

Technical and Bibliographic Notes / Notes techniques et bibliographiques

The Institute has attempted to obtain the best original copy available for scanning. Features of this copy which may be bibliographically unique, which may alter any of the images in the reproduction, or which may significantly change the usual method of scanning are checked below.

L'Institut a numérisé le meilleur exemplaire qu'il lui a été possible de se procurer. Les détails de cet exemplaire qui sont peut-être uniques du point de vue bibliographique, qui peuvent modifier une image reproduite, ou qui peuvent exiger une modification dans la méthode normale de numérisation sont indiqués ci-dessous.

- Coloured covers /
Couverture de couleur
- Covers damaged /
Couverture endommagée
- Covers restored and/or laminated /
Couverture restaurée et/ou pelliculée
- Cover title missing /
Le titre de couverture manque
- Coloured maps /
Cartes géographiques en couleur
- Coloured ink (i.e. other than blue or black) /
Encre de couleur (i.e. autre que bleue ou noire)
- Coloured plates and/or illustrations /
Planches et/ou illustrations en couleur
- Bound with other material /
Relié avec d'autres documents
- Only edition available /
Seule édition disponible
- Tight binding may cause shadows or distortion
along interior margin / La reliure serrée peut
causer de l'ombre ou de la distorsion le long de la
marge intérieure.
- Additional comments /
Commentaires supplémentaires:

Continuous pagination.

- Coloured pages / Pages de couleur
- Pages damaged / Pages endommagées
- Pages restored and/or laminated /
Pages restaurées et/ou pelliculées
- Pages discoloured, stained or foxed/
Pages décolorées, tachetées ou piquées
- Pages detached / Pages détachées
- Showthrough / Transparence
- Quality of print varies /
Qualité inégale de l'impression
- Includes supplementary materials /
Comprend du matériel supplémentaire
- Blank leaves added during restorations may
appear within the text. Whenever possible, these
have been omitted from scanning / Il se peut que
certaines pages blanches ajoutées lors d'une
restauration apparaissent dans le texte, mais,
lorsque cela était possible, ces pages n'ont pas
été numérisées.

LLOYD'S PLATE GLASS INS. CO. OF NEW YORK
Risks accepted at Current Rates.
EDWARD L. BOND,
30 St. Francois Xavier St.

ALLIANCE MARINE INS. CO. - - - Liverpool
Open Policies granted to Importers and Exporters.
EDWARD L. BOND, - General Agent for Canada.
MONTREAL!

THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Vol. 36. No. 18
New Series.

MONTREAL, FRIDAY, MAY 5, 1898

M. S. FOLEY,
EDITOR AND PROPRIETOR.

Leading Wholesale Houses.

MCINTYRE, SON & CO.

MANUFACTURERS' AGENTS

.. AND ..

IMPORTERS OF **DRY GOODS**

SPECIALTIES:

LINENS, DRESS GOODS, KID
GLOVES, SMALLWARES.

**VICTORIA SQUARE,
MONTREAL.**

THE

DANVILLE SLATE CO.

DANVILLE, P.Q.

Manufacturers of all kinds of

Slate Goods, Roofing Slate,

FINEST QUALITY UNFADING BLUE School Slates,

Blackboards, Mantel Stock,
Steps, Window Sills, Hearths
Floor Tiles, Wash Tubs,
Sinks, Etc.

ESTIMATES FURNISHED TO BUILDERS, CONTRACTORS AND PLUMBERS,

- PRICES ON APPLICATION -

MONTREAL Felt Hat Works.

1878-PARIS EXHIBITION-1878

Prize Medal awarded for our manufacture of

FELT HATS.

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

FUR GOODS

OF OUR OWN MANUFACTURE.

Plush, Cloth and Scotch Caps,
Gloves and Mitts

Of English and Domestic manufacture

MOCCASINS, SNOW SHOES, FANCY
SLEIGH ROBES, BUFFALO &c

TO MANUFACTURERS.—We have a large stock of Seal, Persian Lamb and other Skins, Trimmings &c

JAMES CORISTINE & CO.

Warehouse, 471 to 477

ST PAUL ST., MONTREAL.

Leading Wholesale Houses.

Worsted! Worsted!

TO THE TRADE.

Special value in Black and Colored Worsted Coatings and Suitings.

Satin Worsteds, Corkscrew Worsteds, Diagonal Worsteds

Twill Worsteds in Black and Blue

Hop-Sack Worsteds, Venetian Overcoatings.

Whipcord Overcoating and Suitings.

Also Fancy Worsted Suitings in large variety.

Orders solicited.

Filling Letter Orders a specialty.

MONTREAL OFFICE, - 207 St. James St.

F. N. PICARD, Agent,

JOHN MACDONALD & CO.,
Wellington & Front Sts. East, **TORONTO.**

John Macdonald. Jas. Fraser Macdonald
Paul Campbell.



OLD CHUM

OUT PLUG.

'Old Chum' Plug.

No other brand of Tobacco has ever enjoyed such an immense sale and popularity in the same period as this brand of Out Plug and Plug Tobacco.

D. RITCHIE & CO.,
Montreal.



MARK FISHER, SONS

AND COMPANY,

**WOOLLENS AND
TAILORS' TRIMMINGS**

**VICTORIA SQUARE,
MONTREAL.**

Corner Bay and Front Streets
TORONTO.

734 BROADWAY, - - NEW YORK

George Street, Huddersfield, England

Leading Wholesale Houses.

**S. GREENSHIELDS,
SON & CO.,**

MONTREAL.

Offer for immediate delivery the following bargains:

GIBSON GINGHAMS, 5 cents.
3 months.

ST. CROIX GINGHAMS, 6 3/4 cts.
3 months.

29 inch STANDARD CHECK
SHIRTINGS, 10 cts. 3 months.

Also, a large assortment of newest designs in
CRUM'S No. 115 Prints, 10 cts.

H. A. NELSON & SONS

WHOLESALE AGENTS

For the Celebrated

**STEAMSHIP & RAILROAD
MATCHES.**

Quality guaranteed as good as any brand in the Market.

We also represent the WM. CANE & SONS
MFG. CO.'S Celebrated line of WOODEN-
WARE, PAILS, TUBS, &c., &c.

H. A. NELSON & SONS

59 to 63 St. Peter Street,

MONTREAL

WOOLLENS

&

TAILORS'
TRIMMINGS

JOHN FISHER, SON & CO.

BALMORAL
BUILDING

MONTREAL

- AND -

Huddersfield, England

The Chartered Banks

BANK OF MONTREAL

Notice is hereby given that the dividend of Five per cent for the current half-year (making a total distribution for the year Ten per cent.) upon the paid-up Capital Stock of this Institution has been declared, and that the same will be payable at its Banking House in this City, and its Branches, on and after THURSDAY, the FIRST day of June next.

The Transfer Books will be closed from the 17th to the 31st of May next, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Banking House of the Institution on Monday, the Fifth day of June next. The chair to be taken at One o'clock.

By order of the Board,

E. S. CLOUSTON,

Gen. Manager.

Montreal, 18th April, 1893.

THE BANK OF TORONTO, CANADA.

INCORPORATED 1855.

Head Office, - - - Toronto.

Paid-Up Capital, - - - \$2,000,000 Reserve Fund, - - - 1,700,000

DIRECTORS:

GEORGE GOODERHAM, Esq., President. WM. H. BEATTY, Esq., - Vice-President. A. T. Fulton, Esq., W. G. Gooderham, Esq., Henry Cawthra, Esq., Henry Covert, Esq., Robt. Reford, Esq.

DUNCAN COULSON, - - - General Mgr. HUGH LEACH, - - - Assistant General Mgr. JOSEPH HENDERSON, - - - Inspector.

Montreal, J. Murray Smith, Manager. Barrie, J. A. Strathy, " Brockville, John Pringle, " Cobourg, Thos. A. Bird, " Collingwood, W. A. Copeland, " Gananoque, C. V. Ketchum, Actg. " London, Thos. F. How, " Peterboro', P. Campbell, " Petrolia, W. F. Cooper, Actg. " Port Hope, E. B. Andros, " Point St. Charles (Montreal), J. G. Bird, " St. Catharines, G. W. Hodgetts, " Toronto, W. R. Wadsworth, " King St. Branch, J. T. M. Burnside, "

BANKERS:

London, Eng., - - - The City Bank, Limited, New York, - - - The National Bank of Commerce.

BANQUE VILLE MARIE.

Notice is hereby given that a dividend of three per cent. (3 pc.) for the current half-year has been declared upon the paid-up stock of this institution, and that the same will be payable at the Head Office of the Bank, in this city, on and after THURSDAY, the FIRST day of JUNE next.

The Transfer Books will be closed from the 20th to the 31st of May, next inclusive.

The Annual General Meeting of the Shareholders will take place at the Head Office of the Bank on Tuesday, the 20th June next, at noon.

By order of the Board,

W. WEIR,

Montreal, April 21 1893

President.

THE COMMERCIAL BANK OF MANITOBA.

Authorized Capital, - - - \$2,000,000

DIRECTORS.

DUNCAN MACARTHUR, President. Hon. John Sutherland, Alexander Logan, Hon. C. E. Hamilton, W. L. Boyle.

Deposits received and interest allowed. Collections promptly made. Arrais issued available in all parts of the Dominion. Sterling and American Exchange sought and sold.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

INCORPORATED BY ROYAL CHARTER. Paid-up Capital, \$1,000,000 Stg. Reserve Fund, - - - \$265,000 "

London Office, 3 Oldmen's Lane, Lombard St., E.C.

COURT OF DIRECTORS:

J. H. Brodie, Ed. Arthur Hoare. John James Cater, H. J. B. Kendall. Gaspard Farrer, J. J. Kingsford. Henry R. Farrer, Frederic Lubbock. Richard H. Glyn, George D. Whatman. Secretary, A. G. Wallis.

Head Office in Canada, - St. James Street, Montreal. E. R. GRINDLEY, General Manager. E. Silkman, Assistant General Manager, E. STANGAS, Inspector.

Branches in Canada:

London, Kingston, Fredericton, N. B. Woodstock Ont, Ottawa, Halifax, N. S. Brantford, Montreal, Victoria, B.C. Paris, Quebec, Vancouver, B.C. Hamilton, St. John, N.B. Winnipeg, Man. Toronto, Brandon, Man.

Agents in the United States:

NEW YORK, (52 Wall Street,) W. Lawson and F. Brownfield. SAN FRANCISCO, (124 Sanson Street,) H. M. J. McMichael, (Acting), and J. C. Welsh. LONDON, BANKERS—The Bank of England and Messrs. Glyn & Co.

FOREIGN AGENTS—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Maronard, Krauss & Co. Lyons—Credit Lyonnais. Issue Circular Notes for Travellers, available in all parts of the world.

THE MOLSONS BANK.

Incorporated by Act of Parliament, 1855.

HEAD OFFICE, MONTREAL.

Paid-up Capital, - - - \$3,000,000 Res. Fund, - - - 1,150,000

BOARD OF DIRECTORS.

JOHN H. R. MOLSON, - - - President. R. W. SHREFFER, - - - Vice-President. S. H. Ewing, W. M. Ramsay. Henry Archbold, Saml. Finlay, W. M. Macpherson. F. WOLFERSTAN THOMAS, Gen. Manager. A. D. DUNNOR, Inspector.

BRANCHES:

Aylmer, Ont. Montreal, P.Q. St. Thomas, Ont. Brockville, Ont. Morrisburg, Ont. Toronto, Ont. Calgary, Ont. Norwich, Ont. Toronto, Ont. Clinton, Ont. Oran Sound, Ont. Trenton, Ont. Exeter, Ont. Ridgetown, Ont. Waterloo, Ont. Hamilton, Ont. Smiths Falls, Ont. Winnipeg, Man. London, Ont. Sorel, P.Q. Woodstock, Ont. Meaford, Ont.

AGENTS IN CANADA.

Quebec—La Banque du Peuple and Eastern Townships Bank.

Ontario—Dominion Bank, Imperial Bank of Canada and Can. Bank of Commerce.

New Brunswick—Bank of New Brunswick.

Nova Scotia—Halifax Banking Company.

Prince Edward Island—Merchants Bank of P.E.I., Summerside Bank.

British Columbia—Bank of British Columbia.

Hanilton—Imperial Bank of Canada.

Newfoundland—Commercial Bank of Newfoundland, St. John's.

IN EUROPE,

London—Farrs Banking Co. and The Alliance Bank, (limited); Messrs. Glyn, Mills, Currie & Co.; Messrs. Morton, Rose & Co.

Liverpool—The Bank of Liverpool.

Cork—Munster and Leinster Bank, Ltd.

Paris, France—Credit Lyonnais.

Antwerp, Belgium—La Banque d'Anvers.

Hamburg—Hesse, Newman & Co.

UNITED STATES.

New York—Mechanics' National Bank; National City Bank; Messrs. W. Watson, R. Y. Hedden and S. A. Shepherd, Agents Bank of Montreal; Messrs. Morton, Bliss & Co. Boston—The State National Bank.

Portland—Casco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. San Francisco Bank of British Columbia.

Detroit—Commercial National Bank. Buffalo—Third National Bank. Milwaukee—Wisconsin Marine and Fire Insurance Co. Bank. Toledo—Second National Bank. Helena, Montana—First National Bk.

Butte, Montana—First National Bank. Great Falls, Montana—North-Western National Bank. Minneapolis—First National Bank.

Agents in Canada for the Money Order Departments of the Pacific Express Co. and American Express Co. of the U. S.

Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

Letters of Credit issued, available in all parts of the world.

QUEBEC BANK.

Notice is hereby given that a dividend of Three and a Half per cent. upon the paid-up capital stock of this institution has been declared for the current half year, and that the same will be payable at its banking house, in this city, and at its branches, on and after THURSDAY, the FIRST day of JUNE next. The Transfer Books will be closed from the 17th to the 31st of May next, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Bank on Monday the 6th day of June next, the chair will be taken at 3 o'clock.

By Order of the Board of Directors,

JAMES STEVENSON,

Quebec, 25th April, 1893. General Manager.

The Chartered Banks.

The Merchants Bank of Canada

Notice is hereby given that a dividend of Three and one-half per cent. for the current half year, being at the rate of 7 per cent. per annum upon the Paid-up Capital Stock of this Institution has been declared, and that the same will be payable at its Banking House in this city, on and after

THURSDAY, the 1st of JUNE next.

The Transfer Books will be closed from the 17th to the 31st MAY both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Bank on Wednesday the 21st day of June next.

The chair will be taken at 12 o'clock.

By order of the Board,

G. HAGUE,

Montreal, 21st April 1893 Gen. Manager.

LA BANQUE DU PEUPLE.

ESTABLISHED IN 1835.

Capital Paid-Up, - - - \$1,200,000 Reserve, - - - 550,000

HEAD OFFICE, - - - MONTREAL.

Board of Directors:

JACQUES GRIGNIER, Esq., - - - President GEORGE BRUCH, Esq., - - - Vice-President M. BRANCHAUD, Esq. WM. FRANCIS, Esq. CHS. LACAILLE, Esq. ALPH. LECLAIRE.

A. PRYOR, Esq.

J. S. BODEQUEST, - - - Cashier. WM. RICHER, - - - Assistant Cashier ARTHUR GAGNON, - - - Inspector

Branches:

Notre Dame St. West—J. A. Fleau, Manager. St. Catherine St. East—Albert Fournier, Manager. Quebec, Basse-Ville, P. B. DuMoulin, Manager. " St. Roch, Nap. Lavoie, " Three Rivers, Que., P. E. Fanneton, Manager. St. Jean, Que., H. St. Mars, Manager. St. Rémi, " C. Héard, " St. Jérôme, Que., J. A. Théberge, Manager St. Hyacinthe, J. Laframboise, Manager.

Agents in Canada:

Ontario—Molsons Bank and Branches, New Brunswick—Bank of Montreal, Nova Scotia—Bank of Nova Scotia, Prince Edward Island—Merchants Bank of Halifax.

Agents in United States:

Boston—The National Revere Bank. New York—National Bank of the Republic.

Foreign Agents:

England—The Alliance Bank, Limited, London, France—Le Crédit Lyonnais, Paris. Letters of Credit and Circular Notes for Travellers issued available in all parts of the world.

IMPERIAL BANK of CANADA

Capital Authorized, - - - \$2,000,000 Capital Paid-Up, - - - 1,940,607 Res. - - - 1,020,292

DIRECTORS.

H. S. HOWLAND, - - - President. T. R. MERRITT, - - - Vice-President. Wm. Ramsay, T. R. Wadsworth. Robert Jaffray, Hugh Ryan.

T. Sutherland Stayer.

HEAD OFFICE, - - - TORONTO D. R. WILKIE, CASHIER, H. JENNINGS, Asst. Cashier. E. HAY, Inspector

BRANCHES IN ONTARIO.

Essex, Niagara Falls, Sault Ste. Marie. Fergus, Port Colborne, St. Thomas. Galt, Rat Portage, Welland. Ingersoll, St. Catharines, Woodstock. TORONTO { Cor. Wellington street and Leader Lane { Yonge and Queen Sts. Branch. { Yonge and Bloor Sts. Branch.

BRANCHES IN NORTH WEST.

Brandon, Man. Portage La Prairie, Man. Calgary, Alta. Prince Albert, Sask. Edmonton, Alb's. Winnipeg, Man.

AGENTS—London, Eng., Lloyd's Bank, Ltd. New York, Bank of Montreal.

A general banking business transacted. Bonds and debentures bought and sold.

The Chartered Bank.

THE CANADIAN BANK OF COMMERCE.

DIVIDEND No. 52

Notice is hereby given that a dividend of Three and One-Half per cent. upon the capital stock of this institution has been declared for the current half year, and that the same will be payable at the Bank and its branches on and after THURSDAY, 1st day of JUNE next.

The Transfer Books will be closed from the 16th of May to the 31st of May, both days inclusive.

The annual general meeting of the shareholders of the Bank will be held at the banking house, in Toronto, on Tuesday, the 20th day of June next.

The chair will be taken at 12 o'clock.

By order of the Board,

B. E. WALKER,

General Manager.

Toronto, April 25th, 1892.

The Chartered Banks.

BANK OF HAMILTON.

Notice is hereby given that a dividend of 4 per cent. for the current half-year upon the paid up capital stock of the Bank has this day been declared, and that the same will be payable at the Bank and its agencies on and after the first of June next.

The Transfer Books will be closed from the 17th to 31st May, both days inclusive.

The annual general meeting of the shareholders will be held at the Head Office of the Bank, in Hamilton, on Monday, the 19th June. Chair to be taken at 12 o'clock noon.

By order of the Board,

J. TURNBULL

Hamilton, 26th April, 1893. Cashier.

THE DOMINION BANK.

Capital, \$1,500,000. Reserve Fund, \$1,350,000

DIRECTORS:

JAS. AUSTIN, President.
HON. FRANK SMITH, Vice-President.
Wm. Iacq. Edward Leadley, E. B. Oiler.
James Scott, Wilmot D. Matthews.

Head Office, Toronto.

Agents:—Brampton, Belleville, Cobourg, Guelph, Lindsay, Napanee, Oshawa, Orillia, Uxbridge, Whitby, Toronto, Queen St. W., cor. Esther; Dundas St., cor. Queen; Spadina Ave., No. 366; Sherbourne St., cor. Queen; Market Br., cor. King and George Sts.
Drafts on all parts of the United States, Great Britain and the Continent of Europe bought and sold.
Letters of Credit issued available in all parts of Europe, China, Japan and the West Indies.
R. H. BETHUNE, Cashier.

MERCHANTS' BANK OF HALIFAX.

Capital Paid-Up, \$1,100,000
Reserve Fund, \$510,000

BOARD OF DIRECTORS;

THOS. M. KENNY, M.P., President.
THOMAS RYCKON, Vice-President.
M. Dwyer, W. J. Smith.
Henry G. Bauld, H. H. Fuller.

Head Office, Halifax, N.S., D. H. Duncan, Cashier.

AGENCIES IN PROVINCE OF QUEBEC:

Montreal, E. L. Pessis, Manager.
West End, Cor. N. Dame & Seigneur Sts. Ormstown.

IN MARITIME PROVINCES:

Antigonish, N.S. Matland (Hants Co.), N.S.
Bathurst, N.B. N.S.
Bridgewater, N.S. Moncton, N.B.
Charlottetown, P. E. I. Newcastle, N.B.
Dorchester, N.B. Pictou, N.S.
Fredericton, N.B. Port Hawkesbury, C.B.
Guysboro, N.S. Sackville, N.B.
Kingston (Kent Co.), N.S. Summerside, P.E.I.
London, N.S. Sydney, C.B.
Lunenburg, N.S. Truro, N.S.
Weymouth, N.S.
Woodstock, N.B.

CORRESPONDENTS:

Dominion of Canada, Merchants Bank of Canada.
New York, Chase National Bank.
Boston, The National Hide & Leather Bank.
Bermuda, Bank of Bermuda.
Chicago, American Exchange National Bank.
Newfoundland, Union Bank of Newfoundland.
London, England, Bank of Scotland and Imperial Bank (limited).
Paris, France, Credit Lyonnais.
Collections made at lowest rates and promptly remitted for.
Telegraphic transfers and drafts issued at current rates.

The Chartered Banks.

UNION BANK OF CANADA.

DIVIDEND No. 53.

Notice is hereby given that a dividend of Three per cent. upon the Paid-up Capital Stock of this Institution, has been declared for the current half-year, and that the same will be payable at its Banking House, in this city, and its Branches, on and after THURSDAY, the FIRST day of JUNE next.

The Transfer Books will be closed from the 17th to 31st May next, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Bank, on Wednesday, the fourteenth day of June next.

The chair will be taken at twelve o'clock.

By order of the Board,

E. E. WEBB,

Quebec, April 28th, 1893. Gen. Manager.

The Standard Bank of Canada DIVIDEND No. 35

Notice is hereby given that a dividend of four per cent. upon the capital stock of this institution has been declared for the current half year, and the same will be payable at the Bank and its agencies on and after the FIRST day of JUNE next.

The Transfer Books will be closed from the 17th to the 31st May, inclusive.

The Annual General Meeting of the shareholders will be held at the bank on WEDNESDAY, the 21st JUNE NEXT, the chair will be taken at 12 o'clock noon.

By order of the Board,

J. L. BRODIE,

Toronto, 25th, April, 1893 Cashier.

Eastern Townships Bank.

Authorized Capital, \$1,500,000
Capital Paid-Up, 1,485,881
Reserve Fund, 625,000

BOARD OF DIRECTORS

R. W. HUNTER, President.
HON. G. G. STURANS, Vice-President.
Hon. M. H. Cochrane, D. A. Mansur.
Thomas Hart, Israel Wood.
G. N. Galer, T. J. Tuck, N. W. Thomas.

HEAD OFFICE, SHERBROOKE, QUEB.

Wm. FARWELL, General Manager
Branches:—Waterloo, Richmond, Coaticook, Stanstead, Cowansville, Granby, Bedford, Huntingdon.
Agents in Montreal—Bank of Montreal, London, England—National Bank of Scotland, Boston—National Exchange Bank, New York—National Park Bank.
Collections made at all accessible points and promptly remitted for.

THE BANK OF OTTAWA.

DIVIDEND NO. 34.

NOTICE is hereby given that a Dividend of Four (4) per cent. upon the paid-up capital stock of this Bank has been declared for the current half year, and that the same will be payable at the Bank and its branches, on and after Thursday, the First day of June next.

The Transfer Books will be closed from the 17th to the 31st May next, both dates inclusive.

By order of the Board.

GEO. BURN,

Gen. Manager.

The Bank of Ottawa,
Ottawa, 27th April, 1893

LA BANQUE NATIONALE

HEAD OFFICE, QUEBEC.

Capital Paid-up, \$1,200,000

DIRECTORS:

A. GABOURY, Esq., President.
FRS. KIROUAC, Esq., Vice-President
Hon. J. Thibaut, Esq. T. LeDroit, Esq.
E. W. Methot, Esq. A. Painchaud, Esq.
Louis Bloudeau, Esq.

P. LAFRANCE, Cashier M. A. LABRECQUE, Inspector
Branches—Montreal—A. Brunet, Mgr. Ottawa—P. I. Bazin, Mgr. Sherbrooke—W. Gaboury, Mgr.
Agents—England—The National Bank of Scotland, London. France—Messrs. Grunbaum, Freres & Co., Paris. United States—The National Bank of the Republic, New York, and the National Revere Bk, Boston.
The Notes of this Bank are redeemed by La Banque Nationale at Montreal, Que. The Bank of Toronto at Toronto, Ont. The Bank of New Brunswick at St. John, N.B. The Merchants Bank of Halifax at Halifax, N.S. The Merchants Bank of Halifax at Charlottetown, P. E. I. The Union Bank of Canada at Winnipeg, Man., and the Bank of British Columbia at Victoria, B.C.

Particular attention given to collections, and returns made with utmost promptness.
Correspondence respectfully solicited.

a Banque 'acques-Cartier.

Dividend No. 55.

Notice is hereby given that a dividend of three and one-half per cent. (3½ p.c) has been declared on the paid-up capital stock of this institution for the current half-year, payable at the office of the Bank in Montreal, on and after Thursday, the 1st day of June next.

The Transfer Books will be closed from the 18th to the 31st May next, both days inclusive.

The general annual meeting of shareholders will take place at the offices of the Bank in Montreal, on Wednesday, the 21st of June next, at 1 o'clock p. m.

By order of the Board,

A. DEMARTIGNY,

General Manager.

Montreal, 20th April, 1893.

THE WESTERN BANK OF CANADA.

HEAD OFFICE, OSHAWA, ONT.

Capital Authorized, \$1,000,000
Capital Subscribed, 500,000
Capital Paid-up, 360,000
Reserve, 80,000

BOARD OF DIRECTORS:

JOHN COWAN, Esq., President.
REUBEN S. HAMLIN, Esq., Vice-President.
W. F. Cowan, Esq. W. F. Allan, Esq.
Robert McIntosh, M.D. J. A. Gibson, Esq.
Thomas Patterson, Esq.

T. H. McMILLAN, Cashier.
Branches:—Whitby, Midland, Tilsonburg, New Hamburg, Paisley, Penetanguishene, Fort Perry.
Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Collections solicited and promptly made.
Correspondents at New York and in Canada—The Merchants Bank of Canada. London, England—The Royal Bank of Scotland

The Chartered Banks.

ST. STEPHEN'S BANK.

Incorporated 1836.

ST. STEPHEN, N.B.

Capital, \$200,000
Reserve, 25,000

F. H. TODD, President.
J. F. GRANT, Cashier.

AGENTS.

London—Messrs. Glynn, Mills, Currie & Co. New York—Bank of New York, N.B.A. Boston—Globe National Bank. Montreal—Bank of Montreal. St. John, N.B.—Bank of Montreal. Drafts issued on any Branch of the Bank of Montreal

BANQUE D'HOUELAGA.

DIVIDEND No. 33

Notice is hereby given that a dividend of three per cent. for the current half-year, and a bonus of one per cent. upon the capital stock of this Institution, have been declared, and that the same will be payable at the Head office or at its Branches on and after

THE FIRST OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st of MAY both days inclusive. The Annual General Meeting of Shareholders will take place at the Head office of the Bank on Thursday, the 15th June next, at noon.

By order of the Board,

M. J. A. PRENDERGAST, Manager.

Montreal, April 26th, 1893.

TRADERS BANK OF CANADA.

(INCORPORATED BY ACT OF PARLIAMENT.)

CAPITAL PAID-UP \$604,400
RESERVE FUND 55,000

HEAD OFFICE:—TORONTO.

Board of Directors:

WM. BELL, Guelph, - - - President.
WM. MCKENZIE, Toronto, Vice "
C. D. WARREN, "
W. J. GAGE, "
JNO. DEYMAN, "
ROBT. THOMSON, Hamilton.
J. W. DOWD, Toronto.
H. S. STRATHY, General Manager.

BRANCHES.

Aylmer, Ont., Hamilton, Ridgetown,
Drayton, Ingersoll, Sarnia
Elmira, Leamington, Strathroy,
Glencoe, Orillia, St. Mary's,
Guelph, Port Hope, Tilsonburg,
New York Agents: Amer. Exchange, Nat. Bank.
Great Britain: National Bank of Scotland, (Ld.)

Private Bankers.

LAMONTAGNE, CLARKE & CO.

BANKERS AND BROKERS,

183 ST. JAMES STREET.

ARE NOW PREPARED TO FURNISH THEIR QUARTERLY BOND CIRCULAR ON APPLICATION.

Loan Societies.

THE CENTRAL CANADA LOAN & SAVINGS COMPANY.

Head Office, cor. King & Victoria Sts., TORONTO

GEO. A. COX, President.

Capital Subscribed, \$2,500,000.00
Capital Paid-up, 1,000,000.00
Reserve Fund, 250,000.00
Invested Funds, 4,186,673.63

Deposits received at current rates of interest paid or compounded half yearly. Debentures issued in Currency or Sterling, payable in Canada or Great Britain. Money advanced on Real Estate Mortgages, and Municipal Debentures purchased.

F. G. COX, Manager. E. R. WOOD, Secretary

The Dominion Savings & Investment Society

LONDON, - - - CANADA.

Capital Subscribed, \$1,000,000.00
Paid-up, 932,474.97
Total Assets, 2,541,274.27

ROBERT REID, Collector of Customs, President.
T. H. PURDOM, Barrister, Inspecting Director.
H. E. NELLES, Manager.

THE HAMILTON

Provident and Loan Society.

President, G. H. GILLESPIE, Esq.
Vice-President, A. T. WOOD, Esq.

Capital Subscribed, \$1,500,000.00
Capital Paid-Up, 1,100,000.00
Reserve and Surplus Profits, 818,000.00
Total Assets, 3,873,984.67

DEPOSITS received and interest allowed at the highest current rates.

DEBENTURES for 3 or 5 years. Interest payable half-yearly. Executors and Trustees are authorized by law to invest in Debentures of this Society.

Banking House—King Street, Hamilton.

H. D. CAMERON, Treasurer.

Globe Savings & Loan Company.

President, WM. BELL, GUELPH. Vice-Presidents, Messrs. W. H. HOWLAND, JOHN FLETT. Directors, Lt. Col. A. H. MACDONALD, E. F. B. JOHNSTON, H. LOWNDES.

6 p.c. Guaranteed on Time—Money.

For Pamphlet apply to

J. L. KERR, Manager, 17 Victoria Street, TORONTO.

MONTREAL SAFE DEPOSIT COY.

OFFICE HOURS:—9.30 a.m. to 3.30 p.m. Saturdays; 9.30 a.m. to 1 p.m.

Royal Insurance Building, Place D'Armes.

SIR DONALD SMITH, President.
SIR JOSEPH JACKSON, Vice-Pres.

J. ALEX. STRATHY, Managing Director.

Safes from \$10 per annum upwards. Your Valuables are not safe in your house. Place them beyond the reach of fire and thieves.

Legal.

Montreal.

PREFONTAINE & ST. JEAN, Barristers.
1709 Notre Dame St. corner of Place d'Armes. Royal Insurance Building (opposite Notre Dame Church).
RAYMOND PREFONTAINE, B.C.L., M.P.,
R. N. ST. JEAN, B.C.L.

Cable Address: "SHIELDS."

GREENSHIELDS & GREENSHIELDS, Advocates, Barristers and Solicitors.
1728 Notre Dame St., Montreal, Canada
J. M. GREENSHIELDS, O.C. R. A. E. GREENSHIELDS.

ABBOTTS & CAMPBELL, ADVOCATES,
North British Chambers, 11 Hospital St.

ATWATER & MACIE, Advocates, Barristers, Commissioners, &c.
131 St. James Street, Montreal.

CHAPLEAU, BISSAILLON, BROSSEAU & LAJOIE, Advocates, Barristers,
11 & 17 PLACE D'ARMES HILL.
Hon. J. A. Chapleau, Q.C., M. P.
F. J. Bissailon, Q. C.,
T. Brosseau, LL. B. H. G. Lajoie, B. A., LL. L.

DUHAMEL & MERRILL, ADVOCATES.
ROYAL INSURANCE BUILDING,
1709 Notre Dame Street, CITY.

Railways.



Intercolonial Railway.

1892. Winter Arrangement. 1892
Commencing 17th October, 1892.

Through express passenger trains run daily (Sunday excepted) as follows:
Leave Montreal by Grand Trunk Railway from Bonaventure St. Depot 7-45
Leave Montreal by Canadian Pacific Railway from Windsor Street Depot 9-00
Leave Montreal by Canadian Pacific R'y from Dalhousie Square Depot 9-20
Leave Lewis 14-40
Arrive Riviere du Loup 17-50
Trois Pistoles 19-05
Rimouski 20-40
Ste. Flavie 22-15
Campbellton 24-45
Dalhousie 1-35
Bathurst 2-47
Newcastle 4-05
Moncton 6-30 16-15
St. John 10-25 13-30
Halifax 13-30 23-00

The buffet sleeping car attached to express train leaving Montreal at 7.55 o'clock runs through to Halifax without change.

The trains to Halifax and St. John run through to their destination on Sundays.

The trains of the Intercolonial Railway between Montreal and Halifax are lighted by electricity and heated by steam from the locomotive.

All trains are run by Eastern Standard Time. For tickets and all information in regard to passenger fares, rates of freight, train arrangements, &c., apply to

G. W. ROBINSON, Esq.,

Eastern Freight and Passenger Agent,
136 1/2 St. James Street, - - MONTREAL

D. POTTINGER, Chief Superintendent

Railway Office, Moncton, N.B., 26th October.

Ocean Steamships.



... THE ...

CLYDE STEAMSHIP COMPANY.

For CHARLESTON, S.C., the South and Southwest. For JACKSONVILLE, Fla., and all Florida Points.

From Pier 29, East River, N.Y.

Mondays, Wednesdays & Fridays at 3 P. M.

The Only Line between New York and Jacksonville, Fla., without change.

Unsurpassed Passenger Accommodations - 2d and Cuisine.

Str. "Algonquin" Capt. Jos. McKee.
Str. "Iroquois," Capt. L. W. Pennington.
Str. "Cherokee," Capt. H. A. Beare.
Str. "Seminole," Capt. E. O. Platt.
Str. "Yamacaw," Capt. J. Robinson.
Str. "Delaware," Capt. I. K. Chichester.

Through Tickets, Rates and Bills of Lading for all points South and Southwest, via Charleston, and all Florida points via Jacksonville.

ST. JOHN'S RIVER STEAMERS

(De Bury Line)

Jacksonville, Palatka, Sanford & Enterprise, Fla.

Intermediate Landings on the St. John's River. Sailing from Jacksonville daily (except Saturday) at 8.30 P.M., making close connection with all railroads at PALATKA, ASTOR, BLUE SPRINGS and SANFORD. Through Tickets and Bills of Lading at Lowest Rates to all interior points in Florida.

Str. "City of Jacksonville," Capt. Shaw.
Str. "F. De Barry," Capt. T. W. Lund, Jr.
Str. "Everglade," Capt. Caser.
Str. "Welaka," Capt. Ohlsen.

Sailing Schedules and Tickets furnished by all principal Ticket Agents in Canada.

THRO. G. EGGER, T. M., 5 Bowling Green, New York.
M. H. CLYDE, A. T. M.,

Wm. P. CLYDE & Co., Genl. Agents

5 Bowling Green, - New York.
12 So. Del. Ave. - Philadelphia.

Legal.

Renfrew, Ont.

JOHN D. McDONALD, Barrister, Attorney-at-Law, &c., &c.
Official Assignee for the County of Renfrew.
Office:—Raglan Street, opposite Smith & Stewart Hardware Store.

Oceanic Steamships.

ALLAN LINE,
ROYAL MAIL STEAMSHIPS



**Liverpool, Londonderry, Quebec
and Montreal Service.**

From Liverpool.	Steamships.	From Montreal	From Quebec
13 April	*Mongolian	3 May	.....
20 "	Sardinian	6 "	7 May
27 "	*Laurentian	13 "	.....
4 May	Parisian	20 "	21 May
11 "	Circassian	27 "	28 "
18 "	Numidian	3 June	4 June
25 "	Sardinian	10 "	11 "
1 June	*Mongolian	17 "	.....
8 "	Parisian	24 "	25 "
15 "	*Laurentian	1 July	.....
22 "	Numidian	8 "	9 July
29 "	Sardinian	15 "	16 "
6 July	*Mongolian	22 "	.....
13 "	Parisian	29 "	30 July

Steamers are despatched from Montreal at daylight on day of sailing, and sail from Quebec at 9.00 a.m. Sundays.

Steamers with a * carry cattle and do not stop at Quebec, Rimouski or Londonderry.

Rates of Passage.

Summer rates, commencing May 6th.

By S4 Parisian—\$60, \$75 and \$90 \$100, \$125 and \$165 return. Extra class cabins for two persons, rooms 50 to 57 \$100 single, \$185 return. Extra class cabins for three persons, rooms 50 to 57 \$80 single, \$150 return.
By Sardinian and Circassian—\$55, \$60 and \$70 \$105, \$110 and \$130 return.
By other Steamers—\$50 & \$60 \$100 & \$110 return

Glasgow, Londonderry and New York Service.

(Late State Line of Steamers.)

From New Pier foot of W. 21st Street, New York.

From Glasgow.	Steamships.	From New York
14 April	State of California, 1.00 p.m.	4 May
21 "	*Corean	11 "
28 "	State of Nebraska, 1.00 p.m.	18 "
5 May	*Norwegian	25 "
12 "	*Siberian	1 June
19 "	State of California, noon	8 "
26 "	*Corean	15 "
2 June	State of Nebraska, noon	22 "
9 "	*Norwegian	29 "
16 "	*Siberian	6 July
23 "	State of California, 11.00 a.m.	13 "
30 "	*Corean	20 "
7 July	State of Nebraska, 10.00 a.m.	27 "

And weekly thereafter, Steamers with a * will not carry passengers from New York.

Rates of Passage from New York.

Saloon passage to Glasgow or Londonderry, \$45 and upwards. Second Cabin (or Intermediate) and Steerage at Lowest Rates.

Passenger accommodations unsurpassed.

London, Quebec and Montreal Service.

From London	Steamships.	From Montreal to London on or about
15 April	Brazilian	3 May
26 "	Monte Videan	17 "
10 May	Rosarian	31 "
24 "	Brazilian	14 June
7 June	Monte Videan	28 "

Glasgow Quebec and Montreal Service.

From Glasgow	Steamships.	From Montreal to Glasgow on or about
18 April	Sarmatian	3 May
27 "	Buenos Ayresan	10 "
20 "	Assyrian	17 "
4 May	Pomeranian	24 "
11 "	Peruvian	31 "

For all information apply to

H. & A. ALLAN,

25 Common Street, Montreal
92 State Street, Boston

April, 1893

Legal.

Toronto, Ont.

MILLAR, RIDDELL & LEVESCONTE
Barristers, Solicitors, Notaries, &c.

W. B. RIDDELL, 55 & 57
CHARLES MILLAR, YONGE STREET, TORONTO.
R. G. LEVESCONTE.

Telephone 678 Cable, "Rallim, Toronto."
Reference:—Standard Bank of Canada.

JONES BROS. & MACKENZIE,

Barristers & Solicitors,
Canada Permanent Chambers, Toronto.
CLARKSON JONES, BEVERLY JONES.
GEO. A. MACKENZIE, C. J. LEONARD,
English Agent:
JONES AP JONES, 99 Cannon St., London.
Com'm'r. for N.Y., Illinois and other states.

MR. ROCHE, Barrister at Law,
Merchants Bank Chambers.

FRANCIS JAMES ROCHE,
Solicitor, Proctor, Notary Public, Etc.
(Mercantile Law Only)
OFFICES: Over the Merchants Bank of Canada,
No. 15 Wellington St. West,
Telephone No. 2185. TORONTO, CANADA

HENRY L. DRAYTON & CO,

Barrister, Solicitor, Conveyancer, Etc.,
OFFICES: 23 SCOTT STREET, TORONTO, ONT.
Special attention to Commercial Collection.
References:—The Imperial Bank of Canada,
Messrs. John Fiske & Co., Bankers and Commission Merchants, 23 Scott Street, Toronto,
Messrs. Eby Blain & Co., Wholesale Grocers,
Front Street, Toronto.

Cornwall, Ont.

J. A. LEITCH, J. G. HARKNESS, L. A. PRINGLE.
LEITCH, PRINGLE & HARKNESS,
BARRISTERS.
Solicitors for Ontario Bank.

Hamilton, Ont.

A. D. CAMERON,
Barrister, Attorney-at-Law, Solicitor in Chancery and Insolvency, Notary Public, Conveyancer, &c., No. 10 Hudson Street, South Hamilton, Ont.

Kingston, Ont.

SMYTHE & SMITH,
BARRISTERS, SOLICITORS, &c.
H. H. SMYTHE, LL.D., Q.C. G. FERGUSON SMITH

Estimates for all kinds of **PRINTING** cheerfully given on application to this Office. We make a specialty of **FINE WORK.**

Legal Directory.

Price of admission to this directory is \$10 per annum.

ONTARIO.

ARTHUR M. M. MacMartin
AYLMER Miller & Backhouse
BARRIE Lount, Dickinson & McWatt
BELLEVILLE N. Baldwin Falkner
BELLEVOUE W. C. Mital
BLENNHEIM R. L. Gosnell
BOWMANVILLE B. Russell Leacombe
BROCKVILLE Wood & Webster
Fraser, Reynolds & Fraser.
CAMPBELLFORD A. L. Colville
CANNINGTON A. J. Reid
CARLETON PLACE Colla McIntosh
CORNWALL Letch, Pringle & Harkness
COENWALL MacLennan, Liddell & Cline
DESERONTO Henry R. Bedford
DURHAM J. P. Telford
GANANOQUE J. C. Ross
GODFRICH H. N. Lewis
GREMSBY E. A. Lancaster
GUELPH Hugh McMillan
Special attention paid to collections.

Legal Directory.

ONTARIO—Continued.

HAMILTON Bigger & Lee
INGERSOLL Thos. Wells
IRQUOIS A. B. Overoll
KINGSTON Britton & Whiting
LEAMINGTON W. T. Easton
LINDSAY B. J. McLaughlin
LISTOWEL H. B. Morphy
LISTOWEL J. L. Darling
LONDON Gibbons, McNab & Mulkerh
LONDON W. H. Bartram
L'ORIGNAL J. Maxwell
MIDLAND Steers & Ambrose
MITCHELL Dent & Hedge
MOUNT FOREST Perry & Perry
MORRISBURG Johnston & Bradfield
NIAGARA FALLS Hill & Ingles
NEWMARKET Thos. J. Robertson
NORWOOD T. M. Grover
OAKVILLE R. S. Appelle
ORANGEVILLE Myers & Bobb
OSHAWA J. F. Grierson
OTTAWA Arthur W. Gaudry
OTTAWA Geo. F. Henderson
OWEN SOUND Creasor, Smith & Notter
PARIS Foley & Dalzell
PETROLEA Dawson, Weir & Greenlain
PORT HOPE Chisholm & Chisholm
PORT ELGIN J. C. Dalrymple
PORT HOPE H. A. Ward
PRESOTT French & Saunders
SALUT STE. MARIE Hearst & McKay
SHELBURNE John W. Douglas
SMITH'S FALLS Lovell & Farrell
ST. MARYS Armour W. Ford
ST. THOMAS Macdougall & Robertson
STRATFORD MacPherson & Davidson
TRENTON MacLellan & MacLellan
TREBWATER John J. Stephens
THORNBURY Wilson, Evans & Dyrce
TILSONBURG W. A. Dewlar
TORONTO Curry & Gunther
TORONTO Jones Bros. & Mackenzie
TORONTO Arch. J. Sinclair
UXBRIDGE J. A. McGillivray
VANLEEK HILL F. W. Thistlethwaite
WATFORD Fitzgerald & Fitzgerald
WELLAND J. Clark Raymond
TORONTO Joseph Mason
WESTON Myer & Dickson
WINGHAM WINDSOR, Patterson, Leggatt & Murphy
WINDSOR A. Collins
WALKERTON

QUEBEC.

BEDFORD Hobart Butler
BUCKINGHAM F. A. Baudry
COWANSVILLE O'Halloran & O'Halloran
MONTREAL A. H. Chambers
MONTMAGNY Albert J. Bender
PERCE & NEW CARLISLE Jos. Garon
PORTAGE DU FORT C. P. Boney
QUEBEC J. E. Prince
See Quebec Bar, Quebec.
RICHMOND G. H. Aylmer Broeke
ROCK ISLAND H. M. Hovey
STANSTEAD M. F. Hackett
WATERLOO D. Darby
WATERLOO C. A. Nutting

NOVA SCOTIA.

AMHERST Townshend, Dickey & Rogers
ANTIGONISH A. Macgillivray
BRIDGETOWN T. D. Buggles & Sons
BRIDGEWATER Ouges & McLean
HALIFAX Alfred Whitman
KENTVILLE W. E. Rescoe
LIVERPOOL J. N. B. Marshall
LIVERPOOL Jason M. Mack
LUNenburg S. A. Chesley
PORT HOOD S. Macdennell
SYDNEY Chisholm & Crowe
PICOU Jas. McQ. Stewart
New Glasgow, Stellarton, Westville.
WINDSOR H. F. McLatchy
WINDSOR H. D. Ruggles
YARMOUTH E. H. Armstrong
YARMOUTH Sandford H. Felton

NEW BRUNSWICK.

CAMPBELLTON H. F. McLatchy
CHATHAM Warren G. Windsor.
EDMUNSTON A. Hainsford Ballela
HAMPTON A. LeB. Ewede
NEWCASTLE—See Chatham.
MONCTON Harvey Atkinson
SUSSEX White & Allison

PRINCE EDWARD ISLAND.

CHARLOTTETOWN M. & D. C. McLeod
GEORGETOWN D. A. MacKinnon

MANITOBA.

EMERSON J. R. Porter
PILOT MOUND W. A. Donald
RED DEER Geo. W. Greene
SELKIRK James Heap
WAWANESSA Jos. H. Chambers
WINNIPEG Patterson & Howard

BRITISH COLUMBIA.

NEW WESTMINSTER Foris, Morrison & Boyd
VANCOUVER I. H. Hallett

NORTHWEST TERRITORY.

CALGARY Loughheed & McCarter
CALGARY James Muir
EDMONTON Brown & Primes

The Dodge Wood Split Pulley

THE ONLY PERFECT PULLEY.

70 p.c. lighter than iron, 30 to 60 p.c. more power with same belt guaranteed. All sizes from 5" to 48" diameter in stock.

The only Pulley which has ever received an award of merit in any General Exposition, in this or any country.

THE DODGE PATENT SYSTEM OF TRANSMISSION OF POWER, by means of Grooved Pulleys, Manilla Rope and slack take-up device, is now well and favorably known throughout the Dominion.

Power transmitted at any angle—any distance, indoors or exposed to weather, and any desired H. P.

MILLER BROS. & TOMS, MONTREAL.

SALE AGENTS FOR MONTREAL AND VICINITY.

SEND FOR NEW CATALOGUE.

<p>WHOLESALE MEN Should send for an Estimate for their Bookbinding and Office Stationery TO THE JOURNAL & COMMERCE, 171 & 173 St. James Street, MONTREAL.</p>
--

China Cuspidors, Tea Sets, Toilet Ware, Fruit Jars, } Metal, Bronze Piano and Table Lamps, Outlery, Plated Goods.

JOHN L. CASSIDY & CO.,

..... IMPORTERS OF

CHINA, CROCKERY & GLASSWARE

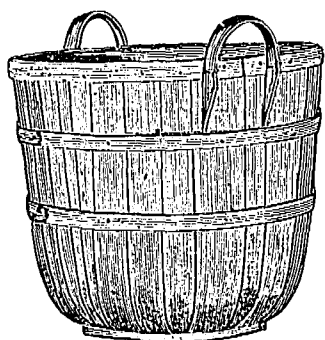
ALWAYS IN STOCK

Street Lamps, Lanterns, Station Lamps, Headlights, &c.
Of the Celebrated G. T. Ham Mfg. Co., Rochester, N.Y.

Offices and Sample Rooms: 339 and 341 St. Paul Street, MONTREAL

BRANCHES: } 52 Princess St., Winnipeg, Man.
} Government St., Victoria, B.C.

IMPORT ORDERS A SPECIALTY



THE Oakville Basket Co.

MANUFACTURERS OF

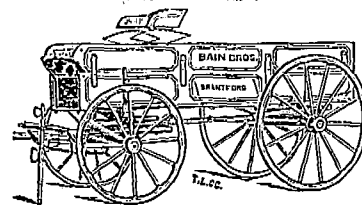
- 1, 2, 3, bushel grain and root baskets
- 1, 2, 3, satchel lunch baskets
- 1, 2, 3, clothes baskets
- 1, 2, 3, 4, market baskets
- Butcher and Crockery baskets
- Fruit packages of all descriptions

For sale by all Woodenware Dealers.

OAKVILLE, Ont.

BAIN BROS. MFG. CO., LTD.

MANUFACTURERS OF



The LEADING WAGON OF THE DOMINION.

BRANTFORD.

BLENHEIM ROLLER MILLS

CAMPBELL, RUTHERFORD & SINCLAIR,
PROPRIETORS.

Full Roller Process.

BLENHEIM, ONT.

OCT. LAURIN & CO.

Manufacturers and Manufacturers' Agents of

Elm, Ash, Oak, Walnut & Cherry Furniture, Baby Carriages
Reed and Rattan Goods, etc.

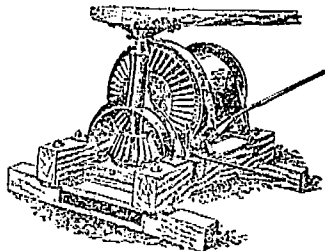
Specialty, CHAIRS & BEDROOM FURNITURE.

BEAUHARNOIS, P.Q.

Telephone No. 15

Catalogue supplied on application.

Thorold Iron & Brass Foundry and Machine Works.



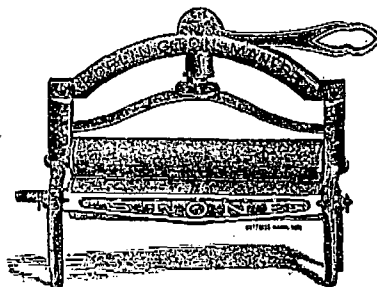
DOBBIE & STUART,

MANUFACTURERS OF

Mill Gearing, Shafting and General Machinery.

Contractors' Plant a specialty.

THOROLD, ONT



THE STONE WRINGER.

The most perfect Wringer in the world. It is the Easiest Handled, turns with Half the Labor of other Wringers, Pressure more Easily Adjusted wrings Drier and of greater Capacity.

Manufactured by

Burlington Manuf'g Co.,

BURLINGTON, ONT.

Legal.

London, Ont.

W. H. BARTRAM,
Barrister, Solicitor, Notary, Etc.
Office, 89 DUNDAS ST. WEST.

GIBBONS, McNAB & MULKEEN,
BARRISTERS, ATTORNEYS, &c.
Office, corner Richmond and Carling Streets.
Geo. C. Gibbons. Geo. McNab. P. Mulkeena.
Fred. F. Harper.

Ottawa, Ont.

GEORGE F. HENDERSON,
Solicitor, &c.
13 Scottish Ontario Chambers

Peterborough.

HATTON & WOOD,
Barristers, Solicitors, Etc.
G. W. HATTON. E. H. WOOD, B.A.

W. A. STRATTON, B.A., LL.B.,
Barrister, Solicitor, Etc.

Seaforth, Ont.

MCCAUGHY & HOLMSTED,
BARRISTERS, &c., SEAFORTH, ONT

Simcoe, Ont.

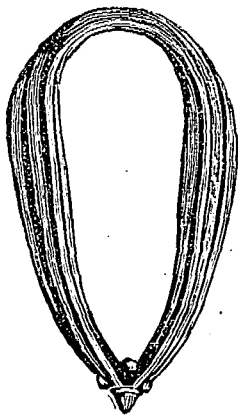
G. W. WELLS,
(Late Killmaster & Wells)
BARRISTER, SOLICITOR, &c.

JAS. E. GRANT,

Canner, Dealer and Exporter of
Canned Lobster, Mackerel, Her-
ring, Meats and Fruits.

Correspondence Solicited. **CHARLOTTETOWN, P.E.I.**

ILLS of Exchange
Bought and sold, and Cable Trans-
fers of Money to Great Britain and
the Continent; also drafts on New
York and all principal points in
Canada and United States.
W. L. S. JACKSON & CO.,
FOREIGN EXCHANGE BROKERS,
1761 Notre Dame Street :-: MONTREAL



BLACK'S
Horse
Collar
Works
PORT HOPE,
ONT.

Send for Price
Lists.

The best and
cheapest collar in
the market.

Scientific American
Agency for

PATENTS

CAVEATS,
TRADE MARKS,
DESIGN PATENTS
COPYRIGHTS, etc.

For information and free Handbook write to
MUNN & CO., 301 BROADWAY, NEW YORK.
Oldest bureau for securing patents in America.
Every patent taken out by us is brought before
the public by a notice given free of charge in the

Scientific American

Largest circulation of any scientific paper in the
world. Splendidly illustrated. No intelligent
man should be without it. Weekly, \$3.00 a
year; \$1.50 six months. Address MUNN & CO.,
301 BROADWAY, NEW YORK.

CAVERHILL, LEARMONT & CO.

WHOLESALE

Shelf Hardware Merchants,

Caverhill's Buildings, - St. Peter Street,

MONTREAL.

Largest and most complete stock of SHELF HARDWARE
in the Dominion.

BLACK DIAMOND FILE WORKS.

Great American Cross Cut Saw Files.

Double Ended Tape Saw Files.

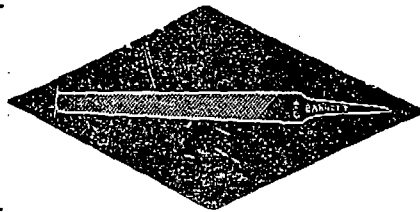
Lightning Saw Files.

Band Saw Files.

Gin Saw Files.

Circular Gin Saw Files.

Square Gulleting Saw
Files.



Single Stave Saw Files.

Double Stave Saw Files.

Gulleting Saw Files.

Machine Band Saw Files.

Olimax Saw Files.

Machinists' Files of Every Description.

G. & H. BARNETT

PHILADELPHIA, PA. U.S.A.

**"Otto" Gas Engine Works, PHILADELPHIA, - Pa
U.S.A.**

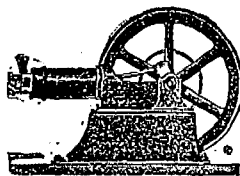
"Otto" Gas Engines from 1-3 to 100 Horse-power.

Over 35,000 sold.

Engines and Pumps combined

Horizontal or Vertical Engines

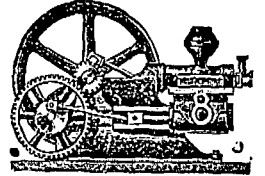
High speed Engines for Driving Dynamos



For
Coal
Gas.



Gasoline
or
Producer
Gas.



Send for Illustrated Catalogue showing 25 different styles of Engines and combinations.

Samuel Snell,

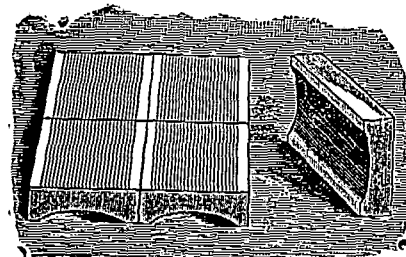
HOLYOKE, - - MASS.

MANUFACTURER OF

Filtering Stones

- FOR -

Paper Mill Drainer-Bottoms



Our filtering stones have been used by the following corporations and we refer you
to any of them,

ALEX. BUNTIN & Co., Montreal, Canada.
READON PAPER MILL, Merritton, Ont.
WM. BARBER & Bros, Georgetown, Ont.
MERRITTON PAPER MILLS, Merritton, Ont.
CANADA PAPER Co., Montreal, Canada.
PARSONS PAPER Co., Holyoke.
BRYON WESTON, Dalton Mass.
WHITING PAPER Co., Holyoke.

NIAGARA FALLS PAPER Co.,
Niagara Falls, N. Y.
HOLYOKE PAPER Co., Holyoke,
CRANE BROS, Westfield.
PARKER & SON, New Haven, Conn.
WORTHY PAPER Co., Agawam, Mass.
VERNON PAPER Co., Westfield.
MOLINE PAPER Co., Moline, Ill.

Job Printing and Bookbinding of all kinds done
at this office.

THE L. L. BROWN PAPER CO.

— RECEIVED AT THE —
PARIS EXPOSITION, 1889



The highest and only
award,
The GOLD Medal!



For Superiority of their LINEN LEDGER
and RECORD PAPERS.

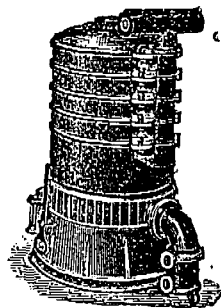
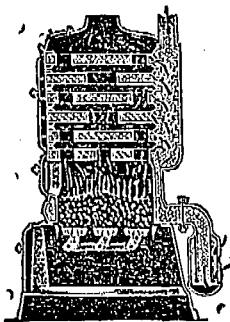
— AT THE —
EXPOSITION OF THE OHIO VALLEY AND CENTRAL STATES, CINCINNATI, 1888,

This Company Received the SILVER Medal!
IT BEING THE ONLY AWARD MADE FOR LEDGER PAPERS.

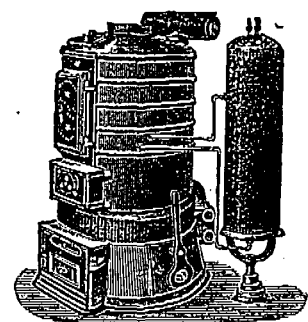
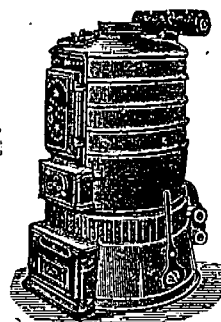
The report of the Jury of Awards reads: "For strength of fibre and excellence in writing and erasing qualities we recommend the highest award be given the L. L. BROWN PAPER Co."

The AMERICAN INSTITUTE, NEW YORK, NOVEMBER, 1890
AWARDED THE L. L. BROWN PAPER CO. THE MEDAL OF SUPERIORITY!
For LINEN LEDGER and RECORD PAPERS.

ADAMS, MASS., - - - U. S. A.



UNION



THE

"STAR" hot water BOILER

For Heating Buildings and Residences.

ACKNOWLEDGED TO-DAY TO BE SUPERIOR TO ALL OTHERS.

The "Star" Boiler is fitted with a Syphon Injector, by means of which the circulation in the heating pipes of the lower storeys is accelerated by the circulation of those in the upper storeys. This important invention, which we have patented, works admirably and gives great satisfaction.

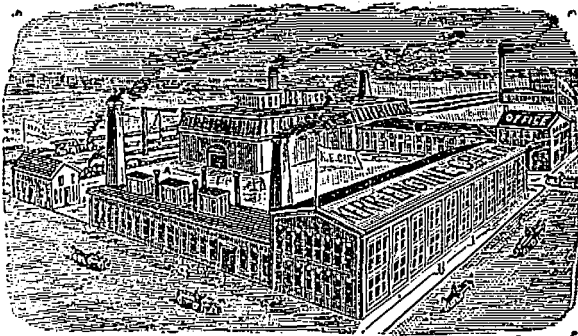
The "Star" Boiler is the only one which can be always relied upon, and which affords the greatest satisfaction, when all others have failed; it is unequalled in finish, in heating power, and in economy of fuel. The largest and finest buildings on the continent are heated by the "Star" Boiler.

Patented in Canada and the United States.

Ask for Catalogues, Certificates, Circulars and Price Lists.

MANUFACTURED BY E. A. MANNY & CO. 590 CRAIG ST. MONTREAL.

THE KERR ENGINE COMPANY, Limited.



Manufacturers of
MARINE ENGINES
of every description.

Water Works Pumping Machinery, Hydrants and Valves,
General Brass Work.
Sole Manufacturers of the Weber Patent Straight-way Valves in iron and brass.

WALKERVILLE, ONT

AUTOMATIC TELEPHONE SYSTEMS

— OF THE —

Bell Telephone Co. of Canada.

Parties desiring to introduce or use Automatic Telephone Systems can procure the most approved apparatus by applying to the Bell Telephone Co. of Canada, where the apparatus can be purchased outright without the buyer being compelled either to purchase stock or to contribute to the payment of large sums for patents.

In this system neither Operators nor Central Offices are required, nor is any Electrical knowledge required for its operation.

JOB PRINTING AND BOOKBINDING OF ALL KINDS DONE AT THE JOURNAL OF COMMERCE OFFICE.

Notice of Removal.

C. W. HENDERSON,

Manufacturer and Contractor

ELECTRICAL SUPPLIES,

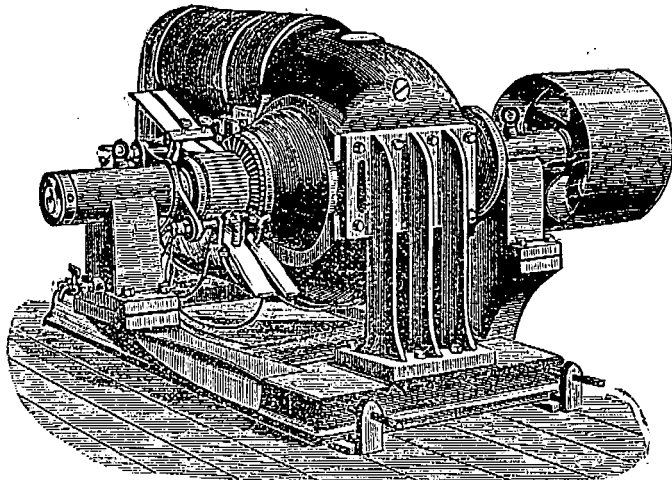
EXPERIMENTAL APPARATUS, MODELS, &c.

Commutators Made.

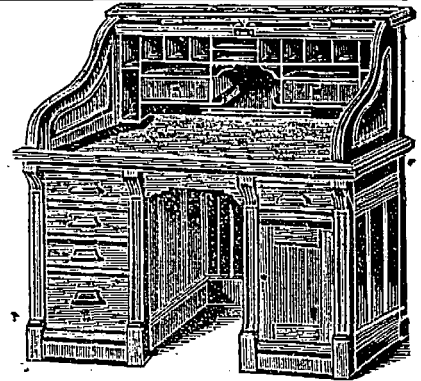
Armatures and Electrical Apparatus of all kinds repaired,
Miniature Incandescent Lamps,
Storage Batteries Re charged.
Doctors' and Dentists' Electrical Apparatus

CORNER BLEURY AND JURORS STREETS,
MONTREAL.

KAY ELECTRIC WORKS, 263 JAMES STREET NORTH,
HAMILTON, Ont.



MANUFACTURERS OF
Dynamo's for Arc and Incandescent Lighting
Electric Motors from 1 to 50 H.P., Generators for
the transmission of power, Plating Machines, and
all kinds of Electric Appliances.



PRESTON FURNITURE Co.,

Preston, Ont.

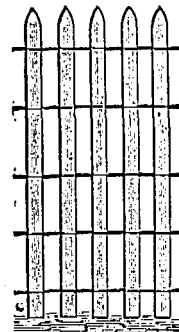
Manufacturers of . . .

Desk & Office Furniture

OF EVERY DESCRIPTION.

WRITE FOR PRICES AND CATALOGUE.

FENCE! FENCE! FENCE!



The best, cheapest and most durable Fence in the market. It will turn, horses, cattle, sheep, hogs, dogs and poultry. Prices within reach of all, viz.: from 45c. to 75c. per rod, 161 feet.

Also manufacturers of WOVEN WIRE FENCING.

Send for our Price List.

TORONTO.

PICKET WIRE FENCE COMPANY,
221 RIVER ST., TORONTO, CANADA.



E. L. ETHIER & Co.

BILLIARD TABLE
and Bowling Alley Balls

MANUFACTURERS

— AND —
IMPORTERS.

Do all kinds of Work in the Billiard line.

88 ST. DENIS,

MONTREAL.

Telephone 6057
Branch Store: OTTAWA.

FIRE! FIRE!! FIRE!!!

THE ONLY TRUE FIRE-PROOF
PAINT MANUFACTURED IN CANADA.

Write for the testimony of eighty witnesses who have made personal tests, and be convinced.

THE R. J. DOYLE MFG. CO

Lock Drawer 464, OWEN SOUND, ONT

A LONG FELT WANT, A Type Writer for \$20

Which does the work of the \$100 machines.

Hitherto the great cost of Type Writers has prevented many people from purchasing a machine. A PERFECT TYPE WRITER at a low price has been a crying necessity. We are happy to announce that in the ODELL TYPE WRITER, we are able to furnish you a perfect machine in every particular, at the remarkably low price of \$20.

Our type is metal, will not wear out. The durability and finish of the Odell is unsurpassed. For manifolding it has no superior. For speed it holds its own with any writing machine made, no matter what the cost.

ODELL TYPE WRITER,

HEAD OFFICE } Room 36, Canada Life Building,
FOR CANADA: } TORONTO.

Agents wanted everywhere.

J. W. RUTHERFORD, Managr, for the Dominion.

Mention this paper when writing

Leading Manufacturers, &c.

D. MORRICE, SONS & CO.

MONTREAL and TORONTO.

Manufacturers' Agents
and General Merchants.

The Dominion Cotton Mills Co., Montreal.

MILLS AT
Hochelaga, Coaticook, Chambly, Brantford, Kingston,
Halifax, Moncton, Windsor, N.S., Magog.
(Print Works).Grey Cottons, Bleached, Shirtings, Bleached &
Grey Sheetings, Cotton Bags, Drills, Ducks, Yarns,
Twines, Wicks, Prints, Regattas, Printed Cantons,
Damesks, Sleeve Linings, Printed Flannelettes,
Shoe Drills, etc.The Canadian Colored Cotton Mills Co. Ltd.
Montreal, Mills atMilltown, Cornwall, Hamilton, Merrilton, Dundas, also
A. GIBSON & SONS, Marjsville, N.B., and
Hamilton Cotton Co., Hamilton,Shirtings, Gingham, Oxfords, Flannelettes,
Tickings, Awnings, Sheetings, Yarns, Cottonnades,
etc., alsoTwooods.—Fine, Medium and Coarse; Etoffes,
Blankets, Horse Blankets, Saddle-felt, Glove
Linings.Flannels.—Grey and Fancy, in All Wool and
Union; Ladies' Dress Flannels.Serges, Yarns,
Knitted Underwear.—Socks and Hosiery,
in Men's, Ladies' and Children's.

Cardigan Jackets.—Mitts and Gloves.

Braid.—Fine Mohair for Tailoring, Dress Braids
and Linens, Corset Laces.
Carpet Rugs.

The Wholesale Trade only supplied.

Hamilton Cotton Co'y,

HAMILTON Ont.,

Manufacturers of
COTTONADES, DENIMS,
WARPS and YARNS, TWINES,
LAMP WICKS, WEBBINGS, &c.—AGENTS—
F. McELDERRY & CO., Montreal and Toronto.**DOMINION PAPER CO**

100 Grey Nun St., MONTREAL.

MILLS AT KINGSEY FALLS, P. Q.

MANUFACTURERS OF

The following grades of High-Class Papers:—

Nos. 1 & 2 Book and Printing (Toned and White),
No. 3 News and Printing, " "White Tea and Bag,
Bleached Manilla, Envelope, Bag and Wrapping,
White Manilla Tea and Wrapping,
Unbleached Manilla Bag and Wrapping.**Montreal and Jamaica S.S. Line**

The fast new steel steamship City of Kingston, built 1893, Captain M. H. Gibson, the fastest steamship in the West India trade, will arrive at this port about May 17th with a full cargo of bananas and general West India produce. Returning will take freight and passengers for Halifax and Jamaica, touching St Anne's, Manchioneal, Annotta Bay, Port Morant, in Jamaica, has first accommodation for first class passengers, and will make regular trips every twenty-six days until further notice.

Also the quick steel steamship America, which ran to Montreal last season, will run between Jamaica and Boston, making return trips in sixteen days, carrying freight and passengers at lowest rates.

Apply to MUSGRAVE & Co Halifax, or

T. S. VIPOND & SON,

474 St. Paul St., Montreal.

NEW ENGLAND PAPER CO.,

21 & 23 DeBRESOLES ST.,

Mills at Portneuf, P.Q.

— MANUFACTURERS OF —

PRINTS, BROWNS & MANILLAS.

Correspondence Solicited.

Leading Manufacturers, &c.

Removal: Notice**Jas A. CANTLIE & CO.**

HAVE REMOVED TO

ALBERT BUILDINGS,

290 St. James Street,

South Side
Victoria Square. MONTREAL

TORONTO BRANCH:

20 Wellington Street West

May 1st, 1893

NEW PENCILS . .

The CLAMP PENCIL with rubber tip don't need sharpening. Price 10c.

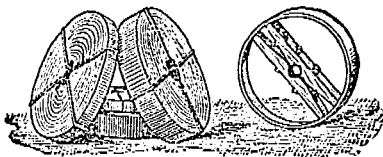
The CARDINAL, with rubber tip, wedge shape. New! 75c. doz., 7c. each.

The HELMET, the best rubber tip pencil yet! has guard to keep it clear. 50c doz., 5c. ea.

MORTON, PHILLIPS & CO.,

STATIONERS, BLANK BOOK MAKERS AND
PRINTERS,

1755 & 1757 Notre Dame St., Montreal.

WE ARE THE ONLY
IMPORTERS

OF RUBBER BELTING in Canada. Undersell all who make a grand display in highly rented palaces and keep a regiment of clerks, agents and commercial travellers.

We sell direct to the consumers, giving them the immense profits squeezed and coaxed out of them by that class of men. 100,000 feet extra heavy Belts 57 and 20 discount. 150 Machines at prices that cannot be equaled. 1200 Hickory bent rim (not glued), split wood Pulleys and light American metal Pulleys, all balanced, 40 to 60 dia. Come and see them or send for catalogue. MULLIN & CO., 37 Papineau St., Montreal.

**The Barber
& Ellis Co'y**

48, 45, 47 & 49 BAY Street,

TORONTO,

— AND —

594 Craig St., Montreal

**ENVELOPE
MAKERS.**Account Book:—Manufacturers.
Box Makers, &c.And Sole Agents for the well known paper made
by THE ST. JOHN'S PAPER CO.

Leading Manufacturers, &c.

COCHRANE, CASSILS & Co.

MANUFACTURERS OF

BOOTS & SHOES

WHOLESALE:

CORNER OF

Latour and Genevieve Streets,

MONTREAL.

THE DOMINION COTTON

MILLS CO. Limited.

MAGOG PRINTS.

SPRING NOVELTIES,

FAYETTA W LLS, JAPONICA STRIPES,
W LLS AND CORDS, TEAZLE CLOTH,
SUMMER SHIRTINGS, SALISBURY

CUMES, VERONA CORDS.

ALS A FULL RANGE IN

STAPLE AND FANCY PRINTS, SLEEVE
LININGS, ETC.All Leading Wholesale Houses carry our
Full Range.**D. MORRICE, SONS & CO. AGENTS,
MONTREAL & TORONTO.****Montreal Paper Mills Co'y.**

(ST. LAWRENCE PAPER MILLS.)

Manufacturers of and Dealers in
Book, News and Poster Papers,
Bag Manillas and Special Hosiery Papers,
Bleached and U B Manillas,
Brown and Red Wrappings.
AND DEALERS INWhite and Colored Writtings, Colored Cover Papers
Linen and Bond Papers, Printers' Poster, Book and News Inks.

Bell Telephone 2690. P. O. Box 1133.

OFFICE AND WAREHOUSE,
586 & 588 CRAIG STREET, MONTREAL, P. Q.
Write for Samples and Prices.**W. & F. P. CURRIE & CO.**

100 Grey Nun St., MONTREAL,

MANUFACTURERS OF

SOFA, CHAIR AND BED SPRINGS

A large stock always on hand.

**Roman Cement, Portland Cement,
Water Lime.**

Drain Pipes, Vent Linings.

Fire Covers, Fire Bricks, Fire Clay,

Whiting, Plaster of Paris.

Best China Clay, Etc.

WM. PARKS & SON, Limited,

ST. JOHN. N.B.

Cotton Spinners, Bleachers, Dyers
and Manufacturers.Grey Cottons, Sheetings, Drills and White Ducks
Ginghams, Shirtings, Tickings, Denims and
Cottonades in Plain and Fancy Mixed Patterns.
Cotton Yarns, Carpet Warps, Ball Knitting Cottons,
Hosiery Yarns, Beam Warps for Woolen Mills,
and Yarns for Manufacturers' use.
The only "Water Twist" Yarn made in Canada.

AGENTS:

WM. HEWETT, 30 Colborne St., Toronto, Ont.

H. A. LAROCHE, 61 St. Francois Xavier Street,
MONTREAL.

M. H. MILLER, Winnipeg.

JOHN HALLAM, Toronto special agent for Beam
Warps for Ontario.

MILLS:

NEW BRUNSWICK COTTON MILLS.—

ST. JOHN COTTON MILLS

ST. JOHN, N.B.

THE CANADIAN COLORED COTTON MILLS Co.

→ SPRING 1895 ←

Ginghams, Zephyrs, Cravettes, Bedford Cords, Chevlot Sultings, Flannelettes, Dress Goods, Skirtings, Oxfords, Shirtings, Cottonades, Awnings, Tickings, Etc.—NOW READY.

SEE SAMPLES IN WHOLESALE HOUSES.

D. MORRICE, SONS & CO., AGENTS,
MONTREAL & TORONTO.

Galvanized Flexible Steel Wire ROPE

Special quality for Collieries from well known English makers.

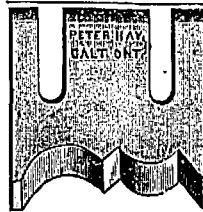
Send for circulars and prices to the agency.

J. & H. TAYLOR,
751 CRAIG STREET.
MONTREAL, P.Q.

F. P. Buck, President
Wm. Angus, Vice-Pres. & Agent.
W. S. Dresser, Sec'y & Treas.
Jas. D. Finlay, Gen. Manager.

ROYAL PULP & PAPER CO.

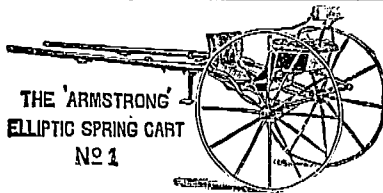
(Successors to Wm. Angus & Co.)
Fine News, Book, Writing and Colored Papers, and Chemical Wood Fibre Manufacturers.
Store, 15 Victoria Square, MONTREAL.
Works and Head Office, EAST ANOUS, P.Q. . . .



GALT MACHINE KNIFE WORKS

Planing Machine KNIVES.

PETER HAY,
Galt, Ontario.



THE 'ARMSTRONG' ELLIPTIC SPRING CART No 1

CANADA'S FAVORITE.

For riding qualities unequalled. Stylish appearance. Light Draft and durability. Price right. Every Cart Maker, Handler and User should enquire into its merits before taking up any other. Full particulars on application to the Sole Makers for the World's markets.

J. B. ARMSTRONG M'F'G. CO. Ltd.,
GUELPH, CANADA.

MACHINERY, Iron and Wood-Working, STEAM PUMPS for Every Service. ENGINES and BOILERS
Canada Machinery Agency, 345 & 1347 St. James St.,
W. H. NOLAN Manager

Consumers Cordage Co.

(LIMITED)

MANUFACTURERS OF

Manilla, Sisal, Jute, and Russian Cordage.

BINDER TWINE.

Jute and Cotton Bags.

HEAD OFFICE:

New York Life Insurance Co's Bldg,
MONTREAL.

IF YOU WANT ANY KIND OF **BUGGIES**

Carts, Phaetons, Express or Farm Wagons you can save from \$10 to \$30 on each, by buying from



592 St. Paul Street, MONTREAL.
Latimer & Legare, Quebec, or Latimer & Bean, Sherbrooke
Cash buyers, Dealers or Livery men get "special" low prices.

THE NORTON M'F'G CO.

Manufacturers of Fruit Paint, Lard & Seamless Lobster Cans.

Inquiries and Correspondence solicited. . . .
HAMILTON, ONT.

Commercial Summary.

Merchants, manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—The liabilities of M. B. Gardiner, general store, Lyn, Ont., formerly of Gananoque, are returned as \$1,400; assets \$1,900.

—The sealing steamer Newfoundland has arrived in Halifax. Her catch is worth between \$20,000 and \$30,000.

—The town of Coaticook, Que., is considering a proposal to provide \$30,000 for a system of water works, and to discharge its liabilities to the county.

—The maple sugar production in the Eastern Townships, increased towards the end of the season, and a production nearly up to the average is calculated on.

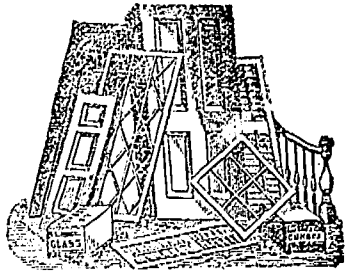
—The assets of John Howard, lumber, Whitby, Ont., consist chiefly of stock and book accounts, the whole being valued at \$300, whilst the liabilities are \$2,000. He offers 15c on the dollar, cash.

—The stock of dry goods with lease of store, belonging to T. A. Mara, Galt, worth upwards of \$20,000, has been sold to George A. Chrysler, who intends continuing the business.

—One day last week the Canadian Pacific Railway sent out from Montreal a special with 600 English settlers for the Northwest, and about an equal number, mostly Swedes, left in the afternoon.

—The Grand Trunk have received the thanks of the Italian Government, for the expeditious manner in which the exhibits from Italy were handled at Portland, and delivered at the World's Exhibition at Chicago.

—J. I. Foster, general store, Dormoch, Ont., who is offering to compromise at 40c on the dollar, cash, has been running the "Patrons of Industry" store, and doing a considerable cash business. Local

RHODES, GURRY & CO.

All kinds of Building Materials, Fittings for Banks, Stores, etc., a specialty.

AMHERST, N.S.

STORAGE

(FREE OR IN BOND)

FINLAYSON & GRANT,

CUSTOMS BROKERS,

413 to 417 St. Paul Street, Montreal

Hot Telephone 9057. P. O. Box 684

LONSDALE, REID & CO.,

Wholesale Dry Goods,

18 St. Helen Street, - MONTREAL

Our travellers are now on the road with full range of Samples for Spring, showing EXTRA VALUE IN CASHMERE, DRESS GOODS, PRINTS, LINENS, ARABOLS, HOSIERY, GLOVES AND FANCY GOODS.

opinion is that the creditors should obtain a larger dividend.

—Thus far \$33,243,930 has been raised for the purposes of the Chicago Fair, without taking into account the cost of the exhibits, which will amount to many millions of dollars more. Four hundred separate buildings have been erected, bringing under root an area of 350 acres.

—P. Callagan & Co., grocery and liquors, Charlottetown, P. E. I., recently closed out under sheriff's sale, were not doing business enough to pay rent and expenses. The assets, consisting of goods

ROYAL CARPET CO.,

Manufacturers of

CARPETS WOOL AND UNION

Art Squares and Carpet Fringe.

Dealers in Chenille Curtains, Rings, Poles and Trimmings. Samples sent free. **QUELPE, Ont**

Hinton Mills Manuf'g Co.,

LONDON, ONT.

Bedroom Suites, Sideboards, Lounges.

Trade only Supplied.

McArthur, Corneille & Co.

Importers of and Dealers in

WHITE LEAD AND COLOBS,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands, English 16, 22, and 26 oz. Sheet. Rolled Rough and Polished Plate Glass. Colored Plain and Stained Enamelled Sheet Glass. Painters' and Artists' Materials. Chemicals, Dye Stuffs, Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES,

310, 312, 314 & 316 ST. PAUL STREET.

—AND—

147, 149 & 151 COMMISSIONERS ST.

MONTREAL.

Berlin**Piano & Organ Co.**

LIMITED.

BERLIN, ONT.

and stock and a few bad debts, have all been sold. Liabilities were about \$2,000 and assets \$1,200.

—A Lindsay, Ont., grain dealer, has returned from Winnipeg, where he has been operating during the past winter. He says that the fine weather of last autumn was favorable for farm work and that 50 per cent. more land has been prepared for wheat. If there is a good harvest this year he expects the production to be 30,000,000 bushels.

—W. R. Gladstone, whose offer of settlement was referred to last week, went from Midland, Ont., to Blackwater Junction two years ago, where he managed



**WATERPROOF |
HEATPROOF |
STEAMPROOF |**

Send for Samples and Price List to

THOS. FORRESTER 181 St. James St
Opposite Post Office.

G. C. CLEVELAND,

GEO. F. CLEVELAND.

J. L. GOODHUE & CO.,

Manufacturers of

LEATHER BELTING

—AND—

**LACE LEATHER,
DANVILLE, - - - QUE.**

W. B. CHAPMAN & CO., Montreal Agents.

HENRY PORTER,

Tanner and Manufacturer of

LEATHER * BELTING,

Fire Engine Hose, Harness, Moccasin, Lace, Busset, and

OAK SOLE LEATHER

OFFICE AND MANUFACTORY:

436 Visitation Street, MONTREAL

the railway restaurant. He kept a first class table, but the custom appears to have been insufficient. His assets consist chiefly of dining room appointments and household goods.

—Advices from Shelburne, Ont., state that R. W. Tuck has sold his hotel business to one Clarke, of Toronto. —Mr. Dick, who carried on the "Patrons" store at Melancthon station, may open up at this place. —A large quantity of potatoes have been exported, prices ranging from 65c

ESTABLISHED
12 YEARS.

THE H. P. DAVIES CO., Ltd.

81 Yonge St., TORONTO.

HEADQUARTERS FOR

BICYCLES, GUNS AND AMMUNITION.

Sold Canadian Agents for

**RUDGE and NEW HOWE CYCLES,
Schumacher's Gymnasium
Supplies, etc.**

Send for Catalogue.

Mention this paper.

LANCASHIRE

Fire Insurance Co. of England

Capital and Assets, over \$20,000,000.

JAMES P. BAMFORD, Agent, 51 St. Francois Xavier St.

MONTREAL

THE CANADA ACCIDENT INSURANCE CO'Y.

Head Office, 1740 NOTRE DAME ST., MONTREAL.

Reinsurers of

The Mutual Accident Ass'n Ltd. (Being the Accident Department of The Palatine Insurance Co. Ltd., of Manchester, Eng.)

The Citizens Insurance Company of Canada, Accident Branch, and The Sun Life Assurance Company, Accident Branch.

ACCIDENT EMPLOYERS' LIABILITY PLATE GLASS.

Good Agents
can get good contracts

LYNN T. LEET,
Manager for Canada



**CAMPBELL'S
QUININE WINE**

The Great Invigorating Tonic. Specific
for Loss of Appetite, Indigestion
and Spring Lassitude.

Kenneth Campbell & Co., Montreal

ADVERTISING IN ENGLAND,
EUROPEAN CONTINENT, ETC.

SELL'S
ADVERTISING AGENCY, L^TD.

Capital \$250,000. Henry Sell, Manager, (editor and
founder of "Sell's World's Press.")

Full particulars regarding British or European
Advertising, sample papers, rates, etc., at the
London Office, 187-188 Fleet street, or at
NEW YORK OFFICE, 21 Park Row, Ground Floor.

GEO. H. HEES, SON & CO.,
Window Shades,
Curtain Poles, Spring Rollers, &c.
TORONTO, ONT.

Send for our New Illustrated Catalogue.

SELLING AGENTS:
R. HENDERSON & CO.,
MONTREAL.
J. STANBURY & CO.,
TORONTO.

BEST for THE MONEY

ALL JOBBERS KEEP THEM.

TAKE NO IMITATIONS. EVERY BAT IS BRANDED

INSIST UPON RECEIVING

"PATENT ROLL" COTTON BATS,

As they are very attractive in appearance and superior
in quality, and no other bat will retail as well.

ASK FOR THESE BRANDS:

'North Star,' 'Crescent,' or 'Pearl,'

Put up in Bales or Cases in 4, 6, 8, 12 or 16 ox. Rolls.
Baled Goods same quality but lower prices.

to 75c per bag.—Spring is backward and little work has been done by the farmers, so far.

—According to an American canned goods broker the season is at least ten days to two weeks backward, and early Southern-vegetables-are-not in plentiful supply. Consequently a good demand is being felt for all kinds of vegetables in cans. Peas, beans, tomatoes and corn are in active demand, and the finer grades are held at advancing figures. Standard early June and marrow peas are firmly held.

—Canada's mammoth cheese took just a week from the day it left Perth to reach Chicago. It will be a feature of the fair, and a big advertisement for Canada, as there are no other big cheeses. At every station the train stopped, the people crowded around and wrote their names on the box. By the time it reached Chicago there must have been fairly 20,000 autographs. There were not two square inches of space left.

—The second report of the Department of Finance showing the unclaimed bal-

ances in the possession of the chartered banks in Canada on January 1st last will be issued in a few days. The publication of the report last year was very beneficial. Hundreds of persons who were not aware that money was lying to their credit in any of the banks having been enabled to claim it owing to the publicity given the Government publication by this journal.

—The liabilities of G. I. Gunter, livery stables, Fredericton, N.B., recently reported to have left the country, are said to range from \$6,000 to \$10,000. The unsecured creditors will get nothing. His house is mortgaged to the trustees of the Nicholson estate for \$2,000, its full value, and there is a bill of sale on livery stable and stock in favour of Fred. S. Williams. The unsecured obligations are at least \$4,000 to \$5,000. Gunter appeared able to get any amount of credit and many of his friends endorsed notes for him.

—The supremacy which Great Britain enjoys in the grain carrying trade is illustrated by the exports from New York. Of

the total of 78,896,828 bushels carried across the ocean in 1,801 steamship cargoes, two-thirds went under the British flag—that is to say, 49,958,081 bushels were transported in 836 British bottoms

—The first two trains of 1,200 carloads of cattle consigned to the Chicago Stock Yards recently passed over the Missouri, Kansas and Texas Railway, en route from Texas cattle ranches. The railroad is adding new train crews to meet the demands of the extraordinary shipment.

—The Controller of Customs has recently made two important rulings. Want of uniformity has prevailed at different ports in levying the duty on paper boxes, or cardboard boxes, such as are used by jewellers and confectioners. The controller has decided that these are dutiable at 35 per cent. ad valorem, instead of 10 cents each and 30 per cent. ad valorem, as has been charged at some ports. An evasion of the tariff in the matter of the importation of playing cards will be stopped by a new ruling. Some importers have been importing cards in sheet form, entering

**Pure
Oak
Belting**

THE J. C. McLAREN BELTING CO.,
MONTREAL - - and - - TORONTO

Tel. No. 368.

Tel. No. 475.

**CROMPTON'S
CORALINE**

CORSETS.

AGENTS FOR
EASTERN ONTARIO,
QUEBEC
AND THE MARITIME
PROVINCES.

**Robert Linton
& Co.,**

Wholesale Dry Goods

Corner St. Helen and
Lemelin Sts.,
Montreal



A. R. McKINLAY & CO.Successors to *MACFARLANE, McKINLAY & CO.***WINDOW SHADES,***Brass Goods, Poles, Rollers, Fringes, Laces***TORONTO, ONT****THE
MAGFARLANE SHADE CO., Ltd.***Window Shades and Brass Goods,
Works and Office, 8, 10 & 12 LIBERTY STREET.
Opposite King Street Subway.***J. F. M. MACFARLANE, President.***Late of MACFARLANE, McKINLAY & CO., TORONTO, ONT.***POROUS TERRA COTTA**

Is acknowledged by all Architects to be the best Material known for fire proofing buildings of all grades. It is Vermin and Sound Proof.

NAPANEE HYDRAULIC CEMENT, guaranteed to equal any native Cement. Address,**THE RATHBUN COMPANY,****DESSERONTO, ONT.****HODGSON, SUMNER & CO'Y**

—IMPORTERS OF—

*Dry Goods, Small Wares and Fancy Goods,***347 and 349 St. Paul St., MONTREAL.**

Agents for The Churchgate brand of Hosiery

them as illustrated cardboard at six cents per pound and 20 per cent. The sheets are then cut up and the cards made up in packs. The duty on playing cards in packs is six cents per pack, and it has been decided that those coming in sheet form must pay this rate of duty.

—Our Arthur, Ont., correspondent writes: McKay Co., Toronto, who have been buying grain in Arthur and vicinity for the past year or two, shipped 5,000 bushels of oats to the Island of Barbadoes during March.—J. M. Roach, of Arthur, has lately shipped a car load of live hogs.—None of the buyers, hereabouts, so far as I have heard, lost anything by the fall in the pork market. According to all accounts the coming summer promises to be the best for mechanics this place has seen for some years, several contracts have been

already let for the erection of dwelling houses and there is not I believe at present a vacant dwelling house to be had in the place. In the neighbouring country quite a number of houses and barns are projected, and, on the whole, this section is improving. The "honest farmer" now grumbles about the backward season and considers himself a much abused individual.

—A letter from Walkerton, Ont., states that J.F. Gibson, Toronto, has purchased the bankrupt stock of Howson & Co. at 57c on the dollar, and will move there in a few days. Howson, who came from Toronto last fall, has had an unfortunate experience in Walkerton. He mortgaged the stock which he bought from the former owner, Mr. Hamilton, to secure a part of the purchase money and after two or three payments on it, he made default

in a payment a few weeks ago, when the mortgagee seized and closed him out. He raised the amount required to satisfy the mortgagee's claim and costs on a chattel mortgage and then advertised the stock for sale at a rate on dollar.—Ephraim Kaiser bought out the confectionery store formerly run by Geo. Rawe in January last. He mortgaged the stock to Perrin & Co., of London. He opened up the store as usual the other morning, but word came from Perrin during the day to close out the place as Kaiser had not been keeping up the stock to the amount called for by the mortgage. In about two hours the whole stock was packed up and removed from the premises and sold to the various grocers in town at a rate on the dollar. Kaiser had no capital, and owing to dull times, three months were sufficient to drop what little he had put in. The stand is the best

S. LENNARD & SONS,**DUNDAS, ONT.**

MANUFACTURERS OF

**PLAIN &
FANCY****HOSIERY****AND LADIES' UNDERWEAR.**

To the Wholesale Trade only

THE North German INSURANCE COMP'Y

OF HAMBURG.

ESTABLISHED - - - 1857.

CAPITAL, 3,150,000 Marks.

ASSETS, over 7,000,000 Marks.

OTTO THORNING & CO., Attorney and General Agent for Canada
32 St. Sulpice St., MONTREAL.

And Shipping and Commission Merchants, 32 St. Sulpice St., Montreal

Bell Telephone 2555.

Correspondence solicited.

EGG CASES.

We have just received a car-load of Egg Cases and Fillers, each 30 and 40 doz. We will sell cases and fillers separately according to purchasers desire, at exceedingly low prices.

N.B. Consignments of provisions respectfully solicited.

LAPORTE, MARTIN & CO.,**2548 Notre Dame St MONTREAL.****LOCKERBY BROS.,**

IMPORTERS

—AND—

*Wholesale Grocers,***Corner St. Peter & St. Sacrament Streets,****MONTREAL.****D. McCALL & CO.***Wholesale Millinery, Mantles and
Fancy Dry Goods.***12 and 14 Wellington Street East, TORONTO.****1831 Notre Dame Street, - MONTREAL****THE TRADE INVITED TO CALL.****D. McCALL & CO.,****Toronto and Montreal**

ESTABLISHED 1855

TAYLOR'S SAFES

145 & 147
FRONT STREET EAST,
TORONTO.



TORONTO, CAN.

in town, and will likely be opened again shortly. —W. M. Shannon, tinsmith, who has been in this line in Walkerton for the past 8 or 10 years, has decided to quit the business. He advertised a sale for last Saturday of all his stock and sold the greater portion of it. He is selling off the balance for what he can get and will leave town in a short time.

—It appears that the financial troubles of the Dominion Coal Company, Winnipeg, already briefly referred to, were

SIMPSON, HALL,
16 & 18
DEBRESOLES ST., MILLER & CO.
MONTREAL. Manufacturers of

THE FINEST QUALITY
ELECTRO-PLATED WARE

AND SOLE MANUFACTURERS
OF THE CELEBRATED

WM. ROGERS' Knives, Forks,
Spoons, Etc., Etc., Etc.

A. J. WHIMBEY, Manager.

brought about by individual members of the company endorsing for H. H. Warner, of Safe Cure fame, whose failure for a large amount is announced. Suits have been entered against the company for large sums and accounts garnished, says the Free Press. Mr. Yates, who is a heavy stockholder in the Dominion Coal Company, along with Bell & Lewis, of Buffalo, was on Warner's paper, and has been raising every dollar he could to meet the demands upon him. As a consequence he drew heavily upon the Dominion Coal Company, away up among the tens of thousands. These drafts were all honored and now that the crash has come some one



J. S. HAMILTON & CO.
BRANTFORD, ONT.
Sole General Agents.

FOR SALE.

Pelee Island Wine and Vineyard's Co.
Brantford and Pelee Island.

Our Wines are the best
in the Market.

—BRANDS—

DRY CATAWBA,
SWEET CATAWBA,
ISABELLA,
CLARET.

DELAWARE,
OLD PORT,
P.I. SHERRY

And our celebrated communion and invalids wine "St. Augustine," registered. Our Pelee Island Wines are the finest Canadian Wines, and being free of duty are much better value than imported Wines

Prompt attention to Letter Orders.

J. S. HAMILTON & CO.,
Brantford, Ont., Can.

will be the loser. Major Walsh, who is president of the Dominion Coal Company, and one of the chief stockholders, will, it is said, lose heavily. The only other local stockholder is Mr. D. E. Adams, secretary-treasurer of the company, but his holding is not large. The banks interested in Canada are the Ontario and Molson's banks and it is believed they will suffer. A number of American banks are heavily involved. Major Walsh left hurriedly for the east last night to try and save the pieces and, if possible, straighten out matters. It is said that the Dominion Coal Company was in excellent financial shape before the crash came. Meantime it is being carried on

CHARLES COCKSHUTT & CO.,

BRITISH AND CANADIAN WOOLLENS & CLOTHIERS' TRIMMINGS,

WHOLESALE ONLY.

59 FRONT STREET WEST, TORONTO.

The Northey Manufacturing Co. Ltd., TORONTO, ONT.

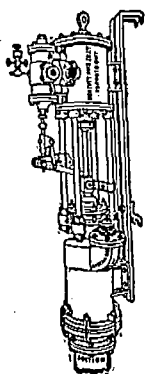
SINGLE and DUPLEX

PUMPS.

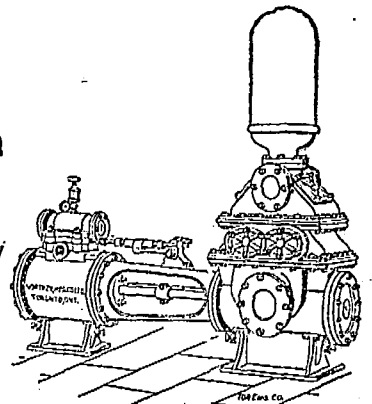
For General Water Supply

— AND —

FOR ALL DUTIES.



SINKING PUMP.



FIRE OR PRESSURE PUMP.

CATALOGUE FREE.

and it is hoped that it will come out all right and be enabled to continue business. The Estevan coal property, it is may suffer. In addition to this a number may suffer. In addition to this a number of companies operating in coal in the United States and Canada are involved. The major's many friends here will trust that he will come out without any great loss, although it is said he may lose everything.

—Contrary to expectations, current at the date of our last issue, the city hardware firm of Wm. Darling & Co., has assigned. The indirect liabilities due the Merchants' Bank are \$44,842, secured by customers' paper and otherwise, and the direct liabilities are \$20,177; total \$64,519. Mr. Wm. MacMaster has been appointed provisional guardian. The principal creditors are: Montreal Rolling Mills Company, \$2711; Peck, Benny & Co., \$2276; Dominion Wire Manufacturing Company, \$1518; T. J. Noccock & Co., \$282; B. J. Coghlin, \$150; Abbott & Co., \$324; Caverhill, Learmont & Co., \$275; Schwob Bros., \$207; Consumers Cordage Co., \$705; G. & H. Barnett, Philadelphia, \$250; H. Dickson & Co., Glasgow, \$2760; Canada Paint Company, \$228; Pilkington Bros., \$486; Pillow & Hersey Manufacturing Company, \$715; W. Grose, \$476; W. Johnson, \$96; H. R. Ives & Co., \$209; Canada Screw Company, \$749; K. & S. H. Thompson, \$631; Canada Horse Nail Company, \$647; A. McArthur & Co., \$330; E. Hensler & Co., \$428; Strathroy Manufacturing Company, \$258; Cowan & Bulton, Gananoque, \$134; Rock Island Whip Company, \$204; Park Bros. & Co., \$103; A. Trovithick & Co., \$160; Painchand, Squire & Co., \$105; Menkins & Co., \$163; McCaskell, Dougall & Co., \$177; Frothingham & Workman, \$122; Crathern & Caverhill, \$171; Benny, Macpherson & Co., \$195; Globe File Manufacturing Company, \$147; T. Davidson & Co., \$170; C. Ibbotson & Co., Sheffield, \$103; Lalance & Grosjean Manufacturing Co., \$110; Jos. Rogers & Sons, Sheffield, \$118; T. Ellis & Co., Sheffield, \$137; A. Field & Co., Birmingham, \$158.

—Toronto owners of real estate are crowding the City Hall with offers of land for city parks. The prices asked are low compared with "boom" valuations, and the terms asked or offered, usually for payment in ten or twenty years, indicate how

urgent sellers are to get rid of property. In one case a large pond is offered adjoining one park, for which sheet of water \$85,000 is asked the seller reserving the right to cut ice from it for twenty years. In some cities such a pond would be worth the money, but for a place situated like Toronto, with a noble bay and water frontage extending six miles, and an island with several more miles of shore there does not seem much necessity for acquiring more water privileges, though there doubtless is for its sale, and for the promoters securing a commission upon it.

—The troubles of F. W. Long & Co., dry goods, etc., St. Mary's, Ont., are partly due to over buying and inexperience. The sole partner is a young man, who succeeded his father, Edward Long, in February, '90. He has been supplying the Patrons of Industry and bought accordingly for the past season, but the order suddenly transferred its business elsewhere. The assets consist of a first class stock of general dry goods, clothing, hats, caps and furs, a small stock of new millinery and \$2,000 in book accounts, most of them said to be good. Late reports state that the exact nominal assets are \$20,300 and the liabilities have gone up to nearly \$20,000.

—The Acme Silver Company, Toronto, will go into voluntary liquidation. The petition to the court stated that all the creditors would be paid, with a surplus for the shareholders. The creditors are: Quebec bank, matured, \$10,000; not matured, \$8,000; James Robertson Company, Toronto, \$2,700; other claims, \$8,000. The shareholders are: A. J. Parker, Mrs. Parker, George Rogers and T. F. Wodehouse. The company started in 1885 and had \$100,000 stock, of which \$60,000 was subscribed and paid up.

—Mr. Aeneas D. Mackay writes us from Gananoque, Ont., to say that any one who has lived in British Guiana, and studied its people, as he has, must bear testimony to the marked progress of the African element since emancipation. In our recent article on "Trade with Demerara," it might be inferred that the informant was of opinion that the negroes were worthless since emancipation. These are not his views; in fact, their labor, he says, has been largely instrumental in developing the great gold industry of the colony.

—Mackay Freres, a firm of general storekeepers, at Papineauville, Que., have assigned with liabilities of \$50,000. They commenced in the spring of '89, the house consisting of F. S. Mackay and L. J. Mackay. For some time they have been struggling along, under difficulties, owing to inadequate capital for the business attempted. They sold largely to shantymen. The banks interested are the People's, National and Jacques Cartier.

—A final verdict has just been rendered by the Supreme Court in Ottawa in the case of Fogarty vs. Fogarty, dismissing the appeal made by Mr. M. W. Fogarty from the Court of Appeals, in Montreal, with costs, thus maintaining the disputed clause in the will of the late T. F. Fogarty and sustaining Mr. J. Fogarty, of Fogarty & Bro., in his defence in all the courts.

—The building trade in Toronto which has suffered such disasters from the collapse of the real estate boom is in a more hopeful condition. For April, 1893, the value of permits issued was \$250,650, as compared with \$247,000 in 1892. The total for the four months to date this year is \$991,350. These figures are comparatively small, but as they are better than those of a year ago, it is hoped that "hard pan" was then reached and an upward movement has begun.

—The New York Stock Exchange has had another flutter in which some 580,000 shares changed hands on one day. New York stock panics are getting monotonous, as to whether they are the first drops of a coming storm, or are those from a cloud which is passing away, judgments differ widely, they, however, surely are most unhealthy symptoms, and disturbing to general business.

—A revision of the tariff list on an alphabetical and analytical basis is shortly to be issued by the Customs Department to supersede the present publication. The new edition will contain a synopsis of the Customs laws. In preparing the new list it would be well to pay attention to the "not elsewhere specified" articles, which are not as clearly stated as they might be.

—Among recent assignments in Ontario are Wm. Campbell, store, Tweed; J. S. Beaton, grocer, Oshawa; Wright & Co., drugs, Toronto Junction; M. J. Wigle, of

We take stock in May.

Merchants open to buy JOB LOTS should not fail to call and see us when in the city. Now is the time to secure bargains in crockery, china, glassware and lamp goods. Largest stock in Canada to select from. Send for a sample package of the New Era and Columbian assortments of glassware, sells retail at 25c. and 10c.—best value in Canada.

James A. Skinner & Co.

54 & 56 Wellington St. W.

Branch in Vancouver, B.C. TORONTO.

M. & L. Samuel Benjamin & Co.,

25, 28 & 30 Front St. West, TORONTO.

Importers and Dealers in British, American Foreign and Continental

Shelf and Heavy Hardware Metals, Tinplate, Tinware, Tanners', Plumbers', and Steam Fitters' Supplies, Gas Fixtures, Lamps and Lamp Goods.

English House, SAMUEL, SONS & BENJAMIN, 164 Fenchurch St., London, E.C.

Shipping Office, 1 Rumbold Place, Liverpool, Eng

We manufacture the

Thorold Cement.

It is the best

Hydraulic Cement.

Write us for prices.

ESTATE OF JOHN BATTLE,

Thorold, Ontario.

Montreal Pharmaceutical Journal

A Monthly Journal of Chemistry, Pharmacy, and Materia Medica.

Official organ of the Quebec Pharmaceutical Association.

It is the best medium of introducing, and keeping before the retail druggists of Canada and Newfoundland anything used or sold by them.

Office of publication :

171 ST. JAMES STREET.

For advertisement rates apply to

P.O. Box 1144, MONTREAL, Can.

THE 3 T S

Stand for Tempting, Toothsome and Tender, and refer to our

Superior Cured Bacon,
Breakfast Bacon
New Spiced Rolls
Beef Hams
Long Clear Bacon

Dealers can rely on the quality of our Butter, Cheese, Lard and Eggs. We are pioneers in the Provisions trade. Write for price list.

PARK, BLACKWELL & CO, Ltd.

Successors to Jas. Park & Son,

TORONTO, - - - ONT.

Wigle Bros., traders, Essex; G. A. Methrell, stationery, Lindsay; Adams Bros., grocers, Toronto; Powell & Co., ditto; E.-O.-Brooks, general store, Greenbank; Jas. J. N. Duncan, grocer, Hamilton, and Bristol Bros., meats, St. Mary's.

—John Campbell, grocer, Toronto, has assigned with liabilities of \$9,600, but claims assets of \$15,000. He commenced 11 years ago and being of a sanguine disposition has probably exceeded safe bounds. He turned over a large volume of business and sold at close prices. His assets are not readily realizable.

LIGHTBOUND, RALSTON & CO.

ANTI-COMBINE

Wholesale Grocers.

MONTREAL.

TEAS, COFFEES, SUGARS,
SYRUPS, MOLASSES, SPICES,
CANNED GOODS. of every
variety.

We do not sell Fall catch or
Cohoes Salmon.

—Mr. Donald McDonald Philbin has recently been appointed General Manager of the Duluth, Missabe and Northern Railway, with headquarters at Duluth. He is well known in Montreal, being a son of the late Richard Philbin, contractor, and a nephew of the late D. McDonald, publisher of the Transcript.

JAMES GUEST & CO., Commission Merchants

— AND —
GENERAL AGENTS.

27 & 29 St. Sacramento St. Montreal

AGENTS FOR

George Sayer & Co., Cognac, France.
Chas. Coran & Co., Cognac, France.
Central Society, Vineyard Proprietors.
Wisdom & Warter, Jerez de la Frontera Sherries.
Warter and May, Oporto Ports.
Haig & Co., Tarragona Ports.
A. Houtman & Co., Rotterdam, Holland Gin.
Ind. Coope & Co., Burton-on-Trent, Ales.
Seigert & Sons, Trinidad, Genuine Angostura Bitters.
Dublin City, Distillery Whiskey.
Banghor, Irish Whiskey, on the Green Banks of the Shannon.
Eschebourg & Co., Bordeaux, Clarets, Sauternes, & Joseph Guxol, Fils & Co., Bordeaux, Clarets, Sauternes, etc.
Neveu, Raphael & Co., St. Hilaire, Sparkling, Saumur
Faye & Copie, Macon, Burgundies and White Wines
Royal Hungarian Government Wines of Budapest, Hungary.
James Watson & Co., Dundee, Scotch and Irish Whiskey.

G. P. BROWNE,

(Successor to J. B. CARTWRIGHT & CO.)

Wholesale Wine and Spirit MERCHANT,

Sole Proprietor of the LION Brand of Goods. All Goods bearing this Trade Mark are Pure.

PORT—Lion Brand, Alicante.

PORT—Lion Brand, "A" Roussillien.

SHERRY—Lion Brand, Palido.

SHERRY—Lion Brand, Manzanilla.

CLARET—Lion Brand, "A"

WHISKEY—Lion Brand, Lion Rye.

BRANDY—Lion Brand, Lion Eau de Vie.

Agent for

JOHN ROBERTSON & SONS SCOTCH WHISKEY

CHAMPAGNE { Vin de Princesse.
Vin d'Ete.

OUILLET & DELAMAIRE

Jarnac Cognac Brandies.

JOHN FERGUSON & SONS, Scotch Whiskey.

N. M. COUYPIGNE, Bourdeaux Clarets.

416 ST. PAUL STREET, MONTREAL

—A bill to prohibit retail sales of liquor has been defeated in the Ontario Assembly by a straight party vote, the Government objecting to it as ultra vires, and the Opposition supporting it in hopes to embarrass the Government by detaching their temperance supporters.

REID, TAYLOR & BAYNE,

Wholesale Importers of

Millinery . . . Novelties and Mantles.

9 & 11 Wellington Street East, - TORONTO.

210 & 214 ST. JAMES ST., MONTREAL, J. P. A. DES TROIS MAISONS, Representative.


LATHAM & CO.,

MANUFACTURERS OF

PANTS, SHIRTS, OVERALLS.

57 FRONT STREET, WEST,
TORONTO.

BEST SPEC. GALVANIZED. WOVEN WIRE FENCE WIRE ROPE SELVAGE. McMILLENS



FOR RAILROAD, FARM, GARDEN, CEMETERY, LAWN and POULTRY FENCING. ALL WIDTHS and SIZES. Sold by all Hardware Dealers. Catalogue FREE. FREIGHT PAID. Write ONTARIO WIRE FENCING CO., Picton, Ont. Or Hamilton, WHOLESALE AGENTS: Montreal, B. Greening Wire Co. James Cooper.

FOUNDRY FACINGS,

Core Compound,
Ceylon Plumbago.
Foundry Supplies.

CANADIAN AGENTS FOR

Root's Positive Blower.

Colliau Cupola Furnace

SEND FOR CATALOGUE AND PRICES.

THE Hamilton Facing Mill Co.,
HAMILTON, ONT.

Ontario Tack Co., HAMILTON, ONT.

Wire, Wire Nails, Tacks, Brads,
Shoe Nails.

Sole Manufacturers of

Starr's Patent Corrugated Steel
Fasteners.

Canada Life Assurance Company.

ESTABLISHED 1847.

BUSINESS OF 1892.

During the year, Policies have been issued covering over
\$6,790,000

PROVINCE OF QUEBEC BRANCH:

Company's Building, St. James St., - - MONTREAL

J. W. MARLING, Manager P. Q.

THE STANDARD ASSURANCE CO. ESTABLISHED 1825

OF EDINBURGH. HEAD OFFICE FOR CANADA: MONTREAL.

Total Assurance, over.....	\$109,200,000
Total Invested Funds.....	\$37,700,000
Annual Income.....	5,000,000
Investments in Canada.....	\$8,500,000
Total Assurance in Canada.....	\$14,000,000
Bonus Distributed over.....	\$27,500,000

WORLD WILD POLICIES.

Thirteen months for revival of lapsed policies without medical certificate of five years existence.

Loans advanced on Mortgages and Debentures purchased.

W. M. RAMSAY,
 Manager.

NORTHERN ASSURANCE CO'Y

INCOME AND FUNDS (1891)

Capital and Accumulated Funds, - - - \$35,285,000

Annual Revenue from Fire Premiums.....	} 5,380,000
Annual Revenue from Life Premiums.....	
Annual Revenue from Interest upon Invested Funds.....	

Head Offices—London and Aberdeen.

Branch Office for Canada: Montreal—1724 Notre Dame St.

Manager for Canada, - **ROBERT W. TYRE.**

SEND FOR AN ESTIMATE FOR YOUR JOB PRINTING AT THE
 OFFICE OF THE

Journal of Commerce.

Insurance.

PHOENIX

Fire Insurance Co'y.

LONDON.

Established in 1782. Canadian Branch

Established in 1801.

No. 35 St. Francois Xavier St.

PATERSON & SON,

Agents for the Dominion.

RAYMOND & MONDOU,

Agents French Department.

Real Estate Exchange

NOLAN & BONNER,

ACCOUNTANTS,

INSURANCE and FINANCIAL AGENTS.

Loans and Investments, Private Estates and Trusts administered.

246 ST. JAMES STREET,

Ottawa Building, Room No. 6. MONTREAL
 Telephone No. 9366.

M. F. NOLAN.

A. W. BONNER.

The Mercantile Agency

R. G. DUN & CO.,

Beyond all question the leading agency. 35 years' accumulation of valuable information, gathered by carefully trained reporters. Eleven offices in Canada, double the number of any competitor, and 150, all told, in North America. 'The Daily Bulletin' originated by us, is the most complete publication of its kind. Merchants and others contemplating the use of an agency are invited to test our facilities.

A. G. MATTHEWS, Manager, Montreal



PHOENIX INSURANCE CO.

HARTFORD.

Cash Capital, - - - Two Millions.

D. W. C. SKILTON, - - -	President
J. H. MITCHELL, - - -	Vice-President
CHAS. E. GALAGAR, - - -	2nd Vice-President
GEO. H. BURDICK, - - -	Secretary

CANADA BRANCH:

HEAD OFFICE, 114 St. James St., - MONTREAL

A share of your Fire Insurance is respectfully solicited for this leading Company, renowned for its prompt and liberal settlement of claims.

Agencies established in all the leading Cities and Towns of the Dominion. Where unrepresented address

GERALD E. HART, Gen. Manager, MONTREAL

FIRE INSURANCE

EASTERN ASSURANCE CO.

—OF CANADA.—

Head Office: HALIFAX, N.S.

Capital, \$1,000,000

President: - JOHN DOULL, Esq., (President Bank of Nova Scotia.)

Vice-Presidents: - H. H. FULLER, Esq., (Wholesale Merchant), Halifax.

SIMON JONES, Esq., (Brewer), St. John, N.B.

CHAS. D. CORY, Mang. Director. D. C. EDWARDS, Secretary

Agencies at all principal points in Canada.

WALTER KAVANAGH, General Agent,

117 St. Francois Xavier St., - MONTREAL

FIRE.

LIFE.

MARINE

G. Ross Robertson & Sons,

GENERAL INSURANCE AGENTS & BROKERS

ESTABLISHED 1865.

11 HOSPITAL STREET,

MONTREAL.

Telephone 1277.

P. O. Box 12081

All kinds of Job Printing, Book Binding and Paper Ruling done at the
 JOURNAL OF COMMERCE OFFICE.

THE CANADIAN

Journal of Commerce

MONTREAL, MAY 5TH, 1893

UNIFORM APPRAISEMENTS.

However diverse are the views of merchants and manufacturers as to the extent to which duties may justly be imposed on importations, they are a unit in condemning the various interpretations of the tariff which are made at

OILS

ENGINEERS will find it to their advantage to use our CYLINDER, ENGINE and DYNAMO OILS. PROPRIETORS will save money by sending to us for samples.

We also manufacture all kinds of BURNING OILS. We are the largest importers of AMERICAN OILS of every grade in the Dominion.

Prompt attention given to all orders.
Correspondence solicited,

SAMUEL ROGERS & CO.,
30 FRONT ST., - - TORONTO, ONT.

J. & T. STEPHENS, Manufacturers of FINE SHOES.

BEAUDRY STREET,

Entrance between Craig and Notre Dame Streets, MONTREAL.

A. W. MARTIN

WM. MARTIN

W. L. MARTIN

CANADIAN ELASTIC WEB COMPANY.

MARTIN BROS., Proprietors.

MANUFACTURERS OF SUSPENDER, LOOM
AND GARTER WEBS.

NIAGARA FALLS, ONT.

the different ports of entry. The classification of, and values placed on goods are so lacking in uniformity as to create unfair, because unequal competition, owing to practical discriminations being made between merchants of different localities, the goods of one man being weighted with larger Customs charges than those elsewhere.

It needs no argument to prove that such a system, or rather lack of system, is unjust. If the higher duties imposed at one port are lawful ones, then the lower ones charged at another place are illegal. Hence the passage of goods at points where the correct duties are not paid practically is a form of smuggling which is carried under the eye, and with the direct sanction of the government officials.

We do not affirm, nor do we wish to infer, that merchants who are enabled to secure this advantage owing to local rulings on the tariff, are consciously evading the law. Neither is it right to charge Custom's officers with deliberately passing goods at illegal rates in order to favor the local importers. But it is manifest that, to secure the advantages of lower local rates the merchants in places where higher ones prevail, will have their goods, whenever possible, entered at the cheaper ports, and thus deprive the revenue of what is lawfully its due, under sanction of the authorities. It is clear also that, if Custom's officers have this power of discrimination, they must be exercising power which the government itself has no right to enjoy. Such a power is especially liable to fraudulent abuse, for at any port a Collector may charge one man a lower duty than another, and be led into favoring those who buy his good will by bribes. Merchants advise us that in offering their wares at certain places they are cut off from the local trade, because some other importer has passed his goods at a lower rate

a rate which enables him to defy competition by those who have paid the full, legal duties.

Mark the consequences of this. The merchant who has paid the higher duty must, to secure his connections, reduce his prices at least to a level with more favored importers. Indeed, usually, he has to cut under them to get back those buyers who have been drawn away from him. He not only has to make a sacrifice of the whole amount of extra duty he has paid, but also sacrifice some portion of his fair profits.

We have before urged the necessity of having a Register kept and periodically published of the decisions of the Customs Department in the matter of disputed appraisements. This would serve as a guide to both officials and importers; it would also do much towards correcting this grievance, as it could hardly fail to call general attention to those special cases where the appraisements vary in different localities.

Now that the Custom Houses will be more frequently inspected at all our ports by the Comptroller, who is arranging periodic visits to them, we are inclined to think these varieties in appraisements and rates of duty will gradually disappear. It is being urged on the government to appoint an Inspector of Appraising, whose duty would be to bring about uniformity in the interpretation of the tariff, the classification of goods, the values on which duty is to be levied, and to fix a common standard of duties. There are obvious difficulties in the way of such an appointment, though the idea is an excellent one. No one man is an expert judge of all classes of goods.

But it would be feasible for the Comptroller, on finding complaints made of variations from the proper standard, to send an expert appraiser of the special class of goods in question, who could instruct others upon the correct manner

of making valuations, and fixing duties. The first point, however, is to decide upon what are the legal interpretations of the tariff, and what are the duties which it is intended to impose. The Comptroller will more than justify his office, and his appointment there to, by an early settlement of these vexed and vexations questions.

INSURANCE LESSONS FROM A NEIGHBOUR.

Although rejoicing in the troubles into which we see a neighbour has fallen, is, as a general principle, highly to be condemned as being the outcome of a malicious spirit, there are circumstances under which we may honestly, and without even the suspicion of evil, view a neighbour's calamities with satisfaction. Such circumstances exist in the "absolutely appalling" losses made last year, according to the Commissioner's Report, by the Insurance Companies operating in Massachusetts. This city has also had appalling losses by fire recently, which would be more seriously alarming had not a similar experience visited our neighbours. We deplore their troubles, but take consolation from them for our local ones, as they are thus proved not to be a direct consequence of some merely local causes.

The total losses by fire in 1892 in that State were \$4,998,638, for which Boston was responsible for 21.50 per cent., and Cambridge and Warren 10 per cent. Sixty-four towns had no fires last year; a fact which suggests the desirability of an enquiry as to their immunity, as this large number removes the probability of their safety having arisen from mere chance.

Out of 3,190 fires, 865 were from "unknown" causes, from incendiaries 280, defective chimnies 162, lamp explosions 258, overheated stoves or furnaces 228.

Looking carefully over the 51 enumerated causes of fires, we are compelled to class at least 43 as properly to be ascribed to carelessness, in either building construction, or the handling of inflammable articles. If amongst "unknown" causes there was the same proportion of fires from incendiarism as in the remainder, we find that to this crime is attributable 38 per cent. of the fires in Massachusetts last year, which is indeed, "appalling." Over half the fires occurred in dwelling houses, 1595 out of 3190, next come farm buildings, barns, and stables, 404, no other risks exceeding 26. This clearly indicates that it is those properties where inspection is most defective, that contribute the vast majority of cases of fire, a point which goes to the very core of the question of losses by fire insurance.

The Commissioner protests justly against the increasing tendency to hamper the insurance business by State regulations, of the harassing nature of which we have some knowledge in Canada. The strong feeling which has been excited against "trusts" and "combines," has been directed against the efforts of the insurance companies to "pool," as it were, their experiences, and from these to deduce such practical conclusions as enable them to regulate their rates on a safe and equitable basis. No one company can fix its charges from its own record; the area of observation is too limited to draw safe conclusions from. It is in the public interest that comprehensive and scientific rating of mercantile property should be established, in order to place, as nearly as possible, the just and proper price upon each hazard, taking into consideration the risk itself, the risk of exposure, the means of prevention, the local fire protection, as well as the general history of insurance experience of the locality.

To secure this general system of rating, there must necessarily be some combination of the fire insurance companies. Their interests are too interlaced to permit of any one of them fighting guerilla fashion, there could hardly be any thing more disastrous to business generally, than for insurance companies to be subjected to the vicissitudes that would result from each company standing alone, and rates varying without regard to general experience.

The out cry against fire insurance companies forming "combines," to which the Massachusetts Commissioner alludes, is unreasonable; it would in-

deed be an enormous advantage to all honest policy holders were the companies to stand more firmly together in order to carry out more systematically and boldly such thorough inspection, and enforcement of precautions, as would lessen the number of fires, restrain them within narrower limits, and protect the community from such disastrous fire losses as are now a serious financial burthen.

CIVILITY IN PUBLIC OFFICES.

Mr. Comptroller Wallace has issued a circular to the officials of the Customs Houses at all ports of entry enjoining upon them the duty of showing civility to all persons doing business there.

Although, as a rule, there is little to complain of in regard to absolute rudeness, there is much complaint of there being an indifference shown by many officers to the convenience of importers, especially to those who are not thoroughly familiar with the routine of passing goods. The public cannot expect entry clerks, appraisers, and others to be Chesterfieldian in gracious courtesy, but they have a right to expect every reasonable facility being given them in the troublesome and tedious business of passing entries and getting goods out of bond.

—It often occurs that for the sake of a few minutes attention, persons are kept hanging round Custom Houses, especially in bonded warehouses, for an hour or two waiting the pleasure of some officer. In obtaining examiners' certificates delays that are exceedingly vexatious occur, which might be avoided by that kind of civility which shows itself in promptness, and in that other form that elicits from an official some information as to routine which an importer needs. It occurs not infrequently that goods are delayed delivery from bond, after the owner has been looking after them by repeated visits to the Custom House, owing to some trifling defect in papers, or something not being done, of which an importer is ignorant until he is testily informed by a too reticent official.

The Custom Houses have no monopoly of incivility. The younger class of clerks in all offices are far less agreeable in manner than those of years ago. They, far too generally, resent any departure from the hard and fast line of routine which minimises their work. A little information is asked of them — they answer in an abrupt style, as though courtesy were too great a favor they try to exalt their office by making

contact with it disagreeable; and in many cases — more than principals and chief officers suspect — many of the younger generation of office clerks are so offensive as to do the firm, or institution they serve, serious damage. It is no uncommon experience to see two or three clerks gossiping when customers are waiting whose interference with the caucus seems to be worthy of resentment.

Young gentlemen whose vocabulary extends no further than No and Yes are too numerous. It is in these cases doubtful whether their incivility arises from a defect of manners, or of mental equipment. Mr. Comptroller Wallace's circular should be adopted as an office rule of all places where business is done, for civility facilitates and encourages business.

THE FAIR OPENED.

Not a few visitors to the Chicago World's Fair will have their thoughts turned back to that which inaugurated a succession of such displays held in London forty-two years ago.

The first Great Exhibition was heralded by acclaims prophetic of a Millennium of peace, the last was preceded by such a display of naval ornaments as never before was seen. The former show of products from all regions of the globe was regarded as the opening of an era of Free Trade, the fiscal shackles of commerce were said to have been so loosened as to be on the point of falling for ever away, the later one is held in a land where protective duties have reached their maximum, and England yet stands alone as an example of that economic system which she then thought her Exhibition would be the object lesson that would teach it to all nations.

The "Blake" man-of-war, and the McKinley tariff, represent respectively two forms of protection which are the most significant exhibits at the World's Fair. They indicate the existence of international conditions which postpone the promised commercial Millennium to a period beyond the youngest life of this generation. Remembering then the events that culminated at Sadona, Sebastopol, Sedan and Richmond, with the innumerable minor ones of national and civic wars, looking too at the advances made in heightening the tariff walls of Europe since 1851, it is well that the Chicago Fair has not inspired any bombastic prophecies, such as those which have made the Exhibi-

tion of that year an historic moral, and economic fiasco,

We have no desire to discount the magnificent enterprise shown in organizing the World's Fair. But we doubt if it is any greater display of commercial energy and skill, than was shown centuries ago in the vast fairs which, at one time, supplied the only means of international trade, when huge warehouses were unknown, when stores did not exist, nor any of those facilities for the transmission of goods which have given so prodigious an impetus to modern trade. World's Fairs are no novelty of this century, for in England the natural and manufactured products of all lands then known, were periodically shown at Stourbridge and other places in times, called in popular parlance the Dark Ages.

President Cleveland, in opening the Fair, took a highly correct and sensible view of the affair. He declared it to be, first, foremost, and almost wholly a display of American advancement and enterprise. He never thanked the foreign nations who have done so much to make it a success, nor gave one word of praise to the foreign exhibitors or their goods. We might criticise this defect in his address on the score of feeling and taste, but we can forgive him, because exultant patriotism so domineered his mind that so small a matter as etiquette was overlooked, and patriotism in a chief ruler is a nobler example than politeness. In opening the Woman's department at the Fair, Mrs. Palmer, with the characteristic savoir faire and courtesy of a lady, made ample amends for the President's defect, by dwelling in eloquent and generous terms upon the sympathy shown and help given by the Queen of England and other distinguished women in other lands. She was responded to by the wife of our next governor-general in a speech which stamps her as one of foremost orators of the day.

What will be the outcome of this Fair? Financially we earnestly trust it may turn out satisfactory to its promoters, and to Chicago. Politically it can do no harm. Commercially it may have some beneficial effect in expanding the ideas of the American people in regard to international exchange of goods. As it can hardly fail to bring the resources of Canada very prominently before the people of the States, and of foreign nations, this Dominion will probably find the world's Fair to have done it valuable service.

MR. ERASTUS WIMAN AND HIS TROUBLES.

The name of Erastus Wiman is perhaps more generally known on this half of the continent than any other resident. To have achieved such a prominence in public affairs betokens abilities, energy, and ambition of no common type. Mr. Wiman is indeed no ordinary man, and his present position is one of the most extraordinary things he has managed to bring about.

For many years he has acted as Director General of public credit, and Supreme Advisor and Censor of the mercantile world. No potentate ever wielded such subtle, or such absolute power as he exercised in these capacities. By his breath he infused the life of credit, when he withdrew it, men withered away. Of those who succumbed under the blight of a damaging rating, or report, it may be said:

"Their's not to reason, why,
Their's but to do—and die."

His showers of advice, admonition, warning, or censure, fell, not perhaps as greatly as the dews of Heaven, but certainly like rain that falls alike on the just and the unjust.

Mr. Wiman took a contract to revolutionize the political conditions of this continent and to re-arrange those of the British Empire generally. Attention to this business has been damaging to his own. In his present troubles he would have had the generous sympathy of Canadians, had he not sought to destroy their nationality. He denies that he has made an assignment of his estate to satisfy his creditors, but his political scheme is hopelessly bankrupt, for Canada is not ready, either to sell out, or to make an assignment of her estate.

It has been known for some time past that he was very heavily loaded down by Staten Island real estate. His anticipations were that, the Baltimore road would make it a terminus and build extensive docks for ocean and river shipping, also that, Staten Island would become one of the residential suburbs of New York. Over the former scheme there came a frost, a killing frost, some years ago, and, New Yorkers never took to Staten Island. One reason doubtless was that, the "upper ten" of New York, which includes all its suburban residents, are exclusive in taste; they hold the doctrine of human equality as a theory, but in daily life they dislike jostling against the promiscuous travellers on a ferry boat. Had Mr. Wiman put on a new style of boats, giving a handsome private

stateroom for each passenger, he would have made Staten Island a social paradise. He was, however, too British in his social ideas, and never realized how intensely the taste for aristocratic exclusiveness dominates the New York mind. Hence his real estate collapse, which affords one of the most signal illustrations of the dangerous fascination of land speculating.

Here was a man of exceptional acuteness; familiar with all the phases of mercantile disaster; one whose very business was an endless homily on the necessity of caution and of prudence; yet he is caught on the hook baited with speculative land profits like the simplest gudgeon in the water. His vaulting ambition o'er-reached "its sel," and fell "on the other side," as though he were a financial novice, and not a well-trained jockey. The Wiman disaster is a timely warning for Montreal; we have a "Staten Island" boom in the inception stage; and Wiman troubles will come to many here, "if they don't look out."

Remembering the hospitality of Mr. Wiman to Canadians, recognising too his eminent abilities and enterprise, we overlook his political agitation, as the dead should be charitably dealt with, and trust that he will be enabled to "meet his enemies in the gate" with the confidence of a man who has paid his creditors in full. The irony of Fate could not have a more cruel pluse than the name "Erastus Wiman" appearing in Mercantile Agency books as an insolvent.

THE CORN EXCHANGE LUNCHEON.

It is highly probable that some generations of members will expire before another occasion arrives similar to that which brought together the members of the Corn Exchange Association on Saturday last. At the close of the previous week, invitations were issued by the president to each member to join in partaking of luncheon at 12.30 Saturday afternoon, and for a little interchange of social sentiment to signalize the occasion of their removal on the 1st May to the new premises in the recently completed Board of Trade Building, on the other side of St. Sacramento Street. There were in all some 300 covers laid and there was not an empty chair to be seen around the immense horse shoe table laid in the old reading room. With the palatable solids on the board there was a plentiful supply of other things for those whose tastes inclined in that direction, and all set to with a good will. After an interval, during which the principal sounds to be heard were the clashing of knives and forks and dishes, Mr. D. A. McPher-

son, the president, called for order. He dwelt briefly on the occasion which had brought them together and ended by proposing the health of Her Majesty, which was duly responded to in a manner which went to show that the members of the Corn Exchange have not neglected their voices and musical tastes in the rush of business. Mr. W. W. Ogilvie, responding to the toast of "The Montreal Board of Trade," referred to the great assistance rendered by the late presidents, Mr. Archer and Mr. Green-shields, and dwelt upon the fact that the new building had been completed without a "hitch", and with less than 5 per cent. of extras. Mr. Edgar Judge recalled the early history of the Corn Exchange, and referred to the old time members and to the thorough manner in which the business of the association was being conducted by their successors. "He opposed the proposal to establish a "Wheat Pit." A "Call Board" was a different thing, and though it had not been successful formerly, the conditions of trade had changed meantime, and he did not see why those who have anything to sell should not enjoy the same facilities which existed in the larger cities of the United States. Mr. A. G. McBean followed with some account of his own connection and experience as a member of the Corn Exchange. If the "Wheat Pit" could be established without demoralizing the business there was no reason why it should not be introduced. Mr. A. W. Raphael was quite in favor of the "Wheat Pit." He claimed that there is not a man in Montreal who is not more or less engaged in speculation, many of them in Chicago, and he failed to see why they could not have the trade in Montreal. Were they, by any unfortunate circumstance, to become part and parcel of the neighboring republic, they would have a "Wheat Pit" in less than a month. The Americans did not consider the moral point of the idea, because the speculation was rife there already. Mr. J. D. Rolland voiced the opinions of a large number of members in recommending that the functions of the Corn Exchange be extended to include a General Association of merchants and dealers, which would have the effect of bringing the different nationalities together, and it would not only promote trade, but good feeling and a sense of fellowship among the different nationalities, through their becoming better acquainted, a sentiment which was roundly applauded. In returning thanks to the toast of his health, Mr. McPherson referred to the remarks about the "Call Board" and the "Wheat Pit," and assured the members that the matter would be seriously considered, consistent with the character of the Exchange, and of the country at large. Here the members arose from their seats and adjourned to the hall, where they all joined hands in singing "Auld Lang Syne" and the "National Anthem." They next proceeded to the new building, where they were formally received by Mr. Ogilvie, the president of the Board of Trade,

who in a few appropriate words dwelt on the position which Canada holds among the nations of the world, and of the great wheat fields that promise to give still greater employment to the members of the Corn Exchange. Mr. Robt. Archer, on being called for, as the president under whom the new building was inaugurated, said he was glad to inform them that the extras in the erection and completion of the new building would not exceed 2 1-2 per cent. The members again all joined hands in singing the National Anthem, and separated about 3 p. m. to their several offices or homes.

OCEAN RACERS.

The opening of the season of summer navigation in the passenger service was signalized nearly a fortnight ago by the launching of the new liner of the Cunarders on a first voyage to New York. From the description given of the new steamer she seems to be of marvellous construction, luxurious in accommodation, resplendent in decoration, and a pattern, to all appearances, as to what a ship should be. It would seem as though every succeeding vessel launched of late is calculated to out-rival all competitors, but it would seem as though it were necessary that the world should be peopled with American millionaires in order to make the thing pay, because all such passengers will want state-rooms furnished with brass bedsteads, ward-ropes, and with drawing-rooms attached, regardless of cost. The owners, however, have to deal with travellers of moderate income and with men of business, rather than a ship-full of millionaires; and yet it would seem as though the former all run to the new and luxurious vessel, and will travel in no other if they can possibly get on board the newest and fastest ship on the ocean. Thus it comes to pass that the new boats almost invariably pay by forcing the old ones out of the trade and eventually to total inutilty.

The new vessel is of 18,000 tons displacement, is 620 feet long, or only 80 feet less than the "Great Eastern", is 65 feet broad and will carry 400 cabin passengers. Her speed is 22 knots, which means 25 miles an hour, across the Atlantic. The first word that occurs to the economist in the connection is the word "Coal," which alone he deems a sufficient condemnation of the new venture. The "Campania" has to feed equivalent to 30,000 horses at full gallop for 2,800 knots, and the gallop will last a trifle over 5 days. This means over 2,500 tons of coal for the trip; but the shorter trip means less human food also, that is fewer meals for the passengers. The quick passage is all in favour of the ship-owner in the provisioning of the ship. Many of the passengers become hungry only on the fourth day, and the reduction of the voyage from 10 days to 5 days means something considerable in the consumption of beef, seeing that the reduction is always on the hungry days. The owners of a ship reckon, with appalling indifference to suffering humanity, that if the passage should be shortened a day or two more, some of the passengers could be

landed just at the time they were beginning to think about the cook as a person of consequence. At all events the new ship must earn \$80,000 before anything can be set apart for profit.

There is another practical view of the case, as set out in the "Saturday Review". A ship that can make the voyage across the Atlantic and back in a fortnight will earn 52 freights in the year instead of the 26 freights of the boats of 20 years ago. The crew costs no more, if the coal does, and the earnings are double; Perhaps there is something also to be said in favour of the fast ship in case of a collision, for it is the slow ship that always goes down in such a case. Many people believe that the safe boat is the fast boat, because the fast boat must of necessity be strong. Being fast it never waits for the waves to buffet it; it goes through them, but then the resistance is all the greater, and there is no doubt that an equinox may contrive a gale that would trouble the fastest of the craft. We are inclined to the belief that after the novelty of the new fast ships shall have worn out, people will prefer the moderate speed of such ships as convey our people from Montreal to Liverpool during the summer, on a voyage, say, of about 7 or 8 days.

The fastest craft now afloat is the Spanish torpedo boat, *Ariete*, 165 feet in length and which steams 30 miles an hour. The "Decoy" and the "Daring", much larger boats in course of construction for the British navy, will be somewhat faster, and able to run across the Atlantic in four days.

NEWFOUNDLAND AFFAIRS AND THE SEAL FISHERY.

Public matters in the island colony are just about as mixed, and difficult for outsiders to understand, as they have been for some years past. The last session of the House, prior to the general elections in November, is in progress and the Opposition has been making it decidedly unpleasant for the Government.

Several Montreal merchants, interested in the lower ports, are of opinion that the Bond party is gaining, and that Sir Wm. Whiteway is losing ground. The latter, although favourable to confederation, has done nothing to forward the question, and hesitates still to make it an issue in the election which is approaching. The budget was fiercely attacked, during the present session, and the Government made no satisfactory reply to the criticism that the assets were deceptive and that, but for the great fire of July, which necessitated an immense increase of importations to replace what had been destroyed, the revenue would have shown a considerable deficit. The Gladstone administration has dealt more kindly with the views of Newfoundland than its predecessors in office. It will not reintroduce the obnoxious coercion bill into the Imperial Parliament, and has requested the Newfoundland legislature to continue the temporary Act of 1891 for the purpose of giving time for the completion of negotiations, for a permanent measure, satisfactory to both countries. Practically the British Gov-

ernment has agreed to accept the proposal of the legislature for the settlement of the French shore question, and the result is largely due to the efforts of the Opposition, who have made a stern fight on this issue for the past three years.

Montreal trade with Newfoundland is likely to be quiet this spring, for other reasons than the small catch of seals. Buyers operated early, expecting the price of flour to go up and the consequence is that shipments have already reached 50,000 barrels in comparison with only 25,000 to same date last year. Of course, some supplies of flour and pork are being called for, and it is encouraging to learn that the people are well able to pay for what they buy, savings bank deposits being larger than ever known. The great bane of the colony has been the abuse of credit and the plan of relying altogether on the great supply houses. The smaller fishermen and traders are beginning to break away from this system encouraged, in part, by the splendid results of last season's cod fishery. If the seal catch is not what it used to be, it must be borne in mind that the value of mineral exports is nearing the value of the shipments of seal oil. Copper and silver will be largely mined this year. Some time ago a Newfoundland miner came to Montreal and endeavoured to raise \$3000 to work a silver mine on shares at Placentia. He was unsuccessful, and private advices now are that he has succeeded in selling the property to a New York syndicate, for \$150,000. Asbestos has been discovered in three or four localities but has not been successfully worked, as yet.

The voyage of the sealing fleet closed with slightly better results than were expected. Montreal merchants give 120 to 130,000 seals as the probable catch, as against 80,000 last year. Extreme estimates are 100 and 150,000 respectively, depending somewhat on the bullish or bearish feelings of those interviewed. The regulations this year forbid the sealers starting in until the 12th March, and they were not to kill until the 14th. The steamers started up north and missed the great body of the seals which were to the southeast. Close observers who have been advocating a close season, naturally say that Providence has done what the law makers have neglected to do and that the returns next year are likely to be all the more satisfactory. Late reports state that the steamship "Ranger" has on board the equivalent of 15,000 young harps. The "Esquimaux" has 1700-800 being young and 900 old hoods—equal to 3500 young harps. The "Wolf" has the equivalent of 15,000. The "Neptune" is reported with 6100, and the "Vanguard" with 8000. The "Terra Nova" has brought in the equivalent of 11,000 young, the "Aurora" 10,000. This gives an average of 10,000 seals amongst these six steamers, but they are the best catches. A Montreal merchant gives 22 steamers, an average of 5000 seals each.

The practical withdrawal, for this season's trade, at least, of the two large firms of T. & F. Tessier and J. & W.

Stewart, has had a slightly depressing effect at the moment. Both were vessel owners and supplied largely for the fisheries. Many of their customers will be looked after by sister firms, but some are likely to be left without supplies. Generally speaking, trade prospects are far from discouraging, in spite of the small catch of seals.

AN ASSIGNMENT LESSON.

A recent assignment case is typical of many. A young man of good ability and character was doing so well as clerk in a wholesale house that he had saved \$2,500 from his earnings. Had he kept on doing so for a few more years he would have had a clear income over and above his salary that would have placed him in an independent position, enough to buy a house and to keep a wife without drawing on his current income. He was tempted into opening a store, in which he put all his capital. For over twenty years he has been living in a mean way, economising at every point, spending less than he earned when a clerk, yet after this prolonged struggle he has been compelled to assign, and all his energies, his privations, his twenty years labor, his capital are wasted. "One more unfortunate" added to the thousands who have been wrecked by the foolish ambition to run a store. In these days when trade is becoming more and more centred in colossal establishments, and facilities for reaching them from country districts are so cheap, young men who are making a fair living as clerks, etc., should be cautious of venturing into store keeping which is over-done and becoming every day more precarious.

MR. HENSHAW FOR HARBOR COMMISSIONER.

The number of Harbor Commissioners at this port is to be increased by two additional members. We trust the Government will appoint Mr. F. W. Henshaw to this position, his long experience, intimate familiarity with the shipping and general mercantile interests of this port, rendering him pre-eminently worthy of the honor, and his selection being favored by our most prominent citizens. Mr. Henshaw has been in the shipping, and other related business, for over forty years. For thirty-eight years he has been a member of the Board of Trade, and has filled the offices of member of the Council, vice-president and president. On every ground that can be supposed to give a special claim to such an honorable position, Mr. Henshaw is universally allowed to be without a competitor.

THE DANVILLE SLATE CO.

It is with especial pleasure we call attention to the new enterprise of providing slates for roofing, mantels, tiles and other purposes which is being developed by the Danville Slate Co. For roofing, slate stands ahead of all competitors. It defies time and weather. In the long run even now that slates are dear owing to the supply being imported, they are cheaper than shingles on any good, permanent building. As a protection against

fire it is most valuable, as thousands of houses have been burnt owing to embers falling on a wooden roof. The quarry of the above company will furnish a material that for quality, color and texture has been pronounced by an American expert as unequalled on this continent. As far back as 1876 the slate from this quarry won the first prize in competition with foreign specimens. For mantels and hearths, slate is in great favour where wood is objectionable, and marble unsuitable. Slate wash tubs and sinks are coming largely into use being especially cleanly and sweet, not being liable to rust or corrode. For school work, the slate is in universal use, and the cheapening of it will be a great boon. As an addition to our native industries this quarry will be generally welcomed, and ensure, we trust, a large and profitable trade to the Danville Slate Co.

THE DROUGHT IN ENGLAND.

For two of the rainiest months in the year England has been enjoying in one sense, but in a truer sense, suffering from fine dry weather. The pastures usually so bright and refreshing in April are as brown as they occasionally are after a hot August. The whole vegetable crop is in danger of ruin, the spring grain which usually makes great headway in April is withering, cattle are being stall fed much to their detriment, and agricultural prospects are indeed gloomy. Drought has also prevailed in the larger wheat growing districts, so that, unless rain comes, and especially favourable weather continues for some time, there is every probability of the food harvests of Europe sinking below the average. A bushel of March dust is said to be worth a king's ransom, this year the supply was too plentiful to give it any value. Our apology for Spring is very backward, but that is rather an advantage, as good harvests have generally followed retarded growth at this season. It is, however, too early to estimate harvest prospects, but probabilities all point to better prices for the growing crops.

Mr. Blaine's reciprocity offer to South American countries was declined by Venezuela, and the President, therefore, laid the McKinley impost upon its chief product—coffee. The result, according to Mr. Plumacher, the United States consul at Maracaibo, has been quite unexpected. The Venezuelan coffee now goes direct to Hamburg, whence it can be sent to New York free of duty. But the Germans like the coffee and are disposed to use it themselves. They have therefore established a direct trade with Venezuela and now, unhappily for American interests the new German ships which cross the Atlantic for Maracaibo coffee carry cargoes of merchandise, thus supplanting the goods which in the pre-reciprocity days New York used to supply. It is scarcely necessary, also, to point to the losses that have been sustained by New York farmers and brewers through the exclusion of Canadian barley. The blow has recoiled with more force than was anticipated.

The firm of C. A. Smith & Co., Chester, is seeking to compromise for 50 cents on the dollar. When first started there were four partners, the business being managed by Mr. Charles A. Smith, who within the last two years is said to have bought out the other partners. Mr. Smith was a member of the Provincial Legislature from 1878 to 1882, which may have had something to do with the non-success of the firm, as a political career is not favourable to a struggling enterprise. He built a residence which cost \$2,500 to \$3,000, which, moderate as it was, absorbed capital at a time when it could ill be spared. The extent of liabilities is not yet known.

There was another "shake" on the N. Y. Stock Exchange yesterday; that institution seems to have caught a fit of ague. The storm affected the whole field of investments, but was centred in two, upon which the bears pressed heavily. It is lamentable that the legitimate commerce of the country should be disturbed by these operators, whose periodic panics indicate nothing more than the struggles of wholesale gamblers. The drop of one stock by over 50 per cent. in a few days is enough to show that the so-called panic is a bull and bear excitement.

The suit brought by Mr. Frank Stafford to recover 26 months salary from Messrs. McCready & Co., has been decided in his favor by Mr. Justice Jette. An effort had been made, after Mr. McCready's death, to bring in the plaintiff as a debtor to the firm, which plea was set aside. The judge awarded him \$2,000 for the above term.

--Emilien Montpetit, hotel, St. Etienne, Que., being hard pressed by one of his creditors, has assigned. He shows a nominal surplus of \$4,500 over liabilities of \$4,000. --P. J. Crevier, an hotel keeper at St. Laurent, also assigned. He was done for \$400 on accommodation paper for E. Gohier. His liabilities are \$2,200.

--Chief Justice Galt having quashed the by-law of the city of St. Thomas which gave the Bell Telephone Company a monopoly of five years, a similar concession granted by other cities and towns will be contested in the Courts.

--The first steamer, the "Pickhuben," to arrive this season came into port from Hamburg and Antwerp on the 3rd inst., she was quickly followed by the Sardinian and the Tritonia. Others came a day later.

--At a meeting of the Montreal creditors of E. D. Gough, storekeeper, Belleville, Ont., held here this week, a composition was arrived at on the basis of 70c on the dollar. Of this amount 60c is secured and 30c is to be paid in cash.

--T. Sothern, a city restaurant keeper, who started last fall, has already dropped what limited means he had, his stand not being a good one. His liabilities are between \$600 and \$700.

--C. A. Smith & Co., general store, Ches-

ter, N.S., are offering 50c on the dollar, 4, 8 and 12 months, secured. Liabilities \$4,700, assets \$5,800. Chas. A. Smith is the sole partner.

--One of the oddities of the World's Fair is a bust of Sir John Macdonald modelled in white paraffine wax made by the Imperial Oil Company, of Petrolia, the artist being Mr. McCarthy.

--F. Vermette, grocer, city, has assigned at the instance of Paul Vermette; liabilities \$2,300. He was formerly of the firm of Vermette & Masse, which dissolved in April, '92.

The new Cunard S.S. Campania made the trip from Liverpool to Queenstown 700 minutes. She is expected to break the record across every voyage.

--The American counsel at the Behring Sea Arbitration spoke forty hours. A case that needs such wholesale oratory must be very weak.

--Want of both capital and experience has led to the assignment of Jas. Palmer, grocer and boots and shoes, Carman, Man. He started a few years ago.

--Jos. E. Monette, tobacco, city, has failed for \$1,500. He succeeded to the business of his father, M. Monette, in May, 1890.

--The stock of J. Beilby, grocer, Toronto, has been sold at 64c on the dollar and that of J. P. O'Higgins, grocer, London, at 76c.

--Water was let into the Rideau canal a few days ago, and canal navigation is open from this port westward.

--The spring show at Lindsay this week though somewhat hurt by the disagreeable weather was a success.

--A sale of \$10,000 harbor bonds has been effected in addition to the \$25,000 disposed of last week.

--B. Hollinquist, general store, Oak Lake, Man., spoken of some time ago, has assigned.

--The liabilities of P. N. Breton, fancy goods, city, already referred to, are given as \$7,200.

--Chapdelaine & Frere, grocers, Sorel, who recently made an offer of settlement, have assigned with liabilities of \$4,000.

--F. S. Taggart & Co., jewellers, Toronto, have settled at 25c on the dollar, cash.

--H. Rochon, hotelkeeper, St. Scholastique, has assigned; liabilities \$1,335.

MANURING ORCHARDS.

We often hear complaints that orchards do not bear as well as they used to and we do not wonder at it. In early days orchards were set out in virgin soil stored with the accumulated fertility of the centuries, and the trees grew and bore fruit profusely. Of late years the orchard is usually set out on

some plot that has been under cultivation for years and usually the land is put in some crop each year until the trees come into bearing, in order to cultivate them, and this exhausts the land more or less. After the trees come into bearing no more attention is paid to the orchard as a rule, as far as applying fertilizers, and in a few years it begins to fail. If proper attention was paid to this matter, orchards would bear as well now as they did years ago. They should be regularly fertilized and the ground kept under cultivation if the crops taken off did not more than pay for the labor put on them. Potash in some form should be applied and in those sections where wood is used as fuel, all the ashes should be put on the orchard, as they are the cheapest source of potash to the average farmer. Stable manure is good and the plowing under of clover will keep up the supply of plant food. To make the most profit out of an orchard it should be as carefully cared for as any other part of the farm.

Meetings, Reports, &c.

CITY AND DISTRICT SAVINGS BANK.

The forty-sixth annual report of this bank was presented to the shareholders on the 2nd inst. as follows:--Gentlemen, --The directors beg to submit to you the results of the operations of the bank to the 31st December, 1892, and to give to you a general statement of its affairs. The net profits were \$96,812.72. After paying two dividends to the shareholders, and deducting \$43,925.11 to reduce the real estate account, the balance of profit and loss account now stands at \$166,266.97. The volume of business transacted during the past year amounted to \$39,000,000. The increase over the previous year in the amount due to depositors, is \$533,124.06; and the average due to each depositor is \$185.03, as against \$173.90 for 1891. The number of open accounts on 31st December last was 48,169. All the branches continue to increase their business. As usual, a thorough audit of the books has been frequently made during the year. The report of the auditors and the balance sheet accompany this report. You are invited to elect directors and auditors for the current year. The whole respectfully submitted,
EDWARD MURPHY,
President.

The report was adopted and the old Board of Directors re-elected.

PROFIT AND LOSS, AN INSURANCE DRAMA.

CHAPTER IV.

Mr. Boulger drove into Kansas City on the morning after the fire with a somewhat difficult and unpleasant object in view. For this purpose he had got up early so as to catch Tryon alone before the store opened. It was manifest to him that Tryon in spite of his resolute manner, was "letting things slide." He had gone to business again and again with the intention of pressing Tryon to immediate action, but somehow or other he felt it impossible even to approach the subject when he came face to face with his strong manager. In fact, since their compact had been settled he had never entered the store with any other object. And this for a good reason. He knew that Tryon had taken control of the business as master; he felt that his presence in the store under those circumstances would be a tacit recognition of Tryon's position and authority, and that it would be difficult for him later to turn the whilom manager into a subordinate. Accordingly he had determined not to go to the store till afterwards, when he could at once show Tryon his true position.

Tryon, he felt, was altogether too masterful, and besides, he was young and inexperienced. In fact, it was almost impossible for Mr. Boulger to contemplate any one as manager of the business which he flattered himself he and he alone understood in all its bearings. Tryon's astonishing knowledge of the business in its details and possible development was a perpetual annoyance to his employer. Mr. Boulger liked to ask questions which no one could answer; it showed his superior intelligence. But Tryon had an answer to every relevant question, and he simply did not hear irrelevant interrogations. His knowledge was insulting. Then Mr. Boulger liked to make suggestions, to propose new schemes by which the business might be developed. And Tryon had either put these schemes into operation or else was prepared to demonstrate their impracticability. He was always so conceited. And this conceit annoyed Mr. Boulger. Again and again he had made up his mind not to go near the store till— But yes, he'd just look in for a moment and ask carelessly, "Well, Dave, is everything goin' on all right?" No one but Tryon could understand that. And a word in reply would be sufficient. That was all he wanted—to know the thing was movin', but 'twas impossible to ask the question.

There was Tryon directing, managing everything, pretending to be very busy, scarcely vouchsafing a word to him, who, after all, was not only the owner, but knew more of the business than any one else could possibly know. 'Twas exasperatin'. And all the while Tryon was tradin' on his generosity. 'Twas all very well for him to play manager and take five thousand dollars a year, to talk and whisper to Georgie as if he were already her husband; but what had he done for it all? Nothin'. Nothin' as yet anyway. And perhaps—perhaps he didn't mean to do anythin'? Who could tell? Mr. Boulger grew cold with fear at the thought, and then viciously angry. He'd put down his foot. He wasn't to be fooled easily; he knew a thing or two; he could play a game as well as the next man. Damn him! He'd show him that kindness, generosity, yes, generosity, didn't mean foolishness—wasn't to be played with. And so this very morning he told Georgie that she was altogether too free with Tryon. She shouldn't talk to him in the store. It didn't look well. She was treating him as if he were her husband, and those daily visits to his mother were out of place—altogether out of place.

The girl had regarded him with astonishment, and her astonishment brought him to a stand. To explain himself was impossible.

Of course, he thought a pile of Tryon: Tryon was hard-working, and 'twould all come right with time, he guessed; but there was no use in goin' too fast. Girls shouldn't go too fast; 'twarn't their place, and so forth—the reproaches dying away into weak generalities.

But the consciousness of this impotent conclusion but exasperated him the more with Tryon. "Was he or was he not goin' to do the work? And if so, when?" These were the questions to which Mr. Boulger resolved to get an immediate answer, and as he drove into the city he made up his mind that he would grasp the thistle firmly. He wouldn't give Tryon any more time; he had given more than enough already. Besides, time was everythin' in this matter. That bill of Stewart's pressed, and Tryon knew about it. 'Twas too bad of Tryon to keep him in such anxiety. 'Twarn't fair of him. No, he'd have an answer at last. He'd insist on having one.

Immersed in such reflections as these, Mr. Boulger reached Lee Street. Owing partly to the earliness of the hour, and partly to his own preoccupation, he had almost reached the store before noticing anything unusual. But as he turned into Lee Street, on the very block where his house of business stood, he banished thought and looked about him. The street

seemed crowded; people came to business earlier than usual. What was that? Impulsively he drew the reins tight, and his trotter's speed quickened to racing pace. In another minute, with white face and trembling lips, he was in front of the blackened four walls, from which smoke was still issuing—the walls which but yesterday had been his store. Paralyzed with astonishment and fear he sat in the buggy staring. The surprise stood him in good stead.

"Why, Mr. Boulger, you look surprised?" The sarcastic interrogation came from the agent of a New York Insurance Company which stood to pay Mr. Boulger a hundred thousand dollars—if the fire was, indeed, an accident. The agent, a young and able man who commanded the respect of his colleagues, had a very strong suspicion that this fire, so extraordinary in its completeness, had been planned or executed by some one, but when he saw turned upon him Mr. Boulger's white face and trembling lips and vacant stare of wonder, his doubts disappeared. This man evidently knew nothing of the catastrophe, and as he was the only party interested—at once Mr. Jenkins changed his tone.

"Hain't you heard the news?"

"When—?" The interrogation caused Mr. Boulger a gulp.

"Between nine and ten last night. 'Twas all over by twelve, before that German and his wife got back from their doggoned festival. I guess he had left somethin' burnin'. But hain't you heard of Tryon, your manager? Everyone's talkin' of him."

Mr. Boulger shook his head; fear seized him. What about Tryon? For the life of him he couldn't have uttered a word. Then, as the crowd gathered about his buggy, Mr. Boulger heard the whole story. As he listened to the curt phrases which seemed to sharpen the edges of the tragedy and to lend weight to the praise of Tryon's conduct, Mr. Boulger's muscles relaxed, and his face gradually regained its color and ordinary expression. What should he say? He felt that Jenkins was takin' him in and postin' him up. The enthusiasm with which the crowd listened to the meagre statement of what Tryon had done, gave Mr. Boulger his cue.

"Well, the fire's bad enough for me, but I'd lose twice as much to know that Tryon was out of danger." With the actor's instinct, which is inseparable from vanity, he saw from the faces of the people that he had struck the right note, and so he went on. "Why, he's engaged to my daughter! I must go right off and see him. What'll—?" From a dozen men came sounds of approval and sympathy. Mr. Boulger glowed with pleasure; he felt at ease again, but his inventive faculty was neither facile nor profound.

"Georgie'll want to know whether there's any hope. I—" The chord seemed false, not equal to the diapason of popular sympathy and reverence. Mr. Boulger felt that he had made a mistake, but having to say something, struck the right key immediately, with—

"I'll fetch my daughter; she'll do him good, I guess." Again the murmur of approval; forthwith he drove rapidly up the street homewards. Again his impressionable nature had served him better than any calculation could have done. As Mr. Boulger turned and drove away without even a word to him, Jenkins, the insurance agent, felt his last doubts removed. Clearly Boulger knew nothing of the tragedy and feared no investigation; he wasn't conciliatory, not polite even. So Mr. Jenkins set himself to think how he could turn his knowledge to account. Utterly unconscious of the effect he had produced, or of its importance, Mr. Boulger drove on in a whirl of emotions and thoughts.

He was glad. Yes. The store was burned out; the insurance money was safe; he was right; Stewart's bill all-right too; but what did it all mean? Tryon

wounded and badly burnt was to him a source of dread. What mightn't happen? He might be delirious; might begin to talk; might—God, what bad luck!

"He might die—without speakin'." Mr. Boulger felt a warm thrill of pleasure run through him at the thought. "But nothin' ever turns out quite right—nothin'. Still he might. Who knows? The men seemed to say he was very bad."

With the feeling that Tryon was pretty sure to die, Mr. Boulger was conscious of a certain pity and almost affection for him. "Poor devil, it's hard on him; he did the work well;" but as the thought came again that perhaps Tryon might "let out" something instead of dying quietly, the pity gave place in Mr. Boulger to a sort of surprised indignation not unmixed with contempt.

"What did he want tryin' to save a bigger girl? Why didn't he go quietly home and let the store burn? 'Twas foolish goin' back. And then to try what the firemen said was impossible. That was just like him; he always knew better than anyone; he'd never take good advice—he deserved what he got."

Mr. Boulger thought with warm self-satisfaction how differently he'd have acted had he been in Tryon's place. He'd have just gone in at the window, as the firemen did, and then come out again; that would have looked well, and would have cost nothin'. No. Tryon wasn't really smart—he wasn't; he was rather stupid; hard-working, yes, but slow—dull that was the word, dull.

"Would he die? That was the point."

And how would Georgie take it? She'd get on her high horse, he felt, and play the fool; girls always did; they hadn't sense. Mr. Boulger realized with a sting of keen annoyance that he could do nothing to restrain his daughter. Tryon, he felt, had got into favour with the people and—yes, that was a good thing for him, too. The insurance companies would make no fuss, about payin'. Well, so far, at any rate, it had gone all right, and if Tryon had got burned, 'twas his own fault; and if Georgie acted foolish, that was her business. After all, he couldn't force her to be sensible.

With such thoughts as these in his mind, Mr. Boulger drew up at his own floor. As he gave the reins to a negro boy, and thought of what he should say to Georgie, the popular feeling came back to him in all its strength, and he resolved to act as if he admired Tryon. And he did admire him; very few would have done what he did, and if 'twas foolish, well, after all, so far it had done no harm—rather the contrary, in fact.

As he entered the sitting-room, Georgie rose to meet him, startled by his quick return and by the unwonted seriousness of his manner. Scarcely had he begun his story, when she interrupted him:—

"And Mr. Tryon? Is he—?" and she flushed crimson.

In spite of himself, he answered her excitement with direct narration. As soon as he had finished the story she left the room hurriedly. But Mr. Boulger went on talking; Tryon's heroism impressed him while he described it; he thought it wise, too, to add that though he was insured, yet, of course, he'd have to lose something. "Twould take three or four months, workin' night and day, to rebuild the store; and, as Tryon was in bed, he'd have to direct everythin' himself. But then 'twould be better done. So p'raps 'twas just as well." His women-folk didn't receive his self-congratulation as sympathetically as usual, and this made Mr. Boulger feel ill at ease. In truth, they were more moved than they cared to show. Ada felt sorry that she had treated Tryon with contempt; perhaps she thought, if she had encouraged him a little—. Iry regretted that she had yielded the place so quickly to Georgie and thought Georgie ought to be very grateful to her, still— Mrs. Boulger condescended to say that the young man had acted very well— "twas a pity he had

Melissa Manufacturing Company.

J. W. MACKEDIE & CO., Clothing • Manufacturers,

AND WHOLESALE
AGENTS FOR Melissa Manufacturing Co.

TRAVELLERS ARE NOW ON THE ROAD
WITH COMPLETE LINES OF



SPRING AND SUMMER GOODS.

31 & 33 VICTORIA SQUARE.

MONTREAL, 3rd January, 1893

Our Inducements

A GOOD ARTICLE:
AT A FAIR PRICE.

Our .: Celebrated .: Brands :

"CABLE,"
"MUNGO," "EL PADRE,"
— AND —
"MADRE E HIJO"

Are as staple as flour, sell readily and always
in demand. Millions of each brand sold
annually sales constantly increasing.

S. DAVIS & SONS

The Largest Cigar Manufac-
turers in the Dominion.

had no advantages." Then Georgie came into the room dressed to go out. "Let's go, father," she said, and at once Mr. Boulger yielded. He felt 'twould look well to take her in without loss of time; 'twould be the right thing to do; only—

On their way into town the girl drew from him the whole story over again. And Mr. Boulger felt it to be impossible to warn her, as he had meant to do. Her seriousness kept him at bay. She shivered as she passed the store. The smoke rising from the roofless building, the height of the third storey, appalled her. And the glimpse of the blue sky she caught through the blackened window chilled her with apprehension. She almost took it as an omen.

They had been in the front room but a moment or two when Mrs. Tryon came in. She was calm, but very pale. Impulsively Georgie took a step or two towards her, and, then, stopping, burst into tears. The mother's strong, silent grief frightened her. But Mr. Boulger said, "Mrs. Tryon, we've come to see after Dave; we hope he's not much hurt. And if we could do anything for him, we—"

"He's very ill," Mrs. Tryon spoke quietly, "and I mustn't leave him long. The doctor says he may be lame for life, even if he ever recovers. And his arm's broken, too. But I feel he'll get well; he must get well. He's not conscious sometimes, but he lies quite still and never complains. My boy! The doctor says everybody is talking of him," and the mother's lip quivered. "But now I must go to him; I hear him stirring," and she passed noiselessly into the sick room.

Mr. Boulger was so relieved to know that Tryon lay quite still that he felt almost grateful to him, and forgave Georgie her tears. In a few moments Mrs. Tryon returned.

"He wants to see you," she said to Georgie coldly; "but you must take care and not excite him. The doctor said that would be bad for him; and you mustn't cry nor make a noise." As the girl turned towards her a tear-wet face, the large-hearted woman added more sympathetically, "There, it'll be alright, I guess. There! dry your eyes and come; it'll do him good to see you." What it cost her to add the last phrase, only a woman can understand.

With a great effort Georgie dried her eyes and disappeared into the room after Mrs. Tryon. The colloquy didn't last long. In ten minutes she was again in the buggy with her father.

"Well, what did he say?"

He—he only asked me to read the letter if—if he died." Georgie's eyes filled as she spoke. "He looked terrible—all black; his mother says that'll go off, but oh, I hope his eyebrows will grow again. And he's so weak. Father do you think he'll ever get well? He could scarcely speak; he just lay and looked at us, and whispered. Oh, I hope—I hope he won't die," and again Georgie burst into tears. The catastrophe had not upset her as much as Mrs. Tryon's strong self-repression which she felt was born of dread.

"He'll get well, I guess," replied Mr. Boulger, to soothe her. "In a month he'll be up and about again; but, Georgie, remember you weren't to open that letter unless we both wanted you to. He can't alter that now. 'Twouldn't be right would it?"

"Oh, father!" The girl spoke reproachfully. "I must do what he asked me. I said I would."

"Well," replied Mr. Boulger, "we'll have time to think over that." His resignation came from the sudden reflection that if Georgie insisted upon opening the letter he'd tell her that his promise to pay Tryon a hundred thousand

dollars was given on condition that they were married—as a wedding present, in fact.

(To be Continued.)

Financial.

Thursday Evg., May 4, 1893

Money was firm on this market to-day at 6 per cent. The Bank of England rate is up to 3 p.c.; money in London 2½. Exchange, as well as stocks, were weak in New York. Sterling, 60 days' sight, closes at 9½ to 10 and 9½ to 10½; demand 9½ to 10 and 10½ to 11; cables 10½ to 11. New York funds par to 1-16 and ¼ prem. to ¾. The local stock market was extremely dull in banks. Commerce was the most active, but sales only reached 91 shares. Cable sold between 148 and 145 and closed at 144½ bid. There was little change in Telegraph or Richelieu. Pacific was neglected. Sales were 75 shares at 83 and 82½ and the market closed with buyers at 81½. Following is the record for the week, as per Clouston & Co., stock brokers:

Banks.	No. Shares.	Highest price.	Lowest price.	Average this week last year.
Montreal.....	42	231	229½	225½
Ontario.....	29	122	121	116½
Peoples.....	4	117	114½	105
Merchants.....	8	162	162	155
Commerce.....	91	146½	146	140½

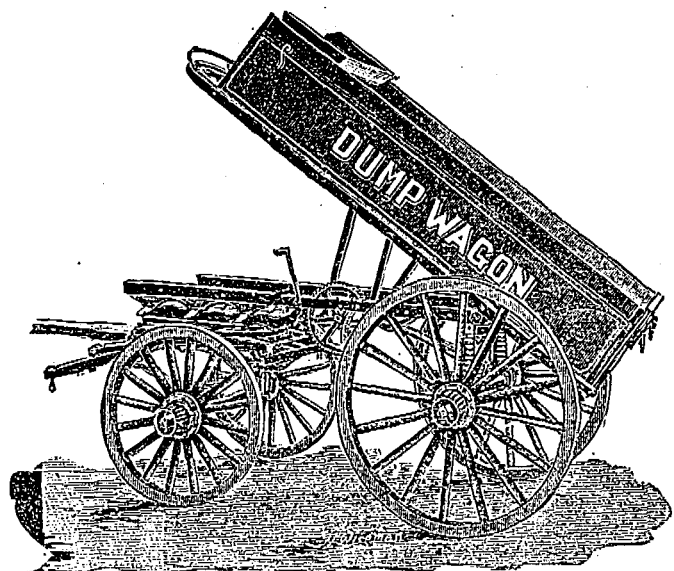
Miscellaneous.

Cable.....	575	148	145	157½
Telegraph.....	62	146	145	142½
Richelieu.....	100	70	69	74½
Passenger.....	200	190	187½	....
Gas.....	918	201	199	211½
Pacific.....	75	83	82½	88½
G. T. B.....	£400	57	57	....
Colored Cot Bds. \$10800	101½	101	101	99½
Montreal Cotton..	110	130	129½	116½
Dominion Cotton..	100	127½	127½	....
Telephone.....	212	145	140	170½
" " " " " " " "	\$100	100½	100½	....
Duluth Com.....	100	8½	8½	....
Duluth Pref.....	25	24	24	....

This afternoon Pacific sold at 81, Cable at 144½ and 144, Richelieu at 68½, 68½, and 68½, Montreal at 229½, Gas at 199½, Dom. Cotton at 127½ and Molson at 170.

AMERICAN PATENT COAL WAGON

SEND FOR PRICE LIST.



WHEN UNLOADING.

RAISES QUICK AND STEEP.
Suitable for Brick, Coal Gravel or anything that can be dumped.

MANUFACTURED BY **JEFFREY BROS., Petite Cote, MONTREAL.**

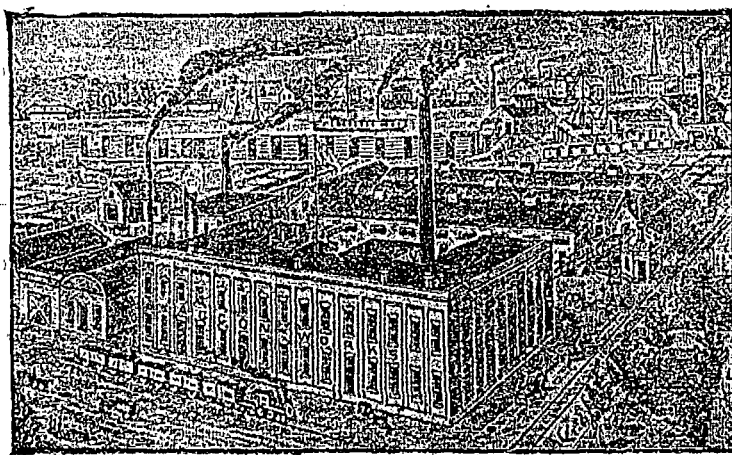
D. R. VAN-ALLEN, Pres. & Man. WM. BALL, Vice-Pres. WM. S. IRELAND, Sec.-Treas.

THE CHATHAM MANUF'G CO, Limited. AUTHORIZED CAPITAL \$300,000

MANUFACTURERS OF

Wagons & Wagon Stock, Hardwood Lumber & Ship Plank.

See Made with Van-Allen's Patent Arm that at once does away with the old style of the wagon and the Chatham or Chatham's Giant Wagon.



CHATHAM, ONT.

Irrigation

is of immense importance to you, whoever you are, wherever you are, if you choose to profit by it.

Better than rain; the sun and air and soil combine to make it better than rain; the farmer gets it when and where he wants it—this part dry and that part wet.

Irrigation costs as much for grain as for fruit; but the southern fruits pay best. Skip grain and grow fruit; or invest in irrigation for oranges lemons prunes figs grapes almonds etc in Southern California.

A \$50 share of our stock costs \$50 now; it will be worth \$500, if all goes well, in three years—perhaps before the first dividend.

Pamphlet free; and map goes with it.

THE COLORADO RIVER IRRIGATION CO.,
66 Broad Street, New York, and
CANADA LIFE BUILDING,
Toronto;

owing to the stir up caused by the opening of the shipping season. Travellers on the road report stocks but slightly broken in upon, the weather being too cold to force any buying for spring and summer materials. City retailers speak of a splendid week's trade. Suburban storekeepers complain of a falling off, as they almost invariably do the first week in May. The coldness of the weather and the house moving mania are responsible. All classes are hopeful about the summer demand. Manufacturers are busy turning out goods to order and there are no changes in price lists. Liverpool—Cotton, firm; American middlings, 4 3-16d; New York—Cotton, futures, steady; May, 7.55c; June, 7.62c; July, 7.71c; August, 7.77c. Close, spot, firm; uplands, 7 3-4c; gulf, 8c; future, easy; sales, 196,700 bales; May, 7.42c; June, 7.51c; July, 7.60c; Aug., 7.67c; Sept., 7.73c; Oct. 7.78c.

Drugs.—There are few changes of importance. Opium is nominally unchanged although the feeling outside is easier. Quinine is firm. The following are higher: Shellac, insect powder, French madder and coco butter. The London bark sales are cited as resulting in slightly lower prices, with Brunswick and Gold and silver principal buyers. The offering consisted of some 750,000 lbs.

Eggs.—There were heavy supplies, and although demand was good, prices are easier. Sales at 11c to 11 1-2c as to size of lot, etc., and the market is pointing to 10 1-2c and even 10c.

Flour and Grain.—Spot trade in flour done, but something has been done for export. Oats have moved more freely and we quote 36c to 37c afloat, May. Feed 74c to 75c, afloat, May. Feed is less firm and bran has dropped to \$14 to \$14.50. Shorts \$16.50 to \$17.50 and moultrie \$20 to \$22. Late prices for wheat in Chicago were 71 5-8c, May; 74 3-4c, July; 76 3-8c, Sept.; A Chicago letter says:—Wheat displayed a good

MONTREAL WHOLESALE MARKETS.

Thursday evg., May 4, 1893.

The ice blockade has suddenly come to an end and a fleet of a dozen steamers, or more, is in port at once, causing a rush in shipping circles. Unfortunately the canal navigation has been delayed, beyond the usual time, by repairs and some of the ships may have to wait for their outward freights. The cargoes of the fruit steamers, from the Mediterranean, have been carefully ventilated, and are expected to be found in good condition. The lumber trade, around Ottawa, is brisk and several new railways from that centre will soon open up more distant districts. It may be remarked that the exports of mica alone now reach about \$20,000 monthly. The weather in this vicinity is milder but heavy rains are a considerable hindrance to general trade. The pastures will, however, be benefitted. Orders for goods are more numerous and confidence is reviving. Money continues to come in slowly.

Ashes.—Receipts are moderate, but price of pots has declined to \$4.60 for first sort, at which sales have been made; the mar-

ket is very dull. Pearls are worth \$5.35 to \$5.40 for first sort.

Receipts since Jan. 1, 480 pots, 69 pearls
Deliveries " 4 41 pots, 59 pearls
In store May 4, 6 p.m. 134 pots, 62 pearls

Butter and Cheese.—New dairy butter has not been plentiful or prices would scarcely stand at their present level. New Townships is worth 21 1-2c to 22c, old creamery 2Q 1-2c to 21c and old dairy 17c to 18c. The feature of the cheese market has been the opening of the country boards for the season. At Belleville, 30 factories offered 1,260 boxes white and 505 colored, total 1,765, or 65 boxes more than at last year's opening. Sales were 1,120 white at 9 5-8c, 70 colored at 9 1-2c and 380 at 9 5-8c. At Ingersoll, 678 boxes were under offer; sales of 214 boxes at 9 1-8c, 76 at 9 1-4c and 200 at 9 1-2c. The season has been backward at Brockville and it will be a week or two before the herds can be placed on the grass. Five factories offered 582 boxes at Woodstock, balance of April make. Sales of 140 at 9 1-4c and 111 at 9 15-16c.

Dry Goods.—As the month wears on, remittances improve and merchants are anticipating better results from this out,



RIGBY POROUS WATERPROOF CLOTHING

THE repeat orders received for RIGBY from all quarters of the Dominion is the best evidence that it is giving "satisfaction" to the public.

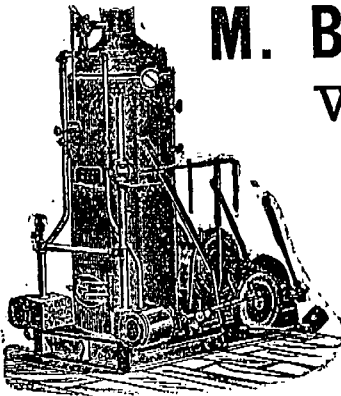
Sample Clippings will be sent to the trade on application with quotations for coats and cloth by the yard, both for ladies and gentlemen's wear.

NOTE: We are showing some choice patterns in checks and plain effects, for Ladies' Ulsters for fall wear. The Rigby Ulster is now the most fashionable garment in the market.

Manufactured and for sale by us and the
Dry Goods and Furnishing Houses throughout Canada.

H. SHOREY & Co.

1866 Notre Dame Street, MONTREAL.



M. BEATTY & SONS, WELLAND, ONT.

DREDGES, DITCHERS,

Derricks, Steam Shovels,

HOISTING ENGINES¹

HORSE POWER HOISTERS,
GANG STONE SAWS,

Stone Derrick Irons, Centrifugal Pumps

And other plant for Contractors' use.

undertone, mainly attributable to the ease with which the cash wheat has been taken care of so far, and partly attributable to continuance of unfavorable crop reports at home. Foreign crop advices are not reassuring though their markets are quieter for time being. The visible supply was a great disappointment to bulls, but this only had temporary effect as the figures appeared inconsistent. Clearances were liberal, over 800,000 bushels; wheat and flour included. The general feeling at close was one of reassurance, which encourages belief in better values. Corn firm on light deliveries and light receipts and good cash demand. Oats strong and higher, talk of large shipments and good, many advices from country reporting crop not doing well. The Chicago estimate of the visible supply shows an increase of 158,000 bushels of wheat, 210,000 bushels of oats, and a decrease of 790,000 bushels of corn compared with a week ago. European cables report French country markets, firmer. Weather in England, some rain. Liverpool wheat, spot, at opening steadily held. Liverpool maize, more demand at the decline; do per cental, 100 lbs, 4s 1 1-2d. Canadian pens, 5s 3d. The Liverpool public cable says: Wheat, steady; demand moderate, holders offer moderately; corn, steady, demand fair.

Green Fruits, Etc.—The Charrington's cargo, to be offared here, consists of 20,000 boxes of oranges and lemons and 7,000 half boxes of oranges. The Fremona has about the same quantity. The cargoes will be sold Monday and Wednesday, but it is not decided which will be put up first. Apples \$1 to \$3 per bbl. and dull. Sales slow. Oranges, Florida, \$4 to \$6

per box for good counts, others \$3.50 to \$4; Valencia in cases \$6 for 714 size; \$5 case, 420 size; Messinas in boxes, \$2.25 to \$4 per box; Cantanias 200 size, \$3.50. Lemons, \$2.50 to \$4.50 per box; cranberries, frozen, \$7 to \$8 per bbl, not frozen, \$10.50 to \$11.50; pineapples, 8c to 30c, large sizes; onions getting scarce, but in good demand at \$3 per case; \$1.10 per crate for Spanish, and \$3 per bbl. for red and yellow Canadian. Bananas at \$1 to \$2.50. Nuts—Grenoble walnuts 13c, shelled 25c; almonds 17c; pecans 15c; filberts 10c; peanuts, raw 9 1-2c; roasted 10c to 10 1-2; figs 12 1-2c in large boxes; dried apples 6c to 7c; evaporated 10c to 12c; cocoanuts per 100 \$4.50. Blood oranges \$3 to \$3.25 per half box; per box \$4.50 to \$5.50; California seedlings \$3; Navels \$3.50 to \$4. California oranges are slow of sale. Some choice Floridas sell to the grocers at \$6.50 per box of about 1,600. Some of the Mediterranean oranges to arrive are reported of unusually good quality.

Groceries.—Orders have been coming in for shipment by the first boats and prospects are improving. A cable from Yokohama announces the opening of the Japan market for new crop teas. Prices are on about the same basis as they were at last year's opening. The Oceanic has taken 600 packages at \$42 to \$45, but these values are no criterion of the state of prices, fancy figures being always paid for the earliest teas. The refined sugar market is steady at 5 1-8c for granulated and 4 1-8c to 3-4 for yellows. Low grades are scarce. Raws eased off but are stronger again. London cables are firm at writing. June beet 17s 9d f.o.b. The local wholesale jobbers are reported to have signed an agreement to sustain prices of Barbadoes molasses at 34c. There

R. C. WILSON, Merchant Tailor

252 St. JAMES St.

SPRING IMPORTATIONS

ARE NOW COMPLETE

PLEASE CALL AND INSPECT.

NOTICE.

We would respectfully inform our business friends that the recent fire in our store will not interfere with our promptly executing all orders.

Mongenais, Boivin & Co.

336 ST. PAUL STREET,

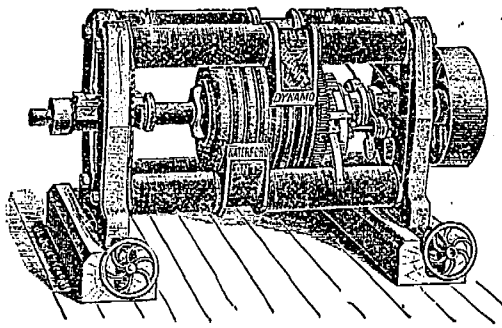
MONTREAL.

has been a good deal of inconsiderate cutting in this article for some time. A broker sensibly remarked that he disliked anything like combination but when some houses slashed prices to death, what was to be done? He thought the banks should shut down on houses which cut prices below the profit margin and, to do this, the banks and agencies should pay closer attention to market prices and margins of profit. The avarice of some people in trade has done away with sound sensible common sense methods, and left artificial conditions difficult for honest men to understand and contend against.

Iron and Hardware.—The sudden opening of navigation is causing more activity as the new goods were wanted. Block tin is firm at 22 1-2c to 23c and copper at 12 1-2c to 13c, lead steady. In pig iron prices will be fully revised next week, as, at writing, deliveries had not commenced Summerco has been offering at \$18.75 ex-ship, Carnbroe at \$17 and No. 3 Middleboro at \$16.50. The total visible supply of pig tin for Europe and America is estimated at 17,171 tons, April 1st, against 11,967 last year. Late London quotations are: Spot, £93 2s 6d; one month's futures, £93 5s; three month's £88 5s; July delivery £90. Merchants' bars £44 7s 6d for prompt and £44 15s for futures. Soft Spanish lead £9 15s. Spelters £18 2s 6d for good merchant bars.

Leather and Shoes.—Business is only moderate but prices are well maintained. The American sole leather trust is composed of 90 per cent. of the hemlock and union tanneries in Pennsylvania and New York states. They have also combined with them the owners of the main tracts of hemlock bark lands in Pennsylvania and the large tracts of oak in Tennessee, Virginia and Kentucky. There are over one hundred tanners who have joined forces up to the present, and the principal lawyers in the different states are now actively engaged in searching the titles of the different parcels of property

The Reliance Electric Manufacturing Co. Ltd,



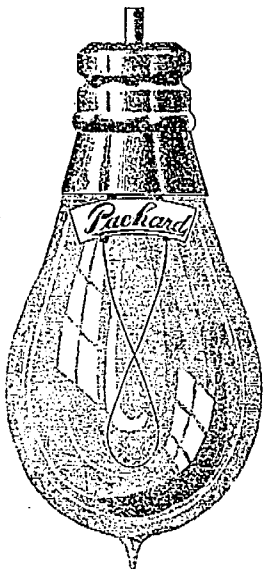
Manufacturers of
The Reliance System of Arc and Incandescent Lighting,
The Rae System of Electric Railway and Power Apparatus.

Branch Offices:
 141 KING STREET, WEST,
 TORONTO, ONT

HEAD OFFICE & WORKS:
WATERFORD, ONT.

T. W. NESS, 749 Craig St., Montreal, - Agent Province of Quebec.

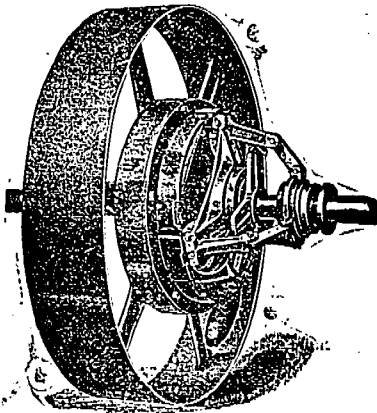
HIGH GRADE INCANDESCENT LAMPS
PACKARD



MANUFACTURED BY
PACKARD LAMP CO. LTD.
 CHAS. O. PATER, Man.-Dir., 98 to 100 King St.

MONTREAL.

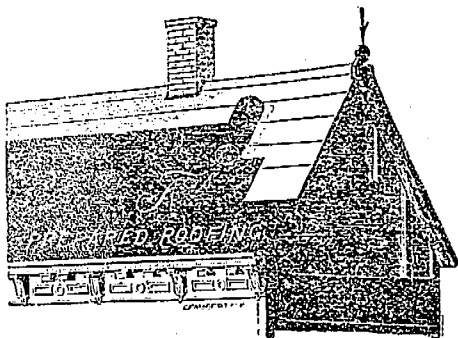
CLAUSSEN CLUTCH PULLEY AND CUT-OFF COUPLING.



Simple, Durable and only one point of adjustment.

Manufactured by
DARLING BROTHERS, MONTREAL.
 RELIANCE WORKS.

Notice to Builders and Founders.



THE undersigned are Sole Agents for the all-wool Manhattan Felt, manufacturers of the celebrated Patent Victoria Paint, Rosin Cement, Pitch, Japan Paint for Metal Roofs, Castings, &c. All the above materials are FIRE PROOF. All kinds of Roofing and Building Felts sold. New Roofs made in all styles, and Old Roofs repaired and painted at low rates. For further information Telephone 7134, or address

JOHN TOWLE & CO., 220 DeLorimier Avenue, MONTREAL

before they are conveyed to the Trust. As near as I can get at it," said a leading broker "the Trust will be capitalized at \$120,000,000 of which \$60,000,000 will be common stock, \$60,000,000 preferred stock and \$6,000,000 in debenture bonds, which can be raised to \$10,000,000 when the Board of Directors see fit."

Live Stock.—Liverpool cables note an improvement owing to small receipts of American. Prices for finest steers advanced to 6 1-4d. Some of the lines proposed to ask 45s, or 50s insured, but it is understood that things not looking so well, as expected, lower rates have since been adopted. Buying has commenced in the west, but is not brisk, shippers preferring to wait developments.

Maple Products.—Offerings of sugar lim-

ited and prices steady at 7c. Syrup 5c per lb. in wood and 50c to 60c per tin.

Provisions.—The city market has been quiet but pork is firmer. Canada short cut is selling at \$21 to \$21.50 and Western new mess at \$22 to \$22.50. Hams 12 1-2c to 13 1-4c and bacon 11 1-2 to 12 1-2c. Canada lard in pails 12c to 12 1-2c and common refined 10 1-2c to 11c. At Chicago, provisions opened higher on lighter receipts of hogs than expected, brokers representing strong parties bought September pork but neglected the May. This is evident manipulation in September production, and this deters trade from selling for fear of manipulation.

Wool.—At the London sales on Monday 13,500 bales, consisting largely of cross-breds were offered. The bidding was a trifle brisker. South Australias sold

Leading Wholesale Trade of Montreal

RIGBY GAINING!

The sale of RIGBY POROUS CLOTHING seems to be steadily increasing throughout the Dominion.

HEAD QUARTERS;

Our place is Head Quarters for the sale of Rigby Clothing in MONTREAL.

A good assortment of the following garments always in stock:

- MEN'S CAPE COATS,
RIGBY ON EACH COAT,
- BOYS' RIGBY OVERCOATS,
RIGBY ON EACH COAT.
- LADIES CAPE CLOAKS,
RIGBY ON EACH CLOAK.
- GIRLS' CAPE COATS,
RIGBY ON EACH COAT.
- LADIES' CAPE ULSTERS,
RIGBY ON EACH ULSTER.

CAUTION! CAUTION!!

See that the words RIGBY and POROUS are on the ticket of each garment, otherwise they are not genuine.

THE RIGBY garments for ladies are now the most fashionable in the market, combining as they do a good useful ulster, and at the same time a sure protection against rain.

We can confidently recommend RIGBY GARMENTS as superior to all others.

Carsley & Co.

Wholesale Dry Goods,

113 ST. PETER STREET, MONTREAL.

AND

18 Bartholomew Close, London. Eng.

well. New South Wales greasies were in strong request by continental buyers. Scoured attracted great attention. Cross-breds were well competed for. All operators bought freely except American. Cape and Natal.—Scoured 1s 1 1-2d; greasy 6 1-4d to 8 1-2d.

TORONTO WHOLESALE TRADE.

(Revised by telegraph.)

Toronto, May 4, 1893.

General wholesale trade has been quiet this week, with prices of the leading staples steady as a rule. Cotton goods are inclined to be easier owing to the weak-

SURETYSHIP.

The only Company in Canada confining itself to this business.

THE GUARANTEE CO. OF NORTH AMERICA.

Capital Authorized, - \$2,000,000
Paid up in Cash (no notes), 204,000
Resources 1,119,946
*Deposit with Dom. Govt., - 27,000

THE BONUS SYSTEM

of this Company, renders the Premiums in certain cases unusually reducible until the rate of

One-Half per cent. per annum is reached.

This Company is under the same experienced management which introduced the system to this continent over thirty years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

\$982,000.00 have been paid in Claims to Employers.

President, - SIR ALEX. T. GALT, G.C.M.G.
Vice-President and Managing Director
EDWARD RAWLINGS.

Bankers, - THE BANK OF MONTREAL.

HEAD OFFICE:

Dominion Square corner **MONTREAL**
MONTREAL

EDWARD RAWLINGS,

Vice-Pres. and Managing Director.

*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibility of any other risks.

Bell Telephone 725.

AUSTIN & HUOT,
WAREHOUSEMEN,
STORAGE, Bond and Free

Customs and Commission Agents.

818, 320, 322 St. Paul Street.
153, 155, 157 Commissioners St. } **MONTREAL.**

Bookbinding and Job Printing

Of all kinds done at the

Journal of Commerce.

ness of the raw material. Silks and woollens are firm. The usual sorting-up business is reported in dry goods. Groceries quiet, and hardware fairly active. Money is still hard to get, and brokers complain of a scarcity. There is no change in prime discounts, which are quoted at 6 to 7 per cent. Sterling exchange is steady. There is some irregularity in stocks, but the volume of business is limited. Ontario sold at 118 1-2, Commerce at 147, Merchants at 162 1-2, Dominion easier at 272 bid, Montreal at 230, and Imperial 186 bid. Loan issues quiet and steady, the only sales being Canada Permanent at 201, Imperial at 126, Farmers at 129 ex-d., Ontario Industrial at 100, and Western Canada at 175. In miscellaneous stocks, Cable dull and steady at 145, C. P. R. at 82 1-2, Dominion Telegraph at 108, Northwest Land at 78 1-2, Western Assurance at 151 3-4, Incandescent at 127 1-4, and Telephone at 141.

Butter.—Receipts of large rolls have increased and prices a shade easier. The best job at 17c to 18c. Some inferior creamery is selling at 18c to 19c. Eggs are steady at 11 1-2c to 12c in case lots. Cheese dull at 10c to 10 1-2c for new.

NAME.		Par Value	Capital Subscribed.	Capital paid-up	Exst.	Div. Int 6 Mo	Dates of Dividends.	Per Cent. Price May 4	Cash value per S.
BANKS.	Brit. North Assn. Acc.	2 2/3	\$4,885,666	4,885,666	1,289,666	3 1/2	April Oct	166	279 86
	Can. Bank Commerc.	50	6,000,000	6,000,000	1,000,000	3 1/2	3 May 2 Dec	145 1/2	72 87
	Commercial, Manitoba	200	587,500	546,950	57,000	3 1/2	30 June 2 Nov	400	8.00
	Commercial, Ont.	40	500,000	350,000	165,000	3 1/2	30 June 31 Dec	105	42 00
	Commercial, Windsor	50	1,500,000	1,500,000	1,350,000	5	1 May 1 Nov	273	38 88
	Du Peuple	50	1,200,000	1,200,000	80,000	3	1 Mar 9 Sept	114 1/2	57 37 1/2
	Eastern Township	50	1,500,000	1,466,684	625,000	3 1/2	2 Jan 2 July	186 1/2	68 25
	Federal	100	1,250,000	1,250,000	660,000	4	1 June 1 Dec	163	183 00
	Hamilton	100	1,321,500	1,250,000	200,000	3 1/2	1 June 1 Dec	133	183 10
	Hochelaga	100	770,100	710,100	200,000	3 1/2	1 June 1 Dec	116	181 00
	Imperial	100	2,000,000	1,800,000	950,000	3 1/2	1 June 1 Dec	132 1/2	181 18
	Jacques Cartier	25	500,000	500,000	150,000	3 1/2	2 June 2 Dec	158	168 60
	Merchants' Can.	100	6,000,000	6,000,000	2,725,000	3 1/2	1 June 1 Dec	140	140 00
	Merchants, Halifax	100	1,000,000	1,100,000	610,000	3 1/2	1 Aug 1 Feb	175	87 50
	Molson	50	2,000,000	2,000,000	1,100,000	4	1 April 1 Oct	127	4 4 00
	Montreal	200	12,000,000	12,000,000	6,000,000	5	1 June 1 Dec	92	27 60
	Nationals	30	1,200,000	1,200,000	500,000	3 1/2	1 May 1 Nov	249	249 00
	New Brunswick	100	500,000	500,000	300,000	6	1 Jan 1 July	118	118 00
	Ontario	100	1,500,000	1,500,000	815,000	3 1/2	1 June 1 Dec	155	155 00
	Ottawa	100	1,500,000	1,335,000	707,549	4	1 June 1 Dec	127	23 40
	People's of N. B.	20	180,000	180,000	100,000	4	1 Jan 1 July	130	150 00
	Quebec	100	2,500,000	2,500,000	550,000	3 1/2	1 June 1 Dec	187	2 6 00
	St. Stephen's	100	200,000	200,000	45,000	2	2 April 2 Oct	123	61 50
	Standard	50	1,000,000	1,000,000	500,000	4	1 Jan 1 July	256	108 50
	Toronto	100	2,000,000	2,000,000	1,700,000	5	1 June 1 Dec	82	83 00
	Union, (Halifax)	50	500,000	500,000	40,000	3	1 April 1 Oct	99	99 00
	Union of Can.	100	1,200,000	1,200,000	225,000	3 1/2	2 Jan 2 July	103 1/2	119 00
	Ville Marie	100	370,500	350,000	80,000	3 1/2	2 June 1 Dec	137	187 00
	Western Bank of Can.	100	500,000	380,000	26,000	3 1/2	1 April 1 Oct	119	119 00
	Agri. Sav. and Loan Co.	50	680,000	619,132	58,000	3 1/2	1 Jan 1 July	105	26 25
	Brit. Can. Loan & Inv. Co.	100	1,620,000	322,412	60,000	3 1/2	2 July 2 July	62 1/2	69 50
	Brit. Horiz. Loan Co.	25	750,000	289,038	53,000	3 1/2	1 Jan 1 July	137	137 00
	Building and Loan Assoc.	25	750,000	750,000	400,000	3 1/2	2 Jan 2 July	130	180 00
	Canada Cotton Co.	100	2,000,000	2,000,000	158,000	6	1 Jan 2 July	201	61 00
	Can. Land & Nat'l Inv't Co	100	1,500,000	683,990	1,592,252	7	1 Jan 1 July	122	122 00
	Can. Perm. Loan and Sav.	50	5,000,000	2,600,000	150,000	3	1 Jan 1 July	98 1/2	48 25
	Can. Sav. and Loan Co.	50	750,000	681,079	250,000	3 1/2	30 July 31 Dec	107	63 50
	Central Can. Loan & Sav. Co	100	2,500,000	1,000,000	112,500	3 1/2	1 May 1 Nov	142	142 00
	Dominion Sav. and Inv. Co.	50	1,000,000	918,250	318,000	3 1/2	2 Jan 2 July	137	137 00
	Dominion Telegraph Co.	50	1,000,000	1,000,000	185,000	3 1/2	2 Jan 2 July	130	180 00
	Farmer's Loan and Sav. Co.	50	1,067,350	611,430	112,500	3 1/2	1 May 1 Nov	119	119 00
	Frechold Loan and Sav. Co.	100	3,221,500	1,317,160	629,000	4	1 June 1 Dec	142	142 00
	Hamilton Prov. and Loan	100	1,600,000	1,100,000	318,000	3 1/2	2 Jan 2 July	137	137 00
	Home Sav. and Loan Co.	100	1,750,000	175,000	185,000	3 1/2	2 Jan 2 July	130	180 00
	Hochelaga Cotton Co.	100	3,000,000	1,000,000	47,570	5	1 March 1 July	128	119 00
	Huron & Lambton Loan Co.	50	500,000	315,039	106,000	3 1/2	2 Jan 2 July	119	119 00
	Imperial Loan and Inv. Co.	100	523,250	625,900	80,000	3 1/2	2 Jan 2 July	119	119 00
	Landed Banking and Loan	100	700,000	493,000	960,000	3 1/2	15 Moh 15 Sept	131	65 50
	Land & Can. Loan and Ar.	50	5,000,000	700,000	60,000	3 1/2	21 Dec 30 June	110	55 00
	London Loan Co.	50	672,700	622,650	115,000	3 1/2	2 Jan 2 July	118	118 00
	London and Ont. Inv. Co.	100	2,452,700	490,540	3,000	3 1/2	1 Jan 1 July	116 1/2	115 50
	Manitoba Inv. Assoc.	100	100,000	100,000	111,000	3 1/2	1 Jan 1 July	144	57 00
	Manitoba Loan	100	1,250,000	312,500	2,000,000	4	2 Jan 1 July	200	8 20
	Montreal Telegraph Co.	40	2,000,000	2,000,000	600,000	3 1/2	6 May 6 Nov	185	92 50
	Montreal City Gas Co.	40	2,000,000	2,000,000	800,000	3 1/2	1 Jan 1 July	133	133 00
	Montreal Street Ry. Co.	50	500,000	500,000	1,200,000	3 1/2	15 Moh 15 Sept	125	62 50
	Montreal Cotton Co.	100	800,000	800,000	1,200,000	3 1/2	30 June 31 Dec	100	100 00
	Merchants M'f'g Co.	100	1,000,000	600,000	415,000	3 1/2	1 Jan 1 July	133	133 00
	Montreal Loan and Sav. Co.	50	1,000,000	600,000	125,000	3 1/2	15 Moh 15 Sept	125	62 50
	Ont. Indus. Loan and Inv.	100	466,800	314,291	125,000	3 1/2	30 June 31 Dec	100	100 00
	Ont. Loan and Deb. Co.	50	2,000,000	1,200,000	415,000	3 1/2	1 Jan 1 July	133	133 00
	People's Loan and Deb. Co.	50	600,000	589,392	107,000	3 1/2	1 Jan 1 July	101	50 50
	Real Est. Loan and Deb. Co.	50	800,000	477,209	5,000	3 1/2	1 Jan 1 July	81	40 00
	Richelieu and Ont. Nav. Co.	100	1,619,000	1,350,000	57,000	3	9 Feb 15 Sept	69 1/2	69 12
	Royal Loan and Sav. Co.	50	500,000	470,000	204,000	4	1 Jan 1 July	130	65 00
	Starr M'f'g Co., Halifax	100	200,000	200,000	Feb.	5	1 March	25	25 00
	Toronto City Gas Co.	50	800,000	800,000	215,000	2 1/2	1 ob-Qty	194	97 68
	Union Loan and Sav. Co.	50	1,000,000	627,000	215,000	4	1 Jan 1 July	139	69 50
	Western Can. Loan & Sav.	50	3,000,000	1,400,000	700,000	4	1 Jan 1 July	175	87 50

Dressed Hogs.—The market is rather firmer than last week, with good quality bringing \$7.75 to \$8.00.

Flour and Grain.—Flour dull, with sales of straight roller outside at \$3.00 to \$3.10. Extras are quoted at \$2.75 to \$2.80. Manitoba Patent unchanged at \$4.20 to \$4.30 and strong bakers \$3.75 to \$3.80. Bran dull at \$12.50 to \$13.00 on track, and shorts \$14. Outmeal is quoted at \$4.10 to \$4.25. Wheat quiet; white is quoted outside at 66c to 67c; spring at 62c to 63c on the Northern and goose at 61c. No. 1 Manitoba hard is quoted at 85c, No. 2 hard at 83c and No. 3 at 76c. The latter offers at 73c Fort William. No. 2 frosted nominal at 60c. Barley quiet, with No. 2 quoted at 40c, and extra No. 3 sold outside at 37c. Oats firmer, with sales on track at 34 1-2c to 35c, and outside at 31. Peas steady at 57c. Rye is quoted at 50c, corn at 53c to 54c, and buckwheat at 48c.

Groceries.—Business quiet. There is a fair trade in sugars, which are quoted at 5 3-8c for granulated, and at 4 3-8c to 4 3-4c for yellows. Teas quiet, with no advices yet of the opening of primary markets. Coffees dull with Rio quoted at 21c. Canned goods unchanged.

Hardware.—There is a fair trade with prices generally firm.

Hides and Skins.—Hides quiet, with cured quoted at 5 1-4c to 5 3-8c. Green brings 4 1-2c for No. 1, 3 1-2c for No. 2, and 2 1-2c for No. 3. Sheepskins dull. Lambskins firm at 20c to 30c and calfskins at 8c to 9c. Tallow 6c to 6 1-2c for rendered, and 2 3-4c to 3c for rough.

Live Stock.—Market firm, with prices higher on better accounts from Britain. Choice shipping cattle bring 4 3-4c. The best butchers sell at 4 1-4c, medium 3 1-2c to 3 3-4c and inferior 3c; bulls 3c to 3 1-2c and milch cows \$35 to \$45 per head. Sheep bring \$5.50 to \$6.50 a head, and lambs \$3.50 to \$5.00. Hogs easier, with sales of light fat at 6 1-2c to 6 5-8c, and rough and stores at 6c to 6 3-8c.

Provisions.—Market firmer on reduced stocks. Long clear bacon 10 1-2c to 11 1-4c; bellies 13c to 13 1-2c; backs 12 1-2c, and rolls 10 1-2c. Hams 13c, and lard 12c to 13 1-4c. Mess pork \$20 to \$21.50. Beans are quoted at \$1.50 to \$1.60. Apples \$1.50 to \$2 per barrel; dried apples 4 1-2c to 4 3-4c. Potatoes 75c to 77c on track. Hops 17c to 18 1-2c.

Wool.—Trade quiet. Pulled wools unchanged at 21 1-2 to 22c and extras 20c to 27c.

1898

STILL AHEAD

1898

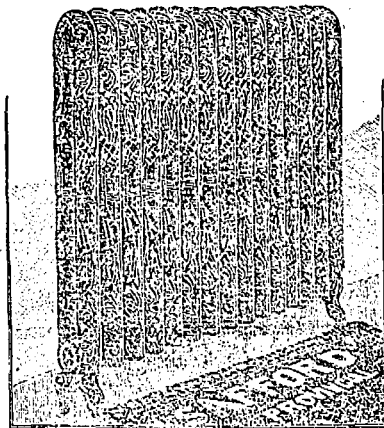
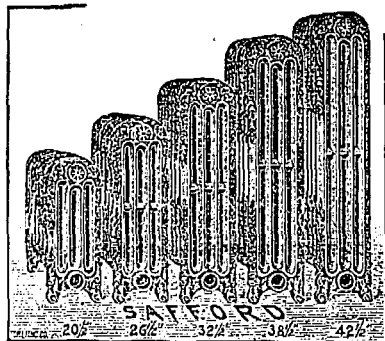
SAFFORD TRADE MARK REGISTERED RADIATORS

FOR HOT WATER AND STEAM HEATING.

MOST EFFICIENT,
NEWEST DESIGNS,
BEST CONSTRUCTION.

TEN STYLES AND ONE HUNDRED
SIZES.

All Radiators Patented and
Designs Registered.



H. McLAREN & CO.,

706 Craig Street, Opposite Hermaine St., MONTREAL.

SOLE AGENT FOR THE TORONTO RADIATOR M'FG CO., TORONTO.

(Largest Manufacturers in Canada.)

ST. JOHN, N.B., QUEBEC. HAMILTON. WINNIPEG AND VICTORIA, B.C.

SPECIAL NOTICES.

The works at Port Hope conducted by Mr. Black for the manufacture of horse collars are being largely extended. He has had a hard row to hoe for some time owing to serious losses by fire and bad debts, but has so far recovered from them as to be pushing business with great energy and excellent prospect of increased business. He is a practical man, having learnt the trade in the States, and carried it on for sixteen years in Canada. For collars of all grades he has a high reputation, and the trade will find it to their advantage to entrust him with orders.

SAFETY WIRE FENCING.

The Safety Barb Wire Co. have written us to say that there works at New Toronto are now running at full blast in order to keep up with the demand for their safety barb wire, which is having an extraordinary sale all over the Dominion, especially in the provinces of Ontario and Quebec. We say extraordinary sale, and so it is, but this is not to be wondered at, when the excellency of the article is considered. Its points of superiority are: Safety to stock, Security, Cheapness and Durability. Owners of stock should discard the old four point and use nothing but safety barb.

IMPORTANT TO COAL DEALERS.

Many of those who are interested in the coal trade will find a welcome surprise for them, in reading the advertisement of Messrs. Jeffery Brothers, of Petite Cote, (near Montreal), which announces the fact, that they are now prepared to supply, and are turning out, at prices to suit the Canadian consumers, the American Dump Coal Wagons. These wagons are certainly a boon to retail, as well as wholesale coal merchants, as they are so constructed, as to unload two tons of coal, by means of a crank, and a chute in the rear of the wagon, directly into the coal collar,

without dust, or trouble; so that the consumer is not compelled to wait for the proverbial "coal heaver" at 25c a load, to shovel in their coal. Time, and money are both thereby saved. We regret that space in this issue will not enable us to deal more fully with the merits of their wagons, but may refer to the subject later. In the meantime, coal mine owners and coal dealers, will find Messrs. Jeffery Bros, only too happy to supply all needed information, with special price list, to early purchasers, so as to introduce there labor saving coal wagons.

BERLIN PIANO AND ORGAN COMPANY.

In the manufacture of musical instruments, of superb appearance and tone, Canada has made a decided advance within the past decade. The Berlin upright pianos and cabinet organs, manufactured by the above company, are particularly deserving of notice. The company employs 80 hands and the output is 75 organs and 35 pianos per month. The agencies are: L. E. N. Pratte, Montreal; agencies are: L. E. N. Pratte, Montreal; J. L. Orme & Son, Ottawa; H. C. Wilson & Sons, Sherbrooke; W. H. Johnson, Halifax, N. S.; and Gourlay, Winter & Leeming, Toronto. During the Toronto exhibition of '91 the company's exhibit attracted more than its share of public interest and patronage. His Excellency, the Governor-General made a personal inspection and said he would be pleased to visit the factory in Berlin. The Empire, among other things, came out with the following:—The exhibit of the Berlin Piano Company still has an unabated interest for the crowds which throng the main building daily and everyone makes favourable comments on the captivating tone of the instruments. But their superiority ceases to be a matter for wonder when it is known that two of the most experienced and ablest of piano and organ manufacturers are at the head of the Berlin company—Mr. John Wesley as manager and Mr. W. S. Russell as Super-

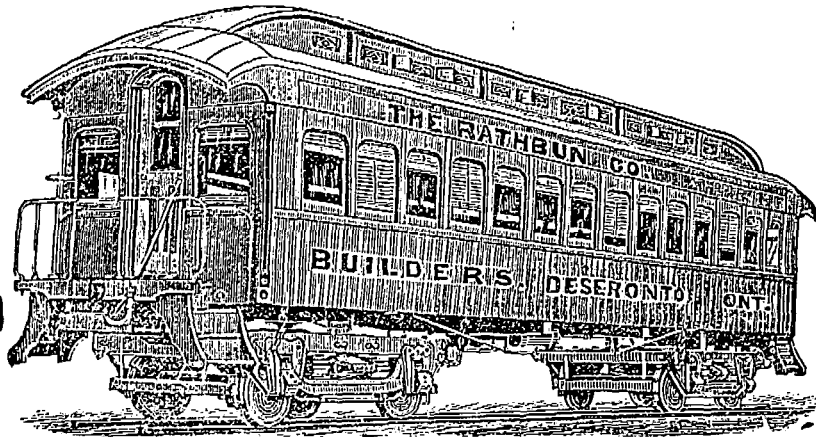
intendent of the organ department. These two gentlemen have an experience in the manufacture of musical instruments, which extends over a quarter of a century, and it was gained in several countries. The sympathetic action and delicate touch of the piano, enable Miss Cassie Russell, daughter of Mr. W. S. Russell, to play without fatigue, although she should pursue her task all day.

A LEADING INDUSTRY.

The Radiator business is one that has revolutionized the system of heating dwellings, offices and public buildings, and to make a perfect Radiator was something beyond the skill of the most eminent manufacturers; but like the unexpected, the Safford Patent Radiator was bought out by the Toronto Radiator M'fg. Co., and this concern at once put their capital, energy and all available go behind this famous Radiator to make it what it is now claimed and reputed to be—the most perfect Radiator for Hot Water and Steam on the market to-day. This Company claim to make twenty Radiators to one of all the other manufacturers in Canada combined, which would appear as proof conclusive that the Safford Radiators have merits superior to all other styles. The Safford Radiators are connected without the use of wrought iron bolts, packing or red lead. They also avoid the undesirable tapered iron thimble which has been used by other manufacturers, and which we find, by the way, has been discarded by American Radiator manufacturers several years ago. The Toronto Radiator Co., use only their patent mechanical device known as a right and left screwed nipple thread, making a joint without an equal, and one that is guaranteed to stand the highest pressure and will not leak at the joints like many of the Radiators that are now on the market. The Toronto Radiator Co., ship their Radiators to all parts of the civilized world where a heating apparatus is required, and have now on hand

THE RATHBUN CO.

Manufacturers of
**Passenger
 Coaches.**
 —
**DESERONTO
 ONT.**



Manufacturers of
**Flat,
 Box
 AND
 Coal
 Cars.**

The G. & J. BROWN M'F'G CO. LIMITED, BELLEVILLE, ONT.

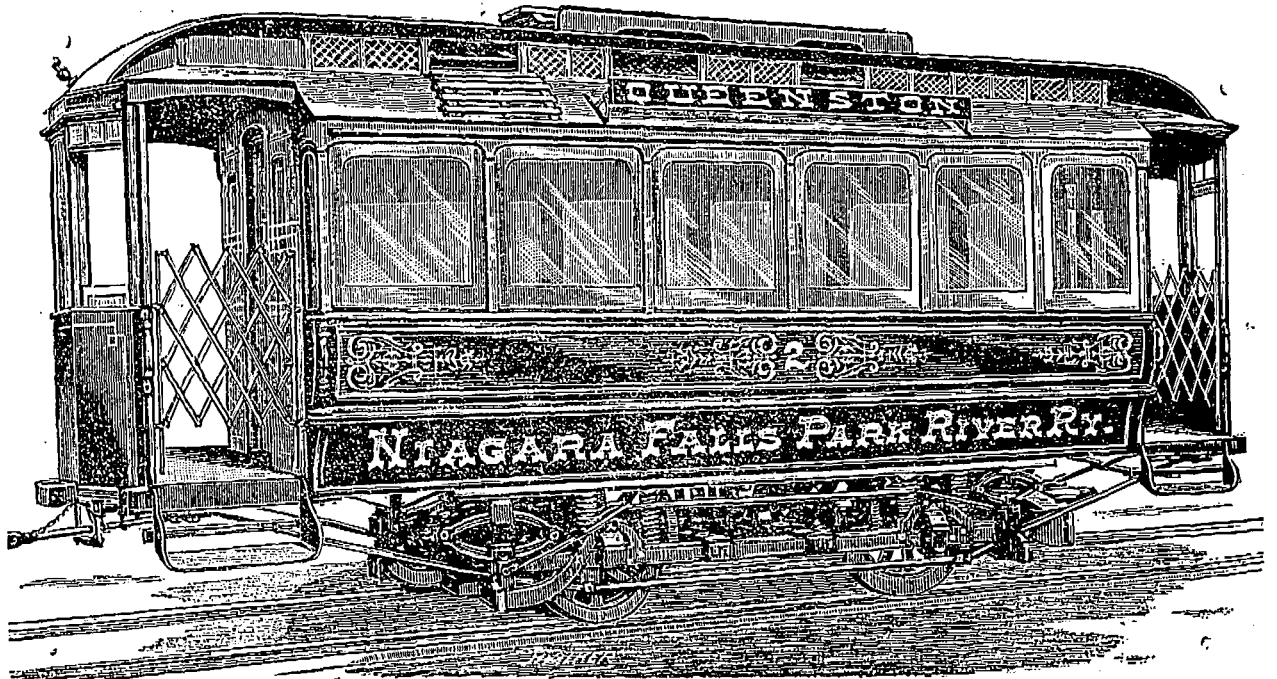
Manufacturers of Railway and Contractors' Supplies,

BRIDGE BUILDERS,

Drum Hoists, Single or Double, Frogs, Diamond Crossings,
 Switches, Velocipede Cars, Semaphores, Etc.

FINE ELECTRIC STREET CARS.

OUR SPECIALTY.



We also manufacture Horse and Trail Cars of every description.

PATTERSON & CORBIN - - ST. CATHARINES ONT.

orders to supply radiation for some of the largest and finest buildings in Europe, China and Australia, and they have furnished the entire radiator plants for the largest buildings erected in the Dominion of Canada from coast to coast during the past five years. Their business in Montreal has grown very rapidly, and a new warehouse and offices have just been opened at 708 Craig street, where a full

line of samples can be seen. H. McLaren & Co., who are well known to citizens of Montreal have full charge of the Company's business in the Province of Quebec. Under their careful charge and accompanied with the experience and customary push of Mr. H. McLaren, the Safford Radiators will be a sure and continued success. The Toronto Radiator Co., have branch houses at Quebec, St. John, Ham-

ilton, Winnipeg and Victoria, B.C., all of which are in daily communication with the head office and works at Toronto, which is under the personal supervision of Mr. Jno. M. Taylor, Secy. and Gen. Mgr., who is ever ready to meet the wishes of the trade, and stays awake at nights working up new schemes so as not only to be abreast with but ahead of the times.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, MAY 4, 1909

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale.	
Boots and Shoes.												
Brogans	Men's	\$0 85	1 05	\$0 75	\$0 85	Roast chicken, 1-lb tins..	\$ 2 30	2 40	Soda Ash	\$ 1 10	\$ 1 00	
Cobourgs	Boys	0 80	1 20	0 85	0 90	Roast turkey, 1-lb tins..	2 30	2 40	Soda Bicarb	3 80	2 50	
Split Balmorals	Youths	1 00	1 25	0 85	1 00	Cern Brooms.		Sal Soda	0 95	1 00		
Kip		1 15	1 45	0 98	1 15	No. 1 Gem 4 strings, hard wood handle		Concentrated	1 75	2 00		
Buff		1 25	1 90	1 10	1 56	No. 2 do 3 strings		Dyestuffs.				
Calf		2 00	3 00	0 90	0 00	No. 3 do 2 strings		Azohil. con	0 27	0 23		
Buff Congress		1 25	1 60	1 10	1 50	No. 4 do 3 strings		Cutch	0 08	0 09		
Calf		1 90	2 45	0 00	0 00	No. 0 Hurl 4 strings		Ex. Logwood	0 10	0 15		
Split boots		1 35	2 10	1 25	1 60	No. 1 do 8 strings		Chips	2 60	2 10		
Kip		2 00	2 90	1 50	1 75	No. 2 do 3 strings		Indiko (Bengal)	1 60	1 75		
Calf		2 75	3 90	0 00	0 00	No. 3 do 8 strings		Madras	0 70	1 00		
Yelt boots half fox		1 60	2 10	0 00	0 00	No. 3 do 3 strings, bass-wood handle		Gambier	0 95	0 05		
full		1 80	2 60	0 00	0 00	O. K. 2 strings basswood handle		Madder	0 12	0 15		
Box		0 35	0 75	0 00	0 00	Drugs & Chemicals		Sumac	60 60	70 08		
Figgs.												
Split Batts	Women's	0 85	0 85	0 70	0 80	Acid Carbohc Cryst Medl						
Split Balmorals	Misses	0 80	0 90	0 70	0 85	Aloe, Cape						
Kip	Childs	1 00	1 10	0 75	0 90	Alum						
Buff		0 90	1 15	0 88	0 90	Borax, xlis						
Pebbled		0 90	1 15	0 80	0 85	Brom Potass						
Machins Sewed.												
Peppled Button		1 00	1 20	0 85	0 90	Camphor, Eng. Ref						
Glased Bug Button		1 00	1 20	0 85	0 90	Am. Ref						
Goat		1 50	2 00	1 15	1 50	Citric Acid						
Pellish Calf		1 50	2 00	1 30	1 75	Copperas, per 100 lbs						
French Kid		1 85	3 50	1 90	2 50	Cream Tartar						
Canned Goods.												
Lobsters, new		\$ 6 50	7 00			Epsom Salts						
Sardines, is		8 50	9 50			Glycerine						
Mackerel		1 42 1/2	1 08			Gum Arabic per lb						
Salmon, 1-lb tins, per doz		2 00	0 00			Trag						
Oysters		1 40	1 50			Morphia						
Tomatoes, per doz		0 80	1 00			Opium						
Peaches, 2-lb. yellow		1 40	1 50			Oxalic Acid						
8-lb.		3 00	3 15			Phosphorus						
Bartlett pears, 2-lb tins, per doz		1 75	0 00			Potash Bichromato						
Strawberries, 2-lb tins, per doz		2 25	2 50			Potass Iodide						
Plucessies, 2-lb tin, per doz		2 80	2 40			Quinine						
Blueberries, 2-lb, per doz		0 75	0 90			Styrchnine						
Grn Gages, 2-lb tins p ds		1 25	1 75			Tartaric Acid						
orn, per doz		0 80	1 00			Tin Crystal						
do 2-lb tins, Yarmouth		None				Heavy Chemicals						
						Bleaching Powder						
						Blue Vitriol						
						Brimstone						
						Caustic Soda 60						
						70						

Retailers will please bear in mind that above quotations apply only to large lots.

BOOK BINDING
AND
JOB PRINTING
IN ALL VARIETIES,
AT THE
JOURNAL OF COMMERCE.

ASBESTOS FOR SALE.
CRUDE ASBESTOS
OF
Nos. 1, 2 AND 3 QUALITIES,
FROM THE WELL KNOWN
JEFFERY ASBESTOS MINES
At DANVILLE, P.Q.
Is offered for sale in lots to suit purchasers.

The quality of the Asbestos produced from these mines is the best in the market, the systems of grading pursued being superior to that in vogue elsewhere. As the supply is practically unlimited contracts will be entered into for a large or small quantity as desired.
For prices and other particulars apply to
W. H. JEFFERY, WINDSOR HOTEL,
MONTREAL.
Sole Owner and Manager.

MICA

Lake Girard System.
Lake Girard Mine. Nellie and
Blanche Mine. Martha Mine.
Controlling 5000 acres ch icest
Mica land.

The best Mica for electrical purposes.
Quotations and samples furnished on application, to

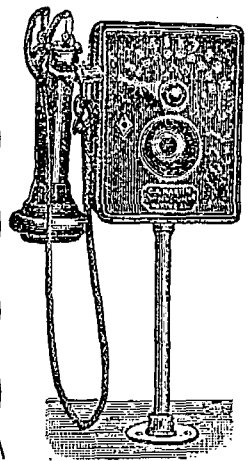
DON. C. WATTERS,
504 BEECHER STREET, - OTTAWA, CANADA.

London Machine Tool
COMPANY
LONDON, - ONTARIO,
MANUFACTURERS OF
IRON AND BRASS WORKING
MACHINERY.

L. A. MORRISON, with A. B. WILLIAMS
General agents Toronto.

OFFICE TELEPHONE

FOR OFFICES, WAREHOUSES AND FACTORIES.
The latest improved and the best system of communication for large places of business yet offered to the Public.



C. A. MARTIN & CO.,
765 Craig Street, MONTREAL.
Designers and Manufacturers of Electrical Specialties, Telephones, Call Bells and all other Electrical apparatus and supplies.

MAGAZINES BOUND

AND ALL KINDS OF
Bookbinding Done

AT THE OFFICE OF THE
Journal of Commerce

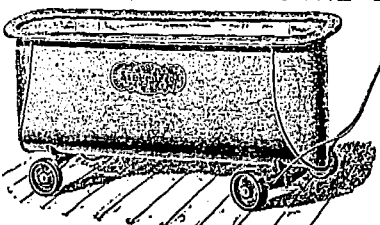
171 St. James Street,
MONTREAL,

No trouble in preserving uniformity of style or finish for public or private libraries.

STEEL CLAD-BATH

FOR HOSPITAL USE.

THE TORONTO STEEL-CLAD BATH & METAL CO.,



LIMITED.
123 Queen Street, East, TORONTO.
Send for Catalogue.

H. McLAREN & CO.,
30 St. Francois Xavier St., MONTREAL.
AGENTS FOR MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT--THURSDAY MAY 4, 1893

Name of Article	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Farm Products.		Barley, malting	\$ 59 2 55	14 lbs. to the gallon.		Vermicelli; Canadian	\$ c. \$ c.
Butter: Creamery New	0 00 0 00	feed	0 41 0 44	Molasses, (Barbados) Imp's	0 39 0 31	Macaroni	0 06 0 07
Old	0 20 2 21	Peas, per 66 lbs, store	0 73 0 74	Porto Rico	0 00 0 00	Italian	0 13 0 00
Western	0 00 0 00	Oya	0 00 0 00	Antigua	0 00 0 00	Paté-Civron	0 22 0 25
Morrisburg and B dairy	0 10 0 10	Corn, in bond	0 00 0 00	Cuba	0 00 0 00	Orange	0 15 0 17
Townships new	0 21 0 22	duty paid	0 61 0 62	Sagua, Pinar	0 00 0 00	Lemon	0 14 0 16
Champlain finest	0 00 0 00			Case 1, 3 ds. 5 oz. tins	2 25 0 00	Starch:	
Medium	0 00 0 00	Groceries.		" 2 1 " 14 "	2 00 0 00	Can. Laundry	0 08 0 00
Bees:		Tis (Hf. Chest & Cad.)	0 12 0 17 1/2	Fruit: Loose Muscatel	0 00 0 00	Silver Gloss	0 06 0 00
Fresh	0 10 0 11 1/2	Japan, com. to med. lb.	0 17 0 25	Layers, London	2 20 2 25	Benson's Prep. Corn	0 07 0 00
Fresh (held)	0 00 0 00	good med. to fine	0 27 0 30	Con. Cister	3 50 0 00	Can. Prep. Corn	0 06 0 00
Finest lined	0 0 0 0 00	finest	0 27 0 30	Imperial	6 25 2 60	Pinegar: Imp. Triple, 1 brl	0 41 0 00
Western	0 00 0 00	choicest	0 84 0 87 1/2	Extra Dessert	4 25 0 00	Cote D'or	0 35 0 00
Hops: 1892 per lb.	0 16 0 21	fancy	0 40 0 42 1/2	Gulfanas per lb	0 07 0 08	Crystal Pickling	0 28 0 00
Yearlings	0 13 0 15	Y. Hyson, com. to gd.	0 15 0 30	Valentia	0 05 0 05 1/2	W. W. XXX	0 30 0 00
Old	0 08 0 10	fine to finest, lb.	0 15 0 30	Layers	0 06 8 07	W. W. XX	0 20 0 20
Hog Products:		Gunpd. com.	0 33 0 35	Currants, Provincial	0 00 0 00	W. W. X	0 20 0 00
Bacon Smk'd per lb.	0 11 1/2 0 12 1/2	good	0 47 0 55	Prunes (French)	0 00 0 00	Pure Malt	0 45 0 00
Dressed Hogs	0 00 0 00	Pinhead	0 30 0 32 1/2	Boasls	0 07 0 10	Cider X	0 20 0 00
Hams city cured	0 12 0 12 1/2	Pinguey med. to gd.	0 17 0 18	Figs in bags	0 10 0 10	XXX	0 27 0 00
Canvassed	0 00 0 00	fine to finest	0 25 0 32 1/2	new layers	0 00 0 00	Soup: Best Laundry	0 06 0 06 1/2
Pork Ca. s. o. per bbl.	0 01 31 5 1/2	Trwankay, com. to gd.	0 15 0 19	Sh. Almonds, bxs.	0 01 0 27	Common	0 02 0 05
Western do	00 00 00 00	Celoung	0 40 0 60	S. S. Tarragona	0 00 0 00	Matches: Telephone	4 00 0 00
Mass New Western	22 09 22 60	Congou, common	0 12 0 15	Almonds, paper shell	0 00 0 13 1/2	Parlor	1 75 0 00
Lard per lb	0 12 0 12 1/2	good common	0 22 0 25	Walnuts	0 00 0 00	Telegraph	4 20 0 00
Common Refined	0 10 0 11	med. to good	0 25 0 27 1/2	Grenoble	0 00 0 14 1/2	Star	4 20 0 00
SHEDS:		fine to finest	0 32 0 45	Filberts	0 00 0 00	Nelson's Matches:	
Clover, red, per bushol	10 00 10 25	Ningchow common	0 15 0 16	Sicily	0 00 0 10	Steamboat	3 50 0 00
Alsiko, per lb.	0 14 0 16	med. to good	0 20 0 22 1/2	Spices: Cassia mats	0 06 1 07 1/2	Railroad	3 70 0 00
Timothy, (Can'a) per bsh	2 80 3 00	fine to choic.	0 27 0 55	Mace chests	0 90 1 20	Washboards:	
Western	2 50 2 70	Dust	0 07 1 08 1/2	Cloves	0 10 0 35	Nelson's Favorite	31 20 0 00
Flax 56	1 20 1 25	Coffee, Mocha (green)		Nutmegs	0 45 0 90	Hardware.	
Potatoes, per bag 60 lbs.	0 99 1 10	Add 4 to 5 for roasting		Jamaica Ginger, Bl.	0 19 0 21	Antimony	0 12 0 13
Honey, in comb	0 19 0 12	and grinding	0 27 0 28	Unbl	0 16 0 19	Tin: Block, L & F per lb. ...	0 22 0 23
strained	0 07 0 10	Java	0 27 0 31	African	0 06 0 06 1/2	Straits	0 22 0 00
Beeswax	0 00 0 00	Maracabo	0 23 0 26	Pimento	0 07 0 08	Strip	0 00 0 25
Waxes-Choice	1 39 0 45	Jamaica	0 19 0 32	Pepper, Black	0 09 0 12	Copper: Ingot	0 12 0 13
Ordinary	1 00 0 23	Rio	0 18 0 31	White	0 16 0 21	Sheets	0 15 0 23
White	0 00 0 00	Plantation Ceylon	0 00 0 00	Mustard, 4 lb. per jar, Eng	0 72 0 72	New Cut NAIL SCHEDULE.	
Grain.		Chicoory lb	0 11 0 13	1 lb.	0 23 0 25 1/2	Base-50d and 60d, f.o.b.	
Hard Manitoba, No. 2	0 82 0 84	Sugars:-		4 lb. jars, Cana.	0 65 0 70	Cut nails per keg	2 25 0 00
do No. 3	0 78 0 78	Ex Ground, in brls.	0 00 0 00	1 lb.	0 23 0 24	Steel nails	2 35 0 00
Oats	0 36 0 37	in bxs.	0 00 0 00	Rice, Standard	4 00 4 10	Cut nails, fence and out	
		Powdered, in brls.	0 00 0 00	Patna p. 100 lb.	4 10 5 75	spikes--Hot out	
		Paris Lumps, in brls.	0 00 0 00	Japan	4 50 5 00	40d per 100 lbs	0 05 0 00
		half brls.	0 00 0 00	Sage, Carolina p. lb.	7 00 8 00		
		100-lb. bxs.	0 00 0 00	Tapioca, Pearl	0 04 0 06		
		50-lb. bxs.	0 00 0 00	Flake	0 06 1 06 1/2		
		Ex Granulated, brls.	0 00 0 05 1/2	Gelatine 1 qt. pk.	1 05 1 10		
		Branded Yellow	0 04 0 04 1/2	" 1 qt. pk.	1 50 0 00		
		Syrup, per lb.	0 02 0 02 1/2	" 2 qt. ga.	2 10 0 00		

Retailers will please bear in mind that above quotations apply only to large lots.
 *Nors.--Retailers prices to the wholesale trade; jobbers would have to pay 10 additional.

BURNS' CELEBRATED Steel :- Range

STILL HAS THE LEAD.

A saving of 50 p.c. in Fuel by using the New Shifting Grate.

Specially Adapted for **HOTEL PURPOSES**

SAVES MONEY! SAVES TIME! And gives General Satisfaction

CORRESPONDENCE SOLICITED.

JOHN BURNS & CO.,

— MANUFACTURERS OF —

Ranges, Broilers, Carving Stands and Cooking Utensils of every description,

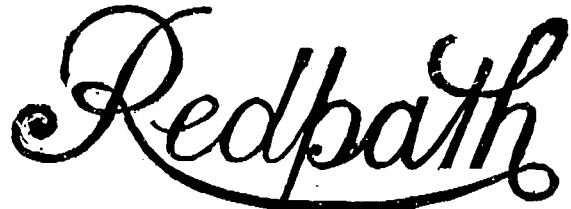
775 Craig Street, - MONTREAL, CAN.

MONTREAL WHOLESALE PRICES CURRENT - THURSDAY, MAY 4 1893

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Hardware - Continued.	\$ c.	Terms, 4 months, or 5 pc	0 00 0 00	Re-melted Lead.....	3 00 0 00	" Light.....	0 26 0 29
30d.....	0 10 0 00	or 30 days.....	7 00 7 50	Shot per 100 lbs.....	6 55 6 75	Grained Upper.....	0 25 0 28
20d, 16d and 12d	0 15 0 00	Asses - S.S.	9 50 10 00	Lead Pipe per 100 lbs. ...	6 60 0 00	Scotch Grain.....	0 33 0 35
10d.....	0 20 0 00	solid S.....	0 04 0 00	Zinc Sheet.....	6 60 6 00	Rip Skins, French.....	0 60 0 70
8d and 9d.....	0 25 0 00	Cost Cases - 1	0 05 0 00	" Spelter.....	6 25 5 50	English.....	0 60 0 75
6d and 7d.....	0 40 0 00	Cost Cases - 1	0 05 0 00	Machinery scrap.....	0 00 16 00	Canada Kip.....	0 30 0 40
4d to 5d.....	0 60 0 00	6-16.....	0 04 0 00	Wrot iron.....	0 00 18 00	Hemlock Calif.....	0 30 0 40
3d.....	1 00 0 00	7-16.....	0 04 0 00	Powder; Canada Blasting	3 00 3 50	" Light.....	0 35 0 50
2d.....	1 50 0 00	Galvanized Iron:		F F to F F F	4 75 5 00	French Calif.....	1 05 1 40
4d to 5d cold cut,	0 50 0 00	Morwoods Lion, No. 23.	0 64 0 08	WINE:		Splits, Light & Medium.	0 14 0 20
not pol. or b'd.	0 90 0 00	Morwoods & Heathfield.	0 06 0 06	Bright, No. 7.....per 100 lbs	2 60 0 00	Splits, Heavy.....	0 12 0 18
3d.....	0 50 0 00	Queen's Head, or equal.	0 00 0 00	Annealed, No. 7, "	2 65 0 00	" Small.....	0 12 0 14
		Common.....	0 04 0 05	" oiled "	2 70 0 00	Leather Board, Canada.	0 06 0 10
		Pig Iron Siemens No. 1	19 00 10 00	Galvd, No. 7.....	3 25 0 00	Enameled Cow, per ft.....	0 15 0 17
		Coltness.....	21 00 0 00	Barbed Wire.....		Pebble Grain.....	0 10 0 14
		Calder.....	60 00 0 00	2 & 4 barbs.....	4 50 0 00	Glove Grain.....	0 09 0 13
		Langloan.....	21 00 0 00	Plain Twist, 2 & 3 wvs "	4 25 0 00	B. Calif.....	0 12 0 13
		Shotts.....	00 08 0 00	Ribbon.....	4 75 0 00	Brush (Cow) Kid.....	0 10 0 13
		Summerlee.....	20 50 00 00	Staples.....	4 25 0 00	Buff.....	0 11 0 14
		Gartsherrrie.....	20 50 00 00	Wire Nails - 75 p.c. off the		Russetts, Light.....	0 35 0 40
		Garbhroe.....	00 80 18 50	list.		Russetts, Heavy.....	0 26 0 30
		Erlinton.....	19 50 0 00			" Saddlers.....	8 00 9 00
		Hematite.....	23 50 0 00			Int. Fr. Calif.....	0 65 0 75
		C. L. F. Three Rivers	86 50 28 00	Hides and Tallow.		English Oak.....	0 38 0 42
		Charcoal Iron.....		Montreal Green Hides		Rough.....	0 16 0 21
		Bar Iron, - per 100 lbs		" No. 1 per 100 lbs	0 00 5 00	Dongola, extra.....	0 30 0 32
		Ord. Crown.....	0 00 1 95	" No. 2.....	0 00 4 00	No. 1.....	0 20 0 25
		Best Refined.....	0 00 2 20	" No. 3.....	0 00 3 00	ordinary.....	0 15 0 20
		Swedes.....	3 25 8 40	Tanners pay 50c. more		Colored Pebbles.....	0 18 0 18
		Sheet Iron to No. 28.....	2 50 2 60	for sorted, cured and insp'd		" Calif.....	0 20 0 23
		Boiler Plates.....	2 40 2 60	Toronto " 1.....	4 50 0 00		
		Boiler " Lowmoor.....	0 50 0 06	" 2.....	6 00 0 00	Oils.	
		Hoops and Bands.....	2 40 0 00	Norm. - The above are		Cod Oil, Newfoundland.....	0 00 0 42
		Canada Plates:		prices in the west.		Do Halifax.....	0 00 0 00
		Good Brands.....	0 00 2 60	Sheepskins.....	0 00 0 00	Do Gaspe.....	2 40 0 00
		Wro't iron pipe, 1 to 2 u		Lumpskins.....	0 00 0 50	S. R. Pale Seal.....	0 50 0 55
		6 2 1/2 p.c. over 2 in. 80 p.c	0 00 0 00	Calfskins unspiced.....	0 05 0 00	Straw Seal.....	0 42 0 47
		Sheet, cast per lb.....	11 0 12	Horse Hides western, each	2 75 9 00	Cod Liver Oil.....	0 67 0 72
		" Springs, 100 lb.....	0 0 0 00	" City.....	2 00 2 25	Lingsed, raw.....	1 00 1 10
		" Tire " lb.....	2 0 0 00	Tallow, refined.....	0 08 0 06	boiled.....	0 00 0 00
		" Sleigh Shoe, lb.....	0 6 2 30	rough.....	3 00 3 25	W P Salad Oil.....	1 10 1 25
		" Machinery.....	3 00 0 00			Castor Oil.....	0 08 0 10
		Tin Plate:		Leather.		Lard Oil, Extra.....	1 00 1 10
		IC Coke.....	3 40 3 50	No. 1 B. A. Sole.....	0 20 0 22	Castor Oil, No. 1.....	0 80 0 90
		IC Charcoal.....	4 00 4 50	No. 2 ".....	0 17 0 18	Lingsed, raw.....	0 60 0 61
		IX.....		No. 3 ".....	0 15 0 16	boiled.....	0 63 0 64
		IXX.....		No. 1, ordinary Sole.....	0 19 0 20	Olive, Pure.....	1 15 1 25
		DC.....		No. 2 ".....	0 16 0 17	" Machinery.....	0 95 1 10
		DX.....		No. 3 ".....	0 14 0 15	Extra, qt. p case	3 00 3 60
		DXX.....		Buffalo Sole, No. 1.....	0 80 0 00	pts, do.....	2 40 2 00
		Terse Plate:		No. 2.....	0 60 0 00	pts, do.....	2 70 2 63
		IC, 20 x 23.....	7 00 7 50	Zanzibar, No. 1.....	0 00 0 00	Spirits Turpentine.....	0 54 0 55
		Russ. Sheet Iron.....	10 50 11 00	" No. 2.....	0 00 0 00		
		Anchors, per lb.....	4 75 5 50	" No. 3.....	0 00 0 00		
		Lion & Crown, Tin'd Sht's		Slaughter, No. 1.....	0 20 0 24		
		2 1/2 gauge.....	6 00 6 25	Harness.....	0 23 0 28		
		Lead; Fig, per 100 lbs.....	3 00 3 25	Upper Heavy.....	0 23 0 28		
		Sheet.....	4 00 4 25				

Retailers will please bear in mind that above quotations apply only to large lots.
 *Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.
 *Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, four months note or 3 per cent. off for cash within 30 days. Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 90 days. Nails and horse shoes, three per cent. off within 30 days. Horse nails and spikes four months or 5 per cent. off in 30 days.

THE CANADA SUGAR REFINING COMPANY
 (LIMITED),
MONTREAL,
 Manufacturers of Refined Sugars of the well-known Brand



Of the Highest Quality and Purity, made by the Latest Processes, and the Newest and Best Machinery, not Surpassed Anywhere.
 LUMP SUGAR, in 50 and 100 lb. boxes.
 "CROWN" GRANULATED, Special Brand, the finest which can be made.
 EXTRA GRANULATED, very Superior Quality.
 "CREAM" SUGARS, (not dried).
 YELLOW SUGARS of all Grades and Standards.
 SYRUPS of all Grades in Barrels and half Barrels.
 SOLE MAKERS of high class Syrups in tins, 2 lb. and 8 lb. each.

A NEW
PRACTICAL ARITHMETIC
 By the REV. J. L. H. ROY, Superior of the Seminary of Sherbrooke, and Professor of the Business Class in the said Seminary.
 FOR SALE AT
 CADIEUX & DEROME, and D. & J. SABLIER,
 MONTREAL.

Bell Telephone
 Company of Canada
 C. F. SIMON, President
 G. W. MOSS, Vice-P.
 G. F. MCCLATER, Sec.-Treasurer
 This Company manufactures and will sell its Telephonic Instruments, including the inventions of Bell, Blake, Edison, Gray, Phelps, Berliner, Anders, Watson, Goodman, Gilliland, and the Law and Consolidated Companies, many of which are fully protected by patents, at prices ranging from \$10 to \$50.
 It also manufactures every description of Electric Fire Alarm Apparatus, and will contract to supply Cities and Towns with the same.
 It will contract to build private lines for all Electrical purposes, on reasonable terms.
 It manufactures and has for sale every description of cotton and silk covered wire for electrical work. For particulars apply to
THE COMPANY'S OFFICE.
 30 St. John Street, Montreal

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Coal Oil:		No. 1 Furnit's Vrn'h. prgl	\$ 60 0 65	Wines, Liqueurs, etc.	\$ c. \$ c.	Scotch Whiskies—	\$ c. \$ c.
Crude	0 12 1 25	Extra	0 75 1 00	Ala-Bass's	2 60 2 65	Mackie's R. O. Special	10 00 10 50
Car Lots Store, (2 p.c. off)	0 12 0 00	Brown Japan	0 55 1 20		1 62 1 67	Islay Blend	8 00 8 25
Broken lots	0 12 0 00	Black	0 55 1 00	Forster-Guinness & Sons		Sheriff's	9 75 10 00
Am. in car lots	0 20 0 00	Orange Shellac, No. 1	1 80 2 00	Dublin Stout	2 40 2 45	Hay, Fairman & Co.	3 75 3 95
" 10 bbls	0 20 0 00	Pure	2 00 2 25		1 57 1 62	Glenfalloch	7 25 9 75
" single bbls	0 20 0 00			Spirits Canadian—per gal.		Claymore	9 50 9 75
Benzine car lots	0 12 0 13	Salt.		Alcohol	3 85 4 00	Glenfalloch, High'd.	3 40 3 55
broken	0 13 0 18	Liverpool per bag	0 00 0 65	Spirits	3 50 0 00		3 50 8 75
		Canadian, in small bags	2 20 2 75	Imperial, 5 yrs. old	1 90 0 00	Gins—	
		Quarters	0 32 0 35	Rye Whisky	1 90 0 00	Jno. De Kuyper	2 85 2 90
		Factory-filled per bag	1 10 1 25	1887 in cases, qts.	7 00 7 25	"	10 50 10 90
		Quarters	0 32 0 35	" 1887 " flasks	7 50 7 75	A. C. A. Nolet	5 50 6 70
		Rice's pure dairy, per bag	0 00 3 00	" 1887 " do.	8 00 8 25	"	2 75 2 85
		Quarters	0 00 8 50	Club, 1887 " flasks	8 50 8 75	"	9 50 9 90
		Cheese salt per bag 210 lbs	1 75 0 00	" 1887 " do.	9 50 9 75	Irish Whiskey—	
		Turk's Island bush	0 00 0 30	Club rye, in brls., 1886, v.g.	3 30 0 00	Bushmills	10 00 0 00
						Jno. Jameson & Sons, 1 star	9 50 0 00
						" two stars	10 25 0 00
						" three stars	11 25 0 00
						Geo. Roe & Co, one star, qts	9 25 0 00
						" two stars, qts	9 25 10 25
						Dunville & Co.	7 50 7 75
						Wisdom & Warter's Sher-	
						ries	2 00 6 50
						Warter & May's Ports	2 10 6 50
						Geo. Sayer & Co's	
						" Brandy	4 50 6 50
						" cases, 1 star	11 50 12 00
						" V.S.O.P.	16 50 17 00
						Ind Coops & Co, Rom-	
						ford, Ales	4 45 0 00
						Angostura Bitters	
						case of 2 doz	14 00 15 00
						Bauscher Irish Whisky, qts	9 50 10 00
						" per gal	8 75 4 00
						Nerea Raphael Spark-	
						ling Saumur	14 00 15 00
						Per case, pts	15 00 16 00
						Jas. Watson & Co, Dundee	
						3 Star Glenlivet, per case	9 75 10 00
						"	3 75 9 00
						Old Glenlivet	4 00 6 00
						Watson's Old Scotch, qt, cs	9 50 8 00
						" pts, pr cs	8 00 9 00
						Watson's Old Irish, qts, pr cs	7 00 8 00
						" pts, pr cs	8 00 9 00

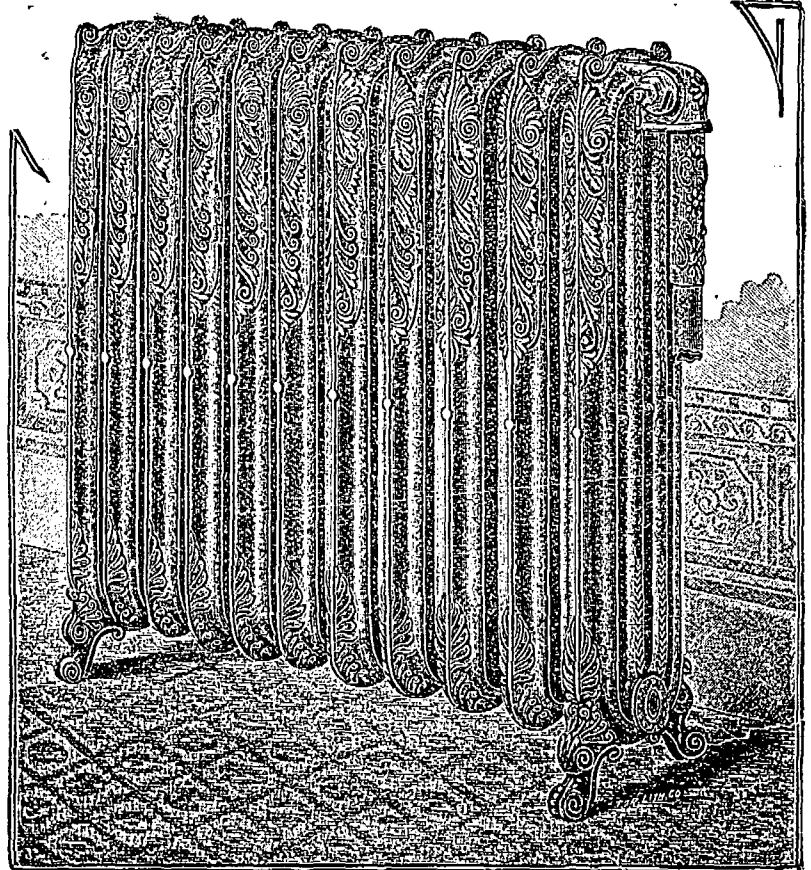
R tailors will please bear in mind that the above quotations apply only to large lots.

Established 1886.
CHAPUT FRERES,
Commercial Agency,
 10 Place d'Armes,
MONTREAL.
 The best and most reliable information
 that can be obtained is supplied to the
 patrons of this Agency.

BAYLIS MFG. COY
 MANUFACTURERS OF
VARNISHES, JAPANE,
WHITE LEAD,
COLORED PAINTS
DRY COLORS, PRINTING INK,
MACHINERY OILS & AXLE GREASE
 AND DEALERS IN
 Painters' & Printers' Materials Generally.
 16 to 28 NAZARETH STREET,
MONTREAL.

IMPROVING AND REMODELING
HEATING
 RATHER BY
HOT AIR, STEAM or WATER
 ARE OUR SPECIALTIES,
E. C. MOUNT & CO.,
 Plumbers, Gas and Steam Fitters
 766 Craig St., Montreal.
 Telephone No. 1285.

SHIPPING TAGS.
 Having all the machinery necessary for the
 manufacture of Shipping Tags, we would call
 the attention of Merchants and manufacturers to
 our exceptionally **LOW PRICES** in this
 line.—**JOURNAL OF COMMERCE.**
 Illustrated Catalogues Printed at
 the Journal of Commerce Office.



Gurney's Hot Water Heaters and Radiators

Have proved themselves the most Perfect, Economical
 and Easiest Managed in the market.

H. & C. GURNEY & CO.

385 and 387 St. Paul Street,

MONTREAL

BUTTERFIELD & CO.

ROCK ISLAND, P. Q.

Manufacturers of



Blacksmiths' Stocks and Dies, and Reece Screw Plates
Cutting all Sizes to 1 1/2 Inch Taps for all Uses.

Young's New Axle Cutter, and other Labor Saving Tools

ASPHALT AND VULCANITE FLOORING.

Geo. W. Reed
783 & 785 CRAIG STREET.

SLATE, METAL & GRAVEL ROOFING.

New Brunswick Advertisements.

S. R. FOSTER & SON,

Manufacturers of

WIRE NAILS

STEEL & IRON-CUT NAILS.

And SPIKES, TACKS, BRADS.
SHOE NAILS, HUNGARIAN NAILS, &c.
ST. JOHN N.B.

BOOKBINDING

— AND —

JOB PRINTING

DONE AT THE

Journal of Commerce Office

171 St. James Street

New Brunswick Advertisement.

St. John Bolt & Nut Co.

Superior

Steel Boiler Rivets, a Specialty.

IN STOCK—A full line of machine Bolts, Lag-Screws, Square and Hexagon Nuts, Withworth's manufacturers' Standards, Stove-Rods and Washers, wrought and cast.

ST. JOHN N.B.

Bermuda Advertisements.

JOHN BARRITT

Shipping & Commission Merchant,

Wholesale Dealer in Provisions, Grain, Hay and Straw

Consignments solicited.

Orders for Bermuda Produce attended to promptly.

Parliament and Victoria Streets,
H. MILTON, - BERMUDA

References—Hamilton, Bermuda:
Bermuda Bank. Butterfield & Son.

West India Advertisements.

B. & J. B. MACHADO,

Cigar and Cigarette Manufacturers,
KINGSTON, Jamaica, W.I.

Orders solicited. All goods guaranteed to be of first-class hand made.
Prize Medals awarded at Several Exhibitions.

P. SIMPSON & Co.

117 B. Water Lane,
KINGSTON, - JAMAICA,
GENERAL

Commission Merchants & Importers

Special attention and care given to consignments when placed in our hands.

Cable Address, "Progress."
Correspondence solicited. References if required.

Catalogues.

Are you going to issue one this Spring? Before placing your order write to us. They are our specialty. Our work is unexcelled.

Journal of Commerce

171 St. James Street,

. . . MONTREAL.

THE TYPOGRAPH!

THE WONDERFUL TYPE-SETTING MACHINE.

? ? ?

HAVE YOU SEEN IT?

DO YOU KNOW HOW MUCH IT WILL SAVE?

DO YOU USE IT?

IF NOT,

WRITE AT ONCE FOR FULL PARTICULARS.

DOMINION TYPOGRAPH COMPANY, LTD., WINDSOR, ONT.

NEW PARIS ROLLER MILLS



WHITLAW, BAIRD & Co.,
Millers & Commission Merchants,
 PARIS, ONT.

CALCINED PLASTER

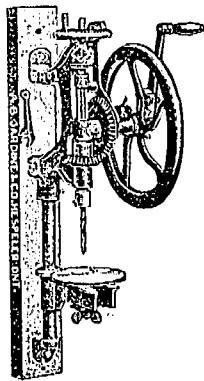


MANUFACTURED BY

MANUFACTURED BY

ALBERT MANUFACTURING CO.,
 HILLSBOROUGH,
 NEW BRUNSWICK.

TO CARRIAGE HARDWAREMEN



Hand-Drilling MACHINES

FOUR SIZES.

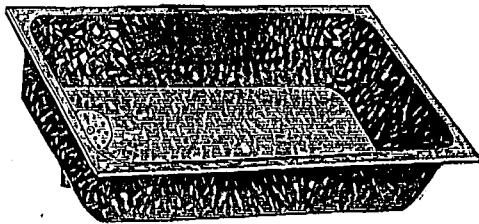
We can suit you in price and quality.



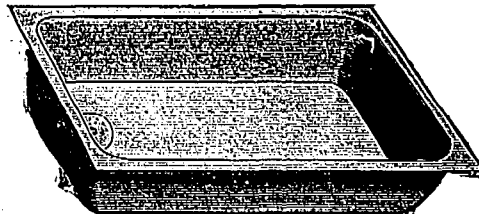
A. B. JARDINE & CO.,
 Mjrs. Blacksmiths' Tools and
 Tube Exbanders. HESPELER, ONT.

DELORME BROS.,
 15 De Bresoles Street, - MONTREAL.
 Agents for Quebec and Lower Provinces.

STEEL SINKS, PLAIN AND GALVANIZED,



GALVANIZED



PAINTED

AND GALVANIZED RANGE BOILERS.

Manufactured by

The Steel Sink Range Boiler
 AND STAMPING CO. OF TORONTO, Ltd.

Works at NEW TORONTO, Ont
 Office: 97 Adelaide St. West, } TORONTO.

Also Manufacturers of
TUBULAR STEEL BARROWS

PRICES ON APPLICATION.

GEORGE BRUSH,

MANUFACTURER OF

Steam Engines, Steam Boilers
 Elevators, Stone Breakers,
 Saw and Shingle Mills,
 Bark Mills.

CASTINGS AND FORGINGS
 GENERALLY.

EAGLE FOUNDRY

34 KING STREET,
 MONTREAL.

BLACK'S Horse Collar Works,

PORT HOPE, Ont.

SEND FOR PRICE LISTS.

The best and cheapest collar in the market.

Telephone No 9381

JAMES BOURNE,

Underwriter and Insurance Broker,
 Commissioner for Taking Affidavits, Provinces
 Ontario and Quebec.
 Sec.-Treas. Montreal Board Fire
 Insurance Brokers.
 43 St. Francois Xavier Street,
 MONTREAL.

WILLIAM EVANS,

Seedsman to the Council of Agriculture for the
 Province of Quebec. Importer and grower of
 Field, Garden & Flower Seeds,
 AGRICULTURAL IMPLEMENTS,
 GUANO, SUPERPHOSPHATE AND OTHER FERTILIZERS,
 Warerooms: 89, 91 & 93 MCGILL STREET,
 MONTREAL.
 104, 106 & 108 Foundling St., and 42 Norman Street.
 Nurseries and Seed Farm: COTE ST. PAUL.
 Fruit and Ornamental Trees, Shrubs,
 Roses, Green-house and Bedding Plants, Vegetable
 Plants, Small Fruits, etc.

J. & J. KERR,

Contractors, Lumber Merchants
 AND MANUFACTURERS.

Drillers' Supplies a Specialty.

able address, "KERR."

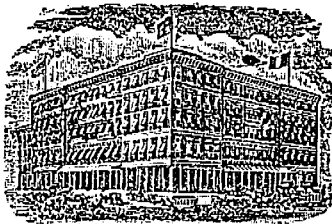
PETROLIA, Can.

Bookbinding and Job
 Printing

OF ALL KINDS DONE AT THE

Journal of Commerce.

Leading Hotels in Canada.



ROSSIN HOUSE,
TORONTO CANADA
A. NELSON, PROPRIETOR.

The proprietor has found it necessary owing to the increased patronage of this popular Hotel, to increase its capacity by an addition of 75 rooms elegantly furnished en suite with baths, now ready for occupation. The latest exposed sanitary plumbing has been adopted throughout. THE ROSSIN is admittedly the largest, best appointed and most liberally managed hotel in the Province, having accommodation for 500 guests.

A. NELSON, Proprietor.

ST. LAWRENCE HALL.

THIS HOTEL was opened on the first of May, 1879, by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely re-furnishing the whole house; also adding all modern improvements, which will considerably enhance the already enviable popularity of this first-class Hotel.

H. HOGAN, Proprietor,
S. MONTGOMERY, Manager.

**THE RUSSELL
OTTAWA,**

THE PALACE HOTEL OF CANADA

This magnificent new Hotel, fitted up in the most modern style, is now re-opened. The Russell contains accommodation for over Four Hundred Guests, with passenger and baggage elevators, and commands a splendid view of the City, Parliamentary grounds, river and canal. Visitors to the capital having business with the Government find it most convenient to stop at the Russell, where they can always meet the leading public men. The entire Hotel is supplied with escapes, and in case of fire there would not be any confusion or danger. Every attention paid to Guests.

F. H. ST. JACQUES, Prop.

TURKISH BATH HOTEL.

ST. MONIQUE STREET, near WINDSOR HOTEL,
MONTREAL.

Finest Temperance House in Canada. Baths free to guests. Fast becoming a favorite Hotel for Commercial Travellers and business men.
Terms moderate.

F. E. MCKEES, Manager.

ROYAL HOTEL

KING STREET.

T. F. RAYMOND, Proprietor,

ST. JOHN, N.B.

HOTEL BRUNSWICK,

MONOTON, N.B.

The Leading Hotel in the Province. All the modern improvements. Electric Light. Table unsurpassed. Patronized by all commercial men. Large Sample Rooms. One minute's walk from station. Free bus meets trains. Terms moderate.

GEORGE McSWEENEY, Proprietor.

ENVELOPES!

ENVELOPES!

We are prepared to supply white Envelopes, plain, No. 7, from 90 cents to \$1.50 per thousand, and printed from \$1.30 to \$2.00 per thousand, in lots of 10,000 to 20,000. Other envelopes in proportion. Send in your orders.

JOURNAL OF COMMERCE,

171 and 173 St. James St. MONTREAL

Auctioneers Agents, &c.

A. LEOFRED,

(Graduate of Laval & McGill)

MINING ENGINEER,

Head Office: QUEBEC.

Branch Office: SHEBROOKE.

Branch Office: MONTREAL,

17 Place d'Armes Hill.

For all matters relating to mines.

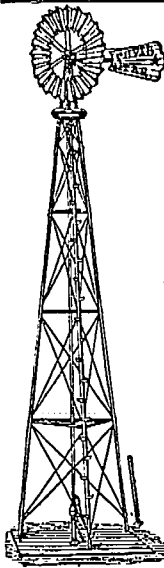
A. HURTEAU & BRO.,
Lumber Merchants,
92 SANGUINET ST.,
MONTREAL.

STRUTHERS'

Refrigerator Works,
79 UNION ST., OWEN SOUND, ONT.

REPAIRING FURNITURE and General Jobbing in Wood Work promptly neatly and cheaply done.

A Call Solicited. ALEX. STRUTHERS.



**WHY WASTE YOUR
STRENGTH WORKING**

away at the old pump when for a small sum you can get a

**BRANTFORD
Steel Wind Mill**

that will pump enough water for

THE LARGEST FARM and never get tired, needs no feed, and lasts FOR A LIFE TIME. The Brantford Power Mill will, besides pumping water, saw wood, cut hay, chop grain, etc., etc. Those who have them say they could not get along without them.

Address—

**GOULD, SHAPLEY &
MUIR CO., Ltd.**

Brantford, Ont., - Canada.

THE GARLOCK PACKING COMPANY

Manufacturers of

Garlock's Patent Steam, Water and Ammonia
PACKINGS.

Dealers in Usudurian and Plumbago Flange Packing and Engineers' Supplies.
Our Packing is in use in over 3000 Engine Rooms in Canada.

COR. CATHARINE & REBECCA, - HAMILTON, ONT

Write for Catalogue and References.

Hotel Directory.

Price of admission to this directory is \$10 per annum.

ONTARIO.

PLACE.	NAME.	PROP. OR MGR.
BROOKVILLE...	The St. Lawrence Hall	Amos Robinson
DUNDAS.....	The Elgin	.....
GALT.....	The Queen's	..... O. Lowell
HAMILTON.....	The Royal	..... Hood Bros.
KINGSTON.....	The British America,	J. E. Dunham
LONDON.....	The Tecumseh	..... C. W. Davis
OTTAWA... The Russell..	Kenly & St. Jacques	
TORONTO... The Queen's...	McGaw & Winnett	

QUEBEC.

MONTREAL, The St. Lawrence Hall,	Hy. Hogan
" The Windsor Hotel	..... C. Swett
" .. The Balmoral	..... S. V. Woodruff
QUEBEC..... The Russell	..... W. Russell
NOVA SCOTIA.	
HALIFAX..... The Halifax	..... L. Hesselein & Sons

Accountants, Agents, &c.

[For Legal Cards see other pages.]

AROH. W. STEVENSON,
Chartered Accountant and Trustee,
Commissioner for all the Provinces.
Hamilton Chambers, 17 St. John St., MONTREAL

J. DUNCAN DAVISON,

114 St. James Street,

(Care Dun, Wiman & Co.)

COMMISSIONER

For following Provinces:

Ontario, Quebec, Manitoba, New Brunswick
Nova Scotia and Prince Edward Island.

**JAMES BAXTER
NOTE BROKER**

Buys and Sells Commercial Paper, &c.

128 St. James Street,

MONTREAL.

RIDDELL & COMMON

Chartered Accountants,

22 ST. JOHN STREET,

Commissioners for the Canadian Provinces and the State of New York.

A. F. RIDDELL.

W. J. COMMON.

FLOOR PAINT.

Dries in 6 Hours.

ISLAND CITY
PURE PREPARED

House Paints

36 BEAUTIFUL SHADES.

For outside and inside work.

The Best is the Cheapest.

P. D. DODS & CO.,
188 & 190 McGill St., Montreal, P.Q.

MOUNT BROS.

Manufacturing

Electricians,

766 Craig Street

MONTREAL.

Manufacturers of **ELECTRIC** Bells, Annunciators, Watchmen's Clocks, Push Buttons, Telephones of all kinds, and Electric Apparatus of every description.

Any of the above, made and fitted up promptly, in a reliable manner and at moderate cost. Repairs executed and satisfaction guaranteed.

Bell Telephone 1265 Federal Telephone 558

MONTREAL

SMELTING & REFINING WORKS

BABBIT.

All our grades of Babbit Metals contain a percentage of Copper, Tin, Antimony, etc.; according to number.

Do not pay exorbitant prices for fictitious named stuff, when you can get a good article rightly designated from us at a fair figure.

Get quotations. Facilities unexcelled:

GEO. LANGWELL & SON,

Metallurgists and M'frs,

Wholesale trade only

Montreal, Q.

collected.

USE McCOLL'S LUBRICATING AND BURNING OILS

THE CHAMPION GOLD MEDAL OILS OF CANADA ARE

Our Lardine Machine Oil and High Grade Cylinder and Engine Oils.

Manufactured by McCOLL, BROS. & CO., TORONTO, Ont.

IMPERIAL OIL CO'Y Limited.

PETROLEUM REFINERS.

Manufacturers of . . .

Lubricating Oils, Paraffine Wax & Candles,

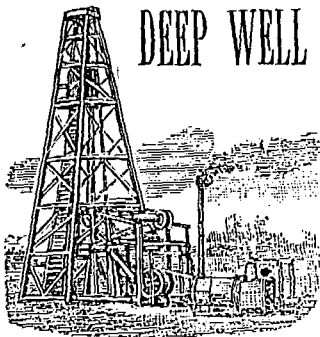
Railway and Steamship Oils a speciality.

BRANCHES:

STRATFORD PETERBOROUGH
LONDON ST. JOHN, N.B.
TORONTO MONCTON
KINGSTON HALIFAX, N.S.
MONTREAL WINNIPEG
QUEBEC VANCOUVER, B.C.

WORKS & HEAD OFFICE,

PETROLIA, CANADA.



DEEP WELL SINKING TOOLS AND MACHINERY.

Having an experience of over 25 years in the manufacture of tools for deep well sinking by the CANADIAN SYSTEM, which is now the recognized standard of excellence. We are prepared with the best facilities to furnish complete outfits, including Drilling and Fishing Tools, Rigs, Engines, Boilers and all Fittings and Supplies in connection with Well Drilling for Oil, Salt, Gas, Water or prospecting for minerals.

Export work a speciality. Cable Address "Joyce, Petrolia."

OIL WELL SUPPLY CO.,
Petrolia, Canada.

BOILER SHOP.

THE STEVENSON BOILER, MACHINE SHOP AND FOUNDRY WORKS AT PETROLIA, Ont., (now of twenty years' standing), continues to make Marine Stationary and Portable Boilers of all kinds. The Canadian Oil Wells and Refiners and Mills in this section are nearly entirely supplied with Boilers and other Plate Work from this shop; while for well drilling purposes it has sent many boilers to Germany, Austria, India and Australia. It also makes oil still tanks Bleachers and Agitators, Salt Pans, Steam Boxes for Stura and Hoop Mills, and any desired work in Plate or Sheet Steel or iron, as well as all productions of Machine Shops, including Steam Engines and Castings in Iron and Brass.

Having a full outfit of machinery and tools, including Steam Riveter, and men of long experience, it invites comparison of the quality of its work, with any shop in Canada.

ARTHUR KAVANAGH,
Manager.

J. H. FAIRBANK,
Proprietor.

McKEE & MARWICK,

ESTABLISHED 1871 . . .

PETROLIA, Ont.

MANUFACTURERS OF

STEAM PUMPS AND ENGINES.

ALL KINDS OF MILL MACHINERY AND OIL WELL SUPPLIES
SPECIALITY, made to order or repaired.

FOREIGN ORDERS SOLICITED.

SECURITIES.		London	April 13
British Columbia, 1877, 6 p.c.	125	130	
1837, 4 1/2 p.c.	115	118	
Canada, 4 p.c. loan, 1860	108	109	
8 p.c. loan, 1888	85	86	
Debs. 1884, 3 1/2 p.c.	104 1/2	105 1/2	

Shs	Railway & other Stocks	Ap 13	
	Quebec Province, 5 p.c., 1874	105 107	
	Do do 1876, 5 pc	106 108	
	Do do 1880, 4 1/2 pc	103 105	
	Do do 1883, 5 pc	107 109	
	Atlantic & Nth Western 5 p.c. Gua.		
100	1st M. Bds	117 119	
10	Buffalo and Lake Huron £10 sh	13 13 1/2	
100	Do 5 1/2 p.c. 1st Mort	137 139	
300	Do 2nd Mort	137 139	
	Can. Central 5 p.c. 1st M. Bds Int. guar. By Gov.	104 106	
	Canadian Pacific \$100	87 87 1/2	
100	Grand Trunk, Georg Bay, &c.		
	1st M.	103 105	
100	Grand Trunk of Canada Ord. stock	81 9	
100	2nd equir. mtg. bds, 6 p.c.	127 129	
100	1st, pref, stock	59 59 1/2	
100	2nd pref. stock	39 39 1/2	
100	3rd pref. stock	21 22	
100	5 p.c. perp. deb. stock	125 128	
100	4 p.c. perp. deb. stock	98 100	
100	Great Western shares, 5 p.c.	126 128	
100	Hamilton and N.W., 6 p.c.	108 110	
100	M. of Canada Stg. 1st Mort. 5 p.c.	109 111	
100	Montreal and Champlain 5 p.c. 1st mtg Bds	104 106	
	Montreal and Sorel, 1st mtg. 6 p.c.	15 20	
	N. of Canada 1st Mtg. 5 p.c.	106 108	
	Northern Extension 6 p.c. pref.	89 101	
00	Quebec Central, 5 p.c. 1st Inc. Bds	24 26	
	T. G. & B. 4 p.c. bonds 1st Mort	101 103	
00	Well, Grey & Bruce, 7 p.c. Bds	100 102	
	1st Mort.	101 102	
00	St. Law. and Ott. 6 p.c. Bds	99 101	
MUNICIPAL LOANS.			
100	City of London (Ont) 1st pref. 5 p.c.	100 102	
100	City of Montreal stg 5 p.c.	105 107	
	1874	105 107	
100	City of Ottawa, 6 p.c. stg	102 105	
	redeem 1873	102 104	
	1875	111 113	
	1875	104 106	
100	City of Quebec, 6 p.c. con. 1873	101 103	
	redeem 1875	111 113	
	1875	113 115	
100	City of Toronto, 6 p.c. stg. 1877	104 108	
	6 p.c. stg. con. deb. 1874	103 118	
	5 p.c. gen. con. deb. 1890	112 114	
	4 p.c. stg bonds, 1921-28	102 104	
00	City of Winnipeg, deb., 1884, 5 p.c.	112 114	
	deb. scrip. 1883, 6 p.c.	119 121	
MISCELLANEOUS COMPANIES.			
100	Canada Company	83 86	
100	Canada North-West Land Co.	34 44	
100	Hudson Bay	15 16	

R. & J. JACKSON,

LUMBER DEALERS & CONTRACTORS

Artesian and Oil Well Drillers' . . . Supplies . . .

Grand Trunk Block, PETROLIA, Ont

THE CANADIAN JOURNAL OF COMMERCE
 FINANCE AND INSURANCE REVIEW

DEVOTED TO
 Commerce, Finance, Insurance, Railways,
 Manufacturing, Mining and Joint
 Stock Enterprises.

Issued Every Friday Morning.

SUBSCRIPTION:

Montreal Subscribers, \$3 a year.
 Mail Subscribers to any other part of
 Canada, \$2 " "
 British Subscribers, 10s. Stg.
 American, \$3
 Single Copies, 10c. each

Editorial and Business Offices.

Nos. 171 & 173 ST. JAMES ST.
 Head of St. John Street,
MONTREAL.

M. S. FOLEY, Editor, Publisher and Proprietor.

We do not undertake to return unused
 manuscripts.
 All payments to be made to headquarters at
 Montreal.

J. H. WALKER,
WOOD ENGRAVER

AND

DESIGNER.

181

St. James Street,
MONTREAL.

Guardian Ins. Co.'s
 Building.



ESTABLISHED 1850

Hamilton Whip Company,
 HAMILTON, ONTARIO.

Manufacturers of the world-renowned

BEL SKIN LINED WHIPS

Pat. Jan. 20, 1888 All infringements prosecuted.

**MIXED
 PAINT**

UNICORN



BRAND.

Buy these paints if you want to
 offer your customer the best
 in Canada.

EASILY APPLIED,
 QUICK DRYING,
 Durability Unsurpassed.

Manufactured only by

A. RAMSAY & SON,
MONTREAL.

ESTABLISHED 1842

White Lead, Colors, Varnishes, &

Toronto Electrical Works

35 & 37 Adelaide St. West, - - TORONTO, Ont.

THE LEARNERS TELEGRAPH SET

Enameled Iron Nickered - - - - Set \$8.50, Battery \$1.00

POLISHED WOOD BASE. SET \$7.50

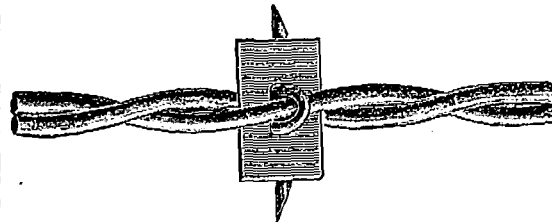
We keep a stock of Magnet Wires, Batteries, &c. Write for Prices.

TELEPHONE No. 121

MANUFACTURERS OF
 COUNTER RAILINGS
 BANK OFFICE
 FITTINGS IN
 BRASS AND IRON.

TORONTO WIRE WORKS
 ESTD 1854
 GEO. B. MEADOWS
 PROP.
 SUCCESSOR
 TO
 T. G. RICE,
 128 KING ST. WEST
 TORONTO,
 ONT.

SAFETY BARB WIRE CO



Manufacturers of the celebrated
SAFETY BARB WIRE,
 Plain Twist, Safety 4 Pt., Ribbon
 Twist Staples, Cloth line wire, &
 Factory: New Toronto.
 City Office:
 42 SCOTT STREET, TORONTO.

We wish to direct special atten-
 tion to our Celebrated Safety Barb
 Wire.
 The perfection of barb wire.
 Takes the lead everywhere.

Its points of superiority are greater safety to stock. Being stronger gives greater security. It is the
 best manufactured wire on this market, therefore the most satisfactory to handle.
 Ask your dealer for it and take no other.

R. PARKER & CO.,

Dyers and Finishers.

ALL WOOL AND UNION DRESS GOODS Dyed and Finished, guaranteeing no shrinkage in the width.
 RIBBONS, SOFT SILK AND UNION, Dyed, Finished and Reblocked.
 BRAIDS Dyed and made up in gross and one dozen hanks.
 OSTRICH PLUMES, Cleaned, Dyed and Curled in the best styles.
 FINGERING YARNS, BERLIN WOOLS Dyed and made up.

SEND FOR WHOLESALE PRICE LIST.

R. PARKER & CO.,

Dyers and Finishers.

Works and Head Office, - - 787 to 791 Yonge Street,
 TORONTO, ONT.

THE AMERICAN COPPER CO.

Works at

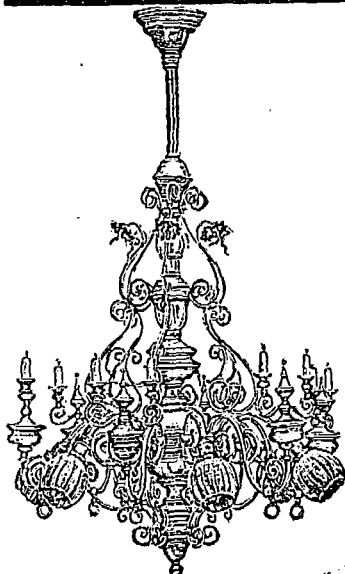
NEW TORONTO.

Office.

91 Adelaide St. West, TORONTO

Manufacturers of

Chandeliers for Gas, Electric
 and Combination for
 Churches, Public Buildings
 and Private Residences.



CORRESPONDENCE SOLICITED.

INSURANCE.

THE Accident Insurance Co. OF NORTH AMERICA.

Incorporated by Dominion Parliament, A.D., 1872.

Authorized Capital, - \$500,000,

HEAD OFFICE:

157 ST. JAMES ST., MONTREAL.

President, - - - - - SIR A. T. GALT

Vice-President and Managing Director:

EDWARD RAWLINGS.

THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA possesses a record for both reliability and liberality, one proof of which is that it has paid over NINETEEN THOUSAND LOSSES AND HAS CONTENDED BUT ELEVEN CLAIMS AT LAW IN 16 YEARS FOR NEARLY ONE MILLION DOLLARS. It has ample financial resources, and has made the SPECIAL DEPOSIT with the INSURANCE DEPARTMENT at Ottawa. It is, moreover, the only Company whose capital and funds are SOLELY applicable to Accident Insurance.

STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations, April 25, 1893

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share per value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine...	10,000	3-6mos.	850	\$50	121 123
Canada Life.....	2,500	7-6mos.	400	50	.....
Confederation Life.....	5,000	5-6mos.	100	10	293 191
Western Assurance.....	25,000	4-6mos.	40	20	152 152
Royal Canadian Insurance.....	20,000	6-12mos.	25	20	125 125
Guarantee Co. of North America.....	13,372	8	50	10 50	100 110

BRITISH AND FOREIGN.—(Quotations on the London Market.) April 12, 1893. Market value p. p'd up sh.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share per value.	Amount paid per Share.	Canada quotations per ct.
Atlas.....	24,000	50	.....	6	£231 £231
British and Foreign Marine.....	50,000	50	20	4	£201 £201
Caledonian.....	.....	.....	.....	.....	.....
Commercial U. Fire, Life and Marine	50,000	20	50	5	£311 £301
Edinburgh Life.....	5,000	10	100	15	.....
Fire Insurance Association.....	100,000	5	£10	£2	.....
Guardian Fire and Life.....	20,000	15	100	5 1	£ 96 94
Imperial Fire.....	12,000	£7 p. sh.	109	25	33 32 1/2
Lancashire Fire.....	100,000	30	20	2	51
Life Association of Scotland.....	10,000	15	40	8 1/2	.....
London Assurance Corporation.....	85,802	48	25	12 1/2	£54 52 1/2
London & Lancashire Life.....	10,000	10	10	1 7-20	.....
Liv. & Lon. & Globe Fire and Life.....	£39,175	7 1/2	20	2	42 1/2
National.....	40,000	20	.....	2 1/2	.....
Northern Fire and Life.....	30,000	70	100	5	64 1/2
North Brit. & Merc. Fire and Life.....	40,000	50	50	6 1/2	39 36
Phoenix Fire.....	6,732	£21 p. s.	.....	.....	£270 £270
Queen Fire and Life.....	210,000	30	10	1	71-16 6 13-16
Royal Insurance Fire and Life.....	10,000	60	20	3	49 1/2 51
Scottish Imperial Life.....	50,000	6	10	1	.....
Scottish Provincial Fire and Life.....	20,000	15	50	3	.....

North British & Mercantile INSURANCE COMPANY.

Total Funds, - \$52,053,716.00
Total Revenue, - \$12,899,247.00

CANADIAN INVESTMENTS:
\$4,599,453.00

THOS. DAVIDSON, Managing Director, MONTREAL.

Founded THE 1805.

CALEDONIAN INSURANCE COMPANY

Of EDINBURGH, SCOTLAND.

CAPITAL, - - - \$5,000,000

PROMPT SETTLEMENTS. LIBERAL DEALINGS

45 St. Francois Xavier St., MONTREAL.

LANSING LEWIS, Manager.

Toronto Agents: MESSRS. MUNTS & BRATTY, 1 Victoria Street.

The oldest Scotch Office and one of the Strongest Companies represented in Canada. Continuance of all business connections solicited, and new connections invited.

Scottish Union and National INSURANCE CO., OF EDINBURGH, SCOTLAND.

Established 1824.

W. BENNETT, Jr., Gen. manager North American Branch, Hartford, Conn.

Capital.....\$30,000,000 Invested Funds.....\$13,500,000
Total Assets.....34,472,705 Deposit with Dom. Govt. 125,000

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

Quebec Fire Assurance COMPANY.

ESTABLISHED 1818.

Directors—Edwin Jones, President; Geo. R. Renfrew, Vice-President; W. R. Dean, Treas.; Hon. Pierre Garneau. Hon. G. A. P. Pelletier, A. F. Hunt, Wm. Simons.

Agents—Nova Scotia—J. T. Twiney & Son, Halifax. P. E. I.—Urquhart & Brown, Charlottetown. New Brunswick—T. A. Temple, St. John. Montreal—J. H. Routh & Son, Ontario—Geo. J. Pyke, Toronto. Manitoba—A. Holloway, Winnipeg. British Columbia—W. B. Graveley, Vancouver. Inspector—CHARLES LANGLOIS. Secretary—W. W. WELCH.

ROYAL INSURANCE COM'Y OF ENGLAND.

LIABILITY OF SHAREHOLDERS UNLIMITED.

CAPITAL, - - - - - \$10,000,000
RESERVE FUNDS - - - - - 35,000,000
ANNUAL INCOME, upwards of - - - 3,000,000

Investments in Canada for protection of Canadian Policy-holders (chiefly with Government) exceed \$1,000,000.

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

Head Office for Canada, Royal Insurance Bldg., Montreal
W. TATLEY, Chief Agent.

E. HURTUBISE, } Special Agents French Department.
ALFRED ST. CYR, }

JAMES ALLIN, }
W. S. ROBERTSON, } Special Agents English Department.
of G. E. Robertson & Sons, }

THE MUTUAL LIFE

Insurance Company of New York

RICHARD A. McCURDY, President.

Statement for the year ending December 31, 1891

ASSETS, - - - - - \$159,507,138.68

Reserve on Policies (American Table 4 p. c.).....	\$146,968,322 00
Liabilities other than Reserve.....	507,849 52
Surplus.....	12,030,967 16
Receipts from all sources.....	87,634,734 53
Payments to Policy-holders.....	18,755,711 86
Risks assumed and renewed, 194,470 policies.....	607,171,801 00
Risks in force, 225,507 policies, amounting to.....	695,753,461 30

NOTE.—The above statement shows a large increase over the business of 1890 in amount at risk, new business assumed, payments to policy-holders, receipts, assets and surplus; and includes as risks assumed only the number and amount of policies actually issued and paid for in the accounts of the year.

Agents wanted. Apply to

FAYETTE BROWN, Manager, MONTREAL.

MANUFACTURERS

LIFE INSURANCE CO.

Head Office, TORONTO.

Authorized Capital, \$2,000,000.00

President—GEO. GOODERHAM, President Bank of Toronto.

The double maturity plan of the Manufacturers Life is a straight promise to pay. No restriction on residence, travel or occupation. Indisputable after the first year. Matures in full at death, or age 65, or when reserve a surplus combined shall amount to the sum insured. The cheapest endowment policy possible.

JUNKIN & HOLT, Managers for Quebec,

162 St. James St., MONTREAL.

Insurance

THE FEDERAL LIFE ASSURANCE COMPANY.

HEAD OFFICE, - HAMILTON, ONT.

Guarantee Capital, - - - - - \$700,000
Government Deposit, - - - - - 51,000

Writes Liberal Policies without Burdensome Conditions.

On the Ordinary Level Premium Plans, the **POPULAR HOMERS' PLAN** and the most perfect Endowment

Bond now before the public.

Agents wanted in all unrepresented districts.

H. RUSSELL POPHAM, General Agent, Montreal. **DAVID DEXTER,** Managing Director.

WORTH KNOWING

"It is the safest and fairest Policy I have ever seen,"

was the remark made by a prominent representative of one of the largest and best American Life Insurance Companies when he had carefully examined the ordinary Life Policy of The Temperance and General Life Assurance Co.

This is the only policy offered to the Canadian public that can neither lapse nor expire, as to its paid-up value, till death ensues, after three annual premiums have been paid on it.

HEAD OFFICE, - 22 to 28 King St. West, - TORONTO

HON. G. W. ROSS, LL.D., - - - - - President.

HON. S. H. BLAKE, Q.C., - - - - - } Vice-Presidents.

ROBT. McLEAN, Esq., - - - - - }

H. SUTHERLAND, - - - - - Manager

Correspondence solicited. Agents wanted.

Insurance

BRITISH AMERICA ASSURANCE CO.

HEAD OFFICE, - - - - - TORONTO.

Incorporated 1822.

FIRE AND MARINE.

Cash Capital, - - - - - \$750,000.00
Total Assets over - - - - - \$1,268,570.70

Losses Paid since organization, - - - - - \$12,476,201.09

Geo. A. Cox, President. J. J. Kenny, Vice-Pres. P. H. Sims, Secretary
O. R. G. JOHNSON, Res. Agent, 42 St. John Street, MONTREAL.

THE

United Fire Insurance Co.

(LIMITED.)

ESTABLISHED 1877.

HEAD OFFICE, BROWN STREET, MANCHESTER.

MONTREAL OFFICE, 1740 NOTRE DAME ST.

Capital Subscribed \$1,250,000
Capital paid up in Cash..... \$500,000
Funds in hand in addition to Capital..... \$782,500

J. N. LANE, General Manager & Secretary.

T. H. HUDSON - - - - - Manager for Canada.

Approved Risks Insured upon the most reasonable terms.
Losses promptly and liberally settled.

This Company has acquired by purchase the Canadian business and good will of the City of London Insurance Co., assuming thereby liabilities for all current risks. It also respectfully desires the continuance of the connection thus formed.

Job Printing and Bookbinding of all kinds done
at the JOURNAL OF COMMERCE.

The WATERLOO MUTUAL FIRE INSURANCE COMPANY.

Established in 1863. Head Office, Waterloo, Ont.

Total Assets, Jan. 31, '92, \$308,279.00

CHARLES HENDRY, Esq., President; GEORGE RANDALL, Esq., Vice-President. C. M. TAYLOR, Esq., Secretary; JOHN KILLER, Esq., Inspector.

MERCANTILE FIRE INSURANCE COMP'Y. WATERLOO, Ont.

Subscribed Capital..... \$200,000.00

Dom. Govt Deposit..... 50,079.76

Losses Promptly Adjusted and Paid.

I. E. BOWMAN, Esq., President; J. LOCKIE, Esq., Secretary; T. A. GALE, Esq., Inspector

LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY. LIFE and FIRE.

Invested Funds, - - - - - \$40,833,724
Funds invested in Canada, over - 1,000,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

CANADA BOARD OF DIRECTORS:

HON. HENRY SPARNS, Chairman.
EDWARD J. BARRAN, Esq.
WENTWORTH J. BUCHANAN, Esq.

G. F. C. SMITH, Resident Secretary.

Medical Referee—D. C. MACGILLIVRAY, Esq., M.D.
Standing Counsel—Geo. B. GRAMP, Esq.

HEAD OFFICE, CANADA BRANCH: MONTREAL.

NORTH AMERICAN LIFE ASSURANCE COMPANY.

Head Office, - - - - - TORONTO.

President, - - - - - JOHN L. BLAIR, Esq.

Vice-Presidents, - { - HON. G. W. ALLEN
- J. K. KERR, Esq., Q.C.

WILLIAM McCABE, F. I. A., Managing Director.

The operations of the Company for the year ending 31st December, 1892, were the most successful in its history, as shown by the following figures:

Cash Income - - - - - \$ 446,474.40
Assets - - - - - 1,421,981.80
Reserve Fund, - - - - - 1,115,846.00
Net Surplus, - - - - - 226,635.80

CHARLES AULT, M.D., Manager Prov. Quebec
Montreal Office, - 67 St. James St.

DRUMMOND, McCALL Pipe Foundry Co. (LIMITED)

MANUFACTURERS

Cast-Iron Water and Gas Pipes,

NEW YORK LIFE INS. BUILDING

MONTREAL.

WORKS: - - LACHINE, QUE.

THE IMPERIAL INSURANCE COMPANY LIMITED FIRE.

LONDON.

ESTABLISHED 1803

SUBSCRIBED CAPITAL \$6,000,000

PAID-UP CAPITAL \$1,500,000

TOTAL INVESTED FUNDS OVER \$8,000,000

CANADIAN BRANCH,
COMPANY'S BUILDING, PLACE D'ARMES,
MONTREAL.

E. D. LACY, RESIDENT MANAGER.

SUN FOUNDED A. D. 1710 INSURANCE FIRE OFFICE

HEAD OFFICE,

Threadneedle Street, London, Eng.

Transacts Fire business only, and is the oldest purely fire office in the world. Surplus over capital and all liabilities exceeds \$7,000,000

CANADIAN BRANCH,

15 Wellington Street, East.
TORONTO, C. NT.

H. M. BLACKBURN, - - - - - Manager
W. ROWLAND, - - - - - Inspector

This Company commenced business in Canada by depositing \$300,000 with the Dominion Government for security of Canadian Policy-holders.

ALLAN & WILLIAMS, IRA CORNWALL,
Gen. Agts., Winnipeg. Gen. Agt., St. John, N.B.

THE ACCUMULATION POLICY OF THE NEW YORK LIFE

A Policy with no Restrictions whatever AND BUT A SINGLE CONDITION NAMELY, The Payment of Premiums.

DAVID BURKE,
General Manager for Canada

BRITISH EMPIRE

Mutual Life Assurance Co. of London, Eng.

ESTABLISHED 1847.

CANADA BRANCH, MONTREAL,

Canadian Investments, over	\$1,300,000
Accumulated Funds,	7,665,890
Annual Income,	1,295,000
Assurance in Force,	31,250,000
Total Claims Paid,	9,763,340

Bonuses every 3 years. Free Policies Special Advantages to Total Abstainers.

F. STANCLIFFE, General Manager.

J. E. & A. W. SMITH, Gen. Agents, Toronto
Wm. OLINT, Gen. Agent, P.Q., - - Quebec

CONFEDERATION LIFE

TORONTO.

W. G. MACDONALD, J. K. MACDONALD,
Actuary. Mang.-Dir.

Invested Funds, over - - - -	\$ 4,000,000
New Insurance 1892, (written)	3,665,000
Gain over 1891, \$750,000	
Insurance at Risk. - - - -	22,550,000
Gain for 1892, \$2,000,000	

Policies issued on all approved plans.

H. J. JOHNSTON & SON,
MANAGERS, Province of Quebec.

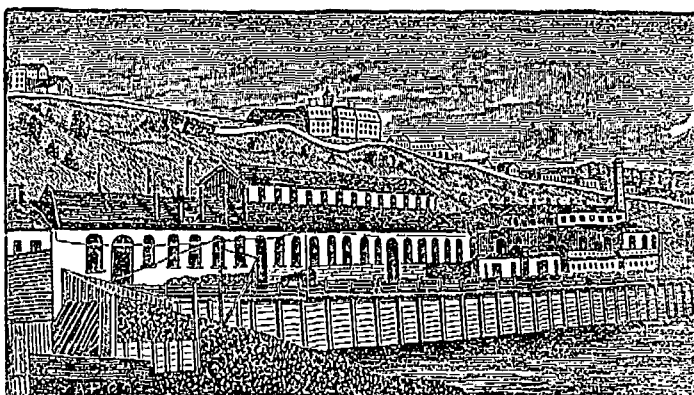
TELEPHONE 504.

ESTABLISHED 1864

CARRIER, LAINE & CO.,

Stoves,
Stove Fittings,
Holloware,
Ploughs and
Plough Castings,
Builders' Castings

Founders, Machinists
AND
BOILER MAKERS,
Commercial Street
LEVIS, P.Q.



Marine Engines and
Boilers.
Stationary Engines &
Boilers.
Flour and Saw-Mill
Machinery.
House and Bridge
Girders!

Works & Office:
Commercial Street
LEVIS, P.Q.

WESTERN Assurance Company,

FIRE AND MARINE. INCORPORATED 1851.
Assets, \$1,555,865 19
Income for Year ending 31st Dec., 1891 . 1,800,000 00

Head Office: - - - - - Toronto, Ont.
J. J. KENNY, Managing Director,
A. M. SMITH, President. C. C. FOSTER, Secretary.
J. H. ROUTH & Son, Managers Montreal Branch,
190 ST. JAMES STREET.

THE FIRE Insurance Association

(LIMITED),
OF LONDON, ENGLAND.

SIR DONALD A. SMITH, K.C.M.G., M.P., . . . Chairman
ROBERT BENNY, Esq., Directors
SANDFORD FLEMING, Esq., C.M.G.

Chief Office for Canada: - - MONTREAL
No. 47 St. Francois Xavier Street.
J. J. KENNY, Manager.

COMMERCIAL UNION

ASSURANCE CO., LTD.,
Of London, - - - - - England.

FIRE LIFE MARINE	III
Total Invested Funds - - - -	\$12,500,000
Capital and Assets.....	\$25,000,000
Life Fund (in special trust for life policy-holders)....	5,000,000
Total Net Annual Income.....	5,700,000
Deposited with Dominion Government.....	374,246

Agencies in all the principal Cities and Towns of the Dominion.
HEAD OFFICE, Canadian Branch, - - - MONTREAL
EVANS & MCGREGOR, Managers.
E. M. COLB, Special Life Agent. - N. PICARD, City Agent

LONDON
Guarantee
AND
Accident
COMPANY
(LIMITED)
OF LONDON, ENGLAND
CAPITAL, - \$1,250,000.
Head Office for Canada:
72 KING ST. EAST, - TORONTO,
BONDS OF SURETYSHIP
Issued for parties in position of trust where
security is required.
ACCIDENT INSURANCE on the most approved plans
A. T. MCCORD - - - - - TORONTO,
CHIEF AGENT FOR CANADA.
A. J. HUBBARD, General Agent, MONTREAL
The Directors are open to entertain applications for
agencies where the Company is not already officially
represented.