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THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 33, No. 6,
NEW SERIES.

MONTREAL, FRIDAY, AUGUST 7, 1891

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Reserve Fund, 425,000

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Incorporated 1836.
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Reserve, 25,000

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Reserve Fund, 165,000 00
Undivided Profits, 19,737 71

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RESERVE FUND, 600,000
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Reserve Fund, 280,000

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Reserve Fund, 375,000

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Collections made at lowest rates and promptly remitted for.
Telegraphic transfers and drafts issued at current rates.

La Banque Jacques Cartier.

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Reserve Fund, 160,000

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Reserve Fund, 500,000
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Capital Paid-Up, 1,754,000
Reserve, 876,000

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Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections. Debentures purchased.

Eastern Townships Bank.

Authorized Capital, \$1,500,000
Capital Paid-Up, 1,485,881
Reserve Fund, 600,000

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Wm. FARWELL, General Manager

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OF CANADA.

HEAD OFFICE, OSHAWA, ONT.

Capital Authorized, \$1,000,000
Capital Subscribed, 500,000
Capital Paid-up, 350,000
Reserve, 75,000

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Reserve Fund, 180,000

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Offices, 23 Toronto Street, Toronto.
CAPITAL, - \$1,000,000 00

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 A. E. PLUMMER, Manager.

THE CENTRAL CANADA LOAN & SAVINGS CO. OF ONTARIO.

HEAD OFFICE, - King St., - TORONTO

Capital Subscribed, - - - - -	\$2,000,000 00
Capital Paid-Up, - - - - -	800,000 00
Reserve Fund, - - - - -	192,000 00
Invested Funds, - - - - -	3,003,696 14

Deposits received at current rates of interest paid or compounded half yearly.
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LONDON, - - - - - ONTARIO.

Subscribed Capital, - - - - -	\$1,000,000.00
Paid-up, - - - - -	932,401.62

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 Vice-President, - - - - - A. T. WOOD, Esq.

Capital Subscribed, - - - - -	\$1,500,000 00
Capital Paid-Up, - - - - -	1,100,000 00
Reserve and Surplus Funds, - - - - -	280,861 20
Total Assets, - - - - -	3,789,406 95

DEPOSITS received and interest allowed at the highest current rates.
 DEBENTURES for 3 or 5 years. Interest payable half-yearly. Executors and Trustees are authorized to invest in Debentures of this Society.
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Allan Line.



1891—PROPOSED SAILINGS—1891

SUBJECT TO CHANGE.

Liverpool, Londonderry, Quebec and Montreal Service.

	From Montreal.	From Quebec.
Parisian	25 July.	26 July.
Circassian	1 Aug.	2 Aug.
Polynesian	8 Aug.	9 Aug.
Sardinian	16 Aug.	16 Aug.
*Mongolian	23 Aug.	..
Parisian	29 Aug.	30 Aug.
*Numidian	9 Sept.	.....

*Steamships Mongolian and Numidian will carry cattle, and only cabin passengers to Liverpool, and do not call at Quebec on the homeward voyage, but from Liverpool they carry all classes of passengers and call at Quebec.

Mail Steamers are despatched from Montreal at daylight on day of sailing. Cabin, Intermediate and Steerage passengers desiring to embark at Montreal can do so [without extra charge] after 8 o'clock the preceding evening. Steamers sail from Quebec at 9 a.m.

**S.S. Parisian, Sardinian and Circassian sail from Montreal on Saturdays, S.S. Mongolian and Numidian on Wednesdays.

Rates of Passage from Montreal or Quebec.

Cabin, to Londonderry or Liverpool, by Steamship Parisian, \$60, \$70 and \$80 single; \$110, \$130 and \$150 return. S.S. Mongolian and Numidian \$45 and \$50 single, \$95 and upward return.

By other steamers, \$50, \$55 and \$60 single; \$95, \$105 and \$115 return, according to accommodation. Children, 2 to 12 years, half fare, under two years free.

London, Quebec and Montreal Service.

From	Steamship	From Montreal to London on or about
London.		
3 July	Brazilian	24 July
10 July	Grecian	31 July
23 July	Monte Vidian	13 Aug.
4 Aug.	Rosarian	25 Aug.

These steamers do not carry passengers on voyage to Europe.

Glasgow, Quebec and Montreal Service.

From	Steamship	From Montreal to Glasgow on or about
Glasgow.		
9 July	Sarmatian	28 July
16 July	Corean	4 Aug.
23 July	Buenos Ayrean	11 Aug.
30 July	Peruvian	18 Aug.
6 Aug.	Norwegian	25 Aug.

These steamers do not carry passengers on voyage to Europe.

Glasgow, Londonderry and New York Service.

(Late State Line of Steamers.)

From Glasgow.	Steamships.	From New York.
10 July	*Pomeranian	30 July 5 a. m.
17 July	State of Nevada	6 Aug. 10 a. m.
24 July	*Assyrian	13 Aug. 3 p. m.
31 July	State of Nebraska	20 Aug. 9.30 a. m.

And weekly thereafter.

Steamers with a * will not carry passengers from New York.

Rates of Passage from New York.

Cabin, to Londonderry or Glasgow, by "State of Nebraska," \$40 to \$60 single, and \$75 to \$110 return.

By other steamers, \$35 and \$40 single; \$65 and \$75 return. Children between ages of 2 and 12 years, half fare; under two years, free.

No second cabin or intermediate accommodation; all saloon passengers have equal privileges.

Liverpool, Queenstown, St. Johns, Halifax and Baltimore Mail Service.

	Baltimore via Halifax -to, to Liverpool.	Halifax via St. Johns, N. F., to Liverpool.
Nova Scotian	28 July	3 Aug.
*Carthaginian	11 Aug.	17 Aug.
Caspian	25 Aug.	31 Aug.
Nova Scotian	8 Sept.	14 Sept.
*Carthaginian	22 Sept.	28 Sept.

And weekly thereafter.

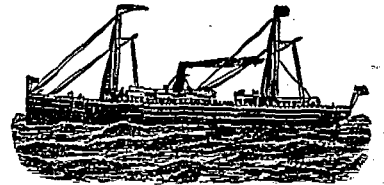
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Intercolonial Railway.

1891. Summer Arrangement. 1891

Commencing 22nd June, 1891.

Through express passenger trains run daily (Sundays excepted) as follows:

Leave Montreal by Grand Trunk Railway	8.00	22.15
from Bonaventure St. Depot	8.00	22.15
Leave Lewis	14.30	7.15
Arrive Riviere du Loup	17.30	11.50
Trois Pistoles	18.57	12.57
Rimouski	19.57	14.49
Little Metis	20.57	15.43
Campbellton	23.50	18.45
Dalhousie	2.10	19.45
Bathurst	2.40	
Newcastle	2.50	
Moncton	5.00	
St. John	8.30	
Halifax	11.30	

The buffet sleeping cars and all other cars of the fast express train leaving Montreal at 8.00 o'clock daily (Sunday excepted) run through to Halifax without change in 27 hours and 30 minutes.

The trains to Halifax and St. John run through to their destination on Sundays.

The trains of the Intercolonial Railway between Montreal and Halifax are lighted by electricity and heated by steam from the locomotive.

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All trains are run by Eastern Standard Time.

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 NIAGARA FALLS..... Hill & Ingles
 NEWMARKET..... Thos. J. Robertson
 OTTAWA..... Gundry & Powell
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 PENNINGTON..... Keating & Hewson
 PORT ELGIN..... J. O. Dalrymple
 PORT HOPE..... H. A. Ward
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 YARMOUTH..... Sandford H. Felton

NEW BRUNSWICK.

- CHATHAM..... Warren C. Winslow
 MONCTON..... Harvey Atkinson
 SACKVILLE..... T. A. Kinnear
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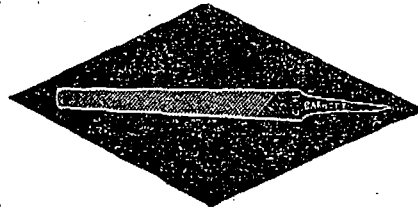
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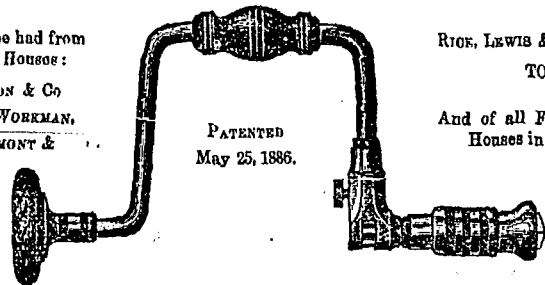
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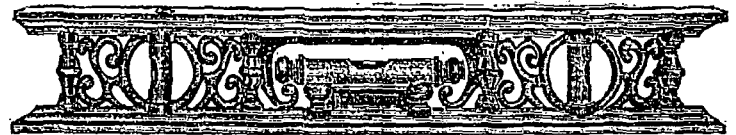


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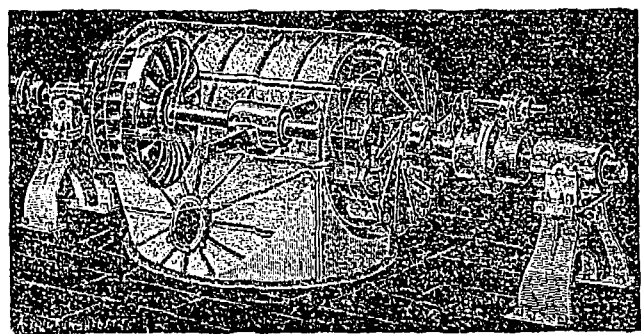
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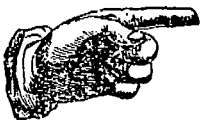
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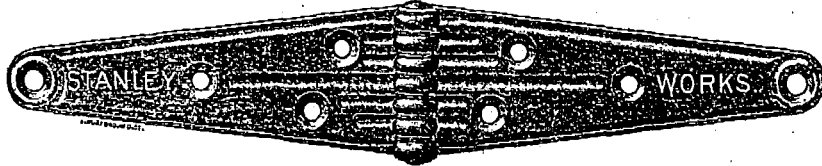
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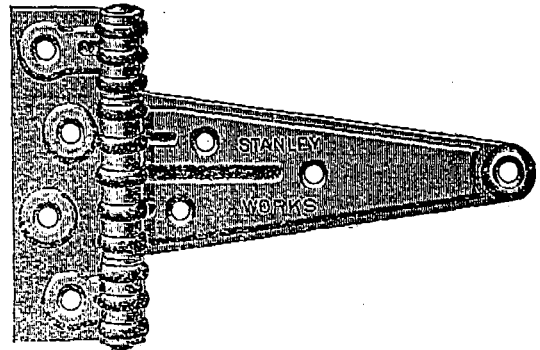


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List, per doz. pairs	\$0.80	1.00	1.50	2.30	3.45

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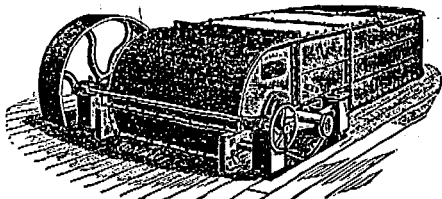
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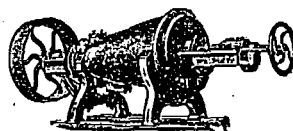
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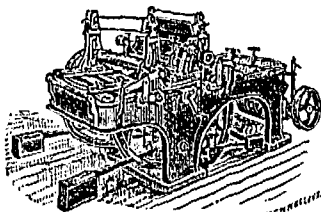
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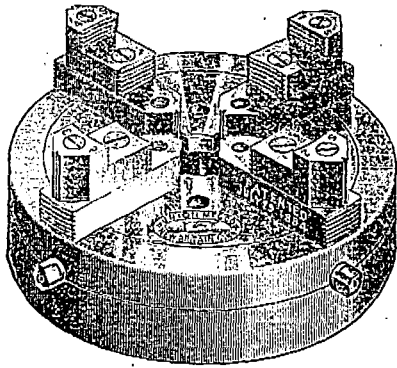
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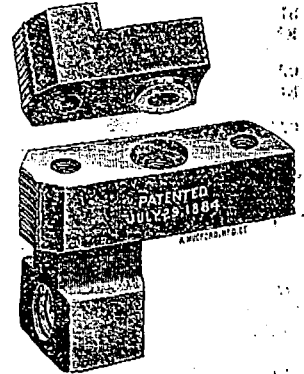


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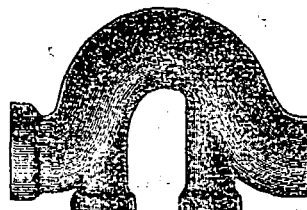
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STEAM PUMPS for Every Service.

ENGINES AND BOILERS

Canada Machinery Agency, 345 & 347 St. James St.,
W. H. NOLAN, - Manager.

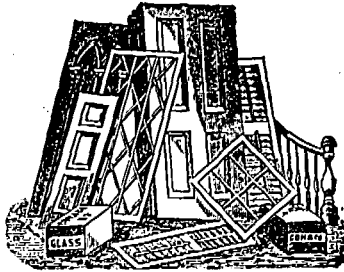
Commercial Summary.

Merchants, manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

S. V. McKELVIE and S. Rife, of Mildmay, have purchased the Walkerton Woollen Mills, and it is expected that they will make the enterprise a success.

The number of sealskins secured by the British Columbia skin fleet in the waters of Behring Sea up to June 30 was 17,800. The skins have been safely landed at Victoria.

The crops in Bruce county are looking splendid. There never was a better yield of fall wheat. Hay, however, was only

RHODES, CURRY & CO.

Hard-Wood Flooring and Finish a specialty.
AMHERST, N. S.

J. A. FINLAYSON,
Custom House Broker,
And FORWARDER,
Room 5, 8 Custom House Square,
MONTREAL.
Bell Telephone 9057. P. O. Box 634

CAMPBELL'S
QUININE WINE
The Great Invigorating Tonic. Specific
for Loss of Appetite, Indigestion
and Spring Lassitude.

Kenneth Campbell & Co., Montreal

TO THE DEAF.—A person cured of Deaf-
ness and noises in the head of 23 years' stand-
ing by a simple remedy, will send a description of
it free to any Person who applies to NICHOLSON,
177 MacDougall Street, New York.

McArthur, Corneille & Co.

Importers of and Dealers in

WHITE LEAD AND COLOBS,
DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star
and Double Diamond Star Brands,
English 16, 22, and 26 oz. Sheet.
Rolled Rough and Polished Plate Glass.
Colored Plain and Stained Enamelled Sheet Glass.
Painters' and Artists' Materials,
Chemicals, Dye Stuffs,
Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

310, 312, 314 & 316 ST. PAUL STREET,

—AND—
147, 149 & 151 COMMISSIONERS ST.
MONTREAL.

T. F. MEDAL GLUE,
GERMAN GLUE,

COIGNETS GLUE GELATINE,

FINE GELATINE,

DEXTRINE

GLYCERINE,

QUININE.

IN STORE AND TO ARRIVE.

WULFF & CO.,

32 ST. SULPICE ST., MONTREAL.

STORAGE Bond
or Free

For all kinds of Merchandise.

TROTTER BROS.,

153 to 163 WATER Street,

MONTREAL.

Population

Of the Leading Canadian Cities
and Towns, compiled by the
'Journal of Commerce.'

Barrie	5,000	Montreal	250,000
Belleville ...	11,500	Ottawa	44,000
Berlin	6,000	Peterboro ...	9,000
Brantford....	13,000	Pt. Hope....	5,500
Brockville...	9,000	Quebec	75,000
Chatham....	9,000	Sherbrooke..	9,000
Cornwall....	7,500	St. Catharines	10,500
Galt.....	7,300	St. Thomas..	10,000
Guelph	11,000	Stratford....	10,000
Hamilton ...	45,000	Three Rivers.	9,500
Kingston ...	20,000	Toronto.....	200,000
Lindsay	6,000	Woodstock ..	9,000
London	32,000		

OUR TRADE

Is done with the Large Towns.

City People are more particular about
Style. They want the newest Shapes
and the Best Values. We specially cater
for this class of trade, and supply the
cities with the newest ideas.

The Merchant who wants Fashionable
Styles should buy from

MACLEAN, SHAW & Co.

WHOLESALE HATTERS,

507 St. Paul St., MONTREAL

1891 CANNED PACK**FINNAN HADDIES**

(THISTLE BRAND)

These fish are most delicately cured and smoked, the bones removed,
and are ready for table use. They are cured and canned immediately
after being caught, and can be relied upon as possessing the true flavor
of the Scotch Findon Haddock.

For Sale by most Reliable Dealers, or

ARTHUR P. TIPPET & CO., St. John, N.B.

half a crop. Old hay is selling at \$10 a ton. New potatoes are
selling for 50 cents a bushel. Apples are a failure. Plums and
cherries are a very heavy crop.

The extensive saw mill of the Georgian Bay Consolidated
Lumber Company, Byng Inlet, Ont., was completely destroyed
by fire on the 3rd ult. The loss is about \$85,000.

KENNETH MILLER, doing business in Toronto as a warehouse-
man under the style of Miller & Co., has assigned. His business
was always of a very limited character and a chattel mortgage
of \$1200 on his assets represents the bulk of his liabilities.

M. J. WOODWARD & Co., oil refiners, of Petrolea, are said to
have assigned. Unsecured liabilities are reported to be over
\$100,000, while the assets available for creditors are compara-
tively small.

Messrs. J. C. Holden, John S. Cassils, Jas. H. Wardlaw, Henry
T. Spencer, Montreal, and Charles Goodyear, of New York, apply
for incorporation as the Goodyear Shoe Machinery Company of
Canada, with a capital stock of \$250,000. The chief place of
business is to be in Montreal.

NOTICE!

To MANUFACTURERS and AGENTS
desiring to sell *TWEEDS, COATINGS, &c., &c.*,
will find a Cash Buyer by addressing
P. O. Box 84, Montreal.

N. B.—Must be cheap.

VICTORIA STEAM CONFECTIONERY

—WORKS—

WHITE, COLWELL & CO.,

ST. JOHN, N.B.

Best shipping facilities to all points of Canada and West Indies

B. MILLENBAUER, jeweller of Jarvis, is endeavoring to effect
some kind of a settlement with his creditors. He has done a
small business, principally in watch repairing, and although he
claims a stock valued at \$1,000 his liabilities are more than twice
that sum.

JOS C. LAPOINTE, general storekeeper of St. Jerome, whose
assignment was fully reported in these columns last month, is
now endeavouring to effect a settlement with his creditors on
the basis of 50 cents in the dollar, payable in 4, 8, 12 and 16
months, on liabilities of \$18,000.

ISAAC J. HOOPER was for many years in business on Yonge
Street in Toronto, but some eighteen months ago he sold out on
account of ill-health. He started again last December as a manu-
facturer of shirts, but does not seem to have made much by it, as
we are now called upon to chronicle his assignment.

N. P. BENNING, cigar manufacturer of Paris, appears to have
have been too easy in his methods of doing business to be a suc-
cess. With every increase of opposition he lost some of his
trade, until at last what little he had made in his earlier days
was swept away, and he is now compelled to make an assignment.

THE

CITY OF LONDON

Fire Insurance Co.,

OF LONDON, ENGLAND.

CAPITAL, - - - \$9,500,000.

Fire Risks accepted at Current Rates.

H. M. BLACKBURN, General Agent, Ontario & Quebec, Toronto

JAS. P. BAMFORD, Agent,

43 and 45 St. John Street, - - MONTREAL



1891—FALL SEASON—1891

LONSDALE, REID & CO.,
18 St. Helen Street, - MONTREAL

Full Range Samples now with our representatives. Inspection solicited.

FISH & CO.,
(Successors to FISH, HYMAN & CO.)
Importers of Havana Cigars
(WHOLESALE)
38 ST. NICHOLAS STREET,
MONTREAL.

HEES, ANDERSON & CO.,
Window Shades,
Curtain Poles, Spring Rollers, &c.
TORONTO, ONT.

ELIE LACHANCE was at one time in the dry goods business at Levis. In this he proved unsuccessful, and in 1889 he moved to St. Praxede where he started a saw mill and general store. His capital was very limited, and as things seem to have run the wrong way for him during the past year, he has been obliged to take refuge in an assignment.

ONEZIME PAUZE, general storekeeper of l'Epiphanie, has been in business in that place over twenty years. It seems a genuine case of dry-rot upon his part. Younger men have come in and gradually drawn away his trade until of late years he has run behind until an assignment has become necessary. He owes \$6,000 and claims assets worth \$5,000 only.

MACKENZIE & Co., milliners of Petrolia, have assigned. MacKenzie failed in Toronto last fall and removed to Petrolia this spring, where he started business under cover of his wife last April. He was under heavy expense and, from his past record, was not entitled to credit, so that the result is that three months has proved sufficient to bring him to the end of his tether.

M. J. WOODWARD & Co., oil refiners of Petrolia, have made an assignment; much to the surprise of the local houses, as they were known to be doing a large business and although, like many other refiners, they have not made money of late, they were not thought to be going behind. But it appears that a Toronto house have taken possession of the works on an old chattel mortgage, and hence the assignment became unavoidable. The liabilities of the firm are \$110,000, and the assets will probably fall much below this as the refinery property is now in the hands of the mortgagees.

SELLING AGENTS:
R. HENDERSON & CO.,
MONTREAL.
J. STANBURY & CO.,
TORONTO.

BEST for THE MONEY
ALL JOBBERS KEEP THEM.

TAKE NO IMITATIONS. EVERY BAT IS BRANDED

INSIST UPON RECEIVING

"PATENT ROLL" COTTON BATS,

As they are very attractive in appearance and superior in quality, and no other bat will retail as well.

ASK FOR THESE BRANDS:

'North Star,' 'Crescent,' or 'Pearl,'

Put up in Bales or Cases in 4, 6, 8, 12 or 16 or. Rolls.
Baled Goods same quality but lower prices.

EDWARD BABIN started a small grocery in Moncton, N. B., in the fall of 1889. In fact so small was the business that he has been anxious to get out of it for some time past. He seems to have drifted steadily behind from the start, and after giving a bill of sale for \$200 on his house furniture he appears to have thrown up the sponge and assigned.

JOHN W. WOODWORTH, carriagemaker, of Centreville, N.S., has made an assignment. He did a large trade, but it looks now as if he has done more business and employed more men than the amount of his capital warranted.—Louis Lecompte, a small shoe-dealer, of this city, has assigned. He owes \$700 and his stock valued at \$447 is advertised to be sold.

E. JONATHAN began life as a farmer, but in 1885 he resolved to start as a store keeper, and, to that end, bought out the stock of A. McMeans at Brantford. Unfortunately his business capacity, at best, could only be classed as moderate, and although he owned his farm and some town real estate as well, he seems to have steadily run behind until he has now no alternative but to make an assignment.

W. A. & J. W. SHERWOOD, general storekeepers, of Bristol, N. B., dissolved partnership last April, W. A. Sherwood retiring. A St. John wholesale firm took charge of the estate and put one of the Sherwoods in to manage it. At that time they showed liabilities of \$7,000 (of which \$3,700 was preferred) and assets valued at \$11,000. Apparently the creditors have not found this method of dealing with the estate satisfactory, for an assignment has just been recorded.

CROMPTON'S
CORALINE
CORSETS.

AGENTS FOR
EASTERN ONTARIO,
QUEBEC
AND THE MARITIME
PROVINCES.

Robertson, Linton
& Co.,

Wholesale Dry Goods
Corner St. Helen and
Lemoin Sts.,
Montreal



**Pure
Oak
Belting**

THE J. C. McLAREN BELTING CO.,
MONTREAL - - and - - TORONTO
Tel. No. 363. Tel. No. 475.

C. C. CLEVELAND, GEO. F. CLEVELAND.
J. L. GOODHUE & CO.,
 Manufacturers of
LEATHER BELTING
 - AND -
LACE LEATHER,
DANVILLE, - - - QUE.
 W. B. CHAPMAN & CO., Montreal Agents.

HENRY PORTER,
 Tanner and Manufacturer of
LEATHER * BELTING,
 Fire Engine Hose, Harness, Moccasin,
 Lace, Busset, and
OAK SOLE LEATHER
 OFFICE AND MANUFACTORY:
 436 Visitation Street, MONTREAL.

OUR STOCK OF **BAGS** AND - - -
HESSIANS

Is the LARGEST and most COMPLETE in CANADA

BAGS. HESSIANS

Every quality and size, Jute or Cotton. Every Width and Quality.
 Plain Printed in Colors. Plain or Striped

WE ARE OFFERING SPECIALLY LOW PRICES.

IT WILL PAY YOU to get our Quotations and Samples.

The Canada Jute Company (Ltd.)

17, 19 and 21 St. Martin Street,

MONTREAL.

Buy the best Canned Goods.
WINDSOR LION BRAND
 Tomatoes Corn, &c., &c.

PREPARED BY

JOHN WINDSOR & CO., - MONTREAL

D. MASSON & Co., St. Paul St., Montreal Agents

McGREGOR & CRYSLER, wall paper manufacturers of Toronto, are endeavoring to obtain an extension from their creditors. They were doing fairly well, but the trouble seems to have been that they have all along carried too heavy a stock, and that they have anticipated what was really a growing trade too freely. Their liabilities are \$4,000, and they claim assets worth \$6,000.

MANKS & Co., dealers in hats and caps, of St. John, N.B., have assigned. They have been in business for years back but although they are economical men, their trade has never increased, and of late they have fallen behind. Their liabilities are \$10,000, and as they make preferences to the extent of \$3,000, Upper Canada creditors will realize only a small percentage of their claims.

WM. ASHALL, jeweller of Toronto, has just held a meeting of creditors to decide the ultimate fate of his estate. He assigned early this spring with liabilities of about \$6,000 of which \$3,500 was due to his mother. This sum, it was supposed, was to have been made over to him again, but apparently the transfer did not take place, for he finds himself unable to carry out his first offer of 40 cents in the dollar.

ACCOUNTANTS are now taking the stock of C. W. Brownell, dry goods merchant of Cornwall. A rough statement of his affairs shows liabilities of \$12,000 and assets of \$11,000, and it is believed that he will endeavor to effect a settlement at 50 cents in the dol-

HUTCHISON, DIGNUM & NISBET,

Manufacturers' Agents and Merchants,

Linens, Imported Woollens and Tailors' Trimming

SELECT CANADIAN TWEEDS,

55 Front Street West, ; ; TORONTO

- SOLE AGENTS IN CANADA FOR -

Messrs. J. N. Richardson Sons & Owden, Belfast, - LINEN GOODS
 Messrs. Currie, Leo & Gawn, Hawick, - SCOTCH TWEEDS
 Messrs. R. Fringle & Son, Hawick, - SCOTCH UNDERWEAR
 Messrs. David Mosely & Son, Manchester, - RUBBER GOODS
 Messrs. J. S. Manton & Co., Birmingham, - BUTTONS

Stock of Linens, Tweeds and Trimmings always on hand.

R. B. HUTCHISON (late Mills & Hutchison) Ed. J. DIGNUM R. A. NISBET

DUMARESQ & CO.

Dry Goods Jobbers,

Glenora Buildings, - 1886 Notre Dame Street

..... MONTREAL,

We are offering the following Job Lines to the Trade:-
 Cream Seersuckers, Flannelettas, Gingham,
 Fancy Prints, Hosiery, &c., &c.

lar, although he has made no definite offer as yet. He was formerly of the firm of Brownell & Shaver who compromised at 40 cents in the dollar some time ago.

M. A. SMITH has been in business at Summerfield, N.B., for over twenty years, first as a wheelwright and next as a carriage-maker. He finally started a general store in 1888, but he was naturally slow and easy going in his methods and not the sort of man to make his way in these hard bustling times. He has thus lost ground steadily until he has at last made an assignment owing \$2,500; but as he shows assets of \$2,400 the estate should at least pay 50 cents in the dollar.

DAVID, S. JONES, described as a farmer, a magistrate, and the maker of a revolving churn, opened a store at Bristol, N.B., last May, with a stock of light groceries and fruit valued at \$500. He should have got on fairly well; but unfortunately he fell into the error of crediting too indiscriminately and, finding it impossible to collect his outstandings, he is now endeavoring to compromise with his creditors on the basis of 25 cents in the dollar, cash, on liabilities of \$3,000.

LEPINE BROS, men's furnishings, of Halifax, N.S., have assigned. John Lepine was supposed to have admitted his brother George as a partner in January 1889, but the fact that he makes the assignment alone seems to show that the partnership was never carried out. He did a fair trade; making a living if

ASK FOR

And See that You Get

"TIGER" BRAND

Chemically Pure

WHITE LEAD

THE BEST IN THE MARKET.

MANUFACTURED BY

Montreal - Rolling - Mills - Co'y,

MONTREAL, P.Q.

Members of the White Lead Association of Canada

APOHAQUI

Mineral Water,
The Great *NATURAL CURE*

— For —

DYSPEPSIA,
INDIGESTION,
KIDNEY TROUBLES,
RHEUMATISM,
SKIN DISEASES.

Lyman, Sons & Co.

MONTREAL.

Sole Export Agents.

JAMES GUEST & CO., Commission Merchants

— AND —
GENERAL AGENTS,

27 & 29 St. Sacrament St., Montreal

AGENTS FOR

Geo. Sayer & Co., Cognac, France
Chas. Coran & Co., " " "
Auger, Fils & Co., " " "
Central Society Vineyard Proprietors,
Wisdom & Warton, Jerez de la Frontera, Sherries.
Warton & May, Oporto Ports.
J. T. Wilkens, Rotterdam, Holland Gln.
Ind Coope & Co., Burton-on-Trent, Ales.
Siegert & Sons, Trinidad, Genuine-Angostura Bitters.
Banagher, Irish Whiskey, on the Green Banks of the
Shannon.
Escheneaur & Co., Bordeaux, Clarets, Sauterns, &c.
Jos Cuzol, Fils & Co., Bordeaux, Clarets, Sauterns, &c.
Neveu, Raphael & Co., St. Hillaire, Sparkling Saumur.
Faye & Coque, Macon, Burguades and White Wines.
Royal Hungarian Government Wines, of Budapest,
Hungary.
James Watson & Co., Dundee, Scotch and Irish
Whiskey.

K.D.C. The Greatest Cure of the Age

NOT A CURE FOR ALL ILLS, but

Guaranteed to Cure any Case

— of —

DYSPEPSIA OR INDIGESTION

(The parent of nine-tenths of all diseases) of
MONEY REFUNDED.

To those who have not tasted K. D. C. and doubt its GREAT CURATIVE POWER, if they purchase one package and use it according to directions, if not benefited we agree to refund the dollar.

One or two packages will cure ordinary cases. Six packages GUARANTEED TO CURE the WORST CASE or MONEY REFUNDED.

Sample package with our guarantee and testimonial sent to any address on receipt of 3c stamp.

K. D. C. COMPANY,

NEW GLASGOW, N.S., Canada

GORDON MACKAY & CO.

— IMPORTERS OF —

WOOLLENS and GENERAL DRY GOODS,
TORONTO.

Represented in MONTREAL by

A. I. MORISON & CO., Glenora Building

nothing more. But he became involved in accommodation paper to the extent of \$1,000, and when payment was demanded was obliged to assign to protect his other creditors. He prefers two sisters to the extent of \$1,500, and outside of this he owes some \$3,000.

For some time past D. C. O'Carr has carried on a tinmith business in Brantford. A few days ago he removed his household effects to Hamilton, where he shipped them to parts unknown. Mr. A. J. Wilkes is the largest creditor, to whom he owes \$400; \$250 of this was for rent and the rest was money advanced to assist O'Carr. He also owes a number of other debts and his liabilities will reach between \$600 and \$800.

The sheriff is in possession of the furniture of the Central Hotel at Walkerton, under execution against C. Bruder the proprietor. Bruder erected the hotel two years ago. It is the best built house in town and he did a large business during the first year. Prosperity, however, did not agree with him for he began to neglect his business. He offered the creditors 25 cents in the dollar last spring. It is expected now that only about 5 cents in the dollar will be realized.

JULES GOUDRON, dealer in carriage and general hardware, of this city, caused a ripple of astonishment in local hardware circles by making an assignment, as, only a year ago, he claimed a surplus of \$12,000. At the informal meeting of creditors some sharp remarks were made upon his method of doing business, but all that could be charged was that he dealt with weak customers of the smaller class. He comes originally from France and was formerly of the firm of Goudron Bros. from which he retired in January 1883. His present liabilities are \$27,000, direct, and \$15,000, indirect, and, as his assets are only valued at \$30,000, the question is, where has his supposed surplus disappeared to?

COBBAN MANUFACTURING Co.

Mouldings, Picture Frames and Mirrors,

Hardwood Mantels and Over Mantels,

Engravings, Artotypes, Pastel Paintings, etc.

Factory & Head Office, Toronto.

148 MCGILL STREET; - - - MONTREAL

Show Card Framing a specialty.

POROUS TERRA COTTA

Is acknowledged by all Architects to be the best Material known for fire proofing buildings of all grades. It is Vermin and Sound Proof.

NAPANEE HYDRAULIC CEMENT, guaranteed to equal any native Cement. Address,

THE SAFEBURN COMPANY,

DESHERONTO, ONT.

ONE of, if not the largest and best equipped saw mills in Canada, commenced work on the 3rd inst at Ottawa. The proprietor is Mr. J. R. Booth, who superintended its construction. The capacity of this mill is given as 900,000 feet daily for a season of seven months. Four of the saws were made at Peterboro. It may well be asked where the lumber goes? The *Canada Lumberman* tells us that "hundreds of millions of feet go in the thousands of houses built each year in city, town and country. The agricultural implement makers consume 100,000,000 feet yearly, mostly oak, ash, maple and hickory. The furniture manufacturers use 300,000,000 feet yearly, nearly all hardwood. The waggon, carriage and buggy makers consume more than 100,000,000 feet annually. These are a few of the places where it goes." We may add that our exports are enormous. From the port of St. John 59,350,941 feet of deals were shipped last half year.

A MEETING of the creditors of Adam Allison, of Belmont, was held at St. Thomas, on the 31st ult. The liabilities will be from \$17,000 to \$19,000, and the assets about \$3,000. John Campbell was retained as assignee, and Arch. Smith and J. C. Smith, of Belmont, were appointed inspectors. The following is a list of the largest creditors, who were present and represented: A. Allison, sen, \$1,850; D. T. Allison, conductor G.T.R., \$1,350; St. Thomas Loan Company, \$3,000; A. Smith, \$1,150; P. Ferguson, \$1,250; J. McPhail, \$5,000; J. Campbell, \$400. It was decided to wind up the estate, and a sale of all the real and personal property will be held on Tuesday, Aug. 4. In the examination of the books and affairs of Mr. Allison, one note was found for \$172.50, given by Arch. McVicar, paid by him, and which he holds. But a note of similar amount, bearing the same date, is still in the possession of the Merchants' Bank. One of these notes is, Mr. MacVicar states, undoubtedly a forgery, and he firmly believes that the note he holds is the genuine one. Mr. MacVicar also disputes the genuineness of a note of \$40, held by the Merchants' Bank. It is believed that these are not the only cases of the same kind which will be eventually brought out.

MACFARLANE, MCKINLAY & CO.

Manufacturers of

WINDOW SHADES

Shade Cloth, Spring Rollers, &c.

TORONTO - - - ONTARIO

Canada Life Assurance Company.

ESTABLISHED 1847.

HEAD OFFICE, - HAMILTON, ONT.

Managing Director and President: A. G. RAMSAY.

Secretary: R. HILLS. Superintendent: W. T. RAMSAY

PROVINCE OF QUEBEC BRANCH:

Company's Building, St. James St., - - MONTREAL

J. W. MARLING, Manager P. Q.

STANDARD LIFE ASSURANCE CO.

(ESTABLISHED 1825.)

Total Assurance in Canada, - - \$12,211,668

Funds Invested in Canada, - - \$6,200,000

W. M. RAMSAY, Manager, MONTREAL

NORTHERN ASSURANCE CO'Y

INCOME AND FUNDS (1890)

Capital and Accumulated Funds, - - \$34,875,000

Annual Revenue from Fire Premiums } 5,240,000

Annual Revenue from Life Premiums }

Annual Revenue from Interest upon Invested Funds... }

Head Offices: London and Aberdeen.

Branch Office for Canada: Montreal—1724 Notre Dame St.



JAMES LOCKIE, Inspector.

Manager for Canada, - ROBERT W. TYRE.

UNION ASSURANCE SOCIETY

OF LONDON, G. B.

Instituted in the Reign of Queen Anne, A.D. 1714.

Subscribed Capital.....£450,000 | Total Invested funds exceed....£2,150,000

Capital Paid-up..... 180,000 | Annual Income..... 350,000

CANADIAN BRANCH:

Office: 55 St. Francois Xavier St. Montreal. T. L. MORRISSEY, Resident Manager

Insurance.

PHOENIX Fire Insurance Co'y.

LONDON:

Established in 1782. Canadian Branch

Established in 1801.

No. 35 St. Francois Xavier St.

PATERSON & SON,

Agents for the Dominion.

SUCKLING & CO.

Trade Auctioneers,

62 and 64 Wellington St. West

TORONTO.

We have secured the above new premises, lately occupied by Fisher & Sons; they are undoubtedly the finest Auction Warerooms in Canada, lighted and heated on the most modern approved principles.

Regular fortnightly sale of Clothing, Boots, Shoes and General Merchandise. The best opening in Canada for manufacturers and merchants disposing of surplus stocks. Liberal advances made on all kinds of merchandise consigned to them. Correspondence respectfully solicited. All transactions strictly confidential.

TELEPHONE 840.

LEAF & CO. (Ltd.)

LONDON, ENG.,

General Dry Goods Merchants

WHOLESALE.

C. J. W. DAVIES, Representative for Canada

Nordheimer's Block, MONTREAL.



PHOENIX INSURANCE CO.

HARTFORD.

Cash Capital, - - Two Millions.

D. W. C. SKILTON, - - - - President

J. H. MITCHELL, - - - - Vice-President

CHAS. E. GALAGAR, - - - - 2nd Vice-President

GEO. H. BURDICK, - - - - Secretary

Established 1854.

CANADA BRANCH:

HEAD OFFICE, 114 St. James St., - MONTREAL

A share of your Fire Insurance is respectfully solicited for this leading Company, renowned for its prompt and liberal settlement of claims.

Agencies established in all the leading Cities and Towns of the Dominion. Where unrepresented address

GERALD E. HART, Gen. Manager, MONTREAL.

FIRE.

LIFE.

MARINE.

G. Ross Robertson & Sons

GENERAL

INSURANCE AGENTS & BROKERS

(ESTABLISHED 1865.)

11 Hospital Street,
MONTREAL.

Telephone 1277.

P.O. Box 2081.

FIRE INSURANCE!

EASTERN ASSURANCE CO.

—OF CANADA.—

Head Office. HALIFAX, N.S.

Capital, \$1,000,000

President: - JOHN DOULL, Esq., (President Bank of Nova Scotia.)

Vice-Presidents: - E. H. FULLER, Esq., (Wholesale Merchant), Halifax.

SIMON JONES, Esq., (Brewer), St. John, N.B.

CHAS. D. CORY, Mang Director. D. C. EDWARDS, Secretary.

Agencies at all principal points in Canada.

C. R. G. JOHNSON, General Agent,
42 St. John Street, - - MONTREAL.

THE CANADIAN

Journal of Commerce.

MONTREAL, AUGUST 7TH, 1891.

U.S. BONDED GOODS ON OUR ROADS.

However much we may condemn the isolating policy in favor with certain sections of our Southern neighbors, and to whatever extent we may be tempted to retaliate, it needs but a little knowledge of the great interests by which we are interlaced, to show how necessary it is to cultivate, as far as honor permits, a good understanding with the United States. Out of the

CONNECTICUT BROWN STONE

Established 1665.

The Middlesex Quarry Company

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total distance of railway between the greatest emporium of the West to the largest ports on the sea board, from New York and Boston to Chicago, more than one-third of the road runs across Canadian territory. Canada both for her own sake, and for the interests of the States, occupies a geographical position that makes any policy that obstructs the flow of traffic across our soil from east to west, such as economy of time demands, so adverse to both countries that nothing short of open war, or a desire to provoke war, could justify, or inspire, so disastrous a course. Reports some time ago were rife that steps in the direction of this suicidal policy were being considered. Happily there was pressure brought to bear on the United States authorities that have resulted in a less embarrassing and dangerous course being adopted. The position of Canada, now that her railway system provides the nearest route between the Pacific and Atlantic, we can well understand to be a source of irritation to the States. But there stands the fact, and the question may be asked of those who dislike this fact, "What are going to do about it?" Common sense dictates making the best of the situation, and keeping national jealousy from dictating measures that, while doing grave injury to Canada, would inflict as much upon the trading interests of the States. This has been done, the new regulations regarding shipments in bond over our lines will place no difficulties in the way of merchandise passing by that route to United States markets. Goods indeed sent to Asia or Europe, and goods shipped from one point in the States to another, that travel over a Canadian road, will be subject to no embarrassing regulations. This not only secures for American freight, inward and outward, a free choice of the most economical route, but ensures the benefits of competition between the great lines to the seaboard. It would have been easy by a very slight exercise of preverse, and evil natured animosity against our roads, to have done them serious injury, as a small grain of dirt may render a watch useless. The complications of traffic are already quite enough to tax the highest gifts and experience in order to ensure smoothness in the working arrangements. To have insisted, as was threatened, on examination, of bonded goods, en route to or from port, would have been an insufferable nuisance to shippers and importers. The exports of cottons for Asia from Eastern manufactories is assuming large proportions. They pass over the Canadian Pacific, and the same route is preferred for merchandise from Asia to the eastern states. This city is deeply interested in the free passage of such freight, and Vancou-

1854.

USE THE

1891.

E. B. EDDY CO'STELEGRAPH,
TELEPHONE

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MATCHESFor Over Thirty-seven Years
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ver depends for its prosperity to a large extent upon the route to and from Asia being untrammelled by vexatious customs' regulations. The excuse for the threatened rules as to bonded cars was, that after inspection by the Consul, there might be goods substituted that were liable to pay a higher duty. It was urged also, that cars of goods might enter the States without passing the Customs. Both seem somewhat more captious than practical. To exchange goods in the way suspected could never be done except on a very small scale, and detection would be certain, as numbers of men would know of it who could make money by informing. To pass cars of goods unknown to the officials would only be possible under such a loose system as could readily be reformed. But no such attempt to smuggle in either of these ways has been discovered. The United States official is bound to compare the goods in each car which he seals on a foreign territory, with the manifest, a copy of which is sent to the custom house at place of delivery. The manifest accompanying the car will be the basis of the entry at the frontier. No unloading will be required, unless there are signs of the Consul's seal having been tampered with. There seems nothing in these regulations likely to embarrass the trans-continental and international traffic of either the States or Canada. Politicians who thrive upon the ignorances and passions of the ill-informed, may find it useful in times of agitation to excite feelings of jealousy and hostility between such good neighbors as ourselves and the people to the South. But the great mercantile classes, who are the brains of the body politic, will, in both countries, endeavor to arrange our mutual relations so as to develop trade, and afford all the economic facilities for traffic and exchange that mercantile interests demand.

INVESTMENT FAKES.

The Canada thistle is not more difficult to eradicate than the Canada financial fakir. The weeds that encumber the ground, eating out its strength without giving back any return, wherever seen, is a reproach as well as a nuisance. The financial fakirs are both, they are a public scandal, as well as a danger and a loss to those they delude, and those in whose midst they operate. The honest merchant is heavily handicapped by the competition of rivals who sell goods below such prices as leave a fair profit. One such

trader may inflict more danger on a number of his neighbors than the whole volume of his dishonorable business. He is certain also to punish all who have helped him by credit to carry on his reckless operations. The financial companies that conduct their trade on sound principles, are equally injured by the financial fakir who offers money at such rates as it cannot be sold for without loss. We have before us the statement of the Canadian Mutual Loan and Investment Co., whose head office is in Toronto, a city strange to say, that seems the favorite hunting ground of these concerns, for Toronto has a high repute for the soundness of its loan and investment companies. Probably, as there are certain poisonous fungi that flourish most where the pasture is richest, the very existence of such strong financial institutions as thrive in Toronto, may be the cause of the springing up there, of these discreditable, toadstool-like concerns that have in them neither present utility, nor hope of any future service or strength. The company under notice announces that:

"The cost of a share is \$1 membership fee, and 60 cents monthly dues. Maturity value of a share is \$100 and estimated limit of maturity is 7 years. Monthly payments of \$3 will yield \$500 on maturity of shares. A saving of 20 cents a day invested here will ensure \$1,000 in seven years."

These promises remind us of the old trick of travelling acrobats. After a few of the usual feats of their profession, a can was passed round for contributions, and its contents counted. The total was declared to be disappointing, and to excite more liberal gifts an offer was made that a donkey would be raised on a ladder and carried by one of the performers. After a second collection, another disappointment was announced. The crowd were then informed that if they would give another half crown, "up would go the donkey." The money never reached the figure essential for this hoisting of an ass, and the acrobats cleared off with the coppers, the crowd gradually realising that they had been treated as donkeys. The feat promised by these showmen was as nothing to that held out as a lure by these financial acrobats. They offer to raise a sum of money by some hocus-pocus process to a value it can never attain to by any form of financing, short of alchemy. The test of this is so easy as to be within the power of school boys. Take \$1, add 60 cents a month for each six months, and at each half year add interest at 10 per cent, and continue the working for 7 years. The result will be that a total is reached of \$73. The interest we have supposed to be 10 per cent, which is a wildly excessive rate. But we have given this exaggerated figure in order to add force to our exposure of the utter rottenness of these promises to turn \$1 down and \$7.20 per annum, paid in 12 instalments of 60 cents per month, into \$100 in 7 years. The principal paid would be \$51.40, so that to make that into \$100, there would have to be \$48.60 added from interest. To accomplish this it would be necessary to secure a net profit on such investments of about 20 per cent. What kind of business would the company transact to yield 20 per cent, after paying expenses and providing for contingencies? Such business is not possible to be secured by any Loan and Investment Co. To make promises requiring such impossible profits is to enter upon engagements that are known to be without any chance of fulfilment, therefore are a delusion and a fraud. To secure safe loans that average even 8 per cent is now beyond the power of capi-

talists. The lenders on such securities as may legitimately be advanced upon by a Loan and Investment Co, are glad in these days to get 7 per cent, they have to be satisfied indeed with less, on an average. It is only the "note shaver," who takes great risks and who demands all manner of collaterals, who charges 20 per cent. But we note that the Company under notice is a "Mutual" one. Do the stockholders of the Canadian Mutual Loan and Investment Company propose to shave each other, like a group of mariners stranded on some island where a barber's pole has not been erected? That word "Mutual" is a great card with certain fakirs, it seems to mean and promise so much, when it is as empty of any financial value as—promises to realize 20 per cent, and anything more hollow than that we know not. All loan and investment companies are "mutual," as the several parties in the business contribute mutually to each other's welfare. Any borrower may also be a shareholder in the loan and investment concerns, if he has the means, and thinks such financing profitable. But deluded people fancy they will get loans cheaper from a company in which they hold stock. But the marvel is that the "Mutual" shareholder expects bigger profits from his concern, than those companies realise that make no such discrimination! We warn all who are liable to be tempted by these financial miracle mongers, to give all companies a very wide berth that offer inducements that vary to any marked extent from well established institutions. The larger the bait the more certain the ruin,—in this case the net is so glaring that any bird caught, must be desirous of being plucked.

A SOCIALISTIC CRITIC.

Every light placed in a dark place soon attracts a variety of lively creatures, who injure or amuse themselves by buzzing around or dashing against the flame. The fire-fly conscious of carrying its own light, abstains from this. Every newspaper, in the same way, attracts a number of critical correspondents whose nervous systems seem excited by anything which dissipates darkness. Not having the consciousness that dignifies the fire-fly, they dash themselves against the lights by which the press enlighten the public mind. The photographer needs a strong light to produce his negative, but for its development he consigns it to a dark chamber. So some critics of the press are acted upon by its luculence, but they retire into their own darkness before their lucubrations are developed. No paper dislikes critical letters, if they are relevant to some issue before the public, corrective of some error, or in any way instructive. But mere captious observations, or letters that drag in some pet theory of the writer's by the head and shoulders, are not welcome, indeed, at times, say, when the thermometer is climbing up the nineties, they are an infliction. But as the utter failure of flies to put out or disturb the lamps, does not lessen their activity, so the correspondent who has a fancy for criticism is not checked in zeal by finding his comments as non impressive as water on a duck's back.

A critic, whose great ability and experience of life are seriously reduced in value by his having taken up with the theory that all poverty arises from land monopoly, has addressed us some lengthy remarks inspired by this eccentric notion. In a recent editorial we ventured to attribute the passage of a workman into the rank of employers to his superior brains. Our critic writes us in reproving tones, to say that the

social advance we said arises from "mental strength," is to be attributed to the wealth from increased values of land in some way getting into the hands "of one portion of the community utterly independent of mental strength." He proceeds to say that "ground rent leaves to the laborer only a certain portion of his product, and no possible contest of wits can effect this bargain." Now here is a tangle of statements that have no logical bearing on what they are supposed to criticise, no more than the night moth's dancing around a light. Take a case from actual life. In a factory are several hundred men. One of these has his mind awakened by reading, to chances of a better lot, he studies hard, and saves in order to take lessons in French. One day he is in the office, his master, as a joke, tells him to read a French letter with which he is puzzled, and to his amazement, the saw-smith reads out aloud a translation. He is at once told to drop his apron and hammer and to come into the office, where his "mental strength" proves so valuable he is made a partner. Now that is no romance, it is a brief statement of facts in the life of a man whose name is known to almost every artisan. What has "land values," and "ground rents" and all such rubbish got to do with the failure of that man's workshop companions to achieve his success? He had precisely the same difficulties to contend with as depressed them. If by land monopolists they were oppressed, so was he, but his "wits" were brighter, his "mental strength" greater, so, while they were content to be saw-hammerers for life, he fitted himself to be, as he is, a wealthy manufacturer. Take again the case of a well known Canadian. He came here a journeyman carpenter, spent his nights in learning drawing and geometry, his deftness with a pencil soon raised him to be a foreman, he pushed on until he founded a building business that made his fortune. Canada has thousands of such instances of brain force acting as a social lever, but not one could be found of an active, capable man being kept down by any form of land monopoly. As with these cited cases, so with the vast majority of men who rise from wage earners to be wage payers, it is their wits that are brighter in some special feature than those of their fellows, which enables them to see and seize opportunities for advancement, and to train themselves by self-denial and study for a higher sphere. "Land values" and "ground rents" have no more to do with the mechanic who is content to retain a mechanic, and the mechanic who aspires to be, and becomes a master, than has the man in the moon. It is impossible to say which of the two is the worse quack, he who pretends to cure all the ills that flesh is heir to, from corns to dyspepsia, by one patent bolus, or he who attributes all the poverty in the world to land monopoly, ground rents, and competition. Our critic tells us that there is a plan by which "instead of a struggle there will be a kindly feeling of brotherhood." The plan is not formulated by him, but many years ago, we saw such a scheme under trial in Louis Blanc's workshops in Paris. There, we admit, there was no struggle of honest men to earn their bread by labor and skill. But there was a surplus supply of "brotherhood"; the brotherhood of which the manifestation was a great struggle to draw pay for loafing around. The "contest of wits" was severe, as those having most "mental strength," got high wages for no work, while those of weaker wits got the work, but little pay.

Those who propose to clear the world of poverty,

to do away with the struggle of life by getting rid of ground rents and competition, have reason to hope, for they have only one serious obstacle to remove—that is, *human nature*. If they will explain how they propose to eliminate human nature out of human life, their plan will be worth serious attention, as a few other troubles will get a "happy dispatch" when that marvel is accomplished. Competition has its evils no doubt, it is occasionally fruitful of injustice, of cruelty, of even crime. But to talk of competition being replaced by "brotherhood," is, to use a phrase of Carlyles', mere "clotted nonsense." As one tree in a forest grows up hardy, bearing heavy fruit crops, while another is weakly and barren, so are the members of society. Equal conditions will not ensure equality of condition in mankind, any more than they do in inanimate objects. When society has given to all a fair field, ensured freedom to all within just laws, imposed its necessary burdens in equitable proportion to burden bearing capacity, and provided that its stricken members are sheltered and cared for, it has gone as far as the present state of humanity demands towards discharging the social obligations of an organized community to its several parts. The riddance of poverty involves the necessity of ridding the world of disease, of such imperfections in material things as cause accidents, it involves the cessation of immorality and the stamping out of folly, imprudence and idleness. Our critic represents a body of persons who propose to take the contract for this work. We wish them success, but have no desire to join the partnership. They must pardon us saying that this is no "contest of wits," for the socialistic scheme by which the "Anti-poverty" reformers are deluded, is a mere "Will-o-the-wisp," which those having mental strength will not follow,—except as a hunter follows his prey.

THE LOBSTER CANNING INDUSTRY.

This year the lobster catch in the Maritime province will be watched with unusual interest, as the take in European waters has proved so unexpectedly light that orders have already been received by Canadian canners from English, French and German houses which at the present outlook will absorb the bulk of their entire production. Last year the total export of canned lobsters from this country amounted to 8,001,355 pounds valued at \$997,654. Of this total Great Britain took 3,420,775 lbs., the United States 3,851,447 lbs, France 570,280 lbs and Germany 130,258 lbs. As it is expected that the demand will be much heavier this year than last, the lobster fishery is being pushed with increased energy and canners are looking forward to a prosperous season.

There are 364 lobster canning factories in this Dominion which give occupation to 28,818 men, women and boys. Last year 554,541 traps were required to furnish the requisite supply of the long-tailed crustacean. So far the weather on the Nova Scotian coast has been very favorable for lobster fishing, and the profitable nature of last year's business to both canners and fishermen has so stimulated the industry that it seems certain the output of 1891 will exceed that of its predecessor. Not only this. The rapacity of the fishermen, and laxity of the authorities in permitting the non-observance of the fishery laws, has reduced the catch on the Maine coast to very much smaller dimensions than usual. When the law requiring that no lobsters under 10½ inches should be taken save for

canning purposes, and that none should be used under 9 inches or carrying eggs, was in force, Maine was a powerful competitor with Nova Scotia in the United States market. But of late the flagrant violation of these provisions has been permitted for political purposes, and the result is that this year there has been a rapid falling off in the take. In Massachusetts the catch will also be a small one. The provisions of the lobster law are being strictly enforced in that State and artificial means are being used for the propagation of this useful shell-fish. But unfortunately the growth of the natural enemies of the young lobster has been equally rapid, hence the competition of Massachusetts is hardly a factor in the market.

The recent closing of 60 British canneries on the French shore of Newfoundland is another point in favor of the Maritime province canners. The failure of the shore cod fishery and the refusal of the French war ships to allow American vessels to take bait from any point in their district, has limited local fishermen to the lobster catch, which was formerly absorbed by these canneries. Now that the canneries are closed down there is no longer a market for the lobster catch, as the French canneries are few and far between. The result is that the Newfoundland fisherman under French jurisdiction is deprived of his sole means of profit; hence the irritation against French rule, which is now slowly but surely approaching a crisis.

In the meantime all these varied causes operate towards the one end of securing the entire world's demand for the Canadian lobster, and canners may well feel confident over the outlook. In this market fresh lobsters are 15 to 16 cents per pound and canned are at \$8 to \$8.50 per case. At these prices a fair measure of profit should accrue to the canneries and with the certainty of a strong European demand ahead the prospects of the lobster canning trade must be looked upon as promising.

THE FREE SPEECH FETICH.

While we all know the effect of giving a dog a bad name, we do not as much realise, nor has any proverb expressed the fact, that by giving him a good one we have made even his canine offences less obnoxious, if not innocent. There are human customs that, having at one time secured a good name, live on their reputation, in spite of their richly deserving destruction. By centuries of inheritance we cling to the right of free speech in public assemblages. In days of yore, our semi-savage ancestors transacted all their communal business at open meetings. But they must have been small gatherings, and the *bore*, if such a creature existed, would, amongst such neighbors, find himself suppressed by a club or a spear. This instinctive love of free speech has been a precious heritage at times; it has done incalculably valuable service to civilisation, and to freedom. But, we submit, it is now getting a little out of date in certain of its phases and usages. Free speech is often a mere "fetich," the worship of which is as senseless as that of Mumbo-Jumbo. It is time to expose this folly, and an occasion for it was given by a scene at the recent large meeting in this city to hear the advocates of the U. E. Trade League. At that large meeting were many of our leading citizens, men of prominence in the world of business, to whom time, even on Saturday night, is most valuable. With them were ladies, who seemed to take great interest in Imperial questions. The audience showed

again and again by its vigorous cheering of all sentiments and arguments of an Imperial tone, that it was enthusiastically in favor of that movement, and especially so, of the proposal to form the Empire into a Trade League with differential tariffs against all outsiders. A resolution to this effect was passed by, apparently, unanimous acclamation. Then a citizen, who has been a Cabinet Minister, who therefore ought to know the proprieties of a public assemblage, sprang upon the platform and opened out an offensive attack upon the principles of which the audience had shown such earnest approval. From murmurs of dissent, the anger of the meeting, rose to a storm of censure. The people refused to listen, the would-be orator scowled unuttered, and seemingly, unutterable contempt at the gathering, and in the sacred name of free speech demanded a hearing. This "free speech" appeal took with a certain number, from whose remarks we gathered that unless any man who wishes to speak to hundreds of people who do not wish to listen to him, is not listened to, there is some terrible breach of a sacred privilege, and human freedom is threatened with dissolution. All this is the worst kind of foolishness. No one man at any meeting has any rights over those of every other man, except those given to him by that meeting—as to the chairman and invited speakers. To say that in a gathering of a thousand citizens *everyone* has the right of free speech is ludicrous. Yet, when any one man by sheer impudence demands this so-called "right," there are only too many who fancy it is a "right," when it is usually nothing more than arrogance and contempt for the rights of others. A meeting called by a Society of persons to hear its cause advocated, has no more "right" to be disturbed by some audacious opponent, than a concert audience has the "right" to be disturbed by some howler not down on the programme. No one but a person so conceited as to be a mono-maniac about his capacity for and privilege of public speech, which in such cases are always weak in proportion to his strength of insistence, would display his maniacal tendencies by stamping and gesticulating about a platform, seeking to force his words on an unwilling audience. It is this "free speech" superstition, that incites men to such outrageous displays of ignorance, coarseness, and vanity, as are made by all who set a meeting at defiance. He who claims the right of "free speech," from those who prefer not to listen, cannot justly complain if they also exercise their freedom of speech by shouting him down. Sauce for goose is sauce for gander; offensive speakers create offensive audiences, and the Platform cannot upbraid the Seats for rude displays of free speech. With our free democratic institutions, with a free press, there are large and constant opportunities for uttering any sense or nonsense that any person is laboring to bring to publicity. For one man to insist upon speaking to hundreds of citizens who prefer not to listen, is for him an occasion of displaying a tyrannical spirit, and also his opportunity for showing that his interpretation of Free Speech is, a display of ungoverned and ungovernable license to be rude to a public audience. One of the ablest leaders of advanced radicalism in England writes thus:—"It is singular and absurd that the right of public meeting should be a boasted English institution, at which no chairman can lawfully preserve order, and the proceedings can only be regulated by riot. The resolutions to be proposed at meetings should be described by the Chair. They should be few, the speakers few, the time of each al-

lotted and time for amendments provided and limited, and the authority of the Chair as to order should be made legal."

RACIAL APPOINTMENTS.

The Civil Service Act should either be repealed or obeyed. It is now used not to secure efficiency of service, as was intended, but often as a mere "bluff." Candidates for an office in the government service who are not wanted, because they would, if appointed on their merits alone, fill a vacancy that some Member of Parliament wishes his nominee to occupy, are put through an examination as an easy way of stifling their claims. The rule is, that is, the rule of an established custom is, for the appointments to positions in our post offices, custom houses, inland revenue and receiver general's offices, as well as in the Ottawa Departments, in the library, and the House of Commons and the Senate, to be in the gift of the local supporters of the government where the office is situated, or at Ottawa, in the hands of a choice few who enjoy this patronage, as a perquisite and reward of personal fidelity,—a fidelity shown at times not without cost to the public. In constituencies that have once had a government supporter, which have gone over to the Opposition, the rejected candidate still keeps the local patronage. The most scandalous violations of right, the most glaring defiances of local opinion, and of local interests are occasionally perpetrated by ex-members, who seek thus to annoy a constituency that rejected them, or to reward some local supporter without regard to the general interests of the place. The system of vesting patronage in the hands of M.P.'s, is as wholly adverse to the public interest as it is contrary to law. But it is the universal rule, and neither party can reproach the other for this abuse, as the Conservative kettle is as black as the Liberal pot. The much abused system in vogue in the States of changing officials all through the service when administrative changes occur, is really a better one than ours, as inefficient officers in the United States seldom remain long, whereas our officials are in for life. The racial cry which has found vent in the House of Commons in reference to appointments in the Custom House of this city, is heard elsewhere, only the races are different. Such complaints are much to be deplored, but they are a natural concomitant of the present patronage system. One member favors one race, because of its votes, the other pays his duty to another, for the same reason. The stronger of the two, in the political supporter sense, has the more weight with the Government, or with the appointing Minister, who also has race preferences, thus appointments are made, not to secure efficiency and economy of service, but to gratify those who give a race vote. The system is rotten, and Parliament and Legislators alike, and both parties equally, are tarred with the same stick. Recommendations of nominees by Members of any Legislature ought to be forbidden. To have public positions of trust filled by servants who are under great obligations to some Member or Members by those who usually have secured their appointments by heated partisanship, is to have a staff in whom has been destroyed the sense of their being *public* servants. When a change of Government occurs, these officers are sorely tempted to act as partisans, and to draw upon themselves suspicion as unfaithful to the new regime. Those whose race attachment has secured them an office are not plea-

sant persons for those of other races to deal with. They, also, do not realise that the public is their paymaster, so that when some racial interest or prejudice clashes with official duty, as often occurs, duty is shunted for the convenience of the other force. The investigations at Ottawa are ample ground for a Royal Commission to investigate the working of the whole public service, and to advise radical reforms being instituted in all its branches. If the supporters of any race cry should formulate their claim, giving us statistics of the numbers of each race in Canada, the numbers of public positions, then, when legislation is before the House bearing on the reforms that must come, they could move that throughout the public service each race be given its exact proportion of offices. The calculation would be a delicate one, as we have over ten races in Canada. This would raise a discussion of much interest, throw needed light on this racial cry, and put its claim to recognition to a practical test. But such a test would, we believe, convince the most enthusiastic supporter of racial demands, of its impolicy, unreasonableness, and impracticability.

THE STATE BREAKING THE LAW.

The prohibitory law of Maine puts the officers of that State in a quandary when they seize intoxicating liquors. The law forbids the sale of such liquors, what then must be done when a seizure is made of a barrel of whiskey? It must not be destroyed, the only course is to send it out of the State, to sell it in fact, for use in some non-prohibition State. So that the State by its officers breaks the law of the State by vending such intoxicating liquor. What particular service is done to temperance in general or to prohibition in particular, by removing liquors out of one locality to be freely sold and consumed in another locality? Legislation of this class is a dead letter unless universal in range, and supported by popular sentiment.

BRITISH TIN PLATE EXPORTS TO U.S. IN 1891.

The British Board of Trade returns for June, which are just at hand, give the exportation of tin plates from Great Britain to the United States for the month of June, 1891, as 63,539 tons, gross, we presume. The exports for the first six months of 1891 were 263,225 gross tons, as compared with 139,027 gross tons the first six months of 1890. The exports for June, 1891, were nearly one-half the total exports of the first six months of 1890. The value of the exports of June, 1891, was £1,031,450; for the first six months of 1890 the value was £2,088,158, as compared with £4,368,088 the first six months in 1891, that is at \$4.84 to the £ the value of the exports of tin plate to the United States in six months of 1891 was \$21,141,546. The effect of the McKinley tariff on the imports of tin plate into the States is exciting probably more discussion than any other of its aspects. As a matter of fact the manufacture of tin plate in the States is yet only in the initiatory stage. Whether the trade can be successfully carried on even when British plates are so heavily taxed is not certain. That an enormous tax will have to be borne for some length of time by Americans solely as a national contribution towards establishing a new industry in their country is the only ascertained fact in this connection. Those who ought to know best, the ablest financiers in New York, have no hesitation in declaring that the whole intent of the duties imposed on tin plates was to give the makers of a certain class of iron sheets, an enormous pull on the public purse. When capitalists had fairly tested the capacity of local resources in material and skill, to supply the market for tin plate, then the high duty might have been called for to ensure the continuance and success of the enterprise. But to make every household pay an enormously enhanced price on its tin ware before there was any competition between foreign and native makers, or any immediate prospect of such competition, certainly carries the protective principle far beyond reasonable bounds.

OUR WATER CONSUMPTION.

A comparison of the amount of water consumed in this city with that of Toronto shows that we use close upon 71 gallons per head daily while the latter city supplies nearly 76 gallons. How the excess is to be accounted for we have not the data to determine, but that in both places this figure is very largely beyond the actual consumption can hardly be questioned. One cause of the higher average in Toronto is, doubtless, the enormous extent to which water is used there for lawn watering, which is carried on in the most wasteful manner, as most Torontonians seem under the impression that grass needs to be kept in a semi-marshy condition to thrive. Comparing the lawns in the two cities the palm of neatness and richness cannot be claimed here. Those that abut upon our public thoroughfares are kept, as a rule, in the most disorderly state, neither cut, nor watered, nor weeded. There are a few bright exceptions—that profit much by contrast with the wilderness of weed beds all around. But, as an offset to the neglect of our citizens in general, we have public squares that, in their display of flowers, and neatness of grass plots and cleanness of walks outrival any city on this continent. Toronto has its principal park kept like a poor man's backyard. The seats are of the meanest kind, mostly broken, and only fit for fire wood. The paths are mere tracks made by tramping the grass, and the trees are placed without regard to their suitability for park purposes, many of them being unsightly from decay and ill usage. Another feature in our parks is an infinite credit to Montreal. There are thousands of flower beds richly decked with good plants, some costly ones, without any form of protection, left open as the roadway, yet they are not disturbed by hand or foot of marauder. In Toronto these city adornments would be stripped and injured. Clearly our citizens respect public, that is, their own property, and appreciate the charm of these open gardens. Probably then the water used here to keep our parks fresh would make up for what is spared on our private lawns. But when we find that each family of 5 persons in this city is said to consume 300 gallons of water per day, that is after allowing 15 per cent of the total consumption for the streets and parks, it is manifest that there is an enormous leakage somewhere, as there are thousands of houses holding 5 persons, in which not one-fifth of that volume of water is used daily. The true principle for water service is to supply it freely, as, being a prime necessity of life, and any check upon its use a serious menace to health, the cost of water should be a general charge like that of artificial light and of protection.

STAGNATION IN THE STOCK MARKETS.

It is an instructive fact, as showing the interdependence of the two stock markets, that the stagnation now existing in our local Wall Street is faithfully represented in the larger one across the line. In fact the extent of the depression in New York can hardly be measured by ordinary methods, for not only have the daily transactions upon the New York Stock Exchange fallen to insignificant figures, but what transactions have taken place are (as in our case) purely between brokers; the outside speculative element having practically disappeared. The financial uncertainty and general shrinkage of business activity, which have been the features of the past six months on both sides of the line, seem to have engendered a despondent feeling among the public speculative element which is always disposed to exaggerate current influences. In both Wall streets there is the same tendency apparent to minimise the beneficial effects of the coming abundant harvest and to magnify the stagnant condition of many prominent industries. The probability of large grain exports is offset from the stock speculator's point of view by the prospective rise in the value of money caused by the expenditure necessary to gather and market the harvest. The drain of gold to Europe, and the unmistakably unsettled condition of financial centres on the Continent are also factors in the case, while in the case of the American speculator the fear of a possible reaction in the industrial development in the South, and the general acceptance of the belief that an over-construction of railroads has taken place in the West, are also disturbing features. In fact the year 1891 has thus far been productive only of disappointment in the stock market. It opened with favorable anticipations; but, owing to the causes

we have stated, even the prospect for an increase in the traffic and revenues of the railroads and transportation companies afforded by the favorable outlook for the crops have failed to support the flagging spirit of speculation, or to stimulate anything but a moderate investment demand for gilt-edged securities. On both sides of the line the market presents a similarly stagnant appearance, and brokers at the present moment may feel thankful if they can meet their current expenditure out of their commissions.

THE MONTREAL EXHIBITION.

The extraordinary success achieved by the Annual Exhibition in Toronto suggests that a like result is possible here. The area from which the Western city draws its crowds does not cover, or to any extent overlap, that which would, under the same conditions, supply this city with its visitors in as great numbers. We have also a much larger local population to draw upon. The success at Toronto is the result of enterprising management alone. A good show is offered at cheap prices, such as can only be seen yearly at some large centre of population, and the article is appreciated. The mere exhibition of cattle, horses, farm implements, manufactures, fruits, and flowers, would not meet the demand of farmers and promiscuous visitors. They enjoy inspecting these attractions, and profit by them. The exhibitors of all manner of manufactured goods, the products of local industries, also profit largely by their wares being so well advertised, and their ingenuity and energy are stimulated by witnessing the work of competitors. As a direct incentive to farmers to improve their stock, and to manufacturers to increase their skill, these Exhibitions do the country a great service. The mental stimulus given to visitors has also great value. Even to bodily health alone the service of an Annual Exhibition is worth all its costs. The monotony of farm life is notoriously not conducive to physical well being. All work and no play makes Jack a dull boy, and often an insane one. The amusement attractions then justify themselves, if they do attract, and of that there is no dispute. A first-class Exhibition to be largely popular, must supply a first-class show outside its more legitimate features. "Speeding in the ring," a pleasant euphemism for horse racing, being a legitimate way of showing the quality of the exhibited horses, needs no apology, and is usually much enjoyed. The excitement caused by the skill of acrobatic artists is a highly popular delight. Musical performances also are pleasant to those who enjoy them, but the din of a dozen pianos with an organ or two thrown in, although clearly a charm to some, we do not much favor. The crowds enjoy the crowds, humanity is highly gregarious, and those who the year through, never or seldom see more than a few neighbours, positively revel in being jostled by a surging sea of fellow creatures bent on the same enjoyment. The local Exhibition will we trust, outrival in attendance that of the capital of Ontario. A contest between Quebec and Ontario as to which could make the best exhibit of farm products, and manufactures, would be of national interest, and prepare the way for a Canadian Exhibition that would do great service.

HEAVY AS LEAD.

A New York paper is very much shocked at a Montreal merchant offering to sell imported pig lead in that city at \$3.75 per cent, when \$4.40 is the local market price. It expatiates on the iniquity of the U. S. protective tariff allowing lead to be offered by a foreign merchant at a price below what the native consumer must pay the native merchant. We fail to see the point. If the Montrealer got his lead in the States he would have no advantage over the New Yorker, indeed he would have transport charges to and fro to add to its cost, and duty on its second entrance into the States if, after taking the lead home, he had to deliver it in New York. If he imported the lead himself at his own port, he would have to pay the same duties as the New York importer and extra freight. How then a Montreal merchant can buy lead in New York, take it home, re-ship it to New York, and sell it, as alleged, 65 per cent. less than the price quoted in that market, needs explanation. Of course our merchants are smarter than those alluded to, but we can hardly believe they are equal to the feat of underselling at New York, goods imported into New York, by some 15 per

cent. Our contemporary who laments the iniquity of the U. S. tariff, should dry his tears, and set about the task of showing N. Y. merchants how to do business in competition with Canadians. If the organ we allude to is correct, the American metal merchants are as heavy as lead compared to the nimble, wide awake ones of this city.

The incorporation of the British Columbia Deposit and Loan Co., (Ltd.) by a number of leading Victoria capitalists with a capital of \$500,000, with power to increase, for the purpose of investing and lending money on mortgage security, will, if well managed, be a boon to the real estate and building interests of that city and province. A local organization to carry on this business is preferable, to its being attempted by a branch of some distant company. No institution is so dependent for success on accurate local information as a loan company, local men are therefore best able to supply what is needed.

The *Commercial Bulletin* gives the total reported fire losses in the United States and Canada of \$10,000 and upwards during the month of June as \$7,467,500. Adding 15 per cent for small and unreported fires the total loss for the month is placed at \$8,587,635. There were eighteen fires involving a loss of \$100,000 and upwards, the largest being the Cooperage Works at Williamsburg, L.I., loss \$420,000. The fire losses for the first half of the year amounted to \$69,555,170, as compared with \$47,811,245 for the corresponding period in 1890, \$64,286,000 in 1890 and \$69,280,850 in 1888.

MONTREAL CLEARING HOUSE.—Clearings and balances week ending 6th August 1891:—

	Clearings.	Balances.
31st July 1891.....	\$1,432,753	\$221,525
1st August 1891.....	1,686,382	300,010
3rd " 1891.....	1,548,752	274,695
4th " 1891.....	1,747,702	274,517
5th " 1891.....	1,539,906	196,347
6th " 1891.....	1,572,854	278,929
Total.....	\$ 9,528,350	\$1,546,023
Our week 1890.....	\$ 9,548,530	\$ 983,165
Our week 1889.....	\$ 9,817,146	\$1,441,277

The recent census gives Victoria, B.C., a population of 16,800 and Vancouver 11,800; evidently a vigorous rival to the old capital. The following however, shows that Victoria retains its pre-eminence more than its population indicates:

Imports—1890.	
Nanaimo.....	\$ 233,391 00
New Westminster.....	255,055 00
Vancouver.....	697,600 00
Victoria.....	3,193,226 00
Exports—1890.	
*Nanaimo (chiefly coal).....	\$ 1,934,544 00
New Westminster.....	201,749 00
Vancouver.....	483,885 00
Victoria.....	3,143,289 00

The Behring Sea is reported as closed. One American schooner was overhauled and sent back by a British gunboat, and three British Columbia sealers were stopped, and their course directed homewards by United States vessels. There has been no complaint of harsh treatment on either side, but the orders to go back were peremptory.

The last volume of the official trade returns shows the the total imports of wheat flour in 1890 were above 185,000 barrels. With this were imported 189,198 barrels of corn meal, and 9,959,815 bushels of corn. The total of duties paid on grain and breadstuffs during the year exceeds \$600,000.

Correspondence.

THE EARLY CLOSING MOVEMENT.

M. S. FOLEY, Esq.,
Editor "JOURNAL OF COMMERCE,"

Dear Sir,

At a meeting of the Merchant Clerk's Association held on the 3rd inst., it was resolved that a vote of thanks should be adopted by this Association to the Editor of the Canadian Journal of Commerce, for his advocacy of the early closing movement in the issue of the 24th of July last.

I respectfully remain,
Yours truly,

C. E. FOURNIER, (Sec'y.)

MONTREAL, 4th August, 1891.

10%, 12%, 13%

IN :: MONTHLY :: PAYMENTS.

MAY-MAZEPPA STOCK. Price, \$1.25 PER SHARE. Regular dividend 1 1-4 per cent monthly; paid since June \$110,000 in dividends. April dividend, \$12,500.

BATES HUNTER SHARES, par \$1; price 70 cents per share. Monthly dividend equal to 1 per cent. on price. APRIL DIVIDEND, \$7,500.

SAN MIGUEL CONSOLIDATED GOLD MINING COMPANY, GENERAL BENJ. F. BUTLER, President; shares, par \$10.00. Price, \$6.00 per share. DIVIDEND MONTHLY, 5 CENTS PER SHARE—10 PER CENT. PER ANNUM ON PRICE OF STOCK.

Send for Information. All Dividends by Check.

COLORADO MINING INVESTMENT CO'Y

JAMES GILFILLAN, - - Treasurer.

(Ex-Treasurer of the United States),

AMES BUILDING, - BOSTON

Financial.

MONTREAL, Thursday Evening,
Aug. 6th, 1891.

The action of the Russian Government in countermanding the withdrawal of its deposits in London has had a quieting effect upon financial centres. It seems to have been inspired by the idea that owing to the failure of the Russian harvest, and the consequent fall in rouble notes, it would be better to have the gold available in London to meet the interest on the debt and other payments to foreign creditors requiring to be made in gold. But no matter what the motive may be, it has certainly increased the ease of the market and dissipated any fears of an immediate advance in rates, especially as the Bank is now receiving a considerable amount of gold from Australia, and has a stock of £27,250,000 of metal and a reserve of 17½ millions at its back. The result is that money is now abundant in London at 1½ per cent, while in New York it runs from 1½ to 2 per cent. The Bank rate remains at 2½ per cent. In this market money rules easy at 4 per cent on call with commercial paper discounting at from 6@7 per cent. Sterling exchange is quiet at 8½@8¼ for sixties between banks and 9½ over the counter. Demand 9 13-16@15-16 and 9¼@7. Cables 9½. Posted rates in New York are 4.84½ and 4.86½. Actual rates are 4.83½@4.84 and 4.85½@7. Cables 4.86@7. Commercial paper 4.82. Documentary bills 4.81. Francs, long, 5.23½; short, 5.20. The stock market has been almost stagnant during the week. The speculative element is entirely absent. Beyond a few sales for investment what business has transpired has been almost exclusively between brokers, and con-

"IMITATION IS THE SINCEREST FORM OF FLATTERY"

THAT THE GEM FREEZER IS RECOGNIZED AS THE BEST IS PROVEN BY THE WAY OUR COMPETITORS ARE IMITATING ITS GOOD QUALITIES, AND USE IT AS A STANDARD OF COMPARISON WHEN TRYING TO SELL THEIR OWN GOODS. WE LEAD—OTHERS FOLLOW.

The Gem Freezer
The Best in the World.

WE CLAIM FOR THE GEM FREEZER NOTHING THAT CANNOT BE FULLY PROVEN. WE ONLY CLAIM A DOUBLE ACTION BECAUSE IT IS IMPOSSIBLE TO GET MORE THAN TWO MOTIONS FROM ANY SYSTEM OF GEARING IN USE IN ANY FREEZER AT THE PRESENT TIME. DO NOT BE IMPOSED UPON BY THOSE WHO MAY TRY TO SELL YOU OTHER FREEZERS BY TELLING YOU THAT THEY ARE "JUST AS GOOD" OR "JUST THE SAME AS THE GEM." INRIST ON HAVING THE "GEM," AND IF YOU CANNOT GET IT FROM YOUR REGULAR JOBBER, WRITE TO US AND WE WILL TELL YOU WHERE YOU CAN GET IT, OR QUOTE YOU PRICES AND DISCOUNTS.



DOUBLE ACTION,
WHITE CEDAR PAUL,
GEARING COMPLETELY
COVERED
SELF-ADJUSTING SCRAPER,
CANS FULL SIZE,
USE SMALLEST
POSSIBLE QUANTITY
OF ICE,
WELL ADVERTISED,
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1, 3 CHAMBERS STREET,
NEW YORK.

sequently there are no features of interest to record.

Banks.	No. Shares.	Highest price.	Lowest price.	Average this week last year
Commerco.....	106	130	130	128½
Merchants.....	17	149½	149½	146½
Molsons.....	25	160	160	165
Montreal.....	14	223½	222½	233
Peoples.....	5	98	98	....
Quebec.....	20	121	121	....
Royal Canadian..	3	90	90	....
Miscellaneous				
Bell Telephone..	365	129½	125	....
Can Cotton Co.,.	25	31	31	....
Gns.....	104	209	208½	210½
National Cord'ge	10	89½	89½	....
N W. Land.....	50	78½	78½	81½
Pacific.....	575	80½	80½	79½
Richelleu.....	50	59	58½	60
Royal Electric....	4	121	121	....
Telegraph.....	75	105½	105½	100½

MONTREAL WHOLESALE MARKETS.

MONTREAL, THURSDAY EVENING, }
Aug. 5th, 1891. }

The situation of the market to-day in most of the great staple lines may be defined as one of expectancy. The volume of actual transactions at the moment is certainly under the average, but in every line there is the same confidence in a brisk movement later on in the fall. Every indication points that way. It seems now certain that the exportable surplus of wheat in this country will exceed twenty millions of bushels, and a most encouraging point in the situation is the fact that this year the retail storekeepers seem determined to force their customers to market their grain at once. This fall the farmer will not be permitted to sit placidly on his wheat and speculate on the possibility of a rise in values at the expense of his suppliers, and ultimately of the wholesale houses. There are already indications that the screw will be applied vigorously when once the crop is harvested, and that the farmer will be compelled to market his grain and pay his storekeeper, instead of being permitted to hold on to his crops in the hope of securing better value at some distant date. Retail men throughout

the country seem to realize that this is their best policy, and if only a bare majority of them have the courage of their convictions we shall see a marked improvement in payments during the coming months. In the meantime remittances are very poor. Country storekeepers claim that the farmers are taking advantage of the glorious weather to work in the fields, and that therefore they are not paying their bills; but this is poor consolation for their wholesalers, who were compelled to carry a far larger proportion of the paper falling due last Tuesday than was ever anticipated. In groceries sugar is still the keynote, and the refineries are not yet able to keep abreast of the demand. In dry goods a moderate movement out of first hands is all that can be reported. Canned goods are strong, and the tendency in most lines upward. Cement is dull and weak under a plethora of stock. Pig iron shows a fair movement and hardware men generally speak well of the position of their trade. Leather is more active, and shoe-men report abundance of orders. Butter and cheese both show indications that factorymen must shade prices to induce sales. Hides are steady, and sheepskins in strong demand. Fruit is dull and the popular demand is less marked. Fish move off steadily at good prices in face of limited supplies. Petroleum is more active. The failure list of the week is perceptibly smaller, and the whole outlook is one of confidence in an abundant harvest and a good fall trade.

ASHES.—Receipts have been light the past fortnight; first pots have been sold at \$4.25 @ \$4.30; second at \$3.60 @ \$3.70. Pearls quiet, 2 barrels sort were taken for export at \$8.25. Received since 1st January, 1563 pots, 113 pearls. Delivered 1647 pots; 118 pearls. In store 5 August at 6 p.m., 95 pots; 13 pearls.

BUTTER AND CHEESE.—Very little beyond the ordinary jobbing demand can be reported in butter as prices rule above the export rate; but there is more disposition upon the part of holders to give away. Creamery is offered at 19 cents, but cable limits demand a further decline of a fraction before business is possible and this holders are not yet willing to concede. We quote creamery 18 @ 19c; Townships 16 @ 18c and Western dairy at 14c @ 15c. Cheese is comparatively dull but there are increasing signs that holders are beginning to come down a little from their high horse. West of Toronto prices have eased off a little and the Utica markets show a decline also. At Listowell and Ingersoll bids were shaded and it looks as if buyers were expecting lower values before long. The cable sticks obstinately at 44 shillings and with this in front of them buyers will not operate. At Woodstock 3,260 boxes of first half of July make were boarded, but as the factory men stuck out for 9 cents no sale could be made. At Ingersoll 5,050 boxes were offered but buyers would not offer over 8½ @ 8¾c, and again no sales were made. At Belleville the following lots were sold:—White, 300 at 8½, 45 at 8 11-16c, 80 at 8½c, 345 at 8½c; colored, 32 at 8½c, 100 at 8 11-16c, 120 at 8½c, 100 at 8 13-16, and 125 8½c. The exports from New York for the week were 35,644 boxes to Liverpool, 8,597 to London, 4,099 to Glasgow, 2,622 to Bristol and 2,500 to Hull. Total, 45,462 boxes.

CANNED GOODS.—Canned tomatoes and corn are very scarce on spot and the former command \$1.60 in large lots, although contracts have been placed for new pack at \$1, and even as low as 97½ cents. Corn on spot is \$1.40 @ \$1.50. New pack peas sell at \$1.05 @ \$1.30. Beans 90c @ \$1.00. Pumpkins 85 @ 90c. Gallon apples are scarce and the new pack is offering at \$2.50. Peaches are likely to be plentiful and the old pack is now being worked off at \$3.50 for 3 lb tins. New pack raspberries and strawberries are offering at \$2.25. Sardines are strong and higher on reports of a failure in the catch. We quote ordinary French 10 @ 10½c for quarters and 15 @ 16c for halves, Boneless 30 @ 30½c for halves and 20 @ 21c for quarters, salmon are advancing on the coast

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and prices there are 20 cents per case higher. We quote ordinary brands at \$.35 @ \$1.37½. Lobsters are also likely to be dearer and we quote a range from \$7.75 @ \$9.50 per case, according to quality. Canned mackerel \$1.10 @ \$1.20 per dozen in a jobbing way.

CEMENT.—Cement continues to move off slowly, but stocks are being gradually reduced, and there is a somewhat better feeling on the part of holders. Outside steamers, for which freight was contracted early in the season at a cut on freight rates of the regular liners, have been to a great extent the cause of overstocking,—as these steamers carry from 10 to 12,000 casks,—which quantity unloaded on an already well stocked market is rather demoralizing. One steamer brought over 11,000 casks, of which 3,000 were for Chicago account. Two lots of 600 and 200 casks were sold during week on ship's account. These had been bought very low in England and consequently were sacrificed at a figure believed to be considerably under \$2.30. Quotations remain nominally at \$2.30 @ \$2.45 for English and \$2.25 to \$2.35 for Belgian brands in round lots. Smaller lots from 10 to 15c per cask advance. The demand for fire bricks remains unimproved, and \$17 to \$23 per M. are quoted according to brand and quantity.

DRY GOODS.—Paper maturing on Tuesday last in this city was but poorly met; the unique reason given being that the weather was so fine that the farmers were all in the fields at harvest work and had not time to come in and pay their bills. This lack of remittances is the only deterrent feature in the market, for with this exception the trade are doing well. Travellers are sending in fair sized orders from the country and the packing rooms are busy; but trade is within very narrow limits and evidently will continue so until the crops are actually harvested and marketed. In the city, business is only of moderate dimensions. The tearing up of prominent business streets for paving and other purposes demoralizes trade, and hence, although the fine weather has its influence, the volume of the overturn falls under last year's figures except in the case of some favored firms. But on all sides there is confidence in a good fall trade, as the country is well cleaned up of goods and with anything like a profitable harvest the full demand should be a brisk one.

FRUIT.—The fruit market has been dull now that berries are all out of the market. Peaches are the staple, but as yet they are of poor quality and the public are slow to handle them. We quote 65 @ 90c per basket. Cherries are nearly over and the few lots now coming in are selling at \$1 per basket. No musk melons in yet, but water melons are plentiful at 25 cents as the crop in Georgia this year was an enormous one. Apples are selling readily at \$2.50 @ \$4 per barrel and pears at \$5. Bananas, both red and yellow, and plain-

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WHOLESALE

DRY GOODS

MONTREAL.

CAMBRICS,

MUSLINS,

PRINTS,

SATEENS

TURKEY RED,

LAPPET BOOKS,

SPOTTED

MUSLINS

CORSETS,

EMBROIDERIES

FLOUNCINGS,

LACES

HANDKERCHIEFS,

DRESS NETS

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SUMMER

UNDERWEAR,

RIBBONS &c., &c.

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Wholesale Dry Goods,

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AND

18 Bartholomew Close, London, Eng.

tains, are neglected, and run from \$1.00 to \$1.75 per bunch. Spanish onions bring \$3.50 per case. Potatoes are cheap and plentiful at 60¢ to 75¢ per bag. Black currants in good supply at 30¢ to 40¢ per gallon and 90¢ per pail. Red currants are scarce and dear and very few can be got even at 90¢ to 95¢ per pail. Oranges and lemons are unchanged. We quote Messina oranges at \$2.00 to \$3.50 for boxes and lemons at \$4.00 to \$4.50.

FISH.—A fair demand exists for fish and the supply arriving is readily taken up. Mackerel is now plentiful as the schools have struck in shore in the Maritime Provinces. Salmon remains dear and wanted at 15¢ to 16¢ cents for British Columbia. Halibut run from 10¢ to 12¢

per lb. We quote Mackerel, swordfish, bluefish, weakfish, bonito, striped bass and seabass 10c. Trout, whitefish and dore 7¢ to 8c. Haddock and cod 5c. Lobsters 15c. Black bass 8¢ to 10c. Pike 6c. Salt fish are quiet and unchanged. Some green cod are now coming in at 5¢ to 6¢. B.O. salt salmon are scarce. Stocks are very light and will likely continue so until the new pack comes in next September. We quote as follows:—British Columbia salmon in barrels \$12, in half barrels \$6.25. Labrador \$15 in brls, \$8 in half barrels. Mackerel \$20 per brl, \$10 in half brl. \$1.50 per kit. No. 1 Labrador herring \$4.50 per brl, \$2.50 per half barrel. Halibut \$5 in half brls. Salmon trout \$4.50 in half brls. White fish \$5. Green cod \$5.50 in 200 lb barrels. Haddock \$5. No finnan haddles in the market but canned finnan haddles are selling at \$1.40 per dozen and \$5.50 per case. Smoked herrings 16¢ to 17¢ per box. Boneless cod 6¢ to 6½¢ in 14 lb boxes and 6¼¢ to 7c in 5 lb boxes. Boneless fish 4¢ to 5c per lb in boxes same size.

HEAVY CHEMICALS.—There is a strong feeling in heavy chemicals although we have no alteration in values to quote as yet. The Leblanc Union is gaining ground steadily in England. Bleaching powder maintains the advance noticed in our last, and glycerine is again higher. Soda bicarb is at \$2.30 to \$2.50 per keg and sal soda at 90¢ to 95c. The other lines are unchanged and only a moderate movement in them is reported.

HAY.—There is very little demand for export but the new hay coming in is of excellent quality and brings good values. Choicest timothy may be quoted at \$9.00 to \$9.50 in car load lots and for ordinary qualities \$8.00 to \$9.00. Pressed straw is quoted at \$4.50 to \$5.00.

GRAIN AND FLOUR.—The local grain market continues quiet and inclined to be lower. Oats are weak and round lots are offered below our quotations without finding purchasers. We quote No. 2 hard Manitoba \$1.05 to \$1.07; No. 3 do., 97c; No. 2 Northern, 96¢ to 97c; feed do., 70c; peas, 90c per 66 pounds in store; 91c afloat; Manitoba oats, 47c; Upper Canada do., 49c per 34 pounds; corn, 75c to 80c duty paid; feed barley, 55c; good malting do., nominal. The flour market is also quiet, but there is a strong undertone, and buyers realize the fact that values are now on a reasonable basis, and consequently display more desire to secure supplies. In Chicago, wheat closed weaker, owing to better weather in England and easier cables. Corn was only fairly active and heavy in tone. The British markets are cabled quiet but steady. Beer-bohm's cable states:—Cargoes off coast, wheat quiet but steady; corn, nil. Cargoes on passage and for shipment, wheat and corn quieter. Red winter wheat, for prompt shipment, 38s; was 37s 6d; do. present and following month, 38s; was 37s 6d; California wheat, promptly to be shipped, 42s 6d; was 42s 3d; do. nearly due, 42s; was 42s. French country markets firm. August 1, corn, 149,000 quarters; July 25, 211,000 quarters. Liverpool wheat, spot quiet, but firm; corn, do., quieter. Liverpool mixed maize, 5s 10½d; was 5s 11d; Canadian peas, 6s 7½d; was 6s 7½d. Weather in England, shows signs of improvement. Mark Lane, English and foreign wheat, quiet; do., American and Danubian maize, quiet; do., English and American flour, quiet. No. 2 club Calcutta wheat, ex-ship, 37s 3d; present and following month, 37s 6d. Australian wheat off coast, 40s 6d; present and following month, 41s 6d. Walla Walla wheat, off coast, 40s; present and following month, 40s 9d.

HIDES AND TALLOW.—Hides still maintain their position at 5½, 4½ and 3½ respectively but tanners pay these prices reluctantly and some say they prefer to leave their pits empty to paying more than 5 cents for hides. The stock of fresh hides is limited, but there are some large lots of old hides in the hands of one holder who is doing his utmost to maintain the market. Sheepskins are scarce and dear. We quote as high as \$1.50. Clips have risen to 40 cents. Calfskins are at 7 cents still, but very few are coming in now. Tallow is dull and easy, and 5½ cents is the outside figure for finest cake.

—THE—
Nova-Scotia Cigar Manuf'g Co., (Ltd.)
Incorporated 1891.
69, 71 & 73 Buckingham Street,
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Directly imported "Porto Rico" tobacco manufactured into high grade Cigars a specialty.
Send for Samples.

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In 2-lb. Bricks.
Packed in Boxes, 12, 24 & 48 lbs.

This Fish is Cut from the Largest Newfoundland Codfish, and quality is unsurpassed.
Apply early,

STEWART MUNN & CO.
22 ST. JOHN ST.,

MONTREAL.

GROCERIES.—Sugar is still the keynote in the grocery market, and although the pressure on the refineries is not so heavy as it was last week, they are still unable to keep abreast of orders, let alone to pile up any stock. We still quote factory prices at 4½ for granulated and 4 to 4½ cents as the range for yellows, with good low grade yellows most asked for. Syrups are slack and dull as usual in the hot months, and we quote a range from D at 2½ up to extra V. B. at 3½ cents. Syrups in 25 lb. pails \$1. Molasses are unsettled owing to the cutting of certain firms. Prime Barbados are at 41 cents in puncheons. Antigua 37½ cents. Cuba in barrels 30 @ 32½ cents. Sugar House in barrels 2½ @ 2½ cents. A very fair distributing trade is doing in Japan teas, and the cargoes of the *Belgie*, *Empress*, *Suzer*, and *J. B. Walker* were pretty much all sold to arrive. In fact there is a steady absorption going on, and we quote 18 to 37½ cents as a range from medium to choicest, with goods at about 20 @ 25 cents most in demand. Green teas are but little asked for, even in the West and Japan teas seem to be pushing Hysons out of the market. China blacks are growing in favor. Prices for low grade Kalsow Congou rule at 14 @ 15 cents; good Panyon 18 @ 19c; fine to finest Panyon 25c @ 32½c; Pekoe Congou, low grade 24 @ 25c; fine 30 @ 32; choice to choicest 35 @ 37½c; Moning and Ningchow Congou, common 16 @ 17c; good medium 20 @ 23½c; fine 27½ @ 38c; choice to choicest 50 @ 52½c. Low grade Pakling in boxes 18 @ 17c; medium 22½ @ 25c; fine 25 @ 27½c; finest 32½ @ 35c; choice to choicest 30 @ 45c; Low grade Canton Capers 12½ @ 15c; good teas 30 @ 32½c; Foochow Opers 35 @ 45c; Orange Pekoes low grade 20c @ 25c; medium 30 @ 35c; finest 45 @ 50c. Dried fruits, present few features of interest. Holders are getting rid of their old stocks of Valentias before the new crop raisins come in, and the market is bare of currents. Cable reports from Denia are to the effect that the new crop will be a small one, and that prices will rule high, in which case old stock should prove a paying investment, considering the difference in price. In New York values have risen a cent, and here we quote from 4 @ 5½ cents according to quality. Prunes are weak and depressed in New York. In this market we quote Bosnia in boxes 6½ @ 7c, and French 10 @ 13 cents. Spices are flat and values low.

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Consignments solicited.
 Co. locations made in all parts of the Province of Quebec.
 References furnished when required and correspondence cheerfully attended to.

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Game, Harrison & Larnor..... London, Eng.
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T. H. Taylor & Co..... Chatham, "
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N. K. Fairbank & Co..... Montreal
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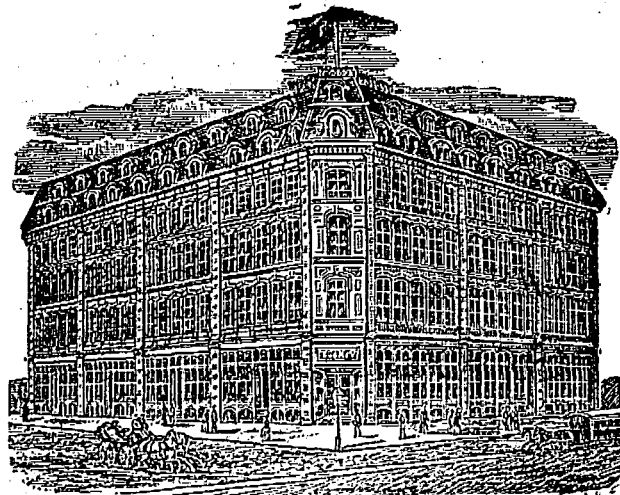
One or two large Canadian lines wanted.

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HALIFAX - N.S.

IRON AND HARDWARE. — This is the dull season of the year in iron circles, but still a fair volume of business is reported. A curious feature is the advance of Eglinton to a higher price than Carubro, which is a reversal of the usual order of things. This is due to the fact that, of late, Carubro has been running out poor iron, and consequently, founders prefer to buy Eglinton. During the week we hear of sales of round lots of Summerlee at \$21, and Carubro at \$19.50, and a significant point in the future current of values is an advance of 6d in ocean freights on pig iron, which looks as if higher freight rates would rule this fall. Bar iron continues weak, but not quotably lower, although rumours of cutting are so frequent that large buyers would be reluctant to pay quoted rates. There is no Slomeus bar now in the market as the Londonderry people are bounding all their energies on the production of pig iron and puddled bars, and consequently we withdraw our quotation. The contract for the Board of Trade Building is still the subject of comment in the iron trade, and the belief grows that the scheme will be abandoned owing to the lack of support from the mercantile community. It now appears that the

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Our Travellers with Samples for the AUTUMN and WINTER SEASON 1891-92 are now on the road.

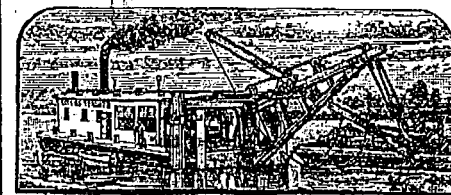
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FOR SALE BY
 J. & H. TAYLOR, Montreal. JAS. MORRISON, Toronto. J. H. ASHDOWN, Winnipeg, Man.
 THOS. ROBERTSON, RICE, LEWIS & Co., Hamilton. YOUNG & BRO., Hamilton.
 McELVEY & BIRCH, Kingston. STEVENS & BURNS, London, Ont.

Ford and Casey syndicate's bid was \$8,000 higher than that of Norcross Brothers, but that their tender was preferred as they guaranteed to finish the building in March and thus secure a year's rental, while the others would not guarantee completion before August. The wrought iron pipe market is weak, and again lower. We hear of sales of 1 to 2 inch pipe at 60 and 10 per cent, or the equivalent of 64 per cent, and are assured that contracts have passed at this price. Tin plates are again down, and the market seems demoralized. Sales of coke tin have been made at \$3.60 and of Canada plates at \$3.85. Lead is weak and lower. In the United States the demand is increasing for pig and finished iron, but with so many eager sellers offering iron the market cannot be considered a strong one.

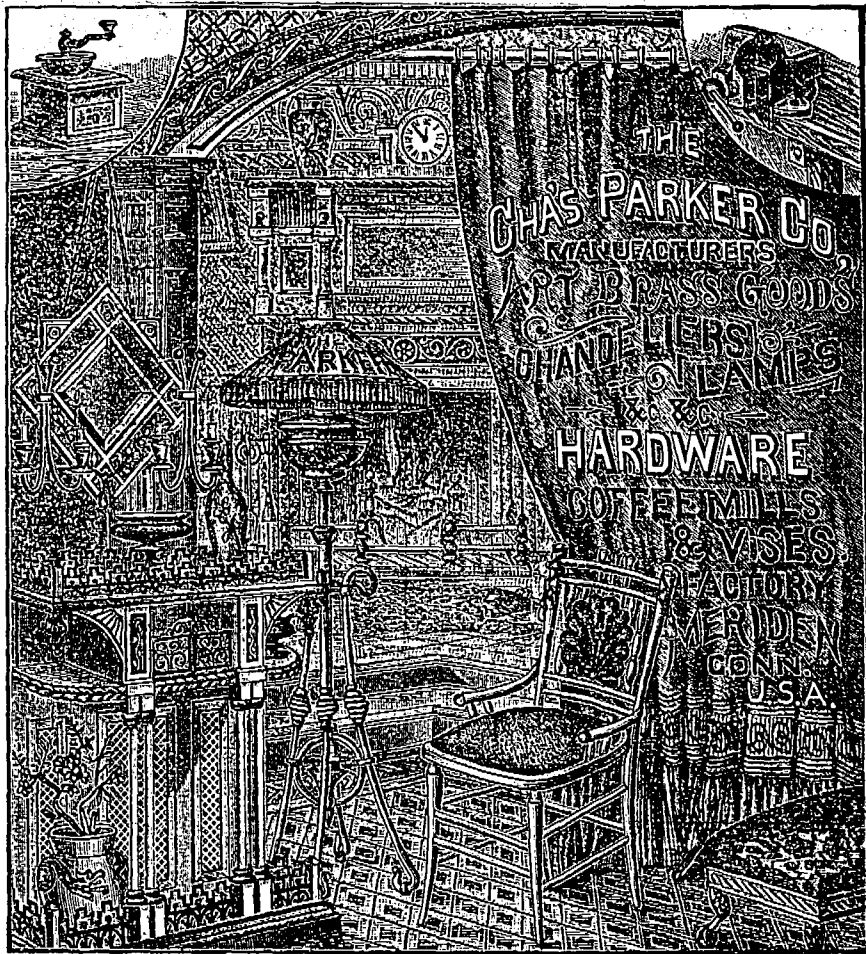
PROVISIONS AND EGGS.—The demand for pork and smoked meats has developed new activity, and a very fair volume of business is transpiring. We quote Canadian short cut at \$17 @ \$17.25 and Western mess pork at \$15.25 @

\$15.75. Eggs remain firm at 12 1/2 @ 13c. The quantity finding its way into this market has been much smaller this year than last. The market has never been glutted once this season, as any surplus has promptly gone into pickle, and farmers have realized a steady average all along. In Chicago provisions have been weak. The steady attacks of the bears forced out a large local line, and this involved considerable selling by outsiders and on stop orders; the heavy stock on hand being a steady argument against the prospect of an advance. This weakened the market, and the close was at bottom prices. At Liverpool provisions closed at: Pork, 56s 3d; bacon, 33s 6d @ 36s; lard, 33s 6d; tallow, 28s 6d. At Chicago hogs were 5 @ 10c lower, closing at the following: Light mixed, \$4.65 @ \$5.85; mixed packing, \$4.50 @ \$5.70; heavy shipping, \$4.50 @ \$5.70; rough grades, \$4.50 @ \$4.90.

LEATHER AND SHOES.—There is a little more stir in the market this week, but still trade is not as lively as it might be. Shoe men are

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fairly busy. All report good orders and this should stimulate the leather market. A demand is springing up in Germany for our splits, buff, and glove grain, and the heavy purchases of English buyers in the United States should help the market. During the past week English houses took 85,000 sides No 1 sole and 30,000 sides of cheaper grades. They also took 500 tons splits, 18,000 sides glove grain, and 10,000 sides buff. This has stiffened ideas in Boston, and should react favorably here. Tanners of late have been putting very few hides into their pits, and stocks are in very compact shape. In fact so compact in certain lines that repeat orders have been lost owing to the tanners not having the leather to fill them. With small stocks and a brisker demand, the outlook for the leather trade would be a bright one if hides could be forced down another cent or cent and a half, so that the tanner could make a living profit.

OILS, PAINTS AND GLASS.—Oils are in very limited demand all round. Olive is dear owing to consecutive bad crops, but the demand is only limited. Steam refined pale seal is weak and lower, and we quote 45 @ 47½ as current values. Cod oil is in very

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FACTORIES—Montreal, 70 Albert Street; Cape Cove, Gaspe Co.; New Port, P.Q.; Pabas, P.Q.; Seal Cove P.Q.; Little Shippegan, N.B.

small supply and no new oil is coming this way yet, but tanners are now largely using grease and petroleum oils in its place, and hence the demand is also light. In glass, the inside rate is \$1.35 and the most strenuous efforts have failed to secure even round lots under this figure. In paints there is the usual jobbing demand, but it seems to be of small proportions even for this period of the year.

PETROLEUM.—The market continues brisk and active with crude a little lower at \$1.30 @ \$1.31. We quote Canadian coal oil at 12

@ 12½ cents in Petrolia, 14 cents in car lots in this city, and 15 cents in single barrels. American 20½c in car lots, 21½c in 10 barrel lots, and 22c for single barrels, 2 per cent. off for cash; American benzine 23 @ 26c, and Canadian 11½c @ 15c.

WOOL.—The business of the week has been confined to the sale of a few small lots of Cape at an average of 15 cents per lb. In fleece nothing of importance will be done here until September, as mill men are still obtaining their supplies direct from the farmers. In the North West the wool growers

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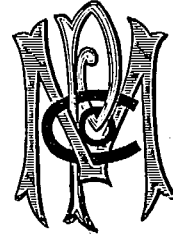
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3c@5c. Pelts bring 40c and lambskins 50c.
 Oalfskins rule at 5c@7c.

Live Stock.—The receipts of cattle are fair but they are chiefly of poor quality and the demand is slow. The best enquiry was for stockers and springers. Prices of prime export cattle 4½c@5c per lb. Butchers cattle

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rule from 3¼@3½c per lb, and inferior as low as 2½c Stockers from 3c@3½c. Sheep steady with exporters selling at \$3.50@\$3.75 per cwt. and butchers at \$4@\$4.50 per head. Hogs firm on light receipts; choice fat \$5.50@\$5.75 per cwt, and store hogs \$4.50@\$4.75

PROVISIONS.—There was a good enquiry this week and prices were firm. A car of long clear bacon sold at 8c and jobbing lots 8¼@8½c.

Smoked hams sell at 12c, bellies at 11c, backs at 11c@11½c and rolls 9c. Canadian Mess pork \$15. Lard firm with sales at 10½c@10¾c. Potatoes dull and easy at \$1.25. Beans \$1.70. Hay more plentiful and easier at \$11@\$12.

Wool.—This market is very quiet with no changes to note. Fleece is nominal at 18c@21c. Pulled wools sell at 22½c and extras at 27c@27½c.

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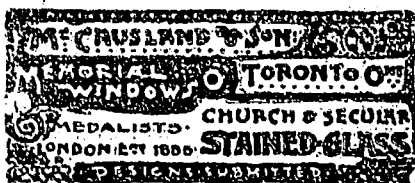
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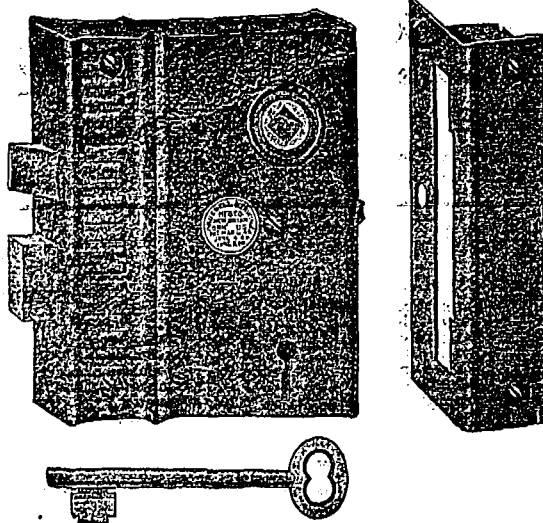
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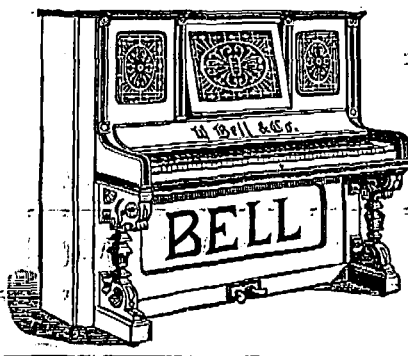


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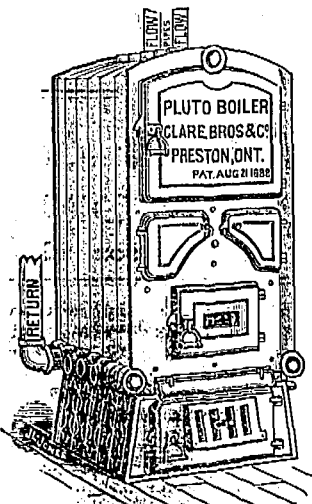
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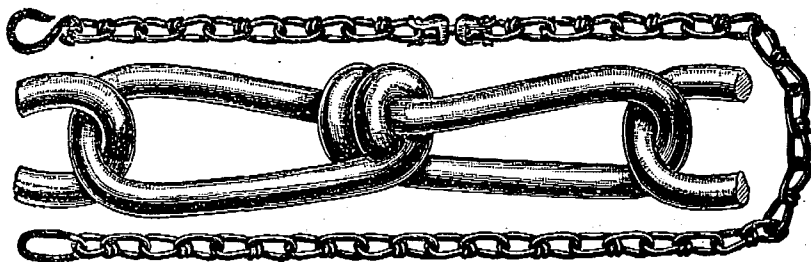
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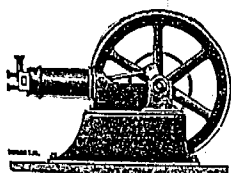
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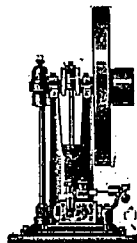
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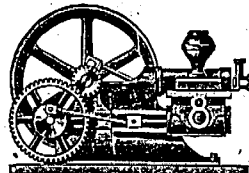
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Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale.	
Beets and Shoes.												
Brogans		Mens.	Boys.	Youths.	Roast chicken, 1-lb tins.	\$ c.	\$ c.	Soda Ash	\$ c.	\$ c.	\$ c.	
Coboures		\$0 80	\$0 75	\$0 70	Roast turkey, 1-lb tins.	0 00	2 30	Soda Bicarb.	1 75	2 25	0 85	
Split Balmorals		0 95	0 85	0 75				Sal Soda	0 80	0 95	0 80	
Kip		1 00	0 85	0 75	Corn Brooms.			Concentrated	1 75	2 00		
Buff		1 15	1 00	0 90	No. 1 Gem 4 strings, hard	3 25	0 00	Dyestuffs.				
Buff Congress		1 25	1 10	1 00	wood handle	3 25	0 00	Arohill, con.	0 27	0 39		
Buff		1 25	1 10	1 00	No. 2 do 3 strings	2 75	0 00	Cutch	0 08	0 09		
Buff Congress		2 00	1 80	1 60	No. 3 do 2 strings	2 25	0 00	Ex. Logwood	0 10	0 15		
Buff		1 90	1 70	1 50	No. 4 do 2 strings	1 95	0 00	Chips	1 90	2 25		
Split boots		1 55	1 40	1 25	No. 0 Hurl 4 strings	2 25	0 00	Indigo (Bengal)	1 50	1 75		
Kip		2 00	1 80	1 60	No. 1 do 3 strings	2 45	0 00	Madras	0 70	1 00		
Buff		1 90	1 70	1 50	No. 2 do 3 strings	2 10	0 00	Gambier	0 06	0 10		
Buff Congress		2 00	1 80	1 60	No. 3 do 3 strings, bass-wood handle	1 75	0 00	Madder	0 11	0 15		
Buff		1 90	1 70	1 50	O. K. 2 strings basswood handle	1 40	0 00	Sumac	0 70	0 80	0 80	
Split boots		1 55	1 40	1 25	Drugs & Chemicals			Fish.				
Kip		2 00	1 80	1 60	Acid Carbolic Cryst Medl	0 30	0 35	Labrador Herrings, No 1	4 50	5 00		
Buff		1 90	1 70	1 50	Aloes, Cape	0 18	0 15	French Shore, No. 1	4 00	4 50		
Buff Congress		2 00	1 80	1 60	Alum	1 75	2 00	Sea Trout	6 00	0 00		
Buff		1 90	1 70	1 50	Borax, rtls	0 09	0 11	Cape Breton Herrings	5 00	0 00		
Split boots		1 55	1 40	1 25	Brom. Potass	0 45	0 48	halves	2 75	0 00		
Kip		2 00	1 80	1 60	Camphor, Eng. Ref	0 67	0 70	Mackerel, No 1, kits	1 50	0 00		
Buff		1 90	1 70	1 50	Am. Ref	0 62	0 65	4 bri.	9 00	10 00		
Buff Congress		2 00	1 80	1 60	Citric Acid	0 80	0 65	Green Cod, Large	0 00	0 00		
Buff		1 90	1 70	1 50	Copperas, per 100 lbs.	1 00	2 00	No. 1	0 00	0 00		
Split boots		1 55	1 40	1 25	Creas Tartar	0 30	0 35	2, large	0 00	0 00		
Kip		2 00	1 80	1 60	Epsom Salts	1 50	1 75	3	0 00	0 00		
Buff		1 90	1 70	1 50	Glycerine	0 15	0 23	Brit. Col brls.	12 00	0 00		
Buff Congress		2 00	1 80	1 60	Gum Arabic per lb.	0 55	1 25	Boneless Fish	0 06	0 07		
Buff		1 90	1 70	1 50	Morphia	0 40	0 85	Cod	0 04	0 05		
Split boots		1 55	1 40	1 25	Opium	1 40	1 60	Flour.				
Kip		2 00	1 80	1 60	Oxalic Acid	0 75	0 12	Patent, winter	5 25	5 50		
Buff		1 90	1 70	1 50	Phosphorus	0 10	0 10	Patent, spring	5 25	5 50		
Buff Congress		2 00	1 80	1 60	Potass Bichromate	0 11	0 14	Straight roller	4 90	5 00		
Buff		1 90	1 70	1 50	Potass Iodide	3 50	3 75	Extra	4 60	4 70		
Split boots		1 55	1 40	1 25	Quinine	0 30	0 45	Superfine	4 00	4 20		
Kip		2 00	1 80	1 60	Strychnine	0 90	1 00	Fine	0 00	0 00		
Buff		1 90	1 70	1 50	Tartaric Acid	0 44	0 48	Superfine Bags	2 20	2 35		
Buff Congress		2 00	1 80	1 60	Tin Crystals	0 25	0 30	Extra	2 35	2 45		
Buff		1 90	1 70	1 50	Heavy Chemicals.			City Strong Bakers	5 25	5 00		
Split boots		1 55	1 40	1 25	Bleaching Powder	2 00	2 25	Strong Bakers	5 00	5 20		
Kip		2 00	1 80	1 60	Blue Vitriol	4 50	5 50	Seconds	0 00	0 00		
Buff		1 90	1 70	1 50	Brimstone	2 25	2 50	Oatmeal, standard bag	2 85	3 00		
Buff Congress		2 00	1 80	1 60	Caustic Soda 50	2 50	2 70	Oatmeal, granulated, bag	2 85	3 00		
Buff		1 90	1 70	1 50	70	2 80	3 00	Rolled	2 85	3 00		

Retailers will please bear in mind that above quotations apply only to large lots.

The Montreal Terra Cotta Lumber Co. (Ltd.)

POROUS TERRA COTTA

FIRE PROOFING MATERIAL.

For particulars apply to N. T. GAGNON, Manager, 86 St. Peter St.

China, Cuspadores, Tea Sets, Dinner Sets, Toilet Ware, Cups and Saucers	JOHN L. Cassidy & Co., Manufacturers and Importers of	Metal, Bronzes, Piano and Table, Lamp Cutlery and Plated Goods
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China, Crockery & Glassware

Office and Sample Rooms: 339 and 341 St. Paul Street,

MONTREAL.

Lanterns, Chimnees, Prisms, Globes, Lamps, Fruit Jars, Import Orders a Speciality.	BRANCHES: 52 Princess St., Winnipeg, Man., and Government St., Victoria, B.C.	Bisque Ornaments, Eric-a-Brac, Satis Ware, Statuary, Casualier
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PARKER & POPHAM

Wholesale Clothiers.

We have pleasure in announcing to the trade that our Travellers are now on the road with a full line of **SPRING SAMPLES.**

An inspection of our assortment is invited before buying elsewhere.

6 LEMOINE ST., MONTREAL.

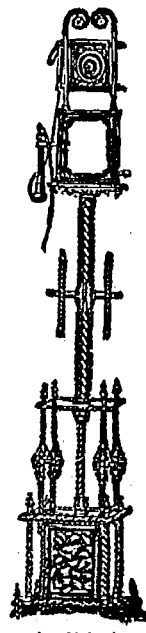
C. H. MARTIN

Manufacturers' Agent.

Correspondence solicited.
Nordhelmer's Building,
207 St. James Street, : : MONTREAL

FEDERAL TELEPHONE Co.

(LIMITED)



Telephone :-
:- Engineers

Manufacturers of every Description of Telephone Apparatus.

No Royalties; all Apparatus Sold Outright.

WM. CASSILS, President. | JAS. A. WRIGHT, Manager.

HEAD OFFICE:

11 St. Sacramento St., MONTREAL

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, AUG. 6, 1891.

Name of Article	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale	Name of Article.	Wholesale
Farm Products.		Groceries.		Name of Article.		Name of Article.	
Butter: Creamery, finest	0 18 0 19	Tea (Hf.-Chest & Cad.)	0 14 0 15	Sultana..... per lb.	0 60 0 60	Seedless.....	0 60 0 60
Western dairy	0 14 0 15	Japan, com. to med. lb.	0 15 0 15	Valencia.....	0 64 0 65	Layers.....	0 07 0 08
Fine o.d.	0 00 0 00	good med. to fine	0 15 0 27 1/2	Currants, Provincial.	0 05 0 06	Prunes (French).....	0 00 0 00
Under grades	0 06 0 08	finest	0 30 0 32 1/2	Bosnia, cases	0 07 0 07	Eggs in bags.....	0 00 0 00
Townships	0 16 0 18	choicest	0 34 0 37 1/2	new layers	0 12 0 17	Sh. Almonds, bxs	0 15 0 16
Onions: White Colored	0 03 0 09	Nagasaki	0 15 0 30	E. S. Barragona.....	0 00 0 20	Almonds, paper shell	0 12 0 13
Finest White	0 03 0 09	Y. Hyson, com. to gd	0 18 0 30	Walnuts.....	0 15 0 16	Grenoble.....	0 15 0 16
French	0 08 0 10	fine to finest, lb.	0 23 0 30	Silberts.....	0 11 0 12	Sicily.....	0 11 0 12
Kegs per doz.	0 12 0 13	Gunpd. com.....	0 23 0 30	Finest Cassia..... mats	0 06 0 09	Macoe..... chests	0 90 1 20
Fresh (hold)	0 00 0 00	good.....	0 27 0 35	Gloves.....	0 12 0 32	Nutmegs.....	0 60 0 80
Finest limed	0 00 0 00	Moyune.....	0 00 0 00	Jamaica Ginger, Bl	0 19 0 21	Unbl.....	0 16 0 19
Poor	0 00 0 00	Pingauy med. to gd.	0 25 0 32 1/2	African.....	0 05 0 05 1/2	Pimento.....	0 08 0 09
Hops: 1890 per lb.	0 20 0 25	fine to finest.	0 17 0 18	Pepper, Black.....	0 10 0 12 1/2	White.....	0 15 0 22
Finest 1889	0 00 0 00	Trankay, com. to gd.	0 15 0 18	Mustard, 4 lb. per jar, Eng	0 72 0 75	1 lb. per jar, Cana.	0 65 0 70
1888	0 00 0 00	Congou, common.....	0 16 0 17	1 lb.	0 23 0 25 1/2	1 lb.	0 22 0 24
Old	0 08 0 10	good common	0 22 0 25	Rice, Common.....	3 75 3 80	Patna..... p. 100 lb.	4 40 5 25
Hoe Products:		med. to good.	0 25 0 27 1/2	Japan Crystal.....	0 04 0 00	Japan Crystal.....	0 04 0 00
Bacon Smkd per lb.	0 09 0 10	fine to finest.	0 32 0 45	Sago..... p. lb.	0 00 0 04 1/2	Flake.....	0 05 0 06
Dressed Hogs	0 00 0 00	Ningchow common.....	0 16 0 17	1 qt. pk.	1 05 1 10	Gelatine.....	1 60 0 00
Hams city cured	0 10 0 11 1/2	med. to good.	0 20 0 22 1/2	2 qt. gs.	2 10 0 00	Vermicelli, Canadian.	0 06 0 07
Canvassed	0 00 0 00	fine to choice.	0 27 0 55	Macaroni.....	0 06 0 07	Italian.....	0 13 0 00
Pork Ca. s. c. per hbl.	17 00 17 25	Dust.....	0 07 0 08 1/2	Peel-Citron.....	0 23 0 25	Orange.....	0 15 0 17
Western do.	17 00 17 25	Coffee, Mocha (green).	0 28 0 30	Lemon.....	0 15 0 17	Dalley's Extracts:	
Mess	15 25 15 75	Add 4c to 5c for roasting and grinding.	0 28 0 30	Fine Gold, No. 8, per doz.	0 75 0 00	" " 1 1/4 oz.	1 25 0 00
Lard per lb.	0 08 1 09	Java.....	0 27 0 31	" " 2 2 oz.	1 75 0 00	" " 3, 3 oz.	2 00 0 00
Common Refined	0 07 0 08	Maracaibo.....	0 24 0 25	Silver Star Stove Paste:		1 gross cases... per gross	9 00 0 00
SHEDS:		Jamaica.....	0 21 0 23 1/2	Blacking:		Spanish, No. 3.....	4 50 0 00
Glover, rod, per bush	5 10 5 25	Rio.....	0 20 0 22	Spanish, No. 3.....	9 00 0 00		
Alsike, per lb.	0 14 0 16	Plantation Ceylon.....	0 24 0 26				
Timothy, (Can'n) per bush	1 90 2 15	Ohioory..... lb	0 11 0 13				
Western	1 70 1 80	Sugars:					
Flax 56	1 70 1 80	Ex Ground, in brls.	0 05 0 09				
Potatoes, per bag	0 75 0 00	in bxs	0 05 0 00				
Honey, in comb.	0 00 0 00	Powdered, in brls.	0 04 0 00				
in tins	0 00 0 00	Paris Lump, in brls.	0 05 0 00				
Beeswax.....	0 24 0 25	half brls.	0 05 0 00				
Beans—Med. hand picked	1 65 1 75	100-lb. bxs.	0 05 0 00				
Medium.....	1 60 1 70	Ex Granulated, brls.	0 04 0 00				
White.....	0 00 0 00	Branded Yellows.....	0 03 0 04				
Grain.		Syrup, per lb.	0 12 0 03 1/2				
Canada Red Winter Wheat	0 00 0 00	14 lbs. to the gallon.	0 42 0 00				
White Winter.....	0 00 0 00	Molasses, (Barbados) Imp'g	0 00 0 00				
Spring.....	0 00 0 00	Porto Rico.....	0 37 1 40				
Hard Manitoba, No. 2	1 05 1 07	Antigua.....	1 30 0 32 1/2				
do No. 3	97 0 00	Cuba.....	0 21 0 22				
Northern, No. 1.....	0 00 0 00	Baking Powder—					
do No. 2.....	0 96 0 97	Case 1, 3 ds. 5 oz. tins.	2 25 0 00				
Oats, Manitoba.....	47 8 52	" 2, 1 14	2 00 0 00				
Ontario.....	0 49 0 10	Pratt: Loose Muscatel.....	2 45 2 65				
Barley, malting.....	0 65 0 67	Layers.....	2 65 2 75				
feed.....	0 65 0 65	Black Basket.....	3 75 4 00				
Peas, per 66 lbs.	0 90 0 91	Imperial Cabinet.....	0 00 0 30				
Rye.....	0 00 0 00	Dehesas.....	5 50 5 10				
Corn, in bond.....	0 00 0 00						
duty paid.....	0 75 0 80						

Retailers will please bear in mind that above quotations apply only to large lots.

*Note.—Refiners prices to the wholesale trade; jobbers would have to pay in additional.

Peat Moss,

FOR STABLE BEDDING.

Superior to the German Moss.

The best, cheapest and healthiest in the world; keeping the Horses clean, feet soft, and giving pure air in the Stable.

\$12.50 per Ton F.O.B. Cars or Steamer here.

—Wholesale Only.—

CHARLOTTETOWN MOSS LITTER CO.,
Charlottetown, P.E.I.

Important Notice

TO THE INDUSTRY.

We have on hand a considerable stock of New and Second-hand Machinery, consisting of Engines and Boilers of different Horse Power capacity, CARPENTERS' AND CABINET MAKERS' Machinery, consisting of Planers, a Bount Shaper and Carver Machine, also a Boring Machine, &c., &c., Wood Lathes, Iron Lathes of different sizes, Shingle Machines and Tools in general. The whole to be sold at a great reduction from now to the FIRST MAY, being obliged to change our locality. A visit immediately is solicited.

I. FRECHETTE & CO.,

127 St. Peter St., Montreal.

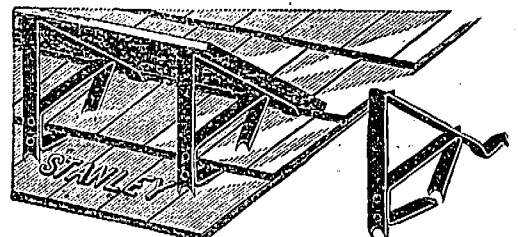
STANLEY'S PATENT Roofing Bracket.

20,000

ALREADY IN USE.

SOLD BY ALL

HARDWARE DEALERS.



The parts are of Spring Steel, firmly riveted together. Push the beveled ends up under two layers of shingles, already nailed down; the Bracket has two separate bearings on the roof, and is so formed that any increase of pressure from above, increases its stability. One dozen per minute can be placed in position, or removed; and great economy in lumber and nails will be found. There are no loose parts to get lost, and no nail-holes are made in the roof. In constant use these Brackets will last a life-time.

No. 1. Roofing Brackets, 8 inch, 1/2 dozen in box. Per Doz., \$3.00

PERRIN, FRERES & CIE. Manufacturers of Kid Gloves of every kind and quality.

BRANCHES, Paris, London, New York, Montreal, Melbourne, Sydney



A large stock always on hand. H. LAURENCELLE, Manager. Montreal Branch: 7 Victoria Square

THE INGRES-COUTELLIER Schools of NATURAL METHOD LANGUAGES NATIVE TEACHERS BRANCHES ALL OVER THE DOMINION.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, AUG. 6, 1881.

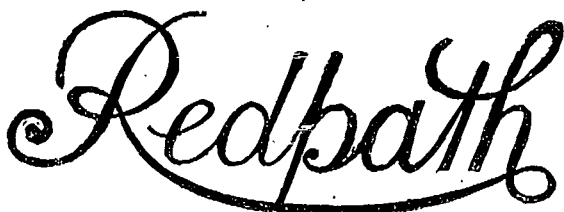
Name of Article.	Wholesale	Name of Article.	Wholesale	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Hardware—Continued.		Horse Shoes	3 65 3 75	Shot per 100 lbs.....	5 55 5 75	Harness	0 24 0 30
4dy to 5dy—Gold Cut,	2 75 0 00	Terms, 4 months, or 3 pc	0 00 0 00	Lead Pipe per 100 lbs.....	5 00 0 00	Upper Heavy.....	0 25 0 25
3dy—(Can. Pat.)	3 25 0 00	or 30 days.....	11 00 15 00	Zinc Sheet.....	6 25 6 50	Light.....	0 25 0 25
3dy—fine, Hot Cut, Am Pat	5 55 0 00	Asses ss. & ds.—25 to 30 dis	0 04 0 00	" Spelter.....	5 00 6 25	Grained Upper.....	0 25 0 30
Steel Cut, Am. or Can. Pat		Coil Chains—	0 04 0 00	Scrap Iron—Chairs.....	18 10 00 00	Scotch Grain.....	0 20 0 34
10dy to 60dy.....	2 35 0 00	Coil Chains—	0 05 0 00	Machinery Scrap.....	0 00 17 00	Kip Skins, French.....	0 60 0 70
8dy to 9dy.....	2 60 0 00	7-16.....	0 05 0 00	Wrot Iron.....	0 00 17 00	English.....	0 50 0 75
6dy to 7dy.....	2 97 0 00	7-16.....	0 04 0 00	Canada Blasting	3 00 3 50	Canada Kip.....	0 50 0 40
4dy to 5dy.....	3 10 0 00	Galvanized Iron:	0 04 0 04	F F to F F F.....	4 75 5 00	Hemlock Calf.....	0 50 0 65
3dy.....	3 90 0 00	Morsewood's Lion, No. 23.	0 00 0 08	Barbed wire, per lb 'Gal'	0 05 0 05	Light.....	0 40 0 50
3dy—fine.....	5 40 0 00	Morsewood & Heathfield.	0 05 0 05	Fencingwire, No. 3.....	0 00 0 25	French Calf.....	1 06 1 40
Casing, Flooring, Box, Shook		Queen's Head, or equal.	0 00 0 05	" No. 9.....	0 00 0 20	Splits, Light & Medium.....	0 16 0 22
and Tobacco Box:		Common.....	0 04 0 05	" No. 10.....	0 00 0 30	Splits, Heavy.....	0 12 0 16
3dy.....	4 25 0 00	Pig Iron: Siemens No. 1.	21 00 21 50	Buckthorn Wire.....	0 00 0 06	Small.....	0 12 0 14
4dy to 5dy.....	3 50 0 00	Coltess.....	23 00 0 00	Hides and Tallow.		Leather Board, Canada.....	0 06 0 10
6dy and 7dy.....	3 25 0 00	Calder.....	21 50 0 00	Montreal Green Hides		Emmelled Cow, per ft.....	0 15 0 17
8dy and 9dy.....	3 00 0 00	Langlois.....	23 00 0 00	" No. 1 per 100 lbs	0 00 5 50	Pebble Grain.....	0 10 0 15
10dy to 30dy.....	2 75 0 00	Shotts.....	21 50 0 00	" No. 2.....	0 00 4 50	Glove Grain.....	0 10 0 14
Can Spikes: all sizes	2 60 0 00	Summerlee.....	21 25 21 50	" No. 3.....	0 00 3 50	H. Calf.....	0 12 0 14
Common Flour Barrel:		Gartsherrrie.....	19 25 19 50	Fanners pay 75c to \$1 more		Brush (Cow) Kid.....	0 18 0 13
0 1/2 in.....	4 65 0 00	Carthroe.....	19 50 0 00	for sorted, cured and insp'd		Brush.....	0 11 0 14
1 in.....	4 25 0 00	Eglington.....	19 50 0 00	Hamilton, No. 1 insp.....	5 75 0 10	Russotts, Light.....	0 25 0 40
1 1/2 in.....	3 95 0 00	Hematite.....	25 00 0 00	" No. 2.....	4 75 0 00	Russotts, Heavy.....	0 25 0 30
Finishing Nails:		Bar Iron,—per 100 lbs		Toronto.....	5 00 5 25	" Saddlers'.....	0 25 0 30
1 in.....per keg	6 20 0 06	Ord. Crown.....	2 00 0 00	" No. 3.....	6 00 0 00	Int. Fr. Calf.....	0 65 0 40
1 1/2 in.....	4 50 0 00	Best Refined.....	0 00 0 25	Chicago Buff.....	7 50 0 00	English Oak.....	0 20 0 25
1 in.....	3 75 0 08	Siemens.....	0 00 0 25	Notw.—The above are		Rough.....	0 20 0 25
1 1/2 in.....	3 75 0 08	Swedes.....	3 60 3 75	prices in the west.		Dongola, extra.....	0 30 0 32
2 in.....	3 50 0 00	Sheet Iron to No. 20.....	2 60 2 75	Chicago Buff.....	7 50 0 00	" No. 1.....	0 20 0 25
2 1/2 in.....	3 50 0 00	Boiler Plates.....	2 40 2 60	" Stiers.....	8 10 0 00	ordinary.....	0 15 0 20
2 in.....	3 25 0 00	Boiler.....	0 30 0 06	" Calfskins.....	0 00 0 00	Oils.	
2 1/2 in.....	3 25 0 00	Hoops and Bands.....	2 40 0 00	" Bulls.....	0 00 0 00	Cod Oil, Newfoundland.....	0 38 0 40
3 in and up.....	3 10 0 00	Canada Plates:		Dry No'r West.....	0 11 0 00	" Halifax.....	0 60 0 60
Clink and Heavy Clink:		Good Brands.....	2 85 2 90	Sheepskins.....	1 50 0 00	" Gaspe.....	0 00 0 00
1 in.....per 100 lbs	6 20 0 00	Iron L. c. 0 to 7 p 100 lbs	2 65 0 00	Clips.....	0 40 0 00	S. R. Pale Seal.....	0 00 0 00
1 1/2 in.....	4 50 0 00	Wro' iron pipe, 1/2 to 2 in	0 00 0 00	Lambskins.....	0 30 0 40	Straw Seal.....	0 00 0 00
1 in and 1 1/2.....	3 75 0 08	50 p., over 2 in. 6 1/2 p.c.	0 00 0 00	Calfskins unspiced.....	0 07 0 00	Cod Liver Oil.....	0 00 0 00
2 and 2 1/2.....	3 50 0 00	See.....	0 11 0 12	Horse Hides western, each	2 75 0 00	[Distributing Prices]	
3 and 3 1/2.....	3 25 0 00	" Spring, 100 lb.....	3 00 0 00	City.....	2 50 2 25	Cod Oil, Newfoundland.....	0 40 0 45
3 in and up.....	3 00 0 00	" Tire.....	3 00 0 00	Tallow, refined.....	5 50 0 00	Do Halifax.....	0 00 0 00
Sharp and Flat Press & Nails		" Sleigh Shoe. lb.....	0 00 2 10	rough.....	2 00 3 90	Do Gaspe.....	0 40 0 45
1 in.....per 100 lbs	6 70 0 00	" Machinery.....	3 25 3 50	Leather.		S. R. Pale Seal.....	0 47 0 50
1 1/2 in.....	5 00 0 00	Tin Plate:		No. 1 B. A. Sole.....	0 20 0 22	Straw Seal.....	0 00 0 00
1 in and 1 1/2.....	4 25 0 00	IG Coke.....	3 60 3 75	No. 2.....	0 17 0 18	Cod Liver Oil, Nfld.....	0 60 0 00
2 and 2 1/2.....	4 00 0 00	IX Charcoal.....	4 25 4 50	No. 1, ordinary Sole.....	0 13 0 15	Lard Oil, Extra.....	0 75 0 80
3 and 3 1/2.....	3 75 0 00	IX.....		No. 2.....	0 16 0 17	Linseed Oil, No. 1.....	0 60 0 70
3 in and up.....	3 50 0 00	IXX.....		No. 3.....	0 13 0 14	" Bolled.....	0 60 0 63
Terms.		IXX.....		Buffalo Sole, No. 1.....	0 08 0 00	" Pure.....	1 15 1 25
Horse Nails: 9 lb.....	0 22 0 00	IXX.....		" No. 2.....	0 08 0 00	Olive, Pure.....	0 95 1 10
" 8 lb.....	0 23 0 00	DO.....		China.....	0 16 0 17	" Extra, qt., p case	3 00 3 60
" 7 lb.....	0 24 0 00	DX.....		Zanzibar, No. 1.....	0 00 0 00	" pts, do.....	2 40 2 00
" 6 lb.....	0 27 0 00	DX.....		" No. 2.....	0 00 0 00	" pts, do.....	2 70 3 60
" 5 lb.....	0 30 0 00	Form Plate		" No. 3.....	0 00 0 00	Spirits Turpentine, brls.	0 55 0 63
Dist. 60 p. c.		IG, 20 x 28.....	7 25 7 50	Slaughter, No. 1.....	0 21 0 24		
Wrought or Ship Spikes:		Russ. Sheet Iron.....	10 00 11 00				
7 1/2 in and 1/2 in.....	3 90 0 00	Anchors, per lb.....	4 75 5 50				
8 1/2 in.....	4 25 0 00	Lion & Crown, Tin'd Sh's					
5 1/2 in.....	4 50 0 00	24 gauge.....	6 50 0 00				
1 in.....	4 75 0 00	Lead: Pig, per 100 lbs.....	3 60 3 75				
(Dis. 20 per cent.)		Sheet.....	4 25 0 00				

Retailers will please bear in mind that the above quotations apply only to large lots.

*Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.

Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clink and Pressed Nails, four months note or 3 per cent. off for cash within 30 days. Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and horse shoes, three per cent. off within 30 days. Horse nails and spikes four months or 5 per cent. off in 30 days.

The Canada Sugar Refining Co'y
(Limited.) MONTREAL,
Offer for Sale all Grades of Refined Sugars and Syrups of
the well-known Brand



CERTIFICATES OF STRENGTH AND PURITY.

OFFICE OF THE PUBLIC ANALYST,
MONTREAL, September 9th, 1887.

To the Canada Sugar Refining Co'y, Montreal:
Gentlemen,—I have personally taken samples from a large stock of your Granulated Sugar, "REDPATH" brand, and carefully tested them by the Polariscope, and I find these samples to be as near to absolute purity as can be obtained by any process of Sugar Refining.

The test by the Polariscope showed in yesterday's yield 99.90 per cent. of Pure Cane Sugar, which may be considered commercially as ABSOLUTE PURE SUGAR.

JOHN BAKER EDWARDS,
Ph. D., D.C.L., F.O.S.,
Public Analyst for the District of Montreal,
and Professor of Chemistry.

CHEMICAL LABORATORY,

MEDICAL FACULTY, MCGILL UNIVERSITY,

MONTREAL, September 9th, 1887.

To the Canada Sugar Refining Company:

Gentlemen,—I have taken and tested a sample of your "EXTRA GRANULATED" Sugar, and find that it yielded 99.88 per cent. of Pure Sugar. It is practically as pure and good a Sugar as can be manufactured.

Yours truly,
G. P. GIRDWOOD,

Stellarton Foundry Machine Works

Manufacturers of

Rotary Saw Mills, Shingle, Lath and other Machinery.

Supplies also Double Surface Plane and Match-Buz. Planers. Stoves, Furnaces.

Props.: WEIR & MORRISON

STELLARTON, N.S.

Correspondence solicited.

— THE —
Bell Telephone
Company of Canada.

O. F. SISE, President.
GEO. W. MOSS, Vice-President.
U. P. SOLATER, Sec.-Treasurer.

This Company manufactures and will sell its Telephonic Instruments, including the inventions of Bell, Blake, Edison, Gray, Phelps, Berliner, Anders, Watson, Goodman, Gilliland, and the Law and Consolidated Companies, many of which are fully protected by patents, at prices ranging from \$10 to \$50. It also manufactures every description of Electric Fire Alarm Apparatus, and will contract to supply Cities and Towns with the same.

It will contract to build private lines for all Electrical purposes, on reasonable terms.

It manufactures and has for sale every description of cotton and silk covered wire for electrical work. For particulars apply to

THE COMPANY'S OFFICE,

30 St. John Street, Montreal

MONTRÉAL WHOLESALE PRICES CURRENT.—THURSDAY, AUG. 6, 1891.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale	Name of Article.	Wholesale.
Coal Oil:							
Crude.....	1 32 1/2 0 00	Land'n Min'l, 5 shds, pr 100	0 65	Bright Chewing.....	0 49 0 53	Louis Duvan.....	15 00 16 50
Car Lots Store, (2 p.c. off)	0 00 0 14	No. 1 Furnit'e Ven'h, pr gl	0 55	Smoking.....	0 62 0 00	Louis Roederer.....	29 00 31 08
Broken lots.....	0 00 0 15	Extra.....	0 75	R. & R.....	0 69 0 09	Brands—Hennessy.....	6 50 8 00
Am. in car lots.....	0 00 0 20	Brown Japan.....	0 55	Navy, 3a.....	0 52 0 00	1 Star.....	12 00 0 00
" 5 bbls.....	0 00 0 21	Black.....	0 50	Smoking, 6a.....	0 45 0 50	V. O.....	16 00 0 00
" 10 bbls.....	0 00 0 21	Orange Shellac.....	1 75	Solace, 12a.....	0 50 0 00	Martell.....	6 00 0 00
" single bbls.....	0 00 0 22			.....	0 42 0 00	Cases (one star).....	11 60 0 00
Class.	50fr, 100fr	Salt.		Myrtle Navy.....	0 45 0 00	Bisquet Dubonche.....	3 95 4 10
United inches, 00 to 25.....	1 35 1 40	Liverpool per bag Elev'n's	0 46 0 50			Renaut & Co.....	3 90 5 00
United inches 28 " 40.....	1 45 1 50	Canadian, in small bags.....	2 35 3 25	Wines, Liquors, etc.		Quantin & Co.....	3 90 4 15
" 41 " 50.....	3 25 3 50	Quarters.....	0 33 0 35	Als—Bass's.....	2 50 2 55	Scotch Whiskies—	
" 51 " 60.....	3 50 3 75	Factory-filled per bag.....	1 20 1 25	Porter—Guinness & Sons	1 62 1 67 1/2	Maackie's R. O. Special.....	10 00 10 50
Paints, &c.		Quarters.....	0 35 0 40	Dublin Stout.....	2 40 2 45	Islay Blend.....	8 00 8 25
W Lead pure, 50 to 100 lb kg	8 00 7 00	Rice's pure dairy, per bag	0 00 2 00	.....	1 57 1 52 1/2	Sheriffs.....	9 75 0 00
" No. 1.....	5 00 5 50	quarters	0 00 0 50	Spirits Canadian—per gal		Hay, Fairman & Co.....	3 75 3 95
" No. 2.....	4 50 5 00	Turk's Island.....	0 00 0 00	Alcohol.....	3 35 4 00	Claymore.....	9 50 9 75
" No. 3.....	4 00 4 50			Spirits.....	3 50 0 00	Glenfalloch, Highl'd.....	2 40 3 55
White Lead, dry.....	5 25 5 75	Lumber, &c.		.....	1 90 0 00		8 50 8 75
Red Lead.....	4 75 5 00	Ash, 1 to 4 in., M.....	20 00 25 00	Rye Whisky.....	2 90 0 00	Gin—	
Venetian Red, Eng'h.....	1 50 1 75	Birch, 1 to 4 in., M.....	20 00 25 00	Imperial, 5 yrs. old.....	1 85 0 00	Jno. De Kuyper.....	2 75 3 90
Yel. Ochre, Frenoh.....	1 25 3 00	Baswood.....	18 00 20 00	1888 in cases, qts	7 00 0 00	".....	10 50 10 00
Whiting, ordinary.....	0 50 0 60	Walnut, per M.....	60 00 100 00	" 1886 " flasks	7 50 0 00	".....	5 50 5 70
" London, Washed	0 95 0 75	Butternut, per M.....	30 00 40 00	" 1886 " do.	8 00 0 00	A. C. A. Nolet.....	2 55 2 70
" Paris.....	1 15 1 25	Cedar, round, lineal foot.....	00 08 00 10	Club, 1886 " qts	8 50 0 00	".....	9 50 9 90
Portland Cement, brl.....	2 20 2 40	Cedar, flat, lineal foot.....	70 04 00 06	" 1886 " flasks	9 00 0 00	Irish Whisky—	
Fire Brick.....	23 00 25 00	Cherry, per M.....	70 00 100 00	" do	9 50 0 00	Bushmills.....	18 10 0 00
Fire Clay.....	1 50 2 00	Elm, soft, 1st.....	15 00 17 00	Club rye, in brls., 1886, p.g.	3 30 0 00	Jno. Jameson & Sons, 1 star	9 25 0 00
Glue—		Elm, Rock.....	25 00 30 00	Port—		" two stars	10 25 0 00
Domestic Broken Sheet.....	0 11 0 13	Hemlock, M.....	9 00 10 00	McKenzie, Driscoll & Co.	2 40 6 00	" three stars	11 25 0 00
French, T.F. Casks.....	0 11 0 12 1/2	Maple, hard, M.....	25 00 25 00	T. G. Sandieman & Sons.....	2 50 6 00	Geo. Roe & Co, one star, qts	9 25 0 00
" Brls.....	0 00 0 13	Soft, do.....	15 00 25 00	Clode & Baker.....	2 10 4 00	" two stars, qts	9 25 10 25
American White, Brls.....	0 17 0 20	Oak, M.....	40 00 50 00	Paragona.....	1 10 1 10	Dunville & Co.....	7 50 7 75
Coopers' Glue.....	0 20 0 24	Pine, clear, M.....	35 00 40 00	Sherries—			
A.G. Peuchen Co., Ltd., Toronto		2nd quality, do.....	25 00 30 00	Pedro Domecq.....	2 00 6 50	Wool.	
Pure Pa's Gr'n in 250 lb kgs	0 12 1/2 pr lb	Shipping Culls.....	14 00 16 00	Pemartin.....	2 00 5 50	Fleece.....	0 20 0 21
" " " 100 " "	0 13 " "	Mill do.....	8 00 10 00	Miss.....	2 00 5 50	Pulled, unassorted.....	0 23 0 23 1/2
" " " 50 " "	0 13 " "	Lath, M.....	1 50 1 60	Claret—		" Extra Super.....	0 00 0 00
" " " 25 " "	0 14 " "	Spruce, 1 to 2 in., M.....	10 00 13 00	Barton & Guestier.....	7 00 28 00	" B Super.....	0 00 0 00
" " " 1 lb bxs	0 15 " "	Shingles, 1st qual.....	3 00 3 25	Calvet & Co. vintage wines	6 50 23 00	North West.....	0 16 0 00
" " " 1/2 " "	0 17 " "	2nd ".....	2 00 2 25	Nat. Johnston & Sons.....	7 00 28 00	Buenos Ayres, pulled.....	0 25 0 38
Golden Ochre.....	0 02 1/2	Tobacco (duty paid)		Champagnes		Natal.....	0 17 1/2 0 18 1/2
Brunswick Green.....	0 04	No. 1 Black Chewing, cads	0 45 1 00	Pommery, Fils & Co.....	31 00 31 00	Cape.....	0 14 1/2 0 16 1/2
French Imperial Green.....	0 03	bxs	0 45 0 00	G. H. Mumm & Co, ex. dry	31 00 35 00	Anstralian.....	none offering
Ordinary Vermillion.....	0 06	No. 2.....	0 45 0 00	Piper Heidsieck.....	23 00 30 00		
Medium.....	0 08	No. 4.....	0 41 0 00	Perrier, Jouet & Co.....	23 00 30 00		
Genuine.....	0 11			Gold Luck.....	23 00 30 00		

Retailers will please bear in mind that the above quotations apply only to large quantities.

The COSMOPOLITAN LIFE ASSO'N

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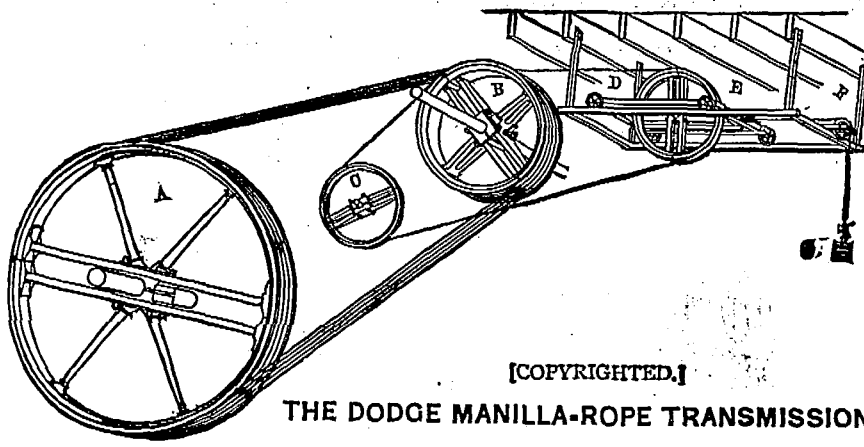
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J. B. Carille, Life Underwriter, Toronto. Charles King, Whitty. Wm. P. Prower, Bowmanville. W. Williamson, Port Hope. Hon. J. C. Schultz, Lieut.-Governor, Winnipeg. Hon. Thos. Greenway, Premier, Winnipeg. Hon. Mr. Justice Rouleau, M.L.A., Calgary. Lt.-Col. E. G. Prior, M.P., Victoria. D. W. Davis, M.P., Fort McLeod. Nicholas Flood Davin, M.P., Regina. D. Oppenheimer, Mayor, Vancouver. John F. Betts, M.L.A., Prince Albert. Robt. G. Brett, M.D., M.L.A., Banff. John Secord, Q.C., M.L.A., Regina. B. P. Richardson, M.L.A., Grenfell. James H. Ross, M.L.A., Moose Jaw. Wm. Sutherland, M.L.A., Qu'Appelle. Geo. S. Davidson, M.L.A., Qu'Appelle. John Lineham, M.L.A., Calgary. Wm. Plaxton, M.L.A., Prince Albert. Joel Reaman, M.L.A., Yorkton.

ROBIN & SADLER
MANUFACTURERS OF
LEATHER BELTING.
Montreal and Toronto.

W. & F. P. CURRIE & CO.
1100 Grev Nun St., MONTREAL,
MANUFACTURERS OF
SOFA, CHAIR AND BED SPRINGS
A large stock always on hand.
Roman Cement, Portland Cement, Water Lime.
Drain Pipes, Vent Linings,
Fire Covers, Fire Bricks, Fire Clay.
Whiting, Plaster of Paris,
Borax, China Clay, Etc.

IMPROVING AND REMODELING
HEATING
EITHER BY
HOT AIR, STEAM or WATER
ARE OUR SPECIALTIES,
E. C. MOUNT & CO.,
Plumbers, Gas and Steam Fitters
766 Craig St., Montreal.
Telephone No. 1265.



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 THE DODGE MANILLA-ROPE TRANSMISSION.
 [PATENTED.]

Correspondence
 Solicited.
 Estimates
 Furnished.

MILLER BROS. & TOMS, Machinists, Millwrights and Engineers,
Selling Agents for Montreal and Vicinity of the
Dodge Patent Wood Split Pulley and Rope Transmission.
MONTREAL, 122 King Street.
TORONTO 74 York Street.
H. D. SIMMONS, Agent.

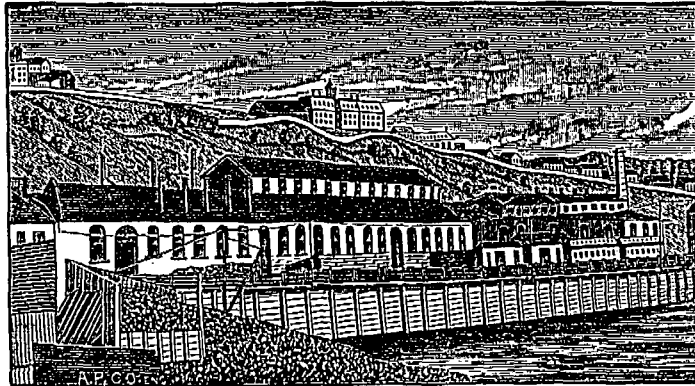
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ESTABLISHED 1864.

CARRIER, LAINÉ & CO.,

Stoves,
 Stove Fittings,
 Holloware,
 Ploughs and
 Plough Castings,
 Builders' Castings

Founders, Machinists
 AND
 BOILER MAKERS,
 Commercial Street
 LEVIS, P.Q.



Marine Engines and
 Boilers.
 Stationary Engines &
 Boilers.
 Flour and Saw-Mill
 Machinery.
 House and Bridge
 Girders:

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 Commercial Street
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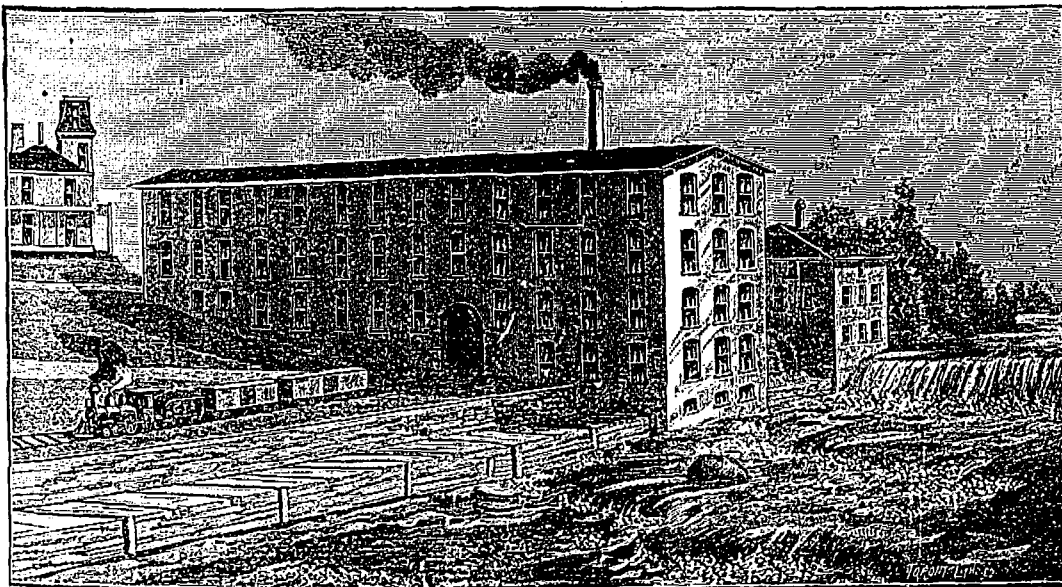
GEORGE GALE AND SONS,

GEO. GALE,

A. H. GALE,

F. G. GALE,

Manufacturers of the

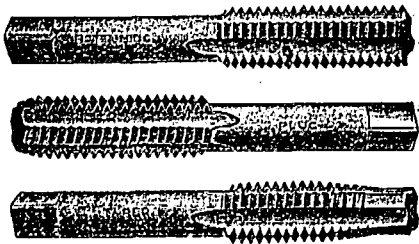


**Dominion Wire
 Mattress,**
 Dominion
 Conical
 Spring
 Mattress
 DEALERS IN
**English
 Wrought
 Iron and
 Combination
 Bedsteads.**
 Hair, Moss, Wool and
 Mattresses of every
 Description
 First Prize and Medal
 obtained at Industrial
 Exhibition, Leeds,
 Fall 1890.
 Wire Work Nickel-
 Plated if preferred.

WATERVILLE

QUEBEC

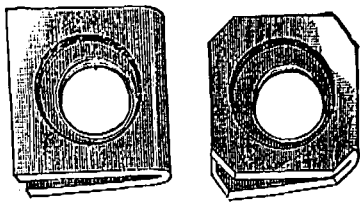
BUTTERFIELD & CO., - - Rock Island, P. Q.



MANUFACTURERS OF

Blacksmiths' :-: Stocks and Dies.

Reece's New Screw Plates and Taps for Blacksmiths', Machinists' and Steam Fitters' use, and other labor-saving tools.

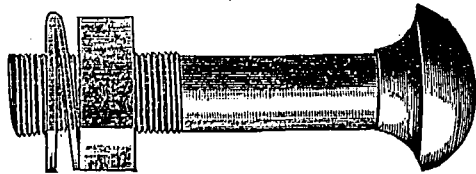


The Thomas Nut Lock

(Patented 1890.)

Absolutely the only effective NUT LOCK applicable to all Railway purposes, Machinery, Agricultural Implements, Carriages, and all Bolts where Nuts work loose, of any size or in any position, without changing bolts as now in use. Manufactured from best spring steel.

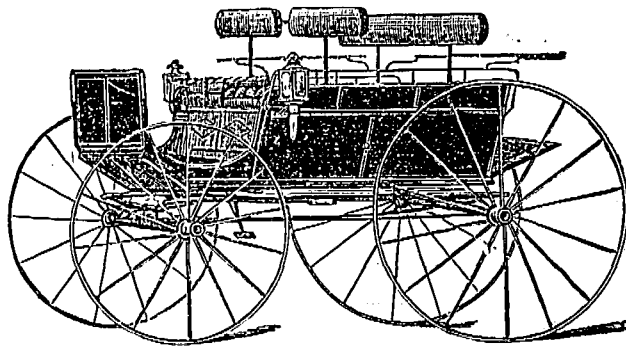
The THOMAS NUT LOCK CO. Moncton, N.B.



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ALEXANDRIA CARRIAGE WORKS



MUNRO, McINTOSH & CO.,

Manufacturers of FINE Gladstones, Phaetons, Carriages, &c., &c. TILBURY CARTS A SPECIALTY. Alexandria, Ont.

JARDINE'S Patent Extension EXPANDER



SELF-FEEDING.

Three Sizes—Expand any tube from 1 1/2 in. to 5 in.

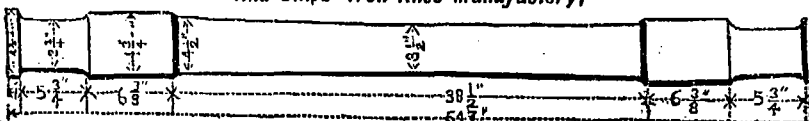
A. B. JARDINE & CO.,

HESPELER, ONT.

Manufacturers of Blacksmith's Tools and Tube Expanders.

PORTLAND FORGE

And Ships' Iron Knee Manufactury.



Corner of Harrison Street and Straight Shore Road, **PORTLAND, - - - ST. JOHN, N.B.**
J. A. & W. A. CHESLEY, Proprs.,

—MANUFACTURERS OF—
Hammered Shafting for Mills and Steamboats, all sizes, Locomotive Frames, Truck, Engine and Car Axles, Piston and Connecting Rods, Cranks and Crank Pins, Guide Bars, Cross Heads, Beam Straps, Wheel Arms, Gate Heads, Ships' Iron Knees, Anchor Shapes, Davits, Iron Rudders, and all kinds of Hammered Shapes. **Railway Forgings a specialty.**

JOB PRINTING of every description done at the Journal of Commerce Office.

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THE EHRHARDT Electrical and Plating Works, MONCTON, N.B.

Electrical Apparatus Of Every Description.

The only House in Canada making a speciality. **Amateur and Experimentors' Supplies.** Electric Bells, Annunciators, Telephones, Telegraph Instruments, Dynamos, Lamps, Batteries, Wires, etc

The Ehrhardt Electric & Plating Works MONCTON, N.B.

USE

"GOLDEN BRAND"

Canned Finnan Haddies

Pot up in Flat and Tall Tins. Every Can Warranted.

AGENTS, **H. W. NORTHERUP & CO.** St. JOHN, N.B., Canada.

A. C. SMITH & CO.

—WHOLESALE—

- Produce Dealers -

Hay, Oats, Heavy Feed, Potatoes, Butter Cheese, Pork, Hams, Lard, &c.

SAINT JOHN, West New Brunswick

ST. JOHN, N.B., CANADA.

W. A. LOCKHART,

AUCTIONEER & BROKER,

Consignments of Merchandise, Manufactured Goods, &c., for Auction Sale, Solicited.

SALES ROOM:

106 Prince William Street.

WM. PARKS & SON

(LIMITED)

ST. JOHN N.B.

Cotton Spinners, Bleachers, Dyers and Manufacturers.

Cotton Yarns, Carpet Warps, Ball Knitting Cottons, Hosiery Yarns and Yarns, for Manufacturers' use.

Beam Warps for Woollen Mills, Grey Cottons, Sheetings, Drills and Ducks.

Sheetings, Shirtings and Stripes.

Eight oz. Cottonades in plain and Fancy Mixed Patterns.

The only "Water Twist" Yarn made in Canada.

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MILLS:

New Brunswick Cotton Mills.

St. John Cotton Mills.

ST. JOHN, N. B.

MONCTON

SOAP AND CHEMICAL COMPANY.

MONCTON, - - - N.B.

Manufacturers of Brand "Rising Sun," a specialty, and other favorite brands. Railway Cooling and Lubricating Greases. Metallic Paints, &c. Correspondence solicited.

S. R. FOSTER & SON, Manufacturers of

WIRE NAILS

STEEL & IRON-OUT NAILS.

And SPIKES, TACKS, BRADS. SHOE NAILS, HUNGARIAN NAILS, &c.

ST. JOHN, N.B.

NEW YORK LIFE

Insurance Co'y.

Assets, : \$115,000,000

Canadian Department :
ASSETS IN CANADA

And Investments in Canadian Securities,
(MARKET VALUE)

\$2,551,945.

Income in Canada, 1890, - \$ 745,308.85
New Insurance Issued, - 4,153,450.00
Applications for New Ins, - 4,855,450.00
Insurance in Force, - - 15,880,047.00

HEAD OFFICE, *Company's Building,* **MONTREAL.**
BRANCH OFFICE, *Board of Trade Bld'g* **TORONTO.**

DAVID BURKE, - Gen Manager.

BRITISH EMPIRE

Mutual Life
Assurance Co. of London, Eng.

ESTABLISHED 1847.

CANADA BRANCH, MONTREAL,

Canadian Investments,
nearly 1,000,000

ACCUMULATED FUNDS.

1857	\$ 565,000
1866	1,185,000
1873	2,810,000
1881	4,210,000
1883	4,780,000
1885	5,304,000
1888	6,386,000
1889	6,864,000
1890	7,303,500

F. STANGLIFFE General Manager.

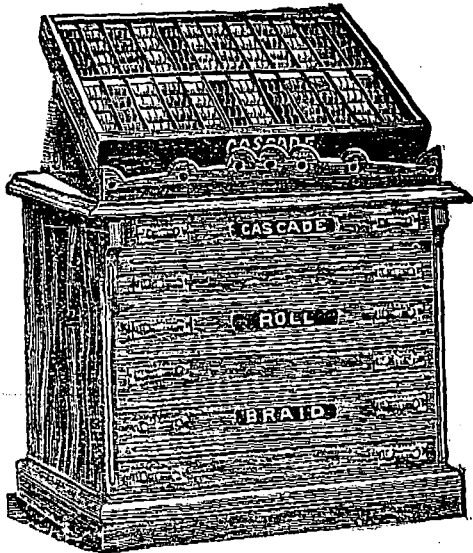
General Agents, - Toronto,
J. E. & A. W. SMITH.

LONDON Guarantee AND Accident

COMPANY
(LIMITED)
OF LONDON, - ENGLAND
CAPITAL, - \$1,250,000.

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BONDS OF SURETYSHIP
Issued for parties in position of trust where
security is required.
ACCIDENT INSURANCE on the most approved plans

A. T. MCGORD - - - TORONTO,
CHIEF AGENT FOR CANADA.
A. J. HUBBARD, General Agent, MONTREAL.
The Directors are open to entertain applications for
agencies where the Company is not already efficiently
represented.



THE Cascade Narrow Fabric Com'y

COATICOOK, QUEB.

—MANUFACTURERS OF—

Fine Tailoring and Lama Braids.

WE now call the attention of the
RETAIL Trade to our

**NEW CABINETS OF ROLL
DRESS BRAID.**

These beautiful Cabinets presented
FREE to Retail Patrons only.

Correspondence Solicited.



WESTERN Assurance Company,

FIRE AND MARINE. INCORPORATED 1851.

Assets, - - - - - \$1,655,885 19
Income for Year ending 31st Dec., 1890, - 1,703,854 07

Head Office: - - - - - Toronto, Ont.

J. J. KENNY, Managing Director.

A. M. SMITH, President. C. C. FOSTER, Secretary.
J. H. ROUGH & Son, Managers Montreal Branch,
190 ST. JAMES STREET.

THE FIRE Insurance :- Association

(LIMITED),

Of LONDON, ENGLAND.

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ROBERT BENNY, Esq., - - - - - } - - Directors
SANDFORD FLEMING, Esq., C. M. G. . . }

Chief Office for Canada: - - MONTREAL
No. 47 St. Francois Xavier Street.
J. KENNEDY, Manager.

LONDON

AND

LANCASHIRE

LIFE

CONFEDERATION LIFE.

W. O. MACDONALD,
Actuary.

J. K. MACDONALD,
Man. Director.

INCOME:

Three-Quarters :: of :: a :: Million :: Dollars.

BUSINESS IN FORCE :

\$ 20,000 000.00. \$

Assets and Capital, - \$4,250,000.

NEW BUSINESS Written in 1890 :

\$3,100,000.\$

J. S. MAYO,

Importer and Manufacturer of

-OILS-

OF EVERY DESCRIPTION.

9 Common St., MONTREAL.

McCOLL BROS. & CO.
TORONTO,

Are the sole manufacturers of the famous

LARDINE OIL

Known everywhere as the finest Oil in Canada.

McCOLL'S Renowned Cylinder Oil

Has Absolutely no Equal.
Ask for Lardine Oil.



Boot and Shoe Manufacturers.

ARCHIBALD & TURNER

Wholesale Manufacturers of

Fine Boots and Shoes

MONTREAL.

LOUIS COTE & BROS.

WHOLESALE

BOOT and SHOE

MANUFACTURERS,

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COCHRANE, CASSILS & Co.

MANUFACTURERS OF

BOOTS & SHOES

WHOLESALE

CORNER OF

Latour and Genevieve Streets,
MONTREAL.

CANADIAN RUBBER CO'Y,
OF MONTREAL.

MANUFACTURERS OF

Rubber Shoes, Felt Boots, Belting,
Packing and Fire Engine Hose.

SECURITIES.

London
Aug. 6.

British Columbia, 1865, 6 p.c.	108	106
1877	120	124
Canada, 4 p. c. loan, 1860	106	108
3 p. c. loan, 1888	98½	94½
Debt. 1884, 8½ p. c.	103	105

Shs	Railway & other Stocks.	July 16.
	New Brunswick 6 p. c. 1897	100 103
	Quebec Province, 5 p. c. 1874	103 105
	Do do 1876 5 p. c.	104 106
	Do do 1880 4½ p. c.	101 103
	Do do 1883 5 p. c.	105 108
100	Atlantic & Nth Western 5 p. c. Gua- 1st M. Bds	118 116
10	Buffalo and Lake Huron £10 sh.	12½ 13
100	Do 5½ p. c. 1st Mort.	132 134
300	Do 2nd Mort.	132 134
	Can. Central 5 p. c. 1st M. Bds Int- guar. By Gov.	106 108
	Canadian Pacific \$100	114½ 115½
100	Grand Trunk, Georg Bay, &c. 1st M.	102 104
100	Grand Trunk of Canada Ord. stock	95 98
100	2nd. equir. mtg. bds. 5 p. c.	122 125
100	1st. pref. stock	62 62½
100	2nd. pref. stock	41½ 41
100	3rd. pref. stock	22½ 22
100	5 p. c. perp. deb. stock	119 121
100	4 p. c. perp. deb. stock	94½ 95½
100	Great Western shares, 5 p. c.	117 119
100	Hamilton and N. W., 6 p. c.	103 106
100	M. of Canada Stg. 1st Mort 5 p. c.	185 107
100	Montreal and Champlain 5 p. c.	100 102
100	1st mtg. bds	104 106
	Montreal & Sorel, 1st mtg. 6 p. c.	15 20
	N. of Canada 1st Mtg. 5 p. c.	104 106
	Northern Extension, 6 p. c. pref.	100 102
00	Quebec Central 5 p. c. 1st Inp. Bds.	25 28
00	T. G. & B. 4 p. c. bonds 1st Mort.	88 100
00	Well, Gray & Bruce, 7 p. c. Bds	97 99
00	1st Mort.	97 99
00	St. Law. and Ott. 6 p. c. Bds	97 99

Banks.

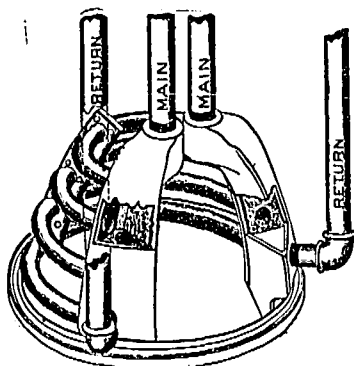
100	Bank of British Columbia	36½ 37½
100	Bank of British North America	74 77

Municipal Loans.

100	City of London (Ont) 1st pref. 5 p. c.	100 102
100	City of Montreal stg 5 p. c.	103 105
	1874	103 105
100	City of Ottawa, 5 p. c. stg	100 103
	redeem 1875	102 105
	1875	110 112
	1875	102 104
100	City of Quebec, 6 p. c. ord., 1872	99 101
	6 p. c. redeem 1873	99 101
	redeem 1876	109 111
100	City of Toronto, 6 p. c. stg. 1877	104 106
	6 p. c. stg. con. deb. 1874	105 121
	5 p. c. gen. con. deb. 1879	108 110
	4 p. c. stg. bonds, 1921-23	100 102
00	City of Winnipeg, deb., 1884 5 p. c.	106 108
	deb. scrip. 1883 6 p. c.	111 113

Miscellaneous Companies.

100	Canada Company	40 45
100	Canada North-West land Co.	9½ 9
100	Hudson Bay	15½ 16½



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NAME OF COMPANY.	No. Shares	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British America Fire and Marine ..	10,000	8-6mos.	\$50	\$50	101
Canada Life	2,500	7-6mos.	400	50	....
Citizens, Fire, Life, & Accident	11,880	6-12mos.	85	16	....
Confederation Life	5,000	5-6mos.	100	10	....
Western Assurance	25,000	4-6mos.	40	20	142
Royal Canadian Insurance	20,000	6-12mos.	25	20	90
Accident Ins. Co. of North America.	2,510		100	20	90
Guarantee Co. of North America	13,372	6	50	10	100

BRITISH AND FOREIGN.—(Quotations on the London Market.) Aug. 6, 1891. Market value p. p'd up sh.

Atlas	24,000	50	.....	6	£24	.....
British and Foreign Marine	50,000	50	20	4	.....	.....
Caledonian .....	.....	.....	.....	.....	.....	.....
Commercial U. Fire, Life & Marine.	50,000	30	50	5	£31	.....
Edinburgh Life	5,000	10	100	15	.....	.....
Fire Insurance Association	100,000	6	£10	£2	.....	.....
Guardian Fire and Life	20,000	13	100	50	£10	.....
Imperial Fire	12,000	£7 p. sh.	100	25	.....	.....
Lancashire Fire	100,000	30	20	2	£7 11-16	.....
Life Association of Scotland	10,000	15	40	8	.....	.....
London Assurance Corporation	35,802	48	25	12	£34	£52
London & Lancashire Life	10,000	10	10	1	7-20	.....
Liverpool & Lond. & Globe Fire & L.	£33,375	70	20	2	.....	.....
National	40,000	25	.....	2	.....	.....
Northern Fire & Life	80,000	70	.....	5	.....	.....
North Brit. & Merc. Fire & Life	40,000	56	100	6	.....	.....
Phoenix Fire & Life	5,722	£21 p. s.	.....	1	£23	.....
Queen Fire & Life	200,000	30	10	3	.....	.....
Royal Insurance Fire & Life	100,000	6	10	3	.....	.....
Scottish Imperial Life	50,000	6	10	3
Scottish Provincial Fire & Life	20,000	15	50	3

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A gain in income of	4,903,087 10
A gain in now premiums of	1,894,606 90
A gain in surplus	1,717,184 81
A gain in new business of	48,383,222 05
A gain of risks in force	85,824,749 56

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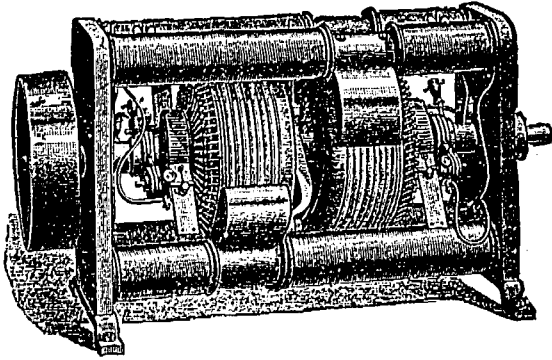
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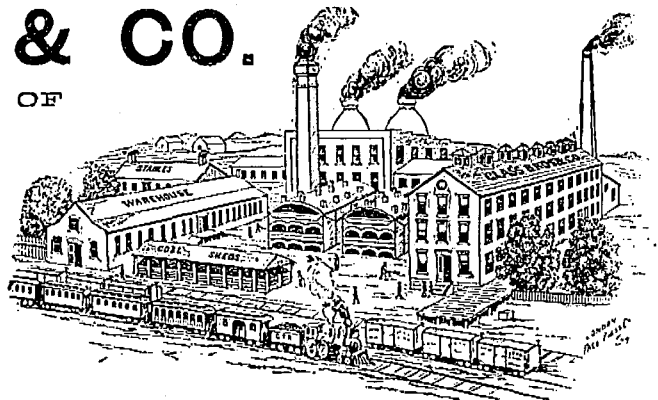
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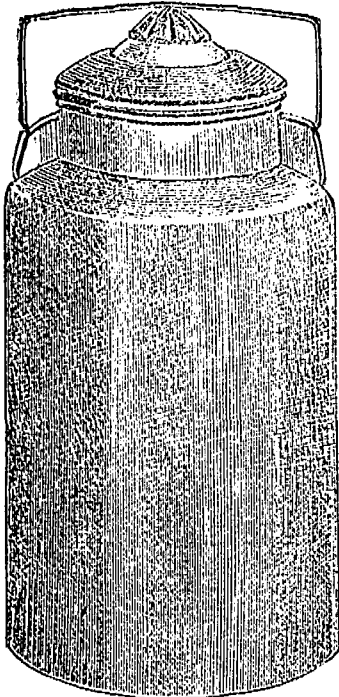
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The Jars are manufactured from a mixture of English and Pennsylvania clays, making a stronger and better article than can be produced from any other combination.

We only use a pure Bristol Stoneware Glaze, which is free from Lead or other Metallic substances, readily attacked by all acids. We guarantee the body to be thoroughly vitrified, and absolutely acid proof.

These Jars will be found superior to all other articles in use for the preservation of Fruits, etc. Being non-transparent, the action of light cannot fade the color or ferment fruits kept in them, as is the case where glass is used, and, being a non-conductor of heat, preserves are kept at a more uniform temperature than in either glass or tin, and will be free from the unpleasant metallic taste so frequently noticed where tin is used.

They are made in various sizes, and are for sale by all Crockery and Grocery Dealers in Canada.