

Technical and Bibliographic Notes / Notes techniques et bibliographiques

The Institute has attempted to obtain the best original copy available for scanning. Features of this copy which may be bibliographically unique, which may alter any of the images in the reproduction, or which may significantly change the usual method of scanning are checked below.

L'Institut a numérisé le meilleur exemplaire qu'il lui a été possible de se procurer. Les détails de cet exemplaire qui sont peut-être uniques du point de vue bibliographique, qui peuvent modifier une image reproduite, ou qui peuvent exiger une modification dans la méthode normale de numérisation sont indiqués ci-dessous.

- Coloured covers /
Couverture de couleur
- Covers damaged /
Couverture endommagée
- Covers restored and/or laminated /
Couverture restaurée et/ou pelliculée
- Cover title missing /
Le titre de couverture manque
- Coloured maps /
Cartes géographiques en couleur
- Coloured ink (i.e. other than blue or black) /
Encre de couleur (i.e. autre que bleue ou noire)
- Coloured plates and/or illustrations /
Planches et/ou illustrations en couleur
- Bound with other material /
Relié avec d'autres documents
- Only edition available /
Seule édition disponible
- Tight binding may cause shadows or distortion
along interior margin / La reliure serrée peut
causer de l'ombre ou de la distorsion le long de la
marge intérieure.
- Additional comments /
Commentaires supplémentaires:

Continuous pagination.

- Coloured pages / Pages de couleur
- Pages damaged / Pages endommagées
- Pages restored and/or laminated /
Pages restaurées et/ou pelliculées
- Pages discoloured, stained or foxed/
Pages décolorées, tachetées ou piquées
- Pages detached / Pages détachées
- Showthrough / Transparence
- Quality of print varies /
Qualité inégale de l'impression
- Includes supplementary materials /
Comprend du matériel supplémentaire
- Blank leaves added during restorations may
appear within the text. Whenever possible, these
have been omitted from scanning / Il se peut que
certaines pages blanches ajoutées lors d'une
restauration apparaissent dans le texte, mais,
lorsque cela était possible, ces pages n'ont pas
été numérisées.

GENERAL INSURANCE.
FRED. R. ALLEY,
 CHESTERFIELD CHAMBERS,
 18 ST. ALEXIS ST.

**FIRE, MARINE
 AND ACCIDENT.**
 Telephone 1251.

THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Vol. 28, No. 15.
 NEW SERIES.

MONTREAL, FRIDAY, APRIL 12, 1889.

M. S. FOLEY,
 EDITOR AND PROPRIETOR.

Leading Wholesale Houses.

GAULT BROS. & CO.
 WHOLESALE
DRY GOODS

MERCHANTS,
 Cor. St. Helen & Recollet Sts.
MONTREAL.

DEPARTMENTS.
 British and Foreign Woollens.
 Gents' Furnishings.
 Dress Goods, Prints, &c.
 Smallwares, Carpets.
 Canadian Tweeds.
 Cottons, White, Grey.
 Denims Ticks, &c.

**CAVERHILL,
 KISSOCK &
 BINMORE**

— IMPORTERS OF —
MILLINERY
 And **FANCY DRY GOODS**

Latest Goods and Parisian Novelties
 (CAVERHILL BUILDINGS),

91 ST. PETER STREET. 91

MONTREAL.

Our Travellers are now on the road with a full line of samples in all departments.

MONTREAL

Felt Hat Works.

1878—PARIS EXHIBITION—1878

Prize Medal awarded for our manufacture of
FELT HATS.

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

FUR GOODS

OF OUR OWN MANUFACTURE.

Flush, Cloth and Scotch Caps,
 Gloves and Mitts

Of English and Domestic manufacture,

MOCCASINS, SNOW SHOES, FANCY
 SLEIGH ROBES, BUFFALO, &c.

TO MANUFACTURERS.—We have a large stock of Seal, Persian Lamb and other Skins, Trimmings, &c.

JAMES CORISTINE & CO.,

Warehouse, 471 to 478

ST. PAUL ST., MONTREAL.

Leading Wholesale Houses.

THE
Assorting House
 Of the Dominion.

JOHN MACDONALD & CO.,

21 to 27 Wellington St. East.
 30 to 36 Front St. East,

TORONTO.

And Manchester, - - - - England.

DEPARTMENTS.—Staples, Linens, Prints, Dress Goods, Hosiery, Gloves, Imported Woollens, Canadian Tweeds, Gents' Furnishings, Tailors' Trimmings, Haberdashery, Fancy Goods, Silks, Muslins, Embroideries, Laces, Shawls, Mantles, Carpets, Curtains, Oil Cloths, House Furnishings, &c., &c.

Inspection invited. Orders solicited.
 Prompt despatch given.

Dominion Cut Tobacco.

CIGARETTE & SNUFF WORKS.

— BRANDS: —

PURITAN.

OLD CHUM.

OLD VIRGINIA.

UNIQUE.

"O. K."

The Leading Cut Tobacco of the Dominion.

D. RITCHIE & Co.
MONTREAL.

WYLD

GRASETT

& DARLING,

WHOLESALE

DRY GOODS

—AND—

WOOLLENS.

NEW WAREHOUSES:

Cor. Bay & Wellington Sts.

TORONTO,

And Glenora Buildings, 1886 Notre Dame St.

MONTREAL.

Finance Dept

Leading Wholesale Houses.

**S. GREENSHIELDS,
 SON & CO.**

— WHOLESALE —

DRY GOODS

MERCHANTS

17, 19 & 21 VICTORIA SQUARE

— AND —

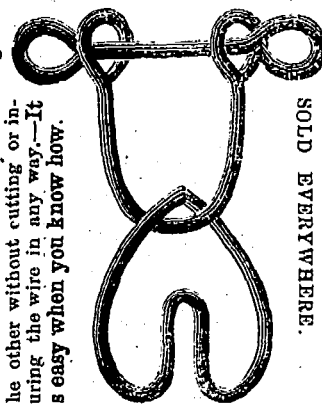
730, 732, 734 & 736 CRAIG STREET

MONTREAL.

Complete Set of Samples at Room 40,
 Rossin House, Toronto, during Millinery week.

The HEART Puzzle

The Cheapest and most interesting Puzzle
 out. The idea is to take off the heart ring from
 the other without cutting or in-
 juring the wire in any way.—It
 is easy when you know how.



SOLD EVERYWHERE.

Price, 30c. doz. post prepaid

H. A. NELSON & SONS, Agents for Canada

JOHN FISHER AND CO.

**WOOLLENS
 —AND—
 TAILORS'
 TRIMMINGS**

"BALMORAL BUILDINGS,"

MONTREAL

AND WOOD STREET,

HUDDERSFIELD, ENG.

The Chartered Banks

BANK OF MONTREAL.

ESTABLISHED IN 1818. Capital All Paid Up, \$12,000,000. Res., 6,000,000.

HEAD OFFICE, MONTREAL. BOARD OF DIRECTORS:

Sir DONALD A. SMITH, K.C.M.G., President. Hon. Geo. A. DRUMMOND, Vice-President. Gilbert Scott, Esq., Hugh McLennan, Esq. C. S. Watson, Esq., Ed. B. Greenshields, Esq. A. T. Paterson, Esq., W. C. McDonald, Esq. Hon. J. J. C. Abbott.

W. J. BUCHANAN, General Manager. E. S. CLOUSTON, Assistant General Manager and Manager of Montreal Branch. A. Macaulder, Asst. Gen. Manager and Inspector. R. V. Hebden, Assistant Inspector.

Branches in Canada:

MONTREAL, H. V. Meredith, Asst. Mgr. Almonte, Ont. Hamilton, Ont. Quebec, Que. Belleville, " Kingston, " Regina, Ass'n. Brantford, " Lindsay, " Saratoga, Ont. Brockville, " London, " Stratford, Ont. Calgary, Alberta Moncton, N.B. St. John, N.B. Chatham, Ont. New Westmin- St. Mary, Ont. Chatham, N.B. ter, B.C. Toronto, " Cornwall, Ont. Ottawa, Ont. Vancouver, B.C. Goderich, " Perth, " Wallaceburg, Ont. Guelph, " Peterboro', Ont. Winnipeg, Man. Halifax, N.S. Pictou, Ont.

Agents in Great Britain.—London, Bank of Montreal, 22 Abchurch Lane, E.C., C. Ashworth, Manager. London Committee—P. Redpath, Esq., Robert Gillespie, Esq.

Bankers in Great Britain.—London, The Bank of England; The Union Bank of London; The London and Westminster Bank, Liverpool, The Bank of Liverpool, Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, Walter Watson and Alex. Lang, 59 Wall Street. Chicago, Bank of Montreal, W. Munro, Manager; E. M. Shadbolt, Asst. Manager.

Bankers in the United States.—New York, The Bank of New York, N.B.A., The Merchants' National Bank; Boston, The Merchants' National Bank; Buffalo, Bank of Commerce in Buffalo; San Francisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's, Newfoundland, The Union Bank of Newfoundland. New Zealand, The Bank of New Zealand.

Issue Circular Notes and Letters of Credit for Travellers available in all parts of the world.

THE BANK OF TORONTO, CANADA.

Incorporated 1855.— Paid-up Capital, \$2,000,000. Res., \$1,350,000.

DIRECTORS:

GEORGE GOODERHAM - President. WM. H. BEATTY - Vice-President. W. R. Wadsworth, Wm. Geo. Gooderham. Alex. T. Fulton, Henry Cawthra.

Head Office, Toronto.

DUNCAN COULSON, Cashier. HUGH BRACH, Assistant Cashier. J. T. M. BURNSIDE, Inspector.

Branches:

Montreal, J. Murray Smith, Manager. Peterboro', J. H. Roper, " Coburg, Joseph Henderson, " Port Hope, E. Milloy, " Barrie, J. A. Strathy, " St. Catharines, G. W. Hodgetts, " Collingwood, W. A. Copeland, " Petrolia, P. Campbell, " Gananogue, T. F. How, " London, W. A. Wadsworth, "

Bankers:

London, Eng., The City Bank, Limited. New York, National Bank of Commerce. Collections made on the best terms.

THE QUEBEC BANK.

Incorporated by Royal Charter, A.D., 1818. CAPITAL, \$3,000,000.

HEAD OFFICE, QUEBEC.

BOARD OF DIRECTORS:

JAS. G. ROSS, Esq., President. WILLIAM WITHERALL, Esq., Vice-President. George R. Rainfrew, Esq. JAMES STEVENSON, Esq., Cashier. Branches and Agencies in Canada: Ottawa, Ont. Toronto, Ont. Pembroke, Ont. Montreal, Que. Throld, Ont. Three Rivers, Q. Agents in New York—Messrs. Maitland, Phelps & Co. Agents in London—The Bank of Scotland

BANQUE VILLE-MARIE.

HEAD OFFICE, MONTREAL. Capital Authorized, \$500,000. Capital Subscribed, 500,000.

DIRECTORS:

W. Weir, Pres.; J. G. David, Vice-Pres.; The Hon. A. H. Paquet, Somerville Weir, John McDougall, G. R. Vinot, Ubaldo Garand, Cashier. Branch at Berthier, A. Gariopy, Manager. Branch at Lacahute, Geo. Dunston, " Branch at Louiseville, F. X. O. Lacoursiere, " Branch at Nicolet, C. A. Sylvester, " Branch at St. Casimir, M. L. J. Lucasse, " Branch at St. Jerome, J. A. Thoborg, " Branch at Pt. St. Charles (city), W. J. E. Wall, " Agents at New York: The National Bank of the Republic.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

INCORPORATED BY ROYAL CHARTER. Paid-up Capital, - £1,000,000 Stg.

London Office, 3 Clement's Lane, Lombard St., E.O.

COURT OF DIRECTORS:

J. H. Brodie, H. J. B. Kendall. John James Oater, J. J. Kingsford. Henry R. Farrer, Frederic Lubbock. Richard H. Glyn, George D. Whatman. Edward Arthur Hoare, J. Murray Robertson. Secretary, A. G. Wallis.

Head Office in Canada, - St. James Street, Montreal. R. R. GRINDLEY, General Manager.

Branches and Agencies in Canada:

London Kingston Fredericton, N. B. Brantford Ottawa Halifax, N. S. Paris Montreal Victoria, B. C. Hamilton Quebec Vancouver, B. C. Toronto St. John, N.B. Winnipeg, Man.

Agents in the United States:

NEW YORK—D. A. McTavish and H. Stikeman, Agents. SAN FRANCISCO—W. Lawson and J. C. Welsh, Agents.

LONDON BANKERS—The Bank of England and Messrs. Glyn & Co.

FOREIGN AGENTS—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marquard, Krauss & Co. Lyons—Credit Lyonnais.

Issue Circular Notes for Travellers, available in all parts of the world.

THE MOLSONS BANK.

Incorporated by Act of Parliament, 1855. Capital all Paid-up \$2,000,000. Res. 1,000,000.

HEAD OFFICE, MONTREAL.

DIRECTORS.

THOS. WORKMAN, Esq., - President. J. H. R. MOLSON, Esq., - Vice-President. R. W. Shepherd, Esq. Sir D. L. Macpherson, K.C.M.G. S. H. Ewing, Esq. Alex. W. Morris, Esq. W. M. Ramsay, Esq. F. WOLFERSTAN THOMAS, Gen. Manager. A. D. DURNFORD, Inspector.

BRANCHES:

Aylmer, Ont. Montreal, P.Q. St. Hyacinthe. Brockville, Ont. Morrisburg, Ont. St. Thomas, Ont. Clinton, Ont. Norwich, Ont. Toronto, Ont. Exeter, Ont. Owen Sound, Ont. Trenton, Ont. Hamilton, Ont. Ridgetown, Ont. Waterloo, Ont. London, Ont. Smiths Falls, Ont. West Toronto Jc. Meaford, Ont. Sorel, P.Q. Woodstock, Ont.

AGENTS IN CANADA.

Quebec—La Banque du Peuple and Eastern Townships Bank. Ontario—Dominion Bank and branches, Imperial Bank and branches. New Brunswick—Bank of New Brunswick. Nova Scotia—Halifax Banking Company. Prince Edward Island—Bank of Nova Scotia, Charlottetown and Summerside. British Columbia—Bank of British Columbia. Newfoundland—Commercial Bank of Newfoundland, St. John's.

AGENTS IN EUROPE.

London—Alliance Bank (limited); Messrs. Glyn, Mills, Currie & Co.; Messrs. Morton, Rose & Co. Liverpool—The Bank of Liverpool. Paris, France—Credit Lyonnais. Antwerp, Belgium—La Banque d'Anvers

AGENTS IN UNITED STATES.

New York—Mechanics' National Bank; Messrs. W. Watson and Alex. Lang, Agents Bank of Montreal; Messrs. Morton, Bliss & Co. Boston—Merchants' National Bank, Portland—Casco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. Detroit—Commercial National Bank. Buffalo—Bank of Buffalo. San Francisco—Bank of British Columbia. Milwaukee—Wisconsin Marine and Fire Insurance Co. Bank. Helena, Montana—First National Bank. Butte, Montana—First National Bank. Toledo—Second National Bank. Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange. Letters of Credit issued available in all parts of the world.

COMMERCIAL BANK OF NEWFOUNDLAND.

ST. JOHNS, N.F.L.D. Established 1857. Incorporated 1858. Capital, \$306,000. Reserve, 125,000.

HENRY COOK, Manager.

D. D. CARTER, Chief Accountant. Collections made on favorable terms. Agents.—The London and Westminster Bank, London. New York—The National Bank of the Republic. Boston—The Atlas National Bank. Montreal—The Merchants Bank of Canada. Halifax: The Union Bank of Halifax. Quebec: The Merchants Bank of Canada.

The Chartered Banks.

THE MERCHANTS BANK OF CANADA.

Capital Paid-up, \$5,799,200. Res., 1,920,000.

Head Office, - Montreal.

BOARD OF DIRECTORS:

ANDREW ALLAN, Esq., - President. ROBERT ANDERSON, Esq., Vice-President. Hector Mackenzie, Esq. John Duncan, Esq. Jonathan Hodgson, Esq. H. M. Allan, Esq. John Cassils, Esq. J. P. Dawes, Esq. T. H. Dunn (Quebec).

GEORGE HAGER, General Manager. John Gault, Act'g Supt. of Branches.

BRANCHES IN ONTARIO AND QUEBEC:

Belleville. Kingston. Quebec. Herlin. London. Renfrew. Brantford. Montreal. Sherbrooke, Que. Chatham. Mitchell. Stratford. Galt. Napanee. St. Johns, Que. Gananoque. Ottawa. St. Thomas. Hamilton. Owen Sound. Toronto. Ingersoll. Perth. Walkerton. Kincardine. Prescott. Windsor.

BRANCHES IN MANITOBA:

Winnipeg. Brandon. Bankers in Great Britain—London, Glasgow, Edinburgh and other points, The Clydesdale Bank (Limited). Liverpool, Commercial Bank of Liverpool.

Agency in New York—61 Wall St., Messrs. Henry Hague and John B. Harris, Jr., Agents.

Bankers in United States—New York, Bank of New York, N. B. A.; Boston Merchants National Bank; Chicago, American Exchange National Bank; St. Paul, Minn., First National Bank; Detroit, First National Bank; Buffalo, Bank of Buffalo; San Francisco, Anglo-Californian Bank. Newfoundland—Commercial Bank of Newfoundland.

Nova Scotia and New Brunswick—Bank of Nova Scotia and Merchants Bank of Halifax. A general banking business transacted. Letters of Credit issued, available in China, Japan and other foreign countries.

LA BANQUE DU PEUPLE.

ESTABLISHED IN 1835.

Capital Paid-Up, \$1,200,000. Reserve, 350,000.

HEAD OFFICE, - - - MONTREAL.

Board of Directors:

JACQUES GRENIER, Esq., - - - - - President. GEORGE BRUSH, Esq., - - - - - Vice-President. P. M. GALARNEAU, Esq. Wm. FRANCIS, Esq. CHS. LACAILLE, Esq. ALPH. LECLAIRE. A. PRAYOT, Esq.

J. S. BOUSQUET, - - - - - Cashier.

Branches:

Quebec, Basse-Ville, P. B. DuMoulin, Manager. St. Roch, Nap. Lavoie, Manager. Three Rivers, Que., P. E. Panetton, Manager. St. Jean, Que., Ph. Baudouin, Manager. St. Rémi, C. Bédard, " St. Jérôme, Que., J. A. Thérberge, Manager.

Agents in Canada:

Ontario—Molsons Bank and Branches, New Brunswick—Bank of Montreal. Nova Scotia—Bank of Nova Scotia. Prince Edward Island—Merchants Bank of Halifax.

Agents in United States:

New York—National Bank of the Republic. Boston—The Maverick National Bank.

Foreign Agents:

England—The Alliance Bank, Limited, London. France—Le Crédit Lyonnais, Paris. Letters of Credit and Circular Notes for Travellers issued available in all parts of the world.

La Banque Jacques Cartier.

HEAD OFFICE, MONTREAL. Capital Paid-Up, \$500,000. Reserve Fund, 140,000.

Directors.

ALPH. DESJARDINS, Esq., M.P., President. A. S. Hamelin, Esq., Vice-President. J. L. Cassidy, Esq., Lucien Huot, Esq., A. L. DeMartigny, Esq. A. L. DeMartigny, Managing Director. D. W. BRUNET, Assistant Manager. R. ST. GERMAIN, Inspector.

Branches—Beauharnois—H. Dorion, Mgr. Drummondville, J. E. Girard, Mgr. Fraserville, J. F. Pelland, Mgr. Plessisville Chevrénils & Lacerte, Mgrs. St. Hyacinthe, A. Clement, Mgr. St. Sauveur (Quebec) N. Dion, Mgr. St. Simon, D. Denis, Mgr. Valleyfield, L. de Martigny, Mgr. Victoriaville, A. Marchand, Mgr. Montreal—St. Cuneo, G. N. Ducharme, Mgr. St. Jean Baptiste, L. G. LaCasse, Mgr. Ontario Street, C. H. A. Guimond, Mgr.

Agents. London, Eng.—Glyan Mills, Currie & Co. New York—The National Bank of the Republic. Paris—Credit Lyonnais.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE.

HEAD OFFICE, TORONTO. Paid-Up Capital, \$6,000,000. Res., 800,000.

DIRECTORS.

HENRY W. DABLING, Esq., President. GEO. A. COX, Esq., Vice-President.

George Taylor, Esq., Jas. Crathern, Esq., Wm. Gooderham, Esq., W. B. Hamilton, Esq., John I. Davidson, Esq., Matthew Leggat, Esq., B. E. WALKER, General Manager. J. H. PLUMMER, Asst. General Manager. A. H. IRELAND, Inspector. G. de C. O'GRADY, Asst. Insp. New York, Alex. Laird and Wm. Gray, Agents.

BRANCHES:

Ayr, Barrie, Belleville, Berlin, Blenheim, Brantford, Chatham, Collingwood, Dundas, Dunnville, Galt, St. Catharines, Sarala, Seaforth, Simcoe, Stratford, Strathroy, Thorold, Toronto, Walkerton, Windsor, Woodstock, East Toronto—Cor. Queen St. and Bolton Avenue. North Toronto—763 Yonge St. North West Toronto—Cor. College St. and Spadina Ave. Commercial credits issued for use in Europe, the East and West Indies, China, Japan and South America.

Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS AND CORRESPONDENTS. Great Britain—The Bank of Scotland. Paris, France—Lazard Freres & Cie. Brussels, Belgium—J. Matthieu & Fils. New York—The American Exchange National Bank. Chicago—The American Exchange National Bank. San Francisco and British Columbia—The Bank of British Columbia.

THE DOMINION BANK.

Capital, \$1,500,000. Reserve Fund, \$1,150,000.

DIRECTORS:

JAS. AUSTIN, President. Hon. FRANK SMITH, Vice-President. Wm. Ince, Edward Leadley, E. B. Osler, James Scott, Wilmot D. Matthews.

Head Office, Toronto.

Agents:—Brampton, Belleville, Cobourg, Guelph, Lindsay, Napance, Oshawa, Orillia, Uxbridge, Whitby, Toronto, Queen St. W., cor. Esther; Dundas St., cor. Queen; Spadina Ave., No. 366; Sherbourne St., cor. Queen; Market Br., cor. King and George Sts. Drafts on all parts of the United States, Great Britain and the Continent of Europe bought and sold. Letters of Credit issued available in all parts of Europe, China, Japan and the West Indies. R. H. BETHUNE, Cashier.

BANK OF OTTAWA, OTTAWA.

Capital (all paid-up) \$1,000,000. Res., 360,000.

JAMES McLAREN, Esq., President. CHARLES MAGEE, Esq., Vice-President.

DIRECTORS:

C. T. Bate, Esq., R. Blackburn, Esq., Hon. George Bryson, Hon. R. L. Church, Alex. Fraser Esq., Geo. Hay, Esq., John Mather, Esq., GEO. BURN, Cashier.

Branches—Arnprior, Pembroke, Winnipeg, Man., Carleton Place, Ont., Kewatung, Ont. Agents in Canada, New York and Chicago, Bank of Montreal. Agents in London, Eng., Alliance Bank.

ST. STEPHEN'S BANK.

Incorporated 1836.

ST. STEPHEN, N.B.

Capital, \$200,000. Reserve, 25,000.

F. H. TODD, President. J. F. GRANT, Cashier.

AGENTS.

London—Messrs. Glyn, Mills, Currie & Co. New York—Bank of New York, N.B.A. Boston—Globe National Bank. Montreal—Bank of Montreal. St. John, N.B.—Bank of Montreal. Drafts issued on any Branch of the Bank of Montreal.

BANQUE D'HOCHELAGA.

Capital Paid-Up, \$710,100. Reserve Fund, 100,000.

F. X. St. CHARLES, Prest. M. LAURONT, Vice-Prest. R. Beckerdikke, C. P. Hebert, J. O. Lafreniere, M. J. A. PRENDERGAST, Cashier.

HEAD OFFICE, MONTREAL.

BRANCHES. Three Rivers, H. N. Boire, Manager. Joliette—J. H. Ostigny, Manager. Sorel—A. A. La-roque, Manager. Valleyfield—S. Fortin, Manager. East End Abattoirs. Vankleek Hill, Ont.—Wm. Ferguson, Manager.

CORRESPONDENTS. London, England—The Clydesdale Bank (Limited). Paris, France—Credit Lyonnais. New York—The National Park Bank. Boston—The Maverick National Bank. Collections made throughout Canada at the cheapest rates. Letters of credit issued available in all parts of the world.

The Chartered Banks.

BANK OF HAMILTON.

CAPITAL (All Paid-Up), \$1,000,000. RESERVE FUND, 380,000. HEAD OFFICE, HAMILTON.

Directors:

JOHN STUART, Esq., President. Hon. JAMES TURNER, Vice-President. A. G. Ramsay, Esq., Charles Gurney, Esq., John Proctor, Esq., George Rosch, Esq., A. T. Wood, Esq., J. Turnbull, Cashier.

H. S. Steven, Assistant Cashier.

AGENCIES:

Alliston, Cayuga, Georgetown, Listowel, Milton, Orangeville, Port Elgin, Simcoe, Tottenham, Owen Sound, Wingham, Toronto. Agents in New York—Fourth National Bank and Bank of Montreal. Agents in London, Eng.—The National Bank of Scotland.

THE ONTARIO BANK.

Capital Paid-Up, \$1,500,000. Reserve Fund, 550,000. HEAD OFFICE, TORONTO.

DIRECTORS—Sir Wm. P. HOWLAND, C.B., K.C.M.G., President; DONALD MACKAY, Esq., Vice-President; Hon. C. F. Fraser, A. M. Smith, Esq., G. M. Rose, Esq., R.K. Burgess, Esq., G.R.R. Cockburn, Esq., M.P., C. HOLLAND, General Manager.

BRANCHES:

Aurora, Montreal, Pickering, Bowmanville, Mount Forest, Toronto, Cornwall, Newmarket, Whitby, Guelph, Ottawa, 480 Queen St. W., Kingston, Peterboro', Toronto, Lindsay, Port Arthur.

AGENTS:

London, Eng.—Alliance Bank [Limited]. France and Europe—Credit Lyonnais. New York—The Bank of the State of New York and Messrs. Walter Watson and Alex. Lang. Boston—Tremont National Bank.

UNION BANK OF CANADA.

Capital Paid-up, \$1,200,000. Reserved fund, \$100,000. HEAD OFFICE, QUEBEC.

Board of Directors—ANDREW THOMSON, Esq., President; E. J. PRICE, Esq., Vice-President; Hon. Thomas McGreevy, D. C. Thomson, Esq., E. Giroux, Esq., E. J. Hale, Esq., Sir A. T. Galt, G.C.M.G., E. X. WEBB, Cashier.

Branches—Alexandria, Ont., Iroquois, Ont., Lethbridge, N.W.T., Montreal, Que., Ottawa, Ont., Quebec, Que., Smith's Falls, Ont., Toronto, Ont., West Winchester, Ont., Winnipeg, Man.

Foreign Agents—London—The Alliance Bank (Ltd), Liverpool, Bank of Liverpool (Ltd.), New York—National Park Bank, Boston—Lincoln National Bank, Minneapolis—First National Bank.

Collections made at all points on most favorable terms. Current rate of interest allowed on deposits.

THE COMMERCIAL BANK OF MANITOBA.

Authorized Capital, \$1,000,000. DIRECTORS.

DUNCAN MACARTHUR, President. Hon. John Sutherland, Alexander Logan, Hon. C. E. Hamilton, W. L. Boyle.

Deposits received and interest allowed. Collections promptly made. Drafts issued available in all parts of the Dominion. Sterling and American Exchange bought and sold.

MERCHANTS BANK OF HALIFAX.

Capital Paid-Up, \$1,000,000. Reserve Fund, \$200,000.

BOARD OF DIRECTORS:

THOS. E. KENNY, M.P., President. Hon. JAS. BUTLER, M.L.O., Vice-President. Thomas A. Ritchie, Allison Smith, M. Dwyer, Thomas Ritchie.

Head Office, Halifax, N.S., D. H. Duncan, Cashier.

Branch, Montreal, E. L. Pease, Manager.

AGENCIES:

Antigonish, N.S. Maitland (Hants Co.), N.S. Bathurst, N.B. Moncton, N.B. Bridgewater, N.S. Newcastle, N.B. Charlottetown, P. E. I. Pictou, N.S. Dorchester, N.B. Port Hawkesbury, C.B. Fredericton, N.B. Sackville, N.B. Guysboro, N.S. Summerside, P.E.I. Kingston (Kent Co.), Sydney, C.B. N.B. Lunenburg, N.S. Truro, N.S. Woodstock, N.B. Weymouth, N.S.

IN BERMUDA—Hamilton.

IN ISLAND OF MIQUELON—St. Pierre.

CORRESPONDENTS:

Dominion of Canada, Merchants Bank of Canada. New York, Chase National Bank. Boston, the National Hide & Leather Bank. Newfoundland, Union Bank of Newfoundland. London, England, Bank of Scotland and Imperial Bank (limited). Paris, France, Claude Lafontaine, Martinet & Co. Collections made at lowest rates and promptly remitted for. Telegraphic transfers and drafts issued at current rates.

The Chartered Banks.

THE STANDARD BANK OF CANADA.

Capital Paid-up, \$1,000,000. Reserve Fund, 380,000. HEAD OFFICE, TORONTO.

DIRECTORS:

W. F. COWAN, President. JOHN BURNS, Vice-President. W. F. Allen, Fred. Wyld, Dr. G. D. Morton, A. T. Todd, A. J. Somerville.

AGENCIES:

Bowmanville, Cannington, Harriston, Brantford, Chatham, Ont., Markham, Bradford, Colborne, Newcastle, Brighton, Durham, Parkdale, Campbellford, Forest, Picton.

BANKERS.

New York and Montreal—Bank of Montreal. London, England—National Bank of Scotland. All Banking business promptly attended to. Correspondence solicited. I. L. BRODIE, Cashier.

IMPERIAL BANK OF CANADA.

Capital, \$1,500,000. Reserve Fund, 600,000. DIRECTORS:

H. S. HOWLAND, Esq., President. T. R. MERRITT, Esq., Vice-President, St. Catharines. Wm. Ramsay, Esq., T. R. Wadsworth, Esq., Hon. Alex. Morris, Robert Jaffray, Esq., Hugh Ryan, Esq.

HEAD OFFICE, TORONTO.

D. R. WILKIE, Cashier.

B. JENNINGS, Inspector

Branches—Brandon, Man., Calgary, Alba., Essex Centre, Fergus, Galt, Ingersoll, Niagara Falls, Port Colborne, St. Catharines, St. Thomas, Toronto, Yonge St. cor. Queen, Welland, Winnipeg, Woodstock. Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

Eastern Townships Bank.

Authorized Capital, \$1,500,000. Capital Paid-Up, 1,463,589. Reserve Fund, 425,000.

BOARD OF DIRECTORS:

E. W. HANKEBER, President. Hon. G. G. STUBBS, Vice-President. Hon. M. H. COCHRAN, John Thornto, Hon. J. H. POPE, C. N. GALT, Thomas Hart, Israel Wood, D. A. Mansur.

HEAD OFFICE, SHELBROOKE, QUE.

WM. FARWELL, General Manager. Branches—Waterloo, Richmond, Cotuitoc, Stastead, Cowansville, Granby, Bedford, Huntingdon. Agents in Montreal—Bank of Montreal. London, England—National Bank of Scotland. Boston—National Exchange Bank. New York—National Park Bank. Collections made at all accessible points and promptly remitted for.

THE WESTERN BANK OF CANADA.

HEAD OFFICE, OSHAWA, ONT. Capital Authorized, \$1,000,000. Capital Subscribed, 600,000. Capital Paid-up, 341,000. Reserve, 50,000.

BOARD OF DIRECTORS:

JOHN COWAN, Esq., President. REUBEN S. HAMLIN, Esq., Vice-President. W. F. Cowan, Esq., W. F. Allen, Esq., Robert McIntosh, M.D., J. A. Gibson, Esq., Thomas Patterson, Esq.

T. H. McMILLAN, Cashier. Branches:—Whitby, Midland, Tilsonburg, New Hamburg, Paisley, Penetanguishene, Port Perry.

Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Collections solicited and promptly made.

Correspondents at New York and in Canada—The Merchants Bank of Canada. London, England—The Royal Bank of Scotland.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC. Capital Paid-up, \$1,200,000.

DIRECTORS:

A. GABOURY, Esq., President. FRS. KIROUAC, Esq., Vice-President. Hon. J. Thibault, T. LeDroit, Esq., E. W. Méthot, Esq., A. Fauchand, Esq., Louis Bilodeau, Esq., P. LAFRANCE, Cashier.

BRANCHES:

Montreal—Alf. Brunet, Manager. Ottawa—C. H. Carrière, Manager. Sherbrooke—P. I. Bazin, Manager.

AGENTS

England—National Bank of Scotland, London. France Messrs. Grunbaum, Freres & Co., La Banque de Paris et des Pays Bas. United States—National Bank of the Republic, New York; National Revere Bank, Boston. Newfoundland—The Commercial Bank of Newfoundland. CANADA—Prov. Ontario—The Bank of Toronto. Maritime Provinces—Bank of New Brunswick, Merchants Bank of Halifax, Bank of Montreal, Manitoba—The Union Bank of Canada. A general Banking, Exchange and Collection business transacted. Particular attention paid to collections and returns made with utmost promptness. Correspondence respectfully solicited.

Loan Societies.

THE
Dominion Savings and Investment SOCIETY.
LONDON, - - - ONTARIO.

Subscribed Capital, - - - \$1,000,000.00
Paid-up, - - - 931,925.95

ROBERT REID, Collector of Customs, President.
WILLIAM DUFFIELD, President City Gas Company, - - - Vice-President.
THOMAS H. PURDOM, - - - Inspecting Director.

F. B LEYS, Manager.

THE HAMILTON Provident and Loan Society.

President, - - - G. H. GILLESPIE, Esq.
Vice-President, - - - JOHN HARVEY, Esq.

Capital Subscribed, - - - \$1,500,000 00
Capital Paid-up, - - - 1,100,000 00
Reserve and Surplus Funds, - - - 247,698 06
Total Assets, - - - 3,627,371 04

DEPOSITS received and interest allowed at the highest current rates.
DEBENTURES for 3 or 5 years. Interest payable half-yearly. Executors and Trustees are authorized by law to invest in Debentures of this Society.
Banking House—King Street, Hamilton.
H. D. CAMERON, Manager.

THE TRUSTS CORPORATION OF ONTARIO.

Capital.....\$1,000,000
Subscribed Capital.....600,000

Offices: 23 TORONTO ST., TORONTO.

President.....Hon. J. C. Aikins
Vice-Presidents }Hon. Sir Adam Wilson, K.C.
 } Sir R. J. Cartwright, K.C.M.G.

Accepts office of Executor, Administrator, Guardian or Committee, the execution of all trusts, investments, agency, management of estates, collection of rents and financial obligations generally, buys and sells debentures and invests sinking funds, etc.

Also acts as Assignee or Trustee for benefit of creditors, and as Liquidator, and generally in winding up of estates.

A. E. PLUMMER,
Manager.

JAMES S. NOAD,
FINANCIAL AGENT,
Promotor of and Dealer in
MINES AND MINING PROPERTIES
And Real Estate Agent.
JAMES S. NOAD, Montreal.

Legal.

Renfrew, Ont.

JOHN D. McDONALD,
Barrister, Attorney-at-Law, &c. &c.
Official Assgnee for the County of Renfrew.
Office:—Raglan Street, opposite Smith & Stewart's Hardware Store.

Simcoe, Ont.

G. W. WELLS,
(Late Killmaster & Wells),
BARRISTER, SOLICITOR, &c

Seaforth, Ont.

McCAUGHEY & HOLMESTED
BARRISTERS, &c., Seaforth Ont.

St. Catharines, Ont.

ALBERT C. BROWN,
(Successor to Brown & Brown),
Barristers, Attorneys, Solicitors in Chancery,
Notaries Public, &c.

Toronto.

JONES BROS. & MACKENZIE,
Barristers & Solicitors,
Canada Permanent Chambers, Toronto.
CLARKSON JONES, BEVERLY JONES,
GEO. A. MACKENZIE, C. J. LEONARD.


English Agent:
JONES & JONES, 99 Cannon St., London.
Comm'r. for N. Y., Illinois and other States.

W. H. BARTRAM,
Barrister, Solicitor, Notary, Etc
OFFICE, 99 DUNDAS ST. WEST.

A. D. CAMERON,
Barrister, Attorney-at-Law, Solicitor in Chancery and Insolvency, Notary Public, Conveyancer, &c., No. 10 Hughson Street, South Hamilton, Ont.

Oceanic Steamships.

Allan Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Canadian and United States Mails.

1889—Winter Arrangements—1889

This Company's Lines are composed of the following double-engine Clyde-built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest, and have made the fastest time on record

Vessels.	Tonnage.	Commanders.
Acadian.....	331	Capt. C. Mylius.
Assyrian.....	3,970	" John Bentley.
Austrian.....	2,453	" Wipond.
Brazilian.....	4,160	Building.
Buenos Ayreas.....	4,005	Capt. J. Scott.
Canadian.....	2,906	" John Kerr.
Carthaginian.....	2,214	" A. Macnicol.
Caspian.....	2,723	" Alex. McDougall.
Circassian.....	3,724	Lt. R. Barrett, R.N.R.
Corean.....	3,483	Capt. C. J. Menzies.
Grecian.....	3,613	" C. E. LeGallais.
Hibernian.....	2,997	" J. Brown.
Lucerne.....	1,925	" Nunan.
Manitoban.....	2,975	" Dunlop.
Monte Videan.....	3,500	" W. S. Main.
Nestorian.....	2,689	" John France.
Newfoundland.....	919	"
Norwegian.....	3,523	" R. Carruthers.
Nova Scotian.....	3,305	" R. H. Hughes.
Parisian.....	6,359	" Joseph Ritchie.
Peruvian.....	3,038	Capt. J. G. Stephen.
Phoenician.....	2,425	" D. J. James.
Polynesian.....	3,983	" H. Wylie.
Pomeranian.....	4,364	" W. Dalziel.
Prussian.....	3,030	" J. Ambury.
Rosarian.....	3,500	" D. McKillop.
Sardinian.....	4,376	" Wm. Richardson.
Sarmatian.....	3,647	"
Scandinavian.....	3,068	" John Park.
Siberian.....	3,904	" R. P. Moore.
Waldensian.....	2,256	" Whyte

The Steamers of the
Liverpool Mail Line.

Sailing from Liverpool on THURSDAYS, and from Portland on THURSDAYS and from Halifax on SATURDAYS, calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched.

FROM HALIFAX.

Sardinian.....	Saturday, March 9
Circassian.....	Saturday, March 23
Parisian.....	Saturday, April 6
Peruvian.....	Saturday, April 20
Sardinian.....	Saturday, May 4

At TWO o'clock P.M., or on the arrival of the Intercolonial Railway train from the West.

FROM PORTLAND TO LIVERPOOL VIA HALIFAX.

Sardinian.....	Thursday, March 7
Circassian.....	Thursday, March 21
Parisian.....	Thursday, April 4
Peruvian.....	Thursday, April 18
Sardinian.....	Thursday, May 2

At ONE o'clock P.M., or on the arrival of the Grand Trunk Railway train from the West.

Rates of Passage from Montreal via Halifax:

Cabin.....	\$8.75, \$7.75 and \$6.75
(According to Accommodation.)	
Intermediate.....	\$35.50
Steerage.....	\$25.50

Rates of Passage from Montreal via Portland:

Cabin.....	\$7.50, \$7.50 and \$6.50
According to accommodation.	
Intermediate.....	\$35.50
Steerage.....	\$25.50

Particulars as to the fortnightly sailings of the Glasgow and Boston and Glasgow and Philadelphia Lines may be obtained on application to any of the under-noted agents.

Through Bills of Lading granted to Liverpool and Glasgow, and at Continental Ports, to all points in Canada and United States, and from all Stations in Canada and the United States to Liverpool and Glasgow, via Boston, Portland or Halifax.

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 4 Rue Gluck, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Russ & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux; Fischer & Behmer, Schusselkorf, No. 8 Bremen; Charley & Malcolm, Belfast; James Scott & Co., Queenstown; Allan Bros. & Co., 293 Leadenhall street, E.C. London; James & Alex. Allan, 70 Great Clyde st., Glasgow; Allan Bros., James street, Liverpool; Allan, Rae & Co., Quebec; Allan & Co., 112 La Salle Street, Chicago; H. Bourlier, Toronto; Thos. Cook & Son, 261 Broadway, New York; or to G. W. Robinson, 134 St. James street, opposite St. Lawrence Hall; D. Battersby, 174 St. James street; A. B. Chaffee, 266 St. James street; W. D. O'Brien, 143 St. James street, or to

H. & A. ALLAN,
State Street, Boston, and 25 Common Street, Montreal.

Oceanic Steamships.

ROYAL MAIL STEAMSHIPS. DOMINION LINE.

Tons.	Tons.
Montreal.....3,284	Ontario.....3,176
Dominion.....3,176	Sarnia.....3,850
Texas.....2,700	Oregon.....3,850
Toronto.....3,284	Vancouver.....5,700

Liverpool Service.

SAILING DATES.
From Portland. From Halifax.

Dominion.....	Thurs., 28th Feb	Sat., Mar. 2
*Sarnia.....	Thurs., 14th Mar	Sat., Mar. 16
*Oregon.....	Thurs., 28th Mar	Sat., Mar. 30
*Vancouver.....	Thurs., 11th Apr	Sat., Apr. 12


Bristol Service for Avonmouth Dock.
Toronto, from Portland, about 26th February.

Rates of Passage from Portland or Halifax to Liverpool.

\$50, \$65 and \$75; return \$100, \$125 and \$150, according to position of stateroom, with equal sailing privileges. Second Cabin, \$30. Steerage, \$20. Prepaid steerage tickets issued at the lowest rates. * These Steamers have Saloons, State-rooms, Music-room, Smoking-room and Bath-room amidships, where but little motion is felt, and are handsomely furnished, and they carry neither cattle nor sheep. For Freight or Passage, apply in Liverpool to Flinn, Main & Montgomery, 24 James Street; in Quebec, to W. M. Macpherson, or to

DAVID TORRANCE & CO.,
Exchange Court, Montreal.

Railways.



Intercolonial Railway. WINTER ARRANGEMENT. Commencing 26th NOV., 1888.

Through Express Passenger Trains run daily (Sunday excepted) as follows:

Leave Levis.....	8.00
Arrive Riviere du Loup.....	12.05
Trois Pistoles.....	13.10
Rimouski.....	15.00
Lit.....	16.10
Campbellton.....	19.50
Dalhousie Junction.....	20.30
Bathurst.....	22.33
Newcastle.....	24.15
Moncton.....	3.40
Saint John.....	7.00
Halifax.....	9.05

The night trains from Montreal of the Grand Trunk and Canadian Pacific Railways connect at Levis with these trains.

The trains to Halifax and Saint John run through to their destination on Sundays.

The sleeping car, leaving Montreal on Monday, Wednesday and Friday, runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday, to Saint John.

All trains are run by Eastern Standard Time.

Through Tickets may be obtained via rail and steamer to all points on the Lower St. Lawrence and in the Maritime Provinces.

For tickets and all information regarding to passenger fares, rates of freight, train arrangements, &c. Apply to

G. W. ROBINSON,
Eastern Freight & Passenger Agent
136 1/2 St. James St.,
Opposite St. Lawrence Hall,
MONTREAL.

D. POTTINGER,
Chief Superintendent

Railway Office,
Moncton, N.B., November 20th, 1888.

BANK OF TORONTO.

MONTREAL, JAN. 19, 1889.

The Bills of the Bank of Toronto will be redeemed at par at the offices of the

Bank of British North America
in the Provinces of British Columbia, Manitoba and New Brunswick, and at the offices of the

Union Bank of Halifax
in the Province of Nova Scotia.

Bills of the Union Bank of Halifax are taken at par at the offices of the

Bank of Toronto
in the Provinces of Ontario and Quebec.

Legal Directory.

Price of admission to this directory is \$10 per annum.

ONTARIO.

- ALEXANDRIA..... Alex. L. Smith
ALVINGTON..... A. E. SMYTHE
AYLMER..... Miller & Backhouse
BARRE..... Lount, Dickinson & McWatt
BELLEVILLE..... Falkiner & Masson
BELLEVILLE..... Bell & Biggar
BOWMANVILLE..... R. Russell Loscombe
BRIGHTON..... F. E. Titus
BROCKVILLE..... M. M. Brown
BROOKVILLE..... Fraser & Reynolds
BRUSSELS..... E. E. Wade
CARLETON PLACE..... Robert Patterson
CAMPBELLFORD..... A. L. Colville
CHESLEY..... O. J. Mickle, B.A.
Solicitor for Elliott & Co., Bankers.
CLINTON..... T. J. F. Hilliard
COBOURG..... Field & McCall
COLBORNE..... }
COBOURG..... W. R. Riddell, LL.B.
COBOURG AND COLBORNE..... F. M. Field
CORNWALL..... Leitch & Pringle
CORNWALL..... MacLennan, Liddell & Oline
DESERONTO..... Henry R. Bedford
GODERICH..... Seager & Hartt
GRAVENHURST..... T. Johnson
GRIMSBY..... E. A. Lancaster
GUELPH..... Macdonald & Macdonald
A. H. MACDONALD.
HAGERSVILLE, N. P. (Coil's made), S. W. Howard
INGERSOLL..... Thos. Wells
KINGSTON..... Britton & Whiting
LINDSAY..... Martin & Hopkins
LISTOWEL..... J. P. Mabee
LONDON..... Albert O. Jeffery, LL.B., D.C.L.
LONDON..... Mills & Weekes
LONDON..... Gibbons, McNab & Mulhern
LONDON..... W. H. Bartram
L'ORIGNAL..... J. Maxwell
MAXVILLE, MOOSE CREEK & CASSELMAN, } R. A. Matheson
MEAFORD AND CLARKSBURG..... Alex. Skinner
MIDLAND..... Steers & Ambrose
MILLBROOK..... J. Walter Curry
MITCHELL..... Dent & Hodge
MOUNT FOREST..... Perry & Perry
NIAGARA FALLS..... Hill & Ingles
{ NAPANEE, LARMOUTH, ENTERPRISE, }
{ Preston & Rutten }
NEWMARKET..... Thos. J. Robertson
{ ORILLIA..... Mr. Saml. S. Robinson }
{ Solicitor for Dominion Bank. }
OTTAWA..... Gundry & Powell
OTTAWA..... Geo. F. Henderson
OWEN SOUND..... Creasor, Morrison & Smith
PARIS..... Charles M. Foley
PENETANGUISHENE..... Keating & Hewson
PERTH..... Arthur J. Matheson
PICTON AND DESERONTO..... Alcorn & Young
PORT ELGIN..... J. C. Dalrymple
PORT HOPE..... H. A. Ward
PRESOOTT..... French & Saunders
SHELBURNE..... Myers & Douglas
Solicitors for Halsted & Co.'s Bank.
SMITH'S FALLS..... Bayard E. Sparham
STAYNER and CREMORA..... A. D. O. Macintyre
ST. MARY'S..... E. W. Harding
ST. THOMAS..... Macdougall & Robertson
STRAITFORD..... McPherson & Davidson
TERRSWATER..... John J. Stephens
Thornbury..... Wilson, Evans & Dyre
TILSONBURG..... W. A. Dowler
{ TORONTO..... B. Alfred Jones, LL. B. }
{ 12 Manning Arcade. }
TORONTO..... Mr. A. E. K. Greer
TORONTO..... Church & Carey
TORONTO..... Jones Bros. & Mackenzie
TRENTON..... Forbes & Hubbs
Solicitors Molsons Bank.
UXBRIDGE..... McGillivray & Chapple
WINGHAM..... Meyer & Dickinson
WREYBY..... D. Ormiston, B.A.
Solicitor of the Western Bank.
WOODVILLE..... Arch. J. Sinclair

QUEBEC.

- MONTREAL..... W. A. Weir
PORTAGE DU FORT..... G. P. Roney
RICHMOND..... G. H. Aylmer Brocke
OCCREO..... Bell & Joly de Lotbiniere
QUEBEC..... Louis F. Burroughs
(Solicitor to Jacques Cartier Bank.)
QUEBEC..... Blanchet, Drouin & Dionne
Hon. Jean Blanchet, C.R. F. X. Drouin, C.R.
J. A. Dionne, LL. D.
QUEBEC..... Gibsons & Aylwin
QUEBEC..... Caron, Pentland & Stuart
Solicitors for the Quebec Bank.
THREE RIVERS..... Arthur Olivier
THREE RIVERS..... Denoncourt & Harnois
N. L. Denoncourt, C.R. J. Harnois.

MANITOBA.

- Calgary..... Loughheed & McCarthy

NOVA SCOTIA.

- ANNAPOLIS ROYAL..... Ritchie & Ritchie
ANTIGONISH..... Macgillivray & Chisholm
AMHERST..... Charles B. Smith
ARICHAET..... A. J. McGillivray
BRIDGETOWN..... T. D. Ruggles & Sons
BRIDGEWATER..... Owen & McLean
DIGBY..... A. J. S. Copp
DIGBY..... T. O. Shreve, Q.C.
HALIFAX..... Alfred Whitman
HALIFAX..... Eaton, Parsons & Beckwith
HALIFAX..... H. W. C. Boak
HALIFAX..... W. W. McLellan
KENTVILLE..... W. E. Rascoe
LIVERPOOL..... Jason M. Mack
LUNENBURG..... Charles W. Lane, LL.B.
LUNENBURG..... John D. McLeod
NEW GLASGOW..... H. V. Jennison
NEW GLASGOW..... James F. MacLean
PARRSBORO..... S. W. Smith
PICTOU..... Stewart & Tanner
PICTOU..... MacDonald & Hensley
STELLARTON..... MacDonald & Hensley
TRURO..... S. E. Gourley
WESTVILLE..... MacDonald & Hensley
YARMOUTH..... Pelton & Clements
ANNAPOLIS..... Mills & Gillis

NEW BRUNSWICK.

- CHATHAM & NEWCASTLE..... Warren C. Winslow
DORCHESTER..... Wells & Welch
FREDERICTON..... J. Arthur Freeze
MONCTON..... Harvey Atkinson
MONCTON..... Wells & Welch
MONCTON..... David Grant
MONCTON..... A. L. Robinson
SAKENVILLE..... T. A. Kinnear
SHELDIAO..... James McQueen
SUDBEX..... White & Allison
ST. JOHN..... McKeown & Kierstead
ST. JOHN..... G. O. & C. J. Coster
ST. JOHN..... Arthur C. Fairweather
ST. JOHN..... C. A. Palmer
ST. JOHN..... Daniel Mullin
ST. JOHN..... Allen & Ferguson
ST. JOHN..... A. P. Barnhill

PRINCE EDWARD ISLAND.

- { SUMMERSIDE AND CHARLOTTETOWN..... }
{ McLeod, Morson & McQuarrie }
CHARLOTTETOWN..... Macdonald & McLean
CHARLOTTETOWN..... F. L. Haszard
CHARLOTTETOWN..... Peters & Peters
CHARLOTTETOWN..... Warburton & Smallwood
{ GEORGETOWN..... D. A. Mackinnon, LL.B. }
MONTAGUE, CARDIGAN, SOUBIS.

BRITISH COLUMBIA.

- VICTORIA..... Davie & Pooley

Legal.

Cornwall, Ont.

- JAS. LEITCH..... R. A. PRINGLE.
LEITCH & PRINGLE,
BARRISTERS.
Solicitors for Ontario Bank.

Legal.

Kingston, Ont.
SMYTHE, SMITH & LYON,
BARRISTERS, SOLICITORS, &c.
R. H. SMYTHE, LL.D., Q.C. G. FRONTENAC SMITH.
H. V. LYON, B.A.

London, Ont.
MILLS & WEEKES,
BARRISTERS, SOLICITORS, &c.
undas Street.
HON. DAVID MILLS. GEO. NELSON WEEKES

GIBBONS, McNAB & MULKERN,
BARRISTERS, ATTORNEYS, &c.
Office, corner Richmond and Carling Streets.
Geo. C. Gibbons. Geo. McNab. P. Mulhern.
Fred. F. Harper.

Montreal.
CHURCH, CHAPLEAU, HALL & NICOLLS,
Advocates, Barristers, Commissioners, &c.
HON. L. BUGGLES CHURCH, Q.C., HON. J. A. CHAPLEAU,
Q.C., M.P., JOHN S. HALL, JR., M.P.P.,
ARMINE D. NICOLLS.

MAGMASTER, HUTCHINSON, WEIR & MACLENNAN
Advocates, Barristers, Solicitors, &c.
DONALD MAGMASTER, Q.C. M. HUTCHINSON, B.C.L.
ROBT. S. WEIR, B.C.L. F. S. MACLENNAN, B.C.L.

ABBOTTS & CAMPBELL,
ADVOCATES,
North British Chambers, 11 Hospital St.

McCORMICK, DUOLOS & MUROHISON,
Advocates, &c., 181 St. James street, Mont-
real. Will attend the Courts in the Dis-
tricts of Beauharnois, Bedford and St. Hyacinthe.
D. McCORMACK, B.C.L. C. A. DUOLOS, B.A., B.C.L.
R. L. MUROHISON, B.C.E.

ATWATER & MAOKIE,
Advocates, Barristers, Commissioners, &c.
131 St. James Street, Montreal.

Moncton, N.B.
HANINGTON, TEED & HEWSON,
Barristers-at-Law, Solicitors, Notaries Public, &c
Accounts collected and loans negotiated in all parts of
the province.
HON. D. L. HANINGTON, Q.C., M.P.P. M. G. TEED.
R. W. HEWSON

Ottawa, Ont.
GEORGE F. HENDERSON,
Solicitor, &c.
13 Scottish Ontario Chambers.

GUNDRY & POWELL,
Barristers, Solicitors.
Supreme Court and Departmental Agents.
Special attention given to collections and com-
mercial business.

J. P. FISHER,
Barrister, Solicitor, Notary, Etc.
Supreme Court, Parliamentary and Departmental
Agent. Scottish Ontario Chambers.

LAW AND COLLECTION OFFICE of
Arthur C. Fairweather,
Barrister-at-Law, ST. JOHN, N.B., General Agent
for the Province of New Brunswick of The Com-
mercial Union Assurance Company (Limited), of
London, and The Phoenix Insurance Company,
of Brooklyn.
References in St. John—Messrs. Hall & Fair-
weather, and throughout the Dominion of Canada
the General Agents of the above Companies.

Peterborough.
HATTON & WOOD,
Barristers, Solicitors, Etc.
G. W. HATTON. B. E. WOOD, B.A.

W. A. STRATTON, B.A., LL.B.,
Barrister, Solicitor, Etc.

Pictou, Ont.
EDWARDS MERRILL,
Barrister, Solicitor, Notary Public, &c.
Office: WASHINGTON BLOCK, MAIN ST., PICTOU.

Preston, Ont.
C. B. HANNING,
SOLICITOR, NOTARY PUBLIC,
CONVEYANCER.
Collections promptly attended to.

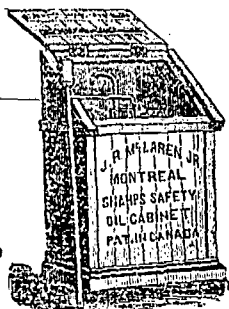


Sole for samples of our Ladies', Gentlemen's, Girls' and Boys' Cut Soles.
We Sell at Lowest Prices for Cash.
319 St. James Street, - MONTREAL.



GILMOUR & CO.
25 St. Peter St., MONTREAL,
Agents for Ontario and Quebec.

J. R. McLAREN, Jr.
MANUFACTURER OF
SHARP'S PATENT SAFETY
Automatic Oil Cabinet.

Safety.		No Waste.
Economy.		No Dirt.
Durability.		No Danger.
Convenience.		No Smell.

Frontenac St., MONTREAL.

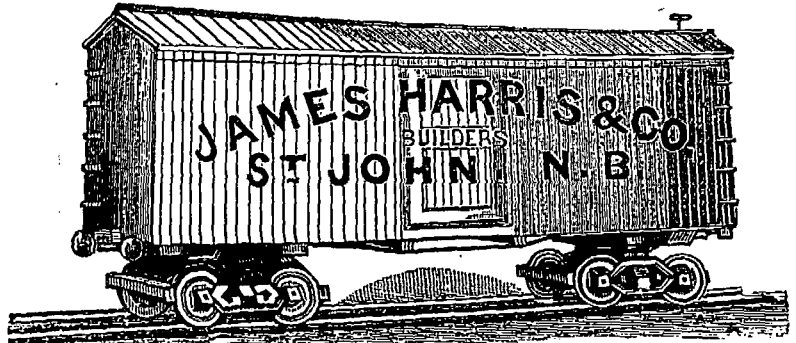
THE GILBERT
Blasting and Dredging Co'y
(LIMITED)
CONTRACTORS,
MONTREAL.
THE
Gilbert Brothers Engineering Co.
(LIMITED)
CONTRACTORS,
MONTREAL.

FOR SALE.

We will sell either of the
STEAM ENGINES
Now in use in this office. One is a *WESTINGHOUSE*, 15 h. p., 400 revolutions a minute; the other is an ordinary horizontal of 12 h. p.
JOURNAL OF COMMERCE,
308 & 306 St. James St. Montreal

New Brunswick Foundry Railway Car Works

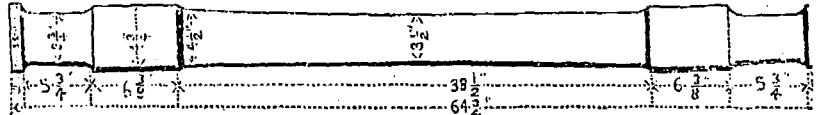
PORTLAND ROLLING MILL.
J. HARRIS & CO. ESTABLISHED 1828.



Manufacturers of Railway Cars of every description, Chilled Car Wheels, "Washburn Peerless" Steel Tyred Car Wheels, Car Machinery, and other Castings of all kinds, Hammered Car Axles, Shafting and Shafts, Railway Fish Plates, Nail Plates, Ships' Iron Knees.
ST. JOHN N. B.

PORTLAND FORGE

And Ships' Iron Knee Manufactory.



Corner of Harrison Street and Straight Shore Road,
PORTLAND, - - - - - ST. JOHN, N.B.
J. A. & W. A. CHESLEY, Props.,
-MANUFACTURERS OF-

Hammered Shafting for Mills and Steamboats, all sizes, Locomotive Frames, Truck, Engine and Car Axles, Piston and Connecting Rods, Cranks and Crank Pins, Guide Bars, Cross Heads, Beam Straps, Wheel Arms, Gate Heads, Ships' Iron Knees, Anchor Shapes, Davitts, Iron Rudders, and all kinds of Hammered Shapes.
Railway Forgings a specialty.

JARDINE'S PATENT EXTENSION EXPANDER



SELF-FEEDING.

Three Sizes—Expand any tube from 1½ in. to 5 in.

A. B. JARDINE & CO.,

HESPELER, ONT.
Manufacturers of Blacksmiths' Tools and Tube Expanders.

- St. Catharines Saw Works. -

R. H. SMITH & CO.,
ST. CATHARINES, ONT.

SOLE MANUFACTURERS IN CANADA OF

THE "SIMONDS" SAWS
At Greatly Reduced Prices.

All our Goods are manufactured by the "Simonds" process. Our Circular Saws are unequalled. We manufacture the genuine Haplan, Lance Tooth, Diamond, New Improved Champlon, and all other kinds of Cross-Cut Saws. Our HAWK SAWS are the best in the Market, and as cheap as the cheapest. Ask your Hardware Dealer for the St. Catharines make of Saws. **The Largest Saw Works in the Dominion.**

The CRAIG System OF ELECTRIC LIGHTING

MANUFACTURERS.

CRAIG AND FILLS

Office and Place of Construction: Cor. Albert & Atwater Ave., St. Cuneogonde, MONTREAL.

The Incandescent System. The Arc System. The Galvanoplastic System. Electric Lighting Materials.

New Brunswick Advertisements.

F. A. PETERS, Jr.,
Church Organ Builder
260 to 270 King St. East,
ST. JOHN, N.B.

WOODBURN'S PATENT
IMPROVED PULVERIZER

— FOR —
Pulverizing Sugar to an Impalpable Powder.
Equally successful on many other substances
No Sifting or Bolting Machine required.
Numerous testimonials to its superiority over
other machines furnished on application.
ST. JOHN, N.B.

FINNAN HADDIES.

Boneless Codfish - and - Boneless Fish
In 40, 25, 5, 3 and 2-lb. Boxes.
Dry Codfish, Smoked Herring, &c.
For sale low to the trade.
JOHN SEALY,
25 and 26 South Wharf, ST. JOHN, N.B.

Phoenix Foundry & Locomotive Works
POND STREET, ST. JOHN, N.B.

JAMES FLEMING
Successor to GEO. FLEMING & SONS.

MANUFACTURER OF
LOCOMOTIVES;
Marine and Stationary Steam Engines, Steam Boilers,
Ship Tanks, and Machinery of every description.

WADMAN & CO.,
COMMISSION MERCHANTS
And **AUCTIONEERS.**

Dealers in Produce and Groceries.
Particular attention given to consignments of
all kinds of goods from every commercial centre
of Canada.
First-class auction-room and facilities for busi-
ness in connection. Prompt returns.
Wadman & Co., Moncton, N.B.

JAMES R. AYER,
Manufacturer of
Waterproof Larakins
Moccasins, Lace Leather, Wallets, &c.
These Celebrated Articles are made from OIL-
TANNED LEATHER, manufactured on the
premises by the proprietor, and by no other in
the Dominion.
Sackville, N.B.

J. D. DICKINSON
MANUFACTURER OF
SPANISH AND SLAUGHTER
SOLE LEATHER
WOODSTOCK, N.B.
SLAUGHTER SOLE A SPECIALTY.

M. Russell & Son,
Newcastle, N.B.,
MANUFACTURER OF
Spools, Tent Buttons Excelsior, &c., &c.
Natural quality of the wood, together with the
varied machinery turn out goods unsurpassed.
Correspondence solicited.
Samples on application.

C. E. FISH,

— **Quarrier and Producer of** —
BUILDING STONE, GRINDSTONES, RAILWAY STONE, &c.
Quarry at Newcastle, N.B.

P. S.—The color of this stone is a light greenish-olive Sandstone, and has been used in new Depart-
mental Building, Ottawa, new City Hall, Hamilton; Ont., and in new Methodist Church, St. Catherine
Street, Montreal, new Post Office, Newcastle, N.B.

New Brunswick Advertisements.

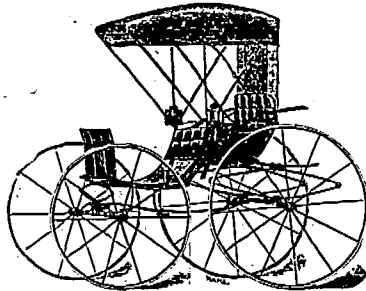
WILLIAM CAMPBELL,
[Late of Campbell & Fowler].
MANUFACTURER OF
Car and Carriage Springs,
Axles, Edge Tools, &c.
OF EVERY DESCRIPTION,
18 & 20 Smythe Street, (near end North Whf.)
SAINT JOHN, N. B.

New Dominion Paper Bag Co.
Manufacturers of every description of
Paper Bags, Shipping Tags, Paper Boxes, Tea
Caddies, &c. Wrapping Papers and Twines,
all sizes and weights.
Office and Warerooms,
8 & 10 Waterloo Street, **ST. JOHN, N.B.**
And 221 & 240 Union Street.

E. M. Robertson & Co.,
FISH CURERS
AND SHIPPERS
Of all kinds Fresh, Smoked, Salt, Boneless and
Frozen Fish.
ST. JOHN, N.B.

S. R. FOSTER & SON,
Manufacturers of
STEEL AND
IRON-OUT NAILS
And SPIKES, TACKS, BRADS.
SHOE NAILS, HUNGARIAN NAILS, &c.
ST. JOHN, N.B.

J. FOGECOMBE & SONS, MANUFACTURERS
—OF—



CARRIAGES
FREDERICTON, N.B.

BOOK BINDING
AND
JOB PRINTING
IN ALL VARIETIES,
AT THE
JOURNAL OF COMMERCE.

Nova Scotia Advertisements.

Lawson, Harrington & Co.,
Commission Merchants
HALIFAX, N.S.
Dealers in Fish and Fish Oils. Flour and
Provisions.
Proprietors of wrecking and Salvage Towboats.

GEO. W. JONES,
WHOLESALE STATIONER
And Manufacturers' Agent
65 and 67 Granville St., - Halifax, N.S.

LEVI HART. F. W. HART
L. HART & SON,
GENERAL
Commission Merchants
And Dealers in all kinds of
SALT FISH,
HALIFAX, N.S.

C. E. CREIGHTON & CO.,
HALIFAX, N.S.
Commission Merchants, Agents and Importers
Dealers in Butter and Cheese, Produce.
Green, Dry, Pickled and
FRESH FISH
CANNED GOODS, &c

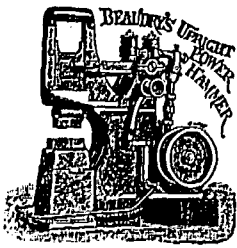
TRURO SOAP WORKS
N. T. MOORE, Proprietor.
Manufacturer of the celebrated brands, "Dia-
mond," "Lotus," "Globe," Bar. Household; full-
ing and scouring soaps. Awarded First Prize
Provincial Exhibition Septer ber, 1888.
Send for samples and price list.

R. J. TURNER,
TRURO, N. S.
COMMISSION MERCHANT,
Dealer in Flour, Feed, Groceries and Tobacco
wholesale and retail.
Goods bought and sold on commission.
Ample room for storage.

A. E. FULTON. J. G. MILLS
FULTON & MILLS,
Commission Merchants
AND MANUFACTURERS' AGENTS,
TRURO, N. S.
Manufacturers and Sole Proprietors of the "Man-
hattan Feed."

ACADIA ORGAN CO.
MANUFACTURERS OF
CHURCH AND PARLOR
ORGANS
And School Desks of the finest makes and styles
in Canada.
Correspondence solicited.
Estimates and prices on application.
BRIDGETOWN, N.S.

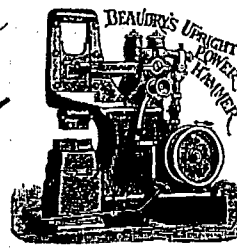
FOR SALE!
VERY CHEAP.
—
TWO FIRST-CLASS
Sewing Machines.
Address: P. O. Box 885, Montreal.



SIMPLE,



PRACTICAL



AND BEST

BEAUDRY UPRIGHT CUSHIONED POWER HAMMER

The most handy, compact, and above all, the most efficient tool ever invented for Manufacturers of all descriptions, Railroad Shops, Steel and Machine Forgers, File and Vise Makers, Knife and Cutlery Makers, Axle, Edge Tool and Agricultural Implement Manufacturers, Carriage Builders, and, in fact, all others who need a first-class Hammer, and one of extraordinary capacity and adaptability.

MILLER BROS. & MITCHELL, SOLE MAKERS FOR CANADA, MONTREAL.

Railway Equipment,

Pumping Machinery,

Mining Machinery

IRON AND WOOD-WORKING
MACHINERY,
STEAM ENGINES,

BOILERS,

MACHINERY SUPPLY ASSOCIATION,
Corner Craig and Bleury Streets, MONTREAL,
P. O. Box 1088.

SHAFTING,

HANGERS,
PULLEYS,

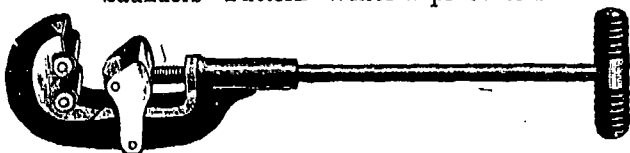
Machinists'

Tools,

Etc

BUTTERFIELD & CO.

MANUFACTURERS OF
Saunders' Pattern Wheel Pipe-Cutters.

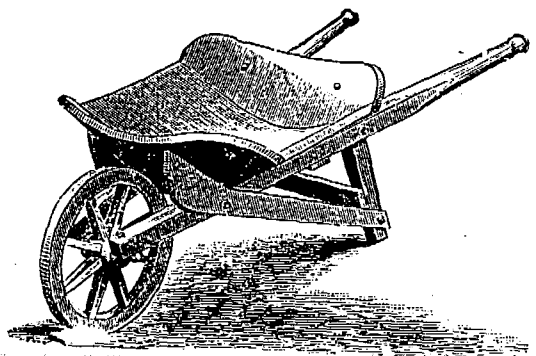


Pipe Tongs, Wrenches, Vises and other Labor-Saving Tools for
Plumbers, Machinists and Blacksmiths.
ROCK ISLAND, - - - P.Q.

Order your Posters, 1, 2 and 3-Sheet, at the JOURNAL OF
COMMERCE OFFICE, 303 St. James St.

IMPROVED NAVY BARROWS, -

WELL FINISHED AND BOLTED.



No Travellers.

Write for Prices.

Garden Barrows well made and neatly painted.
Meaford Building and Mfg. Com'y,
MEAFORD, ONT.

ALEXANDRIA FURNITURE CO.

ALEXANDRIA, ONT.

MANUFACTURERS OF

LOW AND MEDIUM

Furniture

Bedroom Sets, Sideboards, Tables and
Curtain Poles Specialties.

THIS SPACE BELONGS TO

— THE —

GENDRON MFG. CO.,

TORONTO,

ONTARIO.

CANADIAN SECRET SERVICE

Legitimate Detective work of every kind, except that which interferes with the Marital Relations. Copyrights and Patents protected. Bank, Insurance and Railroad work given careful attention. We are prepared to undertake Detective work at reasonable rates, and to perform the duties entrusted to us in an honorable manner.

JOHN A. GROSE, Manager.
P. O. Box 1999, MONTREAL

THE BEST PICTURE FRAMING!

THE CHEAPEST PICTURE FRAMING!

Of the Newest Designs, by
A. J. PELL, 80 & 82 Victoria Sq., Montreal

GEO. L. DIEHL & CO.

MANUFACTURERS OF

ART WOOD

MANTELS

Over-Mantels, &c.

Dealers in Grates, Tiles, &c.

79 Niagara Street,

TORONTO.

E. J. FAWCETT

(Successor to Langley, Neill & Co.)
MANUFACTURER OF

FELT HATS

STIFF, SOFT AND FLEXIBLE.

NIAGARA ST., - - TORONTO

The only manufacturer in Canada supplying exclusively the RETAIL TRADE. Send for samples of Dunlop, Knox and Miller Styles.

DOMINION CAP CO.

Manufacturers of all kinds of CLOTH, FANCY and UNIFORM

CAPS

No. 19 Front Street West
TORONTO.

LEOPOLD GIRARD

MANUFACTURER OF

COFFINS, -:- CASKETS

COFFIN TRIMMINGS

And all Kinds of Undertakers' Supplies.
THREE RIVERS, - - P.Q.

HANOVER

FELT BOOT AND SHOE

WORKS.

Manufacturers of all kinds of Felt Boots, also special lines of

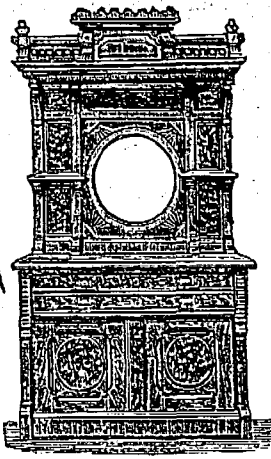
LEATHER GOODS.

Correspondence solicited.

D. KNECHTEL, - Proprietor

HANOVER, Ont.

G. S. TICKELL & SONS,
Furniture Manufacturers, Belleville, Ont.



16 new designs in Sideboards.
Carpet Platform Rockers a Specialty.

NOVELTY WORKS

BOWMANVILLE, ONT.

Manufacturers of all kinds of SPECIALTY or NOVELTY GOODS.

Correspondence with Patentees Solicited.

McDOWELL & KING, Proprietors

LEONARD BROS.

24 and 26 Foundling St.,

MONTREAL,

Are now receiving Fish and Smoked Fish of all kinds, direct from the fisheries, and are in a position to supply the trade with any variety or quantity at lowest market prices.

Quotations mailed on application, and goods shipped promptly.

We have in stock at present Fish, Had-dock, Smelts, Cod, Halibut, Herring, Lake Trout, Bank Trout, Whitefish, Dore, B. C. Salmon, Pike, Smoked Fish, Finnan Haddies, Bloaters, Kipperd Herrings, Smoked Salmon, Halved Herring, Boneless Codfish, direct from our packing houses in St. JOHN, N.B.

STAYNER -:- WHITE -:- MILLS.

Manufacturing

Superior Brands of Family

AND *Bakers' Flour,* ALSO

BRAN SHORTS AND CHOPPED SEED

JOSEPH KNOX, - Stayner, Ont.

Mill alongside R. R. track.

OAT-MEAL MILL

MANUFACTURERS

Standard Oat-Meal. Granulated Oat-Meal
Rolled Oat-Meal.

ROLLER OATS a specialty.

POT BARLEY & ROLLED WHEATS

MILL SEEDS always in Stock.

C. P. R. Siding and G. T. R. Cars to Mills.

MARTIN & SONS

MOUNT FOREST, ONT.

- VICTORIA -

Flour : Mills.

E. & G. PRESANT,

GUELPH, - - ONT.

Manufacturer of

High Grade Patents

And other Grades.

CORRESPONDENCE SOLICITED.

W. Boulter & Sons,

PICTON, - - - Ontario,

PACKERS of the Celebrated

LION - BRAND

CANNED FRUITS AND VEGETABLES.

Every Can has a Lion on the Label. This label is a guarantee to the consumer that the quality is first-class. Ask your grocer for the Lion Brand. Do not take any other.

Bay of Quinte Canning Factories,

Picton and Demorestville, Prince Edward County.

Lakeport Preserving

COMPANY,

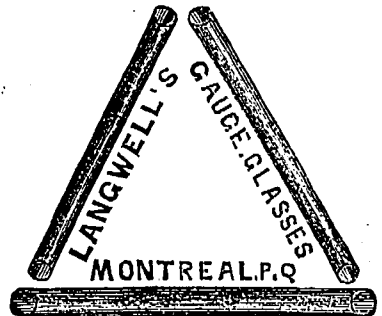
PACKERS OF CHOICE FRUITS

AND VEGETABLES.

Strawberries, Raspberries, Pears, Peaches, Plums, &c., also Tomatoes, Peas and Corn.

JOHN A. MOIR, - - Agent, - - MONTREAL.
R. S. McINDOW, - - - - - TORONTO.
A. GREENWOOD, - - - - - WINNIPEG.
C. LEE, - - - - - QUEBEC.

Gauge Glasses, Babbit Metals, Pig Lead, Cake Zinc, Solders, Stereotype and other metals.



GEO. LANGWELL & SON, Manufacturers,
Montreal, Que. Wholesale trade only solicited.

FOR SALE.

FOR ACCOUNT OF THE.

Joseph Hall Machine Works.

- Iron Turning Lathes.
- Jig Saw.
- Wood Turning Lathes.
- Sand Belt Machine
- Upright Boring Machine.
- Emery Wheel Frame.
- Reaming Machine.
- Planing Machine.
- Horizontal Iron Boring Lathes.
- Punching Machine.
- Post Drilling Machine.
- Iron Column Drilling Machine.
- Gang Drilling Machine.
- Nut Tapping Machine.
- Cutting-off Machine.
- Set 40 Inch Hand Rollers, 3/4 dia.
- Traveling Crane and Cranes
- Horizontal Engine, with Lift Pump and Heater.
- Cylinder 18 in x 36 in. stroke, fly wheel 10 ft. in dia., in one casting.
- New Model Vibrators.
- Portable Engines.
- Horse Powers.

All for sale at sacrifice prices, and may be seen in the Toronto Bridge Building, Toronto.

JOHN LIVINGSTONE,
Trustee.

31 York Chambers,
Toronto, 29th January, 1889.

For Sale.

(To make way for greater power)

- 1 STEAM ENGINE, WESTINGHOUSE, 15 h. p., almost new, and in prime order.
- 1 STEAM ENGINE, HORIZONTAL, ABOUT 12 h. p., in first-class order.
- 1 PORTABLE STEAM BOILER, GEORGE BRUSH, manufacturer, about 20 h. p., in first-class condition.

These are now in use and may be seen on the premises of the

JOURNAL OF COMMERCE,
803 St. James Street, Montreal.
M. S. FOLEY, Proprietor.

Loading Manufacturers, &c.

D. MORRICE, SONS
& CO.,Manufacturers' Agents, &c.
MONTREAL & TORONTO.**HOCHELAGA COTTONS.**Brown Cottons and Sheetings, Bleached
Sheetings, Canton Flannels, Yarns, Bags,
Ducks, &c.**ST. CROIX COTTON MILL.**Tickings, Denims, Apron Checks, Fine
Fancy Checks, Ginghams, Wide Sheetings,
Fine Brown Cottons, &c.**ST. ANNE SPINNING CO. (Hochelaga.)**

Heavy Brown Cottons and Sheetings.

TWEEDS, KNITTED GOODS,

FLANNELS, WOOLLEN YARNS,
BLANKETS, &c.

The Wholesale Trade only Supplied.

HAMILTON COTTON CO'Y

HAMILTON, ONT.,

Manufacturers of

COTTONADES, DENIMS,
WARPS and YARNS, TWINES,
LAMP WICKS, WEBBINGS, &c.

AGENTS:

F. McELDERRY & Co.

MONTREAL and TORONTO.

Wm. Mason & Sons,
Manufacturer of**DIMENSION TIMBER**

Shingles and Laths.

Large Stock of Pine, Cedar and Ash always
on hand.

P. O. Box 264.

Telephone Connection

OTTAWA.

WM. LANE

STEEL



Letter Cutter

DIE SINKER

AND

ENGRAVER.

Steel, Brass and Rubber Stamps, Burning Brands,
Seals, Mating Dies, Bookbinders Hand and Press
Stamps, Rolls, &c. Lumbermen's Logging Stamps,
Jeweller's Punches, Boot and Shoe Manufacturers'
Stamps. Stencils, Steel Alphabets and Numerals.
The best in the Dominion.603 CRAIG STREET, Corner BLEURY
MONTREAL.**F. X. LETOURNEAU & CO.,**
WHOLESALE

Hardware :-: Merchants

177 St. Paul Street,
QUEBEC,Always keep in stock for immediate delivery
Bar and Sheet Iron, Oils, Varnish, Putty,
Paints, Glass, &c., &c.,

At prices which defy competition.

Correspondence solicited.

Rinfret & Marcotte,

IMPORTERS OF

FRENCH, ENGLISH, GERMAN AND
AMERICAN GOODS.Specialty of Small Wares and Fancy Goods.
WHOLESALE ONLY.

59 Dalhousie Street, QUEBEC.

Job Printing and Bookbinding of all kinds
done at the Journal of Commerce Office.

Loading Manufacturers, &c.

CANTLIE, EWAN & CO.
GENERAL MERCHANTS
And Manufacturers' Agents.BLEACHED SHIRTINGS,
GREY SHEETING, TICKINGS,
WHITE, GREY & COL'D BLANKETS,
FINE AND MEDIUM TWEEDS,
KNITTED GOODS,
PLAIN & FANCY FLANNEL,
LOW TWEEDS, ETOFFES, &c.

Wholesale Only Supplied.

13 & 15 St. Helen St. | 20 Wellington St. W.
MONTREAL. | TORONTO.**THE MONCTON
COTTON MANUF'G CO**

MONCTON, N. B.

Manufacturers of
BROWN COTTONS & SHEETINGS,
Cotton Yarns, &c.**M. P. & B'S****Aluminium :-: Coated
PENS.**WHITE FALCON, Fine Points.
EXPRESS, - Medium Points.
ENQUETE, - Broad Points.They are extra strong, round pointed, non-
corrodible and flexible.In One Gross Boxes, - \$1 per gross
Send for Samples.**MORTON, PHILLIPS & BULMER,**

Stationers, Blank Book Makers and Printers,

1755 & 1757 Notre Dame St., - - MONTREAL

DOMINION PAPER CO.

100 Grey Nun St., MONTREAL.

MILLS AT KINGSEY FALLS, P. Q.

MANUFACTURERS OF

The following grades of High-Glass Papers :-

Nos. 1 & 2 Book and Printing (Toned and White),
No. 3 News and Printing, "
White Tea and Bag, "
Bleached Manilla, Envelope, Bag and Wrapping,
White Manilla Tea and Wrapping,
Unbleached Manilla Bag and Wrapping.**JAS. ROBERTSON**

MONTREAL, QUE.

JAMES ROBERTSON & CO., Toronto,

MANUFACTURERS OF

LEAD PIPE, SHOT, WHITE LEAD

&c., &c., &c.

L. P. TROTTIER,

Manufacturer of

Axes, Hammers, &c.

ST. ROCH ST.,

THREE RIVERS

Theo. Hamel, - 44 - MOUNTAIN HILL, - **Quebec**

MONTREAL AGENT - - - ROBERT WATSON, 132 ST. JAMES STREET

= Asbestos Materials of all kinds =

Sole Representative of the only Asbestos Manufacturing concern in Canada
Correspondence solicited from steam users generally.**JONAS BROOK & BROS.**

Meltham Mills, England,

**BEST
SIX-CORD
SPOOL
COTTON****NEW MACHINE SPOOL COTTON,
CROCHET COTTON, &c., &c.**Our Sewing Cottons are **SPECIALLY FIN-
ISHED** for sewing machine work and run more
smoothly than any other make in the market.**J. E. LANCASTER & CO.**26 LEMOINE ST. | 57 & 59 BAY ST.
MONTREAL. | TORONTO.

Sole Agents for Canada.

ALLISTON - ROLLER - MILLS

FULL ROLLER PROCESS.

Best Brands of Family Flour Manufactured.

All kinds of Mill Feed on Hand.
Prices quoted on application.**W. J. FLETCHER,**

Alliston, - - - Ontario

-:- J. HOWARD, -:-

Proprietor of

Moncton Corn and Chop Mills
MONCTON, N. B.,Manufacturers of Golden Rose Corn Meal, Heavy
Feed, Cracked Corn and Oats, Cracked Corn and
Stock Feed. Also Importer and Dealer in Wheat,
Bran, Shorts, Linseed Meal and general merchan-
dize. Special quotations for Car Lots.Telephone No. 34. Reference: Quebec Bank
CLOGG & CHAVANEL,**COMMISSION MERCHANTS**IMPORTERS and Wholesale Dealers in
Foreign and Canadian Fruits—Oranges,
Lemons, Bananas, Pine Apples, &c.

Apples a Specialty.

Orders and Consignments Solicited.

QUEBEC**ONTARIO MILLS, Port Hope**

FULL ROLLER PROCESS.

Different Grades Roller Flour.

BRAN, MIDDINGS, OATMEAL, &c.Mixed Cars when required. Send for
Samples and Prices.**PEPLOW & McCABE****HARRIS & CAMPBELL,**Manufacturers, Importers and Dealers in
Plain and Fancy Furniture.

SHOW ROOMS:

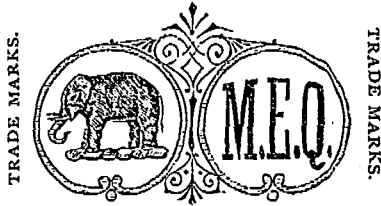
O'Connor and Queen Streets,

OTTAWA, Can.**O. V. GOULETTE, GANANOQUE,**Manufacturer of every description of Turned
Goods, Hand Sleighs, Wheel Hubs, Croquets,
Bureau Knobs, Brass Ferruled Handles, Spinning
Wheels, Carved Drawer Handles, Esoutcheoons,
Buggy Bodies, Etc.

Send for Illustrated Catalogue.

John Clark, Jr., & Co's
M. E. Q.
Spool Cotton.

Recommended by the principal Sewing Machine Companies as the best for hand and machine sewing in the market.



For the convenience of our customers in the West we now keep a full line of Black, White and Colors, at 3 Wellington Street, Toronto. Orders will receive prompt attention.

Walter Wilson & Co., Agents for the Dominion.
1 & 8 ST. HELEN STREET, MONTREAL.
3 WELLINGTON STREET EAST, TORONTO.

DOMINION
BARB WIRE CO'Y

(LIMITED)
—MANUFACTURERS OF—

BRIGHT WIRE,
ANNEALED WIRE,
OILED & ANNEALED WIRE,
GALVANIZED WIRE,
COPPERED WIRE.

Telegraph Wire,
Telephone Wire,
Hay Caring Wire, &c., &c.

OFFICES:

204 St. James Street,
MONTREAL.
27 Front Street East,
TORONTO.

LONSDALE, REID & CO.,
DRY GOODS.

Our Travellers are now on the road with a full range of Spring Samples. Orders entrusted to them will have prompt attention.

18 St. Helen Street, - - Montreal.

VARNISHES

Messrs Anderson & Co., of Walkerton, Ont., who have one of the best equipped furniture factories in Canada, write us: "Your Varnishes are pleasing us well. Will write you when we require more."

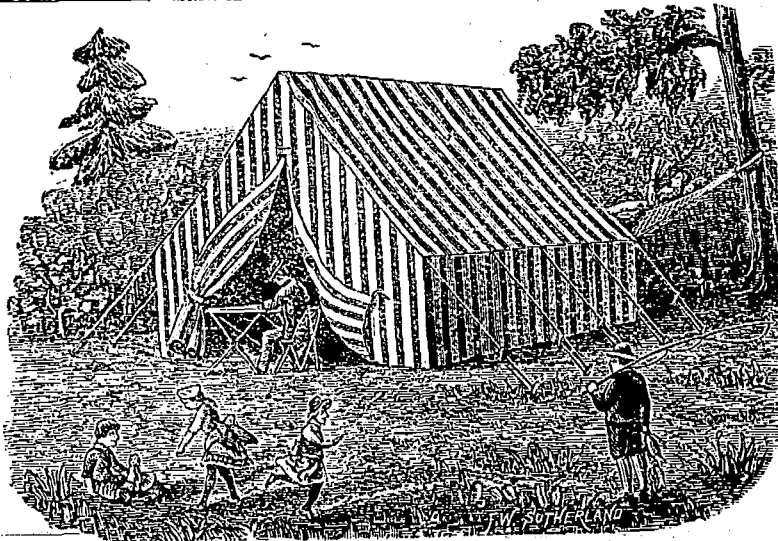
PAINTERS!

Beware of White Lead branded with bogus labels. If you want a pure article—noted for strength and durability—insist upon the "ELEPHANT" GENUINE.

Fergusson, Alexander & Co.,
MONTREAL.
FULL STOCK. QUICK DESPATCH.

K. W. BLACKWELL,
Cor. Canal and Conde Sts.,
MONTREAL.

Springs OF ALL KINDS
—AND—
Steel Castings.



Tents, Flags, Awnings, Folding Camp Furniture, Tarpaulins and Horse Covers. Send stamp for Illustrated Catalogue.

Liberal Discounts to Lumbermen, Railway Contractors and other large buyers. Our Exhibition Record unequalled by any competitor: **31 Gold and Silver Medals.** **163 First Prizes.** P.O. Box 345.

NATIONAL M'FG CO., - 160 SPARKS STREET, - OTTAWA

CARRIAGE TOPS
MADE BY

— THE —

GUELPH CARRIAGE TOP CO.

— ARE —

Standard :: for :: Quality.

The Largest Variety Manufactured. Write for Prices and Catalogue.

CHAS. S. WALKER, MANAGER,
Guelph, Ont.

Commercial Summary.

A vast reservoir of petroleum is reported to have been discovered in Essex County, near Kingsville, the result of boring for natural gas.

A Halifax firm recently received in 51 and 57 minutes respectively replies to messages sent to London and Liverpool by the Direct Cable Company's line.

Last week over 5,000 tons of cargo were landed at the deep water terminus of Halifax. 1,550 was for that city, and the balance was forwarded by the Intercolonial and Grand Trunk Railways for the Upper Provinces.

HARDIE, the New York forger imprisoned at Halifax, is to be extradited, notwithstanding that his attorneys made a stout fight for him. The extradition papers are now waiting the signature of the Minister of Justice at Ottawa.

MOSES C. BRECHTEL, baker and confectioner, of Port Elgin, Bruce Co., has assigned. He commenced in a small way about five months ago, but succeeded in leaving liabilities to about \$400, with assets barely sufficient to pay the assignee.

The Portland Press is authority for the statement that the Grand Trunk Railway is contemplating the establishment of a line of vestibuled cars between Chicago and Portland, similar to those now between New York and Chicago and Florida.

The Government of Newfoundland is endeavoring to induce the people of the Ancient Colony to pay more attention to agriculture, so that they may have something to fall back on when the fisheries fail, and to this end a model farm costing \$25,000 is to be established near St. Johns.

Leading Wholesale Trade of Montreal.

STEWART MUNN & CO^Y,

General * Commission * Merchants.

Fish Oils, &c.

Steam Ref'd Seal Oil. Nfld. Cod Liver Oil.
Nfld. Cod Oil. Gaspe & Halifax Cod Oil.

Receivers and Shippers of

Flour, Provisions & General Produce

22 ST. JOHN ST.,
MONTREAL.

JOHN KIMBLE & SON,

Wool Pullers and Tanners,
MANUFACTURERS OF

Glass and Dull Dongola Sheep,
Colored and Russet Linings.

DEALERS IN
Wool, Sheepskins, Hides and Calfskins.

Office and Factory—CITY ROAD.
Near Haymarket Square, St. John, N.B.

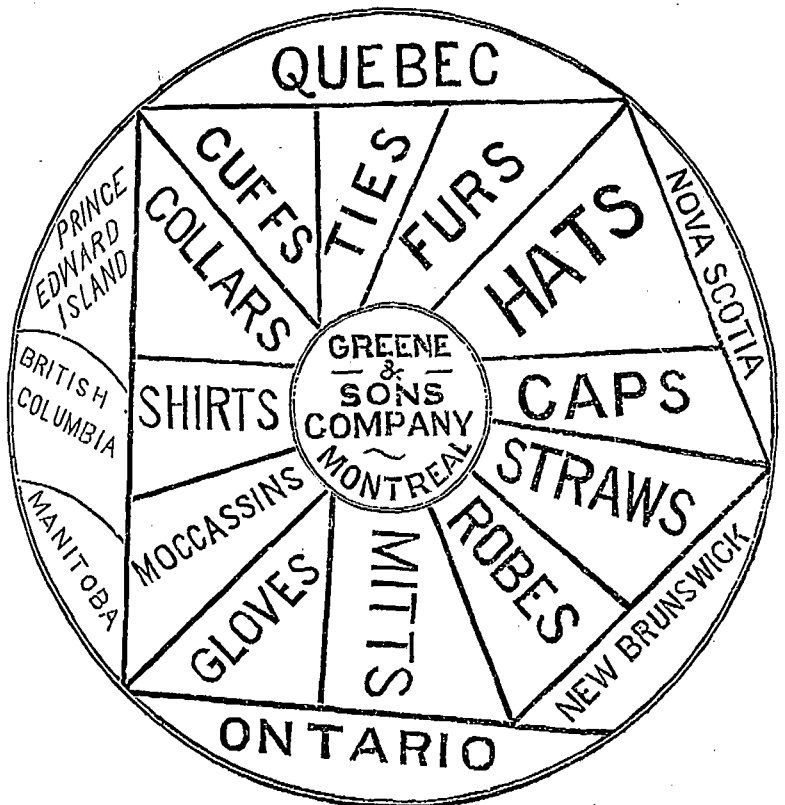
TROTTER BROS.,

Custom House Agents,

STORAGE Bond or Free

30 & 32 St. Nicholas St.,
MONTREAL.

SAMPLES NOW READY FOR SPRING TRADE 1889



The approaches to Halifax harbor are being still further improved and the old fog bell on Mengher's Beach Light house is being replaced by a semaphore operated by steam and compressed air, which will sound blasts of five seconds' duration with intervals of twenty five seconds between each blast.

In an action of trover tried in Prince Edward Island, the judge refused to take the evidence of two men who stated that they did not believe in God, or in the Bible, or in a future state of reward or punishment. In dismissing them the judge cheerfully added that they would doubtless have good reason to believe in a hell before the end of their existence

NOTWITHSTANDING the fears of the Nova Scotia coal owners of short sales to Quebec and Ontario, some considerable orders have already been placed in the Canadian west. The Caledonia mine has sold 30,000 tons to the C.P.R. and expect to sell a further quantity. The Gowrie, International and Reserve mines have chartered steamers for the summer's work and expect to push sales up the St. Lawrence river ports.

The *Empire* says: "Mr. Dobbie, of Marks & Dobbie, general merchants and lumbermen, Thessalon, is in the city to-day [the 5th] consulting informally some of his creditors. The firm is hard pressed at present, and it is expected will ask the indulgence of their creditors, which will probably take the form of a short extension. The firm is a very old one, and possesses the entire confidence of the creditors. The liabilities will reach \$75,000, and a substantial surplus is claimed."

The annual meeting of the Halifax Gas Light Company, which was held last week, resulted in the old board of directors being elected. The company showed gross earnings of \$100,180 and a net profit of \$28,054, out of which two dividends of three per cent. were paid, and \$4,054 added to the rest account. The assets of the com-

pany are works, &c., \$538,748; debts due, \$37,950; and the liabilities (outside the capital and reserve, \$450,000) are \$99,297. It is said the electric plant of the Gas Co. is not yet a paying investment, but is improving from day to day.

The decrease in lumbering operations during the winter has operated disadvantageously on business in towns where camp supplies are usually purchased. The firm of Graham & Lee, of Lindsay, having sold some \$5,000 worth of goods in this way during the winter of 1887-8, prepared for an equal demand last fall. The greater portion of the purchases remained on their hands, and business in other respects being dull, they were obliged to consult their friends. A generous response was made by creditors. A dissolution has taken place, and Mr. W. H. Graham continues the business alone with fair prospects ahead.

Among the business troubles in the Province of Quebec during the week, we note the following:—I. Dufresne, tailor, of Three Rivers, has compromised at seventy-five cents in the dollar cash, on liabilities of \$1,100 and a surplus of about an equal amount, chiefly in book debts.—The estate of Cyrille Benoit, general dealer, of Vercheres, referred to last week, shows liabilities of about \$9,000. He has meantime assigned.—Eli Brodeur, grocer, of this city, also lately referred to, shows liabilities of \$1,800, or \$400 more than announced last week. He began business only about a year ago, and his want of success is attributed as much to his unfortunate demeanor as to lack of sufficient capital.—Leon Lahale, general storekeeper of Batiscan, is offering 40 cents in the dollar spread over 9 months, secured. He owes \$2,700. Lahale has been in business for some 6 or 7 years, and compromised two years ago at 60 cents in the dollar on time, on liabilities of \$3,000, and he now finds himself in a similar predicament.

GEO. BARRINGTON & SONS

GEO. BARRINGTON. | MANUFACTURERS OF | FINLAY D. BARRINGTON.

TRUNKS AND BAGS

Blacksmiths' Bellows and Portable Forges,

Send for Catalogue and Show Card.

OFFICE AND FACTORY: | SALESROOMS:

156 to 160 St. Antoine St. | 1805 Notre Dame Street

MONTREAL.

LAWRENCE A. WILSON,

Office, 17 St. John Street, MONTREAL

AGENTS FOR

CORBY'S
SEVIL HERMANOS & CO.,
CLODE & BAKER,
FLUGEL & CO.,
QUANTIN & CO.,
COMANDON & CO.,
A. HILLERY,
HANAPPIER & CO.,
E. VITALI,
BUSHMILLS OLD DISTILLERY Co.
PETER F. HEERING,
ALFRED POMMERY,
BOONERAMP MAAG-BITTERS,
CLAUSENS CHAMPAGNE LAGER,
GREENLEES BROTHERS,

I X L RYE WHISKY,
BELLEVILLE,
TARRAGONA,
OPORTO,
JOREZ,
COGNAC,
COGNAC,
BEAUNE,
BORDEAUX,
ROME,
Belfast,
Copenhagen,
Epernay,
Antwerp,
New York,
Glasgow.

SCOTCH WHISKIES,

Leading Wholesale Trade of Montreal.

McArthur, Corneille & Co.

Importers of and Dealers in

WHITE LEAD AND COLORS,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands. English 16, 21, and 26 oz. Sheet. Rolled Rough and Polished Plate Glass. Colored Plain and Stained Enamelled Sheet Glass. Painters' and Artists' Materials. Chemicals, Dye Stuffs, Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

310, 312, 314 & 316 ST. PAUL STREET.

—AND—

147, 149 & 151 COMMISSIONERS ST. MONTREAL.

Leading Wholesale Trade of Montreal.

KENNETH CAMPBELL & CO., Wholesale Druggists

OFFER FOR SALE:

Cod Liver Oil, Nrd.; Cod Liver Oil, Norwegian; Coriander Seeds, Cream of Tartar.

603 Craig Street, Montreal.

COMMERCIAL PAPER

negotiated, money to loan on first-class mortgages and other securities.

ALBERT TAYLOR,

General, Financial, Real Estate and Commission,

1721 Notre Dame Street, 3 doors west of St. Francois Xavier Street, Montreal.

Leading Wholesale Trade of Montreal.

LOCKERBY BROS.

IMPORTERS

—AND—

WHOLESALE GROCERS,

CORNER

St. Peter & St. Sacrament Sts.

MONTREAL.

Mr. WILLIAM DUFFUS, the well-known Halifax merchant, has been appointed agent of the Citizens' Insurance Company in that city, vice Mr. Benjamin Curran deceased.—The firm of Beall, Ross & Co. has dissolved. Mr. Ross will continue on his own account.

The question of absorbing interest at present among the advanced employes in the Post Office is who shall be chosen to succeed Mr. Emery as Assistant-Postmaster on his forthcoming retirement into the position of a pensioner after his long years of faithful service.

The new gas company bills before the Nova Scotia Legislature have been virtually killed by the striking out of the monopoly clauses which provided that no new company should be chartered for five years. It is charged by some newspapers that some of the honorable councillors who are large shareholders in the old gas company were the "sparrows who killed cock robin."

In the Supreme Court at Ottawa the appeal of Warner vs. Murray was argued last Monday. The respondent's husband assigned for the benefit of his creditors, and the wife made a claim on the estate for money she had lent him. The question raised is whether the money given to the husband was a gift from the wife or a loan, it not being disputed that the money was the wife's and put into the husband's business. The lower court gave judgment for the wife. The Court of Appeal of Ontario was equally divided. The Supreme Court sustained the judgment of the lower court.

—The Quebec Shoe Co., noted in the issue of the 29th ult, as having held a meeting of their creditors the previous day, have meantime assigned. The liabilities are nearly \$50,000.—Isaac Huber, stationer, &c., at Bracebridge, Ont., has assigned to A. S. Irving of Toronto; debts about \$4,000; assets about \$3,000. The stock will be sold by tender. A. Morrell of Toronto, a small dry goods dealer, has been closed by the sheriff.—The following assignments are reported: Birtle, Man.—W. J. Richardson, general store. Winnipeg—John A. Moore & Co, crockery.

HE PAID UP.—Some three weeks ago W. H. Lyons & Co., of Burritts Rapids, Ont., sold their stock and business to their neighbor, Thos. Kidd, for \$3,000. About \$2,000 was paid over, with which Mr. W. H. Lyons, after paying off his indebtedness to a leading boot and shoe firm here, proceeded to Ogdensburg and put up at one of the

leading hotels of that bustling city. From this coign of vantage he surveyed in calm and ease the efforts of his creditors to share in the money obtained on account of the goods with which they had trustfully supplied him. He seemed to be distressed by the inability to meet his liabilities in full, and he concluded to cut the difficulty by remaining on the one side of the St. Lawrence and leaving his creditors on the other side. The simplicity of the plan was marred by an elastic clause of a New York statute which permits the arrest of absconders. Acting under this provision of the law in behalf of the creditors, Messrs. Macdonald & Macintosh, a firm of Cornwall lawyers, obtained the co-operation of the sheriff of Ogdensburg, who called upon Lyons at his hotel about ten o'clock last Monday night. The latter gentleman had retired for the night with his better half, but the stony-hearted official did not refrain from breaking in upon the domestic slumber, and Mr. Lyons was requested to get up and accompany the sheriff to the office of Mr. Kellogg, the district attorney. Without further ado he disgorged the funds. It is to be feared that all the creditors did not fare as well as the clients of the Cornwall firm.

By our correspondents in the Maritime Provinces we are advised of the following business changes:—John J. Noonan, a general storekeeper, of Chatham, N. B., assigns with liabilities of about \$3,000. He began business about a year ago with the assistance of an aunt who lent him a little capital. This is supposed to have been repaid meantime, and Mr. Noonan again finds himself high and dry.—J. L. Stevens, a confectioner in a small way at Moncton, N. B., was never in very good credit, and was obliged to compromise some small liabilities about three years ago. He now assigns in trust for the benefit of his creditors.—H. T. Gilroy & Co., general storekeepers, Oxford, N. S., whose preferences received some notice at a recent meeting in this city, are offering to compromise.—Chas. McManus, a hotel-keeper, of Buctouche, N.B. has assigned in trust—Michael McPherson worked at the mines at Springhill, N.S. at one time and saved some money, but in an evil hour some three years ago was tempted to invest it and considerable more in a general stock of goods. He has been gradually falling behind for some time past and he now assigns, a wiser if not a richer man than when he started.—Wm. Wallace had a monopoly of the tailoring business in Wolfville, N. S.,

(ASSESSMENT SYSTEM.)

Mutual Reserve Fund Life Association.

The largest open assessment Company in the world.

Is Licensed to Transact Business in the United States, Great Britain, France and Canada.

Membership No. 70,000.

Governments Deposit	\$350,000	Death Claims PAID.....	\$4,500,000
Reserve Fund	\$1,500,000	Insurance Written	\$200,000,000

The Admission Fee and One Year's Annual Dues on \$1,000 Life Insurance is \$11.00, on \$5,000 Life Ins. \$35.00, on \$10,000 Life Ins. \$70.00, on \$20,000 Life Ins. \$140.00.

Agents Wanted in Every Locality. Address for Circulars:

J. T. PATTERSON
217 St. James St., MONTREAL.

J. D. WELLS,
Genl. Manager, TORONTO.

S. COLLINS' SON & CO.

MANUFACTURERS OF

PRINTING INKS,

32 and 34 Frankfort Street, N. Y.

Our Cut Inks are used on the MAGAZINE and WEEKLY by Harper & Brothers, and on this Paper.

Halifax Steam Coffee and Spice Mills.
ESTABLISHED 1841.

W. H. SCHWARTZ & SONS,

WHOLESALE

COFFEES and SPICES

Of every description, put up in all kinds of packages.

Halifax, Nova Scotia.

CANADIAN RUBBER CO'Y,

OF MONTREAL,

MANUFACTURERS OF

Rubber Shoes, Felt Boots, Belting

Packing and Fire Engine Hose.

THE DOMINION SAFETY BOILER COM'Y

MANUFACTURERS OF

The "Field-Stirling" Patent

High Pressure Boiler

The Safest and Cheapest Steam-Generator Now in Use.

This Boiler is unusually durable, being made of the best steel and wrought iron exclusively. No cast-iron is employed. All parts of the Boiler are readily accessible for the closest inspection.

SOME OF OUR LEADING CUSTOMERS—The Rathbun Co. of Deseronto; A. W. Morris & Bro., Montreal; Canada Sugar Ref'g Co., Montreal; Pillow & Horsey Mfg. Co., Montreal; Berthier Beet Root Sugar Co.; Imperial Ins. Co., Montreal; Acadia Coal Co., Stellarton, N.S.; Canada Paper Co., Montreal; Dodge Wood Split Pulley Co., Toronto.

WE GUARANTEE DRY STEAM AND GREAT ECONOMY OF FUEL.
P.O. Box 1707, Montreal. J. F. TORRANCE, Manager.

and it was supposed that he should be able to make it pay, but he has been close run for some time and now assigns. Mr. Wallace's creditors were not unacquainted with the Maritime Province laws in connection with bills of sale.

BAY OF QUINTE NOTES.—Great quantities of freight are passing over the Bay of Quinte Railway.—The Kingston *Whig* states that about 200,000 ties will be brought over the Kingston & Pembroke Railway this year by the Rathbun Company for shipment to the United States.—The revenue received from liquor licenses in Prince Edward during 1888 was \$1,400.—Napanee is endeavouring to form a joint stock company to run Herring's agricultural works.—The farmers' syndicate in Prince Edward county has lost heavily by holding barley for higher prices.—Hugh O'Rourke, Trenton, is building a large block on the east side of the river. It will contain six stores and a hall 50x100 feet up stairs.—The debt of the city of Belleville is \$387,000.—The Murray canal may be completed yet before the close of the century.—Gananoque looks forward to the establishment of a first-class roller flour mill.—Belleville people are agitating for a first-class hotel in order to attract trade and visitors.—The new iron bridge at Colebrook will be one of the most substantial structures in the province.—Belleville Council asks the Grand Trunk to operate the Mudoc-Eldorado branch.—Belleville people will be asked to vote \$50,000 as a bonus to induce manufacturers to locate there. They have not yet discovered the proper cause of the decline of trade in that city.—It is said that a number of wealthy residents of Chicago will spend the summer about the Bay of Quinte. If proper hotel accommodation was provided and about a hundred cottages built along the beach this beautiful bay would become the summer resort of thousands.—Operations are very brisk at the Deseronto Car Works. About fifty cars will be turned out by May 1st.—A new treasurer has been appointed for Prince Edward county. The late incumbent is said to have been upwards of \$1,000 short in his cash.

Among the business changes in Ontario as reported by our correspondents are the following:—Geo. Harvey, a builder of Toronto, referred to in these columns some time ago as having obtained an extension of 6 and 12 months to enable him to finish some buildings in course of construction, now finds himself obliged to assign. His liabilities at the time of the extension in October last were some \$40,000, with a nominal surplus of \$10,000.—Adam Ballantine, the general storekeeper of Arthur referred to last week, was put down as owing but \$1,000 instead of \$16,000. The assets were also put down at \$2,000, in place of \$20,000. Mr. Ballantine has been in business for upwards of twenty five-years, but has been running behind for some time past, and now assigns.—A. E. Duncan, shoemaker, Millbrook, was not supposed to have had much property with which to make an assignment, but nevertheless has done so.—Alex. Laing, grocer, of Kirby, Durham County, succeeded his father in the grocery business some two years ago, and with some assistance from

Pure Oak Belting

THE J. C. McLAREN BELTING CO.,
MONTREAL - - and - - TORONTO

Tel. No. 363.

Tel. No. 476.

his father-in-law, was supposed to be in a fair way to succeed. His assignment is also announced.—W. L. Patterson, a jobber of boots and shoes in Toronto, was enabled by the generosity of his brother, a partner in one of our leading houses, to start business about two years ago in a line which has contributed its due share to the record of business casualties of late. As there was little prospect of eventual success, further assistance was not deemed advisable. Mr. Patterson carried a stock of about \$8,000 or \$10,000. He is now reported as having compromised at 45 cents in the dollar, and is going to wind up the business.—The bailiff is reported to be in possession of the grocery stock of Geo. Vancott, of Toronto.—The estate of Charlesworth & Co., boot and shoe jobbers, Toronto, whose troubles were recently referred to, will be liquidated.—Mrs. Pittman and Mrs. Burko (J. Pittman & Co.), wife and mother-in-law of Pittman, the Yonge street tailor and mens' furnishings recently referred to, have made an assignment of the estate to R. T. Milne, of Donaldson, Milne & Co., Toronto.—The case of ex-Ald. W. E. Brown, Ottawa, whose name has been so conspicuous in these columns of late, was called in Court in that city on last Saturday. The defendant failed to appear, and his bail bonds were declared forfeited.—Geo. Budd, a carriage-maker of Woodstock, is the victim of over-production. He manufactured last summer a large number of cutters for the winter trade, but as the winter was an exceptional one, there was but little demand for the vehicles, and he is now obliged to assign. Mr. Budd had only two years' experience in the business. Among the other assignments in Ontario are the following:—Porter and Porter & Sutherland (Sutherland late partner) agents for agricultural implements, at Chesley; Christian Huolhn, dealer in shoes at Elmwood; C. W. Bescoby; Georgetown; J. Wright, implement, agent, Greenock; J. Latimer, baker, Madoc; Tobias Culp, of Louth Township, Lincoln County, fruit-grower.—F. W. Badcliffe, referred to last week as offering 60 cents in the dollar, has not been able to procure the necessary security, and has assigned. The liabilities reach \$50,000.—Thos. D. Gibson, carriage-maker, Kitley, has assigned.

A NEWSVENDER in one of our St. Lawrence towns West, but whose name we do not find in any directory, is wasting his time in writing us letters remarkable neither for good manners nor grammar. We have our special traveller on the road, Mr. W. C. Archibald, a gentleman of integrity, and a large property owner apart from his handsome income from the JOURNAL OF COMMERCE; we, therefore, do not require to appoint local agents; and, furthermore, we will not be blackmailed into doing so. The newsvender referred to had better harness himself to a lighter load.

THE HURON AND MIDDLESEX.—The annual report of the Huron and Middlesex Mutual Fire Insurance Co., whose headquarters are in London, Ont., will be found elsewhere. This report is a remarkably good one. It shows an increase of 584 policies over the business of the previous year, while the assets of the company have increased 46 per

SUGARS

Teas, Coffees,
Spices, Syrups,

And a complete stock of

GENERAL GROCERIES,

Salt and Fresh Water Herrings and an assortment of other Fish for sale by

BROWN, BALFOUR & CO.

HAMILTON.

NILINE DYES.
ALIZARINE RED
ALIZARINE BROWN
ALIZARINE BLUE.

WULFF & CO.,

32 St. Sulpice Street, Montreal.

REPRESENTING

LUTZ & MOVIUS, - - NEW YORK.

CHAS H. HARVEY

HALIFAX, Nova Scotia,

IMPORTER OF

COFFEE

GINGER, COCOA, LIME JUICE, FRUITS,
&c. &c., &c.

- AND -

GENERAL COMMISSION MERCHANT

Lyman, Sons & Co.

ESTABLISHED 1800.

384 ST. PAUL STREET.

COD LIVER OIL, Norwegian, in bulk.
COD LIVER OIL,

IZDAHL, Pints and One-half Pints.
COD LIVER OIL, Newfoundland.

PURE ROUND SPICES.

PHARMACEUTICAL EXTRACTS.

PERFUMERY.

CHEMICAL APPARATUS.

Price Lists on application.

House Established 1859.

WM. HOWE

WHITE LEAD

Paint and Color

MANUFACTURER.

Superior line Floor and Ready Mixed Paints
Importer Wall Paper and DECORATIVE
PAPER HANGINGS.

Artists' Colors and Materials, Sheet, Plate and
Ornamental Window Glass.
Painters' Supplies.

Correspondence solicited.

Wm. Howe, Ottawa.

SNOW SHOES {The best made.

L. T. CORMIER, Three Rivers, P.Q.

TO THE DEAF.—A person cured of Deafness and noises in the head of 23 years' standing by a simple remedy, will send a description of it FREE to any Person who applies to NICHOLSON, 177 McDougall Street, New York.

C. C. CLEVELAND.

GEO. F. CLEVELAND.

J. L. GOODHUE & CO.,

Manufacturers of

LEATHER BELTING

—AND—

LACE LEATHER,

DANVILLE, - - - QUE.

W. B. CHAPMAN & CO., Montreal Agents.

HENRY PORTER,

Successor to PORTER & SAVAGE,

Tanner & Manufacturer of

LEATHER * BELTING,

FIRE ENGINE HOSE, HARNESS,
MOCCASIN, LACE, RUSSET, AND

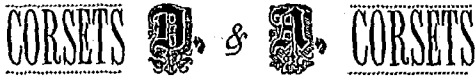
OAK SOLE LEATHER

OFFICE AND MANUFACTORY:

436 Visitation St., MONTREAL.

DYONNET & AMYOT,

Manufacturers of



QUEBEC.

cent. in the same time. The figures of the disbursements indicate a commendable economy in management, and that the business is well kept in hand, is shown by the small amount of cash in the hands of agents. The position to which the Huron and Middlesex has attained during the ten years of its existence is doubtless due in no small degree to the character of the practical business men at the head of its affairs.

NEWFOUNDLAND has enacted that no person shall kill or pursue deer or caribou from 15th February till 15th September, and no person is allowed to kill over five animals in a season. Persons not residents must pay a license of \$50, and no antlers or hides can be exported without being cleared at the Custom House, and caribou meat cannot be exported at all. Setting of traps and snares are prohibited, and no hunting with dogs is permitted. All meat forfeited is to be used for the poor, and infringements of the law are punished with fine or imprisonment.

The Halifax City Council now proposes that posterity shall pay its share of the subsidies for the Halifax Graving Dock, and instead of assessing the annual subsidy of \$10,000 for 20 years, it is proposed to assess only one-fourth of the amount each year, and borrow the balance, or \$7,500 annually, on bonds. Corporations are generally too fond of handing down to posterity large amounts of debt, and we think it wiser to pay as you go, otherwise posterity will be apt to cherish other than kindly feelings to their ancestors.

Mr. R. H. BAKER of Deseronto has all his storehouses filled with barley. There is still quite a quantity of barley held by farmers who hope for a rise, of which, however, there appears to be no immediate prospect. Prices fell in the United States during the past week. There appears to be a general opinion that Canadian barley will never again bring a price such as obtained a few years ago.

VICTORIA - FOUNDRY

NEAR N. & N. W. R. R. STATION.

ORILLIA,

ROBERT BRAMMER, - - - Proprietor

All kinds of Iron and Wood-working Machinery

ON HAND AND MADE TO ORDER.

Steam Engines, Boilers, Grist and Saw Mills, Planing Mills, Shingle and Sewing Machines. All orders receive prompt attention. Name this paper. Prices on application.

"CROWN JEWEL"

The Rathbun Co.'s Best,

And other Standard Grades of Flour. If your Grocer does not keep our flour in stock, address

THE RATHBUN COMPANY,

DESERONTO, ONT.

The New Directory.—Now that the time is at hand when preparations are again being made for the new City Directory, a word may not be deemed unseasonable. With all due consideration for the difficulty of getting many of the poorer and more ignorant to give their names for any purpose of enrollment, and for the well-known fact that impecunious young men do not care as a rule to furnish information concerning their whereabouts, we cling to the belief that a very great number of names could be added to the directory with a little more endeavor. Boarding-house and hotel keepers should give the names of the inmates; and a little more care in comparing these and others with the names of employes derived from factories, warehouses, etc, would avoid the repetition so frequently noticed. There can be no valid reason why the name of every male citizen of 21 years of age and upwards, housekeeper or boarder, married or single, should not appear in our Directory, as they do in larger places such as New York, Chicago, Boston, etc. We trust the worthy publisher who has given the work so many years' attention in the past will attempt in the approaching volume to give us a complete Directory of the City, to the exclusion of much that is of little value in the latter pages of the work.

SPRING

1889.

SPRING

MONTREAL

Whitewear Manufactory

ROBT. McNABB & Co.,

MANUFACTURERS OF

LADIES' AND CHILDREN'S WHITEWEAR

BRIDAL TROUSSEAUX, NIGHT DRESSES,
CHEMISES, DRAWERS, APRONS,
CORSET COVERS, WHITE AND COLORED SKIRTS,

Infants' Robes, Toilet Jackets, &c., &c.

New Spring Samples Complete

Samples Expressed to any part of the Dominion for inspection.

Portland Cements, ~~Old~~ ~~187~~ ~~188~~ Napanee Cements,

SCOTCH DRAIN PIPES, FIRE BRICKS
And FIRE CLAY GOODS of Every Description.

MCRAE & CO.,

MONTREAL,
Corner Wellington and
Grey Nun Sts.

OTTAWA,
46 Sparks Street.

TORONTO,
30 Front Street East.

Canada Life Assurance Company.

EXAMPLES OF PROFITS

Applied to Reduction of Premiums at the Division in 1885.

The following are taken from the Company's Books at Montreal, on Policies Five years in force:

Age of Entry.	Amount.	Original Prem.	Reduced to.
27	\$2000	\$ 40 60	\$ 23.80
35	4000	102.80	61.60
39	3000	88.50	54.15
41	2000	63.00	38.80
42	4000	130.00	80.20
46	3000	111.00	69.30
52	2000	93.40	60.40

Reductions in the same proportion were made on Policies running less than five years. Profits will be declared and divided next year—1890.

J. W. MARLING, Manager, P. Q.

N.B.—Those joining now will participate in two years' profits at this division. MONTREAL, 1889.

STANDARD LIFE ASSURANCE CO.

[ESTABLISHED 1825.]

Subsisting Assurances	\$100,000,000
Invested Funds	33,000,000
Bonuses Distributed	22,000,000
Annual Income	4,450,000
Deposited with the Government at Ottawa	1,180,000

A. I. HUBBARD,
City Agent.

W. M. RAMSAY,
Manager.

NORTHERN ASSURANCE CO'Y

INCOME AND FUNDS (1887)

Subscribed Capital, \$15,000,000, of which paid up	\$ 1,500,000
Accumulated Funds	18,034,090
Annual Revenue from Fire Premiums	} 4,734,090
Annual Revenue from Life Premiums	
Annual Revenue from Interest upon Invested Funds	

Head Offices:—London and Aberdeen.

Branch Office for Canada: Montreal—1724 Notre Dame St.

Manager for Canada, — ROBERT W. TYRE.

JAMES LOCKIE, Inspector,

A. BROWNING, City Agent.

JOB PRINTING of every description done at the Journal of Commerce Office.

B. C. WILSON, Merchant Tailor

No. 256 St. James Street,

MONTREAL.

Only the Best Class and Most Stylish Goods kept in Stock.
Best Scotch and West of England Cloths and Tweeds.

Insurance.

PHOENIX FIRE ASSURANCE CO.

LONDON.

Established in 1782. Canadian Branch

Established in 1801.

Losses Paid, since the establishment of the Company, have exceeded.....\$80,000,000
Balance held in hand, for payment of Fire Losses only, exceeds... 2,000,000

LIABILITY OF SHAREHOLDERS UNLIMITED.

Deposit with the Dom. Govt., for the security of Policy-Holders in Canada, upwards of..... \$200,000

No. 35 St. Francois Xavier St.

GILLESPIE, PATERSON & CO.,

Agents for the Dominion.

R. McD. PATERSON, Manager.

TISDALE'S BRANTFORD IRON STABLE FITTINGS

We lose no job we can figure upon. Send for Catalogue. The B. G. TISDALE CO., Brantford, Canada.

WM. H. ARNTON.

Real Estate and General Auctioneer.

OFFICE, SALESROOM & WAREHOUSE:

1747 NOTRE DAME STREET.

Trade Sales Solicited, Advances made.

5 Large Flats heated when required

P. O. Box 5. TELEPHONE 772.

The Manufacturers' Life INSURANCE CO.

The Manufacturers' Accident INSURANCE CO.

Are two separate and distinct Companies with full Government Deposits. The authorized Capital and other Assets are respectively \$3,000,000 and \$1,000,000.

President: Right Honble. Sir John A. Macdonald, P.O., G.C.B.

VICE-PRESIDENTS—Geo. Gooderham, Esq., resident of the Bank of Toronto; William Bell, Esq., Mayor, Guelph.

J. L. KERR, Secy. ary-Treasurer

P. LAFERRIERE, Provincial Manager for Province of Quebec

E. A. BAYNES, General Agent for Province of Quebec

Policies issued on all the approved plans. Life interests purchased and annuities granted. Pioneers of liberal accident insurance. Issues Policies of all kinds at moderate rates. Policies covering Employers' Liability for Accidents to their workmen, under the Workmen's Compensation for Injuries Act, 1886. Best and most liberal form of Workmen's Accident Policies. Premium payable by easy instalments, which meets a long-felt want. Agents wanted in unrepresented districts.

COMMERCIAL UNION ASSURANCE COMPANY, (LIMITED), FIRE, LIFE AND MARINE.

Capital and Assets, \$25,000,000

Agencies in all the principal Cities and Towns of the Dominion.

HEAD OFFICE [Canadian Branch], MONTREAL.

EVANS & McCRECOR, Managers.

GEO. MAY MAY & FOSTER

AND SONS

Wholesale Leather and Shoe Findings.

English and American Saddlery-Hardware, Horse Clothing, Carriage Trimmings and Leathers. Manufacturers of Beef Moccasins. Agents for Boston Rubber Bolting Company.

OTTAWA.

Tanners and Curriers,

UPPER HARNESS AND MOCCASIN

LEATHER.

Harness Leather a specialty.

Office: 74 Rideau Street, Ottawa.

Tannery: Mount Sherwood.

THE CANADIAN

Journal of Commerce

MONTREAL, APRIL 12, 1889.

THE CANADIAN MINT QUESTION.

Our correspondent, "Banker," whose second letter appears in this day's issue, has evidently not been converted to our views on the question of a Canadian Mint, or to speak more properly, on the question of a Canadian gold coinage, as whether the coins are struck in England or in Canada is simply a question of expense.

In order to understand the subject clearly, it is necessary to repeat what we said in introducing the subject, namely, that the object of the Government in passing the Legal Tender Act was to establish the Canadian standard of value, and not necessarily to supply either American or English exchange. Having no means of coining its own gold the framers of the Act made both United States and British gold a legal tender at their respective values, giving the banks (then the only parties required to keep reserves in coin) the option of paying the one or the other. So long as there was no Government issue of paper money no complaint was made by the banks on account of the double gold standard, which was really to their advantage. Now, however, that there is a large Government issue of legal tender notes and gold is no longer paid out by the banks either to the public or to each other, there is a constant demand upon the Treasury for gold, particularly when exchange on New York advances over par, or when sterling advances to the shipping point. So far, "Banker" will agree with us; but here we join issue. "Banker" claims, not as a right, but as a "panacea," that United States gold should be made the sole standard, in which case he states very correctly that New York exchange would "never advance above $\frac{1}{2}$ and seldom above $\frac{3}{4}$," while by a process of reasoning not clear to us

McMASTER, DARLING & CO.,

WHOLESALE WOOLLEN

— AND —

General Dry Goods Merchants.

4 to 12 FRONT ST. W. TORONTO.

Offices—34 Clement's Lane, Lombard Street, London, E.C.

J. SHORT McMASTER,
London, Eng.

HENRY W. DARLING,
Toronto.

he infers that this would leave the price of exchange to be governed by supply and demand. If to oblige the Government to supply United States gold at par, is not obliging it to supply New York exchange at one-eight premium, we do not know what an obligation means. It appears to us to be nothing more nor less than a proposal to make Canada a mere financial appendage to New York City, and the Canadian Government the instrument of this financial union.

We now come to the points specially referred to by "Banker" in his letter of to-day. His objections to a Canadian Mint are, he says, simply its "expense" and "utter uselessness." The expense, as we have before remarked, is partly borne by the difference of the cost of the bullion and the legal value of the coin. "Banker" must be aware that a considerable toll is charged for coining United States gold, and when to this is added the cost of importing the coin and replenishing the Treasury, which is constantly drained whenever there is the slightest ripple in the exchange market, our statement that the adoption of United States gold alone as the sole standard of value would prove enormously expensive would, we believe, be fully verified.

"Banker" admits that British gold is practically treated as bullion, and while this is not always the case, it is so to a great extent, and, is therefore, in the absence of a Canadian coinage, the best suited to be our legal tender, it being in the interests of the country to prevent the exportation of its gold coin so long as this can be done without lowering the standard of value.

Referring to the millions of United States currency in circulation, "Banker" asks is it creditable to Canada that United States bank notes should be preferred throughout the Dominion to Canadian bank notes? Surely "Banker" can hardly be serious in asking this question. He must be aware that it is a universally accepted principle that an inferior currency will always drive out a superior. American bank notes are not as a rule taken in large quantities by the banks in Canada, and are in consequence kept in circulation, as was the case with the American silver currency twenty years ago. As to the case being different with a Government issue, does "Banker" ignore the fact that there is a large issue of small Dominion Government notes, which are constantly being sent in for redemption, and are not in higher esteem than Canadian bank notes. At the same time United States silver certificates of one dollar and upwards, and which are payable in silver coin and intrinsically worth about seventy-five cents on the dollar, circulate freely in Canada—not because they are better than our own currency—but because they are not current at the banks.

We confess our inability to understand "Banker's" meaning when he says that it cannot matter to the treasurer what coins he pays out. If it cannot matter to the treasurer what coin he pays out, how can it matter to the banks or the public what coin they receive? So long as the influx of gold coin into the country was sufficient to fill the treasury, this would no doubt be the case; but when the government has to import its gold either directly or through the banks, the case is different.

"Banker" says in his concluding paragraph "New York is our exchange market." If he said that New York governs largely our exchange market, he would be quite correct; but our "exchange market" is surely where the great bulk of Canadian exchange is bought and sold, namely, in the financial centres of the Dominion.

In suggesting the establishing of a Canadian gold coinage, it does not necessarily follow that British and American coins should not remain a legal tender, and continue to be used to the extent that they flow into the country in the ordinary course of trade; but whenever the government requires to replenish the

treasury from outside sources, it would, we believe, be in the public interest either to cause a Canadian gold coinage to be struck at the Royal mint or to establish a mint of our own.

THE LESSON OF THE COPPER SYNDICATE.

The tragi-dramatic ending of the late copper syndicate in Paris can hardly fail to emphasize the lesson taught thereby, and the leading journals on both sides of the Atlantic are not neglecting the opportunity to do a little preaching on the subject while the incidents are yet fresh in the minds of the public. The origin of that wild scheme was doubtless derived from the examples of great wealth accumulated by bold speculators on this side of the Atlantic. It can hardly have been called a business operation, or founded upon true business principles, apart from any question of morality, although business must be defined, high or low, as proceeding upon a reasonable endeavor to make money for one's self—to the disadvantage of some others, occasionally, perhaps, but without robbing anybody and "without violation of principles which must be observed if the whole system of trade is not to be invaded and thrown into confusion." From the man who is engaged in planting, let us say cotton or wheat, to the seller, the manufacturer and the distributor of the same in large and small quantities, down to the man who makes two blades of grass grow where only one grew before, all are engaged in performing some service to their fellow-men, at the same time that they are bettering themselves; but when it comes, as in the case of speculating upon margin, or establishing such a syndicate as that which ended recently with the suicide of the chief promoter in Paris, it is simply a question of robbing one set of people to enrich another, and it will barely escape being characterized as what has hitherto been rudely called a "swindle." There is no doubt, that the copper scheme proved profitable to some of the members of the ring, those who were behind the scenes, and sold out before the illusion was about to dissolve.

The principal causes of the collapse arose from the excessive cupidity of the promoters. Had they been content to raise the price, say 50 per cent. instead of more than double, they might have succeeded in carrying out their ideal, and would probably have been rewarded with very great profits, and in all likelihood, very safe ones. It may have been desirable on the part of some actual dealers in the metal to cure the causes called glut, but it is a dubious proceeding to cure one kind of excess by another, or to believe that the value of excessively low prices can be cured by the introduction of excessively high ones, instead of being influenced by any notion of regulating the trade in the metal they attempted to monopolize. Their sole object was to make gigantic profits by the exaction of false prices, the higher and the more false the better. Although the scheme originated in France, it had its supporters in Great Britain and on this side of the Atlantic also. It would seem to be, as already stated at the beginning of this article, that some even of the best men of business—men already rich enough to be above all such temptations, one would think—have looked so long at the gigantic fortunes accumulated by ring-masters in the United States, that they became fascinated by the spectacle, and would fain partake of its glories. The older men look at these accumulations askance, but it may fairly be supposed, that the younger men have begun to ask themselves why they too should not be as amazing as any Vanderbilt and as glorious as Jay Gould, and in this inward questioning, doubtless, arose the recent ventures of a step or two towards the fulfillment of the dream. If so, it may well be that the crash of the copper scheme will serve to warn them against similar attempts for the future to their own good and the good of the whole community.

The London *Spectator* calls this condition "the drunkenness of speculation." There must be, it says, something of intoxication in exceeding large gains made with unusual rapidity; and it accounts in this way for the stupidity which men of undoubted ability sometimes exhibit when their speculations grow unwieldy. The condition in which the copper market rested during the last year or two could hardly fail to have attracted the attention of speculators, always on the watch for some commodity of commerce which has sunk below abnormal prices as offering better facilities for speculation, because of the greater possibilities of a rise. Company after company of copper manufacturers have during this time been reporting losses rather than gains, and it was natural to believe that that kind of thing could not last, although a glance further afield would have shown them that

more copper was being produced by the large mines, worked more cheaply and economically because of labor-saving machinery and by-products than in former years, and that the article, therefore, was greater than the world had any demand for, especially in view of the lessened demand for copper for various uses in which it was formerly employed, notably for the sheathing of wooden ships, which are being gradually replaced by those of iron and steel. The proper cure would have been to close up the small mines and drop the price of copper yielded by the great mines until a demand had arisen sufficient to eat up their supplies and by that means to raise prices again. Instead of this a group of unusually able and experienced Parisians with a command of resources large even for this era of corners and combines, had conceived the idea that if they could buy up the existing stocks of copper, and contract for a year or two for the products of the great mines, they might by developing the price of the metal secure an enormous profit, - thirty millions, perhaps, on an investment of thirty millions of dollars! As soon as they began buying, however, the prices which had remained low for so long a time began to rise. When the scheme was complete the syndicate found that they had made their coveted millions on paper, the price having been put up to more than double its previous figure. They felt, as the *Spectator* says, at once triumphant and perplexed. They had made their pile, but there was still a little flaw in their calculations. If the world wanted all their copper at that price, they were rich beyond the dreams of avarice; but then did the world want it? It was the old puzzle of the eggs, by which the farmer calculated that if he could get 25c. profit on 50 eggs, he could get \$5 on a thousand eggs, and if he could rear millions of chickens and produce millions of eggs he could pay the national debt with his surplus receipts; but he forgot that a new world must be created to eat all the eggs. The whole affair proved as unprofitable as the new pig puzzle. Very few people comparatively were ready to buy copper at the new price, and of those few a majority were supplied in other ways. The smaller mines which were expecting liquidation, all postponed that process, collected funds by sending to market the stocks they had been holding back, and strained every nerve to increase their output, in a word to make hay while the sun shone. Three years of \$225 a ton would give them dividends and great reserve funds besides. As for working their men to death, minors and captains who expected dismissal were only too delighted.

There was another source of supply, also, which it is said the best man in the syndicate had totally forgotten. According to all past experience, this point always has been forgotten, and is forgotten now as shown by the wild talk about rubies in England. Whenever the next monopoly is started it will be forgotten again; the point is, that the world's stock of any article whatever, which is indestructible, or nearly so, and has been produced for hundreds of years, must always be enormous in proportion to the demand of any one year. Copper, it is true, is not an indestructible article. A good deal of it goes to the bottom of the sea every year, a great deal is worn away by attrition and use, and the surface of the metal decays up to a certain extent with exasperating rapidity. Nevertheless copper cannot exactly be classed among the perishable articles of commerce. The rusting process stops at a point. Tools of copper exist which are as old as Tubal Cain. The stock of old copper in the world must always be enormous, and under the temptation of the recent great prices, a good deal of it came forward. Every sleepy ship-yard in Europe and America turned out its old sheathing, so that the enormous profit made on paper by the syndicate was therefore not realizable, but was in fact a mere dream like the dream about the eggs. They had two alternatives before them, a stupid one and a wise one. The wise one was to accept a small yet substantial profit, say five millions on the adventure of thirty millions, and sell their copper at a small advance on the old price;—the stupid one was to venture more money, absorb more copper, make longer contracts and hold on till the world was compelled to take copper at their price, which was fixed, it is said, in their minds at a minimum of \$335 per ton. They choose the latter, with the results which ought to have been foreseen by their own clerks—that the stock of unsaleable copper grow larger month after month, that the loss of interest told on their expected profits like a wasting disease, and that with that huge avalanche of copper, 200,000 tons, a whole year's supply, certain to descend into the market some day. If only to avoid interest, nobody who could help it would buy one pound to keep in stock. Our contemporary ventures to predict, that

although it is said copper costs \$200 a ton to send to market, if anybody wants copper on the bulk scale, if he can wait a year or two for it, he will get it if he seizes his moment at \$150 a ton.

LIFE INSURANCE—ITS GENERAL PRINCIPLES AND SEVERAL SYSTEMS POPULARLY EXPLAINED.

(No. 3.)

The natural premium plan is almost synonymous with renewable term insurance. It differs essentially from the assessment plan in the recognition of the impregnable, though oft assailed fact that the rate must increase correspondingly with the advance in age, and so far the system is admittedly sound in principle, but how far it may be expedient or practicable is a question requiring very careful consideration. Its advocates claim for it that it affords cheap insurance during the productive period of life and that after 60 years of age the necessity for life insurance ceases in the majority of cases. But is it not true rather, that not only the desire but likewise the necessity for insurance greatly increases after three score or more years have been reached and diminishing vitality gives unmistakable warning that death cannot be far distant. The rates up to 60 are moderate enough, but between 61 and 70 they more than double; they double again between 70 and 75, and yet again and again before the remaining survivors die out, thus in old age the burden becomes quite insupportable and the unfortunates who have adopted this system in early life for the sake of its cheapness find out at length that they have paid dear for their whistle and are reluctantly compelled when the last enemy is already on the threshold to abandon any further attempt at making a provision for the loved ones to be left behind.

An adjunct partaking to some extent of the Tontine element has been ingrafted by Mr. Sheppard Homans, a well known actuary of New York, upon this plan with a view to mitigating the increase of premiums in after years and the system as now adopted by a few companies is named after him the "Homans plan." Its leading feature is the addition of one-third extra to the natural premiums, deduced in the manner explained in preceding article, for the purpose of forming a "Guaranty fund" as a further protection to policyholders and to provide against any possible abnormality in the death rate. The joint rate thus obtained is termed the mortuary premium, seventy-five per cent. of which constitutes the fund out of which death claims are payable and twenty-five per cent. the special mortuary reserve or Guaranty fund. If the full seventy-five per cent. should not be consumed in covering the death claims in any year the unconsumed proportion is credited to each member on payment of his renewal premium; on the other hand should a larger proportion be required to cover death claims the interest upon the Guaranty fund may be used to supplement it, and if this should still prove insufficient the Guaranty fund itself may be drawn upon for this purpose. The balance of the Guaranty fund is then invested with some trust company for a further protection to policyholders as aforesaid, and the portion thereof contributed by any one policyholder cannot be used by him for any purpose whatever until he has been insured ten consecutive years, after which he may use it in payment or reduction of future premiums or in the purchase of paid-up insurance, or he may draw it in cash. If his policy be discontinued for any reason before the expiration of the ten years, his portion is confiscated to the general fund and in this respect every policyholders' contribution to said Guaranty fund constitutes a Tontine element for a period of ten years. After the first ten years the unconsumed proportion of each mortuary premium is returned on payment of the renewal premium for the succeeding year. It will be apparent that while the premiums for a few years after the first ten may be appreciably reduced, yet in the first place a material increase upon the actual cost has to be made during the first ten years, and the effect of the reduction (below tabular cost) will be entirely lost at advanced ages; in fact an increase on tabular cost for advanced ages is much more probable as hereafter shown. No cognizance has heretofore been taken of any allowance for working expenses, but it may be here remarked that in addition to the mortuary rates an initiation fee and medical examiner's fee are payable for first year, and an annual fee thereafter of \$3 for each \$1,000 of insurance to cover these.

The inevitable increase under ordinary circumstances with advancing age is not the only defect inherent to this system. It has been the uniform experience of all companies which have gone in extensively for anything of the nature of "Term" or "Renewable Term" insurance, that the rate of mortality under

this class is much heavier than under the ordinary life and endowment plans, and the reason is not far to seek, for in the first place, persons conscious of any latent physical weakness, quite imperceptible perhaps to the medical examiner, select the plans yielding the greatest amount of protection for the least present outlay, and this leads to the admission of inferior lives under the least profitable class of insurance; and, in the second place, since there is nothing to bind the membership together, for the stake in the "Guaranty fund" is too insignificant for this purpose, the young and healthy lives rapidly drop out whenever the rates begin to increase materially, leaving an impaired class behind, which as a matter of course leads to a very much higher death rate than provided for by the ordinary tables of mortality. There is no lack of evidence to establish these statements, but there is no need for taxing the patience of our readers with statistical details since the Government Insurance returns will afford ample corroboration to any who may wish to investigate the subject further. The same inherent defect applies of course to the assessment plan.

The special feature which seems to commend the system to the public is that it affords temporary insurance at a cheap rate, but for persons desirous of making a provision for wife and family it will be found that other plans which are not liable to fail them in their time of greatest need are much preferable.

THE ECONOMY OF CREDIT.

Much has been said and written for some time past in favor of a general insolvency law for Canada, but apparently with little or no effect. One would suppose as a consequence of the want of such a law that greater care would be exercised in the granting of credit—one of the arguments against such a law in high places being that it tends to render credit too easy—and that if a wholesaler sees before him, in case of insolvency, little or no prospect of an equitable distribution of the estate, he is likely to be more circumspect in the choice of those to whom he entrusts his goods. A cursory examination of the thirty or forty failures reported weekly for some months past in these columns, cannot fail generally to disprove any such theory. The anxiety to excel in the race, the necessity of making a large yearly turnover in order to reap any profit in these days of slight margins and heavy expenses, and the tremendous will-power being exercised all over the country by the immense army of travelling salesmen, all tend to produce over-selling and excessive credit. For what is thus often pressed upon the retailer he feels a lessened responsibility, and if business turns out slow with him, will not hesitate to write sharp letters describing how the goods had been forced upon him—that he did not want them, refused to take them for a long time, and more to the same purpose.

On the whole, it is believed that the increase in competition has more than offset any effect that the repeal of the late Insolvent Act may have had towards inducing greater caution in the choice of customers, or in limiting the amount of sales upon credit to individuals. The valued and capable salesman has doubtless no little influence upon the chiefs of his firm at headquarters. His opinion as to the standing and character of a dealer from whom, after much trouble and persistency, he has taken a good large order, will usually count for as much as that which they receive from the "Mercantile Agency," too little regard being had to the respective positions of the parties, the one, despite of his loyalty to his employers, being influenced by his commission and the desire to exhibit a prosperous trip, while the other is rather inclined to keep on the safer side. It is probably within the mark to say that of the upwards of four hundred casualties which occurred during the months of January, February and March, fully ninety-five per cent. were reported with cautionary signals, and yet all of these weak and doubtful traders seem to have been credited with more goods than their circumstances warranted and with the usual results.

In the absence of any general insolvency law, it is within the bounds of prudence that the loophole for fraud be kept within the narrowest possible limits. Among the evils to dealers arising from changes in the circumstances of their customers, there is one calling for a reform to which neither the merchant nor the granger can have any objection, and that is the giving of timely notice of intended dissolution of partnership. There are but very few wholesale dealers unable from their own experience to say something on this head. The manner in which a partner may drop out of a firm, taking with him much of the strength that warranted the credit obtained by them, occasionally leaving

a man of straw to meet the demands upon the house, can have no pretext or defence; and the legislator who frames and fosters some provision for the purpose of reforming the abuse will go far to show that he does not look upon his position exclusively from the too general standpoint of self-aggrandizement, but rather as enabling him to contribute a due share towards promoting the public welfare and the interests of commercial morality. Every creditor for \$100 or over should be notified in writing by any firm purposing a dissolution of partnership, say at least thirty days prior to the change.

PATHS IN LIFE—THE BAR.

The choice of a path in life for one's sons is a matter of grave consideration to our mercantile community, and in this issue we would desire to say a word on one of the learned professions, viewed from this standpoint—the bar.

We think the country has now reached such a point of material prosperity that at least there is in very many cases no longer the stern necessity of curtailing the education of the sons so that they must find their way into the counting-house or place of business of the father at an age when they should be attending to their studies.

We think it will be admitted by those who have carefully observed that there is not one case in one hundred where a defective early education is thoroughly remedied by study in after life when the want of such early training makes itself apparent. Much can doubtless be done; but there is a time for sowing and a time for harvest as well in the educational as in the agricultural world.

Our country is now in a transition state between a colonial dependency and a nation, and education, with its attendant superior intelligence, is more and more required to develop its resources. We would therefore say to our merchants who have been successful in business. Do not hurry into life your sons; send them through the faculty of arts in one of our colleges. There it is that the stamp is put on youth. The professional faculties are special in their training; the faculty of arts is general, and there the foundation for a broader education is laid. We have heard it urged on the other hand that the time thus spent unfits a young man for business. We think not. He can have his degree at eighteen, and if he do not direct his steps towards a profession, he will return to his father's counting-house with a wider intelligence, which will stand him in good stead through his whole after life, and he will not be one whit a worse business man. We do not give this advice to those who cannot afford this education to their sons; but we affirm, without fear of contradiction, that these advantages could in a country like ours, where rapid progress is made towards a competence, be much more frequently bestowed on the youth than is now the case. Why should the learned professions absorb all the education? They cannot absorb all the intelligence. But why should not this intelligence be fairly treated and developed? We do not, perhaps, wish to return to the happy days when lawyers were excluded from Parliament, though some may perhaps think that this exclusion had its advantages; but our readers will agree with us in thinking there are now too many wearers of the long robe on the floors of our legislative halls. This is largely due to the fact that our merchants and agriculturalists, through defective early education, are not so adapted to legislation and public speaking as the devotees of Themis. This should not be and would not be the case if the advice we give above were followed. Make your cities and your country strong in educated men, and then those who know best what the mercantile and agricultural classes want by daily experience, would be found personally advocating these wants in Parliament instead of doing it vicariously through their solicitors, as their law cases are also done.

There are most erroneous ideas current as to the incomes members of the bar, especially in this Province, can make—and these may perhaps influence parents in the choice of this profession for a son. The lawyer has to appear as a gentleman—to dress well, and maintain a better position, so to speak, than a brother in business of the same age. He has to purchase expensive books for his daily use, as books of the limited circulation legal text books command, must always be expensive. In most cases he never makes a large income, supposing him to combine ability with industry, and no one, unless intimately acquainted with members of the bar, realizes the hard-plodding work necessary to legal success. Practices are not transmitted with us from father to son, as is the case in England. Here there are no large hereditary estates to be managed; few who

wish not to be burdened with more knowledge of their affairs than is required in expending their incomes, and legal business changes with each succeeding generation. When the expenses of living and the office are taken from the legal income, the margin, if it exists at all, is a slender one. The first ten years of a lawyer's life are the most difficult; it is not unlike a recruit in a lancer regiment trying his hand at tent-pegging—before his seat is secure in his saddle. He has to apply his principles and learn his practice before either is firmly implanted. In Ontario, on the other hand, the sums made by the leading members of the bar, is much larger than in this Province. This is due, not to the greater ability of the western brother, but rather to the system, which centres in Toronto, and is more after the model of England.

On the other hand, he has his satisfaction in the political arena. If the lawyer cannot rival the mercantile competitor in the race for fortune, he can generally outstrip him and pluck before him the civic wreaths. But, as a contrast to this, how many disappointed politicians have we known. The bar contains many honorable counsellors and sound jurists, and the bench is graced by worthy and upright magistrates; but do not let our readers imagine that by sending their sons to the bar they will be either finding for them a life of ease or enabling them to leave a fortune.

THE WHEAT OUTLOOK.

The wheat markets of this continent and, in fact, of the world, have for many months past attracted the close attention of capitalists, both great and small, and the speculative movements have been rapid and important. Prices of late have been depressed owing to the "bull" clique in Chicago closing out their deal in May wheat. Another cause was the selling of wheat for "long" Continental account because of the financial troubles resulting from the collapse, first, of the Panama Canal, and, lastly, of the copper syndicate in Paris, which affected all Continental centres. Believers in higher prices in the United States claim that the export demand for the United Kingdom and the Continent is now more general and natural and promises to improve as financial troubles on the other side disappear. It is noticeable that July wheat presents a strong appearance, and it is given out that this is due to dry weather in the West, where only light rains have fallen at a few points, but there is no doubt that this option has been seized upon for manipulation.

The early spring has been favorable for ploughing and seeding operations both in our own North-West and at various points of the American Union, and if there is an absence of late frosts and we enjoy a fairly favorable season the result should be most satisfactory and encouraging. It is certainly improbable that we should experience another disastrous year like that of 1888. Those who predicted famine prices because of the damaged crops of America and the chief countries of Europe have happily been deceived so far, owing to good crops in more distant countries, and the improved facilities of transportation, and also by the marketing of old stocks of wheat and other grain. The opening of the water routes and the improvement of the country roads as the season advances will cause freer offerings at all grain centres, still there are few operators who do not think that wheat will rule higher before the new crop is on the market. California crop prospects are good, agricultural operations being well advanced. There have been heavy rains but they seem to have given over, and the weather as a rule has been fine—the best possible for growing crops. Experts predict sixty million bushels of wheat and twenty to twenty-five million bushels of barley. The yield of fruit in the Golden State will be enormous.

The crop report of the United States Department of Agriculture contains the following estimate of the world's wheat production for the year 1888, stated in Winchester bushels of sixty pounds:—

Country.	Bushels.
NORTH AMERICA:	
United States.....	415,868,000
Canada.....	32,000,000
SOUTH AMERICA:	
Argentine Republic and Chili.....	28,375,000
EUROPE:	
Austria.....	51,075,000
Hungary.....	131,746,879
Belgium.....	14,876,130
Denmark.....	4,823,750
France.....	273,620,125
Germany.....	105,000,000

Great Britain and Ireland.....	76,760,671
Greece.....	4,823,750
Italy.....	106,079,370
Netherlands.....	4,256,250
Portugal.....	7,093,750
Roumania.....	51,075,000
Russia (exclusive of Poland).....	254,619,000
Servia.....	4,540,000
Spain.....	101,156,875
Sweden.....	4,256,250
Norway.....	312,125
Switzerland.....	1,702,500
Turkey.....	42,562,500

ASIA:	
India.....	266,882,112
Asia Minor.....	38,306,250
Persia.....	22,700,000
Syria.....	14,187,500
Southeast Asia.....	8,512,500

AFRICA:	
Cape of Good Hope.....	3,819,686
Algeria.....	19,862,500
Egypt.....	14,187,500

AUSTRALASIA.....	47,588,161
-------------------------	-------------------

Total..... 2,152,669,134

In reference to the wheat crop of the United States, the following table is given of the amount of wheat, in bushels, in farmers' hands on the 1st of March in each of nine years, and the percentage of the entire crop:—

Year.	Bushels.	Per cent.
1889.....	112,000,000	26.9
1888.....	132,000,000	28.9
1887.....	122,000,000	26.7
1886.....	107,000,000	30.1
1885.....	169,000,000	33.0
1884.....	119,000,000	28.3
1883.....	143,000,000	28.4
1882.....	98,000,000	25.6
1881.....	145,000,000	29.1

With regard to the prospects for the coming crop, English advices state that the changeable weather has, in some directions, interrupted field work and little progress has been made; but in others, spring sowing has been proceeded with fairly well. The outlook altogether is rather uneven, and more settled weather with a warmer temperature would be beneficial. Trade has been quiet. The Australian wheat crop has fallen far short of the estimates, and large orders have been placed in San Francisco for California wheat. Reports from South Australia state that last month's estimate of four bushels to the acre has been reduced to three and one-tenth bushels, against ten bushels in the previous season. The prospects for winter wheat on this continent are good, as so far it has held its own in nearly every State in the winter wheat belt. If there has been any falling off in condition, it is in Michigan and in some portions of Northern Ohio and Indiana. Reports of winter-killing and of wheat being ploughed up are few. In the northern portion of the belt the weather has continued dry. In the southern portion, north of the Ohio River, comprising the area of Southern Illinois, Indiana and Ohio, the conditions have been fairly nominal. In Missouri and Kansas, copious rains. In Tennessee, Kentucky and Texas the crop is growing rapidly. Three-quarters of the spring wheat is now in the ground in Southern Minnesota and Southern Dakota. The ground is in fine condition, except that it is too dry. Some farmers in Dakota are delaying to seed from this cause and look for an uneven stand. In fact, they do not think the grain will sprout at all until rain comes. There is an increase of acreage over last year in spring wheat. We learn from the London *Free Press* that the prospects for the fall wheat in the chief districts of Ontario are promising. It has wintered well, as the depth of snow has been even and just sufficient to prevent any damaging effects from upheaval by the frost. There was a large acreage sown last fall, and as a general thing the crop was put in either on summer fallow, on clover sod, or rich pea stubble. Farmers have found out that continual cropping wheat after wheat without any rotation will not do, and such is suicidal policy.

At this time of the year, concludes our contemporary, there was never a better outlook for an abundant fall wheat harvest in Ontario. This will be cheering news to many who have been fearing disaster on account of the comparatively light snow fall. This has gone rapidly of late, and it may still leave the crop exposed to the late frosts, but we trust that the best hopes will be fully realized.

MAGOG PRINT WORKS.

When in reviewing the Tables of Trade and Navigation some few months ago we directed attention to the slight influence of the 32½ per cent. duty on the quantity of print goods imported to Canada, we were not altogether ignorant of the condition of the Magog Textile & Print Works, but we could not believe that the end was so close at hand. The enterprise known by this name was incorporated in 1884. The promoters secured a favorable site for the factory, erected fine buildings, including cottages for hands, put in the best machinery, and began operations with some little eclat. The company's troubles began soon after. The wholesale houses were not favorably impressed by the first samples of prints produced, but these were shortly improved upon and the strength of the new goods was a point in their favor; but the demand fell far short of what had been expected; foreign goods continued to be imported and the two or three men of wealth among the directors were obliged to come to the rescue. Bonds were issued and the debt of the directors paid. The duty was advanced by the government, and it was hoped that all would go well for the future. These hopes we regret to say have not been realized. The wholesale houses continued to import a large proportion of their print goods from Great Britain, urging that they found it necessary to have a greater variety of goods than the Magog works were in a position to supply, that their travellers on the road found it necessary to have something differing in pattern from what their competitors were selling, that where all were selling similar patterns and qualities, the retailer had the salesman at a disadvantage, and could make them cut on each others prices. Buying in the English market, the wholesale dealers generally stipulate that many of the patterns purchased by them shall not be sold to any other house in Canada.

The Magog Mills were equipped in the best possible manner, but they claim that the machinery and plant when laid down here cost them 50 per cent. more than it would for a similar factory in Great Britain. They had the good fortune, however, to buy their copper rollers from a wealthy firm of manufacturers just retiring from business and at a price very much lower than they otherwise would have cost. The value of these rollers alone is estimated at \$25,000. The dyes and colors were also subject to a considerable duty; but the chief difficulty was in respect of the skilled labor employed. In countries like England, where a number of such factories exist, the competition among skilled artisans and operators keeps the price of labor at a minimum, and if it be found necessary to discharge an employee, his place can be immediately filled up with another. The Magog Works labored under a disadvantage in this respect. They were obliged to pay the highest wages, the superintendent getting as high as \$38.00 a week and other hands almost in proportion, so that the supposed advantage of what was generally termed a "monopoly" operated rather in the other direction. Again, the general disposition in all factories, under similar circumstances, to keep their machinery in motion in order to hold their skilled labor, led to a gradual over-production of goods, and to the extent that large quantities were known to the wholesale trade to be warehoused in Montreal waiting for a market. This knowledge led to more or less bargaining as to prices, and wholesale men naturally were not slow to avail themselves of the opportunity to get their goods at a considerable reduction from the established price. At the present moment, for example, there are upwards of \$175,000 worth of prints stored in Montreal. Another of the unconsidered disadvantages under which the company labored was the lack of long runs, a result of the limited market at their command. It is a matter of great importance to printers of textiles as well as other materials, to have as long runs as possible upon one pattern. The time consumed in changing from one pattern to another and getting ready for the next, interferes largely with profits. Another, and perhaps no less serious obstacle to economy was the heavy cost of fuel. Coal was brought from Nova Scotia by rail, and they consumed about 15 tons a day, steam being required not only for motive power, but for the various processes of manufacture.

Now let us see what the company had to base their prospects of success upon. The plain cotton cloth they were enabled to purchase at 4½ cents per yard. This cloth entered the mill 32 inches wide, but in the process of printing it was narrowed to 28 inches. As it increased proportionally in length, however, the company had a considerable advantage in measurement. The price of the printed cloth to the wholesale dealers was normally 6½ cents per yard, and under ordinary circumstances there was

here, apart from the considerable stretching of the material, a very good margin of profit. But the company had been working at another disadvantage for some time owing to the inability to procure broad goods for selicias, for linings, etc., and also a class of fabrics employed for shoe drills and similar goods. This difficulty was overcome a short time since, but too late to arrest the downward tendency of the enterprise. With the facilities at their command the company should have manufactured not less than 7½ million yards per annum, but the actual output did not average half that amount. The value of the highest output in any one year since they began printing, about four years ago, was about \$360,000. During the past summer and winter it was begun to be felt by the directors that the prospect of converting the enterprise into an ultimate success was not very bright, and after much deliberation they at length resolved to make earnest endeavors to dispose of the property, or go into liquidation. Creditors were pressing for their claims, and those who had before come to the rescue felt that they had rather sacrifice what they had already lost than make any further investment. At the annual meeting held early this week, it was stated that the Hochelaga Cotton Co., had made an offer for the property of something like \$370,000, or a fraction over 61 cents in the dollar of the estimated value. The terms of the sale are \$100,000 cash, 500 paid up shares of the Hochelaga Cotton Co., now quoted at over 140 per cent, and the balance of the amount in company's paper at six months. They are also to pay cash for all the materials in process of manufacture, including the dyestuffs, &c., which amount to about \$50,000 more. The prints warehoused in Montreal, and all the goods finished and remaining in the factory are retained as the property of the shareholders. It is estimated that this will enable the liquidators to pay off the whole of the liabilities of the concern, and leave a small margin, estimated from 12½ to 25 per cent, for the shareholders. There can be little doubt that with such a fine property, so well equipped, with all the improvements that have been added during the few years the Works have been in operation, and with better facilities for placing the goods upon the market, the Hochelaga Company under its excellent management and directorate should be able to open up before long a new career of prosperity for this very important addition to our manufacturing industries.

BUSINESS AND PRICES.

It is customary at this season to investigate the existing state of affairs and keenly scrutinize all the conditions governing the active period in trade, industry and commerce about to commence. The past winter has given cause for anxiety in every branch of trade. The reason for this was not due alone to the disastrous crop year of '88 and the comparatively poor yield in '87, but because it was known there were too many in trade and that business was crowded and overdone. So far we can congratulate ourselves that the early part of April has come and gone under more favorable circumstances than could reasonably have been expected. It is true that many weak firms have been wiped out, some of them with large liabilities, but beyond a disturbance of importance in the leather trade and a ruffle on the surface in dry goods there has been no general and wide reaching disaster to record—no money stringency, no financial panic and no black Friday either on the Stock Exchange or among our wholesale houses.

While it cannot be denied that there have been certain unsettling and depressing influences at work which are by no means obliterated at the present time, we therefore think that the other side of the question should not be neglected, especially at this season, when operations of more or less magnitude are discussed and inaugurated. We believe we can safely say with a valued New York contemporary, that "the financial requirements peculiar to the season have been met, there has been an early development of spring trade, transportation movements are large, agricultural operations are unusually well advanced, and there is every indication of a steady expansion of trade to meet the demands of immediate consumption." Excessive competition and the small margins allowed for profit are the chief causes of disturbance in Canada, as only in few branches has there been any perceptible falling off in the demand for goods and this we believe is only temporary and caused by bad transportation facilities in the interior. In the United States, over-production has had a pronounced and serious effect on the metal, coal, dry goods, clothing and some other trades. It should also be mentioned that the mild winter has left on the hands of deal-

ers, stocks of goods which would have been readily sold if the season had been more severe.

No one in business can afford to ignore the fact that close competition and an ever increasing production of saleable goods is a prominent feature of the age in which we live, and this is even more pronounced in Europe than on this continent. Not only have prices being carried downwards, but margins of profit have been permanently reduced. Instead of fretting and complaining, the energetic and skilful will accept the change from the old order of things with the best grace possible. It is the inevitable result of increased capital and competition, the improvement of machinery and the cheapening of production and transportation.

The effect of natural causes, as opposed to artificial manipulation, has recently been seen in the collapse of the copper ring in France and the wheat corner in Chicago. Prices found their level in both commodities chiefly from improved and cheapened transport facilities and the opening up of new sources of supply. Capital will not array itself alone on the side of the manipulator. It is a sword which cuts both ways. On the one hand it kept up the price of copper and wheat, on the other it opened up new mines, extended railways to foreign wheat sources and cheapened the cost of transportation.

THE DOUBLE IMPOST AND AN EXAMPLE.

The Council of the Board of Trade is still working on the question of charging duty on inland carriage. The contention appears to be that, inasmuch as Great Britain and Ireland cannot be continued on the same footing as years gone by, that the objectionable 61 clause should be entirely abrogated, and that we should go back to the custom prior to 1879, i.e., duty to be paid, whether specific or ad valorem, or both, on the fair market value of the goods in the chief markets of the world for such goods. As a matter of fact, under the law as it was and as some hope it will be in the future, a merchant in Canada, for example, buys, say in the City of New York, 100 pieces of table oilcloth for export to Canada at \$1.50 apiece, the price in New York for New York traders being \$2.80. He has to pay duty on \$2.80 because it is the fair market value of the goods in the market in which they are bought. Rather than submit to the imposition of a duty on inland carriage and shipping charges, we believe we are safe in saying that many traders would prefer to pay an increase of duty on the goods. The question is one which presents several sides, and will no doubt meet with a satisfactory solution at Ottawa.

The following private cable report of the Hudson Bay Company's fur sales ending March 28 has been received in this city. The advances appear large on account of last year's prices being abnormally low.

Otter	Advanced	25	per cent	over	March, 1888
Fisher	"	70	"	"	"
Fox, silver...	"	50	"	"	"
Fox, cross...	"	50	"	"	"
Fox, red.....	"	25	"	"	"
Fox, white...	"	50	"	"	"
Lynx	"	100	"	"	"
Skunk	"	20	"	"	"
Wolf	"	12½	"	"	"
Wolverine...	Declined	10	per cent	from	last March
Sable	Advanced	50	to 90	p.c.	over March, 1888
Marten	Advanced	50	per cent	over	March, 1888
Mink	"	125	"	"	"
Bear, black...	"	50	"	"	"
Bear, brown...	"	10	"	"	"
Bear, grizzly..	"	15	"	"	"
Muskrats	"	10	"	"	Jan., 1887
Beaver	Same as				in January, 1887.

Deputations from the Montreal and Toronto Boards of Trade waited upon the Minister of Customs on the 10th inst. According to the Gazette, Hon. Mr. Bowell in reply said that the deputation had by their explanations thrown a flood of new light on the matter, and presented features of the case that never had occurred to him. He would carefully consider the matter, and gave the deputation reason to believe that changes would be made in the bill to remove the objections raised by the different trade interests.

MONTREAL CLEARING HOUSE.

Clearing and balances for week ending 11th April, 1889:—

	Clearings.	Balances.
April 5.....	\$1,430,687	\$ 239,001
April 6.....	1,498,638	229,595
April 8.....	1,344,369	409,431
April 9.....	1,531,469	211,485
April 10.....	1,343,776	150,469
April 11.....	1,309,373	214,379
Total	\$8,448,312	\$1,454,360
Last week.....	\$7,232,375	\$1,083,989
W. E. 14th March, 1889.....	\$8,069,246	\$1,650,931

A MORE HOPEFUL OUTLOOK.—There is a marked falling off in the number of failures this week. The early opening of spring and the bright warm weather prevailing for weeks past, have had a beneficial effect upon the winter wheat fields, which, in all sections where sown, give early assurance of an abundant yield. All farm products are more or less benefitted by the early awakening of the season. Butter, cheese, eggs and garden stuff come forward earlier; the work on the farm, the plowing and the sowing and the planting, are more advanced, and cattle must fatten proportionately early for market. All this, following closely on a remarkably clean thinning out of small weak concerns all over the Dominion, cannot fail to improve the general outlook and cheer on to renewed efforts those whose balances during the winter were threatening to cross over to the other page of the book.

THE CLEARING HOUSE EXHIBIT.

The following table shows the gross exchanges in the cities named for the week ending March 30, 1889, with rates per cent, of increase, or decrease, as compared with the amounts for the corresponding week in 1888:—

		Inc.	Dec.
New York	\$642,426,286	22.4	.....
Boston	89,493,706	27.7	.....
Philadelphia	67,772,777	59.2	.....
Chicago	53,659,000	14.9	.....
St. Louis	17,107,101	14.5	.....
San Francisco	15,631,412	5.9	.....
Baltimore	10,922,435	16.9	.....
Cincinnati	8,988,900	6.9	.....
New Orleans	9,055,716	39.8	.....
Pittsburg	12,745,879	57.9	.....
Kansas City	8,323,476	22.8	.....
Louisville	5,665,230	21.4	.....
Providence	4,278,800	1.8	.....
Milwaukee	4,574,000	21.5	.....
St. Paul	2,790,383	34.5	.....
Omaha	3,122,829	25.6	.....
Minneapolis	2,846,969	39.7	.....
Denver	3,055,642	62.9	.....
Galveston	1,047,439	36.8	.....
Detroit	4,137,511	7.9	.....
Cleveland	3,887,030	67.6	.....
Richmond	1,719,336	24.3	.....
Indianapolis	1,692,539	9.4	.....
Memphis	2,337,891	29.5	.....
Columbus	2,105,100	21.4	.....
Los Angeles	592,000	.....	50.6
Hartford	1,443,275	19.6	.....
Hew Haven	918,192	6.9	.....
Wichita	673,807	4.2	.....
Norfolk	619,197	.....	11.2
Peoria	1,425,542	15.9	.....
Portland	950,279	45.5	.....
Springfield	962,770	10.6	.....
St. Joseph	1,077,300	.....	8.1
Worcester	979,699	9.2	.....
Lowell	526,176	8.9	.....
Syracuse	537,263	12.9	.....
Grand Rapids	697,027	48.5	.....
Duluth	1,810,588	83.2	.....
Topeka	362,255	53.5	.....
*Sioux City	410,603	.....	.....
*Tacoma	265,396	.....	.....
*Montreal	6,916,660	.....	.....
Total	\$991,934,807	23.8	.....
Outside New York	349,508,521	27.3	.....

*Not included in totals; no clearing house at this time last year.

WHAT BECOMES OF OLD CLOTHES.

"The lady's maid of to-day is not so lucky as she used to be," said a fashionable woman recently. "More is asked of her, she has to know all sorts of things, her salary has not increased—it is still from \$25 to \$50 a month—and her perquisites have declined."

"It is no longer the thing in New York to give your maid your old clothes. What do we do with them? Why, sell them, to be sure.

"You are astonished, I see, but I assure you the swellest sort of women make no great secret of the fact that they sell their clothes. They are bought up by Jewesses, who visit the houses of the fair dames they deal with, and transact affairs with great discretion. They are pledged not to resell the dresses here, but to take them out West, to the other side, Kamtschatka, Patagonia, anywhere where the friends of the original owners are not likely to be confronted with them, for in that case embarrassing complications would be imminent.

"Sometimes another arrangement is made and the dressmaker takes gowns back, but this can only be done when they have been worn very little. A party dress, for instance, cannot properly be worn more than twice; well, if your dressmaker has a large clientele in different circles of society, she can easily take your dress back, renovate it a little and place it elsewhere.

"With women who wear a vast variety of gowns the thing can be managed with others than those for evening wear. In fact, their vast variety, for instance, is often explainable on the ground that they are working this little scheme, as you men say.

"Mrs Moses Fraley for instance, that St. Louis woman who makes

such a sensation with her enormous wardrobe at Saratoga, returns her dresses to her dressmaker as a regular thing. That is, in fact, she hires her clothes. She wears so many no one can keep up with her, and then more than that, lots of women hunt up her dressmaker for the particular purpose of begging her to reproduce for them this or that one of Mrs. Fraley's frocks. The dressmaker reluctantly consents to do so, as nearly as she can, and then sells them the identical thing. They go away much pleased, and blissfully unconscious that they are wearing that famous lady's old clothes.

"The people who buy up fresh and fashionable clothes here are also in league with dressmakers elsewhere and the best of their stock is resold to fashionable people as perfectly new. This is the part of the trade in which most money is cleared, for the last purchaser pays the full market price for a very high class of goods and the first sales to the Jews are at absurdly low figures. The things they cannot pass off as perfectly new are much less profitable, for conscientious purchasers of second-hand things expect to get them very cheap. People who would and could pay very big sums rather than have such a fact known are among their purchasers. Some are the ordinary respectables of no special notability, but most are either ladies who make no pretensions to respectability, actresses, artists or managers.

"There is a place on Broome street in this city where patrons of all these classes slip early and often into a quiet little door, unornamented by any sign or calculated in any way to rouse suspicion, that it is an abode of trade.

"Of course the big managers don't have anything to do with such arrangements, but the big managers' lesser actresses sometimes do, and the little managers find it a very convenient resort when they happen to be costuming some spectacle or American comic opera. Even when they only buy things to cut up they get the material much cheaper than they would otherwise. Artists are always longing for costumes of all sorts, and a place like this is a boon to them.

"Everybody is so sly, though, about letting anybody else know that he knows of the existence of such a place, that often an artist will not know anything about it, even when he is rainting dresses from there. His model, having found that a wardrobe of picturesque costumes is a sure guarantee of plenty of engagements, has been patronizing these particularly select and recherche old clothes dealers, and has set herself up in business."—*N. Y. Graphic*.

SMUGGLING BY WHOLESALE.

The higher the duties, the greater the temptation and the larger the rewards of success. The latest case of heavy smuggling, brought to light not by the activity of the revenue officials but by the betrayal of an employe, is that of the firm of Allard & Sons, importers of furniture, in New York. In importing articles of luxury for their wealthy customers, this firm availed themselves of the opportunity to smuggle on an extensive scale. In the stuffing of costly lounges and chairs they hid faces, watches, jewelry and portable works of art of every description. They imported between the double facings of doors valuable paintings, upon which they evaded duties amounting to many thousands of dollars. There is scarcely a limit to the range of this sort of smuggling so long as it escapes the vigilance of the custom-house officials; and in the instance of Allard & Sons this seems to have been the case for a considerable number of years. The loss to the public revenues by the transactions of Allard & Sons is believed by the custom-house authorities to exceed \$250,000; but this is a small matter compared with the injury which this species of fraud inflicts upon legitimate trade. While the Government, with its excessive income, can easily stand the loss, honest dealers cannot compete with the smugglers. As an inevitable consequence of the existing system merchants who would scorn to resort to such arts will be driven from business, and a large portion of the import trade of the country will fall into the hands of unscrupulous adventurers who readily take all the risks of detection for the sake of the enormous profits. While detection has at last overtaken this firm after many years of success, how much of this class of smuggling goes undetected! The lawless practices of Allard & Sons, who are by all accounts a very "reputable firm," having only the wealthy people of New York for their customers, differ only in degree from those that are employed by passengers upon every incoming steamer. Fine ladies, who artfully conceal contraband wares in their bustles and other mysterious recesses of their toilets, defy the sharpest vigilance of the female detectives who are set on the watch for them. When the smugglers are caught at their game they pay up; that is all. When their ventures prove successful, which is oftener the case, they are richly rewarded for the risks they incur. So obvious is the moral that he who runs may read.—*Philadelphia Record*.

THE MANUFACTURER'S LIFE AND SIR ALEX. CAMPBELL.

In the House of Commons last Monday, Sir John A. Macdonald said "he desired to make explanations with regard to statements recently made in the House by the member for West Lambton (Mr. Lister), that untrue returns had been made with respect to the Manufacturers' Life Insurance Company. The charge had been based upon a letter which appeared in a Toronto paper signed by Sir Alexander Campbell's solicitor. The whole thing was due to a misapprehension. The company was organized in Toronto by the formation of a provisional board of directors, who subscribed the amount of stock necessary to establish the company. At that time Sir Alexander Campbell was in England. He (Sir John) was asked and he consented to become president. Sir Alexander Campbell left the management of his affairs in the hands of Mr. Barwick, barrister, of Toronto, and on Mr. Barwick writing to him informing him that he (Sir John) had taken the presidency he consented to become vice-president and take the necessary amount of stock, and informed Mr. Barwick so by cablegram. The company was then advertised, with himself as president and Sir Alexander Campbell as vice-president. On Sir Alexander's

return to Canada, however, he changed his mind after further consideration, . . . and so his stock was cancelled and was taken up by others. Public attention was called by the press to the fact of Sir Alexander Campbell's name still continuing on the directorate after it was understood that he had withdrawn, and to set the matter right Sir Alexander Campbell eventually felt obliged to have his solicitor deny through the press that he had any present connection with the company." The *Mail's* Ottawa correspondent twits Sir Alexander and says: "It would appear from this explanation that the report that he was a shareholder at one time was correct, and that the inference that he was not connected with the company later on was also within the mark."

Correspondence.

A CANADIAN MINT.

To the Editor of the JOURNAL OF COMMERCE:—

Sir,—I regret to find from the article in your issue of 5th that in my last letter I was not sufficiently explicit—my objections to a Canadian Mint being simply on account of the expense attending and utter uselessness.

The exchange market will, I take it, as in the past, be governed by supply and demand—a Dominion Mint to the contrary notwithstanding.

It is no question of supplying banks with foreign coin, as you state the case, but simply one of redeeming Government issues in a manner most advantageous to the community, and this I take to be in American gold, British gold practically not being used, except in bullion, on this side of the Atlantic.

As to the question of the cheapest or dearest coins to the treasury this does not arise—to the treasurer it cannot matter what coin he disburses—with coins having a fixed value in Canada.

It may be the idea prevails that by giving the less valuable coin to the exporter a check to the withdrawal of gold will be imposed, but this I take to be beyond argument.

As regards the millions of dollars of United States' currency afloat in the Dominion, these, of course, when the treasurer pays out sovereigns only, are in demand at a premium, but is it creditable that American bank-notes should throughout the Dominion be everywhere preferred to the notes of Canadian banks? With a Government issue the case might be different.

Will you kindly explain in what manner requiring the Government to redeem its issues in a foreign coin (i.e., American gold) will entail an enormous expense upon the public exchequer? I fail to see where the expense would come in.

New York is our exchange market, and will continue to be such until the commercial position of Canada become as superior to that of the United States as the latter's is to that of Canada.

As well say that Canada or the United States could create a grain market independent of that of Great Britain, whose grain market governs those of the world.

Yours,

BANKER.

Montreal, 5th April, 1889.

SHOWY CUSTOMERS.

To the Editor of the JOURNAL OF COMMERCE:—

Sir,—You write under the above heading as though the class of people referred to had no existence in Canada outside of Montreal. I can assure you that they are not by any means unknown in Toronto. I have several of them on my books of over a year's standing, young and old swells, whose sole study would appear to be how to buy on credit from some poor shopkeeper who may look upon their custom in the light of a compliment or favor. Their names are sure to appear in the list of those who figure at receptions at Government House. They are among the best, not the most showily dressed promeneers on King street when they choose the mare that all may ride, but it is, unfortunately, at our expense, and all our efforts in the way of "black lists," "tailors' exchange," etc., do not appear to wholly eradicate the evil. Articles like that in the JOURNAL OF COMMERCE are much needed.

Yours, etc.,

BOLIAU.

Toronto, April 6th, 1889.

SHOWY CUSTOMERS.

To the Editor of the JOURNAL OF COMMERCE:—

DEAR SIR.—I like to see a man have the courage of his convictions, and the JOURNAL OF COMMERCE certainly shows that it is not afraid to say a word in favor of the retailer suffering from the carelessness of his "showy customer." Your article under this head last week hit the nail on the head exactly. I wish I could feel at liberty to show my books of accounts to the public. They would see there, Mr. Editor, the names of a good many citizens whose wheels and the heels of their horses splash me with slush or mud as they drive by me in the street or set me flying across the corners to escape being run over by them—all the time that the horses and saddles and vehicles are paid for with the money due me for goods bought of me months and even years ago. But as I cannot do this, I hope the JOURNAL OF COMMERCE will rake these hollow pretenders as they deserve.

Yours truly,

CONSTANT READER.

Montreal, 8th April, 1889.

Meetings, &c.

HURON & MIDDLESEX MUTUAL FIRE INSURANCE CO.

The Tenth Annual meeting of the Huron & Middlesex Mutual Fire Insurance Company was held at the offices of the Company, Dundas street, London, Tuesday, Feb. 12. The following gentlemen were present:—L. C. Leonard, R. S. Murray, George Samwell, W. W. Fitzgerald, J. B. Smyth, John Stephenson, John Harris, Henry Johnston, W. S. Jackson, Richard Shultz, Richard Southam, James McKenzie, John Williams, William Spittal, J. I. Walker, D. M. Cameron and others. The President, Mr. L. C. Leonard, occupied the chair.

Mr. John Stephenson, Manager, then read the Annual Report for the year ending December 31, 1888, as follows:—

To the Members of the Huron & Middlesex Mutual Fire Insurance Co., London:

GENTLEMEN,—Your Directors have pleasure in presenting their report to the members at this their Tenth Annual Meeting on the business for the year ending 31st December, 1888, together with a summary of the transactions for the year, a Statement of Receipts and Disbursements, Assets and Liabilities, and the Auditors' Report thereon.

During the year 1,813 Policies were issued, insuring property to the amount of \$1,476,019. The total number of Policies in force is 3,366, covering property to the amount of \$2,518,061, showing an average on each Policy of \$745. The increase in number of Policies over preceding year is 584.

Classification of Risks—

Non-hazardous Risks.....	\$1,239,346 00
Mercantile Risks.....	802,323 00
Manufacturing Risks.....	476,392 00

Total.....\$2,518,061 00

The assets of the Company have increased from \$72,269.24 in 1887 to \$106,524.53 in 1888, being an advance of \$34,255.29, or over 47 per cent. Our total assets over all liabilities are \$96,994.35. The amount paid out for losses during the past year was \$16,860.53, being an increase of \$3,814.81 as compared with 1887. The Directors offer you their congratulations on the eminently good position the Company has attained during the ten years it has been in existence.

Auditors' Report.

During that time we have been able to give our members insurance at a saving of 20 to 25 per cent. as compared with stock companies' rates. This fact should confirm the opinion of those who maintain that "mutuality" is the true principal of insurance, and that it only requires to be carried out with wisdom and integrity to be proved such. As a Mutual Company we discourage the system of cash insurance, and conduct the business purely on the mutual plan, believing that this is our legitimate business and the chief source of the Company's strength. Your Directors wish again to record their appreciation of the energy displayed and the attention given to the affairs of the Company by its officers and agents generally. You will be called upon to elect three Directors in place of those whose terms of office now expire. They are Messrs. George Samwell, Henry Johnston and James McKenzie, who are eligible for re-election. All of which is respectfully submitted.

L. C. LEONARD, President.
JOHN STEPHENSON, Manager.

Mr. Leonard made a speech regarding the satisfactory showing made, and moved the adoption of the Report.

Mr. R. S. Murray seconded the adoption, congratulating the Policyholders on the eminently successful year which had closed. The Report was unanimously adopted.

The election of Directors was then proceeded with, and those retiring were elected.

On motion of Mr. James McKenzie, seconded by Mr. Richard Southam, the thanks of the Company were tendered to the agents for their efforts during the year.

A vote of thanks to the officers of the Company was moved by Mr. R. S. Murray, seconded by Mr. Richard Southam.

Messrs. Leonard and Stephenson made short speeches in acknowledgment of the compliment.

At a subsequent meeting of Directors the following officers were elected:—Mr. L. C. Leonard was re-elected President; Mr. D. M. Cameron, of Strathroy, was re-elected Vice-President.

RECEIPTS.

To Balance, Bills Receivable Dec. 31st, 1887.....	\$1,867 51
To Balance, Agents' Accounts.....	860 06
To Balance, Cash in hand and in Bank.....	278 42
	\$3,005 99

Receipts for 1888 as follows:

Premiums.....	\$20,587 19
Assessments.....	9,538 02
Interest.....	146 00
Transfers.....	71 26
Rent.....	48 00
Surveys.....	87 56
Extra Premiums.....	146 21
Other sources.....	1,648 77
	\$32,273 01
	\$35,279 00

DISBURSEMENTS.

Fire Claims.....	\$16,860 53
Salaries (including Auditors' and Directors' Fees.....	2,352 88
Re-insurance.....	126 38
Return premiums.....	1,196 66
Travelling Expenses.....	815 38
Postage and Telegrams.....	272 19
Commissions.....	5,245 21
Interest and Bank Commissions..	443 10
Investigating Claims.....	271 77
Rent.....	204 00
Fuel and Light.....	17 40
Incidentals.....	78 45
Law Costs.....	156 17
Div. Court Charges.....	321 09
Government License.....	53 65
Printing.....	558 90
Dun, Wiman & Co.....	60 00
Balance of Bills Receivable.....	2,420 13
Cash on hand and in Bank of B. N. America.....	2,171 92
Cash (Agents' hands).....	1,653 19
	\$18,418 47
	\$35,279 00

LIABILITIES.

Claims.....	\$3,848 25
Bills Payable.....	4,800 00
Balance due Agents and Officials..	881 93
	\$9,530 18
Balance of Assets over Liabilities.	96,994 35
	\$106,524 53

ASSETS.

Bills Receivable.....	\$2,420 13
Assessments in course of collection.....	3,185 15
Cash on hand and in Bank of British North America.....	2,171 92
Cash in Agents' hands.....	1,653 19
Premium Notes.....	97,094 14
	\$106,524 53

To the President, Directors and Members of the Huron & Middlesex Mutual Fire Insurance Company:—

GENTLEMEN,—We beg to report that we have carefully examined the Books and Accounts representing the Revenue and Expenditure of your Company for the year ending 31st December, 1888, and hereby certify that they are correctly shown in the statement submitted herewith. Our thanks are due to the Officers of the Company for their uniform courtesy and assistance during our audit.

JOHN HARRIS,
JOHN B. SMYTH, } Auditors.

London, Ont., 2nd February, 1889.

Financial.

MONTREAL, Thursday Evening,
April 11th, 1889. }

The stock market has not presented any important feature since our last issue. Trading has been confined within very narrow limits, and particularly to the miscellaneous list. Bank stocks have been very dull and buyers and sellers appear to be waiting for some-

CORTICELLI

Sewing Silk and Twist,
Embroidery Silk and Floss

WASH SILKS [warranted]

Fast Color and Best Finish.

FLORENCE KNITTING SILK

— AND —

KNIT GOODS,

— ALSO —

SEWING :: SILK :: BRAID.

— * —

All Above Goods are the
Corticelli Make

— AND —

For 50 Years have enjoyed the
reputation of being

UNEQUALLED Either in Quality,
Finish or Color.

Wholesale Trade

Can obtain the above goods now,

WITHOUT THE EXTRA COST of DUTY

As a Branch Manufactory has been
started at ST. JOHNS, P.Q.

Manufacturers are also invited to ascertain
Prices and Try the Quality of Silks, made
and adapted to their wants. Satisfac-
tion Guaranteed.

SHOE SILK a Specialty, also
HEAVY EMBROIDERY for
GLOVE MANUFACTURERS

CORTICELLI SILK
COMPANY,
St. Johns, - P.Q.

thing new to turn up. The cotton stocks have shown more life during the past week both Canada and Hochelaga on a few scattered orders advancing from 5@10 per cent., the latter on Canada cotton. The stock at the close showed a disposition to sell off the last sale being a decline of 2½ per cent. from the highest point, while buyers have reduced their limits to the neighborhood of 40. Hochelaga sold as high as 145, but later sales exhibit a decline of nearly 5 per cent. There are a good many points around to buy these stocks, but speculators are rather shy

W. & J. KNOX,



KILBIRNIE.

Tailors' Linen Threads,

Sole Sewing and Wax Machine Threads.

Gilling & Salmon Twines,

Gilling and Salmon Nets

Sole Agents for Canada,

GEO. D. ROSS & CO.,

648 Craig Street, MONTREAL.

Toronto Office. 122 Front Street West.

about doing so as they have been pretty well caught on cottons during the past few years. The interest centres more in Bank of Montreal and whether it will pay a bonus to the shareholders. The argument of the "bulls" is based on the last December statement, which showed earnings of \$860,000, and which they claim is indicative of their ability to pay 1 per cent. without infringing on their profit and loss account. On the other hand the feeling among conservative houses is decidedly against any departure from the present dividend of 10 per cent. per annum. They base their calculations on the fact that the banks and mercantile houses both complain that failures are numerous, payments are bad and business not at all promising, and that the coming year will require great caution on the part of banks and the wholesale people who are forced to carry a good many weak houses. A leading banker is quoted as saying that affairs are particularly bad in the West, and although no great failures are coming before the public, yet there are more in the inner circles than bankers care to see. At to-day's market a good deal of interest developed in Montreal Telegraph stock and the sales were very large, in the neighborhood of 1,500 shares having been sold at the morning session of the board. Opinions regarding this stock are pretty well divided, and some parties claim that the next dividend will not be paid on the 3rd of May next. This, and the law suit soon to come before the courts, are the arguments used to try and break this stock. It is also stated that investment stock is coming out. On the other hand, it is alleged that the stock is better held than for some years, and that this accounts for the steadiness of the stock in face of the legal fight. Some houses who claim to be posted, express great confidence that the outcome will be satisfactory to the shareholders and urge them not to sell. They hold out the prospect that the contending parties will come to some arrangement, as some of the larger shareholders are not adverse to a compromise on the 7 per cent basis. It is probable the next two weeks will define the position in its worst or best light. The company is doing a good business, and the winter has not resulted in much damage from wind and snowstorms. The selling to-day was reported to be for a large Quebec holder. The stock would certainly advance considerably on a good settlement. The shipment of gold to New York continues, but in greatly reduced quantity. During the past week the shipments amounted to \$250,000. The local money market is unchanged at 3/4 per cent. Sterling is dull, with no disposition to trade; 60-day bills about 9/2, and demand 10/10. New York funds are weaker at 1-16/10 premium. The following record of the week's

business in stocks, prepared by L. J. Forget & Co., explains itself:—

Banks	No. Shares.	Highest price.	Lowest price.	Average same week 1888.
Commerce	279	120 1/2	119 1/2	117 1/2
Merchants	55	140 1/2	139	132 1/2
Montreal	199	229	228	219 1/2
Peoples	35	102	102	103
Toronto	4	218 1/2	218 1/2	202 1/2
Ontario .....	.....	.....	.....	121
Molson's .....	.....	.....	.....	140 1/2
Hochelaga .....	.....	.....	.....	95 1/2
<i>Miscellaneous.</i>				
Can. Pacific	200	51	50 1/2	59 1/2
Gas	497	199	197 1/2	211 1/2
Hoch. Cot. Co.	200	145	140 1/2	127 1/2
N. W. Land	400	70	69 1/2	51 1/2
Richelieu	459	58	57 1/2	50 1/2
Telegraph	2138	90	89	93 1/2
Street Railway ...	3	206	206	223

JOHN A. PATERSON & CO.

(Late Paterson, Kissock & Co.)

..... } WHOLESALE {

MILLINERY

Fancy Dry Goods

..... } IMPORTERS, {

12 and 14 St. Helen St., MONTREAL.

MONTREAL WHOLESALE MARKETS, MONTREAL, Thursday Evg., April 11, 1889.

The condition of business affairs in this city is identically the same as outlined a week ago, with scarcely a new feature of any kind. Merchandise continues to move more freely as a result of the reduction in the railway freight tariffs. If anything there is a more hopeful expression of feeling. The country trade is waking up and remittances have not been quite so slow and disappointing, although, of course, there is plenty of room for improvement. Stocks in storekeepers' hands in the interior are being broken into more than they have been for some time in consequence of the fine weather. What is needed is a continuance of good weather conditions and summer roads, vehicular traffic in the country being now a tedious and painful experience. The prospects for a speedy opening of navigation are good, as ice shoves have taken place opposite this city, and the port of Quebec has been open for some little time to the sea.

CHEMICALS, DRUGS, &c.—In a retail way camphor has been sold at low prices, in fact below what it can be purchased for at wholesale in the regular course of business. The wholesale trade state that the market has recently improved in price, and if low prices are accepted by retailers it is because it is old stock, or bought at a bargain, or put out as a leader to draw custom. Epsom salts are considerably dearer, as makers in England are in combination. Castor oil has advanced. Caustic soda and sal-soda are weaker.

Dry Goods.—Speaking generally, trade has been quiet, no very flattering reports being received from any quarter. Travellers are not all out on the sorting trip, as the season is not far enough advanced yet. Stocks in the

Leading Wholesale Trade of Montreal

CARSLEY & CO.

WHOLESALE

DRY GOODS

We respectfully call the attention of the trade to our stock of

DRESS GOODS

In all the newest Shades and Designs.

New Dress Goods!

New Dress Goods!!

Cloth, Tweed Effect

(New Designs and Shades),

Prunelle Cloth

(Plain and New Shades)

Checked Tweed

FOR

Children's Dresses

Plain Foulle Cloth

Plain Melton (new shades)

Costume Cloth (striped)

Tweed for Ladies' Costumes

Cloth in Checks and Stripes

Amazone Cloth, extra value

French Diagonal (cloth finish)

Ottoman Cloth (special new shades)

Plaid Dress Material (new shades)

CARSLEY & CO.,

113 St. Peter Street,

MONTREAL

AND

18 Bartholomew Close,

LONDON. ENGLAND.

country have not been broken to any great extent. The country roads are extremely difficult to travel over, but are expected to get into shape much sooner this year than usual. Money is not coming in freely enough to give any kind of satisfaction, still there has been a slight change for the better. One leading house reports that 55 per cent. of its due notes were paid in cash on the fourth instant. March trade with some houses was fully equal to that of last year in volume, and some exceeded the record of 1888. More extensive shipments to China direct, to the Central American States, to Africa, and to England for trans-shipment elsewhere, combine to make up for more or less falling off in the movement of American cotton goods to other foreign countries, and bring the aggregate exports for February about 1,018,000 yards in excess of those for the corresponding period last year. The increase was wholly in uncolored fabrics, of which 8,708,399 yards were exported in February, 1889, and 7,650,163 in February, 1888. The exports of colored goods



TENDERS.

CLEARED TENDERS addressed to the undersigned, and endorsed "Tender for Indian Supplies," will be received at this office up to noon of **THURSDAY, 9th May 1889**, for the delivery of Indian Supplies during the fiscal year ending 30th June, 1889, consisting of Flour, Bacon, Groceries, Ammunition, Twine, Oxen, Cows, Bulls, Agricultural Implements, Tools, &c., duty paid, at various points in Manitoba and the North-West Territories.

Forms of tender containing full particulars relative to the Supplies required, dates of delivery, &c., may be had by applying to the undersigned, or to the Indian Commissioner at Regina, or to the Indian Office, Winnipeg.

Parties may tender for each description of goods (or for any portion of each description of goods) separately or for all the goods called for in the Schedules, and the Department reserves to itself the right to reject the whole or any part of a tender.

Each tender must be accompanied by an accepted Cheque in favor of the Superintendent General of Indian Affairs on a Canada Bank, for at least five per cent. of the amount of the tender, which will be forfeited if the party tendering declines to enter into a contract based on such tender when called upon to do so or if he fails to complete the work contracted for. If the tender be not accepted, the cheque will be returned.

Each tender must, in addition to the signature of the tenderer, be signed by two sureties acceptable to the Department for the proper performance of the contract.

The lowest or any tender not necessarily accepted. This advertisement is not to be inserted by any newspaper without the authority of the Queen's Printer, and no claim for payment by any newspaper not having had such authority will be admitted.

L. VANKOUGHNET,
Deputy of Superintendent-General
of Indian Affairs.

Department of Indian Affairs,
Ottawa, April, 1889

were 3,314,475 yards and 3,353,967 yards respectively. There was some increase in the movement to Brazil and to the United States of Columbia, but nearly 1,000,000 yards decrease is noted in the shipments to other South America ports, and 638,000 yards in the quantity sent to the West Indies.

DAIRY PRODUCTS AND PROVISIONS.—Offerings of butter continue light and there is a good local consumptive demand. For jobbing lots of selected as high as 28c has been paid. A few small lots have been picked up for shipment below, but old stocks are light. Cheese has been shipped out to some extent of late and there is not much left here. The cable quotes 53s. The opening meeting of the Utica board will be on the 22nd inst. Several factories started from the 20th to the 25th of March and these will all have cheese ready to go forward. In provisions, we note a decline in western pork, short cut being now quoted here at \$15 75 and mess at \$15.25. Demand slow and little business. There was a good enquiry for lard at steady prices. Eggs were in brisk demand and the price closes steady at 12c@12½c for fresh, and 10c@11c for ordinary. Maple syrup quiet at 50c@75c as to quality. Maple sugar steady at 6c@8c per lb. In Chicago provisions have been heavy. Traders are bearish, and outside orders being scarce, their influence is felt. Pork fell to \$11.65 May, \$11.75 June, \$11.85 July. Lard easier at \$6 85 May, \$6 90 June, \$6 95 July.

FLOUR AND GRAIN.—The flour market has been depressed owing to large supplies and weakness in the West and prices are lower. Even at the decline the demand is very limited. Strong bakers has been an exception and rules fairly steady. It is probable there will be no improvement until navigation opens. Oatmeal is lower and we quote \$1.90 for standard and \$2 for granulated. The local grain market is dull, but prices are steady. There is not much wheat offering. Oats were enquired for and sold in car lots at 31½c@32c. Other coarse grains very quiet. The quantity of wheat in sight and afloat is 46,350,000 bushels, a decrease of 1,065,000 with a week ago, and of 7,895,000 with a year ago. An English cable quotes Canadian pens at 5s 6d, and places recent Indian shipments of wheat to England at 52,500 qrs. and to the continent at 10,000 qrs. The amount of wheat and flour, reduced to wheat afloat to Europe from all quarters shows a decrease of 424,000 bushels with a week ago, and of 3,112,000 with a year ago. The Chicago wheat market has reacted upwards to some extent. Hutch-

PARIS EXPOSITION.

The Cheque Bank issues cheques, either singly or put up in Books, for the special use of visitors to the Paris Exposition, who can cash the same at upwards of seventy Banking Houses, situated in different parts of the city, without charge.

Visitors' mail matter can be addressed to them, care of the Societe Generale, 4 Place de l'Opera, opposite the Grand Hotel, where English is spoken.

Every Cheque that is issued by the Cheque Bank is equal to cash. Bank Notes are, for the Bank's Capital, Guarantee Fund and Customers' Balances are invested in British Government Securities, or held in Cash in the Bank of England.

A Book of Cheque Bank cheques are cheaper than Letters of Credit and much more convenient. Travelers holding a book containing Cheque Bank cheques can cash them without charge in any town in England, 200 towns in Ireland, 400 towns in Scotland, and at upwards of 2,000 towns on the Continent of Europe.

Travelers can cash cheques at upwards of 250 of the Principal Hotels in Europe, before and after Banking Hours, on Festive Days and Holidays, and even on Sunday days, if necessary, thus being saved time, trouble and expense.

Handbook containing list of 2,500 Banking Houses and list of Hotels who cash the cheques free of charge, will be furnished, together with other information. Apply, **E. J. MATHEWS & Co., Bankers.**

AMERICAN AGENTS OF THE
CHEQUE BANK, LIMITED,
UNITED BANK BUILDING,
No. 2 Wall Street, New York.

CAPITAL, £100,000. GUARANTEE FUND, £27,000.

TRUSTEES:

THE RIGHT HONORABLE JOHN BRIGHT, M.P. THE RIGHT HON. EARL BEAUCHAMP.

REFERENCES BY PERMISSION:

THE UNION BANK OF SCOTLAND, London.
JNO. W. MACKAY, Esq., President Commercial Cable Company, Mackay-Bennett Cables, New York.
F. O. FRENCH, Esq., President Manhattan Trust Company, New York, and others

inson was a free buyer of May, causing that delivery to advance 2½c. The dry weather in the north-west was a factor in the situation. Corn was lower on prospect of increased receipts. In England the deliveries of English wheat have been of inferior quality and weight. Prices have declined on the average 1s 7d. The sales of English wheat for the week were 50,417 qrs. at 30s 1d per qr. against 41,596 at 30s 2d last year. Late English cables report dull and easy markets for breadstuffs. Wheat in Chicago, 87c May, 86½c June, 86½c June, 83½c July.

FISH AND OILS.—The demand for fish is now very limited and prices are nominally unchanged. There is not much doing in cod oil or seal oil. The catch of seals this year is large, but traders are paying 23s per cwt. for the fat, against 18s@19s last year. This is because the price of seal oil is higher in England. Buyers in this market are talking 40c for fresh oil, but sellers want a great deal more, and about 46c to arrive, in lots, will probably have to be paid.

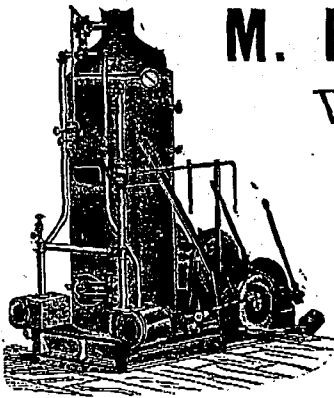
GREEN FRUITS, ETC.—Business has been active and steadily improving. Cash is also coming in more readily. No change in quotations.

GROCERIES.—Trade has been gradually improving with the fine weather, and expressions are more hopeful. Traders have been able to drum up more money, and at any rate have paid better, but this may be because they want to order a larger bill of goods. The absorbing feature has again been sweet stuffs. In raw sugars there has been no real re-action. There was some talk that we would see temporary lower prices, and there was a lull for a day or two, but the market jumped up again in London with a further advance of about 6d on beet and 3d on cane. The prediction that beet would rise to 20s was laughed at some time ago, but it has now reached 18s 4½d. The refined market is strong and seems likely to advance again, but the demand is quiet just now as large supply orders have only recently been filled. Molasses is quoted at 17c in Barbadoes and freights are high this year. It cannot, however, be really bought at that price, and 18c would have to be paid to secure any quantity. Boiling molasses this time last year sold at 20c@20½c for 50 test, now it is 25½c. A great deal of molasses is being consumed this year in the States in the manufacture of sugar, and as refiners are getting high prices for their sugars they can afford to pay a good figure for molasses. At 18c it is stated that molasses are going to cost 39½c to 40c laid down here. Teas have been moving off better this week, but we notice a dullness in blacks. The demand ran on Japans of all grades. The market for sugar in New York is described as follows:—There does not appear to be any noticeable change of senti-

ment among operators in the market for raw sugars. Possibly the excellent and to many the unexpected gains made this spring would have a tendency to now induce a more conservative policy among importers had they an ordinary market to deal upon governed by natural laws of open competitive demand, but memories of the grind to which sellers were subjected for so many months, and the sugars that have absolutely been driven from this country through the refusal of producers to place their goods at the mercy of the Trust, are by means effaced, and it is only natural to expect that all further advantages possible will be sought as opportunities arise. Indeed, a further slight gain has been shown on quite a bunch of muscavado, which has been scooped in by outside refiners at equal to 1-16 advance over the close of last week, while the combine were fooling around endeavoring to force a concession, and this in conjunction with favorable accounts from primary sources closes the market in very stiff position with local buyers more anxious though endeavoring to carry out the indifferent pose. The opening sale was a bunch of miscellaneous lots of English Island muscavado, amounting to about 2,000 tons in all, at 5½c, basis 87 test, ex-wharf and ex-ship, followed by two cargoes, 12,500 bags Bahia, 5½c, basis 84, ex-store, and one cargo, 6,000 bags do, same basis, at 5 1-16c ex-ship, and besides this we have information that a considerable move has been made in cen rifugal to be shipped at 4½c, basis 96, cost and freight, the latter fully as high as anything yet paid c. and f, though a fuller figure has been quoted on a nominal basis.

HIDES, WOOL, TALLOW.—In hides, there are no local sales worth mentioning and business is quiet and unchanged. The Chicago market is dull and supplies are large. Western hides are coming to market in improved condition earlier than usual. Supplies of wool kept light and the market is fairly steady with a good demand. Tallow in moderate enquiry and unchanged.

IRON AND HARDWARE.—The market for pig-iron has continued firm in England since our last report and prices of warrants have ruled at about 45s. Makers' brands have been strong and in some instances an advance has been established. In the local market, stock lots have been selling fairly well at about \$22@ \$22.50 for No. 1 brands. Considerable business has also been done for spring delivery at from \$21@ \$22, according to brand. The other departments of the metal trade are about as before and reports from England point to high prices for some articles, such as bars, sheets and hoops, for months to come. Canada plates are now restricted to a few makers on the other side with the result that the unprofitable prices which have been ruining that trade for the past few years no longer continue. Tin-plates are keeping up in price on account of the rise in the prices of steel



M. BEATTY & SONS,

WELLAND, ONT.

DREDGES,
Derricks, Steam Shovels,
HOISTING ENGINES
HORSE POWER HOISTERS,
Stone Derrick Irons, Centrifugal Pumps
 And other plant for Contractors' use.

MANUFACTURING DEPARTMENT

THE LONGFORD LUMBER CO.

ORILLIA, ONTARIO.

TRADE { **T** } MARK.

Mfrs. of Pails, Tubs, Candy Pails, Lard Pails, Butter Tubs and all kinds of Woodenware
 GOOD GOODS AT LOWEST PRICES.

EASTERN AGENT: Mr. A. Wills, 13½ St. Nicholas Street, - - - MONTREAL
 TORONTO AGENT: Mr. R. S. McIndoe, 20½ Front St. East.

Montreal Flour Mills

IRA GOULD & SON,
 City Rolling Mills,
 MONTREAL

Millers of Highest Grades Patent and Strong
 Bakers' Flour, from carefully selected

MANITOBA WHEAT.

Correspondence Solicited.

HOEGG'S

Boston Baked Beans,
 Dominion Sugar Corn,
 Sterling Lobster and
 Spiced Salmon

Are the old reliable and favorite brands of
 Canned Goods, and are to-day without a rival.
 Every can guaranteed.

D. W. HOEGG & Co., Fredericton, N. B.

JNO. A. MOIR, 22 St. John St.
 Montreal Agent.

bars out of which they are now almost all made. The copper market has remained unchanged during the past week and it seems as if bottom figures had at length been reached. G. M. B. copper has been sold in London at £39 10s @ £40, with the best selected ingots at £47. London, April 8—Spot tin, £94; tin, three months, £94 15s; market weak; Chili bars, spot, £40; do. futures, £39 15s; G. M. B. copper, spot, £40; do. futures, £39 15s; market steady; soft Spanish lead, £12 12s 6d. Warrants in Glasgow were cabled at 44s 11d. No. 3 iron in Middlesborough is at 39s.

LEATHER AND SHOES.—Although prices are nominally unchanged splits are being sold at cut prices, probably 1c @ 2c below the regular range. The same thing may be said about buff. Pebble has been sold as low as 9c. The bulk of the spring orders are cut and shoemen are not wanting much stock. Travellers are sorting up but this trade does not amount to much. Some factories are already getting out tall amples and the larger houses have been buying stock but not being pressed they have generally contended themselves with picking up cheap lots of leather on which prices have been crowded away down. The position is a little more settled here but at Quebec it is un-



The best brand of American Pork, Lard, Hams, &c., in the market; ask for it and take no other. For sale by Hudon, Hobart & Co., N. Quintal & Fils, Laporte, Martin & Co., A. Cusson & Fils, A. Robitaille & Co., J. D. Ville-neuve and other wholesale grocers.

A full assortment of all grades of Pork and Lard in Pails and Tins always kept in stock by

J. & R. McLEA, Agents,

8 Common Street, - Montreal

certain. Most of those in the trade, who have have failed, have not got a settlement and it is being said that some of them probably never will.

LONDON WOOL SALES.—A cable dated the 6th inst. says:—There was a thinner attendance at the wool sales to-day. The competition was animated. This was the best sale of the series thus far. There was a fine selection of wools on sale. There were offered 13,823 bales. Two hundred bales were withdrawn. Home operators were the largest buyers of cross-breeds, continental buyers taking merinoes. There are available 249,434 bales. London, April 8.—There was an average attendance at the wool sales to-day. The competition was active for all kinds. There were offered 14,989 bales, the New South Wales, Victoria and Cape of Good Hope and Natal staples predominating, the latter including 300 bales of snow whites, which sold at fully ½d above January prices. The others were unchanged. The total withdrawals to date are about 2,000 bales.

RAW FURS.—The results of the London March sales have been cabled and prices are higher. Mail advices are awaited and in the meantime local houses are not quoting and prices are merely nominal.

SEEDS.—There is a fair jobbing business, fully equal to expectations. The prices will be found elsewhere.

EDWARD ADAMS & Co.

WHOLESALE

GROCCERS

And Importers of
 Teas, Sugars, Tobaccos, Wines & Spirits
 Dundas St., LONDON, Ontario.

GAS CONSUMERS

OWN YOUR
GAS METER
 And Save Money.

We are now supplying the public with Meters of our own manufacture, equal to any made, bearing the Government Inspector's seal and guaranteed for four years. Money saved by buying your meter instead of paying rent.

Robert Mitchell & Co.,

COR. CRAIG and ST. PETER STS.

MONTREAL

NEW HAMBURG

Roller Flour Mills

NEW HAMBURG, ONT.

(New Management)

LAIRD & HAMILTON

MANUFACTURERS

HIGH GRADE PATENTS.

IVORY BRAND

A Specialty.

PRICES ON APPLICATION.

To Business Men.

Do you need a Stenographer, Book-keeper, or Office Assistant? If so, you can find just what you want, without charge or cost of advertising, by writing us and stating what you need.

Address

AUSTON & BRESSE,
 Brockville, Ont.

To Office Clerks.

Would Shorthand be of use to you? Would you like to learn it? If so, you may during leisure hours.

For full information address

Brockville Shorthand Institute,
 BROCKVILLE, Ont.

Breadmakers' Goods.

YEAST.

THERMOMETERS.

KNEADING PANS.

BAKING POWDER

Our YEAST has won a place in nearly every store in the Dominion. Our BAKING POWDER has won for us thousands of testimonials. Our THERMOMETERS and KNEADING PANS are indispensable to every housekeeper.

Orders should be sent to Wholesale Grocers. Price Lists sent on application.

THE BREADMAKERS' YEAST CO.

TORONTO, ONT.

TIMBER.—Advices from Glasgow up to 30th ult.; state that trade continued on satisfactory lines. Not many large transactions are taking place, but what is being done is on the basis of good prices. There is no lack of demand for Quebec timber, but the high figures that stock is held at limits transactions to a very great extent. Deals are more slow of sale as yet, but an improvement in values may be looked upon as a certainty, first quality timber being almost entirely out of stock. From enquiries for both timber and deals from the East coast, it is evident that stocks in that district are very low.

MOTT'S Breakfast Cocoa

HIGHLY NUTRITIOUS.
ABSOLUTELY PURE.
EXTRA STRENGTH.
FREE FROM OIL.
EASILY DIGESTED.

The Most **ECONOMICAL COCOA** in the Market

TRY IT.
JOHN P. MOTT & CO.,
HALIFAX, N.S.

See Price List.

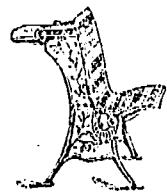
Important Notice

I beg to advise the Hardware and Paint trade that I have been appointed **SOLE AGENT** in Canada for **Messrs. F. O. PIERCE & Co.,** New York, manufacturers of fine Coach Colors in Japan, "Hansom" Gloss Carriage Paints and Lava Floor Paints, &c. I carry a large stock of these goods, and would solicit your orders for the same.

WALTER H. COTTINGHAM,
Importer and Manufacturer,
56 St. Peter Street, - **MONTREAL.**

ROBIN & SADLER
MANUFACTURERS OF
LEATHER BELTING.

Montreal and Toronto.



VULCAN FOUNDRY
Manufacturer,
SCHOOL DESKS
A Specialty.
Agricultural and Mill Machinery.
Send for prices. **WIARTON, Ont**

TORONTO WHOLESALE MARKETS.
(Revised by Telegraph.)

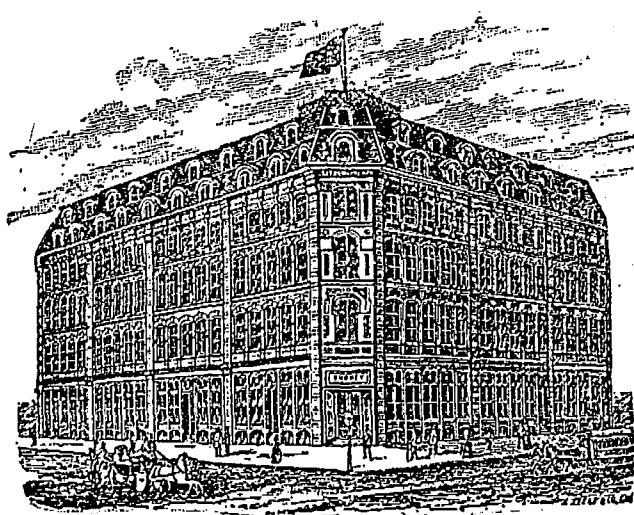
Toronto, April 11, 1889.

A fairly active business is reported for the past week. The weather has been favorable, and the feeling hopeful. In some lines the movement is reported as ahead of that of last year, and prices are firm generally. Payments fairly satisfactory. The money market is quiet and rates easy. Prime commercial paper discounted at 5 3/4 @ 6c per cent, and the general run at 7 per cent. The stock market has been dull the past week, but quotations generally are firm, and in some instances higher:

Banks.	Bid Apr. 11.	Bid Apr. 4.	Loan Cos.	Bid Apr. 11.	Bid Apr. 4.
Montreal...	228	230	Can. Por.	208	208
Ontario...	132 1/2	141 1/2	Froehold	170	170
Toronto...	215	215	Western Can.	183	185
Merchants.	139 1/2	138	Union	130	132
Commerce.	129 1/2	129	Landed Credit..	118	118 1/2
Imperial...	144 1/2	144	Bldg. & Loan...	106 1/2	106 1/2
Dominion...	220	227	Lond'n & Can'd	144	146
Standard...	133 1/2	133 1/2	Farmers Loan...	121	.....
Hamilton...	142	142	Ontario Loan...	124	124

BUTTER.—The demand is good and prices higher owing to great scarcity. There is very

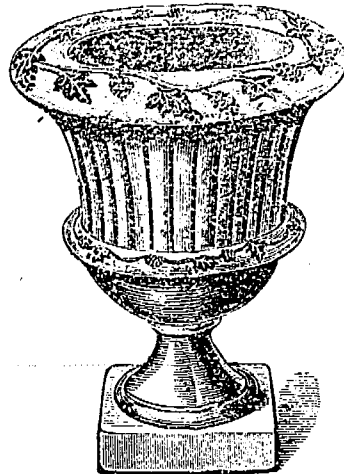
MEN'S BOYS and YOUTH'S CLOTHING CHILDREN'S CLOTHING a specialty.



Our Travellers for the Spring Season 1889, are now on the road

H. SHOREY & CO., CLOTHIERS,

1866, 1868 and 1870 Notre Dame, 36, 38, 40 and 42 St. Henry Sts., MONTREAL.



GLASS BROS. & Co.

LONDON, - ONTARIO,

MANUFACTURERS OF
Rockingham, Cane, Bristol and Salt-Glazed Stoneware.

FIRE-BRICKS

Of All SHAPES to Order.

Special Brand "Cupola" Fire-Brick, manufactured from the celebrated Peg-town Fire Clay, superior than any imported Brick.

Agent for Quebec, **G. A. CAMPBELL**
P. O. Box 314, - - MONTREAL.

FRUITS. HART & TUCKWELL McGill Street, Montreal. WHOLESALE FRUITS FOREIGN AND DOMESTIC.

Oranges, Lemons, Bananas, Pine Apples, &c., &c
Apples a Specialty.
Consignments solicited.

little offering, and good qualities are picked up freely. The best tub as well as fresh large rolls sold at 23c. Medium qualities bring 16c @ 18c, and sales of creamery brought from the east are reported at 27 1/2 c @ 28c. Eggs continue steady at 11 1/2 c @ 12c. Cheese unchanged, with sales of small lots at 11c @ 11 1/2 c.

DRESSED HOGS.—The market is dull and prices about steady. There is but a limited demand; butchers pay \$6.75 @ \$7.00 for nice light ones, and heavy packing lots quoted at \$6.50.

DRUGS.—A fair business is reported this week at steady prices. Oil of peppermint, \$3.50 @ \$4.00; Howard's quinine, 45c @ 50c; turpentine easier at 75c @ 77c.

FLOUR AND GRAIN.—The demand for flour is almost nil, and the tendency is downwards. No sales have been reported for some days, but holders would probably take \$4.75 @ \$4.80 for straight rollers and \$4.50 @ \$4.55 for extras. Patents are quoted at \$4.85 @ \$5.50, according to quality. Wheat dull and easier; No. 2 spring sold at \$1.06 up the line, and

ACADEMY of MUSIC HENRY THOMAS, Lessee and Manager.

EASTER WEEK

ADOLPH ARONSON'S Comic Opera Company presenting
Ermine! from the **New York Casino**
Seats for sale at Nordheimer's, 1833 Notre Dame street, Montreal.

No. 2 red winter offers here at \$1.08, with \$1.06 bid. No. 2 fall is nominal at \$1.06. No. 1 Manitoba hard offers at \$1.30, and cars sold on Tuesday at \$1.29. No. 2 hard offers at \$1.27 on track, and No. 1 frosted at \$1.00, with 95c bid. No. 2 frosted sold yesterday at 87c, and No. 3 frosted at 74c. Barley is in better demand and firmer; No. 2 is quoted at 51c @ 52c, No. 3 extra at 47c @ 48c and No. 3 at 42c @ 43c. Oats continue to offer freely and prices are easy; light sell at 31c, and heavy at 32c on track. Peas steady, with sales outside at 55 1/2 c @ 56c. Rye offers at 59c, but no sales are reported. Bran dull and lower, with sales of car loads on track at \$12.50. Oatmeal steady; jobbing at \$3.80 for ordinary brands, at \$4.25 for granulated and at \$4.50 for rolled meal. Corn is quoted at 43c on track.

GROCERIES.—Trade quiet and prices generally steady. Sugars are unchanged, and the movement only fair; granulated quoted at 8c @ 8 1/2 c, and Canadian refined at 8 1/2 c @ 8 3/4 c. Coffees steady at 21c @ 22c for Rio. Fruit unchanged and fish dull. Teas are firm. Payments fairly satisfactory.

HARDWARE.—There is a moderate demand, but transactions are chiefly for small lots.

J. E. McGARVIN & CO.,

Manufacturers of



Valises, Bags, Etc.

BERLIN, - - ONT.

E. F. R. ZOELLNER

WHOLESALE

Furniture Manufacturer

OR

Bed Room Suites, Sideboards, Dining Room, Parlor and Kitchen Tables, Office Desks, Hat Racks, Whatnots, Etc., Etc. For Walnut, Cherry, Birch, Elm, Etc., sample order solicited.

Mail Orders receive prompt and careful attention.

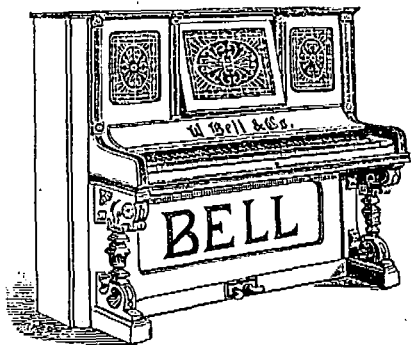
C. P. R. and G. T. R. shipping facilities.

FACTORY AND OFFICE AT

MOUNT FOREST - ONT.

BELL PIANOS

Established 1864.



ARE NOW THE CHOICE OF THE MUSICAL PROFESSION.

New and Improved Scale,

Giving them a Richness of Tone and Durability unequalled by others, while the general construction is of the best, and on modern principles.

Finished in Rosewood, Blistered Walnut, Mahogany, Antique Oak, &c., &c.

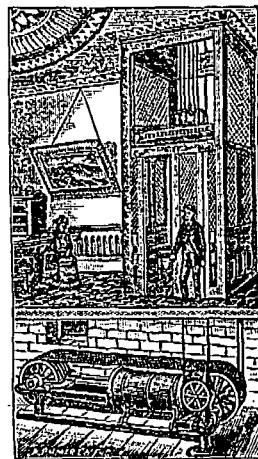
Catalogues Free on Application to

W. BELL & CO., PIANO AND ORGAN MANUFACTURERS, GUELPH, ONT.

LEITCH & TURNBULL

Manufacturers of

HYDRAULIC, POWER AND HAND



ELEVATORS

For Hotels, Offices, Buildings, Warehouses, &c.

Latest Improvements and Safety Appliances. Highest Testimonials. Send for Cuts and Estimates.

CANADA ELEVATOR WORKS
Corner Queen and Peter Streets,
HAMILTON, ONT.

JOHN S. PEARLE & CO.,
SEED
MERCHANTS,
IMPORTERS and GROWERS.
Dealers in all kinds of Dairy Supplies
Office & Warehouse, 119 Dundas St. & Market Sq.
Send for Catalogue. LONDON, Ont.

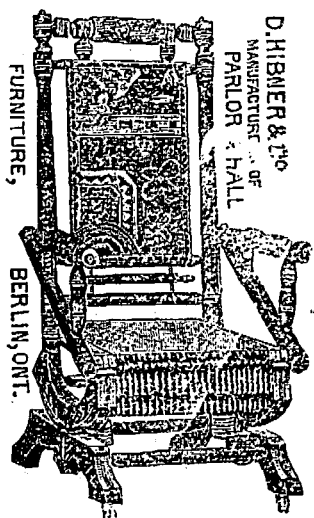
LONDON BRUSH FACTORY
Awarded Gold and Silver Medals 1887-8.
THOS. BRYAN
Manufacturer of
BRUSHES,
LONDON, Ontario
Illustrated Price List sent on application.

Iron and steel very firm, and late advices show advance in Britain.

HIDES AND SKINS.—Cured hides sold at 5½c; green unchanged at 4½c for No. 1, 3½c for No. 2 and 2½c for No. 3. Sheepskins quoted at \$1.35@1.50. A few lambskins sold at 15c@20c.

LIVE STOCK.—Receipts have been large and prices well maintained. The quality of the offerings show improvement. A few choice Easter cattle sold at 4½c. Shippers nominal at 4c@4½c. Good butchers sell at 3½c@4c per lb, and inferior at 2½c@3c. Sheep are firm at \$6.00@7.50 a head. Spring lambs bring \$2.50@5 a head. Hogs firm at 6c@5½c.

PROVISIONS.—There is a limited trade in cured meats and prices show little change. Small lots of long clear bacon sells at 8½c@9c, and car lots quoted at 8½c. C. O., in small lots, at 9c; rolls, 10c@10½c. Hams



D. H. BIERER & Co
MANUFACTURERS OF
PARLOR & HALL
FURNITURE,
BERLIN, ONT.

Also CARPET and PLUSH ROCKERS.

firm at 11c@12c, and lard in good demand, with sales of Canadian pails at 11c@11½c, and American tins at 10c@10½c. Mess Pork rules at \$16@18.50 for small lots. Onions dull at \$1.00 a barrel. Potatoes easy at 22½c@25c a bag on track. Hops sell at 20c@22c for the best in small lots and yearlings at 15c.

Wool.—Market inactive and prices firm. Selections are quoted at 22c, rejections at 18c@19c, and Southdown at 24c. There is a good demand for pulled wools, and prices unchanged at 24c for supers and 29c@29½c for extras.

J. M. FORTIER,
WHOLESALE
Cigar Manufacturer,
141 to 151 St. Maurice St.,
MONTREAL.

P.S.—Private Brands for the Jobbing Trade a Specialty.

TIFFIN BROS.,
MONTREAL,
GENERAL MERCHANTS and IMPORTERS of

TEAS
MEDITERRANEAN GOODS

AND
W. I. SUGAR - - and - - MOLASSES.
Ex stock and to import.
Samples furnished to the trade on application

Insurance.

LARGE PROFITS

*On Fifteen-Year Tontine Dividend
Policies recently settled by the*

NEW YORK LIFE
Insurance Co'y,

They are based upon Policies of \$10,000 each.

Kind of Policy.		Cash value Pol. & Div. 15th Year.	Paid-up Ins. Value 15th Year
Ordinary Life.....	30	\$3,515 10	\$8,500 00
" "	40	5,137 40	9,760 00
" "	50	7,969 90	12,150 00
20-Year Endowm't..	30	10,126 90	24,400 00
" "	40	10,960 80	24,250 00
" "	50	12,153 70	18,530 00
15-Year Endowm't..	30	14,992 00	36,250 00
" "	40	15,384 80	23,600 00
" "	50	17,182 00	25,290 00

The Tontine Policies of the New York Life furnish, in connection with guaranteed insurance, an investment at a higher rate of interest than is otherwise obtainable on first-class securities.

DAVID BURKE,
General Manager for Canada.

Head Office: 23 St. John St., Montreal
Branch Office, Mail Building, Toronto.

LIVERPOOL & LONDON & GLOBE
INSURANCE COMPANY.
LIFE and FIRE.

Invested Funds, - - - - - \$38,814,254
Funds invested in Canada, - - - - - 900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

CANADA BOARD OF DIRECTORS:

HON. HENRY STARNES, Chairman.
EDWARD J. BARNARD, Esq.
WENTWORTH J. BOONANAN, Esq.
SIR A. T. GAULT, C.M., M.C.
G. F. O. SMITH, Resident Secretary.
Medical Referee—D. C. MACGILLIVRAY, Esq., M.D.
Standing Counsel—Geo. B. CRAMP, Esq.

HEAD OFFICE, CANADA BRANCH:
MONTREAL.

Insurance.

BRITISH EMPIRE
Mutual Life
Assurance Co. of London, Eng.

ESTABLISHED 1847.

Accumulated Funds, **\$5,000,000**
over
Annual Income over - - - **1,000,000**
Canadian Investments, over **600,000**

CANADA BRANCH, MONTREAL.

DIRECTORS:

JAMES BURNETT, Esq.,
President Montreal Stock Exchange.

JACQUES GRENIER, Esq.,
President La Banque du Peuple.

HUGH McLENNAN, Esq.,
Director Bank of Montreal.

ALEXANDER MURRAY, Esq.,
Director Bank of Montreal.

ROBERT SIMMS, Esq.,
Of R. Simms & Co.

F. STANCLIFFE, General Manager.

J. FRITH JEFFERS, Manager Western Ontario,
LONDON, ONT.

YOUNG & SONS,
Manufacturers and Importers of
DYE & STUFFS

Black and Yellow Dyos. Cutchino and Satka.
Offices: 21 & 23 DeBrosales Street, - - Montreal.

ANDREW ROBERTSON & SONS,
Insurance Brokers,

Office, Standard Building, Montreal.
Telephone No. 2162.

J. B. ROBERTSON. W. F. ROBERTSON

Insurance.

GLASGOW & LONDON
Fire Insurance Co.

CANADIAN BRANCH.
HEAD OFFICE:
CORNER NOTRE DAME AND ST. HELEN STREETS,
MONTREAL.

DIRECTORS:

W. H. HUTTON, Esq., (James Hutton & Co., Montreal), Chairman.
JAS. O'BRIEN, Esq., (J. O'Brien & Co.), Montreal.
D. GIROUARD, M. P., Q. C., Montreal.
LARRATT W. SMITH, D. C. L., President Building and Loan Association, Toronto.
ROBT. C. JAMIESON, Esq., Montreal.
S. NORDHEIMER, Esq., President Federal Bank, Toronto.
Geo. R. R. COOKBURN, Esq., (President Toronto Land and Investment Co.), Toronto.

MANAGER:
STEWART BROWNE.

INSPECTORS:
W. G. BROWN. O. GELINAS
A. D. O. VAN WART.

\$1.00 Cash deposited with Canadian Government for every dollar of liability.

NORTH AMERICAN LIFE
ASSURANCE COMPANY.

Head Office, - - - - - TORONTO.

Guarantee Fund, - - - - - **\$300,000**
Deposit with Government, **50,000**

HON. ALEX. MACKENZIE, M.P., President.
HON. ALEX. MORRIS, M.P. } Vice-Pres's.
JOHN L. BLAIKIE, Esq. }
WILLIAM MCCABE, F.I.A., Eng.,
Managing Director.

CHARLES AULT, M.D., Manager Prov. Quebec
62 St. James St.

WESTERN
Assurance Company,
FIRE AND MARINE. INCORPORATED 1851.

Capital and Assets, - - - - - \$2,359,054 40
Income for Year ending 31st Dec., 1886, - - 1,422,289 28

Head Office: - - - - - Toronto, Ont.

J. J. KENNY, Managing Director.
A. M. SMITH, President. JAS. BOOMER, Secretary.
J. H. ROUTH & Co., Managers Montreal Branch,
190 ST. JAMES STREET.

SIR DONALD A. SMITH, M.P.,
Chairman. | JOHN OGILVY,
ROBERT BRNNY, } Directors.

THE FIRE
INSURANCE ASSOCIATION
(LIMITED),
of LONDON, ENGLAND.

Capital \$4,500,000
Funds in Hand, 31st Dec., 1887 1,242,915
Dominion Deposit 100,000

Chief Office for Canada: - - MONTREAL
No. 47 St. Francois-Xavier Street.
J. KENNEDY, Manager.

LONDON
AND
LANCASHIRE
LIFE

Confederation Life Association.

The Security offered to Policyholders is **Unsurpassed** by any Company doing business in the Dominion.

Its Progress has been **unexampled** in the history of Insurance in Canada.

Its Policies are **indisputable** after three years and **non-forfeitable** after two years.

Its Profits are distributed upon an equitable basis, resulting in very much larger returns to "Ten Payment Life" and "Endowment" Policyholders than under the Uniform Bonus Plan pursued by some Companies.

Intending Insurers will find it for their interest to examine carefully its system and terms before insuring elsewhere.

Manager of the Province of Quebec, J. K. MACDONALD,
H. J. JOHNSTON, Montreal. Managing Director

Manager for New Brunswick, Major J. MacGREGOR GRANT, St. John.
Manager for Nova Scotia, AUCUSTUS ALLISON, Halifax

INDEX TO ADVERTISEMENTS.

ACCOUNTANTS
Henry Collins..... 32

ASBESTOS MATERIALS.
Theo. Hamel..... 10

BAGS, TWINN &c.
Canada Jute Co..... 33
Dovercourt Twine Mills..... 36
BANKS—See pages 2, 3 and 4.
Cheque Bank..... 26

BARRELS.
London & Petrolia Barrel Co. 38

BARROWS.
Menford Build'g and Mfg Co... 8

BOILER MAKERS.
Dominion Safety Boiler Co... 15

BOOTS AND SHOES.
D. Knechtel..... 9
J. & T. Bell..... 36
Cochrane Cassils & Co..... 36
Leclere & Larochelle..... 36
John Ritchie..... 37
Archibald & Turner..... 36
J. H. Mooney..... 6

BREWERS & MALSTERS.
Dawes & Co..... 34

BRICKS, CEMENT, DRAIN PIPES &c.
Glas Bros. & Co..... 29
The Ruthbun Co..... 15
H. C. Baird & Son..... 38
W. & F. P. Currie & Co..... 40
McRae & Co..... 15
James Robertson..... 10

CANNED GOODS.
D. W. Hoegg & Co..... 27
W. Boulter & Sons..... 9
Lakeport Preserving Company 9

CAFFS.
Dominion Cap Co..... 9

CARRIAGES, CARRIAGE TOPS &c.
J. Edgecombe & Sons..... 7
Guelph Carriage Top Co..... 11

CASH REGISTERS, &c.
T. W. Ness..... 44

CHINA, GLASS &c.
J. L. Cassidy & Co..... 37
F. T. Thomas..... 29

CIGARS, TOBACCO &c.
J. M. Fortier..... 29

CLOTHING, UNDERWEAR &c.
H. Shorey & Co..... 28
R. McNabb & Co..... 15
J. A. Rafter & Sons..... 13

COCOA.
Jas. Epps & Co..... 33
J. P. Mott & Co..... 28

COFFEES & SPICES.
W H Schwartz & Sons..... 13
Chas. H. Harvey..... 14
J. A. McMurtry & Co..... 41

COLLEGES.
Montreal Business..... 35
Brockville College..... 27

COMMISSION AUCTIONEERS, &c.
Geo. Wait & Co..... 34
W. H. Arnton..... 16
Fulton & Mills..... 7
Leonard Morris..... 41
Thos. J. Potter..... 41
R. J. Turner..... 7
Wadman & Co..... 7

CONTRACTORS AND BUILDERS.
Gilbert Blasting & Dredging Co 6
C. B. Wright & Sons..... 37

CORSETS.
Dyonnet & Amyot..... 15

DRUGGISTS, &c.
K. Campbell & Co..... 13
Lyman Sons & Co..... 15

DRY GOODS.
Carsley & Co..... 25
Gault Bros & Co..... 1
S. Greenshields Sons & Co... 1
Lonsdale, Reid & Co..... 11
John Macdonald & Co..... 1
McMaster, Darling & Co..... 17
Rinfret & Marcotte..... 10
Wyld, Grasset & Darling... 1

DETECTIVE AGENCY.
John A. Grose..... 9

EDGE TOOL WORKS, &c.
W. Campbell..... 7
E. Broad & Sons..... 6
A. B. Jardine & Co..... 6
L. P. Trotter..... 10

DYESTUFFS, &c.
Wulff & Co..... 14
Young & Son..... 30

ENGRAVING, PRINTING, &c.
Geo. Bishop & Co..... 41
Wm. Lane..... 10
Geo. Jackson..... 34

ELECTRIC LIGHT MACHINES.
Craig & Fils..... 6

FANCY GOODS, &c.
H. A. Nelson & Sons..... 1
O. Alfred Chouillou..... 41

FINANCIAL AGTS. ACCOUNTANTS &c.
Jas. Baxter..... 41
J. Duncan Davison..... 41
Jas. C. Mackintosh..... 41
Jas. S. Noad..... 4
Fred J. Penfold..... 41
Albert Taylor..... 13
A. Toller..... 41
W. Watson..... 32
A. H. Wilson..... 41

FISH, OILS, PRODUCE &c.
O. E. Creighton & Co..... 7
L. Hart & Son..... 7
Hislop, Meldrum & Co..... 33
Lawson, Harrington & Co... 7
S. Munn & Co..... 12
J. & R. McLea..... 27
E. M. Robertson & Co..... 7
J. Sealy..... 7
Leonard Bros..... 9

FLORISTS.
W. B. Davidson & Sons..... 41

FLOUR, &c.
Laird & Hamilton..... 27
E. & G. Present..... 9
Martin & Sons..... 9
W. J. Plutcher..... 10
Ira Gould & Son..... 27
James Murray..... 41
Peplow & McCabe..... 10
Joseph Knox..... 9

FRUITS.
Clogg & Chavanel..... 10
Hart & Tuckwell..... 28

FURNITURE DEALERS.
D. Hibner & Co..... 29
E. F. R. Zoellner..... 29
D. Nicolson..... 38
Harris & Campbell..... 10
Alexandria Furniture Co..... 8
Bennet Furnishing Co..... 32
G. H. Labbe & Co..... 32
W. Stahlschmidt & Co..... 37
O. V. Goulette..... 10
G. S. Tickell & Sons..... 9

GEN. MERCHANTS.
Canilo, Ewan & Co..... 10
Hamilton Cotton Co..... 10
Moncton Cotton Mfg Co..... 10
J. Morrice, Sons & Co..... 10
W. Parks & Son..... 39

GROCCERS.
Edward Adams & Co..... 27
Brown, Balfour & Co..... 14
Lockerby Bros..... 13
Lawrence A. Wilson..... 12
Tiffin Bros..... 19

GLUE WORKS.
J. T. Huber & Co..... 29

HARDWARE MERCHANTS.
F. X. Letourneau & Co..... 10
Geo. Langwell & Son..... 9

HARNESS, &c.
Dominion Harness Co..... 35
May & Foster..... 16

HATS, FURS, &c.
E. J. Fawcett..... 9
Jas. Coristine & Co..... 1
Greene & Sons Co..... 12

HOT WATER HEATING.
Doherty Mfg. Co..... 38
W. Clondinneng & Son..... 33
E. & O. Gurney & Coom... 36
Fraser Bros..... 37

HOTELS.
Balmoral..... 40
Russell..... 40
St. Lawrence Hall..... 40

INK.
S. Collins, Sons & Co..... 13
Baylis Mfg. Co..... 40
W. H. Cottingham..... 28

INSURANCE
Accident..... 43
F. R. Alley..... 1
Atlas..... 42
British America..... 43
British Empire Life..... 30
Caledonian..... 43
Canada Life..... 16
Citizens..... 43
Commercial Union..... 16
Confederation Life..... 30
Federal Life..... 43
Fire Ins. Association..... 30
Glasgow & London Fire..... 30
Gore District Fire..... 42
Guarantee Co. of N. A..... 32
Huron and Middlesex Fire... 43
Imperial Fire..... 43
Liverpool, London & Globe... 30
London Guarantee & Accident 42
London & Lancashire Life... 30
Manufacturers' Life..... 16
Mercantile Fire..... 42
Mut. Reserve Fund Life..... 13
Nationale..... 42
New York Life..... 30
North America Life..... 30
N. Brit. & Mer. Fire Life... 42
Northern..... 16
Phoenix Fire..... 16
Provident Savings..... 43
Quebec..... 42
Queen..... 43
Royal..... 42
" Canadian..... 43
Scottish Union & Nat..... 42
Standard Life..... 16
Waterloo Mut. Fire..... 42
Western..... 30
Legal Directory, see p. 5.

LARAOKINS, &c.
Jas. R. Ayer..... 7

LEATHER & BELTING.
Heldman Bros..... 36
S. & H. Borbridge..... 29
J. D. Dickinson..... 7
J. L. Goodhue & Co..... 15
Geo. May & Sons..... 16
J. H. Mooney & Co..... 6
J. C. McLaren Belting Co... 14
Henry Porter..... 15
Robin & Sadler..... 28
Shaw Bros & Cassils..... 37

LOAN & INV. SOCIETIES.
See page 4.

LUMBER.
Senkpriel & Hawser..... 35
The Longford Lumber Co... 27
W. Mason & Sons..... 10

MACHINISTS, FOUNDERS, ENGINEERS, ELEVATOR MFR'S, &c.
Leitch & Turnbull..... 29
Chas. Barber..... 41
Joseph Hall..... 39
Mowat Mfg. Co..... 28
M. Beatty & Sons..... 27
Carrier, Laine & Co..... 39
Darling Bros..... 37
Fensom Elevator Works..... 37
Jas. Fleming..... 7
Butterfield & Co..... 8
Mach. Supply Asso..... 8
Miller Bros. & Mitchell... 8 and 38
London Mach. Tool Co..... 34
J. Howard..... 10
B. G. Tisdale & Co..... 16
The McClary Manfg Co..... 37
Craig & Payette..... 29

MANTLES.
Geo. L. Diehl & Co..... 9

MANUFACTURERS.
Thos. Bryan..... 29
Automatic Refrigerator Co... 37
Gendron Mfg Co..... 8
Vulcan Foundry..... 28
McDowell & King..... 9
Geo. Barrington & Sons... 12
National Mfg. Co..... 11
The Longford Lumber Co... 26
Robert Brammer..... 29
Wilkinson Plough Co..... 40

MERCANTILE AGENCY.
Dun Wiman & Co..... 41

MILLINERY.
John A. Patterson & Co... 26
Caverhill, Klesock & Binmore. 1
O. Hodgson.....

NAILS, SPIKES, &c.
S. R. Foster & Son..... 7

OIL CABINET.
J. R. McLaren, Jr..... 6

OILS (Mach'y).
J. S. Mayo..... 40
McCull Bros., & Co..... 40
S. Rogers & Co..... 40

PAINTS, OIL, &c.
Baylis Mfg Co..... 40
W. Howe..... 15
Ferguson, Alexander & Co... 11
McArthur, Corneille & Co... 13
A. Ramsay & Son..... 32
Watson & Pelton.....

PAPER.
Dominion Paper Co..... 10
New Dominion..... 7
G. W. Jones..... 7

PIANOS, ORGANS, &c.
W. Bell & Co..... 29
Acadia Organ Co..... 7
A. & S. Nordheimer..... 34
F. A. Peters, jr..... 7

PICTURE FRAMING.
A. J. Pell..... 9

PLUMBERS, GASFITTERS, &c.
Jordan & Locker..... 44
R. Mitchell & Co..... 27
E. C. Mount & Co..... 37

PULVERIZER (SUGAR).
J. R. Woodburn & Co..... 7

QUARRY.
C. E. Fish..... 7

RAILWAY CARS, SUPPLIES, &c.
J. A. & W. A. Chesley..... 6
J. Harris & Co..... 6
Jas. Fleming..... 7

RAILWAY.
Intercolonial..... 4

RUBBER MANUF'RS.
Canadian Rubber Co..... 13

SAW WORKS.
R. H. Smith & Co..... 6

SEEDS.
John S. Pearle & Co..... 29
James Vick..... 41
W. Evans..... 41
Chase Bros. Co'y..... 41

SILK THREAD.
Corticelli..... 24
Thomas Samuel & Son..... 29

STORAGE.
Trotter Bros..... 12

SNOW-SHOES.
L. T. Cormier..... 15

SOAP.
N. T. Moore..... 7

SPOOL COTTONS.
J. E. Lancaster & Co..... 10
G. D. Ross & Co..... 25
W. Wilson & Co..... 11

SPOOL MAKERS.
M. Russel & Son..... 7

SPRING STEEL CASTINGS, &c.
K. W. Blackwell..... 11

STATIONERS.
Morton, Phillips & Bulmer... 10
Geo. W. Jones..... 7

STEAMSHIPS.
Allan Line..... 4
Bossiere Line..... 25
Dominion Line..... 4

STAINED GLASS.
D. Bell..... 35

SUGAR.
Canada Sugar Refn. Co..... 39

TAILORS.
R. O. Wilson..... 16

TOBACCO.
D. Ritchie & Co..... 1

TANNERS.
F. Gourdeau..... 37
J. Kizable & Son..... 12

TELEPHONE CO'S.
Bell..... 32 and 43

TRUNKS, VALISES, &c.
J. E. McGarvin & Co..... 29
Geo. Barrington & Sons... 12

TYPE-WRITER AGT'S.
The Remington Type Writer. 35

UNDERTAKER'S SUPPLIES.
Lepold Girard..... 9

WIRE MANUF'RS.
The B. Greening Wire Co... 38
Dominion Barb Wire..... 11

WOOLLENS.
John Fisher & Co..... 1
M. Fisher Sons & Co..... 1

MISCELLANEOUS.
Breadmakers' Yeast Co..... 27
D. Nicolson..... 15

SURETYSHIP.

The only Company in Canada confining itself to this business.

THE GUARANTEE CO.
OF NORTH AMERICA.

Capital Authorized, - \$1,000,000
Paid up in Cash (no notes), 300,000
Resources Over 950,000
Deposit with Dom. Gov't, - 57,000

THE BONUS SYSTEM

This Company renders the Premiums in certain cases annually reducible until the rate of One-Half per cent. per annum is reached.

This Company is under the same experienced management which introduced the system to this continent over twenty-two years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$560,000 have been paid in Claims to Employers.

President, - SIR ALEX. T. GALT, G.C.M.G.
Vice-President and Managing Director, EDWARD RAWLINGS.
Secretary, JAMES GRANT.
Bankers, - THE BANK OF MONTREAL.

HEAD OFFICE:

157 St. James St., MONTREAL.

EDWARD RAWLINGS,

Vice-Pres. and Managing Director.

*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

Loading Wholesale Trade.

GEO. H. LABBE & CO.

Manufacturers and Importers of

Chairs, Rockers, Bedsteads, Bedroom, Parlor and Dining Room Furniture and Bedding,

WHOLESALE,

Nos. 443 & 445 ST. JAMES ST., MONTREAL, P.Q.

THE BENNET

FURNISHING COMPANY,

MANUFACTURERS OF

School, Church and Hall Furniture, LONDON, CANADA.

Send for Illustrated Catalogue.

WORKS:

64 London Road, Glasgow. London, Canada.

Victoria Works, Bow, London.

OFFICES:

29 Dalmarnock Road, Glasgow
394 Richmond St., London, Canada
173 Usher Road, Bow, London.

A. RAMSAY.

ALX. MANSON.

A. RAMSAY & SON,

IMPORTERS OF

PAINTS, OILS, COLORS, AND ARTISTS' MATERIALS.

English & Belgian Sheet and Polish Plate Glass. MANUFACTURERS, ETC.

Agents for Wright & Bull, Birmingham; Windsor & Newton, London; Sharratt & Newth, London; Petit Aine, Paris; Fourcault, Frison & Co., Belgique.

WAREHOUSE:

37, 39 & 41, Recollet St.,

FACTORY:

Inspector Street, MONTREAL.

STOCKS AND BONDS.

NAME.	Par Val%	Capital Subscribed.	Capital paid-up	Rest.	Div. last 6 Ms.	Date of Dividends.	Per Cent Prices April 11.	Cash value per Sh
Brit. North America...	\$ 243	\$4,866,666	4,866,666	1,250,630	4	April Oct	154	374 99
Can. Bank Commerce...	50	6,000,000	6,000,000	600,000	3 1/2	June Dec	119 1/2	60 00
Commercial, Manitoba...	500,100	276,970	25,000		3 1/2	2 May 2 Nov		
Commercial, Nfld...	200	306,000	306,000	125,000	4 1/2	30 June 31 Dec	400	400 00
Commercial, Windsor...	40	500,000	260,000	65,000	3		102	46 00
Dominion...	50	1,500,000	1,500,000	1,150,000	5 & 1/2	1 May 1 Nov	227 22 1/2	118 50
Du Peuple...	50	1,200,000	1,200,000	30,000	3	3 Mar 3 Sept	99 1/2	49 75
Eastern Townships...	50	1,483,550	1,483,550	450,000	3 1/2	2 Jan 2 July	125 1/2	62 50
Exchange, Yarmouth...	70	280,000	245,945	30,000	3	1 Feb 1 Aug	88	61 66
Federal...	100	1,250,000	1,250,000	in liquidation				
Hamilton...	100	1,000,000	1,000,000	380,000	4	1 June 1 Dec	142	142 00
Hochelaga...	100	710,100	710,100	100,000	3	June Dec	94 9 1/2	23 50
Imperial...	100	1,500,000	1,500,000	600,000	4	June Dec	144 1/2	144 50
Jacques Cartier...	25	500,000	400,000	140,000	3	2 June 2 Dec	94 1/2	23 50
Merchants' Can...	100	5,799,200	5,799,200	1,920,000	3 1/2	2 June 1 Dec	159 1/2	139 50
Merchants, Halifax...	100	1,000,000	1,000,000	200,000	3	1 Aug 1 Feb	125	125 00
Molson's...	50	2,000,000	2,000,000	1,000,000	4	1 April 1 Oct	160 1/2	79 50
Montreal...	200	12,000,000	12,000,000	6,000,000	5 & 1/2	1 June 1 Dec	228 2/3	156 50
Nationale...	30	2,000,000	2,000,000		2	1 May Nov	80	24 00
New Brunswick...	100	500,000	500,000	350,000	6	1 Jan 1 July		
Ontario...	100	1,500,000	1,500,000	550,000	7	1 June 1 Dec	133 1/2	133 00
Ottawa...	100	1,000,000	1,000,000	380,000	3 1/2	1 June 1 Dec	122	122 00
People's of N. B...	50	180,000	180,000	95,000	4	Jan. July	99	49 50
Quebec...	100	2,500,000	2,500,000	425,000	3 1/2	June Dec	117 1/2	117 00
St. Stephen's...	100	200,000	200,000	25,000	2 1/2	April Oct	133 1/2	66 75
Standard...	50	1,000,000	1,000,000	380,000	7	Jan July	216	216 00
Toronto...	100	2,000,000	2,000,000	1,350,000	8	1 June 1 Dec	99	49 50
Union, (Halifax)...	50	500,000	500,000	40,000	2 1/2			
Union of Can...	60	1,200,000	1,200,000	100,000	3	2 Jan 2 July	95 1/2	57 00
Ville Marie...	100	500,000	478,430	21,570	3 1/2	2 June 1 Dec	98 1/2	95 00
Western Bank of Can...	100	500,000	330,000	50,000	3 1/2	1 April—Oct	99	110 00
Agri. Sav. and Loan Co...	50	630,200	618,374	80,000	3 1/2	1 Jan 1 July		
Brit. Can. Loan & Inv. Co.	100	1,020,000	322,412	47,000	5	1 Jan 1 July	111	111 00
Brit. Mortg. Loan Co.	100	450,000	289,971	44,000	3	2 July		
Building and Loan Assoc...	25	750,000	750,000	95,000	3	2 Jan 2 July	106 1/2	26 75
Canada Cotton Co...	100	750,000	750,000			May Aug	40	40 00
Canada Landed Credit Co...	50	1,500,000	669,990	150,000	4	2 Jan 2 July	118 1/2	59 25
Can. Perm. Loan and Sav...	50	3,500,000	2,300,000	1,180,000	6 1/2	1 Jan 1 July	2 8 1/2	104 00
Can. Sav. and Loan Co...	50	750,000	681,079	150,000	7	June Dec	80	40 00
Dominion Sav. and Inv. Co.	50	1,000,000	873,205	157,000	4	30 July 31 Dec		
Dominion Telegraph Co...	50	1,000,000	1,000,000		3	15 Jan—Qty	84	42 00
Dundas Cotton Co...	100	500,000	500,000				40	40 00
Farmer's Loan and Sav. Co.	50	1,057,250	611,430	107,126	3 1/2	May Nov	121 1/2	60 75
Freehold Loan and Sav. Co.	100	2,700,000	1,200,000	570,000	5	1 June 1 Dec	171	171 00
Hamilton Prov. and Loan...	100	1,500,000	1,100,000	215,000	3	2 Jan 2 July		
Home Sav. and Loan Co...	100	1,500,000	150,000	66,000	3 1/2	2 Jan 2 July		
Hochelaga Cotton Co...	100	2,000,000	1,000,000		2 1/2	March—Qty.	140 1/2	140 00
Huron & Lambton Loan Co.	50	500,000	315,834	47,570	3 1/2	2 Jan 2 July		
Imperial Loan and Inv. Co.	100	629,850	629,800	100,300	3 1/2	8 Jan 8 July	118 1/2	118 50
Landed Banking and Loan...	100	700,000	519,262	60,000	3	2 Jan 2 July		
Land. & Can. Loan and Ag...	50	5,000,000	700,000	380,000	5	15 Moh 15 Sept	146	73 00
London Loan Co...	50	679,700	930,000	53,000	3 1/2	31 Dec 30 June		
Land. and Ont. Inv. Co...	100	2,452,700	490,540	105,000	3 1/2	2 Jan 2 July		
Manitoba Inv. Assoc...	100	100,000	100,000	5,000	4	Jan July		
Manitoba Loan...	100	1,250,000	312,500	111,000	3 1/2	Jan July	171 1/2	101 50
Montreal Telegraph Co...	40	7,000,000	2,000,000		4	2 Jan—Qty	90 90	35 00
Montreal City Gas Co...	40	2,000,000	2,000,000		6	15 April 15 Oct	198 1/2	79 30
Montreal Street Ry. Co...	50	600,000	600,000		4	6 May 6 Nov	200 2 1/2	100 00
Montreal Cotton Co...	100	800,000	800,000		2	Qty		78
Montreal Building Assoc...	50	300,000	300,000		0	March—Qty	27	13 50
Montreal Loan and Mortg...	50	1,000,000	600,000		3 1/2	15 Moh 15 Sept	112	58 1 1/2
National Investment Co...	100	1,700,000	418,000	22,500	3 1/2	31 Dec 30 June	110 100 1/2	140 00
Ont. Indus. Loan and Inv...	50	500,000	274,273	60,000	3	30 June 31 Dec	110	55 00
Ont. Loan and Deb. Co...	50	2,000,000	1,200,000	340,000	3 1/2	1 Jan 1 July	12 1/2	2 00
People's Loan and Dep. Co.	50	600,000	564,580	92,000	3 1/2	1 Jan 1 July	115	57 50
Real Est. Loan and Deb. Co.	50	500,000	346,213		3	Jan July		17 75
Richelieu and Ont. Nav. Co.	100	1,619,000	1,350,000		3	9 Feb 15 Sept	57 1/2	57 00
Royal Loan and Sav. Co...	50	500,000	470,000	57,000	4	Jan July	130	65 00
Starr Mfg Co., Halifax...	100	200,000	200,000		5	March	72	72 00
Toronto City Gas Co...	50	800,000	800,000		2 1/2	1 Feb—Qty	178	89 00
Union Loan and Sav. Co...	50	1,000,000	627,000	200,000	4	1 Jan 1 July	132	66 00
Western Can. Loan & Sav...	50	2,500,000	1,300,000	650,000	5	Jan July	184	92 00

THE Bell Telephone Company of Canada.

ANDREW ROBERTSON, - - - President
C. F. SISE, - - - Vice-President.
O. P. SOLATER, - - - Sec.-Treasurer

HEAD OFFICE:
30 St. John Street, Montreal

This Company will sell its instruments at prices ranging from \$10 to \$25 per set. These instruments are under the protection of the Company's patents, and purchasers are thereby entirely free from risk of litigation.

This Company will arrange to connect places not having telegraphic facilities with the nearest telegraph office, or it will build private lines for firms or individuals, connecting their places of business or residences. It is also prepared to manufacture all kinds of electrical apparatus.

Full particulars can be obtained at the Company's offices as above, or at
St. John, N.B., Halifax, N.S., Winnipeg, Man. Victoria, B.C., Hamilton, Ont.

Telephone No. 1783.

HENRY COLLINS,
Chartered Accountant (Eng.)
Trustee in Bankruptcy.

N. B.—Books Audited and Balanced, Partnership Accounts Adjusted, Etc.

HAMILTON CHAMBERS,
St. John Street,
MONTREAL.

STORAGE.
Cash advances on Goods.
Consignments Solicited.

W. WATSON,
724 to 728 Craig St., Montreal

Wanted to Buy.
AN AUTOMATIC KNIFE GRINDER
Of 39 inches capacity.
Emery Wheel and using water preferred.
Addr. : JOURNAL OF COMMERCE,
MONTREAL

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, APRIL 11, 1889.

Table with multiple columns: Name of Article, Wholesale, Name of Article, Wholesale, Name of Article, Wholesale. Includes sections for Boots and Shoes, Canned Goods, and various other commodities like Corn Brooms, Dyestuffs, and Fish.

Retailers will please bear in mind that above quotations apply only to large lots.

HISLOP, MELDRUM & CO., 235, 237 and 239 Commissioners St., MONTREAL, Commission Merchants and Wholesale Dealers in Eggs, Butter, Cheese and General Country Produce.

Canadian Pacific Railway COMPANY.

Notice to Shareholders.

The Eighth Annual Meeting of the Shareholders of this Company for the election of Directors and the transaction of business generally, will be held

On Wednesday, the Eighth Day of May next,

at the principal office of the Company in Montreal, at 12 o'clock noon.

The meeting will be made special for the purpose of taking such steps as will make available any legislation during the present session of the Canadian Parliament respecting the issue by the Company of Consolidated Debenture Stock, and of authorizing such issue for the purpose and within the limits prescribed by such legislation.

The Transfer Books of the Company will close in Montreal and New York on TUESDAY, APRIL 13th, and in London on THURSDAY, APRIL 16th, and will be re-opened on THURSDAY, MAY 9th, next.

By order of the Board.

CHARLES DRINKWATER,

Secretary.

Montreal, 6th April, 1889.

GRATEFUL—COMFORTING.

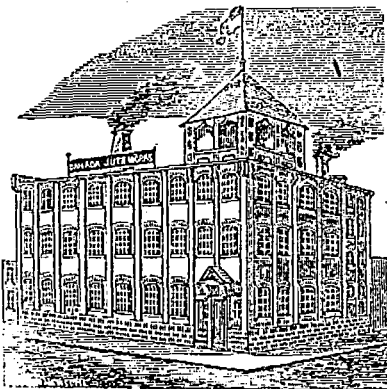
EPPS'S COCOA.

BREAKFAST.

"By a thorough knowledge of the natural laws which govern the operations of digestion and nutrition, and by a careful application of the fine properties of well-selected Cocoa, Mr. Epps has provided our breakfast tables with a delicately flavored beverage which may save us many heavy doctors' bills. It is by the judicious use of such articles of diet that a constitution may be gradually built up until strong enough to resist every tendency to disease. Hundreds of subtle maladies are floating around us ready to attack wherever there is a weak point. We may escape many a fatal shaft by keeping ourselves well fortified with pure blood and a properly nourished frame."

Made simply with boiling water or milk. Sold only in packets by Grocers, labelled thus: JAMES EPPS & CO., Homoeopathic Chemists, London, England

Sole Agent for Canada, C. E. COLSON, Montreal



BAGS, JUTE OR COTTON

ALL QUALITIES AND SIZES. LOWEST POSSIBLE PRICES.

Also Hessians, Twines, Buckrams, Paddings, &c.

Send for Samples and Quotations.

THE CANADA JUTE CO.

(LIMITED)

17, 19 and 21 St. Martin Street, MONTREAL.

HEATING.

HOT WATER HEATING IN ALL ITS BRANCHES.

Having the most improved Machinery we are prepared to furnish first-class work at low prices.

Send for Circulars of our Improved Boilers and Radiators.

Our Hot Air Furnaces have given the best satisfaction of any Furnace ever introduced.

Estimates given for Heating any kind of building by most ECONOMICAL and PERFECT SYSTEMS. In every case SATISFACTION is GUARANTEED.

WM. CLENDINNENG & SON, MONTREAL.

Job Printing of every description done at the "Journal of Commerce" Office.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, APRIL 11, 1889.

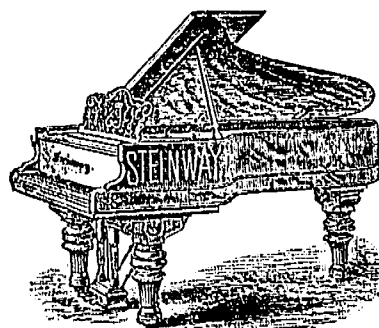
Name of Article	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article	Wholesale.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
Farm Products.							
APPLES:		Grain.		Trinidad.....	0 33 0 00	Orange.....	0 16 0 18
Red Varieties, per bbl.	1 00 2 00	Canada Red Winter Wheat	1 23 1 25	Grape Sugar Ref. Co.	0 04 0 04 1/2	Lemon.....	0 16 0 17
Green.....	0 75 1 50	" White Winter.....	1 23 1 25	Empress Drips Syrup.....	0 04 0 00	J. P. Mott & Cos. diamond 1/2	0 22 0 00
Russet.....	1 00 2 00	" Spring.....	1 20 0 00	Dom. Crystal A. Glucose.....	0 04 0 00	" 6s 12-lb bx chocolates	0 28 0 00
Dr. Apples per lb.	0 03 0 04 1/2	Hard Manitoba, No. 1.....	1 30 0 00	" B.....	0 04 0 00	" Prepared Cocoas, 1-lb	0 30 0 00
Evap'd.....	0 06 0 07	do No. 2.....	1 30 0 00	Dextrine.....	0 05 0 00	pkgs, 10-lb bxs.....	0 28 0 00
BUTTER:							
Full Crm'y (finest) per lb.	0 23 0 27	Northern, No. 1.....	0 60 0 00	Fruti; Loose Muscatel.....	2 40 2 50	" Cocoa Nibs, 12 1/2-lb tins.	0 30 0 00
(med).....	0 23 0 25	do No. 2.....	0 60 0 00	Layers, Malaga.....	0 60 0 00	" Pure Chocol'tes for con-	0 22 0 25
Finest Dairy.....	0 22 0 23	Oats.....	0 31 0 32	London.....	3 85 4 00	fectioners' use.....	0 22 0 38
Fine.....	0 18 0 21	Barley.....	0 50 0 00	Dehesas.....	5 60 5 75	" Sweet Chocol'te liquors	0 21 0 25
Common grades.....	0 16 0 17	Pears, per 66 lbs.....	0 67 0 63	Black Basket.....	4 75 5 00	Starch:	
Rolls.....	0 00 0 18	Rye.....	0 60 0 00	Sultanas..... per lb.	0 06 0 10	White.....	0 04 0 04 1/2
New Dairy.....	0 24 0 27	Corn, in bond.....	0 45 0 46	Seedless.....	0 00 0 00	Crystal Glosr.....	0 06 0 07
CHEESE:							
Sept. & October per lb.	0 11 0 00	duty paid.....	0 00 0 00	Valentia.....	0 05 0 06	Snow Flake.....	0 06 0 07
July & August.....	0 10 0 11	Groceries.		Elomo.....	0 00 0 00	Dom. Rep. Corn.....	0 37 0 08
EGGS:							
Strictly fresh per doz.	0 12 0 12 1/2	Tea (Hf., Chest & Cad.).....	0 11 0 20	Currants.....	0 05 0 06	Corn Starch.....	0 06 0 07 1/2
Held.....	0 10 0 11	Japan, com. to med. lb.....	0 29 0 26	Prunes (French).....	0 05 0 06	Pure White.....	0 06 0 00
Finest lined.....	0 00 0 00	" good med. to fine.....	0 35 0 45	Bosinia, cases.....	0 07 0 09	Vinegar; Imp. Triple, 1 brl	0 41 0 00
Poor.....	0 0 0 00	" finest to choicest.....	0 15 0 18	Figs, Eleme.....	0 10 0 12	Cote D'or.....	0 35 0 00
HORS:							
Finest 1888 per lb.	0 13 0 23	Y. Hyson, com. to gd.....	0 10 0 20	new layers.....	0 14 0 16	Crystal Pickling.....	0 28 0 00
1887.....	0 07 0 09	" fine to finest, lb.....	0 30 0 60	Sh. Almonds, bxs.....	0 22 0 25	W. W. XXX.....	0 30 0 00
Fair to good.....	0 03 0 05	Gunpd. com to med.....	0 15 0 20	S. S. Tarragon.....	0 14 0 15	W. W. XX.....	0 25 0 00
HOG PRODUCTS:							
Bacon Smk'd per lb.	0 11 0 00	" good to fine.....	0 24 0 46	Almonds, paper shell.....	0 18 0 20	W. W. X.....	0 20 0 00
Dressed Hogs.....	0 09 0 00	" finest.....	0 55 0 65	Walnuts.....	0 11 0 12	Pure Malt.....	0 45 0 00
Hams Smk'd.....	0 11 0 12	Imperial med. to gd.....	0 25 0 33	Gronoble.....	0 13 0 14	Cider.....	0 20 0 00
Pork Cut, s. c. per bbl.	0 16 50	" fine to finest.....	0 37 0 53	Brazils, new.....	0 02 0 10	XXX.....	0 27 0 00
Western do.....	15 75 0 00	Twankay, com. to gd.....	0 12 0 18	Spears; Cassia..... mata	0 90 1 00	Soap: Best Laundry.....	0 06 0 06 1/2
Ordinary Western.....	15 25 0 00	Onion.....	0 45 0 65	Mace..... chests	0 22 0 25	Common.....	0 02 0 05
Lard per lb.....	0 09 0 09 1/2	Congou, common.....	0 10 0 12	Cloves.....	0 70 0 80	Starches: Common.....	2 25 2 50
SEEDS:							
Clover, per 60 lbs. rod.	5 25 5 50	" good common.....	0 14 0 18	Nutmegs.....	0 18 0 20	" Parlor.....	1 75 1 90
" muskmoth.....	5 40 6 00	" med. to good.....	0 19 0 25	Jamaica Gingsor, Bl.....	0 18 0 20	No. 1.....	5 25 8 35
Timothy, 45 lbs. Quo.	1 75 1 90	" fine to finest.....	0 35 0 55	Unbl.....	0 12 0 14	Hardware.	
Flax.....	1 25 1 50	Souphong, common.....	0 25 0 32	African.....	0 03 0 07 1/2	Antimony.....	0 12 0 12 1/2
Potatoes, per bag.....	0 55 0 60	" med. to good.....	0 23 0 28	Pimento.....	0 08 0 09	Tw. Block, J. & F per lb.....	0 23 0 25
Honey, in comb.....	0 14 0 18	" fine to choice.....	0 25 0 40	Popper, Black.....	0 18 0 19	Straits.....	0 23 0 25
" in tins.....	0 11 0 12	Dust.....	0 35 0 40	White.....	0 28 0 32	Strip.....	0 25 0 26
Beeswax.....	0 25 0 28	Coffee, Mocha (green).....	0 66 0 07	Mustard, 4 lb. per jar, Eng	0 72 0 75	Ingot.....	0 16 0 17
BRASS:							
Most hand picked.....	1 05 1 75	Add 4c for roasting and	0 20 0 31	" 1 lb.....	0 23 0 25 1/2	Sheathing.....	0 21 0 00
Sargon Medium.....	1 55 1 60	grinding.....	0 25 0 38	" 4 lb. Jars, Cana.....	0 65 0 70	Heavy Sheets.....	0 22 0 24
Yellow.....	1 85 2 00	Java.....	0 25 0 31	" 1 lb.....	0 22 0 24	IRON CUT NAILS—per keg.	
		Maraaibo.....	0 21 0 33	Rice, Mount Royal.....	3 60 3 75	Hot Cut Am. or Can. Pat'n	
		Jamaica.....	0 19 0 22	" Patna..... p. 100 lb.	4 25 5 00	10dy to 60dy.....	2 60 0 00
		Rio.....	0 19 0 21	" Japan Crystal.....	0 00 4 75	8dy and 9dy.....	2 90 0 00
		Plantation Ceylon.....	0 24 0 26	Sago..... p. lb.	0 04 0 05	6dy and 7dy.....	3 15 0 00
		Chiocory..... lb	0 11 0 13	Tapioca, Pearl.....	0 06 0 07 1/2	4dy to 6dy—Am. Pat.....	4 40 0 00
		Sweats, (onks & brls).....	0 00 0 00	Flake.....	0 07 0 07 1/2	6dy.....	4 15 0 00
		Yellow Refined.....	0 06 0 06 1/2	Gelatine, 1 lb. can.....	1 05 0 00	8dy.....	5 85 0 00
		Paris Lump.....	0 08 0 08 1/2	" 1 qt pk.....	1 60 0 00	4dy to 24dy—Cold Cut.....	3 15 0 00
		Granulated.....	0 07 0 07 1/2	" 2 qt. gs.....	2 10 0 00	3dy—Can. Pat.....	3 65 0 00
		Syrup, per lb.....	0 03 0 04	Vermicelli, Canadian.....	0 06 0 07	3dy—fine, Hot Cut, Am Pat	5 65 0 00
		Molasses, (Barbados) im'g	0 39 0 40	Macaroni.....	0 06 0 07	Steel Cut, Am. or Can. Pat'n	
		Porto Rico.....	0 38 0 41	Italian.....	0 13 0 00	10dy to 60dy.....	2 75 0 00
		Antigua.....	0 35 0 00	Feet—A. Iron.....	0 28 0 32	8dy to 9dy.....	3 00 0 00

Retailers will please bear in mind that above quotations apply only to large lots.

Established in 1857. **GEORGE WAIT & CO.,** Established in 1857.
PRODUCE AND COMMISSION MERCHANTS
Butter, Cheese, Eggs, Etc., also Butter and Cheese Exporters,
 9 and 11 William Street, - - - MONTREAL
 Liberal advances made on Consignments shipped to Great Britain, or to be sold on this market.
 Correspondence solicited. Marking Plans furnished on application. Cold storage whenever required.

GEO. JACKSON,
SILVER, STEEL
ENGRAVER, AND BRASS.
 Jewellers' Work a Specialty.
 Balmoral Building, Notre Dame Street, MONTREAL
 Outside orders will receive prompt attention.

London Machine Tool
COMPANY,
LONDON, - ONTARIO,
 MANUFACTURERS OF
IRON AND BRASS WORKING
MACHINERY.
 L. A. MORRISON, WITH A. B. WILLIAMS
 General agents, Toronto.



PIANOS

We invite inspection of our large assortment of Pianos of the following world-renowned makers:

CHICKERING, STEINWAY, HAINES.

Special attention is also directed to our varied stock of **SECOND-HAND PIANOS**, amongst which are some instruments of the standard makers, and that have been in use but a short time.

A. & S. NORDHEIMER,
 MONTREAL—1833 Notre Dame Street.
 TORONTO—15 King, St. East. Branches—Ottawa, London, Hamilton

F. J. BROWN,
Sign and Show Card Painter
 GOLD LETTERING DONE ON GLASS.
SHOW CARDS A SPECIALTY
 IN EVERY DESCRIPTION.
 Send for specifications.
 Notre Dame Street, Corner St. Helen
MONTREAL.

DAWES & CO.,
Brewers & Malsters
 INDIA PALE and XX MILD ALE.
 EXTRA and XXX STOUT PORTER.
 (In Wood and Bottle.) Families Supplied.
 SAND PORTER, Quarts and Pints.
 Office: - - 521 St. James Street West
MONTREAL.
 Orders received by Telephone.

Get your Bookbinding and Job Printing done at the Office of the Journal of Commerce.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, APRIL 11, 1899.

Table with 8 columns: Name of Article, Wholesale, Name of Article, Wholesale, Name of Article, Wholesale, Name of Article, Wholesale. Includes categories like Hardware, Casing, Flour, Nails, Hides and Tallow, Leather, Oils, and various other goods.

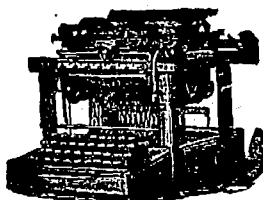
Retailers will please bear in mind that the above quotations apply only to large lots.

Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.

Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, four months note or 3 per cent. off for cash within 30 days. Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and horse shoes, four per cent. off within 30 days. Horse nails and spikes four months or 5 per cent. off in 30 days.

THE REMINGTON TYPE WRITER

IS THE ONLY DURABLE MACHINE, SAVES



TIME, MONEY, EYESIGHT, POSTAGE, &c., &c.

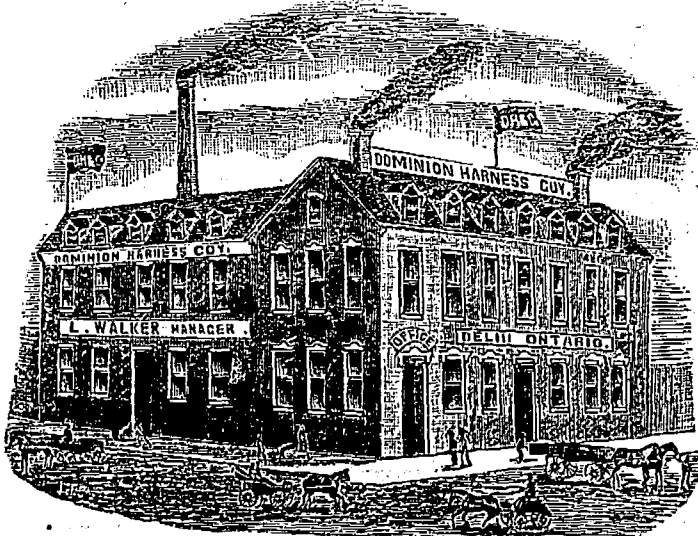
THE BEST IS CHEAPEST.

To Circulars Apply,

JOHN O'FLAHERTY, 248 St. James St., MONTREAL.

THE DOMINION HARNESS COMPANY

L. WALKER, Manager, DELHI, Ont.



Send for Price List.

Agents Wanted Everywhere

EVENING CLASSES



Corner of Notre Dame St. and Place d'Armes.

Students select their own studies, and receive individual instruction. Day classes as usual.

For terms, etc., address

DAVIS & BUIK.

THE BELL

Art. Stained Glass Works,

Manufacturers of Ecclesiastic and Domestic ART GLASS of every Description. Lead Glazing and Sand Cut a Specialty.

D. BELL, 110 Richmond St. West, Toronto, Ont.

Elmwood Saw Mill.

DOOR AND SASH FACTORY. Senkpiel & Hawsler, - Elmwood, Ont

FOR SALE CHEAP.

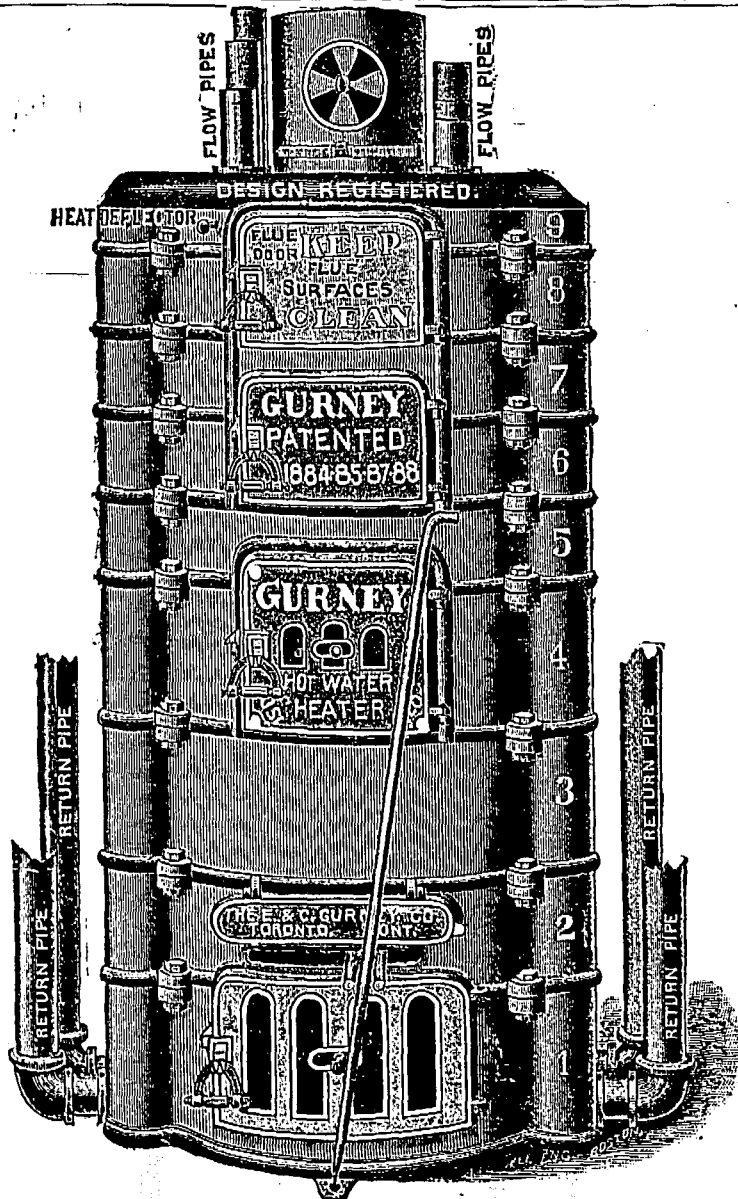
ONE Universal Job Press

JOURNAL OF COMMERCE, 303 St. James Street.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, APRIL 11, 1889.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Class.	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
Timber, Lumber, &c.		Wines, Liquors, etc.		Claret cases \$ 0. \$ 0.		Bond, Paid.	
United inches, 14 to 25....	50ft. 100ft.	Ash, 1 to 4 in., M.....	20 00 25 00	Class Claret of gd. brands	7 50 15 00	Class Claret of gd. brands	7 50 15 00
United inches 26 " 40....	1 45 1 60	Birch, 1 to 4 in., M.....	20 00 25 00	Tarragona Ports, imp ga	1 15 1 30	Tarragona Ports, imp ga	1 15 1 30
" 41 " 50....	3 25 3 30	Baswood.....	18 00 20 00	Burgundy		Burgundy	
" 51 " 60....	3 50 3 55	Walnut, per M.....	60 00 100 00	Still, Case.....	10 00 23 00	Still, Case.....	10 00 23 00
Paints, &c.		Butternut, per M.....	30 00 40 00	Sparkling.....	16 00 17 50	Sparkling.....	16 00 17 50
W Lead pure, 50 to 100lb kgs	0 00 6 25	Cedar, round, lineal foot.	00 06 00 10	Can. Spirits, Imp. gallon.		Can. Spirits, Imp. gallon.	
" No. 1.....	5 00 5 50	Cedar, flat, lineal foot....	00 04 00 06	Pure Spirits.....	65 O. P.	Pure Spirits.....	65 O. P.
" No. 2.....	4 50 5 00	Cherry, per M.....	70 00 100 00	" "	50 " U. P.	" "	50 " U. P.
" No. 3.....	4 00 4 50	Elm, soft, 1st.....	15 00 17 00	" "	25 " U. P.	" "	25 " U. P.
White Lead, dry.....	5 25 6 75	Elm, Rock.....	25 00 30 00	Family Proof.....	20 " "	Family Proof.....	20 " "
Red Lead.....	4 60 6 10	Hemlock, M.....	9 00 10 00	Old Bourbon.....	20 " "	Old Bourbon.....	20 " "
Venetian Red, Eng. h.....	1 50 1 75	Maple, hard, M.....	25 00 35 00	" Rye.....	25 " "	" Rye.....	25 " "
Yel. Ochre, French.....	1 25 3 00	Soft, do.....	16 00 25 00	" Toddy.....	25 " "	" Toddy.....	25 " "
Whiting, London, Washed	0 60 0 70	Oak, M.....	40 00 60 00	" Malt.....	25 " "	" Malt.....	25 " "
" Paris.....	1 15 1 25	Pine, clear, M.....	85 00 40 00	Rye Whiskey, 4 years old	0 75 1 54	Rye Whiskey, 4 years old	0 75 1 54
Portland Cement, bri.....	2 75 3 00	2nd. quality, do.....	25 00 30 00	" " 5 "	0 88 1 24	" " 5 "	0 88 1 24
Roman.....	2 50 2 70	Shipping Culls.....	14 00 16 00	" " 6 "	0 98 2 04	" " 6 "	0 98 2 04
Glue.....		Mill do.....	3 00 10 00	" " 7 "	1 08 2 14	" " 7 "	1 08 2 14
Domestic Broken Sheet.....	0 12 0 14	Lath, M.....	1 60 1 60	20 to 100 cases, net cash		20 to 100 cases, net cash	
French, T. B. Cans.....	0 11 0 12	Spruce, 1 to 2 in., M.....	10 00 13 00	100 to 200 " 2 1/2 p.c. off.		100 to 200 " 2 1/2 p.c. off.	
" Brls.....	0 12 0 13	Shingles, 1st qual.....	3 00 3 25	And add %c for jobb'g lots		And add %c for jobb'g lots	
American White, Brls....	0 17 0 20	2nd.....	2 00 2 25	Mackie's R. O. S.....	8 00 9 00	Mackie's R. O. S.....	8 00 9 00
Salt.		Tobacco (duty paid)		" Islay Blend.....	8 00 8 25	" Islay Blend.....	8 00 8 25
Liverpool per bag Elev'n	0 52 0 55	No. 1 Black Chewing, cnds	0 46 0 00	Cheaper Whiskies.....	5 00 7 00	Cheaper Whiskies.....	5 00 7 00
" Twelves.....	0 00 0 00	bxs	0 45 0 00	Wool.		Wool.	
Canadian, in small bags..	2 35 3 25	No. 2.....	0 45 0 00	Fleeces.....	0 21 0 23	Fleeces.....	0 21 0 23
" Half bags.....	0 65 0 67	No. 4.....	0 41 0 00	Pulled, unassorted.....	0 22 0 24	Pulled, unassorted.....	0 22 0 24
Factory-filled per bag.....	0 35 0 37	Bright Chewing.....	0 49 0 53	Extra Super.....	0 26 0 27	Extra Super.....	0 26 0 27
" Quarters.....	1 25 1 45	Smoking.....	0 62 0 00	" B Super.....	0 22 0 23	" B Super.....	0 22 0 23
Rice's pure dairy, per bag	0 39 0 43	R & R.....	0 59 0 00	" C.....	0 00 0 00	" C.....	0 00 0 00
" Quarters.....	1 25 1 45	Navy, 39.....	0 52 0 00	Black.....	0 21 0 00	Black.....	0 21 0 00
Turk's Island.....	0 00 0 00	Smoking, 6s.....	0 45 0 00	Natal.....	0 17 0 19	Natal.....	0 17 0 19
		Soineo, 12s.....	0 50 0 00	Cape.....	0 16 0 17	Cape.....	0 16 0 17
		".....	0 48 0 00	Australian.....	0 14 0 19	Australian.....	0 14 0 19
		Myrtle Navy.....	0 55 0 00				

Retainers will please bear in mind that the above quotations apply only to large lots.



GURNEY'S hot-water Heaters have proved themselves the most perfect, economical and easiest managed in the market.

E. & C. GURNEY & Co., 385 & 387 St. Paul St., MONTREAL

DOVERCOURT TWINE MILLS,
Manufacturers of Cotton and Hemp
Twines and Cordage, Hammocks,
Tennis, Cricket and Fly Nets. AVIS' PATENT
BELTING, BRAIDED LINES.
SAMPLE ROOM,
50 Front Street East, TORONTO.

COCHRANE, CASSILS & Co.
MANUFACTURERS OF
BOOTS & SHOES
WHOLESALE
CORNER OF
Craig & St. Francois Xavier Sts.,
MONTREAL.

Leclerc & Larochele,
Manufacturers and Wholesale Dealers in
BOOTS and SHOES,
Hand, Nail & Sewed Work a Specialty
83 NOTRE DAME DES ANGES ST.,
St. Roch - - - - - Quebec.

J. & T. BELL,
Manufacturers of
FINE BOOTS & SHOES,
WHOLESALE,
1667 Notre Dame Street.

ARCHIBALD & TURNER,
Wholesale Manufacturers of
Fine Boots and Shoes
MONTREAL.

BADEN
Lace Leather Tannery

HELDMAN BROS.,
MANUFACTURERS OF
Genuine HELDMAN'S Lace.

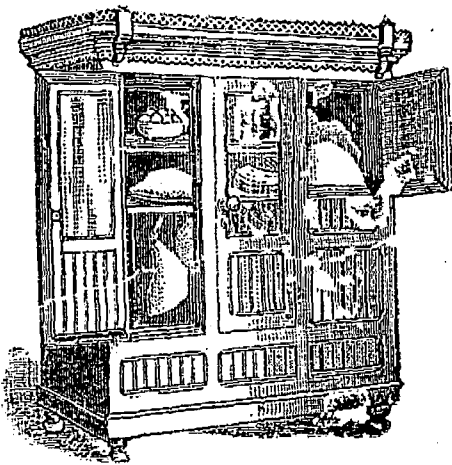
All our Lace guaranteed or no pay.
Orders by Mail promptly attended to.
BADEN, Ont.
Prices on Application. Telephone Connection.

**GAS
VAPOR
OIL
LAMP**

STOVES

Refrigerators and other Spring Specialties.
We hold in Stock Everything a Stove or Tin Dealer Requires.
THE McCLARY MFG. CO.,
London, Toronto, Montreal, Winnipeg.

**AUTOMATIC REFRIGERATOR COM'Y
OF OTTAWA,**



SOLE MANUFACTURERS OF
Hanrahan's Patent Refrigerator
IN THE DOMINION.

Especially adapted for the preservation of
FRESH MEATS

cooked and uncooked, Fish, Milk, Butter and all other perishable goods. Having a thorough circulation of dry, cold air, it is impossible for one article, no matter how sensitive, to receive odor from the other. Used by the Government in shipping fruit to the Colonial Exhibition. Send for specifications.

AUTOMATIC REFRIGERATOR CO.
333 and 335 Wellington Street, OTTAWA.

Montreal Branch: 1749 Notre Dame St. Toronto Office: Permanent Exhibition Buildings.

THE FENSOM ELEVATOR WORKS

Manufacturers of the most approved Hydraulic, Steam and Hand-Power

ELEVATORS

FOR FACTORIES, HOTELS, WAREHOUSES, &c, &c.,

ALSO MANUFACTURERS OF THE

Bostwick Folding Steel Gales and Guards.

34 to 38 Duke Street, - - - TORONTO

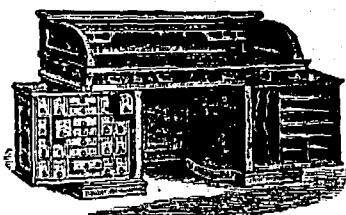
W. STAHLSCHMIDT & CO.

PRESTON, ONT.,

MANUFACTURERS OF

School, Office, Church and Lodge Furniture.

Received the Highest Award given at the Toronto Industrial Fair, 1886 and 1887



ROTARY OFFICE DESK—No. 51.



THE "MARVEL" SCHOOL DESK.
Patented January 14th, 1886.

H. NIGHTINGALE, Montreal Representative, 1803 Notre Dame St.

JOHN RITCHIE,
Wholesale

BOOT AND SHOE

MANUFACTURER,
109 St. Helene St., St. Rochs, Quebec

SHAW BROS. & CASSILS,

TANNERS

AND DEALERS IN
HIDES AND LEATHER,
426 and 428 Notre Dame Street,
MONTREAL.

FELIX GOURDEAU,

QUEBEC,
Tanner and Currier,

MANUFACTURER OF
F G Oil Goat, Dongola Goat, Sheep,
In all varieties.
Buff, Pebble, Glove, Grain, and
Waxed Calf a Specialty.

Exporter Domestic, Importer Foreign
LEATHER.

IMPROVING AND REMODELING

HEATING

EITHER BY
HOT AIR, STEAM or WATER
ARE OUR SPECIALTIES.

E. C. MOUNT & CO.
Plumbers, Gas and Steam Fitters,
16 VICTORIA Sq., MONTREAL.
Telephone No. 1265.

DARLING BROS.

ENGINEERS,

Machinists & Brass Finishers

MANUFACTURERS OF
FRICTION-CLUTCH PULLEYS
Steam and Hydraulic Elevators.

RELIANCE WORKS, 112 Queen St.,
MONTREAL.

CONTRACTORS & BUILDERS

Portland Cement. Hull Cement or
Water Lime,
Common Lime (in barrels or bulk),
T. Carr Fire Brick, Pine Splingles.

C. B. WRIGHT & SONS HULL, P. Q.

ESTABLISHED 1801.

The Oldest and Most Reliable China
House in Canada.

Offices & Sample Rooms: 339 & 341 St. Paul Street.
Warehouses: 8 & 10 LeCoy Street,
28 & 30 St. Dizier St.

JOHN L. CASSIDY & CO.

Importers of
BRITISH, FOREIGN AND AMERICAN

China, Glass and Earthenware,

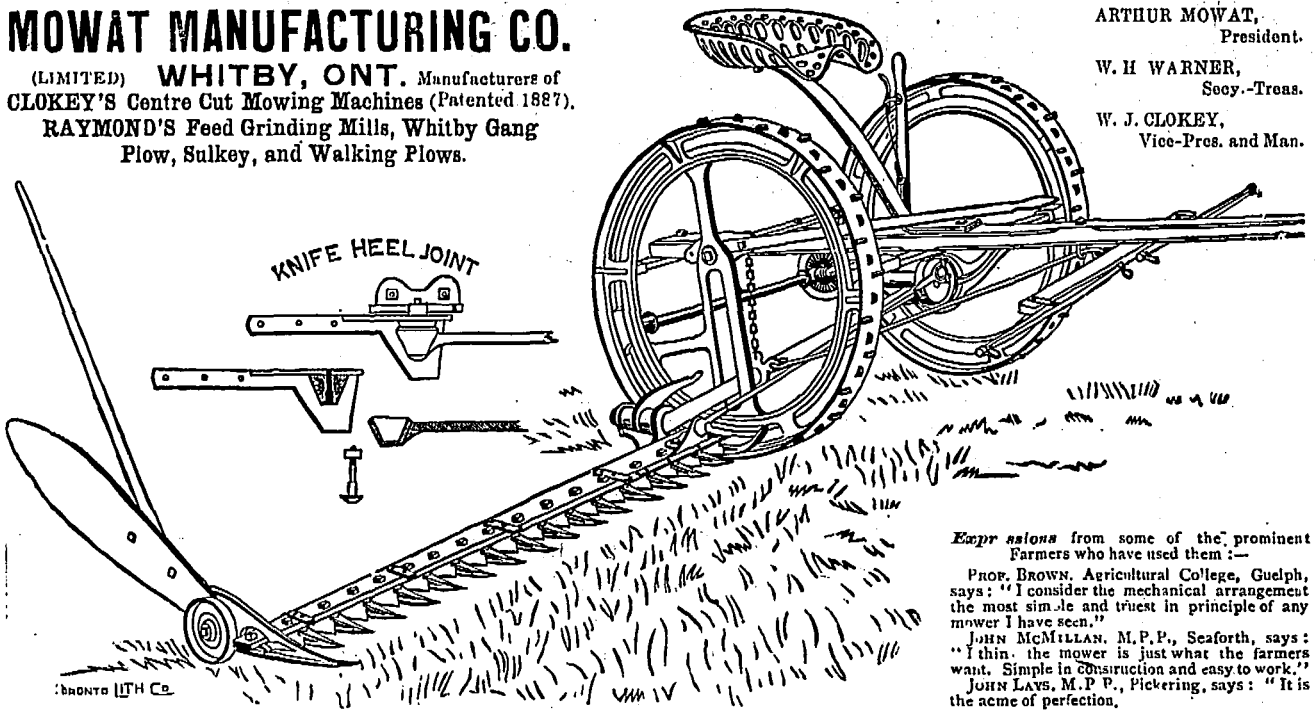
Electro-Plated Ware, Lamps, Lanterns and
Table Cutlery, Railway & Hotel Supplies.

MONTREAL.

MOWAT MANUFACTURING CO.

(LIMITED) **WHITBY, ONT.** Manufacturers of
CLOKEY'S Centre Cut Mowing Machines (Patented 1887).
RAYMOND'S Feed Grinding Mills, Whitby Gang
 Plow, Sulkey, and Walking Plows.

ARTHUR MOWAT,
 President.
W. H. WARNER,
 Secy.-Treas.
W. J. CLOKEY,
 Vice-Pres. and Man.



THE FAULTLESS HOT-AIR FURNACE
 ON NEW PRINCIPLE



DOHERTY - M'F'G - CO.,
SARNIA, ONT.

D. NICOLSON,
 MANUFACTURER OF

Sofa, Chair and Rocker Springs

I invite inspection of my Sofa and Chair Springs, for which I claim merits over all other makes.

TRADE ONLY SUPPLIED.

17 DeBresoles Street, MONTREAL.

THE LONDON & PETROLIA BARREL CO.

MANUFACTURERS OF
 Beer, Vinegar, Apple, Flour, Lard, Pork, Syrup and all Other Barrels.
TIGHT - or - SLACK.
 All work guaranteed. Wanted to purchase Oak, Elm and Basswood Bolts.
LONDON, ONT.

Order your Posters, 1, 2 and 3-sheet, at the
 Journal of Commerce Office.

MILLER BROS. & MITCHELL,

(ESTABLISHED 1869)

MANUFACTURERS OF

HOISTING APPLIANCES

OF EVERY KIND.

Best Safety Elevators.

HAND, STEAM AND HYDRAULIC,
 For Hotels, Warehouses, Stores,
 Factories, &c.

Passenger Lifts for Private Dwellings.

Safety Dumb Waiters of the most improved style.

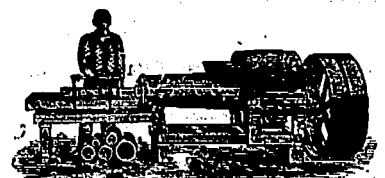
Hoisting Engines for Mines, Quarries, &c. Simple, Compact, Durable.

Derricks, Hand and Steam. Latest Pattern for Quarries and for Builders' use.

Send for Prices and Description.

MILLER BROS. & MITCHELL
 Montreal, Canada

KELL'S IMPROVED BRICK AND TILE MACHINERY



H. C. BAIRD & SON, manufacturers of Brick and Tile Machinery, Engines, &c., Parkhill, Ont.

The B. Greening Wire Co. (Ltd.)

Wire Manufacturers and
 Metal Perforators,
Victoria Wire Mills,
HAMILTON, ONTARIO

THE CANADA SUGAR REFINING COM'Y (Limited) MONTREAL.

Offer for sale all grades of REFINED SUGARS and SYRUPS of the well-known brand of

Redpath

CERTIFICATES OF STRENGTH AND PURITY.

OFFICE OF THE PUBLIC ANALYST,

MONTREAL, September 9th, 1887.

To the Canada Sugar Refining Company, Montreal:

Gentleman,—I have personally taken samples from a large stock of your Granulated Sugar, "REDPATH" brand, and carefully tested them by the Polariscopes, and I find these samples to be as near to absolute purity as can be obtained by any process of Sugar-Refining.

The test by the Polariscopes showed in yesterday's yield 99.90 per cent. of Pure Cane Sugar, which may be considered commercially as ABSOLUTELY PURE SUGAR. JOHN BAKER EDWARDS, P.H.D., D.C.L., F.C.S.,
Public Analyst for the District of Montreal, and Professor of Chemistry.

CHEMICAL LABORATORY,

MEDICAL FACULTY, MCGILL UNIVERSITY,

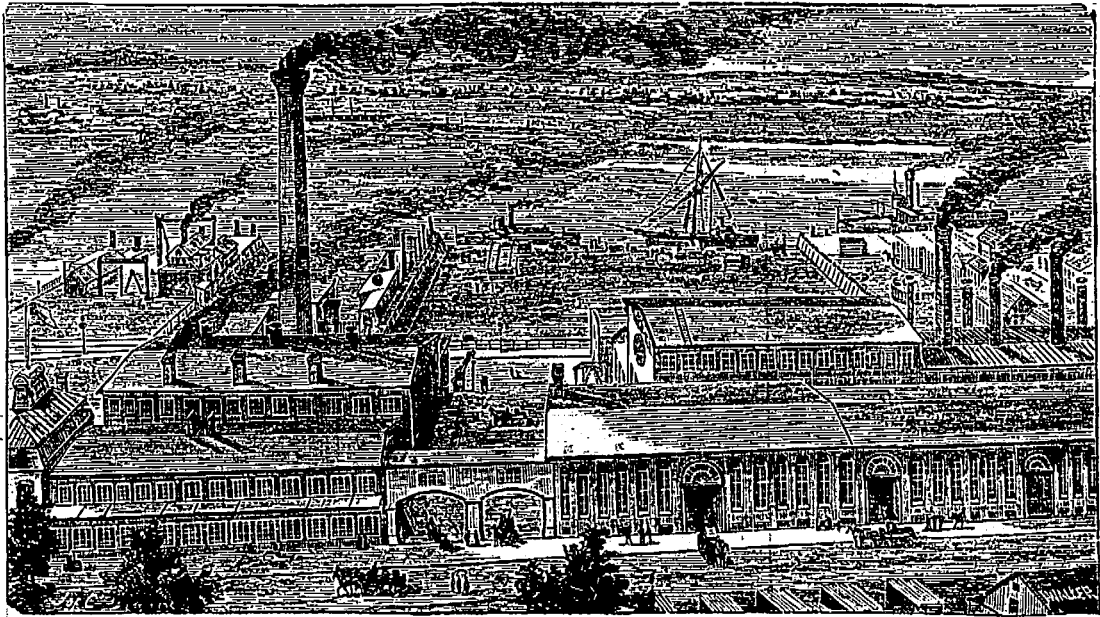
MONTREAL, September 9th, 1887.

To the Canada Sugar Refining Company:

Gentlemen,—I have taken and tested a sample of your "EXTRA GRANULATED" Sugar, and find that it yielded 99.83 per cent. of Pure Sugar. It is practically as pure and good a Sugar as can be manufactured.

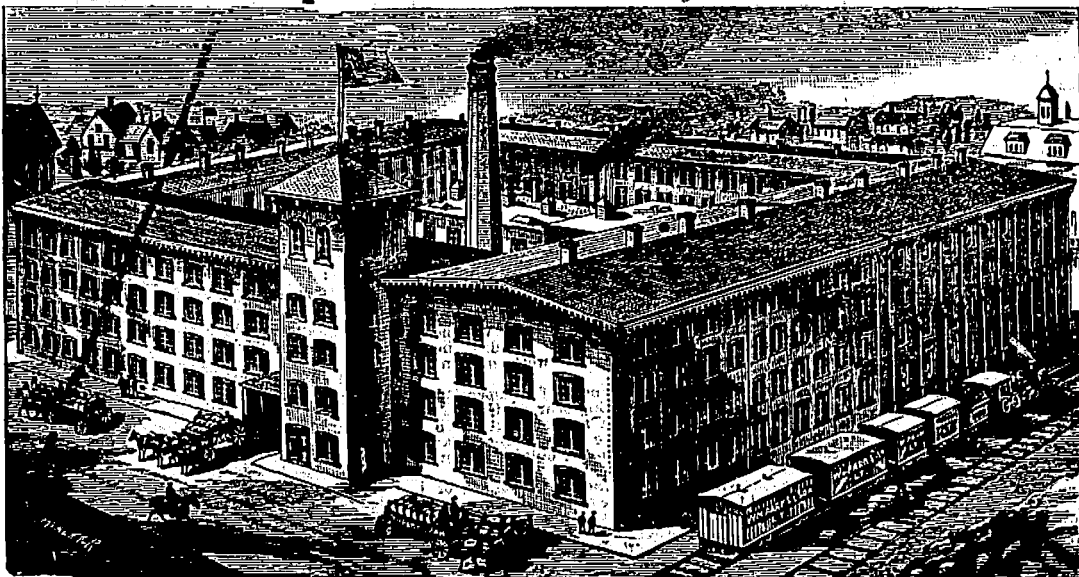
Yours truly,

G. P. GIRDWOOD.



CARRIER, LAINE & CO., Founders and Machinists LEVIS, P.Q.

WM. PARKS & SON - (Limited), - ST. JOHN, N.B.
Cotton Spinners. Bleachers Dyers and Manufacturers.



Cotton Yarns.
Carpet Warps.
Ball Knitting
Cottons.
Hosiery Yarns
and Yarns for
Manufacturers' Use
Beam Warps for
Woollen Mills.
Grey Cottons.
Sheetings.
Drills and Ducks.
Shirtings,
Skirtings
and Stripes.
8-oz. Cottonades in
plain and fancy
mixed patterns.
The only "Water
& Twist" Yarn
made in Canada.

AGENTS:

WM. HEWITT,
JOHN NALLAM, } Toronto.

DUNCAN BELL,
Montreal.

MILLS:

New Brunswick Cotton Mills, } St. John, N.B.
St. John Cotton Mills,

J. S. MAYO,
 Importer and Manufacturer of
-OILS-

OF EVERY DESCRIPTION.
 9 Common St., MONTREAL.
 MACHINE OILS.

BY USING
LARDINE

The justly celebrated heavy-bodied Wearing Oil, your machinery will be free from accidents and break-downs. Buy no other. Manufactured solely by
McCOLL BROS. & CO., TORONTO.
 Our Extra 600 Fire Test CYLINDER OIL is unequalled.



BAYLIS MANUFACTURING CO'Y

MANUFACTURERS OF
 VARNISHES, JAPANS,
 WHITE LEAD,
 COLORED PAINTS,
 DRY COLORS, PRINTING INK,
 MACHINERY OILS & AXLE GREASE.

AND DEALERS IN
 Painters' & Printers' Materials Generally.
 16 to 28 NAZARETH STREET,
 MONTREAL.

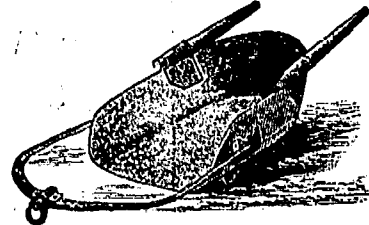
W. & F. P. CURRIE & CO.

100 Grey Nun St., MONTREAL,
 MANUFACTURERS OF
SOFA, CHAIR AND BED SPRINGS
 A large stock always on hand.

Roman Cement, Portland Cement, Water Lime.

Brick Pipes Vent Linings,
 Fire Covers, Fire Bricks, Fire Clay,
 Whiting, Plaster of Paris,
 Borax, China, Clay, Etc.

Wilkinson's Patent Solid Steel Scraper



MADE BY THE
Wilkinson Plough Co. (L'd), Aurora, Ont
 Also Manufacturers of
 WHEELED AND DRAG SCRAPERS,
 RAILWAY BARROWS, &c., AND
 The STANDARD PLOUGHS of the Dominion.

BALMORAL HOTEL,
 NOTRE DAME STREET,
 Montreal, - - - - - Canada.

Erected 1886.
 The most central, and one of the most elegantly furnished and best equipped Hotel in the city.
 Accommodation for 400 guests.
 Street cars pass the door to all parts of the city every two minutes.
 RATES: \$2 to \$3 per day.

S. V. WOODRUFF, - - - - - Manager.

Leading Hotels in Canada.

CALE FARM PROPERTY FOR SALE. 1,600 Building Lots in the Hochelaga Ward, plentifully supplied with water, and in close proximity to all the factories and railway depot at Hochelaga, within the city limits; also Two Blocks of Land, consisting principally of sand and clay, suitable for brickmaking, sufficient for two large brickyards. One Quarry of Banc Ronge Stone for Macadamizing, One Quarry of Masonry and Lime Stone, and about Ninety Acres of Land in the municipality of Cote Visitation; City Passenger Railway passes this property. Plans on view at the St. Lawrence Hall.
 HENRY HOGAN, Proprietor.

THE RUSSELL, OTTAWA, THE PALACE HOTEL OF CANADA

This magnificent new Hotel, fitted up in the most modern style, is now re-opened. The Russell contains accommodation for over Four Hundred Guests, with passenger and baggage elevators, and commands a splendid view of the City, Parliamentary grounds, river and canal. Visitors to the capital having business with the Government find it most convenient to stop at the Russell, where they can always meet the leading public men. The entire Hotel is supplied with escapes, and in case of fire there would not be any confusion or danger. Every attention paid to Guests.
 KENLY & ST. JACQUES, Prop'rs.

ATLANTIC GLUE WORKS

Manufacturers of
 Opaque, Emery and Transparent Glues

High-Class EMERY GLUE A SPECIALTY.

Upholsterers' and Mattress Stock, Wool Bating, Cotton Bating, Flock, Nails, Wool Stock, &c. Correspondence solicited.

J. T. HUBER & CO., BERLIN, ONT.



Section of Railway between Annapolis and Digby.

TENDER FOR THE WORKS OF CONSTRUCTION.

SEALED TENDERS addressed to the undersigned and endorsed "Tender for Section of Railway between Annapolis and Digby," will be received at this office up to noon on Monday, the 8th day of April, 1889, for certain works of construction. Plans and profiles will be opened for inspection at the Office of the Chief Engineer of Government Railways at Ottawa, on and after the 28th day of March, 1889, when the general specification and form of tender may be obtained upon application. No tender will be entertained unless on one of the printed forms and all the conditions are complied with.
 By order,
 A. P. BRADLEY, Secretary.
 Department of Railways and Canals,
 Ottawa, 9th March, 1889.

SECURITIES.

	Impr. Gov.	London Jan. 31.
Can. Gov. 4 p. c. Intercol. Ry. 1903-8		112
do. Rupert's Land 1904		112
do. Bonds 1910		115
do. Bonds 1913		116
British Columbia, 1894		112
1907		127
Canada, 4 p. c. loan, 1910-35		110
3 1/2 p. c. loan, 1903-34		105
Debs. 1909-34		194
Dom. Ry. Loan 1903, 5 p. c.		118
1904-5-6-8, 4 p. c.		109
1904-5-6-8. Insc. stk. 4 p. c.		109

Railway & other Stocks.

Shs		Jan. 31.
	New Brunswick 6 p. c. 1886-91	101
	Quebec Province, 1904 5 p. c.	111
	Do do 1906 5 p. c.	111
	Do do 1919 4 1/2 p. c.	106
	Do do 1912	113
100	Atlantic & Nth Western 5 p. c. Gua. 1st M. Bds	109
10	Buffalo and Lake Huron	124
100	Do 5 1/2 p. c. 1st Mort.	131
300	Do 2nd Mort.	131
	Can. Central 5 p. c. 1st M. Bds Int. guar. By Gov.	107
	Canadian Pacific \$100	644
	Chi. & G. T. R. 6 p. c. 1st M. Coup 190	110
100	Grand Trunk, Georg Bay, &c. 1st M.	166
100	Grand Trunk of Canada Con stock	114
100	2nd. equir. mtg. bds.	128
100	1st. prof. stock	72
100	2nd. prof. stock	52
100	3rd prof. stock	29
100	5 p. c. corp. deb. stock	123
100	4 p. c. corp. deb. stock	95
100	Great Western shares, 1890	115
100	5 p. c. bds.	104
100	Hamilton and N. W.	109
100	M. of Canada Stg. 1st Mort 5 p. c.	108
100	do. con. mtg. stg.	105
100	Montreal and Champlain 5 p. c. 1st mtg. bds	106
100	Montreal & Sorel, 6 p. c. 1st mtg. at \$97 sor.	10
	N. of Canada 5 p. c. 1st Prof Bonds	105
00	Do 6 p. c. 2nd. do	63
	3rd prof. bonds A	104
	3rd prof. bonds B	104
00	Northern Extension, 6 p. c. prof.	103
00	Do do 6 p. c. Imp.	103
00	Quebec Central 5 p. c. 1st mtg. oris.	25
00	T. G. & B. 6 p. c. bonds 1st Mort.	91
00	Well, Grey & Bruce, 7 p. c. Bds	100
00	1st Mort.	89
00	St. Law. and Ott. 6 p. c. Bds	
	Telegraphs.	
00	Anglo-American stock	43
	preferred	72
	deferred	154
10	Direct U. S. Cable Co. shares	10
	Banks.	
100	Bank of British Columbia	35 1/2
100	new issue at 2 prim.	32
	Bank of British North America	76
	Municipal Loans.	
100	City of London (Ont) 1st pref. 5 p. c.	102
	6 p. c. Water-Works, 1893	104
100	City of Montreal stg 1874	106
100	City of Ottawa, 6 p. c. stg. redeem 1893	107
	1904	116
	1895	108
100	City of Quebec, 6 p. c. con.	106
	6 p. c. redeem 1898	106
	6 p. c. redeem 1905	117
	1878, redeem 1908	120
100	City of Toronto, 6 p. c. stg. 1897	109
	Water-Works deb., 1906	113
	6 p. c. stg. con. deb., 1898	110
	6 p. c. gen. con. deb., 1913	112
100	City of Winnipeg, deb., 1914	118
	deb. scrip. 1907	109
	116	
	Miscellaneous Companies.	
100	Canada Company	60
100	Canada North-West land Co.	3 1/2
100	Trust & Loan Co., of Canada	6
	do do new issue	2 1/2
100	Hudson Bay	12 1/2
100	Land Corporation of Canada	1

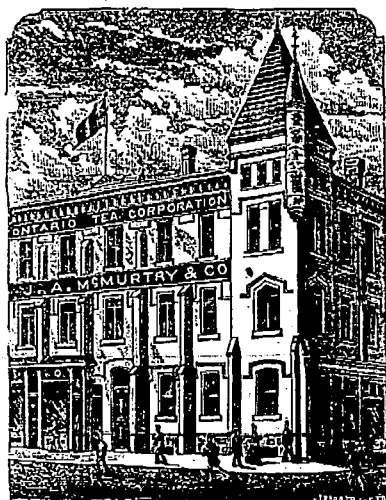
**GENERAL
French Agency**

TELEPHONE 1808.
C. ALFRED CHOUILLOU
30 HOSPITAL STREET,
MONTREAL,

Sole Agent in Canada for the following Patent Medicines:

- | | |
|----------------------------------|------------------------------------|
| Charbon de Belloc | Syrup of Dentition of Dr. Lassere. |
| Syrup of Chloral of Follet. | Grains of Health of Dr. Franok. |
| Goudron Guyot. | Eucogyline Gressy. |
| Wine of Quinium Labarraque. | Salts of Lithine |
| Vallet's Pills. | Toile Vesicante of Ch. Laperdriel. |
| Dr. Rabuteau's Dr. gees of Iron. | Thapsia of Ch. Laperdriel. |
| Mathy Caylus Injection. | Elixir Dentifrice of R. R. F. F. |
| Dr. Moussetto's Pills. | Benedictins of Soulac. |
| Berthe's Syrup of Codaine. | Steiner's Phosphor Paste. &c. &c. |
| Capsules Russes Taetz. | |

Antiseptic & Hospital Dressings.
Samples sent to doctors free on application.



J. A. McMURTRY & Co.,
Tea and Coffee Dealers,
TORONTO.
Agents Wanted.

* Vice-Regal Decorators and *
* * Florists, * *

W. B. DAVIDSON & SONS,
No. 86 Victoria Square.

Branch: 1756 NOTRE DAME STREET. : : :
: : : : Conservatories: OCEAN ST. PAUL.
Conservatory attached to 86 Victoria Square.

MARRIAGE BOUQUETS,
Cut Flowers & Funeral Designs
Made to Order in every Style at Short Notice.

If you want to sell to 2,500 of the Leading Grocers in Canada,

ADVERTISE IN THE
DOMINION GROCER

Every Grocer who wants to keep up to the times must subscribe to the

DOMINION GROCER
Only \$1 per annum or 75c. in advance.

We Guarantee a Circulation of 2,500 Copies.

Address all correspondence to

H. ALLEN JACKSON, Editor and Manager
P. O. Box 518, MONTREAL.

W. EVANS, Seedsman and Nurseryman, McGill St., MONTREAL.

SUCCESS IN GARDENING depends on the Quality of the Seeds sown.

If you sow my seeds you will ensure an abundant yield. Don't buy commissioned seeds. Send for my Illustrated Catalogue, and if my seeds are not sold in your town send your orders direct and get your seeds by return mail.

NURSERIES—Broadlands, Cote St. Paul, near this city.

Fruit and Ornamental Trees, Flowering Shrubs, Roses, Bedding, Border and Vegetable Plants of all kinds, Small Fruits, Gooseberries, Currants, Raspberries, Strawberries, Grape Vines, &c., &c.

SALESMEN WANTED

to canvass for the sale of Nursery Stock. Steady employment guaranteed. **SALARY AND EXPENSES PAID.** Apply at once, stating age. [Refer to this paper.]
Chase Bros. Co'y, Colborne, Ont.



For 1888 is better than ever, and should be in the hands of every person contemplating buying **SEEDS, PLANTS or BULBS.** It contains 3 Colored plates, thousands of Illustrations, and nearly 150 pages, telling what to buy, and where to get it, and naming lowest prices for honest goods. Price of GUIDE only 10 cents, including a Certificate good for 10 cents worth of Seeds.
JAMES VICK, SEEDSMAN,
Rochester, N. Y.

**IMPROVED
TURBINE WHEEL**

Guaranteed equal to any on the Continent.
Prices Lower than any other first-class Wheel.
Write for definite information.

CHAS. BARBER
MEAFORD, - ONT.

Agents for Maritime Provinces, A. ROBB & SONS, Amherst, N.S.

ENVELOPES

STAMPED IN RELIEF COLORS
NO CHARGE FOR DIES.
THE GEORGE BISHOP ENGRAVING AND PRINTING CO.
169 St. James St., Montreal.



DEVOTED TO
Commerce, Finance, Insurance, Railways,
Manufacturing, Mining and Joint
Stock Enterprises.

Issued Every Friday Morning. --
SUBSCRIPTION:

- | | |
|---|------------|
| Montreal Subscribers, | \$3 a year |
| Mail Subscribers to any other part of Canada, | \$2 7/8 |
| British Subscribers, | 10s. sig |
| American " " | \$3 |
| Single copies | 10c. each |

Editorial and Business Office:
Nos. 303 & 305 ST. JAMES STREET
MONTREAL.

M. S. FOLEY, Editor, Publisher and Proprietor.
We do not undertake to return unused manuscripts.
All payments to be made to headquarters at Montreal.

Accountants, Agents, &c.
[For Legal Cards see other pages.]

FRED J. PENFOLD,
COATICOOKE, QUE.,
Real Estate and Financial Agent.

Special attention given to Mining properties, having unusual facilities for disposing of same if really good. Shipper of Butter and Cheese to England: liberal advances made thereon. Money to Lend on First Mortgage at moderate rate of interest.

A. TOLLER,
Real Estate and Mortgage
BROKER,

Notary Public and Conveyancer
Money Loaned and Accounts Collected.
18 Broad Street, VICTORIA, B.C.

JAMES C. MACKINTOSH,
Banker & Broker,
HALIFAX, N.S.

Special attention given to investments in sound dividend-paying Stocks and Debentures. Collections made in all parts of the Maritime Provinces. Business information afforded to customers.
166 Hollis Street.

JAMES BAXTER
Note Broker,

Buys and Sells Commercial Paper, &c.
128 St. James Street,
MONTREAL.

LEONARD MORRIS,
Commission Merchant and Auctioneer.
Particular attention given to consignments from every commercial centre.
Summerside, P. E. I.
Advances made on consignments. Prompt returns. References—Bank of Nova Scotia.

J. DUNCAN DAVISON,
114 St. James Street,
(Care Dun, Wiman & Co.)

COMMISSIONER
For following Provinces:
Ontario, Quebec, Manitoba, New Brunswick
Nova Scotia and Prince Edward Island.

A. H. WILSON,
Real Estate and Financial Agent
90 St. James Street, MONTREAL.
LOANS ON CITY PROPERTY AT MODERATE PRICES.
Houses let and Rents Collected.
Collections made and promptly remitted.

The Mercantile Agency
OF THE WORLD,
DUN, WIMAN & CO.,

BRANCH OF R. G. DUN & Co.
New York and Europe. 120 Branch Offices.
Facilities unequalled.
W. W. JOHNSON,
Manager Montreal Branch.

THOMAS J. POTTER,
AUCTIONEER
1811 Notre Dame Street,
MONTREAL.

Sales of Real Estate. Trade Sales Cargoes Mediterranean Fruits, Lemons, Oranges, &c. Teas, Groceries, &c. Underwriters' Sales Damaged Goods, Grain, &c.
Reliable Valuations of Real Estate and also of Household Effects made for estates and others. Arbitrations for R. R. Companies and others attended to.
Fine Dry Storage (four flats) for Furniture, &c. Good Cellar, &c.
References—Any Bank in Montreal.

LONDON
Guarantee

 **AND Accident**

COMPANY
 (LIMITED)
 OF LONDON, - ENGLAND
 CAPITAL, - \$1,250,000.

Head Office for Canada:
 72 KING ST. EAST, - TORONTO.

BONDS OF SURETYSHIP

Issued for parties in position of trust where security is required.
ACCIDENT INSURANCE on the most approved plans

A. T. McCORD - - - TORONTO,
 CHIEF AGENT FOR CANADA.

Geo. H. Patterson, Agent, Montreal,
 PROVINCE OF QUEBEC.

Estimates for all kinds of **PRINTING**
 cheerfully given on application to this
 Office. We make a specialty of **FINE**
COMMERCIAL WORK.

STOCKS AND BONDS.

INSURANCE COMPANIES.—CANADIAN.—Montreal Quotations, April 2, 1889.

NAME OF COMPANY.	No. Shares	Last Dividend per year.	Date of Dividends	Share par value.	Amount paid per Share.	Canada quotations per ct.
British America Fire and Marine	10,000	3-6mos.	Jan...July	\$50	\$50	90 92
Canada Life.....	2,500	7-6mos.	Feb... Aug	400	50	500
Citizens, Fire, Life, & Accident	11,880	6-12mos.	Mar...y'ly	85	16	...
Confederation Life.....	5,000	5-6mos.	Jan...July	100	10	250
Western Assurance.....	25,000	4-6mos.	Jan...July	40	20	144 145
Royal Canadian Insurance.....	20,000	6-12mos.	15 Feb. y'ly	25	20	95
Accident Ins. Co. of North America.	2,610	6	15 J' 15Jan	100	20 100	90
Guarantee Co. of North America.....	13,372	6	15 J' 15Jan	50	10 50	90 100

BRITISH AND FOREIGN.—(Quotations on the London Market. Mar. 9, 1889.)

Market value
p. d' up share.

NAME OF COMPANY.	No. Shares	Last Dividend per year.	Date of Dividends	Share par value.	Market value	Canada quotations per ct.
British and Foreign Marine	50,000	50	20	4	£22½	...
Caledonian.....	...	...	...	...	£20½	...
Commercial U. Fire, Life & Marine.	50,000	30	50	5	£28½	£29½
Edinburgh Life.....	5,000	10	100	15	£45	...
Fire Insurance Association	100,000	5	£10	£2	8s	5s
Glasgow & London.....	...	...	...	...	20s	30s
Guardian Fire and Life.....	20,000	13	100	50	£84	£85½
Imperial Fire.....	12,000	£7 p. sh.	100	25	£160	£167½
Lancashire Fire.....	100,000	30	20	2	£71	...
Life Association of Scotland.....	10,000	15	40	8½	£38½	...
London Assurance Corporation.....	35,802	48	25	12½	£55½ xd	...
London & Lancashire Life.....	10,000	10	10	1 7-20	80s	90s
Liverpool & Lond. & Globe Fire & L.	£39,175	70	20	2	£37½-16	£37½
Northern Fire & Life.....	30,000	70	100	5	£60½	...
North Brit. & Merc. Fire & Life ..	40,000	55	50	6½	£47½	...
Phoenix Fire.....	5,722	£21 p. s.	...	...	£277	...
Queen Fire & Life.....	200,000	30	10	1	£5	...
Royal Insurance Fire & Life.....	100,000	60	20	3	£47½ xd	...
Scottish Imperial Fire & Life.....	50,000	6	10	1	84s	84s 6d
Scottish Provincial Fire & Life.....	20,000	15	50	3	£20½	...
Standard Life.....	10,000	5½	50	12	£55	...
Star Life.....	4,000	5	25	1½	£100	£120

**NORTH BRITISH & MERCANTILE
 FIRE AND LIFE INSURANCE COMPANY.**

ESTABLISHED 1809.

Directors—GILBERT SCOTT, Esq., Hon. THOMAS RYAN, W. W. OGILVIE, Esq.,
 A. MACNIDER, Esq.

Resources of the Company.

Authorized Capital.....	£3,000,000 Stg.
Subscribed	2,500,000 "
Paid-up	625,000 "
Fire Fund and Reserves as at 31st December, 1888.....	1,592,235 "
Life and Annuity Funds	3,841,194 "
Revenue—Fire Branch.....	1,186,855 "
do Life and Annuity Branches.....	551,307 "

Agents in all principal Towns of the Dominion.

Head Office for the Dominion, 78 St. Francois Xavier Street,
MONTREAL.

WM. EWING, Inspector. R. MACDONALD, Sub-Inspector.
THOMAS DAVIDSON, Managing Director.

**ROYAL INSURANCE CO'Y
 OF LIVERPOOL AND LONDON.**

FIRE AND LIFE.

Liability of Shareholders Unlimited.

CAPITAL, - - - - -	\$10,000,000
RESERVE FUNDS, - - - - -	10,624,435
LIFE FUNDS, - - - - -	16,288,046
Investments in Canada for the sole protection of Canadian Policy-holders, over	800,000

Head Office for Canada: **MONTREAL.**

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved rms.

CHIEF AGENT,

W. TATLEY.

**NATIONAL ASSURANCE CO.
 OF IRELAND.**

INCORPORATED 1839.

CAPITAL, - - £1,000,000 STG.

CHIEF AGENTS:

MONTREAL.

{ OWEN MURPHY, M. P. P.
 LOUIS H. BOULT. }

Agents required in unrepresented towns.

**ATLAS ASSURANCE COMPANY
 (OF LONDON, ENG.)**

FOUNDED 1808.

CAPITAL, - - £1,200,000 STG.

JOINT MANAGERS:

MONTREAL.

**Scottish Union and National
 INSURANCE CO., OF EDINBURGH, SCOTLAND.**

Established 1824.

M. BENNETT, Jr., Gen. manager North American Branch, Hartford, Conn.

Capital	\$30,000,000	Invested Funds	\$13,500,000
Total Assets.....	34,472,705	Deposit with Dom. Govt.	125,000

WALTER KAVANAUGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

**Quebec Fire Assurance
 COMPANY.**

ESTABLISHED 1818.

Government Deposit, \$75,200.00

Directors—J. Groaves Clapham, President; Edwin Jones, Vice-President; W. R. Dean, Treas.; Senator C. A. F. Pallotier, Geo. R. Renfrow, A. F. Hunt, Hon. Pierre Garneau, Chs. Langlois, Inspector; W. W. Welch, Secy. Agents—Ontario—Geo. J. Fryko, Toronto. Montreal—J. H. Routh & Co. New Brunswick—Thos. A. Temple, St. John. Manitoba—A. Holloway, Winnipeg.

**GORE DISTRICT
 FIRE INSURANCE COMP'Y.**

Head Office, Galt, Ont.

Established 1836.

President, - - Hon. JAS. YOUNG, M.P.P.
 Vice-President, - - - A. WARNOCK, Esq.
 Manager, - - - - R. S. STRONG, Esq.

**The WATERLOO MUTUAL
 FIRE INSURANCE COMPANY.**

Established in 1863. Head Office, Waterloo, Ont.

Assets, Jan. 1st, 1887.....	\$246,448.00
No. of Policies in force Jan. 1st, 1887.....	11,997

CHARLES HENDRY, Esq., President; GEORGE RAN-
 DALL, Esq., Vice-President; C. M. Taylor, Esq.,
 Secretary; J. B. Hughes, Esq., Inspector.

**MERCANTILE
 FIRE INSURANCE COMP'Y.**

WATERLOO, Ont.

Subscribed Capital..... \$200,000.00

Government Deposit..... 20,100.00

Losses Promptly Adjusted and Paid.

I. E. BOWMAN, Esq.; President; P. H. SIMS, Esq.,
 Secretary; J. B. COOK, Esq., Inspector.

CARD.

The Fire Insurance Business

heretofore carried on by the undersigned as Commission Agents, at their old Offices, 45 St. Francois Xavier Street, for the Northern and Caledonian Insurance Companies, will continue in favor of the

CALEDONIAN INSURANCE CO.
OF EDINBURGH.

the oldest Scotch Office, founded 1805, and one of the strongest Companies represented in Canada, and our other Insurance connections as **BROKERS AND AGENTS.**

Continuance of all business connections is solicited, and the undersigned beg to acknowledge the support given to them in this department of business during the last twenty-five years.

TAYLOR BROS.,

45 ST. FRANCOIS XAVIER ST., MONTREAL.

THE FEDERAL
LIFE ASSURANCE COMPANY.

HEAD OFFICE, - HAMILTON, ONT.

Guarantee Capital, - - - - - \$700,000
Government Deposit, - - - - - 51,000

Writes Liberal Policies without Burdensome Conditions.

On the Ordinary Level Premium Plans, the **POPULAR HOMANS' PLAN** and the most perfect Endowment

Bond now before the public.

Agents wanted in all unrepresented districts.

T. H. SCHNEIDER,
General Agent, Montreal.

DAVID DEXTER,
Managing Director.

BRITISH AMERICA
ASSURANCE CO.

FIRE AND MARINE.

Incorporated 1833.

HEAD OFFICE, - - TORONTO.

Cash Capital and Assets, \$1,133,666.52.

BOARD OF DIRECTORS:

JOHN MORISON, Governor. JOHN LEYS, Deputy Governor.
John Y. Reid. G. M. Kinghorn (Montreal). Hon. Wm. Cayley.
A. Myers. Thos. Long. George E. Smith.
Dr. H. Robertson.

THE ROYAL CANADIAN
FIRE AND MARINE INSURANCE CO.

President, - ANDREW ROBERTSON, Esq.
Vice-President, - Hon. J. R. THIBAudeau.

Head Office, 157 St. James St., MONTREAL.

Capital, - - - - - \$500,000
Assets, - - - - - 745,000
Income, 1888, - - - - - 625,000

HARRY CUTT, Secretary. ABOH. NIOLL, Marine Underwriter.

G. H. MCHENRY, Manager.

M. J. E. DROLET, Agent for City and District of Montreal.

Hotel Directory.

Price of admission to this directory is \$10 per annum.

ONTARIO.

PLACE.	NAME.	PROP. OR MGR.
BARRIE.....	Queen's.....	A. W. BROWN
BROOKVILLE..	The St. Lawrence Hall....	Amos Robinson
CARLETON PLACE..	Mississippi..	W. McIlquham
DUNDAS.....	The Elgin.....	.....
GALT.....	The Queen's.....	O. Lowell
GANANOQUE...	Gamble's Hotel..	A. M. Gamble
HAMILTON.....	The Royal.....	Hood Bros.
KINGSTON, The	British America, J. E. Dunham	.....
LONDON....	The Tecumseh.....	C. W. Davis
OTTAWA... The	Russell..	Kenly & St. Jacques
TORONTO... The	Queen's... McGaw & Winnett	.....
PERTH.....	Hick's House....	John Wilson

QUEBEC.

MONTREAL, The	St. Lawrence Hall, Hy. Hogan
"	The Windsor Hotel.... C. Swett
"	The Balmoral... S. V. Woodruff
QUEBEC.....	The Russell..... W. Russell
THREE RIVERS...	St. James... F. X. Panneton

NOVA SCOTIA.

HALIFAX....	The Halifax... L. Hesslein & Sons
-------------	-----------------------------------

NEW BRUNSWICK.

St. JOHN.....	Victoria... D. W. McCormack
"	New Victoria... J. L. McCoskery

THE BELL TELEPHONE CO.
OF CANADA.

Incorporated by Act of Parliament, 1880.

President, - - - - - ANDREW ROBERTSON
Vice-President and Man. Director, - - - - - C. F. SISE
Secretary-Treasurer, - - - - - C. P. SCLATER

This Company is now prepared to furnish Telephone Exchange facilities to Cities or Towns at reasonable rates, and to connect Cities and Towns with each other for Telephonic communication; also to build Private Lines, connecting Mills, Offices, Dwellings or other points which parties may desire to connect by Telephone.—For particulars address

The Bell Telephone Company of
Canada—Montreal.

Insurance.

HON. J. J. C. ABBOTT, Senator, - PRESIDENT
ANDREW ALLAN (Allan Line R. M. Steamships), - VICE-PRESIDENT
GERALD E. HART,
Genl. Manager.

Citizens Insurance Co.

OF CANADA.

Established 1864. Capital, \$1,009,800.

Head Office, 179 St. James St., Montreal.

FIRE, LIFE, ACCIDENT

Business Transacted.
Only Company issuing negotiable

ENDOWMENT COUPON BONDS

without conditions, offering facilities for obtaining money at any moment.

A RELIABLE CANADIAN COMPANY.

AMPLE SECURITY. PROMPT PAYMENTS.

PROVIDENT

SAVINGS LIFE ASSURANCE SOCIETY
OF NEW YORK.

Cash Assets, - \$280 to each \$100 of Liabilities.

SHEPPARD HOMANS, President.

Wm. E. STEVENS, Secretary
H. MATSON, General Manager for Canada, 37 Yonge Street, Toronto.
R. J. LOGAN, General Agent, - - - Montreal, Office—Imperial Buildings.

HURON & MIDDLESEX
Mutual Fire Insurance Company.

HEAD OFFICE—LONDON, ONT.

This Company does a general Fire Insurance business. Rates charged according to hazard. Business done exclusively on the Premium Note system.

R. S. MURRAY, Esq., D. M. CAMERON, M.P.
President. Vice-President.

JOHN STEPHENSON, - Man. & Secretary.

Agents wanted in unrepresented Districts.

SHIPPING TAGS.

Having all the machinery necessary for the manufacture of Shipping Tags, we would call the attention of Merchants and manufacturers to our exceptionally **LOW PRICES** in this line—**JOURNAL OF COMMERCE.**

Insurance.

QUEEN
INS. CO.

H. J. MUDGE, - Chief Agent.

IMPERIAL

Fire Insurance Com'v of London.

Offices TO LET in their new building, Place d'Armes, next Bank of Montreal, suitable for Banks, Insurance Companies, Merchants, Brokers, Professional Men and others. Will be fitted up to suit.

Occupancy 1st May, 1889.
Apply at 6 Hospital Street,
W. H. RINTCUL, Res. Sec'y.

THE

Accident Insurance Co.
OF NORTH AMERICA.

Incorporated by Dominion Parliament, A.D., 1872.

Authorized Capital, - \$500,000.

HEAD OFFICE:

157 ST. JAMES ST.,
MONTREAL.

President, - - - - - SIR A. T. GALT

Vice-President and Managing Director:

EDWARD RAWLINGS.

The Accident Insurance Company of North America possesses a record for both reliability and liberality, one proof of which is that it has paid over *ninety thousand losses* and has *costed but eleven claims at law in 16 years for nearly one million dollars.* It has ample financial resources, and has made the *Special Deposit* with the *Insurance Department* at Ottawa. It is, moreover, the only Company whose capital and funds are *solely* applicable to Accident Insurance.

Get your Job Printing done at the
"Journal of Commerce" Office.

AT LAST A

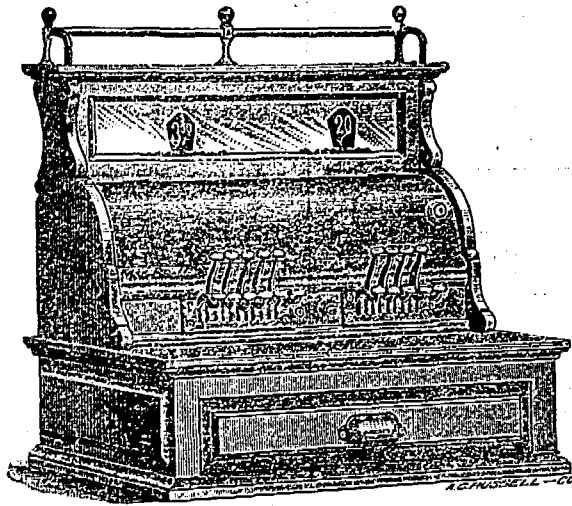
RELIABLE **CASH** REGISTER

Has been placed on the Market at a Price within the reach of every Merchant

The **BOSTON CASH REGISTER**
IS THE BEST.

- The depression of a key
- Rings a Bell—
- Opens Cash Drawer—
- Displays Amount Registered—
- Drops Former Amounts—
- Registers Amount of Sale—
- Adds Amount to Total of Former Amounts.

No trouble whatever computing total of sales; the six wheels give the amount.



The best machine heretofore in use, though sold for two hundred dollars, was by a large number considered cheap at its price, and many of them are now in use. We now offer a better and more reliable machine, at a much lower price.

The simplicity, accuracy and perfect working of this machine place it in advance of its competitors.

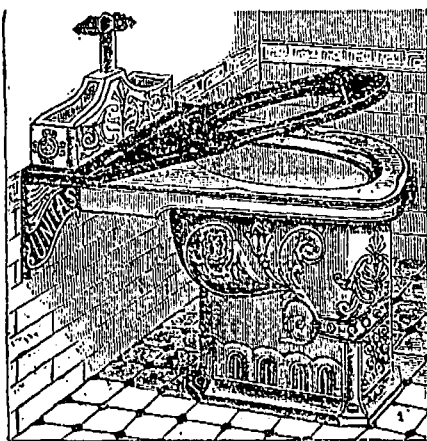
Write for Catalogue and Prices.

T. W. NESS, - - - **Sole Agent for Canada**

694 Craig Street. - - - Branch Store: 368 St. James Street.

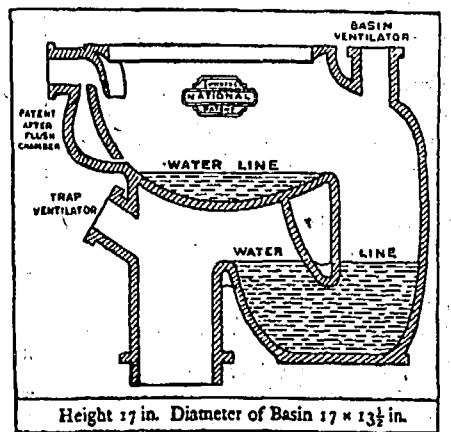
MONTREAL.

"UNITAS"



Twyford
Sanitary
Potter,
Hanley,
England.

"NATIONAL"



Manufacturer of all Descriptions of Sanitary and Plumbers' Earthenware, and Sole Maker of the "National," "Alliance," and "Crown" W. C. Basins.

AGENTS FOR CANADA:

JORDAN & LOCKER, | 1749 Notre Dame St. - 1749

MONTREAL.

SHOWROOMS:

Where the 'Unitas,' 'National' and other Specialties can be seen in action

NEW YORK SHOWROOMS: 100 Beekman Street, E. ASPINALL, Agent.