

Technical and Bibliographic Notes / Notes techniques et bibliographiques

The Institute has attempted to obtain the best original copy available for scanning. Features of this copy which may be bibliographically unique, which may alter any of the images in the reproduction, or which may significantly change the usual method of scanning are checked below.

L'Institut a numérisé le meilleur exemplaire qu'il lui a été possible de se procurer. Les détails de cet exemplaire qui sont peut-être uniques du point de vue bibliographique, qui peuvent modifier une image reproduite, ou qui peuvent exiger une modification dans la méthode normale de numérisation sont indiqués ci-dessous.

- | | | | |
|-------------------------------------|---|-------------------------------------|---|
| <input type="checkbox"/> | Coloured covers /
Couverture de couleur | <input type="checkbox"/> | Coloured pages / Pages de couleur |
| <input type="checkbox"/> | Covers damaged /
Couverture endommagée | <input type="checkbox"/> | Pages damaged / Pages endommagées |
| <input type="checkbox"/> | Covers restored and/or laminated /
Couverture restaurée et/ou pelliculée | <input type="checkbox"/> | Pages restored and/or laminated /
Pages restaurées et/ou pelliculées |
| <input type="checkbox"/> | Cover title missing /
Le titre de couverture manque | <input checked="" type="checkbox"/> | Pages discoloured, stained or foxed/
Pages décolorées, tachetées ou piquées |
| <input type="checkbox"/> | Coloured maps /
Cartes géographiques en couleur | <input type="checkbox"/> | Pages detached / Pages détachées |
| <input type="checkbox"/> | Coloured ink (i.e. other than blue or black) /
Encre de couleur (i.e. autre que bleue ou noire) | <input checked="" type="checkbox"/> | Showthrough / Transparence |
| <input type="checkbox"/> | Coloured plates and/or illustrations /
Planches et/ou illustrations en couleur | <input checked="" type="checkbox"/> | Quality of print varies /
Qualité inégale de l'impression |
| <input type="checkbox"/> | Bound with other material /
Relié avec d'autres documents | <input type="checkbox"/> | Includes supplementary materials /
Comprend du matériel supplémentaire |
| <input type="checkbox"/> | Only edition available /
Seule édition disponible | <input type="checkbox"/> | Blank leaves added during restorations may
appear within the text. Whenever possible, these
have been omitted from scanning / Il se peut que
certaines pages blanches ajoutées lors d'une
restauration apparaissent dans le texte, mais,
lorsque cela était possible, ces pages n'ont pas
été numérisées. |
| <input type="checkbox"/> | Tight binding may cause shadows or distortion
along interior margin / La reliure serrée peut
causer de l'ombre ou de la distorsion le long de la
marge intérieure. | | |
| <input checked="" type="checkbox"/> | Additional comments /
Commentaires supplémentaires: | | Continuous pagination. |

Risks accepted at Current Rates.
Edward L. Bond,
30 St. Francis Xavier St.

Open Policies granted to Importers and Exporters.
Edward L. Bond, General Agent for Canada,
Montreal.

THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Vol. 35. No. 10
NEW SERIES.

MONTREAL, FRIDAY, SEPTEMBER 2, 1892

M. S. FOLEY,
EDITOR AND PROPRIETOR.

Leading Wholesale Houses.

MCINTYRE, SON & CO.

MANUFACTURERS' AGENTS

— AND —
IMPORTERS

DRY GOODS

SPECIALTIES :
LINENS, DRESS GOODS,
KID GLOVES, SMALLWARES.

VICTORIA SQUARE
MONTREAL.

FEODOR BOAS

SOLE AGENT FOR

Granite Mills (St. Hyacinthe, P.Q.)
Woolen Hosiery and Underwear.
Pike River Mills (Notre Dame de Stanbridge)
Woolen Underwear.

St. Hyacinthe Manufacturing Co.,
Best Quality Canadian Flannels.
Wm. Algie Beaver Mills (Alton, Ont.)
Underwear and Top Shirts.
Wholesale Trade ONLY Supplied.

SELLING AGENCIES :

9, Mechanics' Institute Building, MONTREAL

— AND —
62 Bay Street, TORONTO.

Head Office: ST. HYACINTHE, QUE.

MONTREAL Felt Hat Works.

1878—PARIS EXHIBITION—1878

Prize Medal awarded for our manufacture of

FELT HATS.

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

FUR GOODS

OF OUR OWN MANUFACTURE.

Plush, Cloth and Scotch Caps,
Gloves and Mitts

Of English and Domestic manufacture.

MOCCASINS, SNOW SHOES, FANCY
SLEIGH ROBES, BUFFALO, &c.

TO MANUFACTURERS.—We have a large stock of Seal, Persian Lamb and other Skins, Trimmings, &c.

JAMES CORISTINE & CO.,

Warehouse, 471 to 477

ST PAUL ST., MONTREAL

Leading Wholesale Houses.

SILK AND DRESS GOODS DEPARTMENT. TO THE TRADE.

We are now showing a magnificent assortment in the following lines :

Canadian 6-4 Costume Cloths in new designs.
Scotch Cheviots, Twists, Suitings and Mixed Costume Cloths, Black and Blue Serges.

Also, German and French Dress Goods in the latest novelties for Fall and Winter wear.

Orders solicited. Filling Letter Orders a specialty.
MONTREAL OFFICE, - 207 St. James St.

F. N. PICARD, Agent.

JOHN MACDONALD & CO.,
Wellington and Front Streets East,
TORONTO.

John K. Macdonald. Jas. Fraser Macdonald
Paul Campbell.

OLD CHUM

CUT PLUG.

'Old Chum' Plug.

No other brand of Tobacco has ever enjoyed such an immense sale and popularity in the same period as this brand of Cut Plug and Plug Tobacco.

D. RITCHIE & CO.,
Montreal.

WYLD

GRASSETT

& DARLING.

WHOLESALE

DRY GOODS

—AND—

Woolens.

NEW WAREHOUSES:

Cor. Bay & Wellington Sts.,
TORONTO,

Represented in Montreal by C. St. LOUIS
GLENORA BUILDINGS.

Leading Wholesale Houses.

FALL 1892

S. GREENSHIELDS, SON & CO.

Wholesale Dry Goods,
MONTREAL.

SAMPLE ROOM :

WALKER HOUSE ANNEX,
TORONTO.

During Toronto Exhibition and
Millinery Openings.

H. A. NELSON & SONS

WHOLESALE AGENTS

For the Celebrated

STEAMSHIP & RAILROAD MATCHES.

Quality guaranteed as good as any brand in the Market.

We also represent the WM. CANE & SONS
MFG. CO.'S Celebrated line of WOODEN-
WARE, PAILS, TUBS, &c., &c.

H. A. NELSON & SONS

59 to 63 St. Peter Street,

MONTREAL

WOOLLENS

TAILORS' TRIMMINGS

JOHN FISHER, SON & CO.

BALMORAL

BUILDING

MONTREAL

—AND—

Huddersfield, England

The Chartered Banks

BANK OF MONTREAL.

ESTABLISHED IN 1817.
Incorporated by Act of Parliament.
Capital All Paid Up, \$12,000,000
Reserve Fund, 6,000,000

HEAD OFFICE, MONTREAL.
BOARD OF DIRECTORS:
Hon. Sir D. A. SMITH, K.C.M.G., President.
Hon. Geo. A. DRUMMOND, Vice-President
A. T. Peterson, Esq., W. C. McDonald, Esq.
Hugh McLennan, Esq., Hon. Sir J. C. Abbott, K.C.M.G.
Ed. B. Greenshields, Esq., R. B. Angus, Esq.
W. H. Meredith, Esq.
E. S. CLOUSTON, General Manager.
ALEXANDER LANG, Assistant General Manager.
A. Macdonald, Chief Inspector and Supt. of Branches.
A. B. Buchanan, J. M. Greata, Asst. Supt. of Branches

Branches in Canada:
MONTREAL, H. V. Meredith, Manager.
West End Branch, Catherine St.
Almonte, Ont., Hamilton, Ont., Quebec, Que.
Belleville, " Kingston, " Regina, Ass'a
Brantford, " Lindsay, " Sarnia, Ont.
Brockville, " London, " Stratford, Ont.
Calgary, Alta., Moncton, N.B., St. John, N.B.
Chatham, N.B., Nelson, B.C., St. Marys, Ont.
Chatham, Ont., New Westminster, Toronto,
Cornwall, Ont., ter, B.C., Vancouver, B.C.
Ft. William, " Ottawa, Ont., Victoria, "
Goderich, " Perth, " Wallaceburg, Ont.
Guelph, " Peterboro, Ont., Winnipeg, Man.
Halifax, N.S., Pictou, Ont.

IN GREAT BRITAIN:
London, Bank of Montreal, as Abchurch Lane, E.C.
Committee - Sir Robert Gillespie, Peter Redpath, Esq., C. Ashworth, Manager.

IN THE UNITED STATES:
New York - Walter Watson, R. Y. Hebbden and S. A. Shephard, 59 Wall Street.
Chicago - Bank of Montreal, W. Munro, Manager.

BANKERS IN GREAT BRITAIN:
London - The Bank of England.
The Union Bank of London.
The London and Westminster Bank.
Liverpool - The Bank of Liverpool.
Scotland - The British Linen Company and Branches

BANKERS IN THE UNITED STATES.
New York - The Bank of New York, N.B.A.
The Merchants' National Bank.
Boston - The Merchants' National Bank.
Buffalo - Bank of Commerce in Buffalo.
San Francisco - The Bank of British Columbia.
Portland, Oregon - The Bank of British Columbia.
Montreal, June, 1892.

THE BANK OF TORONTO, CANADA.

INCORPORATED 1855.
Head Office, Toronto.
Paid-Up Capital, \$2,000,000
Reserve Fund, 1,700,000

DIRECTORS:
GEORGE GOODERHAM, Esq., President.
WM. H. BEATTY, Esq., Vice-President.
A. T. Fulton, Esq., W. G. Gooderham, Esq., Henry Cavthra, Esq., Henry Covert, Esq., Robt. Rford, Esq.
DUNCAN COULSON, General Mgr.
HUGH LEACH, Assistant General Mgr.
JOSEPH HENDERSON, Inspector.
Montreal, J. Murray Smith, Manager
Barrie, J. A. Strathy, "
Brockville, John Pringle, "
Cobourg, Thos. A. Bird, "
Collingwood, W. A. Copeland, "
Gananoque, C. V. Ketchum, Actg. "
London, Thos. F. How, "
Peterboro', P. Campbell, "
Petrolia, W. F. Cooper, Actg. "
Port Hope, E. B. Andros, "
Point St. Charles (Montreal), J. G. Bird, "
St. Catharines, G. W. Hodggets, "
Toronto, W. R. Wadsworth, "
King St. Branch, J. T. M. Burnside, "

Bankers:
London, Eng., The City Bank, Limited.
New York, The National Bank of Commerce.

BANQUE VILLE-MARIE.

HEAD OFFICE, MONTREAL.
Capital Authorized, \$500,000.
Capital Subscribed, 500,000.
DIRECTORS - W. Voir, Pres. and Genl. Manager;
W. Strachan, Vice-Pres.; O. Foucher, John F. Wilson and Godfrey Weir, L. DeGuise, Accountant.
Branch at Berthier, A. Gariopy, Manager.
Branch at Laohute, Hy. Frost, "
Branch at Louiseville, F. X. O. Lincoursiers, "
Branch at Nicolet, L. Boisair, "
Branch at Ste. Therese, M. Boisvert, "
Branch at Pt. St. Charles (city), W. J. E. Wall, "
Branch at Hochelaga (city), D. F. Riopel, "

Agents at New York: The National Bank of the Republic and Ladenburg Thalmans & Co. London - Bank of Montreal Paris - La Societe Generale.

THE COMMERCIAL BANK OF MANITOBA.

Authorized Capital, \$1,000,000
DIRECTORS.
DUNCAN MACARTHUR, President.
Hon. John Sutherland, Alexander Logan,
Hon. C. E. Hamilton, W. L. Boyle.
Deposits received and interest allowed. Collections promptly made. Drafts issued available in all parts of the Dominion. Sterling and American Exchange bought and sold.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

INCORPORATED BY ROYAL CHARTER.
Paid-up Capital, \$1,000,000
Reserve Fund, \$265,000

London Office, 3 Clement's Lane, Lombard St., E.C.

COURT OF DIRECTORS:
J. H. Brodie, Ed. Arthur Hoare.
John James Oater, H. J. B. Kendall.
Gaspard Farrer, J. J. Kingsford.
Henry R. Farrer, Frederic Lubbock.
Richard H. Glyn, George D. Whatman.
Secretary, A. G. Wallis.

Head Office in Canada, - St. James Street, Montreal
R. R. GRINDLEY, General Manager.
E. SPANGLER, Inspector.

Branches in Canada:
London, Kingston, Fredericton, N. B.
Woodstock, Ottawa, Halifax, N. S.
Brantford, Montreal, Victoria, B. C.
Paris, Quebec, Vancouver, B. C.
Hamilton, St. John, N. B., Winnipeg, Man.
Toronto, Brandon, Man.

Agents in the United States:
NEW YORK - H. Stikeman and F. Brownfield, Agents.
SAN FRANCISCO - W. Lawson and J. C. Welsh, Agents.

LONDON BANKERS - The Bank of England and Messrs. Glyn & Co.

FOREIGN AGENTS - Liverpool - Bank of Liverpool. Australia - Union Bank of Australia. New Zealand - Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand. India, China and Japan - Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies - Colonial Bank, Paris - Messrs. Marcuard, Krauss & Co. Lyons - Credit Lyonnais.

Issue Circular Notes for Travellers, available in all parts of the world.

THE SHAREHOLDERS OF

THE MOLSONS BANK

Are Hereby Notified that a Dividend of

Four per Cent. and a Bonus of One per Cent.

upon the capital stock has been declared for the Current Half-Year, and that the same will be payable at the Office of the Bank, in Montreal, and at the Branches on and after the

FIRST DAY OF OCTOBER NEXT.

The Transfer Books will be closed from the 16th to 30th September, both days inclusive. The Annual General Meeting of the Shareholders of the Bank will be held at its Banking House, in this city, on MONDAY, the 10th of OCTOBER next, at Three o'clock in the afternoon.

By order of the Board.

F. WOLFERSTAN THOMAS,

General Manager.

Montreal, August 31th, 1892

The Chartered Banks.

THE MERCHANTS BANK OF CANADA.

Capital Paid-up, \$5,799,200
Res., 2,635,000

Head Office, - Montreal.

BOARD OF DIRECTORS:
ANDREW ALLAN, Esq., President.
ROBERT ANDERSON, Esq., Vice-President.
Hector Mackenzie, Esq., H. Montagu Allan, Esq.
Jonathan Hodgson, Esq., J. P. Dawes, Esq.
John Cassils, Esq., T. H. Dunn, Esq.
Sir Jos. Hickson.

GEORGE HAGUE, General Manager
JOHN GAULT, Asst. Gen. Manager.

BRANCHES IN ONTARIO AND QUEBEC

Belleville, Kingston, Quebec.
Berlin, London, Renfrew.
Brampton, Montreal, Sherbrooke, Que.
Chatham, Mitchell, Stratford.
Galt, Napanea, St. Johns, Q.
Gananoque, Ottawa, St. Thomas.
Hamilton, Owen Sound, Toronto.
Ingersoll, Perth, Walkerton.
Kincardine, Prescott, Windsor.

BRANCHES IN MANITOBA:

Winnipeg, Brandon.

Bankers in Great Britain - London, Glasgow, Edinburgh and other points. The Clydesdale Bank (Limited), Liverpool, The Bank of Liverpool (Ltd).

Agency in New York - 61 Wall St., Messrs. Henry Hague and John B. Harris, Jr., Agents.

Bankers in United States - New York, Bank of New York, N. B. A.; Boston, Merchants National Bank; Chicago, American Exchange National Bank; St. Paul, Minn., First National Bank; Detroit, First National Bank; Buffalo, Bank of Buffalo; San Francisco, Anglo-Californian Bank.

Newfoundland - Commercial Bank of Newfoundland.

Nova Scotia and New Brunswick - Bank of Nova Scotia and Merchants Bank of Halifax.

British Columbia - Bank of British North America.

A general banking business transacted. Letters of Credit issued, available in China, Japan, and other foreign countries.

LA BANQUE DU PEUPLE.

ESTABLISHED IN 1835.
Capital Paid-Up, \$1,200,000
Reserve, 450,000

HEAD OFFICE, . . . MONTREAL.

Board of Directors:
JACQUES GRONIER, Esq., President
GEORGE BRUSE, Esq., Vice-President
M. BRANCAUD, Esq., WM. FRANCIS, Esq.
CHS. LACAILLE, Esq., ALPH. LECLAIRE.
A. PRYOST, Esq.
J. S. BONDURANT, Cashier.
WM. RICHIE, Assistant Cashier
ARTHUR GAGNON, Inspector

Branches:
Notre Dame St. West - H. St. Mars, Manager.
St. Catherine St. East - Albert Fournier, Manager.
Quebec, Basse-Ville, P. B. DuMoulin, Manager.
St. Roch, Nap. Laviole.
Three Rivers, Que., P. E. Panetton, Manager.
St. Jean, Que., Ph. Baudouin, Manager.
St. Remi, C. Bedard.
St. Jerome, Que., J. A. Therberge, Manager.
Coaticook, P.Q., Mr. J. B. Gendreau, Mgr.

Agents in Canada:
Ontario - Molsons Bank and Branches,
New Brunswick - Bank of Montreal,
Nova Scotia - Bank of Nova Scotia,
Prince Edward Island - Merchants Bank of Halifax.

Agents in United States:
Boston - The National Revere Bank.
New York - National Bank of the Republic.

Foreign Agents:
England - The Alliance Bank, Limited, London.
France - Le Credit Lyonnais, Paris.

Letters of Credit and Circular Notes for Travellers issued available in all parts of the world.

IMPERIAL BANK OF CANADA

Capital Authorized, \$2,000,000
Capital Paid-Up, 1,340,807
Res., 1,020,292

DIRECTORS.
H. S. HOWLAND, President.
T. R. MERRITT, Vice-President.
Wm. Ramsay, T. R. Wadsworth.
Robert Jaffray, Hugh Ryzan.

HEAD OFFICE, TORONTO

D. R. WILKIE, Cashier.
B. JENNINGS, Asst. Cashier.
E. HAY, Inspector

BRANCHES IN ONTARIO.

Essex, Niagara Falls, Sault Ste. Marie.
Fergus, Port Colborne, St. Thomas.
Galt, Rat Portage, Welland.
Ingersoll, St. Catharines, Woodstock.

TORONTO (Cor. Wellington street and Leader Lane, Yonge and Queen Sts. Branch, Yonge and Bloor Sts. Branch.

BRANCHES IN NORTH WEST.

Brandon, Man., Portage La Prairie, Man.
Calgary, Alta., Prince Albert, Sask.
Edmonton, Alb'a., Winnipeg, Man.

AGENTS - London, Eng., Lloyd's Bank, Ltd. New York, Bank of Montreal.

A general banking business transacted. Bonds and debentures bought and sold.

THE QUEBEC BANK.

Incorporated by Royal Charter, A.D., 1818.
CAPITAL, \$3,000,000.

HEAD OFFICE, QUEBEC.

BOARD OF DIRECTORS:
JAS. G. ROSS, Esq., President.
WILLIAM WITTHALL, Esq., Vice-President.
George R. Renfrew, Esq.
JAMES STEVENSON, Esq., Cashier.

Branches and Agencies in Canada:
Ottawa, Ont., Toronto, Ont., Pembroke, Ont.
Montreal, Que., Thorold, Ont., Three Rivers, Q.
Agents in New York - Messrs. Maitland, Phelps & Co. Agents in London - The Bank of Scotland.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE.

HEAD OFFICE, TORONTO.

Paid-Up Capital, \$5,000,000
Reserve, 1,000,000

DIRECTORS:

GEO. A. COX, Esq., President.
JOHN I. DAVIDSON, Esq., Vice-President.
George Taylor, Esq., Jas. Crathorn, Esq., Robt. Kilgour, Esq., W. H. Hamilton, Esq., John Hoskin, Esq., Q. C., LL.D. Matthew Leggat, Esq., E. WALKER, General Manager.
J. H. PLUMMER, Asst. General Manager.
A. H. IRELAND, Inspector.
G. de C. O'GRADY, Asst. Insp.
New York, - Alex. Laird and Wm. Gray, Agents

BRANCHES:

Alisa Craig, Dundas, Orangeville, Simcoe, Ayr, Dunnville, Ottawa, Stratford, Barrie, Galt, Paris, Strathroy, Belleville, Goderich, Parkhill, Thorold, Berlin, Guelph, Peterborough, Toronto, Stanthorpe, Walkerton, Sarnia, Walkerville, Cayuga, London, St. Ste. Marie, Waterloo, Chatham, Montreal, Seaford, Windsor, Collingwood, Woodstock.

* Head Office, 19-25 King St. W. City Branches: 798 Queen St. E.; 448 Yonge St., cor. College; 791 Yonge St.; 268 College St., cor. Spadina; 516 Queen St. W.; 415 Parliament St. and 128 King St. E.

† Main Office, 157 St. James St. City Branches: 2034 Notre Dame St. and 576 St. Lawrence St.

Commercial credits issued for use in Europe, East and West Indies, China, Japan and South America. Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS AND CORRESPONDENTS.

Great Britain—The Bank of Scotland.
India, China and Japan—The Chartered Bk. of India, Australia & China.
Australia & New Zealand—The Union Bk. of Australia.
Paris, France—Lazard Freres & Co.
Brussels, Belgium—J. Mathieu & Fils.
New York—The Am. Ex. National Bk. of New York.
Chicago—The American Exchange National Bank of Chicago.
San Francisco and British Columbia—The Bank of British Columbia.
Hamilton, Bermuda—The Bk. of Bermuda.
Kingston, Jamaica—The Bank of Nova Scotia.

THE ONTARIO BANK.

Capital Paid-Up, \$1,500,000
Reserve Fund, 315,000

HEAD OFFICE, TORONTO.

DIRECTORS: Sir Wm. P. Howland, C.B., K.C.M.G., President; A. M. SMITH, Esq., Vice-President; Hon. C. F. FRASER, G. M. ROSE, Esq., Donald Mackay, Esq., G. R. COCKBURN, Esq., Hon. J. C. ALKINS, C. HOLLAND, General Manager, E. MORRIS, Inspector.

BRANCHES:

Amherstburg, Lindsay, Port Arthur, Aurora, Montreal, Pickering, Bowmanville, Mount Forest, Sudbury, Cornwall, Newmarket, Toronto, Guelph, Ottawa, Whitby, Kingston, Peterboro', 500 Queen St. W., Toronto.

AGENTS:

London, Eng.—Parr's Banking Co. and the Alliance Bank [Ltd].
France and Europe—Credit Lyonnais.
New York—The Fourth National Bank of the City of New York and Messrs. Walter Watson and Alex. Lang.
Boston—Tremont National Bank.

BANK OF OTTAWA.

HEAD OFFICE, OTTAWA.

Capital Authorized, \$1,500,000
Subscribed, 1,494,160
Paid Up, 1,237,970
Rest, 601,137

DIRECTORS:

CHARLES MAGEE, President.
ROBT. BLACKBURN, Vice-President.
Hon. Geo. Bryson, Fort Coulonge; Alex. Fraser, Westmeath; Geo. Hay, John Mather, David MacLaren.
Branches—Araprior, Cayton Place, Hawkesbury, Keewatin and Pembroke, Ont., and Winnipeg, Man.
GEO. BURN, Cashier.

LA BANQUE NATIONALE

HEAD OFFICE, QUEBEC.

Capital Paid-up, \$1,200,000

DIRECTORS:

A. GABOURY, Esq., President.
FRS. KIROUAC, Esq., Vice-President
Hon. J. Thibaudeau, T. LeDroit, Esq.
E. W. Methot, Esq., A. Painchaud, Esq.
Louis Blodeau, Esq.
P. LAFRANCE, Cashier, M. A. LABRECQUE, Inspector
Branches—Montreal—A. Brunet, Mgr. Ottawa—P. I. Bazin, Mgr. Sherbrooke—W. Gaboury, Mgr.
Agents—England—The National Bank of Scotland, London. France—Messrs. Grunbaum, Freres & Co., Paris. United States—The National Bank of the Republic, New York, and the National Revere Bk, Boston.
The Notes of this Bank are redeemed by La Banque Nationale at Montreal, Que. The Bank of Toronto at Toronto, Ont. The Bank of New Brunswick at St. John, N.B. The Merchants Bank of Halifax at Halifax, N.S. The Merchants Bank of Montreal at Charlottetown, P. E. I. The Union Bank of Canada at Winnipeg, Man., and the Bank of British Columbia at Victoria, B.C.
Particular attention given to collections and returns made with utmost promptness.
Correspondence respectfully solicited.

The Chartered Banks.

BANK OF HAMILTON.

CAPITAL (All Paid), \$1,250,000
RESERVE FUND, 650,000

HEAD OFFICE, HAMILTON.

Directors:

JOHN STUART, President.
A. G. RAMSAY, Vice-President.
John Proctor, George Roach.
Charles Gurney, A. T. Wood.
A. B. Lee (Toronto).
J. Turnbull, Cashier.
H. S. Steven, Assistant Cashier.

BRANCHES:

Alliston, Listowel, Owen Sound, Simcoe.
Chesley, Lucknow, Orangeville, Toronto.
Georgetown, Milton, Port Elgin, Winham.
Hamilton, Mount Forest.

Barton Street.
Correspondents in United States:—New York—Fourth National Bk. and Hanover National Bk. Buffalo—Marine Bank of Buffalo. Detroit—Detroit National Bank. Chicago—Union National Bank.
Correspondents in Great Britain—National Provincial Bank of England [Ltd].
Collections effected at all parts of the Dominion of Canada at lowest rates. Careful attention given and prompt returns made.

THE DOMINION BANK.

Capital, \$1,500,000. Reserve Fund, \$1,350,000

DIRECTORS:

JAS. AUSTIN, President.
Hon. FRANK SMITH, Vice-President.
Wm. Ince, Edward Leadley, K. B. Orlor.
James Scott, Wilmot D. Matthews.

Head Office, Toronto.

Agents:—Brampton, Belleville, Cobourg, Guelph, Lindsay, Napanee, Ottawa, Orillia, Uxbridge, Whitby, Toronto, Queen St. W., cor. Esther; Dundas St., cor. Queen; Spadina Ave., No. 366; Sherbourne St., cor. Queen; Market St., cor. King and George Sts.
Drafts on all parts of the United States, Great Britain and the Continent of Europe bought and sold. Letters of Credit issued available in all parts of Europe, China, Japan and the West Indies.
R. H. BETHUNE, Cashier.

MERCHANTS' BANK

OF HALIFAX.

Capital Paid-Up, \$1,100,000
Reserve Fund, 450,000

BOARD OF DIRECTORS:

THOS. E. KANE, M.P., President.
THOMAS KIRKPATRICK, Vice-President.
M. Dwyer, W. Way Smith,
Henry G. Bauld, H. H. Fuller.

Head Office, Halifax, N.S., D. H. Duncan, Cashier.

AGENCIES IN PROVINCE OF QUEBEC:

Montreal, E. L. Pease, Manager.
West End, Cor. N. Dame & Seigneur Sts.
Ormsdown.

IN MARITIME PROVINCES:

Antigonish, N. S. Maitland (Hants Co.),
Bathurst, N. B. N. S.
Bridgewater, N. S. Moncton, N.B.
Charlottetown, P. E. I. Newcasttle, N.B.
Dorchester, N. B. Pictou, N.S.
Fredericton, N.B. Port Hawkesbury, C.B.
Guysboro, N.S. Saackville, N.B.
Kingston (Kent Co.), Summerside, P.E.I.
N. B. Sydney, C.B.
Londonderry, N.S. Truro, N.S.
Lunenburg, N.S. Weymouth, N.S.
Woodstock, N.B.

CORRESPONDENTS:

Dominion of Canada, Merchants Bank of Canada.
New York, Chase National Bank.
Boston, the National Hide & Leather Bank.
Chicago, American Exchange National Bank.
Newfoundland, Union Bank of Newfoundland.
London, England, Bank of Scotland and Imperial Bank [limited].
Paris, France, Credit Lyonnais.
Collections made at lowest rates and promptly remitted for.
Telegraphic transfers and drafts issued at our-vent rates

La Banque Jacques Cartier.

HEAD OFFICE, MONTREAL.

Capital Paid-Up, \$500,000
Reserve Fund, 150,000

Directors.

ALPH. DESJARDINS, Esq., M.P., President.
A. S. Hamelin, Esq., Vice-President.
D. Lavolette, Esq., Luellen Huot, Esq.,
A. L. DeMartigny, Esq.
A. L. DeMartigny, Managing Director.
D. W. Brown, Assistant Manager.
RAGOBIND BISHNOO, Inspector.
Branches—Beauharis—H. Loryon, Mgr. Drummondville, J. E. Girard, Mgr. Fraserville, J. O. Leblanc, Mgr. Hull, P. Q., J. P. de Martigny, Laurantides, H. H. Eibler, Mgr. Plaisville, Chevroffis & Lacroix, Mgrs. St. Hyacinthe, A. Clement, Mgr. St. Sauveur (Quebec) N. Dion, Mgr. St. Simon, D. Denis, Mgr. Valleyfield, L. de Martigny, Mgr. Victoriaville, A. Marchand, Mgr. Ste. Cenevonde (Montreal) G. N. Ducharme, Mgr. Ontario Street Montreal A. Boyer. St. Henri (Montreal) F. St. Germain, Mgr. St. Jean Baptiste (Montreal) Michel Bourret, Mgr.

Foreign Agencies.

London, Eng.—Glyn, Mills, Currie & Co.
Paris, France—Credit Lyonnais.
New York—The National Bank of the Republic.
Boston—The Merchants National Bank.
Chicago—Bank of Montreal.

The Chartered Banks.

UNION BANK OF CANADA.

Capital Paid-up, \$1,200,000.

Rest, \$225,000.

HEAD OFFICE, QUEBEC.

Board of Directors.

ANDREW THOMSON, Esq., President.
Hon. E. J. PRICE, Vice-President.
D. C. THOMSON, Esq., E. J. Hale, Esq.
E. Giroux, Esq., James King, Esq., M.P.P.
Sir A. T. Galt, G.C.M.G.

E. E. WEBB, Gen. Manager.
J. G. BILLET, Inspector

BRANCHES AND AGENCIES:

Alexandria, Ont. Ottawa, Ont.
Boisbavin, Man. Quebec, Que.
Carberry, Man. (St. Louis St.)
Iroquois, Ont. Smith's Falls, Ont.
Lethbridge, N.W.T. Toronto, Ont.
Merrickville, Ont. Warton, Ont.
Montreal, Que. Winchester, Ont.
Moosomin, N.W.T. Winnipeg, Man.
Neepawa, Man.

FOREIGN AGENTS:

London, Parr's Banking Co. & Alliance Bank [Ltd].
Liverpool, Parr's Banking Co. & Alliance Bank [Ltd].
New York, National Park Bank.
Boston, Lincoln National Bank.
St. Paul, St. Paul National Bank.
Buffalo, Queen City Bank.
Chicago, Ill., Globe National Bank.
Cleveland, Cleveland National Bank.
Detroit, First National Bank.
Great Falls, Mont., First National Bank.
Minneapolis, First National Bank.

The notes of this Bank are redeemed at par as follows: At Halifax, N.S., St. John, N.B., and Charlottetown, P.E.I., by the Bank of Nova Scotia. At Victoria, B.C. by the B'k of Brit North America.

THE STANDARD BANK

OF CANADA.

Capital Paid-up, \$1,000,000

Reserve Fund, 500,000

HEAD OFFICE, TORONTO.

DIRECTORS:

W. F. COWAN, President.
JOHN BURNS, Vice-President.
W. F. Allen, Fred. Wyld, Dr. G. D. Morton.
A. T. Todd, A. J. Somerville.

AGENCIES:

Bowmanville, Cannington, Harriston.
Brantford, Chatham, Ont. Markham.
Bradford, Colborne, Newcastle.
Brighton, Durham, Parkdale.
Brussels, Forest, Picton.
Campbellford.

BANKERS.

New York—Importers and Traders National Bank.
Montreal—Can. Bank of Commerce.
London, England—National Bank of Scotland.
All Banking business promptly attended to. Correspondence solicited.
I. L. BRODIE, Cashier.

Eastern Townships Bank.

Authorized Capital, \$1,500,000

Capital Paid-Up, 1,485,881

Reserve Fund, 625,000

BOARD OF DIRECTORS

R. W. HENKKE, President.
Hon. G. G. STEVENS, Vice-President.
Hon. M. H. COCHRANE, D. A. Mansur.
Thomas Hart, Israel Wood.
G. N. Galer, T. J. Tuck, N. W. Thomas.

HEAD OFFICE, SHELBURKE, QUE.

Wm. FARWELL, General Manager
Branches—Waterloo, Richmond, Cookscook, Stanstead, Cowansville, Granby, Bedford, Huntingdon.
Agents in Montreal—Bank of Montreal.
London, England—National Bank of Scotland
Boston—National Exchange Bank.
New York—National Park Bank.
Collections made at all accessible points and promptly remitted for.

THE WESTERN BANK

OF CANADA.

HEAD OFFICE, OSHAWA, ONT.

Capital Authorized, \$1,000,000

Capital Subscribed, 500,000

Capital Paid-up, 380,000

Reserve, 80,000

BOARD OF DIRECTORS:

JOHN COWAN, Esq., President.
REUBEN S. HAMLIN, Esq., Vice-President.
W. F. Cowan, Esq., W. F. Allen, Esq.
Robert McIntosh, M.D., J. A. Gibson, Esq.
Thomas Patterson, Esq.

Cashier.

T. H. McMILLAN, Cashier.
Branches:—Whitby, Midland, Tilsonburg, New Hamburg, Paisley, Penetanguishene, Fort Perry.
Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Collections solicited and promptly made.
Correspondents in New York and in Canada—The Merchants Bank of Canada. London, England—The Royal Bank of Scotland.

The Chartered Banks.

ST. STEPHEN'S BANK.

Incorporated 1836.

ST. STEPHEN, N.B.

Capital, \$200,000
Reserve, 25,000

F. H. TODD, President.
J. F. GRANT, Cashier.

AGENTS,

London—Messrs. Glyn, Mills, Currie & Co. New York—Bank of New York, N.Y.A. Boston—Globe National Bank. Montreal—Bank of Montreal. St. John, N.B.—Bank of Montreal.
Drafts issued on any Branch of the Bank of Montreal

BANQUE D'HOCHELAGA.

Capital Paid-Up, \$710,100
Reserve Fund, 200,000

DIRECTORS:—

F. X. ST. CHARLES, Pres. R. BICKNADIE, Vice-Pres. Chs. Chaput. J. D. Rolland. J. A. Vallancourt, M. J. A. FRENDEGAST, Manager. C. A. GIROUX, Assistant Manager. A. W. BLOUIN, Inspector.

HEAD OFFICE, MONTREAL.

BRANCHES—Three Rivers, P. Q., C. A. Sylvestre, Mgr. Joliette, P. Q., A. A. Larocque, Mgr. Sorel, P. Q., W. L. M. Desy, Mgr. Valleyfield, P. Q., S. Fortier, Mgr. Vankeek Hill, Ont., C. A. Garsau, Mgr. Winnipeg, Man., H. N. Boire, Mgr. CORRESPONDENTS.—London, England—The Clydesdale Bank (Limited). Paris, France—Credit Lyonnais, New York—National Park Bank, Importers' and Traders' National Bank and Messrs. Ladenburg, Thalmann & Co. Boston—National Bank of Redemption, Third National Bank. Chicago—National Live Stock Bank. Collections made throughout Canada at the cheapest rates. Letters of credit issued available in all parts of the world. Interest on Deposits allowed in Savings Department.

TRADERS BANK of CANADA.

(INCORPORATED BY ACT OF PARLIAMENT.)

CAPITAL PAID-UP \$604,400
RESERVE FUND 55,000

HEAD OFFICE:—TORONTO.

BOARD OF DIRECTORS:

WM. BRILL, Guelph, President.
WM. MCKENZIE, Toronto, Vice "
C. D. WARREN, "
W. J. GAGE, "
Jno. DRYAN, "
ROBT. THOMSON, Hamilton.
J. W. DOWD, Toronto

H. S. STRATHY, General Manager.

BRANCHES:

Aylmer, Ont., Hamilton, Ridgectown;
Drayton, Ingersoll, Sarnia,
Elmira, Leamington, Stratroy,
Guelph, Orillia, St. Mary's,
Guolph, Port Hope, Tilsonburg.

New York Agents: Amer. Exchange, Nat. Bank.
Great Britain: National Bank of Scotland, (Ltd.)

Private Bankers.

La Montagne, Clarke & Co.,

Members of New York Stock Exchange,

Bankers.

New York Office—15 Broad Street (Mills Building).

Montreal Office—183 St. James Street.

Receive deposits subject to check at sight. Interest allowed on daily balances.

Execute orders for the purchase of Stocks and Bonds for investment or on margin.

Connected by private wire with Chicago, New York and Toronto.

Loan Societies.

THE CENTRAL CANADA
LOAN & SAVINGS COMPANY.

Head Office, cor. King & Victoria Sts., TORONTO

GEO. A. COX, President.

Capital Subscribed, \$2,000,000 00
Capital Paid-Up, 800,000 00
Reserve and Surplus Funds, 220,000 00
Invested Funds, 8,163,873 14

Deposits received at current rates of interest paid or compounded half yearly.
Debentures issued in Currency or Sterling, payable in Canada or Great Britain.

Money advanced on Real Estate Mortgages, and Municipal Debentures purchased.

F. G. COX, Manager. E. R. WOOD, Secretary

The Dominion Savinrs
& Investment Society

LONDON, - - - CANADA.

Capital Subscribed, \$1,000,000 00
Paid-up, 932,412 54
Total Assets, 2,619,617 53

ROBERT REID, Collector of Customs, President.
T. H. PURDOM, Barrister, Inspecting Director.
H. E. NELLES, Manager.

THE HAMILTON
Provident and Loan Society.

President, G. H. GILLESPIE, Esq.
Vice-President, A. T. WOOD, Esq.
Capital Subscribed, \$1,500,000 00
Capital Paid-Up, 1,100,000 00
Reserve and Surplus Profits, 801,484 54
Total Assets, 8,814,493 68

DEPOSITS received and interest allowed at the highest current rates.

DEBENTURES for 3 or 5 years. Interest payable half-yearly. Executors and Trustees are authorized to invest in Debentures of this Society.
Banking House—King Street, Hamilton.

H. D. CAMERON, T. asurer.

Legal.

Montreal.

ROBIDOUX, PREFONTAINE, ST.

JEAN & GOVIN Barristers.
1709 Notre Dame St., corner of Place d'Armes.
Royal Insurance Building (opposite Notre Dame Church).

Hon. J. E. ROBIDOUX, Attorney General, Prov. of Quebec, RAYMOND PREFONTAINE, B.C.L., M.P., E. N. ST. JEAN, B.C.L., LOWER GOVIN L.L.B.

Cable Address: "SHIELDS."

GREENSHIELDS & GREENSHIELDS,
Advocates, Barristers and Solicitors.

1728 Notre Dame St., Montreal, Canada
I. W. GREENSHIELDS, O.C. E. A. R. GREENSHIELDS.

ABBOTTS & CAMPBELL,
ADVOCATES,

North British Chambers, 11 Hospital St.

ATWATER & MACKIE,
Advocates, Barristers, Commissioners, &c.

131 St. James Street, Montreal.

CHAPLEAU, BISSAILLON,
BROSSEAU & LAJOIE,

Advocates, Barristers,
11 & 17 PLACE D'ARMES HILL.

Hon. J. A. Chapleau, Q.C., M. P.
F. J. Bissailon, Q. C.,
T. Brosseau, LL. B. H. G. Lajoie, B. A., LL. L.

Cornwall, Ont.

JAN. LEITCH. R. A. PRINGLE

LEITCH & PRINGLE,
BARRISTERS.

Solicitors for Ontario Bank.

Hamilton, Ont.

A. D. CAMERON,
Barrister, Attorney-at-Law, Solicitor in Chancery and Insolvency, Notary Public, Conveyancer, &c., No. 10 Hughson Street, South Hamilton, Ont.

Kingston, Ont.

SMYTHE & SMITH,
BARRISTERS, SOLICITORS, &c.

J. H. SMYTH, LL.D., Q.C. G. FROSTMAN SMITH

London, Ont.

W. H. BARTRAM,
Barrister, Solicitor, Notary, Etc.
Office, 99 DUNDAS ST. WEST.

GIBBONS, McNAB & MULKERN,
BARRISTERS, ATTORNEYS, &c.

Office, corner Richmond and Carling Streets.
Geo. G. Gibbons. Geo. McNab. P. Mulkern.
Fred. F. Harper.

Ottawa, Ont.

GEO. F. HENDERSON,
Solicitor, &c.

18 Scottish Ontario Chambers

Peterborough.

HATTON & WOOD,
Barristers; Solicitors, Etc.

G. W. HATTON. R. H. WOOD, B.A.

W. A. STRATTON, B.A., LL.B.,
Barrister, Solicitor, Etc.

Railways.



Intercolonial Railway.

1892. Summer Arrangement. 1892
Commencing 27th June, 1892.

Through express passenger trains run daily (Sunday excepted) as follows:

Leave Montreal by Grand Trunk Railway from Bonaventure St. Depot	83-15	7 55
Leave Montreal by Canadian Pacific Railway from Windsor Street Depot	20	40
Leave Montreal by Canadian Pacific R'y from Dalhousie Square Depot	22-30	8 10
Leave Levis	8 30	12 40
Arrive Riviere du Loup	11 45	18 45
Trois Pistoles	13 05	19 55
Rimouski	14 52	21 37
Ste. Flavie	15 30	22 15
Campbellton	19 15	
Dalhousie	20 05	
Bathurst	21 20	
Newcastle	22 40	
Moncton	1 05	15 45
St. John	3 55	12 50
Halifax	8 00	22 10

The buffet sleeping car attached to express train leaving Montreal at 23 15 o'clock (Saturday excepted) runs through to Halifax without change.

The trains to Halifax and St. John run through to their destination on Sundays.

All the cars on express train leaving Montreal at 7 55 o'clock run through to Ste. Flavie without change.

The trains of the Intercolonial railway between Montreal and Halifax are lighted by electricity and heated by steam from the locomotive.

All trains are run by Eastern Standard Time.

Through tickets may be obtained via rail and steamer to all points on the Lower St. Lawrence and in the Maritime Provinces.

For tickets and all information in regard to passenger fares, rates of freight, train arrangements, &c., apply to

G. W. ROBINSON, Esq.,
Eastern Freight and Passenger Agent,
136 1/2 St. James Street, - - MONTREAL
D. POTTINGER, Chief Superintendent

Ocean Steamships.



... THE ...

CLYDE STEAMSHIP COMPANY.

For CHARLESTON, S.C., the South and Southwest. For JACKSONVILLE, Fla., and all Florida Points.

From Pier 29, East River, N.Y.
Mondays, Wednesdays & Fridays at 3 P. M.

The Only Line between New York and Jacksonville, Fla., without change.

Unsurpassed Passenger Accommodations and Cuisine.

Str. "Algonquin" Capt. Jos. McKee.
Str. "Iroquois," Capt. L. W. Pennington.
Str. "Cherokee," Capt. H. A. Bearse.
Str. "Seminole," Capt. S. C. Platt.
Str. "Yemassee," Capt. J. Robinson.
Str. "Delaware," Capt. I. K. Chichester.

Through Tickets, Rates and Bills of Lading for all points South and Southwest, via Charleston, and all Florida points via Jacksonville.

ST. JOHN'S RIVER STEAMERS
(De Bury Line)

Jacksonville, Palatka, Sanford & Enterprise, Fla. AND

Intermediate Landings on the St. John's River. Sailing from Jacksonville daily (except Saturday) at 3.30 P.M., making close connection with all railroads at PALATKA, ASTOR, BLUE SPRINGS and SANDFORD.

Through Tickets and Bills of Lading at Lowest Rates to all interior points in Florida.

Str. "City of Jacksonville," Capt. W. A. Shaw.
Str. "E. De Bary," Capt. T. W. Lund, Jr.
Str. "Everglade," Capt. Ceasar.
Str. "Welaka," Capt. Ohlson.

Sailing Schedules and Tickets furnished by all principal Ticket Agents in Canada.

THEO. G. EGGER, T. M., 5 Bowling Green, New York.
M. H. CLYDE, A. T. M.,

Wm. P. CLYDE & Co., Genl. Agents
5 Bowling Green, - New York.
12 So. Del. Ave., - Philadelphia.

Legal.

Renfrew, Ont.
JOHN D. McDONALD,

Barrister, Attorney-at-Law, &c., &c.
Official Assignee for the county of Renfrew.
Office:—Regis Street, opposite Smith & Stewart Hardware Store.

Oceanic Steamships.

Allen Line.
ROYAL MAIL STEAMSHIPS



Liverpool, Quebec and Montreal Service.

Calling at Londonderry.		From Montreal.	From Quebec
From Liverpool.	Steamships.	Montreal.	Quebec
14 July	Parisian	30 July	31 July
21 July	Circassian	6 Aug.	7 Aug.
23 July	Mongolian	13 Aug.	14 Aug.
4 Aug.	Sardinian	20 Aug.	21 Aug.
11 Aug.	Numidian	27 Aug.	28 Aug.
18 Aug.	Parisian	3 Sept.	4 Sept.
25 Aug.	Circassian	10 Sept.	11 Sept.

*S.S. Mongolian and Numidian will only carry Cabin Passengers on the voyage to Liverpool. Steamers are despatched from Montreal at daylight on day of sailing; passengers desiring to embark at Montreal can do so (without extra charge) after eight o'clock the preceding evening.

Rates of Passage.

Rates of First Cabin Passage, Summer Season, 1892, to Londonderry or Liverpool from Montreal or Quebec:
By S.S. Parisian—\$60, \$70 and \$80 single, \$110, \$130 and \$150 return.
By S.S. Sardinian or Circassian—\$50, \$55 and \$60 single, \$95, \$105 and \$115 return.
By S.S. Mongolian or Numidian—\$45 and \$50 single, \$95 and \$100 return.
Children 2 to 12 years, half fare; under 2 years, free. Second Cabin and Steerage at low rates.

London, Quebec and Montreal Service.

From London.	Steamships.	From Montreal to London on or about
13 July	Rosarian	3 Aug.
27 July	Brazilian	17 Aug.
10 Aug.	Monte Vidéan	31 Aug.

And regularly thereafter. These steamers do not carry passengers on voyage to Europe.

Glasgow, Quebec and Montreal Service.

From Glasgow.	Steamships.	From Montreal to Glasgow on or about
8 July	Greician	27 July
15 July	Pomeranian	3 Aug.
22 July	Buenos Ayrean	10 Aug.
29 July	Peruvian	17 Aug.
5 Aug.	Sarmatian	24 Aug.

And weekly thereafter. These steamers do not carry passengers on voyage to Europe.

Glasgow, Londonderry and New York Service.

(Late State Line of Steamers.)
From New Pier foot of W 21st Street, New York.

From Glasgow.	Steamships.	From New York.
8 July	State of California	28 July. 1.30 p.m.
15 July	Corean	4 Aug. 6.30 a.m.
22 July	State of Nevada	11 Aug. noon.
29 July	Norwegian	18 Aug. 7.00 a.m.
5 Aug.	State of Nebraska	25 Aug. noon.

And weekly thereafter. Steamers with * will not carry passengers from New York.
Rates of Passage from New York. Saloon passage to Glasgow or Londonderry, \$40 and upwards. Second Cabin (or Intermediate) and Steerage at lowest Rates. Passenger accommodations unsurpassed.

Liverpool, Queenstown, St. Johns, Halifax and Baltimore Mail Service.

Steamships.	Baltimore via Halifax to Liverpool.	Halifax via St. Johns, N.F. to Liverpool.
Nova Scotian	26 July	1 Aug.
Nova Scotian	6 Sept.	12 Sept.

Glasgow, Galway & Philadelphia Service.

From Glasgow to Philadelphia.	Steamships.	From Philadelphia to Glasgow or about
7 July	Manitoban	29 July
28 July	Hibernian	19 Aug.
11 Aug.	Nestorian	2 Sept.

* Via Halifax on voyages from Glasgow. These steamers do not carry passengers on voyage to Europe.

Glasgow, Londonderry, Galway and Boston Service.

From Glasgow to Boston.	Steamships.	From Boston to Glasgow on or about
18 July	Prussian	1 Aug.
3 Aug.	Austrian	22 Aug.
17 Aug.	Scandinavian	5 Sept.

And regularly thereafter. These steamers do not carry passengers on voyage to Europe.
For all information apply to
H. & A. ALLAN,
25 Common Street, Montreal
80 State Street, Boston.
July, 1892.

Legal.

Seaforth, Ont.
McJAGHEY & HOLMESTED
BARRISTERS, Etc., Seaforth Ont.

Simcoe, Ont.
G. W. WELLS,
(Late Killmaster & Walls),
BARRISTER, SOLICITOR, &c

JONES BROS. & MACKENZIE,
Barristers & Solicitors,
Canada Permanent Chambers, Toronto.
CLARKSON JONES. BRVBERY JONES.
Geo. A. MACKENZIE. C. J. LEONARD.
English Agent:
JONES & JONES, 50 Cannon St., London.
Agents for W. & A. Gifford and other Steamers.

MR. ROCHE, Barrister at Law,
MERCHANTS BANK CHAMBERS.
FRANCIS JAMES ROCHE,
Solicitor, Proctor, Notary Public, Etc.
(Mercantile Law Only)
OFFICES: Over the Merchants Bank of Canada,
No. 15 Wellington St. West,
Telephone No. 2185. TORONTO, CANADA

Walkerton, Ont.
A. B. KLEIN, Q. C.,
Solicitor, Notary Public, Etc.
Collections in all parts of the County of Bruce promptly attended to.

Legal Directory.

Price of admission to this directory is \$10 per annum.

ONTARIO.

- ALVINGTON.....A. E. SMYTH
- ARTHUR.....M. M. MacMartin
- AYLMER.....Miller & Backhouse
- BARRIE.....Lount, Dickinson & McWatt
- BELLEVILLE, ONT.....N. Baldwin Falkner
- BELLEVILLE.....W. O. Mikel
- BLMNHHEIM.....B. L. Gosnell
- BOWMANVILLE.....R. Russel Loscombe
- BROOKVILLE.....Wood & Webster
- BROOKVILLE.....Fraser & Reynolds
- BRUSHVILLE.....E. E. Wade
- CAMPBELLFORD.....A. L. Colville
- CANNINGTON.....A. J. REID
- CARLETON PLACE.....Colin McIntosh
- CORNWALL.....Leitch & Pringle
- CORNWALL.....MacLennan, Liddell & Oline
- DUNBOMTO.....Henry B. Bedford
- DURHAM.....J. P. Telford
- GANANOQUE.....J. C. ROSS
- GODERICH.....E. N. Lewis
- GODFRIGH.....Seager & Hart
- GRIMBY.....E. A. Lancaster
- QUINLEN.....Hugh McMillan
Special attention paid to collections.
- QUINLEN.....Macdonald & Macdonald
A. H. MACDONALD.
- HAMILTON.....Biggar Lee
- INSERHOLL.....Thos. Wells
- IBOQUOIS.....A. E. Overell
- KINGSTON.....Britton & Whiting
- LEAMINGTON.....W. T. Easton
- LINDSAY.....R. J. McLaughlin
- LISTOWEL.....H. B. Morphy
- LINTOWEL.....J. L. Darling
- LONDON.....Gibbons, McNab & Mulkern
- LONDON.....W. H. Bartram
- L'ORIGMAL.....J. Maxwell
- MIDLAND.....Steers & Ambrose
- MITCHELL.....Deat & Hodge
- MOUNT FOREST.....Perry & Perry
- MORRISBURG.....Johnston & Bradfield
- NIAGARA FALLS.....Hill & Ingles
- NEWMARKET.....Thos. J. Robertson
- NORWOOD.....T. M. Grover
- OAKVILLE.....B. S. Appelle
- ORANGVILLE.....Myers & Robb
- OSHAWA.....J. F. Grierson
- OTTAWA.....Gundry & Powell
- OTTAWA.....Geo. F. Henderson
- OWEN SOUND.....Creaser, Smith & Notter
- PARIS.....Foley & Dalsell
- PENNYANGUIRHEEN.....Keating & Hewson

Legal Directory.

ONTARIO—Continued.

- PETROLIA.....Dawson, Weir & Greenisen
- PORT HOPE.....Chisholm & Chisholm
- PORT ELGIN.....J. C. Dalrymple
- PORT HOPE.....H. A. Ward
- PRESCOTT.....French & Saunders
- SAULT STE. MARIE.....Hearst & McKay
- SHRELBURNE.....John W. Douglas
- SMITH'S FALLS.....Lovell & Farrell
- ST. MARYS.....Armour W. Ford
- ST. THOMAS.....Macdougall & Robertson
- STRAITFORD.....McPherson & Davidson
- TRENTON.....MacLellan & MacLellan
- TRESWATER.....John J. Stephens
- THORNBURY.....Wilson, Evans & Dyré
- TILGOWBURG.....W. A. Dowler
- TORONTO.....J. Walter Curry
- TORONTO.....Jones Bros. & Mackenzie
- TORONTO.....Aron. J. Sinclair
- UNBEBIDGE.....The McGhillvray's
- VANLARK HILL.....Fred. W. Thistlethwaite
- WALKERTON, Co. Bruce.....A. B. Klein, Q.C.
- WATFORD.....Fitzgerald & Fitzgerald
- WELLAND.....J. Clarke Raymond
- WESTON.....Joseph Nason
- WINDHAM.....Meyer & Dickinson
- WINDSOR.....Patterson, Leggatt & Murphy

QUEBEC

- BEDFORD.....Hobart Butler
- BUCKINGHAM.....F. A. Baudry
- COWANVILLE.....O'Halloran & O'Halloran
- MONTREAL.....A. H. Chambers
- MONTMAGNY.....Albert J. Bender
- PERON & NEW CARLISLE.....Jos. Garon
- PORTAGE DU FORT.....O. P. Roney
- QUEBEC.....J. E. Prince
Sec. Quebec Bar, Quebec.
- RICHMOND.....G. H. Aymer Brooke
- ROCK ISLAND.....H. M. Hovey
- STABSTAD.....M. F. Hackett
- VALLEYFIELD.....El. Desaulniers
- WATERBLOO.....D. Daryl
- WATERBLOO.....C. A. Nutting

NOVA SCOTIA.

- AMHERST.....Townshend, Dickey & Rogers
- ANTIGONISH.....A. Macgillivray
- BRIDGEFORD.....T. D. Ruggles & Sons
- BRIDGEWATER.....Owen & McLean
- HALIFAX.....Alfred Whitman
- KENYVILLE.....W. E. Rascoe
- LIVERPOOL.....Jason M. Mack
- LIVERPOOL.....J. N. S. Marshall
- LUNENBURG.....S. A. Chesley
- PORT HOOD.....S. Macdonnell
- SYDNEY.....Chisholm & Crowe
- SYDNEY.....E. T. Moseley, Q.C.
{ Pictou.....Jas. McG. Stewart }
New Glasgow, Stellarton, Westville }
- WINDSOR.....A. E. Shaw
- WINDSOR.....H. D. Ruggles
- YARMOUTH.....E. H. Armstrong
- YARMOUTH.....Sandford H. Felton

NEW BRUNSWICK.

- BUCHOUCHE.....H. H. James
- CAMPBELLTON.....H. F. McLatchy
- CHATHAM.....Warren C. Winstow
- EDMUNSTON.....A. Rainford Balloch
- HAMPTON.....R. LeB. Tweedie
- MONCTON.....Harvey Atkinson
- SUREX.....White & Allison

PRINCE EDWARD ISLAND.

- CHARLOTTETOWN.....M. & D. C. McLeod
- GEORGETOWN.....D. A. MacKinnon

MANITOBA.

- EMERSON.....J. E. Porter
- PILOT MOUND.....W. A. Donald
- RED DEER.....Geo. W. Greene
- SHREKIBK.....James Heap
- WAWANESSA.....Jos. H. Chambers

BRITISH COLUMBIA.

- NEW WESTMINSTER.....Forin, Morrison & Boyd
- VANCOUVER.....I. H. Hallett

NORTHWEST TERRITORY.

- Calgary.....Loughheed & McCarthy
- CALGARY.....James Muir
- EDMONTON.....Bown & Prince
- MOOSE JAW.....Gordon & Nelson

China Cuspidors, Tea Sets, }
 Toilet Ware, Fruit Jars, } Metal, Bronze Piano and Table
 Lamps, Cutlery, Plated Goods.

JOHN L. CASSIDY & CO.,

..... IMPORTERS OF

CHINA, CROCKERY & GLASSWARE

ALWAYS IN STOCK

Street Lamps, Lanterns, Station Lamps, Headlights, &c.
 Of the Celebrated C. T. Ham Mfg. Co., Rochester, N.Y.

Offices and Sample Rooms: 339 and 341 St. Paul Street, MONTREAL

BRANCHES: { 52 Princess St., Winnipeg, Man.
 Government St., Victoria, B.C.

IMPORT ORDERS A SPECIALTY

BELL TELEPHONE 2469.

P. O. Box 288.

Standard Card & Paper Co.

MANUFACTURERS OF

Card Board and Surface Coated Papers.

Room 8, BALMORAL BUILDING, MONTREAL.

Factory at St. Johns, P. Q.

VALLEY PAPER CO.

HOLYOKE MASS. U.S.A.

HENRY E. McELWAIN, Treasurer.

Have you given a practical trial to our well-known brands of paper — "Commercial Bond," "Valley Linen Ledger," "Our Ledger," "French," "Old English," and "Congress" Linens? Have you seen the "Valley Superfine," "Fine Bristol" and Wedding goods? All are especially adapted for the everyday needs of the trade, are of moderate price, acknowledged merit and deservedly popular. *Sample orders secure trade.*

J. & W. JOLLY

MANUFACTURERS OF

MCCORMICK'S HOLYOKE TURBINES.

Paper Mill Machinery.

ALLEN'S "BLUE SPOT" PREVENTATIVE.

SCREENS and VATS for Paper Machines.

Rag Engines and Jordan Engines made and refilled

Bleach Boilers Fan Dusters.
 Ferry's Patent Star Dusters.

Paper Calender Rolls made and repaired.

CHILLED ROLLS.

SHEET, SUPER and WEB CALENDERS.

Suction Pumps, Stuff Pumps, Power Boiler
 Pumps, Suction Boxes and Plates, Pulleys.

Shafting, Gearing, &c.

HOLYOKE, Massachusetts, U.S.A.

THE

Adams Laundry Machinery Co'y

TROY, N. Y.

ESTIMATES FURNISHED FOR COMPLETE OUTFITS

FOR

Laundries, Hotels, Private Houses, and
 Public Institutions.

MILLER BROS. & TOMS,

TORONTO OFFICE,

74 York Street.

H. D. SIMMONS, Agent.

122 King Street,

MONTREAL

Sole Agents for Dominion of Canada.

Prince Edward Island Adverts.

CHARLES I. MORRISON,
Commission Merchant
and Auctioneer.
All Canadian Manufacturers will find an opening for their goods here.
Consignments Solicited. Prompt Returns.
Good References.
106 Queen St., Charlottetown, P.E.I.

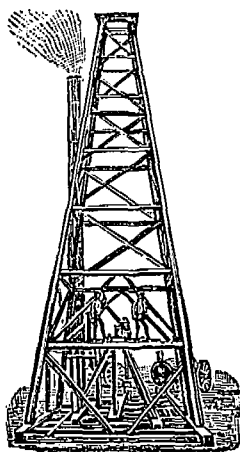
JAS. E. GRANT,
Canner, Dealer and Exporter of
Canned Lobster, Mackerel, Herring, Meats and Fruits.
Correspondence CHARLOTTETOWN, P.E.I. Solicited.

MOUNT BROS.
Manufacturing
Electricians,
766 Craig Street
MONTREAL.

Manufacturers of ELECTRIC Bells, Annunciators, Watchmen's Clocks, Push Buttons, Telephones of all kinds, and Electric Apparatus of every description.

Any of the above, made and fitted up promptly, in a reliable manner and at moderate cost. Repairs executed and satisfaction guaranteed.

Bell Telephone 1265 Federal Telephone 558



WALLACE BELL,

Well Boring

—FOR—
Oil, Salt, Gas, Water.

ROCK DRILLING, &c.

In any part of Canada or U.S.

—O—
Satisfaction Guaranteed.

33
Guilbault St.,
MONTREAL.

Scientific American Agency for

PATENTS

CAVEATS, TRADE MARKS, DESIGN PATENTS, COPYRIGHTS, etc.

For information and free Handbook write to Munn & Co., 361 BROADWAY, NEW YORK. Oldest bureau for securing patents in America. Every patent taken out by us is brought before the public by a notice given free of charge in the

Scientific American

Largest circulation of any scientific paper in the world. Splendidly illustrated. No intelligent man should be without it. Weekly, \$3.00 a year; \$1.00 six months. Address MUNN & CO., Publishers, 361 Broadway, New York.

CAVERHILL, LEARMONT & CO.

WHOLESALE

Shelf Hardware Merchants,

Caverhill's Buildings; - St. Peter Street,
MONTREAL.

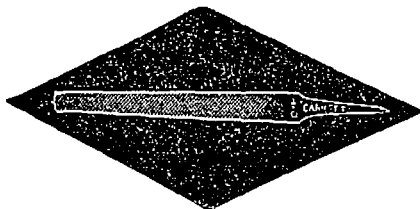
Largest and most complete stock of SHELF HARDWARE in the Dominion.

BLACK DIAMOND FILE WORKS.

Great American Cross Cut Saw Files.

Double Ended Taper Saw Files.

Lightning Saw Files.
Band Saw Files.
Gin Saw Files.
Circular Gin Saw Files.
Square Gulleting Saw Files.



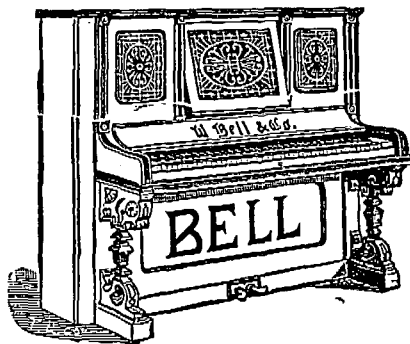
Single Stave Saw Files.
Double Stave Saw Files.
Gulleting Saw Files.
Machine Band Saw Files.
Climax Saw Files.

Machinists' Files of Every Description.

G. & H. BARNETT

PHILADELPHIA, PA. U.S.A.

ESTABLISHED 1864.



BELL

PIANOS,
ORGANS

Church PIPE Organs

OF SUPERIOR QUALITY,
Embracing all modern improvements in Design and Construction.

DURABILITY GUARANTEED.

Intending purchasers should communicate with

The Bell Organ & Piano Co., Ltd.

GUELPH, - - ONT.

BRANCH WAREHOUSES:

70 King Street West,
TORONTO, Ont.

211 Dundas Street,
LONDON, Ont.

44 James St. North,
HAMILTON, Ont.

J. E. R. RENAULT FOUNDRY FACINGS.

Commission Merchant

and General Agent,

96 Bridge Street, QUEBEC.

Consignments solicited.
Collections made in all parts of the Province of Quebec.
References furnished when required and correspondence cheerfully attended to.

Telephone No 9861

JAMES BOURNE,

Underwriter and Insurance Broker,

Commissioner for Taking Affidavits, Provinces

Ontario and Quebec.

Sec.-Treas. Montreal Board Fire Insurance Brokers.

43 St. Francois Xavier Street,

MONTREAL.

L. COHEN & SON,

Office, - - - 36 Prince Street
Works, - - - 17 Mill Street

MONTREAL

ADVERTISING IN ENGLAND,
EUROPEAN CONTINENT, ETC.
SELL'S

ADVERTISING AGENCY, LTD.
Capital \$250,000. Henry Sell, Manager, (editor and founder of "Sell's World's Press.")

Full particulars regarding British or European Advertising, sample rates, etc., at the London Office, 187-188 Fleet Street, or at NEW YORK OFFICE, 21 Park Row, Ground Floor.

JOB PRINTING of every description done at the Journal of Commerce Office.

Leading Manufacturers, &c.

D. MORRICE, SONS & CO.
MONTREAL and TORONTO.
Manufacturers' Agents
and General Merchants.

The Dominion Cotton Mills Co., Montreal.
MILLS AT
Hochelaga, Coatcooke, Chambly, Branford, Kingston,
Halifax, Moncton, Windsor, N.S., Magog,
(Print Works).

Grey Cottons, Bleached, Shirtings, Bleached &
Grey Sheerings, Cotton Bags, Drills, Ducks, Yarns,
Twines, Wicks, Rags, Rog-tan, Printed Garters,
Damasks, Sleeve Linings, Printed Flannelettes,
Shoe Drills, etc.

The Canadian Colored Cotton Mills Co. Ltd.
Montreal, Mills at
Milltown, Cornwall, Hamilton, Merrilton, Dundas, also
A. GIBSON & SONS, Marsville, N.B., and
Hamilton Cotton Co., Hamilton,

Shirtings, Ginghams, Oxfords, Flannelettes,
Tieings, Awnings, Sheetings, Yarns, Cottonnades,
etc., also

Woods.—Fine, Medium and Coarse; Etoffes,
Blankets, Horse Blankets, Saddle-felt, Glove
Linings.

Flannels.—Grey and Fanny, in All Wool and
Union; Ladies' Dress Flannels

Sorges, Yarns
Knitted Underwear.—Socks and Hosiery,
in Men's, Ladies' and Children's.

Cardigan Jackets—Mitts and Gloves.
Braid.—Fine Mohair for Tailoring, Dress Braids
and Linens, Corsot Laces.

Carpet Rugs.

The Wholesale Trade only supplied.

Hamilton Cotton Co'y,
HAMILTON Ont.,

Manufacturers of
COTTONADES, DENIMS,
WARPS and YARNS, TWINES,
LAMP WICKS, WEBBINGS, &c.

AGENTS—
F. McELDERRY & CO., Montreal and Toronto.

DOMINION PAPER CO.

100 Grey Nun St., MONTREAL.

MILLS AT KINGSEY FALLS, P. Q.

MANUFACTURERS OF

The following grades of High-Class Papers:—
No. 1 & 2 Book and Printing (Toned and White),
No. 3 News and Printing, " "
White Tea and Bag,
Bleached Manila, Envelope, Bag and Wrapping,
White Manila Tea and Wrapping,
Unbleached Manila Bag and Wrapping.

G. & J. BROWN M'FG CO.
(LIMITED)

BELLEVILLE, ONT.

Manufacturers of

Railway and
Contractors'
SUPPLIES.

BRIDGE BUILDERS
Drum
SINGLE OR
DOUBLE Hoists
Frogs, Diamond Crossings,
Switches,
Locomotive Cars, Semaphores, &c.

NEW ENGLAND PAPER CO.,

21 & 23 DeBRESOLES ST.,

Mills at Portneuf, P.Q.

MANUFACTURERS OF

PRINTS, BROWNS & MANILLAS.

Correspondence Solicited.

Leading Manufacturers, &c.

Jas. A. GANTLIE & Co.
GENERAL MERCHANTS

— AND —
MANUFACTURERS' AGENTS.

Established 27 Years.

COTTONS: Grey Sheerings, Checked Shirtings,
Denims, Cottonnades, Tickings, Bags,
Yarn, Twine, &c., &c.

TWEEDS: Fine, Medium and Low Priced
Tweeds, Serges, Cassimers, Doeskins,
Etottes, Kerseys, &c., &c.

FLANNELS: Plain and Fancy Flannels,
Over-Coat Linings, Plain and Fancy Dress
Goods, &c., &c.

KNITTED GOODS: Shirts, Drawers,
Hosiery, &c., &c.

BLANKETS White, Grey and Colored
Blankets.

Wholesale Trade Only Supplied.

13 & 15 St. Helen Street, MONTREAL
20 Wellington St. West, - TORONTO

Advances made on Consignments. Corres-
pondence solicited.

London Machine Tool

COMPANY

LONDON, - ONTARIO.

MANUFACTURERS OF

IRON AND BRASS WORKING
MACHINERY.

L. A. MORRISON, WITH A. B. WILLIAMS

General agents, Toronto.

Water's . . .
BALANCE REGISTER
of Invoices .

Very Convenient. Come and See it.

Shows at a glance the TOTAL
AMOUNT of unpaid Invoices
due, and those to come due.

MORTON, PHILLIPS & CO.,

STATIONERS, BLANK BOOK MAKERS AND
PRINTERS,
1755 & 1757 Notre Dame St., Montreal.

The Canadian Rubber Co. of Montreal

MANUFACTURERS OF

Rubber Boots and Shoes, Belting, Hose,
Carriage Cloths, Clothing, Electrical
Goods, &c., &c., &c.

Warehouses: - MONTREAL, TORONTO, WINNIPEG

The Barber
& Ellis Co'y

48, 46, 47 & 49 BAY Street,

TORONTO,

— AND —

594 Craig St, Montreal

ENVELOPE
MAKERS.

Account Book Manufacturers.
Box Makers, &c.

And Sole Agents for the well known paper made
by THE ST. MORTIS PAPER CO.

Leading Manufacturers, &c.

COCHRANE, CASSILS & Co.
MANUFACTURERS OF
BOOTS & SHOES
WHOLESALE
CORNER OF
Latour and Genevieve Streets,
MONTREAL.

Montreal Paper Mills Co'y.
(ST. LAWRENCE PAPER MILLS.)

Manufacturers of and Dealers in
Book, News and Poster Papers,
Bag Manillas and Special Hosiery Papers,
Bleached and U B Manillas,
Brown and Red Wrappings,
AND DEALERS IN

White and Colored Writings, Colored Cover Papers,
Linen and Bond Papers, Printers' Poster, Book and News Inks.

Bell Telephone 2690. P. O. Box 1133.

OFFICE and WAREHOUSE,
586 & 588 CRAIG STREET, MONTREAL, P. Q.
Write for Samples and Prices.

MERRICK
THREAD CO.
MANUFACTURERS OF

Merrick's Best Six Cord Soft Finish

—AND—
Three Cord Satin Finish

SPOOL COTTON,

On Large and Small Spools.

Specially made for Boot and
Shoe Manufacturers.

MILLS at HOLYOKE, Mass.

276 Devonshire Street,
BOSTON.

EDGAR WHITEFORD,
WHOLESALE

Commission Paper Merchant

260 St. James St., MONTREAL.

CARTER, RICH & Co., (Incorporated,) - Boston.

Fine Writing, Ledger and Bond Papers,
Blank, Bristol and Cut Cards, Toilet Paper,
Blotting and No. 3 Print. Write for Samples.

W. & F. P. CURRIE & CO.

1100 Grey Nun St., MONTREAL,

MANUFACTURERS OF

SOFA, CHAIR AND BED SPRINGS

A large stock always on hand.

Reman Cement, Portland Cement,
Water Lime.

Drain Pipes, Vent Linings,
Fire Covers, Fire Bricks, Fire Clay,
Whiting, Plaster of Paris,
Borax, China Clay, Etc.

McCOLL BROS. & CO.
TORONTO,

Are the sole manufacturers of the famous

LARDINE OIL

Known everywhere as the finest Oil in
Canada.

McCOLL'S Renowned Cylinder OIL

Has Absolutely no Equal.
Ask for Lardine OIL.

A. LEOFRED,

(Graduate of Laval & McGill)

MINING ENGINEER,

QUEBEC, CANADA.

Provincial Mineral Land Surveyor.

Facilitates dealing in Mines and Minerals.

RIDDELL & COMMON

Chartered Accountants,

22 ST. JOHN STREET,

Commissioners for the Canadian Provinces and the State of New York.

A. F. RIDDELL.

W. J. COMMON.

SPOONER'S

COPPERINE

Best Box Metal Extant For Machinery Bearings. Stands any Weight or Motion. Sold Comfort for Engineers. Most Favored Metal in Canada Used and Recommended by the Best Manufacturers and Owners of Machinery in this country.

It admits no Competition. **COPPERINE** will do all your work.

WHOLESALE AGENCY:

HORACE E. RIDOUT, 22 St. John St., MONTREAL.

PRODUCTS

OF THE

Grande Chartreuse

Liquors of the Convent and Elixirs.

AGENCE GÉNÉRALE

ET DEPOT POUR LE CANADA,

1918 Rue St. Catherine

MONTREAL.

P. O. 383.

Bell Tel. 7069.

Beware of Imitations.

A NEW

PRACTICAL ARITHMETIC

By the REV. J. L. H. ROY, Superior of the Seminary of Sherbrooke, and Professor of the Business Class in the said Seminary.

FOR SALE AT

BERTRAND, LAVALLEE & GILINAS

275 St. Paul St., MONTREAL.

Bills of Exchange

Bought and Sold, and Cable Transfers of Money to Great Britain and the Continent; also drafts on New York and all principal points in Canada and the United States.

W. L. S. JACKSON & CO.,

FOREIGN EXCHANGE BROKERS,

1761 Notre Dame Street, MONTREAL

J. & H. TAYLOR, GENERAL HARDWARE SUPPLIES

For Mills and Factories.

Steam & Hydraulic Pipe, Fittings, Valves, Gauges, etc.

WAREHOUSE:

751 CRAIG STREET, MONTREAL, P.Q.

READY MIXED PAINT

FOR ALL PURPOSES.

Retailers and Large Consumers of Paint will find it to their advantage to get quotations. Correspondence solicited.

WM. HOWE,

Lead, Paint and Color Manufacturer,

OTTAWA.

IF YOU WANT ANY KIND OF

BUGGIES

Carts, Phaetons, Express or Farm Wagons you can save from \$10 to \$30 on each, by buying from

LATIMER

66 College Street, MONTREAL.

Latimer & Legare, Quebec, or

Latimer & Bean, Sherbrooke. Cash buyers, Dealer, or Livery men get "special" low prices

MACHINERY, Iron and Wood-Working, STEAM PUMPS for Every Service. ENGINES and BOILERS
Canada Machinery Agency, 345 & 347 St. James St., W. H. NOLAN, Manager

Consumers

Cordage Co.

(LIMITED)

MANUFACTURERS OF

Manilla, Sisal, Jute, and Russian Cordage.

BINDER TWINE.

Jute and Cotton Bags.

HEAD OFFICE:

New York Life Insurance Co's Bldg, MONTREAL.

Commercial Summary.

Merchants, manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—Seaforth has devoted \$14,000 for erecting a market and fire hall building.

—The wheat harvest of France is an average one.

—Natural gas has been struck at Caledonia.

—The C. P. R. has no connection with the line along the banks of the Niagara river.

—A receiver has been appointed for the "Iron Hall" insurance concern, his bonds are fixed at one million dollars.

—Alfred Skitch, who owns the premises, has opened a grocery store, Walton St., Port Hope.

—Out of 17,236 cattle carried since 1st January from U. S. to England by one company only 32 were lost on the voyage.

—The American Rattan Company's factory, Toronto, was damaged by fire to extent of \$40,000 on 26th ult.

—Notice is given of application for letters patent to incorporate the Erie Glass company of Canada with headquarters at Toronto. The capital is to be \$50,000.

—Advices from the Annapolis valley, re-

METROPOLITAN MEAT MARKET.

GEORGE MAYHEW,
Purveyor of all Kinds of
MEATS, POULTRY, FISH,
FRUITS and VEGETABLES.
808 Dorchester St., Montreal.
Personal attention given to all orders.

G. C. CLEVELAND, GEO. F. CLEVELAND.

J. L. GOODHUE & CO.,
Manufacturers of
LEATHER BELTING

—AND—
LACE LEATHER,
DANVILLE, - - - QUE.
W. B. CHAPMAN & CO., Montreal Agents.

LONSDALE, REID & CO.,
Wholesale Dry Goods,
18 St. Helen Street, - MONTREAL

Full Samples are now in the hands of our Travellers. Inspection solicited.
Special Lines in Dress Goods, Hosiery, Gloves, Handkerchiefs and Fancy Goods.

port a splendid apple crop; there will probably be more than 150,000 barrels for export at good prices.

—All the property of the New England Terminal Co. has been purchased by the New York, New Haven & Hartford R. R. Co. for \$3,225,000.

—The G. W. Flour and Oatmeal Mills, Woodstock, were destroyed by fire on 25th ult. The total insurance was \$30,000, which will be all called for.

—Sir H. James, M.P., is now sitting at Leicester, England, as arbitrator in a wages dispute in the boot and shoe trade. That is the rational way of settling such matters.

—A new steamer is to be built for service between Toronto and Niagara, she will be 310 feet long and able to run 20 miles per hour.

—At a recent meeting of the City Council a formal resolution was passed that nothing but Canadian coin or currency be received in payment of water rates, taxes, etc.

—It is estimated that the catch of seals off the West coast will reach 160,000. Experienced sealers laugh at the idea of these animals dying out, as "millions" are said to be in sight.

—Five hundred passengers left the union station, Toronto, on Aug. 16 last on a special colonist train over the Grand Trunk for North Bay en route for Manitoba and points west.

McArthur, Corneille & Co.

Importers of and Dealers in

WHITE LEAD AND COLORS,
DRY AND GROUND IN OIL.

Varaishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands, English 16, 21, and 26 oz. Sheet. Rolled Rough and Polished Plate Glass. Colored Plain and Stained Enamelled Sheet Glass. Painters' and Artists' Materials. Chemicals, Dye Stuffs, Naval Stores, &c., &c.

OFFICES AND WAREHOUSE:

370, 372, 374 & 376 ST. PAUL STREET.

—AND—

147, 149 & 151 COMMISSIONERS ST.
MONTREAL.

You can increase your business,
please your customers, and
make more money
If you keep constantly on hand

—Munn's—

BONELESS CODFISH

It is universally acknowledged to be the finest of the kind packed in Canada.
Send in Your Orders.
Bear in mind that we have also on hand choice
LABRADOR HERRINGS,
and all kinds of Fishery Products,
.....Buy the Best!.....

STEWART MUNN & CO.
MONTREAL.

TO THE DEAF.—A person cured of Deafness and noises in the head of 23 years' standing by a simple remedy, will send a description of it FREE to any Person who applies to NICHOLSON, 177 MacDougal Street, New York.

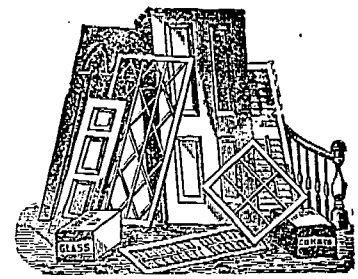
—Brantford has voted against the by-law authorising the expenditure of \$11,000 to establish a municipal electric light service. It is thought that competition is keen enough to secure all that is needed at fair prices.

—The deposits in the Government Savings banks for the month of July were \$327,519, and the withdrawals \$400,043. This shows that the movement in these deposits can have had no appreciable effect on those of the banks.

—The plant of McLean, Rogers & Co., late contractors for government printing, has been sent to the Dominion Type Foundry in this city, and the building occupied by the firm will be used as government workshops.

—The provincial press is busy with the statement that this city contains a large number of millionaires. This is a city of great wealth doubtless, but Montreal is most proud of the splendid liberality shown by some of its rich men.

—Notice is given that application will be made to His Excellency-in-council on October 31st for the approval of the agreement of amalgamation between the Toronto, Hamilton and Buffalo and the Brant-

RHODES, CURRY & CO.

Hard-Wood Flooring and Finish a specialty.
AMHERST, N. S.

PINLAYSON & GRANT,
Custom House Brokers

Forwarders & Warehousemen,
413 to 417 St. Paul Street, Montreal
Bell Telephone 9057. P. O. Box 684.

HENRY PORTER,

Tanner and Manufacturer of
LEATHER * BELTING,
Fire Engine Hose, Harness, Moccasin,
Lace, Busset, and

OAK SOLE LEATHER
OFFICE AND MANUFACTORY:
436 Visitation Street, MONTREAL

ford, Waterloo and Lake Erie railway companies made on August 9th.

—The Grand Trunk, owing to the heavy traffic from the west, has transferred all its Champlain and Rouse's Point freight to the Point St. Charles yards, leaving the Bonaventure sheds clear for the reception of freight from Ontario and other western points.

—The great engine that will drive the principal machinery at the World's Fair will be of the quadruple expansion type, and of between 3,000 and 4,000 horsepower. This giant will make the famous Corliss engine of the Centennial Exhibition seem small by comparison.

—A large quantity of cannon balls, etc., have been dredged up at Amherstburg, on the Detroit river; reminiscences of the days of '37, when there were reciprocal exchanges of such goods between Canada and the States; a form of "unrestricted reciprocity," which even Sir Richard has no desire to see established.

—Masson, Boyd & Co., lumber merchants of Bobeaygeon, have entered suit against the collector for the Public Works department to recover \$10,000 damages for illegal seizure of their lumber. They will also sue the government. They claim that timber already sold has been seized, and so seriously interfered with their contracts.

CITY OF LONDON

Fire Insurance Company,
OF LONDON, ENGLAND.

CAPITAL, - - - \$9,500,000.

Fire Risks accepted at Current Rates.

H. M. BLACKBURN, General Agent, Ontario & Quebec, Toronto

JAS. P. BAMFORD, Agent,

51 St. Francois Xavier Street, - MONTREAL

LANCASHIRE

Fire Insurance Co. of England

Capital and Assets, over \$20,000,000.

JAMES P. BAMFORD, Agent, 51 St. Francois Xavier St.

MONTREAL.



**CAMPBELL'S
QUININE WINE**

The Great Invigorating Tonic. Specific for Loss of Appetite, Indigestion and Spring Lassitude.

Kenneth Campbell & Co., Montreal

**H. J. DART & CO.,
WHOLESALE DRUGGISTS**

AND DEALERS IN
Surgeons' and Medical Supplies, Rubber Goods
641 Craig Street, MONTREAL.
Agents for J. H. CHAPMAN, Surgical Instruments
Montreal,

**GEO. H. HEES, SON & CO.,
Window Shades,
Curtain Poles, Spring Rollers, &c.
TORONTO, ONT.**

Send for our New Illustrated Catalogue.

SELLING AGENTS.
R. HENDERSON & CO.,
MONTREAL.
J. STANBURY & CO.,
TORONTO.

BEST for THE MONEY

ALL JOBBERS KEEP THEM.

TAKE NO IMITATIONS. EVERY BAT IS BRANDED

INSIST UPON RECEIVING

"PATENT ROLL" COTTON BATS,

As they are very attractive in appearance and superior in quality, and no other bat will retail as well.

ASK FOR THESE BRANDS:

'North Star,' 'Crescent,' or 'Pearl,'

Put up in Bales or Cases in 4, 6, 8, 12 or 16 ea. Rolls.
Baled Goods same quality but lower prices.

-An ingenious person proposes that all bottles containing poison shall have a tiny bell attached which will ring when the bottle is moved. This would reduce the number of deplorable, at times even of tragic accidents, that occur from such bottles being mistaken for others of an innocent character.

-Two huge steamers are being built at Toledo to cut out lake vessels from the freight trade between Lake Erie and the northern lakes. Each will carry 24 cars and will run from Frankfort, Mich., and Keewawic, Wis., a trip of 60 miles. It is estimated that this will save \$5 per car load.

-The Russian government is building what will be the longest railroad in the world. It will extend from Khabarovsk, on the Siberian coast, to Moscow, a distance of 8,000 miles, and, we may add, will be the scene of more misery and suffering than could be witnessed on all the other railways in the world.

-A Winnipeg tradesman is selling books of coupons on which he allows a discount of 10 per cent. These he receives at their face value for goods, so that buyers for

cash secure the 10 per cent discount. It is too much the case that persons who pay their store bills, pay with them a percentage of the bad debts incurred by the improvident, and dishonest.

-A special meeting of the Royal Electric Light company was held on 23rd inst., the president, Senator Thibaudau, in the chair. It was decided to issue ten years' debentures to the amount of \$500,000, the interest to be paid semi-annually. In view of the improvements to be made by the Street Railway company, the Royal Electric are working day and night to expedite the work.

-The most recent estimate of the capital invested in the electrical industries in the United States is \$700,000,000, and of this amount \$350,000,000 represents the proportion which electric lighting and power have attained; \$100,000,000 is also the estimated investment in electrical supplies, of which the electric lighting and railway appliances constitute a large proportion.

-British Columbia is sending a number of exhibits to the Exhibition, Toronto. It is a magnificent exhibit of what a magni-

ficent Province of the Dominion can produce, consisting of minerals, native woods, fruits, grain, fish, models of mines and machinery. It will be exhibited by itself in one of the buildings on the grounds, and will of itself be well worth a visit to the Exhibition. The managers of the Montreal Exhibition should arrange to have these goods sent on here.

-The manager of the Aberfoyle manufacturing company (cotton) at Chester, Pa., in announcing an increase of 10 per cent. in the wages of his weavers says in explanation: "Of course, the tariff policy of the republicans has nothing to do with the raise; it is the proximity of Mars." That is the best skit published in ridicule of the excessive amount of fuss made over the red faced planet, and of the wild speculations about its imaginary canals and people.

-A highly desirable class of immigrants has arrived. Thirteen Yorkshire pigs imported, and from imported stock, produced at Markham Ont. were landed at Danville last week for J. N. Greenshields, Esq., Q.C., and are now on his farm. They are the finest lot of pigs in the province,

**Pure
Oak
Belting**

**THE J. C. McLAREN BELTING CO.,
MONTREAL - - and - - TORONTO**

Tel. No. 383. Tel. No. 475.

**CROMPTON'S
CORALINE
CORSETS.**

AGENTS FOR
EASTERN ONTARIO,
QUEBEC
AND THE MARITIME
PROVINCES.

**Robert Linton
& Co.,**
Wholesale Dry Goods
Corner St. Helen and
Lennox Sts.,
Montreal

A. R. MCKINLAY & CO.

Successors to MACFARLANE, MCKINLAY & CO.,

WINDOW SHADES,Brass Goods, Poles, Rollers, Fringes, Laces
TORONTO, ONT.**POROUS TERRA COTTA**

Is acknowledged by all Architects to be the best Material known for fire proofing buildings of all grades. It is Vermin and Sound Proof.

NAPANEE HYDRAULIC CEMENT, guaranteed to equal any native Cement. Address,

THE RATHBUN COMPANY,

DESERONTO, ONT.

Buy the best Canned Goods.
WINDSOR LION BRAND

Tomatoes Corn, &c., &c.

— PREPARED BY —

JOHN WINDSOR & CO., - MONTREAL

D. MASSON & Co., St. Paul St., Montreal Agents

LOCKERBY BROS.,

IMPORTERS

— AND —

Wholesale Grocers,Corner St. Peter & St. Sacrament Streets,
MONTREAL.

perhaps on the continent. Some of them weigh from 500 to 700 lbs., and have no superabundance of fat. Mr. Green-shields is erecting a pigery 100 feet by 35 feet on his farm.

—The report is current that the C. P. R. is bent upon establishing a fast Atlantic service between Halifax and England. It is stated that an effort will be made to run trains from Chicago to Halifax at the rate of sixty miles an hour, doing the distance in forty-eight hours. It will take less than twenty-nine hours to run from Toronto to Halifax. This, with the fast steamers, will give the shortest line between Chicago and Halifax, and the Canadian Pacific railway expects to reap much financial benefit.

—From present indications it is probable that the deficit on the working of the Intercolonial railway will be wiped out at the close of the present year. For the year 1891-92 the receipts were \$2,945,441, and the expenditure \$3,439,377, showing a deficit of \$493,936. For the year 1890-91 the receipts were \$2,977,395, and the expenditure \$3,662,341, showing a deficit of \$684,946. It will thus be seen that the deficit has been reduced \$191,000 in one year, a result which is highly satisfactory and highly creditable to Mr. Haggart's management.

—The statement of imports and exports for the month of July shows that the new fiscal year opens well and the ex-

cess of exports which loomed up so large in the last fiscal year still continues in the first month of the present year. The exports for the month were \$12,712,350, of which \$11,835,048 was produce of Canada. This shows an increase of \$931,226 over the same month last year. The value of goods entered for consumption during the month was \$9,545,262, a decrease of \$262,353 from last year, but the duty collected was \$1,702,089, an increase of \$86,189.

—The last number of Transport reports that there has been very little business done in Grand Trunk Railway Stocks, and prices have been dull. The traffic returns for the past week showed gross receipts from the combined lines of £99,621, against £104,068 for the corresponding week last year, or a decrease of £4,447. This large reduction is explained by the heavy excursions last year in connection with the Grand Army Republic Encampment at Detroit. The gross receipts for the six weeks to date amount to £590,046, being an increase of £1,249 over the same period last year.

—The total tonnage of British and foreign vessels which entered from and cleared with cargoes for British possessions and foreign countries at the docks and harbours in the United Kingdom during July was 2,750,112 and 3,155,602 tons respectively. Of the former total 1,879,063 tons were British, and the balance foreign,

whilst of the latter total 2,318,815 tons were British and the remainder foreign. The above figures do not include the vessels employed in the coasting trade, and these represented a total of 2,527,878 tons entered with cargoes for July last, whilst vessels with 2,357,199 tonnage cleared with cargoes.

—In the case of Steele vs. the Provincial Provident Institution, plaintiff on Friday last applied to the Court for appointment of arbitrator to determine the question of permanent disability raised by him in the action. The plaintiff, a farmer, being insured by defendants under an accident policy, lost the thumb and two of the fingers of his right hand in an accident, and brought this action to recover \$5,000, the value of the policy, alleging total disability. In pursuance of the terms of the policy, he desires to have the question whether he is totally disabled arbitrated upon before the trial of the action in order to entitle him to recover. The defendants opposed the application. An order was made referring the question to arbitration as asked.

—In Ontario, D. Gauthier, shoes, Ottawa, is offering 20c on the dollar, cash. This is his first recorded failure. His liabilities are \$2,300.—Other assignments are F. W. Beach & Co., furniture, Iroquois; Robt. J. Fraser, grocer, Newington; Jas. Dixon, hardware, Toronto; Jos. Onoletta, general store, Wainapital; Wm. Donnelly,

North German INSURANCE COMPANY
OF HAMBURG.

ESTABLISHED - - - 1867.

CAPITAL, 3,150,000 Marks. ASSETS, over 7,000,000 Marks.

OTTO THORNING & CO., Attorney and General Agent for Canada
32 St. Sulpice St., MONTREAL.

And Shipping and Commission Merchants, 32 St. Sulpice St., Montreal

Bell Telephone 2555. Correspondence solicited.

A. LAPORTE, J. B. A. MARTIN, J. O. BOUCHER

FOUNDED IN 1870.

LAPORTE, MARTIN & CO.

IMPORTERS OF

GROCERIES, TEAS, WINES, SPIRITS, ETC., ETC.

PROVISION COMMISSION MERCHANTS.

BUTTER, LARD, CHEESE, EGGS, MAPLE SUGAR and BEANSNo. 2476 NOTRE DAME ST.,
MONTREAL.**- ROLLED FLOUR -**

BRANDS

Beaver, Electric, Gem,**Crown, Favorite,****WATT'S FANCY.**

Straight Roller for Newfoundland, a Specialty.

Ask for samples and prices.

A. WATTS**BRANTFORD****ONT.**

APOHAQUI

Mineral Water,
The Great *NATURAL CURE*

— FOR —
DYSPEPSIA,
INDIGESTION
KIDNEY TROUBLES,
RHEUMATISM
SKIN DISEASES.

Lyman, Sons & Co.
MONTREAL,

Sole Export Agents

X X

G. H. MUMM & Co.

"Extra Dry."

CHAMPAGNE

Pronounced by the most eminent
physicians of the world as the purest
and most wholesome of all wines.

X X

Hotel, Appin; John W. Judge, tailor, Berlin; E. A. Carpenter, contractor, Fort William; M. Truax, grocer, Leamington; Mrs. Chas. Griffin, dry goods, Niagara Falls, and G. F. Barrie, butcher, Perth.

—The wheat crop of Hungary will yield 130 millions of bushels, about 5 per cent in excess of 1891.

—An extra force of men has been put upon the Sault Canal to hurry it up to completion rapidly.

—Florida is bidding high for the exclusive privilege of selling fruit at the World's Fair.

—The agreement between the G. T. R., the C. P. R., and the City of Toronto has been signed by all the parties, after six years negotiating. Work on the new Union Station will be at once commenced.

—A Swedish company is insuring young women, to whom it undertakes to give an annuity after their 40th year if they remain single. This will raise a smile, but the idea has a substratum of practical utility.

—The President of the "Chesapeake, and Ohio, and Big Four railroads," in his report to the stockholders suggests a plan for giving the employes an interest in the profits of these concerns, and thus obviating danger from strikes.

—Counterfeit half dollars have been seen in this city. By comparing with a genuine silver coin their fraudulent character can easily be detected. They are badly finished, are greasy, and the color is not uniform.

—Cholera is reported at Hamburg and Havre. Careful quarantining is urgent,

TAMILKANDE.
TAMILKANDE.
INDOCEYLON BLEND OF FINE TEA.
TAMILKANDE.
TAMILKANDE.



Far and wide its fame is spreading,
Over village, over city;
Household word from broad Atlantic,
Unto shores of vast Pacific.

INDOCEYLON BLEND OF FINE TEA.

TAMILKANDE.
TAMILKANDE.

TAMILKANDE TEA CO.,
18 St. Maurice St.,
MONTREAL

but a thorough cleaning up of back lanes, and deodorising of cess pools, closets, etc., is of infinitely more importance, as this dread visitor cannot exist without dirt diet.

—On Sunday evening the propeller "Wattervul" and her consort, the "Baltic," came into Kingston laden with 114,600 bushels of corn. By noon next day they were unloaded and cleared by two elevators. The feat is regarded as beyond the capacity of Ogdensburg to rival.

—While Russian peasants were starving it is now proven that there were enormous stores of grain being garnered up in fortresses as a provision in the event of war, and that the necessary transport service for distributing grain to the famine stricken was occupied by military operations!

—Mill owners on the Georgian Bay are greatly excited over the enormous quantity of logs being towed away across the lake by American saw mill owners. One raft that recently left Canada represented the saving of 7 million feet of lumber. They will make a strong effort to secure re-imposition of an export duty.

—The whole of the flour milling firms in New York city are about being formed into a combine, with a capital of 7 millions. There are now over one hundred huge corporations of this class in the States, which are gradually making business impossible to small capitalists, as the big fish eat up the small fry.

—Assignments reported from Nova Scotia are John Lightbody & Son, store, Bel-

DYSPEPTICS

LACK STRENGTH.

K. D. C.

Restores the Stomach to healthy action,
and gives the dyspeptic strength.

FREE Sample, Testimonials and
Guarantee to any address.

K. D. C. COMPANY
NEW GLASGOW, N. S., CANADA.

JAMES GUEST & CO.,

Commission Merchants

— AND —

GENERAL AGENTS,

27 & 29 St. Sacramento St., Montreal

AGENTS FOR

Geo. Sayer & Co., Cognac, France.
Chas. Coran & Co., " "
Auger, Fils & Co., " "
Central Society Vineyard Proprietors.
Wisdom & Watter Jerez de la Frontera Sherries.
Walter & May, Oporto Ports.
A. Houtman & Co., Rotterdam, Holland Gin.
Ind. Coope & Co., Burton-on-Trent, Ales.
Seger & Sons, Trinidad, Genuine Angostura Bitters.
Bangher, Irish Whiskey, on the Green Banks of the Shannon
Eschevaur & Co., Bordeaux, Clarets, Sauterns, &c.
J. S. Cuzol, Fils & Co., Bordeaux, Clarets, Sauterns, &c.
Neveu, Raphael & Co., St. Hilaire, Sparkling Saumur.
Faye & Copie, Macon, Burgundies and White Wines.
Royal Hungarian Government Wines, of Budapest, Hungary.
James Watson & Co., Dundee, Scotch and Irish Whiskey.
Haig & Co., Tarazona, Ports.

mont; J. C. Brown, blacksmith, Northport, and John Carver, Cornwallis.—In New Brunswick, Amos Bourque, general store, Cape Bald; Stewart & Co., general store, Bathurst, and E. J. Stewart, blacksmith, same place.

—The Ontario apple crop is much about the same as last year. Buyers are now out securing the crop, and arranging shipments. The prices run from \$1 upwards, the choicest selections fetching \$2. A shipper who sent 50,000 barrels to England last year informs us that the fruit gave much satisfaction in England, and that he has orders for all he will be able to handle.

—The poor outcome of the Manitoba wheat crop last year is attributed by the "Canadian Miller" to the inferior reaping machines used, the metal in which snapped with the frost, so that before the grain could be garnered it was damaged by wet and ice. It is expected that this year's harvest will pan out better, and be brought to market more quickly, so that such incidents as dumping grain into the lake will be no more heard of.

The robbery yesterday from Marler's exchange office in this city, is one of the cleverest achieved for some time. A lady drove up in a carriage and engaged the clerk in conversation on the sidewalk about rate of exchange. When he returned he found the premises had been robbed of about \$6,000.

Canada Life Assurance Company.

ESTABLISHED 1847.

BUSINESS OF 1891.

During the year, Policies have been issued covering over
\$5,600,000

PROVINCE OF QUEBEC BRANCH:

Company's Building, St. James St., - - MONTREAL

J. W. MARLING, Manager P. Q.

STANDARD LIFE ASSURANCE CO.

ESTABLISHED 1825.

Total Assurance in Canada, over \$13,000,000

Funds Invested in Canada, over \$7,000,000

W. M. RAMSAY, Manager, MONTREAL

NORTHERN ASSURANCE CO'Y

INCOME AND FUNDS (1891)



Capital and Accumulated Funds, \$35,285,000

Annual Revenue from Fire Premiums }
 Annual Revenue from Life Premiums } 5,380,000
 Annual Revenue from Interest upon Invested Funds..... }

Head Offices in London and Aberdeen.

Branch Office for Canada: Montreal—1724 Metre Dame St.

Manager for Canada, - ROBERT W. TYRE.

UNION ASSURANCE SOCIETY

OF LONDON, G. B.

Instituted in the Reign of Queen Anne, A.D. 1714.

Subscribed Capital.....£450,000 | Total Invested funds exceed....£2,150,000
 Capital Paid-up..... 180,000 | Annual Income..... 350,000

CANADIAN BRANCH:

Office: 55 St. Francois Xavier St, Montreal, T. L. MORRISEY, Resident Manager

Insurance.

PHOENIX

Fire Insurance Co'y.

LONDON.

Established in 1782. Canadian Branch

Established in 1801.

No. 35 St. Francois Xavier St.

PATERSON & SON,

Agents for the Dominion.

RAYMOND & MONDRI,

Agents French Department.

Real Estate Exchange

NOLAN & BONNER,

ACCOUNTANTS,

INSURANCE and FINANCIAL AGENTS,

Loans and Investments, Private Estates and Trusts administered.

246 ST. JAMES STREET,

Ottawa Building, Room No. 6. MONTREAL
 Telephone No. 9366.

M. F. NOLAN.

A. W. BONNER.

ESTD. 1841

The Mercantile Agency

DUN, WIMAN & CO.,

Oldest, :: Largest :: and :: Best.

Double the facilities of any similar institution in the world, having nine thoroughly equipped offices in Canada. If in need of the services of an agency you are requested to test our ability to serve you.

A. G. MATTHEWS, Manager, Montreal



Established 1854.

PHOENIX INSURANCE CO.

HARTFORD.

Cash Capital, - - Two Millions.

D. W. C. SKILTON, - - - - - President
 J. H. MITCHELL, - - - - - Vice-President
 CHAS. E. GALAGAR, - - - - - 2nd Vice-President
 GEO. H. BURDICK, - - - - - Secretary

CANADA BRANCH:

HEAD OFFICE, 114 St. James St., - MONTREAL

A share of your Fire insurance is respectfully solicited for this leading Company, renowned for its prompt and liberal settlement of claims.

Agencies established in all the leading Cities and Towns of the Dominion. Where unrepresented address

GERALD E. HART, Gen. Manager, MONTREAL

FIRE INSURANCE!

EASTERN ASSURANCE CO. OF CANADA.

Head Office: HALIFAX, N.S.

Capital, \$1,000,000

President: - JOHN DOULL, Esq., (President Bank of Nova Scotia.)

Vice-Presidents: - H. H. FULLER, Esq., (Wholesale Merchant), Halifax.

SIMON JONES, Esq., (Brewer), St. John, N.B.

CHAS. D. CORY, Mang Director. D. C. EDWARDS, Secretary.

Agencies at all principal points in Canada.

WALTER KAVANAGH, General Agent,

117 St. Francois Xavier St., - MONTREAL

FIRE.

LIFE.

MARINE

G. Ross Robertson & Sons,

GENERAL INSURANCE AGENTS & BROKERS

ESTABLISHED 1865.

11 HOSPITAL STREET,

MONTREAL.

Telephone 1277.

P. O. Box 2081

All kinds of Job Printing, Book Binding and Paper Ruling done at the JOURNAL OF COMMERCE OFFICE.

THE CANADIAN

Journal of Commerce

MONTREAL, SEPTEMBER 2ND, 1892.

A WORD ON LUMBER.

Those who have had life long experience in the lumber trade are unable to recall a presidential election year in which the lumber trade was in its present condition.

The year in which a new President

CONNECTICUT BROWN STONE

Established 1665.

The Middlesex Quarry Company

F. W. RUSSELL, Agt., - - - PORTLAND, Conn., U.S.A.

Refer to following buildings in U. S. and Canada :

Commodore Cornelius Vanderbilt,	New York City
Wm. H. Vanderbilt, New York City	United St. P.O. at New Bedford, Mass.
Geo. M. Pullman, - Chicago, Ill.	Standard Life, - Montreal, Que.
Geo. H. Corlies, - Providence, R. I.	Canada Life, - Hamilton, Ont.
Jas. C. Flood, - San Francisco, Cal.	Bank of Hamilton, -
Atna Fire Ins., - Hartford, Conn.	Western Assurance, - Toronto, Ont.
United States P.O. at Rochester, N.Y.	Can. Bk. of Commerce
Middletown &	Freehold Loan & Sav. Co., "
Bridgeport, Conn.	Traders' Bank of Canada, "

Yarmouth Woollen Mills Co. (Limited.)

—Manufacturers of—

—FINE WOOLLEN TWEEDS, PURE—

—HOMESPUNS, YARNS, ETC.—

Yarmouth, - - - Nova Scotia.

Represented by **C. J. W. DAVIES,**
Nordheimer's Buildings, - MONTREAL, P.Q.

1854. USE THE 1891.
E. B. EDDY CO'S
TELEGRAPH,
TELEPHONE
AND PARLOR
MATCHES

For Over Thirty-seven Years
the Standard and the Best, Cheapest
and Safest.

BRUSH MANUFACTORY.

Painters, Mill, Household, and other Brushes of every description, also CORN BROOMS and WHISKS.

T. S. SIMMS & CO., - St. John, N.B.

is elected is always a disturbed time for business. Men are engaged preparing for the contest, business is neglected, and whenever a change of tariff policy is on the cards, there is a disposition to await events before making engagements for the future. Hence the wheels of trade run slowly.

In the lumber industry there must be continuous production, demand or no demand, the men and mills are kept working, and when trade slackens, stocks accumulate, until activity returns. Hence a presidential year has always been marked by a lowering of the consumption of lumber, and stocks growing heavier at this season.

At present however, there is no sign of political influences depressing the trade

The N. W. Lumberman reports that, in all the leading centres of supply, stocks are no more than adequate to meet an ordinary demand. In all the white pine centres except those in northwestern Wisconsin and on the upper Mississippi, the supply is considerably less than last year. In this market, where there is annually concentrated fully 1,500,000,000 feet of white and Norway product, there is a positive meagerness of stocks. In the Saginaw valley there has been a notable selling out, and 100,000,000 feet has been contracted for to be delivered in the future, extending into next year. At all mill points around the lakes buyers are importunate, and manufacturers in numerous instances have sold far ahead of cutting. At minor markets, reports are to the effect that demand has been active all summer, and stocks have been but slowly accumulating. There is a reaching out from all points for more lumber, with hard work to pick up stocks at suitable prices, because there is so much competition among purchasers. Holders of bulk supplies say they never experienced a season in which it was so easy to sell lumber. Prices are advancing. They are higher on cargo and car lots than last year by fully \$1 a thousand on coarse stock and \$1.50 to \$2 on the better qualities.

"The reign of King Pine is on the wane in Michigan," is beyond question. But it is affirmed that the hardwood lands in that State are of sufficient value to keep the lumber industry

active and profitable. Unlike the pine lands, which were held in few hands, the hardwood ones are distributed amongst a very large number of settlers who will reap great advantages from a market opening for the timber to be cleared from their holdings.

As another illustration of the liveliness of the demand for lumber we note that the largest raft handled this season on the lakes, was one containing 91,700 pieces, brought over from Georgian bay last week for Sibley & Beringer. It scaled something like 10,000,000 feet, and three tugs handled it. This gives us an idea of the rate at which Canada is parting with her timber to be worked up in a foreign country.

All the indications point to their being such a diminution in the available supply of lumber in the States, as makes our stocks increasingly valuable, and the sacrifice of them not marked by wise foresight.

INSURANCE RETURNS.

The official report of the Superintendent of Insurance for 1891 is just to hand. It does not contain a copy of each company's statement as in previous years.

The number of companies is 38, the same as in 1890, of which 7 are Canadian, 8 American, and 23 British. The withdrawal of the Glasgow and London is offset by the entrance of the Queen of America. Licenses have been granted, since last Report, to the "Alliance," "United Fire," "Sun" and "Mercantile," the three former being English, and the latter a company established at Waterloo, Ont.

The premiums received in 1891 were \$6,168,716, an increase over 1890 of \$332,645. The amount paid for losses was \$3,905,697, an excess over 1890

of \$639,130. The ratio of losses to premiums was most severe on the Canadian companies, being 58.89 per cent. the American ones next, 58.54 per cent. and the lowest, 54.75 British companies. Out of the total premiums received the amounts and ratios of total stood as follows: British, \$4,189,171, or 67 per cent; Canadian \$1,278,809, or 11 per cent. The ratio of payments for losses to premiums received, since 1878, has been steadily in favor of the British companies, while the American companies out of those 14 years, had 10 years in which they paid less proportionately to premiums received, than the Canadian companies.

Whether this is to be taken as evidence that the ratio of losses to premiums decreases as the gross amount taken for risks enlarges, or, shows that the native companies were less cautious in doing business, is not easy to say. But the former theory seems to be the more reasonable one, as, doubtless some of the smaller companies assume risks far more disproportionate to their premium income than those of larger concerns.

The growth of the fire insurance business in the last 23 years is very striking. From a total of premiums received in 1869 of \$1,785,530, the amount has gone up to \$6,168,716. The increases have been not by "leaps and bounds," but gradual. For two years, 1869 and 1870, the premiums were under 2 millions; then came 3 years under 3 millions; 3 years under 4 millions, until, in 1891, the figures went over 6 millions, making an average increase per annum of \$190,000.

On the other hand the amounts paid for losses have been very erratic, ranging from 47 per cent. to 225, leaving the average for 23 years as 69.32 per cent. But this average is unduly affected by the year 1877, when the losses

paid owing to the St John fire, exceeded premiums received by \$4,700,000. Taking out that disastrous year the figures for the other 22 years, show that the average rate of losses paid per cent. of premiums was 62.60, which may be taken as a normal average.

The protection given by insurance to the policy holders may be judged by the fact that, in 23 years they have been paid \$63,783,116 on account of losses by fire in this country. Of this amount the highest proportion to business done has been received by the people of Nova Scotia, 65.80 per cent. and the lowest by the Manitobans, 29.59 per cent. this Province taking second rank with 64.23 per cent.

The Canadian companies that in 1891 showed increases of business, were, the British America, Western, Eastern, and Quebec; while the Citizens, London Mutual, Royal Canadian had large decreases.

During 1891 there was a remarkable displacement of risks. Thirteen British companies enlarged their business by \$20,850,150, while 12 companies reduced theirs by \$16,183,639. Eighteen of these companies came out at the close of 1891 with a total of balances in their favor of \$524,051; while four had a balance on the wrong side, viz., the Atlas, Caledonian, Guardian and National of Ireland.

Out of every \$100 premiums received by British companies, \$60.95 went for losses, \$27.83 expences, leaving the companies \$11.22. For the fire business, the rate of premium was \$11.40 per \$1000 of risks taken, as compared with \$11.10 in 1890. The net result of their business for 1891 shows that the British companies have done a less volume of business than in 1890, at a higher rate of premium, higher rate of expences, and a greater ratio of losses.

For every \$100 received by Canadian companies there was paid out \$72.18 for losses, \$33.42 for expence, and \$4.05 for dividends.

The figures for 1891, show that year to have been a gloomy one for insurance companies. We trust the returns for 1892 will afford them some recompense for the disappointments of the previous year. We publish herewith a statement from the Superintendent's Report which will be found of usual interest and value.

OUR INTIMATE RELATIONS WITH BRITAIN.

One of our most experienced bankers recently expressed his surprise at the ignorance which existed amongst some Canadians, who are otherwise well in-

formed, on commercial affairs, in regard to the very close trade intimacy which exists between this country and Great Britain.

Said he, 'When I walk about the business quarters of Liverpool, and other English cities, I see the names of firms that are as familiar to me as any in Montreal, or Toronto, firms who are in our books, with whom Canadian bankers and merchants have as intimate relations as they have with our own people.' He went on to show that, "as everything that affects the trading interests of the old land, affects these firms, it affects necessarily the banking and trading interests of Canada." This also may be said, to a great extent, of the relations we have with several of the leading cities in the States. Every cloud that darkens their sky shadows ours, we are brightened by every ray of light they enjoy.

The financier, or the merchant, whose horizon is bounded by the limits of the Dominion, is simply making an exhibition of his ignorance, and of the dullness of his perceptive powers; his natural sphere is a village or a backwood's farm.

The mental habit of mind in our young men which leads them to take no interest in the larger affairs of the old land, and of the States, was complained of as a sign of the times that bodes no good to the welfare of this country.

While our interests are becoming more closely associated with those of Great Britain, the States, and other foreign countries, our young men are gradually narrowing their ideas, and losing touch of the outside world, as though Canada alone were worthy their study; their observation; their thoughts.

It was remarked that while so many Canadians now visit England, they come back without anything of practical import. They have touched the fringe of the life of the old world, but not its pulse. They have glanced at the gay, the pleasure aspects of English life, but not its industrial. They have watched how money is spent by the British, but have not learnt how they make it; they have learnt a lesson in an art in which they are highly proficient, and neglected to study one, the acquisition of which would be useful to them and this country.

No Canadian who goes across the Atlantic should speak of having seen the old world, until he has seen it at work. It would be marvellous indeed, if, after centuries of experience, the in-

dustrial, mechanical, the agricultural and other activities of English life, had no practical teachings for an observer from a new country.

There is not a market under the sun without the products of British skill. Is it nothing to us, who are beginning to feel our way towards a foreign trade, how the old land has acquired, and how she keeps so firm a grip upon, the worlds' markets?

England owes two large industries to two young men, who each went, the one as a laborer, the other as an itinerant musician, to foreign lands where certain goods were made, the art of manufacturing which was unknown in England. They kept their eyes open, and came back to establish those industries at home.

That is the spirit we need in our young men; the determination to learn something that will add to the resources of the country. And, amongst many not young, we should like to see a broadening out of their ideas, and a wider knowledge acquired of our outside commercial, and financial relations, as pettiness of ideas, and narrowness of observation, tend to restrain the enterprise and lower the tone of the public life of this country.

THE FOLLY OF HOLDING WHEAT.

The assertion that those farmers who make early sales of wheat get more in the long run than others who keep back their grain for many months, is usually answered by farmers by some one or two year's quotations, showing an advance between the price in the fall, and the following spring. A contemporary publishes a detailed schedule of the prices of wheat for the last 19 years, from 1873 to 1891, for October, and the March following. From this return we make the following analysis. In only three instances, the years 1873, 1879, 1882, the prices in October and March were the same. In six of the years the prices advanced as follows: 1876, from \$1.04 to \$1.30; 1878, from 85c. to 95c.; 1880, \$1.00 to \$1.05; 1884, 80c. to 83c.; 1887, 81c. to 83c.; 1890, 92c. to \$1.00. In the remaining ten instances the price between fall and next spring fell. This however, is especially to be observed. In the six cases when advances took place, highest increase was only 26 cents, and the average increase was nine cents. In the ten cases when decreases took place, the average decrease was 8.40 cents, and the highest decrease was 22 cents. Taking as an illustration a sale of 1000 bushels of wheat in each of these years

by a farmer who sold soon after harvest, and the same quantity by one who kept his wheat for six months the net result, calculated for each of them, would be as follows:

The proceeds of 1000 bushels sold in October for each of the last nineteen years at current prices, would be \$19,230, and the proceeds of 1000 bushels kept over until next March would be \$19,070. Thus after storing the grain

for six months there is shown to have been a loss upon it of \$160. That is however not the whole loss. The expenses of storage, for interest, insurance, and shrinkage, are estimated to be about six cents for the period in question. If then we deduct this from the proceeds of the 19,000 bushels held over, we find its selling value to have been only \$17,930. These figures are a demonstration that, the farmer who

parted with his wheat early, supposing him to have sold 1000 bushels each year for the last nineteen years, actually netted \$1,300 more than the one who held his grain for six months. There is however a further consideration. Although a barn full of wheat is insured, it is not covered to its full value, and when a fire occurs, there is a loss, which is often a very serious drawback to a farmer's income.

FIRE INSURANCE DONE IN CANADA, IN 1891.

	Gross Amount of Risks taken during the Year.	Premiums charged thereon.	Rate of Premiums charged per cent. of Risks taken.	The same for 1890	Net Cash paid during the year for Losses.	Net Cash received during the Year for Premiums.	Rate of Losses paid per cent. of Premiums received.	The same for 1890
	\$	\$ cts.			\$ cts.	\$ cts.		
<i>Canadian Companies.</i>								
British America.....	20,537,121	252,301 74	1·23	1·33	147,957 35	196 812 34	75·18	67·65
Citizens'.....	21,162,298	270,977 19	1·28	0·96	186,202 14	276 713 21	67·29	79·34
Eastern.....	12,824,744	167,437 97	1·31	1·28	73,162 43	119,363 92	61·29	35·38
London Mutual.....	14,614 521	183,897 17	1·26	1·24	86,709 71	128,367 02	67·55	72·76
Quebec.....	10,408,219	137,559 50	1·32	1·33	75,093 50	111,641 99	67·26	44·65
Royal Canadian.....	19,833,691	235 377 95	1·19	1·20	155,102 38	184,117 92	84·74	61·97
Western.....	36,563,080	446 988 76	1·23	1·30	216,507 24	333,152 00	64·99	46·84
Total.....	135,943,674	1,694,541 28	1·25	1·22	940,734 75	1,350,168 40	69·65	58·89
<i>British Companies.</i>								
Atlas.....	9,811,074	66,329 54	1·14	1·09	44,945 39	58,162 35	77·28	71·67
Caledonian.....	9,809,216	108,880 70	1·11	1·16	84,272 64	100,936 07	83·49	70·80
City of London.....	11,485,602	179,166 42	1·56	1·51	66,237 42	144,255 95	45·92	61·84
Commercial Union.....	32,914,434	411,796 84	1·25	1·28	207,527 29	359,152 77	57·74	47·58
Employers' Liability.....	5,535,417	72,144 45	1·30	1·20	42,419 76	68,352 49	62·06	59·96
Fire Insurance Association.....	10,600,699	117,538 89	1·11	1·08	67,426 15	103,366 97	65·23	54·37
Guardian.....	18,304,039	208,618 15	1·14	1·10	154,623 47	180,564 72	85·63	75·26
Imperial.....	19,262,641	226,359 83	1 18	1·17	91,773 40	206,524 35	44·44	47·86
Lancashire.....	23,113,340	288,752 48	1·25	1·26	180,578 77	254,232 93	71·03	53·78
Liverpool and London and Globe.....	30,252,049	311,155 37	1·03	1·01	166,643 76	287,908 68	57·88	38·14
London and Lancashire.....	17,119,142	194,046 10	1·13	1·12	71,449 81	172,204 45	41·49	61·48
London Assurance.....	13,051,228	115,203 14	0·88	0·89	33,279 15	90,563 89	36·75	44·67
Manchester.....	10,113,390	121,522 86	1·20	1·21	47,525 16	96,308 99	49·35	12·63
National of Ireland.....	7,095,188	82,330 00	1·16	1·12	60,241 58	74,116 23	81·28	67·57
North British.....	37,406,076	400,459 10	1·07	1·07	246,459 09	338,017 51	72·91	55·86
Northern.....	17,847,468	208,284 96	1·18	1·17	101,091 08	174,563 83	57·91	70·53
Norwich Union.....	11,303,629	125,835 44	1·11	1·08	68,604 58	101,377 91	67·67	58·75
Phoenix of London.....	23,252,709	262,730 96	1·13	1·15	138,527 05	226,643 48	61·12	48·24
Queen.....	20,402,620	248,280 96	1·22	1·11	117,057 55	219,741 77	53·27	44·01
Royal.....	52,836,595	576,813 15	1·09	1·06	368 376 21	536,126 92	68·34	53·29
Scottish Union and National.....	15,602,964	155,873 78	1·00	1·00	82 863 13	134,247 09	61·72	33·51
Union Society.....	6,984,031	89,803 36	1·29	1·20	33,374 81	77,911 49	42·69	23·86
United Fire.....	11,844,505	120,560 90	1·02	0·52	79,364 95	183,862 24	43·49	.....
Total.....	411,748,053	4,693,477 38	1·14	1·11	2,553,162 20	4,189,172 18	60·95	54·75
<i>American Companies.</i>								
Ætna.....	14,752,493	169,777 37	1·15	1·15	74,394 90	133,832 27	55·59	67·31
Agricultural of Waterloo.....	8,822,122	88,319 87	1·00	1·06	67,015 41	77,753 07	86·19	57·93
Connecticut Fire.....	3,600,000	40,818 00	1·13	1·03	13,462 24	36,637 92	36·74	37·57
Hartford.....	15,558,910	171,063 76	1·10	1·04	108,034 29	149,421 82	72·30	84·72
Insurance Co. of N. A.....	5,736,092	61,521 09	1·07	0·92	21,104 24	46,149 87	45·73	44·32
Phoenix of Brooklyn.....	11,008,690	114,332 39	1·04	1·00	46 323 13	84,309 95	54·94	37·62
Phoenix of Hartford.....	12,437,928	167,073 79	1·34	1·19	73,473 91	129,903 85	56·56	20·34
Queen of America.....	3,811,462	47,560 51	1·25	.....	7,994 15	42,800 39	18·68	.....
Total.....	75,726,695	860,476 78	1·14	1·07	411,802 27	700,809 14	58·76	58·54
Grand Total.....	623,418,422	7,248,495 44	1·16	1·13	3,905,699 22	6,240,149 72	62·59	55·97

P. O. SAVINGS BANK RETURNS.

Owing to the pressure of the banks, who regarded the interest paid by the government for deposits as unfair competition with them for these funds, the rate of interest allowed by the Post Office Savings Banks was reduced some three years ago.

The immediate effect was to cause a steady transference to take place from government offices to the banks.

Why this occurred seems unaccountable, except on the supposition that the banks having been, up to a certain date, outbidden by the government, now were turning the tables by offering a higher interest than the P. O. Savings Banks. In some instances this was the case, but it certainly was not general, and therefore we are inclined to believe that the funds withdrawn from the government offices, were not taken to any considerable extent to the chartered banks, in consequence of the rate of interest allowed by the former being reduced. When a choice is offered to depositors, mainly of the non-mercantile classes, between a Government Savings Bank, and a Chartered Bank, both of them giving the same rate of interest, the natural tendency would be in favor of the former, unless some conditions existed to prejudice depositors against them.

There are such conditions. There is a degree of publicity given by the P. O. Savings Banks to the names of and amounts on deposit by, individuals, which is disagreeable, and needless. The fact of a person having such funds is advertised by the system of its pass books, which are sent through the Post in such a way as to proclaim the owner's position, and what he or she is doing in the way of saving. For the sake of a better rate of interest this was endured, but when there was no such advantage given by the P. O. banks, a certain amount of withdrawals took place to secure greater privacy.

But it will be noted that the period during which the larger decreases in the government banks took place, coincided with the years during which our harvests were deficient. The drain upon those banks was, we believe, caused by the needs of the depositors. They had laid up money for a rainy day, the rainy days having come, the provision for them was called for.

Last year, having by its good harvest, brought brighter weather, financially, the drain was stopped and again there was an inflow of deposits into government banks in excess of withdrawals. Last year the receipts were

\$7,056,002, which is over half a million in excess of 1890-91, and larger than in any year since the change occurred. The number of withdrawals was 7,582 less than in any of the preceding five years.

The number of withdrawals is even more significant, than their amount as indicative of the financial condition of the people. But the total sum paid out was, last year, considerably less also than in any year of the bad harvest period.

The balance of deposits on hand in the Savings Banks on 30th June last, is given as \$22,290,402, which is \$560,000 over the total of last year.

The plethora of public deposits in the Chartered Banks is gradually lowering their rates of interest for these funds, and we are disposed to think that, they regard the set of the monetary tide towards the Government banks with equanimity, if not with much gratification.

The very nature of the business sought to be promoted by the P. O. Savings Banks, is not favorable to such fluctuations in the rates of interest, as are necessary in conducting a bank, whose deposits have to be placed on an ever changing market. While then it is not fair to those banks for any marked disparity to exist between the normal rate of interest allowed by the Government for deposits, it is not practicable for the P. O. Savings Banks to have the same sliding scale of rates, as obtain in a chartered institution.

At present the banks have all the money they can make a profit upon, and therefore the Government is welcome to secure all the deposits that float that way.

THE U. S. IMMIGRATION PROBLEM.

The United States have a problem, to solve which will tax the ingenuity, and try the courage of its statesmen.

The strength of that country in the past is becoming its weakness; that upon which it has waxed fat, is now so adulterated as to convey poison into its system.

The pride of the Republic has been its attractive power over immigrants from the old world. To-day the problem is, how to reduce that attractiveness, or to give it a power of discrimination between those whose advent is welcome, and others who are not wanted. America has gone into the highways and ditches of Europe bidding all to come in to share her industrial banquet. She is now discovering that wholesale invitations are liable to

bring in a number of guests who are moral lepers.

The representations made by U. S. immigration agents to the populations of Europe, very naturally have drawn to the country a horde of men who have been led to believe that once in America, their dreaded foes, Law and Order, would have no power, or at least would be held in check by popular liberty.

We speak of what we know, for we have seen statements made, semi-officially, as to the so-called "freedom," of life in the States, which could not but convey the idea to the minds of Russians, Poles, Hungarians, and Italians, that they would be practically unfettered by law. They are told that whereas in Europe, laws are made by tyrannical Kings, and aristocrats, in the States the people make laws to suit themselves, and make judges to execute them to suit the people, their masters.

All this has had its effect in drawing thousands of those who are thus spoken of by a New York financial journal.

"Many immigrants are vicious, degraded, ignorant, amenable neither to law nor reason, have no code of morals, know nothing about the theory of our government, and in fact abhor all government. They are of a kind with the wretch who made the attempt on the life of Mr. H. C. Frick. We have just re-enacted stringent provisions to keep out the Chinese, an industrious race, and of whom, according to a Census Bulletin recently issued, there were in 1890 only 107,475 in the whole country; but we allow Russians, Poles, Bohemians, Hungarians, etc., to come here in unlimited numbers."

That being translated into the language of fact, means that America has a crop she has sown, and the unhappy wretches alluded to are carrying out the wild ideas as to personal liberty, or license, by which they are attracted to that country.

Although such notions as to the chaotic condition of life in the States are utterly false; still the fact stands, that, Canada has been constantly pictured as a land of tyrannous oppression under the Crown of England, in comparison with the ultra democratic liberty prevailing across her borders.

The journal alluded to, publishes a table shewing the countries from which immigrants arrived in various years and periods. The immigrants are arranged in two classes, according to their nationality, the first-class comprising the countries which are usually considered as furnishing the best immigrants and the second the countries which by common consent are regarded as furnishing the least desirable immigrants. Great Britain, Germany, Norway, Sweden, and other European coun-

tries whose people are included in the first-class, sent in 1882, 575,363 immigrants to the States, and, Russia, Poland, Bohemia, Hungary, Italy, etc. whose people are ranked in the other class, sent 116,334. The good as to the bad, ten years ago, were in proportion of 5 to 1. In 1892, the better class numbered, 370,869, and the worse 248,451, that is, the former only stood last year in excess of the latter, by about one-third. A desirable class had decreased 83 per cent. the unwelcome had increased by over 100 per cent.

It is interesting to us to note that since 1882 the immigrants from Great Britain into America have fallen off from 179,428 to 117,068. This indicates a change in the tide of British immigration by which Canada will largely profit.

The arrivals in America in 1891-92 outnumbered those of any previous year, with one exception, the total being 619,320. The U. S. Bureau of Statistics, does not take any account of those who entered via Canada, as doubtless large numbers land here whose final destination is the United States. The foreign element in that country in the last two years has increased one and a quarter millions. Those who came from Russia and Poland in 1891-92 numbered 117,419, more than from Britain. They were of a class that inevitably settle down in large cities, where they are not needed. There they become a dangerous element, as they are wholly unaccustomed to life in a free land, and usually develop those anarchic tendencies which are so alarming a feature across the border. They have violence inbred in them owing to the political oppression to which they have been subject at home, and simply detest all forms of social, commercial, and industrial discipline.

While then Canada may regret that her bread lands still are waiting for tillers, who have flocked, and still flock in multitudes to the less advantageous regions across the line, we may be consoled by our freedom from that immigration difficulty which is causing great anxiety to the Republic.

THE TIN PLATE PROBLEM IN THE U. S.

The statements issued across the border regarding the effect of the McKinley tariff on the tin plate industry, are more conflicting than any we remember as to the facts of a particular industry.

On one side we are informed that in California and Virginia tin mining has been abandoned as a losing business. The Boston company, who established a plant in Virginia costing \$50,000, have abandoned it. The Anderson county tin mills of Indiana have been sold by the sheriff. The McKinley Tin Plate Co., of Pittsburg, has dissolved as a failure. Four out of five of the tin plate concerns are reported as having gone out of business.

The whole movement is described as a fictitious one, having no business basis.

On the other hand, a special agent of the Treasury reports that the total production for last year, to 30th June 1892, was 20 million pounds, and that this year the product will reach 100 million pounds, and so go on increasing.

The law provides that during some one of the years up to 1897 tin and terne plates must be manufactured equal to one-third of the net importations, otherwise, after 1897, all such goods must be admitted free. There seems then to be a severe struggle to meet this requirement, as upon doing so depends the very existence of the tin plate industry in America.

The enormous duty placed on imports of tin plates, 2.20 cents per pound, has encouraged a large number of works to be established where the conditions for success are unfavourable. Out of 26 works in operation, 17 only do the tinning, and have to purchase the black plates elsewhere, thus losing, what in English and Welsh tin plate mills, is a considerable item of profit.

It is not possible, with competition so severe as has arisen, to maintain works devoted wholly to tinning. Such mills are in a similar position to flour mills where the proprietor buys no wheat, but only grinds out so much a bushel. This class of tin plate mills will be gradually swamped.

The quality of tin plates is not a question of tinning, important as that is; the quality of the iron plate is a prime factor, and the manufacture of the "black" plate of a high quality engages a high degree of skill in mixing and rolling the iron. This part of the work is carried on in old world mills with especial relation to the ultimate uses of these plates, so as to have as little handling of them as possible.

The American makers will have to study these economics, or, even the high tariff will be insufficient to permanently establish this industry.

The tinning works showed only an average production last quarter of 111,395; just enough to prove the goods could be made, but not sufficient to ensure continuance. A tin plate mill that only turns out four or five tons per week, will not pay running expenses.

Manifestly the stimulus given by the tariff of 2.20 cents per pound on tin plates, to the manufacture of this article has led to a large number of mushroom enterprises, and the certainty of the manufacture being permanently established in the States is far from being assured. While this experiment is going on the people are paying excessively high prices for all kinds of tin ware.

Probably the anti-McKinleyites are presenting us with a list of failures in the tin plate trade, and denying the existence of any successes; and the other side, ignoring the failures, are making much to do over the favourable aspects of the enterprise. This will account probably for the point blank way in which the U. S. papers on each side are giving each other the lie direct as to the tin plate problem.

THE GRAIN MARKETS.

The grain trade has reached the end of one of the most disastrous crop years, to speculators and shippers, that has been experienced during the last decade. And, so crippled by their losses have the importers of Europe become, and so loaded down with stocks, that had cost much higher prices, that there is little prospect of more than a hand-to-mouth demand from the other side for the coming crop year. Indeed, speculation for foreign account in our grain markets, has almost ceased, instead of being the chief element, as it has been the past few years. From being the best informed people in the trade, as is usual, they have been the worst deceived the past year, as to Europe's deficit and the world's supply; and they have anticipated wants that have not been found to exist, and are left with a larger surplus of the old crop on hand, at the beginning of the new, than since old times, before the grain-carrying trade of the world was done by steam, requiring the carrying of large stocks. This applies, as before stated, chiefly to food products, or wheat and flour, and not to feed stuffs, or corn and oats. We are now back to nearly old bottom prices, in force prior to the last two years of short crops, here and in Europe, respectively, and the outlook to the agricultural interests, for the coming year, are but little better than they were on the last big crop year previous to last, when, for the first time, in the history of this country, they were so large, as to be a curse to the producer, who could not, except under favored circumstances, realize the cost of production; and, the more he had to haul to market, the poorer he was. This will not

yet apply, as stated above, to corn and oats, which are still bringing remunerative prices to the farmers. Wheat, also, is not yet back to the lowest figures, prior to the short crop of 1890; but flour of the lower grades has gone below the bottom figures of that period, and the European markets are overloaded with purchases made months ago, for forward shipment, at prices from 15 to 25 per cent. or more over present figures, and new business for export on flour, except for special high grade for England, and for the West Indies and South America, has been at a standstill for the past month. A fair business has been done in wheat, however, to supply the wants of English millers for mixing purposes, with native and Indian wheats, chiefly for our hard varieties and mostly spring, while the Continent has scarcely been in our market for anything until Number Two Red Winter wheat, which is chiefly taken by the latter, has lost the premium over Number One Northern Spring, at which it has been selling for nearly a year past. The price of corn has already begun to follow that of wheat, under the improved prospects of an average crop, while oats and other grains have sympathized. The tendency on all is to still lower prices, unless damage occurs between now and harvest to the crops of this country or of Europe.—N. Y. Banker's Magazine.

BANKING WIT, HUMOUR AND WISDOM.

At the recent Banker's Association dinner at Detroit, reported in "The American Banker," the speeches corruscated with flashes of wit and humour, as well as sound sense. Mr. Norrington, of Bay City, was assigned "Paper" as his subject: "This is the first time I have ever seen paper in the form of a toast," he said. "I have, however, known the makers of paper to be 'roasted,' and the indorser to be 'done brown.' I have seen it with mythical gilt edges, and have performed the barbarous feat of shaving such paper. Paper to many of us is bread and butter, but never before have I regarded it as an article out of which much could be extracted, save promises of various kinds. What a splendid illustration of good sense and conservatism is shown by the bankers of to-day. All the seductions of cheap money, all the alluring schemes bred in the luxurious political hot houses have failed to ensnare the guardians of the purse into the uncertain paths of speculation. We know that free silver and unlimited currency cannot give universal riches to mankind, and we know, as students of finance, that a mint placed in Detroit, another in Saginaw and Bay City, and one in every village of the State, could not bestow local or individual wealth."

Mr. Maybury had to speak on "Domestic Exchange," in place of Mr. Taylor who was absent: "I know why my friend Taylor isn't here to respond to this toast to-night," he said. "His wife found out that he was down for domestic exchange, and wives, as a rule, don't believe in that sort of thing. As for myself, it doesn't so much matter. I am a bachelor, and my wife doesn't object."

Dr. Radcliffe speaking on "Foreign Exchange" said: "There was no trouble in the Garden of Eden until a foreign trader

put in an appearance. In regard to paper, it must not be forgotten that Pharaoh had a check on the bank of the Red sea."

Mr. Keena made a wise remark in his paper. He asked: "Why don't you confer with each other when the customer of another bank applies for accommodation? No honest applicant should be afraid of a good reason, and otherwise you may assist him in a deception. Such courteous exchange of confidence would have saved many of the great failures of the age." The following too is full of sound sense: "We are scholars in the school of finance, and he only deceives himself and works mischief and injury to others who thinks he has already mastered the science, and there is nothing further for him to learn. Business principles and methods are continually undergoing changes. The financial system of forty years ago is obsolete now, and the financier of to-day must be an attentive student if he keeps up with the procession in the race for success. No person can in this age of the world successfully engage in a business or a profession unless he has a certain amount of confidence in his fellow men; neither can he succeed unless the public have confidence in his ability and faith in his integrity."

PREPARING FOR THE WORST.

The evidence given before the Prohibition Commissioners in the Maritime Provinces has demonstrated that all attempts to enforce prohibition have proved not only a failure, but, in the opinion of leading clergy and others, have developed evils more disastrous to the morals of the people than intemperance. There were witnesses examined who gave evidence as to the state of affairs in Maine, where prohibition was shown to be wholly without the power to prohibit, and great disrespect of all law had followed from the effort to enforce one which is opposed to public sentiment and conviction. This unexpected result has caused those newspapers who demanded the appointment of the Commission, and who have based great hopes upon the evidence it would collect, to attack the Commissioners, and declare their labors useless. The idea seems to have prevailed amongst the prohibitionists that no evidence would be received adverse to their views. Hence their onslaught upon the Commissioners for receiving statements of facts, and of the matured opinions of distinguished and honorable citizens, which are utterly destructive of the case for prohibition. The public however will conclude that a case, that will not stand criticism, which rests wholly upon statements made by its advocates, is by them confessed to be a very fragile affair.

SATISFACTORY IDENTIFICATION.

The difficulties arising from lack of identification were discussed at a recent Banker's Convention. One banker to elucidate what is satisfactory identification told the following anecdote of a personal experience. He was stood at the counter when a big Irishman presented a cheque payable to order. I said: "This is all right but you must bring some one-in to identify you." With a look from him

that I took for one conscious of his strength, he took a step backward and said: "Be Jabers I can identify meself." Suiting the action to the word he unbuttoned his coat and began to pull it off, while I took a step backward beside a drawer where lay my gun; unseen by the big Irishman my hand was laid upon its handle with finger upon the trigger but made no move yet, though ready. The big Irishman said nothing further, but the doffed coat was laid quickly on the counter and shirt sleeves unbuttoned, he bared his brawny arm to the elbow. The next motion expected was that he would expectorate upon his hands, clench his fists and proceed to help himself. I watched proceedings carefully feeling a little queer and wondering what best to do next. "Look at that now, and see if ye will pay me the money will ye?" A sigh of relief; there on his arm tattooed in India ink was his full name. I can see it yet, as plainly as if but yesterday, M. J. Holland. To use a modern, and, in that instance, very expressive term, "I tumbled." It is needless to say that I considered that man satisfactorily identified. The adoption of the system of crossing cheques was urged, and with it a rule of paying cheques uncrossed to presenter without requiring identification.

TIGHTENING THE SCREWS.

A letter to the solicitor of the Grand Trunk Railway at Detroit from the Treasury Department Washington will be a great surprise to most Canadians. Enquiry was made as to the effect of shipping Canadian wheat from Duluth to Port Huron to be there transhipped from that point by the G. T. R. through Canada. The answer of the Department is as follows:

To the Hon. E. W. Meddaugh, Detroit, Mich.

Neither Manitoba nor domestic wheat can be carried in Canadian bottoms from Duluth to Port Huron, as it would be in violation of our coasting laws; but if carried in American bottoms it is not subject to tolls. If carried through the canal from Duluth to Sarnia for consumption in or export from Canada via Montreal or any other port, it would be.

(Signed) O. L. SPAULDING,

Acting Secretary.

That is an explicit refusal to permit a Canadian vessel to carry freight from one American port to another. The general impression has been that our vessels might unload freight at one U. S. port taken in at another U. S. port, but were not permitted to re-load. The decision above forbids the passage of a Canadian vessel from one U. S. port to another to deliver goods. That a Canadian vessel loading at Duluth for Sarnia must pay the new toll at the Soo was understood by the terms of the President's proclamation. All pretence of the marine of both countries being on an equality in regard to lake traffic is now knocked on the head. Canada gives the right of American vessels to pass freely into her ports, the States will not suffer our marine to take any freight from one U. S. port to another. If retaliation ever were justifiable it would be against such unfair discrimination against our marine.

THE U. S. LAW AND ORDER PROBLEM.

An article written with great clearness, and force has appeared in the Detroit Evening News, sustaining our contention that the painful occurrences at Holmstead, Buffalo, and at other points in the U. S., reveal such a scandalous looseness in executing the fundamental duties of civil government as will develop into civil war, unless the executive authorities awake up to the danger threatened, and subdue the prevailing anarchy. Our contemporary says: "The issue of most importance before the people of this country to-day is not the currency, nor the tariff, nor the force bill, nor any of the other matters with which the party platforms deal. All these questions concern the manner in which the country should be governed. The real question now is whether or not we are to have any government at all capable of enforcing any sort of law whatever. If the authorities of the nation, of the states, and of the counties and cities, whom the people elect and place in the offices, shall not be able to enforce such laws as we have and protect citizens in the exercise of their rights and the enjoyment of their privileges, which those laws ostensibly guarantee, it is of little consequence, indeed, what theories of government are to prevail at the polls. The very first object of all government is to protect the citizen's life and property and to see that in his coming and going, in his work and his recreation, in his home and in the streets, he is safe from molestation. We have no government in this country to-day which performs this simple elementary duty. In New York, in Pennsylvania, in Tennessee, in Wyoming and Idaho, there have been armed insurrections which have violated all these personal rights in the face of the authorities with absolute impunity."

AMERICAN SILVER COIN STATISTICS.

The Director of the Washington Mint has recently stated that the amount of silver dollars in circulation amounts to \$56,779,484, as reported in "The American Banker." Those coins are only worth 65 cents on the dollar, or a total of \$36,916,664. So that the American government has handed out to the people coins that are not worth their face value by twenty millions of dollars. The silver dollars now in the Treasury are stated by the Director of the Mint to be \$357,189,521, a sum which at the same ratio of value is only \$232,100,000. The gross extent of the depreciation of the total silver coinage of the U. S. at the present rate is 145 millions of dollars. The total production of silver since 1873 has risen from 63,267,000 troy ounces to 143,550,000, or over 126 per cent. In the last ten years the increase of production has been 57,080,000 ounces, which is over 66 per cent. Since 1873, the increase in the total production of gold has been from 4,653,680 troy ounces to 6,021,400 ounces, or 30 per cent. In the last ten years the increase in production of gold has only been about 24 per cent. How then is it possible that a coinage of two metals that vary so widely in the rate of production can be kept at a fixed ratio of

value? How can silver coinage be kept from serious depreciation when the production is outrunning the demand?

FIREPROOFING.

Terra Cotta for fireproofing does not appear to be as extensively used in England as has been the case here, observes "Architect and Builder." We note that special mention is made of an experiment made last month at Bishop's Waltham, Hants. The experiment was made in a little building of the dimensions of one room of an ordinary house, with brick sides and a terra cotta floor above, the pieces being so dovetailed as to render it almost hermetically sealed. This floor was reached by means of a wide staircase, with an ornamental ballustrade, resembling that of carved oak. In the room below faggots of wood were piled up to the ceiling. Round these at the bottom were placed tar barrels, with a layer of straw. The mass was set on fire, and the fire burnt with great intensity. While this was going on most of the visitors ascended the staircase and stood on the floor, feeling the slabs from time to time to see if the heat was making any impression on them, but throughout the whole trial they maintained almost the same temperature, being quite cold. By-and-by the fierce flames wrapped themselves round the staircase cutting off retreat by that way, and had it been constructed of wood, short work would have been made of it. However, beyond being slightly blackened by smoke, it remained as impassive as the floor above. The room was one mass of white heat, resembling in color molten lead. Had the floor fallen in at that time, cremation would have been the fate of those on it. The party remained on the roof from half to three quarters of an hour—a sufficient period to put the experiment to the severest test—and so little had they felt the heat below that many shivered with cold. Immediately the visitors descended, a large number of the workmen and boys ran up the stairs and jumped about on the floor, which apparently had not in any way been affected by the great heat, though the fire continued to burn for a considerable time afterward.

This fireproof material is being extensively manufactured by the Rathbun Company at Deseronto, Ontario, and has largely gone into use in the principal buildings erected during the past two years in Montreal and Toronto. It is well adapted for fireproofing the whole or portions of a building, and may be used to equal advantage in connection with brick, stone, or wooden construction.

A GOOD MAN LEAVETH AN INHERITANCE.

The foresight and wisdom of the late John McDougall, founder, who died within the Psalmist's limit a few days ago, in this city, were manifested no less in his life insurance investments than in his general business career. Apart from the large fortune inherited by his family, consisting of 5 daughters and one son, the deceased gentleman held policies in the following companies: New York Life \$119,500, Commercial Union \$20,000, Canada Life \$10,000 and the North American Life \$5,000. The policy in the New York Life, taken out in March, 1886, was originally for \$100,000, but has reached the present aggregate through mortuary accumulations and dividends. It is remarkable as showing the uncertainty of all things terrestrial, that the late Mr. McDougall hesitated to close with the company, and endeavored to avoid the examining physician who called to see him; and the investments would probably have never been consummated had not a friend

who knew of the circumstances managed to intercept him, on his way from his residence to the city, and urged him to complete the transaction. The assured was stricken with paralysis the following August, but owing to his vigorous constitution, recovered partly, but had been in indifferent health ever since. The examining physicians found him at the time of the insurance placed in the New York Life "as sound as a bell."

TAKING CARE OF CARE-TAKERS.

There is old enquiry as to who is to take charge of those who have others in custody? There has arisen a necessity for taking out insurance to insure that automatic sprinklers, which are devised to prevent damage by fire, shall not themselves do serious injury. A company has been organized which includes in its business the issuing of policies assuring indemnification for losses arising from damage done by sprinklers, to machinery, merchandize, or buildings. It is well known that the action of this apparatus hinges in case of fire upon the heads and fusible links, which are, necessarily, so highly fragile and delicate, as to be liable to accidents that set the sprinkler in motion when not needed. A gas jet may be carelessly left burning so near the link as to start the flow of water. This may occur when the premises are vacated for the night, and thus the goods and building be as seriously damaged by water as if a fire had occurred. This premature action of sprinklers may also occur from heat given off by steam coils, and radiators, or by accidental breakages, or from defect in construction. Manifestly the sprinkler needs carefully watching, and should be inspected regularly.

SWINDLING MARINE UNDERWRITERS.

One form of robbing insurance companies is likely to have received a check from the exposure of the operations in connection with the wreck of a Nova Scotia schooner, "The Seven Brothers." This vessel left Halifax early last month laden with flour, paints, oils, etc. A few days after sailing she was reported a total wreck near Collins Harbor, Whitehead. A marine expert was sent to examine the case, and discovered that the cargo was not half what had been placed on board. The captain was unable to explain the deficit. A detective was set to work who found that flour etc. had been landed at several places, and sold, prior to the vessel being, as is believed, run ashore in order to deceive and swindle the underwriters. The captain is now in custody, and one of the crew will give evidence as to the fraud. As other suspicious affairs of this class have occurred, there will be a searching inquiry made, and in future the underwriters will have every case of wreck so closely investigated that this infamous business will be stopped.

MILLING TRADE COMBINES.

The "combine" fever seems to have seized U. S. flour millers. At San Francisco a company has been formed, with a capital of 10 millions, which will control all the flour milling intewrests of California. At Trenton, N. J., the same step has been taken by a company of buckwheat millers, with a capital of 5 millions. Articles incorporating the great flour milling interests in and near New York are being drawn up. The latter combine will have a capital of 5 millions, and issue bonds for \$2,500,000. The Roller Mill states that three fourths of the immense flour making capacity of Minneapolis is controlled by three companies. It is thought that the mills of St. Louis will follow suit. N. Dakota also has a milling

combine. It is claimed that competition has so reduced profits that combination has become a necessity, and that the savings to be effected by these vast organizations will keep flour from advancing in price. We trust this theory will prove to be correct, as, in the present excited condition of the labor market, it would lead to serious troubles were the impression to get abroad that the price of bread was being enhanced by monopolists.

TROLLEY WIRES.

From inspection of the system about to be established in this city for electric trolley cars, we are satisfied that the overhead wires will be a serious impediment to the firemen in getting instantly to work in case of fires. They will run in the centre of each line of rails at an elevation of about 20 feet from the street level, and be suspended on cross wires hung from poles at the side of the curb, or footpath. In handling ladders, etc., the trolley wires will be in the way, and have to be cut, which, unless the greatest care is taken, will be a risky operation as the current of electrical power in these wires is of sufficient force to be dangerous. The cars cannot be worked by inexperienced men without delays occurring, that are uncertain, and to many passengers highly uncomfortable from fear of some unknown danger. Drivers of private vehicles will do well to give the new cars a wide berth until their horses have been led along the streets to familiarise them with the horseless cars, at which they take fright.

RECIPROCIITY AT A DISCOUNT.

The Winnipeg Board of Trade recently appointed delegates to attend a Reciprocity convention to be held at Grand Forks, Dakota, U. S. Since the imposition of tolls on Canadian vessels at the Sault canal, these appointments have been cancelled. Perhaps it would have been as well to have sent the delegates to that convention, who would have been able to present the Canadian case before the Americans present, and so enlightened them as to the facts of which very few in the States are cognizant. Anyway, if, prior to the action of the President, the Winnipeg Board of Trade desired to have reciprocity discussed, so much the more was it desirable, in view of the imposition of tolls that only emphasize the necessity for some reciprocal arrangements that would remove the ever recurring causes of trouble between the two countries.

THEY DIE HARD.

The Canada Agricultural Ins. Co. still keeps its ugly image to the fore long after the disappearance of its promoter. A meeting was held in the city a few days ago to devise means of raising funds to complete the liquidation, but nothing came of it. The Ottawa Agricultural had some \$3,000 in bank at last accounts, which should be distributed among shareholders who paid up. Mr. Giles is still in the city, a use to choir and an ornament to church and other portals, waiting with more than the patience of Job for the fulfillment of his desires and those of the creditors of the now almost historic Niagara District Mutual Fire Ins. Co., and the prospect is almost as dim as ever.

A LUMBER INSURANCE DECISION.

The Baltimore Underwriter reports a highly important decision recently rendered by the Supreme Court, of Michigan, in regard to the insurance on lumber. The case was Mitchell v. the St. Paul German

Insurance Company. Mitchell was engaged in the manufacture and sale of lumber at Crooked Lane, Mecosta county, when a fire destroyed his manufactured lumber, valued at \$176,000, upon which he carried an insurance of \$133,500 under concurrent policies. The market value of the lumber was \$10.64 per thousand, but the adjusters would allow only the actual cost of producing, inasmuch as Mitchell was a manufacturer, of \$3.65 per thousand less than the market value, claiming that he was not entitled to recover on the profits. Justice Long, who wrote the opinion, maintained that the contract must be construed the same as though the insured had no stumpage, or mill of his own, and would have to go into the open market to replace the lumber destroyed.

A MUSICAL INSTRUMENT DECISION.

Whether a small instrument called the Harmonica, which is largely sold through Canada, is a toy, or a musical instrument, was settled at Ottawa this week. Messrs. George W. Royce, of Whaley, Royce & Co., and J. W. Lester, of W. H. Blandsell & Co., came to Ottawa and made music upon the harmonica in order to prove to Mr. Parmalee that it is a musical instrument. Hitherto mouth organs, of which several thousand dollars' worth are imported every year into the Dominion, have been classed as toys, and a duty of 35 per cent. exacted upon them. As a result of this interview all mouth organs of sixteen reeds and more will be classed as musical instruments, on which the duty is 25 per cent. A reduction was also obtained in duty on cases for violins, clarionets, guitars, and other instruments, which have been heretofore classed as grip-sacks and valises. They will still pay 35 per cent., but the specific duty of 10 cents is struck off. Another matter which was discussed but not disposed of finally was a proposal for the reduction of the duty on metal for plates upon which music is printed. This now pays 35 per cent., while engraved plates ready for printing pay only 25 per cent. This discrimination favors foreign engravers, which is hardly consistent with the rest of the tariff.

DISHONORING DRAFTS.

There are many dealers who injure their credit irreparably by refusing or neglecting to honor drafts that are drawn for bills past due. There are few things that will arouse in a wholesaler a feeling of greater disgust towards a dealer than to have his justly drawn drafts returned. It is customary with many jobbers in sending a final statement to add a notice that, if not paid in so many days, the account will be drawn for. Not receiving either a remittance or an explanation within the period set, the wholesaler is justified in believing that the retailer intends to honor his draft, and consequently one is sent, to be too frequently returned without any comment. This course of procedure is not only unbusiness like, but it shows an insulting indifference to the party making the draft.

Frequently the most trivial and absurd excuses are given for dishonoring drafts. A claim of 50 or 75 cents for freight, if the goods were to be delivered, or a similar amount for damaged goods, or something of that kind, but even allowing that the claim may be a just one, is it not a thousand times better and more honorable to pay the full amount of the draft, notify the house of the slight discrepancy or overlooked rebate and politely request an adjustment? There is not a respectable house in the country that would not see that the claim met with immediate recognition. Retailers fail to appreciate the annoyance it gives the wholesalers, as well as to banks, by having drafts returned when they are rightfully due and should meet with prompt acceptance and payment. To say that you "have written," or "will settle with their

representative," are paltry and lame excuses, and only hurt you in many ways and put you under suspicion as being a man who desires to be unfair and tricky in business affairs. Endeavor to err on the side of right and you will always be fairly dealt with.—Dry Goods Reporter.

LIABILITY OF ENGINE SPARKS.

The question as to the liability of railway companies, and others, for damage done by sparks from engine fires was tried on 30th July at the Western Assizes, England, and the case is reported in Transport. The plaintiff sued the railway company for compensation in respect of damage by fire to 7 acres of trees and shrubs, caused by sparks and hot cinders emitted from an engine belonging to the defendants while passing his estate. He contended that the engine was not of the most approved sort, that it was provided with a new invention for augmenting the draught, which had the effect of creating more sparks, and that the engine was not fitted with any means of preventing their escape. The defendants denied negligence or liability. A case was referred to, which decided that the absence of the appliance for preventing sparks was not negligence. A verdict was eventually returned for the defendants.

INITIAL SIGNATURES.

Our article on initial signature has been misunderstood by some readers. They supposed our strictures to apply to the use of initials of Christian names, as for instance, John Charles Smith, signing J. C. Smith. This was not intended, as such a signature cannot be properly styled a signature by initials, as the surname is in full. But, if that person signed his name J. C. S., to any letter or document of any moment, or if the type-written signature of, say, the firm, Smith, Jones & Co., were initialed J. C. S., then our argument was, and is, that such a form of signature by initials only, is defective, and open to abuse.

Mr. W. V. Gordon, one of the best known retail grocers of Montreal, has resumed business in the new premises at the corner of St. Catherine and Metcalfe streets, next to the drug store of Jas. A. Harte. Mr. Gordon has had a long career and wide experience in the trade, having been associated in the Italian Warehouse enterprises successively with Alex. McGibbon, David Crawford, and subsequently alone at the corner of St. Catherine and McGill College Avenue. Since the dissolution of partnership with Mr. Hall, some months ago, Mr. Gordon has been making preparations to start again on his own account, and in such a central locality, there should be little doubt of his success. Mr. Gordon bears with him the good-will of a large number of old customers, to whom he ingratiated himself by his courtesy and strict attention to their orders during his long and honorable career.

Mr. Samuel Findlay, one of Montreal's millionaires, has returned to the city from his sojourn on, what may be called, his "enchanted island," on the St. Lawrence between Kingston and Brockville, looking as bronzed as any Yachtsman of them all. Mr. Findlay's island is 10 acres in area, and is one of the most beautiful spots in Canada. His hospitality is characteristic of the people from whom he takes his business ability. It may not be generally known that a considerable number of the Thousand Islands are illuminated by electricity and colored lamps twice a week, each proprietor vying with the other as to the fancy and form of his design: On Sunday they all agree in confining themselves to the religious symbol of the cross, each using the form with which he is most familiar.

IT IS CERTAINLY

A GREAT TRIBUTE TO MELISSA

THAT SUCH PERSISTENT ATTEMPTS ARE MADE TO PRODUCE IMITATIONS.

Counterfeit money to pass current even among the most ignorant must be made to resemble genuine coin.

In like manner it is found necessary to even copy Melissa patterns and styles in the frantic effort to place imitation goods on the market.

ALL IN VAIN.—The public are not so easily humbugged, and regard with undisguised contempt such an underhand and paltry manner of doing business.

Our Melissa Cloths are manufactured by the largest and best mills in the country. All our patterns are made specially for us and the mills guarantee they will neither reproduce them in any other cloth, nor sell them to any other firm.

WE NEITHER DEAL IN COUNTERFEITS NOR PLAY SECOND FIDDLE.

Copies of Melissa patterns must therefore be obtained from some of the smaller inferior mills in lower grades of cloth.

NOTHING EQUAL TO MELISSA HAS EVER HERETOFORE BEEN PRODUCED either for Ladies' Cloakings or Men's Ulsterings. There is a large range of the most fashionable colorings and patterns to choose from. The Cloth being thoroughly Rainproof you get, in a Melissa Cloak or Overcoat, a beautiful fine soft Woollen Garment having all the advantages of a Waterproof without any of the disagreeable or unhealthy qualities.

WE HAVE PLACED IN THE HANDS OF

Leading Wholesale Dry Goods, Millinery and Woollen Houses

A Beautiful Range of Melissa Cloths, suitable for Ladies' Cloakings and Men's Wraps, which are now being shown by their Travellers.

IN FUTURE GENUINE MELISSA CLOTHS CAN ONLY BE OBTAINED THROUGH THE ABOVE MENTIONED CHANNELS.

All Genuine Porous Rainproof Cloths are stamped in wax with the Melissa trade mark seal, and Melissa Garments have the trade mark label attached. None other genuine.

Men's Rainproof Garments will, as heretofore, be sold through J. W. MACKEDIE & Co., Montreal

THE MELISSA MANUFACTURING CO.

Our Inducements

A GOOD ARTICLE:
AT A FAIR PRICE.

Our :: Celebrated :: Brands ::

"CABLE,"

"MUNGO," "EL PADRE,"

— AND —

"MADRE E HIJO."

Are as staple as flour, sell readily and always in demand. Millions of each brand sold annually; sales constantly increasing.

S. DAVIS & SONS

The Largest Cigar Manufacturers in the Dominion.

Among the number of wealthy Montrealers who have returned from their sojourn in Old Orchard, is Mr. Charles Cassils of the firm of Cochrane, Cassils & Co., wholesale boot and shoe manufacturers. It is generally conceded that men usually get what they deserve in this world, and we must infer that Mr. Cassils is not one of the least deserving of our citizens.

PRECAUTIONS AGAINST CHOLERA.

Those responsible for the health of this city, more especially for its protection

from cholera, are displaying a supineness which approaches criminality. There will have to be a movement made by the citizens to either bring the authorities to their senses or to take prompt, and very decided measures to have their duties discharged by a specially organized committee. The so-called "Health Committee" of the city Council, do not meet regularly when called, and, when a quorum is got together, the time is worse than wasted over petty wrangling, and discussions about quarantine which end in nothing. The main question for this city is, its sanitary or rather its insanitary condition. Cholera is not like a box, or bale of merchandise, it can, and does come, by other routes and methods of transport than as freight on a vessel. In the last visitation in England it more than decimated the population of remote inland towns, one especially, where the contact of any person with an infected place could not be traced, but it was as filthy a place as any in England, and to that fact the government commission of enquiry attributed the outbreak. Montreal is as clean as most cities, which is not saying much at present. It has spots that would be dangerous allies to the enemy feared, and the sooner the citizens take action to put the city in a thorough state of defence by enforcing cleanliness, the less we need fear an attack.

Mr. John Taylor (J. & H. Taylor, railway supplies) who has just returned from a yachting excursion along Lake Ontario and the Thousand Islands, in company with some Toronto millionaires, including George Gooderham, J. H. Beatty and others, says that preparations are being made to increase the speed of private yachts plying in those waters to about 24 miles an hour.

The bankrupt stock of dry goods of A. Drolet, Quebec, has been sold to A. Dupuis, biscuit manufacturer, for 51 on the dollar. The stock looks up to over \$68,000. The book debts, amounting to \$3,123, were bought in at 20 1-2 on the dollar.

The apple crop in Western Ontario is reported by our correspondents to be far

below that of last year both in quantity and quality, certain reports heretofore to the contrary notwithstanding.

Vandry & Turcotte, grocers, Quebec, have assigned. A demand of assignment has been made upon Jean Gauthier, St. Jerome.

Financial.

Thursday Evg., Sept. 1st. '92.

Money has ruled quiet at 3½ to 4 per cent, on call. The local market is strong for sterling and New York funds. In New York stocks were depressed at writing, partly on account of the cholera scare. Sterling 60 days sight, closes at 97-16 to ½ and 9% to ¼; demand 9¼ to 13-16 and 9% to 10; cables 10 to 10¼. New York funds par to 1-16 and ½ prem. to ¼. Posted sterling in New York, 4.87½ and 4.89. British cables quoted the Bank of England rate at 2 per cent, and the London street quotation 1 per cent. Consols, 97 9-16 money and account. The local stock market was only moderately active. In banks, Molsons declined and 171 was bid for it at the close. Cable was weaker and dull, while telegraph was in fair demand at 146% to 147%. There was business again in Grand Trunks at 62½ for first preference. Richelieu ranged between 69 and 70% with sales reaching 450 shares for the week. Passenger was neglected and quotations are nominal. Gas steady and fairly active. Pacific declined to 87% and less than a thousand shares

BURNS' CELEBRATED Steel :- Range

STILL HAS THE LEAD.

A saving of 50 p.c. in Fuel by using the New Shifting Grate.

Specially Adapted for **HOTEL PURPOSES**

SAVES MONEY! SAVES TIME! And gives General Satisfaction

CORRESPONDENCE SOLICITED.

JOHN BURNS & CO.,

— MANUFACTURERS OF —

Ranges, Broilers, Carving Stands and Cooking Utensils of every description,

775 Craig Street, - MONTREAL, CAN.

changed hands. A fair business was done in cottons and there was a sale of Montreal rolling mills stock at 107½. Telephone and Royal Electric met with a slight call. Good business was done in Duluth common. The record for the week as per Clouston & Co., stock brokers, is as follows:—

Banks.	No. Shares.	Highest price.	Lowest price.	Average price this week last year.
Montreal	57	225½	225½	228
Ontario	6	124	124	111½
Molson	125	177½	174	....
Jacques-Cartier ..	87	118	118	....
Marchants	63	160½	160	152½
Commerco	25	145	145	132½
<i>Miscellaneous.</i>				
Cable	275	161	160	....
Telegraph	875	147½	146½	107½
G. T. R. 1st pref. £1000	62½	62½	62½	....
Richellon	450	70½	70	69
Passenger	100	230½	229½	....
Gas	680	207½	205½	208
New Gas	25	197	197	190
Pacific	925	89½	87½	86½
Colored Cotton ..	750	109	102½	....
Colored Cot Bds. \$17600	104	104	103½	....
Montreal Cotton ..	161	129	128½	....
Dominion Cotton ..	188	210	207	....
Mont. Roll. Mills ..	66	107½	107½	....
Telephone	255	162	161	136½
Electric	216	273	271	122½
Duluth Com	2000	14	12½	....
Duluth Pref.	50	32½	32½	....

MONTREAL WHOLESALE MARKETS.
Thursday Evg. Sept. 1 '92.

Our citizens and their families are returning to the city from country resorts in large numbers, and dry goods

and clothing houses report increased patronage. The harvest reports have been quite encouraging and merchants generally, are inclined to be cheerful over the outlook. The usual cold dip in August, appears to have done much less damage in the Northwest than for several years, in fact, if the bulk of the reports are to be believed there has been no damage worth speaking about, while most of the crop is already down. The low price of bread-stuffs is a discouraging feature, and prices given for cattle have not been anything to brag about; still the larger quantity placed on the market should make up some of the difference. Butter and cheese have commanded a fair price most of the season, as also small fruits. Early apples have glutted the market but winter stock is likely to show better returns. Domestic industries are well employed, numerous orders being in hand for cottons, woollens, tweeds, boots and shoes, nails, etc. Sweet stuffs are firmer and in demand. Teas are steady, with operators confident of an advance when trade becomes more active. Remittances continue to drag.

Ashes.—Receipts are lighter than ever known. In August only 81 brl pots and 29 brls pearl came in. First pots sell at \$4.00 to \$4.05; second \$3.60; pearls \$5.25 to \$5.30. Pots are wanted. Receipts since 1st January, 1303 brls pots, 232 brls pearl. Deliveries, 1286 brls pots, 205 brls pearl. In store 31st August at 6 p.m. 138 brls pots, 46 brls pearl.

Butter and Cheese.—The position of butter is unsatisfactory. Factory men are inclined to hold creamery, but operators feel that some of their past purchases cost them too much money. Exporters think 21c to 21½c fully high enough. Townships dairy has recently sold at 18c. Western dull at 15c to 16c. In cheese there was little done outside of the usual steamer purchases. Recent sales for the Bristol boat occurred at 9½c. Speculative deals of more or less magnitude are mentioned in connection with the fall makes, generally at high figures. There is said to be plenty of August cheese available with the exception of the Belleville district, which has been well cleaned up. At Ingersoll 16 factories boarded 3,420 boxes. Sales of two lots of 575 boxes at 9½c. At Belleville only four factories were offered, two of them comprising the balance of the season's make. Ten cents were offered for August and 10½c for September and October. Only 45 boxes of August were sold at 9½c and the Board closed to meet the first Tuesday in May, 1893. With the exception of two or three factories everything in the Belleville section has been contracted. At Little Falls cheese sold at 8½c to 9c; dairy cheese sold at 8½c to 9c. Two small lots of creamery butter sold at 22c to 23½c.

Dry Goods.—There are few new features to note in this department. The trade is between seasons at the wholesale houses. City retailers are feeling the effects of the return from the country of many of our citizens in readiness for the opening of the schools. This always increases the sale of children's wear, etc. In regard to the suburban trade diligent enquiry elicits the almost universal reply that it is as much an improvement over last year as last year was over the year before. Reports

O. J. McCuaig,
Toronto.

R. A. Mainwaring
Montreal.

McCuaig & Mainwaring

Of Montreal and Toronto.

Real Estate

AND

Investment Brokers.

Debentures for Sale.

Money to Loan.

— Owners of —

MONTREAL ANNEX

Bell Telephone 2433.

147 St. James St., MONTREAL

from travellers still on their various routes is of a satisfactory character. Harvesting has been almost finished, and the yield is satisfactory. A large proportion of the revenue from last year's crop went to pay old debts and it is hoped that the money from the present crop will go to liquidate storekeepers current accounts. Manufacturers continue a conservative policy and prices appear to be maintained. Money receipts have been almost nil, but it may be that traders are accumulating their funds for paper maturing early in September. Liverpool, cotton, easy; American middlings, 4d. New York, Cotton futures, steady; September, 6.98c; October, 7.07c; November, 7.18c December, 7.29c; Close.—Spot, quiet; uplands, 7½c; gulf, 7½c; futures, quiet sales, 136,000 bales; September, 6.83c; October, 6.98c; November, 7.09c; December, 7.20c; January, 7.31c.

Flour and Grain.—The markets have been depressed at home and abroad. Trading on spot is quite limited. Oatmeal is quiet at \$1.90 to \$2. Feed steady and unchanged. Grain is only bought in small lots. Although prices are low the feeling is weak. Operators here have mostly looked for a rise, and some who speculate have lost heavily. The season of dullness due to the heated term will soon be over. The appearance of cholera on the other side of the Atlantic and fears that it will effect lodgment on our shores tends to an uncertainty that perhaps will somewhat repress speculation. The time within which the disease may be really feared will soon be over. Wheat is a little firmer this week on further developments of facts in the harvest conditions. It has been more definitely ascertained that the yield in the Northwest is below the average, for reasons stated in our previous issues. Added to these comes news of heavy damage by storms, which were especially hurtful to the grain which could not be cut at the right time for want of hands. The loss of such by a big dropping of kernels from the ears in being handled must also be considerable. The cable news from Vienna is understood to mean that the world's supply is fully two hundred million bushels less than last year, with some compensation by a better yield of rye. The export movement from this country is rather slow and buying decidedly so, purchasers holding off in the hope of a further concession being made to them. They see the great freedom with which the proceeds of our harvest are being marketed and think the probable result must be an additional weakness, and in consequence of both we have an increase of more than 8,000,000 bushels



CANADIAN BRANCH:
TEMPLE BUILDING, MONTREAL.



MILITIA.

SEALED TENDERS, for Militia Store Supplies and Necessaries, comprising Tents, Blankets, Shirts, Socks, Mitts, Brooms, Brushes, Shovels, Knives, Forks, Razors, etc., etc., will be received up to noon of Monday, 26th September, 1892. Tenders to be marked on the left hand corner of the envelope, "Tender for Militia Store Supplies and Necessaries," and addressed to the Honourable the Minister of Militia and Defence, Ottawa.

Printed forms of tender, containing full particulars, may be obtained from the Department at Ottawa, and at the following Militia Stores, where also sealed patterns of all articles may be seen, viz. —The offices of the Superintendents of Stores at London, Toronto, Kingston, Montreal, Quebec, Halifax, N.S. and St. John, N.B.

Every article to be supplied (as well as the material therein) must be of Canadian manufacture.

No tender will be received unless made on a printed form furnished by the Department, nor will a tender be considered if the printed form is altered in any manner whatever.

Each tender must be accompanied by an accepted Canadian bank cheque for an amount equal to ten per cent. of the total value of the articles tendered for, which will be forfeited if the party making the tender declines to sign a contract when called upon to do so. If the tender be not accepted the cheque will be returned.

The Department does not bind itself to accept the lowest or any tender.

A. BENOIT, Capt.,
Secretary.

Department of Militia and Defence,
Ottawa, 15th August, 1892.

in the visible supply for last week, following a still larger increase the week before. In view of this it is hardly to be wondered at that some folks are talking of the possibility of a break to 70c, though it is likely that few of them expect to see it. It may well be thought difficult to bull the market while such a plethora of supplies is kept up unless the news from the Northwest should be worse than anything heard yet. The best hope the bulls have is that the flood of deliveries in that section will soon be over, the quantity available for moving being about a third less than that of a year ago. There can be no question that the freedom of selling now is stimulated by the experience on the crop of 1891, and probably will result in the quantity carried on the farm through the winter being relatively small.

English cables say that the favorable weather of the last week has allowed an unprecedentedly large area of land to be harvested. The probable yield will be 64,375,271 bushels of wheat, 69,251,540 bushels of barley, and 112,386,261 bushels of oats. Best new English wheat has sold for 32s 6d. Old wheat was largely offered at 29s, were almost unsaleable and prices de- and was readily sold. Foreign wheat

THE GREAT SELLERS IN OUR PORT WINES

Are the following grades:
Our Old Reserve Port at \$2 per bottle, \$9.50 per gallon \$24 per dozen.
Our E. P. No. 3 Extra Particular Old at \$1.50 per bottle, \$5 per gallon and \$17 per dozen.
Our Four Diamond Choice Old Delicate at \$1.25 per bottle \$5 per gallon \$13 per dozen.
And in especial demand is our
No. 10 Very Superior Rich Old Wine at \$1 per bottle, \$4.50 per gallon, \$10 per dozen.

FRASER, VIGER & CO.

THE GREAT SELLERS IN OUR SHERRY WINES

Are the following grades:
Our O.E.G. Old English Gentleman, the best we have at present, \$4 per bottle, \$10 per gallon, \$21 per dozen.
Our Club Sherry, Pemarkin's Superior Rich Pale Wine, \$1.60 per bottle, \$8 per gallon, \$17 per dozen.
Our Very Fine t Vino de Pasto (Wine for Meals), at \$1.50 per bottle, \$8 per gallon, \$17 per dozen.
Our F.O. Fine Oloroso, Magnificent Dinner Sherry, \$1.25 per bottle, \$6 per gallon, \$13 per dozen.
And in especial demand are the two grades
Our S.D. Superior Rich Pale Dinner Sherry and our S.D. Dry Light Amontillado, very dry and delicate both at \$1 per bottle, \$4.50 per gallon, \$10 per dozen.

FRASER, VIGER & CO.

BURGUNDY WINES.

A stock beyond compare.

	SPARKLING BURGUNDIES.	
	Case of 12 bots. quarts.	Case of 24 bots. pints.
Sparkling Burgundy (White).....	\$15 00	\$17 00
Sparkling Beaune.....	18 00	20 00
Sparkling Chambertin.....	23 00	25 00
C&I de Perdrix Sparkling.....	21 00	23 00

STILL BURGUNDY, F. V. & CO.

Beaujolais.....	\$8 05
Macon.....	8 55

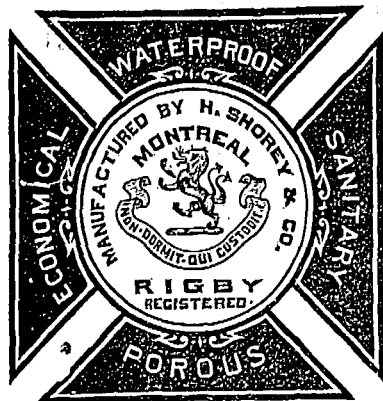
R. BRUNINGHAUS.

Beaujolais.....	\$ 8 50	\$ 9 50
Macon.....	9 00	10 00
Beaune.....	9 50	10 50
Volnay.....	11 00	12 00
Pommard.....	11 50	12 00
Nuits.....	18 00	19 00
Chambertin.....	21 00	22 00
Chablis.....	19 50	11 50
Chablis Superieure.....	12 50	13 00

FRASER, VIGER & CO.,
Family Grocers & Wine Merchants
199 St. James Street,
MONTREAL.

clined 1s. American red winter wheat has declined steadily and values lost 2s 9d in eleven days. Barley and corn are cheaper. Oats are firm.

Groceries—Agents of Spanish houses have been round the trade for orders for new raisins but buyers have been slow to operate, thinking they may do better later on. The first fruit steamer direct to this port is expected to be at Denia on the 10th September. New crop Valencias are expected at New York on the 6th by the Alsatia, but will cost high in comparison with goods on the spot. American holders are quoting store goods 4½ to 5c for off-stalk, and 6½ to 6¾ for layer, while the new crop per first vessel are held at 7c and 8c respectively. Currants 16s 6d to 16s 9d. c. and f. per first steamer. Sweetstuffs are firm and in fair demand. Our quotations for refined sugars are fully revised, in view of errors made in changing fractions last week. Sugars are firm and fairly active, but New York quotations are comparatively higher than with us. Some in the trade say there are too many refineries in Canada, and the competition keeps prices well under the mark. The rivalry with reference to molasses between certain French jobbing houses is said to be less keen, and the market certainly has strengthened. The wholesale price for Barbadoes is 33c and a few small sales have occurred at that price. Two small cargoes of 200 puncheons each, are 12 days overdue, and there is some fear that they may have met the fate of the St. Joseph, which was lost with 500 puncheons a few weeks ago. A contemporary remarks:—We have al-



RIGBY

WATER-PROOF Coats and Trousers

We can confidently recommend Rigby Proofed Garments as superior to all others, being thoroughly Water-Proof, and at the same time porous and not injurious to health. These garments are not different in appearance to ordinary tweed overcoats and trousers, but when the rain comes along the wearer will be protected as thoroughly as by the heaviest Rubber Coat, but without that

clammy feeling well known to wearers of Rubber Coats.

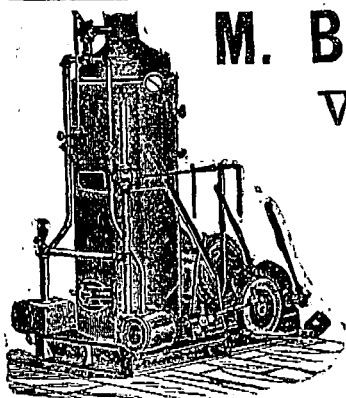
Rigby has come to stay, and has only to be tried to be appreciated.

Manufactured and for sale to the trade only by

H. SHOREY & Co.

1866 Notre Dame Street, MONTREAL.

Samples are now on the road with our Travellers.



M. BEATTY & SONS, WELLAND, ONT.

DREDGES, DITCHERS,

Derricks, Steam Shovels,

HOISTING ENGINES

HORSE POWER HOISTERS,

CANG STONE SAWS,

Stone Derrick Irons, Centrifugal Pumps

And other plant for Contractors' use.

ready referred to fault-finding over quality of second crop Japan teas, and referring to this subject, the "Japan Herald" observes that they were in full supply, but adds that the quality is the poorest that has been seen for many seasons past, "the almost total absence of sun throughout the month of June having no doubt injured the cup quality, which is entirely wanting in flavor and draws a dark red liquid." It is also suggested that "prices seem absurdly high, and even with the present low rates of exchange and cheap freights it looks almost impossible that teas can pan out without loss." Exports to Canada to recent date from Japan were 2,183,862 lbs, against 4,675,045 last season. The tea by Empress of Japan has not arrived in Montreal yet, and the damage, if any, will not be fully known until it is handled here. Little, if any, has been sold to arrive so far as can be ascertained.

Green Fruits, etc.—There are few changes to note. Apples continue plentiful. Duchess \$1 to \$1.45 per bbl. In baskets 25c to 40c. Oranges, rods, ½ boxes, \$1.25 to \$1.50. Lemons \$6 to \$7. American grapes in ten pound baskets, 75c. Tomatoes, \$1 per bushel basket. Bananas, yellow, \$1 to \$2; red, \$1.25 to \$1.50. Canadian peaches ellings, 75c to \$1.10. Watermelons, 30c. California peaches in boxes, \$1.50 to \$2; plums, \$1.75 to \$2.50; pears, \$2.50 to \$3.50; grapes, \$3.50. Canadian apples in baskets, 25c to 30c; in bbls, \$1 to \$2.25; Egyptian onions, 2c per lb. Almonds, 13½c; Grenoble walnuts 14½c; peanuts, 8c to 10c; pecans 12½c to 14½c; coconuts, \$4.50 per 100 Dates, 5c.

Iron and Hardware.—There is a little more doing but business is not brisk. No. 1. Sumnerlee has sold at \$19.50

from stock, and at \$19 to arrive, and there have been sales of Siemens at the same price. For small lots of No. 1 pig iron \$20 is asked. Dealers anticipate slightly better prices from this out and it is likely that ocean freights will advance as the open season draws to a close. Warrants are slightly easier at 41s. 11d. At New York new orders for steel rails involving 10,000 tons have been placed recently, but in other heavy forms of finished steel, none but routine business has been put through. In pig iron brands that are not in popular favor are moved only at some concession on price. Copper has been sold of sale here. London cables quote merchant bars at £44 7s. 6d. for prompt and £44 15s. for futures. Pig tin in London, £92 17s. 6d. for prompt, and £93 for future delivery. The tin plate market is in buyers favor.

Leather and Shoes.—In the leather warehouses and shoe factories there is an air of between seasons, and reports are that there is little doing at the moment. The usual fall trip of the boot and shoe drummers, has been a success, but the factories are not working full on fall orders just now. Most of them are preparing samples for the spring trade. Leather is moving towards the consumer in a hand-to-mouth fashion.

Live Stock.—Trade has been slightly better in the west, but no fat export cattle were offered. Stockers realized 3c to 3½c and some short keep brought as high as 4c. Nothing was done in export sheep. Hogs were firmer at \$5.25c to \$5.30 for best. The export cattle trade has been unfavorable most of the season, but a large number have gone forward.

The cattle shipments from Montreal

Leading Wholesale Trade of Montreal

CARSLEY & CO.

WHOLESALE DRY GOODS MONTREAL.

PEARL DRESS
BUTTONS,
FANCY DRESS
BUTTONS,
LADIES BELTS,
FANCY FRINGES,
DRESS TRIMMINGS,
Fancy Work Requisites,
Small Wares of Best Makes,
&C, &C.

ENGLISH PRINTS,
NEW SATEENS,
SCOTCH GINGHAMS,
FLANNELETTES,
SUMMER FLANNELS
TABLE NAPERY,

LINEN TOWELS,
LINEN SHEETINGS,
PILLOW LINENS,
COTTON SHEETINGS,
Pillow Cottons, &c., &c.,

Carsley & Co.

Wholesale Dry Goods,

113 ST. PETER STREET, MONTREAL

AND

18 Bartholomew Close, London, Eng.

this season, up to date, are 74,199 head, as compared with 64,991 for the corresponding period of last season, or an increase of over 8,000 head.

Provisions and Eggs.—The demand is of a jobbing character and chiefly confined to pork and lard. Canada short cut is held at \$16.75 to \$17.50, and western mess at \$16 to \$16.50. City cured hams, 11c to 11½c. Lard, 8½c to 8¾c for Canadian in pails, and 7c to 7½c for common refined. Little is doing in eggs for export as the market at the moment is not favorable. Dealers continue to keep an eye on quality. Jobbing sales at 11c to 12c.

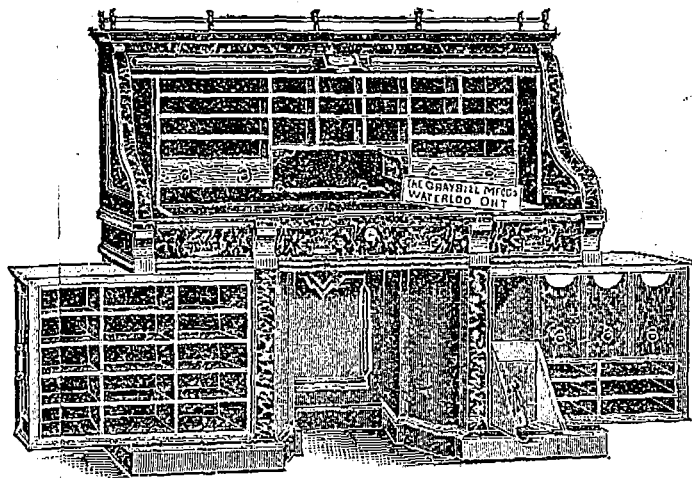
Wool.—Locally, trade has been moderate but at steady prices. London cables state that the arrivals for the next series of sales, which opens on September 18, number 318,904 bales. Advice from Algora Bay state that the

THE GRAYBILL M'F'G CO. Ltd.,

WATERLOO, ONTARIO

MANUFACTURERS OF

FINE × OFFICE × DESKS
BANK FITTINGS,
SCHOOL × DESKS.



Managers of Banks see our new Desk before purchasing elsewhere.

FOR SALE AND KEPT BY

J. F. WILDMAN

1744 Notre Dame St., MONTREAL.

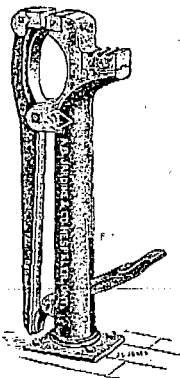
No. 126—Oak or Walnut.

DIFFERENT WOODS AND ELEGANT FINISH.

Standing Desks in Stock.

Send for Price List and Catalogues.

TO CARRIAGE HARDWAREMEN



HORSE SHOE VISES,
STEEL FACED JAW.

Your Customers will soon be asking for Horse Shoe Vises. Ours are cheap and good. It will pay you to get samples now.

A. B. JARDINE & CO.,
HESPELER, Ont.

BUTTERFIELD & CO.

ROCK ISLAND, P. Q.

Manufacturers of



Blacksmiths' Stocks and Dies, and Recce Screw Plates
Cutting all Sizes to 1½ Inch Taps for all Uses.

Young's New Axle Cutter, and other Labor Saving Tools

market there is weak. Holders will not accept offers. A few greasies have been sold for the continent at 4½d. Stocks are small and the arrivals are growing less.

TORONTO WHOLESALE TRADE.

(Revised by telegraph.)

Toronto, Sept. 1, 1892.

The millinery "openings" was the feature of the week. A most satisfactory trade is reported by all dealers in this line, and the general outlook for autumn and winter business is good. Farmers are engaged in threshing and ploughing, consequently the offerings of grain are light. There is apparently little inducement to rush in grain, prices being low, with wheat 15c to 20c below quotations of last autumn. Farmers however should market their stuff, as there is nothing in the situation that warrants high prices later on. There is a fair trade in dry goods, groceries, etc., with the leading staples

firm. Money is easy at 3½ to 4 per cent on call. Prime commercial paper is discounted at 6 to 6¼ per cent. Sterling exchange closed firm. The dealings in stocks have been small this week, while the general list denotes firmness. Ontario is higher, selling at 124, and Standard also higher at 109½. Montreal sold at 225, Commerce at 144½, Imperial at 191½, Hamilton at 178½, and Merchants at 160. Dominion firm at 268½ bid. Loan issues firm, with sales of London and Ontario at 118½, Huron and Erie at 162, Western Canada (25 p.c.) at 165. Dominion Savings wanted at 97, Canada Permanent at 200, Freehold at 142, London and Canadian at 133½ ad., and Imperial Loan at 127. Commercial Cable easier, selling at 161 down to 160, and Telephone higher at 102. Toronto Electric sold at 155, Incandescent at 129½, C. P. R. at 88½, N. W. Land at 77½, and Consumers gas at 192¼.

Butter.—Receipts are rather light, and the demand good. Prices are firmer, with choice tub dairy at 18c, creamery at 22c to 24c, medium tub at 15c, and inferior at 10c to 12c. Eggs plentiful and easy at 11c to 12c. Cheese unchanged, small lots selling at 10c.

Dressed Hogs.—The market is quiet, with prices easier. Small lots sold during the week at \$6.75.

Flour and Grain.—Flour is very dull with the feeling depressed. Prices are nominal at \$3.50 to \$3.60 for straight rollers, \$3.15 to \$3.20 for extras, \$3.75 to \$4.10 for Ontario patents, and \$4.60 to \$4.65 for Manitoba patents. Bran is dull at \$10.50 on track, and shorts quoted at \$12.00 to \$12.50. Oatmeal is quoted at \$3.50 to \$3.60. Wheat is depressed; sales of white outside at 72c to 73c, the latter for old; red winter is quoted at 71c outside, spring at 69c on the Northern and at 74c on Midland. No. 2 Manitoba hard sold at 87c to 88c North Bay; No. 3 hard is nominal at 73c to 74c, No. 1 regular at 62c to 65c, and No. 2 regular at 52c to 55c. Barley is dull and prices purely nominal. Oats easier, offering at 33½c on track, at 33c to arrive, and at 29c outside. Peas offer at 60c September delivery with 55c bid, and rye at 59c September with 56c bid.

Groceries.—Trade is quiet and prices steady. Sugars are steady, with sales of granulated at 4½c to 4¾c, and of yellows at 3½c to 4c. Dried fruits quiet. Currants are firmer, but no higher. Syrup in fair demand. Teas firm, with a good demand for mediums at 18c to 20c. Coffee quiet; Rio is quoted at 18c to 19c. Canned goods are firm.

Hardware.—Trade is quiet and prices unchanged.

Leather.—There is a good demand for small lots from outside, and prices rule firm.

Hides and Skins.—Trade in hides flat, with car lots of cured quoted at 5c. Dealers pay 4½c for No. 1; 3½c for No. 2, and 2½c for No. 3. Lambskins and pelts firm at 50c for the best. Calfskins 5c to 7c. Tallow sells in small lots at 5½c to 5¾c.

Live Stock.—Receipts large and prices unchanged. Export cattle in fair demand at 4½c to 4¾c. The best butchers bring 3¾c, medium 3c to 3½c, common 2½c to 2¾c and stockers 3¼c to 3¾c. Sheep

SURETYSHIP.

The only Company in Canada confining itself to this business.

THE GUARANTEE CO.

OF NORTH AMERICA.

Capital Authorized, - \$1,000,000
Paid up in Cash (no notes), 304,600
Resources 1,119,946
*Deposit with Dom. Gov't, - 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases unusually reducible until the rate of

One-Half per cent. per annum is reached.

This Company is under the same experienced management which introduced the system to this continent over thirty years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

\$982,000.00 have been paid in Claims to Employers.

President, - SIR ALEX. T. GALT, G.C.M.G.

Vice-President and Managing Director EDWARD RAWLINGS.

Bankers, - THE BANK OF MONTREAL.

HEAD OFFICE:

Dominion Square corner Metcalfe St.

MONTREAL

EDWARD RAWLINGS,

Vice-Pres. and Managing Director.

*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

Bell Telephone 793.

AUSTIN & HUOT,

WAREHOUSEMEN,

STORAGE, Bond and Free

Customs and Commission Agents.

518, 320, 322 St. Paul Street. } MONTREAL.
63, 155, 157 Commissioners St. }

for export sold at 3½c per lb, lambs at \$2.50 to \$3.50 per head. Hogs steady, prime bringing \$5.00 to \$5.50, stored at \$4.50 to \$5.00 and rough at \$4.00.

Provisions.—Trade quiet and prices firm. Long clear bacon is jobbing at 8c to 8½c, bellies at 12c to 12½c, backs at 11c to 11½c, rolls at 9c to 9½c and smoked hams at 12c. Mess pork from \$14.50 to \$15, and short cut \$16 to \$16.50. Lard unchanged at 9½c to 10c. Hops sold at 2½c to 2½c, and henns at \$1.25. Potatoes firm at 60c per bag. Apples 75c to \$1.50 per barrel, dried 4½c per lb, and evaporated 7½c.

Wool.—Trade very dull. Dealers pay 16c to 17c, the latter for selections; fine clothing 19c to 20c. Pulled wools unchanged, with sales of supers at 22c, and extras at 25½c to 26c.

AMERICAN MARKETS.

Boston.—Butter—Western extra creamery, 24c to 24 1-2c; firsts and extra firsts, 20c to 23c; extra imitation creamery, 19c; factory choice, 17c to 18c; Northern creamery, choice, 25c; New York and Vermont dairy, good to choice 22c to 23c; East creamery, good to choice, 22c to 24c.

Eggs—Firm and good demand. Eastern extras, 22c; Vt. and N.H. extras, 22c; Michigan extras, 20c to 24c; Western firsts, 20c; seconds, 18c to 19c; Nova Scotians, 21c.

Poultry.—Steady. Northern fresh killed spring chickens, choice, 20c to 22c; fowls, 15c to 16c; Western leed fowls, 13 1-2c; chickens, 14c to 15c; Hye fowls, 12c to 12 1-2c; chickens, 12c to 13c.

Beans.—Quiet and unchanged. New York handpicked pea, \$2.10; marrow pea, \$2; choice screened pea, \$1.75 to \$2; handpicked medium, \$1.95.

Peas—Quiet and steady. Canada choice \$1 to \$1.05; common, 80c to 90c; Western green, \$1.60.

Hay—Firm choice grades with offerings

STOCKS AND BONDS.

NAME.	Par. Val.	Capital Subscribed.	Capital paid-up	Rest.	Div. last 6 Mo.	Date of Dividends.	Per Cent. Prices Sept 1.	Cash value per \$100
Brit. North America	3243 1/2	\$4,866,666	4,866,666	1,289,666	3 1/2	April Oct	155	377 45 1/2
Can. Bank Commerce	50	6,000,000	6,000,000	1,000,000	3 1/2	June Dec	143 1/2	71 50
Commercial, Manitoba	200	587,200	516,950	50,000	3 1/2	2 May 2 Nov	100	100 00
Commercial, Nfld.	200	306,000	306,000	165,000	4 1/2	30 June 31 Dec	400	100 00
Commercial, Windsor	40	500,000	250,000	65,000	3	.....	105	42 00
Dominion	50	1,500,000	1,500,000	1,350,000	5	1 May 1 Nov	269	134 50
Du People	50	1,200,000	1,200,000	480,000	3	3 Mar 3 Sept	146 1/2	53 25
Eastern Townships	50	1,500,000	1,466,684	625,000	3 1/2	2 Jan 2 July	135	67 50
Federal	100	1,250,000	1,250,000	.....	.....	.....	.....	.....
Hamilton	100	1,250,500	1,250,000	650,000	.....	1 June 1 Dec	178	178 00
Hochelaga	100	710,100	710,100	200,000	3 1/2	June Dec	124	124 00
Imperial	100	2,000,000	1,900,000	950,000	.....	June Dec	191	191 00
Jacques Cartier	25	500,000	500,000	150,000	.....	3 June 2 Dec	118	29 00
Merchants' Can.	100	5,799,200	5,799,200	2,635,000	.....	2 June 1 Dec	155	155 00
Merchants, Halifax	100	1,000,000	1,000,000	450,000	.....	1 Aug 1 Feb	132	132 00
Molson	50	2,000,000	2,000,000	1,100,000	4	1 April 1 Oct	171	85 50
Montreal	200	12,000,000	12,000,000	6,000,000	5	1 June 1 Dec	224	448 00
Nationale	30	1,200,000	1,200,000	.....	2	1 May Nov	94 1/2	28 35
New Brunswick	100	500,000	500,000	500,000	6	1 Jan 1 July	249	249 00
Ontario	100	1,500,000	1,500,000	815,000	3 1/2	1 June 1 Dec	123	123 00
Ottawa	100	1,494,100	1,237,970	61,237	4	1 June 1 Dec	155	155 00
People's of N. B.	20	180,000	180,000	180,000	4	Jan. July	114 xd	22 80
Quebec	100	2,500,000	2,500,000	550,000	3 1/2	June Dec	123 1/2	123 50
St. Stephen's	100	200,000	200,000	45,000	3	April Oct	.....	.....
Standard	50	1,000,000	1,000,000	500,000	4	Jan. July	169	84 50
Toronto	100	2,000,000	2,300,000	1,700,000	5	1 June 1 Dec	256	256 00
Union, (Halifax)	50	500,000	500,000	400,000	3	.....	118	59 00
Union of Can.	100	1,200,000	1,200,000	225,000	3	2 Jan 2 July	94	94 00
Ville Marie	100	370,500	350,000	.....	3 1/2	2 June 1 Dec	100	100 00
Western Bank of Can.	100	500,000	360,000	80,000	3 1/2	1 April-Oct	89	110 00
Agri. Sav. and Loan Co.	50	650,000	619,132	98,000	3 1/2	1 Jan 1 July	.....	.....
Brit. Can. Loan & Inv. Co.	100	1,620,000	322,412	60,000	3 1/2	1 Jan 1 July	116	116 00
Brit. Mortg. Loan Co.	100	450,000	289,036	53,000	3 1/2	2 July	.....	.....
Building and Loan Assoc.	25	750,000	750,000	100,000	3	1 Jan 2 July	110 1/2	27 62 1/2
Canada Cotton Co.	100	2,000,000	2,000,000	.....	.....	May Aug	62 1/2	62 50
Can. Landed & Nat'l Inv't Co.	100	1,500,000	663,950	158,000	.....	2 Jan 2 July	135	135 00
Can. Perm. Loan and Sav.	100	5,000,000	2,600,000	1,562,252	6	1 Jan 1 July	200	200 00
Can. Sav. and Loan Co.	50	750,000	681,978	150,000	7	June Dec	.....	.....
Central Can. Loan & Sav. Co.	100	2,000,000	800,000	220,000	3	Jan. July	121 1/2 xd	121 75 1/2
Dominion Sav. and Inv. Co.	50	1,000,000	913,250	.....	3	30 July 31 Dec	97	48 60
Dominion Telegraph Co.	50	1,000,000	1,000,000	.....	1 1/2	15 Jan-Qtly	101	60 50
Farmer's Loan and Sav. Co.	50	1,057,250	611,430	112,500	3 1/2	May Nov	129	64 50
Freehold Loan and Sav. Co.	100	3,221,500	1,317,100	623,000	4	1 June 1 Dec	142	142 00
Hamilton Prov. and Loan	100	1,500,000	1,100,300	275,000	3 1/2	2 Jan 2 July	129	129 00
Home Sav. and Loan Co.	100	1,750,000	175,000	135,000	3	2 Jan 2 July	130	130 00
Hochelaga Cotton Co.	100	2,000,000	1,000,000	.....	5	March-Qtly.	.....	.....
Haron & Lambton Loan Co.	50	600,000	315,039	47,570	.....	2 Jan 2 July	160	80 00
Imperial Loan and Inv. Co.	100	629,850	625,900	106,000	3 1/2	8 Jan 8 July	128	128 00
Landed Banking and Loan.	100	700,000	493,000	80,000	3	2 Jan 2 July	122	122 00
Land. & Can. Loan and Ag.	50	5,000,000	700,000	360,000	4	15 Feb 15 Sep.	134 xd	67 00
London Loan Co.	50	679,700	622,550	60,000	3 1/2	31 Dec 30 June	104 1/2	52 25
Land. and Ont. Inv. Co.	100	2,452,700	430,540	115,000	3 1/2	2 Jan 2 July	118 1/2	118 00
Manitoba Inv. Assoc.	100	105,000	100,000	3,000	4	Jan July	400	60 00
Manitoba Loan	100	1,250,000	312,500	111,000	3 1/2	Jan July	112	112 00
Montreal Telegraph Co.	40	2,000,000	2,000,000	.....	4	2 Jan-Qtly	140	56 00
Montreal City Gas Co.	40	2,000,000	2,000,000	.....	6	15 April 15 Oct	260 1/2	82 10
Montreal Street Ry. Co.	60	600,000	600,000	.....	4	6 May 6 Nov	230	115 00
Montreal Cotton Co.	100	800,000	800,000	.....	3 qtly	.....	121 1/2	121 75 1/2
Montreal Loan and Mortg.	50	1,000,000	500,000	.....	3 1/2	15 Feb 15 Sept	122	66 00
Ont. Indus. Loan and Inv.	100	466,800	314,291	185,000	3 1/2	30 June 31 Dec	109	102 00
Ont. Loan and Deb. Co.	50	2,000,000	1,200,000	490,000	3 1/2	1 Jan 1 July	128	64 00
People's Loan and Deb. Co.	50	600,000	589,332	107,000	3 1/2	1 Jan 1 July	117 1/2	58 75
Real Est. Loan and Deb. Co.	50	800,000	477,200	5,000	.....	Jan July	6 1/2	39 00
Richelieu and Ont. Nav. Co.	100	1,619,000	1,350,000	.....	3	9 Feb 15 Sept	63 1/2	63 00
Royal Loan and Sav. Co.	50	500,000	476,000	57,000	4	Jan July	130	65 00
Starr Mfg Co., Halifax	100	200,000	200,000	.....	5	March	25	25 00
Toronto City Gas Co.	50	800,000	800,000	.....	2 1/2	1 Feb-Qtly	19 1/2	95 75
Union Loan and Sav. Co.	50	1,000,000	627,000	215,000	4	1 Jan 1 July	137	68 50
Western Can. Loan & Sav.	50	3,000,000	1,400,000	700,000	5	Jan July	171	85 50

limited. Choice, \$10 to \$20; fair to good \$17 to \$18; Eastern choice, \$17 to \$17.50; poor to ordinary, \$13 to \$16; Eastern swale, \$9.

New York.—Flour quiet. Wheat, spot, active; No. 2 red 79 1-4c store and elevator; No. 3 red, 74c; ungraded red, 68c to 80 1-4c; No. 1 northern, 85 3-4c to 86c; No. 1 hard, 91 1-4c to 91 1-2c; No. 2 northern, 78 3-4c to 79 1-2c; No. 2 Chicago, 81 3-4c to 82c; No. 2 Milwaukee, 78 3-4c to 79c; No. 3 spring, 76 1-4c to 79 1-2c. Corn, spot dull; No. 2, 56c to 58c elevator; 56c to 59c float; ungraded mixed, 55c to 68c. Oats, spot weak; No. 3 37 1-2c; do. white, 38 1-2c to 39c; No. 2, 38c to 38 1-2c; do white, 40c to 44 1-2c; mixed western, 38c to 40c; white do., 40c to 46c. Sugar firm, standard "A," 43-4c to 47-8c; confectioners "A," 45-8c to 48-4c; cut loaf and crushed, 53-4c to 55-16c; powdered 5c to 5 1-2c; granulated, 43-4c to 5c. Eggs, quiet; state and Pennsylvania 21c; Western prime, 19 3-4c to 20c.

Chicago.—Cash quotations:—Flour, dull and weak and nominally lower; No. 2 spring wheat, 74 1-2c; No. 3 spring, wheat, 64c to 68c; No. 2 red, 74 1-2c; No. 2 corn, 79 1-8c; No. 2 oats, 34c; No. 3 white, 33c to 34c; No. 2 rye, 57c; No. 2 barley, 63c; No. 3 f.o.b., 42c to 46c; No. 1 o.b., 40c to 45c. Pork, \$10.07-2 to \$10; lard, \$7.50 to \$7.55; short ribs sides, \$7.70 to \$7.77; dry salted shoulders, \$6.90 to \$7; short clear sides, \$7.90 to \$7.95. Whiskey, \$1.15.

WM. PARKS & SON

(LIMITED)

ST. JOHN N.B.

Cotton Spinners, Bleachers, Dyers and Manufacturers.

Cotton Yarns, Carpet Warps, Ball Knitting Cottons, Hosiery Yarns and Yarns, for Manufacturers' use.

Beam Warps for Woolen Mills, Grey Cottons, Sheetings, Drills and Ducks.

Sheetings, Shirtings and Stripes.

Eight oz. Cottonades in plain and Fancy Mixed Patterns.

The only "Water Twist" Yarn made in Canada.

AGENTS:

WM. HEWITT, JOHN HALLAM, Toronto, Ont.

H. A. LAROCHE, Agent for the Province of Quebec, 61 St. Francois Xavier St., Montreal.

MILLS:

New Brunswick Cotton Mills.

St. John Cotton Mills.

ST. JOHN, N.B.

Job Printing of all kinds at the Journal of Commerce.

MONTRÉAL WHOLESALE PRICES CURRENT.—THURSDAY, SEPTEMBER 1, 1892.

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale.	
Shoes and Gases.												
Brogans.....		Mens.	Boys.	Youths.	Roast chicken, 1-lb tins.		\$ c.	\$ c.	Soda Ash.....		\$ c.	\$ c.
Cohoures.....		1 05	0 75	0 80	Roast turkey, 1-lb tins.		2 30	2 40	Soda Bicarb.....		1 75	1 25
Split Balmorals.....		1 00	0 85	0 90			2 30	2 40	Sal Soda.....		2 30	2 50
Kip.....		1 15	0 90	1 15					" Concentrated....		0 90	1 00
Buff.....		1 25	1 10	1 50							2 00	2 25
Calf.....		2 00	0 00	0 00								
Buff Congress.....		1 25	1 10	1 50								
Calf.....		1 90	0 00	0 00								
Split boots.....		1 35	1 25	1 60								
Kip.....		2 00	1 50	1 70								
Calf.....		2 75	0 00	0 00								
Felt boots half fox.....		1 60	0 00	0 00								
" full.....		1 30	0 00	0 00								
" Sox.....		0 85	0 00	0 00								
Feeds.												
Split Batts.....		0 65	0 70	0 80								
Split Balmorals.....		0 80	0 70	0 85								
Kip.....		1 00	0 75	0 90								
Buff.....		0 90	0 80	0 90								
Pebbled.....		0 90	0 80	0 90								
Mackins Sewed.												
Peppled Button.....		1 00	0 85	0 90								
Glased Buff Button.....		1 00	0 85	0 90								
Goat.....		1 50	1 15	1 50								
Polish Calf.....		1 50	1 30	1 75								
French Kid.....		1 85	1 90	2 50								
Name of Article.		Wholesale.		Name of Article.		Wholesale.		Name of Article.		Wholesale.		
Canned Goods.												
Lobsters, new.....		\$ c.	\$ c.	Peas, Mar., 2-lb tins.....		\$ c.	\$ c.	Soda Ash.....		\$ c.	\$ c.	
Sardines, is.....		7 50	8 00	Boston baked beans, p ds		2 15	2 25	Soda Bicarb.....		1 75	1 25	
Mackerel.....		8 50	9 50	Corned Beef, 1-lb.....		1 65	0 80	Sal Soda.....		2 30	2 50	
Salmon.....		1 10	0 00	" 4-lbs.....		2 70	2 00	" Concentrated....		0 90	1 00	
Clams, 1-lb tins, per doz.		1 42	0 09	" 6-lbs.....		5 25	5 35			2 00	2 25	
Oysters.....		3 00	0 00	" 14-lbs.....		19 35	19 50					
Tomatoes, per doz.....		1 40	1 45	Lunch Tins 1-lb. per doz.		3 25	0 00					
Peaches, 2-lb. yellow.....		1 05	1 10	" 2-lbs.....		5 50	5 75					
" 3-lb.....		2 00	2 25	Eng. Brawn, 2-lbs.....		0 25	0 00					
Bartlett pears, 2-lb tins,		3 00	0 00	Soups, 2-lbs.....		0 00	1 20					
per doz.....		1 75	2 00	Hoegs' Boston Beans, ds		0 00	2 75					
Strawberries, 2-lb tins,		2 25	2 50	Roast Beef, 1-lb, per doz		1 40	0 00					
Pineapples, 2-lb tin, p, ds		2 80	2 40	" 2-lb.....		2 60	0 00					
Blueberries, 2 lb, per doz		0 90	1 00	" 4-lb.....		4 00	0 00					
Gr'n Gages, 2-lb tins p ds		1 25	1 75	" 6-lb.....		5 50	0 00					
Corn, per doz.....		1 05	1 10	Deviled Tonge, 1-lb.....		1 20	0 00					
do 2-lb tins, Yarmouth		None.		Ham.....		1 20	0 00					
				Chicken.....		2 00	0 00					
				Turkey.....		2 00	0 00					
				Ox Tongue 2-lb.....		6 00	0 00					
				Pinnan Middles, per case								
				New pack.....		0 00	0 50					

Retailers will please bear in mind that above quotations apply only to large lots.

**BANKING.
INSURANCE.
COMMISSION.
EXCHANGE.
TO LET,**

That Desirable CORNER OFFICE in the WILKES' BUILDING,

The Business Centre of Toronto

Corner Yonge and Wellington Sts.

Has an entrance from both streets. Contains a large Bank Vault. Is the best stand in the city for Private Banker, Exchange Office or Kindred Business. Apply

HARRIS H. FUDGER,
50 Yonge Street, TORONTO

**DRUMMOND, McCALL
Pipe Foundry Co.**

(LIMITED)

MANUFACTURERS
Cast-Iron Water and Gas Pipes,

NEW YORK LIFE INS. BUILDING
MONTREAL.

WORKS: - - LACHINE, QUE.



KOOTENAY

What They Say About It.

1889. "The Land of Bonanzas."—Spokane Commercial Gazette.
1889. "The most promising mineral region in all the great Pacific North-West."—Spokane Review.
1889. Likely to be "one of the greatest silver-producing regions in the world."—Dr. G. M. Dawson's Report.
1890. "A perfectly saturated with mineral."—Dr. Campbell, Colorado Expert.
1891. "Mountains of silver."—Victoria Colonist.
1891. "Mining possibilities of British Columbia cannot possibly be over-rated."—Mr. Elliot Galt in Toronto Empire.
1892. "The coming mining empire of the North-West."—Spokane and Northern Railway Circulars (U.S.).
1892. "We know it is ascertained beyond all question that the district of the Kootenay, especially surrounding Nelson, is one of the very richest in minerals in the whole of America."—Sir Donald Smith, at Annual Meeting of the Bank of Montreal, June 8.
Nine-tenths of this rich mineral wealth is owned by Americans. Canadians should have a hand in the development of their own greatest natural resource.
We offer the most rational medium for investment in this great field. Four Incorporated Companies, fourteen mines,

Kootenay Mining Inv't. Co.

W. H. LYON, - - - President.

FOR SALE.

The handsomest modern Office Desk in Canada; quite new. Will be sold at a bargain. M. S. FOLEY, Journal of Commerce. 171 & 173 St. James Street.

MONTREAL EXPOSITION COMPANY.

**GRAND
PROVINCIAL EXHIBITION**
MONTREAL.
15TH TO 23RD SEPT. 1892

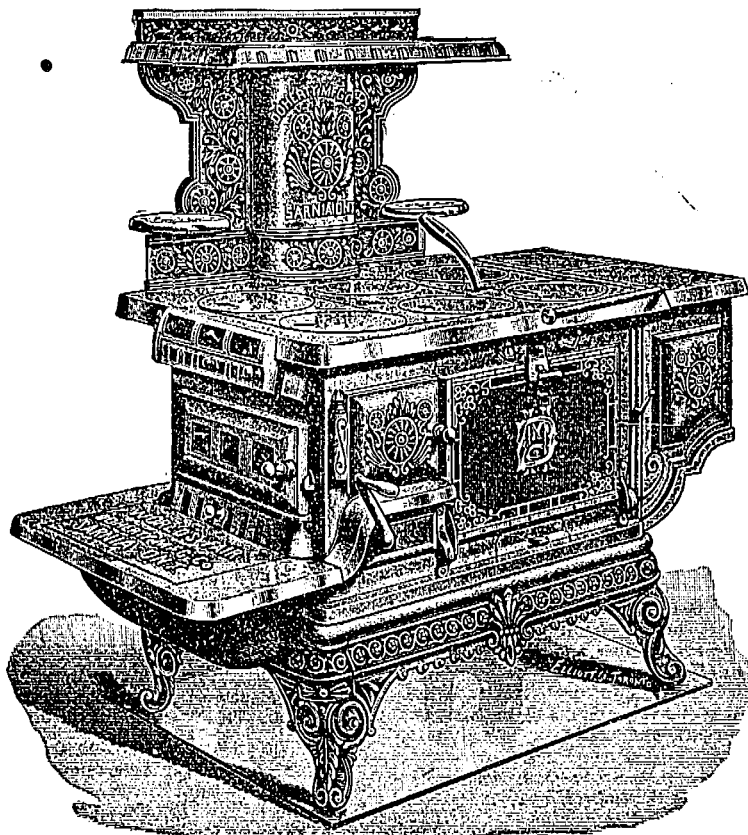
2ND ANNUAL FAIR!

Great Show of Live Stock.
Magnificent Horticultural Display.
FINE COLLECTION OF HISTORICAL RELICS
— BY THE —
ANTIQUARIAN AND NUMISMATIC SOCIETY.
EXTRAORDINARY ATTRACTIONS.
BALLOON ASCENSION. Parachute descents by STANLEY SPENCER, the renowned English Aeronaut.
Ladies' Military Band and Concert.
Magnificent Fireworks. Splendid Music.
Brilliant Electrical Illuminations.
ELECTRIC SERVICE DIRECT TO THE STREET CAR GROUNDS.
Open Day and Night.
ADMISSION: - 25 CENTS.
All applications for space should be made at once
For prize lists and all information, address
S. C. STEVENSON,
Manager and Secretary,
76 St. Gabriel Street, Montreal.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY SEPTEMBER 1, 1892.

Name of Article	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
Farm Products.							
BUTTER: Creamery.....	0 21 0 22	Groceries.		Sultanas.....per lb.	0 09 0 11	Lesonby's Pickles:	
Western dairy.....	0 15 0 16	Tes (Hf.-Chest & Cad.)....	0 12 0 17	Valencia.....	0 04 0 05	Imp'l Hf. Pints.....per doz	1 65 1 75
Morrisburg and B.....	0 16 0 17	Japan, com. to med. lb....	0 17 0 23	" Layers.....	0 08 0 07	Imp'l Pints.....	8 00 8 25
Townships.....	0 17 0 19	" good med. to fine.....	0 27 0 30	Currants, Provincial.....	0 04 0 05	Imp'l Quarts.....	5 75 6 00
CHEESE: finest colored....	0 69 0 00	" finest.....	0 34 0 37	Prunes (French).....	0 08 0 07	Condensed Milk, per case,	0
Finest white.....	0 69 0 00	" choicest.....	0 40 0 42	Figs in bags.....	0 08 0 07	4 doz. 1-lb. cases.....	0
Lower Grades.....	0 60 0 09	" fancy.....	0 40 0 42	" new layers.....	0 12 0 17	Cond'ed Coffee—Mocha V	0 00
Eggs:							
Fresh per doz.....	0 11 0 12	Y. Hyson, com. to rd.....	0 15 0 36	Sh. Almonds, bxs.....	0 30 0 45	Java, per cs, 2 doz. 1-lb. cs	0 00
Fresh (held).....	0 00 0 00	fine to finest, lb.....	0 83 0 50	S. S. Tarraxona.....	0 12 0 18	Condensed Coffee—Java,	0 00 0 00
Finest lined.....	0 00 0 00	Gunpd. com.....	0 47 0 55	Almonds, paper shell.....	0 00 0 20	per cs, 2 doz. 1-lb. cases..	0 00 0 00
Poor.....	0 00 0 00	" good.....	0 30 0 32	Walnuts.....	0 14 0 14	Condensed Coffee—Jamai-	0 00 0 00
Hogs: 1891 per lb.....							
Old.....	0 25 0 30	" fine to finest.....	0 17 0 18	" Greenoble.....	0 12 0 13	ca, per cs, 2 doz. 1-lb. cs.	0 00 0 00
Hoe Products:							
Bacon Smk'd per lb.....	0 09 0 10	Twankey, com. to rd.....	0 15 0 19	Wilberts.....	0 13 0 13	Starch:	
Dressed Hogs.....	0 00 0 00	Qlong.....	0 40 0 60	" Sidiy.....	0 25 0 00	Can. Laundry.....	0 03 0 00
Hams city cured.....	0 11 0 11	Cougon, common.....	0 12 0 15	Spices: Cassia.....mata			
Canvassed.....	0 00 0 00	" good common.....	0 22 0 25	Mace.....	0 06 0 07	Silver Gloss.....	0 06 0 00
Pork Ca. s. c. per bbl.....	16 75 17 50	" med. to good.....	0 25 0 27	Cloves.....	0 10 0 05	Benson's Prep. Corn.....	0 07 0 00
Western do.....	0 00 0 00	" fine to finest.....	0 32 0 45	Nutmegs.....	0 45 0 20	Can. Prep. Corn.....	0 05 0 00
Mess.....	16 00 16 50	Ningohow common.....	0 15 0 16	Jamaica Ginger, Bl.....	0 19 0 21	Vinegar: Imp. Triple, 1 brl	0 41 0 00
Lard per lb.....	0 08 0 08	" med. to good.....	0 20 0 22	" Unbl.....	0 16 0 19	Cote D'or.....	0 25 0 00
Common Refined.....	0 07 0 07	" fine to choicest.....	0 27 0 55	African.....	0 06 0 06	Crystal Pickling.....	0 38 0 00
SEEDS:							
Clover, red, per 100 lbs..	10 00 10 25	" Dust.....	0 07 0 08	Pimento.....	0 07 0 08	W. W. X.X.X.....	0 30 0 00
Aisike, per lb.....	0 14 0 16	Coffees, Mocha (green)..	0 27 0 28	Pepper, Black.....	0 09 0 12	W. W. X.....	0 25 0 00
Timothy, (Can'n) per bah	1 90 2 00	Add 1c to 5 for roasting	0 27 0 28	White.....	0 16 0 21	Pure Malt.....	0 45 0 00
Western.....	1 60 1 70	and grinding.....	0 27 0 28	Mustard, 4 lb. per jar, Eng	0 72 0 72	W. W. X.....	0 20 0 00
Flax 56.....	1 20 1 25	Java.....	0 27 0 28	1 lb.....	0 23 0 25	Older X.....	0 20 0 00
Potatoes, per bag.....	0 00 0 40	Maracabo.....	0 23 0 26	" 4 lb. jars, Cana.....	0 65 0 70	XXX.....	0 27 0 00
Honey, in comb.....	0 09 0 11	Jamaica.....	0 18 0 21	" 1 lb.....	0 22 0 24	Soap: Best Laundry.....	0 06 0 06
" strained.....	0 07 0 08	Rio.....	0 18 0 21	Rice, Standard.....	4 00 4 10	Common.....	0 02 0 05
Beeswax.....	0 00 0 00	Plantation Ceylon.....	0 00 0 00	" Japan.....	4 50 5 75	Matches: Telephone.....	4 00 0 00
Beans—Med. hand picked	1 50 0 00	Chicory.....lb	0 11 0 13	Sago, Carolina.....p. lb.	7 00 8 00	" Parlor.....	1 75 0 00
Medium.....	1 40 0 00	Sugars:		Tapioca, Pearl.....	0 04 0 06	" Telegraph.....	4 20 0 00
White.....	0 00 0 00	Ex Ground, in brls.....	0 04 0 00	Flake.....	0 06 0 06	Star.....	2 80 0 00
Grain.							
Hard Manitoba, No. 2....	0 85 0 00	Powdered, in brls.....	0 04 0 00	Gelatine, 1 qt. pk.....	1 05 1 10	Nelson's Matches:	
do No. 3.....	0 78 0 00	Paris Lumps, in brls.....	0 04 0 00	1 1/2 qt. pk.....	1 60 0 00	Steamboat.....	3 50 0 00
Oats.....	0 35 0 36	" half brls.....	0 04 0 00	2 qt. gs.....	2 10 0 00	Railroad.....	8 70 0 00
Barley, malting.....	0 10 0 00	" 100-lb. bxs.....	0 04 0 00	Vermicelli; Canadian.....	0 06 0 07	Washboards:	
feed.....	0 35 0 40	50-lb. bxs.....	0 04 0 00	Macaroni.....	0 06 0 07	Nelson's Favorite.....	1 20 0 00
Peas, per 66 lbs, afloat..	0 80 0 82	Ex Granulated, brls.....	0 04 0 00	Italian.....	0 13 0 00	Hardware.	
Rye.....	0 00 0 00	Branded Yellows.....	0 03 0 04	Peel—Citron.....	0 22 0 25	Antimony.....	0 13 0 15
Corn, in bond.....	0 00 0 00	Syrup, per lb.....	0 31 0 03	Orange.....	0 16 0 17	7 1/2" Block, L & Y per lb...	0 23 0 25
duty paid.....	0 67 0 00	14 lbs. to the gallon.	0 00 0 33	Lemon.....	0 14 0 16	Straits.....	0 23 0 24
DESSERTS:							
Hard Manitoba, No. 2....	0 85 0 00	Molasses, (Barbados) Imp's	0 00 0 60	Dally's Extracts:			
do No. 3.....	0 78 0 00	New Orleans.....	0 00 0 60	Fine Gold, No. 3, per doz.	0 75 0 00	1 1/2 oz.....	1 25 0 00
Oats.....	0 35 0 36	Antigua.....	0 00 0 00	" 2, 2 oz.....	1 75 0 00	" 3, 3 oz.....	2 00 0 00
Barley, malting.....	0 10 0 00	Cuba.....	0 00 0 00	Silver Star Stove Paste:			
feed.....	0 35 0 40	Baking Powder—		1 gross cases..... per gross	9 00 0 00		
Peas, per 66 lbs, afloat..	0 80 0 82	Case 1, 3 dx. 5 oz. tins...	2 25 0 00	Blackening:			
Rye.....	0 00 0 00	2, 1 1/2 14.....	2 00 0 00	Spanish, No. 3.....	4 50 0 00		
Corn, in bond.....	0 00 0 00	Swill: Loose Muscotel....	2 20 2 25	" 10.....	9 00 0 00		
duty paid.....	0 67 0 00	Layers, London.....	2 20 2 25				
DESSERTS:							
Hard Manitoba, No. 2....	0 85 0 00	Black Basket.....	0 00 0 00				
do No. 3.....	0 78 0 00	Imperial Cabinet.....	2 50 2 60				
Oats.....	0 35 0 36	Dehesas.....	4 25 7 50				
Barley, malting.....	0 10 0 00						
feed.....	0 35 0 40						
Peas, per 66 lbs, afloat..	0 80 0 82						
Rye.....	0 00 0 00						
Corn, in bond.....	0 00 0 00						
duty paid.....	0 67 0 00						

Estimates will please bear in mind that above quotations apply only to large lots.
*Note.—Refiners prices to the wholesale trade; jobbers would have to pay in addition.



THE WORLD'S FAIR RANGE.

This new Range just out has more points of merit than any other. It has the deepest fire box and will hold fire longer and heat up sooner than any other. It has the largest ash pan, and best style of duplex grate. It has steel oven door swing down hinges, light and durable. It has the quickest operating oven, the largest flues, and most controllable check draughts, burns 24" wood and all kinds of coal. Write for prices.

DOHERTY MANUFACTURING CO., - SARNIA, Ont.

WILLIAM EVANS,
Seedsman to the Council of Agriculture for the Province of Quebec. Importer and grower of Field, Garden and Flower Seeds, AGRICULTURAL IMPLEMENTS, GUANO, SUPERPHOSPHATE AND OTHER FERTILIZERS, Warerooms: 89, 91 & 93 MCGILL STREET, MONTREAL.
104, 106 & 108 Foundling St., and 42 Norman St. Nurseries and Seed Farm: COTE ST. PAUL.
Fruit and Ornamental Trees, Shrubs, Roses, Green-house and Bedding Plants, Vegetable Plants, Small Fruits, etc.

DAY AND EVENING CLASSES.

The Montreal Business College

COR. VICTORIA SQUARE & CRAIG ST. ESTABLISHED IN 1864.

The grand lecture halls, reading rooms and offices in Victoria Block (late Y.M.C.A. building) are now the College Class Rooms. The Commercial Course includes Book-keeping in all its forms, with office training in the Practical Department, Commercial Arithmetic, Penmanship, Correspondence, Commercial Law, English Grammar and French.

The Shorthand and Typewriting Course for office work and reporting includes Grammar, Composition, Letter Writing, Business Forms and details of office work.

Separate apartments for ladies under the superintendence of an experienced lady teacher.

Inspection solicited: Illustrated circulars containing full information sent free. Telephone No. 2890. Address,

DAVIS & BUIE,
Business College,

42 Victoria Sq. Montreal.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, SEPTEMBER 1, 1892

Name of Article.	Wholesale	Name of Article.	Wholesale	Name of Article.	Wholesale	Name of Article.	Wholesale
Hardware—Continued.		Terms, 4 months, or 3 p	0 00 0 00	Shot per 100 lbs.....	5 55 5 75	Upper Heavy.....	0 23 0 26
8d.....	0 10 0 00	or 30 days.....	7 00 7 50	Lead Pipe per 100 lbs.....	6 50 0 00	" Light.....	0 28 0 29
2d, 16d and 12d	0 15 0 00	Axis—S.S.....	9 50 10 00	Zinc Sheet.....	6 00 6 50	Grained Upper.....	0 25 0 28
10d.....	0 20 0 00	" solid S.....	0 04 0 00	" Spelter.....	5 50 6 00	Scotch Grain.....	0 28 0 30
8d and 9d.....	0 25 0 00	Cell Chain—1.....	0 05 0 00	Scrap Iron—		Kip Skins, French.....	0 60 0 75
6d and 7d.....	0 40 0 00	5-16.....	0 05 0 00	Machinery scrap.....	0 00 16 00	English.....	0 50 0 70
4d to 5d.....	0 60 0 00	7-16.....	0 04 0 00	Wrot iron.....	0 00 16 00	Canada Kip.....	0 50 0 40
3d.....	1 00 0 00			Powder: Canada Blasting	3 00 3 50	Hemlock Calf.....	0 40 0 60
2d.....	1 50 0 00			FFF to FFF.....	4 75 5 00	" Light.....	0 35 0 50
4d to 5d cold out, not pol. or h'd.	0 50 0 00	Galvanized Iron:		Wise:		French Calf.....	1 05 1 40
8d.....	0 90 0 00	Morewoods Lion, No. 23.	0 00 0 00	Bright, No. 7, per 100 lbs	2 60 0 00	Splits, Light & Medium.	0 14 0 20
Fine blind nails—		Morewood & Heathfield.	0 06 0 00	Annexed, No. 7,	2 65 0 00	Splits, Heavy.....	0 12 0 16
3d..... per 100 lbs	1 50 0 00	Queen's Head, or equal.	0 00 0 05	" solid	2 70 0 00	" Small.....	0 12 0 14
2d.....	2 00 0 00	Common.....	0 04 0 05	Galvd, No. 7.....	3 25 0 00	Leather Board, Canada.	0 06 0 10
Casing and box, flooring		Pig Iron: Siemens No. 1.	12 50 0 00	Barbed Wire—		Enamelled Cow, per ft.....	0 15 0 17
shook and tobacco box		Coltness.....	19 00 0 00	2 & 4 brbs.....	4 50 0 00	Pebble Grain.....	0 10 0 14
nails—		Calder.....	19 00 19 50	Plain Twist, 2 & 2 wra	4 70 0 00	Glove Grain.....	0 09 0 14
12d to 30d..... per 100 lbs	0 50 0 00	Langlois.....	19 00 0 00	Ribbon.....	4 75 0 00	Buff.....	0 10 0 14
3d.....	0 60 0 00	Shotts.....	19 00 0 00	Staples.....	4 25 0 00	Brush (Cow) Kid.....	0 10 0 12
2d.....	0 75 0 00	Summerlee.....	19 50 20 00	Wire Nails—75 p.o. off the		Buff.....	0 11 0 14
8d and 9d.....	0 90 0 00	Gartsherrle.....	19 00 19 50	list.		Russets, Light.....	0 35 0 40
6d and 7d.....	0 90 0 00	Carabroo.....	17 50 18 00	Hides and Tallow.		Russets, Heavy.....	0 26 0 30
4d to 5d.....	1 10 0 00	Eglinton.....	18 50 0 00	Montreal Green Hides		" No. 2.....	0 20 0 28
3d.....	1 50 0 00	Hematite.....	23 50 0 00	" No. 1 per 100 lbs	4 50 5 00	" Saddlers.....	3 00 3 00
Finishing nails—		O. L. F. Three Rivers		" No. 3.....	2 50 3 00	Imt. Fr. Calf.....	0 65 0 75
3 inch..... per 100 lbs	0 85 0 00	Charcoal Iron.....	27 00 29 00	Tanners pay 10c. more		English Oak.....	0 28 0 40
2 1/2 to 2 3/4.....	1 00 0 00	Bar Iron, per 100 lbs		for sorted, cured and insp'd		Rough.....	0 16 0 21
2 to 2 1/2.....	1 15 0 00	Ord. Crown.....	1 90 2 00	Toronto	4 70 0 00	Dongola, extra.....	0 20 0 25
1 1/2 to 1 1/4.....	1 35 0 00	Best Refined.....	0 00 2 25	No. 1.....	0 00 0 00	" No. 1.....	0 20 0 25
1 1/4 to 1.....	1 75 0 00	Swedes.....	3 50 3 75	No. 2.....	0 00 0 00	ordinary.....	0 15 0 20
1.....	2 25 0 00	Sheet Iron to No. 29.....	2 50 2 60	Norm.—The above are		Oils.	
Slating nails—		Boiler Plates.....	2 40 2 60	prices in the west.		Cod Oil, Newfoundland.	0 38 0 40
5d..... per 100 lbs	0 85 0 00	Boiler Lowmoor.....	0 00 0 05	Sheepskins.....	0 00 0 03	" Halifax.....	0 00 0 00
4d.....	0 85 0 00	Hoops and Bands.....	2 40 0 00	Clips.....	0 00 0 00	" Gaspe.....	0 37 0 38
3d.....	1 25 0 00	Canada Plates:		Lambskins.....	0 00 0 00	S. R. Pale Seal.....	0 00 0 40
2d.....	1 75 0 00	Good Brands.....	0 00 2 60	Calfskins uninspected.....	0 05 0 00	Straw Seal.....	0 00 0 00
Common barrel nails—		Wro't iron pipe, 1 to 2 in		Horse Hides western, each	2 75 0 00	Cod Liver Oil.....	0 80 0 85
3 inch..... per 100 lbs	1 50 0 00	6 1/2 p.o., over 2 in. 60 p.o.	0 00 0 00	City.....	2 00 2 25	Norwegian.....	0 95 1 00
2 1/2 to 2.....	1 75 0 00	Steel, cast per lb.....	0 11 0 12	Tallow, refined.....	5 00 5 50	[Distributing Prices]	0 00 0 00
2 to 1 1/2.....	1 75 0 00	" Spring, 100 lb.....	3 00 0 00	rough.....	2 00 3 00	Cod Oil, Newfoundland.	0 45 0 00
1 1/2 to 1.....	1 75 0 00	" Tire " lb.....	2 75 0 00	Leather.		Do Halifax.....	0 00 0 00
1.....	2 25 0 00	" Sleigh Shoe, lb.....	0 00 2 30	No. 1 B. A. Sole.....	0 20 0 22	Do Gaspe.....	0 44 0 00
Clinch nails—		Machinery.....	3 00 0 00	No. 2.....	0 17 0 18	S. R. Pale Seal.....	0 42 0 45
3 inch..... per 100 lbs	0 85 0 00	Tin Plate:		No. 3.....	0 14 0 15	Straw Seal.....	0 00 0 00
2 1/2 and 2.....	1 00 0 00	TC Coke.....	3 30 3 50	No. 1, ordinary Sole.....	0 19 0 20	Cod Liver Oil, Nfd.....	0 90 0 00
2 and 2 1/2.....	1 15 0 00	IC Charcoal.....	4 00 4 50	No. 2.....	0 16 0 17	Norwegian.....	1 10 0 00
1 1/2 and 1.....	1 35 0 00	IX.....		No. 3.....	0 13 0 14	Castor Oil.....	0 03 0 10
1 1/4.....	2 00 0 00	LXX.....		Buffalo Sole, No. 1.....	0 00 0 00	Lard Oil, Extra.....	0 75 0 85
1.....	2 50 0 00	DC.....		No. 2.....	0 00 0 00	No. 1.....	0 60 0 70
Sharp and flat press'd n's—		DX.....		No. 3.....	0 00 0 00	Lingsed, raw.....	0 54 0 15
3 inch..... per 100 lbs	1 25 0 00	DX.....		Zansibar, No. 1.....	0 00 0 00	Boiled.....	0 57 0 60
2 1/2 and 2.....	1 50 0 00	Terms Plate:		No. 2.....	0 00 0 00	Olive, Pure.....	1 15 1 15
2 and 2 1/2.....	1 65 0 00	IC, 20 x 23.....	7 00 7 50	No. 3.....	0 00 0 00	Machinery.....	0 85 1 26
1 1/2 and 1.....	1 85 0 00	Russ. Sheet Iron.....	10 50 11 00	Slaughter, No. 1.....	0 20 0 24	Extra, qt., p case	3 00 3 60
1 1/4.....	2 50 0 00	Anchor, per lb.....	4 75 5 50	Harness.....	0 22 0 28	pts do.....	2 40 2 00
1.....	3 00 0 00	Lion & Crown, Tin'd Sh'ts				pts, do.....	2 70 3 60
Horse Shoes.....	3 40 3 50	2 1/2 gauge.....	6 00 6 25			Spirits Turpentine.....	0 46 0 47
		Lead: Pig, per 100 lbs.....	3 25 3 50				
		Sheet.....	4 00 4 25				

—Retailers will please bear in mind that the above quotations apply only to large lots.

*Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.

**Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, four months note or 8 per cent. off for cash within 30 days. Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machinery, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and horse shoes, three per cent. off within 30 days. Horse nails and spikes four months or 5 per cent. off in 30 days.

THE CANADA SUGAR REFINING COMPANY
(LIMITED),
MONTREAL,
Manufacturers of Refined Sugars of the well-known Brand



Of the Highest Quality and Purity, made by the Latest Processes, and the Newest and Best Machinery. not Surpassed Anywhere.

- LUMP SUGAR, in 50 and 100 lb. boxes.
- "CROWN" GRANULATED, Special Brand, the finest which can be made.
- EXTRA GRANULATED, very Superior Quality.
- "CREAM" SUGARS, (not dried).
- YELLOW SUGARS of all Grades and Standards.
- SYRUPS of all Grades in Barrels and half Barrels.
- SOLE MAKERS of high class Syrups in tins, 2 lb. and 8 lb. each.

Stellarton Foundry Machine Works
Manufacturers of
Rotary Saw Mills, Shingle, Laths and other Machinery.
Supplies also Double Surface Plane and Matcher. Buz. Planers. Stoves, Furnaces.
Props.: **WEIR & MORRISON**
STELLARTON, N. S.
Correspondence solicited.

Bell Telephone
Company of Canada.

O. F. SISE, - - - - - President
GEO. W. MOSS, - - - - - Vice-President
O. P. SCLATER, - - - - - Sec.-Treasur

This Company manufactures and will sell its Telephonic Instruments, including the inventions of Bell, Blaks, Edison, Gray, Phelps, Berliner, Anders, Watson, Goodman, Gilliland, and the Law and Consolidated Companies, many of which are fully protected by patents, at prices ranging from \$10 to \$50.

It also manufactures every description of Electric Fire Alarm Apparatus, and will contract to supply Cities and Towns with the same.

It will contract to build private lines for all Electrical purposes, on reasonable terms.

It manufactures and has for sale every description of cotton and silk covered wire for electrical work. For particulars apply to

THE COMPANY'S OFFICE,
30 St. John Street, Montreal

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, SEPTEMBER 1, 1892.

Name of Article.	Wholesale	Name of Article.	Wholesale	Name of Article.	Wholesale	Name of Article.	Wholesale
Coal Oil:		No. 1 Furnit's Vrn'h, dr, gl	\$ c. \$ c.	Wines, Liqueurs, etc.	\$ c. \$ c.	Scotch Whiskies—	\$ c. \$ c.
Crude.....	1 28 1 31	Extra.....	0 75 1 00	Alt-Bass's..... qts	2 50 3 65	Mackie's R. O. Special.....	10 00 10 50
Car Lots Store, (2 p.c. off)	0 12 0 12	Brown Japan.....	0 55 1 20	Porter—Guinness & Sons..... pts	1 62 1 67	Islay Blend.....	8 00 8 25
Broken lots.....	0 14 0 14	Black.....	0 59 1 00	Dublin Stout..... qts	2 40 2 45	Sheriffs..... per gal	3 90 4 00
Am. in car lots.....	0 18 0 00	Orange Shellac, No. 1.....	1 75 2 00	..... pts	1 67 1 62	..... cases	9 75 10 00
" 10 bbls.....	0 20 0 00	Pure.....	2 00 2 25	Spirits Canadian—per gal.		Hay, Fairman & Co..... gal	8 75 8 95
" 5 bbls.....	0 22 0 00	Salt.		Alcohol..... 65 O. P.	3 35 4 00	..... cases	7 25 8 75
" single bbls.....	0 24 0 00	Liverpool per bag Elev'n's	0 47 0 55	Spirits..... 60 O. P.	3 50 0 00	Claymore.....	9 50 9 75
Benzine car lots.....	0 12 0 15	Canadian, in small bags.....	2 25 3 00	..... 25 U. P.	1 90 0 00	Glenfalloch, High'd..... gal	3 40 3 55
" broken.....	0 00 0 00	Quarters.....	0 32 0 35	Rye Whisky..... 25 U. P.	1 90 0 00	..... case	8 50 8 75
Glass.		Factory-filled per bag.....	1 00 1 25	Imperial, 5 yrs. old..... pts	2 60 0 00	Gin—	
United inches, 00 to 25.....	1 35 1 40	Quarters.....	0 10 0 35	" 1887 in cases, qts.....	7 00 7 25	Jno. De Kuyper..... per gal	2 85 2 90
United inches 26 " 40.....	1 45 1 50	Rice's pure dairy, per bag	0 00 3 00	" 1887 " flasks.....	7 50 7 75	..... one star, qts	10 60 10 90
" 41 " 50.....	3 15 3 25	quarters.....	0 00 8 50	" 1887 " do.....	8 00 8 25	A. C. A. Nolet..... per gal	2 75 2 85
" 51 " 60.....	3 40 3 50	Cheese salt per bag 210 lbs	1 75 0 00	" 1887 " flasks.....	9 60 9 25	..... one star, red	9 50 9 90
Paints, &c.		Turk's Island.....	0 00 0 00	" 1887 " do.....	9 60 9 75	..... two stars	10 25 0 00
W Lead pure, 50 to 100 lb kgs	8 00 7 00	Tobacco (duty paid)		Club, 1887 " flasks.....	9 60 9 25	Geo. Jameson & Sons, 1 star	9 50 0 00
" No. 1.....	5 00 5 50	No. 1 Black Chewing, cads	0 46 0 51	..... pts	3 30 0 00	..... two stars	11 25 0 00
" No. 2.....	4 50 5 00	bxs	0 46 0 51	McKenzie, Driscoll & Co.	2 40 6 00	three stars	11 25 0 00
" No. 3.....	4 00 4 50	No. 2.....	0 45 0 00	T. G. Sandeman & Sons	2 60 6 00	Geo. Roe & Co, one star, qts	9 25 0 00
White Lead, dry.....	5 25 5 75	No. 4.....	0 41 0 00	Clode & Baker.....	2 10 4 00	two stars, qts	9 25 10 25
Red Lead.....	4 25 4 75	Bright Chewing.....	0 64 0 58	Tarragon.....	1 10 1 50	Dunville & Co..... qts	7 50 7 75
Venetian Red, Eng'h.....	1 50 1 75	Smoking.....	0 64 0 67	Sherries—Pedro Domecq.....	2 00 6 50	Wisdom & Warter's Sher-	2 00 6 50
Yel. Ochre, French.....	1 25 3 00	Navy, 8s.....	0 52 0 57	Pomartin.....	2 00 6 50	ries..... per gal	2 00 6 50
Whiting, ordinary.....	0 45 0 60	Smoking, 6s.....	0 50 0 55	Miss.....	2 10 6 00	Warter & May's Ports	2 10 6 50
" London, Washed	0 65 0 75	Solace, 12s.....	0 50 0 55	Claretts—		Geo. Sayer & Co's	4 50 6 50
" Paris.....	1 00 1 10	Myrtle Navy.....	0 45 0 00	Barton & Guestier.....	7 00 26 00	" " Brandy, "	11 50 12 00
Portland Cement, brl.....	2 25 2 60	Can. Chewing.....	0 32 0 33	Calvet & Co. vintage wines	6 50 29 00	" " " V.S.O.F.....	16 50 17 00
Fire Brick.....	20 00 25 00	" Smoking, Plug.....	0 35 0 45	Nat. Johnston & Sons.....	7 00 28 00	Ind Coope & Co, Rom- } qts	1 45 0 00
Fire Clay.....	1 50 2 00	do Cut.....	0 18 0 60	Champagnes—		ford, Ales..... } pts	14 00 15 00
Gins—		Wool.		Pommery, Fils & Co.....	31 00 33 00	Angostura Bitters, per	9 50 10 00
Domestic Broken Sheet	0 12 0 13	Fleeco.....	0 17 0 20	G. H. Mumm & Co, ex. dry	31 00 33 00	case of 2 doz.....	14 00 15 00
French, Casks.....	0 10 0 12	Pulled, unassorted.....	0 21 0 22	Piper Heidsieck.....	23 00 30 00	Banagher Irish Whisky, qts	9 50 10 00
" Bris.....	0 00 0 13	" Black.....	0 16 0 17	Perrier, Jouet & Co.....	31 00 35 00	per gal	3 75 4 00
American White, Bris.....	0 17 0 20	" Exps Super.....	0 00 0 00	Gold Lock.....	23 00 30 00	Nerea Raphael, Spark-	14 00 15 00
Coopers' Glue.....	0 20 0 24	" B Super.....	0 15 0 17	Louis Duvan.....	15 00 15 50	ling Saumur..... qts	16 00 16 00
Golden Ochr.....	0 04 0 00	North West.....	0 00 0 00	Louis Roederer.....	29 00 31 00	Per case, pts	16 00 16 00
Brunswick Green.....	0 04 0 12	Buenos Ayres.....	0 15 0 17	..... 6 50 8 00	1 Star..... cases	Jas. Watson & Co, Dundee,	9 75 10 00
French Imperial Green.....	0 12 0 16	Natal.....	0 31 0 38	V. O.....	16 00 0 00	3 Star Glenlivet, per case	8 75 9 00
Vermillion.....	0 12 0 40	Cape.....	0 16 0 18	Martell.....	6 00 0 00	Old Glenlivet..... per gal	4 00 6 00
Genuine Quicksilver.....	0 80 0 90	Australian, scoured.....	0 37 0 39	Casez (one star).....	11 50 0 00	Watson's Old Scotch, qt, ca	7 00 8 00
				Barnett & Fils, one star	9 00 9 25	pts, per ca	8 00 9 00
				" V. S. O. P.....	14 75 15 00	Watson's Old Irish, qts, per ca	7 00 8 00
				Bisquet Dubonche.....	9 50 0 00	pts, per ca	8 00 9 00
				Renanit & Co.....	15 00 0 00		

R tailors will please bear in mind that the above quotations apply only to large lots.

Established 1886.

CHAPUT FRERES,
Commercial Agency,

10 Place d'Armes,
MONTREAL.

The best and most reliable information
that can be obtained is supplied to the
patrons of this Agency.

BAYLIS MFG. CO'Y

MANUFACTURERS OF

VARNISHES, JAPANS,

WHITE LEAD,

COLORED PAINTS

DRY COLORS, PRINTING INK,

MACHINERY OILS & AXLE GREASE

AND DEALERS IN

Painters' & Printers' Materials Generally.
16 to 28 NAZARETH STREET,
MONTREAL.

IMPROVING AND REMODELING

HEATING

EITHER BY

HOT AIR, STEAM or WATER

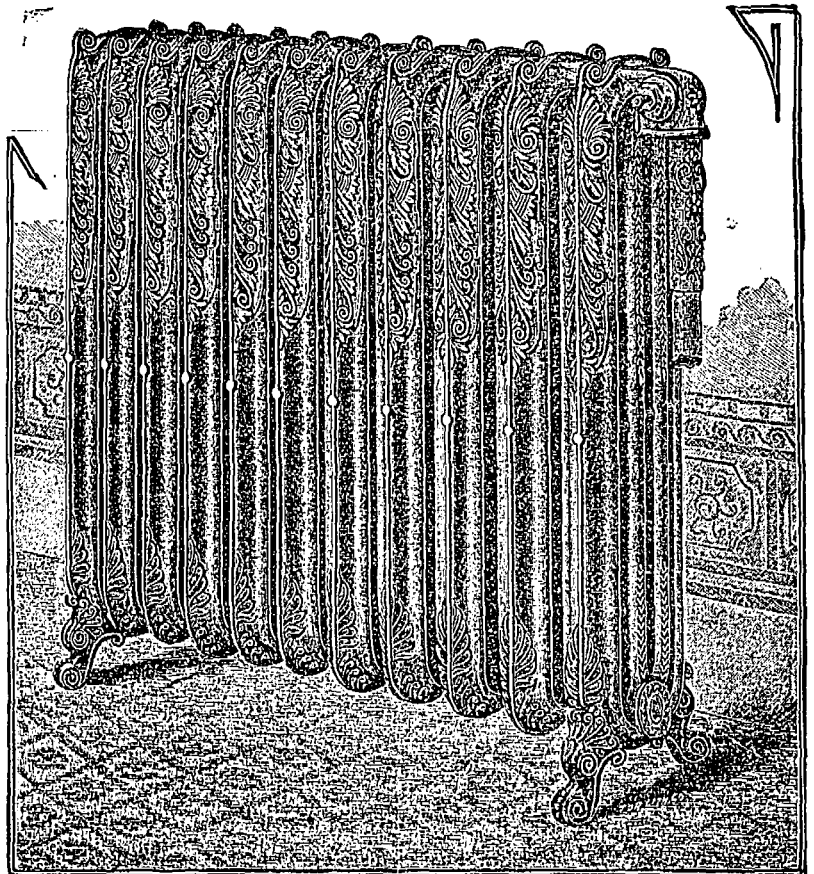
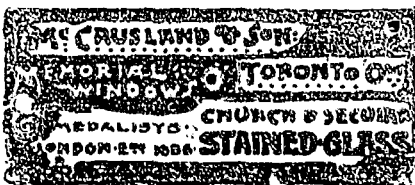
ASK OUR SPECIALTIES,

E. C. MOUNT & CO.,

Plumbers, Gas and Steam Fitters

766 Craig St., Montreal.

Telephone No. 1255.



Gurney's Hot Water Heaters and Radiators

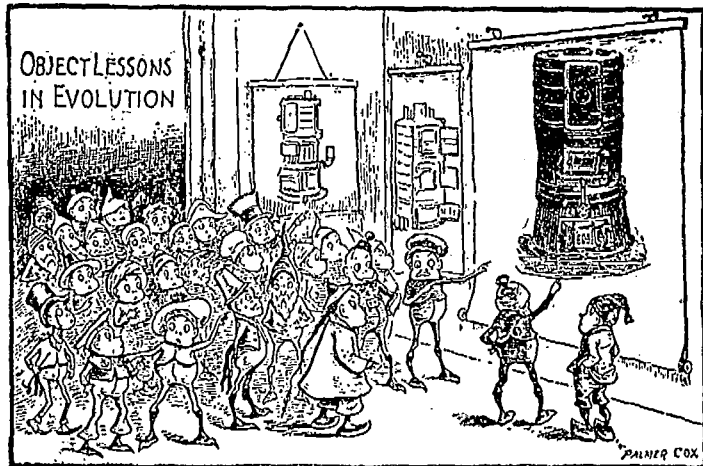
Have proved themselves the most Perfect, Economical
and Easiest Managed in the market.

H. & C. GURNEY & CO.

385 and 387 St. Paul Street,

MONTREAL

EVOLUTION! EVOLUTION!!



GOOD! BETTER!! BEST!!!

The BUFFALO Hot Water Boiler IS THE BEST.

It is conceded by a rival company that the Buffalo Boiler combines most of their Best Principles, and we admit this, and are also prepared to prove that "The Buffalo Boiler" has original and valuable improvements to be found in no other sorts. We can furnish strong testimonials from numerous users of the boiler in its favor, and have never had a failure.

Read our "Brownie" Catalogue, or send for it if you have not seen. Ask your Architect to specify "The Buffalo" Boiler if you want the best.

H. R. IVES & CO., Queen St., Montreal, P. Q.

H. R. IVES & CO. MONTREAL
ARCHITECTURAL IRON WORKS
DESIGNS & ESTIMATES
STAIRS OF ANY KIND
GATES, FENCES, STABLE FIXTURES
ELEVATOR CARS, &c.
SUBMITTED.

ARCHITECTS DESIGNS
EXECUTED IN ANY
& METAL

"Otto" Gas Engine Works, PHILADELPHIA, - Pa U. S. A.

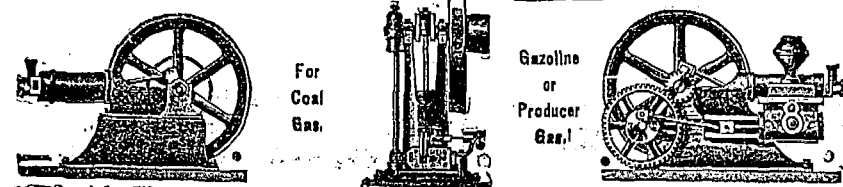
"Otto" Gas Engines from 1-3 to 100 Horse-power.

Over 35,000 sold.

Engines and Pumps combined

Horizontal or Vertical Engines

High speed Engines for Driving Dynamos



Send for Illustrated Catalogue showing 25 different styles of Engines and combinations.

Job Printing and Bookbinding of all kinds done at this office.

West India Advertisements.

B. & J. B. MACHADO,
Cigar and Cigarette Manufacturers,
KINGSTON, Jamaica, W.I.
Orders solicited. All goods guaranteed to be of first-class hand made.
Prize Medals awarded at Several Exhibitions.

P. SIMPSON & Co.
117 B. Water Lane,
KINGSTON, - JAMAICA,
GENERAL
Commission Merchants & Importers
Special attention and care given to consignments when placed in our hands.
Cable Address, "Progress."
Correspondence solicited. References if required.

DAVIDSON, COLTHIRST & CO.
Merchants,
KINGSTON, JAMAICA,
Agents for Lloyds', London; Board of Underwriters, Liverpool; Board of Underwriters of New York; Board of Underwriters of Philadelphia; Comité des Assurances Maritimes of Havre, Paris and Marseilles; Italia Società d'Assicurazioni Marittime Triestini e Terrestri, Genoa; Società Anonima d'Assurances Franco Hongroise, Budapest.

TURNBULL, MUDON & Co.
GENERAL HOUSE FURNISHERS,
House and Estate Agents, Government Auctioneers and Auctioneers H. M. War Department.
Agents Norwich Union Fire Insurance Society,
94 & 99 1/2 Harbour St., KINGSTON, Jam.
Established 1816.

NORMAN A. FORSTER,
Commission Merchant
and Manufacturers' Agent
GEORGETOWN, DEMERARA.
Solicits Consignments of Canadian Produce, and will give all attention to any business that may be entrusted to me.
Orders for Sugar, Molasses, Rum, Green-Heart, &c. will be promptly shipped.
Correspondence solicited.

Bermuda Advertisements.

JOHN BARRITT
Shipping & Commission Merchant,
Wholesale Dealer in Provisions, Grain, Hay and Straw.
Consignments solicited.
Orders for Bermuda Produce attended to promptly.
Parliament and Victoria Streets,
HAMILTON, BERMUDA
BERMUDA BANK—Hamilton, Bermuda:
Butterfield & Son.

New Brunswick Advertisements.

S. R. FOSTER & SON,
Manufacturers of
WIRE NAILS
STEEL & IRON-CUT NAILS.
And SPIKES, TACKS, BRADS.
SHOE NAILS, HUNGARIAN NAILS, &c.
ST. JOHN N.B.

THE EHRHARDT
Electrical and Plating Works,
MONCTON, N.B.
Electrical Apparatus of every description. The only house in Canada making a specialty. Amateur and Experimentors' Supplies, Electric Bells, Annunciators, Telephones, Telegraph Instruments, Dynamos, Lamps, Batteries, Wires, etc.
The Ehrhardt Electric & Plating Works
MONCTON N.B.

THE L. L. BROWN PAPER CO.

—RECEIVED AT THE—

PARIS EXPOSITION, 1889



The highest and only
award;

The **GOLD** Medal!

For Superiority of their **LINEN LEDGER**
and **RECORD PAPERS.**



—AT THE—

EXPOSITION OF THE OHIO VALLEY AND CENTRAL STATES, CINCINNATI, 1888,

This Company Received the **SILVER** Medal!

IT BEING THE ONLY AWARD MADE FOR LEDGER PAPERS.

The report of the Jury of Awards reads: "For strength of fibre and excellence in writing and erasing qualities we recommend the highest award be given the L. L. BROWN PAPER Co."

The AMERICAN INSTITUTE, NEW YORK, NOVEMBER, 1890

AWARDED THE L. L. BROWN PAPER CO. THE MEDAL OF SUPERIORITY!

For **LINEN LEDGER** and **RECORD PAPERS.**

A. D. A. M. S., M. A. S. S., - - - U. S. A.

Smith, Winchester & Co.,

SOUTH WINDHAM CONN.

—MANUFACTURERS OF—

PAPER MACHINERY

—CONSISTING OF—

Fourdrinier and Cylinder Machines, Washing and Beating Engines, Air-Drying Machinery for Drying Sized Papers.

SOLE MANUFACTURERS of the Jordan Patent Beating Engine, which has no rival for clearing the stock for fine papers. Chilled Iron and Paper Roll Super Calenders, Plate Calenders, Chilled Stack Calenders, Rag Cutters, Hand and Power Cutting Presses and Stop Cutters; the Hatch Patent Stop Cutter, the only cutter that can be regulated to cut between water marks of writing paper. Screens, brass and nickel plated, the latter warranted to wear twice as long as brass. Bed Plates, Roll Bars, Fan and Plunger Pumps.

Also Gun Metal Covered Rolls, for Size and Press Rolls; Stevenson Water Wheels. Shafting and Mill Gearing generally.

PARSONS PAPER CO'Y

HOLYOKE, MASS.,

Manufacturers of **FIRST-CLASS LINEN LEDGER PAPERS, WATER MARKED**

SCOTCH • LINEN • LEDGER

Our First-Class Treasury Bond, Bank Note and Parchment Papers are Unexcelled.

WHITE AND TINTED WRITINGS AND BRISTOL BOARDS.

ROYAL LINEN LEDGER, OLD HAMPDEN BOND, MERCANTILE BOND
PARSONS EXTRA SUPERFINE. CHAMPION SUPERFINE.

We make a Specialty of the Finest Grades of Papers

GLASS BROS. & CO.

MANUFACTURERS OF

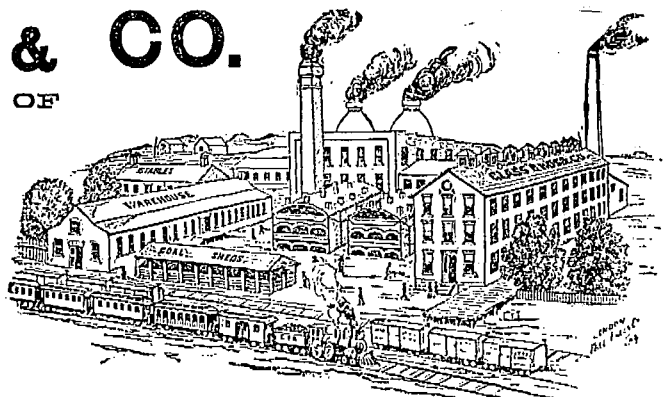
Rockingham, Cane, Bristol, and Salt-
Glazed Stone Ware, Terra-Cotta Fire
Brick, Chimney Tiles.

DEALERS IN FIRE CLAYS, &c.

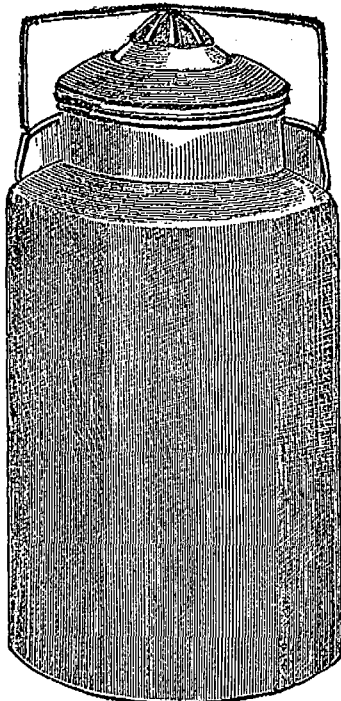
Office and Works:

POTTERSBURO

Post Office,



LONDON ONT.



Our New Fruit and Preserve Jar,
Patented July 4th, 1891.

This cut represents our New Fruit and Preserve Jar, which we are now introducing to the Canadian Trade, and, in doing so, desire to draw your attention to the advantages it possesses over those made of glass and other materials.

The Jars are manufactured from a mixture of English and Pennsylvania clays, making a stronger and better article than can be produced from any other combination.

We only use a pure Bristol Stoneware Glaze, which is free from Lead or other Metallic substances, readily attacked by all acids. We guarantee the body to be thoroughly vitrified and absolutely acid proof.

These Jars will be found superior to all other articles in use for the preservation of Fruits, etc. Being non-transparent, the action of light cannot fade the color or ferment fruits kept in them, as is the case where glass is used, and, being a non-conductor of heat, preserves are kept at a more uniform temperature than in either glass or tin, and will be free from the unpleasant metallic taste, so frequently noticed where tin is used.

They are made in various sizes, and are for sale by all Crockery and Grocery Dealers in Canada,

ALBERT MANUFACTURING CO.,

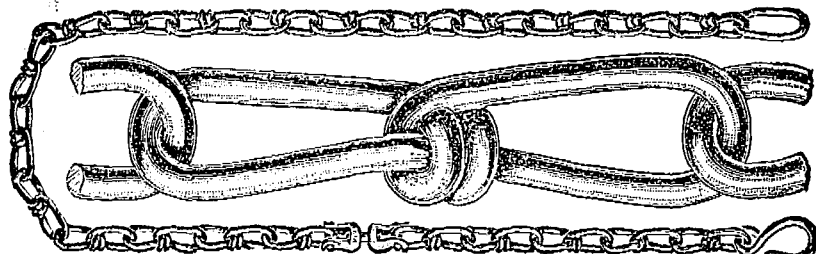
MANUFACTURERS OF

CALCINED PLASTER

HILLSBOROUGH,

New Brunswick.

TEMPERED STEEL WIRE TRACE CHAINS.



Lightest, Strongest and Best Trace Chain on the Market; also manufacture a full line of Cow-ties, Tie-out, Dog, Haltor and Coil Chains, &c.

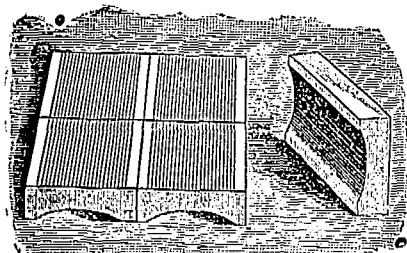
If you have not yet tried these Chains send for Catalogue and Price List.

— MANUFACTURED BY —

THE B. GREENING WIRE CO. LTD.

Hamilton, Canada.

Samuel Snell, HOLYOKE, - - MASS.



MANUFACTURER OF

Filtering Stones

— FOR —

Paper Mill Drainer-Bottoms

Our filtering stones have been used by the following corporations and we refer you to any of them,

ALEX. BUNTIN & Co., Montreal, Canada.
 READON PAPER MILL, Merritton, Ont.
 WM. BANDER & Bros, Georgetown, Ont.
 MERRITTON PAPER MILLS, Merritton, Ont.
 CANADA PAPER Co., Montreal, Canada.
 PARSONS PAPER Co., Holyoke.
 BRYON WESTON, Dalton Mass.
 WHITING PAPER Co., Holyoke.

NIAGARA FALLS PAPER Co.,
 Niagara Falls, N. Y.
 HOLYOKE PAPER Co., Holyoke,
 CRANE BROS, Westfield.
 PARKER & SON, New Haven, Conn.
 WORTHY PAPER Co., Agawam, Mass.
 VERNON PAPER Co., Westfield.
 MOLINE PAPER Co., Moline, Ill.

DOMINION

PLATE GLASS INSURANCE CO.

(INCORPORATED BY ACT OF PARLIAMENT)

CAPITAL **HEAD**

\$ 50,000. **OFFICE**

ALEX. RAMSAY, **78 & 41 RECOLLET ST.**

PRES. **MONTREAL.**

SECURITIES.		London	Aug 18
British Columbia, 1877, 6 p.c.	121	123	
1887, 4 1/2 p.c.	109	111	
Canada, 4 p.c. loan, 1880	105	107	
3 p.c. loan, 1888	92	93	
Debs. 1894, 3 1/2 p.c.	103	105	

Shs	Railway & other Stocks.	Aug 18	Aug 18
	Quebec Province, 5 p.c., 1874	104	106
	Do do 1876 5 p.c.	105	107
	Do do 1880 4 1/2 p.c.	100	102
	Do do 1883 5 p.c.	104	106
100	Atlantic & Nth Western 5 p.c. Gen. 1st M. Bds	116	118
10	Buffalo and Lake Huron £10 sh.	124	124
100	Do 5 1/2 p.c. 1st Mort.	134	136
800	Do 2nd Mort.	134	136
	Can. Central 5 p.c. 1st M. Bds Int. guar. By Gov.	105	107
	Canadian Pacific 2100	91 1/2	91 1/2
100	Grand Trunk, Georg Bay, &c. 1st M.	103	105
100	Grand Trunk of Canada Ord. stock	8 1/2	8 1/2
100	2nd. equit. mtg. bds, 5 p.c.	80 1/2	80 1/2
100	1st. pref. stock	82 1/2	82 1/2
100	2nd. pref. stock	86 1/2	86 1/2
100	3rd pref. stock	21 1/2	21 1/2
100	5 p.c. corp. deb. stock	126	128
100	6 p.c. corp. deb. stock	97	98
100	Great Western shares, 5 p.c.	121	123
100	Hamilton and N. W., 6 p.c.	105	107
100	St. of Canada Stg. 1st Mort 5 p.c.	106	108
100	Montreal and Champlain 5 p.c. 1st mtg. bds	104	106
100	Montreal & Sorel, 1st mtg. 5 p.c.	15	20
100	N. of Canada 1st Mtg. 5 p.c.	104	106
100	Northern Extension, 5 p.c. pref.	99	101
00	Quebec Central 5 p.c. 1st Inc. Bds	24	23
00	A. G. & S. L. p.c. bonds 1st Mort.	59	101
00	Wolf, Gray & Bruce, 7 p.c. Bds	97	99
00	1st Mort.	98	100
00	St. Law. and Ott. 5 p.c. Bds	98	100
Municipal Loans.			
100	City of London (Ont) 1st pref. 5 p.c.	101	103
100	City of Montreal stg 5 p.c.	103	105
	1874	103	105
100	City of Ottawa, 5 p.c. stg. redeem 1875	102	102
	1875	102	102
	1875	104	106
100	City of Quebec, 5 p.c. gen. 1873	100	102
	5 p.c. gen. 1875	105	107
	redeem 1873	106	108
100	City of Toronto, 5 p.c. stg. 1877	106	108
	5 p.c. gen. con. deb. 1874	104	106
	5 p.c. gen. con. deb. 1879	112	114
	4 p.c. stg. bonds, 1921-28	102	104
00	City of Winnipeg, deb., 1884 5 p.c. deb. scrip, 1883 6 p.c.	105	107
		112	114
Miscellaneous Companies.			
100	Canada Company	37	41
100	Canada North-West land Co.	33 1/2	4
100	Hudson Bay	13 1/2	14

THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

DEVOTED TO

Commerce, Finance, Insurance, Railways, Manufacturing, Mining and Joint Stock Enterprises.

Issued Every Friday Morning.

SUBSCRIPTION:

Montreal Subscribers,	\$8 a year
Mail Subscribers to any other part of Canada,	\$2 "
British Subscribers,	10s. 6d.
Americans "	\$8
Single copies	10c. each

Editorial and Business Office:

Nos. 171 & 178 ST. JAMES STREET,
 Head of St. John Street.

MONTREAL.

M. S. FOLEY, Editor, Publisher and Proprietor.

We do not undertake to return unused manuscripts.
 All payments to be made to headquarters at Montreal.

Leading Hotels in Canada.

IROQUOIS HOUSE

Canada's Lovely Summer Resort,
Belœil Mountains, - - St. Hilaire, P.Q.
The hotel is now OPEN FOR THE SEASON.
Applications for rooms may now be addressed to
H. S. DUNNING, Manager.

St. Lawrence Hall.

THIS HOTEL was opened on the First of May, 1879,
by the former Proprietor, so long and favorably
known throughout Canada, the United States and
British Empire, who has spared no expense in entirely
re-furnishing the whole house; also adding all
modern improvements, which will considerably
enhance the already enviable popularity of this first-
class Hotel,
H. HOGAN, Proprietor.
S. MONTGOMERY, Manager.

HOTEL AMERICA,
Irving Place and 15th Street,
NEW YORK.

Hotel America has all the modern improve-
ments; and it is situated in the most central
part of the city, (near Union square.)
The rates are for Rooms, from \$1.00 a day up-
wards; with board, from \$2.50 a day.
BRUBION & SPINETTE,
Proprietors.

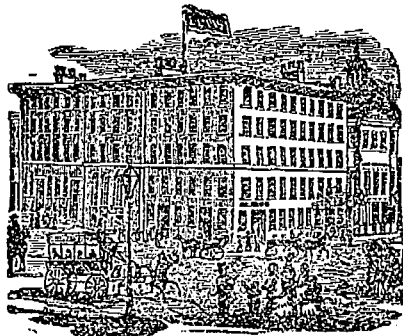
HOLYOKE, MASS.

HOTEL HAMILTON.
GEO. H. BOWKER & CO., Props.

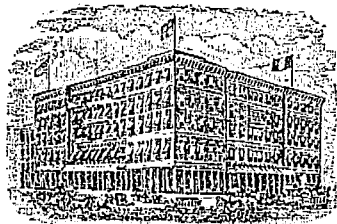
THE MULLIN HOUSE, Fall River, Mass. | WINEBROOK HOTEL, Meriden, Conn.

THE RUSSELL,
OTTAWA,
THE PALACE HOTEL OF CANADA

This magnificent new Hotel, fitted up in the most
modern style, is now re-opened. The Russell contains
accommodation for over Four Hundred Guests,
with passenger and baggage elevators, and commands
a splendid view of the City, Parliamentary grounds,
river and canal. Visitors to the capital having business
with the Government find it most convenient to stop at
the Russell, where they can always meet the leading
public men. The entire Hotel is supplied with escapes,
and in case of fire there would not be any confusion or
danger. Every attention paid to Guests.
F. H. ST. JACQUES, Prop.



ST. LOUIS HOTEL, - Quebec



ROSSIN HOUSE,
TORONTO CANADA
A. NELSON, PROPRIETOR.

The proprietor has found it necessary owing to
the increased patronage of this popular Hotel, to
increase its capacity by an addition of 76 rooms
elegantly furnished on suite with baths, now
ready for occupation. The latest exposed sani-
tary plumbing has been adopted throughout. THE
ROSSIN is admittedly the largest, best appointed
and most liberally managed hotel in the Province,
having accommodation for 600 guests.

A. NELSON, Proprietor.

Auctioneers Agents, &c.

Fruit and Produce Exchange

LESTER & CO.,
Commission Merchants, Receivers and Wholesale
Dealers in Fruits, Farm Products,
Oysters, &c., &c.
83 Prince Wm. St., St. John, N. B., Canada
Quick Sales. Prompt Returns.
Consignments Solicited.

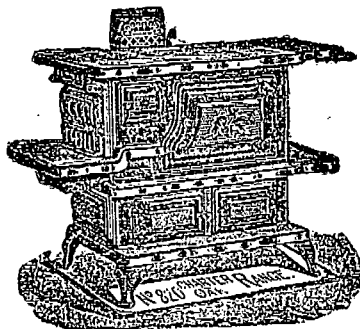
WALTER M. KEARNS
General Auctioneer.

Real Estate and Trade Sales a specialty
Reliable advice given to clients. Every trans-
action, large or small, followed up with energy
and perseverance until success is attained.
Interests of Buyer and Seller alike protected.
All business on a strictly commission basis.
Moderate charges. Very prompt returns.
WALTER M. KEARNS
Real Estate & Gen. Auctioneer.
Offices, Salesroom and Storage Warehouse:
1747 Notre Dame St., Montreal.
Sole Agent for Montreal and District for The
Automatic Refrigerator Co. of Ottawa Ont.

THOS. J. POTTER
AUCTIONEER.

SPECIALTIES: Real Estate Sales. Trade Sales
of Tens, Groceries, &c. Cargo Sales of Lemons
and Oranges, &c.
Real Estate and Commercial Sales only solicited.
Accurate Valuation Furnished. Twenty-three
years' experience.
MONTREAL.

"Charter Oak"



STOVES and RANGES,
With Wonderful Wire Gauze Oven Doors.

This celebrated line of Cook Stoves and Ranges
is now made in 21 sizes and a great variety of
styles, for burning all kinds of fuel, viz.: Hard
Coal, Soft Coal and Wood.
The Wire Gauze Oven Doors are used on this
line of goods, and their use results in a saving
from less by shrinkage in meat and bread, while
baking or roasting, of quite 20 per cent., as
shrinkage in an old style tight oven amounts to
quite 30 per cent., and in "Charter Oak" Ovens
to about 10 per cent.; and food is better cooked,
and meats, etc., remain juicy and tender as re-
sult of circulation of air in ovens.
Full lines of printed matter mailed on applica-
tion, and all information sent on receipt of letter
or post card.

Sole Manufacturers in Canada:
The Enterprise Foundry Co.,
SACKVILLE, N.B.

Hotel Directory:

Price of admission to this directory is \$10 per
annum.

PLACE.	NAME.	PROP. OR MGR.
BROOKVILLE..	The St. Lawrence Hall	Amos Robinson
DUNDAS.....	The Elgin	.....
GALT.....	The Queen's	O. Lowell
HAMILTON.....	The Royal	Hood Bros.
KINGSTON, The British America,	J. E. Dunham	
LONDON.....	The Tecumseh	C. W. Davis
OTTAWA..	The Russell, Kenly & St. Jacques	
TORONTO... The Queen's, ..	McGaw & Winnett	QUEBEC.
MONTREAL, The St. Lawrence Hall,	Hy. Hogan	
" .. The Windsor Hotel	O. Swett	
" .. The Balmoral, ..	S. V. Woodruff	
QUEBEC.....	The Russell, ..	W. Russell
NOVA SCOTIA.		
HALIFAX....	The Halifax, ..	L. Henslein & Sons

Accountants, Agents, &c.

[For Legal Cards see other pages.]
AROH. W. STEVENSON,
Chartered Accountant and Trustee,
Commissioner for all the Provinces.
Hamilton Chambers, 17 St. John St., MONTREAL

JOSEPH SALTER:
General Agent,
SHIP and COAL BROKER
NORTH SYDNEY, Cape Breton.

WM. McKERRON,
Custom House and
Forwarding Agent,
HALIFAX, N.S.

S. A. D. BERTRAND,
Official Assignee for the Pro-
vince of Manitoba.
Under the recommendation of the Board of Trade
of the City of Winnipeg. Insolvent and Trust
Estates carefully managed with promptness and
economy. Special attention to confidential busi-
ness enquiries.
35 Portage Avenue East, WINNIPEG, MAN.

ESTABLISHED 1864.
CLARKSON & CROSS
Chartered Accountants,
26 Wellington St. E., - TORONTO, ONT.
H. R. C. CLARKSON, F.C.A. W. H. CROSS, F.C.A.
A. J. PHILLIPS.

E. R. C. CLARKSON, F.C.A.,
TORONTO, ONT.
Chartered Accountant, Trustee,
ESTABLISHED 1864] Receiver, Financial Agent.
Agencies at Montreal, Que. and Winnipeg, Man.
Correspondence at London, Glasgow, Huddersfield
Bradford, Birmingham.
Foreign Messrs. A. & S. Henry & Co., Bradford
References: The City Bank, London.

JAMES C. MACKINTOSH,
Banker & Broker,
HALIFAX N.S.
Special attention given to investments in sound divi-
dend-paying Stocks and Debentures.
Collections made in all parts of the Maritime Prov-
inces.
Business information afforded to customers.
166 Hollis Street.

J. DUNCAN DAVISON,
114 St. James Street,
(Care Dup, Wiman & Co.)
COMMISSIONER
For following Provinces:
Ontario, Quebec, Manitoba, New Brunswick
Nova Scotia and Prince Edward Island.

JAMES BAXTER
NOTE BROKER,
Buys and Sells Commercial Paper, &c.
128 St. James Street,
MONTREAL.

MONTREAL SAFE
DEPOSIT CO'Y.
OFFICE HOURS: - 9.30 a.m. to 3.30 p.m.
Saturdays: 9.30 a.m. to 1 p.m.
Royal Insurance Building, Place D'Armes.
SIR DONALD SMITH, President.
SIR JOSEPH HICKSON, Vice-Pres.
J. ALEX. STRATHY, Managing Director.
Safes from \$10 per annum upwards.
Your Valuables are not safe in your house.
Place them beyond the reach of fire and
thieves.

Insurance.

THE
Accident Insurance Co.
OF NORTH AMERICA.

Incorporated by Dominion Parliament, A.D., 1872.

Authorized Capital, - \$500,000.

HEAD OFFICE:
157 ST. JAMES ST.,
MONTREAL.

President, - - - - - **SIR A. T. GALT**
Vice-President and Managing Director:
EDWARD RAWLINGS.

The Accident Insurance Company of North America possesses a record for both reliability and liberality, one proof of which is that it has paid over *nineteen thousand losses* and has *settled but eleven claims at law in 18 years for nearly one million dollars.* It has ample financial resources, and has made the *Special Deposit* with the Insurance Department at Ottawa. It is, moreover, the only Company whose capital and funds are *solely* applicable to Accident Insurance.

Stocks and Bonds—INSURANCE COMPANIES—CANADIAN.—Various Quotations, Aug 25, 1892.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British America Fire and Marine	10,000	3-6mos.	\$50	\$50	101 98
Canada Life	2,500	7-6mos.	100	50	.....
Confederation Life	5,000	5-3mos.	100	10	.....
Western Assurance	25,000	4-6mos.	40	20	147 146}
Royal Canadian Insurance	20,000	6-12mos.	25	20	125
Guarantee Co. of North America	18,372	6	50	10 50	100 110

BRITISH AND FOREIGN.—(Quotations on the London Market.) Aug. 17, 1892. Market value p. p'd up sh.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	London Market	Canada quotations per ct.
Atlas	24,000	50	.....	6	£24 1/2	.....
British and Foreign Marine	50,000	50	20	4	£21 1/2	£21 1/2
Caledonian	.....	.....	.....	.....	.....	.....
Commercial U. Fire, Life & Marine	50,000	80	50	5	£30 1/2	£30 1/2
Edinburgh Life	5,000	10	100	15	.....	.....
Fire Insurance Association	100,000	6	£10	£2	.....	.....
Guardian Fire and Life	20,000	13	100	50	£ 99 1/2	99
Imperial Fire	12,000	£7 p. sh.	100	25	£32 1/2	.....
Lancashire Fire	100,000	80	20	2	£7 1/2	.....
Life Association of Scotland	10,000	15	40	3 1/2	.....	.....
London Assurance Corporation	35,802	48	25	12 1/2	£54 1/2	53 1/2
London & Lancashire Life	10,000	10	10	1 7-20	.....	.....
Liverpool & Lond. & Globe Fire & L.	£39,176	70	20	2	£43	.....
National	40,000	25	.....	2 1/2	.....	.....
Northern Fire & Life	80,000	70	100	5	£64 1/2	£68 1/2
North Brit. & Merc. Fire & Life	40,000	55	50	6 1/2	£42 1/2	41 1/2
Phoenix Fire	5,722	£21 p. s.	.....	.....	£269	£268 1/2
Queen Fire & Life	200,000	80	10	1	.....	.....
Royal Insurance Fire & Life	100,000	60	20	3	.....	.....
Scottish Imperial Life	50,000	6	10	1	.....	.....
Scottish Provincial Fire & Life	20,000	15	50	3	.....	.....

North British & Mercantile
INSURANCE COMPANY.

Total Funds, - \$50,807,727.07
Total Revenue, - \$12,107,481.83

CANADIAN INVESTMENTS:
\$4,432,752.00

Founded THE 1805.
CALEDONIAN INSURANCE
COMPANY

Of EDINBURGH, SCOTLAND.

CAPITAL, - - - \$5,000,000

PROMPT SETTLEMENTS. LIBERAL DEALINGS

45 St. Francois Xavier St., MONTREAL.
LANSING LEWIS, Manager

Toronto Agents: MRSBRS. MUNTZ & BRATTY, 1 Victoria Street.
The oldest Scotch Office and one of the Strongest Companies represented in Canada. Continuance of all business connections solicited, and new connections invited.

Scottish Union and National
INSURANCE CO., OF EDINBURGH, SCOTLAND.

Established 1824.
M. BENNETT, Jr., Gen. manager North American Branch, Hartford, Conn.
Capital \$30,000,000 | Invested Funds \$13,500,000
Total Assets 34,472,705 | Deposit with Dom. Govt. 125,000
(Market value)
WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

Quebec Fire Assurance
COMPANY.

ESTABLISHED 1818.
Directors—Edwin Jones, President; Geo. R. Renfrew, Vice-President; W. R. Dean, Treas.; Hon. Pierre Garneau, Hon. C. A. P. Pelletier, A. F. Hunt, Wm. Simons.
Agents—Nova Scotia—J. T. Twiney & Son Halifax. P. E. I.—Urquhart & Brow, Charlottetown. N. B.—New Brunswick—T. A. Tomlin, St. John. Montreal—J. H. Routh & Co. Ontario—Geo. J. Pyke Toronto. Manitoba—A. Holloway, Winnipeg. British Columbia—W. S. Graveley, Vancouver.
Inspector—CHARLES LANGLOIS. Secretary—W. W. WELCH.

ROYAL INSURANCE COM'Y
OF ENGLAND.

LIABILITY OF SHAREHOLDERS UNLIMITED.
CAPITAL, - - - - - \$10,000,000
RESERVE FUNDS, - - - - - 35,000,000
ANNUAL INCOME, upwards of - - - 8,000,000

Investments in Canada for protection of Canadian Policy-holders (chiefly with Government) exceed \$1,000,000.

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

Head Office for Canada, Royal Insurance Bldg., Montreal
W. TATLEY, Chief Agent.
E. HURTUBISE, } Special Agents French Department.
ALFRED ST. CYR, }
JAMES ALLIN, }
W. S. ROBERTSON, } Special Agents English Department.
of G. R. Robertson & Sons, }

UNION MUTUAL LIFE
INSURANCE COMPANY.

PORTLAND, MAINE.

Incorporated 1848. **JOHN E. DEWITT, President**

The Business of the Union Mutual Life Insurance Company, for the half year ending June 30th, 1892, was of a highly successful character compared with the corresponding periods of preceding years, the half year in question was one of the best in the Company's history.

Substantial increases were made in new Insurance Written; New Premiums Written and Settled; Premium Income and Interest Earnings; and in Policies and Insurance in force. The Notices of Death Claims showed a Decrease.

WALTER I. JOSEPH, Manager, - - MONTREAL
Office—30 St. Francois Xavier St.

The
Manufacturers'
Life
Insurance
Company

Authorized Capital, \$2,000,000.00

President—GEO. GOODERHAM, President Bank of Toronto.
Vice-Presidents—WM. BELL, Prsdt. Traders' Bank, Toronto; S. F. MCKINNON, Vice-Prsdt. Board of Trade, Toronto.
Consulting Actuary—D. PARKS FACKLER, President Actuarial Society of America.
Local Board for Quebec—Chairman, ROBT. ARCHER, Prsdt. Board of Trade, Montreal; HON. J. A. OUMET, A. G. MCBRAN, A. F. GAULT, R. R. MCLENNAN, ALD. J. D. ROLAND.

SELBY, ROLLAND & LYMAN,
Managers for Province of Quebec,
162 ST. JAMES ST., - - MONTREAL

Insurance

THE FEDERAL LIFE ASSURANCE COMPANY.

HEAD OFFICE, - HAMILTON, ONT.

Guarantee Capital, - - - - - \$700,000
Government Deposit, - - - - - 51,000

Writes Liberal Policies without Burdensome Conditions.

On the Ordinary Level Premium Plans, the **POPULAR ROMANS' PLAN** and the most perfect Endowment

Bond now before the public.

Agents wanted in all unrepresented districts.

H. RUSSELL POPHAM, General Agent, Montreal. **DAVID DEXTER,** Managing Director.

WORTH KNOWING

"It is the safest and fairest Policy I have ever seen," was the remark made by a prominent representative of one of the largest and best American Life Insurance Companies when he had carefully examined the ordinary Life Policy of the **Temperance and General Life Assurance Co.**

This is the only policy offered to the Canadian public that can neither lapse nor expire, as to its paid-up value, till death ensues, after three annual premiums have been paid on it.

HEAD OFFICE, - 22 to 28 King St. West, - TORONTO

HON. G. W. BOSS, LL.D., - - - - - President.

HON. S. H. BLAKE, Q. C., - - - - - } Vice-Presidents.

ROBT. MOLMAN, Esq., - - - - - }

H. SUTHERLAND, - - - - - Manager
Correspondence solicited. Agents wanted.

THE DOMINION LIFE ASSURANCE CO.

Waterloo, Ont.

Subscribed Capital - - - - - \$252,600
Paid up in Cash - - - - - 63,150
Govt. Deposit - - - - - 50,000

JAMES TROW, M.P., President. P. H. SIMS, Esq., Vice-President.
THOMAS HILLIARD, Esq., Managing Director.

Insurance

BRITISH AMERICA ASSURANCE CO.

FIRE AND MARINE.

Incorporated 1822.

HEAD OFFICE, - - TORONTO.

Cash Capital and Assets, \$1,133,666.52.

BOARD OF DIRECTORS:

JOHN MORISON, Governor. JOHN LEYS, Deputy Governor.
John Y. Reid. G. M. Kington (Montreal). Hon. Wm. Cayley.
A. Myers. Thos. Long. George E. Smith.
Dr. H. Robertson.

THE

United Fire Insurance Co.

(LIMITED.)

ESTABLISHED 1877.

HEAD OFFICE, BROWN STREET, MANCHESTER.

MONTREAL OFFICE, 1740 NOTRE DAME ST.

Capital Subscribed \$1,250,000
Capital paid up in Cash..... \$500,000
Funds in hand in addition to Capital..... \$782,500

J. N. LANE, General Manager & Secretary.

HUDSON & LANE, - - Managers for Canada.

Approved Risks Insured upon the most reasonable terms.
Losses promptly and liberally settled.

This Company has acquired by purchase the Canadian business and good will of the City of London Insurance Co., assuming thereby liabilities for all current risks. It also respectfully desires the continuance of the connection thus formed.

QUEEN INSURANCE COMPANY of AMERICA.

H. J. MUDGE, Resident Manager, MONTREAL.

HUGH W. WOHAM, Special City Agent,

1759 NOTRE DAME STREET.

The WATERLOO MUTUAL FIRE INSURANCE COMPANY.

Established in 1862. Head Office, Waterloo, Ont.

Total Assets, Jan. 31, '92, \$308,279.00

CHARLES HENDRY, Esq., President; GEORGE RAN-
DALL, Esq., Vice-President. C. M. Taylor, Esq.,
Secretary; John Killer, Esq., Inspector.

MERCANTILE FIRE INSURANCE COMP'Y. WATERLOO, Ont.

Subscribed Capital..... \$200,000.00
Government Deposit..... 20,100.00
Losses Promptly Adjusted and Paid.

I. E. BOWMAN, Esq., President; J. LOCKIE, Esq.
Secretary; J. B. COOK, Esq., Inspector.

LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY. LIFE and FIRE.

Invested Funds, - - - - - \$40,833,724
Funds invested in Canada, over - 1,000,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

CANADA BOARD OF DIRECTORS:

HON. HENRY STARRS, Chairman.
EDWARD J. BARRETT, Esq.
WENTWORTH J. BUCHANAN, Esq.
ANDREW FREDERICK GAULT, Esq.
G. F. O. SMITH, Resident Secretary.

Medical Referee—D. G. MACGILLIVRAY, Esq., M.D.
Standing Counsel—GEO. B. CRAMP, Esq.

HEAD OFFICE, CANADA BRANCH: MONTREAL.

NORTH AMERICAN LIFE ASSURANCE COMPANY.

Head Office, - - - - - TORONTO.

President, - - - - - JOHN BLAINE, Esq.

Vice-Presidents, - { - HON. G. W. ALLAN

{ - J. K. KERR, Esq., Q.C.

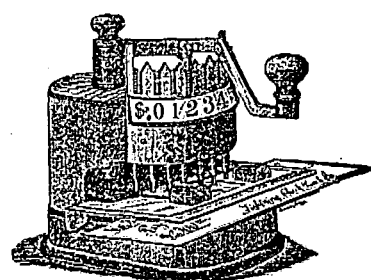
WILLIAM MCCABE, F. I. A., Managing Director

The operations of the Company for the year ending 31st December, 1891, were the most successful in its history, as shown by the following figures:

Cash Income..... \$ 401,046 56
Assets..... 1,215,560 41
Reserve Fund..... 954,548 00
Net Surplus..... 183,012 41

CHARLES AULT, M.D., Manager Prov. Quebec
Montreal Office, - 62 St. James St.

THE LIGHTNING CHECK PUNCH



Prevents Raising of Checks.

SPACKMAN & Co., 164 St. James St. MONTREAL.

IMPERIAL

Insurance Company, Limited
FIRE.

Established at London in 1803.

Subscribed Capital, - - - - - £1,200,000
Cash Assets, more than - - - - - £1,600,000

107 St. James Street.

E. D. LACY,
Resident Manager for Canada.

HURON & MIDDLESEX Mutual Fire Insurance Company.

HEAD OFFICE—LONDON, ONT.

This Company does a general Fire Insurance business. Rates charged according to hazard. Business done exclusively on the Premium Note System.

R. S. MURRAY, Esq., D. M. CAMERON, M.P.
President. Vice-President.
JOHN STEPHENSON, - Man. & Sec-Treas

Agents wanted in unrepresented Districts.

THE

Germania Life Ins. Co. of N. Y.

Established 1860. Assets over \$17,000,000.

Managers for Canada: JEFFERS & RONNE
46 King Street West, TORONTO.

NEW YORK LIFE

Insurance Company.

JANUARY 1, 1892.

ASSETS, - - \$125,947,290.81
 LIABILITIES, - 110,806,267.50
 SURPLUS, - - \$15,141,023.31
 INCOME, - - - \$31,854,194.00
 NEW BUSINESS
 written in 1891, \$152,664,982.00
 Insurance in force, 614,824,713.00

JOHN A. McCALL, President.
 HENRY TUCK, Vice-President.

DAVID BURKE,
 General Manager for Canada

BRITISH EMPIRE

Mutual Life

Assurance Co. of London, Eng.

ESTABLISHED 1847.

CANADA BRANCH, MONTREAL.

Canadian Investments,
 over \$1,300,000
 Accumulated Funds, - 7,665,899
 Annual Income, - 1,295,000
 Assurance in Force, - 31,250,000
 Total Claims Paid, - 9,763,340

Bonuses every 3 years. Free Policies
 Special advantages to total abstainers.

F. STANCLIFFE, General Manager.

J. E. & A. W. SMITH, Gen. Agents, Toronto
 Wm. CLINT, Gen. Agent, P.Q., - - Quebec

LONDON Guarantee

AND Accident

COMPANY
 (LIMITED)

OF LONDON, - ENGLAND
 CAPITAL, - \$1,250,000.

Head Office for Canada:

72 KING ST. EAST, - TORONTO.

BONDS OF SURETYSHIP

Issued for parties in position of trust where security is required.

ACCIDENT INSURANCE on the most approved plans

A. T. McCORD - - - TORONTO,
 CHIEF AGENT FOR CANADA.

A. J. HUBBARD, General Agent, MONTREAL

The Directors are open to entertain applications for agencies where the Company is not already efficiently represented.

TELEPHONE 504.

ESTABLISHED 1864.

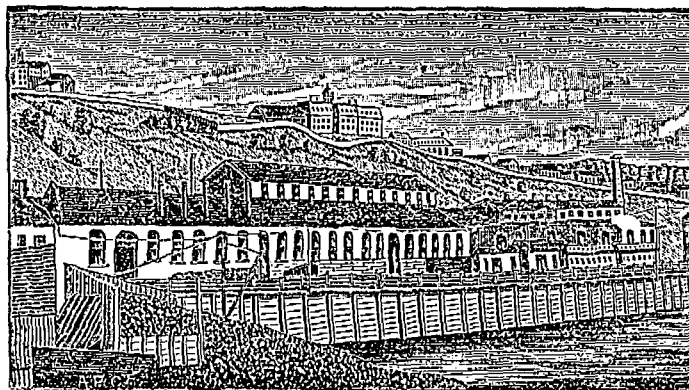
CARRIER, LAINÉ & CO.,

Stoves,
 Stove Fittings,
 Holloware,
 Ploughs and
 Plough Castings,
 Builders' Castings

Founders, Machinists

AND

BOILER MAKERS,
 Commercial - Street
 LEVIS, P.Q.



Marine Engines and
 BOLLERS.
 Stationary Engines &
 BOLLERS.
 Flour and Saw-Mill
 Machinery.
 House- and Bridge
 Girders.

Works & Office:

Commercial - Street
 LEVIS, P.Q.

WESTERN Assurance Company,

FIRE AND MARINE. INCORPORATED 1851.

Assets, - - - \$1,555,685 19
 Income for Year ending 31st Dec., 1891, - 1,797,995 03

Head Office: - - - - - Toronto, Ont.

J. J. KENNY, Managing Director.

A. M. SMITH, President. **C. C. FOSTER,** Secretary.

J. H. ROY & Son, Managers Montreal Branch,
 190 ST. JAMES STREET.

THE FIRE Insurance - Association

(LIMITED),

OF LONDON, ENGLAND.

SIR DONALD A. SMITH, K.C.M.G., M.P., - - Chairman
ROBERT BENNY, Esq., - - - - - Directors
SANDFORD FLEMING, Esq., C.M.G. - - }

Chief Office for Canada: - - MONTREAL

No. 47 St. Francois Xavier Street,

J. J. KENNEDY, Manager.

COMMERCIAL UNION

ASSURANCE CO., LTD.,

Of London, - - - - - England.

FIRE! LIFE! MARINE!!!

Total Invested Funds - - - \$12,500,000.

Capital and Assets.....\$25,000,000

Life Fund (in special trust for life policy-holders).... 5,000,000

Total Net Annual Income..... 5,700,000

Deposited with Dominion Government..... 374,248

Agencies in all the principal Cities and Towns of the Dominion.

HEAD OFFICE, Canadian Branch, - - - MONTREAL

EVANS & MCGREGOR, Managers.

F. M. COLE, Special Life Agent. **N. PICARD,** City Agent.

CONFEDERATION LIFE.

W. O. MACDONALD,
 Actuary.

J. K. MACDONALD,
 Hon. Director.

INCOME 1891:

Premiums and Interest, - \$872,547.47

BUSINESS IN FORCE:

TWENTY AND A HALF MILLIONS

Assets and Capital, - \$4,588,186.

H. J. JOHNSTON, - - - - - Manager for Province of Quebec