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# THE <sup>CANADIAN</sup> JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 25, No. 4. }  
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MONTREAL, FRIDAY, JULY 29, 1887.

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Incorporated 1872.

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Sarnia	3,850
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Little Metis	3.35 "
Campbellton	7.00 "
Dalhousie Junction	7.38 "
Bathurst	9.23 "
Newcastle	10.50 "
Moncton	1.40 A.M.
Saint John	5.30 "
Halifax	9.10 "

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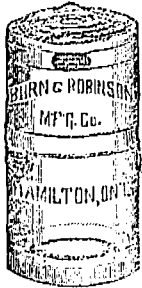
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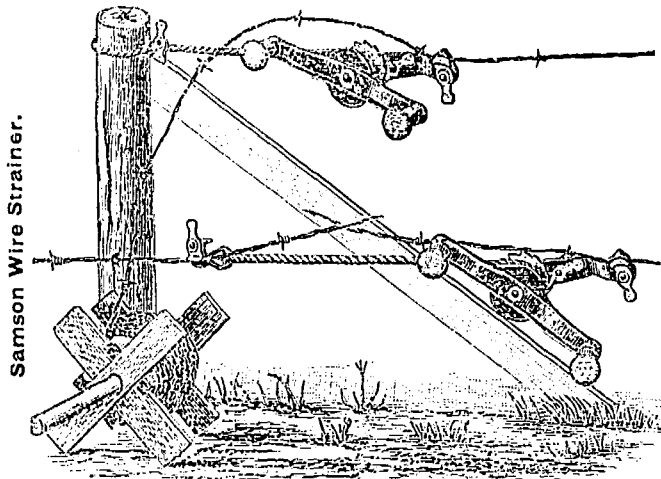
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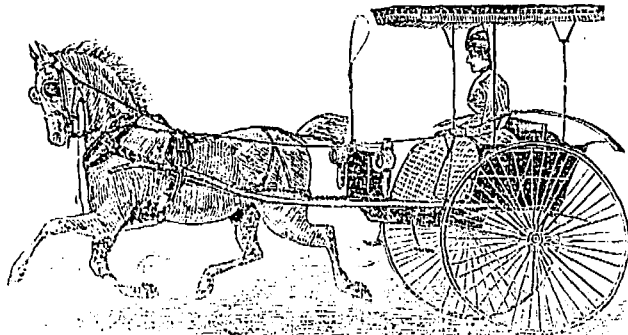
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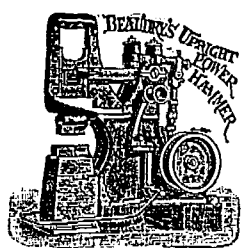
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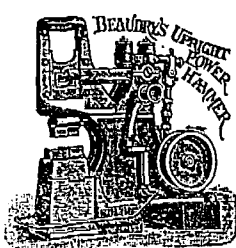
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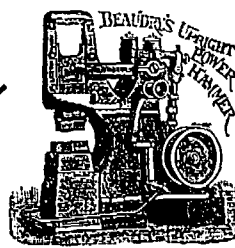
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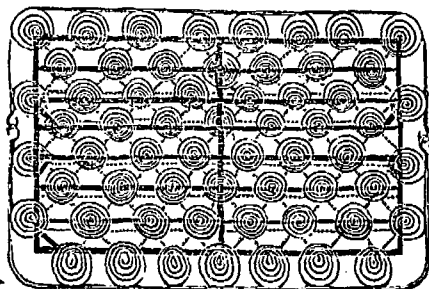
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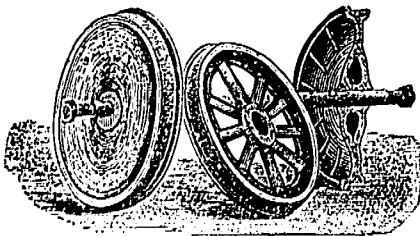


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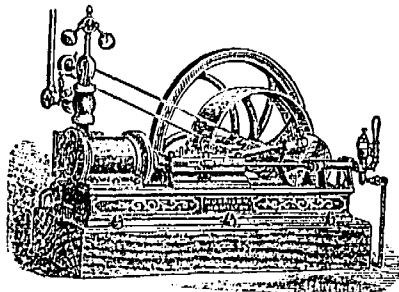
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Plumbers, Gas and Steam Fitters,

16 VICTORIA SQ., MONTREAL.

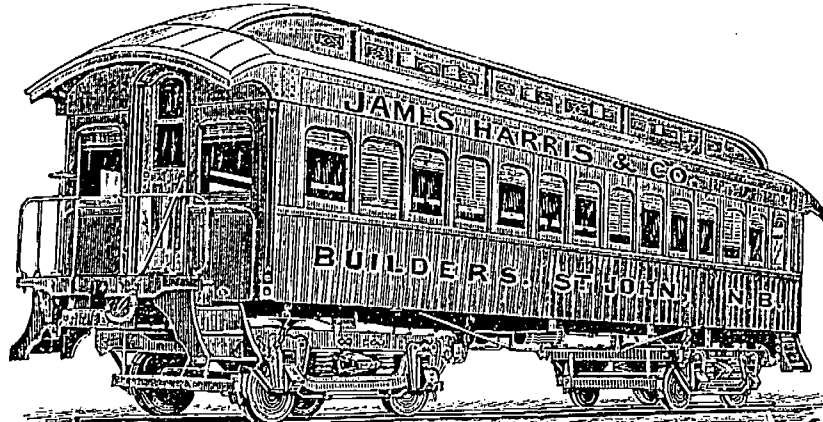
Telephone No. 1265.

**New Brunswick Foundry Railway Car Works**

FORTLAND ROLLING MILL.

J. HARRIS & CO.

ESTABLISHED 1823.



Manufacturers of Railway Cars of every description, Chilled Car Wheels, "Washburn Peerless" Steel Tyred, Car Wheels, Car Machinery, and other Castings of all kinds, Hammered Car Axles, Shafting and Shaes, Railway Fish Plates, Nail Plates, Ships' Iron Knees.

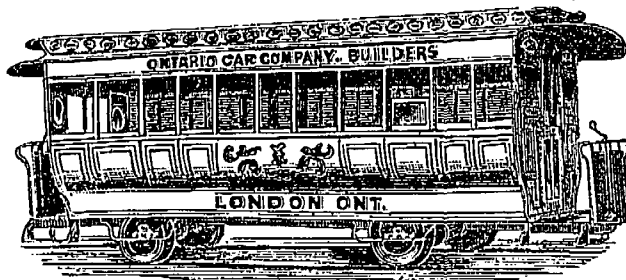
ST. JOHN, N. B.

WORKS ESTABLISHED 1871.

**ONTARIO CAR & FOUNDRY CO. LTD.**

THOMAS MUIR, Manager.

LONDON, ONT.



—MANUFACTURERS OF—

**RAILWAY & TRAMWAY PASSENGER AND FREIGHT CARS AND CHILLED WHEELS,**

Screw-Lever Dump Car (One man can discharge 20 tons),

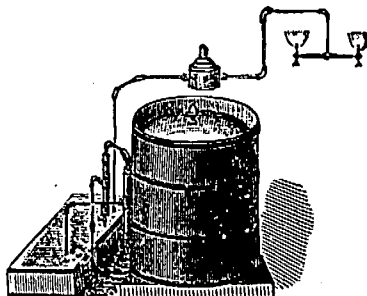
Dailey and Hawks' Platform Car Snow Plow and Flanger,

Contractors' Bridge Bolts and Iron Work,

Castings of every description, Iron Columns, Cylinders, &c.

Railway Safety Gates.

**AUTOMATIC WATER GAS.**



The best and cheapest Gas in the world. Specifications furnished for isolated plant. Rights for Nova Scotia, New Brunswick and Prince Edward Island for sale. In use by several leading institutions.

**BEN. TRIPP,**

231 Commissioners St., Montreal.

**Excelsior Mnf<sup>r</sup>. and Refin<sup>r</sup>**

COMPANY,

66 Pearl Street, TORONTO,

Sole Manufacturers of

**Dewar's Hammer Hardening Anti-Friction Metal.**

Send for list of Testimonials, &c.

**E. R. MOORE & CO.**

96 to 104 Mill Street,

ST. JOHN, N. B.

Manufacturers of

*Cut Nails and Spike, Wrought Ship and Railway Spike, Clinch, Pressed and Boat Nails, acks, Finishing Brads, Shoe Nails, &c.*



**WILLIAM ENGLISH**  
 PETERBOROUGH, ONT.  
 Manufacturer of ALL KINDS OF CANOES.

**J. S. MAYO,**

Importer and Manufacturer of

**- OILS -**

OF EVERY DESCRIPTION.

9 Common St., MONTREAL.

MACHINE OILS.

BY USING

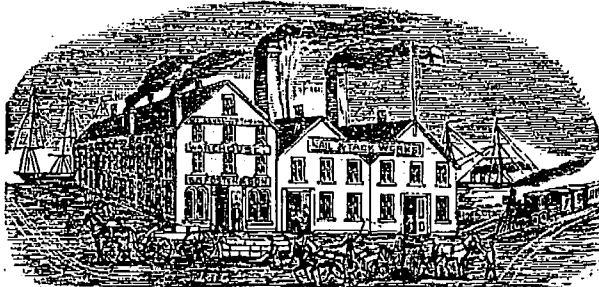
**LARDINE**

The justly celebrated heavy-bodied Wearing Oil, your machinery will be free from accidents and break-downs. Buy no other. Manufactured solely by

McCOLL BROS. & CO., TORONTO

Our Extra 600 Fire Test CYLINDER OIL is unexcelled.

**S. R. FOSTER & SON,**  
 CUT NAIL, SHOE NAIL AND TACK WORKS.  
 NAIL CAPACITY, 20,000 KEGS PER ANNUM.

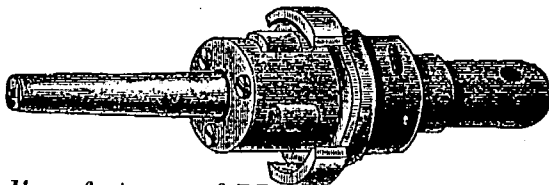


All descriptions of goods in these lines of extra quality, material, make and finish, kept constantly in stock and manufactured to order. Cut Nails, Spikes, Tacks, Brads, Shoe Nails, Hungarian Nails, &c.

Office, Warehouse and Works:

15 to 19 GEORGE STREET, ST. JOHN, N. B.

**A. B. JARDINE & CO.**



DIA. MONT.  
 TOOL WORKS,  
 HESPELER, ONT.

Manufacturers of BLACKSMITHS' TOOLS,  
 Tube Expanders, &c.

**CLEMENT & CO.**

The best selling Novelty on the Market.

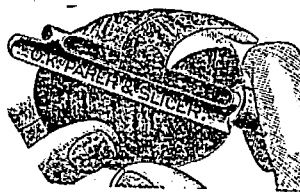
"O. K."

PARER AND SLICER.

Anyone can use it.

JOS. L. CURD, Agent for Canada.

AGENTS WANTED.



Railway Equipment,

Pumping Machinery,

Mining Machinery,

IRON AND WOOD-WORKING

MACHINERY,  
 STEAM ENGINES,

BOILERS,

**MACHINERY SUPPLY ASSOCIATION,**  
 Corner Craig and Bleury Streets, MONTREAL,  
 P. O. Box 1088.

SHAFTING,

HANGERS,

PULLEYS,

Machinists'

Tools,

Etc.

HAVE

**500**

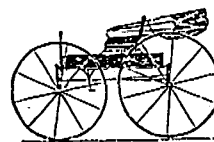
BUGGIES, PHAETONS, AND CARTS

To Sell in 1887,

and can beat the world on prices

R. J. LATIMER,

92 McGill Street, Montreal.



Leading Manufacturers, &c.

**D. MORRICE, SONS**  
& CO.,

Manufacturers' Agents, &c.  
MONTREAL & TORONTO.

**HOCHELAGA COTTONS.**

Brown Cottons and Sheeting Bleached  
Sheetings, Canton Flannels, Y ns, Bags,  
Ducks, &c.

**ST. CROIX COTTON MILL.**

Pickings, Denims, Apron Checks, Fine  
Fancy Checks, Ginghams, Wide Sheetings,  
Fine Brown Cottons, &c.

**ST. ANNE SPINNING CO. (Hochelaga.)**

Heavy Brown Cottons and Sheetings.  
TWEEDS, KNITTED GOODS,  
FLANNELS, WOOLLEN YARNS,  
BLANKETS, &c.

The Wholesale Trade only Supplied.

**GEO. H. LABBE & CO.**

Importers and Manufacturers of  
Chairs, Rockers, Bedsteads, Bed-  
room, Parlor and Dining Room  
Furniture and Bedding,  
WHOLESALE,  
NO. 445 ST. JAMES STREET,  
[Formerly Bonaventure St.],  
MONTREAL, P.Q.

Leading Manufacturers, &c.

**CANTLIE, EWAN & CO.**  
GENERAL MERCHANTS  
And Manufacturers' Agents.

BLEACHED SHIRTINGS,  
GREY SHEETING, TICKINGS,  
WHITE, GREY & GOLD BLANKETS,  
FINE AND MEDIUM TWEEDS,  
KNITTED GOODS,  
PLAIN & FANCY FLANNEL,  
LOW TWEEDS, ETOFFES, &c.

Wholesale Only Supplied.

15 Victoria Square, | 20 Wellington St. W.  
MONTREAL. | TORONTO.

THE NEW  
Customs & Excise Tariff  
FOR 1887.

Revised and Enlarged

WITH  
List of Warehousing Ports and  
Foreign Currency Tables.

PRICE, - - 30 CENTS.

MORTON, PHILLIPS & BULMER,  
Stationers, Blank Book Makers and Printers,  
1755 & 1757 Notre Dame St., Montreal.

Leading Manufacturers, &c.

We beg to inform the Trade that we  
have now in stock a full  
line of colors in

**KNITTING SILK,**  
IN BOTH REELED AND SPUN SILKS.

To be had of all the Wholesale Houses in Canada.

**BELDING, PAUL & CO.**  
MONTREAL.

**FERGUSLIE**

**THREAD WORKS**

PAISLEY, SCOTLAND.

J. & P. COATS, Proprietors.

THE largest Thread Works in the World.  
Employ between 3,000 and 4,000 hands  
since 1877, and have largely added to the  
number since the new mill, 392 x 132 feet  
and 98 feet in height, has been completed.

**CLAPPERTON'S**

EXTRA SUPER 6-CORD

**Spool Cotton.**

**KNOX'S**  
**LINEN THREADS**

— AND —

GILLING NETS.

Agents for Canada:

**GEO. D. ROSS & CO.,**  
648 CRAIG STREET,  
MONTREAL.

Branch Office:

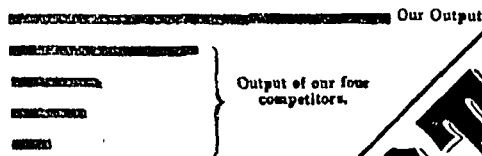
22 FRONT STREET WEST, TORONTO.

**BUSINESS CARDS FRAMED**  
AT LOWEST RATES

—BY—  
**A. J. PELL, 80 & 82 Victoria Sq.,**  
MONTREAL.

The J. A. CONVERSE  
Cordage and Plaster Works.

A. W. MORRIS & BRO., } MONTREAL,  
PROPRIETORS. } QUE.



Standard Goods,—  
Prompt Delivery,  
Liberal Terms,  
Low Prices

Established 1825

IMPORTANT

The highest and most conclusive proof of the superiority of the goods we manufacture is established by the fact that our competitors when endeavoring to dispose of their productions, invariably guarantee the quality equal to ours. == == ==

A. W. MORRIS & BRO.,

ALEX. W. MORRIS. CHAS. E. MORRIS.

Leading Wholesale Trade of Montreal.

**John Clark, Jr., & Co's**  
M. E. Q.  
**Spool Cotton.**

Recommended by the principal Sewing Machine Companies as the best for hand and machine sewing in the market.



For the convenience of our customers in the West we now keep a full line of Black, White, and Colors, at 3 Wellington Street E., Toronto.

Orders will receive prompt attention.

Walter Wilson & Co. Agents for the Dominion.

1 & 3 St. Helen Street, MONTREAL.  
3 WELLINGTON STREET EAST, TORONTO.

Leading Wholesale Trade of Montreal.

**WM. BARBOUR & SONS,**  
**IRISH FLAX THREAD**  
LISBURN.

Received  
**Gold Medal**

THE  
**Grand Prix**

Paris Exhibition,  
1878.



Received  
**Gold Medal**

THE  
**Grand Prix**

Paris Exhibition,  
1878.

Linen Machine Thread, Wax Machine Thread,  
Shoe Thread, Saddlers' Thread, Gilling  
Twine, Hemp Twine, &c.

**WALTER WILSON & CO.,**

SOLE AGENTS FOR THE DOMINION,

1 & 3 St. Helen Street, MONTREAL.

Leading Wholesale Trade of Montreal.



NEW SEASONS

**JAPANS**

Ex "Abyssinian,"

EXPECTED IN A FEW DAYS.

Send for samples.

**TURNER, ROSE & CO.**

Cor. St. John & Hospital Streets.

**THE STANDARD**

MONTREAL,  
27th May, 1885.



To  
**J. O'FLAHERTY.**  
We had in our Office a Writing Machine of another make, but could never get satisfactory results. We were induced to try the No. 2 REMINGTON, and have now two of these with the late improvements, and consider them really splendid machines. We could not get through our work without them, and they never seem to get out of order.

**TYPE WRITER.**  
Yours truly,  
**LACOSTE, GLORENSKY, BISSAILLON & BROSSEAD.**

*Commercial Summary.*

BETWEEN five and six miles of the Red River Valley railway have already been graded.

NEW buildings to the value of four hundred thousand dollars are in course of erection in Winnipeg.

INDICATIONS are that the first steamers with ten, via Suez Canal, will reach New York, about August 1.

EXPORTS of grain from the opening of navigation to date amounted to 5,084,967 bushels, against 6,845,300 for the same time last year.

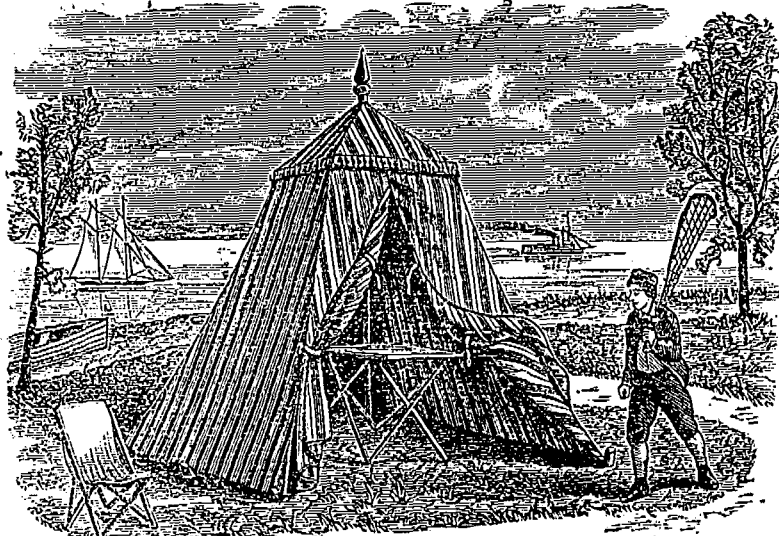
THE unsecured effects of Cosgrave & Co., brewers, of Winnipeg, have been sold at 80 cents in the dollar to the Commercial Bank of Manitoba.

THE first bale of new hops in New York, was sold at 40c per pound. This is the earliest arrival in several years, and is pronounced to be of choice quality.

THE Glasgow steamer this week landed 131 thorough-bred horses for parties in Ontario and the Western States. This is the largest importation of the season.

IT is not as yet decided whether the St. Lawrence sugar refinery will be rebuilt or not, the president of the company being still detained in the United States.

JOHN A. ROBERTSON, general storekeeper of Pembroke, Ont., is in difficulties. Liabilities are placed at \$2,700 and he claims that the assets will come out about even.



**NATIONAL MANUFACTURING COMPANY**

160 Sparks St., OTTAWA—70 King St. West, TORONTO.

26 Gold and Silver Medals and 114 First Prizes for 1885.  
Grand Gold Medal at the World's Exposition, Antwerp, 1885.  
Tents, Flags, Awnings, Camp Furniture, Tarpaulins and Oil Clothing, Decorated Window Shades and Cornice Poles. SPORTING GOODS A SPECIAL FEATURE, comprising Baseball, Lacrosse, Football, Cricket, Lawn Tennis, &c. Send stamp for new illustrated and descriptive catalogue. Extra inducements to large buyers.

**NOTICE.**

SPECIAL TO THE BOOT & SHOE TRADE

I am offering

**12,000 PAIRS**

of Fresh Spring and Summer Goods in Latest Style.

Women's Misses' and Children's

**FINE WORK**

Close Buyers and Visitors

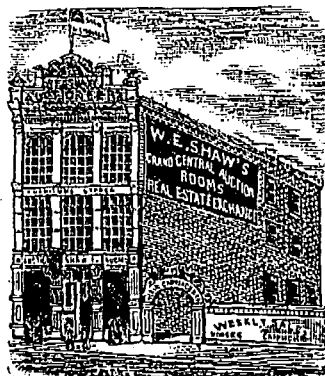
coming to the market will do well to give me a call before placing orders elsewhere.

**I. D. THURSTON,**

SAMPLE ROOMS:

743 Craig Street MONTREAL.

**W. E. SHAW,** Proprietor SHAW'S GREAT AUCTION SALES ROOM.



Real Estate Exchange and Horse & Carriage Auction Mart, 322 St. James St., Montreal. Regular auction sales every week. Consignments solicited.

Leading Wholesale Trade of Montreal.

# FISH OILS!

Just landed, ex Polino,  
200 Bbls. Munn's New Steam Re-  
fined Pale Seal Oil.

IN STORE:

Palo Seal Oil, cold drawn,  
Straw Seal Oil, ditto,  
A Nfd. Cod Oil, A Caspe Cod Oil,  
Nova Scotia ditto,  
Choice Nfd Cod Liver Oil.

**Stewart Munn & Co.**

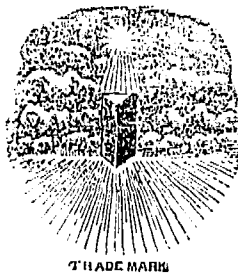
No. 22 ST. JOHN STREET,  
Telephone 125. MONTREAL.

# Foundry Facings.

Guaranteed *BETTER* and *CHEAPER* than the  
imported article. Send us sample orders and  
we will make no charge unless satisfactory.

**LEE & COHEN,**

154 WILLIAM STREET, 154  
MONTREAL.



**WILLIAM  
JOHNSON  
& CO.**

PAINT & COLOR  
Manufacturers,

572 William St., Montreal

Superfine Coach Col-  
ors,  
Pure Colors in Oil,  
Evergreen,  
Decorators' Pure Lead,  
Genuine Lead.

*New and Popular Antique Colors.*

OFFICES & WAREHOUSE, 12 & 14 ST. JOHN ST.

MISS ALICE M. SWALLOWELL, who keeps the  
Boston Millinery rooms in this city has  
assigned at the demand of a wholesale mil-  
linery house. Liabilities will reach \$1,200.

NAZAIRE GARON, a small trader in furs and  
eggs on the North coast, who resides in Notre  
Dame du Sacre Cœur, has assigned with li-  
abilities of \$2,200. He was only in a small  
way.

We desire to notify our subscribers that we  
do not forward special acknowledgments of  
the receipt of their subscriptions, but ac-  
knowledge by altering date on the address  
label.

CABLES from Europe quote French sardines,  
quarters, 16@14 fish, 40 francs, and do halves,  
12@16 fish, 62@65 francs. Portugese quar-  
ters, 8@12 fish, 31@33 francs, and halves,  
16@20 fish, 53 francs.

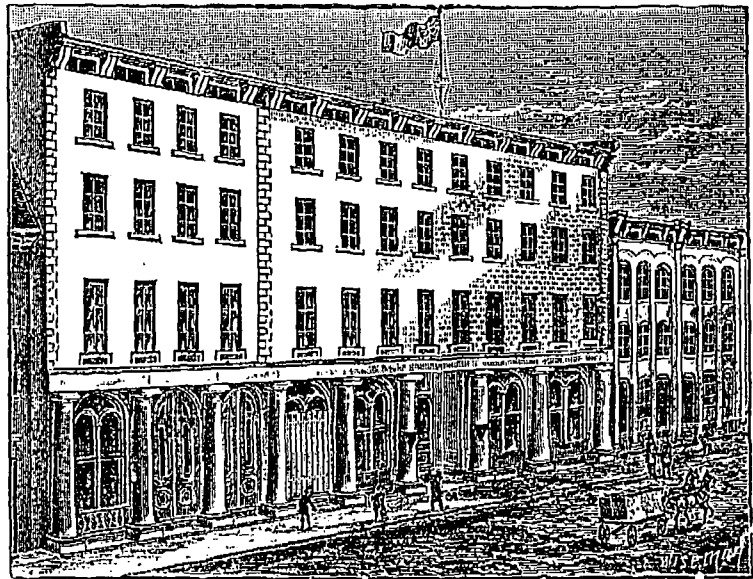
Geo. WILLIS, grain dealer, of Exeter, Ont.,  
has assigned. He was always supposed to be  
doing well and making a fair living, and so  
far as our information goes, no reason can be  
assigned for his failure.

COMPLETE MILLINERIES

# GREENE & SONS COMPANY,

WAREHOUSE, 513 TO 523 ST. PAUL STREET, MONTREAL.

WHOLESALE MANUFACTURERS



LARGE STOCK.

Hats, Caps, Straw Goods &c., Gentlemen's Furnishing Goods

Mrs. BERNIER, doing business as a milliner  
in Bedford under the style of Mrs. R. Barney,  
has assigned to Mr. J. McD. Hains. Liabili-  
ties may be placed at \$1,200, against which  
she claims assets of \$800.

THE pack of lobster East is a short one,  
and, influenced thereby, prices are advancing.  
For 1-lb cans, \$1.65 f.o.b. in Portland is the  
quotation, and 2-lb \$2.50. These figures are  
10c per dozen higher than two weeks ago.

THOMAS POTVIN, general storekeeper, of Baie  
St. Paul, was understood to own two schooners  
besides other property, and seemed to be do-  
ing fairly well in trade. Hence his present  
assignment is something of a surprise to his  
creditors.

S. DESORMEAD, general storekeeper, of Buck-  
ingham Basin, Que., has assigned. He owes  
about \$1,600 and has assets to show which he  
values at \$1,000. He was formerly a telegraph  
operator, it is said, and had about \$500 capital  
to start with.

A SAMPLE of new wheat was shown at Tor-  
onto this week. It was grown in the vicinity  
of Thorold, is of the red winter species, and is  
a very good sample. Several loads were de-  
livered at a mill in Thorold and the price  
paid was 75c.

Mr. JOHN MATHEW, of Ottawa, is preparing  
plans for a mammoth flour mill to be built on  
the Lake of the Woods for a company in  
which Sir Donald Smith, Sir George Stephen,  
Allan Gilmour and others are interested.

The mill will be as large as any in Minnea-  
polis.

THE department of agriculture has been no-  
tified that the *Buenos Ayrean* has left Glasgow  
with 800 Icelanders on board bound for the  
Northwest. The lot of 700 who arrived in  
Montreal a couple of weeks ago have already  
been distributed in the far West.

SAMUEL RIDEOUT, a lumber operator on a  
small scale has assigned at Undine, N.B. He  
was a farmer in summer and also kept a  
species of store but only in a small way, and  
as his education was also limited, he has not  
made a success of his various ventures.

TAPIOCA cannot be laid down from London  
as cheaply as it can be purchased in New  
York. In reply to a cable inquiring for stock  
and prices in London, the following answer  
was received: 500 bags fine pearl at 19s; 500  
do medium do, 20s, and 200 do flake, 22s 9d.

MINNIE HAYHURST, grocer, of Palmerston,  
Ont., has assigned. She is the wife of J. D.  
Eynhurst, who was previously unsuccessful  
and continued in his wife's name. She was  
supposed to have received \$600 capital from a  
relative, but, if she did, at all events it soon  
went the way of the rest.

EDWARD CONLEY, a furniture dealer of To-  
ronto, has assigned. He was always supposed  
to do his business in his wife's name and was  
considered a weak account, but his assignment  
is apparently made in his own name. If we  
may judge from recent failures this doing busi-

Leading Wholesale Trade of Montreal.

**McArthur, Corneille & Co.**

Importers of and Dealers in

**WHITE LEAD AND COLORS,**

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands, English 16, 21, and 26 oz. Sheet, Rolled Rough and Polished Enamelled Sheet Glass, Colored Plain and Stained Enamelled Sheet Glass, Painters' and Artists' Materials, Chemicals, Dye Stuffs, Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

310, 312, 314 &amp; 316 ST. PAUL STREET,

—AND—

147, 149 & 151 COMMISSIONERS ST.  
MONTREAL.

Leading Wholesale Trade of Montreal.

**KENNETH CAMPBELL  
& CO.****Wholesale Druggists,**

OFFER FOR SALE:

Cod Liver Oil, Newfld.,  
Cod Liver Oil, Norwegian,  
Coriander Seeds,

Cream of Tartar.

603 CRAIG STREET,

MONTREAL.

Leading Wholesale Trade of Montreal.

**LOCKERBY BROS.**

IMPORTERS

—AND—

**WHOLESALE GROCERS,**

CORNER

St. Peter &amp; St. Sacramento Sts.

MONTREAL.

**BOURGEAU \* & \* HERRON,**

Manufacturers and Importers of

**Coffees, Spices, Mustard,**

Cream Tartar, Baking Powder &amp; Flavoring Extracts,

**MONTREAL.**

Trade Coffee &amp; Spice Mills, - 71 St. James Street.

**THE NAPANEE PAPER COMP'Y,**

MANUFACTURERS OF

News, Colored and Toned

**PRINTING PAPERS**

MILLS AT

NEWBURG, NAPANEE MILLS AND FENELON FALLS, ONT.

Samples furnished on application either to the Head Office,  
Napanee, or to

EASTERN AGENCY:

422 St. Paul St., Montreal.  
J. H. HANSON, Agent.

WESTERN AGENCY:

112 Bay Street, Toronto.  
GEO. E. CHALLES, Agent.

ness in the wife's name rarely results in success.

THE Banque du Peuple has finally won its cause against the liquidators of the Exchange Bank. It will be remembered that all the lower courts decided in its favor, and now the news comes that the appeal of the liquidators to the Privy Council has been dismissed. The amount at issue is \$70,000.

The exports of cattle from Montreal have been increased owing to a slight improvement abroad, but shippers profiting by recent experiences are careful not to send forward a large number. The totals were 1,574 cattle and 3,275 sheep, against 660 cattle and 727 sheep the previous week.

Mrs. McKENZIE, general storekeeper, of Durham, Ont., has assigned. This business was really carried on by her husband, who worked under his wife's name, as he had been unsuccessful before. They had only a very weak credit, even locally, and the present collapse was only a matter of time.

I. PIGEON & Co., grocers, of this city and Lachine, are about effecting a compromise with their creditors at 50 cents in the dollar, 12½ cents in cash and the balance in nine months. They owe about \$6,000, against which they have assets of \$5,400 nominally. They failed previously in February, 1884.

PIERRE PRELETIER, a small cigar maker of this city, has assigned at the demand of A

DeLaet & Co. Liabilities may be placed at \$1,200. He commenced business in September 1886, and was burnt out last February. He claimed \$600 surplus to start again with but this has evidently not been sufficient margin.

TREEMLAY & LALONDE, dry goods merchants of this city, are two clerks who started for themselves in 1885 with \$1,000 capital. They have always been much enquired for at the agencies and have been slow pay throughout, so that their present failure, with liabilities of \$12,000 cannot be much of a surprise to their creditors.

THE New Brunswick and Prince Edward Island Railway are calling for tenders for \$100,000 of 6 per cent. debentures, to be lodged on 15th August next at the company's office at Sackville, N. B. The security is a first mortgage to trustees covering the entire railway company and all its lands, equipment, rolling stock, etc.

G. G. FRASER, hardware dealer of Ridgetown, Ont., has assigned. He commenced business in 1885, having been previously traveller for a Toronto house, who supplied him with his stock. He was said to be a shrewd close buyer, and to do the largest business in town, so that, except on the ground of high expenses, it seems difficult to account for his failure.

THE new Ste. Anne's railway bridge has been completed. It is 1,393 feet in length

and cost about \$200,000. The Vaudreuil bridge will soon be finished at a cost of \$150,000. Length 1,400 feet. The Lachine bridge over the St. Lawrence will be completed this week and passenger trains are likely to be running over it on the 1st prox.

THERE are about 2½ millions of dollars in the Government Savings Bank in Prince Edward Island, mostly deposited by the farmers of that little island, and nearly all the accumulations of their people since they cast in their lot with the Dominion of Canada in 1873. The attention of the starving people of Newfoundland is called to this fact.

WE learn from a commercial contemporary that the difficulties between the Ontario Investment Association and two of its former officials are now the subject of investigation by a committee, but it is impossible to say at present how far the irregularities have gone. It was the discovery of these doings that produced the late run on the Bank of London.

B. J. HICKIE & Co., general storekeepers of Uxbridge, Ont., have assigned. He was out of business for a while but recommenced in the fall of 1885. He has been unsuccessful before; report says more than once; and of late has not been recommended for credit. The "Co." is believed to be his wife to whom he is said to have turned over the business to protect himself, as he claims, from an unjust demand.

**LANDSBERG & CO.**

Manufacturers' Agents

**STAPLE LINES of DRY & FANCY GOODS,**

Direct from France and Germany,

**GLENORA BUILDINGS,****No. 1886 Notre Dame Street, MONTREAL,**

First Floor—Elevator.

J. LANDSBERG, formerly of Freilshsburg, P.Q.  
EMILIE DE FOREST, formerly of St. Etienne and Paris, France.**List of Agencies.**

D. FISCHL'S SOHN, Berlin and Vienna—Ladies' Mantles, Jackets, Hautes Nouveautés. WM. PAULY & Co., Berlin—Ladies' Jerseys and Children's Suits and Mantles. ULLER & V. WAGNER, Chemnitz—Hosiery and Gloves. GIBBERGAT BIR, Breslau and Berlin—Kid Gloves. OSCAR NUNBERG, Amberg—Passemeteries, Laces, and Jet Trimmings. LANGER & FISCHER, Hohenstein, Ernstthal, Sax—Cherulle Fringes, Shawls and Pichus. LAU & STRUBBERG, Berlin—Buttons and Clasps, Hautes Nouveautés. J. TH. SCHTODERL, Chemnitz—Embroidered Table and Piano covers, and Embroidered Slipper Patterns.

**Empire Tobacco Comp'y,**

MANUFACTURERS OF EVERY DESCRIPTION OF

**TOBACCO****758 TO 788****NOTRE DAME STREET,****MONTREAL.****WALL PAPER FACTORY.****COLIN McARTHUR & CO.****PAPER HANGINGS OF ALL GRADES IN STOCK.****15 Voltgeurs St., MONTREAL.**

Samples to the Trade on application.

**H. SHOREY & CO.****Wholesale****Clothiers,****MONTREAL.****KING ST. HAIR DRESSING PARLOR****BRUMLEY & CROSBY,****KINGSTON, — — — ONT.**

First-class Artists.

Please call.

The insolvent estate of W. J. Byrnes, Kingston, Ont., has been wound up by Mr. J. McD. Hains. After paying privileged claims to the amount of \$675 a dividend of seven cents in the dollar has been declared. The stock valued at \$2,946 realized 50c. in the dollar. In our previous report of this failure, owing to a transposition of figures, the liabilities were stated to be \$8,100 instead of \$1,800.

W. LEWIS, tins, of Peterboro', Ont., has assigned. He came from Millbrook in 1883 and did a small business peddling tins through the country which, evidently, has not proved remunerative.—J. M. Barnard, who came from St. Ives, and has run a saw and grist mill at Plover Mills, Ont., for the past few years, has assigned. Locally, he bears a high character, and is spoken of as an honest, upright man.

Some important changes are taking place in the staff of the Grand Trunk Railway in this city. Mr. T. B. Hawson, for many years auditor of the G. T. R., has been appointed secretary of the newly formed Central Board of Audit, and Mr. J. F. Walker, the well-known

**WULFF & CO.****No. 32 St. Sulpice Street, Montreal,**

Offer for sale:

**Acid Acetic, Carbolic and Oxalic,  
Aniline Dyes, Glycerine, Quinine,  
Dextrino, Chloroform, Gum Arabic,  
Essential Oils, Glues, Gelatines,  
Mirror Glass, Slate Pencils, Marbles,  
&c., &c.**

**WANTED**—A Man of good education and address.

M. S. FOLEY,

JOURNAL OF COMMERCE,

303 &amp; 305 St. James Street, Montreal.

assistant auditor, is filling the position of auditor, *pro tem.* It is understood that an official circular containing these changes is about being issued.

W. H. SCOTT, jeweller, of Cobourg, Ont., has assigned. The firm was formerly W. H. Scott & Co., but in consequence of a dispute between the two partners dissolved in November, 1886, the retiring partner, Morrow, getting \$1,000, \$600 in cash and the balance in a note. Scott continued alone, but having very little margin of capital to work on, has been always cramped for means, and is now forced into an assignment.

VAILEY & SMITH, yarn manufacturers, of London West, Ont., have assigned in trust. They came from Norwich in the spring of this year, and rented a factory and purchased some \$700 worth of raw material. The mill has never been successful before, and though the two partners were thoroughly practical men they were unable to change its record. Lack of the necessary ready capital may probably be blamed for the failure.

ANDERSON & BUCK, grocers, of London, Ont., have assigned. The firm was formerly Anderson & Elliott, who dissolved last March,

**J. & T. BELL,**

Manufacturers of

**FINE BOOTS & SHOES,**

WHOLESALE,

**1667 Notre Dame Street.****CANADIAN RUBBER CO'Y,****OF MONTREAL,**

MANUFACTURERS OF

Rubber Shoes, Felt Boots, Belting,  
Packing and Fire Engine Hose.

**BINKS' SELECTION**

THIS CHIMNEY has been examined and gauged and is guaranteed to be absolutely without blemish, and of the best flint glass.

**C. H. BINKS & CO.****33 St. Nicholas Street,****MONTREAL.**

Elliott taking out about \$200. Buck did not understand the business, but having been on a bond for the old firm came down from Hanover with \$100, derived from the sale of some farm stock, and entered the firm to recoup himself. They had only a poor stand for business, and one which they were hardly likely to succeed in.

The Bristol Iron Mines in Pontiac county, some forty-five miles up the Ottawa from the Capital, are being rapidly put into working order, and their product will be for sale next season. For the present it is not contemplated to erect blast furnaces. The iron ore will be mined and shipped to Cleveland. The mines are evidently considered abroad to be of great importance. The *Iron Trade Review* of Cleveland, publishes an exhaustive article on them, covering several pages.

As order has been passed rescinding all previous orders respecting the importation from the United States into Manitoba, the Northwest and British Columbia of neat

**J. W. PATERSON & CO.,**

MANUFACTURERS AND DEALERS IN

**Tarred Felt, Tarred Paper,**

TARRED SHEATHING, BUILDING PAPER,

Carpet Felt, Two and Three-Ply Felt, Asphalt Roof Paint,  
Rubber Roof Paint, Coal Tar, Roofing Pitch,  
Roofing Cement.

47 MURRAY ST., MONTREAL.

217 FRONT ST., TORONTO.

Prices forwarded to the trade upon application.

**ROBERTSON, LINTON & CO.**

CORNER OF

ST. HELEN & LEMOINE STS., MONTREAL.

British and Foreign Dry Goods,

CANADIAN TWEEDS,

COTTONS, ETC.

**IRA GOULD & SONS,**

PROPRIETORS OF THE

**CITY \* ROLLER \* MILLS,**

MONTREAL.

MILLERS OF HIGHEST GRADES

PATENT AND BAKERS' FLOUR,

—FROM—

CAREFULLY SELECTED MANITOBA WHEAT.

**E. A. SMALL & CO.,**

208 & 210 McGill Street,

MONTREAL,

**MANUFACTURERS OF CLOTHING**

WHOLESALE.

**NEW FRUITS!**

Choice New Crop Teas, Barbadoes Sugars, a full stock of Canadian Refined Sugars and Syrups.

Salt Water Fish, White Fish and Trout for Sale.

**BROWN, BALFOUR & CO.**

Wholesale Grocers,

HAMILTON.

cattle, horses, sheep and swine, and prescribing new rules and regulations. The importation of neat cattle is prohibited except for stock breeding purposes or in transit from one point to another in the United States through Canada. All animals are required to be inspected, and swine are to be quarantined for twenty-one days.

S. E. MITCHELL, stationer, of Pembroke, Ont., has assigned. He compromised with his creditors in the fall of 1884 at 75 cents in the dollar, being compelled to do so by the failure of J. Campbell & Son, of Toronto, and this composition he has never been able to pay off. He was also police magistrate (without salary) and town clerk, both of which took away his time from his business, and as, in addition, he carried a far larger stock than his trade would warrant, his ultimate failure could not be considered unexpected.

LOUIS HERCULE LAFLEUR, general storekeeper, of Yamaska, Que., has assigned. His liabilities

are placed at \$39,206, a sum strikingly at variance with his rating in the mercantile agencies; but an examination of the sheet shows that of this sum \$30,000 is put down as due to his wife, Rose de Lima Lafreniere, so that his outside liabilities may be placed at the more modest sum of \$9,000. He has always been considered a weak man financially, and in April last asked an extension of twelve months from his creditors.

The Gloucester schooner Annie Hodgson and two seine boats belonging to the Gloucester schooners Jonas H. French and Argonant have been seized in Canadian waters for infraction of the fishing laws during the past week. The mackerel have been inshore all along the coast, and the temptation has been too much for the numerous American fishermen who have had no chance of obtaining fares beyond the three mile limit. The Jonas H. French and Argonant escaped at the time when their boats were caught seining, but as they are short handed their capture is considered probable.

SOME alarm has been felt in Toronto owing to a threatened scarcity of water, the supply having diminished greatly. Of late the water has again been rising in the reservoir and it is hoped all danger is passed. The Board of Fire Underwriters passed a resolution to the effect that if means are not at once taken to remedy the present condition of things the only alternative of the board will be to in-

**TEES, WILSON & CO.**

(Successors to James Jack & Co.)

**IMPORTERS OF TEAS**

And General Grocers,

66 ST. PETER STREET, MONTREAL.

crease the rates adequately to the impaired means of protection from fire now existing. A committee was appointed to wait upon the waterworks committee of the city council and present the resolution.

SOME six hundred citizens of St. John, N.B., met last week to discuss and if possible decide the oft proposed question of placing the harbor in commission. There was strong opposition to the proposal, Messrs. Weldon and Ellis, members of Parliament, leading the non-conformists, while the other parliamentary member, C. N. Skinner, favored the scheme, provided compensation was given to wharf-owners. After the subject had been fully discussed the vote of the citizens showed them to be so evenly divided that it was impossible to decide, though the mayor thought the majority present were adverse to the commission.

Our correspondent at Picton, Ont., writes: The drouth in Prince Edward County has been more severe than known for many years. The pea crop from which so much was expected has in many cases proved a perfect



**WHITE,** -:-  
**JOSELIN**  
 Laces,  
 Embroideries,  
 7 Wellington St. West,  
 TORONTO.  
 1831 Notre Dame St.,  
 MONTREAL.

**& CO.**

Curtains,  
 Gloves,  
 Muslins.

## ELLIOTT, FINLAYSON & Co.

(LATE WITH GREEN & HOUSTON),

IMPORTERS

AND

Wholesale Wine & Spirit Merchants,

46, 48 & 50 ST. SACRAMENT STREET,

MONTREAL.

We invite inspection of our stock of fine Ports, Sherries, Scotch and Irish Whiskies, Gins, Brandies, Jamaica Rum, &c., &c., &c.

## EVANS, SONS AND MASON (LTD.)

WHOLESALE DRUGGISTS

MANUFACTURING PHARMACEUTICAL CHEMISTS

MONTREAL.

Western Depot: 23 Front St. W., TORONTO.

DRUGGISTS' SUNDRIES, PERFUMERY, PAT. MEDICINES.

Complete price list of Drugs, Chemicals, &c., supplied [to druggists only] on receipt of business card.

## Manufacturers Life Insurance Co.

TORONTO.

Authorized Capital and Other Assets over

**\$2,000,000.00.**

President: Right Honble. Sir John A. Macdonald, P.O., G.O.B.  
 VICE-PRESIDENTS—Sir Alex. Campbell, K.C.M.G., Lieut.-Gov. of Ontario;  
 Geo. Gooderham, Esq., Presd. Bank of Toronto; Wm. Bell, Esq., Organ  
 Manufacturer, Guelph, Ont.

SPECIAL PLANS OF INSURANCE:

Modified Natural Endowment Plan. Modified Natural Premium Plan.

Provincial Manager for Quebec:

**E. A. BAYNES,**  
 162 St. James St., Montreal.

Managing Director:

**J. B. CARLILE.**

## HODGSON, SUMNER & CO.,

IMPORTERS OF

DRY GOODS, SMALLWARES

AND FANCY GOODS,

347 & 349 St. Paul St., MONTREAL.

And Winnipeg.

failure. Cattle have been turned into many of the peatfields to pasture. The loss on this crop alone in this county is estimated at \$150,000. Most other crops are suffering considerably also. The heat has been extreme. The mercury has reached and passed 90 in the shade very many times already this month, several times reaching 97 and 98. We expect hard times here this fall, and perhaps some failures.

According to an exchange, locusts are making sad havoc around Perham, Minn. The prairies are described as fairly alive with them. "On every clear day when the wind is strong," writes a correspondent, "millions of them can be seen high in the air, going as the wind carries them. The crops at Perham are a dead loss. Ten thousand acres can already be counted as destroyed. Vegetation in places is devoured to the root." But the pests have no use for wild grass or for foliage.

The Boston rubber market is taking on a

R. J. FISH.

TO THE TRADE.

L. HYMAN.

**FISH, HYMAN & CO.,**

Importers of Havana

**CIGARS,** HAVE REMOVED

to their new premises,

212 ST. JAMES STREET.

Wholesale only.

firmer tone. Advices from Para report more activity, and increased sales are reported in English markets. Central American and African grades are stronger, in sympathy with firmness in Para grades. New Para is quoted 79c @ 80c, and old 81c; pure Para 79c @ 80c; coarse 59c @ 60c.

Advices from France regarding the prune crop are somewhat contradictory. There are some dealers there who are interested in the French syndicate stock of prunes, and from such sources the reports are a very much reduced crop as compared with last year. Others, however, state that the crop will be a fair one, and the quality much superior to that of last year. The syndicate's stock in Bordeaux is placed at 80,000 boxes, and the holders of these, it is believed, will endeavor to make the opening figures for new crop as high as possible. There have been contracts made for future delivery at 35@39 francs, first cost for the four sizes, and when the crop is available the market is expected to open at a

## HALIFAX

Steam Coffee and Spice Mills.

ESTABLISHED 1841.

W. H. SCHWARTZ & SONS,

WHOLESALE.

FINEST COFFEES AND SPICES,

Halifax, Nova Scotia.

figure as high as 40 francs, but this point it is believed cannot be maintained.

The sudden killing of the young son of Mr. J. K. Macdonald, managing director of the Confederation Life Association at Toronto, by a stray bullet, has given a shock to his many friends in all parts of the Dominion. The unfortunate youth was rowing on the lake opposite the rifle butts when the fatal bullet passed through his body, and though he was at once removed to the residence of his grief stricken father he died shortly after from the wound. Mr. Macdonald has received many testimonies of the warm sympathy of the business community in his awfully sudden bereavement and we feel that we voice the sentiment of insurance circles, in tendering him our deepest pity and regret in his affliction.

A scheme of amalgamation has been proposed by a number of Halifax and American capitalists by which the gas company and present electric light company of that city

Leading Wholesale Trade of Montreal.

**LIGHTBOUND, RALSTON & CO.**

124 McGill Street, Montreal.

Importers and Wholesale Grocers.

TEAS, COFFEES, SUGARS, SYRUPS AND MOLASSES.

The Most Complete Assortment of General Groceries in the Dominion.

EVERY LINE A SPECIALTY.

All orders filled promptly and with care.

**MACONOCHE BROS.**

Manufacturers of the celebrated

Suffolk Brand of PICKLES, SAUCES, &c.

LONDON & LOWESTOFT,

Purveyors to Her Most Gracious Majesty Queen Victoria, and to H.R.H. The Prince of Wales, K.G.

Orders for importation through

**LIGHTBOUND, RALSTON & CO.**

Agents for the Dominion of Canada.

**PARNALL & SONS,**

BRISTOL, ENGLAND,

Scale and Weighing Machine Makers, Coffee Roasters, Fruit Cleaners and Grocers' Shop Fittings.

Makers to Her Majesty's Board of Customs.

Board of Trade, The Lords of the Admiralty and War Office.

Agents for the Dominion of Canada:

**LIGHTBOUND, RALSTON & CO.**

**CELLULOID STARCH CO.**

OF NEW HAVEN, CONN.,

Manuf'rs of the Celebrated Celluloid Starch.

AGENTS:

**LIGHTBOUND, RALSTON & CO.**

will be united, but as the gas company decline the invitation with thanks, it is not likely the scheme will be successful. The proposal embraced the increase of the gas company's stock to \$500,000, on which 6 per cent. was to be paid by the amalgamated company, and due regard was to be had to the interests of the gas company's shareholders. The gas people are now constructing an electric plant, and as they have underbid the electric light company on the street lighting contract they will probably hold the fort.

CAPE ANNE Advertiser:—The Grand cod-fishing fleet are meeting with only moderate success and the catch does not promise to be large. There seems to be no trouble in obtaining fresh bait at Newfoundland, but very few American vessels have availed themselves of the privilege. Sch. Frank A. Smith of this port was at St. Johns, July 3, for bait. She had been on the Banks about two weeks, during which time she secured 75,000 lbs. fish. Several Newfoundland, Nova Scotian and French Bankers were spoken, but none of them were doing well. She reported

Leading Wholesale Trade of Montreal.

**LINSEED OIL**

BOILED AND RAW.

Perfectly Pure and Free from Sediment.

IN LOTS TO SUIT PURCHASERS.

Special Quotations for Large Quantities.

**LYMAN, SONS & CO.**

MONTREAL.

**HENRY PORTER,**

Successor to PORTER & SAVAGE,

Tanner & Manufacturer of

**LEATHER \* BELTING,**

FIRE ENGINE HOSE, HARNESS, MOCCASIN, LACE, RUSSET, AND OAK SOLE LEATHER

OFFICE AND MANUFACTORY:

436 Visitation St., MONTREAL.

**C. A. LIFFITON, ACME COFFEE & SPICE MILLS**

AGENT IN CANADA FOR

Macurquhart & Co.'s - Worcester Sauce.

George Whybrow's - - Pickles, &c.

Carter, Hales & Co.'s - - Pickles, &c.

weather fine. The Bay mackerel fleet have done but little as yet. Last week it was too windy for seining but the local boats met with good success off Prince Edward Island with hooks. The fish were of large size and good quality.

Mr. JOHN STREET, jeweller, of this city, was arrested on a capias on the 26th ulto. at the instance of Mr. Napoleon Lefebvre, jeweller, who claims to be a creditor to the amount of \$1,350. The affidavit alleges that Mr. Street obtained a fraudulent separation as to property from his wife, which was never executed, and is, therefore, null and void. By this means he transferred a large amount of his property to his wife. He is also accused of having secreted his effects a short time before assigning, and of having omitted to mention real estate he owns, in his statement to his creditors. Mr. Street, on the other hand, states that his separation as to property from his wife has been executed, and was by no means a fraudulent judgment. He had not taken anything from the estate, but, on the contrary,

Leading Wholesale Trade of Montreal.

**JAMES GUEST, Commission Merchant**

—AND—

**General Agent,**

27 & 29 St. Sacramento St., MONTREAL.

AGENT FOR

Jules Duret & Co., Cognac. (Vine Growers Co.)

Jules Bellerie, Cognac.

W. & J. Graham & Co., Oporto Ports.

R. C. Ivison, Jerez de la Frontera Sherries.

Jules Regnier, Dijon, Burgundies and Chablis.

L. M. Canneaux et Fil<sup>s</sup>, Château de Dizy, près Epernay, Champagnes.

Renaudin, Bollinger & Co., Ay, Champagnes.

Siebert & Sons, Trinidad, Genuine Augustura Bitters.

Ihlers & Bell, Liverpool. (Export Bottlers).

Guinness' Stout, Bass' Ale, &c., in bulk or bottle.

Roig, Ponseti & Co., Barcelona and Terragona Spanish Ports.

Eschenauer & Co., Bordeaux, Clarets and Sauternes.

H. Sichel & Sons, Mayence Rhine Wines.

George Roe & Co., Dublin, celebrated old Irish Whiskies.

James Watson & Co., Dundee, fine old Scotch Whiskies.

**G. H. PATTERSON, FINANCIAL AGENT.**

Fire & Life Insurance placed. Bonds and Debentures bought and sold. Loans negotiated and investments made. General Agent of the LONDON [Eng.] GUARANTEE & ACCIDENT CO. Address G. H. PATTERSON, 242 St. James Street, Montreal.

**G. F. BURNETT & CO.**

WHOLESALE CLOTHIERS,

752 Craig St., Montreal.

Mrs. Street had voluntarily given her property to the estate. Mr. Street was admitted to bail.

Mr. J. A. PRENDERGAST, the new cashier of the Hochelaga Bank, has prepared a detailed statement showing that the total amount of Parent's defalcation is \$47,104, of which the bank has received \$21,732, and is covered to the extent of \$14,500, leaving a balance uncovered of only \$7,222, which, it is claimed, will be the extent of the bank's loss. It is stated that much of the amount of this peculation was managed by Parent by means of the packages of large notes, such as \$20 and \$10, endorsed by the teller with the amount contained and deposited in the bank's treasury. These packages Parent opened and replaced by \$5 bills, and as in counting the assets, the directors accepted the teller's figures on the outside of the package, without taking the precaution of verifying the denomination of the bills composing it, the fraud was never discovered till after his absconding.

TABLE showing the business and position of the

# CANADA LIFE ASSURANCE CO.

at the dates given.

A. G. RAMSAY, Presdt. R. HILLS, Secty. ALEX. RAMSAY, Subt.

PERIOD	Assurances in force.	Annual Revenue.	Total Claims Paid.	Total Funds
	\$	\$	\$	\$
1860	814,902	27,838	1,200	41,873
1860	3,365,407	133,446	226,773	664,929
1870	6,404,437	273,728	680,164	1,090,098
1880	21,647,347	836,856	1,845,862	4,297,852
1886	39,511,759	1,493,406	3,410,475	7,396,777

J. W. MARLING, - - - - Manager Prov. of Quebec.

# THE STANDARD LIFE ASSURANCE CO.

OF EDINBURGH.

HEAD OFFICE FOR CANADA, ST. JAMES STREET, MONTREAL.

ESTABLISHED 1825.

Total Insurance, over.....\$100,000,000  
 " Investments ..... 32,000,000  
 Investments in Canada, over ..... 2,500,000

Policies issued under all systems, including their New Reserve Bonus Plan under which very Large Profits may be anticipated.

Prospectuses and all information furnished at Head Office, or at any of the Company's Agencies.

CHARLES HUNTER, Superintendent of Agencies.

W. M. RAMSAY, Manager for Canada.

# NORTHERN ASSURANCE COMPANY.

INCOME AND FUNDS (1886)

Subscribed Capital, \$15,000,000, of which paid up.....\$ 1,500,000  
 Accumulated Funds..... 16,485,000  
 Annual Revenue from Fire Premiums..... 2,910,000  
 Annual Revenue from Life Premiums..... 990,000  
 Annual Revenue from Interest upon Invested Funds..... 690,000

Head Offices:—London, 1 Moorgate St.; Aberdeen, 1 Union Terrace.

BRANCHES.—Birmingham—12 Temple Street. Bristol—The Exchange. Dublin—40 Westmoreland Street. Dundee—110 Commercial Street. Edinburgh—20 St. Andrew Square. Glasgow—24 George Square. Liverpool—5 Tithelbarn Street. Manchester—52 Spring Gardens. Newcastle—2 Collingwood Street. Boston, U.S.—13 Congress Street. Chicago—204 La Salle Street. New York—25 Pine Street. San Francisco—California Street. Montreal—1724 Notre Dame Street. Melbourne—105 Collins Street West.

Branch Office for Canada: Montreal—1724 Notre Dame Street.

Bankers—BANK OF MONTREAL.

JAMES LOCKIE, Inspector,

Manager for Canada, - ROBERT W. TYRE.

JOHNSON & BROWNING, City Agents.

## LONSDALE, REID & CO.,

—IMPORTERS OF—

Fancy and Staple Dry Goods,

SMALL WARES, &c.,

18 ST. HELEN STREET, MONTREAL.

ARMBRECHT'S

## TONIC \* COCA \* WINE,

(COCA ERTHROXYLON.)

Improves the appetite, aids digestion, removes fatigue and sustains and refreshes both mind and body. It is both effective and rapid in its action, and may be taken with perfect safety for any length of time. It is the most perfect restorative in convalescence after debilitating illness, and is superior to all other Tonics, such as Iron, Cassia, Quinine, &c., and unlike these, it never constipates.

It has been prescribed throughout Europe by the most eminent physicians, and has been pronounced "the most powerful restorer of the vital forces."

ARMBRECHT, NELSON & CO.

Grosvenor Sq., London, Eng.

For sale by leading druggists.

## PHŒNIX FIRE ASSURANCE CO. LONDON.

Established in 1782. Canadian Branch

Established in 1801.

Losses Paid, since the establishment of the Company, have exceeded.....\$70,000,000  
 Balance held in hand, for payment of Fire Losses only, exceeds... 3,000,000  
 LIABILITY OF SHAREHOLDERS UNLIMITED.

Deposit with the Dom. Govt., for the security of Policy-Holders in Canada, upwards of..... \$140,000

No. 12 St. Sacramento Street,

(Next to Montreal Telegraph Building.)

GILLESPIE, MOFFATT & CO.,

Agents for the Dominion.

R. McD. PATERSON, Manager.

H. RUSSELL POPHAM.

W. H. NOLAN.

## THE EMPIRE BUTTON CO.,

MANUFACTURERS OF

VEGETABLE IVORY

# BUTTONS

Gazette Building, MONTREAL.

Wholesale Trade Only.

## WM. H. ARNTON, Real Estate and General Auctioneer.

OFFICE, SALESROOM & WAREHOUSE:

1747 NOTRE DAME STREET.

Trade Sales Solicited, Advances made.

5 Large Flats heated when required

P. O. Box 5. TELEPHONE 772.

# JOHN FISHER & CO'Y,

MANUFACTURERS AND IMPORTERS OF

## WOOLLENS.

Tailors' Trimmings,

BALMORAL BUILDINGS,  
 MONTREAL,

—AND—

WOOD STREET,  
 Huddersfield, - Eng.

## BEST PLACE

to buy a FIRE or BURGLAR PROOF

# —SAFE—

Is at 298 St. James St., MONTREAL.

That is where the celebrated GOLDIE & McCULLOCH make is sold. There, too, you can always secure a BARGAIN in a 2nd HAND.

Address or see

ALFRED BENN, Manager.

THE CANADIAN

## Journal of Commerce.

MONTREAL, JULY 29, 1887.

THE TAX ON CORPORATIONS.

The direct refusal received from the Hon. Mr. Mercier by the deputation of bankers who waited upon him for the purpose of ascertaining as to whether there was any prospect of mitigating the severity of the tax on financial corporations, or even of

limiting its action so far as arrears due under this act are concerned, has made a deep impression on business circles. The deputation contained the executive heads of nearly all the banks doing business in this city and their request that, in event of the tax being enforced, the arrears should only be collected up to the time of the first judgment being rendered, was fair and moderate, and if the protestations of Mr. Mercier that he only enforced the law because he was legally obliged to do so had been real and genuine, it is felt that this request would have been readily acceded to.

In introducing the deputation Mr. W. J. Buchanan, who acted as spokesman, asked Mr. Mercier to state whether he intended to levy the tax upon the entire paid-up capital of each bank or whether it would not be enforced only upon that amount of capital employed in this province. Here is another point in which Mr. Mercier could have proved the genuineness of his reluctance to enforce the full extent of the powers of the act, since this point is allowed in the case of railways which are only taxed upon the mileage actually laid down in the province. When this is borne in mind the fact that this reasonable interpretation was refused, will effectually remove any idea that the present government do not intend extracting every cent possible from those financial institutions without whose aid Montreal would now be merely a provincial town.

The mainspring of Mr. Mercier's action is, as we have already pointed out, comprised in the few sentences in which he stated that were he to attempt to lighten the burden laid upon Montreal, the country parishes would at once rebel. He went further and added that these latter were delighted at the prospect of the city being taxed still more, under the mistaken impression that it would relieve them somewhat, and thus confirmed our previous opinion that the act was the outcome of that ridiculous hostility against commercial centres which still prevails in the semi-educated back districts of this province, and which finds its vent in "hay-seed" legislation like the present oppressive measure. The country voters appear to hug themselves in the belief, carefully instilled into them by their political representatives, that the additional taxation of Montreal will result in the lessening of their own burden, and in doing so bear witness to the narrow, selfish and mistaken views whose result is usually seen in measures that, by crippling the free movement of commerce, constrict eventually their own markets and finally compel them to suffer a reduction in the prices of the produce whose only consumer is the much abused city.

Were they only to carefully investigate

past political records, they would soon be convinced that no matter how heavy the burden laid upon commerce by their aid, it has never resulted in lessening their taxes one iota. The additional revenue is always cheerfully absorbed by the local House, and so soon as the increased supplies have led to increased expenditure, the member from Way-back once more endeavors to devise some scheme of taxation, which ostensibly shall be levied upon the whole province but which he very well knows will really be only available for another attack on the resources of that inexhaustible milch cow, the city.

It is to this spirit that we owe the present measure, whose deleterious results it is at present impossible to wholly foresee. It may possibly lead, as in the case of the New York banks, to a reduction of capital in order to avoid taxation. As Mr. Wolferstan Thomas pointed out, the Bank of New Brunswick has already reduced its capital fifty per cent to avoid this species of blackmail, and it is now said that the Halifax banks look to a similar remedy. Whether we see similar action on the part of our city banks or not, it is certain that the bill will have an injurious effect upon this city. Whether the impost be collected from the banks or deducted by them from the dividends to be paid to shareholders, it must tend to keep capital away from Montreal and by thus diminishing our powers of competition add to the inducements of rival cities. The whole measure is the outcome of the petty jealousy evinced by country voters against the commercial centres; a feeling which has been carefully fanned by those politicians who are interested in filling their depleted treasury by any means feasible, no matter if at the expense of the best interests of the province, and thus it can only result in injury to those interests with which, if they only knew it, their own are inextricably bound up.

#### DAIRY PRODUCE.

Since the opening of the present season there have been few really distinctive features to notice in either butter or cheese. Supplies of both had been well reduced when the new make began to come forward, and shippers commenced their operations for 1887 unencumbered with old stocks of depreciated value. The only points of much interest up to recent date have been a moderate but growing demand for the finer qualities of butter and an occasional flurry in cheese.

The shipments of Canadian cheese have again been large this season, and the year's record promises to eclipse that of all former seasons. The speculative spirit in this article which has been lying dormant with only fitful spurts of activity broke bounds about a week ago, and a

memorable July "boom" has been the result. Active and advancing markets, day after day, has been the record not only throughout Canada but in the United States and in England, the advance here in little over a week being 1½c @ 1½c. Rarely has cheese been up to 10½c @ 10½c so early in the season. Last year at this time 8c was the price, while the cable quotation from Liverpool was 42s. Now it is 50s 6d for white and 51s 6d for colored. It is now said that the back country districts have been swept clean of cheese at 10c and under. The Ingersoll, Belleville, Stratford, London and Brockville markets have been greatly excited. At Brockville the offerings were all sold at 10½c @ 10½c, the ruling price being 10½c, and most of the July make has been contracted for at these figures. At Stratford one factory sold 700 boxes July (white) at 10½c, and another was offered 10½c, but held for a higher figure. At London, two days later, sales occurred all the way from 10½c @ 11c, 600 boxes being placed at the latter price. At Ogdensburg, N. Y., the highest price was 525 boxes at 10 9-16c. At Ingersoll, this week, there were sales at 11c @ 11½c.

The chief reason assigned for the present excitement is the hot, dry weather which has curtailed the production both on this continent and in Europe. England has also been a steady buyer from the commencement of the shipping season, the stocks of old cheese being well nigh exhausted. Exports from this side were heavy, but orders continued to come over for more stock, and the plodding advance in the cable rate indicated a legitimate demand. The widely expressed opinion that the July make was of poor quality no doubt helped to depress the market for a time, but, during the "boom," all considerations of the kind seemed to be lost sight of. In the Stratford district the make is said to have shrunk 20 to 30 per cent. from the flush of the season, and similar reports come to hand from other Canadian points. In the United States the prolonged drought has occasioned a much greater shrinkage. While not losing sight of the above considerations, it cannot be denied that speculation and the rivalry of competing houses has had not a little to do with the violent upheaval that has taken place. Many in the trade at New York were looking for a decline and met with a genuine surprise. It would appear that those who wander away to seaside and country retreats for a few days at the close of each week were cruelly dealt with, as the manner in which the New York boom started is thus related by the *Bulletin*: "Two or three leading exporters did a great deal of quiet work on last Friday afternoon and during Saturday in picking up lots here and to arrive, and on Monday they came out openly and swooped down

upon pretty much everything available, with a startling addition to value of  $\frac{1}{2}$  @  $\frac{3}{4}$  c per lb. As soon as the rest of the buyers recovered breath they concluded it would be just as well to look around, and this determination being followed up by the receipt of fuller and growing orders, the inquiry gradually spread to about all hands." The "boom" has been a pronounced success so far, the buoyancy having even surprised some of the "bulls." Naturally, many are now asking, will it pay to continue liberal purchases at the present cost price, and a perplexing amount of uncertainty is apparent which is not likely to be cleared up all at once.

The butter trade, as previously noted, has taken a decided turn for the better, induced by foreign orders. Creamery has been purchased to a considerable extent, and some sections are sold out of the first half of July make. The New York market has advanced, and Cork butter by last mail was 3s @ 6s higher. Creamery has been sold at 19 $\frac{1}{2}$  c @ 20 $\frac{1}{2}$  c, and Western at 14 $\frac{1}{2}$  c @ 15c.

The total exports of butter to date were 7,665 pkgs., against 7,139 in 1886. The largest shipments since 1878 were 38,890 pkgs. in 1880. The June exports of butter from New York were \$38,036 lbs. less than in 1886. The total shipments of cheese have been 435,338 boxes—an increase of 118,000 over 1886, of 20,000 over 1885, and 7,000 over 1884. Compared with 1878 the exports show an increase of 293,000 boxes. The exports from New York to date show an increase of 4,498,000 pounds, or about 90,000 boxes over last year.

The following is a comparative statement of Montreal shipments:—

	Butter pkgs.	Cheese bxs.
Exports to date.....	7,665	435,338
Total through shipment....	2,682	152,681
To same date 1886.....	7,139	317,455
Through shipment 1886....	3,674	113,126
To same date 1885.....	10,997	415,946
Through shipment 1885....	4,401	158,071
To same date 1884.....	6,876	428,793
" 1883.....	5,681	264,942
" 1882.....	8,799	211,684
" 1881.....	22,921	245,224
" 1880.....	38,890	178,026
" 1879.....	24,023	192,631
" 1878.....	15,913	141,701

#### WHEAT CORNERS.

The disclosures elicited during the examination of Mr. Robert Logie and the fact of his openly acknowledging that \$48,000 of the firm's money had been swept away in speculation in Chicago has naturally again attracted public attention to the demoralizing effect of these so called 'wheat deals' and has provoked anew the desire to ascertain the methods by which cornering is rendered possible.

This is a subject which has already been discussed *ad nauseam* and consequently is one so thoroughly ventilated by the com-

mercial press, that it would seem difficult to present it in a new light or from any but the old standpoint. But that there is another view to be taken of the subject is proved by a recent article on this burning question in the *Chicago Tribune*, in which the writer not only cuts himself loose from all preconceived notions, but boldly places the blame of rendering corners possible on the shoulders of the Chicago Board of Trade, a body presumably opposed in all its ideas to the principle of 'deals' but which nevertheless has by its regulations played into the hands of the cliques.

The Chicago Board of Trade is certainly not more open to objection in this respect than those of other cities, but it is evident that the rules laid down for the conduct of business by these commercial associations are taken advantage of by speculators, whose chief hope is to make these regulations subserve their own interests and aid them in running their especial corner. For instance in the late wheat deal, the whole success of the clique depended upon the spot where the wheat was stored. The wheat then in store at Milwaukee or Duluth was worth intrinsically for purposes of consumption just as much as that stored in Chicago, but to those speculators who wanted it for the purpose of filling contracts made under the rules of the Board of Trade, there was a very wide difference in the value. It became profitable to these men in order to comply with the artificial character of their contracts, to ship wheat from Duluth to be delivered to men in Chicago who simply purchased it for the purpose of taking it off the market. To compress the argument into a nutshell the whole attempt of a corner is not to enter into any legitimate transaction but to endeavor to take advantage of outsiders, under the rules, by endeavoring to prevent them by every means possible from fulfilling the contracts they have entered into. If the runners of the 'deal' succeed in doing this they hope to be able, within certain limits and under certain restrictions, to dictate the terms under which the outsiders shall be released from their obligations, and it must be remembered, and this forms the gist of the argument, that in order to succeed in this, the clique rely entirely on the Board of Trade and its rules to enforce their claims in case they be disputed by their victims.

Under these circumstances can it be denied that the rules framed by commercial organizations are largely responsible for the existence of these deals? Undoubtedly the framers of these rules and regulations framed them in all honesty of purpose and never contemplated any such results as have arisen from their interpretation, but the fact remains that it is to these rules that the possibility of cornering is due and therefore those who enforce them are mor-

ally responsible for their mischievous effects. A rule which renders certain the collection of a gambling debt, (for the real basis of a corner is simply a bet that the seller cannot deliver a certain quantity of wheat in a certain time and that the clique can by manipulation prevent him from so doing) is opposed to the principles of modern law and should at once be abrogated. The Boards of Trade by the alteration or liberal interpretation of their rules can put an entire stop to 'cornering' to-morrow, and it is only the rigid enforcement of these rules that render this mischievous practice possible, and therefore, now that the responsibility is placed where it properly belongs, it is to be hoped that the better class of members will use their efforts to obtain such modifications of the rules as may render this form of gambling unprofitable and uncertain.

#### MERCANTILE INTERESTS AND INSURANCE.

##### (III.)

Next, probably, to over-insurance in point of danger to legitimate business interests, comes that most reprehensible of practices, the presentation of exaggerated claims for loss after the destruction of the insured property by fire. This is a very much more common practice than most people imagine, and is no doubt fostered by the curious fact that this particular form of cheating is looked upon with peculiar leniency by the general public. They admit tacitly that it is allowable for a man to estimate the damage to his stock at a far higher figure than is really the case, because by so doing he recoups himself for a portion of the contingent loss by loss of custom, waste of time and other indirect and therefore uninsured losses. But in so doing they forget that this is unfair upon the insurance company, inasmuch as the claimant has paid no premium upon these losses, but merely upon the goods specified in the policy, and that consequently he has no right to include them in the claim for damage to insured property.

Even should the exaggerated claim be detected (and this is only possible in extreme cases) public opinion is by no means prejudiced against the offender. Many people will be found who tacitly agree to the doctrine that if a man attempts to recover more than the true amount of his loss, his detection should not prejudice him in collecting the amount to which he really is entitled. This is, of course, a dangerous ground to take, and, probably, the very men who enunciate it would, upon closer and calmer reflection, be convinced of its fallacy. It means, when stripped of its specious wording, that a man may with impunity defraud the insurance company in this manner, since he cannot by any means lose anything he is

entitled to, while, by a little judicious hard-swearing, he may be a gainer to a considerable amount. This is really the plain English of the case, and yet, if the company should contest even the most glaring of these claims, it will be sure to react unfavorably upon its popularity even among those who are well aware of the righteousness of its opposition.

If any company desirous of obtaining popularity should pay more than is justly and truly due upon their policies, what would be the result? Simply, that they would be driven either into insolvency or into demanding an increased rate of premium in order to pay the increased claims, and thereby would add to the cost of the insurance of every honest, careful man who might happen to patronize them. No company can afford to effect real insurance at less than adequate rates, since it is an absolute necessity that sufficient money shall be collected from premiums to pay all losses and expenses. So that any company following such tactics would find itself obliged to embrace one of the two alternatives.

Unfortunately the public in general hear very little of fraudulent and exaggerated claims, since the idea seems prevalent among the adjusters of fire losses that everything they see and learn should be regarded as confidential. This seems a mistaken policy, since were the particulars of some of the cases made public, the clamour against the company rejecting the claims would instantly cease. But, as we have pointed out before, the mere fact of a claim being disputed involves a certain loss of popularity for the company concerned, no matter how just the grounds of refusal may be, and consequently the adjusters are only too glad to keep everything dark and to allow the offender to escape with probably more than he is entitled to, in order to avoid gaining the reputation of representing a company fond of contesting losses, a reputation that, however innocently obtained, could not fail to be injurious to their chances of new business in these days of close competition.

(To be continued.)

THE BANK STATEMENTS.

The monthly returns of the chartered banks of the Dominion to the Government are given in detail in another portion of our columns. It will be noticed that the reserve funds show a decrease of about one million dollars, but as this is due entirely to the action of the Canadian Bank of Commerce in reducing its rest in order to place its affairs on a solid financial basis, the reduction may be dismissed as insignificant. The circulation shows a slight decrease from that of last month as is usual at this period of the year, but the

public deposits show an increase of over two million dollars over those of last month, a very encouraging feature providing it be not due to the fact that the smaller banks are inviting deposits by offering a higher rate of interest. The Government loans of the past month show an increase of nearly \$900,000 over those of its predecessor and those to municipal and other corporations also mark a slight increase and testify thus to the increased circulation of funds throughout the country. In this connection it is certainly a healthier sign of the times to find that the overdue debts unsecured have decreased during the month from \$1,426,116 to \$1,166,344, while those entered as secured are some \$45,000 less than in last May. The items of real estate mortgages, value of

bank premises, and that vaguest of all headings, "other assets," all show substantial reductions, indicating the setting free of the funds thus locked up for use in more profitable directions, while the average amount of Specie and Dominion Notes held indicates a small increase. Altogether the statement is a reassuring one and bears testimony to a healthy condition of affairs, but the same time it is useless to deny that a certain amount of tension exists in business circles and that although the outlook is, and has been, most promising, the situation is one which calls for caution and conservative methods if the present prospects of better times are to be crystallized into absolute and tangible fact. The usual comparative table is subjoined.

	May, 1887.	June, 1886.	June, 1877.
Capital authorized.....	\$77,579,999	\$77,079,999	\$80,479,666
Capital subscribed.....	63,938,159	63,438,159	65,199,799
Capital paid up.....	61,007,475	60,815,356	61,841,396
Reserve fund (Rest).....	18,610,296	17,600,296	17,690,141
			63,923,156
	LIABILITIES.		
Circulation.....	\$30,686,803	\$40,438,152	\$29,200,627
Dom. Govt. deposits on demand.....	3,890,018	5,726,536	8,608,484
Dom. Govt. deposits after notice.....	100,000	103,960	100,000
Deposits securing Govt. contracts and insurance.....	545,267	550,180	762,940
Prov. Govt. deposits on demand.....	430,825	463,126	667,760
Prov. Govt. deposits after notice.....	615,024	484,902	1,670,836
Other deposits on demand.....	49,520,634	50,473,479	50,047,769
Other deposits payable after notice.....	55,476,021	56,681,003	51,133,976
Loans from or deposits by other Banks in Canada secured.....			50,000
Do. unsecured.....	1,140,232	1,243,421	1,354,827
Due Banks in Canada.....	804,706	690,831	902,760
Do. Foreign Countries.....	122,149	122,986	164,355
Do. the United Kingdom.....	2,722,662	2,034,104	2,548,117
Other liabilities.....	604,485	400,945	335,232
Total liabilities.....	\$146,058,830	\$149,413,632	\$147,547,683
			\$65,034,252
	ASSETS.		
Specie.....	\$5,917,613	\$5,900,776	\$6,782,995
Dominion notes.....	9,620,802	9,694,739	11,328,130
Notes and cheques on other Banks.....	5,823,060	6,193,085	6,736,622
Due from Banks in Canada.....	2,798,850	2,863,590	2,854,025
Due from Foreign Agencies or Banks..	14,565,374	14,100,038	15,788,193
Do. in the United Kingdom.....	1,851,355	2,075,902	1,173,433
Available Assets.....	\$40,577,054	\$40,828,130	\$44,662,498
			\$26,473,033
Govt. Debentures or Stock.....	\$3,152,329	\$3,133,841	\$4,733,312
Loans to Dominion Govt.....	985,070	1,426,417	1,270,668
Do. to Provincial Govt.....	1,667,757	2,122,544	1,768,431
Securities other than Canadian.....	3,580,204	3,518,405	3,407,407
Loans on stocks, bonds, deb. Can. or Foreign.....	11,009,667	11,688,122	12,678,919
Loans to Municipal Corporations.....	2,059,807	1,419,007	2,646,956
Loans to other Corporations.....	14,093,709	14,196,726	12,857,410
Loans to or deposits in other Banks secured.....	381,995	220,308	246,502
Loans to or deposits in other Banks unsecured.....	223,811	194,857	511,000
Discounts.....	137,755,631	138,263,340	131,559,202
Notes overdue not specially secured...	1,426,116	1,166,333	1,431,307
Overdue notes, secured.....	1,669,800	1,623,795	1,736,492
Real Estate.....	1,212,514	1,210,189	1,272,810
Mortgages on Real Estate sold by Banks.	828,448	809,919	876,100
Bank Premises.....	3,645,165	3,570,954	3,511,964
Other Assets.....	3,244,512	2,848,566	3,253,363
Total Assets.....	\$228,413,600	\$229,241,464	\$228,422,353
			\$174,385,598
Director's Liabilities.....	\$8,035,950	\$ 8,260,119	\$ 7,178,328
Average Amount Specie during month.	5,933,880	5,900,976	8,929,736
Average Dominion Notes during month	9,520,396	9,678,834	11,337,461

## THE SALMON PACK.

Previous fears that there will be an unusually small catch of Columbia river salmon this season are being fully realized. The average pack hitherto from April 1st to July 1st has been about 250,000 cases, but a strong July run has almost invariably occurred, and some 550,000 to 625,000 cases have been secured before the season closed. The pack up to July 1st was 185,000 to 200,000 cases, but the expected increase during the early part of July did not occur, and it is stated that the catch per boat, instead of increasing was even less than during the last week in June.

The trade are usually incredulous about salmon scares at the opening of the season, looking upon such as an attempt to hoist prices and load up operators, and in former seasons the waiting buyer has often come out best. This, however, was before the war on the noble fish was so active as it has been of late years, and dealers who evince a disposition to play the waiting game in these days are far from numerous. The buyer who contracts a long distance ahead now seems to have the best run of luck. It is doubtful now if any important quantity will be packed previous to the close of the month, when the fishing date expires by law in Oregon. On the opposite side of the river in Washington Territory, should the fish run after the 1st prox. the canneries will probably continue work, but only for a short time, as the fish usually disappear early in August. Under the circumstances a deficiency in the pack seems certain, but the exact shortage cannot be told until the close of the season. There has already been considerably speculation in the article, and it has been freely stated that the principal salmon dealer of the country has entered into a large operation for the purpose of cornering the entire catch of outside river fish. The report was that 163,000 cases had already been purchased at \$1.17½ @ \$1.25 f. o. b. The facts as to these rumors have now been ascertained. The principal dealer, it is true, has purchased considerable stock of outside river fish, including Alaska, and has paid up to \$1.25 for some contracts closed. These operations have been entirely due to the fact that the run on the Columbia has proved much smaller than was expected, and as a scarcity was probable, purchases of fish further north was thought advisable. A "corner" in salmon was not intended, and could not be accomplished if desired, as the bulk of the pack had been contracted for previously, and is not in the market unless at extreme prices.

In San Francisco during the week ended the 15th inst. 175,000 cases were sold and about 50,000 more were secured on the Columbia river. In the city operations were mainly confined to Alaska, British

Columbia and outside river packs, about as follows:

	Cases.
Alaska .....	80,000
British Columbia .....	20,000
Sacramento River .....	15,000
Outside rivers .....	60,000

The tone of the market was at once materially improved, these purchases having concentrated holdings, and prices showed a gain of 12½¢ per dozen since the beginning of the month. The Liverpool market has not been left undisturbed, and a Pacific coast house is said to have purchased 40,000 to 50,000 cases of Columbia river salmon, absorbing nearly all the spot stocks there. Few articles of consumption seem to be so beset, year by year, with speculators. The "bulls" show their horns pretty clearly in the following, which we clip from a leading San Francisco paper: "As Columbia river brands are now concentrated in the hands of two parties in Great Britain, and as three large firms are reported to hold the stock of this coast, a further upward movement is confidently predicted." It will indeed be a happy surprise if this innocent prediction is not verified. Columbia river pack is now held at \$1.45 @ \$1.50 on the river, and \$1.50 @ \$1.55 San Francisco, but a carload of spot fish is not now obtainable in the San Francisco market at any price. Outside river stock has sold at \$1.35 f. o. b. San Francisco.

It does not seem possible that the Columbia river output this spring will exceed 375,000 or 400,000 cases, and the fall pack may reach 50,000 cases, if parties are allowed to pack, but the Oregon fish commissioners intend to prevent it if possible. The labelling of fall packed fish as spring catch does not add to the already high reputation of Columbia river fish, and efforts will be made to put a complete stop to the practice.

## SUMMER DRESSES.

Now that the heated term is fairly upon us, and the usual exodus of those fortunate individuals who are able to exchange the sweltering pavements of the city for the cool breezes of the summer resorts and the smooth sands of the seashore, is an accomplished fact, the question of pretty, light, and at the same time inexpensive dresses, comes prominently to the front.

Linon lawns are in great request. They are shown in almost endless variety and are so cool, stylish and durable, that they recommend themselves at once. Light blue, deep heliotrope and pink, covered with white embroidery, and faint tints of ecru having white embroidery all over, seem to be the favorite lines. Embroidery seems to be the most marked feature of this season's dresses, and the remarkable revival of the Bonnaz stitch, which now

appears on everything from lawn, gingham, zephyr, chambray, not and lisse, up to light woollens, is one of the surprises that fashion so often has in store for us. For every day wear, nun's veiling undoubtedly takes the lead, and it now appears in improved styles that render it fit for any purpose. Some new veilings, for use as combinations, have broad interwoven stripes of satin or velvet brocade, and, in the very newest goods, of tartan velvet. These make up beautifully with plain veiling.

For tennis or seaside purposes, navy blue or white flannels and serges are out of date. Of course they will still be largely worn by those who prefer a sensible, durable stuff for their costumes to following blindly the dictates of the fashionable dressmakers, but it has been decreed that the proper material for lawn tennis gowns this season is one of the Scotch wool stripes, and certainly the stuff is pretty enough in its tones to justify the change.

Perhaps not sufficient attention has been paid lately to pongee and Tussore silks. These fabrics are pretty, comparatively cheap considering the material they are composed of, and can pay an unlimited number of visits to the wash-tub without suffering any injury. For underclothing they are equally appropriate, being very comfortable and durable, and they make up into a costume that never looks common and that is generally graceful in its drapery.

In bathing suits, there is little or no change, except that the ladies have abandoned the old plan of leaving the arms bare. Long Jersey mitts are now worn to protect the hands and arms from the sun in those cases where the blouse is not long-sleeved, and bathing hose with soles attached do a similar service for the lower limbs. The elaborate bathing costumes, which formed such a ridiculous spectacle at fashionable watering places, have been laughed out of style, and plain, inconspicuous bathing dresses are now the only ones seen.

The new sample dresses for stylish summer gowns for lawn parties and other gatherings of this nature, show that lace, at all events as a prominent trimming, has had its day. In fact lace has been done to death, and now we are about to witness the inevitable reaction. In new dresses the idea sought to be presented is that of two dresses, one over the other, hence they are always in two tones or materials, and show soft draperies, stole ends and ribbon loops and bows as acceptable substitutes for lace. As it has been found that light dresses require some support near the edge of the skirt, a steel circle is let in a few inches from the edge. This is a modification of the old crinoline, and makes the skirt sit more gracefully, especially now

that the tournure is being gradually abolished.

Two new summer hats have appeared, which bid fair to become the rage. Both are low crowned in deference to the new bent of fashion, one of them, the Cigale, has a low crown and a broad brim turned up like an aureole, and fastened with a large cluster of flowers or loops of ribbon in front and a little to the left. The other is the Countess Sarah, also low crowned, but having the brim tilted in pent-house style. This is made of fancy straw and requires absolutely no trimming, a bow of ribbon, spray of flowers, or feather aigrette only being necessary to finish it.

A MEETING of mutual insurance managers was held in London, Ont., recently, to consider amongst other matters the last act passed by the Ontario government. After discussing the question of adopting a rule to pay only two-thirds of the actual loss by a fire, as a preventive to incendiarism, they agreed to apply for legislation on the subject. Steps were taken to secure statistics to show the relatively greater proportional loss incurred on barns and their contents as compared with private dwellings and contents. The rate charged on dwellings has heretofore been only one-third that assessed on barns, the reason being that while there was greater risk in a dwelling house catching fire, there was a corresponding probability of its being discovered before assuming serious proportions. Another important question considered was that of uniform conditions in the different companies, with those insuring in them respectively. The object of this is to prevent the present inconvenience arising when a policy is changed from one company to another. A committee was appointed to devise forms of application and policies agreeable to the different companies.

THE BANK OF LONDON.—The report presented at the fourth annual general meeting of the Bank of London, which will be found, in full, in another portion of this issue, will be perused with peculiar interest in view of the small run which occurred upon its funds a few weeks ago. A glance at the figures and a comparison with those of the previous year will show that there were no grounds whatever for the temporary scare, and that the position of the bank shows a distinct improvement during the past twelve months. The net profits are within a few hundred dollars of each other, while, after paying a seven per cent. dividend, the directors were enabled to leave a balance of \$10,132 at the credit of profit and loss, as against \$6,093 in 1886. The cash assets immediately available have increased 50 per cent. or from \$199,981 to \$301,664, and the whole report points to a steadily increasing volume of business.

It is remarked that the crop of rye in the United States east of the Rocky Mountains is the lightest in quantity of any in the last ten years, and that the price in this market is also the lowest of any time within the decade. The rye crop of the Pacific slope is also reported to be almost a failure. The persistence in low prices can perhaps be explained by the fact that other cereals are away at the bottom, but it may also depend upon the fact that the distilleries have learned how to get along with small quantities of rye, and that its consumption in the shape of bread in this country is slowly decreasing.

THE oil trade at Petrolia, Ont., is in a stagnant condition. This is caused by the excessive heat, the late sudden change to an open market and the uncertain disposition of the 350,000 barrels now lying with the liquidators of the defunct Oil and Financial Association. The price is unchanged at 70c for crude. Refined is 10c with good demand at that figure, and a good article is going out.

THE traffic returns of the Grand Trunk railway company for the week ending July 23rd, 1887, show an increase of \$25,709 over the corresponding week in 1886.

THE McDougall, Logie Failure.—The examination of Mr. Robert Logie, of the firm of Messrs. McDougall, Logie & Co., in the case of the contestation of the abandonment of the estate, was continued on Tuesday last. Mr. Logie was questioned with reference to certain amounts placed in the journal to the credit of Mr. D. L. McDougall. Amongst these was the sum of \$2,000 taken out of the business by him in 1883 and paid in connection with some Manitoba land transactions. The sum was charged in the cash book as paid to D. L. McDougall. Mr. Logie admitted that it was a misleading entry. Mr. James S. Noad was a creditor for \$1,895.10. It was shown that the notes were really held by the banks interested, and the greater part of their proceeds was used in connection with speculations. With regard to Mr. A. W. Acheson's claim of \$1,000, Mr. Logie was unable to give any explanation of it, stating that he had seen the entry after it had appeared in the books for the first time that day. However he thought Mr. Acheson had paid it a long time ago, and it might be included in the amount to the credit of D. L. McDougall. With reference to Mr. Elliott's claim of \$16,534.17, it was found that Elliott & Co. had notes for an equal amount, and that instead of their being creditors their claim was offset. In regard to W. F. Franklin's claim of \$2,400, Mr. Logie explained that the notes composing this claim were accommodation notes in connection with Mr. George Bishop. Mr. Bishop had told him that Mr. Franklin was now the holder of them. Mr. Bishop had notes for an equal amount of accommodation, and if Mr.

Franklin's claim against the estate was valid Mr. Bishop would be a debtor for an equal amount. In connection with Mr. Jas. Row's claim of \$17,197.30, it was found not to exist at all, but that Mr. Row should be placed as a debtor to the extent of \$21,065.20. Mr. Logie explained that Mr. Charles T. Fraser's claim of \$15,008.81 covered amounts of notes given by him to Mr. Fraser to get discounted, and that the proceeds of the notes were either used to pay off accommodation bills or for speculative purposes. He could not tell whether he had ever received any part of the proceeds or not. Messrs. Harris, Heenan & Co's claim for \$2,435 was also an accommodation note account, and as they held McDougall, Logie & Co's notes for a similar amount they should not be placed as creditors. The same thing applied to John Price's claim of \$562.17, and also that of Wm. Donahue & Co's of \$1,572.86. In connection with the two cheques received from Mr. James Robertson on the 4th of July for \$2,000 each, Mr. Logie stated that on the 4th of July in the cash book there appeared an entry to Jas. Robertson for \$2,000, and on the opposite page reference was made to a note given to Jas. Robertson to the amount of \$4,000 due on the 4th July against goods supplied, to wit: 50 tons of white lead. One of the notes from Mr. Robertson was not entered in the book because it was received too late in the day. The whole matter would be satisfactorily explained when he stated that Mr. Robertson retired his own note in the Bank of Montreal. In reference to the \$30,000 loan, obtained in May last from the British Empire Insurance company, \$5,000 from Mr. A. C. Clark in connection with some Manitoba land speculations, the \$98,116 worth of cheques drawn on the Bank of Montreal, and the discounts in the Bank of Montreal amounting to about \$80,000 or \$90,000, none of which appeared to be entered in the cash book, Mr. Logie said that he would prepare a statement showing what these amounts were used for.

The examination was continued to Friday next.

AN ACTOR'S TEMPERANCE LECTURE.—The comedian W. J. Florence preached a strong temperance sermon in a letter which he wrote a few days ago to his friend Oliver Lucas, the clerk of the Board of Aldermen of Louisville. Mr. Florence wrote:

My Dear Oil,—One gallon of whiskey costs about \$3, and contains about 65 fifteen-cent drinks. Now, if you must drink, buy a gallon and make your wife the barkeeper. When you are dry give her 15 cents for a drink, and when the whiskey is gone she will have, after paying for it, \$6.75 left, and every gallon thereafter will yield the same profit. This money she should put away, so that when you have become an inebriate, unable to support yourself and shunned by every respectable man, your wife may have money enough to keep you until your time comes to fill a drunkard's grave.—W. J. FLORENCE.

## Meetings, &c.

### THE BANK OF LONDON IN CANADA.

The Fourth Annual General Meeting of the Shareholders of the Bank of London in Canada was held on the 20th of July, 1887, in the Head Office of the Bank in London.

The President having been elected Chairman, called upon the Cashier, who acted as Secretary, to read the following report of the Directors:—



London, June 30th, 1887.

To the Shareholders:—

The Directors beg to present the Fourth Annual Report of the Bank, accompanied by the usual Statement of Liabilities and Assets.

PROFIT AND LOSS ACCOUNT.

The net profits for the year after deducting expenses of management, interest on deposits to date, and making allowances for bad and doubtful debts, amount to..... \$19,081 37

Balance at credit of Profit and Loss Account last year..... 6,093 03

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\$25,174 40

From which have been paid two half-yearly dividends at the rate of seven per cent. per annum..... \$15,041 68

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Leaving a balance at credit of Profit and Loss Account..... \$10,132 72

The rates obtainable for Loans during the greater part of the past year have ruled low, but the disposition at present appears to be towards higher money, and if such should continue we will, no doubt, with other investors, obtain a corresponding benefit.

The policy of your Directors has been to hold proportionately large cash reserves during the last year, which will no doubt meet with the approval of the shareholders.

The Branches of the Bank have been visited by the Inspector several times and thoroughly inspected during the year as usual, and the Directors are pleased to state that the various officers continue to discharge their duties satisfactorily.

HENRY TAYLOR, President.

Statement of Liabilities and Assets.

LIABILITIES.

Bank of London notes in circulation.....	\$215,710 00	
Dominion Government Deposits, payable on demand....	12,354 44	
Deposits held as security for execution of Dominion Government Contracts.....	4,000 00	
Other deposits payable on demand.....	328,201 12	
(Other deposits payable after notice or on a fixed day....)	601,186 20	
Due to agents in United Kingdom.....	20,081 71	
Due to Banks in Canada.....	1,378 72	
<b>Total liabilities to the public.</b>	<b>\$1,182,912 19</b>	
Capital paid up. \$223,588 13		
Reserve Fund.. 50,000 00		
Dividends unclaimed.....	142 26	
Dividend No. 7, payable 2nd July, 1887....	7,681 09	
Balance at credit of Profit and Loss Account.	10,132 72	291,494 20
		<b>\$1,474,406 39</b>

ASSETS.

Specie.....	40,892 72
Dominion Notes (Legal Tenders).....	55,396 00
Notes of and Checks on other Banks.....	69,417 87
Balance due from agents in U.S.....	16,055 52
Due from Banks in Canada in daily exchanges.....	12,755 48

Deposited in other Banks in Canada.....	81,262 64
Dominion Government Debentures.....	25,884 58
<b>Cash Assets immediately available.....</b>	<b>\$301,664 81</b>
Loans secured by Stocks and Debentures on call, or at short notice.....	77 274 57
Loans to Municipal Corporations.....	28,516 99
Other current Loans and advances to the public.....	1,036,223 05
Past due bills not specially secured.....	9,687 58
Past due bills secured.....	2,258 16
Other Assets (including safes and office furniture H. O. and Branches).....	18,781 23
	<b>\$1,474,406 39</b>

It was then moved by Henry Taylor, Esq., and seconded by Thos. Kent, Esq., that the report of the Directors be received and adopted. Carried.

Moved by Jas. Burns, Esq., seconded by I. Danks, Esq., that Messrs. J. S. Dewar and W. A. Gunn be appointed Scrutineers for the election of Directors, and that the poll for such election be now opened as provided by By-law, and be kept open until five minutes shall have elapsed without a ballot having been tendered. Carried.

After the balloting, the Scrutineers presented the following report:—

To the Cashier.—The Bank of London in Canada, London:

We, the undersigned Scrutineers, beg to report the following gentlemen duly elected Directors of the Bank of London in Canada:—Henry Taylor, Esq., F. B. Leys, Esq., Thos. Kent, Esq., T. H. Purdom, Esq., John Lees, jr. Esq., John Morrison, Esq., and Thos. Long, Esq.

Signed, W. A. GUNN, } Scrutineers.  
J. S. DEWAR, }

It was then moved by W. M. Spencer, Esq., seconded by Wm. Blain, Esq., that the report of the Scrutineers be received and adopted, and that the thanks of the meeting be tendered them for their services. Carried.

The meeting then adjourned.

At a meeting of the Board of Directors held subsequently, Henry Taylor, Esq., and F. B. Leys, Esq., were elected President and Vice-President respectively.

Financial.

MONTREAL, Thursday Evg., July 28, 1887.

The street rate in London continues at 1½ per cent. Locally the money market is unchanged and call loans may be quoted from 4¼@5½ per cent with mercantile paper ruling at 6 to 7 per cent. Sterling exchange rules at about the same figures as last week, sixty days sight being quoted at 8¼@9-16 between banks and 8½@9¼ over the counter. Demand 8¼@15-16 and 9@9¼. Cables 9¼@9¾. Posted in New York 4.83½ and 4.85½. Actual rates 4 82½@9¾ and 4.84¼@9¾. Cables 4.85@9. New York funds are at 1-16 discount to par between banks and ½ premium to ¾ over the counter. The stock exchange report for the week is barren of important transactions and the volume of shares dealt in is insignificant.

Prices are practically unchanged but there has been almost a complete cessation of business. One morning session was entirely devoid of sales and on two or three others the business done was trifling in its character.

Banks.	No. Shares.	Highest price.	Lowest price.	Average same week 1886.
Commerce.....	1200	121	119	120½
East. Townships..	25	120½	120½	118
Merchants.....	25	131	131	126
Molsons.....	10	136	136	135
Montreal.....	51	232½	232	213½
Ontario.....	50	121	120¾	118½
Peoples.....	14	112	112	99

Miscellaneous.

Can. Pacific.....	25	57½	57½	66½
do. land bds. \$1000	105	105	....	....
Montreal Cot. Co.	25	110	110	97½
do. Bonds. \$500	105	105	....	....
N. W. Lands.....	1000	55½	55	68¾
Richelieu.....	250	54	54	79
Telegraph.....	150	96½	94½	124½

MONTREAL WHOLESALE MARKETS.

THURSDAY EVG., July 28, 1887.

No appreciable difference can be noticed in the situation, trade conditions being much the same as a week ago. The weather has continued hot and oppressive and some fear has been expressed that the grain is ripening too fast and will not head out very fully, but as the farmer and the weather have never been friends it may be as well to await developments. An improved demand for Canadian live stock, cheese and butter are amongst the encouraging features of the week.

ASHES.—The market has declined and the outside value of pots is \$3.90 for first sort, in fact small lots have been sold at a good deal less and large lots are still nearly unsaleable, receipts however are falling off and it is likely prices will soon stiffen. Seconds have been sold at \$3.50. PEARLS.—The demand is light and latest transaction was at \$5.65 for first sort. Receipts since 1st January, 2,420 pots, 155 pearls; deliveries, 2,459 pots, 183 pearls. Stock in store at noon on 27th July, 592 pots, 26 pearls.

COAL AND WOOD.—The market has been fairly active at former prices. We quote: stove and chestnut; \$5.75 and egg, \$5.35. Soft coal firm. Scotch steam \$4.25 @ \$4.50 ex-ship, Cape Breton \$3.10 @ \$3.15 and Pictou \$3.50. Cordwood steady. Maple, 3ft. 2in, \$7; birch, \$6.50; beech \$6; tamarac \$6. Maple, 4ft., \$7.50.

CANNED GOODS.—Lobsters have advanced 50c owing to short catch and are quoted at \$5.50. Peas scarce with sales at \$1.30 @ \$1.35. Strawberries and raspberries \$2.25. Sales of 4,000 cases tomatoes reported at \$1.05 future delivery.

DAIRY PRODUCE AND PROVISIONS.—The butter market continues to maintain a firm tone although the demand is not brisk. Holders seem inclined to place more value on their stock and buyers find that full prices must be paid for desirable quality. Farmers in some instances want 20c for townships but they will probably have to accept less or wait

Leading Wholesale Trade of Montreal

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93 St. Peter St., Montreal,  
WHOLESALE

## Fancy Dry Goods

IMPORTERS.

AUTUMN, -:- 1887.

We are now showing very complete ranges of all classes of Dry Goods suitable for the ensuing season. They have been selected by us with the greatest care and consist of all that is choicest in the European markets.

### DRESS GOODS

DEPARTMENT.

Tweed Effect,

Jersey Cloth,

French Vicaud,

Meltons,

Costume Cloth,

Ottoman Cloth,

French Foule,

Fancy Plaid of All Kinds.

SHAWLS!

SHAWLS!

SHAWLS!

# CARSLEY & CO.,

93 St. Peter Street,

MONTREAL

AND

18 Bartholomew Close,

LONDON, ENGLAND.

developments. We have heard of sales at 18c and several round lots have been taken at 17½c. Some 400 pkgs. western were placed at 14½c@15c. The cheese market is a little mixed at closing as, in spite of continued strength on this side at all points, the cable comes 6d lower to-day. The market is quieter but can scarcely be called easier as needy buyers would probably find to their cost. There is not much buying at the moment and 10½c@10¾c is probably top. Buyers are inclined to hold off for a break before going in again to any extent. Eleven factories offered 3,535 boxes at Woodstock yesterday but nothing was done. Salesmen reported a great decrease in the flow of milk owing to parched pastures. An article elsewhere discusses the situation. In hog products there has been the usual jobbing trade at quotations. Eggs quiet at 14c@14½c. Tallow in Liverpool declined 9d to 21s 9d. Pork was unchanged at 69s, lard at 34s 6d, and bacon 41s. In Chicago January pork declined 17½c to \$11.62½, while year remained at \$11.10. Lard was stiffer and moved up 2½c.

**Dry Goods.**—Remittances are still a subject of complaint. Travellers who are on the regular fall trip are not sending in very large orders, but they all appear to agree that the prospects are of a cheery nature and people who now place orders want the goods at once. This is confirmed by a trip through the wholesale houses, when it is noticeable that the occupants of the packing rooms are well engaged in packing. The city proper retail trade is about as usual at this season and that is dull, only excepting a slight stir caused by the wants of summer travellers. Suburban business keeps wonderfully good. Prices of all kinds of goods continue stationary.

**FISH AND OILS.**—New Cape Breton herrings have arrived, and holders are asking about \$5.25. Old herring is dull and nominal at quotations. There have been no receipts of dry cod of any consequence, and being a good enquiry it is firm at prices current. A few small lots of new cod oil are coming in, but receipts are likely to be small. Stocks of seal oil in Newfoundland are almost exhausted, and appearances favor higher prices.

**FREIGHTS.**—Market easy with little demand for tonnage outside of the regular lines by which grain rates are 1s 6d@1s 9d per qr. to Glasgow and Liverpool, 2s 3d London and 3s Avonmouth. The lines are carrying a few cattle but only in space unsuited to other cargo; nominal rates, 30s@40s. Deals by stein are 37s 6d@42s 6d as to port and time of shipment. A sailing vessel for Buenos Ayres at \$10.75 per 1,000 feet board measure or \$12.25 if ordered up river to Rosario. Coal freights, Sydney and Pictou to Montreal \$1.25 @ \$1.50 per ton as to size and position of steamer.

**FLOUR AND GRAIN.**—Business in flour has been fairly active at steady prices. Fresh ground is scarce and firm. Manitoba strong bakers has sold well. Among the recent transactions were, 7 cars Manitoba \$4.35, 2 cars medium \$4.20, 6,000 sacks for export on p. t., 120 bbls. patent \$4.20, 125 choice superior \$4.10, 250 superior \$4, 250 do \$3.85, 8 cars bran \$14.50 and 2 cars shorts \$16. Prices of grain will be found corrected in prices current, wheat being worth 82c@84c. Among the exports were 47,000 bushels to London. The market has ruled quiet and closes steady. Large engagements are said to have been entered into at Chicago by the G. T. R. and C. P. R. for Canadian shipment.

Lake freights from Chicago to Buffalo are 3c wheat and 2½c on corn. The American markets have fluctuated but slightly, say ¾c@½c. Wheat is reported slightly steeper in Liverpool but the European markets are showing little life and buyers seem inclined to buy on the smallest possible scale. The drought is rapidly maturing wheat and part of the English crop is already cut. Cash quotations in Chicago were:—Wheat, 69½c; corn, 37½c; oats, 24½c; lard, \$6.57½, and ribs \$7.95.

**GREEN FRUITS, ETC.**—Apples are coming in more freely. Canadian are small and of poor quality as yet, but will soon improve. The first carload came in within the week, also the first car of water melons. We quote: Lemons, Messina and Palermo, \$5 @ \$6 per box; in cases \$8; new apples, \$4.75@5.50 per barrel; bananas, yellow, \$2.50@3.50 per bunch; do. red, \$1.50@2.50; pineapples, \$3 @ \$3.50 per dozen; California peaches, \$3.50 per box; do. plums, \$3.50; pears, \$5. Canadian tomatoes, \$1.75 @ \$2.00 bushel; Spanish onions \$4.50 case; cherries \$1.50 @ \$1.75 basket. Water melons 40c @ 50c each.

**GROCERIES.**—The business done has been moderate, decided activity being confined to a few lines, principally sugar. Refiners are short of stock and are only selling in small lots. The market is much stronger and higher not only because of local conditions but also owing to the firmer position of raw which is worth to-day 4c@6c as to quality. The demand at present quickly absorbs all offerings and this seems likely to continue for a time as even if the St. Lawrence company should go promptly to work again and rent a refinery in the Lower Provinces or hire buildings in this city as Dame Rumor proposes, sugar could not be turned out all at once. It is not yet known whether the refinery will resume. Refiners are selling granulated to the wholesale trade at 6½c@6¾c and the combination ½c must be added to this price by country customers. Those firms not in the combination do not seem to be buying at first hands. Yellows are also firm, with limited stock and a good demand. The price to wholesale grocers is 5½c@6½c as to quality and the retail buyer must add ¼c@½c to these figures. There seems to be few if any low grade syrups to be had. The higher grades are quoted at 2½c@3½c per lb. (14 lbs. to the gallon). The arrivals of molasses this season from Barbadoes have not exceeded five cargoes and this includes the damaged *Wyo* cargo, sold in Quebec at about 5c a gallon. Last year eight to ten cargoes had reached port at this period. The market is decidedly firm at 32½c@33c. Teas are quiet and coffee firm. Dried fruit is steady to firm. The season is rapidly approaching for new foreign fruits, and previous to the close of another month cable information of prices and stock offerings will be numerous. New crop Denia raisins are expected to leave Valencia for New York the last of next month. Canned goods dealers report a large and widely distributive trade for nearly all descriptions of new packs as they come to hand. The small dealers of the country are said to be carrying very limited supplies, and in this city the stock to carry over will prove small. Dealers are inquiring quite actively for peaches, and are desirous of contracting, but the packers appear uncertain of the coming crop, and are reluctant to name quotations at which they would be willing to accept orders.

**HIDES AND TALLOW.**—There is nothing to notice in these markets. The hides offered are of fair quality, and sales are reported both

of Western and local at quotations. Business generally quiet and favorable to buyers. The Chicago market is steady, and heavy packers are in small receipt and scarce. Tallow slow and unchanged.

**IRON AND HARDWARE.**—Makers brands of pig iron are keeping steady, and offers cabled at prices only slightly under present Glasgow quotations have been promptly declined. There seems to be no disposition whatever to cut prices. Some round lots of Calder have been sold in the west at current prices. The local trade in nails keeps up, the demand still continuing from all sources. Makers complain of the difficulty they have in keeping their works running on account of the excessive heat. They are catching up to some extent on their orders, and hope before long to be in a position to ship promptly. Letters received from Great Britain state that prices all round are strong, and in some cases slightly higher. In steel of all kinds manufacturers seem to be very stiff as regards prices, and a buyer here reports that on offering an order at a price at which he had formerly purchased, the same was refused. On account of the drought a number of works in the old country have been shut down, and the makers of thin sheets are asking higher prices as stocks are low, and there is a probability that the works will not resume for some little time. Warrants in Glasgow are cabled at 42s. Pa. 3 foundry in Middlesboro is at 34s 4½d; and hematite pig in Workington at 44s 3d.

**LEATHER AND SHOES.**—The leather trade for June and July has compared well with last year. This week business is moderate, as we are drawing to the close of the month, and the weather is still depressing. The boot and shoe factories continue to report favorably, and there is no lack of orders. Advices from England state that stock taking having been in progress subsequent to the jubilee, there has been scarcely anything doing. The prospects of the autumn trade are fair and considerable stock will be cut up. Some Quebec stock has been sold there at a cut price, and this is depreciated as tending to injure the market.

**TORONTO WHOLESALE MARKETS.**

(Revised by Telegraph.)

Toronto, July 28, 1887.

The condition of wholesale markets is unchanged. Some damage is reported to crops owing to drought, but in other sections a good average yield is anticipated. The money market is quiet with rates steady at 5½ to 6 for call loans on stocks. Commercial paper rules at 6 to 7. Sterling exchange dull; sixty-day bills between banks 108½ to 108¾; demand 108½ to 109. The stock market is quiet with some irregularity in prices. Following are the closing bids as compared with last Thursday:—

Banks.	Bid July 21.	Bid July 28.	Loan Cos.	Bid July 21.	Bid July 28.
Montreal..	231½	230½	Can Per.....	206	206
Toronto..	246	245	Freehold.....	164	164
Ontario..	120½	121	Western Can....	185	185
Merchants	130½	130	Wdk. & Loan....	108½	109
Commerce	120	120½	Farmers Loan....	116	117½
Dominion	215	215	Land'n & Can'd	155	155
Hamilton	139	139	Landed Credit..	132	132
Standard	127½	127½	National Inv't..	104	104
Federal..	107½	107	Ontario Loan....	120	120
Imperial..	137½	137	Hamilton Prov..	.....	.....
Molson's..	.....	.....	Imperial Sav....	116	116

**BUTTER.**—Receipts limited, and prices rule firmer. A good demand for choice rolls at 15½c to 16c, and medium at 14c. Dairy tub 14c to 15½c, and round lots 12½c to 14c, as to quality. Creamery 19c at the factories. Eggs firm, dealers paying 15c a dozen for round lots. Cheese firmer at 10½c to 10¾c.

**DRUGS.**—A fair trade with few changes in quotations. Opium, \$5.50 to \$5.75; quinine, 60c to 70c; glycerine, 25c to 27c; turpentine, 58c to 60c; linseed oil, 73c for raw and 76c for boiled.

**FLOUR AND GRAIN.**—Trade continues dull, and to effect sales prices have to be shaded. Superior extras \$3.65 and extras \$3.55. Patents rule at \$3.75 to \$4.20, according to quality. Wheat quiet and prices easy; the demand is limited, and prices above the export point; some sales of No. 2 fall are reported at 80c and 80½c f. o. c., and No. 2 fall and No. 2 red winter together at 80c on track; No. 2 spring is quoted at 79c to 80c. Barley dull with no business reported; No. 2 would probably bring 60c, and for October delivery 65c is asked. Oats are firmer, with sales of choice western at 32c to 33c on track. Eastern quoted at 30c to 30½ on track. Peas firm at 57c to 57½c. Oatmeal is quoted at \$3.60 @ \$3.65 for car lots, and at \$3.75 @ \$3.85 for small lots. Bran quoted at \$10 @ \$11.

**GROCERIES.**—Market quiet and prices firm. Sugars firmer; granulated 7½c to 7¾c; Paris lump 7¾c to 7¾c, and Canadian refined 5½c to 5¾c.

**HARDWARE.**—Business fair and prices about steady. Nails \$2.30 @ \$3; ordinary bar iron \$2.00 @ \$2.10; Nova Scotia \$2.50; Summerlee pig \$21 @ \$22; N.S., No. 1 \$21 @ \$21.50; tin, bar, 27c @ 28c; ingot 25c @ 26c.

**HIDES AND SKINS.**—Dealers are paying 7c for No. 1 green, and 6c for No. 2. A car of cured cows sold at 7¾c. Lambskins bring 4½c and pelts 35c. Calfskins dull at 8c to 9c for green and 10c for cured.

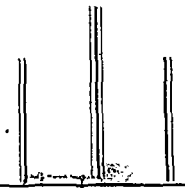
**LIVE STOCK.**—The market has been steadier and some purchases of shipping cattle have been made at 4c to 4½c. Butchers cattle rule at 2¾c to 3¾c. Sheep bring 3½c to 4c for shippers and \$3.50 to \$4.50 a head for butchers. Good supply of lambs at \$3 to \$3.50 a head. Hogs firmer at 5½c to 5¾c per lb.

**PROVISIONS.**—Trade quiet and prices steady. Ton and case lots of long clear Bacon sell at 8c to 8½c, and C. C. at 7¾c to 8c. Lard steady at 9c to 9½c. Hams 11½c to 12c for smoked. Mess Pork nominal at \$16.50 to \$17.

**WOOL.**—The demand is fair and prices steady.

**SPECIAL NOTICES.**

The new Mont de Piete Loan Association, whose advertisement appears in another portion of these columns, seems destined to fill a long felt want. Loans upon pledge are particularly the resource of all those who, from their position, have not access to the banks, and consequently the establishment of an incorporated loan society, which will receive goods on pledge, will enable this class of borrowers to avoid the extortionate charges and usurious interest of the small pawnbroking firms who infest poor localities. The promot-



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**MONTREAL**  
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AND  
**Fancy Dry Goods**

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Is respectfully informed that we are receiving shipments of Novelties every week, and our Stock is now very complete.

**FANCY GAUZES**

And other scarce Millinery Goods have just arrived.

**INSPECTION INVITED.**

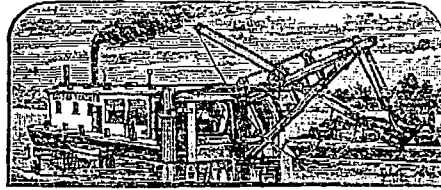
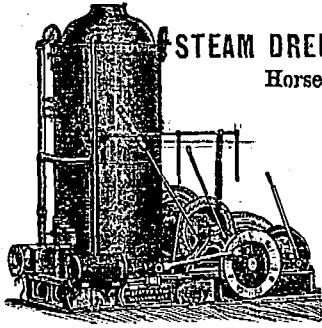
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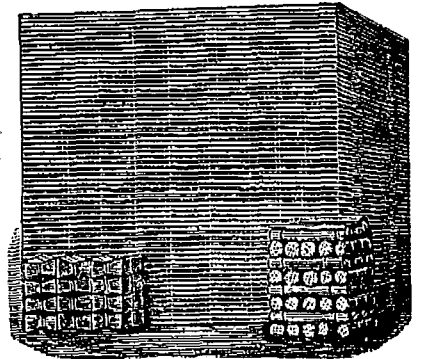
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Horse Power Hoisters and Stone Derrick Irons,  
Centrifugal Pumps and other plant for contractors' use.



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FOR SEED!**

Red and White Fyfe Wheat carefully selected, in lots to suit purchasers. Also, all sorts of Manitoba Wheat for the milling trade.  
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Or, **McBEAN BROS.,** MONTREAL.  
P. O. Box 1275,  
WINNIPEG, Man.

**BELLS!**

HOSE REEL BELLS,  
GONG BELLS,  
TELEPHONE BELLS,  
ELECTRIC BELLS.

Special Bells made to order.

**C. O. CLARK,**  
Cote St. Paul, P.Q., near Montreal.

SUCCESSOR TO O. L. CLARK.

**FOYLE BREWERY,**

Artz's Lane, HALIFAX.

**P. & J. O'MULLIN,**  
Brewers India Pale and Mild Ales; also Brown Stout  
Porter, in Wood and Glass. Family orders  
a specialty.

## The Caledonia Coal and Railway Co.

LITTLE GLACE BAY, Cape Breton. DAVID MACKEEN, M.P., Treas. & Agent.

For Steam and Domestic Purposes, Unsurpassed by Provincial Coal.

AGENTS:

J. & R. McLEA, 8 Common Street, MONTREAL.  
DONALD CARMICHAEL, ST. JOHN, N.B.

GEO. PATTERSON, QUEBEC.  
DERON, MANN & CO., BOSTON, U.S.

ESTABLISHED 1857.

**JAMES DUGGAN & SONS,**  
Auctioneers & Commission Merchants

CITY MARKET BUILDING,

HALIFAX, N.S.

Facilities for the disposal of Live Stock, Farm Produce,  
Bankrupt Stocks, &c.

Consignments Solicited.

WONDERFUL! NOVEL!



**PAPER BOTTLES.**

The Standard Inks of America. HIGHEST AWARDS received at World's Exposition, 1883.

**THOMAS' LIQUID BLUING**

In Sprinkling Top PAPER BOTTLES. Always ready for immediate use. No breakage, no loss, quality absolutely pure; contains no acid or other ingredient to injure the clothes. Best in the world.

**L. H. THOMAS CO., CHICAGO,  
NEW YORK and WINDSOR, ONT.**

ers of this new enterprise, the Hon. J. R. Thibault, with Messrs. Emile Bonnemant, Alfred Brunet, Jeremie Perrault, J. Odilon Dupuis and Louis Boisseau, are gentlemen whose business standing is such as to commend any undertaking in which they may be interested.

## Canadian Pacific Railway Co.

DIVIDEND NOTICE.

The half-yearly Dividend upon the Capital Stock of this Company, at the rate of THREE (3) per cent per annum, secured under an agreement with the Government of the Dominion of Canada, will be paid on the 17th of August next to Stockholders of record on that date.

Warrants for this dividend, payable at the Agency of the Bank of Montreal, 59 Wall Street, New York, will be delivered on and after August 17th, at that Agency, to Stockholders who are registered on the Montreal or New York Register.

Warrants of European Shareholders, who are on the London Register, will be payable in sterling at the rate of four shillings and one penny halfpenny (4s. 1½d.) per dollar, less income tax, and will be delivered on or about the same date at the Office of the Company, 88 Cannon Street, London, England.

The Transfer Books of the Company will be closed in London at three o'clock p.m., Friday, July 15th, and in Montreal and New York at the same hour on Tuesday, July 26th, and will be re-opened at 10 a.m. on Thursday, August 18th, 1887.

By order of the Board,  
**CHARLES DRINKWATER,**  
Secretary.

Office of the Secretary,  
Montreal.

## PORTLAND CEMENTS.

Roman Cement, Fire Bricks, Fire Clay, Scotch Sewer Pipes, Tiles, Enamelled Fire Clay Sinks, Enamelled, Majolica, Artistic Flooring and Wall Tiles.

A large stock and low prices.

**W. McNALLY & CO.,**  
40 to 52 McGill St., MONTREAL.

(Chartered Banks, Statement to Govt. Month ending June 30, 1887.	Capital Authorized.	Capital Subscribed	Capital Paid up.	Reserve Fund.	Dividend Rate p. c. p. annum.	Notes in Circulation	Dom. Govt. Deposits on Demand.	Dom. Govt. Deposits after 't'ce	Depts. securing contracts & Ins	Prov. Govt. deposits on Demand.	
1 Toronto	\$2,000,000	\$2,000,000	\$2,000,000	\$1,250,000	8	\$ 920,774	331,641		\$6,160		1
2 Commerce	6,000,000	6,000,000	6,000,000	500,000	7	2,373,196	72,029		97,560	\$29,048	2
3 Dominion	1,500,000	1,500,000	1,500,000	1,070,000	10	1,030,083	9,331		79,543	15,661	3
4 Ontario	1,500,000	1,500,000	1,500,000	525,000	7	979,165	15,955	3,966			4
5 Standard	2,000,000	1,000,000	1,000,000	340,000	7	513,355	22,061			322	5
6 Federal	1,250,000	1,250,000	1,250,000	150,000	6	671,916	13,336		6,440	9,453	6
7 Imperial	1,500,000	1,500,000	1,500,000	550,000	8	1,029,539	20,395		75,760	1,059	7
8 Central	1,000,000	500,000	500,000	45,000	6	414,375					8
9 Traders	1,000,000	500,000	49,596	10,000	6	413,345			1,080		9
10 Hamilton	1,000,000	1,000,000	1,000,000	310,000	8	873,243	15,036		4,650		10
11 Ottawa	1,000,000	1,000,000	1,000,000	250,000	7	686,118	16,508		34,330		11
12 Western	1,000,000	500,000	325,731	35,000	7	269,555					12
13 London, Can.	1,000,000	1,000,000	223,588	50,000	7	215,710	12,354		4,000		13
Total, Ontario	21,750,000	19,250,000	18,289,819	5,125,000		10,394,674	529,275	3,966	309,508	55,605	
14 Montreal	12,000,000	12,000,000	12,000,000	6,000,000	10	5,110,175	3,239,298		85,626	197,738	14
15 British North America	4,845,663	4,845,663	4,845,663	1,101,030	8	1,086,513	6,544		1,650		15
16 People's	1,200,000	1,200,000	1,200,000	40,000	6	783,354	13,289				16
17 Jacques-Cartier	500,000	500,000	500,000	140,000	6	333,638	23,320				17
18 Ville-Marie	500,000	500,000	477,530	20,000	7	391,415	26,502		3,141		18
19 Hochelaga	1,000,000	710,100	710,100	100,000	6	563,867	27,851			7,414	19
20 Molson's	2,000,000	2,000,000	2,000,000	800,000	8	1,618,471	31,974		27,100	6,131	20
21 Merchants'	6,000,000	5,799,200	5,799,200	1,700,000	7	2,841,811	24,048		8,283	11,144	21
22 Nationale	2,000,000	2,000,000	2,000,000	Nil	4	534,469	1,989		16,435		22
23 Quebec	3,000,000	2,500,000	2,500,000	325,000	7	681,506	14,917		71,440	20,370	23
24 Union	1,200,000	1,200,000	1,200,000	50,000	6	665,797	20,997	100,000	22,157	126,571	24
25 St. Jean	500,000	500,260	225,385	10,000	Nil	40,431					25
26 St. Hyacinthe	1,000,000	504,300	293,570	Nil	6	161,614	907				26
27 Eastern Townships	1,500,000	1,479,800	1,456,246	425,000	7	778,245	28,443			24,807	27
Total, Quebec	37,766,666	35,760,426	35,200,097	10,011,630		15,616,356	3,655,175	100,000	235,535	394,161	
28 Nova Scotia	1,250,000	1,114,396	1,114,396	360,000	7	1,051,297	390,339		2,607	965	28
29 Merchants of Halifax	1,000,000	1,000,000	1,000,000	120,000	6	811,705	182,915		356		29
30 People's	800,000	600,000	600,000	40,000	5	132,976	11,239				30
31 Union	500,000	500,000	500,000	40,000	5	127,271	19,043				31
32 Halifax	1,000,000	500,000	500,000	70,000	6	415,755	56,913				32
33 Yarmouth	300,000	300,000	300,000	30,000	6	81,564	24,965				33
34 Exchange	250,000	280,000	245,910	30,000	6	38,088					34
35 Pictou											35
36 Commercial, Windsor	500,000	500,000	260,000	65,000	7	51,813	23,104				36
Total, Nova Scotia	6,130,000	4,749,300	4,520,210	755,000		2,713,472	708,540		2,963	965	
37 New Brunswick	500,000	500,000	500,000	350,000	12	482,497	113,928		228		37
38 Maritime											38
39 St. Stephen's	200,000	200,000	200,000	25,000	5	223,378	25,769				39
Total, New Brunswick	700,000	700,000	700,000	375,000		711,875	140,691		228		
40 Commercial, Manitoba	1,000,000	500,100	270,740	20,000	7	241,516				10,459	40
41 British Columbia	9,733,333	2,433,333	1,825,000	413,665	6	70,229	602,834		1,650	1,014	41
Grand Total	77,693,999	63,438,159	60,815,356	17,600,295		30,433,152	5,726,536	103,000	560,180	463,126	

BANKS.	Prov. Govt. Deposits after notice	Other Deposits on Demand	Other Deposits p'ly'd p' c' r notice.	Loans from Banks in Can. securd.	Loans by Banks in Can unsec.	Due other Banks in Canada	Due Bks or Agts not in Canada.	Due other Bks or Ags in U. K.	Other Liab'lties.	Total Liabilities.	
1 Toronto		\$2,973,037	\$1,729,130		\$67,365	\$24,426	3,992		\$1,760	\$6,058,282	1
2 Commerce		3,865,518	5,990,965		121,697	20,531		\$239,303	2,086	12,780,969	2
3 Dominion		2,038,724	3,961,201			5,633		281,502		7,448,006	3
4 Ontario		1,623,231	2,701,192			64,534		164,879		5,552,875	4
5 Standard	71,579	1,251,507	1,718,610			1,916		112,100		3,691,214	5
6 Federal	50,000	1,465,110	1,990,159			46,893		85,890		4,315,307	6
7 Imperial		2,724,057	1,783,517			14,066		260,120		5,008,455	7
8 Central		913,835	1,113,436			24,151	6,581	5,821		2,478,200	8
9 Traders		613,056	410,416			3,377		44,623		1,515,708	9
10 Hamilton		1,518,623	680,740			10,525				3,162,816	10
11 Ottawa		580,388	1,298,176			12,014		118,928		2,726,362	11
12 Western		143,131	463,681			814			1,231	873,749	12
13 London, Can.		328,201	601,186			1,378		20,081	17,906	1,290,818	13
Total, Ontario	121,579	20,069,116	24,418,414		189,063	229,269	10,574	1,329,258	22,986	57,683,271	
14 Montreal		9,263,148	7,213,505			487,223		15,654		25,737,116	14
15 British North America		1,612,372	3,833,512			16,434		10,960		6,569,015	15
16 People's	130,000	1,444,113	1,380,555			19,273		30,332	6,495	3,507,413	16
17 Jacques-Cartier	150,000	567,502	489,040			10,468		5,017	2,505	1,576,814	17
18 Ville-Marie		149,053	479,936						3,393	1,053,442	18
19 Hochelaga	20,000	539,983	489,285						35,576	1,683,980	19
20 Molson's		3,192,112	3,040,364			62,358	35,518	27,216	22,386	8,093,514	20
21 Merchants'		3,603,627	4,658,436		517,135	21,553		425,485	16,037	12,380,564	21
22 Nationale		1,228,118	627,184			37,658	481		10,210	2,456,546	22
23 Quebec		3,818,768	701,466			21,719				5,333,225	23
24 Union	31,000	979,045	818,865		50,000		11,819	34,155		2,890,412	24
25 St. Jean		2,232	26,693						92	69,454	25
26 St. Hyacinthe		29,753	421,629			194				614,159	26
27 Eastern Townships		373,651	1,627,324			16,083		25,282	3,727	2,672,560	27
Total, Quebec	331,000	26,493,786	23,867,807		1,054,358	336,093	79,451	542,472	100,707	74,837,225	
28 Nova Scotia		589,520	2,397,303			2,328	15,539	84,866	165,193	4,709,161	28
29 Merchants of Halifax		504,850	1,159,281			47,014	190	6,375	30,168	2,746,857	29
30 People's		160,523	323,231			1,960			78	630,030	30
31 Union		141,564	330,014			3,501	1,149	15,881	56,279	685,655	31
32 Halifax		308,069	909,204			340			48,173	1,784,054	32
33 Yarmouth		69,478	262,300			1,920				440,228	33
34 Exchange		18,823	39,496						1,639	99,047	34
35 Pictou											35
36 Commercial, Windsor		23,931	144,571			3,097			957	250,476	36
Total, Nova Scotia		1,320,761	5,565,403			60,364	16,379	155,247	209,914	11,314,512	
37 New Brunswick		573,996	489,734			45,513				1,768,898	37
38 Maritime											38
39 St. Stephen's		86,893	35,000				2,713	7,126		387,873	39
Total, New Brunswick		660,889	524,734			45,513	2,713	7,126		2,093,772	
40 Commercial, Manitoba		338,556	81,204			3,040	565			678,371	40
41 British Columbia		32,322	220,439			16,559	12,803		7,337	2,806,479	41
Grand Total	484,902	50,473,479	56,681,603		1,243,421	680,831	122,986	2,034,104	400,945	149,413,682	

Bank of Brit. Columbia, bonus of 2 per cent. equal in all to a dividend of 8 per cent. per annum. Statement of Canadian Branches only.  
 Bank of Montreal, bonus of 2 per cent. equal in all to a dividend of 12 per cent. per annum.  
 Bank of Toronto, bonus of 2 per cent. equal in all to a dividend of 10 per cent. per annum.  
 Maritime Bank of the Dominion of Canada, in liquidation.  
 Pictou Bank winding up business.

Table with columns: BANKS, Specie, Domin'n Notes, Notes on other bks, Bal. duo from bks. in Can., Bal. duo from bks. not in Can., Due from Bks or Ag in U.K., Dom. Gv. Deb. or Stock, Prov'l. or Pub. Sec's not Can., Loans to Dom. Govt., Lns. to Prov. Govts., Loans on Sec. of Crp's Dbs or other Coll., Loans to Municipalities, Loans to other Corp., Loans to othr. bks. secured. Rows include Toronto, Montreal, and various regional banks.

Table with columns: BANKS, Loans to othr bks unsecured, Public Discounts, Notes overdue not sec., Other debts unsecured, Notes, etc. ov'rd'g sec. by R. E. or Stk., &c., R.E. be- sides R.E. Premises, M'tges on Bk. sold by Bank, Bank Premises, Other Assets, Total Assets, Liabi't's of Directors & their firms, Average of specie form'nth, Average of Notes dur. month. Rows include Toronto, Montreal, and various regional banks.

# Compagnie de Prets et de Mont de Piete.

[PLEDGE AND LOAN ASSOCIATION.]

Incorporated by Act of the Legislative Assombly, 18th May, 1887.

## Issuance of the First Series of Shares.

La Compagnie de Prets et de Mont de Piete, incorporated at the last Session of the Provincial Parliament, is founded with a capital of four million dollars, divided into 10,000 shares of 100 dollars each.

It has for its object to loan money on goods, on the same principle as the European Companies which have obtained under the same name such a large and well deserved popularity.

## Object of the Company.

The business of a Mont de Piete comprises two separate branches :  
1st. Loans made to necessitous persons at a reasonable interest on guarantee of household goods ;

2nd. Loans advanced to a firm under the form of real credit, on Bills of Lading, or goods in bond.

Of these two loans, one (the real commercial credit) was not made in Canada by any special institution.

The other (the loan on household goods) was in the hands of pawn-brokers who loaned at exorbitant interest and did not offer the same securities as would a large financial institution, organized in a philanthropic point of view under the control of the Legislative Assembly, to which the Mont de Piete Company is obliged by its Charter to submit a yearly statement of its affairs.

## The Real Commercial Credit.

In creating, beside the Banking Credit, the Real Commercial Credit, and in generalizing the loans on goods in bond, as is done in England, the Mont de Piete Co. is intended to give large facilities to commerce, principally in this country, where the Customs regulations caused them to be held in bond for a shorter or longer period.

## The Loans on Household Goods.

The loans on goods to individuals, necessarily offers to the poorer classes and to persons momentarily in need, a help and an advantage which are easily understood.

With its extended business and ready cash, the Mont de Piete will be able to reduce the rate of interest which is exacted by pawn-brokers.

It gives to the debtor facilities for the renewal of his debt and a guarantee in case of sale of his pledges, that this sale shall always be

loyally made not only in the interest of the creditor, but also in the interest of the debtor, to whom, if there is any surplus effected by the sale over the amount loaned, shall be returned.

And last, such a large responsible institution as this Compagnie de Prets et de Mont de Piete, will be able to take better precautions to find out the proper owners of the goods offered as security than private pawn-brokers, and consequently prevent the pawn-broking from degenerating from its calling.

Wherever a Mont de Piete exists it is considered as a charitable institution.

## Constitution of the Company.

In France, the Government has taken hold, for nearly a century, of all Monts de Piete, and has erected them as State Institutions, of which the profits are paid into the hospital fund.

In other countries, as Italy, Scotland, etc., the management of a Mont de Piete is in the hands of the founders, and they constitute a financial firm of which the profits are divided among the shareholders.

The Provincial Parliament which was free to choose either the one or the other style of Monts de Piete, preferred the second as being more compatible with the financial and political manners and customs of this country; it has accordingly incorporated the Compagnie de Prets et de Mont de Piete under the form of a shareholding company.

## Allotment of Shares.

By these conditions the company offers a part of the shares to persons desirous of encouraging a charitable object, and of making a first class investment. The first issue will be for 1,600 shares of which the tenth part, that is to say, \$10 per share, will be paid in subscribing to the shares; the balance will only be called in if the Company needs it later on, but by not more than 5 per cent per month.

The business of the Company cannot run any risk of loss, as the loans are guaranteed by goods always higher in value than the amount loaned.

The Mont de Piete offer to capitalists all the guarantee and strength of a Mortgage Company, with this double advantage over it :—1. That the household goods if sold, the amount of the loan, be realized easily. 2. That the rate of interest on loans, greatly reduced on usual rates, add to the profits, and consequently a dividend, and larger margin, than any other institution.

## PROVISIONAL BOARD OF DIRECTORS:

HON. R. THIBAUDEAU; JEREMIE PERRAULT, Merchant, Alderman of the City of Montreal; LOUIS BOISSEAU, ditto; ALFRED BRUNET, ditto; EMILE BONNEMANT, Knight of the Legion of Honor.

The final Board of Directors will be elected at the first general meeting which will be called as soon as possible after the shares have been subscribed for. Subscriptions received daily from 10 a.m. to 3 p.m. For further information apply to

ALFRED BRUNET, *Managing Director*,  
15 ST. JAMES STREET, MONTREAL.

P. O. Box 249.

ESTABLISHED 1866.

## FENTON T. NEWBERY

*Commission Merchant,*

**SHIP AND INSURANCE AGENT,**

Exporter of Canned Lobsters, and Mackorel, Grain, &c.

**CHARLOTTETOWN, P.E.I.**

*Representing in P. E. Island:*

New York, Newfoundland and Halifax Steamship Company, "Red Cross Line"; Reinachs, Nephew & Co., Teas, London; Peck, Benny & Co., Manufacturers of Nails, Montreal; Canada Jute Co., Montreal; Tolson, Scott & Co., Millers, Highgate, Ontario.

**Charlottetown Woollen Company,**  
DEALERS IN WOOL,

And Manufacturers of

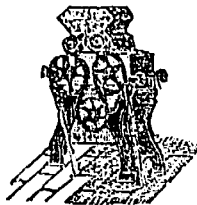
**TWEEDS, FLANNELS & BLANKETINGS,**  
**CHARLOTTETOWN, P.E.I.**

Correspondence solicited.

## RUNCIMAN BROS.

GODERICH, ONT.

Mill Contractors & Engineers



Plans, Specifications and Programmes for

Gradual Reduction

**MILLS**

A SPECIALTY.

Rolls, Purifiers, Centrifugal Reels and Wheat Cleaning Machinery.

Dealers in all Kinds of Mill Furnishings.

**F. BOTTOMLEY,**

**Truro, - - - N. S.**

MANUFACTURES' & MILLERS'

**COMMISSION AGENT.**

## MILL AGENCY WANTED.

WANTED for my son, D. F. McDONALD, now opened business here, the Agency of a

## GOOD FLOURING MILL

in Ontario, for the sale of Flour, Oatmeal and Feed. I will be responsible for any business transacted with him. Please address:

**R. McDONALD,**  
(Late of Lingan),

Now Collector of Customs,  
Sydney, C.B., 28 June, 1887. SYDNEY, C.B.

## MICHAEL LEFEBVRE & CO.

MANUFACTURERS IN BOND OF

*Vinegars and Methylated Spirits.*

Vinegar Works, No. 80 Papineau Road; Spice Mills, Nos. 51 & 53 College Street; Office and Ware- Nos. 21, 23 & 25 Gosford Street.

**MONTREAL.**

ESTABLISHED 1866.

**A. McNEILL,**

**AUCTIONEER,**

CHARLOTTETOWN, P.E.I.  
Auction Sales a Specialty.

# JAMES D. MCBURNEY & SON, LACE & MERCHANTS

Ex Stock and to Import.

We invite inspection of our stock of REAL LACES in the following lines:—

*Chantilly, Valenciennes, Duchesse, Florentine, Oriental, Antique, Etamine, Etc.*

**30 HOSPITAL ST., MONTREAL.**

# ERNEST DELAUNAY, PARIS. —/— MONTREAL. IMPORTER OF DRY GOODS.

**Black Cachemires and Merinos**  
A SPECIALTY.

**1689 NOTRE DAME ST., MONTREAL.**  
*23 Rue des Petits Hotels, PARIS.*

## NOTICE NOTICE

WHOLESALE MILLINERY TRADE ONLY.

I WISH to draw the attention of the Wholesale Millinery Trade to the fact that I am prepared to furnish prices for BUCKRAM HATS OR BONNET FRAMES that will be an inducement to the trade all over Canada. I am constantly adding new designs, and will moreover copy any one or two price Buckram Frame for the trade on receipt of sample or specification. Straw goods of all kinds altered to latest styles. Send for samples and price list.

**C. HODGSON,**

**338 ST. JAMES STREET, MONTREAL.**

REFERENCES—Any of the leading millinery houses of Montreal.

## ROBERT GARDNER & SON, Manufacturers and Dealers in BISCUIT AND CONFECTIONERS' MACHINERY,

Steam Engines, Shafting Hangers and Pulleys, etc.

In stock, a general assortment of

**COILIER CELEBRATED ENGLISH ROLLERS AND FRUIT DROP MACHINES**

Of various patterns and styles

Also Reel Ovens, Biscuit Machines, Brakes, Mixers for Hard Dough, Soft Dough and Bread, Wire and Steel Pans, and Biscuit Manufacturers' Supplies generally:

**Nazareth, Brennan and Dalhousie Sts., MONTREAL.**



**BROCKVILLE  
CHEMICAL  
AND  
Superphosphate  
Co'y (Limited).**

Manufacturers of Oil of Vitriol, Muriatic and Nitric Acids of all strengths, and of best quality; Phosphates of Lime, Superphosphates, &c. Silver and Bronze Medals Centennial Exhibition, 1876. Prompt attention given to textile manufacturers' orders.  
**HENRY TORRANCE, Manager, Brockville, Ont.**

### WILLIAM CAMPBELL,

(Late of Campbell & Fowler),

MANUFACTURER OF

*Car and Carriage Springs,  
Axles, Edge Tools, &c.*

OF EVERY DESCRIPTION,

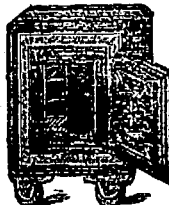
**18 & 20 Smythe Street, (near end North Whf.)**

**SAINT JOHN, N. B.**

### ST. JOHN BOLT & NUT COMPANY,

—MANUFACTURERS OF—

Bolts, Log Screws, Track Bolts, Fish Plates, Bridge Rods, Wheelbarrows, Nuts, Washers, Boiler and Bridge Rivets, &c., from the very best refined iron. Orders from responsible parties filled immediately. Prices on application.  
**ST. JOHN, N. B.**



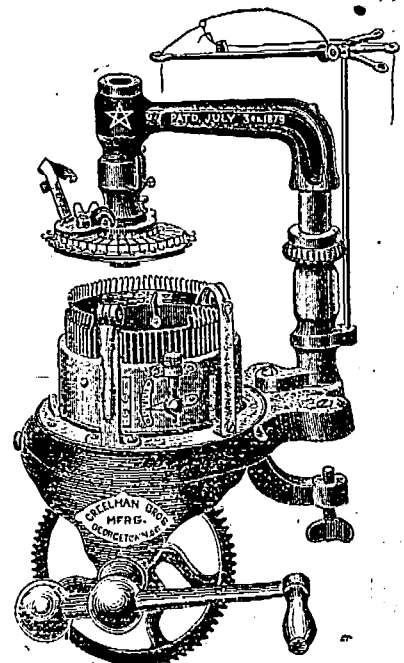
### CHAMPION FIRE & BURGLAR PROOF SAFES.

These Safes are warranted to be the best filled, best and strongest made, and from the very latest improved States patterns. Prices and terms to suit. It will cost you nothing to call and see them before buying. Second hand Safes at your own price. One half minute's walk from Post Office.

**S. S. KIMBALL, 577 Craig Street.**  
P. O. Box 945. MONTREAL.

**ST. JOHN DYE WORKS,**  
*94 Princess St., St. John, N.B.*  
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NAME.	Par Value	Capital Subscribed.	Capital paid-up	Rest.	Div. last 6 Ms.	Dates of Dividends.	Per Cent. Prices July 28	Cash value per Sh
Brit. North America...	\$ 2431	\$4,866,666	\$4,866,666	1,101,630	31	4 Jan 4 July	143	347 96½
Can. Bank Commerce...	50	6,000,000	6,000,000	500,000	31	2 Jan 2 July	121	60 50
Central...	100	500,000	500,000	45,000	31	24 Aug 1 Mar	104	104 00
Commercial, Manitoba...	500	500,000	270,000	20,000	31	2 May 2 Nov	.....	.....
Commercial, Nfld.	40	306,000	.....	80,000	.....	.....	.....	.....
Commercial, Windsor...	50	500,000	250,000	65,000	31	.....	115	46 00
Dominion...	50	1,500,000	1,500,000	1,070,000	10	1 May 1 Nov	215	107 50
Du People...	50	1,200,000	1,200,000	240,000	3	3 May 3 Sept	112	56 00
Eastern Townships...	50	1,479,500	1,456,136	425,000	31	2 Jan 2 July	120	60 00
Exchange, Yarmouth...	70	280,000	245,910	30,000	3	1 Feb 1 Aug	85	59 50
Federal...	100	1,250,000	1,250,000	150,000	3	1 June.....	105	165 00
Halifax...	20	500,000	500,000	70,000	3	.....	108½	21 70
Hamilton...	100	1,000,000	1,000,000	340,000	4	2 June 1 Dec	139	139 00
Hochelaga...	100	710,100	710,100	100,000	3	1 June 2 July	96	26 00
Imperial...	100	1,500,000	1,500,000	550,000	4	2 Jan 1 July	137½	137 50
Jacques Cartier...	25	500,000	500,000	149,000	3	2 June 2 Dec	74	18 50
London...	100	1,000,000	219,568	50,000	31	2 Jan 2 July	.....	.....
Merchants' Can. ....	100	5,793,200	5,793,200	1,700,000	31	2 June 1 Dec	131½	131 25
Merchants, Halifax...	100	1,000,000	1,000,000	120,000	31	1 Aug 1 Oct	109½	168 50
Molson...	50	2,000,000	2,000,000	800,000	4	1 April 1 Feb	136	68 00
Montreal...	200	12,000,000	12,000,000	6,000,000	5 & 26	1 June 1 Dec	232	464 00
Nationale...	50	2,000,000	2,000,000	.....	.....	1 May Nov	60	33 00
New Brunswick...	100	500,000	500,000	350,000	6	1 Jan 1 July	210	210 00
Nova Scotia...	100	1,114,300	1,114,300	360,000	31	1 Feb.....	140½	140 50
Ontario...	100	1,500,000	1,500,000	525,000	7	1 June 1 Dec	121	121 00
Ottawa...	100	1,000,000	1,000,000	260,000	31	1 June 1 Dec	126	126 00
People's of Halifax...	20	600,000	600,000	40,000	2½	Feb Aug	98	19 60
People's of N. B. ....	50	2,500,000	2,500,000	325,000	31	1 April 1 Oct	112½	113 00
Quebec...	100	200,000	200,000	25,000	2½	.....	124	64 00
St. Stephen's...	50	1,000,000	1,000,000	343,000	6	2 Jan 2 July	205	205 00
Standard...	100	2,000,000	2,000,000	1,250,000	6	2 June 1 Dec	205	205 00
Toronto...	100	500,000	496,395	10,000	6	.....	.....	.....
Traders...	50	500,000	500,000	40,000	2½	.....	100	.....
Union, (Halifax)....	100	1,200,000	1,200,000	.....	3	2 Jan 2 July	93	93 00
Union of L. C. ....	100	500,000	477,530	20,000	3½	2 June 1 Dec	90	90 00
Ville Marie...	100	500,000	326,234	35,000	3	.....	.....	.....
Western...	100	2,000,000	2,000,000	300,000	3	.....	107½	107 50
Yarmouth...	50	600,000	578,318	67,000	4	.....	118½	59 25
Agri. Sav. and Loan Co. ....	100	1,350,000	267,066	27,000	3	1 Jan 1 July	103	103 00
Brit. Mortg. Loan Co. ....	100	450,000	223,771	30,000	3½	.....	106	106 00
Building and Loan Assoc.	25	750,000	750,000	90,000	3	.....	109	27 25
Canada Cotton Co. ....	100	750,000	697,900	.....	11 qly	.....	75	75 00
Canada Landed Credit Co.	50	1,000,500	663,930	125,000	4	2 Jan 2 July	132	61 00
Can. Perm. Loan and Sav. ..	50	3,000,000	2,200,000	1,100,000	6½	1 Jan 1 July	206	163 00
Can. Sav. and Loan Co. ....	50	700,000	650,410	120,000	4	.....	126	63 00
Dominion Sav. and Inv. Co. ....	50	1,000,000	873,295	157,000	4	30 July 31 Dec	110	55 00
Dominion Telegraph Co. ....	50	1,000,000	1,000,000	.....	3	15 Jan and Qly	82	41 00
Dundas Cotton Co. ....	100	500,000	500,000	.....	.....	.....	53	53 00
Farmer's Loan and Sav. Co. ....	50	1,057,250	611,430	75,857	4	.....	117	58 50
Freehold Loan and Sav. Co. ....	100	1,876,000	1,000,000	450,000	5	1 June 1 Dec	161	164 00
Hamilton Prov. and Loan ..	100	1,500,000	1,100,000	155,000	3½	2 Jan 2 July	121	121 00
Home Sav. and Loan Co. ....	100	1,000,000	100,000	40,000	3½	.....	.....	.....
Hochelaga Cotton Co. ....	100	2,000,000	850,000	.....	5	.....	134	134 50
Huron & Erie Loan Soc. ....	50	1,500,000	1,100,150	391,000	5	1 Jan 1 July	159½	79 75
Huron & Lambton Loan Co. ....	50	350,000	239,000	32,000	4	.....	.....	.....
Imperial Loan and Inv. Co. ....	100	523,850	424,604	85,000	3½	8 Jan 8 July	116	116 00
Landed Banking and Loan.	50	700,000	500,000	40,000	3	2 Jan 2 July	.....	.....
Land. & Can. Loan and Ag. ....	50	665,000	550,000	290,000	5	15 Mch 15 Sept	155	77 50
London Loan Co. ....	50	2,250,000	460,000	50,000	4	31 Dec 30 June	112½	56 25
London and Ont. Inv. Co. ....	100	100,000	100,000	80,000	3½	2 Jan 2 July	.....	.....
Manitoba Inv. Assoc. ....	100	518,900	.....	3,000	4	.....	.....	.....
Manitoba Loan ..	100	7,000,000	.....	.....	5	.....	102	162 00
Montreal Telegraph Co. ....	40	2,000,000	2,000,000	.....	4	2 Jan and Qly	96½	38 50
Montreal City Gas Co. ....	40	2,000,000	1,876,752	10,000	6	15 April 15 Oct	217½	87 20
Montreal City Pass. Ry. Co. ....	50	600,000	600,000	.....	4	6 May 6 Nov	224	110 50
Montreal Cotton Co. ....	100	800,000	800,000	.....	2 qly	.....	27	13 50
Montreal Building Assoc. ....	50	300,000	.....	.....	0	.....	.....	.....
Montreal Loan and Mortg. ....	50	1,000,000	32,812	100,000	3	15 Mch 15 Sept	115	57 50
National Investment Co. ....	100	1,700,000	418,000	22,500	31	31 Dec 30 June	104	104 00
N. S. Sugar Refinery ..	500	350,000	50,000	.....	2½	2 Jan 2 July	100	500 00
Ont. Indus. Loan and Inv. ....	.....	479,800	235,135	27,000	3	30 Jan 31 Dec	90	45 00
Ont. Investment Assoc. ....	50	2,665,600	700,000	500,000	4	1 Jan 1 July	120	60 00
Ont. Loan and Deb. Co. ....	50	2,000,000	1,200,000	300,000	3½	1 Jan 1 July	115	57 50
People's Loan and Deb. Co. ....	50	500,000	487,048	42,000	3½	.....	88	19 00
Real Est. Loan and Deb. Co. ....	50	500,000	346,213	.....	3	.....	54	54 00
Richelieu and Ont. Nav. Co. ....	100	1,619,000	1,619,000	.....	3	9 Feb 15 Sept	139½	65 00
Royal Loan and Sav. Co. ....	50	500,000	410,515	24,000	4	Jan July	85	85 00
Starr M'fg Co., Halifax.....	100	200,000	200,000	.....	3½	.....	119	134 00
St. Paul, M. & N. Ry. ....	100	.....	.....	.....	4	1 Feb and Qly	123	61 50
Toronto City Gas Co. ....	50	800,000	800,000	.....	2½	1 Feb and Qly	123	61 50
Union Loan and Sav. Co. ....	50	600,000	580,380	280,000	4	1 Jan 1 July	133	66 50
Western Can. Loan & Sav. ....	50	2,000,000	1,200,000	.....	.....	8 Jan 8 July	185	92 50

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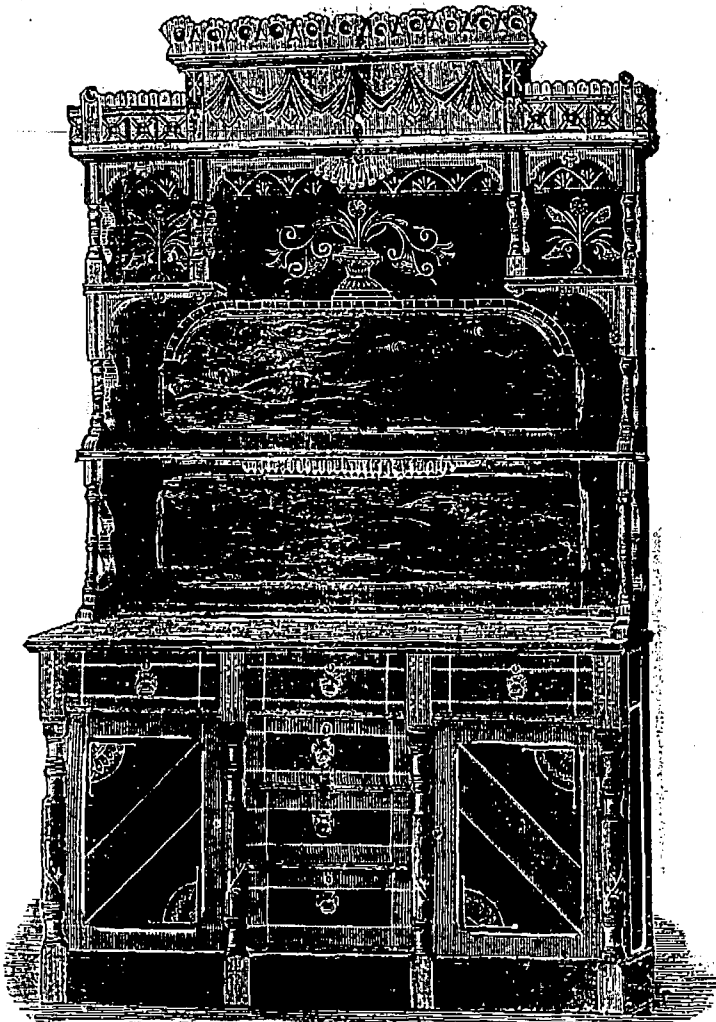
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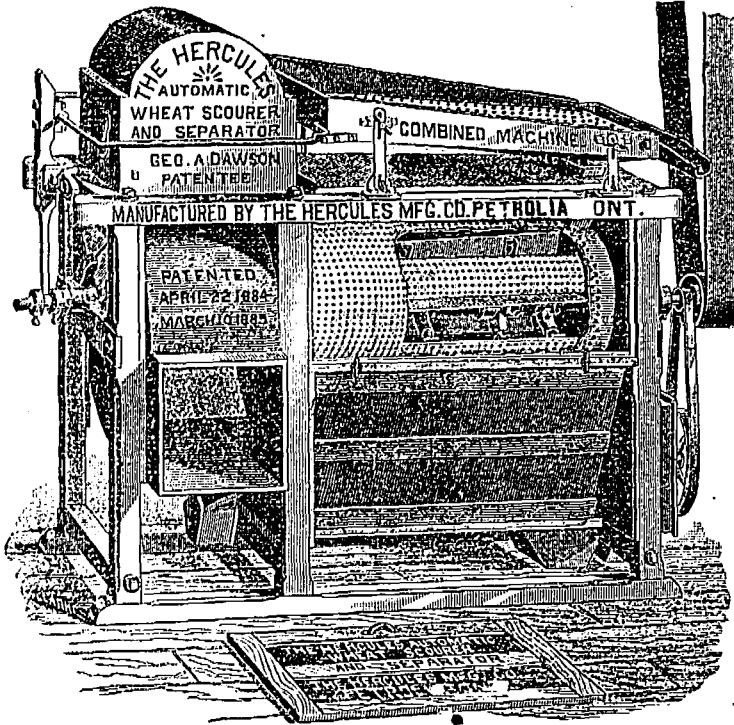
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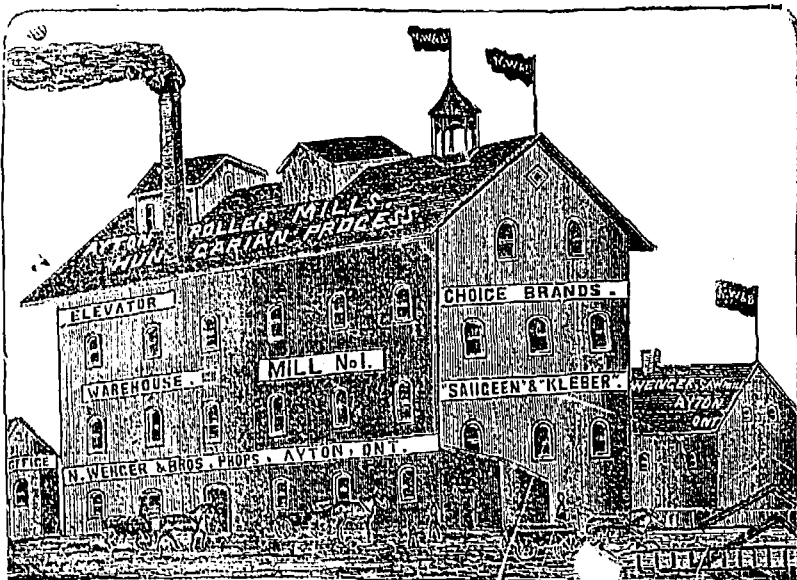
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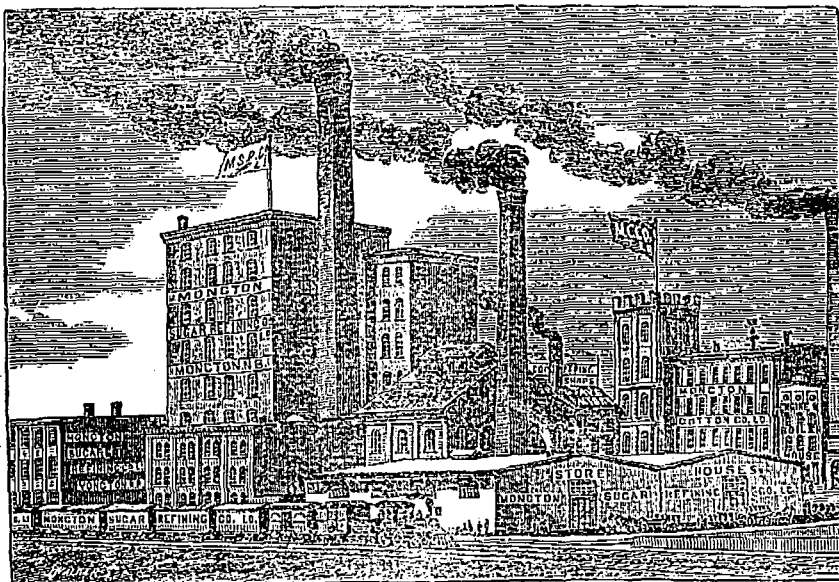
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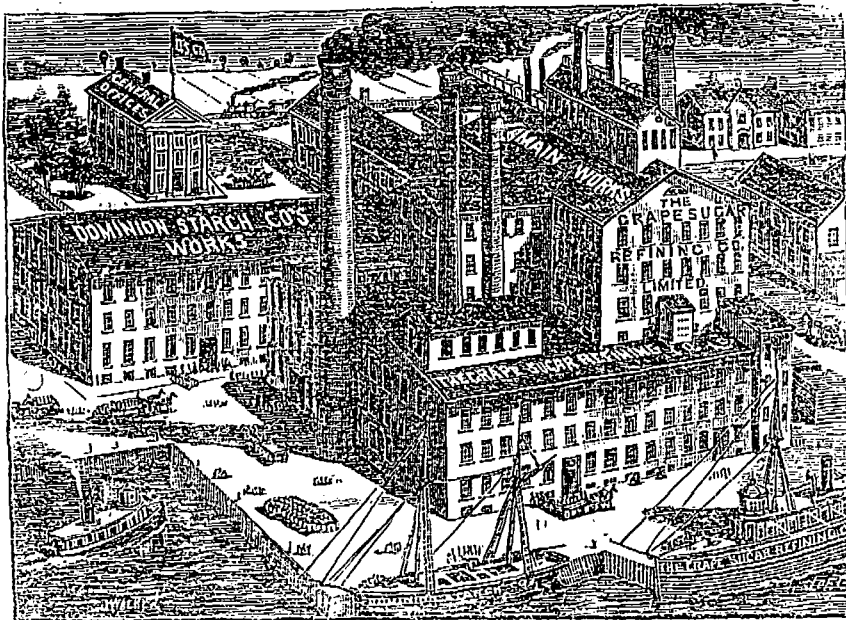
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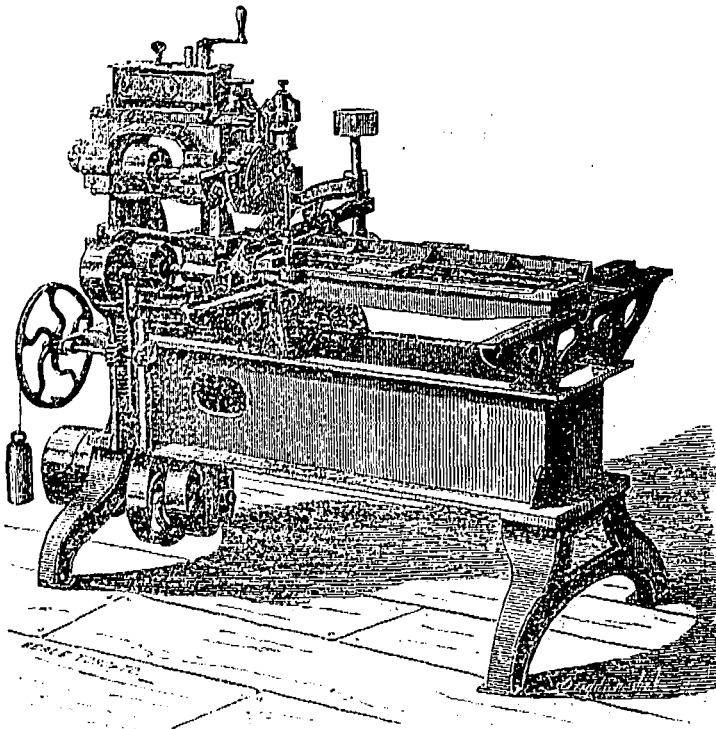
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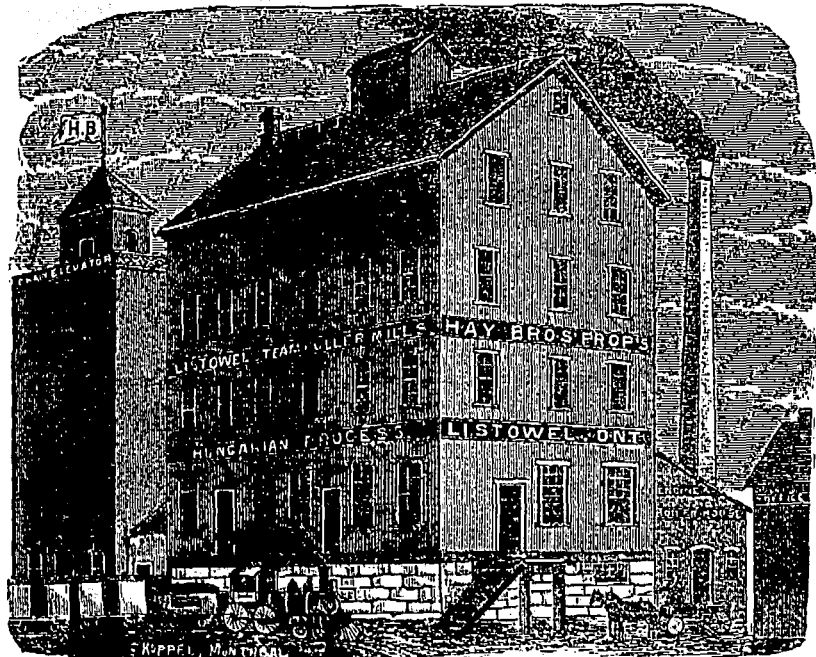
### PALMERSTON OATMEAL MILLS

JOHN KNOTT, Propr.,

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Manufacturer of Breakfast Cereals, Granulated Standard, and Steel Cut Rolled Oats, Desiccated Rye, Crushed Barley. All goods warranted fresh and of good quality. Orders by telephone or wire promptly attended to. Send for samples and prices.

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Choice Winter and Red Wheat Flours.

**CAPACITY 250 BARRELS PER DAY.**

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THIS HOTEL was opened on the First of May, 1870, by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely re-furnishing the whole house; also adding all modern improvements, which will considerably enhance the already enviable popularity of this first-class Hotel,

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This magnificent new Hotel, fitted up in the most modern style, is now re-opened. The Russell contains accommodation for over Four Hundred Guests, with passenger and baggage elevators, and commands a splendid view of the City, Parliamentary grounds, river and canal. Visitors to the capital having business with the Government find it most convenient to stop at the Russell, where they can always meet the leading public men. The entire Hotel is supplied with escapes, and in case of fire there would not be any confusion or danger. Every attention paid to Guests.

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Wrapping Paper, Roofing Felt,  
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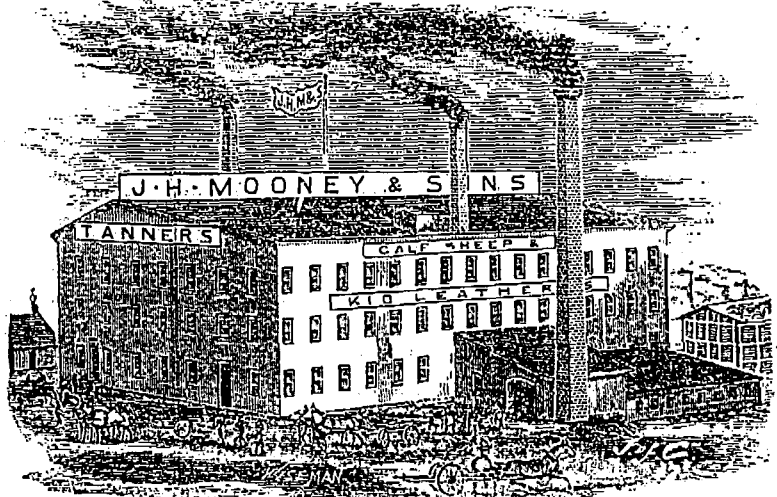
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Tailors' Canvas, Twines, &c.

STORAGE, Bond or Free.

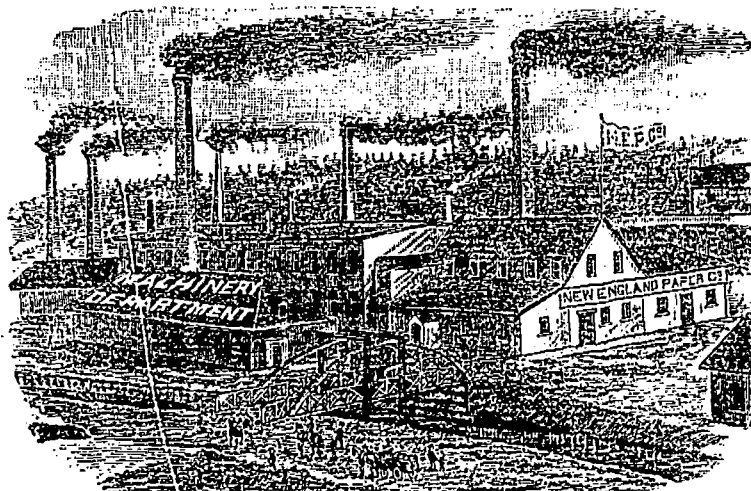
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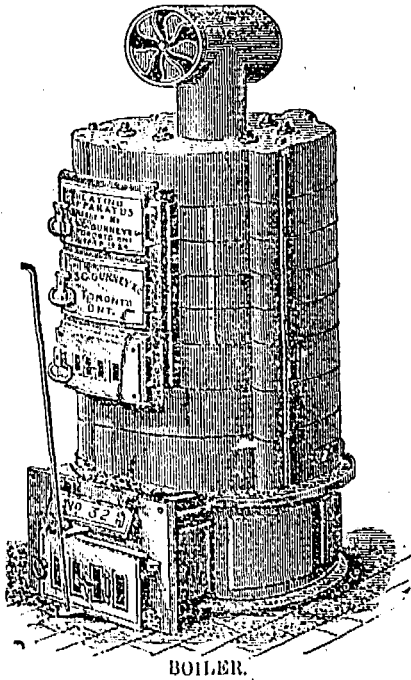
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MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, JULY 28, 1887.

Name of Article	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
<b>Dairy Produce.</b>		Chips.....	0 01 0 03	Oats.....	0 24 0 25	S. S. Tarragona.....	0 15 0 16
Creamery, new.....	0 19 0 20	Indigo (Bengal).....	1 50 1 75	Barley.....	0 48 0 55	Walnuts.....	0 00 0 00
Townships, do.....	0 16 0 18	Madras.....	0 70 1 00	Peas, per 66 lbs No. 2.....	0 66 0 67	Gronoble.....	0 00 0 00
Brookville, do.....	0 14 0 17	Gambier.....	0 66 0 07	Hyo.....	0 50 0 60	Filberts.....	0 08 0 10
Morrisburg, do.....	0 14 0 17	Madder.....	0 12 0 13	Corn, in bond.....	0 00 0 46	Brazils, now.....	0 00 0 00
Western, new.....	0 13 0 15	Sumac.....	85 00 95 00	<b>Croceries.</b>			
Cheese, fine to finest.....	0 03 0 10	<b>Fish.</b>		Tea (Hf. Chest & Cad.).....	0 14 0 22	Mace.....	0 25 0 00
medium.....	0 08 0 09	Labrador Herrings, No 1.....	4 00 4 50	Japan, com. to med. lb.....	0 18 0 34	Cloves.....	0 40 0 80
<b>Drugs &amp; Chemicals</b>		French Shore, No. 1.....	6 00 10 00	good med. to fine.....	0 35 0 42	Nutmegs.....	0 18 0 20
Acid Carbolic Cryst Medi.....	0 50 0 60	Cape Breton Herrings.....	0 00 0 00	finest to choicest.....	0 15 0 18	Jamaica Ginger, Bl.....	0 09 0 10
Aloes, Capo.....	0 13 0 15	Mackrel, No 1.....	0 00 0 00	Nagasaki.....	0 18 0 22	Unbl.....	0 12 0 14
Alum.....	1 75 1 90	" 2.....	0 00 0 00	Y. Hyscon, com. to gd.....	0 40 0 62	African.....	0 05 0 05
Borax, xtls.....	0 08 0 09	" 3.....	0 00 0 00	fine to finest, lb.....	0 15 0 34	Pimento.....	0 18 0 18
Bleaching Powder.....	2 10 2 35	Green Cod, Large.....	4 00 0 00	White.....	0 15 0 46	Pepper, Black.....	0 30 0 38
Blue Vitriol.....	0 04 0 06	No. 1.....	0 00 0 00	Gunpd. com to med.....	0 24 0 36	White.....	0 08 0 08
Brimstone.....	2 25 2 50	Dry.....	4 25 4 50	good to fine.....	0 57 0 65	Mustard, 4 lb. per jar.....	0 23 0 25
Brom. Potass.....	0 55 0 60	Salmon No. 1 bris.....	15 00 0 00	finest.....	0 25 0 33	1 lb.....	0 30 0 30
Cauphor, Eng. Ref.....	0 40 0 45	" 2.....	14 50 0 00	Imperial med. to gd.....	0 37 0 58	Rice, Rangoon..... p.100 lb.	3 25 3 60
Am. Ref.....	0 36 0 40	" 3.....	13 50 0 00	fine to finest.....	0 12 0 18	Patna.....	4 25 4 75
Castor Oil.....	0 08 0 10	Salmon, No. 1 (Hercos).....	20 00 21 00	Twankay, com. to gd.....	0 45 0 65	" glace.....	5 00 5 25
Caustic Soda 60 p.c.....	1 90 2 09	" 2.....	19 00 19 50	Oolong.....	0 15 0 16	Sago..... p. lb.	0 04 0 05
70 p.c.....	2 20 2 40	" 3.....	18 00 18 50	Coucou, common.....	0 18 0 20	Tapioca, Pearl.....	0 07 0 08
Citric Acid.....	0 60 0 70	" 4.....	13 00 14 50	med. to good.....	0 35 0 50	Flake.....	0 06 0 06
Coppers, per 100 lbs.....	0 90 1 10	Boneless Fish.....	0 04 0 05	Souehong, common.....	0 00 0 00	Gelatin, 1 lb. can.....	1 00 0 00
Croca Tartar.....	0 34 0 36	Cod.....	0 04 0 05	med. to good.....	0 25 0 30	1 qt. pk.....	1 80 0 00
Epsom Salts.....	1 25 1 50	<b>Flour.</b>		fine to choice.....	0 36 0 55	" 2 qt. gs.....	1 80 0 00
Glycerine.....	0 25 0 30	Patent.....	4 05 4 05	Coffee, Mocha.....	0 00 0 26	4's.....	1 05 1 10
Gum Arabic per lb.....	0 70 1 25	Choice Superior Extra.....	2 90 4 69	Java.....	0 00 0 26	6's.....	1 62 1 70
Trag.....	0 55 1 00	Superior Extra.....	0 90 3 85	Maragaibo.....	0 18 0 19	Vermicelli, Canadian.....	0 08 0 07
Morphin.....	2 40 2 50	Extra Superfine.....	3 70 3 75	Rio.....	0 17 0 18	Macaroni.....	0 06 0 07
Oxalic Acid.....	0 11 0 13	Canada Strong Bakers.....	4 00 4 05	Jamaica.....	0 18 0 21	Italian.....	0 13 0 00
Phosphorus.....	0 75 0 80	American.....	4 40 4 60	Chittation Ceylon..... lb	0 20 0 22	Starch : Boxes, 28 to 42 lbs.	0 06 0 07
Potash Bichromate.....	0 11 0 12	Manitoba.....	0 90 4 35	Sugary.....	0 08 0 12	No. 1 White.....	0 05 0 00
Potash Iodide.....	4 15 4 25	Fancy.....	3 55 3 60	Cusks & bris.....	0 00 0 00	Canada Laundry.....	0 05 0 00
Quinine.....	0 80 1 00	Spring Extra.....	3 50 3 55	Porto Rico..... per lb	0 00 0 00	Silver Gloss.....	0 08 0 00
Soda Ash.....	1 50 1 75	Superfine.....	3 25 3 30	Barbados.....	0 00 0 00	Satin.....	0 08 0 08
Soda Bicarb.....	2 25 2 40	Wine.....	0 60 3 10	Yellow Refined.....	0 05 0 06	Canada Com.....	0 07 0 00
Sul Sulf.....	1 80 1 00	Middlings.....	2 90 3 00	Paris Lamp.....	0 00 0 07	Dom. White Laundry.....	0 06 0 00
Strychnine.....	1 20 1 30	Pollards.....	2 50 2 60	Granulated.....	0 07 0 07	Vinegar : Imp. Triple, 1 brl	0 41 0 00
Tartaric Acid.....	0 57 0 60	Ontario Bags.....	1 20 1 85	Syrup.....	0 38 0 30	Cote D'or.....	0 35 0 00
<i>Texas' Extracts:</i>		City Strong B. (190 lbs.).....	4 40 4 55	Molasses, (Barbados) im'g	0 32 0 33	Crystal Pickling.....	0 28 0 00
Triple Extracts, sq. bot.,		Oatmeal bris. (190 lbs.).....	4 00 4 25	Trinidad.....	0 26 0 27	W. W. XXX.....	0 30 0 00
per gross.....	21 00 0 00	Oatmeal, granulated.....	4 25 4 50	Fruit : Loose Musentol.....	2 15 0 00	W. W. XX.....	0 25 0 00
Triple Extracts, flat bot.,		<b>Crain.</b>		Layers, Malaga.....	1 90 2 00	W. W. X.....	0 20 0 00
per gross.....	18 00 0 00	Canada Red Winter Wheat	0 82 0 84	London.....	2 60 0 00	Pure Malt.....	0 45 0 00
Anchor Brand, per gross,	12 00 0 00	White Winter.....	0 82 0 84	Sultanas..... per lb.	0 07 0 07	" XXX.....	0 27 0 00
Insect Powder per lb.....	0 55 0 65	Spring.....	0 82 0 84	Seedless.....	0 00 0 00	Soap : Best Laundry.....	0 07 0 00
<b>Dyestuffs.</b>		White Michigan, No. 1.....	0 00 0 00	Valentia.....	0 05 0 06	Common.....	0 04 0 00
Archil, con.....	0 27 0 30	Red Winter, No. 2 Toledo.....	0 00 0 00	Elemo.....	0 05 0 05	Matches : Common.....	2 25 2 40
Catech.....	0 08 0 08	Chicago, No. 2, in bond.....	0 00 0 00	Currants.....	0 06 0 06	Parlor.....	1 75 1 90
Ex. Logwood.....	0 08 0 09	Milwaukee, ".....	0 00 0 00	Prunes (French).....	0 04 0 05	Eddy No. 1 Teleg'ph	3 25 3 35
				Figs, Elemo.....	0 07 0 12	Telephone.....	2 70 2 80
				Sh. Almonds, bxs.....	0 22 0 25		

Retainers will please bear in mind that above quotations apply only to large lots.



BOILER.

# GURNEY'S HOT WATER HEATERS

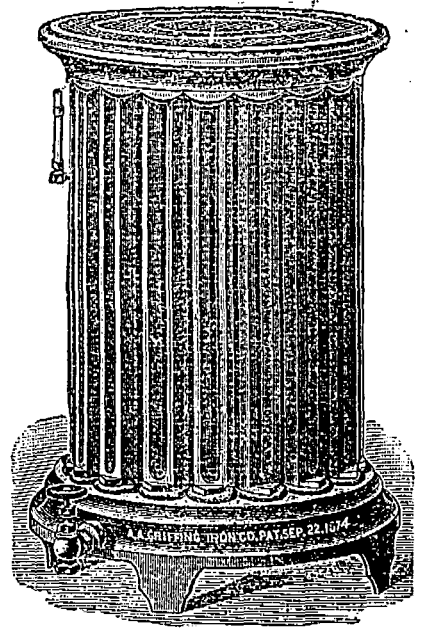
Have Proved Themselves

—THE—

## MOST PERFECT, ECONOMICAL

—AND—

## Easiest Managed IN THE MARKET.



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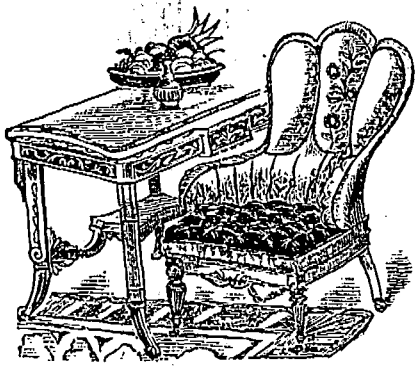
MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, JULY 28, 1887.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
<b>Hardware.</b>		<b>Horse Shoes.</b>		<b>Fencingwire, No. 12 Eng.</b>		<b>B. Calf.</b>	
Antimony.....	0 09 0 10	Terms, 4 months, or 5 pc	3 60 0 00	No. 13	0 00 3 65	Brush (Cow) Kid	0 11 0 15
Tin: Block, L & F per lb...	0 24 0 25	or 30 days.....	0 00 0 00	No. 12 Ger.	0 00 3 90	Buff	0 13 0 16
Straits	0 24 0 24	Aces ss. & ds.—25 to 30 dis.	11 00 13 00	No. 13	0 00 3 50	Russetts, Light	0 35 0 40
Strip.....	0 00 0 25	<b>Galvanized Iron:</b>		<b>Hides and Skins.</b>		Heavy	0 30 0 35
Copper: Ingot.....	0 12 0 13	Morewoods Lion, No. 28..	0 06 0 07	<b>Montreal Green Hides</b>		No. 2	0 20 0 25
Sheet.....	0 16 0 22	Pig Iron: Siemen No. 1....	19 00 19 50	No. 1 per 100 lbs	0 00 7 50	Saddlers	7 50 9 00
<b>Cut Nails, Net Cash:</b>		Coltness.....	20 00 20 50	No. 2	0 00 6 50	Int. Fr. Calf.....	0 75 0 80
Hot Cut Am. or Can. Pat'n		Calder.....	20 00 20 50	No. 3	0 00 5 50	English Oak.....	0 42 0 45
3 in and above	2 90 0 00	Langloan.....	20 00 20 50			<b>Meats, Eggs, &amp;c.</b>	
24 ins.	3 15 0 00	Summerlee.....	20 00 20 50	Tanners pay \$1 more for		Canada Pork, short cut..	00 00 17 00
24 ins.	3 40 0 00	Gartsherrie.....	19 50 20 00	sorted, cured and inspected		Western, now mess.....	00 00 17 00
& 14 ins. Am.	3 65 0 00	Carabroo.....	19 50 20 00	Hamilton, No. 1 insp	8 25 8 50	short cut.....	16 75 17 00
14 ins.	4 40 0 00	Clyde.....	18 50 19 00	Toronto	8 00 8 25	Hams, City Cured.....	0 11 0 12
14 & 11 Cold Cut, Can.	3 40 0 00	Govan.....	18 00 18 50	No. 2	9 00 9 25	Lard, in pails.....	0 00 0 09
14 ins.	3 70 0 00	Eglinton.....	18 00 18 50	Chicago Buff	9 00 10 00	Bacon, per lb.....	0 10 0 11
<b>Casing Box, Shook:</b>		Hematite.....	22 50 23 00	Stoors	0 00 10 00	Eggs.....	0 14 0 14
14 in.....per 100 lb. keg	4 90 0 00	<b>Bar Iron—per 100 lbs</b>		Calfskins.....	0 09 0 10	Tallow, Rendered.....	0 03 0 04
14 in. to 11	4 15 0 00	Ord. Crown.....	2 00 2 10	Bulls.....	7 25 7 50	Rough.....	0 01 0 02
2 in. to 2 1/2	3 90 0 00	Best Refined.....	2 00 2 35	Dry No'r West.....	0 14 0 15	Potatoes, per bag.....	5 60 0 75
2 1/2 in. to 3	3 65 0 00	Siemens.....	2 05 2 11	City Lambskins.....	0 35 0 40		
3 in. to 4	3 40 0 00	Swedes.....	4 00 4 20	City Calfskins, Insp. No. 1	0 11 0 00	<b>Oils.</b>	
<b>Cut Spikes: all sizes</b>	3 15 0 00	Sheet Iron to No. 20.....	2 50 2 90	No. 2	0 11 0 00	Cod Oil, Newfoundland..	0 35 0 57
<b>Finishing Nails:</b>		Boiler Plates.....	2 50 2 75	No. 3	0 09 0 00	Halifax.....	0 31 0 33
1 in. to 1 1/2 per 100 lb. keg.	5 50 4 80	Boiler..... Lowmoor..	0 00 0 09	Do uninspected	0 08 0 00	Gaspe.....	9 33 0 35
1 1/2 in. to 1 1/4	4 55 4 30	Hoops and Bands.....	2 25 2 35	Horse Hides western, each	2 00 3 00	S. R. Pale Seal.....	0 48 0 50
2 in. and up	3 80 0 00	<b>Canada Plates:</b>		<b>Leather (at 6 months)</b>		Cod Liver Oil.....	0 65 0 70
<b>Tobacco Box Nails:</b>		Good Brands.....	2 60 0 00	No. 1 B. A. Sole.....	0 24 0 26	[Distributing Prices]	
14 in. & 13 per 100 lb. keg.	4 95 4 00	Iron Wire: 0 to 3 p 100 lbs	2 25 0 00	No. 2 B. A. Sole.....	0 20 0 22	Cod Oil, Newfoundland..	0 40 0 42
14 in. to 2	3 85 3 55	Wro't Iron pipe, 1 to 2 in.	0 06 0 41	No. 1, ordinary Sole.....	0 22 0 24	Do Halifax.....	0 36 0 00
2 in. to 3	3 55 3 15	6 1/2 to 8 1/2 p c dis.		No. 2.....	0 19 0 21	Do Gaspe.....	0 39 0 40
<b>Clinch and Heavy Clinch:</b>		<b>Steel, cast, per lb</b>		Buffalo Sole, No. 1.....	0 21 0 22	S. R. Pale Seal.....	0 52 0 60
3 ins. and up	4 70 0 00	Spring, 100 lb.....	0 11 0 12	No. 2.....	0 20 0 21	Cod Liver Oil.....	0 70 0 72
<b>Flat and Sharp Press'd Nails:</b>		Tire.....	3 00 3 25	China " No. 1.....	0 22 0 24	Lard Oil, Extra.....	0 55 0 60
1 and 1 1/2 in. ....per 100 lbs	9 35 7 35	Sleigh Shoe, lb.....	2 50 3 00	No. 2.....	0 19 0 21	Linsod No. 1.....	0 50 0 55
1 1/2 " 1 1/2 " " " " "	6 85 0 00	<b>Tin Plate:</b>		Zanzibar " No. 1.....	0 21 0 22	Boiled.....	0 00 0 70
2 " 2 " " " " "	6 00 0 00	IC Coke.....	3 70 3 80	Slaughter, No. 2.....	0 19 0 21	Olive, Pure.....	1 10 0 00
2 1/2 " 2 1/2 " " " " "	5 70 0 00	IX Charcoal.....	4 25 4 50	Harness, No. 1.....	0 25 0 27	Machinery.....	1 00 1 10
3 in. and up " " " "	5 35 0 00	DX " " " " " "		Upper Heavy.....	0 25 0 32	Extra, qt., p case	3 00 3 25
25 per cent discount	0 00 0 00	DX " " " " " "		Light.....	0 34 0 36	pts do.....	2 40 2 60
Not 30 days, or 4 mos. note	0 00 0 00	DX " " " " " "		Grained Upper.....	0 35 0 38	Lucca, Flasks.....	2 70 3 00
with int. These terms apply	0 00 0 00	DXX " " " " " "		Scotch Grain.....	0 34 0 38	Plagniol.....	6 50 0 00
to the above nails.....	0 00 0 00	Russ. Sheet Iron.....	0 10 0 11	Kip Skins, French.....	0 75 0 95	Barretti, 1/2 pts., 2 doz.....	3 75 4 00
<b>Horse Nails: P &amp; F Bright</b>		Anchors, per lb.....	4 75 5 50	English.....	0 65 0 75	4 doz.....	4 20 4 50
No. 8.....	0 24 0 00	Lion & Crown, Tin'd Sht's		Canada Kip.....	0 40 0 70	1 doz.....	1 70 2 00
No. 9.....	0 23 0 00	24 gauge.....	0 06 0 07	Hemlock Calf.....	0 70 0 80	Spirits Turpentine, brls	2 50 3 00
" M" Brand 40 per ct. dis.	0 22 0 00	Lead: Pig, per 100 lbs.....	3 50 3 75	Light.....	0 55 0 65	Coal Oil:	
<b>Wrought or Ship Spikes:</b>		Sheet.....	4 00 4 25	French Calf.....	0 05 1 40	Car Lots Store, [2 p.c. off]	0 12 0 13
7-16 and 1 in.....	3 90 0 00	Shot per 100 lbs.....	4 50 4 75	Splits, Light & Medium..	0 21 0 28	Broken lots.....	0 14 0 00
8-8 in.....	4 25 0 00	Lead Pipe.....	4 75 5 25	Splits, Heavy.....	0 21 0 27	Am. in car lots.....	0 00 0 21
5-1-16 in.....	4 50 0 00	Zinc: Sheet.....	4 25 4 35	Small.....	0 19 0 22	5 to 10 bbls.....	0 00 0 22
1 in.....	4 75 0 00	<b>Powder: Canada Blasting</b>	3 00 3 50	Leather Board, Canada..	0 08 0 12	single bbls.....	0 00 0 23
(Dis. 10 to 15 per cent.)		F F to F F F.....	4 75 5 00	Enamelled Cow, per ft.....	0 15 0 16		
		Barbed wire, per lb 'Gal'	0 06 0 06	Pebble Grain.....	0 11 0 15		
		Paint.....	0 05 0 05				

Retailers will please bear in mind that the above quotations apply only to large lots.

\*Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.  
 Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, net cash within 30 days; or four months Note adding interest from the date of delivery at seven per cent. Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent; off for cash in 30 days.

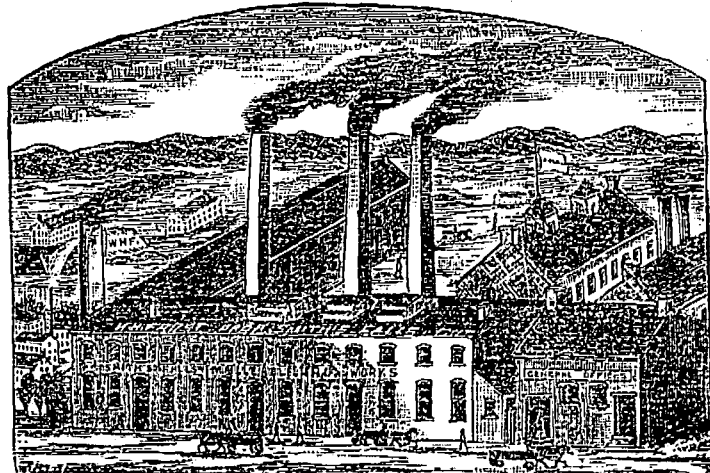


The above cut was selected from the large exhibit of OWEN MCGARVEY & SON, by the art critics of the "London Cabinetmaker and Art Journal," and found worthy of a place in that high authority on all works of art with a very flattering notice, highly complimenting them for their splendid exhibit made at the late Colonial and Indian Exhibition in London, and which goods the firm is continually manufacturing, having only the very best and medium class of goods in stock for some years. Waiting a call from all in want of such goods at

Nos. 1849, 1851 & 1853 Notre Dame St.  
 Corner McGill St.,  
**MONTREAL.**

Smith's Falls Malleable Iron Works. Wm. H. Frost, Prop.  
 Smith's Falls, Ont.

ESTABLISHED 1878.  
 Send for Catalogue. Mention this paper.



All Castings made from Air Furnace  
 instead of Cupola.

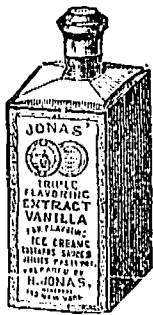
Air Furnace Malleable Iron Castings, made from the Best Brands of Charcoal Iron



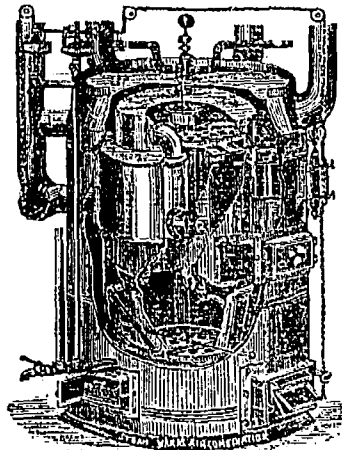
MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, JULY 28, 1887.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Class.	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
United inches, 14 to 25...	1 45 0 00	<b>Timber, Lumber &amp;c</b>		Bright Smoking, 3's & 8's	0 52 0 59	Pomery	29 00 31 00
United inches 25 " 40...	1 55 0 00	Ash, 1 to 4 in., M	20 00 25 00	Do Fancy	0 58 0 63	Bollinger	26 00 27 00
" 41 " 50...	1 95 3 40	Birch, 1 to 4 in., M	20 00 25 00	American Fancy, ch & sum	0 80 0 90	Sherries, Pemartin	1 95 6 00
" 51 " 60...	0 00 3 65	Baswood	18 00 20 00			Domocoq	1 90 7 00
<b>Paints, &amp;c.</b>		Walnut, per M	60 00 100 00	<b>Wines, Liquors, etc.</b>		Ports, T. G. Sandeman	2 25 7 00
W Lead pure, 50 to 100 lb kgs	5 50 6 00	Butternut, per M	35 00 40 00	<i>Ale</i> English, Bass	2 40 2 45	Graham's ditto	2 30 6 50
" No. 1	4 50 5 00	Cedar, round, lineal foot	00 06 00 10	Domestic	0 85 1 25	Class Claret of gd. brands	3 00 & up
" No. 2	4 00 4 50	Cedar, flat, lineal foot	00 04 00 06	Stout: Guinness	2 40 2 45	Tarragona Ports, imp ga	1 15 1 30
" No. 3	4 75 5 50	Cherry, per M	80 00 100 00	Domestic	0 70 0 75	<i>Burgundy</i>	
White Lead, dry	5 50 6 00	Elm, soft, 1st	15 00 17 00	Brandy: Henessey's	6 00 6 25	Still, Case	10 00 23 00
Johnson's Decorators pure	5 50 6 00	Elm, Rock	25 00 30 00	case	0 00 12 00	Sparkling	16 00 17 50
Genuine	5 25 5 75	Hemlock, M	9 00 10 00	Martel	0 00 12 00	Can. Spirits, imp. gallon	<i>Paia Bond.</i>
Liq. Col. Im. gal	1 20 0 00	Maple, hard, M	25 00 35 00	Jules Duret & Co	4 00 5 25	Alcohol	3 15 0 00
Evergreen Pib	0 18 0 00	Soft, do	16 00 25 00	case	0 70 0 90	Pure Spirits	3 16 1 00
Red Lead	4 00 4 50	Oak, M	40 00 50 00	Pinet, Castillon & Co	8 50 9 00	" 50 U. P.	2 87 0 90
Venetian Red, Eng. l.	1 50 1 75	Pino, clear, M	35 00 40 00	Jules Bellerie & Co	9 25 16 00	Family Proof Whiskey	1 49 0 55
Yak. Ochre, French	1 25 3 00	2nd. quality, do	25 00 30 00	Pinet, Castillon & Co	3 00 3 25	Old Bourbon	1 60 0 55
Whiting, London, Washed	0 50 0 60	Shipping Culls	14 00 16 00	case	0 00 12 00	" Rye	1 51 0 52
" Paris	1 15 1 25	Mill do	1 50 1 60	Champagne	26 00 28 00	" Malt	1 51 0 52
Portland Cement, brl.	2 75 3 00	Lath, M	1 00 13 00	G. H. Mumm, Dry Ver'n'y	26 00 28 00	Old Rye, 4 years old	1 31 0 75
Roman	2 50 2 70	Spruce, 1 to 2 in., M	2 00 3 00	Do Ex tra Dry	29 00 31 00	" 5 "	2 01 0 85
Blue		Single's, 1st qual.	2 50 0 00			" 6 "	2 01 0 85
Domestic Broken Sheet	0 12 0 14	2nd	2 50 0 00			" 7 "	2 09 1 05
French, T.F. Casks	0 11 0 13	<b>Tobacco (In Bond.)</b>				20 to 100 cases, net cash	
Brls	0 12 0 13	Black, Chewing, in boxes	0 16 0 19			100 to 200 " 24 p c off.	
American White, Brls	0 20 0 23	" in caddies	0 16 0 19			200 cases and over 5 p c off	
<b>Salt.</b>		Mahogany's, Smoking	0 22 0 24			John Bull Bitters sm&ge	5 50 6 50
Liverpool per bag Elev'n	0 43 0 45	Do Chewing	0 23 0 24			<b>Wool.</b>	
" Twelves	0 40 0 43	Bright Smoking	0 27 0 31			Fleece	0 21 0 23
Canadian, in small bags	2 56 3 50	Fancy Bright Smoking	0 34 0 39			Pulled, unassorted	0 22 0 24
" Half bags	0 62 0 65	Solace, Common	0 16 0 22			" Extra Super	0 26 0 27
" Quarters	0 33 0 35	Solace Fair to good	0 25 0 30			" B Super	0 22 0 23
Factory-filled per bag	1 20 1 25	[Duty Paid.]				" C	0 00 0 00
Eureka factory-filled do	2 40 0 00	Black, Chewing, boxes 12's	0 40 0 43			Black	0 21 0 00
Rice's pure dairy, per imp	0 00 2 00	Do Navy, Cuds, 3's 6's	0 46 0 52			Natal	0 18 0 19
Quarters	0 00 0 50	& 12's	0 40 0 43			Cape	0 15 0 17
Turk's Island	0 30 0 00	Mahogany, Chew'g 6's & 8's	0 46 0 52			Australian	0 18 0 25

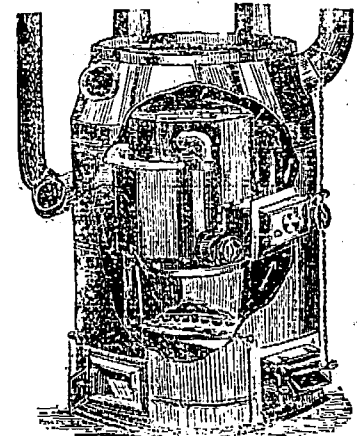
Retailers will please bear in mind that the above quotations apply only to large lots.



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 Castor Oil, in all size bottles.  
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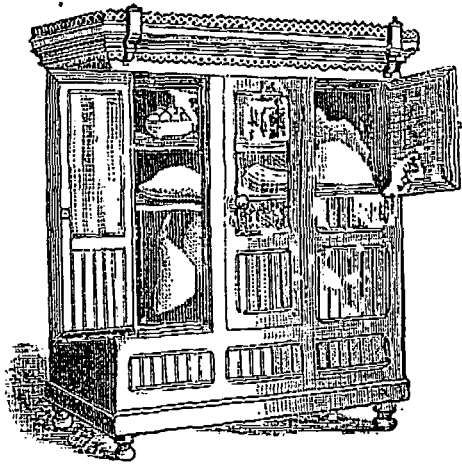
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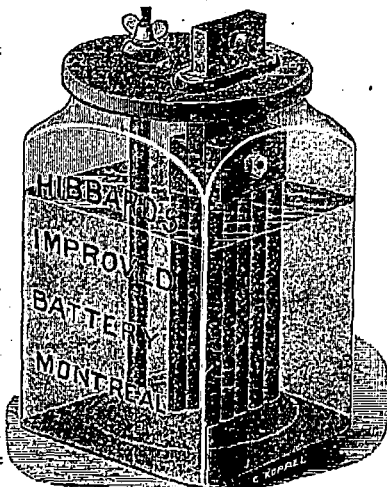
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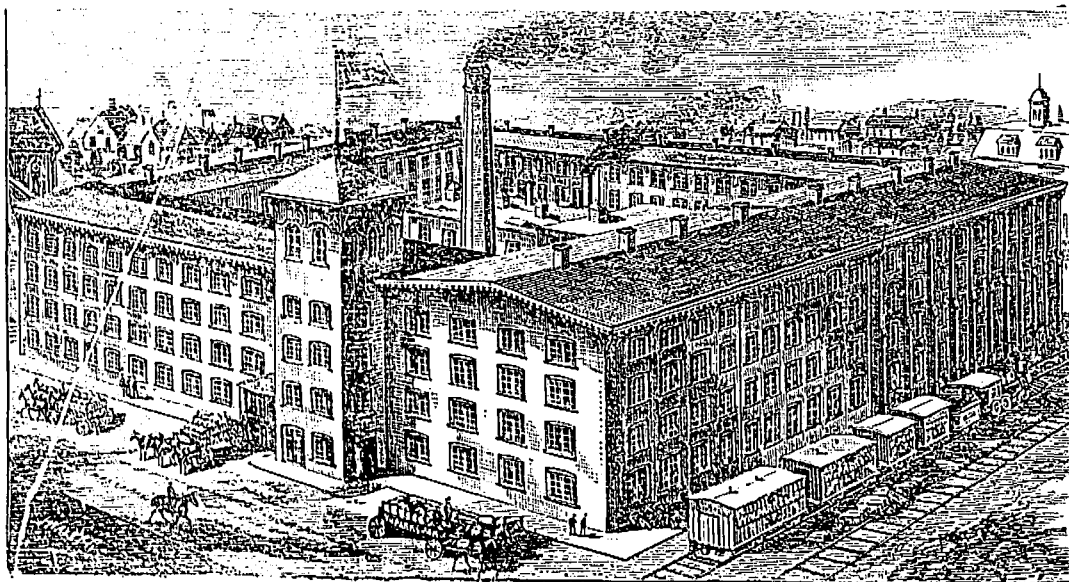
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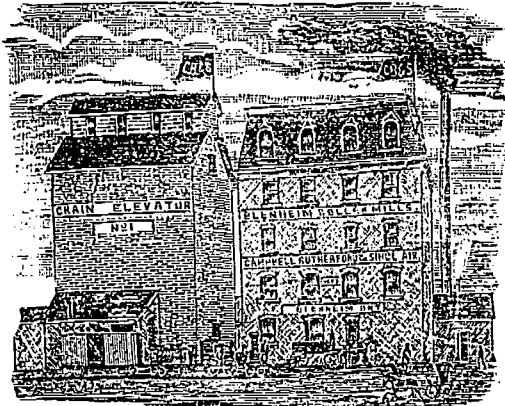
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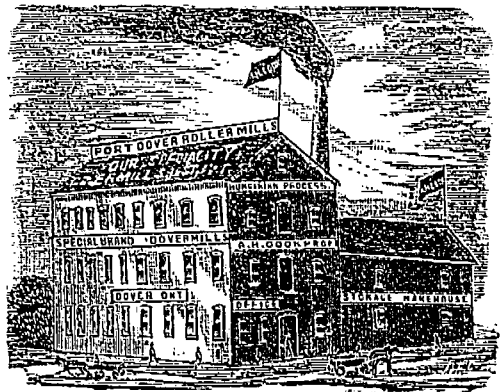
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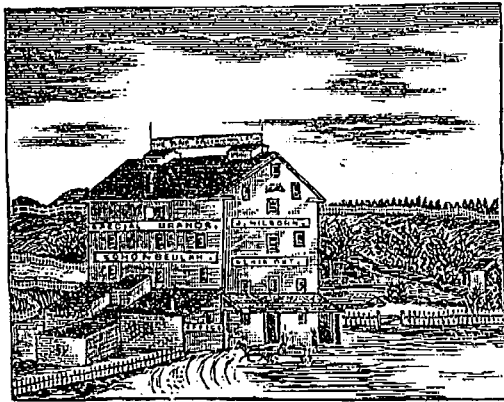
Special Brand, "DOVER MILLS."



Capacity, 80 BARRELS PER DAY.

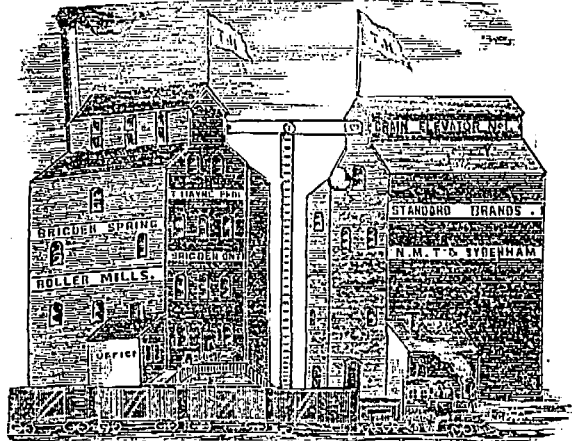
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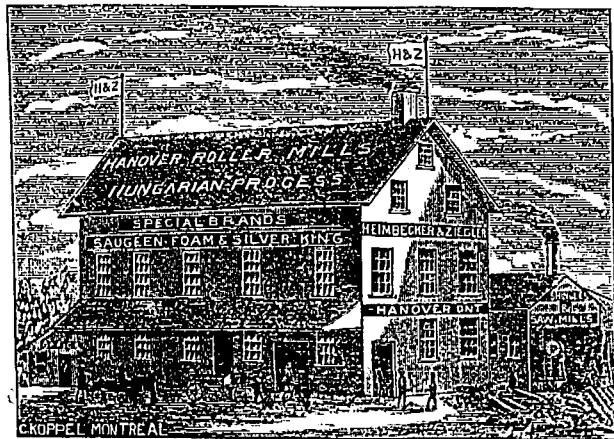


Capacity, 100 Bbls. per Day. Standard Brands: "Choice Red Winter Wheat Flour," "M. T." and "Sydenham." Send for samples and prices.

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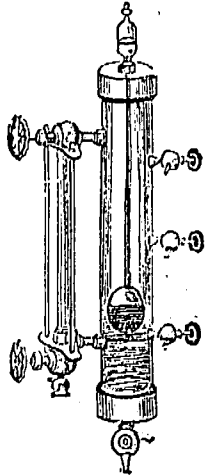
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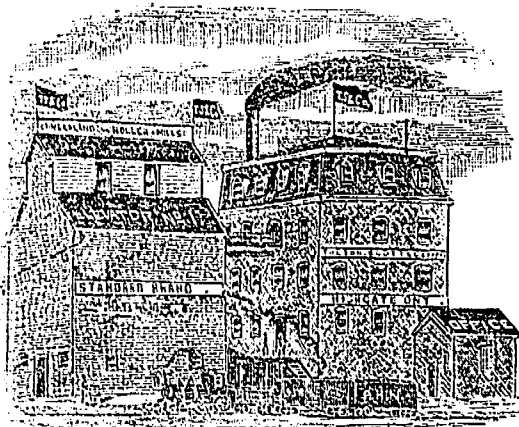
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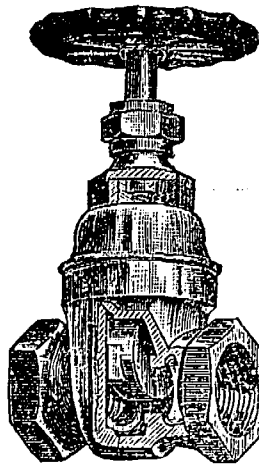
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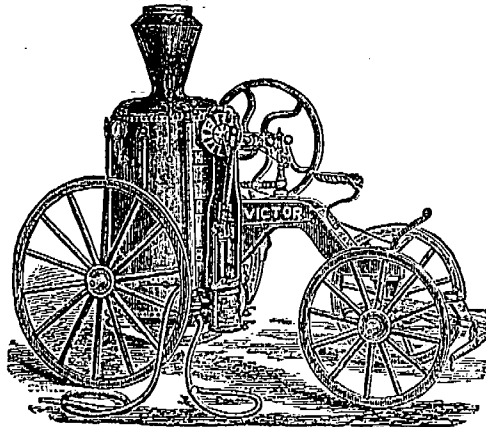
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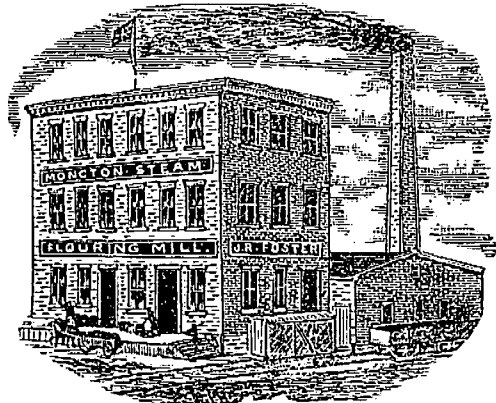
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Assets, - - - - - 708,328  
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**INSURANCE COMPANIES.—CANADIAN.—Montreal Quotations, July 12, 1887.**

NAME OF COMPANY.	No. Shares	Est dividend per year.	Date of Dividends	Share par value.	Amount paid per Share.	Canada quotations per ct.
British America Fire and Marine	10,000	3-6mos.	.....	\$50	\$50	121
Canada Life	2,500	7-6mos.	Feb & Sep.	400	50	420
Citizens, Fire, Life, & Accident	11,880	6-12mos.	10 Sept 4 yr	85	7 1/2	100
Confederation Life	5,000	5-6mos.	.....	100	10	232
Queen City Fire	2,000	.....	.....	50	10	.....
Western Assurance	20,000	4-6mos.	30 J'n 30 S'p	40	20	159
Royal Canadian Insurance	20,000	5-12mos.	Dec 84 y'ly	25	20	95
Accident Ins. Co. of North America	2,610	6	15 J' 15 Jan	100	20 100	90
Guarantee Co. of North America	13,372	6	15 J' 15 Jan	50	10 50	90 100

**BRITISH AND FOREIGN.—(Quotations on the London Market. July 6, 1887.)**

					Market value p. p'd up share.
British and Foreign Marine	50,000	50	20	4	£22 18s 9d £23 1s 3d
Caledonian	.....	.....	.....	.....	£25 1/2
Commercial U. Fire, Life & Marine	50,000	30	50	5	£22 1/2
Edinburgh Life	5,000	10	100	15	£44 1/2
Fire Insurance Association	100,000	5	£10	£2	5s 7s 25s 30s
Glasgow & London	.....	.....	.....	.....	£72
Guardian Fire and Life	20,000	13	100	50	£159 £164
Imperial Fire	12,000	£7 p. sh.	100	25	£6 6s 3d £6 8s 9d
Lancashire Fire	100,000	30	20	2	£32 1/2
Life Association of Scotland	10,000	15	40	8 1/2	£49 £51
London Assurance Corporation	35,862	48	25	12 1/2	75s 85s
London & Lancashire Life	10,000	10	10	1 7-20	£31 16s 3d
Liverpool & Lond. & Globe Fire & L.	£391,75	70	20	2	£56
Northern Fire & Life	30,000	70	100	5	£40 £40 1/2
North Brit. & Merc. Fire & Life	40,000	56	50	6 1/2	£247 £252
Phoenix Fire	6,722	£21 p. s.	.....	.....	76s 5d 78s 9d
Queen Fire & Life	200,000	30	10	1	£38 1/2 £38 3/4
Royal Insurance Fire & Life	100,000	60	20	3	32s 6d
Scottish Imperial Fire & Life	50,000	6	10	1	£17 1/2
Scottish Provincial Fire & Life	20,000	15	50	3	£48
Standard Life	10,000	58 1/2	50	12	.....
Star Life	4,000	5	25	1 1/2	.....

**NORTH BRITISH & MERCANTILE FIRE AND LIFE INSURANCE COMPANY.**

ESTABLISHED 1809.

Directors—GILBERT SCOTT, Esq., Hon. THOMAS RYAN, W. W. OGILVIE, Esq.

**Resources of the Company.**

Authorized Capital	£3,000,000	Stg.
Subscribed	2,500,000	"
Paid-up	625,000	"
Fire Fund and Reserves as at 31st December, 1883	1,592,235	"
Life and Annuity Funds	3,841,191	"
Revenue—Fire Branch	1,186,585	"
do Life and Annuity Branches	551,397	"

Agents in all principal Towns of the Dominion.

Head Office for the Dominion, 78 St. Francois Xavier Street, MONTREAL.

D. LORN MACDOUGALL, { Gen. Agents. W. M. EWING, Inspector. THOMAS DAVIDSON, { G. M. AHERN, Sub-Inspector.

**ROYAL INSURANCE CO'Y OF LIVERPOOL AND LONDON.**

**FIRE AND LIFE.**

Liability of Shareholders Unlimited.

CAPITAL, - - - - - \$26,000,000  
 FUNDS INVESTED, - - - - - 21,000,000  
 Investments in Canada for the sole protection of Canadian Policy-holders, - - - 700,000

Head Office for Canada: MONTREAL.

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

CHIEF AGENTS:

M. H. GAULT. | W. TATLEY.

**NATIONAL ASSURANCE CO. OF IRELAND.**

INCORPORATED 1822.

CAPITAL, - - £1,000,000 STG.

CHIEF AGENTS:

MONTREAL.

{ OWEN MURPHY, M. P. P. LOUIS H. BOULT. }

Agents required in unrepresented towns.

**ATLAS ASSURANCE COMPANY (OF LONDON, ENG.)**

FOUNDED 1808.

CAPITAL, - - £1,200,000 STG.

JOINT MANAGERS:

MONTREAL.

**Scottish Union and National INSURANCE CO., OF EDINBURGH, SCOTLAND.**

Established 1824.

M. BENNETT, Jr., Gen. Manager North American Branch, Hartford, Conn.

Capital	\$30,000,000	Invested Funds	\$13,500,000
Total Assets	34,472,705	Deposit with Dom. Govt.	125,000

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier Street, MONTREAL.

**COLONIAL EXHIBITION.**

South Kensington, London, November 10th, 1886.

Messrs. D. A. McCASKILL & CO., MONTREAL.

Dear Sirs,—I am happy to inform you that your varnishes have been tested by several Birmingham manufacturers and carriage makers with satisfactory results, and I have this day left an order for the whole exhibit to be forwarded by rail to Birmingham to be distributed to the purchasers.

Yours faithfully, (Signed) J. E. PRATT.

N.B.—The Exhibit consisted of 423 gallons of fine Carriage Varnishes. A grand finale.

**Insurance.**

**LIVERPOOL & LONDON & GLOBE**  
INSURANCE COMPANY.  
**LIFE and FIRE.**

Invested Funds, - - - \$30,500,000  
Funds invested in Canada, - - - 900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

CANADA BOARD OF DIRECTORS:

HON. HENRY STARNES, Chairman.  
EDWARD J. BARBAU, Esq.  
WENTWORTH J. BUCHANAN, Esq.  
SIR A. T. GALT, C.M., M.G.

G. F. C. SMITH, Resident Secretary.

Medical Referee—D. C. MACCALLUM, Esq., M.D.  
Standing Counsel—The Hon. Wm. BADGLEY.

HEAD OFFICE, CANADA BRANCH:  
MONTREAL.

**THE**

**Accident Insurance Co.**  
**OF NORTH AMERICA.**

Incorporated by Dominion Parliament, A.D., 1872.

Authorized Capital, - \$500,000.

**HEAD OFFICE:**  
157 ST. JAMES ST.,  
MONTREAL.

President: Vice-President:  
SIR A. T. GALT. HON. JAMES FERRIER.

MANAGING DIRECTOR:  
**EDWARD RAWLINGS.**

The Accident Insurance Company of North America possesses a record for both reliability and liberality, one proof of which is that it has paid over two thousand losses and has NEVER contested a claim at law. It has ample financial resources, and has made the Special Deposit with the Insurance Department at Ottawa. It is, moreover, the only Company whose capital and funds are solely applicable to Accident Insurance.

**Legal.**

Montreal.

**A. W. ATWATER,**  
Advocate, Barrister, Commissioner, &c.  
131 St. James Street, Montreal.

**QUINN & WEIR,**  
Advocates, Barristers, &c.  
131 St. James Street,  
M. J. F. QUINN. W. A. WEIR.

**ABBOTT, TAIT & ABBOTTS,**  
ADVOCATES,  
North British Chambers, 11 Hospital St.

Kingston, Ont.

**SMYTHE & SMITH,**  
BARRISTERS, &c.  
E. H. SMYTHE, LL.D., Q.O. G. FRONTENAC SMITH.

Peterborough, Ont.

**E. B. EDWARDS,**  
Barrister, &c.

**HATTON & WOOD,**  
Barristers, Solicitors, Etc.  
C. W. HATTON. R. E. WOOD, B.A.

**W. A. STRATTON, B.A., LL.B.,**  
Barrister, Solicitor, Etc.

**Insurance.**

ESTABLISHED 1803.

**IMPERIAL**

Fire Insurance Co., of London.

**W. H. RINTOUL, Res. Sect'y,**  
MONTREAL: 6 HOSPITAL ST.

Subscribed Capital, - - - £1,200,000 Stg.  
Paid-Up Capital, - - - £300,000 Stg.  
Total Invested Funds, over - - £1,550,000 Stg.

**The WATERLOO MUTUAL**  
**FIRE INSURANCE COMPANY.**

Established in 1863. Head Office, Waterloo, Ont.

Assets, Jan. 1st, 1887.....\$240,448.00  
No. of Policies in force Jan. 1st, 1887..... 11,997

CHARLES HENDRY, Esq., President; GEORGE RANDALL, Esq., Vice-President. C. M. Taylor, Esq., Secretary; J. B. Hughes, Esq., Inspector.

**GORE DISTRICT**  
**FIRE INSURANCE COMP'Y.**

Head Office, Galt, Ont.

Established 1836.

President, - - Hon. JAS. YOUNG, M.P.P.  
Vice-President, - - - A. WARNOCK, Esq.  
Manager, - - - R. S. STRONG, Esq.

**MERCANTILE**  
**FIRE INSURANCE COMP'Y.**

WATERLOO, Ont.

Subscribed Capital.....\$200,000.00  
Government Deposit..... 20,100.00

Losses Promptly Adjusted and Paid.

I. E. BOWMAN, Esq., President; P. H. SIMS, Esq., Secretary; --- COOK, Esq., Inspector.

**QUEBEC**  
Fire Assurance Company.

ESTABLISHED 1818.

Government Deposit, . . . . . \$75,200.00

Directors—J. Greaves Clapham, President; Edwin Jones, Vice-President; W. R. Dean, Treas.; Senator C. A. P. Pelletier, Geo. R. Renfrew, A. F. Hunt, Hon. Pierre Garneau, Chs. Langlois, Inspector; W. J. Fisher, Secy.

Agencies.—Ontario—Geo. J. Pyke, Toronto. Montreal—J. H. Routh & Co. New Brunswick—Thos. A. Temple, St. John. Manitoba—A. Holloway, Winnipeg.

**THE CANADIENNE LIFE**  
Insurance Company.



Capital Stock, - - - - - \$300,000  
Government Deposit, - - - - - 25,000

Incorporated by a Special Act of Parliament.

HEAD OFFICE:  
13 ST. LAMBERT ST. - MONTREAL.

**Insurance.**

**NORTH AMERICAN LIFE**  
ASSURANCE COMPANY.

Head Office, - - - - - TORONTO.

Guarantee Fund, - - - - \$300,000  
Deposit with Government, 50,000

HON. ALEX. MACKENZIE, M.P., President.  
HON. ALEX. MORRIS, M.P.P. } Vice-Pres'ts.  
JOHN L. BLAIRIE, Esq. }  
WILLIAM McCABE, F.I.A., Eng.,  
Managing Director.

CHARLES AULT, M.D., Manager Prov. Quebec  
117 St. Francois Xavier St.

**Legal.**

Cornwall, Ont.

**MAODONALD & MACINTOSH,**  
(Late Mr. H. Sandfield Macdonald),  
BARRISTERS.

N.B.—Special facilities for making prompt Collections throughout Ontario and Manitoba.

Hamilton, Ont.

**J. G. OURELL,**  
ATTORNEY,  
Solicitor, Conveyancer, &c., 34 James St. N.

St. Thomas, Ont.

**ERMATINGER & ROBINSON,**  
BARRISTERS, &c.

Solicitors for Imperial Bank and South-western Loan Society. Collections promptly attended to in all portions of Western Ontario.

St. Catharines, Ont.

**ALBERT O. BROWN,**  
(Successor to Brown & Brown),  
Barristers, Attorneys, Solicitors in Chancery,  
Notaries Public, &c.

Seaforth, Ont.

**McCAUGHEY & HOLMESTED,**  
BARRISTERS, &c., Seaforth, Ont.

Hamilton, Ont.

**A. D. CAMERON,**  
Barrister, Attorney-at-Law, Solicitor in Chancery and Insolvency, Notary Public, Conveyancer, &c., No. 10 Hughson Street, South Hamilton, Ont.

London, Ont.

**GIBBONS, McNAB & MULKERN,**  
BARRISTERS & SOLICITORS.

Office, corner Richmond and Carling Streets.  
Geo. C. Gibbons. Geo. McNab. P. Mulhern.

Renfrew, Ont.

**JOHN D. McDONALD,**  
Barrister, Attorney-at-Law, &c., &c.  
Official Assignee for the County of Renfrew.  
Office:—Raglan Street, opposite Smith & Stewart's Hardware Store.

Simcoe, Ont.

**G. W. WELLS,**  
(Late Killmaster & Wells),  
BARRISTER, SOLICITOR, &c.

Walkerton, Ont.

**KLEIN & MacNAMARA,**  
Barristers, Solicitors, &c.  
Walkerton, county town of Bruce county, Ont.



Insurance.

# NEW YORK LIFE

Insurance Co'y.

JANUARY 1st, 1887.

Cash Assets ..... \$ 75,421,482  
 Surplus ..... 15,549,319  
 Annual Income ..... 19,230,408  
 New Risks Assumed ..... 85,178,294  
 Total Risks in force ..... 304,373,540

Intelligent men of good address, tact and industry, who can procure first-class business, can find profitable employment, and build up a competency without capital, as Agents of the *New York Life Insurance Company*. Gentlemen of ability and culture, without previous experience, can soon acquire the knowledge essential to success.

**DAVID BURKE,**

*General Manager for Canada.*

OFFICES:

Union Bank Building, Montreal.  
 Mail Building, Toronto.

Insurance.

# BRITISH EMPIRE

*Mutual Life*

*Assurance Co. of London, Eng.*

ESTABLISHED 1847.

Accumulated Funds, - \$5,000,000  
 Annual Income over - - 1,000,000  
 Canadian Investments, - - 600,000

CANADA BRANCH, MONTREAL.

DIRECTORS:

**HON. JOHN HAMILTON,**  
*Director Bank of Montreal.*  
**JAMES BURNETT, Esq.,**  
*President Montreal Stock Exchange.*  
**JOHN HOPE, Esq.,**  
*Of John Hope & Co.*  
**ALEXANDER MURRAY, Esq.,**  
*Director Bank of Montreal.*  
**ROBERT SIMMS, Esq.,**  
*Of R. Simms & Co.*

*F. STANCLIFFE, General Manager.*

**G. GREVILLE HARSTON,**  
*Superintendent of Agencies.*

**C. R. G. JOHNSON, - - - General Agent,**

MONTREAL AND DISTRICT.

**J. FRITH JEFFRIES, Manager Western Ontario,**  
 LONDON, ONT.

Insurance.

# GLASGOW & LONDON

Fire Insurance Co.

CANADIAN BRANCH.

HEAD OFFICE:

CORNER NOTRE DAME AND ST. HELEN STREETS,  
 MONTREAL.

DIRECTORS:

**W. H. HUTTON, Esq.,** (James Hutton & Co., Montreal), Chairman.  
**JAS. O'BRIEN, Esq.,** (J. O'Brien & Co.), Montreal.  
**D. GILQUARD, M. P., Q. C.,** Montreal.  
**LARRATT W. SMITH, D. C. L.,** President Building and Loan Association, Toronto.  
**ROBT. C. JAMIESON, Esq.,** Montreal.  
**S. NORDHEIMER, Esq.,** President Federal Bank, Toronto.  
**(Geo. R. R. COCKBURN, Esq.,** (President Toronto Land and Investment Co.), Toronto.

MANAGER:

**STEWART BROWNE.**

INSPECTORS:

**W. G. BROWN.** **C. GELINAS**  
**A. D. C. VAN WART.**

\$1.00 Cash deposited with Canadian Government for every dollar of liability.

# WESTERN

Assurance Company,

FIRE AND MARINE. INCORPORATED 1851.

Capital and Assets, - - - - \$2,359,054 40  
 Income for Year ending 31st Dec., 1886, - 1,422,239 28

Head Office: Toronto, Ont.

**A. M. SMITH, President.** **J. J. KENNY, Managing Dir.**  
**JAS. BOOMER, Secretary.**

**J. H. ROUTH & CO., Managers Montreal Branch,**  
 190 ST. JAMES STREET.

# THE FIRE

INSURANCE ASSOCIATION

(LIMITED.)



# Confederation Life Association.

*The Security offered to Policyholders is Unsurpassed by any Company doing business in the Dominion.*

*Its Progress has been unexampled in the history of Insurance in Canada.*

*Its Policies are indisputable after three years and non-forfeitable after two years.*

*Its Profits are distributed upon an equitable basis, resulting in very much larger returns to "Ten Payment Life" and "Endowment" Policyholders than under the Uniform Bonus Plan pursued by some Companies.*

*Intending Insurers will find it for their interest to examine carefully its system and terms before insuring elsewhere.*

Manager for the Province of Quebec,  
**H. J. JOHNSTON, Montreal.**

**J. K. MACDONALD,**  
*Managing Director*

Manager for New Brunswick,  
**Major J. MacGREGOR GRANT, St. John.**

Manager for Nova Scotia,  
**AUCUSTUS ALLISON, Halifax.**