

Technical and Bibliographic Notes / Notes techniques et bibliographiques

The Institute has attempted to obtain the best original copy available for scanning. Features of this copy which may be bibliographically unique, which may alter any of the images in the reproduction, or which may significantly change the usual method of scanning are checked below.

L'Institut a numérisé le meilleur exemplaire qu'il lui a été possible de se procurer. Les détails de cet exemplaire qui sont peut-être uniques du point de vue bibliographique, qui peuvent modifier une image reproduite, ou qui peuvent exiger une modification dans la méthode normale de numérisation sont indiqués ci-dessous.

- Coloured covers /
Couverture de couleur
- Covers damaged /
Couverture endommagée
- Covers restored and/or laminated /
Couverture restaurée et/ou pelliculée
- Cover title missing /
Le titre de couverture manque
- Coloured maps /
Cartes géographiques en couleur
- Coloured ink (i.e. other than blue or black) /
Encre de couleur (i.e. autre que bleue ou noire)
- Coloured plates and/or illustrations /
Planches et/ou illustrations en couleur
- Bound with other material /
Relié avec d'autres documents
- Only edition available /
Seule édition disponible
- Tight binding may cause shadows or distortion
along interior margin / La reliure serrée peut
causer de l'ombre ou de la distorsion le long de la
marge intérieure.
- Additional comments /
Commentaires supplémentaires:

Continuous pagination.

- Coloured pages / Pages de couleur
- Pages damaged / Pages endommagées
- Pages restored and/or laminated /
Pages restaurées et/ou pelliculées
- Pages discoloured, stained or foxed/
Pages décolorées, tachetées ou piquées
- Pages detached / Pages détachées
- Showthrough / Transparence
- Quality of print varies /
Qualité inégale de l'impression
- Includes supplementary materials /
Comprend du matériel supplémentaire
- Blank leaves added during restorations may
appear within the text. Whenever possible, these
have been omitted from scanning / Il se peut que
certaines pages blanches ajoutées lors d'une
restauration apparaissent dans le texte, mais,
lorsque cela était possible, ces pages n'ont pas
été numérisées.

Lloyd's Plate Glass Ins. Co. of New York.
Risks Accepted at Current Rates.
EDWARD L. BOND, 30 St. Francois Xavier St.

Reliance Marine Ins. Co. - Liverpool.
Open Policies granted to Importers and Exporters.
EDWARD L. BOND, - General Agent for Canada
MONTREAL.

THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Vol. 38. No. 15.
NEW SERIES.

MONTREAL, APRIL 13, 1894.

M. S. FOLEY,
EDITOR AND PROPRIETOR.

Leading Wholesale Houses.

McINTYRE, SON & CO.,
MANUFACTURERS' AGENTS

- AND -
IMPORTERS
- OF -
DRY * GOODS

SPECIALTIES:
LINENS, DRESS GOODS, KID
GLOVES AND SMALLWARES

VICTORIA SQUARE,
MONTREAL.

Leading Wholesale Houses.

John * Macdonald * & Co.

To the Trade.

SCARFS AND TIES.

We have just received the latest in Ladies' Parisian Scarfs—Silk, with Lace Ends.
Men's Ties—Bows, Knots and Winders.
A large assortment to select from.
Orders solicited. Filling letter orders a specialty.
MONTREAL OFFICE: - - 207 ST. JAMES ST.
F. N. PICARD, Agent,

JOHN MACDONALD & CO.

Wellington and Front Streets East, TORONTO.
John Macdonald. Jas. Fraser Macdonald.
Paul Campbell.

Leading Wholesale Houses.

S. GREENSHIELDS, SON & CO.

General
- Dry Goods -
Merchants
MONTREAL.



Sole Selling Agents in Canada
For Priestley's Celebrated Dress Fabrics and Cravenettes.

THE

DANVILLE SLATE COMPANY

DANVILLE, P.Q.,

MANUFACTURERS OF ALL KINDS OF

SLATE GOODS, ROOFING SLATE

Finest Quality Unfading Blue

SCHOOL * SLATES,

Blackboards, Mantel Stock, Steps,
Window Sills, Hearths, Floor
Tiles, Wash Tubs, Sinks, Etc.

Estimates Furnished to Builders, Contractors and Plumbers.

PRICES ON APPLICATION.

ESTABLISHED 1862.

Old Chum,

PLUG and CUT.

Old Virginia,

Derby,

Plug Smoking Tobaccos
are sold by all the leading
wholesale houses.

D. RITCHIE & CO.,
MONTREAL.

H. A. Nelson & Sons,

MANUFACTURERS OF

**BROOMS, BRUSHES, WOODENWARE
And MATCHES.**

WE GUARANTEE OUR

STEAMSHIP & RAILROAD MATCHES

To be SUPERIOR to any other
brands made in Canada. . . .

H. A. NELSON & SONS,
MONTREAL and TORONTO.

MONTREAL FELT HAT WORKS

1878—PARIS EXHIBITION—1878.

Prize Medal Awarded for our manufacture of Felt Hats.

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

FUR GOODS Of Our Own Manufacture

PLUSH CLOTH AND SCOTCH CAPS,
GLOVES AND MITTS, of English
and Domestic Manufacture.

Moccasins, Snowshoes, Fancy
Sleigh Shoes, Buffalo, &c.

To Manufacturers.—We have a large stock of Seal, Persian Lamb and other skins, Trimmings, &c., &c.

JAMES CORISTINE & CO.
Warehouse: 471 to 477 St. Paul St.,
MONTREAL.

WYLD

GRASSETT

& DARLING.

WHOLESALE

DRY GOODS

- AND -

Woolens.

NEW WAREHOUSES:

Corner Bay and Wellington Sts.
TORONTO.

Represented in Montreal by O. St. LOUIS
GLENORA * BUILDINGS.

**JOHN FISHER, SON
& CO'Y.**

WOOLLENS AND TAILORS' TRIMMINGS,

MONTREAL,

BALSACRAL BUILDINGS,
NOTRE DAME STREET.

AND
HUDDERSFIELD, England.

The Chartered Banks

BANK OF MONTREAL.

(ESTABLISHED IN 1817.)
Incorporated by Act of Parliament,
Capital all paid up, \$12,000,000
Reserved Fund, 6,000,000

HEAD OFFICE, MONTREAL.

BOARD OF DIRECTORS:
E. D. A. SMITH, K.C.M.G., President.
Geo. A. DRUMMOND, Vice-President
A. T. Peterson, Esq., W. C. McDonald, Esq.
Hugh McLennan, Esq., A. F. Gault, Esq.
Ed. B. Greenhills, Esq., R. B. Angus, Esq.
W. H. Meredith, Esq.

E. S. CLOUSTON, General Manager.
Macalder, Chief Inspector and Supt. of Branches.
A. B. Buchanan, J. M. Greata,
Asst. Supt. of Branches Asst. Insp.

Branches in Canada:
MONTREAL, H. V. Meredith, Manager.
West End Branch, St. Catherine St.
Almonte, Ont. London, Ont. Moncton, N.B.
Belleville, " Ottawa, " St. John, "
Brantford, " Perth, " Halifax, N.S.
Brockville, " Peterboro, " Calgary, Alta.;
Chatham, " Picton, " Regina, Ass'a
Cornwall, " Sarnia, " Winnipeg, Man.
Deseronto, " Stratford, " Nelson, B.C.
Ft. William, Ont. St. Marys, " New Westminster,
Goderich, " Toronto, "
Guelph, " Wallaceburg, " Vancouver, B.C.
Hamilton, " Quebec, Que. Vernon, "
Kingston, " Chatham, N.B. Victoria, "
Lindsay, "

IN GREAT BRITAIN:
London, Bank of Montreal, 25 Abchurch Lane, E.C.
Committee—Peter Redpath, Esq., Thos. Skinner, Esq.
Alex. Lang, Man.

IN THE UNITED STATES:
New York—Walter Watson, R. Y. Hobden and S. A.
Shepherd, Agents, 99 Wall Street.
Chicago—Bank of Montreal, W. Munro, Manager.

BANKERS IN GREAT BRITAIN:
London—The Bank of England.
The Union Bank of London
The London and Westminster Bank.
Liverpool—The Bank of Liverpool, Ltd.
Scotland—The British Linen Company Bank and
Branches

BANKERS IN THE UNITED STATES.
New York—The Bank of New York, N.E.A.
The Third National Bank.
Boston—The Merchants' National Bank.
J. B. Moors & Co.
Buffalo—Bank of Commerce in Buffalo.
San Francisco—The Bank of British Columbia.
Portland, Oregon—The Bank of British Columbia.
Montreal, Jan. and, 1894

THE BANK OF TORONTO, CANADA.

INCORPORATED 1855.
Head Office, - Toronto.
Paid-Up Capital, - \$2,000,000
Reserve Fund, - 1,800,000

DIRECTORS:
GEORGE GOODERHAM, Esq., President.
WM H. BEATTY, Esq., Vice-President.
Geo. J. Cook, Esq., W. G. Gooderham, Esq., Henry
Lawthra, Esq., Robt. Reford, Esq.

General Mgr.
Assistant General Mgr.
Inspector.
Montreal, J. Murray Smith, Manager
Barrie, J. A. Strathy, "
Brockville, John Fringle, "
Cobourg, M. Atkinson, "
Collingwood, W. A. Copeland, "
Gananoque, C. V. Kitchum, "
London, Thos. F. How, "
Peterboro, P. Campbell, "
Port Hope, W. F. Cooper, "
Point St. Charles (Montreal), J. G. Bird, "
St. Catharines, G. W. Hodgetts, "
Toronto, W. R. Wadsworth, "
King St. Branch, T. A. Bird, "

Bankers:
London, Eng., The City Bank, Limited.
New York, The National Bank of Commerce.

BANQUE VILLE-MARIE.

HEAD OFFICE, MONTREAL.
Capital Authorized, - \$500,000.
Capital Subscribed, - 500,000.
DIRECTORS—W. Weir, Pres. and Genl. Manager;
W. Strachan, Vice-Pres.; O. Foucher, John T.
Wilson and Godfrey Weir. L. DeGuise, Ace'tnant.
Branch at Bathier, A. Garipey, Manager.
Branch at LaSalle, Hy. Frost, "
Branch at LaSalle, C. Langlois, "
Branch at Nicolet, L. Rolair, "
Branch at Ste. Therese, M. Boisvert, "
Branch at Pt. St. Charles (city), W. J. E. Wall, "
Branch at Hochelaga (city) D. P. Riopel, "
Agents at New York: The National Bank of the
Republic and Ladenburg Thalmann & Co. London—
Bank of Montreal. Paris—La Societe Generale.

The Chartered Banks

THE BANK OF BRITISH NORTH AMERICA.

INCORPORATED BY ROYAL CHARTER.
Paid-up Capital, \$1,000,000 Str.
Reserve Fund, - \$275,000 "

London Office, 11, Lombard St., E.C.

COURT OF DIRECTORS:
J. H. Brodie, Ed. Arthur Hoars.
John James Oater, H. J. B. Kendall.
Gaspard Farrer, J. J. Kingford.
Henry R. Farrer, Frederic Lubbock.
Richard H. Glyn, George D. Whatman.
Secretary, A. G. Wallis.

Head Office in Canada - 31, James Street, Montreal.
R. R. BRINDLEY, General Manager.
H. Stikeman, Assistant General Manager.
E. STANWELL, Inspector.

Branches in Canada:
London, Kingston, Fredericton, N. B.
Ottawa, Halifax, N. S.
Brantford, Montreal, Victoria, B. C.
Paris, Quebec, Vancouver, B. C.
Hamilton, St. John, N.B. Winnipeg, Man.
Toronto, Brandon, Man.

Agents in the United States:
New York, (52 Wall Street,) W. Lawson and
F. Brownell.
SAN FRANCISCO, (124 Sanson Street,) H. M. J.
McMichael, and J. O. Welsh.
LONDON LAWERS—The Bank of England
and Messrs. Glyn & Co.
FOREIGN AGENTS—Liverpool—Bank of Liver-
pool. Australia—Union Bank of Australia.
New Zealand—Union Bank of Australia, Bank
of New Zealand, Colonial Bank of New Zealand.
India, China and Japan—Chartered
Mercantile Bank of India, London and China;
Agra Bank, Limited. West Indies—Colonial
Bank, Paris—Messrs. Marouard, Krauss &
Co. Lyons—Credit Lyonnais.
Issue Circular Notes for Travellers,
available in all parts of the world.

THE MOLSONS BANK.

INCORPORATED BY ACT OF PARLIAMENT, 1855.
HEAD OFFICE, MONTREAL.
Paid-up Capital, - \$2,000,000
Reserve Fund, - 1,200,000

BOARD OF DIRECTORS.
JOHN H. R. MOLSON, President.
R. W. SMYTH, Vice-President.
S. H. Kwing, W. M. Ramsay.
Henry Archibald, Saml. Finlay,
W. M. Macpherson.
F. WOLFFSTAN THOMAS, Gen. Manager.
A. D. DUMFRIES, Inspector.
H. LOCKWOOD, Asst. Inspector.

BRANCHES:
Aylmer, Ont. Montreal, P. Q. St. Thomas, Ont.
Brockville, Ont. Morrisburg, Ont. Toronto, Ont.
Calgary, Norwich, Ont. Toronto Jc
Clinton, Ont. Ottawa, Ont. Treason, Ont.
Kester, Ont. Owen Sound, Ont. Waterloo, Ont.
Hamilton, Ont. Ridgeway, Ont. Winnipeg, Man.
London, Ont. Smiths Falls, Ont. Woodstock, Ont.
Montreal, Ont. Sorel, P. Q.

AGENTS IN CANADA.
Quebec—La Banque du Peuple and Eastern Town-
ships Bank.
Ontario—Dominion Bank, Imperial Bank of Can-
ada and Can. Bank of Commerce.
New Brunswick—Bank of New Brunswick.
Nova Scotia—Halifax Banking Company.
Prince Edward Island—Merchants Bank of P.E.I.,
Summerside Bank.
British Columbia—Bank of British Columbia.
Manitoba—Imperial Bank of Canada.
Newfoundland—Commercial Bank of Newfound-
land, St. John's.
IN EUROPE.
London—Pariss Banking Co. and The Alliance Bank,
(limited); Messrs. Glyn, Mills, Currie & Co.; Messrs.
Morton, Rose & Co.
Liverpool—The Bank of Liverpool.
Cork—Munster and Leinster Bank, Ltd.
Paris, France—Credit Lyonnais.
Antwerp, Belgium—La Banque d'Anvers
Hamburg—Hesse, Newman & Co.

UNITED STATES.
New York—Mechanics' National Bank; National
City Bank; Messrs W. Watson, R. Y. Hobden and S.
A. Shepherd, Agents Bank of Montreal; Messrs.
Morton, Bliss & Co. Boston—The State National
Bank. Portland—Casco National Bank. Chicago—
First National Bank. Cleveland—Commercial National
Bank. San Francisco—Bank of British Columbia.
Detroit—Commercial National Bank. Buffalo—The
City Bank. Milwaukee—Wisconsin National Bank.
Toledo—Second National Bank. Butte, Montana—
First National Bank. Great Falls, Montana—North-
Western National Bank. Minneapolis—First National
Bank.
Agents in Canada for the Money Order Departments
of the Pacific Express Co. and American Express Co.
of the U. S.
Collections made in all parts of the Dominion and re-
turns promptly remitted at lowest rates of exchange.
Letters of Credit issued, available in all parts of the world.
Commercial letters of credit and travellers circular
letters issued available in all parts of the world.

THE QUEBEC BANK.

Incorporated by Royal Charter, A.D., 1818.
PAID-UP CAPITAL, \$2,500,000
HEAD OFFICE, QUEBEC.

BOARD OF DIRECTORS:
ROBERT H. SMITH, President.
WILLIAM WITHALL, Esq., Vice-President
JAMES STEVENSON, Esq., Gen. Manager
Branches and Agencies in Canada:
Ottawa, Ont. Toronto, Ont. Pembroke, Ont.
Montreal, Que. Thorold, Ont. Three Rivers, Q.
Agents in New York—Bank of British North
America. Agents in London—The Bank of Scotland
Directors—Sir N. F. Belleau, K.C.M.G., J. R.
Young, G. R. Bonfroy, S. J. Shaw, J. T. Ross.

The Chartered Banks

THE MERCHANTS BANK OF CANADA.

Capital Paid-up, \$6,000,000
Res., 2,900,000

Head Office, - Montreal.

BOARD OF DIRECTORS:
ANDREW ALLAN, Esq., President.
ROBERT ANDERSON, Esq., Vice-President.
Hector Mackenzie, Esq. H. Montagu Allan, Esq.
Jonathan Hodgson, Esq. J. P. Dawes, Esq.
John Casalis, Esq. T. H. Duns, Esq.
Sir Jos. Hicksen.

General Manager
JOHN GAULT, Asst. Gen. Manager.

BRANCHES IN ONTARIO AND QUEBEC
Belleville, Kingston, Quebec.
Berlin, London, Renfrew.
Brampton, Montreal, Sherbrooke, Qua.
Chatham, Mitchell, Stratford.
Galt, Napanea, St. Johns, Q.
Gananoque, Ottawa, St. Thomas.
Hamilton, Owen Sound, Toronto.
Ingersoll, Perth, Walkerton.
Kincardine, Prescott, Windsor.

BRANCHES IN MANITOBA:
Winnipeg, Brandon.
BANKERS in Great Britain—London, Glasgow,
Edinburgh and other points, The Clydesdale Bank
(Limited), Liverpool, The Bank of Liverpool (Ltd).
Agents in New York—William St. Messrs. Henry
Hague and John B. Harris, Jr., Agents.
BANKERS in United States—New York, American Ex-
change National Bank; Boston, Merchants National
Bank; Chicago, American Exchange National Bank;
St. Paul, Minn., First National Bank; Detroit, First
National Bank; Buffalo, Bank of Buffalo; San Fran-
cisco, Anglo-California Bank.
Newfoundland—Commercial Bank of Newfound-
land.
Nova Scotia and New Brunswick—Bank of Nova
Scotia and Merchants Bank of Halifax.
British Columbia—Bank of British Columbia
A general banking business transacted.
Letters of Credit issued, available in China, Japan,
and other foreign countries.

LA BANQUE DU PEUPLE.

ESTABLISHED IN 1830.
Capital Paid-Up, - \$1,500,000
Reserve, - 800,000

HEAD OFFICE, - MONTREAL.
Board of Directors:
JACQUES GRUBER, Esq., President.
GEORGE BRUN, Esq., Vice-President.
M. BRANCHAUD, Esq. Wm. FRANCIS, Esq.
Chs. LACAILLE, Esq. ALFR. LECHEAIRE.
A. PRÉVOY, Esq.
J. S. BOUSQUY, Cashier.
Wm. RICHES, Assistant Cashier.
ARTHUR GAGNON, Inspector.

Branches:
Notre Dame St. West—J. A. Bleau, Manager.
St. Catherine St. East—Albert Fournier, Manager.
Quebec, Basse-Ville, P. B. DuMoulin, Manager
St. Roch, Nap. Lavoie, "
Three Rivers, Que., P. E. Panneton, Manager.
St. Jean, Que., H. St. Mars, Manager.
St. Rémi, C. Bédard, "
St. Jérôme, Que., J. A. Thérberge, Manager
St. Hyacinthe, J. Laframboise, Manager.

Agents in Canada:
Ontario—Molsons Bank and Branches,
New Brunswick—Bank of Montreal.
Nova Scotia—Bank of Nova Scotia.
Prince Edward Island—Merchants Bank of Halifax.
Agents in United States:
Boston—The National Reverse Bank.
New York—National Bank of the Republic.
Foreign Agents:
Hanover—National Bank.
London—The Alliance Bank, Limited, London.
France—Le Crédit Lyonnais, Paris.
Letters of Credit and Circular Notes for Trav-
ellers issued available in all parts of the world.

IMPERIAL BANK OF CANADA

Capital Authorized, - \$2,000,000
Capital Paid-Up, - 1,940,887
Res., 1,100,886

DIRECTORS:
H. S. HOWLAND, President.
T. R. MERRITT, Vice-President.
Wm. Ramsay, T. R. Wadsworth.
Robert Jeffrey, Hugh Ryan.

T. Sutherland Stayer,
HEAD OFFICE, TORONTO
D. R. WILKIE, Cashier.
E. JENNINGS, Asst. Cashier. E. HAY, Inspector
BRANCHES IN ONTARIO.
Knox, Niagara Falls, Sault Ste. Marie,
Fergus, Port Colborne, St. Thomas,
Galt, Rat Corbridge, Welland,
Ingersoll, St. Catharines, Woodstock,
(Cor. Wellington street and Leader Lane
TORONTO { Yonge and Queen Sts. Branch.
Yonge and Bloor Sts. Branch.
BRANCHES IN NORTH-WEST.
Brandon, Man. Portage La Prairie, Man.
Calgary, Alta. Prince Albert, Sask.
Edmonton, Alta., Winnipeg, Man.
AGENTS—London, Eng., Lloyd's Bank, Ltd. New
York, Bank of Montreal.
A general banking business is executed. Bonds and
debentures bought and sold.

The Chartered Banks.

ST. STEPHEN'S BANK.

Incorporated 1836.

ST. STEPHEN, N.B.

Capital, \$200,000
Reserve, 25,000

F. H. TOOM, President.
J. F. GRANT, Cashier.

AGENTS,

London—Messrs. Glyn, Mills, Currie & Co. New York—Bank of New York, N.E.A. Boston—Globe National Bank. Montreal—Bank of Montreal. St. John, N.B.—Bank of Montreal.
Drafts issued on any Branch of the Bank of Montreal.

BANQUE D'HOUELAGA.

Capital Paid-Up, \$710,100
Reserve Fund, 230,000

DIRECTORS:—

F. X. ST. CHARLES, Pres. R. BICKERDIKE, Vice-Pres.
Chs. Chaput. J. D. Rolland. I. A. Vallancourt,
M. J. A. FRENDEGAST, Manager.
C. A. GIBOUX, Assistant Manager.
A. W. BLOUIN, Inspector.

HEAD OFFICE, MONTREAL.

BRANCHES—Three Rivers, P. Q., Joliette, P. Q., Sorel, P. Q., Valleyfield, P. Q., Louiseville, P. Q., Vank-leek Hill, Ont., Winnipeg, Man., Montreal, 1376 St. Catherine St. E.

CORRESPONDENTS.—London, England—The Clydesdale Bank (Limited). Paris, France—Credit Lyonnais. New York—National Park Bank, Importers' and Traders' National Bank and Messrs. Ladenburg, Thalmann & Co. Boston—National Bank of Redemption, Third National Bank. Chicago—National Live Stock Bank.

Collections made throughout Canada at the cheapest rates. Letters of credit issued available in all parts of the world. Interest on Deposits allowed in Savings Department.

TRADERS BANK OF CANADA.

(INCORPORATED BY ACT OF PARLIAMENT.)

CAPITAL PAID-UP, \$604,400
RESERVE FUND, 75,000

HEAD OFFICE—TORONTO.

Board of Directors:

W. E. BELL, Guelp., President.
W. E. McKENZIE, Toronto, Vice "
R. E. WARREN, "
W. J. BAGE, "
J. O. DRYAN, "
ROBT. THOMSON, Hamilton.
J. W. BOWD, Toronto.
H. E. STRATHY, General Manager.

BRANCHES,

Aylmer, Ont., Hamilton, Ridgetown,
Drayton, Ingersoll, Berlin,
Nimbra, Leamington, Strathroy,
Glasgow, Orillia, St. Mary's,
Guelp., Port Hope, Tilsonburg.

New York Agents: Amer. Exchange, Nat. Bank.
Great Britain: National Bank of Scotland, (Ltd.)

HALIFAX BANKING CO.

INCORPORATED 1872

Authorized Capital, \$1,000,000
Capital Paid-up, 600,000
Reserve Fund, 250,000

HEAD OFFICE, HALIFAX, N.S.

DIRECTORS:

Robt Unlako, President, L. J. Morton, Vice-Pres
E. D. Corbett, Jas. Thomson, C. W. Anderson,
H. N. Wallace, Cashier.

Agencies.—Nova Scotia: Halifax, Amherst, Antigonish, Barrington, Bridgewater, Canning, Lockport, Lunenburg, New Glasgow, Parrsboro, Snelburne, Springhill, Truro, Windsor. New Brunswick: Sackville, St. John.

Correspondents.—Ontario and Quebec—Molson's Bank and Branches. New York—Fourth National Bank of the City of New York. Boston—Suffolk National Bank. London (England)—Parr's Bank and The Alliance Bank, Ltd.

WESTERN BANK NOTE CO'Y,

CHICAGO, ILL., U.S.A.

INCORPORATED A.D. 1864.

Engravers and Printers of Bank Notes, Bonds, Share Certificates, Stamps, Drafts, Bills of Exchange, etc.

Fire-Proof Building and every Safeguard.

Loan Societies.

THE CENTRAL CANADA

LOAN & SAVINGS COMPANY.

Head Office, cor. King & Victoria Sts., TORONTO

GEO. A. COX, President.

Capital Subscribed, \$2,500,000.00
Capital Paid-up, 1,200,000.00
Reserve Fund, 324,007.57
Total Assets, 5,025,588.69

Deposits received at current rates of interest paid or compounded half yearly. Debentures issued in Currency or Sterling, payable in Canada or Great Britain. Money advanced on Real Estate Mortgages, and Municipal Debentures purchased.

F. G. COX, Manager. E. R. WOOD, Secretary

The Dominion Savings & Investment Society

LONDON, CANADA.

Capital Subscribed, \$1,000,000.00
Paid-up, 932,474.97
Total Assets, 2,541,374.27

ROBERT REID, Collector of Customs, President.
T. H. PURDOM, Barrister, Inspecting Director.
H. E. NELLES, Manager.

THE HAMILTON

Provident and Loan Society.

President, G. H. GILLESPIE, Esq.
Vice-President, A. T. WOOD, Esq.

Capital Subscribed, \$1,500,000.00
Capital Paid-Up, 1,100,000.00
Reserve and Surplus Profits, 238,000.00
Total Assets, 3,878,984.67

DEPOSITS received and interest allowed at the highest current rates.

DEBENTURES for 3 or 5 years. Interest payable half-yearly. Executors and Trustees are authorized by law to invest in Debentures of this Society.

Banking House—King Street, Hamilton.

H. D. CAMERON, Treasurer.

Western Loan and Trust Co. Ltd.

Assets over \$650,000.00

94 St. Frs. Xavier St., Montreal, P. Q.

The Company acts as agents for financial and commercial negotiations.

The Company acts as agents for the collection of rents, interest and dividends.

The Company acts as agents for the investment of money in every class of securities, either in the name of the investor or in the name of the company at the risk of the investor, or guaranteed by the company, both as to principal and interest.

For particulars apply to the MANAGER.

The Trusts Corporation OF ONTARIO.

Offices and Safe Deposit Vaults:

Bank of Commerce Building, - TORONTO.

Hon. J. C. Aikins, President.
" Sir Richard Cartwright, Vice-Pres.
" S. C. Wood,

Acts as Administrator, Executor, Trustee and transacts all manner of trusts business.

Deposit Safes to rent, various sizes. Valuables stored.

A. E. PLUMMER, Manager.

BOOKBINDING & JOB PRINTING

DONE AT THE

Journal of Commerce Office

171 St. James St.

Oceanic Steamships.

ALLAN LINE ROYAL MAIL STEAMSHIPS.



Liverpool, Londonderry, Halifax and Portland Mail Service.

From Steamships From Portland From Halifax
22 March...Parisian...12 April...14 April.
5 April...Numidian...25 "....28 "

Steamers will sail from Portland about 1 p.m. on Thursdays, or as soon as possible after the arrival of Grand Trunk Railway train, due at Portland about noon, and from Halifax about 1 p.m. on Saturdays, or as soon as possible after the arrival of the Intercolonial Railway due at Halifax at noon. Trains connecting with the steamers leave Montreal for Portland or Halifax.

Via Canadian Pacific Railway 8.30 p.m. Wednesday, arriving at Portland 9.30 a.m. Thursday.

Via Grand Trunk Railway 10.15 p.m. Wednesday, arriving at Portland 12.10 p.m. Thursday.

Via Canadian Pacific Railway 8.00 p.m. Thursday, arriving at Halifax 11.00 Friday.

Via G.T.Ry. and I.C.Ry. 7.55 a.m. Friday, arriving at Halifax 1.30 p.m. Saturday.

RAILROAD RATES.

From Montreal to Portland, 1st class...\$7 50
" " " 2nd ".....5 50
" " Halifax, 1st ".....7 50
" " " 2nd ".....6 00

Liverpool, Londonderry, Quebec and Montreal Royal Mail Service.

From Steamship From Montreal From Quebec
19 April...Sardinian...5 May 6 May
26 April...*Laurentian...12 May
3 May...Parisian...19 May 20 May
10 May...Mongolian...26 May 27 May
17 May...*Numidian...2 June
24 May...Sardinian...9 June 10 June
31 May...*Laurentian...16 June

And weekly thereafter to and from Montreal and Quebec.

The Saloons and Staterooms are in the central part where least motion is felt. Electricity is used for lighting the ships throughout, the lights being at the command of the passengers at any hour of the night. Music rooms and Smoking room on the promenade deck. The Saloons and Staterooms are heated by steam.

Steamers are despatched from Montreal at daylight on the day of sailing, and sail from Quebec at 9.00 a.m. Sundays.

Steamers with a * do not stop at Quebec, Rimouski or Londonderry. The steamship "Laurentian" carries Cabin passengers only on the East bound trip.

RATES OF PASSAGE.

Cabin, \$50 and upwards. Second Cabin, \$30 and \$35; return, \$55.
Steerage to or from Liverpool, Glasgow, Belfast, London or Londonderry, \$24.
Every requisite for the voyage furnished without extra charge.

Glasgow, Londonderry and New York Service.

(Late State Line of Steamers.)

From New Pier foot of W. 21st Street, New York.

From Glasgow. Steamship From New York.
23 March...State of California...12 April, 3 p.m.
30 March...*Norwegian...19 April
6 April...State of Nebraska...26 April, 3 p.m.
13 April...*Grecian...3 May
20 April...Peruvian...8 May
27 April...State of California...11 May, 10 a.m.
And weekly thereafter.

Steamers with a * will not carry passengers from New York.

The SS. State of California and State of Nebraska are not surpassed for their excellent accommodation for all classes of passengers.

Rates of Passage.

Winter Season.

Cabin—\$40 to \$60 single. \$80 to \$110 return.
Second Cabin—Outward, \$30; Prepaid, \$30; Return tickets, \$60; Children, half fare. Infants under one year, free both ways.

Outward. Steerage. Liverpool or Belfast \$24
21 London and Dublin 25
25 Bristol or Cardiff 26

24 { Copenhagen, Malmo, Christiania Chris- }
thiansand, Bergen, Dronheim, Esbjerg, } 26
Gothenborg, Stavanger Hango }

27 Stockholm or Paris 29

25 { Hamburg, Antwerp, Amsterdam, Rot- }
terdam, Havre or Bremen } 22 50

Children between 1 and 12 years of age... Half rate

Infants to or from Scandinavian ports \$3 00

Infants to or from Continental ports 2 00

Infants to British ports Free

Infants from British ports 3 00

For all information apply to

H. & A. ALLAN,

25 Common St., Montreal.

April, 1894.

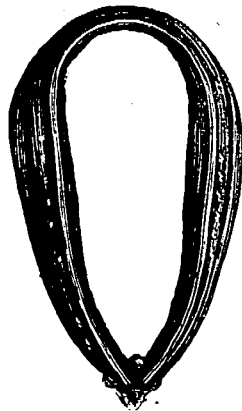
32 State St., Boston.

"ANDREWS"



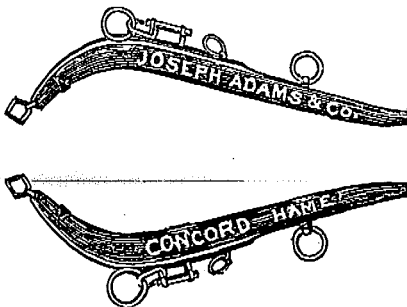
IN DOUBLE POLE STYLE.
Insulated with Hard Rubber Connection.

J. LANG & CO.,
Manufacturers,
44 Michigan Street, CHICAGO, Ill.
Send for Catalogue.



BLACK'S
Horse
Collar
Works
PORT HOPE,
ONT.

Send for Price Lists.
The best and cheapest collar in the market.

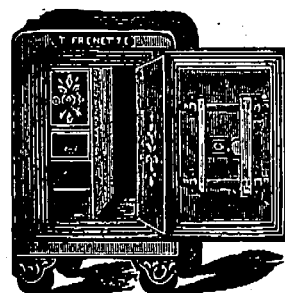


HIGH TOP CONCORD BOLT HAMES
Manufactured in all styles and qualities to suit the trade. Send for Price List to
JOSEPH ADAMS & CO., Huntingdon, P. Q.

General French Hardware Importations

BUILDING HARDWARE,
HOUSE FURNISHINGS,
SPORTING GOODS, PARIS FANCY
GOODS and TOYS.

ROYER & ROUGIER BROTHERS,
Wholesale Importers,
Head Quarters in Paris, 9, Place des Vosges
MONTREAL, 13 St. John Street.



Burglar and Fire-Proof
SAFES
Vault
Doors.

Time Lock
Safes patent-
ed Sept. 1, '93

T. FRENETTE, Manufacturer
372 Craig Street, MONTREAL, Can.

Legal.

Toronto, Ont.

MILLAR, RIDDELL & LEVESCONTE,
Barristers, Solicitors, Notaries, &c.
W. R. RIDDELL, 55 & 57 YONGE ST.,
CHARLES MILLAR, TORONTO.
H. C. LEVESCONTE.
Telephone 673. Cable, "Rallim, Toronto."
Reference: Standard Bank of Canada.

JONES BROS. & MACKENZIE,
Barristers & Solicitors,
Canada Permanent Chambers, Toronto.

CLARKSON JONES, BEVERLY JONES,
GEO. A. MACKENZIE, G. J. LEONARD.
English Agent: JONAS AD JONES,
99 Cannon St., London,
Commissioner for N. Y., Illinois and other States.

Cornwall, Ont.

JAS. LEITCH. J. G. HARKNESS. R. A. PRINGLE.
LEITCH, PRINGLE & HARKNESS,
BARRISTERS,
Solicitors for Ontario Bank,

Hamilton, Ont.

A. D. CAMERON,
Barrister, Attorney-at-Law,
Solicitor in Chancery and Insolvency, Notary Public,
Conveyancer, etc.
No. 10 Hughson Street, South Hamilton, Ont.

Kingston, Ont.

SMYTHE & SMITH,
Barristers, Solicitors, &c.,
H. H. SMYTHE, LL.D., Q.C. C. FRONTENAC SMITH.

London, Ont.

W. H. BARTRAM,
Barrister, Solicitor, Notary, &c.
OFFICE: 99 DUNDAS STREET WEST.

GIBBONS, McNAB & MULKERN,
Barristers, Attorneys, &c.
Office: Corner Richmond and Carling Sts.
GEO. C. GIBBONS, GEO. McNAB,
P. MULKERN, FRED. F. HARPER.

Renfrew, Ont.

JOHN D. McDONALD,
Barrister, Attorney-at-Law, &c., &c.
Official Assignee for the County of Renfrew.
OFFICE: RAGLAN STREET,
Opposite Smith & Stewart's Hardware Store.

Legal Directory.

Price of Admission to this Directory is \$10 per annum.

ONTARIO.

ARTHUR	M. M. MacMartin
AYLMER	Miller & Backhouse
BARRIE	Lount, Dickinson & McWatt
BELLEVILLE	R. Baldwin Falkner
BELLEVILLE	W. C. Mickel
BLENSHEIM	R. L. Gosnell
BOWMANVILLE	R. Russell Lescombe
BROCKVILLE AND ATHENS	Wood, Webster & Stewart
BROCKVILLE	Brown & Fraser
CAMPBELLFORD	A. L. Colville
CANNINGTON	A. J. Reid
CARLETON PLACE	Collin McIntosh
CORNWALL	Leitch, Pringle & Harkness
CORNWALL	MacLennan, Liddell & Cline
DESERONTO	Henry R. Bedford
DURHAM	J. P. Telford
GANANOQUE	J. O. Ross
GODERICH	E. N. Lewis
GRIMSBY	E. A. Lancaster
INGERSOLL	Thos. Wells
IROQUOIS	A. E. Overell
KINGSTON	Britton & Whiting
LEAMINGTON	W. T. Easton
LINDSAY	R. J. McLaughlin
LISTOWELL	H. B. Morphy
LISTOWELL	J. L. Darling
LONDON	Gibbons, McNabb & Mulkern
LONDON	W. H. Bartram
L'ORIGNAL	J. Maxwell
MIDLAND	Steers & Ambrose
MITCHELL	Dent & Hodge

Legal Directory.

ONTARIO—Continued.

MOUNT FOREST	Perry & Perry
MORRISBURG	Johnston & Bradford
NIAGARA FALLS	Hill & Ingles
NEWMARKET	Thos. J. Robertson
NORWOOD	T. M. Grover
OAKVILLE	R. S. Appleby
ORANGEVILLE	Myers & Robb
OSHAWA	J. F. Grierson
OTTAWA	Arthur W. Gundry
OTTAWA	Geo. F. Henderson
OWEN SOUND	Creaseor, Smith & Nottor
PARIS	Foley & Dalzell
PETERBOROUGH	J. Williams Bennet
PETROLEA	Dawson & Greenizen
PORT HOPE	Chisholm & Chisholm
PORT ELGIN	J. C. Dalrymple
PORT HOPE	H. A. Ward
PRESCOTT	French & Saunders
SARNIA	A. Weir
SAULT STE. MARIE	Hearst & McKay
SHELBURNE	John W. Douglas
SMITH'S FALLS	Lovell & Farrell
ST. MARY'S	Armour W. Ford
ST. THOMAS	MacDougall & Robertson
STRATFORD	MacPherson & Davidson
TRENTON	MacLellan & MacLellan
TEESWATER	John J. Stephens
THORNBURY	Wilson & Dyre
TILSONBURG	W. A. Dowler
TORONTO	Curry & Gunther
TORONTO	Jones Bros. & Mackenzie
TORONTO	Arch. J. Sinclair
UXBRIDGE	J. A. McGillivray
VANKLEEK HILL	F. W. Thistlethwaite
WATFORD	Fitzgerald & Fitzgerald
WELLAND	J. Clarke Raymond
TORONTO	Joseph Nason
WESTON	do
WINGHAM	Myer & Dickinson
WINDSOR	Patterson, Leggat & Murphy
WALKERTON	A. Collins

QUEBEC.

BEDFORD	Hobart Butler
BUCKINGHAM	F. A. Baudry
COWANSVILLE	O'Halloran & O'Halloran
MONTREAL	Burroughs & Burroughs New York Life Building.
MONTREAL	A. H. Chambers
MONTMAGNY	Albert J. Bender
PERCE AND NEW CARLISLE	Jos. Garon
PORTAGE DU FORT	C. P. Roney
RICHMOND	G. H. Aymer Brooke
ROCK ISLAND	H. M. Hovey
STANSTAD	M. F. Hackett
WATERLOO	D. Darby
WATERLOO	C. A. Nutting

NOVA SCOTIA.

AMHERST	Townshend, Dickey & Rogers
ANTIGONISH	A. Macgillivray
BRIDGETOWN	T. D. Ruggles & Sons
BRIDGEWATER	Owen & McLean
HALIFAX	Alfred Whitman
KENTVILLE	W. E. Roscoe
LIVERPOOL	J. N. S. Marshall
LIVERPOOL	Jason M. Mack
LUNenburg	S. A. Chesley
PORT HOOD	S. Macdonald
SYDNEY	Chisholm & Crowe
WINDSOR	H. F. McLatchy
WINDSOR	H. D. Ruggles
WINDSOR	A. E. Shaw
YARMOUTH	E. H. Armstrong
YARMOUTH	Sandford H. Pelton

NEW BRUNSWICK.

CAMPBELLTON	H. F. McLatchy
CHATHAM	Warren C. Winslow
EDMUNSTON	A. Rainsford Balloch
HAMPTON	A. LeB. Tweedie
NEWCASTLE—See Chatham.	
MONCTON	Harvey Atkinson
SUSSEX	White & Allison

PRINCE EDWARD ISLAND.

CHARLOTTETOWN	M. & D. C. McLeod
GEORGETOWN	D. A. MacKinnon

MANITOBA.

PILOT MOUND	W. A. Donald
RED DEER	Geo. W. Greene
SELKIRK	James Heap
WAWANESA	Jos. H. Chambers
WINNIPEG	Patterson & Howard

BRITISH COLUMBIA.

NEW WESTMINSTER	Forin, Morrison & Boyd
VANCOUVER	J. H. Hallett

NORTHWEST TERRITORY.

CALGARY	Lougheed & McCarter
CALGARY	James Muir
EDMONTON	Brown & Prince

The Dodge Wood Split Pulley

THE ONLY PERFECT PULLEY.

70 p.c. lighter than iron, 30 to 60 p.c. more power with same belt guaranteed. All sizes from 5" to 48" diameter in stock.

The only Pulley which has ever received an award of merit in any General Exposition, in this or any country.

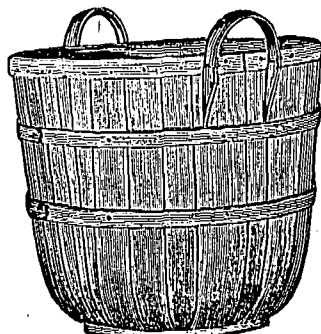
THE DODGE PATENT SYSTEM OF TRANSMISSION OF POWER, by means of Grooved Pulleys, Manilla Rope and slack take-up device, is now well and favorably known throughout the Dominion.

Power transmitted at any angle—any distance, indoors or exposed to weather, and any desired H. P.

MILLER BROS. & TOMS, MONTREAL.

SOLE AGENTS FOR MONTREAL AND VICINITY.

SEND FOR NEW CATALOGUE.



— THE — Oakville Basket Co.

MANUFACTURERS OF

- 1, 2, 3, bushel, grain and root baskets.
- 1, 2, 3, etched lunch baskets.
- 1, 2, 3, clothes baskets.
- 1, 2, 3, 4, market baskets.
- Butcher and crockery baskets.
- Fruit packages of all descriptions.



For Sale by all Woodenware Dealers
OAKVILLE, ONT.

BURNED OUT ARMATURES

Of any System Rewound and Repaired.

Satisfaction Guaranteed.

Write for Prices.

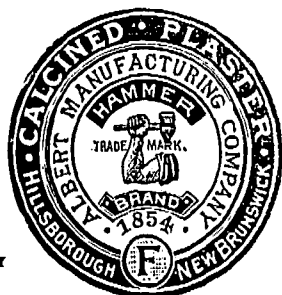
McLEAN ARMATURE WORKS,

197 S. CANAL ST.,

CHICAGO.

CALCINED

MANUFACTURED BY



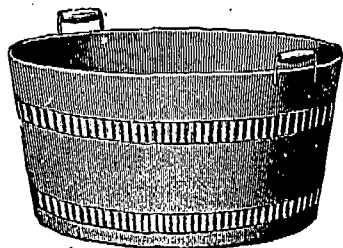
MANUFACTURED BY

PLASTER

ALBERT MANUFACTURING CO.,

HILLSBOROUGH

NEW BRUNSWICK.



The Wm. Cane & Sons
Manuf'g Co

NEW MARKET, ONT

DURABLE TUBS.

These goods are hooped with corrugated steel hoops sunk in grooves in the staves and cannot possibly fall off. The corrugated hoops expand and contract with the wood. Made in 3 sizes. Ask for samples.

DURABLE PAILS.

Are made exactly upon the same principle as Durable Tubs, cannot be surpassed for wearing quality. Represented by

H. A. NELSON & SONS, 59-63 St. Peter St., Montreal,



LS. PELISSIER

ENGINEER-
MACHINIST

MANUFACTURER OF

HYDRAULIC AND
STEAM APPARATUS.

SPECIALTY:

Elevators.

103

ST. URBAIN ST.
1ST FLOOR
MONTREAL

ENVELOPES !

We are prepared to supply white Envelopes, plain, No. 7, from 90 cents to \$1.50 per thousand, and printed from \$1.30 to \$2.00 per thousand, in lots of 10,000 to 20,000. Other envelopes in proportion. Send in your orders.

JOURNAL OF COMMERCE,

171 and 173 St. James St. MONTREAL

LEGAL

Montreal

Cable Address: "SWIELDS."

GREENSHIELDS & GREENSHIELDS,
Advocates, Barristers and Solicitors,
1728 Notre Dame St., Montreal, Canada
J. W. GREENSHIELDS, Q.C. E. A. W. GREENSHIELDS.

ABBOTTS & CAMPBELL,
ADVOCATES,
North British Chambers, 11 Hospital St.

ATWATER & MACKIE,
Advocates, Barristers, Commissioners, &c
131 St. James Street, Montreal.

**CHAPLEAU, BISSAILLON,
BROSSEAU & LAJOIE,**
Advocates, Barristers,
11 & 17 PLACE D'ARMES HILL.
Hon. J. A. Chapleau, Q.C., M. P.
F. J. Bissailon, Q. C.
T. Brosseau LL. B. H. G. Lajoie, B. A., LL. L.

DUHAMEL & MERRILL,
ADVOCATES.
ROYAL INSURANCE BUILDING,
1709 Notre Dame Street,
CITY.

Ottawa, Ont.

GEORGE F. HENDERSON,
Solicitor, &c.
13 Scottish Ontario Chambers

Peterborough.

HATTON & WOOD,
Barristers, Solicitors, Etc.
G. W. HATTON. R. H. WOOD, B.A.

W. A. STANTON, B.A., LL.B.
Barrister, Solicitor, Etc.

Seaforth, Ont.

MCCAUGHEY & HOLMSTED,
BARRISTERS, &c., SEAFORTH, ONT

Simcoe, Ont.

G. W. WELLS,
(Late Killmaster & Wells)
BARRISTER, SOLICITOR, &c.

CAVERHILL, LEARMONT & CO.

WHOLESALE

Shelf Hardware Merchants,

Caverhill's Buildings; - St. Peter Street,

MONTREAL.

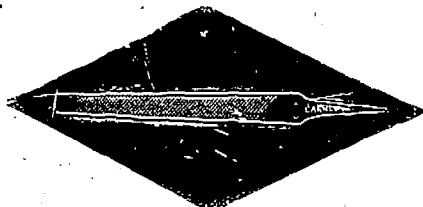
Largest and most complete stock of SHELF HARDWARE
in the Dominion.

BLACK DIAMOND FILE WORKS.

Great American Cross Cut Saw Files.

Double Ended Taper Saw Files.

Lightning Saw Files.
Band Saw Files.
Gin Saw Files.
Circular Gin Saw Files.
Square Gulletting Saw
Files.



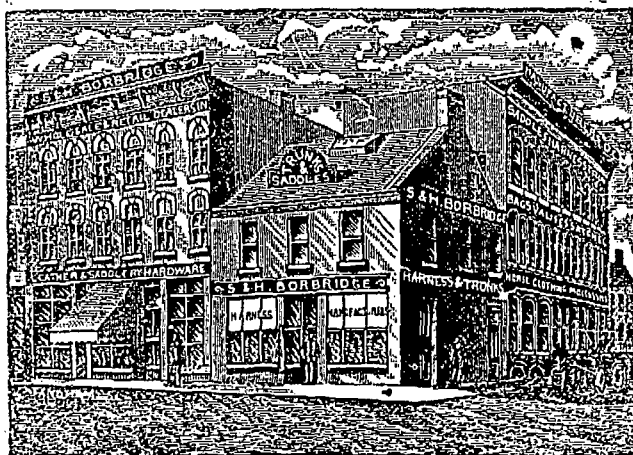
Single Stare Saw Files
Double Stare Saw Files
Gulletting Saw Files.
Machine Band Saw Files
Olimax Saw Files

Machinists' Files of Every Description.

G. & H. BARNETT

PHILADELPHIA, PA. U.S.A.

S. & H. BORBRIDGE



Wholesale Manufacturers and Dealers in Leather, Saddlery, Hardware, Robes and Whips, Saddles
Harness, Trunks, Valises, Bags, Satchels, Horse Blankets,
Seal and Oil Tanned Moccasins. OTTAWA

NEW AMERICAN WATER WHEEL,

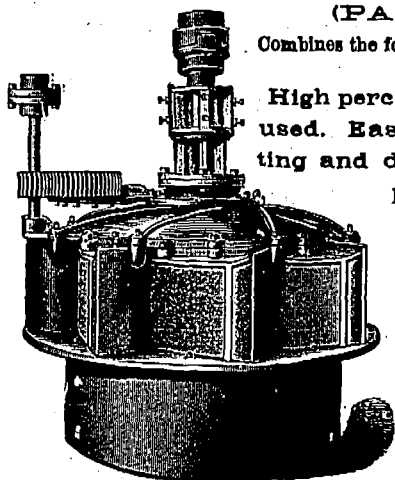
(PATENTED)

Combines the following desirable properties better than
any other Wheel made:

High percentage of Power for Water
used. Easy working, Tight Fit-
ting and durable Gates. Under
perfect control of Gov-
ernor. Free passage o
leaves, small Rub-
bish and Slush Ice
Strong and Substantial in Cons-
truction.

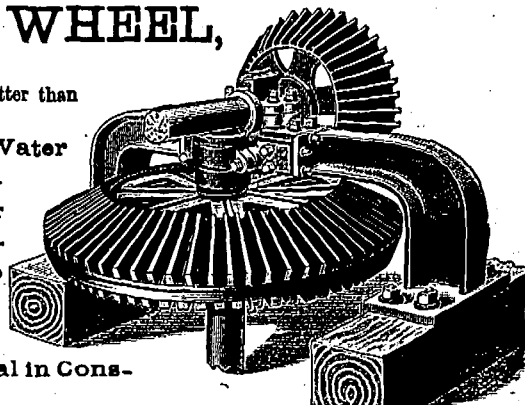
LOCATED.

MILLS SITE



ADJUSTED

FIRE LOSSES



ALEX^R JEFFREY,
Millwright, Draughtsman and Contractor,
57 & 59 CANNING STREET, MONTREAL.

An Alternating Current Arc Lamp

THAT IS

Simple and Effective,
 Strong and Durable,
 Not liable to get out of order,
 Positive in Action,
 Complete in all Details,
 Practically Noiseless,
 Thoroughly waterproof,
 Without the use of a Hood,
 Moderate in price.

Such is the Lamp manufactured by

The Washington Electric Co.

197 & 199 SOUTH CANAL STREET,

CHICAGO, ILL.

WM. CLENDINNENG & SON,

MANUFACTURERS OF

LEADER

ETNA

AND

UNIVERSAL

HOT WATER

STOVES

HEATER

Estimates furnished for every description of Cast and
 Wrought Iron Work.

MONTREAL AND ST. HENRI.



NO BUSINESS MAN CAN AFFORD TO BE WITHOUT IT

SPECIAL INDUCEMENTS.

With the view of introducing the JOURNAL OF COMMERCE among any merchants, manufacturers and others not already on our subscription list, we make the following offer:—

55

Photographic Views of the World's Fair.

These pictures are truly wonderful in beauty and effect. They are Historical, Educational, Entertaining, Superb, Sublime, Magnificent, The Best, The Finest, The Grandest.

Some of the pictures are 9 inches wide by 12 inches long, or heavy enameled paper 11 inches wide by 14 inches long, and are the grandest pictures of the world's Columbian Exposition in existence. They are

Copies of \$25 Worth of Superb Photographs

The achievements in Mechanics, in Architecture, in Art and in Science of that great event, with all its exhibits, Scenes and Surroundings which produced the sublime spectacle, has passed away, but thanks to photography, it yet lives for the entertainment and edification of the multitudes and for posterity in a realistic and

Magnificent Panorama of the World's Fair,

Showing pictures of the great Exhibition Buildings, of beautiful Foreign, State and Territorial Buildings with their glittering domes and towers of massive Arches, of noble Statuary, of jetting Fountains, of beautiful Interior Exhibits, of Venetian Gondolas, gliding over the winding Lagoons, of Pavilions, of Foreign Villages, of Cafes, of the Wooded Island, and many other attractions of the Dream city and

The Famous Midway Plaisance, the Bazaar of Nations, or the Side-shows of the World's Fair.

THOSE WHO WENT TO THE FAIR

Will live again in these pictures and accompanying descriptions, the delights they experienced on that memorable trip to the fair. They are sure to exclaim, "Why, it seems as though I am right there!"

THOSE WHO DID NOT GO

Will find in them a source of great delight and education. With such pictures and descriptions they can yet visit the Fair in all its glory. Parents should secure this beautiful pictorial history for their children

The Photographs of these same views sold on the World's Fair grounds for from 50 cents to three dollars each.

A Partial List of the 55 Views.

THE COURT OF HONOR, LOOKING EAST.—Considered—the most majestic scene that has ever been wrought by the hands of men.

COLUMBIAN FOUNTAIN. A magnificent picture of this beautiful fountain at the head of the Grand Basin.

LOOKING NORTHEAST ACROSS THE GRAND BASIN. Showing the "Farmers' Bridge," corner of the Agricultural and Liberal Arts Building, the Casino and Peristyle.

GROUP OF SAMOANS. Of all the strange people on Midway, these attracted the most attention.

INTERIOR OF THE MANUFACTURES BUILDING. This view gives an idea of the immensity of this wonderful structure.

TRANSPORTATION BUILDING. This was one of the most attractive and gorgeous buildings on the Fair Grounds.

THE UNITED STATES BATTLE SHIP "ILLINOIS." An exact reproduction of one of America's finest war vessels, fully equipped.

IRISH VILLAGE AND BLARNEY CASTLE. This shows one of the most popular villages on the Midway.

SMITHSONIAN INSTITUTE EXHIBIT. A part of the United States Government exhibit, which drew great crowds.

NEW LIBERTY BELL. Cast from historical metal relics and inscribed, "Glory to God in the Highest."

THE PERISTYLE. Erected to symbolize the thirteen original States, and crowned with statuary emblematic of the progress of the world.

THE VIKING SHIP. A reproduction of the Norwegian ship in which it is thought that Lief Ericson first discovered the New World.

THE ELECTRICITY BUILDING. Was 345 feet long, 700 feet wide and 104 feet high.

OLD VIENNA. A realistic picture of this famous amusement resort and eating-house.

HORTICULTURAL BUILDING. Not only a beautiful building, but contained a wonderful exhibit.

CALIFORNIA BUILDING. Next to the largest State building there, and cost \$75,000.

WEDDING PROCESSION IN THE STREETS OF CAIRO. A great attraction.

COLUMBUS' SHIPS. These were exact reproductions of the Nina, Pinta and Santa Maria, in which Columbus first sailed to America.

THE "JOHN BULL" LOCOMOTIVE. This is the oldest successful locomotive ever used in America, and now belongs to the Government.

INTERIOR FORESTRY BUILDING. This was the best exhibit of sample woods and trees of the world ever gathered together.

THE OSTRICH FARM. Showing live ostriches and methods of raising the ostrich in southern California.

THE RUSSIAN PAVILION. The Russian Pavilion exhibit in the Liberal Arts Building was very fine indeed.

THE INDIA BUILDING. This was a beautiful building, 80 by 60 feet, in which tea formed the main exhibit.

THE FERRIS WHEEL. The highest wheel in the world, and the mechanical wonder of the age.

SEVERAL STATE BUILDINGS, and 80 others, showing Grand Buildings, Glittering Domes, Noble Statuary, Jetting Fountains, Beautiful Interior Exhibits, Foreign Villages, Wooded Island, Etc.

WE WILL GIVE

55

Splendid Photographic Views Described above
to any person, who sends us

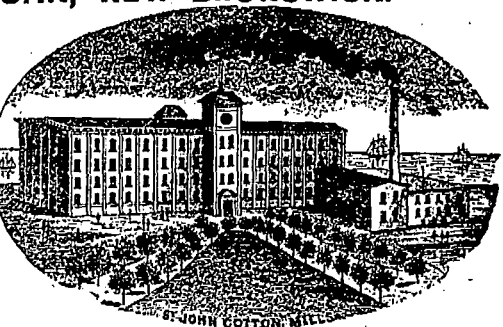
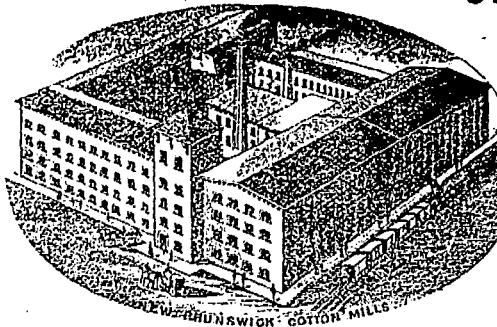
FREE

A new subscriber to the JOURNAL OF COMMERCE for one year at the regular price; \$2 per annum, paying in advance.

Address THE JOURNAL OF COMMERCE, Montreal, Can

WM. PARKS & SON (LIMITED.)

Cotton Spinners, Bleachers, Dyers and Manufacturers.
ST. JOHN, NEW BRUNSWICK.



YARNS OF A SUPERIOR QUALITY AND FAST COLORS FOR MANUFACTURING PURPOSES A SPECIALTY

DAVID KAY, Fraser Building, MONTREAL.

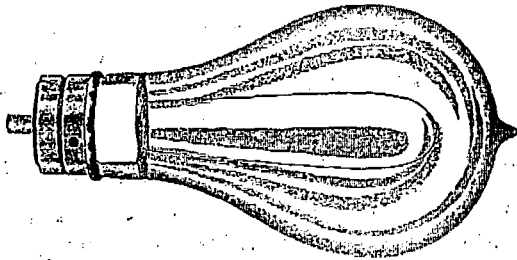
WM. HEWETT, 30 Colborne Street, TORONTO.

JOHN HALLAM, Agent for Beam Warps, 83 Front Street East, TORONTO.

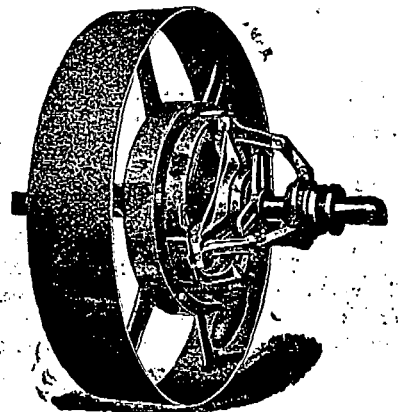
C. W. HENDERSON,
Manufacturer and Contractor
ELECTRICAL SUPPLIES,
EXPERIMENTAL APPARATUS, MODELS, &c.

Commutators made, Armatures and Electrical Apparatus of all kinds repaired. Miniature Incandescent Lamps, Storage Batteries Re-charged, Doctors' and Dentists' Electrical Apparatus.

CORNER
BLEURY & JURORS ST
MONTREAL.



CLAUSSEN CLUTCH PULLEY AND CUT-OFF COUPLING.



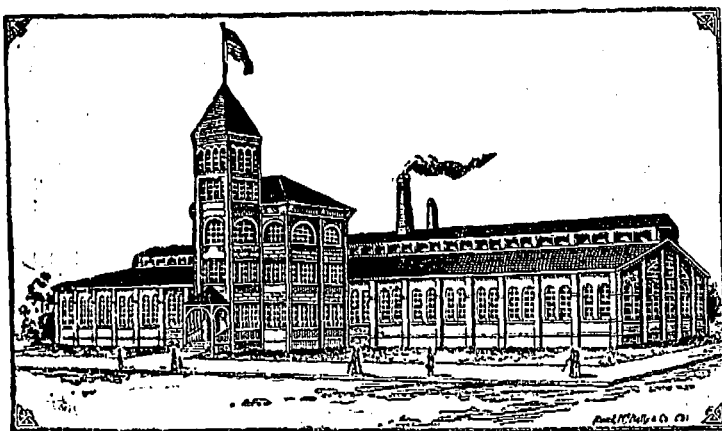
Simple, Durable and only one point of adjustment.

Manufactured by
DARLING BROTHERS, MONTREAL,
RELIANCE WORKS.

THE
JOURNAL OF COMMERCE
IS NOW
FULLY EQUIPPED FOR
EVERY CLASS OF WORK.

SEND FOR ESTIMATES.

J. DUNCAN DAVISON,
114 St. James St. Montreal.
(Care Bus, Wiman & Co.)
COMMISSIONER
For following Provinces:
Ontario, Quebec, Manitoba, New Brunswick
Nova Scotia and Prince Edward Island.



WORKS AT ELGIN, ILL.

Mason Air Brake and Signal Co.,

OFFICES:

Rooms 723, 724, 725 218 La Salle Street.

CHICAGO, ILL.

MANUFACTURERS OF

- Air Brakes for Freight Cars.
- Air Brakes for Passenger Cars.
- Air Brakes for Locomotives.
- The Mason Automatic Train Signal has no equal.

- The Mason Quick Release Valve has no equal.
- The Mason Brake Valve has no equal.
- The Mason Freight Train Signal has no equal.
- WRITE FOR TESTIMONIALS.

THE GURNEY, TILDEN CO.,

(Limited.)

Manufacturers of

"SOUVENIR" Ranges for Coal,
 "SOUVENIR" Ranges for Wood,
 "SOUVENIR" Wood Cook Stoves,
 "SOUVENIR." Base Burners,
 "Original" Wood Cook, "Bright Idea" Wood Cook.

Etc., Etc.; Etc.

The largest and most elegant line of Cooking and Heating
 Stoves ever offered the Canadian Trade.

Sold at wholesale by

THE GURNEY, TILDEN CO.,
 HAMILTON, ONT.
 WINNIPEG, MAN.
 THE GURNEY, MASSEY CO.,
 MONTREAL, QUE.

FOR BODY AND BRAIN.



Since 30 years all eminent physicians recommend

Vin Mariani.

The original French Cocoa Wine; most popularly used tonic-stimulant in Hospitals, Public and Religious Institutions everywhere.

Nourishes, Fortifies, Refreshes.

Strengthens entire system; most Agreeable, Effective and Lasting Renovator of the Vital Forces.

Every test strictly on own merits, proves exceptional reputation.

Palatable as Choicest old Wine.

Sold Everywhere.

LAWRENCE
 A. WILSON & CO.,
 Sole Agents,
 MONTREAL.

BEDDING!!!

GET YOUR **BEDDING AND BEDSTEADS**
 FROM A FIRST-CLASS HOUSE.

ESTABLISHED 20 YEARS. —30— BOOK BOTTOM PRICES.

Old Bed Feathers and Mattresses Purified and Re-Made at the Shortest Notice.

J. E. TOWNSEND,

1 LITTLE ST. ANTOINE STREET, Corner St. James Street only.
 TELEPHONE 1906

This space belongs to . . .

A. G. ROSS & CO.,

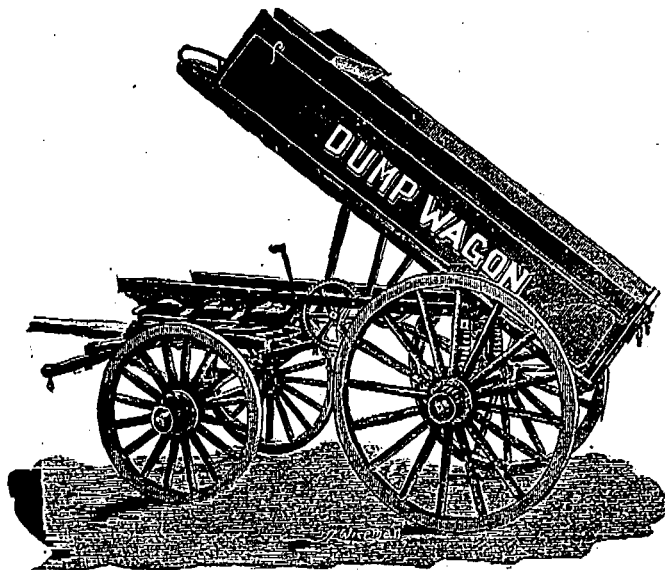
St. James Street, - - - MONTREAL.

Real Estate and Financial Agents.

Loans negotiated for Builders.

AMERICAN PATENT COAL WAGON.

SEND FOR PRICE LIST.



RAISES QUICK AND STEEP.
 Suitable for Brick, Coal Gravel or anything that can be dumped.

1 WHEN UNLOADING.

MANUFACTURED BY JEFFREY BROS., Petite Cote, MONTREAL.

W. W. WYLIE,

BUILDER OF

**Electric & Horse Street
 CARS.**

OTTAWA, ONT.

Bookbinding and Job
 Printing

Of all kinds done at the

Journal of Commerce.

All kinds of Job Printing, Book Binding and Paper Ruling done at the
 JOURNAL OF COMMERCE OFFICE.

Leading Manufacturers, &c.

D. MORRICE, SONS & CO.

MONTREAL and TORONTO.

Manufacturers' Agents
and General Merchants

The Dominion Cotton Mills Co., Montreal
MILLS AT

Hochelaga, Contrecoque, Chambly, Brantford, Kingston, Halifax, Moncton, Windsor, N.S., Magog. (Print Works).

Grey Cottons, Bleached, Shirtings, Bleached and Grey Sheetings, Cotton Bags, Drills, Ducks, Yarns, Twines, Wicks, Prints, Regattas, Printed Cantons, Damasks, Sleeve Linings, Printed Flannelettes, Shoe Drills, etc.

The Canadian Colored Cotton Mills Co., Ltd.,
Montreal, Mills at

Milltown, Cornwall, Hamilton, Merriton, Dundas, also A. Gibson & Sons, Marysville, N.B., and Hamilton Cotton Co., Hamilton.

Shirtings, Ginghams, Oxfords, Flannelettes, Tickings, Awnings, Sheetings, Yarns, Cottonades, etc., also

Twines—Fine, Medium and Coarse; Etoffes, Blankets, Horse Blankets, Saddle-felt, Glove Linings.

Flannels—Grey and Fancy, in all Wool and Union; Ladies' Dress Flannels.

Serges, Yarns.

Knitted Underwear—Socks and Hosiery, in Men's, Ladies' and Children's.

Cardigan Jackets—Mits and Gloves.

Braid—Fine Mohair for Tailoring, Dress Braids and Linens, Corset Laces.

Carpet Rugs.

The Wholesale Trade Only Supplied

Hamilton Cotton Co'y
HAMILTON, ONT.

Manufacturers of

Cottonades, Denims, Warps and Yarns, Lamp Wicks, Twines, Webbing, &c.

AGENTS:

F. McELDERRY & Co., Montreal & Toronto

Dominion Paper Co'y

100 GREY NUN STREET,

MONTREAL.

Mills at Kingsey Falls, P.Q.

Manufacturers of the following grades of High-Class Papers:

Nos. 1 & 2 Book and Printing (Toned and White)
No. 3 News and Printing,
White Tea and Bag,
Bleached Manilla, Envelope, Bag and Wrapping,
White Manilla Tea and Wrapping,
Unbleached Manilla Tea and Wrapping.

W. L. S. JACKSON

AGENT FOR

TICKETS to The Allan, Allan State, or from Dominion, Denver, Donaldson, EUROPE and North German Lloyd's P&O all parts of the World. Agents also booked by White Star, American, Red Star, Cunard, Anchor Royal, Netherlands, Hamburg-American and Compagnie General.

W. L. S. JACKSON,

Tel. No. 725. General Steamship Agent.
1761 Notre Dame St., Montreal.

GRATEFUL—COMFORTING.

EPPS'S COCOA

BREAKFAST—SUPPER.

"By a thorough knowledge of the natural laws which govern the operations of digestion and nutrition, and by a careful application of the fine properties of well selected Cocoa, Mr. Epps has provided for our breakfast and supper a deliciously flavoured beverage which may save us many heavy doctors' bills. It is by the judicious use of such articles of diet that a constitution may be gradually built up until strong enough to resist every tendency to disease. Hundreds of subtle maladies are floating around us ready to attack wherever there is a weak point. We may escape many a fatal shaft by keeping ourselves well fortified with pure blood and a properly nourished frame."—Civil Service Gazette.

Made simply with boiling water or milk. Sold only in packets, by Grocers, labelled thus:

JAMES EPPS & CO., Ltd.,
Homeopathic Chemists, London, England.

Leading Manufacturers, &c.

Jas. A. Cantlie & Co.

GENERAL MERCHANTS

— AND —

MANUFACTURERS' AGENTS.

Established 22 Years.

COTTONS: Grey Sheetings, Checked Shirtings, Denims, Cottonades, Tickings, Bags, Yarn, Twine, &c., &c.

TWEEDS: Fine, medium and low-priced Tweeds, Serges, Cassimers, Doeskins, Etoffes, Kor-seys, &c., &c.

FLANNELS: Plain and Fancy Flannels, Over-Coat Linings, Plain and Fancy Dress Goods, &c., &c.

KNITTED GOODS: Shirts, Drawers, Hosiery, &c., &c.

BLANKETS: White, Grey and Colored Blankets, &c., &c.

WHOLESALE TRADE ONLY SUPPLIED.

290 St. James Street, - - - MONTREAL

20 Wellington Street West, - - TORONTO

Advances made on Consignments.
Correspondence solicited.

BECHER'S

STERLING ADVANCE TABLES

showing

the cost of an article purchased in sterling from 3d to 100 shillings with the advance added in Dominion currency at every 2 1/2 p.c. up to 100 p.c. (including 33 1/2 p.c. and 66 2/3 p.c.)

by **WILLIAM S. BECHER,**

Retail price: Acct. Hudson's Bay Co.

Cloth \$1.25, Leather \$1.75

MORTON, PHILLIPS & CO.,

BLANK BOOK MAKERS, STATIONERS AND PRINTERS,

1755 & 1757 Notre Dame St., Montreal.

J. H. WALKER,
WOOD ENGRAVER

AND

DESIGNER.

181

St. James Street,

MONTREAL.

Guardian Ins. Co.'s Building.

ESTABLISHED 1850

DOMINION COAL COMPANY, Ltd.

OFFER FOR SALE THE FOLLOWING COALS:

International, Caledonia, Reserve, Gowris, Little Glace Bay, Old Bridgeport, Gardiner.



Either Screened, Run of Mine, or Slack.

Contracts can be made for any of the above coals (except Slack) for any term of years, which the consumers may desire, for delivery on the basis of current prices.

For Prices, Terms, etc., apply to

DOMINION COAL CO., LTD.

Milk Street, Boston, Mass.

or KINGMAN, BROWN & CO., Montreal.

or WM. LITHGOW,
P.O. Box 270, Halifax, N.S.

Leading Manufacturers, &c.

Cochrane, Cassils & Co.

MANUFACTURERS OF

BOOTS & SHOES
WHOLESALE.

Corner of Latour and Genevieve Streets,
MONTREAL.

THE DOMINION COTTON MILLS CO.

MAGOG PRINTS.

A Full Range of PURE INDIGO PRINTS
is now being shown to the trade.

Ask Wholesale Houses for Samples.

All Goods GUARANTEED and stamped
"WARRANTED PURE INDIGO."

D. MORRICE, SONS & CO.

MONTREAL & TORONTO.

Selling Agents.

Montreal Paper Mills Com'y

(St. Lawrence Paper Mills.)

Manufacturers of and Dealers in

Book, News and Poster Papers,
Bag Manillas and Special Hosiery Papers.
Bleached and U B Manillas,
Brown and Red Wrappings

AND DEALERS IN

White and Colored Writings, Colored Cover Papers
Linen and Bond Papers, Printers' Poster, Book and News Inks.

Bell Telephone 2690. P. O. Box 1133.

OFFICE AND WAREHOUSE:
586 & 588 Craig Street, MONTREAL, P.Q.
Write for Samples and Prices.

W. & F. P. CURRIE & CO.

100 Grey Nun St., MONTREAL,

MANUFACTURERS OF

Sofa, Chair and Bed Springs,
A Large Stock always on Hand.

**Roman Cement, Portland Cement,
Water Lime.**

Drain Pipes, Vent Linings,
Fire Covers, Fire Bricks, Fire Clay,
Whiting, Plaster of Paris,
Borax, China, Clay, etc.

Scientific American Agency for

PATENTS

CAVEATS,
TRADE MARKS,
DESIGN PATENTS,
COPYRIGHTS, etc.

For information and free Handbook write to
MUNN & CO., 351 BROADWAY, NEW YORK.
Direct bureau for securing patents in America.
Every patent taken out by us is brought before
the public by a notice given free of charge in the

Scientific American

Largest circulation of any scientific paper in the
world. Splendidly illustrated. No intelligent
man should be without it. Weekly, 25c a
year; 50c six months. Address MUNN & CO.,
351 Broadway, New York, N.Y.

THE CANADIAN COLORED COTTON MILLS Co.

◆ SPRING ◆ 1894 ◆

Ginghams, Zephyrs, Flannelles, Dress Goods, Skirtings, Oxfords, Cottonades, Awnings, Tickings, Etc.—NOW READY.

SEE SAMPLES IN WHOLESALE HOUSES.

D. MORRICE, SONS & CO., AGENTS, MONTREAL & TORONTO.

Berlin

Piano & Organ Co.

LIMITED.

BERLIN, ONT.

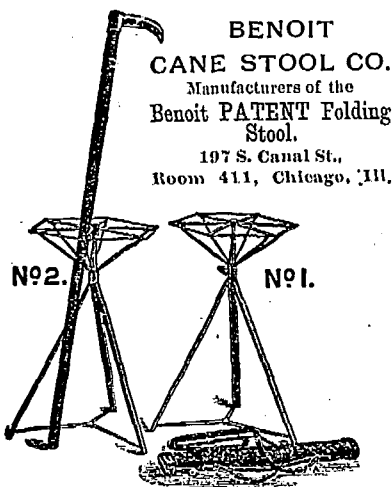
E. P. BUCK, President & Gen. Manager.
W. S. DRESSER, Sec'y & Treas.
Wm. ANGUS, Vice-Pres. & Agent.

Royal Pulp & Paper Co.

(Successors to Wm. Angus & Co.)
Fine News, Book, Writing and Colored Lithograph Papers, and Chemical Wood Fibre Manufacturers.
STORE, 15 Victoria Square, MONTREAL
Works and Head Office, East Angus, P.Q.

MONTREAL LIME COM'Y

C. W. TRENHOLM, Gen. Manager.
LIME MANUFACTURERS MONTREAL.
Office and Works, - Cote St. Louis
Telephone 6414.



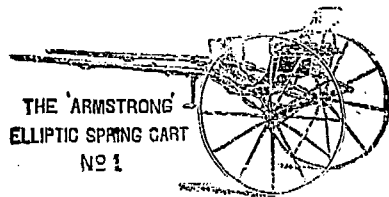
BENOIT CANE STOOL CO.
Manufacturers of the Benoit PATENT Folding Stool.
197 S. Canal St.,
Room 411, Chicago, Ill.

If you want any kind of
BUGGIES, CARTS

Phaetons, Express or Farm Wagons, you can save from \$10 to \$30 on each, by buying from

LATIMER

592 St. Paul St., MONTREAL.
Latimer & Legare, Quebec, or Latimer & Beau, Sherbrooke
Cash Buyers, Dealers or Livery men get "special" low prices.



THE MANY TESTIMONIALS WE hold from Users of this Cart during past four years justify our claiming for it undoubted merit.

Price Reasonable. Ask for particulars.

J. B. Armstrong Mfg. Co., Ltd., GUELPH, CANADA

The NORTON M'F'G Co.

Manufacturers of Fruit, Paint, Lard and Seamless Lobster Cans.

Inquiries and correspondence solicited.
HAMILTON, Ont.

Commercial Summary.

Merchants, manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

Representatives of the lard industry have secured a promise of the re-arrangement of the duty on cotton seed oil, so as to promote the manufacture of the compounds of lard.

The case against W. C. Biddome, charged with fraud, embezzlement and falsifying the books of the Toronto Land & Loan Co. has been again adjourned for a week. The bail of Mr. Biddome is fixed at \$20,000.

The taxpayers of Burnaby, B.C., have sanctioned the raising of \$10,000 by loan at 6 per cent., for roadmaking and improvement. A sum of \$25,000 was similarly borrowed last year. Premier Davie has also promised a trial of the small holding system in Burnaby, in which district the Provincial Government owns some 3,000 acres.

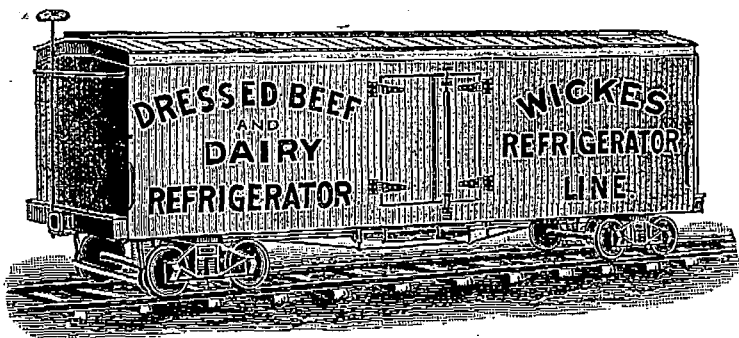
DeLORIMIER, Gentlemen's Furnishings

Shirts and Collars made to order a Specialty.
1700 Notre Dame St., MONTREAL

Machinery, Iron and Wood-Working.

Steam Pumps for every service. Engines and Boilers.

Canada Machinery Agency, 345 & 347 St. James St., Montreal. W. H. NOLAN, Manager



250 NEW Wickes Refrigerator Cars TO LEASE.

Equipped with Westinghouse Air Brakes, Vertical Plane Couplers, and all latest approved appliances. The only car that will transport all kinds of perishable freight with success: Dressed Beef, Poultry, Dairy Products, Fruit, Oysters, Beer, etc. Cars painted with trade mark and firm name for responsible lessees.

For terms and further particulars address

WICKES REFRIGERATOR & CAR COMPANY,

262 DEARBORN STREET, CHICAGO, ILL.

TELEPHONE, HARRISON 25.

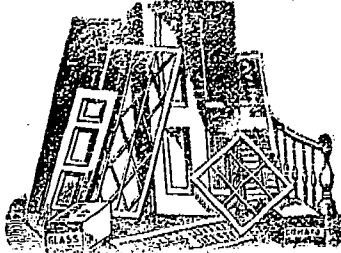
WALTER H. WICKES, President.
EDWARD F. LOON, Manager Car Department.

LONSDALE, REID & CO.,
Dry Goods Importers,
MONTREAL.

Agents for Crompton's Celebrated Corsets.

Our travellers are now on the road with a complete range of Spring Samples, orders will have careful and prompt attention.

RHODES, CURRY & CO.



All kinds of building Materials Fittings for Banks Stores, etc., a specialty:

AMHERST, N.S.

The only Manufacturers of Rawhide Belting in the country.

The Chicago Rawhide Mfg. Co.,

MANUFACTURERS OF

RAWHIDE BELTING

Lace Leather, Rope, Lariats,

Fly Nets, Picket Leather, Stock and Farm Whips, Washers, Hame Straps, Hame Strings, Halters and other Rawhide Goods of all kinds.

By Krueger's Patent.

The **MABBS HYDRAULIC RAWHIDE PACKING** World's Fair Medals Awarded,

75 & 77 OHIO ST., Near Market Street **CHICAGO, ILL.**

McArthur, Corneille & Co.

Importers and Dealers in

WHITE LEAD AND COLORS,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands. English 16, 21 and 26 oz. Sheet. Rolled Rough and Polished Plate Glass. Colored Plain and Stained Enamelled Sheet Glass. Painters' and Artists' Materials. Chemicals, Dye Stuffs. Naval Stores, &c., &c., &c.

Offices and Warehouses:

310, 312, 314 & 316 St. Paul Street

AND

147, 149 & 151 Commissioners St.

MONTREAL.

— CELEBRATED —

Truro Spa Ginger Ale

Lemon Soda, Sarsaparilla, Champagne Cider, Club Soda and Other Choice Flavors

Our goods are always reliable, and retailers find them both saleable and profitable.

Highest Awards wherever exhibiting. Only the purest ingredients used.

PURE FRUIT SYRUPS.

Write for quotations.

Manufactured by

BIGELOW & HOOD,

TRURO, N.S.

DICK'S GUTTA



PERCHA BELTING

Neither Slips nor Stretches.

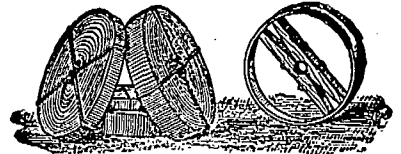
MANUFACTURER OF THE CELEBRATED SAMSON BELT LACE.

GET SAMPLES FROM

THOS. FORRESTER,

Sole Agent,

118 St. James Street, MONTREAL.



BALLS OF FIRE

Hurled into the ranks of an army could not have created the excitement and dismay that our large stock of heavy Belts and Machinery have caused among the traders and agents throughout Canada. We sell direct to the consumer, barring out all middle men, giving consumers the immense profits squeezed and coaxed out of them by that class of men.

100,000 feet extra heavy new rubber belts at 50 and 20 per cent discount of list price.

200 Machines for wood and iron workers, engines and boilers 4 to 30 horse powers at prices that cannot be equalled.

1,200 Hickory bent rim split wood pulleys no glue in them, and light American metal pulleys, all balanced.

All guaranteed as represented. Come and see them, or send for catalogue.

MULLIN & CO., 37 Papineau Sq., MONTREAL

—THE RATE of taxation in St. Thomas for the present year has been fixed at 18¼ mills on the dollar.

—G. H. ROGERS & Co. have purchased the stock of the Brandon Boot and Shoe Co. for 64½ cents on the dollar.

—MR. O. GILCHRIST is about starting a new furniture factory in Wingham. It is intended to run on only the highest grades.

—BARRET & Co., of Tilsonburg, have purchased the general drygoods stock of Ansley & Co., of Aylmer, at 40 cents in the dollar.

—THE receivers of the Northern Pacific have been authorized by the courts to lease the elevators along the line of the road in Manitoba.

—THE Boot and shoe and general stock of McKellar & Co., of Glencoe, has been seized by the sheriff under an execution issued by creditors in this city.

—THE Grand Trunk Railway have paid the sum of \$9,850 to the heirs of Mr. and Mrs. O. Dorland, of Simcoe, who were killed in the Battle Creek disaster.

—THE U. S. Congressional Committee on banking and currency have reported favorably on the bill ordering the subjection of

national bank and treasury notes to taxation by the various state governments.

—R. J. WHITLA & Co. have purchased the dry goods stock of Campbell & Robinson at Morden for 50 cents on the dollar: The book debts brought 20 cents.

—A NEW oil company to be called the Sixth Line Oil Co. has commenced operations in Enniskellen, Ont. A test well is being put down by Petrolia parties.

—THE English expert who was busy preparing oyster beds at Shediac, N.B., last summer, is expected to arrive there in a few days to finish the planting.

—TENDERS are being received for the dry goods now in transit, valued at \$4,000, consigned to the insolvent firm of Spittal, Burn & Gentleman, London, Ont.

—THE WESTERN railroads have extended the time limit for sales of Mid-winter Fair tickets between Chicago and the Coast from the 30th April to the 30th June.

—A NEW use has been discovered for petroleum. A Tennessee genius has discovered that, although wolves will carry off babies soaked in coal oil, they will not eat them.



WHEN YOU SEE THIS TRADE MARK

ON LEATHER BELTING, YOU SEE ALSO THE

BEST BELTING.

CHAS. MUNSON BELTING CO.,

22 to 36 So. Canal St., CHICAGO, ILL.,

Also at PITTSBURGH.



CAMPBELL'S
QUININE WINE
 The Great Invigorating Tonic. Specific
 for Loss of Appetite, Indigestion
 and Spring Lassitude.
Kenneth Campbell & Co., Montreal

CHICAGO AUTOGRAPHIC REGISTER.
 A Labor Saving Business System enforcing Accuracy and Honesty. Three separate tickets are made at one writing. Two are thrown out (one for customer and one for cashier) and the third retained inside as a record. Sent for catalogue and full particulars: Chicago Autographic Register Co., 154 Monroe Street, Chicago, Ill.

ONE OF THE MOST USEFUL Illustrated Catalogues ever sent out to the trade is that of Geo. H. Hees, Son & Co., the manufacturers of Window Shades, Curtain Poles, Brass Goods, etc. If you haven't received a copy write for one to Toronto.

Selling Agents:
R. HENDERSON & Co.
 MONTREAL.
J. STANBURY & Co.
 TORONTO.

BEST FOR THE MONEY
 ALL JOBBERS KEEP THEM.
 Take no limitations. Every Bat is Branded
 Insist upon receiving
"Patent Roll" Cotton Bats,
 As they are very attractive in appearance and superior in quality, and no other bat will retail as well.
 ASK FOR THESE BRANDS:
'North Star,' 'Crescent' or 'Pearl,'
 Put up in Bales or Cases in 4, 6, 8, 12 or 16 oz. Rolls.
 Baled Goods same quality but lower prices.

—THE WASHINGTON authorities have recognized the services of Col. G. J. Mills, American Consul at St. Thomas, by increasing his salary from \$2,000 to \$2,500 per year, exclusive of fees.

—THE ADVISORY Board of the Manitoba Department of Education has appointed a committee to consider the question of introducing the teaching of agriculture into the public schools.

—ACCORDING to despatches from Kansas the wheat crop is in urgent need of rain. Fully three out of the four and a half million acres of farm land in the State are suffering from drought.

—ROUNTHWAITE, Man., has an opening for a creamery expert with some capital. A site for a factory on a running spring creek is offered and enough cows are promised to ensure success.

—OWING to financial difficulties work has been stopped on the Woodstock opera house. There are certain liens on the property and the contractors have suspended operations until these are settled.

—AT a meeting of the directors of the Ontario Wool Boot Co. at Hanover, Mr. S. E. Moyer was selected to assist the President, Mr. H. Krantz, in liquidating the business as cheaply and rapidly as possible.

—SYDNEY, the terminal point of the Victoria & Sydney R. R., is the "baby" town of British Columbia. Of course it has its little boom. Choice lots are selling at \$300, and frame houses are going up fast.

—ARRANGEMENTS have been made to have natural gas supplied from the gas region at Kingsville to Windsor and Walkerville. The mains will be laid along the tracks of the Lake Erie & Detroit

River R. R., and a large number of men are now at work excavating the trenches for them.

—MR. JOHN CAVERS, who has been manager of the Imperial Bank in Galt ever since its establishment there, has retired from that institution and will be succeeded by Mr. G. C. Easton of Welland.

—THE courts have quashed the by-law of the town of Palmerston fixing the cost of liquor licenses for the present year on the ground that the sum named is greater than that permitted by the Liquor License Act.

—SIR CHARLES TUPPER and the Australian Agents-General have prepared a joint case for presentation to Lord Ripon, asking Imperial aid for the proposed Pacific cable and the fast Atlantic and Pacific steamship lines.

—GOLD discoveries, believed to be of commercial value, are reported from Pitt Lake, B.C., and rich new fields are reported from China Creek, Alborni. Prospecting for coal is meanwhile proceeding south of Okanagan Lake.

—THE ANNOUNCEMENT that the Grand Trunk system will be extended to Owen Sound revives the rumour that a line of steamships will be established in connection with the road to compete with the Canadian Pacific's lake fleet.

—WHEN the Minister of Militia visited Wingham he promised to send two cannon to adorn the park. The cannon have duly arrived; but so, we read, has a freight bill for \$34, which the municipal authorities refuse to pay. Many a war began with less provocation and lighter weapons.

Pure
Oak
Belting

The J. C. McLaren Belting Co.,
 Montreal and Toronto
 Tel. No. 368. Tel. No. 475.

ROBERT LINTON & CO.

IMPORTERS OF

British and Foreign Dry Goods

Woollens and Tailors' Trimmings a Specialty.
 Canadian Woollens and Cottons
 from all the different mills.

No. 2 St. Helen St., MONTREAL



BUTTERMILK TOILET SOAP

The best selling Toilet Soap in the World.

Excels any 25-cent Soap on the market.

Notes the Retailer a handsome profit when sold at a very popular price
It will not remain on your counters, Try a sample lot.

Canadian Agency:

F. W. HUDSON, Toronto, Ont.

THE COSMO BUTTERMILK SOAP CO.,
CHICAGO, ILL.

G. de G. LANGUEDOC,
Civil Engineer and Architect
Office, 180 St. James St., Montreal.
Telephone No. 1723. Room 7, 3rd Flat.
Railways, Bridges, Canals, Water Works, Drains,
Architecture, etc. Estimates and descriptive Plans,
Solicitor of Patents for Canada and Foreign Coun-
tries. Valuator.
Assoc. Member of Can. Society of Civil Engineers.
Member of the P. Q. Association of Architects.

ROYAL CARPET CO.

Manufacturers of
TWO AND WOOL AND
3 PLY. CARPETS UNION.

Art Squares and Carpet Fringe.
Dealers in Chenille Curtains, Rings, Poles and
Curtains.
Samples sent free. GUELPH, Ont.

Chicago Glass Bending Works,

185 Dearborn St., Room 85
Bent, Stained and Beveled Glass.
Estimates Furnished on Application.

CHICAGO,

Agents wanted in each of the Provinces of Canada.

DR. CHEVALLIER'S Red Spruce Gum Paste

Most agreeable to the taste and more
effectual than any of the "Spruce
Gum Syrups."

Can be Carried in one's Pocket. No
excuse for not being used regularly, 25c. a
box only. Registered in Washington and Ottawa.
For sale by all druggists.

LAVIOLETTE & NELSON.

Pharmacists, Proprietors.
1605 Notre Dame St., corner St. Gabriel
MONTREAL.

—A DEPUTATION of Canadian pork raisers have visited Ottawa, and urged upon the Government a return to a specific duty, which they contend will afford them better protection against American competition when the price of pork is low.

—PELLETIER, one of the men accused of setting fire to the property of Mrs. Soulard at St. Rose, has admitted his guilt and implicated two companions. He said that Mrs. Soulard promised them \$100 if the place was burned down.

—THE DECLINE in the volume of emigration to this country continues. During the first three months of this year the number of emigrants from British ports to Canada was only 3,400 as against 9,700 in 1893, a decline of 65 per cent.

A SUMMARY of the crop reports from fifty counties in the north-western states indicates that the damage to winter wheat will consist principally in the delay to the advancement of the crop and that the yield will not be seriously impaired.

—THERE is so little demand for cattle for export at present prices that the farmers of Centre Wellington are forming a syndicate to ship their own cattle. The experience will be a valuable one if it does not turn out too costly.

—BUYERS complain that the low price of tinplate has forced the manufacturers in South Wales to curtail their expenses so much that the boxes and nails they use are unable to stand the weight of the contents, and the tin is frequently delivered in bulk.

—TIRE taxpayers of Burnaby, B.C., have sanctioned the raising of \$10,000 by loan at 6 per cent., for roadmaking and improvement. A sum of \$25,000 was similarly borrowed last year. Premier Davie has also promised a trial of the small holding system in Burnaby, in which district the Provincial Government owns some 3,000 acres.

—THE Patrons of Industry are applying for letters patent to carry on the business of dealers in farmers supplies and farm produce in Manitoba. The amount of capital is \$100,000 in 4,000 shares, and the principal place of business will be in Portage la Prairie.

—IF THE French treaty goes into effect the chances are that France will flood us with cheap wines. According to authorities the vintage of last year reached 1,125,000 gallons, or nearly double the average of the past fifteen years. The French give our own vintners a lesson in perseverance.

—THE Nelson, B.C., *Miner* says that an English syndicate has invested \$150,000 in Bushards gold claim on Boundary Creek and the Copper and Stenwinder mines in Greenwood. They have ninety days in which to make the final payment and are planning to do heavy work this season.

—A REPORT has been presented to the Dominion House on the prevalence of cattle disease in three townships of the County of Grey. The disease, which was causing much alarm, is gangrenous ergotism, which affects the feet of the cattle in consequence of improper food. It is not contagious.

—THE falling off in the volume of trade in the United States is demonstrated by the fact that the total receipts from Customs duties for the month of March, 1894, were \$7,448,470, against \$12,439,280 for the same month in 1893. This means a falling off of \$4,990,801, or more than 67 per cent.

—A PROMINENT citizen of Collingwood who wrote "All well" on the margin of a newspaper and sent it by mail at newspaper rates was fined \$10 and costs for defrauding the postal authorities. A young lady who committed a similar offence was also mulcted the same amount. The authorities are evidently stricter in Collingwood than they are here.

WE ARE RECEIVING

A CONSIGNMENT OF OUR CELEBRATED
"VICTORIA" Brand Japan Teas

In 5, 10, 20, 30, 40, 50 and 70 lbs. boxes.
Quality Unsurpassed. Price Low. Write for Samples and Prices.

LAPORTE, MARTIN & CO.,
WHOLESALE GROCERS,

2548 Notre Dame Street, MONTREAL.

POTATO STARCH! POTATO STARCH!

The Finest, Best and Cheapest in the
Canadian Market.

Send for a sample and prices.

Manufactured by

McKINNON & McLEAN, Charlottetown, P.E.I.

D. McCALL & CO.

Wholesale Millinery, Mantles and
Fancy Dry Goods.

12 and 14 Wellington Street East, TORONTO
1831 Notre Dame Street, - MONTREAL

THE TRADE INVITED TO CALL.

D. McCALL & CO.,
Toronto and Montreal.

THE CANADA PLATING CO.

THE ONLY
MANUFACTURERS
OF
Hand Finished
Goods
In Canada.



WE ARE NOT COMPET-
ING AGAINST ANY
FIRM
AS OUR GOODS ARE
ACKNOWLEDGED
TO FAR EXCEED ALL
OTHERS.

763 CRAIG STREET, - - - MONTREAL.

—AN artificial ice palace on the lines of the one constructed in the cold storage building at the World's Fair will be built in Baltimore and opened for skating on June 1st. As a means of propagating pneumonia in those who are foolish enough to enter it suddenly from the outside air it will be unrivalled.

—MR. HERBERT GARDNER, president of the British Board of Agriculture, told a deputation from the Chambers of Agriculture and the Royal Society that the House of Commons would not sanction so drastic a proposal as the closing of British ports against the importation of live cattle in a healthy condition.

—CANADIAN railway accidents were responsible for the death of 216 persons and the injury of 708 more during the twelve months ending on the 30th of June, 1893. Brakemen to the number of 277 were injured while coupling cars, and 26 people were killed and 80 wounded by the idiotic practice of jumping on and off trains while in motion.

—THERE has been a rapid extension of the manufacture of cheese and butter in the factories in the Maritime Provinces during the past two years. A large number of new factories are being erected at present. To meet the needs of the dairymen in those Provinces, the Dominion Dairy Station at Sussex, N.B., is to be used as a dairy school this month.

—MR. JUSTICE DAVIDSON has given judgment in the case of Scroggie vs. Watson et al for \$1,260, the amount tendered by the defendant. This was an action between lessee and lessor for indemnity for the extra premium of insurance charged on account of the Queen's Hall being used as a place of public amusement. The learned judge decided that the amount tendered as indemnity was sufficient.

—OF the 55,768,726 bushels of wheat exported from New York during 1893, not one single bushel was carried in an American craft. British vessels transported 34,259,656 bushels,

FUSE WIRE AND LINKS FOR
ALL SYSTEMS.
Correct Carrying Capacity.
Absolutely Uniform.

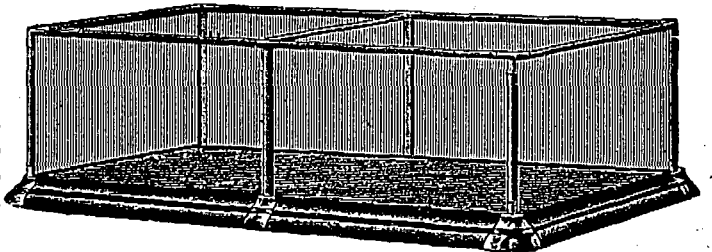


Send for Catalogue.

A Large Stock in all sizes constantly on hand.

Fig. 32

3 ft. case	\$6.75
4 "	9.00
5 "	11.25
6 "	13.50
8 "	18.00
10 "	22.00



DIMENSIONS:—17 inches high and 29½ inches wide, all extreme outside measure. Made with frames of walnut, cherry, antique oak, ash or imitation of ebony, with best German silver trimmings. All glass is extra heavy double thick French. Choice of horizontal slide or spring-hinge doors.

The above prices net, boxed f.o.b. cars in Chicago.

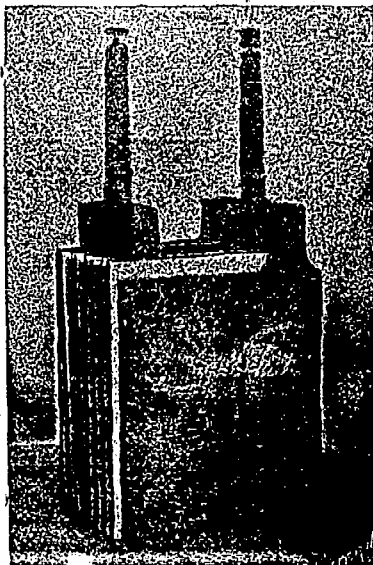
Prices net, boxed on board cars at Chicago.

Write for Catalogue, J. of C.

UNION SHOW CASE CO.,

169 EAST RANDOLPH STREET, - - - CHICAGO, ILL.

THE INDEPENDENT ELECTRIC CO.
39th St. and Stewart Ave., Chicago, Ill.



THE NEW PUMPELLY-SORLEY STORAGE BATTERY

THE BEST, LIGHTEST, STRONGEST AND MOST DURABLE STORAGE BATTERY IN THE WORLD.

Electro-Chemically Made. No Applied Active Material.
Impossible for it to become Short Circuited.

Specially Constructed for Street Car Traction, Central Stations, House and Train Lighting, Electric Launches, Phonographs, Dentists' Use and Cauteury.

WE MAKE THESE BATTERIES OF ANY CAPACITY REQUIRED FROM 150 TO 100,000 AMPERE HOURS.

We wish to sell the rights for Canada, and will supply full information upon application

Messrs. PUMPELLY-SORLEY,
4330 Calumet Avenue, CHICAGO Illinois.

SPECIALTY IN
Men's Goods

Neckwear and Ties, Silk, Linen and Cotton Handkerchiefs, Shirts, Collars and Cuffs, Negliges and Working Shirts, Underwear and Half Hose Sweaters and Sporting Goods, Tennis Costumes and White Vests, Rubber Coats and Umbrellas, Braces and Belts, White and Colored Kid Gloves.

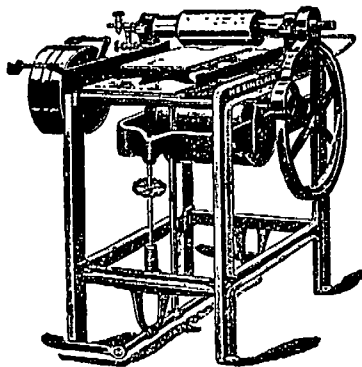
Representatives in all Provinces.

Glover & Brais
184 MCGILL STREET,
Montreal, Canada

Established in 1877.

F. A. Walker, Pres. M. B. Fithian, Secretary.

S. H. SINCLAIR CO.,
MANUFACTURERS OF LAUNDRY MACHINERY



THE SINCLAIR IRONER is the first and the best. The Perfect Starcher is the Leader. Burners, Sulfur Iron Heaters, etc.
8-10 S. Canal Street, CHICAGO.
Mention this papers.

Curtain Stretchers!!

WHOLESALE & RETAIL.

L. J. A. SURVEYER, 6 St. Lawrence St.
MONTREAL, CANADA.

HENRY PORTER,
Tanner and Manufacturer of
**Leather Belting, Fire Engine
Hose, Harness**
Moccasin, Lace, Russet and
Oak - Sole - Leather
Office and Manufactory :
436 Visitation St., - MONTREAL

The Garlock Packing Company
Manufacturers of Garlock's Patent Steam,
Water and Ammonia

PACKINGS.

Dealers in Usdurian and Plumbago Flange Pack-
ing and Engineers' Supplies.
Our Packing is in use in over 3000 Engine Rooms
in Canada.
COR. CATHARINE AND REBECCA
HAMILTON, Ont.
Write for Catalogue and references.

EGGS and PRODUCE

AULD BROTHERS,
Wholesale Grocers and Dealers
Grafton St., CHARLOTTETOWN, P.E.I.

STORAGE

(FREE OR IN BOND)

FINLAYSON & GRANT,
CUSTOMS BROKERS,
413 to 417 St. Paul Street, Montreal.
Bell Telephone 9057. P. O. Box 63A.

Montreal Smelting and Refining Works | Comparatively speaking, as good as
Gold! What?
Langwell's Babbit Metals.
Anti-Friction Metals.
Stereotype
Solders.
Spelter (Zinc).
And other Metals.
Wholesalers who handle the above lines of goods will find it to their advantage to communicate with
GEO. LANGWELL & SON,
Metallurgists :: and :: Manufacturers,
MONTREAL, Que.
Standard Goods, none better.

CHICAGO LAUNDRY MACHINE CO.
(INCORPORATED)
MANUFACTURERS OF

Hand and Power Washers
Cylinder and Shirt Starchers,
Dry Rooms, Extractors, etc.
FULL OUTFITS FURNISHED.

32 W. Washington Street,
CHICAGO, ILL.

or over 60 per cent, and the remainder was divided among continental craft. Truly Britannia rules the waves, from a traffic standpoint, while Uncle Sam's mercantile marine is a minus quantity, so far as ocean transport is concerned.

—A CABLEGRAM announces the death of Mr. Abraham Hodgson, at his residence, Birkdale, Southport, England, in his 77th year. Mr. Hodgson was father of the members of the firm of Hodgson Bros., cheese exporters, of this city. He was the originator of the firm, starting in business in Liverpool in 1859. He opened a branch in Montreal in 1874, and in 1883 retired from business. Mr. Hodgson was one of the oldest members of the Liverpool Provision Trade Association.

—C. BRUNEAU, a tenant who had purchased his furniture on the instalment plan, returned the goods to the suppliers before a seizure for rent could be put in by his landlord. The case was brought before Mr. Justice Gill, who decided that the furniture dealers must either return the furniture to the house, or else reimburse the landlord to the extent of the value of the goods taken away. This decision is an important one, and should render dealers in furniture on the instalment plan more cautious in giving credit.

—MR. WILLIAM PARKS of St. John, N.B., of the firm of Wm. Parks & Son, limited (New Brunswick Cotton Mills), has been visiting some of his western customers and friends, and if appearances go for aught prosperity must have begun at last to

dawn upon his efforts. The output of the mills last year reached \$500,000, and the losses by bad debt amounts to but \$10. As the mills employ 500 hands the citizens of St. John must congratulate themselves on the now assured permanency of this large and well-managed enterprise.

—THE Connecticut victims of the defunct Order of the Iron Hall have secured a decided advantage over their fellow sufferers. When that gigantic bubble burst an attempt was made to sequester the funds that were in the hands of the various subordinate branches in different States into the possession of a general receiver in Indianapolis. The Supreme Court of Connecticut directs that the receiver shall not be put in possession of any funds in that State, but that they shall be returned pro rata to the members who contributed them.

—IN SPITE of all statements to the contrary the impression in business circles is that payments on the 4th were very poor. Some houses report that hardly a single note was met; although the drawers were all good men. Still very few failures resulted. Wholesalers are unwilling to press their customers at this season of the year, when the spring trade may pull them through, and preferred to protect the paper themselves. But there is a growing feeling that country merchants are becoming too exacting in their demands for renewals, and too careless in looking after their paper, and that if a little more pressure were put on, those who can pay, and wont pay, might be made to pay.

China Cuspidors, Tea Sets,
Toilet Ware, Fruit Jars,



Metal, Bronze, Piano and Table
Lamps, Cutlery, Plated Goods.

JOHN L. CASSIDY & CO.,

... IMPORTERS OF ...

China, Crockery and Glassware.

... ALWAYS IN STOCK ...

* Street Lamps, Lanterns, Station Lamps, Headlights, &c. *

Of the Celebrated C. T. HAM MFG. CO., Rochester, N.Y.

Offices and Sample Rooms: 339 and 341 ST. PAUL STREET, MONTREAL

BRANCHES: 52 Princess St. Winnipeg, Man.
Government St., Victoria, B. C.

IMPORT ORDERS A SPECIALTY.

THE CANADA ACCIDENT INSURANCE CO'Y

Head Office: 1740 NOTRE DAME ST., MONTREAL.

... REINSURERS OF ...

The Mutual Accident Ass'n Ltd., (being the Accident Department of
The Palatine Insurance Co. Ltd., of Manchester, Eng.)

The Citizens Insurance Company of Canada, Accident Branch, and
The Sun Life Assurance Company, Accident Branch.

ACCIDENT. - EMPLOYERS' LIABILITY. - PLATE GLASS.

Good Agents
can get good contracts.

LYNN T. LEET,
Manager for Canada.

ESTABLISHED 1855

Taylor's Safes

145 & 147 FRONT ST. EAST TORONTO

ST. PIERRE,
Ladies' - and - Gentlemen's - Tailor,
Has received all his Spring Novelties, which are
well worth seeing.
W. ST. PIERRE,
63 Beaver Hall Hill, - - Montreal.



... A ...
COMMON ERROR.

Chocolate and Cocoa are by many supposed to be one and the same, only that one is a powder, (hence more easily cooked), and the other is not.

This is Wrong—
TAKE the Yolk from the Egg,
TAKE the Oil from the Olive,
What is left?
A Residue. SO WITH COCOA.
In Comparison—
**COCOA is Skimmed Milk,
CHOCOLAT Pure Cream.**

Ask Your Grocer for CHOCOLAT MENIER Annual Sales Exceed 33 Million Pounds.	If he hasn't it on sale, send his name and your address to G. A. CHOUILLOU, 12 & 14 St. John Street, MONTREAL.
--	--

ASBESTOS FOR SALE.
Crude Asbestos of Nos. 1, 2 and 3
Qualities.
FROM THE WELL-KNOWN
Jeffery Asbestos Mines
at Danville, P. Q.
Is offered for sale in lots to suit purchasers.
The quality of the Asbestos produced from these mines is the
best in the market; the systems of grading pursued being superior
to that in vogue elsewhere. As the supply is practically unlimited
contracts will be entered into for a large or small quantity as di-
sired.
For prices and other particulars apply to
W. H. JEFFERY, Windsor Hotel
MONTREAL,
Or Richmond, P. Q. Sole Owner and Manager

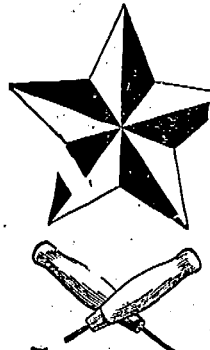
THE PHOENIX PRINTING INK CO.
MANUFACTURERS OF
**FINE PRINTING
AND LITHOGRAPHIC
INKS**
FACTORY: MILE END.
OFFICE: 1923 ST. CATHERINE STREET.
MONTREAL.
P. O. Box 333 Telephone 7069.

—A. E. ODELL, shoes, Sherbrooke, Que., and J. R. Walker, in the same line at Campbellford, Ont., have assigned.
—A. TOUPIN, general store, Champlain, Que., has settled at 50 per cent, 40 cash and 10 at 6 months, unsecured.
—A. PETOQUIN & Co., traders, Pont du Sault, Que., have failed for \$9,000.
—L. BECKER & Co., Bankers, Waterford, Ont., have suspended payment. The present business was started in '83 and the firm was supposed to be doing fairly, being in good standing.
—F. W. YOUNG & Co., traders, Seeley's Bay, Ont., are offering a compromise of 40c in the dollar, half cash and half secured. F. W. Young succeeded his sister, Mrs. Gainsford, in '85 and in the spring of '92 admitted one McKenzie under the above style.
—COMPLIMENTS continue to pour in because of the new typography in these pages. It is to be hoped that by another week all the old type will have been superseded.
—THE general store of G. Smithers, at Seaforth, Ont., was burnt out last Sunday. The loss is placed at \$3,000, insured in the Phoenix for \$2,500.
—L. R. RICHARDSON, of Strathroy, has leased the Wilsoncroft cheese factory near Petrolia for a term of years, and will run it as an addition to the one he controls at Muirkirk.
—THE many friends of the Hon. John S. Hall, Provincial Treasurer, are rejoiced to learn that he has recovered from the indisposition which confined him to his house for some time past.

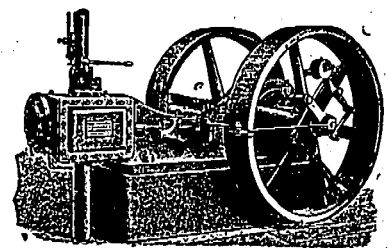
—THE Melrose Warehousing Co. has been incorporated with a capital of \$2,000 to handle the grain of the district. A substantial storehouse will be erected at once.
—MR. FRANK HART (Hart & Tuckwell) has purchased the desirable vacant lot on the corner of Sherbrooke and Simpson streets, for the purposes of a palatial residence which he is about to erect thereon shortly.
—To those who have sent in new subscribers in exchange for 55 World's Fair pictures we have to explain that occasionally from a week to ten days may elapse before the order can be filled. See whole page advertisement elsewhere.
—ONE of the most enterprising manufacturing firms in Ontario in referring to their advertisement in the JOURNAL OF COMMERCE, writes as follows:—"We are greatly pleased with the results, and would ask you to insert card at same rate for another year.—The Oakville Basket Co., pr. James C. Ford, manager.—" This frank and generous admission is an example of what we receive from advertisers, east and west.
—MESSRS. VAN HORNE and James Ross will shortly proceed to St. John, N.B., to arrange for the extension of their newly acquired electrical and street railway plant. This comprises the charters of three different companies which were bought for \$92,000. The new owners intend double tracking the road and extending both it and the electric light to the adjoining suburbs, for which purposes they expect to expend the sum of \$400,000.

**AUTOMATIC
HIGH SPEED
ENGINES**
—FOR—
Electric Lighting and General
Factory Purposes.
Perfect Regulation and Highest Economy.
Steam Pumps, Shafting,
PULLEYS,
AND GENERAL MACHINERY.
WRITE FOR PRICES.
NIE & WHITFIELD,
191 Barton St.,
HAMILTON, Ont.

This is not Moonshine.



THERE ARE STARS[®] over all and there are "STAR" OVERALLS. The former are out of your reach but every merchant who knows a good thing sells "STAR" OVERALLS, SHIRTS, COATS & TROUSERS. My cutter has had over thirty years' experience in the largest and best factories in the United States. All garments stamped with my name and "STAR BRAND" are made in my factory by competent operatives using the most modern machinery.
They are DOUBLE STITCHED with RIVETED POCKETS and WORKED BUTTON HOLES and every article is carefully inspected before being placed in stock.
One trial will convince you that the "STARS" fit better and wear longer than any other overalls in the market. Give them that trial.
J. B. GOODHUE,
ROCK ISLAND, P. Q.



**ROBB-ARMSTRONG
ENGINES**
[SIMPLE AND COMPOUND.]
Most Simple and Most Perfect Fly-Wheel Governor in use.
ROBB ENGINEERING CO., Ltd.,
AMHERST, N. S.

THE CANADIAN AND EUROPEAN Export Credit System Co.

Head Office, NEWARK, N. J., U. S.

Guarantees Against Excess Losses Arising by Reason of Bad Debts.

\$100,000.00 Deposited with Dominion Government as Security for Canadian Policy-holders.

G. E. SEYMOUR,

IMPERIAL BUILDING, 107 ST. JAMES STREET, MONTREAL,
General Agent for Eastern Ontario and Province of Quebec.



REED'S WORK LOOKS WELL AND WEARS WELL.

Have You Ever Tried It.

GEO. W. REED, 783 and 785 Craig Street, MONTREAL.

—BRANTFORD's city council have accepted \$95.40 for an issue of \$203,000 in 4 per cent. municipal loan fund debentures.

—WALLACEBURG's Board of Trade now has 52 members, and the town is contemplating the establishment of a market day and of a daily freight boat to Wilkesport and back.

—D. DAGENAIS, shoes, Arnprior, has succeeded in effecting a settlement at 40c on the dollar cash.—J. C. Young, artist, London, has assigned.

—F. J. LATOURELLE, grocer, city, has assigned with liabilities of \$1,000. He was formerly of Latourelle & Gervais who dissolved several months ago.

—THE anticipated retirement of Mr. R. B. Angus from the directorate of the Montreal Street Railway Co. is confirmed, and Mr. James Ross has been selected to fill the vacancy on the board.

—H. P. DYE, of the Lake Worth House, Lake Worth, Florida, has leased the Iroquois House at St. Hilaire for the ensuing season.

—THE fire losses of the United States and Canada were only \$9,147,100 for the month of March last. This is a gratifying decrease compared with March, 1893, when the fire losses were \$16,652,350.

—J. & J. McADAM, grocers, St. Thomas, Ont., have assigned to John Baird of the same place. The liabilities will reach probably \$25,000, of which about \$10,000 is secured to the Merchants Bank. The stock is about \$5,000.

—ON THE blackened walls of the structure, comprising the theatre and hotel burnt a few days ago in Milwaukee, Wis., causing much loss of life, may be seen standing out in awful mockery on either side of the entrance, the words, "Absolutely fire proof." Total money loss nearly a quarter million.

—IT is to be hoped that the efforts now being made by the post-office inspectors may have the effect of putting a stop to the use of the franking privilege in Ottawa. It is high time departmental employees were given to understand that they are not to employ franked envelopes for the correspondence of their business relatives at the Capital.

—THE Americans term Stead's book recently issued describing what he saw and recounting what he heard in Chicago, as a "Directory of Sin." The author also failed to make a favorable impression on those who heard him at evening in one of the principal churches during his stay in Montreal. Mr. Stead's book reminds one of the razors that were "made to sell."

—REAL estate was fairly active in this city during March. The sales in Montreal proper amounted to \$827,521, in Cote St. Antoine to \$48,716, and in Maisonneuve, Mile End, Montreal Annex, Ste. Cunegonde, St. Henri, Montreal Junction and Verdun to about \$110,000, of which St. Henri contributed about \$40,000 and Montreal Junction about \$30,000.—*R. E. Record.*

—A RECENT paragraph referring to the Canadian Packers' Association, who have formed a selling committee in Toronto under the direction of eight of the representative packers, was somewhat misleading. Mr. C. H. Dougall, of 44 St. John street, this city, who, apart from his respectable connections, is favorably known to our citizens, is the sole representative for the above Association for Montreal.

—GENERAL regret was expressed by the trade on learning that the wholesale hardware house of J. Muckleston & Co., Kingston, was in financial trouble. A recent meeting of creditors was adjourned until the first of May, to give the firm time to prepare a statement of its affairs. In the meantime its paper will be looked after, and steps taken to prevent hasty legal action. This is one of the oldest and most respectable houses in the trade, and its difficulties have been brought about by dull times, occasional heavy losses, and increasing competition. It is quite possible that an arrangement satisfactory to all concerned will be arrived at.

—THE expectations of the shareholders of the defunct Citizens' Insurance Co. are steadily dwindling, and now only the most sanguine anticipate a dividend of \$4, while the directors think \$2 is the more likely figure. Much depends upon the suit now pending before the Supreme Court at Ottawa, as its decision will make a difference of \$1 in the dividend either way. It is believed that the Government will release the deposit at Ottawa shortly on the policies whose owners have not responded being properly

ARTHUR EVERITT.

ST. JOHN, N. B.

Begs to solicit agencies from
MANUFACTURERS

who are desirous of placing their goods in this market. The best attention will be given to all matters entrusted to him.

A. EVERITT.

P. O. Box 95.

A. HURTEAU & BRO.,

LUMBER * MERCHANTS,

92 Sanguinet St.,

MONTREAL.

PEAKE, BROS. & CO.,

Merchants and Ship Owners,

Agents Black Diamond S.S. Co. and Ship-Chandlers.

CHARLOTTETOWN, P. E. I.

Cement.

Are you going to build this Spring?

Is so write us for Prices before placing your order for Cement.

We manufacture the well known Thorold Cement, the cheapest and best cement on the market to-day.

ESTATE OF JOHN BATTLE,
THOROLD, ONTARIO.

M. & L. Samuel Benjamin & Co.,

26, 28 and 30 Front St. West,
TORONTO,

IMPORTERS AND DEALERS IN BRITISH, AMERICAN,
FOREIGN AND CONTINENTAL

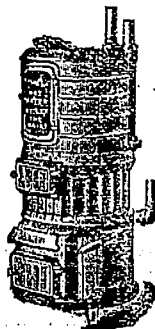
SHELF AND HEAVY HARDWARE

Metals, Tinplate, Tinware,
Tinnery Plumbers' & Steam Fitters' Supplies
Gas Fixtures,
LAMPS AND LAMP GOODS.

ENGLISH HOUSE:

SAMUEL, SONS & BENJAMIN,
164 Fenchurch St., London, E. C.

Shipping Office: 1 Rumbold Place, Liverpool, Eng.



ESTABLISHED 1863.

Practical Plumbers,
ROOFERS
AND TINSMITHS.

Steam and
Hot Water

Heating Apparatus.

TELEPHONE 589.

DRAPEAU, SAVIGNAC & Co.,

140 St. Lawrence Street,

MONTREAL.

ESTABLISHED 1886.

**CHAPUT FRERES,
COMMERCIAL * AGENCY,**10 Place d'Armes,
MONTREAL.

The best and most reliable information that can be obtained is supplied to the patrons of this Agency.

G. DESOLA,**General Commission Merchant,
Customs and Forwarding Broker**

General agent in Canada for "Filature et Fileries réunies," (United Thread Factories) of Alost, Belgium.

3 St. Sacrament Street, - MONTREAL

W. A. MURRAY.

M. L. WILLIAMS, B.A. SC.

MONTREAL YACHT AGENCY.**MURRAY & WILLIAMS,
Yacht Brokers and Engineers.****Marine and Stationary Machinery,
(new and second hand.)**

Pumps, Injectors, Syphons, Propellers, &c.

Drawings, Room 19, 17 St. John St.,
MONTREAL.**JAMES GUEST & CO.,
Commission - Merchants**

— AND —

GENERAL AGENTS,

27 and 29 St. Sacrament St. Montreal

AGENTS FOR

George Sayer & Co., Cognac, France.
Chas. Coran & Co., Cognac, France.
Central Society, Vineyard Proprietors.
Wisdom & Warter, Jerez de la Frontera Sherries.
Warter & May, Oporto Ports.
Haig & Co., Taragona Ports.
A. Houtman & Co., Rotterdam, Holland Gin,
Ind, Coops & Co., Burton-on-Trent, Ales.
Seigert & Sons, Trinidad, Genuine Angostura Bitters.
Dublin City, Distillery Whiskey.
Banagher, Irish Whiskey, on the Green Banks of the Shannon.
Escheneaur & Co., Bordeaux, Clarets, Sauternes, &c.
Joseph Cuzol, Fils & Co., Bordeaux, Clarets, Sauternes, &c.
Noven, Raphael & Co., St. Illaire, Sparkling Saumur.
Fayo & Cople, Macon, Burgundies and White Wines.
Royal Hungarian Government Wines of Budapest, Hungary.
James Watson & Co., Dundee, Scotch and Irish Whiskey.

WANTED.

Salesmen throughout the Dominion of Canada to take orders for the latest office speciality.
The Envelope Moistener and Sealer sells at eight Liberal Commissions.
Send \$1.00 for sample and terms.
Address, R. M. BROWNE & CO.,
62 Broadway, Room 88,
New York, N.Y.

LYMAN'S

FLUID

COFFEE

It is fragrant, delicious, and can be prepared in a moment.

It is Economical because there is no waste, as no more need be prepared at a time than is need. 2nd. It requires less sweetening than other coffee, as the bitter part is extracted during process of manufacture. 3rd. One cupful gives more satisfaction than two of any ordinary coffee.

Buy a bottle from your druggist or grocer, and you will never want any other.

LYMAN, SONS & CO., MONTREAL.

guaranteed, and a meeting of directors will be held next week to discuss the position.

—GEO. K. HATFIELD, pianos, Yarmouth, N.S., in business in a small way, has assigned. He was burnt out last January, but insurance was small.—Hanson Bros., mfrs., shoes, St. Andrews, N.B., are offering 25c. on the dollar. Of late they have gone steadily behind and recently sold out. Liabilities are about \$5,000. If not accepted they will have to assign.—Eagles & Porter, dry goods, St. John, N.B., have assigned. Their record extends back about 17 years. They did but a moderate trade and are thought to have become overstocked.

—THE stock in the three stores of E. A. Bigg & Co., insolvents, Brockville, together with the Bigg block, have been sold by auction in Toronto. A number of Brockville merchants attended the sale, one of whom bid successfully. Mr. Eeman Shepherd bought the dry goods at 71½c. on the dollar and the "Fair" at 41½c., while a Toronto man bid in the Crystal Hall at 73c. The block was knocked down to Wm. Parker for the sum of \$14,500 which is considered a bargain. The real estate is encumbered to the extent of \$12,000. The liabilities of the three stores were \$10,740 and the assets \$11,313.

—IN this province J. Dusseault, printer, Quebec, formerly of Dusseault & Proulx who recently dissolved, has assigned. The liabilities are \$20,000, but he shows a large nominal surplus. A. Francoeur, grocer, Sorol, has assigned owing \$5,000. He has been in business since '75 and compromised in '83, and again in November, '90. Louis Tetrault, produce, Vercheres, is reported absent, and a meeting of creditors to appoint a curator to his estate will shortly take place. He has been in business some time and worked up a large trade from a small beginning, but latterly has attempted more than was perhaps prudent.—J. B. O. Archambault, hay, city, is offering 8c. on the dollar, and G. J. Gebhardt, lithographic supplies, is endeavoring to settle at 12½c. on the dollar.—R. Beauvais & Frere, carriages, Laprairie, at a meeting of creditors offered 20c on the dollar, but this was not accepted. The business has existed for six to seven years. Recent losses arose from freer crediting than was wise.—Beault & Co., general store, St. Louis de Gonzague, offer 45c. on the dollar cash.

—THE people of London and vicinity are discussing the merits of an action instituted by Mr. W. H. Bartram, barrister, in that city against the London Loan Co. of the same place. The writ recites that "the plaintiff's claim is on behalf of himself and all the shareholders of the London Loan Co. of Canada for an injunction to restrain the said company, its officers and servants from ultra vires acts of the said company in lending the moneys of the said company upon personal security and otherwise contrary to the statutes in that behalf, and in acting as agents of the Ontario Loan and Debenture Co. in investing moneys and in acting for gain through their officers and servants other than their legally qualified solicitors, as solicitors, counsel and conveyancers, and in allowing and permitting the salaried officers and servants of the said company to engage in private business and

speculation in the office and premises of the company and elsewhere during their official business hours for duty in the service of the company; and for an account of the profits and loss to the said company from all or any ultra vires acts of the company; and for such further and other relief in respect of the ultra vires transactions of the defendants, their officers and servants, as the nature of the same may require." The company is incorporated under the general Building Society's Act, and has not, it is stated, confined itself to lending money on security of real estate.

—IN Ontario Notter & Scott, grocers, Owen Sound, have assigned. The business is a long established one, being a succession to the firm of Manley & Scott. Expenses were high and they have not been securing so much custom as formerly.—Ottawa advices speak of the failure of T. H. Marcell, gents' furnishings with debts of \$4,000. He has been in business less than a year, and did his best to succeed, but was cramped for want of capital. John Graham & Sons, planing mill, Inglewood, and Miss Jane Boyle, Arthur Township, have assigned, also C. S. Ernst, electrician, New Hamburg.—S. Fuge, tea agent, etc., London, has failed for \$4,000. He has been in business a couple of years, but his health was not of the best, and he was unable to do sufficient trade to succeed.—W. B. Mills, general store, Arden, whose assignment is reported, did fairly at an earlier period, but attempted more than was safe in later times. He assigned once before in June, '84, and subsequently paid 90c on the dollar by instalments of 10 per cent.—The assignment is reported of Miss J. E. Poile, shoes, Chatham, with liabilities of about \$2,500. She succeeded her brother last summer, but has been unable to make a success.—C. A. Lafèche, tailor, Delta, after struggling along in a small way for 5 or 6 years has assigned.—Jos. Stonehouse, Walpole, is in trouble.—T. Ricketts, general store, Gilmour Station, noted in February last as offering 60c on the dollar now assigns.

—MR. JUSTICE TELMER has decided that in the case of mutual benefit societies if a member is bound to pay his contributions while in good health he is equally entitled to receive the stipulated indemnity when sick, no matter what the by-laws of the society may say. The decision was given in the case of Crevier vs. the Union St. Joseph. Crevier, who was a member of the society in good standing, was compelled to give up his position as a railway mail clerk in 1891 on account of sore eyes. The society paid him \$4 weekly until March, 1893, when they notified him that the indemnity would cease, as they considered him able to earn his living. In October following, Crevier took out the present action, claiming \$132 as arrears of indemnity due him. The judge held that the society was not justified in stopping the indemnity, and gave judgment for the amount claimed.

—FUN dealers do not speak hopefully of the outlook. Advice from Europe is to be cautious in buying, because it is generally admitted that there will be a further decline on nearly all important kinds in the next sale which occurs in June, and which is always a very unsatisfactory one compared with the March sale. American manufacturers have had a poor trade and consequently are not free buyers.

Canada Life Assurance Co.

→ 1894. ←

At the close of this year the profits will be divided.
Those joining **NOW** will share in these profits.

J. W. MARLING, Manager P. Q.,
MONTREAL.

THE STANDARD ASSURANCE CO. ESTABLISHED 1825.

OF EDINBURGH.

Head Office for Canada, - - - - MONTREAL.	Total Assurance, over - - - \$109,200,000
Total Invested Funds \$37,700,000	Total Assurance in Canada \$14,000,000
Annual Income 5,000,000	Bonus Distributed, over 27,500,000
Investments in Canada \$8,500,000.	

WORLD WIDE POLICIES.

Thirteen months for revival of lapsed policies without medical certificate of five years existence.
Loans advanced on mortgages and Debentures purchased. **W. M. RAMSAY, Manager.**

UNION ASSURANCE SOCIETY

OF LONDON, G. B.

Established A. D. 1714.

Capital and Assets, nearly - - - - - \$15,000,000

One of the Oldest and Strongest FIRE OFFICES in the World.

CANADA BRANCH—55 ST. FRANCOIS XAVIER STREET, MONTREAL.

Agents throughout the Dominion. **T. L. MORRISEY, Resident Manager.**

NORTHERN ASSURANCE COM'Y.

INCOME AND FUND (1892)



Capital and Accumulated Funds, :-	\$35,730,000
Annual Revenue from Fire Premiums.....	} 5,495,000
Annual Revenue from Life Premiums.....	
Annual Revenue from Interest upon Invested Funds.....	} 200,000
Deposited with Dominion Government for the security of Canadian policy-holders.....	

Head Offices:—London and Aberdeen.

Branch Office for Canada, Montreal, 1724 Notre Dame St.
Manager for Canada, - - - ROBERT W. TYRE

Insurance.

PHENIX

FIRE INSURANCE CO'Y.
LONDON.

Established in 1782. Canadian Branch
Established in 1801.

No. 35 St. Francois Xavier St.
MONTREAL, P. Q.

PATERSON & SON,

Agents for the Dominion.

RAYMOND & MONDOU,
Agents French Department.

Real Estate Exchange

M. F. NOLAN,

ACCOUNTANT,

INSURANCE and FINANCIAL AGENT.

Loans and Investments, Private Estates
and Trusts Administered.

246 ST. JAMES STREET,
Ottawa Building, Room No. 6, MONTREAL.

Telephone No. 9366.

The Mercantile Agency.

R. G. DUN & CO.,

The oldest and strongest, 150 branches, 11 of
which are in Canada, double the number of any
competitor. Reference books issued quarterly, and
our Daily Bulletin reaches subscribers every morn-
ing. Unrivalled facilities for collecting slow ac-
counts. *A prompt and thorough service assured.*

A. C. MATTHEWS, Manager, MONTREAL

INSURE - - WITH THE PHENIX

INSURANCE CO., HARTFORD, CONN.

Full Deposit with CASH CAPITAL:
the Dominion - - \$2,000,000.00.
Government. - -

G. MATLAND SMITH. **SMITH & TATLEY,** J. W. TATLEY.
Managers for Canada,

114 St. James Street, - - - - MONTREAL.

THE MANCHESTER FIRE ASSURANCE COMPANY.

Established 1824. CAPITAL, - - \$10,000,000

Head Office, MANCHESTER, ENG. | Canadian Branch Head Office, - TORONTO.
JAS. BOOMER, Manager.

JNO. W. MOLSON, Resident Manager, MONTREAL.

NOTE.—This Company having absorbed the Albion Fire Insurance Association,
assumes all its liabilities as from 12th December, 1893.

FIRE INSURANCE.

EASTERN ASSURANCE CO. OF CANADA.

Head Office, HALIFAX, N. S.

CAPITAL, - - - - \$1,000,000

PRESIDENT - - - JOHN DOULL, Esq., (President Bank of Nova Scotia.)
VICE-PRESIDENTS - H. H. FULLER, Esq., (Wholesale Merchant) Halifax.
SIMON JONES, Esq., (Brewer), St. John, N. B.

CHAS. D. CORY, Mang. Director.

Agencies at all principal points in Canada.

D. C. EDWARDS, Resident Manager,

Room B, Temple Building, - - - MONTREAL.

FIRE. LIFE. MARINE.

G. ROSS ROBERTSON & SONS,

General Insurance Agents and Brokers

ESTABLISHED 1865.

* 11 HOSPITAL STREET, *

MONTREAL.

Telephone 1277.

P. O. Box 2081.

THE CANADIAN

Journal of Commerce.

MONTREAL, APRIL 13TH, 1894.

THE AGRICULTURAL PROBLEM.

As Necessity is the mother of Invention—Common-
sense is said to be the father—it will be curious to know
what new economy shall result from the necessities
arising in most trading countries through the depression
of the latter half of 1893, and which in many of them
threatens to last during a great part of the present year

USE SOMETHING GOOD.

PEERLESS, ENGINE,
DYNAMO & CYLINDER **OILS**

SEND TO US FOR SAMPLES.

Proprietors will find it to their advantage to use our Oils.

✱ We also manufacture BURNING OILS of all kinds, and we are the largest importers of AMERICAN OILS of every grade in the Dominion. Prompt attention given to all orders. Correspondence solicited.

SAMUEL ROGERS & CO.,

30 FRONT STREET EAST, TORONTO, ONT.

also. Although we are not called upon to deal with agriculture except as to the results—the products—we may be allowed to direct attention to some of the methods in vogue at the present time, more particularly to those pursued by the farming classes in this country. The low prices prevailing for nearly all classes of agricultural products during some years past, especially grain, has brought the farmer in a large number of cases to a condition of impoverishment, and unless some plan be devised to obtain a more extensive and profitable market—of which there is little prospect—or to reduce the cost of cultivation, it is to be feared that the business of the country may continue to suffer as it has for some months past.

The insolvency clause (referred to last week) will not mend matters, and the prospect for an increase in the price of cereals is not very bright, the prophecies credited Mr. Van Horne to the contrary notwithstanding. The whole civilized world has been brought, as it were, into touch by means of rapid ocean navigation, and railways have brought the grain produce of fertile lands to the sea coast to be transferred to where there is any prospect of a better market. Steam has accomplished all this, and the competition has brought prices for carriage to a cheapness that could scarcely have been dreamt of by the last generation. A ton of merchandise can now be transported across the Atlantic almost as cheap as any farmer can take it to his neighboring home market. Now, as there is but little prospect of an improvement in the direction of increased prices, it is clear that the remedy must be looked for in another direction. The farmer must abandon the old system, and take a hint from the more recent methods of the large manufacturing establishments or, nearer yet, out of the creamery system. He cannot fail to perceive that much of time and labour is wasted during the working season; and in parts of the country where the plowing must be done under certain weather conditions, as in clay lands, where it must not be too dry or too wet, he should for example turn his attention to co-operative steam-plowing. Indeed co-operation should be extended to nearly every species of labor for which the farmer pays wages.

Any changes brought about are likely to be of slow gradation. Steam-plowing will be obstructed by snake fences; but the fences are to a great extent absolutely useless, and many of them were laid down when the land was being cleared of trees a quarter to half a century ago, according as the process of clearing was outlived from year to year. Much expense is entailed on

J. & T. STEPHENS,
Manufacturers - of - Fine - Shoes,**BEAUDRY STREET,**Entrance between Craig and Notre Dame Sta. **MONTREAL.**

A. W. MARTIN.

WM. MARTIN.

W. L. MARTIN.

CANADIAN ELASTIC WEB COMPANYMARTIN BROS., Proprietors,
MANUFACTURERS OF**Suspender, Loom and Carter Webs,**

NIAGARA FALLS, ONT.

farmers for maintaining fences, many of them mere encumbrances, and it is one for which even wire-fencing furnishes no excuse. There is little probability that Canada will ever be as free from fences as France and Germany over large areas, where the fields resemble patch-work quilts for scores of miles, with not a hedge or fence to mark the lines. Land is not so valuable with us. The cost of farming should in the manner indicated be reduced fully twenty-five per cent.

The hint for another economy may be obtained from the practice of the Illinois farmer who, in a season of low prices for maize (corn) converts the grain into pork by feeding it to his pigs. The prices of these would seem to be of a see-saw motion: when corn is low pork is high, and when pork is low corn is high. Let our farmers try wheat as well as peas to fatten their pigs. It is cheap enough. Or let them give up growing it.

There is no reason also why our people should not take greater advantage of the demand for Canadian cheese across the ocean. This article maintains its price; so do good butter and good eggs. There is money in these, more than in wheat at 50 to 60 cents a bushel. Ireland, which was practically driven out of the English market some years ago by Danish and Normandy butter, went to work a few years later with the energy of despair and already her creamery system, with all modern improvements, is turning the tables on her continental rivals, and Cork butter is again to the fore.

The sooner the Canadian farmer realizes that Crimean War prices, or even half the figures, can never again be obtained for wheat, the better for himself and all concerned. He cannot compete economically with Russian, Hindoo or other cheap labor; but he has the instinct of cleanliness to fall back upon. Let him make the most of it. Let him also employ his time in winter more fully than in the semi-loafing function of feeding his barnyard stock and keeping the stove hot, let him use his head as well as his hands, let him study how he may employ and extend the few hints given above, and he will not have so much occasion to lament the loss of the old forest trees in the cutting and sale of which, for marketable cordwood, his father found so profitable an employment in the old time winters, and which went far in those days to provide against seasons of deficient harvest or low prices. The time of the greatest agricultural depression the country—even the world—has yet seen, is certainly opportune to the inquiry we set afoot here.

In our next issue we shall return to the subject and,

as interested in practical farming ourselves, endeavor to point out the direction which any improvement in the situation must probably take. If wheat is to the grower, ruinously cheap, let him endeavor to get more of it from a given acreage—to make two or more ears of wheat grow where only one grew before; or if this cannot be done, let him at least thoroughly understand why such a prospect is hopeless. It will be our object in a later number to point out how the experiment may be tried.

THE DUTIES ON COTTON GOODS.

The fact that the cotton manufacturers have already sent out a new price-list reducing prices of white cottons from 5 to 10 per cent, and now have a similar cut in the values of greys under consideration, is sufficient proof that the reduction in the import duties upon cottons under the new tariff was a genuine and a severe one. Cotton men are no exceptions to the rule that manufacturers do not reduce prices without solid and tangible reasons. It follows then, that the conversion of the old specific duties into one fixed ad valorem rate has deprived them of a portion of their protection on the cheaper and medium lines of their goods, although, from its inelastic character, it at times increases it upon the more expensive lines.

Take for instance a grey cotton, 30 inches wide, costing 3 cents per yard in England. Under the old tariff of 1 cent per square yard and 15 per cent ad valorem, it would cost 4.28 cents laid down here, without freight or charges. This gave the Canadian cotton mill 43 per cent protection, while under the new tariff he only receives 22½ per cent. As the value of the goods increases the disparity between the old and new tariffs diminishes. Thus under the old tariff a grey-cotton of similar width, costing 4 cents, paid 35 per cent, 5 cents, 32 per cent, 7 cents, 27 per cent, 10 cents, 23½ per cent, and above that price paid less than the new tariff of 22½ per cent all round. This shows that in those cases where the tariff involves an increase in cotton goods it is solely on expensive lines, which are made but little in Canada and the importations of which are comparatively unimportant. In all cheap lines it means a reduction, and in some cases a heavy one. This is the true principle of tariff reform; for it reduces the cost of goods purchased by the poorer classes and transfers a larger portion of the burden to those used by a class of purchasers who do not regard cheapness so much as serviceableness and fashion.

It is the same in the case of colored cottons where the old duty was 2 cents per square yard and 15 per cent ad valorem, and where the new duty is 30 per cent all round. A flannelette costing 3 cents in England, under the old duty cost 4.95 cents laid down here, or 65 per cent net duty. It now pays only 30 per cent. The old duty gradually diminished until the import price became 10 cents, where the duty was 30 per cent or the same as the new. Above 10 cents, the new duty is higher, and in this case the same argument is advanced as in that of grey-cottons, that the expensive lines are less used in this country and hence, that the increase imposed upon them by the inelasticity of the ad valorem duty is less important. Still any increase in the tariff affects importers more or less, and those who are thus affected feel it the more keenly because it was unexpected. They had been led to believe that any alteration in the tariff would be in the direction of lower duties, and hence an unexpected increase, like that from

20 to 30 per cent on cotton velvets and velveteens, came as an unpleasant surprise.

In the case of the manufacturers of cotton shirts, the abolition of the specific duty on all lines costing less than \$3 per doz, not only sweeps away what protection they had, but absolutely legislates against them to the extent of 5 per cent. Under the new tariff, shirts costing from six shillings to twelve and six pence per dozen in England, only pay 25 per cent. ad valorem; while the manufacturers of similar grades here have to pay 30 per cent. on the cotton cloth which forms the raw material. It may be objected, that the cloth in question is usually manufactured here, and hence that it does not pay duty. But practically it does. The one house making these goods in Canada cannot compete with English makers, and hence their customers have to pay nearly the same for their cloth as it would cost to import it. The English shirt manufacturer gets his raw material 30 per cent. cheaper than his Canadian competitor, and as he has only to pay 25 per cent. on the finished product, he starts with an advantage of 5 per cent. in his favor at once. Not only this, but the cost of making is much less in England. The manufacture of cheap cotton shirts is there confined almost exclusively to the "sweating" shops, where Polish and other foreign labor is employed at miserably low rates compared with those paid in this country. In Montreal, the employes of shirt houses are usually the wives and daughters of workmen, and form a very desirable class of labour. To transfer, then, the manufacture of all shirts costing under 12s. 6d. per dozen to England, means the loss of at least \$150,000 in wages to Canada, as well as that of the profit on the sale of the 100,000 pieces of cotton cloth annually used for that purpose. This cannot be called protecting Canadian industries, nor is it in the interests of the working classes.

It must be remembered that it is the cheaper and medium grades of goods that are chiefly manufactured in this country. The higher grades are of limited demand only, and this is chiefly supplied from abroad. The ad valorem duty, of course, bears more heavily on these expensive classes than any other, and it was to this class that reference was made in our previous article upon this subject. The cheaper classes of cotton sheetings, drills, ducks, canton flannels, denims, tickings, gingham, flannelettes, zephyrs, shirtings, cottonades, etc., can all be imported at less cost and, if adequate protection be allotted to the manufactures of which they form the raw material, the new tariff would be a more popular one; even if, at times, it bears a little more heavily on the Canadian maker than would seem to be necessary from any but a political standpoint.

THE SHIPPING TRADE OUTLOOK.

During the winter quiet the opening of navigation is usually looked forward to as an event likely to give some impetus to commerce and life to trade throughout the country. This week the ice has relaxed its hold to an extent that the shipping season may be expected shortly to begin in earnest. So far as the shipping interest itself is concerned prospects are not too bright, but this is looked upon as rather the result of increased competition than of any diminution in the volume of trade to be done.

So soon as traffic on the canal is resumed a considerable quantity of heavy freight is expected to come forward en route to Europe, but a new rival weekly freight

line to Liverpool is ready to share the trade, and the projected fast Atlantic steamship line may also be an accomplished fact. Although hurtful to ship owners low competitive freight rates will not come amiss to shippers and producers who on many past occasions have complained that they were paying higher ocean carrying charges than those current at the ports of New York and Boston. The hopes of many patriotic Canadians have received a somewhat unexpected check by the announcement of practical steamship men that a twenty knot service, even with a bounty of \$750,000, could scarcely be a commercial success. It is computed that freight and passengers would have to yield \$60,000 every trip, the total expenses of a passage being in round figures \$75,000. But what troubles our practical men of affairs is the apparent absence of a bond or surety in case the proposed service should not succeed. What guarantee the government will exact has not, in fact, been made apparent, and the point is raised that Canadian ship owners and the public are entitled to something of the kind, the proposed steamship grant being nearly 3 per cent. of the total annual revenue of the country.

The northern Atlantic route has its drawbacks as well as its advantages, and none can know both half as well as Montreal steamship owners and agents who have all their lives been identified with this service. The remote possibility of a first-class twenty knot steamship, probably carrying 150 firemen, being detained for days together by fog and ice is not pleasant to contemplate from a business standpoint, especially if the traffic should not equal expectations, and cabin passengers at certain seasons should prefer to go by way of New York. It is understood, though not officially, that the old companies recently proposed to meet the government half way with a 17 knot service on the basis of a subsidy of \$500,000. The Premier is understood to have held out for at least 18 knots, but decided nothing at the time. It may not be amiss to point out that New York has only enjoyed a twenty knot service during the past five years, and this is the chief port of a wealthy people twelve times more numerous than the population of Canada. The Allan and other existing lines here have contributed greatly to the development of the country, and they are entitled consequently to a full hearing and every consideration.

A closer view of the immediate prospects leads us to expect a better return than last year from cabin passengers. More people are likely to go to Europe as there is no such attraction as the Chicago exhibition to keep them on this side. On the other hand there will be fewer immigrants. The building of some 30 war vessels by the British admiralty will furnish a great deal of work in the iron, steel, coal and other trades, and cause money to circulate among storekeepers and others. The better class of intending immigrants from the British Isles have heard of the financial depression in the United States and the dullness caused in this country by the low price of wheat, etc., and these consequently think that Africa, Australia, etc., afford a more promising field. It will yet be found, however, that the North-West can produce many things besides wheat, and reports reach us of people flocking into the Canadian territories this spring from the United States, and especially from North and South Dakota.

Since the removal of tonnage dues Montreal has been, and is now, a free port so far as vessels are concerned. The increase of revenue last year was \$26,508 over that in 1892 and over that in 1889, the first year after the tonnage dues were abolished \$61,338. The total revenue for last season was \$318,936. There arrived 804 sea-going vessels, 69 more than in the previous year, whilst the tonnage was 1,151,777 tons, being 115,070 tons in excess of 1892, which was a larger return than for any previous year in the history of the harbor. The enlargement of the ship channel below this port is an important factor in cheapening cost of transport, as larger vessels are enabled to trade here.

It is expected that the completion of the new Sault canal on Canadian soil, and the improvements on other waterways will divert a larger traffic in this direction, but the consideration of this and other interesting features of the shipping trade must be deferred to a future issue.

AN UNDESIRABLE POLICY.

Now that the agricultural classes of Canada have time and opportunity for preparing themselves for public life, it is only natural that we should find an increasing desire on their part to participate more fully in shaping the destinies of the country. This has been evidenced more and more of late in provincial elections, and the extent of the movement has at last been shown by the plank in the platform of the North-West Patrons of Industry which provides that in future all rural constituencies shall be represented by farmers alone.

This effort to convert the agricultural population into the ruling class is bound to result in failure. Primarily it involves a vicious principle, because it would debar men of merit from representing rural constituencies simply because they followed other avocations than that of agriculture, and secondly, because it would eventually breed antagonism between the cities and the farming communities. Able men gravitating naturally towards centres of population and finding themselves restricted to the representation of cities if they desired to enter public life, would naturally uphold urban as opposed to rural interests, while the farming representatives, in order to secure support, would be disposed to push forward "hayseed" legislation. The result would certainly be friction between the two great divisions of the population at a time when the interests of both might demand the utmost harmony and concord.

It is the misfortune of the farmer that those to whom he is most ready to listen have contented themselves with playing on his vanity and credulity in order to attain their ends instead of endeavoring to educate him in the broader principles of statesmanship. He has been so satiated with flattery that he has come to believe that honesty, truth and integrity are qualities principally engendered by actual contact with the soil. His covetousness is glossed over as thrift, his stupidity becomes innocence, and his jealousy and narrow mindedness are dignified as the natural watchfulness of a pure nature against the contamination of town life. In fact he is an idealized farmer—something that never did, and never will exist, except in the imagination of the country orator. It is no wonder, then, that he deems himself the salt of the earth, the reformer of the evils brought about by the capitalist and the manufacturer, or that, buoyed up by these false impressions, he plunges into the extravagances which are rapidly bring-

ing the populist party in the United States into disrepute. In fact it is only because he is too busy looking after his own interests to bother with other peoples that he has not interfered more with the progress of the country than he has, and thus his innate selfishness has proved a distinct benefit to the community at large.

No doubt the farmer has good cause to be suspicious of the cities. It is from the city that the green-goods man, the vendors of gold bricks, Bohemian oats, brass watches and dead nursery stock, and the man who wants agents to push his goods at enormous profits, sally forth to victimize him. But he forgets that it is his own greed, his own desire to get something for nothing, perhaps even his own dishonesty, that causes him to wander so easily into their toils. When he finds that his cunning is no match for theirs he lays the flattering unction to his soul that it is because he was more honest than they that he was so readily duped, and thus comes to regard himself, and inferentially the class to which he belongs, as the victims of the wiles of men who toil not, neither do they spin, and yet wear apparel and diamonds which, in his eyes, Solomon himself would find it difficult to equal.

All this tends to antagonize him towards the cities, and yet it is these very objects of his tacit hostility that furnish his sons with their principal opportunities of success. It is to the city that the ambitious young farm-boy turns in his desire to push himself forward in the world; for it is in the large centres of population alone that he can hope to find the opportunity he seeks. That he does so is shown by the fact that most of our eminent men, whether it be in politics, finance, law or medicine, have graduated from the farm. The country boy has fewer distractions than the town-bred lad, and when the latter is seeking one of the many forms of amusement so attractively placed within his reach, the former is busy acquiring that knowledge which is destined to put him in the first rank in the race for success. Fortunately for him, the jealousies that exist in the country are unknown in large cities. Were it not so; and were the cities to display a churlish spirit towards country lads, his task might be a more difficult one. But they do not. On the contrary they welcome him among them, and grant him freely the same opportunities they do to their own sons. They never think of insisting that cities shall be represented by citizens only. On the contrary their most trusted leaders are frequently drawn from rural constituencies.

The fact that the industrial and commercial interests of the cities sometimes apparently run counter to his own, does not justify the farmer in regarding them as inimical to him. And yet, from recent utterances, he evidently does; and therefore, although it seems harsh to say so, any increase in the number of farmer representatives in the legislature becomes more or less of a menace to the commercial and financial centres of the Dominion. It means the growth of purely class legislation. It means the freeing of the farmer from his share of the public burden by imposing it on other shoulders. It means the subordinating of all the other interests of the country to those of one single branch of the community. For all these reasons it is undesirable, and therefore it is to be hoped that the Patrons of Industry will reconsider their decision, and permit their members to select, as heretofore, for their representatives, the men they consider best adapted for the position, whether they be practical farmers or not.

MONEY IN GREAT BRITAIN.

Mail advices from London to the 1st inst., refer at some length to the Treasury bills of one million sterling, offered for tender a few days before, and which were all taken in bills for twelve months at £1 1s 11d per cent.

The applications amounted to very nearly eleven times the amount offered for tender. The rate at which the bills were placed is the lowest ever recorded, and it illustrates how strong is the opinion in the market that money will continue cheap and abundant for a long time to come. In plain language, the government has been able to borrow a million sterling at less than 1 5-8 per cent. for a whole year, and it was offered very nearly 11 millions at about the same rate. That money will continue so wonderfully cheap as this for a whole year is hardly probable; but that it will be very abundant and cheap, unless something entirely unforeseen occurs, may safely be assumed. In the open market the rate of discount for three months' bank bills has fallen to about 1½ per cent., and in a few weeks it will probably be considerably under 1 per cent. Yet, while the discount rate is so low, there has been all through the week a very strong demand for short loans. The Bank of England did a large business, and was able to obtain as much as 2 per cent. The demand, of course, is merely temporary, is due mainly to the large collection of the revenue lately coming in at a very satisfactory rate.

The extraordinary cheapness of money, and the belief that it will continue for a long time to come, are helping trade, and the signs are multiplying of a decided improvement. Further, they are creating a more hopeful feeling on the Stock Exchange, where the impression is growing that before very long business will greatly increase. Already investment is going on upon a satisfactory scale, and-by-and by it is argued that this must lead to speculation. One other consequence that seems certain is, that we shall have a resumption by governments of the conversion of their debts. As our readers know the French government has already converted the four and a half per cents. Now the Egyptian government is asking the consent of the powers to the conversion of the unified debt amounting to 56 millions sterling. It is understood that it proposes to convert it into a three and a half per cent., at or about par. The *Saturday Review* chides the *Times* for taking up and supporting the objections that have been put forward by the *Journal des Debats*, and denounces it a monstrous thing to say that a government ought not to be allowed to pay off a debt bearing a high rate of interest when it can borrow at a much lower rate! The *Times*, supporting the *Debats*, reminds us that the interest on the unified debt was reduced in 1879. But everybody knows that Egypt was bankrupt in 1879, and that she would not have offered 4 per cent., or anything like 4 per cent., if she had been left free to do as she pleased. She was compelled to pay 4 per cent. by the intervention of the powers. Is it reasonable, or even equitable, to say that she must not now pay her debt because it suits investors to receive 4 per cent? The conversion proposed by the government would reduce the charge for the debt by about half a million sterling.

During the week ended 31 March there had again been a very strong demand for short loans, and the Bank of England had done a very large business at 2 per cent. The rate of discount in the open market, however, was still very low—only about 1 3-16 per cent. The impression was growing that in a week or two money will become exceedingly abundant and cheap, and that rates for a long time will be exceedingly low. On the Continent and in the United States, as well as London, the supplies are exceptionally large, and the Bank of England continued to receive gold at an extraordinary rate. During the week ended Wednesday night, the net receipts were very nearly £400,000 and they are likely to continue large for a good while yet, for the production of gold, especially in South Africa, is rapidly increasing.

THE PORT OF MONTREAL.

The steady progress of the port of Montreal marks the advance of this city as the entrepot for the foreign commerce of the Dominion. Montreal's position as the terminal point of ocean navigation nearest to the interior has made her the gateway of the Canadian import and export trade, and consequently just as that trade has broadened and expanded from \$175,203,355 in 1877 to \$247,638,620 in 1893, so has the tonnage seeking her harbor grown from 376,859 to 1,151,777 tons within a period of sixteen years. There is another feature equally gratifying in connection with this port, and that is the state of its finances. As far back as 1880 the harbor dues on vessels were reduced by one-third and those on goods by one-fifth. Ten years later, when the government assumed the cost of deepening the channel to 27½ feet, tonnage dues were abolished and the port made a free one so far as imposts on the vessels entering it were concerned. Yet the revenue continues amply sufficient to cover all liabilities. Last year the ordinary expenditure, including the interest on the debt, left a surplus of \$36,636 in the revenue available for expenditure on capital account, and when \$331,000 of the 6½ per cent bonds are replaced next July by 4 per cents, a further saving of \$3,275 will be effected. The total bonded debt is now \$2,711,000, and placing the surplus of revenue over expenditure next year at \$95,000, which seems a tolerably safe estimate, the board could safely increase their obligation by a couple of millions of dollars, or even more, without weakening the standing of their bonds or impairing their ability to meet the interest as it fell due. This sum will suffice to carry out the suggestions of Ald. Hurteau for the remodelling of the harbor by the construction of large wharves at Maisonneuve and the excavation of an inland basin, 2000 feet long and 1200 feet wide, in the centre of Hochelaga Ward. This basin would be reached either by widening and deepening the Migeon brook, or by the excavation of a canal from Longue Pointe, and would afford every facility to the growing number of ocean steamships visiting this port. It would also be ample to complete the works now on hand and to equip the port with all the necessary facilities for handling freight quickly and cheaply as well as to largely increase the wharfage accommodation. In fact the port of Montreal has been administered by business men for business men. As a consequence it has never failed to meet all its obligations promptly out of its own resources, and it has always been one of the principal factors in building up the trade of the Dominion.

GREEN, WORLOCK & CO.

The meeting of the creditors of the insolvent private banking company of Green, Worlock & Co., Victoria, B. C., held last week, was very largely attended. The statement made by the assignees that the estate, if carefully handled, would pay 100 cents in the dollar was manifestly a relief to the hundreds of small creditors whose funds were locked up by its suspension.

The statements presented showed the total liabilities to be \$527,043. These were composed of \$369,573 for deposits, \$58,481 for bills payable, \$70,000 for mortgages, and \$28,989 due to other banking institutions.

Against these the statements of assets put forward by the firm amounted to \$718,556, made up as follows:—

Overdrafts.....	\$225,777
Interests due.....	4,200
Bills receivable.....	117,795
Stocks and mortgages.....	40,823
Office furniture.....	1,000
Due from other banks.....	1,855
Real Estate.....	325,732
Cash on hand.....	1,374

This left an apparent surplus of \$191,513; but this was afterwards cut down by the assignees, who deducted 50 per cent from the doubtful notes and overdrafts, and 97½ per cent from the bad ones. This brought these items down to

\$155,500 and \$90,236 respectively. They also reduced the value of the stocks and mortgages held to \$23,808, and that of the real estate to \$233,935. These reductions made the total assets only \$561,958, and reduced the surplus over liabilities to \$34,915.

These reductions Mr. Worlock claims are excessive; but if this be so, it will be so much the better for the firm, for the balance left after the creditors have been satisfied means all the capital they will have to resume business on. In speaking of the causes of the failure Mr. Worlock said that as early as the fall of 1892 he had commenced to prepare for what he saw was a coming period of depression by restricting the volume of the bank's loans. By calling in his least profitable accounts on the 1st January, 1893, his position was strengthened by nearly \$100,000. This he considered adequate at the time. The early spring, however, had barely opened when the drain of gold to England commenced. Restriction all through the United States followed, until the panic set in during which some six hundred banks closed their doors. Victoria being so closely connected from a business point of view with the United States, could not hope to escape. The drain upon deposits began. During June, July and August the bank lost \$200,000 in this way. It became impossible to get in the overdrafts or realize upon the other assets in time, and as a result the bank had to close its doors.

As the failure was not caused by either recklessness or inefficiency upon the part of the management, but by circumstances entirely beyond their control, it is gratifying to hear that with judicious and economical winding up, and the forbearance of the creditors, it will be possible, after paying every dollar of the indebtedness, to hand back a fair sum to the partners in the bank who are naturally the heaviest losers by its suspension. It is doubtful, however, if it would be wise for them, with impaired capital, to resume the banking business. The days of the private banks are over. They cannot compete with powerful chartered institutions controlling almost unlimited resources and able to do business on a scale they could not pretend to emulate. One by one they are being crushed out, or are retiring from a field no longer profitable to them. The experience of Green, Worlock & Co. is only that of many similar banks, and hence, when once that firm have emerged from their present difficulties it would be well for them to bend their talents in some other direction.

THE WHEAT CROP.

The uncertainties which surrounded the growing wheat crop last week are still prevalent. The evidence of positive injury is not conclusive, yet the general tenor of the reports show that some damage really occurred, even if it be true that 85 per cent. of the winter grain area escaped appreciable injury. But the general conclusion of practical men is that the present average condition is approximately 88 as compared with 100 for a fully healthy condition of the plant. As the average condition in April last year was 77.4, this means that even with the decreased area which has this season been recognized, the present outlook admits of a larger production of winter grain than last year, if conditions should hereafter be equally as favorable. The further information available from the Northwest confirms the view that a reduced area is expected to be seeded in wheat this season in Minnesota and the Dakotas. But the question then arises as to whether such reductions are not due, in a large measure; to plans for increasing the acreage of other equivalent crops in the enlarged area naturally to be brought under culture, rather than an actual curtailment of the wheat area. The situation hardly warrants full acceptance of such a decrease in wheat acreage as the current estimates would literally suggest. There appears to be good reason for the view that the wheat area in 1893 was approximately 3,500,000 acres more than officially estimated. If this be accepted, it is reasonable to calculate that the aggregate acreage this season is not likely to fall short of that which was actually harvested last year. At least so thinks so recognized an authority as the Cincinnati Price

Current. In face of this it seems difficult to see upon what grounds President Van Horne bases his belief (as reported) that inside of eighteen months wheat will be at \$2 per bushel. In the opinion of most experts we are extremely unlikely to see dollar wheat again for some time. Even were the decrease of 10 per cent. in the production of wheat on this continent, to take place as he anticipates, it would have but little effect on English values, and it is by English values that our prices are ruled. Russia, India, and Argentina stand ready to supply her wants, and could do so did not a single bushel of American wheat ever cross the Atlantic. In addition to this the ten per cent. of acreage not devoted to wheat would not be allowed to lie fallow. It would be devoted to the raising of some other cereal, more or less a substitute for wheat and hence would be only a factor to a limited extent in raising values. It is to be feared that Mr. Van Horne's wishes are fathers to his thoughts; for the average farmer would be only too delighted if wheat again touched the dollar mark, and an advance of 300 per cent. in value has never even entered his mind as a possibility.

There is one side to the wheat question usually ignored, and that is the growing substitution of other articles of diet on our tables. The market gardener perceives it, and he gets a better profit than the baker.

A SATISFACTORY ESTATE.

The modesty which is usually inseparable from honest endeavor in business affairs has rather an injurious than beneficial effect upon public morality, that is, in its commercial sense. We hear so much of what is base and reprehensible—of the actions at law to enforce what is just or unjust—of the wrocks by the way—of the dark side of business, all of which are tolerably certain to find chroniclers, that when the good deed leaks out now and again and is mentioned appreciatively by a few persons who know of it, people are only too prone to consider it an exception to the rule. Indeed the great majority of worthy people are but too apt to forget the injunction about letting their "light shine" among men; and thus the masses of the community are led to believe that honesty in business is a rare principle, and business men that the grand old term "The honour of a British merchant" is gradually losing its application among us. We have had occasion in former issues to make mention of cases where belief in the phrase above quoted found ample warranty, and we are the more gratified to see constant evidences that the honorable deed has been, and is still, meeting with deserved reward. Two or three of our wealthiest wholesale houses would not exchange the consciousness of their former good actions when, though sheltered by statutory enactment, they met the remainder of their honest obligations, for much more than they involved, or for any consideration whatever. Thus far, as prefacing the following from an influential and prosperous wholesale merchant of Toronto, a communication which our business men all over Canada will be pleased to read:—

The JOURNAL OF COMMERCE, Montreal.

Gentlemen:—As Mr. J. B. Alston's assignment, which occurred in Hamilton last October, was published in your valued paper, I have no doubt you will be pleased to learn of the honourable treatment the creditors have received at Mr. Alston's hands. The final dividend has been declared, and the estate has paid 95¼ per cent, or practically discharged his liabilities in full. I feel that Mr. Alston has acted most justly in this matter and is deserving a great deal of commendation, I wish you would give this matter some space in your valued paper, which no doubt Mr. Alston would greatly appreciate. Your kind attention will oblige, Yours truly,

STAPLETON CALDECOTT, Assignee.

The JOURNAL OF COMMERCE is but too well pleased at the opportunity to place on record so gratifying a result, especially at a time when the conditions that make for it are not at their very best.

—The paraffin wax department of the Imperial Oil Co. at Petrolia was badly damaged by fire on Monday last. The companies interested were the Mercantile, Lancashire, North British, Queens, Royal, British American and Western.

THE CONFEDERATION LIFE.

The evidence of continued popularity and success afforded by the report presented at the twenty-second annual meeting of the Confederation Life Association reflects credit upon the managing director, Mr. J. K. Macdonald, and his able corps of assistants, more especially when we take into consideration the fact that the volume of new business it represents was obtained during a period of business depression and from Canadian sources only. The total new business of the year reached \$3,917,543 worth of insurance, which is the largest ever obtained by the Association in any one year. Added to that already in force it brought up the total in force at the close of the year to \$21,430,731 under 15,872 policies on 13,961 lives. Considering the number of lives and the amount at risk, the loss of \$203,733 by death, is exceptionally small and bears evidence of the careful selection of the company's officials, while the popularity of the company is easily explained by the fact that the whole of this sum was paid to the heirs on an average of six hours after receipt of the completed proofs of death. Prompt payments and generous treatment soon increase an insurance company's business, and it is through their perception of this fact that the officials of the Confederation Life are able to make so good a showing at the close of a year exceptionally unfavorable to life insurance.

The business of the company in this province is carried on by Messrs. H. J. Johnston & Son, with the assistance of an Advisory Board composed of Hon. Edward Murphy and Messrs. J. A. Cantlie, A. S. Hamelin and William J. Morrice. The latter gentleman is a new addition to the board. He is a member of the large cotton firm of D. Morrice, Sons & Co., and will doubtless give additional weight and enterprise to the company's operations here.

A SENSIBLE BILL.

Dr. Milne's bill to amend the Creditors Trust Deeds Act of 1890 is now before the British Columbian Legislature. The improvements it makes in the existing law may be briefly explained as follows: It provides that every assignment for the benefit of creditors shall be good and valid if its construction and effect shall accord with its expressed purpose, and shall not be set aside on any ground except actual fraud. Such an assignment shall take precedence of all judgments, and all attachments not completely executed by payment. A meeting of creditors is to be called within ten days of the assignment. A creditor having claims over \$50 and not exceeding \$200 will be entitled to one vote; not exceeding \$500, two votes; \$1,000, three votes, and every additional \$1,000 or fraction thereof one vote. The assignees are to receive such remuneration as shall be voted by the creditors or fixed by a judge of the Supreme court.

A BANK ROBBED.

Three expert burglars broke into the branch of the Bank of St. Hyacinthe at Farnham on Monday night, drilled the lock of the vault, and then blew open the inner safe with dynamite. In it they secured \$10,800, in all, consisting of \$2300 in \$1 and \$2 bills, \$1,900 in greenbacks, \$3,900 in the bank's own bills, \$985 in other bills, \$900 in gold and \$800 in silver. As they were unable to carry away both the money and their tools they left the latter behind them, and detectives say they are the most complete and beautifully finished set that ever were found in Canada. No clue has been found to the burglars, although it is known that they came to this city; but a sharp look out is being kept for any one changing Bank of St. Hyacinthe notes for other money.

GRAND TRUNK RAILWAY COMPANY.

Return of traffic week ending April 7th, 1894:

	1894	1893
Passenger Train Earnings.....	110,480	128,006
Freight do. do.	214,514	239,132
Total do. do.	\$324,974	867,138
Decrease 1894, \$42,164.		

A PECULIAR CASE.

It is rather an unusual thing for an insurance company to grant a policy on the life of a man already dead, and still more unusual for them to be forced to pay over the value of it to the heirs. Yet if the evidence of the Connecticut Indemnity Insurance Association is credible this is precisely what has happened in the Arbuckle case.

On the 13th April, 1892, Mr. C. T. Arbuckle applied for a policy of \$1,000 on his life. The application was forwarded by the local agent to the head office of the company, and according to their version of the story was approved and the policy issued on the 31st of May. Eight days before this Arbuckle (who had paid no premium; be it understood) died, and his widow applied for the payment of \$1,000 which was the face value of the policy. The company pleaded that they had received no premium and that the man was dead before the policy was issued. The widow insisted that the policy was approved on the 1st of May, and not on the 31st; that the latter day was a Sunday on which no business could be done; and that the figure 3 was interpolated. She also tendered the amount of premium due. The jury evidently believed her story. They felt that it was hardly likely that the company should not have heard of the man's death between the 23rd and the 31st, the date upon which the policy was said to have been issued, and so they gave a verdict in her favor for \$1,000 with interest from the date of death less the premium due. A new trial has been moved for, and, it is said, some more evidence will be brought forward to substantiate the company's side of the case. If this should prove their statements to be correct it will leave the first jury in the curious position of having condemned the company to pay insurance on the life of a man who was already dead when he first appeared as a risk upon their books.

WILL COPY CANADA.

It looks as if Congress would pass during the present session a bill authorising the issue of national and state bank currency upon a system largely copied from that ruling in this country. This is rendered absolutely necessary in order to check the growth of the agitation in the West and South for increased issues of silver coin. The majority of this class of inflationists want more money rather than more silver. They ask for silver because in doing so they secure the powerful support of the silver producing states; but they would be just as willing to accept any other form of currency. Consequently the passage of such a measure would have the effect of depriving the silver agitators of two-thirds of their present support, and thus might permanently remove this disturbing issue from the field of politics. It is with this end in view that a modification of the Canadian system of currency is now being prepared for introduction to the House, and its support by the administration as well as by the party leaders is said to be secured.

CHANGING THEIR METHODS.

The fact that 150,000 acres of land in Great Britain were withdrawn from cultivation last year and turned into pasture, shows that England is rapidly ceasing to be a wheat producing country. The wheat area is now 1,800,000 acres less than it was in 1873. Fruit farming and market gardening are largely on the increase, and it is evident that British agriculturists are giving up the hopeless struggle with the United States, Russia, and India, and are turning their attention more to dairying and truck-farming. In these branches they should be able to retrieve their fortunes; for last year the imports of butter, cheese and eggs alone into England were valued at £25,820,000, and in addition immense quantities of fruit, vegetables, and even milk, were imported. There is no reason why the British farmer should not secure a larger proportion of the home market than he does; except that he is so conservative that it takes the inexorable logic of disaster to make him change his methods.

TUBERCULOSIS.

The continued existence of a disease in our midst whose victims annually are far more numerous than those of a murderous warfare is naturally looked upon as a reproach to modern medical science. It is estimated that in the United States and Canada 163,500 persons die annually from tubercular disease, of whom 141,000 perish from consumption, 12,000 from tuberculous meningitis, and 10,500 from scrofula. As each of these deaths represents upon an average two years of a lingering and painful illness, it follows that there are 327,000 persons to-day in Canada and the United States dying slowly of tuberculosis. When we consider that, in addition to the suffering involved, the monetary cost of this scourge of human life mounts up into the tens of millions annually, it is little wonder that mankind are searching eagerly for some preventive or remedy for its ravages, or that they point disdainfully at the inability of medical science to cope with it.

WHO THREW THE BOMB?

A former friend of the Jacques Cartier Bank has issued to the shareholders an anonymous circular such as might be expected to emanate from a soured mind or a disappointed ambition. The writer evidently has not too high an opinion of his former friends, and is doubtless consistently reciprocal in this respect. If the ostracized anonymity agreed so long in office, and now admits he was mistaken, he may surely be asked, "How do you know you are right to-day?" The circular issued by the bank in reply contains these words:

"The author of it does not reveal his name, but he is none the less known to the directors, We, who know him, are well aware that it is not so much the interest of the shareholders which animates him as the wish of avenging himself on the board of management for failures which he owes to his duplicity. The directors will be happy to furnish you, personally, with all information which you may wish for."

The circular is signed by Alph. Desjardins, president; A. S. Hamelin, vice-president; Joel Leduc, Dumont Laviollette, directors; A. de Martigny, managing director.

The names of these gentlemen ought surely to be a sufficient assurance and guarantee to all parties concerned.

SOUTHERN CROPS.

The final official figures of the Louisiana sugar crop place it at 603,353,087 pounds which is 23,000,000 pounds less than the estimate of the State Board of Agriculture. Of this 88,092,101 polarized over 90 degrees, and will receive the bounty of 2 cents per pound awarded by the McKinley Bill and 84,191,672 polarized above 80 degrees and will receive 1½ cents bounty. Sugars falling below that grade receive no bounty. When all claims are paid the state will have received \$11,634,000 for sugar bounties from the U. S. government.

The Florida orange crop is very large, and is estimated at six million boxes, as against 1½ millions the previous year. The California orange crop is 2,500,000 boxes, an increase of half a million boxes over last year, but California oranges do not compete with Floridas as severely as Sicilians because the freight from San Francisco to New York is 87½ cents per box, while Floridas can go by boat for 50 cents. It is said that one of the largest growers in California has volunteered to sell his whole crop by contract for 50 cents per box.

THE GROCERY TRADE.

Although the wholesale grocery trade is free from the influence of fashion which so frequently plays havoc with certain lines of dry goods, it is not without its own disadvantages. The principle, or whatever it is, that deters some houses from adding wines and spirits to their stock resembles Virtue in that it "is its own reward." This distinction is often keenly felt by wholesalers in times of depression. It is to be hoped that certain threatened troubles in the trade may continue to be warded off by the "friends indeed."

—ENGLISH green goods swindlers work the game differently from their brethren on this side. They give the victim genuine notes in return for his money, but, as he is carrying it off, bogus detectives pounce upon him and seize it. In the confusion he is allowed to get away, and he is usually so glad to escape the clutches of the law that he never enquires after the money he gave up.

—SIXTEEN hundred of the 2200 miles of the Commercial Cable Co's. third transatlantic cable are ready and the "Faraday" has sailed with the heaviest portion of 500 miles which is to be laid from Canso to the Newfoundland banks where it will be buoyed. The deep sea section will be laid in June, and it is expected the cable will be completed by 1st July.

CONFEDERATION LIFE.

The twenty-second annual meeting of the Confederation Life Association was held at the head office of the association, Richmond street, Toronto, on Tuesday, April 3, 1894, at 8 o'clock p.m.

The following gentlemen were present:—Sir W. P. Howland, President; Edward Hooper, First Vice-President; W. H. Beatty, Second Vice-President; J. K. Macdonald, Managing Director; Walter S. Lee, W. H. Gibbs, Alfred Gooderham, A. McLean Howard, Hon. James Young, E. T. Malone, William Adamson, D. B. Dick, Major Hiscott, M.P.P., O. A. Howland, Alfred Meyers, Henry Swan, W. Macdonald, Thomas McCracken, Fredrick Wyld, J. C. Hamilton, C. E. Hooper, A. A. Allan, C. M. Gripton, J. Tower Boyd, J. Russell Snow, C. Blackett Robinson, I. Diamond, R. S. Baird, J. P. Donald, George D. Lewis and Israel Taylor, William Taylor and John Jenkins of Clinton, Ont., and others.

The President, Sir W. P. Howland, was called to the chair, and Mr. J. K. Macdonald, Managing Director, acted as secretary.

The chairman first called upon the secretary to read the official notice calling the meeting, which was done.

The minutes of last meeting were accepted as read, and were adopted.

Mr. Macdonald stated that he had a letter from his Worship Mayor Kennedy, who is a very old policyholder with us, in which he expressed regret at not being able to be present this afternoon.

The following report and statements were then submitted to the meeting:—

—Report—

In submitting the twenty-second annual report of the association, it affords your directors much pleasure to draw the attention of the policyholders and shareholders to the evidences of continued popularity and success afforded by the statements now submitted. As heretofore, the business has been obtained from purely Canadian sources, and, considering the severe depression in business generally, the volume of new insurance secured is very satisfactory.

We had before us 2,535 applications for a total insurance of \$4,131,000. Of these, 135 for \$243,500, not being desirable risks, were declined; 11 for \$19,000 were deferred for a time, and the balance was accepted and policies issued. Adding the revived policies of previous years and the bonus additions, the total new business for the year was 2,403 policies for \$3,917,543 of insurance.

The total insurance in force at the close of the year was \$24,430,731, under 15,872 policies on 13,961 lives.

The new business for 1893 is the largest ever obtained by the association in any year.

The death claims for the year aggregate the sum of \$209,108, under 123 policies on 109 lives. By re-insurances on two lives, the claims were reduced by the sum of \$5,375, making the net loss \$203,733. This sum, while larger than in any previous year, is still very favorable, considering the number of lives and the amount at risk. The value of life insurance is strikingly illustrated by the payment of the large sum of \$209,108 by this association last year, on an average of less than six hours after the receipt of completed proofs.

The financial statements submitted with

this report, exhibit the true position of the association at the close of the year.

The audit, which is made monthly, has been thorough and prompt.

The delay in finishing the western part of the new head office building has been a cause of great regret to your directors. However, it was completed shortly before the close of the year, and it will be a source of satisfaction to know that a considerable portion has already been rented, with a fair prospect that more will soon be under lease. It is not too much to anticipate that, with a revival of business, there is the certainty that the excellence of the accommodation which the entire building affords and its advantageous position in the centre of the city, every room will be rented at good prices.

As provided by the act of incorporation, all the directors retire, but are eligible for re-election.

W. P. HOWLAND,
President.

J. K. MACDONALD,
Managing Director.

—Financial Statement—

Premiums	\$793,000 37
Annuities	7,883 75
	\$800,884 12
Less re-assurance premiums	4,379 08
	\$796,505 04
Interest and rents (net)	185,894 86
	\$982,399 90
Disbursements—	
Expenses, salaries and commissions, agents, doctors, solicitors, etc.	\$187,986 77
Annuities (life \$5,541 75, temporary \$25,000)	30,541 75
To Policyholders—	
Death claims (net)	\$194,034 78
Endowment claims	62,663 00
Surrendered policies	29,616 74
Dividends (cash and T. R.'s)	63,859 51
	850,174 03
Dividends to stockholders and civic tax	15,256 82
Balance	308,440 53
	982,399 90

—Balance Sheet—

Assets—	
Mortgages	\$2,106,298 86
Debentures and Government stock	459,198 31
Real estate, including company's buildings in Toronto and Winnipeg	997,156 82
Loans on stock and debentures	124,754 13
Loans on company's policies	405,253 72
Fire premiums due from mortgagors	5,733 62
Furniture	6,873 87
Advances to agents, etc., on security of salaries and for travelling expenses	3,508 46
Sundry current accounts	1,838 60
Cash in banks, \$87,134 74, at H.O. \$798 55	87,933 29
Outstanding premiums	\$137,858 06
Deferred premiums	37,530 22
	\$175,388 28
Less 10 per cent. for collection (Reserve thereon included in liabilities)	17,538 82
Interest and rents due and	157,849 46

accrued 103,733 90
\$4,520,133 04

Liabilities—	
Assurance and annuity funds	\$4,001,198 00
Losses by death accrued (not adjusted)	83,061 85
Fees, doctors, directors, etc.	9,906 94
Capital stock paid up	100,000 00
Dividend due January 1, 1894	7,500 00
To policyholders for balance declared profits (cash and T. R.'s)	73,996 98
Cash surplus above all liabilities	294,469 32
	\$4,520,133 04

Cash surplus above all Liabilities	\$294,469 32
Capital stock paid up as above	100,000 00
Capital Stock subscribed not called in	900,000 00

Total Surplus Security for Policyholders \$1,294,469 32

J. K. MACDONALD,
Managing Director.

—Auditors' Report—

We beg to report that we have completed the audit of the books of the association for the year ending December 31st, 1893, and have examined the vouchers connected therewith, and certify that the financial statements agree with the books and are correct.

The securities represented in the assets (with the exception of those lodged with the Dominion Government, amounting to \$84,500) have been examined and compared with the books of the association, and are correct and correspond with the schedules and ledgers.

The bank balances and cash are certified as correct.

W. R. HARRIS,
WM. E. WATSON, F.C.A.
Auditors.

Toronto, February 23rd, 1894.

—Proceedings—

The President, Sir William Howland, moved the adoption of the reports and statements submitted to the meeting, and in doing so, briefly referred to the commercial stringency which had existed during the past year over the larger portion of the civilized world, and the responsibility and anxiety which it imposed upon those having charge of the management of institutions of this kind and on all others connected with the monetary affairs of the country, but stated that it was satisfactory to know that the stringency which existed in financial matters had not been so great in Canada as had been the case in other countries. In view of these circumstances it was particularly gratifying to report the large volume of business which had been secured by the association during the past year, and for the very general measure of prosperity which had attended the operations of the company.

He referred to the loss which the board had sustained in the death of their dear friend and colleague, the late Mr. William Elliot, Vice-President, who had been associated with the company and had given constant and unremitting attention to its affairs during that long period of time.

Mr. E. Hooper, Vice-President, seconded the resolution and said:—"I have great pleasure in seconding this resolution. I certainly must express myself as well pleased with the result of the year's business, which is the largest done by the

Our Inducements.

* A Good Article
At a Fair Price.

OUR CELEBRATED BRANDS:

- "Cable Extra,"
- "Mungo,"
- "El Padre," and
- "Madre E Hijo,"

Are as staple as flour, sell readily and always in demand. Millions of each brand sold annually; sales constantly increasing.

S. DAVIS & SONS,

The Largest Cigar Manufacturers in the Dominion.

company in any year since its organization. We have reason to be proud of it, for it has, to my own knowledge, been done on business principles and not forced by resorting to the too common practice of allowing exorbitant commissions varying from 75 per cent. to 100 per cent. of the first premiums on new business." The resolution was carried unanimously.

During the proceedings of the meeting several of the prominent policyholders and others who were present referred in complimentary terms to the business of the association for the past year, the manner in which it had been conducted, and to the strong financial and prominent position which this company occupies amongst the life insurance companies of Canada.

Reference was also made to the new "Unconditional Policy" which had recently been adopted by the company, with its absolutely and automatically non-forfeitable provision known as the "Extended Insurance" feature. The adoption of such a policy in conjunction with the other forms of policy contract would, without doubt, tend to popularize in a very large measure the plans of the company, and result in a largely increased measure of public confidence in the future.

--Directors--

The following were elected as directors of the association for the current year:—Sir W. P. Howland, Messrs. E. Hooper, W. H. Beatty, Hon. James Young, S. Nordheimer, W. H. Gibbs, A. McLean Howard, J. D. Edgar, M.P., Walter S. Lee, A. L. Gooderham, W. D. Matthews, George Mitchell of Halifax, Frederick Wyld, J. K. Macdonald.

The meeting then adjourned, immediately after which a meeting of the new Board of Directors was held, at which Sir W. P. Howland was re-elected President, and Messrs. Edward Hooper and W. H. Beatty Vice-Presidents.

Financial.

Thursday, Evg., April 12, '94.

The local money market has been quiet and unchanged. Outside of Passenger and Gas there was little doing in stocks. The former has been active, but closes weak. There was business in it to-day at 182, and it touched 186% earlier in the week. Sales of Gas were 3,251 shares within the range of 182% and 187, busi-

ness to-day being reported at 188 and 182%. Mr. Holt's appointment, in succession to Mr. Joseph, appears to be favorably received. Canada Pacific was neglected at 70 and 70%; \$5,000 of the land bonds of the company were placed at 109%. Cable sold at 145 and 143% and closes at its lowest point. Bank of Montreal sold at 227 to 228 and some Toronto at 249% to 250%. Hochelaga was steady at 125. Richelieu was dull and neglected and there was little done in cottons. Telegraph despatches from Chicago to-day speak of provisions as strong, with pork up 50c per brl. May wheat opened at 60%^c, fell to 58%^c and was subsequently selling at 59%. New York stocks to-day were dull and uninteresting. Chicago Gas was the feature in expectation of Justice Maloney's decision. There was a dull market for local sterling, as usual, just prior to the opening of navigation. Nominal rates for 60 day bills are 9% to % and 9% to %; demand 9 18-18 to 15-16 and 10% to %; cables 10 1-16 to 10%. New York funds 1-16 to par and % to %. Call loans 4% per cent. The following is the record of local stocks for the week, as per Chas. Meredith & Co., stock brokers:—

BANKS.	Shares.	Highest.	Lowest.	Last Year
Montreal.....	34	228	227	231½
Peoples.....	9	124	122	119
Molson's.....	3	168	168	...
Toronto.....	50	250¼	249¼	...
Merchants.....	3	165	162½	164½
Commerce.....	20	142	141¼	146¼
Hochelaga.....	100	125	125	...
MISCELLANEOUS.				
Pacific.....	150	70¼	70	84½
" Land B'ds...\$5,000		109¼	109¼	...
Cable.....	381	145	143¼	147
Telegraph.....	176	149	148¼	145½
Richelieu.....	100	79	79	71½
Passenger.....	2410	186¼	180¼	180½
Gas.....	3251	187	182¼	204
Bell Telephone..	159	151	150¼	...
Montreal Cotton.	27	133	132	137½
Colored.....	120	75	68	98½
Col. Cot. B'ds...\$2,000		100	100	...
Dominion Cot....	45	122½	122	130½

MONTREAL WHOLESALE MARKETS.

Thursday Evg., April 12, 1894.

The number of failures in this city and province has again been less than the usual average, and there is evidently a disposition to give slow payers a chance, now that navigation is opening and spring trade begins to increase in volume. Undue pressure on deserving firms is not always wise, and so many week-kneed and undesirable concerns have fallen by the way, that the commercial atmosphere must certainly have been cleared and purified to a considerable extent. The resumption of river and ocean traffic will have an influence on the movement of city merchandise and country produce, and always causes a freer circulation of money. Many lines of finished goods will now be held in stock until the boats run, so as to take advantage of the lower freight rates by water. Orders for first shipments are large and continue to be booked freely. Some important changes in the tariff are thought possible, but for most goods quotations are established, and more settled conditions prevail.

Ashes.—Receipts fair, demand less active. First pots sell at 4.12 1-2 to 4.15 seconds scarce at 3.70. Pearls nominal at 5.40 to \$5.50 for first sort. Received since 1st January 500 pots 60 pearls; Delivered 414 pots 40 pearls; in store 12th April at 3 p.m. 133 pots 60 pearls

Butter and Cheese.—There is a fair local demand for butter, and prices are steady in consequence of moderate supplies. The make is rapidly on the increase, although it is too early to say anything about the pastures in this section of the country. The land is bare of snow but decidedly brown. New domestic creamery is quoted at 26c to 27c and United States at 21c to 24c. Townships Dairy 21c to 24c. Old creamery is jobbing at 18c to 22c. Cheese dull and nominal with retail business only. Retail city prices:—Choice print butter 30c to 35c, creamery 28c to 30c, good dairy 23c to 25c, mild cheese 12c to 14c, strong 17c to 20c. The Liverpool cheese cable has advanced to 56s 6d and prospects look encouraging. At Ingersoll 200 new cheese have sold at 9 1-2c to 8-4c, about the average price for April make in that section. Brockville has also placed about 200 boxes this season at 10 1-2c. Factories are starting and offerings will be larger next week.

Dry Goods.—Certain changes in the tariff are expected on the lines already mentioned, and the trade is taking more interest in this subject than in anything else. Sales of spring goods at city retail stores have been fair, and the wholesale trade will soon feel the benefit. The season is now advancing, and the rapid movement of the ice gives hopes of river navigation within a few days. English and continental buyers of Canadian houses have been heard from in the large centres of the old world. Markets there show no important change. Country roams here are drying up and getting into shape, and fair orders have been received from parts of the older provinces. The scarcity of money continues to be felt. Liverpool has been lower for spot cotton, causing a weaker tendency, and a recent decline in one day of 5 points in New York. The advance of 10 points established the past week has been extinguished, sellers showing a disposition to meet the market. Interior stocks are said to be losing largely, however, and there may soon be a reaction. In Manchester yarns are cabled quiet and cloths dull. Liverpool,—Cotton quiet, American middlings, 4 1-16d. New York,—Cotton, futures steady; April 7.57c, May 7.68c, June 7.89c, July 7.75c, Spots, quiet and lower; uplands, 7 11-16c; gulf, 7 15-16c; futures, barely steady; sales, April 7.51c, May 7.54c, June 7.61c, July 7.67c, Aug. 7.72c, Sept. 7.70c.

Flour and Grain.—There is more enquiry for flour for delivery to lower ports and elsewhere on the opening of navigation. The market is firm. Grain quiet and little doing, market in the west being unsettled and occasionally shaky looking, owing to the movements of speculators. Advances made one day have been lost the next, and buyers are thereby encouraged to hold back. There were rains in the west calculated to benefit the crops. Sentiment part of the week was bearish. The trade is not disposed to accept the views of serious crop damage and are quick to liquidate, if "long," or sell on any favorable conditions reported. Previous crop scares made active "bulls" of all, whereas to-day the trade is inclined to resist any advance. According to the United States Government map, the weather was colder, with snow or rain west or east. The temperature in the Northwest was 24 to 30 degrees, and 34 to 40 degrees in the winter wheat belt, 42 to 50 degrees in the southwest, and 32 to 40 degrees in the lake regions and eastward. It was still

J. W. MACKEDIE & CO.

WHOLESALE MANUFACTURERS OF

LADIES' JACKETS, CAPES, ULSTERS,

IN BEAVERS, KERSEYS BOX-CLOTHS, SERGES, TWEEDS, ETC.
ALL THE STAPLE AND NEW SHADES.

MELISSA RAINPROOF WRAPS in Tweeds, Worsted Mixtures, Serges, Etc., Etc.

Our Ladies Goods Are all Tailor-made in the Latest Styles.
FIT AND FINISH PERFECT.

Merchants should see our Goods
before placing Sorting Orders.

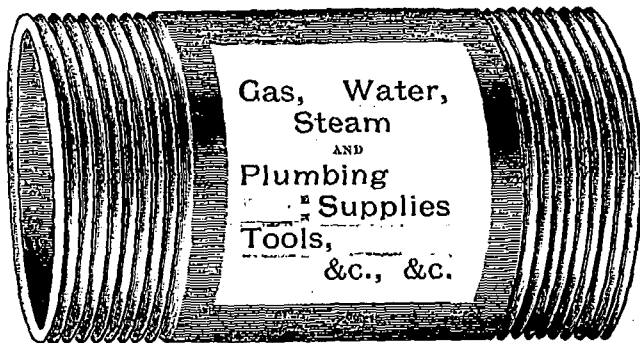


33 VICTORIA SQUARE,
MONTREAL.

MECHANICS' SUPPLY CO.

Importers and Dealers in

WHOLESALE



AND RETAIL.

All Orders by Mail Filled Promptly.

96 St. Peter St., QUEBEC

Telephone 456.

dry and cold in Kansas, and in Nebraska it was reported wheat was being ploughed up and oats a failure. Drought conditions prevailed in California. Michigan winter wheat condition 90 per cent., against 84 a year ago. The United States Government returns for last year (as a matter of comparison only, for the figures greatly understated actual conditions) gave the winter wheat area at 22,868,539 acres, and the crop production at 276,488,809 bushels. The area sown this year is given as only 92.2 per cent. of the 1893 crop harvested, which was between 3 and 4 million acres less than the area sown, due to the winter killing, etc. Kansas this year by its State report sowed 4.1-2 million acres, against 2,768,092 acres. Foreign markets were generally steady notwithstanding free arrivals of California wheat, of 4 vessels at ports of call and 2 at Hull, and all large cargoes. The shipments of wheat the past week from Eastern European, Australian and South American ports show a decided increase, amounting to 3,150,000 bushels, against 1,680,000 bushels the previous week and 1,360,000 bushels the same week last year. These shipments, combined with those from India, 100,000 bushels, and 2,778,450 bushels from the United States, both coasts, aggregate 6,030,150 bushels, against Beerbohm's revised estimated European weekly requirements of 6,800,000 bushels, or a deficit of 769,850 bushels. The amount of wheat and flour now in transit to Europe with the visible supply of wheat in the United States and Canada is equivalent to 108,706,000 bush-

els, against 113,277,000 bushels a year ago. The anxiously looked for United States report on the condition of winter wheat gave a percentage of 86.7, while many expected something like 88. It was bearish, however, compared with last year. Last spring the percentage, given on the first of April, was 77.4, a difference of 9.3 in favor of the condition this spring. The reports only take up to the end of March, and crop damage has certainly occurred in April. Recent Chicago cash quotations: Wheat 61.5-8c, corn 38 1-4c, oats 32 1-4c, pork \$12.52 1-2, lard \$7.50 and ribs \$6.42 1-2.

Green Fruits, Etc.—Late cable advices state that the steamer Phoenix passed Malta, Apr 4, for Montreal, with 1,000 boxes and 3,000 half ditto Catania oranges, 3,000 boxes lemons, 2,000 ditto and 800 half ditto Messina oranges; 22,500 boxes Messina lemons. Two other steamers are loading for this port. Some fine young cucumbers were offering at \$2.50 per doz. Pineapples 18c to 25c each. Florida oranges \$4 to \$5 per box; Messinas \$3.50 to \$4; Bloods \$5 to \$5.50. Bananas \$1 to \$2.75 per bunch. Lemons \$2.50 to \$3.50 per box. Tomatoes \$4 per six basket carriers. The steamship Premier is due to arrive here on the 17th. She has a cargo of 8,000 bunches of bananas; 200 packages of oranges, and 600 bags of San-Bias and Jamaica cocoanuts. The fruit will be offered for sale by auction at the ship's side on arrival, and all orders placed will be carefully attended to. Cranberries in boxes \$3, bris. \$0

to \$9.50. Grape fruit \$4.50 per box. Spinach \$2.50 to \$2.75. Asparagus \$1.10. Celery 80c per dozen. Horse radish 17c per lb. English cobnuts 22c per lb. Walnuts 11 1-2c to 12c. Filberts 8 1-2c to 9 1-2c. Almonds 11 1-2c to 13c. Peanuts 7c to 9c. Italian chestnuts 10c. Hickory nuts 4c. Polished pecans 9c. Shelled walnuts 16c to 19c. French prunes 4c to 5 1-2c. Apples \$4.50 to \$6 per brl. New cabbage \$2.75 to \$3 per crate.

Groceries.—Lower rail rates have caused a larger distribution of general staple goods. A few sales of teas in moderate sized lots are mentioned, and there is a demand from the West. Well informed traders think no change will be made in the tea duty of 10 per cent., applicable equally to English and American ports when tea does not come direct from place of growth or on a through bill of lading. To remove the duty against London now would be a flagrant act of discrimination against the United States, which would soon re-act against us at Washington. The Ottawa authorities have evidently gained their double object of assisting the Pacific route, and pleasing the wholesale grocers of the Maritime Provinces, who were annoyed by English agents selling tea in their district in retail lots, thus spoiling their profits. If the Government is asked to admit British tea free of duty they are likely to reply that they cannot do so without letting in stock from the American market. This would not suit the Canadian trade. American agents would come in here, and after stocking up the wholesale trade in the "twinkling of an eye," so to speak, would be soon rambling throughout the country, searching up the smaller buyers, who look to our merchants for their supplies. This is said to have been the experience on a former occasion. Tea men will doubtless decide to "let well enough alone." The protests of the British tea merchants to Sir Charles Tupper, as detailed in the press cablegrams, are rather funny. The dense Englishman has come to the conclusion that the 10 per cent. tax has been put on against him because Canadians are afraid he is sending us adulterated tea. He does not appear to comprehend that the Finance Minister is giving him a dose of the same medicine which Uncle Sam has had to swallow for some time past, and that the sole question is one of tariff policy. The English trade has doubtless been led to form hasty conclusions by late sensational cables from Montreal speaking about certain rubbishy teas, rejected at New York, being placed in Canada for low

JOHN BERTRAM & SONS.

CANADA TOOL WORKS,

DUNDAS, ONTARIO.

MACHINISTS' TOOLS AND WOODWORKING MACHINERY.

Makers of Iron Lathes, Planers, Drilling Machines, Bolt Cutters, Punching and Shearing Machines, Milling Machines, Shapers, Cutting-off and Centering Machines, Boiler Rolls, Gear Cutters, etc.

Planing, Matching, Moulding, Tenoning, Band Sawing, and all kinds of Machinery for Planing, Sash and Door Factories, Cabinet Factories, etc.; and all classes of

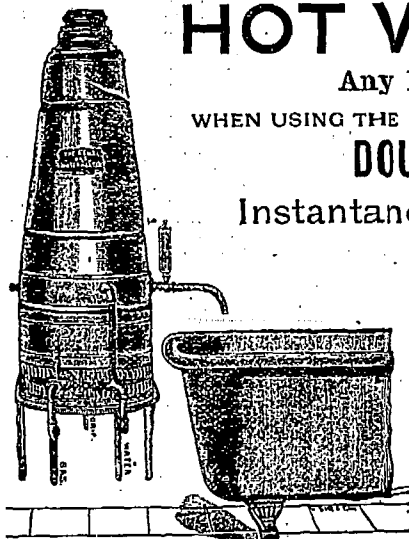
Heavy Locomotive and Car Machinery.

GET CUTS AND PRICES OF OUR

NEW PATTERNS OF LATHES AND SHEARS, NEW SHAPERS, CUTTING-OFF MACHINES, AND PLAIN MILLING MACHINES.

Catalogues and Price Lists on Application.

class trade in the lumber, mining, fishery and poor agricultural sections. Refined sugar in this market is quiet. Granulated has sold at 4 5-16c and 4 3-8c, as to size of lot, some large quantities being placed at 4 1-4c. Yellows 3 1-8c to 4c. The ad valorem duties have effected a reduction in prices of some low quality raisins and currents of 3-8c. Some high class bottled fruits, prunes, etc., will, however, be as much as 3c dearer. Cross & Blackwell's pickles have had to be advanced, and fancy imported grocery delicacies will suffer all-round. The rich will have to pay for luxuries on the basis of value instead of paying no more than is charged on an inferior article suited to the poor man's purse. We have before us the export list for 1893-94 of Wm. Rogers & Co., raisin packers, Denia. They write as follows: A too powerful sun somewhat prejudiced the size of the crop, which only yielded 24,880 tons, as against 29,544 tons last season. All raisins were safely housed and the quality on the whole has been good. Shipments commenced a fortnight earlier than usual and prices opened nominally at 4 dollars but quickly declined to 3, when a fair demand took place. Subsequently, shipments became rather slow until the latter part of September, when, owing to prices having fallen to \$2.50, nearly 6,000 tons were shipped. Demand was steady at this low price, and no rise took place until the beginning of this year, when the remainder of the crop was disposed of at \$3. We are now more sanguine that the United States will reduce the duty on valencias from 2 1-2c to 1 1-2c, the present high tariff having prevented the export of the usual large quantities. There is also some probability that England will this spring abolish the duty on raisins and dried fruits. If our hopes are realized and the fact that by August next stocks in England and America will be comparatively "nil," we look forward to a brisk demand not only at the outset, but throughout the season." A summary shows that Canada took 30,345 cwts. Rio coffee market firm. Rate of exchange at Rio 93-16d. European advices came stronger. Stock of Brazil coffee in New York 141,468 bags, in the United States 204,203 bags, which, with the quantity afloat for this country, 267,000 bags making the American visible supply 471,208 bags, against 570,158 bags



HOT WATER

Any Minute of the DAY or NIGHT.

WHEN USING THE

DOUGLAS or ACME

Instantaneous Water Heater.

Over 10,000,000 in daily use.

Guaranteed as represented.

Used with Gas or Gasoline.

Patented in Canada.

The most complete appliances for the purpose yet invented.

Write for Catalogue.

The INSTANTANEOUS WATER HEATING CO.

141 & 143 Ontario St.,

CHICAGO, ILL.

at the same time last year. The New York market for leading staples is thus reported: Sugar.—Trade in raw is slow, but prices are steady. Centrifugal 96-test quoted at 27-8c, molasses sugar, 89-test, at 21-4c., and Muscovado, 89-test, at 21-2c. Refined steady with a fair inquiry. Molasses.—The market is dull, but prices are steady. We quote: New Orleans open kettle, fair to good, 25c to 28c; prime to choice, 29c to 36c; Barbadoes jobbing at 23c to 25c, and Porto Rico 25c to 36c. Rice.—Prices are well sustained but trade is inactive. Quoted: Domestic:—ordinary to fair 3 1-2c to 3 3-4c, good to prime 4 1-4c to 4 3-4c, choice to fancy 5c to 5 1-2c, head 5 1-2c to 6c, Patna 4 1-2c to 4 3-4c, Patna bond 3c to 3 1-2c, Japan, 4 1-2c to 4 3-4c, Java, in bond, 2 1-4c to 2 3-4c, Java 3 1-2c to 4 1-4c.

Iron and Hardware.—The local market is moderately active and many orders are being taken ahead for shipment by boat. Prices in several lines are easier and the advantage lies with buyers. The United States iron and steel markets continue in a listless and unsatisfactory condition, and sharp competition exists for current orders. Scotch warrants are cabled 42s. 10d and lower. Middlesboro No. 3 four-

dry, G. M. B. steady, 36s 8d. G. M. B. copper, spot, £40, 12s 6d; futures £41 2s 6d and quiet. Halletts antimony £37, ordinary £35 10s, tin plates 10s 8d; copper, best selected American £44; lead, soft English, £9 5s. G. M. B. spelter £15 17s 6d. Reports from Germany state that spelter is rather more active, and prices, it is thought, have touched bottom for the present. Tin, spot, £69 15s and easier; 3 months £70 12s 6d. Soft Spanish lead £9 5s. The production of pig iron in Germany for February was 403,740 tons, against 364,284 last year.

Leather and Shoes.—The boot and shoe factories are commencing to cut on samples, and appear to be fairly well employed, but not rushed. Leather is moving quietly. Stock is largely being held for shipment by boat.

Maple Products.—Sugar is in liberal supply and sales are made at 6c to 7c. Syrup, quiet at 55c to 60c per tin for new and 40c to 50c for old.

Meal and Feed.—Standard oatmeal was in moderate demand at \$1.05 to \$2 per bag, granulated at \$2.05 to \$2.10, and rolled oats at \$2 to \$2.05. Feed active,

SURETYSHIP.

The only Company in Canada confining itself to this business.

The GUARANTEE Co. OF NORTH AMERICA.

Capital Authorized, - - - - \$1,000,000
Paid up in Cash (no notes) - - 304,600
Resources, - - - - 1,119,946
*Deposit with Dom. Gov't, - - 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of One-half per cent. per annum is reached. This Company is under the same experienced management which introduced the system to this continent over thirty years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

\$962,000 have been paid in Claims to Employers.

President and Managing Director: EDWARD RAWLINGS.

Vice-President, - - - - WM. J. WITHALL

HEAD OFFICE:

Dominion Square, Corner Metcalfe St., **MONTREAL**

*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

ESTABLISHED 1882.

THE CANADA JUTE CO.

MANUFACTURERS OF BAGS.

Importers of Twines, Hessians, Pad-dings, Buckrams, etc.

17, 19 and 21 St. Martin Street, MONTREAL.

BOOKBINDING

JOB PRINTING OF ALL KINDS

DONE AT THE

JOURNAL OF COMMERCE.

STOCKS AND BONDS.

NAME.	Par Val'.	Capital Sub-scrib'd.	Capital paid-up.	Rest.	Div. last 6 Ms	Dates of Dividends.	Per Cent Price April 12.	Cash value per S
Brit. North America....	243½	4,666,666	4,666,666	1,289,666	3¼	April	155	279 86
Can. Bank Commerce....	50	6,000,000	6,000,000	1,000,000	3½	June	141½	70 75
Commercial, Nfld.....	200	306,000	306,500	185,000	4½	30 June 31 Dec	400	500 00
Commercial, Windsor....	40	500,000	260,000	65,000	3		105	42 00
Dominion.....	50	1,500,000	1,500,000	1,350,000	5	1 May 1 Nov	255	142 50
Du Peuple.....	50	1,200,000	1,200,000	650,000	3	8 Mch 3 Sep	122	61 00
Eastern Townships....	50	1,500,000	1,466,684	625,000	3½		185	82 50
Federal.....	100	1,250,000	1,250,000	in Liquidation				
Hamilton.....	100	1,232,500	1,250,000	650,000	4	1 June 1 Dec	108	163 00
Hochelaga.....	100	710,100	710,100	230,000	3½	June	125	125 00
Imperial.....	100	2,000,000	1,900,000	1,100,385	3	June	188	188 00
Jacques Cartier.....	25	500,000	500,000	215,000	¾	2 June 2 Dec	117½	25 37
Merchants' Can.....	100	6,000,000	6,000,000	2,900,000	¾	2 June 1 Dec	164½	164 75
Merchants' Halifax.....	100	1,000,000	1,100,000	600,000	1	1 Aug 1 Feb	116	140 00
Molson's.....	50	2,000,000	2,000,000	1,100,000	4	1 April 1 Oct	165½	82 25
Montreal.....	200	12,000,000	12,000,000	6,000,000	5	1 June 1 Dec	226½	452 50
Nationale.....	30	1,200,000	1,200,000	.....	2	1 May 1 Nov	86	25 80
New Brunswick.....	100	500,000	500,000	.....	6	1 Jan 1 July	249	249 00
Ontario.....	100	1,500,000	1,500,000	345,000	3½	1 June 1 Dec	113½	113 50
Ottawa.....	100	1,500,000	1,478,910	877,273	4	1 June 1 Dec	170	170 00
People's of N. B.....	150	180,000	180,000	100,000	4	Jan	183½	200 00
Quebec.....	100	2,500,000	2,500,000	550,000	3½	June	125	125 00
St. Stephen's.....	100	200,000	200,000	45,000	2	April	.....	.....
Standard.....	50	1,000,000	1,000,000	550,000	4	Jan	171	55 50
Toronto.....	100	2,000,000	2,000,000	1,500,000	5	1 June 1 Dec	250	250 00
Union (Halifax).....	50	500,000	500,000	40,000	3		123	61 50
Union of Can.....	100	1,200,000	1,200,000	250,000	3	2 Jan 2 July	101	101 00
Ville Marie.....	100	370,500	350,000	.....	3½	2 June 1 Dec	82	82 00
Agri. Sav. and Loan Co.....	50	680,000	619,132	98,000	3	1 Jan 1 July	.....	.....
Brit. Can. Loan & Inv. Co.....	100	1,620,000	322,412	60,000	3½	1 Jan 1 July	117	117 00
Brit. Mortg. Loan Co.....	100	450,000	289,086	52,000	3½	2 July	.....	.....
Building and Loan Assoc.....	25	760,000	700,000	100,000	3½	2 Jan 2 July	100	25 00
Can. Colored Cot. Mills Co.....	100	2,700,000	2,700,000	.....	.....	15 Oct	.....	.....
Can. Landed & Nat'l Inv't Co.....	100	1,500,000	663,990	158,000	.....	2 Jan 2 July	125	125 00
Can. Perm. Loan and Sav.....	100	5,000,000	2,404,000	1,562,232	6	1 Jan 1 July	150	180 00
Can. Sav. and Loan Co.....	50	750,000	624,976	150,000	7	June	121	121 00
Central Can. Loan & Sav. Co.....	100	2,500,000	1,000,000	200,000	3	Jan	125	125 00
Dominion Sav. and Inv. Co.....	50	1,000,000	918,250	.....	3	30 July 31 Dec	53	41 50
Dominion Telegraph Co.....	50	1,000,000	1,000,000	.....	1½	15 Jan—Qtly	107	53 50
Dominion Cotton Mills Co.....	100	3,000,000	3,000,000	.....	.....	1 Mar—Qtly	.....	60 00
Farmers' Loan and Sav. Co.....	50	1,037,200	611,436	112,500	3½	May	120	60 00
Freehold Loan and Sav. Co.....	100	3,221,000	1,317,100	629,000	4	1 June 1 Dec	137	137 00
Hamilton Prov. and Loan.....	100	1,500,000	1,100,000	318,000	3½	2 Jan 2 July	000	00 00
Home Sav. and Loan Co.....	100	1,700,000	175,000	147,000	3½	2 Jan 2 July	130	130 00
Huron & Lambton Loan Co.....	50	500,000	315,038	47,570	2	2 Jan 2 July	160	80 00
Imperial Loan and Inv. Co.....	100	629,250	625,500	106,000	3½	8 Jan 8 July	118½	118 50
Landed Banking and Loan.....	100	700,000	493,000	80,000	3	2 Jan 2 July	119	119 00
Land. & Can. Loan and Ag.....	50	5,000,000	700,000	360,000	4	15 Mch 15 Sep	126	63 00
London Loan Co.....	50	679,700	622,650	60,000	3½	31 Dec 30 June	116	58 00
Land. and Ont. Inv. Co.....	100	2,422,700	490,540	115,000	3½	2 Jan 2 July	113	113 00
Manitoba Inv. Assoc.....	100	100,000	100,000	3,000	4	Jan	000	00 00
Manitoba Loan.....	100	1,250,000	312,500	111,000	3½	Jan	108	108 00
Montreal Telegraph Co.....	40	2,000,000	2,000,000	.....	4	2 Jan—Qtly	148½	59 30
Montreal City Gas Co.....	50	2,000,000	2,000,000	.....	6	15 April 15 Oct	183	73 20
Montreal Street Ry. Co.....	100	1,400,000	1,400,000	.....	4	6 May 6 Nov	182	91 00
Montreal Cotton Co.....	100	1,400,000	1,400,000	.....	4	15 March—Qtly	130	130 00
Merchants M'fg Co.....	50	1,000,000	500,000	.....	.....	.....	115	115 00
Montreal Loan and Mortg.....	50	1,000,000	500,000	.....	3½	16 Mch 15 Sep	133	68 50
Ont. Indus. Loan and Inv.....	100	400,000	314,291	185,000	3½	30 June 31 Dec	100	100 00
Ont. Loan and Deb. Co.....	50	2,000,000	1,200,000	415,000	3½	1 Jan 1 July	130	130 00
People's Loan and Deb. Co.....	50	500,000	689,392	107,000	3½	1 Jan 1 July	98	49 00
Real Est. Loan and Deb. Co.....	50	800,000	477,206	5,000	.....	Jan	75	32 00
Richelieu and Ont. Nav. Co.....	100	1,019,000	1,300,000	.....	3	5 Feb 15 Sep	77	77 00
Royal Loan and Sav. Co.....	50	500,000	470,000	57,000	4	Jan	130	65 00
Star M'fg Co., Halifax.....	100	200,000	200,000	.....	5	March	25	25 00
Toronto City Gas Co.....	50	500,000	800,000	.....	2½	1 Feb—Qtly	100	95 00
Union Loan and Sav. Co.....	50	1,000,000	627,000	215,000	4	1 Jan 1 July	128	64 50
Western Can. Loan and Sav.....	50	3,000,000	1,400,000	700,000	5	Jan	168	84 50



LION "L" BRAND.

The Largest Factory of the kind in the Dominion.

LION "L" BRAND

Pure Goods, Honest Goods

Leading Dealers

FROM OCEAN TO OCEAN

Handle these Goods

PURE VINEGARS. WARRANTED PURE, of natural strength, and free from any added acids. Manufactured solely under the supervision of the Inland Revenue Department. Unequalled for table use and pickling purposes. Put up in wood, all sizes, and in demijohns.

MIXED PICKLES. EQUAL to ANY IMPORTED SIMILAR GOODS. Put up with selected fresh vegetables, in pure vinegar, in 20 oz. round bottles, and in wood packages of 1, 3, 5 and 10 gallons.

JAMS, JELLIES and PRESERVES. WARRANTED FRUIT AND SUGAR. FOR COMMERCE: Specially prepared for Bakers' and Confectioners' use. FOR THE HOUSEHOLD: For Hotels, Boarding Houses, Clubs, Colleges, Convents, Hospitals, Asylums, etc. Also, for travelling, hunting, fishing, yachting excursions, picnics, etc. Put up in 8 oz. and 1 lb. glasses; also in tins from 1 lb. to 10 lbs., and in wooden pails of 7, 14 and 30 lbs.

MICHEL LEFEBVRE & CO., MANUFACTURERS. MONTREAL, P.Q.

Established 1849.

Gold, Silver and Bronze Medals.

30 First Prizes.

Bran \$19; shorts \$20 and moultrie \$23 to \$25.

Ocean Freights.—Market is dull and nominal. Grain to Liverpool 1s 6d to 1s 9d; London 1s 9d to 2s; Glasgow 1s 6d to 1s 9d, and Avonmouth 2s to 2s 3d.

Potatoes and Onions.—The former have sold at 50c to 55c per bag in car lots and at 60c to 65c in smaller quantities; market dull. Onions have advanced and business is mentioned at \$2.50 to \$2.75 per brl.

Provisions and Eggs.—There is not a great deal doing. Canada short cut pork is worth \$15 to \$16 and selling slowly. Bacon 10c to 12c and hams 9c to 11c. Lard 9 1-2c to 10c for Canadian in pails and 7 1-2c to 8c for common refined. Chicago market was strong and advancing. Eggs were in good demand in Montreal at 10 1-2c to 11 1-2c.

SPECIAL NOTICES.

The Mechanics Supply Co. are prepared to furnish on the quickest notice and at the lowest prices everything for the use or conveyance of gas, steam or water, and for sanitary appliances of the most improved patterns.

Tell us what you want, and we will send catalogue and any other information. Address, 96 St. Peter Street, Quebec.

CANADIAN RAILWAYS.

The returns of the Department of Railways and Canals for the fiscal year of 1893 show that there were 65 main lines of railways in operation in the Dominion. The number of miles of completed railway was 15,320 miles and 2012 miles of siding. The number of miles in continuous operation was 15,020. Compared with the returns for 1892 this shows an increase during the year of eleven new railways, representing an increase of 1815 miles of main line and 333 miles of sidings; in all 1704 miles were added net to the total mileage in actual operation in the Dominion. At the close of the fiscal year 1893 the paid up capital amounted to \$872,156,475, an increase of \$85,708,044 as compared with the previous year. The increase in every item are shown by the following comparison with the figures of 1892:—

	1893.	Increase.
Gross earnings....	\$52,042,397	\$5,108,571
Working expenses	36,026,033	3,702,683
Net earnings.....	15,426,364	1,495,888
No passengers....	13,618,027	796,765
Tons freight.....	22,033,599	1,216,130
Train mileage.....	44,385,963	1,736,627

WAR RISKS.

The Gresham Life Assurance Co., of England, makes a specialty of taking what are termed "war" risks, and its estimate of the additional risks, from a life-insurance point of view, with which the career of a British naval or military officer is surrounded may be summarized as follows:—

1. That the home or normal mortality of the officers and men of the British army and navy may be taken on the basis of the healthy male table of the Institute of Actuaries.
2. That the mortality of the army and navy on foreign service in time of peace may be considered to be equal, on the average, to an additional death rate of $\frac{1}{4}$ per cent per annum.
3. That the annual mortality from "small wars" may be estimated at $1\frac{1}{2}$ per cent. of the total force engaged in active service.
4. That the mortality from "national wars" may be estimated at twenty per cent of the total force engaged in the campaign.
5. That it may be estimated that one-half of the British army will be engaged on foreign service at any particular time.
6. That six per cent of the force on foreign service will, on the average, be engaged annually in small wars.
7. That it may be assumed that the British army and navy will be engaged once in forty years in a national war involving the



RIGBY POROUS WATERPROOF CLOTHING

THE Repeat Orders received for RIGBY from all quarters of the Dominion is the best evidence that it is giving satisfaction to the public.

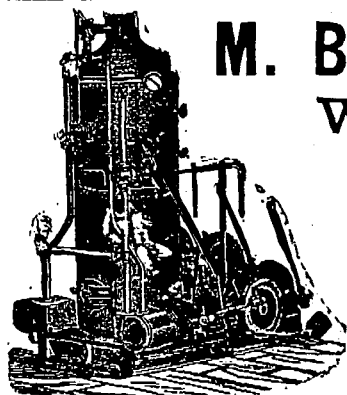
Sample Clippings will be sent to the trade on application with quotations for coats and cloth by the yard, both for ladies' and gentlemen's wear.

We are showing some choice patterns in checks and plain effects, for Ladies' Ulsters for fall wear. The Rigby Ulster is now the most fashionable garment in the market.

Manufactured and for sale by us and the Dry Goods and Furnishing Houses throughout Canada.

H. SHOREY & Co.

1866 Notre Dame St., MONTREAL.



M. BEATTY & SONS, WELLAND, ONT.

DREDGES, DITCHERS, Derricks, Steam Shovels,

HOISTING ENGINES, SUSPENSION CABLEWAYS, HORSE POWER HOISTERS, GANG STONE SAWS, Stone Derrick Irons, Centrifugal Pumps

And other plant for Contractors' use.

Agents: ANGUS M. THOM & CO., 13 St. John St., MONTREAL.

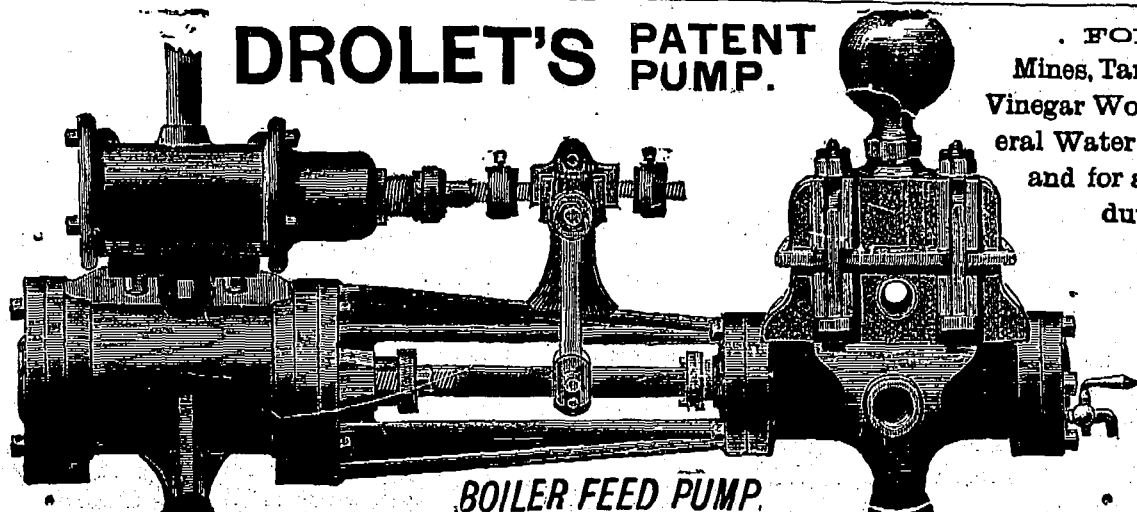
E. A. SMALL & CO., MONTREAL.

Manufacturers of Clothing, WHOLESALE.

SPRING TRADE 1894

Our Travellers are now on the road.

DROLET'S PATENT PUMP.



FOR Mines, Tanneries, Vinegar Works, General Water Supplies, and for all other duties.

BOILER FEED PUMP.

Cheapest and best Pump made in Canada Send for Catalogue

F. X. DROLET, Patent and Manufacturer, 75 to 79 St. Joseph St., QUEBEC CITY QUE.

1894

STILL AHEAD.

1894

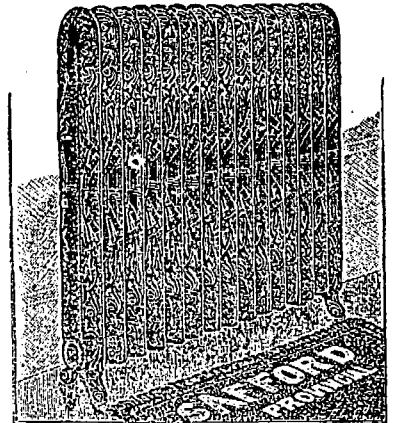
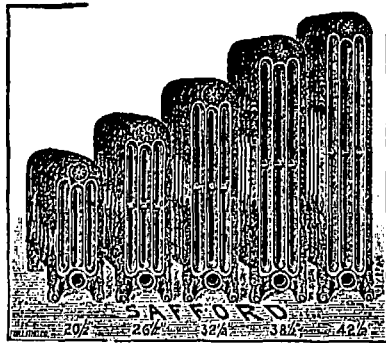
SAFFORD TRADE MARK REGISTERED **RADIATORS**

FOR
HOT WATER AND STEAM HEATING.

**MOST EFFICIENT,
NEWEST DESIGNS,
BEST CONSTRUCTION,**



**TEN STYLES AND
ONE HUNDRED . .
SIZES.**



**All Radiators Patented and Designs
Registered.**

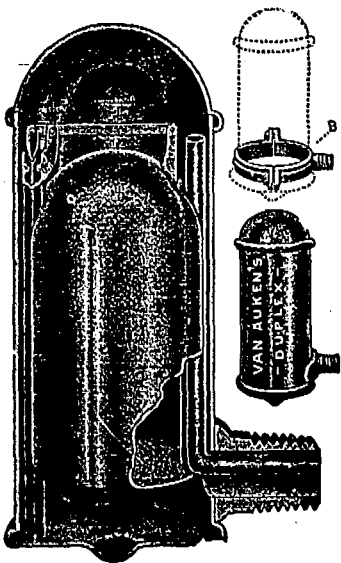
*** H. McLAREN & CO., ***

706 CRAIG STREET, (Nearly opposite St. Alexander Street) MONTREAL.

SOLE AGENTS FOR

The Toronto Radiator Manufacturing Co., Toronto.
LARGEST MANUFACTURERS IN CANADA.

*** St. John, N.B., Quebec,
Hamilton, Winnipeg,
and Victoria, B.C. ***



**VAN AUKEN'S-DUPLEX
AUTOMATIC AIR VALVES FOR
HOT WATER**

RADIATORS

**EVERY VALVE GUARANTEED
PERFECT,**

and if not found so, can be exchanged at any time.

Send for our Catalogue,
Sent free of charge.

The Van Auken Steam Specialty Co
C. P. MONASH, Manager,
201 S. CANAL STREET, CHICAGO, ILL

by way of the Welland and St. Lawrence canals 261,954 tons of grain. During the season a total of 268,830 tons of grain arrived at Kingston; 10,341 tons were taken to Ogdensburg and transhipped to Montreal. The "Soo" canal, which is in course of construction, is by agreement with the contractors to be completed by July 1, 1894, and to admit vessels drawing twenty feet of water. The expenditure on this work during the past year amounts to \$500,000.

HYGIENE IN SCHOOLS.

From a life-insurance standpoint the influence of schools as disseminators of disease is yearly growing in importance. Twenty years ago life insurance was confined to adults. Today of about two eight millions of policies in force in the United States and Canada some six millions are on the lives of industrial classes, and over one-fourth of these are on boys and girls under the age of twenty. There are nearly as many children insured throughout the country now as there are adults in the ordinary life companies. The necessity, then, of hygienic surroundings in our public schools is paramount, for infancy and youth are peculiarly exposed to contagious disorders. The seeds of diseases of this kind find a much more ready lodgment in children than in those of adult years. No more facile instrument for disseminating these epidemics could be devised than the indiscriminate assemblage of young people in close and crowded rooms; yet we constantly hear complaints of unsanitary and ill-ventilated schoolrooms, and just as often of children being sent to school by their parents from infected houses to spread the seeds of diphtheria and scarlet fever among their unsuspecting playmates. Health inspectors in this city say that when visiting infected houses they fre-

CARSLEY & CO.,

Wholesale Dry Goods.

113 St. Peter Street, MONTREAL, and
8 Bartholomew Close, LONDON, England.

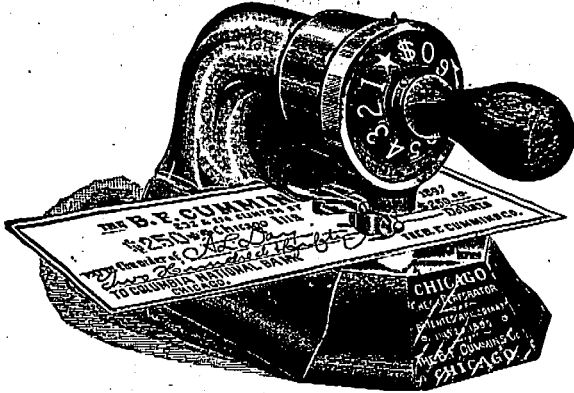
service of two-thirds of the whole force for a term not exceeding three years.

Combining these probabilities and summing their values, we get an annual addition to the normal intensity of mortality arising from military and naval risks of war and climate, amounting to about 7½ per cent per thousand, of which one-half or 3¼ per thousand represents the addition in respect of foreign service in time of peace, or

climate risks, and one-half or 3¼ per thousand the addition in respect of active military operations, or war risks.

THE DOMINION CANALS.

The return to the Department of Railways and Canals for the fiscal year of 1893 shows that the total amount paid for the construction and enlarging canals was \$52,210,181. In addition there has been expended for renewals, repairs, staff and maintenance the further sum of \$71,310,793. The total revenue received amounts to \$9,850,578. On the St. Lawrence canals the quantity of traffic moved was 966,755 tons, of which 464,672 tons were agricultural products. There passed to Montreal



Our catalogue of 1894 contains the greatest variety of perforating stamps ever made by one concern. Dating, cancelling, receipting and numbering perforators of all sizes, capacities and prices. Send for it and for illustrated pamphlet giving names and testimonial letters of users of our machines.

A Check Perforator must be SIMPLE in construction, RAPID in operation, EFFECTIVE in protection afforded, and DURABLE. THEN the price comes in.

The Chicago Check Perforator

has all these qualifications, and in a higher degree than any other, at a smaller cost. This is possible because of its peculiar construction (patented) that gives it mechanical advantage over any other.

For these reasons it has become the most popular machine made, 17,500 users endorse it, Canadian dealers sell it; or address the manufacturers

THE B. F. CUMMINS CO., 232So. Clinton Street, CHICAGO. 83 Nassau Street, NEW YORK.

PATENTED -
OCTOBER 14, 1890

THE ACME CHECK PERFORATOR.

FIRST ON THE LIST OF AWARDS WORLD'S FAIR, 1893

WHY IS IT THE ACME?

- It is the Acme in SPEED, because it can perforate 15 checks in a minute.
- " " of Simplicity because it only needs ONE HAND to operate it. You save $\frac{1}{2}$ in punching your check and $\frac{1}{2}$ in taking it out.
- " " of Accuracy, because the alignment and spacing are invariable and IT HAS A DROP FEED.
- " " of Durability, because its mechanism is the simplest. The punches never get dull and never rust.

Write for Catalogue and Prices.

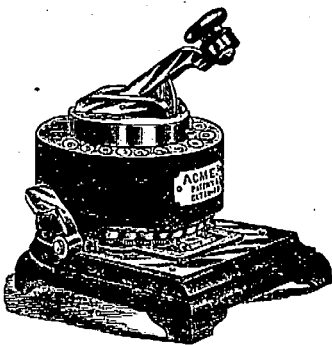
Be sure you see the "Acme" and learn price before you purchase. Sent on approval. We supply Machines with the Pound Mark or any Foreign Characters.

Manufactured by _____

THE ACME CHECK PERFORATOR CO.

Offices: 225 Dearborn Street, CHICAGO, ILL.

Factory: CHICAGO, U.S.A.



Figures are reduced one-th'd.

\$1234567890

Every Machine Warranted.

Sent on approval when desired.

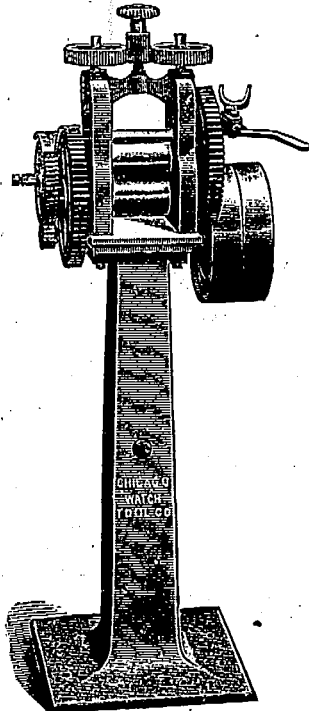
Mention The Journal of Commerce.

quently find that the children are attending the public schools just as if there was no danger of contagion whatsoever, and the teachers complain that often the first notice they received of the fact that contagious disease existed in the homes of their pupils was from the Health Department's offices. Such carelessness upon the part of the parents is little less than criminal, and it is unfortunate that no penalty is enforced against this dangerous practice of sending children to spread the germs of contagion in the public schools, or if there is one that it is not more frequently inflicted.

A DISTURBING DECISION.

A decision which controverts one of the accepted doctrines of insurance law has just been given in the United States. Heretofore it has been understood that a policy-holder who takes advantage of the company's agreement to receive an overdue premium in case of continued good health, does so at his own risk. If he chances to die in the meantime his insurance will be lost. This has been the general ruling of the courts. The forbearance is a mere conditional favor granted.

Now, however, comes a decision from the Kentucky Court of Appeals which makes a serious inroad into this doctrine. The insured after receiving a notice of this kind failed to pay, but within the sixty-day limit he was accidentally killed. Now it is claimed by the court that the waiver amounted to a distinct contract with the insured extending his time of payment and keeping his policy in force provided such payment should be made when in good health. He was in good health up to the time of his sudden death, therefore there was no time during his life



CHICAGO WATCH TOOL CO.,

INCORPORATED.

125-127 INDIANA STREET,

CHICAGO, ILL.

Manufacturers of

Jewelers' Rolling Mills,
Watch Makers'
and Jewelers' Tools.

Special Machines and Tools
made to order.

Prices F. O. B. Chicago.

when he might not have compelled the company to accept payment. In other words, the new theory is that the insurance continued in force, subject only to termination if his health became poor and so continued until the days of grace had expired.

Under this modified doctrine no company can safely extend payment except under an agreement to revive upon receipt

of the past-due premium. The whole intention of the waiver is defeated. The very thing which the company aimed to guard against in its stipulation as to health was the imposition of a death claim either within or soon after the expiration of the days of grace. No payment was made while in good health and the condition was not complied with. Nevertheless the court says the policy was in force,

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale.			
		Mens.	Boys.	Youths.	\$ c.	\$ c.			\$ c.	\$ c.				
Bests and Spinn														
Brogans		\$0 85	\$0 75	\$0 85	\$0 70	\$0 80	Roast chic " 1-lb tins.		2 80	2 40	Soda Ash		1 50	1 00
Cobourgs		1 00	1 20	0 85	0 85	0 90	Roast tur " 1-lb tins.		2 80	2 40	Soda Bicarh		2 80	2 50
Split Balmorals		1 00	1 20	0 85	0 85	1 00	Brooms.				Sul Soda		0 90	1 00
Kip		1 15	1 40	0 99	1 15	0 80	Rose 4 strings, varn, hand		2 25	0 80	Concentrated		1 75	2 00
Calif		1 25	1 50	1 10	1 00	0 80	Thistle 4 "		2 55	0 00	Overtuffs.			
Calif Congress		2 00	2 00	0 04	0 03	0 00	Map Leaf A 4 stgs		3 25	0 00	Archil, con		0 27	0 20
Calif		1 25	1 50	1 10	1 00	0 00	B 4 " stained		2 70	0 00	Cutch		0 07	0 08
Split boots		1 90	2 40	0 00	0 00	0 00	Shamrock A 4 " varn han		2 45	0 00	K. Logwood		0 10	0 15
Kip		1 25	2 40	1 50	1 70	1 10	B 4 " stained		2 45	0 00	Chips		2 80	2 50
Calif		2 00	2 00	0 00	0 00	0 00	Daisy A 3 stgs varn handle		2 45	0 00	Indigo (Bengal)		1 50	1 75
Yelt boots half fox		1 50	2 10	0 00	0 00	0 00	B 3 " stained		2 10	0 00	Madras		0 70	1 00
" full		1 80	2 50	0 00	0 00	0 00	Tulip No 1 3 stgs		1 85	0 00	Gambler		0 05	0 08
" Sox		0 55	0 75	0 00	0 00	0 00	2 2 " "		1 60	0 00	Madder		0 14	0 15
							Ship		4 00	0 00	Sumac		70 00	80 00
Womens.														
Split Batts		0 85	0 85	0 70	0 80	0 40	Drugs & Chemicals				Fish.			
Split Balmorals		0 85	0 90	0 70	0 85	0 50	Acid Carbolic Cryst Medi		0 40	0 45	Labrador Herrings, No 1		0 00	0 00
Kip		1 00	1 10	0 75	0 80	0 50	Aloes, Caps		0 13	0 15	Nfd Shore, No. 1		0 00	0 00
Calif		0 90	1 15	0 75	0 80	0 50	Alum		1 50	1 75	French Shore		0 00	0 00
Pebbled		0 90	1 15	0 80	0 90	0 50	Borax, xils		0 08	0 11	Sea Trout, No. 1 split p b		3 00	0 00
							Brom. Potass		0 48	0 52	Cape Breton Herrings		0 00	0 00
							Camphor, Eng. Ref		0 67	0 70	" halves		0 00	0 00
							Am. Ref		0 62	0 65	Mackerel, No. 1, kitta		0 00	0 00
							Citric Acid		0 65	0 65	" 1 brl.		2 25	0 00
							Copperas, per 100 lbs		0 75	1 00	Green Cod, Large		7 50	2 50
							Cream Tartar		0 25	0 25	" No. 1		4 70	5 00
							Epsom Salts		1 50	1 75	Draft		7 75	8 80
							Glycerine		0 18	0 21	Dry " per quintal		5 75	6 00
							Gum Arabic per lb		0 40	1 25	Salmon No. 1 brls		0 00	13 00
							" Trag		0 60	0 90	" 2		0 00	12 00
							Morphia		1 50	1 75	Salmon, (sterile)		19 00	21 00
							Opium		4 00	4 25	" Brit. Col brls		10 00	11 00
							Oxalic Acid		0 08	0 12	" Cod brls		0 00	0 00
							Phosphorus		0 05	0 75	Cod Nfd		0 05	0 15
							Potash Bichromate		0 10	0 12	Flour.			
							Potass Iodide		3 50	3 75	Winter Wheat		2 80	2 70
							Quinine		0 80	0 45	Manitoba patent b brands		3 75	2 80
							Strychnine		0 90	1 00	Straight roller		2 10	2 15
							Tartaric Acid		0 85	0 41	Extra		2 75	2 90
							Tin Crystals		0 30	0 25	Superfine		2 50	2 85
							Heavy Chemicals				Manitoba Strong Bakers		3 50	0 00
							Bleaching Powde		2 50	3 00	Best brands		3 50	0 55
							Blue Vitriol		4 00	5 00	Standard oatmeal per bag		1 95	3 00
							Brimstone		1 75	2 25	Bran		19 00	0 00
							Caustic Soda 60		2 25	2 51	Shorts		20 00	0 00
							70		3 00	2 75	Moullie		23 00	25 00

Retailers will please bear in mind that above quotations apply only to large lots.

STEAM PUMPS

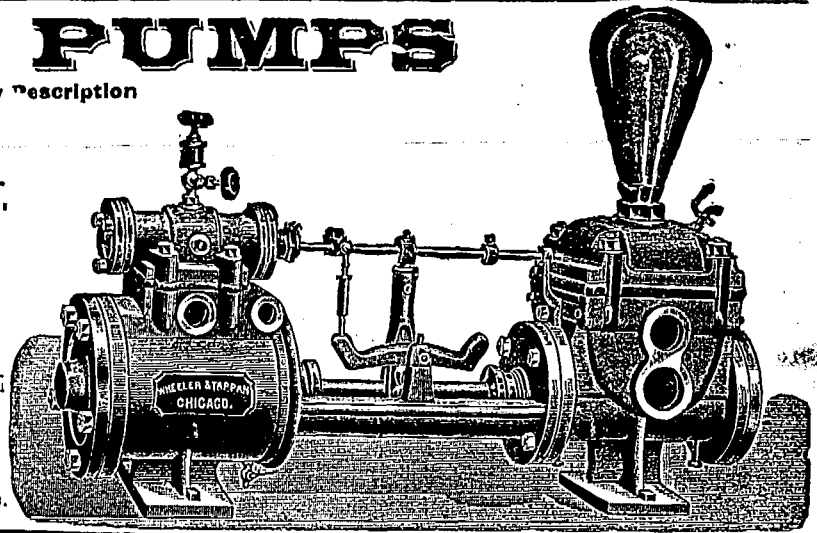
Of every description

WHEELER & TAPPAN CO.,

12 & 14 S. JEFFERSON STREET,
CHICAGO, ILL.

SINGLE or DUPLEX
PUMPS.

Send for Catalogue and Prices.
Please mention Journal of Commerce.



MOUNT BROS.

Manufacturing
Electricians,

766 Craig Street
MONTREAL.

Manufacturers of ELECTRIC Bells, Annunciators, Watchmen's Clocks, Push Buttons, Telephones of all kinds, and Electric Apparatus of every description.

Any of the above, made and fitted up promptly, in a reliable manner and at moderate cost. Repairs executed and satisfaction guaranteed.

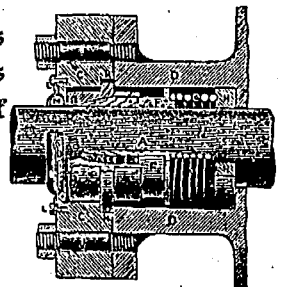
Bell Telephone 1288 Federal Telephone 552

THE Jerome Metallic Packing

Universally used on Piston Rods and Valve Stems of Locomotives and all classes of Engines.



Packing Ring.



Address,

C. C. JEROME, Patentee,
35 & 37 S. CANAL STREET, - CHICAGO, ILL.

Name of Article.	Wholesale	Name of Article.	Wholesale	Name of Article.	Wholesale	Name of Article.	Wholesale
Barrow wire—Continued.	\$ c \$ o	Terms, 4 months, or 30 days	9 00 0 00	Shoe per 100 lbs.	8 50 6 75	Light	0 25 0 18
8d.....	0 00 0 10	or 30 days	7 00 7 50	Lead Pipe per 100 lbs.	6 50 0 00	grained Upper	0 23 0 28
20d, 16d and 12d	0 15 0 10	Asst.—S.S.	8 00 10 00	Zinc Sheet	5 00 5 50	Scotch Grain	0 28 0 20
10d.....	0 20 0 10	solid S	8 00 10 00	" Speltax	4 75 5 00	Kip Skins, French	0 50 0 75
8d and 9d.....	0 25 0 00	Coll Chats—	8 00 0 00	Scrap Iron	0 00 18 00	English	0 50 0 70
6d and 7d.....	0 40 0 00	5-18	0 05 0 00	Machinery scrap	0 00 18 00	Canada Kip	0 20 0 40
4d to 5d.....	0 00 0 00	7-18	0 04 0 00	Wrot iron	0 00 18 00	Hemlock Calf	0 40 0 60
2d.....	1 00 0 00	Galvanized Iron:	0 04 0 00	Flender: Canada Blasting	3 00 3 50	Light	0 35 0 50
4d to 5d cold out, not pol. or bl'd.	0 50 0 00	Morwoods Lion, No. 28	0 05 0 05	FFF to FFF	4 75 5 00	French Calf	1 05 1 40
8d.....	0 90 0 00	Morwood & Heathfield	0 00 0 05	Bright, No. 7, per 100 lbs	2 60 0 00	Splits, L & Madiaz	0 12 0 16
Fine blue nail—		Queen's Head, or equal	0 04 0 04	Amesled, No. 7,	2 55 0 00	" S	0 11 0 15
8d.....per 100 lbs	1 50 0 00	Common	0 04 0 04	" oiled	2 70 0 00	Leather Board, Canada	0 06 0 10
2d.....	2 00 0 00	Galv Iron: Siemens No. 1	16 75 17 00	Galv. No. 7	3 25 0 00	Enameled Cow, per ft.	0 15 0 17
Casing and box, flooring		Coltess	18 00 0 00	Trade discount on above		Pebble Grain	0 08 0 11
shook and tobacco box		Galder	18 75 19 00	30 per cent.		Glove Grain	0 09 0 11
nails—		Langton	19 00 19 50	Barbed Wire		B. Calf	0 12 0 13
12d to 80d.....per 100 lbs	0 50 0 00	Shorts	19 00 19 50	2 & 4 barbs	4 00 0 00	Brush (Cow) Kid	0 08 0 11
8d.....	0 60 0 00	Summerlee	18 75 19 00	Plain Twist, 2 & 2 wvs	3 75 0 00	Buf	0 08 0 12
2d and 9d.....	0 75 0 00	Gartsherris	17 00 17 50	Ribbon	4 50 0 00	Russetts, Light	0 25 0 40
6d and 7d.....	0 90 0 00	Carbros	18 00 0 00	Staples	3 75 0 00	Russetts, Heavy	0 28 0 30
4d to 6d.....	1 10 0 00	Mellin	18 00 0 00	Wire Nails—75 & 5 p.c. of list		No. 2	0 20 0 20
2d.....	1 50 0 00	L. & T. Riv. Charcoal Iron	16 75 17 00			Saddlers'	0 20 0 20
Finishing nails—		No. 1 Ferrona	16 75 17 00	Wides and Tallow.		Imt. Fr. Calf	0 65 0 75
2 inch.....per 100 lbs	0 85 0 00	Ord. Crown	0 00 1 85	Montreal Green Hides		English Oak	0 28 0 45
2 1/2 to 2 3/4	1 00 0 00	Best Refined	0 00 2 20	" No. 1 per 100 lbs	0 00 3 50	Rough	0 16 0 21
2 to 2 1/2	1 15 0 00	Swedes	3 25 3 20	" No. 2	0 00 2 50	Dongola, extra	0 20 0 25
1 1/2 to 1 1/4	1 35 0 00	Sheet Iron 20 G & heavier	2 40 1 50	" No. 3	0 00 1 50	No. 1	0 20 0 20
1 1/4 to 1 1/2	1 55 0 00	Bolter Plates steel 1/2 in.	0 10 2 00	Tanners pay 50c. more for sorted, cured and insp'd		Colored Pebbles	0 12 0 13
1 1/2	1 75 0 00	" 3-16 in	0 00 2 00	Sheepskins	0 75 0 80	Calf	0 20 0 28
1 1/4	2 25 0 00	Boiler Heads, Steel	0 30 0 00	Clyps	0 00 0 00	Oil.	
Slating nails—		Ropes and Bands	2 25 0 00	Lambskins	0 00 0 00	Cod Oil, Newfoundland	0 25 0 00
5d.....per 100 lbs	0 85 0 00	Canada Plates	2 50 0 00	Calfskins uninspected	0 05 0 00	Halifax	0 00 0 00
4d.....	0 95 0 00	Good Brands	2 50 0 00	Horse Hides western, each	1 15 1 50	Gaspé	0 25 0 25
2d.....	1 25 0 00	Wro' Iron pipe, 1 to 2 in	0 00 0 00	City	0 75 1 00	S. R. Pale Seal	0 48 0 40
1d.....	1 75 0 00	62 1/2 p.c over 2 in. 62 1/2 p.c	0 00 0 00	Tallow, refined	5 00 5 25	Straw Seal	0 23 0 40
Common barrel nails—		Steel, cast per lb	3 11 0 12	rough	2 50 3 10	Cod Liver Oil	0 67 1 75
1 inch.....per 100 lbs	1 50 0 00	" Springs, 106 lb	3 00 0 00	Leather		Norwegian	0 20 0 25
1 1/2	1 75 0 00	" Tire	2 50 0 00	No. 1 B. A. Sole	0 20 0 22	Linseed, raw	0 70 0 00
1 1/4	1 25 0 00	Sleigh Shoe, lb	2 25 2 00	No. 2	0 17 0 18	boiled	0 00 0 00
Olinch nails—		Machinery	3 00 0 00	No. 3	0 15 0 16	W P Salad Oil, (Distilling Prices)	0 85 0 90
8 inch.....per 90 lbs	0 85 0 00	Tin Plate:		Buffalo Sole, No. 1	0 60 0 00	Cod Oil, Newfoundland	40 0 42 1/2
2 1/2 and 2 3/4	1 00 0 00	10 Coke	3 20 3 35	No. 2	0 00 0 00	Do Halifax	0 00 0 00
2 and 2 1/2	1 15 0 00	10 Charcoal	3 75 4 25	Do Gaspé	0 00 0 00	Do S. R. Pale Seal	0 47 0 50
1 1/2 and 1 1/4	1 35 0 00	IX		S. R. Pale Seal	0 48 0 40	Straw Seal	0 43 0 47
1 1/4	1 55 0 00	IXX		Cod Liver Oil, Nfld.	0 75 0 80	Norw glan	0 90 1 10
1 1/2	2 00 0 00	DC		Castor Oil	0 07 0 12	Lard Oil, Extra	0 20 0 20
1	2 50 0 00	DX		Lard Oil, Extra	0 20 0 20	No. 1	0 60 0 70
Sharp and flat press'd n's		DX		Linseed, raw	0 60 0 61	Boiled	0 63 0 64
3 inch.....per 100 lbs	1 25 0 00	Terne Plate 10, 20 x 23	7 00 7 25	Olivo, Pure	1 00 1 10	Machinery	0 25 1 10
2 1/2 and 2 3/4	1 50 0 00	Runs, Sheet Iron	12 50 11 00	" Extra qt., p case	3 00 3 00	pts do	2 40 2 60
2 and 2 1/2	1 65 0 00	Anchors, per lb	4 75 5 50	pts do	2 70 2 85	Spirits Turpentine	0 52 0 58
1 1/2 and 1 1/4	1 85 0 00	Lion & Crown, Tin'd Sht's	6 00 6 25	Upper Heavy	0 20 0 23		
1 1/4	2 00 0 00	24 gauge	3 90 3 60				
1 1/2	2 50 0 00	Lead: Pig, per 100 lbs	4 00 4 25				
1	3 00 0 00	Sheet					
Horse Shoes	8 40 8 50						

Retailers will please bear in mind that above quotations apply only to large lots.

Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.

Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Olinch and Pressed Nails, four months note or 3 per cent. off for cash within 30 days. Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and horse shoes, three per cent. off within 30 days. Horse nails and spikes four months or 5 per cent. off in 30 days.

THE CANADA SUGAR REFINING COMPANY
(LIMITED),
MONTREAL,
Manufacturers of Refined Sugars of the well-known Brand



Of the Highest Quality and Purity, made by the Latest Processes, and the Newest and Best Machinery, not Surpassed Anywhere.

- LUMP SUGAR, in 50 and 100 lb. boxes.
- "CROWN" GRANULATED, Special Brand, the finest which can be made.
- EXTRA GRANULATED, very Superior Quality.
- "CREAM" SUGARS, (not dried).
- YELLOW SUGARS of all Grades and Standards.
- SYRUPS of all Grades in Barrels and half Barrels.
- SOLE MAKERS of high class Syrups in tins, 2 lb. and 8 lb. each.

FILES AND RASPS.

"BEAVER" BRAND Warranted.



Manufactured by
THE BEAVER FILE WORKS CO.,
LEVIS, QUE.

Send for Price List.

THE BELL * TELEPHONE

Company of Canada.

- C. F. SISE, President
- GEO. W. MOSS, Vice-President
- C. P. SCLATER, Sec.-Treasurer

This Company manufactures and will sell its Telephonic Instruments, including the inventions of Bell, Blake, Edison, Gray, Phelps, Berliner, Anders, Watson, Goodman, Gilliland, and the Law and Consolidated Companies, many of which are fully protected by patents, at prices ranging from \$10 to \$50.

It also manufactures every description of Electric Fire Alarm Apparatus, and will contract to supply Cities and Towns with the same.

It will contract to build private lines for all Electrical purposes, on reasonable terms.

It manufactures and has for sale every description of cotton and silk covered wire for electrical work. For particulars apply to

THE COMPANY'S OFFICE,
30 St. John Street, MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT--THURSDAY APRIL 12 1894

Name of Article.	Wholesale	Name of Article.	Wholesale	Name of Article.	Wholesale	Name of Article.	Wholesale
Car Lots Store, (2 p.c. off)	11 11	Salt.		Irish Canadian--per gal.		A. C. A. Nolet	per gal 0 00
Broken lots	0 12 0 13	Liverpool per bag Nievus	0 60 0 65	Alcohol	85 O. P. 0 80 0 00	"	cs. red 4 00 0 00
Am. in car lots	0 16 0 00	Canadian, in small bags	0 32 0 35	Spirits	65 O. P. 0 00 0 00	"	cs. green 0 00 0 00
" 10 bbls	0 16 0 00	Quarters	0 32 0 35	Rye Whisky	25 U.P. 0 08 0 00	Irish Whiskey--	
" 5 bbls	0 16 0 00	Factory-filled per bag	1 10 1 25	T. G. Sandeman & Sons ..	0 60 0 00	Bushmills	18 00 0 00
" single bbls	0 17 0 00	Quarters	0 00 0 00	Clode & Baker	2 10 4 00	Jno. Jameson & Sons, 1 star	0 00 0 00
Benzine car lots	0 12 0 13	Rice's pure dairy, per bag	0 00 0 00	Tarragona	1 10 1 50	"	two stars 0 00 0 00
broken	0 14 0 15	quarters	0 00 0 00	Saerries--Pedro Domecq ..	0 00 0 00	Geo. Roe & Co, one star, qts	9 25 0 00
Class.		Cheese salt per bag 215 lbs	1 75 0 00	Pomarin	2 10 5 50	Dunville & Co	7 50 7 75
United inches 60 to 25 ..	1 30 1 35	Turk's Island bush	0 00 0 30	Misa	2 10 8 00	Wisdom & Warter's Sher-	ries
United inches 26 " 40 ..	1 40 1 45	Tobacco (duty paid)		Claret--		Warter & May's Ports ..	2 00 0 00
" 41 " 50	2 00 2 25	No. 1 Black Chawins, cads	0 45 0 51	Barton & Guestier	7 00 26 00	Geo. Beyer & Co.'s ..	2 10 5 50
" 51 " 60	2 35 3 50	bxs	0 45 0 51	Calvet & Co. vintage wines	0 10 0 00	"	Brandy, "
Paints, &c.		No. 2	0 45 0 51	Nat. Johnston & Sons	7 00 23 00	"	cases, 1 star, "
Lead pure, 60 to 100 lbs	5 00 5 50	Bright Chewing	0 51 0 53	Champagne--		"	V.S.O.P., "
" No. 1	4 50 4 75	Smoking	0 51 0 53	Pommery, Filis & Co	31 00 33 00	Ind Coops & Co, Rom-1 qts	11 50 12 00
" No. 2	4 00 3 75	Navy, 2s	0 51 0 53	Piper Heidsieck	28 00 30 00	ford, Ales	2 10 0 00
" No. 3	4 00 3 75	Smoking, 2s	0 50 0 55	Perrier, Jonet & Co	31 00 33 00	Angostura Bitters, per	case of 2 dos
White Lead, dry	5 25 5 75	Solace, 12s	0 50 0 55	Gold Lark	28 00 30 00	case of 2 dos	14 00 15 00
Red Lead	4 10 4 50	"	0 45 0 50	Brands--		Banagher Irish Whisky, qts	9 50 10 00
Venetian Red, Imp'd ..	1 50 1 75	Myrtle Navy	0 55 0 60	1 Star	6 50 8 00	per gal	8 75 4 00
Yel. Ochre, French	1 25 3 00	Can. Chewing	0 55 0 60	Marzell	8 00 0 00	Jas. Watson & Co, Dundee,	3 Star Glenlivet, per case
Whitins, ordinary	0 45 0 50	" Smoking, Plug	0 35 0 45	Cases (one star)	11 60 0 00	1	9 75 10 00
" London, Washed ..	0 60 0 70	do Cut	0 18 0 30	Barnett & Filis, one star	0 00 0 00	Old Glenlivet	per gal
" Paris	1 00 1 10	Wool.		" V. S. O. P.	14 75 15 00	4 00 8 00	0 00
Portland Cement, bri.	2 10 2 25	Fleece	0 17 0 20	Blisquet Dubonche	9 50 0 00	Watson's Old Scotch, qt, cs	7 00 8 50
Belgian Cement	1 90 2 00	Pulled, unsorted	0 20 0 22	Renault & Co	15 00 0 00	pts, per cs	8 00 9 00
Raw Brick	17 00 18 00	Black	0 16 0 17	E. Fuet, V.V O.P.	0 00 23 00	Watson's Old Irish, qts, pr cs	7 00 8 00
Fire Clay	1 50 1 75	" Extra Super	0 00 0 00	1840	0 00 29 00	pts, per cs	8 00 9 00
Glue.		" B Super	0 00 0 00	Jockey Club blue lab ***	case 0 00 7 50	Cucumber Liqueur--	
Domestic Broken Sheet	0 11 0 13	North West	0 11 0 15	" white V.O	0 00 8 75	Crème de Menthe glaciale	
French, Casks	0 10 0 12	Buenos Ayres	0 30 0 38	" silver V.S.O	0 00 10 00	verte	10 50 15 00
" Brils	0 00 0 18	Natal	0 15 0 17	" gold V.S.O	0 00 12 00	Caracao	0 00 10 50
American White, Brils ..	0 17 0 20	Cape	0 14 0 16	" ext. W.V.S.O.P	0 00 17 00	Prunelle	0 00 13 00
Coopers' Glue	0 29 0 24	Australian, scoured	0 00 0 50	blue lab. *** gal	0 00 3 50	Kumual	0 00 2 00
Golden Ochre	0 34 0 30	Wines, Liqueurs, etc.		Scotch Whiskies--		rome e Casco	0 00 14 25
Brunswick Green	0 14 0 12	Al-Bass's	2 50 2 55	Macgie's R. O. Special ..	10 00 10 50	Anise to, case	0 00 13 00
French Imperial Green ..	0 12 0 16	Porter--Guinness & Sons	1 62 1 67	Islay Blend	8 00 8 25	Cherry Brandy, case ..	0 00 11 25
Vermillion	0 12 0 49	Dublin Stout, qts	2 40 2 45	Sheriffs	9 75 0 00	Crème de Noyau, Mo'ra, Ge	
Genuine Quaker Silver ..	0 75 0 90	pts	1 57 1 53	Hay, Fairman & Co	0 00 0 00	new eve e o, case	00 90 10 50
No. 1 Superior's Vzn'h, pr gl	0 60 0 65	pts		Claymore	0 00 0 00	Absinthe super, case	00 10 50
Extra	0 75 1 00	pts		Glenfalloch, High'd. gal	8 40 8 50	Vermouth, case	6 00 8 25
Brown Japan	0 55 1 20	pts		case	8 50 8 75	Kirsch de com, case	9 50 10 00
Black Japan	0 54 1 00	pts		White Hall old Jamaica		Kir ch, fine	10 50 11 00
Orange Cassia, No. 1	1 80 2 00	pts		Rum, cases		White Hall old Jamaica	0 00 7 50
Pure	2 00 2 25	pts					

R tallars will please bear in mind that the above quotations apply only in large lots

TELEPHONE BELL 2899

P.O. BOX 403

LA COMPAGNIE D'APPROVISIONNEMENTS ALIMENTAIRES
DE MONTREAL, Limitee.

THE PROVISION SUPPLY COMPANY OF MONTREAL, Ltd.)

SOLE AGENTS IN CANADA FOR

Messrs. Arohambeaud Freres.....	Cognac	}	Jockey Club Brandy.
" " "	Bordeaux		Rhum Diamant,
" " "	Pt. Pierre (Martinique).....	Kingston, Jamaica.....	White Ball Rhum,
" " "	Cognac.....		Charles Duc Brandy.
" " "			Paul Dallery,
" Engrand Freres.....	Angouleme, Cognac.....		Brandy.
" E. Cusenter Fils Aine & Cie... Paris.....			Liqueurs Francaises,
" " "			Vin Stimulant,
" Charles de Rancourt.....	Bordeaux.....		Clarets and Sauternes,
" E. Bourgeois.....	Reims.....		Morlet Champagne,
" " "			Grand Vin des Ambassades,
" O. & J. Lecourt Freres.....	Paris.....		French Produce,
" Chevrier, Pharmacien.....	"		Chevrier Wine,
	Etc.,	Etc.,	Etc.

Wholesale Importers of

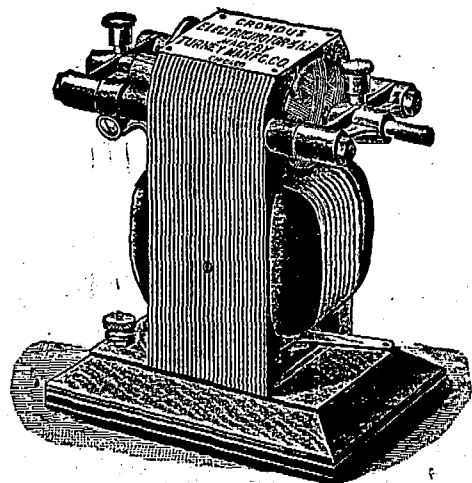
Wines, Liqueurs Spirits
& French Produce.

OFFICE AND WAREHOUSES:

87--ST. JAMES STREET,--87

MONTREAL.

TABLE CLARETS AND SAUTERNES
A SPECIALTY.



THE TURNEY ELECTRIC MANUF'G CO.,

189 Fifth Ave., CHICAGO, ILL.

Sole Manufacturers of the

Crowdus { Electro-Pneumatic Dental Engines.
Small Electric Motors.

THIS IS THE ONLY ACKNOWLEDGED

ABSOLUTELY PERFECT DENTAL ENGINE.

These motors are perfect in design, regulation and construction, made in 1/25, 1/16 and 1/12 H.P. sizes, adapted to jewelers' lathes, sewing machines, fans, etc. Write for catalogue.

TO PRINTERS.

For sale or to rent, one or two of the *Typograph Machines*, (*Typesetting and Gasting*) now in use in this Office; guaranteed in good order.

JOURNAL OF COMMERCE
MONTREAL.

Montreal
Pharmaceutical Journal

A Monthly Journal of Chemistry, Pharmacy, and Materia Medica.

It is the best medium of introducing, and keeping before the retail druggists of Canada and Newfoundland anything used or sold by them.

For advertisement rates apply to

P.O. Box 1144, MONTREAL, Can.

J. E. MORRISON, Editor.

F. L. BENEDICT, Secretary.

P.O. Box 384

Telephone 2187

A. DUGAS,

30 St. JOHN STREET, - MONTREAL.

A. de LUZE & FILS, Bourdeaux GUICHARD, POTHERES & FILS, Burgundies GIRARD & C ^{ie} , Champagne, Reims. VVE. AMIOT, Champagne MICHEL HUBERT, Cognac. GEO. FURLAUD & CO., Cognac. Jockey Club, Cognac, Etc. Goods in stock. Orders solicited.	BOUASSE LEBEL, Religious Images. J. LEFORT & C ^{ie} , Prayer Books. HACHE & JULIEN, China- ware. VIERZON, Glassware. L. LANBERT & C ^{ie} , Window Glass. J. LERVILLE, Cutlery. LUCIEN GILIS, Novelties. CHRISTOPLE & C ^{ie} , Silver ware.
--	---

GILMOUR PAINT WORKS
BEDFORD, QUE.

MANUFACTURERS OF

SUPERFINE COACH COLORS,
WHITE LEADS, FLOOR PAINTS,
COTTAGE COLORS,
PURE OIL COLORS, Etc.

Send for Color Cards.

GEO. S. WALSH, Proprietor.

JAMES BAXTER
NOTE BROKER

Buys and Sells Commercial Paper, &c.

128 St. James Street,

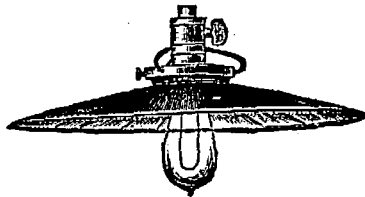
MONTREAL.

J. M. HARRISON.

H. A. SEYLER.

MONTREAL ELECTRICAL SUPPLY CO.

781 CRAIG STREET, MONTREAL.



Practical Electricians, Manufacturing Contractors, Telephones, Annunciators, Bells Batteries, Push Buttons, Burglar Alarms, etc.

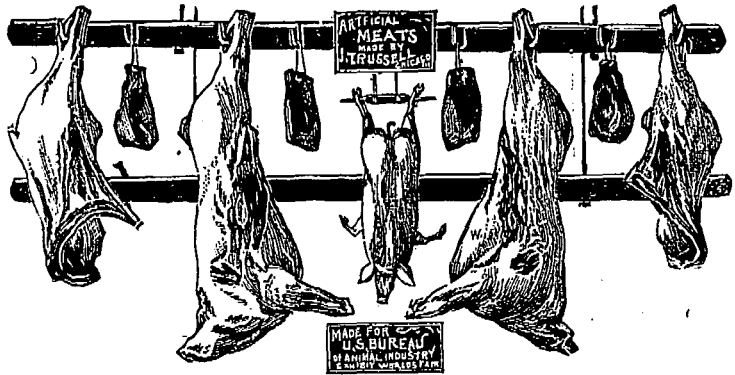
Electric Light, Wiring of Stores, Offices Concealed Wiring of Private Houses, complete installation of Electric Light Plants.

Electric Light Fixtures and Brackets.

N.B.—Repairs of all kinds neatly executed.

RUSSEL'S ARTIFICIAL MEATS.

ALL GROCERS, BUTCHERS AND PORK PACKERS are requested to send for Illustrated Catalogue. New invention. Artificial Meats for Display purposes in Meat Markets, Provision Stores, Packing Houses, etc.



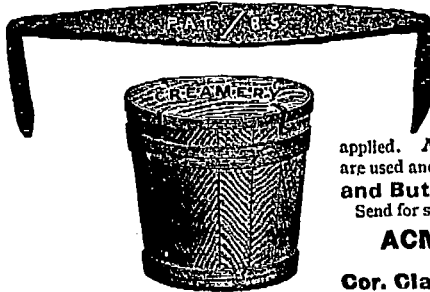
Manufactured by

J. T. RUSSELL,

4728 STATE STREET,

CHICAGO, ILL.

THE BUTTER TUB COVER FASTENER.



THE

ACME CLASPS

Are the best and cheapest device for securing the covers to **Butter Tubs, Pails, &c.** Look neater, more secure and better every way. Easily and quickly applied. *No tacks to drive—no fingers to pound.* They are used and endorsed by **Creameries, Dairymen and Butter Shippers** throughout the country. Send for samples and prices.

ACME FLEXIBLE CLASP CO. ©

MANUFACTURERS,
Cor. Clark and 17th Sts., CHICAGO, ILL.

SOMETHING NEW FOR CONFECTIONERS

THE SAVAGE MIXER

Practical Confectioners Unite in Pronouncing it the

BEST MIXER ever invented.

Examine it before purchasing. It Beats the World.

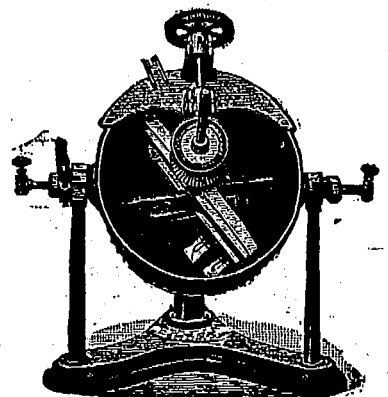
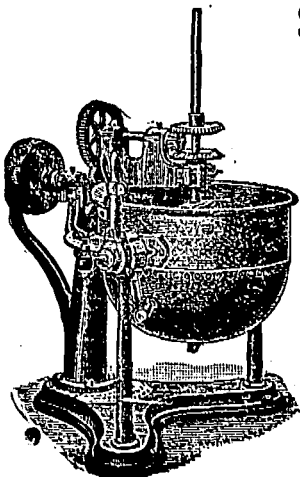
For full particulars and prices, address

R. SAVAGE & CO.,

42 AND 44 MICHIGAN STREET,

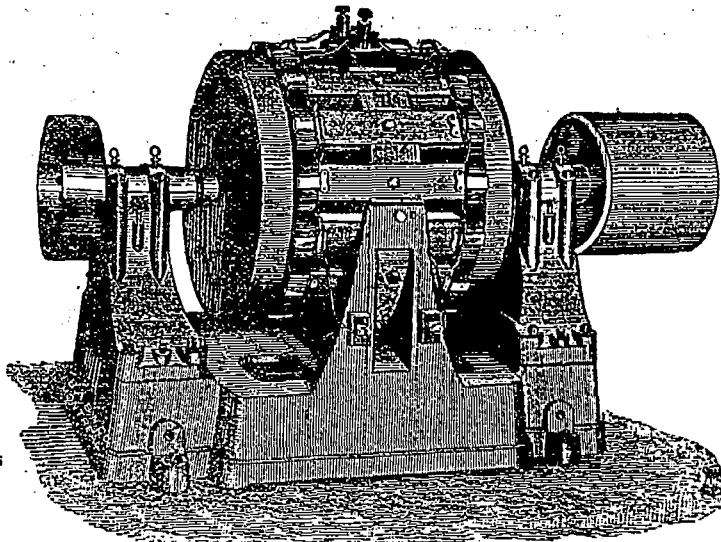
CHICAGO, ILL.

Please mention the Journal of Commerce when writing to advertisers.



THE CLIMAX OF SIMPLICITY REACHED AT LAST.

HERE
IT IS.



DYNAMOS,
MOTORS,
—AND—
TRANS-
FORMERS.

THE ROYAL ALTERNATOR.

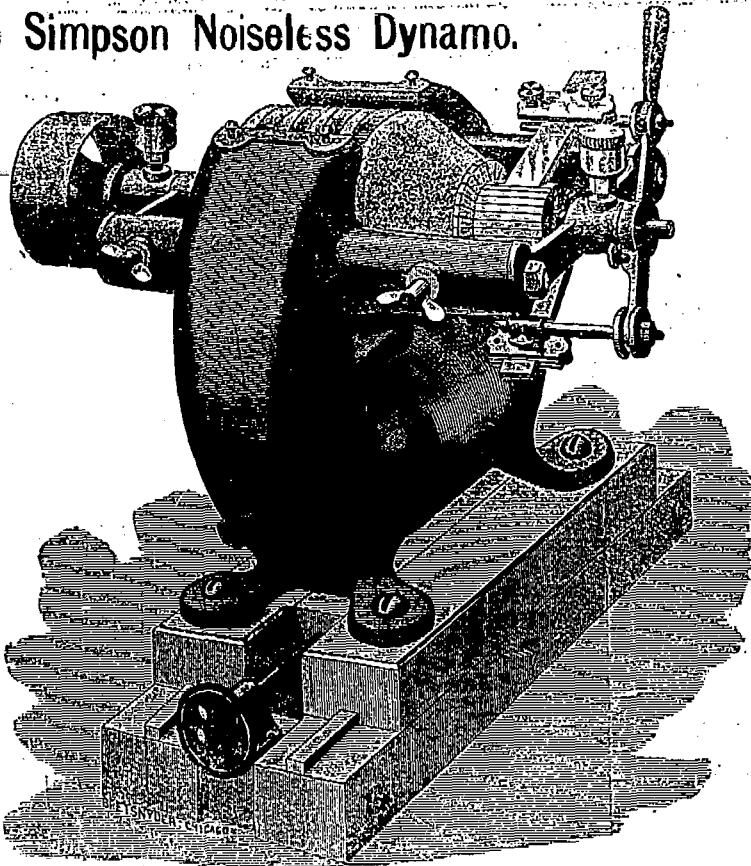
The overwhelming advantages of this machine are that it has NO Commutators, NO Brushes, NO ROTATING ARMATURE. It is simplicity itself and CANNOT BURN OUT.

Correspondence with RESPONSIBLE AGENTS Everywhere Desired.

**THE ROYAL COLUMBIAN
ELECTRIC CO.,**

Secretary's Office:
Room 24, 53 Dearborn Street, CHICAGO.
Works: PEORIA, ILLINOIS.

The Simpson Noiseless Dynamo.



Perfect Balance, Noiseless, no Sparking, Slow Speed, Very Large Commutator, Extra wide Brushes, no Heating. Boxes made of Brass and Babbitt and Fitted with Grease Cups. Armature and Field Core made of Wrought Iron. Compound Wound.

LIST PRICES.

8 Light (16 candle), \$35 00	80 Light (16 candle), \$135 00
25 " " 65 00	100 " " 225 00

SIMPSON ELECTRIC M'FG CO., 39 W. Washington Street,
CHICAGO, ILL.



E. L. ETHIER & CO.
BILLIARD TABLE
and Bowling Alley Balls
MANUFACTURERS
—AND—
IMPORTERS.
Do all kinds of Work in
the Billiard line.
88 ST. DENIS,
MONTREAL.
Telephone 6057
Branch Store: OTTAWA.

ST. GEORGE CIGAR FACTORY

Manufacturers of
FINE CIGARS.



Send for our Price List of Frontenac Bonquets
Tip Top A, etc.

...EVIS...OUE.

Catalogues.

Are you going to issue one
this Fall? Before placing
your order write to us. They
are our specialty. Our work
is unexcelled.

CURRY, President.

J. M. CURRY, Sec.-Treas.

N. A. RHODES, Vice-President.

J. C. ROBERTSON, Consulting Director.

Cable Address, RHODES AMHERST } A B C Code

RHODES, CURRY & CO. (LIMITED).

Manufacturers of,
**RAILWAY
AND
STREET CARS**

OF EVERY DESCRIPTION.

CAR WHEELS AND
CASTINGS.



**AMHERST,
NOVA SCOTIA.**

Successors to James Harris & Co., Established 1828, St. John, N.B. and Rhodes, Curry & Co., Established 1877, Amherst, N.S.

D. A. McCaskill.

James S. N. Dougall.

McCASKILL, DOUGALL & CO.,

Successors to D. A. McCaskill & Co.

Manufacturers of Fine

Varnishes, Japans and Colors.

MONTREAL.

Suppliers to every Railroad Company and Car Shop
in the Dominion.

S. J. BUCHANAN,

Wholesale and Retail **Biscuit Manufacturer,**

242 St. John Street, QUEBEC.

All kinds of Biscuits, Fancy Mixed Cheese, Hand
Made, etc. All will be served with greatest satisfac-
tion. Hand made wine a speciality.



SLEETH, QUINLAN & CO.,

**CARLETON
ST. JOHN - N.B.**

Manufacturers and Dealers in

Red and Grey Granite, Building and
Monumental Work.

All kinds of Cemetery work Polished and Hammered.

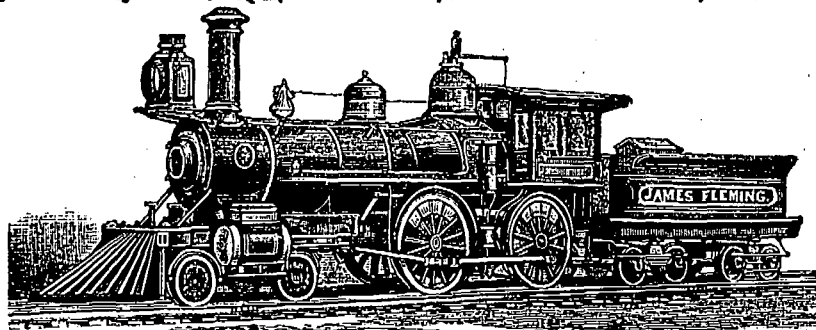
Grey and Spun Island Granite for
Building Purposes.

Estimates furnished on application.

Geo. M. BOGUE, President.

Phoenix Foundry & Locomotive Works

POND STREET,
ST. JOHN, N.B.



JAMES FLEMING,

Successor to GEO. FLEMING & SONS.

Manufacturer of Locomotives, Marine and Stationary Steam Engines, Steam Boilers, Ship
Tanks, and Machinery of every description.

The Canadian Locomotive & Engine Co.

Limited

KINGSTON, ONTARIO.

Manufacturers of

**Locomotive, Marine & Stationary Engines
Boilers & Heavy Forgings of all Descriptions.**

Sole Licensees and Manufacturers in Canada for

**ARMINGTON & SIMS' High Speed Engines for Electric Light Plant, etc.
The "Cycle" Gas Engine. Atkinson's Patent. The "Hazelton" Boiler.**

NOTICE.—The Canadian Locomotive and Engine Co. of Kingston, Ont., have the exclusive license
for building our Improved Patent High Speed Engine for the Dominion of Canada, and are furnished by
us with drawings of our latest improvements.
Providence, R.I., Nov. 18th, 1889

(Signed)

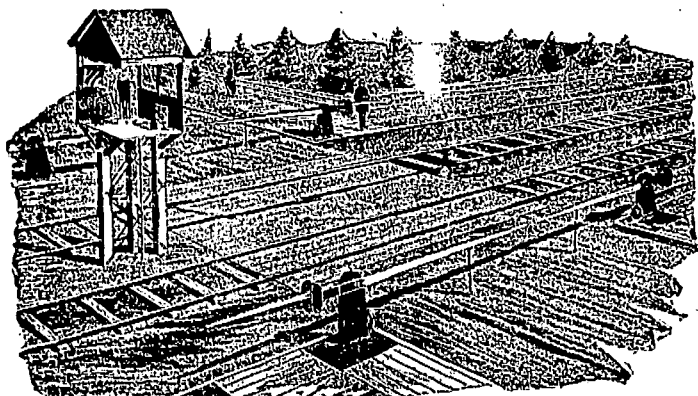
ARMINGTON & SIMS;

Descriptive Catalogues of the above on application. Estimates given for all descriptions of Machinery

O. A. BOGUE, Secretary and Treasurer,

Bogue & Mills Manufacturing Co.,

Manufacturers Bogue & Mills' System of Pneumatic Lever and Cable
Gates for Railroad Crossings.



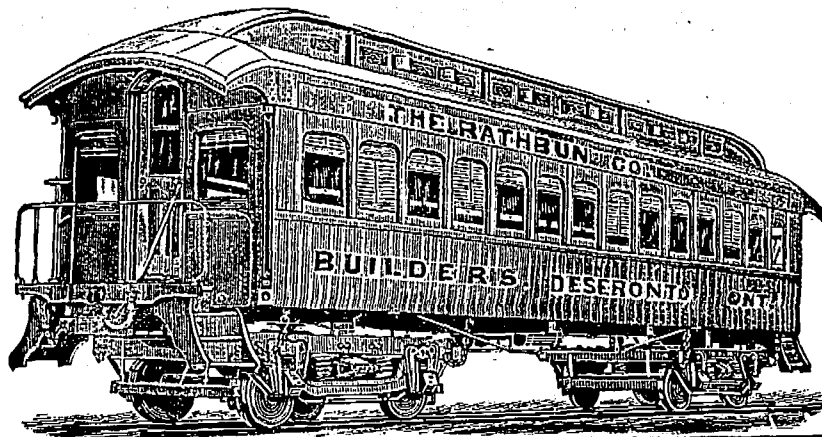
The Bogue Mills' Pneumatic Gate is less complicated in its
construction than any crossing gate made, therefore less liable
to get out of order. The Bogue Mills' is the only Pneumatic
Gate made that locks its arms down as well as up and that
operates its arms together. This is a very essential point to
consider as accidents have occurred when one arm had come
down into position and the other but partly down, thus allow-
ing teams to pass through and under the Arm.

Testimonials from many of the principal Railway Com-
panies in the United States who use them.

OFFICE, 218 LA SALLE STREET,
TELEPHONE 1666,
CHICAGO, ILLINOIS, U. S. A.

THE RATHBUN CO.

Manufacturers of
**Passenger
Coaches.**
—
**DESERONTO
ONT.**



Manufacturers of
**Flat,
Box
AND
Coal
Cars.**

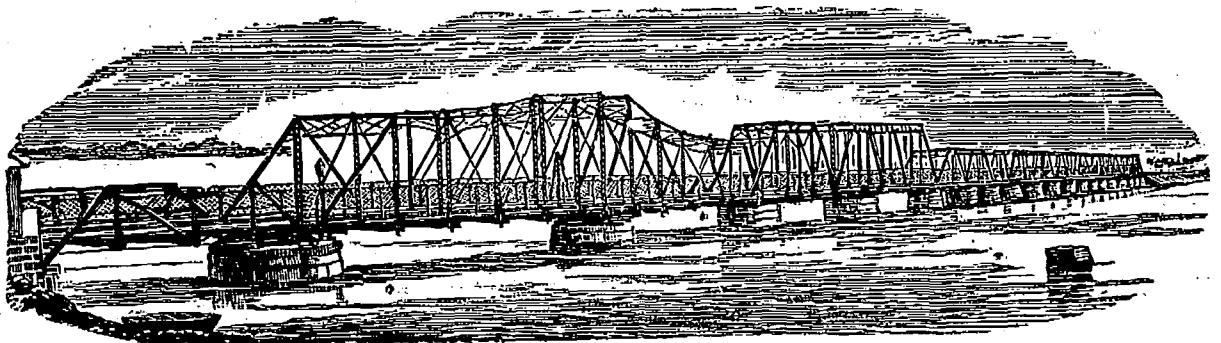
W. W. LEE, President and Manager.

ESTABLISHED 1846

W. HOPKINS, Vice-President.

The G. & J. BROWN M'F'G CO. LIMITED.

**BELLEVILLE,
ONT.**



BAY OF QUINTE BRIDGE. TOTAL LENGTH OF SUPERSTRUCTURE 1918 FEET.

ENGINEERS, BOILERMAKERS, MACHINISTS, FOUNDRYMEN, ETC.

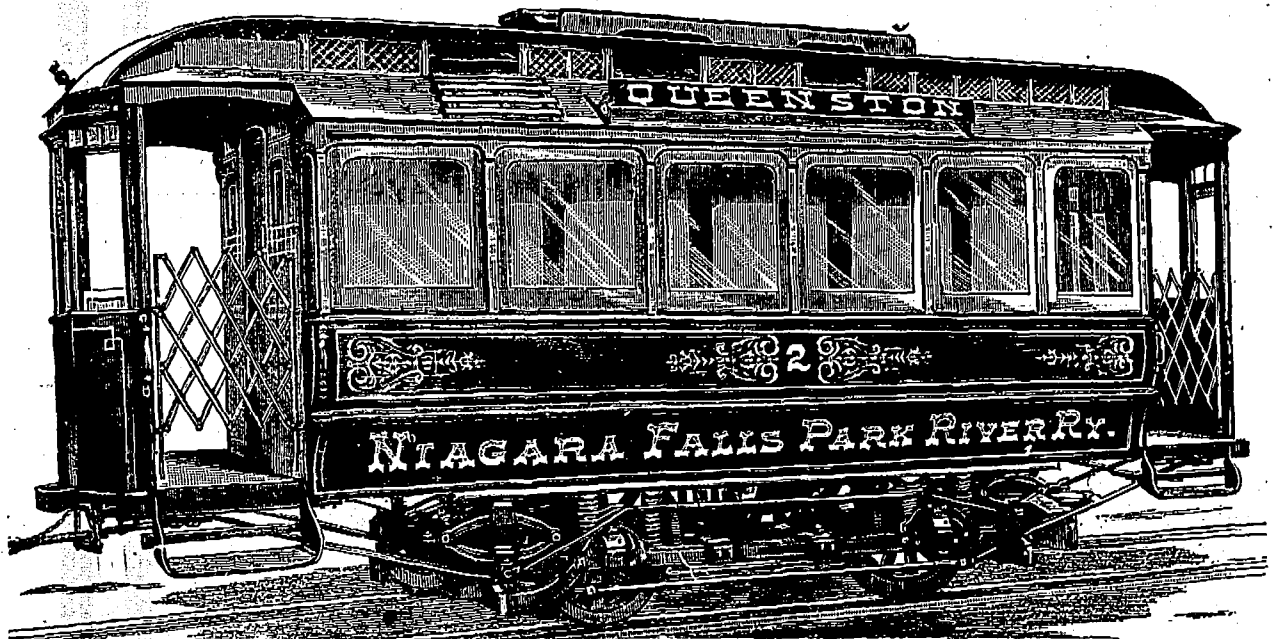
BRIDGE BUILDERS

RAILWAY AND CONTRACTORS' PLANT

GEARS AND TRUCKS FOR ELECTRIC RAILWAYS.

FINE ELECTRIC STREET CARS.

OUR SPECIALTY.



We also manufacture Horse and Trail Cars of every description.

PATTERSON & CORBIN - - - ST. CATHARINES, ONT.

CAST STEEL WORKS

— OF —
FRIED. KRUPP,
Essen, Germany.
REPRESENTATIVES **JAS. W. PYKE & CO.**
FOR CANADA: 25 St. FRS. XAVIER ST., MONTREAL.
Steel Tyres and Steel Tyred Wheels, Axles, Crank & Pins, etc., etc., etc.

A. & E. LOIGNON,

Civil Engineers
AND BUILDERS OF
BRIDGES AND IRON BUILDINGS
FOR MANUFACTURING PURPOSES.
Structural Iron Material kept in stock. Designs,
Estimates and Specifications:
7 Place d'Armes - MONTREAL

DUNCAN S. MACINTYRE,

HARDWARE & METAL BROKER.
Railway and Contractors' Supplies.
MONTREAL: P.O.

No. 2-Steel Clad-No. 2

READY JANUARY 1894

H. McLAREN & CO., Agents, 706 Craig St., MONTREAL.
 HEAD OFFICE AND FACTORY;
 TORONTO STEEL-CLAD BATH AND METAL CO. Ltd,
 123 QUEEN STREET EAST, TORONTO

GET YOUR PRINTING DONE
 — AT THE —
 CANADIAN JOURNAL OF COMMERCE.

BUTTERFIELD & CO.

ROCK ISLAND, P. Q.

Manufacturers of



Blacksmiths' Stocks and Dies and Reece Screw Plates, all sizes to 1½ in. Taps for all uses. Young's New Axle Cutter and other labor saving tools.

DOMINION SAFETY LAMP AND BRASS WORKS CO.

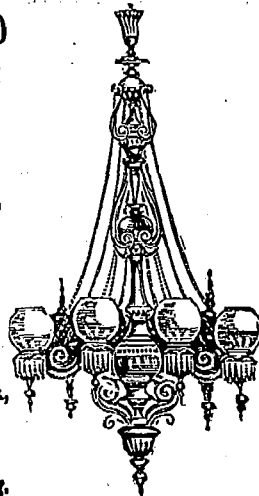
WORKS:
 198 ST. URBAIN STREET,
 MONTREAL.

MANUFACTURERS OF THE

Patent Safety Lamp.

Gasoliers, Brackets, Fire Goods, Ball Work,
 Window Rods, Window Stands and
 General Brass works.

Also: Casting, Nickel, Silver & Gold Plating.



THE AMERICAN COPPER CO.

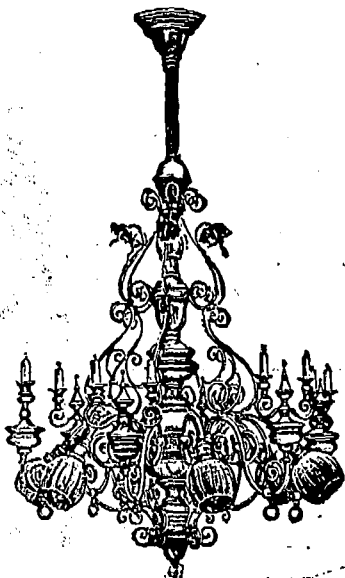
Works at
 NEW TORONTO
 Office.

91 Adelaide St. West, TORONTO

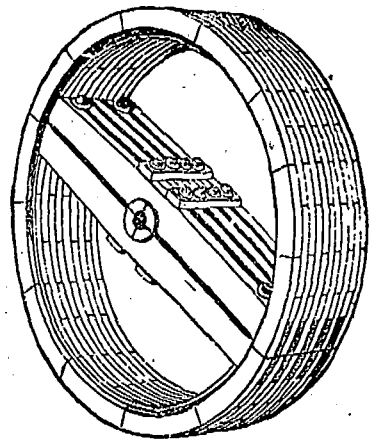
Manufacturers of

Chandeliers for Gas, Electric
 and Combination for
 Churches, Public Buildings
 and Private Residences.

CORRESPONDENCE SOLICITED.



THE REEVES



WOOD SPLIT PULLEY IS AS STRONG AS IRON.

Runs dead true, being accurately balanced. Arms are built in such a way that when in motion they do not displace any more air than an iron pulley.

Segments are all nailed. These pulleys never go to pieces.

Pulleys from 6 inches diameter to 48 inches always in stock.

Pulleys as large as 20 feet diameter made to order. Every Pulley guaranteed.

A. R. WILLIAMS' MACHINERY DEPOT,
 305 St. James St., Montreal.

GEORGE BRUSH,

MANUFACTURER OF

Steam Engines, Steam Boilers
 Elevators, Stone Breakers,
 Saw and Shingle Mills,
 Bark Mills.

CASTINGS AND FORGINGS
 GENERALLY.

EAGLE FOUNDRY

84 KING STREET.

MONTREAL.

J. & J. KERR,

Contractors, Lumber Merchants

AND MANUFACTURERS.

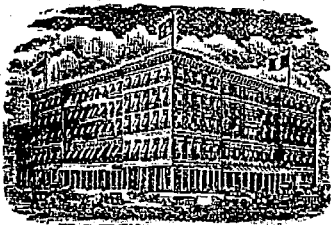
Drillers' Supplies a Specialty.

Cable address "KERR."

PETROLIA, Can.

Job Printing of
 all kinds done at
 this office.

Leading Hotels in Canada.



ROSSIN HOUSE,
TORONTO CANADA.
A. NELSON, PROPRIETOR.

The proprietor has found it necessary owing to the increased patronage of this popular Hotel, to increase its capacity by an addition of 76 rooms elegantly furnished en suite with baths, now ready for occupation. The latest exposed sanitary plumbing has been adopted throughout. THE ROSSIN is admittedly the largest, best appointed and most liberally managed hotel in the Province, having accommodation for 600 guests.

A. NELSON, Proprietor.

ST. LAWRENCE HALL.

THIS HOTEL was opened on the First of May, 1899, by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely re-furnishing the whole house; also adding all modern improvements, which will considerably enhance the already enviable popularity of this first-class Hotel.

M. HOGAN, Proprietor
MONTGOMERY, Manager.

THE RUSSELL
OTTAWA,
THE PALACE HOTEL OF CANADA.

This magnificent new Hotel, fitted up in the most modern style, is now re-opened. The Russell contains accommodation for over Four Hundred Guests, with passenger and baggage elevators, and commands a splendid view of the City, Parliamentary grounds, river and canal. Visitors to the capital having business with the Government find it most convenient to stop at the Russell, where they can always meet the leading public men. The entire Hotel is supplied with escapes; and in case of fire there would not be any confusion or danger. Every attention paid to Guests.

F. H. ST. JACQUES, Prop.

HOTEL DIRECTORY.

Price of admission to this directory is
\$10 per annum.

ONTARIO.

PLACE.	NAME.	PROP. OR MGR.
BROOKVILLE.	The St. Lawrence Hall	ARON ROBINSON
DUNDAS.	The Elgin	
GALT.	The Queen's	J. Lowell
HAMILTON	The Royal	Hood Bros.
KINGSTON.	The British America	J. E. Dunham
LONDON.	The Tecumseh	C. W. Davis
OTTAWA.	The Russell	Kenly & St. Jacques
TORONTO.	The Queen's	McGaw & Winnett

QUEBEC.

MONTREAL.	The St. Lawrence Hall	Hy. Hogan
"	The Windsor Hotel	C. Swett
"	The Balmoral	S. V. Woodruff
QUEBEC.	The Russell	W. Russell

NOVA SCOTIA.

HALIFAX.	The Halifax	L. Hesselet & Sons
TRURO.	Victoria Hotel	Geo. B. Dupe

PRINCE EDWARD ISLAND.

CHARLOTTETOWN.	Queen Hotel	P. P. Archibald
CHARLOTTETOWN.	Hotel Davies	J. J. Davi

Leading Hotels in Canada.



City
Hotel

MONTREAL.

On account of the large increase in business it has been found necessary to add to the number of rooms in this hotel.

The building has been extended and forty-eight new bedrooms and ten commodious sample rooms added. The new part of the house will be ready for occupancy by July 15th. The entire building is lighted by electricity, heated by steam, and furnished with electric bells and all modern improvements, and is in the heart of the business portion of the city. Appointments and cuisine unexcelled.

FOR SALE

— THE —

TYPE-SETTING
MACHINES

Employed during the last two years in the Composing-Room of the "Journal of Commerce."

All in good order.

M. S. FOLEY, Prop.

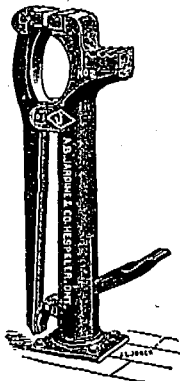
ARCH. W. STEVENSON,
Chartered "Accountant" and "Trustee,"
Commissioner for all the Provinces.
Hamilton Chambers, 17 St. John St., MONTREAL

BLACKSMITHS' TOOLS
Horse Shoe Vises

Price No. 1 - - \$4.00

Price No. 2 - - 7.50

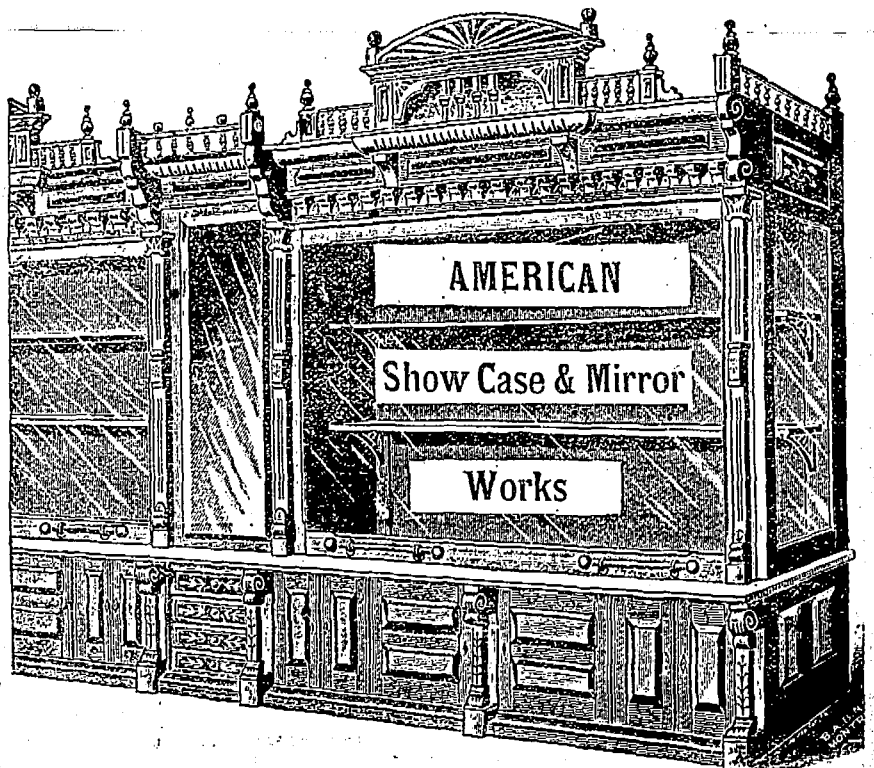
Will save their cost in a week's sharpening.



A. B. JARDINE & CO.,

Manufacturers Blacksmiths' Tools and Tube Expanders.

HESPELER, ONT.



AMERICAN

Show Case & Mirror

Works

AMERICAN SHOW CASE AND MIRROR WORKS,

L. G. Hansen, Proprietor.

27 Lake Street, Chicago, Ill.

Branch—Seattle, Wash.

Our cases are the finest made and always carried in stock. Our Flat Top, Double-Thick English Glass, all Walnut, Oak or Cherry Ten-Foot Show Case for \$17.00 Either Spring hinge doors or sliding doors. Doors in all cases have full mirrors. The best extra heavy, double-thick glass used. Cases boxed and delivered on board of cars at Chicago. We make a specialty of Store Furniture of Best Workmanship for the Jewelry, Silverware and Kindred Trades at reasonable figures. Complete Outfits made on shortest notice. Original Designs furnished upon application. Send for our New Catalogue for 1893. Call and see us when in Chicago. Mention The Journal of Commerce.

USE

McCull's

LARDINE MACHINE CYLINDER AND ENGINE

Manufactured by
McCull, Bros. & Co., TORONTO.

Oils

IMPERIAL OIL CO'Y

Limited.

PETROLEUM REFINERS.

Manufacturers of . . .

Lubricating Oils, Paraffine Wax & Candles,
Railway and Steamship Oils a speciality.

BRANCHES:

STRAITFORD PETERBOROUGH
LONDON ST. JOHN, N.B.
TORONTO MONCTON
KINGSTON HALIFAX, N.S.
MONTREAL WINNIPEG
QUEBEC VANCOUVER, B.C.

WORKS & HEAD OFFICE,

PETROLIA, CANADA.

BOILER SHOP.

THE STEVENSON BOILER, MACHINE SHOP AND FOUNDRY WORKS AT PETROLIA, ONT., (now of twenty years' standing), continues to make Marine Stationary and Portable Boilers of all kinds. The Canadian Oil Wells and Refiners and Mills in this section are nearly entirely supplied with Boilers and other Plate Work from this shop; while for well drilling purposes it has sent many boilers to Germany, Austria, India and Australia. It also makes oil still tanks Bleachers and Agitators, Salt Pans, Steam Boxes for Sturs and Hoop Mills, and any desired work in Plate or Sheet Steel or Iron, as well as all productions of Machine Shops, including Steam Engines and Castings in Iron and Brass.

Having a full outfit of machinery and tools, including Steam Riveter, and men of long experience, it invites comparison of the quality of its work, with any shop in Canada.

ARTHUR KAVANAGH,

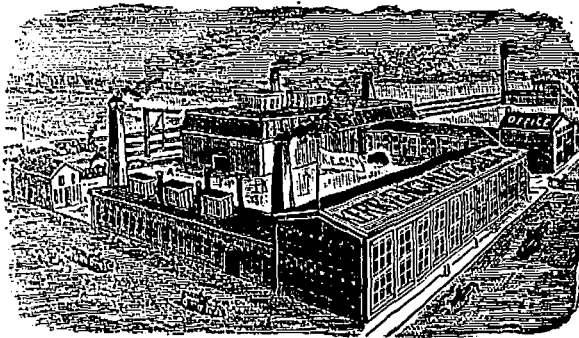
Manager.

J. H. FAIRBANK,

Proprietor.

THE KERR ENGINE COMPANY,

Limited.



Manufacturers of
MARINE ENGINES
of every description.

Water Works Pumping Machinery,
Hydrants and Valves,
General Engine Work.

Sole Manufacturers of the Weber
Patent Straight-way Valves
in Iron and Brass.

WALKERVILLE, ONT

STAR WIRE WORKS, JOS. BELLON, Prop.

116 to 118 BERRI STREET, MONTREAL, CANADA, P.Q.

Manufacturer of all kinds of

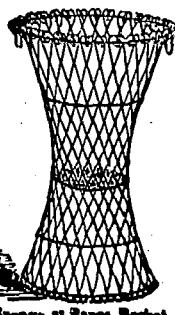


CHILDREN'S GRIBS.

Wire Window Guards,
Bank and Office Railings,
Flower Stands,
Flower Baskets, Wire
Barrel Covers, Coat
Hangers, Rat Traps,
Ladies' Gaiters and
Children's Figure.

Wire goods for house
furnishing Trade, Floral
Wire Designs and
other Florists' Goods.

Trade supplied in the
above goods at prices
defying all competition
in Canada.



Specs of Paper Basket.

SECURITIES.		London March 22	
British Columbia, 1877, 6 p.c.	100	125	
1887, 4 p.c.	111	118	
Canada, 4 p.c. loan, 1860	107	109	
8 p.c. loan, 1885	944	954	
Debs. 1884, 3 p.c.	103	105	

Shs	Railway & other Stocks	Mar 22	
	Quebec Province, 5 p.c., 1874	107	109
	Do do 1878, 5 p.c.	108	110
	Do do 1880, 4 p.c.	102	104
	Do do 1883, 5 p.c.	110	112
	Atlantic & Nth Western 5 p.c. Gen.		
100	1st M. Bds	116	118
10	Buffalo and Lake Huron £10 sh.	123	131
100	Do 5 p.c 1st Mort.	188	140
800	Do 2nd Mort.	198	140
	Can. Central 5 p.c 1st M. Bds Int.		
	guar. By Gov.	186	103
	Canadian Pacific \$100	691	697
100	Grand Trunk, Georg. Bay, &c.		
	1st M.	100	102
100	Grand Trunk of Canada Ord. stock.	6	6 1/2
100	2nd equit. mtg. bds, 5 p.c.	123	128
100	1st pref. stock.	403	411
100	2nd pref. stock.	271	281
100	3rd pref. stock.	171	181
100	5 p.c. perp. deb. stock.	124	128
100	4 p.c. perp. deb. stock.	87	89
100	Great Western shares, p.c.	117	119
100	Hamilton and N.W. p.c.	101	102
100	M. of Canada Stg. 1st prt. 5 p.c.	102	104
100	Montreal and Cham. 5 p.c. 1st		
100	mtg Bds	98	100
100	Montreal and Sorel 1st mtg. 6 p.c.		
100	N. of Canada 1st M' 5 p.c.	101	103
100	Northern Extension 6 p.c. pref.	96	98
100	Quebec Central, 5 p.c. 1st Inc. Bds.	19	22
100	T. G. & B. 4 p.c. bonds 1st Mort.	104	104
100	Well. Grey & Bruce, 7 p.c. Bds.		
100	1st Mort.	89	101
100	St. Law. and Ott. 6 p.c. Bds 4 p.c.	101	103

MUNICIPAL LOANS.

100	City of London (Ont) 1st pref. 5 p.c.	98	100
100	City of Montreal stg 5 p.c.	105	107
	1874	105	107
100	City of Ottawa, 6 p.c. stg.	105	108
	redeem 1875	102	104
	1876	114	116
	1875	103	105
100	City of Quebec, 6 p.c. con. 1873	101	103
	5 p.c. redeem 1875	112	114
	redeem 1876	114	116
1000	City of Toronto, 6 p.c. stg. 1877	101	110
	6 p.c. stg. con. deb. 1874	103	120
	5 p.c. gen. con. deb. 1890	111	113
	4 p.c. stg. bonds, 1921-25	101	103
100	City of Winnipeg, deb., 1884, 5 p.c.	108	110
	deb. scrip. 1883, 6 p.c.	116	118

MISCELLANEOUS COMPANIES.

100	Canada Company	28	31
100	Canada North-West Land Co.	13	14
100	Hudson Bay	13	14

*All the bonds have been sold to a Canadian Syndicate.

MICA

LAKE GIRARD MICA SYSTEM.

Controlling 2,500 acres choicest Mica Lands.

High award for our exhibit at the
World's Fair

The best MICA for ELECTRICAL PURPOSES.

The best MICA for GRINDING PURPOSES.

Samples and Price Lists on application.

DON. C. WATTERS,

304 BARRAC STREET, OTTAWA, CANADA.

INFORMATION.

**THE
Accident Insurance Co.
OF NORTH AMERICA.**

Incorporated by Dominion Parliament, A.D., 1873.

Authorized Capital, - \$500,000.

HEAD OFFICE:

157 ST. JAMES ST.

MONTREAL.

President and Managing Director:

EDWARD RAWLINGS.

THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA possesses a record for both reliability and liberality, one proof of which is that it has paid over NINETEEN THOUSAND LOSSES and HAS CONTENDED BUT ELEVEN CLAIMS AT LAW IN 18 YEARS FOR NEARLY ONE MILLION DOLLARS. It has simple financial resources, and has made the SPECIAL DEPOSIT with the INSURANCE DEPARTMENT at Ottawa. It is, moreover, the only Company whose capital and funds are SOLELY applicable to Accident Insurance.

STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations Apr. 10, 1894

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share per value.	Amount paid per Share.	Canada quotations per ct.	
British American Fire and Marine...	10,000	5-cmos.	850	\$50	118½	114
Canada Life.....	2,500	7½-cmos.	480	50	.....	.....
Confederation Life.....	5,000	6-cmos.	100	18	801	807½
Western Assurance.....	25,000	4-cmos.	40	20	188	149
Royal Canadian Insurance.....	20,000	6-cmos.	25	25	125	.....
Guarantee Co. of North America.....	12,372	6	50	10 50	109	110

BRITISH AND FOREIGN.—(Quotations on the London Market.) Mar 10, 1894 Market value p. p'd up sh.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share per value.	Amount paid per Share.	Canada quotations per ct.	
Atlas.....	24,800	50	.....	6	£21	£22
British and Foreign Marine.....	50,000	50	20	4	£22	£23
Caledonian.....	.....	.....	.....	.....	.....	.....
Commercial U. Fire, Life and Marine	50,000	20	50	5	£50½	£51½
Edinburgh Life.....	5,000	10	100	15	.....	.....
Fire Insurance Association.....	100,000	5	£10	£2	.....	.....
Guardian Fire and Life.....	20,000	18	100	50	£8½	9½
Imperial Fire.....	12,000	27 p. sh.	100	25	37	28
Lancashire Fire.....	100,000	20	20	2	41	61
Life Association of Scotland.....	10,000	15	40	8½	.....	.....
London Assurance Corporation.....	35,802	48	25	12½	£54½	52½
London & Lancashire Life.....	10,000	10	10	1 7-20	44	41
Liv. & Lon. & Globe Fire and Life.....	£89,175	75	20	.....	44	45
National.....	40,000	25	.....	2½	.....	.....
Northern Fire and Life.....	30,000	70	.....	.....	.....	.....
North Brit. & Merc. Fire and Life.....	40,000	50	50	6½	61	63
Phoenix Fire.....	6,732	£21 p. s.	.....	.....	95	85
Queen Fire and Life.....	200,000	10	.....	1	£250	£260
Royal Insurance Fire and Life.....	10,000	20	20	1	7 1-16	6 15-16
Scottish Imperial Life.....	50,000	6	10	1	45	45
Scottish Provincial Fire and Life.....	20,000	15	50	8	.....	.....

**North British & Mercantile
INSURANCE COMPANY.**

Total Funds, - \$52,053,716.00

CANADIAN INVESTMENTS:
\$5,155,356.00

THOS. DAVIDSON, Managing Director, MONTREAL.

Founded **THE** 1805.
**CALEDONIAN INSURANCE
COMPANY**

Of EDINBURGH, SCOTLAND.

CAPITAL, - - \$5,000,000

PROMPT SETTLEMENTS. LIBERAL DEALINGS

45 St. Francois Xavier St., MONTREAL.

LANSING LEWIS, Manager.

Toronto Agents: MESSRS. MURYS & BEATTY, 1 Victoria Street.

The oldest Scotch Office and one of the Strongest Companies represented in Canada. Continuance of all business connections solicited, and new connections invited.

JOSEPH PHILLIPS, President. ALBERT E. NASH, Secretary. V. ROBIN, Treasurer.

YORK COUNTY LOAN AND SAVINGS CO.

Head Office: CONFEDERATION LIFE BUILDING
COR. YONGE AND RICHMOND STS., TORONTO.

Subscribed Capital, - \$300,000

SOLICITORS: MESSRS. HUNTER & HUNTER. BANKERS: THE MOLSONS BANK.

**Quebec Fire Assurance
COMPANY.**

ESTABLISHED 1818.

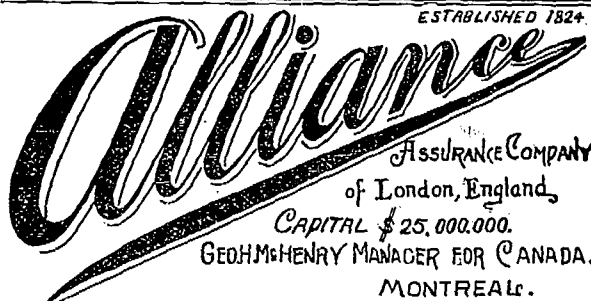
Directors—Edwin Jones, President; Geo. R. Roufrew, Vice-President; W. B. Dean, Treas.; Hon. Pierre Garneau. Hon. G. A. P. Pelletier, A. P. Hunt, Wm. Simons.

Agents.—Nova Scotia—J. T. Twiney & Son, Halifax. P. M. I.—Urbahart & Brown, Charlottetown. New Brunswick—T. A. Temple, St. John. Montreal—J. H. Bouth & Son, Ontario—Geo. J. Pyke, Toronto. Manitoba—A. Holloway, Winnipeg. British Columbia—W. B. Graveley, Vancouver.

Inspector—CHARLES LANGLOIS. Secretary—W. W. WILCOX.

SEND FOR AN ESTIMATE FOR YOUR JOB PRINTING
TO
THE Journal of Commerce
GOOD WORK AT MODERATE PRICES.

ESTABLISHED 1824.



Alliance
ASSURANCE COMPANY
of London, England,
CAPITAL \$25,000,000.
GEORGE HENRY MANAGER FOR CANADA.
MONTREAL.

**THE MUTUAL LIFE
Insurance Company of New York**

RICHARD A. McCURDY, President.

Statement for the year ending December 31, 1891

ASSETS, - - - \$159,507,138.68

Reserve on Policies (American Table 4 p. c.).....	\$146,968,332 00
Liabilities other than Reserve.....	507,849 52
Surplus.....	12,030,957 18
Receipts from all sources.....	87,684,734 63
Payments to Policy-holders.....	18,755,711 86
Risks assumed and renewed, 194,470 policies.....	607,171,801 00
Risks in force, 225,507 policies, amounting to.....	695,763,461 30

NOTE.—The above statement shows a large increase over the business of 1890 in amount at risk, new business assumed, payments to policy-holders, receipts, assets and surplus; and includes as risks assumed only the number and amount of policies actually issued and paid for in the accounts of the year.

Agents wanted. Apply to

FAYETTE BROWN, Manager, MONTREAL.

**MANUFACTURERS
LIFE INSURANCE CO.**

RESULTS FOR 1893

New Business Issued.....	\$2,490,210
(Increase over 1892).....	407,960
Gross Cash Income.....	287,340
(Increase over 1892).....	45,525
Assets 31st December, 1893.....	673,738
(Increase over 1892).....	137,671
Surplus on Policyholders' account.....	164,598
(Increase over 1892).....	30,922

INSURANCE IN FORCE 31st DEC., 1893, \$8,937,834

Agents Wanted
in
Unrepresented Districts,

J. F. JUNKIN,
Manager for Quebec,
162 St. James St., Montreal.

Insurance.

The Federal Life ASSURANCE COMPANY.

HEAD OFFICE, - HAMILTON, ONT.

Guarantee Capital, - - - - - \$700,000
Government Deposit, - - - - - 51,000

Writes Liberal Policies without Burdensome Conditions.

On the Ordinary Level Premium Plans, the **POPULAR HOMANS' PLAN** and the most perfect Endowment Bond now before the public.

Agents wanted in all unrepresented districts.

H. RUSSEL POPHAM, **DAVID DEXTER,**
General Agent, Montreal. Managing Director.

WORTH KNOWING

"It is the safest and fairest policy I have ever seen,"

was the remark made by a prominent representative of one of the largest and best American Life Insurance Companies when he had carefully examined the Ordinary Life Policy of the Temperance and General Life Assurance Co.

This is the only policy offered to the Canadian public that can neither lapse nor expire, as to its paid-up value, till death ensues, after three annual premiums have been paid on it.

HEAD OFFICE, 22 to 28 King St. W., TORONTO

HON. G. W. ROSS, LL.D., President.
HON. S. H. BLAKE, Q.C., } Vice-Presidents.
ROBT. McLEAN, Esq., }

H. SUTHERLAND, - Manager
Correspondence solicited. Agents wanted.

Scottish Union and National INSURANCE COMPANY,
Of Edinburgh, Scotland.

ESTABLISHED 1824.

M. BENNETT, Jr., Gen. Manager North American Branch, Hartford, Conn.
Capital \$30,000,000 | Invested Funds..... \$13,500,000
Total Assets..... 34,472,705 | Deposited with Dom. Govt., 125,000
(Market value.)

WALTER KAVANAUGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

Insurance.

British * America ASSURANCE COMPANY.

HEAD OFFICE, - - - TORONTO.

Incorporated 1833.

FIRE AND MARINE.

Cash Capital, \$750,000.00
Total Assets, over \$1,392,249.81
Losses Paid since organization, \$13,242,397.27

Geo. A. Cox, President. J. J. KENNY, Vice-Pres. P. H. SIMS, Secretary
C. R. G. JOHNSON, Res. Agent, 42 St. John Street, MONTREAL.

The United Fire Ins. Co., Ltd.
OF MANCHESTER, ENGLAND.

This Company in addition to its own Funds has the security of those of The Palatine Insurance Company of England, the Combined Assets being as follows:

Capital Subscribed, \$5,550,000
Capital Paid Up in Cash, 1,250,000
Funds in hand exceed 2,750,000
Deposit with Dominion Government for protection of Canadian Policy-Holders, 204,100

Head Office for Canada, 1740 Notre Dame St., Montreal.

J. A. ROBERTSON, **T. H. HUDSON,**
Supl. of Agencies. Resident Manager.
Nova Scotia Branch—Head Office, HALIFAX, Alfred Shortt, Gen. Agent.
New Brunswick Branch—Head Office, ST. JOHN, H. Chubb & Co., Gen. Agts.
Manitoba Branch—Head Office, WINNIPEG, G. W. Gilderstone, Gen. Agt.

The "United" having acquired by purchase the business and good will of the "City of London Insurance Company," and assumed all the liabilities of that Company, is alone entitled to the benefit of the connection thus formed, the continuance of which it respectfully solicits.

WHOLESALE MEN

Should send for an Estimate for their

Bookbinding - and - Office - Stationery

TO THE
JOURNAL OF COMMERCE,

171 and 173 St. James Street, - - - MONTREAL.

THE WATERLOO MUTUAL Fire Insurance Company.

Established in 1863. Head Office, Waterloo, Ont.

Total Assets, Jan. 1, '94, \$349,734.71.

GEORGE RANDALL, Esq., President; JOHN SHUBB, Esq., Vice-President; C. M. Taylor, Esq., Secretary; John Killer, Esq., Inspector.

MERCANTILE

FIRE INSURANCE COMPANY

WATERLOO, ONT.

Subscribed Capital.....\$200,000 00
Dom. Govt. Deposit..... 50,073 76

Losses promptly adjusted and paid.

L. E. BOWMAN, Esq., President; J. LOCKIX, Esq. Secretary; T. A. GALE, Esq., Inspector.

LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.

FIRE and LIFE.

Invested Funds, \$40,833,724
Funds invested in Canada, over 1,000,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

Canada Board of Directors:

HON. HENRY STARKES, Chairman.
EDWARD J. BARBAEU, Esq.
WENTWORTH J. BUCHANAN, Esq.

G. F. C. SMITH, Resident Secretary.

Medical Referee—D. C. MACCALLUM, Esq., M.D.
Standing Counsel—Geo. B. CHAMP, Esq.

Head Office, Canada Branch:
MONTREAL.

NORTH AMERICAN LIFE ASSURANCE COMPANY,

Head Office, - TORONTO

President, John L. Blairie, Esq.,

Pres. Canada Landed & National Investment Co.

HON. G. W. ALLAN, } Vice-Presidents.
J. K. KEIR, Esq., Q. C., }

WILLIAM McCABE, F. I. A., Managing Director.

During 1893 (the most successful year in its history) the North American Life Assurance Co. made unexcelled gains in every department, tending to financial prosperity; the following figures are taken from the financial statement:

Cash Income..... \$ 482,514.03
Expenditure including death claims, endowments, profits and all payments to policy-holders 216,792.15
Assets 1,703,453.39
Reserve Fund 1,319,510.00
Net Surplus 297,062.26

CHAS. AULT, M.D., Manager Prov. Quebec
Montreal Office, - 62 St. James St.

DRUMMOND, McCALL Pipe Foundry Co.
(LIMITED)

MANUFACTURERS

Cast-Iron Water and Gas Pipes,

NEW YORK LIFE INS. BUILDING
MONTREAL.

WORKS - LACHINE, QUE.

SUN FOUNDED A. D. 1710.

INSURANCE FIRE OFFICE

HEAD OFFICE:

Threadneedle Street, - LONDON, ENG.

Transacts Fire business only, and is the oldest purely Fire Office in the world. Surplus over capital and all liabilities exceeds \$7,000,000.

CANADIAN BRANCH:

15 Wellington Street East, - Toronto, Ont.

H. M. Blackburn, - Manager.
W. Rowland, - Inspector.

This Company commenced business in Canada by depositing \$300,000 with the Dominion Government for security of Canadian Policy-holders.

ALLAN & WILLIAMS, Genl. Agts., Winnipeg.
IRA CORNWALL, Genl. Agt., St. John, N.B.

Bookbinding Done

AT THE OFFICE OF THE

Journal of Commerce

NEW YORK LIFE

INSURANCE COMPANY,

JOHN A. McCALL, President.

Assets, over - - - \$148,000,000
Of which \$17,000,000 is surplus assets.

Insurance in force, \$780,000,000

GOOD AGENTS WANTED.

Apply to

DAVID BURKE,

GENERAL MANAGER,

MONTREAL.

BRITISH EMPIRE

Mutual Life

ASSURANCE CO. of LONDON, ENG.

ESTABLISHED 1847.

CANADA BRANCH, - MONTREAL.

Canadian Investments, nearly.....	\$1,500,000
Accumulated Funds.....	8,200,000
Annual Income, over.....	1,300,000
Assurance in Force.....	\$1,500,000
Total Claims Paid.....	10,000,000

Bonuses Every 3 Years. Free Policies.
Special Advantages to Total Abstainers.

E. STANCLIFFE, Gen'l Manager.

J. E. & A. W. SMITH, Gen. Agents, Toronto,
Wm. CLINT, Gen. Agent, P.Q., - - - Quebec.

Conditionless,
Offering six modes of settlement.
Non-
Forfeitable;
Extended insurance,
Devoid of ambiguous phrases.
Economical.
Rates average, lowest in the market
Automatically, non-forfeitable after
Two years from date of issue.
Immediate payment of claims,
Outvying all others.
Notification not required for extended insurance.

Life Association's New Policy.

Enquire for particulars from any of the agents, or from
H. J. JOHNSTON & SON, Manager, P.Q.,
207 St. James St., MONTREAL.

GET AN ESTIMATE FOR YOUR

Fence Posters, * Placards and Hand-Bills.

AT THE OFFICE OF THE

Journal of Commerce, 171 St. James Street.

WESTERN ASSURANCE COMPANY.

FIRE AND MARINE. Incorporated 1851.

Assets, over - - - - - \$2,400,000.00
Income for Year ending 31st December, 1893, over - 2,350,000.00

Head Office, - Toronto, Ont.

J. J. KENNY, - Managing Director.

A. M. SMITH, President.

C. C. FOSTER, Secretary

J. H. ROYER & SON, Managers Montreal Branch.

190 ST. JAMES STREET.

THE IMPERIAL

INSURANCE COMPANY LIMITED

FIRE.

LONDON.

ESTABLISHED 1803.

SUBSCRIBED CAPITAL, - - - - -	\$6,000,000
PAID-UP CAPITAL, - - - - -	1,500,000
TOTAL INVESTED FUNDS OVER - - -	8,000,000

Canadian Branch:

COMPANY'S BUILDING, PLACE D'ARMES, MONTREAL.

E. D. LACY, RESIDENT MANAGER

COMMERCIAL UNION

ASSURANCE CO., Ltd.,

Of London, England.

FIRE! LIFE! MARINE!

Agencies in all the principal Cities and Towns of the Dominion.

HEAD OFFICE, Canadian Branch, - MONTREAL

EVANS & MCGREGOR, Managers.

LONDON

Guarantee and Accident Com'y, Ltd.

Of London, England.

Capital, \$1,250,000.

Head Office for Canada, N. E. corner King and Yonge Streets
TORONTO.

BONDS OF SURETYSHIP issued for parties in position of trust where security is required. General Accident and Employers' Liability Insurance on the most approved plans.

C. D. RICHARDSON, Chief Agent for Canada.

A. I. HUBBARD, General Agent, MONTREAL.

The Directors are open to entertain applications for agencies where the Company is not already efficiently represented.