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LONDON ASSURANCE CO. OF NEW YORK  
 Lord's Plate Glass Ins. Co. of New York  
 Risks accepted at Current Rates.  
 Edward L. Bond,  
 30 St. Francis Xavier St.

Rolland Marine Ins. Co. - - - - - Liverpool.  
 Open Policies granted to Importers and Exporters.  
 Edward L. Bond, - - - - - General Agent for Canada,  
 Montreal.

# THE JOURNAL OF COMMERCE

## FINANCE AND INSURANCE REVIEW.

Vol. 33, No. 15. } MONTREAL, FRIDAY, OCTOBER 9, 1891. } M. S. FOLEY,  
 NEW SERIES. } EDITOR AND PROPRIETOR.

Leading Wholesale Houses.

**MCINTYRE, SON & CO.**  
 MANUFACTURERS' AGENTS  
 — AND —  
 IMPORTERS  
 — OF —  
**DRY GOODS**  
 SPECIALTIES :  
 LINENS, DRESS GOODS.  
 KID GLOVES, SMALLWARES.  
**VICTORIA SQUARE**  
 MONTREAL.

Leading Wholesale Houses.

**TO THE TRADE**

Those placing their orders early with us have first choice of our magnificent stock specially assorted for this season of the year. Besides our regular lines we have in each department special lines, a few of which we here mention:—Grey Flannels, Cretannes, Dress Meltons, Black and Colored Dress Silks, Mantle Cloths, Worsted, Suitings, Pantings, Overcoatings, Men's Shirts and Drawers, Top Shirts, Umbrellas, Handkerchiefs, Hearth Rugs, Hemp Carpets and Floor Oil Cloths.

Call and see us or write for particulars. Orders solicited. Filling letter orders a specialty.

**JOHN MACDONALD & CO.,**  
 Wellington and Front Streets East,  
**TORONTO.**  
 John K. Macdonald. Paul Campbell  
 Jas. Fraser Macdonald.

Leading Wholesale Houses.

**OUR TRAVELLERS**  
 Are now shewing Samples of our  
**CANADIAN AND IMPORTED**  
 — GOODS —  
 FOR THE  
**FALL TRADE**  
**S. GREENSHIELDS, SON & CO.**  
 17, 19 & 21 Victoria Square,  
 And 730, 732, 734 and 736 Craig St.,  
**MONTREAL.**

**FEODOR BOAS**  
 SOLE AGENT FOR  
 Granite Mills (St. Hyacinthe, P.Q.)  
 Woollen Hosiery and Underwear.  
 Pike River Mills (Notre Dame de Stanbridge)  
 Woollen Underwear.  
 St. Hyacinthe Manufacturing Co.,  
 Best Quality Canadian Flannels.  
 Wm. Alge Beaver Mills (Alton, Ont.)  
 Underwear and Top Shirts.  
 Wholesale Trade ONLY Supplied.

**SELLING AGENCIES :**  
 9 Mechanics' Institute Building, MONTREAL  
 — AND —  
 62 Bay Street, TORONTO.  
 Head Office : ST. HYACINTHE, QUE.

**Dominion Cut Tobacco.**  
**CIGARETTE & SNUFF WORKS.**

— BRANDS : —

**PURITAN.**  
**OLD CHUM.**  
**OLD VIRGINIA.**  
**UNIQUE.**  
 "O. K."

The Leading Cut Tobacco of the Dominion.  
**D. RITCHIE & Co.**  
**MONTREAL.**

**1891 Fall Goods 1891**

*Fancy Goods, Dolls, Toys,  
 Games, Notions, Glass and China Ware,  
 Pocket Books, Purses,  
 Tobacconists' Sundries, Stationery,  
 &c., &c., &c.*

Our FALL STOCK is now complete in every department, and we would respectfully invite intending purchasers to see our samples if visiting either MONTREAL or TORONTO, otherwise hold orders till waited on by one of our representatives.

**H. A. NELSON & SONS**  
 MONTREAL and TORONTO.  
 Catalogue of Toys ready Sept. 1st.

**MONTREAL**  
**Felt Hat Works.**  
 1878—PARIS EXHIBITION—1878  
 Prize Medal awarded for our manufacture of  
**FELT HATS.**  
 We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

**FUR GOODS**  
 OF OUR OWN MANUFACTURE.  
 Plush, Cloth and Scotch Caps,  
 Gloves and Mitts  
 Of English and Domestic manufacture.  
**MOCCASINS, SNOW SHOES, FANCY SLEIGH ROBES, BUFFALO, &c.**  
 TO MANUFACTURERS.—We have a large stock of Seal, Persian Lamb and other Skins, Trimmings, &c.

**JAMES CORISTINE & CO.,**  
 Warehouse, 471 to 473  
 ST. PAUL ST., MONTREAL.

**WYLD**  
**GRASETT**  
**& DARLING,**  
 WHOLESALE  
**DRY GOODS**  
 — AND —  
**Woollens.**  
 NEW WAREHOUSES :  
 Cor. Bay & Wellington Sts.,  
**TORONTO,**  
 And Glenora Buildings, 1886 Notre Dame St.  
**MONTREAL.**

**JOHN FISHER, SON**  
 AND COMPANY,  
**WOOLLENS**  
 — AND —  
**TAILORS' TRIMMINGS**  
 "BALMORAL BUILDINGS,"  
**MONTREAL**  
 AND WOOD STREET,  
**HUDDERSFIELD, ENG.**

The Chartered Banks.

**BANK OF MONTREAL.**

ESTABLISHED IN 1817.  
Incorporated by Act of Parliament.  
Capital All Paid Up, - - - \$12,000,000  
Res., - - - - - 6,000,000

HEAD OFFICE, MONTREAL.

BOARD OF DIRECTORS:

Hon. Sir D. A. SMITH, K.C.M.G., - - President.  
Hon. Geo. A. DRUMMOND, - - - Vice-President.  
A. T. Peterson, Esq., W. C. McDonald, Esq.  
Hugh McLennan, Esq., Hon. J. J. C. Abbott.  
Ed. B. Greenfields, Esq., R. B. Angus, Esq.

E. S. CLOUSTON, General Manager.

A. Macalder, Chief Inspector and Supt. of Branches.  
R. Y. Hobden, A. B. Buchanan,  
Asst. Inspoc. Asst. Supt. of Branches

Branches in Canada:

MONTREAL, H. V. Meredith, Manager.  
West End Branch, Catherine St.  
Almonte, Ont. Hamilton, Ont. Quebec, Que.  
Belleville, " Kingston, " Regina, Ass'n.  
Brantford, " Lindsay, " Sarnia, Ont.  
Brockville, " London, " Stratford, Ont.  
Calgary, N.W.T. Moncton, N.B. St. John, N.B.  
Chatham, N.B. New Westmin- St. Mary, Ont.  
ster, B.C. Toronto.  
Chatham, Ont. Ottawa, Ont. Vancouver, B.C.  
Corwall, Ont. Perth, " Victoria.  
Goderich, " Peterboro', Ont. Wallaceburg, Ont.  
Guelph, " Picton, Ont. Winnipeg, Man.  
Halifax, N.S.

IN GREAT BRITAIN:

London, Bank of Montreal, 22 Abchurch Lane, E.C.  
Committee—Robert Gillespie, Esq., Peter Red-  
path, Esq. C. Ashworth, Manager.

IN THE UNITED STATES:

New York—Walter Watson and Alex. Lang, 59 Wall St.  
Chicago—Bank of Montreal, W. Munro, Manager; E.  
M. Shadbolt, Asst. Manager.

BANKERS IN GREAT BRITAIN:

London—The Bank of England.  
" The Union Bank of London.  
" The London and Westminster Bank.  
Liverpool—The Bank of Liverpool.  
Scotland—The British Linen Company and Branches.

BANKERS IN THE UNITED STATES:

New York—The Bank of New York, N.B.A.  
The Merchants' National Bank.  
Boston—The Merchants' National Bank.  
Buffalo—Bank of Commerce in Buffalo.  
San Francisco—The Bank of British Columbia.  
Portland, Oregon—The Bank of British Columbia.

**THE BANK OF TORONTO,**  
CANADA.

Incorporated 1855.—  
Paid-up Capital, \$2,000,000. Res., \$1,600,000

DIRECTORS:

GEORGE GOODERHAM, - - President.  
WM. H. BEATTY, - - Vice-President.  
Alex. T. Fulton, Henry Covert,  
Henry Cawthra, Wm. Geo. Gooderham.  
John Leys (of Rice, Lewis & Son, Ltd.)

Head Office, Toronto.

DUNCAN COULSON, - - Cashier.  
HUGH LEACH, - - Assistant Cashier.  
JOSEPH HENDERSON, - - Inspector.

Branches:

Montreal, ... J. Murray Smith, Manager.  
Barrie, ... J. A. Strathy, "  
Brockville, ... T. F. How, "  
Cobourg, ... T. A. Bird, "  
Collingwood, ... W. A. Copeland, "  
Gananoque, ... J. Pringle, "  
London, ... W. R. Wadsworth, Jr., "  
Peterboro', ... J. L. Gower, "  
Petrolia, ... P. Campbell, "  
Port Hope, ... E. B. Andros, "  
St. Catharines, ... G. W. Hodgkiss, "  
Toronto, King St. West Branch, -  
J. T. M. Burnside, "

Bankers:

London, Eng., ... The City Bank, Limited,  
New York, ... National Bank of Commerce.

**BANQUE VILLE-MARIE.**

HEAD OFFICE, MONTREAL.

Capital Authorized, - - - \$500,000.  
Capital Subscribed, - - - 500,000.

DIRECTORS—W. Weir, Pres.; W. Strachan, Vice-  
Pres.; O. Foucher, John T. Wilson and Godfrey  
Weir. Ubalde Garand, Cashier.

Branch at Berthier, - - A. Gariopy, Manager.  
Branch at Lachute, - - Hy. Frost, "  
Branch at Louiseville, F. X. O. Lacoursiere, "  
Branch at Nicolet, - - O. A. Sylvestro, "  
Branch at St. Cosaire - M. L. J. Lacasse, "  
Branch at Ste. Theroso, - M. Boisvert, "  
Branch at Pt. St. Charles (city), W. J. E. Wall, "  
Branch at Hochelaga [city] Geo. Dastous, "  
Agents at New York: the National Bank of the  
Republic London—Bank of Montreal. Paris—  
La Societe Generale.

**THE COMMERCIAL BANK**  
OF MANITOBA.

Authorized Capital, - - - \$1,000,000

DIRECTORS.

DUNCAN MACARTHUR, President.  
Hon. John Sutherland, Alexander Logan,  
Hon. C. E. Hamilton, W. L. Boyle.

Deposits received and interest allowed. Collections  
promptly made. Drafts issued available in all parts of  
the Dominion. Sterling and American Exchange  
bought and sold.

The Chartered Banks.

**THE BANK OF BRITISH**  
**NORTH AMERICA.**

INCORPORATED BY ROYAL CHARTER.  
Paid-up Capital, \$1,000,000 Stg.  
Reserve Fund, - - - \$265,000

London Office, 3 Clement's Lane, Lombard St., E.O

COURT OF DIRECTORS:

J. H. Brodie, Ed. Arthur Hoare.  
John James Oster, H. J. B. Kendall.  
Gaspard Farrer, J. J. Kingsford.  
Henry K. Farrer, Frederic Lubbock.  
Richard H. Glyn, George D. Whistman.  
Secretary, A. G. Wallis.

Head Office in Canada, - St. James Street, Montreal  
R. R. GRINDLER, General Manager.  
E. STANLEY, Inspector.

Branches in Canada:

London Kingston Fredericton, N. B.  
Brantford Ottawa Halifax, N. E.  
Paris Montreal Victoria, B. C.  
Hamilton Quebec Vancouver, B. C.  
Toronto St. John, N.B. Winnipeg, Man.  
Brandon, Man.

Agents in the United States:

NEW YORK—H. Stikeman and F. Brown-  
field, Agents.  
SAN FRANCISCO—W. Lawson and J. C. Welsh,  
Agents.

LONDON BANKERS—The Bank of England  
and Messrs. Glyn & Co.

FOREIGN AGENTS—Liverpool—Bank of Liv-  
erpool. Australia—Union Bank of Australia.  
New Zealand—Union Bank of Australia, Bank  
of New Zealand, Colonial Bank of New Zea-  
land. India, China and Japan—Chartered  
Mercantile Bank of India, London and China;  
Agra Bank, Limited. West Indies—Colonial  
Bank. Paris—Messrs. Marouard, Krauss &  
Co. Lyons—Creditt Lyonnais.

Issue Circular Notes for Travellers,  
available in all parts of the world.

THE SHAREHOLDERS OF  
**THE MOLSONS BANK**

Are Heroby Notified that a Dividend of  
FOUR PER CENT.

upon the capital stock has been declared for  
the CURENT HALF-YEAR, and that the  
same will be payable at the Office of the Bank,  
in Montreal and at the Branches on and after  
the

First Day of October Next.

The Transfer Books will be closed from the  
16th to 30th SEPTEMBER, both days inclu-  
sive.

The Annual General Meeting

of the Shareholders of the Bank will be held  
at its Banking House, in this city, on

Monday, the 12th of October Next,

at three o'clock in the afternoon,

By order of the Board,

F. WOLFERSTAN THOMAS,

General Manager.

Montreal, 28th August, 1891.

The Chartered Banks.

**THE MERCHANTS BANK**  
OF CANADA.

Capital Paid-up, - - - \$5,789,200  
Res., - - - - - 2,510,000

Head Office, - - - Montreal.

BOARD OF DIRECTORS:

ANDREW ALLAN, Esq., - - President.  
ROBERT ANDERSON, Esq., Vice-President.  
Hector Mackenzie, Esq., John Duncan, Esq.  
Jonathan Hodgson, Esq., H. Montagu Allan, Esq.  
John Cassils, Esq., J. P. Dawos, Esq.  
T. H. Dunn, Esq.

GEORGE HAGUE, General Manager  
JOHN GAULT, Asst. Gen. Manager.

BRANCHES IN ONTARIO AND QUEBEC

Belleville, Kingston, Quebec.  
Berlin, London, Renfrew.  
Brampton, Montreal, Sherbrooke, Que.  
Chatham, Mitchell, Stratford.  
Galt, Napanee, St. Johns, Q.  
Gananoque, Ottawa, St. Thomas.  
Hamilton, Owen Sound, Toronto.  
Ingersoll, Perth, Walkerton.  
Kincardine, Prescott, Windsor.

BRANCHES IN MANITOBA:

Winnipeg, Brandon.

Bankers in Great Britain—London, Glasgow,  
Edinburgh and other points, The Clydesdale Bank  
(Limited), Liverpool, The Bank of Liverpool (Ltd).

Agency in New York—61 Wall St., Messrs. Henry  
Hague and John B. Harris, Jr., Agents.

Bankers in United States—New York, Bank of  
New York, N. B. A.; Boston, Merchants National  
Bank; Chicago, American Exchange National Bank;  
St. Paul, Minn., First National Bank; Detroit, First  
National Bank; Buffalo, Bank of Buffalo; San Fran-  
cisco, Anglo-Californian Bank.  
Newfoundland—Commercial Bank of Newfound-  
land.

Nova Scotia and New Brunswick—Bank of Nova  
Scotia and Merchants Bank of Halifax.

British Columbia—Bank of British North America.

A general banking business transacted.

Letters of Credit issued, available in China, Japan,  
and other foreign countries.

**LA BANQUE DU PEUPLE.**

ESTABLISHED IN 1835.

Capital Paid-Up, - - - \$1,200,000  
Reserve, - - - - - 425,000

HEAD OFFICE, - - - MONTREAL.

Board of Directors:

JACQUES GRIGNER, Esq., - - - - President  
GEORGE BRUSH, Esq., - - - - Vice-President  
M. BRANCHAUD, Esq. Wm. FRANCIS, Esq.  
Chs. LACAILLE, Esq. ALPH. LECLAIRE,  
A. PRÉVOST, Esq.

J. S. BOUSQUET, - - - - Cashier.  
Wm. RICHER, - - - - Assistant Cashier  
ARTHUR GAGNON, - - - - Inspector

Branches:

St. Catherine St. East—Albert Fournier, Manager.  
Quebec, Basse-Ville, P. B. DuMoulin, Manager.  
St. Roch, Nap. Lavoie,  
Three Rivers, Que., P. E. Panetton, Manager.  
St. Jean, Que., Ph. Bauduin, Manager.  
St. Rémi, C. Bédard,  
St. Jérôme, Que., J. A. Thérberge, Manager,  
Coaticook, P. Q., Mr. J. B. Gendreau, Mgr.

Agents in Canada:

Ontario—Molsons Bank and Branches,  
New Brunswick—Bank of Montreal.  
Nova Scotia—Bank of Nova Scotia,  
Prince Edward Island—Merchants Bank of Halifax,

Agents in United States:

New York—National Bank of the Republic,  
Boston—The Maverick National Bank.

Foreign Agents:

England—The Alliance Bank, Limited, London.  
France—Le Crédit Lyonnais, Paris.  
Letters of Credit and Circular Notes for Trav-  
ellers issued available in all parts of the world.

**UNION BANK OF CANADA.**

Capital Paid-up, \$1,200,000. Reserved fund, \$225,000

HEAD OFFICE, - - - QUEBEC.

Board of Directors.—ANDREW THOMSON, Esq.,  
President; Hon. E. J. PRICE, Esq., Vice-Prest.; D. C.  
Thomson, Esq., Hon. Thomas McGreevy, E. Giroux,  
Esq., E. J. Hale, Esq., Sir A. T. Galt, G.C.M.G.  
E. E. WEBB, Cashier, J. G. BILLET, Inspector

Branches and Agencies.—Alexandria, Ont., Boisse-  
vain, Man., Carberry, Man., Iroquois, Ont., Leth-  
bridge, N.W.T., Merrickville, Ont., Montreal, Que.,  
Moosomin, N.W.T., Neepawa, Man., Ottawa, Ont.,  
Quebec, Que., Quebec, Que. (St. Louis St.), Smith's  
Falls, Ont., Toronto, Ont., Winchester, Ont., Winni-  
peg, Man.

Foreign Agents—London—The Alliance Bank (Ltd).  
Liverpool—Bank of Liverpool (Ltd). New York—Nati-  
onal Park Bank. Boston—Lincoln National Bank.  
Minneapolis—First National Bank. St. Paul—St. Paul  
National Bank. Great Falls, Mont., First National  
Bank. Chicago, Ill., Globe National Bank.

The notes of this Bank are redeemed at par as fol-  
lows: At Halifax, N.S., St. John, N.B., and Char-  
lottetown, P.E.I., by the Bank of Nova Scotia.  
At Victoria, B.C. by the B'k of Brit North America.

**THE QUEBEC BANK.**

Incorporated by Royal Charter, A.D., 1818.

CAPITAL, \$3,000,000.

HEAD OFFICE, - - - QUEBEC.

BOARD OF DIRECTORS:

JAS. G. ROSS, Esq., - - - President.  
WILLIAM WITTHALL, Esq., - - - Vice-President.  
George R. Renfrew, Esq.,  
JAMES STEVENSON, Esq., Cashier.

Branches and Agencies in Canada:

Ottawa, Ont. Toronto, Ont. Pembroke, Ont.  
Montreal, Que. Thorold, Ont. Three Rivers, Q.  
Agents in New York—Messrs. Maitland, Phelps &  
Co. Agents in London—The Bank of Scotland.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE.

HEAD OFFICE, TORONTO.  
Paid-Up Capital, \$6,000,000  
Reserve, 900,000

**DIRECTORS:**  
GEO. A. COX, Esq., President.  
JOHN I. DAVIDSON, Esq., Vice-President.  
George Taylor, Esq., Jas. Crathern, Esq., Robt. Kilgour, Esq., W. B. Hamilton, Esq., John Hoskin, Esq., Q. C., L.L.D., Matthew Leggat, Esq., E. WALKER, General Manager.  
J. H. PLUMMER, Asst. General Manager.  
A. H. IRELAND, Inspector.  
G. de C. O'GRADY, Asst. Insp.  
New York: Alex. Laird and Wm. Gray, Agents.

**BRANCHES:**  
Ayr, Dundas, Orangeville, Simcoe, Barrie, Dunnville, Ottawa, Stratford, Bellefleur, Galt, Paris, Strathroy, Berlin, Goderich, Parkhill, Thorold, Brantford, Guelph, Peterborough, Toronto, Cayuga, Hamilton, St. Catharines, Walkerton, Chatham, London, Jarvis, Walkerville, Collingwood, Montreal, St. Ste. Marie, Waterloo, Woodstock, Windsor.

\*East Toronto—Cor. Queen St. and Bolton Avenue.  
North Toronto—797 Yonge St. North West Toronto—Cor. College St. and Spadina Ave. Yonge & College—448 Yonge St., cor. College St. Queen St. W.—544 Queen St. W. and 415 Parliament St.  
Commercial credits issued for use in Europe, East and West Indies, China, Japan and South America. Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

**BANKERS AND CORRESPONDENTS.**  
Great Britain—The Bank of Scotland.  
India, China and Japan—The Chartered Bk. of India, Australia & China.  
Australia—The Union Bk. of Australia.  
Paris, France—Lazard Freres & Cie.  
Brussels, Belgium—J. Mathieu & Fils.  
New York—The Am. Ex. National Bk. of New York.  
Chicago—The American Exchange National Bank of Chicago.  
San Francisco and British Columbia—The Bank of British Columbia.  
Hamilton, Bermuda—The Bk. of Bermuda.  
Kingston, Jamaica—The Bank of Nova Scotia.

THE DOMINION BANK.

Capital, \$1,500,000. Reserve Fund, \$1,350,000

**DIRECTORS:**  
JAS. AUSTIN, President.  
HON. FRANK SMITH, Vice-President.  
Wm. Ince, Edward Leadley, E. B. Oster, James Scott, Wilmot D. Matthews.

**Head Office, Toronto.**  
Agents:—Brampton, Bellefleur, Cobourg, Guelph, Lindsay, Napanee, Oshawa, Orillia, Uxbridge, Whitby, Toronto, Queen St. W., cor. Eglar; Dundas St., cor. Queen; Spadina Ave., No. 366; Sherbourne St., cor. Queen; Market St., cor. King and George Sts.  
Drafts on all parts of the United States, Great Britain and the Continent of Europe bought and sold. Letters of Credit issued available in all parts of Europe, China, Japan and the West Indies.  
R. H. BETHUNE, Cashier.

BANK OF OTTAWA.

OTTAWA.  
Capital (all paid-up) \$1,000,000  
Reserve 425,000

JAMES MCLAREN, Esq., President.  
CHARLES MAGEE, Esq., Vice-President.  
**DIRECTORS:**  
R. Blackburn, Esq., Hon. George Bryson, Hon. R. L. Church, Alex. Fraser Esq., Geo. Hay, Esq., John Mather, Esq.

GEO. BURN, Cashier.  
Branches:—Annapolis, Pembroke, Winnipeg, Man., Carlton Place, Ont., Kewatin, Ont.  
Agents in Canada, New York and Chicago, Bank of Montreal. Agents in London, Eng., Alliance Bank.

ST. STEPHEN'S BANK.

Incorporated 1836.  
ST. STEPHEN, N.B.  
Capital, \$200,000  
Reserve, 25,000

F. H. TODD, President.  
J. F. GRANT, Cashier.  
**AGENTS.**  
London—Messrs. Glyn, Mills, Currie & Co. New York—Bank of New York, N.B.A. Boston—Globe National Bank, Montreal—Bank of Montreal, St. John, N.B.—Bank of Montreal.  
Drafts issued on any Branch of the Bank of Montreal.

COMMERCIAL BANK OF NEWFOUNDLAND.

ST. JOHNS, NFL'D.  
Established 1857. Incorporated 1858.  
Capital, paid-up, \$306,600 00  
Reserve Fund, 165,000 00  
Undivided Profits, 19,737 71  
HENRY COOK, Manager.  
H. D. CARTER, Chief Accountant.  
Collections made on favorable terms.  
Agents:—The London and Westminster Bank, London. New York—The National Bank of the Republic. Boston—The Atlas National Bank. Montreal—The Merchants Bank of Canada. Halifax—The Union Bank of Halifax. Quebec: The Merchants Bank of Canada.

The Chartered Banks.

BANK OF HAMILTON.

CAPITAL (All Paid), \$1,200,000  
RESERVE FUND, 600,000  
HEAD OFFICE, HAMILTON.

**Directors:**  
JOHN STUART, President.  
A. G. RAMSAY, Vice-President.  
John Proctor, George Roach.  
Charles Gurney, A. T. Wood.  
A. B. Lee (Toronto).  
J. Turnbull, Cashier.  
H. S. Stevan, Assistant Cashier.

**BRANCHES:**  
Alliston, Listowel, Owen Sound, Simcoe. Chesley, Lunenburg, Orangeville, Toronto. Georgetown, Milton, Port Elgin, Wingham.  
Correspondents in United States:—New York—Fourth National Bk. and Hanover National Bk. Buffalo—Marine Bank of Buffalo. Detroit—Detroit National Bank. Chicago—Union National Bank.  
Correspondents in Great Britain—National Provincial Bank of England (Ltd).  
Collections effected at all parts of the Dominion of Canada at lowest rates. Careful attention given and prompt returns made.

THE ONTARIO BANK.

Capital Paid-Up, \$1,500,000  
Reserve Fund, 280,000  
HEAD OFFICE, TORONTO.

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Capital Paid-Up, \$1,100,000  
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Reserve Fund, 150,000

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Reserve Fund, 500,000  
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Capital Authorized, \$2,000,000  
Capital Paid-Up, 1,754,000  
Reserve, 876,000

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Authorized Capital, \$1,500,000  
Capital Paid-Up, 1,485,881  
Reserve Fund, 600,000

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HEAD OFFICE, OSHAWA, ONT.  
Capital Authorized, \$1,000,000  
Capital Subscribed, 500,000  
Capital Paid-up, 350,000  
Reserve, 75,000

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Capital Paid-Up, \$710,100  
Reserve Fund, 160,000

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HEAD OFFICE, - King St., - TORONTO  
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 Reserve Fund, - - - - 192,000.00  
 Invested Funds, - - - - 3,003,696.14  
 Deposits received at current rates of interest paid or compounded half yearly.  
 Debentures issued in Currency or Sterling, payable in Canada or Great Britain.  
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 Paid-up, - - - - 932,401.62  
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 H. E. NELLES, Manager.

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 Vice-President, - - - A. T. WOOD, Esq.  
 Capital Subscribed, - - - - \$1,500,000.00  
 Capital Paid-Up, - - - - 1,109,000.00  
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 Total Assets, - - - - 3,789,406.95  
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 DEBENTURES for 3 or 5 years. Interest payable half-yearly. Executors and Trustees are authorized to invest in Debentures of this Society.  
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**Allan Line.**



**1891—PROPOSED SAILINGS—1891**

SUBJECT TO CHANGE.

**Liverpool, Londonderry, Quebec and Montreal Service.**

|                 | From Montreal. | From Quebec. |
|-----------------|----------------|--------------|
| *Numidian.....  | 14 Oct.        | 18 Oct.      |
| Circassian..... | 17 Oct.        | 21 Oct.      |
| *Sardinian..... | 24 Oct.        | 28 Oct.      |
| *Mongolian..... | 4 Nov.         | 8 Nov.       |
| Parisian.....   | 7 Nov.         | 11 Nov.      |
| *Numidian.....  | 18 Nov.        | 22 Nov.      |

**Last Steamer for Season.**

\*Steamships Mongolian and Numidian will carry cattle, and only cabin passengers to Liverpool, and do not call at Quebec on the homeward voyage, but from Liverpool they carry all classes of passengers and call at Quebec.

Mail Steamers are despatched from Montreal at daylight on day of sailing. Cabin, Intermediate and Steerage passengers desiring to embark at Montreal can do so [without extra charge] after 8 o'clock the preceding evening. Steamers sail from Quebec at 9 a.m.

S. S. Sardinian and Circassian sail from Montreal on Saturdays, S.S. Mongolian and Numidian on Wednesdays.

**Rates of Passage from Montreal or Quebec.**

Cabin, to Londonderry or Liverpool, by Steamship Parisian, \$50, \$60 and \$80 single; \$100, \$120 and \$150 return. S.S. Mongolian and Numidian \$45 and \$50 single, \$95 and upward return.  
 By other steamers, \$40, \$50 \$55 and \$60 single; \$90, \$95, \$105 and \$115 return, according to accommodation. Children, 2 to 12 years, half fare, under two years free. S.S. Mongolian and Numidian \$40 and \$45.

**London, Quebec and Montreal Service.**

| From         | Steamship      | From Montreal to London on or about |
|--------------|----------------|-------------------------------------|
| London,      |                |                                     |
| 26 Sept..... | Brazilian..... | 17 Oct.                             |
| 7 Oct.....   | Grecian.....   | 28 Oct.                             |

These steamers do not carry passengers on voyage to Europe.

**Glasgow, Quebec and Montreal Service.**

| From         | Steamship          | From Montreal to Glasgow on or about |
|--------------|--------------------|--------------------------------------|
| Glasgow.     |                    |                                      |
| 26 Sept..... | Corean.....        | 18 Oct.                              |
| 8 Oct.....   | Buenos Ayrean..... | 20 Oct.                              |
| 10 Oct.....  | Peruvian.....      | 27 Oct.                              |
| 17 Oct.....  | Norwegian.....     | 3 Nov.                               |
| 24 Oct.....  | Sarmatian.....     | 10 Nov.                              |
| 31 Oct.....  | Corean.....        | 17 Nov.                              |

These steamers do not carry passengers on voyage to Europe.

**Glasgow, Londonderry and New York Service.**

(Late State Line of Steamers.)

| From Glasgow. | Steamships.            | From New York. |
|---------------|------------------------|----------------|
| 25 Sept.....  | State of California... | 15 Oct 1 p.m.  |
| 2 Oct.....    | *Pomeranian.....       | 10 Oct 1 p.m.  |
| 9 Oct.....    | State of Nevada.....   | 29 Oct 1 p.m.  |
| 16 Oct.....   | *Assyrian.....         | 5 Nov. 11 a.m. |
| 23 Oct.....   | State of Nebraska....  | 12 Nov. noon   |

And weekly thereafter.

Steamers with a \* will not carry passengers from New York.

**Rates of Passage from New York.**

Cabin, to Londonderry or Glasgow, by "State of Nebraska," \$40 to \$60 single, and \$75 to \$120 return. By other steamers, \$35 and \$40 single; \$65 and \$75 return. Children between ages of 2 and 12 years, half fare; under two years, free.  
 No second cabin or intermediate accommodation; all saloon passengers have equal privileges.

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|                    | Baltimore via Halifax to Liverpool. | Halifax via St. Johns, N.F., to Liverpool. |
|--------------------|-------------------------------------|--|
| Caspian.....       | 6 Oct.                              | 12 Oct.                                    |
| Nova Scotian.....  | 8 Oct.                              | 14 Oct.                                    |
| *Carthaginian..... | 8 Nov.                              | 9 Nov.                                     |

And weekly thereafter.

Glasgow, Galway and Philadelphia Service. Steamers in this service sail regularly every fortnight.

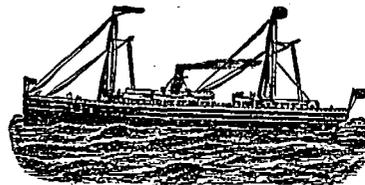
Glasgow, Londonderry, Galway and Boston Service. Steamers in this service sail regularly every fortnight.

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9 Oct., 1891.

**Ocean Steamships.**



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1891. Summer Arrangement. 1891  
 Commencing 22nd June, 1891.

Through express passenger trains run daily (Sunday excepted) as follows:

|   |       |       |
|---|-------|-------|
| Leave Montreal by Grand Trunk Railway from Bonaventure St. Depot.....   | 8.00  | 21.15 |
| Leave Montreal by Canadian Pacific R'y from Dalhousie Square Depot..... | 22.00 | 22.00 |
| Leave Lewis.....  | 14.30 | 7.10  |
| Arrive Riviere du Loup.....   | 17.30 | 13.30 |
| Trois Pistoles.....   | 18.27 | 13.57 |
| Rimouski.....   | 19.58 | 15.57 |
| Little Metis.....   | 20.53 | 17.43 |
| Campbellton.....  | 23.50 | 22.15 |
| Dalhousie.....  | 1.30  |       |
| Bathurst.....   | 1.40  |       |
| Newcastle.....  | 2.50  |       |
| Moncton.....  | 4.00  |       |
| St. John.....   | 8.30  |       |
| Halifax.....  | 11.30 |       |

The buffet sleeping cars and all other cars of the fast express train leaving Montreal at 8.00 o'clock daily (Sunday excepted) run through to Halifax without change in 27 hours and 30 minutes.

The trains to Halifax and St. John run through to their destination on Sundays.

The trains of the Intercolonial Railway between Montreal and Halifax are lighted by electricity and heated by steam from the locomotive.

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**D. POTTINGER, Chief Superintendent**  
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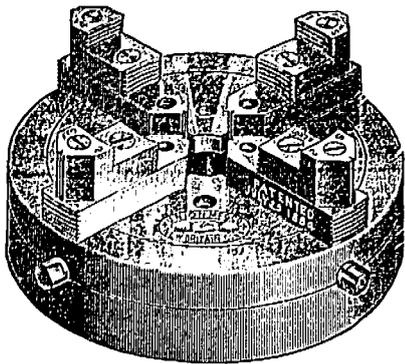
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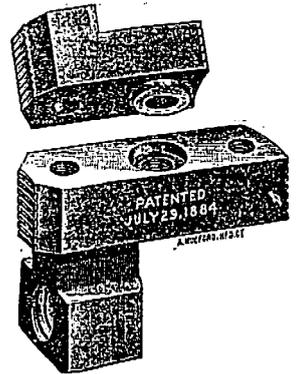


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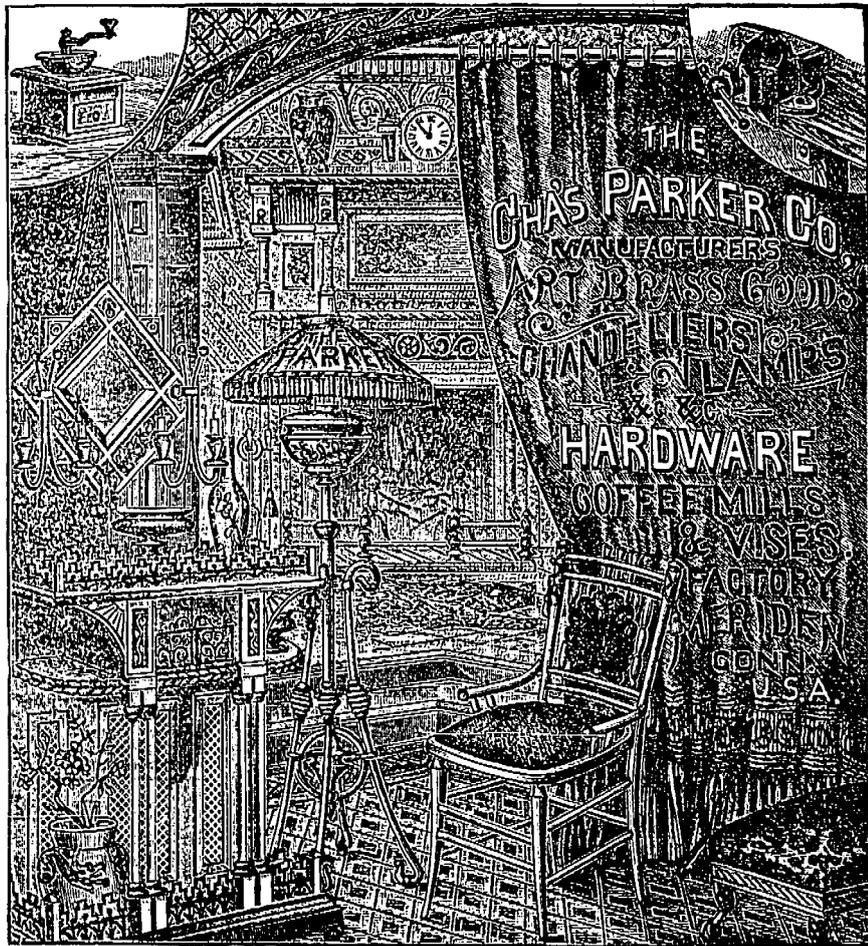
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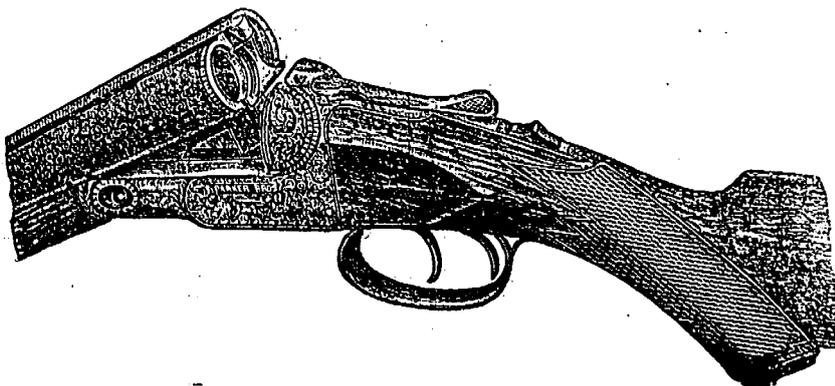
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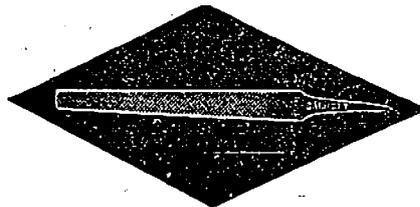
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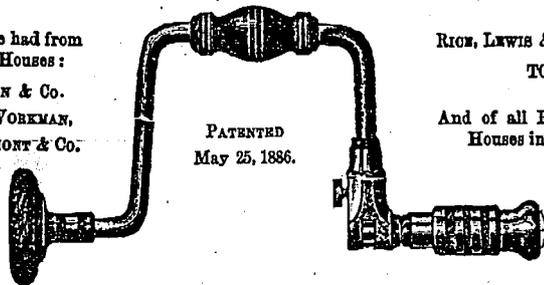
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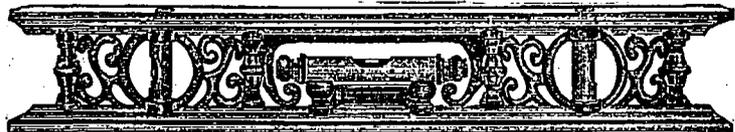
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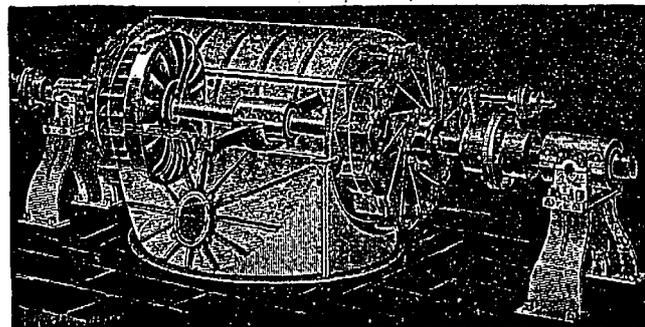
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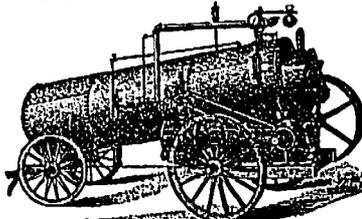
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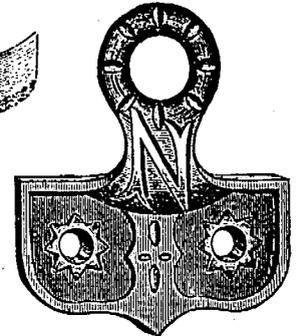
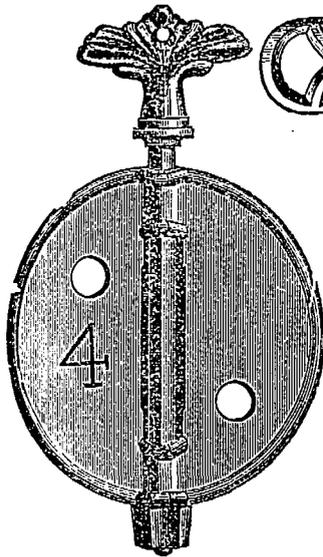
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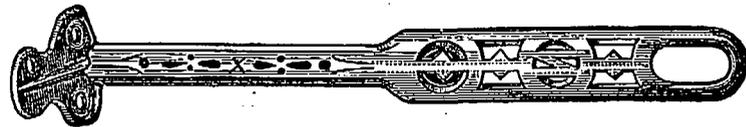
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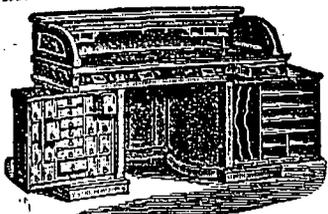
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BRANCHES, Paris, London, New York, Montreal, Melbourne, Sydney

A large stock always on hand.



Application on sent Samples

H. LAURENCELLE, Manager.

Montreal Branch: 7 Victoria Square

**J. W. WINDSOR,**



Canned Goods

SPECIALTIES:

Lobsters, Tomatoes, Corn

Baked Beans and other Fruits and Vegetables in the season.

FACTORIES—Montreal, 70 Albert Street; Cape Cove, Gaspe Co.; New Port, P.Q.; Pabas, P.Q.; Seal Cove P.Q.; Little Shippegan, N.B.

**STEEL RAILS** Track Bolts, Spikes and Washers.

**FROGS AND SWITCHES.**

Switch, Train and Semaphore Lanterns, Engineering Appliances.

J. & H. TAYLOR,

16 St. John St., Montreal

**READY MIXED PAINT**

FOR ALL PURPOSES.

Retailers and Large Consumers of Paint will find it to their advantage to get quotations. Correspondence solicited.

**WM. HOWE,**

Lead, Paint and Color Manufacturer,

OTTAWA.

IF YOU WANT ANY KIND OF

**BUCCIES**

Carts, Phaetons, Express or Farm Wagons you can save from \$10 to \$30 on each, by buying from

**LATIMER**

66 College Street, MONTREAL.

Latimer & Legare, Quebec, or Latimer & Bean, Sherbrooke. Cash buyers, Dealer or Livery men get special low prices.

CAMPBELL'S

**QUININE WINE**

The Great Invigorating Tonic. Specific for Loss of Appetite, Indigestion and Spring Lassitude.

Kenneth Campbell & Co., Montreal.

**ROLLED FLOUR BRANDS**

Beaver, Electric, Gem,

Crown, Favorite,

WATT'S FANCY.

Straight Roller for Newfoundland, a Specialty.

Ask for samples and prices.

**A. WATTS,**

BRANTFORD ONT.

China, Cuspadores, Tea Sets, Dinner Sets, Toilet Ware, Caps and Saucers

JOHN L.

**Cassidy & Co.,**

Manufacturers and Importers of

Metal, Bronzes, Piano and Table, Lamp Cutlery and Plated Goods

**China, Crockery & Glassware**

Office and Sample Rooms: 339 and 341 St. Paul Street,

**MONTREAL.**

Lanterns, Chimneys, Prisms, Globes, Lamps, Fruit Jars,

BRANCHES: 52 Princess St., Winnipeg, Man., and Government St., Victoria, B.C.

Import Orders a Specialty.

Bisque Ornaments, Eric-a-Brac, Satin Ware, Statuary, Gasalier

**MACHINERY** IRON AND WOOD-WORKING.

**STEAM PUMPS** for Every Service.

**ENGINES AND BOILERS**

Canada Machinery Agency, 345 & 347 St. James St., W. H. NOLAN, Manager.

*Commercial Summary.*

NANAIMO proposes to have a first-class hotel.

CAULIFLOWERS are being shipped from Winnipeg to this city for pickling.

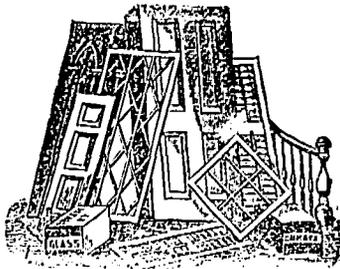
THE district that suffered most from frost this season was on the boundary of Dakota, in the extreme S.E., places hundreds of miles north and west were free for weeks after.

THE Farnham Beet Root Sugar Refinery started operations on 3rd inst. Beets are coming in freely and of satisfactory quality. Farmers are well satisfied with prices realised.

TANGUAY & LAFLUR, a small saddlery firm of Quebec have assigned. They owe \$600 and show only \$150 in assets. An offer of 20 cents in the dollar has been made and refused.

J. H. THOMAS, returned to Waterloo in the spring of 1890 and opened a small shoe shop there. He had very little means at the time and found the business too small to be remunerative. Naturally he has made an assignment.

THE good work done by Boiler Inspection companies is well shown by one company having in June last discovered over one

**RHODES, CURRY & CO.**

Hard Wood Flooring and Finish a specialty.  
AMHERST, N. S.

**J. A. FINLAYSON,**  
Custom House Broker,  
And FORWARDER,  
Room 5, 8 Custom House Square,  
MONTREAL.  
Bell Telephone 9057. P. O. Box 634

**HENRY PORTER,**  
Tanner and Manufacturer of  
**LEATHER \* BELTING,**  
Fire Engine Hose, Harness, Moccasin,  
Lace, Russet, and

**OAK SOLE LEATHER**  
OFFICE AND MANUFACTORY:  
436 Visitation Street, MONTREAL

**McArthur, Corneille & Co.**

Importers of and Dealers in  
**WHITE LEAD AND COLOBS,**  
DRY AND GROUND IN OIL.  
Varnishes, Oils, Window Glass, Star, Diamond Star  
and Double Diamond Star Brands,  
English 16, 21, and 26 oz. Sheet.  
Rolled Rough and Polished Plate Glass.  
Colored Plain and Stained Enamelled Sheet Glass.  
Painters' and Artists' Materials.  
Chemicals, Dye Stuffs,  
Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:  
310, 312, 314 & 316 ST. PAUL STREET,  
—AND—  
147, 149 & 151 COMMISSIONERS ST.  
MONTREAL.

**MUNN'S** - Pure -  
\*\*\*\*\*  
**Boneless CODFISH**  
\*\*\*\*\*

In 2-lb. Bricks.  
Packed in Boxes, 12, 24 & 48 lbs  
This Fish is Cut from the Largest Newfoundland  
Codfish, and quality is unsurpassed.  
Apply early,  
**STEWART MUNN & CO.**  
22 ST. JOHN ST.,  
MONTREAL.

**FOR THE DEAF.**—A person cured of Deaf-  
ness and noises in the head of 23 years' stand-  
ing by a simple remedy, will send a description of  
it FREE to any Person who applies to NICHOLSON,  
177 MacDongall Street, New York.

**T. F. MEDAL GLUE,**  
GERMAN GLUE,  
COIGNETS GLUE GELATINE,  
FINE GELATINE,  
DEXTRINE  
GLYCERINE,  
QUININE,  
IN STORE AND TO ARRIVE.

**WULFF & CO.,**  
82 ST. SULPICE ST., MONTREAL.

**STORAGE** Bond  
or Free  
For all kinds of Merchandise.  
**TROTTER BROS.,**  
153 to 163 WATER Street,  
MONTREAL.

C. C. CLEVELAND. GEO. F. CLEVELAND.

**J. L. GOODHUE & CO.,**  
Manufacturers of

**LEATHER BELTING**  
—AND—  
**LACE LEATHER,**

**DANVILLE, - - - QUE.**  
W. B. CHAPMAN & CO., Montreal Agents.

thousand defects in boilers, all of which were dangerous, 33 were condemned as wholly unfit for use.

JOHN JENKINS, livery stable keeper of Belleville, has assigned. He seemed to be doing a fair amount of business, yet, last July, he gave a chattel mortgage for \$320 and, as usual, this has proved the fore-runner of an assignment.

C. E. BENNETT, grocer, of Brockville, is a tinsmith by trade, who started as a grocer about a year ago with a moderate capital but without experience. Now his creditors have his capital and he has the experience. He has assigned.

J. G. WALTON, druggist of Sherbrooke, has been in business some nine years. Of late he has not given it the requisite care and attention and consequently his trade has fallen off until an assignment has become inevitable. He owes \$3,500.

W. H. PARKER, general storekeeper, of Digby, has assigned. He moved there from Campbellford in March 1890 but found the place already overcrowded with groceries. He did very little business and it is doubtful if he even made his expenses.

J. N. WOOD, grocer, of Tilsonburg, has not been improving his position for some time. Business has been dull with him in the past and the outlook for the future was not over bright; so he has succumbed to the inevitable and made an assignment.

L. DROUIN & FRERE, books, etc., of Quebec, have assigned. The firm is an old-established one and was credited with doing a fair trade with the various churches and convents, but it is evident that of late it has not proved remunerative. They owe \$3,000.

L. J. G. ARCHAMBAULT, who has kept a small grocery at the corner of Sanguinet and Dorchester streets since December 1889, has assigned. It was a poor stand, and his prospects were never brilliant. He owes \$1,400.—J. Maloney, a small local blacksmith, has assigned owing \$2,200.

**H. VINEBERG,**  
Manufacturer of  
**FINE CLOTHING**  
7 VICTORIA SQUARE, cor. St. James, MONTREAL.

Buyers visiting Montreal markets will consult their interest by inspecting my lines.

THOMAS EAST, brick-dealer, of Parkhill, has assigned. He is a hardworking man, but his sole claim to credit has been his character. Naturally he has always been more or less hard up and his present assignment is not a surprise to any of those interested.

MR. W. C. ARCHIBALD, who may be considered the pioneer plum grower of Nova Scotia, has now 3000 plum trees in full bearing in his orchards at Wolfville, N.S. He states that the variety of plum most suitable for commercial growing in that province is the "Moor's Arctic."

JOHN SHAYER, marble cutter of Cote des Neiges, has assigned. His liabilities are nominally \$6,000, but more than half of this sum is represented by a mortgage.—Martin L. Connolly, contractor of Lennoxville, has assigned. He was formerly an inspector of masonry for the Grand Trunk Railway.

PETER McCARTY, Q.C., reports that while prospecting he discovered valuable anthracite coal deposits on the Red Deer river, forty miles north of Banff. The coal crops out in broad seams and is easily mined. Hitherto it has been supposed the only anthracite in Canada was at Anthracite station near Banff.

W. H. POLLEY & SON, boot and shoe manufacturers of Quebec have suspended payment. Their statement shows direct liabilities of \$52,000 and indirect of \$30,000 more, while the assets consist largely of machinery and stock. It is expected that an offer of 30 cents in the dollar, secured, will be made. The partners are spoken of as shrewd men, and thoroughly posted in their trade, but they lacked the capital necessary to compete with the larger houses.

THE  
**CITY OF LONDON**  
Fire Insurance Co.,  
OF LONDON, ENGLAND.

CAPITAL, - - - \$9,500,000.  
Fire Risks accepted at Current Rates.  
H. M. BLACKBURN, General Agent, Ontario & Quebec, Toronto  
JAS. P. BAMFORD, Agent,  
43 and 45 St. John Street, - - - MONTREAL



1891—FALL SEASON—1891

LONSDALE, REID & CO.,  
18 St. Helen Street, - MONTREAL

Full Range Samples now with our representatives. Inspection solicited.

**FISH & CO.,**

(Successors to FISH, HYMAN & CO)

Importers of Havana Cigars  
(WHOLESALE)

33 ST. NICHOLAS STREET,  
MONTREAL.

**GEO. H. HEES, SON & CO.,**  
Window Shades,  
Curtain Poles, Spring Rollers, &c.  
TORONTO, ONT.

SELLING AGENTS:  
R. HENDERSON & CO.,  
MONTREAL.  
J. STANBURY & CO.,  
TORONTO.

**BEST for THE MONEY**

ALL JOBBERS KEEP THEM.

TAKE NO IMITATIONS. EVERY BAT IS BRANDED

INSIST UPON RECEIVING

"PATENT ROLL" COTTON BATS,

As they are very attractive in appearance and superior in quality, and no other bat will retail as well.

ASK FOR THESE BRANDS:

'North Star,' 'Crescent,' or 'Pearl,'

Put up in Bales or Cases in 4, 6, 8, 12 or 16 oz. Rolls.  
Baled Goods same quality but lower prices.

THOS. BOARD, glove maker of Glen Williams, has assigned. He was burnt out last February and, although he claimed to be fully insured it injured his credit. Since then he has been manufacturing on a very small scale and, as he is not looked upon as a good collector, he did not always get paid for his product.

JOHN A. HANRATTY, stationer of Ottawa, is endeavoring to effect a settlement with his creditors on the basis of 50 cents in the dollar (secured by a chattel mortgage on the stock), on liabilities of \$2,500. Carrying too large a stock, and paying too high a rent in proportion to his over-turn, are the causes given for his troubles.

The partnership heretofore existing as Hees, Anderson & Co. has been dissolved by mutual consent, Mr. Isaac Anderson retiring. The business of the firm will be conducted with the usual push and energy by Messrs. Geo. H. Hees, Wm. Rathbun Hees and Stephen S. Haas, under the firm name of Geo. H. Hees, Son & Co.

B. BOUDREAU, general storekeeper of L'Anse St. Jean, has assigned. He is spoken of as a steady honest man who started in this business about nine years ago on a capital of a few hundred dollars. In the winter of 1889-90 he lost heavily by some lumber operations, and in the spring of last year he was compelled to settle with his creditors on the basis of 75 cents in the dollar, payable in six, twelve and eighteen months. Apparently he has found himself unable to meet the last payment, and hence his assignment.

E. W. EDWARDS & Co., importers of trimmings, of Toronto, were in difficulties three years ago. Since then they have been always slow in payments. Their accounts were mostly poor and weak, and the result is that they have found collections so difficult that they have run behind themselves until an assignment became necessary.

The canal which is to connect Manchester, England, with the sea is one of the greatest undertakings of modern times. Its total length will be thirty-three and one-half miles. It will be twenty-six feet deep, 120 feet wide at the bottom and 230 feet at the top. It is about three-fourths completed and will cost about \$45,000,000.

D. WILLIAMSON, general storekeeper of Grenville, has assigned. Two years ago he effected a settlement with his creditors on the basis of 75 cents in the dollar. It now looks as if this were more than his estate was worth at the time, for since then he has always been close run for money. His present liabilities are \$10,000 and he can only show assets worth \$1,000.

KING GRAINGER & Co., produce and commission merchants, of Toronto, have assigned. There were three partners in the firm, T. W. Grainger, formerly foreman of the Toronto Produce Co., R. S. King, a real estate agent, and John McRoberts. They started last November intending to do a purely commission business, but none of them had any experience in financing and their stand was a poor one. Hence their success was dubious from the outset.

**Pure  
Oak  
Belting**

THE J. C. McLAREN BELTING CO.,  
MONTREAL - - and - - TORONTO

Tel. No. 308.

Tel. No. 475.

CROMPTON'S  
CORALINE  
CORSETS.

AGENTS FOR  
EASTERN ONTARIO,  
QUEBEC  
AND THE MARITIME  
PROVINCES.

Robertson, Linton  
& Co.,

Wholesale Dry Goods

Corner St. Helen and  
Lemoine Sts.,

Montreal



**VICTORIA STEAM CONFECTIONERY**

- WORKS -

**WHITE, COLWELL & CO.,  
ST. JOHN, N.B.**

Best shipping facilities to all points of Canada and West Indies

Buy the best Canned Goods.

**WINDSOR LION BRAND**

Tomatoes Corn, &amp;c., &amp;c.

— PREPARED BY —

**JOHN WINDSOR & CO., - MONTREAL**

D. MASSON &amp; Co., St. Paul St., Montreal Agents

HAMILTON is assessed for next year for \$25,568,400, an increase of \$1,855,000 over 1891. There is a great ruction over the city census, which falls below that taken in spring by the government. Other cities have failed to improve on the official census. Better keep still, and save the money used in amateur census work for more useful purposes.

Cloutier & Cerutti, tailors and dry goods merchants of Three Rivers, have assigned. They started in the spring of 1890 with very little means and have since made only a bare living. Their business was a small one, and they were not generally regarded as desirable for credit. They now owe \$5,300, against which they can show assets of \$4,500 only.

There is a great demand all over the maritime provinces for sheep for the Boston market. American buyers are paying better prices than before the McKinley bill. Several carloads passed through St. John on one day for Boston. One Beauce firm has just forwarded a shipment of 1,700 animals, and contracted to deliver 6,000 more before the end of the season.

Among the smaller failures of the week are the following:— Mrs. Godin, fruit, Ottawa; E. Finkle, tins, Toronto; Mrs. Brownridge, grocer, Anten Mills; Hogarth Bros., general store, Mattawa; R. Clark, hotel, Morrisburg; M. C. Marshall, general store, Clarence; C. F. Reid, general store, Pugwash; S. McDowell, shoes, Springhill, and John Chittick, tins, Windsor.

The Toronto Street Railway carried over 2 million passengers in Sept., earning \$89,000, of which \$7,122 was paid over to the city. The Montreal Street Railway Co. clearly does not want traffic, for it has ingonous regulations to discourage it. This is well from a sanitary stand point, as the company is causing hundreds to take healthful exercise. But that is hardly the function of a street car enterprise.

The financial troubles of S. N. Allen, general storekeeper, of Arcadia, seem largely attributable to his attempting to do a larger trade than his means warranted. He dealt in eggs and country produce, and to do this he opened branches at various points and in other ways extended himself too much. The result is that he now endeavoring to get his creditors to accept 50 per cent of their claims, payable in three, six, nine and twelve months and secured. He owes \$7,000.

**HUTCHISON, DIGNUM & NISBET,**

Manufacturers' Agents and Merchants,

Linens, Imported Woollens and Tailors' Trimming

SELECT CANADIAN TWEEDS,

55 Front Street West, ; ; TORONTO

— SOLE AGENTS IN CANADA FOR —

Messrs. J. N. Richardson Sons & Owdon, Belfast, - LINEN GOODS  
Messrs. Currie, Leo & Gawn, Hawick, - SCOTCH TWEEDS  
Messrs. R. Pringle & Son, Hawick, - SCOTCH UNDERWEAR  
Messrs. David Moseley & Son, Manchester, - RUBBER GOODS  
Messrs. J. S. Manton & Co., Birmingham, - BUTTONS

Stock of Linens, Tweeds and Trimmings always on hand.

R. B. HUTCHISON (late Mills &amp; Hutchison) Ed. J. DIGNUM R. A. NISBET

**DUMARESQ & CO.***Dry Goods Jobbers,*

Glenora Buildings, - 1886 Notre Dame Street

..... MONTREAL, .....

**MACFARLANE, MCKINLAY & CO.**

Manufacturers of

**WINDOW SHADES**

Shade Cloth, Spring Rollers, &amp;c.

**TORONTO - - - ONTARIO**

F. X. BERTRAND has kept a general store at Lachute Mills for nearly 15 years. In October 1889 he got into financial difficulties, but succeeded in effecting a settlement with his creditors on the basis of 50 cents in the dollar on liabilities of \$4,000. Since then his business has been a small one, and for some time past he has been trying to sell out. He owes about \$1,000 and claims nominal assets of \$1,300.

ONE of the sights in the C.P.R. yards at Winnipeg on 29th ult. was the cars of stock belonging to the settlers from Dakota. Each car carried a banner about three feet wide the entire length of the car with the following mottoes in large capitals: "We're bound for New Dakota." "30 bushels wheat per acre." "Hay, wood and water abundant." "No blizzards, no hail, no drought." "Good-bye ten years hard labor." "Good-bye old Dakota." "God bless our new home." We hope all this will be confirmed, and the exodus from Dakota to a better land swell into great proportions.

The International Game and Fish Commission will meet in New York on October 28. It will consist of representatives from the states of New York, Pennsylvania, Michigan, and Massachusetts, the province of Ontario, and also of Quebec, if Premier Mercier can be induced to send one or more representatives. Dr. McCallum of Dunnville, and A. D. Stewart of Hamilton, will be the Ontario representatives. The object of the commission is to discuss measures for the preservation of game and fish on both sides of the international boundary. While improved laws are needed, the main thing is to have the laws enforced. At present there is a great destruction of fish and game out of season in Canada by U. S. sportsmen.

The discoveries of coal in the Red Deer river country, recently reported from Calgary, serve to again call attention to the magnitude of the coal deposits of western Canada. Coal has been discovered at various points, throughout the vast region extending from Northwestern Manitoba to the Pacific coast, a distance of 1500 miles, while it is well known that these deposits extend away to the northward far beyond the present limits of settlement. From Manitoba to the far away Queen Charlotte islands of the Pacific, coal deposits have been found, and new discoveries are constantly being made. Our coal area is simply

**ASK FOR**

And See that You Get

**"TIGER" BRAND***Chemically Pure***WHITE LEAD**

THE BEST IN THE MARKET.

MANUFACTURED BY

**Montreal - Rolling - Mills - Co'y,****MONTREAL, P.Q.**

Members of the White Lead Association of Canada.

### New Method of Doing the Wholesale Hat Trade.

HAVING bought up the business and stock of MacLean, Shaw & Co., it is our intention to carry on this business on a new principle; we have made arrangements with some of the largest and best manufacturers in Europe, which enables us to connect the retail Merchant with the Manufacturer. We charging the Canadian buyer only a commission. By this means good reliable buyers will be able to get their goods at the lowest possible figure and will thereby be in a position to sell at a low price, and still have a larger profit than if they bought from houses doing business in the old style. There has been a want for a house such as this, and we think you will find it to be to your interest to see our styles and prices before placing your orders. Our samples will be ready about the middle of October. They are the newest and choicest goods in the market. Yours respectfully,

**DROUIN & WALDRON.**

SUCCESSORS TO MACLEAN, SHAW & Co.

### JAMES GUEST & CO., Commission Merchants

— AND —  
GENERAL AGENTS,

27 & 29 St. Sacrament St., Montreal

AGENTS FOR

Geo. Sayer & Co., Cognac, France.  
Chas. Coran & Co., " "  
Auger, Fils & Co., " "  
Central Society Vineyard Proprietors.  
Wisdom & Warter, Jerez de la Frontera, Sherry.  
Warter & May, Oporto Ports.  
J. T. Wilkens, Rotterdam, Holland Gin.  
Ind Coope & Co., Burton-on-Trent, Ales.  
Siegert & Sons, Trinidad, Genuine Angostura Bitters.  
Banagher, Irish Whiskey, on the Green Banks of the Shannon.  
Eschenaour & Co., Bordeaux, Clarets, Sauterns, &c.  
Jos. Cuzol, Fils & Co., Bordeaux, Clarets, Sauterns, &c.  
Neveu, Raphael & Co., St. Hilaire, Sparkling Saumur.  
Faye & Copie, Macon, Burgundies and White Wines.  
Royal Hungarian Government Wines, of Budapest, Hungary.  
James Watson & Co., Dundee, Scotch and Irish Whiskey.

### K.D.C. The Greatest Cure of the Age.

NOT A CURE FOR ALL ILLS, but

Guaranteed to Cure any Case

— OF —

### DYSPEPSIA OR INDIGESTION

(The parent of nine-tenths of all diseases) or

**MONEY REFUNDED.**

To those who have not tested K. D. C. and doubt its GREAT CURATIVE POWER, if they purchase one package and use it according to directions, if not benefited we agree to refund the dollar.

One or two packages will cure ordinary cases. Six packages GUARANTEED TO CURE the WORST CASE or MONEY REFUNDED.

Sample package with our guarantee and testimonial sent to any address on receipt of 3c stamp.

**K. D. C. COMPANY,**

NEW GLASGOW, N.S., Canada

### GORDON MACKAY & CO.

— IMPORTERS OF —

**WOOLLENS and GENERAL DRY GOODS,  
TORONTO.**

Represented in MONTREAL by

**A. I. MORISON & CO.,** Glenora Building

immense, and when these coal districts are opened up more fully, there will be no question as to the abundance of cheap fuel.— *Winnipeg Commercial.*

GEO. R. FABRE & SON, wholesale saddlery hardware merchants of this city, have assigned. Mr. Fabre has been in business over twenty years but being of an easy and good-natured disposition he has always allowed his debtors so much latitude as to cripple his own resources. In 1878 he was compelled to assign, but succeeded in effecting a settlement at 40 cents in the dollar. From this time he began to run more or less steadily behind until the spring of 1890, when a second demand of assignment was served upon him. He then owed \$20,000 in direct and \$55,000 in indirect liabilities. The estate was bought in by his relations and his son was put in as a partner; but by this time competition had grown more keen. Three of his old employes started against him, and his business was no longer profitable. He has now assigned again with liabilities of \$18,400; but of this sum only about \$3,000 is for merchandise, the balance being due to relatives and for money lent.

THE Massachusetts board of agriculture reports no less than 800 abandoned farms in the state, exclusive of such property as that on which the buildings had been so long abandoned that they had disappeared and the land grown over by brush. With such vast areas waiting for tillers why do not U. S. settlers go there instead of rushing to the wilds of Kansas? Simply because bad farming has killed the land, as it is doing to-day in this Province, and compelling population to move away to un-exhausted soils.

THE U. S. census office has issued a bulletin which gives the mortgages indebtedness of the State of Kansas by counties. The total assessed valuation of real and personal property in 1890, not including the value of railroad property, which is placed at \$57,866,233, was \$290,593,711. The estimated true value is between \$800,000,000 and \$900,000,000. It is found that Kansas has a mortgage debt of \$235,485,108, which does not include a state

### COBBAN MANUFACTURING Co.

Mouldings, Picture Frames and Mirrors,  
Hardwood Mantels and Over Mantels,  
Engravings, Artotypes, Pastel Paintings, etc.  
Factory & Head Office, Toronto.  
148 MCGILL STREET, - - - MONTREAL.  
Show Card Framing a specialty.

### POROUS TERRA COTTA

Is acknowledged by all Architects to be the best Material known for fire proofing buildings of all grades. It is Vermin and Sound Proof.

NAPANEE HYDRAULIC CEMENT, guaranteed to equal any native Cement. Address,

**THE KATEBUN COMPANY,**

DESERONTO, ONT.

and railroad land contract debt of \$7,661,718. This debt is 27 per cent of the estimated true value of all taxed real estate. The average amount of debt per mortgaged acre is placed at \$6.65.

REPORTS from fishing stations in southwest Ireland indicate a complete break down of the mackerel curing industry, which furnishes a supply to the American markets. This industry was only established a few years ago. It added \$50 a year to the earnings of some 30,000 fishermen. The failure of the industry is due to bad packing and bad curing. The old story, the teaching of which needs incessantly enforcing, that good work, and good work alone is permanent. A good article at a fair price commands the market—a bad article is a beggar, a tramp, liable to be turned away from every door.

### EXTREMES MEET.

One of the strongest cases of incongruity is the city of Hartford, Conn., U.S. This city has quite a fame as the centre of a large insurance business, a business that is the very embodiment of thrift. Yet it is said to be the banner city of the United States for paupers. With a population of 52,000 that city appropriated this year for alms no less than \$25,000. To this, according to the committee's report, is to be added the large expenditures by various charitable organizations, bringing the aggregate amount expended in alms up to about \$150,000, or \$3 per capita of the population. The report shows that paupers drew upon the relief fund by means of grocery orders, for cake, candy, canned fruits, eggs, jelly, canned lobsters, oranges, pineapples, tobacco, etc., and the taxpayers footed the bills. Aid was also furnished to persons who had money in the bank and in some cases town money was used to keep up insurance policies. Rent and groceries were drawn by families whose incomes ran from \$12 to \$20 a week. Indiscriminate alms giving breeds paupers. Charity, so-called, is often very cruel.

BELL TELEPHONE 2469.

P. O. Box 1638.

### Standard Card & Paper Co.

MANUFACTURERS OF

*Card Board and Surface Coated Papers.*

OFFICE: 303 St. James Street, MONTREAL  
Factory at St. Johns, P. Q.

# Canada Life Assurance Company.

ESTABLISHED 1847.

HEAD OFFICE, - HAMILTON, ONT.

Managing Director and President: A. G. RAMSAY.

Secretary: R. HILLS. Superintendent: W. T. RAMSAY

PROVINCE OF QUEBEC BRANCH:

Company's Building, St. James St., - - MONTREAL

J. W. MARLING, Manager P. Q.

# STANDARD LIFE ASSURANCE CO.

(ESTABLISHED 1825.)

Total Assurance in Canada, - - \$12,211,668

Funds Invested in Canada, - - \$6,200,000

W. M. RAMSAY, Manager, MONTREAL

# NORTHERN ASSURANCE CO'Y

INCOME AND FUNDS (1890)

Capital and Accumulated Funds, - - \$34,875,000

Annual Revenue from Fire Premiums ..... } 5,240,000

Annual Revenue from Life Premiums ..... }

Annual Revenue from Interest upon Invested Funds... }

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THE CANADIAN

# Journal of Commerce.

MONTREAL, OCTOBER 9TH, 1891.

FIRE INSURANCE IN 1891.

Tables have been published showing the position and business of fifty-five insurance companies operating in the States on 30th June last, and for the preceding half year. The tables being much too elaborately cumbersome for transcription, we have subjected the statistics to analysis in order to bring out results not displayed on the face of the returns, and to



It is remarkable that every 10 years this ratio goes up to a high figure.

The surplus of 34 American companies on 30th June was \$26,320,589. The surplus of 18 English and Canadian on the 30th June was \$17,216,166. Considering the magnitude and uncertainty of the risks of fire insurance, it is manifest that the results of that business for this year to 30th June were extremely unsatisfactory, and foreshadow an unprofitable year. As 1890 was also a year of drain more than gain, the question before the companies as to the policy to be pursued to secure better results is pressing, and for its solution will call for all their skill and tact.

#### THE PRINCE GEORGE LIBEL CASE.

The antiquity of scandal is manifested by one of the Commandments. Satirists in all ages have vainly flashed their lightnings against it, and Shakespeare, again and again warns that neither whitest virtue, nor ice cold chastity, are shields against the sharp arrows of a bitter tongue. There are too few of us who can say, with the lady who wrote in the Spectator, "I am extremely discomposed when I hear scandal," nor with Byron.

"But Scandal's my aversion—I protest  
Against all evil speaking, even in jest."

It is, we suppose, one of the glories of this age that calumny has become an artifice of commerce, it is made and sold extensively for cabling purposes.

When Prince George of Wales was a guest of this city a resident News agent, sent the N. Y. press a dispatch purporting to be an account of a street row in which the Prince had been engaged. Even then, if the Prince were given to escapades which, in past times, had a charm for his class, a charm that has given Falstaff and Prince Hal literary immortality, yet as our guest he was not a fair target. Common decency should have protected him from being gibbeted on a foreign gallows, even had he been as foolish as was represented. A resident here ought to have shown more respect for his own nest, and his neighbours' repute for hospitality, than to have befouled both, by a stranger within our gates being held up to opprobrium. His being found guilty of libel will serve good purposes. The ears of New York groundlings will no more be tickled by his brazen mendacities touching this city. The tendency to turn the Reporter's room into a slander mill will be checked. Some, needing the lesson, will learn that street brawling and vice, are so disgraceful that it is criminal to accuse a person of such conduct; the day when glory can be reaped from rowdyism is over, unless there is glory in a common jail. The scene in which the Prince was described as figuring, was a nightly one in the days of the Monarch who never said a foolish, nor did a wise thing. In his days, and later, the ladies of the Court, such as Jennings the beauty, her friend Price, with other dames of high degree, with escorts of the Buckingham and Rochester type, sallied out in disguise "to do the town," and paint its face as rouge as their own. Readers of the Essayists will recall the accounts of the Mohock Club, who it was said, "at midnight make a general sally, and attack all who are so unfortunate as to walk the streets they patrol." The novels of Fielding and Smollett, and later memoirs, abound with scenes showing that these habits were kept up far on towards, and even some time into this century. Dark streets, senile and venal constables, dressed in cumbersome ulsters, gave immunity to roysterers who made

night hideous by their pranks. Many a sedate, aged Justice, with severe face relaxed, could tell of his youthful troubles with some "Dogberry" or Jarvie," whose lantern he put out, or watch box upset, amusements that at in the early days of this reign, were indulged in by the cream of society. Gas and electricity have done more than the law to stop such "fun." The advance in morals since the Restoration has been a social revolution. Literature depicting the life led by the elite of society from the days of the last of the Stuarts to those when many now living were "mewling and puking in the nurse's arms" is not adapted to family reading. What Princes and their coronetted circle, found "vastly amusing," could not be spoken of in a modern drawing room. For a Prince to be engaged in a midnight brawl is now so extraordinary an event, that it is telegraphed to a foreign capital, and for saying that he was, has put the tale bearer very near to a prison cell. Canadians may justly plume themselves on the slanders on Prince George having been made to sell abroad, as lying is not in demand by the Press of Canada, nor are its columns open to slanderers of private character. Such swinish stuff is elsewhere thought, "a dainty dish to set before the King." Demos, the monarch of the States, loves to read of his Presidents, Senators and Congressmen getting into "scrapes." It is time the intelligence, good sense and moral tone of the American people, stamped out the panderers to that love of personalities which is so revolting a feature in United States journalism. Still, we gladly record, that, the leading papers of the Republic, have treated the Prince George trial episode with becoming respect to journalistic honor. The trade of the "news fakir," has received we hope its *coup de grace* by the recent trial. Its utter extinction would do honor to the Press, and relieve society from an intolerable nuisance.

#### A WORD OF WARNING.

The present tendency to convert large private commercial enterprises into joint stock companies is a significant indication of the current of modern capital setting towards aggregation. The movement now so active is a revival of that which followed the passing of the Limited Liabilities Act, which led to a number of the larger manufacturing firms, and many of the private banks, notably "Lloyds" of Birmingham, which promises to take a prominent position in London, availing themselves of its provisions. No doubt some concerns thus converted, such as the great breweries of Guinness & others, had grown to such magnitude as unduly to strain the proprietor's managing capacities. Members of such gigantic firms have been compelled to choose between exhausting their vitality, and finding relief in a limited liability company. But instances are known in which this change has been made by apparently a successful firm, not so much to secure relief from mental and physical strain, as to realise a handsome sum for purchase money, to take shelter from an apprehended storm. This has been done when the public were under the glamour of a business reputed to be a mine of wealth, but which the owner's knew to be steadily declining in value. The panic of 1866 was caused by the collapse of a business that was so regarded. Investors in such companies are usually without adequate means of ascertaining the real value of the stock they are buying. The laws which suffice for ordinary financial corpora-

tions do not afford sufficient protection in the case of trading companies. In these latter, the question of a name or goodwill is of unusual importance. The popular favor accorded to a particular firm-name or brand of goods is often one of the most important of the assets of the new company. Yet, how can it be accurately valued, or what guarantee has the investor of such value if it be made, as it usually is, by interested parties? An estimate made even in good faith, may be based upon methods of business and conditions of competition which however successful in the past are not applicable in the future. The mere fact that the concern has changed from a private firm to an incorporated company may injure its popularity with customers. How is the intending stockholder to assure himself that no over-valuation of the property he is purchasing has taken place, or that the value thus fixed is a stable one? To misrepresent in such a case is easy and the temptation great, while safeguards against deception are most difficult to secure. This element of uncertainty should restrain investors, from purchasing too hastily the stock of converted corporations, and induce them rather to seek the safer, if not quite so glittering, securities of recognized financial institutions. Dividends from such investments may be smaller, but they are less uncertain. The manipulation of railroad returns has more than once been exposed in these columns, and the possibilities of railroad financing been thoroughly explained. The opportunities for such manipulation are small, compared with those of a private firm, selling out to a joint stock company, to over-estimate its assets which are largely of such a nature as to have no fixed value apart from the popularity of the firm's name and goods, or the transient condition of the market. In the present condition of the law, the safeguards for the purchaser in such cases are largely lacking. Intending purchasers therefore would find it safer in the long run to confine themselves to stocks whose actual productiveness is less uncertain. The handling of stocks whose real value is difficult to ascertain, should be left to those whose speculative tastes lead them to disregard the element of uncertainty when tempted by large possible gains.

OUR TRADE WITH THE UNITED STATES.

The near approach of negotiations looking towards some form of Reciprocity with the States gives special interest to the statistics of the trade between the two countries in past years. The U. S. Treasury Department, doubtless owing to the subject coming into prominence, has published returns of trade with Canada which have not been hitherto accessible there. Exceedingly large discrepancies appear between the official returns issued by the Dominion, and those of the Republic. We, for instance, in 1887, make the amount of imports from the States as, \$51,937,050. while the Washington figures are only, \$36,162,347 for exports to us. So in other years:

|                            | U. S. Returns. | Canadian Returns. |
|----------------------------|----------------|-------------------|
| Imports from U.S., 1888... | 37,425,119     | 54,706,161        |
| " " 1889...                | 42,141,156     | 57,412,887        |
| " " 1890...                | 41,503,812     | 61,671,070        |

We note that the *Milling World* of Buffalo, quoted our figures, as the correct ones. But we should have been glad to have had an explanation of these differences, as the mere "lack of legislation to compel accurate statistics," seems inadequate. The returns prior to 1867 comprise the imports and exports into and from the Provinces which in that year were con-

federated into the Dominion by the Act passed on the 29th March, 1867. From the year 1850 to 30th June 1867, that date ending the fiscal year, the returns show as follows:

|  |               |
|--|---------------|
| Total Exports from Canada to U. S., 1850 to 1867.. | \$343,266,803 |
| " Imports from U. S. to Canada.....                | 435,027,736   |
| Excess of U. S. Imports into Canada 1850 to 1867.  | 91,760,933    |
| Average excess per year from 1850 to 1867.....     | 5,097,000     |

This average would be much greater had not our exports to the States in 1864, '65 and '66 been \$84,274,234 in excess of the Imports from them. These yearly balances against the States continued down to 1872 as the following figures show:

|           | Canadian Exports to U.S. | Canadian Imports from U.S. | Excess of Canadian Exports. |
|-----------|--------------------------|----------------------------|-----------------------------|
| 1868..... | 26,261,378               | 22,644,235                 | 3,617,143                   |
| 1869..... | 29,293,866               | 21,680,062                 | 7,613,704                   |
| 1870..... | 36,265,328               | 21,869,447                 | 14,395,881                  |
| 1871..... | 32,542,137               | 27,185,586                 | 5,356,551                   |
| 1872..... | 36,346,930               | 33,741,995                 | 2,604,935                   |

After 1872 the tide turned, and again ran, and has ever since continued to run as it did from 1850 to 1863, viz., in favor of the States, the figures since then being:

|           | Canadian Exports to U.S. | Canadian Imports from U.S. | Excess of Canadian Imports from U.S. |
|-----------|--------------------------|----------------------------|--------------------------------------|
| 1873..... | \$37,649,532             | \$47,223,171               | \$9,573,639                          |
| 1874..... | 34,365,961               | 53,430,424                 | 19,064,463                           |
| 1875..... | 28,270,926               | 50,319,993                 | 22,049,067                           |
| 1876..... | 29,010,251               | 45,502,201                 | 16,491,950                           |
| 1877..... | 24,277,378               | 53,524,029                 | 29,246,651                           |
| 1878..... | 25,357,802               | 50,324,123                 | 24,966,321                           |
| 1879..... | 26,133,554               | 45,196,601                 | 19,063,047                           |
| 1880..... | 33,214,340               | 41,926,563                 | 8,712,223                            |
| 1881..... | 38,041,947               | 50,955,925                 | 12,913,978                           |
| 1882..... | 51,113,475               | 55,270,580                 | 4,157,105                            |
| 1883..... | 44,740,876               | 65,018,933                 | 20,278,057                           |
| 1884..... | 39,015,840               | 59,845,968                 | 20,830,128                           |
| 1885..... | 36,960,541               | 53,397,608                 | 16,437,067                           |
| 1886..... | 37,496,338               | 49,773,232                 | 12,276,894                           |
| 1887..... | 38,015,584               | 51,937,050                 | 13,921,466                           |
| 1888..... | 43,084,123               | 54,706,161                 | 11,622,038                           |
| 1889..... | 43,009,473               | 57,412,887                 | 14,403,414                           |
| 1890..... | 39,396,988               | 61,671,070                 | 22,274,802                           |

Totals... \$649,154,929 \$947,336,519 \$298,181,590

The total exports from Canada to the U. S., from 1850 to 1890 were \$1,153,131,271, and our imports from the States for same period were \$1,509,485,580. Thus, in the last 40 years, we have done a trade with the States amounting to \$2,662,616,851, the balance of which against Canada was \$356,354,309 being an average yearly adverse balance of \$8,908,800. The very vastness of such figures causes them to lose their force, but an illustration will perhaps be more impressive than a row of figures. If the total trade done with the States in 40 years is divided by the number of working days in that period, say, 12,400, we find that we have for every day done an average trade with the U. S. of \$214,727. Last year we did a trade of \$323,000 each working day.

Those who belittle these commercial exchanges between this Dominion and her next door neighbor, would do wisely to study these figures, and endeavour to grasp their economic force, and trading significance. And those who belittle the progress of Canada will do well to get this well into their minds, that for 1850 and some years afterwards, the States sent us over double the amount we sold them, while for the last few years their sales to us have only averaged about 35 to 40 per cent in excess of ours to them. But the chief lesson of these statistics is, that two nations whose interchanges reach up over 100 millions yearly, are so mutually interlaced by these profitable transactions, that it must be the interest of both to maintain, and to cultivate such amicable relations as will expand their mercantile intercourse. Although the reciprocity negotiations are temporarily delayed, they must ere long engage the serious attention of our statesmen and people.

## "EASTERN POLITICS."

We notice in the October issue of the "Dominion Grocer," some interesting reading under the above heading. From this it would appear that old world history is repeating itself in the newer world, but happily so far, we understand no charges of hoodling have been brought against any member of the newly formed Government. Given time, even Japan will doubtless keep pace in this respect with western civilization. The article referred to mentions some uneasiness in political circles, owing to encroachments by the Tycoon and one of the legislative councillors upon the privileges of the Mikado. Latest advices indicate that the latter has made a change in the sugar duties without first consulting his Parliament, as under the new constitution he is called upon to do—and that in consequence the Mikado will receive an intimation from the Imperial Council which meets in the capital on the 13th inst., that he is no longer at liberty to act in this autocratic manner. The several refining industries of Japan are of course, interested in the change of duty and far from being satisfied. There appears to be a general feeling of discontent, and unless the Mikado has the wisdom to recognize his altered position, a revolution may not be far distant and, like Dom Pedro of Brazil—the Mikado may be called upon to abdicate. The president of the council, Prince Yo-In-to-ce, has the reputation of being a calm and mild mannered gentleman, cultivated as an Englishman with all the grace and *savoir faire* of a Frenchman, and relying upon his statesmanlike qualities, there is reason to hope that the dangers threatening the country may be averted.

## RECENT COMMENTS ON THE SCANDALS.

Whatever Principal Grant says on public affairs, commands as large a measure of respectful public attention as the utterances of any Canadian who is not officially prominent. Although the Principal of Queen's leans generally to the party now in power, he has more than once shown the characteristic independence of all whose intellectual powers are not enthralled by party prejudices, or personal interests arising from party connections. In a speech at Kingston, on the 3rd inst., Dr. Grant took the same line of argument which this journal some time adopted in reference to the policy of burking certain evidence which was offered to the Scandal Committees. We declared and Dr. Grant echoes our words, that it is an injustice to the innocent to place any restrictions on testimony proffered touching his case, as such restriction of evidence, within merely technical bounds, conveys the impression that such burked evidence, if heard, would prove him guilty. The learned outspoken Principal condemned with severity the verdict of the House on the Tarte charges. His words have more than passing interest. "It is the highest interest of the people to have honest government, but in order to have honest government, there must be honest voting. Party is what interferes with honest voting—that is, with an honest expression of opinion both at the polls, in the House and Cabinet, and what it is leading to in Canada the last session of Parliament has shown.

There is probably not a single Conservative member of Parliament who has the slightest doubt that Mercier is even more responsible than his banker and go-between, Pacaud, for the Baie des Chaleurs steal; and yet all but three of them affect to doubt that Sir

Hector Langevin should share any of the responsibility of McGreevy's transactions. The man lived with the minister, paid his debts, carried the notes from year to year, toiled and slaved for his political interest, and ended by showing the fidelity of a dog and refusing to betray his master. Will not Pacaud show as great fidelity? How then can the men who have given to the Knight what they call the benefit of the doubt refuse the same benefit to the Count?" To emphasize his independence Dr. Grant goes on to declare that both the leaders of the House of Commons "are fit for the highest position." He closed his remarkable address by enforcing the point we made early in the summer, that the civil service must be freed from political patronage. His proposal to readjust the financial relations of the Provinces to the Federal authority, to abolish Provincial subsidies, and throw the entire responsibility of raising money for local uses on local resources, is a question involving the gravest consequences. To effect this, the fabric of Confederation would have to be rebuilt, and we doubt much whether the edifice is strong enough to bear such radical changes in its structure.

Dr. Grant pays a just compliment to the Press for its independence in treating the scandal questions, he declares that "The Press has become mightier than the Pulpit." This phrase seems to have incensed Mr. Chapleau, who in his speech here, on the 5th, went far out of his way to condemn the clergy who have sermonised about corruption in high places. Mr. Chapleau said that the clergy of one communion are not allowed to preach politics *ex officio* and he indignantly demanded, why the clergy of other communions were so privileged? The answer is easy,—there is no such discrimination as the eloquent Secretary of State describes, save in his imagination. The denunciation of fraud, or corruption, of vice in any form, is quite common in those pulpits that Mr. Chapleau said were not allowed to discuss politics, because preaching against moral evil is, we beg to say, not *politics*. Mr. Chapleau's protest implies that, in his judgment, "hoodling," is politics, which is a very imprudent position for him, or any other politician, to take, especially while the air is so foul with Printing Bureau, and other Departmental scandals. It is much to be regretted that the Secretary of State should have sought to belittle the recent revelations at Ottawa. It is deplorable that offences for committing which civil servants were discharged, should have been described by a Minister in a jocular vein, as being wholly without any moral significance. The county is not in a humour to regard such scandals as, clerks signing false names, drawing pay for services not rendered by them, drawing pay while absent at college, or travelling in Europe, as mere pleasantries suitable only for a flippant joke. The sooner Mr. Chapleau drops that line of defence, and learns to regard the Departmental irregularities as the public regard them, as much too serious for laughter, the quicker will he abandon a style of defence which is another scandal. His assertion too that the commission system, of which he was aware, did not take a cent from the public, will command no respect amongst business men. Mr. Chapleau should have seen that these commissions were handed over to the government, had this been done, and the money credited in reduction of cost, that would have saved such money to the public, which not being so *saved*, the public *lost* it, while Mr. Senecal, to Mr. Chapleau's knowledge, put this public money in his purse. We

very much fear that the Premier does not "tune" his colleagues, as Sir John used to do, before they went starrng, so that all might play in harmony. Mr. Chap-leau's address was shockingly below the pitch, the moral pitch, of the public mind, it produced only dis-cord, and deserves only censure.

#### FARM LAND VALUES.

The following statistics relating to Ontario are taken from the report of the Ontario Bureau of Indus-tries for 1890 :—

|                        | 1889.         | 1890.         |
|------------------------|---------------|---------------|
| Value, farm lands..... | \$632,329,433 | \$622,886,000 |
| " farm buildings.....  | 192,464,237   | 193,438,826   |
| " farm implements..    | 51,685,706    | 50,515,583    |
| " farm live stock..... | 105,731,288   | 104,086,626   |
| Total farm property... | \$982,210,664 | \$970,927,035 |

The number of farmers' chattel mortgages and re-novels on record and undischarged increased between January 1 and December 30, 1890, from 8,542 to 19,163, and their amount from \$2,493,659 to \$3,090,664.

Such statistics are necessarily only estimates, and are apt to be colored to suit the political complexion of the compiler and his employers. That the value of farm land in Ontario is 10 millions less than in 1889 is not merely incredible, it is absurd. Who assessed the so-called "value" in 1889, and who in 1890? There is always a very wide margin between the value or price, more properly speaking, of farm lands, in the opinion of a holder who wishes to sell, and a buyer, and also between the valuation of a holder who wishes to raise a mortgage on his land, and the assessment of the lender. Ontario farms are not in such demand as they were years ago, owing to the market for land being heavily stocked by N. W. properties. The fancy estimates of value put upon Ontario lands years ago are now reduced because of this competition. But the real value of the farm land is none the less, the average crops are just as heavy, their prices just as high, the expenses of working have not increased, and whatever mortgage incumbrances they have are lighter to carry, as the rate of interest has been steadily falling for many years, and will continue to decrease as money accumulates, as it is doing.

The figure given as the value of farm buildings in 1889 is 192 millions; in 1890 as 193 millions. This is all mere guess work. It is indeed strange for farmers to have been spending \$1,000,000 on buildings, while their farms were sinking in value, their implements depreciating, and being pawned, and their live stock falling in worth. The stated diminution in value of live stock and farm implements by \$2,804,875 in one year, is, we believe, the reverse of the truth. The in-crease of chattel mortgages was caused chiefly by the sons of farmers being thus provided with capital by "the old man," to start life as a storekeeper in cities, and to stock new farms elsewhere.

At a meeting in Ontario, a professional stump speaker had been dilating with great apparent force, upon the terrible depression of the farmers owing to the decline in value of their lands. He was followed by an old man, one of the oldest settlers and known to be rich, who said, he had never made a *speech*, but he could make a *bargain*, and he offered to buy, for cash down, any farm in the county for the money paid for it in the last five years, during which the previous speaker had declared the land had fallen twenty per cent in value. He asked any farmer present who would

sell his farm for less than an advance on its cost to stand up—but there was no response. The operation of first placing a high fancy value on lands; then, when buyers do not take them at the prices fixed, rating them much lower, is a very easy one, but that is not the way in which public statistics should be compiled. A contemporary justly observes that:

"No doubt the table gives the *assessed* value of farming lands in Ontario; but every tyro in municipal politics knows that there is only the remotest relation between the real value of property and its assessed value. The municipal officials need a certain sum of money, and they put an assessed value on the land, arbitrarily fixed by equalizing the assessments in the several townships. To show that the *assessed* value of farming lands is falling yearly is to show only that the burdens upon the lands are being reduced. But these tables show that the *assessed* value of farm buildings last year was \$193,438,826, against an average of \$177,145,010 for the nine years; implements \$50,515,583, against an average of \$47,632,015; and live stock, \$104,086,626, against an average of \$100,965,860. Now these figures do not represent actual values any more than those for the land. But they show that the farmers are increasing the value of their buildings, their stock and their implements in greater proportion than the value of the land. The increased value of these classes of property is \$22,000,000 over the average assessed value of the nine years. If the farmers were not prospering they could not put up new houses and barns, buy new implements and increase their stock."

The value of a farm, as of other properties, is guaged by its annual productiveness. Now the total average value of the cereal and root crops of Ontario for 8 years, 1882-90 was \$120,533,235, the value of the crop for 1889 was \$111,169,572, and the value for 1890 was \$121,593,075. That is, the crop for 1890 was over one million in excess of the average, was over ten millions in excess of 1889, yet we are told that the value of the land which had given these largely increased products in 1890 fell ten millions below what it was worth in 1889 when the year's yield was ten millions below the average! We presume that the enormous yield of 1891 will still further depress the values of Ontario land! There is much reason to discredit these Provin-cial Governments statistics, when they are so irrecon-ciliable with the ordinary laws that regulate values.

#### DEATH OF MR. PARNELL.

The sudden death of the famous Home Rule leader, will be a strength to that movement, and a weakness. The division in the camp of its friends can now be healed, at the same time we cannot suppose that this will be immediate. Hot words have passed between those who stood loyal to the dead champion, and those who forsook him and fled, some of them with no small hypocrisy. The wounds so made will in some cases not be closed up in time. But all can now rally around Mr. McCarthy as the Home Rule leader. He is acceptable to those who, in Ireland especially, antagonised Mr. Parnell, and to English sympathisers who, having identified this cause with its leader, regarded it dead when he was disgraced. We should not be surprised that the removal of Mr. Parnell is followed by a strong reaction in favor of Home Rule by those who withdrew from it, or became apathetic, after the notorious exposures. There is every chance however of the measure of local self government for Ireland, introduced by the Salisbury government, coming into force. It is denounced by Mr. Gladstone as a fraud. But in the game of politics, the tactics of one player that seem dangerous to the policy of the other, are certain to be denounced by the party whose play is jeopardised. With all his faults which were the natural reverse of his talents and zeal, and all his failings which the grave now condones, the people of Ireland owe to Charles Stewart Parnell an undying debt of love and gratitude, for the passionate devotion he so long showed to their native land, and the remarkable talents he displayed in organizing the movement for Home Rule. Mr. Parnell died within three days of the second centenary of the Treaty of Limerick, but for the violation of which, there would probably have been no career for him as an Irish leader.

## AN IMPORTANT WILL CASE.

The Superior Court will shortly be called upon to decide a suit, now being prepared, in which the heirs of the late James McCready are Plaintiffs. The Defendants are Messrs. Charles F. Smith, Cornelius J. Murphy, and Francis J. Harte his testamentary executors, and Jeremiah Fogarty, as curator of the substitution created by the last will and testament of Mr. McCready. The grounds of the action are, that the executors failed to comply with Article 919 of the Civil Code, requiring an inventory to be taken in due form as fixed in Article 1307, before any disposal could be made of any of the estate of the deceased. That article requires such inventory to include all moveable property, specie, securities, a numbered schedule of all papers owned by testator, and a declaration of all claims against his estate. The Plaintiffs declare that no such, nor any inventory was ever made, yet the executors illegally, against their will and wishes, sold and disposed of the greater portion of the assets and rights of the Testators in the firm of McCready & Co., of which firm Charles F. Smith, one of the executors, was a partner. It is declared that the entire business of this firm on Mr. McCready's death, was sought to be secured by the surviving partner, C. F. Smith, under an arbitration award, the arbitrator for Mr. Smith being John Cassils, leather merchant, and for the two remaining executors, Evan F. Ames, boot and shoe manufacturer. The Plaintiffs aver that under Article 913 of the Civil Code, the executors of an estate must act together, unless the Will specially directs otherwise, therefore that two of the executors had no right to appoint an arbitrator to protect the interests of the heirs, without the co-operation of their colleague, and they pray the court to declare such appointment null and void. They complain that although no inventory had been made, and no appraisalment of the property, that two of the executors proceeded to sell to the third executor, Charles F. Smith, assets of the late James McCready amounting to \$286,536.08. It is argued, in regard to this sale, that as the seller had an interest in the sale as Executor, he could not legally be the buyer of the estate in his charge, and the sale is pronounced void in law. Further complaint is made that the buyer of the Testator's interest in the firm of McCready & Co., did not purchase *all* such interest, and that this partial purchase and the mode of payment, were each a violation of the act of partnership between the deceased and the purchaser,—who was also deceased's executor. The heirs of the estate consider the manner in which the rights of the late James McCready, in the firm of McCready & Co., were disposed of was detrimental to their interests, and those of their children. The plaintiffs also affirm that the co-partnership between the deceased and Mr. C. F. Smith had expired prior to Mr. McCready's death, and therefore the existing partnership was only an ordinary commercial one, with the exception that the interest of James McCready was six-tenths and Chas. F. Smith four-tenths. It appears that the deed of partnership stipulates that in case of one partner buying the business on decease of the other, he should furnish such security as would satisfy the heirs. But they declare that they were never consulted as to the security offered by Mr. C. F. Smith when he purchased the interest of his deceased partner, therefore if the deed of partnership were in force, as he claimed, then the security must be approved by the heirs, who repudiate such security. They proceed to declare that a written book purporting to be an inventory has been produced, which they style "a pretended inventory," that this document is irregular and imperfect, and at a meeting of the heirs and executors, the plaintiffs did solemnly protest against the action of the executors and curator. Complaint is made that \$15,000 has been lent to one executor, by his colleagues and the curator, and that such money so loaned, is subject to 6 per cent interest, whereas the executors are liable to pay the heirs 8 per cent on that money. They state that on the 19th June this year the Defendants were served with a protest and notification, demanding a legal inventory, repudiating the sale to Executor C. F. Smith, and calling upon the Executors to cancel it, otherwise an action at law would be taken to compel compliance with the Civil Code as above set forth. No answer having been received by the heirs to that protest, and the Defendants having subsequently avoided answering a letter sent to them stating intention to bring the matter before the court, the plaintiffs, the heirs of the late James McCready, ask the court to set the sale aside,

and compel the executors to regain possession of all the assets amounting to \$286,536.08, with interest from 3rd Dec. 1890. The case for the heirs is in the hands of Messrs. Guerin and Feron, and its trial will excite great interest, from the magnitude of the interests at stake, and from the unusual character of the pleadings, which involve nice points of law, regarding the duties of executors and the rights of heirs. Mr. Guerin is also about to apply to the Legislature to repeal the Act by which the Executors of the estate were allowed each \$1,000 a year.

## CANNED GOODS.

The unusually hot and dry weather of September had the effect of largely increasing the yield of tomatoes in this Province. So heavy have been the offerings in consequence that canneries have been compelled to work over-time, and the result is that the pack in this vicinity is expected to reach at least half a million tins as against three to four hundred thousand for ordinary years. This has naturally tended to weaken prices, and the present quotation, 95c, will be difficult to maintain. It is clear there will be no opening for Ontario canned goods in the Montreal market, this season; on the other hand it is quite possible that Montreal canners may unload a portion of their surplus in the West.

Tomatoes, of course, are the largest line of canned goods; since most grocers carry five cases of tomatoes to one of any other line. But peas, corn, string beans, and apples are also packed here, in spite of the fact that our best sweet corn still comes from the United States. For the local pack a range of \$1@\$.10 per dozen cans is the ruling figure at present.

For jams and jellies there will be very little demand this year, and the market is already deluged with stock. The abundance and cheapness of fruit has induced housekeepers to put up more preserves than usual, and besides this, consumers have already discovered the fact that, no matter how attractive the package or what description of fruit the jam is supposed to be made of, much of the compound is composed of apples. Peach, grape, raspberry and strawberry jams derive their claim to this title solely from the presence of a small quantity of the genuine fruit sufficient to flavor the apple body. Sometimes even these are absent, and chemical fruit essences, compounded as described in our issue of the 16th January last, are relied upon to furnish the requisite flavor. In the case of raspberry and strawberry the apple is colored with aniline red and sufficient dried tomato seeds added to give it a natural appearance. Of course these jams are wholesome enough, as containing no deleterious ingredients; but the consumer is now well aware that they are not what they pretend to be, and consequently the demand for them has fallen off until prices are now 9@10c per pound in a wholesale way, which, considering the cost of sugar, packages, manufacture and commission, effectually precludes their being made of the genuine fruit they are sold for.

In canned fish, salmon is now the staple, and in spite of sensational reports it is evident the supply will be ample. The demand for lobster has fallen off of late, owing to its high cost and to the number of cases of sickness caused by eating the contents of improperly packed or swollen tins. Retail grocers are not disposed to carry canned lobster at the present price of \$7.50@\$8 per case of four dozen tins; hence they are substituting canned salmon wherever they have the opportunity. Several other lines of canned fish are also in the market, but the only one of importance is canned finnan-haddie, which enjoys some popularity during the summer months when the ordinary fish is not procurable. It sells at \$5@\$5.50 per case in a jobbing way.

## A CERTIFICATE OF CHARACTER.

The *New York Tribune* discussing the nomination of Mr. Scannell for a seat in Congress, thus certifies to his fitness for legislative honours. "He is a man with a most unsavory record, the perpetrator of a dastardly murder which has never been punished, and of such notoriously bad character that even Mayor Grant declined to appoint him a fire commissioner." Either that is an atrocious libel, or a dastardly murderer is regarded as good enough for Congress. We should prefer to have the former established.

## UNIFORM WEIGHTS AND MEASURES.

The desirability of some standard being adopted of weights and measures, in the larger markets of the world has been frequently dwelt upon. The facilities for international exchange of commodities are now so great that practically the whole world is one market, arranged as it were, with different stalls or departments. We may see even grain from the fields of western America being consumed in the very granary of Europe, this year. With such articles as are only produced in one country, there is little difficulty with local weights or measures, as importers soon learn to convert them into the equivalents of their market. But with such a commodity as wheat, that is being bought and sold and moved about all over this continent and Europe and Asia, there is endless complication and waste of time and errors, arising from the varieties of standard in use for weighing or measuring grain. Even in the different markets of this country and those of the States there is no uniformity. In some places the rule is to sell by the bushel, in others by the hundred weight, while in England the "quarter" is the general measure, but that is not universal, as there are quotations seen in Liverpool of wheat "per cental." Wheat is not retailed, so the transactions are usually large, and dealers get a quick way of converting one standard into another, but even with this there is endless labour wasted in offices, and in markets, by buyers and sellers having to interpret each other's language at every bargain. With flour this confusion falls on the retailers, as it is sold by the barrel, the bag, and the stone, and the retail buyer is usually wholly in the dark as to what these mean when converted into some weight or measure with which he is familiar. It would be a long step towards the adoption of an international standard of weights and measures if we on this continent could set an example by dealing with wheat universally here, and in the States, by one standard of weight and measure.

## PAYING DIVIDENDS OUT OF LOANS.

The Directors of the Missouri Pacific railway have had a blizzard of criticism to bear for operations which have caused unwary speculators to get bitten. There was a strong upward move until it leaked out that "the road had failed to earn its full dividend for a year, but paid them out of borrowed funds; presumably of course for the purpose of improving the market for the stock among those least informed, but which eventually frightened out such holders by suddenly exposing the secret when least expected." So says Mr. Henry Clews, of the well known banking house of Clews & Co., N.Y., who adds, "The method of paying dividends not earned, if not illegitimate before the law, is certainly most reprehensible from a moral point of view; besides simply creating a deep distrust of properties under such control, which eventually acts most injuriously upon the management itself. He however, adds with a touch of sarcastic cynicism, "These tactics are not an unmixed evil," as they have brought out contrasts of management and checked the "bull fever," which was developing, and "as a result of the reaction inexperienced operators, intoxicated with success, have had time to sober up." Such reactions have another good result, they teach, or ought to teach, operators who are not in the ring, that in speculating in New York they are playing, "fly," to the "spiders," whose webs will surely entangle them, as soon as the victim is fat enough to be worth killing. Men who as directors will conceal the true state of their company by paying dividends out of loans, and then, when their private speculative plans are mature, letting the truth be known in order to break the market, are no better than highwaymen.

## NEGOTIATIONS POSTPONED.

A despatch was received by his Excellency the Governor General on 1st inst., from Sir Julian Pauncéforte, transmitting a communication from President Harrison on the subject of the proposed conference between Canada and the United States on trade matters. It will be remembered that October 12th had been agreed upon as the date of the meeting. From President Harrison's letter, however, it appears that the state of Mr. Blaine's health will not permit him at present to undertake such arduous duties as the proposed conference would involve, and the United State Government deem it essential in their own in-

terest that the Secretary of State should represent them on that occasion. The President therefore asks the consent of the Canadian Government to a postponement of the gathering until such time as the state of Mr. Blaine's health will permit him to attend. The Cabinet considered the communication and resolved to reply, consenting to the postponement, with expressions of regret at the cause which should have necessitated it, but conveying a wish that the conference may be held some time during the recess of the Canadian Parliament, as it would be inconvenient for Ministers to be away from Ottawa with Parliament in session. That Mr. Blaine is a sick man has been affirmed for some time, but denied by his friends. It is most desirable for this question to be settled, important interests hinge upon it and the political life of Canada as well as those interests, is disturbed by suspense pending these negotiations. We can only hope that the business is postponed for a *bona fide* reason, as if so nothing can be said, but if otherwise much might and would be.

## MR. GIFFIN'S PROPHETIC VIEWS.

Although we do not share his views, and regret that he has forgotten the wisdom of the cobbler sticking to his last, in uttering them, we record what Mr. Robert Giffin, the eminent statistician is reported to have recently said. He was asked what truth there was in the calculation that England and the continent would be forced to part with gold amounting to \$300,000,000 to pay for the imports of grain. Mr. Giffin ridiculed the estimate. He said before \$50,000,000 in bullion was sent to America both the Bank of England and the Bank of France would raise their rates of discount and check the drain. According to Mr. Giffin, not bullion, but securities and exports will go to America to pay for grain. Undoubtedly there would be a heavy drain of gold for several months to come, but the payments for grain were not the sole cause of such drain. An important factor in the financial situation was the silver question. Stable American houses, he declared, were making preparations to face a silver crisis, which is now inevitable, by making gold purchases in Europe. When asked if such a crisis was inevitable, Mr. Giffin replied: "In my opinion it is impossible to avert it. The United States has become overloaded with paper currency. The issue of silver coin certificates to the amount of \$15,000,000 was a gross legislative mistake and is bound to bring a crash speedily." In response to an inquiry as to how soon the crash could be looked for, Mr. Giffin said: "February will probably realize the worst position. I do not see how grave trouble can be avoided. There is hardly time to avert it if the two parties in congress could agree upon the means." We regard such prognostications as mischievous, as they tend to, "create the thing they contemplate," and are far too speculative to have any real value.

## GRAIN BY HUDSON'S BAY ROUTE.

The question as to the probability of grain from the North West passing on to Europe by the Hudson Bay route depends upon the answer to another query. It is not feasible to transport the grain grown one year, by this route until far on into the following year. This year's crop for instance could not have gone forward by Hudson Bay vessels this season, as the waters are frozen too early, and the earliest period for such shipment would be next summer. Now the question is, would the saving in distance and time by that route over the St. Lawrence route more than compensate for holding grain in the North West from harvest time one year to the summer of next year? If there would be no gain, there is not the ghost of a chance of that route ever being used for grain transport. We need not point out what is involved in making shipments by a route open only two months each year. Fancy the conditions of the shipping business on the shore of a bay shut up for ten months in every twelve! What a delightful spot for elevators, warehouses, etc. How pleasant it would be to have your grain stored there for ten months, without a chance to move it, except by returning to the North West, and then shipping eastward again to an open seaboard. The Hudson Bay route then may be the shortest in distance, but it would be a terribly long way round as a route for grain going to Europe.

## WATERS BROS.' MISFORTUNES.

There are firms whom fire seems to single out as its victims with almost personal rancor. One of these is evidently Waters Bros. & Co., printers of this city. Twice within ten months have their premises been gutted, and at the last fire so persistently did the flames break out again after they had twice been apparently completely extinguished, that the Fire Commissioners deemed it advisable to offer a reward of \$500 for the discovery of the incendiary. Their first fire was on the 13th of last January. By this they appeared to have lost so heavily that they were compelled to ask for a settlement with their larger creditors at 50 cents in the dollar. In February they amalgamated with A. H. Little & Co., under the impression evidently that, although both firms had been unsuccessful alone, the record might change if they pooled their issues. In this however they were disappointed; and in July last a meeting of creditors was called at which they stated that the dull state of trade and the slowness of collections compelled them to ask an extension. An examination was made into their affairs and an extension of six months granted on amounts due on the 1st of August. This apparently put them on their feet again. But they were not yet out of misfortune's way; for on the 26th September, their premises were again gutted by one of the most pertinacious fires in the record of the Department. This time, however, they are believed to be pretty well covered by insurance.

## THE CONTINENTAL FUTURE.

The London correspondent of the *Financial Chronicle*, after expressing hopeful views of the financial future in Great Britain and France outlines the following rather dismal outlook concerning Germany and Russia: "Although the great operators in Paris express much confidence and are endeavoring to put up prices, there is much anxiety respecting the Continental bourses. Especially it is feared that before long there will be a serious break in Germany. Next to Russia herself, Germany will suffer more than any European country from the failure of the Russian crops. For the poorest classes in Germany live mainly upon rye, and Germany hitherto has imported about 90 per cent of its foreign supply of rye from Russia. As this supply is now cut off and as rye is as dear as wheat, the poorer classes in Germany will have to fall back either upon potatoes or upon maize, and the weather in Germany is unfavorable for the potato crop. It seems likely, therefore, that the autumn and winter will be a trying period for Germany, and indeed to a certain extent for all Europe. But in Germany, more particularly, it is clear that the price of food will be very much higher than it has been for years past. That means of course that the working classes will have less money to spend with all other trades people except the baker, and consequently every trade which largely depends upon the outlay of the working classes will be affected. Already trade is declining in Germany, and it is feared, consequently, that just when food is dearest employment may become scarce. Besides, as Germany will have to import so much wheat and maize, it seems reasonably certain that she will have to ship gold to pay for some portion at least of the imports and, a drain of gold when trade is falling off, and when securities generally are so much depreciated as they are, and credit has been shaken, may bring about a crisis on the bourse. According to the latest return the coin and bullion held by the Imperial Bank somewhat exceed 46½ millions sterling, and the general estimate is that about 10 millions sterling consists of silver. Therefore the gold held by the Imperial Bank is about 36½ millions sterling. A material reduction would no doubt disturb the money market. France is much richer than Germany, and can bear a single bad harvest much better. Besides, the Bank of France is wonderfully strong. It holds at present about 55 millions sterling in gold. Yet even in France dear food and a large drain of gold cannot fail to have a depressing influence upon trade and upon the Bourse. Bearing in mind the critical condition of Portugal, Spain and Italy, it is therefore natural that the more careful observers should be looking forward with anxiety to the autumn in most Continental countries."

COLONEL A. WELLINGTON HART died here on 2nd inst, in his 79th year. The deceased, years ago, was a prominent and favorite figure in our society, being especially welcome in Club circles. He retained his intelligence and brightness to the last.

## HUDSON'S BAY CO. REPORT.

The report just issued of the Hudson Bay Co., shows the small dimensions of its business. The profits of the year show £16,496, from which a dividend is declared of 2½ per cent. The diminished profits are ascribed to a fall of 7½ per cent in price of martens, which in 1890, dropped 30 per cent, this fur is one of the most important of the company's articles. Mr. C. C. Chipman has been appointed trade commissioner with instructions to proceed to Canada to report on the business and reduce expenses. The land account shows the cash receipts and disbursements for the year ending 31st March, 1891. The receipts amount to £35,217 13s, as compared with £37,071 8s for the year ending 31st March, 1890; while the charges show a reduction in the item of taxes, legal, office and miscellaneous expenses; but a payment of £1,484 4s 8d to the Government on account of surveys, in terms of the deed of surrender, brings the total charges to £18,354 13s 8d, as against £18,026 16s 1d last year. The sales of the company's farm lands and town lots during the past year have been as follows:

|                              |           |
|------------------------------|-----------|
| Farm lands—17,142 acres..... | \$100,677 |
| (averaging \$5.87 per acre.) |           |
| Town lots—130.....           | 104,620   |
|                              | \$205,297 |

as compared with \$244,761 for the year ending 31st March, 1890. The land sales in April and May, since the accounts were closed, amount to \$37,900, as compared with \$25,820 for the same period last year.

## MCKINLEY BILL WAGES.

The following weekly wage rates paid at the Sir Titus Salt Works in Bradford, England, and Bridgeport, Conn., are quoted by the *American Economist*, as a proof of the necessity of the McKinley Bill to keep up wages in the United States. "Bradford—Highest wages to skilled labor, less than £2, or \$10; average wages to skilled labor, \$9; average wages to unskilled labor, \$4; average working day, twelve hours. "Bridgeport—Weavers, \$15 to \$17; batters, \$16 to \$20; finishers, \$17 to \$21; average wages in other branches requiring skill, \$20; average wages to unskilled labor, \$10; average working day, nine hours." The McKinley bill can no more ensure artificial elevation and permanency to wages, than it can stop water from running towards its level. The labor of Bradford men will soon compete with other labor in the states, and the supply if beyond the demand will bring wages down. The excessive prices of Bradford goods made in the States will keep them from being exported, and the home result of such prices being raised by legislation will be, that every woman in America who wears dresses of the class made at Bradford, and very few do not, will have to contribute towards the extra wages paid in the United States manufactory.

## CO-OPERATIVE BUYING.

Impossible, cannot be made to succeed—says almost every merchant. But it is done, and is to-day a success. About ten years ago the experiment was made when five large American houses accepted the plan, their respective places of business being Providence, Buffalo, Rochester, Hartford and Springfield and very shortly afterwards the organization was joined by a Worcester firm. We have not space to give the details; or answer objections, but the syndicate of buyers, having its quarters in New York, now not only acts for the houses that just made the experiment, but also buys for large concerns in Reading, Salem, Minneapolis, Kansas City and Indianapolis. This buying organization is said to be the greatest single purchaser in America. It has agencies in the important producing cities of Europe, large offices being maintained in Paris, Manchester, Belfast, Berlin, Crefeld, Chemnitz, and Vienna. There may not be scope for this in Canada yet, but it may be well to look ahead.

THAT WILL CASE.—As to the merits or demerits of the case (referred in another column) concerning the Will of the late James McCready, (James McCready & Co. of this city, wholesale boots and shoes) the JOURNAL OF COMMERCE does not pretend to say. These must be left to the wisdom or expediency of the courts.

ONE of the most disastrous fires in the history of Halifax took place in that city on Thursday last. An entire block of the river front was converted into a smoking ruin and nine wharves and forty-eight stores and warehouses were swept away. The total loss will not fall far short of \$250,000 the individual losses being as follows:—Davison Bros., fish and groceries, \$6,000; Shalford Bros., 1,200 barrels oil, no insurance; John Taylor & Co., \$10,000; J. B. Neilly & Co., \$6,000; G. A. Davidson, \$2,000; J. P. Cox, \$1,200; T. A. S. Dewolf & Sons, buildings and stock, \$36,000; E. Churchill & Sons, \$25,000; T. J. Mulcahy, \$25,000; Hamilton estate \$40,000; Sheffer & Adams, \$300; Lewis A. Wilson, \$400; Mrs. Spruin, \$150; J. C. Merlin, \$15,000; Miss Mc-Regan, \$300; Brookfield Bros., \$15,000; J. E. Butler, \$10,000; Robert Carson, \$200; Halifax Broom factory, \$3,500; Mary J. Morley, \$3,500; A. J. Grant, \$2,000; V. F. Farrell, \$8,000; P. H. Kite, furniture, \$800; G. W. Manning, house, \$1,200; A. Williams, furniture, \$700. The insurance is divided among the following companies:—Acadia, \$20,000; Halifax, \$23,000; Citizens', \$16,000; Royal, \$12,000; Hartford, \$9,000; Commercial Union, \$8,000; Queen, \$6,000; North American, \$5,000; Eastern Assurance, \$5,000; North British and Mercantile, \$4,500; National, \$4,000; London and Lancashire, \$4,000; Lancashire, \$3,000.

WHAT is the matter with the English syndicates, we hear very little of their operations these days? If they only knew it now is the time for them to step in and secure bargains; next season productive American properties are liable to be "out of sight." So asks "The Timberman," to which a reply may be made, that properties likely to go "out of sight" are too volatile to be a good investment. An English syndicate is now offering a Baltimore brewery for sale at \$125,000 cash, for which it recently gave \$450,000. We know of an even worse "sell" on English capital in a Western city.

MR. CHARLES LEES, secretary of the Caledonian Insurance Company, is revisiting Montreal, and will in all probability announce forthwith the choice recently made to succeed Messrs. Taylor Brothers in the management of the Canadian business.

Correspondence.

CUSTOMS EXAMINATIONS.

To the Editor of the JOURNAL OF COMMERCE.

DEAR SIR,—In the article, "A word to the Customs Department," in your last number, you refer to the discrimination in favor of private persons in passing entries. Anybody who wishes may see for himself that this is not invariably the case by visiting a certain railway station in Montreal on the arrival of trains from over the border. The unlocking of and diving into the trunks of passengers is carried on to a degree that contrasts meanly with the temperate method and manners of the U. S. examiners on the same spot. Ladies have complained of trunks damaged and dresses being soiled by rough and unclean hands. The performance of these duties need not be made in any degree offensive; and a little supervision here as well as at the Post Office might tend to lessen the number of those "agin the Government."—It might be interesting to know what is the net revenue from the latter office.

Your truly,  
VOYAGEUR.

Montreal, 5th Oct.

J. L. OTTAWA,—On a paper so limited in circulation that it cannot yield porridge to half-a-dozen families depending on it for high living, more or less, it is not surprising (in such an atmosphere) that even the rank and file should be covetous of "boodle"—"where the lion's skin falls, eke it out with the fox's."

MONTRÉAL CLEARING HOUSE.—Clearings and balances week ending 8th October 1891:—

|                       | Clearings.   | Balances.   |
|-----------------------|--------------|-------------|
| 2nd October 1891..... | \$2,070,498  | \$229,388   |
| 3rd " 1891.....       | 2,108,409    | 245,261     |
| 5th " 1891.....       | 1,396,035    | 152,657     |
| 6th " 1891.....       | 1,751,185    | 201,930     |
| 7th " 1891.....       | 2,260,939    | 292,161     |
| 8th " 1891.....       | 2,080,111    | 329,885     |
| Total .....           | \$11,697,171 | \$1,451,382 |
| Cor week 1890 .....   | \$ 9,786,006 | \$1,341,596 |
| Cor. week 1889.....   | 170,574,384  | \$1,554,792 |

10%, 12%, 13%

IN :: MONTHLY :: PAYMENTS.

MAY-MAZEPPA STOCK. Price, \$1.25 PER SHARE. Regular dividend 1 1-4 per cent monthly; paid since June \$110,000 in dividends. April dividend, \$12,500.

BATES HUNTER SHARES, par \$1; price 70 cents per share. Monthly dividend equal to 1 per cent. on price. APRIL DIVIDEND, \$7,500.

SAN MIGUEL CONSOLIDATED GOLD MINING COMPANY, GENERAL BENJ. F. BUTLER, President; shares, par \$10.00. Price, \$6.00 per share. DIVIDEND MONTHLY, 5 CENTS PER SHARE—10 PER CENT. PER ANNUM ON PRICE OF STOCK.

Send for Information.

All Dividends by Check.

**GOLORADO MINING INVESTMENT CO'Y**

JAMES GILFILLAN, - - Treasurer.

(Ex-Treasurer of the United States),

AMES BUILDING, - BOSTON

The traffic returns of the Grand Trunk Railway for the week ending Oct. 3rd, 1891, show an increase of \$10,301 over the corresponding week of 1890.

NEVER allow any person to do any service for you without first agreeing upon the cost to you. This rule strictly adhered to will save you many annoyances.

PORT BLOKLEY, Wash., claims to be the location of the largest lumber mill in the world. In 1890 this mill turned out 69,000,000 feet of lumber, over 28,003,000 laths, and a large amount of other stock.

NEVER sign a paper without reading it; and if after reading it you do not understand it, have it thoroughly explained before you put your signature to it, says an exchange. It is best to get some third person who is not interested in the matter at all to explain the meaning of what is not clear, or to point out words that may have two meanings in the document.

In the following table will be found the shipments, in barrels, of crude, refined, and crude equivalent, shipped from the G. T. B. and M. C. R. stations Petrolia, for the first nine months of 1891, compared with the corresponding period of 1890:—

|              | 1890   |        | 1891   |        |
|--------------|--------|--------|--------|--------|
|              | Crude. | Ref'd  | Crude  | Ref'd  |
| Jan. 22,191  | 15,803 | 61,698 | 19,910 | 20,974 |
| Feb. 19,977  | 11,586 | 48,942 | 14,577 | 18,073 |
| Mar. 17,314  | 11,666 | 46,479 | 15,517 | 16,227 |
| Apr. 15,451  | 12,688 | 48,921 | 16,615 | 15,665 |
| May. 12,599  | 18,774 | 59,534 | 17,077 | 15,071 |
| June. 16,955 | 13,467 | 50,642 | 15,018 | 15,547 |
| July. 18,108 | 15,110 | 55,883 | 15,715 | 16,308 |
| Aug. 18,231  | 19,378 | 66,876 | 15,298 | 26,910 |
| Sep. 20,452  | 28,981 | 92,904 | 20,329 | 35,720 |

# MELISSA

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## MANUFACTURING

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### COMPANY

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MEN'S OVERCOATS  
 YOUTHS' OVERCOATS  
 CHILDREN'S OVERCOATS.

THOROUGHLY RAINPROOF  
 THOROUGHLY MOTHPROOF  
 THOROUGHLY SHRUNK  
 POROUS, ODORLESS

*For descriptive Circulars or further information send to*

**J. W. MACKEDIE & CO., - - MONTREAL**

Wholesale Agents for the Melissa Manufacturing Co.

#### PETROLEUM VS COAL.

It is claimed that the application of petroleum fuel in generating steam in locomotive and marine boilers is to be the next step in wonderful progress made during recent years in everything connected with the large Ocean-going ships. An Englishman, Capt. W. V. Carmichael, has just read before the London Shipmasters' Society a paper in which he affirms that the constancy of steam pressure may be as readily attained with fuel in this form as in the larger bulk of coal, and that it may be handled with as much safety. The form of petroleum is what called the "residuum," which is non-inflammable up to 350°. If fuel in this form can be used in our ocean steamships, it will play an important part in naval affairs, making the necessity much less to have coaling stations in all parts of the world. Wherever the new fuel has been used for locomotives or warships, it is reported to have been successful.

ENGLAND'S statesmanship has given her an alternative route to India in the very nick of time. Just as the danger becomes imminent that the route up the Mediterranean may be closed by war the Canadian Pacific demonstrates its capabilities by delivering the mails between Yokohama and London in less than 20 days. The *San Francisco News Letter* years ago predicted that if a steel snowshed all the way from the mouth of the St. Lawrence to Vancouver were needed to protect the C.P.B., it would be built, that British credit, courage and coin were committed to make the road a success; that ultimately it would become the greatest highway of commerce across this continent, and when completed it would prove a barrier to the political union of Canada and the United States. Once let the tocsin of war be sounded that brings Russia and England into conflict in the Mediterranean, and forthwith Vancouver will be connected with not

only Japan and China but with India and Australia also, and not four or five steamers merely, but a hundred, or five hundred of the finest steamers afloat will within three months rendezvous at Vancouver ready to take up and carry on in safety England's enormous trade with her outlying possessions. That result was long since foreseen and England has all the while been preparing for it. She is to-day ready, even to the completion of the Esquimaux dock and fortress, and to the ownership of a secondary navy capable of keeping the entire Pacific coast clear for the trade.

BAGS are so cheap now that it is easy for a farmer to waste more grain in old bags than would if sold be required to buy new ones. It is not a good practice to lend bags. The farmer who borrows is presumably careless of his own or others' property, and if the bag is returned it will be with holes that make it worse than worthless. Every farmer should keep enough bags to market a good load at any time. When not in active use do not leave with grain standing in them. Put the bags all in one, and hang that were it will be out of the reach of mice.

Horses hard at work will thrive better on cut feed mixed with ground grain than they will where grain is fed whole. The saliva is more readily brought into contact with the mass of food. Hence it digests with less exhaustion of the digestive organs, leaving more of the strength to go to work. A horse exercised only slightly may be fed whole grain, but even then part of it will come out undigested, and will do little good. This is in accordance with the general practice of farmers, who find it pays for teams working hard to furnish them the food that is most easily digested.

"WHETHER you handle a pick or a pen, a wheel-barrow or a set of books, dig ditches or edit a paper, ring an auction bell or write

funny things, you must work," says a self-made man. "If you look around you, you will see that the men who are most able to live the rest of their days without work are the men that work the hardest. Don't be afraid of killing yourself with work. It is beyond your power to do that. Work gives an appetite for meals; it lends solidity to your slumbers; it gives the appreciation of a holiday. The busier you are, the less devilry you will get into; the sweeter will be your sleep, and the better satisfied will the world be with you."

ALWAYS make a memorandum in your little book of any contract you undertake for money or any agreement to work. It saves much trouble to keep a memorandum-book and put down the dates when you either pay or receive money. Whenever money passes on account, set it down. If any money or thing of value goes through your hands, give a receipt for it and make a memorandum. Your receipt settles the amount that passes, and that cannot be disputed. When you pass it to a third party get a receipt and keep it. This form is as important in the transfer of income, trust-money, or valuables among your own family as with other persons.

THE annual coffee crop of the world is estimated at over 11,000,000,000 pounds, worth at first hands \$135,000,000. This enormous quantity is grown in islands between the parallels of 30 degrees north and 30 degrees south latitude, mainly in British India and the neighboring islands, in Liberia and other parts of Africa, in the West Indies, Mexico, Central America and Brazil. The domestic consumption of the United States amounts to 561,132,100 pounds, which is valued here at \$72,140,000, and of which 90 per cent. comes from countries geographically belonging to this continent.

Leading Wholesale Trade of Montreal

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**WHOLESALE  
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WHITE FLANNELS,  
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RIBBONS,  
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BUTTONS,  
 FULL LINES OF  
 SMALLWARES

## Carsley & Co.

Wholesale Dry Goods,

113 St. Peter Street,  
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AND

18 Bartholomew Close, London, Eng.

ASHES—Receipts generally have been light. On Tuesday however 55 brls pots came in from large makers. One lot offered was sold at outside figures, the others have not been offered as yet. We quote first pots steady at \$4.60 @ \$4.70. Seconds \$4. Pearls quiet at \$6.25, and little doing. Received since 1st January 1968 brls pots; 145 brls. pearls. Delivered 1915 brls pots, 146 brls. pearls. In store 7th Oct, at 6 p.m., 132 brls. pots, 14 brls. pearl.

JOHN KELLY.

P. F. DOYLE.

**JOHN KELLY & CO.,**  
 Commission Merchants  
*Dealers, Receivers and Exporters of  
 Island Produce, Eggs, &c.*  
 Water St., CHARLOTTETOWN, P. E. I.

### Financial.

MONTREAL, Thursday Evening,  
 Oct. 8th, 1891.

The falling off in the shipments of gold to the United States caused an easier feeling in London, and the expected advance in the Bank rate to 3½ per cent. has been postponed in consequence for another week. The discount rate in London is now 2½ per cent., with call loans at one per cent.; so that unless the bank borrowed the floating surplus it would have been unable to make any advance effective. In New York the unwillingness of lenders to put out money on time has become more pronounced, and greater attention is paid to the quality of collateral. The street rate on call is 4½ @ 5 per cent., and the time rate 5½ @ 6 per cent.; but it is next to impossible to obtain time loans on any security not having a Stock Exchange quotation, and commercial paper is only sparingly dealt in at 6½ per cent. In this market call loans continue at 4 @ 4½ per cent., with commercial paper at 6 @ 7 per cent according to name and date. The sterling exchange market shows a further decline from last weeks rates. Sterling sixties are now 7 15-16 @ 8 1-16 between banks, and 8½ @ 8¾ over the counter. Demand 8½ @ 8¾ and 9 @ 9½. Cables 9½. Posted rates in New York 4.80 ½ and 4.84. Actual rates 4.79½ @ 4.79¾ and 4.82½ @ 4.83. Cables 4.83½ @ 4.83½. Commercial paper 4 77½. Documentary bills 4.77. New York funds 1-32 @ 3-32 between banks, and ½ @ ½ over the counter. Business on the Stock Exchange has been languid all week, and the tendency of prices generally has been downward. Even the rumour persistently circulated that an English syndicate was endeavoring to secure a large block of Richelieu stock, in order to control the company next year, failed to excite interest, and in the absence of investment orders only a small speculative business was doing. As usual on a slack market nearly every active stock on the list was dabbled in, but the only stocks showing transactions of importance were Pacific and Telegraph, both of which closed weak and lower.

| Bank.                     | No. Shares. | Highest price. | Lowest price. | Average this week last year |
|---------------------------|-------------|----------------|---------------|-----------------------------|
| Commerce.....             | 159         | 131½           | 130½          | 128½                        |
| Com'l of Manitoba.        | 30          | 100            | 100           | ....                        |
| Merchants.....            | 14          | 150½           | 149           | 146½                        |
| Montreal.....             | 40          | 228            | 227½          | 229½                        |
| Peoples.....              | 65          | 97             | 97            | 97½                         |
| Union.....                | 2           | 86½            | 86½           | ....                        |
| <i>Miscellaneous.</i>     |             |                |               |                             |
| Bell Telephone...         | 7           | 137            | 137           | ....                        |
| Com'l Cable.....          | 280         | 121½           | 120½          | ....                        |
| Dom Cotton B'nds\$3,250   | 99          | 99             | 99            | ....                        |
| Gas.....                  | 58          | 201            | 201           | 203                         |
| G.T.R. 1st Prefs...£7,500 | 74½         | 74½            | 73½           | ....                        |
| L. Champlain B'ds\$3,000  | 100½        | 100½           | 100½          | ....                        |
| N.W. Land.....            | 100         | 80             | 80½           | 79½                         |
| Pacific.....              | 2,505       | 90             | 88½           | 77½                         |
| Richelieu.....            | 25          | 55½            | 55½           | ....                        |
| Royal Electric.....       | 51          | 125            | 125           | ....                        |
| Street Railway.....       | 100         | 192½           | 192½          | ....                        |
| Telegraph.....            | 511         | 111            | 109           | 99½                         |

C. J. McCUAIG,  
 Toronto.

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## McCuaig & Mainwaring

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### Real Estate

AND

Investment Brokers.

Debentures for Sale.  
 Money to Loan.  
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## MONTREAL ANNEX

Bell Telephone 2433.

147 St James St., MONTREAL

### MONTREAL WHOLESALE MARKETS.

MONTREAL, THURSDAY EVENING,  
 Oct. 8th, 1891. }

A fair average trade can be reported for the past week, but nothing more than this. Stocks are but little broken in the West, and owing to the warm bright weather of the opening of the week, farmers were mostly in the fields at their fall work. Still marketing must be going on, as remittances are more satisfactory, and the payments maturing have been very fairly met. In dry goods, orders have been disappointing. Country storekeepers report trade slack, and travellers have difficulty in placing sorting orders. In iron and the heavy metals a more active feeling is manifest. It is now evident that certain leading brands of pig will be scarce this winter, and some round lots have changed hands at full prices. Tin plates are very scarce. Not a box of coke tin can be found in first hands and the surplus of charcoal is very small, while the demand from packers is an active one. It is said full supplies are on the way; but the fact remains that one broker here could have placed orders for 9000 boxes could he have guaranteed delivery before close of navigation. In butter and cheese the situation is practically at a stand off. Shippers find themselves unable to pay the prices demanded by holders, and as these latter have already paid high prices to makers they have no option but to hold on, in the hope that the English market may rise to their level. Wheat is quiet and dull, and there seems to be a growing belief that the North Western crop was not harvested in the condition reported. Flour is dull, and moving only in a jobbing way. Oils are more active, but at closely cut rates. In hides the tanners and dealers are apart, while the rush of apples to market has caused a general drop in fruit values. Fish and oysters are brisker with the cooler weather, and the gradually shortening days have rendered coal oil and its products are exceptionally active at the moment.

**BUTTER AND CHEESE.**—Buyers and sellers are apart in the butter market, and the result is that very little business is doing. Shippers naturally want late made creamery, but factory men seem to think that this grade is worth more than the limit of 23 cents fixed by exporters. It is said, as high as 22½ cents has been paid for September, in the country, but

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LONDON, - ONTARIO

The Largest Manufacturers of

Children's, Boys' and Youths' CLOTHING

IN CANADA.

We make a *SPECIALTY* of this line of CLOTHING, and buyers would do well to see our Samples before placing orders elsewhere, as we aim to show something *NEW* each season.

All the leading retail houses of the Dominion carry a stock of our goods.

Our Travellers are now on the road in Ontario, the Maritime Provinces and Quebec.

## R. TERROUX

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A VACANCY to be filled by married man of 15 years' experience in one the first Houses in Canada. Is a thorough and reliable Book-keeper, Cashier or Sect'y, and would be willing to commence low with prospects. Wholesale or Insurance office preferred. Salary discretionary. References unexcelled.

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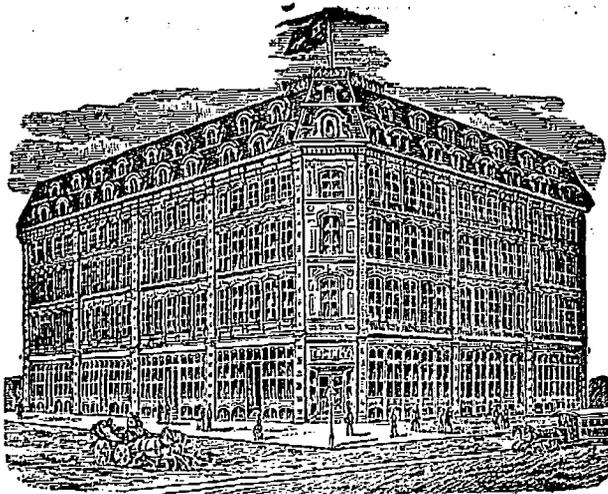
Established 1860. Assets over \$16,000,000.

Managers for Canada: JEFFERS & RÖNNE  
46 King Street West, TORONTO.

probably only for a particularly choice small lot. At all events, factorymen stick out for a big figure, and unless shippers can be induced to come to their terms, or they come down a little, business will continue of a retail character. A similar condition of affairs prevails in cheese. It is now a question of endurance between holders and shippers. So far from cheese going higher, it looks at the moment as if lower values would rule for a while. At present 10 cents is a top price for fancy September. For ordinary quality, August and September, 9½c has been accepted, and at this price the large holders would lose heavily. Consequently they are holding on in hopes of forcing the English market up to a profitable level, and in this it is to be hoped that they will succeed. But, at present, chances are against them. The fruit crop is a heavy one which always diminishes the demand for cheese in England, and there is no doubt that American cheese is rapidly filling English requirements while our houses are holding off. The cable does not improve and it begins to look as if this year the British buyer does not regard Canadian cheese as so indispensable as he did in former years.

**Dry Goods.**—Remittances show a continued improvement and the paper maturing on the 4th was well met. Travellers are now out on the regular sorting trip but they all report orders disappointing. The fine warm weather of the early part of last week militated against sales, as the farmers were all at work in the fields. The result is that trade in the country has been slack and that re-

MEN'S, BOYS AND YOUTHS' CLOTHING  
CHILDREN'S CLOTHING A SPECIALTY.



Our Travellers with Samples for the  
AUTUMN and WINTER SEASON  
1891-92 are now on the road.

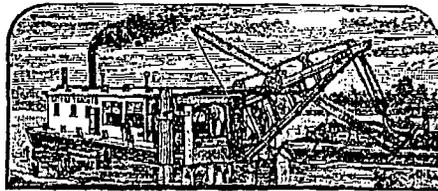
## H. SHOREY & CO., CLOTHIERS

1866, 1868 & 1870 Notre Dame, and 36, 38, 40 & 42 St. Henry St., MONTREAL.

## M. BEATTY & SONS,

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Dredges, Derricks, Steam Shovels,



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Agents: ARNOLDI STEWART & CO., 641 Craig Street, - - - Montreal;  
A. ROBB & SONS, Amherst, N.S.

tallers are not anxious to buy at present. Still the feeling is a hopeful one, and it looks as if, providing the present cautious and conservative policy be pursued by retailers, trade generally would soon be in a better position. Our manufacturers are doing fairly well, but although sales have been very satisfactory prices are very closely cut. European buyers have not been sufficiently long over the water to form any clear idea of the future current of prices but the general impression is that they will vary very little from last year's quotations.

**FISH AND OYSTERS.**—Cool weather is helping the fish trade and prices are well maintained. Oysters continue to come in freely and a quotation of \$1.75@2.25 for ordinary run and \$4 for hand-picked would cover the market. Bulk run at \$1.60 for standards and \$1.80 for selects. Fresh fish continue active and in short supply. We quote salmon 15@16 cents. Haddock and cod 4@5 cents. Salmon trout and whitefish, 7@8c. Sturgeon and pike, 6c. Halibut, 12c. Dore, 10 cents. Bluefish, black-bass, and sea-bass, 10c. Striped bass 15@16c. Boiled lobsters 13@14c per lb. Live lobsters 12@13c. Finnan haddies are now coming in at 7½@8c. per lb. Bulk oysters are dearer at \$1.60 for standards and \$1.80 for selects. Salt fish, unchanged. British Columbia salmon in barrels, \$12, in half barrels, \$6.25. Labrador, \$15 in barrels, \$8 in half barrels. Mackerel, \$20 per barrel, \$10 in half barrel, \$1.50 per kit. No. 1 Labrador herring, \$4.50 per brl., \$2.50 per half brl. Halibut, \$5 in half brls. Salmon trout, \$4.50 in half brls. White fish, \$5. Haddock, \$5. Canned fin-n haddies are selling at \$1.40 per dozen and \$5.50 per case. Smoked herrings, 16½@17c per box. Boneless cod, 6c@6½c in 14 lb. boxes and 6½@7c in 5 lb. boxes. Boneless fish, 4@5c per lb. in boxes same size.

**FRUIT.**—The rush of apples to market continues unabated and in car-load lots 50c@51

per barrel is the ruling price. In retail lots 80c@1.25 is asked for fall stock. Grapes are also coming in very freely although prices are fairly maintained. We quote 2½@2¾c for Concord, 2½@3c for Niagara and 3@4c for Delaware. Pears are not so plentiful and consequently bring \$3@5 per barrel. Plums are all over and only a few stray baskets of peaches are now in the market. Sweet potatoes rule at \$3 per barrel and cranberries are slightly easier at \$7.50@8 per barrel.

**GROCERIES.**—The week has been a quieter one in grocery circles than was expected, possibly owing to the hot weather which was experienced at its commencement. Still a steady movement outwards is reported. Sugar rules at 3½c for lowest grade yellows and 4½c for granulated at the factory, but the American and raw markets are stiffer and a change upwards would not be surprising. Teas were naturally congested for a while by the auction but now country orders are coming in fairly and although there is no rush a steady distributing trade can be reported. Japans may be quoted at 12½@13c for common low grades, 14@15c for low, 16½@18c for medium, 21@30c for fine to finest, and 34@37½ for choicest. Molasses are still being cut by certain French houses and we quote 38½c for Barbadoes in puncheons, 42½c in barrels and 43c in half barrels. Fruit is quiet, pending the arrival of the direct steamer, which should reach this port towards the end of next week. We quote new crop Valencia 6½@7c; 4 Crown layers 8½@28½c to arrive by S. S. Avlona, ordinary stock 6½c, finer grades 6½c; 3 Crown layers 7½c. 4 Crown layers 8@8½c. Last years crop Valencia have kept in good order and will find a market owing to their cheapness. Quotations are for common brands 4c, good brands 4½@4¾c. Sultanas are but little called for. For new crop we quote 10@11c for average and 11@12½c for golden. Some new currants are now in market at 6@6½c in barrels and

# We Solicit

Enquiries for the manufacture of Sheet Metal Articles when quantities are required.



We make Lithographed Tin Signs, Decorated Tin Boxes for Tobacco, Spices, Drugs and Candies. Also a General Line of Stamped, Pieced and Japanned Ware. Galvanized Ware.

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THOS. DAVIDSON & CO. - - - MONTREAL

**ARMSTRONG MAN'F'G. CO.**

WARD TO  
37 MANUFACTURING  
BRIDGEPORT CONN.  
FOR PIPE AND BOLTS  
FOR CLAMPS  
FOR VALVES  
FOR PUMPS  
FOR STEAM ENGINES  
FOR MACHINERY  
FOR FOUNDRY  
FOR BLACKSMITHS  
FOR WROUGHT IRON  
FOR CAST IRON  
FOR BRASS  
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FOR ZINC  
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FOR TIN  
FOR SOLDER  
FOR WELDING  
FOR CUTTING  
FOR DRILLING  
FOR TAPPING  
FOR BENDING  
FOR STRIKING  
FOR HAMMERING  
FOR ANVILING  
FOR SHEARING  
FOR PLANING  
FOR SCRAPING  
FOR SAWING  
FOR TURNING  
FOR BORING  
FOR REAMING  
FOR GRINDING  
FOR POLISHING  
FOR BRASS  
FOR COPPER  
FOR ZINC  
FOR LEAD  
FOR TIN  
FOR SOLDER  
FOR WELDING  
FOR CUTTING  
FOR DRILLING  
FOR TAPPING  
FOR BENDING  
FOR STRIKING  
FOR HAMMERING  
FOR ANVILING  
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CATALOGUES ON APPLICATION.

WATER GAS AND BRIDGEPORT, CONN. STEAM FITTERS TOOLS

FOR SALE BY  
J. & H. TAYLOR, Montreal. JAS. MORRISON, Toronto. J. H. ASHDOWN, Winnipeg, Man.  
THOS. ROBERTSON, " RICE, LEWIS & Co., " YOUNG & BRO., Hamilton.  
McELVEY & BIRCH, Kingston. STEVENS & BURNS, London, Ont.

grades as are selling at a good discount Beerbohm's cable says: Cargoes off coast wheat, firmly held; corn, nil. Cargoes on passage and for shipment; wheat, hardening; corn, firm. California wheat, off coast, 43s 9d, promptly to be shipped, 43s 9d; nearly due, 43s 9d. Liverpool wheat, spot, quiet, but firm; corn, spot, downward tendency. Mixed maize, 5s 8d. Canadian peas, 6s 3d. Mark Lane English and foreign wheat, firm. American and Danubian maize, fair enquiry; English and American flour, good demand.

**IRON AND HARDWARE.**—Increased firmness in pig iron is the most striking feature in the heavy metal market. Cables have been received to the effect that no Summerlee can be got in England for prompt shipment and, as the stock here is a small, one price has advanced sharply to \$21.50@22. During the week some round lots of this brand sold at \$21@21.50. Carnbroe also has moved out in round lots at \$19. Gartsherrie has risen 2s in England and in all irons the tendency is upward. In bar iron the situation is weaker. There are rumors of an impending war between certain of the mills and our quotation of \$2 has been cut in some instances. Nails continue to vary in price according to whether the house selling them makes them a "leader" or not, but the ordinary basis is \$2.15 for three-penny. Canada plates are inclined to greater ease, and to force the sale of a round lot 5 cents under our quotations would have to be accepted. Tin plates are largely nominal. There is not a single box of coke tin in first hands at the moment and there is no surplus of charcoals. The expected supplies are now anxiously awaited. Scrap-iron is firm. In the United States the market for iron is feverish and irregular and in England warrants are again at 47s.

**HEAVY CHEMICALS.**—The market continues firm for both bicarbonate and sal soda. Round lots of the latter are selling at 90 cents ex wharf. Madder has risen to 13@15 cents owing to the reported destruction of the crop

6 1/2 @ 6 3/4 c in half barrels but the bulk will not arrive for a week or two. We quote for October delivery ordinary Provincial currants, barrels 5 3/4 c, 1/2 barrels 5 3/4 c, choice Provincial barrels 5 1/2 c, 1/2 barrels 5 1/4 c, cases choice Patras currants 6 1/2 @ 6 3/4 c, cases Vostizza currants 8 1/2 @ 8 3/4. Smyrna figs are now on the way also and, to arrive, prices are 10 @ 11 c for ordinary, 12 1/2 @ 13 c for fine and 16 @ 17 c for finest. Almonds are somewhat cheaper; the opening price of 27s f.o.b. having been cut to 21s. We quote for October delivery Valencias 30 @ 32 1/2 c, Jordans 4 1/2 @ 4 5/8 c, Sicily filberts 11 @ 12 cents. Prunes are unchanged. Old crop Bosnia run at 5 1/2 @ 6 3/4 c while new crop, December delivery are at 6 1/2 @ 7 1/4 c.

**GRAIN AND FLOUR.**—The grain market continues dull, but the only lines showing lower prices are oats and peas, which are down to 74 @ 75 c and 31 @ 32 c respectively. We quote No. 2 hard Manitoba \$1.05 @ \$1.07; No. 3 97 c; No. 2 Northern, \$1.04; peas, 74 c per 66 pounds in store, 75 c afloat; oats, 31 @ 32 c per 34 pounds, corn, 68 @ 69 c, duty paid; feed

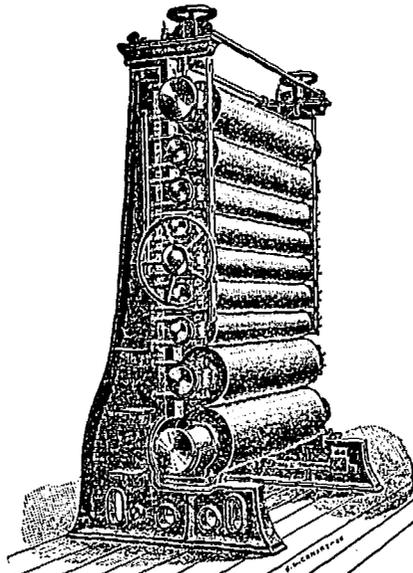
barley, 48 c; good malting do, 55 @ 57 c. Flour continues unchanged under a steady jobbing demand, without particular features of any description. In Chicago the wheat market is decidedly nervous. A big quantity of wheat is now coming forward; the visible supply on the ocean is half as large again as a year ago; foreigners have taken on most of what they purchased a month or two ago, and are now less disposed to buy. They have three reasons for lessened anxiety in the near future, their own harvest supplies are now available, with some indications that the out-turn is a little better than reported by recent reports; they see they have thus far received from us at the rate of about 200,000,000 for the current cereal year, and the shipments from Russia and India are increasing. Their total for last week amounted to nearly 5,000,000 bushels—an enormous quantity to be furnished by one country said to be in a state of wholesale starvation, and the other supposed to have exhausted itself during the summer months. As a consequence the cash movement from seaboard has fallen off, and the demand is light except for such of the lower

# J. H. HORNE & SONS CO., LAWRENCE MASS.,

MANUFACTURERS OF

## PAPER MILL MACHINERY.

Fourdrinier Machines, .....  
 Cylinder Machines, .....  
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Hydrants, .....  
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**SPECIALTIES:**

The "Horne" Calenders,  
 The "Horne" Engine,  
 The "Horne" Jordan,  
 The "Horne" Plate,  
 The "Horne" Cutter,  
 The "Horne" Roll Bar.

**ENTIRE PLANTS A SPECIALTY.**

# Brantford Piano Company.

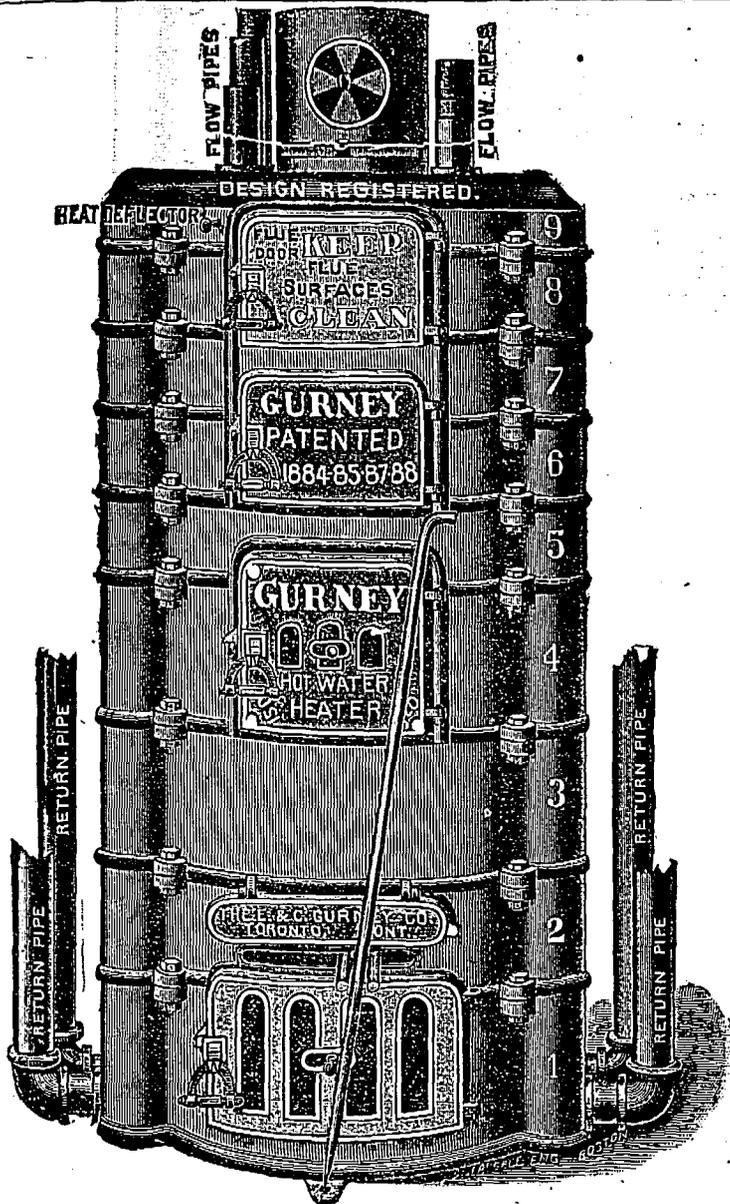
MANUFACTURERS OF

**Upright  
 Cabinet  
 Grand  
 Pianos.**



For purity of tone, elastic touch and fine finish they have no superior. Twenty-five years in the business should be a reasonable guarantee of quality. Every Piano Warranted.

**MORRIS, FIELD & ROGERS**  
 MANUFACTURERS.  
**Brantford, Canada**



GURNEY'S hot-water Heaters and Radiators have proved themselves the most perfect, economical and easiest managed in the market.

E. & C. GURNEY & CO., 385 and 387 St. Paul St., MONTREAL

**THE INGRES-COUTELLIER**  
 Schools of  
**NATURAL METHOD LANGUAGES**  
 NATIVE TEACHERS BRANCHES ALL OVER THE DOMINION.

and may go still higher. Cutch is very strong. The supply is now controlled by a few houses and the stock is 3000 bags less than last year, while the demand is steadily increasing. Higher prices for cutch are expected in a week or two.

**HIDES.**—Business in hides is at a standstill at the moment as tanners refuse to pay more than 6 cents on the ground that with leather at present prices they cannot pay 6½ cents. They claim they can get hides in Chicago at 6½ cents laid down here. This the hide men deny. Hide dealers claim that the stock is small, and that they have to pay full prices in the country and at present neither party will give way. Lambskins are dearer and we now quote 70 cents with not much business doing. Calfskins are about over. Tallow is quiet at about 6½ cents.

**LEATHER AND SHOES.**—Business is very quiet and manufacturers seem unwilling to buy anything they can help. Even a heavy cut in price would not sell a large lot. Added to this one large house is selling their tannery run of sole very cheap in order to control the

market. One lot of 1000 sides of this nominal No. 2 was sold this week at 14½¢@15¢ or about 2 cents under ordinary quotations. This of course weakens the market, and as in addition tanners are now selling direct to the shoe houses on the quiet, the lot of the leather jobber is certainly not a happy one. Shoemen report a fair volume of orders, but they have the leather market at their mercy just now and are not disposed to operate as, should the tanners succeed in forcing down the price of hides, they hope to force leather down proportionately and thus reap whatever advantage there is themselves.

**OILS, PAINTS AND GLASS.**—The oil market is very little changed in tone since last writing. To force a large sale a considerable cut from market values would have to be accepted and yet for small lots prices continue firm. For a round lot of seal oil probably 43½¢@44¢ would be the best offer, but in small lots 45¢@47½¢, according to size of lot, is paid by customers. Linseed oil is quiet and disposed to be lower. We hear of sales of 200 barrels raw linseed on secret terms but understood to be well under our quotations, and more are

**COLLIERY AGENT WANTED.**

An active, reliable man, thoroughly posted in the Montreal wholesale coal trade and in the handling of steamers, to represent a Nova Scotian Colliery capable of shipping 20,000 tons coal per month. Address H. T. M., office of the JOURNAL OF COMMERCE, Montreal, stating qualifications, and giving references. Communications will be regarded as confidential.

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*Commission Merchant and General Agent,*

96 Bridge Street, QUEBEC.

Consignments solicited.  
 Collections made in all parts of the Province of Quebec.  
 References furnished when required and correspondence cheerfully attended to.

—RARE AND CURIOUS—  
**Books and Photographs**

Catalogues Free.

H. COHEN & CIE.,

French Art Publisher, Amsterdam, Holland.

now under offer. Cod oil is wanted. Paints are quiet and move out in small lots under an ordinary demand. Glass is dull and our quotations of \$1.35 in large lots for first break and \$1.40 for small lots still holds good.

**PETROLEUM.**—As usual at this season coal oil is very active and refiners are working from daylight till dark endeavoring to keep abreast of orders. Crude continues at \$1.35 on spot and \$1.38 for futures. For refined we quote Canadian 12c Petrolea, 13½c in car lots at Montreal and 15c for single casks; American, 20½c in car lots, 21½c in 10 barrel lots, 21½c in 5 barrel lots and 22c for single barrels, 2 per cent. off for cash; American bouzine, 23c@25c, and Canadian, 11½c@15c.

**PROVISIONS AND EGGS.**—The local movement in provisions is largely of a jobbing character. Short cut is still in small supply and steady in value. In Chicago, provisions show a big reduction in stocks last month, the result of extraordinary activity in the shipping demand for lard and meats. The latter decreased well on to 30,000,000 lbs, or more than 50 per cent., and there was even a lessening of 12,000 barrels in the stock of regular pork. But the latter stock is still heavy, and the principal encouragement for pork buyers is that the production of new may be checked by big stocks of old. On Wednesday, hogs were 10 cents lower in the yards, and on the strength of this pork was pushed down 20 cents; December closing at \$9.90. We quote light mixed: \$4.20@5.10; heavy shipping, \$4.25@5.25; mixed packing \$4.20@5.10; rough grades, \$4.25@4.65. In Liverpool the closing prices were: pork, 55s 9d, lard, 36s, bacon, 38@39s, and tallow 27s. The local egg market is only steady. Receipts are liberal, but the cool weather sustains prices at 14@14½ cents for fresh candled stock.

**WOOL.**—The wool market continues quiet and beyond a few transactions in Cape at 14½@16 cents very little is doing. Fleece is neglected and about 20 cents would represent the market at the moment. Pulled wools move out readily, but at low prices, and the general tone of the market is a quiet one.

**WINES.**—It is not surprising that prejudice should be aroused against the various liqueurs sold under such names latterly in Canada as Chartreuse, Benedictine, Ouragoa, etc. These have been so falsified at headquarters and elsewhere by the use of caramel and a little spirit, mostly brandy, with an essence, that the genuine article is now the exception. Those who have seen the real Ouragoa recent-

# SURETYSHIP.

The only Company in Canada confining itself to this business.

## THE GUARANTEE CO. OF NORTH AMERICA.

Capital Authorized, - \$1,000,000  
 Paid up in Cash (no notes), 304,600  
 Resources Over - 1,108,402  
 Deposit with Dom. Gov't, - \$7,000

### THE BONUS SYSTEM

This Company renders the Premiums in certain cases annually reducible until the rate of One-Half per cent. per annum is reached.

This Company is under the same experienced management which introduced the system to this continent over twenty-eight years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

\$840,000 00 have been paid in Claims to Employers.

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 Vice-President and Managing Director  
 EDWARD RAWLINGS.

Bankers, - THE BANK OF MONTREAL.

#### HEAD OFFICE:

157 St. James St., MONTREAL.

### EDWARD RAWLINGS,

Vice-Pres. and Managing Director.

\*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

ly imported by one of our oldest wholesale houses in the trade express surprise that the base imitations should have kept their hold so long upon the public palate. The imitation syrupy article sells at \$11@12 per case and the genuine, light and dark,—readily recognized by its liquidity—at \$18 50.

#### TORONTO WHOLESALE TRADE.

(Revised by Telegraph.)

Toronto, Oct. 8th, 1891.

Wholesale trade has improved somewhat in consequence of more seasonable weather. In some lines orders are away ahead of the previous year, and prospects are favorable. A good business is reported in dry goods. Stocks are well under control, and the general tone of prices firm. Groceries improving, and hardware beginning to show more life. Foreign metal markets firmer. Money is firm with call loans quoted at 5½ per cent. Commercial paper discounted at 6¼@7 per cent. Some improvement in remittances. Stocks very dull this week with an easier feeling in bank issues. Northwest Land firm. Following are the closing bids as compared with last Thursday:—

| Banks.     | Bid Oct. 1. | Bid Oct. 8. | Loan Cos.            | Bid Oct. 1. | Bid Oct. 8. |
|------------|-------------|-------------|----------------------|-------------|-------------|
| Montreal.  | 226½        | 225         | Bldg. & Loan....     | 110         | 116         |
| Toronto.   | 113         | 113         | Can. Landed....      | 123½        | 125½        |
| Merchants. | 151         | 149         | Can. Sav. & Inv. Co. | 139         | 141         |
| Com. & M.  | 132         | 130         | Dom. Sav. & Inv. Co. | 144         | 149         |
| Imperial.  | 178         | 177         | Huron & Frio....     | 16          | 160         |
| Dominion.  | 244         | 244         | Imperial Loan....    | 123½        | 123         |
| Standard.  | 165         | 165         | Peoples.....         | 116½        | 117         |
| Hamilton.  | 183         | 168         | Union.....           | 134         | 134         |

**BUTTER.**—Receipts are very light and the market firmer. Choice tub jobs at 18c@19c and medium at 14c@15c. Creamery 23c@24c. Eggs continue steady, with sales of five case lots at 13c and single cases at 13½c. Cheese is firm, at 10@10½c.

### STOCKS AND BONDS.

| NAME.                        | Par Value. | Capital Subscribed. | Capital paid-up. | Rest.          | Div. last 6 Mo. | Dates of Dividends. | Per Cent Prices Oct. 8. | Cash value per \$100 |
|------------------------------|------------|---------------------|------------------|----------------|-----------------|---------------------|-------------------------|----------------------|
| Brit. North America....      | \$ 243½    | \$4,866,666         | 4,866,666        | 1,289,666      | 8½              | April Oct           | 153                     | 378 53½              |
| Can. Bank Commerces....      | 50         | 6,000,000           | 6,000,000        | 900,000        | 3½              | June Dec            | 131                     | 65 50                |
| Commercial, Manitoba....     | 50         | 587,200             | 384,150          | 50,000         | 3½              | 2 May 2 Nov         | 1100                    | .....                |
| Commercial, Nfld.....        | 200        | 306,000             | 306,000          | 185,000        | 4½              | 30 June 31 Dec      | 100                     | 400 00               |
| Commercial, Windsor....      | 40         | 500,000             | 260,000          | 65,000         | 3               | .....               | 104                     | 41 60                |
| Dominion.....                | 50         | 1,500,000           | 1,500,000        | 1,340,000      | 5               | 1 May 1 Nov         | 242                     | 121 00               |
| Du Peuple.....               | 50         | 1,200,000           | 1,200,000        | 425,000        | 3               | 3 Mar 3 Sept        | 87                      | 48 50                |
| Eastern Townships....        | 50         | 1,500,000           | 1,466,684        | 600,000        | 3½              | 2 Jan 2 July        | 140                     | 70 00                |
| Federal.....                 | 100        | 1,350,000           | 1,250,000        | in liquidation | .....           | .....               | .....                   | .....                |
| Hamilton.....                | 100        | 1,232,500           | 1,217,610        | 604,878        | 4               | 1 June 1 Dec        | 168                     | 168 00               |
| Hochelaga.....               | 100        | 710,100             | 710,100          | 160,000        | 3½              | June Dec            | 115                     | 116 03               |
| Imperial.....                | 100        | 1,877,700           | 1,771,535        | 885,415        | 4               | June Dec            | 178                     | 178 00               |
| Jacques Cartier.....         | 25         | 500,000             | 500,000          | 150,000        | 3½              | 2 June 2 Dec        | 100                     | 25 00                |
| Merchants' Can.....          | 100        | 5,799,200           | 5,799,200        | 2,510,000      | 3½              | 2 June 1 Dec        | 152½                    | 152 50               |
| Merchants, Halifax....       | 100        | 1,000,000           | 1,100,000        | 275,000        | .....           | 1 Aug 1 Feb         | 131                     | 151 25               |
| Molsons.....                 | 50         | 2,000,000           | 2,000,000        | 1,100,000      | 4               | 1 April 1 Oct       | 158½                    | 79 25                |
| Montreal.....                | 200        | 12,000,000          | 12,000,000       | 6,000,000      | 5               | 1 June 1 Dec        | 227½                    | 455 50               |
| Nationale.....               | 30         | 1,200,000           | 1,200,000        | .....          | 2               | 1 May Nov           | 80                      | 24 00                |
| New Brunswick.....           | 100        | 500,000             | 500,000          | 440,000        | 6               | 1 Jan 1 July        | 249                     | 249 00               |
| Ontario.....                 | 100        | 1,500,000           | 1,500,000        | 280,000        | 3½              | 1 June 1 Dec        | 113                     | 113 00               |
| Ottawa.....                  | 100        | 1,000,000           | 1,000,000        | 425,000        | 4               | 1 June 1 Dec        | 140                     | 140 00               |
| Peoples of N. B.....         | 20         | 180,000             | 180,000          | 100,000        | 4               | Jan July            | 111½                    | 22 30                |
| Quebec.....                  | 100        | 2,500,000           | 2,500,000        | 500,000        | 3½              | June Dec            | 121                     | 121 00               |
| St. Stephen's.....           | 100        | 200,000             | 200,000          | 35,000         | 2               | April Oct           | .....                   | .....                |
| Standard.....                | 50         | 1,000,000           | 1,000,000        | 500,000        | 4               | Jan July            | 165                     | 80 50                |
| Toronto.....                 | 100        | 2,000,000           | 2,000,000        | 1,630,000      | 5               | 1 June 1 Dec        | 225                     | 225 00               |
| Union, (Halifax).....        | 50         | 500,000             | 500,000          | 40,000         | 3               | .....               | 118                     | 59 00                |
| Union of Can.....            | 100        | 1,200,000           | 1,200,000        | 200,000        | 3               | 2 Jan 2 July        | 85½                     | 86 50                |
| Ville Marie.....             | 100        | 500,000             | 479,250          | 20,000         | 3               | 2 June 1 Dec        | 95                      | 95 00                |
| Western Bank of Can..        | 100        | 500,000             | 387,708          | 75,000         | 3½              | 1 April-Oct         | 99                      | 110 00               |
| Agri. Sav. and Loan Co....   | 50         | 690,000             | 619,132          | 93,000         | 3½              | 1 Jan 1 July        | .....                   | .....                |
| Brit. Can. Loan & Inv. Co.   | 100        | 1,620,000           | 823,412          | 60,000         | 3½              | 1 Jan 1 July        | 114                     | 114 00               |
| Brit. Mortg. Loan Co....     | 100        | 450,000             | 289,038          | 52,000         | 3½              | 2 July 2 July       | .....                   | .....                |
| Building and Loan Assoc.     | 25         | 750,000             | 750,000          | 100,000        | 3               | 3 Jan 2 July        | 110                     | 27 50                |
| Canada Cotton Co.....        | 100        | 2,000,000           | 2,000,000        | .....          | .....           | May Aug             | 50                      | 50 00                |
| Can. Landed & Nat'l Inv't Co | 50         | 1,500,000           | 663,996          | 158,000        | .....           | 2 Jan 2 July        | 126                     | 63 00                |
| Can. Form. Loan and Sav. Co. | 50         | 500,000             | 2,600,000        | 1,550,156      | 6               | 1 Jan 1 July        | 198                     | 99 00                |
| Can. Sav. and Loan Co....    | 50         | 750,000             | 681,078          | 150,000        | 7               | June Dec            | 119                     | 59 50                |
| Central Can. Loan & Sav. Co  | 50         | 2,000,000           | 830,000          | 192,000        | 3               | Jan July            | 124                     | 128 50               |
| Dominion Sav. and Inv. Co.   | 50         | 1,000,000           | 918,250          | .....          | 3               | 30 July 31 Dec      | 81½                     | 45 75                |
| Dominion Telegraph Co....    | 50         | 1,000,000           | 1,000,000        | .....          | 1½              | 15 Jan-Qty          | 88½                     | 44 50                |
| Dundas Cotton Co.....        | 100        | 500,000             | 500,000          | .....          | .....           | .....               | 128                     | 128 00               |
| Farmer's Loan and Sav. Co.   | 50         | 1,057,250           | 1611,430         | 112,500        | 3½              | May Nov             | 123                     | 61 50                |
| Freehold Loan and Sav. Co.   | 100        | 3,221,500           | 1,317,160        | 629,000        | 4               | 1 June 1 Dec        | 144                     | 144 00               |
| Hamilton Prov. and Loan ..   | 100        | 1,500,000           | 1,100,309        | 255,000        | 3½              | 2 Jan 2 July        | 12½                     | 125 50               |
| Home Sav. and Loan Co....    | 100        | 1,500,000           | 1,500,000        | 66,000         | 3½              | 2 Jan 2 July        | .....                   | .....                |
| Hochelaga Cotton Co. ....    | 100        | 2,000,000           | 1,000,000        | .....          | 5               | March-Qty.          | .....                   | .....                |
| Huron & Lambton Loan Co.     | 50         | 600,000             | 315,039          | 47,570         | .....           | 2 Jan 2 July        | 160                     | 80 00                |
| Imperial Loan and Inv. Co.   | 100        | 629,850             | 625,900          | 106,000        | 3½              | 8 Jan 8 July        | 123½                    | 128 50               |
| Landed Banking and Loan.     | 100        | 700,000             | 493,000          | 80,000         | 3               | 2 Jan 2 July        | 122                     | 122 00               |
| London & Can. Loan and Ag.   | 50         | 5,000,000           | 700,000          | 360,000        | 4               | 15 Moh 15 Sept      | 128                     | 64 00                |
| London Loan Co.....          | 50         | 679,700             | 622,650          | 60,000         | 3½              | 31 Dec 30 June      | 102½                    | 54 25                |
| London and Ont. Inv. Co....  | 100        | 2,452,700           | 490,540          | 115,000        | 3               | 2 Jan 2 July        | 117½                    | 117 50               |
| Manitoba Inv. Assoc.....     | 100        | 100,000             | 100,000          | 3,000          | 4               | Jan July            | 107                     | 107 00               |
| Manitoba Loan.....           | 100        | 1,250,000           | 312,500          | 111,000        | 3½              | Jan July            | 109                     | 109 00               |
| Montreal Telegraph Co....    | 40         | 2,000,000           | 2,000,000        | .....          | 4               | 2 Jan-Qty           | 107½                    | 42 90                |
| Montreal City Gas Co....     | 40         | 2,000,000           | 2,000,000        | .....          | 6               | 15 April 15 Oct     | 207½                    | 83 00                |
| Montreal Street Ry. Co....   | 50         | 600,000             | 600,000          | .....          | 4               | 6 Mar 6 Nov         | 192½                    | 96 25                |
| Montreal Cotton Co.....      | 100        | 800,000             | 800,000          | .....          | 3 qtrly         | .....               | 90                      | 9 00                 |
| Montreal Loan and Mortg..    | 50         | 1,000,000           | 500,000          | .....          | 3½              | 15 Moh 15 Sept      | 126½                    | 62 50                |
| National Investment Co....   | 50         | 1,700,000           | 425,000          | 30,000         | 3               | 31 Dec 30 June      | .....                   | .....                |
| Ont. Indus. Loan and Inv..   | 100        | 456,800             | 314,331          | 185,000        | 3½              | 30 June 31 Dec      | .....                   | .....                |
| Ont. Loan and Deb. Co....    | 100        | 2,000,000           | 1,300,000        | 379,000        | 3½              | 1 Jan 1 July        | 127                     | 127 00               |
| People's Loan and Deb. Co..  | 50         | 800,000             | 589,332          | 107,000        | 3½              | 1 Jan 1 July        | 117                     | 58 50                |
| Real Est. Loan and Deb. Co.  | 100        | 800,000             | 477,328          | 5,000          | .....           | Jan July            | 53                      | 53 00                |
| Rocholton and Ont. Nav. Co.  | 50         | 1,519,000           | 1,453,000        | .....          | 3               | 9 Feb 15 Sept       | 55½                     | 55 12½               |
| Royal Loan and Sav. Co....   | 50         | 500,000             | 470,000          | 37,000         | 4               | Jan July            | 130                     | 65 00                |
| Starr Mfg Co., Halifax.....  | 100        | 200,000             | 200,000          | .....          | 5               | March               | 25                      | 25 03                |
| Toronto City Gas Co.....     | 50         | 800,000             | 800,000          | .....          | 2½              | 1 Feb-Qty           | 174                     | 87 00                |
| Union Loan and Sav. Co....   | 50         | 1,000,000           | 627,000          | 215,000        | 4               | 1 Jan 1 July        | 154                     | 67 10                |
| Western Can. Loan & Sav..    | 50         | 3,000,000           | 1,100,000        | 700,000        | 5               | Jan July            | 179                     | 89 50                |

**DRESSED HOGS.**—The colder weather has helped receipts. Light hogs sell at \$5.25@ \$5.50 and heavy packing at \$5.75@ \$6.

**FLOUR AND GRAIN.**—Flour is dull, with prices in most cases nominal. Straight rollers are quoted at \$4.25, Toronto freights. Bran dull at \$10.25 for cars outside west, and shorts \$13. Wheat is somewhat firmer. Standard red and white are quoted as 89c outside and spring at 90c. No. 1 Manitoba hard sold at \$1.10 here, No. 2 new Manitoba at \$1.07 outside, and No. 3 hard at \$1. Barley is weaker with No. 2 quoted at 44c@45c outside. Oats sold at 27c@28c outside North and West and at 30c on track. Peas sold at 58c north and west. Rye is nominal at 78@80c. Oatmeal easy at \$4 for jobbing lots of ordinary and \$4 25 for granulated.

**GROCERIES.**—There is some improvement, and no material changes in quotations. Sugars are selling well, with granulated quoted at 5c@5½c and yellows at 3½@4c. Canned goods in demand. New currants are selling at 6½c@6¾c, the latter for half barrels, Sultana raisins at 11c@11½c. Elemo figs in market. Coffees quiet, and teas unchanged.

**HARDWARE.**—Business is rather better, with

cables strong on metals. The outlook is cheering, with payments improved.

**HIDES AND SKINS.**—Hides dull; indications favor lower quotations; cured held at 6c, Green quoted at 5c for No. 1, 4c for No. 2 and 3c for No. 3. Sheepskins are firmer at 70c. Tallow steady at 6¼c@6½c.

**LIVE STOCK.**—Receipts of cattle large and prices easy. Cables weak. Choice exporters are quoted at 4½c, butchers at 3c@3½c and stockers at 3c@3½c. Sheep unchanged at \$4 @ \$4.50 for butchers and \$5@ \$5.50 for shippers. Lambs sold at \$3 00@ \$4 per head. Hogs steady; choice fat \$4.75@ \$5 per cwt and store hogs \$4.25@ \$4.50.

**PROVISIONS.**—There is a good demand for bacon, with new long clear selling at 9c. Hams firm, smoked selling at 12½c@13c, bellies at 11c, backs at 11c@11½c and rolls 8½@9c. U.S. Mess pork \$15@15.50, Lard firm with sales at 10½c@11c. Potatoes dull at 35c per bag. Beans \$1.70. New hops 18@20c. Hay firm at \$11.25@ \$11.50.

**WOOL.**—Trade dull, with fleece nominal at 20c. Small sales of pulled wools to factories at 22½c for suppers and at 27c for extras.

—THE—  
 Nova Scotia Cigar Manuf'g Co., (Ltd.)  
 Incorporated 1891.  
 69, 71 & 73 Buckingham Street,  
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Directly imported "Porto Rico"  
 tobacco manufactured into high grade  
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 Roller Flour,  
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—ALSO—  
**COARSE GRAIN FEED, &C., &C.**  
**MANITOBA WHEAT GROUND.**

Via transit to the Maritime Provinces.  
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- The Todd Milling Co.....Galt, Ont.
- Flour Mill Feed &c.
- Thos. Todd & Son....." "
- Malt, Grain, &c.
- T. H. Taylor & Co.....Chatham, "
- Flour.
- N. K. Fairbank & Co.....Montreal
- Lard.
- Underwood & Co.....Chicago
- Pork, &c

One or two large Canadian lines wanted.  
*Best of References.*

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 Knives sharpened, also Barbers' and Tailors'  
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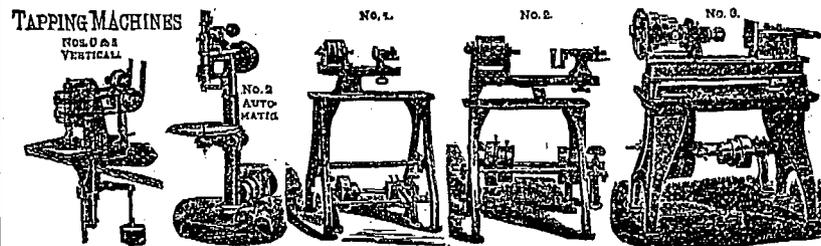
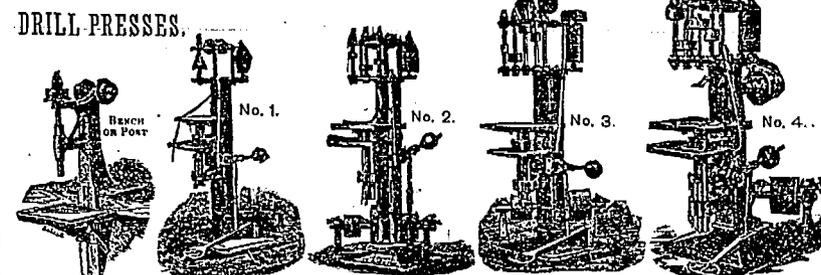
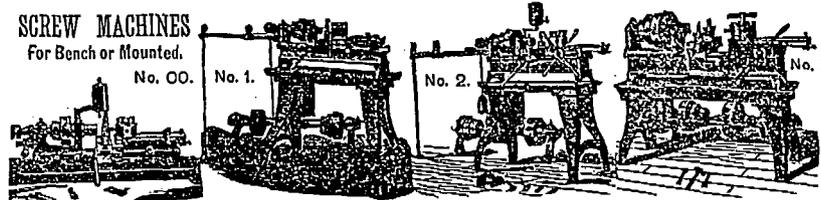
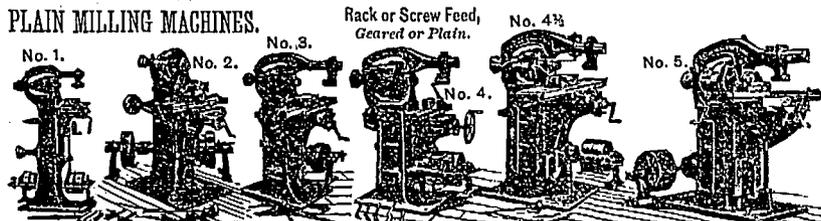
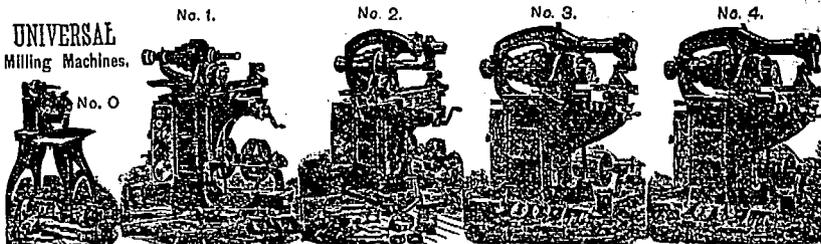
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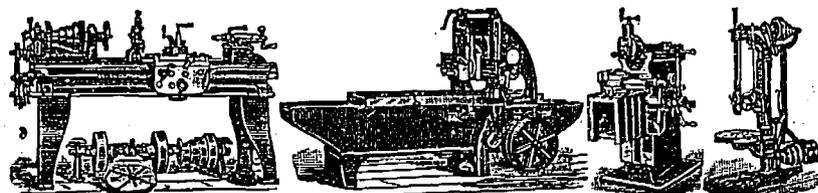
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keeping the Horses  
clean, feet soft, and  
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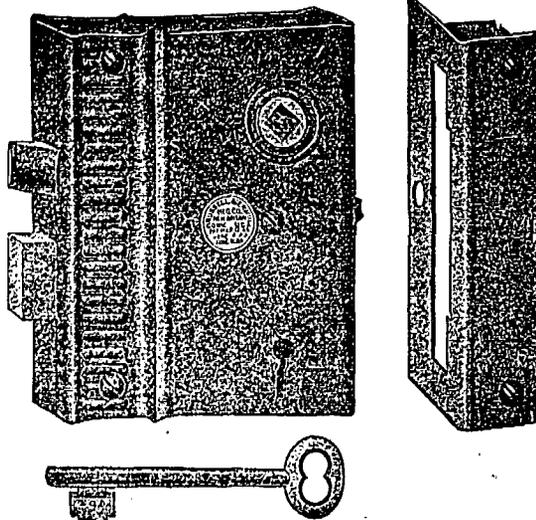
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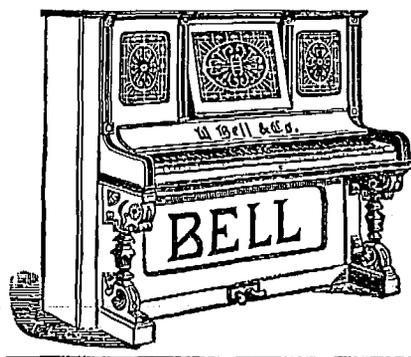
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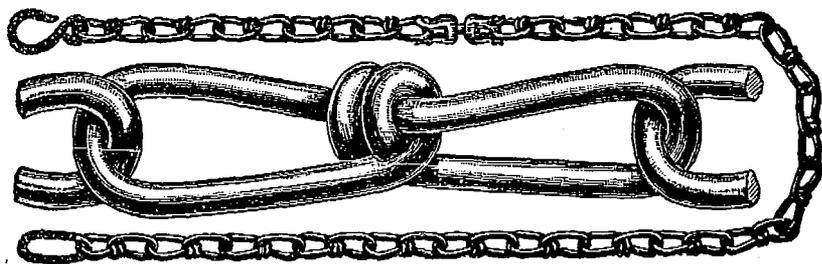
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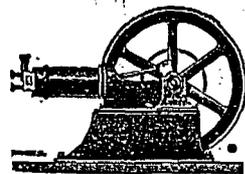
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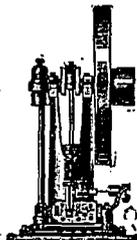
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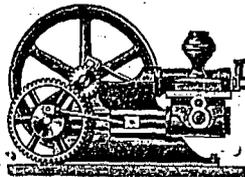
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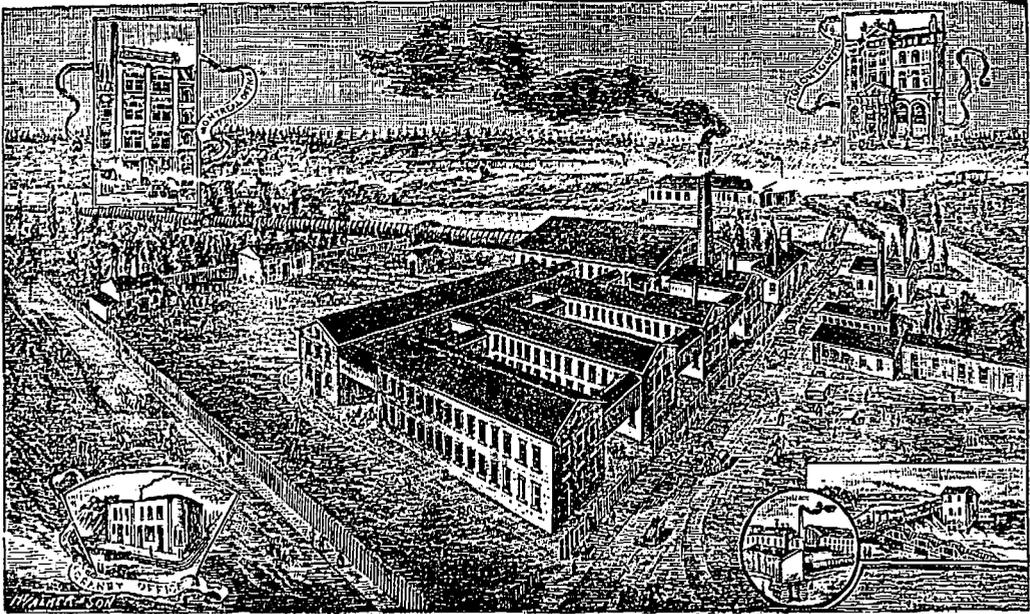
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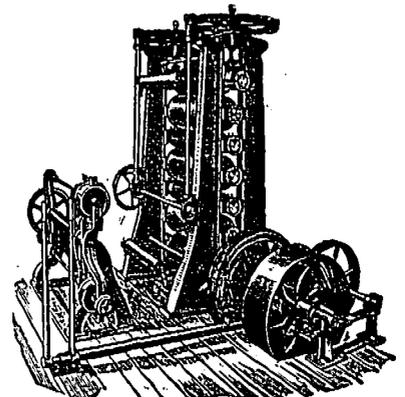
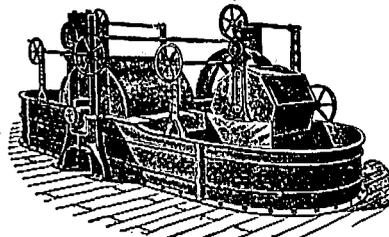
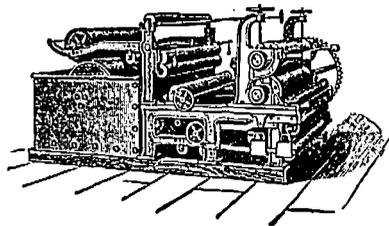
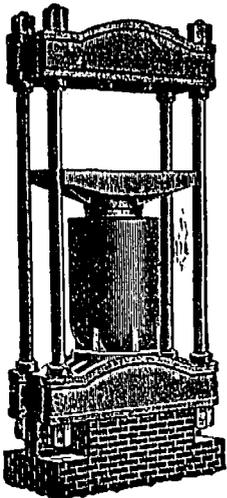
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MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, OCT. 8, 1891.

| Name of Article.           |        | Wholesale.              |                           |                   | Name of Article. |                         | Wholesale.   |                   | Name of Article.             |                         | Wholesale.   |                             |       |       |
|----------------------------|--------|-------------------------|---------------------------|-------------------|------------------|-------------------------|--------------|-------------------|------------------------------|-------------------------|--------------|-----------------------------|-------|-------|
| <b>Beets and Shoes.</b>    |        |                         |                           |                   |                  |                         |              |                   |                              |                         |              |                             |       |       |
|                            |        | <b>Mens.</b>            | <b>Boys.</b>              | <b>Youths.</b>    |                  |                         | <b>\$ c.</b> | <b>\$ c.</b>      |                              |                         | <b>\$ c.</b> | <b>\$ c.</b>                |       |       |
| Brogans.....               | \$0 80 | 1 05                    | \$0 75                    | \$0 85            | \$0 70           | \$0 80                  | 0 00         | 2 30              | Soda Ash.....                | 1 75                    | 2 25         |                             |       |       |
| Cobourgs.....              | 0 95   | 1 20                    | 0 85                      | 0 90              | 0 75             | 0 80                    | 0 00         | 2 40              | Soda Bicarb.....             | 2 80                    | 2 50         |                             |       |       |
| Split Balmorals.....       | 1 00   | 1 25                    | 0 85                      | 1 00              | 0 75             | 0 80                    | 0 00         | 2 40              | Sol Soda.....                | 0 95                    | 1 00         |                             |       |       |
| Kip.....                   | 1 15   | 1 40                    | 0 90                      | 1 15              | 0 80             | 1 00                    |              |                   | Concentrated....             | 1 80                    | 2 00         |                             |       |       |
| Buff.....                  | 1 25   | 1 50                    | 1 10                      | 1 20              | 0 90             | 1 15                    |              |                   | <b>Dyestuffs.</b>            |                         |              |                             |       |       |
| Buff.....                  | 2 00   | 2 20                    | 1 00                      | 0 00              | 0 00             | 0 00                    |              |                   | Archil, con.....             | 0 27                    | 0 39         |                             |       |       |
| Buff Congress.....         | 1 25   | 1 60                    | 1 10                      | 1 50              | 0 00             | 0 00                    |              |                   | Cutch.....                   | 0 08                    | 0 09         |                             |       |       |
| Buff.....                  | 1 90   | 2 40                    | 0 00                      | 0 00              | 0 00             | 0 00                    |              |                   | Ex. Logwood.....             | 0 10                    | 0 15         |                             |       |       |
| Split boots.....           | 1 35   | 2 10                    | 1 25                      | 1 60              | 0 95             | 1 15                    |              |                   | Chips.....                   | 1 90                    | 2 25         |                             |       |       |
| Kip.....                   | 2 00   | 2 90                    | 1 50                      | 1 70              | 1 10             | 1 40                    |              |                   | Indigo (Bengal).....         | 0 70                    | 1 75         |                             |       |       |
| Buff.....                  | 2 75   | 3 90                    | 0 00                      | 0 00              | 0 00             | 0 00                    |              |                   | " Madras.....                | 0 08                    | 1 00         |                             |       |       |
| Felt boots half fox.....   | 1 60   | 2 10                    | 0 00                      | 0 00              | 0 00             | 0 00                    |              |                   | Gambier.....                 | 0 08                    | 0 07         |                             |       |       |
| " full.....                | 1 80   | 2 60                    | 0 00                      | 0 00              | 0 00             | 0 00                    |              |                   | Madder.....                  | 0 13                    | 0 15         |                             |       |       |
| " Sox.....                 | 0 35   | 0 75                    | 0 00                      | 0 00              | 0 00             | 0 00                    |              |                   | Sumac.....                   | 70 00                   | 80 00        |                             |       |       |
| <b>Piggis.</b>             |        |                         |                           |                   |                  |                         |              |                   |                              |                         |              |                             |       |       |
| Split Batts.....           | 0 65   | 0 85                    | 0 70                      | 0 80              | 0 40             | 0 50                    |              |                   | <b>Fish.</b>                 |                         |              |                             |       |       |
| Split Balmorals.....       | 0 80   | 0 90                    | 0 70                      | 0 85              | 0 50             | 0 60                    |              |                   | Labrador Herrings, No 1..... | 4 50                    | 5 00         |                             |       |       |
| Kip.....                   | 1 00   | 1 10                    | 0 75                      | 0 90              | 0 50             | 0 65                    |              |                   | French Shore, No. 1.....     | 4 00                    | 4 50         |                             |       |       |
| Buff.....                  | 0 90   | 1 15                    | 0 80                      | 0 90              | 0 50             | 0 65                    |              |                   | Sea Trout.....               | 6 00                    | 6 00         |                             |       |       |
| Pebbled.....               | 0 90   | 1 15                    | 0 80                      | 0 90              | 0 50             | 0 65                    |              |                   | Cape Breton Herrings.....    | 5 00                    | 0 00         |                             |       |       |
| <b>Machins Sewed.</b>      |        |                         |                           |                   |                  |                         |              |                   |                              |                         |              |                             |       |       |
| Peppled Button.....        | 1 00   | 1 20                    | 0 85                      | 0 90              | 0 50             | 0 70                    |              |                   | halves.....                  | 2 75                    | 0 00         |                             |       |       |
| Glassed Buff Button.....   | 1 00   | 1 20                    | 0 85                      | 0 90              | 0 50             | 0 70                    |              |                   | Mackerel, No 1, kitta.....   | 1 50                    | 0 00         |                             |       |       |
| Goat.....                  | 1 50   | 2 00                    | 1 15                      | 1 50              | 0 80             | 1 35                    |              |                   | " 2, large.....              | 9 00                    | 10 00        |                             |       |       |
| Follish Calf.....          | 1 50   | 2 00                    | 1 30                      | 1 75              | 0 90             | 1 35                    |              |                   | Green Cod, Large.....        | 0 00                    | 0 00         |                             |       |       |
| French Kid.....            | 1 85   | 2 50                    | 1 90                      | 2 50              | 1 40             | 1 75                    |              |                   | No. 1.....                   | 5 00                    | 5 25         |                             |       |       |
| <b>Name of Article.</b>    |        |                         |                           |                   |                  |                         |              |                   |                              |                         |              |                             |       |       |
| <b>Wholesale.</b>          |        | <b>Name of Article.</b> |                           | <b>Wholesale.</b> |                  | <b>Name of Article.</b> |              | <b>Wholesale.</b> |                              | <b>Name of Article.</b> |              | <b>Wholesale.</b>           |       |       |
| <b>Canned Goods.</b>       |        |                         |                           |                   |                  |                         |              |                   |                              |                         |              |                             |       |       |
| Lobsters, new.....         | 7 50   | 8 00                    | Peas, Mar., 2-lb tins.... | \$ c.             | \$ c.            | Citric Acid.....        | 0 60         | 0 65              | Copperas, per 100 lbs....    | 1 00                    | 2 00         | Salmon, No. 1 (forces)..... | 0 00  | 23 00 |
| Sardines, 1/2.....         | 9 00   | 10 00                   | Boston baked beans, p dx  | 1 00              | 1 10             | Aloes, Cape.....        | 0 13         | 0 15              | Cream Tartar.....            | 0 30                    | 0 35         | " 2, large.....             | 0 00  | 21 00 |
| Mackerel.....              | 4 75   | 5 00                    | Corned Beef, 1-lb.....    | 2 10              | 0 00             | Alum.....               | 1 75         | 2 11              | Borax, xtls.....             | 0 09                    | 0 00         | " 3.....                    | 0 00  | 18 00 |
| Salmon.....                | 1 30   | 1 50                    | Corned beef, 2-lbs.....   | 2 60              | 0 00             | Brom. Potass.....       | 0 45         | 0 48              | Camphor, Eng. Ref.....       | 0 67                    | 0 70         | Brit. Col brls.....         | 12 00 | 0 00  |
| Clams, 1-lb tins, per doz. | 1 40   | 0 00                    | " 4-lbs.....              | 4 90              | 5 10             | Am. Ref.....            | 0 62         | 0 65              | Draft.....                   | 0 00                    | 0 00         | Boneless Fish.....          | 0 04  | 0 05  |
| Oysters.....               | 1 65   | 0 00                    | " 6-lbs.....              | 7 75              | 8 00             | Citric Acid.....        | 0 60         | 0 65              | Dry.....                     | 5 00                    | 5 25         | Cod.....                    | 0 06  | 0 07  |
| Tomatoes, per doz.....     | 0 95   | 0 00                    | " 14-lbs.....             | 18 50             | 17 00            | Copperas.....           | 1 00         | 2 00              | Salmon No. 1 brls.....       | 15 00                   | 0 00         | <b>Flour.</b>               |       |       |
| Peaches, 2-lb. yellow..... | 2 75   | 0 00                    | Lunch Tngs 1-lb. per doz. | 3 00              | 0 00             | Cream Tartar.....       | 0 30         | 0 35              | " 2.....                     | 0 00                    | 0 00         | Patent, winter.....         | 5 25  | 5 40  |
| " 3-lb.....                | 3 50   | 3 60                    | Eng. Brawn, 2-lbs. "      | 5 15              | 5 25             | Epsom Salts.....        | 1 50         | 1 75              | " 3, large.....              | 0 00                    | 21 00        | Patent, spring.....         | 5 25  | 5 40  |
| Bartlett pears, 2-lb tins, | 2 10   | 0 00                    | Soups, 2-lbs. "           | 0 00              | 1 70             | Glycerine.....          | 0 16         | 0 23              | " 4.....                     | 0 00                    | 0 00         | Straight roller.....        | 4 80  | 4 90  |
| per doz.....               | 2 50   | 0 00                    | Hoegg's Boston Beans, dx  | 0 00              | 1 75             | Gum Arabic per lb.....  | 0 55         | 1 25              | Extra.....                   | 4 40                    | 4 50         | Superfine.....              | 4 20  | 4 30  |
| Strawberries, 2-lb tins,   | 2 50   | 0 00                    | Roast Beef, 1-lb. per doz | 1 40              | 0 00             | Trag.....               | 0 40         | 0 85              | Fine.....                    | 0 00                    | 0 00         | Superfine Bags.....         | 2 35  | 2 45  |
| per doz.....               | 2 80   | 0 00                    | " 2-lb.....               | 2 60              | 0 00             | Morpha.....             | 1 40         | 1 80              | City Strong Bakers.....      | 5 00                    | 0 00         | Extra.....                  | 2 35  | 2 45  |
| Pineapples, 2-lb tin, p dx | 2 80   | 2 40                    | " 4-lb.....               | 4 00              | 0 00             | Opium.....              | 3 75         | 4 00              | Strong Bakers.....           | 5 00                    | 0 00         | Patent, winter.....         | 5 25  | 5 40  |
| Blueberries, 2 lb, per doz | 1 50   | 0 00                    | " 6-lb.....               | 5 50              | 0 00             | Oxalic Acid.....        | 0 10         | 0 12              | City Strong Bakers.....      | 5 00                    | 0 00         | Patent, spring.....         | 5 25  | 5 40  |
| Gr'n Gages, 2-lb tins p dx | 1 90   | 2 00                    | Deviled Tong's, 1 lb "    | 1 20              | 0 00             | Phosphorus.....         | 0 75         | 0 80              | Strong Bakers.....           | 5 00                    | 0 00         | Straight roller.....        | 4 80  | 4 90  |
| Corn, per doz.....         | 1 00   | 1 10                    | Ham 1-lb.....             | 1 20              | 0 00             | Potash Biochromate..... | 0 11         | 0 14              | Extra.....                   | 4 40                    | 4 50         | Superfine.....              | 4 20  | 4 30  |
| do 2-lb tins, Yarmouth     | None.  |                         | Chicken 1-lb.....         | 2 00              | 0 00             | Potass Iodide.....      | 3 60         | 3 75              | Fine.....                    | 0 00                    | 0 00         | Superfine Bags.....         | 2 35  | 2 45  |
|                            |        |                         | Turkey 1-lb.....          | 2 00              | 0 00             | Quinine.....            | 0 30         | 0 45              | City Strong Bakers.....      | 5 00                    | 0 00         | Extra.....                  | 2 35  | 2 45  |
|                            |        |                         | Ox Tongue 2-lb.....       | 6 00              | 0 00             | Strychnine.....         | 0 90         | 1 00              | Strong Bakers.....           | 5 00                    | 0 00         | Patent, winter.....         | 5 25  | 5 40  |
|                            |        |                         | Finnan Haddies, per case  | 5 00              | 5 50             | Tartaric Acid.....      | 0 44         | 0 48              | Strong Bakers.....           | 5 00                    | 0 00         | Patent, spring.....         | 5 25  | 5 40  |
|                            |        |                         | New pack.....             | 5 00              | 5 50             | Tin Crystals.....       | 0 25         | 0 30              | Strong Bakers.....           | 5 00                    | 0 00         | Straight roller.....        | 4 80  | 4 90  |
|                            |        |                         |                           |                   |                  | Heavy Chemicals.        |              |                   | Extra.....                   | 4 40                    | 4 50         | Superfine.....              | 4 20  | 4 30  |
|                            |        |                         |                           |                   |                  | Bleaching Powder.....   | 2 25         | 2 50              | Superfine Bags.....          | 2 35                    | 2 45         | Superfine Bags.....         | 2 35  | 2 45  |
|                            |        |                         |                           |                   |                  | Blue Vitriol.....       | 4 56         | 5 50              | Extra.....                   | 2 35                    | 2 45         | Superfine Bags.....         | 2 35  | 2 45  |
|                            |        |                         |                           |                   |                  | Brimstone.....          | 2 25         | 2 50              | City Strong Bakers.....      | 5 00                    | 0 00         | Extra.....                  | 2 35  | 2 45  |
|                            |        |                         |                           |                   |                  | Caustic Soda 60.....    | 2 50         | 2 70              | Strong Bakers.....           | 5 00                    | 0 00         | Patent, winter.....         | 5 25  | 5 40  |
|                            |        |                         |                           |                   |                  | 70.....                 | 2 80         | 3 00              | Strong Bakers.....           | 5 00                    | 0 00         | Patent, spring.....         | 5 25  | 5 40  |

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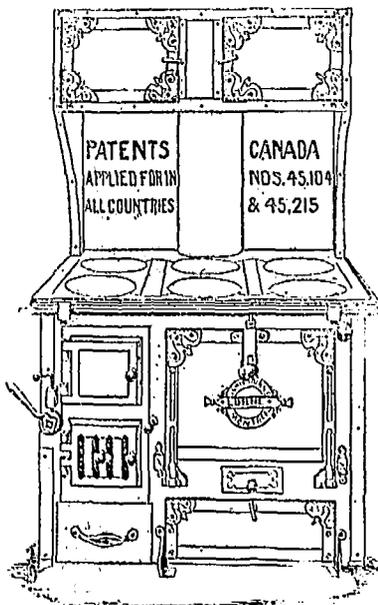
MONTREAL WHOLESALE PRICES QUANT.—THURSDAY, OCT. 8, 1891.

| Name of Article             | Wholesale.        | Name of Article.              | Wholesale.        | Name of Article.            | Wholesale.        | Name of Article.              | Wholesale.    |
|-----------------------------|-------------------|-------------------------------|-------------------|-----------------------------|-------------------|-------------------------------|---------------|
| <b>Farm Products.</b>       |                   | <b>Groceries.</b>             |                   | <b>Sultanas.....per lb.</b> |                   | <b>Lasenby's Pickles:</b>     |               |
| Butter: Creamery, finest    | \$ 21 1/2 0 22    | Tes (Hf.-Ghest & Cad.)....    | \$ 0 14 1/2 0 15  | Seedless.....               | \$ 0 00 0 00      | Imp'l Hf-Pints....per doz     | 1 65 1 75     |
| Western dairy.....          | 0 14 1/2 0 18     | Japan, com. to med. lb.....   | 0 15 1/2 0 17     | Valentia.....               | 0 04 0 05         | Imp'l Pints.....              | 3 00 3 25     |
| Fine old.....               | 0 00 0 00         | good med. to fine             | 0 20 0 23         | Layers.....                 | 0 07 1/2 0 08     | Imp'l Quarts.....             | 5 75 6 00     |
| Under grades.....           | 0 06 0 08         | finest.....                   | 0 30 0 33         | Currants, Provincial.....   | 0 05 0 06         | Condensed Milk, per case,     |               |
| Townships.....              | 0 18 0 17         | choicest.....                 | 0 34 0 37         | Frunes (Bronch).....        | 0 07 1/2 0 08     | 4 doz. 1-lb. cases.....       | 0             |
| Cheddar: Finest September   | 0 10 0 00         | Nagasaki.....                 | 0 15 0 00         | Bosnia, cases.....          | 0 07 1/2 0 08     | 1 doz. 1-lb. cases.....       | 0 00          |
| Finest August.....          | 0 09 1/2 0 10 1/2 | Y. Hyson, com. to ad.....     | 0 18 1/2 0 20     | Figs in bags.....           | 0 06 0 07         | Condensed Coffee—Mocha V      |               |
| Eggs:                       |                   | fine to finest, lb.....       | 0 23 0 25         | new layers.....             | 0 12 0 17         | Java, per cs, 2 doz. 1-lb cs  | 0 00          |
| Fresh per doz.....          | 0 14 0 14 1/2     | Gunpd. com.....               | 0 23 0 25         | Sh. Almonds, bxs.....       | 0 00 0 00         | per cs, 2 doz. 1-lb cases..   | 0 00 0 00     |
| Fresh (hold).....           | 0 00 0 00         | good.....                     | 0 23 0 25         | S. S. Tarragon.....         | 0 15 1/2 0 16     | Condensed Coffee—Jamaica      |               |
| Finest limed.....           | 0 00 0 00         | Moyane.....                   | 0 09 0 00         | Almonds, paper shell.....   | 0 00 0 20         | ca, per cs, 2 doz. 1-lb. cs.  | 0 00 0 00     |
| Poor.....                   | 0 00 0 00         | Pinguet med. to gd.....       | 0 17 0 18         | Walnuts.....                | 0 12 1/2 0 13     |                               |               |
| Hors: 1890 per lb.....      | 0 15 2 27         | fine to finest.....           | 0 25 0 32 1/2     | Grenoble.....               | 0 15 1/2 0 16     |                               |               |
| " 1888.....                 | 0 10 0 00         | Twankay, com. to gd.....      | 0 15 0 19         | Filberts.....               | 0 08 0 09         |                               |               |
| Old.....                    | 0 08 0 10         | Oolong.....                   | 0 40 0 60         | Sicily.....                 | 0 11 1/2 12       |                               |               |
| Hog Products:               |                   | Congou, common.....           | 0 18 1/2 17       | Sicily Cassia.....mata      | 0 06 1/2 0 09     | <b>Starch:</b>                |               |
| Bacon Smk'd per lb.....     | 0 09 0 10         | good common.....              | 0 23 0 25         | Mace.....                   | 0 90 1 20         | Can. Laundry.....             | 0 04 1/2 0 00 |
| Dressed Hoss.....           | 0 00 0 00         | med. to good.....             | 0 25 0 27 1/2     | Cloves.....                 | 0 12 0 22         | Silver Glass.....             | 0 08 1/2 0 00 |
| Hams city cured.....        | 0 10 1/2 0 11 1/2 | fine to finest.....           | 0 32 0 45         | Nutmegs.....                | 0 50 0 80         | Benson's Prep Corn.....       | 0 07 1/2 0 00 |
| Canvassed.....              | 0 00 0 00         | Ninghow common.....           | 0 16 0 17         | Jamaica Ginger, Bl.....     | 0 19 0 21         | Can. Prep. Cora.....          | 0 06 1/2 0 00 |
| Pork Ca. s. c. per bbl..... | 17 00 17 25       | med. to good.....             | 0 20 0 22 1/2     | Unbl.....                   | 0 16 0 19         | Vinegar: Imp. Triple, 1 bri   | 0 41 0 00     |
| Western do.....             | 17 00 17 25       | fine to choice.....           | 0 27 1/2 0 55     | African.....                | 0 05 1/2 0 05 1/2 | Cote D'or.....                | 0 35 0 00     |
| Hess.....                   | 15 25 15 75       | Dust.....                     | 0 07 1/2 0 08 1/2 | Pimento.....                | 0 08 1/2 0 09     | Crystal Pickling.....         | 0 28 0 00     |
| Lard per lb.....            | 0 08 1/2 0 09     | Coffee, Mocha (green).....    |                   | Pepper, Black.....          | 0 10 0 12 1/2     | W. W. XXX.....                | 0 30 0 00     |
| Common Refined.....         | 0 07 1/2 0 08     | Add 4c to 5 for roasting      |                   | White.....                  | 0 15 0 22         | W. W. XX.....                 | 0 25 0 00     |
| Sands:                      |                   | and grinding.....             | 0 28 0 30         | Mustard, 4 lb. per jar, Eng | 0 72 0 77         | W. W. X.....                  | 0 20 0 00     |
| Clover, red, per bush.....  | 5 10 5 25         | Java.....                     | 0 27 1/2 0 31     | 1 lb.....                   | 0 23 0 25 1/2     | Pure Malt.....                | 0 45 0 00     |
| Alsike, per lb.....         | 0 14 0 18         | Maraaibo.....                 | 0 24 0 25         | 4 lb. jars, Cana.....       | 0 65 0 70         | Cider X.....                  | 0 20 0 00     |
| Timothy, (Can'n) per bush   | 1 00 2 15         | Jamaica.....                  | 0 21 0 22         | " 1 lb.....                 | 0 22 0 24         | XXX.....                      | 0 27 0 00     |
| " Western.....              | 1 70 1 80         | Rio.....                      | 0 20 0 22         | Rice, Common.....           | 3 75 3 80         | Best Laundry.....             | 0 06 0 06 1/2 |
| Flax.....                   | 1 70 1 80         | Plantation Ceylon.....        | 0 24 0 26         | " Patna.....p. 100 lb.      | 4 40 5 25         | Common.....                   | 0 02 1/2 0 05 |
| Potatoes, per bag.....      | 0 75 0 60         | Chicago..... lb               | 0 11 0 13         | Japan Crystal.....          | 0 60 0 00         | Telephone.....                | 4 00 0 00     |
| Honey, in comb.....         | 0 00 0 00         | Sugars:—                      |                   | Sago.....p. lb.             | 0 04 0 04 1/2     | Parlor.....                   | 1 75 0 60     |
| " in tins.....              | 0 00 0 00         | Ex Ground, in brls.....       | 0 05 1/2 0 09     | Tapioca, Pearl.....         | 0 04 1/2 0 06     | Telegraph.....                | 4 20 0 00     |
| Beeswax.....                | 0 24 0 25         | in bxs.....                   | 0 05 1/2 0 00     | Flake.....                  | 0 05 1/2 0 06     | Star.....                     | 3 20 0 00     |
| Beans—Med. hand picked      | 1 05 1 75         | Powdered, in brls.....        | 0 01 1/2 0 00     | Gelatine, 1 qt pk.....      | 1 05 1 10         | <b>Hardware.</b>              |               |
| Medium.....                 | 1 80 1 70         | Paris Lump, in brls.....      | 0 05 1/2 0 00     | " 1 qt. pk.....             | 1 60 0 00         | Antimony.....                 | 0 14 0 16     |
| White.....                  | 0 00 0 00         | " half brls.....              | 0 05 1/2 0 00     | " 2 qt. gs.....             | 2 10 0 00         | Tin: Block, L & F per lb..... | 0 22 0 23     |
| Grain.                      |                   | 100-lb. bxs.....              | 0 05 1/2 0 00     | Vermicelli, Canadian.....   | 0 06 0 07         | Straits.....                  | 0 23 0 08     |
| Canada Red Winter Wheat     | 0 00 0 00         | Ex Granulated, brls.....      | 0 04 1/2 0 00     | Macaroni.....               | 0 06 0 07         | Strip.....                    | 0 25 0 27     |
| " White Winter.....         | 0 00 0 00         | Branded Yellows.....          | 0 03 1/2 0 04 1/2 | Italian.....                | 0 13 0 00         | Copper: Ingot.....            | 0 18 1/2 15   |
| " Spring.....               | 0 00 0 00         | Syrris, per lb.....           | 0 02 1/2 0 03 1/2 | Peel—Citron.....            | 0 23 0 25         | Sheathing.....                | 0 18 1/2 0 19 |
| Hard Manitoba, No. 2.....   | 1 05 1 07         | 14 lbs. to the gallon.        |                   | Orange.....                 | 0 15 0 17         | Heavy Sheets.....             | 0 21 0 24     |
| do No. 3.....               | 0 97 0 00         | Molasses, (Barbados) im'g     | 0 42 1/2 0 00     | Lemon.....                  | 0 15 0 17         | IRON CUR. SAILS—per keg.      |               |
| Northern, No. 1.....        | 0 00 0 00         | Porto Rico.....               | 0 00 0 00         | Dalley's Extracts:          |                   | 10 1/2 to 60 1/2.....         | 2 25 0 00     |
| do No. 2.....               | 1 04 1 05         | Antigua.....                  | 0 37 1/2 0 40     | Fine Gold, No. 8, per doz.  | 0 75 0 00         | Hot Cut Am. or Can, Pat'n     |               |
| Oats, Manitoba.....         | 0 34 0 35         | Cuba.....                     | 0 30 0 32 1/2     | " 1 1/2 oz.....             | 1 25 0 00         | 10 1/2 to 60 1/2.....         | 2 50 0 00     |
| " Ontario.....              | 0 42 0 40         | Baking Powder.....            |                   | " 2 1/2 oz.....             | 1 75 0 00         | 8 1/2 and 9 1/2.....          | 2 75 0 00     |
| Barley, malting.....        | 0 05 0 67         | Case 1, 3 dr. 5 oz. tins..... | 2 25 0 00         | " 3 oz.....                 | 2 00 0 00         | 6 1/2 and 7 1/2.....          | 3 00 0 00     |
| Peas, per 66 lbs.....       | 0 75 0 78         | " 2, 1 " 14.....              | 2 00 0 00         | Silver Star Stout Paste:    |                   | 4 1/2 to 5 1/2—Am. Pat.....   | 3 75 0 00     |
| Rye.....                    | 0 00 0 00         | Loose Muscatel.....           | 2 45 2 55         | 1 gross cases.... per gross | 9 00 0 00         | 3 1/2.....                    | 3 75 0 00     |
| Corn, in bond.....          | 0 00 0 00         | Layers.....                   | 2 65 2 75         | Blacking:                   |                   | 3 1/2—fine hot out.....       | 5 25 0 00     |
| " duty paid.....            | 0 68 0 69         | Black Basket.....             | 3 75 4 00         | Spanish, No. 3.....         | 4 50 0 00         |                               |               |
|                             |                   | Imperial Cabinet.....         | 0 00 8 50         | " 10.....                   | 9 00 0 00         |                               |               |
|                             |                   | Dehasas.....                  | 5 50 0 60         |                             |                   |                               |               |

Retailers will please bear in mind that above quotations apply only to large lots.  
\*Norm.—Refiners prices to the wholesale trade; jobbers would have to pay in additional.

# BURNS' CELEBRATED Steel Range

STILL HAS THE LEAD.



A saving of 50 p.c. in Fuel by using the New Shifting Grate.

Specially Adapted for **HOTEL PURPOSES**

SAVES MONEY! SAVES TIME! And gives General Satisfaction!

CORRESPONDENCE SOLICITED.

**JOHN BURNS & CO.,**

— MANUFACTURERS OF —

Ranges, Broilers, Carving Stands and Cooking Utensils of every description,

675 Craig Street, - MONTREAL, CAN.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, OCT. 8, 1891.

| Name of Article.   | Wholesale.                          | Name of Article.  | Wholesale.  | Name of Article.   | Wholesale.  | Name of Article.                  | Wholesale. |
|--|-------------------------------------|---|-------------|--|-------------|-----------------------------------|------------|
| <b>Hardware—Continued.</b>                                     |                                     | <b>Horse Shoes</b> .....                                      | 3 65 3 75   | <b>Shot per 100 lbs</b> .....                                      | 5 55 5 75   | <b>Harness</b> .....              | 0 24 0 30  |
| 4dy to 6dy—Gold Cut, }<br>3dy—(Can. Pat.) }                    | 2 75 0 00<br>3 25 0 00<br>5 55 0 00 | <b>Terms, 4 months, or 3 pc</b><br>or 30 days.....            | 0 00 0 00   | <b>Lead Pipe per 100 lbs</b> .....                                 | 5 00 6 00   | <b>Upper Heavy</b> .....          | 0 35 0 38  |
| 8dy—fine, Hot Cut, Am Pat }                                    |                                     | <b>4 to 8, &amp; 16,—25 to 30 dis</b><br><b>Coll Chains—1</b> | 11 00 13 00 | <b>" Spelter</b> .....   | 5 50 6 00   | <b>Light</b> .....                | 0 28 0 30  |
| <b>Steel Cut, Am, or Can. Pat</b>                              |                                     | <b>5-16</b> .....   | 0 04 0 00   | <b>Scrap Iron—Chairs</b> .....                                     | 13 00 17 00 | <b>Grained Upper</b> .....        | 0 30 0 34  |
| 10dy to 60dy.....  | 2 35 0 00                           | <b>7-16</b> .....   | 0 05 0 00   | <b>Machinery scrap</b> .....                                       | 0 00 18 00  | <b>Scotch Grain</b> .....         | 0 60 0 75  |
| 8dy to 9dy.....  | 2 60 0 00                           | <b>1-16</b> .....   | 0 04 0 00   | <b>Wrot Iron</b> .....   | 3 00 3 50   | <b>Kip Skins, French</b> .....    | 0 50 0 70  |
| 6dy to 7dy.....  | 3 10 0 00                           | <b>Galvanized Iron:</b>                                       |             | <b>Powder: Canada Blasting</b>                                     | 4 75 5 05   | <b>English</b> .....              | 0 30 0 40  |
| 4dy to 6dy.....  | 3 90 0 00                           | <b>Morwoods Lion, No. 23</b>                                  | 0 00 0 05   | <b>F F to F F F</b>  | 0 05 0 05   | <b>Canada Kip</b> .....           | 0 30 0 40  |
| 8dy—fine.....  | 5 40 0 00                           | <b>Morwood &amp; Heathfield</b>                               | 0 06 0 06   | <b>Barbed wire, per lb 'Gal'</b>                                   | 0 05 0 00   | <b>Hemlock Calf</b> .....         | 0 50 0 65  |
| <b>Casing, Flooring, Box, Shook</b><br><b>and Tobacco Box:</b> |                                     | <b>Queen's Head, or equal</b>                                 | 0 00 0 05   | <b>'Paint'</b>   | 0 05 0 00   | <b>Light</b> .....                | 0 40 0 50  |
| 3dy.....   | 4 25 0 00                           | <b>Common</b> .....   | 0 04 0 05   | <b>Fencingwire, No. 8</b>  | 0 00 2 75   | <b>French Calf</b> .....          | 1 05 1 40  |
| 4dy and 6dy.....   | 3 25 0 00                           | <b>Fig Iron: Siemens No. 1</b>                                | 21 00 21 60 | <b>" No. 9</b> .....   | 0 00 2 80   | <b>Splits, Light &amp; Medium</b> | 0 16 0 23  |
| 6dy and 9dy.....   | 3 00 0 00                           | <b>Coltness</b> .....   | 23 00 0 00  | <b>" No. 10</b> .....  | 0 00 3 00   | <b>" Small</b> .....              | 0 12 0 14  |
| 8dy and 9dy.....   | 2 75 0 00                           | <b>Calder</b> .....   | 21 50 0 00  | <b>Buckthorn Wire</b> .....  | 0 00 0 05   | <b>Leather Board, Canada</b>      | 0 06 0 10  |
| 10dy to 30dy.....  | 2 60 0 00                           | <b>Langlois</b> .....   | 23 00 0 00  | <b>Hides and Tallow.</b>   |             | <b>Enameled Cow, per fl.</b>      | 0 15 0 17  |
| <b>Coll Spikes: all sizes</b>                                  |                                     | <b>Shotts</b> .....   | 21 50 0 00  | <b>Montreal Green Hides</b>  |             | <b>Pebble Grain</b> .....         | 0 10 0 15  |
| <b>Common Flour Barrel:</b>                                    |                                     | <b>Summerlee</b> .....  | 21 50 22 00 | <b>No. 1 per 100 lbs</b>   | 0 00 5 50   | <b>Glovs Grain</b> .....          | 0 10 0 14  |
| 9 1/2 in.....  | 4 65 0 00                           | <b>Gartsherrrie</b> .....                                     | 21 50 22 00 | <b>" No. 2</b> .....   | 0 00 4 50   | <b>B. Calf</b> .....              | 0 12 0 14  |
| 11 in.....   | 4 25 0 00                           | <b>Carabro</b> .....  | 0 00 19 50  | <b>" No. 3</b> .....   | 0 00 3 50   | <b>Brush (Cow) Kid</b> .....      | 0 10 0 15  |
| 14 in.....   | 3 95 0 00                           | <b>Edlington</b> .....  | 19 00 19 50 | <b>Tanners pay 75c to \$1 more</b><br>for sorted, cured and insp'd |             | <b>Buf</b> .....                  | 0 11 0 14  |
| <b>Finishing Nails:</b>  |                                     | <b>Hematite</b> .....   | 25 60 0 00  | <b>Hamilton, No. 1 insp</b> .....                                  | 5 75 0 00   | <b>Russets, Light</b> .....       | 0 35 0 40  |
| 1 1/2 in..... per keg  | 6 20 0 00                           | <b>Sar Iron,—per 100 lbs</b>                                  | 2 00 0 00   | <b>" No. 2</b> .....   | 4 75 0 00   | <b>Russets, Heavy</b> .....       | 0 28 0 30  |
| 1 1/4 in.....  | 3 75 0 00                           | <b>Ord. Crown</b> .....                                       | 0 00 2 25   | <b>Toronto " 1</b> .....   | 5 00 5 25   | <b>" No. 2</b> .....              | 0 25 0 30  |
| 1 1/2 in.....  | 3 75 0 00                           | <b>Best Refined</b> .....                                     | 0 00 2 25   | <b>" 2</b> .....   | 0 00 0 00   | <b>Saddlers</b> .....             | 8 00 9 00  |
| 2 in.....  | 3 50 0 00                           | <b>Swedes</b> .....   | 3 50 3 75   | <b>Norm.—The above are</b><br>prices in the west.                  |             | <b>Lmt. Fr. Calf</b> .....        | 0 85 0 80  |
| 2 1/2 in.....  | 3 50 0 00                           | <b>Sheet Iron to No. 20</b>                                   | 2 60 2 75   | <b>Chicago Buff</b> .....  | 7 50 0 00   | <b>English Oak</b> .....          | 0 38 0 42  |
| 3 in.....  | 3 25 0 00                           | <b>Boiler Plates</b> .....                                    | 2 40 2 60   | <b>" Steers</b> .....  | 8 10 0 00   | <b>Rough</b> .....                | 0 20 0 25  |
| 3 1/2 in.....  | 3 25 0 00                           | <b>Boiler Lowmoor</b>   | 0 30 0 06   | <b>" Calfskins</b> .....   | 0 00 0 00   | <b>Dongola, extra</b>             | 0 30 0 32  |
| 3 in and up.....   | 3 10 0 00                           | <b>Hoops and Bands</b>  | 2 40 0 00   | <b>" Bulls</b> .....   | 0 00 0 00   | <b>" No. 1</b> .....              | 0 20 0 25  |
| <b>Clinch and Heavy Clinch:</b>                                |                                     | <b>Canada Plates:</b>   |             | <b>Dry No'r West</b> .....   | 0 11 0 00   | <b>ordinary</b> .....             | 0 15 0 20  |
| 1 1/2 in..... per 100 lbs                                      | 6 20 0 00                           | <b>Good Brands</b> .....                                      | 2 70 2 85   | <b>Sheepskins</b> .....  | 1 50 0 00   | <b>Oils.</b>                      |            |
| 1 1/4 in.....  | 4 50 0 00                           | <b>Iron Wire: 0 to 7 p 100 lbs</b>                            | 2 65 0 00   | <b>Clips</b> .....   | 0 40 0 00   | <b>Cod Oil, Newfoundland</b>      | 0 38 0 40  |
| 1 1/2 and 1 1/4.....   | 3 75 0 00                           | <b>Wro' Iron pipe, 1 to 2 in</b>                              | 0 00 0 00   | <b>Lambskins</b> .....   | 0 60 0 70   | <b>" Halifax</b> .....            | 0 00 0 00  |
| 2 and 2 1/2.....   | 3 50 0 00                           | <b>60 p.c., over 2 in. 62 1/2 p.c.</b>                        | 0 11 0 12   | <b>Calfskins uninspected</b>                                       | 0 07 0 00   | <b>" Gaspe</b> .....              | 0 00 0 00  |
| 2 1/2 and 2 1/4.....   | 3 25 0 00                           | <b>Steel, cast per lb</b>                                     | 3 00 0 00   | <b>Horse Hides western, each</b>                                   | 2 75 0 00   | <b>S. R. Pale Seal</b> .....      | 0 00 0 00  |
| 3 in and up.....   | 3 00 0 00                           | <b>" Spring, 100 lb</b>                                       | 3 00 0 00   | <b>City</b> .....  | 2 00 2 25   | <b>Straw Seal</b> .....           | 0 00 0 00  |
| <b>Sharp and Flat Press'd Nails:</b>                           |                                     | <b>" Tire " lb</b>  | 3 00 0 00   | <b>Tallow, refined</b>   | 5 50 6 00   | <b>Cod Liver Oil</b> .....        | 0 00 0 00  |
| 1 1/2 in..... per 100 lbs                                      | 6 70 0 00                           | <b>" Sleigh Shoe, lb</b>                                      | 0 00 2 50   | <b>rough</b>   | 2 00 3 00   | <b>Norwegian</b>                  | 0 96 1 00  |
| 1 1/4 in.....  | 5 00 0 00                           | <b>" Machinery</b>  | 3 00 0 00   | <b>Leather.</b>  |             | <b>[Distributing Prices]</b>      |            |
| 1 1/2 and 1 1/4.....   | 4 25 0 00                           | <b>Tin Plate:</b>   |             | <b>No. 1 B. A. Sole</b> .....                                      | 0 20 0 22   | <b>Cod Oil, Newfoundland</b>      | 0 42 0 45  |
| 2 and 2 1/2.....   | 4 00 0 00                           | <b>IC Coke (nominal)</b> .....                                | 3 75 0 00   | <b>No. 2</b> .....   | 0 17 0 18   | <b>Do Halifax</b> .....           | 0 42 0 08  |
| 3 in and up.....   | 3 75 0 00                           | <b>IC Charcoal</b> .....                                      | 4 25 4 50   | <b>No. 3</b> .....   | 0 13 0 15   | <b>Do Gaspe</b> .....             | 0 42 0 45  |
| <b>*Terms.</b>   |                                     | <b>IX</b> .....   |             | <b>No. 1, ordinary Sole</b> .....                                  | 0 19 0 20   | <b>S. R. Pale Seal</b> .....      | 0 47 0 50  |
| <b>Horse Nails: 9 lb</b> .....                                 | 0 22 0 00                           | <b>LXX</b> .....  |             | <b>No. 2</b> .....   | 0 16 0 17   | <b>Straw Seal</b> .....           | 0 00 0 00  |
| " " 8 lb.....  | 0 23 0 00                           | <b>DC</b> .....   |             | <b>No. 3</b> .....   | 0 13 0 14   | <b>Cod Liver Oil, Nfld</b>        | 0 00 0 00  |
| " " 7 lb.....  | 0 24 0 00                           | <b>DX</b> .....   |             | <b>Buffalo Sole, No. 1</b>   | 0 80 0 00   | <b>Norwegian</b>                  | 1 10 1 10  |
| " " 6 lb.....  | 0 27 0 00                           | <b>DXX</b> .....  |             | <b>" No. 2</b> .....   | 0 00 0 06   | <b>Castor Oil</b> .....           | 0 09 0 12  |
| " " 5 lb.....  | 0 30 0 00                           | <b>Terms Plate:</b>   |             | <b>" No. 3</b> .....   | 0 00 0 00   | <b>Lard Oil, Extra</b>            | 0 75 0 85  |
| <b>Dist. 60 p. c.</b>  |                                     | <b>IC, 20 x 28</b> .....                                      | 8 00 8 25   | <b>China " No. 1</b>   | 0 18 0 19   | <b>Linseed, raw</b> .....         | 0 60 0 63  |
| <b>Wrought or Ship Spikes:</b>                                 |                                     | <b>Russ. Sheet Iron</b>                                       | 10 00 11 00 | <b>" No. 2</b> .....   | 0 16 0 17   | <b>Boiled</b> .....               | 0 64 0 66  |
| 7 1/2 in and 7 in.....   | 3 90 0 00                           | <b>Anchors, per lb</b>  | 4 75 5 50   | <b>Zanzibar, No. 1</b>   | 0 00 0 00   | <b>Olive, Pure</b> .....          | 1 15 1 25  |
| 8-8 in.....  | 4 25 0 00                           | <b>Lion &amp; Crown, Tin'd Sh'ts</b>                          |             | <b>" No. 2</b> .....   | 0 00 0 00   | <b>" Machinery</b> .....          | 0 95 1 10  |
| 5 1-16 in.....   | 4 50 0 00                           | <b>24 gauge</b> .....   | 6 50 0 00   | <b>" No. 3</b> .....   | 0 00 0 00   | <b>" Extra, qt., p case</b>       | 3 00 3 60  |
| 1/2 in.....  | 4 75 0 00                           | <b>Lead: Pig, per 100 lbs</b>                                 | 3 50 3 75   | <b>Slaughter, No. 1</b> .....                                      | 0 21 0 24   | <b>" pts do.</b>                  | 2 40 2 00  |
| (Dis. 20 per cent.)  |                                     | <b>Sheet</b> .....  | 4 25 0 00   |  |             | <b>" pts, do.</b>                 | 2 70 3 85  |
|  |                                     |   |             |  |             | <b>Spirits Turpentine, bris</b>   | 0 56 0 57  |

Retailers will please bear in mind that the above quotations apply only to large lots.

\*Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.

\*Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, four months note or 8 per cent. off for cash within 30 days. Discount on Bolts: Carriage and Tire, 75 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and horse shoes, three per cent. off within 30 days. Horse nails and spikes four months or 5 per cent. off in 30 days.

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MONTREAL.



Finest Sugar Syrups in 8 and 2 lb. tins; very superior in purity, consistency and flavour; an excellent substitute for butter, preserves, etc.



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MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, OCT. 8, 1891.

| Name of Article.                        | Wholesale   | Name of Article.             | Wholesale    | Name of Article.                 | Wholesale   | Name of Article.             | Wholesale       |
|---|-------------|------------------------------|--------------|----------------------------------|-------------|------------------------------|-----------------|
| <b>Coal Oil:</b>                        | \$ c. \$ c. | Hand'n Min'l, 5 shds, pr 100 | \$ c. \$ c.  | Bright Cheewing.....             | 0 49 0 53   | Louis Duvan.....             | \$ c. \$ c.     |
| Crude.....                              | 1 22 0 00   | No. 1 Furnit'e Vrn'h, pr gl  | 0 55         | Smoking.....                     | 0 62 0 00   | Louis Roederer.....          | 23 00 31 00     |
| Onr. Leds Store, (2 p.c. off)           | 0 00 0 14   | Extra.....                   | 0 75         | R. & R.....                      | 0 59 0 08   | Brandis-Hennessy.....        | 6 50 8 00       |
| Broken lots.....                        | 0 00 0 15   | Brown Japan.....             | 0 55         | Smvng, 3s.....                   | 0 52 0 00   | 1 Star.....cases             | 12 00 0 00      |
| Am. in car lots.....                    | 0 00 0 20   | Black.....                   | 0 50         | Smvng, 6s.....                   | 0 45 0 50   | V. O.....                    | 16 00 0 00      |
| " 5 bbls.....                           | 0 00 0 21   | Orange Shellac.....          | 1 75         | Solace, 12s.....                 | 0 50 0 00   | Martell.....                 | 6 00 0 00       |
| " 10 bbls.....                          | 0 00 0 22   |                              |              | .....                            | 0 48 0 00   | Cases (one star).....        | 11 60 0 00      |
| " single bbls.....                      | 0 00 0 21   |                              |              | Myrtle Navy.....                 | 0 45 0 00   | Bisquet Dubonche.....        | 3 95 4 10       |
| <b>Glass.</b>                           | 1000, 1000r | <b>Salt.</b>                 |              |                                  | 0 55 0 00   | Renault & Co.....            | 3 90 5 00       |
| United inches, 00 to 25....             | 1 40 0 03   | Liverpool per bag Elev'n's   | 0 46 0 50    |                                  |             | Quantin & Co.....            | 3 90 4 15       |
| United inches 26 " 40....               | 1 50 0 00   | Canadian, in small bags..    | 2 35 3 25    | <b>Wines, Liguers, etc.</b>      |             | <b>Scotch Whiskies—</b>      |                 |
| " 41 " 50....                           | 3 25 3 50   | Quarters.....                | 0 33 0 35    | Alc-Bass's.....                  | 2 50 2 55   | Mackie's R. O. Special....   | 10 00 10 50     |
| " 51 " 60....                           | 3 50 3 75   | Factory-filled per bag....   | 1 20 1 25    | Portier-Guinness & Sons          | 2 40 2 45   | Lslay Blend.....             | 8 00 8 25       |
| <b>Paints, &amp;c.</b>                  |             | Quarters.....                | 0 35 0 40    | Duplin Stout.....                | 1 67 1 82   | Sheriffs.....per gal         | 3 90 4 00       |
| W Lead pure, 50 to 100 lb kgs           | 6 00 7 00   | Rice's pure dairy, per bag   | 0 00 2 00    |                                  |             | Hay, Fairman & Co.....       | 3 75 3 95       |
| " No. 1.....                            | 5 00 5 50   | quarters                     | 0 00 3 00    | <b>Spirits Canadian—per gal.</b> |             | Claymore.....cases           | 7 25 8 75       |
| " No. 2.....                            | 4 50 5 00   | Turk's Island.....           | 0 00 0 00    | Alcohol..... 35 O. P.            | 3 95 4 00   | Gloufalloch, High'd. gal     | 3 40 3 55       |
| " No. 3.....                            | 4 00 4 50   |                              |              | Spirits..... 50 O. P.            | 3 50 0 00   | case                         | 8 50 8 75       |
| White Lead, dry.....                    | 5 25 5 75   | <b>Lumber, &amp;c.</b>       |              | ..... 25 U. P.                   | 1 90 0 00   | <b>Gin—</b>                  |                 |
| Red Lead.....                           | 4 75 5 00   | Ash, 1 to 4 in., M.....      | 20 00 25 00  | Ryo Whisky..... 25 U. P.         | 1 90 0 00   | Jno. De Kuyper.....per gal   | 2 85 2 90       |
| Venetian Red, Eng'h.....                | 1 50 1 75   | Birch, 1 to 4 in., M.....    | 20 00 25 00  | Imperial, 5 yrs. old....         | 2 55 0 00   | " " " " " " " " " "          | 10 60 10 90     |
| Yel. Ochre, French.....                 | 1 25 3 00   | Baswood.....                 | 18 00 20 00  | ..... 1886 in cases, qts         | 7 00 0 00   | " " " " " " " " " "          | 5 60 5 70       |
| Whiting, ordinary.....                  | 0 50 0 60   | Walnut, per M.....           | 60 00 100 00 | " 1888 " " " " " "               | 7 50 0 00   | A. C. A. Nolet.....per gal   | 2 67 2 70       |
| " London, Washed                        | 0 35 0 75   | Butternut, per M.....        | 30 00 40 00  | " 1888 " " " " " "               | 8 00 0 00   | " " " " " " " " " "          | 9 50 9 90       |
| " Paris.....                            | 1 16 1 45   | Cedar, round, lineal foot.   | 00 06 00 10  | Club, 1886 " " " " " "           | 8 50 0 00   | " " " " " " " " " "          | 5 00 5 20       |
| Portland Cement, brl.....               | 2 35 2 45   | Cedar, flat, lineal foot.... | 00 04 00 06  | " 1886 " " " " " "               | 9 00 0 00   | <b>Irish Whiskey—</b>        |                 |
| Fire Brick.....                         | 17 53 23 00 | Cherry, per M.....           | 70 00 100 00 | " 1886 " " " " " "               | 9 50 0 00   | Bushmills.....cases          | 10 00 0 00      |
| Fire Clay.....                          | 1 50 2 00   | Elm, soft, 1st.....          | 15 00 17 00  | Club ryo, in brls., 1886, p.g.   | 3 30 0 00   | Jno. Jameson & Sons, 1 star  | 9 10 0 00       |
| <b>Gins—</b>                            |             | Elm, Rock.....               | 25 00 30 00  |                                  |             | " " " " " " " " " "          | 10 25 10 50     |
| Domestic Broken Sheet....               | 0 11 0 13   | Hemlock, M.....              | 9 00 10 00   | <b>Peris—</b>                    |             | " " " " " " " " " "          | 11 25 10 50     |
| French, T.F. Casks.....                 | 0 11 0 12   | Maple, hard, M.....          | 25 00 35 00  | McKenzie, Driscoll & Co.         | 2 40 6 00   | " " " " " " " " " "          | 9 25 0 00       |
| " " " " " " " " " "                     | 0 09 0 13   | Soft, do.....                | 16 00 25 00  | T. G. Sandieman & Sons..         | 2 60 6 00   | Geo. Roe & Co, one star, qts | 9 25 10 00      |
| American White, Brils....               | 0 17 0 20   | Oak, M.....                  | 40 00 50 00  | Glode & Baker.....               | 2 10 4 00   | " " " " " " " " " "          | 25 10 25        |
| Coopers' Glue.....                      | 0 20 0 24   | Pine, clear, M.....          | 35 00 40 00  | Tarragona.....                   | 1 10 1 60   | Dunville & Co.....qts        | 7 50 7 75       |
| <b>A. G. Peuchen Co., Ltd., Toronto</b> |             | 2nd. quality, do.....        | 25 00 30 00  | <b>Whiskies—</b>                 |             |                              |                 |
| Pure Pa's Gr'n in 250 lb kgs            | 0 12 0 14   | Shipping Culls.....          | 14 00 16 00  | Pedro Domecq.....                | 2 00 6 50   | <b>Wool.</b>                 |                 |
| " " " " " " " " " "                     | 0 10 0 13   | Mill do.....                 | 8 00 10 00   | Pomartin.....                    | 2 03 5 50   | Fleece.....                  | 0 19 0 20       |
| " " " " " " " " " "                     | 0 13 0 14   | Lath, M.....                 | 1 50 1 60    | Misa.....                        | 2 10 6 00   | Pulled, unassorted.....      | 0 21 0 22       |
| " " " " " " " " " "                     | 0 14 0 15   | Spruce, 1 to 2 in., M.....   | 10 00 13 00  | <b>Claret—</b>                   |             | " Extra Super.....           | 0 00 0 00       |
| " " " " " " " " " "                     | 0 15 0 17   | Shingles, 1st qual.....      | 5 00 3 25    | Barton & Guestier.....           | 7 00 26 00  | " B Super.....               | 0 03 0 00       |
| " " " " " " " " " "                     | 0 17 0 19   | 2nd.....                     | 2 00 2 25    | alvet & Co vintage wines         | 6 50 29 10  | North West.....              | 0 16 0 00       |
| Golden Ochre.....                       | 0 02        | <b>Tobacco (duty paid)</b>   |              | Nat. Johnston & Sons.....        | 7 00 28 00  | Buenos Ayres, pulled....     | 0 35 0 38       |
| Brunswick Green.....                    | 0 04        | No. 1 Black Cheewing, cads   | 0 46 0 00    | <b>Champagne—</b>                |             | Natal.....                   | 0 17 0 18       |
| French Imperial Green....               | 0 08        | bxes                         | 0 45 0 00    | Pommery, Fils & Co.....          | 31 00 33 00 | Cape.....                    | 0 14 0 16       |
| Ordinary Vermillion.....                | 0 06        | No. 2.....                   | 0 45 0 00    | G. H. Munn & Co, ex. dry         | 31 00 33 00 | Australise.....              | no one offering |
| Medinn.....                             | 0 08        | No. 4.....                   | 0 41 0 00    | Piner Headseek.....              | 28 00 30 00 |                              |                 |
| Genuine.....                            | 0 11        |                              |              | Parrior, Jonet & Co.....         | 28 00 30 00 |                              |                 |
|   |             |                              |              | Gold Lock.....                   | 28 00 30 00 |                              |                 |

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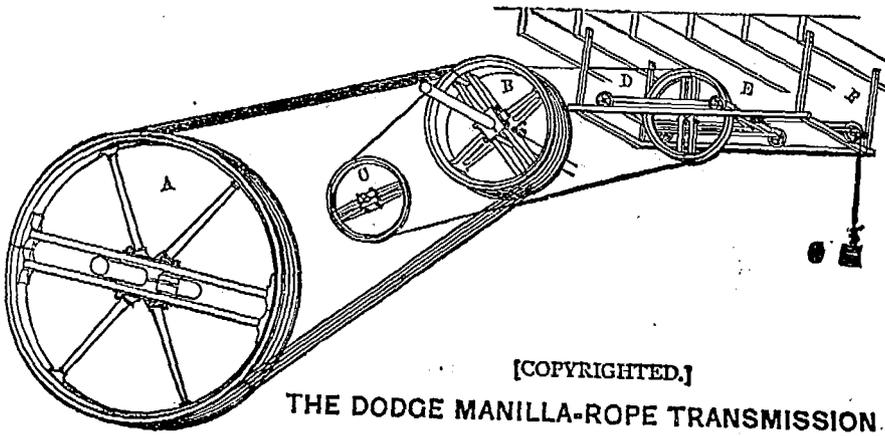
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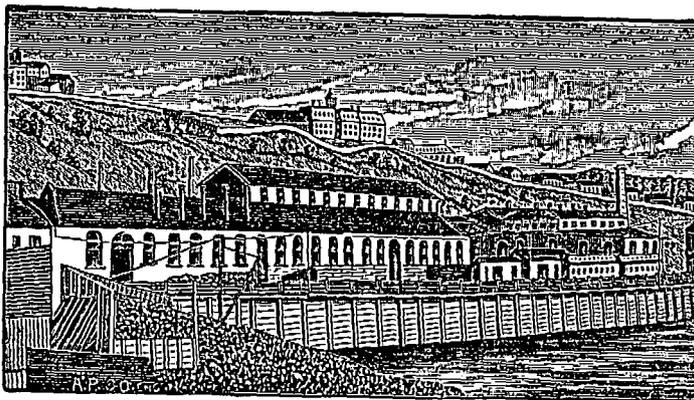
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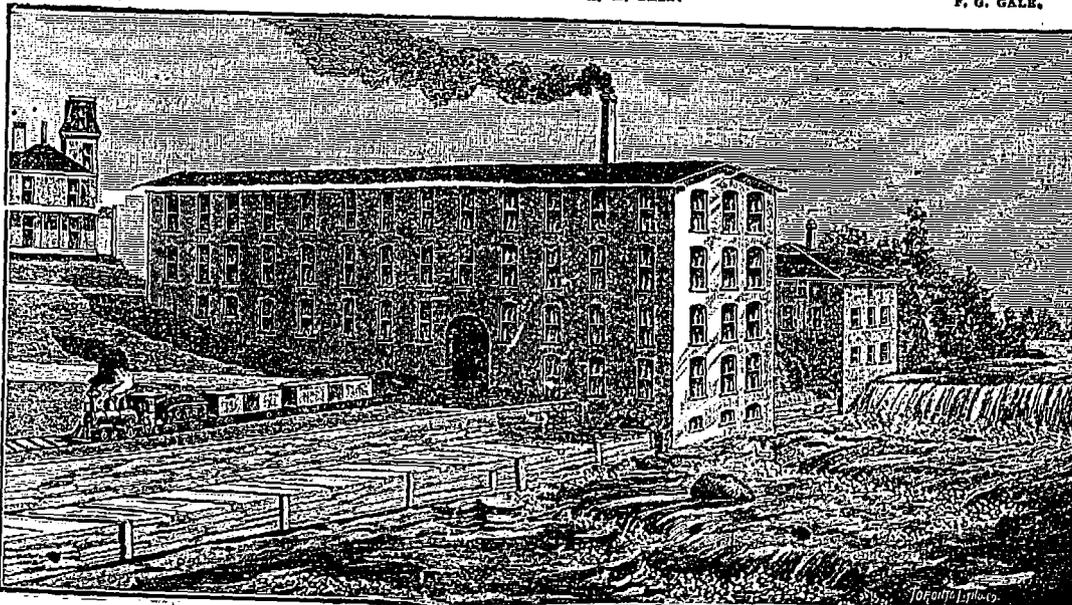
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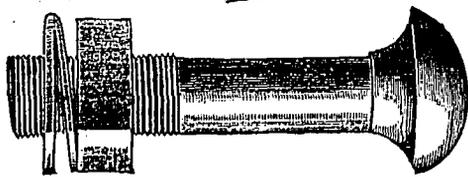
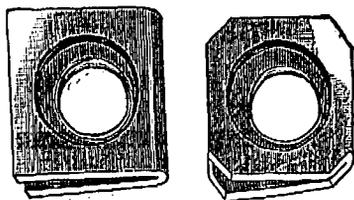
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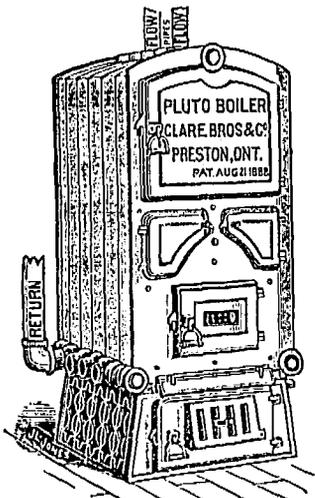
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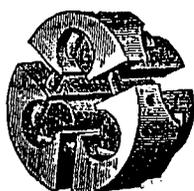
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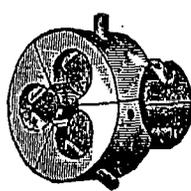
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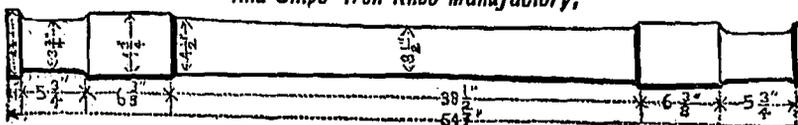
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| 1873 | ..... | 2,810,000  |
| 1881 | ..... | 4,210,000  |
| 1883 | ..... | 4,780,000  |
| 1885 | ..... | 5,304,000  |
| 1888 | ..... | 6,386,000  |
| 1889 | ..... | 6,854,000  |
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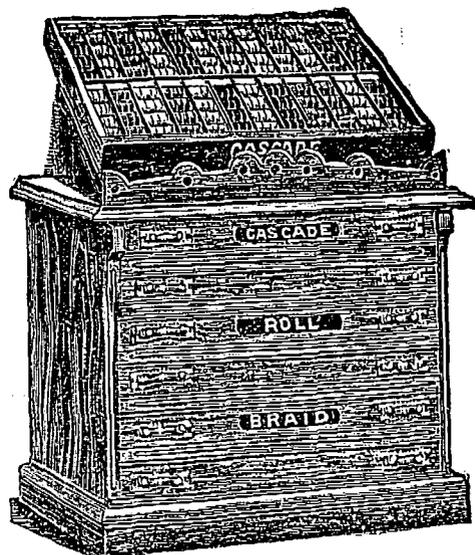
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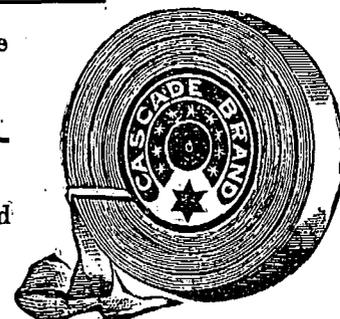
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|-------------|-----------------------|---------------------|
| BROOKVILLE. | The St. Lawrence Hall | Amos Robinson       |
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| KINGSTON.   | The British America   | O. W. Davis         |
| LONDON.     | The Tecumseh          | Kenly & St. Jacques |
| OTTAWA.     | The Russell           | McGaw & Winnett     |
| TORONTO.    | The Queen's           |                     |

#### QUEBEC.

|           |                        |                |
|-----------|------------------------|----------------|
| MONTREAL. | The St. Lawrence Hall, | Hy. Hogan      |
| "         | The Windsor hotel      | O. Swett       |
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| "        | Hamilton       | Walter Aiken     |
| "        | American House | A. Paschal       |

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[For Legal Cards see other pages.]

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**Stocks and Bonds—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations, Sept. 23, 1891.**

| NAME OF COMPANY.                    | No. Shares. | Last Dividend per year. | Share par value. | Amount paid per Share. | Canada quotations per ct. |
|-------------------------------------|-------------|-------------------------|------------------|------------------------|---------------------------|
| British America Fire and Marine ..  | 10,000      | 8-6mos.                 | \$50             | \$50                   | 100 98                    |
| Canada Life .....                   | 2,500       | 7-6mos.                 | 400              | 50                     | 145 143                   |
| Citizens, Fire & Accident .....     | 11,880      | 6-12mos.                | 85               | 16                     | .....                     |
| Confederation Life .....            | 5,000       | 5-6mos.                 | 100              | 10                     | .....                     |
| Western Assurance .....             | 25,000      | 4-6mos.                 | 40               | 20                     | 158 148 1/2               |
| Royal Canadian Insurance .....      | 20,000      | 6-12mos.                | 25               | 20                     | 90 96                     |
| Accident Ins. Co. of North America. | 2,610       | 6                       | 100              | 30 100                 | 90 .....                  |
| Guarantee Co. of North America....  | 13,572      | 6                       | 50               | 10 50                  | 100 110                   |

**BRITISH AND FOREIGN.—(Quotations on the London Market.) Sept. 23, 1891. Market value p. p'd up sh.**

|                                       |         |           |       |        |         |
|---------------------------------------|---------|-----------|-------|--------|---------|
| Atlas .....                           | 24,000  | 50        | ..... | 6      | .....   |
| British and Foreign Marine .....      | 50,000  | 50        | ..... | 4      | .....   |
| Caledonian .....                      | .....   | .....     | ..... | .....  | .....   |
| Commercial U. Fire, Life & Marine.    | 50,000  | 30        | ..... | 5      | .....   |
| Edinburgh Life .....                  | 5,000   | 10        | 100   | 15     | .....   |
| Fire Insurance Association .....      | 100,000 | 6         | £10   | £2     | .....   |
| Guardian Fire and Life .....          | 20,000  | 13        | 100   | 50     | .....   |
| Imperial Fire .....                   | 12,000  | £7 p. sh. | 100   | 25     | .....   |
| Lancashire Fire .....                 | 100,000 | 30        | 20    | 2      | .....   |
| Life Association of Scotland .....    | 10,000  | 15        | 40    | 8 1/2  | .....   |
| London Assurance Corporation .....    | 35,802  | 48        | 25    | 12 1/2 | .....   |
| London & Lancashire Life .....        | 10,000  | 10        | 10    | 1 7-20 | .....   |
| Liverpool & Lond. & Globe Fire & L.   | £39,175 | 70        | 20    | 2      | .....   |
| National .....                        | 40,000  | 25        | ..... | 2 1/2  | .....   |
| Northern Fire & Life .....            | 30,000  | 70        | 100   | 6      | .....   |
| North Brit. & Merc. Fire & Life ..... | 40,000  | 56        | 50    | 6 1/2  | £52 1/2 |
| Phoenix Fire .....                    | 6,722   | £21 p. s. | ..... | .....  | .....   |
| Queen Fire & Life .....               | 200,000 | 30        | 10    | 1      | .....   |
| Royal Insurance Fire & Life .....     | 100,000 | 60        | 20    | 3      | .....   |
| Scottish Imperial Life .....          | 50,000  | 6         | 10    | 1      | .....   |
| Scottish Provincial Fire & Life ..... | 20,000  | 15        | 50    | 8      | .....   |

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Its Business shows the Greatest Comparative Gain made by any Company during the past year, including,

|                                 |                 |
|---------------------------------|-----------------|
| A gain in assets of .....       | \$10,319,174 46 |
| A gain in income of .....       | 4,903,087 10    |
| A gain in new premiums of ..... | £1,894,606 90   |
| A gain in surplus .....         | 1,717,184 81    |
| A gain in new business of ..... | 48,328,223 05   |
| A gain of risks in force .....  | 83,824,749 56   |

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|--------------------|--------------|-------------------------------|--------------|
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