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A

THE CANADIAN

JOURNAL OF COMMERCE,

FINANCE

AND

INSURANCE REVIEW.

VOLUME XXIII

JANUARY 1, 1886 TO JUNE 30, 1886.

MONTREAL:

M. S. FOLEY, Editor and Proprietor.

1886.

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FINANCE AND INSURANCE REVIEW

22 Dec 86
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Vol. 23, No. 1.
NEW SERIES.

MONTREAL, FRIDAY, JULY 2, 1886.

M. S. FOLEY,
EDITOR AND PROPRIETOR.

Leading Wholesale Houses of Montreal.

GAULT BROS. & CO.,

IMPORTERS OF

British and Foreign

DRY GOODS

AND

CANADIAN MANUFACTURERS,

Cor. St. Helen & Recollet Sts.,

MONTREAL.

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Prepare for Tourist Trade.

Our Stock of

Fancy Goods,
Pocket Books,
Travelling Bags,
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Fans of All Kinds,
Dolls, Toys, Games,
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ESTABLISHED IN 1818.

Capital *All Paid Up*, - - - \$12,000,000
Reserve Fund, - - - - - 6,000,000

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H. V. Meredith, Assistant Inspector.
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Belleville, " Hamilton, Ont. Port Hope, Ont.
Brantford, " Kingston, " Quebec, Que.
Brookville, " Lindsay, " Regina, Ass'n.
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Cornwall, Ont. Ottawa, Ont. St. John, N.B.
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Guelph, " Peterboro', Ont. Toronto, "
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Bankers in the United States.—New York, The Bank of New York, N.B.A., The Merchants' National Bank; Boston, The Merchants' National Bank; Buffalo, Bank of Commerce in Buffalo; San Francisco, The Bank of British Columbia.

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Paid-Up Capital, \$2,000,000. Rest, \$1,150,000

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HUGH LEACH, - - - - - Assistant Cashier.
J. T. M. BURNSIDE, - - - - - Inspector.

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Collections made on the best terms.

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Capital Subscribed, - - - - - 500,000.

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The Chartered Banks.

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INCORPORATED BY ROYAL CHARTER.

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John James Cater. J. J. Kingsford.
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Issue Circular Notes for Travellers, available in all parts of the world.

THE MOLSONS BANK.

Incorporated by Act of Parliament 1855.

Capital Paid-up, \$2,000,000. Rest, \$675,000.

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F. WOLFERSTAN THOMAS, Gen'l Manager.
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Brockville, Morrisburg, St. Thomas.
Clinton, Newburg, Sorel, P. Q.
Exeter, Owen Sound, Trenton.
Hamilton, Ridgetown, Waterloo, Ont.
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Ontario—Dominion Bank.
New Brunswick—Bank of N. Brunswick, St. John.
Nova Scotia—Halifax Banking Company and its Branches.
Prince Edward Island—Bank of Nova Scotia, Charlottetown and Summerside.
Newfoundland—Commercial Bank of Newfoundland, St. John's.

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Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange. Letters of Credit issued, available in all parts of the world.

The Chartered Banks.

THE MERCHANTS BANK OF CANADA

Capital, - - - - - \$5,725,000
Reserve Fund, - - - - - 1,375,000

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Letters of credit issued, available in China, Japan, and other foreign countries. Collections made on favorable terms.

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Established in 1835.

Capital Paid-Up, - - - - - \$1,200,000
Reserve, - - - - - 200,000

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LA BANQUE NATIONALE

Head Office, - - - - - Quebec.

CAPITAL PAID-UP, - - - - - \$2,000,000

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A general banking, exchange and collection business transacted. Particular attention paid to collections, and returns made with utmost promptness. Correspondence respectfully solicited.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE.

HEAD OFFICE, TORONTO.

Paid-Up Capital, \$6,000,000
Reserve, 2,100,000

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New York—The American Exchange National Bank.
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CAPITAL, \$1,500,000. RESERVE FUND, \$1,020,000.

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Wm. Ince. Edward Leadley.
E. B. Osler. James Scott.
Wilmot D. Matthews.

Head Office, Toronto.

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R. R. BETHUNE, Cashier.

Banque Jacques Cartier.

Capital Authorized \$500,000
Capital Subscribed \$500,000

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Branch at St. Hyacinthe, A. Clement, Manager.
Branch at Valleyfield, C. H. Hamel, Manager.
Branch at Fraserville, J. F. Pelland, Manager.
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Agents in London, Eng., Glynn, Mills, Currie & Co.

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OF THE

Dominion of Canada.

HEAD OFFICE, - - ST. JOHN, N.B.

Capital Paid-Up, \$321,000
Reserve, 60,000

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JNO. McMILLAN (of J. & A. McMILLAN, Booksellers).
A. A. STERLING, Fredricton.
Agency—Fredericton. A. S. Murray, Agent.
Agency—Woodstock. G. W. Vanwart, Agent.

The Chartered Banks.

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Capital Subscribed, \$1,000,000
Reserve Fund, 300,000

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Agents in London, Eng.—The National Bank of Scotland.

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OTTAWA.

Capital (all paid up) \$1,000,000
Reserve, 210,000

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CHARLES MAGEE, Esq., Vice-President.

DIRECTORS.

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BANQUE D'HOCHELAGA.

DIVIDEND No. 20.

Notice is hereby given that a dividend of three per cent. (3 per cent.) has been declared on the paid-up capital of this institution for the current half-year, and that it will be payable at its head office at Montreal, and at its branches, on and after the second day of July next.

The transfer book will be closed from the 15th to the 31st of July, both days inclusive.

By order of the Board,

A. D. PARANT, Cashier.

Montreal, Ma 26th 1886.

THE CENTRAL BANK

OF CANADA.

HEAD OFFICE, TORONTO, ONT.

Capital Authorized, \$1,000,000
Capital Subscribed, 500,000
Capital Paid-Up 325,000

DAVID BLAIN, Esq., President.

SAM'L TREES, Esq., Vice-President.

DIRECTORS:

H. P. Dwight, C. Blackett Robinson, A. McLean Howard.
K. Chisholm, M.P.P. D. McDonald.
A. A. ALLEN, Cashier.

Agents in Canada—Canadian Bank of Commerce.
Agents in New York—Importers' and Traders' National Bank. Agents in London, England, National Bank of Scotland, London.

THE WESTERN BANK

OF CANADA.

HEAD OFFICE, OSHAWA, ONT.

Capital Authorized, \$1,000,000
Capital Subscribed, 500,000
Capital Paid-Up, 250,000

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REUBEN S. HAMLIN, Esq., Vice-President.
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Robert McIntosh, M. D. J. A. Gibson, Esq.
Thomas Patterson, Esq.
T. H. McMILLAN, Cashier.

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Deposits received and interest allowed. Collections solicited and promptly made. Drafts issued available on all parts of the Dominion, Sterling and American Exchange bought and sold.

Correspondents at New York and in Canada—The Merchants Bank of Canada. London, England—The Royal Bank of Scotland.

The Chartered Banks.

THE STANDARD BANK OF CANADA.

Capital Paid-up, \$1,000,000
Reserve Fund, 260,000

HEAD OFFICE, - - - TORONTO.

DIRECTORS.

W. F. COWAN, President.
JOHN BURNS, Vice-President.
W. F. Allen, Fred. Wyid. Dr. G. D. Morton.
A. T. Todd. R. C. Jamieson.

AGENCIES.

Bowmanville, Campbellford, Harriston,
Bradford, Cannington, Markham,
Brantford, Colborne, Newcastle
Brighton, Piton.

BANKERS.

New York and Montreal—Bank of Montreal.
London, England—National Bank of Scotland.
All Banking business promptly attended to.
Correspondence solicited. J. L. BRODIE, Cashier.

THE BANK OF LONDON

IN CANADA.

DIVIDEND No. 5.

Notice is hereby given that a Dividend of Three and One-Half per cent. for the current half year, being at the rate of Seven per cent. per annum, upon the paid up Capital Stock of the Bank has this day been declared, and that the same will be payable at the Bank and its branches on and after the 2nd day of July next.

The transfer books will be closed from the 19th to the 30th of June, both days inclusive.

The Annual General Meeting of the Shareholders will be held in the Office of the Bank on Wednesday, 21st day of July, 1886. Chair to be taken at four o'clock, p.m.

By order of the Board, A. M. SMART,

Acting Manager.

The Bank of London in Canada,
London, 26th May, 1886.

IMPERIAL BANK

OF CANADA.

Capital Paid-Up, \$1,500,000
Reserve Fund, 480,000

DIRECTORS:

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T. R. MERRITT, Esq., Vice-Prest, St. Catharines.
Robert Jaffray, Esq. T. R. Wadsworth, Esq.
P. Hughes, Esq. Wm. Ramsay, Esq.
Hon. Alex. Morris.

D. R. WILKIE, Cashier.

B. JENNINGS, Inspector.

HEAD OFFICE, TORONTO.

Branches:—Fergus, Galt, Ingersoll, Port Colborne, Niagara Falls, St. Catharines, St. Thomas, Welland, Woodstock, Essex Centre, Winnipeg, Brandon.

Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

Eastern Townships Bank.

DIVIDEND No. 53.

Notice is hereby given that a dividend of THREE AND ONE-HALF PER CENT.

upon the paid-up capital stock of this bank has been declared for the current half-year, and that the same will be payable at the Head Office and Branches, on and after

Friday, 2nd day of July next.

The Transfer Books will be closed from the 15th to the 30th June, both days inclusive.

By order of the Board,

WM. FARWELL,

Sherbrooke, 1st June, 1886. General Manager.

The Chartered Banks.

THE QUEBEC BANK.
 Incorporated by Royal Charter, A.D., 1818.
CAPITAL, \$3,000,000.
 HEAD OFFICE, - - - QUEBEC.

BOARD OF DIRECTORS:
 JAS. G. ROSS, Esq., - - - President.
 WILLIAM WITTHALL, Esq., - - - Vice-President.
 George R. Kenfrew, Esq.,
 JAMES STEVENSON, Esq., Cashier.

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 Ottawa, Ont. Toronto, Ont. Pembroke, Ont.
 Montreal, Que. Thorold, Ont. Three Rivers, Q.
Agents in New York—Messrs. Maitland, Phelps & Co.
Agents in London—The Bank of Scotland.

Loan Societies.

THE
Ontario Investment Associa'n
 (LIMITED),
 OF LONDON, ONTARIO.

DIVIDEND NOTICE.
 Notice is hereby given that a Dividend of 4 per cent., being at the rate of 8 per cent. per annum, has been declared for the current half-year upon the paid-up capital stock of the Association, and payable at the office of the Association on July 2nd next.
 The transfer books will be closed from the 20th to the 30th inst., both inclusive.
 HENRY TAYLOR, Manager.
 London, Canada, June 7, 1886.

Dominion Savings & Investment Soc.
 LONDON, ONTARIO.
 Incorporated 1872.

Capital,	\$1,000,000.00
Subscribed,	1,000,000.00
Paid-up,	868,840.23
Reserve Fund,	149,000.00
Contingent Fund,	963.12

Loans made on Farm and City Property on the most favorable terms. Municipal and School Section Debentures purchased.
 Money received on deposit and interest allowed thereon.
F. B. LEYS, Manager.

The London Loan Co'y of Canada.
 Subscribed Capital, \$600,700.00; Reserve and Contingent Fund, \$19,755.51; Assets, \$899,316.30.
Directors—Thomas Kiser, President; Jas. O'Nry, Vice-President; Thomas McCormick, Geo. D. Sutherland, J. A. Nelles, M.D., W. Puddicombe, Andrew Weldon.
Manager—MALCOLM J. KENT.
Solicitors—Gibbons, McNab, Mulken & Harper.
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 Applications are invited for an investment of \$100,000 Debentures at 5 p. c., interest payable half-yearly.
 OFFICE—Albion Block, No. 433 Richmond Street, London, Ont.

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JOURNAL OF COMMERCE
 FINANCE AND INSURANCE REVIEW

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 Manufacturing, Mining and Joint
 Stock Enterprises.

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The Chartered Banks.

**THE FEDERAL BANK
 OF CANADA.**
 HEAD OFFICE, - - - TORONTO.

Capital,	\$1,125,000
Res.,	100,000

Directors:
 S. NORDHEIMER, Esq., - - - PRESIDENT
 J. S. PLAYFAIR, Esq., - - - VICE-PRESIDENT
 Wm. Galbraith, Esq. Edward Gurney, Esq.
 B. Cronyn, Esq. H. E. Clarke, Esq., M.P.P.
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Branches:—Aurora, Chatham, Guelph, Kingston, London, Newmarket, Simcoe, St. Mary's, Stratroy, Tilsonburg, Toronto, Winnipeg and Yorkville.
New York, - - - American Exchange National Bank
Boston, - - - The Maverick National Bank
Great Britain, - - - The National Bank of Scotland

ST. STEPHEN'S BANK.
 Incorporated 1836.
 ST. STEPHEN, N.B.

Capital,	\$200,000
Reserve,	25,000

F. H. TODD, - - - President.
 J. F. GRANT, - - - Cashier.

AGENTS.
 London—Messrs. Glynn, Mills, Currie & Co. New York—Bank of New York, N.B.A. Boston—Globe National Bank. Montreal—Bank of Montreal. St. John, N. B.—Bank of Montreal.
 Drafts issued on any Branch of the Bank of Montreal.

**COMMERCIAL BANK
 OF NEWFOUNDLAND.**
 ST. JOHNS, - - - NFL'D.
 Established 1857. Incorporated 1858.

Capital,	\$306,000
Reserve,	60,000

HENRY COOKE, Manager.
 H. D. CARTER, Chief Accountant.
 Collections made on favorable terms.
Agents:—The London and Westminster Bank, London. New York—The National Bank of the Republic. Boston—The Atlas National Bank. Montreal—The Merchants Bank of Canada. Halifax: The Union Bank of Halifax.

**THE COMMERCIAL BANK
 OF MANITOBA.**
 Authorized Capital, - - - \$1,000,000

DIRECTORS.
 DUNCAN MACARTHUR, - - - President.
 Hon. John Sutherland, - - - Alexander Logan,
 Hon. C. E. Hamilton, - - - W. L. Boyle.

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 STAMPED IN RELIEF COLORS
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 BELL TELEPHONE CO.
 OF CANADA.**
 Incorporated by Act of Parliament, 1880.

President, - - - ANDREW ROBERTSON.
 Vice-President and Man. Director, - - - C. F. SISK.
 Secretary-Treasurer, - - - C. P. SCHLATER.

This Company is now prepared to furnish Telephone Exchange facilities to Cities or Towns at reasonable rates, and to connect Cities and Towns with each other for Telephonic communication; also to build Private Lines, connecting Mills, Offices, Dwellings or other points which parties may desire to connect by Telephone.—For particulars address

**THE BELL TELEPHONE COMPANY
 OF CANADA,--MONTREAL.**

The Chartered Banks.

ONTARIO BANK.
 Capital Paid-Up, - - - - - \$1,500,000
 Reserve Fund, - - - - - 500,000

HEAD OFFICE, TORONTO.

DIRECTORS:—Sir Wm. P. HOWLAND, President; DONALD MACKAY, Esq., Vice-President; Hon. C. F. Fraser, G. M. Ross, Esq., R. K. Burgess, Esq., A. M. Smith, Esq., G. R. R. Cockburn, Esq.
 C. HOLLAND, General Manager.

BRANCHES:—Bowmanville, Guelph, Lindsay, Coruwall, Montreal, Mount Forest, Newmarket, Ottawa, Peterboro', Port Perry, Port Arthur, Whitby, Winnipeg, Man., and 476 Queen Street West, Toronto.

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ST. JOHNS BANK.
 L. MOLLEUR, President, St. Johns. W. BROSSBAU, Merchant, St. Johns, Vice-President. Jas. O'Caïn, Coal Merchant, St. Johns; Frs. Gosselin, Merchant, St. Alexandre. A. A. L. Brien, Notary, St. Alexandre.

PH. BAUDOIN, Manager.

HEAD OFFICE, - - - ST. JOHNS.
 Branch—Napierville, J. Molleur, Agent.

Capital Subscribed,	\$540,000
Authorized,	1,000,000
Capital Paid In	220,420

Agents:—Montreal, La Banque du Peuple; New York, Bank of Montreal; Boston, Maverick Nat. Bank.

Loan Societies.

THE
**Hamilton Provident and Loan
 SOCIETY.**
 DIVIDEND No. 30.

Notice is hereby given that a Dividend of Three and a Half per cent. upon the paid-up capital stock of the Society has been declared for the half-year ending June 30th, 1886, and that the same will be payable at the Society's banking-house, Hamilton, Ontario, on and after

FRIDAY, the 2nd of JULY, 1886.
 The Transfer Books will be closed from the 16th to the 30th June, both days inclusive.
 H. D. CAMERON, Treasurer.
 Hamilton, 11th May, 1886.

**THE FREEHOLD
 Loan and Savings Company**
 Cor. Church and Court Sts., Toronto.
 Established in 1859.

Subscribed Capital,	\$1,876,000
Capital Paid-Up,	1,000,000
Reserve Fund,	445,000

PRESIDENT, - - - HON. WM. McMASTER.
 MANAGER, - - - HON. S. C. WOOD.
 INSPECTOR, - - - ROBERT ARMSTRONG.

Money loaned on Real Estate security.
 Deposits received and Debentures issued at current rates of interest.

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 120 St. Francois Xavier St.,
MONTREAL.

Buy Notes, Diamonds, Bonds, Bullion, and all articles of value, and pay Prompt Cash.
 No Commission or Brokerage Business done

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Allan Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of Mails.

1886—Summer Service—1886

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAMSHIPS. They are built in water-tight compartments, are fit surpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest, and have made the fastest time on record

Vessels.	Tonnage.	Commanders.
Numidian.....	6,100	Building.
Siberian.....	4,600	Capt. R. P. Moore.
Carthagénian.....	4,600	" A. Macnicol.
Parisian.....	5,400	" James Wylie.
Sardinian.....	4,650	Lt. W. H. Smith, R.N.R.
Polynesian.....	4,100	Capt. Joseph Ritchie.
Sarmatian.....	3,600	" John Graham.
Circassian.....	4,000	" W. Richardson.
Peruvian.....	3,400	" H. Wylie.
Nova Scotian.....	3,300	Capt. R. H. Hughes.
Hibernian.....	3,434	" J. Brown.
Caspian.....	3,200	Lt. R. Barrett, R.N.R.
Norwegian.....	3,531	Capt. J. G. Stephen.
Austrian.....	2,700	Capt. J. Ambury.
Nestorian.....	2,700	" W. Dalziel.
Prussian.....	3,000	" Alex. McDougall.
Scandinavian.....	3,000	" John Park.
Buenos Ayrean.....	3,500	" J. Scott.
Corean.....	4,000	" C. J. Menzies.
Grecian.....	3,900	" C. E. LeGallais.
Manitoban.....	3,150	" R. Carruthers.
Canadian.....	2,600	" J. Kerr.
Phœnician.....	2,500	" D. McKillop.
Waldensian.....	2,600	" B. J. James.
Lucerne.....	2,200	" W. S. Main.
Newfoundland.....	1,500	" C. Mylins.
Acadian.....	1,350	" F. McGrath.

The shortest Sea Route between America and Europe being only five days between land to land.

The Steamers of the

Liverpool, Londonderry, Quebec and Montreal Mail Service,

Sailing from Liverpool every THURSDAY, and from Quebec every SATURDAY, calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched.

Rates of Passage from Quebec.

Cabin.....	\$62.00, \$65.00 and \$88.00
(According to Accommodation.)	
Intermediate.....	\$30.00
Steerage.....	At lowest rates.

FROM QUEBEC,

Circassian.....	14th May
Polynesian.....	20th May
Parisian.....	27th May
Sarmatian.....	4th June
Sardinian.....	10th June
Circassian.....	18th June
Polynesian.....	24th June

Persons desirous of bringing their friends from Britain can obtain Passage Certificates at lowest rates. An experienced surgeon, carried on each vessel. Berths not secured until paid for.

Through Bills of Lading granted at Liverpool and Glasgow, and at Continental Ports, at all points in Canada and Western States, via Halifax, Boston, Baltimore, Quebec and Montreal; and from all Railway Stations in Canada and the United States to Liverpool and Glasgow, via Baltimore, Boston, Quebec and Montreal.

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 4 Rue Gluck, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Ruys & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux; Fisher & Behner, Schusselkorb, No. 8 Bremen; Charley & Malcolm, Belfast; James Scott & Co., Queenstown; Montgomerie & Workman, 17 Gracechurch st., London; James & Alex. Allan, 70 Great Clyde st., Glasgow; Allan Bros., James street, Liverpool; Allans, Rae & Co., Quebec; Allan & Co., 72 La Salle Street, Chicago; H. Bourlier, Toronto; Leve & Alden, 207 Broadway, New York, 201 Washington street, Boston, or to

H. & A. ALLAN,

State St., Boston, and 25 Common Street, Montreal.

Oceanic Steamships.

ROYAL MAIL
DOMINION LINE
OF STEAMSHIPS.



Montreal.....	Tons. 3,284	Toronto.....	Tons. 3,284
Dominion.....	3,178	Ontario.....	3,178
Texas.....	2,700	Sarnia.....	3,850
Quebec.....	2,700	Oregon.....	3,850
Mississippi.....	2,680	Vancouver.....	5,700

Liverpool Service.

Sailing dates from Quebec.

*Sarnia.....	25th June	Toronto.....	16th July
Montreal.....	2nd July	*Vancouver.....	22nd "
*Oregon.....	8th "		

Bristol Service. (For Avonmouth Dock).

Sailing dates from Montreal.

Quebec.....	2nd July	Dominion.....	30th July
Ontario.....	16th "		

Rates of Passage from Quebec.

Cabin, \$50 to \$80, according to Steamer and berth. Second cabin, \$30. Steerage at lowest rates.

Prepaid steerage tickets issued at the lowest rates. * These Steamers have Saloons, State-rooms, Music-room, Smoking-room and Bath-room amidships, where but little motion is felt, and are handsomely furnished, and they carry neither cattle nor sheep.

Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada, and Through Bills of Lading are granted to and from all parts of Canada.

For Freight or Passage, apply in London to McIlwraith, McEacham & Co., 5 Brencurch street; in Liverpool, to Finn, Main & Montgomery, 24 James Street; in Quebec, to W. M. Macpherson; at all Grand Trunk Railway Offices, or to

DAVID TORRANCE & CO.,

Exchange Court, Montreal.



Canadian Pacific Railway

Montreal, Ottawa, Kingston, Toronto, AND THE WEST.

CHANGE OF TIME.

Commencing MONDAY, JULY 27, 1885, Trains will run as follows:—

TIME TABLE.	Local Express.		Thro' Express.	
	Local Express.	Thro' Express.	Local Express.	Thro' Express.
Leave Montreal.	A.M. 7.15	A.M. 9.00	P.M. 6.00	P.M. 8.00
Arrive Ottawa.	11.25	12.23	10.15	11.30
" Toronto.		9.45		A.M. 8.27
Leave Toronto.		A.M. 9.25		P.M. 8.00
" Ottawa.	A.M. 8.20	P.M. 6.32	P.M. 4.40	4.48
Arrive Montreal.	P.M. 12.35	10.00	8.55	5.18

The only Line to all points in Upper Ottawa Valley AND THE MOST DIRECT ROUTE TO

WINNIPEG, MANITOBA & NORTH-WEST

Via OWEN SOUND & PORT ARTHUR.

Connections at TORONTO for all points West, South and North-West.

Magnificent Parlor and Sleeping Cars on Through and Local Express Trains.

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266 St. James St., (Corner McGill Street), Windsor Hotel Ticket Office, and at Quebec Gate Station, - MONTREAL.

W. C. VAN HORNE, Vice-President. W. WHITE, Gen. Supt.

D. McNICHOLL, General Passenger Agent,

Railways,

EXPERIENCED * TRAVELLERS

ALWAYS TAKE THE

GRAND TRUNK RAILWAY

THE FAVORITE RAIL ROUTE TO

MONTREAL, DETROIT, CH'AGO, Boston, New York, Buffalo, Niagara Falls, Peterboro, Quebec, Portland, Halifax, Winnipeg, Kansas City, Omaha, St. Paul, St. Louis, Pt. Huron, London, Hamilton

AND ALL PRINCIPAL POINTS IN

Canada and the United States.

It is positively the ONLY LINE in Canada running

The Celebrated Pullman Palace Sleeping and Parlor Cars,

And in connection with the

CHICAGO AND GRAND TRUNK RAILWAY

FORMS THE

Shortest, Quickest and Most Reliable Highway to MANITOBA, BRITISH COLUMBIA, AND THE PACIFIC COAST.

FOR FARES, Time Tables, Tickets, and General Information, apply at the Company's Ticket Offices.

WM. EDGAR, JOSEPH HICKSON,

Gen. Pass. Agent.

Gen. Manager.



Intercolonial Railway.

SUMMER ARRANGEMENT.

COMMENCING JUNE 14, 1886.

Through Express Passenger Trains

run daily (Sunday excepted) as follows:

Leave Levis.....	8.15 A.M.
Arrive Riviere du Loup.....	11.50 "
Trois Pistoles.....	12.50 P.M.
Rimouski.....	2.20 "
Little Metis.....	3.30 "
Campbellton.....	7.00 "
Dalhousie Junction.....	7.38 "
Bathurst.....	9.22 "
Newcastle.....	10.50 "
Moncton.....	1.40 A.M.
Saint John.....	5.30 "
Halifax.....	9.10 "

The Grand Trunk trains leaving Montreal at 10.15 p.m. connect at Chaudiere Junction with these trains.

The trains to Halifax and Saint John run through to their destinations on Sundays.

The sleeping car, leaving Montreal on Monday, Wednesday and Friday, runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday, to Saint John.

All trains are run by Eastern Standard Time. Through Tickets may be obtained via rail and steamer to all points on the lower St. Lawrence and in the Maritime Provinces.

For tickets and all information in regard to passenger fares, rates of freight, train arrangements, &c.,

Apply to

G. W. ROBINSON,

Eastern Freight & Passenger Agent,

136 1/2 St. JAMES ST.,

Opposite St. Lawrence Hall,

MONTREAL.

D. POTTINGER,

Chief Superintendent.

Railway Office,

Moncton, N.B., June 12th, 1886.

FOR SALE

Cheap.

—A 25 H. P. TUBULAR—

BOILER

Of Galt Manufacture.

Address, or call at

THE OFFICE OF THE

Journal of Commerce

303 & 305 St. James St., MONTREAL.

PARK BROTHER & CO.

—[LIMITED]—



Black Diamond Steel Works

AND

LAKE SUPERIOR COPPER MILLS.

Specialties:

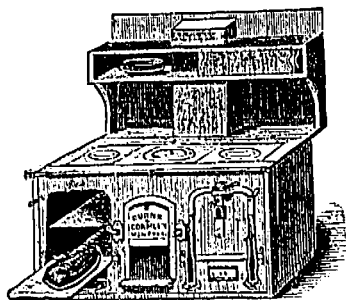
High Grade Crucible Steel for Tools of All Kinds.

BOILER PLATE

Soft Centre Crucible Steel Mould Boards, Saw Steel, Pile Steel, &c., &c.

Canadian Branch Warehouse and Office:

377 St. Paul Street, MONTREAL.



This is the cut of RANGE that was awarded the Silver Medal at the London, Ont., Exhibition in August, 1885.

The Best Range on the Market.

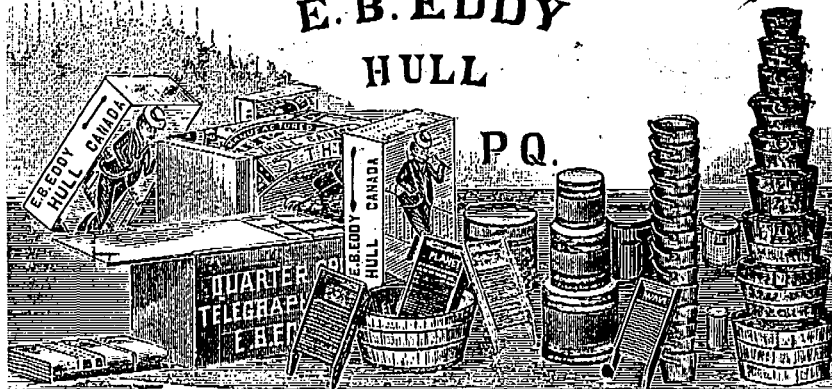
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JOHN BURNS,

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E. B. EDDY HULL



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PROTECTS YOUR HOME Against the Peddler, the Burglar, the Beggan, the Summer, the Solicitor, the Speak Thief, the Scamp, the Tramp, and all other unwelcome visitors day or night

Patented, United States, 1879. Canada, 1880-81. England, 1885. Agents wanted everywhere, good terms. Send for testimonials and prices to

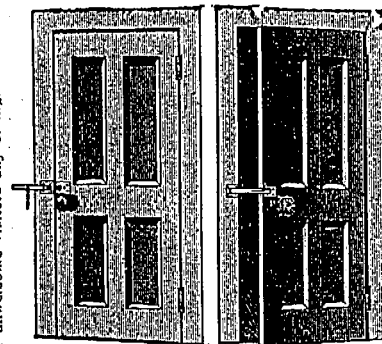
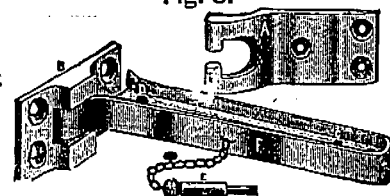


Fig. 3.



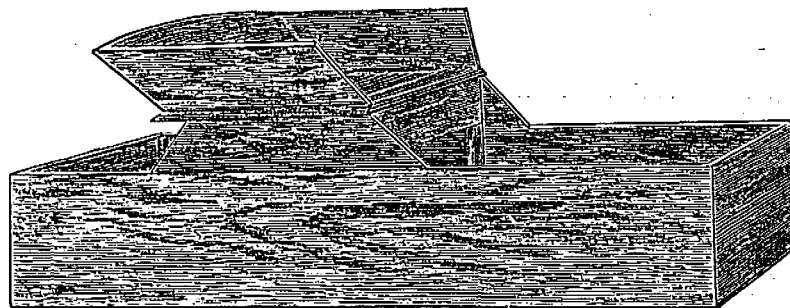
THE INGERSOLL DOOR GUARD MANUFACTURING CO.,

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Lock Box 127.

J. HEARN, General Manager. H. HEARN, Mechanical Engineer.

HESPELER CARRIAGE WORKS



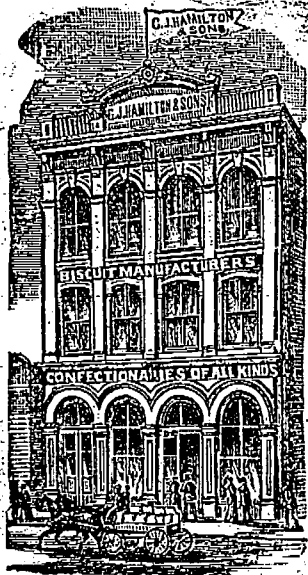
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Manufacturers of Buggies, Phaetons, Carriages, Bodies and Tops. Bodies supplied with Seat Ironed and Trimming done throughout, with or without Tops, at lowest possible rates. Send for Catalogue, etc.

HESPELER, - - - ON ARIO.

MARITIME BAKERY

G. J. HAMILTON & SONS,
PROPRIETORS.



COR. KEMPT & WATER STS.,
PICTOU, N.S.

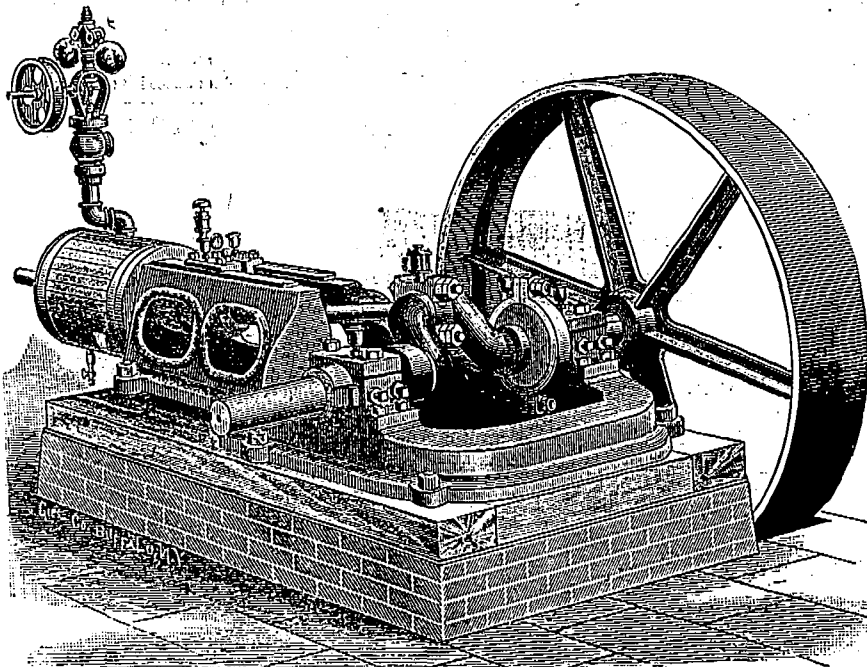
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Steel and Iron Stationary and Marine Boilers. Rivet Holes drilled in place. Stationary and Portable Engines.

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White Tea and Bag,
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ROSIN CEMENT, Roofs of which have stood 25 and 30 years' test. Genuine old-fashioned kind. Gravel Roofing, also Slate and Metal in all their different branches. Material and workmanship first-class. **GEORGE W. REED,** Slate, Metal and Gravel Roofer, 783 and 785 CRAIG STREET, MONTREAL.

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Steam Curled Hair Manufacturer

Also HEMP BED CORD, AND FISHING LINES AND CHALK LINES,

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All orders promptly attended to.

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Plumbers, Gas & Steam Fitters

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SPECIALTY:—Re-modelling and repairing defective plumbing and drainage at reasonable rates.

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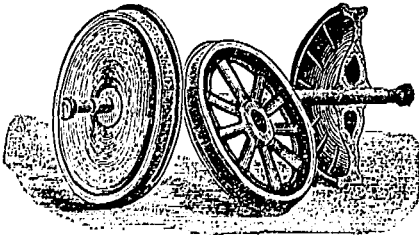
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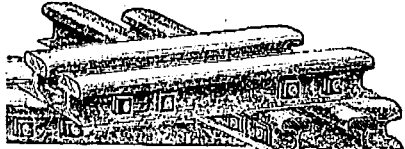
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415 Montcalm Street, Montreal P.Q.

MONTREAL CAR WHEEL WORKS, Montreal.



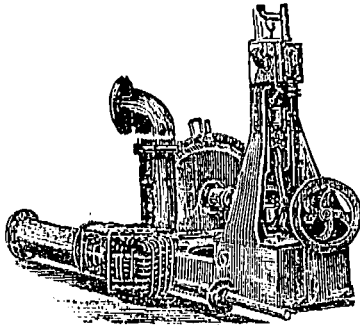
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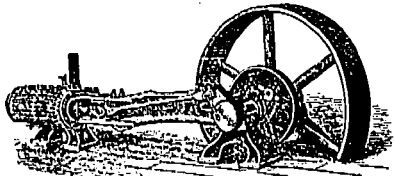
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COX & GREEN, Montreal,
Agents for STEEL RAILWAY RAILS, STEEL
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W. W. HOWELL & CO.,
MACHINISTS.



Manufacturers of Steam Engines, Pumps, Mill
Machinery, Shafting, Pulleys, etc.,
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Halifax, N.S.

OXFORD FOUNDRY
AND ENGINE WORKS.



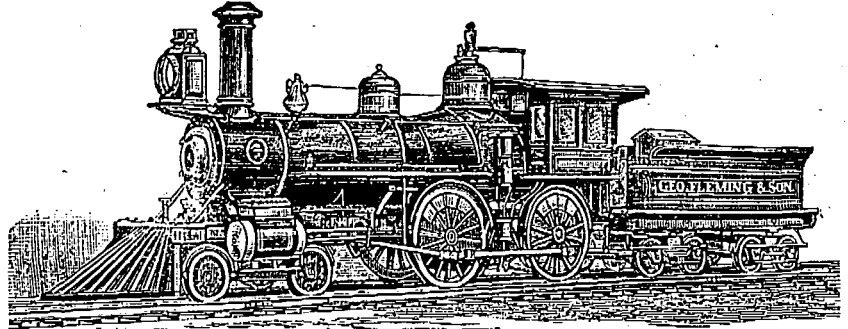
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Machinery. Boilers of all sizes. Iron and Brass
furnished by contract or to order.

Woodstock, Ont.

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IRON BRIDGE WORKS,
PETERBOROUGH, ONT.
W. H. LAW, Proprietor and Engineer.
Wrought Iron Bridges, Roofing and Turntables,
Girders and General Iron Work.

PHENIX FOUNDRY,
GEO. FLEMING & SONS, Proprietors.



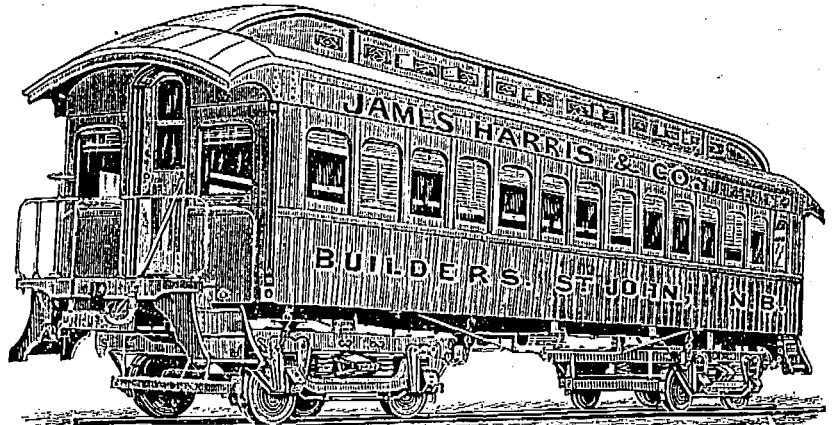
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Locomotives, Marine and Stationary Steam Engines,
STEAM BOILERS, SHIP TANKS,
AND MACHINERY OF EVERY DESCRIPTION.

POND STREET, - - - ST. JOHN N.B.

NEW BRUNSWICK
FOUNDRY RAILWAY CAR WORKS.
PORTLAND ROLLING MILL.

J. HARRIS & CO.:
ESTABLISHED 1823.



Manufacturers of Railway Cars of every description, Cluttered Car Wheels, "Washburn Peeries" Steel Tyred
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and Shafts, Railway Fish Plates, Nail Plates, Ships' Iron Knees.

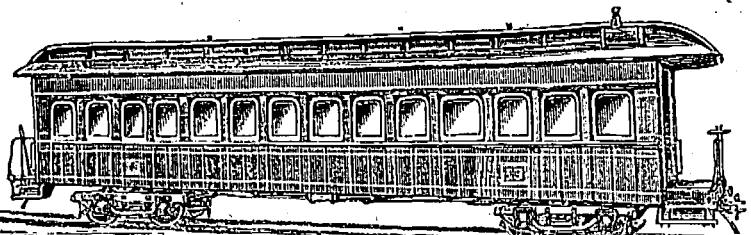
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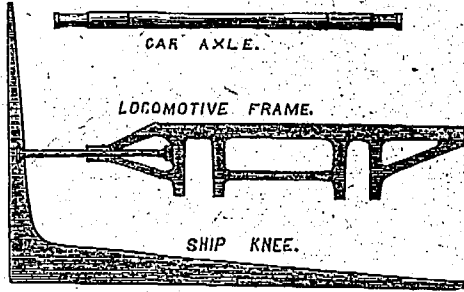
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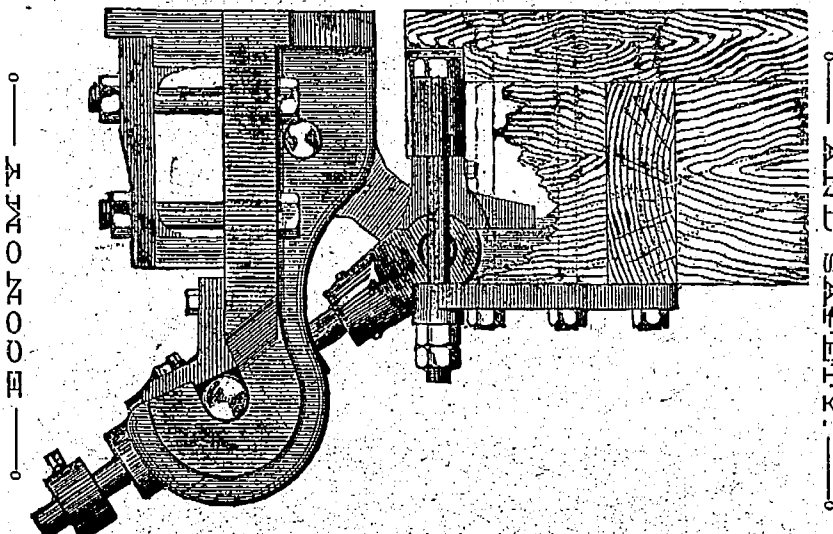
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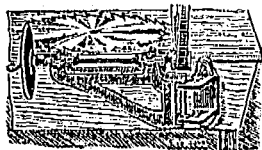
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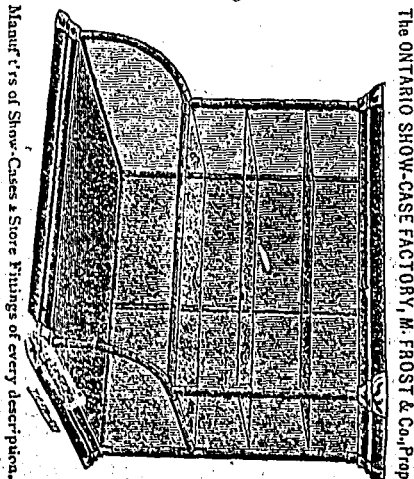
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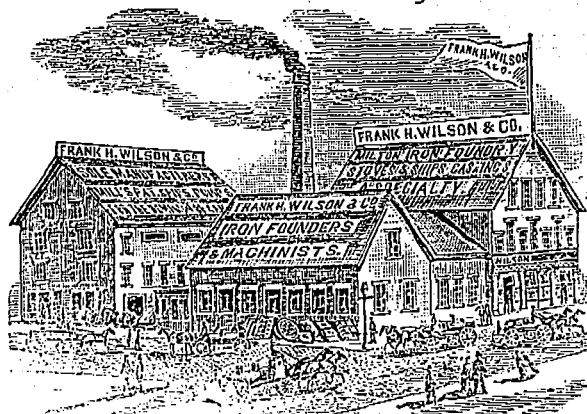
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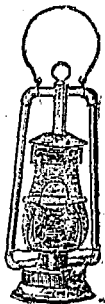
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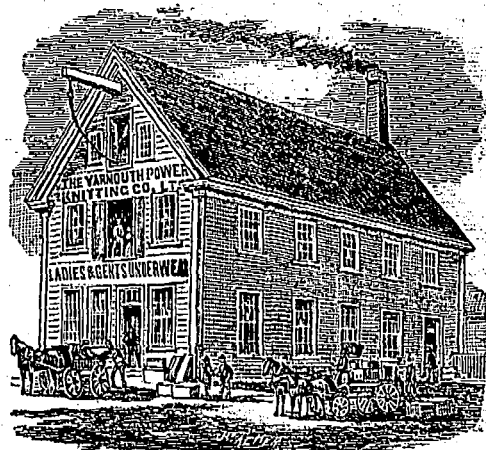


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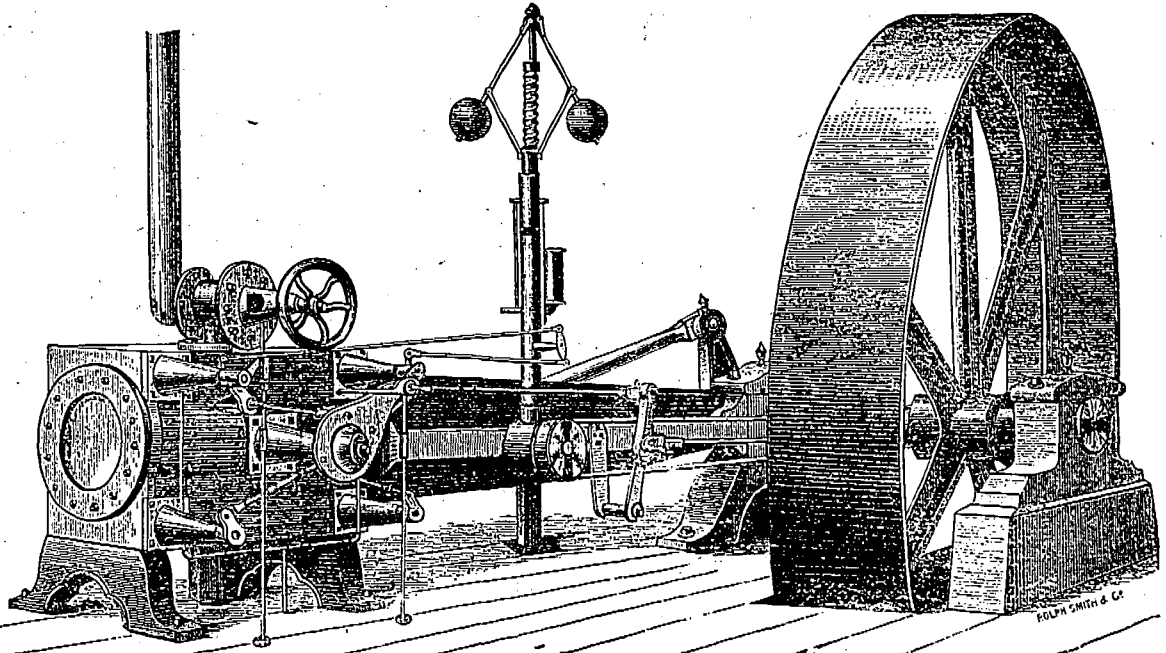
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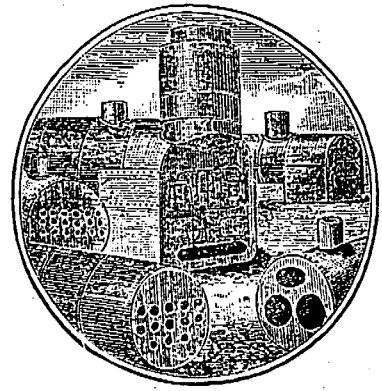
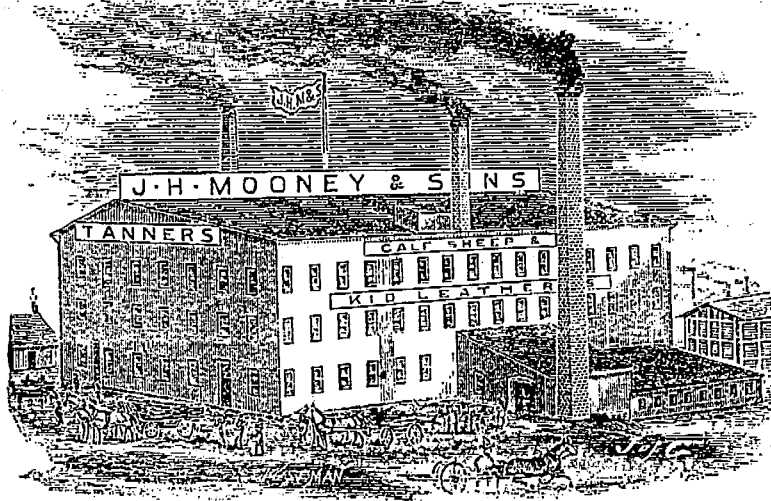
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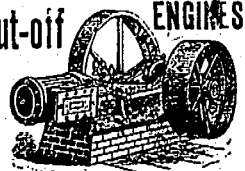
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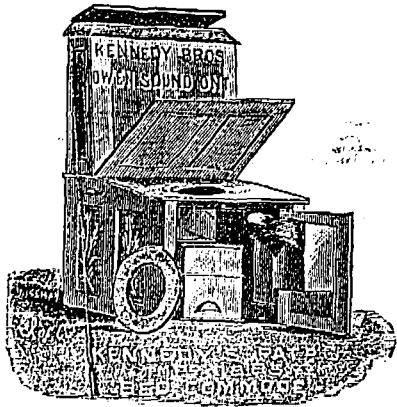
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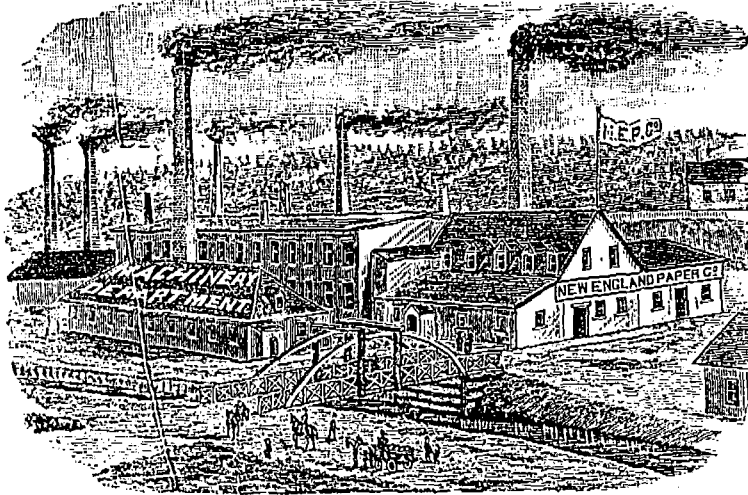
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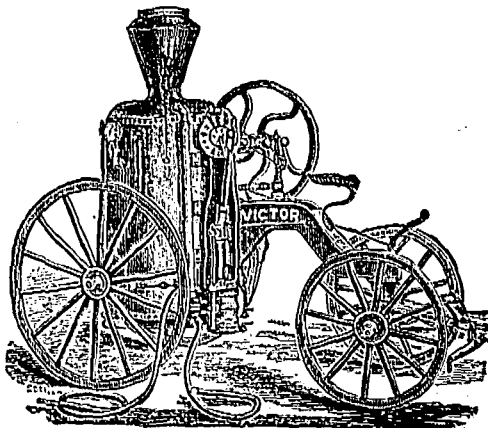


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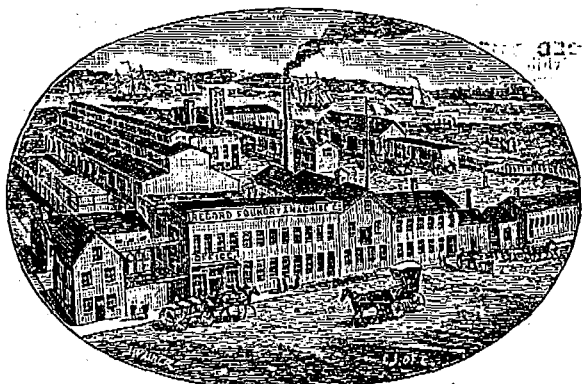
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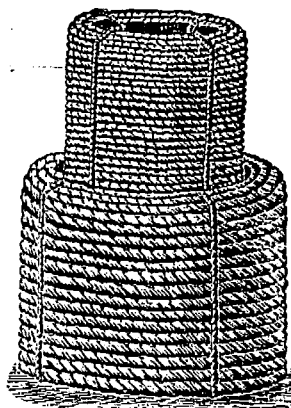


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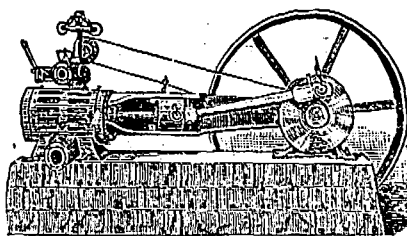
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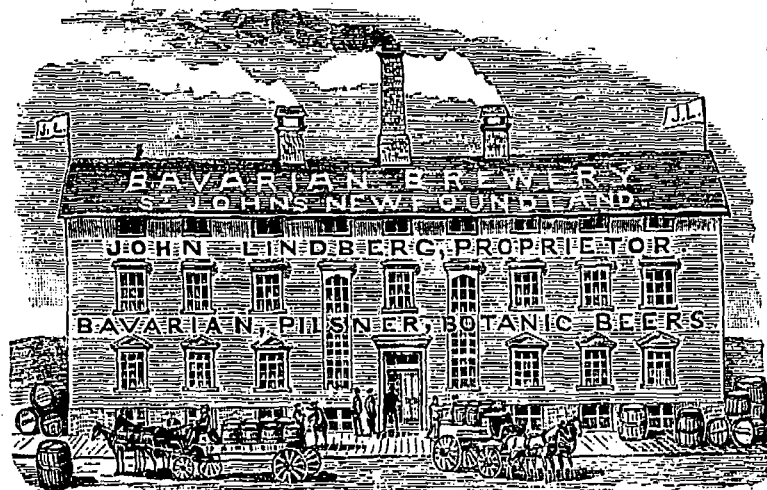
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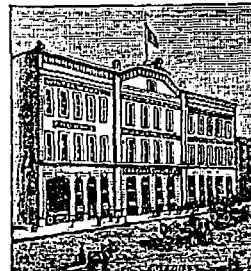


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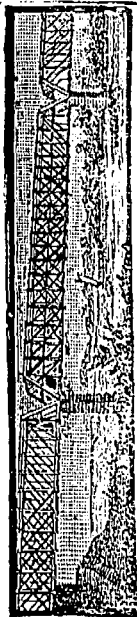
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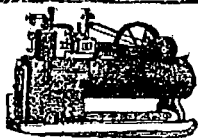


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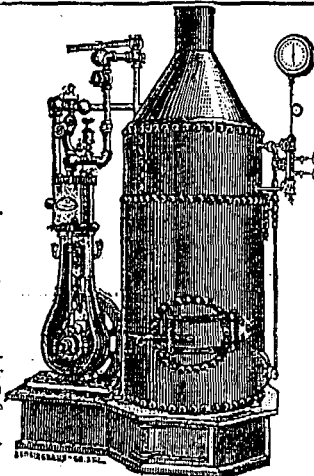
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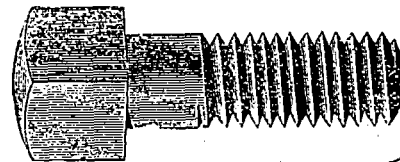
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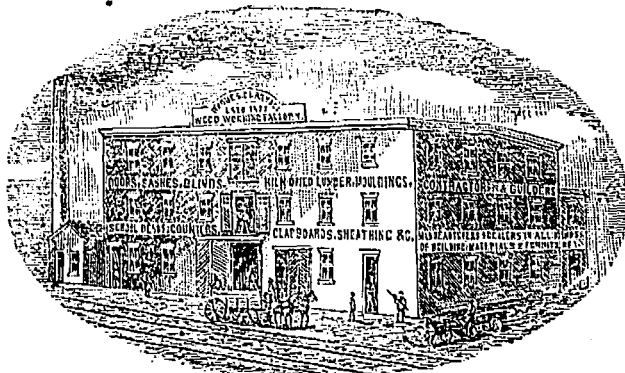
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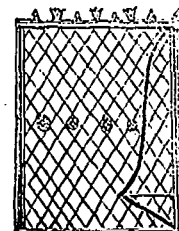
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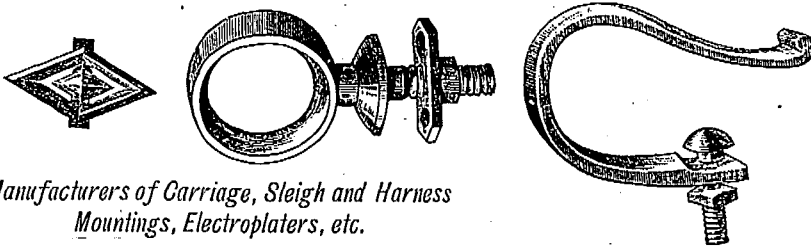
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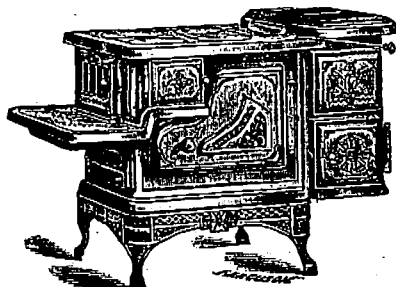
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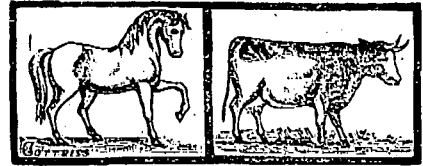
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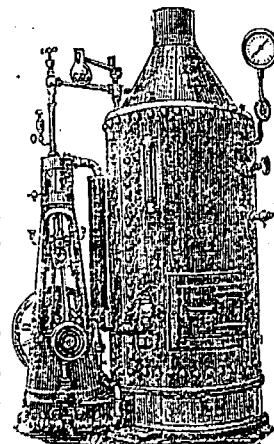
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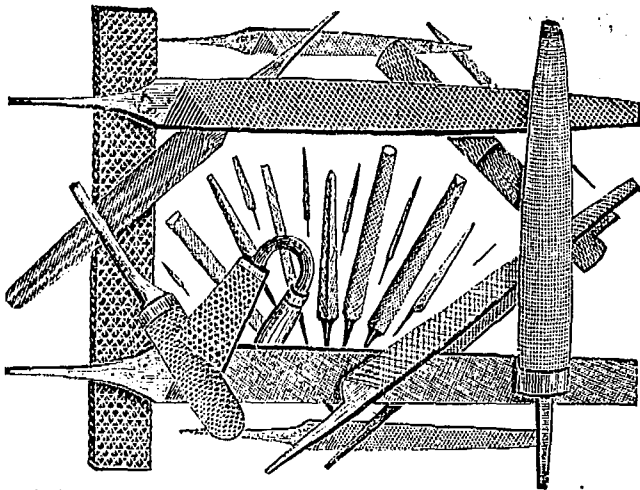
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Warrant them to be equal to the best File Imported.

Write for Terms and Discount.

FREDERICK PARKIN,

MANUFACTURER OF ALL KINDS OF

HAND-CUT FILES AND RASPS.

12" HORSE RASPS A SPECIALTY.

ASSESSMENT SYSTEM.

Life Insurance at Cost!

MUTUAL RESERVE FUND

Life Association,

Bryant Building, 55 Liberty St., - New York City.

E. B. HARPER, - President.

CENTRAL TRUST Co. OF NEW YORK,

Trustee Reserve Fund.

This Trust Company has \$16,000,000 Assets; \$2,400,000 Capital and Surplus.

Total number Certificates issued,	Over 60,000
Total amount of insurance written,	\$160,000,000
Assets,	1,000,000
Reserved Fund,	684,000
Average Daily New Business,	240,000
Losses Paid,	1,500,000
One Mortuary Assessment Produces,	255,000
Amount invested in U. S. Registered Bonds,	250,000
Amount deposited with Insurance Dept., N Y,	200,000
Amount " " Ottawa,	50,000

CANADA BRANCHES:

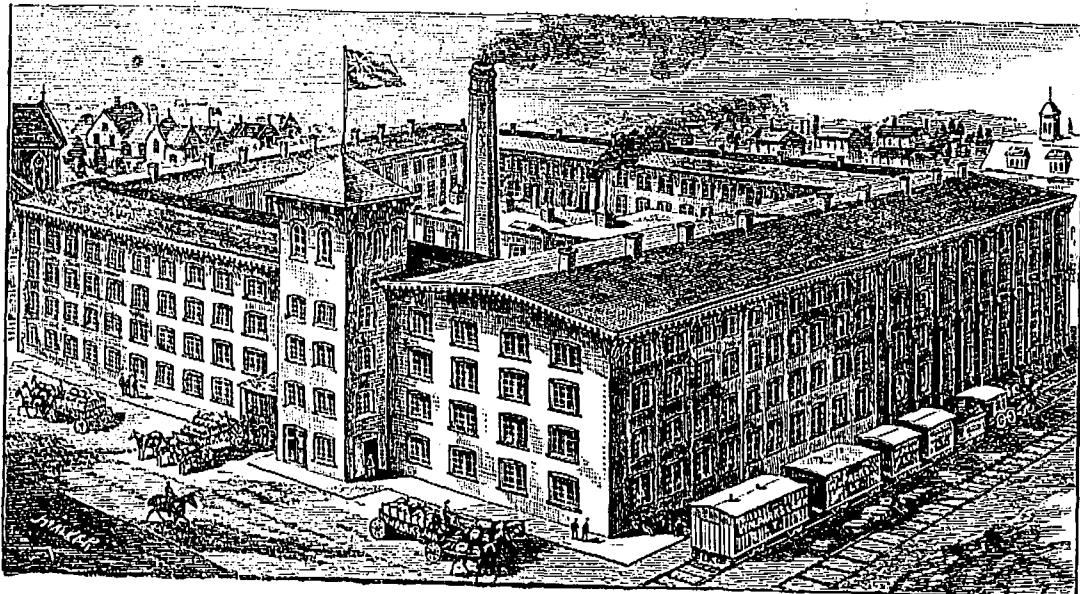
162 St. James St., - MONTREAL. | 65 King St. East, - TORONTO.

ARTHUR M. PERKINS, General Agent.

J. D. WELLS, General Manager for Canada.

WM. PARKS & SON - (Limited), - ST. JOHN, N. B.

Cotton Spinners, Bleachers, Dyers and Manufacturers.



COTTON YARNS

White and Colored and Bleached, Single and Doubled,

Carpet Warps

Beam Warps,

Hosiery Yarns,

Balled Knitting Cotton,

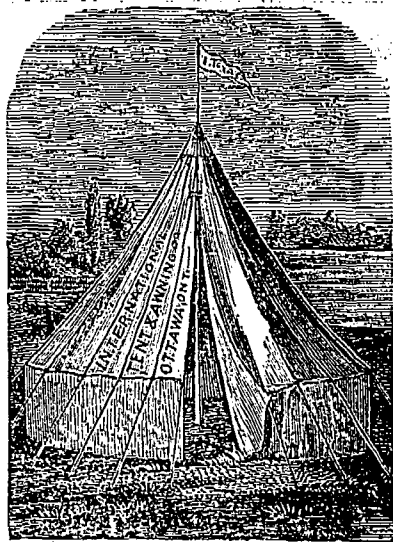
Shirtings,

Cottonades,

Grey Cottons.

THE ONLY "WATER TWIST" YARN MADE IN CANADA.

AGENTS:—DUNCAN BELL, Montreal. WM. HEWETT, Toronto. BEDARD, GIRARD & CIE., Quebec.



THE
International Tent & Awning Co.
 184 Sparks Street, OTTAWA.

Tents and Camp Furniture,
 Flags, Awnings,
 and Window Shades,
 Waterproof Covers, &c.

Our Goods are Well Made and of the Best Material.

R. R. Co.'s, Contractors, Lumbermen and other large buyers liberally dealt with.

Catalogues free on application to

A. G. FERGIE, Manager.

N. B.—No connection with any other Company.



INTERNATIONAL HOTEL

GANANOQUE, ONT.

D. BROWN, Prop.

Wm. Clendinneng & Son,

Iron Founders and Manufacturers of
STOVES, FURNACES, RANGES,
 Iron Bedsteads, Cemetery and Roof Railings,
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Wholesale and Retail.

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John Hamilton & Co.,
Metal Merchants,

Tinners' Tools, Machines and Furnishings,
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 Tinned Sheet Iron all sizes.
 Warehouse & Office, 25 & 27 WILLIAM ST., MONTREAL

Belanger's Foundry,

ST. RAYMOND, P. Q.

Manufacturer of all kinds of
MILL MACHINERY.

Castings in Iron and Brass done at low rates.

J. R. AYER,

MANUFACTURER OF

Moccasins, Larakins,

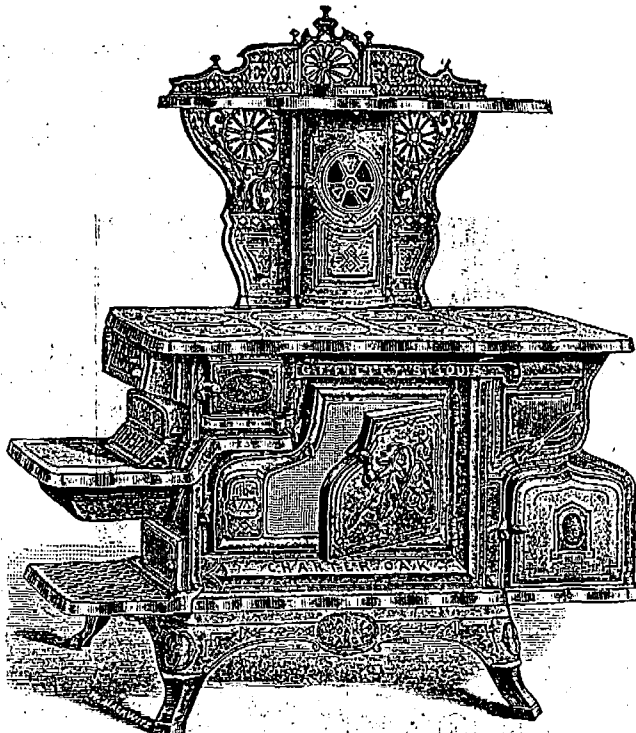
Oil-Tanned Lace Leathers, &c.,

SEND FOR PRICE LIST.

Sackville, New Brunswick.

GRAND
CHARTER OAK STOVES AND RANGES

With the Wonderful Wire-Gauze Oven Door.



5 SIZES FOR WOOD.

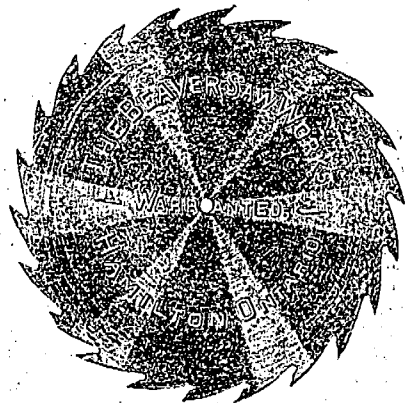
9 SIZES FOR COAL.

H. COGSWELL & CO.,
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 SOLE MANUFACTURERS.

Send direct for Circulars and Prices, or apply in MONTREAL to—

L. J. A. SURVEYOR, - - - 188 Notre Dame Street.

BEAVER SAW WORKS.



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 24 MARKET STREET, HAMILTON, ONT.



JOHN PATTERSON,
 490 Upper Water St., Halifax, N.S.
 MANUFACTURER OF

STEAM BOILERS

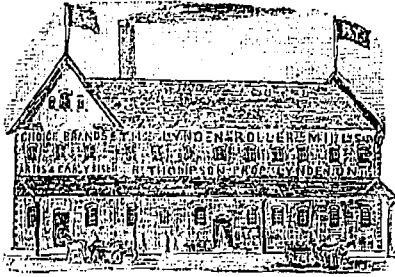
For Marine and Land purposes,
 Iron Ships repaired, Ship Tanks, Girder
 Smoke Pipes, and all kinds of Sheet
 Iron Work neatly and promptly
 executed.

The Lynden Roller Mills,

ROBERT THOMPSON, Proprietor.

CAPACITY, 50 BLS. PER DAY.

Choice Brands: ARTOIS.



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SEND FOR SAMPLES.

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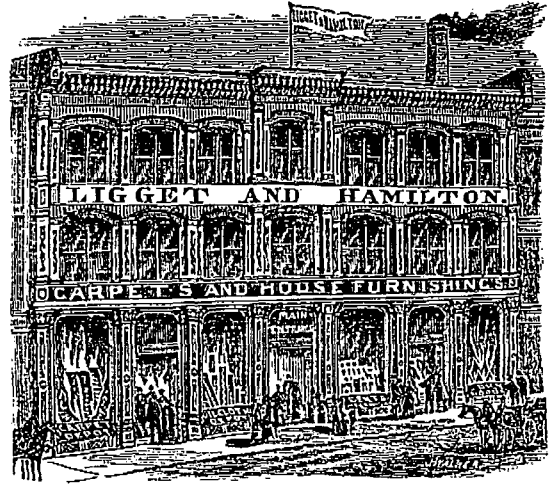
Fine Roller Flour,
FEED OF ALL KINDS.

LYNDEN. ONT.

LIGGET & HAMILTON,

Carpets and House Furnishings.

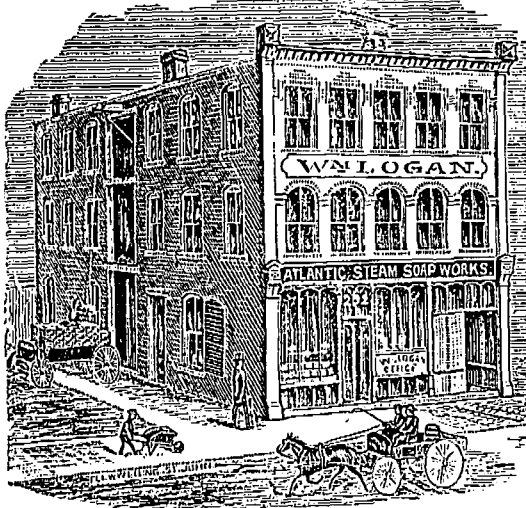
Wholesale & Retail



Plain & Fancy Goods.

Notre Dame St., Near McGill, MONTREAL

292 UNION ST.



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STEAM

Soap Works

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WM. LOGAN, Proprietor,

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Fine Laundry, Fulling
and Castile Soaps,
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&c., &c.

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290 & 292 Union Street, ST. JOHN, N.B.

LIFFITON AND CHANDLER

(Late of John H. Jones & Co.)

Importers and Wholesale Dealers in

Watches, Clocks, Jewellery,

Electro-Plated Ware, Cutlery,
and Fancy Goods.

1819 Notre Dame Street,

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Ontario Nut Works,



PARIS, Ont.



BROWN & CO., Manufacturers of Square and Hexagon Hot Pressed Nuts.

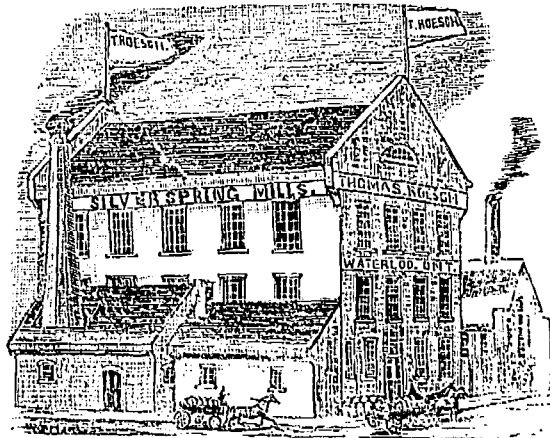
SILVER SPRING MILLS.

THOMAS ROESCH, Prop'r.

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SPECIAL BRANDS:
"Beauty," "Giant" and Strong Bakers.
A TRIAL SOLICITED. SATISFACTION GUARANTEED.



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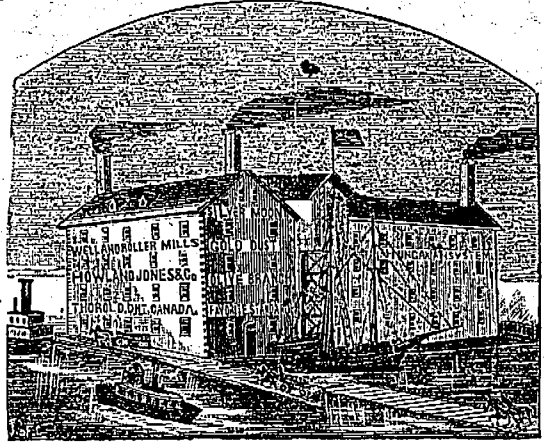


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SMITH, FISCHEL & CO.
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WELLAND ROLLER MILLS.

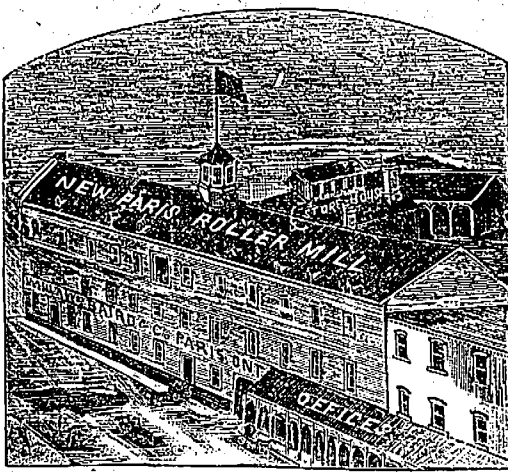
HOWLAND, JONES & CO., Prob'rs, THOROLD, Ont.



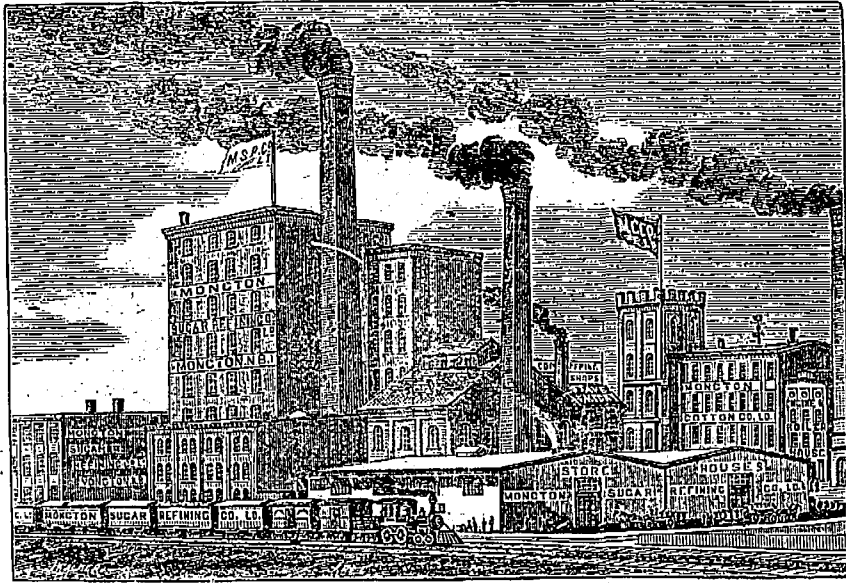
MANUFACTURERS OF HIGH GRADE PATENT FLOUR,
Roller Process.
Our Brands:—Silver Moon, Gold Dust, Olive Branch,
Favorite, Standard.
CAPACITY 500 Bbls. PER DAY.

New Paris Roller Mills.

CAPACITY, 250 Bbls. PER DAY.



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MILLERS AND COMMISSION MERCHANTS,
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THE MONCTON
Sugar Refining
COMPANY
(Limited.)

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MONCTON, N.B.

Seaforth Roller Mills,

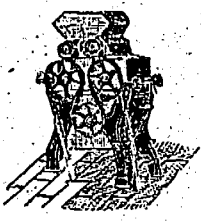
SEAFORTH, ONTARIO,
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Manufacturers of the Celebrated
Brands of Prize Patent,
And Monarch of
Strong Bakers.

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Plans, Specifications and
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Gradual Reduction
MILLS
A SPECIALTY.
Rolls, Purifiers, Centri-
fugal Reels and Wheat
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Dealers in all Kinds of Mill Furnishings.

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Commission Merchant and Importer.
Agent for The Shott's Pig Iron Co., Johnson's
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Telephone No. 1251, x.

W. D. HEPBURN & CO.,
Boot and Shoe Manufacturers,
PRESTON, ONT.

Leading Manufacturers, &c.

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General Merchants, &c.,
MONTREAL and TORONTO.

HOCHELAGA COTTONS.
Brown Cottons and Sheetings, Bleached Sheetings, Canton Flannels, Yarns, Bags, Ducks, &c.

ST. CROIX COTTON MILL.
Tickings, Denims, Apron Checks, Fine Fancy Checks, Gingham, Wide Sheetings, Fine Brown Cottons, &c.

ST. ANNE SPINNING CO. [Hochelaga].
Heavy Brown Cottons and Sheetings.

TWEEDS, KNITTED GOODS, FLANNELS, WOOLLEN YARNS, BLANKETS, &c.
The Wholesale Trade only Supplied.

CARRIAGE & WAGGON AXLES,
Manufacturers of the Celebrated Anchor Brand GUELPH AXLE WORKS and Duplex.
T. PEPPER & CO.,
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Our Duplex Axles are all to be had at all the principal Hardware Stores in the Dominion.

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CANTLIE, EWAN & Co.,
General Merchants,
AND MANUFACTURERS' AGENTS.

*Bleached Shirtings,
Grey Sheetings, Tickings,
White, Grey & Colored Blankets,
Fine and Medium Tweeds,
Knitted Goods,
Plain and Fancy Flannel,
Low Tweeds, Etoffes, &c.*

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15 Victoria Square, | 20 Wellington St. W.
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BAYLIS MANUFACTURING CO'Y.

MANUFACTURERS OF
VARNISHES,
JAPANS, WHITE LEAD,
COLORED PAINTS,
DRY COLORS, PRINTING INK,
MACHINERY OILS and AXLE GREASE,
AND DEALERS IN
Painters' and Printers' Materials Generally.
16 to 28 NAZARETH STREET,
MONTREAL.

Leading Manufacturers, &c.

We beg to inform the trade that we have now in stock a full line of colors in

Knitting Silk.

In both REELED and SPUN SILKS.
To be had of all Wholesale Houses in Canada.

BELDING, PAUL & CO.,
MONTREAL.

FERGUSLIE

THREAD

WORKS,

Paisley, Scotland.

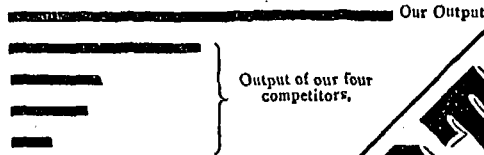
J. & P. COATS, PROPRIETORS.

THE largest Thread Works in the World. Employ over 3,000 hands since 1877, and will largely add to the number as soon as the new mill, 392 x 132 feet and 98 feet in height, now in course of erection, is finished.

The J. A. CONVERSE

Cordage and Plaster Works.

A. W. MORRIS & BRO., } MONTREAL,
PROPRIETORS. } QUE.



Standard Goods;—
Prompt Delivery,
Liberal Terms,
Low Prices

Established 1825

IMPORTRANT

The highest and most conclusive proof of the superiority of the goods we manufacture is established by the fact that our competitors when endeavoring to dispose of their productions, invariably guarantee the quality equal to ours.

A. W. MORRIS & BRO.,

ALEX. W. MORRIS. CHAS. B. MORRIS.

THE STOCK INVESTOR'S

HANDY POCKET BOOK

OF RATES.

Showing at a glance the annual rate to be expected from investments.

By a Bank Accountant.

PRICE, 50 CENTS.

MORTON, PHILLIPS & BULMER

Stationers, Blank Book Makers and Printers,
1755 NOTRE DAME ST., MONTREAL.

BRITISH AMERICAN BANK NOTE COMP'Y.

Incorporated 1866. Capital, \$200,000.

G. B. BURLAND, President and Manager. GEO. J. BOWLES, Secretary.

Steel Plate Engraving and Printing, Bank Notes, Bonds, Stock Certificates Exchange, Portraits, Book Plates, &c., &c.

OFFICES: 46 ST. JOHN STREET, MONTREAL.

THE DOON LINEN MILLS.

M. B. PERINE & CO.,



Manufacturers of
Twines, Cordage, Upholstering Stock, &c.
FLAX BINDER TWINE
a Specialty.

DOON, ONT.

Leading Wholesale Trade of Montreal.

John Clark, Jr., & Co's
M. E. Q.
Spool Cotton.

Recommended by the principal Sewing Machine Companies as the best for hand and machine sewing in the market.

TRADE MARKS.



TRADE MARKS.

For the convenience of our customers in the West we now keep a full line of Black, White, and Colors, at 3 Wellington Street E., Toronto.

Orders will receive prompt attention.

Walter Wilson & Co. Agents for the Dominion.

1 & 3 St. Helen Street, MONTREAL.
3 WELLINGTON STREET EAST, TORONTO.

Leading Wholesale Trade of Montreal.

WM. BARBOUR & SONS,
IRISH FLAX THREAD
LISBURN.

Received
Gold Medal

THE
Grand Prix

Paris Exhibition,
1878.



Received
Gold Medal

THE
Grand Prix

Paris Exhibition,
1878.

Linen Machine Thread, Wax Machine Thread,
Shoe Thread, Saddlers' Thread, Gilling
Twine, Hemp Twine, &c.

WALTER WILSON & CO.,
SOLE AGENTS FOR THE DOMINION,

1 & 3 St. Helen Street, MONTREAL.

Leading Wholesale Trade of Montreal.

TURNER, ROSE & CO.
MONTREAL,



IMPORTERS

T E A S

AND

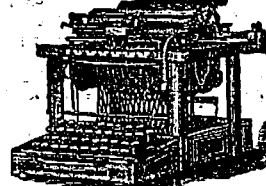
GROCERS' SPECIALTIES.

NEW SEASON'S JAPANS,

(Ex "City of Sidney")

Arriving in a Few Days.

THE STANDARD



TYPE WRITER.

of these with the late improvements, and consider them really splendid machines. We could not get through our work without them, and they never seem to get out of order.

Yours truly,

LACOSTE, GLOBENSKY, BISSAILLON & BROSSEAU.

MONTREAL,
27th May, 1885.

To
J. O'FLAHERTY.

We had in our Office a Writing Machine of another make, but could never get satisfactory results. We were induced to try the No. 2 REMINGTON,

and have now two of these with the late improvements, and consider them really splendid machines. We could not get through our work without them, and they never seem to get out of order.

CREDIT VALLEY BROWN STONE CO'Y.

K. CHISHOLM & CO., Propr's,

BRAMPTON, - - - - - ONT.

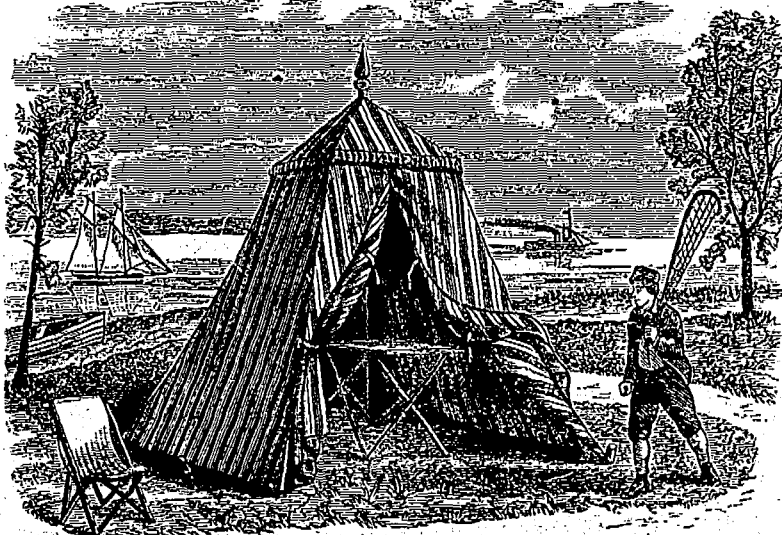
This Company are prepared to supply the

SUPERIOR STONE

of its Quarries, on special terms, for building

purposes. In dimension, Dressed Ashlar, Flagging, &c. The residence of the Hon. Donald A. Smith, of Montreal, is built of this stone.

Send for Samples and Estimates.



NATIONAL MANUFACTURING COMPANY

160 Spark St., OTTAWA—70 King St. West, TORONTO.

26 GOLD AND SILVER MEDALS AND 114 FIRST PRIZES FOR 1885.
GRAND GOLD MEDAL AT THE WORLD'S EXPOSITION, ANTWERP, 1885.

Tents, Flngs, Awnings, Camp Furniture, Tarpanlins and Oil Clothing, Decorated Window Shades and Cornice Poles. SPORTING GOODS A SPECIAL FEATURE, comprising, Base Ball, Lacrosse, Foot Ball, Cricket, Lawn Tennis, etc.

Send stamp for new illustrated and descriptive catalogue. Extra inducements to large buyers.

Commercial Summary.

LETTERS patent have been issued incorporating the Sulphate Pulp Company, with a capital of \$150,000.

THE stock of E. O. Denison, general store-keeper, of Minnedosa, Man., has been sold and realized 45 cents on the dollar.

A SCHOONER cargo of mackerel recently sold at Gloucester, Mass., for \$6.50. Last year at this season \$2.75 was paid for the same quality of fish.

THE Dartmouth Sugar Refinery shipped during May and the first week in June, 3,000,000 lbs. of refined sugar to points in Canada outside of Nova Scotia.

LETTERS patent have been issued to the Ontario Grain and Seed Company, having a capital stock of \$35,000. The promoters reside in London and Brantford.

REPORTS from the English hop growing districts concur in pronouncing the prospects for crop in Kent favorable and for that near Canterbury "never better."

THE steamer Ulunda, which sailed for London, last week, from Halifax, took 21,500

Leading Wholesale Trade of Montreal.

FISH, OILS, Etc.

Choice Labrador Herrings,
Green Codfish, Large,
and No. 1 STEAM REFINED SEAL OIL.
Newfoundland Cod Oil,
Gaspe and Halifax do.,
Newfoundland Cod Liver Oil.

Stewart Munn & Co.,
No. 22 ST. JOHN STREET,
Telephone 1235. **MONTREAL.**

EDWARD EVANS,

(Late of Montreal.)
Public Accountant,
OFFICE:
British America Assurance Co.'s Building,
28 SCOTT STREET, TORONTO.

W. & J. WYLIE & Co.,
Scotch Bonnet Manufacturers

Corsehill Works, STEWARTON.
Sole Agent for Canada, T. RILEY, MONTREAL.
(Wholesale trade only.)

WULFF & CO.,

32 St. Sulpice Street, Montreal,
Offer for Sale:

**Quinine, Chloroform,
Carbolic Acid, Acetic Acid,
Glycerine, Aniline Dyes,
and Dyestuffs,
All kinds of Glues
and Gelatines,
Mirror Glass and Haircloth,
Wire and Wire Nails,
Gold and Silver Leaf
and Bronze, &c., &c.**

cases lobsters, 54,000 bushels grain and 110 hogsheds sealskins, the whole valued at over \$150,000.

Wm. FARNELL and E. Laliberte, of this city, with Telesphore Bran, of West Farnham, have established a distillery at the latter place under the name and firm of Farrell, Bran & Laliberte.

The Hudson Bay Company purpose erecting an elevator having a capacity of 50,000 bushels in connection with their mill at the mouth of the Assiniboine. It is to be completed this fall.

A CORRESPONDENT at St. Stephens, N.B., says that business at that port shows considerable improvement. A good deal of building is going on, and a system of water-works is being laid in the town.

THE STOCK of crockery of C. A. Dougall & Bro., of this city, who recently assigned, has been seized by the customs authorities for alleged undervaluation. It is valued at between \$10,000 and \$12,000.

Leading Wholesale Trade of Montreal.

**GREENE & SONS
COMPANY,
MONTREAL.**

Wholesale

HATS

&

CAPS, &c.

Straw Goods,

&c., &c.

**MEN'S
FURNISHINGS.**
Merino & Woollen Underwear,
Scarfs, Ties, Shirts, Collars,
Waterproof Coats.

WAREHOUSE:

517, 519, 521, 523 and 525 St. Paul Street, - MONTREAL

The barge Dakota recently arrived in this port, through the canals, drawing nine feet of water and laden with 30,000 bushels of grain. This is the largest single cargo which has reached here by boat from the West.

J. BEAUDOIN, a struggling storekeeper, of St Luc, Que., has been compelled to assign. He began about 1876 with very little means and has been only making a bare living ever since. Liabilities are only a few hundred dollars.

As a shipping port Cardiff is far ahead of all others in the Bristol Channel, and, in fact, ranks as the third port in the United Kingdom. She is the first port in the world in the coal trade, having shipped 9,600,000 tons in 1885.

REPORTS from Detroit state that fully 10,000 more men are employed in the factories there than at this time last year, and that not a mechanic in the city is idle unless of his own free will. This will affect Windsor beneficially.

Mrs. W. H. McARRAUGH, groceries, of Godfrington, Ont., is endeavoring to compromise at 20 cents in the dollar, payable in three, six and nine months. Her husband died about a month ago, and left his affairs somewhat mixed up.

The flour mill shortly to be erected in Montreal by Ogilvie & Co., will have a capacity of 1,500 brls., or 3,000 bags a day. The company has already one mill in Montreal, one in Goderich, one in Seaforth, and one in Winnipeg.

JOSEPH MONARQUE, furniture dealer of this city, is about effecting a compromise with his creditors at 25 cents in the dollar, cash.

Liabilities are \$5,100 and assets only \$3,600. It is understood that most of his creditors have accepted this offer.

THE LUMBER trade of New York amounts to between \$60,000,000 and \$65,000,000, exceeding in volume the cotton trade. Two hundred and twenty-five firms are actively engaged in the business, and the combined capital invested is not less than \$30,000,000.

THE BARQUE Wallace B. Flint sailed on the 20th ult., from Japan for Vancouver, B. C., with a cargo of teas for Canadian and American houses. She was to be followed by the Flora P. Stafford, which was ready to sail and by another vessel in a few weeks later.

THE SECRETARY of the Winnipeg Board of Trade states that the Canadian Pacific authorities have conceded a reduction of fifteen per cent. off freight rates from Winnipeg to western points, the same reduction being also extended to the leading towns west of that city.

ROBERT LEEBEN, a builder of Toronto, has been compelled to assign. His liabilities are \$2,000 and his assets are valued at only half that sum.—Thomas Kerr, a marble dealer, of Alton, Ont., has assigned.—J. J. Henderson, a contractor, of Lucknow, Ont., is in difficulties.

NOTICES are given of application for letters patent incorporating the Northwest Buffalo Breeding Company, with a capital of \$75,000 and headquarters at Winnipeg; and for an act incorporating a company to build a railway from Simcoe, in the county of Norfolk, to Port Rowan.

FROM Newfoundland we hear of three small failures. Jonathan Nosworthy, lumber dealer,

Leading Wholesale Trade of Montreal.

McArthur, Corneille & Co.

Importers of and Dealers in

WHITE LEAD AND COLORS,
DRY AND GROUND IN OIL,

Varnishes, Oils, Window Glass, Star, Diamond Star, and Double Diamond Star Brands. English 16, 21 and 26 oz. Sheet. Rolled Rough and Polished Plate Glass. Colored Plain and Stained Enamelled Sheet Glass. Painters' and Artists' Materials. Chemicals, Dye Stuffs. Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 ST. PAUL STREET,

—AND—

147, 149 and 151 COMMISSIONERS ST.
Montreal.

Leading Wholesale Trade of Montreal.

KENNETH CAMPBELL & CO.

Wholesale

DRUGGISTS,

OFFER FOR SALE

Cod Liver Oil, Newfnd.
Cod Liver Oil, Norwegian,
Coriander Seeds, Cream of Tartar.

608 ORAIG STREET,

MONTREAL.

Leading Wholesale Trade of Montreal.

Kirk, Lockerby & Co.,

IMPORTERS

—AND—

Wholesale Grocers,

CORNER

ST. PETER & ST. SACRAMENT STS.

MONTREAL.

TORONTO SYRUP CO.

CAPITAL, - - - \$300,000.

DIRECTORS:

ALFRED GOODERHAM, Pres't. JOHN LEYS, Vice-Pres't.
George Gooderham. W. H. Beatty. A. T. Fulton.
W. Y. Selleck. T. G. Blackstock. R. W. Sutherland, Sec.-Treas.

MANUFACTURERS OF

Grocers' Syrups, Confectioners' Crystal Glucose, Refined Grape Sugar, Rose Malt, Improved Laundry and Corn Starch.

WHOLESALE ONLY.

OFFICE AND REFINERY,
ESPLANADE ST., EAST,

TORONTO.

THE ONTARIO MUTUAL

LIFE ASSURANCE CO.

Head Office, - - - Waterloo, Ontario.

Dominion Deposit, - - - - - \$100,000

The Only Purely Mutual Life Company in Canada.

Total number of Policies in force, Dec. 31, 1885,	- - - - -	6,381
Covering Assurance to the amount of	- - - - -	\$8,259,361.71
Net Cash Assets,	- - - - -	660,617.05
Net Reserve to Credit of Policy-holders,	- - - - -	695,601.36

The rapid growth of the Company may be seen from the fact that in 1870, the first year of its business, the total assets amounted to only \$6,216, while last year they reached the handsome total of \$753,661.87.

I. E. BOWMAN, W. HENDRY, W. H. RIDDELL,
President. Manager. Secretary.

of Alexander Bay, has assigned with liabilities of \$6,000, and assets consisting of a saw-mill and plant.—James Winson, planter, of Carbonear, and James P. Joy, trader, of the Straits, are both insolvent.

Mr. J. VINE, of St. Catharines, who is engaged shipping select stock cattle to Calgary, N. W. T., for ranching purposes, recently forwarded his third shipment of one hundred head. They were considered by competent judges to be the finest yet shipped from Ontario to the far West.

The Union Mutual Life Insurance Co. of Maine, has appointed Mr. Charles L. Bosse superintendent of agencies for the Canadian department of the company's business. For several years past Mr. Bosse has been manager for the Union Mutual in the Province of Quebec, with headquarters at Montreal.

J. W. FOSTER, photographer, of St. Thomas, Ont., has assigned, after ineffectually endeavoring to effect a settlement at 25 cents in the dollar, payable in three and six months, in the early part of the month. His liabilities are about \$3,000, and his assets are estimated at \$2,000. At the sale his stock realized 43 cents in the dollar.

The record of new railway construction on this continent from January to June shows that 1,203 miles of track have been completed. This is nearly double that of last year, and from present indications it is probable that the

mileage of this year will compare favorably with that of 1882, when about 11,000 miles of track were laid.

J. E. KINGSBURY, grocer, of Toronto, is the wife of Chas. R. Kingsbury who manages the business. She is offering to compromise at 40 cents in the dollar on liabilities estimated at between \$6,000 and \$7,000, assets showing a nominal surplus. Kingsbury came from Pennsylvania in 1882, where he was formerly an employee of an oil company.

The business out-look in Winnipeg continues good and the crops throughout the Northwest never looked better at this season. During the quarter just ended there were only seven failures in Manitoba and the territories, the total liability being \$75,000. For the corresponding period last year there were sixteen, with a liability of \$160,000.

The British emigration statistics for the month of May show a continuance of the increased efflux to the Colonies. The total departures in the month were 43,463, as against 36,958 in May last year, making the totals for the five months of the year 126,247, as against 111,352. The percentage of increase was 17 for the month and 13 for the five months.

The foreclosure of a mortgage on the property of Wm. Wilson, a miller of Norham, Ont., will render the prospects of other creditors somewhat dubious.—One of the partners of the firm of Bush & Baker, pump and waggon

ESTABLISHED 1801.

The oldest and most reliable China House in Canada.

Offices and Sample Rooms: 339 & 341 St. Paul Street. Warehouses: 8 & 10 Le Royer St. 23 & 30 St. Dizier St.

JOHN L. CASSIDY & CO.,

Importers of British, Foreign and American

China, Glass & Earthenware,

ELECTRO-PLATED WARE,

Cups, Lanterns and Table Cutlery.

Railway and Hotel Supplies.

MONTREAL.

makers, of Berlin, Ont., has left for fresh fields and pastures new, necessitating the closing of the waggon business by the senior partner.

GEORGE STEPHENS, general storekeeper of Mount Elgin, Ont., is missing from his usual haunts. His creditors are principally in London, Ont. He started a little over a year ago and last February bought out Hollman's bankrupt stock, amounting to \$3,700, at 50¢ cents in the dollar. For some time past he has been selling goods at cost to raise ready money.

W. A. J. WHITEFORD, jeweller, of this city, has assigned in trust. He was for many years in business at Three Rivers, where he failed several times, and subsequently carried on the same business in Richmond, where he was also unsuccessful, and had to leave for Montreal. He was sued recently by one of the

WHITE, JOSELIN & CO.,

Laces,

Embroideries,

Lace Curtains,

Muslins.

WHITE, JOSELIN & CO.

7 Wellington Street West,

TORONTO.

The Canada Tobacco Works

MANUFACTURER OF

FINE CANADIAN TOBACCOS

SMOKING AND CHEWING.

K.L. Rough & Ready, 9s. & 4s. } SMOKING.
 Royal Double Thick, 6s

"Prince George Navy," 3s., 4s., 6s. and 12s.

Ask any Wholesale Grocers for it. Orders solicited from the trade.

A. D. PORCHERON, Propr.

22 & 24 St. George Street, MONTREAL.

DRY GOODS

WHOLESALE

DRY GOODS**JOHN HENDERSON & CO.,****Hatters and Furriers,**

1677 NOTRE DAME STREET, MONTREAL.

We invite attention to our present FUR STOCK. Special Quotations made now for South Sea Seal Goods, Musk-Ox Robes, and fine Furs of every description.

Goods sent, subject to approval, to any part of the Dominion.

NEW FRUITS!

Choice New Crop Teas, Barbadoes Sugars,
 a full stock of Canadian Refined
 Sugars and Syrups.

SALT WATER FISH.

White Fish and Trout for sale.

BROWN, BALFOUR & CO.

Wholesale Grocers,

HAMILTON

leading city banks, and this brought on his present assignment.

Notices are also given that the subscription books for the stock of the Anglo-Canadian Bank will be opened at Toronto, on the 26th July, and that a special meeting of the shareholders of the Yarmouth Bank will be held on the 19th August for the purpose of confirming a resolution of the board of directors adopting the act of last session authorizing the reduction of capital, etc.

T. R. GARRETT, general storekeeper, of Wooler, Ont., whose business difficulties have been already commented on in these columns, is endeavoring to arrange a compromise on the basis of 60 cents in the dollar, spread over a year. His liabilities are placed at \$7,000, with assets of between \$8,000 and \$9,000. Should the arrangement be accepted, he hopes to have \$3,000 surplus to start again with.

JAMES PARMITER, boot and shoe dealer, of

ALL
 Competitors acknowledge the superior value
 of

"Rising Sun" Ball Blue,
 "Syndicate" " " "
 "Laundress' Friend" Square Blue;
 and our FIFTY different GRADES of
 Urtamarine in Dust.

BEUTHNER BROTHERS,
 MONTREAL.

Halifax, N. S., has effected a compromise with his principal creditors at 40 cents in the dollar, payable in three, six and nine months. The largest creditor endorses the composition notes, taking a bill of sale on the stock to secure himself. Liabilities will reach \$16,000 or \$17,000, and assets are estimated at between \$11,000 and \$12,000. He is said to be largely over-stocked.

In spite of the efforts of 300 men and three steamboats, the jam in the St. Croix River continues worse than ever. The exertions of this large force have only succeeded in breaking away about 15,000,000 feet out of the 200,000,000 feet of logs composing the jam, and it is now possible that it may continue till next spring. The logs in the jam are valued at \$2,000,000, and the cost of extricating them is estimated at \$9,000.

FISHER & DILLON, tinware dealers, of Indian Head, Man., have called a meeting of their creditors at which they made an offer of 40 cents in the dollar, cash. The liabilities

TEES, WILSON & CO.,

(Successors to James Jack & Co.)

IMPORTERS OF TEAS

And General Grocers,

66 ST. PETER STREET, Montreal.

are \$3,000 and the assets show a nominal surplus of \$900. Some time ago they opened a branch at Fort Qu'appelle, to which the junior partner attended, but it does not appear to have been successful as they have doubled their liabilities within the past year.

The corporation of Portage la Prairie have made a proposition to their creditors of which the salient points are that their total liabilities of \$261,755 be reduced to \$200,000 or about 24 per cent. For this sum the corporation will issue debentures, redeemable in thirty years, bearing interest at the rate of 3½ per cent for the first six years, 4 per cent for the next 9 years and 5 per cent for the remaining fifteen. The boom at the Portage has evidently fizzled out.

M. O. CAREY & Co., grocers, of Sarnia, Ont., have assigned, with liabilities of \$3,000, and assets nominally showing a surplus of \$500. Carey bought out T. Gleeson in July of last year, the stock being valued at \$3,500, and is said to have paid 100 cents in the dollar for it, part in cash, and the balance on time.

Leading Wholesale Trade of Montreal.

PILLOW, HERSEY & Co.
MONTREAL,
 MANUFACTURERS OF
RHODE ISLAND
HORSE SHOES

AND EVERY DESCRIPTION OF
Out Nails, Railway and Ship Spikes,
Iron, Steel, Zinc and Copper Shoe
Nails, and Shoe Tacks.

Extra Swedes Iron Tacks, Upholsterers' Tacks, B. B. Iron Tacks, Large Head and Leathered Carpet Tacks, Gimp, Brush, Lace, Zinc and Copper Tacks, Hungarian, Zinc Shank, Hob and Channel Nails, Patent and Common Brads, Trunk, Clout, Cigar Box, Hame, Chair and Finishing Nails, Pressed and Church Nails, Slatting, Common and Best Barrel Nails, Copper and Brass Nails, Glaziers' Points, Brass Shoe Rivets, Galvanized Nails. Also, Tinned Nails and Tacks of all kinds.

Carriage, Tire and other Bolts, Coach Screws, Hot Pressed and Forged Nuts, Fellos Plates, Lining and Saddle Nails, Tufting Buttons, &c.

Office and Warehouse: -

Oaverhill's Buildings, 91 St. Peter St.

SPONGES.

A LARGE STOCK AND GOOD ASSORTMENT
 ON HAND NOW.

Correspondence Solicited.

Emil Poliwka & Co.,
 394, 396, 398 & 400 St. Paul St.,
 and 11 Custom House Square.

There is no doubt that this was to high a price, and consequently he has been handicapped from the start. His stock has just been sold at 83 cents in the dollar.

The descent of the Custom's officials of Hamilton, Ont., upon the wholesale fruit dealers of that city on a charge of entering goods below their value, has caused considerable comment here. A large importer states that most of the American fruit comes to this city on consignment, and on account of the perishable nature of the goods it is a difficult matter to fix correct prices for it, and a broad margin must be allowed. He is positive that no attempt at systematic fraud can be proved against the trade at Montreal.

In the Bedford, Que., cheese district about a dozen of the largest and best factories are making on the Cheddar system, which was scarcely practised last year. This has produced a most marked improvement in the quality and keeping power of the cheese, and some of the most skilful experts and best judges in Montreal and the provinces, who also handle large quantities of Ontario cheese, have declared some of the makes to excel the best Ontario in neatness and style of manufacture, and to equal the finest of them in quality.

J. A. SAUVE, general storekeeper, of St.

Leading Wholesale Trade of Montreal.

DOMINICA LIME FRUIT JUICE.



|| 222222222222 ||
PURE
 || 222222222222 ||
UNDILUTED
 || 222222222222 ||
WHOLESOME
 || 5555555555 ||
REFRESHING
 || 5555555555 ||
COOLING
 || 222222222222 ||

Absolutely free from Alcohol.

Refined expressly for

LYMAN, SONS & Co
Montreal.

A liberal discount to the trade

PORTER & SAVAGE

Tanners and Manufacturers of
 Leather Belting, Fire Engine Hose, Harness, Moccasins, Lace, Busset and
OAK SOLE LEATHERS.

OFFICE AND MANUFACTORY:
 136 VISITATION ST., Montreal.

H. VINEBERG,
Clothing Manufacturer
FOR THE TRADE.

Goods Well Made and Trimmed at Low Figures.

Address: **H. VINEBERG,**
752 Craig Street, Montreal.

Placide, Que., is in difficulties. Liabilities are about \$3,600 and he claims a small surplus of assets. Mr. Sauve's name was recently before the public in connection with the Wilson-Globensky embroglio, and it will be remembered that he was united to Miss Globensky after her previous marriage to Mr. Wilson was dissolved by episcopal authority. It is believed that the consequent legal proceedings have proved too costly for his resources. He owns property valued at \$2,000, but it is said to be under a mortgage to his father.

Fiser & Wilson, hardware dealers, of St. Jerome, Que., have assigned with liabilities of \$9,000, of which \$8,500 is due to one Montreal house. Fiser was formerly a conductor on the North Shore Railway, and two years ago started the business with Wilson, who furnished the business experience, while Fiser put in the capital of a few thousand dollars. Their stock is valued at \$9,000, and they have book debts to the amount of \$2,000 or \$3,000 more. The

Leading Wholesale Trade of Montreal.

JAMES GUEST,
Commission Merchant

—AND—
General Agent,

No. 21 ST. JOHN STREET, MONTREAL,
 AGENT FOR

- Jules Duret & Co., Cognac. (Vine Growers Co.)
- Jules Belleris. (Cognac.)
- W. & J. Graham & Co., Oporto Ports.
- R. C. Ivison, Jerez de la Frontera Sherries,
- Jules Regnier, Dijon, Burgundies and Chablis.
- L. M. Canneaux et Fils, Château de Dizy, près Epernay, Champagnes.
- Renaudin Bollinger & Co., Ay, Champagnes.
- Seiger & Sons, Trinidad, Genuine Angostura Bitters.
- Wheeler & Co., Belfast Ginger Ales, etc. (Export Bottlers.)
- Guinness' Stout, Bass' and Allsopp's Ale, etc.
- Roig, Ponseti & Co., Barcelona and Tarragona Spanish Ports.
- Eschenauer & Co., Bordeaux, Clarets and Sauternes.
- H. Sichel & Sons, Mayence Rhine Wines.
- George Roe & Co., Dublin, celebrated and Irish Whiskies.
- James Watson & Co., Dundee, fine and Scotch Whiskies.
- E. J. F. Brands, Schiedam Gins.

BLACKINGS,

GLUES,

NEATS FOOT OIL,

[Pure]

SAND PAPER

Peter R. Lamb & Co.,

MANUFACTURERS

TORONTO. - - - ONT.

smaller creditors will be paid in full, and the principal creditor will carry on the business and wind it up gradually, paying the partners a living salary to attend to his interests.

ANOTHER new hotel in Montreal is in contemplation. This time St. Catherine street centre is named as the probable site; and it is claimed with much reason that a first-class family hotel with say a hundred rooms, would yield a handsome profit to the promoters. It is easier, however, to build and equip a hotel of the first-class than to procure a suitable person to manage it, as Montreal capitalists have, once at least, realized to their sorrow. It is not every smart man who knows how to run a hotel as it should be in a city like Montreal or Toronto, and much depends on the start.

CANADA LIFE ASSURANCE CO.

The Directors beg to announce that the new Assurances accepted for the year to 30th April last, amounted to

\$5,445,956.

J. W. MARLING, Manager Prov. of Quebec.

A. G. RAMSAY, Managing Director.

THE STANDARD LIFE ASSURANCE CO.

OF EDINBURGH, SCOTLAND.

ESTABLISHED 1825.

Head Office in Canada, - - - - - MONTREAL.

Subsisting Assurances	- - - - -	\$100,000,000
Invested Funds,	- - - - -	31,500,000
Annual Revenue,	- - - - -	4,300,000
Claims Paid during last Eight Years,	- - - - -	15,000,000
Investments in Canada, over	- - - - -	2,500,000
Bonuses Distributed,	- - - - -	17,000,000

Agents in all principal towns throughout the Dominion.

W. M. RAMSAY, Manager.

We always carry full lines of all the latest styles in the goods we handle, and are prepared to meet the closest competition in price. Correspondence solicited, and Mail Orders promptly attended to in a satisfactory manner.

Samples forwarded for opinion to any point reached by carriers.

THE CARPET WAREHOUSE
ESTABLISHED 1859.
JAMES BAYLIS & SON,
WHOLESALE.—1833 & 1835 NOTRE DAME STREET, MONTREAL.—RETAIL.
AFTER MAY 1st AT No. 1837.

CARPETS,
OIL CLOTHS,
CURTAINS, POLES,
SHADES, MATS, RUGS,
&c. &c.

DARLING'S STEEL NAILS

Speak for themselves.

Manufacturers:

WM. DARLING & CO., 30 St. Sulpice St., MONTREAL.

FISH, HYMAN & CO.,

Importers of and exclusive Dealers in

Fine Havana Cigars.

Sole Proprietors of the Celebrated Havana Brands:
La Rosa de F. H. y Ca., Hugonotte de F. H. y Ca.,
Facon de F. H. y Ca., La Rosa Antillana, Flor de
Domingo Garcia, Maradona de A. P. y Ca., La
Minatura, Flor de Belgravia, La Gratitude, and numer-
ous other well-known brands.

303 & 405 St. Paul St. MONTREAL. P.O. Box 686

ROBERT TAYLOR,

Boot and Shoe Manufacturer,

WHOLESALE,

HALIFAX Nova Scotia.

PHOENIX

FIRE ASSURANCE CO.

LONDON.

Established in 1782. Canadian Branch

Established in 1801.

Losses paid, since the establishment of the Company, have exceeded \$70,000,000

Balance held in hand, for payment of Fire Losses only, exceeds.. 3,000,000

LIABILITY OF SHAREHOLDERS UNLIMITED.

Deposit with the Dom. Govt., for the security of Policy Holders in Canada, upwards of..... \$149,000

No. 12 St. Sacramento Street,
(Next to Montreal Telegraph Building.)

GILLESPIE, MOFFATT & CO.,

Agents for the Dominion.

ROBERT W. TYRE, Manager.

GUARDIAN

Fire and Life Assurance Co. of England
ESTABLISHED 1821.

Paid-up Capital, One Million Pounds Stg.

Total Funds	- - - - -	\$19,000,000
Annual Income,	- - - - -	3,500,000
Invested in Canada for Sole Protection of Canadian Fire Policy-holders	- - - - -	100,000

ROBERT SIMMS & CO., AND GEORGE DENHOLM,
General Agents, Montreal.

EMPIRE BUTTON WORKS,

MANUFACTURERS OF

Vegetable Ivory Buttons,

Gazette Building,

MONTREAL.

Wholesale Trade Only.

LONSDALE, REID & CO.,

—IMPORTERS OF—

Fancy and Staple Dry Goods,

SMALL WARES, &c.,

18 ST. HELEN STREET, MONTREAL.

THE CANADIAN

Journal of Commerce.

MONTREAL, JULY 2, 1886.

CUSTOMS SEIZURES.

That news does not always travel fast is shown by the little whiff raised towards the end of last week by the publication of a portion of the facts concerning the fruit seizures in Toronto, Hamilton and London about the middle of March last. The amounts of the seizures in each of the three cities respectively, it will be remembered, were about \$2,000, \$3,000 and \$1,500. Rumors of the wildest kind have been current in the city ever since the McLachlan and the Paterson-Kissook escapades. We are convinced that there is not a tittle of truth in these reports. Many of them took their rise in the merest trifles. One prominent dry goods house which fell under suspicion in the matter of corsets, was reported to have paid over to the government \$50,000 to \$60,000—without any foundation beyond the fact that an officer of the Customs demanded an examination of the accounts of certain entries, which was readily granted. There is some fairly grounded suspicion that all was not right in other quarters, but want of tangible proof forbade any action. The chief difficulty in this respect lies in being able to prove fraud with intent, in accord-

ance with the working of the statute. The case of Paterson, Kissock & Co. is still open, the Government retaining \$2,000, pending the result of the investigation. This case, it is generally suspected, will not be revived. In the McLachlan case the officer who signed the agreement had no authority to condone further punishment. The charge that any ministers of the Crown had accepted bribes or hush-money, in any of the cases, is too absurd to call for denial.

THROUGH TO THE PACIFIC.

The great Canadian highway to the Pacific is at length in complete working order, the first regular passenger train having left Montreal on its journey of nearly three thousand miles on the 28th ult. It is scarcely necessary to say that the termination of this great enterprise, under favorable financial circumstances, and considerably within the time stipulated in the contract is something to be proud of, and the capable and energetic men who have successfully accomplished such unexpected results deserve the congratulations of the people of Canada.

Aside from its importance to Canadians, the completion of a railway from ocean to ocean, through British territory, is of paramount interest to the Empire at large and the practical benefits likely to result, in a commercial and military point of view, are being earnestly discussed in England. As yet we fancy the prospective advantages can only be indistinctly outlined, but the future will probably show that they have exceeded the expectations, even of those who have stoutly upheld the railway policy of the government. As previously stated in these columns the road was practically finished Nov. 6, 1885, on which date the Queen's message was received congratulating the Premier and the President of the Company on the closing of the last gap in the Rocky mountains, but the management decided not to open the entire system to the public until the roadbed and bridges in the new sections had been improved and strengthened. Iron bridges have replaced, wooden ones or trestlework, in a number of instances, and stations have been located at distances of about eight miles apart. In addition to this many miles of snow-sheds have been built and other arrangements made to ensure the successful working of the line. The comfort of the passengers, of all grades, has been amply provided for, and it may be remarked that the rolling stock is unrivalled on this continent, introducing many improvements on the old methods of travelling.

The first important opening was in May, 1883, when the line between Port Arthur and Winnipeg was so far completed as to allow of trains being run over it. On the

25th October last the first freight train was despatched from Montreal to Winnipeg to be followed shortly afterwards by the premier passenger train. The road was opened for traffic to the first crossing of the Columbia on May 31st last. The total length of the line from Quebec to Vancouver is 3,069 miles, made up as follows: Quebec to Montreal, 160 miles; Montreal to Callandar, 345 miles; Callandar to Port Moody, 2,564 miles. Besides this there are branches acquired, or built, of 432 miles; making the total length operated 3,501 miles. These branches are as follows: St. Lin, 15 miles; St. Jerome, 11; St. Eustache, 8; Aylmer, 7½; Brockville (from Carleton Place), 45½; Perth, 12; Pembina (from Winnipeg), 64½; Selkirk, 22; Stonewall, 18½; Pembina mountain, 102½, and Grétna, 14; also the Algoma Mills branch, 94½ miles.

Besides these the company control the Ontario and Quebec road from Ottawa to Toronto; the Credit Valley from Toronto to St. Thomas, where connection is made with the Michigan Central running to Chicago; the Toronto, Grey & Bruce, from Toronto to Owen Sound, on Georgian Bay, which has been the terminus of the steamers running to Port Arthur the past seasons, and the Atlantic & Northwestern, to be yet constructed, from Smith's Falls to Montreal, which will shorten the distance between this city and Toronto very considerably, compared with the present route via Ottawa. The bridge to cross the St. Lawrence river at Lachine, tenders for which have just been let, will also give connection with the lines on the South Shore of the St. Lawrence, and with the proposed short line, so as to bring the Maritime provinces into direct connection with the great national road, and secure an outlet for the produce of the Northwest at all seasons of the year, through Canadian ports.

The first expenditure was made in 1871 and amounted to \$30,000. Up to the close of the financial year ending June, 1874, \$1,391,322 had been paid out altogether for surveys. From that time until the 30th of June, 1880, the expenditure was \$16,488,759, of which \$4,166,687 was for surveys, and \$12,322,072 for works of construction.

The amounts expended by the company on Dec. 31st, 1884, on construction of main line and branches, extensions, terminals, improvements, equipment, interest and dividends were:—

Main line and branches.....	\$52,595,842
Equipment.....	9,168,755
Improvement of Government lines.....	1,241,780
Material on hand.....	3,687,729
Advances to secure access to the seaboard, and for other purposes within the charter and on leased lines.....	5,551,223

Total expenditure to 1st Dec.....\$72,857,329

At the beginning of 1885 there was yet in the hands of the Government \$5,226,962 of the bonus of \$25,000,000 to be earned by the Company, and \$4,529,270 of the loan of \$22,500,000. About \$15,000,000 was expended in buying up roads from Callandar to Montreal, and throughout Ontario and Quebec. The funded debt of the Canadian Pacific and its capital are respectively \$35,000,000 and \$65,000,000. Comparing the same of the American Pacific lines we find: Northern Pacific, \$50,122,000 and \$109,749,464; Union Pacific, \$213,394,564 and \$110,144,000; Southern Pacific, \$85,617,000, and \$152,459,700.

THE WOOL SALES.

The sudden reaction shown in the London wool market from the depression noticeable only two months ago has completely stultified the knowing ones who stated so confidently that the growth of merino wools was in excess of the demand for consumptive purposes. Depression then reigned supreme, and in spite of the well-known fact that severe drought had prevailed in Australia, more or less, for the past three years, and that the telegrams from that island-continent predicted that the new clip had been much damaged by it, merino wools sold at the lowest point ever reached.

The first sign of the coming rise was at the Antwerp sales of River Plate wools, where the French and German manufacturers who had permitted their stocks to run out in the hopes of a further lowering of rates in consequence of the expected increase in the clip of River Plate wool, found themselves suddenly confronted with a deficiency of between 30,000,000 and 40,000,000 pounds, and this too in the presence of a largely increased demand from American sources. Prices at once went up with a bound and the 10 per cent advance realized on the first day of the sale had risen to 30 and even 40 per cent, in some instances, before the conclusion of the sale, while both Belgian and French markets were left in a most excited condition.

On the 16th ulto commenced the first sales of the greatest wool auction of the year in London, when the effects of the Antwerp sale were immediately visible in the large number of continental buyers present. Many of these buyers had abstained from purchasing in Antwerp hoping that after the rush for fine wools had abated they would have a chance of refilling their depleted stocks in London. But so large was the attendance of English buyers and so vigorous and keen the competition that in most cases prices fully equal to those paid at Antwerp were obtained.

The competition in all merino wools was very animated, Australian were 25 per

cent, Capes 20 per cent, and cross breeds of fine qualities fully 5 per cent higher than the average rates realized at the sales of the preceding series, but the commoner cross-breeds were not so much in demand though even they showed some improvement over April rates. The total quantity of wool available at the present series is estimated at about 355,000 bales or about 1,000 bales less than at the same time last year.

The sudden advance on the other side has naturally produced its effect on the market both here and in the United States, but as this is going to be a fine-wool season, as yet only the better varieties show an advance, and the coarser wools are likely to be neglected. Capes and Australians have naturally felt its beneficial effects first, but domestics are also very firm, and brokers, though not advancing quotations as yet, are compelled to consult their principals before effecting sales at the present figures. In the States the market may fairly be said to be excited and farmers are reaping the benefit of the increased demand. The American markets appear to be swept clean of Montevideo wools and in consequence competition in the interior for domestics is very keen, and prices are higher for all unwashed wools and an advance in washed fleeces is expected. In Ohio 30 cents is the price, and even higher at some points, and in Michigan 29 cents and 30 cents have been paid. In Missouri the price has advanced to 26 cents or 2 cents higher than last week, and the excitement continues unabated.

It is, however, the opinion of many manufacturers that the advance in wools on the other side has had far too great an effect on American markets, and that the prices now being paid in the interior will be regretted by the buyers later in the season. It is pointed out that, if the London sales continue to sustain the advance, more wool will be placed for export, and that as the new clip is now arriving freely from all points in quantity quite equal to the wants of the market it would be well to purchase cautiously. All leading staples are now low and in the opinion of experts there appears to be no solid foundation for a boom in wool. In another column we give the total sales of the week in London, of each variety, with the highest and lowest prices realized.

PRICES OF STAPLES.

The present era of low prices and small profits, has all the elements of permanence, the conditions being favorable thereto, all over the world. The development of our own Northwest will contribute sensibly to this state of affairs, so far as prices of food-stuffs are concerned, as large areas of un-

broken land, formerly inaccessible, are now open to settlement, and the exportable products of the United States, India, Russia, Australia and South America, will find another competition in the common market.

Profits being limited, the question of cheap production is of primary importance, and the best energies of the farming class will have to be devoted to it, or it will be impossible to secure outside markets for our surplus. The Canadian farmer should be able to place a bushel of grain on the Liverpool market, and make as good a profit as a producer in any part of the world; and the same may be said of his live stock, and whatever else he sends forward to Europe. In many instances, he will doubtless find it more profitable to himself to produce a greater yield per acre by better methods of farming. A greater variety of crops, improved labor-saving machinery, increased attention to orchards and apiaries, a large poultry yard, good breeds of sheep for wool growing, etc., are steps in the right direction. Repeated reference has been made to the dairy interest, and the rigid safeguards that should be exercised to prevent deterioration of the quality of butter and cheese.

The depreciation in farm produce is a menace which no farmer can ignore, but instead of complaining and hoping for higher prices he must set himself resolutely to the task of growing his crops cheaper than ever, so that they will cost him a sum well under the market price, giving him a good profit on his outlay and toil. It is an old contention that a bushel of wheat cannot be raised at a profit for less than a dollar a bushel; but if this is so, there is a loss somewhere of twenty-five cents a bushel, if we take the price of wheat in Chicago to-day as the standard. The farmer's profit is the difference between cost of production and the price which he obtains for his product, and the agriculturist is confronted with so many avenues of possible loss that this margin of profit should be kept as wide as possible. Under existing conditions the strictest economy in every department will be found indispensable as the contest will end in favor of those who can produce at the cheapest rate. In comparison with such countries as India the high cost of farm labor in Canada places us at a disadvantage, but we fancy that complaints as to the expense of hired labor come chiefly from those who depend upon such help too exclusively, letting their employes reap most of the benefit to be derived from labor-saving machines, etc.

In groceries, provisions, wearing apparel, furniture, books, musical instruments, jewelry and utensils of all kinds, depreciation in values has also been the rule, and the purchasing power of a dollar is equal to

that of two or three dollars twenty years ago. Even in the last ten years the price of food has declined to such an extent that, in many instances, one dollar will purchase as much as two would in 1875. This shrinkage in values has not been unattended with disaster to commercial houses, and has also led to reductions in wages, but the wage-earning class have gained rather than lost by the change indicated. The natural tendency in seasons of business depression is to reduce prices to stimulate trade, but the great cause for the drop in many staple articles has undoubtedly been the introduction of new methods of machinery and consequent increased production, the building of railroads which have enabled dealers to forward articles of food and merchandise at reduced rates, and which have also opened up the interior of the country, affording increased acreage for agricultural products, the rapid growth of numerous and important industries, and the abundant yield of the crops on this continent. The supplies of nearly all commodities have thus increased at an unheard of rate, and the rapidity of this increase has more than kept pace with the growth of population.

The current prices of some of the necessaries of life, which are given will show the extent of the decline since the latter part of the year 1864. The prices are those that ruled in the latter part of that year, in the beginning of 1875, and at the present time. These three periods are separated from each other by about eleven years. The prices given are necessarily wholesale prices, but they show as well as retail values the extent of the decline.

Cotton in the latter part of 1864 sold for \$1.85 @ 1.88 $\frac{1}{2}$ lb; in 1875 for 16 $\frac{1}{2}$ @ 17 $\frac{1}{2}$ cents; and in 1886 for 9 $\frac{1}{2}$ @ 9 $\frac{3}{4}$ cents.

Powdered and granulated sugar in 1864 sold for 30 @ 33 cents $\frac{1}{2}$ lb; in 1875 for 10 @ 11; in 1886 for 6 $\frac{1}{2}$ @ 7 $\frac{1}{2}$. Coffee crushed sold respectively for 26 @ 30 $\frac{1}{2}$ cents, 11 cents and 7 $\frac{1}{2}$ @ 8; brown sugar 26 cents, 8 $\frac{1}{2}$ and 5 $\frac{1}{2}$.

Good extra flour in 1864 was worth at wholesale from \$12.75 to \$13.75 $\frac{1}{2}$ barrel, and double extra from \$14.50 to \$15.50. In 1875 the prices were \$10 @ \$11, and \$7.50 @ \$8 respectively. In 1886 the prices are \$5 @ \$5.25 and \$4.50 @ \$5.

In 1864 Java coffee wholesaled for 54 @ 56 cents $\frac{1}{2}$ lb, and Rio at 48 @ 50. In 1875 the prices were 32 @ 35 for Java and 20 @ 25 for Rio. In 1886 the same coffees sold for 18 @ 22 and 9 @ 12 respectively.

Corn — In 1864 best Western mixed \$1.72; white \$1.95; oats \$1 @ \$1.10; feed meal \$1.64; hay \$30 @ \$38 $\frac{1}{2}$ ton. In 1875 Western mixed 94 @ 96 cents; white 98c @ \$1; oats 78 @ 80 cents; feed meal 90 @ 92 cents; hay \$23 @ 24. In 1886, Western mixed 50 @ 53 cents; white 60 @ 65; oats 45 @ 50; hay \$21 @ \$22.

Kerosene oil in 1864 wholesaled for 95c @ \$1 $\frac{1}{2}$ gallon; in 1875 for 16 @ 25, and in 1886 for 7 $\frac{1}{2}$ @ 14.

Clear pork in 1864 sold for \$46 @ \$47 $\frac{1}{2}$ bbl; in 1875 for \$26 @ \$28, and in 1886 for

\$12.50 @ 13. Hams were worth in 1864 20 @ 22 cents; in 1875 14½ @ 15 cents, and in 1886 10 @ 10½. Butter in 1864 sold for 50 @ 55 cents; in 1875 25 @ 30, and in 1886 25 @ 28. Lard sold in those three years for 24 @ 25 cents ½ lb, 16½ @ 17 and 6½ @ 7 respectively.

Other articles sold in 1864 as follows: Potatoes, \$4.50 @ \$4.75 ½ bbl; rice, 15 @ 17 cents ½ lb; Turk's Island salt, \$1.25 @ \$1.30; nutmegs, \$2 @ \$2.10; Oolong tea, \$1.25 @ \$1.35; Hyson, \$1.40 @ \$1.65. In 1875 these articles sold as follows: Potatoes, 85 @ 90 cents ½ bushel; salt, 40 @ 50; nutmegs, \$1.30 @ \$1.40; Oolong teas, 55 @ 57; Hyson, 70 cents and \$1. In 1886 quotations are as follows: Potatoes, 70 @ 75 cents; salt, 35 @ 40; nutmegs, 50 @ 55; Oolong teas, 45 @ 50; Hyson, 45 @ 50.

AT HOME AND ABROAD.

The bountiful showers of the past week have put a different face on the crop prospects throughout the country. Rain was in many places badly needed, and nowhere was it unwelcome. We are sorry to learn that hay in this province is not likely to be a good crop, although a fair yield is looked for. From the Northwest, reports are still of a highly satisfactory character, although, remembering the disappointments of former years, they are formulated with much reserve. There is still a good deal of time to be got over during which casualties may overtake the prairie farmers, but the season is believed to be at least three weeks earlier than in any previous year, and that should enable the crops to ripen before there is any possibility of an early frost checking their growth. If the hopes now entertained are fulfilled, there will be a magnificent harvest, and a large amount of wheat for export of the finest quality.

Speaking of Manitoba wheat brings us naturally to the great event of the week: the opening of the Canadian Pacific Railway from Montreal to the Pacific. On Monday last, with little ceremony, the first through train for Vancouver steamed away from the banks of the St. Lawrence to find its resting place only on the farther side of this great continent. We have grown so accustomed to the idea, the railway has been stretching so gradually farther and farther, that there seems to be no special point gained in this "new departure," yet it is the crowning act of the whole great enterprise. What its future shall be no man can tell, but some day people will look back and wonder that a community such as this had the courage to grapple with so great an undertaking, and will acknowledge, we venture to prophesy, that the courage and confidence were justified by the results. Our great Northwest is the finest tract of land open anywhere to-day to settlers from the old world, if not the only unsettled territory now available, there is room in it for millions, and, given a good harvest or two, there will be a na-

tion founded there which in time will require half-a-dozen railways to Eastern ports. We need have no fear of the climate once settlement really begins. Cultivation and tree-planting will soon put an end to the early frosts which have so far been the chief obstacles in the way of successful farming. It has been so in Ontario and Quebec, and in the Northwestern States, and must be so in our great Northwest.

The crop reports from the United States are also generally favorable, more so, on the average, than those from Canada. Crops in many of the States are already assured, some of them harvested, and as far as the yield is concerned, a magnificent return may be looked on as almost a certainty. But what will the crop be worth when it is got, is the next question. The prospects in this direction are not reassuring, but this much remains certain: better a large crop at a low price than a small crop at a high one. It is better for the farmer, for it pays him better, and for the mechanic, for it means a more plentiful supply of food for the same money.

In financial matters we note a decrease in the surplus of the Associated Banks of New York, but nothing more than the ordinary fluctuation from day to day would account for. Money is at a low rate again on call, and the best commercial paper is done at 3@4 per cent. Following our remarks last week as to the demand for investments, and the high prices paid for good securities on this side, we note that U. S. 4 and 4½ per cents have recently made a marked advance in price. They now pay the investor something under 2½ per cent.; while the best securities other than governments pay very little over that. The enormous accumulations in the Trust Companies and Savings Banks, and, more than all, in the hands of the Life Assurance Companies, account for a great deal of this investment demand. Limited by law to certain classes of securities, these are eagerly sought after. The accumulations of money by life insurance companies have reached such a stage that the mere compounding of the interest creates an enormous fund, to be placed, in turn, on interest.

The market for sterling exchange still rules very high, and gold shipments are going on. The exports of merchandise from the United States for May were (for the first time since January) in excess of the imports, though only by \$1,123,000. In the same month, however, specie was exported to the amount of \$31,000,000 in excess of specie imported, making a large net balance of foreign trade in favor of the United States. In the face of this it is difficult to understand the position of the market for sterling exchange, and the continued export of gold. There must be, of

course, a large European demand for gold, or it would not go, and securities of some kind must be coming over to offset the shipments; but it is hard to reconcile this with the opinion, expressed on good authority, that there is a large amount of buying of good securities being done on European orders.

The situation as to labor is generally quiet and improving, except as to the strike on the Lake Shore road. This has had a disturbing interest on the stock market, but there seems to be every prospect that it will be vigorously handled and soon brought to an end.

The English money market is in a very unsatisfactory position. Day-to-day loans can be had at ½ per cent., and best bankers three months bills are done at a little under 1 per cent. per annum. The bank rate is "out of touch" with the open market, and it fails to attract gold to increase its very low reserves. The opportunities of using money on the continent are so much more profitable that its tendency is to flow there, and there appears ground for some anxiety as to the position the bank may be in by the autumn. Reports as to the condition of trade are conflicting, but there appears to be on the whole a more confident tone. Agricultural prospects are generally favorable. No marked change in the position of affairs, financial or commercial, can be looked for until the elections are over.

LABOR ARBITRATION.

The recent labor troubles in the United States have attracted the attention of those gentlemen who believe that legislative action is an infallible panacea, and one of the results of this belief is the Hardin Arbitration Bill, which became law during the closing days of the New York State Legislature's last session.

The principles of the bill are plain and clear enough, and, when divested of legal verbiage, the essential features are briefly that the bill provides for local and temporary boards of arbitrators to settle any labor disputes that may arise, with a permanent State Board, consisting of three commissioners, whose decision is to be final and conclusive. These commissioners are to receive a salary of \$3,000 per annum each, and as this sum does not depend upon the amount of work done, it is probable that the commissioners will regard the present peaceful state of the labor market with considerable equanimity.

The local and temporary boards are to consist of five members, two to be chosen by the workmen through their labor organization, if they have one, if not, by a majority vote, two are to be designated by the employers, and the fifth by agreement of these four. This local board is given

power to administer oaths and to send for persons and papers, and should its decision be unsatisfactory to either party, appeal may be had to the State Board, whose decision is intended to be binding on both sides to the question.

The inherent defect in this bill is the absolute want of authority to enforce the decisions of the State Board. In spite of the severe phraseology of the measure, it is apparent that the arbitration legislated for is voluntary at all stages, and that the acceptance of the final decision is equally voluntary, as no penalties are attached or could possibly be attached for non-compliance with its verdict.

Should the board, now constituted, obtain a reputation for ability and impartial fairness, undoubtedly considerable use will be made of it, and it will prove of incalculable value as a means of avoiding the calamitous effects of strikes and lock-outs, but is to be feared that the commissioners appointed are not altogether without the taint of political influence and that thus the confidence of both masters and men in the business knowledge and impartiality of the board will be impaired at the start.

We have drawn attention to this measure because it is the first attempt to put in tangible form the question of state interference in labor disputes, and therefore is interesting to both employers of labor and to wage workers. Canada has, as yet, been free from labor troubles on a large scale, but as her manufactures increase and the wage-earning population grows with the demand for increased labor facilities, the inevitable trade disputes will infallibly arise and therefore any measure which may be found to be of service in preventing or arranging such difficulties will be eagerly adopted.

That the present experimental bill will prove a success is much to be doubted, and the general belief is that it will prove an expensive failure, owing to the defects already pointed out, but, that some legislation of this description is necessary seems to be generally conceded, and if any future bill of this class proves successful with our neighbors, it will not be long before a similar measure will become law in Canada. Prevention is better than cure, and should the necessity for its operation ever arise, the presence of a Dominion Board of Arbitration to whom a labor dispute could be at once referred, without mutual recrimination and exasperation and with confidence in the justice and impartiality of its decision, would prove a blessing not only to those immediately concerned but also to the country at large.

LACES.

This is pre-eminently a lace season, lace appears on everything, and it is hardly possible to name any article of a lady's

toilet which has not some of this pretty fabric adorning it. Its wide range of cost puts it within the range of everybody, even the poorest, while in its costlier makes it forms a portion of the trousseau of the most luxurious votary of fashion. The constantly increasing demand for lace has caused a corresponding improvement in lace-making machinery, and although in valenciennes and other laces of that description, the flat monotonous ground of machine lace compares poorly with that made by the skillful fingers of the hand worker, in Spanish guipure and chantilly patterns the reproduction by machinery is almost perfect, and in cases where a hand-worked pearl edge has been sewn upon it, the machine lace has deceived the most experienced connoisseurs.

New lace flouncings are very popular and seem to take best in the widest widths, such as forty and forty-three inches; they are shown in all silk, wool, silk and wool, and cotton, the favorite for durability being perhaps the marquise, outlined with a thin cord which serves to give extra solidity to the fabric. Wool and silk laces have been particularly called for, as nothing shows up the design so well as a silk ground. New patterns are shown in perpendicular stripes running from the edge of the flounce upward and two-thirds of the way across the width, and can be made up, either cut into strips or used in the piece. Every shade is shown, white, cream, coffee, beige and the browns being most called for, but red, gold, pink, sky-blue and chevette have also sold well to the trade.

Black French laces are in good demand again at prices running from \$1.75 up to \$5.00 per dozen yards, and jetted lace from 1½ to 5½ inches wide has sold at prices ranging from 25 to 37 cents per yard, and has found ready customers among milliners and dressmakers. Some of the newest lace for millinery purposes is edged with fine wire, often so fine that it cannot be detected by the eye. This prevents the limp, clinging appearance of lace which has been worn for some time, and enables wearers of lace bonnets to maintain their pristine freshness.

Much of the new wool lace flouncing is remarkably bright and glossy, almost resembling silk, and the range of colors is very great. Black, cream, brown in four shades, navy blue in two, gendarme, green, olive, garnet, tan, ecru, black and red, brown and ecrin, blue and ecru, and cashmere, (a mixture of Persian colors), are offered to the public, and appear to have established themselves in the popular favor. Embroidered lisse is also a fashionable novelty, especially those lines having white grounds embroidered in beige in minute patterns; in the best qualities the ground-work is almost invisible, and the embroidery stands out with remarkable distinct-

ness. Many new patterns run in stripes, bayadere or horizontal stripes being particularly in vogue, and are intended to be used either separately or in the piece, according to the fancy of the dressmaker.

The demand for lace dresses seems to be on the increase, and in order to form a novelty from the regular piece laces with edgings to match which have hitherto been made use of in these tasteful and elegant costumes, lace robe suits are now imported in boxes in pale yellow, ecru, nun's gray, coffee, golden brown and black. One pretty model costume was made of valenciennes flouncing thirty-eight inches wide, and so dexterously manipulated as to form the skirt and drapery without any cutting of the rich fabric. The bodice was of net and lace combined, the centre, both front and back, laid in flat plaits diminishing to a point at the belt line.

The old-fashioned fur boa is now copied in lace for summer use, the lace, (which must be inexpensive owing to its having to be discarded when soiled), being arranged in a rouleau about two and a half yards in length and tied with ribbons a few inches below the chin. They make a quaint adjunct to a summer toilet, and are a great finish to a light out-door costume.

For summer wraps, Spanish and Russian short jackets of flounce lace are made up over silk, the edges of the jacket being formed by the scollops of the lace, and showing a plaited or shirred vest of the surah. Cream colored sets of Irish point, including a deep Charles IX collar and gilet cuffs are also fashionable, and can be worn over any costume, while for mantles, lace, especially in conjunction with beads, still retains its hold on popular favor. New styles have a kind of tight-fitting jacket of plaited lace fastened at the waist with a belt of beads, to which pendants of jet representing bunches of fruit are attached.

In tea and lawn tennis aprons heavy white lace insertion alternating with stripes of colored cambric is very popular, the cambric stripe being of the same width as the lace. Some styles having stripes in seersucker with Russian lace insertion have been much admired, the crinkled, crapy appearance of the seersucker giving an exceedingly pretty effect.

Lace is the prevailing feature of new parasols. One line showed two lace handkerchiefs laid over figured but transparent grenadine so as to form eight points. The fall was of two rows of lace, one above another, the handle being the slender natural hoof of a goat or deer. Another was made of four rows of chantilly lace, and others showed Spanish, marquise, and hand-run, in white, black, and beige, with ebony or olive wood handles. Most parasols show bows of ribbon in one or two colors tied just over where the hand grasps the handle, and having both bows and ends quite

short. Coaching club parasols are of numerous designs, but all show a tendency towards quieter tints than have hitherto been the rule.

Transparency now is the ruling feature of the toilet, and according to one of the leading fashion writers of this continent, transparent dresses, bonnets and parasols will be the rage for the present season. Under these circumstances the continued popularity of lace and its kindred fabrics is assured, and the leading merchants are already preparing to meet the increased demand.

LIFE MORTALITY.

The action of the American insurance companies in publishing tables of their experience of average mortality is of great value to those who desire to compare the results thus arrived at with those of the American Experience table. One of the most valuable of these tables has just been published by the Provident Life and Trust Company of Philadelphia, its mortality experience covering a period of twenty years, with 124,567 years of life, and a total amount of \$380,334,659 exposed to risk, and thus embracing a longer period of experience and showing a larger number of exposures to risk than that of the American Experience table constructed in 1858. It shows that the ratio of actual deaths to that of probable deaths was on the average .647. The following table given by the New York Commercial Bulletin gives a comparison of the actual and probable number of lives terminated by death in each year:—

Year.	Probable number of deaths by Am. Ex. Table.	Actual number of deaths.
1866	2.94	4
1867	8.33	4
1868	15.02	7
1869	21.32	13
1870	27.23	18
1871	34.12	24
1872	40.95	33
1873	48.17	28
1874	54.82	37
1875	59.71	28
1876	65.02	37
1877	68.09	41
1878	69.97	54
1879	73.31	46
1880	79.63	58
1881	88.54	61
1882	99.01	69
1883	111.73	71
1884	124.35	76
1885	137.42	87

From this table it will be seen that while the probable number of deaths by the American Experience tables for the past twenty years would be 1230, the actual number dying was only 796, a ratio of actual to probable of .647. This proves that although the law that in the increasing age of a company the gains made in earlier years will be swallowed up by the losses later on is generally accepted, it is by means infallible, when, as in the present case, the introduction of young and desirable risks to take the place of retiring members, is

thoroughly and efficiently carried out. That the company in question has been exceptionally fortunate is proved by comparison of its table with those of other companies, and the excellent showing points out that a large amount of very desirable new insurance must have been written as compared with that already in force, and proves that a remarkable degree of skill and care must have been exercised in the selection of new risks.

THE London wool sales commenced on the 16th ulto., when a strong continental attendance with brisk competition soon compelled a steady advance in prices. A late cablegram states that the market still continues active and strong, the principal buyers being continental and displaying much stronger competition than the home trade. Cape and Natal wools are firmer, with snow white 2½d. and greasy 1d. to 1¼d. above April quotations. Cablegrams state that New Zealand greasy, good quality and style, sound and free of fault, shrinking about 52 per cent., command 11d. and Port Philip greasy, of best qualities and well grown (good combing length and practically free of burr and other faults), shrinking about 52 per cent., 13½d. to 14d.; Cape and Natal wools, shrinking about 55 per cent., command 6d to 7d, according to quality. Subjoined we give a table of the total number of bales of each variety sold up to the 25th ulto., with lowest and highest prices realized.

Description.	Bales.	Secured.	Lucks and Pieces.	Greasy.	Lucks and Pieces.	Snow white.
Victoria.....	27,300	8 d to 20 d	7 d to 24 d	20 d to 24 d	2 d to 9½d	8 d to 35½d
N. S. Wales.....	26,000	9 d to 21 d	7 d to 16½d	15½d to 15½d	3½d to 9½d	9½d to 19 d
S. Australia.....	10,750	7½d to 19½d	6½d to 16 d	4 d to 11 d	2½d to 7½d	.....
Queensland.....	1,700	7½d to 23½d	9 d to 16 d	4 d to 10½d	4½d to 10½d	2½ to 25 d
Swan River.....	3,600	11½d to 15½d	8½d to 16½d	4½d to 11½d	3½d to 4½d	9 d to 15 d
Tasmania.....	3,100	.....	.....	9 d to 17 d	3½d to 9½d	.....
New Zealand.....	31,300	9½d to 19 d	7 d to 18 d	5 d to 12½d	3 d to 12 d	10 d to 16½d
Cape & Natal.....	11,500	8 d to 13 d	.....	4½d to 11½d	.....	7½d to 18½d

THE PEACH CROP.—The annual peach scare which is generally due at this period of the year is strictly on time, and the usual mysterious worm which begins its ravages on the infant fruit with such undeviating punctuality

is already going the rounds of the press. The worm of the present year is decidedly an improvement upon that of the last year, and bears testimony to the more artistic taste of the inventor. It is as fine as a strand of spun silk, and very very black, and according to the enterprising grower who first reported it, it is engaged in boring directly through the heart of the growing peach, and utterly destroying its life. A worm of this character ought to be good for at least 10 per cent. advance on last year's prices. Unfortunately for the artistic beauty of the story, reliable growers who have no interest in misrepresenting the situation join in pronouncing the "black worm" an entire myth. In fact, according to recent reports from the principal peach-growing districts of Delaware, the crop of 1886 will, in all human probability, be a very large one. The trees in the peninsula are loaded with infant fruit, and though certainly much of it does not seem healthy, the trees can stand a very large percentage of falling fruit, and still yield a magnificent harvest. Should the crop be as great as this indicates, it will find the trade in perfect condition to handle it; extensive arrangements are being made to give ample transportation facilities to move the crop, and Canada will enjoy her full share of the product of her more southern neighbors.

THE INTRODUCTION of the auction system of selling teas in Chicago marks a new era in the American tea trade. Formerly such auctions have been confined to New York and San Francisco, which have been for years the chief entrepots for all the tea imported into the United States. At the first sale recently held in Chicago the situation was explained as follows:—"The opening of the Northern and Canadian Pacific railroads has placed Chicago for the first time in a position to secure lower rates of freight, than are obtainable by the seaboard markets. One sailing vessel is now loading at Yokohama for San Francisco and the Central and Southern Pacific roads, one for Portland and the Northern Pacific and one for Port Moody and the Canadian Pacific road, Chicago being the competing point to which all these tend. Besides these all the railroads will have their regular line of steamers, and the time when Chicago will distribute tea, not only to the West as heretofore, but also to the East, is now close at hand. Without question, Chicago will be at least the Japan tea centre of distribution in this country. Six firms are interested in the ownership of teas offered in this sale, and the company in its organization represent about the same number of experienced tea packers and exporters from Japan and China and well known tea importers in this country."

RUSSIAN PETROLEUM.—In spite of all the drawbacks arising from faulty packing, vexatious customs restrictions, and other causes, it is now apparent that Russian petroleum is

steadily driving its American competitor from Eastern Europe and Asia. Egypt has now joined the ranks of Russia's customers, and Batoum petroleum, favored by cheap freights, has become so popular that last year over 75 per cent. of the petroleum consumed in Egypt was of Russian origin, while only two years ago the only oil known in Egypt came from the United States. This abnormal result is principally caused by the reckless competition of the Greeks, in whose hands the petroleum trade is entirely, with the exception, of course, of the Naptha company's agency. So foolishly have prices been cut down that the business has ceased to be lucrative, rates in many instances being below those at Batoum and New York. With regard to the petroleum discovered in Egypt, well informed people in the trade have but a poor opinion of that recently discovered at Diebel-Zeif. The Government announced that 100 tons per week could be supplied; but this is not credited in Alexandria, the trade there being of the opinion that the Government issued that statement mainly to justify the great expenditure incurred at the wells. So long, moreover, as the venture remains in the hands of Government officials the Russian and American trade need not fear its competition. It may also be questioned whether, with a weekly output of only 100 tons, it would pay to build a refinery and a packing-case making establishment.

THE VALUE of the Canadian fisheries on the Pacific coast has not yet been determined satisfactorily but the San Francisco *Call* and other American papers on the Pacific are just discussing the matter. The Seattle, Ore., *Press* thinks that the shore fishing of our provinces on the Atlantic coast is a small matter compared with the opportunities open in the northwest waters on the Pacific side, and says:—"The mackerel fishing, which is the present matter of dispute, is of less importance than the banks cod-fishing, yet the whole extent of the Newfoundland banks is only about 70,000 square miles, while in the Pacific and Okhotsk we have 300,000 square miles, in Behring sea almost as much more; and around the Choumagin islands 80,000; altogether nearly ten times the area of the Atlantic banks. The total money value per annum of the fisheries on the banks and off the east coast of the British North American provinces is in the neighborhood of \$25,000,000, which embraces the catch of the vessels of all nations resorting there. When the fisheries of the North Pacific are developed to any thing like the extent of those of the North Atlantic they will form one of the great industries of this coast."

RECENT figures seem to prove that the United States are by no means so heavily wooded as our English cousins suppose, and that the proportionate acreage of its forests cannot compare with that of many European coun-

tries. The total area of the United States is 1,856,077,400 acres, and only 440,990,000 acres, or about 23 per cent., are wooded, while a considerable proportion of the timber is in mountainous districts, and beyond easy reach. There are 237,650,000 acres of farms, and no less than 1,115,430,400 acres of unimproved and waste lands, old fields, &c., not under cultivation, but devoid of timber. As regards the consumption of timber, it requires no less than 15,000,000 acres, or an area equal to Vermont, New Hampshire, Connecticut and Rhode Island, to supply the railroads. The American supply of fuel will, in a single year, clear the forests of 30,000,000 acres of trees. The loss of timber by forest fires averages annually 10,000,000 acres. The cut of timber is 28,000,000 ft. a year, which lays bare annually a forest area greater than the State of New Hampshire. Altogether, the forests of the United States are decreasing at the rate of 50,750,000 acres annually, which would clear a wooded surface equal in extent to all the New England States, together with New Jersey and Maryland.

Our city fathers—some of them at least—have doubtless good reasons for not always preferring the lowest tender for corporation work. Were it otherwise the recent tenders for sewers would probably have not been accepted at the rate of \$19 per square yard when another tender, with the usual security, was given at \$14.75. The difference to the city between the high contracting party who got the job and the low contracting party who did not get it, represented a saving of nearly \$8,000 on section D. The probable saving on the three other sections would bring the total to about \$30,000. Is it too much to ask for a public explanation of this, to all appearance, want of economy in the management of the city taxes? It is to be hoped that some one of the honorable men who form, we must believe, a large majority of the civic government, will rise and explain away this seeming irregularity. It appears from the appropriation of \$160,000 that the work is to cost some \$50,000 more than at first contemplated, including of course much beyond the sewers proper.

THE TRADE has become more exacting in the demand for print patterns, and although the Magog company has for some time past employed its own engravers and designers, the results to the shareholders have not been over satisfactory. The customers of the wholesale houses still clamor for newer and more varied patterns, and the Magog people consequently find themselves overstocked with large quantities of goods which the reduction of about ten per cent all round does not appear to have bettered. The reduction referred to does not, however, represent a loss in itself, for the company has been enabled to economize at least to that extent by some of the improved methods of the day. The profits on white and grey cottons are still

at a minimum; the mills running on specialties are doing well and, under the improved general trade conditions, must continue to do so for some time,—as long as they are let alone, or until some other concern enters into competition and divides the trade.

THE Dingley shipping act recently signed by the President of the United States gives to fishing vessels the same privileges as to obtaining supplies and for construction and repair as are given to vessels in foreign trade, and it authorizes the President to withdraw commercial privileges in American ports from the vessels of any foreign country to the extent that such privileges are denied American vessels in such foreign countries. The measure will have no effect against Canadian vessels unless the President gives it effect by proclamation, and he is not likely to "proclaim" Canada unless the fact is made clear to him that our vessels are enjoying some privilege in United States ports which we do not reciprocate. There are several other important provisions in the bill: one of these is that it tenders to all nations reciprocity in tonnage and lighthouse dues, and this is a provision of which this country can easily avail itself. The bill also abolishes most of the fees at present levied by collectors of customs, shipping commissioners and inspectors of steamboats.

THE SHIPPING IN PORT.—The increasing stir on the wharves, coupled with the extraordinarily large number of Trans-Atlantic steamships now in port, is a very fair criterion of the increase in the volume of imports. The Allan Line alone has six of their magnificent steamers in port, aggregating more than 25,000 tons burden; while the Dominion has three large boats; and eleven other steamers are crowding the docks with their cargoes. In addition to this a number of large sailing vessels are also at their berths, and already the cry for additional wharf accommodation to facilitate the loading and unloading of these modern leviathans is beginning to be heard. All the leading ports of the United Kingdom are represented in their destinations, and from present indications a prosperous season for the shipping interest is predicted, while the increasing volume of imports and exports denotes a corresponding increase in the general trade of the country.

THE GROWING CROPS.—Latest advices from the Northwestern wheat belt are of a diversified character. In Minnesota, Illinois, Indiana and Iowa, nearly all grains are promising well, but in the Red river valley considerable damage is reported from cold weather and drought. On the Pacific coast, an abundant harvest is predicted and some authorities assert that California will raise the greatest grain crop ever known there. Turning to the Southwest, there are complaints from Texas and Louisiana as to excessive rains, attended with more or less injury to

vegetation, which had been suffering previously from severe drouths. June has been an unusually wet month, far above the average; the rainfall being limited to no particular locality, but covering nearly all portions of the Southern States, from Texas to Virginia. The effect has been some interference with the planting of late crops, and the washing out of cotton and corn, thus lowering the crop standing of many of these States.

An important incident connected with the Colonial exhibition is the proposed congress of the Chambers of Commerce of the British empire, which will begin on the 6th of July. Thirty-two colonial commercial bodies will be represented, also the principal ones in Great Britain and Ireland. The principal subjects of discussion will be: Emigration, considered more particularly with a view to the diversion of British emigration to the colonies rather than to foreign states. Postal and telegraphic reform, looking to the possibility of an Anglo-colonial penny postage system. Extension of the telegraph system, and reduction of rates. Imperial federation. The codification and assimilation of the commercial law of the empire. War risks, the silver question, and bills of lading.

By the death of the Hon. J. L. Beaudry, Montreal loses one of her most widely-known citizens. Mr. Beaudry attempted election as a member of the Canadian Assembly in 1854 and 1858, but was defeated in both instances by the present chief justice, Sir A. A. Dorion. He has been a legislative councillor both before and since confederation, but he acquired his chief prominence as mayor of Montreal. He sought this office with great persistency and in all held the position of chief magistrate of the principal city in the Dominion for ten years. The course pursued by him during the Orange troubles of 1877 and 1878 was condemned by many but showed him, at all events, to possess the courage of his convictions. He was a careful guardian of the civic finances.

The imposition of a tax on foreign grain by the French Chamber of Deputies has drawn attention to the volume of trade done with the United States. The shipments from New York alone during the ten months ending April 30th has amounted to 6,686,925 bushels corn and 1,248,111 bushels wheat, of an aggregate value of \$4,450,199, or say about \$6,000,000 for the twelvemonth. What is the next product to be placed under the French protectionist ban, American pork products having already been crowded out?

It is stated on the best authority that the Atlantic and Northwest Railway, a line controlled by the Canadian Pacific, has completed arrangements for the purchase of the Standstead, Shefford and Chambly, Waterloo and Magog, Mississiquoi and Black River Valley roads and the Internal Railway of Maine. A

special general meeting of the shareholders of the Atlantic and Northwest company has been called to authorize the purchase of the above named roads!

A subscriber writes: "A little pamphlet has come to me through the post office, evidently from the worthy Canadian managers of the Mutual Life Insurance Co., of New York. On the first page, the Mutual boasts a surplus of a little over five millions on liabilities over one hundred and three and three-quarter millions. Now, Mr. Editor, is not that five millions surplus a little small for such immense liabilities, especially in life insurance matters, considering investments, &c.?"

Advices from Halifax state that the long-continued law suit by the Windsor & Annapolis railway against the Dominion Government for illegally depriving them of the Windsor Branch which was handed over to the Western Counties railway, by the Canadian authorities, is at last at an end. The Privy Council, before whom the matter had been carried, have rendered a verdict in favor of the railway company for \$136,300 damages, with costs and interest.

Advices from Ottawa state that the rain which has fallen so copiously in that section during the present month has placed the growing crops beyond the chance of failure. Reports from all parts of the adjacent townships tend to confirm the prospect of an abundant harvest. Such meadows as have escaped damage by frost show indications of a heavy crop of grass, and it may be fairly prognosticated that hay will be much cheaper this year than it was in the year 1885.

Advices as to the sugar crop state that M. Licht estimates sowings for 350,000 tons more beets than last year. Excessive rains in Austria are reported as damaging the crop. The new crop in Java is unfavorably spoken of, and the yield is expected to be below the average, say about 320,000 tons. Most of the mills will start later than last year, and the first shipments are not likely to leave before August.

OUR INDEX.—The accompanying index to the articles in the JOURNAL OF COMMERCE for the half year ended the 30th ultimo contains one-fourth more subjects than that for the previous six months, and fully as many as any similar paper contains in a yearly volume. Owing to the increased size of the paper the cost of binding the semi-annual volumes will be 75 cents in cloth and \$1 in half roan.

The report of the United States Geological Survey shows that the mining industries of the United States are assuming giant proportions. Not less than \$800,000,000 is invested in mining enterprises as productive capital, over 500,000 people are furnished employment, and the mineral product of the United States for the year 1884 had a value of \$413,104,610.

INDIAN SILVER.—To correspondents of the Manchester Guardian, anxious to know how a fall in the rate of Indian exchange can enable Lancashire cotton spinners to lay down Indian cotton at their mills lower than their Indian competitors, a merchant in the trade makes the following explanation: "The Bombay spinner and the Lancashire spinner both buy a rupee's worth of cotton at the same time in the Bombay market. The English spinner pays for his with a rupee bill upon India, which he can purchase to-day in London at 1s 5d or under, which leaves him a margin of 30 per cent., less freight and insurance, in his favor against the Bombay man, and when the rate of exchange comes down to 1s his margin will be 50 per cent. less freight and insurance. It may be asked, cannot the Bombay spinner purchase a rupee bill on India at 1s 5d? Certainly he can, but he will have to send his two-shilling rupee from India to London with which to buy a 1s 5d one, which operation will not avail him much. As regards the Manchester exporter, who is complaining that the rupee value of his consignment does not advance proportionately with the fall in exchange, he must purchase Indian produce in return—say wheat, which he can sell for gold in this country at a price at which the American shipper of wheat to this country cannot compete at all. And it is far better to encourage the Indian wheat trade to the fullest extent, as it will materially increase the demand for Lancashire productions in return. You cannot say as much for America. The amount of acreage under wheat in India is upwards of 26,000,000, whilst that in America, according to the figures given by Mr. J. R. Dodge, United States Government statistician, was 22,145,543 in 1885. That is my case, and I say further that the fall in the value of silver will prove an unmixed blessing to the cotton industry of Lancashire."

This canned goods trade is far from active, and most kinds of fruits and vegetables will range lower with the exception of tomatoes—there being every possibility of a light crop of this commodity and a large decrease in packing. In a greater part of the tomato growing section the early plants were destroyed by the bugs, necessitating transplanting, in consequence of which the packing season will open two or three weeks later, and should an early frost occur the season will be of short duration. The supply of canned peas, especially marrows, promises to be large, as the crop in the pea growing region has been large and packing generally extensive. In many sections of the corn growing country, for canning purposes, the crop is very backward and will be a partial failure predicting a light supply and better prices. The stock on hand is not large, and those who possess it are not urging it upon the market. Cherries, pears, peaches and apples are likely to be more plentiful. There is a large crop of the former, and of the three latter named there are favorable prospects of an extensive yield, and low prices will be the result which will necessitate the canning of them in order to consume the crop. As to canned fish we note a good enquiry for mackerel, which have been scarce. Lobsters have been in light demand, but the packing season on the Maine coast is now practically over, and the pack is about 30 per cent. short of last year's. There has been an enormous business done in sardines at the prevalent low prices, and some packers have withdrawn their goods from the market.

NOTWITHSTANDING all reports to the contrary, the fact remains that lumber stocks are rapidly accumulating at all the Michigan lake-port towns. The last fall and early spring purchases have largely gone forward, says the *Northwestern Lumberman*, and now the mill-men are economising their piling room. The yard-men are holding off from making any considerable purchases, and jobbers seem to be waiting for a change in prices or some improvement in business prospects before launching out into any large speculations. Opinions are much divided, some dealers prophesying a big drop in prices, while others think that manufacturers will cut to the full capacity of their docks and then hold their stuff firmly at present rates. Anyway, as things stand, no active movement in lumber can be expected at present.

The American hardware journals find cause for gratification in the fact that American cutlery is now finding its way all over the world, and that knives, shears, scythes and planes of American manufacture are to be found in the warehouses of most large English cities. In 1872 the importation of cutlery into the United States amounted to \$10,500,000, which was cut down in 1886 to about \$900,000 a year, besides which \$700,000 worth of domestic goods were exported. In the manufacture of axes the United States have made the most marvelous advances, surpassing all other countries, except Canada, which bears an equally good reputation for making these useful implements.

The new sleeping cars of the Canadian Pacific, built for the through service to Vancouver, present some novel features which will undoubtedly be appreciated by the travelling public. Instead of the seats in use during the day being of the old design, the four centre berths are comfortable lounges, thus making a small hall or parlor, which can be used as a promenade. At one end of each car is a bathroom, where baths can be had at a charge of fifty cents at any time during the journey. This is a feature that will undoubtedly recommend itself to every travelling man. On the ordinary seats the head-rests are carried much higher, and so arranged as to afford the greatest possible comfort.

According to English statistics the area of land planted in wheat and now growing or being harvested is as follows:—

	Aeres.
Europe.....	94,000,000
North America.....	40,500,000
South America.....	6,000,000
India.....	26,000,000
Australasia.....	3,500,000
Africa and Western Asia.....	13,000,000
making a grand total of 183,000,000 acres.	

This co-operative bus service, started by the striking employes of the Toronto street railway, has already come to an ignominious end. The association has been dissolved and the money paid in for stock by their sympathisers will be returned to the shareholders, less the amount paid for advertising, expenses, etc. The district assembly of the Knights of Labor will now be called upon to continue the struggle against the Hon. Frank Smith.

THE effort of viticulturalists in the United States to secure a tax on adulterated wines has brought on a contest in congress similar in almost all respects to the battle over oleo-margarine. The arguments in favor of the bill are just the same as those for the oleo-margarine bill; that it is in the interest of the public health and honest trade, and to protect the great wine producing industries from the injurious competition of spurious and adulterated wines.

The depreciation in iron steamship property received a striking illustration at a sale by public auction held in the north of England the other day, when 252 sixty-fourth shares in local steamers were put up for competition. Although the company present numbered about 300, nearly all of whom were interested in the steam shipping trade, the bidding is reported to have been very slow, and confined to some half-dozen purchasers. For shares, the original value of which was £59,250, the highest aggregate bid was £3,190.

The enterprising Scotch port of Dundee is rapidly extending its commercial relations with New York, and increasing its shipping facilities. Last month 44 vessels of 33,913 tons arrived from foreign ports, as compared with 37 vessels of 30,303 tons corresponding month last year—an increase of 7 vessels and 9,610 tons. At this rate, Dundee bids fair to become a formidable rival of the not less prosperous port of Glasgow.

It is reported that an attempt is being made to consolidate the two syndicates which have submitted propositions for the construction of the Northwest Central Railway. The McDonald syndicate is asking for a grant of 600 acres per mile to pay off the debts contracted by the Souris and Rocky Mountain Company, in addition to 6,500 acres granted as a subsidy to the Northwest Central.

The attempt to stock Lake Ontario with shad, made seven years ago, has resulted in a curious freak of nature. Millions of the fish are hatched, and they increase rapidly, but they are all dwarfed. None of them grow over seven inches in length and they are unfit to eat, but form excellent food for the pickerel and the bass.

The formation of a German zinc combination is expected to give a decided impetus to the zinc industry, which has for a long time been suffering from the effects of over-production, though not to anything like the extent to which iron and steel have suffered. A reduction of production will be rigidly enforced and cannot fail to influence prices favorably.

Our BRANTON correspondent states that a trial shipment of buffalo berries has been made to Messrs. Grosse & Blackwell, the well-known pickle-makers, of England. Should they turn out successfully, another new industry will be added to the list of the resources of the Northwest.

PASSENGER rates on the Canadian Pacific to Vancouver are announced as follows:—From Quebec \$95, from Montreal \$92.50, from Toronto \$88. Colonist fares from Quebec \$69.50.

The Grand Trunk shops at London are now being torn down. It is rumored that Stratford will be their future location.

Financial.

THURSDAY EVE., July 1, 1886.

The street rate in London was cabled as 1 per cent., the bank rate being unchanged. Call loans in this market were secured at 3½ @ 4 per cent. Sterling sold at 9½ @ 9½ for 60-day bills between banks, 9½ counter; demand 9½ @ 10 and 10½ @ 11; cables 10½. New York funds, 1-16 discount @ par and 1-16 @ ½. Posted in New York 4.88½ and 4.90; actual 4.87½ @ ½ and 4.88½; cables, 4.89½. The local stock market has been quiet. Many moneyed men are out of town, or preparing to leave, and the usual summer dullness has set in. The main features have been the advance in Bank of Montreal, and the decline in Commerce. The following were the total sales, and highest and lowest prices of leading stocks for the week:—

Banks.	No. Shares.	Highest price.	Lowest price.
Commerce	835	119	116½
Hochelaga	30	80	80
Merchants	201	123	122½
Montreal	572	209	208
Union	20	57½	57½
<i>Miscellaneous.</i>			
Bell Telephone.....	55	110	110
Can. Pacific Ry.....	985	67	66½
Gas	430	193	192
Loan & Mortgage... ..	2	105	105
North West Lands... ..	225	74	74
City Passenger.....	285	161½	160
Richelieu.....	125	76	75½
Telegraph	350	124	123½
Western Union.....	200	65	64½

MONTREAL WHOLESALE MARKETS.

THURSDAY EVE., JULY 1, 1886.

So far, the summer trade has been well up to expectations, and while there are no very distinct causes for congratulation there are also no particular reasons for complaint. A low range of prices in most staples and moderate profits are still the order of the day and trade does not vary much from the old channel. The fact that the heavy stocks of grain left over from former years have gone largely into consumption offers some encouragement to holders of wheat and, it is thought, higher prices may rule. In the States, there is an industrial revival owing to the termination of labor troubles in most sections of the country.

CARSLEY & CO.

93 St. Peter Street,
MONTREAL

WHOLESALE

BRITISH AND FOREIGN

DRY GOODS
IMPORTERS.

AUTUMN, - - 1886.

We beg to inform our friends and the trade generally that our representatives will leave for their respective routes between the 1st and 10th of July, with a complete range of samples suitable for the coming season:—

Smallwares,

Gloves,

Dress Goods,

Staples and

Fancy Goods, &c.

CARSLEY & CO.,

93 St. Peter Street,
MONTREAL

—AND—

18 Bartholomew Close,

LONDON, England.

COAL AND WOOD.—Quiet and unchanged. For round lots our quotations are shaded 10c @20c per ton. We quote Cape Breton \$3 @ \$3.10, Nova Scotia \$3.50 and Scotch steam to arrive \$4. Stove \$5.50; chestnut, \$5.25; egg and furnace, \$5. Scotch grate \$5.50; Newcastle smiths, \$6. Cordwood—Yard prices per long cord (cartage 50c extra) are as follows:—Maple, \$6; birch, \$5.50; beech, \$5; tamarac, \$4.50; hemlock, \$4. Coke, \$2.50 per chaldron of 36 bush.; crushed coke (stove or egg size) \$3.30 delivered.

DRY GOODS.—What with one holiday at the end of last week, and two in the present week, hardly any business can be said to have been done in the dry goods trade, and the situation is practically unchanged since our last issue. A fair number of letter orders are being received to replenish stocks in storekeepers hands, but remittances cause a good deal of grumbling, and can hardly be considered satisfactory. Retailers have done fairly well and a considerable number of strangers are in town, while the suburban traders also report a good week. In the States the market is more active, stronger and more hopeful than for some time past. There seems to be a general acceptance of the belief that goods have reached the lowest obtainable prices, and jobbers have felt sufficiently encouraged to purchase in consequence. The retail trade has been considerably affected by the unfavorable weather that has prevailed during a part of the week, but the jobbing trade is excellent and compares favorably with last year. Collections are very good.

DRUGS AND CHEMICALS.—Very little business has been done, and few important changes have taken place in values. Oil of cloves has further materially advanced. Foreign citric acid has been sought after, and is firmer. Cutch is also firmer. Borax is reported easier. Cable advices indicate a firmer primary market for citric, and holders in New York have advanced prices of English to 68 @ 69 cents. American manufacturers still quote former rates. Carbolic continues active and strong. A letter from Marseilles says: It is reported that two small lots of prime white cream tartar have been sold on Canadian account, but although the stock is limited the feeling remains depressed, and the tendency is to lower prices. Some fresh supplies of hempseed have reached us, and good clean Russian might be obtained again at 9s 2d f. o. b. The stock of glycerine remains limited, and prices are tending up. A few lots of brown 28, in iron drums, sold lately at 25s 4d per cwt. f.o.b. Essential oils, lemon, bergamot and orange are much dearer. Finest lemon is worth \$4 @ 4.25 per lb. Prospects of new crop oil pepperment are favorable and prices are easier. Opium is without life at the decline; prospects of a good crop prevent speculators from operating, but there will probably be an attempt to raise prices later on. Glycerine is in good demand here and higher prices are expected, continental manufacturers having already increased their demands.

DAIRY PRODUCE AND PROVISIONS.—The lower ports have taken considerable Western butter which has shown good quality. Sales of 150 pkgs. at 13½c and a carload at 12½c. It is reported that good Townships has been placed at 14c. Shippers state they could do something in creamery at 17c, but producers demand at least 18c. The trade generally is dull, and the outlook does not favor any improvement in prices. Cheese is firm, but there is no life to the market. A few small

lots of finest have been sold at 7½c, which is the top price. Liverpool advanced 6d to 39s 6d. Low grades are quoted here at 5½ @ 6½. The sailing of the large Liverpool liners on Tuesday, says a contemporary, is a serious inconvenience to the cheese exporters, especially to those who ship New York State goods. Such goods bought on the previous Saturday cannot catch the Liverpool steamers and hence loss may result, for with the market in its present condition a week or even a day or two might make a great difference. Former arrangements for the sailings of the Liverpool steamers were generally deemed satisfactory, but the change made this season has caused a great deal of inconvenience. The market for local provisions has been quiet. Eggs firm at 12c. Canadian in New York 13½ @ 14,

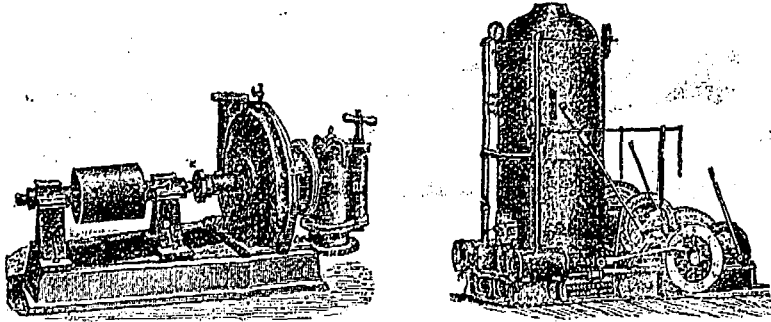
FURS.—The offerings at the London June sales were below those of March, both as to quantity and quality. The only noticeable changes were in beaver and bear, the former being firmer while the latter declined.

FISH AND OILS.—The market for herrings seems likely to improve, and a brisk trade is expected when the July fish come in. A fair business has been done in fresh salmon in a jobbing way. New canned mackerel have been placed at \$2.70 to arrive. Lobsters are scarce and are quoted at \$5.50. Canned salmon are nominally unchanged. Steam refined seal oil is firm at 45c, and Newfoundland cod at 50c. The trade generally is dull at the moment.

FREIGHTS.—Grain rates, though not to be called high, are certainly an improvement on last year, when 1s 9d was accepted for June shipment. There are a number of liners in port, but an attempt to secure 2s. 9d to a direct port was unsuccessful, and 3s is wanted. Cattle space is let at 60s @ 65s. Deal freights to direct ports are quoted at 47s 6d; lumber to South America, \$10.50 @ \$11.50. Flour in sacks to Liverpool, 15s per ton; cheese 25s and butter 30s @ 35s per ton. Phosphates, 7s 6d @ 8s 9d as to port and quantity.

FLOUR AND GRAIN.—The advantage has been again on the side of the buyers. Some fair sized lots of flour were picked up but the demand was very irregular. Old ground goods were let go at easier rates. Manitoba strong bakers has again sold in car lots at \$4.50. Superior was placed at \$3.90 and choice patents at \$4.65. Extra declined, some lots selling at \$3.65. Other recent sales were:—125 brls. patents, \$4.25; 100 at \$4.65 and 75 superior at \$3.90. A lot of 2,000 sacks sold for export. Grain has been quiet and easier, Canada white winter wheat was offered at 80c without buyers and peas sold at 67c @ 68c. Ocean freights are firm. The total exports of breadstuffs from the opening of navigation to date now reach 4,941,438 bushels grain, 84,341 sacks flour, and 21,554 oatmeal. The grain exports consisted of 1,686,792 bushels wheat, 1,544,099 corn, 511,652 peas, and 1,198,895 oats. In the West, the grain market has been irregular with fractional changes only. There is a growing belief, reserves of previous crops being largely consumed, that prices of wheat will improve as the new cereal year progresses. Late cablegrams from England report a good demand for wheat off coast with some prospect of a change for the better.

GREEN FRUITS, &c.—The feature of the trade has been a glut of strawberries which sold by the crate as low as 5c per quart. Apples quiet; common stock, 75c @ \$1.50;



M. BEATTY AND SONS,

WELLAND, ONT., MANUFACTURERS OF

Dredges, Derricks, Hoisting Engines and Horse Power Hoister

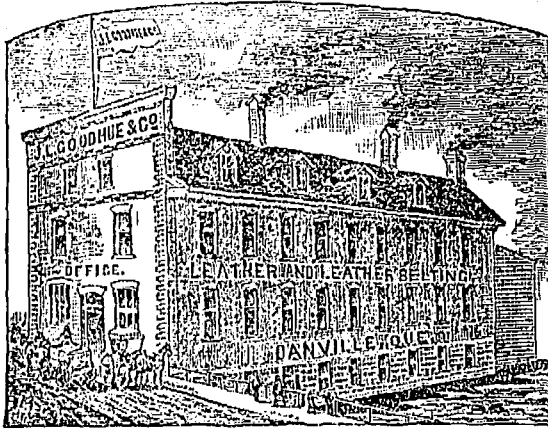
CENTRIFUGAL PUMPS, and other Contractors' Plant. Also WRECKING PUMPS.

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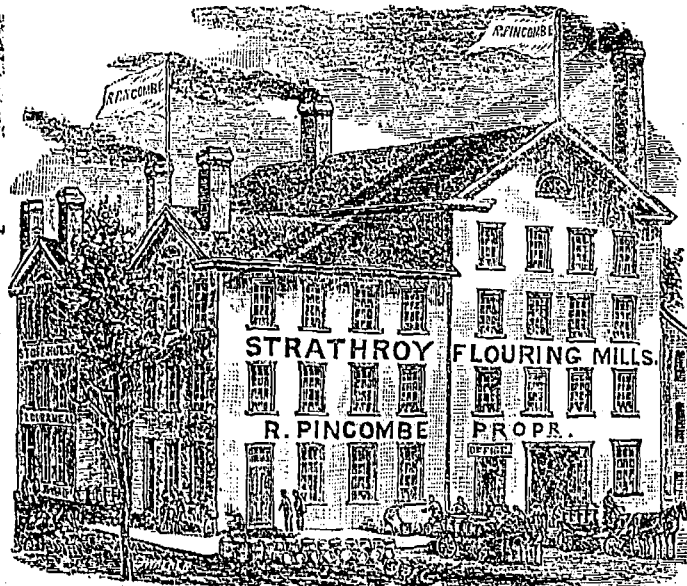
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CELEBRATED BRANDS!
White Eagle, Puritan, Novelty,
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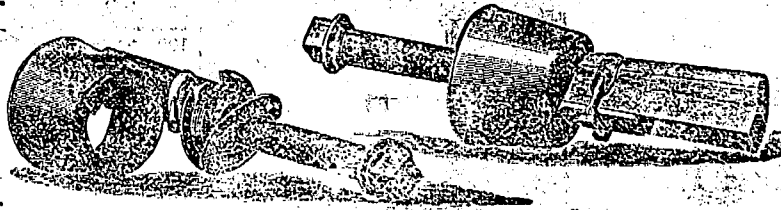
Send for Samples of our Brands.

choice, \$3.50 @ \$5.50; oranges, \$9 @ \$10 per case; lemons firm, \$5.50 @ \$6.50 per box, \$6.50 @ \$8 per case; coconuts, \$5 per 100; fancy Eleme figs, 1-lb. to 10-lb. boxes 11c to 12½c per lb. Evaporated apples in 50-lb. boxes, 9c; Brazil nuts 10c. Box dates, new, 8½c @ 7c; golden dates in frail, 3½c @ 4c. Aspinwall bananas, \$4 @ \$6 per bunch; Jamaica yellow, \$1 @ \$2; red ditto, 50c @ \$1.50. Pineapples, 12½c to 20c each. Strawberries, 5c @ 6½c quart; cherries, \$1.25 @ \$2.00 per basket of 10 lbs.; tomatoes, large crate, \$4; small ditto, \$1 @ \$1.25. Beans, per crate, \$3.25 @ \$4; peas 80c @ \$1 per bag; cucumbers, \$3.50; cabbage, per brl, \$3 @ \$3.50. apricots, \$3; Peaches, \$3.50 box. Bermuda onions \$3 per crate.

Groceries.—The general market has undergone little alteration since our last, but there has been some improvement in teas. The American market has also displayed a little more animation during the past three days, with a firmer feeling for some descriptions, particularly low grade Formosa, in consequence of a possibility of delayed shipments on account of the extreme prices at which they are held in Amoy. Greens are also held with more confidence for similar reasons, that the extreme views of holders in China will result in late shipments. Japans continue to be hammered both at public and private sale in New York and it is almost impossible to give quotations within reasonable limits at which it would be possible to place a large quantity. Buyers are looking forward to abundant supplies as soon as the Suez steamers begin to arrive, as nearly half the crop is already afloat for this country. The auction sale in Chicago this week showed lower prices Fine to Finest selling at 24 @ 25 cents. A cablegram from Yokohama says:— "Tea market active, common to choice \$12 @ \$33. Freights have been brought down to 1½ for first class conveyance and are now the lowest known." The Northern and Canadian Pacific railways will effect a revolution in the trade. Several tea ships have sailed for Vancouver. New Barbadoes Molasses sold at 29c. Liverpool fruit prices by last mail per cwt. in bond, less the duty of 7s per cwt.:— Currants, provincial, new crop, good to fine, 28s 9d @ 30s. Sultanas, new crop, 30s @ 35s; Eleme, 30s. Figs, layers, good sound, none; naturals, in bags and boxes, 15s @ 18s. Cloves, Amboyna, 9½d @ 9½d; Zanzibar, 9½d. Advices from Patras dated June 8:—The 5,000 tons of currants which remained for shipment on the 3rd April in Greece and Island, have gradually gone forward, mostly to France. Last prices paid were equal to about 20s per cwt. f.o.b. for ordinary Provincial. The quality of the crop 1885, generally was very satisfactory and owing to the strong demand and gradual advance of prices in France and other consuming markets, the trade has been a satisfactory one to most concerned in it. Stocks in all markets of consumption are lower than they have been for several years and were it not that prices have been kept at a high level, they would have been completely reduced before the new crop was ready for shipment. Favored by copious rains in the winter the coming crop of currants is progressing most favorably. The fruit is now well set and there is promise of unusual abundance. Fruit will be ready for shipment by middle of August. We look to low opening prices if crop is as large as we expect. Total crop of 1885 now turns out to be 113,300 tons, of which 40,000 went to France. The latest trade letters from Marseilles state that several cheap lots of Princess almonds Montagues which reached the market last month have been secured on speculative account at parity

—Important to Carriage Dealers and Users.—

THE
Patent Adjustable



SAND-BOX.

Can be applied to any vehicle in 20 minutes time by an ordinary mechanic. They are ornamental as well as useful, and no carriage is complete without the PATENT ADJUSTABLE SAND-BOX. It is economy for every one to have them applied to their carriages, for the following reasons:

- 1st. You save the wear of your axles 50 per cent.; they are practical, and are fast coming into general use.
- 2nd. You can run your carriage 200 miles with one oiling.
- 3rd. Water, sand, mud and dirt cannot get in upon the bearing of the axle, hence the necessity of frequent oiling, and the continual wearing is avoided.
- 4th. Grease and dirt are not continually oozing from the axle bearing.
- 5th. They are cheap and durable. One set will last a life-time; but if necessary can be easily replaced with little expense.
- 6th. The first and only Sand-box ever invented to go on over a solid collar.

Livery-stable keepers generally are adopting the Adjustable Sand-Box as a matter of economy.

A. F. MILES, Manufacturer, STANSTED, QUE.

G. TREMBLING, General Agent, 773 CRAIG STREET, MONTREAL.

of 140 and 145 francs per 100 K, f.o.b., but it would be impossible to find further lots at those figures. Holders of Princess Plaines prime large, in casks, continue to ask 195 francs per 100 K f.o.b. cash value, for commercial Princess Plaines 185 @ 175 and for Princess Montagnes in casks 160 @ 165 per 100 K, f.o.b.: These will be about the opening prices when the new crop will be available. Further 500 bags of S. S. Tarragonas were secured on American account. Crop prospects continue satisfactory. Holders in Spain, still ask parity of 95.50 per 100 K, f.o.b. Marseilles, but we believe firm orders at 1 or 2 francs less would be accepted. Walnuts.—Grenoble Mayettes as well as commercial Grenobles are wanting, the last crop being completely exhausted. Of chaberts, small Grenoble nuts, a few lots remain in first hand, which might likely be obtained at 41 or 40 francs. Sugar has ruled quiet but steady. In New York, granulated and a few other grades are a shade lower, but have sold fairly at the decline, particularly granulated which has been taken largely for export at 6.18 @ 6.21 cents, net cash. London cables quote beet, prompt delivery, 10s 10½d; Java cargoes afloat, 13s 6d; Cane Sugar, steady, unchanged; Beet Sugar, steady.

HIDES AND TALLOW.—The hide market is firm and unchanged. Dealers are sold ahead and could dispose of more stock if obtainable. The American markets continue in same position. The receipts have shown larger proportions at New York, but prices hold steady. Lambskins will likely be advanced here next month, with improvement in quality. Tallow is slow of sale at quotations. The increased use of cotton-seed oil is held to be responsible for the depression in this article in the United States.

HOPS.—The situation has not improved, and prices are low. Favorable advices are being received as to growing crops both here and abroad. The visitation of lice in some sections has not been attended with much damage thus far, though the reports are somewhat conflicting. New York prices are: Choice State 11 @ 12 cents, good to prime 8 @ 9, inferior 5 @ 6, and California 5 @ 8.

IRON AND HARDWARE.—A good distributing trade continues to be done in hardware, but there is only a moderate call for pig-iron and heavy metals, though we hear of several fair orders from the West. For cut nails the de-

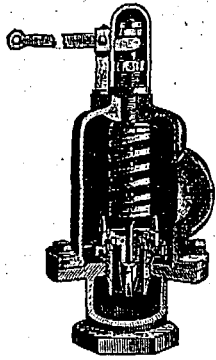
mand keeps up, and some makers are behind with their orders. At a meeting of the horse nail combination held in Montreal a few days ago, the subject of controlling sales and preventing one jobber from underselling his neighbor became the leading feature of the meeting, and it was unanimously determined that if the remedy lay with the manufacturers immediate steps should be taken to co-operate with the jobbers and retailers in such a way as to ensure immediate and permanent results. The leading jobbers of Montreal were at once consulted, and heartily approved of such measures being taken as will be fair to all, and, at the same time, convince those merchants who put their money in horse nails that the investment is a good one. The combination proposes to enforce the terms and discounts of the combination by asking every customer to consent to them in writing, and if any jobber or retailer who has signed a contract violates it he shall forfeit the rebate guaranteed in the combination, and a second violation will compel the manufacturer to cancel his contract. The London tin market has undergone another sudden change, for after declining to £39 cash, a rapid advance to £101 7s 6d was established. The U. S. market for Scotch pig has ruled quiet and steady, low prices in Glasgow and low ocean freights being apparently without effect in stimulating trade. The bulk of the recent importations from Glasgow have consisted of Speigel and Bessemer Pig for steel rails purposes contracted for early in the year. The following cable received from Glasgow by the New York Metal Exchange indicates a lower market for some brands:—No. 1 Coltness 46s 9d, No. 1 Langloan 43s 3d, No. 1 Summerlee 45s 6d, No. 1 Garthsherrie 33s f. o. b. Glasgow; No. 1 Eglinton 39s 3d, No. 1 Glengarnock 42s 6d, No. 1 Dalmeilington 40s. 9d at Ardrossan. Liverpool advices received at Montreal by last mail state, that while the continued upward movement in tin has had the effect of making the tin and torne plate works firmer in their quotations, buyers are responding very slowly, and the actual business passing is limited. The writer says: "Finished iron exhibits no new feature, and the same dull feeling prevails. Copper is steady, and closing price for Chili bars is £39 12s 6d. Tin, market is firm, and we have to note a further large advance on the week. Straits, £102 5s; L. & F. Ingots, £106. Warrants are cabled easy at 38s. 6d in Glasgow. London, June 26.—Tin, spot, £102; 3 months' futures, £103. Market firm. G. O. B. Chili bars, £39 17s 6d; soft Spanish lead, £13 17s 6d; best selected copper, £44; soft English lead, £13

7s 6d; Silesian spelter, £13 17s 6d; Hallett's antimony £33; tinplates 13s 3d.

LIVE STOCK.—A lively business was done and shippers absorbed nearly all the cattle offered at steady prices, large sales being made at 4½c @ 5½c per lb. live weight. Butchers' cattle were in good demand and steady at 4c @ 4½c per lb. The receipts of sheep have largely increased for which there has been a good demand. Prices, however, eased of ½c, round lots being taken at 4c @ 4½c per lb. live weight. Live hogs have been in good request, but values have eased off, sales being made at \$5.40 @ \$5.60 per 100 lbs. Calves sold at from \$2 @ \$3 as to quality. The British markets have declined ½c.

LEATHER.—The leather market is quiet, owing to three holidays coming close together, and but little buying has been done. Quebec splits are somewhat neglected, but shipments to England still continue, and stocks are not accumulating to any extent. A good demand exists for upper, and prices are well held, partly on account of the stiffness in hides, and partly in sympathy with the American market. Sole remains quiet at quotations, and no sales of any size are reported. In the States the leather market continues firm. Sole has sold more extensively than other kinds, rough leather being the feature of the previous week. The demand for upper is improving, though to no great extent.

WOOL.—This has been a broken week in the wool trade, and manufacturers are holding off till the holidays are over. The market is very firm, in sympathy with the active demand in the States, though but little business has been done, and the tone is perceptibly stiffer. Only a few small parcels of fleece of the new clip are offering, and those are held at prices within the range of our quotations. Two cargoes of Cape are expected here between the 10th and 15th proximo, but the greater part is already sold, and no weakening of the market is anticipated. In the States the market has ruled strong and active throughout, and the aggregate sales are far larger than have been reported for some time. Wool is still higher in the country than at the seaboard, and there is every indication that speculators in the interior have purchased very freely and that wool will come forward very slowly. In another column we give a synopsis of the London wool sales.



Consolidated Safety Valve

TORONTO ENGINEERING CO.

J. B. CLOUDSLEY, Manager.

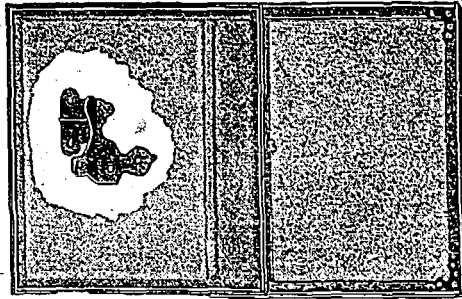
—DEALERS IN—

Engineers' & Steam Users'
SUPPLIES,

36 FRONT STREET EAST,

TORONTO, - - - Ont.

Strong and Ornamental.



Easy-Working and Durable.

Patent applied for.
**PORTER'S PATENT
EXTENSION WINDOW SCREEN**

With Eight Metallic Corners and Metallic Slides. Cannot get out of order. In all respects the best Screen made.

GILMOUR & CO., 25 St. Peter Street, MONTREAL.

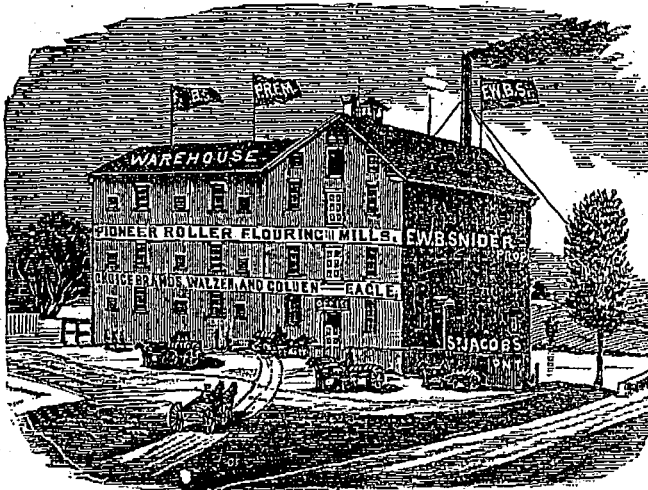
PIONEER -- ROLLER -- FLOURING -- MILLS,

ST. JACOB'S MOUNT., and

NEW DUNDEE ROLLER MILLS, - New Dundee, Ont.,

E. W. B. SNIDER, Prop.

Special Brands:
"WALZEN" and "GOLDEN EAGLE."



CAPACITY:
250 Barrels per Day.

Agents:—Harding & Hathway, St. John, N. B. — Lawson, Harrington & Co., Halifax, N.S.

R. SPENCE & CO.,

MANUFACTURERS AND RE-CUTTERS

We beg to advise the trade and customers generally, that we are manufacturing the best Files and Rasps in the Market.

Horse Rasps a Specialty.

Consumers will find it to their advantage to ask the Trade for our make. Our travellers are constantly on the road, but orders sent direct, will receive our early and careful attention.

OF FILES AND RASPS.

HAMILTON, ONT.

Canadian Pacific Railway Co.

DIVIDEND NOTICE.

The Half-Yearly Dividend upon the Capital Stock of this Company, at the rate of THREE (3) per cent. per annum, secured under agreement with the Government of the Dominion of Canada, will be paid on the 17th of August next to stockholders of record on that date.

Warrants for this dividend, payable at the Agency of the Bank of Montreal, 59 Wall St., New York, will be delivered on and after August 17th at the office of the Company's Agents, Messrs. J. KENNEDY TOD & CO., 63 William Street, New York, to stockholders who are registered on the Montreal or New York Register.

Warrants of European shareholders, who are on the London Register, will be payable in sterling at the rate of Four Shillings and One Penny Half-Penny (4s. 1½d.) per dollar, less Income Tax, and will be delivered on or about the same date at the office of the Company, 88 Cannon Street, London, England.

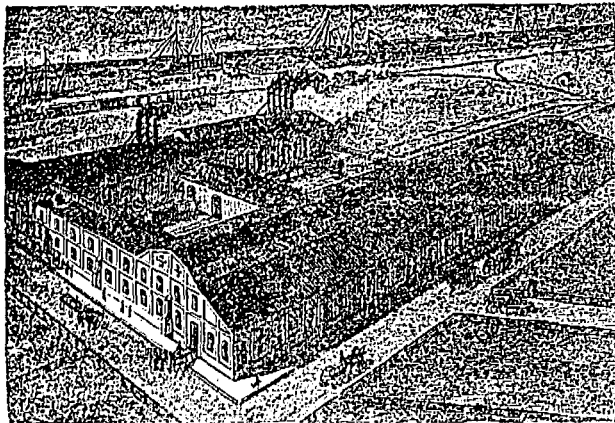
The Transfer Books of the Company will be closed in London at 3 o'clock, p.m., on Friday, July 9th, and in Montreal and New York at the same hour on Wednesday, the 21st July, and will be re-opened at 10 a.m., on Wednesday, August 18th, 1886.

By order of the Board,
CHAS. DRINKWATER,
Office of the Secretary, *Secretary.*
Montreal, June 29th, 1886.

Live Stock.—There has been a fair demand for export cattle this week, and prices rule firm. Offerings are not large. A few head sold at 5½¢@5¾¢ per lb. and ordinary to good shippers brought 4¾¢@5¢. Bulls are quoted at 4¢@4¼¢. Butchers' cattle in good supply, with prices ruling at 3¢@4¼¢, the latter for the best. Sheep are quoted at 4¢@4¼¢ per lb. and spring lambs at \$2.75 @ \$3.75 a head. Calves sell at 7¢ per lb., dressed weight.

Provisions.—There has been a quiet business with but few changes in prices. Bacon sells at 7½¢ to 7¾¢ for small lots of long clear, and at 7¢ to 7¼¢ for Cumberland cut. Hams firm at 11½¢ to 12¢ for smoked, and 10¢ to 10¼¢ for pickled. Mess Pork sells at \$13.50, and Lard at 9¢ to 9¼¢ per lb. Potatoes firmer with sales of early rose at 65¢ to 70¢ a bag on track; and new American at \$3.50 a barrel.

DOMINION BARB WIRE COMPANY,
LIMITED.



Galvanizers and Drawers of Iron and Steel Wire, Manufacturers of Lyman 2 and 4 Barb, and other Fencing. Works at LACHINE, near MONTREAL.

OFFICES: { 44 Foundling Street, MONTREAL, P.Q.
25 Front Street East, TORONTO, Ont.

MERCIER'S ROLLER MILLS.

ISAAC MERCIER, Proprietor.

Forest, - - - - Ont.

CAPACITY, 50 Bbls. PER DAY.

Choice Brand: - "BEE HIVE."

Send for Samples and Prices.

Ex SS. "Concordia,"
100 DRUMS PARIS GREEN.
P. D. Dods & Co.

Wool.—The market is firm, offerings being light. Fleece brings 17c to 19c for ordinary to choice, and 4c for southdown. Supers are unchanged at 22c to 23c, and extras at 26c to 27c.

SPECIAL NOTICES.

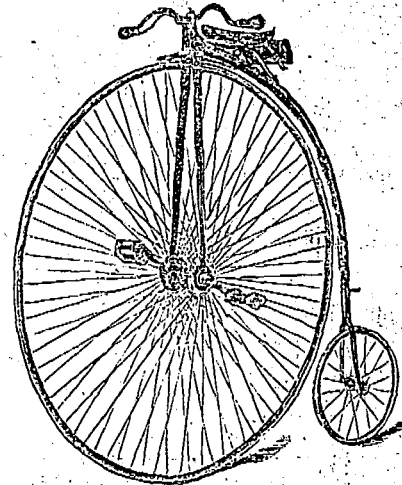
The St. Leon Mineral Water Co., whose advertisement appears in this issue, are doing a large and increasing business in this wonderfully curative water. Already the water is an established article of demand in all the leading towns of Canada and in many in the States, and the favorable reports of physicians are extending the demand every day.

Wm. Greig, Jr., lately in partnership with Edwin Cox & Co., engravers and illuminators, has commenced business on his own account. A beautifully illuminated address, a sample of his work, is on view in Drysdale's window on St. James street.

SEMMENS, GHENT & CO.,
Burlington, Ont.

MANUFACTURERS OF

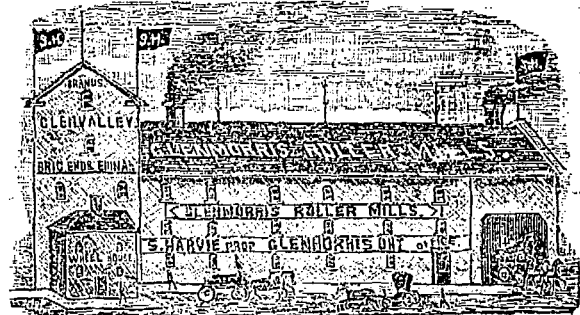
BABY CARRIAGES & BICYCLES,



These Wheels are especially adapted to this country and the best value in the Market.

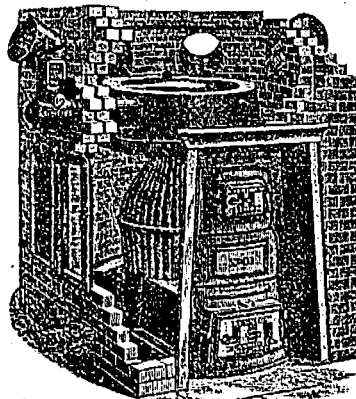
Glenmorris Roller Mills.

S. HARVIE, Prop'r, - - - - GLENMORRIS, Ont.



CHOICE BRANDS: Glen Valley, Brig End and Edina. Send for Sample, of our best. Give us a trial.

THE BOYNTON CLIMAX
Hot-Air Furnace.



Made in Three Sizes

—BOTH IN—

CAST IRON AND STEEL DOME
STYLES.

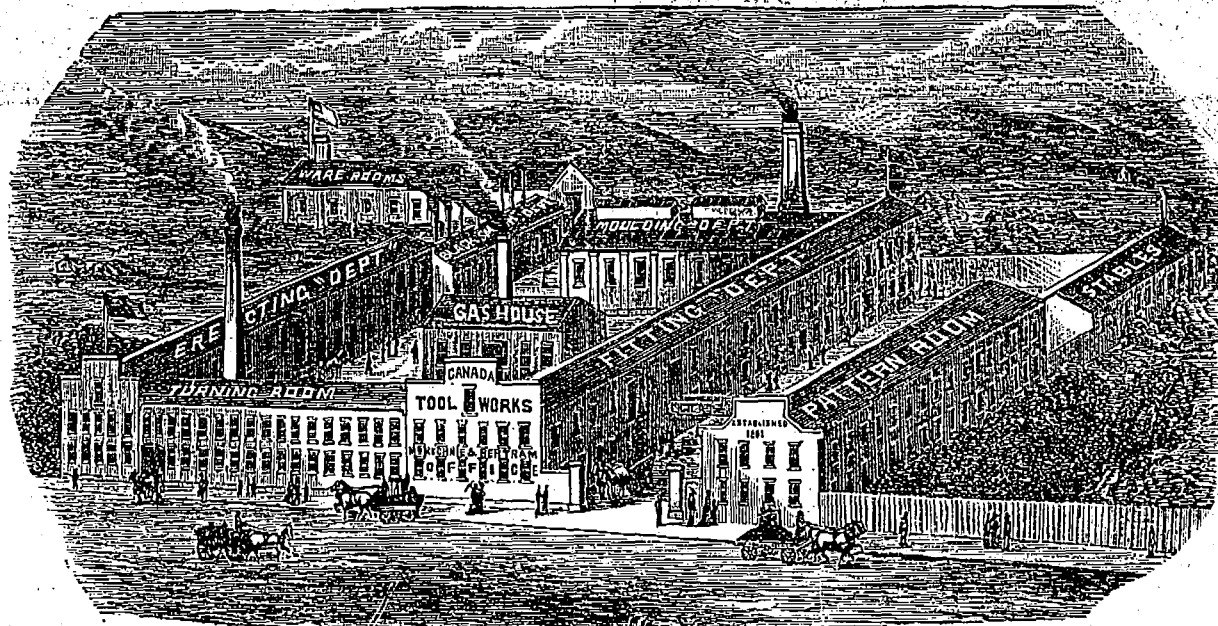
Send for Catalogues and Prices of all the very Latest Designs and Most Fashionable Stoves and Furnaces in the Market.

Doherty Manufacturing Co.,

SARNIA,

Ont.

CANADA TOOL WORKS.

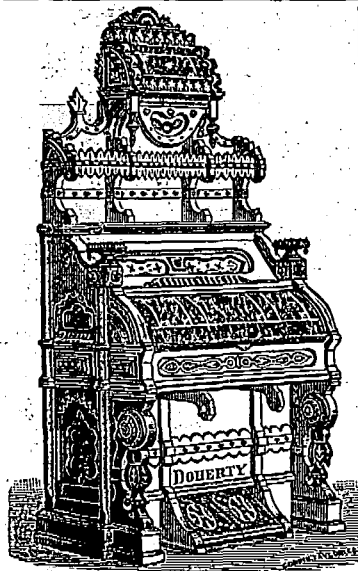


o—McKECHNIE & BERTRAM, Proprietors,—o

Manufacturers of MACHINE TOOLS AND WOOD-WORKING MACHINERY,

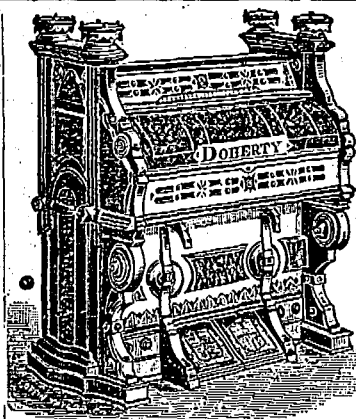
DUNDAS, ONT.

Send for Illustrated Catalogue.



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DOHERTY

* UNEQUALLED * ORGAN

Because the TONE is superb; TOUCH and ACTION light; CASES for GRACE and ELEGANCE have no equal,

Machinery For Sale!

MACHINE TOOLS FOR SALE BY
H. W. PETRIE, BRANTFORD, ONT.

ENGINE LATHE—20 ft. 6 in. bed, 36 in. swing.

ENGINE LATHE—7 ft. bed, 20 in. swing, screw cutting.

ENGINE LATHE—6 ft. bed, 15 in. swing, back geared and screw cutting.

EMERY GRINDING LATHE—Browne & Sharpe pattern, with attachments.

CENTERING MACHINE—With chuck and full counter shaft. Galt make.

MILLING AND DRILLING MACHINE COMBINED—Suitable tool for agricultural shop.

MARKING MACHINE—Dwight Slate, Hartford, Conn., maker.

BRADLEY HAMMER—40 lbs. New. Exact cut on application.

HEATING FURNACE—Bradley Pattern.—Suitable for bolts, &c.

TEMPERING FURNACE—With fire-brick lining, pots, &c. complete.

STEEL LETTERS AND FIGURES—Several sets, nearly good as new.

MILLING CUTTERS—A large assortment. Send for list.

TWIST DRILLS—Straight and taper shanks, drill chucks and sockets.

SWIVEL VICE—For planer or milling machine; 9-inch jaws.

BROWN & SHARPE GAUGES—1 in. to 2 1/2 in. in case.

FULL DETAILS of any of the above machinery forwarded on application. Address H. W. PETRIE, BRANTFORD, ONT.

STOCKS AND BONDS.

SURETYSHIP.

The only Co'y in Canada confin-
ing Itself to this Business

The Guarantee Co.
Of North America

Capital Authorized, - \$1,000,000
Paid up In Cash (no notes), 300,000
Resources over - 300,000
'Deposit with Dominion Gov't, 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain
cases annually reducible until the rate of

One-half p.c. per Annum is reached.

This Company is under the same experienced man-
agement which introduced the system to this continent
over twenty-two years ago, and has since actively and
successfully conducted the business to the satisfaction
of its clients.

Over \$350,000 have been paid in
Claims to Employers.

President, SIR ALEXANDER T. GALT, G.C.M.G.
Vice-President, - THE HON. JAMES FERRIER.
Managing Director, - EDWARD RAWLINGS.
Secretary, JAMES GRANT.
Bankers - THE BANK OF MONTREAL.

HEAD OFFICE:

157 St. James St., MONTREAL.

EDWARD RAWLINGS,

Managing Director.

*N.B.—This Company's Deposit is the largest made for
Guarantee business by any Company, and is not
liable for the responsibilities of any other risks.

Leading Wholesale Trade of Montreal

COCHRANE, CASSILS & CO.,

MANUFACTURERS OF

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WHOLESALE,

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Craig & St. Francois Xavier Sts.,

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JAMES McCREADY & CO.,

— WHOLESALE —

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MANUFACTURERS,

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426 and 428 Notre Dame Street,

MONTREAL.

Robt. McCready & Co.

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Boot and Shoe

MANUFACTURERS,

Office and Warehouse,

21 and 23 ST. PETER STREET,

Montreal.

NAME.	Par. Value	Capital Subscribed.	Capital paid-up	Rest.	Div. last 6 Ms.	Dates of Dividends.	Per Cent June 30	Cash value per Sh
Brit. North America...	\$ 2434	\$ 4,868,666	\$ 4,868,666	1,058,100	34	4 Jan 4 July	124	301 94
Can. Bank Commerce...	50	6,000,000	6,000,000	2,100,000	34	2 Jan 2 July	110 1/2	85 25
Central...	100	500,000	325,600	10,000	3	24 Aug 1 Mar		
Commercial, Manitoba...	1,000,000				4		125 1/2	50 20
Commercial, Windsor...	40	500,000	260,000	78,000	4		208 1/2	104 1/2
Dominion...	50	1,500,000	1,500,000	1,020,000	5	1 May 1 Nov	94	47 00
Du Peuple...	50	1,200,000	1,200,000	200,000	3	2 May 3 Sept	113	56 50
Eastern Townships...	50	1,479,600	1,449,488	375,000	3 1/2	1 Feb 1 Aug	103 1/2	58 10
Exchange, Yarmouth...	70	280,000	245,910	30,000	3	1 Feb 1 Aug	104 1/2	108 25
Federal...	100	1,250,000	1,250,000	100,000	3	1 Feb 1 Aug	104 1/2	20 90
Halifax...	20	500,000	500,000	50,000	3		135	135 00
Hamilton...	100	1,000,000	999,500	800,000	4	2 June 1 Dec	80	80 00
Hochelega...	100	710,100	710,100	70,000	3	2 Jan 2 July	135	135 00
Imperial...	100	500,000	500,000	480,000	3	2 Jan 1 July	55 65	13 75
Jacques Cartier...	25	500,000	500,000	140,000	3	2 June		
London...	100	1,000,000	200,049	50,000	3 1/2	2 Jan 2 July	110 1/2	110 00
Maritime...	100	311,000	321,900	50,000	3 1/2	2 July 2 Jan	122 1/2	122 50
Merchants' Can...	100	5,798,467	5,799,200	1,500,000	3 1/2	2 June 1 Dec	101	101 00
Merchants, Halifax...	50	2,000,000	1,000,000	200,000	3 1/2	1 Aug 1 Dec	127 1/2	63 75
Molson...	100	1,000,000	2,000,000	675,000	4	1 April 1 Oct	209	418 00
Montreal...	200	12,000,000	12,000,000	6,000,000	5	1 June 1 Dec	61 1/2	80 75
Nationale...	50	2,000,000	2,000,000	300,000	3	1 May (Nil) Nov	140	140 00
New Brunswick...	100	1,000,000	1,000,000	340,000	3 1/2	10 April 10 Oct	133 1/2	133 50
Nova Scotia...	100	1,114,300	1,114,300	485,000	3 1/2	2 June 1 Dec	115	115 00
Ontario...	100	1,500,000	1,500,000	485,000	3 1/2	1 June 1 Dec	118	118 00
Ottawa...	20	600,000	600,000	210,000	3 1/2	1 June 1 Dec	96 1/2	19 25
People's of Halifax...	50	500,000	150,000	35,000	2 1/2	Feb Aug	100	50 00
People's of N. B...	50	500,000	250,000		3		60	30 00
Pictou...	100	2,500,000	2,500,000	325,000	3	1 April 1 Oct	101 1/2	101 50
Quebec...	100	200,000	200,000	25,000	4			
St. Stephen's...	50	1,000,000	1,000,000	250,000	3 1/2	2 Jan 2 July	124	62 00
Standard...	100	2,000,000	2,000,000	1,150,000	4	2 June 1 Dec	196 1/2	196 75
Toronto...	100	500,000	187,420					
Traders...	50	1,000,000	500,000	40,000	3		100	50 00
Union, (Halifax)...	100	2,000,000	2,000,000			2 Jan 2 July	57 1/2	57 50
Union of I. C...	100	500,000	464,300	20,000	3 1/2	2 June 1 Dec	81	81 00
Ville Marie...	100	500,000	258,969	15,000				
Western...	100	400,000	390,870	30,000	3		104	104 00
Yarmouth...	50	600,000	578,313	67,000	4		118 1/2	59 25
Agri. Sav. and Loan Co...	50	130,000	121,000	6,000	3 1/2		110	55 00
Brant. Loan and Sav. Co...	100	1,350,000	267,066	27,000	3	1 Jan 1 July	104	104 00
Brit. Can. Loan & Inv. Co...	100	450,000	223,771	30,000	3 1/2		106	106 00
Brit. Mortg. Loan Co...	25	750,000	750,000	90,000	3		109	27 25
Building and Loan Assoc...	100	750,000	697,900		0		82	82 00
Canada Cotton Co...	50	1,000,000	653,990	125,000	4	2 Jan 2 July	123	61 50
Canada Landed Credit Co...	50	3,000,000	2,290,000	1,100,000	6 1/2	1 Jan 1 July	203	101 50
Can. Perm. Loan and Sav...	50	700,000	657,417	120,000	4		109	69 00
Can. Sav. and Loan Co...	50	1,000,000	873,205	157,000	4	30 July 31 Dec	110 1/2	47 25
Dominion Sav. and Inv. Co...	50	1,000,000	1,000,000		3	15 Jan and Qly	94 1/2	68 00
Dundas Cotton Co...	100	500,000	500,000				68	59 00
Farmer's Loan and Sav. Co...	50	1,057,250	611,430	75,857	4		118	166 00
Freehold Loan and Sav. Co...	100	1,876,000	1,000,000	445,000	5	1 June 1 Dec	168	122 50
Hamilton Prov. and Loan...	100	1,500,000	1,100,000	135,000	4	2 Jan 2 July	122 1/2	
Home Sav. and Loan Co...	100	1,000,000	850,000	40,000	3 1/2		100 1/2	100 25
Hudson Cotton Co...	50	1,500,000	1,100,150	391,000	5	1 Jan 1 July	156 1/2	73 25
Huron & Erie Loan Soc...	50	350,000	1,230,090	32,000	4		116	116 00
Huron & Lambton Loan Co...	100	523,850	641,704	85,000	3 1/2	8 Jan 8 July		
Imperial Loan and Inv. Co...	100	700,000	424,604	40,000	3	2 Jan 2 July		
Landed Banking and Loan...	50	400,000	540,000	280,000	5	15 Feb 15 Sept	156 1/2	78 1/2
Land. & Can. Loan and Ag...	50	665,000	550,000	50,000	4	31 Dec 30 June	115 1/2	118 50
London Loan Co...	100	2,250,000	480,000	80,000	3 1/2	2 Jan 2 July	115 1/2	115 50
London and Ont. Inv. Co...	100	100,000	100,000	3,000	4			
Manitoba Inv. Assoc...	100	518,900			5		160	100 00
Manitoba Loan...	100	2,000,000			5	2 Jan and Qly	124	49 60
Montreal Telegraph Co...	40	7,000,000	2,000,000		6	15 April 15 Oct	76 90	76 90
Montreal City Gas Co...	50	900,000	90,000		4	6 May 6 Nov	161 1/2	86 6 1/2
Montreal City Pass. Ry. Co...	100	794,000	94,000		0		96	96 00
Montreal Cotton Co...	50	300,000	00,000		0		85 1/2	35 50
Montreal Building Assoc...	50	1,000,000	32,812	106,000	3 1/2	15 Feb 15 Sept	105	52 50
Montreal Loan and Mortg...	100	1,700,000	418,000	22,500	3 1/2	31 Dec 30 June	106	106 00
National Investment Co...	50	479,800	235,135	27,000	3	30 June 31 Dec		
Ont. Invest. Assoc...	50	6,650,000	650,000	500,000	4		121 1/2	60 6 1/2
Ont. Loan and Deb. Co...	50	2,000,000	1,200,000	285,000	3 1/2	1 Jan 1 July	128	64 00
People's Loan and Deb. Co...	50	500,000	487,048	42,000	3 1/2	1 Jan 1 July	110	55 00
Real Est. Loan and Deb. Co...	50	500,000	346,213		3		49	24 50
Richelieu and Ont. Nav. Co...	100	1,619,000	1,619,000		3	9 Feb 15 Sept	76	76 00
Royal Loan and Sav. Co...	50	500,000	410,515	24,000	4	Jan July	131	65 00
Starr M'fg Co., Halifax...	100	200,000	200,000		4	March	90	90 00
St. Paul, M. & M. Ry...	100				3 1/2	1 Feb and Qly	117	117 00
Toronto City Gas Co...	50	800,000	800,000		2 1/2	1 Feb and Qly	134 x d	94 75
Union Loan and Sav. Co...	50	600,000	580,360	280,000	4	1 Jan 1 July	120	65 00
Western Can. Loan & Sav...	50	2,000,000	1,200,000			8 Jan 8 July	185	92 50

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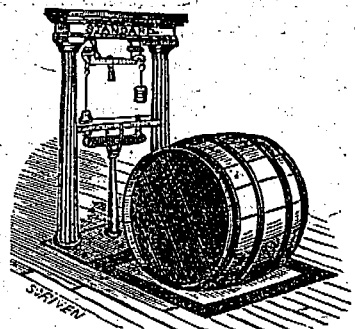
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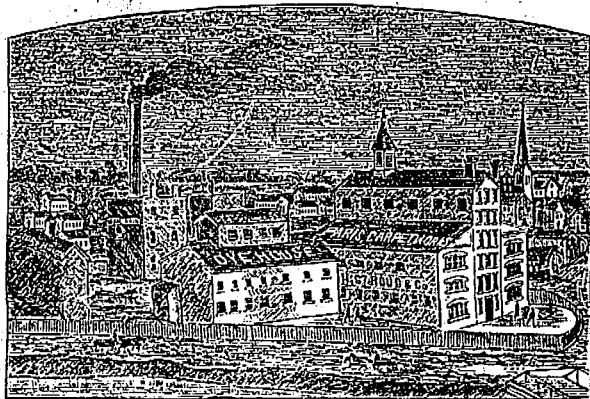
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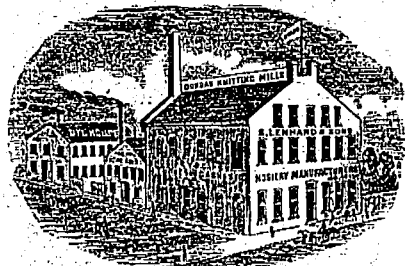
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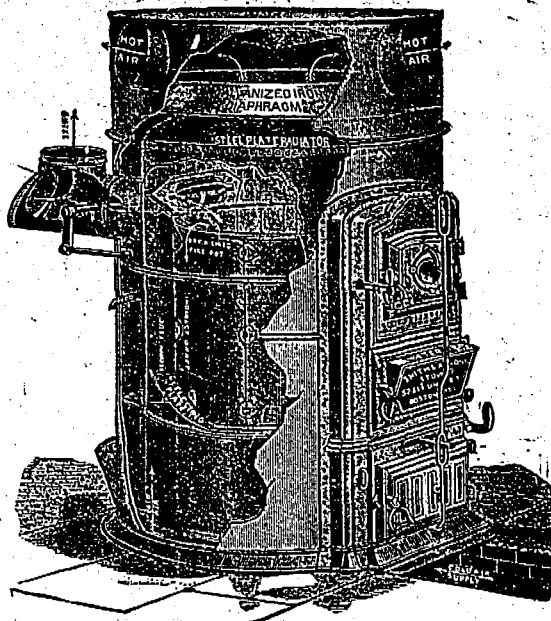
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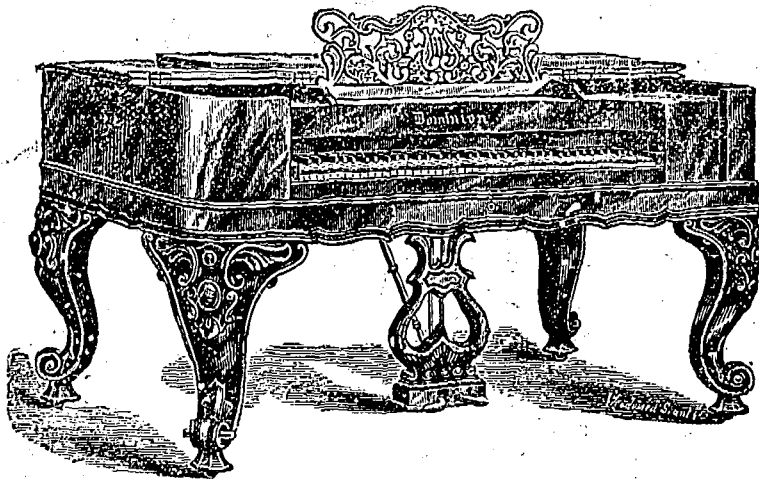
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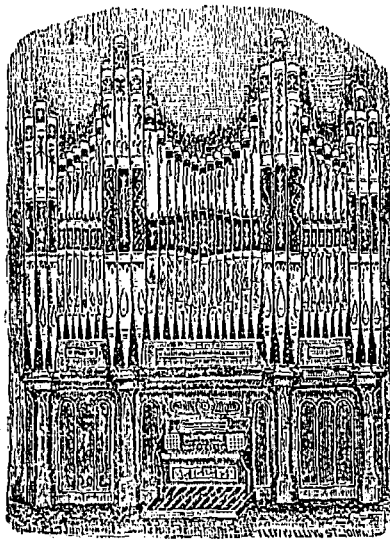
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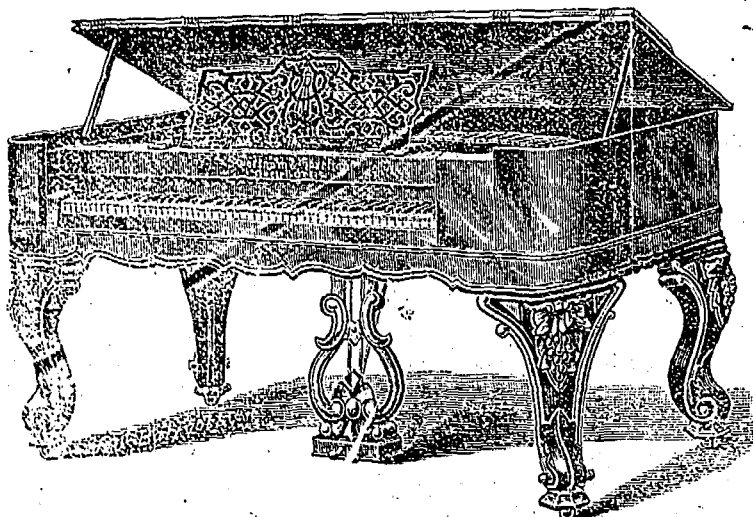
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SECURITIES.

Montreal
 June 30.

Canada Gov. 4 p. c. Intercol. Ry., 1903-8.	112
Gua. Rupert's Land Loan 4 p. c. bds. 1901.	112
Gua. 4 p. c., 1910.	112
1913.	112
British Columbia, 1894, 6 p. c.	113 1/2
July, 1907, 6 p. c.	125 1/2
Canada, 4 p. c. loan, 1910-35.	107
3 1/2 p. c. loan, 1909-34.	98
Dobs. 1909-34.	98
Dom. Ry. Loan 1908, 5 p. c.	115
1904-5-6-8, 4 p. c.	106
1904-5-6-8, Insc. stk. 4 p. c.	106

Shs	Railway & other Stocks.	June 30.
	New Brunswick 6 p. c. 1886-91.	98
	Nova Scotia 5 p. c. 1886-91.	102
	Quebec Province, 1904 5 p. c.	109
	Do do 1906 5 p. c.	109
	Do do (as Paris, 1910)	106
	ster. bds. sc. all pd. 1912	115
100	Atlantic & St. Lawrence Shs 6 p. c.	137
10	Buffalo and Lake Huron.	112
100	Do 5 1/2 p. c. 1st Mort.	125
100	Do 2nd Mort.	123
300	Can. Central 5 p. c. 1st M. Bds Int. guar. By Gov.	108
	Canadian Southern 1st Mort 3 p. c.	108
100	Canadian Pacific \$100.	67
	Chi. & G. T. R. 6 p. c. 1st M. Coup 190.	118
	Grand Trunk June Ry. 5 p. c. bonds.	100
100	Grand Trunk of Canada ord stock.	100
100	2nd. equin. mtg. bds.	125
100	1st. pref. stock.	67 1/2
100	2nd. pref. stock.	63 1/2
100	3rd pref. stock.	28
100	5 p. c. perp. deb. stock.	111
100	4 p. c. perp. deb. stock.	90
100	Great Western shares.	106
100	5 p. c. pref.	113
100	5 p. c. deb. stock.	101
100	6 p. c. bds., 1890.	107
100	Hamilton and N. W.	110
100	M. of Canada Stg. 1st Mort 5 p. c. con. mtg. sc.	99
100	Montreal and Champlain 5 p. c. 1st mtg. bds.	95
	Montreal & Sorel, 6 p. c. 1st mtg. at 297 ser.	15 1/2
100	N. of Canada 5 p. c. 1st Prof Bonds	108
	Do 6 p. c. 2nd. do	100
	3rd pref. bonds A.	87
	3rd pref. bonds B.	87 1/2
100	Northern Extension, 6 p. c. guar.	108 1/2
100	Do do 6 p. c. Imp.	108
100	Quebec Central 5 p. c. 1st mtg. bds.	29
100	T. G. & B. 6 p. c. bonds 1st Mort	85
100	Well, Gray & Bruce, 7 p. c. Bds 1st Mort.	94
100	St. Law. and Ott. 5 p. c. Bds.	84

Telegraphs.

00	Anglo-American stock.	32 1/2
	preferred.	54
	deferred.	11
10	Direct U. S. Cable Co. shares.	9 1/2

Banks.

100	Bank of British Columbia.	28 1/2
	new issue at 2 prim.	14
100	Bank of British North America.	62

Municipal Loans.

100	City of London (Ont) 1st pref. 5 p. c.	106
	6 p. c. Water-Works, 1893.	114
100	City of Montreal, 5 p. c. stg. 1904.	107
	5 p. c. stg., 1913.	108
100	City of Ottawa, 6 p. c. stg. redeem 1898.	111
	1904.	112
	1895.	110
100	City of Quebec, 6 p. c. con. 5 p. c. redeem 1893.	113
	6 p. c. redeem 1905.	111
	1878, redeem 1908.	121
100	City of Toronto, 6 p. c. stg. Water-Works deb., 1904.	111 1/2
	6 p. c. stg. con. deb., 1896-7.	114
	5 p. c. gen. con. deb., 1913.	111
	4 p. c. stg. bonds.	102
100	City of Winnipeg, 6 p. c. deb. scrip. 1907.	111
	5 p. c. deb. scrip., 1914.	123
		108

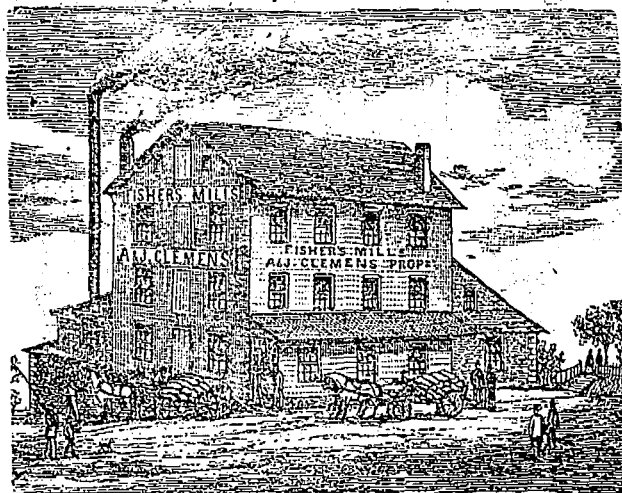
Miscellaneous Companies.

100	Canada Company.	88
100	Canada North-West land Co.	31 1/2
100	Trust & Loan Co., of Canada.	4
	do do new issue.	2 1/2
100	Hudson Bay.	23 1/2
100	Land Corporation of Canada.	7

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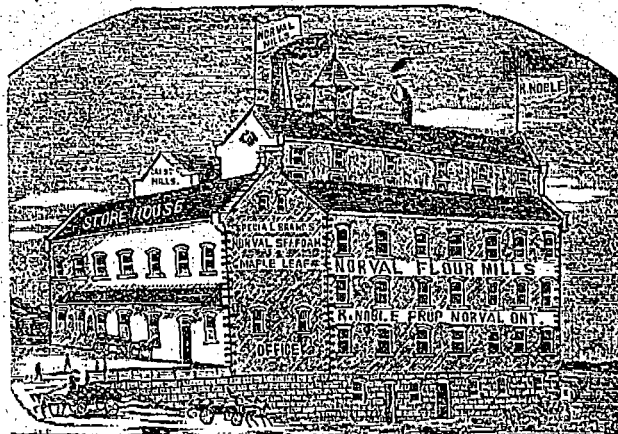
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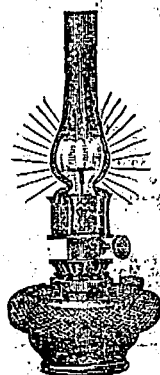
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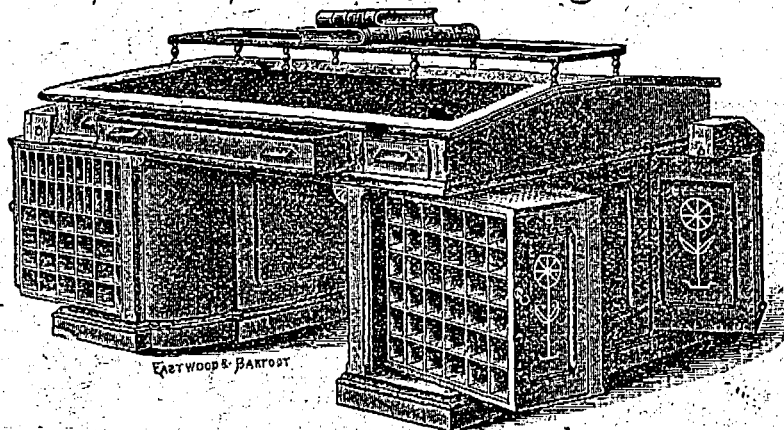


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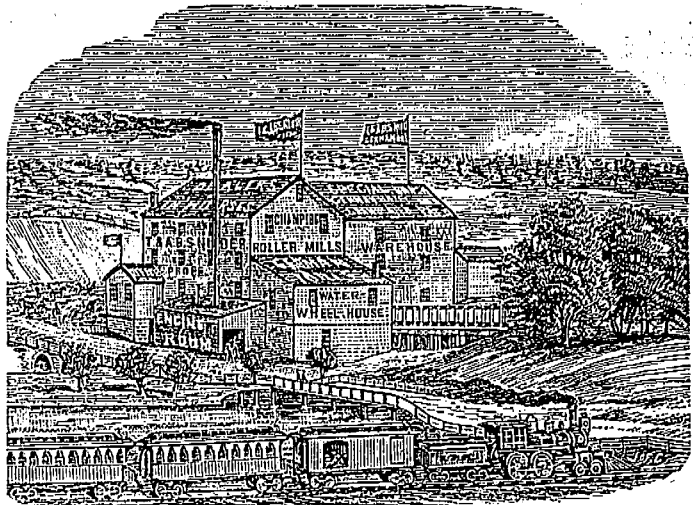
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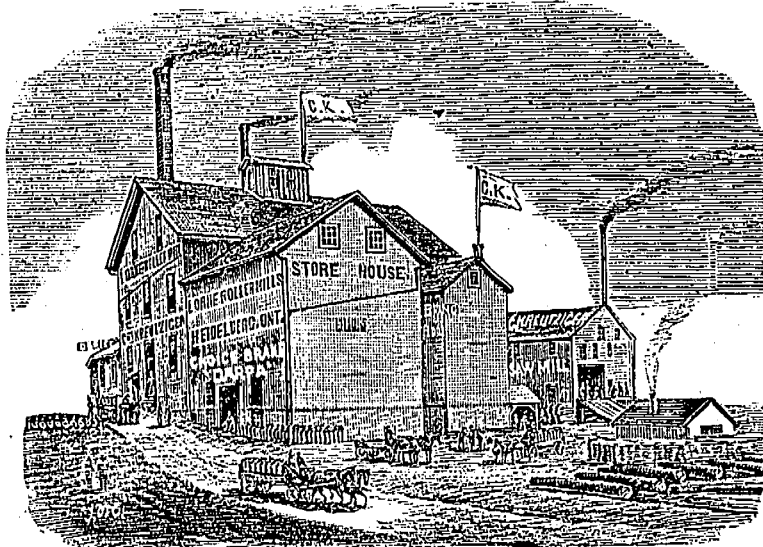
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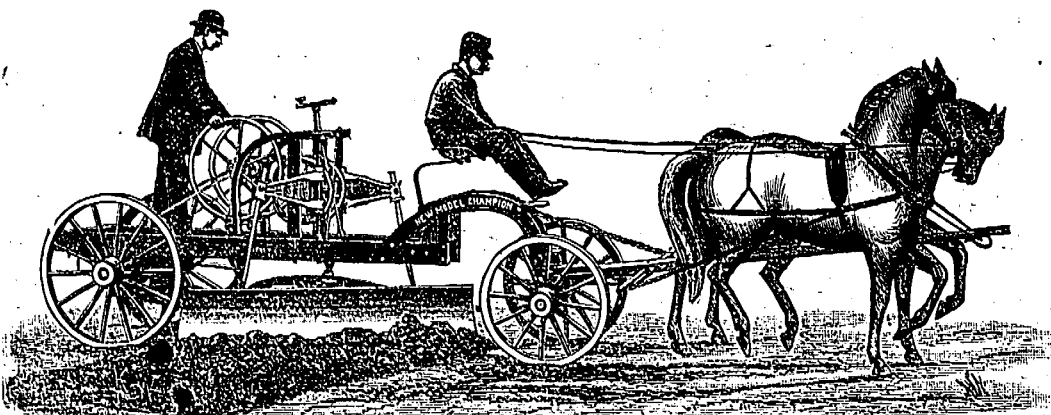
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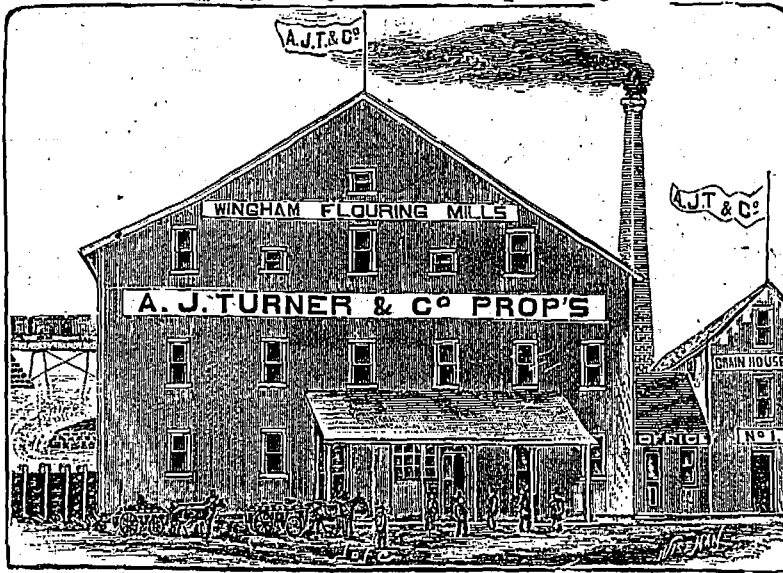
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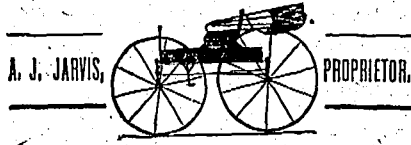
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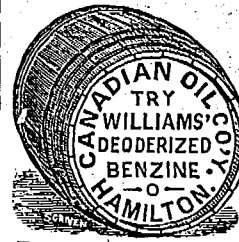
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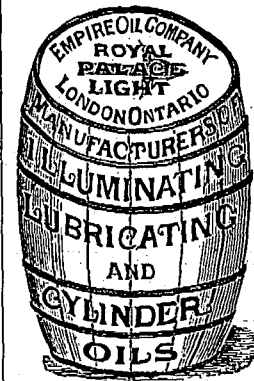
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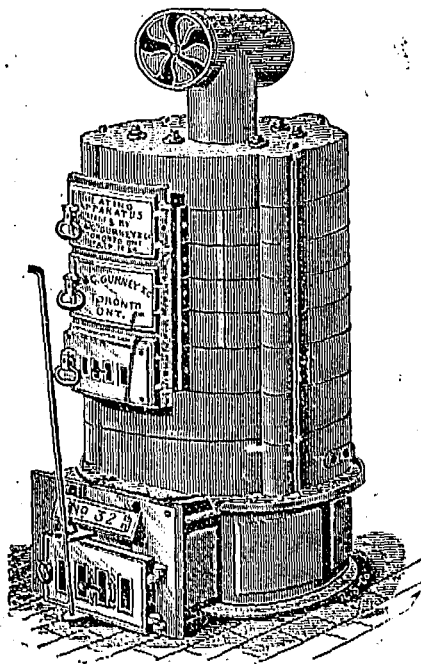
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	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
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Creamery.....	0 17 0 00	Labrador Herrings, No 1.....	2 50 2 75	Barley.....	0 58 0 60	Figs, C. Mats.....	0 05 0 06
Townships.....	0 14 0 10	No. 2.....	0 00 2 00	Peas, per 66 lbs.....	0 07 0 08	Sh. Almonds, bxs.....	0 22 0 25
Brookville.....	0 13 0 15	Halves.....	0 00 0 00	Rye.....	0 60 0 62	S. S. Arrmgona.....	0 14 0 15
Morrisburg.....	0 13 0 15	Cape Breton Herrings.....	0 00 0 00	in bond.....	0 45 0 46	Walnuts.....	0 07 0 09
Western Dairy.....	0 12 0 14	Mackarel, No 1.....	0 00 0 00				
Cheese, fine to finest.....	0 06 0 07	" 2.....	4 00 0 00				
Drugs & Chemicals		" 3.....	3 50 4 00				
Acid Carbolic Cryst. Medl.....	0 55 0 60	Green Cod, Large.....	0 00 0 00				
No. 3.....	0 40 0 45	" No. 1.....	0 00 0 00				
Aloes, Cape.....	0 16 0 18	Dry.....	2 90 3 25				
Alum.....	1 75 1 90	Salmon No. 1 brls.....	12 00 13 00				
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Bleaching Powder.....	2 00 2 25	" 3.....	15 00 00 00				
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Brom. Potass.....	0 55 0 60	" 3.....	13 50 14 00				
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Caustic Soda.....	2 12 2 25	Flour.					
Citric Acid.....	0 90 1 00	Patent.....	4 15 4 60				
Coppers, per 100 lbs.....	0 90 1 10	Choice Superior Extra.....	4 00 4 10				
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Epsom Salts.....	1 25 1 50	Extra Superfine.....	3 70 3 75				
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Gum Arabic per lb.....	0 50 1 00	American.....	4 70 4 90				
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Phosphorus.....	0 08 0 00	Middlings.....	0 00 2 00				
Potash Bichromate.....	0 85 1 00	Pollards.....	2 75 2 80				
Potash Iodide.....	0 85 1 00	Ontario Bags.....	1 40 1 00				
Quinine.....	1 50 1 75	City Bags, delivered.....	2 25 2 30				
Soda Ash.....	2 45 2 50	Oatmeal brls.....	4 15 0 00				
Soda Bicarb.....	0 90 1 10	Oatmeal, granulated.....	4 45 0 00				
Sul Soda.....	1 20 1 25	Grain.					
Strychnine.....	0 60 0 65	Canada Red Winter Wheat.....	0 80 0 82				
Tartaric Acid.....	0 27 0 30	" White Winter.....	0 80 0 81				
Dyestuffs.		" Spring No. 2.....	0 80 0 82				
Arehil, con.....	0 08 0 08	White Michigan, No. 1.....	0 00 0 00				
Gutal.....	0 07 0 08	Red Winter, No. 2 Toledo.....	0 00 0 00				
Ex. Logwood.....	0 01 0 03	Chicago, No. 2, in bond.....	0 00 0 00				
Chips.....	1 50 1 75	Milwaukee.....	0 30 0 31				
Indigo (Pongal).....	0 70 1 00	Oats.....	0 30 0 31				
Madras.....	0 05 0 07						
Gambir.....	0 12 0 13						
Madder.....	85 00 95 00						
Sunna.....							

Retailers will please bear in mind that above quotations apply only to large lots.



BOILER.

GURNEY'S HOT WATER HEATERS

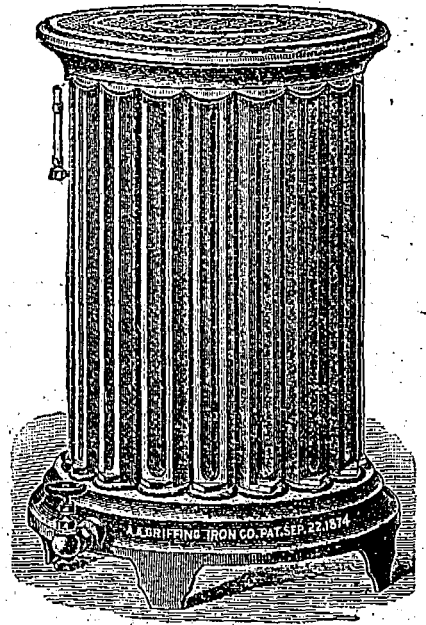
Have Proved Themselves

—THE—

MOST PERFECT, ECONOMICAL

—AND—

Easiest Managed IN THE MARKET.



STEAM.

H. & O. GURNEY & CO.,

385 and 387 ST. PAUL STREET,

MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT.—WEDNESDAY, JUNE 30, 1886.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
Hardware.				Hides and Skins.			
Antimony.....	0 10 0 11	Horse Shoes.....	0 00 3 35	Fencingwire, No. 12 Eng.	0 00 3 65	B. Calf.....	0 11 0 15
Tin : Block, L & F per lb.	0 00 0 23	Terms, 4 months, or 5 pe	0 00 0 00	" No. 13	0 00 3 90	Brush (Cow) Kid	0 12 0 15
Straits.....	0 23 0 23	or 30 days.....	0 00 0 00	" No. 12 Ger.	0 00 3 50	Buff.....	0 13 0 17
Strip.....	0 00 0 25	Galvanized Iron:	11 00 13 00	" No. 13	0 00 3 75	Russets, Light	0 35 0 40
Copper : Ingot.....	0 00 0 25	Morewoods Lion, No. 23.	0 06 1 07	Montreal Green Hides		" Heavy	0 30 0 35
Sheet.....	0 12 0 13	Pig Iron : Siemen No. 1.	17 00 17 50	" No. 1 per 100 lbs	8 00 8 50	" No. 2	0 20 0 25
Cut Nails, Net Cash:	0 24 0 22	Coltness.....	17 00 17 25	" No. 3	7 00 7 50	Saddlers'	7 50 9 00
Hot Cut Am. or Can. Pat'n		Langloan.....	16 50 16 75	Tanners pay \$1 more for		Int. Fr. Calf	0 75 0 85
3 in. and above	2 40 0 00	Summerlee.....	16 75 17 00	sorted, cured and inspected			
2 1/2 ins.	2 65 0 00	Gartsherrie.....	16 00 16 50	Hamilton, No. 1 insp	9 00 9 25	Meats, Eggs, &c.	
2 ins.	2 90 0 00	Carnbroe.....	16 00 16 25	" No. 2	8 00 8 25	Canada Pork, short cut.	13 25 13 50
1 1/2 ins. Am.	3 90 0 00	Clyde.....	15 75 16 00	" No. 3	9 25 9 50	Weston	00 00 12 50
1 1/4 & 1 1/2 Cold Cut, Can.	2 90 0 00	Govan.....	15 50 15 75	Toronto	8 00 8 25	short cut.	13 25 13 50
1 1/2 ins.	3 40 0 00	Eglinton.....	15 50 15 75	" "	9 00 9 25	Lard, in pails.	0 11 0 12
Casing Box, Shook:		Hematite.....	0 00 19 00	Chicago Buff	8 75 9 00	Bacon, per lb	0 08 0 09
1 1/2 in.....per 100 lb. keg	4 40 0 00	Bar Iron,—per 100 lbs		" Steers	10 00 10 25	Eggs	0 10 0 11
1 1/4 in. to 1 1/2	3 65 0 00	Ord. Crown.....	1 60 1 65	" Calfskins	10 00 11 50	Tallow, Rendered	0 00 0 12
2 in. to 2 1/2	3 40 0 00	Best Refined.....	1 85 1 95	" Bulls	0 14 0 15	" Rough	0 04 0 05
2 1/2 in. to 3	3 15 0 00	Siemens.....	2 10 2 15	Dry No'r West	7 00 7 50	Potatoes, per bag	0 02 0 02
3 in. to 4 1/2	2 90 0 00	Swedes.....	4 00 4 25	City Lambskins	0 16 0 16 1/2		0 50 0 60
Cut Spikes: all sizes	2 65 0 00	Sheet Iron to No. 20.	2 15 2 40	City Calfskins, Insp. No. 1	0 30 0 00	Oils.	
Finishing Nails:		Boiler Plates.....	2 50 2 75	No. 2	0 13 0 00	Cod Oil, Newfoundland	0 00 0 50
1 in. to 1 1/2 per 100 lb. keg.	5 05 4 30	Boiler.....	0 00 0 00 1/2	No. 3	0 11 0 00	" Halifax	0 42 0 45
1 1/4 in. to 1 1/2	4 05 3 80	Hoops and Bands.....	1 85 1 95	Do uninspected	0 09 0 00	" Gaspe	0 42 0 45
2 in. and up	3 30 0 00	Canada Plates:		Horse Hides.....each	3 75 4 00	S. R. Pale Seal	0 45 0 46
Tobacco Box Nails:		Good Brands.....	2 40 2 50	Leather (at 6 months)		Cod Liver Oil	0 70 0 72 1/2
1 1/4 in. & 1 1/2 per 100 lb. keg.	4 45 3 50	Iron Wire: 0 to 8 p 100 lbs	2 25 0 00	No. 1 B. A. Sole	0 24 0 26	[Distributing Prices]	
1 1/2 in. to 2	3 85 3 15	Wro't Iron pipe, 1/2 to 2 in.	0 06 0 41	No. 2 B. A. Sole	0 22 0 23	Cod Oil, Newfoundland	0 57 0 60
2 in. to 3	3 05 2 95	" 70 to 70 & 5 p a dis.		No. 1, ordinary Sole	0 23 0 24	Do Halifax	0 52 0 55
Clinch and Heavy Clinch:		Steel, cast, per lb.	0 11 0 12	Buffalo Sole, No. 1	0 21 0 22	Do Gaspe	0 55 0 58
3 ins. and up	4 20 0 00	" Spring, 100 lb.	3 00 3 25	China—No. 2	0 20 0 21	S. R. Pale Seal	0 50 0 55
Flat and Sharp Pres'd Nails:		" Tire " lb.	2 50 3 00	" No. 1	0 22 0 24	Cod Liver Oil	0 60 0 60
1 and 1 1/2 in. ....per 100 lbs	8 85 6 85	" Sleigh Shoe, lb.	2 0 3 00	Zanzibar, No. 2	0 19 0 21	Lard Oil, Extra.	0 69 0 70
1 1/4 " 1 1/2	5 85 0 00	7/16 Plate:		" No. 1	0 21 0 22	No. 1.....	0 55 0 60
2 " 2 1/2	5 20 0 00	IC Coke.....	3 70 3 80	Harness, No. 2	0 19 0 20	Linsced Rav.	0 00 0 68
3 in. and up	4 85 0 00	IX.....	4 25 4 50	Upper Heavy	0 25 0 33	Boiled.....	0 00 0 68
25 per cent discount	4 15 0 00	IXX.....		Light.....	0 34 0 36	Olive, Pure	1 10 1 20
Not 30 days, or 4 mos. note	3 90 0 00	DC.....		Grained Upper	0 35 0 38	" Machinery	1 00 1 10
with int. These terms ap	3 65 0 00	DX.....		Scotch Grain	0 34 0 37	" Extra, qt., p case	3 00 3 25
ply to the above nails.	0 00 0 00	DX.....		Kip Skins, French	0 36 0 42 1/2	" pts do	2 40 2 60
Horse Nails: P & F Bright	0 00 0 00	Russ. Sheet Iron	0 10 1 11	English	0 75 0 95	" 1 pts, do	2 70 3 00
" No. 7.....	0 24 0 00	Anchors, per lb.	0 10 1 11	Canada Kip	0 65 0 75	" Lucan, Flasks.	6 50 0 00
" No. 8.....	0 23 0 00	Lion & Crown, Tin'd Sht's		Hemlock Calf	0 49 0 70	Plagniol	3 75 4 00
" No. 9.....	0 22 0 00	24 gauge.....	0 06 1 07	Light	0 70 0 80	Barretti, 1 pts., 4 doz.	4 20 4 50
" M' Brand 40 & 5 pe dis.		Lead: Pig, per 100 lbs.	3 75 4 00	French Calf	0 55 0 65	" pts., 2 doz.	1 70 2 00
" 40 & 2 1/2 pe dis.		Sheet.....	4 25 4 50	Splits, Light & Medium	1 05 1 40	Spirits Turpentine, bris	0 00 0 52 1/2
Wrought or Strip Spikes:		Shot per 100 lbs.	4 90 5 25	Splits, Heavy	0 21 0 27	Coal Oil:	
7-1-16 and 1/2 in.....	3 90 0 00	Lead Pipe.....	4 25 4 50	Small.....	0 18 0 21	Car Lots in Store	0 17 0 00
3-8 in.....	4 25 0 00	Zinc: Sheet.....	4 25 4 50	Leather Board, Canada	0 08 0 12	Broken lots	0 18 0 00 1/2
5-1-16 in.....	4 50 0 00	Powder: Canada Blasting	3 00 3 50	Enamelled Cow, per ft.	0 15 0 16 1/2	Am. in car lots	0 00 0 23
1 in.....	4 75 0 00	F T to F F F	0 75 5 00	Pebble Grain.....	0 11 1 15	" 5 to 10 bbls.	0 00 0 24
(Dis. 20 to 25 per cent.)		Barbed wire, per lb (Gal)	0 06 0 06 1/2			" single bbls.	0 00 0 25

Retailers will please bear in mind that the above quotations apply only to large lots.

*Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately. Adding interest from the date of delivery at seven per cent. Discount on Bolts: Carrriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, Four months or 5 per cent. off for cash in 30 days.

THE CHATHAM MANUFACTURING COMPANY (Limited),
CHATHAM, ONT.

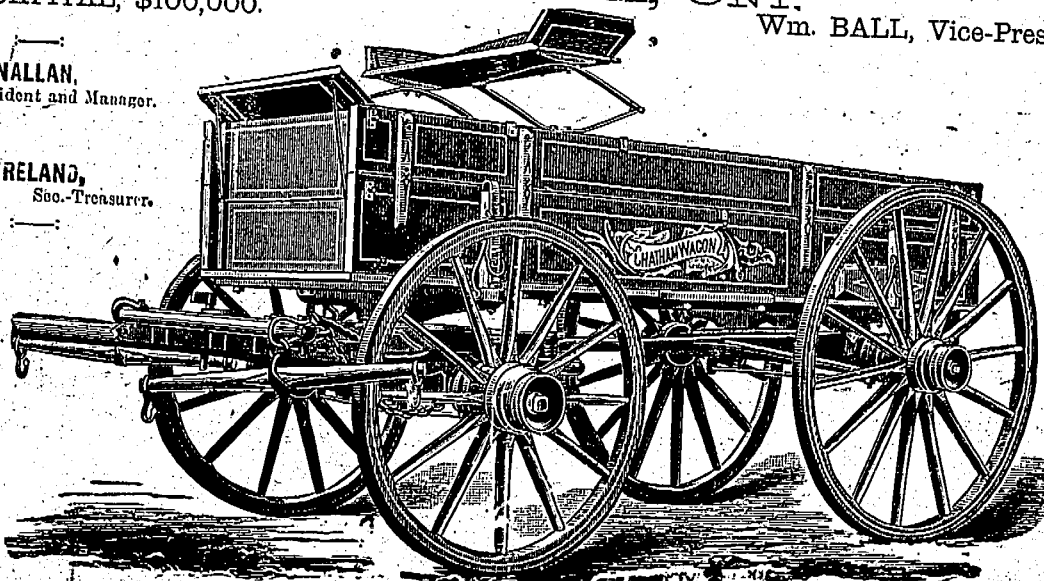
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D. R. VANALLAN,
President and Manager.

GEO. E. IRELAND,
Secy.-Treasurer.

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Wagons and Wag n
Stock.



Hardwood Lumber and
Ship Plank.

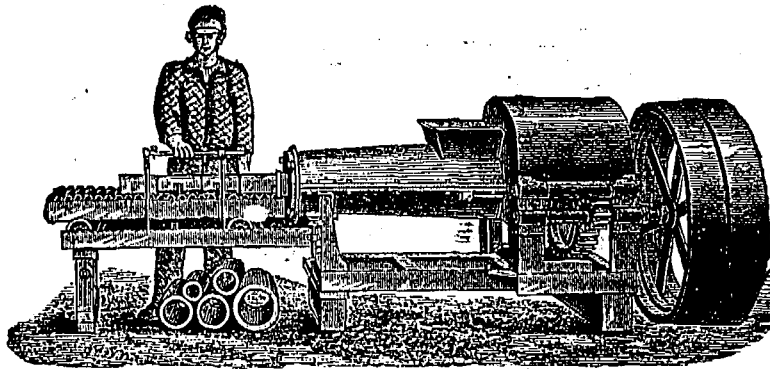
MONTREAL WHOLESALE PRICES CURRENT.—WEDNESDAY, JUNE 30, 1886.

Name of Article.		Wholesale.	Name of Article.		Wholesale.	Name of Article.		Wholesale.	
Class.		\$ c. \$ c.			\$ c. \$ c.			\$ c. \$ c.	
United inches 14 to 25...	50n. 100n.	1 00 0 00	Timber, Lumber &c			Bright Smoking, 3's & 8's		0 51 0 55	
United inches 26 " 40...		1 70 0 00	Ash, 1 to 4 in., M.....	20 00 25 00		Do Fancy.....	0 58 0 63	Sherries, Pomartin.....	1 95 6 00
" 41 " 50.....		2 05 3 80	Birch, 1 to 4 in., M.....	20 00 25 00	American Fancy, ch & sm		0 80 0 90	Domccq.....	1 90 7 00
" 51 " 60.....		0 00 4 20	Basswood.....	18 00 20 00	Wines, Liquors, etc.			Ports, T. G. Sandeman...	2 25 7 00
" 61 " 70.....		0 00 4 60	Walnut, per M.....	60 00 100 00	Ale English..... qts.		2 40 2 45	Graham's ditto.....	2 80 6 50
" 71 " 80.....		0 00 5 00	Butternut, per M.....	35 00 40 00	Domestic..... qts.		0 85 1 25	Claret cases.....	3 00 & up
" 81 " 85.....		0 00 5 75	Walden, per M.....	00 06 00 10	Stout : Guinness..... qts.		2 40 2 45	Class Claret of gd. brands	7 50 18 00
" 86 " 90.....		0 00 6 75	Cedar, round, lineal foot...	00 04 00 06	Domestic..... qts.		0 60 0 75	Tarragona Ports, imp ga	1 15 1 30
" 91 " 95.....		0 00 8 25	Cedar, flat, lineal foot.....	80 00 100 00	Stout : Guinness..... qts.		2 40 2 45	Burgundy	
" 96 " 100.....		0 00 10 75	Cherry, per M.....	80 00 100 00	Domestic..... qts.		1 60 1 65	Still, Case.....	10 00 23 00
Paints, &c.			Elm, soft, 1st.....	15 00 17 00	Brandy : Henessey's..... gal.		6 00 6 25	" Sparkling.....	16 00 17 50
White Lead, pure, 25 to 100	lb. kgs.....	5 75 6 50	Elm, Rock.....	25 00 30 00	" case		0 90 12 00	Can. Spirits, Imp. gallon.	Paid Bond.
" No. 1.....		5 00 5 50	Homlock, M.....	9 00 10 00	Martel..... case		0 09 12 00	Alcohol..... 65 O. P.	3 15 0 99
" No. 2.....		4 50 4 75	Maple, hard, M.....	25 00 35 00	Jules Duret & Co..... gal.		4 60 5 25	Pure Spirits..... 65	2 87 0 90
" No. 3.....		4 00 4 25	Soft, do.....	16 00 25 00	Pinet, Castillon & Co..... gal.		4 00 4 25	" 25 U. P.	1 49 0 50
White Lead, dry.....		4 75 5 50	Onk, M.....	40 00 50 00	Jules Bellerie & Co..... qts.		8 50 9 00	Family Proof Whiskey...	1 60 0 55
Red Lead.....		4 00 4 50	Pine, clear, M.....	35 00 40 00	Pinet, Castillon & Co case		9 25 16 00	Old Bourbon.....	1 60 0 55
Venotian Red, English.....		1 50 1 75	2nd. quality, do.....	25 00 30 00	Chepper shippers..... gal.		3 00 3 25	" Rye.....	1 51 0 52
Yel. Ochre, French.....		1 50 2 50	Shipping Culls.....	14 00 16 00	Irish Whiskey :—Roe's cs.		8 50 9 50	" Toddy.....	1 51 0 52
Whiting, London, Washed	Paris.....	0 55 0 65	Mill do.....	8 00 10 00	Dunville..... case.		7 25 7 75	" Malt.....	1 51 0 52
Portland Cement, brl.....		2 75 3 00	Lath, M.....	1 50 0 60	Stewart's Scotch Wh'y... case.		8 75 9 25	Old Rye..... 4 years old	1 81 0 75
Roman.....		2 50 2 70	Spruce, 1 to 2 in., M.....	10 00 13 00	Bonad's Irish Whiskey... case.		8 75 9 25	" 5.....	1 91 0 85
Fire Bricks, per M.....		23 00 25 00	Shingles, 1st qual.....	2 00 3 00	Scotch Hay Fairman & Co		3 50 8 00	" 6.....	2 01 0 95
Glue.....		0 12 0 14	2nd.....	2 50 0 00	Lochaber Scotch..... qts.		3 00 3 50	" 7.....	2 09 1 05
Domestic Broken Sheet...		0 11 0 12	Tobacco (In Bond.)		Jamaica Rum per imp gal		2 50 2 60	20 to 200 cases, net cash	
French, T. F. Casks.....		0 12 0 13	Black, Chewing, in boxes.	0 16 0 19	Holland Gin..... imp gal		0 00 4 75	100 to 200 " 2 1/2 p c off	
" Brk.....		0 12 0 13	in caddies.....	0 19 0 21	Green cases		0 00 9 00	200 cases and over 5 p c off	
American White, Brs.....		0 20 0 22	Mahoganies, Smoking.....	0 23 0 24	Red cases		0 00 9 00	Wool.	
Salt.			Do Chewing.....	0 22 0 23	E. F. J. Brand's..... 1/2 Hds.		2 50 2 60	Fleeco.....	0 19 0 21
Liverpool per bag Elev'n's		0 46 0 47	Bright Smoking.....	0 20 0 25	Shiedam Gin..... cases		4 40 8 75	Pulled, unassorted.....	0 22 0 23
" Twelves.....		0 41 0 46	Fancy Bright Smoking.....	0 20 0 25	Champagne.....			" Extra Super.....	0 26 0 27
Canadian, in small bags...		2 25 3 50	Solace, Common.....	0 16 0 22	G. H. Munn. Dry Ver'n'y...		26 00 28 00	" B Super.....	0 22 0 23
" Half bags.....		0 62 0 64	Solace Fair.....	0 25 0 30	Do Extra Dry..... pts & qts		28 00 31 00	" C Super.....	0 60 0 60
" Quarters.....		0 35 0 37	[Duty Paid.]		Pomnory.....		28 00 31 00	Black.....	0 21 0 60
Factory-filled per bag.....		1 10 1 15	Black, Chewing, boxes 10's	0 36 0 39	Bollinger..... qts.		28 00 27 00	Natal.....	0 14 0 17
Euroku factory-filled do...		2 40 0 00	Do Navy, Cads, 3's & 6's	0 40 0 41				Capo.....	0 12 0 13
Rice's pure dairy, per bag	quarters	0 00 2 00	& 10's.....	0 40 0 41				Australian.....	0 14 0 17
		0 00 0 50	Mahogany, Chew'g 6's & 8's	0 44 0 48					

Retailers will please bear in mind that the above quotations apply only to large lots.

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Cheapest, Simplest and Most Improved yet in use.



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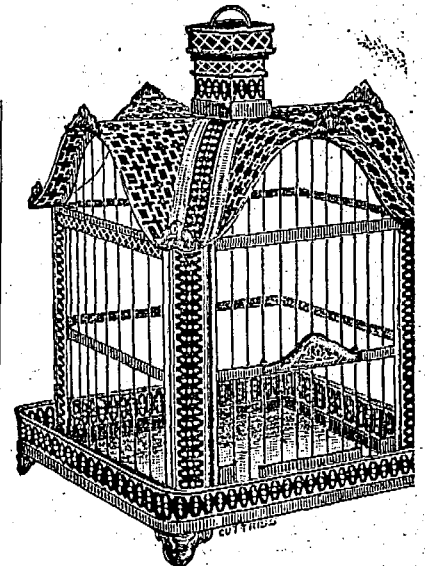
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E. T. WRIGHT & CO.

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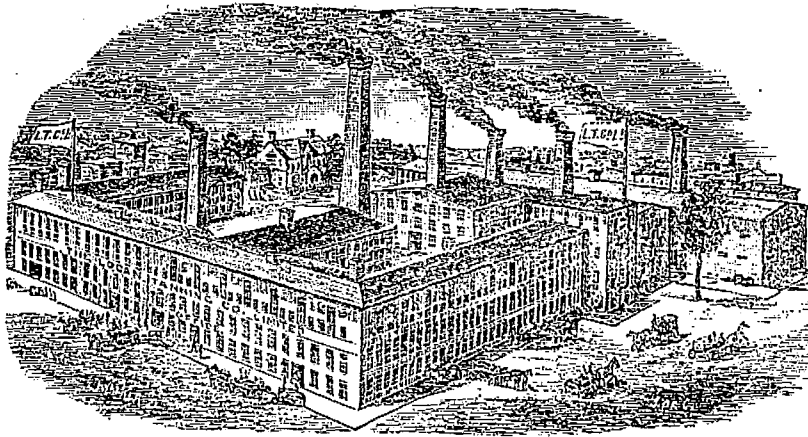
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JOHN LOGAN, Superintendent.

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Quality and Sizes Guaranteed.

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MOIR, SON & CO.,

Manufacturers by Steam power of all descriptions of

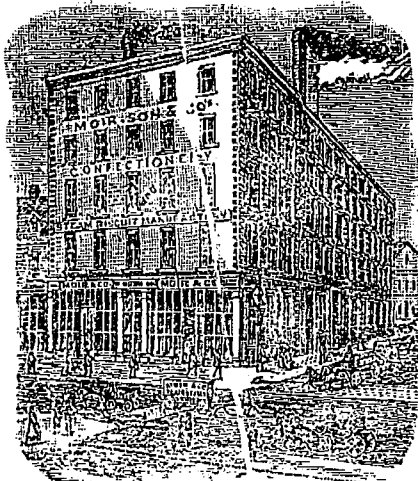
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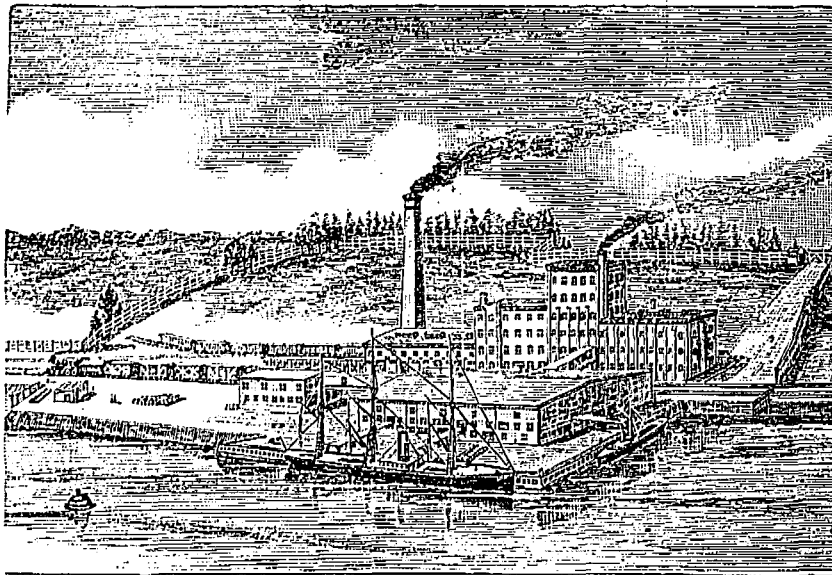
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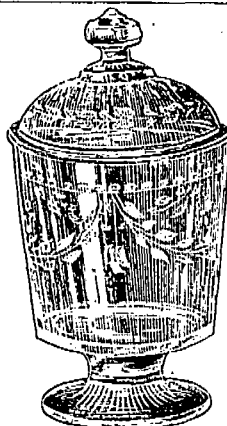
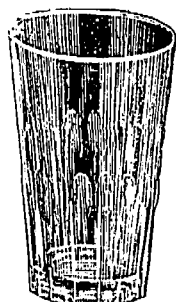
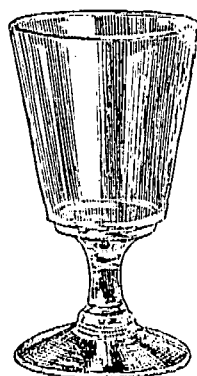
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THE HALIFAX SUGAR REFINING CO. Limited,
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Manufacturers of all kinds of Glassware. Lamp Chimneys a Speciality.



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Cotton Manufacturing
COMPANY,

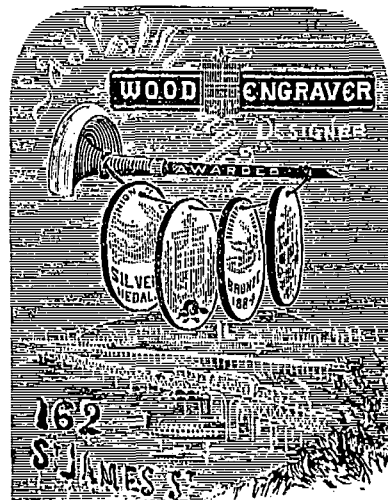
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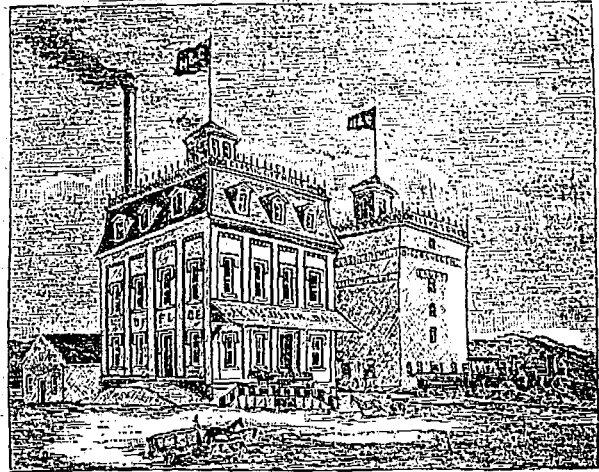
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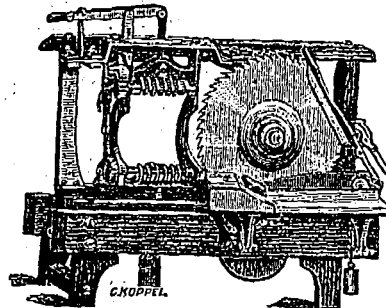
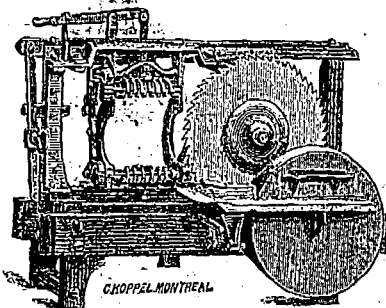
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Capacity 350 Barrels per day.



132 St. James St.

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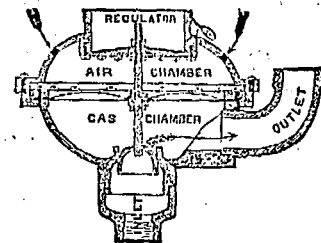
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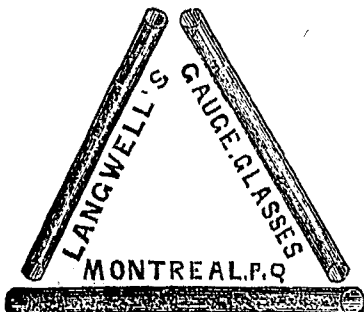
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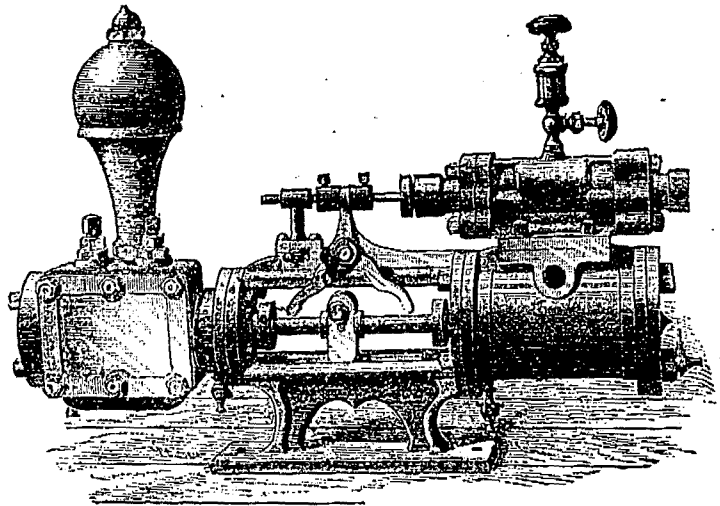
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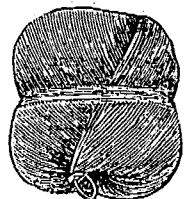
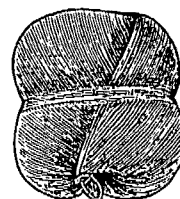
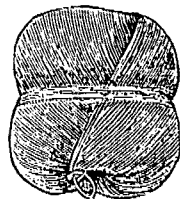
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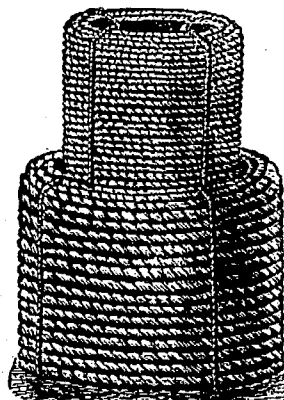
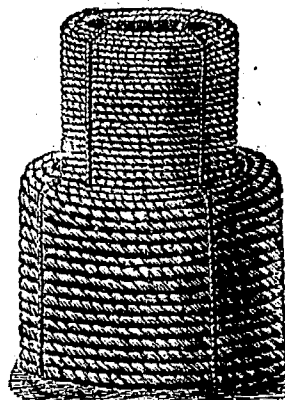
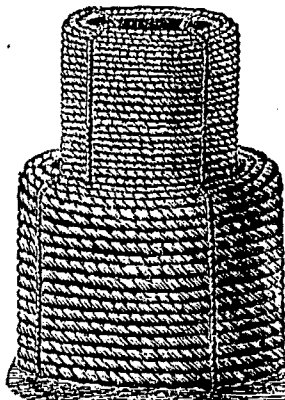
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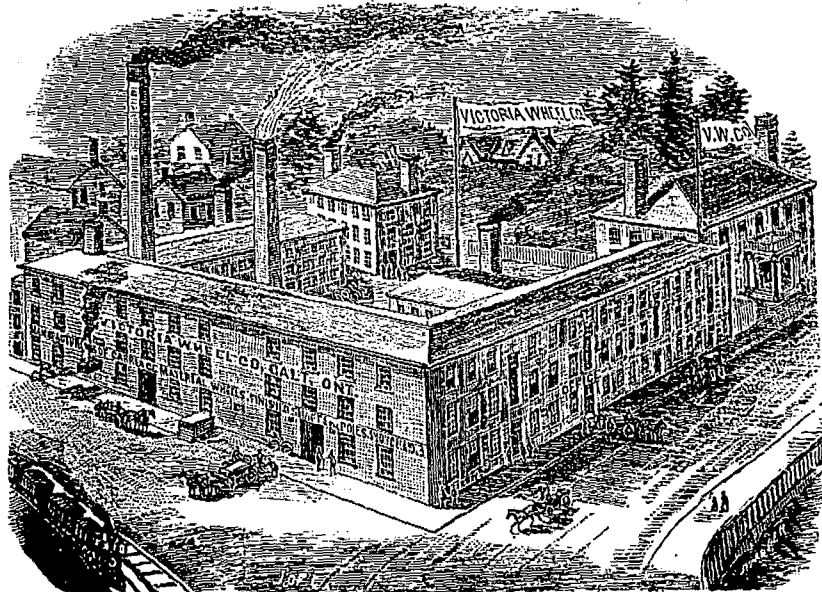
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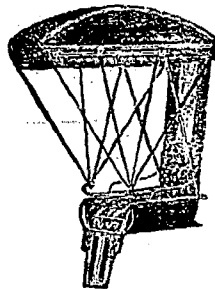
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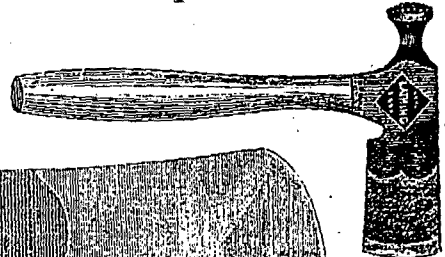


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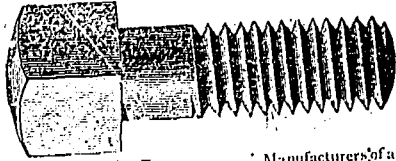


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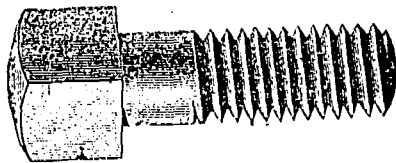
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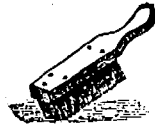
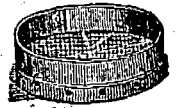
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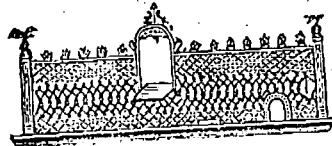
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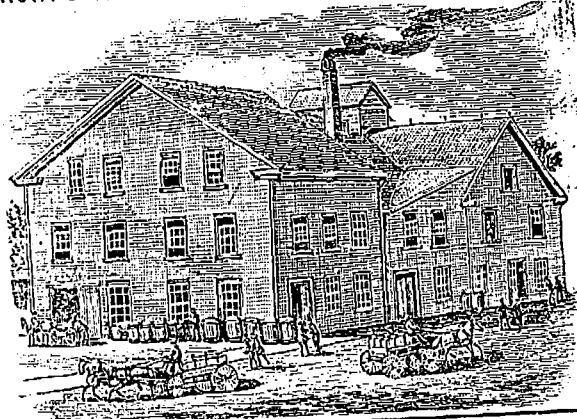
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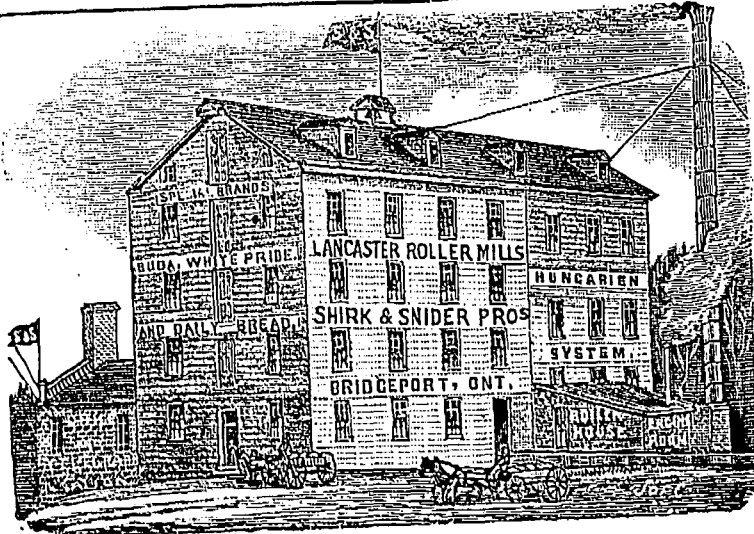


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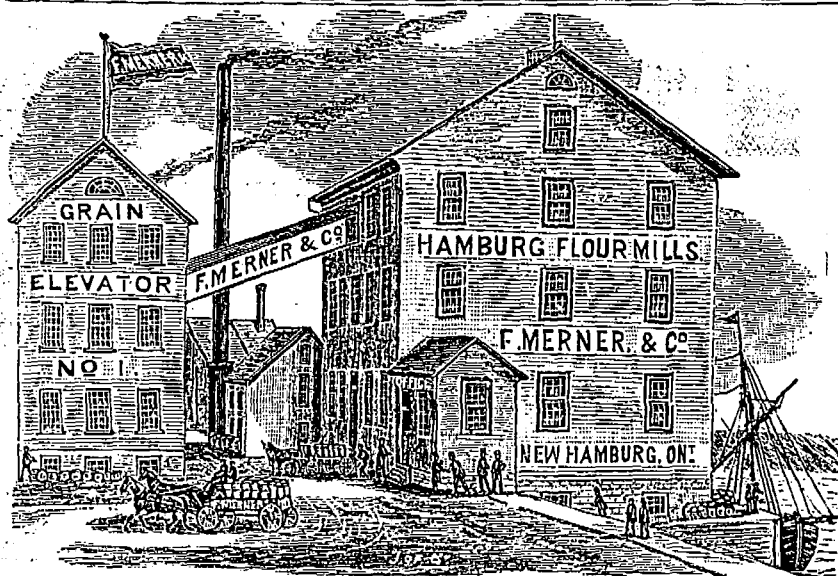
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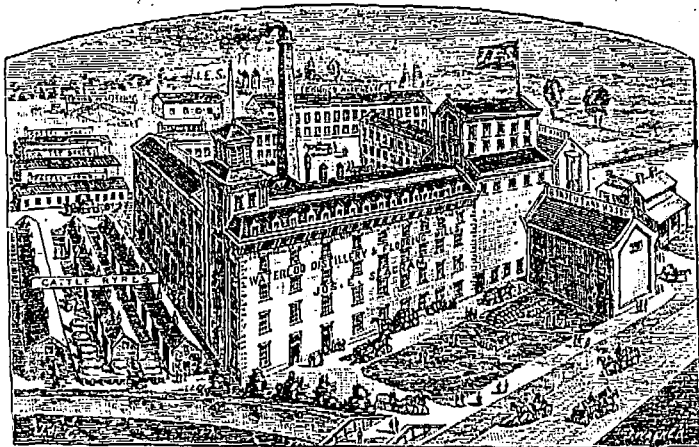
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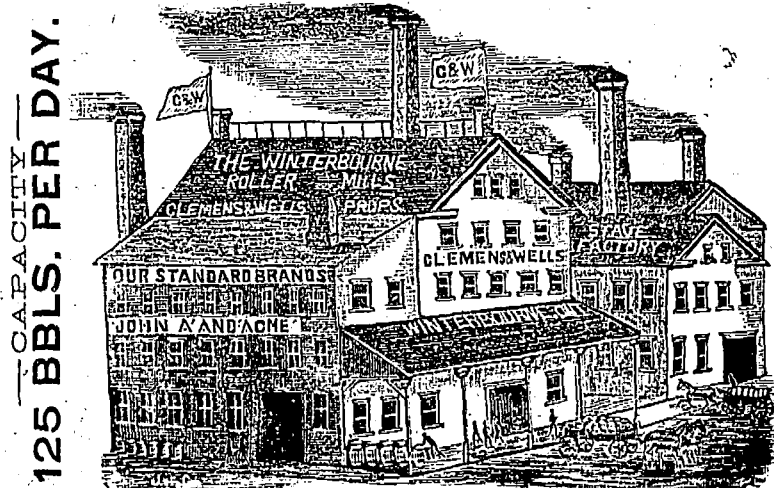
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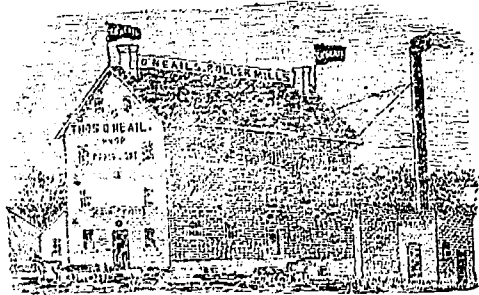
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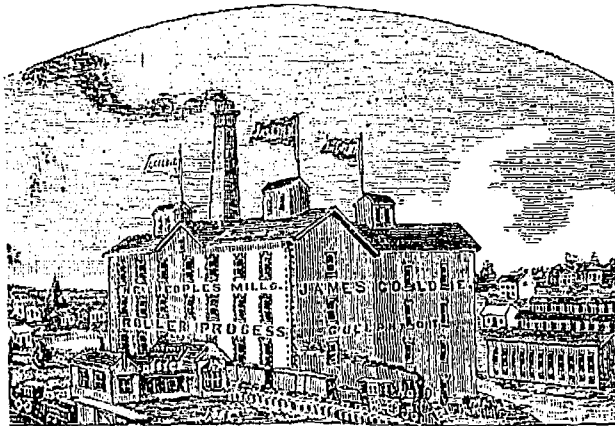


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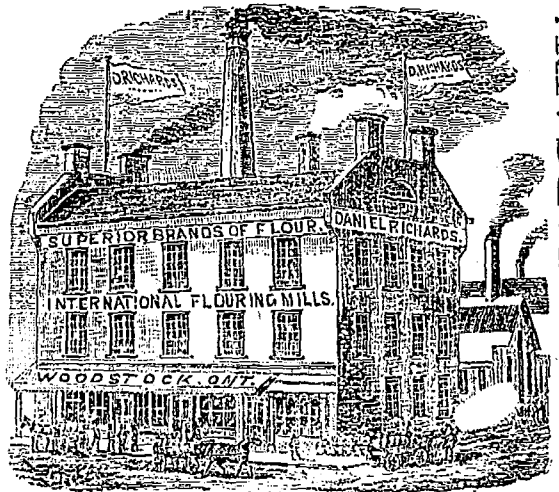
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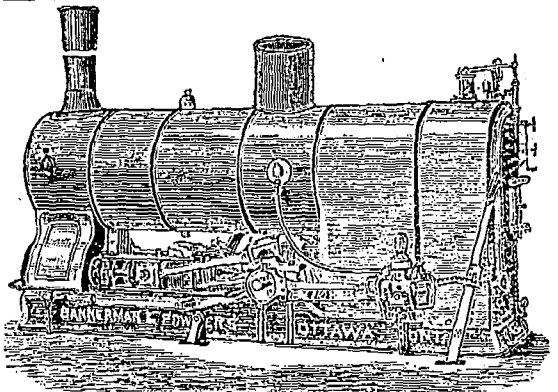
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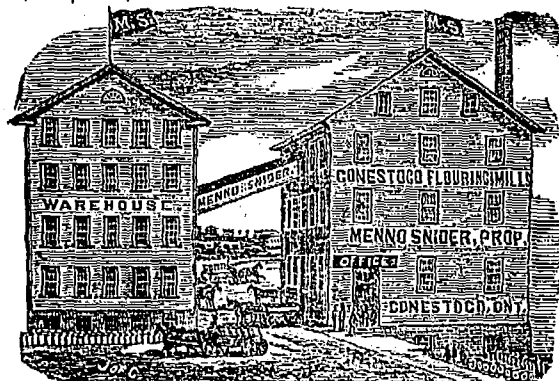
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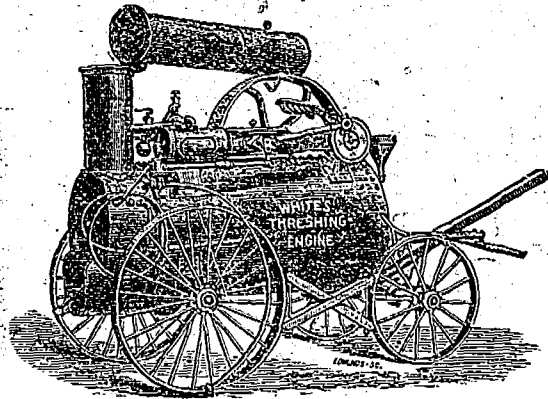


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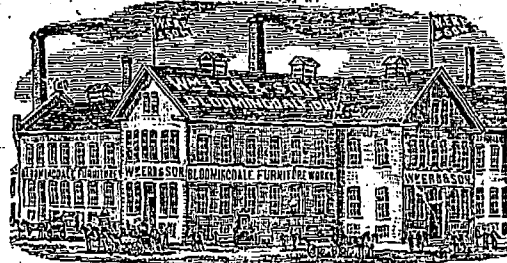
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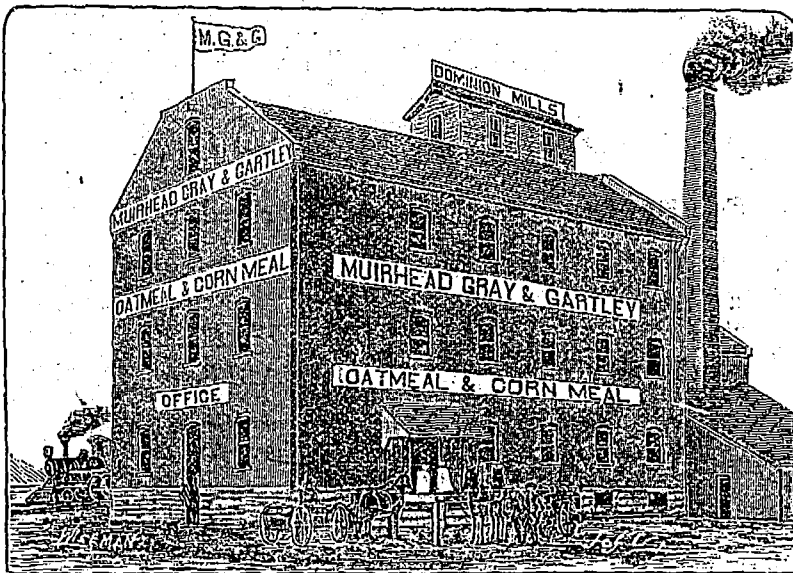
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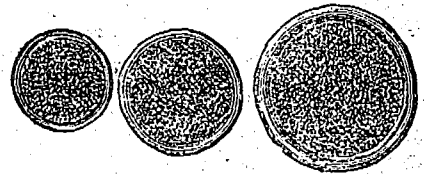
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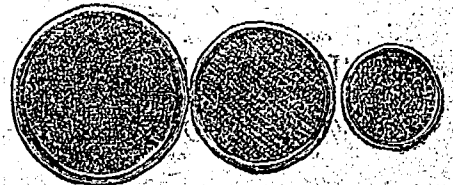
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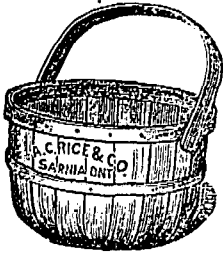
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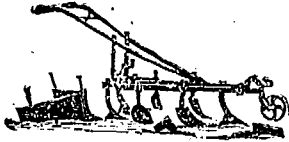


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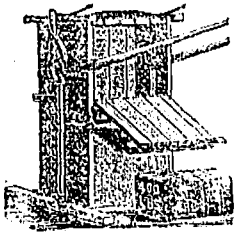
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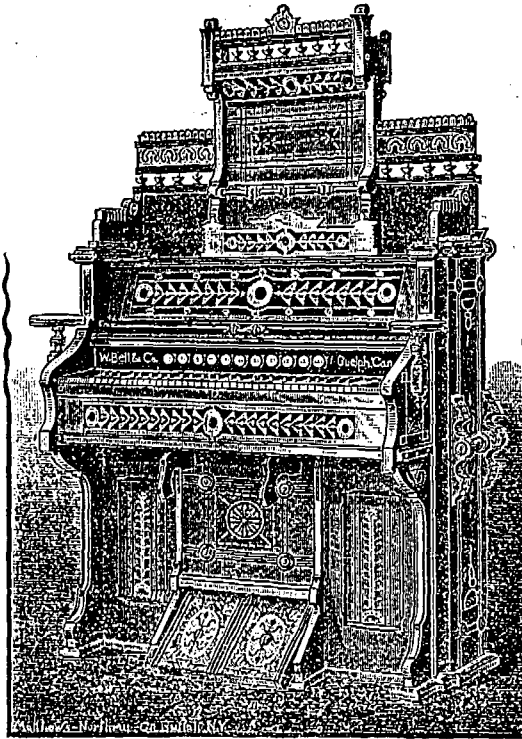
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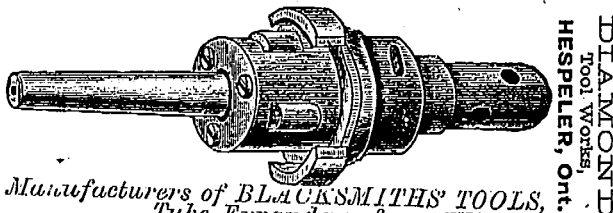
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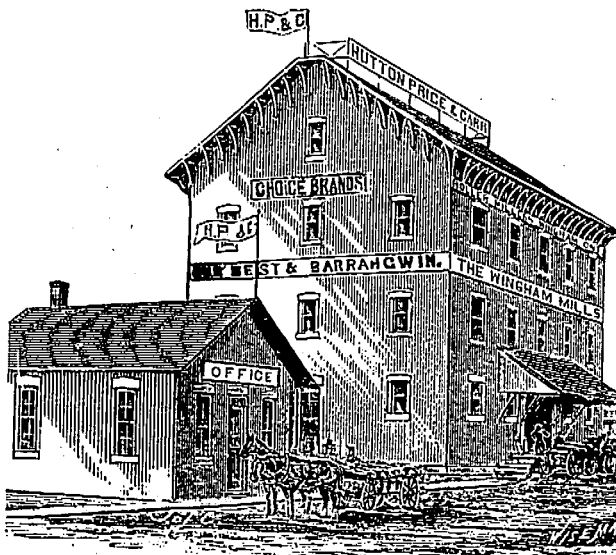
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THE WINGHAM MILLS.

HUTTON, PRICE & CARR, Proprietors, - - - WINGHAM, ONT.



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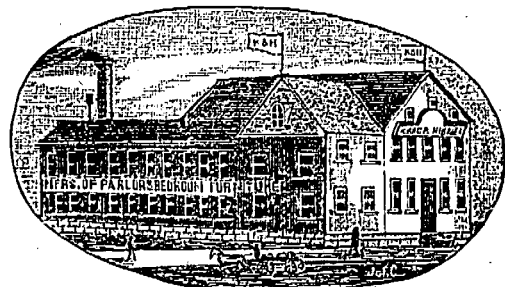
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—SUCCESSOR TO—

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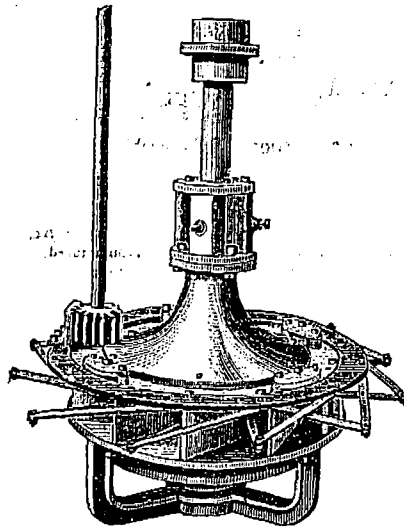
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The Best Water Wheel in the Market.

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Sylvester Neelon, St. Catharines; James Stutt, &
Sons, Paper Mill, West Flamboro'; Miller Bros.,
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129 Belwood's Avenue, TORONTO, Ontario.

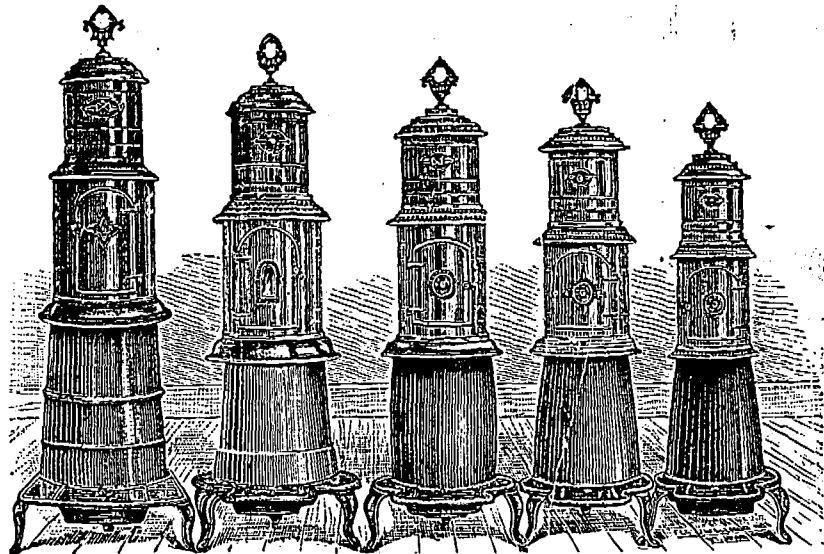
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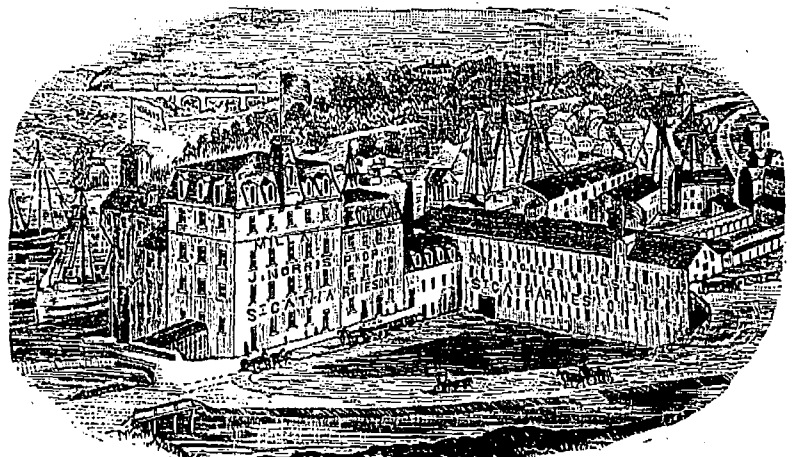
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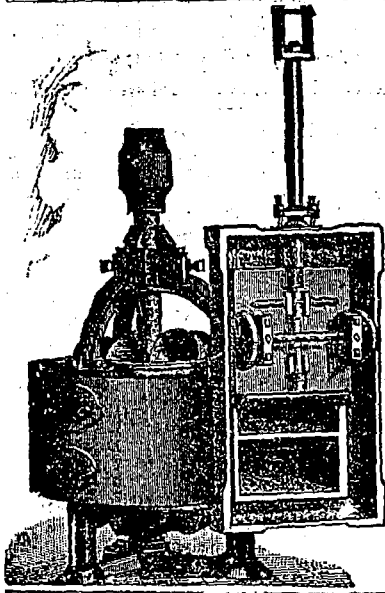
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"LITTLE GIANT"
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Economy in the use of water.
A higher percentage of power at partial gate than any other wheel manufactured.
Its tight gate, simple and strong construction, steady power, and not affected by back water makes it by far the most desirable wheel in the market.

All kinds of Mill Machinery,
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 Send for Illustrated Catalogue and reduced Price List.

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 AND NOW DELIVERABLE.
 Soft Maple, Hard Maple, Bass-wood, White Ash, Lignum Vitæ, Hickory, Mahogany,

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 All sizes from 5½ to 96 inches,
 No. 1, No. 2

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DOHERTY SHINGLE MACHINES,
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Traction Engine,
 10 HORSE,
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A large stock of the parts of each Machine for repairs.

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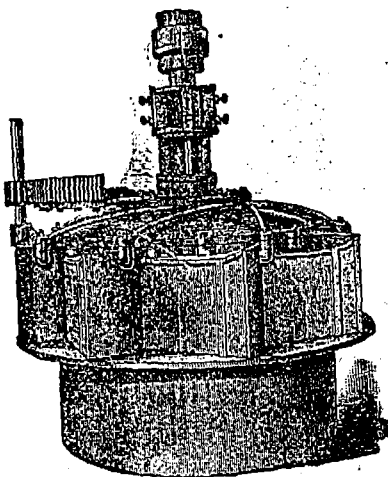
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PIG AND BAR IRON CAR WHEELS, CAR AND LOCOMOTIVE AXLES, NAIL PLATE, &c.
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NEW AMERICAN WATER WHEEL.



PATENTED APRIL, 1884.
BEST ALL-ROUND WHEEL IN EXISTENCE

Gives highest average percentage from Half to Full Gate of any wheel ever made.
WHEELS GUARANTEED TO WORK TO TABLES.
 Easy-working, Strong, Tight and Durable Gate; Unequaled for Governor use.
THE CHEAPEST FIRST-CLASS WHEEL In the Market.

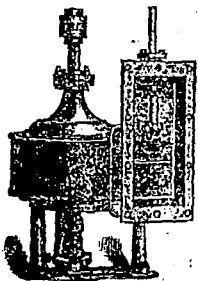
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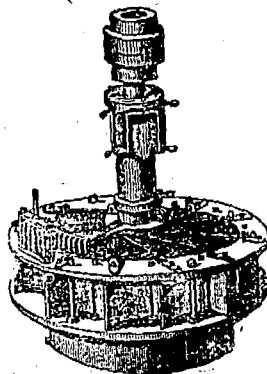
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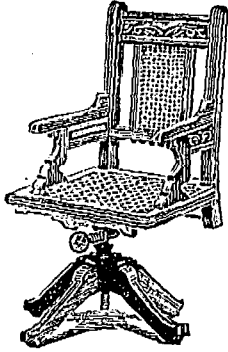


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The Upper Canada Furniture Company of Bowmanville, Ont., have now ready for shipping a large stock of the very latest designs, in all kinds of Furniture.
BOWMANVILLE, March 5th, 1886.



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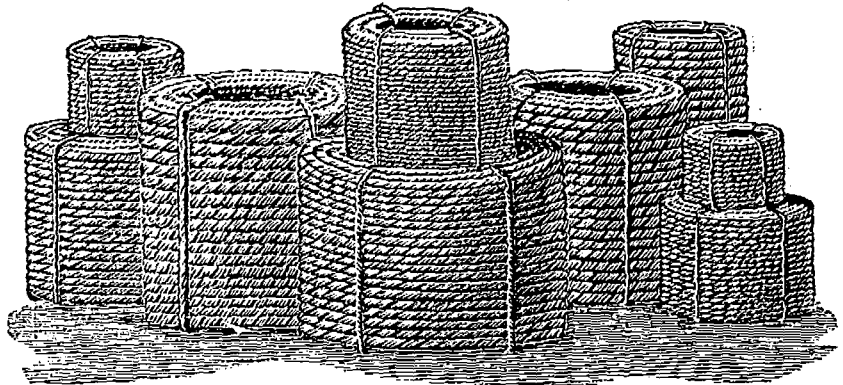
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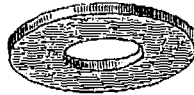
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HOT FORGED NUTS

Equal to any imported. Half-inch smaller.

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Over \$30,000,000 Capital and invested funds represented. The best Fire Insurance securities, facilities and powers in Canada. Extension of Agencies contemplated. Applications invited.

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BRITISH AMERICA
ASSURANCE CO.,
FIRE AND MARINE
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HEAD OFFICE, - TORONTO.
 Cash Capital and Assets, - - - - - \$1,133,666.52

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 JOHN LEYS, Deputy Governor.
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 Hon. Wm. Cayley, John Y. Reid,
 George Boyd, George E. Smith,
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—TO THE—

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New Premises, New Type, Modern Machinery.

The ROYAL CANADIAN
FIRE AND MARINE INSURANCE CO.

President, - ANDREW ROBERTSON, Esq.
 Vice-President, - Hon. J. R. THIBAUDEAU.

HEAD OFFICE: 157 St. James St., MONTREAL.

Capital, - - - \$500,000.
 Assets, - - - 708,328.
 Income, 1885, - 517,378.

HARRY CUTT, Secretary. ARCH. NICOLL, Marine Underwriter.
 G. H. McHENRY, Manager.
 M. J. E. DROLET, Agent for City and District of Montreal.

THE FEDERAL
LIFE ASSURANCE COMPANY.

HEAD OFFICE, HAMILTON, ONT.

GUARANTEE CAPITAL, - - - - - \$700,000
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WRITES LIBERAL POLICIES WITHOUT
 BURDENSOME CONDITIONS.

Non-forefeitable Policies.

Example: Age 35—\$1,000 Ordinary Life Policy. Payment of three annual Premiums will keep the Policy in force 5 years and 288 days. The same number of Premiums on an Endowment or Term-payment Life Policy will keep it in force a longer time.

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 OF IRELAND.

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Incorporated by Royal Charter, 1822.

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79 St. Francois Xavier St., Montreal.

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 CHIEF AGENTS FOR DOMINION.

Scottish Union and National
INSURANCE CO'Y
 OF EDINBURGH, SCOTLAND.

Established 1824.

M. BENNETT, Jr.,

General Manager, North American Branch, Hartford, Conn.

Capital, - - - - - \$30,000,000
 Total Assets, - - - - - 34,472,705
 Invested Funds, - - - - - 13,500,000
 Deposit with Dominion Govt., market value, 125,000

WALTER KAVANAGH, Resident Agent.
 117 St. Francois Xavier Street, MONTREAL.

The London Mutual
FIRE INSURANCE CO'Y OF CANADA.

The Successful Pioneer of Cheap FARM AND RESIDENCE Insurances.

Financial Statement 31st December, 1884, shows Assets, \$365,541.32.
 Over 41,000 Members. Nearly 15,000 Policies issued in 1884.

The only "Fire Mutual" licensed by the Dominion Government. Takes risks on Farm Property, and on Private Dwellings in City, Town or Village, on more favorable terms than any other Company.

Head Offices: 438 Richmond St., London, Ont.

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 W. R. VINING, Treasurer. C. G. COOK, Fire Inspector.

D. C. MACDONALD, MANAGER.

The "London Mutual" does a larger business in the Insurance of Farm Property and Private Residences than any other Company in the Dominion, AND HAS DONE THE SAME FOR NOW OVER A QUARTER OF A CENTURY. Parties intending to insure should give this "old and tried" Company the preference, for, until it was established, the stock companies, having all their own way, charged the owners of farm property and private residences high rates to make up for their losses on more dangerous classes of property; this is changed now, through the efforts and working of the successful "London Mutual." For reports or insurance apply to any of the Agents, or address the Head Office.

FIRE, LIFE AND ACCIDENT.
CITIZENS
INSURANCE CO.
OF CANADA.

CAPITAL, - - - \$1,009,800.
CASH ASSETS, 1st January, 1886
Per Govt. Blue-Book - 482,512.44
Deposit with Dominion Govt. 122,000
Losses, Paid to 1st Jan., 1886, 2,503,237.14
Income 1885 - - - 426,491.24

DIRECTORS:
President.—HENRY LYMAN,
Vice-President.—ANDREW ALLAN.
C. A. Proctor, Robert Anderson, J. B. Rolland
Arthur Prevost, H. Montagu Allan.
ARCH. MCGOUN, Sec. TREAS.
GERALD E. HART, GEN'L MGR.

Fire, Life, Accident
RISKS TAKEN AT MODERATE RATES.

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Special Plans alone issued by this Company:—
COUPON ENDOWMENT BOND—payable in 15,
20, 25 or 30 years, yielding the assured from 160
to 350 per cent tonline profit.

READY MONEY ALWAYS OBTAINABLE.
No Conditions:—NEGOTIABLE ANYWHERE,
LIFE, ENDOWMENT and ANNUITY FUND, pay-
able at ages, 55, 60 or 65, yielding the assured from
331 to 567 per cent tonline profits. Also issued with-
out tonline features if desired.

THE TERM TONLINE POLICY.—15 to 30 years
by which the insured may obtain as cheap an in-
surance as that offered by Co-operative or Friendly
Societies. Tonline results to assured in cash from 119
to 243 per cent.

COMBINED ACCIDENT & LIFE POLICY.
COMBINED ACCIDENT & ENDOWMENT
POLICY.

DOUBLE sum in event of death from Accident.
Weekly Indemnity. Reduced rates.

STOCKS AND BONDS.

INSURANCE COMPANIES.—CANADIAN.—Montreal Quotations, June 27, 1886.

NAME OF COMPANY.	No. Shares	1st dividend per year.	Date of Dividends	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine.	10,000	8-6mos.	.....	\$50	\$50	100 1/2
Canada Life Co.	2,500	7 1/2-6mos.	Feb & Sep.	400	50	420
Citizens, Fire, Life, & Accident	11,886	6-12mos	10 Sept 1/2 yr	85	7 1/2	100
Confederation Life	5,000	5-6mos.	.....	100	10	232
Queen City Fire	2,000	.....	.....	50	10	.....
Western Assurance	20,000	4-6mos.	30 J ^r & 30 S ^p	40	20	140 1/2
Royal Canadian Insurance	20,000	5-12mos.	Dec 31 & J ^r	25	20	75
Accident Ins. Co. of North America.	2,810	6	15 J ^r 15 Jan	100	20-100	.....
Guarantee Co. of North America	13,372	6	15 J ^r 15 Jan	50	10 50	92 1/2 100

BRITISH AND FOREIGN.—(Quotations on the London Market, June 14, 1886.

					Market value p. p'd up share.
British and Foreign Marine	50,000	50	20	4	£22 6s 3d, £22 8s 9d
Caledonian	.....	.....	.....	.....	£23 1/2
Commercial U. Fire, Life & Marine	50,000	30	50	5	£17 £18 1/2
Edinburgh Life	5,000	10	100	15	£40 42
Fire Insurance Association	100,000	5	£10	£2	15s 6d
Glasgow & London	.....	.....	.....	.....	15s 20s
Guardian Fire and Life	20,000	13	100	50	£66 £68
Imperial Fire	12,000	£7 p. sh.	100	25	£160 £164
Lancashire Fire	100,000	30	20	2	£5 6s 3d, £5 8s 9d
Life Association of Scotland	10,000	15	40	8 1/2	£31 1
London Assurance Corporation	35,862	48	25	12 1/2	£50 £58
London & Lancashire Life	10,000	10	10	1 7-20	£35. £41
Liverpool, Lond. & Globe Fire & L.	£301,75	70	20	2	£29
Northern Fire & Life	30,000	70	100	5	£222 £227
North Brit. & Merc. Fire & Life	40,000	56	50	6 1/2	£33 £34
Phoenix Fire	6,722	£21 p. sh.	.....	.....	£222 £227
Queen Fire & Life	200,000	30	10	1	5s 56s 3d
Royal Insurance Fire & Life	100,000	60	20	3	£35 £35 1/2
Scottish Imperial Fire & Life	50,000	6	10	1	32s
Scottish Provincial Fire & Life	20,000	15	50	3	£15 1/2
Standard Life	10,000	53 1/2	50	12	£45 44 1/2
Star Life	4,000	5	25	1 1/2	19 1/2

North British and Mercantile
FIRE AND LIFE
INSURANCE CO.

Established 1809.

Resources of the Company.

Authorized Capital,	£3,000,000 Stg.
Subscribed,	2,500,000 "
Paid Up,	625,000 "
Fire Fund and Reserves as at 31st December, 1883,	1,592,235 "
Life and Annuity Funds	3,841,194 "
Revenue—Fire Branch	1,186,865 "
do. Life and Annuity Branches,	551,397 "

Agents in all principal Towns of the Dominion.

Head Office for the Dominion, 78 St. Francois Xavier Street,
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D. LORN MacDOUGALL, } Gen. Agents. { WM. EWING, Inspector.
THOMAS DAVIDSON, } { G. M. AHERN, Sub. Inspector.

ROYAL INSURANCE CO'Y
OF LIVERPOOL AND LONDON.

FIRE AND LIFE
Liability of Shareholders Unlimited.

CAPITAL, - - - - - \$26,000,000
FUNDS INVESTED, - - - - - 21,000,000

Investments in Canada for sole protection of
Canadian Policy-holders, - - - - - 700,000

Head Office for Canada: MONTREAL.

Every description of property insured at moderate rates of premium.
Life Assurances granted in all the most approved forms.

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ASSURANCE CO.—Limited.
OF LONDON, ENGLAND.

Capital, - - - - - £2,500,000 Sterling.

MONTREAL, 64 St. Francois Xavier Street
FRED. COLE, General Agent.

THE CITY OF LONDON
FIRE INSURANCE COMPANY,
OF LONDON, ENGLAND.

CAPITAL, - - - - - \$10,000,000.

Insurances effected at Lowest Current Rates.

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LIVERPOOL & LONDON & GLOBE
INSURANCE COMPANY.

LIFE AND FIRE.

Invested Funds, \$30,500,000
Funds Invested in Canada, \$900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

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Medical Referee—D. C. MACCALLUM, Esq., M.D.
Standing Counsel—The Hon. Wm. BADGLEY.

HEAD OFFICE, CANADA BRANCH,
MONTREAL.

THE
Accident Insurance Co.
OF NORTH AMERICA.

Incorporated by Dominion Parliament, A.D., 1872.

Authorized Capital, \$500,000.

HEAD OFFICE:
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MONTREAL.

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MANAGING DIRECTOR,
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THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA possesses a record for both reliability and liberality, one proof of which is that it has paid over two thousand losses and has NEVER contested a claim at law. It has ample financial resources, and has made the Special Deposit with the Insurance Department at Ottawa. It is, moreover, the only Company whose capital and funds are solely applicable to Accident Insurance.

British and Foreign Marine
Insurance Company
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Covers all classes of Marine Risks, including CATTLE, against all hazards.

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Insurance.

ESTABLISHED 1803.

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FIRE INSURANCE COMPANY,
OF LONDON.

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Subscribed Capital, £1,600,000 Stg.
Paid-up Capital, £700,000 Stg.
ASSETS, £2,222,552 Stg.

QUEEN INSURANCE COMPANY
OF ENGLAND.

FIRE AND LIFE.

Capital, £2,000,000 Stg.
Invested Funds, £660,818.

H. J. MUDGE,
MONTREAL,
Chief Agent in Canada.

THE WATERLOO MUTUAL
Fire Insurance Company.

ESTABLISHED IN 1863.

HEAD OFFICE, - WATERLOO, Ont.

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