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AND ACCIDENT.

Telephone 1251.

THECETAL OF LASURAL EXERCISES.

Vol. 27, No. 18, New Series. MONTREAL, FRIDAY, NOVEMBER 2, 1888.

M. S. FOLEY,
EDITOR AND PROPRIETOR.

Leading Wholesale Houses of Montreal, E

GAULT BROS. & CO.

WHOLESALE

### DRY GOODS

MERCHANTS,

Cor. St. Helen & Recollet Sts. MONTREAL.

#### DEPARTMENTS.

British and Foreign Woollens.

Gents' Furnishings.

Dress Goods, Prints, &c.

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Oanadian Tweeds.

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### MONTREAL

### Felt Hat Works.

1878—PARIS EXHIBITION—1878

Prize Medal awarded for our manufacture of

### FELT HATS.

We are now producin gevery description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

For the FALL AND WINTER TRADE we offer a full assortment of

### FUR GOODS

OF OUR OWN MANUFACTURE.

Plush, Cloth and Scotch Caps, Cloves and Mitts

Of English and Domestic manufacture.

MOCCASINS, SNOW SHOES, FANCY SLEIGH ROBES, BUFFALO, &c.

TO MANUFACTURERS.—We have a large stock of Scal, Persian Lamb and other Skins, Trimmings, &c.

JAMES CORISTINE & CO.,

Warehouse, 47 to 478 ST. PAUL ST., MONTREAL, Leading Wholesale Houses of Toronto.

### Assorting Season!

Every Department Fully Assorted.

Our Facilities for Filling and Shipping Orders are Perfect.

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Staples, Linens, Flannels, Dress Goods, Ladies' Hosiery, Imported Woollens, Canadian Tweeds, Tailors' Trimmings, Gents' Furnishings, Men's Hosiery, Rubber Goods, Haberdashery, Small ares, Fancy Goods, Wools, Silvs, Shawls, Mantles. Fancy Knitt Goods, Carpets, Linoleums, Oil Cloths, House Furnishings.

We solicit your orders.

### JOHN MACDONALD & CO.

Wellington and Front Streets,

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Leading Wholesale Trade of Montreal.

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Fishing Tackle, Hammocks, Lawn Tennis, Cricketing and Base-Ball-Goods; Toy Express Waggons, Velocipedes, Sleighs, Toboggans, &c., &c., &c.

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Fancy Goods, Music Boxes, Vases, China Goods, Dolls, Toys, Games, &c., &c., is now complete, and Samples may be seen in either

MONTREAL : or : TCRONTO.

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Catalogues of Fall Toys, Games, &c., will be ready before September 1st. If not received before that date please write for one.

S. GREENSHIELDS,

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Wholesale

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17, 19 and 21

VICTORIA SQUARE,

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### MONTREAL

28 & 40 Rossin House Tornoto.

The Chartered Banks

The Chartered Banks.

The Chartered Banks.

### BANK OF MONTREAL

or Five PER CENT. upon the paid-up Capital Stock of this institution has been declared DAY, the FIRST DAY OF DECEMBER NEXT.

The TRANSFER BOOKS will be closed from the 16th to the 30th of November next, both days inclusive.

By order of the Board,

W. J. BUOHANAN,

General Manager.

Montreal, 19th October, 1888:

NOTICE is hereby given that a Dividend for the current half-year, and that the same will be payable at its Banking House in this City, and at its Branches, on and after SATUR-

### THE BANK OF TORONTO,

-Incorporated 1855.— Paid-up Capital, \$2,000,000. Rest, \$1,350,000

DIRECTORS: GEORGE GOODERHAM - President.
WM. H. BEATTY - Vice-President.
Wm. Geo. Gooderham.
T. Fulton. Henry Cawthra. W. R. Wadswort Henry Covert.

#### Head Office, Toronto.

Duncan Courson, -- - Cashier. Assistant Cashier. HUGH LRACH,
J. T. M. BURNSIDE, Inspector. BRANCHES:

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London, Eng., The Cl y Bank, Limited; New York National Bank of Comm r.ce. Collections made on the best terms.

### MARIE

NOTICE is hereby given that a dividend of THREE AND ONE-HALF PER CENT for the current half year, being at the rate of 7 per cent per annum upon the Paid Up Capital Stock of this institution has been declared, and that the same will be payable at its Banking House in this city, on and after

#### Saturday, the 1st December next.

The Transfer Books will be closed from the latte the 30th November, inclusive.
By order of the Board.
U. GARAND, Cashier.

### THE BANK OF BRITISH NORTH AMERICA.

INCORPORATED BY ROYAL CHARTER. Paid-up Capital, - £1,000,000 Stg.

London Office, 3 Clement's Lane, Lombard St., E.O.

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John James Cater.
Henry R. Farrer.
Richard H. Glyn.
Edward Arthur Hoare.

J. H. B. Kendall.
J. J. Kingsford.
Frederic Lubbock.
Forge D. Whatman.
L. Murray Robertson. Secretary, A. G. Wallis.

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NEW YORK-D. A. McTavish and H. Stikeman. Agents.
SAN FRANCISCO—W. Lawson and J. C. Welsh.

Agents.

LONDON BANKERS—The Bank of England

London Bankers—The Bank of England and Messrs. Glyn & Co.
Foreign Agents—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marcuard, Krauss & Co. Lyons—Oredit Lyonnais.

729 Issue Circular Notes for Travellers, available in all parts of the world.

### THE MOLSONS BANK.

Incorporated by Act of Parliament, 1855.

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J. H. R. Molson, Esq., - Vice-President.
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F. WOLFERSTAN THOMAS, Gen. Manager.

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Clinton, Ont.
Exeter, Ont.
Hamilton, Ont.
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Meaford, Ont.
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Trenton, Ont.
Trenton, Ont.
Waterloo, Ont.
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-La Banque du Peuple and Eastern Town-

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Ontario-Dominion Bank and branches, Imperial Ontario—Dominio.
Bank and branches.
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New Brunswick.

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Prince Edward Island—Bank of Nova Scotia, Charlottelown and Summerside.

Newfoundland—Commercial Bank of Newfoundland, St. John's.

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#### AGENTA IN UNITED STATES.

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Collections made in all parts of the Dominion and re-turns promptly remitted at lowest rates of exchange. Letters of Credit issued available in all parts of the

### The Merchants Bank

OF CANADA.

NOTICE is hereby given that a DIVIDEND of THREE AND ONE-HALF PER CENT. for the current half-year, being at the rate of 7 per cent. per annum upon the Paid-Up Capital Stock of this Institution has been declared, and that the same will be payable at its Banking House in this city, on and after-SATURDAY, the 1st DECEMBER NEXT.

The TRANSFER BOOKS will be closed from the 16th to the 30th November inclusive.

By order of the Board.

G. HAGUE,

General Manager.

Montreal, 23rd October, 1888.

### LA BANQUE DU PEUPLE.

ESTABLISHED IN 1835.

Capital Paid-Up. -\$1,200,000 300,000

HEAD OFFICE, - - - MONTREAL.

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- Cashier. J. S. Bousquet, -

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Agents in Canada:

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Agents in United States:

New York-National Bank of the Republic, Boston-The Maverick National Bank.

Foreign Agents:

England-The Alliance Bank, Limited, London. France-Le Crédit Lyonnais, Paris,

TEST Letters of Credit and Circular Notes for Travellers issued available in all parts of the world,

The Chartered Banks.

### THE CANADIAN BANK OF COMMERCE.

HEAD OFFICE, TORONTO.

- \$6,000,000 - 600,000 DIRECTORS.

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NEW YORK, . Alex. Laird and Wm. Gray, Agents.

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London, Toronto East, cor.
Orangeville, Queen St. and
Ottawa, Paris, Toronto North,
Parkhill, Parkhorough, Toronto North,
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Commercial credits issued for use in Europe, the East and West Indies, China, Japan and South

Sterling and American Exchange bought and sold, Collections made on the most favorable terms.

Collections made on the most favorable terms.

Interest allowed on deposits.

BANKERS AND CORRESPONDENTS.

London, England—The Bank of Scotland.

New York—The American Exchange National Bank.

Chicago—The American Exchange National Bank.

San Francisco and British Columbia—The Bank of British Columbia.

### THE DOMINION BANK,

Capital, \$1,500,000. Reserve Fund, \$1,150,000 DIRECTORS:

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Hon. FRANK SMITH. - Vice-President.
Wm. Ince. Edward Leadley. E. B. Osler.
James Scott. Wilmot D. Matthews.

James Scotti. Wilmot D. Matthews.

Head Office, Torouto.

Agencie: .—Brampton, Belleville; Cobourg, Guelph,
Lindsay, Napance, Oshawa, Orillia, Uxbridge, Whithy,
Toronto, Queen St..W., cor. Esther; Dundas St., cor.
Queen; Spadina Ave., No. 366; Sherbourne St., cor.
Queen; Market Br, cor. King and George Sts.
Drafis on all parts of the United States, Great Britain and the Continent of Europe bought and sold.

Letters of Credit issued available in all parts of
Europe, China, Japan and the West Indies.

R. H. BETHUNE, Cashier.

### La Banque Jacques Cartier.

Capital Authorized, . . Capital Subscribed, .

Capital Subscribed,

Directors.

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### BANK OF OTTAWA.

Capital (all paid-up) - - \$1,000,000

Rest, - - 310,000

JAMES McLAREN, Esq., - President.

CHARLES MAGEE, Esq., - Vice-President.

DIRECTORS:

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Bryson, Hon. R. L. Church, Alex. Fraser Esq.,
Geo. Hay, Esq., John Mather. Esq.
GEO. BURN, Cashier.

Branches—Arnprior, Pembroke, Winnipeg, Man., Carlton Place, Ont., Keewatin, Ont. Agents in Canada, New York and Chicago, Bank of Montreal, Agents in London, Eng., Alliance Bank.

--- The Chartered Banks.

### BANK OF HAMILTON

DIVIDEND No. 32.

NOTICE is hereby given that a dividend of FOUR per cent. for the current half year upon the paid-up capital stock of this institution has this day been declared, and that the same will be payable at the bank and its agencies on and after

Saturday, the 1st day of December next.

The transfer books will be closed from the 16th to the 30th November next, both days inclusive.

By order of the Board,

J. TURNBULL, Cashier. Hamilton, Oct. 24, 1888.

### THE ONTARIO BANK.

Capital Paid-Up, - - \$1,500,000
Reserve Fund. - 550,000

HEAD OFFICE, TORONTO. DIRECTORS—Sit WM. P. HOWLAND, C.B., K.C.M.G., President; Donald Mackay, Esq., Vice-President; Hon. C. F. Fraser, G. M. Rose, Esq., A. M. Smith, Esq., R. K. Burgess, Esq., G. R. R. Cockburn, Esq., C. HOLLAND, General Manager.

BRANCHES:

Aurora, Bowmanville, Cornwall, Guelph. Kingston, Lindsay,

Montreal, Mount Forest, Newmarket, Ottawa, Port Arthur,

Pickering, Toronto, Toronto, Whitby, Winnipeg, Man., 480 Queen St. W., Toronto.

AGENTS: London, Eng. -Alliance Bank [Limited], Bank of Montreal.

New York—The Bank of the State of New York and

Messrs, Walter Watson and Alex, Lang.

Boston—Tremont National Bank,

### THE COMMERCIAL BANK OF MANITOBA.

... A 41 T Authorized Capital, \$1,000,000 DIRECTORS.

Duncan MacArthur, -President. Hon. John Sutherland, Hon. C. E. Hamilton, Alexander Logan, W. L. Boyle.

Deposits received and interest allowed. Collections promptly made. Drafts issued available in all parts of the Dominion. Sterling and American Exchange bought and sold.

### MERCHANTS BANK

OF HALIFAX. \$1,000,000
Reserve Fund, \$1,000,000

Heserve Fund.

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N. B.
Londonderry, N. S.
Lunenburg, N. S.
Woondstock, N. B.

Ty Rondstock N. B.

Ty Rondstone Mailland [Hants Co.],
Mailland [Hants Co.],
M. S.
Sackville, N. B.
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Sydney, C. B.
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IN ISLAND OF MIQUELON—St. Pierre. CORRESPONDENTS:

CORRESPONDENTS:

Dominion of Canada, Merchants Bank of Canada.

New York, Chase National Bank.

Boston, the National Hide & Leathor Bank.

Newfoundland, Union Bank of Newfoundland.

London, England, Bank of Scotland and Imperial

Bank (limited).

Paris, France, Claude Lafontaine, Martinet & Co.

Collections made at lowest rates and promptly

remitted for.
Telegraphic transfers and drafts issued at ourrent rates.

The Chartered Banks.

### THE STANDARD BANK OF CANADA.

Capital Pald-up, - - \$1,000,000 Reserve Fund, - - 380,000

HEAD OFFICE, TORONTO.

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JOHN BURNS, Vice-President.
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A. J. Somerville,

Campbellford. Cannington. Colborne. Rowmanville Bowmanvine. Campuction. Martiston. Brantford. Cannington. Markham. Bradford. Colborne. Newcastle. Brighton. Durham. Forest. Picton. Parkdale, BANKERS.

New York and Montreal—Bank of Montreal,
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All Banking business promptly attended to. Correspondence solicited.
I. L. BRODIE, Cashier.

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OF CANADA.

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B. JENNINGS, Inspector
Branches — Brandon, Man., Galgary, Alba., Essex
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Colborne, St. Catharines, St. Thomas, Toronto,
Yonge St. cor. Queen, Welland, Winnipeg, Woodstock.

Drafts on New York and Sterling Exchange bought ad sold. Deposits received and interest allowed. Prompt attention paid to collections.

### Eastern Townships Bank.

Authorized Capital, .....\$1,500,000 Capital Paid-Up, ........1,463,589 Reserve Fund

BOARD OF DIRECTORS:

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John T.
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Thomas Hart.
Israel Wood.
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WM. FARWELL, General Manager

Branches.-Waterloo, Richmond, Coaticook, Stanstead, Cowansville, Granby, Bedford, Huntingdon.

Agents in Montreal—Bank of Montreal London, England—National Bank of Scotland Boston—National Exchange Bank New York—National Park Bank

Collections made at all accessible points and promp

### THE WESTERN BANK OF CANADA.

HEAD OFFICE, OSHAWA, ONT.

Capital Authorized, - - \$1,000,000
Capital Subscribed, - - 500,000
Capital Paid-up, - - 330,000

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REUBEN S. HAMLIN, Esq., Vice-President,
W. F. Cowan, Esq.
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Thomas Patterson, Esq.
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Drafts on New York and Sterling Exchange bought and sold, Deposits received and interest allowed.
Collections solicited and promptly made,
Correspondents at New York and in Canada—Th
Merchants Bank of Canada. London, England—Th
Reyal Bank of Scotland.

The Chartered Banks.

### LA BANOUE NATIONALE.

HEAD OFFICE, QUEBEC.

Capital Paid-up, - - - - \$1,200,000

#### DIRECTORS:

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T. LeDroit, Esq.
Ant. Painchand, Esq.
Frs. Kirouac, Vice-Pres.
Ang. Gaboury, Esq.

P. LAPRANCE, Cashier.

#### BRANCHES:

Montreal-Alf. Brunet, Manager. Ottawa-C. H Carrière, Manager. Sherbrooke-P. J. Bazin, Man-

AGENTS

England—National Bank of Scotland, London, France Messrs, Grunebaum, Freres & Co., La Banque de Paris et de Pays Bas. United States—National Bank of the Republic, New York; National Revere Bank, Boston, Newfoundland—The Commercial Bank of Newf'dland, CANADA.—Prov. Ontario—The Bank of Toronto. Maritime Provinces—Bank of New Brunswick, Merchants Bank of Halifax, Bank of Montreal. Manitoba—The Union Bank of Canada.

A general Banking, Exchange and Collection business transacted. Particular attention paid to collections, and returns made with utmost promptness.

### UNION BANK of CANADA.

Capital Paid-up, \$1,200,000. Reserved fund, \$100,000

Capital Paid-up, \$1,200,000. Reserved fund, \$100,000

HEAD OFFICE, - QUEBEO.

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President E. J. Prucz, Esq., Vice-President; Hon.
Thomas McGreevy, D. C. Thomson, Esq., E. Giroux,
Esq., E. J. Hale, Esq., Sir A. T. Galt, G.C.M.G.
E. E. Wunn, - Cashier,
Branches-Aloxandria, Ont., Iroquois, Ont., Lethbridge, N.W.T., Montreal, Que., Ottawa, Ont., Quebec,
Que., Smith's Falls, Ont., Toronto, Ont., West Winchester, Ont., Winnipeg, Man.
Foreign Agents—London—The Alliance Bank (Ltd),
Liverpool-Bank of Liverpool (Ltd.), New York—National Park Bank, Boston—Lincoln National Bank.
Minneapolis—First National Bank.
Collections made at all points on most favorable

Collections made at all points on most favorable terms. Current rate of interest allowed on deposits.

### ST. STEPHEN'S BANK.

Incorporated 1836.

ST. STEPHEN, N.B. \$200,000 Capital, Reserve, -25,000 President. F. H. TODD, J. F. GRANT,

J. F. GRANT, Cashier.

AGENTS.

London—Messrs. Glynn, Mills, Currie & Co. New York—Bank of New York, N.B.A. Boston—Globe National Bank, Montreal—Bank of Montreal. St. John, N.B.—Bank of Montreal.

Drafts issued on any Branch of the Bank of Montreal.

### THE QUEBEC BANK.

Incorporated by Royal Charter, A.D., 1818.

CAPITAL, \$3,000,000.

HEAD OFFICE. - QUEBEC.

BOARD OF DIRECTORS:

JAS. G. ROSS, Esq., - President.
WILLIAM WITHALL, Esq., - Vice-President.
George R. Renfrew, Esq., Cashter.
Branches and Agencies in Casade:
Ottawa, Ont. Toronto, Out. Pembroke, Ont.
Montreal, Que. Thorold, Ont. Agents in New York—Messrs. Mailtand, Phelps &
Co. Agents in New York—Messrs. Mailtand, Phelps &
Co. Agents in London—The Bank of Scotland

### COMMERCIAL BANK

ST. JOHNS, OF NEWFOUNDLAND. NYL'D. Established 1857. Incorporated 1858. \$306,000 125,000 Capital.

HENRY COOKE, Manager, H. D. CARTER, Chief Accountant,

Collections made on favorable terms.

Agents.—The London and Vestminster Bank, London, New York—The National Bank of the Republic, Boston—The Atlas National Bank Montreal—The Merchants Bank of Canada, Halifax: The Union Bank of Halifax. Quebec: The Merchants Bank of Canada

The Chartered Banks.

### BANQUE D'HOCHELAGA.

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Sardinian	Tune 6	Jnne 7
Sarmatian	20	21
Parisian	" 27	11 00
Sardinian		" 28 July 12
Sarmatian :		74.y 12 26
Parisian	· · · · · · · · · · · · · · · · · · ·	20
Condinia.	Aug. 1	Aug. 2
Sardinian	15	" 16
Sarmatian	*** 29	- 301
Parisian	Sept. 5	Sept. 6
Sardinlan	" 19	
Sarmatian		Octr. 4
Parisian	" 10	" 11
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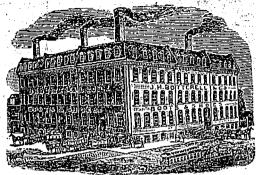
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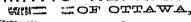
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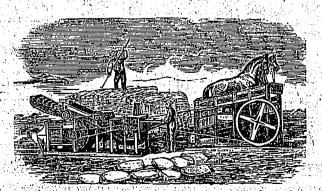
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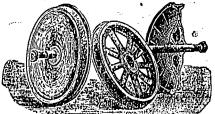
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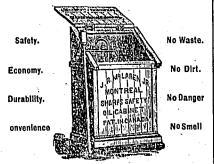
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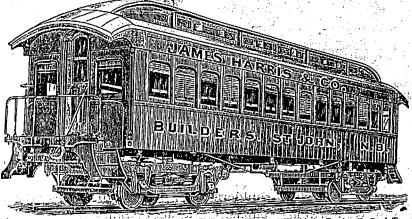
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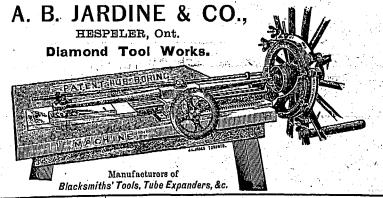
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Correspondence by telegram or mail addressed to the Company, P. O. Box 227,

ST. JOHN, N.B.

Will receive prompt attention.

New Brunswick Advertisements.

### WILLIAM CAMPBELL,

[Late of Campbell & Fowler,]

MANUFACTURER OF

Car and Carriage Springs,

Axles, Edge-Tools, &c.

OF EVERY DESCRIPTION.

18 & 20 Smythe Street, (near end North Whf.)

SAINT JOHN, N. B.

SPANISH AND SLAUGHTER

WOODSTOCK, N.B.

SLAUGHTER SOLE A SPECIALTY.

### New Dominion Paper Bag Co.

Manufacturers of every description of Paper Bags, Shipping Tags, Paper Boxes, Tea Caddies, &c. Wrapping Papers and Twines,

Office and Warerooms, 8 & 10 Waterloo Street, ST. JOHN, N.B. And 221 & 240 Union Streat.

Centennial First Prizes, Cold and Bronze Medals.

HATTERS

-- AND --

### FURRIERS.

1663 Notre Dame Street,

#### MONTREAL

On hand: Russian Furs of the finest quality, personally selected; Royal Russian Sable, Ermine, &c, and Hudson Bay Furs, Snow Shoes, Moccasins, &c., in great variety.

Brilliantly lighted Fur Showrooms always open.

KELL'S IMPROVED BRICK AND TILE MACHINERY



Job Printing and Bookbinding of all kinds done at the Journal of Commerce Office.

Nova Scotla Advertisements.

### Lawson, Harrington & Co.,

### Commission Merchants HALIFAX. N.S.

Dealers in Fish and Fish Olls, Flour and Proprietors of wrecking and Salvage Towboats.

### CEO. W. JONES, WHOLESALE STATIONER

And Manufacturers' Agent

65 and 67 Granville St., - Halifax, N.S.

. HART & SON,

### Commission Merchants

And Dealers in all kinds of

SALT FISH.

HALIFAX, N.S.

HALIFAX NS

Commission Morchants, Agents and Importers, Dealers in Butter and Cheese, Produce. Green, Dry, Pickled and

FISH FRESH

### CANNED GOODS, &c.

## TRURO SOAP WORKS

N. T. MOORE, Proprietor.

Manufacturer of the celebrated brands, "Diamond," Lotus," Globe," Bar. Household, fulling and securing soaps. Awarded First Prizo Provincial Exhibition Septem ber, 1888.

Send for samples and price list.

### R. J. TURNER. TRURO, N.S.

COMMISSION MERCHANT.

Dealer in Flour, Feed, Groceries and Tobacco wholesale and retail. Goods bought and sold on commission. Ample room for storage.

FULTON & MILLS, Commission Merchants AND MANUFACTURERS' AGENTS.

TRURO, N.S. Manufacturers and Sole Proprietors of the "Man-hattan Feed."

SWAN: & JAMES,

EGGS and POULTRY

H. S. SWAN, St. Hyacinthe, P.Q. W. R. JAMES

Leading Manufacturers, &c.

## D. MORRICE. SONS

& CO.,

Manufacturers' Agents, &c. MONTREAL & TORONTO.

#### HOCHELAGA COTTONS.

Brown Cettons and Sheeting Bleached Sheetings, Canton Flannels, 1 ns, Bags. Ducks, &c.

#### ST. CROIX COTTON MILL,

Tickings, Denims, Apron Checks, Fine Fancy Checks, Ginghams, Wide Sheetings, Fine Brown Cottons, &c.

ST. ANNE SPINNING CO. (Hochelaga.) Heavy Brown Cottons and Sheetings. TWEEDS, KNITTED GOODS,

FLANNELS, WOOLLEN YARNS. BLANKETS, &c.

The Wholesale Trade only Supplied.

### THE MONCTON COTTON MANUF'G CO. MONCTON, N. B.

Manufacturers of BROWN COTTONS & SHEETINGS.

Cotton Yarns, &c.

Leading Manufacturers, &c.

## CANTLIE, EWAN & CO

And Manufacturers' Agents.

BLEACHED SHIRTINGS GREY SHEETING, TICKINGS, WHITE, GREY & COL'D BLANKETS, FINE AND MEDIUM TWEEDS, KNITTED GOODS, PLAIN & FANOY FLANNEL

LOW TWEEDS, ETOFFES, &c. W Wholesale Only Supplied.

13 & 15 St. Helen St. \ 20 Wellington St. W. MONTREAL. TORONTO.

## TOOTHPICKS.

Double Pointed Wood.

Perfumed.

By the Case, Dozen or Package.

Send for Samples and Prices.

#### MORTON, PHILLIPS & BULMER,

Stationers, Blank Book Makers and Printers, 1755 & 1757 Notre Dame St, MONTREAL Leading Manufacturers, &c.



Send for samples of our Ladies', Gentlemen's, Girls' and Boys' Cut Soles.

We Sell at Lowest Prices for Cash.

319 St. James Street, - MONTREAL.

We beg to inform the Trade that we have now in stock a full line of colors in

### KNITTING SILK

IN BOTH REELED AND SPUN SILKS.

To be had of all the Wholesale Houses in Canada.

### BELDING, PAUL & CO.

MONTREAL

Wm. Mason & Sons.

### DIMENSION TIM

Shingles and Laths.

arge Stock of Pine Cedar and Ash aslwys on hand.

Telephone Connection

OTTAWA.

### IEATINO

NOT HOT WATER HEATING IN ALL ITS BRANCHES.

Having the most improved Muchinery we are prepared to furnish first-class work at low prices. Send for Circulars of our Improved Boilers and Radiators.

Our Hot Air Furnaces have given the best satisfaction of any Furnace ever introduced.

Estimates given for Heating any kind of building by most ECONOMICAL and PERFECT SYSTEMS. In every case SATISFACTION is GUARANTEED.

#### WM. CLENDINNENG SON.

MONTREAL.

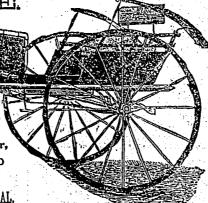
### WHOLESALE. \$80.00 Cart: 25% off, \$60.00 This Cart is war-

ranted good material

and finish,
full size for two;
carries 400 lbs. or more; steel a
xile and tires; A I wheels; delivered freight-paid, by rail or steamboat,
within 100 miles of Montreal or
Quebec, for \$60.00, net cash, paid
when cart is delivered you.
Cut this out, and mail with order,

or bring with you.
Road Carts, same terms, \$28.50
Express and Farm Waggons,
Buggles, Phaotons, &c., &c.

R. J. LATIMER, 92 McGill Street, MONTREAL.





Letter Cutter DIE SINKER AND

Steel, Brass and Rubber Stamps, Burning Brands, Seals, Hattip Dies, Bookbinders Hand and Press Stamps, Rolls, &c. Lumbermen's Logging Stamps, Leveller's tunches Boot and Shoe Manufacturers' Stamps. Steel Alphabets and Numerals, The best in the Dominion.

663 CRAIG STREET. Corner BLEURY MONTREAL

#### F. X. LETOURNEAU & CO., WHOLESALE

Hardware: -: Merchants 177 St. Paul Street. QUEBEC.

Always keep in stock for immediate delivery Bar and Sheet Iron, Oils, Varnish, Putty, Paints, Glass, &c., &c.,

At prices which defy competition. Correspondence solicited.

#### STEAM ENGINES

Now in use in this office. One is a WESTING-HOUSE, 15 h. p., 400 revolutions a minute; the other is an ordinary horizontal of 19 h. p.

JOURNAL OF COMMERCE 303 & 305 St. James St.,

John Clark, Jr., & Co's

spool Cotton

Recommended by the principal Sewing Machine Companies as the best for hand and machine sewing in the market.



For the convenience of our customers in t new keep a full line of Black, White, and 3 Wellington Street E., Toronto. , White, and Colors at

Orders will receive prompt attention,

Walter Wilson & Co. Agents for the Dominies.

& 3 St. HELEN STREET, MONTREAL. WELLINGTON STREET EAST, TORONTO.

Leading Wholesale Trade of Montreal

WM. BARBOUR & SONS, IRISH FLAX THREAD



Linen Machine Thread, Wax Machine Thread, Shoe Thread, Saddlers' Thread, Gilling Twine, Hemp Twine, &c.

### WALTER WILSON &CO..

SOLE AGENTS FOR THE DOMINION,

1 & 3 St. Helen Street, MONTREAL.

රු BAMFORD

### LANCASHIRE INSURANCE COMPANY OF MANCHESTER, ENGLAND.

Subscribed Capital, ... ... #2,729,860 Stg. CHIEF AGENTS ----- S. C. DUNCAN-CLARK & CO. ----

Every description of property insured at Lowest Rates. All losses promptly settled in cash. MONTREAL OFFICE: 43 & 45 ST. JOHN ST., Telephone Call 1882. QUEBEC OFFICE: UNION BANK BUILDING, - JAS. F. BELLEAU, Agent.

REMINGTON

Specimens of Several Hundred Testimonials.



Type - Writer, J. O'FLAHERTY,

248 St. James St., Montreal.

We have one of Remington's Type-Writers in our office, which has been in constant use for nearly three years. We consider it, like the telephone, an office necessity, and wonder greatly how we ever conducted our business without them. The amount of labor, time, brain worry and money which they save annually pay many times over, in our estimation, the cost of the instrument. We heartily endorse the Remington Type-Writer.

DAVIS & LAWRENCE CO., Montreal.

We have much pleasure in giving our testimonial to the good qualities of the Remington Type-Writer that you supplied us with about eighteen months ago. It has been in constant use ever since, and gives us every satisfaction. It saves us a deal of time, and we should be very sorry to go back to the old style of letter-writing. writing.

JAMES HUTTON & CO., Montreal,

Leading Wholesale Trade of Montreal.

LONSDALE, REID & CO.,

Fancy and Staple Dry Goods, SMALL WARES, &c.,

18 ST. HELEN STREET, MONTREAL

negotiated, money to loan on first-class mort-

### ALBERT TAYLOR,

General, Financial, Real Estate and Commission,

1727 Notre Dame Street, 3 doors west of St. Francois Xavier Street, Montreal.

Commercial Summary.

\$172,860 has been expended on buildings in Galt, Ont., during the season.

FORTY vessels have been loaded with deals at Port Elgin, N. B., during the season.

ORANGEVILLE, Ont, has adopted the electric light, and Mitchell, Ont., has decided on the same course.

THE St. Nicholas Hotel, Hamilton, Ont., has been sold to Arthur S. Smith, of St. Thomas, Ont.

WHEAT in the Moose Jaw, N.W.T., district averaged 40 bush, to the acre this season and sold at \$1.06.

THE gas well at Thorold is now down 1,800 feet, and the engineer says there are indications that gas will be struck at the depth of 2,400 feet.

THERE was a full attendance at the Antwerp wool sales. River Plate was not quotably altered. Australian brought full prices as compared with those obtained in London at

### LABATT

### India Pale Ale AND XXX Brown Stout

Received the Highest Awards and Medals for Purity and Excellence at the Centennial Exhibition, Philadelphia, 1876; Canada, 1876; Australia, 1877, and Paris, France, 1878.

### ${f TESTIMONIALS}$ ${f SELECTED}.$

Prof. H. H. Croft, Public Analyst, Toronto, says: I find it to be per feetly sound, containing no impurities or adulterations, and can strongly recommend it as perfectly pure and a very superior malt liquor."

John B. Edwards, Professor of Chemistry, Montreal, ssys: "I find them to be remarkably sound ales, brewed from pure malt and hops."

Roy. P. J. Ed. Page, Professor of Chemistry, Laval University, Quebec, says: "I have analysed the India Pale Ale manufactured by John Labatt, London, Ontario, and have found it a light ale, containing but little alcohol; of a delicious flavor, and of a very agreeable taste and superior quality, and compares with the best imported ales. I have also analysed the Porter XXX Stout, of the same Brewery, which is of excellent quality, its flavor is very agreeable; it is a tonic more energetic than the above ale, for it is a little richer in alcohol, and can be compared advantage, onely with any importedantele."





### STEWART

General \* Commission \* Merchants.

## Fish Oils, &c.

Steam Ref'd Seal Oil. Nfld. Cod Liver Oil. Nfld. Cod Oil. Gaspe & Halifax Cod Oil.

Receivers and Shippers of Flour. Provisions & General Produce 22 ST. JOHN ST..

MONTREAL.

### Portland Cements.

Roman Cement, Fire Bricks, Fire Clay, Scotch Sewer Pipes, Tiles, Enamelled Fire Clay Sinks, Enamelled, Majolica, Artistic Flooring and Wall Tiles.

A large stock and low prices. W. MONALLY & CO. 40 to 52 McGill St., Montreal.

Established 1874.

### D. Hatton & Co.,

Receivers of F S H of All Kinds.

CRANBERRIES, CANNED GOODS, &c.

Sole Wholosale Agents for

D. WYER & CO.'S Haddios, J. L. JOYCE'S; Ciscoos, PARKER, EAKINS & CO'S Boncloss Codfish. Malpoque Shell Oysters on consignment.

18 Bonsecours Street. - - MONTREAL

the last series of sales, and there was a brisk demand to secure lots at the advance.

TORONTO, ONT., has annexed it's western suburb, Parkdale, with a population of 4,000, making the total population, it is claimed, about 140,000.

St. George, Ont., has made large shipments of apples this fall, one buyer having shipped over 2,000 barrels. A number of buyers are shipping turnips.

THE Brownley Electrical Manufacturing Co., with chief place of business at St. John, N.B., and a subscribed stock of \$10,000, has applied for letters-patent.

THE Post Office Savings Bank statement for the month shows deposits \$571,066; withdrawals, \$585,444; balance in the hands of the Finance Minister, \$21,433,716.

A CLEAR sample of mica 16 inches square has been brought into North Bay, Ont. Its parent seam is regular and the mineral lies horizontally in large quantity.

A PROPOSAL has been made to the town of Napance to put up glass works, employing.

### FUR SKINS

OUR GOODS:

Alaska Seal Sable

Otter Beaver Sea Otter Silver Fox Grav Blue White " Russian Hares Grey Lamb Persian Lamb Iceland Lamb Astrakan Mink Raccoon Opossum Siberian Squirrel Persian Seal Coney

Musk Ox Wolf

Buffalo

Bear

## **GREENE & SONS** COMPANY.

MONTREAL

WHOLESALE

## Furs & Hats.

ROBES, &c.

LATEST STYLES.

### Gentlemen's Furnishings

FULL LINES OF ALL GOODS.

FALL TRADE - 1888 1888 -

500 hands, on condition of a free site, exemption from taxation for ten years, and a loan of \$10,000.

It is learned that the tender of \$15,000 made by Mr Joseph Tasse for the plant and stock of the Imprimerie Generale was accepted by the creditors at their meeting on the 31st ult.

By the unanimous decision of the New Brunswick Supreme Court, the Province is placed on the list of Maritime Bank preferred creditors for \$34,000, which was on deposit when the Bank failed.

Note holders of the defunct Maritime Bank, St. John, N.B., have received their first instalment of 50 cents on the dollar, and about \$53,500 was paid out. \$33,000 is the estimation of notes yet outstanding.

ENGLISH shipbuilders are cheering up at the revival of the shipping trade. Hants Co., N.S., shipbuilders, also expect more activity in the shipyards of that and other Nova Scotian counties during the coming year.

THE steamer Belair left Demerara for Boston from whence she proceeds to Horton Landing, in the Bay of Fundy, to load apples for London. Shipments of apples from the Annapolis Valley are expected to be the heaviest this year over known.

THE Patras market for currents declined until 13s 6d c. and f. was reached, with numerous large purchases for America on the downward course; the decline now seems to

have been checked, and by cable advices there has been a reaction to 14s.

A COMPETENT authority on Newfoundland matters predicts the existence of great hardship along the Newfoundland and Labrador coasts this winter, and the local and Canadian governments will be obliged to lend assistance to some families to prevent starvation.

NEWFOUNDLAND had only seven failures in the nine months ending in September, the aggregate liabilities being \$42,171. In the same time New Brunswick had 52 failures with liabilities to the amount of \$638,291, and Nova Scotia had 91 failures with liabilities aggregating \$889,202.

ZOEL S. AUBUT, grocer, of this city, has assigned. His liabilities are \$5,500, of which \$2,000 are due to his bankers. He succeed.d Z. Gravel in the spring of 1887, paying \$1100 in cash for his stock, but since then has barely held his own.-Wilfrid Filiatiault, a carriagemaker of this city, is in difficulties.

WE have of late been favored with some very kind remarks upon the value of the JOURNAL as a commercial paper. A subscriber at Sherbrooke, in renewing his subscription, adds, "It is the best investment for \$2 I ever had;" and another in Quebec writes to express his great satisfaction with our efforts.

LEFAIVRE & LABERGE, grocers of this city have assigned. They started in the spring of 1887 but practically dissolved last month it being understood that Lefaivre would con-

### McArthur, Corneille & Co.

Importers of and Dealers in

#### WHITE LEAD AND COLORS.

DRY AND GROUND IN OIL.

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands, English 16, 21, and 26 oz. Sheet. Rolled Rough and Polished Plate Glass. Colored Plain and Stained Enamelled Sheet Glass. Painters' and Artists' Materials. Chemicals, Dye Stuffs, Naval Stores, &c., &c.

OFFICES AND WAREHOUSES:

310. 312. 314 & 316 ST .PAUL STREET:

147, 149 & 151 COMMISSIONERS ST. MONTREAL

Leading Wholesale Trade of Montreal.

### KENNETH CAMPBELL & CO... Wholesale Druggists

OFFER FOR BALE: Cod Liver Oil, Nfld.; Cod Liver Oil, Norwegian; Coriander Seeds. Cream of Tariar.

603 Craig Street, Montreal.

### FISH HYMAN & CO.

IMPORTERS OF FINE

### HAVANA CIGARS

212 ST. JAMES STREET.

Wholesale only.

Leading Wholesale Trade of Montreal.

### LOCKERBY BROS.

TMPORTERS

### WHOLESALE GROCERS.

CORNER

St. Peter & St. Sacrament Sts.

MONTREAL.

(AGGESMENT SYSTEM.)

### Mutual Reserve Fund Life Association.

The largest open assessment Company in the world.

13 Is Licensed to Transact Business in the United States, Great Britain, France and Canada. Tor

Membership No. 70,000.

Covernments Deposit \$350,000 | Death Claims PAID \$4,500,000 Reserve Fund \$1,500,000 I insurance Written \$200,000,000

The Admission Fee and One Year's Annual Dues on \$1,000 Life Insurance is \$11.00, on \$5,000 Life Ins. \$35.00, on \$10,000 Life Ins. \$70.00, on \$20,000 Life Ins. \$140.00.

Agents Wanted in Every Locality. Address for Circulars:

J. T. PATERSON, 117 St. James St., MONTREAL.

J. D. WELLS,

Geni. Manager, TORONTO.

tinue alone. A relative who is a creditor to the extent of \$3,500 made the demand of assignment, the total liabilities being \$6,300.

J. J. CLELLAND, general Istorekeeper, of Schomberg, Ont., has assigned. He came from Elmira two years ago, and bought out S. Leonard, paying \$1,000 down. He then claimed to be worth \$2,500, but this was considered too high an estimate, and he has always been looked upon as a weak account for credit.

A. J. Anderson & Co., jobbers, of Toronto, have assigned. This firm succeeded W. Henderson & Son, who dissolved in 1885. They manufactured overalls on a small scale and also jobbed in dry goods and cigars, dealing largely in this city. They have been looked upon as doubtful, financially, for some time past.

Alphonse J. Dompierae, baker, of Ottawa has assigned. This failure shows the cumulative effects of debt very strikingly. August, 1886, he gave a chattel mortgage for \$300 to his principal creditor. In August, 1887, he gave another for \$600, and in August 1888, another for \$1,000. Two months later. he assigns.

AFTER all there is to be another Joggins raft. Robertson, who, as previously reported, is leaving for the Pacific coast to take charge of a log raft there, has closed a contract with parties on the spot to supply timber at the Joggins for a raft 600 feet long, and containing twenty thousand sticks. This raft is to be launched next July.

S. J. McKervey, general storekeeper, of Middleport, Ont., has assigned. He started some five years ago, doing a fair trade, but principally with Indians. He was also clerk, of the township, postmaster, and contracted to carry the mails; but in spite of all this he has been compelled to credit so largely that he has not been eble to get along.

L'ARBE & ST. JEAN, hotelkeepers, of Ottawa, have assigned. They had a few hundred dollars to commence with but appear to have lost money from the start. Of late business has been dull and this has brought their affairs to a crisis .- W. J. Parry, a harness-maker of the same city, is in difficulties. He has been struggling along for some months past.

London cables on spices quote: Singapore pepper, 7 11-16d store, 7 11-16d near-by, and 7 11-16 distant shipment; West Coast, 7#d. Acheen, 6#d spot and 6 13-16d distant shipment. White pepper, 18,0%d spot for Singapore, and 111d for Padang. Zanzibar cloves 8 d. Race ginger, 14s; Zanzibar chillies, 35s and nutmegs, 110s, at 2s 31d.

The outlook for the new season in raw furs is a hopeful one. The new skins that have already arrived are tairly prime for early furs. and have met with a good market all round with the exception of mink and marten, which manifest signs of weakness, and for which lower, prices are looked for. The fall collections have come in earlier than usual.

John C. Kaine, a steamboat agent of Quebec, has suspended. A meeting of his creditors was held on the 30th ulto, when an offer

of 10 cents in the dollar was made and declined .- J. D. Trahan, carriages, of St. Johns. Que, has assigned. Liabilities are about \$2,000 and assets only half that sum. Press. ure by a local creditor is the cause of failure.

HENRY KEMP, livery stable-keeper at Corn. wall. Ont, has assigned after two years exper tence. He has been more or less involved for some time past, and, although he did a fair business, had far too heavy a load to carry.-John R. McKay, blacksmith, of Harrington, Ont., has assigned. He did only a small trade and has made no progress for some time back.

The Algoma restaurant in this city has been placed in the hands of a receiver, at the request of the landlord, in consequence of the sudden departure of one of the partners. He has written that he will return shortly and settle up, but, in the meantime, Mr. Chas. Desmarteau has been appointed receiver by the Court. The claim for rent amounts to \$400.

Tus Merchants' Marine Insurance Company of Halifax recently decided to close their business on acount of heavy losses and a poor outlook for the future. Tenders were taken for the risks current, and last week the offers of two Canadian companies, viz., Royal Canadian and Western, were accepted, and the transfer of \$80,000 in current policies was

WRIGHT TORROF & Co., who ran a spool factory at St. George de la Beauce, Que., have assigned. Their factory was burned down in June 1885 and it was understood that the resulting loss pretty nearly cleaned them out.

### $: \mathbf{B} : \mathbf{A} : \mathbf{C} : \mathbf{C} : \mathbf{C}$ The following Fine Grades of Tobacco are offered to the Trade Only:

CHEWING.

Black Jack. 12s. Prince George Navy, -3s, 4s, 6s, 12s. do. Solace,

SMOKING.

B. B. Solace. Royal Marino, Royal Double Thick, 8s:

The above Tobaccos are sold at 12c, less per lb, than any other Tobaccos,

CANADA TOBACCO WORKS. A. D. PORCHERON, Proprietor,

. 22 & 24 George Street, MONTREAL.

MONTREAL

## Whitewear Manufactory

ROBT. McNABB & Co.,

LADIES' AND CHILDREN'S WHITEWEAR 1831 Notre Dame St., Montreal.

We are making this season a special range of

Of which we show the best fitting and largest assortment in the market. Letter orders will receive prompt attention.

## **Bronze Powders**

WALTER H. COTTINGHAM,

Importer and Manufacturer of

Bronze Powders, Metal Leaf and Brocades, Royal Windsor Clid-ing, Universal Cold Paint and Bronze Liquid.

All Grades and Colors kept in Stock. Fine Bronze a specialty.

56 St. Peter St., MONTREAL.

### THE BEST PICTURE FRAMING! THE CHEAPEST PICTURE FRAMING!

Of the Newest Designs, by

A. J. PELL 80 & 82 Victoria Sq., Montreal.

Since then it has been difficult to ascertain their position and their credit has been confined to those houses in whose hands they

Mas Fortin, restaurant keeper of this city, has assigned. Her liabilities are placed at \$2,800. Her husband died in December 1586 and since then his estate has been in liquidation.-Abram L. Weegar, who sells pianos and agricultural implements on commission at Aultsville, Ont., bas assigned. He is looked upon as an honest man but too weak for credit.

THE Wall Street News says: " A number of new American companies are forming to develop iron ore mining along the line of the Kingston & Pembroke railway. There will be more prospecting done this winter than ever before. Owners of smelting furnaces in the United States are finding ore of desirable quantity, and are willing to buy all that can be mined."

B. Kilbonn, druggist, of Bradford, Ont., has assigned. His effects were all covered by a chattel mortgage to a relative, and, consequently, his credit rating was a poor one .--Samuel Leggatt, general storekeeper, of Carthage, Ont., appears to have lost ground

### SUCKLING, CASSIDY

& COM'Y.

Trade Auctioneers and Commission Merchants.

29 Front St. W., TORONTO. Trade Sales of Dry Goods, Clothing, Boots and Shoes, Hats, Caps, Etc., held fortnightly. Prompt returns in Cash. Liberal Cash Advances made when required. All Correspondence and Business Strictly Conference.

Ref. Quebec Bank.

### NILINE DYES. LIZARINE RED LIZARINE BROWN LIZARINE BLUE.

WULFF & CO.,

32 St. Sulpice Street, Montreal.

LUTZ & MOVIUS, - - NEW YORK.

TISDALE'S BRANTFORD
We lose no job we can figure upon. Send for Catalogue. The B. G. TISDALE CO., Brantford, Canada.

steadily during the eight years he has been in business. He now assigns with liabilities of \$5,000.

Thos. McLaughlin, general istorekeeper, of Gorrie, Ont., has assigned. He was in difficulties in February, 1886, when he obtained a compromise of 50 cents in the dollar on liabilities of \$8.000. This killed his credit. and of late he has not been able to meet current bills and so assigns. He now owes \$7,000, and claims assets nominally of similar

The new steamer which is to perform the winter service betweed Prince Edward Island and the mainland of Nova Scotia was successfully launched on the 23rd, and will probably leave Glasgow for Halifax some time in November. She is to be called the Stanley and will be commanded by Capt. McElhinny, late of the Marine and Fisheries Department nt Ottawa.

### J. D. ANDERSON,

PRACTICAL MANUPACTURER OF

Superior

Wholesale

18 Lemoine Street. MONTREAL

Buyers visiting the market please call and examine before purchasing elsewhere.

### STORAGE.

Cash dvances on Goods.

Consignments Solicited.

WATSON. 724 to 728 Craig St., Montreal

REPORTS on the crops now being gathered by some of the New Brunswick papers, seem to show that from 75 to 90 per cent. of the hay crop and from 50 to 80 per cent of the grain crop have been harvested in good order, the balance either being damaged or totally destroyed. The continued wet weather has caused a very heavy loss to the farmers of the Maritime Provinces.

Information is wanted as to the whereabouts of Sam. Solomon and Max. Bernstein, who recently carried a tailoring business at 305 St. James street. Two wholesale houses are said to be short in certain materials given Sam. and Max. to manufacture. Both formerly carried on business on St. Lawrence street, and they are understood to have paid stolen visits to their recent haunts during the past week.

THE bankrupt stock of A. D. Urlin, Wallacetown, Ont., amounting to \$2,095, has been sold at 72 cents on the dollar, and the stock of Urlin Bros., Dutton, Ont., amounting to \$4,550, at 70 cents on the dollar, both to A. M. McIntyre, banker, of Dutton. A. D. Urlin had offered a compromise of 83 cents on the dollar. Both stocks are supposed to have been bought up for Urlin Bros,

#### COMMERCIAL UNION

### ASSURANCE COMPANY

[LIMITED], OF

LONDON. ENGLAND.

FIRE, LIFE AND MARINE.

Capital and Assets. \$25,000,000 Life Fund (in special trust for life policy-holders) 5.000,000 Total Net Annual Income. 5.700.000 Deposited with Dominion Government, 335,000

Agencies in all the principal Cities and Towns of the Dominion.

HEAD OFFICE [Canadian Branch], MONTREAL.

EVANS & McGREGOR, Managers. FRED. M. COLE. N. PICARD.

Special Life Agent.

City Agent.

7/2

## The Manufacturers' Life

The Manufacturers' Accident INSURANCE CO.

Are two separate and distinct Companies with full Government Deposits. The authorized Capital and other Assets are respectively \$2,000,000 and \$1,000,000.

President: Right Honble. Sir John A. Macdonald, P.O., G.O.B. VIOE-PRESIDENTS—Geo. Gooderham, Esq., President of the Bank of Toronto; William Bell, Esq., Manufacturer, Guelph.

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Policies issued on all the approved plans. Life interests purchased and annuities granted. Pieneers of liberal accident insurance. Issues Policies of all kinds at moderate rates. Policies covering Employers' Liability for Accidents to their workmen, under the Workmen's Compensation for Injuries Act, 1886. Best and most liberal form of Workmen's Accident Policies. Premium payable by easy instalments, which meets a long felt want. Agents wanted in unrepresented districts.

Men's, Youths' and Boys' Clothing

28 College Street, - MONTREAL

Portland Cements, Rapanee Cements,

SCOTCH DRAIN PIPES, FIRE BRICKS And FIRE CLAY GOODS of Every Description.

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MONTREAL, Corner Wellington and Grey Nun Sts.

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### DEWHURST & SONS.



Skipton, - England,

## Spool Cotton

Crochet Cotton, etc.

Three Shells Brand.

ESTABLISHED A. D. 1789.

Is confidently recommended as the best Thread in the market for hand and machine use.

LENGTHS AND NUMBERS GUARANTEED FRANCIS A. BAILY,

Sole Agent for Dominion, 1689 Notre Dame Street. MONTREAL.

## Belting

THE J. C. McLAREN BELTING CO.

 ${ t MONTREAL}$ 

ONE of the present features in the New York egg market is the arrival of eggs from Denmark. Some lots have arrived, and considerable more stock is now on the way. Last season the market offered such small induce. ments for foreign eggs that few were imported. but the outlook is more favorable here this season for limed eggs, and we shall probably import a considerable quantity, whenever the margin is sufficient to warrant them.

Woonstock's (Ont.) building operations for the last year represent \$250,000 and including 128 houses. The previous year the Patterson works were established with 300. hands at an expenditure of \$350,000 and during the past 4 years \$1,000,000 has been put into buildings, while the population increased 2,500. The town has now a mile of block pavement, and two-thirds of a mile of flagstone pavement has been laid this year.

A PROMINENT Toronto dry goods house a few weeks back sold a bill of goods to'a recently established cheap clothier in this city on the strength of a favorable report upon his standing furnished by one of the usual sources of mercantile information. On further enquiry, however, they found that this report was not altogether confirmed, and they declined to fill the order. We hear now that the clothier intends to enter suit against them for breach of contract.

Mr. A. Kelsey, printer, of Burk's Falls, Ont. has assigned. He was formerly of Kelsey and Armstrong who dissolved in the summer of 1586. Of late he has not made ends meet and his assignment was not unexpected -Samuel Ball, drugs, of Little Current, Ont., was supposed to have done a snug little business since he started in 1886. It has evidently not paid him though, for we hear of his assignment with liabilities of \$2 500 and assets some two hundred dollars less.

MESSRS. JAMES STEWART & Co., who have been appointed liquidators of the Montreal Furniture Company, have furnished the necessary security required by law and will proceed at once to wind up the affairs of the company. The direct liabilities of the company are about \$25,000. The cause of the failure is the loss by fire of its building, which was not sufficiently covered by insurance. It is reported that the company will be started again with fresh capital.

PAULIN BROS., hardware dealers, St. Thomas, have sold out to a man named Hughes. The stock is valued at about \$9,000 to \$10,000. The amount is said to be payable \$3,000 in Dakota lands, \$1,000 in cash, and the balance in notes. Mr. Hughes was preparing to open out an opposition store. Paulin Bros. are reported to have been sailing somewhat close to the wind lately. A house bought some time since for \$4,000, almost wholly on future payments, was not deemed a wise step at the time.

An attempt is being made by E. A.

## E. A. SMALL & CO.,

208 & 210 McGILL STREET.

MONTREAL.

### **Manufacturers**

\_of Clothing

WHOLESALE.

## EVANS, SONS & MASON (LTD.)

### WHOLESALE DRUGGISTS

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DRUGGISTS' SUNDRIES, PERFUMERY, PAT. MEDICINES.

Complete price list of Drugs, Chemicals, &c. supplied [to druggists only] on receipt of business card.

### SUGARS

Teas, Coffees,

Spices, Syrups,

And a complete stock of

GENERAL GROCERIES,

Salt and Fresh Water Herrings and an assertment of other Fish for sale by

BROWN, BALFOUR & CO.

HAMILTON.

Specialties: "Cold Water," Maple Leaf," and

ALEX. STEWART,

MANUFACTURER OF

## STANDARD LAUNDRY

ST. JOHN, N.B.

Office and Factory: 20 Germain Street.

McDonald, of Toionto, to place the Noxon Bros. Manufacturing Co. in liquidation. The company are resisting the application on the grounds that the position of the company does not warrant the proceedings as they are parfectly solvent, and also on the ground that Mr. McDonald is not a contributory within the meaning of the act. An injunction to restrain the proceedings has been obtained in the meantime, and the case will come up for argument in about ten days.

LEANDER KEDDY, a boot and shoe dealer, of Aylesford, N. S., has assigned. He commenced business as far back as 1870 with a cash capital of \$500 and was supposed to do a careful business, but appears to have endeavored to increase his trade and thus to have been compelled to borrow money to get along. Of late he has been said to neglect his business somewhat, and this, coupled with heavy family expenses, has so cut into his resources that he has been compelled to assign. His liabilities are \$4,046, and he has assets valued at \$2,030.

### JOSEPH A. HARRIS.

Barrister, Solicitor and Notary.

ADMITTED IN 1876.

### MONCTON, N.B.3

Collections and Commercial Litigation aspecialty. References: Monoton Sugar Refg. Co. and Bank of Nova Scotia.

### DARLING BROS.

ENGINEERS.

Machinists & Brass Finishers

MANUPACTURERS OF

FRICTION-CLUTCH PULLEYS

Steam and Hydraulic Elevators.

RELIANCE WORKS, 112 Queen St.,

The Guelph Carriage-Top Factory (Messrs. Walker & Glass) after a smart run of less than two years, subsided with large liabilities. In due course the stock was sold at 60c., and the machinery at 30c.; the latter to Mr. Thomas Chamlers, of Port Elgin, who has now also bought the real estate of the firm for \$3,200. Both purchases were at a low figure, and will enable Mr. Chambers to commence business with considerable advantage.

—Messrs. Hewer & Werlich, livery, of Guelph, have dissolved partnership, the former continuing and closing up the old business.

A raw months since, Mr. W. F. Barber, of Guelph, bought a store near the Post Office, and after enlarging and improving the premises, he opened a second grocery, retaining his former stand and dwelling. A brief trial has induced him to let his newly acquired property and confine his attention to his old stand, where he has been for a number of years, and where he has accumulated considerable means.—Mr. H. Li. Walker, who was some years with Mr. Raymond as foreman of his works, has just commenced the plumbing and gas-fitting business in Guelph, having associated with him Mr. A. J. Hipperson, from Toronto.

### CANADIAN RUBBER CO'Y,

OF MONTREAL,

Rubber Shoes, Felt Boots, Belting, Packing and Fire Engine Hose.

Robt. Mitchell & Co.,

MONTREAL

## BRASS WORKS

MONTREAL,

MANUFACTURERS OF

ARTISTIC GAS FIXTURES,

Plumbers, Gas and Steam Fitters.

Buildings Equipped with

AUTOMATIC FIRE EXTINGUISHERS

The Provincial Treasurers for Ontario and Quebec have left Ottawa in disgust. It is understood that the negotiations with regard to the settlement of accounts have been broken off for the present on account of a difference with regard to the computation of interest, the Provincial Treasurers claiming compound interest while the Finance Minister is only willing to allow simple interest. On the face of it it looks as if the Minister of Finance were right. Compound interest verges closely upon extortion.

The Department of Railways and Canals has notified the Board of Trade of St. Catharines that, in view of remonstrances of forwarders, no water privileges will be granted on the enlarged Welland canal. An enquiry is to be made to ascertain if the waste water can be utilized for manufacturing purposes without detriment to navigation. The department in coming to this decision has had in view the requirements of forwarders in future years when the canal traffic will have assumed greater proportions.

THE apple market in the States continues in such a demoralized condition that receivers

## Lyman, Sons & Co.

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384 ST. PAUL STREET.

COD LIVER OIL, Norwegian, in bulk.

IZDAHL, Pints and One-half Pints.

COD LIVER OIL, Newfoundland.

<u>PUREG\_ROUND\_SPICES.</u>

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Superior line Floor and Ready Mixed Paints Importer Wall Paper and DECORATIVE PAPER HANGINGS.

Artists' Colors and Materials. Sheet, Plate and Ornamental Window Glass. Painters' Supplies.

Correspondence solicited.

### Wm. Howe, Ottawa.

DEAFNESS CURED.—A very interesting 132 page Illustrated Book on Deafness. Noises in the head. How they may be cured at your home. Post free 3d.—Address Dr. Nicholson, 30 St. John Street, Montreal.

are unable to keep arrivals from accumulating, and, although the very low prices prevailing have increased the consumption greatly, the receipts are still in excess of all demands. The best Baldwin apples are urged for sale at \$1.50 per bbl. without attracting any attention, and Greening are obtainable from \$1.75 down, as to quality. When compared with last season's prices at this time, present prices are surprisingly low.

The authorities of the Canadian Bank of Commerce give an emphatic contradiction to the report in circulation that ten dollar bills on that bank have been counterfeited. There have been none of the alleged counterfeit notes in circulation in the city, and at none of the bank's branches have any been detected. The \$10 note counterfeited some time since has been retired from circulation and there is no counterfeit on notes now being issued by the bank.

Ir is rumored that a Clinton, Ont, carriage manufacturer has or is about to make an assignment for the benefit of his creditors. The

Leading Wholesale Trade of Montreal.

Hugh McCulloon, Jonathan Schoffeld, Secy. and Treas.

## The Paris Manufacturing Co. LIMITED

MANUFACTURERS OF

Laoies' and Gents' Underwear

AND HOSIERY YARNS.

TOP SHIRTS a Specialty.

F. W. NEWMAN, Montreal and Toronto. M. H. MILLER, Winnipeg.

PARIS, ONT.

C. C. CLEVELAND

GEO. F. CLEVELAND.

J. L. GOODHUE & CO.,

Manufacturers of.

### LEATHER BELTING

LACE LEATHER.

DANVILLE, - - - QUE

W. B. CHAPMAN & CO., Montreal Agents.

### HENRY PORTER.

Successor to PORTER & SAVAGE,
Tanner & Manufacturer of

### LEATHER \* BELTING,

FIRE ENGINE HOSE, HARNESS, MOCOASIN, LACE, RUSSET, AND

OAK SOLE LEATHER

OFFICE AND MANUFACTORY : ...

436 Visitation St., MONTREAL.

firm in question never had a large capital to do businers on, and the depression resulting from the failure of two crops has probably caused the difficulty. A harness merchant is also rumored to be in deep water, and is trying to get a settlement with his creditors at a rate on the dollar. The cause of his difficulty has not reached us.

H. WALLACE, grocer, St. Thomas, Ont, sold out rather quickly fo H. J. Wyatt (formerly a clerk in a store there) and a man named Chaplow, who are going to carry on the business. Stock about \$3,000. The purchasers are reported in good standing, and paid \$700 in cash besides assuming debts to the amount of \$1,100. Wallace stated on Friday evening that he was going to put these notes in the Merchants Bank to meet maturing paper; but twenty minutes later purchased tickets for Chicago and absconded. The next day a note payable at the bank was protested, there being no funds to meet it The purchasers have been garnisheed for the amount of a cheque given by Wallace, for which also there are no funds.

The Bolleville Ontario states that Samuel R. Balkwell, the bankrupt wine merchant, is now in the land of the screaming eagle. It

Leading Wholesale Trade.

# THE CARLING Brewing and Malting Co.

### PRINCIPAL AGENCIES:

Montreal, - Carling & Mace 188 Fortification Lane.

Quebec, - - Langlois & Ellison Ottawa, - - - George Mace Toronto, - - McCormack Bros.

Winnipeg, - - Blackwood Bros.

Vancouver City, - Fraser & Leonard
And all other points in the Dominion.

## Carling Brewing and Malting Co.,

LONDON, - - - ONT

### ACADEMY of MUSIC

HENRY THOMAS, Lessee and Manager.
Every Night this Week and Saturday Matinee,
Mr. A. M. Palmer's entire company in

### JIM, The Penman!

NEXT WEEK - M. COQUELIN, of the Comedie Française, and Muse. JANE HADING, of the Theatre du Gymanse.

Scats for sale at Nordheimer's, 1833 Notre Dame street, Montreal.

was reported that he had gone hunting in North Hastings for a couple of weeks, but this, it appears, was only a ruse to aid him to leave the city. It now turns out that he drove to Flinton with a merchant of that village, but a rumor reached his ears that he was wanted on a more serious charge than conspiracy to defraud his creditors—that of burglary-and he came into Tweed where he took the C. P. R train for the States. His counsel, Mr. S. B. Burdett, M. P., who had labored late and early to keep Balkwell out of gaol when his Montreal creditors were dogging him at every corner, had not yet received his counsel's fees, and the hero of a big bankript case was in the land of Uncle Sam. C. E. Lyons, a clerk in Mr. Burdett's office, learned that Balkwell had levanted and he began to look around for a chance to get his principal's fees. He had Balkwell's picture taken and forwarded to Montreal and other points, with instructions to have him arrested: but Balkwell was not to be found. Then Mrs. Balkwill was appealed to for the money, and after a good deal of threatening and delay the lawyer's fees were handed over.

### Canada Life Assurance Company.

A. G. RAMSAY, - - President and Managing Director.

The Company has closed its

Having Issued new Policles to the amount of

\$5,000,000 <u>!</u>

Montreal, June, 1888.

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Head Office in Canada, MONTREAL Subsisting Assurances, About \$100,000,000 Invested Funds, 32,500,000 Annual Revenue, 4,400,000 15.000,000 Claims Paid during last Eight Years, Investments in Canada, over 3,000,000 Bonuses Distributed 19,000,000

M. RAMSAY, Manager.

INCOME AND FUNDS (1887)

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A. BROWNING, City Agent. JAMES LOCKIE, Inspector, ROBERT W. TYRE.

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MANUFACTURERS OF

The following grades of High-Class Papers:-

Nos. 1 & 2 Book and Printing (Toned and White), No. 3 News and Printing, White Tea and Bag,
White Tea and Mag,
Blenched Manilla, Envelope, Bag and Wrapping,
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MONTREAL, QUE.

JAMES ROBERTSON & CO., Toronto, MANUFACTURERS OF

LEAD PIPE, SHOT, WHITE LEAD &c., &c.,

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Established in 1782. Canadian Branch

Established in 1801. Second 3.

Losses Pald, since the establishment of the Company, have exceeded.......\$70,000,000 Balance held in hand, for payment of Fire Losses only, exceeds... 3,000,000 LIABILITY OF SHARRHOLDERS UNLIMITED.

Deposit with the Dom. Covt., for the security of Policy-Holders in Canada, upwards of...... \$140,000

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GILLESPIE, MOFFATT & CO., Agents for the Dominion.

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COMPANY.

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Sole Manufacturers of

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Sand for list of Tostimonials, &c ...

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FINE ENGLISH GOODS.
FIRST RATE WORKMANSHIP.

Fall importations now complete.

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Real Estate and General Auctioneer OFFICE, SALESROOM & WAREHOUSE: 1747 NOTRE DAME STREET.

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## FISHER & CO.

### MONTREAL

Huddersfield,

THE CANADIAN

### **Journal of Commerce**

MONTREAL, NOVEMBER 2, 1888.

THE POMONA LETTER.

The serious breach of diplomatic etiquette just committed by the British Minister at Washington in advising an American voter, even under the seal of confidence, to support the present administration, has formed the principal topic of conversation ever since it was made public. That so astute a diplomatist as Lord Sackville should fall so easily into the transparent trap laid for him, and deliberately pen so indiscreet a letter to an unknown correspondent as the one in question, seems hardly credible, "Indeed so difficult has it proved to convince American politicians, accustomed to the use of the most

underhand means in order to defeat an opponent, that the letter was really written inficeently and in good faith, that Mr. Cleveland's partisans do not hesitate to hint that the letter was deliberately intended to injure his chances of re-election, and that it was the outcome of the unfriendly feelings that have long existed between the British Minister and the President.

No doubt Lord Sackville believed in the honesty of his correspondent, and relied upon the fact that the letter was distinctly marked "Private" to ensure its being considered as sacred as any other confidential communication between two gentlemen; but even had this confidence-been respected, and the letter never put before the public at all, it was none the less a breach of diplomatic etiquette. The supposed correspondent expressly stated that although he was of English birth, he was a naturalized citizen of the United States. and, therefore, Lord Sackville wilfully infringed the diplomatic code when in his capacity as representative of the British nation in the United States he meddled, whether openly or secretly, in American politics. This was an act that no excuse can palliate, and, therefore, although we cannot too strongly denounce the trick, or the dishonorable policy of deliberately violating private correspondence to secure a political advantage, we are compelled to admit that Lord Sackville's usefulness in this continent has ceased, and that the American cabinet have good grounds for demanding his recall.

What effect this unfortunate letter may have upon the coming election it is impossible to foretell. That its effect upon Mr. Cleveland's chances will be injurious appears to be scarcely doubtful, although the Democrats have made strenuous efforts to mitigate its force by asserting that it was deliberately concocted to aid the Repubcan cause. They urge the singularity of the whole affair; the unlikelihood that a veteran diplomatist would deliberately write a compromising letter to an unknown correspondent unless he had strong inducements to do so; the fact that it was made public just before Mr. Blaine's address to the Irishmen of New York; and lastly the dislike existing-between the Minister and the President, as arguments upon their behalf. But the fact remains that the great bulk of voters will continue to believe that the letter contains the genuine expression of Lord Sackville's sentiments, and consequently those of the nation he represents, and, therefore, that Mr. Cleveland's election would be the most advantageous to English interests. This is of course the argument insisted upon by the Republicans, and there can be little doubt that in the hands of Mr. Blaine it will prove a very powerful weapon to in-

fluence that large body of voters who lose no opportunity of testifying to their dislike of England and all things English.

That it will form another and most unfortunate addition to the growing causes of exasperation between this country and the United States is one of the most annoying features of this unhappy blunder. Already the tone adopted by the American press and public towards Great Britain and her North American colonies is such as is rarely used between neighboring nations save as a prelude to hostilities. Articles appear, even in leading magazines, pointing out the vulnerability of Canada to American attack, and military enthusiasts, forgetful of Queenston Heights and Chateauguay, speak of the final sweeping of the British flag from one of her most prized dependencies as merely a military promenade. This increasing bitterness will now be much intensified; and this leads to fears that some overt act of hostility may be forced upon the American government by popular clamor which Great Britain could not overlook with honor. At present the belief that much of this hostility is merely put forward for political purposes, and that after the elections have been decided a much milder tone will be adopted, has caused the British and Canadian governments to disregard hostile legislation upon the part of our neighbors which would otherwise have called for diplomatic remonstrance. But there is a limit to forbearance-and a cabinet which deliberately uses such edged tools as Retaliation and Non-intercourse might very soon force us to that limit The public will now await with some anxiety the policy that will be inaugurated after the turmoil of the Presidential election is over as unless some departure from the present arbitrary and even insolent tone be manifest it will be difficult for the two governments to continue on friendly terms. ...

#### THE GRAND TRUNK DEPOSIT.

It is, perhaps, not wonderful that erroneous impressions should get abroad as to the relations existing between the Grand Trunk Railway and the civic authorities. Few even of our own citizens understand the real state of the case, and (owing to the loose wording of the various newspaper paragraphs that have appeared upon this subject) many of our readers believe that the sum of \$100,000, the balance of which the railway company claim, is a bonus voted to them by the City Council and, as such, entirely at the disposal of the civic authorities, whereas it really partakes of the nature of a forfeit deposited to guarantee the erection of a depot in this city worthy of its importance as a distributing centre.

When the Grand Trunk Railway was

first projected in this country the taxpayers of Montreal undertook to assist them in constructing their line to this. city. Whether this assistance took the form of a subscription or a loan is now a moot-point. The railway authorities maintain that it was a bonus, while the civic anthorities look upon it as simply a loan. Under these circumstances, every time the nersonnel of the Council was changed, or some enterprising alderman desired to achieve the reputation of being a strict guardian of the city's financial interests, the question of this repudiated debt was brought up, until, finding that legally the city had no grounds upon which to recover the amount so advanced, and that it simply formed a convenient grievance upon which aldermen anxious for re-election could hold forth, it was decided to effect a compromise by which the disputed liability of the railway could finally be put at rest.

This compromise took a somewhat unusual form. The Grand Trunk Railway were to pay to the city the sum of \$100,000 to extinguish the disputed claim: but it was expressly stipulated that this sum should be refunded to the railway, as a bonus so soon as a denot of the value of \$800,000 was erected. The money was deposited in trust in the Bank of Montreal. the city drawing the interest but being unable to touch the principal, and the period within which the depot was to be completed was fixed at the close of 1885: the arrangement being t at this term should be extended should the Company afterwards find themselves unable to meet the necessary expenditure within the given time. As a matter of fact the term was extended till the end of 1887, andhad application been made-would have been still further extended to meet the requirements of the case, inasmuch as both parties considered the 'deposit as merely a guarantee that the depot would be built, and knowing that it was nearing completion, felt that the conditions under which the money was deposited had been practically complied with. It was therefore deemed unnecessary to go through the formula of asking an extension of time for the few months necessary to complete the interior, although, from a legal point of view, this was a grave omission. The Grand Trunk should undoubtedly have applied for a proper extension of the time limit, and by failing to do so, placed their interests in jeopardy, although they claim, and rightly, that they have completed the depot as promised (albeit a few months late) and her ce are entitled to the return of their deposit.

That the building and its accessories when completed will cost far more than the stipulated sum of \$300,000, is acknowledged on all hands. In fact, it has proved,

in consequence of the alterations necessary to raise it above flood level, far more expensive than was anticipated. It is to this cause that much of the delay in its completion is due. To raise such a building and its approaches five feet from the level requires an outlay in time and money that only an experienced engineer can estimate, and when we add to this the delay by strikes and dilatory contractors, we can easily see why the depot was not ready as soon as promised. It cannot be said that the company did not push the work as much as possible. It was to their interest, as well as to that of the city, to open the new depot as soon as ever they could, and, since the city accepted and approved of the plans submitted to them, and saw that these plans were strictly conformed to, it must be admitted that the company have honestly fulfilled their side of the bargain. At the time when the limit expired the work had progressed so far as to be practically complete; and the company felt that they had complied with the agreement. They had deposited a certain sum to guarantee the erection of a depot that should meet the approval of the civic authorities. They had erected it; although, owing to the unavoidable delays we have spoken of, the whole of its accessories were not finished. They therefore hold that in equity they are entitled to the return of their guarantee, and there is little doubt that this claim will be allowed.

Although the City Solicitor, when confronted with a legal agreement, could only docide that the provisions of that agreement had not been complied with as regards the time fixed for the completion of the building, he acknowledged that in equity the refund should be made. So clearly was this recognized by the city, that a portion of the \$24,000 repaid to the railway company was paid in 1888, or in other words, after the time limit had expired. Would it then be fair to withhold the balance? It must be remembered that this sum does not come out of the civic funds or out of the taxpayers' money. It is simply a deposit in trust for certain specified purposes, and would not become the property of the city under any circumstances, notwithstanding that at present they draw interest upon it. Under these circumstances to refuse consent to the repayment of the balance would not in any way serve the interests of the taxpayers, while it would inflict unmerited loss upon the company. No one recognizes the truth of the saying that we must be just before being generous more clearly than we do; but, in this case, justice is clearly on the side of the company and we are glad, to see that the civic authorities clearly recognize that fact.

#### THE LEATHER TRADE.

The welcome improvement in sole leather referred to in these columns some time ago has been followed by increased activity in hides and by a much better and healthier demand for black leathers. A congested state of affairs in the leather trade is unfortunately too common in Quebec which might almost be called the leather Province of the Dominion The production here is easily capable of great expansion and the result is that when prices attain anything like a paying basis, unlimited quantities, particularly of splits and buff, come to hand, and the market is soon glutted and stagnant

The principal reason of the improved outlook at the present time is that a number of tanners were completely starved out less than a year ago and that others agreed amongst themselves to limit the production. In addition to this the recent activity and higher prices in the British market must be taken into calculation. We are assured that the leading houses in the trade are doing a better business than for years past and hope speedily to make up the heavy losses sustained during the past period of depression. Shipments of Canadian leather are being made in larger volume to the British market, which is barer of supplies than for some years past, and If the improvement continues a very encouraging state of things will result. In Quebec stocks of leather have been well reduced and they are held very firmly for higher prices. The full prices now demanded for hides make it impossible to repeat recent sales of leather so that even our Quebec friends realize that a change has come over the scene. No. 1 B. A. sole is fully worth the outside price of 23c in this market-some lots ranging from 100 to 400 sides selling all the time at that price in Montreal. Less desirable goods can possibly be secured at 211c@22c, but not first class choice lines.

There is no great amount of leather being cut at the factories just now, but the sorting trade is holding out later than last year. The fact that there has been a good sorting trade in split storas and other leading heavy lines is considered important, as hitherto, owing to the use of felt socks in the lumber and mining camps and by western farmers during the winter months, the spring trade has been larger than the full trade in heavy foot-wear. It is thought that felt socks have had their day, and that the users of them will sooner or later agree with the leather men that there is nothing like leather for the feet. It is urged against the heavy cumbersome felt socks that they make the feet soft, and tender and that by constant use they become filthy and unhealthy. Be that as it may, the war on them seems to have begnn. The local boot and shoe

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factories have been busy on spring samples and western jobbers are reported to have never bought so many as they did this year. It is, however, stated that their prices were low, in spite of the firmer tone displayed by the leather market. The great bulk of western jobbers orders is placed in Quebec. Local factories turn out a better class of goods and send salesmen on the road. Indications point to great activity in boots and shoes this month (November) when work will be commenced on spring lines.

At Boston the boot and shoe industry has been active and the total shipments since January 1st have been 2,788,550 cases, against 2,600,070 last year. The jobbers have not done much on spring samples as they have preferred to wait until the political fever has died out, Patent leather will be shown more than ever in many lines of goods. The receipts of leather at New York last week were 45,541 sides of hemlock and 19,489 sides of oak and union. The exports were 18,976 sides, of which 9,175 went to England, 9,375 to the Continent and 426 to various ports. Most of the orders that have been received thus far in Boston are at last season's prices. Manufacturers in general have not had the courage to ask an advance, except on a few line of cheanest goods. Yet buff and grain shoes must inevitably cost more to produce, and it looks as though those who order later would have to pay about five cents a pair more than now, or else have that amount taken out of the shoes. Duplicate orders for immediate delivery continue to be a feature of the trade. It will be seen therefore that the leather and boot and shoe trade is in a much healthier condition, not only in this country but in England and the United States, and it is sincerely to be hoped that present prospects will not be prematurely blighted, as the interest is an important one in Canada and particularly in this Province.

#### THE FIRE CHIEFSHIP.

'It is to be sincerely regretted that the majority of the City Council preferred to ignore the desire of the Board of Underwriters that Mr. Beckingham should succeed to the position rendered vacant by the dismissal of Chief Patton. By appointing Mr. Benoit, a new and comparatively unknown man, whose sole claim to the position was that he had occupied the dual position of Chief of Police and Fire Brigade in a small outlying municipality, they have not only confided the safety of the city to the hands of an inexperienced, however able, fireman, but have rendered it extremely doubtful whether the Board of Underwriters will feel justified in making the reduction in the cost of fire insurance in this city that was promised so soon as a suitable chief was placed at the head of the civic fire department

At present it is doubtful whether the city has really gained anything in security by the dismissal of Chief Patton and the appointment of Mr. Benoit. We may have only deposed King Log to install King Stork. Mr. Benoit was not one of the three applicants selected by the Board of Underwriters as desirable candidates, mainly on the ground that he had only a very limited knowledge of the city, was unaccustomed to handle large fires in crowded streets, and that he was in fact an untried man who might possibly make in time an excellent chief, but whose education in his duties might prove extremely costly to the companies In Mr. Beckingham they had an old civic servant and a man whose success as Captain of the Salvage Corps and long experience in fires in this city, rendered exceptionally fitted for the post. But, unfortunately, Mr. Beckingham was not a favorite with a certain section of the aldermen, and as in addition to this, the question of race and religion was introduced, it was soon evident that unless the English aldermen proved unanimous in their choice, the appointment would certainly fall to a French-Canadian. The fact, however, that it was by the vote of Alderman Stevenson that Mr. Beckingham was rejected has caused much surprise in mercantile circles, and would at first sight seem almost inexplicable. No doubt Mr. Stevenson voted in what he considered the best interests of the city: But since he has been one of the most prominent in his assertions that his constant object was the improvement of the civic fire brigade and the reduction of the present cost of fire insurance to the mercantile community, it seems singular that he should have voted against the appointment of a chief in whom both the underwriters and the majority of our citizens have the greatest confidence, and in favor of a man whose record as a fireman has yet to be made.

However, the appointment has been made, and it is the duty now of both the citizens and the civic authorities to give Chief Benoit that support and that measure of freedom from aldermanic control without which it will be impossible for him to restore public confidence in the efficiency of Montreal's Fire Department. Though still miserably deficient in appliances the personnel of the Fire Brigade is excellent, and under the command of a vigorous and practical chief would soon regain its d scipline and efficiency. . If Chief Benoit turns out to be the right man for the position the underwriters will not be slow to recognise the fact. But until his capability to restore confidence is distinctly proved, it is extremely doubtful

whether the Board of Underwriters will feel justified in granting the promised reduction in rates

#### LABOR FALLACIES.

It is unfortunate that, of late, the complicated question of the existing relations between employers and employed should have been discussed principally between extremists of either faction. Under such circumstances erroneous hypotheses were certain to be introduced and, when once asserted, to be vigorously upheld by interested speakers. Frothy agitators have held forth upon the rights and wrongs (real or imaginary) of the horny-handed son of toil until a number of fallacious statements, put forward in the heat of argument, have come by dint of constant repetition to be regarded as actual facts instead of mere oratorical asseverations. These fallacies are not always innocent in their character, and since they are accepted readily by superficial thinkers they form a source of irritation and consequently, of danger to the public weal, that it would be foolish to under-estimate.

In the first place we find too many of the supposed friends of labor falling into the fallacy that if a man uses his brains as well as his hands in gaining an honest livelihood he cannot be considered as belonging to the ranks of labor, and that this bonorable title only applies to those who work with the hands alone. They ignore the fact that there are many men in the educated class who work far harder and for much lower wages than the average artisan, and who have to submit to grievances which that comparatively independent individual would fiercely resent; and yet all the sympathics of the agitator are reserved for the latter. More than thatonly too many of our labor orators show us perfectly distinctly that in calling for the rights of labor they allude exclusively to the claims put forward by organized labor, and that they look upon all workmen and others not belonging to labor organizations not only without sympathy but with absolute dislike. In other words we witness all round the fallacy of attempting to restrict a title that belongs to every man earning his own living by working for wages to a small and insignificant body of the great army of workers, simply because these latter desire to appropriate it exclusively to themselves in order to justify their attempts to restrict the channels of industry to further their own ends.

The second fallacy we have to combat is that the constant friction between employer and employed which fixes the scale of remuneration to be given and received; is that of capital against labor. We are solemnly assured that every employer is a capitalist; in face of the knowledge that in the case of small employers the work-

man is often far better off than his master, and that not only must the latter be frequently content to work hard for far less pay than he would receive as a journey-man, but even then is constantly at the mercy of his creditors. To call this class of small employers capitalists is manifestly absurd, and yet the labor agitator always speaks of any attempt to raise wages or secure shorter hours as "an outbreak of down-trodden labor against the greed of the capitalists."

Another fallacy, and one that was clearly pointed out by Mr. Hague in his recent paper on this subject, is that the workman has a right to a larger share of the proceeds of his skill and industry than his stipulated wages, and that consequently he is entitled also to a share in the profits he has created. The upholder of this argument, however, usually conveniently forgets that, were this to be conceded, the workman would, in equity, be bound to assume his share of the losses also, and that in the present condition of some of our largest industrial enterprises this would involve his going without wages altogether. We could point out many large enterprises which have never paid one cent in dividends but which nevertheless afford comfortable livings to hundreds of operatives. If the principle then of allowing labor and capital to share in the profits and losses were followed the workmen who have been reaping all the advantage that has accrued would be compelled to give up their wages to recoup their share of the absorbed capital. Even in successful businesses the overations of some years are carried on at a loss; how then would the operatives fa e if they were compelled to wait till the conclusion of the year to find out what was coming to them and then found that they were in debt to the creditors or shareholders?

It seems certain that in Canada at all events the wage earner receives his full share of the product of his industry, with the additional advantage that it comes to him with tolerable certainty and regularity. Indeed Mr. Hague declares that the workmen who constructed the public works of this country have actually received forty million dollars more in the shape of wages than the completed works are worth on any commercial valuation. In other words had they received the full market value of what they had produced it would have fallen far below the sum they were actually paid.

Another fallacy is that labor organizations have been the principal factors in improving the condition of the working man and that consequently those workmen who belong to these organizations are the best and most intelligent of their class. No doubt some advantages have been gained by means of these organizations;

but it is to probity, sobriety, and industry, that the majority of successful workingmen attribute their prosperity, and not to any efforts of labor organizations on their behalf. That the best of the great army of industrial toilers are to be found in the ranks of organized labor, we unhesitatingly deny. As we have previously pointed out independent workers largely outnumber those enrolled in rades unions or similar bodies, and to state that these free men are in any way inferior in education, intellect or capability to the small minority who submit themselves to the authority of their lodge or assembly, would be manifestly absurd.

This is simply another of those transparent fallacies whose weakness is at once visible in the strong light of common sonse; but, fike its congeners, it has obtained a strong hold over superficial thinkers. It is by means of the skillful fostering of these fallacies that the politician and the labor agitator are enabled to maintain their influence over their dupes, and, therefore, until this network of specious untruths is finally torn away and the true issues placed clearly before them, a certain proportion of the great army of workers will always be the willing tools of any unscrupulous leader who will pander to their erroneous conceptions upon the subject of the mutual duties of the omployer and employed. It is to the growing preponderance of educated men that we must leave the task of enlightening their more ignorant comrades, As education progresses in the industrial classes we shall find their views expand and their present narrow horizon gradually enlarge. It is to education alone that we can look for the emancipation of this large body of men from the intellectual bondage in which they are now held, and consequently the combat between the labor agitator and the social economist will in future be fought in the school room and the library instead of at the factory or the hustings.

#### EASHION NOTES.

The weather has continued steadily unfavorable to business both in dry goods and millinery circles. Almost continuous rain, broken only here and there by brief spells of fine weather, have brought the streets into dreadful condition and have consequently checked the throng of purchasors usual at this season of the year. The bright cold weather ordinarily prevailing at the latter end of October, has been conspicuous by its presence, and, as a result, ladies are postponing their purchases until climatic conditions are more favorable. Only a moderate volume of trade can be reported by even the largest houses, and in the eastern end of the city complaints of duli times and reduced

sales have of late been unpleasantly frequent.

In spite of the prediction that velvet, either plain or fancy, would be one of the favorite materials of the coming season, we find European makers complaining that the demand for silk and velvets is far from being as animated as it usually is at this season of the year. Plain black and striped moires have been much more called for, and the so-called French moire has sold fairly well for trimming purposes. Satins, merveilleux and damasks, have enjoyed only a moderate demand and have sold in small quantities only. The revival of the rich matelasse silks has proved a failure. Handsome as they are, buyers are timid about handling them, and stocks in manufacturers hands have accumulated considerably without any prospect of a revival of demand. In novelties the new silk called granite, which is self-colored but woven with a small pattern like armure, has been offered, but taken very sparingly, and, all round, buyers have displayed a reluctance to invest in anything outside of strictly staple lines.

Plain cheap plushes have sold best of any of these lines and seem to meet with a steady regular demand; but figured goods (both in plush and velvet) have not taken, and are now being sacrificed at prices which hardly cover the cost of production. Sealettes too have hung fire, and at one time it was believed this line would prove an utter failure. Fortunately this fear operated to check production, and as, of late, the demand has much improved, holders of sealettes are more confident. Hand-made velvets are still produced in small quantities, but only in black and exclusively for the English market.

The smart little jackets now so universally worn are offered in bewildering variety. English styles are all short in the basque, but Parisian styles are much longer. They come with or without waist coats; are generally double-breasted; open diagonally; and are liberally trimmed with fur or with braiding. The fronts of some are completely hidden by the elaborate braiding. They are made in several thicknesses of cloth, usually plain on the face and often beaver-lined. which means that the reverse side is woven with a thick beaver lining. The sleeves of the new cloaks and long wraps are an important feature this year for, whether square or pointed, they reach almost to the bottom of the cloak. They are cut from the shoulder, and often of a different material from the cloak, such as velvet while the rest is matelasse. The fronts of the cloaks are usually made so as to define the figure without fitting too closely, and both back and front are the medium for displaying some of the handsomest silk guipures made for years. Beads of several kinds, jet included, are used, but the newer and richer class of trimming is of silk. The cloaks are bordered with fur or a fine make of marabout.

The new dark Roman reds are commencing to come to the front in spite of the knowledge that green is supposed to be the fashionable color. Dark Roman red costumes, braided and fur-banded, look very pretty and stylish on the street, and for jackets and wraps this shade is equally popular. For evening dresses it is less in style, but for walking costumes it is daily growing more fancied, and is bringing forward the terra-cottas and prunes in its train. In these costumes we notice that panel effects have lost none of their popularity, The only difference between the new styles and those of the past season seems to be that panels are now almost invariably made to appear as an underskirt showing between openings in the drapery, and that the latter is disposed to lap over the panel or front, as the case may be, in order to further this idea. Braided or applique panels are especially fashionable.

#### APPLES.

A recent cable says of the Liverpool market:—Baldwins and Greenings, 11s@13s; Russets, 12s@14s; Spics, Spitz and Seeks, 11s@13s; Kings, 16s@18s; Ribstons, 15s@17s; Cranberry and 20 oz. Pippins, 13s@15s; T. Sweets, 8s@10s; Colverts, 11s@13s. The demand continues active and prospects are good, while fruit lands in sound order and shows no great increase.

Messrs. Garcia, Jacobs & Co. cable to day's London markets:—Baldwins and Greenings, 11s@13s; Kings, 14s@16s; Russets, 12s@14s; Ribstons, 16s@18s; Cranberry and 20 oz. Pippins, 13s@15s.

Messrs. Simons, Jacobs & Co. cable the Glasgow markets:—Baldwins, 12s @ 14s; Greenings 12s@14s; Granberry and 20 oz. Pippins, 13s@15s.

The following are the shipments in detail . -

Ports.	Montreal.	New York.	Boston.	Hali- fax,
Liverpool	4,082	6,238	16,700	
London	8,695	1,762		5,341
Glasgow	7,120	5,477	2,570	4111
Various	776	3,156	150	- 14
Week	20,673	16,633	19,430	5,341
Previously.	94,395	130,941	56,036	35,998
Season	115,068.	147,574	75,466	41,339
Last Year.	56,885	134,921	23,815	5,575
to great of	Week.	Pre-	Season.	Last Year.
Liverpool	27,020	160.745	187,765	119.868
London			82,882	21,904
Glasgow	15,167	84,354	99,521	74,064
Various	4,092	5,187	,9,279	5,360
_ Totals.	62,077		379,447	

Under date of Trieste, Oct. 6th, the following upon the subject of prunes has been received :- " The principal markets of the producing districts in Bosnia and Servia have, since the opening of the campaign, been invaded by a large number of buyers from all parts of the interior, who have been picking up everything offering with feverish activity at gradually hardening prices, so that up to now there has been no chance for stocks to accumulate, and the offerings for export are still exceedingly limited in quantity. Bosnians are nominally quoteu at 13s 9d @14s, c, and f. steamer to New York, in casks, October-November shipment; whilst Servians are quoted 6d@9d per cwt. dearer, with sellers very reserved. Contrary to early expectations the fruit in general results small in size Large fruit is in active demand, but very scarce and difficult to obtain even at proportionately high prices. The total shipments from Trieste and Fiume, Oct. 1st, 1887, to Sept. 30th, 1888, were:

Casks. Boxes. Bbls. Bags. Trieste..... 16,910 93,972 4,815 11,069 Fiume..... 19,018 12,940 330 26,165

Total.... 35,928 106,912 5,145 37,234 "Prunelles are firmer and quoted 38s 6d@ 39s c, and f, steamer to New York, in 30-lb. boxes. The country people are now busy attending to the vintage. There is consequently very little offering at present, farmers having no time to bring to market."

The impression carefully put abroad that the German hop crop of 1888 was a very small one is proved to be entirely unfounded. In reality more hops have been picked, and have yet to be picked before the season closes than the public had been lead to suppose, Several of the chief producing countries, as Bavaria, Wurtemburg, Baden, Austria-Hungary, Belgium and America have succeeded in producing, or perhaps exceeding a medium harvest. Those who were below the medium are Russia, France, England, Prussia, Alsace-Lorraine and various smaller districts. Had these countries produced the harvests tuat might have been expected from them, the supply of 1888 would have been equal to the world's consumption, viz., 1,644,000 centners. According to the accounts and valuations received, the harvest of this year shows a deficit of 50,000 centners. The brewers, however, are for the most part so well provided with old and well preserved hops of previous and more favorable seasons that the deficit of the year 1888 is nore than covered. The rapid rise in the prices at the beginning of the season was, therefore, quite uncalled for, and has naturally subsided.

From information supplied by one of the most extensive of New Zealand landowners there would appear to be great rejoicing among his class at the improved prospect for the sale of frozen meat in England, owing to the reduction of expenses and the rise in

prices. If the meat sells in London at 41d to 51d per lb. throughout the year, he says, the price of land in New Zenland will be restored from its depreciated value to the extent of 20 to 30 per cent. Already he has sold three farms at £10 10s, £15 and £16 an acre respectively, after having failed to obtain a satisfactory offer during seven years. So strong is the faith in the future of the frozen mutton trade that he has 14,000 sheep on turnips, while a neighbor has 36,000 so being fed, 15,000 of them being fat wethers. The informant since the beginning of the year has shipped 34,000 carcasses of sheep and lambs, and he will get the advantage of the rise in price on a considerable proportion of that great number. Boof, of which he has shipped about 200 carcasses, appears to have paid well, as he'has realized 19s 6d to 20s 10d per 100 lbs on what he has sent, and dealers have been buying numbers of cattle in the North Island at 12s 6d per 100 lbs.

INTELLIGENCE has been received that the Italian labor troubles had broken out afresh at Hereford, in the Eastern Townships, and that seribus results are anticipated. The striking Italians are said to be in possession of the company's camp and stores. The Italians understood that the basis of the settlement made with the company a couple of weeks ago, when they returned to work. was that on Saturday the 20th they would receive their pay for September, they agreeing to forego their claim for their August pay On the 20th the company said the money was not ready, and the three hundred laborers agreed to wait another week. They then were asked to sign a contract to continue in the company's employ until the railway was completed. The Italians refused to agree to such a contract, and on the company declining to pay the men they went on strike. The Italians threaten serious trouble, and it is believed the militia will have to be again called out. Local sympathy is entirely with the men, as it is believed the company is acting with deliberate insincerity.

THE Commercial Bulletin of New York states that North-western cattle growers are seeking to escape domination at Chicago by perfecting arrangements for cattle, shipments to Eng. land over the "Soo " route, and by way of Canada. The cattlemen are said to look upon this project as their only salvation from the syndicate oppression of which they have complained so loudly. The present Canadian cattle quarantine regulations are declared to be the only obstacle to the consummation of this plan, and a movement is being made for their repeal or modification. The complaints of cattle ring operations have doubtless been exaggerated, but the fact oremains that throughout the cattle growing regions the feeling against the ring at Chicago has become as hostile as the bitterest anti-railroad sentiment ever manifested in a Granger State.

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and is as intent upon escape from oppression. If cattle shipments by way of Canada prove feasible there is little doubt that the traffic would be promptly diverted to at least as great an extent as has been the case in grain, flour or any other product.

Tus dry goods trade will be interested in Judge Galt's decision in the suit brought by Wyld, Grasett & Darling to recover an account for goods supplied Stephen B. Nethery and J. H. P. Young, general storekeepers at Frank. ford. On September 20, 1887, the plaintiffs sold the defendants \$2,743 worth of dry goods on credit, which the plaintiffs alleged was granted on the representation of Nethery that he owned a piece of land in Ameliasburg township, Prince Edward county, and on his agreement that he would pay \$1,000 on account, which he was to raise by a mortgage on his property. The plaintiffs alleged that Nethery deeded the land to his wife, who executed a deed of the property in favor of A. H. Sayler. Sayler contented that the transfer of the land by Mrs. Nethery to himself was made in good faith, but the judge directed that the property be sold subject to a mortgage, that the money be paid into court. that Sayler was entitled to claim against that money what may be found to be due him and that a reference be taken, by the Master at Picton.

By the death of the Hon. Samuel Cornwallis Monk, formerly judge of the Court of Queen's Bench in this city, we lose one of our ablest jurists and most respected citizens. Justice Monk was born in Halifax on the 20th July, 1814, his father being Samuel Wentworth Monk, a U. E. Loyalist who settled in Nova Scotia a short time before the outbreak of the Revolutionary War. At 17 years of age he was sent to Montreal to study law, being admitted to the bar of Lower Canada in 1837. Two years later the young advocate formed a partnership with Sir John Rose, whose death took place in Scotland only a few weeks ago. In 1854 Mr. Monk was made a Q. C., and five years later was named a puisne judge in the Superior Court of Lower Canada. When Judge Azlyn, of the Quebec district, retired in 1868 Mr. Justice Monk was called to replace him in the Court of Queen's Bench, and up to a very short time ago he ably performed the duties of that important position.

Warner, was a companion de voyage with a pleasant party of Montreal gentlemen, who took a trip last month over the Canadian Pacific Railway, to Vancouver and Victoria, in company with Mr. T. G. Shaughnessy, Assistant General Manager of the road. Among them were a well known wholesale boot and shoe manufacturer, and a no less popular leather merchant. Leather men, especially in Montreal, are famed for more than a share of the world's wit, and the shoe men do not

always prove laggards in the contest. We need not say that the party enjoyed themselves, nor that their arrival in Winnipeg ,was signalized by true northwestern hospitality. One of the late club speeches, in which the name of Mr. Chas. Cassils was mentioned, wound up with the sentiment .- " May he have all the women in Canada to shoe, and all the men to boot." This was responded to in suitable terms by the gentleman himself, and elicited the bon mot, attributed by some to Mr. Warner, by others to Col. E. A. Whitehead, and some to Mr. Cassil's self, " May you live to be as old as your jokes." The hotels along the route were found to be kept in accordance with the company's stipulations and care in every respect, and the party none the less enjoyed themselves, through having escaped the persistent rainy weather of the period,

THE LATEST SEIZURE .- There has been a dearth of news from the customs special officers for some time past. It does not follow, however, that there has been any lack of material to work upon, but the cases have been so small that they have not been deemed worthy of note. The latest of these concerns certain importations of French wines and The agent worked boldly. With him it was neck or nothing; and so marked were the under-valuations that he was cautioned by his principals in France that he was going it too strong for safety. The lynx-eyed officials have however got upon his tracks, and we may expect some curious disclosures in a few days, or as soon as it is deemed advisiable to disclose the contents of his letterbook. As some of the goods are sold " to arrive" the amount is not yet made known; but the selzure will be somewhere from \$6,000 to \$8,000. Napoleon I. was very fond of a general of the name.

No change is apparent in the condition of the copper market, but gossip reflecting upon the French syndicate is plentiful. Among the statements affoat is one to the effect that the alleged new contracts with the mining companies are pure fiction, and that the reports bear strong evidence of being constructed for stock jobbing purposes. Another was to the effect that the three years' contracts are not working to entire satisfaction now that there is virtually no "short' interest in the market, and that in the event of the French banking institutions contracting their accommodations Mr. Secretan would not be in a more enviable position than are the recent leaders of the lead "deal." The mining companies, it is stated, are bound to their contracts only so long as funds are promptly on hand to pay for copper as fastas it is delivered.

The recent decision of the wholesale millinery and dry-goods houses in this city not to sell to persons representing themselves as milliners and dressmakers unless they actually

kept stores and were recognized in the trade, has naturally caused dissatisfaction to the smaller fry. The movement was designed to prevent a dressmaker or milliner from buying goods for their customers at wholesale prices and also to prevent employes in retail stores or elsewhere buying for friends, but as it also prevents a good deal of profit to the gobetweens, it has naturally been bitterly denounced. This practice had of late become so extended that many wholesale houses did a large retail trade, and as this militated against the interests of their customers, they naturally put on sufficient pressure to ensure its discontinuance.

It appears from returns compiled by Lloyd's Register of Shipping for the quaretr ending September 30 last that there were 400 steam and sailing vessels of 698,995 tons gross under construction in the United Kingdom at the close of the quarter, as compared with 249, of 394,340 gross tonnage, at the close of the corresponding quarter of the previous year. A comparison of the present returns with those for the quarter ended June 30, 1888, shows a considerable improvement in the shipbuilding industry of the United Kingdom There is an increase of no less than 90,877 in the tonnage under construction, and there are now 167 vessels of 351,281 tons for the construction of which preparations are being made, as against 82 vessels of 179,581 tons preparing at the close of the previous quarter.

The following is a statement of carnings and expenses of the Canadian Pacific railway for the periods named:

Jan. 1 to Sept, 1888. Sept. 30, '88.
Gross carnings......\$1,130,947 \$9,371,430
Working expenses... 772,295 \$7,078,551

Net profits..... \$ 358,652 \$2,292,879

In September, 1887, the net profits were \$377,962, and from January 1st to September 30th, 1887, there was a net profit of \$2,096,902. The decrease in net profits as compared with the same period last year is, therefore, for September \$19,314: and from January 1st to September 30th, as compared with last year there is an increase in net profits of \$195 976. Earnings and expenses on South Eastern and International railways not included.

One or two of the largest mill-owners on the La Have river, in Nova Scotia, have closed down their large gang mills and broken up their camps in the woods in consequence of the stringent enforcement of the Fishery Act in reference to the allowing of sawdust to full into the river. One firm (the Davidsons) employ 400 men, and with several other firms, have discharged their hands rather than pay the Dominion Government \$100 as a fine every time sawdust escapes into the stream. This shutting down of mills will be a calamity to hundreds of families in Nova Scotia, but, on the other hand, the practice of

filling the rivers with mill refuse has almost totally destroyed the salmon and alewive fishery, and is gradually destroying the navigability of the larger rivers of the country.

THE French Statistical Society has prepared a comparative statement of the textile exports from the leading European nations for a period of five years, from 1882 to 1887. The tables show the great preponderance of England's exports in nearly all classes except silk, and give the following aggregate values of exports and the percentage from each country:

From-	Va'ue.	Pecentage of the whole.
Austria	.£ 5,125,000 ·	2.5
Belgium		3.9
England		62.7
France	. 31 016,000	15.4
Germany	. 31,386,000*	15.4
Total	£202,220,000	100.0

While a report has gone the rounds that Mr. Leary, the raft mrn of Joggins, has abandoned his scheme as unprofitable after demonstrating to the world that ocean rafts could be made to ride safely to distant ports, another story has been circulated to the effect that Mr. Robertson, the designer of the two rafts which left Joggins, will go to British Columbia and construct two rafts there—one to go to San Francisco and the other to Chili The possibility of the success of the enterprise is hailed joyfully by British Columbia interests, and frowned upon of course by vessel owners.

The Shoe and Leather Reporter explains how a retail shoe dealer in selling a dollar shoe for exactly what it costs can do so, all the same, to advantage. A retailer, who does this regularly explains his reasons as follows: "I sell a shoe that costs me \$1 at the original price, and use it as a 'leader.' Then I mark my \$1.25 shoes at \$1.50, the \$2 at \$2 50, the \$2.25 at \$4, and the \$2.60 goods at \$5. See? A customer wants to look at my low-priced grades. I show them, and bring out all my principal lines. Likely as not I persuade him or her to pay \$4, and this secures me a fair profit. No, I don't sell many at \$1; and even 16 I did, the less economical buyers make it up to me by giving me a handsome profit on the better shoes."

OFFICIAL reports upon the production of sugar in France during the past three years, since the new legislation relating to refineries came into operation, show that the first effect of this legislation was to reduce the number of refineries, which fell from 483 in 1884 to 449 in 1885, to 413 in 1886, and to 391 last year, while the quantity of sugar refined was 272,962 tons in 1885, 265,071 tons in 1886, and 434,000 tons last year. Under the former method of refining the best root did not yield more than 51 per cent. of sugar, but this proportion has now been increased to nearly nine per cent.

A strong flaxseed market has ruled in England as the amount offering has proved disproportunate to the demand (which came from America as well as from the Continent), the business effected consisting chiefly of second-tand parcels. Cable advices from India seem to indicate that supplies are likely to be short for the rest of the season, which, if taken with the paucity of seed from Russia and South America, fully justifies buyers in their recent activity. A correspondent in St. Petersburg, writing on the 8th inst, says that the new crop will also be small, having been damaged by caterpillars.

DURING the forty days ending on the 8th instant, rain fell 128 hours and to the depth of 11 inches in New Brunswick. There has been nothing like it for thirty years. Some of the New Brunswick rivers, notably the Miramichi, have been greatly swollen and have overflowed their banks causing great destruction of property. Nova Scotia and Prince Edward Island have also suffered considerably by a surplus of rains, but in the former province the wet weather has been favorable for the fruit crop, while in all the Maritime Provinces the aftergrowth is very good.

The Bridgewater Steam Navigation Company has ordered the construction on the Clyde of an iron steamer of considerable size, to be fitted with all modern improvements to ply as a passenger and freight vessel between Halifax and Bridgewater, calling at intermediate points. The steamer will be launched in January, and will be on the route in early spring. The "Halifax," the pioneer boat of the new route between Charlottetown, Halifax and Boston, has arrived at Halifax, and is now making her first trip. Fares have been cut down on the old line, and there is a prospect of close competition and extremely low rates.

A MONTREAL delegation is expected in Ottawa shortly to urge upon the Government the necessity of at once extending the Government telegraph system to the Straits of Belle Isle. The importance of this work, not merely to the shipping interests, but to Canada as a whole, cannot be overestimated, as by its means the general public would receive the earliest possible notification of the arrival of incoming steamers. Direct telegraph communication already exists between Quebec and Birch Bay, 45 miles below River Moisic, and this would leave 514 miles to be constructed.

ALTHOUGH the fisheries catch this year will fall below the average, the high price at which fish has ruled will largely compensate the fishermen. Canadian hook and line men, as a rule, did well, but other fishermen did poorly. About 100 American fishing vessels took out licenses under the modus, vivendi, which was more than half the number, of

American vessels in Canadian waters. If the mackerel had schooled inshore to any extent as they did last year, most of the American fishermen would probably have taken out licenses.

Telegrams from San Francisco report:—Salmon—Columbia river exhausted. Alaska firm at \$1.50. An arrival of Kadiak P. S. Co. "North Pole" just reported; liberal sales of same made in advance. General arrivals of Alaska fish light. Raisins—Since last advices our sales have been 55,000 boxes, making a total of 105,000 cases. Market firm. Full prices have been offered and refused for large blocks of London layers. Second crop will not turn out as well as anticipated. Hops—No change in the market for \$\$s\$. Buyers holding off; temporary lull in the market.

MR. EDMOND GUERIN, of the law firm of Greenshields, Guerin & Greenshields, Montreal, was presented with a handsome ebony gold-headed cane on his last birthday, the 25th ult. The donors were Hon. W. W. Lynch and Messrs. George A. Foster and Colin R. Chisholm whose names were engraved on the head with the cautionary legend to the young bachelor,—"Look out old fellow; you are 30 to-day." Appropriate speeches accompanied the gift, and Mr. Guerin responded in his usual happy style.

NAPANEE, ONT., has voted in favor of a glass-factory, at a recent public meeting at which Mr. Richard Davis, represented 30 practical glass-workers of St. Helens, England, who desire to establish a glass-factory on the cooperative plan in Canada, the workmen to put in £200 each, the town to provide a site and lend the company \$10,000 for 5 years, without interest, on the security of the works. Mr. Davis referred to the employment of natural gas for smelting instead of coal, as a great-saving.

A SENSATIONAL story comes to us from the Belleville Intelligencer (who received it from the Sault St. Marie News) to the effect that after the burning of the saw mill of Burwell & Co at Spanish River, a leading western bank, who lose a few thousand dollars, sent two officers to arrest Mr. Burwell. Burwell invited the officers to dinner and during the progress of the meal stepped out, ostensibly to see a visitor, ran to the wharf, jumped upon a tug and steamed off to Grand Haven. The News adds "Nobody acquainted with the firm believes they contemplated fraud."

The Bell Telephone company, have given notice to their subscribers in Montreal that the rate for telephone service will, from the first of next January, be reduced to twenty-five dollars per annum for each instrument located within one-half mile of the company's local exchanges. A pro-rata rebate to present subscribers will be made by an extension of their leases. The value of competition will

be brought home to the public in a most forcible manner by this reduction to meet the prices of its coming rival.

MESSES. WILTSHIRE & Co., of Kentville, N.S., have written to the Customs authorities stating that it is their intention to ship a cargo of Florida oranges to Montreal this fall, but that it is reported to them the health officers will seize and destroy all such consignments in view of the prevalence of yellow fever at Jacksonville and other places in Florida. Before doing anything they desire to be advised as to the truth of this report. The matter has been laid before the Department as well as before the sanitary authorities.

The total shipments of butter and cheese from this port up to date, as compiled by Mr. J. O. Neville, are as follows:—

	1888.	1887.	1886.
Butter (spot)	14,732	58,139	45,143
" (through)	4,515	17,124	14,284
Cheese (spot), 1	,003,610	954,459	803,909
" (through)		353,908	318,222
The steady increa	ase in ch	ecse shipm	ents and
the equally ster	ady fallin	g off in	those of
butter is most no	ticeable.	jî ew ediye	

The English Salt Trust is an established fact, and the commencement of its operations is set for the 1st proximo. Representatives upon this side who have been interviewed upon the subject say that the advance in price, will not be material, but we notice that already they have put up the price of pure salt from 60c to \$2.25 per ton, and lump export salt from \$2 to \$3.75. This seems to show that the Trust is not so harmless as its advocates would have us believe.

In New York the demand for oranges has been for some time past of an exceedingly limited character, the taste of the people rather favoring other descriptions of fruit. The stock of Mediterranean is insignificant, but Jamaica is abundant, and prices are lower than has been known for corresponding period for a number of years, but this fact does not appear to aid the sale, and the prospects for the near future are certainly not encouraging. The range of the market for repacked stock is \$40\$\$4.50.

The following notices of bank dividends are given:—Imperial bank, semi-annual at 8 per cent, per annum; Banque Ville Marie Merchants Bank of Canada, Ontario bank Canadian Bank of Commerce, Jacques Cartier Quebec Bank and Bank of Ottawa 31 per cent. for the half year; Bank of Montreal and Free-hold Loan & Savings Co. 5 per cent for the half year; and Traders' Bank of Canada at the rate of 6 per cent, per annum.

The debt of the city of Toronto at present is made up as follows:—Six per cent, debentures falling due during the next fifteen years, \$4,000,000; 5 per cent. debentures falling due during the next thirty years, \$1,000,000, and 4 per cent. debentures, some of which have almost forty years to run, \$3,500,000 If this debt could be consolidated at 3½ per cent, the city would save a large sum annually in interest, and steps are being taken to follow the example of Montreal.

The fact that the traffic on the Intercolonial has increased so greatly as to necessitate orders for twenty-two new locomotives and a large number of freight cars will relieve morchants of any doubt as to the sufficiency of the means provided for the transit of goods shipped to Canadian ports instead of to Portland. Due preparation is being made for the handling of this business, and if a retaliation come there is no fear that those who are trusting to Canadian resources will suffer through their confidence.

THERE will be cold fingers in Fredericton, N.B., this winter, unless the dispute between the patentees of the Strout system of heating and those who have adopted the system be speedily settled. The patentees have served an injunction on the local manufacturers, also on all who have the apparatus in their houses, to prevent them using the system until the question of infringement is fought out in the Courts.

Another break is reported in the Cornwall canal and it is now doubtful if the canal will be open before the close of navigation. Men and carts have been working hard day and night, and it was expected that the work would be completed by the 31st sufficiently to allow the boats to resume traffic. But, these hopes have fallen through, and the new break will delay completion for some five or six days more.

The jewellery trade has had a respite for some time in Montreal. Even in Toronto the shop fronts look so resplendent that the old time-honored idea of the wealth of the silversmith has suffered no loss of ground. The approaching holiday trade is anxiously awaited by so ne in the trade and it is 'hoped their expectations may be fulfilled.

We regret to notice the death of Mr. George R. Grant at the comparatively early age of 48 years. Mr. Grant was well known in this city, having for many years been administrator of the estate of the late Sir William E. Logan. He was much respected in his profession and had a large circle of friends by whom his elemise will be sincerely regretted.

The book debts and accounts of Thos. Elmes, of Port Elgin, Ont., harness maker, an insolvent, amounting to \$268, were sold by the assignce on the 29th ult. for \$111. The stock in trade, which was heavily mortgaged, was hauded over to the mortgagee, no bids being made therefore in excess of the mortgage.

A curious innovation of the English tobacco and cigar trade is to consign goods to the retailer on sale or return. If the goods are not sold, they can be returned to the factory at any time. The natural inference is that they are then sent from customer to customer until they are finally disposed of,

W. F., GRIMSEY.—Thanks for the hint. But we fear it is impracticable, owing to preference for certain places. We are, however, about to try, as an alternative, a classified index, giving the page on which the advertisements may be found.

The traffic returns of the Grand Trunk Railway for the week ending 27th October, 1888, show an increase of \$1,010 over the corresponding period of 1887.

#### DESERONTO NOTES.

A structure is being erected on the new extension to the trestle dock to enable cars to run out to the end .-- Mr. George Sager, of this place, raised 84 bushels of buckwheat from one bushel of seed, on his farm on the Napanee road .- The Belleville Ontario states that W. S. Massey, a dairyman of Sidney, has just completed the first sile ever built in this county. It will have a capacity of 200 tons -The piers of the new railway bridge of the Napanee, Tamworth & Quebec Railway, are nearly complete, and the work on the roadbed is being steadily pushed forward.-Barrels in vast numbers continue to be shipped from the factory in connection with the Napanee Cement Works to Picton, Northport, Rednersville, etc., for the orchards of Prince Edward. -The apple crop in Prince Edward is enormous this year, and the shipments from all points have reached very large proportions. There never was so much buckwheat in the same county; the grass has been luxuriant this fall, and the farmers find that the drought has not by any means meant ruin and disaster. -A mortgage was drawn at Gananoque a few days ago bearing interest at four per cent. The whole Province will soon be mortgaged if this rate obtains .- Very little barley is yet on the move in the bay district. The price at present ranges from 70c to 80c, with no apparent prospect of a marked rise. The farmers will not draw it in for that money, having strong hopes that they will yet get a dollar. -Large shipments of geese have been made from various parts of North Hastings to the United States .- The Rathbun Company's mill at Campbellford has cut 1,000,000 feet of lumber and 95,000 ties this season.—A branch bank will be established at Tweed, whose railway receipts during September footed up over \$1,900.—The Trenton Advocate states that the steam barge "Van Allen" has carried 16,000,000 feet of this year's lumber from Gilmour's mills to Oswego.—Barley continues to move very slowly. The schr. "Kate," of Oakville, was loaded on Wednesday with a

has not advanced, and there are no present indications of a future rise. -The steam-barge "Resolute," of the Deseronto Navigation Company, has carried over 20,000,000 feet of lumber cut at the mills at Deseronto. Most of this lumber went to Oswego for the American markets This does not include lumber carried from other ports.-Very large orders have been received for terra cotta fire proofing material from the Bank of Commerce for their handsome new buildings at present being erected in Toronto. The Manager of the Bank of Montreal is also using this material in the erection of his new house in Montreal. The fact that terra cotta is now used in buildings of the highest style of architecture, places it in the forefront as a building material and assures its general adoption by builders and architects.-There is a good potato crop in North Hastings.—The Napanee Beaver says that Edward McCaul, West Napance, has a second crop of potatoes, full grown, off the same ground this year. The first crop was dug on the fourth of July, and the second was ripe two weeks ago .- People have given up expectation of a great yield of gold in the Madoc mines.-Wm Gilroy, of Thomasburg, has sold his stock of goods and real estate in that quiet village for farm property near Trenton valued at \$12,000.

Advices received from Mexico indicate that the recent cyclone there did great damage to the crop of vanilla beans. In a great many sections the buds were blown entirely off the bushes and growers anticipate a very short crop in consequence. Prices in New York have already advanced \$1 per pound, and a further advance is expected.

Accommon to the official Prussian statistics, the harvest (1888) has been as follows: Wheat 91 per cent. of a good average harvest; rye, 78 per cent; barley, 94 per cent; oats, 96 per cent. Rye is 22 per cent short of a good average crop, which is of moment, as rye is consumed to a large extent. Prices have risen 18 per cent on wheat and 45 per cent on rye.

MESSRS. LATHAM, ALEXANDER & Co., New York, have issued their annual book, "Cotton Movement and Fluctuations." Considerable care has been devoted to the preparation of the book, which contains elaborately cotton statistics, receipts, exports, stocks and fluctuations both on this continent and in Europe. The book is printed on fine paper in excelent style, and will prove of great value to the trade.

at Campbellford has cut 1,000,000 feet of lumber and 95,000 ties this season.—A branch bank will be established at Tweed, whose railway receipts during September footed up over \$1,900.—The Trenton Advocate states that the steam barge "Van Allen" has carried 16,000,000 feet of this year's lumber from Gilmour's mills to Oswego.—Barley continues to move very slowly. The schr. "Kate," of Oakville, was loaded on Wednesday with a cargo of 6,000 bushe's for Oswego. The price

dustries of any country. It is nearly \$73,-000,000 more than the product of the United States in 1886, and considerably more than \$100,000,000 in excess of the year 1885. All the metals increased in quantity and, except gold and nickel, nearly all increased in price. There is shown an increased value in building stone, but this is attributed to a more careful canvass of the industry than to any actual increase of production. The prediction is ventured that the total for 1887 will not be equalled during the present year, but no reason is given for the prophecy.

THE October crop returns as reported by the statistician of the U.S. Department of Agriculture show that the condition of the present corn crop has been equalled only three times in 10 years and is exceeded materially only by that of 1879, when the condition was 98 and the subsequent yield 28 bushels by the census of 1880. The present average of condition is 92 against 94 2 in September. There has been some reduction from frost in northern New England, New York and Michigan, There has been no decline in the North-West and the status of the great corn surplus states remains as on the 1st of September. Bad weather in the South has had a slight effect in reducing the condition. The indications favor a result ranging little from 26 bushels per acre, making a full crop average The The condition of buckwheat has declined heavily from 97.7 last month to 79, mainly from the effect of frosts, as this grain is produced only on the high latitudes. The average condition of the potato crop is about 87, a decline of less than four points. Tobacco has fully maintained the condition of last month, averaging for all kinds 88.3. The returns relative to wheat are those of yield per acre by counties." As consolidated the general average for winter wheat is 12 bushels per acre, and for spring wheat slightly over 10 bushels. While the former has yielded better than the early expectation, the latter is much worse. The quality is much below the average, which will still further reduce the supply as will be shown more exactly hereafter from he testimony of millers' weights.

### FIRE RECORD.

Sept. 24-Middleport, S. J. McKelvey, dwelling; loss, \$100; insurance, full.

Sept. 25-Kingston, Calvin's machine shop

and sawmill; loss, \$15,000. Sept. 25-Trenton, Brook's butcher shop, a

dwelling and barn. Sept. 26—Listowel, R. Wood, stables; loss,

\$1,000; ins., \$475. Sept. 26—Picton, Dr. Williams, dwelling; loss, \$12,000; ins., \$6,700.

Sept. 26-Port Rowan, Geo. Raymond, barn;

ins., partial. Sept. 27—Port Ryerse, Summerfeldt's mills;

loss, \$2,500; ins, partial.

Sept. 27—Lindsay, Alex Cullen, blacksmith shop and dwelling; loss, \$1,400; ins.,

Sept. 27-Cobourg, stores; loss, \$3,000; ins.,

partial.
Sept. 28.—Port Arthur, Mrs Gerighty, hotel.

Sept. 28—Chatham, F. Eberts, barn. Sept. 30—Gananoque, Ontario Wheel Com'y,

loss, \$25,000<sup>5</sup> ins , \$16,000.
Oct. 1 - Listowel, two stables; ins., full.
Oct. 2—Wardsville, Geo. Watter, barn.
Oct. 3—Toronto, E. Fairfield, grocer; loss,

\$2,500. Oct. 3—St. Thomas, J. Flizpatrick, carpenter 3. shop; loss, \$300. Oct. 4—Morley, H. Strope, shingle shed; loss,

54,000 ; ins., \$2,000.

Oct. 4-Olivet, A. D. Benheim, novelty works; loss, \$3,000.

Oct. 4—Sarnia, Review House; loss, \$300. Oct. 4—Galt, R. McDougall & Co., foundry; loss, \$7,000; ins., \$4,400.—J. A. Van Gunten, stable; loss, \$200.

Oct. 4-Cramahe, L. Windover, dwelling; loss, \$2,000; ins., full.

Oct. 4-Mornington, Alex. Reid, barn; ins, \$1,000.

Oct. 6-Ottawa, J. R. Booth, lumber piles; loss, \$3,000; ins., full. -- H. Howard, dwelling; loss, \$600; ins., full.

Oct. 6—Ingersoll, Wm. Lindley, barns. Oct 8—Listowel, W. Stephens, stable and dwelling; loss, \$750; ins., full.

overing; toss, \$760; ins., int.

Oct. 8—Gravenhurst, Chas. Mickle, dwelling.

Oct. 8—East Whitby, Wm. Crowle. barn;

loss, \$2.000; ins., \$750.

Oct. 9—Toronto, Imrie & Graham, publishers;

loss, \$6,000; ins., partial.

Oct. 9—Newmarket, O Hughes, dwelling.

Oct. 9-Picton, Mattashed, grocer; ins., \$3,150. Oct. 9-Iona, McPherson, barn; ins., partial. Oct. 9-Otterville, Wm. Ravely, barns; loss,

\$3,000; ins., \$800. Oct. 9-New Edinburgh, McCoy, dwelling; loss, \$100; ins., full.

Oct. 10-Hullett township, Walter Haines, barn; loss, \$2,000; ins., \$1,350.

Oct. 11—Southampton, Routh Bros, woollen mill; loss, \$5,000; ins., partial.

Oct. 11—Fingal, Alex. McPherson, barn. Oct. 12—West Nissouri, Sam Thomas, barn;

ins, partial. Oct. 13-Galt, Wm. Lapsley, shop, Knitting

fuctory; loss, \$4,500.
Oct. 13—West Winchester, H. Christic, woollen

mill; loss, \$7,000. Oct. 13-Dunsford, Wm. Cooper, carriage and

blacksmith shop.—A. Bell, stable. Oct. 15—Huntingdon, Jas. Lancaster, barn;

loss, \$800; ins., \$700. Oct. 15—Verulam, Robt. McFeeters, barn;

ins., partial. Oct: 16—Toronto, Geddes' wharf; loss, \$5,-000; ins, \$10,000.

Oct. 16-Belleville, Jas. W. Mackie, dwelling; loss, \$1,500; ins, full. 16—Spanish River, Buzwell's saw mill;

loss, \$40,000.

Oct. 18—Gananoque, L. O'Neill, baker; loss, \$300; ins, parsal.
Oct. 19—Ottawa, Geo. Ashfield, lancy goods; loss, \$10,500; ins, \$18,000.

Oct. 20 New Hamburg, F. Mernor, Mable; loss, \$1,600.-Mrs. Jacob Ritz, dwelling;

OUEBEC. Sept. 27-Quebec, Boyle's foundry; ins , par-

tial. Sept. 30—Montreal, Thos. Hunt, dwelling; loss, \$200; ins., full.— L. Charlebois, grocer; loss, \$500.

Oct. 2-Sherbrooke, Pelletier's baker; ins.,

\$300. Oct. 3-Montreal, F. Blanchard, restaurant;

loss, \$350. Oct. 4-Montreal, M. W. Roy, carriages; loss,

Oct. 5—St. Jean Baptiste, L. Goulet, store. Oct. 7—Montreal, Mrs. Kane, dwelling; loss,

Oct 9-Jas. Sullivan, stable and sheds. Oct. 12 - Montreal, Hallablanche, fancy goods; loss, \$300.

NOVA SCOTIA Oct 2—Halifax, Bedford Row; loss, \$20,000;

ins, \$8,500. Oct 4—Westchester, Hibbert Smith, dwelling; loss, \$1,200; ins. \$400.

\$300; ins., \$200.

-Halifax, Brooks Bros, tins; loss,

NEW BRUNSWICK.

Oct. 5-Indiantown, lime kilns; loss, \$8,000. Oct. 11-Westfield, R. T. Ballentine, barn; , ins., partial.

Oct. 12-Brighton, Moody Rogers, barn . loss, \$1,000.

Oct 13-Point Duchene, stores, hotels and barn; loss, \$6,500; ins, \$6,600.

PRINCE EDWARD ISLAND. Oct. 7—Charlottetewn, Blake Bros., slaughter house and stables; ins., partial.

NORTH-WEST TERRITORY. Oct. 7-Moose Jaw, G. Fanqueler, livery;

loss, \$5,000. BRITISH COLUMBIA.

Oct. 10-Victoria, Powers, dwelling; loss, \$200; ins., partial.

### Financial.

MONTREAL, Thursday Evening, Nov. 1, 1888.

To-day is a holiday in London and we are without our usual cables. Yesterday the street rate in that city was only 27 per cent; but the Bank rate is maintained rigidly at 5 per cent, as the gold withdrawals which caused the bank's action have only temporarily ceased through the fear of the Argentine Republic and Russia that if some check be not placed upon the drain of gold the new loans they are contemplating floating will be injuriously affected. Both these countries are now working upon the reserve of gold held to guarantee new issues of paper money, and when this is exhausted must again apply to the bank for gold. Locally money is slightly easier, owing to the successful conversion of the civic loan. We learn by cable that over five million and a quarter dollars were tendered for-or over one million more than the total loan-tenders ranging from the upset price up to 851. The minimum tenderers will receive 46 per cent of their applications. the remainder getting the full amount asked for. The bulk of the applications were made upon speculation and not for investment; the tenderers believing that the value of the loan will appreciate considerably before long. Call money rules at 4 per cent with some transactions at 41 per cent. Commercial rates are unchanged at 6 to 8 per cent; but remittances continue extremely backward, and, consequently the demand for assistance is proporately increased.—Sterling exchange is strong and higher. We quote sixties at 84@9 between banks and 9/2091 over the counter. Demand 94@4 and 94@10. Cables 104@4. Posted in New York 4.85 and 488. Actual 4 844@4 and 4 874@4 Cables 4 884@4: New York funds are at par to 1-16 premium between banks and 101 premium oven the counter.-The local stock exchange shows very little change from last week, except that the tendency is steadily downwardbroker of the bull clique is selling Montreal stock and has now sold 1,075 shares-presumably of their holdings. Were this known to be an indication that the syndicate were selling, prices would come down by the run; but the short interest are not sure that this may not be a private "flier" on his part, and, therefore, are afraid to operate boldly. The impression among the better informed is that it is the syndicate who are weakening, and that they are slowly unloading, in order not to break the market by a sudden dumping of stock; but this is not certain, and, therefore, the bears are only feeling their way cautiously:

Banks.	No. ' Shares.	Highest price.	Lowest price.	Average same weel 1887.
Bank of Brit, N. A.	10	148	148	••••
Commerce	585	$120\frac{1}{2}$	1191	118
Commerce ex div.	50	117%	117	
Merchants	314	140	1394	129
Merchants ex div.	48	137		
Montreal	309	228	226₺	223≩
Montreal ex div	1415	224	222	
Ontario	75	$127\frac{1}{2}$	126	117
Toronto	6	211 <u>}</u>	211 <u>1</u>	199
Miscellaneous.				
Bell Telephone	25	95	95	
Can. Pacific	600	56	55}	$52\frac{1}{2}$
Gas	661	2093	208	197
Harbor Fives	\$3000	116	115	
N. W. Land	550		62	41
Richelieu	595	55 <u>}</u>	54	511
Telegraph	1335	95]	943	92 <u>i</u>

## --<u>FURS</u>.--

## JOHN REIPLINGER

Manufacturer Ladies' and Gentlemen's

FINE FUR GARMENTS,

SLEIGH ROBES

1873 Notre Dame Street,

### -- MONTREAL.--

Wholesale and Retail.

MONTREAL WHOLE JALE MARKETS.

MONTREAL, Thursday Evg., Nov. 1, 1888.

Commercial circles have the appearance of dullness everywhere. In the United States the Presidential election is having its usual bad effects, and the distribution of goods has been moderate in Canad, owing to the continued bad weather making country roads impassible. Some storekeepers write that they do not see customers for days together. The rains have checked the fall ploughing, in fact scarcely any work has been done in this Province and much less than the average in west. This is a serious matter and if we do

not have decidedly dry and favorable weather in November the fall ploughing will be the lightest known and the farmers will be badly handicapped with next season's crops. 'Our neighbors look forward to a decided 'boom' after the elections.

ASHES.—Receipts continue light, almost same as October of last year. First pots have been sold at \$4.45@\$4.55, seconds at \$4.00@\$4.05. First pearls very quiet, last sale reported was at \$6.00. Receipts since 1st January, 3,206 brls. pots; 584 brls. pearls; deliveries, 3,325 brls. pots; 488 brls. pearls; stock, Oct. 31, 6 p.m., 296 brls. pots, 102 brls. pearls.

Day Goons,-The extraordinarily unpropitious weather of the past week has had a manifest depressing effect upon the dry goods Country letters speak of continuous rain and impassable roads, and in town the weather has been justly styled "un-get-out-Under these unfavorable conditions not only has the week's trade been a meagre one but remittances are seriously affected. The city retailers complain bitterly that they are taking in little more than expenses, although they hope (should the weather improve) to make up for it before the Christmas holidays are over. The surburban trade is Wholesale stocks, howequally backward. ever, are not excessive as most houses have purchased sparingly owing to the uncertainty of the future course of prices. Canadian staples are nominally firm, but on all hands we hear rumours of undercutting; the larger mills being usually credited with being the principal offenders. . The mills, however, are mostly making for orders and not for stock; and, consequently, the collapse of the com-bine has not had as much influence in depressing prices as some merchants expected. Remittances can only be called bad; and until the roads dry up and grain can be threshed and marketed we cannot look for any im-

DAIRY PRODUCE AND PROVISIONS .- Butter was quiet, but local buyers furnished a fair demand and paid full prices for desirable goods. The mail advices quote Danish in London at 120s, after having touched 130s, with creamery in Bristol at 84s@100s. The cheese market has continued dull, with business very quiet, and as usual during a dull interval the market has an easier inclination, although there has been no pressure to realize. The actual top of the export market at the moment may be put at 10 c, but without any anxiety either to buy or sell. There has been bustness in off grades at 94c. The cable reports indicate that efforts are being made to hammer the market down by offering at lower prices, but the public cable has remained at 51s. At the Chester cheese fair on October 17th, there was a very large attendance in consequence of it being held on the same day as the annual show of the Cheshire Dairy Farmers Association. The pitch of cheese in the fair was below the average quantity for the time of the year, but buyers being num-erous trade was brisk for finest qualities at an advance of about 5s per cwt. Good Cheshire realized from 60s@65s; medium, 50s@60s; common and Welsh, 35s@45s. . The demand for local provisions continues good and the market was fairly active and firm with a good jobbing trade. There was a good enquiry for There was a good enquiry for pork in small lots, but the article is scarce and commands outside prices. The demand for lard was fair and sales were made freely at quotations.

Fuss.—The position is unchanged. New skins arrive in small quantities, and are being absorbed at within range of quotations. Mink and marten will it is thought sell at lower prices, and country dealers would do well to take this into consideration in their purchases.

Fish and Oils.—Herring are very firm and there have been large sales during the past week. Equal to two cargoes have been sold. One house has bought up most of the herrings in Quebec and is operating largely here. Round lots of Labradors are held for \$5.50. The catch which is now over has been as short as previously reported. The supply of fish now remaining in first hands is small. Oils continue firm but there have been no large sales the past week. The excitement has subsided for the moment. Some old cod liver oil has sold at 60c and some new at 65c to arrive.

FLOUR AND GRAIN.-The position of the local breadstaff market, has been firm, but wheat has not been active on account of its scarcity. Peas were steady, also oats and Corn sold at 52c@53c in bond. The Bristol steamer took nearly 9,000 bushels of peas. The Ocean freight market was steady. The break in the canal is after all expected to be repaired in time for some traffic this season, and as several ocean vessels are in port awaiting cargoes the delayed grain barges are to be given preferencee by the government. To Liverpool, 2s 6d@2s 9d is quoted, to Glasgow, 2s@6d, to London, 4s and to Bristol 3s@3s 6d. Flour was quiet and steady, with little demand citter locally, or for export. The recent sales reported on Change were: 125 barrels straight roller at \$6.15, 125 do. extra at \$5.60 and 125 superfine at \$5.25. The Ontario to Bristol took out 3,337 sacks, the schooner Albani to Brigus, Nfid, 900 barrels, and the Four Brothers, to Paspebiac, 500 do. The total quantity of wheat in sight on this continent and affoat to Europe is 56,892,000 bushels, an increase of 800,000 bushels compared with a week ago, an increase of 480,000 with two week ago, an increase of 1,675,000 with three weeks ago, an increase of 1,530,000 with four weeks ago, and an increase of 9,841,000 with a year ago. In Chicago, May wheat touched its highest point so far, \$1.22\frac{1}{2}. December wheat about \$1.19. A despatch says: While Western stocks of wheat are small, the bulls have absolute control. We advice purchase on all breaks. Corn is steady and looks as if the shake-out were completed. Provisions are strong with good buying and the tendency higher. In England during the week, the best dry samples of English wheat have advanced 6d@1s. The sales of English wheat during the past week were 75,913 quarters at 32s 3d, against 65,371 quarters at 30s 1d during the corresponding week last year. Country flour is dull and 6d cheaper. Foreign wheats are weaker excepting the finest whites, which are firm, and Liverpool quotations are generally 1d per cental higher. Corn is slow. Linseed is 3d dearer. There were ten arrivals of wheat cargoes; one was sold three were withdraw and six remain. Bad conditioned native wheats were 1s cheaper at the close. Corn was down 3d Foreign grinding barleys rose 3d. Beans and peas 6d cheaper.

Green Fruits.—Business fair as usual at this season. Winter apples are worth \$200 \$2.25 in car lots as to quality. Retail prices \$2.50. New figs are selling 10½c@17c lb. Pears.—Flemish beauty \$3.500%\$6. Sweet potatoes, \$3.00\$3.50 brl. Oranberries, \$700\$9 brl. Jamaica oranges, \$6.500\$7 brl. Lemons, Messina, \$30\$3.50 box. Dates, 4c@6c. Old

# CARSLEY & CO.

WHOLESALE .

## DRY GOODS

We respectfully call the attention of the trade to our stock of

DRESS G

GUUUS

In all the newest Shades and Designs.

New Dress Goods!

New Dress Goods!!

Cloth, Tweed Effect
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Tweed for Ladies' Costumes
Cloth in Checks and Stripes
Amazone Cloth, extra value

French Diagonal (cloth finish)
Ottoman Cloth (special new shades)
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## CARSLEY & CO.,

113 St. Peter Street,

MONTREAL

AND

18 Bartholomew Close,

figs, 3c@5c; crystalized, 18c@20c. - Grapes blue, 2½c@3c; red, 4c@5c. Bananas, yellows, 50c@\$1; Spanish onions, 80@90c crate, Apples—Culverts Jennetings, St. Lawrence, Maiden's Blush etc, are selling from \$1.15@\$1,50, according toquality. Fameuse, \$1.75@\$2.50. Fresh cocoanuts, \$6 per 100. Almeria grapes \$4@\$5 per keg. Brazil nuts'110@12c per lb. Canadian chestnuts, 10c@12c per lb.

GROCERIES .- Business has been quieter than usual in this line. Sugars are lower, as a reference to our prices current will show, but retailers do not seem inclined to put pri es down. On some of our streets 9c is asked for granulated at retail, while the price is 71c @.78 at the refinery, and wholesale grocers' prices are 730 @ 8c. Two or three thousand bags of Scotch yellow have arrived, and presented a good appearance. It has a strong smell, is made from beet, and is mostly selling to the common trade. As usual on a drooping market there is not much life in the sugar market. Coffee is about the strongest article in groceries this week, and higher prices have been reached. Several good sized lots for this market have been placed, There is said to be a scarcity of Java coffee on spot. The direct Mediterranean steamer Barcelona is shortly expected with something less than 20,000 boxes of Valencia raisins. They are worth about 6c in large lots to arrive. Currents in large lots to arrive about 54c. Jobbers' prices will be found in our list. Speaking of coffee a broker said: "The stock in the market is light. Prices were so high that importers have been afraid to touch it. Sales of Mocha during the week in a wholesale way occurred at 28c, and now it is held higher." Teas, both blacks and greens, are firm here, but business was light this week. A report of the New York market says: The market for all cheap teas is very firm, and casts a reflected, influence upon the medium and upper grades, the week opening with a repetition of former cheerful views and suggestions. It is not a market probably that would please the thoroughly speculative mind, but operators who are the most confi-dent are those who calculate upon a slow, solid improvement for the balance of the season, stimulated by the true means of the situation as they gradually develop. A fair amount of trade comes to light, some of it consummated at the close of last week.

GAMS, EGGS, ETC—Dressed hogs quiet on account of continued light receipss, with prices nominally unchanged at \$8\infty\$8,75 per 100 lbs. The receipts of eggs were light, for which the demand was moderate, but a stronger feeling prevailed and in some cases as high as 21c was quoted but the bulk of the sa es were made at 20c per dozen. The offerings of game were fair which met with a good demand, and the market was fairly active and steady, sales being effected at 45c\infty\$650c per brace. There was no change in the poultry market, business being quiet on account of continued light offerings, and prices were nominally unchanged. Turkeys sold at 9c\infty\$10c, geese at \$6c\infty\$7c, ducks at 9c\infty\$10c, and chickens at \$6c\infty\$8c per lb.

HAY & FEED.—The receipts of hay were fair for which the demand was good and the market was active with a large volume of business at steady prices. The demand for choice timothy was active and sales were made freely at \$12.50, and inferior at \$10.00 per hundred bundles. Straw firm at \$5@\$7 per hundred bundles as to quality. We quote pressed hay No. 1 at \$12, No. 2 at \$11, and No. 3 at \$10 per ton in large quantities. We quote

mouillie at \$25@27 per ton, bran at \$18@\$19 per ton, and shorts at \$20@\$21 per ton.

HIDES AND TALLOW.—Market for hides steady with a fair business doing. Toronto hides sold at our outside price this week and buff at 8½c. Tallow remains steady.

HONEY.—As little has come in business has again been light. Something has been done at 12c@15c in the comb and 11c@12c for strained.

Hors.—There is some enquiry for Canadian hops but the brewers still prefer to play the stand off game. It is understood that they are buying a few odd lots from the farmers as they come in, and this keeps them going. One lot of German has arrived here from New York, and the holder is offering part of it at 42½c, duty paid. Hops have been shipped from Montreal to Halifax, and there is a demand all over for them. There are enquiries from Toronto and Manitoba. A Liverpool letter writer acknowledging receipt of a consignment of Canadian hops, says that nine bales were very fine, but in his opinion some were hardly sufficiently dried, and this requires great attention. The writer quoted £7@£8 as a fair price for such hops, or about 28c@32c. On the spot only about 29c@30c can be obtained. We quote finest Canadian 1888, crop at 24c@30c; yearlings, 15c@10c; two year old, 7c@10c.

IRON AND HARDWARE.-The market, though firm at unchanged prices, is very quiet. Far too quiet for the season of the year. At this season it is usual to find the market full of buyers anxious to stock up before winter freight rates come into force, but this year Western men are by no means eager purchasers and wholesalers are complaining of the quietude of trade. Still prices are very firm; and no weakness is chronicled among holders. Probably the dreadful state of country roads and the closing of the Cornwall canal are responsible for some of the slackness of demand and if the canal should open today, as expected, we may have to chronicle a brisker movement. We reduce the discount on wrought-iron pipes to 621 per cent., but it is evident that as long as local rolling mills continue to cut prices in order to retain trade, (as it is said they are doing at present,) foreign discounts cannot compete with their prices. The minor metals continue strong and un-changed and pig iron has sold slowly at previous prices. Warrants in Glasgow are cabled No. 3 iron in Middlesborough at 418 43d. is at 34s cd. London October 29.-Spot tin, £102 15s; three months tin, £103 5s; market quiet; Chili bars, spot, £78; Ohili bars, futures, £78 10s; G. M. B. copper, £77 15s; market steady; soft S1 anish lead £13 10s.

LEATHER AND SHORS.—During the week business has been quieter as usual at the close of the month. Prices of leather are steady all round. Some leather houses report the most active month they ever experienced. Boot and shoe men have been buying merely for requirements, the past few days, something of a rush is expected this month (November). A letter from Leeds, (Eng.) says: The improvement in our business, both in volume and prices which has been operating since September 5th, has brought up values all round and we look hopefully at the prospects. American leather, especially hemlock sole of all grades and varities, has sold fairly at full prices and is ½@1d per lb dearer. Old stocks of splits have been well cleared out and fresh consignments bring higher prices.

### J. MACLAREN & Co.

## LUMBER

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DEALERS IN SAWED and

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DOORS, WINDOW SASHES,

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Orders for work not in stock Promptly Attended to

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MacLaren's Mills. OTTAWA, ONT.

Smoke the old reliable 5c. Cigar, **Noisy Boys** J. M. FORTIER, Manufacturer, MONTREAL,

### **HOEGG'S**

Boston Baked Beans, Dominion Sugar Corn,

Sterling Lobster and

Spiced Salmon

Are the old reliable and favorite brands of Canned Goods, and are to-day without a rival, Every can guaranteed.

D. W. HOEGG & Co., Fredericton, N. B. JNO. A. MOIR, 22 St. John St.

Montreal Agent.

NAVAL STORES .- Spirits of turpentine stendy at 70c asked by jobbers. Pine pitch is quoted at \$2@\$2.50; coal tar, \$2.75@\$3.25; coal tar pitch, \$2@\$2.50; pine tar, \$3 25@3.75; resins, \$2@\$3 for dark, and \$3@\$5 for light. Oakum, 6c@74c; cotton oakum, 10c@12c; cotton jynste, 54c@6c, and colored 94c@10c.

Potators.—There is not much excitement in pointoes at the moment. Doubtful tubers are as low as 60c but good, sound known kinds are steady at 75c a bag.

Woon.—The trade has been busy at about steady prices. A few large lote have been placed to good buyers at slightly under our figures.

## M. BEATTY & SONS,

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Dredges, Derricks,

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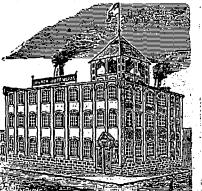


Hoisting Engines,

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JUTE OR COTTON

ALL QUALITIES AND SIZES.

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### WHOLESALE FRUITS

FOREIGN AND DOMESTIC.

Oranges, Lomons, Bananas, Pine Apples, &c., &c Apples a Specialty. Consignments solicited.

#### TORONTO WHOLESALE MARKETS (Revised by Telegraph.)

TORONTO, Nov. 1st, 1888.

The weather has been unfavorable for drygoods, and bad roads have retarded the movements of grains. The outlook, however, is fairly satisfactory, with stocks well in hand. Money is firm. The stock market has been quiet and irregular, but the tone generally steady. Following are closing bids to-day as compared with last Thursday:—

Banks.	Bid Nov. 1.	Bid Oct. 25.		Bid Nov. 1.	Bid Oct. 25.
Montreal Ontario Toronto Morohants. Commerce. Imperial Dominion Standard. Hamilton	226 125] 209 137 119] 139] 216 138 138	125) 210 189 129 138 217	Can Por	183 132 1413 1427	1964 164 183 1311 1011 143 117 120

BUTTER-Receipts continue light and prices firm. There is a good demand for fine qualities, which job at 20c@21c. A lot of 50 tubs store, the season's make, sold at 151c.

Some inquiry from the East as well as from British Columbia; a lot of fall creamery sold at 24c. Eggs scarce and firm, round lots quoted at 19c. five case lots at. 20c., and single cases at 201c to 21 per doz. Cheese is steady, the best jobbing at 101c. 11c.

COAL -Prices are 25c. higher for hard; stove and nut, \$6.25; egg and grate, \$6; best soft, \$6.

DRUGS.-Trade is fair and prices steady. Opium easier at \$3.60@\$3.75. Camphor firmer at 45c@52c. Oil of peppermint \$4@\$4.25; turpentine higher at 75c@80c; boiled linseed easier at 60c @63c; and raw 58c.@60c; Morphia, \$1.80@\$2.00; Howard's quinine 50c @52c, and German, 40c.@45c.

FLOUR AND GRAIN,-The flour trade has been dull this week, but offerings are not large. Straight rollers quoted at \$5.45@ \$5.50, and extras at \$3,30@\$3 35. Patents rule at \$60\$6.50, according to quality. Wheat.—Offerings light and prices firm; sales of No. 2 red winter at \$1.23, and spring quoted at same price; No. 2 fall is \$1,22@\$1.23. No. 1 Manitoba hard sold at \$1.35 and Manitoba frosted at \$1.23). Barley dull and heavy, with sales of No. 1 at 74c and 75c No. 2 at 72c, No. 3 extra at 68c and No. 3 at 65c. Oats stendy; cars of mixed to arrive sold at 39c, on track at 40c, and white at 41c on track. Pear dull and casy, with sales outside at 59c@60c, and cars on track here quoted at 65c. Rye is nominal at 70c@72c, and corn at 60c@62c. Bran is firm, with cars selling outside at equal to \$14 here for shipment. car of ordinary ontmeal sold at equal to \$440

GROCERIES .- This has been a dull week, and prices of sugars are quoted easier; Granulated at 8c@8 to; and yellow from 6c @61c. Fruits, steady ; Valencias, 61c.; sultanus, 81c@9c. No prunes. Figs in boxes,

STREET

Montreal,

Canada

Erected 1885

The most central, and one of the most elegantly furnished and best equipped Hotel in the city.

Accommodation for 400 guests.

Street cars pass the door to all parts of the city every

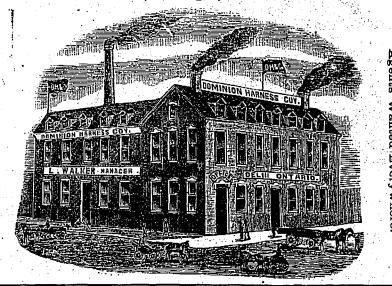
88 RATES 2 to \$3 g day.

### V. WOODRUFF,

- Manager.

### THE DOMINION HARNESS COMPANY

L. WALKER, Manager, DELHI, Ont.



GENTLEMAN RESIDING IN WIN-

NIPEG, who has been a number of years in the wholesale business there, is desirous of representing a number of manufacturers or first-class wholesale houses in Manitoba and the Northwest; his connection with wholesale or retail equally good.

Address "iC," P. O. Box 708, WINNIPEG, Man.

14 oz, 10c Rice steady at 3\frac{3}{4}c@3\frac{7}{8}c. and tobaccos steady.

HIDES AND SKINS .- Trade is quiet, with receipts light and prices steady. Green hides are quoted at 5%c for No. 1, and cured at 7c. Sheepskins are firm, with country lots quoted at 65c/2070c, and the best at 75c/280c.

LEATHER.-There is a moderate business reported for the week, and prices are unchanged.

LIVE STOOK .- Receipts of cattle are small this week, and the tone of the market firmer. Nothing doing ingshippers. Picked lots of butchers' bring 49, and the general run sells at 3c@3\frac{1}{4}c. Sheep dull, with small lots of butchers' bringing \$3 50 @ \$4 50 a head. Lambs firm at \$3.75@\$4 25. Hogs, 5c@5\frac{1}{4}c.

Provisions .- There is a moderate movement, with prices generally easier. Long clear bacon sells at 11c@111c, bellies at 131

### POIRIER & ARCAND,

House and Sigh Decorators, 304 St. James Street, Montreal.

Cailing and wall decorations in fresco and paper hangings.

hangings.
Show cards and all kinds of signs, banners, etc.
Gold lettering on glass.
Brass, wire, wood or motal signs and all seris of
artistic work on cotton, etc.
Hard wood finished a specialty.
Our designs are not borrowed, but are new.

and backs at 123. Smoked Hams, 12c@121c Lard, American, in pails 124c, tubs 12c, and tins 11½c. Mess Pork \$18.00@\$18.50 for barrel lots. Dried Apples offer at 42c@5c for round lots. Potators easier at 40c@42c a bag by the carlot. Hops dull, with buyers and sellers apart; que tations of new, 23c@26c, and yearlings, 15c@18c.

Wool.—Trade inactive, and prices unchanged. Selected fleece, quoted at 191c@ 20c, Southdown at 23 and rejections at 16c@ 17c. Pulled supers 22c@221c, and extras

#### SPECIAL NOTICES.

THE BALMORAL HOTEL.—The directors of the Balmoral Hotel, Montreal, have just secured the services of a new manager in the person of Mr. S. Y. Woodruff, long known as one of the Parent Brothers' Sales.

MOST IMPORTANT AUCTION SALE

Phosphate Lands, situate in the Phosphate Region of the Ottawa District, Province of Quebec, Canada.

By instructions roselved from "La Compagnio Francaise des Phosphates du Canada," the heroin-below described Mining Lands and Mining Rights will be offered at Auction in the Real Estate Rooms of

DARENT BROS.,

46 ST. JAMES STREET, MONTREAL,

Thursday, the 15th of November next, At TWO p.m.,

In the Township of Portland East.

Lot 13, in first range. West 1 of lot 2 and north half of lot 3 in 2nd range; also mining rights of lots Nos 1 and 2 in 3rd range, and of south half of No. 1 in 4th range, and fee simple of west half, west half of lot 2, and north half of lot 3, in 4th range. Mining rights of lots 3, 7, ln, of north part of lot 1, in 6th range; and fee simple of lots 8, 9, 22, 24 in 5 ann range; Also fee simple in lots 7, 8, 9, 10, 21, in 7th range, ad 6 and 30 in range 8; and mining rights in lot 12 same range. Fee simple in lots 9, 8 19, 20 and 4, 5, 30 31 in 9th range, and mining rights of lot 17, and of south part of No. 16 in same range. Mining rights of lots 27 and 23, ia 7th range. Fee simple of lots 9, 10, 11, 16, 17, in 8th range.

Township of Portland West.

Lot No. 20 in the 4th range and mining rights in lot 3 in range 10.

Township of Templeton.

Lot 8 in range 13.

Making a total of some 5,000 acres of the finest phosphate lands in the world.

Show pits have been opened almost all over these lands, bringing to light exceedingly rich de-

Printed copies of government and engineers reports will be sent on application.

Lots to be sold equarately to suit purchasers.

### PARENT BROTHERS.

46 ST. JAMES STREET. - - MONTREAL.

most successful and most popular hotel men in the great resorts around New York. Mr. Woodruff is a keen business man, polite and affable withal, and exercises a personal supervision which covers the most minute details in the menage of the hotel. With matters of commerce he is thoroughly au tait, and his connection with the Woodruff & Beach Iron Co., at Hartford, Conn., and his experiences as an old Wall street man invest him with that sympathy of ways and opinions that makes him popular with the merchant as well as the "knights of the road," while with men of letters and leisure, as an old graduate of the Brown University he can satisfactorily hold his own His favorable and successful con-nections with the Pavilion hotel at New Brighton, Staten Island, the Hotel Nether Wood on the New Jersey Central rallway and the Coleman house at Asbury Park, New Jersey, are all matters of familiar history to the travelling and pleasuring public, and that he was popular with the guests of these establishments is abundantly proven by the numerous testimonials he holds: With such qualifications it is a foregone conclusion that under his management the Balmoral will become one of the best hotels in the Dominion .- Toronto

### SURETYSHIP.

The only Company in Canada confining itself to this business.

### THE GUARANTEE CO.

OF NORTH AMERICA.

Capital Authorized, \$1,000,000 Paid up in Cash (nonces), 300,000 Resources Over - 920,000 Deposit with Dom. Gov't, - 27,000

#### THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of

·One-Half per cent, per annum is reached.

This Company is under the same experienced management which introduced the system to this continent over twenty-two years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

### Over \$560,000 have been paid in Claims to Employers.

President, - SIR ALEX, T. GALT, G.C.M.G.
Vice-President and Managing Director
EDWARD RAWLINGS.
Secretary, - IAMES GRANT.
Bankers, - THE BANK OF MONTREAL.

HEAD OFFICE:

157 St. James St., MONTREAL.

### EDWARD RAWLINGS,

Vice Pres. and Managing Director.

•N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not llable for the responsibilities of any other risks.

Leading Wholesale Trade.

### GEO. H. LABBE & CO.

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Nos. 443 & 445 ST. JAMES ST.,

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١,	STOCKS	AND	BONDS,

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name.	Par Val'a	Capital Sub- scribed	Capital paid-up	Rost.	Div. last 6 Ms	Dates of Dividends.	Per Cent Prices Nov. 2.	Cash value per Sh
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Brit. Mortg. Loan Co	100	450,000	)  288,97	44,000	31	12 July		·   68' #6'
Building and Loan Assoo . Canada Cotton Co	. 25 100	750,000 750,000	750,000 750,000	95,000	3	2 Jan 2 Jul May Au		25 50 31 00
Canada Landed Credit Co .	50	1,500,000			0 4			60 00
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		500,000	ol 500.00	ol			. 37	37 00
Dundas Cotton Co	. 50	1,057,25 2,700,00	611,43	107,12 0 570,00 0 200,00	6 3		v 117	58 50
Freehold Loan and Sav. Co Hamilton Prov. and Loan	100 100	1,500,00	1,200,00 1,100,00	0 570,00	0 5	l June I De 2 Jan 2 Jul	c 164 y 121	164 LO 121 00
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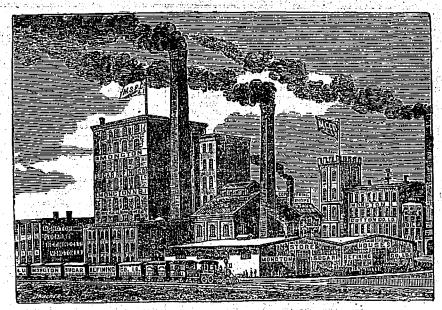
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SECUR	ITIES.	

SECURITIES.	Sep. 22
Can. Gov. 4 p. c. Intercol. Ry.	112
do. Rupert's Land 1904. 5 do. Bonds 1910. 5 do. Bonds 1913. 5 do. Bonds 1913. 5 do. British Columbia, 1894. 1907.	112 115
do. Bonds 1913	116 110
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Canada, 4 p. c. Ioan, 1910-35	
Dom. Ry. Loan 1903, 5 p. c	118
1904-5-6-8 Tngg stk. 4 n. c	

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	New Brunswick 6 p. c. 1886-91	- 1	10
	Quebec Province, 1904 5 p.c	- 1	11
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	Atlantic & Nth Western Su o Cure	- 1	11
100	Atlantic & Nth Western 5 p.c. Gua. 1st M. Bds	۸l	169
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100	5 p. c. perp. deb. stock a 4 p. c. perp. deb. stock 10	₩.	. 119
100	Great Western shares	Υl	115
100	6 p.c. bds., 1890a	ii l	104
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	ard pref. bonds A	1	104
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.00	Northern Extension, 6 p. c. prof	•••	103
00	Quebec Contral 5 p. c. 1st mrg, crts.	•••	103
ψ.	T. G. & B. 6 p. c. bonds 1st Mort	- 1	91
00	Well, Grey & Bruce, 7 p. c. Bds	. 1	
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	Telegraphs.	
00	Angle-American stock	43
	deferred	. 72 151
90	Direct U. S. Cable Co. shares	10
٠.,	Banks.	
11)0	Bank of British Columbia	. 841
100	new issue at 2 prim Bank of British North America	32
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٠.,	Municipal Loans.	1
100	City of London (Ont) 1st pref. 5 p.c 6 p.c. Water-Works, 1893	. 102 104
100	City of Montreal stg	.] 106
100	City of Ottawa, 6 p.c. stg	. 108
	redeem 1893	. 107
	1895	108
100	City of Quebec, 6 p.c. con	. 105 . 106
	6 p.c. redeem 1905 1878, redeem 1908	.1 117
100	City of Toronto, 6 p.c, stg. 1847	109
	h n.c. sto. con. deb. 1898 1	- 110
Α,	5 p.c. gen. con. deb. 1919	. 112 103
100	City of Winnipeg, deb., 1914	109
	deb. sorip. 1907	. 116
ا مادون		
	Miscellaneous Companies	1
100 100	Canada North-West land Co	68
100	Trust & Loan Co., of Canadado do new issue	
100	Hudson Bay	19
100	Land Corporation of Canada	·  1



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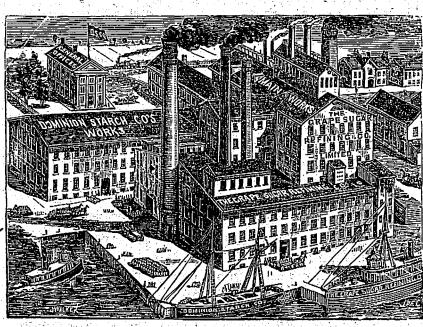
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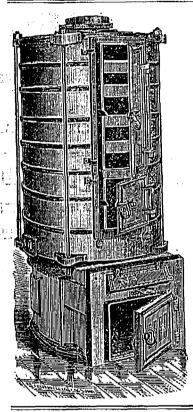
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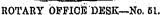
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Cases Canned Lobsters.
50,000 Carr's Fire Bricks.
Caledonia Mine Coal and Screenings.

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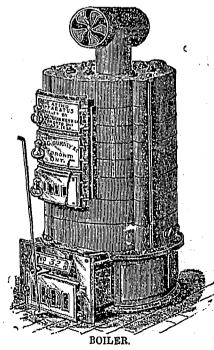
8 Common Street, MONTREAL

Telephone 866.

#### MONTREAL WHOLESALE PRICES CURRENT.-THURSDAY, NOV. 1, 1888.

Name of Article	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesaic.		Wholesale.
Flour.  Patent, winter	6 75 7 00 5 75 7 8 25 5 75 8 5 85 4 50 5 40 2 50 2 75 6 40 6 50 0 90 5 70 0 00 0 0 0 4 5 0 5 6 60	Muskrat, Wintor.  Fall Spring Ottor por skin Raccoon per skin. Skunk 25  Crain. CanadaRed Winter Wheal "White Winter "Spring. Hard Manitoba, No. 1 new do No. 2 Oats, now Barley. Peas, per 66 lbs. Ryo. "duty paid.	0 10 0 12 0 00 0 00 8 00 10 00 0 40 0 75 0 40 0 60 0 00 1 20 0 00 1 20 0 00 1 23 1 35 1 33 1 35 0 00 0 35 0 37 1 70 0 75 0 78 0 79 1 95 0 53	Sugars, (casks & brls	0 051 0 061 0 061 0 081 0 071 0 081 0 071 0 081 0 081 0 041 0 083 0 38 0 34 0 35 0 34 0 36 0 34 0 00 0 00 0 0 0 0 0 0 0 0 0 0 0 0 0 0	2 dt pk 2 dt. gs Vermicelli, Canadian Macaroni Italian Peel ttron. Orango Lemon Starch: Crystal Gloss Snow Flake Dom. Rep. Corn 'Corn Starch 'Vingar : Imp, Triple, 1 bri Cote D'or. Crystal Pickling 'W W W	2 10 0 00 0 06 0 07 0 13 0 00 0 26 0 07 0 13 0 00 0 28 0 29 0 161 0 181 0 161 0 17 0 061 0 07 0 071 0 08 0 060 0 0 07 0 071 0 08 0 060 0 0 07 0 071 0 08 0 060 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
Prices to householders. Coal. Stove	7 00 0 00 6 50 0 90 0 00 4 75 0 00 4 00 4 35 4 50 0 6 00 0 00	Crocorles.  Tra (IIfChest &.C.ad.) Japan, com. to med. 1b.  "good med. to fin. "lifest to choicest "Nagnaski "Y. Hyson, com. to gd. "fine to finest, 1b Gunpd. com to med.," "good to fine.	0 11 0 20 0 11 0 20 0 27 0 26 0 35 0 45 0 15 0 18 0 10 0 20 0 30 0 60 0 15 0 20	Valentia, new	0 00 0 0 0 0 10 0 12 0 14 0 16 0 22 0 25 0 14 0 15 0 18 0 20 0 11 0 12 0 15 0 154 0 08 0 094	Soap : Best Laundry   Common   Matcher : Common   Parlor   No. 1   Hardware.	0 27 0 00 0 06 0 06 0 02 0 05 2 25 2 50 1 75 1 90 3 25 3 35
Cordwood. Maple, 3ft 2in. Birch, Broch, Booch, Tamarao, Maple, 4ft 10ntario] Mixed wood.	7 00 0 00 6 50 0 00 6 00 0 00 5 50 0 00 7 50 0 00	"finest" Importal med. to gd "fine to finest" Twankay, com. to gd Congou, common "good common "ned, to good "fine to finest"	0 55 0 65 0 25 0 33 0 37 0 58 0 12 0 18 0 45 0 65 0 10 0 12 0 14 0 18 0 19 0 25 0 35 0 55	Brazils, new	0 11 0 12 0 061 0 07 0 90 1 00 0 24 0 28 0 70 0 90 0 18 0 20	Antimony.  Tin: Block, L & F per lb  Straits  Strip  Copper: Ingot  Sheet	0 25 0 26 0 25 0 28 0 26 0 00 0 18 0 19 0 24 0 25
Raw Furs.  Beaver, per lb Bear per skin Bear, Cub, per skin Fisher Fox, Red, per skin Fox, Cross, Lynx per skin Marten per skin Mink per skin	8 00 12 00 8 00 5 00 4 00 0 00 1 00 0 00 2 00 5 00 1 75 2 25 0 00 0 75	Souchong, common  "ned, to good  fine to choice  Dust  Coffeer, Mooha (green)  Add fc for roasting an grinding  Java  Maracaibo  Jamaica	0 00 0 00 0 25 U 32 0 85 0 00 0 (6) 0 U7 d 0 28 0 30 0 24 0 37 0 20 0 22		0 28 0 32 0 72 0 75 0 23 0 0 72 0 25 0 27 0 26 0 3 75 0 26 0 4 75	8dy and 9dy	2 90 0 00 3 15 0 00 4 15 0 00 5 85 0 00 3 65 0 00 5 65 0 00

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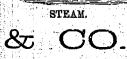
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MONTREAL



#### MONTREAL WHOLESALE PRICES OURRENT, THURSDAY, NOV. 1, 1888.

Name of Article.	Wholesale.		Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesalo.
Hardware—Continued. 6dy to 7dy 4dy to 6dy 3dy 3dy—6ne Casine, Flooring, Box., Shook and Tobacco Box.	3 f0 0 00 4 25 0 00 5 75 0 00	Summeriee. Gartsherrie Carnbroe Clyde Govan Eglinten	20 00 0 00 1 00 00 0 00 0 00 0 00 19 75 0 00	Hides and Skins.  Montreal Green Hides  "No. 1 per 100 lbs "No. 2" "No. 3"  Tanners pay \$1 more for	0 00 5 50 0 00 4 50	Russetts, Light	0 30 0 35 0 20 0 25 7 50 9 00 0 65 0 65 0 40 0 45
3dy 4dy to 5dy 6dy and 7dy 8dy and 9dy 10d to 30dy Cus spikes - all sixos Commou Flour Barrel: 0k in 1 in 14 in	8 90 0 00 8 65 0 00 8 40 0 00 3 15 0 00 2 90 0 00 5 05 0 00 4 65 0 00	Bar Iron,—per 100 lbs Ord. Crown. Bost Refined Siemens Swedes Swedes Sheet Iron to No. 20. Boiler Plates Boiler Lowmcor-	0 00 2 10 3 50 4 10 2 60 0 00 2 10 2 50 0 00 0 66	sorted, cured and inspected Hamilton, No. 1 insp No. 2 Toronto 1 2 Chicago Buft Calfakins Bulls	7 00 -7 50 6 00 6 50 7 00 7 51 6 50 7 00 8 00 8 50 9 50 1 50 0 09 0 10 6 50 7 00	Meats, Eggs, &c. Western mess. "short out. Hams, canvassed uncovered. Lard, per ib. Bacon, per ib. Eggs, fresh in cases. "in baskets	20 50 21 t0   0 121 0 131   0 121 0 131   0 101 0 12   0 11 0 111   0 20 0 21   0 22 0 21
Prinishing Nails: Over same size Hot Cut Clinch and Heavy clinch: Hot Cut — Advance over	0 75 per kg 0 75 0 00	Hoops and Bands  Canada Plates: Good Brands	2 40 2 50 2 20 2 80 0 00 0 00	Dry No'r West Sheepskins Lambekins Calfskins uninspected Horse Hides western, each Leather (at 6 months)	0 00 0 01 0 65 0 70 0 05 0 00 2 50 2 75	Tallow, Rondered Rough Potatoes, new per bag Honey, in comb in tins Beeswax Olis.	0 041 0 06 0 03 0 031 0 60 0 75 0 12 0 15 0 10 0 11
same size per 100 lbs. An allowance of 5 cts. per keg will be made on 200 keg lets in one shipment. Terms on above 4 mths. or 3 pe dis. for each in 30 dys. Horse Walts: P & F Bright " No. 8."	0 00 0 00 0 24 0 00	" Spring, 100 lb " Tire " lb " Sleigh Shoe lb Tin Plate: IC Coke IC Charcoal IX "	2 50 3 75 2 50 0 00 2 25 0 00 0 00 3 75 4 00 4 50	No. 1 B. A. Sole	0 18 0 20 0 20 0 21 0 17 0 19 0 17 0 19 0 15 0 17 0 19 0 20 0 15 0 17	Cod Oil, Newtoundland.  "Halifax".  Gaspo.  S. R. Pale Seal.  Straw Seal.  Cod Liver Oil  [Distributing Prices]  Cod Oil, Newtoundland.  Do Haifax	0 37 0 38 9 38 0 59 0 471 0 50 0 35 0 371 0 65 0 70 0 40 0 421
M Brand 40 @ 5 per ct. dis Wrought or Ship Spikes:	3 90 0 00 4 25 0 00 4 50 0 00 4 75 0 00	Russ Sheet Iron	9 00 9 50 4 75 5 50 5 50 5 75 4 00 4 25	Slaughter, No. 2 Slaughter, No. 1 Harness Upper Heavy Light Grained Upper Scotch Grain Kip Skins, French English Canada Kip	0 14 0 15 0 23 0 25 0 22 0 27 0 27 0 31 0 30 0 34 0 30 0 35 0 35 0 40 0 75 0 95	Do Gaspe. S. R. Palo Seal Cod Liver Oil Lard Oil, Extra. No. 1. Linscod Raw. Boiled Olive, Pure. "Machinery.	0 41 0 42 0 51 0 521 0 75 0 80 0 70 0 80 0 60 0 70 0 55 0 57 0 58 0 60 1 00 1 10
or 30 days.  Azer ss. & ds.—25 to 30 dis.  Galvanized Iron;  Morewoods Lion, No. 28.  D. McO. & Go.  Queen's Hend, or equal.  Common.  Fig tron: Siemen No. 1.  Colliness.	0 061 0 07 0 061 0 07 0 05 0 00 0 05 0 041 0 05 0 041 0 05 0 00	Spring From—Chairs  Machinery scrap  Powder: Canada Blasting  F to F F.  Barbod wire, per lb 'Gal'  Fenningwire, No. 8	00 00 19 50 17 00 19 00 3 00 3 50 4 75 5 00 0 06 0 00 0 00 2 20	Hemlock Calf.  "Light. French Calf. French Calf. Splits, Light & Medium. Splits, Heavy. Small. Leather Board, Canada. Enameled Cow, per ft. Pebble Grain.	0 50 0 60 0 40 0 45 1 85 1 40 0 17 0 24 0 15 0 20 0 14 0 18 0 0 12 0 15 0 16 0 10 0 14	"Extra, qt., p case "pts do "jpts., do "Lucca, Flasks Spirits Tupentino, bris Coal Oil: Cat Lots Store, [2 p.c. off Broken lots "5 to 10 bbls "5 to 10 bbls	2 40 2 60 2 70 3 00 6 50 0 00 0 70 0 00 1 0 00 0 13 0 00 0 0 13 0 00 0 21 0 0 22 0 02
Langloan	21 00 0 00	" No. 9 No. 10	0 00 2 50	B. Calf Brush (Cow) Kid Buff	0 10 0 14	Benzine	0 12 0 13

Retailers will please bear in mind that the above quotations apply only to large lots.

\*Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.

\*\*Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, net eash within 30 days; or four months Note adding interest from the date of delivery at seven per cent. Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent; off for eash in 30 days.

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223 Prices and discounts furnished to the trade on application.

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17 DeBresoles Street, MONTREAL,

#### MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, NOV. 1, 1888.

			2773		77711 1	Name of Article.	Wholesale
Name of Article.	Wholesale.	Name of Article.	Wholesale.		Wholesale.		
Glass.	\$ c. \$ c. 50n.100n.	Timber, Lumber &c	} 1			Claret cases Class Claret of gd. brands Tarragona Ports, imp ga	
United inches, 14 to 25 United inches 26 '' 40 41 '' 50 51 '' 60:	1 50 1 55   3 80 3 40	Ash, 1 to 4 in., M Birch, 1 to 4 in., M Baswood Walnut, per M	20 00 25 00	Wines, Liquors, etc.		Burgundy Still, Case Sparkling	10 00 23 00 16 00 17 50
Paints, &c. W Lead pure, 50 to 100lb kgs	5 50 6 00			Wines, Liquors, etc.  Ale English qts. Domestic qts.	Too Too	Can. Spirits, Imp. gallon. Alcohol	Paid Bond 3 15 8 99 3 16 1 00 2 95 0 95
" No. 1	4 50 5 00 4 00 4 50 5 25 5 50	Elm, Boft, 1st Elm, Rock Hemlock, M Muple, hard, M Soft, do	25 00 30 00 9 00 10 00 25 00 35 00 16 00 25 00	Porter: Dublinqts.	0 60 0 75 2 40 2 45 1 60 1 65	Old Bourbon	1 60 0 55
Red Lead Venetian Red, Eng'h Yel. Ochre, French Whiting, London, Washed Paris	1 50 1 75	Soft, do Oak, M' Pine, clear, M. 2nd, quality, do Shipping Culls	40 00 50 00 35 00 40 00 25 00 30 00 14 00 16 00	Domostic qts. pts. Brandy : Honessoy's gal.	0 00 1 15 0 70 0 00 6 00 6 25	Old Ryo 4 years old	1150 A 55
Portland Coment, brl Roman 'brl Gluo,— Domostic Broken Sheet	2 75 3 00 2 50 2 70	Mill do Lath, M Spruce, 1 to 2 in., M Shingles, 1st qual 2nd "2nd "	1 50 1 60		0 00 12 00 4 00 5 25 10 00 16 00 3 75 4 25	20 to 100 cases, net cash 100 to 200 "21 p c off- 200 cases and over 5 p c off	
French, T.F. Casks Brls Amorican White, Brls	0 124 0 18	Tobacco (In Bond.)		Irish Whiskey :- Roe's cs.	9 00 9 50	To the control of t	3.7
Salt.		Black, Chewing, in boxes. in caddies Mahoganies, Smoking Do Chewing	0 22 0 28	Demarara Rum16 O. P	3 30 4 00	Fleece	0 21 0 23 0 22 0 24
Liverpool per bag Elev'ns Twelves Canadian, in small bags. Half bags	2 35 3 25 0 62 0 00	Solace, Common Solace Fair to good	0 34 0 39 0 16 0 22 0 25 0 30	Holland Gin : imp gal "Green cases "Red cases	8,60 8 70	Pulled, unassorted Extra Super B Super C	0 26 0 27
Factory-filed per har	. 1 10 1 15	Black, Chewing, boxes 12's Do Navy, Cads, 3's 6's & 12's Mahogany, Chew'g 6's & 8's	0 41 0 46	Sherries, Ivisons	2 25 7 00	Natal Cape Australian	0 17 0 19   0 14} 0 17
Turk's Island	000 000	Mahogany, Chew'g 6's & 8's 	0 49 0 53	Graham's ditto	2 30 6 50		

Retailers will please bear in mind that the above quotations apply only to large lots.

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A map of the locality, together with plans and specifications, will be ready for examination at this office and at the Lock-Keeners house, Galops. on and after Tuesday. the 16th day of October instant, where forms of tender may be obtained by contractors on personal application.

In the case of firms there must be attached the actual signatures of the full name, the nature of the occupation and residence of each member of the same, and further, a back deposit rectif for the sum of \$6,000 must accompany the tender for the works.

The respective deposit receipts—cheques will not be accepted—must be endorsed over to the Minister of Railways and Canals, and will be forfeited if the party tendering declines entering into contract for the works at the rates and on the terms stated in the offer submitted. The deposit receipts thus sent in will be returned to the respective parties whose tenders are not accepted.

This Department does not, however, bind itself to accept the lowest or any tender.

By order, A. P. BRADLEY.

Secretary.

Department of Railways and Canals, Ottawa, 11th October 1888.

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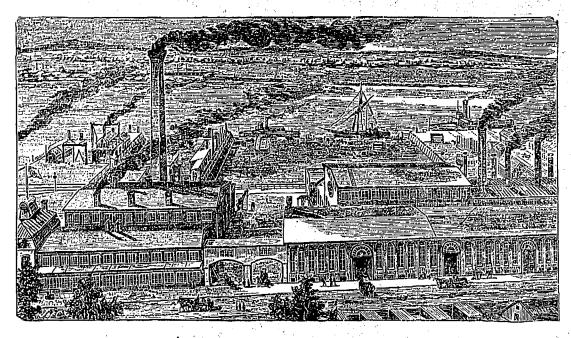
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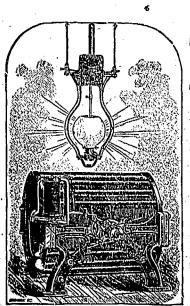
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Offer for sale all grades of REFINEDISUGARS and SYRUPS of the well-known brand of



#### CERTIFICATES OF STRENGTH

OFFICE OF THE PUBLIC ANALYST,

MONTREAL, September 9th, 1887.

To the Canada Sugar Refining Company, Montreal:

Gentleman,—I have personally taken samples from a large stock of your Granulated Sugar, "REDPATH" brand, and carefully tested them by the Polariscope, and I find these samples to be as near to absolute purity as can be obtained by any process of Sugar-Refining.

The test by the Polariscope showed in yesterday's yield 99'90 per cent. of Pure Cane Sugar, which may be considered commercially as ABSOLUTELY PUBE SUGAR. JOHN BAKER EDWARDS, P.L.D., D.C.L., F.C.S.,

Public Analyst for the District of Montreal, and Professor of Chemistry.

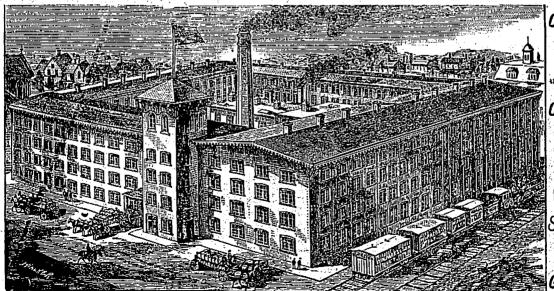
CHEMICAL LABORATORY.

MEDICAL FACULTY, MCGILL UNIVERSITY, Montreal, September 9th, 1887.

To the Canada Sugar Refining Company:

Gentlemen.—I have taken and tested a sample of your "EXTRA GRANULATED" Sugar, and find that it yielded 99'88 per cent. of Pure Sugar. It is practically as pure and good a Sugar as can be manufactured. Yours truly, G. P. GIRDWOOD.

#### PARKS & SON (Limited), ST. JOHN, N. B. Cotton Spinners, Bleachers Dyers and Manufacturers.



COTTON *YARNS* 

White and Colored and Bleached, Single and Doubled,

Carpet Warps

Beam Warps, Hosiery Yarns,

Balled Knitting Cotton,

Shirtings. -Cottonades

Grey Cottons

THE ONLY "WATHR TWIST" YARN MADE IN CANADA AGENTS: -DUNCAN BELL, Montreal. WM HEWETT, Toronto BEDARD, GIRARD & CIE., Quebec

### 1776 NOTRE DAME ST. 1776

# GAS STOVES

For Cooking or Heating, with all the latest improvements, Hot water attachments, and an excellent device for heating water in bath-rooms. Nothing like them in Canada. All sizes. All

THE JACKSON GAS BURNER has now been a year on trial in this city. See our testimonials from such firms as Mesers. James McCready & Co., Colin McArthur & Co., Jas. Whitham & Co., &c. Gas Coasumers! Do not believe the false statements of unprincipled agents of other burners, but see for yourselves. Remember that every burner is Warranted for Three Years.

THE GAS CONSUMERS' BENEFIT CO., (Op. Carsley's) 1776 Notre Dame Street, Montreal.

G. W. GADEN, Manager.

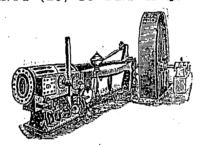
# TORONTO ENGINE WORKS,

J. PERKINS & CO.,

Princess and Front Sts., TORONTO.

#### **ENGINES** BROWN

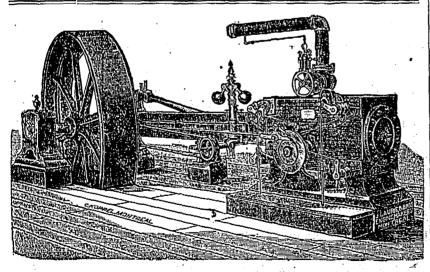
TWENTY (20) TO ANY REQUIRED POWER. TO FROM



Slide Valve and Marine Engines.

Iron and Steel Boilers.

Send for Catalogue of our Brown Engine before purchasing elsewhere.



#### **MHOU** LAURIE

- MANUFACTURERS OF

Corliss Automatic Steam Engines, Steam Pumps and all kinds of Machinery 1014 St. Catherine Street, Montreal.



#### SAULT STE MARIE

NOTICE TO CONTRACTORS.

THE WORKS for the construction of the canal, above mentioned, advertised to be let on the 23rd of October next, are unavoidably p stponed to the folwing dates :-- Tenders will be received until

Wednesday, the 7th day of November next.

Plans and specifications will be ready for examina-tion at this office and at Sault Ste. Marie on and after

Wednesday, the 24th day of October next.

By order,

A. P. BRADLEY,

Department of Railways and Canals, Ottawa, 27th September, 1888.

#### Ouebec Ontario Railway Co'y.

The half-yearly interest due on the 1st December next, on the 5 per cent. Debenture Stock of this Company, will be paid at the office of Messrs. Morton, Rose & Co., Bartholomew House, London, England, on and after that date to holders on the London Register on the 19th instant, and to holders on the Montreal Register on the Sist instant.

Interest for the same period on the Common Stock of the Company, at the rate of 6 per cent. per annum, will be paid on and after the same date at the Bank of Montreal, Montreal, or at the office of Messrs. Morton, Rose & Co., London, England, at the option of the bolder, to shareholders on the Register on the 31st instant.

Warrants for these payments will be remitted to the registered holders.

The Debenture Stock Transfer Books will close in London on the 19th instant, and in Montreal on the 31st instant, and the Common Stock Transfer Book will close in Montreal on the 31st instant.

The Books at both places will be re-opened on the 2nd December next.

By order of the Board,

CHARLES DRINKWATER,

Secretary.

Montreal, October 12th, 1888.



THE NEW ENGLISH TONIC!

Dufresne & Mongenais, Montreal, Sole Agents for the Province of Quebec.

#### CARD

#### The Fire Insurance Business

heretofore carried on by the undersigned as Commission Agents, at their old Offices, 45 St. François Xavier Street, for the Northern and Caledonian Insurance Companies, will continue in favor of the

OF EDINBURGH.

the oldest Scotch Office, founded 1805, and one of the strongest Companies represented in Canada, and our other Insurance connections as BROKERS AND AGENTS.

AGENTS.

Continuance of all business connections is solicited, and the undersigned heg to acknowledge the support given to them in this department of business during the ast twenty-five years.

TAYLOR BROS.,

45 ST. FRANÇOIS XAVIER ST., MONTREAL.

LIFE ASSURANCE COMPANY.

HEAD OFFICE. HAMILTON, ONT.

700,000 Guarantee Capital, Government Deposit,

Writes Liberal Policies without Burdensome Conditions.

On the Ordinary Level Premium Plans, the POPULAR

HOMANS' PLAN and the most perfect Endowment

Bond now before the public.

Agents wanted in all unrepresented districts.

T. H. SCHNEIDER. General Agent, Montreal. DAVID DEXTER,

Managing Director.

Manufacturers of and dealers in

Upholstered Goods

And UPHOLSTERERS' SUPPLIES.

INGERSOLL,

ONT.

#### WHOLESALE MEN

Bookbinding and Uttice

JOURNAL & COMMERCE,

303 & 305 St. James Street, MONTREAL.

# BRITISH AMERICA

ASSURANCE CO.

FIRE AND MARINE.

Tucornorated 1822.

HEAD OFFICE

TORONTO.

517,878

Cash Capital and Assets, \$1,133,666.52.

BOARD OF DIRECTORS:

JOHN MORISON, Governor.

JOHN LEYS, Deputy Governor. Hon. Wm. Cayley. George E. Smith.

John Y. Reid.

G. M. Kinghorn (Montreal). Thos. Long. Dr. H. Robertson.

GEORGE E. ROBINS, Secretary.

THE

# ROYAL CANAD

FIRE AND MARINE INSURANCE CO.

ANDREW ROBERTSON, Esq. - Hon. J. R. THIBAUDEAU. President. Vice-President.

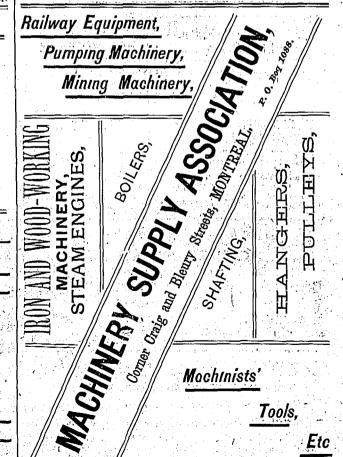
Head Office, 157 St. James St., MONTREAL.

Capital, 8500,000 708,328 Assets,

Income, 1885, -HARRY CUTT, Secretary, AROH. NICOLL, Marine Underwriter.

G. H. MCHENRY, Manager.

M. J. E. DROLET, Agent for City and District of Montreal.



HENRY LYMAN, (Lyman Sons. & Co., Montreal & Toronto),

ANDREW ALLAN, (Allan Line R. M, Steamships.)

PRESIDENT. VICE-PRESIDENT. GERALD E. HART,

#### Citizens Insurance Co. OF CANADA.

Established 1864.

Capital, \$1,009,800.

Head Office, 179 St. James St., Montreal.

#### FIRE, LIFE, ACCIDENT

Business Transacted.

Only Company issuing negotiable

ENDOWMENT COUPON BONDS

without conditions, offering facilities for obtaining money at any moment,

A RELIABLE CANADIAN COMPANY.
AMPLE SECURITY. PROMPT PAYMENTS.

# S. COLLINS' SON & CO.

MANUFACTURERS OF

#### PRINTING INKS.

32 and 34 Frankfort Street, N. Y.

Our Cut Inks are used on the MAGAZINE and WEEKLY by Harper & Brothers, and on this Paper.

Estimates for all kinds of PRINTING cheerfully given on application to this Office. We make a specialty of FINE COMMERCIAL WORK,

#### STOCKS AND BONDS.

#### INSURANCE COMPANIES.—CANADIAN.—Montreal Quotations. Oct. 22, 1888.

<b>NAME OF COMPANY.</b>	No. Shares	Last Dividend per year.	Date of Dividends	Share par value.	Amount paid per Share.	Canada quotations per et.
British America Fire and Marine Canada Life. Citizens, Fire, Life, & Accident Confederation Life. Western Assurance Royal Canadian Insurance. Accident Ins. Co. of North America. Gyarantee Co. of North America.	2,500 11,880 5,000 25,000 20,000 2,610	74-6mos, 6-12mos 5-6mos, 4-6mos, 6-12mos,	JanJuly Feb Aug Mar.88,y'ly JanJuly JanJuly 15 Feb. y'll 15 J'l 15Jan 15 J'l 15Jan	400 85 100 40 25 100	\$50 50 16 10 20 20 20 10 50	103 420 275 136 95 90 90 100

BRITISH AND FOREIGN.-(Quotations on the London Market. Sept. 3, 1888.

	Mar	ket	value	
n	7,14	MD 6	hove	

				p. p u up snaro.
British and Foreign Marine 50,0	50 50	20	4	£227 £231
Caledonian	oo 3ò	50	·:	£251 £251
Edinburgh Life	10 10	100	5 15	£45
Fire Insurance Association 100,0	00 10 00 5	£10	£ž	2s 6d 7s 6d
Glasgow & London	············			208 308
Guardian Fire and Life 20,0	00 13	100	50	£77 £79
Imperial Fire 12.0	00 £7 n. sh.	1 100	25	£157 £161
Lancashire Fire	00   30		l ž	£6286d £6389d
Life Association of Scotland 10,0		20 40 25 10 20	81	£391
London Assurance Corporation 35,8	02   48	25	121	£54 £56
London & Lancashire Life 10.0	<u> </u>	10	1 7-20	£11 16s 3d £11 18s 9d
Liverpool & Lond. & Globe Fire & L. £39,1 Northern Fire & Life	(%) Y		2	£34 18s 9d £35 1s 3d
Northern Fire & Life	00 70 00 56	100 50	5 61	£567 £57
Phoenix Fire			Ož .	£441 £441 £250 £260
Queen Fire & Life	22   £21 p. s.	l in	'i'	778 6d
Royal Insurance Fire & Life 100.0	00 60	• 10 • 20	8	£401 £401
Scotish Imperial Fire & Life 50.0	00 l 6	ĩŏ	i i	35s 35g 6d
Scottish Provincial Fire & Life   20.0	00   15	10 50 50 25	l ā	£19 11s 3d
Standard Life 10,0	00 583	50	12	55is 55is
Star Life 4,0		25	1 1	£100 1£20
<u> </u>				

# NORTH BRITISH & MERCANTILE

FIRE AND LIFE INSURANCE COMPANY.

ESTABLISHED 1809.

Directors-Gilbert Scott, Esq., Hon. Thomas Ryan, W. W. Ogilvie, Esq.

Resources of the Company.	
Authorized Capital	itg.
Poid-up	"
Fire Fund and Reserves as at 31st December, 1883	44
Revenue-Fire Branch 1.186.865	**
do Life and Annuity Branches 551,307	"
Agents in all principal Towns of the Dominion.	

Head Office for the Dominion, 78 St. Francois Xavier Street, MONTREAL.

WM. EWING, Inspector. G. M. AHERN, Sub-Inspector. D. LORN MACDOUGALL, Gen. Agents.

### ROYAL INSURANCE CO'Y

OF LIVERPOOL AND LONDON.

#### FIRE AND LIFE

Liability of Shareholders Unlimited,

CAPITAL, - - RESERVE FUNDS, \$10,000,000 10,624,435 LIFE FUNDS, 16,288,046 Investments in Canada for the sole pro-

tection of Canadian Policy-holders, over

Head Office for Canada: MONTREAL

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved rms.

OHIEF AGENT,

W. TATLEY.

800,000

MONTREAL.

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OF IRELAND.

INCORPORATED 1822.

£1,000,000 STG.

CHIEF AGENTS:

# S ASSURANCE COMPANY

(Of London, Eng.)

FOUNDED 1808. -

£1,200,000 STG.

JOINT MANAGERS:

MONTREAL.

CAPITAL.

LOUIS H. BOULT.

Agents required in unrepresented towns.

### Scottish Union and National

INSURANCE CO., OF EDINBURGH, SCOTLAND.

Established 1824.

M. BENNETT, Jr., Gen. manager North American Branch, Hartford, Conn.

Capital .....\$30,000,000 | Invested Funds .....\$13,500,000 Total Assets . . . . . 34,472,705 Deposit with Dom. Govt. (Market value)
WALTER KAYAMAGE, Resident Agent, 117 St. Francois XavierSt., MONTREAL

#### Assurance Fire

COMPANY.

ESTABLISHED 1818. Government Deposit, .

Directors—J. Greaves Clapham, President; Edwin Jones, Vice-President; W. R. Dean, Treas.; Senator C. A. P. Pelletier, Geo. R. Renfrew, A. F. Hunt, Hon. Pierre Garneau. Chs. Langlois, Innector; W. W. Welch, Scoy. Agencies.—Ontario—Geo. J. Pyke, Toronto. Monreal—J. H. Routh & Co. New Brunswick—Thos, A. Temple, St. John. Manitaba—A. Holloway Winnings.

insurance.

#### LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.

LIFE and FIRE.

\$38,814,254 Invested Funds, Funds invested in Canada, -900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

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G. F. C. SMITH, Resident Secretary.

Medical Referee—D. C. MACCALLUM, Esq., M.D. Standing Counsel—Gro. B. CRAMP, Esq. HEAD OFFICE, CANADA BRANCH: MONTREAL.

THE

# Accident Insurance Co.

OF NORTH AMERICA.

Incorporated by Dominion Parliament, A.D., 1872

Authorized Capital, - \$500,000.

HEAD OFFICE:

157 ST. JAMES ST., MONTREAL.

President, - - - - SIR A. T. GALT

Vice-President and Managing Director: EDWARD RAWLINGS.

The Accident Insurance Company of North The Accident insurance Company of North America possesses a record for both reliability and liberality, one proof of which is that it has paid over nineteen thousand losses and has contested but eleven claims at law in 18 years for nearly one million dollars. It has ample financial resources, and has made the Special Deposit with the Insurance Department at Ottawa. It is, moreover, the only Company whose capital and funds are solely applicable to Accident Insurance.

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JAS. LEITCH.

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Solicitors for Ontario Bank.

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Seaforth, Ont. Mcountry & Holmested BARRISTERS, &c., Seaforth Out Insurance.

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INS. CO.

H. J. MUDGE, - - Chief Agent.

# IMPFRIA

Fire Insurance Com'y of London.

Offices TO LET in their new building, Place d'Armes, next Bank of Montreal, suitable for Banks, Insurance Companies, Merchants, Brokers, Professional Men and others. Will be fitted

up to suit.
Occupancy 1st May, 1889.
Apply at 6 Hospital Street,

W. H .RINTOUL, Res. Sect'y.

#### The WATERLOO MUTUAL FIRE INSURANCE COMPANY.

Established in 1863. Head Office, Waterloo, Ont.

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FIRE INSURANCE COMP'Y. Head Office, Galt, Ont.

Established 1836.

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### MERCANTILE

FIRE INSURANCE COMP'Y. WATERLOO, Out.

Losses Promptly Adjusted and Pald.

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Secretary; J. B. Cook, Esq., Inspector.

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W. W. LYNCE, Q.J. Insurance.

## NORTH AMERICAN LIFE

ASSURANCE COMPANY.

Head Office, - - - - TORONTO.

Cuarantee Fund, - - - \$300,000 Deposit with Government, 50,000

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London, Ont.

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Toronto.

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English Agent:
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BARRISTERS, &c.

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M. G. TEED.

Peterborough, Ont.

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Barrister, &c.

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Barristers, Solicitors, Etc.

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SOLICITOR, NOTARY PUBLIC CONVEYANCER.

Collections promptly attended to.

Insurance.

ARGE PROFITS

On Fifteen-Year Tontine Dividence Policies [recently settled by the

NEW YORK.

Insurance Co'y,

They are based upon Policies of \$10,000 each.

Kind of Policy	٠.	ļ	Cash value Pol. & Div. ·loth Year.	Paid-up Ins. Value 15th Year.
Ordinary Life		30	\$3,515 <b>1</b> 0	\$8,500 00
		40	5,137 40	9,760 00
		50	7,966 90	12,150 00
20-Year Endown	't	80	10,126 90	24,490 00
		40	10,666 80	20,260 00
"	[	50	12,153 70	18,530 00
15-Year Endown	ŧ	30	14,992 60	36,250 00
<b>34</b> 44		40	15,584 60	29,600 00
0 11		50	17,182 00	26,200 00

The Tontine Policies of the New York Lift furnish, in connection with guaranteed insur-ance, an Investment at a higher rate of interest than in otherwise obtainable on first-class securi-

DAVID BURKE,

General Manager for Canada.

Head Office: 23 St. John St., Montreal Branch Office, Mail Building, Toronto.

Insurance.

# BRITISH EMPIRE

Mutual Life

Assurance Co. of London, Eng.

ESTABLISHED 1847.

Accumulated Funds, \$5,000,000 Annual Income over - - 1.000.000 Canadian Investments, over 600,000 CANADA BRANCH, MONTREAL.

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JACQUES GRENIER, Fsq.,

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Director Bank of Montreal.

ALEXANDER MURRAY, Esq.,
Director Bank of Montreal.

ROBERT SIMMS, Esq.,
Of R. Simms & Co F. STANCLIFFE, General Manager.

R. H. MATSON, Superintendent of Agencies.

J. FRITH JEFFERS, Manager Western Ontario. LONDON, ONT.

Insurance.

# GLASGOW & LONDON

Fire Insurance Co.

CANADIAN BRANCH.

HEAD OFFICE:

CORNER NOTRE DAME AND ST. HELEN STREETS. MONTREAL.

#### DIRECTORS:

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JAS, O'BRIEN, Esq., (J. O'Brien & Co.), Montreal. D. GIROUARD, M. P., Q. C., Montreal.

LARRATT W. SMITH, D. C. L., President Building and Loan Association, Toronto.

ROBT. C. JAMIESON, Esq., Montreal.

S. NORDHEIMER, Esq., President Federal Bank, Toronto.

GRO. R. R. COCKBURN, Esq., (President Toronto Land and Investment Co.), Toronto.

MANAGER:

#### STEWART BROWNE.

U. GELINAS. A. D. C. VAN WART.

\$1.00 Cash deposited with Canadian Government for every dollar of liability.

# WESTERN

Assurance Company, FIRE AND MARINE. INCORPORATED 1851.

Capital and Assets, \$2,359,054 40 Income for Year ending 31st Dec., 1886, 1,422,239 28

Head Office: - -- Toronto, Ont.

J. J. KENNY, Managing Director.

JAS. BOOMER, Secretary. A. M. SMITH, President. J. H. ROUTH & Co., Managers Montreal Branch, 190 ST. JAMES STREET.

# OFOE FIRE

# NSURANCE ASSOCIATION

(LIMITED.)

ANCASHIRE LIFE.

# Confederation Life Association.

The Security offered to Policyholders is Unsurpassed by any Company doing business in the Dominion.

Its Progress has been unexampled in the history of Insurance in Canada,

Its Policies are indisputable after three year and nonforfeitable after two years.

Its Profits are distributed upon an equitable basis, resulting in very much larger returns to "Ten Payment Life" and "Endowment" Policyholders than under the Uniform Bonus Plan pursued by some Companies.

Intending Insurers will find it for their interest to excerning carefully its system and terms before insuring elsewhere.

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H. J. JOHNSTON, Mentreal. Manager for New Brunswick, Major J, MacGREGOR GRANT, St. John

J. K. MACDONALD, \_ Managing Director

Manager for Nova Scotia. AUCUSTUS ALLISON, Hallfax