. But it is evident that the course of prices is downward, and although there will be doubtless a number of temporary rallies, it is evident that paper stock values are destined to descend to a lower level even than the present.

—OUR correspondent at New Westminster, B.C., sends us the result of the first clean-up this season on the Caribou claim. The run was only 172 hours, during which time only 100 miners' inches were worked. The result of the clean-up is 660 lbs. 3 ozs. gold, or, at \$18 per ounce, \$14,310. The product will be sent down in bars and nuggets. The rich character of the gravel is indicated by the discovery of a nugget weighing 2½ ounces, at a height of a hundred feet above the bed-rock. The find of gold has averaged about \$2,000 per day of three shifts, the water supply throughout having been irregular and deficient. When the supply in Polley's Lake is tapped, and with a longer season, much better results are expected.

EASTERN ONTARIO CROPS.

Farmers in the near-by counties of Ontario report that crops are doing well, and despite the fact that very little rain fell in the month of June, the harvest will be one of the most bountiful they ever gathered. This is particularly the case with hay, the acreage of which has increased yearly. The low lying lands in some of the townships where hay is largely grown, has not been affected by the lack of rain and the crop is splendid, particularly on new meadows. Of grains, oats and barley are mostly grown. Both look better than for some years and a very heavy yield is anticipated. Peas also have a very promising outlook. The wheat crop does not cover a very large area but what there is of it—fall and spring—is excellent. Roots, which are largely grown for winter food for cattle, are well advanced and a very heavy crop is assured. More ensilage corn has been sown this year than ever before, and it is looking well. Apples in this section did not suffer from the frost and a heavy yield is anticipated. Other fruits are doing well although in less marked degree than field crops. The pasturage is holding out well, and if the price of cheese goes up a little higher the farmer's cup of happiness will be full.

THE POSITION OF CAMPHOR.

The situation in camphor is perceptibly stronger, as the London syndicate which entered into the speculation in crude camphor has bought every lot offered, both in London and to arrive, instead of remaining content with its early purchases, for which up to one hundred and fifty shillings per hundred weight had been paid. They have secured all camphor coming as far ahead as September, paying 165s, c.i.f., and the lowest quotation from the primary markets is 170s. Already those who sold to the syndicate have begun to get nervous over the outlook and offers to buy back goods sold for future delivery have been made of 160s, but they have been refused by the syndicate, which does not appear willing to entertain any offers below 200s. It is becoming apparent that the sellers to the syndicate have oversold themselves, and there is every probability that the price will sooner or later be sharply advanced. This is likely to occur when the time arrives for making the later deliveries. Then the price of refined will doubtless appreciate sympathetically.

THE LACE TRADE.

Whether it is owing to the popularity of the shirt waist, or not, the lace trade has this season been a disappointment to all concerned. From the tremendous sales of last year it has dropped back to the level of an ordinary season. The change was unexpected and every effort has been made to push lace again this season, but all in vain. What trade there has been in laces has run in unexpected directions. In place of the wide butter color flouncings and the yards of the point de Venise insertings that sold last year, the demand has centered in narrow Valenciennes and Chantilly. All heavy laces, which sold in such quantities, have been replaced almost entirely by goods of a lighter character. The wide lace berthas have given way to tiny frills outlining the box-plaits on blouses, and skirts are seen entirely plain instead of trimmed with lace ruffles. By comparison the laces of this summer and those of last year are the two extremes. From the heaviest effects the demand has switched to the lightest, and from the very wide widths to the very narrow. In only the one particular of color have they remained the same. The butter tints have continued in favor, though contrary to all expectations. It was thought at the end of last season that butter color had run its course, and very slight preparations were made for a demand in this color, but with the advent of spring came a clamor for narrow butter-color Valenciennes frills on everything.

A SIGN OF RETURNING PROSPERITY.

Statistics show that the railroad companies on this continent have already placed contracts for 22,029 new cars this year. Besides cars ordered, bids are out now for an additional 3,000 cars, approximately. These figures are for freight cars only. The passenger cars ordered amount to seventy-two, with contracts for thirteen more to be given out shortly. These orders represent an investment of over \$10,000,000, which is a very important expenditure and worth considering among the influences working to make "times better" for many people. The *Railroad Gazette* says that these figures show an unlooked for improvement in car building this year. In less than five months the total output of the contracting car-shops as shown by the records it has collected, exceeds that of the entire year 1894 by over 5,000 cars. The passenger car output makes a very different comparison, 500 cars having been built in 1894. The comparisons, of course, are with a year of extraordinary depression. Going back some years, it finds from its annual summary of car building that in 1893 the car companies built 51,000 cars, but that also was a slim year for car building. In 1892 the output was more satisfactory, footing up 93,000 freight cars, and that figure is probably more nearly the normal average of cars likely to be added yearly to the freight equipment of railroads in this country. It is less than the number built in each of the two years preceding 1891, the output in 1891 having been over 95,000 freight cars, and in 1890 over 103,000. It appears, then, that this record of 22,000 cars ordered in five months is only encouraging as indicating a material improvement over extraordinarily dull years; as showing that business is on the mend, that railroads need new equipment, and will give orders as soon as they can see their way toward paying for it.

THE AMERICAN CROP OUTLOOK.

The Cincinnati "Price Current," reviewing its crop correspondence, says: It is difficult to describe with approximate reliability the situation of crops, and particularly so with reference to wheat. The evidences of damage to this latter as disclosed by the later correspondence is perhaps even more positive than previously indicated, so far as the central regions are concerned. In considering all such information, however, it should be borne in mind that the crop is in good promise on the Pacific Coast, as well as in many portions of the area east of the Rocky Mountains. Also that the reports of damage or disappointment are generally and naturally sounded more conspicuously than those of a more satisfactory nature. That the winter portion of the crop is to be greatly deficient is a foregone conclusion. Moisture now can only serve in making a plumper condition of grain that might otherwise be realized in some localities.

Late rains have been beneficial to corn and other spring crops, and the general position is fairly good, although it is to be noted of oats that this crop is manifestly much shorted by the drawbacks which have attended its progress. The severe drought in the west has curtailed the promise of the hay crop quite decidedly, and the outlook now is for the deficient yield. In the grain markets the advancing tendency has been checked for a time—from various influences. The offerings from first hands have enlarged. Speculative operators have been realizing profits on previous purchases and lessening their trading interest, awaiting more positive indications as to future shaping of values.

—The banks in United States border towns are causing considerable trouble by imposing a discount on Canadian paper money. They feel compelled to do this by the enforcement of the law levying a tax of 10 per cent. on all such money paid out in ordinary business. Until quite recently the law was a dead letter, but its enforcement makes it necessary for the banks to ship this money to Canada as they cannot re-circulate it.

A RISE IN TURMERIC.

Turmeric has advanced sharply in England where the outlook is regarded as decidedly favorable for a speculative movement, considering the low prices at which turmeric has been selling, £7 to £7 10s per ton, c.i.f., having been recently accepted for Madras fingers, and also taking into account the curtailment of further supplies by the rainy season in India. It is asserted that the recent dull state of trade has been alone responsible for a speculative movement not having set in earlier, as conditions for some time have favored such operations. In this market turmeric cuts a very small figure. It is but little used here for anything but dyeing, and of late its place has largely been taken by the coal-tar anilines although it will never be entirely supplanted. Stocks are ample for our modest requirements and the only increase asked is for forward shipments.

THE IMPROVEMENT IN TRADE.

It is evident that the improvement in business reached the working classes, and the people of moderate incomes first; for it will be remembered that the holiday trade at the opening of the year showed that those stores which catered to the tastes, likings, and means of persons in moderate circumstances were doing more business than ever before, while the highest class of drygoods and jewelry stores reported a rather light custom, and were selling far more than usual of the small silver trinkets that make pretty presents without costing much money. Now the statement is made that it is just this class of expensive stores who report the best trade. With this comes the evidence afforded by the steamship lines, that the demand for first and second-class cabin passage is equal to that of 1892, or even better, and this is true of all the lines. Freight business is dull, but cabin passenger business was never better and for many of the lines it was never before so good. We infer, therefore, that the improvement in business reached the working classes and the people of moderate incomes first, and reached them in time to materially liberalize their holiday expenditures, while the persons who live on profits and rents and dividends were still practicing a good measure of economy. The change for the better has now so far advanced, however, that the latter class is again commencing its normal expenditure.

LEGAL DECISIONS.

The following decisions upon commercial points have been compiled by the *Timberman* from the law reports of the highest courts:—

An agent authorized to sell is authorized to make a warranty. A bill of exchange for the payment of a certain sum "with exchange" is not negotiable.

Oral negotiations leading up to a written lease are considered merged in such lease.

A deed absolute in terms, given as security for the payment of a debt or money, is a mortgage.

Mortgaged chattels, as against creditors other than the mortgagee, may be claimed as exempt from execution.

Where a party acts in good faith in buying a note he will be protected, though he may have been grossly negligent.

The geographical name of a place where a thing is manufactured cannot be exclusively appropriated as a trade-mark.

A contract made by an agent in the name of his principal without previous authority may be adopted by the principal.

A deed from an insane grantor is absolutely void, and therefore a bona fide purchaser from the grantee takes no title.

The delivery of a note by the maker to another than the real payee, without some understanding with the surety, releases the latter.

The fact that a married woman, continuing her husband's business after he became insolvent, employed him as her agent does not show fraud as to creditors.

Insolvency of a vendor at the time of sale will not defeat the title of the purchaser for a valuable consideration, without notice of the vendor's insolvency.

A purchaser is not estopped to refuse goods as unmerchantable because he pays the freight and receipts for them, where there was no opportunity to make an examination.

Part payment of the principal on a note past due, or of interest due, is no consideration for an agreement for an extension of time on the note.

Every partner is liable for the fraudulent representations of every other partner, made in the sale of partnership property as a means of effecting such sale.

Where nothing is said as to the manner in which a contract is to be performed, it will be presumed that it is to be done in a proper and skillful manner.

Oral representations by the agents of an insurance company are merged in a subsequent contract, or policy of insurance, and are inadmissible to vary the terms of the contract.

In an action for false warranty, in the sale of a machine, the party is entitled only to damages arising from the fraud, and cannot recover interest, or insurance on such machine.

After a note has become debarred by the statute of limitations the liability of a surety cannot be revived by payments made by the maker, without the knowledge or consent of such surety.

The promise of one person to indemnify another for endorsing the note of a third person is not within the statute of frauds, requiring promises to pay the debts of another to be in writing.

A director who buys at a discount a debt of a corporation, without advising it of the opportunity, will be considered as buying for the corporation, and can collect from it only the amount he paid.

An equitable pledge of stock may be made by the delivery of it endorsed in blank by its owner, as collateral security, without an entry of its transfer upon the corporate books.

Change of an employe's compensation from commissions to salary, without changing his duties, does not affect the liability of a surety on his bond for faithful discharge of duty.

A corporation in failing circumstances may prefer one creditor to another, by giving a mortgage on its stock to secure the creditors claim, if such preference is made in good faith.

A party to a written contract who seeks to modify it on the ground of fraud or mistake, must show by precise and indubitable evidence that the contract entered into was as alleged by him.

A debtor of a suspended bank, acquiring a check upon it with notice of the suspension, cannot set it off against his debt, although he acquired the check before the appointment of a receiver for the bank.

Where goods are delivered to one merely that he may show them to a probable purchaser, one to whom he pledges them for money, which he appropriates to himself, has no title as against the rightful owners.

One who purchases in good faith in the open market stock of a corporation which purports on the face of the certificates to be full-paid and non-assessable, is not liable for assessments on such stock, though in fact it has not been fully paid.

An assessment on the capital stock of an insolvent corporation made by a receiver, by order of court, is binding only on those persons who would be liable as stockholders upon an assessment levied by the directors.

Where a bank, knowing itself to be insolvent, receives for deposit, from the maker, a check on another bank, the depositor may, in an action alleging fraud, recover the check, or the proceeds of it.

In an action on a fire insurance policy, it is essential to the right of recovery that proof of loss be furnished according to the conditions of the policy, unless such conditions have been waived by the company.

A vendor of personal property, who has possession of it at the time of the insolvency of the vendee, may assert a vendor's lien for the unpaid purchase price, although he has previously accepted the vendee's notes for the full amount. There is always an implied condition that the vendee will keep his credit good until the term of the credit shall have expired.

GRAND TRUNK RAILWAY COMPANY.

Return of traffic week ending June 20, 1895 :

	1895.	1894.
Passenger Train Earnings.....	133,276	130,528
Freight do. do.	216,654	199,839
Total do. do.	\$349,930	\$330,367

Increase 1895, \$19,563.

Correspondence.

A QUESTION ON BANK RESERVE FUNDS.

DEAR EDITOR,—Noticing that you keep a close eye upon bank movements and results, I take the liberty of asking you to express an opinion upon the present system of increasing the Bank Reserves to an amount equal to the capital. This originated no doubt at a time when the amount of deposits with and without interest was very small; but now that the volume of deposits have increased to such a large amount is the old policy of increasing reserves wise or necessary under existing circumstances or in other words creating a reserve fund on which interest at the rate of 4½ or 5 per cent. is expected and looked for, when same money can be secured on deposit for 3½ and very probably in the near future much less? I certainly would like your opinion on this subject.

Yours Truly

A SUBSCRIBER.

Brockville, June 17th, 1895.

[We are also favored by a letter from another subscriber in reference to the stocks of gold held by the government and the banks as a protection to their note issues, to which attention will be given in our next issue.—Ed.]

—P. TREPANIER, tanner and grocer of Louiseville, Que., has assigned with liabilities of about \$4,000. He has been ill for some time back and his business has suffered in consequence.—Miss Minnie Howitt, dress maker of Owen Sound, has assigned. She was inexpensive in her habits and a hard worker, and yet she has not been able to make her business pay.—A. E. Rondot, dry goods merchant, Amherstburg has assigned. He was formerly of the firm of Deneau & Rondot whom he succeeded in April, 1894. The two started together in 1879. Five years later they dissolved, each one starting on his own account. Rondot subsequently sold out; but the purchaser failed and he got the stock back again. Opening a branch at Windsor proved too much for his resources and in August 1888, he assigned with liabilities of \$25,000. His bankrupt stock went into his old partner's hands and they started once more together. In April of last year Deneau went out and Rondot continued alone. The stock was too heavy for his means and he credited too freely. Hence his present troubles.—E. Catudal, carriages, East Farnham, has compromised at 25 cents in the dollar, half cash and the balance in four months and secured.—G. Clement, tailor of Farnham, is offering 40 cents in the dollar, secured, and payable in four and six months. He owes \$4,500.—H. Benoit, men's furnishings, Tilbury, has sold out his stock and is now offering 50 cents in the dollar to his creditors. He only started last fall so his business career has been a short and expensive one.—Nixon & Bell, men's furnishings of Toronto, have assigned as the result of the failure of a Montreal house in the same line. They started last fall with only a limited capital—The North Ender Publishing Co. of Toronto, of which Mrs. C. A. Wilson is the nominal owner, is effecting a settlement with its creditors on the basis of 25 cents in the dollar. The business was established by her husband about seven years ago, but he became involved in real estate transactions and has been compelled to use the name.

—MRS. MARY HEFFERNAN who has run a small grocery store in Southampton, Ont., for some years past, has assigned.—Rutherford & Wood, general storekeepers of Bolton, have assigned. The business was not large enough to support two partners.—Wm. McEwan, general storekeeper of Maxville, Ont., is offering 40 cents in the dollar on liabilities of \$5,000. The payments are to be spread over a year and will be secured.—John Jackson who has run a small hotel at Nixon, Ont., has given it up and assigned.—The Interior Wood Decorating Co. of Toronto, whose troubles have been already noted, are offering 20 cents in the dollar.—Miss M. Atkinson, an Ottawa milliner in a small way, has assigned owing \$300 only. Loss by fire is the cause of her assignment.—D. M. Macrae, a small grocer of Toronto has assigned.—N. C. Lelievre, grocer of Quebec, has assigned. In March last he went into the furniture business with a brother in addition to keeping on his own store. This seems to have been too much for his means.—H. J. Pratt, stoves, St. John, N. B., has assigned with liabilities of \$1,500. He seems to have held his own until a year or so ago, but since then he has run behind.

—THE new raw silk season will soon open, the cocoon raising period being now closed and the cocoons in all parts of the

world ready for spinning. If the course which the market in Europe for raw material has already taken indicates the tendency there is little doubt that higher prices for raw material will rule this season, and that consequently the cost of producing goods will be greater in the next twelve months than it has been in the season expiring. Whether, however, the tendency toward higher figures, that has made itself felt already in Europe, will actually lead to a higher level of prices for raw material, will be seen in the near future. If the reported estimates of the quantity of raw silk that will be available for export from Yokohama and Shanghai from this year's crop are correct, it will be larger than that of 1894, and will amply compensate for any shortness in the European crop.

—JOSEPH EHTER, tinware, Weymouth, N.S., has assigned. He was in difficulties in the fall of 1888 and he never succeeded in extricating himself from them.—Fortin & Frere, grocers of this city, are trying to settle at 10 cents in the dollar, cash—Morris & Reynolds, shoes of this city, have assigned with liabilities of \$2,200. Assets show a small nominal surplus. They appear to have gradually lost ground until their creditors were obliged to step in.—J. M. Rochon, shoes, also of this city, has assigned owing \$3,500. He has been in business a little over a year. His father advanced him a moderate capital, but he was lacking in experience of the business.—Richard Lyman, a victualler at St. John, N.B., has assigned owing \$800. He was in a very small way and of late his trade seems to have deserted him.—A. M. Featherston, piano dealer of this city, has assigned. His business was largely on the instalment plan and his sales shrank during the period of depression while collections became unusually difficult and costly. The liabilities, direct and indirect, will reach \$76,000, and the estate shows a nominal surplus of \$15,000. It is understood that a relative has arranged to come to his assistance, and that his affairs will be settled on a satisfactory basis within a few days.

—Our correspondent at Campbellton, N.B., writes as follows:—The Campbellton Water Supply Co. have about completed a valuable system of water works in the town. Those who are qualified to judge say that the system is first class in every particular. The source of supply is about 3 miles out of town among the hills and it is expected the pressure will be sufficient to dispense with fire engines.—The net salmon fishing has been almost a failure. Fly fishermen also report poor fishing, though there are plenty of fish in the upper pools.—Our lumbermen got out more than the usual quantity of lumber last winter. It is estimated that about 20 millions of spruce and cedar have been cut on the Restigouche; which is about five millions more than usual.—Business is very good here this year, much better than last year.—A good many buildings are being erected here this season, nearly all dwellings. There is not a vacant dwelling in the town, and our population is steadily increasing.

—The wool growing industry of Manitoba and the western territories is assuming large proportions. With each succeeding year a considerable increase is recorded in the shipments of wool to eastern markets. Last season the crop was placed at between 350,000 and 400,000 pounds, while this year it is estimated at over half a million pounds. The quality of the wool this season is said to be better than usual in respect to texture and freedom from foreign matter. The price ranges from 8 to 10 cents per pound. The increase in sheep in Manitoba is particularly noted by dealers, and it is thought that the province can now supply all local demands without importations from either the east or west. What Northwest wool is coming into this market is eagerly picked up, and prices here run from 10 to 13 cents per pound.

—The season of 1894 was an exceptional one in respect to the number of cattle shipped from Manitoba and the Territories, yet indications are that the coming summer and fall will witness still larger exportations. The early spring permitted cattle being let loose on the prairie some weeks ahead of previous years, and as a result they will be in condition for shipment a considerable period in advance of past seasons. Already two shipments of grass-fed cattle have been sent east, and the outlook is very favorable. Railway officials say cattle dealers are making preparations for an extensive trade during the coming months, and from the middle of July the shipments will be frequent.

—The Ontario Gazette contains notice that the name of the Excelsior Loan & Savings Union has been changed to the Reliance Loan & Savings Co. of Ontario. The incorporation of the

Niagara Falls Electric Street Railway Company (limited) is also announced; it is to have a stock of \$125,000, and is designed to build and operate an electric street railway in the limits of Niagara Falls, and for a mile and a half out, and to build works for the production, sale and distribution of electricity for light, heat and power for the vicinity. The Grimsby Driving & Athletic Association (limited), has also been incorporated, with a capital stock of \$10,000. It is composed of a number of residents of Grimsby, Smithsville and Winona, to start a driving and athletic club, with suitable grounds and buildings.

—WHILE the lobster fishery has been fairly good in a majority of the districts around the Cape Breton coast, other branches of the fisheries have been poor. The North Sydney Herald says: From and including Arichat east and north to Cape St. Lawrence the cod fishery has been very poor this season. The spring herring fishery was good, but the mackerel fishery was exceptionally bad. It is to be hoped that at least the three great branches of our fishing industry, namely, cod, herring and mackerel, will improve from this out, otherwise those depending on the fisheries will find it hard to provide the necessaries of life for themselves and families during the approaching winter.

—AMERICAN rubber shoes will be advanced 5 per cent. on September 1. Notices to this effect have been sent out by the United States Rubber Company, accompanied by various figures as an explanation of what the company terms to be the necessity for the advance. The United States Rubber company is one of the strongest trusts in the country. It not only fixes the price for its goods, but also makes the quotations which jobbers name. Failure on the part of the latter to rigidly observe the rule makes it difficult for them to buy goods. All the rubber companies in the country save one, it is said, are in the trust.

—ONE of those suits so expensive to the executors of wealthy estates, as it is usually evident from the outset who will have to bear the burden of the costs, has just been decided by Mr. Justice de Lorimier who has awarded Mrs. Thomas \$1,400 in settlement of her claim for \$38,000 against the estate of the late Mr. Duncan McIntyre. The learned Judge allowed \$1,000 for services in connection with the proposed house on Peel street, and \$400 for the stable plans; but dismissed the other claims on the ground that they had been settled during the life time of both principals.

—GEORGIA fruit growers complain that the rates charged by the railroads for hauling peaches to market are excessive. Their complaint is general, and the warfare against the roads is hot. The roads claim that the fruit traffic is the most expensive of all; that it costs more in the special quick schedules that have to be made, hauling from six to eight tons of ice per car, for which they do not receive any freight than it is worth. They claim that they cannot haul fruit with such advantages without charging what they do.

—VESSELS from Grand Bank, as well as those from Georges and Nantucket grounds have landed extraordinary large trips of codfish, and the mackerel fishermen have been doing fairly well, and some of the best catches for a number of years have been made. The receipts from the Cape Shore will not exceed 10,000 barrels, against about 25,000 for the corresponding period of last year, but the price have been from \$11 to \$13.25 a barrel, against \$5.50 paid last season, showing much larger financial returns than last year. The outlook at present for the fishing business is brighter than for some time.

—AN important meeting of the Bar Iron Manufacturers' Association was held at Youngstown and before adjournment it was unanimously decided to advance the price of bar iron \$2 per ton. The advance goes into effect at once, and is the second of the same amount in a short time. Another advance in a few days is probable, as all reports indicate an active demand in all sections of the United States.

—We hope that two or three respectable Toronto manufacturers who, in a moment of weakness, were persuaded to invest in a certain Mimico (suburban) enterprise a few years ago, will be lucky enough to escape with their fingers so slightly burned that it may be only a little while until they completely recover from the effects.

—WE REGRET to learn of the death of Mr. Edward B. Harper, which occurred in New York on the 2nd inst, of pneumonia. Mr. Harper had been connected with the Mutual Reserve Fund Life Association since 1881, and at the time of his death was General Manager and President.

—By a new process glass is made to represent a highly polished wood. In the veneering process the glass, is clouded with a liquid dye to represent the wood it is desired to imitate. After the shading has been softened, the grain is made clear and fast by an application of photographer's varnish. The glass is then heated slightly to prevent the shadings from merging, and the various shades of dye required are applied with a syringe. A final coat of photographer's varnish is then added, which increases the brilliancy and protects the dyes.

LEGAL RECORD, &c.

Week ended July 4th, 1895.

The following is a record of transactions and cases in our Canadian courts of law, comprising Writs Issued and Judgments rendered for sums of \$250 and upwards, and chatte Mortgages and Bills of Sale for sums of \$500 and upwards.

WRITS ISSUED, PROVINCE OF QUEBEC.

June 26th.

Beloil—A. Leclair vs. L. Champagne..... \$ 500
 Montreal—C. Lafontaine vs. J. Daigneault et al, \$816; J. Coristine et al vs. A. Pedneault et al, \$408; C. H. Stephens vs. W. W. Tate et al, \$535; D. Madore vs. V. Vachan, \$340.
 Quebec—Knechtel Furn. Co. vs. J. D. Cameron..... 510

June 27th.

Chicoutimi—J. Coristine et al vs. A. Pedneault et al.... \$408
 Montreal—J. S. Norris vs. J. S. Blache et al, \$17,550; J. Higgs vs. Canada Piano Co., \$999; Ludlow Valve Mig. Co. vs. Montreal Water & Power Co., \$1,580; J. Gallet et al vs. J. B. Wood, et al, \$2,547; G. B. Burland vs. P. W. Wood, \$777.
 N. D. de Levis—Merchants Bank vs. Jas. Gibson, jr.... 4,000
 Upton—J. Desmarais vs. H. Duhamel..... 560

June 28th.

Montreal—DeLorimier Municipalty vs. P. Beaudoin et al, \$600; C. E. Roy vs. V. Gronon et al, \$300; G. Blache vs. L. J. Papineau, \$755.
 Quebec—Louise Wharfage Co. vs. L. M. Blouin..... 3,000
 St. Adelaide de P.—D. Madore vs. V. Vachon..... 340
 St. Anne, Pocatiere—P. Garneau, Fils & Co. vs. Jos. Thibautot, \$204.

WRITS ISSUED, PROVINCE OF ONTARIO.

June 26th.

Brantford—J. W. Fasken vs. H. Chisholm..... \$ 536
 Graton Tp—N. Dupuis vs. P. Malloy..... 530
 Howick Tp—B. S. Cook vs. W. & J. McLaughlin..... 300
 Listowel—F. Abrahams vs. C. & A. Hacking..... 446
 Mariposa—Pension Fund Soc. of Bank of Montreal vs. H. & Catho. Ferguson, \$5,549.
 Rainham—Hannah Harrison vs. O. Grindall..... 345
 Renfrew—A. Gravelle vs. Mary Moran, admrx..... 3,410
 Thamesford—T. Dignan vs. J. McCartney et al..... 997
 Toronto—Ont. Indus. L. & S. Co. vs. Margt. Gormley.... 548
 Woodstock—W. Grey vs. A. Newton..... 1,116

June 27th.

Lambton Co.—T. B. West et al, assignees, vs. Bank of Montreal, \$12,000.
 Lincoln Co.—Coy Bros. vs. Niagara West Preserving Co. 889
 Ottawa—Hon. F. Clenow vs. G. W. McCullough..... 264
 Pickering Tp—M. Franklin vs. J. T. Pearce et al..... 587
 Stratford—W. Lawrence vs. J. R. Stewart..... 749
 Toronto—J. Wanless & Co. vs. Lancashire Ins. Co..... 3,226
 Whitney—J. Kennedy vs. D. D. & D. R. McDonald, \$402; J. Kennedy vs. T. A. Kennedy, \$1,004.
 Windsor—J. McPherson & Co. vs. Lambert Bros..... 568
 Woodbridge—J. H. Griffith vs. H. Peters..... 2,500

June 28th.

Ashfield Tp—W. R. Macdonald vs. J. & Johanna Wallace. \$ 989
 Elgin Co—H. Lindop et al vs. Federal Life Assce. Co.... 350
 Hungerford—W. Short vs. L. Riennalds..... 600
 Mountain Tp—D. F. Sutherland vs. T. Smith..... 262
 Orillia—Imperial Bank vs. J. Jeffries et al..... 3,091
 Ottawa—Metropolitan L. & S. Co. vs. W. J. Shepherd and wife, \$751.
 Tyendinaga—Hastings Loan vs. J. Charlesworth..... 2,601
 Woodstock—Ann Green vs. Jane McLeod..... 1,072
 Woodslee—Waterous Eng. Works Co. vs. J. F. Ruston... 910

WRITS ISSUED, MANITOBA.

June 26th.

Innisfail—Calgary B. & M. Co. vs. McTaggart & Routley 328
 Kananaskie—J. Walker vs. W. E. McCandlish..... 1,300

JUDGMENTS RENDERED, PROVINCE OF QUEBEC.

June 26th.

Boston—N. A. Beach agt. Weston Lumber Co..... \$ 366
 Hatley—Eastern Twps. Bk. agt. L. E. Rexford..... 441
 Montreal—J. F. Gravel agt. C. M. Lavigne, \$398; E. Beauchamp agt. E. A. Reinhardt, \$446.

June 27th.

Montreal—T. Cowan agt. P. Hamelin..... 2,812
 Stanbridge Station—De Plavie Campbell agt. J. Campbell, \$1,120.

June 28th.

Montreal—N. Messier et al agt. P. Beaudoin, \$2,000; H. G. Cadieux agt. D. Ouimet, \$350; E. Sally agt. T. J. Virtue, \$652.

JUDGMENTS RENDERED, PROVINCE OF ONTARIO.

June 26th.

Fitzroy—A. W. Ogilvie et al agt. J. Grace et al..... \$2,133
 Flamboro E. Tp—G. Ellis agt. N. Warner & Alberta Young, \$268
 Sarnia—J. King agt. J. S. Nesbit..... 2,862
 Sudbury—Kirkwood & McKinnon agt. A. Gougeon..... 2,545

June 27th.

Chesterville—I. McCarthy & Son agt. T. Flynn..... 805
 Gwillimbury E. Tp—E. Brooks agt. E. H. Brooks..... 1,020
 Lambton Co—S. J. Lancaster agt. Consumers Oil Refng. Co., \$453.
 Saltfleet Tp—J. R. Long agt. J. & Margt. McRoberts.... 904
 Toronto—E. A. Whiteside agt. Mary Robinson..... 777
 Trafalgar Tp—J. Forster agt. G. Ryan..... 429
 Walpole—J. Booth agt. Est. of C. A. McCarthy..... 3,247
 Westminster—Emma J. Hourd agt. C. W. Hourd..... 951
 York Tp—H. O'Brien et al agt. S. S. Arnold..... 3,399

June 28th.

Ashburnham—Cen. Can. L. & S. Co. agt. J. Z. & Margt. A. Rogers et al, \$1,804.
 Gillies—C. Fonkin et al agt. Badger Silver Mining Co.... 1,070
 Kingston—G. Sears agt. J. S. Muckleston..... 3,397
 London—J. Howe, admr. agt. A. W. Oliver..... 582
 Orono—Bell Organ & Piano Co. agt. H. Adam..... 848
 Ottawa—L. Hahn agt. J. Erratt, \$251; T. Brooks agt. J. W. Taylor, \$375.

JUDGMENTS RENDERED, MANITOBA.

June 26th.

Deloraine—D. Adamson agt. C. H. Robinson..... \$ 719

JUDGMENTS RENDERED, BRITISH COLUMBIA.

June 26th.

Ladner's Landing—Citizens Bank agt. E. Gowdy..... \$ 230
 Nakusp—W. Cowan agt. H. Madden..... 1,133
 Vancouver—E. H. Heaps agt. F. T. Cope, \$253; J. Horsfall & Sons agt. G. S. McConnell, \$2,315; J. C. Ferguson agt. J. H. Thain et al, \$884.

June 28th.

Chilliwack—G. R. Ashwell & Sons agt. T. Witte..... \$ 299
 New Westminster—S. Henderson agt. Commercial Ptg. Co. Ltd. \$384.

JUDGMENTS RENDERED, NOVA SCOTIA.

June 27th.

Burlington—R. T. Young, G. S. for..... 275

CHATTEL MORTGAGES, PROVINCE OF ONTARIO.

June 26th.

Ottawa—A. G. D. Taylor & wife to L. C. Mitchell..... \$ 500
 Stephen Tp—A. McCormic to Macpherson Hovey Co..... 513

June 27th.

Chatham Tp—J. D. Moir to J. Kenny..... 600
 Leamington—B. G. Westcott to Lime, McDonald & Co.. 1,035
 Toronto—H. T. & Adelaide Waller to R. Davies..... 4,456
 Wyebriidge—G. H. Taylor to J. W. Demorest..... 750

June 28th.

Drayton—J. Coram to J. McGowan..... \$ 700
 Hamilton—R. E. Devine to J. S. Devine..... 700
 Kingston—H. H. Roche to F. C. Treland, \$3,300; Mrs. Jane Silver to Moses Vineburg, \$1,876; J. P. Treneer to W. H. Henderson, \$923.

Ottawa—W. Taylor to W. Hatch..... 555
 Toronto—J. Fallis to May Hughes & J. B. Zavitz..... 1,100

CHATTEL MORTGAGES, MANITOBA.

June 26th.

Winnipeg—S. Simonson to E. L. Drewry..... \$1,222.

CHATTEL MORTGAGES, N.S.

June 27th.

Waverley—A. J. Crosby, G. S. for..... 658

BILLS OF SALE, PROVINCE OF ONTARIO.

June 26th.

London—P. Bertwistle to F. T. Trebilcock..... \$ 1,700

June 27th.

Orillia—W. Wilson to W. Todd..... 600

BILLS OF SALE, N.S.

June 27th.

Paradise—E. L. Balcom, Mill..... 552

BILLS OF SALE, MANITOBA.

June 26th.

Winnipeg—J. G. Carroll to S. Simonson..... \$1,222

June 28th.

Souris—R. W. Currie to S. K. Sanders..... \$ 378

BILLS OF SALE, N.B.

June 26th.

Benton—W. Gibson, G. S. for..... \$4,00

ABSTRACT OF LIFE INSURANCE IN CANADA FOR YEAR 1894.

	†Premiums for Year.	Number of Policies New and Taken up.	Amount of policies New and Taken up.	Number of Policies in Force at Date.	†Net Amount in Force.	Number of Policies become Claims.	†Net Amount of Policies become claims.	†Claims Paid (including Matured Endowments.)	Unsettled Claims.	
									Not Resisted.	Resisted.
	\$		\$		\$		\$	\$	\$	
<i>Canadian Companies.</i>										
Canadian Life (Canadian business)	1,803,438	2,218	4,756,382	29,433	61,847,495	324	644,850	728,515	57,955	None.
Confederation do	804,797	2,079	3,292,663	16,543	25,158,831	152	281,761	298,799	14,030	None.
Dominion	44,621	406	516,500	1,337	1,713,845	2	3,000	3,000	None.	None.
Dominion Safety Fund	29,223	16	25,000	None.	None.	25	22,000	25,444	None.	3,000
Federal	265,504	1,231	1,703,700	5,250	9,896,187	36	95,769	126,780	1,173	None.
Great West	109,983	1,741	2,788,305	2,328	4,096,550	9	23,505	18,505	None.	10,000
London Life	39,443	215	223,500	1,623	1,517,444	15	14,200	19,200	None.	None.
} General	93,137	13,443	1,235,682	23,606	2,207,061	290	19,401	18,604	444	517
} Industrial	257,497	1,430	2,273,300	5,818	8,748,849	30	42,122	43,000	9,122	None.
Manufacturers' (Can. business)	452,135	1,958	2,719,923	9,336	13,822,878	60	109,988	114,409	5,500	2,000
North American	527,131	1,801	2,577,200	14,147	18,731,245	111	100,368	158,652	18,325	None.
} General	873,932	2,992	4,687,484	15,912	23,930,436	137	199,894	182,441	40,344	None.
} Industrial	129,199	1,622	1,870,725	4,793	5,827,959	16	22,099	23,030	2,000	None.
Totals for 1894	5,435,040	31,152	23,670,364	130,227	177,511,846	1,209	1,644,877	1,760,749	148,893	15,517
Totals for 1893	5,156,008	26,419	23,089,437	118,086	167,475,872	1,138	1,650,607	1,537,069	245,517	17,000
Increase, †; decrease, d.	i 279,032	i 4,733	i 580,927	i 12,141	i 10,035,974	i 71	d 5,780	i 223,680	d 96,624	d 1,483
<i>British Companies.</i>										
British Empire	205,758	298	722,319	3,033	6,155,468	25	48,019	72,024	1,016	5,000
Commercial Union	17,664	2	2,000	291	657,058	5	7,602	4,133	4,060	None.
*Edinburgh	7,925	None.	None.	113	308,100	9	35,296	28,353	6,943	None.
*Life Association of Scotland	46,023	None.	None.	993	1,724,788	37	70,455	94,450	17,345	None.
Liverpool and London and Globe	7,358	None.	None.	143	241,271	8	11,796	7,963	3,833	None.
London and Lancashire	215,602	496	848,500	4,217	6,860,330	47	78,206	98,959	16,211	None.
*London Assurance	693	None.	None.	5	21,769	None.	None.	None.	None.	None.
North British	33,526	1	1,795	554	1,325,026	11	24,415	38,873	None.	None.
*Reliance	7,532	None.	None.	202	253,423	4	8,541	7,989	552	None.
Royal	22,134	None.	None.	347	914,346	8	12,229	16,202	None.	None.
*Scottish Amicable	6,093	None.	None.	119	297,307	1	6,888	7,252	None.	None.
*Scottish Provident	2,153	None.	None.	61	158,726	2	7,322	20,529	None.	None.
Standard	490,131	941	1,618,067	6,755	14,365,478	99	246,401	248,305	27,836	None.
Star	16,238	8	21,535	242	628,795	6	16,689	16,689	None.	None.
Totals for 1894	1,079,330	1,746	3,214,216	17,075	33,911,885	262	582,359	661,771	77,796	5,000
Totals for 1893	1,073,541	1,613	2,967,855	16,759	33,543,884	266	672,419	630,902	178,574	None.
Increase, †; decrease, d.	i 5,789	i 133	i 246,361	i 316	i 368,001	d 4	d 90,060	i 30,869	d 100,778	i 5,000
<i>American Companies.</i>										
Aetna Life	538,310	501	614,543	12,620	16,271,293	341	415,014	426,136	12,733	None.
*Connecticut Mutual	50,210	None.	None.	994	1,805,932	55	107,903	107,903	None.	None.
Equitable	691,052	1,058	2,456,683	8,872	19,523,242	106	253,690	272,056	9,500	None.
Germania	13,016	None.	None.	164	323,505	3	26,000	26,000	None.	None.
Metropolitan	122,115	225	253,000	230	314,265	1	1,000	1,000	None.	None.
} General	606,182	1,174	6,132,190	43,906	4,120,242	452	28,714	28,714	1,065	442
} Industrial	2,256	None.	None.	7,259	17,213,001	57	162,148	192,148	None.	5,000
*National Life	792,339	1,936	2,748,461	156	150,922	6	7,104	3,291	4,134	None.
New York	17,191	None.	None.	370	507,501	26	201,432	246,359	14,638	None.
North-western	26,069	None.	None.	936	1,026,286	50	32,955	32,955	None.	None.
Phoenix Mutual Life	86,267	478	972,220	1,370	3,131,386	14	54,010	53,011	3,200	None.
Provident Savings	132,934	178	612,404	2,970	5,357,744	70	27,000	27,000	None.	10,000
Traveler's	124,839	313	691,500	2,762	4,637,587	66	82,773	93,331	1,150	None.
Union Mutual	52,034	95	163,335	326	1,604,250	12	95,155	102,927	3,884	None.
United States							46,100	44,100	3,000	None.
Totals for 1894	3,394,914	67,316	17,640,677	93,949	96,637,705	1,343	1,540,998	1,656,931	58,304	15,442
Totals for 1893	3,403,230	12,247	14,145,555	63,379	94,602,966	1,339	1,652,356	1,634,613	162,990	12,112
Increase, †; decrease, d.	d 8,316	i 55,569	i 3,495,122	i 30,070	i 2,034,739	i 4	d 111,358	i 22,318	d 104,686	i 3,330

RECAPITULATION.

Canadian Companies	5,435,040	31,152	23,670,364	130,227	177,511,846	1,209	1,644,877	1,760,749	148,893	15,517
British	1,079,330	1,746	3,214,216	17,075	33,911,885	262	582,359	661,771	77,796	5,000
American	3,394,914	67,316	17,640,677	93,949	96,637,705	1,343	1,540,998	1,656,931	58,304	15,442
Grand totals for 1894	9,909,284	100,714	49,525,257	241,251	308,061,436	2,814	3,768,234	4,079,451	284,993	35,959
Grand totals for 1893	9,632,779	40,279	45,202,847	198,724	295,622,722	2,743	3,975,332	3,802,584	587,031	29,112
Increase, †; decrease, d.	i 276,505	i 60,435	i 4,322,410	i 42,527	i 12,438,714	i 71	d 207,143	i 276,867	d 302,038	i 6,847

*These companies have ceased doing new business in Canada.
 †These amounts are net, reinsurance having been deducted.

J. W. Mackedia & Co.,

CLEARING SALE

OF SPRING AND SUMMER CLOTHING.

We are SELLING OFF all the remainder of our Spring and Summer Stock at

JOB PRICES.

A rare chance to pick up regular well made goods VERY CHEAP.

 STOCK MUST BE CLEARED. 

TERMS: NET CASH 30 DAYS.

J. W. MACKEDIE & CO.,

MONTREAL, April 19th, 1895.

33 Victoria Square.

Our inducements.

A Good Article
At a Fair Price

OUR CELEBRATED BRANDS

"Cable Extra,"
"Mungo,"
"El Padre," and
"Varsity."

Are as staple as flour, sell readily and always demand. Millions of each brand sold annually; sales constantly increasing.

S. DAVIS & SONS,

The Largest Cigar Manufacturers in the Dominion.

—THE Ontario government is establishing an experimental farm near Wabigoon Lake, about half way between Rat Portage and Port Arthur. There is a considerable area of good land there and the intention is to test the region for the various crops before bringing in settlers.

Financial.

Thursday, July 4th.

Money continues plentiful and in England rates of interest and discount are the lowest on record. Call money up to thirty days is only ½ per cent. and three months bills are discounted at 9-16 per cent. There is a feeling that the Bank of England

should discard tradition and reduce its official rate to 1½ per cent. as it now has a reserve of 28¼ millions sterling and gold to the extent of 37½ millions. In New York money on call is dearer at 1½ to 2 per cent. Time money is quoted at 2 per cent. for ninety days, 2½ per cent. for five months, and 3 per cent. for seven months, on good mixed Stock Exchange collateral Commercial paper is quoted as follows: Prime endorsed bills receivable at 2½ to 3 per cent., choice single name paper at 3 to 3½ per cent., and good at 4 to 5 per cent. In this market money is easy at 4½ per cent. for call loans and 6 to 7 per cent. for discount. The U. S. Treasury reserve has reached \$107,557,653, and fine gold bars are quoted at par to a quarter per cent premium in Mint value. Silver has risen to 30 9-16d in England on a report that the Chartered Bank of India, Australta and China had placed a six per cent. loan of \$5,000,000 in Mexican dollars with the Chinese imperial government at 106. In New York it is 66¼ to 67½ for commercial bars and 67 to 67½c for government assay.

There was a better enquiry for sterling exchange, and transactions were at full rates. Continental exchange was a shade firmer. Posted asking rates for sterling, \$4.80 for long bills and \$4.90 for demand. Actual rates are: Long bills, 4.88½ to 4.88¾; sight drafts, \$4.89½ to 4.89¾, and cable transfers, \$4.90. Francs are quoted at 5.16¼ to 5.15½ for long and 5.14¾ to 5.13¾ for short; reichmarks, 95¼ for long and 95 15-16 for short; guilders 40 5-16 to 40¾ for long and 40 7-16 to 40¾ for short. Locally exchange was steady. Rates between banks were 9. 13-16 to 15-16 for sixties, 10 1-16 to ¼ for demand, 10¼ for cables, and 8-32 to 1-32 disc. for New York funds. Over the counter rates were 10 to 10½ for sixties, 10¼ to 3½ for demand, 10½ for cables, and 1-16 to ¼ premium for New York funds. Travellers from various parts of the country report the crops on an average as fairly good. In the Northwest

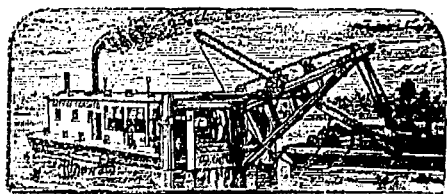
they are remarkably fine in appearance, but in most of the central districts of western Ontario, the country is suffering much from want of rain, and hay is likely to be a light crop. The growing crops east of Toronto, and as far as Kingston, are only in fair condition, but from that city east and throughout the province of Quebec, the abundance of rain has given a wonderful impetus to all crops. Hay especially promises to be abundant, and peas and other crops are no less promising.

The week in Stock Exchange circles was marked by a heavy fall in the value of speculative stocks, owing to sinister rumors—probably altogether unfounded—arising from a disagreement as to details between the directors and the general manager of a local bank. The "bears" seized the opportunity to hammer stocks unmercifully, and the wildest "canards" were afloat. Street Railway fell from 210 to 198¾, New Street from 208¼ to 197, Gas from 207 to 200½, and Cable from 161½ to 155¼. For a time the market was demoralized but it soon recovered and rose again slowly, Street closing at 201¼, New Street at 198½, Cable at 158½, and Gas at 202¾. The following are the transactions of the week as per Chas. Meredith & Co., stock-brokers:

BANKS.	Shares.	Highest	Lowest.	Last Year
Montreal	114	221¼	220½	210¾
Ontario	86	87½	87	.....
Merchants	5	168	167	161½
Peoples	166	115	104	.....
MISCELLANEOUS.				
Cable	2825	161¼	155½	139¾
Street Ry.	4765	210	198¾	148¾
New St. Ry.	4842	208¼	197	143¾
Toronto "	1195	86	81	.....
Gas	1837	207	200½	167½
R. & O.	1150	105¼	100½	.....
Bell Tel	1	160	160	.....
Duluth	400	8½	6	.....
Duluth Pref.	450	15¾	14	.....
Can. Pacific	55	50	54	.....
Royal Elec.	115	157	151	.....
Col'd Cotton	95	61	60	.....
" " B'ds. \$2,000		98½	98½	98½

M. BEATTY & SONS,

Welland, Ont.



Dredges, Ditchers, Der-
ricks, and Steam
Shovels - - -

Of various styles and sizes to suit any work.

Submarine Rock Drilling Machinery, Hoisting Engines, Suspen-
sion Cableways, Horse-Power Hoisters, Gang Stone Saws,
Centrifugal Pumps,

For Water Sand and Gold Mining, and other contractors' plant.

JAS. C. STEWART, MONTREAL, - - - Agent.

E. A. SMALL & CO.

MONTREAL.

→ Manufacturers of Clothing ←

WHOLESALE.

FALL TRADE 1895.

OUR TRAVELLERS WILL BE SHORTLY ON THE ROAD.

WILLIS & CO. Notre Dame St..

MONTREAL

→ 1824 ←

WHOLESALE AGENTS

FOR THE

GOLD MEDAL Bell Pianos & Organs

AND OTHER LEADING INSTRUMENTS OF
AMERICAN & CANADIAN MAKE.

Reliable agents wanted in unoccupied
territory.



The Macleod Gazette says, "The police have been instructed to look out for big jawed cattle on the ranges, and to enforce the contagious diseases ordinance regarding them.

MONTREAL CLEARING HOUSE

Total for Week End- ing July 4, 1895.	Clearings.	Balances
	\$ 9,941,703	\$1,439,970
Corresponding Week of 1894....	9,511,494	1,058,345
" " 1895....	11,355,222	1,580,597
" " 1892....	12,099,640	2,302,353

MONTREAL WHOLESALE MARKETS

Thursday Evg., July 4th, 1895.

The wholesale markets generally continue firm and buoyant in tone, although the volume of sales remains within moderate limits. It is now evident that the outlook for the farmers of this province is exceptionally promising. The prices for hay are high, and the crops are excellent; while old hay is moving out both for export and for shipment to Ontario at most satisfactory prices. In the West the outlook is also more cheering in spite of complaints of drought, and continued reports come of banner crops in the North

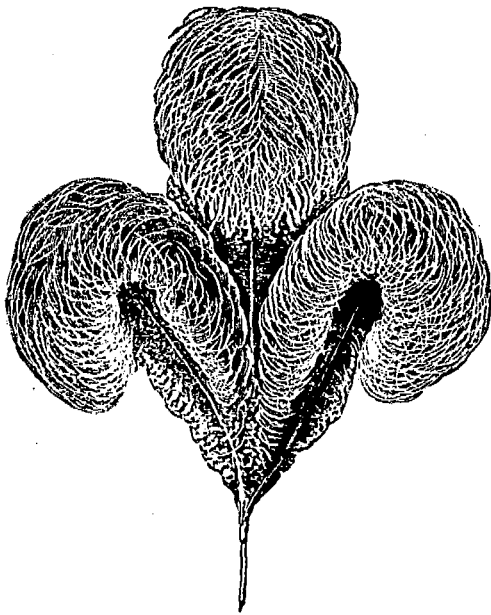
West. But these advantages are all prospective; so that, as yet, farmers are living largely in hope, and but little cash is coming to hand. Hence they are still purchasing cautiously; but there is a strong undercurrent of confidence in the future, and the belief that prices have reached rock-bottom is crystallizing into a certainty. There is less grumbling at prices and less disposition to cavil at goods; both of which are excellent indications of the end of the market. Butter is moderately firm and the export enquiry shows signs of improvement. Cheese is somewhat sluggish and 5c for Quebec, and 3½c for Western, represents the average of prices. Oils are firm and linseed is again advanced in price. Glass is in short supply and holders are firm in their ideas. Paints are fairly active in spite of the practical cessation of building throughout the country. Potatoes are firmer under light arrivals. Leather is quiet but hides are still advancing. Chicago packers are 13½c with all July hides sold, and there is talk of 14c for heavy Texas. Tanners predict a rise in leather values next month when the factories begin cutting. The fact of two holidays occurring in the week rendered the volume of sales in groceries less than usual; but a fair jobbing trade was

done. A lot of 500 chests New Japan teas sold at a range of from 15 to 24 cents. Canned goods are higher. Some 7,000 cases canned salmon sold at \$4.50 on the coast and packers are asking \$4.75. Canned fruits are scarce and well held. Sugar is unchanged, but stocks are moving rapidly out of second hands. Wool is firmer on the advance of 10 to 15 per cent in London values. American buyers are picking up combing grades at rates our own mill-men are not yet prepared to pay. Iron and the metals are strong and there is every indication of an advance in prices. Discounts are being reduced, and manufacturers are in session discussing advances in the schedules. Any changes made will certainly be upward. In wire the discrimination of 12½ cents against this province still continues. Dry goods are fairly active, and although our local retailers feel the absence of many of their customers at the seaside or in Europe, travellers speak well of the country. The failure list continues unimportant. Remittances are fairly up to the mark, and taken all round, the situation is a strong one, although the volume of business done is not as large as it might be.

BUTTER AND CHEESE.—In butter a moderately firm demand with rather more export enquiry can be reported. Creamery runs from 15½ to 16½ per pound. Western dairy sells at 12 to 12½ cents, and Townships dairy, nearly equal to creamery, at 14 to 15 cents. Trade is living up a little for fine grades; but for low and common grades we can chronicle no improvement. From 7 to 9 cents is all that is offered and even at this figure it is difficult to move large sized lots. Eggs are steady. Receipts are not too heavy and there is a good consumptive demand. Fresh candled stock bring 10 to 10½ cents readily. Cheese is heavy in tone. The sale of a lot of 12,000 boxes of Quebec at 8 fixed the price for this province make, and as Brockville is offered at 8½ cents, this may be taken as indicating the range of prices. In the United States 9¼ to 3¾ cents for fancy colored and 8¼ cents for white are the current prices. The cable closes at 38s for both white and colored.

CEMENT AND FIRE BRICKS.—There is very little change to note in cement. Sales are of a purely jobbing character and no large lots have changed hands. We quote Belgian cement at \$1.80 to \$1.90 and English at \$1.95 to \$2.05. Fire bricks are unchanged at \$15 to \$21 as to quality with a fair steady demand.

CHEMICALS.—The quiet season is on in the chemical trade and only a small jobbing business is being done. Latest London prices are: Acids—Citric, 1s 1¼d; oxalic, 3½d; tartaric, foreign, 11d; English 11½d; nitric in carboys, 1,370, 2d; 1,420, 2¼d; redistilled 4¼d; Cream of tartar—First crystals, 68s; powdered, 70 to 71s. Alum, lump, 5s 4¼d to 5s 6d; powdered, 5s 9d to 5s 10¼d. Arsenic, lump, 28s; powdered in barrels, 15s 6d. Benzole, 50 per cent, 11¼d; 90 per cent, 1s to 1s 0¼d. Bleaching powder, union price, £7 5s to £7 10s; London, cash, £8 5s. Borax, crystals, £19; powdered, £20; Brimstone 5s 4¼d to 5s 6d; foreign flowers, 6s 3d to 6s 4¼d. Camphor, refined, 1s 10d. Copperas, green, 42s 6d per ton; white, 7s 9d per cwt. Potash, chlorate firm at 5d; bichromate, 4½d to 4¾d; hydriodate, 11s 6d to 11s 9d; prussiate, 8¼d to 9d. Salacetos, 5d; ammoniac firsts, 39s; seconds, 37s. Saltpetre, English refined, in barrels, 22s 6d; in kegs, 23s 6d; German, 21s 8d; Bengal, spot, 18s; to arrive, 17s 6d. Soda-ash, 1¼d; crystals, 38s ex-ship; caustic, 70 per cent. £3; bicarbonate, 7s 3d. Sulphate of copper, £15 2s 6d to £15 15s. Ammonia, 24 per cent, £10. Quinine, 1s 0¼d. Sugar of lead, 25s;



Ostrich Feathers.

LARGEST HOUSE IN AMERICA.

Ostrich Feathers & Boas, a Specialty.

J. A. Stein,

10 W. 4th Street.

NEW YORK CITY.

✧ Tips, Plumes and Prevailing Styles, all Prices. ✧

CORRESPONDENCE SOLICITED.

Established 1877.

Incorporated 1883.

Tuerk Water Motor

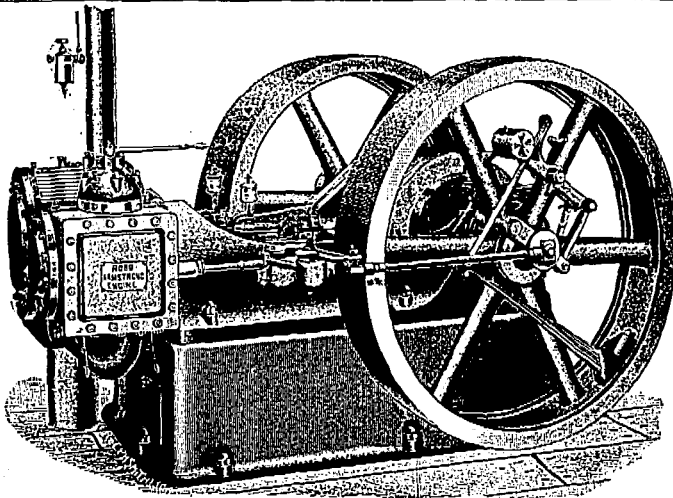
with

Automatic Governor.

Stands the test of years. No other like it.

**Never Beaten
Always Victorious.**

Built on Scientific Principles.
Most Popular Motive Power Known.
Makes Labor a Pleasure.
Makes money for the Water Company.
New York Office: 237 Broadway.
Chicago Office: 39 Dearborn Street.



Robb-Armstrong Engines.

Simple, Tandem and Cross Compound.

Combining the best features of the leading American high speed engines with several improvements.

ROBB ENGINEERING CO., Ltd., Amherst, N.S.
Canada Machinery Agency, - - 321 St. James St. Montreal, Agents

English, 81s. Prices for camphor continue to rule against buyers, sales having been made at \$80 per picul for Formosa. Owing to internal troubles in this Island supplies are very uncertain and it is expected that much higher prices will be seen ere long.

DRY GOODS.—Remittances showed the usual spurt before the fourth of the month and during the past week money has come in fairly well. Travellers report a more buoyant and confident feeling among their customers and there is a greater inclination to place orders ahead, in view of the stronger outlook in Great Britain and the belief that prices will rule higher before long. City retailers feel the absence of their usual customers at the lakeside or the ocean but the tourist travel is now commencing to make itself felt and this will largely compensate for their withdrawal. Suburban retailers report trade better than last year. The suburbs are well filled with a paying class of customers, and there are few complaints from outside districts. Manufacturers are not accumulating stock and prices of cottons and woollens are very firm. Indeed there is a feeling that an advance in prices may be looked for at any moment.

FRUIT.—Fruit is quiet as is usual in this month. Apples are commencing to arrive from the South; but most of them are small and defective, although a few fine Astrachans are coming from Georgia. North Carolina apples coming in are green and specky and look as if they were mostly windfalls. California fruit, of tempting appearance but poor eating quality is plentiful. We quote plums \$2.50 to \$4.00 per box, peaches \$1.50 to \$2.00 and apricots \$1.00 to \$2. Strawberries are 10c to 12c per box. Raspberries 10 cents. Cherries \$1.25 per basket. Oranges and lemons are unchanged. Only Sicilian fruit is offering. Messina oranges sell at \$3 to \$3.25 per box and \$1.50 to \$2.25 for halves. Valencias are practically finished. Lemons are scarce and dear at \$4 to \$5 per box. Pineapples run from 10 to 15 cents apiece and bananas from \$1.25 to \$2.25 per bunch.

FLOUR & GRAIN.—Business rules quiet under a limited demand for flour, but the market has steadied and there are no further reductions in prices. We quote winter wheat patents \$5 to \$5.25, spring wheat patents \$4.90, straight roller \$4.80 to \$4.90, and Manitoba strong bakers \$4.75. Grain is dull, but there is some enquiry for peas for export and a round lot changed hands at 73 cents afloat. Oats are firmer and sales of No. 2 have been made at 42½c and of No. 3 at 42 cents. Cable advices to the Board of Trade are as follows: Cargoes off coast, wheat, dull; maize, quiet. Cargoes on passage and for shipment, wheat, buyers hesitate to operate; maize dull. English country markets, quiet. Liverpool spot wheat and maize, quiet; demand poor; Minneapolis first bakers' flour, 19s 6d. Liverpool futures—Wheat steady as yesterday's prices; maize 1 d lower.

GROCERIES.—This has been a holiday week. No travellers were on the road from Saturday to Tuesday and reports are only just coming in from those now out. In the Province of Quebec things look well. The rise in the price of hay has brought out all the old stock, and much of the new, and farmers are getting good prices both for export and for shipment to Ontario where the drought has sent prices up to famine point. The new crop here is an immense one, and as the hay crop is the principal one in many sections of this province farmers are jubilant and the grocery men find collections more easy and sales larger in volume as a consequence. Sugars are unchanged, as there is still too much left in second hands to permit the refineries to alter figures. The Lower Province refineries have sold ahead as far as August in Ontario, although they do not sell much here, and the result is that our local firms are compelled to preserve

PROSPECTUS

—OF—

THE DOMINION COLD STORAGE CO.

Limited,

AUTHORIZED CAPITAL, - - \$300,000.00

BANKERS:

BANK OF TORONTO, Montreal.

SOLICITORS:

GIROUARD, FOSTER, MARTIN & GIROUARD.

PROVISIONAL DIRECTORS:

D. A. McCASKILL, Esq.	Montreal
[of Messrs. McCaskill, Dougall & Co., Varnish Mfrs.]	
COLIN McARTHUR, Esq.	Montreal
[of Messrs. Colin McArthur & Co., Wall Paper Mfrs.]	
WM. JOHNSON, Esq.	Montreal
[Manufacturer]	
G. P. SYLVESTER, Esq., M. D.	Toronto
W. M. BURDEN, Esq.	Toronto
[for the E. Harris Co., Limited.]	
P. J. McNALLY, Esq.	Toronto
[Merchant]	
JAS. MCGREGOR, Esq.	Chicago
[Produce Cold Storage Exchange.]	

Application has been made to incorporate under the Dominion Joint Stock Companies Act, a company, with the object of acquiring the necessary property and buildings for the establishment in Montreal of a Cold Storage business to be constructed and operated on the latest and most improved methods of mechanical refrigeration.

The net profits are estimated to enable a dividend to be paid of, probably, 16 per cent., so the stock will rapidly go to a considerable premium. The business offering, and certain to be controlled when first class facilities for storing all kinds of perishable goods, and keeping them in prime condition are provided, is a guarantee of the enterprise being a pronounced success.

The property selected and acquired by the Company for this Enterprise is situated on Mill Street, between the Lachine Canal and the River St. Lawrence. It possesses ample water power, rail and water connections, with unexcelled facilities for loading cars and vessels direct from or into the warehouse.

To establish this business on a sound basis 3000 shares of the capital stock at the par value of \$100 per share will be issued. Terms of payment, 10 per cent. on allotment, 20 per cent. on Aug. 1st, and the balance by calls of 10 per cent. each, at intervals of 30 days. One thousand shares of this stock have already been subscribed and the balance is offered to the public.

Application forms for stock, and all other information, can be obtained at the office of the Company.

218 St. James St., MONTREAL.

E. J. WOOD,

Consulting and Contracting Engineer

243 Broadway, New York.

MANUFACTURER OF

Power Measuring Machinery,

Reducing Pressure Valves,

Pump Pressure Regulators,

Damper Regulators,

Steam Meters & Hydraulic Gov'rs

Send for Catalogue.

RECORDS AMOUNT OF POWER USED.

The A. H. HART Co., Elm Flax Mills, N. Y., Says: "It pays to use one."

C. L. MILLER, M. E., 42 W. 47th St., N. Y., Says: "On a test it was absolutely correct."

E. J. WOOD,

CONSULTING ENGINEER,

243 BROADWAY, NEW YORK.

a waiting attitude until these supplies are exhausted. Teas are quiet. Latest trade letters from China say that settlements during the past fortnight are reported at 8,000 boxes at taels 13-10½ per picul, prices ruling slightly in favor of buyers. A few second crops have been offered, and show good quality, the teas having good appearance, and strong brisk liquors. Ceylon teas are coming freely into the London market, but are principally of very inferior quality. Grades below 9d had an easy tendency, the commoner kinds mostly being ¼d to ½d per lb lower, but the poorer class of tea no doubt accounts for the decline. Common leafy Pekoes were sold down to 6½d to 7½d, and Pekoe Sou-chong 6¼d to 6¾d, with a lot here and there 6d. Common broken Pekoes were in large supply, and sold as low as 7d to 7½d. Medium grades had an irregular sale. Any teas of useful quality or special point realized the full currency, but these proved to be very scarce. In dried fruit but little is doing. All communications say that Californian raisins will be a full crop for firsts. Whether the seconds will be picked for raisins in view of the disastrous experience of last year remains yet to be seen; but it is evident that Spanish fruit will receive a very cool reception in this market this season. New apricots are coming in in small quantities but holders want 7½c, f.o.b. San Francisco. French prunes are again reported higher. The last quotations are 22 to 22½ francs for 70 to 105 to the half kilo box. Canned fruit and vegetables will certainly be higher. Very few strawberries were packed and all have been sold out at \$1.75 to \$2, against \$1.60 last year. Raspberries bring \$1.75. Peas are up to \$1 per dozen for last year's stock. Corn is reported to be a short crop, and it is yet too early to speak of tomatoes. Not as much is doing in canned salmon as usual, as no sales are made without confirmation. A lot of 7000 cases B.C. salmon has been placed in this city at \$4.50, f.o.b. coast; but the price has since been advanced to \$4.75. Coffees are dull, and advices from Europe report increasing arrivals of low grade coffees with some doubt as to the disposal of the excess. The French sardine catch is increasing, and prices are getting down to the point where packers are safe in making purchases. Canned fruit is stronger. Some sales have been made in Leghorn at 29s 6d, cost and freight, New York, but for summer shipment 30s 6d is the very lowest. Fine quality California dried grapes are being offered at wholesale in New York at 2c, two crown loose raisins at 3c, all in fifty pound boxes at 2½c and three crown.

HIDES AND SKINS.—The market is still strong with hides at 9½, 8½ and 7½ to tanners and a cent less to butchers, although tanners are trying to work hides down half a cent. Chicago native steers are quoted at 13½ cents for heavy Texas, and 12½ for lights, and there is talk of 14 cents. No sheepskins are in the market. Lambskins are advanced to 30 cents and clips to 20 cents. Tallow is unchanged and there is absolutely no demand worth noting.

HAY.—An active demand for hay, and the appearance of Ontario buyers in this market to purchase supplies, has sent hay values up. The export business is also brisk and if the English market continues to improve shipments will be large. Latest cables quote; Glasgow, 70s; Liverpool, 68s to 69s, and London, 65s c.i.f. On spot No. 1 straight timothy has sold in car lots at \$9.25 and No. 2 at \$8.50.

IRON & HARDWARE.—There is a firmer and more buoyant tone to the metal market and the sharp rise across the line has cut off any importations from the American side. The wire men are still in session and no results have yet been telegraphed. The discrimination of 12½c per hundred pounds on the case of barbed wire and staples against this province continues; but it is hoped that one result of the session will be to equalize the prices for

LEHIGH VALLEY CREOSOTING COMPANY,

Office: No. 1 Broadway, New York. o Works: Perth Amboy, N. J.

Built in 1886 by the Lehigh Valley Railroad Company.
 Lensed and operated by the Lehigh Valley Creosoting Co., incorporated 1887.

Lumber, Piling and Ties treated with Dead Oil of Coaltar (Creosote.) Creosoted Lumber, Piling and Ties Furnished.

Rail Connection at Perth Amboy with Lehigh Valley Railroad, Pennsylvania Railroad, and Central R.R. of N.Y. Direct Water communication from New York Bay.

Creosoting is employed successfully in the protection and preservation of Timber used for:

Breakwaters,	Flouting Elevators,	Underground Conduits,	Buildings,
Coal Docks,	Dry Docks,	Foundation Timbers,	Coal Bins,
Bulkheads,	Dredges,	Telegraph Poles,	Box Drains,
Wharves,	Vessels,	Paving Blocks,	Bridges,
Dykes,	Scows,	Cross Ties,	Trestles,
Cribs.	Boats,	Fence Posts,	Culverts.

This process is the only one known to be absolute proof against the destruction of marine works by the teredo, and is a sure preventive against rot or decay of timber under any conditions. Recommended by the "Committee on the Preservation of Timber" of the American Society of Civil Engineers, as the most effective process for marine works and timber in very wet situations.

Creosote Oil is not dissolvable in water like metallic salts and the heavy grades made from coal tar will not wash out in running water. Creosoting with COAL TAR CREOSOTE under high pressure, after the proper destination and preparation of the timber, is now a new patented process. Its success when well done, is certain. Introduced in England over 60 years ago and since thoroughly tested in all parts of the world.

Address: H. COMER, sup't

Lehigh Valley Creosoting Company,

No. 1 BROADWAY, N. Y.

ing but slowly. Newfoundland cod liver oil is stronger in sympathy with the rise in Norwegian; but presses in Newfoundland are still demoralized. Probably 65 to 70 cents for common and \$1 for Norwegian process represents the range of the market. Cotton seed oil is steadier. Prime summer yellow was steadily held at 26½c. Off was at 25¼ to 26 cents asked color and 25½ cents was bid; sales were made of 300 bbls on private terms. White oil was quoted unchanged at 30 cents for prime. Crude was quoted nominally at 23 to 24 cents.

PETROLEUM.—Prices are firm and unchanged, but demand is falling off as usual at this season of the year. Dealers still quote solely for immediate delivery, and no forward contracts would be entered into at present rates. We quote in car lots Canadian 14½c, American 18½c and water white 20c. In single barrels prices are 16c for Canadian, 19½c for American and 21c for water-white. Benzine is strong at 14½ to 16c for Canadian and 23 cents for American.

PROVISIONS.—There is but little to note

in the provision market. Pork and lard are quiet and neglected. Canadian short cut rules at \$17 for clear and \$18 for mess. Smoked meats are fairly active. We quote bacon at 10 to 10½c and city cured hams at 10 to 11c with a good jobbing demand ruling. There was no change in the Liverpool provision market. Pork closed at 58s 9d. Lard at 33s 6d, and bacon at 32s 6d to 33s. The Chicago pork market was steady, closing at \$12.17½c July, \$12.35 September. Lard was firmer and advanced 2½c to 5c, closing at \$6.52½ July, \$6.65 September. Short ribs closed at \$6.40 July, \$6.55 September and October. An active trade was done in hogs and prices were 5c higher. The closing quotations were:—Light grades, \$4.75 to \$5.10; mixed packing, \$4.75 to \$5.15; heavy shipping, \$4.70 to \$5.20; rough grades, \$4.70 to \$4.85.

RUBBER.—The week has been a quiet one in rubber. Para is weak and prices are downward. Central American and African grades move slowly. Exchange has advanced to 9½d. In England up

river Para is quoted for future delivery at 37½d. Cash prices, f.o.b. Boston are:—Fine Para, new, 73 to 75c; old, 75 to 82c; coarse new, island 47 to 48c; up-river, 56c; Caucho, strip, 48c; sheet, 44; balls 53c; Nicaragua scrap, 51½ to 53½ cents; central strip, 47 cents; sheet, 46 cents; Esmeralda, 51 to 53c; Guayaquil 36 to 42c; pressed, do 40c; African small ball, 36c do. soft ball, 29c; Congo ball, 48c; No. 2; 40c; thimbles 37c; flake, 18 to 25c; tongues, large, 38c; small, 37c; Assan, 30 to 60c; Madagascar pinky, 59c to 62c; black, 42 to 48c; niggers, 39 to 42c; Borneo, 25 to 45c; Mozambique orangeball, 55c; Sierra Leone, 25 to 40c; Benguela nigger, 47c; Liberian, 27c; old Calabar, 29c; Benin, 35c. Cameroons, 36 to 37c. Accra strip, 50 to 55c.

VEGETABLES.—Potatoes are firmer under lighter arrivals, and we quote Rose and Hebrons 50c to 55c in carloads. Stars and other sorts 40c to 45c per bag. Bermuda onions sell at \$2.50 per crate, and Egyptians at 2½c per pound. Tomatoes are 70c to 90c per basket.

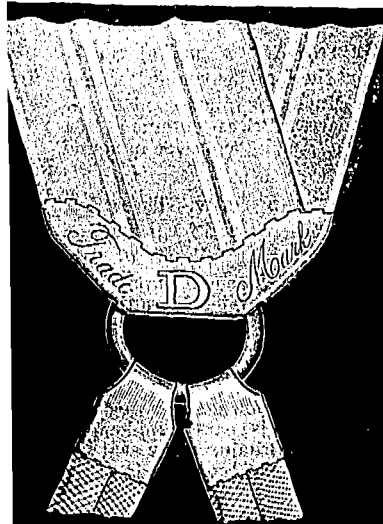
WOOL.—Not much anxiety is exhibited to buy but the feeling of the market is decidedly better. Although the demand here is principally for the cheapest grades there is a feeling that prices have been too low, and the rise of from 10 to 15 per cent. in the London wool sale prices was at once felt here. North West wool is commencing to come in, and it meets with a strong demand at 11 to 13 cents. It is a wool that is liked by Eastern buyers and all offering is readily taken up. Buyers on Philadelphia account are picking up Canadian combing wools at 21 to 23 cents and manufacturers are inclined to keep out of the market until American buyers have finished pushing prices up. The London wool sales now on comprise 109,000 bales New South Wales, 37,000 bales Victoria, 9,000 bales Tasmania, 190,000 bales New Zealand and 28,500 bales Cape and Natal. At the opening on Tuesday there was a full attendance and the competition was animated with higher prices all round. Cross breds showed strength. British hair-cloths realized ½d to 1¼d advance, better long wools and merinos were in steady demand at ½d to ¾d gain. Short and faulty were little changed; good scoured were readily taken at an advance, and a moderate showing of Cape and Natal wools were fairly competed for at an advance of ¼d for greasy and ½d for snow-white.

TORONTO WHOLESALE TRADE.

(Revised by Telegraph).

TORONTO, July 4, 1895.

There has been a fair sorting up trade the past week, and on the whole business is quieter, which is accounted for by the holidays. Dry goods people report the placing of satisfactory orders for autumn



There's Style about this fastener for the back of a Brace. It is Small Neat Durable Can't Break Away. And unlike the multitude of big tin Clasps that are objectionable to the wearer who don't want his back covered with metal. It's a seller every time.

DOMINION SUSPENDER COMPANY,
 United States, NIAGARA FALLS, Canada.

Makers of the best value in \$2.00 & \$4.00 Braces on the Continent. SAMPLES on application (arrriage paid for proof.

Spade D Mark

NICHOLAS & BARR,

MANUFACTURERS OF

Gate City Soldering Furnace.

28 Washington Street, CHICAGO, ILL.

THE

Gate Soldering City Furnace

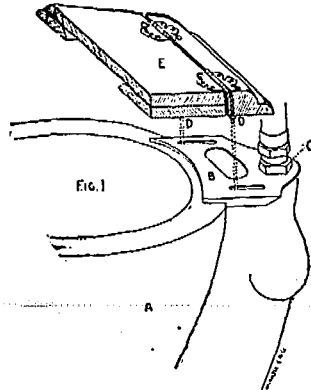
Has the following points of Excellence:

1. Economy in Fuel.
2. Simplicity in construction and operation.
3. The only burner that cannot be clogged up.
4. Has a fixed Pump.
5. Especially adapted to Plumbers, Tinnors, Cor-
nice-makers and Roofers' use, and for conduit,
electric light and telephone work.
6. Can be used with ease in strong wind on roofs.



PATENT FOR SALE IN CANADA.

P. J. CAHILL'S PATENT ADJUSTABLE UNIVERSAL CLOSET SEATS.



This patent for Canada is for Sale Reasonable.
No. 522,253, Patented July 3, 1894.

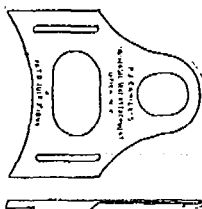
Fastening directly to bowl with lock nut, in one minute's time. Adjustable to fit Washout Bowls Nos. 1, 2 or 3. Special prices for one dozen or more seats sent by freight.

PATRICK J. CAHILL,

Inventor and Sole Owner.

52 & 52 1-2 John and 18 & 20 Jay Sts.,

UTICA, N. Y.



(Cast Brass, Nickel Plated.)
PATENT ATTACHMENT FOR SIPHON JET CLOSET.

(Cast Brass, Nickel Plated.)
PATENT ATTACHMENT FOR SIPHON JET CLOSET.

REFERENCES TO LETTERING ON ABOVE FIGURE.—A, indicates section of Bowl; B, indicates patent Attachment applied to Bowl; C, indicates Locknut securing Attachment to Bowl; D, D, indicates Screw Bolts going through slots in attachment to secure Back of Seat to same; E, indicates section of Seat and Cover.

McMARTIN, CAMPBELL & CO.,

MANUFACTURERS OF

CLOTHING

(WHOLESALE.)

256 St. James Street, Adjoining the New Bank of Toronto Building.

MONTREAL.

OUR TRAVELLERS ARE NOW ON THE ROAD WITH FALL SAMPLES.
EVERYTHING NEW, FRESH AND PRICES RIGHT

trade. Prices generally unchanged, and payments only fair. Iron and steel are firm, as is also leather. Money is unchanged, with call loans quoted at 4½ per cent. on stocks and prime discounts 6 to 6½ per cent. Sterling exchange continues very strong, and drafts on New York steady at about par between banks. Stocks this week are less active, with a good deal of irregularity. Ontario sold at 91¼, Commerce at 137, Standard at 163½, Imperial at 179½, Hamilton at 157½, Montreal at 221½, Incandescent at 114, Cable at 158½, Toronto Ry. at 82½, British Am. Assu-

rance at 117½, Western at 150, Freehold Loan at 135, London and Canadian at 116, Western Canada at 150.

BUTTER, &c.—Market is rather firmer, with good demand for choice tub at 13 to 14c. Medium 10 to 11c, and inferior to 5 to 8c. Pound rolls 15 to 17c, Eggs are firm at 10½ to 11c per dozen in case lots. Cheese quiet at 8½c in a jobbing way.

DRESSED HOGS—Receipts are small and prices steady. Good to choice in small lots bring \$5.50 to \$6.00.

FLOUR AND GRAIN—Trade in flour is very dull, and prices nominal. Holders of straight roller ask \$4.50, but this would not likely be paid. Patents are quoted at \$4.60 to \$4.70. Manitoba patents nominal at \$4.90, and strong \$4.65. Wheat dull with buyers holding off. White and red quoted outside at 85 to 86c. No. 1 Manitoba hard is very dull, and prices nominal at 97 to 98c Toronto freights. Barley is purely nominal. Oats weaker at 38 to 38½c on track, and 34 to 35c outside. Pens dull at 59 to 60c outside and rye at 59 to 60c. Bran steady at \$13.00 to \$13.50. Here and shorts \$17 Oatmeal is steady at \$4.10 for car lots.

GROCERIES—Trade quiet and featureless. Granulated sugars are selling at 4¼ to 4¾c, and yellows at 3¾ to 4c, according to quality. Dried fruits steady. Valencias are quoted at 3c up, and currants at 4c up. Prunes 4½ to 5c. Teas quiet and firm, and rio coffee unchanged at 20 to 22c.

HARDWARE—Movement is fair and prices generally firm.

HIDES AND SKINS—Hides continue firm with sales of cured at 9 to 9¼c. Green hides bring 8c for No. 1 and 7c for No. 2. Calfskins 6c to 8c. Lambskins are firmer at to 30c, and pelts 20c. Tallow dull at 5¼ to 5½c, the latter being the selling price.

LIVE STOCK—Receipts of cattle are heavy and prices weak. The best shippers bring 4¾c and others from 4 to 4½c per lb. Butcher's cattle also weaker, with choice quoted at 3¾c. Inferior butchers sell at 2¾c to 3c. Sheep are dull at 3½c for export. Spring lambs steady at \$2.75 to \$3.50 each. Hogs are higher, the best bringing \$4.50, weighed off cars, and stores at \$4.20 to \$4.30. Sows \$3.75 to \$4.00 per hundred.

PROVISIONS—Trade quiet with little change in prices. Mess pork \$15.75 to \$16 and short cut \$16 to \$16.25 Long clear bacon sells at 8 to 8½c. hams at 10½ to 11c, rolls 8 to 8½c. Lard is firm at 8¾c for tierces, 9 to 9¼ for tubs and 9½c for pails. Beans dull at \$1.30 to \$1.40. Potatoes dull at 20 to 30c for cars of old and \$3.25 to \$3.50 per barrel for New American. Dried apples 5½c, and evaporated 6½ to 7c.

WOOL—The market is firm, with fleeces bringing 21 to 22c, and unwashed 12¼ to 12½. Pulled supers nominal at 21 to 21½c and extras 22c to 23c.

SURETYSHIP.

The only Company in Canada confining itself to this business.

The GUARANTEE Co. OF NORTH AMERICA.

Capital Authorized, - - - - - \$1,000,000
 Paid up in Cash (no notes) - - 304,600
 Resources, - - - - - 1,200,000
 *Deposit with Dom. Gov't, - - 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of One-half per cent. per annum is reached.
 This Company is under the same experienced management which introduced the system to this continent over thirty years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$1,140,000 have been paid in Claims to Employers.

President and Managing Director:
 EDWARD RAWLINGS.
 Vice-President, - - - - - WM. J. WITTHALL
 SELKIRK CROSS, Q.C., Counsel.
 RIDDELL & COMMON, Auditors.

HEAD OFFICE:
 Dominion Square,
 Corner Metcalfe St., MONTREAL

*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

ESTABLISHED 1882.

THE CANADA JUTE CO. MANUFACTURERS OF BAGS.

Importers of Twines, Hessians, Padings, Buckrams, etc.

17, 19 and 21 St. Martin Street,
 MONTREAL.

→BOOKBINDING←

.. AND ..

JOB PRINTING OF ALL KINDS

DONE AT THE

JOURNAL OF COMMERCE.

STOCKS AND BONDS.

NAME.	Par Val'e.	Capital Sub-scribed.	Capital paid-up.	Rest.	Div. last 6 Ms	Dates of Dividends.	Per Cent Price July 3	Cash value per S.
British North Am.....	243/2	4,866,666	4,866,666	1,338,833	2 1/2	Apl. Oct.	210	684 40
Can. Bank of Commerce	50	6,000,000	6,000,000	1,200,000	3 3/4	June Dec.	187	68 50
Commercial, Windsor..	40	500,000	288,640	95,000	3	.....	105	42 00
Dominion	50	1,500,000	1,500,000	1,600,000	5 & 1	May Nov	268 1/2	131 87
Du Peuple.....	50	1,200,000	1,200,000	600,000	3 1/2	Mch Sep	114 1/2	57 25
Eastern Townships....	50	1,500,000	1,499,905	720,000	3 1/2	Jan July	142	171 00
Hamilton	100	1,250,000	1,250,000	675,000	4	June Dec	157 1/2	57 50
Hochelaga	100	800,000	800,000	820,000	3 & 1	June Dec	127 1/2	127 50
Imperial	100	1,968,600	1,968,370	1,156,175	4	June Dec	179 1/2	179 50
Jacques Cartier.....	25	500,000	500,000	235,000	3 1/2	June Dec	114 3/4	57 37
Merchants' Can.....	100	6,000,000	6,000,000	3,000,000	4	June Dec	165	165 00
Merchants' Halifax.....	50	1,100,000	1,100,000	680,000	3 1/2	Aug Feb	157 1/2	157 50
Molsons	50	2,000,000	2,000,000	1,800,000	4	April Oct	174	87 00
Montreal	200	12,000,000	12,000,000	6,000,000	5	June Dec	220	440 00
Nationale	30	1,200,000	1,200,000	80,000	.....	.....	20 1/2	17 55
New Brunswick.....	100	500,000	500,000	525,000	6	Jan July	249	249 00
Ontario.....	100	1,500,000	1,500,000	40,000	3	June Dec	91	91 00
Ottawa.....	100	1,500,000	1,500,000	925,000	4	June Dec	.....	.....
People's of N. B.....	150	180,000	180,000	115,000	4	Jan July	183 1/2	200 25
Quebec.....	100	2,500,000	2,500,000	500,000	3 1/2	June Dec	118 xd	118 00
St. Stephen's.....	100	200,000	200,000	45,000	3	April Oct	.....	.....
Standard.....	50	1,000,000	1,000,000	600,000	4	June Dec	163	61 50
Toronto.....	100	2,000,000	2,000,000	1,800,000	5	June Dec	244	244 00
Traders	100	608,400	608,400	85,000	3	.....	98	98 00
Union (Halifax).....	50	500,000	500,000	160,000	3	.....	123	61 50
Union of Can.....	100	1,200,000	1,200,000	280,000	3	Jan July	100	100 00
Ville Marie.....	100	500,000	479,620	10,000	3	June Dec	73	73 00
Agri. Sav. and Loan Co.....	50	630,000	625,006	120,000	3	Jan July	.....	.....
Bell Telephone Co.....	100	3,168,000	3,168,000	800,000	4 1/2	Quarterly	158 3/4	158 75
Brit. Can. Loan & Inv. Co..	100	1,620,000	395,493	112,000	3 1/2	Jan July	111	111 00
Brit. Mortg. Loan Co.....	100	450,000	311,978	75,000	3 1/2	July	.....	.....
Building and Loan Assoc.....	25	750,000	750,000	194,075	3	Jan July	97	24 25
Can. Colored Cot. Mills Co..	100	2,700,000	2,700,000	.....	.....	Oct	56	56 00
Can. Landed & Nat'l Inv't Co	100	2,008,000	1,004,000	350,000	3 1/2	Jan July	116	116 00
Can. Perm. Loan and Sav....	50	5,000,000	2,600,000	1,450,000	5	Jan July	164xd	52 60
Can. Sav. and Loan Co.....	50	750,000	722,000	195,000	3 1/2	June Dec	114	57 00
Central Can. Loan & Sav. Co.	100	2,500,000	1,200,000	324,007	3	Jan July	122xd	122 00
Dominion Sav. and Inv. Co..	50	1,000,000	932,412	10,000	3	July Dec	77	38 50
Dominion Telegraph Co.....	50	1,000,000	1,000,000	.....	1 1/2	Jan-Qtly	120 1/2	60 25
Dominion Cotton Mills Co...	100	3,000,000	3,000,000	.....	.....	Mar-Qtly	97	97 00
Farmers' Loan and Sav. Co...	50	1,057,250	611,430	146,195	3 1/2	May Nov	106	52 60
Freshold Loan and Sav. Co..	100	3,223,500	1,319,100	659,550	4	June Dec	134	134 00
Hamilton Prov. and Loan....	100	1,500,000	1,100,000	330,027	3 1/2	Jan July	124	124 00
Home Sav. and Loan Co.....	100	2,000,000	200,000	175,000	3 1/2	Jan July	135	135 00
Huron & Erie Loan & Sav. Co	50	3,000,000	1,337,000	670,000	4 1/2	Jan July	165	62 50
Imperial Loan and Inv. Co..	100	840,000	703,558	164,054	3 1/2	Jan July	114	114 00
Landed Banking and Loan...	100	700,000	674,881	145,000	3	Jan July	115	115 00
Land. & Can. Loan and Ag...	50	5,000,000	700,000	405,000	4	Mch Sep	116	55 00
London Loan Co.....	50	679,700	659,050	74,000	3	Jan. July	105	53 00
Land. and Ont. Inv. Co.....	100	2,750,000	550,000	160,000	3 1/2	Jan July	113	113 00
Manitoba & North-W. Ln Co.	100	1,500,000	375,000	111,000	3	Jan July	95	95 00
Montreal Telegraph Co.....	40	2,000,000	2,000,000	.....	2	Jan-Qtly	160	61 00
Montreal Gas Co.....	40	2,500,000	2,497,704	.....	6	April Oct	203	81 20
Montreal Street Ry. Co.....	50	1,800,000	1,800,000	.....	4	May Nov	old 2 31 new 197	160 75 200 00
Montreal Cotton Co.....	100	1,400,000	1,400,000	600,000	4	March-Qtly	122	122 00
Merchants M'fg Co.....	100	600,000	600,000	.....	4	Feb Aug	115	115 00
Montreal Loan and Mortg....	25	500,000	500,000	300,000	3 1/2	Mch Sep	182 1/2	33 13
Ont. Indus. Loan and Inv....	100	466,800	314,316	190,000	3	Jan July	45	45 00
Ont. Loan and Deb. Co.....	50	2,000,000	1,200,000	450,000	3 1/2	Jan July	128	64 50
People's Loan and Dep. Co...	50	500,000	600,000	115,000	.....	Jan July	45	22 50
Real Est. Loan Co.....	40	551,000	321,580	50,000	2	Jan July	70	35 50
Richelieu and Ont. Nav. Co..	100	1,350,000	1,350,000	250,000	3	.....	102	102 00
Toronto Electric Light Co...	100	500,000	.....	20,000	2	Quarterly	160	160 00
Toronto Street Railway.....	100	6,000	.....	.....	Nil	.....	82 1/2	82 50
Union Loan and Sav. Co.....	50	1,000,000	679,645	260,000	4	Jan July	112	56 00
Western Can. Loan and Sav.	50	3,000,000	1,500,000	770,000	5	Jan July	150	75 00
Western Loan & Trust Co...	50	1,000,000	275,000	18,000	3 1/2	June Dec	98 1/2	49 25

SPECIAL NOTICES.

Raymond & Gottlob, importers and manufacturers of aluminum ware of 830 Broadway, New York, draw attention to their assortment of highly polished aluminum cooking utensils and household ware.

For family use they are in every respect far superior to any kind of tin utensils, either plain or enamelled (granite, white or blue enamel, etc). They are clean durable and light and cook easily and well for restaurants and hotels. Although aluminum has not theoretically so great a conductivity for heat as copper, practically it is just as good for cooking purposes, and besides it possesses a very great advantage; copper utensils ought to be frequently retinned and if badly tinned or tinned with impure tin are very dangerous, especially if you let cool some food in them; with aluminum there is no danger at all, this metal being unaffected by any acid in cooking (vinegar, fruit and vegetable juice, brine). Aluminum is also lighter and cleaner.

Another extraordinary feature of aluminum is the heat retaining, or non-radiating attributes. Place the hand over an iron griddle ready to use, and the heat is very perceptible; not so with aluminum. You would hardly know the griddle was hot

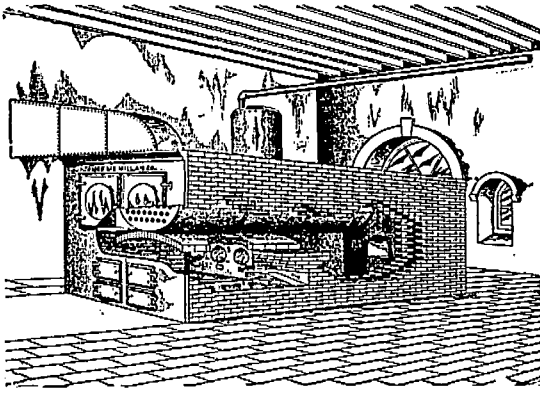
THE Purdy Electric Centrifuge.

THE WOOD ELECTRIC MANUFACTURING CO.

18 and 30 West Randolph Street, - - CHICAGO,

JAS. McMILLAN COMPANY

Established 1855.



SMOKELESS Furnace AND Fuel Saver

THE OLDEST BOILER SETTERS AND
FURNACE BUILDERS in CHICAGO.

Our Furnace is constructed on scientific principles. It can be put in in one day. No iron to burn out. A great protection to the boiler. Can use any fuel. Perfect radiation and combustion guaranteed.

JAMES McMILLAN CO., 21 So. Canal St.
Chicago.

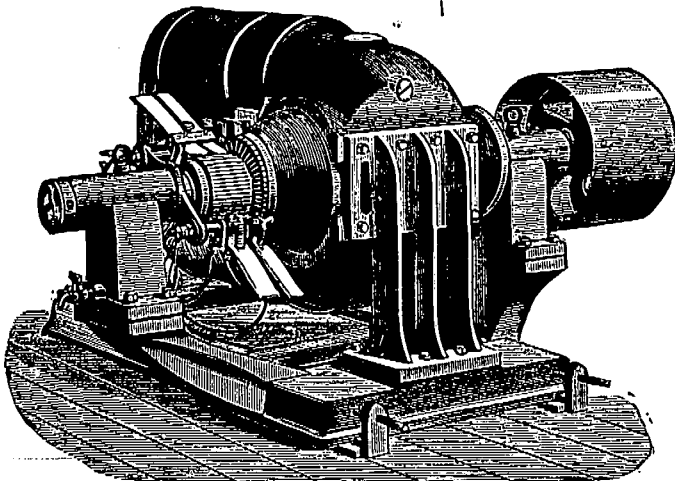
MANUFACTURERS
OF

Constant Potential Dynamos and Motors of all sizes & voltages for lighting and power

ADVANTAGES CLAIMED:

Substantial construction; smooth running and durable; well protected from external injury; parts easily removed for repairs. Automatic Self-Lubricating Journals, ystems no oil; current generated with least sparking consequently small wear of Commutator and brushes.

Perfectly self regulating and so simple any man of ordinary ability can run them.



KAY ELECTRICAL MANUFACTURING CO., 263 James Street, North,
Hamilton, Ont.

-- Cherry-Younglove Ventilated Dynamo Brush. --



Does not spark, heat or cut the commutator of a dynamo, and operates in the satisfactory manner that a practically operative brush should.

Our PATENTED construction insures requisite ventilation, sufficient elasticity and ready and positive longitudinal adjustment. By the use of these brushes your commutator will last indefinitely; they insure a steady current. Be sure that you secure our PATENT DYNAMO BRUSH, duly marked or stamped with our names thereon (see cut of brush).

CANADIAN AND FOREIGN LETTER
OF PATENT FOR SALE.

Younglove & Gere, SYRACUSE, N.Y.

until you touched it. This is a valuable qualification, rendering it an easy matter to keep food hot in an aluminum kettle, until it is ready to be served, and also accounts for water remaining hot so long in an aluminum tea kettle. An aluminum utensil is different from any other utensil in this: It repays care bestowed upon it by remaining always exactly the same and cooking with the same regularity. Careful attention is thrown away upon other utensils, for changes, beyond the control of the user, are constantly at work in them. Further particulars will be given in a later issue.

LOUIS MEYERS & SON.

Louis Meyers & Son, the well-known importers and manufacturers of gloves at 478 Broadway, New York, have awarded contracts for the construction of a glove

factory to be erected on Pine street, Gloversville, N.Y. The building will be three storeys in height, besides a very high basement, and will be built of brick and blue stone. It is our intention to make this the most practical, as well as the finest glove factory in this country; every detail being carried out with the utmost care so as to make it a model building. It will be as near dustless as possible—the building containing double floors with asbestos paper between the floorings, and being sealed throughout with Georgia Pine which will be polished so that it can be kept absolutely clean. The entrance will be very handsome—the business offices will be on the first floor, and the entire factory is arranged on such a system that the leather when started at one end of the building will pass through each consecutive room and each successive floor until the

Western Electric Co.,

CHICAGO—NEW YORK,
Electrical Apparatus and
Supplies.
ALL KINDS.

Job Printing of
all kinds done at
this office

WM. PARKS & SON,

Limited.
ST. JOHN, N.B.
Cotton Manufacturers.

AGENTS—WM. HEWETT, 30 Colborne St., Toronto.
DAVID KAY, Fraser Building, Montreal.
JOHN HALLAM, Toronto,
Special Agent for Beam Warps for Ontario.
Mills—New Brunswick Cotton Mills,
St. John Cotton Mills.

To Architects, Builders and Owners.

Attention is called to Fire-Proof
and Vermin-Proof

Mineral Wool,

As a Lining in Walls and Floors for preventing the
ESCAPE OF WARMTH
AND THE DEADENING OF SOUND.

Sample & Circulars Free.

American Mineral Wool Co.,

LESSEE OF
Western Mineral Wool Co., Cleveland, O, and
U.S. Mineral Wool Co., 2 Cortlandt St., N.Y.

gloves leave the factory entirely finished, boxed and cased. The building throughout will be heated by steam, and will be lit by both gas and electricity. The machinery will all be run by steam power. The frontage on Pine Street will be 91 feet. Excavation has been commenced and the building will be completed by about Oct. 1st. It will contain the newest and most complete machinery for each department so as to turn out "perfect fitting gloves" that will be a credit to this country and as fine a glove as Europe can produce.

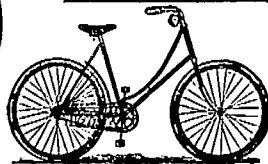
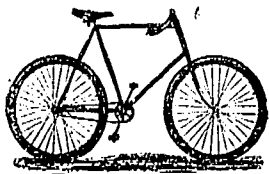
THE Monarch

King of Bicycles.

LIGHT, STRONG,
SPEEDY, HANDSOME.



FINEST MATERIAL.
SCIENTIFIC
WORKMANSHIP.



Four Models—\$85 and \$100.

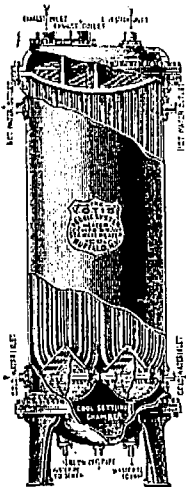
EVERY MACHINE FULLY GUARANTEED. SEND 2-CENT STAMP FOR CATALOGUE.

MONARCH CYCLE CO.

Factory and Main Office:—Lake and Halsted Sts., CHICAGO, ILL.

BRANCHES:—New York, San Francisco, Salt Lake City, Denver, Memphis, Detroit, Toronto.

P. R. WRIGHT, CANADIAN AGENT, 6-8 Adelaide St. W., Toronto, Ont.



The Otis Double System or Combination Heater,

.....FOR.....

Both Live and Exhaust Steam.

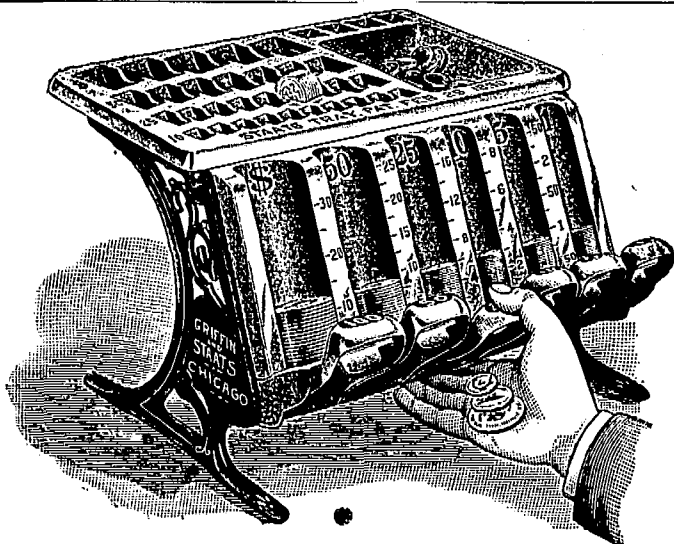
WITH SEAMLESS BRASS TUBES.

This Heater is adapted for Hospitals, Asylums, Laundries, Hotels, Breweries; in fact for any building where a large amount of hot water is required, and the amount of exhaust steam is limited.

These Heaters are just as represented, and we guarantee them in every respect,

For further information send for Circular B, to the

STEWART HEATER CO., 405 NORFOLK AVE. Buffalo, N.Y.



J. F. GRIFFIN.

W. H. STAATS

Griffin & Staats,

Sole Owners and Manufacturers of

Staats' Money Changers, Tills and Storage Trays,

S.E. COR. RANDOLPH & CANAL STS., CHICAGO, ILL.

MANUFACTURED FOR CANADIAN MONEY.

CARSLEY'S COLUMN.

CARSLEY, SONS & CO.,

IMPORTERS

AND Wholesale

Dry Goods Merchants.

SPECIALTIES:

COLORED AND BLACK

CASHMERE

SILKS

AND

DRESS GOODS,

Mantles and Jackets.

Carsley, Sons & Co.,

113 St. Peter Street,

—MONTREAL.

WANTED—Weavers and Fly Frame Tenders,

Good wages and permanent employment given any of the above, apply to

UTICA STEAM COTTON MILLS, or MOHAWK VALLEY COTTON MILLS, UTICA, N.Y.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, JULY 4, 1895.

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale.	
		Mens.	Boys.	Youths.			\$ c.	\$ c.			\$ c.	\$ c.
Boots and Shoes.												
Brogans or Cohorgs		\$0 80	1 00	\$0 60	\$0 85	\$0 55	\$0 80			Soda Ash	1 50	3 00
Split Balmorals		1 10	1 40	1 00	1 20	0 70	0 80			Soda Bicarb.	2 30	2 50
Kip		1 20	1 50	1 00	1 25	0 75	1 00			Sal. Soda	0 70	0 80
Buff " or Congress		1 35	2 00	1 10	1 50	0 90	1 15			Concentrated	1 60	2 00
Calf		2 15	3 25							Dyestuffs.		
Calf Congress \$2.00 to \$3.50		2 25	3 50	0 00	0 00	0 00	0 00			Archil. con	0 27	0 29
Split Boots		1 40	2 00	1 25	1 50	0 85	1 10			Cutch	0 07	0 08
Grain " \$2.00 to \$3.00, Felt Sox		2 00	3 00	1 50	2 00	1 00	1 00			Ex. Logwood	0 10	0 15
Felt Boots, half fox		3 25	3 00							Chips	2 00	2 50
do full		\$1 75	\$2 50							Indigo (Bengal)	1 60	1 75
Pegged.		Women's.		Messes.		Childs.				Indigo Madras	0 70	1 00
Split Batts or Bals		0 80	1 00	0 70	0 80	0 55	0 65			Gambler	0 07	0 05
Kip Pebbled or Buff Bals		0 90	1 10	0 80	1 00	0 85	0 75			Madder	0 10	0 15
Pebbled Button, Machine Sewed		1 00	1 25	0 85	0 90	0 70	0 70			Sumac	62 66	70 00
Glazed Buff Button		1 00	1 25	0 85	0 90	0 50	0 70			Fish.		
Goat		1 25	2 00	1 15	1 50	0 80	1 35			Cape Brit. Herring	0 00	4 50
Polish Calf		1 25	2 00	1 00	1 75	0 90	1 35			Labrador Herring	0 00	4 25
French Kid		1 35	3 50	1 90	2 60	1 40	1 75			Sea Trout No. 1 split p.b.	7 00	7 50
Dongola Kid		1 25	2 00	1 00	1 50	0 75	0 90			" half bris.	4 25	4 50
Mens' Calf, Bals, Cong or Bhatt, Goodyear Welt										Herrings	3 25	3 75
" " Tan Russia Calf, Bals, Cong or Butt, Goodyear Welt.										" Nova Scotia	4 00	4 50
" " " " " " " " " " " "										Mackerel No. 1, kitts	1 40	1 50
" " French Pat. Calf or Enamel Leather Bals, Butt, and Cong.										" " 1/2 barrel	7 00	7 50
Ladies' Glaze Dong, Butt, and Bals, Goodyear Welt										Green Cod, No. 1	4 10	4 50
" " " " " " " " " " " "										Green " large	5 50	6 50
" " " " " " " " " " " "										Drift	6 00	7 00
" " " " " " " " " " " "										No. 2	2 75	0 00
" " " " " " " " " " " "										Large dry	0 00	4 75
" " " " " " " " " " " "										Salmon No. 1 bris Lab.	7 00	9 00
" " " " " " " " " " " "										Salmon, (terces)	0 00	00 00
" " " " " " " " " " " "										Brit. Col bris	10 00	11 00
" " " " " " " " " " " "										Boneless Fish	0 09	0 04
" " " " " " " " " " " "										" Cod Nild	0 04	0 04
Drugs & Chemicals												
Acid Carbolic Cryst medl.		0 90	0 35							Flour.		
Aloes, Caps.		0 13	0 15							Winter Wheat	5 00	5 25
Alum		1 50	2 00							Manitoba patent b brands	4 90	0 00
Borax, xtls		0 06	0 08							Straight roller	4 80	4 80
Brom. Potass		0 55	0 80							Extra	4 20	4 80
Camphor, Eng. Refoz, ck		0 70	0 72							Superline	0 00	0 00
" Ref Rings		0 35	0 70							Manitoba Strong Bakers	4 75	0 00
Citric Acid		0 35	0 40							Standard outmeal, brl.	4 00	4 10
Coppers, per 100 lbs		1 00	0 25							Bran	14 00	00 00
Cream Tartar		0 19	0 75							Shorts	00 00	16 00
Epsom Salts		0 15	1 25							Moultie	22 00	23 00
Glycerine		0 16	0 30									
Gum Arabic per lb.		0 30	0 00									
" Trag		0 50	1 00									
Morphia		1 75	1 85									
Opium		4 50	4 75									
Oxalic Acid		0 06	0 12									
Phosphorus		0 65	0 75									
Potash Bichromate		0 10	0 15									
Potash Iodide		3 90	4 00									
Quinine		0 35	0 50									
Strychnine		0 30	1 00									
Tartaric Acid		0 30	0 35									
Tin Crystals		0 30	0 25									
Heavy Chemicals												
Bleaching Powder		2 25	5 00									
Blue Vitriol		4 50	6 50									
Brimstone		1 75	2 25									
Caustic Soda 60		1 90	2 25									
" 70		2 15	2 50									

STORAGE BATTERIES,

The "AMERICAN" received the HIGHEST AWARD at the World's Columbian Exposition, Chicago, 1893, for :

DURABILITY and EFFICIENCY.

No other Storage Battery Made in this Country Received any Mention Whatsoever.

The "AMERICAN" BATTERY

Contains no "Active Material" Artificially Applied.

We have over 1,500 Cells in Successful Train Lighting Alone

Send for new "LIGHT AND POWER" Catalogue.

For Further information write to

AMERICAN BATTERY CO., 25 So. Canal St., Chicago, Ill.

—PRODUCT OF THE—

Under License of—

Syracuse Storage Battery Co.

The Consolidated Electric Storage Co. (The Brush Patent.)

The BEST in every way for all purposes where it can be applied. IMPOSSIBLE to buckle or short circuit.

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SEASON OF 1895

Anaply Top Trimmings

MANUFACTURER OF THE LARGEST LINE OF

Anaply Top Trimmings

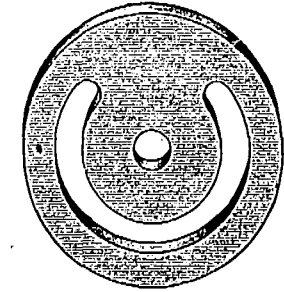
ON THE MARKET.

Rochester, N.Y.

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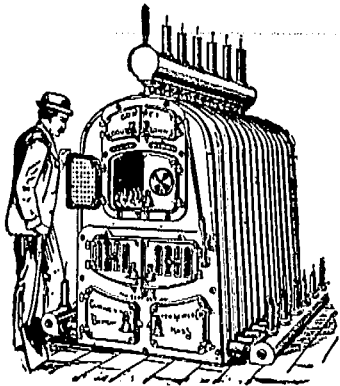
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MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, JULY 4, 1895.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
Farm Products.		Barley, malting.....	0 00 0 00	Molasses (Barbados)img.	0 36 0 37	Vermicelli, Canadian.....	0 05 0 00
Butter: Creamery,	0 15 0 16	" feed.....	0 00 0 00	Porto Rico.....	0 30 0 34	Macaroni, ".....	0 05 0 06
Townships, dairy,	0 14 0 15	Peas, per 66 lbs, afloat.....	0 00 0 73	Trinidad.....	0 00 0 00	" Italian.....	0 10 0 13
Western.....	0 12 0 13	In store.....	0 00 0 00	Cuba.....	0 00 0 00	Peel—Citron.....	0 20 0 00
CHEESE:		Rye.....	0 54 0 55	Raisins:		Orange.....	0 14 0 16
Finest Western.....	0 08 0 00	Corn, in bond.....	0 00 0 00	Loose Musc. California..	0 05 0 05	Lemon.....	0 13 0 15
Finest Townships.....	0 00 0 00	" duty paid.....	0 43 0 43	Layers, London.....	2 10 2 25	Chocolat Menter.	
Finest Eastern.....	0 05 0 08	Groceries.		Con. Cluster.....	2 55 2 75	Vanilla, yel. wrap. 2 1/2 x 1/2 lb	0 34 0 36
Eggs:		Tea, (Hf. Chest & Cad.)..	0 14 0 17	Extra Dessert.....	3 50 0 00	do Chanots do do	0 43 0 48
Western cells.....	0 08 0 09	Japan, com. to med., lb..	0 17 0 20	Royal Bucking'm Cluster	4 35 4 50	do Pink do do	0 50 0 56
Lined.....	0 00 0 00	" good med. to fine..	0 23 0 25	Sultanas..... per lb	0 05 0 07	do Blue do do	0 55 0 60
Shipped as strictly fresh..	0 10 0 10	" choice.....	0 26 0 36	Valencia off stalk.....	0 02 0 00	Trip. Van. Green do do	0 50 0 56
Hops:		Y. Hyson, com. to good..	0 10 0 20	" Layers.....	0 04 0 00	do do Lilac do do	0 58 0 66
1894, per lb.....	0 01 0 07	" fine to finest, lb	0 25 0 35	Currants, Provincials ..	0 03 0 00	do do Bronze do do	0 65 0 74
" Old.....	0 00 0 00	Gunpowder, Moyune.....	0 17 0 20	Fillitras.....	0 03 0 00	do do White do do	0 73 0 83
Hon Products:		" good.....	0 25 0 35	Patras.....	0 04 0 00	Unsweat'd blue prem do	0 38 0 42
Bacon, smoked, per lb....	0 10 0 10	" fine to finest.....	0 11 0 13	Vostizzas.....	0 05 0 05	Starch:	
Hams, city cured,	0 10 0 11	Pingavey, med to good..	0 11 0 13	Prunes, French.....	0 04 0 07	Can. Laundry.....	0 04 0 00
" Canvassed.....	0 00 0 00	" fine to finest.....	0 23 0 23	" Bosnia.....	0 05 0 06	Silver Gloss.....	0 00 0 07
Pork Ca. s.c. per bbl. clear	17 00 0 00	Qolong.....	0 28 0 42	Figs in bags.....	0 05 0 10	Benson's Prep. Corn.....	0 06 0 00
do mess.....	18 00 0 00	Congou, common.....	0 11 0 13	" new layers.....	0 08 0 10	Can. Pure Corn.....	0 06 0 00
Lard, per lb.....	0 10 0 11	" good common.....	0 15 0 20	Sh. Almonds, bxs.....	0 00 0 25	Vinegar: Imp Trip, 1 brl..	0 41 0 00
" Com. Refined.....	0 07 0 08	" med. to good.....	0 23 0 27	S. S. Tarragona.....	0 12 0 00	Cote d'or.....	0 35 0 00
SEEDS:		" fine to finest.....	0 32 0 35	Walnuts.....	0 10 0 14	Crystal Pickling.....	0 28 0 00
Clover, red, per bushel..	7 10 7 20	Indian.....	0 17 0 30	" Grenoble.....	0 14 0 00	W. W. XXX.....	0 30 0 35
Alfalfa, per lb.....	0 10 0 11	Ceylon.....	0 16 0 30	Filberts.....	0 07 0 07	W. W. XX.....	0 25 0 30
Timothy, (Can'n) per bah.	0 00 0 00	Coffees, Mocha (green)—		Spices: Cassia..... mats		W. W. X.....	0 00 0 00
" Western.....	0 00 0 00	Java.....	0 26 0 29	Mace..... chests	0 08 0 09	Pure Malt.....	0 55 0 60
Flax 56 lbs.....	1 45 1 50	Maracabo.....	0 19 0 21	Cloves.....	0 07 0 09	Cider X.....	0 25 0 00
Potatoes, per bag.....	0 40 0 45	Jamaica.....	0 19 0 20	Nutmegs.....	0 00 0 00	" XXX.....	0 32 0 00
Honey, strained.....	0 08 0 09	Rio.....	0 16 0 19	Jamaica ginger, lb.....	0 18 0 21	Soap: Best Laundry.....	0 06 0 06
Beeswax.....	0 00 0 00	Plantation Ceylon.....	0 27 0 29	" unbl.....	0 15 0 19	" Common.....	0 02 0 05
BEANS: white ordinary bus	1 40 1 50	Chicory.....	0 09 0 11	African.....	0 08 0 10	Matches: Telegraph.....	3 50 3 70
" hand-picked.....	1 55 1 65	Canadian do.....	0 00 0 07	Pimento.....	0 07 0 08	" Telephone.....	3 30 3 50
Barley.....	0 75 0 85	Sugars:		Pepper, Black.....	0 06 0 07	" Parlor.....	1 70 0 00
Grain.		Ex Ground, in brls.....	0 04 0 00	" White.....	0 10 0 12	" Star.....	2 00 2 25
Hard Manitoba, No. 1.....	0 00 0 00	" in bxs.....	0 04 0 00	Mustard, 4 lb jar, Eng..	0 72 0 75	Nelson's Matches:	
" No. 2.....	0 00 1 00	Powdered, in brls.....	0 04 0 00	" 1 lb.....	0 23 0 25	Steamship.....	2 40 0 00
Oats No. 2.....	0 42 0 42	Paris Lumps, in brls.....	0 05 0 00	" 4 lb jars, Cana..	0 85 0 70	Railroad.....	2 50 0 00
		" half brls.....	0 34 0 00	" 1 lb.....	0 32 0 24	Washboards:	
		" 100-lb bxs.....	0 05 0 00	Rice, large lots, standard lb	0 00 3 45	Nelson's Royal Lily.....	1 20 0 00
		" 50-lb bxs.....	0 04 0 00	" Patna..... 1/2 100 lb.	4 25 5 00	do Rose.....	1 40 0 00
		Ex Granulated, brls.....	0 04 0 00	" Japan Standard ..	4 25 4 40	Hardware.	
		Off grade gran'd.....	0 03 0 00	" Crystal Japan.....	4 75 5 00	Antimony.....	0 09 0 10
		Branded Yellows.....	0 03 3 15-18	" Carolina..... 1/2 100 lb	6 50 7 50	Tin: Block, L & F, 1/2 lb..	0 16 0 17
		Syrup.....	0 01 0 02	Taploca, Pearl.....	0 04 0 06	" Straits.....	0 16 0 16
				" Flake.....	0 04 0 06	Strip.....	0 17 0 18
				Gelatine, 1 qt pk.....	1 15 0 00	Copper: Ingot.....	0 10 0 11
				" 1 1/2 qt pk.....	1 75 0 00	Sheets.....	0 14 0 20
				" 2 qt pks.....	2 30 0 00		

SUGARS.—Refiners prices to the wholesale trade; jobbers would have to pay 1/2c additional.



THE
Gurney-Massey
COMPANY, Ltd.
385 & 387 ST. PAUL ST.,
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FOUNDERS AND WHOLESALE MANUFACTURERS OF

Double Crown Hot Water Heaters, Capacity, 2,000 to 20,000 feet of 1 in. pipe.
Oxford Hot Water Heaters, Capacity, 500 to 12,000 feet.
Defiance Hot Water Heaters
OXFORD, GURNEY, RADIATORS FOR HOT WATER and QUINTET and BUNDY STEAM

We invite inspection of the above goods, comprising the largest and best variety made by any one Foundry in the world. These heaters are guaranteed quicker circulation and more economical than any others made. No repairs necessary. Made any size to cover all requirements.

John Bull Steel Cooking Ranges for hotels and private houses, Cast Iron Ranges, Registers, Iron Pipe, Cast Iron Pipe and Fittings, Sinks, Plumbers' Supplies, Hot Air Furnaces for coal and wood, from 8,000 to 50,000 cubic feet capacity. Scales, every description, from post office to 100 ton track.

We invite special attention to our LOCKS, KNOBS, etc., which are acknowledged to be the finest of this line of goods manufactured in Canada.

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THE CANADA SCREW CO. Iron Wire, Iron and Brass Wood Screws, Machine Screws, Tire Bolts, Stove Bolts and Rods, Copper and Iron Rivets.

ONTARIO LEAD AND BARD WIRE CO. Steel Barb Fencing Wire and Staples, Lead Pipe, Babbitt Metal, Steel Wire Nails, Drawn Traps, Chilled Shot, White Lead and Putty.

Goods delivered promptly from stock in Montreal.
Description books on application. Price lists to the trade only.

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The original French Cognac Wine; most popularly used tonic-stimulant in Hospitals, Public and Religious Institutions everywhere. Nourishes, Fortifies, Refreshes.

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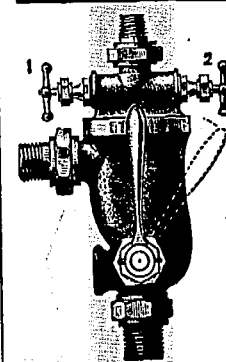
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Niagara Injector



For 30 days on trial, and satisfy yourself that it will do all we claim for it before paying for it.

Canada Machinery Agency,

W. H. NOLAN, Mgr. General Machinery Dealers,

321 St. James Street, MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, JULY 4, 1895

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Hardware—Continued.	\$ c \$ c	Sharp and flat pressed nails	1 85 0 00	IX Charcoal		No. 1, ordinary sole	0 25 0 26
NEW CUT NAIL SCHEDULE.		3/4 inch extra	1 50 0 00	Usual		No. 2 " "	0 23 0 24
Base—50d and 60d, f.o.b.	2 10 0 00	2 and 2 1/2 " "	1 85 0 00	Trade		No. 3 " "	0 21 0 22
Cut Nails per keg	2 10 0 00	1 1/2 and 1 3/4 " "	2 50 0 00	Extras		Buffalo Sole, No. 1	0 00 0 00
Steel nails	2 20 0 00	1 " " "	3 00 0 00			" No. 2	0 00 0 00
Cut nails, fence and cut spikes.—Hot cut.		Horse Shoes	3 50 3 75	Terne Plate 10, 20x28	5 50 5 75	Zanzibar	0 00 0 00
40d extra	0 05 0 00	Axes—S.S.	6 50 10 00	Russ. Sheet Iron	0 09 0 10	Slaughter No. 1	0 25 0 31
30d	0 10 0 00	—solid S.		Anchors, per lb.	0 04 0 05	" No. 2	27 0 28
20d, 16d and 12d.	0 15 0 00	Coil Chain—3/4 chain	2 50 2 65	Lion and Crown tin'd sh'ts	0 05 0 06	Harness	0 25 0 33
10d	0 20 0 00	Coil Chain—1/2	3 75 4 00	22 and 24 gauge	0 06 0 06 1/2	Upper, heavy	0 30 0 35
8d and 9d	0 25 0 00	5-16	3 15 0 00	26 gauge	0 06 0 06 1/2	Upper, light	0 35 0 38
6d and 7d	0 40 0 00	3/8	0 03 0 00	Lead: Pig, per 100 lbst.	2 90 3 00	Grained Upper	0 32 0 35
4d to 5d	0 60 0 00	7-16	2 85 0 00	Sheet	4 00 4 25	Scotch Grain	0 32 0 35
3d	1 00 0 00	1/2	2 75 3 00	Shot, per 100 lbs.	5 55 5 75	Kip Skins, French	0 60 0 75
2d	1 50 0 00	Galvanized Iron:		Lead Pipe, per 100 lbs.	5 25 0 00	English	0 50 0 70
4d to 5d, cold cut not pol. or bl'd.	0 50 0 00	Morewoods Lion, No. 28	5 00 5 25	Zinc: Sheet	4 50 4 75	Canada Kip	0 50 0 60
3d	0 90 0 00	Queen's Head, or equal	4 00 4 25	" Spelter	0 04 0 00	Hemlock Calif.	3 50 0 60
Fine blue nails—		Common	3 75 4 00	Scrap Iron—		" Light	0 50 0 60
3d extra	1 50 0 00	Pig Iron: Siemens No. 1.	15 50 16 00	Machinery scrap	0 00 15 00	French Calif.	1 05 1 40
2d	2 00 0 00	Summerlee	19 50 20 00	Wrot Iron	0 00 16 00	Splits, light and medium	0 23 0 28
Casing and box, flooring, shoo, and tobacco box nails—		Gartsherrie	60 00 0 00	Powder: Canada Bl'atng F F to F F F	2 00 0 00	" heavy	0 20 0 25
12d to 30d extra	0 50 0 00	Carnbroe	18 00 18 50		5 00 5 25	" small	0 16 0 20
10d	0 60 0 00	C.I.F.T. Riv. Charcoal Iron No. 1 Ferrona	26 50 28 00	Wine:		Leather Board, Canada	0 06 0 10
8d and 9d	0 75 0 00	Bar Iron, per 100 lbs.		Bright No. 7, per 100 lbs	2 60 0 00	Enameled Cow, per ft.	0 16 0 17
6d and 7d	0 90 0 00	Ord. Crown	1 60 1 65	Annealed No. 7	2 65 0 00	Pebble Grain	0 12 0 15
4d to 5d	1 10 0 00	Best Refined	2 15 2 25	" oiled "	2 65 0 00	Glove Grain	0 12 0 14
3d	1 50 0 00	Norway	3 00 0 00	Galvd. No 6	3 15 0 00	B. Calif.	0 13 0 14
Finishing nails—		Sheet Iron 16 G & heavier	2 15 0 00	Trade discount on above 2 1/2 per cent.		Brush (Cow) Kid	0 12 0 14
3 inch extra	0 85 0 00	" " 17, 18, 20 G	1 90 0 00	Barbed Wire—		Buff	0 13 0 15
2 1/2 to 2 3/4 "	1 00 0 00	" " 22, 24 "	1 90 0 00	2 and 4 barbs	3 00 0 00	Rus sets, light	0 35 0 40
2 to 2 1/4 "	1 15 0 00	" " 26 G "	2 00 0 00	Plain Twist 2 and 3 wrs.	3 00 0 00	" heavy	0 26 0 30
1 1/2 to 1 3/4 "	1 35 0 00	" " 28 G "	2 10 0 00	Staples	3 00 0 00	" No. 2	0 20 0 25
1 1/4 "	1 75 0 00	Boiler plates, iron, 1/4 in.	0 00 1 50	Wire Nails—7 1/2, 10 p.c. off list.		" Saddlers	8 00 9 00
1 "	2 25 0 00	Boiler Heads, steel	0 00 0 25	Hides and Tallow		Int. French Calif.	0 70 0 75
Slatting nails—		Hoops	2 15 0 00	Montreal Green Hides		English Oak	0 38 0 42
5d extra	0 85 0 00	Band Imported	0 00 2 00	" No. 1 per 100 lbs	0 00 5 50	Rough	0 20 0 22
4d	0 85 0 00	" Canadian	0 00 1 85	" No. 2	0 00 7 50	Dongola, extra	0 30 0 32
3d	1 25 0 00	Canada Plates:		" No. 3	0 00 6 50	" No. 1	0 20 0 25
2d	1 75 0 00	Good Brands	2 00 2 25	Tanners pay \$1 extra for sorted, cured & inspected		" ordinary	0 12 0 20
Common barrel nails—		Wrot Iron pipe, 1/4 to 2 in 70 p.c., over 2 in 67 1/2 p.c.	0 00 0 00	Sheepskins	0 75 1 00	Colored Pebbles	0 15 0 17
1 inch extra	1 50 0 00	Imported iron pipe, 1/4 to 1/2 inch, 65 p.c. 3/4 to 2 in 70 p.c.		Clips	0 00 0 20	" Calif.	0 20 0 25
3/4 "	1 75 0 00	Steel, cast per lb.	0 09 0 10	Lambkins small	0 30 0 00	Cod Oil, Newfoundland	0 36 0 40
5/8 "	2 25 0 00	" Spring, 100 lbs	2 50 2 75	Calfskin, uninspected	0 05 0 00	" Gaspe	0 00 0 00
Steel nails 10c extra.		" Tire	1 85 0 00	Horse hides west, each	0 00 1 50	S. R. Pale Seal	0 34 0 35
Clinch nails—		" Sleigh shoe, 100 lbs.	1 85 1 90	" City	0 00 0 00	Straw Seal	0 00 0 00
3 inch extra	0 85 0 00	" Machinery	2 25 0 00	Tallow, rendered	4 75 5 00	Cod Liver Oil, Nfld.	0 65 0 75
2 1/2 and 2 3/4 "	1 00 0 00	Tin Plates:		" rough	1 50 3 00	" Norwegian Process	1 00 1 25
2 and 2 1/4 "	1 15 0 00	IC Coke	2 50 2 85	Leather		Castor Oil	0 06 0 06 1/2
1 1/2 and 1 3/4 "	1 35 0 00	IC Charcoal	3 00 3 50	No. 1 B. A. Sole	0 26 0 28	Lard Oil, Extra	0 70 0 75
1 1/4 "	2 00 0 00			No. 2 "	0 24 0 25	" No. 1	0 60 0 65
1 "	2 50 0 00			No. 3 "	0 21 0 23	Linseed, raw	6 58 0 59

Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately. Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, four months note or 3 per cent. off for cash within 30 days. Discount on Bolts; Carriage and Tire, 7 1/2 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and Horse Shoes, three per cent. off within 30 days. Horse Nails and Spikes, four months or 5 per cent. off in 30 days. Oils, Turpentine, Lead, Glass, etc 1 mo. or 3 per cent. off in 30 days.

THE CANADA SUGAR REFINING CO., Limited, MONTREAL.

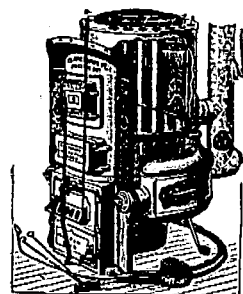
Manufacturers of REFINED SUGARS of the well-known Brand



Of the Highest Quality and Purity, made by the Latest Processes, and the Newest and Best Machinery, not Surpassed Anywhere.

LUMP SUGAR, in 50 and 100 lb. boxes. "CREAM" SUGARS, (not dried)
 "CROWN" GRANULATED, YELLOW SUGARS of all grades and Standards.
 Special Brand, the finest which can be made. SYRUPS of all grades in brls. and half brls.
 EXTRA GRANULATED, very Superior Quality. SOLE MAKERS of high class Syrups in tins, 2 lb. and 8 lb. each.

Heating



We make a specialty of heating with Coal or Wood Furnaces or Combination (Hot Air and Hot Water).

Our Furnaces have many special features, such as Patent Fused Joints, Double Low Radiator, Sifter in Ash Pit, etc.

Send for our Catalogue and Estimates.

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C. P. SCLATER... Sec.-Treasurer

This Company manufactures and will sell its Telephonic Instruments, including the inventions of Bell, Blake, Edison, Gray, Phelps, Berliner, Anders, Watson, Goodman, Giffland, and the Law and Consolidated Companies, many of which are fully protected by patents, at prices ranging from \$10 to \$50.

It also manufactures every description of Electric Fire Alarm Apparatus, and will contract to supply Cities and Towns with the same.

It will contract to build private lines for all Electrical purposes, on reasonable terms.

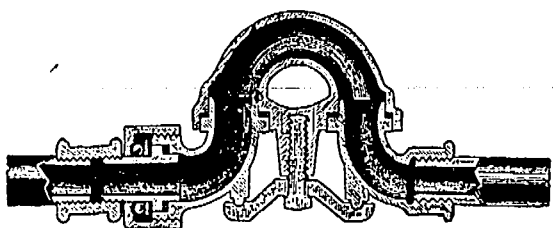
It manufactures and has for sale every description of cotton and silk covered wire for electrical work. For particulars apply to

THE COMPANY'S OFFICE,

30 St. John Street, MONTREAL

Name of Article.		Wholesale.		Name of Article.		Wholesale.		Name of Article.		Wholesale.	
		\$	c.			\$	c.			\$	c.
Coal Oil:											
Car Lots Store, [2 p.c. off]	0 14 1/2	0	00	Canadian, Quarters.....	0 25	0	30	Empire Rye.....	6 75	7	50
1 to 20 brls.....	0 16	0	00	Factory Filled per bag....	0 22 1/2	1	00	Porto.....	0 00	0	00
Water white.....	0 20	0	21	do Quarters.....	0 25	0	30	Wilson's Invalids Port....	6 75	7	50
Am. in car lots.....	0 18 1/2	0	00	Rice's Pure Dairy, per brl.	2 25	2	50	T. G. Sandeman & Sons...	0 00	0	00
do less quantities.....	0 19 1/2	0	00	do do quarters.....	0 45	0	50	Burmestees.....	2 10	4	00
Benzine American.....	0 23	0	26	Cheese Salt per bag 210 lb.	1 25	1	50	Tarragona.....	1 10	1	50
do Canadian.....	0 14 1/2	0	16	Turk's Island per bush.....	0 30	0	35	Sherries—Pedro Domecq...	2 00	5	50
Class.											
United inches, 00 to 25.....	1 15	1	20	Tobacco duty paid.				Mis.....	2 00	5	50
do 26 to 40.....	1 25	1	30	No. 1 Black Chewing, cads	0 46 1/2	0	51 1/2	Claret.....	7 00	6	00
do 41 to 50.....	2 70	2	80	No. 2 do.....	0 45	0	00	Barton & Guestler.....	0 00	0	00
do 51 to 60.....	3 00	3	25	Old Chum brlt do sol. 8s.	0 58	0	00	Clavel & Co. vintage wines	4 50	23	00
Paints, &c.											
Lead pure, 50 to 100 lb. kgs.	4 50	4	75	Navy, Bright Smoking 3s.	0 56	0	57	Bordeaux Claret Co.....	3 00	10	00
do No. 1.....	4 25	4	50	do do do 5s.	0 55	0	00	Champagnes—	31 00	36	00
do No. 2.....	4 00	4	25	Dorby Plug Smk'g sol. 12s.	0 60	0	00	Fommery, Fils & Co.....	23 00	30	00
do No. 3.....	3 75	3	50	do do do 7s.	0 60	0	00	Piper Heidsieck.....	31 00	33	00
White Lead, dry.....	5 00	5	25	do do do 3s.	0 60	0	00	Forrier, Jonet & Co.....	30 00	32	00
Red Lead.....	3 75	3	25	Myrtle Navy Plug Smk'g sol	0 60	0	00	Gold Lack, Sec.....	6 50	8	00
Venetian Red English.....	1 50	1	75	Old Chum Plug Smk'g sol 4s	0 67	0	00	Brandies—Hennessy.....	12 00	0	00
Yel. Ochre, French.....	1 25	1	25	do Smoking sol.	0 67	0	00	1 Star.....	6 00	0	00
Whiting, ordinary.....	0 45	0	50	do and R. & R... 8s.	0 67	0	00	Cases (one star).....	12 25	0	00
do London, washed	0 60	0	70	do Cnt Smoking, 9s.	0 70	0	00	Barnett & Fils one star...	0 00	0	00
do Paris, do	1 00	1	10	Myrtle do do 9s.	0 70	0	00	do V.S.O.P.....	14 75	15	00
English Cement, cask.....	1 95	2	05	Can. Chewing.....	0 32 1/2	0	33	Riequet Dubonche.....	9 50	10	50
Belgian Cement.....	1 80	1	90	do Smoking, Plug.....	0 85	0	45	Renault & Co.....	10 00	26	00
Fire Bricks per 1000.....	15 00	21	50	Wool.				E. Puel, V. V.O.P.....	0 00	23	00
Fire Clay.....	1 50	1	75	Fleece comb. ord.....	0 19	0	21	do 1940.....	0 00	29	00
Rosin.....	2 40	2	40	do clothing.....	0 00	0	00	Joc'y Cl'p blue lab. ** case	0 00	7	50
Glue:—											
Domestic Broken Sheet.....	0 10	0	13	Pulled.....	0 23	0	28	do white do V.O. do	0 00	8	75
French Caska.....	0 10 1/2	0	12	North West.....	0 11	0	13	do silver lab. V.S.O. do	0 00	10	00
do do brls.....	0 00	0	13	B. A. Scoured.....	0 25	0	31	do gold lab. V.S.O.P. do	0 00	12	00
American White, brls.....	0 17	0	20	Natal.....	0 15	0	16	do ext. W.V.S.O.P. do	0 00	17	00
Coopers' Glue.....	0 18	0	24	Cape.....	0 13	0	15	do blue lab. *** gal.	0 00	3	50
Golden Ochre.....	0 04	0	04	Australian.....	0 14 1/2	0	16	Boutelleau Fils.....	9 00	20	00
Brunswick Green.....	0 04	0	10	Wines, Liquors, &c.				DeLaage.....	9 00	21	00
French Imperial Green.....	0 11	0	15	Ale—Bass's.....	2 50	2	55	Scotch Whiskies—			
Vermillion.....	0 12	0	40	do.....	1 62 1/2	1	67 1/2	Killy.....	9 00	9	50
Genuine Quicksilver.....	0 75	0	90	Porter—Guinness & Sons...	2 40	2	45	Mountain Dew.....	8 75	9	00
No. 1 Furnit'g Varn'g, pr. gal	0 60	0	65	do do.....	1 57 1/2	1	62 1/2	Sheriffs..... per gal	3 90	4	00
Extra do do	0 75	0	100	Spirits Canadian—per gal.	4 25	0	00	do..... cases	9 75	0	00
Brown Japan.....	0 55	1	20	Alcohol..... 65. O. P.	3 75	0	00	Claymore..... cases	8 75	9	25
Black Japan.....	0 50	1	00	Dublin Stout.....	3 71	0	00	Glenfalloch, Highl'd..... gal	3 40	3	50
Orange Shellac, No. 1.....	1 90	2	00	Spirits..... 50. O. P.	2 01	0	00	Walkers Kilmarnock.....	10 00	15	25
do do Pure.....	2 10	2	25	do..... 25 U. P.	2 00	0	00	Gin—	11 00	11	00
White do.....	2 25	2	40	Rye Whisky..... 25 U. P.	2 01	0	00	De Kuyper red cases.....	5 75	0	00
Salt.											
Liverpool per bag.....	0 42 1/2	0	45	Corby's IXL Rye, qts	8 00	8	50	do green do.....	2 50	0	00
Canadian, in small bags.....	2 10	3	00	do XTC.....	0 00	0	50	do hnds.....	2 50	0	00

SUYDAM FLEXIBLE METAL PIPE JOINT



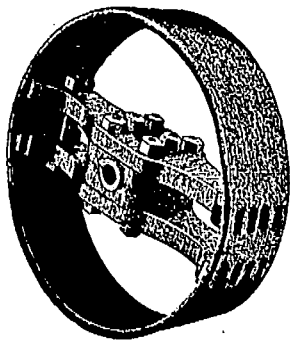
WHAT IS THIS FLEXIBLE JOINT ?

It is an absolute steam joint under any steam pressure
 It is a practical flexible coupling for metal pipe.
 It will allow the joining of iron pipes so that the sections may be easily moved in any direction at will or rotate on a swivel.
 It is more durable and less expensive than rubber hose

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Bent Rim Wood Split Pulleys.

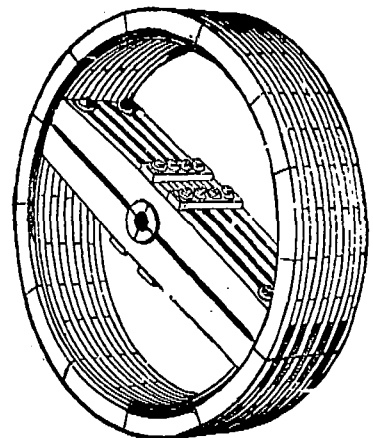


No Glue in Rim like Segment Rim Pulleys, to be affected by Steam, Dampness or Moist Temperature.

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R. H. BUCHANAN,
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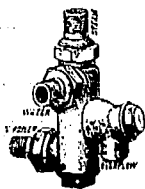
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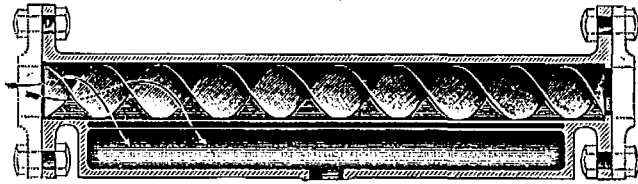
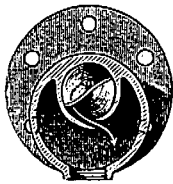
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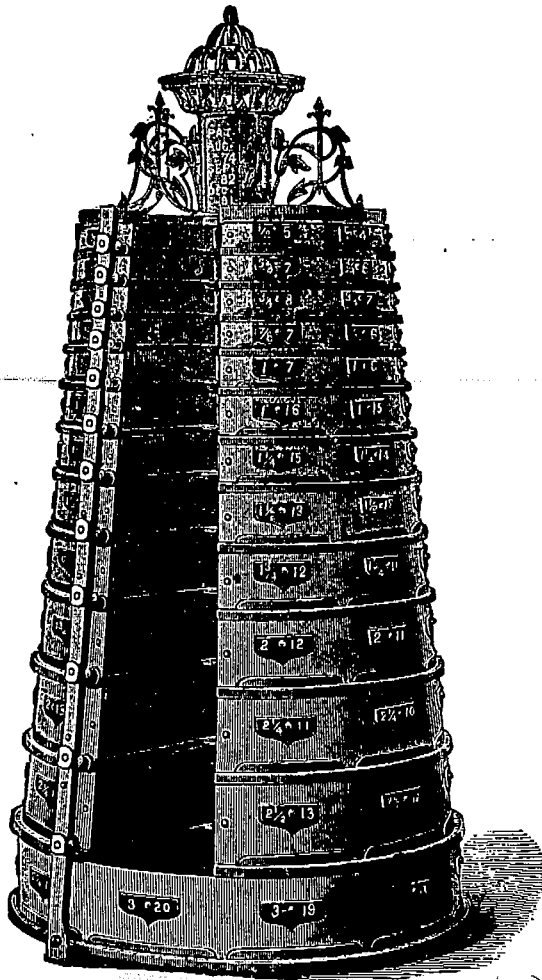
- BECAUSE** it is the only separator constructed on scientific principles.
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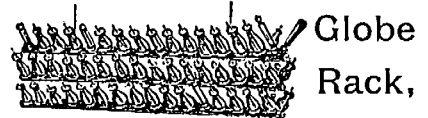
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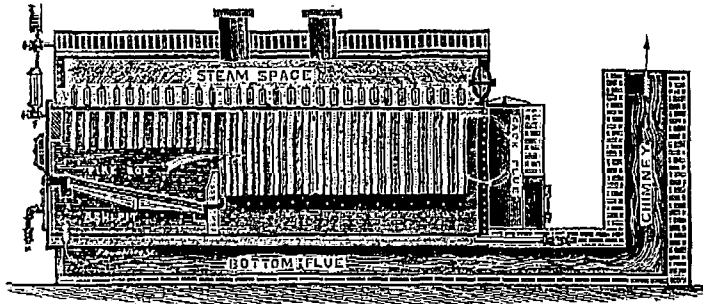
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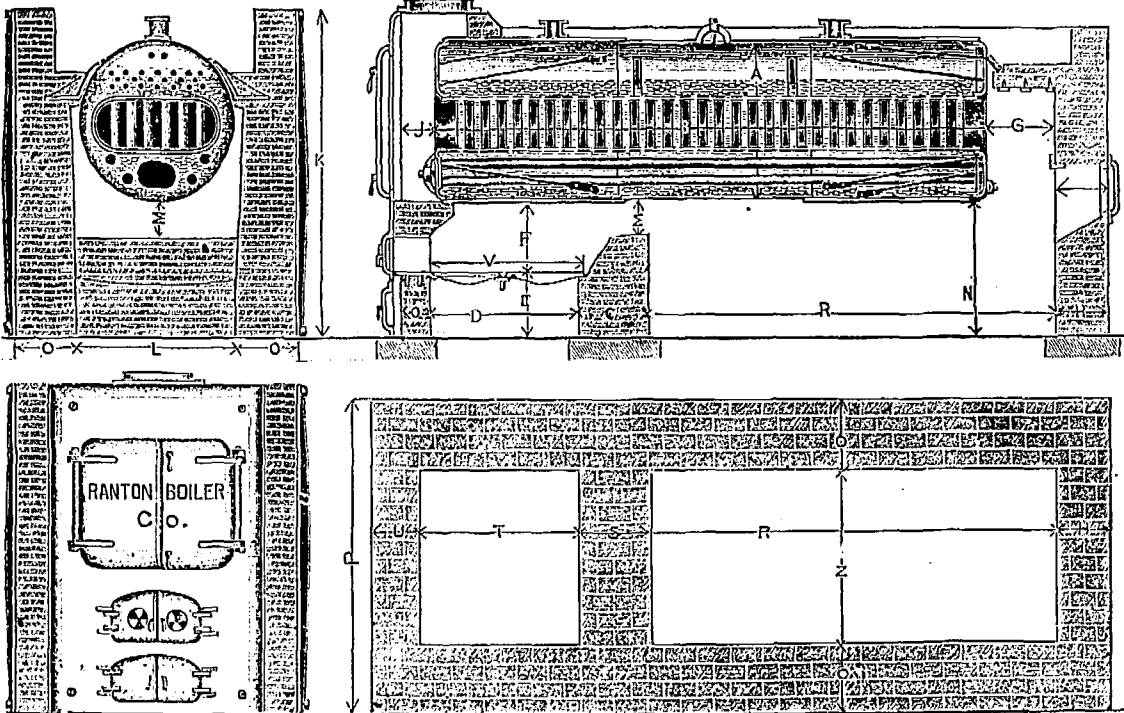
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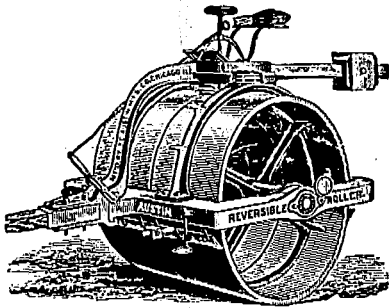
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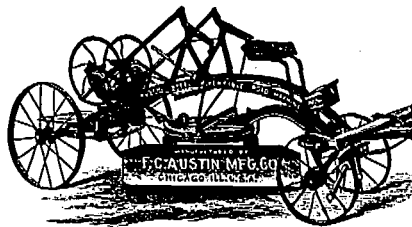


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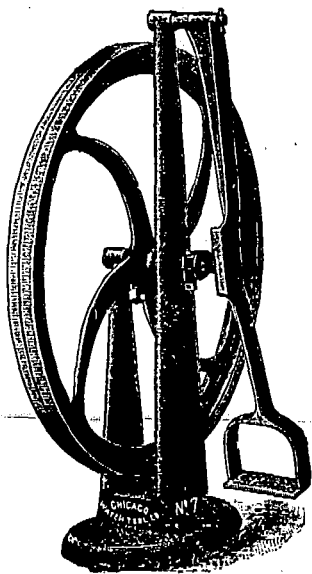
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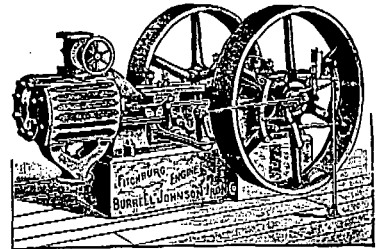
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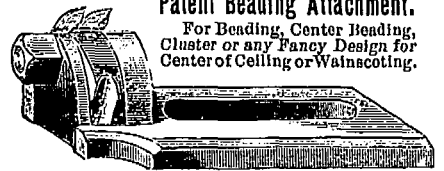
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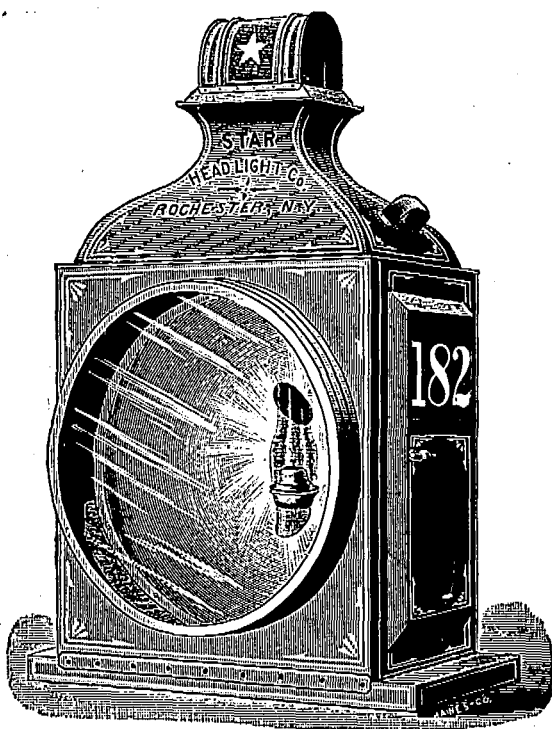
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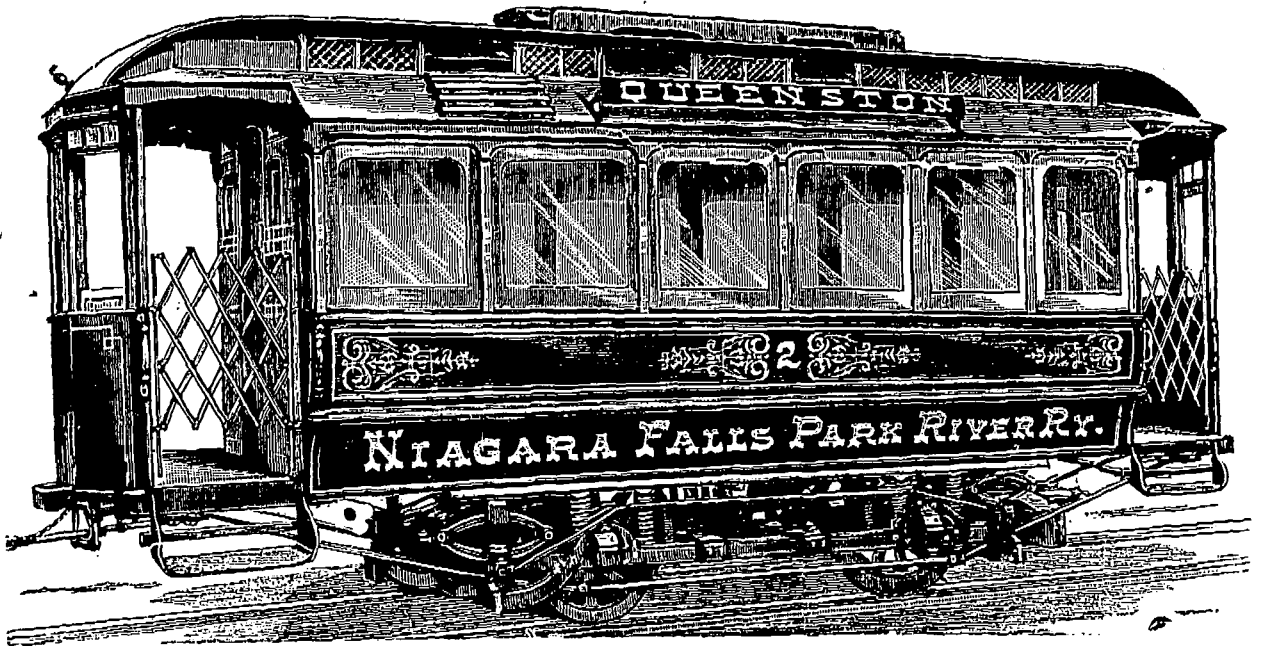
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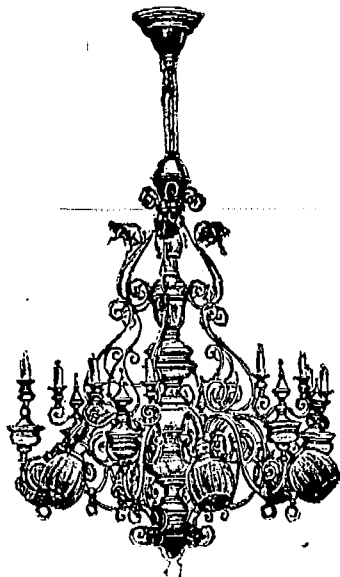
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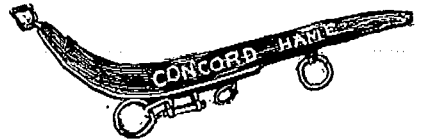
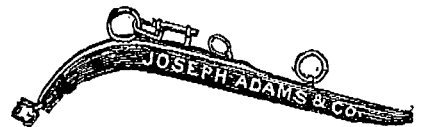
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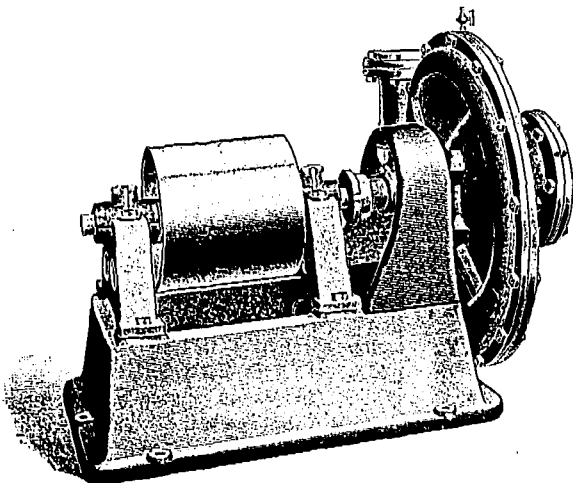
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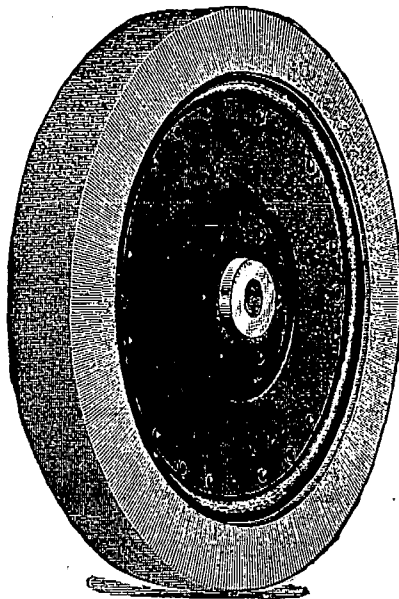
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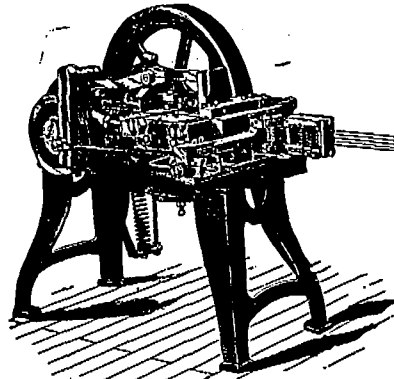
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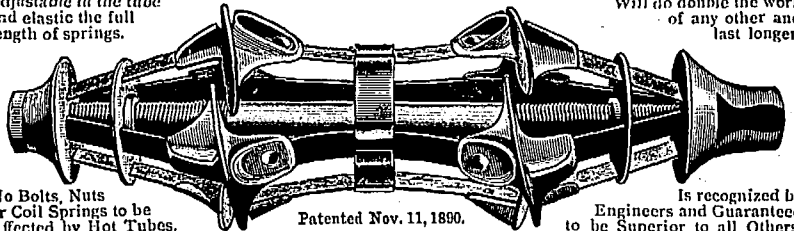
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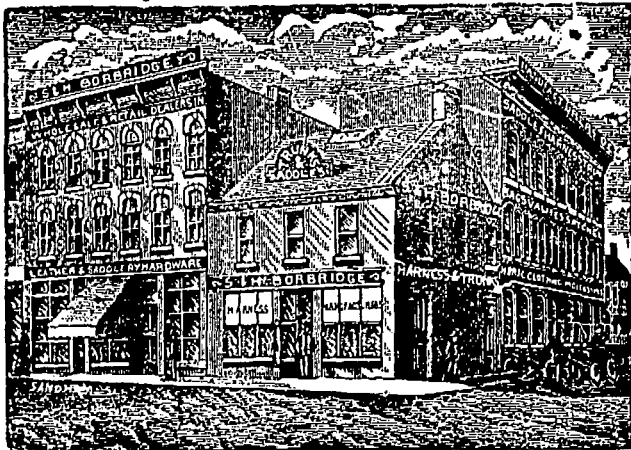
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1878, 5 p.c.	108	110
1880, 4 1/2 p.c.	106	105
1883, 5 p.c.	113	115
Atlantic & Nth. Western 5 p.c. Guar	117	119
100 1st M. Bds	107	110
100 Buffalo & Lake Huron £10 shr	104 1/2	11 1/2
100 do 5 1/2 p.c. 1st mort.	129	131
100 do 2nd mort	129	131
300 Can. Central 5 p.c. 1st M. Bds. Int. guar. by Gov.	105	107
Canadian Pacific \$100	54 1/2	55 1/2
100 Grand Trunk, Georgian Bay, &c...	97	100
100 Grand Trunk of Canada Ord. stock.	6 1/2	6 1/2
100 2nd equip. mtg. bds. 5 p.c.	121	123
100 1st pref. stock	87 1/2	88
100 2nd pref. stock	24 1/2	25 1/2
100 3rd pref. stock	14 1/2	14 1/2
100 5 p.c. perp. deb. stock	117	120
100 4 p.c. perp. deb. stock	79	81
100 Great Western shares, 5 p.c.	109	112
100 Hamilton & N.W., 6 p.c.	95	98
100 M. of Canada Stg. 1st Mort. 5 p.c.	86	89
100 Montreal & Champlain 5 p.c. 1st mtg. bds	88	93
*Montreal & Sorel, 1st mtg., 6 p.c.		
N. of Canada, 1st mtg., 5 p.c.	95	99
Northern Extension, 5 p.c. pref.	00	000
100 Quebec Central, 5 p.c. 1st Inc. Bds.	27	29
T. G. & B. 4 p.c. bonds, 1st mort.	101	103
100 Well., Grey & Bruce, 7 p.c. bds. 1st Mort	97	99
100 St. Law. & Ott. 6 p.c. Bds., 4 p.c.	97	99
MUNICIPAL LOANS.		
100 City of London (Ont) 1st pref 5 p.c.	98	100
100 City of Montreal stg. 5 p.c. 1874	105	107
100 City of Ottawa, 5 p.c. stg.	104	109
redeem 1873	103	107
redeem 1875	113	115
redeem 1875	100	102
100 City of Quebec, 6 p.c. con. 1873	101	103
6 p.c. redeem 1875.	116	118
redeem 1878	117	119
100 City of Toronto, 6 p.c.	100	108
6 p.c. stg. con. deb. 1874	100	115
5 p.c. gen. con. deb. 1890	113	115
4 p.c. stg. bonds, 1921-23	106	108
100 City of Winnipeg deb., 1884, 5 p.c.	109	111
Deb. scrip. 1883, 5 p.c.	116	119
MISCELLANEOUS COMPANIES.		
100 Canada Company	25	25
100 Canada North-West Land Co.	40	50
100 Hudson Bay	132 1/2	14 1/2

HOTEL DIRECTORY---Continued.

PLACE.	NAME.	PROP. OR MGR.
KINGSTON,	The British American,	
do	Hotel Frontenac,	E. W. Dowling
LINDSAY,	Benson House,	E. Benson
LONDON,	The Tecumseh,	C. W. Davis
do	Grigg House,	E. Horsman
MARKHAM,	Tremont House,	Jas. E. Potts
NAPANEE,	Paisley House,	E. A. Douglas
OTTAWA,	The Russell, Kenly & St. Jacques	
PARIS,	Arlington Hotel,	John Ealand
PETERBORO,	The Oriental,	Graham Bros.
PETERBORO,	Grand Central,	D. Luckie
PICTON,	Royal Hotel,	E. J. Henly
PORT HOPE,	Queens	A. A. Adams
SARNIA,	The Belchamber,	John Buckley
STOUFFVILLE,	Queen's Hotel,	J. G. Martin
TORONTO,	The Queen's, McGaw & Winnett	
Trenton, Ont.,	Gilbert House,	T. H. Hlecke
UXBRIDGE,	Mansion House,	Thos. Bunnist
WINDSOR,	The Crawford,	Cooney & Son
WOODSTOCK,	Oxford,	Chas. A. Pynn

QUEBEC.

MONTREAL,	The St. Lawrence Hall,	Henry Hogan
do	The Windsor Hotel,	H. S. Dunning
QUEBEC,	The Belvoir, E. H. Dunham & Co.	
	Chateau Frontenac.	

NOVA SCOTIA.

HALIFAX,	The Halifax, L. Hesselein & Sons	
TRURO,	Victoria Hotel,	Geo. R. Dupe

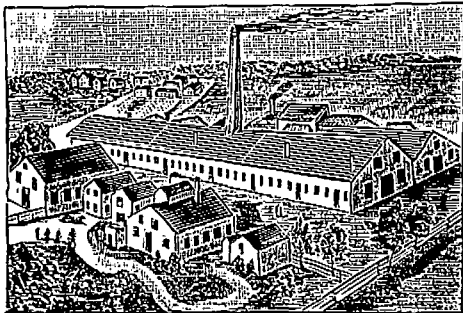
PRINCE EDWARD ISLAND.

CHARLOTTETOWN,	Queen's Hotel,	P. P. Archibald
do	Hotel Davies,	J. J. Davies

BERMUDA.

Hamilton,	Windsor Hotel,	W. Bradley
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CANADA'S GREAT * CANNING * MILLS



The A. C. Miller & Co s : : : : :

"INDIAN BRAND,"

Peas, Corn and Fruits of every description.

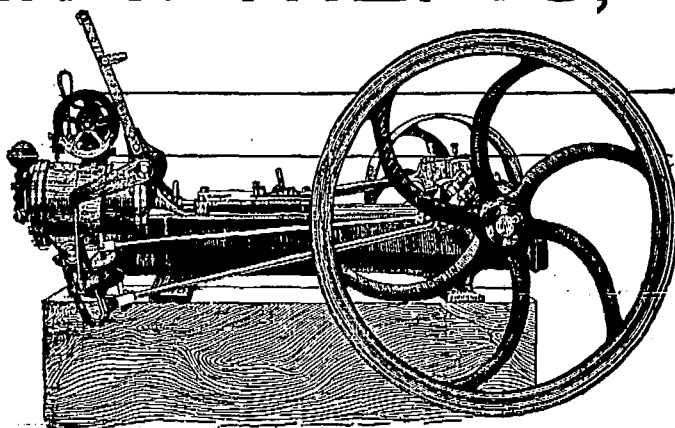
CORRESPONDENCE
INVITED.

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FARRAR & TREFTS,

54-66 PERRY ST.,
BUFFALO, N.Y.

Manufacturers of
Stationary,
Marine and
Locomotive
BOILERS and
ENGINES.



IRON AND BRASS
CASTINGS OF
EVERY DESCRIP-
TION.

OUR SPECIALTIES:
Oil Engines and
Boilers,
25,000 IN USE.
Propellor Tug and
Yacht Wheels,
10,000 IN USE.

OUR BUSINESS DIRECTORY.

ACCOUNTANTS AND AUDITORS.
Montreal Radford & Walford
59 Imperial Building.

CANNED GOODS, FRUIT & VEGETABLE.
Picton, Ont. Little Chief Brand, A. C. Miller & Co.
Trenton, Ont. - Log Cabin Brand, - Miller & Co.

FINE WHISKEYS, I.X.L AND X.T.C.
Belleville, Ont. H. Corby

FINANCIAL AGENTS.
Montreal Hanson Bros.
Temple Building.

FURNITURE MFRS.
Belleville, Ont. Geo. S. Tickell & Sons

HUNGARIAN PROCESS, FLOUR MILL,
Campbellford, - Corresp. solicited, - Chas. Smith

INSURANCE BROKERS AND AGENTS.
Montreal Archd. Nicoll
Board of Trade Building.

MFR. COCOA & JUTE MATTINGS & MATS.
Cobourg, Ont. W. Mitchell

MFRS. OF ALL KINDS OF THIN WOOD BOXES
PAIS AND BASKETS.
Estimates for Special Styles and Sizes furnished.
Belleville, Ont., The Belleville Box & Basket Co. Ltd.

MFRS. OF WOVEN WIRE FENCING AND
POULTRY NETTING.
Picton, Ont. - The Ontario Wire Fencing Co. Ltd.

RAW FURS AND SKINS.
Montreal Hiram Johnson
496 St. Paul Street.

SCALES.
Superior Qualities.
Montreal James Fyfe
Corner St. Paul and St. Peter Streets.

BEDDING !!

Get your BEDDING and BEDSTEADS from a
first-class House : : : : :

Established 20 years.
ROCK BOTTOM PRICES.

Old Bed Feathers and Mattresses Purified and Re-Made at the
Shortest Notice. :

J. E. TOWNSEND,

1 Little St. Antoine Street,
Corner St. James Street only.

TELEPHONE 1906.

MONTREAL, Que

BUSINESS DIRECTORY--Continued.

STREET CARS, OMNIBUSES & HOSE
WAGGONS.
Belleville, Ont. St. Charles & Pringle

WOOD ENGRAVER AND DESIGNER.
Montreal J. Lovell Wiseman
162 St. James Street.

HIRAM JOHNSON, Importer and Exporter of
Raw Furs and Skins. Raw Furs a specialty.
Correspondence solicited. 496 St. Paul Street,
Montreal.

FOR SALE.

- 1 Iron Cylinder Dryer, 84 in. face, 36 in. dia.
- 9 " " " 72 " " 40 "
- 4 " " " 72 " " 36 "
- 5 Chilled Callender Rolls, 78 in. face, 7 in. dia.
- 1 Iron Roll, 78 in. face, 11 in. dia.
- 2 " " 72 " " 17 "
- 2 " " 72 " " 16 "
- 2 " " 72 " " 12 "
- 1 Second Hand Steam Boiler, 54 in. x 14 feet.
- 3 Iron Rolls, 32 in. face, 10 in. dia.
- 1 " " 37 " " 11 "
- 1 " " 40 " " 12 "

Dominion Paper Co. Montreal, Can.

E. L. ETHIER & CO.,

Billiard Table
and Bowling Alley Balls
Manufacturers and
Importers.

Do all kinds of work in
the Billiard line.

88 St. Denis Street,
MONTREAL.

Telephone 6057.
Branch Store: Ottawa.



Job Printing of all
kinds done at this
office.



CORNER OF VICTORIA SQ. & CRAIG STREET
 is one of the largest and best equipped commercial educational institutions in America. The building it occupies was purchased during the past year for the College at a cost of \$53,000. The permanent teaching staff consists of six gentlemen and two ladies, specially selected for their proficiency. The studies will be conducted under the personal superintendence of Mr. Davis, the principal. The College teaches a thorough commercial course. The type-writing and short-hand course is taught in both languages, by the same system, and includes grammar, letter writing, business forms, etc. The Practical Department for teaching details of office work, is unequalled in the Dominion.

Studies will be resumed on September 3rd. Inspection and correspondence solicited. Write, call, or telephone [No. 2890] for prospectus containing a description of the course of study, fees, terms, etc.

Address MONTREAL BUSINESS COLLEGE, 42 Victoria Square, - MONTREAL.

STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations July 3, 1895.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine....	10,000	3¼-6mos.	350	\$50	120 ½ 121
Canada Life.....	2,500	5-6mos.	400	50	275 275
Confederation Life.....	5,000	7¼-6mos.	100	10	165 ½ 165 ½
Western Assurance.....	25,000	5-6mos.	40	20	100 110
Guarante. Co. of North America.....	13,372	6	50	10 50	

BRITISH AND FOREIGN.—(Quotations on the London Market,; June 22, 1895 Market value p. p'd up sh.

Atlas.....	24,000	20s. p.	50	6	£25 ½	£29 ½
British and Foreign Marine.....	87,000	"25	20	4	£24	£25
Caledonian.....	21,500	12s.	25	5	£28-13-9	£30
Commercial U. Fire, Life and Marine.	50,000	25	50	5	£35	£38
Edinburgh Life.....	5,000	10	100	20	51-10-0	00
Fire Insurance Association.....	100,000	5	£10	£2	¾	¾
Guardian Fire and Life.....	200,000	7 ½	10	5	10	10 ½
Imperial Fire.....	60,000	20 p. s.	20	5	29	30
Lancashire Fire.....	136,493	"	20	2	5	5 ½
Life Association of Scotland.....	10,000	15	40	8 ¾	41-12 6	00
London Assurance Corporation.....	35,882	20	25	12 ½	£51	55
London & Lancashire Life.....	10,000	10	10	2	4	4 ¾
Liv. & Lon. & Globe Fire and Life.....	391,752	75	St.	2	47	48
National of Ireland.....	40,000	£25	24 p.c.	£2 ½	2-3	(0)
Northern Fire and Life.....	30,000	22 ½	100	10	68	70
North Brit. & Merc. Fire and Life.....	110,000	20 p. s.	25	8 ¾	37	35
Phoenix Fire.....	6,722	£13 ½ p. s.	50	50	£272	£277
Queen Fire and Life.....	200,000	30	10	1	7 1-16	6 13-16
Royal Insurance Fire and Life.....	125,234	58 ½	20	3	50	51
Scottish Imperial Life.....	50,000	10 ½	10	1	1-10-9	
Scottish Provincial Fire and Life.....	20,000	15	50	3	....

THE—

"I. X. L."

TEMPERED COPPER CO.

Manufacturers of

Tempered Copper for Commutator Bars.

Tempered Copper Castings a Specialty.

All Kinds of Brass and Bronze Castings.

OFFICE AND WORKS:

16, 18 & 20 Elk St., - Buffalo, N.Y.

ESTABLISHED 1824

Assurance Company
 of London, England,
 CAPITAL \$25,000,000.
 GEORGE HENRY MANAGER FOR CANADA.
 MONTREAL.

Consumers
 Cordage Co.

(LIMITED)

MANUFACTURERS OF

Manilla, Sisal, Jute,
 and Russian Cordage

BINDER TWINE

Jute and Cotton Bags,

HEAD OFFICE:

St. Patrick Street, - MONTREAL.

The Mutual Life INSURANCE COMPANY

OF NEW YORK.

RICHARD A. McCURDY, President.

STATEMENT FOR THE YEAR ENDING DEC'BER, 31st, 1893

Assets, -	\$184,935,690.80
Reserve on Policies (American Table, 4 p.c.)	\$168,231,916 00
Liabilities other than Reserve	1,623,951 00
Surplus	15,080,823 82
Receipts from all sources	41,953,145 68
Payments to Policy-holders	20,885,472 40
Whole Life Risks assumed and renewed, 219,308 policies.....	637,726,276 00
Risks in force, 273,213 policies, amounting to	802,867,478 00

NOTE.—The above statement shows a large increase over the business of 1892 in amount at risk, new business assumed, payments to policy-holders, receipts, assets and surplus; and includes as risks assumed only the number and amount of policies actually issued and paid for in the accounts of the year.

Agents wanted. Apply to

FAYETTE BROWN, Manager, MONTREAL.

Manufacturers Life

Head Office: TORONTO.

GEO. GOODERHAM, President.

Compared with the corresponding period of last year the business of the "Manufacturers Life" to date shows the following substantial increases in every department

- In Premium Income, an increase of 25 per cent.
- In Interest Income, an increase of 250 per cent.
- In New Business, an increase of over 25 per cent.

GEO. A. STERLING, Secretary. J. F. JUNKIN, General Manager.

Insurance.

The Federal Life ASSURANCE COMPANY.

HEAD OFFICE, - HAMILTON, ONT.

Policies World Wide

.. AFTER ONE YEAR FROM ISSUE ..

Capital and Assets - - - - \$1,000,000.00
Surplus to Policyholders, - - - - 704,141.26

ACCUMULATION POLICIES. COMPOUND INVESTMENT POLICIES.
GUARANTEED INSURANCE BONDS.

James H. Beatty, David Dexter,
President. Managing Director.

WORTH KNOWING

"It is the safest and fairest policy I have ever seen,"

was the remark made by a prominent representative of one of the largest and best American Life Insurance Companies when he had carefully examined the Ordinary Life Policy of the Temperance and General Life Assurance Co.

This is the only policy offered to the Canadian public that can neither lapse nor expire, as to its paid-up value, till death ensues, after three annual premiums have been paid on it.

HEAD OFFICE, 22 to 28 King St. W., TORONTO

HON. G. W. ROSS, LL.D., - - - - President.
HON. S. D. BLAKE, Q.C., - - - - } Vice-Presidents.
ROBT. McLEAN, Esq., - - - - }

H. SUTHERLAND, - Manager
Correspondence solicited. Agents wanted.

Scottish Union and National INSURANCE COMPANY, I

Of Edinburgh, Scotland.

ESTABLISHED 1824.

M. BENNETT, Jr., Gen. Manager North American Branch, Hartford, Conn.
Capital \$30,000,000 | Invested Funds..... \$13,500,000
Total Assets 34,472,705 | Deposited with Dom. Govt., 125,000
(Market value.)

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

Insurance.

British * America ASSURANCE COMPANY.

HEAD OFFICE, - - - TORONTO.

Incorporated 1833.

FIRE AND MARINE.

Cash Capital, \$750,000.00
Total Assets, over \$1,464,654.84
Losses Paid since organization, \$14,094,183.94

Geo. A. Cox, President. J. J. KENNY, Vice-Pres. P. H. SIMS, Secretary
C. R. G. JOHNSON, Res. Agent, 42 St. John Street, MONTREAL.

JOSEPH PHILLIPS, President. ALBERT E. NASH, Secretary.
V. ROBIN, Treasurer.

York County Loan & Savings COMPANY.

Head Office: - Confederation Life Building,
Corner Yonge and Richmond Sts., - - - TORONTO
Subscribed Capital, - \$300,000.

Solicitors—MESSRS. HUNTER & HUNTER. Bankers—THE MOLSONS BANK

Quebec Fire Assurance Co'y.

Established 1818.

Directors—Edwin Jones, President; George R. Renfrew, Vice-President;
W. R. Dean, Treasurer; Hon. Pierre Garneau, Hon. C. A. P. Pelletier, A. F.
Hunt, Wm. Simons.

Agencies—Nova Scotia—J. T. Twining & Son, Halifax. P. E. I.—E. R. Brov,
Charlottetown. New Brunswick—T. A. Temple, St. John. Montreal—J. H.
Routh & Son. Ontario—Geo. J. Pyke, Toronto. Manitoba—W. R. Allan,
Winnipeg. British Columbia—W. S. Gravely, Vancouver.

Inspector—CHARLES LANGLOIS. Secretary—W. W. WELCH.

Caledonian Insurance Co'y

THE OLDEST SCOTTISH FIRE OFFICE.

TEMPLE BUILDING, - MONTREAL
LANSING LEWIS, Manager.

NORTH AMERICAN LIFE ASSURANCE COMPANY,

Head Office, - TORONTO, Ont.

President, John L. Blaikie, Esq.,

Pres. Canada Landed & National Investment Co.
HON. G. W. ALLAN, J. K. KERR, Esq., Q. C., } Vice-Presidents.
WILLIAM McCABE, F. I. A., Managing Director.

The great success which has attended the Company from its organization, and particularly during 1894, is duly evidenced by figures taken from the last financial statement:

Cash Income..... \$ 558,394.38
Expenditure including death claims, endowments, profits and all payments to policy-holders 286,193.40
Assets 1,987,446.30
Reserve Fund 1,561,020.00
Net Surplus 338,216.75

Dr. CHAS. AULT, Man. for Prov. Quebec.
180 St. James St., Montreal, Que.

PROVIDENT SAVINGS Life Assurance Society OF NEW YORK.

CHAS. E. WILLARD, President.

ESTABLISHED 1875.

Income in 1894.....\$ 2,249,398.12
Assets, Dec. 31st, 1894..... 1,787,181.85
Liabilities, Actuaries' 4 p.c. Valuation 960,930.53
Surplus, Actuaries' 4 p.c 826,251.32
Policies issued in 1894..... 22,114,526.00

Agents wanted in every County in the Dominion of Canada. Apply to

R. H. NATSON, Gen'l Man. for Canada,
37 Yonge St., Toronto, Ont

LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.

FIRE and LIFE.

Invested Funds, \$40,833,724
Funds invested in Canada, over 1,000,000
Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

Canada Board of Directors:

HON. HENRY STARNES, Chairman.
EDMOND J. BARBEAU, Esq.
WENTWORTH J. BUCIANAN, Esq.

G. F. C. SMITH, Resident Secretary.
Medical Referee—D. C. MACCALLUM, Esq., M.D.
Standing Counsel—Geo. B. CRAMP, Esq.

Head Office, Canada Branch:
MONTREAL.

THE WATERLOO MUTUAL

Fire Insurance Company.

Established in 1863. Head Office, Waterloo, Ont.

Total Assets, Jan. 1, '94, \$349,734.71.

GEORGE RANDALL, Esq., President; JOHN SHUH, Esq., Vice-President; G. M. Taylor, Esq., Secretary; John Killer, Esq., Inspector.

MERCANTILE

FIRE INSURANCE COMPANY
WATERLOO, ONT.

Subscribed Capital.....\$200,000 00
Dom. Govt. Deposit..... 50,079 76

Losses promptly adjusted and paid.

J. E. BOWMAN, Esq., President; J. LOOKIN, Esq. Secretary; T. A. GALE, Esq., Inspector.

SUN FOUNDED A. D. 1710.

INSURANCE FIRE OFFICE

HEAD OFFICE:

Threadneedle Street, - LONDON, ENG.

Transacts Fire business only, and is the oldest purely Fire Office in the world. Surplus over capital and all liabilities exceeds \$7,000,000.

CANADIAN BRANCH:

15 Wellington Street East, - Toronto, Ont.

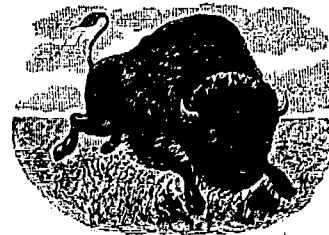
H. M. Blackburn, - Manager.
H. F. Petman, - Inspector.

This Company commenced business in Canada by depositing \$300,000 with the Dominion Government for security of Canadian Policy-holders.

ALLAN & WILLIAMS, Genl. Agts., Winnipeg.
IRA CORNWALL, Esq. Agt., St. John, N.B.
L. J. McGhee, " Halifax, N. S.

Saskatchewan Buffalo Robes

Manufactured by
NEWLANDS & CO., Calt., Ont.



NEW YORK LIFE
INSURANCE COMPANY,
JOHN A. McCALL, President.

Statement of Business,
December 31st, 1894.

ASSETS INVESTED	\$162,011,770
SURPLUS	20,249,307
INCOME IN 1894	36,488,313
INSURANCE IN FORCE	813,294,160

Good Agents are Wanted

For several central and productive localities in Canada.

Apply to

DAVID BURKE,

GENERAL MANAGER,

Company's Building, MONTREAL.

THE
BRITISH EMPIRE
MUTUAL
LIFE ASSURANCE COMPANY,
OF LONDON, ENGLAND.

ESTABLISHED 1847.

Head Office, - CANADA.

British Empire Building,
MONTREAL.

Government Deposit, - \$747,207.34
RESULTS OF VALUATION 1893.

Larger Cash Surplus,

INCREASED BONUS.

Valuation Reserves Strengthened,

IMMEDIATE ANNUITIES GRANTED.

SEND FOR TERMS.

F. STANCLIFFE, Gen'l Manager.

CONFEDERATION
LIFE ASSOCIATION,
Head Office: - TORONTO.

The unconditional accumulation policy of this Association is unsurpassed for advantageous terms. It is in the interest of all intending insurers to secure one without delay.

RISKS IN FORCE

Over \$25,000,000.00.

Montreal Office:

207 ST. JAMES ST.

H. J. JOHNSTON,

Manager, P.Q.

H. D. LAYMAN,

DEALER IN

The Layman Pneumatic Boats, Sporting Boats,
Pleasure Boats,
and LIFE PRESERVERS,

Office & Salesroom, **853 Broadway, New York.**



THE ANGLO-AMERICAN TELEGRAPH COMPANY, Limited.

Established 1866.

FIVE DIRECT CABLE ROUTES BETWEEN THE UNITED STATES OF AMERICA AND EUROPE.

Cablegram received at No. 8 Broad St., New York, June 6, 1895.

Place from	No. Messenger.	No. of words.	Received by	When received.
Govt.	406 Z.	26	Me.	22 Y M.
Michailowskoo				

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Mr. H. D. LAYMAN:

Please send immediately four Outing Boats; wait answer.

Address: St. Petersburg, GRAND DUKE ALEXANDER OF RUSSIA.

THE LAYMAN PNEUMATIC SPORTING AND OUTING BOATS.

These boats are made in two standard sizes and are adapted to persons of both sexes, and all sizes from 40 pounds to 400 pounds, and are absolutely safe and reliable. Impossible to submerge or capsize them.

Style A.—Plain Boat, all black rubber, weight 18 pounds; extreme size, length 45 inches, breadth 32 inches; floating capacity 350 pounds, and is suitable for persons weighing 150 pounds or less.	\$35 00
Style B.—Mackintosh, dead grass color above, black rubber below water line, otherwise same style as A.	42 00
Style A A.—All black rubber, weight 20 pounds, extreme size, length 48 inches, width 36 inches, floating capacity 400 pounds.	40 00
Style B B.—Mackintosh, dead grass color above and black rubber below water line, same style as A A.	47 00
No. 1.—Storm Cape, black rubber, \$5 00	No. 2.—Storm Cape Mackintosh 7 50
Canvas Carryall Bags for Pneumatic Boats, each	2 50
Rubber Inflator	1 00

H. D. LAYMAN, 851 Broadway, Cor. 14th St., NEW YORK

Prices given are net F.O.B. at New York. Remittance by New York Exchange P. O. Money Order, or by Express. No Checks. Goods may be shipped C.O.D. for balance, with privilege of express office examination when 25 per cent. of amount accompanies the order.
227 See illustrated article in the Scientific American of May 18, 1895.

WESTERN ASSURANCE COMPANY.

FIRE AND MARINE. Incorporated 1851.

Assets, over	\$2,350,000.00
Income for Year ending 31st December, 1894, over	2,175,000.00

Head Office. - Toronto, Ont.

J. J. KENNY, Vice-President & Man.-Director.

Geo. Cox, President.

C. C. FOSTER, Secretary

J. H. ROUTH & SON, Managers Montreal Branch.

190 ST. JAMES STREET.

THE IMPERIAL
INSURANCE COMPANY LIMITED
FIRE.

LONDON.

ESTABLISHED 1803.

SUBSCRIBED CAPITAL,	\$6,000,000
PAID-UP CAPITAL,	1,500,000
TOTAL INVESTED FUNDS OVER	8,000,000

Canadian Branch:

COMPANY'S BUILDING, PLACE D'ARMES, MONTREAL.

E. D. LACY, RESIDENT MANAGER

COMMERCIAL UNION

ASSURANCE CO., Ltd.,

Of London, England.

FIRE! LIFE! MARINE!

Agencies in all the principal Cities and Towns of the Dominion.

HEAD OFFICE, Canadian Branch, - MONTREAL

EVANS & MCGREGOR, Managers.

LONDON

Guarantee and Accident Com'y, Ltd.

Of London, England.

Capital, \$1,250,000.

Head Office for Canada, N. E. corner King and Yonge Streets

TORONTO.

BONDS OF SURETYSHIP issued for parties in position of trust where security is required. General Accident and Employers' Liability Insurance on the most approved plans.

A. I. HUBBARD, Chief Agent for Canada.

The Directors are open to entertain applications for agencies where the Company is not already efficiently represented.