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# THE CANADIAN JOURNAL OF COMMERCE

## FINANCE AND INSURANCE REVIEW.

Vol. 27, No. 3.  
 NEW SERIES.

MONTREAL, FRIDAY, JULY 20, 1888.

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 EDITOR AND PROPRIETOR.

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Reserve Fund, 600,000

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Capital Paid-Up, 1,463,589  
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Capital Subscribed, 500,000  
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Capital Paid-up.....\$1,200,000  
Res.....50,000

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Incorporated 1836.  
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Capital, - - - - - \$200,000  
Reserve, - - - - - 25,000  
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J. F. GRANT, Cashier.

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Incorporated by Royal Charter, A.D., 1818.  
CAPITAL, \$3,000,000.

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OF NEWFOUNDLAND, N.F.L.D.  
ST. JOHNS, Incorporated 1857. Incorporated 1858.

Capital, - - - - - \$300,000  
Reserve, - - - - - 100,000  
HENRY COOKE, Manager.  
H. D. CARTER, Chief Accountant.  
Collections made on favorable terms.

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The Chartered Banks.

BANQUE D'HOCHELAGA.

Capital Paid-Up, . . . . \$710,100  
Reserve Fund, . . . . 100,000

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PH. BAUDOUIN, Manager.

HEAD OFFICE, - - - ST. JOHNS,  
Branch—Napierville, J. Mollieur, Agent.

Capital Subscribed, - - - - \$540,000  
Authorized, - - - - 1,000,000  
Capital Paid In - - - - 226,420  
Agents—Montreal, La Banque du Peuple; New York, Bank of Montreal; Boston, Maverick Nat. Bank

Loan Societies.

THE HAMILTON Provident and Loan Society.

Dividend No. 34.

Notice is hereby given that a dividend of *Three and a Half Per Cent.* upon the Paid-Up Capital Stock of the Society, has been declared for the half-year ending 30th June, 1888, and that the same will be payable at the Society's Banking House, Hamilton, Ontario, on and after

Monday, 2nd day of July, 1888.

The Transfer Books will be closed from the 16th to the 30th June, 1888, both days inclusive.

H. D. CAMERON, Treasurer.

Hamilton, 22nd May, 1888.

Dominion Savings & Investment Soc.

LONDON, - - - ONTARIO.

Incorporated 1872.  
Capital, - - - - - \$1,000,000.00  
Subscribed, - - - - 1,000,000.00  
Paid-up, - - - - 668,840.28  
Reserve Fund, - - - - 149,000.00  
Contingent Fund, - - - - 963.12

Loans made on Farm and City Property on the most favorable terms. Municipal and School Section Debentures purchased, Money received on deposit and interest allowed thereon.

F. B. LEYS, Manager.

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30 St. James Street, Montreal.  
Established in 1881.

Loans on mortgages on improved farms. In the city, on houses, stores, etc. Loans to Corporations. Loans to School Corporations. Loans with or without amortization at the choice of the borrower. Amortization assures the borrower the benefits of the interest at the same rate as that charged upon the loan. Reimbursements before the due date allowed.

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Capital, - - - - - \$5,000,000.  
Amount Loaned, - - - - \$3,600,000.

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General Secretary. Director.

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- COLBORNE.....W. L. Payne
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- GODERICH.....Seager & Hartt
- GRIMSBY.....E. A. Lancaster
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- NEWMARKET.....Thos. J. Robertson
- OTTAWA.....McVetty & Henderson
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1888—Summer Arrangements—1888

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Assyrian.....	3,970	" W. S. Main.
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Buenos Ayreas.....	4,005	" J. Scott.
Canadian.....	2,706	" John Kerr.
Carthaginian.....	4,214	" A. Macnicol.
Caspian.....	2,728	" Alex. McDougall.
Circassian.....	3,724	Lt. R. Barrett, R.N.R.
Corean.....	3,488	Capt. C. J. Menzies.
Grecian.....	3,613	" C. E. LeGallais.
Hibernian.....	2,927	" J. Brown.
Lucerne.....	1,925	" Nunan.
Manitoban.....	2,975	" Dunlop.
Monte Videan.....	3,500	Building.
Nestorian.....	2,589	Capt. John France.
Newfoundland.....	919	" C. Mylius.
Norwegian.....	3,523	" R. Carruthers.
Nova Scotian.....	3,305	" R. H. Hughes.
Parisian.....	5,359	Lt. W. H. Smith, R.N.R.
Peruvian.....	3,038	Capt. J. G. Stephen.
Phoenician.....	2,425	"
Polynesian.....	3,983	" H. Wylie.
Pomeranian.....	4,964	" W. Dalziel.
Prussian.....	3,030	" J. Ambury.
Rosarian.....	3,500	" D. McKillop.
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Steamships.	From Montreal.	From Quebec.
Sarmatian.....	May 16	May 17
Parisian.....	" 23	" 24
Sardinian.....	June 6	June 7
Sarmatian.....	" 20	" 21
Parisian.....	" 27	" 28
Sardinian.....	July 11	July 12
Sarmatian.....	" 25	" 26
Parisian.....	Aug. 1	Aug. 2
Sardinian.....	" 15	" 16
Sarmatian.....	" 29	" 30
Parisian.....	Sept. 6	Sept. 6
Sardinian.....	" 19	" 20
Sarmatian.....	Oct. 3	Oct. 4
Parisian.....	" 10	" 11
Sardinian.....	" 24	" 25
Sarmatian.....	Nov. 7	Nov. 8
Parisian.....	" 14	" 15

Rates of Passage by Steamers of Liverpool Mail Line from Montreal or Quebec are

Cabin.....	\$60, \$70 and \$80
Intermediate.....	\$30
Steerage.....	\$20

Through Bills of Lading granted in Liverpool and Glasgow, and at Continental Ports, to all points in Canada and United States, via Halifax, Boston, Baltimore, Quebec and Montreal; and from all Railway Stations in Canada and the United States to Liverpool and Glasgow, via Boston or Halifax.

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ROYAL MAIL DOMINION LINE OF STEAMSHIPS.



Tons.	Tons.		
Montreal.....	3,284	Toronto.....	3,284
Dominion.....	3,176	Ontario.....	3,176
Texas.....	2,700	Sarnia.....	3,850
Quebec.....	2,700	Oregon.....	3,850
Mississippi.....	2,680	Vancouver.....	6,700

Liverpool Service.

SAILING DATES.

From Montreal.	From Quebec.
Montreal.....	Thur., 12th July
*Vancouver.....	Wed., 18th July
Toronto.....	Thurs., 26th July
*Sarnia.....	Thurs., 2nd Aug.
*Oregon.....	Wed., 8th Aug.

Bristol Service for Avonmouth Dock.

Dominion, from Montreal.....about 18th July  
Ontario, from Montreal....."ab:ut 1st Aug.  
Rates of Passenger from Montreal, Quebec, Halifax, Baltimore to Liverpool.

Cabin, \$50 to \$80; second cabin, \$30. Steerage at lowest rates.

Prepaid steerage tickets issued at the lowest rates.  
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Arrive Riviere du Loup.....	12.00
Trois Pistoles.....	12.55
Rimouski.....	14.33
Little Metis.....	15.38
Campbellton.....	19.00
Dalhousie Junction.....	19.38
Bathurst.....	21.23
Newcastle.....	22.50
Moncton.....	1.40
Saint John.....	5.30
Halifax.....	9.10

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The sleeping car, leaving Montreal on Monday, Wednesday and Friday, runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday, to Saint John.

All trains are run by Eastern Standard Time. Through Tickets may be obtained via rail and steamer to all points on the Lower St. Lawrence and in the Maritime Provinces.

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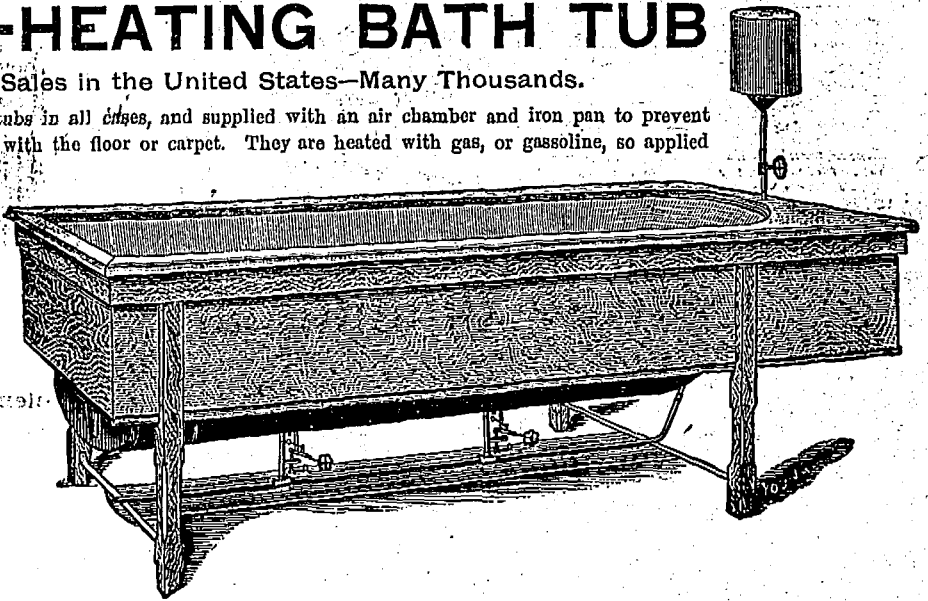
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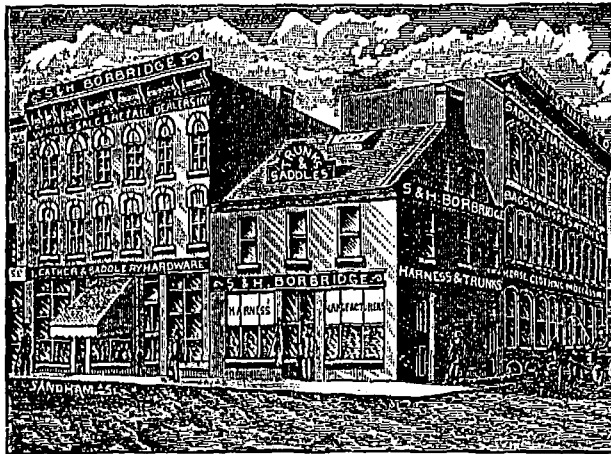


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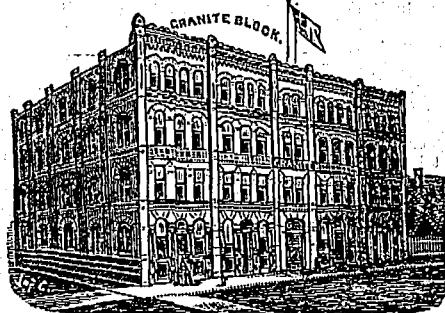
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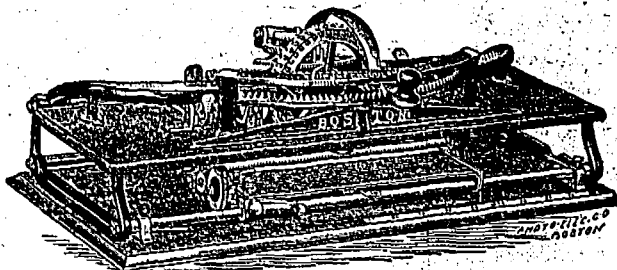
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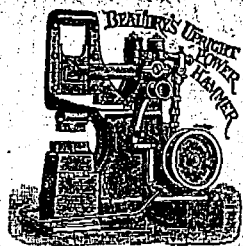
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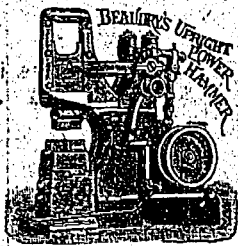
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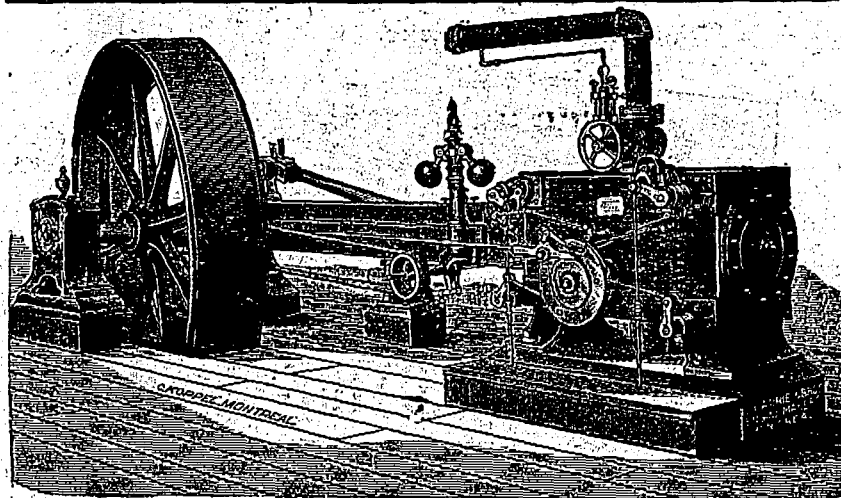
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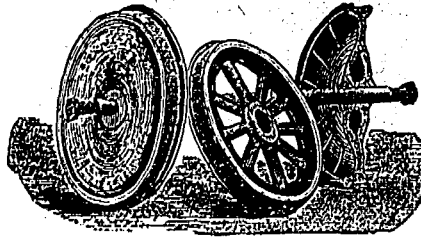
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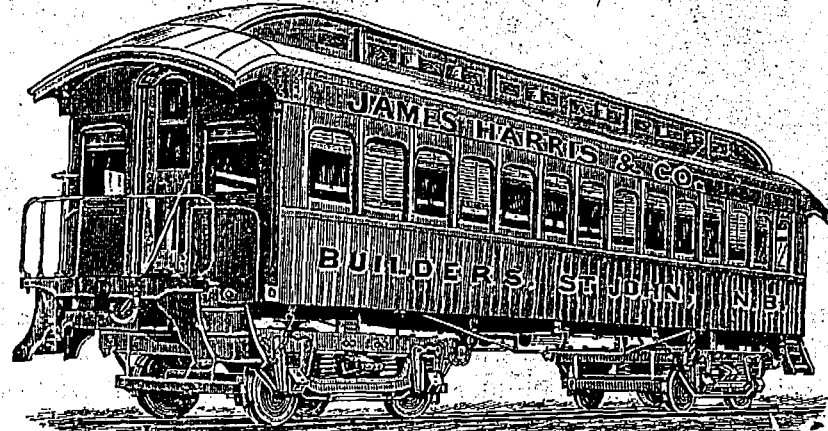
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Hoisting Engines for Mines, Quar-  
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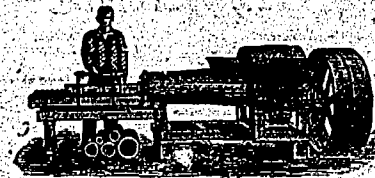
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Brown Cottons and Sheetting Bleached Sheettings, Canton Flannels, Yarns, Bags, Ducks, &c.

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Tickings, Denims, Apron Checks, Fine Fancy Checks, Gingham, Wide Sheettings, Fine Brown Cottons, &c.

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Heavy Brown Cottons and Sheettings.

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Cordage,	Binder	Hessians	Cement,
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&c. &c.,	uniform.	&c., &c.	Brands.

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OF ALL COMPETITORS IN BINDER TWINE!

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And we open our **NEW BAG WORKS** early in 1888 with strong expectations of being

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For the convenience of our customers in the West we now keep a full line of Black, White, and Colored at 3 Wellington Street E., Toronto.

Orders will receive prompt attention.  
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**IRISH FLAX THREAD**  
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THE  
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Paris Exhibition,  
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Linen Machine Thread, Wax Machine Thread,  
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**THE BEST PICTURE FRAMING!**  
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Of the Newest Designs, by  
**A. J. PELL** 80 & 82 Victoria Sq., Montreal.

*Commercial Summary.*

COUNTERFEIT Dominion of Canada \$2 notes are in circulation in Charlottetown. Several of them have recently been detected at the banks there.

The boot and shoe stock and shop fixtures, valued at \$6,642, of M. G. Paine, of London, have been sold at auction to the Ontario Shoe Company for 79 1/2 cents on the dollar.

The new steamer, Islander, built on behalf of the Canadian Pacific Navigation company for passenger traffic between Vancouver and Victoria, has been launched on the Clyde.

The manufacturers of burnishing wax are trying to form a combination to advance prices. For some time past this wax has been sold for less than the cost of manufacture.

CABLEGRAMS from Greece announce unparalleled heat; the temperature standing at 104 degrees Fahr.: in the shade. It is said the currant crop is injured to the extent of 25 per cent.

JOHN FINDON, grocer, of Brockville, has assigned. He emigrated to this country some

**BELLEAU & BAMFORD,**  
AGENTS

**LANCASHIRE INSURANCE COMPANY**  
OF MANCHESTER, ENGLAND.

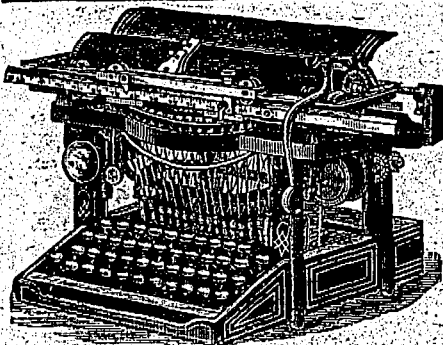
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**JOHN LABATT'S**

*India Pale Ale AND XXX Brown Stout*

Received the Highest Awards and Medals for Purity and Excellence at the Centennial Exhibition, Philadelphia, 1876; Canada, 1876; Australia, 1877, and Paris, France, 1878.

**TESTIMONIALS SELECTED.**

Prof. H. H. Croft, Public Analyst, Toronto, says: "I find it to be perfectly sound, containing no impurities or adulterations, and can strongly recommend it as perfectly pure and a very superior malt liquor."

John B. Edwards, Professor of Chemistry, Montreal, says: "I find them to be remarkably sound ales, brewed from pure malt and hops."

Rev. P. J. Ed. Page, Professor of Chemistry, Laval University, Quebec, says: "I have analysed the India Pale Ale manufactured by John Labatt, London, Ontario, and have found it a light ale, containing but little alcohol, of a delicious flavor, and of a very agreeable taste and superior quality, and compares with the best imported ales. I have also analysed the Porter XXX Stout, of the same Brewery, which is of excellent quality, its flavor is very agreeable; it is a tonic more energetic than the above ale, for it is a little richer in alcohol, and can be compared advantageously with the best imported porters."





Leading Wholesale Trade of Montreal.

**STEWART MUNN**

&amp; COM'Y,

General \* Commission \* Merchants.

**Fish Oils, &c.**Steam Ref'd Seal Oil. Nfld. Cod Liver Oil.  
Nfld. Cod Oil. Gaspe & Halifax Cod Oil.

Receivers and Shippers of

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22 ST. JOHN ST.,

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**Portland Cements.**Roman Cement, Fire Bricks, Fire  
Clay, Scotch Sewer Pipes, Tiles,  
Enamelled Fire Clay Sinks,  
Enamelled, Majolica,  
Artistic Flooring  
and Wall Tiles.

A large stock and low prices.

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Wigwam Slippers

AND OIL-TANNED LARRIGANS &amp; MOOASINS.

St. Stephen, N.B.

Correspondence solicited.

years ago and started a small grocery on a very limited capital. He has run behind and now assigns.

A small raft of new waney pine—first sale of new wood this season—is reported sold from Quebec. The price did not transpire, but is supposed to be about 39 cents. Holders are asking 42½ cents.

It is reported that the new refinery of the St. Lawrence Company is rapidly approaching completion, and according to present calculations it will have sugar on the market by the first of September.

ADVICES from London show that the tenders for the £235,000 Newfoundland loan amounted to £341,000 at prices varying from £102, the minimum, to £105. The average price was £102.5s.

THOMAS LUCY, boots and shoes, of Fredericton, N.B., has assigned. He did a moderate trade in the face of keen competition, but last month ran behind and was sued, which resulted in an assignment.

MR. JAMES GURST has taken an action against E. H. Dunham, et al., of the Balmoral hotel, for \$4,233, the alleged amount of goods sold to the defendants, the greater part being liquors and hotel supplies.

It is announced in New York that the

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SKINS**Used in the manu-  
facture of

OUR GOODS:

Alaska Seal  
" Sable

Otter

Beaver

Sea Otter

Silver Fox

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Persian Seal

Coney

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Wolf

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COMPANY,

MONTREAL.

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**Furs & Hats,**

ROBES, &amp;c.

LATEST STYLES.

**Gentlemen's Furnishings**

FULL LINES OF ALL GOODS.

1888 - FALL TRADE - 1888

Canadian Pacific Railway company has secured control of the Duluth, South Shore & Atlantic road. The terms of the purchase have not been made public.

REPORTS regarding the crops from Regina, especially the German crofter settlements, are of the most favorable character. Settlers who have been in the country since 1882 state the crop prospects were never better.

THE number of workmen employed in the iron and steel industries in Germany has increased since its return to protection 40 per cent., the wages 57 per cent., and the average paid to such workmen 17.4 per cent.

UNDER the provisions of the United States alien labor law, 60 Canadian laborers who were employed by the Grand Trunk railway on the American side of the St. Clair river are no longer allowed to continue work.

THE shipments of live stock and produce from Summerside, P. E. I., for last week amounted to \$29,941, of which sum 110 horses made \$12,650; oats, \$6,136; eggs, \$4,109; and live stock, other than horses, \$2,700.

THE bankrupt stock of T. E. Flaherty, ready made clothier, of Belleville, was sold by public auction by the sheriff, and was purchased by O. H. Vermilyea, at 65½ cents on the dollar. The stock invoices at \$3,526.

THE Kansas Farmer claims for that state the best wheat crop since 1881, estimating the yield at 22 bushels per acre; corn, larger acreage than ever before, and capable of pro-

ducing 200,000,000 bushels with favorable weather.

THE total value of goods imported at Fredericton, N. B., for the fiscal year, was \$350,600, and the duty paid thereon \$47,638. The decrease in revenue for the year was \$5,382. The exports during the same period amounted to \$118,531.

CITY improvements in Sault Ste. Marie, Mich., have progressed so fast that the treasury is empty, and a special meeting will be held on the 23rd instant to bond the town for \$50,000 to be spent in further needed improvements.

ADVICES from Smyrna speak of the prospects for the coming crop of figs as large and of good quality. The same authority, referring to the crops of Eleme and Sultana raisins, says the vines are looking well and a good yield promised.

WILLIAM MASON, manufacturer of dimension timber, laths and shingles, of Ottawa, has taken his three sons, Robert, George and Philip Nairn Mason into partnership and the business will in future be carried on under the name and style of Wm. Mason & Sons.

O. J. VIZARD, general storekeeper, of Bancroft, Ont., has assigned. He came from Delora about a year ago with very little means and had never much prospect of success. Liabilities will reach \$4,000. — E. Benoit, lumber, of Bonfield, Ont., has assigned.

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**McArthur, Corneille & Co.**

Importers of and Dealers in

**WHITE LEAD AND COLORS,**

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands, English 16, 21, and 26 oz. Sheet, Rolled Rough and Polished Plate Glass, Colored Plain and Stained Enamelled Sheet Glass, Painters' and Artists' Materials, Chemicals, Dye Stuffs, Naval Stores, &c., &c. &c.

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310, 312, 314 & 316 ST. PAUL STREET,

—AND—

147, 149 & 151 COMMISSIONERS ST.

MONTREAL.

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**KENNETH CAMPBELL & CO.,  
Wholesale Druggists**

OFFER FOR SALE:

Cod Liver Oil, Nfld.; Cod Liver Oil, Norwegian; Coriander Seeds, Cream of Tartar.

603 Craig Street, Montreal.

**FISH, HYMAN & CO.,**

IMPORTERS OF FINE

**HAVANA CIGARS**

212 ST. JAMES STREET.

Wholesale only.

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**LOCKERBY BROS.**

IMPORTERS

—AND—

**WHOLESALE GROCERS,**

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St. Peter & St. Sacrament Sts.

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LIZARINE RED  
LIZARINE BROWN  
LIZARINE BLUE.**

**WULFF & CO.,**

32 St. Sulpice Street, Montreal.

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LUTZ & MOVIUS, - NEW YORK.

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BERLIN,

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(ASSESSMENT SYSTEM.)

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Is Licensed to Transact Business in the United States, Great Britain, France and Canada.

Membership No. 70,000.

Governments Deposit ..... \$350,000 | Death Claims PAID ..... \$4,500,000  
Reserve Fund ..... \$1,500,000 | Insurance Written ..... \$200,000,000

The Admission Fee and One Year's Annual Dues on \$1,000 Life Insurance is \$11.00, on \$5,000 Life Ins. \$35.00, on \$10,000 Life Ins. \$70.00, on \$20,000 Life Ins. \$140.00.

Agents Wanted in Every Locality. Address for Circulars:

**J. T. PATERSON,**  
117 St. James St., MONTREAL.

**J. D. WELLS,**  
Genl. Manager, TORONTO.

A. E. BLUNDEN, dry goods of Sarnia, Ont., has assigned. He has been cramped for capital all along and if he held his own it was about as much as he did. He was principally in the hands of one Montreal house.—H. J. Ashfield, contractor, of Toronto has assigned.

JACOB L. REICHERT, general storekeeper of Linwood, Ont., has assigned. He appears to have tried to do too large a business, and consequently lost ground. If he had stuck to his trade as a tinsmith he would have done better.—Alex. Corriveau, trader, of Lorneville, Ont., has assigned.

R. J. COLE, general storekeeper, Keewatin, Ont., has assigned. He obtained an extension from his creditors last February but has been unable to carry it out.—Miss E. A. Archer succeeded her mother in a millinery business at Toronto about two years ago. She has not succeeded and now assigns.

Two Russian farmers who have been examining the lands in this country, in the in-

terest of sixty of their fellow countrymen, who are now at Montreal, have selected half a township north of Wapella, Assa. Fifteen families will go on the land at once, and fifty more will come out next spring.

At a recent board meeting of the Guarantee Company of North America the usual dividend of 3 per cent was declared. Sir A. T. Galt, the former vice-president, was elected president to replace the late Hon. Mr. Ferrier. Mr. Edward Rawlings, the capable managing director, was chosen vice-president.

JUDSON CASSELMAN, general storekeeper, of Chesterville, Ont., has assigned. He was in trouble before in December, 1886, when he settled at 50 cents in the dollar on liabilities of \$4,800, since then he has done, apparently, a fair trade, but it was deemed better to leave the account to those already interested.

JAMES ANDERSON, shoemaker, of Creemore, Ont., has assigned. He failed once before at Mono Mills, and came to Creemore from Dun-

edin in May, 1887. He was only in a very limited way.—W. A. Short, a small jeweller of Iroquois, Ont., has assigned. He has been hard up and in debt for some time past.

The Canadian Pacific Colonization corporation, to found the town of Queenstown, in the Northwest, has been formed with a capital of £500,000 in £10 shares. At present half of this is to be created, applicants for the first £40,000 being entitled to a bonus of one fully paid share for every four shares allotted.

Last year only ten passengers were killed on the railways of Canada, and the majority of these themselves caused the accidents by jumping on or off moving trains, or falling from platforms where they were expressly warned not to stand. On the other hand the number of employes killed was eighty-four.

The Dominion Safety Boiler Company of this city have just completed and started one of their water tube boilers for the Canada Sugar Refining Company, and are now build-

**T:O:B:A:C:C:O.**

The following Fine Grades of Tobacco are offered to the Trade Only:

**CHEWING.**

Black Jack, - - - - - 12s.  
 Prince George Navy, - 8s, 4s, 6s, 12s.  
 do. Solace, - - - - - 12s.

**SMOKING.**

B. B. Solace, - - - - - 12s.  
 Royal Marino, - - - - - 8s.  
 Royal Double Thick, - - - - - 6s.

The above Tobaccos are sold at 12c. less per lb. than any other Tobaccos.

**CANADA TOBACCO WORKS,**  
**A. D. PORCHERON, Proprietor,**  
 22 & 24 George Street, MONTREAL.

**CANADA GLASS SILVERING AND BEVELLING COM'Y,**

MANUFACTURERS OF

**MIRROR PLATES**

BEVELLED and PLAIN.

We are prepared to furnish quotations to the trade for any class of Mirror Plates, and we guarantee **OUR** quality and workmanship equal to any imported.

Mirrors for the Cabinet and Furniture trade a specialty.

623 LAGAUCHETIERE STREET,  
 MONTREAL.

**Bronze Powders**

WALTER H. COTTINGHAM,

Importer and Manufacturer of

**Bronze Powders, Metal Leaf and Brocades, Royal Windsor Gilding, Universal Gold Paint and Bronze Liquid.**

All Grades and Colors kept in Stock.  
 Fine Bronze a specialty.

56 St. Peter St.,  
 MONTREAL.

HUGH McOULLOCH, President. | JONATHAN SCHOPFIELD, Secy. and Treas.

**The Paris Manufacturing Co., LIMITED**

MANUFACTURERS OF

**Ladies' and Gents' Underwear**

AND HOSIERY YARNS.

TOP SHIRTS a Specialty.

PRINCIPAL AGENTS:

F. W. NEWMAN, Montreal and Toronto.  
 M. H. MILLER, Winnipeg.

PARIS, ONT.

ing two for the Massey Manufacturing Co., of Toronto, as well as one of 200 H. P. for the Pillow Hersey Manufacturing Co. of this city.

A New York correspondent says the experiment of bringing California fresh fruit in iced cars from the Pacific coast, if judgment can be formed by the first exhibit of the method, is a lamentable failure. The peaches which were offered were in an exceedingly bad condition, and only the apricots were in fair order.

W. CHAMBERS, general storekeeper of Springfield, Ont., has assigned. He was formerly a school teacher and started in this line in 1886, since when he has done a limited trade. Liabilities are \$2,500 and the assets about \$1,500. An offer of 40 cents in the dollar has been made which will in all probability be accepted.

Specialties: "Cold Water," Maple Leaf," and "Magnot."

**ALEX. STEWART,**

MANUFACTURER OF

**STANDARD LAUNDRY SOAPS**

ST. JOHN, N.B.

Office and Factory: 20 Germain Street.

The English Board of Trade returns show a decrease of 25½ per cent. in the June exports to Canada, and 16½ per cent decrease in the six months. The decline is in cotton and worsted goods. The imports from Canada decreased 31 per cent. for the month and 13½ for the six months, largely in oxen, wheat and flour.

A HANDSOME illuminated address was recently presented to Mr. A. H. Mason, the late managing partner of Messrs. Evans, Sons & Masod, by the employes of that establishment, on the occasion of his resigning his position to reside in England. Mr. Mason's departure is a subject of regret on all sides.

The sales of California canned fruits this season have been much heavier than usual, some of the leading packers having contracted to deliver all the stock which they believe they have the capacity for putting up and being compelled to decline additional orders. Prices in most instances have been slightly higher than last year.

The hay crop of New England which is now being harvested is a good one. Quebec, too, reports a good yield in that section which is now being cut. The majority of reports from the West state that Illinois, Ohio, Indiana and Western Pennsylvania have light crops, and on the average the Western crops will be somewhat light.

W. A. NESBITT, who has been carrying on business as grocer and manufacturer of the "Eureka Pile Cure," at Morrisburgh, Ont., has assigned to Albert Merkley, of that village. Liabilities are about \$2,500 and assets

**J. D. ANDERSON,**

PRACTICAL MANUFACTURER OF

Superior **CLOTHING** Wholesale

18 Lemoine Street,  
 MONTREAL.

Buyers visiting the market please call and examine before purchasing elsewhere.

**SUCKLING, CASSIDY & COM'Y,**

Trade Auctioneers and  
 Commission Merchants,

29 Front St. W., TORONTO.

Trade Sales of Dry Goods, Clothing, Boots and Shoes, Hats, Caps, Etc., held fortnightly.  
 Prompt returns in Cash.  
 Liberal Cash Advances made when required.  
 All Correspondence and Business Strictly Confidential.  
 Ref. Quebec Bank.

about \$1,200. His failure may be attributed to the dull times, and the credit system to poor customers.

NOTWITHSTANDING the strong Russian competition the decline in exports of American petroleum in the last year was very small. During the twelve months ended June 30, 1888, the total exports of petroleum of all grades amounted to 554,901,395 gallons, against 576,094,849 gallons during the corresponding period of last year.

SOME western packers have succeeded in purchasing 20,000 cases of new packed apricots, which quantity is considered sufficient to control the market this year. New pack peaches are being offered, for forward delivery, at low prices, but the trade are not placing orders with the freedom anticipated, owing to a belief in a still lower market.

SPLENDID catches of halibut are reported from the Pacific coast. One schooner only out a week from Seattle returned with

# COMMERCIAL UNION ASSURANCE COMPANY

(LIMITED), OF LONDON, ENGLAND.

**FIRE, LIFE AND MARINE.**

Capital and Assets, \$25,000,000  
 Life Fund (in special trust for life policy-holders) 5,000,000  
 Total Net Annual Income, 5,700,000  
 Deposited with Dominion Government, 335,000

*Agencies in all the principal Cities and Towns of the Dominion.*

HEAD OFFICE [Canadian Branch], MONTREAL.

EVANS & MCGREGOR, Managers.

FRED. M. COLE,  
Special Life Agent.

N. PICARD,  
City Agent.

# The Manufacturers' Life INSURANCE CO.

AND

# The Manufacturers' Accident INSURANCE CO.

*Are two separate and distinct Companies with full Government Deposits. The authorized Capital and other Assets are respectively \$2,000,000 and \$1,000,000.*

President: Right Honble. Sir John A. Macdonald, P.O., G.O.B.  
 VICE-PRESIDENTS—Geo. Gooderham, Esq., President of the Bank of Toronto; William Bell, Esq., Manufacturer, Guelph.

**J. B. CARLILE, Managing Director.**

Policies issued on all the approved plans. Life interests purchased and annuities granted. Pioneers of liberal accident insurance. Issues Policies of all kinds at moderate rates. Policies covering Employers' Liability for Accidents to their workmen, under the Workmen's Compensation for Injuries Act, 1886. Best and most liberal form of Workmen's Accident Policies. Premium payable by easy instalments, which meets a long felt want. Agents wanted in unrepresented districts.

# JOHN A. RAFTER & SONS,

MANUFACTURERS OF

*Men's, Youths' and Boys' Clothing*

28 College St. **WHOLESALE,** MONTREAL.

# Contractors and Builders

Portland Cement, Hull Cement or Water Lime,  
 Common Lime (in barrels or bulk),  
 T. Carr Fire Brick, Pine Shingles.

**C. B. WRIGHT & SONS,**  
 HULL, P. Q.

# THE DOMINION SAFETY BOILER COM'Y

MANUFACTURERS OF

*The "Field-Stirling" Patent*

*High-Pressure Boiler*

*The Safest and Cheapest Steam-Generator Now in Use.*

This Boiler is unusually durable, being made of the best steel and wrought iron exclusively. No cast-iron is employed. All parts of the Boiler are readily accessible for the closest inspection.

Our boilers are now in constant use by "The Canada Sugar Refining Co., Ltd.," the Rathbun Co. of Deseronto and Messrs. A. W. Morris & Bro. of this city.

WE GUARANTEE DRY STEAM AND GREAT ECONOMY OF FUEL.

P. O. Box 1707, Montreal. **J. F. TORRANCE, Manager.**

# Pure Oak Belting

**THE J. C. McLAREN BELTING CO.,**

**MONTREAL.**

45,000 pounds of halibut. Although the weather was so rough this trip that they could fish only two days and a half, the crew succeeded in capturing the largest cargo the schooner has ever brought to Seattle.

Up to the present moment there is every indication that the orchards round this city will give a large yield of apples of good quality. The insect plagues which are ravaging the orchards of the townships have not troubled us as yet, except in the case of the bunch caterpillar, which has destroyed the product of one or two of the smaller orchards.

HALIFAX proposes to organize an Iron and Steel Manufacturing Company with a capital of \$100,000, in 1,000 shares of \$100 each. It is intended to manufacture ingot, bar, bolt, sheet, nail, boiler and ship plate, also nuts and bolts, anchors, machinery and heavy hardware. The present iron works at Bedford Basin are to be taken in and extended.

THREE certificates of membership on the Toronto Board of Trade are reported to have been sold at \$90 for one and \$82 for each of the two others. These sales are not, however, as low as they appear to be, for they do not include the assessment for the gratuity, which amounts at present to \$50, making the cost of the certificates \$140 and \$132 respectively.

At the sale of slightly damaged greasy Cape wool held in this city on the 12th inst, the following prices were realized:

	lbs.	price
32 bales	14,662	10½¢
20 "	9,140	10
50 "	22,386	10½
21 "	9,028	10½
6 "	3,135	15½

The catch of salmon in Nova Scotia which amounted to 873,162 lbs in 1875, and which was reduced to 279,943 lbs in 1881, has again increased largely owing to the exertions of the fishery officers and the operations of the

various fish hatcheries. Last year the catch amounted to 776,353 lbs, and during the same season the catch of alewives footed up 16,590 barrels.

A. N. McLEAN & Co., lumber, of Ridgetown Ont., have assigned. He was formerly book-keeper for Cunningham & Leitch, and bought out their lumber yard at the dissolution. He apparently did a fair business, but it has evidently not proved remunerative.—Alexander McCormick, a small tailor of Newmarket Ont., has assigned. He never made more than a bare living.

The latest method employed by seed wheal swindlers is as follows: The farmer objects to giving his note and having it discounted for cash. The sharper says: "Oh, we'll 'keep the note," and writes across the face, "Not transferable." In a short time it is found in the hands of the innocent third party with a "6" added to the "Not," which makes it read "Note transferable."



**E. A. SMALL & CO.,**

208 &amp; 210 MCGILL STREET,

**MONTREAL.****Manufacturers**  
**of Clothing,****WHOLESALE.**

<b>WHOLESALE MEN</b> Should send for an Estimate for their <b>Bookbinding and Office Stationery</b> TO THE <b>JOURNAL OF COMMERCE,</b> 303 & 305 St. James Street, MONTREAL.
---

**SUGARS**

Teas, Coffees,

Spices, Syrups,

And a complete stock of

**GENERAL GROCERIES,**Salt and Fresh Water Herrings and an assortment  
of other Fish for sale by**BROWN, BALFOUR & CO.**  
HAMILTON.

Imports of dry goods for the month of June show a heavy decrease, and the late statement confirms the opinion previously expressed that importers have been operating on a reduced and more cautious scale. The value of the imports of cottons, fancy goods, hats, silk and wollens for the six months ending June 30 was \$4,373,814, against \$5,182,635 for the same time last year.

ALBAN O. BAKER, general storekeeper, of Woodlands, Ont., has been compelled to assign. His liabilities are about \$3,500 and the assets some \$2,000. He lays his failure to the fact that the short line of the C. P. R. has diverted traffic from the frontier towns and possibly this has had something to do with it, although hard times and long credits have probably had more.

The craze for conversion has struck Ottawa, and the mayor has formulated a scheme to convert Ottawa 6 per cents. into 4 per cents. He states that besides giving Ottawa a high credit here the scheme will afford the corporation about \$400,000 available funds. The annual charge, including the sinking fund, for extinguishing the total debt in forty years will be \$23,000 less than at present.

KNIGHT and Vance, the alleged counterfeiters arrested in Toronto some time ago, will turn Queen's evidence and testify against the suspects in London and in Sarnia. W. O. Parsons, who was arrested at Thedford, is alleged to be an accomplice. He was at one time a town councillor of that place, and there was found in his house and on his person

about six hundred dollars in bills and American silver.

The sheriff of the county of Carleton has been appointed receiver of the surplus money remaining after sale of the stock of Peter Valiquette, Ottawa, in the hands of the chattel mortgagee, Joseph Horsfall, of Montreal. The money will be distributed under the provisions of the Creditors' Relief Act. The heavy wind storm of last week did much damage to property and crops in the vicinity of Ottawa.

The Cuban budget for 1888-89, which was enforced on the 1st instant, contains a clause, according to which a duty of \$1 will be hereafter levied on each thousand kilograms of goods landed at or shipped from all the ports of the island, as a contribution in behalf of the local Boards of the ports. As far as sugar, molasses, tobacco and other Cuban products are concerned, this measure may be considered as the re-establishment of export duties.

It is reported by the committee appointed by the Newfoundland Government to enquire into the condition of the fisheries that there is an alarming decline in the shore cod fisheries: that the great bays which were once teeming with cod are now comparatively depleted, and that the seal, salmon and herring fisheries show a corresponding decline. The remedies proposed are strict supervision of the fishing grounds and the propagation of fish by artificial means.

If recent advices are correct, there are good reasons for the strong position of Barbadoes molasses, outside of any presumed cornering tactics. Up to the middle of June only 28,000 puncheons had been shipped from the Islands, and if it is true that almost the entire production has been shipped, we must be prepared for a serious shortage. The usual export is from 35,000 to 40,000 puncheons, which would indicate a deficiency in the crop of from 7000 to 12,000 puncheons for this year.

NEW GLASGOW is so pleased with its new water works that the town authorities are selling off their steam fire engines. This is bad policy and we think our economical friends at New Glasgow had better not deprive themselves of this reserve force, as it not un-

**HALIFAX****Steam Coffee and Spice Mills.**

ESTABLISHED 1841.

**W. H. SCHWARTZ & SONS,**  
WHOLESALE.**FINEST COFFEES AND SPICES,**  
Halifax, Nova Scotia.

frequently happens that water works, under some circumstances, are not to be depended on. In winter when hundreds of taps are kept running to prevent freezing in houses, the pressure is often below an effective rate for fire purposes.

The prospective large yield of peaches this season insures much lower prices than were current last year, hence a larger pack and greater consumption is reasonably certain. Several Baltimore packers have already entered the field for contracts, and have named the low figure of \$1.50 for 3-lb standard, at which some business has been completed. There is an impression in the trade that this quotation will be found too low to admit of a profitable return and that an advance later on is possible.

A GRACIOUS charity indeed is that which during the summer months gathers the little children from the crowded tenements and filthy alleys of large cities and sends them into the country, where they may breathe fresh air, gather flowers, play among the clover, and dwell in a world which they have rarely seen except, perhaps, in feverish dreams. The Fresh Air Fund is one of the most deserving of our charities, and the fact that it was originated by a newspaper enterprise reflects credit on the fourth estate.

A CORRESPONDENT says:—When a small shipper cannot get a less rate than eight cents a hundredweight of wheat for a haul of less than a hundred miles, and a larger shipper can get a rate of four cents for a haul of over two hundred miles, there is abundant reason why there should be something approaching the American interstate commerce bill and a railway commission in this Canada of ours.

Leading Wholesale Trade of Montreal.



# Dominica Lime Juice

PURE, FRUITY AND WHOLESOME.

Free from Alcohol

CLEAR AS CRYSTAL.

SOLE AGENTS,

**LYMAN, SONS & CO.,**  
MONTREAL.

A Liberal Discount to the Trade

Also Filtered West India Lime Juice, in Jars, Kegs or Barrels.

## HENRY PORTER,

Successor to PORTER & SAVAGE,

Tanner & Manufacturer of

**LEATHER \* BELTING,**  
FIRE ENGINE HOSE, HARNESS,  
MOCCASIN, LACE, RUSSET, AND  
OAK SOLE LEATHER

OFFICE AND MANUFACTORY:

436 Visitation St., MONTREAL.

## MACURQUHART'S WORCESTERSHIRE SAUCE

The best made. Try it. For sale by all Grocers.

**C. A. LIFFITON,**

327 and 329 St. James Street

Wholesale Agent for Canada.

Also GEORGE WHYBROW'S Celebrated Pickles and Linton's English Desiccated Cocoanut.

The effect of this arrangement is, of course, that the small shipper is wiped out. The one big man devours small ones by the dozen and grows fat upon them.

On the suggestion of the U. S. Government a conference, of an international character, is shortly to be held, to devise ways and means for the better preservation of life and property on the high seas. Many collisions now occur owing to the want of a uniform and intelligent code of signals. An English sailor has recently devised such a code, the merits of which will be enquired into. President Cleveland has approved of the bill providing for the appointment of commissioners to represent the United States on the proposed conference, and all that is wanted now is to obtain the consent of other maritime nations.

This great strike of lumbermen at Gravenhurst, Ont., and on the north shore continues, only a few of the mills having given in. The mill owners have arranged to bring in men

Leading Wholesale Trade of Montreal.

## JAMES GUEST, Commission Merchant

General Agent,

27 & 29 St. Sacrament St., MONTREAL.

AGENT FOR

Jules Duret & Co., Cognac. (Vine Growers Co.)  
Jules Bellerie, Cognac.  
W. & J. Graham & Co., Oporto Ports.  
R. C. Ivison, Jere de la Frontera Sherries.  
Jules Regnier, Dijon, Burgundies and Chablis.  
L. M. Canneaux et Fils, Château de Dizy, près Epernay, Champagnes.  
Renaudin, Bollinger & Co., Ay, Champagnes.  
Siegert & Sons, Trinidad, Genuine Augustura Bitters.  
Thiers & Bell, Liverpool. (Export Bottlers).  
Guinness' Stout, Bass' Ale, &c., in bulk or bottle.  
Roig, Ponseti & Co., Barcelona and Terragona Spanish Ports.  
Eschenauer & Co., Bordeaux, Clarets and Sauternes.  
H. Sichel & Sons, Mayence Rhine Wines.  
George Roe & Co., Dublin, celebrated old Iris Whiskies.  
James Watson & Co., Dundee, fine old Scotch Whiskies.

C. C. CLEVELAND.

GEO. F. CLEVELAND.

## J. L. GOODHUE & CO.,

Manufacturers of

## LEATHER BELTING

— AND —

## LACE LEATHER, DANVILLE, - - - QUE.

Write for prices.

from Quebec and Michigan, and have asked for police protection. The men complain of the hours of labor, which are eleven per day. In some former years they were worked twelve hours. They also had to work six weeks before they received any money, and then from ten to fifteen days' pay was kept back as a forfeit, and if a man left before the season was over he lost this forfeit. The men are very bitter over the grievances complained of.

Our correspondent at Walkerton writes as follows:—Ed. Peltz, broom manufacturer, has assigned for the benefit of his creditors. The estate is small. Inattention to business is the supposed cause of failure.—Anderson's chair factory now employs 70 hands. The proprietors have advertised for girls to do cane work for chairs at their homes.—The woollen factory is still idle, owing to no purchasers for same.—The hay and spring crops in this neighborhood are almost an entire failure, owing to the long draught.—A monster band tournament is to be held here on the 8th and 9th of August next, and all the business men are getting their shops renovated and in good shape to do business on those days.

Another strike took place on the wharf through the exertions of a walking delegate

Leading Wholesale Trade.

## THE CARLING Brewing and Malting Co.

PRINCIPAL AGENCIES:

Montreal, - - - Carling & Mace  
188 Fortification Lane.  
Quebec, - - - Langlois & Ellison.  
Ottawa, - - - - - George Mace  
Toronto, - - - - - McCormack Bros.  
Winnipeg, - - - - - Blackwood Bros.  
Vancouver City, - - - Fraser & Leonard  
And all other points in the Dominion.

## Carling Brewing and Malting Co.,

LONDON, - - - ONT.

House Established 1859.

## WM. HOWE WHITE LEAD

## Paint and Color

MANUFACTURER.

Superior line Floor and Ready Mixed Paints  
Importer Wall Paper and DECORATIVE  
PAPER HANGINGS.  
Artists' Colors and Materials, Sheet, Plate and  
Ornamental Window Glass.  
Painters' Supplies.  
Correspondence solicited.

Wm. Howe, Ottawa.

of the Knights of Labor. We are glad to say that the agitator who caused the trouble was promptly arrested for intimidation, since it is believed that had he not gone down to the wharf and delivered the speech complained of, the men would never have struck. It appears that several of the stovedores gave their men 25 cents per hour for night work on condition that the others would do the same, but that the stovedores who belonged to the Knights of Labor did not give this sum, and consequently the others who do not belong to the K. of L. refused to pay it any longer, on the plea that if the members of the order did not give their men the 25 cents, how could they expect the others to give it. The strike has since been settled by an agreement that the old hands shall receive 25 cents per hour while the new ones must be satisfied with 20 cents.

# Canada Life Assurance Company.

A. G. RAMSAY, - - President and Managing Director.

The Company has closed its

**— 41ST YEAR! —**

Having Issued new Policies to the amount of

**OVER \$5,000,000 !**

Montreal, June, 1888.

J. W. MARLING, Manager, P. Q.

# STANDARD LIFE ASSURANCE CO'Y

OF EDINBURGH, SCOTLAND.  
ESTABLISHED 1825.

Head Office in Canada, - - - - - MONTREAL.

Subsisting Assurances, - - - - -	About \$100,000,000
Invested Funds, - - - - -	32,500,000
Annual Revenue, - - - - -	4,400,000
Claims Paid during last Eight Years, - - - - -	15,000,000
Investments in Canada, over - - - - -	3,000,000
Bonuses Distributed - - - - -	19,000,000

W. M. RAMSAY, Manager.

# Northern Assurance Com'y.

INCOME AND FUNDS (1886)

Subscribed Capital, \$15,000,000, of which paid up.....	\$ 1,500,000
Accumulated Funds.....	16,485,000
Annual Revenue from Fire Premiums.....	2,910,000
Annual Revenue from Life Premiums.....	990,000
Annual Revenue from Interest upon Invested Funds.....	690,000

Head Offices:—London, 1 Moorgate St.; Aberdeen, 1 Union Terrace.  
Branch Office for Canada: Montreal—1724 Notre Dame Street.

Bankers—BANK OF MONTREAL.

JAMES LOCKIE, Inspector, - - - - - ROBERT W. TYRE.  
JOHNSON & BROWNING, City Agents.

# MUTUAL LIFE INSURANCE CO.

OF NEW YORK.

LARGEST COMPANY IN THE WORLD.

ASSETS, over - \$118,000,000.

Unconditional policies.

Best results.

FAYETTE BROWN, General Manager for P.Q., 1762 Notre Dame St., Montreal.

# DOMINION PAPER CO.

100 Grey Nun St., MONTREAL.  
MILLS AT KINGSEY FALLS, P. Q.

MANUFACTURERS OF

The following grades of High-Class Papers:—

- Nos. 1 & 2 Book and Printing (Toned and White),
- No. 3 News and Printing, " "
- White Tea and Bag,
- Bleached Manilla, Envelope, Bag and Wrapping,
- White Manilla Tea and Wrapping,
- Unbleached Manilla Bag and Wrapping.

# Charlottetown Woollen Company,

DEALERS IN WOOL,

And Manufacturers of

TWEEDS, FLANNELS & BLANKETINGS,  
CHARLOTTETOWN, P.E.I.

Correspondence solicited.

# PHENIX FIRE ASSURANCE CO.

LONDON.

Established in 1782. Canadian Branch

Established in 1801.

Losses Paid, since the establishment of the Company, have exceeded.....\$70,000,000  
Balance held in hand, for payment of Fire Losses only, exceeds... 3,000,000.

LIABILITY OF SHAREHOLDERS UNLIMITED.

Deposit with the Dom. Govt., for the security of Policy-Holders in Canada, upwards of..... \$140,000

No. 12 St. Sacramento Street,  
(Next to Montreal Telegraph Building.)

GILLESPIE, MOFFATT & CO.,

Agents for the Dominion.

R. McD. PATERSON, Manager.

T. S. ARNTON.

J. J. ARNTON, JR.

# ARNTON BROS.,

WHOLESALE AND RETAIL DEALERS IN

*Anthracite and Bituminous*  
**COAL**

OFFICE: 1747 Notre Dame Street,  
MONTREAL.

# Wm. H. ARNTON.

Real Estate and General Auctioneer.

OFFICE, SALESROOM & WAREHOUSE:

1747 NOTRE DAME STREET.

Trade Sales Solicited, Advances made.

5 Large Flats heated when required  
P. O. Box 5. TELEPHONE 772.

# JOHN FISHER & Co.

# WOOLLENS

MONTREAL

AND

Huddersfield, - Eng.

THE CANADIAN

# Journal of Commerce.

MONTREAL, JULY 20, 1888.

## THE PROVINCIAL DEBT.

It is the fate of all financial questions, capable of being discussed from a political standpoint, to meet with unsparing denunciation or unmerited praise, according to the partisan feeling of the paper discussing its merits. To a political editor every departure having the least savor of politics is judged by the rigorous standard of party expediency. The opinions of the men best qualified to judge of the matter are either not solicited, or are so garbled to meet the exigencies of partisan requirements as to be really misleading; and, consequently, the general public, whose only information is derived from this source, receive only a distorted version of the measure, in which the real import is manipulated either in its favor or prejudice according to the political bias of the paper they affect.

The scheme for the conversion of the Quebec Provincial debt is no exception to this general rule. The Liberal papers assert their admiration of Mr. Shebyn's marvellous ability as a financier, and com-

pare the author of the resolutions to convert the present liabilities of the Province into a four per cent. loan to the successful converter of the British consols. The Conservative journals, on their hand, denounce the measure as a practical act of repudiation; speak in woeful terms of Quebec's dishonor, and call upon the Dominion Parliament to disallow the bill in the interests of Canadian credit. As usual, the truth lies somewhere between the two, and the duty of the non-political press is to point out where it exists.

The argument of the opponents of the measure is based entirely upon the theory that forced conversion will be insisted upon. They state that an enforced surrender of the bonds at par will be the policy pursued, notwithstanding that much of the existing five per cents have been purchased at a considerable premium. Such a despotic proceeding would undoubtedly be most arbitrary and unjust. It would, in fact, be a measure of partial repudiation, since it would compel the bondholder not only to accept a lower rate of interest than the one he covenanted for, or to receive the capital of a bond not yet due, but would also inflict upon him the loss of the premium he had paid under the distinct understanding that the bond he purchased should bear a certain fixed interest. That any such course as this is even contemplated, we cannot believe. It is understood that a written undertaking has been given in the Legislative Council that no forced conversion will be attempted, and, although too much reliance should not be placed on political pledges, it seems to us that clause 8, which provides—

"That it shall be lawful for the Lieutenant-Governor in Council to effect conversion of the present public debt by exchange of new obligations for those already in existence, and to effect such exchange at such a rate of premium as may be agreed upon with the holder thereof, and, if necessary, to grant a discount on new debentures equal to that at which they might be sold for cash."

certainly alludes to negotiation with the bondholder as to the price at which he shall agree to receive the new four per cent. stock, and, consequently, forbids any resort to enforced conversion.

If this clause holds, and we do not see why it should not, it is open to both parties to make their own bargain, and the conversion becomes merely a matter of agreement between the Government and the present holders. As in the case of the British consols, a certain degree of coercion is necessary in order to prevent bondholders from refusing to negotiate at all, and thus hopelessly blocking the scheme; but this measure of coercion does not in any sense amount to enforced conversion, and hence cannot be considered a dishonorable act.

That Mr. Shebyn should desire to take advantage of the universal lowering of the rate of interest, in order to decrease the burden imposed upon the Provincial finances is only natural. On every hand we see instances of similar conversions taking place; and considering the advantageous terms upon which the last four per cent. loan was floated, it is no wonder that a scheme for consolidating the previous more expensive loans into one large four per cent. loan should have been initiated. But with those who argue that the new loan should consist of perpetual four per cent. debentures, we must distinctly join issue. No doubt such a loan would command a higher initial value than one redeemable at or after 65 years on one year's notice being given, but we must not forget that the tendency of money is now distinctly towards lower interest rates, and that to cut the Province off from any chance of taking advantage of a decline in rates in the future would be simply suicidal. No doubt the option of redeeming the bonds would have to be paid for by a substantial reduction from the price that a perpetual debenture would command, but in the long run the purchase of the option would be the most economical policy, providing that the price paid for the privilege was not too large.

It must be remembered that some measure looking to a reduction of the interest burden now borne by this Province is distinctly necessary. Our resources are small and inelastic, and for years past have fallen far below the annual expenditure. It is now evident that steps must be taken to reduce our deficits, even if we cannot hope to show a surplus. No doubt the expenditures have been as carefully and wisely made as is possible when the purse strings are held by politicians, but there is a limit even to judicious expenditure, and that limit has now been reached. No form of curtailment will inflict so little injury on domestic interests as a reduction of the sum we pay annually to foreign bondholders for the use of their money, and hence it is naturally to the reduction of this item that Mr. Shebyn's attention was first directed. If this be performed by agreement with the foreign bondholders, the credit of Quebec will be, if anything, enhanced, but, if forcible conversion be resorted to, the measure will deserve, and possibly will receive, the penalty of disallowance.

#### CHEESE AND BUTTER.

Cheese promises to be a profitable article for the Canadian farmer again this season, and it is well that this is so, when such old-time staples as flour, wheat, butter, etc., play such an insignificant part in our list of exports.

The Province of Quebec is especially

adapted for dairy farming, and it is, therefore, scarcely surprising to hear that the production of cheese will be largely in excess of any previous year. In Ontario many sections have suffered from drought, particularly that part lying between Kingston and Belleville. It is too early as yet to say how the total make will be affected, as it is reasonable to believe that the shortage of one district will be counterbalanced by an excess in others. At the present time the flow of milk is falling off in the west, and it is estimated that the July make around Belleville will be 25 per cent. below that of last year. In other portions complaints are heard, but Prince Edward and Hastings counties are the worst sufferers. The drought will be felt all over, according to general reports received here, but in those counties it has been excessive.

The course of the market has been generally upwards. In May prices were unstable, early spring cheese not being generally wanted, but as soon as the June make came to hand there was a decided change, and the advance was accompanied with periods of considerable excitement. Everybody wanted June cheese, which is the most desirable line until the September make is available, and the efforts of some of the big houses to "scoop" it up caused the usual consternation amongst the small fry. One feature of the excitement, alluded to in these columns at the time, was the inauguration of Sunday traffic in the country parts. This was generally frowned down by the trade, and the offending parties have been, it is said, "shamed out of buying on the Sabbath." At the opening of the season many operators expected a falling market, and looked in the direction of 7½c, but several important points had subsequently to be taken into account. The stock in England was smaller than anticipated, and the season here opened unusually late, and was followed by cold weather, which stopped the flow of milk. The make being more limited than expected, dealers were emboldened to operate fearlessly, and the consequence has been an almost uninterrupted rise. Starting at 8c. @ 8½c, the price has now reached 10c, some country markets going even higher. It is stated that considerable fine cheese has been taken at 10c, and a few lots at 10½c, 10½c, and even 10¾c. The latter price is extreme, and has only been paid by some eager buyers in the country. It would be difficult to do better than 10c. in the city. The English market is willing to take cheese costing 9½c. @ 9¾c, and purchases exceeding those figures are more or less speculative.

At the moment the situation may be fitly described as "fairly active and firm." Factorymen having sold pretty close, nat-



usually feel independent, and are unwilling to accept any decline. On the other hand buyers are not inclined to make efforts in the direction of big deals, as any such move would speedily send prices above their reach, and they do not wish to soar too high above English prices. There is steady buying going on, and it is not a quiet market by any means, except in comparison with recent events. A dealer lately returned says that the further west a traveler goes the worse the country looks from the effects of the drought, and this Province is quite a contrast in this particular. Some parts of the Ingersoll district have, however, done remarkably well. The shrinkage is making itself apparent in the relative smallness of the shipments from Montreal and New York, and there are other facts which tend to support the market. It is stated on reliable authority that there is no cheese in store west of Toronto, whereas last year the supply was 40,000 boxes. The American markets, which have been more largely influenced than ever by our own, have ruled strong this week, and the drought has been more pronounced than on this side. The prospects certainly favor paying prices for the balance of the season.

The discouraging words "butter is a dead article" was the reply of an exporter to an enquiry about butter and the efforts of recent years to revive the export trade in that article seems to have failed of its object. It would be wearisome to again recount the causes which have led to this. Most of those interviewed summed up the position about as follows:—"Cheese pays better and the English people get cheap, fresh, sweet butter from near by points, principally from Ireland and the continent." The notable fact, however, remains that Canadian butter was once largely exported. Canadians have really been driven out of the market by European competition and it remains to be seen whether they cannot regain lost ground by closer attention to improved methods of production and transportation. So indifferent are farmers to butter making that many of them send all their milk to the cheese factory and buy butter for their own households. From different sources reports come of the difficulty of buying butter in the country even at the highest city prices. The latest news to this effect comes from Gananoque which ought to be a good butter district. Creamery butter, of course, is an exception but not much of that has been shipped. Recently, purchases have been made in the city at 19½c@20c, but the range is from 19c upwards. Some local business has been done in Townships butter at 18c@19c and in western at 16c@17c. There is little Morrisburg here and it is nominally worth

17c@18c. "Brockville butter" was once celebrated and was one of the standard quotations, but Brockville is no longer a butter country, it is a cheese district and Brockville butter is practically extinct. Last market day Brockville boarded 15,000 boxes of cheese and it is scarcely necessary to add that little milk was left for butter making. The local trade has taken a large quantity of butter at fair prices, a city of 200,000 being no small consumer as a large dealer well remarked. So far as the export trade is concerned there is little prospect of improvement as an unusual quantity of rain has fallen both in the British Isles and on the Continent, and the make has consequently been above the average. The Continental makers seem to be gradually driving Irish butter out of the English market. A full acquaintance with European methods and government aid and supervision similar to that given by Ontario to the cheese interest would very probably raise the butter industry of Canada to its former position and importance.

#### THE REBATE EVIL

The practice of life assurance agents granting a rebate to the insured of part of the first year's premium has fortunately not yet reached the proportions in this country that it has with our neighbours across the line; but at the same time to assert that it does not exist would be only to hug ourselves in false security. The practice does exist; and like all demoralizing practices it has a distinct tendency to grow, and, therefore, it would be well if Canadian companies kept a careful watch upon their agents and discouraged by every means in their power a practice which, in the long run, will inflict severe damage upon the very interests it is supposed to forward.

It must be remembered that in most cases the ordinary insurance canvasser depends upon the commission on the first year's premium for his sole compensation for his labor. Renewals are of no advantage to him pecuniarily. Consequently, the larger proportion of new business he can bring in the better it is for his own interests. In times like this he finds it difficult to secure new business, and therefore, in order to tempt possible insurers to give him the preference, he cuts prices, like any other salesman, by allowing the person he solicits to share a portion of his commission in the form of a rebate upon the first year's premium. He argues, and with some show of justice, that this commission is his own, and that he consequently can do what he likes with it. He points out that the company (theoretically at least) loses nothing by this practice, and holds that it is none of their

business how he disposes of the money he has fairly earned.

In all this there is a good deal of truth; but at the same time we cannot overlook the great damage done to the cause of insurance by the demoralizing effect it produces upon the insuring public. The public argue that if the canvasser can afford to give up a proportion of his earnings the profits of insurance must be enormous, and that they are consequently paying too high for their safeguard. They think that if the first year's premium is put at a certain figure there is no reason why this rate should not rule indefinitely, and the impression is left upon their minds that the company has in some mysterious way "got ahead" of them. The real truth is, that no policy can be said to be even self-supporting until it has been in force for at least three years, and that the commission allowed on the first year's premium, and all dividends paid prior to the expiry of the three years' term, are simply paid out on the expectation of future profits from the continuance of the policy which only too often never materialize. But the public does not consider this. More, in many cases they do not even believe that the agent loses the rebate himself, but think that the company recoup him in some manner, such as by making him an extra allowance for expenses—an impression which, we are sorry to say, is not always incorrect.

Again, many men, arguing from business and traffic methods, believe that a man who takes a large amount of insurance should receive some concession from the rates paid by the man who only carries one thousand. When buying in wholesale lots they derive a distinct advantage over the small purchaser, and when shipping in car lots they obtain lower rates than the package shipper; why then, they think, should not a similar condition of affairs prevail in insurance? The reply is simply because the premium charged is based upon \$1,000 of insurance, and multiplying the amount simply multiplies the risk in exactly commensurate ratio. But both these popular fallacies tend to make the public discontented and suspicious, and consequently the first silver-tongued canvasser who comes along has little difficulty in rendering them dissatisfied with the company they are in, and in inducing them to drop their policies in favor of the one he represents.

The practice of rebates is then a distinct evil, and therefore one for which a remedy should at once be sought. In the United States combinations or associations of agents have been formed for its suppression, but as yet their efforts have been crowned with only a very meagre measure of success. In this country the present stagnation in trade, and the consequent

reluctance to part with ready money, or to assume any additional obligation on the part of the public, have naturally increased, the severity of competition among life insurance canvassers. Under these circumstances, practices like the one in question naturally flourish, and are often winked at, if not directly encouraged—at all events, by some of the companies. Until more prosperous times come for the canvassers we must expect to see rebates continue, but at the same time it would be well for the companies to discourage as far as possible a practice whose results will simply recoil upon their own heads.

#### FASHION NOTES.

We are glad to note the revival of fashionable interest in linen dress goods. No cooler or more pleasant wear than linen can be possibly imagined for hot weather, and now that it has received the stamp of fashion we shall see it generally worn. Linen goods are durable and launder well, recovering their original freshness better than cottons. They are thus better adapted for hot weather wear as their wearing qualities permit of more frequent visits to the washtub without injury.

The newest goods in linen have a slight admixture of cotton. Thus the new linen damasses, woven like gingham but following the prints in their designs, have the colored threads of cotton because this textile dyes far better, bringing out the colors brighter and more easily. Stripes, checks, and plaids prevail, but fancy figures are also shown, as well as color combinations. Linen ginghams are also worn, principally for morning wear where a cool durable material is required. For children's wear (especially for little boy's blouses and waists) all-linen woven goods are far preferable to percales or linen cambrics. They are the most durable of their kind and are well fitted to stand the wear and tear they are sure to be subjected to.

In the linen lawns we notice a strong feeling for blue. Blue flowers on white are most called for, and some of our local merchants were early sold out of these lines. Some buyers prefer Irish lawns because they are heavier than the French, but on the other hand the patterns on the latter are far more brilliant in coloring and more dainty in conception. White linen lawn dresses are always with us, and can be purchased of every degree of fineness. They are sheer and cool looking and when simply made up are very becoming.

A favorite model for making up these dresses is to have three deep flounces covering a plain skirt. The bodice may be either a short close fitting basque, or a surplice waist worn with a wide sash. A full back drapery, cut square, and draped by tapes on the under side, is usually preferred, as these dresses are exceptionally

convenient for the washerwoman. In fact in all fashionable costumes simplicity is the order of the day although we cannot perceive any difference in the price charged for making them. Dresses are made plain, with very little trimming, and that put on flat. Very little drapery is now worn either with silk or fancy woolen material. Stripes are chiefly used for skirts, also for long-waisted jacket-bodies, but never for the round-waisted corsage, which requires a plain material with very soft tissues, such as veiling, crepon or surah. The skirt is put on in gathers and trimmed with limp puffings and very light draperies.

It is very difficult at present to get any direct opinion from the leading dress-makers as to the future of the tournure. Most of them prefer to say nothing until they return from Paris in the fall. No doubt Mrs. Cleveland's action will have an accelerating effect upon its departure, but it must be remembered that it has been growing smaller for some time past. In house dresses it has already gone out; but for walking dresses it still has many friends, and the probabilities are that it will die hard. It is useful to make a dress set well; it takes the weight of a heavy dress off the hip; and it gives greater freedom in walking. These are three points in its favor that may secure its retention in a much reduced form; but on the other hand substitutes are already being brought in. Sets of reeds of graduated sizes are now sold to be sewed into the back of the skirt. The reeds improve the hanging of the skirt and being simple, effective and cheap, will probably take with the trade. If these become popular, we may say good-bye to the tournure.

#### THE CIGAR SEIZURE.

During the last few years, sojourners at our leading down-town hotel gradually learnt to distinguish a gentleman who in both tongue and feature clearly indicated a near relationship to the "Original Mr. J.," whose history—recently published—is no longer for sale in respectable New York bookstores. Whether, as stated in the said history—with its disreputable attack upon a whole people—the ancestors of the distinguished visitor paid at one time a goodly sum to the deputed officers of the Hohenzollerns—under their tyrannical mandate—in order to secure something better than the usually vile nicknames forced upon others, or that he inherited it from the lion of the tribe—is not recorded; at all events, the son although of royal proportions in only one respect, has, while in Montreal, conducted himself with the grace of a Prince Otto, and dispensed his hospitality as freely as though the luxuries never saw the inside of a bonded warehouse. Ere long he knew every customer of the hotel by sight, and addressed people familiarly by name, who supposed they

had met him somewhere before. The object of his frequent visits from New York was occasionally the subject of remark. Nobody ever saw him do any business; but his knowledge of cigars bespoke more than the experience of a mere consumer. Some two or three years ago, a dispute or two with the customs authorities drew special attention to the importation of a cheap class of Havana cigars going on for some time before. An example or two was deemed necessary, and goods of a like grade—or worse, if possible—continued to arrive and pay the duty. The appraisers had grown so accustomed to the entry of this low class of goods, that all suspicion of a change in quality was lulled, and had the importation of about a week ago been entered at the old rate, it is probable that there would be no seizure to chronicle. As soon as attention was directed to the great apparent difference in quality, a more critical examination was deemed advisable, and it was estimated, after due allowance for reshipment, etc., that the market value of the cigars was from 60 to 80 per cent. over the price at which they had been entered. Of the total seizure—somewhat under 40,000—we learn that one-sixth of the invoice, if properly entered, would almost cover the whole entry as actually made. The entry was *en bloc*—to borrow a term from the liquidators—and was made in the usual way by the consignees, a firm of manufacturers in St. Paul Street whom those behind the scenes are surprised to find in such a role. Whatever affidavits may be forthcoming in the matter, it is not improbable that the seizure will be maintained in Ottawa; and the taking of such a step precludes further interference by the officers of the port. The presumption that the cigars are from old exhausted or flavorless stock in New York can be readily tested by an examination of the ship and date of shipment from Havana to New York, to be found, as is well known, beneath the usual outside stamp or label which with a little care can be removed; we regret to say that such a test is not likely to add to the character of the venture.

The "educated taste" of late years and the luxurious habits of our wealthy citizens have led to the demand for more expensive importations in this line; and it was doubtless in his endeavor to cater for this change of taste or purse with a more than due regard to the principles of Political Economy—which is recently defined as "enlightened self-interest"—that the lion fell into the coils in which he and his consignees now find themselves entangled. The latter are reported to repudiate any share in the transaction.

#### THE CROPS IN ONTARIO.

Nothing can possibly be more diversified than the present condition of the crops in Ontario. We learn from the London *Free Press* that the continual variation of the temperature and the favorable rains in that dis-

became  
trivial

tract, have accelerated a normal plant growth. The wheat crop there is now fully developed, and on high dry lands it is in the "yellow." There is no appearance of any injurious insects, and to all appearances the fall wheat here will be a fair average crop, and in other places a large crop. Haying has commenced, and several fields of clover are now cut. The late rains have worked marvels, and if anything some of the oats and barley are too heavy. The straw is immense. The peas are the greatest crop ever seen in the neighborhood. With regard to roots the acreage is large, and as to potatoes the crop will be phenomenal. Stock are in excellent condition from the luxuriant pasture. The soiling crops are good, and full provision has been made for better stable feeding. The machine men say they have had a good season, and farmers are sanguine of a large and prosperous harvest. For the important district round London than the crops are, if anything, exceptionally good; but the condition of affairs elsewhere is by no means so promising. Taking next the *Meaford Monitor* we find a very different condition of affairs prevailing in the county of Grey. *The Monitor* says:—

It is useless further to disguise the fact that the country is now suffering from one of the severest droughts that has ever taken place in Ontario. In many high-lying places the crops will almost be a complete failure, as now, even if rain should come, "the corn in the ear" is so badly stunted that nothing like even an average crop can be expected. It may be true that in some localities crops look well, as frequent showers have fallen during the past month. No doubt this may be true in some places which happened to catch a few local thunder storms, but we do not believe it is the case to any great extent, as the facts to be gleaned from our exchanges indicate generally just about the same degree of drought, if not greater, than is experienced in this section. Numerous fields of hay are now cut and housed in St. Vincent, which will not average half a ton to the acre, and we have seen fields of spring wheat in the northern section, the ears of which will not average more than inch long—in fact will not yield more than the seed sown in the spring. The root crops will also be very much a failure. Turnips in particular require moisture to start them, and as that has not been forthcoming, their failure is sure.

This mournful intelligence is amply corroborated by travellers in the county, who state that practical business men recommend the farmers of the district to sell off their cattle as fast as they prudently can; to cut as low as possible both of grass and grain, and make free use of the cutting-box in feeding their stock; to avoid, if possible, running bills at the store; and to practise economy.

A similar condition of affairs prevails in Eastern Ontario. In a letter from a prominent farmer of Frontenac county to the *Mail* he says:—

I have been farming here for twenty-two years, and can conscientiously say this is the worst season I have ever experienced. The drought is worse with us than it was last year, and it was bad enough then. If you will look at the Kingston papers you will see an account of farmers going from here into

the city to look for labourers' jobs. Their crops are gone, and they must live somehow. The wells and creeks are nearly dry and the pastures are in a worse condition than I have ever before known them to be in. The hay crop has been a failure, and as the ground is completely baked, roots will not amount to anything. I am willing to sell mine to-day for the price of the seed.

These extracts show the varying climatic conditions that have prevailed in the various counties of Ontario, and consequently the difficulty of making any reliable estimate of the total crop. Unfortunately no general report from every county is obtained, but so far as we can at present judge the crop of the whole province will be an average one; the exceptional yield of some sections being counterbalanced by the failure of the crops in others.

#### ANOTHER CUSTOMS CASE.

Our Clifton correspondent sends in the following account of a Customs seizure at that point:—Shortly after the late change in the Customs regulation respecting the importation of paper, a merchant at the port of Clifton imported a small quantity of wall paper, and not being familiar with the Customs regulations applicable to his case, he asked the Customs officials of the port to classify the different qualities of the paper and let him know what duty he should pay, and he would pay it. The officers undertook and accomplished the classification, and the Customs broker perfected the entry of the goods, and the merchant paid the sum demanded and took the paper to his store. Not long after this the merchant concluded some of his paper had been classified too high, and spoke to the Collector about it. The upshot was, the Customs authorities of the port sent samples of the papers imported to Ottawa, and upon investigation there it was decided that some of the paper had been graded too high and some too low. The result was, the whole consignment was seized, and the store would have been locked up if the merchant had not put up the amount demanded—some \$60. Upon balancing the amount overpaid against the shortage, there appeared to be due the Government only a few cents; yet, although the mistake was the mistake of the Customs officers themselves, the merchant could not be permitted to pay the difference, but had to submit to the annoyance of a seizure, and, so far, to the loss of his deposit. This appears to be a repetition of the "Ayer" case on a small scale. Such arbitrary injustice would not be tolerated in any business affairs between individuals.

#### UNION BANK OF CANADA.

The report read at the twenty-third annual general meeting of the shareholders of the Union Bank of Canada discloses an amount of progress during the past year that cannot fail to be gratifying to the shareholders. The earnings of the bank amounted to 10 per cent upon the paid-up capital in spite of the

very unfavorable conditions prevailing; and out of this, after paying the usual dividend of six per cent, the directors have been enabled to add \$50,000 to the Res and to carry forward \$20,343 to the new year. The action of the bank in opening agencies in Ontario in order to secure a share of the business of that energetic province has been fully justified by the result, and there can be no doubt that the new branch at Toronto will be a powerful assistance in this direction. The management of the bank seems to have been all that could have been desired, and the fact that such good results are shown under very unfavorable circumstances entitles the officials to the thanks of the shareholders.

It now appears that the whole credit of the capture of the defaulter Pitcher is due to the promptitude and energy displayed by Mr. Edward Rawlings, Manager of the Guarantee Company of North America. It seems Pitcher was within an ace of getting off, and would doubtless have had a good time in Europe, if Mr. Rawlings had not happened to see his name in a telegraphic despatch from Providence in the papers to the effect that he had absconded from the Union Bank of that city with a considerable amount. He then remembered that his name was on the books, and at once had the matter looked up, and found that the Company had issued a fidelity bond for \$2,500 on his behalf. He immediately put the matter into the hands of his special detective, who was at once sent out to scour the city for him. The detective who made the capture made a tour of the banks and brokers' offices, as he knew that if he was in town he would try to change money. He went to Messrs. Brais & Terroux's, where he found that a person answering to Pitcher's description had purchased a draft on Paris through the Hochelaga Bank. Immediately upon learning this, Mr. Rawlings hurried over to the bank, and was only just in time, as they were about to take off the wrappers of the original bills stolen from the bank. He cried, "Hold the money!" and gave them his cheque for the amount. If those bills had been distributed it would have been impossible to identify them, and Pitcher reckoned upon that. The bills were then counted, sealed and handed to the police. Mr. Rawlings identified the hand-writing of the defaulter, as it appeared in the application for the guarantee in the Company's office with the signature "James A. Roberts" with which he registered at the Hall. Without this they could not have arrested him, as they had no positive means of identifying him. It was on these bills that the committal has taken place. This offence is punishable with from 10 to 14 years penitentiary, and it is the intention of the Guarantee Co. as well as the bank to give Mr. Pitcher the fullest benefit of Canadian justice in this respect, and thus it is hoped to read a lesson to any other gentlemen on

the other side of the line who may be contemplating a journey over here with their employers' property. It may also point a moral to banks and corporations generally in the United States as to the advisability of having some part of the security on their employees placed in the Guarantee Company of North America, not only because their protection will be thereby ensured to the extent of the comparatively small bond that they may require, but because the full force of the Company's organization will be placed at their service for the recovery of whatever plunder they may be despoiled of.

MR. JUSTICE FERGUSON has delivered his judgment in the cases of the Canada Permanent Loan and Savings Company v. Royal Canadian Insurance Company and the Canadian Permanent Loan and Savings Company v. North British & Mercantile Insurance Co'y. The two cases were argued together before his Lordship at the spring Chancery sittings on the points of law raised, it having been agreed by counsel that should be first disposed of, as their settlement would probably do away with the necessity of going into the questions of fact. The plaintiffs in both cases were the mortgagees of property upon which the defendants accepted risks, and sought to recover the full amount of policies made payable to them; while the defendants admitted the insurance and the destruction of the property, but contended that by the terms of the agreement between them and the insured they were only liable for a ratable proportion of the amount of their policies. Five other companies were also indirectly interested as having taken risks upon the same property, but were not parties to either action. Mr. Justice Ferguson held that the insurance companies were only liable for a ratable portion of their policies, and could not be compelled to pay the full amount. His Lordship made no direction as to the costs of the action, which it is presumed will be awarded to the defendants. As counsel at the trial had agreed to accept the holding of the judge as to the point in dispute, and to settle the amount to which the plaintiffs are entitled between themselves, no direction was made as to the specific sum to which the plaintiffs are entitled.

In a thoroughly practical letter upon the export cattle trade, Mr. Frankland points out the error committed by shippers in neglecting to first fatten the beasts they send over to the English market, and in sending them away light in flesh, small in body, and long in leg. No doubt it is a great mistake for our farmers to part with their lean cattle, even when of the best description, both in breed, color and shape for the Scotch farmers to finish, and bring into market in opposition to the Canadians, when they would realize a far better return had they been properly fattened before shipment. No farmer within 500 miles of

this port should remove one single animal from his farm for export until it is fat, then it will have returned to the lands all and more than it has cost the farmer to feed it, by enriching the well-prepared manure heap, without which no kind of agriculture can prosper. Our shippers have one advantage over most of their competitors. The clean bill of health that Canada possesses gives her the privilege of selling her cattle in every market in Britain, and if proper care was exercised, with a little more pluck and determination, the shipments leaving Montreal would leave a fair profitable balance at the end of the year. With this in their favor, and proper attention given to the condition of the cattle shipped, there is no reason why Canadian exporters should not be able to make a good living. It has been the neglect of these conditions that has rendered cattle shipping unremunerative, and now that they have been clearly pointed out by a practical man, it is to be hoped an improvement in this direction will take place.

As another catch question upon the hen-and-a-half principle is now on its way through the press we give the query and its solution in order that our readers may be forewarned and fore-armed. A subscriber writes to the *Penman's Journal* as follows:—

"A friend asks me to multiply \$5 by \$5. I do so and announce the result as \$25. All right. Now multiply 500 cents by 500 cents, giving the answer in cents pure and simple, not as fractional parts of a dollar. I do so and am surprised to see the figures climb up to 250,000 cents, which is \$2500. As \$5 and 500 cents are equivalent, the result is puzzling. It cannot be urged that decimal marks should be used. A cent, as such, is as distinct a unit as a dollar, and, as the result is to be announced in cents, the decimals cannot be pleaded in extenuation of the rather surprising result. But there is clearly something wrong. What is it?"

The answer is that it is impossible to multiply \$5 by \$5; and that the question is simply a "catch." The proper question is "multiply \$5 by 5 and give the result." In this case the reduction of dollars to cents applies only to the \$5 that are multiplied, and not to the multiple as well, so that the question really is "multiply 500 cents by 5: what is the answer?" It is 2500 cents, of course, or \$25. It would take a second Cocker to tell how much is \$5 times \$5.

THERE are very few summer temperance drunks that hold the popular favor for long, outside of the standard lines. Every year a number of new beverages appear and now and then one climbs to the head of the list and then suddenly drops out of sight. The latest acquisitions to the temperance bar are milk shakes and phosa. Milk shakes are of western extraction, and consist simply of milk and some fruit syrup, which are so thoroughly and rapidly shaken in the mechanical shakers, made for the purpose, that the compound is very cold, and as the liquid is aerated, it is

palatable. It resembles a milk punch, which is always a popular summer drink. Phosa is the newest thing in prepared drinks, and has at least one advantage, that it can be taken home or to a picnic. It is made of fruit or ginger syrup, charged like all light drinks, but it is in heavy bottles which allow a very high pressure. It follows on the heels of champagne cider, grape milk and lactart champagne, but unless it is more fortunate than its predecessors of the same sort, will soon fall into oblivion.

Our Deseronto, Ont., correspondent sends us the following notes:—It is estimated that a thousand tons of hay will have to be imported into Prince Edward county this year.—There is said to be a good quantity of barley in the vicinity of Bath notwithstanding drought.—Hay is now eighteen dollars a ton.—The farmers of this district, owing to the failure of the hay crop, are selling large numbers of cows and other cattle for the United States market. A good cow can be purchased from 15 to 18 dollars.—The strawberry season is over. The supply never equalled the demand in Deseronto this year. Raspberries are scarce and the quality very poor on account of the dry weather.—The town is rapidly filling up with summer visitors. With good opportunities for reaching all points on the Bay, Deseronto is found an exceedingly pleasant place in which to spend the summer vacation.—The grain carrying trade is almost at a stand-still on the St. Lawrence; the trade preferring the Buffalo and New York route which affords cheaper rates of transportation. It seems that there is no return cargo for vessels going west to Canadian ports, while the American vessels are always sure of return freights. The latter can thus carry at reduced rates.—A gentleman, well posted on such matters, asserts that milk would be at least eight cents a quart next winter.

It is reported the Harvey Hill copper mine in Megantic county is about to be sold to the Excelsior Copper Co., of London Eng., with a capital of \$450,000. The property comprises 4,000 acres of land upon which twelve shafts have been sunk. Almost 3,000 acres are in fee simple, and there are 1,301 acres of mining rights. The mines are about eight miles from Broughton station of the Q. O. R. R. to which there is a hard bed road. The ore has assayed 80 per cent. of pure copper, the highest grade in America. Altogether the mine is considered a most valuable one, and has attracted the attention of American capitalists who, however, have been distanced in the race for its ownership by their British cousins. We trust that the new company will be successful. The high value of copper is certainly in their favor and the labor given by so large an enterprise would materially benefit the locality.



The Cuban sugar crop situation is reviewed by the Havana *Weekly Report* as follows: "During the week just elapsed the weather has been, generally speaking, favorable to the growing crops, though the frequency and abundance of the rain showers have forcibly interfered with the field labor in several localities. At all the places where planters have been able to properly attend to the cultivation of the fields, the cane exhibits a good appearance, and unless some unexpected event should come and mar the brilliant prospects entertained regarding the coming crop, this is likely to be quite profitable, as far as the yield is concerned. Much activity is being displayed by planters on the Southern coast, and it is expected that between Cienfuegos and Guantanamo several new estates will be started next year; whilst the productive power of those already existing will be considerably increased."

A NAPANEE dealer who finds fault with our sugar quotation has not discriminated carefully between the refiner's price and the wholesale price. Of late, sugar has advanced at the refineries on several occasions  $\frac{1}{2}$ c and the wholesalers had added  $\frac{1}{2}$ c to the wholesale list on the succeeding Saturday. Our correspondent concludes from our remarks that the wholesalers would sell at  $\frac{1}{2}$ c advance on factory prices, and it is surprising that a man in the trade should not see that  $\frac{1}{2}$ c advance on the grocers' price list was meant. The refiner's price on the 13th inst. was  $7\frac{3}{4}$ c as stated in these columns. Our correspondent had only to turn to the tables of prices current to see the regular wholesale price on that date, viz.:  $7\frac{3}{4}$ @ $7\frac{1}{2}$ . We challenge our correspondent to make good his charge. We hope his customers will find him better able to buy to advantage.

The civic printing seems to be always more or less of a bone of contention. Our readers will remember the Lovell-Perrault controversy, when Mr. Louis Perrault successfully retained the contract in spite of the attempts of Mr. John Lovell to prove that his own tender was the lowest. Now we find Mr. Perrault in his turn attacking Mr. Senecal, the present holder, in a neatly printed pamphlet, in which he asserts that in many items his own tender was 34 per cent. lower, and that on some 88 items 80 per cent. more than the tender prices was paid to Mr. Senecal. Mr. Lovell can now watch his old antagonist, like himself, engaged in a hopeless contest with a more powerful rival, and can comfort himself with the reflection that the whirligig of time has brought about an appropriate revenge.

"A pur of unknown genealogy" is what the Travellers' Insurance Company terms the British lion in a recent number of their *Record*, just circulated in the United States and Canada. The Travellers' Company has a large business in Canada and is seeking for

more. This seems to us a strange method for them to adopt whereby to engage the sympathy and gather in the dollars of our Canadian friends. It is noticeable in the cartoon in the sheet referred to that they liken themselves to a very inferior looking bloodhound, while some of their confederates in business they designate as wolves, hogs and wild cats! This is what Scotchmen would call very coarse *wut*, but the Travellers' Company call it an "exquisite gem."

HOSTILITIES have apparently recommenced between the rival telephone companies. Some men in the employ of the Federal Telephone Company spread some wires between those of the Bell Telephone Company, at the corner of Conway and St. Etienne streets, which interfered with the operation of the latter company's wires. The chief of the construction department of the Bell company accordingly gave orders that these wires should be cut down, and the man putting them up was arrested. The Bell Telephone company has offered a reward of \$500 for information which will lead to the arrest of some person who has been tampering with their wires, especially at the corner of St. Peter, Recollet and Wellington streets.

His many friends are sorry to learn that Mr. A. T. McCord, manager in Canada for the London Guarantee and Accident Co., has been seriously indisposed for some time past, so much so as to incapacitate him for business. "When the cat is away, the mice will play," and we regret to hear that during the manager's absence from his office, matters have not been going on as satisfactory as one could wish—especially in an establishment devoted to the insuring of faithful service. The recent temporary rupture with the Montreal branch—attributed to the officiousness of a clerk in the Toronto office—resulted in the transfer of the business of the Jacques Cartier Bank to a company across the border.

THERE are over 225 actions now pending against this city, among the most important being those of Messrs. Lemoine and Allan, claiming compensation for property on the mountain. About \$400,000 is involved in these two claims alone. There are also the Abbatoir cases for not carrying out the slaughtering and market by-laws, involving something between \$40,000 and 50,000. If the city should happen to lose these cases there would be a considerable loss of annual revenue in addition to the cost of the suits. About \$200,000 is being adjudicated upon for expropriations for streets and the claims in connection with St. Gabriel levee, amounting to \$125,000 are also being considered.

ANOTHER grievance arising from the Customs interpretation of the tariffs put forward. Raw sugars, as they are landed at the refinery,

contain only 90 per cent. of pure sugar. The other 10 per cent. is half water, half impurities. The impurities are bits of stick, dirt and so forth, that get into the sugar in its making. The custom house inspectors weigh the sugar, hogshead and all. They deduct the tare of the hogshead, but make no allowance for that 5 per cent. of dirt that is a total loss, since the residue is absolutely worthless even for a fertilizer. Now this dead loss has to be put on the cost of refining sugar, and it amounts to quite an item in the cost.

The Department of Inland Revenue has issued new regulations respecting the manufacture of vinegar in bond. The object is to do away with the manufacture in bond of everything in which alcohol is used, with the exception of vinegar and crude fulminates. The standard of vinegar has been changed from twenty-eight to twenty-five gallons of spirits to 100 gallons of vinegar. The new regulations will fortify the department and prevent such frauds as have already come under the observation of officers. Some of the manufacturers have used other ingredients in the manufacture of vinegar and saved the spirits, which they have on their hands, free of duty.

ACCORDING to the English papers which arrived this week, the root crops and fruit trees there are suffering severely from the attacks of insects. The carrion beetle is ravaging the mangolds and beets, the turnip fly the turnip crops, while caterpillars are threatening the fruit crops in many districts. The *Times* of June 25th says: "In the valley of Evesham scores of acres hold sad-looking trees, leafless, and without hope of fruit," while "Scarce a week passes but other orchards are visited by the devouring hordes." One grower had the promise of nearly 4,000 bushels of the famed Pershore plums. The insect came, and he will not have a dollar's worth.

ONE life insurance company has hit upon a novel plan to extend its business in this city. An advertisement was inserted in the daily papers offering loans on salaries without publicity. Applicants for loans were informed that they could not be granted unless they took out policies for large sums in the specified insurance company. One accountant who applied for a loan of \$250 was informed as a preliminary that he must take out a policy for \$5,000 in this company. As the gentleman in question was over 40 years of age, he felt the premium would make too large a hole in the loan and so declined the offer.

CANVING machines, each of them capable of doing the work of eight to ten men, have been introduced into the Pullman car shops in Illinois as a consequence of the recent strike, and it is claimed, with success. The machines work from a pattern, previously made by hand, which is placed in the centre.

A "needle" is made to follow all the curves, etc., of the pattern, and chisels on the end of arms at each side make duplicates of the pattern. These machines, the superintendent says, will largely supersede handwork and at the same time insure uniformity.

Canadian trade with every one of the colonies, Canada excepted, increased during the first quarter of 1888. In the first three months of 1887 the imports from the colonies were valued at £19,760,968; in the first three months of 1888 they were placed at £23,742,057, an increase of £3,991,089. In 1887, during the same period, the exports to the colonies were £19,242,916, and in 1888, £20,787,070, an increase of £1,544,155. The total increase in the trade was £5,535,244. The imports from Canada decreased by £3,266, and the exports to Canada by £307,983.

There was no little excitement at the lumber mills at the Chaudiere, Ottawa, on Friday last. The employees of J. R. Booth were on strike, demanding \$1.25 per day wages in the stead of \$0.50 per week as heretofore. The city police were called in and some arrests made, and after a great deal of difficulty quiet was restored and the men returned to work. It is probable that an amicable arrangement will be made without any renewal of hostility. A general strike at the Chaudiere would be a very serious affair at this time of the year.

DEALERS in honey predict a scarcity this year in Ontario owing to the long drought. A more favorable view is taken, however, by bee-keepers in the Ottawa Valley, who, while they estimate that honey will be a short crop, refuse to believe that it can be as bad as 1882. Meanwhile prices are firm, especially for comb honey. Like the hay crop, probably, the prospects vary in different parts of the country, and it is not easy to say what the aggregate result will be.

The Chicago Board of Trade statement shows that the east-bound shipments by railroad last week were 31,966 tons, against 35,900 tons in the previous week, and 42,000 tons in the same week last year. Deducting 8,733 tons for articles not reported last year, and the comparison properly stands 23,133 tons last week, against 42,000 tons last year, a decrease of 18,867 tons. Of 6,072 tons dressed beef the Grand Trunk got 2,194 and Chicago & Atlantic 1,004. The weak roads still lead in point of tonnage carried.

A SHANGHAI correspondent writes to London that the Chinese authorities do not take very greatly to heart the exclusion of Monogolian emigrants from British colonies, and indeed it has always been their policy to keep their people at home. At the same time it appears that they are inclined to make use of the controversy to obtain other concessions upon which they set a higher value. Chinese diplomats are by no means void of shrewdness and ingenuity.

THE business of meat production on the rich and valuable lands of the central West is passing through a season of embarrassment and discouragement. Many prairie farms are this year not more than half stocked, and tens of thousands of acres of the finest pasture, much of it the best blue grass, will go to waste to avoid the risk of fattening cattle at present prices.

CROPS IN PRINCE EDWARD COUNTY.—Our Pictou, Ont., correspondent writes, under date 10th July.—The drouth of which I informed you early in the season, and which I feared would greatly injure this county (Prince Edward), has stayed with us, no rain having fallen here (except some very light showers) since early spring. The hay crop is almost a total failure, certainly it will not average more than a quarter crop. The barley and oats are mostly very light, in many cases a failure, inasmuch that farmers are in several parts of the county turning their stock into their fields of barley and oats for pasture. The early peas are very light, in many cases a failure. Late peas will do pretty well if rain comes soon. The crops of barley and oats on first-class deep soil are holding out pretty well yet. On the whole the outlook throughout the county is gloomy enough. Hay which in good seasons could be bought here readily for \$8 per ton and even less, is selling, or has been sold here lately for \$17; and farmers in some parts of the county are disposing of their live stock as rapidly as possible. No failures have occurred here lately among the merchants; but the probability is that the fall will see a number of them assign unless a great improvement takes place in the outlook.

UNION BANK OF CANADA.

The twenty-third annual general meeting of shareholders of this institution was held at their banking house, in Quebec, on Thursday, July 12th, 1888.

There were present:—Andrew Thomson, Esq., E. J. Hale, Esq., D. C. Thomson, Esq., Hon. Thos. McGreevy, Edmond Giroux, Esq., E. J. Price, Esq., P. A. Shaw, Esq., John Laird, Esq., A. Gaboury, Esq., W. H. Carter, Esq., Geo. H. Thomson, Esq., J. Israel Tarte, Esq., C. P. Champion, Esq., J. W. Henry, Esq., Martin O'Brien, Esq., J. H. Simmons, Esq.

The President, A. Thomson, Esq., took the chair and requested Mr. F. W. Smith to act as Secretary and Messrs. P. A. Shaw and C. P. Champion as Scrutineers, which was assented to.

The Chairman read the report of the Directors, which was as follows:—

The Directors beg to submit the following statement of the result of the operations of the Bank for the year ending 30th June 1888:—

PROFIT AND LOSS ACCOUNT.

Balance at credit of Profit and Loss Account on June 30th, 1887 .....	\$29,767 77
Less paid for arrears of Provincial Government Tax and costs .....	7,700 90
	22,066 87
Net Profits for the year ending	

30th June, 1888, after deducting expenses of management, reserving for Interest and Exchange, and making full provision for all bad and doubtful debts incurred during the year .....

120,275 86

\$142,342 73

Which was applied as follows:—

Dividend No. 42, 3 p. c., paid 2nd Jan., 1888 .....	\$36,000 00
Dividend No. 43, 3 p. c., payable 3rd July 1888 .....	36,000 00
Carried to Rest account .....	50,000 00
	\$122,000 00

Balance as credit of Profit and Loss, new account .....

\$ 20,342 73

The past year's business has been satisfactory and yielded a net profit of \$120,275.86, or say 10 per cent. on the capital, enabling the Directors to pay a dividend of 6 per cent for the year, and to add \$50,000 to the Rest, which now amounts to \$100,000.

The Directors having in view the advantages of securing a portion of Western business, established branches last year at Iroquois, West Winchester, and Toronto, in addition to those established the year previous at Smith's Falls and Alexandria.

These new branches all in the Province of Ontario, form with the Bank's branches at Winnipeg and Lethbridge, a desirable connection in carrying out this policy.

The advantages of an office at Toronto, the chief centre of Western commerce, have long been recognized by the Directors, offering not only desirable business, but affording business facilities for the other branches of the Bank, and especially to our branch at Winnipeg, where the want of a connection with Toronto, has always been felt, from the close business relations which exist between these centres of trade. The Directors, however, have been unwilling to take this step till a favorable opportunity would present itself.

Circumstances that arose last winter, afforded such an opportunity, and the Directors were fortunate in having the offer of the services of a manager of experience in the business of Toronto—and one that has been long and favorably known to the commercial community of that city. Under these conditions the Directors determined to establish a branch under the management of Mr. Buchanan—and the office was opened in suitable premises—on the 18th of last month.

Considering the uneasy feelings that prevailed last winter in business circles in the West, it may be desirable to assure the shareholders that it is not the intention of the management to enter into active competition for business at Toronto at present, but rather to wait till desirable accounts are offered. The advantages to the other branches of this business connection with the business already assured being sufficient to satisfy the expectations of the management at present.

The newly established branches are now self-supporting. The development of business is necessarily gradual, but it has been steadily progressing, and to such a satisfactory extent, that we have the assurance that each branch will for the future contribute its fair share to the general earnings of the bank.

Sites have been secured at Ottawa and Lethbridge for bank premises, the buildings are now nearly completed and will shortly be ready for occupation.

The officers of the bank have performed their several duties with satisfaction to the Directors.

The Head Office and Branches of the Bank have been duly inspected.

A. Thomson,  
President.

Quebec, July 12th, 1888.  
GENERAL STATEMENT, JUNE 30th 1888.

LIABILITIES.		
Capital Stock paid up.....	\$1,200,000 00	
Res't.....	\$ 100,000 00	
Balance of profits carried forward	20,342 73	
Dividend No 43, payable 3rd July.....	36,000 00	
Reserved for Interest and exchange.....	21,981 16	
Reserved for Rate of Interest on current loans.....	26,723 03	
Dividends unclaimed.....	4,046 91	
		209,093 83
Notes of the bank in circulation.....	\$ 842,829 00	
Deposits bearing interest.....	1,650,715 31	
Deposits not bearing interest.....	940,527 51	
Balances due to other banks in Canada.....	21,364 97	
		3,455,436 79
		\$4,864,530 62

ASSETS.		
Specie.....	\$ 76,633 94	
Dominion Government notes	248,899 00	
Notes of and cheques on other banks.....	187,942 66	
Balances due from other banks in Canada.....	72,570 50	
Balances due from other banks in United States.....	84,924 29	
Balances due from other banks in United Kingdom.....	147,755 62	
Dominion Government securities.....	120,000 00	
		938,626 07
Loans and bills discounted current.....	\$3,596,064 30	
Overdue debts secured.....	66,242 40	
Overdue debts not specially secured (estimated loss nil)	21,644 57	
Mortgages on real estate sold by the bank.....	612 50	
Real estate other than bank premises.....	37,864 93	
Bank premises and furniture	121,843 45	
Other assets.....	81,032 40	
		3,925,904 55
		\$4,864,530 62

E. E. Webb,  
Cashier.

UNION BANK OF CANADA,  
Quebec, June 30th, 1888.

It was then moved by the President, seconded by E. J. Price, Esq.—That the report submitted to this meeting be adopted and printed for distribution among the shareholders.—Carried.

Moved by W. H. Carter, Esq., seconded by J. H. Simmons, Esq.—That the thanks of the shareholders be given to the President and Directors for their valuable services during the year.—Carried.

Moved by J. W. Henry, Esq., seconded by John Laird, Esq.—That the thanks of this meeting are due and are hereby tendered to the Cashier, Managers, and other officers of the bank for their careful attention to its affairs.—Carried.

Moved by the President, seconded by A. Gaboury, Esq.—That the meeting now proceed to the election of Directors for the ensuing year, and that the ballot box for the receipt of votes be kept open until one o'clock, or until five minutes have elapsed without a vote being offered, during which time proceedings be suspended.—Carried.

REPORT OF SCRUTINEERS.

UNION BANK OF CANADA,  
Quebec, July 12th, 1888.

To E. E. Webb, Esq., Cashier.

DEAR SIR,—We, the undersigned Scrutineers, appointed at the meeting, beg to report the following gentlemen elected as Directors of the Union Bank of Canada for the ensuing year:—

- Andrew Thomson, Esq.,
- E. S. Price, Esq.,
- E. J. Hale, Esq.,
- Hon. Thos. McGreevy,
- Sir A. T. Galt, G. O. M. G.,
- D. C. Thompson, Esq.,
- E. Giroux, Esq.

Your obedient servants,  
P. A. HAY,  
C. P. CHAMPION, } Scrutineers.

A vote of thanks to the Scrutineers was moved by E. J. Price, Esq., seconded by E. J. Hale, Esq., and carried.

Mr Thomson having vacated the chair, and Mr. E. J. Price being called thereto.

Mr. Hale moved, and Mr. E. Giroux seconded, a vote of thanks to the President, for his impartial conduct in the chair.—Carried.

F. W. SMITH,  
Secretary.

At a subsequent meeting of the new Board, A. Thomson, Esq., was re-elected President, and E. J. Price, Esq., was re-elected Vice-President.

Financial.

MONTREAL, Thursday Evening,  
19th July, 1888.

Money continues cheap and very easy, with more loanable funds offering than borrowers on call have really need of. Call loans consequently rule low at 3@3½ per cent, and even this has been shaded. Commercial paper nominally rules at 6@8 per cent, but it is known that one of the larger Western banks is ready to cut these rates, and that good paper has been done as low as 5@5½ per cent. Remittances continue decidedly unsatisfactory; even partial renewals have been the exception of late, and the number of renewals in full was larger this month than for a long time before. There seems to be very little ready money in country districts, and were it not for the indulgence of the

wholesalers the failure list would be larger than it is. Opinions as to the total crop of Ontario are naturally very much diversified; but the general impression is that, as a whole, it will not exceed that of last year. In fact one leading bank manager says it will fall even below its predecessor. This is not a pleasant outlook, and consequently the belief that the fall trade will show very little improvement has had a depressing effect upon the markets generally. Sterling exchange is quiet but steady, with the tone tending to firmness. Sixties are quoted at 9¼@9½ between banks, and 9½@9¾ over the counter. Demand 9¼@9½ and 9¼@10. Cables 10¼@10½. Posted in New York 4.87½ and 4.89½. Actual rates 4.86½@4.87 and 4.88½@4.89. Cables 4.88½. New York funds 1-16 discount to par between banks, and ¼@½ premium over the counter. On the local stock exchange a fair volume of trade has been done, but the tendency, on the whole, is downwards. It is now accepted that crops in Ontario and Northern Quebec will fall below the average, and were it not for the cheapness of money and the real scarcity of stock for speculative purposes, the decline would have been far more marked than it is. The heavy reduction in the dividend of the Canada Paper Company produced a corresponding decline in the value of the stock, and we note a sale at 115; a decline of 18½ points from the figures asked a week ago. The Quebec clique is still trying to bull Richelieu on the ground that the company have a ready earned \$10,000 more with one steamer less and in a week's less time than last year, and that the expenditure has been reduced by \$38,000; but the market has no confidence in the staying power of the clique, and it is felt that they have their work cut out for them. Telegraph remains firm, and a good many of the "inside" shorts have covered. There seems to be but little doubt that the approaching dividend will be paid. Canadian Pacific is neglected, and for the first time in many weeks we have no sales to record. The other sales do not call for comment.

Banks.	No. Shares.	Highest price.	Lowest price.	Average same week 1887.
Commerce.....	235	116½	115	119½
Merchants.....	99	136½	135½	131
Montreal.....	278	217	213½	231½
Ontario.....	10	122	121½	120½
Peoples.....	65	105	104½	112½
Quebec.....	1	115	115	112½
Toronto.....	35	209½	209½	206½
Miscellaneous.				
Can. Cotton Co. ...	50	40	39½	75
Can. Paper Co. ...	7	115	115	....
Can. Shipping Co. ...	8	20	20	....
Dundas Cotton Co. ...	25	37	37	....
Gas.....	675	212½	210	217½
Land Grant Bonds \$12,500	109½	109½	109½	....
Montreal Cotton Co. ...	115	80	80	110
Montreal S <sup>t</sup> R'y... ..	5	209½	205	224
N.W. Land.....	181	54½	54	55
Richelieu.....	760	53½	51½	54½
Telegraph.....	1160	88½	87½	96½

A CORRESPONDENT writes:—In the County of Welland the winter wheat crop has never been known to be so bad in the county as this year. The last few weeks of the spring nearly froze every plant to death, and the dry, cold weather immediately after completely finished the rest. Some fields are quite bare and may have only a poorly defined strip along the middle of each ridge. Upon the whole, there will not be a third of a crop. The hay crop is very thin and short. Spring grain is very backward and short, but the later rains are helping it. Corn and potatoes are looking well. Fruit is making a good showing. Strawberries are done, and were a short crop and small.

## ARCHITECTS!

Mr. O. E. LISTON, of Brockville, one of the most successful architects in Eastern Ontario, reports: "After very severe tests I have no hesitation in saying that the No. 1 'Elephant' White Lead is far superior to many of the so-called 'PURE' White Leads now offered. Ferguson's 'Elephant' Genuine I have analyzed and found it free from adulteration, strong in body and ground beautifully fine."

## DECORATORS!

Messrs. ELLIOTT & SON, Toronto, the well-known decorators, say: "We have much pleasure in stating that the 'Elephant' Pure COLOURS have given great satisfaction. They are brilliant, cover well, very smooth, and are thoroughly reliable in every respect."

## FERGUSON, ALEXANDER & Co.

Lead, Color and Varnish Works

MONTREAL.

### MONTREAL WHOLESALE MARKETS.

MONTREAL, Thursday Evg., July 19, 1888.

The business done in all lines has again been only very moderate, buyers operating cautiously and not going beyond immediate requirements. With few exceptions, values continue to show a shrinkage, and the numerous changes necessary this week in our prices current, are generally in the downward direction. It is more than usually difficult to quote prices close to the markets, as travellers go forth armed with almost unlimited powers to cut prices. In fact they seem to grade their prices according to the solvency and standing of their customers, and we hear of goods being sold at two or three different prices in the one town. Under these circumstances, our quotations, in some instances, may appear to a wealthy or perfectly solvent storekeeper as too high, while to a weak man, with indifferent or poor credit, they would seem to be too low. There is more than usual competition for Northwest and Lower Province trade, owing to the excellent crop reports from those localities; but some hesitation is manifested in booking large orders for those parts of Ontario now suffering from

drought. Remittances continue very poor. Even partial renewals are the exception, and renewals in full have been the order of the day.

**ASHES.**—Receipts have been fair, and with a light demand prices have receded to \$3.90@ \$4.00 for First Pots; \$3.50 for Seconds. *Pearls* are coming in more freely, and \$7 would be an outside price for Firsts. Receipts since 1st January, 2178 brls. pots, 383 brls. pearls; deliveries, 2085 brls. pots, 306 brls. pearls; stock in store at 6 p.m. on 18th July, 508 brls. pots, 83 brls. pearls.

**CANNED GOODS.**—It is stated that lots of strawberries have been packed, also considerable peas and some tomatoes. There are the usual reports about the pack being likely to short for certain lines of fruits owing to the caterpillars, the heat, want of more rain, etc. New tomatoes have sold at \$1.10, new strawberries at \$2.25 and new peas at \$1.25. Several western canners have sold their entire pack of peas, tomatoes, peaches and strawberries. The catch of lobsters is short and the English market has taken the bulk of the pack. The government extension of the fishing season only applies to a portion of the coast.

**DRY GOODS.**—Trade in the city may be said to be dead. Most of the purchasing community are away, and those whom necessity retains in town are only purchasing actual requirements. At the same time the suburban trade keeps up well, and many houses say it is better this year than at the same time last year. Outside of this Province a fair amount of orders are coming in from travellers, but it is evident that caution is being exercised in buying, and the orders are very limited, compared with those of previous seasons. Buyers will not move until some surety as to the out-turn of the crops in Ontario is arrived at, and it is to be feared that we cannot expect more than a bare average crop throughout that province; if indeed so much. In another column we give particulars from the different districts, which seem to show that the good crops on clay lands will barely offset the losses on sandy and gravelly sections, and that on the whole the crop in Ontario this year will barely equal that of last. With this in view we cannot expect remittances to be anything but irregular. In staple lines payments are fair, but in fancy lines we find renewals in full the order of the day, and in every branch renewals, in part or in the whole, are complained of. Payments certainly are not good, and unfortunately there is little prospect of their improvement. We are now in a period of comparative stagnation, and can only wait until circumstances revive the general trade of the country.

**DAIRY PRODUCE AND PROVISIONS.**—The cheese and butter market is reviewed at length in another column but since the article was in type cheese has declined abroad to 47s. 6d. Ten cents is extreme and dealers do not generally quote above 9¢. In hog products a fair business has transpired. Short cut pork has sold below last week's prices. Hams in good demand and firmer, also lard. Bacon quiet. Eggs steady at 17¢@17½¢; fresh in baskets, 20¢. Old honey in tins sold at 8¢@9¢. About 500 pkgs of good creamery have recently been taken at 19¢; strictly fancy brings about our outside quotation. Some western butter has been taken for the lower ports at 16½¢. The shipments of cheese this week may reach \$5,000@70,000, a fair quantity going to Bristol. At Ingersoll this week 2,176 boxes,

chiefly June, were offered; sales 335 boxes at 10¢.

**FISH AND OILS.**—Dry cod is firmer, and from \$4.50 upwards is quoted. Jobbing sales are reported as high as \$4.75. S. R. seal oil has been placed at 43¢ and Newfoundland cod at 33¢. Halifax, 29¢@30¢ and Gaspé about 31¢.

**FLOUR AND GRAIN.**—At least half dozen more mills closed down in Ontario last week and half of those in that Province have probably ceased operations for want of wheat to grind. The price exacted is 98¢@\$1.05 at the mills, and calculating 4½ bushels to a barrel of straight roller flour, it will be seen that there is a loss rather than a profit in grinding wheat bought at the present market price. Some of the mills have large storehouses which contain wheat bought at lower prices and these are able to do business. Of late, English advices have been coming stronger, and the local market has improved, prices being higher for some brands than a week ago. During the past three days there have also been more enquiries for extra and rollers from the lower ports. Wheat in sight on this continent shows a decrease of 13,395,000 bushels compared with last year. The quantity of wheat, flour and corn afloat to Europe is much less than in 1887. Cables report the British breadstuffs markets very firm. English weather has been broken and unsettled with heavy rains. Chicago speculation has been light with a 'bull' turn on corn and provisions. The wheat market seemed inclined to advance but was checked by a large operator selling. August wheat 79½; last year, 70½; Sept. 79½; last year, 72½. August corn 47½¢ and 38½¢; Sept. 47¢ and 39½¢. In this market at the close, oats are easier at 46¢@47¢. No. 1 Northern wheat has sold at 87½¢ at Port Arthur. The Glasgow boat took 33,000 bushels corn, and one to London 8,000. Fair business in flour including some export trade; 6,000 sacks on p.t. To Glasgow 1,800 sacks; to London 23,000.

**FREIGHTS.**—The scarcity of outside tonnage has hardened freights all round. For heavy grain to Glasgow 1s 3d@1s 6d has been paid, and to Liverpool 2s; but 2s is now asked to both ports. Flour 11s 3d per sack. Cattle 40s@50s by regular lines, with insurance, 40s@45s by outside vessels without insurance. Deals 42s 6d to Liverpool; outside ports 47s 6d. Lumber to River Plate \$13.50. Phosphate 6s 3d. Ashes 15s per ton.

**FUEL.**—The local dealers were surprised on the 13th inst. by telegrams from New York notifying them of an immediate advance of 25¢ per ton on anthracite. Most of them have accepted large supply orders and will be losers. They generally have notice of anticipated rise, and the changes usually date from the first of the month. The changes will be found in prices current.

**GREEN FRUITS, ETC.**—Green stuff has been in active demand, and prices generally have been steady. New Southern apples, \$3.50@4.50 per brl. Lemons \$4.75@5 per box. Naples, \$7@8 per case. Oranges, \$11@11.50 re-packed per case. Dates, 40¢, according to quality; Tunis on stalk 12¢. lb.; Bananas, Aspinwall, \$1.50@2.50 per bunch; Red bananas, \$1@1.50; Jamaicens, \$1.50@2. Spanish onions, \$5 per case. Bag figs, 4¢@4½¢; 1-lb. boxes 9¢ per lb.; 10 to 14 lb boxes 10¢@13¢. Cocoanuts, \$4.50@5 per 100. Box Tomatoes, \$1.25@2, as to size of box. Quebec Strawberries, 15¢ box. Pineapples, 20¢ each. Black cherries, \$1.50 per basket; common, \$1.

**GROCERIES.**—Business has been moderate,



th fair activity and higher prices for sweet oils. Advices from the Islands quote Barbados molasses at 10c. Here business has been done in a wholesale way at 36c., but small lots bring 1c. @ 2c. higher. Syrups very scarce and firm. Sugars have gone up another since our last, and the sales from refinery have been large. The markets abroad are firm, particularly in New York, where the sugar trust and a large speculator have been buyers of raw. The report that the trust has been cornered is scarcely believed. It is said to be difficult to lay hold of stock in the West Indies. Among recent sales of raw here are 60 hhds., also bags and brls., Demerara fine, n. p. l., supposed to be 5 1/2c. Some small lots of Porto Rico were placed at 5 1/2c. @ 5 3/4c. Prices are tending up, and not much is offering. We quote raw in bags at 5 1/2c. @ 5 3/4c.; Porto Rico, hhds., 5 1/2c. In teas, some new Japans have been arriving in small lots via U. P. R. Some houses report a better demand and steady prices, but common tea has sold very low. Common Japan is quoted down to 12c. Young Hyson common has sold at 10c. @ 11c., and some as low as 9 1/2c. Congou common sold this week down to 8 1/2c., but the ordinary quotation is a little higher. Tarragona almonds can be bought at 13 1/2c. @ 14c. Coffees are steadier than was expected. Dealers do not expect to get much new crop before September. There is a large crop of Rio, but it does not seem to come forward. The story is that the slaves have been liberated and the planters cannot get it cured and carried to market. There may be something in this, and at any rate it is enough to give a "bull" turn to the market. Nutmegs are advanced. Pearl tapioca slightly lower. There has been some excitement over low grade black teas, and shipments are now about arriving. Recent quotations from New York make the lay-down price of Filialra currants 7c.; new Turkish prunes 4 1/2c., and Sultana raisins 11 1/2c. Fair average first shipment Valencia raisins are offered at 25s., cost and freight, Toronto. A letter from Patras says: The currant crop of 1888 promises to be the largest on record. From most districts they advise an increase of about 20 per cent., which would give a crop of about 150,000 tons. The quality all depends on the weather. Cutting is expected to commence the end of July.

**HIDES AND TALLOW.**—The hide market is steady but dull. Local demand takes all the Montreal hides offering. A car of Toronto hides sold at \$6.50. Chicago buff is slightly firmer. Tallow is cheaper in the States, but is scarce here and former prices are still quoted.

**HAY AND FEED.**—A good business was done in choice timothy at \$10, and in inferior at \$8 per 100 bds. Pressed hay was scarcely so firm owing to the large supply of old hay in some parts. If the reports of drought are confirmed, hay will be a good asset this winter. No. 1 sold at \$11. Straw \$3 @ \$5 per 100 bds. Monillee \$26 @ \$28 per ton; bran, \$19 @ \$20; shorts, \$20 @ \$21.

**IRON AND HARDWARE.**—The market for iron and hardware remains quiet with very little doing. Prices now are low enough to be safe and there is a firm undercurrent owing to the belief that both these staples will be better property in two or three month's time than they are now. In fact there are not wanting some who anticipate a bar iron famine in the winter, as there are literally no importations of consequence, and the Canadian article is too irregular in its quality to meet the requirements of many users. It is evident that the

increase in the rates of freight from England must stiffen both pig and bar, and therefore although we reduce quotations this week all round we anticipate a steady necessity to increase them once more. The opinion of the trade is that the recent paragraph in a small trade contemporary asserting that the reason that a leading house was selling No. 1 Summerlee so cheap, was that it was mixed with No. 3 is utterly incorrect. The makers of No. 1 Summerlee are incapable of such action, as it would simply ruin the reputation of their brand, and the insinuation that the mixture was made in second hands is discredited. The house who made the sale are well known as "slashers" and it is believed simply made the cut in order to secure trade. Besides they bought very early in the season when pig was considerably cheaper. At the same time, any consumers who feel timid have only to order direct from the maker's agents. They would then be perfectly secure of receiving straight No. 1. It will be noticed that we lower our prices of pig iron considerably. The pressure to do business has now obliterated the distinction between the large and the small buyer. The man who buys 20 tons and the man who buys 100 tons get practically the same figures and hence we reduce our quotations to lowest sale prices. In reference to the quotation for Eglington we may say that no sales have been made above \$17; although agents hold this brand at our figures. Advances in England have led to a corresponding rise in the value of block tin. We now quote 22 to 24c; although these prices have been shaded to large buyers. Zinc too, is higher in sympathy with England, where the cables have advanced £1 per ton. We reduce quotations for cut nails an average of 20 cents. Cut nails may be said to be selling at cost; in fact some travellers say even below it; and certainly at present it looks like it. Most of the travellers now in, report very poor business and, owing to the wrought and consequent bad crops in many sections of Ontario, look for very little improvement this year. The only firms ready to buy freely are those whose prospects of paying for the goods may be considered doubtful. Solvent firms are purchasing as little as possible and in every way endeavoring to reduce their liabilities. Fortunately the hardware trade are not dependent solely upon the crops. The lumber trade is doing well, and this important industry forms a second string to the bow of the hardware trade. At the same time we must acknowledge that dating ahead is on the increase. The usual four months on metals and six months on hardware are being elongated two or even three months, and it is said that more latitude in regard to prices is given to the traveller than ever before. The volume of trade is generally conceded to be fair but with regard to payments there are the usual discouraging accounts.

**LIVE STOCK.**—Suitable cattle for export were scarce. Shippers were willing to pay 4 1/2c @ 5 1/2c for fat oxen and steers. Owing to the lack of prime stock 4 1/2c was the highest price generally paid. Drovers tried to get an advance over the low prices of the previous week but were not very successful. Local butchers appeared to be well supplied. Sheep \$3 @ \$6 each; lambs, \$2 @ \$3.50; hogs 6 1/2 @ 6 3/4c per lb. Cables report trade in Liverpool and London steady. Best Canadian steers brought 13 1/2c. Offerings from Canada and the States light. In the drought districts of Ontario, around Belleville, Deseronto, Picton, etc., farmers have been selling their stock as feed has failed and they will be unable to harvest enough hay for winter use. Cattle have sold at \$10 @ \$18 per head. At St.

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We respectfully call the attention of the trade to our complete stock of

## SMALL WARES

### Braids

Of all Kinds and

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## BUTTONS!

## BUTTONS!!

Pearl, Ivory, Metal and Jets.

## GENTS' FURNISHINGS

Gents' Summer Hosiery in Morino, Cashmere, Cotton, and Fancy Striped.

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## TIES!!

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In great variety.

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Letter orders promptly attended

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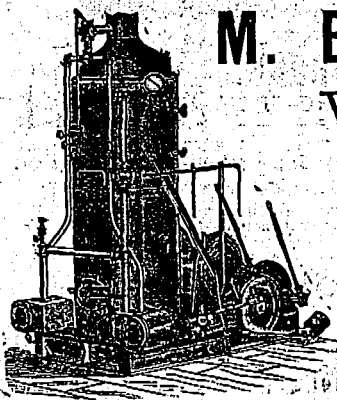
113 St. Peter Street,

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AND

## 18 Bartholomew Close,

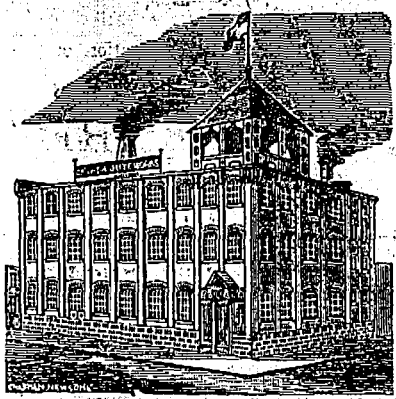
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**DREDGES,**  
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**HORSE POWER HOISTERS,**  
**Stone Derrick Irons, Centrifugal Pumps**  
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# BAGS,

JUTE OR COTTON

ALL QUALITIES AND SIZES.  
 LOWEST POSSIBLE PRICES.  
 Also Hessians, Twines, Buckrams, Paddings, &c.  
 Send for Samples and Quotations.  
**THE CANADA JUTE CO.**  
 (LIMITED)  
 17, 19 and 21 St. Martin Street,  
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# J. MACLAREN & Co.

## LUMBER

Merchants \* and \* Manufacturers,  
**OTTAWA,**  
 DEALERS IN SAWED and  
**Dressed Lumber**  
 DOORS, WINDOW SASHES,  
 Blinds, Mouldings and House Finish  
 Orders for work not in stock Promptly Attended to  
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## MacLaren's Mills,

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## HOEGG'S

Boston Baked Beans,  
 Dominion Sugar Corn,  
 Sterling Lobster and  
 Spiced Salmon

Are the old reliable and favorite brands of Canned Goods, and are to-day without a rival.  
 Every can guaranteed.  
 D. W. HOEGG & Co., Fredericton, N. B.  
**JNO. A. MOIR, 22 St. John St.**  
 Montreal Agent.

Jerome and other northern districts in this Province, the country has also suffered from the drought. This will likely affect the price of beef and dairy produce.

**LEATHER AND SHOES.**—There is some little movement in leather, but only in a jobbing way. Factorymen do not take up any lots in anticipation however cheap they may look. Considerable orders are being taken by travellers, for the shoe houses, which are not to be dated until the fall trade commences. This practice of soliciting orders early and dating them at a later date, seems to have grown into a regular custom. This year, however, the factories do not intend to manufacture until close to the date of the orders, as they are unusually anxious about the crops. The unfortunate drought in the west is tending to make manufacturers fill Manitoba and Lower ports orders first, and shipments to the west will be late. The price of buff leather has again been cut in Quebec, and we hear of considerable sales there at 10c. The western leather man, Pepler, who recently failed, offered some cheap lines lately in this market. He owes some \$20,000, with assets of about \$7,000. The creditors are principally western tanners, the largest being interested in the sum of \$2,700.

**POTATOES.**—There are few old potatoes left and as they are wanted they are firm at \$1 per bag. New crop have attained a large size in some sections and fine sorts have sold at \$3.50 per bbl or \$1.75 per bag. Ordinary are offered at \$3 per bbl or \$1.50 a bag.

**WOOL.**—The supply of domestic has been well taken up. Just now the mill people are out with their samples and are not wanting a great deal of wool. Dealers in foreign report a fair business but say that prices here have not responded to the English market. This is similar to the position in 1886 when a long

time elapsed before Canadians reaped any benefit from the European improvement. The various lots of foreign turned over of late foot up a fair total for the season. A certain quantity of Cape has been offering at 13½c, but this is an exception and no criterion to go by. A recent London cable says:—At the wool sales a firm competitive spirit was exhibited. Prices were at par and were the best of the series. Buyers operated keenly at the advance. The amount offered was 9,958 bales. The amount available is 36,000 bales.

**TORONTO WHOLESALE MARKETS.**  
 (Revised by Telegraph.)  
 Toronto, July 19, 1888.

The condition of the wholesale trade remains unchanged. This is usually a quiet period and orders mostly of a sorting-up description. As soon as crops are assured activity will set in. In the west especially the grain crops are reported upon favorably. In the north and east more rain is needed. The money market is unchanged. Following are the closing bids for stocks as compared with last Thursday:

Banks.	Bid July 12.	Bid July 19.	Loan Cos.	Bid July 12.	Bid July 19.
Montreal	216½	213½	Can Per	200	202½
Ontario	121	120½	Freehold	157	168
Toronto	209	209	Western Can	183	183
Merchants	186	185	Union	129	129½
Commerce	157	157	Landed Credit	101	102½
Imperial	157	157	Bldg. & Loan	145	146
Dominion	214	213½	London & Can'd	145	146
Standard	128	128	Farmers Loan	116	115½
Hamilton	133	133	Ontario Loan	116	115½

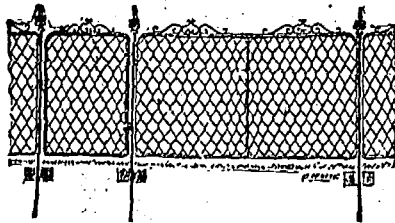
**BUTTER.**—Prices have held well this week,

the receipts being no more than required. Some round lots of good store, white throw-out, sold at 15½c@16c, and creamery at 19c, at the factories. First-class tub is jobbing at 17c@18c, and medium at 15c@16c. Eggs are steady at 15c@16c for round lots, and at 16c@17c per dozen, in case lots. Cheese quiet and firm, jobbing at 10½c@10¾c.

**COAL OIL.**—Canadian refined is quoted higher at 15c a gallon, and carbon safety at 17c.

**DRUGS.**—Trade quiet this week and prices generally unchanged. Linseed oil is easier at 59c@62c for raw and 62c@65c for boiled.

**FLOUR AND GRAIN.**—The demand this week has been inactive, and prices firm. Extras sold at equal to \$3.85, and straight roller is nominal at \$4.20@4.25. Patents rule at \$4.40@4.75, according to quality. Wheat quiet and steady. The latter part of last week No. 2 fall sold at 98c, and it is still held at that price. A car of No. 2 red winter offered to-day at 97c. No. 1 Manitoba hard offered at 97c. without bids, and 92c. was bid for 5,000 bushels of No. 2 hard, without sellers. Sales of the latter were made a few days ago at 94c., and of No. 1 Northern at 93c. No. 2 spring is quoted at 86c. Barley is dull and prices purely nominal. Oats are irregular, with sales of Manitoba at 43½c@49c., and of heavy Ontario at equal to 50½c. Peas steady with sales of a few cars at 76. Corn is quoted easier at 61c. Bran is firmer, car lots being quoted at \$12.50@13. Oatmeal unchanged, with car lots of ordinary quoted at \$5.85, and granulated at \$6.10.



**E. C. JONES**, Manufacturer of Woven  
Ornamental Fencing, Patent Iron Posts, &c. Specie  
to the trade. Address E. C. Jones, 47 Kin  
William Street, Hamilton, Ont.

## FRUITS.

**HART & TUCKWELL**

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**WHOLESALE FRUITS  
FOREIGN AND DOMESTIC.**

Oranges, Lemons, Bananas, Pine Apples, &c., &c.  
Apples a Specialty.  
Consignments solicited.

**GROCERIES.**—There is a quiet trade, the only  
activity being in sugars, which are very firm.  
Coffee steady with sales of Rio at 17c@18c.

Teas quiet and featureless; new blacks arrived  
this week. Sugars are firmer; bright yellow,  
0c@6½c; granulated, 7½c@8c. Dried fruits  
firm; common Valencias 6½c and selected  
layers 9½c; new Sultanias held at 9½c; currants  
0½c@½c. Rice 3½c@3¾c; small lots of Java  
4½c to 5½c. Porto Rico molasses 38c@40c.  
Fair demand for fish.

**HARDWARE.**—Trade is quiet this week, with  
out material change in quotations.

**LEATHER.**—The demand is inactive, and  
prices generally rule steady.

**HIDES AND SKINS.**—Market quiet and prices  
steady. No. 1 green brings 5½c. No. 2 4½c, and  
No. 3 3½c. No. 1 cured cows quoted at 5½c@  
6c. Polts firm at 25c, and lambskins, 35c.  
Calfskins dull at 5c@5½c for green and 8c@8½c  
for cured.

**LIVE STOCK.**—The receipts of cattle have  
been heavy the past week, but prices continue  
steady. Choice steers in limited offer, and  
quoted at 5c@5½c for those weighing 1200 to  
1300 lbs. Butchers' cattle in moderate de-  
mand; the best are quoted at 4½c@4¾c, and  
inferior and medium at 2¾c@3¾c. Sheep are  
quoted at 4c@4½c per lb., and lambs bring  
\$2.50@3.75 a head. Hogs steady; medium  
to light fat 6c@6½, and store hogs 5½c@5¾c.

**PROVISIONS.**—Stocks of cured meats are  
light and prices continue to rule firm. Sales  
are chiefly in small quantities. Bacon sells  
at 11c@11½c and O. C. 10c. Smoked  
Hams 13c@13½c; Lard, American, in pails  
11c@11½c, and tubs 10½c. Mess. Pork  
\$17.50@18.00. Dried Apples scarce and firm  
at 7c@7½c, and evaporated at 8½c@9c. Potatoes  
steady; American, new, in barrels at \$2.75.  
Hops rule at 12c@15c.

**Wool.**—No change this week; receipts  
of fleece only moderate. Prices are firm  
at 19c@20c for selections, 22c@23c for  
Southdown, and 15c@16c for rejections.  
Small lots at 21c@24c.

## "BILL NYE"

IS THE MOST POPULAR

—5C. CIGAR,—

J. M. FORTIER, Manufacturer,  
MONTREAL.

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This Company is now prepared to furnish Telephone  
Exchange facilities to Cities or Towns at reasonable  
rates, and to connect Cities and Towns with each other  
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**A GENTLEMAN RESIDING IN WIN-  
NIPEG**, who has been a number of years in  
the wholesale business there, is desirous of repre-  
senting a number of manufacturers or first-class  
wholesale houses in Manitoba and the North-  
west; his connection with wholesale or retail  
equally good.

Address "C," P. O. Box 708,  
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STEWART'S Steam Soap Works were founded  
in St. John's, N. B., nearly thirty years ago  
by Alex. Stewart and are now carried on by  
his sons. The factory is very extensive and  
is fitted up with every description of the  
most modern and improved machinery. It  
has a capacity of 15 tons daily and is one of  
the largest soap factories in the Maritime  
Provinces. Their favorite brands are Maple  
Leaf and Moquet, and we are assured that the  
demand for these soaps increases yearly. The  
proprietors are judicious advertisers and attri-  
bute much of their success to the liberal use  
of printers' ink.

WADMAN & Co., commission merchants and  
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They are both pushing and energetic men

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Pulverizing Sugar to an Impalpable Powder.  
Equally successful on any other substances.  
No Sifting or Bolting Machine required.  
Numerous testimonials to its superiority over  
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WHOLESALE DEALER IN:

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Fish of all kinds a specialty. Dried,  
Pickled, Smoked and Fresh.

Correspondence solicited.  
25 and 26 South Wharf, ST. JOHN, N. B.

**F. A. PETERS, JR.,  
Church Organ Builder**

260 to 270 King St. East,

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**WADMAN & CO.,  
COMMISSION MERCHANTS**

And AUCTIONEERS.

Dealers in Produce and Groceries.  
Particular attention given to consignments of  
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First-class auction-room and facilities for busi-  
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OF EVERY DESCRIPTION,

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**JAMES R. AYER,**

Manufacturer of

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**Moccasins, Lace Leather, Wallets, &c.**

These Celebrated Articles are made from OIL-  
TANNED LEATHER, manufactured on the  
premises by the proprietor, and by no other in  
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**New Dominion Paper Bag Co.**

Manufacturers of every description of

Paper Bags, Shipping Tags, Paper Boxes, Tea  
Caddies, &c. Wrapping Papers and Twines,  
all sizes and weights.

Offices and Warehouses

8 & 10 Waterloo Street, ST. JOHN, N. B.

And 221 & 240 Union Street

and, hence, should command a full share of  
the trade. Moncton is a live town of 8,000  
inhabitants, where the railway wages paid  
monthly amount to \$60,000 alone. The bulk  
of this sum is spent in the town and, there-  
fore, merchants in the upper provinces desir-  
ous of entering this market would do well to  
communicate with Wadman & Co.

JOHN SEALY, wholesale dealer in groceries,  
and provisions, of St. John, N. B.

# Hill's Champion Steam Cooker



Will cook all kinds of  
**MEAT, VEGETABLES, FISH**

— AND —  
**PUDDINGS**

AT THE SAME TIME.

No odor through the house and no flavor communicated from one thing to another.

**USED ON ANY STOVE**

Occupies only one space.

Agents wanted in every town and city in the Dominion and Newfoundland.

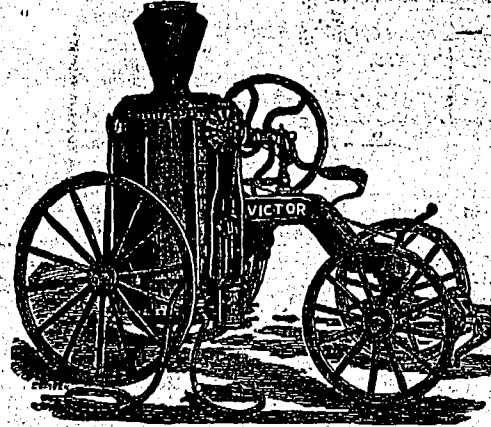
**Gas Consumers' Benefit Co.**

1776 Notre Dame Street.

G. W. GADEN, Manager.

# THE VICTOR ENGINE WORKS

66 Rebecca Street, HAMILTON.



Make a specialty in the Manufacturing of the "Victor" Steam Proof Pressing Engine, which is the best in the Dominion, also Stationary & Portable Engines of all sizes; Flour, Grist and Saw Mills. All work guaranteed. Prices low. Terms easy.

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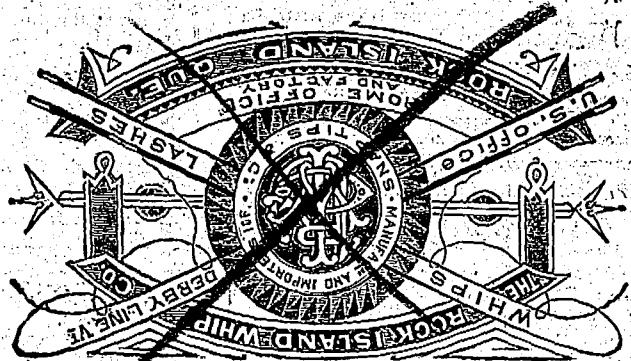


**Taps and Dies for all Uses.**

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**ROCK ISLAND, P. Q.**

Name this paper.



makes fish his specialty in the United States, but adds also groceries in the Dominion. His American trade is very large, his shipments to Chicago averaging many carloads during the season. As a large importer of salt and groceries he is able to keep in close connection with the fishermen by supplying them with every requisite for their arduous calling. He is thus enabled to buy to great advantage, and is, consequently, day by day absorbing a larger proportion of the trade.

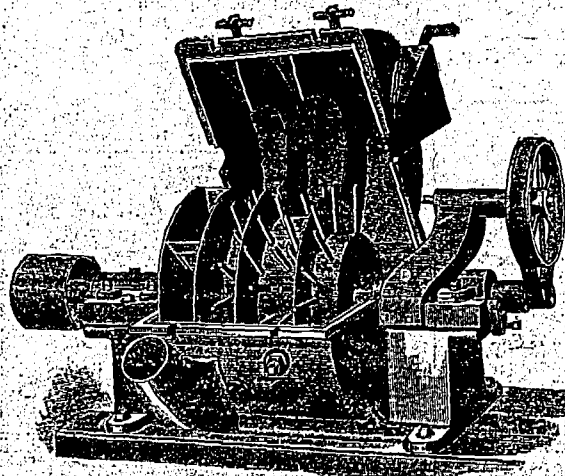
The public are now beginning to realize that no really wide-awake storekeeper should be without one of the National Cash Registers advertised in our columns. This compact machine is really a complete cashier, so perfect is its record of every transaction whether cash or credit carried on in the store of its proprietor. It is the most simple check possible upon salesmen of every kind, and is really by far the most useful and reliable business appliance ever placed in the market. It is as indispensable to a business man as a telephone, and, if we may judge from the rapidity of its sale, will soon be as universal.

The St. John Spring, Axle and Edge Tool Works, of St. John, N. B., report that their trade has largely increased during the past year. In fact they say the excellence of the quality of the goods they turn out has been the direct means of doubling their trade, and are, consequently, most hopeful that this best of all possible advertisements will be the means of still further extending it in the future. The firm desire to thank their customers through these columns for the large share of patronage extended to them during the past season and assure them that every effort will be made to maintain their reputa-

tion for selling the best quality of goods at the lowest possible prices.

One of the flourishing industries of Sackville, N. B., is Ayer's Larakin Factory. Mr. James R. Ayer is the proprietor and the turn-out includes oil-tanned larakins, moccasins and raw hide lace leather. The business was established 12 years ago and 70 hands are employed on an average. There is a large tannery in connection with a capacity of 150 sides weekly. Everything is manufactured on the premises including boots and harness.

J. R. Woodburn & Co, proprietors of Woodburn's Improved Pulverizer, can safely call the attention of confectioners and bakers to the many excellent qualities of the machine. The inventor is a Practical Confectioner and Sugar Grinder, and the machine is the result of five years of experimenting to obtain a compact, simple pulverizer capable of grinding and pulverizing all dry medium hard substances.



The result is a perfect mill, taking little power to drive it, little space, and being within the reach of those doing a small business, while by duplicating the machines they will do the work for the very largest establishments. The machine has been tested on a large variety of substances with like successful results as obtained on Sugar and Starch. All parties who are now using the machine are highly satisfied with its work, and it can be asserted with confidence that the superior quality and quantity of work the mill will do over any other mill in the market will make it in a few months use pay for itself.



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OF NORTH AMERICA.

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Paid up in Cash (no notes), 300,000  
Resources Over - 900,000  
Deposit with Dom. Gov't, - 57,000

**THE BONUS SYSTEM**

of this Company renders the Premiums in certain cases annually reducible until the rate of

One-Half per cent. per annum is reached.

This Company is under the same experienced management which introduced the system to this continent over twenty-two years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$560,000 have been paid in Claims to Employers.

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Vice-President, - SIR ALEX. T. GALT, G.C.M.G.  
Managing Director, - EDWARD RAWLINGS.  
Secretary, - JAMES GRANT.  
Bankers, - THE BANK OF MONTREAL.

**HEAD OFFICE:**

157 St. James St., MONTREAL.

**EDWARD RAWLINGS,**

Managing Director.

\*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

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**STOCKS AND BONDS.**

NAME.	Par Value	Capital Subscribed.	Capital paid-up	Rest.	Div. Last 6 Ms.	Dates of Dividends.	Per Cent Prices July 19.	Cash value per Sh
Brit. North America....	\$2434	\$4,866,666	\$4,866,666	1,101,630	31	April Oct	180	364 50
Can. Bank Commerce....	50	6,000,000	6,000,000	600,000	31	June Dec	115 1/2	67 75
Central.....	100	500,000	500,000	.....	31	June Dec	.....	.....
Commercial, Manitoba.....	.....	500,000	270,000	20,000	8	2May 2Nov	.....	.....
Commercial, Nfld.....	.....	306,000	.....	100,000	.....	.....	.....	.....
Commercial, Windsor.....	40	500,000	250,000	65,000	31	.....	101 1/2	40 60
Dominion.....	50	1,500,000	1,500,000	1,150,000	5 & 16	1May 1Nov	218 1/2	169 25
Du People.....	50	1,200,000	1,200,000	800,000	3	3Mar 3Sept	105 1/2	62 62 1/2
Eastern Townships....	50	1,483,550	1,466,684	450,000	31	2Jan 2July	114	67 00
Exchange, Yarmouth....	70	280,000	245,945	30,000	3	1Feb 1Aug	85	69 50
Federal.....	100	1,250,000	1,250,000	150,000	3	1June 1Dec	60	60 00
Halifax Banking Co....	20	1,000,000	500,000	100,000	8	1Mch 1Sept	115	23 00
Hamilton.....	100	1,000,000	1,000,000	350,000	4	1June 1Dec	133	133 00
Hochelaga.....	100	710,100	710,100	100,000	3	June Dec	90	90 00
Imperial.....	100	1,500,000	1,500,000	600,000	4	June Dec	137 1/2	137 50
Jacques Cartier.....	25	500,000	500,000	140,000	3	2June 2Dec	80	20 00
London.....	100	1,000,000	219,563	.....	31	2Jan 2July	.....	.....
Merchants' Can.....	100	5,799,200	5,799,200	1,920,000	31	2June 1Dec	136 1/2	135 75
Merchants, Halifax....	100	1,000,000	1,000,000	150,000	3	1Aug 1Feb	117 ex d	117 00
Molsons.....	50	2,000,000	2,000,000	875,000	4	1April 1Oct	146	73 00
Montreal.....	200	12,000,000	12,000,000	6,000,000	5 & 26	1June 1Dec	214 1/2	429 00
Nationale.....	50	2,000,000	2,000,000	.....	2	1May Nov	60	25 00
New Brunswick.....	100	500,000	500,000	350,000	6	1Jan 1July	210	210 00
Nova Scotia.....	100	1,114,300	1,114,300	400,000	1	1Feb 1Sept	140 ex d	140 00
Ontario.....	100	1,500,000	1,500,000	550,000	31	1June 1Dec	121 1/2	121 50
Ottawa.....	100	1,000,000	1,000,000	310,000	7	1June 1Dec	122	122 00
People's of Halifax....	20	600,000	600,000	45,000	2 1/2	Feb Aug	99	20 00
People's of N. B.....	50	180,000	180,000	95,000	4	Jan July	.....	.....
Quebec.....	100	2,500,000	2,500,000	425,000	31	June Dec	115	115 00
St. Stephen's.....	100	200,000	200,000	25,000	2 1/2	April Oct	.....	.....
Standard.....	50	1,000,000	1,000,000	340,000	7	Jan July	128	269 00
Toronto.....	100	2,000,000	2,000,000	1,350,000	8	1June 1Dec	200 1/2	200 00
Union (Halifax).....	50	500,000	500,000	40,000	2 1/2	.....	100	57 00
Union of L. C.....	60	1,200,000	1,200,000	.....	3	2Jan 2July	98	96 25
Ville Marie.....	100	500,000	478,430	20,000	3	2June 1Dec	96 1/2	96 25
Western Bank of Can..	100	500,000	330,000	50,000	31	1April and Oct	110	110 00
Yarmouth.....	75	300,000	300,000	30,000	3	1Feb 1Aug	107 1/2	80 62 1/2
Agri. Sav. and Loan Co.	50	630,200	616,374	80,000	31	1Jan 1July	118	59 25
Brit. Can. Loan & Inv. Co.	100	1,620,000	322,412	47,000	5	1Jan 1July	102	102 00
Brit. Mortg. Loan Co....	100	450,000	288,971	44,000	3 1/2	2July	.....	.....
Building and Loan Assoc.	25	750,000	750,000	95,000	3	2Jan 2July	102 1/2	25 62
Canada Cotton Co.....	100	750,000	750,000	.....	.....	May Aug	40	40 00
Canada Landed Credit Co.	50	1,500,000	683,990	150,000	4	2Jan 2July	120	60 00
Can. Perm. Loan and Sav...	50	3,500,000	2,300,000	1,180,000	6 1/2	1Jan 1July	202 1/2	101 25
Can. Sav. and Loan Co....	50	750,000	681,079	150,000	7	June Dec	.....	.....
Dominion Sav. and Inv. Co.	50	1,000,000	873,205	157,000	4	30 July 31 Dec	90 1/2	45 45
Dominion Telegraph Co....	50	1,000,000	1,000,000	.....	3	15 Jan and Qty	82 1/2	41 25
Dundas Cotton Co.....	100	500,000	500,000	.....	.....	.....	37	37 00
Farmer's Loan and Sav. Co.	50	1,057,250	611,490	107,125	3 1/2	May Nov	117	58 50
Freshold Loan and Sav. Co.	100	2,700,000	1,200,000	570,000	5	1June 1Dec	168	168 00
Hamilton Prov. and Loan	100	1,500,000	1,100,000	200,000	3 1/2	2Jan 2July	119 1/2	119 50
Home Sav. and Loan Co....	100	1,500,000	150,000	66,000	3 1/2	2Jan 2July	.....	.....
Hochelaga Cotton Co.....	100	2,000,000	1,000,000	.....	2 1/2	March-qtly	110	110 00
Huron & Erie Loan Soc....	50	1,500,000	1,100,000	417,000	4 1/2	1Jan 1July	153	79 00
Huron & Lambton Loan Co.	50	500,000	315,039	47,570	3 1/2	2Jan 2July	.....	.....
Imperial Loan and Inv. Co.	100	629,850	625,900	100,300	31	8Jan 8 July	114	114 00
Landed Banking and Loan.	100	700,000	519,252	60,000	3	2Jan 2July	.....	.....
London & Can. Loan and Ag.	50	5,000,000	700,000	360,000	5	15 Moh 15 Sept	146	73 00
London Loan Co.....	50	679,700	670,000	53,000	3 1/2	31 Dec 30 June	118	59 00
London and Ont. Inv. Co....	100	2,452,700	490,540	105,000	3 1/2	2Jan 2July	117	117 00
Manitoba Inv. Assoc.....	100	100,000	100,000	3,000	4	Jan July	.....	.....
Manitoba Loan.....	100	1,250,000	312,500	111,000	3 1/2	Jan July	95	95 00
Montreal Telegraph Co....	40	7,000,000	2,000,000	.....	4	2Jan and Qty	88 1/2	35 50
Montreal City Gas Co.....	40	2,000,000	2,000,000	.....	6	15 April 15 Oct	210 1/2	84 10
Montreal City Pass. Ry. Co.	50	600,000	600,000	.....	4	6May 6Nov	205	102 50
Montreal Cotton Co.....	100	800,000	800,000	.....	2 1/2	.....	80	80 00
Montreal Building Assoc...	50	300,000	300,000	.....	0	March-qtly	27	13 50
Montreal Loan and Mortg.	50	1,000,000	500,000	.....	3 1/2	15 Moh 15 Sept	115	57 50
National Investment Co....	100	1,700,000	418,000	22,500	3 1/2	31 Dec 30 June	.....	.....
N. S. Sugar Refinery.....	500	350,000	50,000	.....	2 1/2	2Jan 2July	150	75 00
Ont. Indus. Loan and Inv...	50	500,000	274,278	60,000	3	30 June 31 Dec	100	50 00
Ont. Loan and Deb. Co.....	50	2,000,000	1,200,000	300,000	3 1/2	1Jan 1July	120	60 00
People's Loan and Deb. Co.	50	600,000	564,580	92,000	3 1/2	1Jan 1July	110	55 10
Real Est. Loan and Deb. Co.	50	500,000	346,213	.....	3	Jan July	35	17 50
Richelieu and Ont. Nav. Co.	100	1,819,000	1,350,000	.....	3	9Feb 15 Sept	53	53 00
Royal Loan and Sav. Co....	50	500,000	470,000	57,000	4	Jan July	130	65 00
Starr M'fg Co., Halifax....	100	200,000	200,000	.....	6	March	70	70 00
St. Paul, M. & M. Ry.....	100	.....	.....	.....	2 1/2	1Feb and Qty	.....	.....
Toronto City Gas Co.....	50	800,000	800,000	.....	3 1/2	1Feb and Qty	184	92 00
Union Loan and Sav. Co....	50	1,000,000	627,000	200,000	4	1Jan 1July	132	66 00
Western Can. Loan & Sav...	50	2,500,000	1,300,000	650,000	5	1Jan 1July	189	94 50

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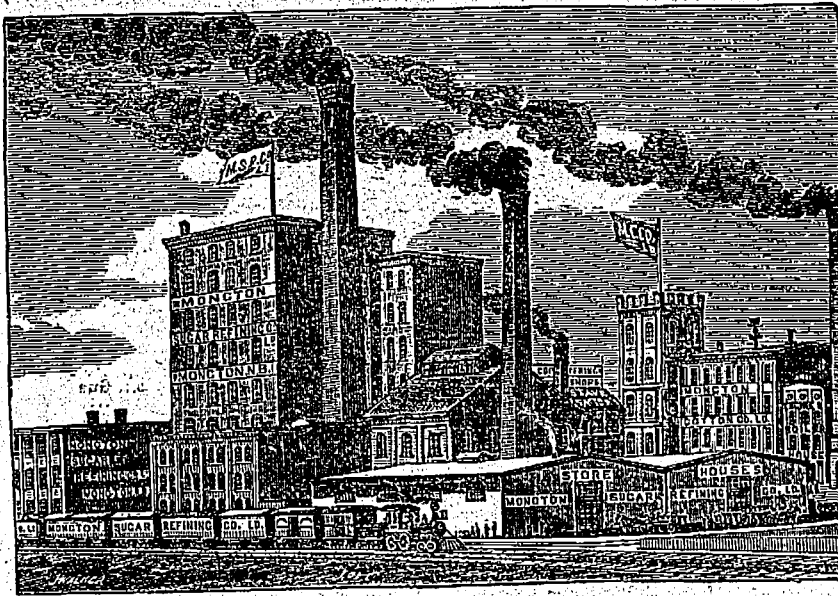
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SECURITIES.

Montreal  
June 2.

Shs	Railway & other Stocks.	June 2.
	Can. Gov. 4 p. c. Intercol. Ry. 1903-8	113
	do. Rupert's Land 1904	114
	do. Bonds 1910	115
	do. Bonds 1913	116
	British Columbia, 1894	110
	Canada, 4 p. c. loan, 1910-35	112
	3 1/2 p. c. loan, 1909-34	106 1/2
	Debs. 1909-34	104
	Dom. Ry. Loan 1903, 5 p. c.	117
	1904-5-6-8, 4 p. c.	110
	1904-5-6-8, Insc. stk. 4 p. c.	110
	New Brunswick 6 p. c. 1886-91	101
	Quebec Province, 1902 5 p. c.	113
	Do do 1905 5 p. c.	113
	Do do 1919 4 1/2 p. c.	105
	Do do 1912	116
	Atlantic & Nth Western 5 p. c. Guar.	100
	1st M. Bds	107 1/2
	Buffalo and Lake Huron	124
	Do 5 1/2 p. c. 1st Mort	100
	Do 2nd Mort	131
	Can. Central 5 p. c. 1st M. Bds Int. guar. By Gov.	106
	Canadian Pacific \$100	69
	Chi. & G. T. R. 6 p. c. 1st M. Coup 190	100
	Grand Trunk, Georg. Bay, & C. 1st M.	105
	Grand Trunk of Canada ord stock	104
	2nd. equin. mtg. bds	181
	1st. pref. stock	61
	2nd. pref. stock	42
	3rd pref. stock	23 1/2
	5 p. c. perp. deb. stock	119
	4 p. c. perp. deb. stock	94
	Great Western shares	114
	6 p. c. bds., 1890	103
	Hamilton and N. W.	110
	M. of Canada Stg. 1st Mort 5 p. c. con. mtg. ss	106
	Montreal and Champlain 5 p. c. 1st mtg. bds	106
	Montreal & Sorel, 6 p. c. 1st mtg. at \$97 cor.	103
	N. of Canada 5 p. c. 1st Pref Bonds	107 1/2
	Do 6 p. c. 2nd. do	63
	3rd pref. bonds A	104
	3rd pref. bonds B	104
	Northern Extension, 6 p. c. guar.	103
	Do do 6 p. c. Imp.	103
	Quebec Central 5 p. c. 1st mtg. crts. T. G. & B. 6 p. c. bonds 1st Mort	30
	Well, Gray & Bruce, 7 p. c. Bds	90
	1st Mort	102
	St. Law. and Ott. 6 p. c. Bds	89
	Anglo-American stock	37
	preferred	62 1/2
	deferred	12 1/2
	Direct U. S. Cable Co. shares	84
	Bank of British Columbia	38
	new issue at 2 prim.	32
	Bank of British North America	73
	Municipal Loans	
	City of London (Ont) 1st pref. 5 p. c. 6 p. c. Water-Works, 1893	102
	City of Montreal stg	106
	1874	106
	City of Ottawa, 6 p. c. stg. redeem 1893	106
	1904	105
	1895	114
	City of Quebec, 6 p. c. con. 1893	108
	6 p. c. redeem 1893	108
	6 p. c. redeem 1905	118
	1878, redeem 1908	122
	City of Toronto, 6 p. c. stg. 1897	109
	Water-Works deb., 1906	113
	6 p. c. stg. con. deb., 1898	111
	6 p. c. gen. con. deb., 1919	114
	4 p. c. stg. bonds, 1924	104
	City of Winnipeg, deb., 1914	109
	deb. scrip, 1907	108
	Miscellaneous Companies	
	Canada Company	70
	Canada North-West Land Co.	2 1/2
	Trust & Loan Co. of Canada	4 1/2
	do new issue	2 1/2
	Hudson Bay	17 1/2
	Land Corporation of Canada	1 1/2

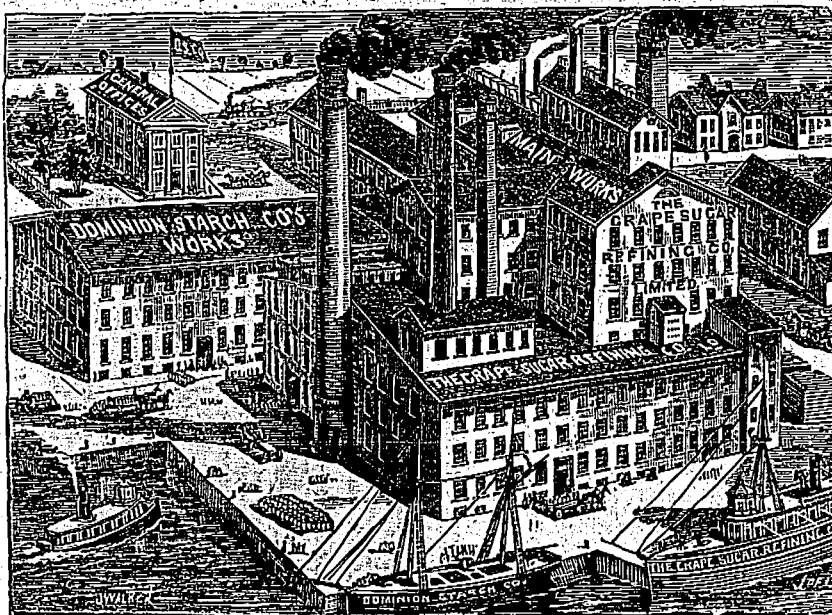


THE MONCTON  
**Sugar Refining**  
 COMPANY [LIMITED],  
 MANUFACTURERS OF  
**GRANULATED**  
 AND  
**'YELLOW EXTRA C'**  
**SUGARS,**  
 ETC., ETC.

**JOHN L. HARRIS, JOHN MCKENZIE**  
*President. Secretary.*

**O. P. HARRIS, Treasurer.**  
**MONCTON, N.B.**

# DOMINION CORN STARCH WORKS



This most delicious of all preparations for Puddings, Custards, &c., can also be used for every purpose for which Bermuda Arrow Root is employed, to which it is preferable, on account of its lighter nature and greater delicacy. It is composed of the finest parts of Indian corn, has not undergone any fermenting process, and is

**PERFECTLY PURE.**

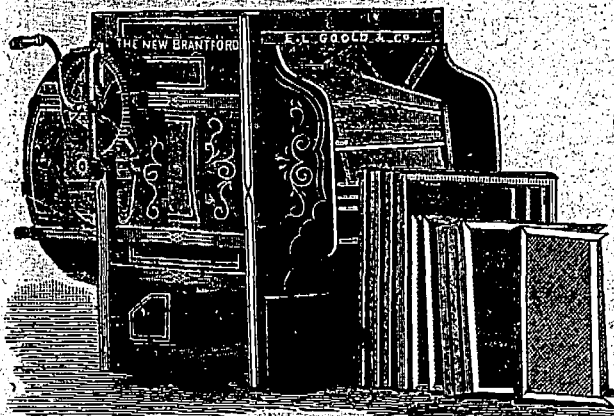
From its extreme delicacy, it will take the full flavor of every kind of seasoning.

*Address all orders to the*

**GRAPE SUGAR REFINING CO.**  
 (LIMITED),

**WALKERVILLE, ONTARIO.**

**M. H. MILLER, - - - Manager.**



**DON'T**  
 Buy any other  
**FANNING MILL**  
 until you see the  
**NEW**  
**BRANTFORD,**  
 MANUFACTURED BY  
**GOULD & CO.,**  
**BRANTFORD,**  
**ONT.**

They are the fastest  
 cleaners, the lightest  
 running and most dur-  
 able mill in America.

**THE GILBERT**  
*Blasting and Dredging Co's*  
 (LIMITED),  
**CONTRACTORS.**  
**MONTREAL.**  
 THE  
**Gilbert Brothers Engineering Co.**  
 (LIMITED)  
**CONTRACTORS.**  
**MONTREAL.**



USE

THE ORIGINAL AND ONLY GENUINE

**WHITE ENAMELLED LETTERS**

For Your Windows, as the best means to advertise your business.

They are indestructable after being fixed on the glass, and are not affected by either *HEAT, COLD* or the *ELEMENTS*; they can also be removed from one window to another, whenever required, at a very small cost.

Full directions furnished with every order when desired as to how to affix the Letters to your window. These letters when properly affixed to the glass, will remain perfectly solid for any number of years. Solo Agent for the Dominion,

**G. A. McLAREN,**

do not handle any glass or imitation Marble Letters, as they have proved worse than useless. **393 St. Paul St., MONTREAL.**

**WHOLESALE.**

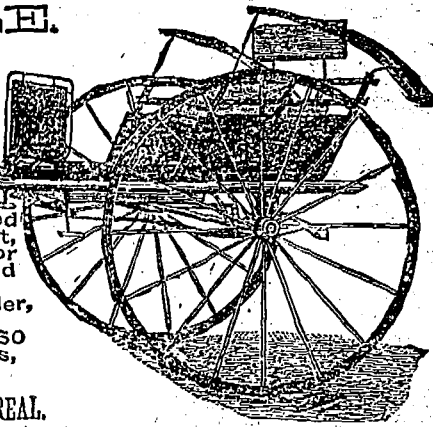
\$80.00 Cart: 25% off, \$60.00

This Cart is warranted good material

and finish, full size for two; carries 400 lbs. or more; steel axles and tires; 4 wheels; delivered freight-paid, by rail or steamboat, within 100 miles of Montreal or Quebec, for \$60.00, net cash, paid when cart is delivered you.

Cut this out, and mail with order, or bring with you. Road Carts, same terms, \$28.50 Express and Farm Waggon, Buggies, Phaetons, &c., &c.

**R. J. LATIMER, 92 McGill Street, MONTREAL.**



**McCLARY M'F'G COM'Y,**

Manufacturers of

**'Famous' Hot Air Furnaces**

For WOOD and COAL

Vapor Stoves, Gas Stoves,

Oil Stoves, Oil Ranges,

Refrigerators, Ice Cream Freezers,

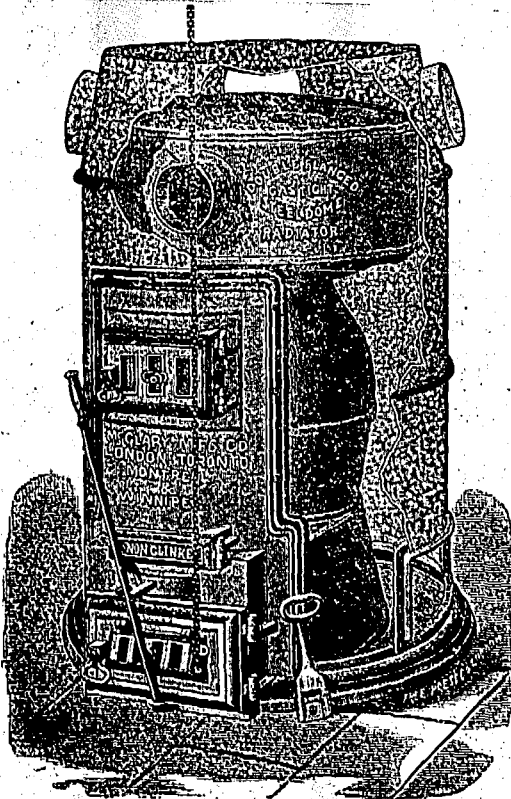
Water Filters, Water Coolers,

Eavetroughs In 6 or 8-ft. Lengths.

Stamped Tinware, Pieced Tinware,

Japanned Wave, Tinnery Supplies,

And Other Famous Lines.



**McClary Manufacturing Co.,**

**LONDON, TORONTO, MONTREAL, WINNIPEG**

**Machinery FOR Sale**

**JOSEPH HALL MACHINE WORKS, OSHAWA.**

- Circular Saw Tables. Wood-Turning Lathes.
- Morticing Machines. Wood Benches. Wood Car Morticing Machine. Wood Shapers.
- Large Surface and General Purpose Wood Planing Machines.
- Graining Machines. Tonnage Machine. Sand Belt Machine.
- Swing Sawing Machine. Testing Machines for Threshing Machines.
- Horizontal Boring Machines. Upright Boring Machines. Facing Machines.
- Iron Turning Lathes. Iron Column Drilling Machines.
- Iron Punching Machine. Punching and Shearing Machine.
- Key Seat Cutting Machines. Cutting and Shearing Machines.
- 22-Spindle Gang Drilling Machine. Power Shears.
- Large Iron Shaper, English make, Milling Machine.
- Schlenker Patent, *Bolt Cutting Machine*.
- No. 6 Northey Steam Pump. Large Heavy Tumbling Barrels.
- Steam Heater, 61 x 72 inches.
- Bradley Cushioned Trip Hammer. Iron Boring Lathes.
- Foundry 3-Legged Drop, 35 feet high, 1,100-pound drop, 37-inch Gear Wheel.
- Steel Boiler, 68 x 168 inches.
- Horizontal Engine, Cylinder 18 x 36.
- Turret Head, Brown & Sharpe, Mill Screw Machine.
- Lffel Water Wheels. Portable Engines.
- Fairbanks' Platform Scales. Steam Pipe and Fittings.
- Fire Extinguishers. Sand Blast for sharpening or cleaning files, Belting. Shafting. Hangers. Pulleys. Couplings.
- Wrought Iron Hoater for Glue and Wood. Circular Saws.
- Threshing Machines. Horse Powers.

**Joseph Hall Machine Works, Oshawa**  
JOHN LIVINGSTONE, Trustee.

**B. GREENING & CO.,**  
Wire Manufacturers and Metal Perforators,  
**Victoria Wire Mills,**  
**HAMILTON, ONT.**

THE **Bell Telephone**

**Company of Canada.**  
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O. F. SISE, - - - Vice-President.  
C. P. SULATER, - - - Sec.-Treasurer  
HEAD OFFICE:  
**30 St. John Street, Montreal**

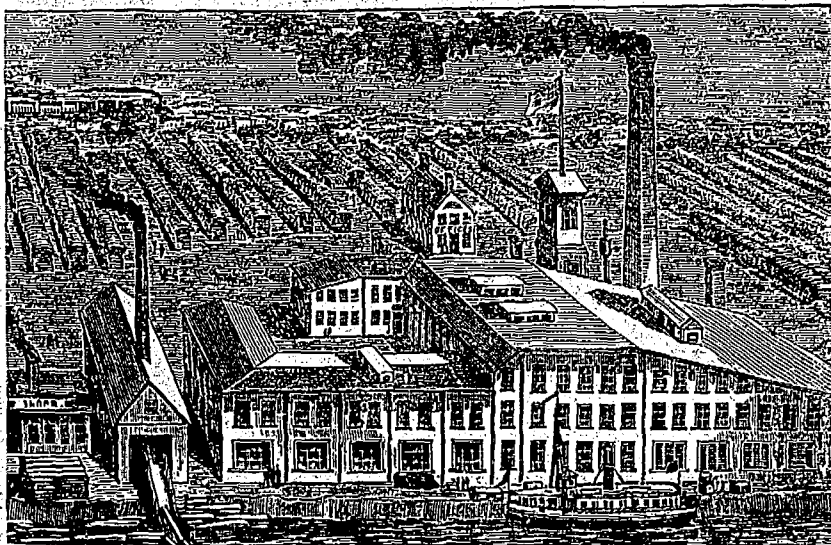
This Company will sell its instruments at prices ranging from \$10 to \$25 per set. These instruments are under the protection of the Company's patents, and purchasers are thereby entirely free from risk of litigation.  
This Company will arrange to connect places not having telegraphic facilities with the nearest telegraph office, or it will build private lines for firms or individuals, connecting their places of business or residences. It is also prepared to manufacture all kinds of electrical apparatus.  
Full particulars can be obtained at the Company's offices as above, or at:  
**St. John, N.B., Halifax, N.S., Winnipeg, Man. Victoria, B.C., Hamilton, Ont.**

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, JULY 19, 1888.

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale.	
<b>Boots and Shoes.</b>				<b>Boys.</b>		<b>Youths.</b>						
Brogans.....	\$1.75	\$1.00	\$0.75	\$0.90	\$0.70	\$0.80						
Cobourgs.....	1.00	1.25	0.90	1.00	0.80	0.85						
Split Balmorals.....	1.00	1.35	0.90	1.15	0.80	1.90						
Kip.....	1.25	1.50	1.00	1.25	0.90	1.10						
Buff.....	1.85	2.00	1.20	1.60	0.94	1.25						
Calf.....	2.00	4.00	0.00	0.00	0.00	0.00						
Buff Congress.....	1.50	1.75	1.20	1.50	0.00	0.00						
Calf.....	2.00	3.50	0.00	0.00	0.00	0.00						
Split boots.....	1.25	2.00	1.20	1.60	1.00	1.25						
Kip.....	1.85	3.00	1.40	1.80	1.15	1.50						
Calf.....	2.50	4.00	0.00	0.00	0.00	0.00						
Felt boots half fox.....	1.90	2.50	0.00	1.75	0.00	0.00						
“ full.....	2.00	2.50	0.00	1.85	0.00	0.00						
“ Sox.....	0.75	1.00	0.00	0.00	0.00	0.00						
<b>Pegged.</b>				<b>Womens.</b>		<b>Misses.</b>		<b>Childs.</b>				
Split Batts.....	0.75	0.90	0.65	0.85	0.60	0.60						
Split Balmorals.....	0.85	1.00	0.75	0.90	0.55	0.65						
Kip.....	1.00	1.20	0.85	1.00	0.60	0.70						
Buff.....	1.00	1.25	0.80	1.00	0.60	0.75						
Pebbled.....	1.00	1.25	0.90	1.00	0.60	0.75						
Buff Bals brass nailed.....	1.00	1.25	0.90	1.00	0.70	0.80						
<b>Machine Sewed.</b>												
Peppled Button.....	0.90	1.30	0.80	1.00	0.60	0.80						
Glazed Buff Button.....	0.90	1.30	0.80	1.00	0.60	0.80						
Pebbled Button.....	1.00	1.50	0.80	1.10	0.65	0.90						
Glazed.....	1.00	1.50	0.80	1.10	0.65	0.90						
Goat.....	1.60	2.00	1.25	1.50	1.00	1.25						
Polish Calf.....	1.60	2.00	1.30	1.75	1.00	1.25						
French Kid.....	2.00	3.50	2.60	2.50	1.50	1.75						
<b>Canned Goods.</b>				<b>Name of Article.</b>		<b>Wholesale.</b>						
Lobsters, per case.....	\$ 5.50	\$ 5.75			\$ 2.00	\$ 2.25						
Sardines, 1/2.....	3.50	9.50			1.25	1.35						
Mackerel.....	0.00	5.25			0.00	1.85						
Smelts.....	5.50	6.50			0.00	2.30						
Salmon, per doz.....	1.65	1.70			1.25	0.00						
Clams, 1-lb tins, per doz.....	1.40	1.50			0.00	2.50						
Oysters.....	0.00	1.40			1.55	1.00						
Tomatoes, per doz.....	1.00	0.00			0.00	6.50						
Peaches, 2-lb, yellow.....	2.50	2.60			0.00	8.75						
“ 3-lb.....	0.00	3.50			0.00	2.85						
Bartlett pears, 2-lb tins, per doz.....	0.00	2.00			0.00	5.00						
Strawberries, 2-lb tins, per doz.....	2.25	0.00			0.00	1.35						
Pineapples, 2-lb tin, p. doz.....	2.40	2.50			0.00	1.70						
				<b>Gr'n Gages, 2-lb tins p dz</b>		<b>\$ 2.00 2.25</b>						
				<b>Corn, per doz</b>		<b>1.25 1.35</b>						
				<b>do 2-lb tins, Yarmouth</b>		<b>0.00 1.85</b>						
				<b>do 3-lb tins</b>		<b>0.00 2.30</b>						
				<b>Peas, Mar., 2-lb tins</b>		<b>1.25 0.00</b>						
				<b>Boston baked beans, p dz</b>		<b>1.55 1.00</b>						
				<b>Corned beef, 2-lbs</b>		<b>0.00 2.50</b>						
				<b>do 15-lbs</b>		<b>0.00 17.00</b>						
				<b>Ox tongue, 2-lbs, per doz</b>		<b>0.00 6.50</b>						
				<b>“ 3-lbs</b>		<b>0.00 8.75</b>						
				<b>Lunch “ 1-lb. “</b>		<b>0.00 2.85</b>						
				<b>Eng. Brawn, 2-lbs. “</b>		<b>0.00 5.00</b>						
				<b>“ 1-lb. “</b>		<b>0.00 1.35</b>						
				<b>Soaps, 2-lbs. “</b>		<b>0.00 1.70</b>						
				<b>Hoegg's Boston Beans, doz</b>		<b>0.00 1.85</b>						
				<b>Acid Carbolic Cryst Medi</b>		<b>0.55 0.60</b>						
				<b>Aloes, Cape.....</b>		<b>0.15 0.18</b>						
				<b>Alum.....</b>		<b>1.50 1.75</b>						
				<b>Borax, xtlg.....</b>		<b>0.69 0.11</b>						
				<b>Bleaching Powder.....</b>		<b>2.50 3.00</b>						
				<b>Blue Vitriol.....</b>		<b>0.06 0.08</b>						
				<b>Brimstone.....</b>		<b>2.00 2.60</b>						
				<b>Brom. Potass.....</b>		<b>0.65 0.60</b>						
				<b>Camphor, Eng. Ref.....</b>		<b>0.40 0.45</b>						
				<b>Castor Oil.....</b>		<b>0.38 0.40</b>						
				<b>Caustic Soda 60 p.c.....</b>		<b>1.75 2.00</b>						
				<b>“ 70 p.c.....</b>		<b>2.00 2.25</b>						
				<b>Citric Acid.....</b>		<b>0.60 0.65</b>						
				<b>Coppers, per 100 lbs.....</b>		<b>0.80 0.90</b>						
				<b>Creosol Tartar.....</b>		<b>0.80 0.35</b>						
				<b>Epsom Salts.....</b>		<b>1.25 1.50</b>						
				<b>Glycerine.....</b>		<b>0.26 0.30</b>						
				<b>Gum Arabic per lb.....</b>		<b>0.55 1.25</b>						
				<b>Trag.....</b>		<b>0.55 1.00</b>						
				<b>Labrador Herrings, No 1</b>		<b>0.00 0.00</b>						
				<b>French Shore, No. 1.....</b>		<b>0.00 0.00</b>						
				<b>Sea Trout.....</b>		<b>10.50 11.00</b>						
				<b>Cape Breton Herrings, halves</b>		<b>0.00 0.00</b>						
				<b>Mackerel, No 1.....</b>		<b>0.00 0.00</b>						
				<b>“ 2.....</b>		<b>0.00 0.00</b>						
				<b>Green Cod, Large.....</b>		<b>0.00 0.00</b>						
				<b>“ No. 1.....</b>		<b>0.00 0.00</b>						
				<b>Draft “.....</b>		<b>6.00 7.25</b>						
				<b>Dry “.....</b>		<b>4.50 4.60</b>						
				<b>Salmon No. 1 brls.....</b>		<b>14.00 14.50</b>						
				<b>“ 2.....</b>		<b>13.50 14.00</b>						
				<b>“ 3.....</b>		<b>13.00 13.50</b>						
				<b>Salmon, No. 1 (tireses).....</b>		<b>21.00 22.50</b>						
				<b>“ 2.....</b>		<b>00.00 20.00</b>						
				<b>“ 3.....</b>		<b>00.00 18.00</b>						
				<b>Brit. Col brls.....</b>		<b>13.50 14.00</b>						
				<b>Boneless Fish.....</b>		<b>0.04 0.05</b>						
				<b>“ Cod.....</b>		<b>0.05 0.07</b>						

Retailers will please bear in mind that above quotations apply only to large lots.

UPTON HEMLOCK BARK EXTRACT WORKS } WORKS AT UPTON, P.Q.



CANADA DYESTUFF AND CHEMICAL CO., Proprietors, MANUFACTURERS OF

The "UPTON" Hemlock Bark Extracts (Sedimentless)

"PATENT BLEACHED" for Fine Finish and Color, and "IMPROVED" for Heavy Leather.

Office and Warehouse, 17 St. Peter Street, - - - - MONTREAL.

E. M. Robertson & Co., FISH CURERS AND SHIPPERS

Of all kinds Fresh, Smoked, Salt, Boneless and Frozen Fish.

ST. JOHN, N.B.

J. & R. MCLEA

8 Common Street,

MONTREAL

Importers of

Newfoundland, Nova Scotia, New Brunswick, P. E. Island and West India Produce.

Exporters of

Canadian Produce—Flour, Pork, Butter, Grain, &c.

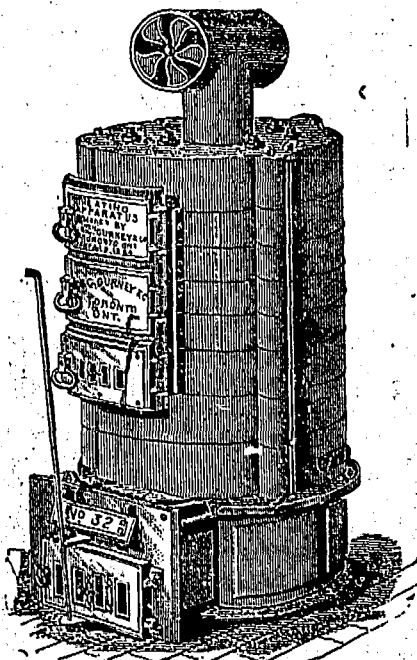
JUST RECEIVED

New Canned Lobsters.  
New Canned Mackerel.  
Steam Refined Pale Seal Oil.  
Steam Seal Oil.  
A Newfoundland Cod Oil.  
Consignments of Large Dry Cod Fish would meet a g. market at present.

MONTRÉAL WHOLESALE PRICES CURRENT.—THURSDAY, JULY 19, 1888.

Name of Article	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
<b>Flour.</b>		Muskat, Winter.....	0 00 0 15	Plantation Ceylon .....	0 24 0 23	Gelatine, 1 lb. can....	1 05 0 00
Patent, winter.....	4 90 5 00	Fall.....	0 00 0 12	Chicago..... lb	0 11 0 13	1 qt. pk.....	1 60 0 00
Patent, spring.....	4 75 4 85	Spring.....	0 00 0 20	Sugar, (casks & brls.....		2 qt. gs.....	2 10 0 00
Straight roller.....	4 55 4 65	Otter per skin.....	8 00 10 00	Yellow Refined.....	0 05 0 06	Vermicelli, Canadian....	0 06 0 07
Extra.....	4 30 4 40	Raccoon per skin.....	0 40 0 75	Paris Lump.....	0 08 0 08	Macaroni.....	0 08 0 07
Superfino.....	3 50 4 00	Skunk..... 25	0 40 0 60	Granulated.....	0 07 0 08	Italian.....	0 13 0 00
Strong Bakers.....	4 40 4 60	<b>Grain.</b>		Syrup, per lb.....	0 37 0 38	Peel—Aitron.....	0 23 0 23
<b>Ontario Bags—</b>		Canada Red Winter Wheat	0 98 0 97	Molasses, (Barbados) im'g	0 30 0 30	Orange.....	0 16 0 18
Extra.....	2 00 2 10	White Winter.....	0 96 0 97	Porto Rico.....	0 00 0 00	Lemon.....	0 16 0 17
City Strong Bakers (140	4 10 0 00	Spring.....	0 00 0 00	Antigua.....	0 00 0 00	<b>Starch:</b>	
lb. sks.) per 196 lbs....	0 00 5 45	Hard Manitoba, No. 1...	0 98 0 98	Trinidad.....	0 00 0 00	White.....	0 04 0 04
Oatmeal, standard brls.	0 09 5 35	do No. 2.....	0 95 0 96	Empress Sugar Ref. Co.	0 04 0 04	Crystal Gloss.....	0 06 0 07
Manitoba.....	0 09 5 35	Northern, No. 1.....	0 94 0 95	Dom. Crystal A Glucose.	0 04 0 04	Snow Flake.....	0 06 0 07
Oatmeal, granulated, brls	0 70 0 66	do No. 2.....	0 00 0 00	B.....	0 04 0 00	Dom. Rep. Corn.....	0 37 0 08
Rolled Meal.....	0 09 6 12	Oats.....	0 49 0 50	Dextrine.....	0 03 0 00	Corn Starch.....	0 07 0 07
Oats.....	0 09 6 25	Barley.....	0 55 0 60	Fruit: Loose Muscatel....	0 00 0 00	Pure White.....	0 06 0 00
<b>Fuel.</b>		Pens, per 66 lbs.....	0 85 0 87	Layors, Malaga.....	0 00 0 00	Vinegar: Imp. Triple, 1 brl	0 41 0 00
Prices to householders.		Rye.....	0 00 0 00	London.....	0 00 0 00	Cote D'or.....	0 35 0 00
Coal.....		Corn, in bond.....	0 00 0 00	Sulfanas..... per lb.	0 02 0 10	Crystal Pickling.....	0 28 0 00
Slove.....	0 00 6 25	duty paid.....	0 72 0 75	Seedless.....	0 00 0 00	W. W. XXX.....	0 25 0 00
Chestnut.....	0 00 6 25	<b>Groceries.</b>		Valentia.....	0 06 0 06	W. W. X.....	0 25 0 00
Egs.....	0 00 6 00	Tea (Hf.-Chest & Cad.)...	0 12 0 20	Eleme.....	0 06 0 07	Pure Malt.....	0 45 0 00
Scotch Steam (ox ship)...	4 50 0 03	Japan, com. to med. lb...	0 27 0 26	Currants.....	0 06 0 03	Glder X.....	0 27 0 00
Oape Broton.....	3 60 0 00	" good med. to fine.....	0 35 0 45	Prunes (French).....	0 08 0 10	Soap: Best Laundry.....	0 66 0 08
Pioton.....	4 00 0 00	" finest to choicest.....	0 10 0 18	Eigs, Eleme.....	0 22 0 25	Common.....	0 02 0 05
Lower Pts screen (retail)	5 25 0 00	Nagasaki.....	0 15 0 20	Sh. Almonds, bxs.....	0 18 0 14	Matches: Common.....	2 25 2 40
Scotch do.....	6 00 0 00	Y. Hyson, com. to gd.....	0 10 0 20	S. S. Tarragons.....	0 18 0 20	Parlor.....	1 75 1 90
Carduod.....		fine to finest, lb....	0 30 0 20	Almonds, paper shell...	0 18 0 15	No. 1.....	3 25 3 35
Maple, 8ft 2in.....	7 00 0 00	good to med.....	0 15 0 20	Walnuts.....	0 15 0 12	<b>Hardware.</b>	
Bron.....	6 60 0 00	good to fine.....	0 24 0 45	Grenoble.....	0 08 0 09	Antimony.....	0 13 0 15
Borch.....	6 00 0 00	Imperial med. to gd.....	0 25 0 33	Brazils, now.....	0 00 0 00	Tin: Block, L & F per lb.	0 22 0 24
Tamarac.....	5 50 0 00	fine to finest.....	0 37 0 58	Saxer: Cassia..... mate	0 60 1 00	Straits.....	0 21 0 22
Maple, 4ft [Ontario]....	7 50 0 00	Twankay, com. to gd....	0 12 0 18	Cheats.....	0 28 0 30	Strip.....	0 25 0 00
Mixed wood.....	5 50 0 00	Oolong.....	0 45 0 66	Nutmegs.....	0 60 0 90	Copper: Ingot.....	0 18 0 19
<b>Raw Furs.</b>		Congou, common.....	0 14 0 12	Jamaica Ginger, Bl....	0 12 0 14	Sheet.....	0 24 0 25
Beaver, per lb.....	0 00 3 50	good common.....	0 14 0 12	Unbl.....	0 09 0 10	Cut Nails, Net Cash:	
Bear per skin.....	8 00 19 00	med. to good.....	0 19 0 25	African.....	0 05 0 04	Hot Cut Am. or Can. Pat'n	
Bear, Cub, per skin.....	3 00 5 00	fine to finest.....	0 35 0 55	Pimento.....	0 05 0 04	3 in and above.....	2 60 0 00
Fisher.....	4 00 5 00	Souhong, common.....	0 00 0 00	Pepper, Black.....	0 18 0 18	2 1/2 ins.....	0 00 0 00
Fox, Rod, per skin.....	1 00 1 25	med. to good.....	0 25 0 32	White.....	0 30 0 33	2 ins.....	0 00 0 00
Fox, Cross.....	2 00 5 00	fine to choice.....	0 35 0 60	Mustard, 4 lb. per jar...	0 72 0 75	1 1/2 ins.....	0 00 0 00
Lynx per skin.....	1 75 2 25	Coffee, Mocha (green)...	0 25 0 29	1 lb.....	0 23 0 25	1 1/4 ins.....	4 10 0 00
Marten per skin.....	0 75 0 00	Add fee for roasting and		Rice, Mount Royal.....	3 50 3 75	1 1/2 ins.....	0 00 0 00
Mink per skin.....	0 00 0 50	grinding.....	0 25 0 29	Patna..... p. 100 lb.	4 00 5 00	1 1/4 ins.....	0 00 0 00
		Java.....	0 22 0 26	Japan Crystal.....	0 00 4 05	1 1/2 ins.....	4 10 0 00
		Maraosibo.....	0 19 0 22	Sago..... p. lb.	0 04 0 05	1 1/4 Cold Cut, Can. "	3 10 0 00
		Jamaica.....	0 18 0 21	Tapioca, Pearl.....	0 63 0 07	1 1/2 ins.....	3 60 0 00
		Rio.....	0 17 0 19	Flake.....	0 07 0 07		

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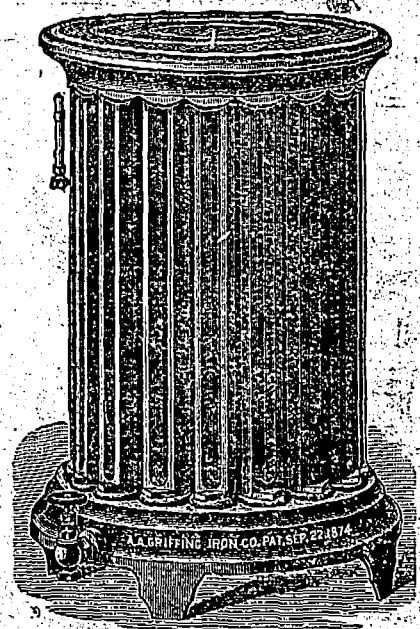
BOILER.

# GURNEY'S

## HOT-WATER HEATERS

HAVE PROVED THEMSELVES  
—THE—  
MOST PERFECT  
ECONOMICAL

—AND—  
Easiest Managed  
IN THE MARKET.



STEAM.

# E. & C. GURNEY & CO.

385 & 387 ST. PAUL STREET.

MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, JULY 19, 1888.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
<b>Hardware—Continued.</b>				<b>Hides and Skins.</b>			
<b>Casing Bar, Shook:</b>		Summerlee.....	18 50 19 00	<b>Montreal Green Hides</b>		Russetts, Light.....	\$ c. \$ c.
1 1/2 in. to 1 1/4 per 100 lb. keg	4 70 0 00	Gartsherrrie.....	18 50 0 00	No. 1 per 100 lbs	0 00 6 00	" Heavy.....	0 35 0 40
1 1/2 in. to 1 1/4 " " "	3 95 0 00	Carthroe.....	17 50 18 00	No. 2.....	0 00 6 00	" No. 2.....	0 20 0 25
2 in. to 2 " " "	3 70 0 00	Goyan.....	18 00 0 00	No. 3.....	0 00 4 00	Saddlers.....	7 50 9 00
2 1/2 in. to 2 " " "	3 45 0 00	Edgins.....	17 00 17 50	Tanners pay 50c more for sorted, cured and inspected			
2 1/2 in. to 3 " " "	3 20 0 00	Hematite.....	22 00 24 50	Hamilton, No. 1 insp	0 00 6 50	Lmt. Fr. Calif.....	0 65 0 65
3 in. to 4 " " "	3 20 0 00			Hamilton, No. 2	0 00 6 50	English Oak.....	0 40 0 45
<b>Cut Spikes: all sizes.....</b>	2 95 0 00	<b>Bar Iron, per 100 lbs</b>		Toronto No. 1.....	6 50 6 75	Rough.....	0 16 0 20
<b>Finishing Nails:</b>		Ord. Crown.....	2 00 0 00	Chicago Buff.....	7 25 7 50	<b>Meats, Eggs, &amp;c.</b>	
1 in. to 1 1/4 per 100 lb. keg..	4 60 5 30	Best Refined.....	2 25 0 00	" Steers.....	8 00 9 50	Western mess.....	17 00 17 75
1 1/2 in. to 1 1/4 " " "	4 10 4 35	Siemens.....	2 00 0 00	" Calveskins.....	0 09 0 10	short cut.....	18 25 19 50
2 in. and up " " "	3 60 0 00	Swedes.....	4 50 0 00	" Bulls.....	8 00 6 50	Hams, City Cured.....	0 13 0 14
<b>Tobacco Box Nails:</b>		Sheet Iron to No. 20.....	2 40 0 00	Dry No'r West.....	0 09 0 10	Lard, per lb.....	0 10 0 11
1 1/2 in. & 1 1/4 per 100 lb. keg.	4 95 4 00	Boiler Plates.....	2 50 2 75	Sheepskins.....	0 09 0 09	Bacon, per lb.....	0 11 0 11
1 1/2 in. to 2 " " "	3 85 3 65	Boiler Lowmoor.....	0 00 0 00	Lambskins.....	0 30 0 35	Eggs, fresh in cases.....	0 17 0 17 1/2
2 in. to 3 " " "	3 65 3 15	Hdops and Bands.....	2 20 0 00	Calveskins uninspected.....	0 05 0 00	in baskets.....	0 00 0 20
<b>Clinch and Heavy Clinch:</b>		<b>Canada Plates:</b>		Horse Hides western, each	2 00 2 50	Tallow, Rendered.....	0 04 0 06
3 ins. and up.....	4 70 0 00	Good Brands.....	2 40 2 50	<b>Leather (at 6 months)</b>			
<b>Flat and Sharp Press'd Nails:</b>		Iron Wire: 0 to 7 p 100 lbs	2 15 0 00	No. 1 B. A. Sole.....	0 20 0 23	Cod Oil, Newfoundland.....	0 22 0 33 1/2
1 and 1 1/2 in. per 100 lbs	9 35 7 35	Wro't Iron pipe, 1 to 2 in	0 00 0 43	No. 2 B. A. Sole.....	0 18 0 20	Halifax.....	0 29 0 30
1 1/2 " " " " "	8 35 0 00	6 1/2 dis.....	0 11 0 12	No. 1, ordinary Sole.....	0 16 0 18	Gaspé.....	0 81 0 00
2 " " " " "	6 00 0 00	Steel, cast per lb.....	3 00 3 25	No. 2.....	0 17 0 19	S. R. Pale Seal.....	0 42 0 43
2 1/2 " " " " "	5 70 0 00	" Spring, 100 lb.....	2 50 3 00	Buffalo Sole, No. 1.....	0 25 0 17	Cod Liver Oil, new.....	0 75 0 80
3 in. and up.....	5 35 0 00	" Tire " lb.....	3 00	" No. 2.....	0 19 0 20	old.....	0 60 0 65
25 per cent discount		" Sleigh Shoe, lb.....	3 00	China " No. 1.....	0 15 0 17	[Distributing Prices]	
Net 30 days, or 4 mos. note		<b>Tin Plate:</b>		Zanzibar, No. 1.....	0 16 0 17	Cod Oil, Newfoundland.....	0 40 0 42 1/2
with int. These terms apply		IQ Coke.....	3 50 3 60	" No. 2.....	0 14 0 15	Do Halifax.....	0 85 0 86
<b>Horse Nails: P &amp; F Bright</b>	0 00 0 00	IO Charcoal.....	4 00 4 50	Slaughter, No. 1.....	0 23 0 25	Do Gaspé.....	0 36 0 38
" " No. 7.....	0 24 0 00	IX.....	Usual	Harness.....	0 22 0 27	S. R. Pale Seal.....	0 47 0 00
" " No. 8.....	0 23 0 00	DC.....	Trade	Upper Heavy.....	0 27 0 31	Cod Liver Oil.....	0 80 0 90
" " No. 9.....	0 22 0 00	DX.....	Extras.	Light.....	0 30 0 34	Lard Oil, Extra.....	0 65 0 75
M Brand 40 @ 5 per ct. dis		Russ. Sheet Iron.....	0 10 0 00	Grained Upper.....	0 30 0 35	No. 1.....	0 55 0 65
<b>Wrought or Ship Spikes:</b>		Anchors, per lb.....	4 75 5 50	Scotch Grain.....	0 35 0 40	Boiled.....	0 58 0 60
7-16 and 1 in.....	3 90 0 00	Lion & Crown, Tin'd Sht's	24 gauge.....	Kip Skins, French.....	0 75 0 95	Olive, Pure.....	1 00 1 10
8-8 in.....	4 25 0 00	Lead: Pig, per 100 lbs.....	0 00 0 00	English.....	0 65 0 75	Machinery.....	0 95 1 00
5-16 in.....	4 50 0 00	Sheet.....	4 25 0 00	Canada Kip.....	0 35 0 45	Extra, qt., p case.....	3 00 3 25
1 in.....	4 75 0 00	Shot per 100 lbs.....	5 75 0 00	Hemlock Calf.....	0 50 0 60	pts, do.....	2 40 2 60
(Dis. 15 to 20 per cent.)		Lead Pipe.....	5 00 0 00	Light.....	0 40 0 45	pts, do.....	2 70 3 00
<b>Horse Shoes.....</b>	3 25 3 50	Zinc Sheet.....	4 50 5 00	French Calf.....	1 35 1 40	Lucas, Alaska.....	6 50 0 00
Terms, 4 months, or 5 po		Spelter.....	5 00 0 00	Splits, Light & Medium.....	0 17 0 22	Spirits Turpentine, brls.....	0 55 0 57 1/2
or 30 days.....	0 00 0 00	Scrap Iron—Shell.....	0 00 0 00	Splits, Heavy.....	0 15 0 20	Coal Oil:	
Ass ss. & dn.—25 to 30 dis.	11 00 13 00	Machinery scrap.....	16 50 17 00	Small.....	0 14 0 18	Car Lots Store, [2 p.c. off]	0 00 0 13
<b>Galvanized Iron:</b>		Powder: Canada Blasting.....	3 00 3 50	Emameled Cow, per ft.....	0 15 0 16	Broken lots.....	0 00 0 13 1/2
M. Morewoods Lion, No. 23.....	0 06 0 07	T F to F F.....	4 75 5 00	Pebble Grain.....	0 10 0 14	Am. in car lots.....	0 00 0 24
M. McC. & Co.....	0 06 0 07	Barbed wire, per lb Gal.....	0 06 0 00	B. Calf.....	0 10 0 14	" 5 to 10 bls.....	0 24 0 25
Queen's Head, or equal.....	0 05 0 00	Paint.....	0 05 0 00	Brush (Cow) Kid.....	0 10 0 14	" single bls.....	0 00 0 24
Common.....	0 04 0 00	Fencingwire, No. 8.....	0 00 2 25	Buff.....	0 11 0 13	Bonzone.....	0 12 0 13
<b>Pig Iron: Siemen No. 1.....</b>	18 50 19 00	No. 9.....	0 00 2 40				
Coltless.....	18 00 0 00	No. 10.....	0 00 2 55				
Calder.....	18 50 19 00						
Langloan.....	18 50 0 00						

Retailers will please bear in mind that the above quotations apply only to large lots.

Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately. Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, net cash within 30 days; or four months Note adding interest from the date of delivery at seven per cent. Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days.



The above cut was selected from the large exhibit of OWEN McGARVEY & SON, by the art critics of the "London Cabinetmaker and Art Journal," and found worthy of a place in that high authority on all works of art with a very flattering notice, highly complimenting them for their splendid exhibit made at the late Colonial and Indian Exhibition in London, and which goods the firm is continually manufacturing, having only the very best and medium class of goods in stock for some years. Waiting a call from all in want of such goods at

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These furnaces are adapted to the heating of large or small buildings, and are constructed on scientific principles, ensuring purity of air and the best possible results from combustion of the fuel, absolutely gas tight and superior to all others in perfection of manufacture, economy, durability and heating properties. The Furnace is constructed in three sizes for setting in portable Galvanized Iron Casings, and two sizes for permanent Brick Casings. The fire pots are large and made one inch and a half thick and tapers to the Grate, thus preventing the coal remaining around the grate unburned. The grate is of the same size as bottom of fire pot, thus enabling the ashes to pass away without sticking against sides of fire pot. The clinker door immediately above the grate enables you with the crooked poker to clean off grate without disturbing the fire. Those advantages this grate and fire pot possesses, always enable you to have a nice bright fire without dust or waste, besides saving of over 25 per cent. in every ton of coal; this saving of fuel is demonstrated clearly in the construction of the Furnace, as also avoiding the dangerous nuisance of escaping gas. We can supply Hot Water Combinations with any of our Furnaces; can use hot air on first flue and hot water on upper flues, thus adding to the heating capacity of the Furnace from 6,000 to 10,000 feet, and saves fuel.

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MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, JULY 19, 1888.

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		\$ c. \$ c.			\$ c. \$ c.			\$ c. \$ c.			\$ c. \$ c.
<b>Class.</b>			<b>Timber, Lumber &amp;c</b>			<b>Bright Smoking, 3's &amp; 6's</b>			<b>Claret cases</b>		
United inches, 14 to 25...	50A. 100A.		Ash, 1 to 4 in., M.....	20 00 25 00	Do	0 50 0 52	Claret cases				
United inches 26 " 40....	1 50 0 00		Birch, 1 to 4 in., M.....	20 00 25 00	American Fancy, oil & sm	0 49 0 52	Class Claret, 1 gd. brands	7 50 13 00			
" " 41 " 50....	0 00 3 50		Baswood.....	18 00 20 00		0 80 0 90	Tarragona Ports, imp ga	1 15 1 30			
" " 51 " 60....	0 00 3 75		Walnut, per M.....	60 00 100 00	<b>Wines, Liquors, etc.</b>						
<b>Paints, &amp;c.</b>			Butternut, per M.....	35 00 40 00	<b>Ale</b>						
W Lead pure, 50 to 100lb kgs	0 00 6 00		Cedar, round, lineal foot.	00 06 00 10	English..... qts.	2 40 2 45	<b>Burgundy</b>				
" No. 1.....	0 00 5 50		Cedar, flat, lineal foot.	00 04 00 06	Domestio..... qts.	1 60 1 65	Still, Case.....	10 00 23 00			
" No. 2.....	0 00 5 00		Cherry, per M.....	80 00 100 00	" "	0 85 1 25	" Sparkling.....	16 00 17 50			
" No. 3.....	0 00 4 50		Soft, do.....	15 00 17 00	Porter: Dublin..... qts.	2 40 2 45	Can. Spirits, Imp. gallon.	Paid Bond.			
White Lead, dry.....	5 25 5 50		Elm, soft, 1st.....	25 00 30 00	Domestio..... qts.	0 60 0 75	Pure Spirits..... 65 O. P.	3 15 3 99			
Red Lead.....	4 75 4 00		Elm, Rock.....	25 00 30 00	" "	0 80 0 75	" " " " 50 "	3 16 1 00			
Venetian Red, Eng. h.....	1 50 1 75		Hemlock, M.....	9 00 10 00	" "	0 70 0 00	" " " " 25 U. P.	1 60 0 60			
Yel. Ochre, French.....	1 25 3 00		Maple, hard, M.....	25 00 35 00	<b>Brandy: Honessey's</b>						
Whiting, London, Washed	0 50 0 50		Soft, do.....	18 00 25 00	case	6 00 6 25	Family Proof.....	1 70 0 55			
Paris.....	1 15 1 25		Oak, M.....	40 00 50 00	case	0 00 12 00	Old Bourbon.....	1 60 0 55			
Portland Cement, bri.....	2 75 3 00		Pine, clear, M.....	25 00 40 00	case	4 00 5 25	" Rye.....	1 59 0 55			
Roman.....	2 50 2 70		2nd. quality, do.....	25 00 30 00	case	10 00 16 00	" Toddy.....	1 59 0 52			
<b>Glue</b>			Shipping Culls.....	14 00 16 00	case	3 75 4 25	" Malt.....	1 59 0 55			
Domestic Broken Sheet..	0 12 0 14		Mill do.....	8 00 10 00	case	7 00 9 50	Old Rye..... 4 years old	1 81 0 75			
French, T. E. Casks.....	0 12 0 13		Lath, M.....	1 50 1 60	<b>Irish Whiskey:—Roe's es.</b>						
" " " " " " " "	0 13 0 13 1/2		Spruce, 1 to 2 in., M.....	10 00 13 00	Scotch.....	9 00 9 50	Alcohol..... 65 O. P.	3 15 3 99			
American White, Bris.....	0 18 0 22		Shingles, 1st qual.....	2 00 3 00	imp. gal.....	6 00 8 00	" " " " 100 to 200 "	2 45 0 95			
<b>Salt.</b>			2nd ".....	2 50 0 00	Demarara Rum..... 16 O. P	4 00 4 50	" " " " 200 cases and over 5 p.c off	2 09 1 05			
Liverpool per bag Elev'n	0 40 0 42		<b>Tobacco (In Bond.)</b>			<b>Holland Gin:..... imp gal</b>					
Twelves.....	0 00 0 00		Black, Chewing, in boxes	0 17 0 23	Green cases	2 50 2 60	<b>Wool.</b>				
Canadian, in small bags..	2 35 3 25		in caddies.....	0 16 0 19 1/2	Red cases	8 60 8 70	Fleece.....	0 21 0 23			
" Half bags.....	0 00 0 60		Mahoganies, Smoking.....	0 22 0 28	<b>Champagne</b>						
" Quarters.....	0 02 0 34		Do Chewing.....	0 23 0 24	Dry.....	25 00 28 00	Pulled, unassorted.....	0 22 0 24			
Factory-filled per bag.....	1 10 1 12		Bright Smoking.....	0 27 0 31	Sherries, Ivisons.....	1 95 6 00	" Extra Super.....	0 25 0 27			
Rice's pure dairy, per bag	0 00 2 00		Fancy Bright Smoking..	0 34 0 39	Ports, T. G. Sandeman...	2 25 7 00	" B Super.....	0 22 0 23			
quarters.....	0 00 0 50		Solace, Common.....	0 16 0 22	Graham's ditto.....	2 30 6 50	" C.....	0 00 0 00			
Turk's Island.....	0 00 0 00		Solace Fair to good.....	0 25 0 30	<b>Chewing</b>						
			[Duty Paid.]		Dry.....	25 00 28 00	Black.....	0 21 0 00			
			Black, Chewing, boxes 12's	0 41 0 46	Sherries, Ivisons.....	1 95 6 00	Natal.....	0 17 0 19			
			Do Navy, Cads, 3's 6's	0 48 0 00	Ports, T. G. Sandeman...	2 25 7 00	Cape.....	0 15 0 17 1/2			
			& 12's.....	0 49 0 00	Graham's ditto.....	2 30 6 50	Australian.....	0 16 0 28			
			Mahogany, Chew'g 6's & 8's	0 49 0 53							

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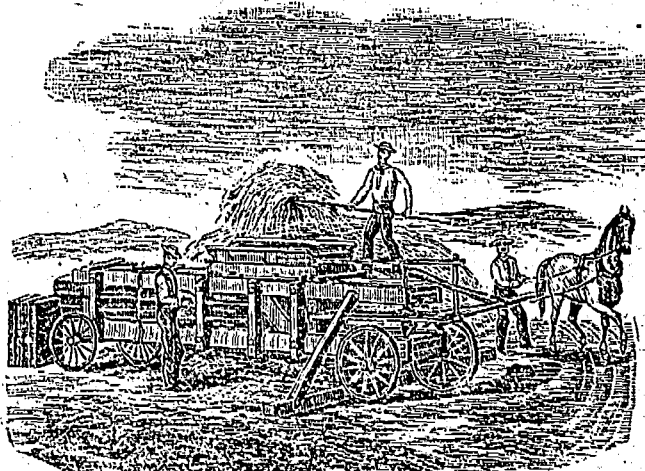
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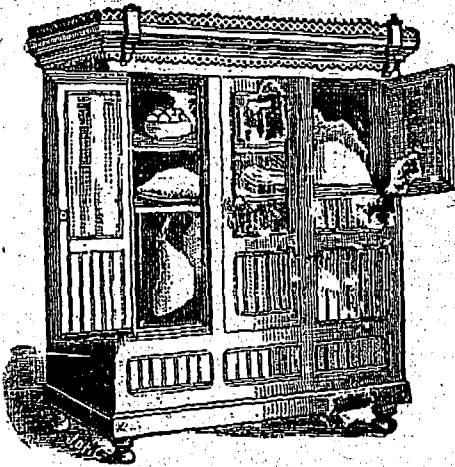
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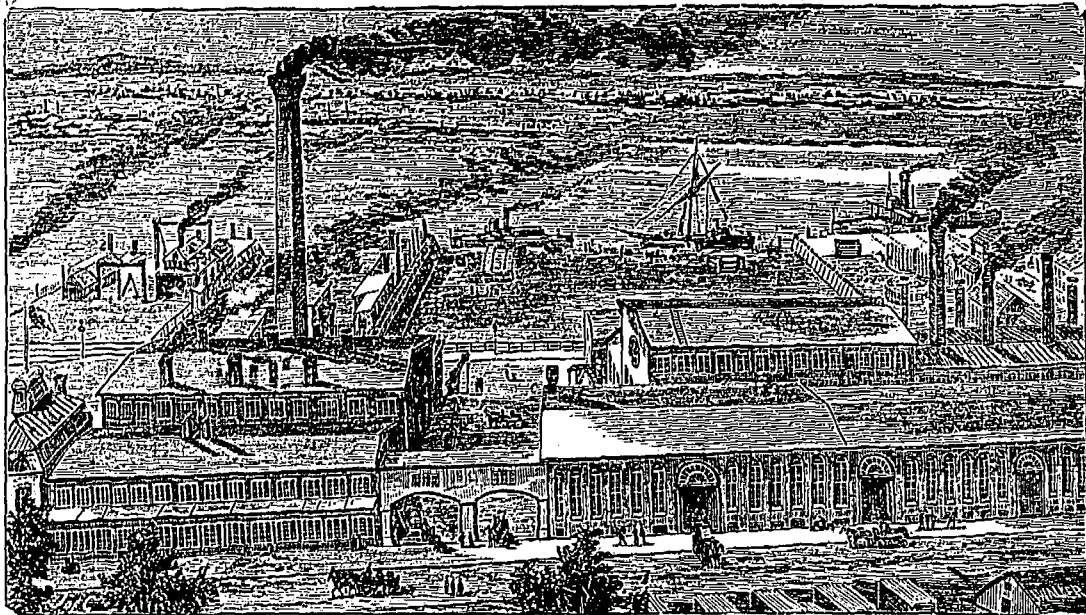
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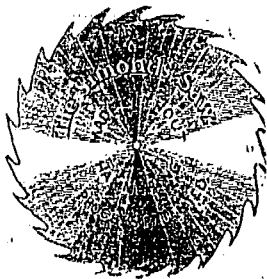
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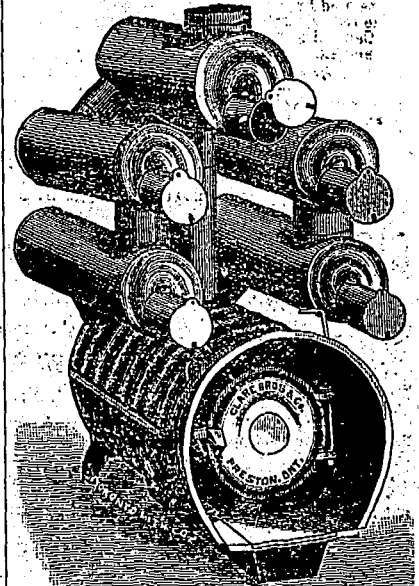
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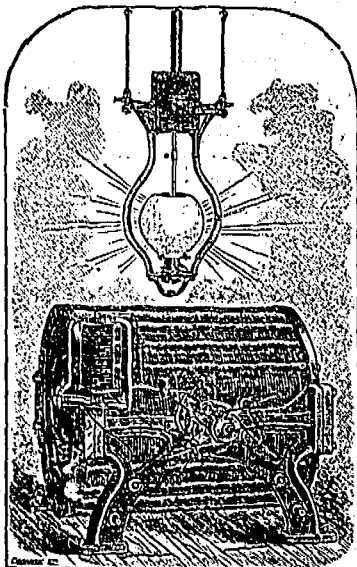
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Drain Pipes, Vent Linings,  
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Whiting, Plaster of Paris,  
Borax, China, Clay, Etc.

ESTABLISHED 1801.

The Oldest and Most Reliable China  
House in Canada.

Offices & Sample Rooms : 339 & 341 St. Paul Street.  
Warehouses : 8 & 10 LeRoy Street,  
28 & 30 St. Dizier St.

**JOHN L. CASSIDY & CO.**

Importers of

BRITISH, FOREIGN AND AMERICAN

China, Glass and Earthenware.

Electro-Plated Ware, Lamps, Lanterns and  
Table Cutlery, Railway & Hotel Supplies.

MONTREAL.

**PORTEOUS AND McLAGAN**

Furniture Manufrs.,

—AND—

Contractors for all kinds of Cabinet  
Woodwork.

HALL FURNITURE AND CENTRE TABLES IN  
WALNUT AND MAHOGANY, &C.

**STRATFORD, - ONT.**

Specialties for the wholesale trade.

**THE CANADA SUGAR REFINING COM'Y (Limited)**  
**MONTREAL.**

Offer for sale all grades of REFINED SUGARS and SYRUPS of the well-known brand of

*Redpath*

**CERTIFICATES OF STRENGTH AND PURITY.**

OFFICE OF THE PUBLIC ANALYST,  
MONTREAL, September 9th, 1887.

To the Canada Sugar Refining Company, Montreal:

Gentlemen,—I have personally taken samples from a large stock of your Granulated Sugar, "REDPATH" brand, and carefully tested them by the Polariscopes, and I find these samples to be as near to absolute purity as can be obtained by any process of Sugar-Refining.

The test by the Polariscopes showed in yesterday's yield 99.90 per cent. of Pure Cane Sugar, which may be considered commercially as ABSOLUTELY PURE SUGAR.

JOHN BAKER EDWARDS, P.L.D., D.C.L., F.C.S.,  
Public Analyst for the District of Montreal, and Professor of Chemistry.

CHEMICAL LABORATORY,

MEDICAL FACULTY, MCGILL UNIVERSITY,

MONTREAL, September 9th, 1887.

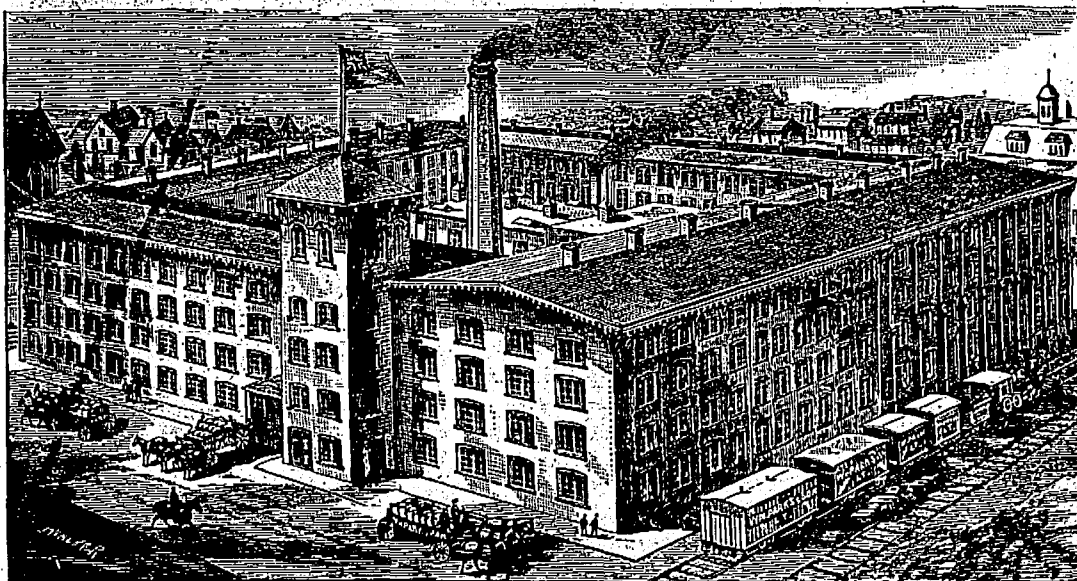
To the Canada Sugar Refining Company:

Gentlemen,—I have taken and tested a sample of your "EXTRA GRANULATED" Sugar, and find that it yielded 99.88 per cent. of Pure Sugar. It is practically as pure and good a Sugar as can be manufactured.

Yours truly,

G. P. GIRDWOOD.

**WM. PARKS & SON - (Limited), - ST. JOHN, N. B.**  
Cotton Spinners, Bleachers Dyers and Manufacturers.



**COTTON  
YARNS**

White and Colored  
and Bleached, Single  
and Doubled,

**Carpet Warps**

Beam Warps,

Hosiery Yarns,

Balled Knitting Cotton,

Shirtings,

Cottonades

Grey Cottons.

THE ONLY "WATER TWIST" YARN MADE IN CANADA.

AGENTS:—DUNCAN BELL, Montreal. WM. HEWETT, Toronto. BEDARD, GIRARD & CIE., Quebec.



**Canadian Pacific Railway  
COMPANY.**

**DIVIDEND NOTICE.**

The half-yearly dividend upon the capital stock of this Company, at the rate of THREE (3) per cent. per annum, secured under agreement with the Government of the Dominion of Canada, will be paid on

August 17th Next,

to stockholders of record on that date. WARRANTS for this dividend, payable at the Agency of the Bank of Montreal, 59 Wall street, New York, will be delivered on and after AUGUST 17th at that agency, to stockholders who are registered on the Montreal or New Registers.

WARRANTS of European shareholders, who are on the London Register, will be payable in sterling, at the rate of four shillings and one penny half-penny (4s 1½) per dollar, less income tax at the Bank of Montreal, Abchurch Lane, London, and will be delivered on or about the same date, at the office of the Company, 85 Cannon street, London, England.

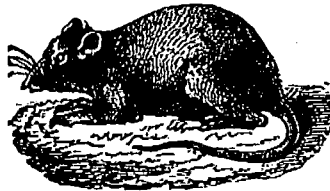
The Transfer Books of the Company will be closed in London at three o'clock p.m. on FRIDAY, July 13th, and in Montreal and New York at the same hour, on THURSDAY, July 28th, and will be re-opened at ten o'clock a.m. on SATURDAY, the 18th AUGUST NEXT.

By order of the Board.

CHARLES DRINKWATER, Secretary.

Office of the Secretary, }  
Montreal, July 3, 1888. }

ESTABLISHED IN 1846.



L. STEINER'S

**Phosphor Paste**

For the destruction of

**RATS, MICE**

Blackbeetles, Cockroaches, &c.

The best compound for destroying all kinds of Vermin.

Sold by all Druggists, Grocers, &c.

Sole Wholesale Agent for Canada:

**C. Alfred CHOUILLOU**

30 Hospital Street,

**MONTREAL**

**CAUTION.**

As certain dealers in and manufacturers of WHITE PAINT in Canada are making their Packages with our name, WALKERS, PARKER & CO., or Walkers, Parker, Walker & Co., buyers of our Paints will kindly take notice that in future we shall BRAND every package.

**WALKERS, PARKER & CO.**

Newcastle-on-Tyne, England, }  
November 15th, 1887. }

**WATSON & PELTON, Agents,**  
**MONTREAL.**

**BOURGEAU  
& HERRON  
MANUFACTURERS OF  
COFFEES—  
— AND SPICES**

*Trade Mills and Globe Mills*

*Sole Proprietors of the Celebrated*

**COOKS' BEST  
BAKING POWDER**

57 College St., Montreal.

**JOHN C. WATSON**

A Large Assortment of  
Latest Designs always  
on hand.

**Wall - Papers.**

Samples  
Mailed to the Trade  
on Application.

86 GREY NUNN STREET,  
MONTREAL.

\* *Vice-Regal Decorators and.* \*

\* \* *Florists.* \* \*

**W. B. DAVIDSON & SONS,**  
No. 86 Victoria Square.

Branch: 1756 NOTRE DAME STREET. : : :  
: : : : Conservatories: COTE ST. PAUL.  
Conservatory attached to 86 Victoria Square.

**MARRIAGE BOUQUETS,**  
**Cut Flowers & Funeral Designs**  
Made to Order in every Style at Short Notice.



Lepage Mnf. Co.  
HALIFAX, N.S.

**LEPAGE'S  
MUCILAGE**

In Cones, Pints and Quarts.  
**THE STRONGEST MADE**

SOLE AGENTS:

**Gilmour & Co., Montreal**  
Quality Warranted.

**JOHN MCGARVEY**

Manufacturer of **CARRIAGES, WAGGONS,**  
&c., have taken the 1st prize for 25 consecutive  
years at London and other points exhibited.

Best workmanship.  
Correspondence solicited.

**STRATHROY, ONT.**

— THE —

**EQUITABLE  
LIFE**

**Assurance :-: Society**

SEARGENT P. STEARNS, Manager

No. 114 St. James St.,  
MONTREAL.

Outstanding Assurance,  
- - - - \$505,000,000

New Assurance in 1887,  
- - - - \$138,023,105

Surplus 4 p. c. standard  
Dec. 31, 1887, - - -  
- - - - \$18,104,254.85

*The Largest, Strongest and  
most Liberal Life Assurance  
Company in the world.*

**The Mercantile Agency  
OF THE WORLD,  
DUN, WIMAN & CO.,**

BRANCH OF R. G. DUN & Co.  
New York and Europe. 120 Branch Offices.  
Facilities unequalled.

**W. W. JOHNSON,**  
Manager Montreal Branch.

**JOSEPH A. HARRIS,**  
Barrister, Solicitor and Notary.  
ADMITTED IN 1878.

**MONCTON, N.B.**  
Collections and Commercial Litigation a specialty.  
References: Moncton Sugar Refg. Co. and Bank  
of Nova Scotia.

**SHIPPING TAGS.**

Having all the machinery necessary for the  
manufacture of Shipping Tags, we would call  
the attention of Merchants and manufacturers  
to our exceptionally **LOW PRICES** in this  
line.

**CARD.**

**The Fire Insurance Business**

heretofore carried on by the undersigned as Commission Agents, at their old Offices, 45 St. Francois Xavier Street, for the Northern and Caledonian Insurance Companies, will continue in favor of the

**CALEDONIAN INSURANCE CO.**

OF EDINBURGH.

the oldest Scotch Office, founded 1805, and one of the strongest Companies represented in Canada, and our other Insurance-connections as **BROKERS AND AGENTS.**

Continuance of all business connections is solicited, and the undersigned beg to acknowledge the support given to them in this department of business during the last twenty-five years.

**TAYLOR BROS.,**

45 ST. FRANCOIS XAVIER ST., MONTREAL.

**THE FEDERAL LIFE ASSURANCE COMPANY.**

HEAD OFFICE, - HAMILTON, ONT.

Guarantee Capital, - - - - - \$700,000  
Government Deposit, - - - - - 51,000

Writes Liberal Policies without Burdensome Conditions.

On the Ordinary Level Premium Plans, the **POPULAR HOMANS' PLAN** and the most perfect Endowment

Bond now before the public.

Agents wanted in all unrepresented districts.

**T. H. SCHNEIDER,**

General Agent, Montreal.

**DAVID DEXTER,**

Managing Director.

**HAULT MANUFACTURING CO.**

(LIMITED)

Manufacturers of and dealers in

**Upholstered Goods**

And **UPHOLSTERERS' SUPPLIES.**

**INGERSOLL, - - - ONT.**

**THIS SPACE**

BELONGS TO

**JOHN HANNAH,**

Manufacturer,

35 & 37 Waterloo Street, ST. JOHN, N. B.

**BRITISH AMERICA ASSURANCE CO.**

**FIRE AND MARINE.**

Incorporated 1833.

HEAD OFFICE, - - - TORONTO.

Cash Capital and Assets, \$1,133,666.52.

**BOARD OF DIRECTORS:**

**JOHN MORISON**, Governor. **JOHN LEYS**, Deputy Governor.  
John Y. Reid. G. M. Kinghorn (Montreal). Hon. Wm. Cayley.  
A. Myers. Thos. Long. George E. Smith.  
Dr. H. Robertson.  
**GEORGE E. ROBINS**, Secretary.

**THE ROYAL CANADIAN FIRE AND MARINE INSURANCE CO.**

President, - **ANDREW ROBERTSON, Esq.**  
Vice-President, - **Hon. J. R. THIBAudeau.**

Head Office, 157 St. James St., MONTREAL.

Capital, - - - - - \$500,000  
Assets, - - - - - 708,328  
Income, 1885, - - - - - 517,878

**HARRY OUTT**, Secretary. **ARCH. NICOLL**, Marine Underwriter.

**G. H. McHENRY**, Manager.

**M. J. E. DROLET**, Agent for City and District of Montreal.

**THE LONDON MUTUAL FIRE INSURANCE COY OF CANADA.**

The Successful Pioneer of Cheap **FARM AND RESIDENCE** Insurances.

Financial Statement 31st December, 1884, shows Assets, \$365,541.32.

Over 41,000 Members. Nearly 15,000 Policies Issued in 1884.

The only "Fire Mutual" licensed by the Dominion Government. Takes risks on Farm Property, and on Private Dwellings in City, Town or Village, on more favorable terms than any other Company.

Head Offices, 438 Richmond St., London, Ont.

**JAMES ARMSTRONG, M.P.**, President. **JAMES GRANT**, Vice-President.  
**W. R. VINING**, Treasurer. **C. G. CODY**, Fire Inspector.

**D. C. MacDONALD**, MANAGER.

The "London Mutual" does a larger business in the Insurance of Farm Property and Private Residences than any other Company in the Dominion, AND HAS DONE THE SAME FOR NOW OVER A QUARTER OF A CENTURY. Parties intending to insure should give this "old and tried" company the preference, for, until it was established, the stock companies, having all their own way, charged the owners of farm property and private residences high rates to make up for their losses on more dangerous classes of property; this is changed now, through the efforts and working of the successful "London Mutual." For reports or Insurance apply to any of the Agents, or address the Head Office.

**JUTE AND COTTON BAGS**

MANUFACTURED BY

**DICK, RIDOUT & CO.**

PROPRIETORS,

TORONTO BAG WORKS

TORONTO.

Bag Printing a Specialty.

HENRY LYMAN, (Lyman Sons & Co., Montreal & Toronto), President.  
 ANDREW ALLAN, (Allan Line R. M. Steamships), Vice-President.  
 GERALD E. HART, Genl. Manager.

**Citizens Insurance Co.**

OF CANADA.  
 Established 1864. Capital, \$1,000,800.

Head Office, 179 St. James St., Montreal.

**FIRE, LIFE, ACCIDENT**  
 Business Transacted.

Only Company issuing negotiable  
**ENDOWMENT COUPON BONDS**  
 without conditions, offering facilities for obtaining money at any moment.

A RELIABLE CANADIAN COMPANY.  
 AMPLE SECURITY. PROMPT PAYMENTS.

**S. COLLINS' SON & CO.**

MANUFACTURERS OF

**PRINTING INKS,**

32 and 34 Frankfort Street, N. Y.

Our Cut Inks are used on the MAGAZINE and WEEKLY by Harper & Brothers, and on this Paper.

Estimates for all kinds of PRINTING cheerfully given on application to this Office. We make a speciality of FINE COMMERCIAL WORK.

**STOCKS AND BONDS.**

**INSURANCE COMPANIES.—CANADIAN.—Montreal Quotations, July 18, 1888.**

NAME OF COMPANY.	No. Shares	Last Dividend per year.	Date of Dividends	Share par value.	Amount paid per Share.	Canada quotations per ct.
British America Fire and Marine	10,000	3-6mos.	Jan...July	\$50	\$50	102
Canada Life	2,500	7-6mos.	Feb... Aug	400	50	420
Citizens, Fire, Life, & Accident	11,880	6-12mos	Mar. 88 yly	85	7 1/2	100
Confederation Life	5,000	6-6mos.	Jan...July	100	10	245
Western Assurance	25,000	4-6mos.	Jan...July	40	20	145
Royal Canadian Insurance	20,000	6-12mos.	15 Feb. yly	25	20	85
Accident Ins. Co. of North America	2,610	6	15 J'1 15Jan	100	20 100	90
Guarantee Co. of North America	15,372	6	15 J'1 15Jan	50	10 50	90 100

**BRITISH AND FOREIGN.—(Quotations on the London Market, July 4, 1888.**

					Market value p. p'd up share.
British and Foreign Marine	50,000	50	20	4	£23 1/2 23 1/2
Caledonian	50,000	30	50	5	£23 1/2 23 1/2
Commercial U. Fire, Life & Marine	5,000	10	100	15	£24 1/2 24 1/2
Edinburgh Life	100,000	5	£10	£2	£43 1/2 43 1/2
Fire Insurance Association	20,000	13	100	50	2s 6d 5s 30s
Glasgow & London	12,000	£7 p. sh.	100	25	£78 £80
Guardian Fire and Life	100,000	30	20	2	£162 £167
Imperial Fire	10,000	15	40	3 1/2	£6 1s 3d
Lancashire Fire	35,802	48	25	12 1/2	£39 1/2 39 1/2
Life Association of Scotland	10,000	10	10	1 7-20	£53 255
London Assurance Corporation	£39,175	70	20	2	£44 44 1/2
London & Lancashire Life	30,000	70	100	5	£33 £33 1/2
Liverpool & Lond. & Globe Fire & L.	40,000	55	50	6 1/2	£56 1/2 56 1/2
Northern Fire & Life	5,722	£21 p. s.	30	1	£41 1/2 42 1/2
North Brit. & Merc. Fire & Life	200,000	30	10	1	£24 1/2 25 1/2
Queen Fire & Life	100,000	60	20	3	75s 6d
Royal Insurance Fire & Life	50,000	6	10	1	£39 1/2 39 1/2
Scottish Imperial Fire & Life	20,000	15	50	3	35 36s
Scottish Provincial Fire & Life	10,000	68 1/2	50	12	£18 £16
Standard Life	4,000	5	25	1 1/2	52s 52s
Star Life					£100 £120

**NORTH BRITISH & MERCANTILE FIRE AND LIFE INSURANCE COMPANY.**

ESTABLISHED 1809.  
 Directors—GILBERT SCOTT, Esq., Hon. THOMAS RYAN, W. W. OGILVIE, Esq.

Resources of the Company.

Authorized Capital	£3,000,000 Stg.
Subscribed	2,500,000 "
Paid-up	625,000 "
Fire Fund and Reserves as at 31st December, 1883	1,592,225 "
Life and Annuity Funds	3,841,194 "
Revenue—Fire Branch	1,186,855 "
do Life and Annuity Branches	551,307 "

Agents in all principal Towns of the Dominion.  
 Head Office for the Dominion, 78 St. Francois Xavier Street, MONTREAL.  
 D. LORN MACDOUGALL, } Gen. Agents. { WM. EWING, Inspector.  
 THOMAS DAVIDSON, } G. M. AHERN, Sub-Inspector.

**ROYAL INSURANCE CO'Y OF LIVERPOOL AND LONDON.**

**FIRE AND LIFE.**  
 Liability of Shareholders Unlimited.

CAPITAL	\$10,000,000
RESERVE FUNDS	10,624,435
LIFE FUNDS	16,288,046

Investments in Canada for the sole protection of Canadian Policy-holders, over 800,000

Head Office for Canada; MONTREAL.  
 Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved rms.  
 CHIEF AGENT,  
 W. TATLEY.

**NATIONAL ASSURANCE CO. OF IRELAND.**

INCORPORATED 1829.  
 CAPITAL, - - £1,000,000 STG.  
 CHIEF AGENTS:

MONTREAL. { OWEN MURPHY, M. P. P.  
 LOUIS H. BOULT. }

**ATLAS ASSURANCE COMPANY (OF LONDON, ENGL.)**

FOUNDED 1808.  
 CAPITAL, - - £1,200,000 STG.  
 JOINT MANAGERS:

MONTREAL.

Agents required in unrepresented towns.

**Scottish Union and National INSURANCE CO., OF EDINBURGH, SCOTLAND.**

Established 1824.  
 M. BENNETT, Jr., Gen. manager North American Branch, Hartford, Conn.  
 Capital ..... \$30,000,000 Invested Funds ..... \$13,500,000  
 Total Assets ..... 34,472,705 Deposit with Dom. Govl. 125,000  
 WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

**THE CITY OF LONDON FIRE INSURANCE COMPANY**

OF LONDON, ENGLAND.  
 Capital,.....\$10,000,000  
 Insurance Affected at Lowest Current Rates.  
 HEAD OFFICE FOR PROVINCE OF QUEBEC:  
 53 & 55 St. Francois Xavier Street, MONTREAL.  
 W. R. OSWALD, Gen. Agent.  
 Safe and Reliable Agents wanted in unrepresented districts.

**Insurance.**

**LIVERPOOL & LONDON & GLOBE**  
INSURANCE COMPANY.  
**LIFE AND FIRE.**

Invested Funds, - - - - \$38,814,254  
Funds invested in Canada, - - - - 900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

CANADA BOARD OF DIRECTORS:

HON. HENRY STARNES, Chairman.  
EDWARD J. BARBAKU, Esq.  
WENTWORTH J. BUCHANAN, Esq.  
SIR A. T. GALT, C.M., M.G.  
G. F. C. SMITH, Resident Secretary.

Medical Referee—D. C. MACGILLUM, Esq., M.D.  
Standing Counsel—Geo. B. CRAMP, Esq.

**HEAD OFFICE, CANADA BRANCH:**  
**MONTREAL.**

**THE**  
**Accident Insurance Co.**  
**OF NORTH AMERICA.**

Incorporated by Dominion Parliament, A.D., 1872.

**Authorized Capital, - \$500,000.**

**HEAD OFFICE:**  
**157 ST. JAMES ST.,**  
**MONTREAL.**

President: Vice-President:  
SIR A. T. GALT. HON. JAMES FERRIER.

**MANAGING DIRECTOR:**  
**EDWARD RAWLINGS.**

The Accident Insurance Company of North America possesses a record for both reliability and liberality, one proof of which is that it has paid over two thousand losses and has NEVER contested a claim at law. It has ample financial resources, and has made the Special Deposit with the Insurance Department at Ottawa. It is, moreover, the only Company whose capital and funds are solely applicable to Accident Insurance.

**QUEBEC**  
**Fire Assurance Company.**  
ESTABLISHED 1816.

Government Deposit, - - - - \$75,200.00

Directors—J. Greaves Clapham, President; Edwin Jones, Vice-President; W. R. Dean, Treas.; Senator C. A. P. Peltier, Geo. R. Renfrew, A. F. Hunt, Hon. Pierre Garneau, Chs. Langlois, Inspector; W. L. Fisher, Secy.

Agencies—Ontario—Geo. J. Pyke, Toronto, Montreal—J. H. Routh & Co., New Brunswick—Thos. A. Temple, St. John, Manitoba—A. Holloway, Winnipeg.

**THE CANADIAN**  
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**COMMERCE**  
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**MONTREAL.**  
M. S. FOLEY, Editor, Publisher and Proprietor.  
We do not undertake to return unused manuscripts.  
All payments to be made to headquarters at Montreal.

**Insurance.**

**QUEEN**  
**INS. CO.**

**H. J. MUDGE, - - Chief Agent.**

**IMPERIAL**  
**Fire Insurance Com'y of London.**

Offices TO LET in their new building, Place d'Armes, next Bank of Montreal, suitable for Banks, Insurance Companies, Merchants, Brokers, Professional Men and others. Will be fitted up to suit.  
Occupancy 1st May, 1889.  
Apply at 6 Hospital Street,  
W. H. RINTOUL, Res. Sect'y.

**The WATERLOO MUTUAL**  
**FIRE INSURANCE COMPANY.**

Established in 1863. Head Office, Waterloo, Ont.

Assets, Jan. 1st, 1887, - - - - - \$246,448.00  
No. of Policies in force Jan. 1st, 1887, - - - - - 11,997

CHARLES HENDRY, Esq., President; GEORGE RANDALL, Esq., Vice-President; C. M. Taylor, Esq., Secretary; J. B. Hughes, Esq., Inspector.

**GORE DISTRICT**  
**FIRE INSURANCE COMP'Y.**  
**Head Office, Galt, Ont.**

Established 1836.

President, - - - Hon. JAS. YOUNG, M.P.P.  
Vice-President, - - - A. WARNOCK, Esq.  
Manager, - - - - R. S. STRONG, Esq.

**MERCANTILE**  
**FIRE INSURANCE COMP'Y.**  
**WATERLOO, Ont.**

Subscribed Capital, - - - - - \$200,000.00  
Government Deposit, - - - - - 20,100.00

Losses Promptly Adjusted and Paid.

I. E. BOWMAN, Esq., President; P. H. SIMS, Esq., Secretary; J. B. COOK, Esq., Inspector.

**Legal.**

Picton, Ont.  
**EDWARDS MERRILL,**  
Barrister, Solicitor, Notary Public, &c.  
Office: WASHBURN BLOCK, MAIN ST., PICTON.

Renfrew, Ont.  
**JOHN D. McDONALD,**  
Barrister, Attorney-at-Law, &c., &c.  
Official Assignee for the county of Renfrew.  
Office:—Reglan Street, opposite Smith & Stewart's Hardware Store.

Simcoe, Ont.  
**G. W. WELLS,**  
(Late Killmaster & Wells),  
**BARRISTER, SOLICITOR, &c**

Walkerton, Ont.  
**KLEIN & MacNAMARA,**  
Barristers, Solicitors, &c.  
Walkerton county town of Bruce county, Ont.

Seaforth, Ont.  
**McCAUGHEY & HOLMESTED**  
BARRISTERS, &c., Seaforth Ont.

**Insurance.**

**NORTH AMERICAN LIFE**  
ASSURANCE COMPANY.

Head Office, - - - - - TORONTO.

Guarantee Fund, - - - - - \$300,000  
Deposit with Government, 50,000

HON. ALEX. MACKENZIE, M.P., President.  
HON. ALEX. MORRIS, M.P.P. } Vice-Pres'ts.  
JOHN L. BLAIKIE, Esq. }  
WILLIAM McCABE, F.I.A., Eng.,  
Managing Director.

CHARLES AULT, M.D., Manager Prov. Quebec  
62 St. James St.

**Legal:**

London, Ont.  
**GIBBONS, McNAB & MULKERN,**  
**BARRISTERS & SOLICITORS.**

Office, corner Richmond and Carling Streets.  
Geo. C. Gibbons. Geo. McNab. P. Mulken.

Toronto.  
**JONES BROS. & MACKENZIE,**  
Barristers & Solicitors,  
Canada Permanent Chambers, Toronto.  
CLARKSON JONES. BEVERLY JONES.  
Geo. A. MACKENZIE. C. J. LEONARD.

English Agent:  
JONAS AP JONES, 99 Cannon St., London.  
\*Comm'r. for N.Y., Illinois and other States.

**A. D. CAMERON,**  
Barrister, Attorney-at-Law, Solicitor in Chancery and Insolventy, Notary Public, Conveyancer, &c., No. 10 Hughson Street, South Hamilton, Ont.

**W. H. BARTRAM,**  
Barrister, Solicitor, Notary, Etc  
OFFICE, 99 DUNDAS ST. WEST.

Kingston, Ont.  
**SMYTHE & SMITH,**  
**BARRISTERS, &c.**  
E. H. SMYTHE, LL.D., Q.C. C. FRONTENAC SMITH.

St. Catharines, Ont.  
**ALBERT O. BROWN,**  
(Successor to Brown & Brown),  
Barristers, Attorneys, Solicitors in Chancery,  
Notaries Public, &c.

Moncton, N.B.  
**HANINGTON, TEED & HEWSON,**  
Barristers-at-Law, Solicitors, Notaries Public, &c  
Accounts collected and loans negotiated in all parts of the province.  
HON. D. L. HANINGTON, Q.C., M.P.P. M. G. TEED.  
R. W. HEWSON

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Send for estimate.



Insurance.

## NEW YORK LIFE

Insurance Co'y.

JANUARY 1st, 1888.

Cash Assets .....	\$83,079,845
Surplus .....	16,128,352
Annual Income .....	22,052,787
New Risks Assumed .....	106,749,295
Total Risks in force .....	358,935,536

Intelligent men of good address, tact and industry, who can procure first-class business, can find profitable employment, and build up a competency without capital, as Agents of the *New York Life Insurance Company*. Gentlemen of ability and culture, without previous experience, can soon acquire the knowledge essential to success.

**DAVID BURKE,**  
*General Manager for Canada.*

OFFICES:

23 St. John Street, Montreal.  
Mail Building, Toronto.

Insurance.

## BRITISH EMPIRE

Mutual Life  
Assurance Co. of London, Eng.

ESTABLISHED 1847!

Accumulated Funds, over	\$5,000,000
Annual Income over	1,000,000
Canadian Investments,	600,000

CANADA BRANCH, MONTREAL.

DIRECTORS:

**HON. JOHN HAMILTON,**  
*Director Bank of Montreal.*

**JAMES BURNETT, Esq.,**  
*President Montreal Stock Exchange.*

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J. FRITH JEFFRIES, Manager Western Ontario,  
LONDON, ONT.

Insurance.

## GLASGOW & LONDON

Fire Insurance Co.

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HEAD OFFICE:

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GEO. R. R. COCKBURN, Esq., (President Toronto Land and Investment Co.), Toronto.

MANAGER:

**STEWART BROWNE.**

INSPECTORS:

W. G. BROWN. O. GELINAS.  
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**\$1.00 Cash deposited with Canadian Government for every dollar of liability.**

## WESTERN

### Assurance Company,

FIRE AND MARINE. INCORPORATED 1851.

Capital and Assets, .....	\$2,359,054 40
Income for Year ending 31st Dec., 1886, .....	1,422,289 28

Head Office: -- -- -- -- Toronto, Ont.

J. J. KENNY, Managing Director.

A. M. SMITH, President. JAS. BOOMER, Secretary.

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190 ST. JAMES STREET.

## LONDON AND LANCASHIRE LIFE.

# THE FIRE

## INSURANCE ASSOCIATION

(LIMITED.)

## Confederation Life Association.

*The Security offered to Policyholders is Unsurpassed by any Company doing business in the Dominion.*

*Its Progress has been unexampled in the history of Insurance in Canada.*

*Its Policies are indisputable after three years' and non-forfeitable after two years.*

*Its Profits are distributed upon an equitable basis, resulting in very much larger returns to "Ten Payment Life" and "Endowment" Policyholders than under the Uniform Bonus Plan pursued by some Companies.*

*Intending Insurers will find it for their interest to examine carefully its system and terms before insuring elsewhere.*

Manager of the Province of Quebec, J. K. MACDONALD, *Managing Director*

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Manager for New Brunswick, Major J. MacGREGOR GRANT, St. John.

Manager for Nova Scotia, AUCUSTUS ALISON, Halifax.