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THE ^{CANADIAN} JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 25, No. 8. }
NEW SERIES.

MONTREAL, FRIDAY, AUGUST 26, 1887.

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Ontario Investment Associa'n

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OF LONDON, ONTARIO.

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Polynesian	4,100	" H. Wylie.
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*Sarmatian	Thursday, May 26
*Sardinian	Thursday, June 9
*Parisian	Thursday, June 23
*Sarmatian	Thursday, June 30
*Sardinian	Thursday, July 14
*Parisian	Thursday, July 28

*These steamers carry neither cattle nor sheep.

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Intermediate	According to Accommodation.
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Oregon	3,850
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From Montreal.	From Quebec.
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*Oregon	Wed., 24th Aug.
Toronto	Thur., 1st Sept.
Montreal	Thur., 8th
*Vancouver	Wed., 14th
	Thurs., 25th Aug.
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Arrive Riviere du Loup	12.00 P.M.
Trois Pistoles	12.55 "
Rimouski	2.33 "
Little Metis	3.38 "
Campbellton	7.00 "
Dalhousie Junction	7.38 "
Bathurst	9.23 "
Newcastle	10.50 "
Moncton	1.40 A.M.
Saint John	5.30 "
Halifax	9.10 "

The Grand Trunk trains leaving Montreal at 10.15 p.m. connect at Point Levis with these trains. The trains to Halifax and Saint John run through to their destinations on Sundays.

The sleeping car, leaving Montreal on Monday, Wednesday and Friday, runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday, to Saint John.

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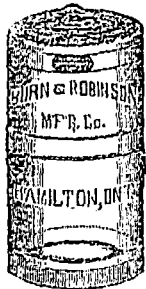
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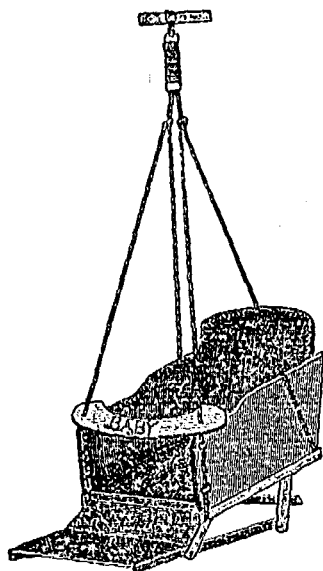
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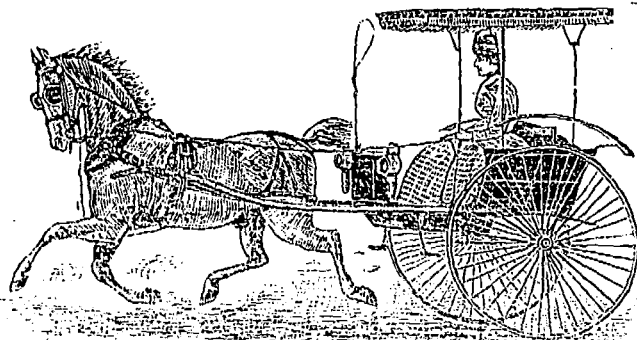
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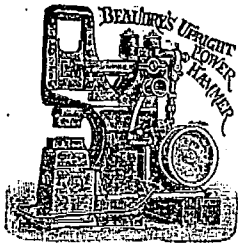
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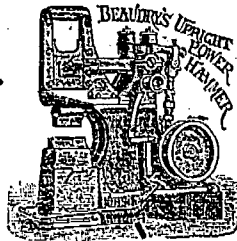
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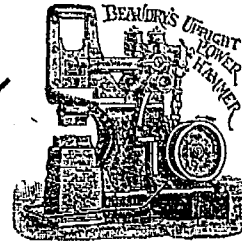
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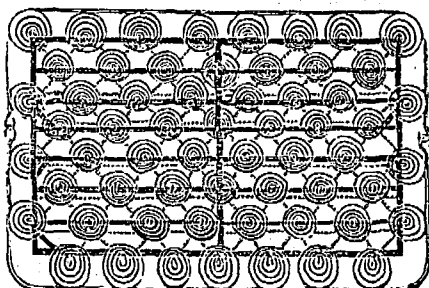
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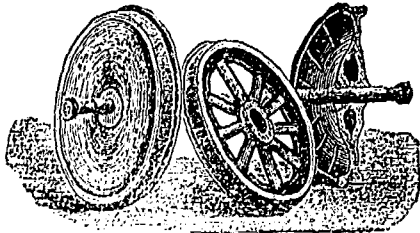


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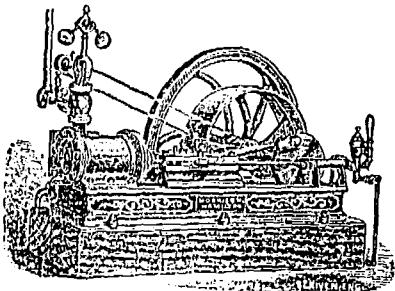
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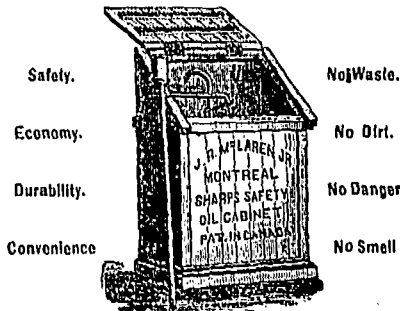
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Plumbers, Gas and Steam Fitters,

16 VICTORIA Sq., MONTREAL.

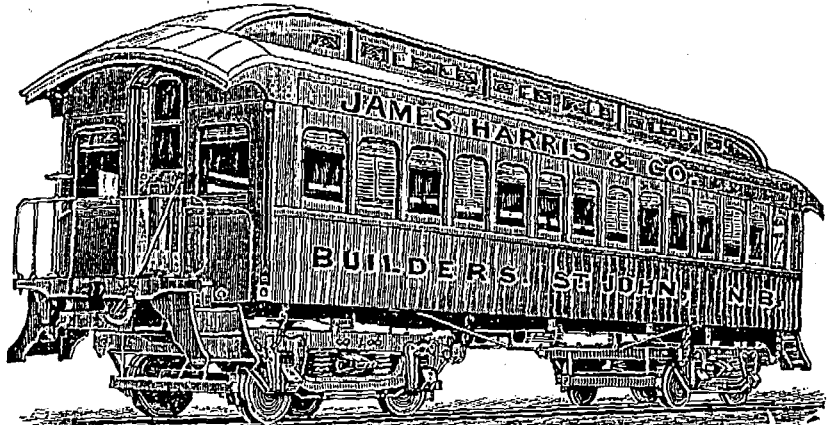
Telephone No. 1465.

New Brunswick Foundry Railway Car Works

PORTLAND ROLLING MILL.

J. HARRIS & CO.

ESTABLISHED 1828,



Manufacturers of Railway Cars of every description, Chilled Car Wheels, "Washburn Peerless" Steel Tyred, Car Wheels, Car Machinery, and other Castings of all kinds, Hammered Car Axles, Shafting and Shafts, Railway Fish Plates, Nail Plates, Ships' Iron Knees.

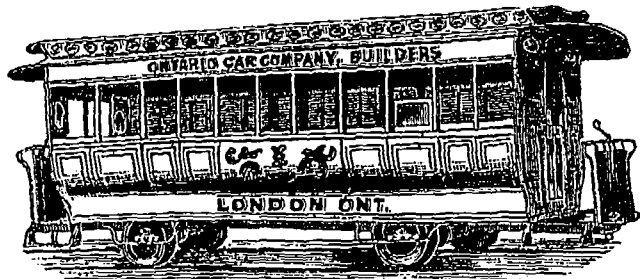
ST. JOHN, N. B.

WORKS ESTABLISHED 1871.

ONTARIO CAR & FOUNDRY CO. LTD.

THOMAS MUIR, Manager.

LONDON, ONT.

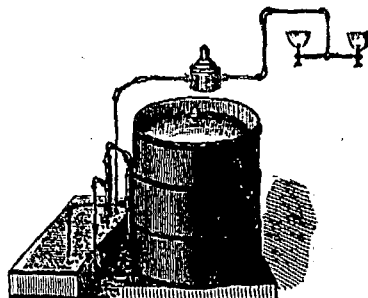


—MANUFACTURERS OF—

RAILWAY & TRAMWAY PASSENGER AND FREIGHT CARS AND CHILLED WHEELS,

Screw-Lever Dump Car (One man can discharge 20 tons),
Dailley and Hawks' Platform Car Snow Plow and Flanger,
Contractors' Bridge Bolts and Iron Work,
Castings of every description, Iron Columns, Cylinders, &c.
Railway Safety Gates.

AUTOMATIC WATER GAS.



The best and cheapest Gas in the world. Specifications furnished for isolated plant. Rights for Nova Scotia, New Brunswick and Prince Edward Island for sale. In use by several leading institutions.

BEN. TRIPP,

231 Commissioners St., Montreal.

Excelsior Mnf^o. and Refin^o

COMPANY,

66 Pearl Street, TORONTO,

Sole Manufacturers of

Dewar's Hammer Hardening Anti-Friction Metal.

Send for list of Testimonials, &c.

E. R. MOORE & CO.

96 to 104 Mill Street,

ST. JOHN, N. B.

Manufacturers of

Cut Nails and Spike, Wrought Ship and Railway Spike, Clinch, Pressed and Boat Nails, Tacks, Finishing Brads, Shoe Nails, &c.

Insurance.

NEW YORK LIFE

Insurance Co'y.

JANUARY 1st, 1887.

Cash Assets	\$ 75,421,452
Surplus	15,549,319
Annual Income	19,230,408
New Risks Assumed	85,178,294
Total Risks in force	304,373,540

Intelligent men of good address, tact and industry, who can procure first-class business, can find profitable employment, and build up a competency without capital, as Agents of the *New York Life Insurance Company*. Gentlemen of ability and culture, without previous experience, can soon acquire the knowledge essential to success.

DAVID BURKE,
General Manager for Canada.

OFFICES:

Union Bank Building, Montreal.
Mail Building, Toronto.

Insurance.

BRITISH EMPIRE

Mutual Life
Assurance Co. of London, Eng.

ESTABLISHED 1847.

Accumulated Funds, -	\$5,000,000
Annual Income over -	1,000,000
Canadian Investments, -	600,000

CANADA BRANCH, MONTREAL.

DIRECTORS:

HON. JOHN HAMILTON,
Director Bank of Montreal.

JAMES BURNETT, Esq.,
President Montreal Stock Exchange.

JOHN HOPE, Esq.,
Of John Hope & Co.

ALEXANDER MURRAY, Esq.,
Director Bank of Montreal.

ROBERT SIMMS, Esq.,
Of R. Simms & Co.

F. STANCLIFFE, General Manager.

G. GREVILLE HARSTON,
Superintendent of Agencies.

C. R. G. JOHNSON, - - - General Agent,
MONTREAL AND DISTRICT.

J. FRITH JEFFRIES, Manager Western Ontario,
LONDON, ONT.

Insurance.

GLASGOW & LONDON

Fire Insurance Co.

CANADIAN BRANCH.

HEAD OFFICE:
CORNER NOTRE DAME AND ST. HELEN STREETS,
MONTREAL.

DIRECTORS:

W. H. HUTTON, Esq., (James Hutton & Co., Montreal), Chairman.

JAS. O'BRIEN, Esq., (J. O'Brien & Co.), Montreal.

D. GIROUARD, M. P., Q. C., Montreal.

LARRATT W. SMITH, D. C. L., President Building and Loan Association, Toronto.

ROBT. G. JAMESON, Esq., Montreal.

S. NORDHEIMER, Esq., President Federal Bank, Toronto.

Geo. R. R. COCKBURN, Esq., (President Toronto Land and Investment Co.), Toronto.

MANAGER:
STEWART BROWNE.

INSPECTORS:
W. G. BROWN. **G. GELINAS**
A. D. C. VAN WART.

\$1.00 Cash deposited with Canadian Government for every dollar of liability.

WESTERN

Assurance Company,
FIRE AND MARINE. INCORPORATED 1851.

Capital and Assets, - - - - -	\$2,359,054 40
Income for Year ending 31st Dec., 1886, -	1,422,239 28

Head Office: Toronto, Ont.

A. M. SMITH, President. **J. J. KENNY, Managing Dir.**
Jas. BOOMER, Secretary.

J. H. ROUTH & CO., Managers Montreal Branch,
190 ST. JAMES STREET.

LONDON AND LANCASHIRE LIFE.

THE FIRE

INSURANCE ASSOCIATION

(LIMITED.)

Confederation Life Association.

The Security offered to Policyholders is Unsurpassed by any Company doing business in the Dominion.

Its Progress has been unexampled in the history of Insurance in Canada.

Its Policies are indisputable after three years and non-forfeitable after two years.

Its Profits are distributed upon an equitable basis, resulting in very much larger returns to "Ten Payment Life" and "Endowment" Policyholders than under the Uniform Bonus Plan pursued by some Companies.

Intending Insurers will find it for their interest to examine carefully its system and terms before insuring elsewhere.

Manager for the Province of Quebec, H. J. JOHNSTON, Montreal.	J. K. MACDONALD, <i>Managing Director</i>
Manager for New Brunswick, Major J. MacGREGOR GRANT, St. John.	Manager for Nova Scotia, AUGUSTUS ALLISON, Halifax.

Leading Manufacturers, &c.

D. MORRICE, SONS
& CO.,

Manufacturers' Agents, &c.
MONTREAL & TORONTO.

HOCHELAGA COTTONS.

Brown Cottons and Sheetings Bleached Sheetings, Canton Flannels, Yarns, Bags, Ducks, &c.

ST. CROIX COTTON MILL.

Tickings, Denims, Apron Checks, Fine Fancy Checks, Ginghamms, Wide Sheetings, Fine Brown Cottons, &c.

ST. ANNE SPINNING CO. (Hochelaga.)

Heavy Brown Cottons and Sheetings.

TWEEDS, KNITTED GOODS,
FLANNELS, WOOLLEN YARNS,
BLANKETS, &c.

The Wholesale Trade only Supplied.

GEO. H. LABBE & CO.

Importers and Manufacturers of

Chairs, Rockers, Bedsteads, Bedroom, Parlor and Dining Room Furniture and Bedding,
WHOLESALE,

NO. 445 ST. JAMES STREET,
[Formerly Bonaventure St.],
MONTREAL, P.Q.

Leading Manufacturers, &c.

CANTLIE, EWAN & CO.
GENERAL MERCHANTS
And Manufacturers' Agents.

BLEACHED SHIRTINGS,
GREY SHEETING, TICKINGS,
WHITE, GREY & COL'D BLANKETS,
FINE AND MEDIUM TWEEDS,
KNITTED GOODS,
PLAIN & FANCY FLANNEL,
LOW TWEEDS, ETOFFES, &c.

Wholesale Only Supplied.

15 Victoria Square, | 20 Wellington St. W.
MONTREAL. | TORONTO.

THE NEW
Customs & Excise Tariff
FOR 1887.

Revised and Enlarged

WITH
List of Warehousing Ports and
Foreign Currency Tables.

PRICE, - - 30 CENTS.

MORTON, PHILLIPS & BULMER,
Stationers, Blank Book Makers and Printers,
1755 & 1757 Notre Dame St., Montreal.

Leading Manufacturers, &c.

We beg to inform the Trade that we have now in stock a full line of colors in

KNITTING SILK,
IN BOTH REELED AND SPUN SILKS.

To be had of all the Wholesale Houses in Canada.

BELDING, PAUL & CO.
MONTREAL.

FERGUSLIE

THREAD WORKS

PAISLEY, SCOTLAND.

J. & P. COATS, Proprietors.

THE largest Thread Works in the World.
Employ between 3,000 and 4,000 hands since 1877, and have largely added to the number since the new mill, 392 x 132 feet and 98 feet in height; has been completed.

CLAPPERTON'S

EXTRA SUPER 6-CORD

Spool Cotton.

KNOX'S

LINEN THREADS

— AND —

GILLING NETS.

Agents for Canada:

GEO. D. ROSS & CO.,
648 CRAIG STREET,
MONTREAL.

Branch Office:

22 FRONT STREET WEST, TORONTO.

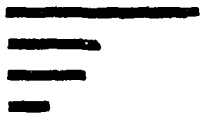
Estimates for all kinds of PRINTING cheerfully given on application to this Office. We make a speciality of FINE COMMERCIAL WORK.

The J. A. CONVERSE

Cordage and Plaster Works.

A. W. MORRIS & BRO., } MONTREAL,
PROPRIETORS. } QUE.

Our Output



Output of our four competitors.

Standard Goods,
Prompt Delivery,
Liberal Terms,
Low Prices

The highest
and most con-
clusive proof of the
superiority of the goods

we manufacture is estab-
lished by the fact that our
competitors when endeavoring to
dispose of their productions, in-
variably guarantee the quality
equal to ours. :: :: ::



A. W. MORRIS & BRO.,

ALEX. W. MORRIS.

CHAS. E. MORRIS.

Leading Wholesale Trade of Montreal.

John Clark, Jr., & Co's
M. E. Q.
Spool Cotton.

Recommended by the principal Sewing Machine Companies as the best for hand and machine sewing in the market.



For the convenience of our customers in the West we now keep a full line of Black, White, and Colors, at 3 Wellington Street E., Toronto.

Orders will receive prompt attention.

Walter Wilson & Co. Agents for the Dominion.

1 & 3 St. Helen Street, MONTREAL.
3 WELLINGTON STREET EAST, TORONTO.

Leading Wholesale Trade of Montreal.

WM. BARBOUR & SONS,
IRISH FLAX THREAD
LISBURN.

Received
Gold Medal

THE
Grand Prix

Paris Ex-
hibition,
1878.



Received
Gold Medal

THE
Grand Prix

Paris Ex-
hibition,
1878.

Linen Machine Thread, Wax Machine Thread,
Shoe Thread, Saddlers' Thread, Gilling
Twine, Hemp Twine, &c.

WALTER WILSON & CO.,

SOLE AGENTS FOR THE DOMINION,

1 & 3 St. Helen Street, MONTREAL.

Leading Wholesale Trade of Montreal.

TIFFIN BROS.

MONTREAL,
General Merchants & Importers

—OF—
TEAS

Mediterranean Goods and
W. I. Sugar & Molasses.

TO ARRIVE SHORTLY:

A Cargo each Barbadoes Molasses and
Porto Rico Sugar.

Samples and quotations furnished to the trade
on application.

THE STANDARD



TYPE WRITER.

of these with the late improvements, and consider them really splendid machines. We could not get through our work without them, and they never seem to get out of order.

Yours truly,

LACOSTE, GLORENSKY, BISSAILLON & BROUSSEAU.

MONTREAL,
27th May, 1885.

To
J. O'FLAHERTY.

We had in our Office a Writing Machine of another make, but could never get satisfactory results. We were induced to try the No. 2 REMINGTON, and have now two

Commercial Summary.

The valuation of the county of Argenteuil, Que., is \$1,807,813.

KINGSTON has decided to reduce the rate of taxation from 17½ to 16½ mills.

The first shipment of cheese from the Rockwood factory, Man., was made last week. The article is first-class.

The Lake Superior brought another large lot of Clydesdale horses and ponies for Canada and the Western States, 169 in all.

The total pack of salmon on the Columbia river is given as 354,055 cases, against a spring pack last year of 448,5000 cases.

It is reported that a splendid gold-bearing quartz vein has been discovered in the neighborhood of the Famine River, near Quebec.

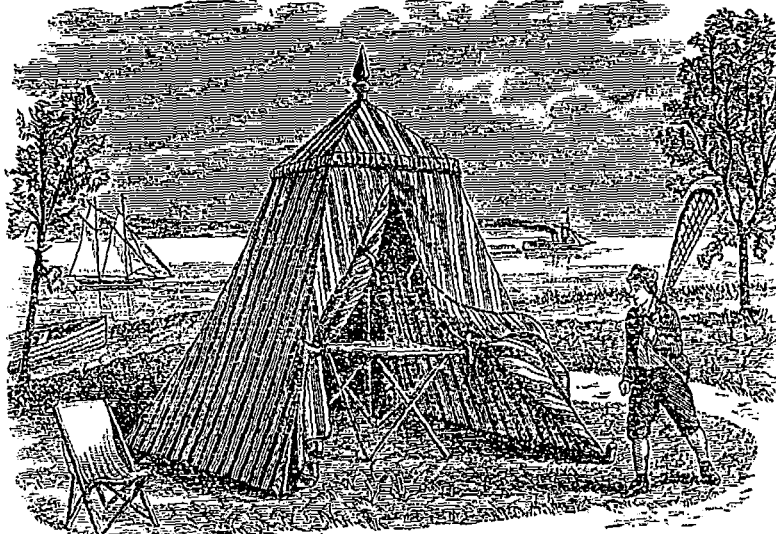
St. STEPHEN, N. B., is so well satisfied with her water works system as a fire protection, that her steam fire engine is advertised for sale.

The Chicago firm of Chisholm & Co. is said to be about to establish a large packing house and meat canning establishment in Montreal.

The wholesale men's furnishings stock of Fisher & Fisher, of Toronto, has been sold to Hyslop, Cornell & Co., at 50 per cent on the selling price.

GEO. BISHOP & Sons, carriage builders of Memramcook, N. R., have assigned. They have always paid their way but have never made more than a living.

TENDERS for N. B. & P. E. railway debentures were opened at St. John, N. B., and offers to the amount of \$100,000 were received and ordered to be sold at par.



NATIONAL MANUFACTURING COMPANY

160 Sparks St., OTTAWA—70 King St. West, TORONTO.

26 Gold and Silver Medals and 114 First Prizes for 1885.

Grand Gold Medal at the World's Exposition, Antwerp, 1885.

Tents, Flags, Awnings, Camp Furniture, Tarpaulins and Oil Clothing, Decorated Window Shades and Cornice Poles. SPORTING GOODS A SPECIAL FEATURE, comprising Baseball, Lacrosse, Football, Cricket, Lawn Tennis, &c. Send stamp for new illustrated and descriptive catalogue. Extra inducements to large buyers.

NOTICE.

SPECIAL TO THE BOOT & SHOE TRADE

I am offering

12,000 PAIRS

of Fresh Spring and Summer Goods in Latest Style.

Women's Misses' and Children's

FINE WORK

Close Buyers and Visitors

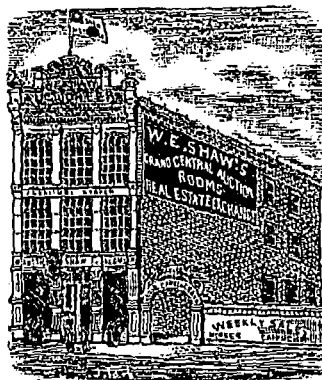
coming to the market will do well to give me a call before placing orders elsewhere.

I. D. THURSTON,

SAMPLE ROOMS:

743 Craig Street - MONTREAL.

W. E. SHAW, Proprietor SHAW'S GREAT AUCTION SALES ROOM,



Real Estate Exchange and Horse & Carriage Auction Room, 722 St. James St., Montreal. Regular auction sales every week. Consignments solicited.

Leading Wholesale Trade of Montreal.

FISH OILS!

Just landed, ex Polino,
200 Bbls. Munn's New Steam Re-
fined Pale Seal Oil.

IN STORE:

Pale Seal Oil, cold drawn,
Straw Seal Oil, ditto,
A Nfld. Cod Oil, A Gaspe Cod Oil,
Nova Scotia ditto,
Choico Nfld Cod Liver Oil.

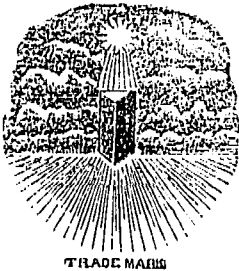
Stewart Munn & Co.

No. 22 ST. JOHN STREET,
Telephone 1235. MONTREAL.

Foundry Facings.

Guaranteed *BETTER* and *CHEAPER* than the
imported article. Send us sample orders and
we will make no charge unless satisfactory.

LEE & COHEN,
154 WILLIAM STREET, 154
MONTREAL.



**WILLIAM
JOHNSON
& CO.**
PAINT & COLOR
Manufacturers.

572 William St., Montreal

Superfine Coach Col-
ors,
Pure Colors in Oil,
Evergreen,
Decorators' Pure
Genuine Lead, Lead.

New and Popular Antique Colors.

OFFICES & WAREHOUSE, 12 & 14 ST. JOHN ST.

The population of London, Ont., is 26,315,
an increase of 268 over the past year. The
aggregate assessment is \$13,470,877, as com-
pared with \$12,537,516 in 1886.

C. H. Munn, is a small fruit dealer of To-
ronto, who has just assigned with liabilities
of \$200 and assets of \$100. He started with
nothing and has done very little since.

Mrs. S. BELANGER, a small fancy goods
dealer of this city is in trouble and has made
an assignment. Her liabilities are about
\$600 and the assets nominally worth \$400.

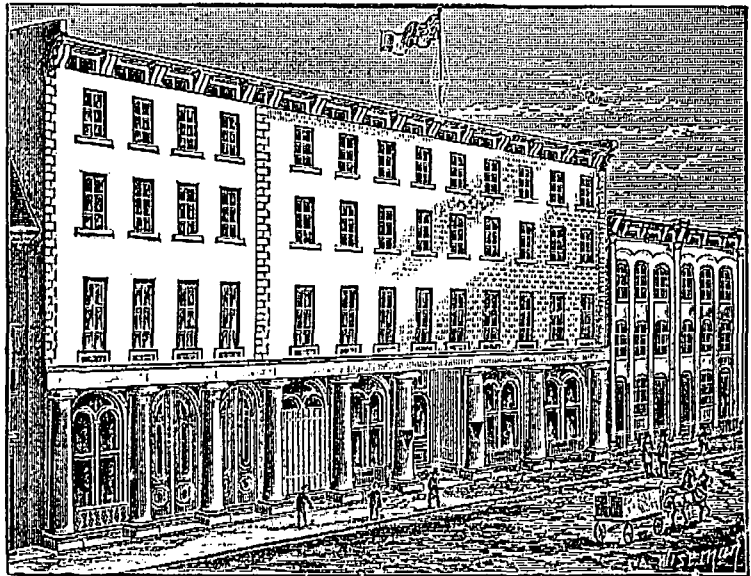
The first shipment of Manitoba flour to the
Orient is now in transit from Winnipeg. It
will be taken to Yokohama by the Canadian
Pacific steamship "Batavia," which sails on
the 20th.

A MEETING of the creditors of Mr. Vaughan,
brick maker, was held in London, Ont., when
an offer of 25 cents on the dollar was accepted.
Mr. Vaughan will probably continue the
business.

NAPOLEON HOULE, hatter and furrier of this
city has assigned with liabilities of \$2,500.
He ran his store at light expense and was

GREENE & SONS COMPANY,
WAREHOUSE, 513 TO 523 ST. PAUL STREET, MONTREAL.
WHOLESALE MANUFACTURERS

COMPLETE LINES



LARGE STOCK.

Hats, Caps, Straw Goods &c., Gentlemen's Furnishing Goods

supposed to make a fair living so that his
assignment is somewhat unexpected.

THE London Crockery Ware Company,
which began business in London, Ont., about
a year ago, has called a meeting of its credit-
ors and obtained an extension. Too little
working capital seems to be the difficulty.

AMHERST, N. S., is soon to have a water
supply. Three companies have been charter-
ed and one will have water on in a few days.
One of the three merely intends to give a
local supply to the upper end of the town.

JOSEPH CHARTIER, a boot and shoe dealer in
this city, has assigned with liabilities of \$1-
200. He was formerly a book-keeper in a
shoe factory at St. Hyacinthe and started here
last March with a few hundred dollars cap-
ital.

LOUIS DUPUIS, jeweller of Sherbrooke, Que.,
has assigned. His liabilities will reach
\$10,000. Although not estimated to be worth
more than two or three thousand dollars he
was supposed to be doing a fair steady busi-
ness.

M. NISBET, hats and caps, of Hamilton, Ont.,
has been compelled to compromise with his
creditors at 40 cents in the dollar, cash, on
liabilities of \$4,500. He is in serious ill-
health and consequently his business has suf-
fered.

HARVEY C. PERRY, general storekeeper of
Salmon River, N. S., has assigned. He was
burned out in December, 1885, but it took all

the insurance money to square up past liabil-
ities, and since then he has been cramped for
means.

THE Bank of British North America have
opened an agency at Vancouver, B.C., making
the third bank having a branch in that rising
city. Mr. C. E. Taylor, formerly second agent
of the bank in San Francisco will be in
charge.

THE crop of barley in Carleton County this
year will be the smallest raised for years. The
smallness of the crop is due to the retaliatory
measures taken by brewers throughout the
country against those counties which accept
the Scott Act.

SUPPLIES of cattle on the British markets
are still heavy and prime Canadian steers only
bring 11c against 12½c last year and 13½c in
1885. The value of the cattle exported from
Montreal up to July 31st, was \$2,497,872;
sheep, \$45,661.

THE Canada Atlantic railway will shortly
introduce the incandescent system of electric
lighting on a train of new passenger cars now
being built by the Wagner Car Co. This will
be the first time the light has been used for
this purpose in Canada.

THE population of Huntingdon village is
1,184 and the valuation \$342,000. The *Gleaner*
reports that although there is so little build-
ing in the village, there is a good deal going
on throughout the country, and masons and
carpenters are kept busy.

<p>Leading Wholesale Trade of Montreal.</p> <p>McArthur, Corneille & Co. Importers of and Dealers in WHITE LEAD AND COLORS, DRY AND GROUND IN OIL. Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands, English 16, 21, and 26 oz. Sheet. Rolled Rough and Polished Plate Glass. Colored Plain and Stained Enamelled Sheet Glass. Painters' and Artists' Materials. Chemists, Dye Stuffs, Naval Stores, &c., &c., &c. OFFICES AND WAREHOUSES: 310, 312, 314 & 316 ST. PAUL STREET, —AND— 147, 149 & 151 COMMISSIONERS ST. MONTREAL.</p>	<p>Leading Wholesale Trade of Montreal.</p> <p>KENNETH CAMPBELL & CO. Wholesale Druggists, OFFER FOR SALE: Cod Liver Oil, Newfid., Cod Liver Oil, Norwegian, Coriander Seeds, Cream of Tartar. 603 CRAIG STREET, MONTREAL.</p>	<p>Leading Wholesale Trade of Montreal.</p> <p>LOCKERBY BROS. IMPORTERS —AND— WHOLESALE GROCERS, CORNER St. Peter & St. Sacramento Sts. MONTREAL.</p>
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BOURGEAU * & * HERRON,
 Manufacturers and Importers of
Coffees, Spices, Mustard,
 Cream Tartar, Baking Powder & Flavoring Extracts,
MONTREAL.
 Trade Coffee & Spice Mills, - 71 St. James Street.

THE NAPANEE PAPER COMP'Y,
 MANUFACTURERS OF
**News, Colored and Toned
PRINTING PAPERS**
 MILLS AT
NEWBURG, NAPANEE MILLS AND FENELON FALLS, ONT.
 Samples furnished on application either to the Head Office,
 Napanee, or to
 EASTERN AGENCY: 422 St. Paul St., Montreal. J. H. HANSON, Agent.
 WESTERN AGENCY: 112 Bay Street, Toronto. GEO. E. CHALLES, Agent.

PIERRE BOUDREAU, hotelkeeper of this city, has assigned with liabilities of \$2,100. He was formerly a farmer and started his present venture in May, 1886, the business being really managed by his son. Of late he has been sued straight along.

BIGNEY Bros., fancy goods dealers of Halifax, N. S., have assigned with liabilities of \$9,000 of which \$4,800 is preferred. J. A. Bigney is the sole partner and the dullness of this trade during the past two years appears responsible for his failure.

JUNES EGGER, is a Swiss jeweller, who was imported by a large firm in this city, and worked for them for two or three years. He then started for himself but has evidently not done well as we now have to chronicle his assignment, with small liabilities.

It is stated in Toronto that owing to the enormous amount of traffic on the Great Western division of the G. T. R., the officials are contemplating the laying of a double track between Toronto and Hamilton and that the work will soon be commenced.

REPORTS from Prince Albert, Fort Pitt, Fort Saskatchewan, Battleford, and Edmonton all give favorable accounts of the wheat harvest. The average yield of wheat is placed at 35 to 40 bushels per acre. Good crops are also reported from all Indian reserves.

The exports of cheese last week from Montreal were 54,477 boxes and of butter 5,645

J. & T. BELL,
 Manufacturers of
FINE BOOTS & SHOES,
 WHOLESALE,
 1667 Notre Dame Street.

pkgs. In addition, 25,752 boxes of cheese and 59 pkgs. of butter came here on through bills. The total shipments of cheese are the heaviest on record, reaching 867,081 boxes.

THEOPHILUS EDWARDS, boots and shoes, of Eel River, N. B., is offering his creditors 30 cents in the dollar, secured, payable in 5 and 12 months, otherwise he will assign. He claims to owe his brother \$6,000 and if he makes this a preference creditors will fare badly.

JAMES BAXTER, jeweller of Three Rivers, Que., has assigned. Liabilities will reach \$2,000 against which only very small assets are shown. Baxter is a good workman but not so steady as he might have been and therefore has neglected his business somewhat.

GEO. A. BARKER, druggist, of St. John, N. B., who virtually suspended payment last June has made an assignment.—Johnson & Co., who purchased a small boot and shoe stock last December for \$300 and started business at Marieville, Que., are in difficulties.

An order has been passed that wire of iron or steel galvanized, tinned or coppered or not,

CANADIAN RUBBER CO'Y,
 OF MONTREAL,
 MANUFACTURERS OF
 Rubber Shoes, Felt Boots, Belting,
 Packing and Fire Engine Hose.

of No. 16 gauge and smaller when imported by manufacturers of wire cloth, and wire work to be used in their factories, shall be free of duty until the end of the next session of Parliament.

HENRY HUNT, general storekeeper, of Balclava, Ont., who was arrested in connection with the robbery of silk handkerchiefs from Ogilvy, Alexander and Anderson, Toronto, was brought before the police magistrate and remanded, bail being refused. He has assigned.

The total wool clip of Ontario for 1887 is given as 4,658,249 lbs. against 5,547,867 lbs in 1886 and 6,086,866 lbs in 1885. The clip of fine and coarse wools compared as follows: 1887, 3,705,654 and 952,595 lbs; 1886, 4,480,923 and 1,066,944 lbs; 1885, 5,161,975 and 924,891 lbs.

A LETTER received in Victoria, B. C., from Umga Island, Alaska, dated July 5th, stated that the sealing schooners at that time had made catches of seals as follows:—Penelope, 325; Mary Ellen, 400; Lottie Fairfield 500;

LANDSBERG & CO.

Manufacturers' Agents

STAPLE LINES of DRY & FANCY GOODS,

Direct from France and Germany,

GLENORA BUILDINGS,

No. 1886 Notre Dame Street, - - MONTREAL,

First Floor—Elevator.

J. LANDSBERG, formerly of Frelighsburg, P.Q.
EMILE DE FOURST, formerly of St. Etienne and Paris, France.

List of Agencies.

D. FISCHL'S SONS, Berlin and Vienna—Ladies' Mantles, Jackets, Hautes Nouveautés. WM. PAULY & Co., Berlin—Ladies' Jerseys and Children's Suits and Mantles. UHLER & V. WAGNER, Chemnitz—Hosiery and Gloves. GEBRÜDER BIE, Breslau and Berlin—Kid Gloves. OSCAR NEUBERT, Annaberg—Passementeries, Laces, and Jet Trimmings. LANGER & FISCHER, Hohenstein, Ernstthal, Sax—Chenille Fringes, Shawls and Fichus. LAU & SILBERBERG, Berlin—Buttons and Clasps, Hautes Nouveautés. J. TH. SCHÖNDEL, Chemnitz.—Embroidered Table and Piano covers, and Embroidered Slipper Patterns.

Empire Tobacco Comp'y,

MANUFACTURERS OF EVERY DESCRIPTION OF

TOBACCO

1883

758 TO 788

NOTRE DAME STREET,

MONTREAL.

WALL PAPER FACTORY.

COLIN McARTHUR & CO.

PAPER HANGINGS OF ALL GRADES IN STOCK.

15 Voilgeours St., MONTREAL.

Samples to the Trade on application.

THE BEST PICTURE FRAMING!

THE CHEAPEST PICTURE FRAMING!

Of the Newest Designs, by

A. J. PELL, 80 & 82 Victoria Sq., Montreal.

H. SHOREY & CO.

Wholesale

Clothiers,

MONTREAL.

Vanderbilt, 100; City of San Diego, 100; Lillie L., 30.

HENRY M. MULLIGAN, a Sherbrooke grocer has assigned. He commenced in 1884, in a small way and was in difficulties last February when he came to an arrangement with his creditors. This does not seem to have given him much relief as he is now driven to an assignment.

ALFRED CLOUTIER, a small boot and shoe dealer of this city, began business about two years ago. He is said to have at one time kept a small restaurant. He has always been poor and only just able to pay his way and therefore his assignment with liabilities of \$1,000 is not unexpected.

The failure of the Bennett Furnishing Company of London, Ont., is fully explained by the departure of the virtual proprietor, Mr. Henry Taylor; the concern being kept afloat principally by the Bank of London. It is said there is some chance of its eventual success as an independent institution.



BINKS' SELECTION

THIS CHIMNEY has been examined and gauged and is guaranteed to be absolutely without blemish, and of the best flint glass.

C. H. BINKS & CO.

33 St. Nicholas Street,

MONTREAL.

WANTED.—A Man of good education and address.
M. S. FOLEY,
JOURNAL OF COMMERCE,
303 & 305 St. James Street, Montreal.

The demand for salmon continued in New York and strong prices are the rule. There have been large sales lately of Fraser River fish at \$1.42½ f. o. b., but \$1.45 is now spoken of as inside. The first arrival of Challenge, Alaska fish is reported at San Francisco, the bulk of which sold promptly at \$1.47½.

Mrs. TATE and Miss Barrington, two sisters, who have run a millinery business at Port Perry, Ont., for some three years past, are endeavoring to come to some arrangement with their creditors. Local correspondents state that the estate, if wound up, would not realize more than 25 cents in the dollar.

C. S. McNEGOR, grocer of St. John, N. B., has assigned. His business was always limited, but as his expenses were small and he lived very economically it was thought he made both ends meet. Unless a bill of sale given to a relative can be set aside the creditors run a very poor chance of recouping themselves.

W. W. HOWELL, drugs, groceries, etc., of St. George, Ont., has assigned. He was burned out in February, 1886, and lost heavily.—Mrs. Letitia Beaumont, started a small

ESTABLISHED 1869.

FENTON T. NEWBERY

Commission Merchant,

SHIP AND INSURANCE AGENT,
Exporter of Canned Lobsters,
and Mackerel, Grain, &c.

CHARLOTTETOWN, P.E.I.

Representing in P. E. Island:

New York, Newfoundland and Halifax Steamship Company, "Red Cross Line"; Reinachs, Nephew & Co., Teas, London; Peck, Benny & Co., Manufacturers of Nails, Montreal; Canada Jute Co., Montreal; Tolson, Scott & Co., Millers, Highgate, Ontario.

C. N. VROOM, MANUFACTURER —OF—

Wigwam Slippers

AND OIL-TANNED **LARRIGANS & MOCCASINS,**

St. Stephen, N.B.

Correspondence solicited.

KING ST. HAIR DRESSING PARLOR

BRUMLEY & CROSBY,

KINGSTON, ONT.

First-class Artists. — Please call.

flour and feed store in Stratford early last spring. It never paid and now an assignment is made with liabilities of \$700 and assets of \$450.

ALEXANDER ROSS, dry goods merchant of Kingston, Ont., has effected a settlement with his creditors on the basis of 80 cents in the dollar, payments spread over 15 months. His store is somewhat dingy and old-fashioned and it seems to be the local opinion that it would be well if some new blood were infused into the concern.

THE Port Elgin, N. B., woollen mills are now employing thirty-two hands and are working up to their full capacity. They are turning out some handsome new patterns in tweeds and homespuns and also some pretty and serviceable cloths for ladies' wear. Their resumption of business has had a beneficial effect on the trade of the town.

THE amount collected in water taxes in Montreal this year amounted to \$388,533, against \$371,780 last year. The increase, therefore, amounts to \$16,000. This includes

J. W. PATERSON & CO.,

MANUFACTURERS AND DEALERS IN

Tarred Felt, Tarred Paper,

TARRED SHEATHING, BUILDING PAPER,

Carpet Felt, Two and Three-Ply Felt, Asphalt Roof Paint,
Rubber Roof Paint, Coal Tar, Roofing Pitch,
Roofing Cement.

47 MURRAY ST., MONTREAL.

217 FRONT ST., TORONTO.

Prices forwarded to the trade upon application.

ROBERTSON, LINTON & CO.

CORNER OF

ST. HELEN & LEMOINE STS., MONTREAL.

British and Foreign Dry Goods,

CANADIAN TWEEDS,

COTTONS, ETC.

IRA GOULD & SONS,

PROPRIETORS OF THE

CITY * ROLLER * MILLS,

MONTREAL.

MILLERS OF HIGHEST GRADES

PATENT AND BAKERS' FLOUR,

—FROM—

CAREFULLY SELECTED MANITOBA WHEAT.

JOHN D. McBURNIE & SON,

12 Rue St. Joseph, PARIS, France,

—AND—

30 HOSPITAL STREET, MONTREAL.

FORMERLY

JOHN D. McBURNIE & CO., New York,

IMPORTERS OF

REAL AND IMITATION LACES.

NEW FRUITS!

Choice New Crop Teas, Barbadoes Sugars, a full stock
of Canadian Refined Sugars and Syrups.

*Salt Water Fish, White Fish and
Trout for Sale.*

BROWN, BALFOUR & CO.

Wholesale Grocers,

HAMILTON.

water rates and business tax. Accounts that have not yet been paid will be allowed to stand until the 15th September, when, if not settled, the supply will be cut off.

MARCOTTE PERREAU & Co., dry goods merchants of this city, are arranging a compromise with their creditors on the basis of 95 cents in the dollar, 75 cents secured payable in 3, 6, 9, 12 and 15 months, and 20 cents unsecured from 21 to 30 months. This will in all probability be accepted. The estate shows a surplus of \$13,000.

LINDSAY BROS., general storekeepers of Shelburne and Stayner, Ont., assigned about a year ago and effected a settlement with their creditors at 68 cents in the dollar. They also gave up the insurance money on their burned store bringing the figure up to 80 cents in the dollar. Since then they have not done well and we now hear of another assignment.

Dr. McEACHRAN, V. S., Dominion cattle inspector recently in Ottawa, said that his in-

WULFF & CO.

No. 32 St. Sulpice Street, Montreal,

Offer for sale:

Acid Acetic, Carbolic and Oxalic,
Aniline Dyes, Glycerine, Quinine,
Dextrine, Chloroform, Gum Arabic,
Essential Oils, Clues, Celatines,
Mirror Glass, Slate Pencils, Marbles,
&c., &c.

specification of the Northwest ranching district was extremely satisfactory, and he looks for an enormous development shortly. The American grazing districts, which he subsequently visited, were no comparison with the Canadian ranges, the drought having played havoc in Montana and Washington Territory.

The expected arrival of 10,000 tons of sugar from the Hawaiian Islands has created much excitement among sugar dealers at New York. This sugar, which comes by way of San Francisco and Cape Horn, is admitted free of duty under the recent reciprocity treaty. More cargoes of the same kind are expected. As this sugar will be placed in the market in competition with sugar upon which duty has been paid some of the dealers are protesting.

The demand of assignment made upon John Crilly & Co, paper bag makers of this city, has been postponed until the 25th to see if the missing man will return. He is stated to

TEES, WILSON & CO.

(Successors to James Jack & Co.)

IMPORTERS OF TEAS

And General Grocers,

66 ST. PETER STREET, MONTREAL.

be in Colorado. It now transpires that the affairs of the firm are not in so prosperous a condition as at first reported and that Crilly had only about eight hundred dollars with him when he left the city.

The inquiry conducted by the Italian minister of commerce into the effect of the American trade upon the orange and lemon productions of Italy has been concluded. The report states that California can supply the American market throughout the year; that in Florida the plantations are not situated on land suitable for the growth of oranges, while in regard to Louisiana the opinion is expressed that Italy has nothing to fear, the season there being of brief duration.

AMERICAN canners are complaining of the difficulty of securing supplies of peaches and tomatoes. In Delaware there has been a steady, soaking rain ruinous to these fruits. The agents of the California packers in New York have advanced the price of standard peaches to \$2. Corn has also advanced. Packers hesitate to close fresh contracts, fear-

WHITE, -:-
JOSELIN
& CO.

Laces,
 Embroideries,
 7 Wellington St. West,
 TORONTO.
 1831 Notre Dame St.,
 MONTREAL.

Curtains,
 Gloves,
 Muslins.

ELLIOTT, FINLAYSON & Co.
 (LATE WITH GREEN & HOUSTON),
IMPORTERS
 AND
Wholesale Wine & Spirit Merchants,
 46, 48 & 50 ST. SACRAMENT STREET,
 MONTREAL.

We invite inspection of our stock of fine Ports, Sherries, Scotch and Irish Whiskies, Gins, Brandies, Jamaica Rum, &c., &c., &c.

EVANS, SONS AND MASON (LTD.)

WHOLESALE DRUGGISTS
MANUFACTURING PHARMACEUTICAL CHEMISTS

MONTREAL.

Western Depot: 23 Front St. W., TORONTO.

DRUGGISTS' SUNDRIES, PERFUMERY, PAT. MEDICINES.

Complete price list of Drugs, Chemicals, &c., supplied [to druggists only] on receipt of business card.

Manufacturers Life Insurance Co.
 TORONTO.

Authorized Capital and Other Assets over
\$2,000,000.00.

President: Right Honble. Sir John A. Macdonald, P.O., G.O.B.
 Vice-Presidents—Sir Alex. Campbell, K.C.M.G., Lieut.-Gov. of Ontario;
 Geo. Gooderham, Esq., Presdt. Bank of Toronto; Wm. Bell, Esq., Organ
 Manufacturer, Guelph, Ont.

SPECIAL PLANS OF INSURANCE:

Modified Natural Endowment Plan. Modified Natural Premium Plan.

Provincial Manager for Quebec:

E. A. BAYNES,
 162 St. James St., Montreal.

Managing Director:

J. B. CARLILE.

HODGSON, SUMNER & CO.,
 IMPORTERS OF
DRY GOODS, SMALLWARES
AND FANCY GOODS,
 347 & 349 St. Paul St., MONTREAL.
 And Winnipeg.

ing they cannot fill engagements already entered into.

It is understood that the regulations relating to lobster fishing will be made more stringent to prevent the possibility of the extinction of these crustaceans. The lobster commission has nearly completed its labors. New Brunswick, Prince Edward Island, Gaspe, and the Magdalen Islands were visited. Half the work in Nova Scotia has been completed, the commission now being engaged in Cape Breton.

The troubles of the Ontario Loan and Investment Association, which enjoys the unique experience of having two successive presidents leave the country to avoid prosecution within a few weeks of each other, have culminated in a seizure of the books and papers under virtue of an attachment. Of late the meetings of the directors have been of a very stormy character and prolonged until abnormally late hours.

Mitchell & Firby, gentlemen's furnishings,

H. J. FISH. TO THE TRADE. L. HYMAN.
FISH, HYMAN & CO.,
 Importers of Havana
CIGARS, HAVE REMOVED
 to their new premises,
 212 ST. JAMES STREET.
 Wholesale only.

of St. Thomas, Ont., have assigned. Mitchell started alone in 1885 but did not do well for lack of capital. He induced Firby to join him last spring, when the \$1,500 put in by that gentleman was at once absorbed by a London creditor. As a business which could not keep one was hardly likely to be profitable for two, the present assignment was looked upon as a foregone conclusion.

The Anthracite coal found in the Northwest territories has been analyzed in San Francisco and contains 92.37 per cent. of combustible matter. It is what is termed a free-burning anthracite coal, averaging with the best Pennsylvania coal. It is a good steam coal and excellent for house or domestic purposes, containing a remarkable low percentage of ash, and little sulphur. For some time it has been in practical use and has given satisfaction.

The tail of the big saw log drive on the Ottawa, is now at Des Joachim. The water in the Grand River has fallen remarkably fast

HALIFAX
Steam Coffee and Spice Mills.
 ESTABLISHED 1842.
W. H. SCHWARTZ & SONS,
 WHOLESALE.
FINEST COFFEES AND SPICES,
 Halifax, Nova Scotia.

within the last three weeks, and the rolling out of the logs is very tedious. It will take but a comparatively short time until the logs are at the Chaudiere mills. Log making on the Kippeway last year was very extensive, over 300,000 having been taken out. Of this large quantity only about 40,000 were stunk.

W. E. ELLIOTT & Co, oil merchants of this city, have assigned with liabilities of \$40,000 after some eighteen months experience of business in this line. They figured upon the accommodation paper of McDougall, Logie & Co, to the tune of \$16,554 and also lost heavily by the two previous failures in that line. Mr. Elliott is also a partner in the wine and spirit house of Elliott Finlayson & Co, and how his failure will affect this firm remains yet to be seen.

The annual statement of loan and building societies in the Dominion of Canada for the year 1886, shows that there are ninety-four companies doing business, of which seventeen, for various reasons, do not make returns.

Leading Wholesale Trade of Montreal.

LIGHTBOUND, RALSTON & CO.
WHOLESALE GROCERS,

MONTREAL,

Have now arriving a quantity of

Scotch Granulated Sugar
IN BARRELS,

At 7c., 60 Days.

Always on hand Large Supplies of Teas,
Tobacco and other Groceries.

Please write for samples and quotations.

MACONOCHE BROS.

Manufacturers of the celebrated

Suffolk Brand of PICKLES, SAUCES, &c.
LONDON & LOWESTOFF,

Purveyors to Her Most Gracious Majesty Queen Victoria,
and to H.R.H. The Prince of Wales, K.G.
Orders for importation through

LIGHTBOUND, RALSTON & CO.

Agents for the Dominion of Canada.

PARNALL & SONS,
BRISTOL, ENGLAND,

Scale and Weighing Machine Makers, Coffee
Roasters, Fruit Cleaners and
Grocers' Shop Fittings.

Makers to Her Majesty's Board of Customs.

Board of Trade,
The Lords of the Admiralty and War Office.

Agents for the Dominion of Canada :

LIGHTBOUND, RALSTON & CO.

CELLULOID STARCH CO.

OF NEW HAVEN, CONN.,

Manuf'rs of the Celebrated Celluloid Starch.

AGENTS:

LIGHTBOUND, RALSTON & CO.

The total liabilities of the companies making returns of \$98,375,218, being \$6,250,907 more than last year. The assets are \$98,016,992, being \$6,645,429 more than last year. The dividends declared vary from 15 per cent, by the Commercial Building and Investment Society, of Toronto, to 3 per cent, by the Scottish Ontario & Manitoba Land Company of Toronto.

TELEGRAMS from Watford announce the absconding of Mr. George Jones, accountant of the Bank of London, at Watford. It appears he drove to Courtright, whence he crossed the lines. When the safe was opened it was discovered that about \$2,000 was missing. The only opportunity he had of taking anything was the few minutes from the time orders were received not to open, till the cash was locked up, and he must have slipped the packages of exchange and greenbacks into his pocket instead of putting them into the safe. The affair has created quite a sensation as he was very highly respected, and not supposed to be capable of such an action. It is understood that the bank will lose nothing by

Leading Wholesale Trade of Montreal.

LINSEED OIL

BOILED AND RAW.

Perfectly Pure and
Free from Sediment.

IN LOTS TO SUIT PURCHASERS.

Special Quotations for Large Quantities.

LYMAN, SONS & CO.

MONTREAL.

HENRY PORTER,

Successor to PORTER & SAVAGE,

Tanner & Manufacturer of

LEATHER * BELTING,
FIRE ENGINE HOSE, HARNESS,
MOCCASIN, LACE, RUSSET, AND
OAK SOLE LEATHER

OFFICE AND MANUFACTORY :

436 Visitation St., MONTREAL.

MACURQUHART'S

WORCESTERSHIRE SAUCE.

The Best Made. Try It.

For sale by all Grocers.

C. A. LIFFITON, 327-329 St. James St.

Wholesale Agent for Canada.

him as they are fully secured by his guarantors.

Mr. W. FITZGERALD, recently appointed liquidator to the Briton Medical and General, states for the information of policyholders, that as liquidator, he has no power or authority to accept premiums, and that all policyholders who desire to preserve any rights they may have to the benefit of the English re-construction scheme, or to share in the assets of the Association in England, should pay their premiums at the head office of the Association in England. If, however, any policyholder is advised that it would be of advantage to him to pay his premium here, he is willing to receive the same for the present, and until a definite understanding be arrived at as to the course they may finally decide to take, undertaking either to return the premiums so received to the persons paying the same, less the necessary expenses connected with such receipt and payment, or to pay it over to the Association in England, as may be ultimately determined.

J. H. MOONEY, dealer in wool and hides, of this city, better known as Alderman Mooney,

Leading Wholesale Trade of Montreal.

JAMES GUEST,
Commission Merchant

—AND—

General Agent,

27 & 29 St. Sacrament St., MONTREAL.

AGENT FOR

Jules Duret & Co., Cognac. (Vine Growers Co.)
Jules Bellerie, Cognac.
W. & J. Graham & Co., Oporto Ports.
R. C. Ivison, Jeres de la Frontera Sherries.
Jules Regnier, Dijon, Burgundies and Chablis.
L. M. Canneaux et Fils, Château de Dizy, près Epernay, Champagnes.
Renaudin, Bollinger & Co., Ay, Champagnes.
Siegert & Sons, Trinidad, Genuine Angostura Bitters
Ihlers & Bell, Liverpool. (Export Bottlers).
Guinness' Stout, Bass' Ale, &c., in bulk or bottle.
Roig, Ponseti & Co., Barcelona and Terragona Spanish Ports.
Eschenauer & Co., Bordeaux, Clarets and Sauternes.
H. Sichel & Sons, Mayence Rhine Wines.
George Roe & Co., Dublin, celebrated old Iris Whiskies.
James Watson & Co., Dundee, fine old Scotch Whiskies.

G. H. PATTERSON,
FINANCIAL AGENT.

Fire & Life Insurance placed. Bonds and Debentures bought and sold. Loans negotiated and investments made. General Agent of the LONDON [Eng.] GUARANTEE & ACCIDENT CO. Address G. H. PATTERSON, 242 St. James Street, Montreal.

G. F. BURNETT & CO.

WHOLESALE CLOTHIERS,

752 Craig St., Montreal.

has made a judicial abandonment of his estate for the benefit of his creditors. Liabilities may be placed at \$100,000, of which \$56,626 is due to his bankers and \$9,000 in Boston. Mr. Mooney came to Montreal in 1862 and has since then been engaged in his present business. In 1883 he was in difficulties with liabilities of \$135,000, when he succeeded in effecting a settlement with his unsecured creditors at 50 cents in the dollar. Since then he has been largely in the hands of his bankers, and when in April, 1885, his business premises were burned down, it is understood that most of the insurance money passed into their hands. It was originally intended to keep his difficulties quiet and a series of private meetings of creditors were held, but the largest creditor in the city, to whom an offer of payment in full, or an extension of time without interest, was first made, and subsequently one of 25 cents in the dollar, cash, refused to listen to any compromise and insisted upon the present steps being taken. The assets consist of the tannery and some house property and real estate.

TABLE showing the business and position of the

CANADA LIFE ASSURANCE CO.

at the dates given.

A. G. RAMSAY, *Presdt.* R. HILLS, *Secty.* ALEX. RAMSAY, *Subt.*

PERIOD	Assurances in Force.	Annual Revenue.	Total Claims Paid.	Total Funds
	\$	\$	\$	\$
1850	814,902	27,838	1,200	41,873
1860	3,365,407	133,446	226,773	664,929
1870	6,404,437	273,728	680,154	1,090,098
1880	21,547,347	835,856	1,845,862	4,297,852
1886	39,511,759	1,493,405	3,410,475	7,396,777

J. W. MARLING, - - - - Manager Prov. of Quebec.

THE STANDARD LIFE ASSURANCE CO.

OF EDINBURGH.

HEAD OFFICE FOR CANADA, ST. JAMES STREET, MONTREAL.

ESTABLISHED 1825.

Total Insurance, over.....\$100,000,000
 " Investments 32,000,000
 Investments in Canada, over..... 2,500,000

Policies issued under all systems, including their New Reserve Bonus Plan under which very Large Profits may be anticipated.

Prospectuses and all information furnished at Head Office, or at any of the Company's Agencies.

CHARLES HUNTER, Superintendent of Agencies. W. M. RAMSAY, Manager for Canada.

NORTHERN ASSURANCE COMPANY.

INCOME AND FUNDS (1886)

Subscribed Capital, \$15,000,000, of which paid up.....	\$ 1,500,000
Accumulated Funds.....	16,485,000
Annual Revenue from Fire Premiums.....	2,910,000
Annual Revenue from Life Premiums.....	900,000
Annual Revenue from Interest upon Invested Funds.....	690,000

Head Offices:—London, 1 Moorgate St.; Aberdeen, 1 Union Terrace.

BRANCHES.—Birmingham—42 Temple Street. Bristol—The Exchange. Dublin—40 Westmoreland Street. Dundee—110 Commercial Street. Edinburgh—20 St. Andrew Square. Glasgow—24 George Square. Liverpool—5 Tithebarn Street. Manchester—52 Spring Gardens. Newcastle—2 Collingwood Street. Boston, U.S.—13 Congress Street. Chicago—204 La Salle Street. New York—25 Pine Street. San Francisco—California Street. Montreal—1724 Notre Dame Street. Melbourne—105 Collins Street West.

Branch Office for Canada: Montreal—1724 Notre Dame Street.
 Bankers—BANK OF MONTREAL.

JAMES LOCKIE, Inspector, Manager for Canada, - ROBERT W. TYRE.
 JOHNSON & BROWNING, City Agents.

LONSDALE, REID & CO.,

—IMPORTERS OF—

Fancy and Staple Dry Goods,

SMALL WARES, &c.,

18 ST. HELEN STREET, MONTREAL.

ARMBRECHT'S

TONIC * COCA * WINE,

(COCA ERVTHROXYLON.)

Improves the appetite, aids digestion, removes fatigue and sustains and refreshes both mind and body. It is both effective and rapid in its action, and may be taken with perfect safety for any length of time. It is the most perfect restorative in convalescence after debilitating illness, and is superior to all other Tonics, such as Iron, Calisaya, Quinine, &c., and unlike these, it never constipates.

It has been prescribed throughout Europe by the most eminent physicians, and has been pronounced "the most powerful restorer of the vital forces."

ARMBRECHT, NELSON & CO.
 Grosvenor Sq., London, Eng.

For sale by leading druggists.

PHOENIX FIRE ASSURANCE CO.

LONDON.

Established in 1782. Canadian Branch

Established in 1801.

Losses Paid, since the establishment of the Company, have exceeded.....\$70,000,000
 Balance held in hand, for payment of Fire Losses only, exceeds... 3,000,000
 LIABILITY OF SHAREHOLDERS UNLIMITED.

Deposit with the Dom. Govt., for the security of Policy-Holders in Canada, upwards of..... \$140,000

No. 12 St. Sacramento Street,
 (Next to Montreal Telegraph Building.)

GILLESPIE, MOFFATT & CO.,

Agents for the Dominion.

R. McD. PATERSON, Manager.

H. RUSSELL POPHAM. W. H. NOLAN.

THE EMPIRE BUTTON CO.,

MANUFACTURERS OF

VEGETABLE IVORY

BUTTONS

Gazette Building, MONTREAL.

Wholesale Trade Only.

Wm. H. ARNTON.

Real Estate and General Auctioneer.

OFFICE, SALESROOM & WAREHOUSE:

1747 NOTRE DAME STREET.

Trade Sales Solicited, Advances made.

5 Large Flats heated when required

P. O. Box 5. TELEPHONE 772.

JOHN FISHER & CO'Y,

MANUFACTURERS AND IMPORTERS OF

WOOLLENS.

Tailors' Trimmings,

BALMORAL BUILDINGS,

MONTREAL,

—AND—

WOOD STREET,

Huddersfield, - Eng.

BEST PLACE

to buy a FIRE or BURGLAR PROOF

—SAFE—

Is at 298 St. James St., MONTREAL.

That is where the celebrated GOLDIE & McCULLOCH make is sold. There, too, you can always secure a BARGAIN in a 2nd HAND.

Address or see

ALFRED BENN, Manager.

THE CANADIAN

Journal of Commerce.

MONTREAL, AUGUST 26, 1887.

THE BANK OF LONDON.

The announcement by telegraph of the suspension of the Bank of London and of the departure of its president across the lines, was naturally a complete surprise to the financial world. The arrangements necessary to complete the transfer of its

business to the Bank of Toronto were finished, the accounts of the concern had been carefully revised and estimated by auditors appointed by the purchasing bank, and only the signature of the necessary papers was required to close the transaction. A representative of the Bank of Toronto had already arrived in London to carry on the business for the new regime, and other branch managers were held in Toronto in readiness to take over the various branches of the Bank of London. All of sudden it was announced that the negotiations had fallen through, the managers were recalled and the Bank of Toronto declined to carry out the agreement that had been arrived at.

Whether this sudden revulsion was really due entirely to the enforced absence of the President of the Bank of London, Mr. Henry Taylor, or whether the final estimate of the assets and liabilities of the suspended institution revealed something very different from the expectations formed, has been rigorously concealed. The acting manager of the suspended bank states that the two experts employed to examine into its affairs reported the assets in good shape, and so far as the branches were concerned this appears to have been true enough; it was only when the investigation of the head office began that the purchasers became aware that it would be no longer desirable to close the bargain. The recent run upon the Bank of London and the sinister reports upon its solvency had in the meantime so depleted the treasury that so soon as it became known that the purchase was declared off, no alternative remained but to close the doors.

The bank has been in existence about four years, and sprang fullblown into business with a nominal capital of \$1,000,000 and a reserve of \$30,000. Of this capital however only about \$227,000 has ever been paid up, and the reserve naturally was merely a paper one. According to the last official bank statement the reserve fund had increased to \$50,000, the circulation amounted to \$209,045, and the deposits on demand were \$220,754; those payable after notice being \$456,201. The total liabilities show as \$1,031,280 with assets nominally of \$1,310,676, but of this sum \$976,929 is represented by current loans, discounts and advances to the public. Unfortunately, as was proved in the case of the Maritime Bank, the Government returns form a poor criterion of the real financial condition of affairs, and consequently it is too early to predict how the suspension will ultimately result. The general impression is that depositors and billholders will be paid in full, but we understand that brokers are now offering only from sixty to ninety cents in the dollar of the face value.

Mr. Henry Taylor, the president and founder of the bank, held \$313,400 worth of stock, but against this he had only paid up \$35,156, and as he is now beyond Canadian jurisdiction and likely to stay there, it seems hardly likely that he will ever pay any more, especially since it is stated that the only funds he had when he left for the "land of the free" consisted of \$20,000, which he drew from the bank on the day of his departure. Mr. Taylor was formerly a sergeant in the Royal Engineers, who secured his discharge and opened a brokers office. He rapidly got on, and at the present moment is president of the Ontario Investment Association, of the Bank of London, of the Bennett Furnishing Company, a partner in the London and Petrolia Barrel Company, a director in the Huron and Lambton Loan Society, and interested in various other monetary and industrial concerns. One of these concerns, the Bennett Furnishing Company, which has been kept up for the past two years by advances from the Bank of London, has assigned in consequence of his departure.

What the ultimate loss to the shareholders will be remains yet to be found out. Very little of the stock has been paid up, and in some cases the difference between the face value of the stock and the amount paid up is as much as ninety per cent. Of course they are liable not only for the full amount of their stock, but also for the amount of the deficiency when discovered; but undoubtedly cases will arise, as in that of the president, where it will be difficult if not impossible to obtain payment, and consequently a heavier burden will fall upon the remainder. So far as can be seen no loss will fall upon the creditors, but this of course is not assured, and hence the sale of the bills at a discount.

The unsavory disclosures of the losses of the Ontario Investment Association now coming to light are undoubtedly the approximate cause of the bank's embarrassment. It is now freely asserted that Taylor was as deeply implicated as Murray or Cronyn in the matter, and that it was the threats of the shareholders of the plundered institution that caused him to become a citizen of the Great Republic; but, as we have already pointed out in previous articles, the bank's methods of doing business were opposed not only to the fundamental rules of banking but in some instances to the principles of common sense, and consequently sooner or later the crash was sure to come. Amateur banking, no matter how clever the directors may be, is very rarely successful, and the failure of the Bank of London following so closely on that of the Maritime Bank, should be sufficient to convince the public of the truth of this assertion.

THE HARVEST.

The season has now advanced sufficiently to enable a reliable estimate to be formed of the total yield and the exportable surplus in the two grain provinces of Ontario and Manitoba.

In the former province fall wheat has suffered from a succession of reverses extending all through the growing season, and the yield will probably not exceed two-thirds of an average crop, the official estimate being 14,435,505 bushels against 20,635,843 for the average, which latter is based on the crops of 1882-6. The yield per acre for 1887 compared with the average for the years 1882-6 may be summarized as follows: Fall wheat, 16.2 and 21.0 bushels; spring, 12.4 and 16.1; barley, 22.7 and 26.9; oats, 30.1 and 37.1; rye, 13.4 and 16.9; peas, 18.1 and 21.6; beans, 15.0 and 21.9; hay, 1.36 and 1.42 tons. The total deficiency is estimated at nearly twenty million bushels and this represents a loss of at least eleven million dollars. The yield is given as follows:

	1882-6. Bush.	1887. Bush.
Fall wheat.....	20,635,843	14,435,505
Spring wheat	10,530,031	6,030,440
Barley.....	10,572,730	17,430,322
Oats.....	55,333,393	50,604,590
Rye.....	2,102,453	913,518
Peas.....	13,084,274	13,133,665
Total	121,258,724	102,554,040

The causes of this shrinkage are easily explained. First came the cold dry weather of early spring and then the extreme heat and drought of summer, which continued up to the time of ripening. The effect was to cause the crop to grow thin on the ground, with short heads, and the grain under the usual size. Generally, however, the grain though small is reported to be plump and bright with the exception of a few localities in central western Ontario where it was shrunken by rust. In other localities the Hessian fly and the midge did some injury. Where threshing has been reported the yield of fall wheat runs generally from 10 to 18 bushels per acre, the average being about 16 bushels, or 5 bushels less than the average of the past five years. Spring wheat is almost a failure in Western Ontario and only a few districts in the east report even a fair crop. The harvest came in unusually early, reaping becoming quite general in the south-western counties during the first week in July, and in the northern and eastern districts about ten days later. The wheat was taken off in most cases without a drop of rain and was therefore secured in excellent condition. The labor supply was generally ample owing to good harvest weather and the increasing use of self-binders and other labor saving implements. The barley crop was reaped in July, having matured un-

usually early; this had its effect on the berry, which is rather small and likely to prove two or three pounds light in the bushel. The redeeming feature of this crop is the splendid condition in which it was saved, it being many years since barley was so free from discoloration by rain. Generally speaking the oat harvest was finished throughout the Province by the end of the first week of August. The chief complaint is that the grain ripened too fast, turning white with the extreme heat. As a result, the kernel is shrunken and light, while the yield of grain is small compared with the quantity of straw. In some places rust has injured the crop, and in others complaint is made of the ravages of grasshoppers. Of no crop are more variable reports given than of peas. A few cases of injury by the wire-worm have been mentioned, but the pea-bug is almost unheard of. The prospect of the potato crop can be fairly indicated, but the other roots have arrived at a critical period when everything depends upon rain. The drouth told severely upon potatoes, especially on late planted fields, and the bug appeared in unusually large numbers. As a rule the yield will be small. Though the drouth has reduced the bulk of the hay crop, its effects have not been so serious as might have been expected. It appears probable that owing to increased acreage the crop will be little below the average.

It is satisfactory to note that the reports from Manitoba and the Northwest continue favorable and a magnificent harvest is promised. As a general rule the barley and oat crops are already harvested and wheat cutting will soon be brought to a close. Although decidedly lower temperature is predicted it is surmised that the balance of the crop will be secured without damage from frost. On the whole wheat has been from eight to ten days later in maturing this year than last, as by the 20th of August last year most of the grain was down. It will take a good deal longer to gather in the harvest as the acreage was considerably larger than ever before. The yield is quite as heavy as anticipated, frequently running up to thirty-five bushels per acre. Harvest help has been scarce and in southern Manitoba \$15 per month, with board, is being offered for farm laborers. A dearth of binding twine is feared owing to the large quantities needed. There is quite a boom in this article in the Northwestern States and the price of manilla in Manitoba is 14c. At Fargo, Dakota, 18c to 20c is paid. It is hoped that the average yield will reach thirty bushels an acre and that the total crop will be four million bushels in excess of last year. At least six million bushels should be available for export. Late Manitoba papers say that three-fourths of the wheat would be harvested by the close

of last week and the balance was considered safe from frost unless it is very severe. The result of this years' operations will probably be to divert a large emigration from Ontario to the Canadian prairie lands. Already extensive preparations for next year are reported from Manitoba. The area of new ground broken is the greatest on record, showing 87,444 acres, against 66,414 in 1886, the work being fairly spread over the province, with the Southwestern districts in the front rank.

In the Province of Quebec the crops will probably be barely an average though the hay and cereal crops in the Eastern Townships are said to be large. In Nova Scotia reports indicate a deficiency. Throughout the Dominion the harvest will therefore be less abundant than in some former seasons although the total yield owing to the larger areas of land under cultivation may be greater.

THE NEW QUEBEC LOAN.

The Hon. Mr. Mercier may fairly be considered a lucky man: in his case, at all events, fortune has favored the brave. It is but a short time, comparatively, since he was only the leader of a small and hopeless minority, struggling against a powerful and apparently firmly established government. Had not the Riel rebellion happened, he might have been in that position still. Who could have predicted that the just punishment of that mischievous visionary would so hurt the national vanity of our French compatriots, accustomed to have their highest wishes respected by the government, as to cause the formation of a national party, and thus enable an otherwise hopelessly handicapped minority to seize the reins of office? Not only did this ebullition of hurt national pride bring Mr. Mercier at one bound from the cold shades of opposition to the Treasury bench, but it furnished him with a political nickname for his adversaries that has proved of inestimable service in recent elections with the bigoted and ignorant habitants, on whom the cry of "pendard" acts like a red rag on a bull.

Nor did his good fortune end here. When Mr. Mercier formed his cabinet, he found the Provincial Treasury almost empty, but no sooner was he firmly seated in power than the tide turned. The decision by the Privy Council in the Commercial Corporations Tax case not only places him in practical possession of a large sum for arrears, but assures him of an increase in revenue of from \$200,000 to \$250,000 for the future; and, in addition to this, there is the payment of \$100,000 upon capital account from the Province of Ontario and the \$125,000 just received from this city, besides the revenue derivable from the

increase in the ground rent and stumpage of timber limits. We now hear that, thanks to the Premier's own personal exertions and to the fact that he selected a practical man of business, Mr. Shebyn, to direct the finances, instead of the usual doctor or lawyer, he has succeeded in negotiating the new loan of \$3,500,000 on the most favorable terms ever granted to this province, and thereby placed upon his administration the stamp of financial success.

The new loan amounts to \$3,500,000 in debentures terminable in forty years. It bears only 3½ per cent, the smallest interest ever paid by the province, and yet it has been successfully negotiated with an American syndicate at 94 net, without discount, expenses, or commission. Compare this with the table of previous loans subjoined, and the excellence of the bargain is at once perceptible:—

LOAN.	AMOUNT.	INTEREST PAID.	RATE OBTAINED.
1874	\$4,000,000	5 p. c.	94 & 95
1876	4,300,000	5 "	Par.
1878	3,000,000	5 "	95
1880	4,400,000	4½ "	88
1882	2,500,000	5 "	99
1882	1,065,000	5 "	Par.
1887	3,500,000	3½ "	94

Of these loans the first, second and fifth were negotiated in London, the third in New York, the fourth in Paris, and the sixth in Quebec.

It has been objected that it would have been preferable to place the interest at four per cent and then exact 100 cents in the dollar, but those who make this objection overlook the fact that, in the first place, the government did ask for tenders at four per cent as well as at three and a half per cent without receiving any offer of par value, and that, therefore, they could not have obtained that figure or done better than they have done; and secondly, that the present terms are much more favorable than the receipt of par value for a four per cent loan would have been. At 94, the loss from par value is only \$210,000, and, since the difference in interest between four and three and a half per cent is \$17,500, it can be easily seen that this loss will be wiped out in twelve years, and that for the remaining twenty-eight years that the debentures have to run the province will save the sum of \$490,000 in interest alone by accepting the present offer.

Undoubtedly the loan is a success and must enhance the financial prestige of those who negotiated it on such favorable terms. But it was not only to the important statements made by the Premier as to the resources of the province that the high price realized is due. We have pointed

out already the steady growth of Canadian credit in foreign financial circles, and the present loan is only one more indication of the growing favor with which Canadian securities are regarded. The steady withdrawal of United States securities from the market and the general lowering of interest rates have caused the financiers of that country to seek secure investments elsewhere, and naturally their attention has been first directed to the flourishing colony across their northern border. It is to these two facts that the high price paid is really due, and therefore, while not wishing in any way to detract from the natural satisfaction of those to whom the credit of the transaction belongs, we must point out that the high price realized by no means forms an arraignment of those secured for previous loans to this province.

THE SUGAR COMBINATION.

It is to be regretted that in its treatment of the sugar situation, a portion of the press attempts to make a purely commercial question do duty in a political sense. Laying aside the application of the old principle of protection which covers sugar as it does an infinity of other articles the government can in no manner whatever be held directly or indirectly responsible for the present combination.

Sugar has been the weak spot of the grocery trade for years in both this country and the United States, but while the American trade papers are commending the business sagacity of the Canadian wholesale grocers in attempting to stop the cut-throat policy of making this standard article a "leading" line and selling it at or below cost, we find Canadian journals appealing to popular prejudice and endeavoring to force the trade to return to the old ruinous system. There is no question of politics involved and the best proof of this is that men of marked Liberal leanings, some of whom are not supporters of the National Policy, are found in the ranks of the so-called "combine," and strongly uphold it. To obtain a clear idea of the views of the opposing parties the writer, as on a previous occasion, has solicited the opinions of the leading men on both sides and we would suggest this course to the newspapers in the discussion of involved matters as this safe rule seems to have been departed from in this instance and an ex parte case submitted to the public. From beginning to end the whole question is simply one of profit or loss. The old style of doing business brought in its train losses, bickerings and instability, while the new plan is meant to remedy this—to give stability and profit. As we have stated before the handling of sugar became so unprofitable to the wholesale grocers that they wanted to have

nothing to do with it and overtures were made to the refiners to undertake the sale of their product for themselves. Here, then, was a crisis which the refiners and the grocers' guild saw required prompt and decisive action, and the result was what is now known as the sugar "combine." The first cost of the sugar at the refinery is not the result of any combination as a perusal of some of our contemporaries would lead us to believe. It is not a dictated price but a market price and a recent advance was the result of natural causes, the wiping out by fire of a large producing refinery here and the gradual strengthening of the foreign market for raw sugars. It may be taken for granted that the market price for granulated sugar at the refinery would have been 6½c to-day if the combination had never come into existence.

The wholesale grocers saw that two things were wanted, a moderate profit and fixed prices. By an arrangement already described in these columns they have made sugar yield them a meagre profit of 4 to 5 per cent, which is certainly nothing to cause such a great disturbance when it is considered that ten per cent is barely a living profit, and some staple articles in the regular grocery trade turn a profit of 10 to 20 per cent. Out of 106 grocery firms in Quebec and Ontario, 103 subscribed their names to an agreement obliging themselves to sell granulated sugar at an average advance of ½c per lb., representing an actual profit of about ¼c. The list of firms being furnished by the grocers' guild to the refineries the latter agreed to sell to those named on the list at the regular market price but those houses not named on the list, who thus showed their reluctance to sell at a profit, were disposed of by the refiners declining to sell to them except at an advance of ½c over the market price charged to their confreres. The three firms outside of the pale comprise one in Quebec city and two in Montreal. The Quebec house has not been heard from. It is stated that some of the members of one of the city firms were most energetic in the early stages of the combination, and the other firm was ready to sign for the Province of Quebec but not for Ontario.

Both these have signed other combination price lists. Despite the present outcry the combination narrowly missed being unanimous. We have already stated the present refinery market price for granulated sugar to be 6½c. The selling price of the wholesale grocers to the retail trade is 7c for 15 barrel lots and 7½c for single barrels in this city and to points east of Coteau, Que. West of that village an additional ½c is charged, freight being prepaid. These figures can scarcely be called excessive with yellows selling at 5¼c@6½c

to the retail trade. Under the old system sugar was frequently sold below cost to induce orders for other goods. Stock bought at \$6 per 100 lbs. in 250 barrel lots from the refiners has been sold at \$5.90, for instance, in single barrels, and no one can deny that this was a most reprehensible practice and calculated to undermine and destroy business. The price of sugar came to be accepted as a standard of values by country buyers and wholesale merchants who attempted to sell at a bare profit had no sooner received orders from their travellers when the buyer, hearing of the "cut" by the rival traveller would write down, "throw ½c off my sugar or cancel the whole order." Recent letters from country points speak of the benefit of fixed values as traders now know their neighbor is not buying at a lower price than they are obliged to give.

The situation has now assumed a new phase on account of the importation of Scotch sugar. As we pointed out in a former issue the bounty fed sugar of Germany, France and other countries, while it has disastrously ruined the English refiners has made Great Britain a land of cheap sugar. It is said that the agent of a Scotch house has offered granulated here at 6½c, or equal to 6½c all charges paid. The anti-combiners claim to sell Scotch sugar at 7c and make no loss after handling, while the local refinery sells at 6½c, but the wholesale grocers being pledged to an advance of ½c to ¾c, this makes the price to the retail customer 7c to 7½c. One firm has imported and sold 177 barrels and claims to have bought 1,200 barrels more which is being shipped. The other firm has already imported a small lot of 10 barrels and claims to have purchased 500 barrels, said to be now on passage. The sugar imported paid a duty of \$2.89 per 100 lbs. The anti-combiners' price of 7c, does not cover freight to Western points and the additional ½c in the local combination Western price given above is accounted for in this way. It is claimed by some that the imported sugar is in reality American granulated repacked in barrels and if this is confirmed it will have to pay an extra duty.

While combinations are to be deprecated as a rule we have endeavored to show the real grounds on which the existing one is based without partiality or prejudice as there is always two sides to every question. Unhappily some of our contemporaries have exhibited their zeal all on one side. The consumer is not to blame for getting what he can at the cheapest price and excessive profits at the expense of the public are certainly not to be endured. On the other hand the wholesale merchant who has a large interest at stake cannot be expected to pay rent, wages and taxes and do business for nothing. The profit is

certainly not excessive in this instance. The stand taken by two of our enterprising firms has found many admirers and they have a perfect right to carry on business in their own fashion and as they think best. They champion the cause of freedom of trading and decline to be governed by the rule of the majority. Under freedom of action sprang up, unfortunately, reckless competition and unfair trading and these foes had to be grappled with vigorously as the trade had already been run to the ground. The experiment of bringing in sugar from Great Britain was a bold move and proves that the authors, if proof is necessary, are capable and energetic men. If it can be sold even at an infinitesimal profit in competition with Canadian refined sugar, as proved, the profit of the refiners is at once called in question, as even allowing for the present small profit obtained by the grocers, the heavily protected refiner should be in a position to quote a price which would enable the wholesale trade to easily undersell the outside product. It should be mentioned, however, that the refiners have to pay a high rate of duty on the raw product used by them, and this question of the duties on refined and unrefined sugars will be discussed in a subsequent issue of the JOURNAL.

THE BANK STATEMENTS.

The alterations in the statement of the chartered banks of the Dominion for the month of July are of a normal character. In the principal accounts there is no change except a trifling increase in the total of capital paid up. The circulation shows an increase of a little over \$400,000 marking probably the commencement of the harvest which is now well under way all over the Dominion. In Dominion Government deposits there is a decrease of \$707,332 due to the payment of the July subsidies, the large increase in Provincial deposits probably arising from the same cause. There is a heavy falling off in deposits reaching nearly a million and a half, as might be expected at a time when farmers are far too intent upon gathering their crops to bring any of their produce to market, and when, consequently, storekeepers must wait for their money and provide for their immediate needs by drafts upon their own resources. Deposits payable after notice, however, show an increase of over half a million representing money awaiting more profitable investment. The total amount credited as discounts shows a decrease of \$1,552,000. This is usual during the month under consideration and is the natural result of the realization of the assets produced by the capital obtained from the banks.

The balance due from banks in the United Kingdom shows a very satisfactory

increase of nearly two million dollars, pointing to the increased movement of produce from these shores. It means in effect that sufficient Canadian produce has gone forward not only to pay all obligations incurred but to create a new and enlarged credit on the other side. The statement of overdue notes, on the other

hand, is not so satisfactory, those unsecured showing an increase of \$101,000. Another point is the increase in directors' liabilities from \$8,260,119 to \$8,555,355. The average amount of specie and Dominion notes held is practically unchanged. We append the usual comparative table of the returns.

	June, 1887.	July, 1887.	July, 1886.	July, 1877.
Capital authorized.....	\$77,079,999	\$77,079,999	\$79,679,666	\$72,066,666
Capital subscribed.....	63,438,159	63,444,099	64,399,799	67,736,166
Capital paid up.....	60,815,356	60,824,783	61,067,763	62,297,673
Reserve fund (Resb).....	17,600,296	17,600,296	17,690,141	.....
LIABILITIES.				
Circulation.....	\$30,438,152	\$30,845,304	\$28,862,843	\$18,188,329
Dom. Govt. deposits on demand.....	5,726,536	5,023,164	7,475,748	} 6,552,660
Dom. Govt. deposits after notice.....	103,960	100,000	100,000	
Deposits securing Govt. contracts and insurance.....	550,180	554,705	775,043	} 2,361,328
Prov. Govt. deposits on demand.....	463,126	858,636	1,378,192	
Prov. Govt. deposits after notice.....	484,902	1,604,126	1,963,398	} 35,655,814
Other deposits on demand.....	50,473,479	48,994,213	49,691,287	
Other deposits payable after notice....	56,681,003	57,206,246	50,958,274	} 30,230,667
Loans from or deposits by other Banks in Canada secured.....	.....	93,600	50,000	
Do. unsecured.....	1,243,421	1,207,730	1,535,776	.....
Due Banks in Canada.....	690,831	1,253,106	1,209,758	3,181,945
Do. Foreign Countries.....	122,986	129,343	79,637	263,324
Do. the United Kingdom....	2,034,104	1,847,965	1,792,132	2,287,847
Other liabilities.....	400,945	275,153	265,453	292,216
Total liabilities.....	\$149,413,632	\$149,993,298	\$146,154,546	\$99,024,343
ASSETS.				
Specie.....	\$5,900,776	\$5,871,545	\$6,692,596	\$7,147,993
Dominion notes.....	9,694,739	9,412,485	11,111,320	8,416,073
Notes and cheques on other Banks....	6,193,085	5,019,544	5,054,740	4,037,654
Due from Banks in Canada.....	2,863,590	3,319,827	3,222,658	4,904,124
Due from Foreign Agencies or Banks..	14,100,038	14,114,709	15,698,689	} 6,300,697
Do. in the United Kingdom.....	2,075,902	4,063,842	1,639,021	
Available Assets.....	\$40,828,130	\$41,801,952	\$43,419,024	\$30,806,511
Govt. Debentures or Stock.....	\$3,133,841	\$3,164,581	\$5,064,625	\$3,317,477
Loans to Dominion Govt.....	1,426,417	1,654,534	1,921,032	} 516,544
Do. to Provincial Govt.....	2,122,544	1,316,911	1,201,119	
Securities other than Canadian.....	3,518,405	3,633,137	2,998,600	.....
Loans on stocks, bonds, deb. Can. or Foreign.....	11,688,122	11,624,098	12,680,568	7,646,307
Loans to Municipal Corporations.....	2,419,007	2,839,670	3,100,537	} 4,718,311
Loans to other Corporations.....	14,196,726	14,825,160	13,288,309	
Loans to or deposits in other Banks secured.....	220,308	199,492	256,502	.....
Loans to or deposits in other Banks unsecured.....	194,857	207,721	544,537	.....
Discounts.....	138,263,340	136,711,047	129,876,308	118,611,982
Notes overdue not specially secured...	1,166,333	1,267,432	1,169,845	} 6,180,864
Overdue notes, secured.....	1,623,795	1,578,143	1,594,581	
Real Estate.....	1,210,189	1,222,880	1,320,355	1,190,354
Mortgages on Real Estate sold by Banks.	809,919	802,728	846,057	} 3,084,113
Bank Premises.....	3,570,954	3,576,388	3,511,066	
Other Assets.....	2,848,566	3,582,186	3,443,795	2,602,791
Total Assets.....	\$229,241,464	\$230,008,069	\$226,236,871	\$177,653,883
Director's Liabilities.....	\$ 8,260,119	\$8,555,355	\$ 7,827,573	.....
Average Amount Specie during month.	5,900,976	5,867,317	6,793,344	.....
Average Dominion Notes during month	9,678,834	9,487,527	11,093,967	.....

THE FIRE INSURANCE REPORT.

The long expected report of the Dominion Superintendent of Insurance is at last to hand, and although a few weeks earlier than last year, is still sufficiently late in making its appearance to call for comment. It seems strange that a pamphlet of under a hundred pages should require eight months for its compilation, considering the staff of trained assistants employed upon

it, and although probably some delay does exist in obtaining full returns from the companies, still a report upon business done up to the 31st of December should certainly be placed in the hands of the insuring public earlier than the following August.

The report cannot be considered a favorable one, as a comparison with the figures of the previous year will prove at once. A

FIRE INSURANCE DONE IN CANADA IN 1886.

	Net Cash received for Premiums.	Re-insurance, Return Premiums, &c.	Gross Cash received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net amount of Losses incurred during the year.	Net amount paid for Losses.	Unsettled Claims.	
								Not Resisted.	Resisted.
	\$	\$	\$	\$	\$	\$	\$	\$	\$
CANADIAN COMPANIES.									
British American.....	207,629	79,489	287,118	21,731,357	20,912,192	120,845	135,950	9,592	1,000
Citizens'.....	203,260	36,688	239,957	19,671,013	19,803,853	138,920	134,782	19,283	1,500
London Mutual Fire.....	111,148	9,228	120,376	15,509,136	42,612,366	86,899	83,330	9,116	None.
Quebec.....	35,390	6,073	91,463	6,775,380	8,358,626	49,289	46,833	8,595	None.
Royal Canadian.....	189,178	50,377	219,555	17,614,888	13,726,417	152,499	152,313	10,034	None.
Western.....	331,096	164,031	435,127	33,242,032	37,271,091	174,174	186,456	16,803	2,700
Totals for 1886.....	1,107,710	255,886	1,393,596	114,543,806	142,985,145	722,626	739,364	73,423	5,200
Totals for 1885.....	1,107,879	232,959	1,340,838	111,162,914	143,759,390	621,484	597,189	84,919	8,603
BRITISH COMPANIES.									
Caledonian.....	92,531	10,452	102,983	8,696,511	10,352,742	74,785	72,624	4,144	3,500
City of London.....	170,317	25,713	196,030	13,195,252	13,593,013	149,848	127,550	21,746	7,200
Commercial Union.....	299,911	49,055	348,966	25,199,575	27,403,862	223,680	227,179	17,364	5,100
Fire Insurance Association.....	147,145	20,338	167,483	13,934,155	14,369,911	97,775	93,807	16,599	None.
Glasgow and London.....	205,251	52,040	258,191	19,439,750	20,375,413	145,105	144,330	3,170	None.
Guardian.....	150,430	24,317	174,747	17,288,025	11,277,453	101,232	99,846	9,463	None.
Imperial.....	182,141	12,790	194,931	17,415,282	19,403,420	120,463	129,743	6,298	1,600
Lancashire.....	194,767	37,880	232,647	18,735,143	21,428,911	139,394	149,066	13,028	3,500
Liverpool and London and Globe.....	224,050	19,930	243,980	25,290,356	33,092,968	196,972	195,532	3,275	None.
London and Lancashire.....	93,042	20,303	113,345	10,200,528	10,331,670	52,763	43,218	9,708	None.
London Assurance.....	65,956	11,168	77,124	9,486,165	8,872,792	51,303	47,855	5,463	1,200
National of Ireland.....	71,432	14,681	86,113	7,791,762	6,625,774	70,122	76,134	None.	1,420
North British.....	303,808	78,937	382,745	34,855,909	40,929,470	189,663	186,642	8,957	9,184
Northern.....	146,406	15,348	161,754	13,133,329	15,886,551	130,697	130,787	3,416	1,600
Norwich Union.....	88,683	18,226	106,909	10,036,045	10,753,270	50,935	46,074	9,540	None.
Phoenix of London.....	194,942	33,471	228,413	19,566,599	23,391,992	136,111	150,407	9,188	None.
Queen.....	210,447	26,043	236,490	20,654,389	21,594,278	129,479	128,645	6,650	None.
Royal.....	508,612	35,476	544,088	53,957,892	73,999,098	251,094	267,443	8,955	None.
Scottish Union and National.....	79,141	13,420	92,561	10,230,450	9,483,752	20,777	21,282	2,605	None.
Totals for 1886.....	3,429,012	520,488	3,949,500	349,109,117	393,166,340	2,332,198	2,338,164	159,479	34,304
Totals for 1885.....	3,376,401	483,759	3,860,160	337,216,878	421,205,014	1,911,706	1,895,175	121,126	71,915
AMERICAN COMPANIES.									
Etna Fire.....	103,382	14,216	117,598	10,649,525	6,690,780	72,976	68,401	9,426	None.
Agricultural of Watertown.....	78,389	3,815	82,204	8,619,847	23,200,110	53,792	49,976	6,767	1,500
Connecticut Fire.....	23,321	2,602	25,923	2,105,000	1,850,000	9,539	7,704	1,835	None.
Hartford.....	124,597	13,735	138,332	11,527,650	11,592,038	70,414	69,043	8,504	500
Phenix of Brooklyn.....	65,924	11,791	77,715	9,197,962	7,588,609	24,469	28,736	605	None.
Totals for 1886.....	395,613	46,159	441,772	42,099,984	50,921,537	231,190	223,860	27,237	2,000
Totals for 1885.....	368,180	45,599	413,779	37,623,116	46,830,075	211,533	186,923	32,089	1,850

rough estimate of the losses incurred during the year, made by deducting those outstanding at the commencement of the year, and adding the amount estimated for those still unsettled, shows that the ratio of losses incurred to premiums received is 66.62 or 10.06 per cent. higher than in 1885 and 3.50 per cent. more than the average for the past nine years. If we take the average however of the eighteen years for which returns are available, we find that the total amount of premiums collected has reached \$63,732,219, out of which losses to the extent of \$47,257,305, or 74.15 per cent., have been paid, leaving only 25.85 per cent. for general expenses and profit. Compared with this figure the ratio for the past year appears small, but deduct from this total the exceptional

year 1877, when the loss ratio owing to the great St. John fire rose to 225.58 per cent., and the average is only 64.64 per cent., and consequently about two per cent. under that met with last year. When we realize that in addition to this increase in the ratio of loss the companies are now called upon to pay a heavy tax to the Provincial Government, it will be seen that some increase in premium rates is unavoidable if the companies hope to do business at a profit.

Separating the loss ratio into companies we find that Canadian companies lost 66.75 per cent. of the premiums received during the year, the British companies lost 68.59 per cent. and the American companies 56.59 per cent. The corresponding figures for 1885 were 53.90, 56.13

and 50.77 respectively. The average rate of premium for our own companies was 1.28 per cent., or the same as last year, that of the British 1.13 per cent. or .01 per cent. less, and that of the American 1.05 per cent., or .05 per cent. less than in 1885.

From these figures it will be seen that although the American premium rates were only 1.05 against 1.28, their ratio of loss was 56.59 or 10.16 less than that of the home companies. This probably arises from the fact that the great bulk of small insurance goes either to our own or British companies, and that the risks obtained by American agencies are principally upon the larger business houses and institutions, where lower premiums can be charged because the risk is not so great. Certainly their record is a better one, the

average loss ratio having been only 70.09 for the past eighteen years, or about three and a half per cent. less than that of the Canadian companies.

The year just past has naturally not been one in which reserve funds could be accumulated. The Canadian companies received a total cash income of \$3,230,074, but out of this they had to pay no less than \$2,128,942 in fire losses, \$926,299 for general expenses, and \$114,809 for dividends to stockholders, so that out of every \$100 of income there has been paid out \$65.91 for losses, \$28.68 for expenses, and \$3.55 in dividends, leaving \$1.86 to go to the reserve fund. This cannot be called a profitable showing. In fact it seems plain that although the companies have done more business during the past year it has been at a slightly reduced rate of premium, and has been neutralized by the largely increased percentage of losses.

The annual meeting of underwriters will be looked forward to with interest. It is felt that, now that the Commercial Corporations tax is law, present rates can no longer be considered remunerative. Besides this, over the whole continent the amount of fire waste seems upon the increase rather than the decrease, and each successive month of the present year is estimated to exceed in amount of loss that of the corresponding month of 1885. All indications therefore point to the absolute necessity of some advance in rates, an advance which, while not large enough to prove a burden to insurers, may be sufficient to place the companies on a more profitable footing.

NEW GOODS.

The advance guard of fall styles are now being shown by the retailers, and, so far as velvets and plushes are concerned, bear out the prediction that so soon as cool weather sets in we shall have to chronicle a return to solid, plain colors. Particularly is this noticeable in evening shades, where there is quite a run upon light-colored plushes; pink in various shades and light apple-green or pale blue having the preference. Heliotrope is not so much sought after, but there seems to be a revived demand for plum colors under their new names of dahlia, anemone, etc. In black velvets a large business is being done, the medium grades attracting most attention. In fact, some houses state that they are selling nearly double the quantity of black velvet they did last year. The same may be said of colored velvets, choicest shades being nearly sold out already and repeats being the order of the day. This is probably due to the fact that velvet or plush jackets will largely replace the old favorite jersey, and that the popularity of these fabrics as trimming materials still continues unabated.

A revival of the demand for brocaded velvets has set in, and these rich-looking fabrics seem to be once more well called for by the public. Black silks, too, are going to be in better demand than before, the call being principally for gros-grains and faille-francaise, the former selling more largely than any other line. Rhodones and black and colored moires are also well called for. Prices on the whole are somewhat lower than in 1886, and the fact that most of our artisans are doing well has naturally led to a largely increased demand for black silk, the possession of a black silk dress being the crucial test of prosperity amongst a large proportion of the working classes.

As yet considerable doubt exists as to what will be the coming color and nothing really novel has yet been offered. Of course a number of new shades (in name at all events) are shown, but there is really no new departure. Probably the grays, a new light terra cotta, dark Roman red, and golden bronze will rule at first at all events, and for more fashionable wear delicate half-tones in green and blue will find admirers. Combinations will be as much in vogue as ever, but there is a tendency to blend the one shade into the other, which seems to be increasing, and will probably be a feature in new styles.

In fancy ribbons the colors run much about the same as in spring goods, but in slightly darker shades. So far as can be judged at present, moire in loop and flat edges will be a favorite. Both loop and crown edges are shown in every color of the rainbow and have a very pretty and taking effect. One bright red ribbon shown had a selvage of three distinct colors, which gave it a most novel and striking appearance. Ribbons will be more worn than ever this fall, and the houses making specialties of this line are preparing for an increased demand.

For millinery purposes ostrich tips are exceedingly fashionable and, as usual at this season, are pushing flowers to one side. The favorite plain colors are tan, coquelicot, light blue, dull heliotrope, vieux rose, Nile green, golden brown, navy blue, the browns, beige, bamboo, the pinks, cream, and, of course, white and black. Shaded tips though are now commanding more notice from the public, and blended combinations of coral and cream, leghorn and lilac, and old rose and cream, are novelties that have attracted much attention from buyers.

OATMEAL.

The Oatmeal Millers' Association concluded a two days' session at Toronto last week. They appointed an agent for Great Britain, and all the export trade will pass through his hands. The committee selected to visit all

the mills in the Dominion reported that they visited 62, and found that they ground 8,500,000 bushels yearly, equal to 800,000 barrels of meal, that 160,000 barrels of meal were consumed in the Dominion last year and 70,000 exported, making a total of 230,000. The difference between the output and the capacity shows the poor state of the trade, which they attribute to the strong competition of Russian oats in the British market. It was shown that if all the mills were running for a period of two and a half months the demand for oatmeal for the Dominion for an entire year would be supplied, and if running for three and one-half months they would supply all the meal sold in Canada and exported during the last twelve months, which explains the unsatisfactory state of the oatmeal business during the past two or three years. A sample of white Russian oats was shown to the meeting by a prominent produce dealer of Toronto, who had just returned from Great Britain, which compared favorably with Canadian oats. This grain, he stated, was offered at 10s 3d per 304 pounds delivered at Leith, which was equivalent to 30c per 34 pounds delivered in warehouse. A letter was also read by the president from a prominent produce dealer in Liverpool, stating that if the weather kept favorable until the harvest, which was in progress, was over there would be one of the largest crops of oats secured in England that had been known for many years. The association decided, in view of these facts, to give more meal to farmers when exchanging same for oats, so as to encourage the feeding of oatmeal to stock instead of patent feeds, which are now being used in large quantities. The organization of an association for the purpose of controlling the sale of the surplus product of the different mills and stopping the shipping of oatmeal on consignment, and also maintaining more uniform prices throughout the Dominion was discussed, and it is thought that the project will be carried out. The subject of securing better control of the export trade was also debated at considerable length.

A TRIP TO MONTREAL.—With commendable enterprise some of the leading business men of Montreal have succeeded in inducing the Grand Trunk and Canadian Pacific railways to enforce cheap rates for a given period to Montreal from Western points. The tickets will not be limited to any one trade or to merchants solely but will be issued to anybody and everybody. Montreal has got no exhibition this year to attract attention but its natural features, its business and shipping interests and its industrial and social life in the summer season will be novel to many, even to those who have been here for the winter carnival. We may also add that most of the millinery houses will have their opening day during the first week of September, that the Provincial Exhibition at Quebec and Industrial Show at Sherbrooke will be well

worth seeing, and that the great Barnum will be here with his attractions. A calculation shows that the fare from Toronto to this city will be as low as \$7, which is certainly very cheap. Both railways will issue tickets from all points West of Toronto, on 27th, 28th, 29th and 30th inst., and from Toronto and Eastward, and East and South of Montreal, on 28th, 29th and 30th, all good to come on above dates and return by any train up till and on the 13th September. The Canadian Pacific do not extend these rates beyond North Bay on the main line. The fares from Toronto will be about 1c per mile each way, and from points East of Toronto, and East and South of Montreal, single fare for return journey.

A MANITOBA exchange is authority for the following: "Last year only about a pound and a half of twine was required per acre, this year from 3 to 4 pounds were required. This fact will give some idea of the magnificence of this year's crops. The complaints about the scarcity of twine would almost lead one to think that the farmers were in some cases annoyed that their corps were so heavy."

It is reported that Western millers have sold so much flour since wheat went down and freights have been low that they are now bare of grain, and are obliged to pay a premium for old wheat or stop grinding. As the rains in the North-West are delaying harvest, and making the grain damp, the above described state of things is likely to continue for some time yet.

It is stated that the holders of timber limits in the province of Quebec have made a proposition to the Government to pay a fixed rate of \$3 per square mile annual ground rent and an advance of 20 per cent. over the Ontario rate for dues, instead of the \$5 per mile ground rent, as fixed by order-in-council passed by the Mercier government last session.

The advantages of a responsible trust company, which will undertake the management of trust estates and guardianships, and perform the duties of executors and administrators, seems to be appreciated in Toronto, the company there having recently increased its capital stock from half a million to a million dollars.

The traffic returns of the Grand Trunk Railway Company for the week ending 20th August, 1887, show an increase of \$17,482 over the corresponding week in 1886.

Financial.

MONTREAL, Thursday Evg., Aug. 25, 1887.

The usual hardening in rates for money which recurs every autumn in England is exemplified again this year in the street rate in

London, which is now cabled at 2½, or within ¼ per cent. of the bank rate. A further increase in the bank rate may now be expected. Locally the market is absolutely unchanged, but in view of the demand now developing from mercantile houses it seems safe to predict higher rates in the future; at present the commercial enquiry is sufficient to absorb most of the funds offering, and so soon as the stock market wakes up again the increased call for funds must result in better prices. Sterling exchange is again lower, and sixty day bills between banks only bring 8½ to ¼ against 8¾ to ½ over the counter. Demand stands at 8 13-16 to 15-16 between banks and 9 to ¼ over the counter. Cables 9½. Posted in New York 4.81½ and 4.85. Actual rates 4.80½ to ¾ and 4.84 to ¼. Cables 4.84½. New York funds are at par to 1-32 premium between banks and ¼ to ½ over the counter. On the stock exchange there has been almost nothing doing. The only features of the week have been the sale of \$25,000 Corporation 4 p. c. bonds at 99½, the result of the ill-advised action of the city in retailing these bonds at par in opposition to the banks, and the steady weakening of Canadian Pacific in view of the troubles in Manitoba. — Mr. W. H. Weir has been elected a member of the Stock Exchange.

Banks.	No. Shares.	Highest price.	Lowest price.	Average same week 1886.
Commerce	699	123¼	122¼	122
Merchants	53	132	131	127½
Molsons	3	133	133	140
Montreal	275	230½	229½	219½
Quebec	4	112½	112½	105

Miscellaneous.

Can. Pacific	1275	56½	53½	65½
Corp'n Fours \$25,000	99½	99½	.....	.....
Gas	300	217	216½	215½
Montreal Cot. Co.	4	110½	110½	118
N. W. Lands	28	55	55	65
Richelieu	375	57½	56	80
Roy. Can. In'sce..	250	100	100	9½

MONTREAL WHOLESALE MARKETS.

THURSDAY EVG., August 25, 1887.

The condition of trade has exhibited little change during the week. Farmers being busy with the harvest, remittances are backward. A fair fall business seems certain but the conditions scarcely warrant large importations or an enlargement of credits. The probable harvest yield is set forth in another column and Manitoba is the cheering feature. A late telegram says that wheat in that Province will average 30 bushels to the acre, barley 25, and oats 50, a remarkably good showing which we hope will be fully realized. Many buyers are expected in Montreal between now and the 15th September, owing to specially reduced rates on both railways. The extension of the commercial traveller

system has caused fewer personal visits to wholesale warehouses in recent years than used to be the case and the present opportunity will no doubt be taken advantage of by large numbers.

ASHES.—Receipts are extremely light; the few arriving have been sold at \$3.75 for first sort and \$3.40 for second sort, pots. In Pearls there is nothing doing. We quote at \$5.50 @ \$5.60 as to tares. Receipts since 1st January 2,655 pots, 161 pearls; deliveries, 2,834 pots, 202 pearls. Stock in store at 3 o'clock 24th August, 452 pots, 13 pearls.

COAL AND WOOD.—There has been no change and the market continues firm with light receipts. We quote: stove and chestnut at \$6.00, and egg at \$5.60. Soft coal firm. Scotch steam \$4.25 @ \$4.50 ex-ship, Cape Breton \$3.25, and Picou \$3.75.—Cordwood steady. Maple, 3ft. 2in, \$7; birch, \$6.50; beech \$6; tamarac \$6. Maple, 4ft., \$7.50. Scotch screen coal is selling at retail at \$6, and lower ports at \$5.

DRY GOODS.—The subject of collections is still a matter about which there is a diversity of experiences, but the majority of the trade seem to be dissatisfied. Travellers are about through with the regular fall trip and on the whole it is considered satisfactory by the trade. The unusually hot weather and drought experienced in all directions the whole of July and part of this month deterred buyers from placing large orders the crops being threatened. If the crops are safely harvested and taking into consideration probably higher prices for wheat and the present enhanced value of butter and cheese a successful sorting trip should be made. The city retail trade keeps up well as does that in the outskirts of the city. Imported goods continue to come forward and show excellent taste and variety. Prices are generally firm. The millinery houses will have their fall openings early next month.

DAIRY PRODUCE AND PROVISIONS.—A very tame cheese market comes up for review this week and the bull feeling has apparently worn off although some are not slow to express their faith in high prices. The weather has been more favorable for the make, cattle feed is cheap at the mills and as 12c cheese is a paying article all the available, milk will be used and a long make is more than likely. If prices do go down we shall probably hear a good deal about quality, and the breaking of contracts may again be in order. The cable is unchanged at 57s. It is difficult to believe that prices will drop very much; because the top has been reached for the present and the demand has fallen off, some are inclined to run to the opposite extreme. The continued drought has reduced the make of English fully 25 per cent from flush and even with improved pasturage the shrinkage here can hardly be made up. No doubt there has been a large speculative demand and many consumers in view of the advancing market, stocked up well ahead. This may keep the English demand light for a time. Says an English writer of a bearish type: Reports come from Canada that over 300 factories, representing about 250,000 August, September and October cheese, have been contracted at an average of 12½c for August, September and balance. This is sufficient of itself to ruin the trade for the balance of the season. Now the market is weaker in England and here, the buyers of these cheese will be slow to face their losses.

These contracted cheese will go over to England during September and right up to March, and the evil day will be staved off, but they will have to be taken some time or other; probably there will be a rush to realize next spring like we have seen heretofore. The New York receivers are not particularly interested in supporting the wild cut operations in Canada. There are 300,000 boxes of cheese yet to be sold out of factors' hands in Canada for export, also the whole of August and balance of season's make in the States. Practically speaking the June cheese have only gone into consumption out of this crop, and here we are at 12c. We were bulls on the situation right up to 10c, and when cheese gets back there we may feel bullish again, providing it do not come too late. With an average short export of 625,000 boxes last season, a late spring this year and old cheese sagging away at 59s/60s in April and May it looks pretty blue for Canadian contracts, which will cost 70s if held until then. At Woodstock this week offerings were 2,905 boxes first half August: 12c was offered but declined. Offers were made at 12½c for August, September and October. Butter is firm with moderate enquiry and holders show confidence. Prices of creamery and Townships are held stiffly at the advance. Another large shipment of butter tubs is reported to Glasgow and this trade should develop. Provisions steady with moderate enquiry. Eggs quiet at 13½c/14½c.

FISH AND OILS.—It is yet early in the season and little seems to have been done. Reports from the fisheries are conflicting. Cape Breton herrings have met with some enquiry at \$5.25/5.50; arrivals are not large. No Newfoundland or Labrador herrings are to hand yet. For new green cod \$4.25 has been asked for No. 1 and for new dry cod \$4/4.25 per quintal. Seal oil continues scarce and firm and there is not much to come here.

FURCOURS.—The usual lull prior to the fall trade is being experienced. The market is steady and little is doing outside of the regular lines. The agents continue to ask 2s for grain to Liverpool, London and Bristol, and 1s 9d to Glasgow. Cattle to Liverpool and London, 40s/45s, to Glasgow and Bristol, 35s/40s. Deals to U. K. ports 40s; lumber to Buenos Ayres \$10.50/\$11. Flour in sacks to Liverpool and London, 12s 6d. Butter and cheese 22s 6d per ton. Phosphate 7s 6d.

FLOUR AND GRAIN.—The demand for flour was moderate and chiefly from local buyers. Recent sales included eight cars Manitoba at \$4.35, and 150 barrels American patent at \$5.25. Receipts of wheat by canal yesterday were 90,826 bushels and by C. P. R., 6,800 bushels. The local grain market is quiet and unchanged. Corn is higher at 57c/58c duty paid and 51c in bond. The Beaver line steamer carried 47,900 bushels outwards. At the close Chicago wheat, corn and oats are all weaker. Cash quotations in Chicago: Wheat 68c; corn, 40½c; oats, 24½c. The British wheat markets made no improvement, but continued easy, with cargoes off coast dull, Liverpool steady and Mark Lane easier. Flour at Mark Lane was easier, with Minneapolis straight at 23s. Corn was firm in all positions.

GREEN FRUITS.—There has been a good demand for all kinds of fruit with less of a glut in apples. Pears have been plentiful. Canadian apples \$1.50 @ \$2.50. Canadian peaches, \$1 @ \$1.50 per basket; New York in crates, \$2.60. Bell pears, \$3 @ \$4 per bl.;

Bartlett's, \$6.00 @ \$6.50; kegs, \$3.00 @ \$3.50 Lemons, Messina and Palermo, \$4 @ \$6 per box; in cases, \$8; bananas, yellow, \$2.50 @ \$3.50 per bunch; do. red, \$1.25 @ \$1.75; Canadian tomatoes, 30c @ 40c per bushel; Spanish onions, \$4 per case; watermelons, 20c @ 30c each. New York State grapes, 8c @ 10c per lb. Cocoanuts, \$4.50 @ \$5 per hundred. Peanuts, raw, 8c @ 9c; roasted, 9c @ 10c. Dates 5c per lb. Canadian plums, blue and green, \$1 per basket. Oranges \$4 @ \$5 box.

GROCERIES.—Business has been very fair for the season of the year. A great deal of attention has again been given to sweetstuffs. In sugar a good business has been done at the quoted prices which are unchanged. The position of the combination is discussed in another column. A cargo of raw sugar is said to be selling at 5½c @ 5¾c to the trade. Syrup is in good demand and refinery product is offered at 35c @ 47½c. A cargo of about 400 puns. Barbadoes molasses has sold at 33½c and several round lots of Porto Rico and other grades have been placed at 31c @ 33c. Barbadoes in lots of 10 puns, is worth about 35c @ 36c. Teas are slow at the moment with nothing important to advise. The trade continue to look for an improvement but no advance has taken place. Settlements at Yokohama and Kobe are 260,000 piculs, against 270,000 last year. Finest is quoted at Yokohama at \$24 @ \$25; fire at \$21 @ \$22; medium at \$16 @ \$17, and common at \$11 @ \$12. Late advices from London show that the receipts of China teas there are thirty million lbs. less than for the like period last year. From Amoy, 19th inst., the following has been received: "Formosa oolong of the better qualities are in good demand at \$37, duty paid, for strict superior, and \$44 for fine. Total settlements to date, 140,000 half-chests, against total arrivals of 240,000 half-chests. New Provincial currants are cabled from Patras 18s 3d c. & f. shipment per second direct steamer.

HIDES AND TALLOW.—Business has ruled quiet at steady prices. Among the sales, was a car of Toronto at \$8 and \$8.50 for Nos. 1 and 2. A moderate business was done in local hides. Tallow met with a poor demand at quotations. Some choice rendered is held for 5c.

HOPS.—A lot of 33 bales new Canadian hops has already been received here and will be shipped to Europe. How prices will rule is doubtful. If there should be an export demand 20c will likely be the ruling figure, but if growers have to depend on the home consumption 15c will be a great deal nearer it. The New York State crop is coming on finely and the quality will be better than for some years past.

IRON AND HARDWARE.—Another quiet week has again to be recorded in the iron and hardware trade, but as the holiday season is now nearing its close it is fully expected that a good business will be done during the month of September. The prices of pig-iron have remained practically unchanged and we have heard of Summerlee, Calder and other leading brands being placed at about \$19.25 @ \$19.50 ex wharf here. The British market continues strong in tone, and present appearances point to firm prices for some time to come. Bar iron is also firmer, while tin plates are quoted a shade easier. The nail factories continue in full operation, and the cooler weather enables the managers to keep a complete staff at work.

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FALL, - 1887.

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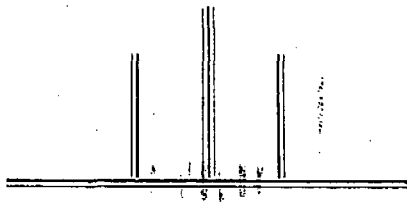
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LEATHER AND SHOES.—Business in leather fair with a moderate demand for stuff for fall work. Among the sales was a lot comprising several hundred sides of Quebec pebble. The English market is still improving but no shipments from this port are reported. If the markets continue to strengthen stock will again be forwarded from here. So far as the factories are concerned the bulk of the season's orders are in but travellers remain out on the sorting trip. There seems to be little disposition to speculate in leather.

POTATOES.—The dry weather will, it is hoped, prevent rot this year, and the late rains will cause a heavier yield than at one time expected. Prices have ruled high, 75c per bag being demanded, but when the farmers have finished harvesting a decline is probable. Some potato speculators are said to be operating in Nova Scotia in anticipation of a shortage.

TOBACCO.—The U. S. *Tobacco Journal* of last week, reporting the New York market, says: There is less tobacco in the country than is popularly believed; and this, combined with the daily increasing manufacture of cigars, the high prices of Sumatra and prosperity of business in general are factors which are beginning to tell heavily on the market for seed leaf. The activity during the week has been great. Sales will reach 3,500 cases, of which one-half were of the new crop. Sales of Sumatra, 350 bales at \$1.20@ \$1.50. Havana very active with sales of 750 bales at 85c@ \$1.20.

WOOL.—The cargo of Cape previously referred to is expected daily. Foreign wool has been selling to some extent, principally Natal and a little Cape. Domestic wools are quiet at prices current. The Antwerp wool sales now in progress have brought out fair offerings but the attendance was only fair and the demand limited. Business at Boston has again been active. Prices were slightly in buyers favor but there was no material change. Carpet wools were wanted. Sales of Australian at 32c@39c.

TORONTO WHOLESALE MARKETS.

(Revised by Telegraph.)

TORONTO, Aug., 25, 1887.

There is a moderate trade in wholesale circles, but little improvement noted yet. The movement of grain has hardly commenced, and the smaller yield in all cereals tend to make the wholesale trade cautious. Prices still continue to hold well, and the outlook is fair. Payments unsatisfactory. The suspension of the Bank of London was the chief topic in financial circles, but it has not apparently had any effect on other stocks. It was not listed on this Exchange, and consequently there was no speculation in it. Some of the stock however was held by Toronto citizens. The money market is steady at 5 to 6 per cent. on call loans and at 6 to 6½ for time. Prime commercial paper 6 to 6½ per cent. Sterling exchange dull: 60-day bills between banks are quoted at 108½ and demand bills at 108½ to 108¾. The stock market was dull and irregular this week, and changes insignificant. Following are the closing bids as compared with those of a week ago:—

Banks.	Bid Aug. 18.	Bid Aug. 25.	Loan Cos.	Bid Aug. 18.	Bid Aug. 25.
Montreal...	229½	229	Can Per.....	206	206
Toronto...	205½	204	Freehold.....	153	153½
Ontario...	121½	121	Western Can...	183	185
Merchants	131	131	Bldg. & Loan...	110½	110
Commerce	120½	122½	Farmers Loan...	118½	118½
Hamilton.	216	217½	Land & Can'd	153	155
Standard.	123	120½	National Lvt...	133	132½
Imperial...	104½	104½	Ontario Loan...	...	121
Molson...	137½	138	Hamilton Prov.	...	...
			Imperial Sav...	...	117

BUTTER.—The demand is fair, and prices rule firm. Several large sales of mixed lots are reported at 16c; the best tub jobs at 18c to 19c, and medium at 16c to 17c. Creamery is quoted at 23c at the factories. Eggs are firmer, round lots selling at 24c a dozen. Cheese is fairly active and firmer at 12c to 12½c in a jobbing way.

COAL.—Trade is fair and prices steady. The following are cash prices: Stove and nut, \$6; egg and grate, \$5.75; best soft, \$6. Wood, hard, first-class, \$6 to \$6.50 a cord; pine, \$4 to \$4.50.

FLOUR AND GRAIN.—There is very little doing in flour, and prices are unchanged. Several sales of extra were made a few days ago at \$3.50, and superior extras are quoted at \$3.60 to \$3.65. Patents rule at \$3.75 @ \$4.15, according to quality. Wheat has been a little scarce, with holders not anxious to sell. The feeling is that owing to the limited yield this season, prices will be higher later on. It must be remembered, however, that Manitoba has a large surplus. No. 2 fall is reported to have sold at 82½c to 83c for round lots, and at 82c for car lots. Several cars of mixed sold at 81c, and No. 2 spring is quoted at 81½c to 82c. Barley is hardly quotable as yet, as very little is coming in; No. 2 is nominal at 56c to 58c. Oats are irregular, with old quoted at 35c to 35½c, and new at 34½c to 35c. Peas firm, No. 2 being quoted at 57c to 58c. Bran scarce and firm, cars on track being quoted at \$13.50 to \$14.

GROCERIES.—Trade is fair and prices generally steady. Teas a little more active. Coffee is quoted at 23c to 24c for Rio and at 27c to 30c for Mocha. Sugars quiet; 5½c is the lowest for Porto Rico; 5½c low grade refined; granulated 7½c to 7¼c. Tobaccos firm. Whitefish and salmon unchanged at 5½c to 5½c per lb.; British Columbia salmon 15c. Dried fruits dull and neglected.

HIDES AND SKINS.—Hides are steady, cured being quoted at 8c for the best. Dealers pay 7c for No. 1 green and 6c for No. 2. Calfskins are nominally unchanged. Sheepskins in moderate supply and prices steady at 50c.

LIVE STOCK.—The receipts of cattle continue large, and prices somewhat heavy. A large number of feeders have been bought lately at about 3½c per lb. for shipment. A few prime steers sold at 4½c, and a few loads at 4c to 4¼c. Butchers' cattle in good supply, the best bring 3½c to 3¾c per lb.; a good many of inferior quality are offering and sell at 2c to 3c. Sheep dull and unchanged at 3½c to 3¾c per lb. for shippers, and at \$4.50 to \$5.00 a head for butchers. Lambs sell at \$3.25 to \$3.75 a head. Hogs steady, a few choice medium weights sold at 5½c, and others at 5c to 5¼c.

PROVISIONS.—Business fair, and prices steady; long clear bacon sells at 8½c for ton lots, and C. C. is quoted at 8c. *Mex*

Chartered Banks, Statement to Govt. Month ending July 31, 1887.	Capital Authorized.	Capital Subscribed.	Capital Paid up.	Reserve Fund.	Dividend Rate p. c. p. annum.	Notes in Circulation.	Dom. Govt. Dep'ts in Demand.	Dom. Govt. Dep'ts payable after notice.	Depts. securing contracts & Ins.	Prov. Govt. deposits on Demand.	
1 Toronto	\$2,000,000	\$2,000,000	\$2,000,000	\$1,250,000	8	\$ 920,320	47,159	33,560		\$17,711	1
2 Commerce	6,000,000	6,000,000	6,000,000	500,000	7	2,398,836	43,816	97,560			2
3 Dominion	1,500,000	1,500,000	1,500,000	1,070,000	10	1,029,459	19,381	79,543			3
4 Ontario	1,500,000	1,500,000	1,500,000	525,000	7	997,758	34,202				4
5 Standard	2,000,000	1,000,000	1,000,000	340,000	7	465,180	23,699				5
6 Federal	1,250,000	1,250,000	1,250,000	150,000	6	687,949	11,826	6,440		277	6
7 Imperial	1,500,000	1,500,000	1,500,000	550,000	8	1,033,335	24,909	75,760		528	7
8 Central	1,000,000	500,000	510,000	45,000	6	339,065		1,060			8
9 Traders	1,000,000	500,000	501,560	10,000	6	423,360		1,060			9
10 Hamilton	1,000,000	1,000,000	1,060,000	340,000	6	822,655	13,496	4,950			10
11 Ottawa	1,000,000	1,000,000	1,000,000	260,000	7	661,010	18,288	32,530			11
12 Western	1,000,000	1,000,000	325,451	35,000	7	252,365					12
13 London, Can.	1,000,000	1,000,000	227,634	50,000	7	209,045					13
Total, Ontario	21,750,000	19,256,000	18,395,140	5,125,000		10,270,307	252,928	305,108		18,517	
14 Montreal	12,000,000	12,000,000	12,000,000	6,000,000	10	5,199,248	2,063,492	165,361		440,484	14
15 British North America	4,866,666	4,866,666	4,866,666	1,101,630	8	1,068,020	8,664	1,650		20,494	15
16 People's	1,200,000	1,200,000	1,200,000	240,000	6	793,704	13,789	50,000			16
17 Jacques-Cartier	500,000	500,000	500,000	140,000	6	348,924	36,643				17
18 Ville-Marie	500,000	500,000	477,530	20,000	7	436,205	32,462	3,141			18
19 Hochelaga	1,000,000	710,100	710,100	100,000	6	594,967	31,409	6,882			19
20 Molson's	2,000,000	2,000,000	2,000,000	800,000	8	1,755,214	32,184	27,100		5,071	20
21 Merchants'	6,000,000	5,799,200	5,799,200	1,700,000	7	2,822,167	201,908	8,783		10,000	21
22 Nationale	2,000,000	2,000,000	2,000,000	Nil.	4	535,696	2,010	16,435			22
23 Quebec	3,000,000	2,500,000	2,500,000	325,000	7	685,968	20,537	60,100		16,897	23
24 Union	1,200,000	1,200,000	1,200,000	50,000	6	600,269	20,076	100,000		126,194	24
25 St. Jean	1,000,000	500,200	226,659	10,000	Nil.	38,846					25
26 St. Hyacinthe	1,000,000	501,600	283,670	Nil.	6	186,749	907				26
27 Eastern Townships	1,500,000	1,479,600	1,459,756	425,000	7	835,341	25,456			27,103	27
Total, Quebec	37,766,666	35,700,366	35,203,617	10,911,630		15,991,278	3,391,903	244,760		703,218	
28 Nova Scotia	1,114,300	1,114,300	1,114,300	360,000	7	1,093,286	226,774	2,607		154	28
29 Merchants of Halifax	1,000,000	1,000,000	1,000,000	120,000	6	856,066	204,585	356			29
30 People's	800,000	600,000	600,000	40,000	5	132,895	8,491				30
31 Union	500,000	500,000	500,000	40,000	5	130,983	7,617				31
32 Halifax	1,000,000	500,000	500,000	70,000	6	430,848	40,767				32
33 Yarmouth	300,000	300,000	300,000	30,000	6	79,374	18,399				33
34 Exchange	280,000	280,000	245,910	30,000	6	37,038					34
35 Pictou	500,000	500,000	260,000	65,000	7	55,208	13,110				35
36 Commercial, of Windsor	500,000	500,000	260,000	65,000	7	55,208	13,110				36
Total, Nova Scotia	6,130,000	4,791,300	4,520,210	755,000		2,815,752	519,745	2,963		154	
37 New Brunswick	500,000	500,000	500,000	350,000	12	493,509	100,789	228			37
38 Maritime	200,000	200,000	200,000	25,000	5	213,574	20,836				38
39 St. Stephen's	700,000	700,000	700,000	375,000		707,083	121,625	228			39
Total, New Brunswick	1,000,000	500,100	270,810	20,000	7	242,995				10,459	
40 Commercial, Manitoba	9,733,333	2,433,333	1,825,000	413,666	6	816,389	736,961	1,650		126,286	40
41 British Columbia	77,079,999	63,444,099	60,824,783	17,600,296	6	30,845,304	5,023,164	100,000		858,636	41

BANKS.	Prov. Govt. Dep't payable after notice.	Other Deposits on Demand.	Other Dep'ts payable after notice.	Loans from Banks in Can. secured.	Loans by Banks in Can. unsec.	Due other Banks in Canada.	Due Bks or Agts not in Canada.	Due other Bks or Agts in U. K.	Other Liab'ties.	Total Liabilities.	
1 Toronto	\$3,129,662	\$1,129,662	\$1,912,665	\$101,697	\$29,226	\$3,600	\$1,406	\$6,149,307		1	
2 Commerce	100,000	3,697,932	5,854,629	119,480	45,852	\$436,173	17,140	12,799,133		2	
3 Dominion	50,000	1,984,826	4,030,269		35,672	162,689		7,391,243		3	
4 Ontario	250,673	1,453,772	2,705,750		58,065	134,212		5,684,484		4	
5 Standard	121,579	1,203,396	1,752,067		23,301	171,793		3,791,445		5	
6 Federal	100,000	1,373,994	2,010,053		22,973		78,494	4,292,260		6	
7 Imperial	75,000	3,102,326	1,852,689		7,794			6,141,814		7	
8 Central		1,006,802	1,017,002		26,233		11,608	2,460,711		8	
9 Traders		473,069	637,245		16,467		50,779	1,602,001		9	
10 Hamilton		1,461,080	678,388		62,905			3,043,176		10	
11 Ottawa		590,644	1,275,513		25,650		65,727	2,669,364		11	
12 Western		124,595	462,371		2,502		1,104	842,938		12	
13 London, Can.		204,895	456,201	93,600	551		47,128	1,031,280		13	
Total, Ontario	697,213	10,806,999	24,614,866	93,600	221,168	356,698	3,600	1,158,607	19,651	67,849,162	
14 Montreal		8,772,946	7,214,173		414,761	338,303	14,208	25,463,015		14	
15 British North America	45,172	1,549,437	3,824,181		33,982	20,826		6,572,626		15	
16 People's	130,000	965,409	1,420,859		9,652		35,480	3,424,562		16	
17 Jacques-Cartier	50,000	516,825	498,856		10,798		1,687	1,466,192		17	
18 Ville-Marie		121,897	592,741				3,103	1,099,551		18	
19 Hochelaga	20,000	507,692	495,134		17			1,675,586		19	
20 Molson's		3,005,578	3,072,348		178,920	31,053	48,755	8,178,553		20	
21 Merchants'		3,482,370	4,715,833		24,697	172,787	7,927	12,019,967		21	
22 Nationale		1,186,808	625,523		33,132	458	10,270	2,410,310		22	
23 Quebec		3,553,280	718,800		59,452			5,115,018		23	
24 Union	31,000	618,107	849,104		50,000	9,431	20,576	2,537,007		24	
25 St. Jean		2,446	30,368				92	71,752		25	
26 St. Hyacinthe		47,130	416,810		1,281			652,040		26	
27 Eastern Townships		405,923	1,652,350		19,392		23,980	2,989,547		27	
Total, Quebec	276,172	24,755,537	26,637,186	93,600	986,562	759,030	75,978	363,359	70,345	73,675,631	
28 Nova Scotia		663,670	2,528,452		27,746	21,730	51,660	4,945,213		28	
29 Merchants of Halifax		692,201	1,177,515		38,731	4,682	30,000	3,009,558		29	
30 People's		133,581	328,213		1,160	61	61	604,446		30	
31 Union		151,622	300,658		1,880	40	16,058	686,396		31	
32 Halifax		315,544	919,658		1,579		139,259	1,393,242		32	
33 Yarmouth		71,677	263,583		11,193		9,600	453,228		33	
34 Exchange		39,457	40,096				1,619	115,251		34	
35 Pictou								230,377		35	
36 Commercial, Windsor		17,409	141,017				1,169	246,1		36	
Total, Nova Scotia	2,120,174	5,708,223			82,293	27,124	385,998	175,294	11,837,724		
37 New Brunswick		614,668	469,043		46,384			1,724,624		37	
38 Maritime		112,371	39,000		4,798	10,608		395,178		38	
39 St. Stephen's		727,040	502,043		51,173	10,908		2,119,802		39	
Total, New Brunswick		1,454,087	1,010,086								
40 Commercial, Manitoba		313,453	79,181		1,930			679,021		40	
41 British Columbia		1,260,708	234,743		2,080	12,031	9,863	3,831,655		41	
Grand Total	1,601,126	48,994,213	57,206,246	93,600	1,207,730	1,253,106	129,343	1,847,965	275,153	149,938,298	

Bank of Brit. Columbia, bonus of 2 per cent. equal in all to a dividend of 8 per cent. per annum.
 Bank of Montreal, bonus of 2 per cent. equal in all to a dividend of 12 per cent. per annum.
 Bank of Toronto, bonus of 2 per cent. equal in all to a dividend of 10 per cent. per annum.
 Maritime Bank of the Dominion of Canada, in liquidation.
 Pictou Bank winding up business.

Statement of Canadian Branches only.

BANKS.	Specie.	Dominion Notes.	Notes Cheq. on other bks.	Bal. due from bks. in Can.	Bal. due from bks. not in Can.	Due from Bks or Ag in U.K.	Dom. Gv. Deb. or Stock.	Prov'l. or Pub. Sec's not Can.	Loans to Dom. Govt.	Lns. to Prov. Govts.	Loans on Sec. of Crps or other Coll.	Loans to Municipalities.	Loans to other Corp.	Loans to othr. bks. secured.
1 Toronto	\$ 187,124	\$ 625,154	\$ 140,774	\$ 72,331	\$ 89,545	\$ 518,308					\$ 703,696	\$ 510,216	\$ 162,559	
2 Commerce	450,854	588,755	416,302	157,054	783,190		189,140	601,434		5,978	856,618	520,625	667,477	40,000
3 Dominion	156,121	440,671	225,094	176,651	532,000		49,935	374,500			1,497,893	297,049	158,733	
4 Ontario	206,646	234,283	212,688	91,308	85,625		113,132	304,018			912,673	76,625	108,723	
5 Standard	101,102	151,949	126,734	82,344	11,090		123,665	348,353		42,369	192,354	119,723	160,000	
6 Federal	78,468	194,979	180,032	75,768	31,858						80,342			
7 Imperial	252,152	473,932	167,675	218,568	86,004	30,604	286,870	129,801		18,671	1,028,967	347,166	295,782	
8 Central	55,243	180,276	147,489	87,774	1,729		29,710				70,918		6,367	
9 Traders	41,492	78,043	72,390	34,258	9,475		220,044				32,476	2,123		
10 Hamilton	107,451	115,322	80,940	46,167	15,083	88,003		180,744			287,645		397,401	
11 Ottawa	101,344	90,232	69,965	30,958	50,958		122,972		\$2		189,289	99	592,151	
12 Western	18,389	24,650	27,349	124,539	7,836	26,993						16,100		
13 London	31,210	27,954	66,359	54,077	3,633		25,884				44,672	35,438		
Total, Ont.	1,784,902	3,225,550	1,932,335	1,232,749	1,731,048	685,971	1,141,855	1,938,912	32	67,019	5,297,493	1,897,970	2,459,207	40,000
14 Montreal	1,917,978	1,908,645	911,311	204,602	8,686,993	1,258,622			1,279,635	906,858	1,504,903	310,092	6,351,692	47,715
15 B. N. A.	312,947	756,930	191,436	35,243	601,084			501,000			1,576,327	113,897	681,645	
16 Du Peuple	27,869	130,403	196,253	86,083	4,163	133					145,933			
17 Jacq. Cartier	26,747	68,501	80,180	66,297	27,887	21,271					200,000			
18 Ville Marie	12,281	27,427	47,774	60,830	12,047	24,097					31,681	6,122		
19 D'Hoehelaga	51,163	46,983	50,698	56,031	25,554	60,591					309,429			
20 Molsons	493,967	681,923	235,300	82,702	80,187	75,546		100,000		2,192	114,950	26,470	854,051	
21 Merchants	267,324	603,647	444,560	91,790	334,238		1,668,335		15,932		1,151,957	286,957	2,080,803	13,126
22 Nationale	114,424	236,555	79,747	244,686	71,622	72,018					51,717			
23 Quebec	70,630	157,994	123,757	76,002	56,179	204,450	148,433	75,398	5,000		354,252	155,659	560,542	
24 Union	17,710	175,232	141,172	42,440	48,772		120,000				35,000			
25 St. Jean	2,132	4,482	5,145	18,221	3,509									
26 St. Hyacinthe	8,516	26,652	21,301	55,765	15,470									
27 E. Townships	112,538	100,862	44,216	330,279	253,584		13,000				32,960	8,003	325,292	28,424
Total, Quo.	3,376,494	4,985,666	2,622,250	1,451,877	10,231,690	1,716,732	2,003,025	676,398	1,302,696	906,658	5,509,110	907,202	10,855,037	89,267
28 Nova Scotia	150,565	194,257	140,128	155,470	1,436,183	3,112		502,576		107,147	374,713	4,737	510,071	
29 Merchants	80,793	139,113	93,057	149,598	225,827	129,512		162,850	8,527	58,714	1,151,957	22,914	161,855	
30 People's Bk.	23,495	110,720	27,177	17,018	58,802	43,830					56,402			
31 Union	21,052	42,056	20,567	4,632	6,947		1,000	221,400	730		7,235			
32 Halifax B.Co.	18,363	122,206	65,690	17,589	31,091	120,797			2,485	6,981		3,800	182,281	
33 Yarmouth	19,778	21,028	9,710	13,202	13,353	12,084	19,200				16,436		44,202	
34 Exchange	4,491	4,595	15,537	7,609	13,887		15,000						28,184	
35 Pictou Bank														
36 Com'l W'dsor	12,182	9,673	4,342	16,737	12,078				1,277			379	137,457	
Total, N. S.	335,728	823,848	376,201	391,864	1,798,272	309,659	20,200	1,017,826	13,021	343,233	398,335	31,831	1,064,113	
37 N. Brunswick	117,447	115,276	44,032	83,446	98,918	91,473			17,508		240,022		63,425	70,234
38 Maritime														
39 St. Stephen's	34,409	23,645	29,761	17,419	739									
Total, N.B.	151,856	115,276	67,677	112,627	116,337	92,203			17,508		240,022		63,425	70,224
40 Com. B. Man.	12,149	34,332	19,852	30,609	13,829	20,061					100,116	2,697	65,381	
41 Bank B.C.	210,717	227,811	1,140	90,038	203,524	1,266,033			321,283		78,569		317,396	
Gr. Total.	5,871,545	9,412,485	5,019,544	3,319,827	14,114,709	4,063,842	3,164,581	3,638,137	1,654,531	1,316,911	11,621,098	2,839,670	14,825,160	199,492

BANKS.	Loans to othr. bks unsecured.	Public Discounts.	Notes overdue not sec.	Other debts unsecured.	Notes, etc. ov'r'd e. sec. by R. E. or Siks. &c.	R. E. - se-ides Bk. Premises.	M'tges on R.E. sold by Bank.	Bank Premises	Other Assots.	Total Assets.	Liabi't's of Directors & their firms.	Average specie for m'th	Average of Dum. Notes dur. month
1 Toronto	50,000	\$6,439,357	\$8,677		\$ 9,323	\$ 8,678	\$50,000		\$9,581,071	\$ 112,034	\$ 186,217	\$ 594,079	
2 Commerce		13,383,703	81,878		1,524	65,030	100,512	258,425	\$127,892	19,363,335	738,429	440,000	
3 Dominion		5,934,549	42,076		57,878		156,054	2,785	10,006,635	424,200	156,000	480,000	
4 Ontario		5,509,313	63,376		95,102	122,651	169,007	71,855	7,823,933	122,363	205,800	330,200	
5 Standard		3,544,680	21,385			20,000	1,500	90,000	36,842	5,176,451	23,036	101,224	
6 Federal		4,922,850	73,967		26,188	85,856	16,197	122,984	53,018	5,839,506	57,193	79,861	
7 Imperial		4,586,275	28,190		60,411	61,798	35,274	147,665	58,380	8,314,323	191,683	246,422	
8 Central	12,235	2,439,416	8,642		26,914			17,887	3,031,605	60,122	52,496	102,589	
9 Traders		1,599,382	3,626				6,553	14,550	2,127,417	52,247	39,876	76,399	
10 Hamilton	73,418	3,010,838	5,204		21,304		84,500	23,238	4,442,266	89,669	105,000	114,360	
11 Ottawa		2,757,414	2,974		9,198	22,012	2,965	45,550	4,088,118	382,696	102,500	83,930	
12 Western		954,016		9,455	1,050			8,228	1,228,639	21,238	18,399	24,722	
13 London	13,067	976,928	19,006		3,329			9,116	1,310,675	110,641	30,496	26,087	
Total, Ont.	148,721	55,923,732	362,327	9,485	446,356	386,670	165,128	1,130,745	423,715	82,425,182	2,387,571	1,764,286	3,101,220
14 Montreal		16,326,760	164,122		33,188	23,015	106,953	600,000	1,822,497	44,400,394	971,700	1,927,400	2,433,050
15 B. N. A.		7,272,312	160,079	306	46,995	65		200,000		12,456,256	13,000	311,051	616,456
16 Du Peuple		4,129,274	22,393		31,160	137,452	6,288	54,444	7,133	4,984,854	276,990	28,396	113,718
17 Jacq. Cartier		1,045,017	2,384		185,001	64,501	38,431	82,300	192,006	2,100,538	114,410	26,365	57,783
18 Ville Marie		10,789	32,899	28,761	17,782	66,919	9,381	18,151	294,770	1,601,630	109,770	9,931	23,507
19 D'Hoehelaga		1,488,802	5,886		71,437	22,483	34,490		18,559	2,521,515	149,476	51,860	51,724
20 Molsons	5,000	6,000,025	60,509		110,833	44,991	11,132	190,000	913	11,253,665	193,618	432,189	575,280
21 Merchants		11,818,969	109,220	11,215	111,848	193,341	47,246	439,653	91,707	17,878,847	1,501,862	254,587	691,000
22 Nationale		3,108,898	19,007		146,625	130,049	24,498	97,884	20,899	4,477,615	189,000	120,000	250,000
23 Quebec		5,546,129	17,116		140,162	53,332	12,182	157,816	301,892	8,216,930	766,973	71,811	178,437
24 Union		3,143,947	9,600		18,814	36,634	15,112	100,000	89,719	3,893,913	194,606	15,109	129,168
25 St. Jean		2,275	28,778	1,301	18,648	2,450	1,700		6,601	915,138	11,421	2,100	4,500
26 St. Hyacinthe	54,000	993,582	3,369		27,719	27,092	2,499	10,979	11,753	963,103	74,881	10,915	30,665
27 E. Townships		3,374,851	24,126		62	22,109	87,946	100,076	10,658	4,900,144	202,614	113,311	99,534
Total, N. S.	59,000	67,335,017	720,386	42,684	970,079	770,183	397,853	2,051,299	2,877,944	121,78,267	4,070,024	3,374,555	5,254,485

ESTABLISHED 1857.

JAMES DUCCAN & SONS,
Auctioneers & Commission Merchants
 CITY MARKET BUILDING,
 HALIFAX, N.S.
 Facilities for the disposal of Live Stock, Farm Produce
 Bankrupt Stocks, &c.
Commissions Solicited.

WONDERFUL! NOVEL!



PAPER BOTTLES.
 The Standard Ink of America. **REGISTERED**
 AWARD received at World's Exposition, 1883.

THOMAS' LIQUID BLUING
 in Sprinkling Top PAPER BOTTLES. Always ready
 for immediate use. No breakage, no loss, quality
 absolutely pure; contains no acid or other in-
 gredient to injure the clothes. Best in the world.
**L. H. THOMAS CO., CHICAGO,
 NEW YORK and WINDSOR, ONT.**

Pork \$16.75 to \$17. Lard steady at 9c to 9 1/2c
 for quantities. Hams sell at 12c for smoked
 and at 12 1/2c for canvassed. Dressed Hogs,
 \$7.25 to \$7.50. Dried Apples job at 6c a lb.,
 and evaporated at 14c. Beans are quoted at
 \$1.30 to \$1.35 in small lots, and Potatoes at
 90c a bag in quantities on track.

Wool.—There is a quiet business at un-
 changed prices. The best fleece is quoted at
 23c to 23 1/2c, and rejections to medium at 18c
 to 22c. Pulled supers sell at 25c and extras
 at 29c to 30c.

SPECIAL NOTICES.

The Petrolin Ont., *Advertiser* says that of
 all the numerous and highly important im-
 provements that have been made in the
 milling industries of our country during the
 past decade, and their name is legion, there
 are none that for intrinsic value, convenience
 and economy take equal rank with the
 Hercules Wheat Scourer. This marvel of
 ingenuity was invented and patented by the
 Hercules Manufacturing Company, of Card-
 ington, Ohio, in 1884. Anything like a com-
 plete description of the Hercules Scourer,
 would require more space than comes within
 the scope of this article, but the Canadian
 branch of the manufacturing house, located at
 Petrolin, is prepared to furnish full infor-
 mation and descriptive circular to all seeking
 information. The members of the firm are
 Messrs. T. Williamson and J. A. Shepherd,
 both of whom are well known in commercial
 circles and in connection with the milling
 industry.

The announcement of the Caledonia Coal
 Company in this issue is well worth the

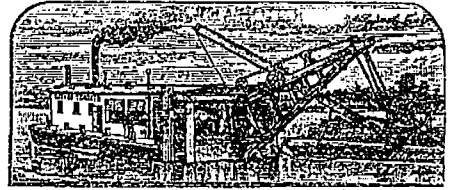
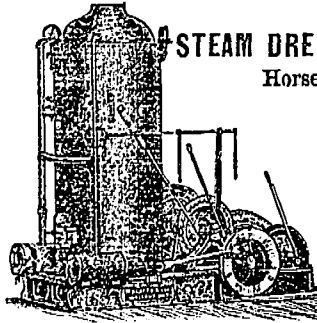
M. BEATTY & SONS,

WELLAND, ONTARIO.

STEAM DREDGES AND DERRICKS, HOISTING ENGINES,

Horse Power Hoisters and Stone Derrick Irons,

Centrifugal Pumps and other plant for contractors' use.



To the Wholesale Trade.

C. ALFRED CHOUILLOU

No. 30 Hospital St., MONTREAL,

SOLE AGENT IN CANADA FOR

LEGRAS & CIE., St. Denis, Paris.

Glassware, Fancy Colored Glass for Table, Toilet
Sets. Flower Vases, &c.CHAPMAN, CORBEAU & GRUEL, Pont
Audemer, Eure.Black and Patent Leathers, Yellow Skins for Har-
ness. Carriage Building and Saddlery, Hungarian
Leather, Straps for manufactures.

RIVIERE & CO., Rouen.

Rubber Braces, Elastic Web for Braces and Belts,
Cotton Cloths for Suits, Canvas for Sails and
Awnings.

J. MEYRUEIS, Paris.

Papers of all kinds, specialties of Hobbins for Tele-
graph, Cigarette Makers Manufacturer of the
famous Smoking Paper "Aux Sels de Vichy."

PELLETIER FRERES & FILS, Elbeuf.

Plain Cloths for Ecclesiastical and Congregations,
Plain and Fancy Cloths for gentlemen's and ladies'
suits.

EDOUARD CHOUILLOU, Rouen.

Chemical Products for Manures, Phosphates, Drug
trade and Dyeing.

*Specially of Printed & Weaved Cotton for
 Upholsterers. Rouenneries and Laces.*

Terms and all information given on application.
 Large stock of samples on view every afternoon.

attention of our manufacturers and others.
 Their works are only half a mile from the
 shipping in Little Gloucester bay, and this gives
 them unsurpassed advantages both as regards
 price and prompt transport. The excellent
 quality of this coal for steam as well as
 domestic purposes has been abundantly
 proved. Under able and careful management
 the annual output is steadily increasing.

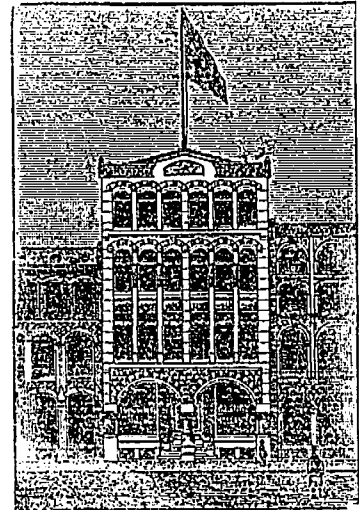
A record of the business of E. Broad &
 Sons, manufacturers of axes, edge tools, ham-
 mers, &c., St. Stephen, N. B., is a chapter of
 successful enterprise and progress not fre-
 quently met with. The firm was established
 in St. John in 1844 which city was left in
 1871. From a recent letter we clip the
 following:—"The buildings we now occupy
 we erected in 1883 and made additions last
 year. They consist of forging shops one
 storey high, 80 x 37, with an adjoining 2
 storey building, 30 x 37 where the polishing
 is done and where our handles are made.
 The other building is 72 x 24 with L 24 x 12,
 all 2 storeys high, and is used for grinding-
 shop, finishing and packing rooms. We have
 all the machinery necessary for our business,
 including box machinery and an automatic
 lathe for turning axe and other handles. Our

R. HENRY HOLLAND & CO.

WHOLESALE IMPORTERS OF

FANCY GOODS.

Vases, Cutlery, Albums, Toilet Sets, Purses, Plush
 Goods, Jewellery, Combs, Baskets, China Goods,
 Brushes, Musical Instruments, Pipes, Dolls, Toys,
 Tobacconists' Sundries, Druggists' Sundries, Fall and
 Holiday Goods.



At our New Mammoth Warehouse:

**340 AND 342 ST. PAUL STREET,
 MONTREAL.**

machinery is of the newest and most im-
 proved kinds and our works are as well
 equipped as any similar establishment in the
 Dominion. We are now employing altogether
 30 men and boys. We will pay this year in
 wages about \$8,000, and the amount of our
 sales will exceed \$30,000. Our goods are in
 use throughout Canada from Cape Breton to
 British Columbia. We have never been
 busier than at present and there is every
 prospect of an increase in our trade. One of
 the greatest difficulties in our business is in
 obtaining skilled workmen, and we are always
 willing to hire any such who apply to us.
 Some of our workmen have been with us
 twenty-five years. Send for catalogue.

The present year marks a new era in com-
 merce between France and Canada as several
 French manufacturer's agencies have estab-
 lished in Montreal since the spring and, to
 all appearance, have come to stay. Conspicu-
 ous among these is the agency established by
 Mr. F. Giroux who carries samples represent-
 ing nearly the entire manufacturing trade of

The Caledonia Coal and Railway Co. GILMOUR & CO.

LITTLE GLAGE BAY, Cape Breton. DAVID MACKEN, M.P., Treas. & Agent.
 For Steam and Domestic Purposes, Unsurpassed by Provincial Coal.

AGENTS:

J. & R. McLEA, 8 Common Street, MONTREAL.
 DONALD CARMICHAEL, St. JOHN, N.B.

GEO. PATTERSON, QUEBEC.
 DERON, MANN & CO., BOSTON, U.S.

FOYLE BREWERY,

Artz's Lane, HALIFAX.

P. & J. O'MULLIN,
 Brewers India Pale and Mild Ales; also Brown Stout
 Porter, in Wood and Glass. Family orders
 a specialty.

ST. JOHN BOLT & NUT COMPANY,

—MANUFACTURERS OF—

Bolts, Log Screws, Track Bolts, Fish Plates, Bridge
 Rods, Wheelbarrows, Nuts, Washers, Boiler and Bridge
 Rivets, &c., from the very best refined iron. Orders
 from responsible parties filled immediately. Prices on
 application. **ST. JOHN, N.B.**

MANITOBA HARD WHEAT FOR SEED.

Red and White Fyfe Wheat carefully se-
 lected, in lots to suit purchasers. Also, all
 sorts of Manitoba Wheat for the milling trade.
 Address

A. C. McBEAN,

17 St. Sacrament St.,
 Or, P. O. Box 1299,
McBEAN BROS., MONTREAL.
 P. O. Box 1275,
 WINNIPEG, Man.

France, and to those importers who have bought their goods through middlemen the prices will be a genuine surprise. True, there are many lines never before on the Canadian market, and which the public will have to be educated to use, as for example the French toys (of which Mr. Giroux carries a large range), perfect works of art in comparison with any that have heretofore been sold in this country, some, indeed, being as lifelike in their mechanical construction as the child itself. So, though the price of a few of the lines may seem high in comparison, yet when it comes to having ten times the amount of amusement and durability for say twice the money paid for an ordinary toy, it is fair to presume that the child buyer will not be a complainant. It would take a full page of this journal to enumerate all the lines carried and many more pages to explain them, but below will be found a partial list of the leading lines carried or rather those which interest the mercantile public most. They are as follows:—Toys, wine, liquors, cigars, hardware, cutlery, fancy goods, glassware, plated and pearl jewellery, canned goods, pickled goods, blacking, buttons, iron furnishings, crockery ware, &c. The silk agency held by Mr. Giroux is from the Lyons silk board of trade, and as there are some \$6,000,000 worth of silk of all kinds imported into this country annually, only a twelfth part of which represents the amount brought direct from France, it is fair to presume, that the low prices quoted by Mr. Giroux will soon convince the buyers of the superior advantage gained by purchasing from his agency.

WILLIAM CAMPBELL,

(Late of Campbell & Fowler.)
 MANUFACTURER OF

Car and Carriage Springs,
 Axles, Edge Tools, &c.

OF EVERY DESCRIPTION,

18 & 20 Smythe Street, (near end North Whf.)
SAINT JOHN, N. B.

ST. JOHN DYE WORKS,

94 Princess St., St. John, N.B.
 C. E. BRACKETT, PROPRIETOR.

Orders solicited.

BELLS!

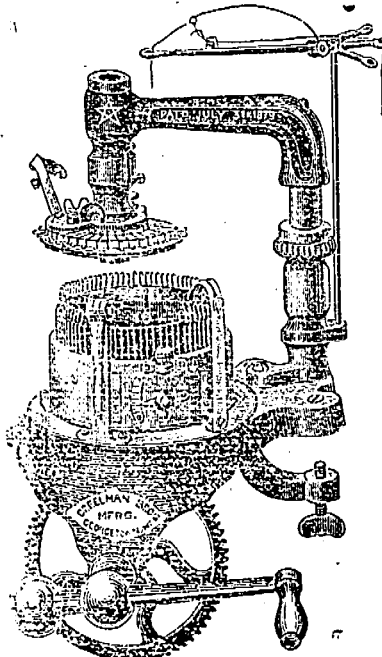
HOSE REEL BELLS,
 GONG BELLS,
 TELEPHONE BELLS,
 ELECTRIC BELLS.

Special Bells made to order.

C. O. CLARK,

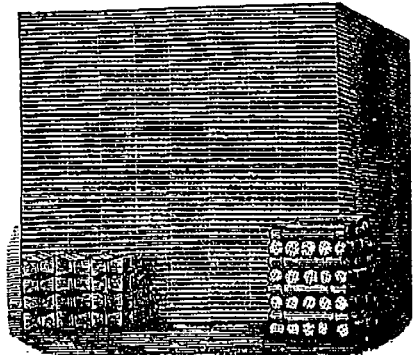
Cote St. Paul, P.Q., near Montreal
 SUCCESSOR TO O. L. CLARK.

THE WORLD'S STAR KNITTING MACHINE



Takes the lead as a family machine; does the work with ease and rapidity; knits the coarsest farmers' yarn. Send for price list and testimonials. **CREELMAN BROS.,** Georgetown, Ont.

TRENTON, ONTARIO.



MANUFACTURERS OF AND DEALERS IN

Lumber, Laths, Shingles, Etc.,

DRESSED LUMBER

AND MOULDING

A SPECIALTY.

Orders delivered to any point by
 rail or water.

Correspondence solicited.



Corner of Notre Dame St. and Place d'Armes.

[ESTABLISHED 1864.]

CLASSES will be resumed on MONDAY, the 22nd of August.

The most thorough Commercial School in Canada. The course of instruction is a thorough drill in practical education for business purposes. Each department is in charge of an experienced teacher.

Merchants there are in hundreds who have either acquired their business knowledge or finished off a knowledge gleaned elsewhere by a course taken in the Montreal Business College.—*Cornwall Standard*.

This Institution could hardly desire a better reputation than it already possesses.—*La Minerve* of Montreal.

Many of the prominent business men of this city and country received their thorough business training and acquired their systematic and careful habits at this institution. . . . The actual business department is a characteristic feature of the college, and may justly be called a miniature business world.—*Montreal Star*.

Why is it that a year in the Montreal Business College is a better passport into a merchant's, banker's or railway office than is a degree from our highest University?—*St. John's News*.

The diplomas of the college have come to be regarded by business men as among the best certificates of character and ability.—*Canadian Trade Review*.

It is their aim in each department to make it an actual counterpart of what a young man may expect to meet with when he enters a business house.—*Montreal Gazette*.

Our actual Business Department is unequalled in the Dominion.

Students are in attendance from all parts of Canada and the United States.

Candidates prepared for Civil Service examinations. Send for handsome circulars. Address:

DAVIS & BUIE,

Business College, Place d'Armes, Montreal.

SURETYSHIP.

The only Company in Canada confining itself to this business.

THE GUARANTEE CO.
OF NORTH AMERICA.

Capital Authorized, - \$1,000,000
Paid up in Cash (no notes), 300,000
Resources Over 800,000
Deposit with Dom. Gov't, - 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of

One-Half per cent. per annum is reached.

This Company is under the same experienced management which introduced the system to this continent over twenty-two years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$350,000 have been paid in Claims to Employers.

President, SIR ALEXANDER T. GALT, G.C.M.G.
Vice-President, - THE HON. JAMES FERRIER.
Managing Director, - EDWARD RAWLINGS.
Secretary, - JAMES GRANT.
Bankers, - THE BANK OF MONTREAL.

HEAD OFFICE:

157 St. James St., MONTREAL.

EDWARD RAWLINGS,
Managing Director.

*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

Loading Wholesale Trade of Montreal

COCHRANE, CASSILS & Co.

MANUFACTURERS OF

BOOTS & SHOES

WHOLESALE,

CORNER OF

Craig & St. Francois Xavier Sts.,
MONTREAL.

SHAW BROS. & CASSILS,
TANNERS

AND DEALERS IN

HIDES AND LEATHER,

426 and 428 Notre Dame Street,
MONTREAL.

THOMPSON & CO.,
Boot, Shoe & Slipper
MANUFACTURERS.

712½ to 716 Craig St., Montreal.

J. E. WOODLEY,
WHOLESALE
Boot and Shoe Manufacturer,
21 CHEAPEST ST.,
St. Roch's, QUEBEC.

STOCKS AND BONDS.

NAME.	Par Value	Capital Subscribed.	Capital paid-up	Rest.	Div. last 6 Ms.	Dates of Dividends.	Per Cent. Prices Aug. 25.	Cash value per Sh
Brit. North America...	\$ 243	\$4,866,666	\$4,866,666	1,101,630	3 1/2	4 Jan 4 July	143	347 9/16
Can. Bank Commerce...	50	6,000,000	6,000,000	500,000	3 1/2	2 Jan 2 July	125	61 50
Central.....	100	500,000	500,000	45,000	3	24 Jan 1 Mar	103	103 00
Commercial Manitoba	.....	500,000	270,000	20,000	3 1/2	2 May 2 Nov	.....	.....
Commercial, Nfld.....	.....	306,000	.....	80,000	.....	.....	.....	.....
Commercial, Windsor.	40	500,000	250,000	65,000	3 1/2	.....	117 1/2	47 00
Dominion.....	50	1,500,000	1,500,000	1,070,000	10	1 May 1 Nov	217	108 50
Du Peuple.....	50	1,200,000	1,200,000	240,000	3	3 May 3 Sept	112	56 00
Eastern Townships.....	50	1,479,600	1,456,136	425,000	3	2 Jan 2 July	120	60 00
Exchange, Yarmouth...	70	280,000	245,910	30,000	3	1 Feb 1 Aug	85	59 00
Federal.....	100	1,250,000	1,250,000	150,000	3	1 June.....	104 1/2	104 75
Halifax.....	20	500,000	500,000	70,000	3	.....	108 1/2	21 70
Hamilton.....	100	1,000,000	1,000,000	340,000	4	2 June 1 Dec	139 1/2	139 25
Hochelaga.....	100	710,100	710,100	100,000	3	2 Jan 2 July	96	96 00
Imperial.....	100	1,500,000	1,500,000	550,000	4	2 Jan 1 July	138	138 00
Jacques Cartier.....	25	500,000	500,000	140,000	3	2 June 2 Dec	75	18 75
London.....	100	1,000,000	219,568	60,000	3 1/2	2 Jan 2 July	.....	.....
Merchants' Can.....	100	5,799,200	5,799,200	1,700,000	3 1/2	2 June 1 Dec	132	132 00
Merchants, Halifax.....	100	1,000,000	1,000,000	120,000	3 1/2	1 Aug 1 Feb	103	106 00
Molson.....	50	2,000,000	2,000,000	800,000	4	1 April 1 Oct	133 1/2	66 50
Montreal.....	200	12,000,000	12,000,000	6,000,000	5 & 2/5	1 June 1 Dec	229 1/2	459 00
Nationale.....	50	2,000,000	2,000,000	.....	2	1 May Nov	60	35 00
New Brunswick.....	100	500,000	500,000	350,000	6	1 Jan 1 July	210	210 00
Nova Scotia.....	100	1,114,300	1,114,300	890,000	3 1/2	1 Feb.....	138 1/2	138 50
Ontario.....	100	1,500,000	1,500,000	525,000	7	1 June 1 Dec	125	125 00
Ottawa.....	100	1,000,000	1,000,000	230,000	3 1/2	1 Feb 1 Dec	125	126 00
People's of Halifax...	20	600,000	600,000	40,000	2 1/2	June Aug	90	19 80
People's of N. B.....	50	150,000	150,000	.....	.....	.....	90	60 00
Quebec.....	100	2,500,000	2,500,000	325,000	3 1/2	1 April 1 Oct	112 1/2	113 00
St. Stephen's.....	100	200,000	200,000	25,000	3 1/2	.....	.....	.....
Standard.....	50	1,000,000	1,000,000	340,000	7	2 Jan 2 July	129	64 50
Toronto.....	100	2,000,000	2,000,000	1,250,000	8	2 June 1 Dec	205	205 00
Traders.....	.....	500,000	495,395	10,000	6	.....	.....	.....
Union, (Halifax).....	50	500,000	500,000	40,000	2 1/2	.....	100	50 00
Union of L. C.....	100	1,200,000	1,200,000	.....	3	2 Jan 2 July	91	93 00
Ville Marie.....	100	500,000	477,530	20,000	3 1/2	2 June 1 Dec	90	91 00
Western.....	.....	500,000	326,234	85,000	3	.....	.....	.....
Yarmouth.....	100	200,000	300,000	30,000	3	.....	106	106 00
Agri. Sav. and Loan Co...	50	600,000	578,313	67,000	4	.....	118 1/2	59 25
Brit. Can. Loan & Inv. Co.	100	1,350,000	267,066	27,000	2	1 Jan 1 July	100	100 00
Brit. Mortg. Loan Co.....	100	450,000	223,771	30,000	3 1/2	.....	106	106 00
Building and Loan Assoc	25	750,000	750,000	90,000	3	.....	110	27 50
Canada Cotton Co.....	100	750,000	697,900	.....	14 qly	.....	75	75 00
Canada Landed Credit Co	50	1,000,500	663,990	125,000	4	2 Jan 2 July	132	66 00
Can. Perm. Loan and Sav...	50	3,000,000	2,200,000	1,100,000	6 1/2	1 Jan 1 July	207	163 50
Can. Sav. and Loan Co.....	50	700,000	650,410	120,000	4	.....	126	63 00
Dominion Sav. and Inv. Co.	50	1,000,000	873,205	157,000	4	30 July 31 Dec	110	55 00
Dominion Telegraph Co.....	50	1,000,000	1,000,000	.....	3	15 Jan and Qly	82	41 00
Dundas Cotton Co.....	100	500,000	500,000	.....	.....	.....	53	53 00
Farmer's Loan and Sav. Co.	50	1,057,250	611,430	75,857	4	.....	118	59 00
Freehold Loan and Sav. Co.	100	1,876,000	1,900,000	450,000	5	1 June 1 Dec	165	165 00
Hamilton Prov. and Loan...	100	1,500,000	1,100,000	155,000	3 1/2	2 Jan 2 July	120	120 00
Home Sav. and Loan Co.....	100	1,000,000	40,000	.....	3 1/2	.....	.....	.....
Hochelaga Cotton Co.....	100	2,000,000	850,000	.....	5	.....	134	134 50
Huron & Erie Loan Soc.....	50	1,500,000	1,100,150	391,000	5	1 Jan 1 July	159 1/2	79 75
Huron & Lambton Loan Co	50	350,000	611,704	32,000	4	.....	.....	.....
Imperial Loan and Inv. Co.	100	525,000	424,604	85,000	3 1/2	8 Jan 8 July	117 1/2	117 50
Landed Banking and Loan	.....	400,000	560,000	40,000	3	2 Jan 2 July	.....	.....
Land. & Can. Loan and Ag.	50	400,000	290,000	50,000	5	15 Feb 15 Sept	155	77 50
London Loan Co.....	50	685,000	550,000	50,000	4	31 Dec 30 June	112 1/2	56 25
Land. and Ont. Inv. Co.....	100	2,250,000	460,000	80,000	3 1/2	2 Jan 2 July	.....	.....
Manitoba Inv. Assoc.....	100	100,000	100,000	3,000	.....	.....	.....	.....
Manitoba Loan.....	100	518,900	.....	.....	5	.....	.....	162 00
Montreal Telegraph Co.....	40	7,000,000	2,000,000	.....	0	2 Jan and Qly	85	38 00
Montreal City Gas Co.....	40	2,000,000	1,876,752	120,000	6	15 April 15 Oct	216 1/2	86 50
Montreal City Pass. Ry. Co.	50	600,000	60,004	.....	1	6 May 6 Nov	224	110 50
Montreal Cotton Co.....	100	800,000	800,000	.....	2 qly	.....	110 1/2	110 24
Montreal Building Assoc...	50	300,000	00,000	.....	.....	.....	27	13 50
Montreal Loan and Mortg...	50	1,000,000	32,812	106,000	3 1/2	15 Feb 15 Sept	115	57 50
National Investment Co.....	100	1,700,000	418,000	22,500	3 1/2	31 Dec 30 June	104	104 00
N. S. Sugar Refinery.....	500	350,000	50,000	.....	2 1/2	2 Jan 2 July	102 1/2	512 80
Ont. Indus. Loan and Inv...	.....	479,800	235,135	27,000	3	30 June 31 Dec	.....	.....
Ont. Investment Assoc.....	50	2,665,600	700,000	500,000	4	1 Jan 1 July	90	45 00
Ont. Loan and Deb. Co.....	50	2,000,000	1,200,000	300,000	3 1/2	1 Jan 1 July	120	60 00
People's Loan and Deb. Co...	50	500,000	487,048	42,000	3 1/2	1 Jan 1 July	116	58 00
Real Est. Loan and Deb. Co.	50	500,000	316,213	.....	3	.....	45	22 50
Richelieu and Ont. Nav. Co.	100	1,619,000	1,619,000	.....	3	9 Feb 15 Sept	56	56 00
Royal Loan and Sav. Co.....	50	500,000	410,515	24,000	4	Jan July	130 1/2	65 00
Starr M'fg Co., Halifax.....	100	200,000	200,000	.....	4	March	87 1/2	87 50
St. Paul, M. & M. Ry.....	100	.....	.....	.....	3 1/2	1 Feb and Qly	119	134 00
Toronto City Gas Co.....	50	800,000	800,000	.....	2 1/2	1 Feb and Qly	123	61 50
Union Loan and Sav. Co.....	50	600,000	580,360	280,000	4	1 Jan 1 July	133	66 50
Western Can. Loan & Sav...	50	2,000,000	1,200,000	.....	.....	3 Jan 8 July	185	92 50

J. PALMER & SON,
1743 & 1745 Notre Dame Street,
SOLE AGENTS IN CANADA FOR

A. & F. Pears, - Soaps, - London.
Dupont & Co., - Brushes, - Paris.
Creswell Bros., - Sponges, - London.
Bertrand Freres, - Perfumes, - Grasse.
Universal Polishing Paste, New York.

A. RAMSAY. ALEX. MANSON.
A. RAMSAY & SON,

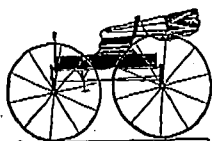
IMPORTERS OF
PAINTS, OILS, COLORS,
AND ARTISTS' MATERIALS.
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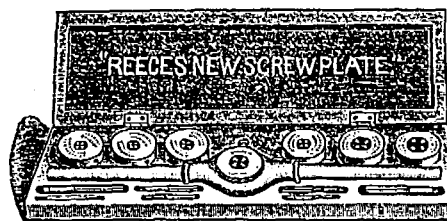
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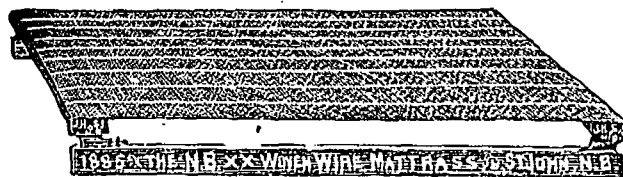
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2. Moose (male and female), at any time until the 1st October, 1890.

N. B.—The hunting of moose, caribou or deer with dogs or by means of snares, traps, etc., is prohibited.

No person (whitemen or Indians) has a right, during one season's hunting, to kill or take alive—unless he has previously obtained a permit from the Commissioner of Crown Lands for that purpose—more than 3 caribou and 4 deer.

After the first ten days of the close season, all railways and steamboat companies and public carriers are forbidden to carry the whole or any part (except the skin) of any moose, caribou or deer, without being authorized thereto by the Commissioner of Crown Lands.

3. Beaver, mink, otter, marten, pekan, from 1st April to 1st November.
4. Hare, from 1st February to 1st November.

5. Muskrat (only in the counties of Maskinonge, Yamaska, Richelieu and Buthier), from 1st May to 1st April following.
6. Woodcock, snipe, partridge of any kind from 1st February to 1st September.

7. Black duck, teal, wild duck of any kind (except shelldrake and gull), from 15th April to 1st September.

And at any time of the year, between one hour after sunset and one hour before sunrise, and also to keep exposed, during such prohibited hours, lures or decoys, etc.

N. B.—Nevertheless in that part of the Province to the East and North of the counties of Bellechasse and Montmorency, the inhabitants may, at all seasons of the year, but only for the purpose of procuring food, etc., shoot any of the birds mentioned in No 7.

8. Birds known as perchers, such as swallows, king-birds, warblers, flycatchers, woodpeckers, whippoorwills, finches (song-sparrows, red-birds, indigo birds, etc.), cow-buntings, titmice, goldfinches, grives (robins, woodthrushes, etc.), kinglets, bobolinks, grackles, grosbeaks, humming birds, cuckoos, owls, etc., except eagles, falcons, hawks and other birds

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9. To take nests or eggs of wild birds at any time of the year.

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4. Pickerel, from 15th April to 15th May.

5. Bass and Maskinonge, from 15th April to 15th June.

6. Whitefish, from 10th November to 1st December.

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N. B.—Angling by hand (with hook and line), is the only means permitted to be used for taking fish in the waters of the lakes and rivers under the control of the Government of the Province of Quebec.

No person who is not domiciled in the Province of Quebec can, at any time, fish in the lakes or rivers of this Province, not actually under lease, without having previously obtained a permit to that effect from the Commissioner of Crown Lands. Such permit is valuable for a fishing season and is not transferable.

DEPARTMENT OF CROWN LANDS,
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N.B.—All persons obtaining convictions for infringements of above laws will be rewarded on reporting and explaining case to the Secretary of the Fish and Game Protection, of Montreal. P. O. Box 1308.

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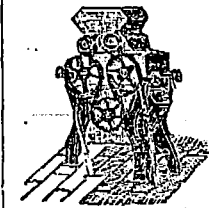
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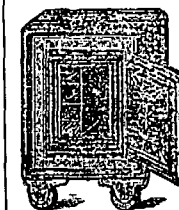


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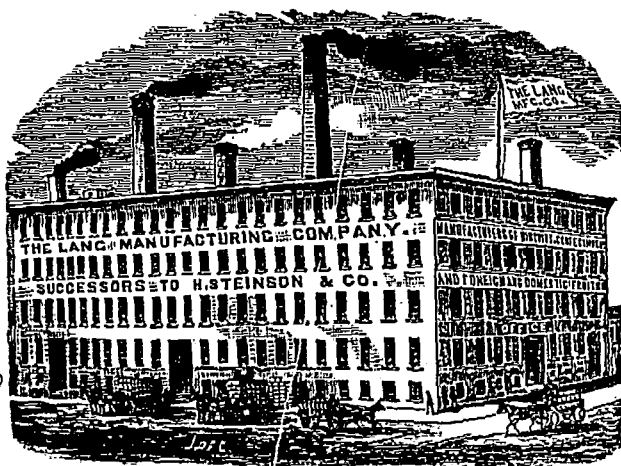
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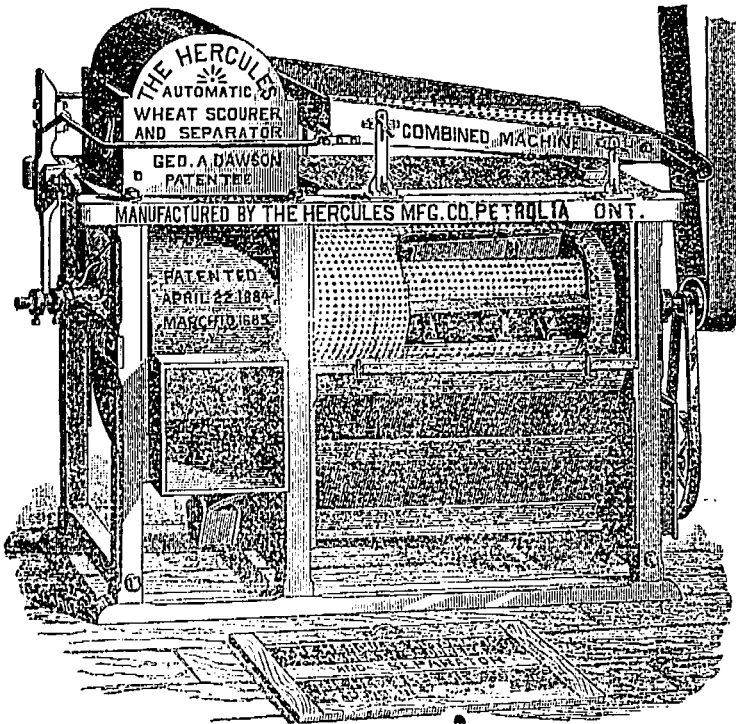
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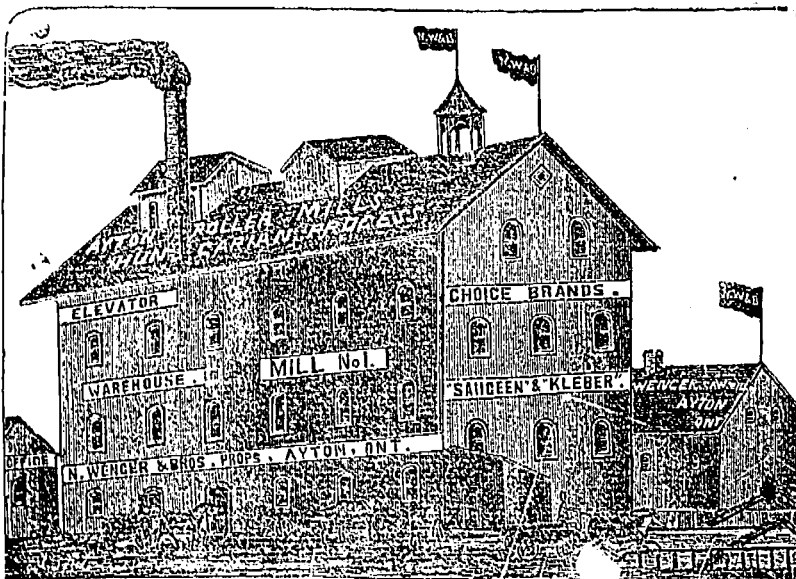
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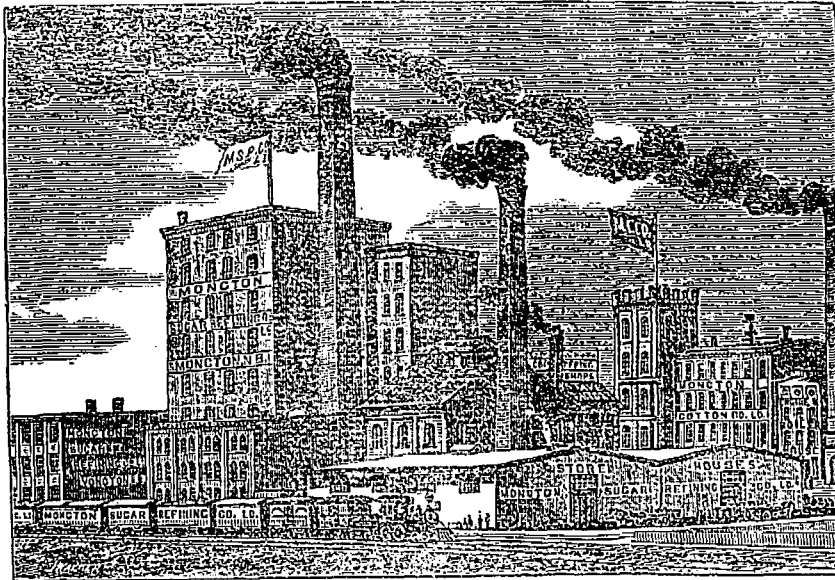
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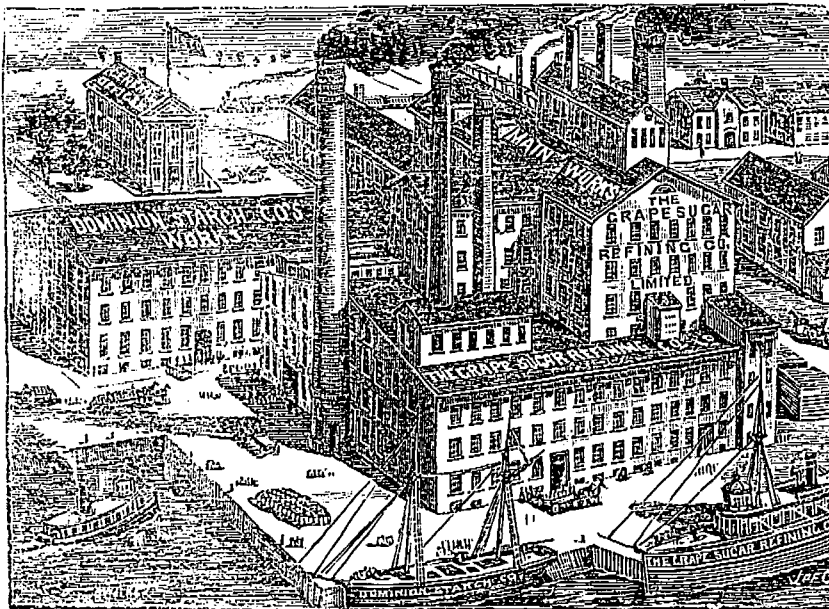
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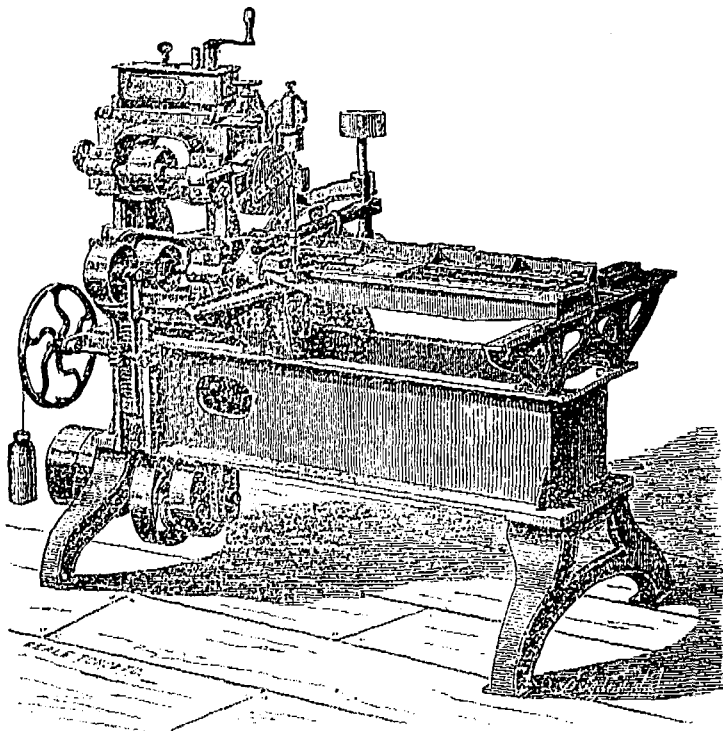
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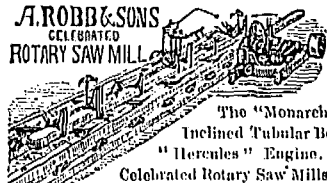


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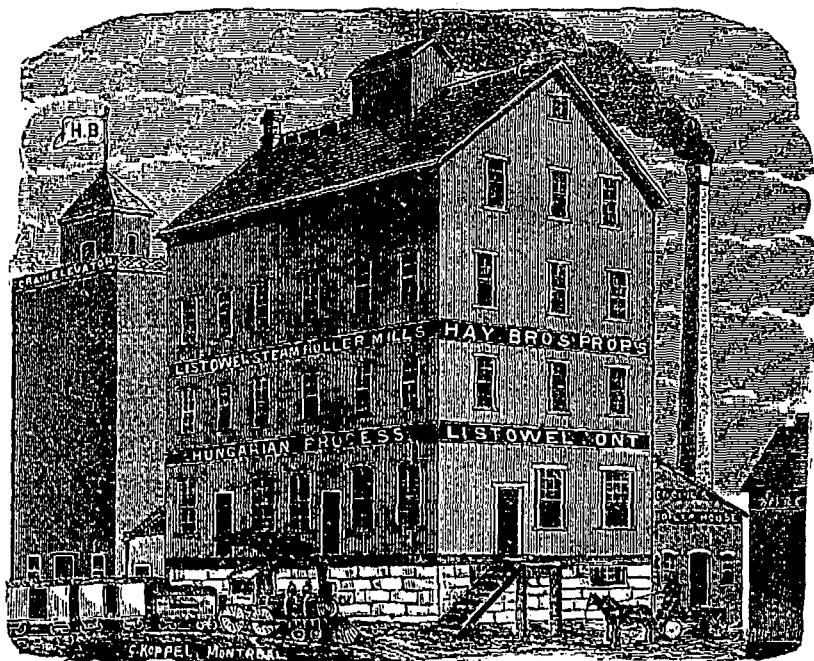
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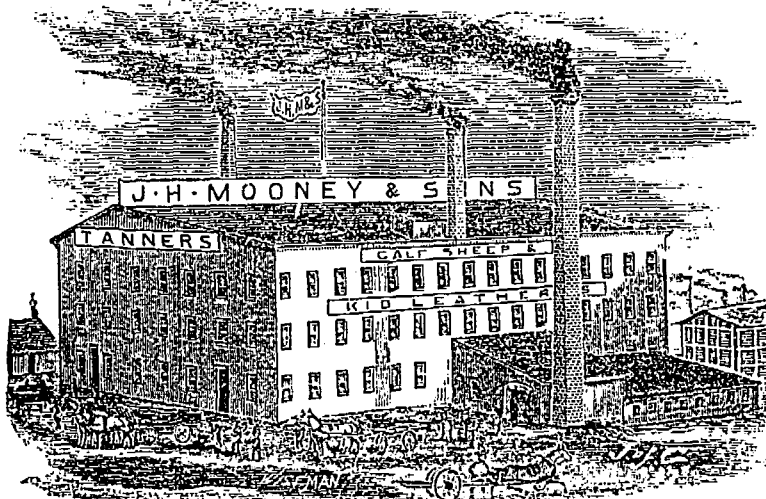
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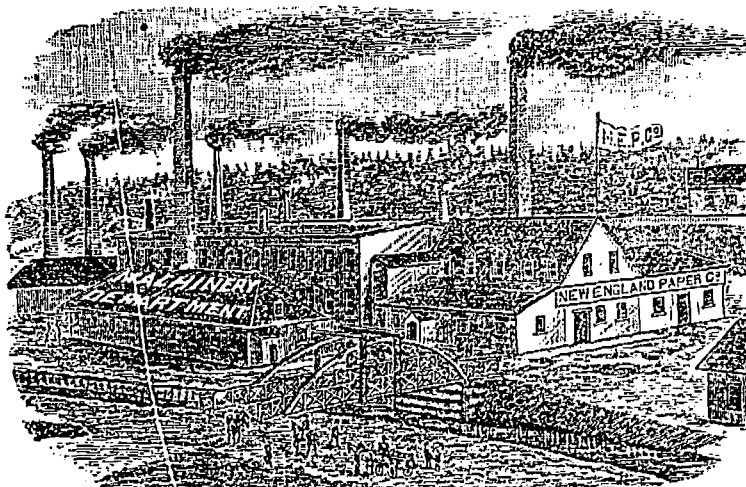
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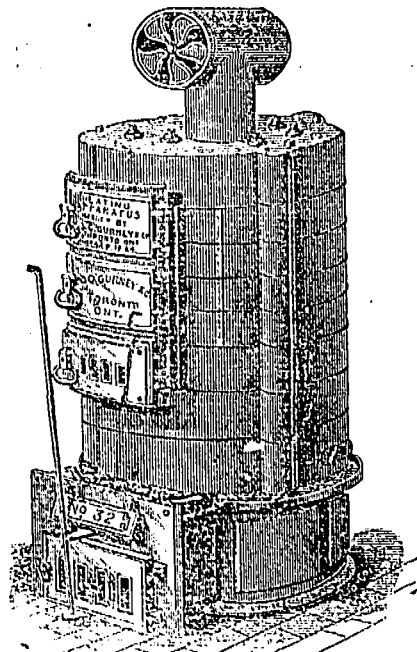
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MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, AUGUST 25, 1887.

Name of Article		Wholesale.	Name of Article.		Wholesale.	Name of Article.		Wholesale.
		\$ c. \$ c.			\$ c. \$ c.			\$ c. \$ c.
Dairy Produce.								
Cremory, now.....	0 21	0 24	Chips.....	0 01	0 03	Oats.....	0 24	0 25
Townships, do.....	0 17	0 21	Indigo (Bengal).....	1 50	1 75	Barley.....	0 48	0 55
Brookville, do.....	0 16	0 20	Madras.....	0 70	1 00	Pens, per 66 lbs No. 2.....	0 66	0 60
Morrisburg, do.....	0 17	0 20	Gambier.....	0 06	0 00	Rye.....	0 50	0 60
Western, now.....	0 15	0 18	Madder.....	0 12	0 13	Corn, in bond.....	0 00	0 51
Cheese, fine to finest.....	0 11	0 12	Sunaco.....	85 00	95 00	Crococles.		
medium.....	0 10	0 10	Fish.			Tea (Hf.-Chest & Cad.).....	0 14	0 22
Drugs & Chemicals								
Acid Carbolio Cryst Medi	0 45	0 50	Labrador Herrings, No 1.....	4 00	4 50	Japan, com. to med. lb.....	0 18	0 34
Aloes, Cape.....	0 13	0 15	French Shore, No. 1.....	0 09	0 00	good med. to fine.....	0 35	0 42
Alum.....	1 75	1 90	Sea Trout.....	7 00	8 00	finest to choicest.....	0 15	0 18
Borax, xtls.....	0 08	0 09	Cape Breton Herrings.....	5 25	5 50	Nagasuki.....	0 18	0 22
Bleaching Powder.....	2 10	2 35	hulves.....	3 00	0 00	Y. Hyson, com. to gd.....	0 40	0 62
Blue Vitriol.....	0 04	0 05	Mackeorl, No 1.....	0 00	0 00	fine to finest, lb.....	0 15	0 34
Brimstone.....	0 25	0 50	Green Cod, Large.....	4 00	4 25	Gunn'd. com to med.....	0 24	0 46
Brom. Potass.....	0 55	0 60	No. 1.....	3 50	4 00	good to fine.....	0 57	0 65
Camphor, Eng. Ref.....	0 40	0 45	Dry.....	3 90	4 25	Imperial med. to gd.....	0 25	0 33
Am. Ref.....	0 36	0 40	Salmon No. 1 brls.....	15 50	00 00	fine to finest.....	0 37	0 58
Castor Oil.....	0 08	0 10	" 2.....	14 50	00 00	Twankay, com. to gd.....	0 12	0 18
Caustic Soda 60 p.c.....	1 90	2 09	" 3.....	13 50	00 00	Oolong.....	0 45	0 65
70 p.c.....	2 20	2 40	Salmon, No. 1 (threes).....	20 50	21 00	Congou, common.....	0 15	0 16
Citric Acid.....	0 60	0 70	" 2.....	19 00	19 50	med. to good.....	0 18	0 20
Copperas, per 100 lbs.....	0 90	1 10	" 3.....	18 00	18 50	fine to finest.....	0 35	0 50
Cres. Tartar.....	0 34	0 35	Brit. Col brls.....	14 00	14 50	Souchong, common.....	0 00	0 00
Epsom Salts.....	1 25	1 50	Boneless Fish.....	0 04	0 05	med. to good.....	0 25	0 30
Glycerine.....	0 28	0 30	Cod.....	0 04	0 05	fine to choico.....	0 36	0 66
Gum Arabic per lb.....	0 70	1 25	Flour.			Coffee, Mocha.....	0 00	0 25
Trag.....	0 55	1 00	Patent.....	4 05	4 65	Java.....	0 00	0 26
Morphia.....	2 50	2 75	Choice Superior Extra.....	2 95	4 00	Marcobibo.....	0 18	0 19
Opium.....	5 50	6 00	Superior Extra.....	3 85	3 80	Jamaica.....	0 17	0 18
Oxalic Acid.....	0 11	0 13	Extra Superfine.....	3 70	3 75	Rio.....	0 18	0 21
Phosphorus.....	0 75	0 80	Canada Strong Bakers.....	4 00	4 05	Plantation Cayton.....	0 20	0 22
Potash Bichromato.....	0 11	0 12	American.....	4 40	4 50	Chicory.....	0 08	0 12
Potass Iodide.....	4 15	4 25	Manitoba.....	0 00	0 35	Sugars, (casks & brls.)		
Quinine.....	0 80	1 00	Fancy.....	3 55	3 60	Porto Rico..... per lb.....	0 00	0 00
Soda Ash.....	1 50	1 75	Spring Extra.....	3 50	3 55	Barbadoes.....	0 00	0 00
Soda Bicarb.....	2 25	2 40	Superfine.....	3 25	3 30	Yellow Refined.....	0 05	0 06
Sal Soda.....	80	1 00	Pine.....	0 00	0 10	Paris Lump.....	0 00	0 07
Strychnine.....	1 20	1 30	Middlings.....	2 99	3 00	Granulated.....	0 07	0 07
Tartaric Acid.....	0 57	0 60	Pollards.....	2 50	2 60	Syrup.....	0 35	0 47
Yenai's Extracts:								
Triple Extracts, sq. bot.,	21 00 0 00		Ontario Bags.....	1 20	1 85	Molasses, (Barbados) imp'g	0 33	0 36
per gross.....	18 00 0 00		City Strong B. (196lbs.).....	4 40	4 55	Trinidad.....	0 00	0 60
Triple Extracts, flat bot.,	12 00 0 00		Ontmeal brls.....	4 00	4 25	Fruit: Loose Muscatel.....	2 15	0 00
per gross.....	0 55 0 65		Ontmeal, granulated.....	4 25	4 50	Layers, Malaga.....	1 90	2 00
Anchor Brand, per gross,	0 55 0 65		Crain.			London.....	2 60	0 00
Insect Powder per lb.....	0 55 0 65		Canada Red Winter Wheat	0 81	0 83	Sultans..... per lb.....	0 07	0 07
Dyestuffs.								
Arohil, con.....	0 27	0 30	White Winter.....	0 81	0 83	Seedless.....	0 00	0 00
Cutch.....	0 08	0 08	Spring.....	0 81	0 83	Valencia.....	0 05	0 05
Ex. Logwood.....	0 08	0 09	Hard Manitoba, No. 1.....	0 00	0 87	Bromo.....	0 05	0 05
			do.....	0 00	0 85	Gurraha.....	0 06	0 06
			Northern, No. 1.....	0 00	0 85	Prunes (French).....	0 04	0 05
			do No. 2.....	0 00	0 00	Figs, Elmo.....	0 07	0 12
						Sh. Almonds, bxs.....	0 22	0 25

Retainers will please bear in mind that above quotations apply only to large lots.



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GURNEY'S HOT WATER HEATERS

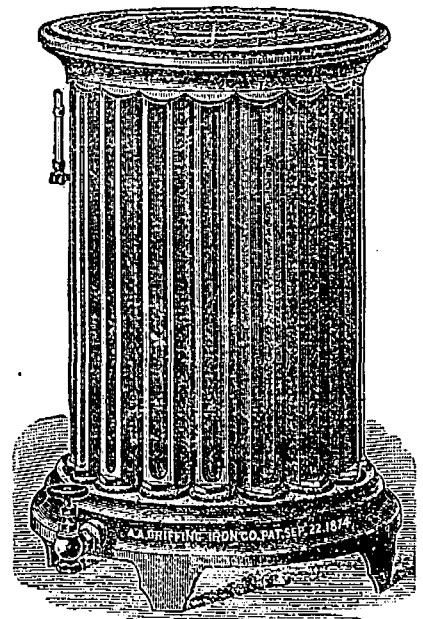
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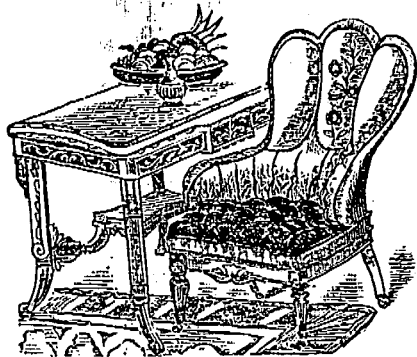
MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, AUGUST 25, 1887.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Hardware.		Horse Shoes		Fencingwire, No. 12 Eng.		R. Calif.	
Antimony.....	0 084 0 084	Terms, 4 months, or 5 pc	3 60 0 00	" No. 13	0 00 3 65	Brush (Cow) Kid.....	\$ c. \$ c.
Tin: Block, L & F per lb.	0 26 0 27	or 30 days.....	0 00 0 00	" No. 13 Ger.	0 00 3 90	Buff.....	0 121 0 154
Struts.....	0 00 0 26	Axes ss, & ds.—25 to 30 dis.	11 00 13 00	" No. 13 "	0 00 3 60	Russets, Light.....	0 35 0 40
Strip.....	0 00 0 27	Galvanized Iron:			0 00 3 75	" Heavy.....	0 30 0 35
Copper: Ingot.....	0 124 0 13	Morewoods Lion, No. 28.....	0 061 0 07	Hides and Skins.		" No. 2.....	0 20 0 25
Sheet.....	0 16 0 22	Fig Iron: Siemen No. 1.....	19 00 19 50	Montreal Green Hides		Saddlers'.....	7 50 9 00
Cut Nails, Net Cash:		Coltless.....	20 00 20 50	" No. 1 per 100 lbs		Int. Fr. Calif.....	0 75 0 80
Hot Cut Am. or Can. Pat'n		Calder.....	19 50 20 00	" No. 2.....		English Oak.....	0 42 0 45
3 in and above.....	2 90 0 00	Lungloan.....	19 50 20 00	" No. 3.....		Meats, Eggs, &c.	
2 1/2 ins.....	3 15 0 00	Summerlee.....	19 50 20 00	Tanners pay \$1 more for		Canada Pork, short cut.....	17 50 17 75
2 ins.....	3 40 0 00	Gartsherrie.....	19 00 19 50	sorted, cured and inspected		Western mess.....	00 00 17 25
& 1 1/2 ins. Am.....	3 65 0 00	Carnbroo.....	19 00 19 50	Hamilton, No. 1 insp.....		short cut.....	17 25 17 50
1 1/2 ins.....	4 40 0 00	Clyde.....	18 00 18 50	" No. 2.....		Hams, City Cured.....	0 114 0 12
1 1/2 & 1 3/4 Cold Cut, Can.....	3 40 0 00	Govan.....	71 50 18 00	Chicago Buff.....		Lard, in perils.....	0 00 0 09 1/2
1 1/2 ins.....	3 70 0 00	Eglinton.....	17 50 18 00	" Steers.....		Bacon, per lb.....	0 104 0 11
Casing Box, Shook:		Hematite.....	22 50 23 00	" Calfskins.....		Eggs.....	0 134 0 14 1/2
1 1/2 in..... per 100 lb. keg	4 90 0 00	Bar Iron,—per 100 lbs		" Bulls.....		Tallow, Rendered.....	0 09 0 04 1/2
1 1/2 in. to 1 1/4.....	4 15 0 00	Ord. Crown.....	2 00 2 10	" Dry No'r West.....		" Rough.....	0 014 0 02
2 in. to 2 1/4.....	3 90 0 00	Best Refined.....	2 30 2 35	City Lambskins.....		Potatoes, per bag.....	5 60 0 75
2 1/2 in. to 3.....	3 65 0 00	Siemens.....	2 05 2 10	" Calfskins, Insp. No. 1		Oils.	
3 in. to 4.....	3 40 0 00	Swedes.....	3 75 0 00	" No. 2.....		Cod Oil, Newfoundland.....	0 35 0 37 1/2
Cut Spikes: all sizes.....	3 15 0 00	Sheet Iron to No. 20.....	2 50 2 80	" No. 3.....		Hullfax.....	0 31 0 32
Finishing Nails:		Boiler Plates.....	2 50 2 75	Do uninspected.....		" Gaspe.....	2 33 0 34
1 in. to 1 1/4 per 100 lb. keg.....	5 50 4 80	Boiler..... Lowmoor.....	0 00 0 06 1/2	Horse Hides western, each		S. R. Pale Seal.....	0 48 0 49
1 1/2 in. to 1 1/4.....	4 55 4 30	Hoops and Bands.....	2 25 2 35	Leather (at 6 months)		Cod Liver Oil.....	0 67 1/2 0 70
2 in. and up.....	3 80 0 00	Canada Plates:		No. 1 B. A. Sole.....		[Distributing Prices]	
Tobacco Box Nails:		Good Brands.....	2 60 0 00	No. 2 B. A. Sole.....		Cod Oil, Newfoundland.....	0 40 0 00
1 1/2 in. & 1 1/4 per 100 lb. keg.....	4 95 4 00	Iron Wire: 0 to 8 p 100 lbs	2 25 0 00	No. 1, ordinary Sole.....		Do Halifax.....	0 36 0 00
1 1/2 in. to 2.....	3 85 3 65	Wro't Iron pipe, 1 to 2 in.	0 06 0 41	" No. 2.....		Do.....	0 39 0 00
2 1/2 in. to 3.....	3 55 3 15	6 1/2 to 6 5/8 p c dis.		Buffalo Sole, No. 1.....		S. R. Pale Seal.....	0 50 0 51
Clinch and Heavy Clinch:		Steel, cast per lb.....	0 11 0 12	" No. 2.....		Cod Liver Oil.....	0 70 0 72 1/2
3 ins. and up.....	4 70 0 00	" Spring, 100 lb.....	3 00 3 25	Chinn " No. 1.....		Lard Oil, Extra.....	0 55 0 60
Flat and Sharp Pres'd Nails		" " lb.....	2 50 3 00	" No. 2.....		Linseed Raw.....	0 60 0 63
1 and 1 1/2 in. per 100 lbs	0 00 0 00	" Sleigh Shoe, lb.....	3 00	Zanzibar, " No. 1.....		Boiled.....	0 63 0 66
1 1/2 " " " " " "	6 35 7 35	Tin Plate:		" No. 2.....		Olivo, Pure.....	1 10 0 00
2 " " " " " "	6 00 0 00	IC Coko.....	3 70 3 80	Slaughter, No. 1.....		" Machinery.....	1 00 1 10
2 1/2 " " " " " "	6 00 0 00	IC Charcoal.....	4 25 4 50	Harness.....		" Extra, at, p case	3 00 3 25
3 in. and up.....	5 35 0 00	IXX.....		Upper Heavy.....		" pts do.....	2 40 2 60
25 per cent discount	0 00 0 00	DC.....		Grained Upper.....		" Lucan, Flasks.....	6 50 0 00
Net 30 days, or 4 mos. note	0 00 0 00	DX.....		" Light.....		Plagniol, 1/2 pts, 4 doz.....	4 20 4 50
with int. These terms apply	0 00 0 00	DX.....		Scotch Grain.....		Barretti, 1/2 pts, 2 doz.....	1 70 2 00
to the above nails.....	0 00 0 00	Russ. Sheet Iron.....	0 104 0 11	Kip Skins, French.....		" " " " " " " " " "	2 50 3 00
Horse Nails: P. & F Bright		Anchors, per lb.....	4 75 5 50	English.....		Spirits Turpentine, brls	0 52 0 54
" " No. 7.....	0 24 0 00	Lion & Crown, Tin'd Sht's		Canada Kip.....		Coal Oil:	
" " No. 8.....	0 23 0 00	24 gauge.....	0 061 0 07	Hemlock Calf.....		Car Lots Store, (2 p.c. off)	0 121 0 13
" " No. 9.....	0 22 0 00	Lead: Pig, per 100 lbs.....	3 50 3 75	" Light.....		Broken lots.....	0 14 0 00
All Brands 40 per ct. dis.	0 22 0 00	Sheet.....	4 00 4 25	French Calf.....		Am. in car lots.....	0 00 0 21 1/2
Wrought or Ship Spikes:		Shot per 100 lbs.....	4 50 4 75	Splits, Light & Medium.....		" 5 to 10 bbls.....	0 00 0 23 1/2
7-16 and 1/2 in.....	3 90 0 00	Lead Pipe.....	4 75 5 25	Splits, Heavy.....		" single bbls.....	0 00 0 23 1/2
3-8 in.....	4 25 0 00	Zinc: Sheet.....	4 25 4 35	" Small.....			
5-16 in.....	4 50 0 00	Powder: Canada Blasting	3 00 3 50	Leather Board, Canada.....			
1 in.....	4 75 0 00	FF to FFR.....	4 75 5 00	Enamelled Cow, per ft.....			
(Dis. 10 to 15 per cent.)		Barbed wire, per lb 'Gal'	0 06 0 06 1/2	Pebble Grain.....			
		'Paint'	0 05 0 05 1/2				

Retailers will please bear in mind that the above quotations apply only to large lots.

*Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.

Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, net cash within 30 days; or four months Note adding interest from the date of delivery at seven per cent, Discount on Bolts: Carriage and Tiro, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, Four months or 5 per cent. off for cash in 30 days.



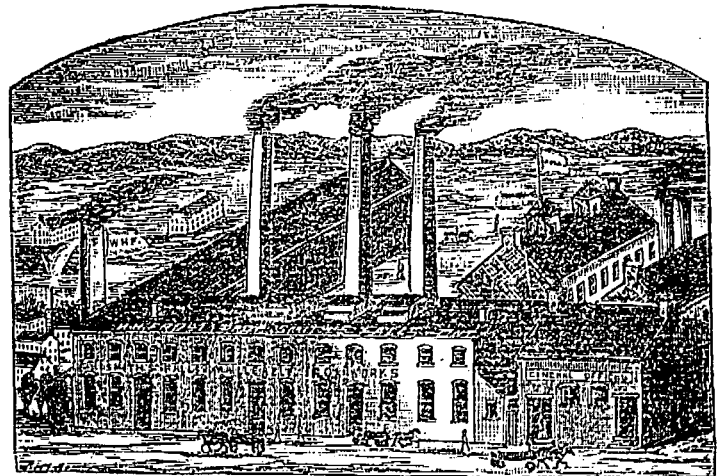
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Smith's Falls, Ont.

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All Castings made from Air Furnace instead of Cupola.

Air Furnace Malleable Iron Castings, made from the Best Brands of Charcoal Iron

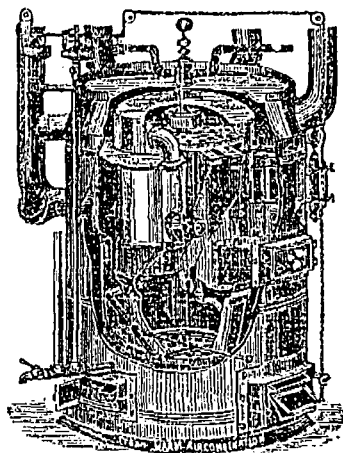
MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, AUGUST 25, 1887.

Name of Article.		Wholesale.	Name of Article.		Wholesale.	Name of Article.		Wholesale.
Class.		\$ c. \$ c.			\$ c. \$ c.			\$ c. \$ c.
United inches 14 to 25...		50r. 100r.	Timber, Lumber &c			Wines, Liquors, etc.		
" No. 1.....		1 45 0 00	Ash, 1 to 4 in., M.....	20 00 25 00	Bright Smoking, 3's & 6's	\$ c. \$ c.	Pommery.....	\$ c. \$ c.
United inches 25 " 40.....		1 55 0 00	Birch, 1 to 4 in., M.....	20 00 25 00	Do Fancy.....	0 50 0 52	Bollinger.....	25 00 31 00
" 41 " 50.....		1 95 3 40	Baswood.....	18 00 20 00	American Fancy, ch & sm	0 49 0 62	Sherris, Pemartin.....	1 95 6 00
" 51 " 60.....		0 00 3 65	Walnut, per M.....	60 00 100 00		0 80 0 90	Domecq.....	1 90 7 00
Paints, &c.			Butternut, per M.....	35 00 40 00	Wines, Liquors, etc.		Ports, T. G. Sandeman...	2 25 7 00
W Lead pure, 50 to 100 lb kgs	5 50 6 00		Cedar, round, lineal foot.....	00 06 00 10	Stout : Guinness.....	qts. 2 40 2 45	Graham's ditto.....	2 30 6 50
" No. 1.....	5 00 5 50		Cedar, flat, lineal foot.....	00 04 00 06	Domestic.....	pts. 1 60 1 65	Class Claret of gd. brands	7 50 18 00
" No. 2.....	4 50 5 00		Cherry, per M.....	30 00 100 00		qts. 0 85 1 25	Tarragona Ports, imp ga	1 15 1 30
" No. 3.....	4 00 4 50		Elm, soft, 1st.....	15 00 17 00	Brandy : Hennessy's.....	pts. 0 60 0 75	<i>Burgundy</i>	
White Lead, dry.....	4 75 5 50		Elm, Rock.....	25 00 30 00	case 6 00 6 25	qts. 2 40 2 45	Still, Case.....	10 00 23 00
Johnson's Decorators pure	5 50 6 00		Hemlock, M.....	9 00 10 00	case 0 00 12 00	pts. 1 60 1 65	" Sparkling.....	16 00 17 50
" Genuine.....	5 25 5 75		Maple, hard, M.....	25 00 35 00	case 0 00 12 00	qts. 0 00 1 15	Can. Spirits, imp. gallon	<i>Paid Bond.</i>
" Lig. Col. In. gal.	1 20 0 60		Soft, do.....	16 00 25 00	case 0 00 12 00	pts. 0 70 0 00	Alcohol.....	3 15 0 99
" Evergreen 4 lb	0 18 0 00		Oak, M.....	40 00 50 00	case 0 00 12 00	qts. 0 60 6 25	Pure Spirits.....	3 15 1 00
Red Lead.....	4 00 4 50		Pine, clear, M.....	55 00 40 00	case 0 00 12 00	qts. 0 00 0 00	" 50 "	2 87 0 90
Yanetian Red, Eng'h.....	1 50 1 75		2nd. quality, do.....	25 00 30 00	case 0 00 12 00	qts. 1 60 1 65	" 25 U. P.	1 49 0 50
Yel. Ochre, French.....	1 25 3 00		Shipping Culls.....	14 00 16 00	case 0 00 12 00	qts. 0 00 1 15	Family Proof Whiskey...	1 60 0 55
Whiting, London, Washed	0 50 0 60		Mill do.....	8 00 10 00	case 0 00 12 00	pts. 0 70 0 00	Old Bourbon.....	1 60 0 55
" Paris.....	1 15 1 25		Lath, M.....	1 50 1 60	case 0 00 12 00	qts. 0 60 6 25	" Rye.....	1 51 0 52
Portland Cement, brl.....	2 75 3 00		Spruce, 1 to 2 in., M.....	10 00 13 00	case 0 00 12 00	qts. 1 60 1 65	" Toddy.....	1 51 0 52
Roman brl.....	2 50 2 70		Shingles, 1st qual.....	2 00 3 00	case 0 00 12 00	qts. 0 00 1 15	" Malt.....	1 51 0 52
Glue.....			2nd.....	2 50 0 00	case 0 00 12 00	qts. 0 70 0 00	Old Rye.....	1 81 0 75
Domestic Broken Sheet...	0 12 0 14		Tobacco (In Bond.)		case 0 00 12 00	qts. 1 60 1 65	" 4 years old	1 91 0 85
French, T. F. Casks.....	0 11 0 12		Black, Chowing, in boxes.	0 17 0 23	case 0 00 12 00	qts. 1 60 1 65	" 5 "	2 01 0 95
" Brls.....	0 12 0 13		in caddies	0 16 0 19	case 0 00 12 00	qts. 1 60 1 65	" 6 "	2 09 1 05
American White, Brls.....	0 20 0 22		Mahogany, Smoking.....	0 22 0 28	case 0 00 12 00	qts. 1 60 1 65	20 to 100 cases, net cash	
Salt.			Do Chewing.....	0 23 0 24	case 0 00 12 00	qts. 1 60 1 65	100 to 200 " 25 p o off.	
Liverpool per bag Elev'n's	0 43 0 45		Bright Smoking.....	0 27 0 31	case 0 00 12 00	qts. 1 60 1 65	200 cases and over 5 p o off	
" Twelves.....	0 40 0 43		Fancy Bright Smoking.....	0 34 0 39	case 0 00 12 00	qts. 1 60 1 65	John Bull Bitters sm&ge	5 50 6 50
Canadian, in small bags.....	2 50 3 50		Solace, Common.....	0 16 0 22	case 0 00 12 00	qts. 1 60 1 65	Wool.	
" Half bags.....	0 62 0 65		Solace Fair to good.....	0 25 0 30	case 0 00 12 00	qts. 1 60 1 65	Fleece.....	0 21 0 23
" Quarters.....	0 33 0 35		[Duty Paid.]		case 0 00 12 00	qts. 1 60 1 65	Pulled, unassorted.....	0 22 0 24
Factory-filled per bag.....	1 20 1 25		Black, Chowing, boxes 12's	0 41 0 46	case 0 00 12 00	qts. 1 60 1 65	" Extra Super.....	0 25 0 27
Europa factory-filled do.....	2 40 2 00		Do Navy, Cads, 3's 6's	0 46 0 00	case 0 00 12 00	qts. 1 60 1 65	" B Super.....	0 22 0 23
Rio's pure dairy, per bag	0 00 2 00		& 12's.....	0 46 0 00	case 0 00 12 00	qts. 1 60 1 65	" C Super.....	0 00 0 00
quartors	0 00 0 50		Mahogany, Chow'g 6's & 8's	0 49 0 53	case 0 00 12 00	qts. 1 60 1 65	Black.....	0 21 0 00
Turk's Island.....	0 30 0 00				case 0 00 12 00	qts. 1 60 1 65	Natal.....	0 18 0 19

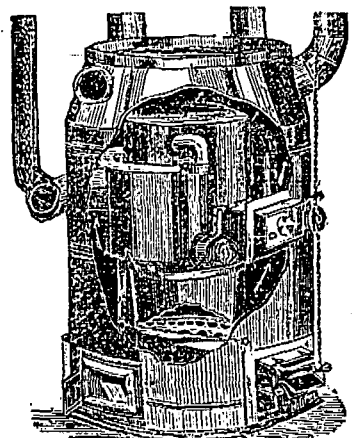
Retailers will please bear in mind that the above quotations apply only to large lots.



We will be pleased to furnish quotations for following goods:
Jona's Triple Concentrated Flavoring Extracts.
 Castor Oil, in all size bottles.
 Olive Oil, 1/2 pints, pints and quarts.
 Cod Liver Oil.
 French Mustards,
 Glycerine, Gelatines,
 Glues.
 Ladies' French Shoe Dressing.
HENRI JONAS & CO.,
 10 Debresoles Street,
 MONTREAL.



WARM AIR AND STEAM COMBINATION.



WARM AIR FURNACE.

J. F. PEASE FURNACE COMPANY,

MANUFACTURERS OF THE

CELEBRATED ECONOMY FURNACE,

87 Church Street,

TORONTO, Ont

Also: Syracuse, N.Y.

FURNACES COMPLETE,
PRICES FROM \$50 TO \$1,000.

SEND FOR CATALOGUE.

ROYAL

BLACKLEAD

Best Stove Polish
 IN THE WORLD.

This Black Lead has become the favorite Stove Polish, being the best, clearest and most economical now in use. The quality never varies, as it is always made from the best materials. For sale by all grocers throughout the Dominion. Trade Mark secured.

TELLIER, ROTHWELL & CO.,
 Sole Makers, Montreal.



— St. Catharines Saw Works. —

R. H. SMITH & CO.,

ST. CATHARINES, ONT.

SOLE MANUFACTURERS IN CANADA OF

THE "SIMONDS" SAWS

At Greatly Reduced Prices.

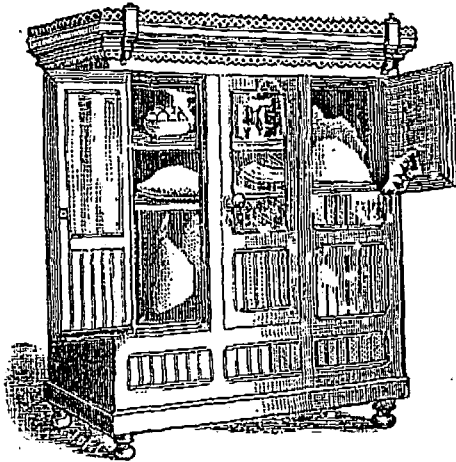
All our Goods are manufactured by the "Simonds" process. Our Circular Saws are unequalled. We manufacture the genuine Hanlan, Lance Tooth, Diamond, New Improved Champion, and all other kinds of Cross-Cut-Saws. Our HAND SAWS are the best in the Market, and as cheap as the cheapest. Ask your Hardware Dealer for the St. Catharines make of Saws. **The Largest Saw Works in the Dominion.**

AUTOMATIC REFRIGERATOR CO'Y
OF OTTAWA,

SOLE MANUFACTURERS OF

Hanrahan's Patent Refrigerator

IN THE DOMINION.



Especially adapted for the preservation of
FRESH MEATS

cooked and uncooked, Fish, Milk, Butter, and all other perishable goods. Having a thorough circulation of dry, cold air, it is impossible for one article, no matter how sensitive, to receive odor from the other. Used by the Government in shipping fruit to the Colonial Exhibition. Send for specifications.

AUTOMATIC REFRIGERATOR CO.
333 and 335 Wellington Street, OTTAWA.

Montreal Branch: 1749 Notre Dame St. Toronto Office: Permanent Exhibition Buildings.

Accountants, Agents, &c.
[For Legal Cards see other pages.]

JAMES C. MACKINTOSH,
Banker & Broker,
HALIFAX, N. S.

Special attention given to investments in sound dividend-paying Stocks and Debentures. Collections made in all parts of the Maritime Provinces. Business information afforded to customers.
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Commissioner for Canada

And New York, Pennsylvania, Massachusetts, Maine, Vermont and Illinois.

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Designs for Buildings of every description made and works superintended. Real Estate valued.

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And General Commission Merchants,
Cable Address: } NORTH SYDNEY, C. B.
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FLOUR, SUGARS, TEAS, &c.
Agent for Steam, Domestic and Gas Coals,
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E. DOUGLAS RIGBY & CO.
Ship Brokers & Commission Merchants,
Cable Address: } GLACE BAY,
"DOUGLAS," } CAPE BRETON, CANADA.
Glace Bay. }

-- BAGS --
JUTE OR COTTON.

ALL QUALITIES AND SIZES.
LOWEST POSSIBLE PRICES.
Also Hessians, Twines, Buckrams, Paddings, &c.
Send for Samples and Quotations.

THE CANADA JUTE CO.
(LIMITED.)

62 & 64 College Street,
MONTREAL.

CHAMPAGNE
A. BESSERAT
AY MARNE
REPRESENTED BY
CHARLES DE VIN
714 CRAIG ST.
MONTREAL.

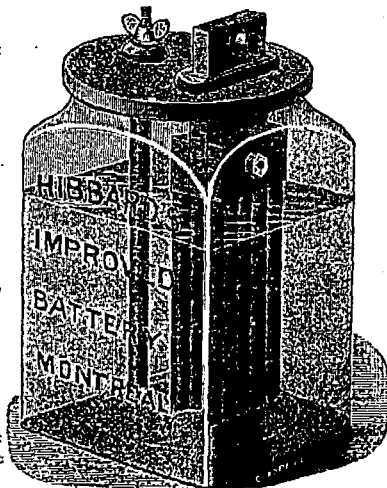


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MANUFACTURER OF

TELEPHONES,

Electric Bells,
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BURGLAR ALARMS.
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APPARATUS.



Cotton and Silk
COVERED

MAGNET WIRE,

WATER-PROOF
Insulated Wires
and Cables,
ELECTRIC CORDAGE,
AND ALL
Electric Supplies.

Office & Factory: 36 & 38 St. Dizier St., MONTREAL.

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> CROCKERY <

MANUFACTURING CO.

LIMITED,

LONDON, - - - - - ONTARIO.

FOR SALE!

TWO FIRST-CLASS

Sewing Machines.

Address: P. O. BOX 885, CITY.

TO LET.

A portion of the first floor; also, upper flats in the

Journal of Commerce Buildings,

303 to 305A ST. JAMES STREET. Apply on the premises.

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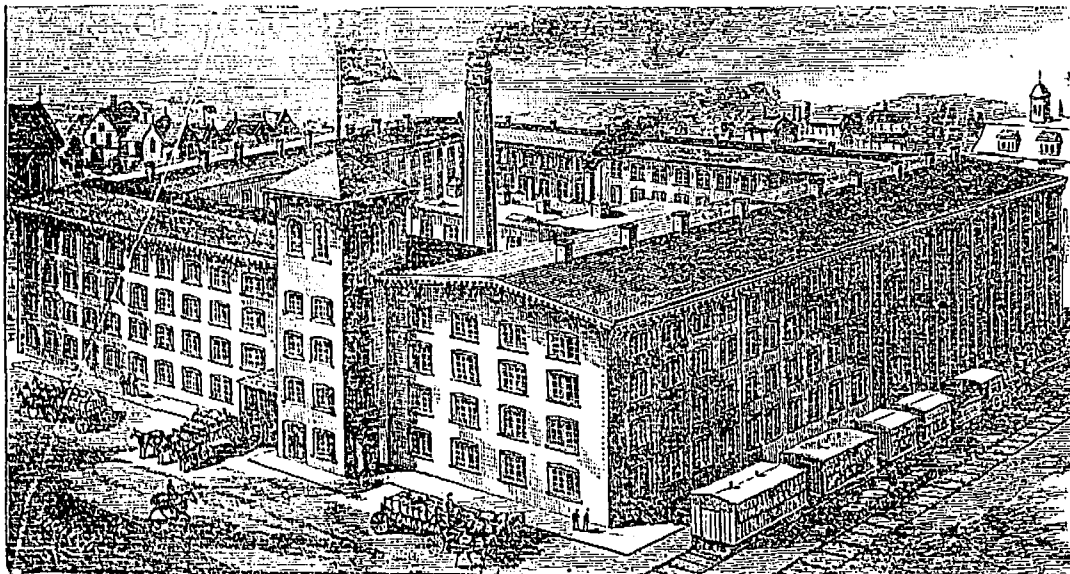
Real Estate and Investment Agent,
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Real Estate Bought and Sold on Commission.
Business and Manufacturing Properties a Specialty.
Estates Managed for Owners and Trustees.
Investments made, and watched, for Capitalists.

REFERENCES—Any of the Banks in Montreal

WM. PARKS & SON - (Limited), - ST. JOHN, N. B.

Cotton Spinners, Bleachers, Dyers and Manufacturers.



COTTON YARNS

White and Colored and Bleached, Single and Doubled,

Carpet Warps

Beam Warps,

Hosiery Yarns,

Baled Knitting Cotton.

Shirting's,

Cottonades

Grey Cottons.

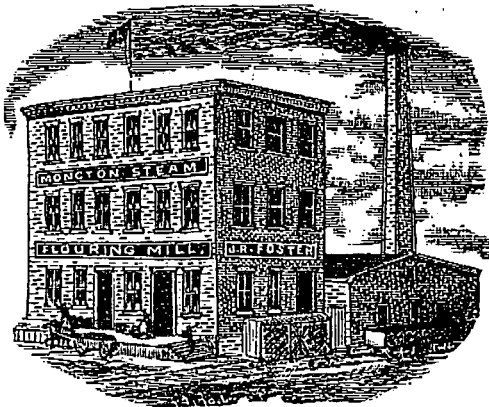
THE ONLY "WATER TWIST" YARN MADE IN CANADA.

AGENTS:—DUNCAN BELL, Montreal. WM. HEWETT, Toronto BEDARD, GIRARD & CIE., Quebec

Moncton Steam Flouring Mills

J. R. FOSTER, Propr., MONCTON, N.B.

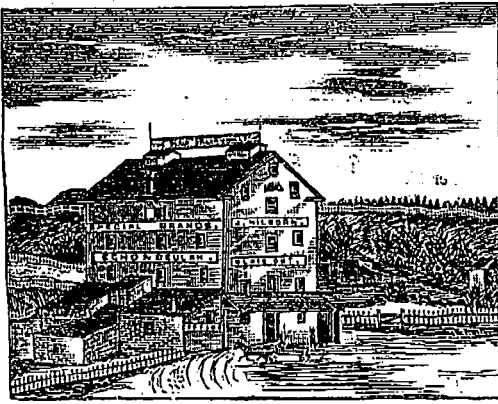
CAPACITY, 1000 BUSHELS PER DAY.



SPECIAL BRAND: "GOLDEN STAR."

Flour, Cornmeal, Buckwheat Meal, Graham Flour, Cracked Wheat, Bran, Shorts and Heavy Feed, Cracked Corn and Oats.

BLAIR ROLLER FLOURING MILLS.



Capacity, 100 Bbls. per day. Send for Samples & Prices.

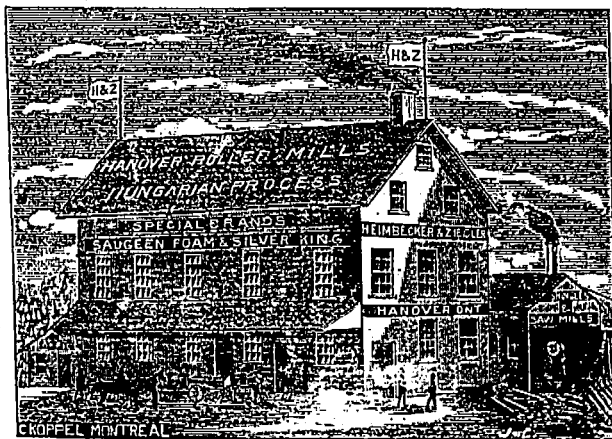
SPECIAL BRANDS: "CHALICE" & "RED ROSE."

J. HILBORN, Propr., BLAIR, Ont.

Hanover + Roller + Mills.

HEIMBECKER & ZIEGLER, Prop's,

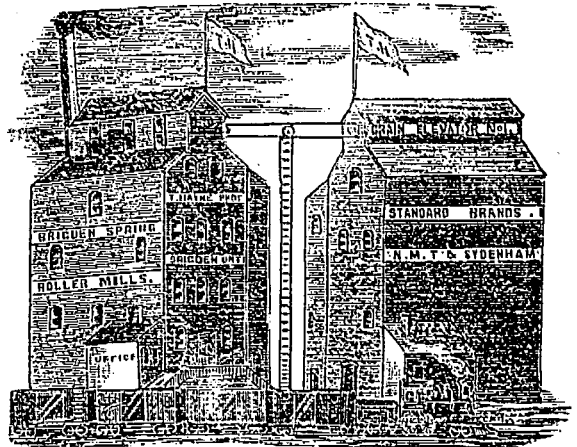
HANOVER, Ont.



Special Brands:—CHOICE PATENT ROLLER, "SAUGEEN FOAM," "SILVER KING." Capacity:—100 BLS. PER DAY.

Send for Samples and Prices.

Brigden Steam Roller Mills, Thos. Hayne, Propr., Brigden, Ont.



Capacity, 100 Bbls. per Day. Standard Brands: "Choice Red Winter Wheat Flour," "M. T." and "Sydenham." Send for samples and prices.

CUMBERLAND ROLLER MILLS.

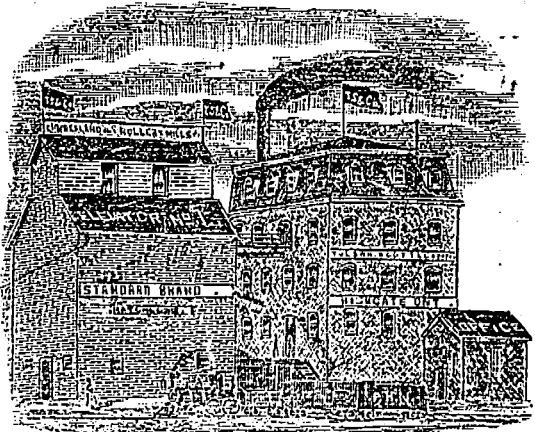
TOLSON, SCOTT & CO., Probrs.,

W. TOLSON.

R. G. SCOTT.

HIGHGATE, - - - - ONTARIO.

Capacity, 200 Bbls. per Day.

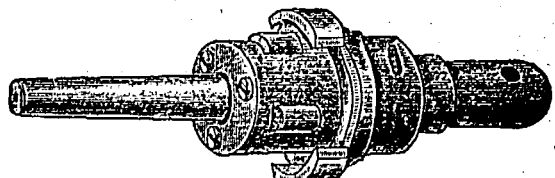


Standard Brand, "Matchless."

CUNNINGHAM & CURREN, Agents, - - - HALIFAX, N.S.

FENTON T. NEWBERRY, Agent, CHARLOTTETOWN, P.E.I.

A. B. JARDINE & CO.



DIAMOND Tool Works, HESPEL, Ont.

Manufacturers of BLACKSMITHS' TOOLS, Tube Expanders, &c.

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ENGINEERS & MACHINISTS,

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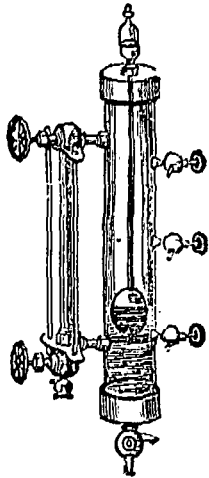
Manufacturers of the

PATENT CELEBRATED

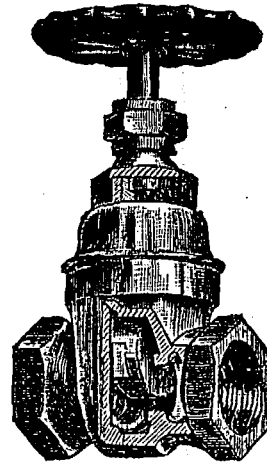
Low Water Alarm.

PREVENTS EXPLOSION.

In use by the leading manufacturers in Montreal. Send for samples.



Low Water Alarm.



**WEBER'S PATENT
STRAIGHTWAY VALVES**

—FOR—

Steam, Water and Gas.

BEST VALVE IN THE MARKET.

**KERR BROS.
WALKERVILLE, ONT.**

Sole right to manufacture in the Dominion.

Send for Price Lists.

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**IRON AND WOOD-WORKING
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Corner Craig and Bleury Streets, MONTREAL, P. O. Box 1088.

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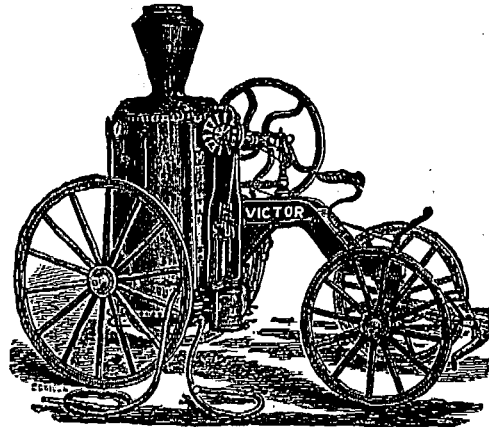
Machinists'

Tools,

Etc.

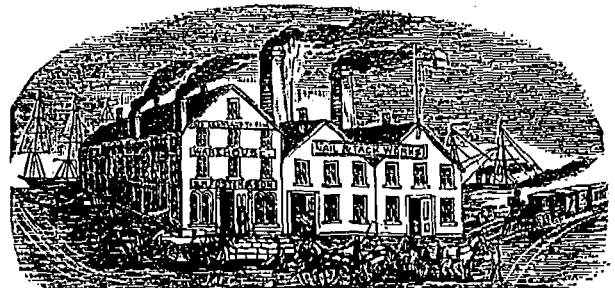
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66 Rebecca Street, HAMILTON.



Make a specialty in the Manufacture of the "Victor" Spark Proof Threshing Engines, which is the best in the Dominion; also Stationary & Portable Engines of all Sizes; Flour, Grist and Saw Mills. All work guaranteed. Prices low. Terms easy.

S. R. FOSTER & SON,
CUT NAIL, SHOE NAIL AND TACK WORKS.
NAIL CAPACITY, 20,000 KEGS PER ANNUM.



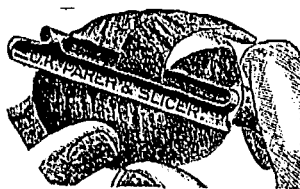
All descriptions of goods in these lines of extra quality, material, make and finish, kept constantly in stock and manufactured to order. Cut Nails, Spikes, Tacks, Brads, Shoe Nails, Hungarian Nails, &c.

Office, Warehouse and Works:

15 to 19 GEORGE STREET, ST. JOHN, N. B.

SHIPPING TAGS.

Having all the machinery necessary for the manufacture of **SHIPPING TAGS**, we would call the attention of Merchants & Manufacturers to our exceptionally **LOW PRICES** in this line.



CLEMENT & CO.

The best selling Novelty on the Market.

"O. K."

PARER AND SLICER.

Anyone can use it.

JOS. L. CURD, Agent for Canada.

AGENTS WANTED.



CARD.

The Fire Insurance Business

heretofore carried on by the undersigned as Commission Agents, at their old Offices, 45 St. Francois Xavier Street, for the Northern and Caledonian Insurance Companies, will continue in favor of the

CALEDONIAN INSURANCE CO.

OF EDINBURGH.

the oldest Scotch Office, founded 1805, and one of the strongest Companies represented in Canada, and our other Insurance connections as **BROKERS AND AGENTS.**

Continuance of all business connections is solicited, and the undersigned beg to acknowledge the support given to them in this department of business during the last twenty-five years.

TAYLOR BROS.,

45 ST. FRANCOIS XAVIER ST., MONTREAL.

THE FEDERAL LIFE ASSURANCE COMPANY.

HEAD OFFICE, - HAMILTON, ONT.

Guarantee Capital, - - - - - \$700,000
Government Deposit, - - - - - 51,000

Writes Liberal Policies without Burdensome Conditions.

NON-FORFEITABLE POLICIES.

Example.—Age 35—\$1,000 Ordinary Life Policy. Payment of three annual Premiums will keep the Policy in force 5 years and 298 days. The same number of Premiums on an endowment or Term-payment Life Policy will keep it in force a longer time.

DAVID DEXTER,
Managing Director.

ESTABLISHED 1850.

J. H. WALKER, WOOD ENGRAVER



132 St. James St.

MONTREAL.

BRITISH AMERICA ASSURANCE CO.

FIRE AND MARINE.

Incorporated 1833.

HEAD OFFICE, - - TORONTO.

Cash Capital and Assets, \$1,133,666.52.

BOARD OF DIRECTORS:

JOHN MORISON, Governor. JOHN LEVS, Deputy Governor.
Henry Taylor. G. M. Kinghorn (Montreal). Hon. Wm. Cayley.
John Y. Reid. George Boyd. George E. Smith.
C. D. Warren.
GEORGE E. ROBINS, Asst. Secretary. H. A. HOLDEN, Resident Agent, Montreal

THE ROYAL CANADIAN

FIRE AND MARINE INSURANCE CO.

President, - ANDREW ROBERTSON, Esq.
Vice-President, - Hon. J. R. THIBAUDEAU.

Head Office, 157 St. James St., MONTREAL.

Capital, - - - - - \$500,000
Assets, - - - - - 708,328
Income, 1885, - - - - - 517,378

HARRY CUTT, Secretary. AROH. NIOLL, Marine Underwriter.

G. H. McHENRY, Manager.

M. J. E. DROLET, Agent for City and District of Montreal.

COMMERCIAL UNION

ASSURANCE CO. (LIMITED)

OF LONDON, ENGLAND.

Capital, - - - - - \$12,500,000 Sterling.

MONTREAL, - 1731 NOTRE DAME STREET.

JAMES MCGREGOR. { Agents. } FRED. M. COLE.

THE CITY OF LONDON

FIRE INSURANCE COMPANY
OF LONDON, ENGLAND.

Capital,.....\$10,000,000

Insurance Affected at Lowest Current Rates.

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53 & 55 St. Francois Xavier Street, MONTREAL.

W. R. OSWALD, Gen. Agent.

Safe and Reliable Agents wanted in unrepresented districts.

THE LONDON MUTUAL

FIRE INSURANCE COY OF CANADA.

The Successful Pioneer of Cheap FARM AND RESIDENCE Insurances.

Financial Statement 31st December, 1884, shows Assets, \$365,541.32.

Over 41,000 Members. Nearly 15,000 Policies issued in 1884.

The only "Fire Mutual" licensed by the Dominion Government. Takes risks on Farm Property, and on Private Dwellings in City, Town or Village, on more favorable terms than any other Company.

Head Offices, 438 Richmond St., London, Ont.

JAMES ARMSTRONG, M.P., President. JAMES GRANT, Vice-President.

W. R. VINING, Treasurer. C. G. CODY, Fire Inspector.

D. C. MACDONALD, MANAGER.

The "London Mutual" does a larger business in the Insurance of Farm Property and Private Residences than any other Company in the Dominion, AND HAS DONE THE SAME FOR NOW OVER A QUARTER OF A CENTURY. Parties intending to insure should give this "old and tried" company the preference, for, until it was established, the stock companies, having all their own way, charged the owners of farm property and private residences high rates to make up for their losses on more dangerous classes of property; this is changed now, through the efforts and working of the successful "London Mutual." For reports or Insurance apply to any of the Agents, or address the Head Office.

HENRY LYMAN, (Lyman Sons & Co., Montreal & Toronto), PRESIDENT.
 ANDREW ALAN, (Allan Line R. M. Steamships), VICE-PRESIDENT.
 GERALD E. HART, Genl. Manager.

Citizens Insurance Co.

OF CANADA.

Established 1864. Capital, \$1,009,800.

Head Office, 179 St. James St., Montreal.

FIRE, LIFE, ACCIDENT

Business Transacted.

Only Company Issuing negotiable

ENDOWMENT COUPON BONDS

without conditions, offering facilities for obtaining money at any moment.

A RELIABLE CANADIAN COMPANY. PROMPT PAYMENTS.

S. COLLINS' SON & CO.

MANUFACTURERS OF

PRINTING INKS,

32 and 34 Frankfort Street, N. Y.

Our Col Inks are used on the MAGAZINE and WHICKEY by Harper & Brothers, and on this Paper.

Estimates for all kinds of PRINTING

cheerfully given on application to this

Office. We make a specialty of FINE

COMMERCIAL WORK.

STOCKS AND BONDS.

INSURANCE COMPANIES.—CANADIAN.—Montreal Quotations, August 23, 1887.

COMPANY.	No. Shares	Last dividend per year.	Date of Dividends	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine	10,000	3-6mos.	.....	\$50	\$50	116½
Canada Life	2,500	7½-6mos.	1st & Sep.	400	50	420
Citizens Fire, Life, & Accident	11,880	6-12mos	10 Sept ½ yr	85	7½	100
Confederation Life	5,000	6-6mos.	.....	100	10	232
Queen City Fire	2,000	.....	.....	50	10	100
Western Assurance	20,000	4-6mos.	30 J ⁿ 30 S ^p	40	20	153½
Royal Canadian Insurance	20,000	5-12mos.	Dec 84 y ^{ly}	25	20	95
Accident Ins. Co. of North America	2,610	.....	15 J ⁿ 15 Jan	100	20 100	90
Guarantee Co. of North America	13,372	6	15 J ⁿ 15 Jan	50	10 50	90 100

BRITISH AND FOREIGN.—(Quotations on the London Market, August 3, 1887.)

					Market value p. d' up share.
British and Foreign Marine	50,000	50	20	4	£22 18s 9d
Caledonian	.....	.....	.....	.....	£26½ £27
Commercial U. Fire, Life & Marine	50,000	30	50	5	£22½ £23½
Edinburgh Life	5,000	10	100	15	£44½
Fire Insurance Association	.....	.....	.....	.....	2s 6d 5s
Glasgow & London	.....	.....	.....	.....	25s 30s
Guardian Fire and Life	.....	.....	.....	.....	£72 £74
Imperial Fire	.....	.....	.....	.....	£156 £161
Lancashire Fire	.....	.....	.....	.....	£6 3s 9d £6 6s 3d
Life Association of Scotland	.....	.....	.....	.....	£34
London Assurance Corporation	.....	.....	.....	.....	£49 £51
London & Lancashire Life	.....	.....	.....	.....	75s 85s
Liverpool & Lond. & Globe Fire & L.	.....	.....	.....	.....	£34 8s 9d £34 11s 3d
Northern Fire & Life	.....	.....	.....	.....	£55½
North Brit. & Merc. Fire & Life	40,000	50	50	6½	£40 £40½
Phoenix Fire	.....	.....	.....	.....	£247 £252
Queen Fire & Life	.....	.....	.....	.....	77s
Royal Insurance Fire & Life	100,000	20	20	3	£38½ £39½
Scottish Imperial Fire & Life	50,000	10	10	1	32s
Scottish Provincial Fire & Life	20,000	50	50	3	£17½
Standard Life	10,000	50	50	12	£49½
Star Life	4,000	25	25	1½	.....

NORTH BRITISH & MERCANTILE FIRE AND LIFE INSURANCE COMPANY.

ESTABLISHED 1809.

Directors—GILBERT SCOTT, Esq., Hon. THOMAS RYAN, W. W. OGILVIE, Esq.

Resources of the Company.

Authorized Capital	£3,000,000 Stg.
Subscribed	2,500,000 "
Paid-up	625,000 "
Fire Fund and Reserves as at 31st December, 1883	1,592,235 "
Life and Annuity Funds	3,841,194 "
Revenue—Fire Branch	1,186,865 "
do Life and Annuity Branches	551,307 "

Agents in all principal Towns of the Dominion.

Head Office for the Dominion, 78 St. Francois Xavier Street,

MONTREAL.

D. LORN MACDOUGALL, Gen. Agents. W. M. EWING, Inspector. THOMAS DAVIDSON, Gen. Agents. G. M. AHERN, Sub-Inspector.

ROYAL INSURANCE CO'Y OF LIVERPOOL AND LONDON.

FIRE AND LIFE.

Liability of Shareholders Unlimited.

CAPITAL, - - - - - \$26,000,000
 FUNDS INVESTED, - - - - - 21,000,000
 Investments in Canada for the sole protection of Canadian Policy-holders, - - 700,000

Head Office for Canada: MONTREAL.

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

CHIEF AGENTS:

M. H. GAUL, W. TATLEY.

NATIONAL ASSURANCE CO. OF IRELAND.

INCORPORATED 1822.

CAPITAL, - - - - - £1,000,000 STG.

CHIEF AGENTS:

MONTREAL.

{ OWEN MURPHY, M. P. P. LOUIS H. BOULT. }

Agents required in unrepresented towns.

ATLAS ASSURANCE COMPANY (OF LONDON, ENG.)

FOUNDED 1808.

CAPITAL, - - - - - £1,200,000 STG.

JOINT MANAGERS:

MONTREAL.

Scottish Union and National INSURANCE CO., OF EDINBURGH, SCOTLAND.

Established 1824.

M. BENNETT, Jr., Gen. Manager North American Branch, Hartford, Conn.

Capital \$30,000,000 | Invested Funds \$13,500,000
 Total Assets 34,472,705 | Deposit with Dom. Govt. 125,000

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier Street, MONTREAL.

COLONIAL EXHIBITION.

South Kensington, London, November 10th, 1886.

Messrs. D. A. McCASKILL & CO., MONTREAL.

Dear Sirs,—I am happy to inform you that your varnishes have been tested by several Birmingham manufacturers and carriage makers with satisfactory results, and I have this day left an order for the whole exhibit to be forwarded by rail to Birmingham to be distributed to the purchasers.

Yours faithfully, (Signed) J. E. PRATT.

N.B.—The Exhibit consisted of 423 gallons of fine Carriage Varnishes. A grand finale.

Insurance.

LIVERPOOL & LONDON & GLOBE
INSURANCE COMPANY.
LIFE and FIRE.

Invested Funds, - - - \$30,500,000
Funds invested in Canada, - - - 900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

CANADA BOARD OF DIRECTORS:

HON. HENRY STARNES, Chairman.
EDWARD J. BARBAU, Esq.
WENTWORTH J. BUCHANAN, Esq.
SIR A. T. GALT, C.M., M.G.

G. F. C. SMITH, Resident Secretary.

Medical Referee—D. C. MACGILLIVRAY, Esq., M.D.
Standing Counsel—The Hon. WM. BADGLEY.

HEAD OFFICE, CANADA BRANCH:
MONTREAL.

THE

Accident Insurance Co.
OF NORTH AMERICA.

Incorporated by Dominion Parliament, A.D., 1872

Authorized Capital, - \$500,000.

HEAD OFFICE:

157 ST. JAMES ST.,
MONTREAL.

President: Vice-President:
SIR A. T. GALT. HON. JAMES FERRIER.

MANAGING DIRECTOR:

EDWARD RAWLINGS.

The Accident Insurance Company of North America possesses a record for both reliability and liberality, one proof of which is that it has paid over two thousand losses and has NEVER contested a claim at law. It has ample financial resources, and has made the Special Deposit with the Insurance Department at Ottawa. It is, moreover, the only Company whose capital and funds are solely applicable to Accident Insurance.

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Montreal.

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Advocate, Barrister, Commissioner, &c.
131 St. James Street, Montreal.

QUINN & WEIR,
Advocates, Barristers, &c.
181 St. James Street,
M. J. F. QUINN. W. A. WEIR.

ABBOTT, TAIT & ABBOTTS,
ADVOCATES,
North British Chambers, 11 Hospital St.

SMYTHE & SMITH,
BARRISTERS, &c.
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Peterborough, Ont.
E. B. EDWARDS,
Barrister, &c.

HATTON & WOOD,
Barristers, Solicitors, Etc.
C. W. HATTON. R. E. WOOD, B.A.

W. A. STRATTON, B.A., LL.B.,
Barrister, Solicitor, Etc.

Insurance.

ESTABLISHED 1803.

IMPERIAL

Fire Insurance Co., of London.

W. H. RINTOUL, Res. Sect'y,
MONTREAL: 6 HOSPITAL ST.

Subscribed Capital, - - - £1,200,000 Stg.
Paid-Up Capital, - - - £300,000 Stg.
Total Invested Funds, over - - £1,550,000 Stg.

The WATERLOO MUTUAL
FIRE INSURANCE COMPANY.

Established in 1863. Head Office, Waterloo, Ont.

Assets, Jan. 1st, 1887.....\$246,448.00
No. of Policies in force Jan. 1st, 1887..... 11,997

CHARLES HENDRY, Esq., President; GEORGE RANDALL, Esq., Vice-President; C. M. Taylor, Esq., Secretary; J. B. Hughes, Esq., Inspector.

GORE DISTRICT
FIRE INSURANCE COMP'Y.

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Vice-President, - - - A. WARNOCK, Esq.
Manager, - - - R. S. STRONG, Esq.

MERCANTILE
FIRE INSURANCE COMP'Y.

WATERLOO, Ont.

Subscribed Capital.....\$200,000.00
Government Deposit..... 20,100.00

Losses Promptly Adjusted and Paid.

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Fire Assurance Company.

ESTABLISHED 1818.

Government Deposit, \$75,200.00

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THE CANADIENNE LIFE
Insurance Company.



Capital Stock, - - - - - \$300,000
Government Deposit, - - - - - 25,000

Incorporated by a Special Act of Parliament.

HEAD OFFICE:

18 ST. LAMBERT ST. - MONTREAL.

Insurance.

NORTH AMERICAN LIFE
ASSURANCE COMPANY.

Head Office, - - - - - TORONTO.

Guarantee Fund, - - - - - \$300,000
Deposit with Government, 50,000

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HON. ALEX. MORRIS, M.P.P. } Vice-Pres'rs.
JOHN L. BLAIRIE, Esq. }
WILLIAM McCABE, F.I.A., Eng.,
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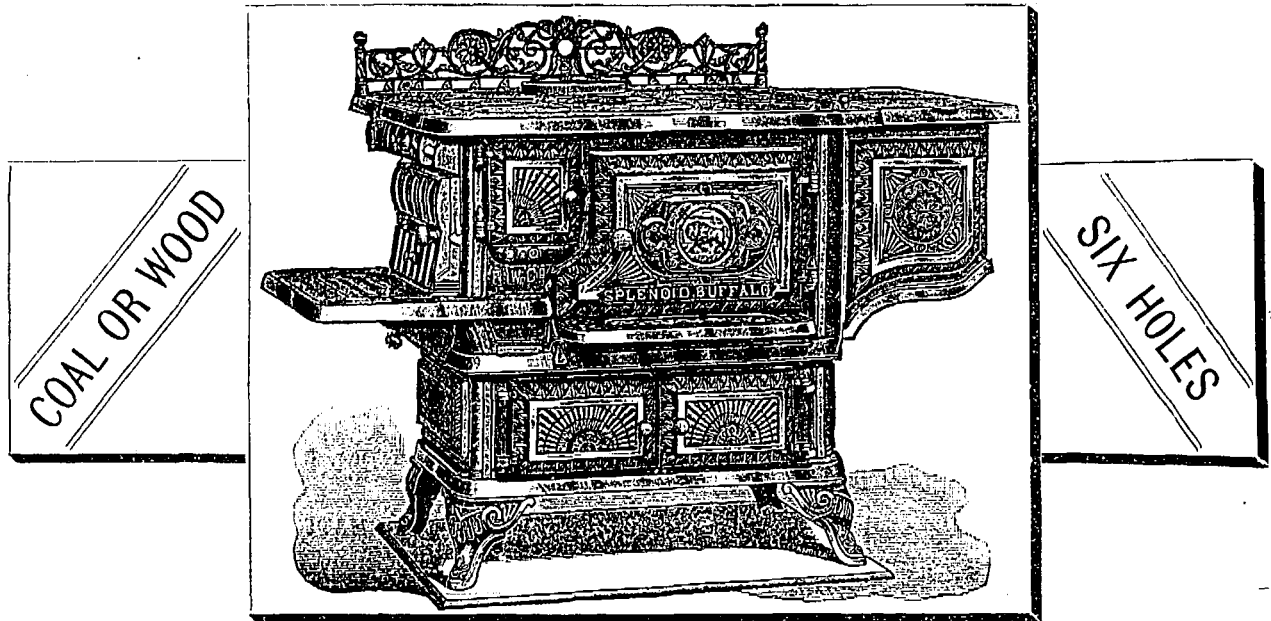
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(Late Killmaster & Wells),
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Coal Heating Stoves—DANE, DENMARK, CADET, WYOMING, SILVER CITY, TIMES, DOT and VULCAN. The latter has been generally adopted by the U. S. Government as a standard heater; is very suitable for Stores, Factories, Hotels, Public Halls, Railroad Stations, and other large apartments where a strong, quick heat is required. Being a cannon heater and very heavy, it is well adapted for furnace purposes. We also make the ART, ABYSSINIAN and CUSHION Box Stoves, of which little need be said. They are well known to the trade for their durability and good working qualities.

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