

## Technical and Bibliographic Notes / Notes techniques et bibliographiques

The Institute has attempted to obtain the best original copy available for scanning. Features of this copy which may be bibliographically unique, which may alter any of the images in the reproduction, or which may significantly change the usual method of scanning are checked below.

L'Institut a numérisé le meilleur exemplaire qu'il lui a été possible de se procurer. Les détails de cet exemplaire qui sont peut-être uniques du point de vue bibliographique, qui peuvent modifier une image reproduite, ou qui peuvent exiger une modification dans la méthode normale de numérisation sont indiqués ci-dessous.

- Coloured covers /  
Couverture de couleur
- Covers damaged /  
Couverture endommagée
- Covers restored and/or laminated /  
Couverture restaurée et/ou pelliculée
- Cover title missing /  
Le titre de couverture manque
- Coloured maps /  
Cartes géographiques en couleur
- Coloured ink (i.e. other than blue or black) /  
Encre de couleur (i.e. autre que bleue ou noire)
- Coloured plates and/or illustrations /  
Planches et/ou illustrations en couleur
- Bound with other material /  
Relié avec d'autres documents
- Only edition available /  
Seule édition disponible
- Tight binding may cause shadows or distortion  
along interior margin / La reliure serrée peut  
causer de l'ombre ou de la distorsion le long de la  
marge intérieure.
- Additional comments /  
Commentaires supplémentaires:

Continuous pagination.

- Coloured pages / Pages de couleur
- Pages damaged / Pages endommagées
- Pages restored and/or laminated /  
Pages restaurées et/ou pelliculées
- Pages discoloured, stained or foxed/  
Pages décolorées, tachetées ou piquées
- Pages detached / Pages détachées
- Showthrough / Transparence
- Quality of print varies /  
Qualité inégale de l'impression
- Includes supplementary materials /  
Comprend du matériel supplémentaire
- Blank leaves added during restorations may  
appear within the text. Whenever possible, these  
have been omitted from scanning / Il se peut que  
certaines pages blanches ajoutées lors d'une  
restauration apparaissent dans le texte, mais,  
lorsque cela était possible, ces pages n'ont pas  
été numérisées.

LONDON ASSURANCE CORPORATION—FIRE  
 LLOYD'S PLATE GLASS INS. CO. OF NEW YORK  
 Risks accepted at Current Rates.  
 EDWARD L. BOND,  
 80 St. Francois Xavier St.

BRITISH & FOREIGN MARINE INS. CO. } of  
 HULL & BELFRAGE MARINE INS. CO. } Liverpool  
 Open Policies granted to Importers and Exporters.  
 EDWARD L. BOND, - General Agent for Canada.  
 MONTREAL.

# THE CANADIAN JOURNAL OF COMMERCE

## FINANCE AND INSURANCE REVIEW.

Vol. 36, No. 17  
 NEW SERIES.

MONTREAL, FRIDAY, APRIL 28, 1898

M. S. FOLEY,  
 EDITOR AND PROPRIETOR.

Leading Wholesale Houses.

**MCINTYRE, SON & CO.**

MANUFACTURERS' AGENTS

AND

IMPORTERS OF **DRY GOODS**

SPECIALTIES:

LINENS, DRESS GOODS, KID

GLOVES, SMALLWARES.

**VICTORIA SQUARE,**  
 MONTREAL.

Leading Wholesale Houses.

**Woollen Department.**

See our advertisement on page 677  
 of this issue.

**JOHN MACDONALD & CO.,**

Wellington & Front Sts. East, TORONTO.

John Macdonald. Jas. Fraser Macdonald  
 Paul Campbell.

Leading Wholesale Houses.

**S. GREENSHIELDS,  
 SON & CO.,**

MONTREAL.

Offer for immediate delivery the following  
 bargains:

GIBSON GINGHAMS, 5 cents.  
 3 months.

ST. CROIX GINGHAMS, 6 3-4 cts.  
 3 months.

29 inch STANDARD CHECK  
 SHIRTINGS, 10 cts. 3 months.

Also, a large assortment of newest designs in  
 CREUM'S No. 115 Prints, 10 cts.

**FEODOR BOAS**

SOLE AGENT FOR

Granite Mills (St. Hyacinthe, P.Q.)

Woollen Hosiery and Underwear.

Pike River Mills (Notre Dame de Stanbridge)

Woollen Underwear.

St. Hyacinthe Manufacturing Co.,

Best Quality Canadian Flannels.

Wm. Algie Beaver Mills (Alton, Ont.)

Underwear and Top Shirts.

Wholesale Trade ONLY Supplied.

SELLING AGENCIES:

8 Mechanics' Institute Building, MONTREAL

—AND—

62 Bay Street, TORONTO.

Head Office: ST. HYACINTHE, QUE.

✕

**OLD CHUM**

CUT PLUG.

'Old Chum' Plug.

No other brand of Tobacco has  
 ever enjoyed such an immense  
 sale and popularity in the same  
 period as this brand of Cut Plug  
 and Plug Tobacco.

**D. RITCHIE & CO.,**  
 Montreal.

✕

**H. A. NELSON & SONS**

WHOLESALE AGENTS

For the Celebrated

**STEAMSHIP & RAILROAD  
 MATCHES.**

Quality guaranteed as good as any brand in  
 the Market.

We also represent the WM. CANE & SONS  
 MFG. CO.'S Celebrated line of WOODEN-  
 WARE, PAILS, TUBS, &c., &c.

**H. A. NELSON & SONS**

59 to 63 St. Peter Street,

MONTREAL

**MONTREAL  
 Felt Hat Works.**

1878—PARIS EXHIBITION—1878

Prize Medal awarded for our manufacture of

**FELT HATS.**

We are now producing every description of FUR and  
 WOOL SOFT FELT HATS, and can supply the trade  
 below current rates, as our addition to machinery has  
 enabled us to double our product.

**FUR GOODS**

OF OUR OWN MANUFACTURE.

Plush, Cloth and Scotch Caps,  
 Gloves and Mitts

Of English and Domestic manufacture

MOCCASINS, SNOW SHOES, FANCY  
 SLEIGH ROBES, BUFFALO &c

TO MANUFACTURERS.—We have a large stock  
 of Seal, Persian Lamb and other Skins, Trimmings &c

**JAMES CORISTINE & CO.**

Warehouse, 471 to 477

ST PAUL ST., MONTREAL.

**WYLD**

**GRASSETT**

**& DARLING,**

WHOLESALE

**DRY GOODS**

—AND—  
**Woollens.**

NEW WAREHOUSES:

Cor. Bay & Wellington Sts.,

TORONTO,

Represented in Montreal by C. St. LOUIS  
 GLENORA BUILDINGS.

**WOOLLENS**

**TAILORS'  
 TRIMMINGS**

**JOHN FISHER, SON & CO.**

BALMORAL

BUILDING

**MONTREAL**

—AND—

Huddersfield, England

The Chartered Banks

BANK OF MONTREAL.

Notice is hereby given that the dividend of Five per cent for the current half-year (making a total distribution for the year Ten per cent.) upon the paid-up Capital Stock of this Institution has been declared, and that the same will be payable at its Banking House in this City, and its Branches, on and after THURSDAY, the FIRST day of June next.

The Transfer Books will be closed from the 17th to the 31st of May next, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Banking House of the Institution on Monday, the Fifth day of June next. The chair to be taken at One o'clock.

By order of the Board,

E. S. CLOUSTON,

Gen. Manager.

Montreal, 18th April, 1893.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

INCORPORATED BY ROYAL CHARTER. Paid-up Capital, £1,000,000 Stg. Reserve Fund, - - \$265,000 "

London Office, 8 Clement's Lane, Lombard St., E.C.

COURT OF DIRECTORS:

J. H. Brodie, Ed. Arthur Hoare. John James Oater, E. J. B. Kendall. Gaspard Farrer, J. J. Kingsford. Henry R. Farrer, Frederic Lubbock. Richard H. Glyn, George D. Whatman.

Secretary, A. G. Wallis. Head Office in Canada, St. James Street, Montreal. R. B. GRINDLEY, General Manager. H. SIKKEMA, Assistant General Manager, Inspector.

Branches in Canada: London, Kingston, Fredericton, N. B. Woodstock Ont, Ottawa, Halifax, N. S. Brantford, Montreal, Victoria, B.C. Paris, Quebec, Vancouver, B.C. Hamilton, St. John, N.B. Winnipeg, Man. Toronto, Brandon, Man.

Agents in the United States: New York, (52 Wall Street,) W. Lawson and F. Brownfield. SAN FRANCISCO, (124 Sanson Street,) H. M. J. McMichael, (Acting), and J. C. Welsh.

LONDON BANKERS—The Bank of England and Messrs. Glyn & Co. FOREIGN AGENTS—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand. Colonial Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marouard, Krauss & Co. Lyons—Credit Lyonnais. Issue Circular Notes for Travellers, available in all parts of the world.

THE MOLSONS BANK.

Incorporated by Act of Parliament, 1855. HEAD OFFICE, MONTREAL. Paid-up Capital, \$3,000,000. Reserve Fund, \$1,150,000.

BOARD OF DIRECTORS: JOHN H. R. MOLSON, President. R. W. SHERRARD, Vice-President. S. H. EWING, W. M. RAMSAY. Henry Archbald, Saml. Finley, W. M. Macpherson. F. WOLFFSTAN THOMAS, Gen. Manager. A. D. DURNFORD, Inspector.

BRANCHES: Aylmer, Ont. Montreal, P.Q. St. Thomas, Ont. Brockville, Ont. Morrisburg, Ont. Toronto, Ont. Calgary, Ont. Norwich, Ont. Toronto Jc Clinton, Ont. Owen Sound, Ont. Trenton, Ont. Exeter, Ont. Ridgetown, Ont. Waterloo, Ont. Hamilton, Ont. Smiths Falls, Ont. Winnipeg, Man. London, Ont. Sorel, P.Q. Woodstock, Ont. Meaford, Ont.

AGENTS IN CANADA. Quebec—La Banque du Peuple and Eastern Townships Bank. Ontario—Dominion Bank, Imperial Bank of Canada and Can. Bank of Commerce. New Brunswick—Bank of New Brunswick. Nova Scotia—Halifax Banking Company. Prince Edward Island—Merchants Bank of P.E.I., Summerside Bank. British Columbia—Bank of British Columbia. Manitoba—Imperial Bank of Canada. Newfoundland—Commercial Bank of Newfoundland, St. John's. IN EUROPE. London—Parrs Banking Co. and The Alliance Bank, (limited); Messrs. Glyn, Mills, Currie & Co.; Messrs. Morton, Rose & Co. Liverpool—The Bank of Liverpool. Cork—Munster and Leinster Bank, Ltd. Paris, France—Credit Lyonnais. Antwerp, Belgium—La Banque d'Anvers. Hamburg—Hesse, Newman & Co.

UNITED STATES. New York—Mechanics' National Bank; National City Bank; Messrs. W. Watson, R. Y. Hobden and S. A. Shepherd, Agents Bank of Montreal; Messrs. Morton, Bliss & Co. Boston—The State National Bank. Portland—Casco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. San Francisco Bank of British Columbia. Detroit—Commercial National Bank. Buffalo—Third National Bank. Milwaukee—Wisconsin Marine and Fire Insurance Co. Bank. Toledo—Second National Bank. Helena, Montana—First National Bank. Great Falls, Montana—North-Western National Bank. Minneapolis—First National Bank. Agents in Canada for the Money Order Departments of the Pacific Express Co. and American Express Co. of the U. S. Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange. Letters of Credit issued, available in all parts of the world.

THE QUEBEC BANK.

Incorporated by Royal Charter, A.D., 1818. CAPITAL, \$3,000,000. HEAD OFFICE, QUEBEC.

BOARD OF DIRECTORS: JAS. G. ROSS, Esq., President. WILLIAM WITHERALL, Esq., Vice-President. George R. Renfrew, Esq. JAMES STEVENSON, Esq., Cashier. Branches and Agencies in Canada: Ottawa, Ont. Toronto, Ont. Pembroke, Ont. Montreal, Qua. Thorold, Ont. Three Rivers, Q. Agents in New York—Messrs. Maitland, Phelps & Co. Agents in London—The Bank of Scotland.

The Chartered Banks.

The Merchants Bank of Canada

Notice is hereby given that a dividend of Three and one-half per cent. for the current half year, being at the rate of 7 per cent. per annum upon the Paid-up Capital Stock of this Institution has been declared, and that the same will be payable at its Banking House in this city, on and after

THURSDAY, the 1st of JUNE next.

The Transfer Books will be closed from the 17th to the 31st MAY both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Bank on Wednesday the 21st day of June next.

The chair will be taken at 12 o'clock.

By order of the Board,

G. HAGUE,

Montreal, 21st April 1893 Gen. Manager.

THE BANK OF TORONTO, CANADA.

INCORPORATED 1855. Head Office, Toronto. Paid-Up Capital, \$2,000,000. Reserve Fund, 1,700,000.

DIRECTORS: GEORGE GOODERHAM, Esq., President. WM. H. BEATTY, Esq., Vice-President. A. T. Fullon, Esq., W. G. Gooderham, Esq., Henry Cawthra, Esq., Henry Covert, Esq., Robt. Roloff, Esq. HUNCAN COULSON, General Mgr. HUGH LEACH, Assistant General Mgr. JOSEPH HENDERSON, Inspector. Montreal, J. Murray Smith, Manager. Barrie, J. A. Strathy. Brockville, John Pringle. Cobourg, Thos. A. Bird. Collingwood, W. A. Copeland. Gananoque, C. V. Ketchum, Actg. London, Thos. F. How. Peterboro', P. Campbell. Petrolia, W. F. Cooper, Actg. Port Hope, E. B. Andros. Point St. Charles (Montreal), J. G. Bird. St. Catharines, G. W. Hodgetts. Toronto, W. R. Wadsworth. King St. Branch, J. T. M. Burnside.

Bankers: London, Eng., The City Bank, Limited. New York, The National Bank of Commerce.

BANQUE VILLE-MARIE.

HEAD OFFICE, MONTREAL. Capital Authorized, \$500,000. Capital Subscribed, 500,000. DIRECTORS: W. Weir, Pres. and Genl. Manager. W. Strachan, Vice-Pres.; O. Foucher, John T. Wilson and Godfrey Weir. L. DeGuise, Accountant. Branch at Borthier, A. Gariopy, Manager. Branch at Laculte, Hy. Frost. Branch at Louisville, F. X. O. Lacoursiere. Branch at Nicolet, M. Belair. Branch at Ste. Therese, M. Boisvert. Branch at Pt. St. Charles (city), W. J. E. Wall. Branch at Hochelaga (city), D. P. Ripoll. Agents at New York: The National Bank of the Republic and Ledenberg, Thalman & Co. London—Bank of Montreal. Paris—La Societe Generale.

THE COMMERCIAL BANK OF MANITOBA.

Authorized Capital, \$2,000,000. DIRECTORS: DUNCAN MACARTHUR, President. Hon. John Sutherland, Alexander Logan. Hon. C. E. Hamilton, W. L. Boyle. Deposits received and interest allowed. Collections promptly made. Letters issued available in all parts of the Dominion. Sterling and American Exchange sought and sold.

LA BANQUE DU PEUPLE.

ESTABLISHED IN 1835. Capital Paid-Up, \$1,200,000. Reserve, 850,000. HEAD OFFICE, MONTREAL.

Board of Directors: JACQUES GEMIER, Esq., President. GEORGE BRASS, Esq., Vice-President. M. BRCHAUD, Esq. WM. FRANCIS, Esq. CHS. LACAILLE, Esq. ALPH. LECLAIRE. A. PRÉVOY, Esq. J. S. BOUSQUET, Cashier. WM. RICHER, Assistant Cashier. ARTHUR GAGNON, Inspector.

Branches: Notre Dame St. West—H. St. Mars, Manager. St. Catherine St. East—Albert Fournier, Manager. Quebec, Basse-Ville, P. B. DuMoulin, Manager. St. Roch, Nap. Lavoie. Three Rivers, Que., P. E. Panetton, Manager. St. Jean, Que., Ph. Baudouin, Manager. St. Rémi, C. Bédard. St. Jérôme, Que., J. A. Thérberge, Manager. Coaticook, P. Q., Mr. J. B. Gendreau, Mgr.

Agents in Canada: Ontario—Molsons Bank and Branches, New Brunswick—Bank of Montreal, Nova Scotia—Bank of Nova Scotia, Prince Edward Island—Merchants Bank of Halifax. Agents in United States: Boston—The National Reserve Bank. New York—National Bank of the Republic.

Foreign Agents: England—The Alliance Bank Limited, London. France—Le Crédit Lyonnais, Paris. Letters of Credit and Circular Notes for Travellers issued available in all parts of the world.

IMPERIAL BANK of CANADA

Capital Authorized, \$2,000,000. Capital Paid-Up, 1,940,807. Rest, 1,020,232. DIRECTORS: H. S. HOWLAND, President. T. R. MERRITT, Vice-President. Wm. Ramsay, T. R. Wadsworth. Robert Jafray, Hugh Ryan.

T. Sutherland Stayer. HEAD OFFICE, TORONTO. D. R. WILKIE, Cashier. B. JENNINGS, Asst. Cashier. E. HAY, Inspector. BRANCHES IN ONTARIO: Essex, Niagara Falls, Sault Ste. Marie. Fergus, Port Colborne, St. Thomas. Galt, Rat Portage, Welland. Ingersoll, St. Catharines, Woodstock. Toronto { Cor. Wellington street and Leader Lane { Yonge and Queen Sts. Branch. { Yonge and Bloor Sts. Branch. BRANCHES IN NORTH-WEST: Brandon, Man. Fort La Prairie, Man. Calgary, Alta. Prince Albert, Sask. Edmonton, Alta. Winnipeg, Man. Agents—London, Eng., Lloyd's Bank, Ltd. New York, Bank of Montreal. A general banking business transacted. Bonds and debentures bought and sold.

The Chartered Bank.

**THE CANADIAN BANK OF COMMERCE.**  
 HEAD OFFICE, TORONTO.  
 Paid-Up Capital, \$5,000,000  
 Rest, 1,000,000

**DIRECTORS:**  
 GEO. A. COX, Esq., President.  
 JOHN I. DAVIDSON, Esq., Vice-President.  
 George Taylor, Esq., Jas. Crathern, Esq., Robt. Kilgour, Esq., W. H. Hamilton, Esq., John Hoakin, Esq., C. C. L.L.D., Matthew Leggat, Esq., B. E. WALKER, General Manager.  
 J. H. PLUMMER, Ass't General Manager.  
 A. H. IRELAND, Inspector.  
 G. de C. O'GRADY, Asst. Insp.

New York, Alex. Laird and Wm. Gray, Agents.

**BRANCHES:**  
 Allsa Craig, Dundas, Orangetown, Stratford,  
 Afr, Dunnville, Ottawa, Strathroy,  
 Barrie, Galt, Paris, Thorold,  
 Belleville, Goderich, Parkhill, Toronto,  
 Berlin, Guelph, Peterborough, Walkerton,  
 Blenheim, Hamilton, St. Catharines, Walkerville,  
 Brantford, Jarvis, Sarnia, Waterloo,  
 Cayuga, London, St. Ste. Marie, Windsor,  
 Chatham, Montreal, Seaforth, Woodstock,  
 Collingwood, Willingwood, Winnipeg

\* Head Office, 19-25 King St. W. City Branches:  
 798 Queen St. E.; 450 Yonge St., cor. College; 791  
 Yonge St.; 268 College St.; cor. Spadina; 546 Queen  
 St. W.; 415 Parliament St. and 128 King St. E.  
 Toronto Junction.

† Main Office, 157 St. James St. City Branches:  
 2034 Notre Dame St. and 76 St. Lawrence St.

Commercial credits issued for use in Europe, East  
 and West Indies, China, Japan and South America.  
 Sterling and American Exchange bought and sold.  
 Collections made on the most favorable terms.  
 Interest allowed on deposits.

**BANKERS AND CORRESPONDENTS.**  
*Great Britain*—The Bank of Scotland.  
*India, China and Japan*—The Chartered Bk. of  
 India, Australia & China.  
*Australia & New Zealand*—The Union Bk. of Aus-  
 tralia.  
*Paris, France*—Lazard Freres & Cie.  
*Brussels, Belgium*—J. Mathieu & Fils.  
*New York*—The Am. Ex. National Bk. of New York.  
*Chicago*—The American Exchange National Bank  
 of Chicago.  
*San Francisco and British Col's*—The Bank of  
 British Columbia.  
*Hamilton, Bermuda*—The Bk. of Bermuda, Scotia  
 Kingston, Jamaica—The Bank of Nova.

**THE ONTARIO BANK.**

DIVIDEND No 71

Notice is hereby given that a Dividend of Three  
 and one half per cent for the current half-year  
 (being at the rate of seven per cent per annum)  
 has been declared upon the Capital Stock of this In-  
 stitution, and that the same will be payable at the  
 Bank and its Branches on and after.

THURSDAY the first day of JUNE next,  
 the transfer books will be closed from the 17th to  
 the 31st May, both days inclusive.

The Annual General Meeting of the Shareholders  
 will be held at the Banking House in this City on  
 Tuesday the 20th day of June next.

The chair will be taken at twelve o'clock noon.  
 By order of the Board.

C. Holland,  
 General Manager.

Toronto 21st April 1893.

**BANK OF OTTAWA.**

HEAD OFFICE, OTTAWA.  
 Capital Authorized, \$1,500,000  
 Subscribed, 1,500,000  
 Paid Up, 1,335,000  
 Rest, 707,649

**DIRECTORS:**  
 CHARLES MAGEE, President.  
 ROBT. BLACKBURN, Vice-President.  
 Hon. Geo. Bryson, Fort Coulonge; Alex. Fraser, West-  
 meath; Geo. Hay, John Mather, David MacIaren.  
*Branches*—Auriprior, Carlton Place, Hawkesbury,  
 Keewatin and Pembroke, Ont., and Winnipeg, Man.  
 GEO. BURN, General Manager

**LA BANQUE NATIONALE**

HEAD OFFICE, QUEBEC.  
 Capital Paid-up, \$1,200,000

**DIRECTORS:**  
 A. GABOURY, Esq., President.  
 FR. S. KIROUAC, Esq., Vice-President  
 Hon. J. Thibaudeau, T. LeDroit, Esq.,  
 E. W. Methot, Esq., A. Painchaud, Esq.,  
 Louis Bilodeau, Esq.,  
 P. LAFRANCE, Cashier M. A. LABRECQUE, Inspector  
*Branches*—Montreal—A. Brunet, Mgr. Ottawa—  
 P. I. Basin, Mgr. Sherbrooke—W. Gaboury, Mgr.  
 Agents—England—The National Bank of Scotland,  
 London. France—Messrs. Grunbaum, Freres & Co.,  
 Paris. United States—The National Bank of the Re-  
 public, New York, and the National Reserve Bk, Boston.  
 The Notes of this Bank are redeemed by La Banque  
 Nationale at Montreal, Que. The Bank of Toronto at  
 Toronto, Ont. The Bank of New Brunswick at St.  
 John, N.B. The Merchants Bank of Halifax at Hal-  
 lifax, N.S. The Merchants Bank of Halifax at Char-  
 lottetown, P. E. I. The Union Bank of Canada at  
 Winnipeg, Man., and the Bank of British Columbia at  
 Victoria, B.C.

Particular attention given to collections and returns  
 made with utmost promptness.  
 Correspondence respectfully solicited.

The Chartered Banks.

**BANK OF HAMILTON.**

CAPITAL (All Paid), \$1,350,000  
 RESERVE FUND, 650,000

HEAD OFFICE, HAMILTON.

**Directors:**  
 JOHN STUART, President.  
 A. G. RAMSAY, Vice-President.  
 John Proctor, George Roach.  
 Charles Gurney, A. T. Wood.  
 A. B. Lee (Toronto).  
 J. Turnbull, Cashier.

H. B. Steven, Assistant Cashier.

**BRANCHES:**  
 Alliston, Listowel, Owen Sound, Simcoe.  
 Chesley, Lucknow, Orangeville, Toronto.  
 Georgetown, Milton, Port Elgin, Wingham.  
 Hamilton, Mount Forest, Grimsby.  
 Barton Street.

*Correspondents in United States*—New York—  
 Fourth National Bk. and Hanover National Bk. Buff-  
 alo—Marine Bank of Buffalo, Detroit—Detroit Na-  
 tional Bank. Chicago—Union National Bank.

*Correspondents in Great Britain*—National Pro-  
 vincial Bank of England (Ltd).  
 Collections effected at all parts of the Dominion of  
 Canada at lowest rates. Careful attention given and  
 prompt returns made.

**THE DOMINION BANK.**

Capital, \$1,500,000. Reserve Fund, \$1,350,000

**DIRECTORS:**

JAS. AUSTIN, President.  
 Hon. FRANK SMITH, Vice-President.  
 Wm. Ince, Edward Leadley, E. B. Osier.  
 James Scott, Wilmot D. Matthews.

Head Office, Toronto.

*Agencies*—Brampton, Belleville, Cobourg, Guelph,  
 Lindsay, Napanee, Oshawa, Orillia, Uxbridge, Whitby,  
 Toronto, Queen St. W., cor. Eather; Dundas St., cor.  
 Queen; Spadina Ave., No. 366; Sharbourne St., cor.  
 Queen; Market Br., cor. King and George St.  
 Drafts on all parts of the United States, Great Bri-  
 tain and the Continent of Europe bought and sold.  
 Letters of Credit issued available in all parts of  
 Europe, China, Japan and the West Indies.

R. H. BETHUNE, Cashier.

**MERCHANTS' BANK**

OF HALIFAX.

Capital Paid-Up, \$1,000,000  
 Reserve Fund, \$510,000

**BOARD OF DIRECTORS:**

THOS. E. KENNY, M.P., President.  
 THOMAS KIRCHIN, Vice-President.  
 M. Dwyer, Wiley Smith,  
 Henry G. Bauld, H. H. Fuller.

Head Office, Halifax, N.S., D. H. Duncan, Cashier.

**AGENCIES IN PROVINCE OF QUEBEC:**

Montreal, E. L. Pesse, Manager.  
 West End, Cor. N. Dame & Seigneur Sts.  
 Ormstown.

**IN MARITIME PROVINCES:**

Antigonish, N. S. Maitland (Hants Co.),  
 Bathurst, N. B. N. B.  
 Bridgewater, N. S. Moncton, N.B.  
 Charlottetown, P. E. I. Newcasttle, N.B.  
 Dorchester, N. B. Pictou, N.S.  
 Fredericton, N.B. Fort Hawkesbury, O.B.  
 Guysboro, N.S. Sackville, N.B.  
 Kingston (Kent Co.), Summerside, P.E.I.  
 N.B. Sydney, C.B.  
 Londonderry, N.S. Truro, N.S.  
 Lunenburg, N.S. Weymouth, N.B.  
 Woodstock, N.B.

**CORRESPONDENTS:**

Dominion of Canada, Merchants Bank of Canada.  
 New York, Chase National Bank.  
 Boston, the National Hide & Leather Bank.  
 Bermuda, Bank of Bermuda.  
 Chicago, American Exchange National Bank.  
 Newfoundland, Union Bank of Newfoundland.  
 London, England, Bank of Scotland and Imperial  
 Bank (limited).  
 Paris, France, Credit Lyonnais.  
 Collections made at lowest rates and promptly  
 remitted for.  
 Telegraphic transfers and drafts issued at cur-  
 rent rates.

**La Banque Jacques Cartier.**

HEAD OFFICE, MONTREAL.  
 Capital Paid-Up, \$500,000  
 Reserve Fund, 150,000

**Directors.**

ALPH. DEBJARDINE, Esq., M.P., President.  
 A. S. Hamelin, Esq., Vice-President.  
 D. Lavolette, Esq., Lucien Huot, Esq.,  
 A. Le DeMartigny, Esq.

A. L. DEMARTIGNY, Managing Director.  
 D. W. BRUNET, Assistant Manager.

TANOREM BIRVENU, Inspector.

*Branches*—Beauharais—H. Dorion, Mgr. Drum-  
 mondville, J. E. Girard, Mgr. Fraserville, J. O. Le-  
 blanc, Mgr. Hull, P. Q., J. P. de Martigny, Lauren-  
 tides, H. H. Ethier, Mgr. Plessisville, Chevreuil &  
 Lacerte, Mgrs. St. Hyacinthe, A. Clement, Mgr. St.  
 Sauveur (Quebec) N. Dion, Mgr. St. Simon, D. Denis,  
 Mgr. Valleyfield, L. de Martigny, Mgr. Victoria-  
 ville, A. Marchand, Mgr. Ste. Cunegonde (Montreal)  
 G. N. Ducharme, Mgr. Ontario Street Montreal A.  
 Boyer. St. Henri (Montreal) F. St. Germain, Mgr.  
 St. Jean Baptiste (Montreal) Michel Bourret, Mgr.

*Foreign Agencies.*

London, Eng.—Glynn, Mills, Currie & Co.  
 Paris, France—Credit Lyonnais.  
 New York—The National Bank of the Republic.  
 Boston—The Merchants National Bank.  
 Chicago—Bank of Montreal.

The Chartered Banks.

**UNION BANK OF CANADA.**

Capital Paid-up, \$1,200,000.  
 Rest, \$225,000.

HEAD OFFICE, QUEBEC.

**Board of Directors.**  
 ANDREW THOMSON, Esq., President.  
 Hon. E. J. FRICK, Vice-President.  
 D. C. Thomson, Esq., E. J. Hale, Esq.,  
 E. Giroux, Esq., James King, Esq., M.P.P.  
 Sir A. T. Galt, G.C.M.G.

E. E. WEBB, Gen. Manager.  
 J. G. BILLET, Inspector

**BRANCHES AND AGENCIES:**

Alexandria, Ont. Ottawa, Ont.  
 Boissevain, Man. Quebec, Que.  
 Carberry, Man. (St. Louis St.)  
 Chesterville, Ont. Smith's Falls, Ont.  
 Iroquois, Ont. Souris, Man.  
 Leithbridge, N.W.T. Toronto, Ont.  
 Merrickville, Ont. Wiarton, Ont.  
 Montreal, Que. Winchester, Ont.  
 Moosomin, N.W.T. Winnipeg, Man.  
 Neepawa, Man.

**FOREIGN AGENTS:**

London, Parr's Banking Co. & Alliance Bank (Ltd.)  
 Liverpool, Parr's Banking Co. & Alliance Bank (Ltd.)  
 New York, National Park Bank.  
 Boston, Lincoln National Bank.  
 St. Paul, St. Paul National Bank.  
 Buffalo, Queen City Bank.  
 Chicago, Ill., Globe National Bank.  
 Cleveland, Cleveland National Bank.  
 Detroit, First National Bank.  
 Great Falls, Mont., First National Bank.  
 Minneapolis, First National Bank.

The notes of this Bank are redeemed at par as fol-  
 lows: At Halifax, N.S., St. John, N.B., and Char-  
 lottetown, P. E. I., by the Bank of Nova Scotia.  
 At Victoria, B.C. by the Bk of Brit North America.

**THE STANDARD BANK**

OF CANADA.

Capital Paid-up, \$1,000,000

Reserve Fund, 500,000

HEAD OFFICE, TORONTO.

**DIRECTORS:**

W. F. COWAN, President.  
 JOHN BURNS, Vice-President.  
 W. F. Allen, Fred. Wyld, Dr. G. D. Morton  
 A. T. Todd, A. J. Somerville.

**AGENCIES:**

Bowmanville. Harriston.  
 Brantford. Chatham, Ont. Markham.  
 Bradford. Colborne. Newark.  
 Brighton. Durham. Parkdale.  
 Brussels. Forest. Picton.  
 Campbellford. Stouffville.

**BANKERS.**

New York—Importers and Traders National Bank.  
 Montreal—Can. Bank of Commerce.  
 London, England—National Bank of Scotland.  
 All Banking business promptly attended to. Corres-  
 pondence solicited. I. L. BRODIE, Cashier.

**Eastern Townships Bank.**

Authorized Capital, \$1,500,000

Capital Paid-Up, 1,485,881

Reserve Fund, 625,000

**BOARD OF DIRECTORS**

R. W. HENKIN, President.  
 Hon. G. G. STEVENS, Vice-President,  
 Hon. M. H. Cochrane, D. A. Mansur.  
 Thomas Hart, Israel Wood.  
 G. N. Galer, T. J. Tuck, N. W. Thomas.

HEAD OFFICE, SHEPHERD, QUE.

Wm. FARWELL, General Manager  
*Branches*—Waterloo, Richmond, Coatlicook, Stan-  
 stead, Cowansville, Granby, Bedford, Huntingdon.  
 Agents in Montreal—Bank of Montreal,  
 London, England—National Bank of Scotland  
 Boston—National Exchange Bank.  
 New York—National Park Bank.

Collections made at all accessible ports and prompt-  
 ly remitted for.

**THE WESTERN BANK**

OF CANADA.

HEAD OFFICE, OSHAWA, ONT.

Capital Authorized, \$1,000,000

Capital Subscribed, 500,000

Capital Paid-up, 380,000

Reserve, 80,000

**BOARD OF DIRECTORS:**

JOHN COWAN, Esq., President.  
 REUBEN S. HAMLIN, Esq., Vice-President.  
 W. F. Cowan, Esq., W. F. Allan, Esq.  
 Robert McIntosh, M.D., J. A. Gibson, Esq.  
 Thomas Patterson, Esq.

T. H. McMILLAN, Cashier.  
*Branches*—Whitby, Midland, Tilsonburg, New  
 Hamburg, Paisley, Penetanguishene, Port Perry.  
 Drafts on New York and Sterling Exchange bought  
 and sold. Deposits received and interest allowed.  
 Collections solicited and promptly made.

Correspondents at New York and in Canada—The  
 Merchants Bank of Canada. London, England—The  
 Royal Bank of Scotland

**The Chartered Banks.**

**ST. STEPHEN'S BANK.**  
Incorporated 1836.

**ST. STEPHEN, N.B.**

Capital,	\$200,000
Reserve,	25,000

Z. H. TOWN, President.  
J. F. GRANT, Cashier.

AGENTS,  
London—Messrs. Glynns, Mills, Currie & Co. New York—Bank of New York, N.Y.A. Boston—Globe National Bank, Montreal—Bank of Montreal. St. John, N.B.—Bank of Montreal.  
Drafts issued on any Branch of the Bank of Montreal

**BANQUE D'HOCHELAGA.**  
DIVIDEND No. 33

Notice is hereby given that a dividend of three per cent. for the current half-year, and a bonus of one per cent. upon the capital stock of this institution, have been declared, and that the same will be payable at the Head office or at its Branches on and after

**THE FIRST OF JUNE NEXT,**  
The Transfer Books will be closed from the 17th to the 31st of MAY both days inclusive. The Annual General Meeting of Shareholders will take place at the Head office of the Bank on Thursday, the 15th June next, at noon.

By order of the Board,  
M. J. A. PRENDERGAST, Manager.  
Montreal, April 25th, 1893.

**TRADERS BANK OF CANADA.**  
(INCORPORATED BY ACT OF PARLIAMENT.)

CAPITAL PAID-UP	\$604,400
RESERVE FUND	55,000

HEAD OFFICE:—TORONTO.

Board of Directors:  
WM. BELL, Guelph, President.  
WM. McKENZIE, Toronto, Vice "  
C. D. WARREN, "  
W. J. GAGE, "  
JNO. DRYNAN, "  
ROBT. THOMSON, Hamilton.  
J. W. DOWD, Toronto.

H. S. STRATHY, General Manager.

BRANCHES:  
Aylmer, Ont., Ridgetown,  
Drayton, Hamilton,  
Elmira, Ingersoll, Sarnia,  
Glencoe, Leamington, Strathroy,  
Guelph, Orillia, St. Mary's,  
Port Hope, Tilsonburg,  
New York Agents: Amer. Exchange, Nat. Bank.  
Great Britain: National Bank of Scotland, (Ltd.)

**Private Bankers.**

**LAMONTAGNE, CLARKE & CO.**  
BANKERS AND BROKERS,  
183 ST. JAMES STREET,  
ARE NOW PREPARED TO FURNISH THEIR  
QUARTERLY BOND CIRCULAR ON AP-  
PLICATION.

Loan Societies.

**THE CENTRAL CANADA  
LOAN & SAVINGS COMPANY.**

Head Office, cor. King & Victoria Sts., TORONTO

**GEO. A. COX, President.**

Capital Subscribed,	\$2,500,000.00
Capital Paid-up,	1,000,000.00
Reserve Fund,	250,000.00
Invested Funds,	4,186,673.66

Deposits received at current rates of interest paid or compounded half yearly. Debentures issued in Currency or Sterling, payable in Canada or Great Britain. Money advanced on Real Estate Mortgages, and Municipal Debentures purchased.

F. G. COX, Manager. E. R. WOOD, Secretary

**The Dominion Savings  
& Investment Society**

LONDON, . . . CANADA.

Capital Subscribed,	\$1,000,000.00
Paid-up,	982,474.97
Total Assets,	2,641,274.27

ROBERT REID, Collector of Customs, President.  
T. H. PURDOM, Barrister, Inspecting Director.  
H. E. NELLES, Manager.

**THE HAMILTON  
Provident and Loan Society.**

President, G. H. GILLESPIE, Esq.  
Vice-President, A. T. WOOD, Esq.

Capital Subscribed,	\$1,500,000.00
Capital Paid-Up,	1,100,000.00
Reserve and Surplus Profits,	818,000.00
Total Assets,	3,878,984.67

DEPOSITS received and interest allowed at the highest current rates.  
DEBENTURES for 3 or 5 years. Interest payable half-yearly. Executors and Trustees are authorized by law to invest in Debentures of this Society.  
Banking House—King Street, Hamilton.  
H. D. CAMERON, Treasurer.

**Globe Savings & Loan Company.**

President, WM. BELL, GUELPH. Vice-Presidents, Messrs. W. H. HOWLAND, JOHN FLETT. Directors, Lt. COL. A. H. MACDONALD, E. F. B. JOHNSTON, H. LOWNDES.

6 p.s. Guaranteed on Time—Money,  
For Pamphlet apply to  
J. L. KERR, Manager, 17 Victoria Street,  
TORONTO.

**MONTREAL SAFE  
DEPOSIT CO'Y.**

OFFICE HOURS:—9.30 a.m. to 3.30 p.m.  
Saturdays: 9.30 a.m. to 1 p.m.

Royal Insurance Building, Place d'Armes.  
SIR DONALD SMITH, Resident.  
SIR JOSEPH JACKSON, Vice-Pres.  
J. ALEX. STRATHY, Managing Director.

Safes from \$10 per annum upwards.  
Your Valuables are not safe in your house.  
Place them beyond the reach of fire and thieves.

Local.  
Montreal.

**PREFONTAINE & ST. JEAN,  
Barristers.**

1709 Notre Dame St., corner of Place d'Armes.  
Royal Insurance Building (opposite Notre Dame Church).  
RAYMOND PREFONTAINE, B.C.L., M.P.,  
E. N. ST. JEAN, B.C.L.

Cable Address: "SHIELDS."

**GREENSHIELDS & GREENSHIELDS,  
Advocates, Barristers and Solicitors.**

1728 Notre Dame St., Montreal, Canada  
I. W. GREENSHIELDS, O.C. R. A. E. GREENSHIELDS.

**ABBOTT & CAMPBELL,  
ADVOCATES,**

North British Chambers, 11 Hospital St.

**ATWATER & MAQUIE,  
Advocates, Barristers, Commissioners, &c.**

131 St. James Street, Montreal.

**CHAPLEAU, BISSAILLON,  
BROSSEAU & LAJOIE,  
Advocates, Barristers,**

11 & 17 PLACE D'ARMES HILL.  
Hon. J. A. Chapleau, Q.C., M. P.  
F. J. Bissailon, Q. C.  
T. Brosseau, LL. B. H. G. Lajoie, B.A., LL.L.

**DUHAMEL & MERRILL,  
ADVOCATES.**

ROYAL INSURANCE BUILDING,  
1709 Notre Dame Street.  
CITY.

**Railways.**



**Intercolonial Railway.**  
1892. Winter Arrangement. 1892  
Commencing 17th October, 1892.

Through express passenger trains run daily (Sunday excepted) as follows:

Leave Montreal by Grand Trunk Railway from Bonaventure St. Depot	7.55
Leave Montreal by Canadian Pacific Railway from Windsor Street Depot	20.00
Leave Montreal by Canadian Pacific R'y from Dalhousie Square Depot	22.30
Leave Lewis	14.40
Arrive Riviere du Loup	14.40
Trois Pistoles	17.50
Rimouski	20.40
St. Flavie	21.25
Campbellton	24.45
Dalhousie	2.35
Bathurst	2.47
Newcastle	4.05
Moncton	6.30 16.15
St. John	10.25 23.30
Halifax	13.30 23.00

The buffet sleeping car attached to express train leaving Montreal at 7.55 o'clock runs through to Halifax without change.  
The trains to Halifax and St. John run through to their destination on Sundays.  
The trains of the Intercolonial Railway between Montreal and Halifax are lighted by electricity and heated by steam from the locomotive.  
All trains are run by Eastern Standard Time.  
For tickets and all information in regard to passenger fares, rates of freight, train arrangements, &c., apply to

**G. W. ROBINSON, Esq.,**  
Eastern Freight and Passenger Agent,  
136 1/2 St. James Street, - - MONTREAL

**D. POTTINGER, Chief Superintendent**  
Railway Office, Moncton, N.B., 20th October.

**Ocean Steamships.**



... THE ...

**CLYDE STEAMSHIP COMPANY.**

For CHARLESTON, S.C., the South and Southwest. For JACKSONVILLE, Fla., and all Florida Points.

From Pier 29, East River, N.Y.  
Mondays, Wednesdays & Fridays at 3 P. M.

The Only Line between New York and Jacksonville, Fla., without change.

Unsurpassed Passenger Accommodations and Cuisine.

Str. "Algonquin"	Capt. Jos. McKee.
Str. "Iroquois"	Capt. L.W. Pennington.
Str. "Cherokee"	Capt. H. A. Bearse.
Str. "Seminole"	Capt. S. C. Platt.
Str. "Yamacaw"	Capt. J. Robinson.
Str. "Delaware"	Capt. I. K. Chichester.

Through Tickets, Rates and Bills of Lading for all points South and Southwest, via Charleston, and all Florida points via Jacksonville.

**ST. JOHN'S RIVER STEAMERS**  
(Do Bury Line)

Jacksonville, Palatka, Sanford & Enterprise, Fla. AND Intermediate Landings on the St. John's River. Sailing from Jacksonville daily (except Saturday) at 8.30 P.M., making close connection with all railroads at PALATKA, ASTOR, BLUE SPRINGS and SANFORD. Through Tickets and Bills of Lading at Lowest Rates to all interior points in Florida.

Str. "City of Jacksonville"	Capt. Shaw.
Str. "F. De Barry"	Capt. T.W. Lund, Jr
Str. "Everglade"	Capt. Ceasar.
Str. "Welka"	Capt. Ohlsen.

Sailing Schedules and Tickets furnished by all principal Ticket Agents in Canada.  
THO. G. EGER, T. M., 5 Bowling Green, New York.  
M. H. CLYDE, A. T. M.,

**Wm. P. CLYDE & Co., Genl. Agents**  
5 Bowling Green, - New York.  
12 So. Del. Ave. - Philadelphia.

**Renfrew, Ont.**

**JOHN D. McDONALD,**  
Barrister, Attorney-at-Law, &c. &c.  
Office:—Ruelin Street, opposite Smith & Stewart Hardware Store.

Oceanic Steamships

**ALLAN LINE,**  
ROYAL MAIL STEAMSHIPS



Liverpool, Londonderry, Halifax  
and Portland Service.

From Liverpool,	Steamships.	From Portland.	From Halifax
28 Jan.	*Carthaginian	16 Feb	18 Feb
9 Feb.	*Mongolian	2 Mar	4 Mar
23 "	*Numidian	16 "	18 "
9 Mar.	*Sardinian	30 "	1 Apr.
23 "	*Parisian	13 April	15 "
6 April.	*Mongolian	27 "	29 "

Steamers with a \* do not carry cattle

Steamers sail from Portland about 1 p.m. on Thursdays, or as soon as possible after the arrival of Grand Trunk Railway train due at Portland at noon, and from Halifax about 1 p.m. on Saturdays, or as soon as possible after the arrival of the Intercolonial Railway train, due at Halifax at noon.

Rates of Passage.

Rates of First Cabin Passage, Winter Season, 1893, to Londonderry or Liverpool from Portland or Halifax.

By S.S. Parisian—\$50, \$50 and \$70 single, \$100, \$150 and \$150 return.

By S.S. Sardinian or Circassian—\$50, \$55 and \$60 single, \$95, \$125 and \$125 return.

By S.S. Mongolian or Numidian—\$45 and \$50 single, \$95 and \$100 return.

Children 2 to 12 years, half fare; under 2 years, free. Second Cabin and Steerage at low rates.

Glasgow, Londonderry and New York Service.

(Late State Line of Steamers.)

From New Pier foot of W. 21st Street, New York.

From Glasgow,	Steamships.	From New York
10 Feb.	*State of Nebraska, 10.8 a.m.	2 Mar.
17 "	*Norwegian	9 "
24 "	*Siberian	16 "
3 Mar.	*State of California, 9.30 a.m.	23 "
10 "	*Pomeranian	30 "
17 "	*Corean	6 Apr.
24 "	*State of Nebraska, 2.30 p.m.	18 "
31 "	*Norwegian	20 "
7 Apr.	*Siberian	27 "

And weekly thereafter. Steamers with a \* will not carry passengers from New York.

Rates of Passage from New York.

Saloon passage to Glasgow or Londonderry, \$40 and upwards. Second Cabin (or Intermediate) and Steerage at Lowest Rates. Passenger accommodations unsurpassed.

Liverpool, Londonderry, Quebec and Montreal Service.

From Liverpool	Steamships	From Montreal	From Quebec
20 April	*Sardinian	6 May	7 May
27 "	*Laurentian	13 "	14 "
4 May	*Parisian	20 "	21 "
11 "	*Carthaginian	27 "	28 "
18 "	*Numidian	3 June	4 June
25 "	*Mongolian	10 "	11 "
1 June	*Laurentian	17 "	18 "
8 "	*Parisian	24 "	25 "

Steamers with a \* do not carry cattle.

Glasgow, Galway & Philadelphia Service.

From Glasgow to Philadelphia.	Steamships.	From Philadelphia to Glasgow or about
24 Feb.	*Assyrian	10 March.
10 Mar.	*Manitoban	24 "
24 "	*Nestorian	6 April.

And fortnightly thereafter.

\* Via Halifax on voyages from Glasgow.

These steamers do not carry passengers on voyage to Europe.

Glasgow, Londonderry, Galway and Boston Service.

From Glasgow to Boston.	Steamships.	From Boston to Glasgow on or about
13 Feb.	*Sarmatian	1 Mar
1 March	*Hibernian	15 "
15 "	*Buenos Ayrean	20 "
22 "	*Peruvian	5 Apr
29 "	*Graecian	12 "

And regularly thereafter. \*Via Halifax on voyage from Glasgow. These steamers do not carry passengers on voyage to Europe.

For all information apply to

H. & A. ALLAN,

25 Common Street, Montreal

93 State Street, Boston

Feb. 28/93

Legal.

Toronto, Ont.

**MILLAR, RIDDELL & LEVESCONTE**  
Barristers, Solicitors, Notaries, &c.

W. B. RIDDELL, 55 & 57  
CHARLES MILLAR,  
R. G. LEVESCONTE, YONGE STREET, TORONTO.

Telephone 673 Cable, "Rallim, Toronto."  
Reference:—Standard Bank of Canada.

**JONES BROS. & MACKENZIE,**  
Barristers & Solicitors,

Canada Permanent Chambers, Toronto.  
CLARKSON JONES, BEVERLY JONES.  
GEO. A. MACKENZIE, C. J. LEONARD.

English Agent:  
JONAS AP JONES, 99 Cannon St., London.  
"Commer. for N.Y., Illinois and other states.

**MR. ROCHE, Barrister at Law,**  
Merchants Bank Chambers.

**FRANCIS JAMES ROCHE,**  
Solicitor, Proctor, Notary Public, Etc.

(Mercantile Law Only)  
OFFICES: Over the Merchants Bank of Canada,  
No. 15 Wellington St. West,  
Telephone No. 2185. TORONTO, CANADA

**HENRY L. DRAYTON & CO,**

Barrister, Solicitor, Conveyancer, Etc.,  
OFFICES: 23 SCOTT STREET, TORONTO, ONT.  
Special attention to Commercial Collection.

References:—The Imperial Bank of Canada,  
Messrs. John Fiskin & Co., Bankers and Commission Merchants, 23 Scott Street, Toronto,  
Messrs. Eby Blain & Co., Wholesale Grocers,  
Front Street, Toronto.

Cornwall, Ont.

JAS. LEITCH, J. G. HARKNESS, R. A. PRINGLE.  
**LEITCH, PRINGLE & HARKNESS,**  
BARRISTERS.

Solicitors for Ontario Bank.

Hamilton, Ont.

**A. D. CAMERON,**  
Barrister, Attorney-at-Law, Solicitor in  
Chancery and Insolvency, Notary Public, Con-  
veyancer, &c., No. 10 Hughson Street, South  
Hamilton, Ont.

Kingston, Ont.

**SMYTHE & SMITH,**  
BARRISTERS, SOLICITORS, &c.  
S. H. SMYTHE, LL.D., Q.C. C. FERGUSON SMITH

Estimates for all kinds of PRINTING  
cheerfully given on application to this  
Office. We make a speciality of FINE  
WORK.

Legal Directory.

Price of admission to this directory is  
\$10 per annum.

ONTARIO.

ARTHUR . . . . . M. M. MacMartin  
AYLMER . . . . . Miller & Backhouse  
BARRIE . . . . . Lount, Dickinson & McWatt  
BELLEVILLE . . . . . N. Baldwin Falkner  
BELLEVILLE . . . . . W. C. Mikel  
BLENHEIM . . . . . E. L. Gosnell  
BOWMANVILLE . . . . . R. Russell Lescombe  
BROCKVILLE . . . . . Wood & Webster  
BROCKVILLE . . . . . Fraser, Reynolds & Fraser.

CAMPBELLFORD . . . . . A. L. Colville  
CANNINGTON . . . . . A. J. Beld  
GARLETON PLACE . . . . . Colln McIntosh  
CORNWALL . . . . . Letch, Pringle & Harkness  
CORNWALL . . . . . MacLennan, Liddell & Chine  
DESERONTO . . . . . Henry R. Bedford  
DURHAM . . . . . J. P. Telford  
GANANOQUE . . . . . J. C. Boss  
GODFREIGH . . . . . E. N. Lewis  
GRIMSBY . . . . . E. A. Lancaster  
GUELPH . . . . . Hugh McMillan  
Special attention paid to collections.  
GUELPH . . . . . Macdonald & Macdonald  
A. H. Macdonald.

Legal Directory.

ONTARIO—Continued.

HAMILTON . . . . . Bigger & Lee  
INGERSOLL . . . . . Thos. Wells  
IROQUOIS . . . . . A. E. Overoll  
KINGSTON . . . . . Britton & Whitting  
LEAMINGTON . . . . . W. T. Easton  
LINDSAY . . . . . E. J. McLaughlin  
LISTOWEL . . . . . H. B. Morphy  
LISTOWEL . . . . . J. L. Darling  
LONDON . . . . . Gibbons, McNab & Mulken  
LONDON . . . . . W. H. Bartram  
L'ORIGNAL . . . . . J. Maxwell  
MIDLAND . . . . . Steers & Ambrose  
MITCHELL . . . . . Dent & Hodge  
MOUNT FOREST . . . . . Perry & Perry  
MORRISBURG . . . . . Johnston & Bradfield  
NIAGARA FALLS . . . . . Hill & Ingles  
NEWMARKET . . . . . Thos. J. Robertson  
NORWOOD . . . . . T. M. Grover  
OAKVILLE . . . . . H. S. Appelbe  
ORANGEVILLE . . . . . Myers & Robb  
OSHAWA . . . . . J. F. Grlerson  
OTTAWA . . . . . Arthur W. Gundry  
OTTAWA . . . . . Geo. F. Henderson  
OWEN SOUND . . . . . Creaser, Smith & Notter  
PARIS . . . . . Foley & Dalzell  
PETROLEA . . . . . Dawson, Weir & Greenison  
PORT HOPE . . . . . Chisholm & Chisholm  
PORT ELGIN . . . . . J. C. Dalrymple  
PORT HOPE . . . . . H. A. Ward  
PRESCOTT . . . . . French & Saunders  
SAULT STE. MARIE . . . . . Hearst & McKay  
SHELBURNE . . . . . John W. Douglas  
SMITH'S FALLS . . . . . Lovell & Farrell  
ST. MARYS . . . . . Armour W. Ford  
ST. THOMAS . . . . . Macdougall & Robertson  
STRATFORD . . . . . MacPherson & Davidson  
TRENTON . . . . . MacLellan & MacLellan  
TESWATER . . . . . John J. Stephens  
THORNBURY . . . . . Wilson, Evans & Dyre  
TILSONBURG . . . . . W. A. Dowler  
TORONTO . . . . . Curry & Gunther  
TORONTO . . . . . Jones Bros. & Mackenzie  
TORONTO . . . . . Arch. J. Sinclair  
UNBRIDGE . . . . . J. A. McGillivray  
YANKLEEK HILL . . . . . F. W. Thistlethwaite  
WATFORD . . . . . Fitzgerald & Fitzgerald  
WELLAND . . . . . J. Clark Raymond  
TORONTO . . . . . Joseph Nason  
WESTON . . . . . do  
WINGHAM . . . . . Myer & Dickinson  
WINDSOR . . . . . Patterson, Leggett & Murphy  
WALKERTON . . . . . A. Collins

QUEBEC.

BEDFORD . . . . . Hobart Butler  
BUCKINGHAM . . . . . F. A. Baudry  
COWANSVILLE, O'Halloran & O'Halloran  
MONTREAL . . . . . A. H. Chambers  
MONTMAGNY . . . . . Albert J. Bunder  
PERCE & NEW CARLISLE, Jos. Garon  
PORTAGE DU FORT . . . . . C. P. Boney  
QUEBEC . . . . . J. E. Prince  
See Quebec Bar, Quebec.  
RICHMOND . . . . . G. H. Aymer Brooke  
ROCK ISLAND . . . . . H. M. Hovey  
STANSTEAD . . . . . M. F. Hackett  
WATERLOO . . . . . D. Darby  
WATERLOO . . . . . C. A. Nutting

NOVA SCOTIA.

AMHERST . . . . . Townshend, Dickey & Rogers  
ANTIGONISH . . . . . A. Macgillivray  
BRIDGETOWN . . . . . T. D. Ruggles & Sons  
BRIDGEWATER . . . . . Owen & McLean  
HALIFAX . . . . . Alfred Whitman  
KENTVILLE . . . . . W. E. Boscoe  
LIVERPOOL . . . . . J. M. S. Marshall  
LIVERPOOL . . . . . Jason M. Mack  
LUNenburg . . . . . S. A. Chesley  
PORT HOOD . . . . . S. Macdonnell  
SYDNEY . . . . . Chisholm & Crowe  
PICTOU . . . . . Jas. McG. Stewart  
New Glasgow, Stellarton, Westville.  
WINDSOR . . . . . H. F. McLatchy  
WINDSOR . . . . . H. D. Ruggles  
YARMOUTH . . . . . E. H. Armstrong  
YARMOUTH . . . . . Sandford H. Pelton

NEW BRUNSWICK.

CAMPBELLTON . . . . . H. F. McLatchy  
CHATHAM . . . . . Warren C. Winslet  
EDMUNSTON . . . . . A. Rainford Ballée  
HAMPTON . . . . . A. LeB. Tweedle  
NEWCASTLE—See Chatham.  
MONCTON . . . . . Harvey Atkinson  
SUSSEX . . . . . White & Allison

PRINCE EDWARD ISLAND.

CHARLOTTETOWN . . . . . M. & D. C. McLeod  
GEORGETOWN . . . . . D. A. MacKinnon

MANITOBA.

EMERSON . . . . . J. E. Portier  
PILOT MOUND . . . . . W. A. Donald  
RED DEER . . . . . Geo. W. Greene  
SELKIRK . . . . . James Hoop  
WAWANESA . . . . . Jos. H. Chambers  
WINNIPEG . . . . . Patterson & Howard

BRITISH COLUMBIA.

NEW WESTMINSTER, Forin, Morrison  
& Boyd  
VANCOUVER . . . . . L. H. Hallett

NORTHWEST TERRITORY.

CALGARY . . . . . Loughed & McCarter  
CALGARY . . . . . James Muir  
EDMONTON . . . . . Brown & Prince

# The Dodge Wood Split Pulley

THE ONLY PERFECT PULLEY.

70 p.c. lighter than iron, 30 to 60 p.c. more power with same belt guaranteed. All sizes from 5" to 48" diameter in stock.

The only Pulley which has ever received an award of merit in any General Exposition, in this or any country.

**THE DODGE PATENT SYSTEM OF TRANSMISSION OF POWER**, by means of Grooved Pulleys, Manilla Rope and slack take-up device, is now well and favorably known throughout the Dominion.

Power transmitted at any angle—any distance, indoors or exposed to weather, and any desired H. P.

## MILLER BROS. & TOMS, MONTREAL.

SALE AGENTS FOR MONTREAL AND VICINITY.

SEND FOR NEW CATALOGUE.

<p><b>WHOLESALE MEN</b> Should send for an Estimate for their <b>Bookbinding and Office Stationery</b> TO THE <b>JOURNAL OF COMMERCE,</b> 171 &amp; 173 St. James Street, MONTREAL.</p>
---

China Cuspidors, Tea Sets, }  
Toilet Ware, Fruit Jars, } Metal, Bronze Piano and Table  
Lamps, Utensils, Plated Goods.

**JOHN L. CASSIDY & CO.,**

..... IMPORTERS OF .....

**CHINA, CROCKERY & GLASSWARE**

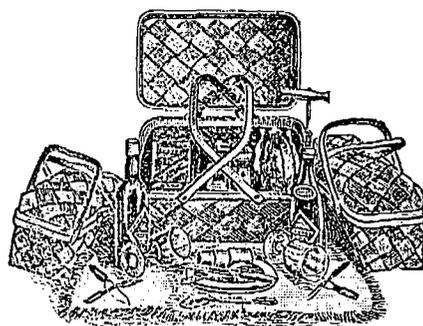
ALWAYS IN STOCK

Street Lamps, Lanterns, Station Lamps, Headlights, &c.  
Of the Celebrated O. T. Ham Mfg. Co., Rochester, N.Y.

Offices and Sample Rooms; 339 and 341 St. Paul Street, MONTREAL

BRANCHES: } 52 Princess St., Winnipeg, Man.  
} Government St., Victoria, B.C.

IMPORT ORDERS A SPECIALTY



### THE Oakville Basket Co.

MANUFACTURERS OF

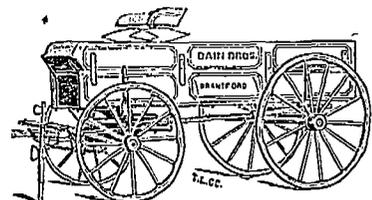
- 1, 2, 3, bushel grain and root baskets
- 1, 2, 3, satchel lunch baskets
- 1, 2, 3, clothes baskets
- 1, 2, 3, 4, market baskets
- Butcher and Crockery baskets
- Fruit package of all descriptions

For sale by all Woodenware Dealers.

OAKVILLE, Ont.

### BAIN BROS. MFG. CO., LTD.

MANUFACTURERS OF



The LEADING WAGON  
OF THE DOMINION.  
BRANTFORD.

### BLENHEIM ROLLER MILLS

CAMPBELL, RUTHERFORD & SINCLAIR,  
PROPRIETORS.

Full Roller Process.

BLENHEIM, ONT.

### OCT. LAURIN & CO.

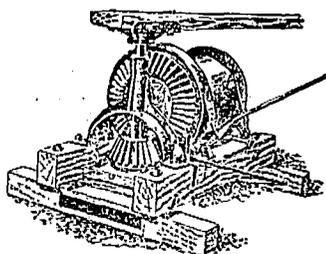
Manufacturers and Manufacturers' Agents of  
Elm, Ash, Oak, Walnut & Cherry Furniture, Baby Carriages,  
Reed and Rattan Goods, etc.

Specialty, CHAIRS & BEDROOM FURNITURE.

BEAUHARNOIS, P.Q.

Telephone No. 15  
Catalogue supplied on application.

Thorold Iron & Brass Foundry and  
Machine Works.



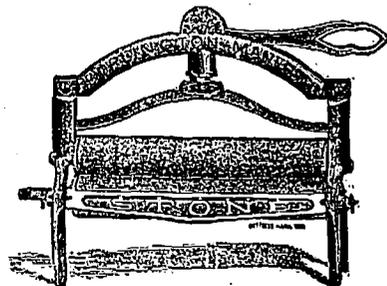
**DOBBIE & STUART,**

MANUFACTURERS OF

Mill Gearing, Shafting and General Machinery.

Contractors' Plant a specialty.

THOROLD, ONT



THE STONE WRINGER.

The most perfect Wringer in the world. It is the  
Easiest Handled, turns with Half the Labor of  
other Wringers. Pressure more Easily Adjusted  
wrings Dryer and of greater Capacity.

Manufactured by

**Burlington Manuf'g Co.,**  
BURLINGTON, ONT.

**Legal.**

London, Ont.

**W. R. BARTRAM,**  
Barrister, Solicitor, Notary, Etc.  
OFFICE, 99 DUNDAS ST. WEST.

**GIBBONS, McNAB & MULKERN,**  
BARRISTERS, ATTORNEYS, &c.  
Office, corner Richmond and Carling Streets.  
Geo. C. Gibbons. Geo. McNab. F. Mulhern.  
Fred. F. Harper.

Ottawa, Ont.

**GEORGE F. HENDERSON,**  
Solicitor, &c.  
13 Scottish Ontario Chambers

Peterborough.

**HATTON & WOOD,**  
Barristers, Solicitors, Etc.  
G. W. HATTON. E. E. WOOD, S.A.

**W. A. STRATTON, B.A., LL.B.,**  
Barrister, Solicitor, Etc.

Seaforth, Ont.

**McCAUGHEY & HOLMESTED,**  
BARRISTERS, &c., SEAFORTH, ONT

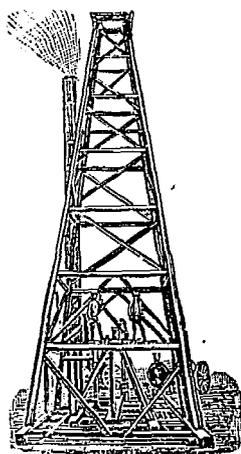
Simcoe, Ont.

**G. W. WELLS,**  
(Late Killmaster & Wells)  
BARRISTER, SOLICITOR, &c.

**JAS. E. GRANT,**

Canner, Dealer and Exporter of  
Canned Lobster, Mackerel, Her-  
ring, Meats and Fruits.

Correspondence **CHARLOTTETOWN, P.E.I.**  
Solicited.



**WALLACE  
BELL,**

Well Boring

FOR  
Oil, Salt, Gas,  
Water.

ROCK DRILLING, &c.  
In any part of  
Canada or U.S.

Satisfaction  
Guaranteed.

33  
Gulbait St.,  
MONTREAL.

Scientific American  
Agency for

**PATENTS**

CAVEATS,  
TRADE MARKS,  
DESIGN PATENTS  
COPYRIGHTS, etc.

For information and free Handbook write to  
MUNN & CO., 361 BROADWAY, NEW YORK.  
Oldest bureau for securing patents in America.  
Every patent taken out by us is brought before  
the public by a notice given free of charge in the

**Scientific American**

Largest circulation of any scientific paper in the  
world. Splendidly illustrated. No intelligent  
man should be without it. Weekly, \$3.00  
per year, \$1.00 six months. Address MUNN & CO.,  
361 Broadway, New York, N.Y.

**CAVERHILL, LEARMONT & CO.**

WHOLESALE

*Shelf Hardware Merchants,*

Caverhill's Buildings, - St. Peter Street,

MONTREAL.

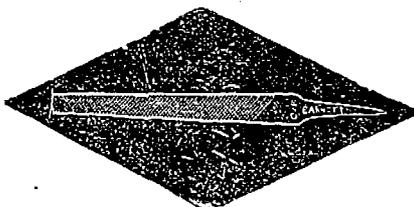
Largest and most complete stock of SHELF HARDWARE  
in the Dominion.

**BLACK DIAMOND FILE WORKS.**

Great American Cross Cut Saw Files.

Double Ended Taper Saw Files.

Lightning Saw Files.  
Band Saw Files.  
Gin Saw Files.  
Circular Gin Saw Files.  
Square Gulleting Saw  
Files



Single Stave Saw Files.  
Double Stave Saw Files.  
Gulleting Saw Files.  
Machine Band Saw Files.  
Oltmax Saw Files.

Mechanists' Files of Every Description.

**G. & H. BARNETT**

PHILADELPHIA, PA. U.S.A.

**"Otto" Gas Engine Works,** PHILADELPHIA, - Pa  
U.S.A.

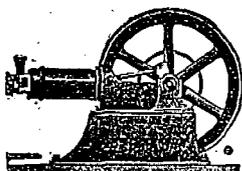
"Otto" Gas Engines from 1-3 to 100 Horse-power.

Over 35,000 sold.

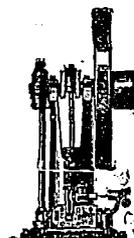
Engines and Pumps combined

Horizontal or Vertical Engines

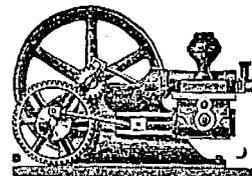
High speed Engines for Driving Dynamos



For  
Coal  
Gas.

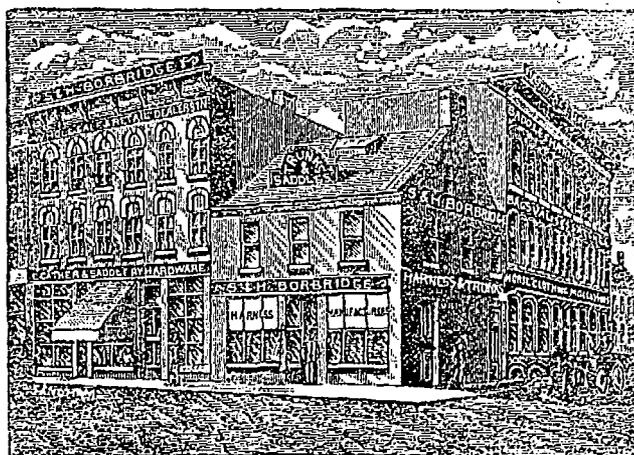


Gasoline  
or  
Produce  
etc.



Send for Illustrated Catalogue showing 25 different styles of Engines and combinations.

**S. & H. BORBRIDGE**



Wholesale Manufacturers and Dealers in Leather, Saddlery, Hardware, Robes and Whips, Saddles  
Harness, Trunks, Valises, Bags, Satchels, Horse Blankets,

Beef and Oil Tanned Moccasins, OTTAWA

Job Printing and Bookbinding of all kinds done  
at this office.

# THE L. L. BROWN PAPER CO.

— RECEIVED AT THE —  
PARIS EXPOSITION, 1889

The highest and only  
award,

The **GOLD** Medal!

For Superiority of their **LINEN LEDGER**  
and **RECORD PAPERS**.



— AT THE —  
EXPOSITION OF THE OHIO VALLEY AND CENTRAL STATES, CINCINNATI, 1888,

This Company Received the **SILVER** Medal!

IT BEING THE ONLY AWARD MADE FOR LEDGER PAPERS.

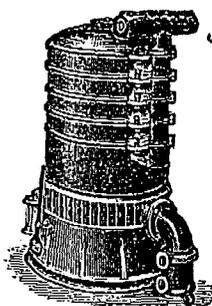
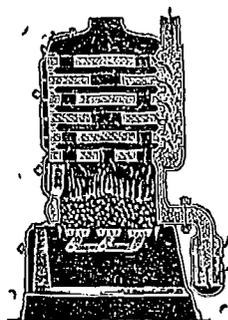
The report of the Jury of Awards reads: "For strength of fibre and excellence in writing and erasing qualities we recommend the highest award be given the L. L. BROWN PAPER Co."

The AMERICAN INSTITUTE, NEW YORK, NOVEMBER, 1890

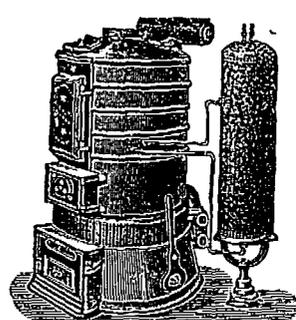
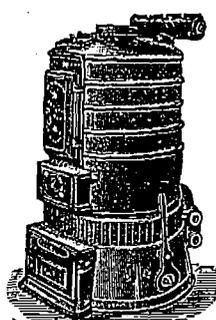
AWARDED THE L. L. BROWN PAPER CO. THE MEDAL OF SUPERIORITY!

For **LINEN LEDGER** and **RECORD PAPERS**.

**A. D. A. M. S., M. A. S. S., - - - U. S. A.**



REGD



THE

## "STAR" hot water BOILER

For Heating Buildings and Residences.

ACKNOWLEDGED TO-DAY TO BE SUPERIOR TO ALL OTHERS.

The "Star" Boiler is fitted with a Syphon Injector, by means of which the circulation in the heating pipes of the lower storeys is accelerated by the circulation of those in the upper storeys. This important invention, which we have patented, works admirably and gives great satisfaction.

The "Star" Boiler is the only one which can be always relied upon, and which affords the greatest satisfaction, when all others have failed; it is unequalled in finish, in heating power, and in economy of fuel. The largest and finest buildings on the continent are heated by the "Star" Boiler.

Patented in Canada and the United States.

Ask for Catalogues, Certificates, Circulars and Price Lists.

**MANUFACTURED BY E. A. MANNY & CO. 590 CRAIG ST. MONTREAL.**

**THE CANADIAN JOURNAL OF COMMERCE**  
FINANCE AND INSURANCE REVIEW

DEVOTED TO  
Commerce, Finance, Insurance, Railways,  
Manufacturing, Mining and Joint  
Stock Enterprises.

Issued Every Friday Morning.

**SUBSCRIPTION:**

Montreal Subscribers, \$3 a year,  
Mail Subscribers to any other part of  
Canada, \$2 "  
British Subscribers, 10s. Str.  
American, \$3 "  
Single Copies, 10c. each

Editorial and Business Offices.

Nos. 171 & 173 ST. JAMES ST.  
Head of St. John Street,

**MONTREAL.**

M. S. FOLEY, Editor, Publisher and Proprietor.  
We do not undertake to return unused  
manuscripts.  
All payments to be made to headquarters at  
Montreal.

**J. H. WALKER,  
WOOD ENGRAVER**

AND

**DESIGNER.**

181

St. James Street,  
**MONTREAL.**

Guardian Ins. Co.'s  
Building.

ESTABLISHED 1850

*Hamilton Whip Company,*  
HAMILTON, ONTARIO.

Manufacturers of the world-renowned

**BEL SKIN LINED WHIPS**

Pat. Jan. 20, 1888 All infringements prosecuted.

**MIXED**

**PAINT**

UNICORN



BRAND.

Buy these paints if you want to  
offer your customer the best  
in Canada.

EASILY APPLIED,  
QUICK DRYING,  
Durability Unsurpassed.

Manufactured only by

**A. RAMSAY & SON,  
MONTREAL.**

ESTABLISHED 1842

White Lead, Colors, Varnishes, &c

**Toronto Electrical Works**

85 & 87 Adelaide St. West, - - TORONTO, Ont.

**THE LEARNERS TELEGRAPH SET**

Enameled Iron Nickered - - - - Set \$3.50, Battery \$1.00

POLISHED WOOD BASE. SET \$7.50

We keep a stock of Magnet Wires, Batteries, &c. Write for Prices.

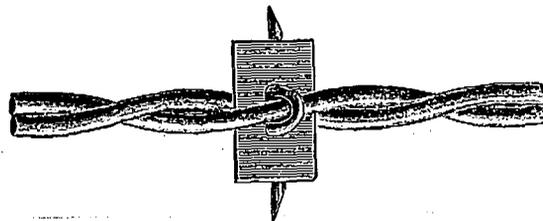
TELEPHONE No. 121

MANUFACTURERS OF  
COUNTER RAILINGS  
BANK OFFICE  
FITTINGS IN  
BRASS AND IRON.



**TORONTO WIRE WORKS**  
ESTD 1854.  
GEO. B. MEADOWS  
PROP.  
SUCCESSOR TO  
T. G. RICE,  
128 KING ST. WEST  
TORONTO, ONT.

**SAFETY BARB WIRE CO**



Manufacturers of the celebrated  
SAFETY BARB WIRE,  
Plain Twist, Safety 4 Pt., Ribbon  
Twist Staples, Cloth line wire, &  
Factory: New Toronto.  
City Office:  
42 SCOTT STREET, TORONTO.

We wish to direct special attention  
to our Celebrated Safety Barb  
Wire.  
The perfection of barb wire.  
Takes the lead everywhere.

Its points of superiority are greater safety to stock. Being stronger gives greater security. It is the  
best manufactured wire on this market, therefore the most satisfactory to handle.  
Ask your dealer for it and take no other.

**R. PARKER & CO.,**

Dyers and Finishers.

ALL-WOOL AND UNION DRESS GOODS Dyed and Finished, guaranteeing no shrinkage in the width.  
RIBBONS, SOFT SILK AND UNION, Dyed, Finished and Reblocked.  
BRAIDS Dyed and made up in gross and one dozen hanks.  
OSTRICH PLUMES, Cleaned, Dyed and Curled in the best styles.  
FINGERING YARNS, BERLIN WOOLS Dyed and made up.

SEND FOR WHOLESALE PRICE LIST.

**R. PARKER & CO.,**

Dyers and Finishers.

Works and Head Office, - - 787 to 791 Yonge Street,  
TORONTO, ONT.

**THE AMERICAN COPPER CO.**

Works at

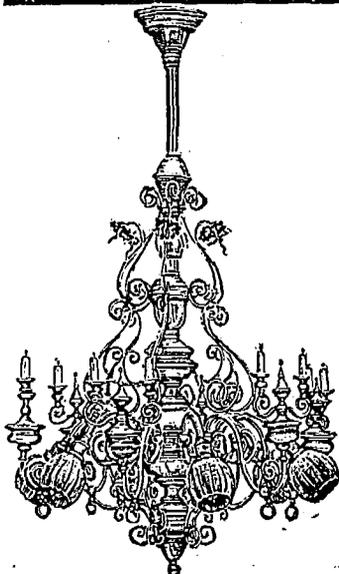
**NEW TORONTO.**

Office.

91 Adelaide St. West, TORONTO

Manufacturers of

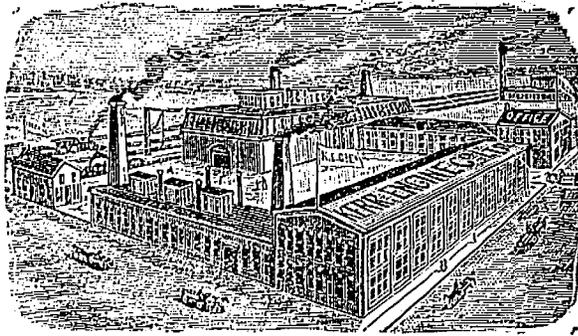
Chandeliers for Gas, Electric  
and Combination for  
Churches, Public Buildings  
and Private Residences.



CORRESPONDENCE SOLICITED.

# THE KERR ENGINE COMPANY,

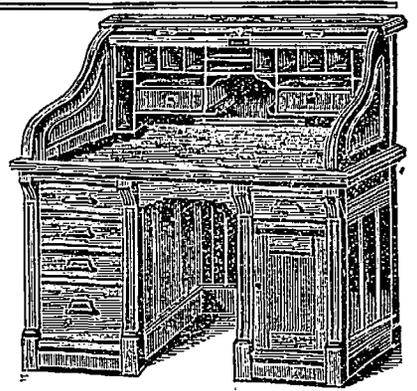
Limited.



Manufacturers of  
**MARINE ENGINES**  
of every description.

Water Works Pumping Machinery, Hydrants and Valves,  
General Brass Work.  
Sole Manufacturers of the Weber Patent Straight-way Valves in iron and brass.

WALKERVILLE



## PRESTON FURNITURE CO.

Preston, Ont.

Manufacturers of . . .

### Desk & Office Furniture

OF EVERY DESCRIPTION.

WRITE FOR PRICES AND CATALOGUE.

# AUTOMATIC TELEPHONE SYSTEMS

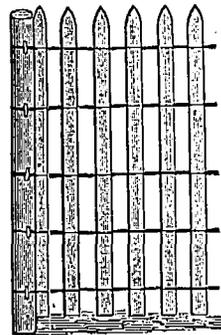
— OF THE —

## Bell Telephone Co. of Canada.

Parties desiring to introduce or use Automatic Telephone Systems can procure the most approved apparatus by applying to the Bell Telephone Co. of Canada, where the apparatus can be purchased outright without the buyer being compelled either to purchase stock or to contribute to the payment of large sums for patents.

In this system neither Operators nor Central Offices are required, nor is any Electrical knowledge required for its operation.

### FENCE! FENCE! FENCE!



The best, cheapest and most durable Fence in the market. It will turn horses, cattle, sheep, hogs, dogs and poultry. Prices within reach of all, viz.: from 45c. to 75c. per rod, 16 1/2 feet.

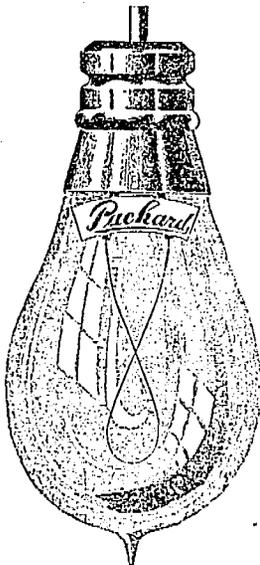
Also manufacturers of WOVEN WIRE FENCING.

Send for our Price List.

TORONTO.

**PICKET WIRE FENCE COMPANY,**  
221 RIVER ST., TORONTO, CANADA.

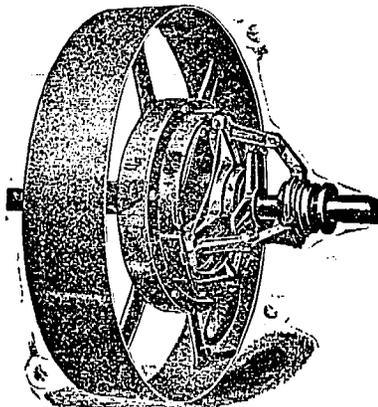
HIGH GRADE  
**PACKARD** INCANDESCENT LAMPS



MONTREAL.

MANUFACTURED BY  
**PACKARD LAMP CO. LTD.**  
CHAS. C. PAGE, Man. Dir., 98 to 100 KING ST.

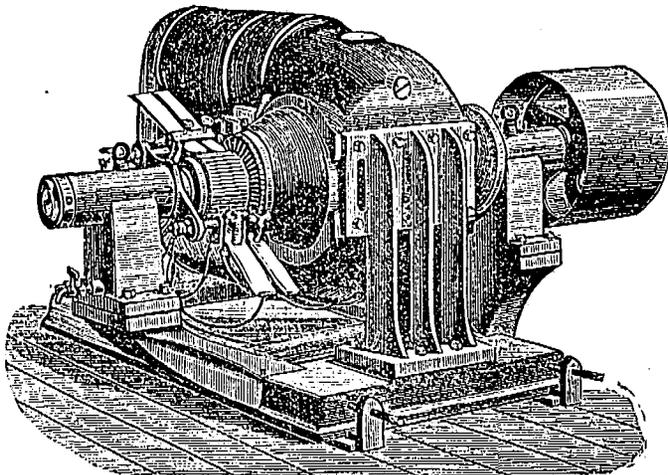
### CLAUSSEN CLUTCH PULLEY AND CUT-OFF COUPLING.



Simple, Durable and only one point of adjustment.

Manufactured by:  
**DARLING BROTHERS, MONTREAL.**  
RELIANCE WORKS.

## KAY ELECTRIC WORKS, 263 JAMES STREET NORTH, HAMILTON, Ont.



MANUFACTURERS OF  
Dynamo for Arc and Incandescent Lighting,  
Electric Motors from 1 to 50 H.P., Generators for the transmission of power, Plating Machines, and all kinds of Electric Appliances.



**E. L. ETHIER & CO.**  
BILLIARD TABLE and Bowling Alley Balls  
MANUFACTURERS  
— AND —  
IMPORTERS.  
Do all kinds of Work in the Billiard line.  
**88 ST. DENIS,**  
MONTREAL.  
Telephone 6057  
Branch Store: OTTAWA.

### FIRE! FIRE!! FIRE!!!

**THE ONLY TRUE FIRE-PROOF PAINT MANUFACTURED IN CANADA.**

Write for the testimony of eighty witnesses who have made personal tests, and be convinced.

**THE R. J. DOYLE MFG. CO**

Lock Drawer 464, OWEN SOUND, ONT

### A LONG FELT WANT, A Type Writer for \$20

Which does the work of the \$100 machines.

Hitherto the great cost of Type Writers has prevented many people from purchasing a machine. A PERFECT TYPE WRITER at a low price has been a crying necessity. We are happy to announce that in the **ODELL TYPE WRITER**, we are able to furnish you a perfect machine in every particular, at the remarkably low price of \$20.

Our type is metal, will not wear out. The durability and finish of the Odell is unsurpassed. For manufacturing it has no superior. For speed it holds its own with any writing machine made, no matter what the cost.

**ODELL TYPE WRITER,**

HEAD OFFICE: } Room 36, Canada Life Building,  
FOR CANADA: } TORONTO.

Agents wanted everywhere.

**J. W. RUTHERFORD,** Mgr., for the Dominion.

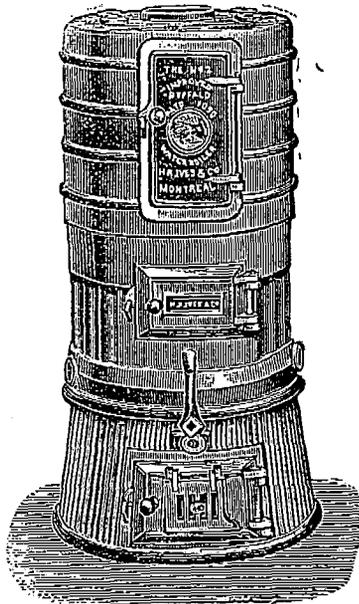
Mention this paper when writing

EVOLUTION !



EVOLUTION!

# THE BUFFALO HOT WATER BOILER.



**LATEST AND BEST  
OF ALL.**

**HAS FEWER PARTS,  
Less Number of Joints.**

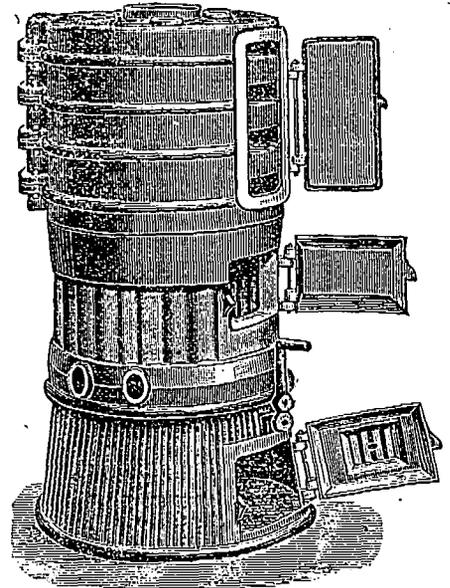
(None of which are exposed to fire.)

**More Efficient,  
More Economical  
and Cheaper.**

Than any Boiler of same capacity yet  
produced.

**LARGE NUMBER IN USE.**

Best of Testimonials.



SEND FOR "BROWNIE," CATALOGUE AND PRICE LIST TO

## **H. R. IVES & CO.**

Sole Manufacturers, Montreal.

# THE 'ETNA' BOILER

(W. BEAUPRE'S PATENT.)

IS NOW MANUFACTURED BY

## **WM. CLENDINNENG & SON,**

We Claim for the "ETNA," perfect circulation.

Any section can be replaced without disconnecting  
the Water Pipes.

Latest improved Rocking and Dumping Grate.

Manufactured in sizes from 1 to 8.

SEND FOR CUTS AND PRICE LIST.

## **WM. CLENDINNENG & SON,**

145 to 179 WILLIAM STREET, MONTREAL.

Leading Manufacturers, &amp;c.

**D. MORRICE, SONS & CO.**  
MONTREAL and TORONTO.Manufacturers' Agents  
and General Merchants.

The Dominion Cotton Mills Co., Montreal.

MILLS AT  
Hochelaga, Coalcocks, Chambly, Brantford, Kingston,  
Halifax, Moncton, Windsor, N.S., Magog.  
(Print Works).Grey Cottons, Bleached, Shirtings, Bleached &  
Grey Shirtings, Cotton Bags, Drills, Ducks, Yarns,  
Twines, Wicks, Frits, Rogattes, Printed Cantons,  
Damasks, Sleeve Linings, Printed Flannellets,  
Shoe Drills, etc.The Canadian Colored Cotton Mills Co. Ltd.  
Montreal, Mills atMilltown, Cornwall, Hamilton, Merrilton, Dundas, also  
A. GIBSON & SONS, Marysville, N.B., and  
Hamilton Cotton Co., Hamilton,Shirtings, Gingham, Oxfords, Flannellets,  
Tickings, Awnings, Shirtings, Yarns, Cottonades,  
etc., alsoTwooods.—Fine, Medium and Coarse; Etoffes,  
Blankets, Horse Blankets, Saddle-felt, Glove  
Linings.Flannels.—Grey and Fancy, in All Wool and  
Union; Ladies' Dress Flannels.Serges, Yarns,  
Knitted Underwear.—Socks and Hosiery,  
in Men's, Ladies' and Children's.

Cardigan Jackets.—Mitts and Gloves.

Braid.—Fine Mohair for Tailoring, Dress Braids  
and Linens, Corset Laces.

Carpet Rugs.

The Wholesale Trade only supplied

**Hamilton Cotton Co'y,**

HAMILTON Ont.,

Manufacturers of  
COTTONADES, DENIMS,  
WARPS and YARNS, TWINES,  
LAMP WICKS, WEBBINGS, &c.—AGENTS—  
F. McELDERRY & CO., Montreal and Toronto.**DOMINION PAPER CO**

100 Grey Nun St., MONTREAL.

MILLS AT KINGSBY FALLS, P. Q.

MANUFACTURERS OF

The following grades of High-Class Papers:—

Nos. 1 &amp; 2 Book and Printing (Toned and White),

No. 3 News and Printing, " "

White Tea and Bag,

Bleached Manilla, Envelope, Bag and Wrapping,

White Manilla Tea and Wrapping,

Unbleached Manilla Bag and Wrapping.

**Montreal and Jamaica S.S. Line**The fast new steel steamship City of King-  
ston, built 1893, Captain M. H. Gibson, the  
fastest steamship in the West India trade, will  
arrive at this port about May 17th with a full  
cargo of bananas and general West India pro-  
duce. Returning will take freight and pas-  
sengers for Halifax and Jamaica, touching St  
Anne's, Manchenon, Annotta Bay. Port  
Morant, in Jamaica, has first accommodation  
for first class passengers, and will make regular  
trips every twenty-six days until further  
notice.Also the quick steel steamship America,  
which ran to Montreal last season, will run be-  
tween Jamaica and Boston, making return  
trips in sixteen days, carrying freight and  
passengers at lowest rates.

Apply to MUSGRAVE &amp; Co Halifax, or

T. S. VIPOND &amp; SON,

474 St. Paul St., Montreal.

**NEW ENGLAND PAPER CO.,**

21 &amp; 28 DeBRESOLES ST.,

Mills at Portneuf, P.Q.

— MANUFACTURERS OF —

**PRINTS, BROWNS & MANILLAS.**

Correspondence Solicited.

Leading Manufacturers, &amp;c.

**Removal: Notice****Jas A. CANTLIE & CO.**

HAVE REMOVED TO

**ALBERT BUILDINGS,**

290 St. James Street,

South Side MONTREAL  
Victoria Square.

TORONTO BRANCH:

20 Wellington Street West

May 1st, 1893

**London Machine Tool**

COMPANY

LONDON, - ONTARIO,

MANUFACTURERS OF

**IRON AND BRASS WORKING  
MACHINERY.**

L. A. MORRISON, WITH A. E. WILLIAMS

General agents Toronto.

**NEW PENCILS . .**The CLAMP PENCIL with rubber tip don't  
need sharpening. Price 10c.The CARDINAL with rubber tip, wedge  
shape. New! 75c. doz., 7c. each.The HELMET, the best rubber tip pencil yet!  
has guard to keep it clear. 50c doz., 5c. ea.

MORTON, PHILLIPS &amp; CO.,

STATIONERS, BLANK BOOK MAKERS AND  
PRINTERS,

1755 &amp; 1757 Notre Dame St., Montreal.

**The Canadian Rubber Co. of Montreal**

MANUFACTURERS OF

Rubber Boots and Shoes, Belting, Hose,

Carriage Cloths, Clothing, Electrical  
Goods, &c., &c., &c.

Warehouses: - MONTREAL, TORONTO, WINNIPEG

**The Barber  
& Ellis Co'y**

43, 45, 47 &amp; 49 BAY Street,

TORONTO,

— AND —

594 Craig St, Montreal

**ENVELOPE**

MAKERS.

Account Book Manufacturers.  
Box Makers, &c.And Sole Agents for the well known paper made  
by THE ST. JOHN'S PAPER CO.

Leading Manufacturers, &amp;c.

**COCHRANE, CASSILS & Co.**  
MANUFACTURERS OF  
**BOOTS & SHOES**  
WHOLESALECORNER OF  
Latour and Genevieve Streets,  
MONTREAL.**THE DOMINION COTTON**

MILLS CO., Limited.

MAGOG PRINTS.

SPRING NOVELTIES,

FAYETTA TWILLS, JAPONICA STRIPES,  
WEST END CORDS, TEAZLE CLOTH,  
SUMMER SUITINGS, SALISBURY  
COSTUMES, VERONA CORDS.

ALSO, A FULL RANGE IN

STAPLE AND FANCY PRINTS, SLEEVE  
LININGS, ETC.All Leading Wholesale Houses carry our  
Full Range.**D. MORRICE, SONS & CO. AGENTS,**  
MONTREAL & TORONTO.**Montreal Paper Mills Co'v.**  
(ST. LAWRENCE PAPER MILLS.)Manufacturers of and Dealers in  
Book, News and Poster Papers,  
Bag Manillas and Special Hosiery Papers,  
Bleached and U B Manillas,

Brown and Red Wrappings.

AND DEALERS IN

White and Colored Writings, Colored Cover Papers

Linen and Bond Papers, Printers' Poster, Book and News Inks.

Bell Telephone 2890. P. O. Box 1133.

OFFICE AND WAREHOUSE,

586 &amp; 588 CRAIG STREET, MONTREAL, P. Q.

Write for Samples and Prices.

**W. & F. P. CURRIE & CO.**

100 Grey Nun St., MONTREAL,

MANUFACTURERS OF

**SOFA, CHAIR AND BED SPRINGS**

— A large stock always on hand. —

Reman Cement, Portland Cement,  
Water Lime.

Brain Pipes, Vent Linings,

Fire Covers, Fire Bricks, Fire Clay.

Whiting, Plaster of Paris,

Borst. China Clay, etc.

**WM. PARKS & SON, Limited,**

ST. JOHN. N.B.

Cotton Spinners, Bleachers, Dyers  
and Manufacturers.Grey Cottons, Sheetings, Drills and White Ducks  
Ginghams, Shirtings, Tickings, Denims and  
Cottonades in Plain and Fancy Mixed Patterns.  
Cotton Yarn, Carpet Warps, Ball Knitting Cottons,  
Hosiery Yarns, Beam Warps for Woolen Mills,  
and Yarns for Manufacturers' use.  
The only "Water Twist" Yarn made in Canada.

AGENTS:

WM. HEWETT, 30 Colborne St., Toronto, Ont.

H. A. LAROCHE, 61 St. Francois Xavier Street,  
MONTREAL.

M. H. MILLER, Winnipeg.

JOHN HALLAM, Toronto special agent for Beam  
Warps for Ontario.

MILLS:

NEW BRUNSWICK COTTON MILLS.

ST. JOHN COTTON MILLS

ST. JOHN, N.B.

**THE CANADIAN COLORED COTTON MILLS CO.**

→ SPRING 1893 ←

Ginghams, Zephyrs, Cravettes, Bedford Cords, Chevlot Suitings, Flannelettes, Dress Goods, Skirtings, Oxfords, Shirts, Cottonades, Awnings, Tickings, Etc.—NOW READY.

SEE SAMPLES IN WHOLESALE HOUSES.

**D. MORRICE, SONS & CO., AGENTS, MONTREAL & TORONTO.**

TABORS

**Moulding Machines FOR METAL CASTINGS.**

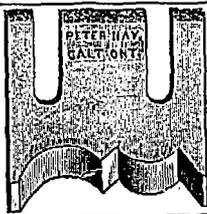
Patent Automatic Machines made and supplied in Canada by

**J. & H. TAYLOR, 751 CRAIG STREET, MONTREAL, P.Q.**

F. P. Buck, President  
Wm. Angus, Vice-Pres. & Agent.  
W. S. Dresser, Sec'y & Treas.  
Jas. D. Finlay, Gen. Manager.

**ROYAL PULP & PAPER CO.**

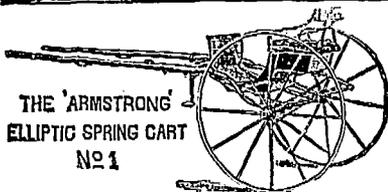
(Successors to Wm. Angus & Co.)  
Fine News, Book, Writing and Colored Papers, and Chemical Wood Fibre Manufacturers.  
Store, 15 Victoria Square, MONTREAL.  
Works and Head Office, EAST ANGLIS, P.Q.



**GALT MACHINE KNIFE WORKS**

Planing Machine KNIVES.

PETER HAY, Galt, Ontario.



THE 'ARMSTRONG' ELLIPTIC SPRING CART No 1

CANADA'S FAVORITE.

For riding qualities unequalled. Stylish appearance. Light Draft and durability, Price right. Every Cart Maker, Handler and User should enquire into its merits before taking up any other. Full particulars on application to the Sole Makers for the World's markets.

**J. B. ARMSTRONG M'F'G. CO. Ltd., GUELPH, CANADA.**

**MACHINERY, Iron and Wood-Working, STEAM PUMPS for Every Service. ENGINES and BOILERS**  
Canada Machinery Agency, 345 & 347 St. James St., W. H. NOLAN Manager

**Consumers Cordage Co.**

(LIMITED)

MANUFACTURERS OF

Manilla, Sisal, Jute, and Russian Cordage.

**BINDER TWINE.**

Jute and Cotton Bags.

**HEAD OFFICE:**

**New York Life Insurance Co's Bldg, MONTREAL.**

**IF YOU WANT ANY KIND OF BUGGIES**

Carts, Phaetons, Express or Farm Wagons you can save from \$10 to \$30 on each, by buying from

**LATIMER**

592 St. Paul Street, MONTREAL.  
Latimer & Legare, Quebec, or Latimer & Bean, Sherbrooke  
Cash buyers. Dealers or Livery men get "special" low prices.

**THE NORTON M'F'G CO.**

Manufacturers of Fruit Paint, Lard & Seamless Lobster Cans.

Inquiries and Correspondence solicited. . . . HAMILTON, ONT.

**Commercial Summary.**

Merchants, manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

Our thanks are due and are hereby tendered to the large number of subscribers in arrears who so promptly responded to our recent notices. Some two thousand names yet remain to be heard from.

The total engagements of gold for export from New York last week amounted to a little over five million dollars.

A line of Magdalen Island mackerel, counting about 165 to 170 to the barrel, was recently offered at \$19 in New York.

The Pilkington Glass affair is likely to result more seriously than was at first supposed.

An American Aluminum Company has decided to start branch works in Canada for the manufacture of kitchen utensils in aluminum.

A curator is to be appointed to the estate of F. X. Herbert, grain, etc., St. Madeleine, Que., reported away. Liabilities \$10,000, assets \$4,000.

American production of beet sugar last year amounted to 27,088,322 pounds, including 21,801,322 in California, 3,808,500 in Nebraska and 1,478,500 in Utah.

The immediate cause of the assignment of Geo. Hirsch, St. Thomas, Ont., was an action taken by the lending creditor for \$576. The assets may realize about \$400.

The taxable assessment of London, Ont., inclusive of exemptions and remissions, is nearly \$15,000,000. Two hundred and seventy-five thousand dollars is exempted by the City Council.

Emile Delage, who formerly kept an hotel at St. Cesaire, Que., is absent from his usual haunts and has left nothing but debts behind. His father is endeavoring

**METROPOLITAN MEAT MARKET.**

**GEORGE MAYHEW,**  
Purveyor of all Kinds of  
**MEATS, POULTRY, FISH,**  
**FRUITS and VEGETABLES.**  
808 Dorchester St., Montreal.  
Personal attention given to all orders.

G. C. CLEVELAND. GEO. F. CLEVELAND.

**J. L. GOODHUE & CO.,**  
Manufacturers of

**LEATHER BELTING**  
— AND —  
**LACE LEATHER,**  
**DANVILLE, - - - QUE.**

W. B. CHAPMAN & CO., Montreal Agents.

**LONSDALE, REID & CO.,**  
Wholesale Dry Goods,  
18 St. Helen Street, - MONTREAL

Our travellers are now on the road with full range of samples for Spring, showing EXTRA VALUE IN CASHMERE, DRESS GOODS, PRINTS, LINEN, ARABOLS, HOSIERY, GLOVES AND FANCY GOODS.

to arrange a composition at 25c on the dollar.

—The assets of Campbell & Green, grain commission dealers, Portage la Prairie, are said to be all held, under mortgage, as security, by the Commercial Bank. Liabilities are \$18,000 to \$20,000, according to last advices.

—D. J. Jamieson, trader, Vankleek Hill, Ont., has sold out to J. W. Low, formerly of Cornwall. The latter will sell his Cornwall stock, in conjunction with the Jamieson purchase, at Vankleek Hill.

—Brown & Leech, grocers, Tisonburg,

**ROYAL CARPET CO.,**

Manufacturers of

TWO AND SPLY **CARPETS** WOOL AND UNION

Art Squares and Carpet Fringe.

Dealers in Chonille Curtains, Rings, Polos and Trimmings. Samples sent free. **QUELPM. Ont**

**Hinton Mills Manuf'g Co.,**  
LONDON, ONT.

Bedroom Suites, Sideboards, Lounges.

Trade only Supplied.

**McArthur, Corneille & Co.**

Importers of and Dealers in

**WHITE LEAD AND COLORS,**  
DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands, English 16, 21, and 26 oz. Sheet, Rolled Rough and Polished Plate Glass, Colored Plain and Stained Enamelled Sheet Glass, Painters' and Artists' Materials, Chemicals, Dye Stuffs, Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

310, 312, 314 & 316 ST. PAUL STREET.

—AND—

147, 149 & 151 COMMISSIONERS ST.

MONTREAL.

**Berlin**

**Piano & Organ Co.**

LIMITED.

**BERLIN, ONT.**

Ont., have sold out, after an experience of four years. Prior to that they were salesmen and had little capital to start on. A number of claims are still reaching them for settlement.

—An enlarged demand is reported in Toronto for cheap ginger biscuits and several bakers have gone extensively into their manufacture. The movement has caused some impulse in the demand for syrups, ginger and tartaric acid.

Cuban mails report that cane field fires have again been numerous and no less than 3,500,000 arrobes of standing cane were destroyed in this way, the greater part of which on account of late rains will probably become unfit for sugar making.

ESTABLISHED 12 YEARS.

**THE H. P. DAVIES CO., Ltd.**

81 Yonge St., TORONTO.

HEADQUARTERS FOR

**BICYCLES, GUNS AND AMMUNITION.**

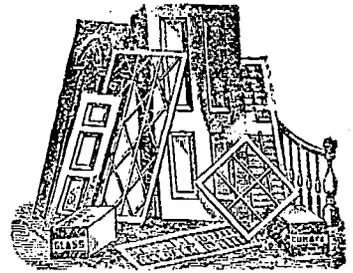
Sold Canadian Agents for

**RUDGE and NEW HOWE CYCLES,**  
Schumacher's Gymnasium  
Supplies, etc.

Send for Catalogue.

Mention this paper.

**RHODES, CURRY & CO.**



All kinds of Building Materials, Fittings for Banks, Stores, etc., a specialty.

**AMHERST, N.S.**

**STORAGE**

(FREE OR IN BOND)

**FINLAYSON & GRANT,**

CUSTOMS BROKERS,

413 to 417 St. Paul Street, Montreal

Bell Telephone 9057. P. O. Box 634

**HENRY PORTER,**

Tanner and Manufacturer of

**LEATHER \*? BELTING,**

Fire Engine Hose, Harness, Moccasin,  
Lace, Busset, and

**OAK SOLE LEATHER**

OFFICE AND MANUFACTORY:

436 Visitation Street, MONTREAL

—L. E. Jost, Windsor, N. S., who assigned some time ago, has compromised at 50c and is continuing. Fred. A. Dykeman, dry goods, has sold out and removed to St. John. He is succeeded by T. S. Johnston, Truro.

—The alarm felt by the fruit trade of New York about cargoes in the St. Lawrence being injured by the low temperature, and the congealed water of the river, occurs annually, but only provokes a smile here. Possibly the wrong man's ox has been gored.

—Several cars of smoked herrings have recently been shipped from Grand Manan to Toronto, where good prices have ruled.

**LANCASHIRE**

Fire Insurance Co. of England

Capital and Assets, over \$20,000,000.

JAMES P. BAMFORD, Agent, 51 St. Francois Xavier St.

**MONTREAL**

**THE CANADA ACCIDENT INSURANCE CO'Y.**

Head Office, 1740 NOTRE DAME ST., MONTREAL.

Reinsurers of

The Mutual Accident Ass'n Ltd. (Being the Accident Department of The Palatine Insurance Co. Ltd., of Manchester, Eng.)

The Citizens Insurance Company of Canada, Accident Branch, and The Sun Life Assurance Company, Accident Branch.

ACCIDENT EMPLOYERS' LIABILITY PLATE GLASS.

Good Agents can get good contracts.

**LYNN T. LEE,**

Manager for Canada



**CAMPBELL'S  
QUININE I-WINE**

The Great Invigorating Tonic. Specific  
for Loss of Appetite, Indigestion  
and Spring Lassitude.

*Kenneth Campbell & Co., Montreal*

ADVERTISING IN ENGLAND,  
EUROPEAN CONTINENT, ETC.  
**SELL'S**  
ADVERTISING AGENCY, L.T'D.

Capital \$250,000. Henry Sell, Manager, (editor and founder of "Sell's World's Press.")  
Full particulars regarding British or European Advertising, sample rates, etc., at the London Office, 167-168 Fleet Street, or at NEW YORK OFFICE, 21 Park Row, Ground Floor.

**GEO. H. HEES, SON & CO.,**  
Window Shades,  
*Curtain Poles, Spring Rollers, &c.*  
**TORONTO, ONT.**

Send for our New Illustrated Catalogue.

SELLING AGENTS:  
**R. HERDERSON & CO.,**  
MONTREAL.  
**J. STANBURY & CO.,**  
TORONTO.

**BEST for THE MONEY**  
ALL JOBBERS KEEP THEM.

TAKE NO IMITATIONS. EVERY BAT IS BRANDED

INSIST UPON RECEIVING

"PATENT ROLL" COTTON BATS,

As they are very attractive in appearance and superior in quality, and no other bat will retail as well.

ASK FOR THESE BRANDS:

'North Star,' 'Crescent,' or 'Pearl,'

Put up in Bales or Cases in 4, 6, 8, 12 or 16 cwt. Rolls.  
Baled Goods same quality but lower prices.

One carload has gone through to British Columbia. The shippers say they can sell from 20 to 25 thousand boxes in Toronto yearly.

—Within a few days, over a million dollars in gold have been withdrawn from the United States, by the Bank of British North America and the Bank of Commerce. It is intended chiefly for mercantile purposes in Canada, rather than to be placed on call loans, on stock exchange securities.

—There is one firm in Bussorah engaged in the liquorice trade, and what they produce is entirely exported to Marseilles, London and America. At Damascus but a small export was effected in 1891, and the trade is doomed on account of the discovery of liquorice root of superior quality in Asia Minor and elsewhere!

—The first of the season's shipments of fat cattle to England takes place on the 29th inst. by steamer Numidian from Halifax. Every animal will be carefully inspected. At the ports of landing in Great Britain the interests of the Canadian ex-

porters will be watched by a skilled veterinarian.

—A bill to prevent trusts and monopolies has been adopted by the New York Legislature. It declares to be illegal every contract whereby competition in the supply of any article in common use is restrained or prevented. A fine of \$5,000 may be inflicted on those who engage in unlawful combinations.

—Toronto banks have decided to accept United States silver certificates at a discount of 1 per cent. The same policy is being pursued at St. John, Halifax, and Winnipeg, and will doubtless be adopted here. Canadian business interests would suffer were this country to become flooded with depreciated American currency.

—Last fall a syndicate of European capitalists made a raid upon the American coffee market and bought extensively at 12c. They then forced up prices until in February they reached 17c. Since then there has been a gradual decline, which in the last few days has developed into an

avalanche. Many New York speculators have met with financial ruin.

The reported embarrassment of Evariste Talbot, general store, Fraserville, Que., is the result, to a large extent, of a bad bargain when buying his stock. He had a fair capital at the start and his assets in stock, immovables and credits are now reckoned to be worth \$14,000. There is a mortgage extant of \$4,000 to \$5,000.

—J.P.O. Higgins, grocer, London, Ont., who recently assigned, commenced business in '87, and settled on a former occasion on a 60 per cent. basis. He had nothing in his own name at starting, but purchased the stock from his wife on credit, according to report. Whatever his failings, he appears to have shown some originality in this. He was not too careful, gave over much credit, and made some unfortunate speculations in produce. His liabilities are \$8,000 and assets are made up of stock \$4,000, book accounts \$2,000.

The past week has been an important one in the way of shipments of horseflesh

**Pure  
Oak**

**Belting**

**THE J. C. McLAREN BELTING CO.,**  
MONTREAL - - and - - TORONTO  
Tel. No. 363. Tel. No. 475.

**CROMPTON'S  
CORALINE  
CORSETS.**



AGENTS FOR  
EASTERN ONTARIO,  
QUEBEC  
AND THE MARITIME  
PROVINCES.

**Robert Linton  
& Co.,**  
Wholesale Dry Goods.  
Corner St. Helen and  
Lemieux Sts.,  
Montreal

**A. R. McKINLAY & CO.**Successors to **MACFARLANE, McKINLAY & CO.**,**WINDOW SHADES,****Brass Goods, Poles, Rollers, Fringes, Laces****TORONTO, ONT****POROUS TERRA COTTA**

Is acknowledged by all Architects to be the best Material known for fire proofing buildings of all grades. It is Vermin and Sound Proof.

**HAPANEE HYDRAULIC CEMENT**, guaranteed to equal any native Cement. Address,**THE RATHBUN COMPANY,****DESSERONTO, ONT.****THE MAGFARLANE SHADE CO., Ltd.****Window Shades and Brass Goods,**  
**Works and Office, 8, 10 & 12 LIBERTY STREET.**  
Opposite King Street Subway.**J. F. M. MACFARLANE, President.**Late of **MACFARLANE, McKINLAY & CO., TORONTO, ONT.****HODGSON, SUMNER & CO'Y**

—IMPORTERS OF—

**Dry Goods, Small Wares and Fancy Goods,****347 and 349 St. Paul St., MONTREAL.**

Agents for The Churchgate brand of Hosiery

from London, Ont. In all about 100 head of first-class animals have been forwarded to New York, valued at upwards of \$10,000. The shipment of hackneys was the most notable. It comprised 34 head valued at \$4,157. A shipment of 32 horses was valued at \$3,337, and one of 18 at \$2,170.

A Boston buyer is shipping a fine lot from Exeter. All the horses are destined for New York to be sold at the spring sales.

—E. Gohier & Cie, St. Laurent, have assigned. Liabilities \$70,000; assets \$76,000. The principal creditors are: Garand, Teroux & Co., \$1,470; Jacques Cartier Bank, \$602; Banque du Peuple, \$2640; Banque d'Hotelaga, \$6,584; Canadian Bank of Commerce, \$1113; M. Fisher & Sons, \$746; S. Harris & Co., \$1438; Jos. Robert & Fils, \$659; P. Lacroix, \$850; Taillon, Bonin & Co., \$500; Bourgonin, Duches-

neau & Co., \$1,500; A. Racine & Co., \$7,000; T. Migneron, \$2,000; J. U. Emard, \$2,000; Jos. Sewell, \$8000; A. Miron, \$1,000; U. Miron, \$1,500; Rev. Cure P. Beaudet, \$1,500; Mme. T. C. De Lorimier, \$3700; P. P. Gosselin, \$4000. The assets consist mainly of real estate in the town of St. Laurent.

—E. D. Gough, storekeeper, Belleville, Ont., reported involved for \$36,000 started 10 years ago in the village of Norwood, subsequently removing to Peterboro and Toronto. He opened up also in Hamilton, Brantford, Belleville, Kingston and Brockville, but had scarcely got the latter concern under way when he became close pressed. The Belleville, Kingston stores are the only ones now in his name. He recently sold those in Peterboro and Brantford. Mr. Gough states that the Belleville branch is the only one that paid

and he also says that Gough Bros. have no connection with him, except as creditors. The assets are principally in stock, but there is some Toronto real estate. There is a mortgage of \$1,200. His estimated capital when commencing was \$2,000 cash. Mr. Gough is credited with being steady and attentive but too energetic and ambitious in covering so much ground. He hopes to continue on a good basis and the report that he had assigned was premature. It should not injure him in his negotiations.

—New Orleans is venturing to do a direct banana trade without paying her respects to the great part of New York. Consignments have been sent to Buffalo, and even to Montreal. A New York paper finds that it is not alone upon "cut rates" that advantages are gained, but that the railroad companies place no restrictions upon

**S. LENNARD & SONS,****DUNDAS, ONT.**

MANUFACTURERS OF

**PLAIN & FANCY HOSIERY****AND LADIES' UNDERWEAR.**

To the Wholesale Trade only

**THE North German INSURANCE COMPANY**  
OF HAMBURG.  
ESTABLISHED - - - 1857.

CAPITAL, 3,150,000 Marks. ASSETS, over 7,000,000 Marks

**OTTO THORNING & CO.,**  
Attorney and General Agent for Canada  
32 St. Sulpice St., MONTREAL.  
And Shipping and Commission Merchants, 32 St. Sulpice St., Montreal  
Bell Telephone 2555. Correspondence solicited.**EGG CASES.**

We have just received a car-load of Egg Cases and Fillers, each 30 and 49 doz. We will sell cases and fillers separately according to purchasers desire, at exceedingly low prices.

N.B. Consignments of provisions respectfully solicited.

**LAPORTE, MARTIN & CO.,**

2548 Notre Dame St. MONTREAL.

**LOCKERBY BROS.,**

IMPORTERS

—AND—

**Wholesale Grocers,****Corner St. Peter & St. Sacrament Streets,****MONTREAL.****D. McCALL & CO.****Wholesale Millinery, Mantles and  
Fancy Dry Goods.****12 and 14 Wellington Street East, TORONTO.**  
**1831 Notre Dame Street, - MONTREAL****THE TRADE INVITED TO CALL.****D. McCALL & CO.,**  
**Toronto and Montreal**

ESTABLISHED 1855

# TAYLOR'S SAFES

145 & 147  
FRONT STREET EAST,  
TORONTO.

The *Toronto Silver Plate Co.*,  
ARE MANUFACTURERS OF  
**STERLING SILVER AND  
ELECTRO SILVER PLATE.**

Factories and  
Salesrooms **570 KING STREET, WEST  
TORONTO, CAN.**

E. G. GOODERHAM, Jno. G. COPP,  
Manager. Sec.-Treas.

quantities loaded into cars, the rule being pile to the roof without regard to weight, whereas from New York the companies place restrictions upon the quantities to be carried. The Southern railways are not burdened with an overplus of business and evade the Inter-State laws, whenever possible, if New York advices are reliable.

—Johnston Bros., dry goods, etc., Walkerton, Ont., who recently assigned with liabilities of \$15,000 to \$20,000, began three years ago with \$400 in cash. Before this, A. G. Johnston, one of the partners, used to buy job lots of goods and sell them at country fairs, and was an auc-

**SIMPSON, HALL,  
18 & 18  
DeBRESOLES ST., MILLER & CO.  
MONTREAL. Manufacturers of**

**THE FINEST QUALITY  
ELECTRO-PLATED WARE**

AND SOLE MANUFACTURERS  
OF THE CELEBRATED

**WM. ROGERS' Knives, Forks,  
Spoons, Etc., Etc., Etc.**

A. J. WHIMBEY, Manager.

tioneer as well. The other partner, J. V. Johnston, worked in a saw mill, and was also engaged in the auctioneer business. When they got \$400 together they started auction rooms in Walkerton, doing fairly. They then opened a branch store in Paisley and one of the brothers managed each place. After succeeding well in this way for a couple of years they opened up stores in Chesley, Wiarton and Tara. They thought that by buying in large quantities they could get better quotations and started additional stands to dispose of their goods. The firm bought heavily last fall, and this spring, particularly for the Chesley and Wiarton stores,

## CHARLES COCKSHUTT & CO.,

BRITISH AND CANADIAN **WOOLLENS & CLOTHIERS' TRIMMINGS,**

WHOLESALE ONLY.

59 FRONT STREET WEST, - TORONTO.

## The Northey Manufacturing Co. Ltd., TORONTO, ONT.

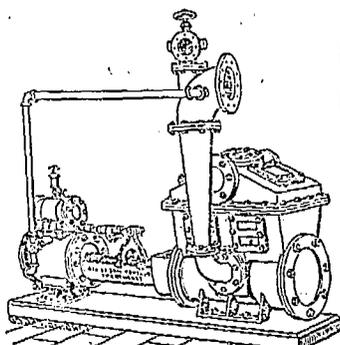
SINGLE and DUPLEX

# PUMPS.

For General Water Supply

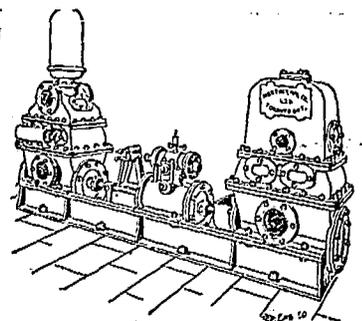
— AND —

FOR ALL DUTIES.



INDEPENDENT CONDENSER

CATALOGUE FREE.



BOILER FEED PLUNGER PUMP.



**J. S. HAMILTON & CO.**  
BRANTFORD, ONT.  
Sole General Agents.

*Pelee Island Wine and Vineyards Co.*  
*Brantford and Pelee Island.*

Our Wines are the best  
in the Market.

— BRANDS —

**DRY CATAWBA,  
SWEET CATAWBA,  
ISABELLA,  
OLARET.**

**DELAWARE,  
OLD PORT,  
P.I. SHERRY**

And our celebrated communion and invalids wine  
"St. Augustine," registered.  
Our Pelee Island Wines are the finest Canadian  
Wines, and being free of duty are much better  
value than imported Wines

Prompt attention to Letter Orders.

**J. S. HAMILTON & CO.,**  
*Brantford, Ont., Can.*

and not selling as rapidly as they had calculated upon, and having no capital to speak of, they were unable to meet their liabilities. They will make no offer as they cannot obtain security. The stocks at Chesley and Wiarton are in good shape, but the same cannot be said of those at Walkerton and Paisley. They did not confine themselves to dry goods, but held also a stock of fancy goods, tinware and boots and shoes. Anxiety to extend their trade too rapidly, and reckless buying, was the chief cause of the collapse. Neither partner holds real estate, but Mrs. J. V. Johnston owns a house and lot in Walkerton, worth \$700 to \$800, and mortgaged for \$200.

—The failure of Henry Dunne, of the "Terrapin," once a somewhat popular resort on East Notre Dame street, is no surprise to the trade. Dunne had done fairly well in his way, sufficiently at least to render him less disposed to mix behind the bar than among the rank and file in front of it, and more attentive to afternoon "tables" up stairs than to the more gastronomic ones below. The "Terrapin," as its name should imply, had once a reputation for cookery, but to maintain such a name, it is necessary that lunch or dinner be prepared afresh, instead of cooking in the early morning for the whole day, and relying on dish-covers and spirit-lamps to maintain warmth and flavor. His credit was fair to the last, but he obtained his supplies chiefly from one house whose facilities for supplying "V.O.'s" would not discredit a "cave" in Bordeaux. The business of late years has suffered from being too far from the English speaking district which has been well taken up by other restaurants. The insolvent was easy going, had a large family expenditure, and doubtless lived well up to his income. The liabilities are \$5,400; assets are advertised for sale by auction.

—The city furniture firm of Fee & Martin, whose difficulty was briefly referred to last week, was started by W. Reid Fee and L. E. Martin in October, '87. They appear to have attempted too much, from the first, and in January, '92, obtained an extension spread over 18 months. At that time they showed liabilities of between \$30,000 and \$35,000 and assets of some \$53,000. The firm dissolved in December, '92, Martin retiring, while Fee continued with a special partner. The present total liabilities will amount to \$65,300, of which \$4,386 are privileged claims, \$27,845 direct liabilities and \$32,900 indirect. The principal direct claims are those of T. C. Foster & Co., Brockville, \$3,500; J. Hay & Co., Woodstock, \$2,000; Broadfoot & Box, \$1,000; Watson & Malcolm, \$1,325; Gault Bros. & Co., \$1,233; J. Lewis, Hamburg, \$900; Alexandria Manufacturing Co., \$900. The indirect liabilities are: the Union Bank, \$13,000; Jacques Cartier Bank, \$4,000; Fred. Nash, \$9,000; James Baxter, \$2,500; F. A. Clark, \$1,600; G. Bishop, \$400; Jas. Fortier, \$1,500; and Eward & Macdonald, \$500. The printed list is not quite accurate.

—The Toronto Roofing Company, operated by W. G. McMureby, has assigned, after existing since the spring of '89. Liabilities moderate. —A. Kern, general store, Waterloo, has assigned. He was formerly of Kern & Lundy, Lynwood, which firm dissolved in February, '92, Kern retiring and opening out in Waterloo. —W. J. Holland, a small Belleville jeweller, handicapped through lack of capital, has come to grief. —W. R. Gray, card clothing, Dundas; Wm. Wilson, furniture, Owen Sound, and Griffith Lloyd, pressed hay, Stratford, have assigned. —W. R. Gladstone, store, Blackwater Junction, is offering to compromise at 30c in the dollar. —Tunstead & Co., manufacturers, hats, Hamilton, have assigned. The business has existed since the fall of '87. A new partnership was formed in August, '91, composed of Mary E. H. Hart, wife of John Hart, John Tunstead, and Miss C. MaNamara. For some time the firm has been lagging behind and found it difficult to meet its liabilities. In March last it asked an extension proposing to pay in four monthly instalments from the first of May. Its total assets are said to reach \$10,500 and the liabilities \$7,800.

—A demand of assignment has been made upon J. B. Monier and F. X. E. Lafontaine, co partners in "La Societe de Publication Commerciale," by Henri Trudel and L. E. Caron (Caron & Cie). Mr. Monier contested the demand, but his partner assigns with liabilities of about \$4,200. The principal creditors are Caron & Cie., \$2371. Mr. Monier and Mr. Lafontaine have dissolved partnership, and the former gentleman has made application to have a liquidator appointed for the purpose of adjusting their affairs.

—A Goderich, Ont., correspondent informs us that E. Campaigne has sold out his grocery to R. W. Runciman, late of the Goderich foundry, for a consideration in cash. The foundry business is being continued by J. B. Runciman. Blake Bros., who started a brewery, a short time ago, are offering it for sale. Roofs, fences, standing timber, etc., have been damaged by the recent heavy storm. Fall wheat looks well, so far.

—In this province, Geo. Eadie, crockery, city, is asking an extension spread over 2, 4, 6 and 8 months. His liabilities are \$4,000 and he shows a surplus of some

\$1,500. He commenced in the fall of '90, succeeding one Louis Deneau. —J. A. Martin, general store, Nicolet, started five or six years ago in a small way, and did well for a time, but latterly has been falling behind. He owes \$800 and is offering 25c on the dollar, cash.

—F. W. Long & Co., dry goods, St. Mary's, Ont., of which F. W. Long is the only partner, have assigned. He succeeded to the business of his father, known under the style of E. Long & Co., about three years ago. He traded to the full limit of his capital and appears to have attempted too much. The liabilities are not definitely known, but must be moderately large.

—The Acme Silver company, Toronto, has appointed Thomas Woodhouse, their secretary, as receiver. The company's liabilities are said to be in the neighborhood of \$145,000. The difficulties of the Acme Silver company were brought about by the keen competition in the silver plate business, and they were unable to meet their obligations. The Quebec bank, which is largely interested forced this action.

—The outlook for the general creditors of L. W. Curry, livery and stableman, Hantsport, N. S., is not encouraging. Liabilities are \$1,000 and assets \$600, but, through bill of sale and preferential assignment, claims to the extent of \$650 are secured. He commenced two years ago with a capital of \$500. The place offered a poor opening in this line and the business was not looked after any too well.

—The Grand Trunk gave prompt despatch to their Italian Exhibit trains, four of their specials having made the journey from Portland to Chicago, 1,132 miles, on an average of 53 hours. Not the slightest hitch occurred in getting these shipments through. Two other specials made equally good time, but were detained outside Chicago, on the request of the World's Fair authorities.

—W. D. Bradford, general store, Granby, Que., formerly of Bradford & Roberts, was burnt out about the middle of the month, just after getting in a new stock, worth some \$23,000. He was insured for only \$14,000 and was obliged to seek the indulgence of his creditors. Liabilities nearly \$17,000, settled at 72 1-2c on the dollar, cash.

—Pierre Breton, stationer, city, has made

Our latest lender is

"The New Era Pattern"

of Glassware, and it lends them all.

A case contains 39 articles, as follows:

3 large table sets (sugar, butter, cream and spoon holder).

6 half gallon pitchers.

9 large fruit bowls, high foot.

6 large covered fruit bowls, high foot.

6 large cake stands, high foot.

As each article can be sold retail for 25c., further comment is unnecessary.

Send for a sample case and you will order more!

**James A. Skinner & Co.**  
TORONTO & VANCOUVER, B.C.

**M. & L. Samu Benjamin & Co.,**

26, 28 & 30 Front St. West, TORONTO.

Importers and Dealers in British, American Foreign and Continental

Shelf and Heavy Hardware Metals,  
Tinplate, Tinware, Tanners', Plumbers',  
and Steam Fitters' Supplies, Gas  
Fixtures, Lamps and Lamp Goods.

English House, SAMUEL, SONS & BENJAMIN,  
164 Fenchurch St., London, E.C.

Shipping Office, 1 Rumbold Place, Liverpool, Eng.

We manufacture the

**Thorold Cement.**

It is the best

**Hydraulic Cement.**

Write us for prices.

**ESTATE OF JOHN BATTLE.**

Thorold, Ontario.



**TUCKER'S**  
Green Mountain  
Balm,  
FOR  
RHEUMATISM.

The greatest of all relievers.

Green Mountain Botanic  
SYRUP,

FOR COUGHS, COLDS & CONSUMPTION.

A specific for Asthma and Whooping  
Cough.

Wholesale Agents,

**Lyman, Sons & Co.,**  
MONTREAL.

Established A.D. 1800

**PARK, BLACKWELL & CO. LTD.**

Successors to JAS PARK & SON,  
TORONTO.

- FULL LINES OF -

SUPERIOR CURED HAMS,  
BREAKFAST BACON,  
NEW SPICED ROLLS,  
BEEF HAMS,  
LONG CLEAR BACON.  
Butter, Cheese, Lard, Eggs, Etc.  
WRITE FOR PRICE LIST.

an assignment. The total liabilities will be close on to \$7,000, the following being the largest creditors: A. Turcotte, \$663; J. Brunet, \$5,000; Mayand Freres, Paris, \$127; W. H. Bleasdel & Co., Toronto, \$215; Compagnie, General des Bazaars, \$124; H. A. Nelson & Co., \$101; rent, \$168.

-The liabilities of the Commonwealth Printing Company, New Westminster, B. C., are returned at \$16,567 and assets at \$14,795. There are chattel mortgages to the extent of \$4,700. The downfall of the company was due to lack of capital and experience. It is probable the estate will pay a poor dividend.

**LIGHTBOUND,**  
**RALSTON & CO.**

ANTI-COMBINE

**Wholesale Grocers.**

MONTREAL.

TEAS, COFFEES, SUGARS,  
SYRUPS, MOLASSES, SPICES,  
CANNED GOODS. of every  
variety.

We do not sell Fall catch or  
Cohoos Salmon.

-In Manitoba, McInnis & Irwin, store, Strathclair; Jno. Laplant, trader, Brandon, and Jas. Palmer, grocer, Carman, have assigned.

-Jennings & Co., dry goods merchants, Simeoe, Ont., have failed with \$25,000 liabilities.

**JAMES GUEST & CO.,**  
Commission Merchants

— AND —  
GENERAL AGENTS.

27 & 29 St. Sacrament St., Montreal.

AGENTS FOR

George Sayer & Co., Cognac, France.  
Chas. Coran & Co., Cognac, France.  
Central Society, Vineyard Proprietors.  
Wisdom & Water, Jerez de la Frontera Sherrif  
Waters and May, Oporto Ports.  
Hale & Co., Taragona Ports.  
A. Houtman & Co., Rotterdam, Holland Gln.  
Ind. Coops & Co., Burton-on-Trent, Ales.  
Seigert & Sons, Trinidad, Genuine Angostura Bitters.  
Dublin City, Distillery Whiskey  
Banagher, Irish Whiskey, on the Green Banks of the Shannon.  
Escheneaur & Co., Bordeaux, Clarets, Santornes, & Joseph Cuzol, Fils & Co., Bordeaux, Clarets, Santornes, etc.  
Nevou, Raphael & Co., St. Hilaire, Sparkling, Saumur  
Faye & Copie, Macon, Burkundies and White Wines  
Royal Hungarian Government Wines of Budapest, Hungary.  
James Watson & Co., Dundee, Scotch and Irish Whiskey.

**G. P. BROWNE,**

(Successor to J. B. CARTWRIGHT & CO.)

**Wholesale Wine and Spirit  
MERCHANT,**

Sole Proprietor of the LION Brand of Goods. All Goods bearing this Trade Mark are Pure.

PORT—Lion Brand, Alicante.  
PORT—Lion Brand, "A" Roussillon.  
SHERRY—Lion Brand, Palido.  
SHERRY—Lion Brand, Manzanilla.  
CLARET—Lion Brand, "A"  
WHISKEY—Lion Brand, Lion Rye.  
BRANDY—Lion Brand, Lion Eau de Vie.

Agent for

JOHN ROBERTSON & SONS SCOTCH WHISKEY  
CHAMPAGNE { Vin de Princesse.  
                  { Vin d'E'o.

OUILLET & DELAMAIRE  
Jarnac Cognac Brandies.  
JOHN FERGUSON & SONS, Scotch Whiskey.  
N. M. COUYPIGNE, Bourdeaux Clarets.

436 ST. PAUL STREET, MONTREAL

-The stock of W. McIl. Allister, stationery, London, has been sold at 27c on the dollar.

-Nathan Kinney, boots and shoes, Liverpool, N. S., has assigned with small liabilities.

**REID, TAYLOR & BAYNE,**

Wholesale Importers of

**Millinery . . . Novelties  
and Mantles.**

9 & 11 Wellington Street East, - TORONTO.

210 & 214 ST. JAMES ST., MONTREAL. J. P. A. DES TROIS MAISONS, Representative.

**LATHAM & CO.,**

MANUFACTURERS OF

**PANTS, SHIRTS,  
OVERALLS.**

57 FRONT STREET, WEST,  
TORONTO.

**THOMAS MEALEY & Co.**

MANUFACTURERS OF

**WADDLED CARPET LININGS AND  
STAIR PADS.**

OFFICE: 24 CATHARINE ST. NORTH.

HAMILTON, Ont.

**FOUNDRY FACINGS,**

Core Compound.  
Ceylon Plumbago.  
Foundry Supplies.

CANADIAN AGENTS FOR

Root's Positive Blower.  
Colliau Cupola Furnace

SEND FOR CATALOGUE AND PRICES.

**THE Hamilton Facing Mill Co.,**  
HAMILTON, ONT.

**Ontario Tack Co.,**  
HAMILTON, ONT.

Wire, Wire Nails, Tacks, Brads,  
Shoe Nails.

Sole Manufacturers of

Starr's Patent Corrugated Steel  
Fasteners.

# Canada Life Assurance Company.

ESTABLISHED 1847.

BUSINESS OF 1892.

During the year, Policies have been issued covering over  
**\$6,790,000**

PROVINCE OF QUEBEC BRANCH:

Company's Building, St. James St., - - MONTREAL

**J. W. MARLING, Manager P. Q.**

## THE STANDARD ASSURANCE CO ESTABLISHED 1825

OF EDINBURGH. HEAD OFFICE FOR CANADA: MONTREAL.

Total Assurance, over.....	\$107,011,900
Total Invested Funds.....	\$37,419,000
Annual Income.....	4,800,000
Total Assurance in Canada.....	13,000,000
Total Investments in Canada.....	\$7,500,000

WORLD WILD POLICIES.

Thirteen months for revival of lapsed policies without medical certificates of five years existence.

Loans advanced on Mortgages and Debentures purchased.

**W. M. BAMSAY, Manager.**

## NORTHERN ASSURANCE CO'Y

INCOME AND FUNDS (1891)

Capital and Accumulated Funds, . . . . . \$35,285,000

Annual Revenue from Fire Premiums . . . . . }  
 Annual Revenue from Life Premiums . . . . . } 5,380,000  
 Annual Revenue from Interest upon Invested Funds.. }

Head Offices:—London and Aberdeen.

Branch Office for Canada: Montreal—1724 Notre Dame St.

Manager for Canada, - **ROBERT W. TYRE.**

SEND FOR AN ESTIMATE FOR YOUR JOB PRINTING AT THE OFFICE OF THE

# Journal of Commerce.

INSURANCE.

## PHOENIX

Fire Insurance Co'y.

LONDON:

Established in 1782. Canadian Branch

Established in 1801.

No. 35 St. Francois Xavier St.

**PATERSON & SON,**

Agents for the Dominion.

RAYMOND & MONDOU,

Agents French Department.

## Real Estate Exchange

**NOLAN & BOWNER,**

ACCOUNTANTS,

INSURANCE and FINANCIAL AGENTS.

Loans and Investments, Private Estates and Trusts administered.

246 ST. JAMES STREET,

Ottawa Building, Room No. 6. MONTREAL  
 Telephone No. 9366.

M. F. NOLAN.

A. W. BOWNER.

## The Mercantile Agency

R. G. DUN & CO.,

Beyond all question the leading agency. 35 years' accumulation of valuable information, gleaned by carefully trained reporters. Eleven offices in Canada, double the number of any competitor, and 150, all told, in North America. 'The Daily Bulletin' originated by us, is the most complete publication of its kind. Merchants and others contemplating the use of an agency are invited to test our facilities.  
**A. C. MATTHEWS, Manager, Montreal**



Established 1854.

## PHOENIX INSURANCE CO.

HARTFORD.

Cash Capital, - - - Two Millions.

D. W. C. SKILTON, - - - President  
 J. H. MITCHELL, - - - Vice-President  
 CHAS. E. GALAGAR, - - - 2nd Vice-President  
 GEO. H. BURDICK, - - - Secretary

### CANADA BRANCH:

HEAD OFFICE, 114 St. James St., - MONTREAL

A share of your Fire Insurance is respectfully solicited for this leading Company, renowned for its prompt and liberal settlement of claims.

Agencies established in all the leading Cities and Towns of the Dominion. Where unrepresented address

**GERALD E. HART, Gen. Manager, MONTREAL**

FIRE INSURANCE!

## EASTERN ASSURANCE CO. OF CANADA.

Head Office: HALIFAX, N.S.

Capital, \$1,000,000

President: - JOHN DOULL, Esq., (President Bank of Nova Scotia.)

Vice-Presidents: - H. H. FULLER, Esq., (Wholesale Merchant), Halifax.

SIMON JONES, Esq., (Brewer), St. John, N.B.

CHAS. D. CORY, Mang. Director. D. C. EDWARDS, Secretary

Agencies at all principal points in Canada.

**WALTER KAVANAGH, General Agent,**

117 St. Francois Xavier St., - MONTREAL

FIRE.

LIFE.

MARINE

## G. Ross Robertson & Sons,

GENERAL INSURANCE AGENTS & BROKERS

ESTABLISHED 1865.

11 HOSPITAL STREET,  
**MONTREAL.**

Telephone 1277.

P. O. Box 2081

All kinds of Job Printing, Book Binding and Paper Ruling done at the JOURNAL OF COMMERCE OFFICE.

THE CANADIAN

## Journal of Commerce

MONTREAL, APRIL 28TH, 1893.

BANK STATEMENTS.

In the brief reference last week to the position of the banks at the close of March, we gave our readers the salient features of the Government Return to that date, and before this they will have realized the severe tension caused

# OILS

ENGINEERS will find it to their advantage to use our CYLINDER, ENGINE and DYNAMO OILS.

PROPRIETORS will save money by sending to us for samples.

We also manufacture all kinds of BURNING OILS. We are the largest importers of AMERICAN OILS of every grade in the Dominion.

Prompt attention given to all orders.

Correspondence solicited,

**SAMUEL ROGERS & CO.,**  
30 FRONT ST., - - TORONTO, ONT.

## J. & J. STEPHENS, Manufacturers of FINE SHOES.

BEAUDRY STREET,

Entrance between Craig and Notre Dame Streets, MONTREAL.

A. W. MARTIN

WM. MARTIN

W. L. MARTIN

## CANADIAN ELASTIC WEB COMPANY.

MARTIN BROS., Proprietors.

MANUFACTURERS OF SUSPENDER, LOOM  
AND GARTER WEBS.

NIAGARA FALLS, ONT.,

in financial circles by the requirements of trade, in marked contrast with the ease prevailing in the corresponding period of 1892.

From the fact that circulation did not reach, at its highest point, beyond \$34,666,646, and closed with an increase of only \$452,043 over the figures of February, we discover that the large expansion of discounts did not relate to departments of trade which call from the banks those much coveted payments in their own notes, but on the other hand referred to such as necessitated outside credits, cable transfers, sterling and American drafts, and other forms of settlement of pre-contracts. New transactions originating with the season had their place, but their volume is shown to have been very moderate. The reduction in deposits of \$1,725,253 indicates a continued non-realization of commodities held over from last harvest. Notwithstanding low prices for grains, March a year ago showed \$752,807 of an increase in deposits over the previous month. It is obvious that the present quarter has contained elements beyond those of market prices, affecting commercial progress adversely, amongst which we may instance bad roads, unfavourable weather, a late opening of navigation, tariff uncertainties, and slow payments.

The expansion of discounts which at its total of \$204,903,994 is \$7,194,430 beyond the figures for February is a further feature of the banking return which must be classed as unfavourable.

It was during 1874 that the banks began to realize that they had been unduly expanding their loans, and within two years the evil effects were disastrously apparent. If we look at the ratio of discounts to deposits and circulation in the year named, and compare it with the figure derived from an analysis of the March statement it

will be observed that there is but little difference. From 1874 to 1880 there was a forced decrease of \$15,000,000 notwithstanding a concurrent growth of \$6,028,436 in deposits. Will the banks heed the lesson of the past? If so, voluntary curtailments of discounts will be in order and possibly diminish future accretions of past due bills' account. The reserves of \$17,857,475 in specie and Dominion notes, on liabilities of \$201,668,685, in the shape of deposits and circulation, are inadequate to serve as a basis for further expansion.

The reduction of foreign credit balances and increase of foreign overdrafts, denote a strain which is at least severe, and for the endurance of which any prospective gain from a decline in the sterling exchange market can be but poor compensation.

We conveyed to the brokers last month the assurance that it was the exigencies of local trade which had necessitated the calling in of street loans, and not the greater attractions of the New York market. A study of the return must demonstrate to them the need there was for their contribution of \$1,800,889, and thus afford a measure of consolation.

As an encouraging feature of general trade we note a lessened number of failures for the quarter ending 31st. March, there being 33 fewer than in 1892.

The bank clearings at Toronto, Halifax, Hamilton and Montreal during March show the following increases as contrasted with 1892:

For the month	- - -	\$ 5,141,244
For the quarter	- - -	20,612,869

Last week witnessed the departure of the Provincial Treasurer for Europe in the interests of his department.

The Paris banking houses which he will call upon will scarcely be in their

most generous moods for discussion of a renewal of the Provincial loan of 20,000,000 francs, or the granting of an additional one. The condition of the London financial market is also most unfavourable through the aggravation of the Australian crisis by further bank failures. The Treasurer may find himself practically cut off from it, and in the end may, like our city fathers, bring back his loans to the Canadian banks. We referred to his visit in our last issue, and in recommending him to our local institutions we suggested the displacement of some of their foreign investments to make room for his requirements.

The acute stage in regard to the silver question is nearly reached at New York and Washington. President Cleveland's utterance of last Saturday that he intended to maintain the parity between gold and silver will serve to allay any immediate fear of the discontinuance of a gold standard, but the disappearance of the free gold from the treasury caused by continued shipments and the contraction in general exports, show that a grave national crisis can only be averted by an issue of gold bonds and by the immediate repeal of the Sherman Act.

We learn that bankers here insist that drafts on New York be crossed payable in gold as representing the equivalent of the Canadian currency which they disburse for their purchase. This is a wise precaution.

From the Official Gazette we take the following figures as of 31st March, which are of interest:

Dominion Government,	
gross debt	\$207,697,164.66
Dominion notes in circulation	- - - 17,587,711.66
Specie held	- - - 5,550,381.36
Imports for month	- 7,989,884.00
Exports	
Produce of Canada	8,556,604.00

P. O. Savings' Bank bal	23,130,324.88
Dominion do do	17,127,760.78
City and District do	8,767,027.68
Caisse d'Economie do	3,993,856.43

The subjoined comparative table was crowded out last week, the detailed will be found on other pages :

## BANK STATEMENTS.

	March 1893.	Feb. 1893	March 1892
Capital authorized.....	\$75,956,685	\$75,458,685	\$75,904,665
Capital subscribed.....	63,170,454	63,269,643	62,878,932
Capital paid up.....	61,945,554	61,943,791	61,516,842
Amount of Rest.....	23,274,165	25,263,960	23,964,819
<b>LIABILITIES.</b>			
Notes in Circulation.....	33,430,883	32,978,840	32,483,965
Balance due Dom. Govt. after deducting advances for credits, pay lists, etc.....	3,052,639	2,407,166	2,806,472
Balance due to Provincial Govts.....	2,962,078	3,612,373	2,965,245
Public deposits on demand.....	64,536,898	66,822,851	60,352,542
after notice.....	103,700,904	103,140,204	93,824,415
Loans from other banks in Canada secured.....	166,290	125,000	105,000
Deposits payable on dem'd, after notice or on a fixed day by other Can. banks.....	2,500,071	3,167,869	2,754,556
Balances due to other banks in Canada in daily exchanges.....	107,727	108,791	94,495
Balances due to agencies of bank or to other banks or agencies in foreign countries.....	127,760	87,710	140,634
Balances due to agencies of the bank or to other banks or agencies in the United Kingdom.....	6,412,180	4,766,619	2,852,992
Other liabilities.....	367,547	397,465	203,560
Total liabilities.....	217,365,066	217,614,977	198,588,368
<b>ASSETS.</b>			
Specie.....	6,162,891	6,558,156	6,105,187
Dominion notes.....	11,694,634	13,233,280	10,553,558
Deposits with Government for security of circulation.....	1,761,249	1,761,259	846,927
Notes and cheques on other banks.....	6,790,524	7,208,054	6,335,141
Loans to other banks in Canada secured.....	150,000	125,000	105,000
Deposits payable on demand or after notice or on a fixed day in other banks in Canada.....	3,122,760	3,922,736	3,225,346
Balances due from other banks in Canada in daily exchanges.....	78,430	116,302	185,054
Balances due from other banks or agencies in foreign countries.....	20,539,621	21,397,371	18,185,638
Balances due from banks or agencies in U. K.....	375,597	1,159,630	2,358,640
Dom. Govt. Debenture Stocks.....	3,285,975	3,285,975	3,054,034
Can. Municipal Securities and British, Foreign, Provincial or Colonial public securities (other than Dominion).....	8,801,977	8,696,997	6,580,869
Canadian, British and other railway securities.....	5,594,314	5,568,428	5,918,759
Call Loans on bonds and stocks.....	17,655,291	19,456,180	14,900,269
Current Loans and Discounts.....	204,903,594	197,709,554	199,647,185
Loans to the Govt. of Canada.....			1,467,607
to Provincial Governments.....	1,115,010	1,056,916	163,495
Overdue debts.....	2,426,202	2,297,630	2,666,666
Real estate, other than bank premises, the property of the bank.....	982,667	1,011,715	1,100,241
Mortgages on real estate sold by the bank.....	756,264	774,375	772,604
Bank premises.....	4,852,263	4,831,276	4,514,213
Other assets.....	1,440,628	1,585,788	1,469,398
Total Assets.....	302,490,480	301,752,118	281,640,936
Aggregate of loans to directors and to firms in which they are partners.....	7,336,404	7,186,872	6,506,307
Average specie for month.....	6,185,941	6,516,132	6,051,177
Average Dom. notes for month.....	11,833,742	13,095,234	10,263,740
Greatest circulation during month.....	34,666,646	31,736,404	33,870,430

## AUSTRALIAN AFFAIRS.

There is something perhaps ungracious in dwelling upon the disasters of a sister colony, but if we allude to the loss of reputation which Australian credit has sustained, first, through haste in heaping up a national debt, secondly through the wreckage of several mortgage and property institutions and lastly through bank failures, it is that we ourselves may heed the lessons which these disasters teach. In a decade the indebtedness of the group of antipodean colonies was swollen from £64,000,000 to £140,000,000. The mortgage institutions had money thrust upon them when inflation in real estate was the order of the day. The forty-seven societies in Melbourne alone had nearly £1,000,000 of deposits, which were as rapidly loaned out as they were easily obtained. The banks had £149,000,000 of deposits at the beginning of the year, and of this total the tempting influences of 4 1-2 and 5 per cent. interest had drawn about one-half from British investors. The expansiveness of the banking system is shown in the total of £154,000,000 of advances, a sum alarmingly in advance of the de-

posits. The banks number twenty-five, and of these several have been in difficulties since the first of the year, and notwithstanding the request of Government that the Associated Banks act as helpmeets to each other, this has not stemmed the tide, and two further failures have resulted during the past fortnight. Reconstruction, and the acceptance of preference shares by depositors, it had been hoped, would have been effected, but a crisis has again been reached by these later failures.

Melbourne bears the brunt of it, and to the group of colonies generally it means as much as the Baring trouble did to Europe. The trouble becomes national not only by the ramifications of the bank agencies but from the fact of the large holding of outside deposits. A run does not mean money out of the banks and into the hands of the abiding local population; but if the British deposits be called for they draw across the waters the very life blood of the colony. For some time depositors have been withdrawing funds from the younger banks and placing them with the older institutions, but some of the latter are in jeopardy, and the English, Scottish and Australian Bank which

failed a fortnight ago dates back to 1852.

Neither a plethora of deposits, nor a gigantic national indebtedness, show a country's real greatness, and no progress can be really lasting in the absence of population and lack of production from the soil.

The following figures seem to invite attention :

	Deposits	Advances.
London Stock		
Joint Banks - £232,000,000	£148,000,000	
Provl. Banks - 62,000,000	46,000,000	
Austral'n Banks 149,000,000	154,000,000	
Can. Banks - 33,000,000	44,000,000	

While these figures are momentous, we must remember that our Canadian banks base a standing portion of their loans on subscribed capital.

Our bankers were accused by an Australian bank president, travelling in Canada, of an over-readiness to address the general public at great length through their annual reports to shareholders. Even were this the case they have served to inform the public not only of the position of the banks, but of the country at large.

Had that bank president wisely collected and noted those same addresses during the past twenty years he would in their reviewal of the difficulties and vicissitudes of banking in Canada found object lessons from which the sister colony to which he belongs, also young in years, might have drawn most useful instruction. Many of them he could have carried back to the antipodes with profit to himself, and his own particular institution.

## THE MINISTERS AND IMPORTERS IN COUNCIL.

From a policy decidedly protective, to one fairly protective, is but a natural transition and not to be characterized as the outcome of vacillation, or weakness in administrative principle. New formations in the organic relations and commercial policy of nations are observable from time to time, indicating enlarged experience, enterprise, and care for the best interests of the people concerned. Policies can only shape themselves, tariffs can only be amended after standard measures to secure a permanent and adequate revenue have been introduced and approved. An uncertain revenue and a shifting tariff can advance nobody's interest, but a liberal, well digested, and impartial tariff becomes acceptable to everyone, when framed to produce just such revenue as is necessary for an

economical and liberal administration of Government. This must be held to embrace not only the protection of native industries, but leave something over for the encouragement of education and the arts of peace. A day would be too long to continue the protection of any one industry as a matter of special bounty or favor,

The present Government have shown that there is no such purpose underlying the present tariff, but where circumstances might give colour to the complaint that favor existed, the Ministers have invited open comment, and have shown a commendable readiness to satisfy contending interests where possible. To this end the visits of the Ministers and Deputies to Toronto, Montreal and elsewhere have been undertaken. While between sessions of the House it may be deemed idle and superfluous to conjecture what shall be the future history of the protective system, we may not be far astray in predicting that the known policy of the Ministers of Finance and Trade, and their public announcements, foreshadow some general modification of the existing tariff, and along the lines of a reduction ranging from five to seven and a half per cent. In many cases it will be found, as we endeavoured to point out in a recent article bearing on Customs appraisements, that the complaint is not in every case with the tariff itself, but its interpretation. Uniform interpretation alone at every port of entry may prove equivalent to an advantage of several points beyond what the Ministers may be willing to recommend in the shape of a change in the tariff. The merchant who enters his goods as 'cutlery' will be quite able to compete with his neighbor elsewhere who through indulgence has been allowed to enter similar wares as 'tools' and for whom no necessity has yet arisen to pass an 'amended entry,' and whose integrity under the protection of some public servant stands unimpeached.

Amongst the measures which from time to time have been suggested to encourage the honest importer, to protect him from injustice at the hands of civil servants, and deal out even-handed justice to those disposed to commit a fraud upon the revenue, is the institution of a Customs Court. To this we have made reference in past numbers of the "Journal of Commerce". It is not found practicable to have such a court composed of importers to sit in judgment on their own acts, but the

preference appears to rest in favor of a court consisting of the senior customs officers in each of the larger districts, with the Commissioner as chairman. When we come to consider that the senior officials at the different city ports are men possessing experience in the various departments of wholesale and retail trade, it will be apparent that these officials represent a combination of practical experience, technical in many instances, which could work great good to both Government and importers.

Closely allied to the tariff are the methods of its collection. If the latter are cheeseparing and petty, the men who serve as the instruments of its collection may become petty too, as well as susceptible to perverted notions of what is right. The poorly-paid underling is not necessarily the best servant. The well-paid one can produce as good results, and is above the temptations of poverty. It would pay to have a customs' service of first rank and generous in its emoluments. There is room to increase the stipends of several seniors especially among the appraisers, at various ports of entry and fit them for higher duties, amongst which might be included the arbitrations in the Customs' Court.

It has been instanced in one year alone that as much as \$30,000 to \$40,000 was saved to the revenue through the quick-sightedness of one city officer in calling for 'amended entries.' Such a result from watchful attention to the interests of the department, repeated at all the ports of entry, would produce of itself the revenue necessary to provide a higher grade of pay amongst officials and develop those professional instincts and accomplishments which make the worthy public servant. This may be aside from the question of the tariff and its changes, but the subjects are interwoven, and merchants can detect the fact without the aid of glasses.

Ministers Foster and Bowell were busy men this week listening to the complaints and suggestions of the various deputations from the trade interests of the city. The discussions which arose may be taken as simply preparatory to, and helpful towards, a revision and re-adjustment of the tariff. They are indicative of good faith on the part of the Government, and of a fulfillment of the promises given before and during the last session of the House from the Ministerial benches. They show further, that the interests of all sections of the community are to be

considered, none carelessly imperilled, and that trade is to be promoted in wise directions.

The evident desire of the Ministers to bring the Departments of Finance and Trade into closer touch with the commercial life of the country, must commend itself to men of every shade of political belief as conducive to the best interests of both Government and people.

#### AUDITING LOAN COMPANIES.

One of the auditors of the Loan Company, Toronto, to which we referred in our issue of 14th April has addressed a letter to us which appeared last week. He informs us that the money was taken, "not within the last two or three years but during the last ten or eleven years." During the last ten or eleven years necessarily includes the last two or three years. When the frauds were committed is however not the point, which is this, that, during a number of years the company's books were systematically falsified to conceal frauds, and that the auditors for those years gave a certificate that the books and accounts were correct.

For a number of years there had been no examination made of the balances of what our correspondent terms, "the subsidiary ledgers," one of which was the "deposit ledger." This is surely not a "subsidiary" book, but one of prime importance, as is evidenced by the fact that owing to the non-auditing, or the bad system of auditing that book, the officials in charge had been able to defraud the company of \$25,000. Had that ledger been skillfully audited, frauds would have been discovered at an early stage, and its continuance nipped in the bud. The existence of very grave and suspicious irregularities was so glaring that, had the system of auditing been less loose and perfunctory, they would have been examined thoroughly and frauds exposed. An auditor who asks for the balances of certain ledgers and does not obtain them, is not justified in their absence in signing a certificate that they are correct. The non-production of those balances was highly suspicious, and ought to have led to a formal demand for them from the Manager, and, if he failed to furnish them, the Board should have been appealed to. Yet, for a number of years, the balances of the deposit ledger were not examined and proved. How then could a certificate be justified which affirmed their ac-

curacy? When those balances were examined in July last the whole of the frauds were discovered. This demonstrates the manifest fact that, had the same examination been conducted each year, those frauds would have been discovered during the first year in which any of them occurred. Thus our contention is sustained that the system of auditing that loan company's accounts was exceedingly defective and illusory, and we have good reason to affirm that this applies generally to other companies.

The correspondence elsewhere will have further interest in this connection.

#### ANOTHER LARGE FIRE.

The fact that one of the members of the Montreal fire brigade lost his life at the fire on St. Paul street, which has taken place since our last issue, is only an additional proof, of the bravery and fortitude of the individual members of the force. If anything is lacking it is system and management and more perfect appliances. The premises damaged were those of Mongenais, Boivin & Co., and A. Racine & Co., and the insurance was as follows: On the building, Royal \$17,000; Quebec, \$8,000; stock of Mongenais, Boivin & Co., Manchester, London Assurance, Insurance Company of North America, and Standard, \$5,000 each; Phoenix of Hartford, \$10,000; London, Liverpool and Globe, \$10,000; Connecticut, \$1000 Insurance Company of North America, \$3,000, and Scottish Union, \$2,000; total, \$54,000; insurance on stock A. Racine & Co., Scottish Union and National Company, Atlas & Caledonian \$10,000 each; Commercial Union, \$20,000; total, \$60,000. The loss to Racine & Co., will not exceed \$5,000. In the main establishment of Mongenais, Boivin & Co., there is a total loss by fire, but the damage to the other building will not be heavy, and that principally by smoke and water. With reference to the risk of the Commercial Union, there is a re-insurance of \$10,000, namely, \$5,000 in the Western and \$5,000 in the United Fire.

#### THE POSITION OF WHEAT.

The recent revival of speculative activity in Chicago has again drawn attention to the conditions governing the wheat markets of the world. We have heard a great deal about the losses of a room trader called Partridge, and others, who appear to have persistently "gone short" many millions of bushels and, at last, were

caught by several sharp upheavals engineered by the 'bulls.'

Many of these quick speculative turns are due altogether to local causes of daily, or even hourly, interest only. An important factor at this season is the condition of the winter wheat crop. True reports are almost impossible to obtain. It will be remembered that when the actual crop reached 612 millions of bushels, early spring advices were, to the effect, that enormous damage had been done. Holders are naturally interested in starting, or affecting belief, in such stories, as it gives them a chance to work off their old stock. The assertion that attempts are made to gull the public, especially that portion inclined to speculate, does not, however, lessen the importance of the fact that the crop is sometimes injured, and this is the time of year when the injury would be first known. The development of new wheat lands in the United States has made exact calculations difficult, and the experience of buyers has generally proved that both growing crops, and supply, have been underestimated. No country takes such pains in the matter of reports and statistics as the United States and the work produced is, to all appearance, honest and disinterested. Yet official accounts may err and the reason is not far to seek. Almost invariably State accounts are influenced in no small measure by the supposed interest of farmers, and it may be called to mind that several governments have passed under the control of farmer's organizations. The avowed attention of some of these rural clubs is to govern for the farmer, at the expense of creditors, store-keepers, railways, etc., both selling and buying prices being fixed to suit themselves. Reports also come from railway agents and from journals which make a specialty of recording crop prospects and movements. These accounts are often difficult to reconcile, but it can readily be seen that, at this season, their source goes back directly to the producer, and seller, who is too apt to give the most doteful reports if his fields have sustained the least injury. There is now a consensus of opinion that the winter wheat has sustained injury in some States, and in Kansas, especially, the extent of that injury is yet to be determined by the rainfall, and the weather in other respects, within a short time. Our New York confrere, the "Commercial Bulletin," thinks the advices from various sources have foundation enough to warrant the belief that the yield this year may prove 40, or possibly 50 millions of bushels, short of a full crop.

The April report of the department of Agriculture at Washington, makes the

average condition of winter wheat 77.4, against 81.2 last year.

There are causes, already alluded to, that make even official reports uncertain. This is more particularly true of the various States. Last year their official accounts went even further than the purely commercial advices in alleging that great disaster to winter wheat which never materialized. The March report of wheat in farmer's hands proves that the estimates for last year were grossly inaccurate. It was asserted that the yield had decreased 100 millions of bushels, but it is now doubted if the decrease was as much as 50 millions. Latest official reports in the Granger States admit that it is astonishing how much wheat remains unsold in the hands of farmers. It is well known that there is a natural tendency to exaggerate injury to a crop, and at the same time the acreage is more than likely to be understated. Briefly stated it is certain that the United States has on hand more than 200 million bushels of wheat, not including large quantities of flour, and there is not the slightest probability that as much as 140 millions will be wanted for home consumption, or export, before July 1st. If 60 million bushels is carried over, that will compensate for a decrease of 30 per cent. in the yield of winter wheat, in the States where injury is reported. But if winter wheat is really injured, and prices are advanced, increased sowing of spring wheat will make up some proportion of the loss.

A Washington official bulletin shows that Britain imports 105,530,000 bushels of wheat annually and the next largest consumer is France which takes 37,430,000. Roughly speaking the United Kingdom absorbs about 43 per cent. of the commercial supply of wheat in the grain and France, Italy, Belgium, Germany and Switzerland rank next. These countries use 83 per cent. of the exportable surplus. The net exports are 250 million bushels made up as follows:—Austria, Hungary, 5,816,830; Bulgaria, 5,690,996; Roumania, 19,200,979; Russia, 83,170,011; Serbia, 2,236,912; India, 30,946,842; United States, 83,343,864; Argentine Republic, 3,747,733; Canada, 2,416,821; Chili, 3,924,346; Australasia, 8,178,886.

#### WESTERN BANK OF CANADA.

This institution, whose head office is at Oshawa, Ont., held its eleventh annual meeting on the 12th inst. A report of the proceedings will be found elsewhere in our columns, along with a statement of the liabilities and assets. One very noticeable feature is the strong position which the Bank holds in regard to cash

assets, which amount to \$765,630.15, or more than double the paid up capital. The lessened demand for accomodation throughout the year has bestirred the directors to find an avenue of investment for the increasing deposits, and they have wisely made choice of Provincial and Municipal Debentures as affording a reasonable return in interest, combined with absolute security. In this way a sum of \$218,386.04 has been employed which more than absorbs the new deposits of \$160,773.57. The discounts show a decline of \$18,863.55 as compared with the previous year. This, with the claims for interest on new deposits has reduced the nett profits by \$2717.58.

Naturally the slackened demand for advances has affected circulation likewise which shows a falling off of \$4580, but the time is fast approaching when local needs will create a change in this respect. A small increase in capital account has taken place, the total now paid up being \$366,005.49, on the subscribed amount of \$500,000. It is to be noted that out of the whole number of shares, 5,000, forty per cent. or 2087 shares, are held by the directors. Though the past due bills are larger by \$19,448.28, the directors report the amount as fully secured.

The rest account has been increased to \$86,000, and there is a balance of \$1044.48 of ordinary profits carried forward.

COTTON SUPPLY.

A number of facts bearing on the supply of cotton, etc., are contained in the last report of the statistical branch of the United States department of Agriculture recently issued, which possesses some interest for us in view of the great development of our cotton manufacturing industry. Practically all the cotton which is consumed in the civilized world is drawn from four sources—United States, India, Egypt and Brazil. It is difficult to get returns down to recent date, but estimates have been prepared for 1889 and 1890, and they compare as follows:—

	1890 Bales	1889 Bales
Brazil	304,707	329,166
Egypt	946,856	740,047
India	3,005,253	3,314,593
United States	10,790,110	9,057,069
Total	15,106,926	13,440,875

The calculation is based on uniform bales of 400 lbs. The reduction in the Indian crop shown above may be more apparent than real, the figures for 1888 being only 2,907,046 bales for that country and 3,693,521 for the United States. During the past few years an effort has been made to grow cotton in Russia, as there are large areas in which conditions of soil and climate are favorable. The contemplated railway from Samarcand to Kliskan, in Central Asia, will open up provinces from which much is expected in this direction. A European journal recently made the following announcement: last year there were 3,000,000 poods (103,339,000 pounds) of Russian cotton

and as much of Asiatic cotton called American. In other words, in the space of ten years since the first attempt Russia has succeeded in furnishing within her own territory one-third of the cotton necessary to her. By guaranteeing a regular growth in its cotton plant production it would perhaps obtain an exportation equivalent to the former importation." Confirmation is given to this statement from figures of the cotton trade of the United States with Russia. During the four years, 1881 to 1884, inclusive, America exported annually an average of 124,117,441 lbs of cotton to that country. In the period 1885 to 1888 the average was 86,014,804 lbs., and it fell to 75,889,614 in the period 1889 to 1892. The decline was from 134,000,000 lbs in 1881 to 67,000,000 in 1892, a fall of 50 per cent. It is not improbable that the United States cotton planters will in time experience that world-wide competition that has so discouraged their wheat growing brethren in the States further north.

Europe and the United States furnish the consuming market for the surplus production of the world, though Canada and Japan absorb between 25 and 30 millions of pounds each. Europe, excluding the trade of Turkey, imports each year an average of 3,478,000,000 lbs, and re-exports 493,000,000 lbs, leaving for annual consumption nearly 3,000,000,000 lbs. Of this the United Kingdom alone demands one-half, with an annual supply of 1,490,000,000 lbs. The United States ranks second as a consuming country, using 1,134,000,000 lbs. In late years there have been some significant changes in the relative consumption of the United Kingdom, the Continent and the United States. According to reliable records, the United Kingdom now consumes about 37 per cent of the cotton of the world, which is recorded in the commercial supply, the rest of Europe 38 per cent, and the United States 25 per cent. Fifty years ago the proportions were materially different. During the period from 1841 to 1845 the United Kingdom required 55 per cent. of the supply, the Continent 30 per cent, and the United States only 15 per cent. With the natural advantages of being a large cotton growing country and possessing immense water power, an inventive people and advanced methods of machinery, it seems surprising that the United States should have met such a stubborn manufacturing rival in Great Britain, but doubtless the great Civil war was for many years a powerful check to development. As time goes on the accumulation of wealth on this side may go far to offset the advantages enjoyed by the mother country of huge combinations of capital and factories. Her market also has been limited by hostile tariffs.

More recently much misery and trouble has been caused by ill-considered strikes extending over whole districts. If the supremacy is being gradually wrested from Great Britain, as is claimed by the official American publication referred to, labor troubles brought about by her own misguided people should not be omitted as factors operating to bring about that result.

OYSTER CULTURE.

The English experts appointed by the government to inspect the oyster beds of the Maritime provinces have made their report, and few points were made which have not been already touched upon in these columns. The grounds possess great natural wealth but have been greatly damaged by indiscriminate raking and by the operations of the mussel mud diggers. During the whole inspection the experts did not see "any death or marine enemy to the oyster, which is very remarkable over such an extensive area of ground." Many of the grounds are not at present in a fit condition to plant oysters upon. It is suggested that they be thoroughly cleansed by dredges as used in England. These instruments always improve and enlarge the beds, and also bring up oysters at any depth of water. When introduced in the Dominion it is predicted they will supersede the rake and open a new feature in the oyster industry. The culture of oysters is carried on most profitably in both England and France, and with proper official supervision and assistance, we are led to believe that the whole coast of New Brunswick, from Caraquette to Bay Verte, and the shores of Prince Edward Island, as well as a great many places in Nova Scotia, could be made to yield a handsome revenue. In some places grass, weeds and soft mud are to be found where once existed famous oyster beds; this is largely the effects of mud digging, which will have to be restricted if the oyster industry is to be actively encouraged. Of Richmond Bay the inspectors say: "This ground covers an extensive area, and is nothing short of a gold-mine; it is very prolific. Some of the beds are large, consisting of many acres, the stock upon them comparing well with cultivated grounds; the resources appear to be enormous for the beds are well stocked with oysters and oyster brood, which we find of a good quality, and in a healthy condition, growing rapidly." The regulations suggested are:—

1. Boats engaged in the oyster fishery should be duly licensed, registered and numbered with the respective ports to which they belong, having a number painted in large figures on the boat, as well as her name, in the same manner as is done in the United Kingdom, France, Belgium, Holland and other European countries. The above system answers admirably and most effectually in British and continental waters. It seems to be an excellent way of preserving this and other fishing industries.

2. Licenses might be granted to oyster fishermen; each license having a list of rules printed at the foot, such as: No round oysters to be landed under two inches in diameter, or long oysters under three inches in length, under penalty of a fine for each offense. The rule would apply only to localities where the above size could be defined, as sizes vary according to different waters, but the above rule would apply to all places visited by me and mentioned in this report.

3. No fishing for oysters should be allowed on Sunday, nor at any time during the close season.

4. The number of each fishing boat to

correspond with the license held by them.

With the assistance of the above rules a record of boats and men could be kept, showing the number of people engaged in this industry, and whether it prospered or not. It would also be useful to fishery officers, for the purpose of detecting boats poaching during the close season, or fishing on licensed or reserved grounds.

#### TRADE WITH DEMERARA.

A recent visitor to Canada, A. D. Mackay of Georgetown, British Guiana, is of opinion that the Dominion can profitably extend her trade with Demerara. Having been born in Ontario he has devoted considerable attention to this subject. As a member of the Royal Agricultural and Commercial society he was instrumental in getting a commission appointed to test the merits of Canadian flour, against which there was strong prejudice. The commission made full investigation and proved that Ontario flour had been grossly misrepresented. On the last steamer from St. John there went down ten barrels and a number of bags of Manitoba flour, sent by Premier Greenway. It is stated that this country must send the flour in barrels such as the people require. There is also a chance to develop a trade in butter, cheese, lard and hams. But cheese must be sent in smaller and better packages. Lumber and potatoes are also items to be considered, and P. E. Island oats always hold their own. The Americans are fighting for the trade and are now putting on a direct steamer, but the people recognize the merit of Canadian goods, and he believed that if the subsidy to the steamer was continued and a good service kept up, Canada would get the trade. At the beginning of this century an imperial statute forbade the West India provinces from trading with the United States, and he was inclined to think history would eventually repeat itself, the change coming this time in the natural course of trade. Naturally the people of Demerara want to get their sugar into Canada in exchange for our products, and already much of their raw sugar is received at the maritime province refineries. At the World's Fair Demerara will have a large exhibit of sugar, timber (including greenheart, mora, crabwood, purple heart, silver balli, etc) \$1,200 worth of gold nuggets, fibres, hemp, cocoa, medicinal barks, jams, preserves, etc. The enormous development of the gold industry of the province will be illustrated by a series of pyramids in gold foil, representing the output each year since 1885. Speaking generally of the colony Mr. Mackay said its population is about 300,000. Georgetown has 50,000, of whom 12,000 or 13,000 are Portuguese, who are the wealthiest people in the colony. The work is done by East India coolies, for whose care the colony is responsible to the East India government. They are apprenticed for ten years and many go home quite wealthy. One coolie merchant in Georgetown is worth fully \$25,000. The negroes are worthless since emancipation, and Portuguese laborers could not stand the work—hence the importation of coolies. The Portuguese are the distributors of merchandize or retail

traders. Last year Demerara mined \$2,500,000 worth of gold, of which the government got \$125,000 royalty. Our visitor says the Canadian steamship service is an excellent one.

#### THE IRON INDUSTRY.

An Ottawa contemporary points out that with the aid of a duty of \$4 per ton, and a bounty of \$1.50 per ton, the production of pig iron in Canada last year was less than 20,000 tons, while in 1887 it was 10,000. The duty and bounty combined amounted in 1892 to \$395,000.

It is somewhat discouraging to find that such a heavy import has gone but a small way towards promoting iron smelting, and the development of our valuable mineral properties. Quebec has made some advances, as recently pointed out, whilst Ontario, though possessing excellent ores in abundance, has practically stood still. Quite lately a move has been made, but it is one not likely to be popular with the rate payers, as it has taken the form of an attempted raid on the provincial treasury, which is asked to contribute a bounty of \$2 per ton on all iron made in Ontario. This would make in all a margin for the local manufacturer of \$7.50 per ton. If such extra inducements are necessary it is to be feared that consumers will have to content themselves with foreign iron for a time, at least.

The product of British furnaces is being gradually supplanted at most Ontario points by American iron. The latter has been more largely produced of late years, especially in the South, while quality has been improved, and greater care than formerly taken in testing and grading. British iron is likely to hold its own at Montreal, as freights are favorable, but the rail rates to far interior points are against it. American iron is able to obtain better rates to the West, and the production is going on there at such a rate, that prices are likely to recede further, thus steadily limiting the market for British iron. In 1880 our imports of pig iron from Great Britain were 56,107 tons, and from the United States 3,169. Last year the classification was as follows: Iron in pigs, iron kentledge and cast scrap iron—Great Britain, 43,510 tons; United States 25,374.

Our Ottawa contemporary appears to be somewhat astray in its figures, as the production of iron in Canada is stated to be between 50 and 60,000 tons annually. With regard to the point that American iron is driving British out of the market, it is known that Canada took 14,796 out of the total of 15,940 tons, exported by the United States last year.

#### AMERICAN LOCOMOTIVES.

The announcement that English engines are to be exhibited at Chicago seems to have caused some surprise to American builders. The ingenuity of our neighbors has certainly done a great deal for locomotive building. It is said that an English engine demands the finest road-bed that can be built, and that it will run with one wheel in the air on a track where an American engine will run, with all the wheels bearing their due propor-

tion of weight, and doing their share of the pulling. American builders boast that they have excelled all others in getting the greatest amount of power in proportion to weight, and in making a machine that will run around short curves and over an uneven track. The extension of their sale abroad, whether due to actual merit, persistent puffing, or the superior tactics of selling agents, is certainly surprising. The Trade and Navigation returns show that Canada imported 31 locomotive engines from the United States last year at a cost of \$248,432. Australia and South America have purchased largely. In the past two fiscal years the West Indies and South America took 355, of which 193 went to Brazil, 86 to Cuba, 34 to Mexico and 23 to Chili. The New York Bulletin says: We sent three locomotives to Belgium last year and two to Sweden, whither one went the year before. Japan has taken six of our engines each of the last two years, and the railroad from Joppa to Jerusalem is equipped with American motive power. In these last two years we have exported 472 locomotives of a declared value of \$4,142,078. As the iron and steel of which the engines are built is cheaper in Europe than in this country, it is a matter of some surprise, as well as gratification, that our locomotive engine builders have acquired so much of an export trade.

#### WAL. DARLING & CO.

The suspension of the above widely known wholesale hardware firm was quite a surprise to many in the trade, who had always looked upon them as possessed of ample capital. The Merchants Bank is the largest creditor; outside of its claim the direct liabilities probably do not exceed \$17,000. It appears the bank held a considerable amount of the firm's paper, and the pinch came when it asked for security which Darling & Co. were unable to furnish. A meeting of the creditors is called for Monday. Since January, '89, the firm has consisted of William and James Darling. Another brother is a partner in a large Toronto house. When the estate of the late Mr. Darling came to be divided, Andrew Darling and Mrs. Darling, senior, took over the Hochelaga property which has considerably increased in value, the other sons acquiring the business and stock. One of the members of the firm, as proof that the business had not been falling behind, pointed to orders on his desk which, he said, aggregated between \$20,000 and \$30,000 in value. The house was established by the late William Darling in 1839. At one time there was a branch in Toronto under the style of A. and T. J. Darling & Co., the partners being sons of the founder of the firm. The partners in the suspended firm have the sympathy of hosts of friends in the reverse which has overtaken them.

—J. L. Gaumont, general store, St. Anne de la Perade, who commenced four years ago in a small way, has assigned.

—A. E. Harper, dry goods, Toronto, and W. B. Gardiner, general store, Lyn, Ont., have both assigned for small amounts.

A novel and interesting machine is now in use at the Millwall docks, London, for the discharge of cargoes of grain in bulk, the principle applied being the removal of the grain by the creation of a strong current of air. The machine is erected on a barge which is placed alongside the ship to be operated upon. To the machine is attached one end of each of six five-inch flexible pipes, the other end of each of which is carried into the hold, or holds of the vessel and immersed a few inches in the grain. The engine is then started and the grain immediately flows at the rate of one hundred tons an hour through the pipes into the receivers, whence it falls by gravity into weighing machines, and then again by gravity into the craft sent by buyers to receive it. The machine in use has a power of one hundred tons per hour, but the work done can be increased indefinitely by the addition of a corresponding engine power. The six pipes are worked together, but when necessary more or less of them can be shut off, and the rate of discharge is then reduced, but not in proportion to the number of pipes detached. With one pipe only in use, the power exercised carries 38 tons an hour through it.

San Francisco papers at hand by latest mails confirm previous reports of failure of the attempt to combine the salmon packers on the Columbia river. Private accounts and the newspaper reports are in accord. In the natural course of events the failure to combine is likely to lead to what may be termed an enlargement of spleen, which, on the Pacific coast, is paramount to vindictiveness on the part of aggressive canners, and opportunity for fishermen to exact fancy prices for raw stock that is almost certain to be made the most of. Hence the cost of new pack Columbia River salmon is shrouded in more than ordinary uncertainty, with the probabilities that nothing short of heavy run of fish will prevent an advance on last season's cost. The Alaska canners, unless they deviate from plans already laid out, will pack no greater quantity than was distributed last year. The British Columbia canners have also decided upon a limited pack. In short, there seems to be a nice opening for the Columbia River people, since spot stocks are low, and the restrictions upon packing in Alaska and on the Frazer river sufficient to divert more attention to Columbia river fish. Thus far opening prices are about the same as those that ruled at the beginning of the 1892 season.

Correspondence.

AUDITING LOAN COMPANIES' ACCOUNTS.

Editor Journal of Commerce, Montreal.  
 Sir:  
 In your issue of 21st inst., I observe a letter from Mr. Robert Sewell, one of the auditors of the Imperial Loan & Investment Co., in which he states that he had frequently asked for the balances of the subsidiary ledgers but never obtained them. How can Mr. Sewell reconcile this statement with his certificate given for the past four years?  
 "We have carefully examined the books, accounts and vouchers of the Imperial Loan & Investment Co., for the year ending — and find them correct in every particular."  
 Yours truly,  
 Manager.  
 Toronto, 25th April, 1893.

THE WESTERN BANK OF CANADA.

The eleventh general meeting of the shareholders of the Western Bank of Canada, Oshawa, Ont., was held at the head office of the bank on Wednesday, the 12th day of April, 1893. The following shareholders were present: John Cowan, Esq., W. F. Allen, Esq., Dr. McIntosh, J. A. Gibson, Esq., W. F. Cowan, Esq., T. H. McMillan, Esq., Thos. Patterson, Esq., C. W. Scott, Esq., John McLaughlin, Esq., Thos. Conant, Esq., and R. S. Hamlin, Esq.

The president, Mr. John Cowan, occupied the chair, and Mr. T. H. McMillan acted as secretary to the meeting.

Report of the Directors.

Submitted to the shareholders at the eleventh annual meeting held at the head office of the bank, 12th April, 1893.

The directors beg to submit to the shareholders the bank statement for the year ending February 28th, 1893.

Owing to largely increased deposits, coupled with a moderate demand for money, the earnings have been below the general average.

With a view to counteract this condition of affairs in future, as far as possible, the directors have recently invested a considerable portion of the unemployed resources of the bank in Provincial, Dominion and Municipal debentures.

The net earnings have been considered sufficient to warrant the payment of the usual seven per cent dividends on capital, and to admit of adding the sum of six thousand dollars to the Ret. Account, also to carry forward a balance of \$1,044.48.

The officers of the bank have discharged their respective duties to the entire satisfaction of the board.

John Cowan, President.

Oshawa, April 12th 1893.

Statement of assets and liabilities of The Western Bank of Canada on the 28th of February, 1893:

Statement of profits for the year ending 28th February, 1893:	
Balance at credit of Profit and Loss account February 29th, 1892	\$ 20 00
Net Profits made during the year	32,499 58
	\$ 32,519 58

Applied as follows:

To pay dividend No. 20	\$ 12,697 82
To pay dividend No. 21	12,777 78
Carried to Reserve	6,000 00
Balance at credit of Profit and Loss account	1,044 48
	\$ 32,519 58

Liabilities.

Capital paid up	\$ 366,005 40
Ret. account	86,000 00
Notes in circulation	302,380 00
Deposits and interest	1,281,282 87
Dividend No. 21	12,777 78
Balance at credit of Profit and Loss	1,044 48
	\$1,999,440 12

Assets.

Specie	\$ 24,567 01
Legals	82,142 80
Notes and cheques of other banks	18,747 55
Due from other banks in Canada	394,285 02
Due from agents in foreign Countries	18,241 16
Due from agents in London England	28,114 98
Cash Assets immediately available	506,048 47
Ontario Government Debentures	55,676 54
Dominion Government Debentures	25,246 58
Municipal Debentures	162,695 80

Deposits with the Dominion Government for security of note circulation	15,962 76
Bills Discounted Current	1,204,978 73
Past Due Bills fully secured	22,506 95
Office Safes and Furniture	6,829 29
	\$1,999,440 12

T. H. McMillan, Cashier.

Oshawa, February 28th, 1893.

Moved by the President and seconded by the Vice-President that the report as read be adopted, printed and circulated amongst the shareholders.—Carried.

Mr. Conant, seconded by Mr. McLaughlin, moved that the thanks of the shareholders are due and are hereby tendered to the President, Vice-President and Directors of the bank for the manner in which they have conducted the affairs of the bank during the past year.—Carried.

Dr. McIntosh, seconded by Mr. Gibson, moved that the thanks of the shareholders be given to the Cashier and other officers of the bank for their attention to the interests of the bank.—Carried.

Mr. Conant, seconded by Mr. Allen, moved that this meeting do now proceed to elect by ballot seven directors to fill the places of those retiring, and that Messrs. C. W. Scott and John McLaughlin be scrutineers for said election, and that the poll remain open for one hour to receive the votes of the shareholders, (but that should five minutes elapse at any time without a vote having been taken the poll shall be declared closed, and that the scrutineers be paid \$4 each for their services.—Carried.

The scrutineers reported the following 7 gentlemen as having received the unanimous vote of the shareholders, viz: John Cowan, Esq., R. S. Hamlin, Esq., W. F. Cowan, Esq., Dr. McIntosh, W. F. Allen, Esq., Thomas Patterson, Esq., and J. A. Gibson, Esq., who were declared duly elected Directors for the ensuing year. A vote of thanks was tendered to the chairman for his able conduct in the chair, and the meeting then adjourned.

At a subsequent meeting of the new Board, John Cowan, Esq., was unanimously elected President, and R. S. Hamlin, Esq., Vice-President.

Financial.

Thursday Evg., April 27, '93.

Money on call has been loaning at 5½ and 6 per cent. Owing to the naval review and holiday in New York, American quotations are not to hand. Money in London 2 per cent., bank rate 2¼ per cent. Sterling, 60 days sight, closes here at 9 1-16 to ¼ and 9½ to ¾; demand 9½ to 11-16 and 9½ to 10; cables 10 to ¼. New York funds ¼ dis., to ½ and par to ½. On the Stock Exchange, banks were quiet and closed at about the lowest figures of the week. Montreal and Commerce were in most active demand. Cable fluctuated between 145% and 140%, closing at 144 bid. Telegraph was fairly steady. Richelieu fell to 63% and reacted to 68 before the close. Passenger r.d. closed with buyers at 188, after selling at 190 and 185. Gas closed at 200½, after a fair week's business. Pacific quiet but about steady. Business in other stocks unimportant. Following is the record for the week, as per Clouston & Co., stock brokers.

Banks.	No. Shares.	Highest price.	Lowest price.	Average this week last year.
Montreal.....	135	232	230½	227½
Ontario.....	40	124	123	116½
Peoples.....	45	117	114½	103½
Molsous.....	22	174	172	....

# Melissa Manufacturing Company.

## J. W. MACKEDIE & Co., Clothing • Manufacturers,

AND WHOLESALE AGENTS FOR Melissa Manufacturing Co.

TRAVELLERS ARE NOW ON THE ROAD  
WITH COMPLETE LINES OF



### SPRING AND SUMMER GOODS.

### 31 & 33 VICTORIA SQUARE.

MONTREAL, 3rd January, 1893

Toronto.....	35	258	258	....
Jacques-Cartier ..	14	132	132	115
Commerce.....	369	148	146	139½
Hochelaga .....	93	135	135	125

#### Miscellaneous,

Cable .....	1195	145½	140½	156½
" rights.....	216	42½	37½	....
Telegraph .....	520	144½	43	142½
Richellen .....	3105	69½	63½	76½
Passenger..... xd	695	190	185	2 4½
Gas.....	1095	202	199	212½
Pacific .....	425	82½	82½	88½
Colored Cot Bds. \$	5900	101	101	99½
Montreal Cotton..	100	130	130	118½
Merchts Mfg Co..	30	140	140	107½
Electric Bonds...	3000	100	100	....
Telephone.....	95	147	140	170½
Duluth Com.....	25	9½	9½	....
Corporation 4 p c. \$	700	101	101	....

This afternoon Cable sold at 145, Peoples at 117 and 114½, Ontario Bank at 122, Commerce at 146 and 146½, Gas at 201 and 200½ and Montreal Cotton at 129½.

#### MONTREAL WHOLESALE MARKETS.

Thursday Evg., April 27, '93.

The shipping season is likely to open a fortnight later than last year, as although the harbor is clear and local steamboats are running, the channel is not free to the ocean, owing to the ice jam at Cap Rouge, above Quebec. Trade, generally, is quiet and payments poor, but produce will soon commence to move out of the country and create some improvement. Merchants have been much interested in the Government conference about the tariff, but the time given to them was considered exceedingly brief. Prices of leading staples have undergone little change.

**Butter and Cheese.**—Butter is only in moderate demand, but the market is steady. Good old dairy is held at 18c to 19c, and the supply is not excessive. The spring demand for the lower ports is expected to clean up the supply. New make is not plentiful as yet. Fresh Townships dairy has sold at 22c to 23c and old creamery at 20.1-2c to 21c. There is little to say about cheese at this period of the year. In Eastern Ontario the cold weather has kept the make back. The cheese boards west of Toronto will open, as already stated, early in May, but only moderate offerings are looked for. The make of fodder stock is not likely to be

## Our Inducements

A GOOD ARTICLE:  
AT A FAIR PRICE.

Our .. Celebrated .. Brands :

"CABLE,"  
"MUNGO," "EL PADRE,"  
— AND —  
"MADRE E HIJO."

Are as staple as flour, sell readily and always  
in demand. Millions of each brand sold  
annually sales constantly increasing.

## S. DAVIS & SONS

The Largest Cigar Manufac-  
turers in the Dominion.

large. In the States there is not much call for new cheese, the inclination being to wait. Faulty goods are hard to sell. Liverpool public cable, 54s.

**Dry Goods.**—Remittances continue to be a source of universal complaint, and as mentioned some weeks ago, the hopes of traders are drawn towards the opening of the shipping season, when money should circulate more freely. Travellers are crying out against the backwardness of the season for, as a rule, people do not buy dry goods until wanted. Our city retailers report an active week's business, evidencing the fact that many citizens are expecting warmer weather soon, and are making provision for it. Suburban custom is, however, like that in the interior, adversely affected by the backwardness of the season. Manufacturers offer no complaints and have plenty of orders. Prices are firm. In linen goods there has been a sharp rise in yarns, and as much as 15 to 25 per cent. advance has had to be paid. Liverpool cotton quiet; American middlings, 45-10d. New York cotton fu-

## New California

\$50 a share.

The best California product, so far, is oranges, lemons, prunes, figs, olives, grapes, almonds, etc. The fruit-growing center is in the southern part, at Riverside. Unimproved land there is worth \$200 to \$600 an acre. An acre of orchard yields \$100 to \$2,500 a year.

A still better place for these fruits and nuts, is about to be opened 150 miles southeast, along the Southern Pacific R.R. The first thing to do is to water the land by canal from the Colorado River, a quick and easy job, involving great profit. Unlimited fruit land; nothing but water lacking, ready to plant as soon as the water is there; and car-loads of vegetables will grow between trees in three to six months.

The most precious thing in the world is water, and that is our merchandise. It enriches all that buy or sell it. With water, within five years, the land will bring \$500 an acre, some of it. Water creates incredible values.

We want a share of our stock in good hands at every post-office. In a year we shall want the people to know we are ready for settlers.

Send for pamphlet and map. We want you to know what wealth and health await our partners and customers there.

THE COLORADO RIVER IRRIGATION CO.,  
66 Broad Street, New York, and  
CANADA LIFE BUILDING,  
Toronto.

**La Banque Jacques-Cartier.**

Dividend 10 55.

Notice is hereby given that a dividend of three and one-half per cent. (3½ p.c) has been declared on the paid-up capital stock of this institution for the current half-year, payable at the office of the Bank in Montreal, on and after Thursday, the 1st day of June next.

The Transfer Books will be closed from the 18th to the 31st May next, both days inclusive.

The general annual meeting of shareholders will take place at the offices of the Bank in Montreal, on Wednesday, the 21st of June next, at 1 o'clock p. m.

By order of the Board,

A. DEMARTIGNY,

General Manager.

Montreal, 20th April, 1893.

**The Standard Bank of Canada**

DIVIDEND No. 35

Notice is hereby given that a dividend of four per cent, upon the capital stock of this institution has been declared for the current half year, and the same will be payable at the Bank and its agencies on and after the FIRST day of JUNE next.

The Transfer Books will be closed from the 17th to the 31st May, inclusive.

The Annual General Meeting of the shareholders will be held at the bank on WEDNESDAY, the 21st JUNE NEXT, the chair will be taken at 12 o'clock noon.

By order of the Board,

J. L. BRODIE,

Toronto, 25th, April, 1893

Cashier.

**THE CANADIAN BANK OF COMMERCE.**

DIVIDEND No. 52

Notice is hereby given that a dividend of Three and One-Half per cent. upon the capital stock of this institution has been declared for the current half year, and that the same will be payable at the Bank and its branches on and after THURSDAY, 1st day of JUNE next.

The Transfer Books will be closed from the 16th of May to the 31st of May, both days inclusive.

The annual general meeting of the shareholders of the Bank will be held at the banking house, in Toronto, on Tuesday, the 20th day of June next.

The chair will be taken at 12 o'clock.

By order of the Board,

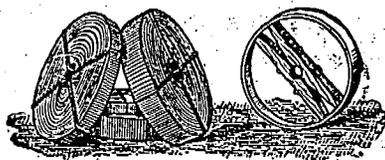
B. E. WALKER,

General Manager.

Toronto, April 25th, 1892.

futures, steady; May, 7.46c; June, 7.59c; July, 7.68c. Close—Spot, firm; uplands, 7 13-16c; Gulf, 8 1-16c; futures, steady; April, 7.50c; May, 7.51c; June, 7.60c; July, 7.60c; August, 7.76c; Sept., 7.82c.

Flour and Grain.—The enquiry for flour has been slow, but is gradually improving, and a better business is likely to be reported from this on. Grain quiet and steady, on spot, but considerable will be moved on the first steamers. Rates of freight about 1s 6d to 2s. Feed, ensier and in good supply. Cash wheat in Chicago 71 3-4c. May 72 1-8c, July 74 1-4c. A Chicago writer says: Wheat sagged off 3-4c under selling caused by ensier cables and some appearance of rain in Kansas, but rallied 1-4c on covering by shorts when clearances of wheat and flour reached to about 550,000 bushels for the day. There appeared to be some liberal buying orders in the market on the basis of



**WE ARE THE ONLY IMPORTERS**

OF RUBBER BELTING in Canada, Undersell all who make a grand display in highly rented palaces and keep a regiment of clerks, agents and commercial travellers.

We sell direct to the consumers, giving them the immense profits squeezed and coaxed out of them by that class of men, 100,000 feet extra heavy Belts 51 and 20 discount. 150 Machines at prices that cannot be equalled. 1200 Hickory bent rim (not glued), split wood Pulleys and light American metal Pulleys, all balanced, 40 to 60 dis. Come and see them or send for catalogue. MULLIN & CO., 37 Papineau Sq., Montreal.

**ASBESTOS FOR SALE**

CRUDE ASBESTOS

OF

**Nos 1, 2 AND 3 QUALITIES,**

FROM THE WELL KNOWN

**JEFFERY ASBESTOS MINES**

At DANVILLE, P.Q.

Is offered for sale in lots to suit purchasers

The quality of the Asbestos produced from these mines is the best in the market; the systems of grading pursued being superior to that in vogue elsewhere. As the supply is practically unlimited contracts will be entered into for a large or small quantity as desired.

For prices and other particulars apply to

**W. H. JEFFERY,** WINDSOR HOTEL, MONTREAL.

Sole Owner and Manager.

74c for July wheat. Corn opened strong on good general buying, but lost half from the top under local selling in sympathy with decline in wheat. Market was strong again at the close. Liverpool standard California wheat is cabled at 5s 11 1-2d. American red winter, 5s 9d. Bombay, 5s 11d. Liverpool mixed maize, 4s 2 1-2d. Canadian peas, 5s 2 1-2d. The Liverpool public cable says: Wheat, firm, fair demand; holders offer sparingly; corn, steady, demand moderate. The total quantity of wheat in sight on this continent and afloat to Europe, 114,185,000 bushels, against 73,592,000 last year.

Green Fruits.—Business fair and likely to improve with the opening of navigation. Apples \$1 to \$3 per bbl. and dull Sales slow. Oranges, Florida, \$4 to \$6 per box for good counts, others \$3.50 to \$4; Valencia in cases \$6 for 714 size; \$5 case, 420 size; Messina in boxes, \$2.25 to \$4 per box; Cantanias 200 size, \$3.50. Lemons, \$2.50 to \$4.50 per box; cranberries, frozen, \$7 to \$8 per bbl, not frozen, \$10.50 to \$11.50; pineapples, 8c to 30c, large sizes; onions getting scarce, but in good demand at \$3 per case; \$1.10 per crate for Spanish, and \$3 per bbl. for red and yellow Canadian. Bananas at \$1 to \$2.50. Nuts—Grenoble walnuts 13c, shelled 25c; almonds 17c; pecans 15c; filberts 10c; peanuts, raw 9 1-2c; roasted 10c to 10 1-2; figs 12 1-2c in large boxes; dried apples 6c to 7c; evaporated 10c to 12c; cocoanuts per 100 \$4.50. Blood oranges \$3 to \$3.25 per half box; per box, \$4.50 to \$5.50; California \$3.50 to \$4.25.

Groceries.—Only a moderate trade is being done. The sugar market is excited and irregular. One refinery has marked up granulated to 5 1-8c, and we quote 5c to 5 1-8c, but prices are subject to immediate change. Low yellows are scarce and none can be got under 4 1-8c to 1-4. A recent London cable reads: Cane firm; Java 18s 3d; refining 16s 9d. Beet quiet; April and May 16s 9d. Teas are quiet and little stir is looked for until the new crop is to hand. Supplies moderate and prices fully maintained. It is said that news has been received from Foochow that the tea crop in that province promises to be of unusual quantity

**READ THIS ADVT.!**

A Rare Opportunity for making a Safe and Profitable

**MINING INVESTMENT**

It has been decided to place on the market the First Block of Stock of the pioneer North western Mining Development Co

Nearly one-half has been spoken for a ready, and it is likely to be only a few days before it will be all subscribed for when the list will be closed.

The amount of Stock available is very limited, it is now offered at Par, and when it shall be taken up no new subscribers can possibly obtain any Stock except at a Premium (a condition required by the very articles of Incorporation)

The object of the formation of the North-western Development Co. was to take advantage of the exceptional opportunity for buying Newly Discovered Mines, afforded by the wonderful richness of the mineral deposits in the West, especially in British Columbia (Okanogan, Kootenay, Hot Springs, Slocan, Lardeau, etc.) There was and is absolutely no question of the fact of the opportunity. The only question was how should the far-off and inexperienced investor take advantage of it. The formation of this Company was the result of years of experience and months of special study of the situation and the result is readily admitted to be an Ideal Organization for the purpose in view. If the investor has been slow to take advantage of it or loses the present opportunity, it is not for lack of an opportunity that left nothing to be desired, and may not soon occur again.

On the judgment and advice of a well-known and thoroughly competent mining engineer an Option was secured on a valuable group of Gold properties, on exceptionally favorable terms, by the promoter of this company.

It has now been decided to make over this group to the company so soon as the amount of subscriptions shall warrant. Here, therefore, is the desired opportunity. This company undoubtedly is the first one of its kind ever organized, and it may be the last. Every dollar of your investment will go into actual purchases (not working of mines. All costs of "floating" the company, obtaining capital, as well as the future administration of the affairs of the company, etc., etc., are borne by the promotion, and the latter can be recouped in no other way than from the ultimate profits of the successful employment of every dollar invested by stockholders! Not even is this advertisement paid for by the investor! Is not this plan far better than where perhaps half of your investment goes into costs of promotion, or, worse still, to provide immediate profits to some impatient "floater" who has nothing at stake and nothing to lose.

The latter has too long had the field almost wholly to himself, and honest mining has suffered accordingly. Is it not time for a change? The harder it is made by investors for honest promoters to obtain capital, the greater the cost thereof, and the smaller is the percentage of their money which goes into actual mining.

We offer to-day an opportunity for investors to put premium on a Rational Mode of Investment, thus making their investment just so much safer and more promising of profits.

For further particulars, Subscription Forms, etc., apply to our agents, or at our offices.

Do not miss securing some of our Columbia American Mining Stock at only 25 cents per share, for it will go to 35 cents or higher, so soon as the Syndicate Block will have been all taken up.

Remember that it is our determination to make an Unbroken Record of Success in every investment we offer.

**THE KOOTENAY MINING INVESTMENT CO.**

Room 21, Fraser Building.

MONTREAL AGENTS:

A. W. STEVENSON.

J. M. M. DUFF.

GUIMOND & BROUSSEAU.



NOTE: We are showing some choice patterns in checks and plain effects, for Ladies' Ulsters for fall wear. The Rigby Ulster is now the most fashionable garment in the market.

Manufactured and for sale by us and the  
Dry Goods and Furnishing Houses throughout Canada.

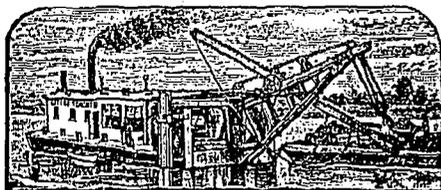
## H. SHOREY & Co.

1866 Notre Dame Street, MONTREAL.

## M. BEATTY & SONS,

WELLAND, ONT.

Dredges, Ditchers, Derricks, Steam Shovels



Hoisting Engines,  
Horse Power Hoisters,  
Gang Stone Saws,  
Stone Derrick Irons,  
Centrifugal Pumps

And other plant for Contractors' use.

Agent: JAS. G. STEWART, Imperial Building, MONTREAL



and quality. Speaking of the difficulty that has arisen in New York over the recent coffee failure, in connection with the withholding of margins, etc., a New York paper says that a solution has been reached that relieves interested operators. The Board of Managers of the Coffee Exchange, acting on the report and recommendation of the Arbitration Committee, requested the bank with which Barr & Co. had deposited various margins (to secure contracts against the decline) to issue duplicate certificates. This was acceded to, and duplicates are now being endorsed under instructions of the board by the superintendent of the Exchange, in favor of the parties to whom the moneys represented by these certificates are due.

Iron and Hardware.—Pending the opening of navigation there is no life to the market, and the suspension of a large house in the trade has not helped matters. Sales for future delivery continue to be made slightly under our quotations. A gentleman well qualified to speak,

## RIGBY POROUS WATERPROOF CLOTHING

THE repeat orders received for RIGBY from all quarters of the Dominion is the best evidence that it is giving satisfaction to the public.

Sample Clippings will be sent to the trade on application with quotations for coats and cloth by the yard, both for ladies and gentlemen's wear.

## R. C. WILSON, Merchant Tailor

252 St. JAMES St.

### SPRING IMPORTATIONS

ARE NOW COMPLETE

PLEASE CALL AND INSPECT.

## NOTICE.

We would respectfully inform our business friends that the recent fire in our store will not interfere with our promptly executing all orders.

## Mongenais, Boivin & Co.

336 ST. PAUL STREET,

MONTREAL.

factories start in on fall cutting, business will be moderate.

Maple Products.—The market is well supplied and prices are steady. Syrup ranges from 5 1-2c to 6 1-4c per lb. in wood, and 70c to 75c per gallon in tins; sugar 7c to 8c per lb.

Potatoes.—There is a fair jobbing demand for choice stock, but poor potatoes are unsalable. Stars bring from 90c to 95c, and Rose and Hebrons from 95c to \$1 per bag of 90 lbs. in car lots, with the usual advance on smaller quantities.

Seal Oil.—The market is unsettled, but strong. Late advices say the new catch will not be one-third of an average one, and that very little of it will come to this market, as the dealers in Newfoundland, being ship owners as well as seal oil dealers, prefer to give their vessels & cargo, and all the more so, as the English market for the article is firm.

Provisions and Eggs.—Pork in slow demand and not much doing in smoked meats and lard. Canada short cut \$20.75 to \$21 and Western new mess \$20.50 to \$21. Hams 12 1-2c to 13 1-4c, and bacon 11 1-2c to 12 1-2c. Lard 12 1-2c to 13c for Canadian in pails and 10 1-2c to 11c for common refined. In Chicago, provisions continue to advance, and the feeling is gaining ground that some of the packers intend to force product to fancy prices in September. Stocks are so light, and the shipping demand so good that the market could easily be handled. Eggs on this market are offering freely and prices are weak. Sales at 11 1-2c to 12c.

Wool.—Cables from London report a poor attendance at the auctions, but bidding brisk. Medium greasies sold readily at full rates to French and German buyers. Crossbreds were in demand and the bidding for them was active. Cape

## FLOOR PAINT.

Dries in 6 Hours.

ISLAND CITY  
PURE PREPARED

## House Paints

36 BEAUTIFUL SHADES

For outside and inside work.

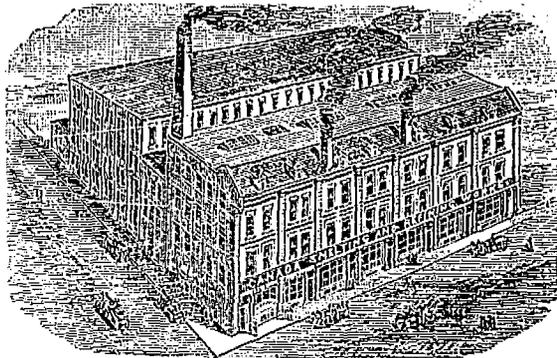
The Best is the Cheapest.

P. D. DODS & CO.,  
188 & 190 McGill St., Montreal, P.Q.

thinks that, before the close of the year, the capacity for making iron in Canada will have increased to 100,000 tons. Copper quiet. London cables quoted merchant bars at £44 7s 6d for prompt and £44 15s for future delivery. London pig tin quotations are: Spot £93 5s; one month: £93 10s; two months: £90 15s; three months: £88 5s; July and August: £88. Soft Spanish lead £9 15s.

Leather and Shoes.—Canadian sole leather tanners have not yet completed their proposed system of shorter terms, reduced discounts, etc., as already outlined in these columns. The official details of the new tanning corporation in the United States have not been published, as they are not fully arranged. The organization is established and will soon be in operation. There is little local demand for leather. Many manufacturers are through with the spring trade and are working up their fall samples. Spring shipments have been large. Until the

**CANADA SMELTING AND REFINING WORKS,**



FRED. T. TRIBBLECOCK, Manager.  
Office:  
Cor. Richmond and King Sts.  
Works:  
173 King Street,  
LONDON, ONT., CANADA.

**GOLD AND SILVER SWEEP  
SMELTING  
REFINING & ASSAYING.**

Special attention and prompt returns given for Jewelers' Sweeps and Photographers' Waste.

All kinds of ore, Jewelers' Sweeps, Photograph Waste, old gold or silver or plated metals or any kinds of residue containing gold and silver, smelted and refined, and cash sent promptly to cover same.

Leading Wholesale Trade of Montreal

**RIGBY GAINING!**

The sale of RIGBY POROUS CLOTHING seems to be steadily increasing throughout the Dominion.

**HEAD QUARTERS;**

Our place is Head Quarters for the sale of Rigby Clothing in **MONTREAL.**

A good assortment of the following garments always in stock:

- MEN'S CAPE COATS,  
RIGBY ON EACH COAT,
- BOYS' RIGBY OVERCOATS,  
RIGBY ON EACH COAT.
- LADIES CAPE CLOAKS,  
RIGBY ON EACH CLOAK.
- GIRLS' CAPE COATS,  
RIGBY ON EACH COAT.
- LADIES' CAPE ULSTERS,  
RIGBY ON EACH ULSTEB.

**CAUTION! CAUTION!!**

See that the words RIGBY and POROUS are on the ticket of each garment, otherwise they are not genuine.

THE RIGBY garments for ladies are now the most fashionable in the market, combining as they do a good useful ulster, and at the same time a sure protection against rain.

We can confidently recommend RIGBY GARMENTS as superior to all others.

**Carsley & Co.**

Wholesale Dry Goods,

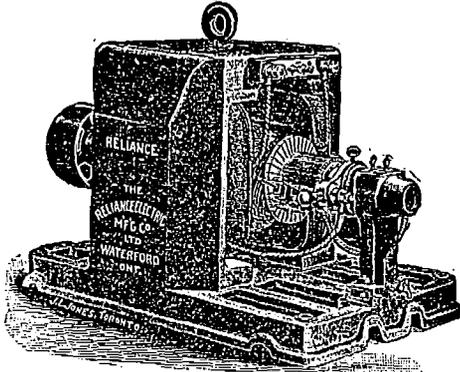
113 ST. PETER STEET, MONTREAL.

AND

18 Bartholomew Close, London. Eng.

Flour and Grain—Flour is inactive, with straight rollers quoted at \$3 to \$3.10, and extras at \$2.75. Manitoba patents \$4.20 to \$4.30, and strong bakers \$3.75 to \$3.80. Bran quoted at \$14 on track and shorts \$15. Oatmeal steady at \$4 to \$4.20. iWheat steady. White sold outside west at 68c, and spring at 62c on the Northern Goose 61c. No. 1 Manitoba hard is quoted at 85c. No. 2 hard at 82c, and No. 3 hard at 75c, No. 1 frosted at 67c, No. 2 at 60c, and No. 3 at 56c, without sales. Barley quiet, with offerings of No. 2 at 40c outside, extra sold at 37c to 38c. Oats steady with

**The Reliance Electric Manufacturing Co. Ltd.,**



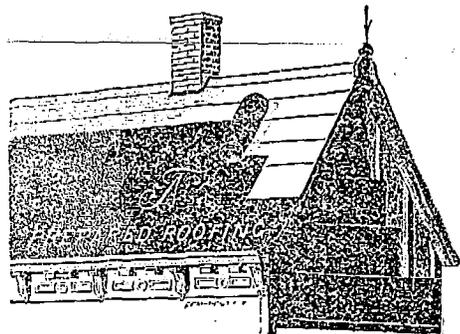
Manufacturers of  
**The Reliance System of Arc  
and Incandescent Lighting**  
**The Rae System of Electric  
Railway and Power  
Apparatus.**

Branch Offices:  
141 KING STREET, WEST,  
TORONTO, ONT

HEAD OFFICE & WORKS:  
**WATERFORD, ONT.**

T. W. NESS, 749 Craig St., Montreal, - Agent Province of Quebec.

**Notice to Builders and Founders.**



THE undersigned are Sole Agents for the all-wool Manhattan Felt, manufacturers of the celebrated Patent Victoria Paint, Rosin Cement, Pitch, Japan Paint for Metal Roofs, Castings, &c. All the above materials are FIRE PROOF. All kinds of Roofing and Building Felts sold. New Roofs made in all styles, and Old Roofs repaired and painted at low rates. For further information Telephone 7134, or address

**JOHN TOWLE & CO, 220 DeLorimier Avenue, MONTREAL**

of Good Hope and Natal wools sold on a par with the recent offerings. Cape of Good Hope and Natal scoured, 10s to 1s 1-2d; greasy, 6d to 7 1-2d.

TORONTO WHOLESALE TRADE.

(Revised by Telegraph.)

Toronto, April 27, 1893

General business has been quiet the past week, without features of importance. The usual sorting-up trade is reported, while payments generally are unsatisfactory. There is a little more enquiry for flour for export but the grain trade continues dull. Money on call firm at 6 to 6 1-2 per cent., and discounts unchanged at 6 to 7 per cent. Sterling exchange is lower in sympathy with the decline of rates at New York. Dealings on the Stock Exchange are restricted, while the feeling is rather better than a week ago. Montreal sold at 281, Ontario at 120, Tor-

onto at 257, Dominion at 274, Commerce at 147, Standard at 166, and Hamilton at 162 1-2. Miscellaneous shares irregular. Telephone weaker at 140, and Cable steady at 144. C.P.R. sold at 82 7-8, Northwest Land at 79; Gas at 195 1-4, Western Assurance at 150 3-4, and Toronto Electric at 180. Loan issues steady, with sale of Canada Permanent at 201, Real Estate at 80, Canada Landed at 136 3-4, London and Canadian at 131, Manitoba at 115 1-2, and Dominion Savings at 96 1-2.

Butter—The demand is fair and prices firm. Prime sold at 21c to 22c in tubs, and medium at 17c to 18c; creamery is quoted at 23c to 24c. Eggs steady at 18c to 11 1-2c per dozen. Cheese dull at 11c to 11 1-2c in a jobbing way.

Dressed Hogs—There is a little demand, with sale of good to choice lots at \$7.25 to \$7.60.

**SURETYSHIP.**

The only Company in Canada confining itself to this business.

**THE GUARANTEE CO.**  
OF NORTH AMERICA.

Capital Authorized, \$1,000,000  
Paid up in Cash (no notes), \$414,000  
Resources, 1,119,946  
Deposit with Dom. Gov't., \$7,000

**THE BONUS SYSTEM**

of this Company renders the Premiums in certain cases annually reducible until the rate of

One-Half per cent. per annum is reached.

This Company is under the same experienced management which introduced the system to this continent over thirty years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

\$962,000.00 have been paid in Claims to Employers.

*President* - SIR ALM. T. GALT, G.C.M.G.  
*Vice-President and Managing Director* - EDWARD RAWLINGS.

*Bankers* - THE BANK OF MONTREAL.

**HEAD OFFICE:**

Dominion Square corner Metcalfe St.  
MONTREAL

**EDWARD RAWLINGS,**

Vice-Pres. and Managing Director.

\*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

Bell Telephone 725.

**AUSTIN & HUOT,**  
WAREHOUSEMEN,  
STORAGE, Bond and Free

Customs and Commission Agents.

518, 520, 522 St. Paul Street.  
155, 156, 157 Commissioners St. } MONTREAL.

**Bookbinding and Job  
Printing**

Of all kinds done at the

**Journal of Commerce.**

**STOCKS AND BONDS.**

NAME.	Capital	Sub-	Capital	Stock	Div.	Date of	Per Cen.	Cash
	Sub-	scribed.	paid-up		idends	Dividends	Price.	value
	scribed.						April 27	per \$1
Brit. North America	\$2431	2,431,566	1,855,566	1,239,566	31	April	Oct	219 86
Can. Bank Commerce	50	6,000,000	6,000,000	1,000,000	31	June	Dec	73 00
Commercial, Manitoba	200	587,200	546,950	50,000	31	May	2 Nov	100
Commercial, Nfld	200	306,000	306,500	165,000	44	30 June	31 Dec	400
Commercial, Windsor	50	500,000	280,000	165,000	3			105
Dominion	50	1,500,000	1,500,000	1,350,000	5	1 May	1 Nov	274 xqd
Du Peuple	50	1,200,000	1,200,000	50,000	3	3 Mar	3 Sept	1141
Eastern Townships	50	1,500,000	1,466,684	625,000	31	2 Jan	2 July	1361
Federal	100	1,250,000	1,250,000					
Hamilton	100	1,252,500	1,250,000	650,000	31	1 June	1 Dec	621
Hochelaga	100	710,100	710,100	200,000	31	June	Dec	183
Imperial	100	2,000,000	1,870,000	950,000	1	June	Dec	1.7
Jacques Cartier	25	500,000	500,000	150,000	1	2 June	2 Dec	1321
Merchants' Can.	100	6,000,000	6,030,000	2,725,000	1	2 June	1 Dec	159
Merchants, Halifax	100	1,000,000	1,000,000	510,000	1	1 Aug	1 Feb	140
Molson	50	2,000,000	2,000,000	1,100,000	4	1 April	1 Oct	175
Montreal	200	12,000,000	12,000,000	6,000,000	5	1 June	1 Dec	2301
Nationale	30	1,200,000	1,200,000		2	1 May	Nov	92
New Brunswick	100	500,000	500,000	500,000	6	1 Jan	1 July	249
Ontario	100	1,500,000	1,500,000	815,000	31	1 June	1 Dec	118
Ottawa	100	1,500,000	1,335,000	707,549	4	1 June	1 Dec	155
Quebec	20	180,000	180,000	100,000	4	Jan.	July	117
People's of N. B.	100	2,500,000	2,500,000	550,000	31	June	Dec	150
St. Stephen's	100	200,000	200,000	45,000	2	April	Oct	166
Standard	50	1,000,000	1,000,000	500,000	4	Jan	July	257
Toronto	100	2,000,000	2,000,000	1,700,000	5	1 June	1 Dec	123
Union, (Halifax)	50	500,000	500,000	40,000	3			1031
Union of Can.	100	1,200,000	1,200,000	225,000	3	2 Jan	2 July	82
Ville Marie	100	370,500	350,000	98,000	3	2 June	1 Dec	99
Western Bank of Can.	100	500,000	360,000	86,000	3	1 April	Oct	118 50
Agri. Sav. and Loan Co.	50	630,000	619,132	98,000	3	1 Jan	1 July	1181
Brit. Can. Loan & Inv. Co.	100	1,620,000	323,412	60,000	3	1 Jan	1 July	105
Brit. Mortg. Loan Co.	100	450,000	289,038	52,000	3	2 July		621
Building and Loan Assoc	25	750,000	750,000	100,000	3	2 Jan	2 July	105
Canada Cotton Co.	100	2,000,000	2,000,000			May	Aug	621
Can Landed & Nat'l Inv't Co	100	1,500,000	663,990	158,000	3	2 Jan	2 July	201
Can. Perm. Loan and Sav.	100	5,000,000	2,600,000	1,562,252	6	1 Jan	1 July	131
Can. Sav. and Loan Co.	50	750,000	681,079	150,000	7	June	Dec	122
Central Can. Loan & Sav. Co	100	3,500,000	1,000,000	250,000	3	Jan.	July	122
Dominion Sav. and Inv. Co	50	1,000,000	919,250		1	30 Jan	31 Dec	961
Dominion Telegraph Co.	50	1,000,000	1,000,000		11	15 Jan	15 July	107 xd
Farmer's Loan and Sav. Co.	50	1,057,250	611,230	112,500	3	May	Nov	131
Freehold Loan and Sav. Co.	100	3,221,100	1,317,100	623,000	4	1 June	1 Dec	142
Hamilton Prov. and Loan	100	1,500,000	1,100,300	315,000	3	2 Jan	2 July	137
Home Sav. and Loan Co.	100	1,750,000	175,000	185,537	3	2 Jan	2 July	130
Hochelaga Cotton Co.	100	2,000,000	1,000,000		5	March	July	162
Huron & Lambton Loan Co.	50	500,000	315,039	47,570	3	2 Jan	2 July	125
Imperial Loan and Inv. Co.	100	629,350	625,900	106,000	3	8 Jan	8 July	119
Landed Banking and Loan	100	700,000	493,000	80,000	3	2 Jan	2 July	119
Land. & Can. Loan and Az.	50	5,000,000	700,000	360,000	4	15 Moh	15 Sept	131 xd
London Loan Co.	50	679,700	623,650	60,000	3	21 Dec	30 June	110 xd
London and Ont. Inv. Co.	100	2,452,700	490,540	115,000	3	2 Jan	2 July	118
Manitoba Inv. Assoc.	100	100,000	100,000	3,000	4	Jan	July	600
Manitoba Loan	100	1,250,000	312,500	111,000	3	Jan	July	1151
Montreal Telegraph Co.	40	2,000,000	2,000,000		4	2 Jan	2 July	144
Montreal City Gas Co.	40	2,000,000	2,000,000		6	15 April	15 Oct	241
Montreal Street Ry. Co.	50	500,000	500,000		4	6 May	6 Nov	181
Montreal Cotton Co.	100	800,000	800,000		3	qly		128
Merchants M'fg Co.	100							120
Montreal Loan and Mortg.	50	1,000,000	500,000		3	15 Moh	15 Sept	150
Ont. Indus. Loan and Inv.	100	468,800	314,291	185,000	3	30 June	31 Dec	100
Ont. Loan and Deb. Co.	50	2,000,000	1,200,000	415,000	3	1 Jan	1 July	133
People's Loan and Deb. Co.	50	600,000	589,392	107,000	3	1 Jan	1 July	101
Real Est. Loan and Deb. Co.	50	800,000	477,209	5,000	3	Jan	July	89
Richelieu and Ont. Sav. Co.	100	1,619,000	1,350,000		3	9 Feb	15 Sept	68
Royal Loan and Sav. Co.	50	500,000	470,000	57,000	4	J n	July	130
Starr M'fg Co., Halifax	100	200,000	200,000		5	March		25
Toronto City Gas Co.	50	800,000	800,000		2	1 ob	qly	1951
Union Loan and Sav. Co.	50	1,000,000	627,000	215,000	4	J n	1 July	139
Western Can. Loan & Sav.	50	3,000,000	1,400,000	700,000	5	any	July	175

sales of mixed on track at 33 1-2c, and outside at 30c to 30 11-2c. Peas, steady at 57c. Rye is quoted at 51c, corn at 53c to 54c, and buckwheat at 48c

Groceries—Trade quiet, with prices generally unchanged. Granulated sugars 5 1-8c to 5 1-4c and yellows 4c to 4 3-4c. Tens unchanged. Coffee is selling at 21c to 22c for Rios. Canned vegetables 90c to 95c. Dried fruits unchanged, with good Valencia quoted at 5c to 5 1-2c.

Leather—Trade fair, and values generally steady.

Hides and Skins—Hides are quoted at 5 1-4c for cured. Green brings 4 1-2c for No. 1, 3 1-2c for No. 2 and 2 1-2c for No. 3. Sheepskins are quoted at \$1.20 to \$1.40, lambskins at 15c to 20c, and calfskins at 8c to 9c. Tal-ldw 6c to 6 1-2c for rendered, and 2 3-4c to 3c for rough.

Live Stock—Market firm, with prices firm on limited receipts. Choice shipping cattle bring 4 1-2c. The best butchers sell at 4c, medium 3 1-2c and inferior 3c; bulls 3c to 3 1-4c and milch cows \$35 to \$45 per head. Sheep bring \$5.50 to \$6.50 a head, and yearling lambs 5c per lb. Hogs firm-

er, with sales of light fat at 6 1-4c, and rough and stores at 5 1-2c to 5 3-4

Provisions—Demand inactive and prices steady. Long clear bacon 10 1-2c; bellies 13c; backs 12 1-2c and rolls 10 1-2c. Hams 13c, and lard 12c to 13 1-4c. Mess pork \$20 to \$21.50 Beans are quoted at \$1.50 to \$1.60. Apples \$1.50 to \$2 per barrel; dried apples 4 1-2c to 4 3-4c. Potatoes 78c to 80c on track. Hops 17c to 18 1-2c

Wool—Trade quiet. Fleecce nominal. Pulled wools unchanged at 21 1-2c to 22c, and extras 26c to 27c.

**PROFIT AND LOSS, AND INSURANCE  
DRAMA.**

"This was the way. So he'd blot out his fault."

Such was his thought till he found himself on the third floor moving towards the ladder staircase. He had gone perhaps half the way when he felt himself choking with the smoke; his eyes, too, were burning; he closed them and held his breath and went on quickly. A dozen steps and he opened his eyes again. Before him to his left was the staircase, a round furnace mouth of flame eating away at the ladder which led to the fourth floor; it scorched his face; unconsciously he drew breath and was nearly choked with the thick smoke. One quick glance

and he turned and ran back to the window.

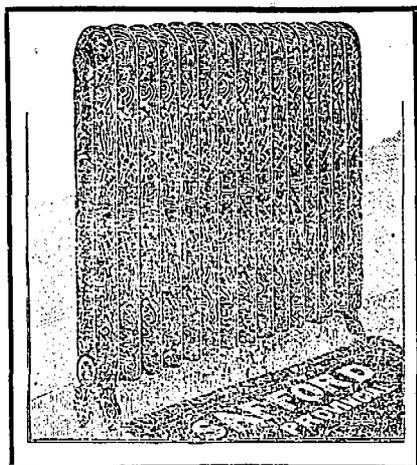
The fireman had followed him up. Tryon thrust his head past him into the air and drew two or three long, cool, breaths. The fireman said, "It's no use. No one can do it." Tryon filled his lungs to the uttermost and burning with eyes shut ran down the store. He had judged the distance in his mind. Of a sudden he stopped and opening his eyes found himself almost where he had been before. Measuring the space with his eye he took two quick steps—and jumped. He landed on the ladder and scrambled up it. As he came to the top he fell forward on his face on the fourth floor. He could still breathe there. Instinctively he rubbed his legs together to put out the fire which had caught his trousers and was burning him. Then he called out, "Where are you?" No answer. He ran to a window and smashed it with his fist in a sort of vague hope to get light and air. Again and again he called as he went along the front wall feeling sure the child would be there. Suddenly he saw it crouching in the farthest corner. Quickly he picked it up and ran as well as he could towards the ladder. As he put his foot on the first step, the child began to scream and struggle. No wonder: it seemed to her as if they were going into the heart of the furnace which was roaring beneath them. Tryon held her firmly and went down a few steps carefully to get beneath the

IN HEATING  
APPARATUS

TRADE MARK.  
**SAFFORD RADIATORS**

(PATENTED.)

Lead the World.

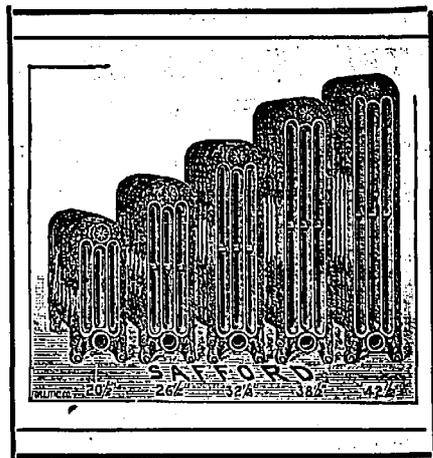


All the largest and best buildings  
are heated with

**SAFFORD  
RADIATORS.**

HOT WATER

and



All Designs  
registered

STEAM RADIATORS of the latest and most improved styles.

All Designs  
registered

**H. McLAREN & CO.,**

30 St. Francois Xavier Street, MONTREAL.

SOLE AGENT FOR THE TORONTO RADIATOR M'F'G CO., TORONTO.

Branches: ST. JOHN, N.B., QUEBEC, QUE. HAMILTON, ONT. WINNIPEG, MAN. VICTORIA, B.C.

floor. The heat was too frightful; he could go no further. As he turned on the ladder he felt almost sure that he couldn't jump beyond the flames. But there was nothing else to be done. Holding the child tightly to him with his left arm, he sprang out with desperate effort.

So far he was fully conscious and sensible. But in his determination to protect the child he had jumped in such a way that if he fell his right arm would sustain the shock. As he landed on the floor and pitched forward just clear of the flames, his consciousness seemed to turn to sick agony. His right arm snapped under his weight. He rolled over on his back, and he had to push with the broken arm to regain his balance and rise to his feet. Each time, too, he put his right foot to the ground he grew faint. How he got forward he never knew. But the will in him held, sharpened now by a dread which was all instinctive. Of a sudden as it seemed to him, he reached the window; he saw the fireman's hand on the sill; he pushed the child against it. In an instant the fireman had taken the child, lifted it over the sill and disappeared with it down the ladder. With the removal of his burden, Tryon seemed to lose his purpose and almost his senses. A sick faintness came over him and he sank down against the sill without strength sufficient to put his leg over it, much less to descend the ladder. His force was spent. But the fresh air revived him a little, and the intense pain of his wrist arousing him to a sense of danger moved him to a last effort. Slowly and with infinite pain he got his right leg over the sill, and so lay astride upon it, half unconscious, incapable of movement. But the crowd below, much more interested in him than in the saved child, shouted to the firemen, two of whom, realizing his state, ran up the ladder almost side by side. Just as the foremost reached him, there came another crash, and, as the third floor fell in, the imprisoned flames sprang up round Tryon, as if reluctant to lose their prey. For a moment the crowd saw him

in the heart of the fire, and then he was dragged down on to the ladder and held in front of the firemen, who began to descend slowly, letting the unconscious body slide after them. As he passed the light of the second storey it appeared to everyone in the crowd that Tryon was dead. So limp he lay and helpless, with the right hand bent back, like a stick broken which hangs only by the bark.

As the men reached the ground and bore him across the street and laid him on the pavement not a sound was to be heard, save the hysterical sobbing of the negro-girl. A few moments passed, moments of intense anxiety to thousands who didn't even know Tryon's name, and then as the doctor stood up with, "I think he'll bear carrying," a wave of joy went through the crowd, and tears came into many eyes all unused to weeping. Stretched on a mattress he was borne still unconscious to his mother's house. The crowd followed quietly; the interest in the fire was lost in this deeper interest. As the doctor reached the door just before the bearers, it was opened for him by Mrs. Tryon.

In a few haste words he told her of her son's daring, and assured her that he thought he would pull through. The mother took the sentence without flinching, and candle in hand showed the way into her own bedroom on the ground floor. As the bearers emerged from the house and closed the street-door after them, the crowd began to move away. At last it occurred to them that the night was far advanced. But still they went in groups talking and discussing the story.

"Jack Whatman said it couldn't be done. The smoke was awful. All for a nigger-girl. I'll just be damned. He has said in him. But why did he go? Not I for a nigger. He's broke his arm. And leg! Did ye hear the nigger cryin'? I guess he was more worth'n a pile of nigger-girls. The doctor thinks he'll live. He'll never be as good a man again. Never! What'll Boulger say? What'll he do? He's insured, I guess. You bet. He ain't no fool. The nigger might have

burned for him. He'll get the green-backs."

"Yes; he was the manager."

To be Continued.

SPECIAL NOTICES.

REDUCTION IN SOAP.

When prices of tallow and soap stocks advanced in price, prices of soaps generally advanced, but the St. Croix Soap Mfg. Co. of St. Stephen, N.B., kept their price on their well known brand of "Surprised Soap" until compelled to advance by the large number of orders they received and the continued advance in prices of soap stocks. Now that prices of stock is lower, though not as low as it was, they hasten to give the trade the benefit of the reduction and have reduced the price of "Surprise" to about the same as before the advance, the slight difference being more in terms than in price, which they feel is more in accord with the advanced ideas of the trade of to-day and will be a benefit to all. The large reduction in price is hardly justified by the present price of stocks, and the unsettled state of the market, but their motto is "whatever you do, do well," and their policy has always been to protect the interests of their customers, knowing that by so doing they are protecting their own interests, and will eventually merit and receive the good will and confidence of the trade and the people. They are certain to be commended for so promptly and fully giving the trade the benefit of the changed conditions, and will undoubtedly receive their reward in a large increase of trade.

HOTELS FRONTENAC AND BRITISH AMERICAN, KINGSTON, ONT.

The travelling public will be pleased to learn of the changes recently made in the proprietorship and management of the above hotels, which are now practically under one ownership, that of the Kingston

Bank Statement to Govt. Month ending Mar 31 '93.	Capital Authorized.	Capital Subscribed.	Capital Paid up.	Reserve Fund.	Dividend Rate p. c. p. annum.	Notes in Circulation.	Bal. due to Dom. Govt. after deducting for Credits, &c.	Balance due to Provincial Govts.	Deposits by the Public payable on demand.
1 Toronto	\$2,000,000	\$2,000,000	\$2,000,000	\$1,700,000	10	\$1,554,908	\$27,014	.....	\$5,460,451
2 Commerce	6,000,000	6,000,000	6,000,000	1,000,000	7	2,838,519	3,496	552,733	5,439,725
3 Dominion	1,500,000	1,500,000	1,500,000	1,400,000	10	1,105,612	20,623	273,896	3,130,714
4 Ontario	1,500,000	1,500,000	1,500,000	315,000	7	1,016,888	21,777	290,891	1,663,230
5 Standard	2,000,000	1,000,000	1,000,000	525,000	8	761,793	20,325	167,053	1,723,254
6 Imperial	2,000,000	1,933,870	1,943,037	1,024,005	8	1,403,873	23,201	267,948	2,686,346
7 Traders	1,000,000	677,407	607,400	55,000	6	597,075	.....	69,834	671,767
8 Hamilton	1,250,000	1,250,000	1,250,000	650,000	8	1,011,654	20,109	5,806	1,392,372
9 Ottawa	1,500,000	1,500,000	1,343,300	710,902	8	1,014,428	17,860	.....	1,010,450
10 Western	1,000,000	500,000	367,055	80,000	7	278,777	.....	.....	179,974
Total, Ontario	19,750,000	17,821,000	17,515,785	7,459,907	.....	11,639,507	181,405	1,617,666	23,328,323
11 Montreal	12,000,000	12,000,000	12,000,000	6,000,000	10	5,131,321	1,671,156	21,071	12,414,515
12 British North America	4,866,666	4,866,666	4,866,666	1,348,343	7 1/2	1,110,140	4,463	95	2,168,158
13 Du Peuple	1,200,000	1,200,000	1,200,000	550,000	6	782,808	9,181	167,318	1,423,558
14 Jacques Cartier	500,000	500,000	500,000	175,000	7	425,288	20,773	50,000	793,793
15 Villa-Marie	500,000	500,000	479,500	.....	6	291,609	5,807	.....	153,574
16 D'Hocholaga	1,000,000	710,100	710,100	200,000	6	583,517	19,782	33,764	625,531
17 Molsons	2,000,000	2,000,000	2,000,000	1,150,000	8	1,595,525	18,343	7,611	5,346,811
18 Merchants	6,000,000	6,000,000	6,000,000	2,725,000	7	2,946,888	214,445	2,375	3,409,643
19 Nationale	1,200,000	1,200,000	1,200,000	.....	6	840,576	3,781	11,897	920,322
20 Quebec	3,000,000	2,500,000	2,500,000	550,000	7	625,175	17,851	6,185	4,535,103
21 Union	1,200,000	1,200,000	1,200,000	225,000	6	967,522	6,621	332,208	951,425
22 St. Jean	1,000,000	500,000	254,937	.....	.....	65,218	.....	7,842	8,248
23 St. Hyacinthe	1,000,000	504,700	303,525	25,000	6	233,817	.....	10,684	67,182
24 Eastern Townships	1,500,000	1,500,000	1,499,815	625,000	7	732,746	23,411	12,693	1,468,587
Total, Quebec	30,966,666	35,181,566	34,720,613	13,563,333	.....	16,351,188	2,015,464	663,238	33,315,390
25 Nova Scotia	1,500,000	1,500,000	1,500,000	1,050,000	8	1,006,837	289,447	2,029	1,173,362
26 Merchants of Halifax	1,500,000	1,100,000	1,100,000	510,000	6	959,343	152,954	8,462	1,090,439
27 Peoples	800,000	700,000	700,000	180,000	6	583,152	6,293	.....	316,960
28 Union	500,000	500,000	500,000	120,000	6	240,970	4,453	.....	449,986
29 Halifax E. Co.	500,000	500,000	500,000	210,000	6	440,002	25,538	.....	482,020
30 Yarmouth	300,000	300,000	300,000	60,000	6	84,091	21,510	.....	54,045
31 Exchange	250,000	250,000	249,788	30,000	6	42,603	.....	.....	67,975
32 Commercial, Windsor	500,000	500,000	200,000	80,000	6	87,067	12,753	.....	51,642
Total, Nova Scotia	5,880,000	5,380,000	5,109,788	2,191,000	.....	3,504,065	512,983	10,491	3,677,329
33 New Brunswick	500,000	500,000	500,000	525,000	12	460,191	44,953	.....	515,434
34 People's	180,000	180,000	180,000	105,000	8	139,492	13,407	.....	54,759
35 St. Stephen's	200,000	200,000	200,000	45,000	6	122,820	22,812	.....	58,690
Total, N. B.	880,000	880,000	880,000	675,000	.....	722,503	81,172	.....	628,884
36 Commercial, Man.	2,000,000	747,500	552,650	50,000	6	325,050	.....	90,613	735,644
37 Brit. Col.	3,733,333	2,923,000	2,923,000	1,290,455	6	764,421	261,630	580,000	2,769,311
38 Summerside, P. E. I.	48,666	48,666	48,666	5,460	8	30,019	.....	.....	14,732
39 Merchants, P. E. I.	200,000	198,722	198,722	40,000	8	94,131	.....	.....	67,285
Grand Total	75,458,685	63,170,454	61,945,554	25,274,165	.....	33,430,883	3,052,639	2,962,068	64,536,898

BANKS.	Deposits by the Public, payable after notice or on a fixed day.	Loans from Banks in Can. secu'd	Deposits pay on demand after notice or fixed day by other bks in Can.	Balances Due other Banks in Canada.	Balances Due bks. or agts. not in Canada.	Balances Due other Bks or Ags. in U. K.	Other Liabilities.	Total Liabilities.
1 Toronto	\$5,340,543	.....	\$103,742	\$ 7,431	\$6,871	69,503	280	10,570,166
2 Commerce	11,511,223	.....	351,520	5,696	13,016	1,000,050	2,829	21,828,726
3 Dominion	6,433,776	.....	.....	19	.....	280,799	.....	11,295,442
4 Ontario	3,679,390	.....	52,211	.....	.....	.....	.....	6,724,419
5 Standard	3,037,456	.....	.....	.....	.....	99,021	.....	5,801,904
6 Imperial	5,201,470	.....	.....	2,077	.....	.....	.....	9,584,317
7 Traders	2,469,545	.....	.....	13,197	.....	282,532	.....	4,104,052
8 Hamilton	3,675,871	.....	3,751	.....	.....	429,555	.....	6,508,121
9 Ottawa	2,770,515	.....	101,899	1,452	.....	137,133	.....	5,053,719
10 Western	1,037,263	.....	737	.....	.....	.....	13,592	1,510,366
Total, Ontario	41,237,041	.....	612,523	30,539	19,837	2,298,593	16,701	82,979,212
11 Montreal	1,077,695	.....	445,738	1,511	.....	472,240	109,155	3,844,435
12 British North America	7,458,333	.....	33,726	18,303	.....	.....	20	10,502,288
13 Du Peuple	3,756,775	.....	16,035	.....	.....	122,141	9,093	6,286,674
14 Jacques Cartier	1,706,019	.....	10	.....	.....	4,765	1,707	3,092,305
15 Villa-Marie	63,498	.....	.....	1,670	.....	.....	1,187	1,090,347
16 D'Hocholaga	2,216,138	.....	.....	328	.....	82,324	17,724	3,579,065
17 Molsons	3,548,372	.....	61,071	365	47,505	216,807	102	11,183,117
18 Merchants	6,420,858	.....	681,309	1,636	.....	787,372	10,633	14,694,241
19 Nationale	1,600,171	.....	19,655	50,230	193	3,341	3,401	3,464,070
20 Quebec	1,875,514	.....	62,059	337	.....	289,183	30,307	7,432,613
21 Union	3,035,898	.....	150,000	.....	.....	339,330	.....	5,342,001
22 St. Jean	40,743	.....	.....	.....	.....	.....	135	122,187
23 St. Hyacinthe	708,277	.....	.....	.....	.....	.....	.....	1,007,932
24 Eastern Townships	2,220,486	.....	.....	.....	.....	29,058	.....	3,486,983
Total, Que.	46,565,837	.....	1,445,058	76,532	67,671	2,352,565	183,464	103,039,463
25 Nova Scotia	4,351,272	.....	48,023	.....	17,526	554,060	8,274	7,514,860
26 Merchants of Halifax	3,021,102	.....	253,090	.....	1,919	385,362	352	5,873,027
27 Peoples	922,547	.....	23,103	.....	.....	.....	1,654	1,853,712
28 Union	799,476	.....	2,289	.....	14,795	204,183	4,512	1,720,467
29 Halifax E. Co.	1,563,329	.....	.....	.....	.....	13,527	6,373	2,531,012
30 Yarmouth	603,302	.....	.....	.....	.....	.....	.....	603,850
31 Exchange	115,706	.....	.....	.....	.....	.....	1,968	217,654
32 Commercial, Windsor	272,517	.....	33,786	.....	.....	.....	328	438,095
Total, Nova Scotia	11,553,251	.....	340,291	.....	34,240	1,157,158	22,861	20,812,678
33 New Brunswick	1,156,676	.....	52,924	.....	.....	.....	135,000	2,365,180
34 People's	147,193	.....	35,603	.....	.....	.....	.....	390,461
35 St. Stephen's	101,180	.....	.....	155	1,561	.....	5,828	313,349
Total, New Brunswick	1,405,049	.....	88,527	155	1,561	.....	140,828	3,068,990
36 Commercial, Manitoba	137,698	166,290	.....	501	.....	.....	168	1,455,956
37 British Col.	727,179	.....	10,821	.....	4,401	603,854	.....	5,721,690
38 Summerside, P. E. I.	35,974	.....	.....	.....	.....	.....	3,502	84,228
39 Merchants, P. E. I.	38,549	.....	2,851	.....	.....	.....	23	202,839
Grand Total	103,700,904	166,290	2,500,071	107,727	127,760	6,412,180	367,547	217,365,066

Return of Bank British North America includes Canadian business only.  
 Bank of British Columbia bonus of 3 per cent equal in ..... a dividend of 9 per cent. per annum.  
 Molsons' Bank bonus of 1 per cent. equal in all to a dividend of 9 per cent. per annum.  
 Dominion Bank bonus of 1 per cent equal in all to a dividend of 11 per cent. per annum.

Real Estate Corporation. This body is composed of the Hon. Geo. A. Kirkpatrick, Lieut.-Governor of Ontario, Henry Folger, president of the St. Lawrence Steamboat Co., of Kingston, and three other Kingstons of prominence and wealth. Kingston has for some time past been wakening up from its old time slumbers, and while its hotels have not lacked in some of the comforts of the olden days, they have been gradually falling behind the times

as compared with the magnificent hosteleries being erected in our principal cities. The new proprietors, have been making extensive improvements in the hotel buildings, rendering them as commodious as those of the best modern appliances. They are connected with each other by an elevated enclosed archway, which cannot fail to be a pleasant feature of the new order of things. Mr. E. W. Dowling, the new lessee, will have much to contend with

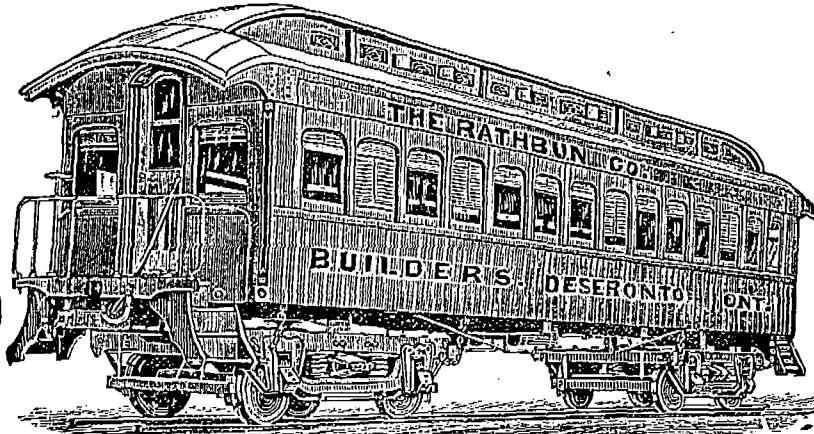
in view of the short-comings of former tenants, until such time as people call and see for themselves what improvements have been made. He has had, however, a prosperous career, extending from the cities of the Maritime Provinces, the Tecumseh House, London, the Balmoral and Windsor in Montreal, and the Murray Hill Hotel, New York. All friends of the old capital of the Banner Province will be glad to learn of the success of its new enterprise.

BANKS. ASSETS.	Specie.	Domini'n Notes	Deposits with Dom Govt. for s'or'ty of note cir.	Notes & Cheq. on other bks	Loans to oth'r bks. in Can. secured	Dep. pay. on dem'd on fixed dep. with bks. in Can.	Bal. due from bks. in Can. in daily exch'ngs.	Bal. due from bks. not in Canada.	Due from Bks or Ag in U. K.	Dom. Gr. Deb. or Stock.	Prov'l or Pub. Sec's not Can.	Can., Brit.-and other Railway Securities.	Call Loans on Bonds and Stocks
1 Toronto	\$ 355,260	\$ 637,232	\$82,000	\$ 233,541	.....	\$26,792	.....	\$ 271,892	.....	.....	\$84,338	.....	\$ 893,950
2 Commerce	414,254	871,025	143,391	867,850	.....	85,324	2,994	3,690,968	.....	\$ 155,411	1,438,852	.....	1,438,851
3 Dominion	198,655	738,542	75,000	364,741	.....	103,887	.....	1,470,222	.....	.....	334,022	1,400,705	1,896,147
4 Ontario	172,269	338,723	50,676	237,406	.....	127,160	.....	143,455	7,853	33,845	253,082	95,960	769,157
5 Standard	141,766	229,672	38,706	141,939	.....	142,116	.....	62,622	.....	148,666	1,149,470	.....	1,420,691
6 Imperial	292,858	841,007	70,500	298,337	.....	283,951	.....	246,765	116,432	172,783	977,571	155,814	1,194,574
7 Traders	85,103	197,973	27,505	102,834	.....	75,638	.....	22,659	.....	302,560	967,219	.....	967,219
8 Hamilton	178,373	255,131	62,330	131,245	.....	74,895	241	67,498	.....	321,270	357,336	247,272	488,563
9 Ottawa	116,804	126,622	45,800	67,009	.....	90,714	.....	114,924	.....	172,300	30,000	.....	323,077
10 Western	28,489	24,570	15,657	9,250	.....	232,479	19,798	3,663	16,110	25,000	247,207	.....	.....
Total, Ont.	1,986,838	4,064,478	601,565	2,446,152	.....	1,303,056	23,033	5,999,757	139,895	1,331,835	5,336,858	1,899,751	9,442,059
11 Montreal	1,548,666	2,134,199	260,000	1,105,031	.....	7,154	3,139	11,760,101	.....	540,000	1,243,844	854,964	129,063
12 N. A.	384,102	718,707	59,888	311,115	.....	1,832	1,059	623,578	.....	.....	.....	.....	428,900
13 Du Peuple	51,922	205,427	38,570	151,773	.....	12,554	46,019	12,554	18,419	.....	.....	.....	1,261,804
14 Jacq. Cartier	30,821	61,598	22,187	242,410	.....	.....	12,385	23,199	51,241	.....	.....	.....	277,932
15 Ville Marie	18,715	27,992	21,000	35,972	.....	2,240	.....	27,624	15,659	.....	1,300	.....	23,619
16 D'Hoche l'aga	77,913	121,484	29,644	122,993	.....	8,287	4,591	46,625	.....	.....	.....	.....	736,100
17 Molsons	220,845	570,699	90,000	309,404	.....	137,693	64	133,817	.....	104,375	373,430	237,180	321,839
18 Merchants	275,454	817,591	153,699	570,547	150,000	72,932	4,840	705,131	.....	1,078,132	129,279	.....	1,165,689
19 Nationale	81,150	159,331	35,332	312,710	.....	239,918	4,554	41,914	.....	35,000	.....	.....	370,820
20 Quebec	79,391	401,959	32,786	250,739	.....	1,174	981	79,550	.....	148,433	341,603	304,027	1,848,317
21 Union	45,398	257,694	52,000	187,745	.....	47,109	.....	32,615	.....	.....	.....	.....	354,771
22 St. Jean	2,554	3,929	2,647	8,486	.....	22,101	2,537	17,061	.....	.....	.....	.....	11,107
23 St. Hyacinthe	13,829	17,431	13,100	19,102	.....	87,842	713	30,880	.....	.....	.....	.....	84,100
24 E. Townships	112,853	94,446	40,819	22,337	.....	426,376	3,170	88,181	.....	18,000	.....	.....	.....
Total, Que.	2,917,994	5,592,602	851,672	3,705,861	150,000	1,054,698	50,617	18,657,195	66,800	1,918,940	2,089,456	2,174,758	7,013,961
25 Nova Scotia	318,253	308,708	61,379	213,403	.....	73,568	726	439,318	.....	.....	621,441	1,029,852	398,048
26 Merchants	151,658	390,767	49,083	120,323	.....	42,112	.....	100,959	.....	15,000	373,444	.....	607,489
27 People's Bk.	29,876	105,295	24,768	33,751	.....	32,014	.....	5,198	23,080	.....	.....	7,786	.....
28 Union	28,772	161,747	20,000	43,174	.....	112,248	.....	18,643	.....	1,000	254,851	.....	.....
29 Halifax B. Co.	38,154	119,448	23,944	64,753	.....	25,913	.....	51,064	26,829	.....	.....	.....	97,600
30 Yarmouth	80,657	26,007	4,800	5,499	.....	121,639	.....	58,686	19,943	19,200	71,000	.....	.....
31 Exchange	3,745	6,510	3,000	1,675	.....	8,950	.....	27,276	.....	.....	35,000	.....	.....
32 Com'l W' dsor	14,720	15,030	4,803	4,428	.....	9,880	.....	11,427	2,674	.....	.....	.....	.....
Total, N. S.	610,335	1,134,621	191,777	487,006	.....	507,144	726	712,571	72,526	35,200	1,355,736	1,269,638	1,103,137
33 N. Brunswick	147,855	119,299	23,305	46,399	.....	56,247	.....	57,449	35,611	.....	12,227	250,167	95,834
34 Peoples	10,735	17,199	6,730	4,909	.....	2,242	.....	10,485	3,185	.....	8,000	.....	800
35 St. Stephen's	9,713	13,011	5,383	2,454	.....	22,022	.....	26,298	41	.....	.....	.....	.....
Total, N. B.	168,301	145,509	35,418	53,762	.....	80,551	.....	94,232	38,837	.....	15,227	250,167	96,134
36 Com. B. Man.	6,845	11,280	19,750	46,938	.....	53,067	4,054	12,814	850	.....	.....	.....	.....
37 Bank B. C.	460,771	721,090	55,242	36,260	.....	17,049	.....	46,979	48,265	.....	.....	.....	.....
38 Sum' s, P. E. I.	940	3,45	1,761	1,392	.....	8,902	.....	.....	.....	.....	.....	.....	.....
39 Mrht., P. E. I.	11,407	21,554	3,892	5,650	.....	44,243	.....	13,267	8,424	.....	4,700	.....	.....
Gr. Total.	6,162,891	11,694,584	1,761,259	6,790,524	150,000	3,122,760	78,430	20,539,621	875,597	3,285,976	8,801,977	5,594,314	17,655,291

BANKS. Assets con'd	Current Loans	Loans to Dom Govt.	Loans Prov. Govts.	Overdue Debts.	R. E. be- sides Bk. premises.	M't'g's on R. E. sold by Bank.	Bank Premis's.	Other Assets.	Total Assets.	Liabi't's of Direct'rs & their firms.	Average specie for m'nth	Average of Dom. Notes dur. month	Greatest amount of Notes in circulat'n dur'g mth.
1 Toronto	\$12,001,424	.....	.....	\$ 8,654	\$5,504	.....	\$120,000	.....	\$14,720,596	199,589	354,073	770,933	\$1,673,000
2 Commerce	18,743,704	.....	.....	195,531	21,340	147,456	638,412	78,276	29,188,176	363,876	415,000	733,000	3,158,000
3 Dominion	7,425,891	.....	.....	89,358	9,952	.....	273,825	5,453	14,337,507	482,000	208,000	677,000	1,150,000
4 Ontario	6,131,813	.....	.....	53,126	101,036	27,900	165,832	8,928	8,717,157	464,986	176,000	316,300	1,016,863
5 Standard	3,856,738	.....	.....	20,555	.....	.....	90,000	26,430	7,502,276	159,737	144,637	253,450	812,460
6 Imperial	7,773,550	.....	.....	45,788	52,802	95,612	229,460	20,762	12,868,653	311,494	291,493	807,317	1,466,349
7 Traders	2,984,814	.....	.....	18,142	.....	.....	33,501	18,040	4,837,047	19,544	85,000	183,688	601,650
8 Hamilton	5,885,991	.....	.....	163,472	6,755	10,553	234,203	68,815	8,544,249	27,373	176,800	232,417	1,076,000
9 Ottawa	6,030,750	.....	.....	9,794	23,152	1,916	70,422	7,304	7,304,339	34,364	118,053	122,625	1,055,733
10 Western	1,252,714	.....	.....	24,498	.....	.....	.....	8,481	1,971,900	9,640	26,528	30,346	306,920
Total, Ont.	72,120,789	.....	.....	709,918	220,651	284,255	1,905,705	217,085	110,041,900	2,343,603	1,994,589	4,127,081	12,317,980
11 Montreal	20,371,010	.....	426,463	281,724	2,573	41,321	600,000	435,055	50,804,319	725,000	1,557,000	2,348,000	5,131,321
12 N. A.	8,117,162	.....	187,132	307,835	13,895	.....	350,000	25,877	12,211,237	5,997	357,900	747,705	1,140,580
13 Du Peuple	5,983,116	.....	.....	48,932	83,677	33,206	66,760	6,733	8,039,838	222,445	73,026	243,715	816,045
14 Jacq. Cartier	2,717,734	.....	.....	20,657	49,010	63,577	91,037	106,360	3,779,205	176,725	37,546	105,902	422,268
15 Ville Marie	1,006,180	.....	.....	51,217	48,135	12,216	33,068	270,016	1,539,908	94,962	16,225	76,109	294,609
16 D'Hoche l'aga	3,232,474	.....	50,000	65,318	45,561	33,800	5,750	25,905	4,609,436	191,839	73,200	153,980	633,895
17 Molsons	11,219,676	.....	100,000	103,177	55,390	3,051	190,000	57,904	14,723,600	117,538	220,473	462,396	1,059,045
18 Merchants	17,208,768	.....	250,000	91,396	187,312	63,101	612,477	72,020	23,797,261	1,095,125	272,000	612,000	3,061,000
19 Nationale	3,238,196	.....	.....	75,804	25,842	1,444	141,263	47,579	4,860,912	194,000	84,000	163,000	853,000
20 Quebec	6,678,915	.....	100,000	142,333	65,348	6,061	163,007	17,227	10,663,468	.....	78,461	435,776	638,061
21 Union	6,161,009	.....	.....	72,891	18,183	3,700	190,025	12,701	7,435,636	311,045	44,679	169,028	979,072
22 St. Jean	225,944	.....	.....	46,366	.....	34,905	.....	21,455	394,356	16,429	2,540	8,650	65,218
23 St. Hyacinthe	1,039,034	.....	.....	31,897	17,947	11,432	15,700	11,036	1,305,058	50,496	15,483	19,105	241,177
24 E. Townships	4,621,485	.....	.....	67,732	46,419	75,040	101,723	28,842	5,742,423	314,166	112,661	95,801	763,760
Total, Que.	101,570,805	.....	1,113,645	1,421,849	662,845	432,778	2,460,860	1,139,903	150,046,852	3,534,571	2,944,800	5,576,167	16,609,055
25 Nova Scotia	6,499,361	.....	.....	28,675	11,752	18,923	81,692	22,453	10,125,354	122,929	309,073	333,700	1,066,837
26 Merchants	5,378,168	.....	121	49,446	1,500	.....	61,000	13,610	7,590,090	324,050	149,700	379,650	959,313
27 People's Bk.	2,374,840	.....	.....	26,218	.....	1,877	60,796	4,416	2,726,920	71,422	28,016	120,159	533,541
28 Union	1,653,012	.....	79	15,261	.....	.....	52,000	2,361,790	122,721	25,530	219,520	381,070	27,921
29 Halifax B. Co.	2,770,936	.....	.....	33,096	7,333	.....	1,800	7,702	3,274,696	18,837	38,324	129,818	440,003
30 Yarmouth	694,304	.....	.....	2,067	3,550	.....	8,000	.....	1,065,355	53,800	30,397	26,145	86,942
31 Exchange	312,447	.....	.....	6,553	.....	.....	23,422	.....	508,577	61,053	7,387	7,352	46,670
32 Com'l W' dsor	703,876	.....	.....	12,707	.....	.....	4,000	.....	783,539	96,648	14,092	15,299	

# THE RATHBUN CO.

Manufacturers of  
 Passenger  
 Coaches.  
 —  
 DESERONTO  
 ONT.



Manufacturers of  
 Flat,  
 Box  
 AND  
 Coal  
 Cars.

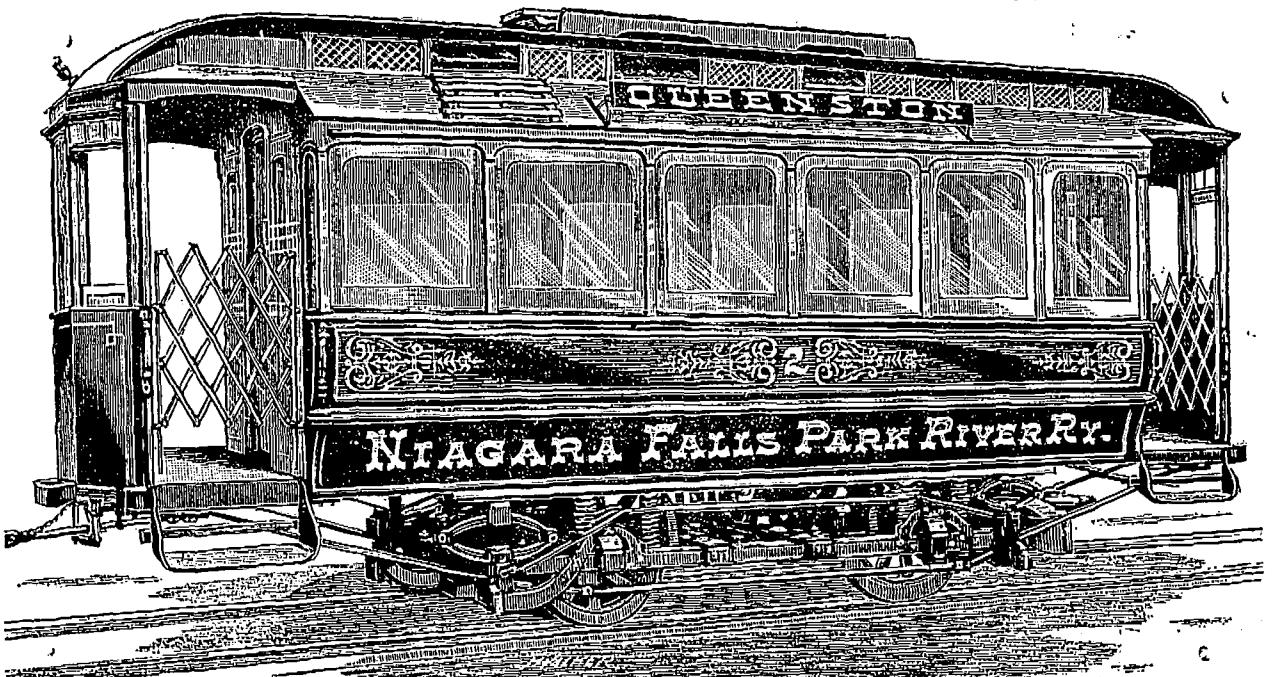
The G. & J. BROWN M'F'G. CO. LIMITED, BELLEVILLE, ONT.

Manufacturers of Railway and Contractors' Supplies,

## BRIDGE BUILDERS,

Drum Hoists, Single or Double, Frogs, Diamond Crossings,  
 Switches, Velocipede Cars, Semaphores, Etc.

FINE ELECTRIC STREET CARS. OUR SPECIALTY.



We also manufacture Horse and Trail Cars of every description.

PATTERSON & CORBIN - - ST. CATHARINES ONT.

confidence in it. Most farmers have now learned, through sad experience and loss of stock, that four or five barbed wires make a dangerous torture instead of a safe and perfect fence; hence, it is not surprising that they have been driven by the loss and the suffering of their stock to procure the best and safest fence made. The Fencing Co. lost their factory at Picton, last June, by fire; but the proprietors, with

their usual energy, erected a large brick one in its place, and had a fine, new machine in place and running within sixty days from the time of the fire. They have just completed another and the largest yet built in Canada, and will now offer to purchasers the finest hex netting ever put on this market. These goods, like their fencing, will be made only of the best steel wire, galvanized when drawn and not of

iron wire, galvanized after weaving. These goods will also be woven 8 feet wide, when desired, and cannot be equalled for poultry yards, trellises, etc. The advertisement of this company will be found in another column. The McMullin Woven Wire Fence Co., of Chicago, composed of the same people, make vast quantities of these same goods and are the leading wire fencing company of the United States.

MONTREAL WHOLESALE PRICES CURRENT--THURSDAY, APRIL 27, 1893.

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale.	
<b>Seeds and Shoes.</b>												
Brogans	\$0 80	1 05	\$0 75	\$0 85	Roast chicken, 1-lb tins.	\$ 2 30	\$ 2 40	Soda Ash	\$ 1 10	\$ 0 90		
Cobourns	1 00	1 20	0 85	0 90	Roast turkey, 1-lb tins.	2 30	2 40	Soda Bicarb.	2 80	2 00		
Split Balmorals	1 15	1 40	0 90	1 15				Salt Soda	0 95	1 00		
Kip	1 25	1 50	1 10	1 35	<b>Corn Brooms.</b>							
Buff	2 00	2 30	0 90	0 90	No. 1 Gem 4 strings, hard wood handle	3 60	0 00	<b>Dyestuffs.</b>				
Buff Congress	1 25	1 60	1 10	1 50	No. 2 do 3 strings	2 95	0 00	Arohill, con.	0 27	0 20		
Split boots	1 35	2 10	1 25	1 60	No. 3 do 2 strings	2 40	0 00	Cruch	0 10	0 08		
Kip	2 00	2 30	0 90	0 90	No. 4 do 2 strings	2 25	0 00	Ex. Logwood	0 10	0 15		
Buff	2 75	3 30	0 00	0 00	No. 0 Hurl 4 strings	3 00	0 00	Chipp	1 20	2 10		
Felt boots half fox	1 60	3 18	0 00	0 00	No. 1 do 3 strings	2 50	0 06	Indigo (Bengal)	0 70	1 75		
" full	0 35	3 60	0 00	0 00	No. 2 do 3 strings	2 25	0 00	Madras	0 08	0 08		
" Sox	0 30	0 75	0 00	0 00	No. 3 do 3 strings, basswood handle	1 85	0 00	Gambier	0 12	0 15		
					O. K. 2 strings basswood handle	1 50	0 00	Madder	0 12	0 15		
								Sumac	60 00	70 08		
<b>Figgs.</b>												
Split Batts	0 65	0 85	0 70	0 80	<b>Drugs &amp; Chemicals</b>							
Split Balmorals	0 80	0 90	0 70	0 85	Acid Carbolic Cryst Medi	0 40	0 45	<b>Fish.</b>				
Kip	1 00	1 10	0 75	0 90	Aloos, Cape	0 18	0 15	Labrador Herrings, No. 1	4 75	5 00		
Buff	0 90	1 15	0 80	0 90	Alum	1 50	2 00	Nfld Shore, No. 1	4 00	4 25		
Pebbled	0 90	1 15	0 80	0 90	Borax, xils	0 08	0 11	Sea Trout No. 1 split p b	9 00	9 25		
					Brom. Potass	0 08	0 42	half bris.	5 00	5 75		
					Camphor, Eng. Ref	0 67	0 79	Cape Breton Herrings	4 50	5 00		
					Citric Acid	0 40	0 65	halves	8 00	8 00		
					Coppers, per 100 lbs	0 95	1 15	Mackerel, No. 1, kitts	0 00	1 00		
					Cream Tartar	0 30	0 35	1 brl.	6 75	7 00		
					Epsom Salts	1 50	1 75	Green Cod, Large	0 10	0 09		
					Glycerine	0 37	0 20	No. 1	0 00	0 00		
					Gum Arabic per lb	0 40	1 25	Draft	8 00	8 50		
					Morphia	0 69	0 90	Dry	5 00	5 25		
					Opium	1 40	1 80	per quintal	0 00	14 00		
					Oxalic Acid	0 37	0 40	Salmon No. 1 bris	0 00	12 00		
					Phosphorus	0 10	0 12	No. 2	0 00	21 00		
					Potash Bichromate	0 30	0 35	Salmon, No. 1 (tierces)	0 00	18 00		
					Potash Aulide	0 30	0 35	" 2, large	0 00	15 00		
					Quinine	0 30	0 45	" 8	12 00	15 00		
					Strychnine	0 40	0 45	Brit. Col bris.	0 04	0 06		
					Tartaric Acid	0 40	0 45	Boneless Fish	0 06	0 07		
					Tin Crystal	0 20	0 25	Cod Nfld.	0 06	0 07		
								<b>Fleur.</b>				
								Winter Wheat	4 00	4 25		
								Patent, spring	4 25	4 50		
								Straight roller	8 50	8 65		
								Extra	8 10	8 25		
								Superfine	2 60	2 90		
								City Strong Bakers	4 10	0 00		
								Strong Bakers	3 75	4 00		
								Oatmeal	1 95	2 05		
								Bran	15 50	16 10		
								Shorts	18 60	17 50		
								Mouille	20 00	22 00		

Retailers will please bear in mind that above quotations apply only to large lots.

D. R. VAN-ALLEN, Pres. & Man. WM. BALL, Vice-Pres. WM. S. IRELAND, Sec.-Treas.

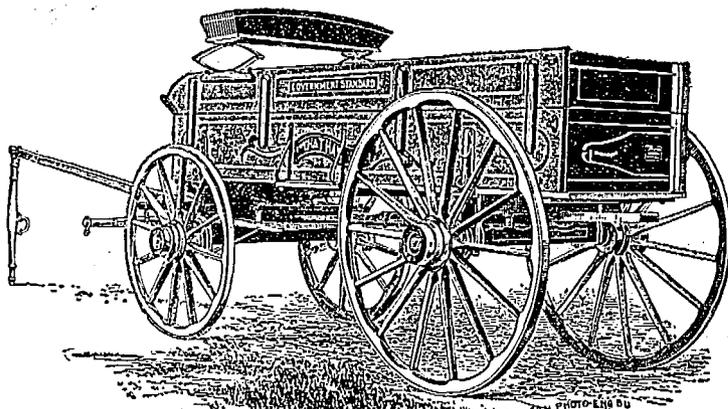
**THE CHATHAM MANUF'G CO, Limited.**

AUTHORIZED CAPITAL \$300,000

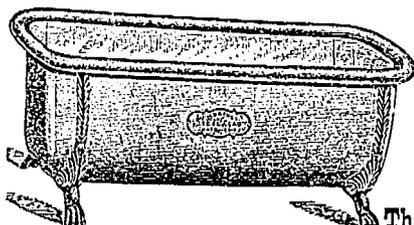
MANUFACTURERS OF

**Wagons & Wagon Stock, Hardwood Lumber & Ship Plank.**

Made with Van-Allen's Patent Arm that at once does away with the old time breaking point of axles and the necessity of any truss rods; construction what is called the Chatham or Chantanooga Giant Wagon.



CHATHAM, ONT.



**WE THINK YOU NEED A STEEL CLAD BATH.**

The Toronto Steel-Clad Bath & Metal Co., Ltd. 123 QUEEN ST. EAST, TORONTO.

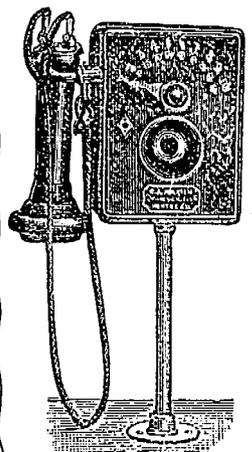
**H. McLAREN & CO,**

30 St. Francois Xavier Street, MONTREAL, QUE.

AGENTS FOR MONTREAL.

**OFFICE TELEPHONE**

FOR OFFICES, W REEROOMS AND FACTORIES. The latest improved and the best system of communication for large places of business yet offered to the Public.



**C. A. MARTIN & CO.,** 765 Craig Street, MONTREAL. Designers and Manufacturers of Electrical Specialties, Telephones, Call Bells and all other Electrical apparatus and supplies.

**MAGAZINES BOUND**

AND ALL KINDS OF

Bookbinding Done

AT THE OFFICE OF THE

**Journal of Commerce**

171 St. James Street,

MONTREAL.

No trouble in preserving uniformity of style or finish for public or private libraries.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY APRIL 27, 1893

Name of Article	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>Farm Products.</b>		<b>Barley, malting</b> .....	\$ 50 0 55	<b>14 lbs. to the gallon.</b>	\$ 0 29 0 31	<b>Vermicelli; Canadian</b> .....	0 06 0 07
<b>BUTTER: Creamery New</b> .....	0 00 0 00	<b>feed</b> .....	0 41 0 44	<b>Wolasses (Barbados) Imp's</b>	0 00 0 00	<b>Macaroni</b> .....	0 06 0 07
<b>Old</b> .....	0 20 0 21	<b>Peas, per 68 lbs. store</b> .....	0 73 0 74	<b>Porto Rico</b> .....	0 00 0 00	<b>Italian</b> .....	0 13 0 00
<b>Western</b> .....	0 00 0 00	<b>Wya.</b> .....	0 00 0 00	<b>Antigua</b> .....	0 00 0 00	<b>Past-Citron</b> .....	0 22 0 25
<b>Morrisburg and B dairy</b> .....	0 00 0 00	<b>Corn, in bond</b> .....	0 00 0 00	<b>Guba</b> .....	0 00 0 00	<b>Orange</b> .....	0 16 0 17
<b>Townships new</b> .....	0 00 0 00	<b>duty paid</b> .....	0 61 0 62	<b>Saking Powder</b> —		<b>Lemon</b> .....	0 14 0 16
<b>CHAMBER: finest</b> .....	0 00 0 00	<b>Groceries.</b>		<b>Case 1, 3 dx. 5 ox. tins</b> .....	2 25 0 00	<b>Starch:</b>	
<b>Medium</b> .....	0 00 0 00	<b>Tys (Hl.-Ghest &amp; Cad.)</b> .....	0 12 0 17 1/2	<b>2, 1 " 14</b> .....	2 00 0 00	<b>Can. Laundry</b> .....	0 03 0 00
<b>Eggs:</b>		<b>Japan, com. to med. lb.</b> .....	0 17 1/2 0 25	<b>Fruit: Loose Muscatel</b> .....	0 00 0 00	<b>Silver Gloss</b> .....	0 06 0 00
<b>Fresh</b> .....	0 12 0 00	<b>good med. to fine</b> .....	0 27 1/2 0 30	<b>Layers, London</b> .....	2 20 2 25	<b>Benson's Prep. Corn</b> .....	0 07 0 00
<b>Fresh (held)</b> .....	0 09 0 00	<b>finest</b> .....	0 34 0 37 1/2	<b>Con. Cluster</b> .....	3 50 0 00	<b>Can. Prep. Corn</b> .....	0 06 0 00
<b>Finest Hired</b> .....	0 00 0 00	<b>choicest</b> .....	0 40 0 42 1/2	<b>Imperial</b> .....	6 25 2 60	<b>Vinegar: Imp. Triple, 1 brl</b>	0 41 0 00
<b>Western</b> .....	0 00 0 00	<b>fancy</b> .....	0 15 0 20	<b>Extra Dessert</b> .....	4 25 0 00	<b>Cote D'or</b> .....	0 35 0 00
<b>HORN: 1892 per lb.</b> .....	0 16 0 21	<b>Y. Hyon, com. to sd.</b> .....	0 33 0 35	<b>Sultanas</b> .....	0 07 1/2 0 08	<b>Crystal Pickling</b> .....	0 28 0 00
<b>Yearlings</b> .....	0 13 0 15	<b>fine to finest, lb.</b> .....	0 33 0 35	<b>Valentia</b> .....	0 05 0 05 1/2	<b>W. W. XXX</b> .....	0 20 0 00
<b>Old</b> .....	0 06 0 10	<b>Gunpd. com.</b> .....	0 47 1/2 0 55	<b>Layers</b> .....	0 06 0 07	<b>W. W. XXX</b> .....	0 25 0 00
<b>HOG PRODUCTS:</b>		<b>good</b> .....	0 30 0 32 1/2	<b>Currants, Provincial</b> .....	0 05 0 05 1/2	<b>W. W. X</b> .....	0 20 0 00
<b>Bacon Smk'd per lb.</b> .....	0 11 1/2 0 15 1/2	<b>pinhead</b> .....	0 47 1/2 0 55	<b>Prunes (French)</b> .....	0 00 0 00	<b>Pure Malt</b> .....	0 45 0 00
<b>Dressed Hogs</b> .....	0 09 0 00	<b>Pinguicy med. to sd.</b> .....	0 30 0 32 1/2	<b>Imperial</b> .....	0 07 1/2 0 10	<b>Cider X</b> .....	0 20 0 00
<b>Hams city cured</b> .....	0 12 1/2 0 15 1/2	<b>fine to finest</b> .....	0 17 0 18	<b>Extra Dessert</b> .....	0 10 0 10	<b>XXX</b> .....	0 27 0 00
<b>Canvassed</b> .....	0 00 0 00	<b>Twankay, com. to sd.</b> .....	0 25 0 32 1/2	<b>Figs in bags</b> .....	0 00 0 00	<b>Soap: Best Laundry</b> .....	0 08 0 06 1/2
<b>Pork Ca. s. c. per bbl.</b> .....	21 75 21 00	<b>good</b> .....	0 15 0 19	<b>new layers</b> .....	0 00 0 00	<b>Common</b> .....	0 03 0 05
<b>Western do</b> .....	00 00 00 00	<b>fine to finest</b> .....	0 40 0 60	<b>Sh. Almonds, bxs.</b> .....	0 00 0 00	<b>Matches: Telephone</b> .....	4 00 0 00
<b>Moss New Western</b> .....	20 19 21 00	<b>Oolong</b> .....	0 12 1/2 0 15	<b>S. S. Tarragona</b> .....	0 00 0 14 1/2	<b>Parlor</b> .....	1 75 0 00
<b>Lard per lb.</b> .....	0 12 1/2 0 13	<b>Gongon, common</b> .....	0 22 0 25	<b>Almonds, paper shell</b> .....	0 00 0 00	<b>Telegraph</b> .....	4 20 0 00
<b>Common Refined</b> .....	0 19 1/2 0 11	<b>good cotamon</b> .....	0 25 0 27 1/2	<b>Walnuts</b> .....	0 00 0 14 1/2	<b>Star</b> .....	2 80 0 00
<b>SWEDEN:</b>		<b>med. to good</b> .....	0 32 0 45	<b>Grenoble</b> .....	0 00 0 00	<b>Nelson's Matches:</b>	
<b>Clover, red, per bushel</b> .....	10 00 10 25	<b>fine to finest</b> .....	0 15 0 16	<b>Filberts</b> .....	0 00 0 10	<b>Steamboat</b> .....	3 50 0 00
<b>Alaska, per lb.</b> .....	0 14 0 16	<b>med. to good</b> .....	0 20 0 22 1/2	<b>Stolly</b> .....	0 00 0 10	<b>Railroad</b> .....	3 70 0 00
<b>Timothy, (Can'n) per bsh</b> .....	2 80 3 00	<b>fine to choice</b> .....	0 27 1/2 0 55	<b>Solers: Cassia</b> .....	0 06 1/2 0 07 1/2	<b>Washboards:</b>	
<b>Western</b> .....	3 50 3 75	<b>Cassia, Mocha (green)</b> .....	0 07 1/2 0 08 1/2	<b>Mace</b> .....	0 00 0 10	<b>Nelson's Favorite</b> .....	1 20 0 00
<b>Flax 56</b> .....	1 20 1 20	<b>Add 4c to 5 for roasting</b>		<b>Gloves</b> .....	0 10 0 35	<b>Hardware.</b>	
<b>Potatoes, per bag 90 lbs.</b> .....	0 99 1 10	<b>and grinding</b> .....	0 27 1/2 0 28	<b>Nutmegs</b> .....	0 45 0 90	<b>Antimony</b> .....	0 12 0 13
<b>Honey, in comb</b> .....	0 19 0 12	<b>Java</b> .....	0 27 1/2 0 31	<b>Jamaica Ginger, Bl.</b> .....	0 19 0 21	<b>7/8" Block, L &amp; F per lb.</b> .....	0 22 0 23
<b>strained</b> .....	0 07 0 10	<b>Maracaibo</b> .....	0 23 0 26	<b>Unbl</b> .....	0 16 0 19	<b>Straits</b> .....	0 22 1/2 0 00
<b>Beeswax</b> .....	0 00 0 00	<b>Jamaica</b> .....	0 19 0 22	<b>African</b> .....	0 06 0 06 1/2	<b>Strip</b> .....	0 00 0 35
<b>Raw, Choice</b> .....	1 30 0 45	<b>Rio</b> .....	0 18 0 21	<b>Pimento</b> .....	0 07 1/2 0 08	<b>Copper: Ingot</b> .....	0 12 0 13
<b>Ordinary</b> .....	1 00 0 21	<b>Plantation Ceylon</b> .....	0 09 0 00	<b>Pepper, Black</b> .....	0 09 0 12	<b>Sheets</b> .....	0 15 0 22
<b>White</b> .....	0 90 0 00	<b>Chicoory</b> .....	0 11 0 13	<b>White</b> .....	0 16 0 21	<b>New Cut NAIL SCHEDULE.</b>	
<b>GRAIN.</b>		<b>Sugar:—</b>		<b>Mustard, 4 lb. per jar, Eng</b>	0 72 0 75	<b>Base—50d and 60d, f. o. b.</b>	
<b>Hard Manitoba, No. 2</b> .....	0 82 0 84	<b>Ex Ground, in brls.</b> .....	0 00 0 00	<b>1 lb.</b> .....	0 23 0 25 1/2	<b>Cut nails</b> .....	per keg 3 25 0 00
<b>do No. 3</b> .....	0 78 0 78	<b>    in bxs</b> .....	0 00 0 00	<b>4 lb. jars, Cana.</b>	0 65 0 70	<b>Steel nails</b> .....	2 35 0 00
<b>Oats</b> .....	0 34 0 35	<b>Powdered, in brls.</b> .....	0 00 0 00	<b>1 lb.</b> .....	0 23 0 24	<b>Cut nails, fence and out</b>	
		<b>Paris Lumps, in brls.</b> .....	0 00 0 00	<b>Rice, Standard</b> .....	4 00 4 10	<b>spikes.—Hot cut.</b>	
		<b>    half brls</b> .....	0 00 0 00	<b>Patna</b> .....	p. 100 lb. 4 10 5 75	<b>40d</b> .....	per 100 lbs 0 05 0 00
		<b>    100-lb. bxs.</b> .....	0 00 0 00	<b>Japan</b> .....	4 60 5 00		
		<b>    50-lb. bxs.</b> .....	0 00 0 00	<b>Sago, Carolina</b> .....	p. lb. 7 00 8 00		
		<b>Ex Granulated, brls.</b> .....	0 05 0 05 1/2	<b>Tapiooa, Pearl</b> .....	0 04 0 06		
		<b>Branded Yellows</b> .....	0 04 0 04 1/2	<b>Flake</b> .....	0 05 0 06 1/2		
		<b>Syrup, per lb.</b> .....	0 32 0 32 1/2	<b>Gelatins,</b>	1 qt. pk. 1 65 1 10		
				<b>1 1/2 qt. pk.</b> .....	1 60 1 60		
				<b>2 qt. pk.</b> .....	2 10 2 06		

Retallers will please bear in mind that above quotations apply only to large lots.  
 \*Note.—Refiners prices to the wholesale trade; jobbers would have to pay 10 additional.

# BURNS' CELEBRATED Steel :- Range

STILL HAS THE LEAD.

A saving of 50 p.c. in Fuel by using the New Shifting Grate.

Specially Adapted for **HOTEL PURPOSES**

SAVES MONEY! SAVES TIME! And gives General Satisfaction

CORRESPONDENCE SOLICITED.

**JOHN BURNS & CO.,**

— MANUFACTURERS OF —

Ranges, Broilers, Carving Stands and Cooking Utensils of every description,

775 Craig Street, - MONTREAL, CAN.

MONTREAL WHOLESALE PRICES CURRENT - THURSDAY, APRIL 27, 1893

Name of Article.	Wholesale	Name of Article.	Wholesale	Name of Article.	Wholesale	Name of Article.	Wholesale
<b>Hardware - Continued.</b>	\$ c. s. e.	<b>Terms, 4 months, or 3 pc</b>		<b>Re-melted Lead.....</b>	3 00 0 00	<b>Light.....</b>	0 26 0 29
3d.....	0 10 0 00	or 30 days.....	0 00 0 00	Shot.....	6 55 5 75	<b>Grained Upper.....</b>	0 25 0 28
2d, 16d and 12d.....	0 15 0 00	<b>Ass't - S.S.....</b>	7 00 7 60	Lead Five per 100 lbs.....	5 50 0 00	<b>Scotch Grain.....</b>	0 25 0 30
1d.....	0 20 0 00	" solid S.....	9 50 10 00	Zinc Sheet.....	6 50 6 00	<b>Rip Skins, French.....</b>	0 60 0 75
8d and 9d.....	0 25 0 00	<b>Cell Chain - 1.....</b>	0 04 0 00	" Spalter.....	5 25 5 50	<b>English.....</b>	0 50 0 70
6d and 7d.....	0 40 0 00	<b>Cell Chain - 2.....</b>	0 05 0 05	<b>Scrap Iron.....</b>		<b>Canada Rip.....</b>	0 30 0 40
4d to 5d.....	0 60 0 00	5-16.....	0 05 0 00	Machinery scrap.....	0 00 16 00	<b>Hamlock Calf.....</b>	0 30 0 40
3d.....	1 00 0 00	7-18.....	0 04 0 00	Wrot Iron.....	0 00 18 00	" Light.....	0 35 0 40
2d.....	1 50 0 00	".....	0 04 0 00	<b>Powder: Canada Blasting</b>	3 00 3 50	<b>French Calf.....</b>	1 05 1 40
1d.....	2 00 0 00	<b>Galvanized Iron:</b>		FF to FFF.....	4 75 5 00	<b>Splits, Light &amp; Medium.....</b>	0 14 0 16
not pol. or b'd.....	0 50 0 00	Morewoods Lion, No. 28.....	0 06 0 08	<b>Wire:</b>		<b>Splits, Heavy.....</b>	0 12 0 14
3d.....	0 90 0 00	Morewood & Heathfield.....	0 05 0 05	Bright, No. 7..... per 100 lbs	2 60 0 00	" Small.....	0 12 0 14
<b>Fine br. n. nails-</b>		Queen's Head, or equal.....	0 00 0 05	Annealed, No. 7.....	2 65 0 00	<b>Leather Board, Canada.....</b>	0 09 0 10
3d..... per 100 lbs	1 50 0 00	Common.....	0 04 0 05	" oiled.....	2 70 0 00	<b>Enamelled Board, per ft.....</b>	0 15 0 17
2d.....	2 00 0 00	<b>Pig Iron: Siemens No. 1</b>	19 00 10 00	Galvd, No. 7.....	3 25 0 00	<b>Pebble Grain.....</b>	0 10 0 13
<b>Casing and box, flooring</b>		Coltness.....	21 00 0 00	Barbed Wire.....		<b>Glove Grain.....</b>	8 00 0 47
shook, and tobacco box		Calder.....	50 00 0 00	2 & 4 barbs.....	4 50 0 00	<b>B. Calf.....</b>	0 12 0 18
nail.....		Langlois.....	21 00 0 00	Plain Twist, 2 & 2 wrs.....	4 25 0 00	<b>Brush (Cow) Kid.....</b>	0 10 0 18
1st to 3rd..... per 100 lbs	0 50 0 00	Shotts.....	00 00 0 00	Ribbon.....	4 75 0 00	<b>Buff.....</b>	0 11 0 14
".....	0 60 0 00	Summerlee.....	20 00 0 00	Staples.....	4 25 0 00	<b>Russsets, Light.....</b>	0 35 0 40
8d and 9d.....	0 75 0 00	Gartsherrie.....	20 50 0 00	<b>Wire Nails - 75 p.c. off the</b>		<b>Russsets, Heavy.....</b>	0 25 0 30
6d and 7d.....	0 90 0 00	Carabree.....	00 00 18 50	list.....		" No. 2.....	0 30 0 35
4d to 5d.....	1 10 0 00	Reginton.....	19 50 0 00	<b>Hides and Tallow.</b>		<b>Saddlers'.....</b>	8 00 9 00
3d.....	1 50 0 00	Hemstite.....	23 50 0 00	<b>Montreal Green Hides</b>		<b>Int. Fr. Calf.....</b>	0 55 0 75
<b>Finishing nails-</b>		<b>C. I. F. Three Rivers</b>		No. 1 per 100 lbs	0 00 5 00	<b>English Oak.....</b>	0 38 0 42
3 inch..... per 100 lbs	0 85 0 00	Charcoal Iron.....	26 50 28 00	" No. 2.....	0 00 4 00	<b>Rough.....</b>	0 16 0 21
2 1/2 to 2 1/2.....	1 00 0 00	<b>Bar Iron, - per 100 lbs</b>		" No. 3.....	0 00 3 00	<b>Douglas, extra.....</b>	0 30 0 35
2 to 2 1/2.....	1 15 0 00	Ord. Crown.....	0 00 1 95	Tanners pay 50c. more		" No. 1.....	0 18 0 20
1 1/2 to 1 1/2.....	1 35 0 00	Best Refined.....	0 00 2 20	for sorted, cured and insp'd		ordinary.....	0 15 0 20
1 1/2.....	1 75 0 00	Swedes.....	3 25 8 40	Toronto.....	4 50 0 00	<b>Colored Pebbles.....</b>	0 13 0 15
1.....	2 25 0 00	Sheet Iron to No. 23.....	2 50 2 60	".....	0 00 0 00	" Calf.....	0 20 0 23
<b>Slatting nails-</b>		Boiler Plates.....	2 40 2 60	<b>Norm. - The above are</b>		<b>Cod Oil, Newfoundland.....</b>	0 00 0 42
5d..... per 100 lbs	0 85 0 00	Boiler Lowmoor.....	0 50 0 00	prices in the west.....		Halifax.....	0 00 0 00
4d.....	0 85 0 00	Hoops and Bands.....	2 40 0 00	Sheepskins.....	0 00 0 00	" Gaspe.....	0 40 0 00
3d.....	1 25 0 00	<b>Canada Plates:</b>		Clips.....	0 00 0 00	<b>S. R. Pale Seal.....</b>	0 60 0 55
2d.....	1 75 0 00	Good Brands.....	0 00 2 60	Lambskins.....	0 00 0 50	<b>Straw Seal.....</b>	0 42 0 47
<b>Common barrel nails-</b>		<b>Wro't iron pipe, 1 to 2 n</b>		Calfskins uninspected.....	0 05 0 00	<b>Cod Liver Oil.....</b>	0 67 0 73
1 inch..... per 100 lbs	1 80 0 00	3 1/2 p.c., over 2 in. 60 p.c	0 00 0 00	Horse Hides western, each	2 75 0 00	Norwegian.....	1 00 1 10
".....	1 75 0 00	Steel, cast per lb.....	11 0 12	" City.....	2 00 2 25	boiled.....	0 00 0 00
".....	2 25 0 00	" Spring, 100 lb.....	0 0 0 00	Tallow, refined.....	0 16 0 00	<b>W P Salad Oil.....</b>	1 10 1 25
<b>Clinch nails-</b>		" Tire.....	2 0 0 00	rough.....	3 00 3 25	<b>Cod Oil, Newfoundland</b>	42 0 45
3 inch..... per 100 lbs	0 85 0 00	Sleigh Shoe, lb.....	0 6 2 30	<b>Leather.</b>		Do Halifax.....	0 00 0 00
2 and 2 1/2.....	1 00 0 00	Machinez.....	3 00 0 00	No. 1 B. A. Sole.....	0 23 0 22	Do Gaspe.....	0 42 0 45
2 and 2 1/2.....	1 15 0 00	<b>Tin Plates:</b>		No. 2.....	0 15 0 16	<b>S. R. Pale Seal.....</b>	0 65 0 60
1 1/2 and 1 1/2.....	1 35 0 00	IG Coke.....	3 40 8 50	No. 3.....	0 19 0 20	<b>Cod Liver Oil, Nfd.....</b>	0 75 0 85
1 1/2.....	2 00 0 00	IG Charcoal.....	4 00 4 50	No. 1, ordinary Sole.....	0 18 0 17	Norwegian.....	1 10 1 21
1.....	2 50 0 00	IX.....		No. 2.....	0 14 0 15	<b>Castor Oil.....</b>	0 03 0 10
<b>Sharp and flat press'd n'ls-</b>		LXX.....		No. 3.....	0 00 0 00	Lard Oil, Extra.....	1 00 1 10
3 inch..... per 100 lbs	1 25 0 00	DC.....		Buffalo Sole, No. 1.....	0 00 0 05	No. 1.....	0 80 0 90
2 1/2 and 2 1/2.....	1 50 0 00	DX.....		Zanzibar, No. 1.....	0 00 0 00	Boiled.....	0 60 0 61
2 and 2 1/2.....	1 85 0 00	DXX.....		" No. 2.....	0 00 0 00	Olive, Pure.....	1 15 1 25
1 1/2 and 1 1/2.....	2 50 0 00	<b>Tin Plate:</b>		Slaughter, No. 1.....	0 20 0 24	" Machinery.....	0 95 1 10
1 1/2.....	3 00 0 00	IG, 20 x 23.....	7 00 7 50	Harness.....	0 23 0 28	Extra, (t), p case	2 40 2 60
1.....	3 50 0 00	Russ. Sheet Iron.....	10 50 11 00	Upper Heavy.....	0 23 0 28	" pts do.....	2 70 3 00
<b>Horse Shoes.....</b>	3 40 3 50	Anchor, per lb.....	4 75 5 50			" pts do.....	0 64 0 65
		Lion & Crown, Tin's Sht's	6 00 6 25			<b>Spirits Turpentine.....</b>	
		24 gauge.....	3 00 3 25				
		Lead: Pig, per 100 lbs.....	4 00 4 25				
		Sheet.....					

Retailers will please bear in mind that above quotations apply only to large lots.

\*Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.

\*Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, four months note or 3 per cent. off for cash within 30 days. Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 90 days. Nails and horse shoes, three per cent. off within 30 days. Horse nails and spikes four months or 5 per cent. off in 90 days.

THE CANADA SUGAR REFINING COMPANY

(LIMITED),

MONTREAL,

Manufacturers of Refined Sugars of the well-known Brand



Of the Highest Quality and Purity, made by the Latest Processes, and the Newest and Best Machinery, not Surpassed Anywhere.

LUMP SUGAR, in 50 and 100 lb. boxes.

"CROWN" GRANULATED, Special Brand, the finest which can be made.

EXTRA GRANULATED, very Superior Quality.

"CREAM" SUGARS, (not dried).

YELLOW SUGARS of all Grades and Standards.

SYRUPS of all Grades in Barrels and half Barrels.

SOLE MAKERS of high class Syrups in tins, 2 lb. and 8 lb. each.

A NEW PRACTICAL ARITHMETIC

By the REV. J. L. H. ROY, Superior of the Seminary of Sherbrooke, and Professor of the Business Class in the said Seminary.

FOR SALE AT

CADIEUX & DEROME, and D. & J. SABLIER,

MONTREAL.

Bell Telephone Company of Canada

G. F. EISEN, President  
GNO. W. MOSS, Vice-President  
O. P. SCLATER, Secretary

This Company manufactures and will sell its Telephonic Instruments, including the inventions of Bell, Blake, Edison, Gray Phelps, Berliner, Anders, Watson, Goodman, Gilliland, and the Law and Consolidated Companies, many of which are fully protected by patents, at prices ranging from \$10 to \$50.

It also manufactures every description of Electric Fire Alarm Apparatus, and will contract to supply Cities and Towns with the same.

It will contract to build private lines for all Electrical purposes, on reasonable terms.

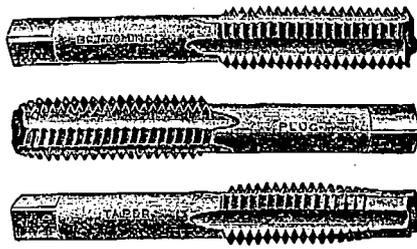
It manufactures and has for sale every description of cotton and silk covered wire for electrical work. For particulars apply to

THE COMPANY'S OFFICE.

30 St. John Street, Montreal



BUTTERFIELD & CO., - - Rock Island, P. Q.



MANUFACTURERS OF

**Blacksmiths' :- Stocks and Dies.**

Reece's New Screw Plates and Taps for Blacksmiths', Machinists' and Steam Fitters' use, and other labor-saving tools.

**Geo. W. Reed**  
783 & 785 CRAIG STREET.

ASPHALT  
AND VULCANITE  
FLOORING.

SLATE,  
METAL & GRAVEL  
ROOFING

West India Advertisements.

**B. & J. B. MACHADO,**  
Cigar and Cigarette Manufacturers,  
**KINGSTON, Jamaica, W.I.**

Orders solicited. All goods guaranteed to be of first-class hand made.  
*Prize Medals awarded at Several Exhibitions.*

**P. SIMPSON & Co.**  
117 B. Water Lane,  
**KINGSTON, - JAMAICA,**  
**GENERAL**

*Commission Merchants & Importers*

Special attention and care given to consignments when placed in our hands.

Cable Address, "Progress."  
Correspondence solicited. References if required.

New Brunswick Advertisements.

**S. R. FOSTER & SON,**  
Manufacturers of

**WIRE NAILS**

STEEL & IRON-CUT NAILS.  
And SPIKES, TACKS, BRADS.  
SHOE NAILS, HUNGARIAN NAILS, &c.  
**ST. JOHN N.B.**

**BOOKBINDING**

- AND -  
**JOB PRINTING**

DONE AT THE  
**Journal of Commerce Office**  
171 St. James Street.

New Brunswick Advertisement.

**St. John Bolt & Nut Co.**

Superior  
Steel Boiler Rivets a Specialty.  
IN STOCK—A full line of machine Bolts, Lag-Screws, Square and Hexagon Nuts, Withworth's manufacturers' Standards, Stove Rods and Washers, wrought and cast.

**ST. JOHN N.B.**

Bermuda Advertisements.

**JOHN BARRITT**

*Shipping & Commission Merchant,*  
Wholesale Dealer in Provisions, Grain, Hay and Straw.  
Consignments solicited.  
Orders for Bermuda Produce attended to promptly.  
Parliament and Victoria Streets,  
**HAMILTON, - BERMUDA**  
Bermuda Bank. | Butterfield & Son.

**Catalogues.**

Are you going to issue one this Spring? Before placing your order write to us. They are our specialty. Our work is unexcelled.

**Journal of Commerce**

171 St. James Street,  
... **MONTREAL.**

**THE TYPOGRAPH!**

THE WONDERFUL TYPE-SETTING MACHINE.

???

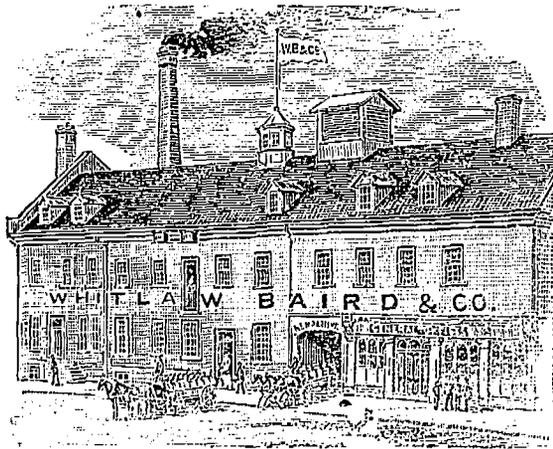
HAVE YOU SEEN IT ? . . . . .  
 DO YOU KNOW HOW MUCH IT WILL SAVE ?  
 DO YOU USE IT ? . . . . .

**IF NOT,**

WRITE AT ONCE FOR FULL PARTICULARS.

**DOMINION TYPOGRAPH COMPANY, LTD., WINDSOR, ONT.**

# NEW PARIS ROLLER MILLS



**WHITLAW, BAIRD & Co,**  
**Millers & Commission Merchants,**  
 PARIS, ONT.

# GEORGE BRUSH,

MANUFACTURER OF  
 Steam Engines, Steam Boilers  
 Elevators, Stone Breakers,  
 Saw and Shingle Mills,  
 Bark Mills.

CASTINGS AND FORGINGS  
 GENERALLY.

# EAGLE FOUNDRY

34 KING STREET,  
 MONTREAL.

CALCINED



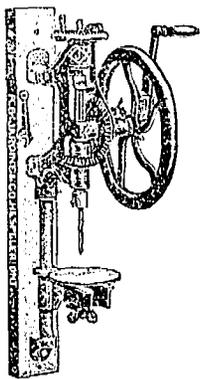
PLASTER

MANUFACTURED BY

MANUFACTURED BY

**ALBERT MANUFACTURING CO.,**  
 HILLSBOROUGH,  
 NEW BRUNSWICK.

# TO CARRIAGE HARDWAREMEN

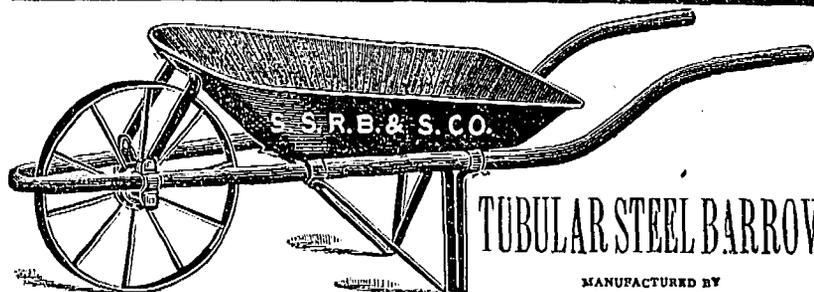


Hand-Drilling MACHINES  
 FOUR SIZES.

We can suit you in price and quality.

**A. B. JARDINE & CO.,**  
 Mfrs. Blacksmiths' Tools and  
 Tube Expanders. HESPER, ONT

**DELORME BROS.,**  
 15 De Bresoles Street, - MONTREAL.  
 Agents for Quebec and Lower Provinces.



TUBULAR STEEL BARROW

MANUFACTURED BY

**The Steel Sink Range Boiler and Stamping Co**  
 OF ONTARIO. LTD.,

WORKS AT - - - NEW TORONTO ONT.

OFFICE 97 Adelaide St. West, TORONTO.

ALS O MANUFACTURES OF STEEL SINKS PLAIN AND GALVANIZED AND GALVANIZED  
 RANGE BOILERS - - - PRICES ON APPLICATION

# BLACK'S

Horse Collar Works,  
 PORT HOPE, Ont.

SEND FOR PRICE LISTS.

The best and cheapest collar in the market.

Telephone No 9881

**JAMES BOURNE,**  
 Underwriter and Insurance Broker,  
 Commissioner for Taking Affidavits, Provinces  
 Ontario and Quebec.  
 Sec.-Treas. Montreal Board Fire  
 Insurance Brokers.  
 43 St. Francois Xavier Street,  
 MONTREAL.

# WILLIAM EVANS.

Seedsman to the Council of Agriculture for the  
 Province of Quebec. Importer and grower of  
 Field, Garden & Flower Seeds,  
 AGRICULTURAL IMPLEMENTS,  
 GUANO, SUPERPHOSPHATE AND OTHER FERTILIZERS,  
 Warerooms: 89, 91 & 93 MCGILL STREET,  
 MONTREAL.  
 104, 106 & 108 Foundling St., and 42 Norman Street.  
 Nurseries and Seed Farm: COTE ST. PAUL.  
 Fruit and Ornamental Trees, Shrubs,  
 Roses, Green-house and Bedding Plants, Vegetable  
 Plants, Small Fruits, etc.

# J. & J. KERR,

Contractors, Lumber Merchants  
 AND MANUFACTURERS.

Drillers' Supplies a Specialty.

able address, "KERR."

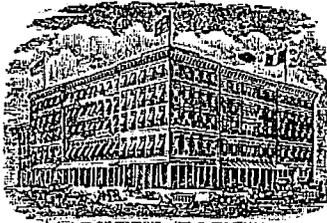
PETROLIA, Can.

Bookbinding and Job  
 Printing

OF ALL KINDS DONE AT THE

Journal of Commerce.

**Leading Hotels in Canada.**



**ROSSIN HOUSE,**  
TORONTO CANADA  
A. NELSON, PROPRIETOR.

The proprietor has found it necessary owing to the increased patronage of this popular Hotel, to increase its capacity by an addition of 75 rooms elegantly furnished en suite with baths, now ready for occupation. The latest exposed sanitary plumbing has been adopted throughout. THE ROSSIN is admittedly the largest, best appointed and most liberally managed hotel in the Province, having accommodation for 500 guests.

A. NELSON, Proprietor.

**ST. LAWRENCE HALL.**

THIS HOTEL was opened on the First of May, 1899, by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely re-furnishing the whole house; also adding all modern improvements, which will considerably enhance the already enviable popularity of this first-class Hotel,

H. HOGAN, Proprietor,  
S. MONTGOMERY, Manager.

**THE RUSSELL**

OTTAWA,

**THE PALACE HOTEL OF CANADA.**

This magnificent new Hotel, fitted up in the most modern style, is now re-opened. The Russell contains accommodation for over Four Hundred Guests, with passenger and baggage elevators, and commands a splendid view of the City, Parliamentary grounds, river and canal. Visitors to the capital having business with the Government find it most convenient to stop at the Russell, where they can always meet the leading public men. The entire Hotel is supplied with escapes, and in case of fire there would not be any confusion or danger. Every attention paid to Guests.

F. H. ST. JACQUES, Prop.

**TURKISH BATH HOTEL.**

ST. MONIQUE STREET, near WINDSOR HOTEL,  
MONTREAL.

Finest Temperance House in Canada. Baths free to guests. Fast becoming a favorite Hotel for Commercial Travellers and business men.  
Terms moderate.

F. E. McKYES, Manager.

**ROYAL HOTEL**

KING STREET.

T. F. RAYMOND, Proprietor,

ST. JOHN, N.B.

**HOTEL, BRUNSWICK,**

MONOTON, N.B.

The Leading Hotel in the Province. All the modern improvements. Electric Light. Table unsurpassed. Patronized by all commercial men. Large Sample Rooms. One minute's walk from station. Free bus meets trains. Terms moderate.

GEORGE McSWEENEY, Proprietor.

**ENVELOPES!**

ENVELOPES!!

We are prepared to supply white Envelopes, plain, No. 7, from 90 cents to \$1.50 per thousand, and printed from \$1.30 to \$2.00 per thousand, in lots of 10,000 to 20,000. Other envelopes in proportion. Send in your orders.

JOURNAL OF COMMERCE,

171 and 173 St. James St. MONTREAL

**Auctioneers Agents, &c.**

**A. LEOFRED,**

(Graduate of Laval & McGill)

**MINING ENGINEER,**

Head Office: QUEBEC.

Branch Office: SHREBBROOKS.

Branch Office: MONTREAL,  
17 Place d'Armes Hill,

For all matters relating to mines.

**A. HURTEAU & BRO.,**  
**Lumber Merchants,**

92 SANGUINET ST.,

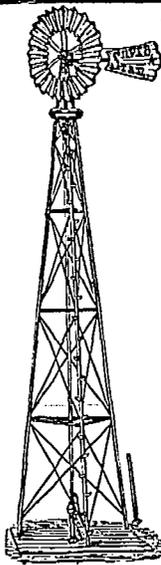
MONTREAL.

**STRUTHERS'**

**Refrigerator Works,**  
79 UNION ST., OWEN SOUND, ONT.

REPAIRING FURNITURE and General Jobbing in Wood Work promptly neatly and cheaply done.

A Call Solicited. ALEX. STRUTHERS.



**WHY WASTE YOUR STRENGTH WORKING**

away at the old pump when for a small sum you can get a

BRANTFORD

**Steel Wind Mill**

that will pump enough water for

**THE LARGEST FARM**

and never get tired, needs no feed and lasts FOR A LIFE TIME. The Brantford Power Mill will, besides pumping water, saw wood, cut hay, chop grain, etc., etc. Those who have them say they could not get along without them.

Address—

GOOLD, SHAPLEY & MUIR CO., Ltd.

Brantford, Ont., - Canada.

**THE GARLOCK PACKING COMPANY**

Manufacturers of

Garlock's Patent Steam, Water and Ammonia

**PACKINGS.**

Dealers in Usudurian and Plumbago Flange Packing and Engineers' Supplies.

Our Packing is in use in over 3000 Engine Rooms in Canada.

COR. CATHARINE & REBECCA, - HAMILTON, ONT

Write for Catalogue and References.

**Hotel Directory.**

Price of admission to this directory is \$10 per annum.

**ONTARIO.**

PLACE.	NAME.	PROP. OR MGR.
BROOKVILLE.	The St. Lawrence Hall	Amos Robinson
DUNDAS.....	The Elgin	.....
GALT.....	The Queen's	..... U. Lowell
HAMILTON.....	The Royal	..... Hood Bros.
KINGSTON,	The British America,	J. E. Dunham
LONDON.....	The Tecumseh	..... C. W. Davis
OTTAWA..	The Russell..	Kenly & St. Jacques
TORONTO...	The Queen's...	McGaw & Winnett

**QUEBEC.**

MONTREAL,	The St. Lawrence Hall,	Hy. Hogan
"	The Windsor Hotel	..... O. Swett
"	The Balmoral	..... S. V. Woodruff
QUEBEC.....	The Russell	..... W. Russell
	N. VA SCOTIA.	
HALIFAX....	The Halifax	L. Heeslein & Sons

**Accountants, Agents, &c.**  
*[For Legal Cards see other pages.]*

**AROH. W. STEVENSON,**  
Chartered Accountant and Trustee,  
Commissioner for all the Provinces,  
Hamilton Chambers, 17 St. John St., MONTREAL

**JAMES C. MACKINTOSH,**  
Banker & Broker,  
HALIFAX N.S.

Special attention given to investments in sound dividend-paying Stocks and Debentures.  
Collections made in all parts of the Maritime Provinces.  
Business information afforded to customers.  
166 Hollis Street.

**J. DUNCAN DAVISON,**

114 St. James Street,

(Care Dun, Wiman & Co.)

**COMMISSIONER**

For following Provinces:

Ontario, Quebec, Manitoba, New Brunswick  
Nova Scotia and Prince Edward Island.

**JAMES BAXTER**

NOTE BROKER,

Buys and Sells Commercial Paper, &c.

128 St. James Street,

MONTREAL.

**RIDDELL & COMMON**

Chartered Accountants,

22 ST. JOHN STREET,

Commissioners for the Canadian Provinces and the State of New York.

A. F. RIDDELL.

W. J. COMMON.

**MOUNT BROS.**

Manufacturing

Electricians,

766 Craig Street

MONTREAL.

Manufacturers of ELECTRIC Bells, Annunciators, Watchmen's Clocks, Push Buttons, Telephones of all kinds, and Electric Apparatus of every description.

Any of the above, made and fitted up promptly, in a reliable manner and at moderate cost. Repairs executed and satisfaction guaranteed.

Bell Telephone 1265 Federal Telephone 558

**Bills of Exchange**

Bought and sold, and Cable Transfers of Money to Great Britain and the Continent; also drafts on New York and all principal points in Canada and United States.

**W. L. S. JACKSON & CO.,**

FORIGN EXCHANGE BROKERS,

1761 Notre Dame Street :-: MONTREAL

**MONTREAL**

**SMELTING & REFINING WORKS**

BABBIT.

All our grades of Babbit Metals contain a percentage of Copper, Tin, Antimony, etc.; according to number.

Do not pay exorbitant prices for fictitious named stuff, when you can get a good article rightly designated from us at a fair figure.

Get quotations. Facilities unexcelled:

**GEO. LANGWELL & SON,**

Metallurgists and Mfrs,

Wholesale trade only

Montreal, Q.

solicited.

**USE McCOLL'S LUBRICATING AND BURNING OILS**

THE CHAMPION GOLD MEDAL OILS OF CANADA ARE

Our Lardine Machine Oil and High Grade Cylinder and Engine Oils.

Manufactured by McCOLL, BROS. & CO., TORONTO, Ont.

**IMPERIAL OIL CO'Y Limited.**

**PETROLEUM REFINERS.**

Manufacturers of . . .

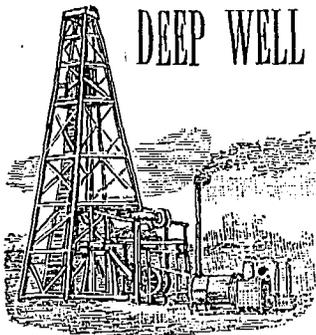
Lubricating Oils, Paraffine Wax & Candles,  
Railway and Steamship Oils a speciality.

BRANCHES:

STRATFORD PETERBOROUGH  
LONDON ST. JOHN, N.B.  
TORONTO MONCTON  
KINGSTON HALIFAX, N.S.  
MONTREAL WINNIPEG  
QUEBEC VANCOUVER, B.C.

WORKS & HEAD OFFICE,

**PETROLIA, CANADA.**



**DEEP WELL SINKING TOOLS AND MACHINERY.**

Having an experience of over 25 years in the manufacture of tools for deep well sinking by the CANADIAN SYSTEM, which is now the recognized standard of excellence. We are prepared with the best facilities to furnish complete outfits, including Drilling and Fishing Tools, Rigs, Engines, Boilers and all Fittings and Supplies in connection with Well Drilling for Oil, Salt, Gas, Water or prospecting for minerals.

Export work a speciality. Cable Address "Joyce, Petrolia."

**OIL WELL SUPPLY CO.,  
Petrolia, Canada.**

**BOILER SHOP.**

THE STEVENSON BOILER, MACHINE SHOP AND FOUNDRY WORKS AT PETROLIA, ONT., (now of twenty years' standing), continues to make Marine Stationary and Portable Boilers of all kinds. The Canadian Oil Wells and Refiners and Mills in this section are nearly entirely supplied with Boilers and other Plate Work from this shop; while for well drilling purposes it has sent many boilers to Germany, Austria, India and Australia. It also makes oil still tanks bleachers and Agitators, Salt Pans, Steam Boxes for Stars and Hoop Mills, and any desired work in Plate or Sheet Steel or Iron, as well as all productions of Machine Shops, including Steam Engines and Castings in Iron and Brass.

Having a full outfit of machinery and tools, including Steam Riveter, and men of long experience, it invites comparison of the quality of its work, with any shop in Canada.

ARTHUR KAVANAGH,  
Manager.

J. H. FAIRBANK,  
Proprietor.

**McKEE & MARWICK,**

ESTABLISHED 1871 . . . PETROLIA, Ont.  
MANUFACTURERS OF

**STEAM PUMPS AND ENGINES.**

ALL KINDS OF MILL MACHINERY AND OIL WELL SUPPLIES  
SPECIALITY, made to order or repaired.

FOREIGN ORDERS SOLICITED.

SECURITIES.		London	April 13
British Columbia, 1877, 6 p.c.	125	130	
1887, 4 1/2 p.c.	115	118	
Canada, 4 p.c. loan, 1860.	108	110	
2 p.c. loan, 1888.	95	106	
Debs. 1884, 3 1/2 p.c.	104 1/2	105 1/2	
<b>Railway &amp; other Stocks</b>			
Quebec Province, 5 p.c., 1874.	105	107	
Do do 1876, 5 p.c.	106	108	
Do do 1880, 4 1/2 p.c.	103	105	
Do do 1883, 5 p.c.	107	109	
Atlantic & Nth Western 5 p.c. Guar.			
1st M. Bds.	117	119	
100 Buffalo and Lake Huron £10 sh.	13	13 1/2	
100 Do 5 1/2 p.c. 1st Mort.	137	139	
300 Do 2nd Mort.	137	139	
Can. Central 5 p.c. 1st M. Bds Int. guar. By Gov.	104	106	
Canadian Pacific \$100	87	87 1/2	
100 Grand Trunk, Georg Bay, &c.			
1st M.	103	105	
100 Grand Trunk of Canada Ord. stock	87	9	
100 2nd equir. mtg. bds, 6 p.c.	127	129	
100 1st, pref. stock.	59 1/2	59 1/2	
100 2nd prof. stock.	39 1/2	39 1/2	
100 3rd prof. stock.	21 1/2	22	
100 5 p.c. perp. deb. stock.	126	128	
100 4 p.c. perp. deb. stock.	98	100	
100 Great Western shares, 5 p.c.	126	128	
100 Hamilton and N.W., 6 p.c.	108	110	
100 M. of Canada Stg. 1st Mort. 5 p.c.	109	111	
100 Montreal and Champlain 5 p.c. 1st mtg. Bds.	104	106	
100 Montreal and Sorel, 1st mtg. 6 p.c.	15	20	
N. of Canada 1st Mtg. 5 p.c.	106	108	
Northern Extension 5 p.c. prof.	99	101	
00 Quebec Central, 5 p.c. 1st Inc. Bds.	24	26	
T. G. & B. 4 p.c. bonds 1st Mort.	101	103	
00 Well, Grey & Bruce, 7 p.c. Bds.	100	102	
1st Mort.	100	102	
00 St. Law. and Ott. 6 p.c. Bds.	99	101	
<b>MUNICIPAL LOANS.</b>			
100 City of London (Ont) 1st pref. 5 p.c.	100	102	
100 City of Montreal stg 6 p.c.	105	107	
1874.	105	107	
100 City of Ottawa, 6 p.c. stg.	102	105	
redeem 1873.	102	104	
1875.	111	113	
1876.	104	106	
100 City of Quebec, 6 p.c. con. 1873.	101	103	
6 p.c. redeem 1875.	111	113	
redeem 1873.	113	115	
100 City of Toronto, 6 p.c. stg. 1877.	104	108	
6 p.c. stg. con. deb. 1874.	103	118	
5 p.c. gen. con. deb. 1890.	112	114	
4 p.c. stg. bonds, 1921-28.	102	104	
00 City of Winnipeg, deb., 1884, 5 p.c.	112	114	
deb. scrip. 1883, 6 p.c.	119	121	
<b>MISCELLANEOUS COMPANIES.</b>			
100 Canada Company.	83	86	
100 Canada North-West Land Co.	3 1/2	4 1/2	
100 Hudson Bay.	15 1/2	16	

**R. & J. JACKSON  
LUMBER DEALERS  
& CONTRACTORS**

Artesian and Oil Well Drillers'  
. . . Supplies . . .

Grand Trunk Block,  
PETROLIA, Ont

# Woollen - Department

## TO THE TRADE.

The Belwarp Cloths are the best obtainable, having all the renowned wearing qualities of, "The Good Old Times" made only from specially prepared yarns of selected PURE WOOL, absolutely free from shoddy, London shrunk and guaranteed to keep the colour. Every yard of genuine cloth is stamped with the registered trade mark "The Lion and Bell."

We are now showing the following lines:—

The Treasury in Blue and Black Serge

The Saxon in Blue and Black Serge

The Admiral in Blue and Black Serge

The Square in Blue and Black Serge

The National in Blue and Black Serge

The Waverly in Black Serge only

The Westminster in Blue and Black Worsted Twill

The Clarence in three shades of Grey Worsted Twill

The Marlboro in three shades of Grey Worsted Twill

We are sole agents in Canada for these goods.  
Send for samples and illustrated show cards.  
Orders solicited. Filling letter orders a specialty.

---

### JOHN MACDONALD & CO.

Wellington & Front Sts. East, TORONTO.

JOHN MACDONALD

PAUL CAMPBELL

JAS. FRASER MACDONALL

INSURANCE.

**THE  
Accident Insurance Co.  
OF NORTH AMERICA.**

Incorporated by Dominion Parliament, A.D., 1872.

Authorized Capital, - \$500,000.

HEAD OFFICE:

157 ST. JAMES ST.

MONTREAL.

President, - - - - - SIR A. T. GALT

Vice-President and Managing Director:

**EDWARD RAWLINGS.**

THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA possesses a record for both reliability and liberality, one proof of which is that it has paid over NINETEEN THOUSAND LOSSES AND HAS CONTINUED BUT ELEVEN CLAIMS AT LAW IN 16 YEARS FOR NEARLY ONE MILLION DOLLARS. It has ample financial resources, and has made the SPECIAL DEPOSIT with the INSURANCE DEPARTMENT at Ottawa. It is, moreover, the only Company whose capital and funds are SOLELY applicable to Accident Insurance.

STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations, April 25, 1893

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share per value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine...	10,000	3-6mos.	350	\$50	121 123
Canada Life.....	2,508	7-6mos.	400	50	.....
Confederation Life.....	5,600	5-6mos.	100	10	283 191
Western Assurance.....	25,000	4-6mos.	40	20	162 152
Royal Canadian Insurance.....	20,000	4-12mos.	25	20	125
Guarantee Co. of North America.....	18,372	6	50	10 50	108 110

BRITISH AND FOREIGN.—(Quotations on the London Market.) April 12, 1893. Market value p. p'd up sh.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share per value.	Amount paid per Share.	Canada quotations per ct.
Atlas .....	24,000	50	.....	6	£283 1281
British and Foreign Marine.....	50,000	50	.....	4	£201 1201
Caledonian .....	50,000	30	50	5	£311 1801
Commercial U. Fire, Life and Marine .....	5,000	10	100	15	.....
Edinburgh Life.....	100,000	5	£10	£2	.....
Fire Insurance Association .....	28,000	13	100	51	£ 961 941
Guardian Fire and Life.....	12,000	£7 p. sh.	100	25	33 321
Imperial Fire .....	100,000	30	20	2	51
Lancashire Fire.....	10,000	15	40	31	.....
Life Association of Scotland .....	35,802	48	25	121	£542 521
London Assurance Corporation .....	104,000	10	10	1 7-20	.....
London & Lancashire Life .....	£89,175	70	20	2	421
Liv. & Lon. & Globe Fire and Life.....	40,000	25	.....	21	.....
National.....	30,000	70	100	5	641
Northern Fire and Life.....	40,001	54	50	61	39 36
North Brit. & Merc. Fire and Life .....	6,722	£21 p. s.	.....	.....	£2761 1270
Phoenix Fire.....	270,000	38	10	1	7 1-16 6 13-18
Queen Fire and Life.....	10,000	60	20	8	491 51
Royal Insurance Fire and Life.....	50,000	6	10	1	.....
Scottish Imperial Life.....	20,000	15	50	3	.....
Scottish Provincial Fire and Life.....	.....	.....	.....	.....	.....

**North British & Mercantile**

INSURANCE COMPANY.

Total Funds, - \$52,053,716.00  
Total Revenue, - \$12,899,247.00

CANADIAN INVESTMENTS:

\$4,599,453.00

THOS. DAVIDSON, Managing Director, MONTREAL.

Founded THE 1805.

**CALEDONIAN INSURANCE COMPANY**

Of EDINBURGH, SCOTLAND.

CAPITAL, - - - \$5,000,000

PROMPT SETTLEMENTS. LIBERAL DEALINGS

45 St. Francois Xavier St., MONTREAL.

LANSING LEWIS, Manager.

Toronto Agents: MESSRS. MUNTZ & BEATTY, 1 Victoria Street.

The oldest Scotch Office and one of the Strongest Companies represented in Canada. Continuance of all business connections solicited, and new connections invited.

**Scottish Union and National**  
INSURANCE CO., OF EDINBURGH, SCOTLAND.

Established 1824.

M. BENNETT, Jr., Gen. manager North American Branch, Hartford, Conn.

Capital ..... \$30,000,000 | Invested Funds ..... \$13,500,000  
Total Assets ..... 34,472,705 | Deposit with Dom. Govt. 125,000

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

**Quebec Fire Assurance**  
COMPANY.

ESTABLISHED 1818.

Directors—Edwin Jones, President; Geo. R. Renfrew, Vice-President; W. K. Dean, Treas.; Hon. Pierre Garneau, Hon. C. A. P. Pelletier, A. F. Hunt, Wm. Simons.

Agents—Nova Scotia—J. T. Twiney & Son, Halifax. P. E. I.—Urquhart & Broy, Charlottetown. New Brunswick—T. A. Temple, St. John. Montreal—J. H. Routh & Son, Ontario—Geo. J. Pyke, Toronto. Manitoba—A. Holloway, Winnipeg. British Columbia—W. S. Graveley, Vancouver.

Inspector—CHARLES LANGLOIS. Secretary—W. W. WELCH.

**ROYAL INSURANCE COM'Y OF ENGLAND.**

LIABILITY OF SHAREHOLDERS UNLIMITED.

CAPITAL, - - - - - \$10,000,000  
RESERVE FUNDS - - - - - 35,000,000  
ANNUAL INCOME, upwards of - - - 8,000,000

Investments in Canada for protection of Canadian Policy-holders (chiefly with Government) exceed \$1,000,000.

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

Head Office for Canada, Royal Insurance Bldg., Montreal  
W. TATLEY, Chief Agent.

E. HURTUBISE, } Special Agents French Department.  
ALFRED ST. CYR, }

JAMES ALLIN, }  
W. S. ROBERTSON, } Special Agents English Department.  
of G. R. Robertson & Sons, }

**UNION MUTUAL LIFE**

INSURANCE COMPANY.  
PORTLAND, MAINE.

Incorporated 1848 JOHN E. DEWITT, President

Taken as a whole the business of the UNION MUTUAL LIFE INSURANCE COMPANY for the year 1892 was among the best in the Company's history.

ITS INCREASE IN SOME DEPARTMENTS OF ITS BUSINESS WAS LARGER THAN FOR MANY YEARS PAST.

The Company's insurance contracts in point of liberality being unexcelled, coupled with the inestimable advantages of the Maine Non-Forfeiture Law, have been important factors in producing such satisfactory results.

The new Tontine Trust Policy as now issued by the UNION MUTUAL is probably the best all-round insurance contract in the market.

WALTER I. JOSEPH, Manager, - - MONTREAL

Office—30 St. Francois Xavier St.

**MANUFACTURERS**

LIFE INSURANCE CO.

Head Office, TORONTO.

Authorized Capital, \$2,000,000.00

President—GEO. GOODERHAM, President Bank of Toronto.

The double maturity plan of the Manufacturers Life is a straight promise to pay. No restriction on residence, travel or occupation. Indisputable after the first year. Matures in full at death, or age 65, or when reserve a surplus combined shall amount to the sum insured. The cheapest endowment policy possible.

JUNKIN & HOLT, Managers for Quebec,

182 St. James St., MONTREAL.

insurance.

# THE FEDERAL LIFE ASSURANCE COMPANY.

HEAD OFFICE, - HAMILTON, ONT.

Guarantee Capital, - - - - - \$700,000  
Government Deposit, - - - - - 51,000

Writes Liberal Policies without Burdensome Conditions.

On the Ordinary Level Premium Plans, the **FEDERAL ROMANS' PLAN** and the most perfect Endowment

Bond now before the public.

Agents wanted in all unrepresented districts.

**H. RUSSELL POPHAM,** General Agent, Montreal. **DAVID DEXTER,** Managing Director.

## WORTH KNOWING

"It is the safest and fairest Policy I have ever seen," was the remark made by a prominent representative of one of the largest and best American Life Insurance Companies when he had carefully examined the ordinary Life Policy of The Temperance and General Life Assurance Co.

This is the only policy offered to the Canadian public that can neither lapse nor expire, as to its paid-up value, till death ensues, after three annual premiums have been paid on it.

HEAD OFFICE, - 22 to 28 King St. West, - TORONTO  
HON. G. W. BOSE, LL.D., . . . . . President.

HON. S. H. BLAKE, Q. C.,  
ROBT. MOLMAN, Esq., . . . . . } Vice-Presidents.

**E. SUTHERLAND,** . . . . . Manager  
Correspondence solicited. Agents wanted.

insurance.

# BRITISH AMERICA ASSURANCE CO.

FIRE AND MARINE.

Incorporated 1858.

HEAD OFFICE, - - - TORONTO.  
Cash Capital and Assets, \$1,133,686.52.

BOARD OF DIRECTORS:

**JOHN MORISON,** Governor. **JOHN LEYS,** Deputy Governor.  
John Y. Reid. G. M. Kingshore (Montreal). T. H. Purdom.  
A. Myers. Thos. Lamb. Dr. H. Robertson. George H. Smith.

THE

# United Fire Insurance Co.

(LIMITED)

ESTABLISHED 1877.

HEAD OFFICE, BROWN STREET, MANCHESTER.  
MONTREAL OFFICE, 1740 NOTRE DAME ST.

Capital Subscribed ..... \$1,250,000  
Capital paid up in Cash..... \$500,000  
Funds in hand in addition to Capital..... \$782,500

J. N. LANE, General Manager & Secretary.

T. H. HUDSON - - - Manager for Canada.

Approved Risks Insured upon the most reasonable terms.  
Losses promptly and liberally settled.

This Company has acquired by purchase the Canadian business and good will of the City of London Insurance Co., assuming thereby liabilities for all current risks. It also respectfully desires the continuance of the connection thus formed.

Job Printing and Bookbinding of all kinds done at the JOURNAL OF COMMERCE.

## The WATERLOO MUTUAL FIRE INSURANCE COMPANY.

Established in 1863. Head Office, Waterloo, Ont.

Total Assets, Jan. 31, '92, \$308,279.00

CHARLES HENDRY, Esq., President; GEORGE RANDALL, Esq., Vice-President. C. M. Taylor, Esq., Secretary; John Killee, Esq., Inspector.

## MERCANTILE

FIRE INSURANCE COMP'Y. WATERLOO, Ont.

Subscribed Capital.....\$200,000.00  
Dom. Govt Deposit..... 50,079.76

Losses Promptly Adjusted and Paid.

I. E. BOWMAN, Esq., President; J. LOCHIE, Esq., Secretary; T. A. GALE, Esq., Inspector.

## LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY. LIFE and FIRE.

Invested Funds, \$40,833,724  
Funds invested in Canada, over 1,000,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

CANADA BOARD OF DIRECTORS:

HON. HENRY STARKES, Chairman.  
EDWARD J. BARBARO, Esq.  
WESLEYWORTH J. BUCHANAN, Esq.

G. F. C. SMITH, Resident Secretary.

Medical Referee—D. C. MACGILLIVRAY, Esq., M.D.  
Standing Counsel—Geo. B. CRAMP, Esq.

HEAD OFFICE, CANADA BRANCH: MONTREAL.

## NORTH AMERICAN LIFE ASSURANCE COMPANY.

Head Office, - - - - - TORONTO.

President, - - - - - JOHN L. BLAIRIE, Esq.

Vice-Presidents, - { - HON. G. W. ALLER  
- J. K. KERR, Esq., Q.C.

WILLIAM MCGARR, F.I.A., Managing Director

The operations of the Company for the year ending 31st December, 1892, were the most successful in its history, as shown by the following figures:

Cash Income - - - - -	\$ 446,474.40
Assets - - - - -	1,421,981.80
Reserve Fund, - - - - -	1,115,846.00
Net Surplus, - - - - -	226,635.80

CHARLES AULT, M.D., Manager Prov. Quebec  
Montreal Office, - 69 St. James St.

## DRUMMOND, McCALL

# Pipe Foundry Co.

(LIMITED)

MANUFACTURERS

Cast-Iron Water and Gas Pipes,

NEW YORK LIFE INS. BUILDING

MONTREAL.

WORKS: - - - LACHINE, QUE.

## THE IMPERIAL INSURANCE COMPANY LIMITED FIRE.

LONDON.

ESTABLISHED 1803

SUBSCRIBED CAPITAL \$6,000,000  
PAID-UP CAPITAL \$1,500,000

TOTAL INVESTED FUNDS OVER \$8,000,000

CANADIAN BRANCH,  
COMPANY'S BUILDING, PLACE D'ARMES,  
MONTREAL.  
E. D. LACY, RESIDENT MANAGER.

# SUN FOUNDED A.D. 710

## INSURANCE OFFICE FIRE

HEAD OFFICE,

Threadneedle Street, London, Eng.

Transacts Fire business only, and is the oldest purely fire office in the world. Surplus over capital and all liabilities exceeds \$7,000,000.

CANADIAN BRANCH,

15 Wellington Street, East.

TORONTO, CAN.

H. M. BLACKBURN, - - - Manager  
W. ROWLAND, - - - Inspector

This Company commenced business in Canada by depositing \$300,000 with the Dominion Government for security of Canadian Policy-holders.

ALLAN & WILLIAMS, - - - - - Ira CORNWALL,  
Gen. Agts., Winnipeg. Gen. Agt., St. John, N.B.

**THE ACCUMULATION POLICY OF THE NEW YORK LIFE**

A Policy with no Restrictions whatever AND BUT A SINGLE CONDITION NAMELY, The Payment of Premiums.

**DAVID BURKE,**  
General Manager for Canada

**BRITISH EMPIRE**  
Mutual Life Assurance Co. of London, Eng.  
ESTABLISHED 1847.  
CANADA BRANCH, MONTREAL.

Canadian Investments, over	\$1,300,000
Accumulated Funds,	7,665,890
Annual Income,	1,295,000
Assurance In Force,	31,250,000
Total Claims Paid,	9,763,340

Bonuses every 3 years. Free Policies  
Special Advantages to Total Abstainers.

**F. STANCLIFFE, General Manager.**

J. E. & A. W. SMITH, Gen. Agents, Toronto  
Wm. OLINT, Gen. Agent, P.Q., - - Quebec

**CONFEDERATION LIFE**

TORONTO.

W. C. MACDONALD, J. K. MACDONALD,  
Actuary. Mang.-Dir.

Invested Funds, over - - - -	\$ 4,000,000
New Insurance 1892, (written)	3,665,000
Gain over 1891, \$750,000	
Insurance at Risk - - - -	22,550,000
Gain for 1892, \$2,000,000	

Policies Issued on all approved plans.

**H. J. JOHNSTON & SON,**  
MANAGERS, Province of Quebec.

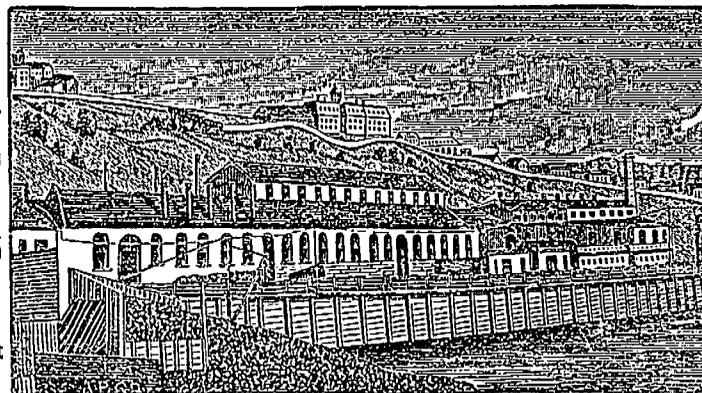
TELEPHONE 504.

ESTABLISHED 1864

**CARRIER, LAINE & CO.,**

Stoves,  
Stove Fittings,  
Holloware,  
Ploughs and  
Flough Castings,  
Builders' Castings

Founders, Machinists  
AND  
BOILER MAKERS,  
Commercial - Street  
LEVIS, P.Q.



Marine Engines and Boilers.  
Stationary Engines & Boilers.  
Flour and Saw-Mill Machinery.  
House - and Bridge Girders!

Works & Office:  
Commercial - Street  
LEVIS, P.Q.

**WESTERN Assurance Company,**  
FIRE AND MARINE. INCORPORATED 1851.

Assets, - - - - - \$1,555,685 19  
Income for Year ending 31st Dec., 1891 - - 1,800,000 00

Head Office: - - - - - Toronto, Ont.  
J. J. KENNY, Managing Director,

A. M. SMITH, President. C. C. FOSTER, Secretary.  
J. H. ROUTH & Son, Managers Montreal Branch,  
190 ST. JAMES STREET.

**THE FIRE Insurance - Association**  
(LIMITED),  
OF LONDON, ENGLAND.

SIR DONALD A. SMITH, K.C.M.G., M.P., - - Chairman  
ROBERT BENNY, Esq., - - - - - } Directors  
SANDFORD FLEMING, Esq., C.M.G. - -

Chief Office for Canada: - - MONTREAL  
No. 47 St. Francois Xavier Street.

**COMMERCIAL UNION ASSURANCE CO., LTD.,**  
Of London, - - - - - England.

**FIRE! LIFE!! MARINE!!!**  
Total Invested Funds - - - \$12,500,000.

Capital and Assets.....	\$25,000,000
Life Fund (in special trust for life policy-holders)....	5,000,000
Total Net Annual Income.....	5,700,000
Deposited with Dominion Government.....	374,246

Agencies in all the principal Cities and Towns of the Dominion.  
HEAD OFFICE, Canadian Branch, - - - MONTREAL  
EVANS & MCGREGOR, Managers.  
F. M. COLE, Special Life Agent. - - N. PICARD, City Agent

**LONDON**  
*Guarantee*  
... AND ...  
*Accident*  
**COMPANY**  
(LIMITED)  
OF LONDON, - ENGLAND  
CAPITAL, - \$1,250,000.  
Head Office for Canada:  
72 KING ST. EAST, - TORONTO.  
**BONDS OF SURETYSHIP**  
Issued for parties in position of trust where security is required.  
ACCIDENT INSURANCE on the most approved plans  
A. T. MCCORD - - - TORONTO,  
CHIEF AGENT FOR CANADA.  
A. J. HUBBARD, General Agent, MONTREAL  
The Directors are open to entertain applications for agencies where the Company is not already efficiently represented.