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THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 19, No. 25. }
New Series.

MONTREAL, FRIDAY, DECEMBER 19, 1884.

{ M. S. FOLEY,
Editor and Proprietor.

Leading Wholesale Houses of Montreal

First Prize Dominion Exhibition, 1880.

GAULT BROS. & CO.,

Importers and Manufacturers.

Having made special arrangements with a number of the leading Mills in the country, we shall be prepared, during this season, to offer unusual advantages to intending purchasers in our "CANADIAN MANUFACTURES DEPARTMENTS." We will show a large and varied stock of the best value in the following lines:

- Canadian Tweeds,
- Canadian Flannels,
- Canadian Shirts and Drawers,
- Canadian White and Grey Blankets,
- Canadian Wool Scarfs and Clouds,
- Canadian Hosiery,
- Hochelaga, Valleyfield and Stormont Cottons.

Orders through our Travellers, or otherwise, will receive our usual careful and prompt attention.
GAULT BROS. & CO.

MONTREAL FELT HAT WORKS.

1878, Paris Exhibition, 1878.

Prize Medal awarded for our manufacture of **FELT HATS.**

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

FOR THE

Fall and Winter Trade

We offer a full assortment of

FUR GOODS

Of our own Manufacture.

PLUSH, CLOTH AND SCOTCH CAPS, GLOVES AND MITTS

Of English and Domestic Manufacture.

Moccasins, Snow Shoes, Fancy Sleigh Robes, Buffalo, &c.

TO MANUFACTURERS—We have a large stock of Seal, Persian Lamb and other Skins, Trimmings, &c.

JAMES CRISTINE & CO.

Warehouse: 471 to 477

ST. PAUL STREET, MONTREAL.

Leading Wholesale Houses of Toronto.

Carpet Department.

BRUSSELS, "TAPESTRY," KIDDER "VELVET," AND HEMP **CARPETS.**

PIANO FELTS, FELT SQUARES, ART SQUARES.

Floor Oil Cloths, Stair Oil Cloths.

WITH

MATS TO MATCH.

JOHN MACDONALD & CO.,

WELLINGTON & FRONT STS. EAST, TORONTO,

and

31 MAJOR STREET,

MANCHESTER, - - ENGLAND.

M. Fisher, Sons & Co.

WOOLLEN

Manufacturers and Importers.

184 MCGILL ST.,

MONTREAL,

And GEORGE ST., HUDDERSFIELD ENG.

Leading Wholesale Houses of Montreal

SPECIALTIES FOR FALL TRADE.

- Dolls, in Wax, Rubber, China, &c.,
- Toys, Games, &c.,
- Sleighs and Toboggans,
- Photograph Albums,
- Glass Vases and Toilet Sets,
- China Cups and Saucers and Mugs,
- China Ornaments,
- Work Boxes and Desks.

A full line of Fancy Goods, Toys, &c., now on Exhibition.

Send for a \$5, \$10, \$20, or \$50 package of

CHRISTMAS CARDS,

which are nicely assorted for the retail trade.

H. A. NELSON & SONS, MONTREAL & TORONTO.

S. GREENSHIELDS, SON & CO.,

WHOLESALE

DRY GOODS

MERCHANTS;

17, 19 and 21,

VICTORIA SQUARE

AND

730, 732, 734 & 736

CRAIG STREET,

MONTREAL.

The Chartered Banks.

THE CANADIAN

Bank of Commerce.

Head Office, - - - Toronto.
Paid-up Capital - - - \$6,000,000
Reserve - - - 2,000,000

DIRECTORS.

Hon. WILLIAM McMASTER, *President.*
WM. ELLIOT, Esq., *Vice-President.*
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John Walda, Esq. Hon. S. C. Wood.
George Taylor, Esq. W. B. Hamilton, Esq.
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JNO. C. KEMP, *Ass't Gen'l Manager.*
ROBT. GILL, *Inspector.*

New York—J. H. Goadby and B. E. Walker, *Agents.*
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BRANCHES.

Ayr	Goderich	St. Catharines,
Barrie	Guelpb	Sarnia,
Belleville	Hamilton	Seaforth,
Berlin	London	Simcoe,
Brantford	Montreal	Stratford,
Chatham	Norwich	Strathroy,
Collingwood	Orangeville	Thorold,
Dundas	Ottawa	Toronto,
Ganville	Paris	Warkenton,
Gait	Parkhill	Walkers,
	Peterboro'	Woodstock.

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.
Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New York—The American Exchange National Bank
London, England—The Bank of Scotland.

IMPERIAL BANK OF CANADA.

Capital Paid up - - - \$1,300,000
Reserve Fund - - - 650,000

DIRECTORS:

H. S. HOWLAND, Esq., *President.*
T. R. MERRITT, Esq., *Vice-President.* St. Catharines,
Hon. JAS. R. BENSON, T. R. WADSWORTH, Esq.,
St. Catharines, Wm. BAMEY, Esq.,
P. HUGHES, Esq., JOHN FISKEN, Esq.,
D. E. WILKIE, *Cashier.*

HEAD OFFICE—TORONTO.

BRANCHES—Fergus, Ingersoll, Port Colborne, St. Catharines, St. Thomas, Welland, Winnipeg, Woodstock, Brandon.
Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Pro up' attention paid to collections.

Eastern Townships Bank.

DIVIDEND No. 30.

Notice is hereby given that a Dividend of
Three and One-Half Per Cent.

upon the paid-up capital stock of this bank has been declared for the current half year, and that the same will be payable at the Head Office and Branches, on and after

Friday, 2nd day of January next.

The Transfer Books will be closed from the 15th to 31st Dec., both days inclusive.

By order of the Board,

WM. FARWELL,
General Manager.

Sherbrooke, Dec. 4, 1884.

The Chartered Banks.

BANK OF HAMILTON

CAPITAL SUBSCRIBED, - \$1,000,000
Reserve Fund, - - - \$250,000

Head Office, - - - Hamilton.

DIRECTORS.
JOHN STUART, Esq., *President.*
Hon. JAMES TURNER, *Vice-President.*
A. G. Ramsay, Esq. Dennis Moore, Esq.
Charles Gurney, Esq. John Proctor, Esq.
George Hoach, Esq.
E. A. COLQUHOUN, *Cashier.*
H. S. STEVEN, *Assistant-Cashier.*
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Georgetown—H. M. Watson, *Agent.* Listowel—H. K. O'Reilly, *Agent.* Milton—J. Butterfield, *Agent.*
Port Elgin—W. Corbould, *Agent.* Tottenham—W. P. Roberts, *Agent.* Wingham—B. Willson, *Agent.*
Agents in New York—The Bank of Montreal and John J. Cisco & Son.
Agents in London, Eng.—The National Bank of Scotland.

BANK OF OTTAWA, OTTAWA.

Authorized and subscribed Capital... \$1,000,000
Paid up Capital... 999,580
Reserve... 160,000

JAMES MACLAREN, Esq., *President.*
CHARLES MAGEE, Esq., *Vice-President.*
DIRECTORS:
O. T. Bate, Esq., R. Blackburn, Esq., Hon. Geo. Bryson, Hon. L. R. Church, Alex. Fraser, Esq., Geo. Hay, Esq., John Mather, Esq.
GEO. BURN, - - - *Cashier.*
Branches:—Amirpior, Pembroke, Winnipeg, Man., Carleton Place, Ont.
Agents in Canada, Canadian Bank of Commerce, Agents in New York, Messrs. A. H. Goadby, and B. E. Walker; Agents in London, Eng., Alliance Bank

The Central Bank of Canada. HEAD OFFICE TORONTO, ONT.

CAPITAL AUTHORIZED... \$1,000,000
CAPITAL SUBSCRIBED... 600,000
CAPITAL PAID UP... 225,000

DAVID B'LAIN, Esq., *President.*
SAM'L TREES, Esq., *Vice-President.*
DIRECTORS:
H. P. DWIGHT, A. McLEAN HOWARD,
C. BLACKBURN ROBINSON, K. CHISHOLM, M.P.P.
D. M. McDONALD.
A. A. ALLEN, *Cashier.*
Agents in Canada—Canadian Bank of Commerce, Agents in New York—Importers and Traders National Bank, Agents in London, England—National Bank of Scotland, London.

BANQUE JACQUES-CARTIER, HEAD OFFICE, - MONTREAL.

Capital Authorized, - - - \$600,000.
Capital Subscribed, - - - \$600,000.

DIRECTORS:
ALPH. DESJARDINS, Esq., M.P., *President.*
S. St. Onge, Esq., *Vice-President.*
J. L. Cassidy, Esq. F. S. Hamelin, Esq.
Ls. S. Monat, Esq. I. O. Gravel, Esq.
Lucien Huot, Esq.
A. L. DEMARTIGNY, *Cashier.*
Branch at Beauharnois, A. Clement, *Manager.*
Branch at St. Hyacinthe, S. A. Durocher, *Manager.*
Branch at St. Remi, P. Q., C. Bedard, *Agent.*
Branch at Valleyfield, C. F. Irish, *Agent.*
Agents in New York: National Bank of the Republic
Agents in London, Eng.: Glynn, Mills, Currie & Co.

THE MARITIME BANK - OF THE - DOMINION OF CANADA.

Head Office, - - - ST. JOHN, N.B.
CAPITAL PAID UP - - - \$321,900
REST - - - \$40,000

Board of Directors.
THOS. MACLELLAN, *President.*
JER. HARRISON, *Merchant.* Vice-President.
JOHN TAPLEY (of Tapley Bros., Indiantown.
JOHN McMILLAN, (of J. & A. McMillan, Book-sellers.)
A. A. STERLING, *Fredericton.*
AGENCY—FREDERICTON: A. S. Murray, *Agent.*

The Chartered Banks.

The Bank of London in Canada.

DIVIDEND NO. 2.

NOTICE is hereby given that a dividend of Three and one-half (3½) per cent for the current half year, being at the rate of seven (7) per cent per annum upon the paid up capital of the Bank, has this day been declared, and that the same will be payable at the Bank and its branches on and after Friday, the 2nd day of January, 1885. The transfer books will be closed from 17th to the 31st day of December, 1884, both days inclusive. By order of the Board.

A. M. SMART,
Acting Manager.

London, Nov. 21, 1884.

The Western Bank of Canada.

HEAD OFFICE, OSHAWA, ONT.
CAPITAL AUTHORIZED..... \$1,000,000
CAPITAL SUBSCRIBED..... 500,000
CAPITAL PAID-UP..... 250,000

BOARD OF DIRECTORS.
JOHN COWAN, Esq., *President.*
REUBEN S. HAMLIN, Esq., *Vice-President.*
W. F. Cowan, Esq. W. F. Allen, Esq.
Robert McIntosh, M.D. J. A. Gibson, Esq.
Thomas Paterson, Esq.
T. H. McMillan, *Cashier.*
Deposits received and interest allowed. Collections solicited and promptly made. Drafts issued available on all parts of the Dominion. Sterling and American Exchange bought and sold.

Montreal Loan & Mortgage Co. AND TRUST COMPANY.

Incorporated 1858.
CAPITAL - - - \$1,000,000 00
LOAN MONEY ON REAL ESTATE AND PURCHASE MORTGAGES.

This Company is authorized to act in any position of Trust, either as Executor, Administrator, Guardian, Trustee or Receiver.
Registrars and Transfer Agents of the Stocks and Bonds of Incorporated Companies.
Trustees of Mortgages executed by Railroad and other Corporations.
INTEREST ALLOWED ON DEPOSITS.
Issue Sterling Debentures payable in London, also Currency Debentures, payable in Canada.
BOARD OF DIRECTORS.
M. H. GAULT, Esq., M.P., *President.* RICHARD BOLTON, *Vice-President.* Hon. A. W. O'GILVIE, A. F. GAULT, Esq., of Messrs. Gault & Co., JAMES CRATHERN, of Crathern & Caverhill, J. R. BLACK, J. L. MORRIS.
Trustees and Executors are authorized by Act of Parliament to invest in the Debentures of this Company.

W. L. MALTBY, *Manager.*

OFFICE, 181 ST. JAMES STREET, MONTREAL.

THE ONTARIO INVESTMENT ASSOCIATION (Limited.) LONDON, - - - CANADA.

DIVIDEND NOTICE.
NOTICE is hereby given that a dividend of 4 per cent, being at the rate of 8 per cent per annum, has been declared upon the capital stock of this Association for the current half year ending 31st December inst., and that the same will be payable at the offices of the Association on and after Friday the 2nd day of January next.
The transfer books will be closed from (the 15th) to the 31st December inclusive. By order of the Board.
HENRY TAYLOR, *Manager.*
London, Can., Dec. 14th, 1884.

Dominion Savings & Investment Soc. LONDON, ONT.

INCORPORATED, - 1872.
Capital, - - - \$1,000,000.00
Subscribed, - - - 1,000,000.00
Paid-up, - - - 868,810.28
Reserve Fund, - - - 149,000.00
Contingent Fund, - - - 963.12
Loans made on farm and city property, on the most favorable terms. Municipal and School Section Debentures purchased.
Money received on deposit and interest allowed.

**THE HAMILTON
Provident and Loan Society.**

DIVIDEND NO. 27.

Notice is hereby given that a Dividend of
Four Per Cent

upon the paid-up Capital Stock of the Society has been declared for the half-year ending Dec. 31st, 1884, and that the same will be payable at the Society's Banking House, Hamilton, Canada, on and after

Friday, the second day of January, 1885.

The Transfer Books will be closed from the 16th to the 31st Dec., both days inclusive.

H. D. CAMERON,

Hamilton, 11th Dec., 1884. Treasurer.

STRATHYBROS.,

**STOCK BROKERS,
2 STOCK EXCHANGE BUILDING,
MONTREAL.**

Stocks and other securities bought and sold for investment or on margin.
Business strictly confined to commission.

**MacIVER & BARCLAY,
STOCK BROKERS,**

(Members Montreal Stock Exchange),

120 St. Francois Xavier Street, Montreal.

Canadian and New York Stocks and Grain and Provisions in Chicago bought and sold for cash or on margin. Agents in New York—Baldwin & Weeks; Agents in Chicago—Cyrus H. Adams & Co.

JAMES C. MACKINTOSH,

**BANKER AND BROKER,
HALIFAX, N.S.**

Special attention given to investments in sound dividend-paying Stocks and DEBENTURES.
Collections made in all parts of the Maritime Provinces.
Business information afforded to customers.

166 HOLLINSE STREET.

H. J. BEEMER,

Contractor for Building Railways, Canals, Bridges, Buildings, etc., also Steam Dredging and Sub-Marine Works. Office for the Montreal Extension of the Canadian Pacific Railway, Cor. Barclay and Water Streets. Office at Windsor Hotel, Montreal.

Legal.

For Accountants, &c., see other page.

Brandon, Man. and Calgary, N.W.T.

**PETERSON & PETERSON,
BARRISTERS, &c.,**

Belleville, Ont.

DENMARK & NORTHROP, Barristers, &c., Belle-ville, Ont.

Brantford, Ont.

**HARDY, WILKES & JONES,
BARRISTERS & ATTORNEYS-AT-LAW,
Solicitors in Chancery, Notaries, etc.
ARTHUR S. HARDY, Q.C. & ALFRED J. WILKES, LL.B
C. S. JONES.**

Cornwall, Ont.

**H. SANFIELD MACDONALD,
(late MacLennan & Macdonald.)
BARRISTER, SOLICITOR, CONVEYANCER,
NOTARY, &c.
Solicitor for the Ontario Bank.
N.B.—Special facilities for making prompt Col-lections throughout Ontario and Manitoba.**

Seaforth, Ont.

**MCCAUGHEY & HOLMESTEL, Barrister, &c.,
Seaforth, Ontario.**

Oceanic Steamships.

DOMINION LINE of STEAMSHIPS



Running in connection with the
Grand Trunk Railway of Canada

Tons.	Tons.
Montreal.....3,284	Toronto.....3,284
Dominion.....3,176	Ontario.....3,176
Texas.....2,700	Sarnia.....3,850
Quebec.....2,700	Oregon.....3,850
Mississippi.....2,680	Vancouver.....5,700
Brooklyn.....3,600	

DATES OF SAILING

FROM QUEBEC TO LIVERPOOL.

Montreal.....25th Oct.	Brooklyn.....15th Nov.
*Vancouver...1st Nov.	Toronto.....22nd "
*Sarnia.....8th "	

RATES OF PASSAGE FROM QUEBEC.

CABIN.—\$50, \$60, \$65 and \$80; return, \$90, \$108, \$117, and \$134, according to steamer and berth. All outside rooms are comfortably heated by steam. Second Cabin, \$40.

Propaid steerage tickets issued at the lowest rates. * These steamers carry neither cattle nor sheep. Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada, and Through Bills of Lading are granted to and from all parts of Canada.

For Freight or Passage apply in London to Bowering, Jamieson & Co., 17 East India Avenue; in Liverpool, to Flinn, Main & Montgomery, 24 James Street; in Quebec, to W. M. Macpherson; at all Grand Trunk Railway Offices, or to

**DAVID TORRANCE & CO.,
Exchange Court, Montreal.**

Accountants, Agents, &c.

(For Legal Cards see other page.)

Barrie, Ont.

JOSEPH ROGERS, Conveyancer, Insurance and General Agent, Auctioneer, &c. Rents and Chattel Mortgages collected.

Brantford, Ont.

THOS. BOTHAM, Banker and Broker, Brantford, Ontario, Justice of the Peace, County of Brant. Issuer of Marriage Licenses. Post Office and Bill Stamp Distributor. Agent for Steamship, Insurance and Loan Companies.

Guelph, Ont.

**JOHN SMITH,
REAL ESTATE AND LOAN AGENT,
ACCOUNTANT, &c.,
82 St. George's Square,
GUELPH, ONT.
Assignments taken and Estates managed.**

Montreal.

**JOHN FAIR,
ACCOUNTANT, COMMISSIONER
For taking affidavits to be used in the Province of Ontario,
115 St. Francois Xavier Street, Montreal.**

**JOHN M. M. DUFF,
ACCOUNTANT & INSURANCE ADJUSTER,
Commissioner for**

New York, Massachusetts, Vermont and Illinois.
ISSUER OF MARRIAGE LICENSES,
**118 ST. JAMES STREET,
Opposite Post Office.**

**KENT & TURCOTTE,
Public Accountants & Auditors,
7 PLACE D'ARMES SQ.
Jacques-Cartier Bank Building, Montreal.**

A. L. KENT.

ALPHONSE TURCOTTE.

Oceanic Steamships.

Allan Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Mails.
1884. Summer Arrangements. 1884.

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest, and have made the fastest time on record.

Vessels.	Tonnage.	Commanders.
Numidian.....	6,100	Building.
Siberian.....	4,600	"
Cartthagianian.....	4,600	"
Hanoverian.....	4,000	Capt. J. G. Stephen.
Parisian.....	5,400	James Wylie.
Sardinian.....	4,650	Lt. W. H. Smith, R.N.E.
Polynesian.....	4,100	" R. Brown.
Sarmatian.....	3,600	John Graham.
Circassian.....	4,000	" W. Richardson.
Moravian.....	3,650	Lieut. F. Arober, R.N.E.
Peruvian.....	3,400	Capt. Jos. Ritchie.
Nova Scotian.....	3,800	Mr. Dalziel.
Hibernian.....	3,434	" Hugh Wylie.
Caspian.....	3,200	Lt. B. Thomson, R.N.E.
Austrian.....	2,700	Lieut. R. Barrett, R.N.E.
Nestorian.....	2,700	Capt. D. J. James.
Prussian.....	3,000	Alex. McDougall.
Scandinavian.....	3,000	" John Parks.
Siberian.....	4,600	Building.
Buenos Ayrean.....	3,800	Capt. R. P. Moore.
Coacan.....	4,000	" Barclay.
Grecian.....	3,600	" C. E. LeGallais.
Manitoban.....	3,150	" McNeil.
Canadian.....	2,600	" J. Monzies.
Phoenician.....	2,500	" J. Brown.
Waldensian.....	2,600	" R. H. Hughes.
Lucerne.....	2,200	" John Kerr.
Newfoundland.....	1,500	" Mylins.
Acadian.....	1,250	" F. McGrath.

The shortest Sea Route between America and Europe, being only five days between land to land.

**The Steamers of the
Liverpool, Londonderry and Quebec
Mail Service.**

Sailing from Liverpool every THURSDAY, and from Quebec every SATURDAY, calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched

FROM QUEBEC:

Sarmatian.....	Saturday, Sept. 20
Sardinian.....	Saturday, " 27
Parisian.....	Saturday, Oct. 4
Circassian.....	Saturday, " 11
Polynesian.....	Saturday, " 19
Peruvian.....	Saturday, " 25

Rates of Passage from Montreal via Halifax: Cabin.....\$60.00, \$70.00 and \$80.00 (According to Accommodation.)

Intermediate.....\$36.75
Steerage.....At lowest rates.

The Steamers of the

**Liverpool, Queenstown, St. John,
Halifax and Baltimore Mail Service**
are intended to be despatched as follows:—

FROM HALIFAX:

Hanoverian.....	Monday, Sept. 22
Caspian.....	Monday, Oct. 6
Nova Scotian.....	Monday, " 20

RATES OF PASSAGE BETWEEN HALIFAX AND ST. JOHNS:
Cabin.....\$20.00 | Intermediate.....\$15.00
Steerage.....\$6.00.

Persons desirous of bringing their friends from Britain can obtain Passage Certificates at lowest rates.

An experienced surgeon carried on each vessel. Berths not secured until paid for.

Through Bills of Lading granted at Liverpool and Glasgow, and at Continental Ports, to all points in Canada and the Western States, via Halifax, Boston, Baltimore, Quebec and Montreal; and from all Railway Stations in Canada and the United States to Liverpool and Glasgow, via Baltimore, Boston, Quebec and Montreal.

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 4 Rue Gluck, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Ruys & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux; Fischer & Behmer, Schusselkorb, No. 8, Bremen; Finlay & Malcolm, Belfast; James Scott & Co., Queenstown; Montgomery & Workman, 17 Grace Church St., London; James & Alex. Allan, 70 Great Clyde St., Glasgow; Allan Bros., James Street, Liverpool; Allan, Rae & Co., Quebec; Allan & Co., 72 La Salle Street, Chicago; H. Bonnier, Toronto; Love & Alden, 207 Broadway, New York, and 201 Washington Street, Boston, or to

H. & A. ALLAN,

State St., Boston, and 25 Common St., Montreal.

**MANUFACTURERS I
TRY OUR
SLAUGHTER SOLE.**

IT IS RELIABLE.

LOUIS BREITHAAPT & CO.,
BERLIN, ONT.

The Leading Leather House of Western Ontario.

ALEX. McARTHUR & CO.,
MANUFACTURERS

TARRED AND ROOFING FELT,
Building Paper, Coal Tar, Pitch,
Paper Bags, Wrapping Paper,
Twine, &c., &c.,
393 ST. PAUL ST., MONTREAL.

JOSEPH CODIN,
Manufacturer of
WOOL HATS,
WHOLESALE ONLY.
St. Gabriel Locks, Montreal.

DRAIN PIPES, Fire Bricks,
Flue Covers, Fire Clay,
Portland, Roman, and Canada Cements, Chimney
Vents, Chimney Tops, Enamelled Sinks, white
Pressed Bricks, Garden Vases, &c. Coal Oil, Benz-
zine, Gasoline, &c. **ALEX. BRENNER,**
610 CRAIG ST., - - MONTREAL.

G. H. CAPELLI,
MANUFACTURER OF
MACARONI,
VERMICELLI and
ALIMENTARY FOOD.
Works:—53 TO 59 PERTH ST.,
MONTREAL.

BOTTLES. F. X. DELADURANTAYE,
178 & 180 D'ARLIS St., Ste.
Cunegonde, dealer in all kinds of BOTTLES. Bottles
carefully packed and shipped to any part of Canada.

J WENTWORTH HILL,
WAREHOUSEMAN.
STORAGE for all kinds of Merchandise in
Bond or Free. YARDAGE for Pig Iron, Rail-
road Iron, Coal, &c. Bond No. 73.
Warehouse: Cor. William & Queen Sts.
Office: 48 William Street, Montreal.

Legal.

Galt, Ont.

B. BALL & BALL,
BARRISTERS AND ATTORNEYS AT-LAW,
Solicitors for Canadian Bank of Commerce.

Guelph, Ont.

MACDONALD & MACDONALD,
Barristers, &c. W. MACDONALD.
A. H. MACDONALD.

Hamilton, Ont.

A. D. CAMERON,
Barrister, Attorney-at-Law, Solicitor in Chan-
cery and Insolvency, Notary Public, Conveyancer,
&c. No. 10 Hughson St., South Hamilton, Ont.

Leading Wholesale Trade.

ROBT. McCREADY,
WHOLESALE
BOOT & SHOE
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100 GREY NUN ST., Montreal,
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SOFA, CHAIR & BED SPRINGS.
A large Stock always on hand.

Roman Cement, Portland Cement,
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Drain Pipes, Vent Linings,
Flue Covers, Fire Bricks, Fire Clay.
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Blotting Paper.
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JOHN CRILLY & CO.,
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Blotting Paper, Flour Sack Paper,
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The following grades of high class papers:—
Nos. 1 & 2 Book and Printing, (Toned & White)
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White Tea and Bag,
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DOMINION EXHIBITION, 1884.
FIVE BRONZE, ONE SILVER & ONE GOLD MEDAL
Awarded to the
ROLLAND PAPER CO.,
MILLS AT ST. JEROME, P.Q.
Bronze Medals for Writing, Caps to Posts,
Book and Job, News and Bristol Board.
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Special sizes and weights made to order.
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Solicitors for Imperial Bank and South-West-
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MONTREAL and TORONTO.**HOCHELAGA COTTONS.**

Brown Cottons and Sheetings, Bleached Sheetings, Canton Flannels, Yarns, Bags, Ducks, &c.

ST. CROIX COTTON MILL.

Tickings, Denims, Apron Checks, Fine Fancy Checks, Gingham, Wide Sheetings, Fine Brown Cottons, &c.

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Heavy Brown Cottons and Sheetings.

Tweeds, Knitted Goods, Flannels, Shawls, Woollen Yarns, Blankets, &c.

The Wholesale Trade only supplied.

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Canada Cotton Man'g. COMPANY,

CORNWALL, - - - ONT.

MANUFACTURE

COTTONADES, WOVEN DUCKS, DYED DUCKS,

White Ducks for Sails, Tents, in 7, 7½, 8, 9, 10 and 12 oz.

CANTON FLANNELS, BLEACHED, UN-BLEACHED and COLORED.**GRAIN BAGS, SUGAR BAGS.**

All orders executed DIRECT from the Mills at Cornwall. Accounts opened with the Wholesale Houses only.

Gossamer Garments.

THE

GRANBY RUBBER CO'Y,

GRANBY, Que.,

make all styles of Gossamer Clothing in seven different grades or qualities. The trade supplied. Address the

Goodyear Rubber Co'y of Canada, Limited,
SOLE AGENTS. **Montreal.****HODGSON, SUMNER & Co.**

IMPORTERS OF

DRY GOODS,

SMALL WARES and FANCY GOODS,

347 & 349 ST. PAUL ST.,

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TIFFIN BROS.,WHOLESALE GROCERS,
IMPORTERS OF TEAS

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CONSIGNMENTS SOLICITED.

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THE MERCHANTS' MANUFACTURING CO.'SBLEACHED SHIRTINGS AT EXHIBITION
EVERY TIME SUCCESSFUL.**FIRST TIME EXHIBITED**Dominion Exhibition, St. John, N.B., 1883,
Awarded First Prize, Silver Medal.**SECOND TIME EXHIBITED**Dominion Exhibition, Montreal, Sept., 1884,
Awarded First Prize.**THIRD TIME EXHIBITED**Industrial Exhibition Association, Toronto, 1884
Awarded a Special Diploma"For excellence and fineness of make, combined
with pure white finish."N.B.—Although no Prizes are given for Textile
Goods at this Exhibition, the excellency of make
and pureness in finish of the MERCHANTS MANU-
FACTURING COMPANY'S BLEACHED COTTONS were
such as to call for **Special Notice**, and were
accordingly awarded the above **Diploma**.

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VALLEYFIELD,

Foulards,

Sateens,

Permanent Linings,

Beetled Twills,

New Weaves and Finishes in

BLEACHED SHIRTINGS.

Fresh Novelties every week.

R. R. STEVENSON, Selling Agent,
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Paints, Linseed Oil,

Lubricating Oils, Window

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Successor to

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Gilt and Imitation Mouldings,
Looking Glass and**PICTURE FRAMES,**

DEALERS IN

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WHOLESALE AND RETAIL.

1662 Notre Dame St. Factory: 493 Mignonne St.

Re-Gilding Done Promptly.

G. BOIVIN,

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BOOT AND SHOE MANUF'R.Challenge to the whole world for perfection in
Snowshoe Mocassins, Lacrosse, Gymnasium, Racing
and Batting Shoes. A full assortment of Mens',
Boys', Misses', Women and Childrens'; also perfect
Waterproof Shoe packs. Several Medals and
Diplomas obtained at Provincial and Dominion
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WM. PARKS & SON,
COTTON SPINNERS,
BLEACHERS AND DYERS
NEW BRUNSWICK COTTON MILLS,
ST. JOHN, N.B.**COTTON YARNS,** White and Colored, Single
and Double Twist Yarns, Bleached and Colored.
CARPET WARPS, White and Colored.
BEAM WARPS, for Woollen Mills in all the
varieties required.**HOSIERY YARNS** of every description.
BALL KNITTING COTTON, superior in
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These Goods have been awarded **FIRST PRIZES** for
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A GOLD MEDAL

at the Dominion Exhibition at Montreal, 1880.

A SILVER MEDAL

at Kingston for best assortment of Cotton Manuf. 1882.

A SILVER MEDAL

at Montreal, 1882, for best display of Cotton Goods.

For Sale by the Wholesale and Retail Dry Goods Trade
throughout the Dominion.AGENTS: ALEX. SPENCE, WM. HEWETT,
21 Lemoine St., Montreal. 11 Colborne St., Toronto.**Stormont Cotton Co.,**Denims, Tickings, Cottonades, Fan-
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Cotton Yarns (White and Colored), Twist
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all kinds. Cottonades and Denims.**Cornwall Cotton Batting Co.,**
Batts put up in Cases or Bales in
any weight to suit the trade.**Simcoe Woollen Co.,**Grey Blankets, Wheeling and Fin-
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GREY SHEETINGS.

AGENT:

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BALL PROGRAMME CARDS,**MENU CARDS,****INVITATION CARDS,****PROGRAMME TASSELS,****PROGRAMME PENCILS,**

All Shades and Colors.

Discount to the Trade.

MORTON, PHILLIPS & BULMER,

STATIONERS, BLANK BOOK MAKERS AND PRINTERS,

1755 Notre Dame Street, Montreal.

Silk and Cotton Manufactories, &c.

We beg to inform the trade that we have now in stock a full line of colors in

KNITTING SILK

in both REELED and SPUN SILKS. To be had of all wholesale houses in Canada.

BELDING, PAUL & CO.
MONTREAL.

WILLIAM MINTO. AIME LAVIGNE.
LINEN MERCHANTS

AND COMMISSION AGENTS,
10 ST. HELEN STREET,
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FULL ASSORTMENT OF WHOLESALE ONLY.

LINEN GOODS
AND SPECIAL NOVELTIES,
Always on hand and for sale on
MANUFACTURERS' ACCOUNT.

THE STEEL CO'Y OF CANADA

Manufacture
**PIG AND BAR IRON CAR WHEELS,
CAR AND LOCOMOTIVE AXLES,
NAIL PLATE, &c.**
All Orders for the Company's products executed
DIRECT from the WORKS, LONDONDERY, N.S.
OFFICE IN MONTREAL,
No. 17 St. John Street.

Robt. Miller, Son & Co.,
156 and 158 MCGILL STREET.

Owing to the fire which destroyed our late place of business on Victoria Square, we are to be found at the above address, with an entire new stock of
**Papers, Stationery,
Blank Books,
Miscellaneous Books,
Paper Hangings
and Window Shades.**

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WYCKOFF, SEAMANS & BENEDICT,
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SOLE EXPORTING AGENTS.
The only Machine which will successfully supersede Pen Writing. Used by Merchants and Professional men and in Railway, Insurance and other offices, &c. &c. Send for Catalogue and Testimonials. P. O. Box, 1324.

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AGENT FOR CANADA.
459 ST. PAUL STREET, MONTREAL.

Leading Wholesale Trade of Montreal.

WM. BARBOUR & SONS, IRISH FLAX THREAD LISBURN.

Received Gold Medal THE Grand Prix Paris Exhibition, 1878.

Received Gold Medal THE Grand Prix Paris Exhibition, 1878.

Linen Machine Thread, Wax Machine Thread, Shoe Thread, Saddlers' Thread, Gilling Twine, Hemp Twine, &c.
WALTER WILSON & CO.,
Sole Agents for the Dominion,
1 & 3 ST. HELEN STREET, MONTREAL.

JOHN CLARK, Jr. & Co.'s

M.E.Q. TRADE MARK M.E.Q.

SPOOL COTTON
Recommended by the principal SEWING MACHINE Co.'s as the BEST for Hand and Machine Sewing.

M. E. Q.

ESTABLISHED 1828

THIS THREAD is the only MAKE in the CANADIAN MARKET that RECEIVED an AWARD at the Centennial Exhibition for Excellence in Color, Quality & Finish.
Wholesale Trade supplied by
WALTER WILSON & Co.,
1 & 3 St. Helen Street, MONTREAL.

MOOKE BROTHERS
MONTREAL

ALL LINEN REINFORCED
LINED SHIRTS
FRONTS
Principal Dry Goods House in the Dominion
ON EVERY SHIRT
IRON FRAME LINEN
Toronto branch 22 & 24 Colborne's

Leading Wholesale Trade of Montreal

JAMES TURNER & Co.,
(ESTABLISHED 1848)
WHOLESALE GROCERS AND LIQUOR MERCHANTS
Hamilton, Ont.

TURNER, ROSE & Co.,
Wholesale Grocers and Tea Merchants,
Montreal, Que.

Turner, Mackeand & Co.,
WHOLESALE GROCERS,
Winnipeg, Man.

Schwarz & Reinhardt, Manufacturers
Jewel Cases and Jewellers' Supplies, Plush Goods, Brush, Comb, Mirror and Odour Cases, and Cases of every description. Orders solicited.
712, 714 & 716 Craig St., Montreal.

Commercial Summary.

FIFTEEN thousand barrels of apples were a portion of the cargo of the SS. *Newcastle City* which left Halifax, N.S., for London recently. They were shipped by Mr. Bant of Bridgetown.

The Louisiana *Sugar Bowl* says Joaquin Miller has given up writing poetry for a while, and is now engaged on a series of sugar articles for a Louisville paper.

"BONELESS COD," remarks a Three Rivers subscriber, "is cod with the backbone taken out, and all the treacherous little bones left in—a fraud, a delusion and a snare."

The low prices of sugar have sadly interfered with the success of the sorghum factories in Illinois. The factory at Champagne has suspended, and the machinery is of little value for anything else.

STEPS are at length being taken by the Government authorities to punish the promoters of the St. Stephen lottery scheme. It is to be hoped the example will have a widespread effect.

The Government statement for the first five months of the present fiscal year shows an increase of \$1,001,552 in the expenditure as compared with the same period last year and a decline of \$167,364 in the revenue.

The Bank of London in Canada has declared a dividend for the past six months at the rate of 7 per cent per annum. The Ontario Investment Association of London, Ont., has declared a dividend for the half year at the rate of 8 per cent. per annum.

DURING November 14,360 lbs. of smelts were shipped from Chatham, N.B., to New York, and 3,934 lbs. to Boston. Smelts are now being taken in large quantities. They retail at 5c per lb. in St. John.—Crackers have been reduced to 4c a pound in St. Louis.

FARRAR'S PATENT IMPROVED SNOW PLOUGH AND FLANGER COMBINED.

Is attached to the Locomotive and operated from the cab.

In use the past four winters with perfect success. The undersigned are now prepared to receive and execute orders, or furnish drawings and specifications to any Railway Company desiring to build for themselves, as may be arranged. Send for circular.

JOHN TAYLOR & BRO.,
Agents for Canada,
No. 16 St. John Street, MONTREAL.

PORTER & SAVAGE,
TANNERS and Manufacturers of
LEATHER BELTING,
FIRE ENGINE HOSE, HARNESS, MOCCASINS,
LACE, RUBBER and
OAK SOLE LEATHERS,
OFFICE AND MANUFACTORY:
436 VISITATION STREET, MONTREAL.

ASTRAL OIL
(For use in Coal Oil Lamps), is put up in
Barrel, Half Barrels and Cases.
Guaranteed in every respect as represented.
C. IPEVERLEY,
General Agent.
OFFICE: 1782 NOTRE DAME ST., MONTREAL,
and 68 ST. PETER STREET, QUEBEC.

The *Chignecto Post* of recent date says: The first commercial traveller, with his samples, passed over the line of the N. B. and P. E. I. Railway this morning *en route* to Baie Verte. A considerable quantity of cordwood arrived from the north during the week.

The Hamilton city council has reported in favor of providing increased water supply for that portion of the city north of the railway, including the important factories there situated. The *Times*, says the water works revenue is large enough to permit liberality in extensions without incurring any new debt.

At a meeting of the proposed Miramichi Steam Navigation Co., held recently at Osham, N.B., the following gentlemen were elected provisional directors: Hon. Richard Hutchison, J. P. Burchill, John McLaggan, J. B. Snowball, John Sadler, Richard Hocken, R. Flanagan.

The total visible supply of cotton on Dec. 13th was 2,942,082 bales against 2,635,500 bales at the same date last year, showing a decrease of 189,515 bales. As compared with corresponding period in 1882, however, there is an increase of 159,653 bales. The price of Med. Upl., in Liverpool is 5 7-8d against 5 13-16d a year ago.

Steps are being taken to abolish the tolls through Wentworth County, Ont. It is also contemplated to discontinue the market fees in Hamilton.—The Michigan Central Railway has tapped Petrolia, Ont., with the result that a large stove factory and cooperage are being erected in the vicinity by a London manufacturer.

A CHINESE nut or fruit called Li-Che is becoming popular. It is the size of a walnut, and has a skin about as thick as writing paper. Within is the fruit, which resembles a fine raisin

Leading Wholesale Trade of Montreal.

GREENE & SONS COMPANY, MONTREAL.

HATS, CAPS
AND
FURS,
1884.



WELL ASSORTED STOCK IN ALL LINES

BUFFALO
AND
FANCY ROBES.

Gentlemen's Furnishings.

LATEST STYLES

Selected for Fall Trade, 1884.

Agents for

WOODROW'S HATS.

WAREHOUSE:

517 to 525 ST. PAUL STREET, MONTREAL.

in flavor and consistency, and which contains in turn a small oval seed. It costs three cents per pound in Hong Kong, twenty cents in San Francisco and forty cents in New York.

Mr. A. W. LEITCH, dry goods dealer, Quebec declares his inability to pay in full, and is now taking stock with the view of placing a statement before his creditors in a few days. Mr. Leitch was formerly with Mr. Fyfe, under the style of Fyfe & Leitch, who in June, 1883, compromised at 40 per cent. in three payments, the first cash and the balance in 6 and 12 months.

The Glasgow & London Fire Insurance Co. Messrs. E. L. Bond and Stewart Browne, general managers for Canada, have leased the elegant premises on Notre Dame and Recollet streets, fitted up for the Federal Bank branch in this city, recently withdrawn. It is evident that the legend of the Recollets has no terrors for the enterprising managers of the Glasgow & London.

The total liabilities of the Marriage Aid Association, Hamilton, Ont., are \$3,186 of which \$850 are general and \$2,336 liabilities under benefits. There is on hand divisible under claims for general liabilities the sum of \$344; and the law costs and liquidation fees will probably be about \$1,200; so that general creditors may expect to get about 25 cents in the dollar.

A QUANTITY of dynamite, about 20 tons, imported by B. & S. H. Thompson & Co., this city, last September, has been seized by the customs authorities for undervaluation. The firm say the price in England is £65, that they entered it at £80, but the Government appraises it at £120 per ton. Several seizures of goods have been made in the Maritime Provinces and small fines imposed.

LONDON *Mining Journal* has taken some time to arrive at the conclusion that there are probably few fields for mining enterprise which offer greater attractions to capitalists than the Maritime Provinces of Canada, and has no doubt that, as scientific and technical knowledge becomes more widely disseminated, the mines and industries of those provinces will be widely and favorably known in the British markets.

According to the *St. John Telegraph*, mackerel on the shores as far as Shad Bay, Upper and Lower Prospect, Terrance Bay, East and West Dover, have been a failure, no catches of consequence having been taken. Some small mackerel were taken during the summer, but prices have been down. The fishermen intend holding their fish till the spring in hopes of a rise. The price of mackerel at the present time is about \$2.35 per bbl.

The amount of grain received and shipped out by the Northern Railway elevator at Collingwood during the season was: 1,182,239 bush. corn; 608,162 bush. oats; 127,967 bush. wheat; in all about two million bushels. There is still about 130,000 bush. corn in the building which will be shipped out during the winter. Nearly 4000 cars were used to transport the grain over the road, and some 30 men are employed in the elevator during the summer.

Another good week's business was done in the Boston wool market, with a fairly steady undertone experienced in most descriptions. The total sales last week were 3,364,694 lbs., against 2,529,146 lbs. for the week previous and 3,187,000 lbs. for the corresponding week in 1883. The total sales since January 1st, 1884, have been 117,811,715 lbs., against 125,093,005 lbs. for the corresponding period of 1883, a decrease of 7,281,295 pounds.

**CENTENNIAL
FIRST PRIZES
GOLD AND BRONZE MEDALS.**

**LANTHIER & CO.,
RETAIL
HATTERS & FURRIERS,**

1663 NOTRE DAME STREET,
MONTREAL.

On hand: Russian Furs of the finest quality personally selected; Royal Russian, Sable, Ermine, &c., and Hudson Bay Furs, Snow-Shoes, Moccasins in great variety.

Brilliantly Lighted Fur Show-Rooms always open.

**OAK TANNED
LEATHER BELTING,**

(WARRANTED.)

LIBERAL TRADE DISCOUNTS.

Highest Honours at the several Exhibitions of 1883.

ALSO

ENGLISH LINEN HOSE

JNO. C. McLAREN,

292 & 294 ST. JAMES ST. WEST, MONTREAL.

Manufacturer of Card Clothing, etc., and dealer in every variety of Mill supplies.

McARTHUR, CORNEILLE & CO.,

Importers of and Dealers in

White Lead & Colors,

DRY AND GROUND IN OIL,

Varnishes, Oils, Window Glass, Star, Diamond Star, & Double Diamond Star Brands. English 16, 21 and 26 oz. Sheet. Rolled, Rough and Polished Plate Glass. Col'd, Plain & Stained Enamelled Sheet Glass. Painters' and Artists' Materials. Chemicals, Dye Stuffs. Naval Stores, &c., &c., &c.,

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 St. Paul Street
and 235 255 and 257 Commissioners Street,
MONTREAL.

CAMPBELL & Co., lumber, Lachute, Que., who offered 50 per cent at the meeting of the 11th ult. in this city, have assigned to W. J. Simpson. Another meeting is called for the 13th prox. in Lachute. They are chiefly in the hands of a firm in Quebec. Liabilities will probably exceed \$60,000; assets show a nominal deficiency of \$10,000.

G. JOLICOEUR, dry goods dealer, dissolved with his brother early in 1882, and after a year's inactivity re-opened in Valleyfield, where he stayed only a few months. Returning to the city he opened in St. Joseph street. He has assigned to Kent & Turcotte. Liabilities about \$5,000; assets nominally equal. There are too many dry goods stores on that street for the times.

Mr. E. BEHAN, of Pembroke, Ont., groceries and liquors, has effected a settlement at 30 cents in the dollar, 25c cash and 5c on his own paper at six months. He owed \$8,000; the assets were nominally \$6,800, but consisted largely of plant for making soda water and ginger beer, and of liquor; which he supposed would not be good stock after April next in that county.

RIGNY Bros. (T. Rigney) of Winnipeg, groceries, are offering 30 cents in the dollar; liabilities \$5,000 to \$6,000. If wound up the business would probably not pay half the amount offered, owing to considerable rent past due. The creditors, with one exception, have agreed.—Hay & Dorion, grocers, St. Andre

KENNETH CAMPBELL & CO.

WHOLESALE

DRUGGISTS,

OFFER FOR SALE

Cod Liver Oil, Newfild.,
Cod Liver Oil, Norwegian,
Coriander Seeds, Cream of Tartar,

603 CRAIG STREET,

MONTREAL.

d'Avelin, Que., after an unsuccessful run of two years, have assigned to Geo. Daveluy of Montreal.

S. PEACOCK, of Ottawa, hats, etc., has compromised at 50 cents in the dollar. Her liabilities were about \$8,000; assets nominally as much.—Cicero (latterly pronounced Kikero) McConkey of Stratfordville, Ont., general dealer, is reported to have persuaded his creditors into a settlement of 65 cents in the dollar. He showed \$1200 in book debts and \$1800 in stock, a proportion that speaks for the cause of his trouble.

H. HODGES, of Winnipeg, grocer, has assigned, owing, he says, to two suits against him for \$700 which, because of dullness in trade, he was unable to get in. His liabilities are about \$11,000; assets, \$15,000 in stock and \$4,000 in accounts. Nothing definite has been done according to last reports.—The assignee is advertising for tenders for the stock of F. X. Lemieux & Fils, tanners, Levis, Que., amounting to \$1,400.—C. Robert & Frère, general dealers, Lake Megantic, Que., are offering to compromise at 40 per cent cash.

J. B. LABELLE, formerly of the large retail dry goods house of A. Pilon & Co., succeeded that firm about two years ago, settling with the creditors at 60 cents in the dollar on time, endorsed by his son-in-law and landlord, who is now his largest creditor. He owes about \$55,000, and although he claims a small surplus he has been compelled to assign—to Kent & Turcotte. Mr. Labelle has been obliged to carry a very heavy stock to furnish so large an establishment.

KIRK, LOCKERBY & CO.

Importers and

Wholesale Grocers,

CORNER

St. Peter and St. Sacramento Streets,

MONTREAL.

T. G. GARDINER, trader, Cayuga, Ont., who bought out his late partner's interest 1½ years ago and continued by arranging for an extension at 3, 6 and 9 months, has been closely pressed for some time, and was obliged to give chattel mortgages lately for about \$1600; he is reported to be in trouble. At the time of the former assignment the liabilities were over \$7,000, but they showed a surplus of \$2,300.—The estate of C. H. Field & Co., saddlery goods, Winnipeg, has been sold at 50 per cent to Mr. E. H. Hutchings.

Mr. C. LAMOUREUX, of this city, furniture dealer, who in December last effected a compromise, payable in 4, 8 and 12 months on liabilities of \$35,000, and was obliged to get an extension on his second payment, is again in difficulties. He owns a factory at Coaticook.—S. E. Mitchell, of Pembroke, books, etc., has settled at 75 per cent.—Geo. Agnew, of Dominion City, Man., is reported to have obtained an extension.—Alfred Choquette, St. Hyacinthe, in furniture also, has assigned to O. Dion.

Messrs. McLELLAN Bros., dealers in groceries and fish, Port Hood, N. S., have assigned. They owe about \$15,000, with assets nominally equal, and are offering 33 cents in the dollar which creditors would probably do better to accept. There are preferences of \$3,000 or \$4,000.—A. J. McMullin, carriages, Sydney, N.S., who assigned on the 25th ult., has also shown some preferences.—The tinware, etc., stock of H. M. Sleep, Canard, N.S., who assigned a month ago was sold on the 10th, according to advertise-ment.

J. W. MACKEDIE & CO.,
MANUFACTURERS AND WHOLESALE
CLOTHIERS,
MONTREAL,

Enlarged Premises, 3, 5, 7 & 9 VICTORIA SQ.

We have enlarged our new premises to double the original size and capacity. A buyer of taste and experience in the British and the Canadian Woollens market enables us to secure to our customers choice, saleable goods as to styles, patterns, textures and make up, suitable to all classes and to the demands of the times, and at prices that cannot fail to give satisfaction.

THE ADAMS TOBACCO CO.

Manufacture the finest Chewing and Smoking Plug Tobacco, and Cut Plug. Gold Medal and Diploma awarded them at Dominion Exhibition, 1884.

The following are their leading Brands:

Bright Chewing. "Gold Coin." "Little Sergeant." "Got It."	Fancy Chewing. "Span Roll." "Crown Jewel." Smoking. "Dintow." "Double Thick, 6s." "Viola Solace, 12s."
Black Chewing. "Black Bird, 12s. in Caddies and 4 Boxes." "Black Hawk," 3s. "Little Giant," P.P. 12s. All goods warranted.	

**VALENCIA AND MALACA RAISINS,
FIGS, PRUNES, NUTS OF ALL
KINDS, and a full assortment of
CHRISTMAS GROCERIES,**

Sugars, Teas, Coffees, Spices, Syrups;
And a complete stock of
GENERAL GROCERIES,

Salt and Fresh Water Herrings and an assortment
of other Fish for sale by

**BROWN, BALFOUR & CO.,
HAMILTON.**

J. S. HOLMES, grocer, St. Thomas, Ont., has assigned, assets of \$500 to pay debts of \$800.—L. N. Johnston, dry goods, Dresden, referred to last week, has assigned to Mr. Paul Campbell, Toronto.—J. H. McLaughlin, shoes, Farmersville, Ont., has assigned. Liabilities \$6,500; assets somewhat over \$4,000.—J. C. Fife & Co., who began storekeeping at Woodbridge, Ont., about eight months ago, have already played themselves out. Mr. Fife was formerly in lumber in Glengarry; his present partner, Mackie, had been unfortunate once before.

The liabilities of H. Buckle, tailor, Stratford, Ont., are between \$7,000 and \$8,000; the assets are about \$2,500, a fair progress for a two-years' run; but they are covered by a chattel mortgage of \$1,100 to his father and one for \$1,000 to his father-in-law. The book debts foot up about \$2,000, but contra accounts are cropping up at a rate to convince the assignee that they will not realize \$500. Claims should be filed before the 5th prox.—H. A. Eastman, grocer, Toronto, according to a correspondent, has effected "a settlement at 75 per cent in 12 equal instalments."

At the annual meeting of the Wholesale Grocers' Association, held in this city last Monday, the following gentlemen were elected for the new year: President, George Childs; vice-pre-



**VULCANIZED
India Rubber Goods**

For Mechanical Purposes.

Sole Manufacturers of the Celebrated

"Maltese Cross" Brand Fire Hose.

Our Sales for this particular brand, during the years 1882 and 1883, aggregated 290,500 Feet. There is no Company in the world can show such a record, for one particular brand of Hose.—The Most Popular Hose of the day, now in use in over 1000 Fire Departments on this Continent. BELTING, from one (1) to seventy-two (72) inches wide. HOSE, for Conducting, Suction and Steam. PACKING Cloth Insertion and Pure Tubing of all kinds. India Rubber Goods of every description. Correspondence solicited and accorded same consideration, and buyers quoted same prices, as if personally present.

WAREHOUSES: TORONTO, 10 & 12 King St. E.; NEW YORK, 33 & 35 Warren St.; CHICAGO, 159 & 161 Lake St.; SAN FRANCISCO, CAL., 501 Market St.; PORTLAND, OREGON, 65 & 70 Front St.

FACTORIES: Toronto, Brooklyn, San Francisco, Cal.

THE GUTTA PERCHA & RUBBER M'FG. CO'Y.

10 & 12 KING ST. East, Toronto. T. McILROY, Jr., Manager.

JOHN STUART, SON & CO.,

Importers and Wholesale Dealers in

**TEAS, COFFEES, SUGARS, SPICES,
And General Groceries.**

Warehouse—Cor. John and Main Sts.

(Formerly occupied by late firm of Stuart & Macpherson.)

HAMILTON, ONT.

BEUTHNER BROTHERS,

MANUFACTURERS' AGENTS, AND LEADING
IMPORTERS IN THE DOMINION OF

EMBROIDERIES

AND

HOSIERY,

750 to 754 CRAIG ST., MONTREAL

sident, C. P. Hébert; secretary, W. G. Kinloch; treasurer, Wm. Turner. Directors—Messrs C. Chaput, P. S. Doyle, and J. M. Kirk. Committee of Arbitration—Messrs. D. C. Brousseau, J. M. Dufresne, Wm. Kinloch, W. W. Lockerby and H. Ransom. Committee of Prices—Messrs. C. Chaput, George Lightbound, and D. T. Tees. It is proposed to hold the annual dinner of the association early in January.

The people of Eganville are naturally desirous of obtaining a branch line to connect with the K. and P. railway at Renfrew. A committee of influential gentlemen has been appointed to enter into communication with the Ontario Government to ascertain if they would be willing to retain for three or four years the amount usually granted for the purpose of colonization roads in the South Riding of Renfrew, and grant the same to assist in building the branch required. The company has been asked if bonuses to the extent of \$15,000 would be sufficient.

There are but few failures in the drug trade. Following that at Simcoe we have Mitchell & Platt of London, who at a meeting held the 10th inst., offered to settle at 50 cents in the dollar in 3, 6, 9, and 12 months, secured by the father of Mr. Platt, the sole proprietor since May, 1881. Liabilities about \$4,000; assets about \$3,000. The offer is probably much more than could otherwise be got from the estate.—The remnant of the grocer's stock and fixtures of John Hancock, Galt, Ont., was recently sold

C. A. LEFFITON,

Importer and Wholesale dealer in

COFFEES AND SPICES,

Acme Coffee and Spice Steam Mills

329 ST. JAMES STREET,

Agent for MAGURQUHART & CO.'S, London, E.,
Celebrated Worcestershire Sauce.

JAS. COLLIER & SONS, London, Eng., Mustards,
Chocolates, Cocos, &c.,
Also the "Globe London Soap Powder."

TEES, WILSON & CO.

(Successors to James Jack & Co.,)

IMPORTERS OF TEAS

AND GENERAL GROCERIES,

66 ST. PETER STREET, MONTREAL

by the sheriff under executions. Liabilities about \$2,000. His business habits were not commendable.

EVAPORATED codfish is one of the latest New England notions. According to the St. John, N.B. Sun, who has been favored with a sample of the article, one pound is equal to five pounds of salt cod or ten pounds of fresh cod. All the bones and water are removed in the process by which it is prepared, leaving only pure fibre and retaining all the nutritious qualities and flavor without the offensive odor common to salt codfish; the inventor of this process, is the gentleman who first devised that for condensing milk and evaporating apples. It is highly probable that evaporated codfish, according to his plan, will shortly be put up in St. John on a large scale.

The circular application of the Winter Carnival committee to the London Advertiser for a notice received a chilling response thus: "We beg to tender to the gentlemen of the frigid committee the assurances of our most distinguished consideration, and to remind them that our advertising rates can be learned on application." The Advertiser man is evidently not coming down. The badges widely distributed to our American visitors by the several toboggan clubs last winter are preserved and treasured in the safest corner of pocket books as carefully as the blue ribbon, and are exhibited in rather a confidential way only to friends.

Leading Wholesale Trade of Montreal.

PILLOW, HERSEY & CO.,
Montreal,

MANUFACTURERS OF

RHODE ISLAND HORSE SHOES,

AND EVERY DESCRIPTION OF

CUT NAILS,

Railway and Ship Spikes,

**Iron, Steel, Zinc & Copper Shoe Nails,
And SHOE TACKS,**

Extra Swedes Iron Tacks, Upholsterers' Tacks, B. B. Iron Tacks, Large Head and Leathered Carpet Tacks, Gimp, Brush, Lace, Zinc and Copper Tacks, Hungarian, Zinc Shank, (Iob and Channel Nails, Patent and Common Brads, Trunk, Clout, Cigar Box, Hame, Chair and Finishing Nails, Pressed and Clinch Nails, Slating, Common and Best Barrel Nails, Copper and Brass Nails, Glaziers' Points, Brass Shoe Rivets, Galvanized Nails. Also, Tinned Nails and Tacks of all kinds.

Carriage, Tire and other Bolts, Coach Screws, Hot Pressed and Forged Nuts, Felloe Plates, Lining and Saddle Nails, Tuffing Buttons, &c.

OFFICE AND WAREHOUSE:

Caverhill's Buildings, 91 St. Peter Street.

**MONTREAL ROLLING MILLS
COMPANY,**

MANUFACTURERS.

CUT NAILS,

HORSE NAILS,

**WROUGHT IRON PIPE,
TACKS, BRADS, ETC.,**

HORSE SHOES, ETC., ETC.

409 ST. PAUL ST., MONTREAL.

FELT United Factories of Glengen, Germany, Warehouse, 511 St. Paul Street, Montreal. Dress Felts, Shoe Felts, Saddler's Felts, Organ Felts, Piano Felts, Furriers' Felts. Felts of all kinds for all purposes.

L. GNAEDINGER, SON & CO.,

SOLE AGENTS FOR DOMINION OF CANADA.

N.B.—Orders for direct importation, especially solicited.

BATTY'S PICKLES.

**C. H. BINKS & CO.,
MONTREAL.**

The liabilities of J. C. Kemp & Co., proprietary medicinalists, this city, are about \$46,000. Mr. Kemp has gone on a visit over the border, and he was being followed by his family a few days ago when a seizure of household moveables was added to the many against the warehouse effects. The Star says: The landlord, Mr. N. E. Labbe, broker, has a claim of \$220 for rent and taxes, besides ranking for a larger amount. Messrs. James Baxter & Co. are creditors for over \$2,000, and hold several cheques for which there are no funds, as well as several drafts which have come back unaccepted. Among the largest creditors are Mr. B. E. McGale, chemist, who holds paper of the firm for about \$7,000, Kemp, Edy & Co., \$2500, M. H. Parsons, W. Weir, Evans, Sons & Mason, Millar Bros., the Merchants, Ville Marie and National banks." A short time ago the firm made a state-

Leading Wholesale Trade of Montreal.

The Adulteration of Food Act.



PROVIDES PENALTIES FOR THE
KEEPING AND SELLING
OF
IMPURE ARTICLES OF DIET.

This applies to the Retail Trade as well as Wholesale. Dealers are hereby reminded that

LYMAN, SONS & CO.,
MONTREAL,
GRIND, PUT UP, AND SELL
PURE SPICES,
AND NONE OTHER.

See that the name of the firm is on each package
Custom grinding done for the trade Good work
and reasonable rates guaranteed.

**IMPERIAL
FRENCH BLACKING**

PUT UP IN HALF GROSS CASES.

No. 1 retails at 5c. per box.

" 2 " " 10c. " "

HANDSOME COLORED SHOW CARDS

sent free to any address where advised by
wholesale trade.

For sale by all wholesale trade throughout
Dominion of Canada.

AGENTS:

H. BERNARD,

309 St. Paul Street, Montreal.

ROBERT MITCHELL,

128 St. Peter Street, Quebec.

ment of their affairs showing a surplus of over \$10,000, their liabilities being \$24,000 and assets \$37,000. The banks appear to have security.

THE TIFFIN FAILURE.—A meeting of the creditors of Tiffin Bros., this city, was held last Saturday. The total liabilities are about \$300,000, of which \$150,000 are indirect. The direct liabilities are about \$150,000. The assets are about \$115,000, as follows: Stock-in-trade \$33,608, goods held by bank under warehouse receipts \$51,993, book debts good \$12,667, book debts bad and doubtful \$5,000, cash \$1,138, bills receivable \$233, furniture, horses, &c., \$1,538. Mr. Tiffin admitted under examination that his drawings for personal expenses for the year were \$17,000, and that his income from private sources was \$4,000. It seems that he transferred to his brother, Mr. H. J. Tiffin, goods to the value of over \$8,000 three days before the assignment, doubtless as capable of satisfactory explanation as the last entry in one of the books.

Leading Wholesale Trade of Montreal

JAMES GUEST,
COMMISSION MERCHANT

—AND—

GENERAL AGENT,

No. 21 ST. JOHN ST., MONTREAL.

AGENT FOR

Jules Duret & Co., Cognac. [Vine Growers Co.]

Jules Bellier. [Cognac.]

W. & J. Graham & Co., Oporto Ports.

E. C. Ivison, Jerez de la Frontera Sherries.

Jules Regnier, Dijon, Burgundies and Chablis

L. M. Canteaux et Fils, Château de Dizy, près Epernay, Champagnes.

Bonaudin Bollinger & Co., Ay, Champagnes.

Seigert & Sons, Trinidad, Genuine Angostura Bitters
Wheeler & Co., Belfast Ginger Ales, &c. (Export
Bottlers.)

Guinness' Stout, Bass' and Allsopp's Ale, &c.

Roig, Ponsetti & Co., Barcelona and Tarragona Spanish
Ports.

Eschonauer & Co., Bordeaux, Clarets and Sautesnes

H. Siebel & Sons, Mayence Rhine Wines.

George Roe & Co., Dublin, Celebrated Old Irish
Whiskies.

James Watson & Co., Dundee, Fine Old Scotch
Whiskies.

E. J. F. Brands, Schiedam Gins,

The Canadian Manufacturers' Agency

Are now prepared to take orders for fall delivery
for the following goods, viz: from

"The Otterville Canning Co.," Otterville, Ont.

CANNED

**APPLES, TOMATOES,
GREEN PEAS, SWEET CORN,
STRAWBERRIES, BLACK CAPS,
CHERRIES.**

EVAPORATED

SWEET CORN, APPLES.

From LAIDLAW & CO., Victoria, B.C., & San Francisco

CANNED SALMON.

Ask for Price List.

P. POULIN,

63 ST. JAMES STREET, MONTREAL.

H. VINEBERG,

**Wholesale Clothier,
752 Craig St., Montreal.**

Close Buyers visiting the markets will do well
to give me a call.

The one-name paper referred to last week is reported to be about \$23,000 and it is this class of paper, endorsed by Mr. Chas. Fraser, formerly fish dealer in this city, which is held by the Quebec, the Union and other banks. The immediate shortage and cause of suspension is attributed partly to the inability to float more paper, resulting in the temporary illness of Mr. Fraser, whose services as confidential bill-broker were thus interrupted. Mr. Walter Drake, the assignee, has by request transferred the estate to a committee of the creditors, Mr. Gillespie, of Gillespie, Moffatt & Co.; Mr. Tees, of Tees, Wilson & Co.; and Mr. Tweedell of New York, who have been appointed trustees to wind up the estate, with the professional assistance of Messrs. Riddell & Stevenson. The change was recommended not because of any objection to Mr. Drake personally, but the position might possibly become a delicate one, owing to his relationship to the family estate. Several seizures before judgment have been made. The estate is not likely to pay much over 20 cents in the dollar to the unsecured creditors.

CANADA LIFE ASSURANCE CO.

ESTABLISHED 1847.

Head Office, Hamilton, Ontario.

Capital and Funds about - - - - - \$7,000,000
 Annual income over - - - - - 1,200,000

A. C. RAMSAY, Pres't. **R. HILLS, Secy.**
 ALEX. RAMSAY, Supt.
J. W. MARLING, Manager Prov. of Quebec, 180 St. James St., Montreal.
J. D. HENDERSON, Agent, Toronto.
D. MACCARVEY, Secy. **P. McLARREN, Gen. Agent.**
 Maritime Provinces Branch, Halifax, N.S.
GEO. A. COX, General Agent, Eastern Ontario Branch, Peterboro.
W. L. HUTTON, General Agent, Manitoba Branch, Winnipeg.

RATES REDUCED.

THE STANDARD LIFE ASSURANCE Co.

ESTABLISHED 1825.

HEAD OFFICE:

EDINBURGH, SCOTLAND, AND MONTREAL, CANADA.

Total Risks.....about \$100,000,000
 Invested funds.....do 30,000,000
 Annual Income.....do 4,000,000
 or over \$10,000 a day.
 Claims paid in Canada.....do \$ 1,300,000
 Investments in Canada.....do 2,000,000
 Total amount paid in Claims during the last 8 years, over FIFTEEN MILLIONS OF DOLLARS, or about \$6,000 a day.

W. M. RAMSAY, Manager, Canada.

THE EQUITABLE LIFE ASSURANCE SOCIETY

—OF THE UNITED STATES.—

Amount of **NEW BUSINESS** in 1883 - - - - - \$81,129,756.00
 Largest Business of any company in the World.
 Total Outstanding Assurance - - - - - 275,160,588.00
 Total **ASSETS** December 31st, 1883 - - - - - 53,030,581.70
 Total **UNDIVIDED SURPLUS** - - - - - 12,109,756.79
PAID POLICY-HOLDERS Since organization - - - - - 73,877,699.51

All Policies Incontestable after three years.

Such Policies are payable immediately upon receipt of satisfactory proofs of death, WITHOUT THE DELAY of Sixty or Ninety days, as usual with other Companies.

R. W. CALE, Manager

223 ST. JAMES STREET, MONTREAL.

A. & T. J. DARLING & CO.
 BAR IRON, TIN, & AND SHELF HARDWARE
 CUTLERY A SPECIALTY.
 FRONT ST., East. TORONTO.

CAUTION! CAUTION!!

It having come to the knowledge of the undersigned that attempts have been made to introduce for sale in the Dominion of Canada an imitation of our

ACME SKATES

in violation of our patent rights: This is to Caution all dealers against purchasing the same, as parties found importing or dealing in those imitations will be prosecuted.

The Starr Manufacturing Co.
 Halifax, N.S., May 1st, 1884.

THE CANADA BANK NOTE ENGRAVING AND PRINTING CO.

(LIMITED.)
 Incorporated by Letters Patent under the Great Seal of the Dominion
 CAPITAL: \$100,000.

526 & 528 Craig Street, Montreal.

PRESIDENT: GEORGE E. DESBARATS.
 VICE-PRESIDENT: W. C. SMILLIE.
 SECRETARY-TREASURER: G. HERMANN DRECHSEL.

THE CANADA BANK NOTE COMPANY IS NOW PREPARED TO EXECUTE ORDERS FOR BANK NOTES, BONDS, DEBITURES, CERTIFICATES, BILLS OF EXCHANGE, DRAFTS, CHEQUES, AND ALL OTHER FORMS OF STEEL PLATE ENGRAVING AND PRINTING, IN THE HIGHEST STYLE OF ART AND AT MODERATE PRICES.

THE COMPANY WILL ALSO MAKE A SPECIALITY OF RAILROAD PRINTING AND OF MAP ENGRAVING, BY LITHOGRAPHY, ON ZINC, AND BY THE WAX PROCESS, AND WILL CONTINUE THE ARTOTYPE, CHROMO-LITHOGRAPHY, GENERAL ENGRAVING & ARTISTIC TYPE PRINTING BUSINESS HITHERTO CARRIED ON BY GEO. E. DESBARATS & CO.

A SHARE OF THE PUBLIC PATRONAGE IS RESPECTFULLY SOLICITED.

ESTABLISHED 1830.

WM. DARLING & CO.,

Wholesale Shelf and Heavy
HARDWARE,
 26, 28 & 30 ST. SULPICE ST.
 MONTREAL.

LONSDALE, REID & CO.

IMPORTERS OF
 Fancy & Staple Dry Goods.
SMALL WARES, &c.,
 18 ST. HELEN STREET, MONTREAL.

We call particular attention to a new
5 Cent Cigar

— CALLED —
“NOISY BOYS,”

— WHICH IS —
UNEQUALLED FOR VALUE.
 The Trade is solicited to send their orders to the
CREME DE LA CREME CIGAR FACTORY,
 MONTREAL.

The Journal of Commerce

FINANCE AND INSURANCE REVIEW.

MONTREAL, DECEMBER 19, 1884.

DISCRIMINATING DUTIES.

It is not a little disheartening to find a statesman of the experience of Sir Alexander Galt, expressing a hope that the Imperial Federation, of which he has recently become an advocate, “ would lead to a discrimination in favor of “ British labor and capital throughout the “ Empire as against foreigners generally.” Sir Alexander Galt must be well acquainted with the statistics of Canadian trade, and cannot be unaware that at present about ninety per cent of that trade is carried on with Great Britain, the United States and Newfoundland, while in the ten per cent from other countries is included that with the British West Indies, which of course would have the benefit of the discriminating duties advocated by Sir Alexander Galt. It is hardly possible to conceive a more fatal error than for a country like Canada to adopt a policy that would inevitably result in retaliation by our powerful neighbor, the consequences of which may be readily imagined.

Sir Alexander Galt ought to be sufficiently aware of the state of public opinion in the United Kingdom, to be

assured that nothing is more improbable than the adoption of discriminating duties by Great Britain, in favor of colonial and against foreign imports. No English statesman will venture to propose to tax the food of the people, and to imagine the possibility of such a policy being adopted is what we should not have expected from Sir Alexander Galt. We have not failed to notice the rather singular, though we admit candid, acknowledgment by Sir Alexander Galt, that his reason for avoiding, in his Edinburgh address on Imperial Federation, "all reference to details, especially those connected with taxation and the tariff," was because he wished "to present in its most attractive light" a scheme the details of which "would be at once fastened on as reasons adverse to the general principles of union." Discriminating duties would not have been tolerated for a moment in Great Britain, but, inasmuch as "the discussion of the subject seems now to be approaching the line of practical politics," Sir Alexander does not hesitate to express his conviction that Canada will not enter any federation if deprived of the power of legislating on all questions of taxation, especially those relating to the tariff.

The utterances of Sir John A. Macdonald have been much to the same effect as those of Sir Alexander Galt, except that he has not suggested discriminating duties, which, if conformable to sound policy, could be adopted by the self-governing colonies, if not inconsistent with the general policy of the Empire. In the absence of all explanation as to the projected scheme of union we have only to take comfort in the assurance given by Sir Alexander Galt, that "he does not at all despair of a method being found of securing the benefits of greater national unity and strength, while conserving all existing rights of the colonies." In our judgment, no time should be lost in taking the people of Canada into the confidence of those who desire change of some kind. There is a prevailing opinion that the chief object sought by the advocates of Imperial Federation in the United Kingdom is to induce the self-governing colonies to share in the expenses incurred for the general defence of the Empire.

We do not propose at present to enter on any discussion of the justice of such a demand, but we have no hesitation in expressing our conviction that a grave apprehension has taken possession of the public mind that Canada might be saddled with a portion of the cost of European, Asiatic and African wars, in which her

people would have no interest. As a consequence of this apprehension the advocates of separation have been stimulated to make an open profession of their views, and it may be feared that they have gained strength. It is sad to reflect that English statesmen, who are sincerely desirous of strengthening the ties which at present exist, and which were well described quite recently by the Hon. Mr. Caron, as a "silken thread," are, with the best intentions, taking a course that may lead to consequences which they would be the first to deplore.

To revert to the immediate subject of these remarks "the discriminating duties," which are recommended by Sir Alexander Galt, we may point out that the tendency of opinion in Canada is to adopt "discriminating duties" against Great Britain, and not in her favor. There are in all the Provinces of the Dominion, but especially in the North-West and in the Maritime Provinces, zealous advocates of reciprocity with the United States, although they cannot be unaware of the fact that the cause of the rejection of the last convention negotiated by the late Senator Brown was his refusal to entertain the proposition that Canada should maintain her duties on British manufactures, while admitting those in the list agreed on free of duty, when imported from the United States. To discrimination against Great Britain, Senator Brown would not consent, and accordingly the convention was not ratified. It is much to be feared that the present advocates of reciprocity would not be so scrupulous, and would be ready to make concessions that would not only endanger the connection with Great Britain, but cause the destruction of our own manufacturing industries. The true policy for Canada is to treat all countries alike, whether they are portions of the British Empire or foreign nations, and we sincerely hope that Sir Alexander Galt's attempts to inaugurate discriminating duties may be as futile in the future as they have been in the past.

OUR DAIRY PRODUCTS.

The heavy shipments of cheese from Canada during the past season have contributed in a great measure to offset the decrease in our cereal exports as compared with former years. In fact, the cheese shipments from this port during the season of navigation of 1884 formed the mainstay of the business of our regular ocean steamship lines, and but for which they would have left port week after week with an empty stomach, and a

still emptier exchequer. At the close of navigation they had taken out 1,127,126 boxes as reported by us at the time, or, in round figures, 70,000,000 lbs., against 56,000,000 lbs. during the corresponding period of 1883. Since the close of navigation the shipments via Portland have been further increased to 1,160,855 boxes representing a value of at least \$7,500,000, against 1,114,764 boxes valued at \$6,100,000 for the corresponding time in 1883. The most important feature in the cheese trade of this continent is that the exports from Canada have increased fully 119 per cent during the past six years, whilst those from the United States have begun to fall off considerably. The shipments of cheese from Montreal during the period of navigation, and via Portland up to Dec. 13th amounted to within 238,776 boxes of those from New York, which were 1,449,631 boxes. Some idea may be formed of the vast proportions into which the export cheese trade of this continent has developed, when it is known that the total value of the shipments from New York and Montreal to Great Britain this season has already reached about \$15,650,000. The following were the combined shipments of cheese from Montreal and New York from May 1st to Dec. 13th compared with the corresponding period last year:—

	1884.	1883.
From Montreal, boxes.	1,160,855	931,096
From New York " "	1,449,631	1,568,371

Total boxes..... 2,610,486 2,499,467

In the above shipments from New York are included Canadian cheese in bond and in those from Montreal, American in bond. The following figures obtained from Joseph Nimmo, jun., chief of the Bureau of Statistics, Treasury department, Washington will be of interest:—Statement showing export of cheese by districts from the United States to the Dominion of Canada during six months ended October 31st, 1884:

Customs Districts.	Pounds.	Dollars.
New York, N.Y.....	6,080	\$ 304
San Francisco, Cal.....	23,785	3,398
Cape Vincent, N.Y.....	712,879	70,603
Champlain, N.Y.....	1,855,174	172,948
Duluth, Minn.....	100	15
Huron, Mich.....	6,447,334	622,220
Oswegatchie, N.Y.....	973,472	92,440
Puget Sound, W.T.....	6,793	1,070
Willamette, Oregon.....	327	47
Total.....	10,025,944	\$963,045

For several years past the consumption of fine cheese in the United States has increased to such an extent that English buyers have been compelled to rely more upon Canada for their supplies of that class of goods than formerly, and the belief

is growing stronger every day that stocks now held in Canada will be all wanted at good prices between now and spring.

On the other hand, in regard to butter, it has been repeatedly shown of late years that England is not in the least dependent upon Canada for her supplies, and as that market is the only outlet we have for our surplus stocks, it is evident that values here must to a great extent be governed thereby. Of late, prices in Liverpool, Glasgow and Bristol have declined 10s to 12s per cwt., and in consequence the New York market has given way 3c to 4c per lb. within the past few weeks. The exports of butter from this port have shown a very remarkable falling off since 1880, when at the close of navigation of that year they amounted to 196,610 pkgs., against 106,137 pkgs. at the close of navigation this year, showing a decrease of 90,473 pkgs. which is all the more deplorable from the fact that it is the fault of the makers themselves that our exports this season have not amounted to nearly double their volume. The generally poor quality of their goods in the first place, and the suicidal policy of holding the fresh product until it becomes stale, in the second place, are the great evils which have caused Canadian butter makers to be millions of dollars poorer to-day, than they would have been had they pursued their vocation under proper business principles, instead of joining the ranks of speculators, and holding for higher prices such a perishable article as butter, which in England is sold by the farmers twice a week, in order to insure freshness and the highest price going. When will our farmers learn how to make and market their butter? Have they no discrimination between its keeping quality, and that of grain? If they do not, or will not see the distinction and the difference, they will make more money by turning their attention to other pursuits, as consumers either at home or abroad will not eat their vile compounds, compared with which fresh butterine is the essence of sweetness.

THE FISHERY QUESTION.

The articles which have recently appeared in the United States journals, and the intimation given by the Secretary of State, that no action on the part of the Government of that country in regard to a new treaty is in contemplation, have naturally caused a good deal of anxiety especially in the Maritime Provinces. We should be sorry to think that there are any Canadians of the class described by

the Montreal organ of the Dominion Government, "who anticipate a renewal of the clauses, even on the basis of reciprocity without money compensation." In 1854 the very valuable privilege of fishing in Canadian waters was conceded in consideration of a general treaty of reciprocity, but to allow the right of fishing in Canadian waters without money compensation is what we hope would not be entertained for a moment. The Gazette states that the action recommended by the Government is "a secret," and if the matter is being attended to, there is no occasion for any public announcement on the subject.

As to the suggested "renewal of the fishery clauses of the Washington treaty," we own that we do not comprehend what is meant. The treaty referred to provided that there should be a reference to arbitrators to determine what compensation should be given, if any, and it is well known that the result of the arbitration was most unsatisfactory to the United States. The old arrangement is therefore impracticable unless it is meant that we should give the privileges without compensation. There is no reason to suppose that the United States Government is prepared to negotiate on the subject of a general reciprocity treaty, including the fisheries, but we may remind those who are constantly stimulating the Government to place itself in the humiliating position of making overtures, with the certainty of their being rejected, that there is a British Minister at Washington, and that he must be well aware of the desire of the Canadian Government to negotiate in regard to reciprocity, and that if he had reason to believe any such treaty possible he would advise his Government accordingly.

The true policy for Canada to adopt is to procure without loss of time a reference to one or more arbitrators of high standing as to the proper interpretation to be placed on the treaty of 1818. If the trespassing of New England fishermen in Canadian waters can be prevented, it is really a matter of secondary importance whether the United States imposes a duty on fish. It is a matter of notoriety that there has always been a difference of opinion between the British and United States Governments as to the proper construction of the treaty, and that this difference has endangered the friendly relations between the two countries. We do not believe that there is any other question at all likely to lead to misunderstanding, and it is therefore highly important that it should be settled without further delay.

THE SPANISH CONVENTION.

The full details of the convention agreed on between the United States and Spanish Governments have been laid before Congress in a message from President Arthur, and an elaborate report from Secretary Frelinghuysen. The more thoroughly it is examined, the clearer it must appear that the advantages will be entirely on the side of the Spanish Colonies. The imports of Cuba and Porto Rico, even on the assumption that the United States will be able to secure them altogether, are too insignificant to compensate for the enormous exports from those colonies, which will in future be to a great extent admitted free of duty. In the year 1883 the Spanish colonies exported to the United States merchandise of the value \$71,000,000, while the exports of the United States to those colonies were under \$20,000,000, and this was largely in excess of the two preceding years. The total exports of Canada to the Spanish colonies were under a million of dollars in 1883, the bulk of which was fish, lumber being under a hundred thousand dollars, and this is the important trade that our Boards of Trade in the Maritime Provinces are so alarmed lest it be diverted, that they have been almost inclined to talk treason. They take about nine per cent of our fish exports, and a little over a quarter of one per cent of our lumber.

If we can place any reliance on the opinions of the leading journals in the United States the convention recently agreed on will meet a formidable opposition, and will, in all probability, not be ratified, in which case, it would be most unfortunate if our High Commissioner should have entered into a similar agreement. Free admission of sugar from the Spanish colonies would mean that a similar favor should be granted to the British West Indies, and probably also to Brazil. The consequence would be a loss of revenue of some two and a half millions of dollars, which we most assuredly cannot afford to lose, and the absurdity of the whole scheme is that trade will not be increased to any appreciable extent. We have on many occasions pointed out that the duties on imports in the British West Indies are imposed strictly for revenue, and are very moderate in amount. The consumers in those colonies would not take more of our fish and lumber if they were duty free, than they do at present, and it is very doubtful whether the free admission of sugar would cause increased consumption.

We imagine that the refiners in the United States have taken the alarm, and that their influence will be added to that of the planters of Louisiana against the treaty. There can hardly be a doubt that the free admission of sugars of the grade of 16 D. S. would be most injurious to the refiners, as crystallised centrifugal would be largely imported from Cuba and sold direct to the consumers by the grocers. A similar policy would produce the same results in Canada. It would be wise for our Government before committing itself to any policy of reciprocal trade with either the Spanish or British West Indian colonies, to ascertain what course the Congress of the United States will take on the Convention which is now before it for ratification. As the Session of Congress will be over on the 4th March, the delay cannot be of any importance. In the event of the rejection of the treaty, it would be most unwise on the part of Canada to sacrifice any portion of her sugar duty, which is rather more than ten per cent of her aggregate duties. There is, unfortunately, a prevailing impression, both in the United States and Canada, that their trade relations with the tropical colonies are on an unsatisfactory footing, and that by new fiscal arrangements exports may be increased. The United States may possibly, if it should succeed in obtaining admission for its cottons to the Spanish colonies, on better terms than Great Britain, which is still doubtful, succeed in increasing its exports of manufactures, but it will be found that the aggregate exports of British manufactures to Cuba and Porto Rico are comparatively insignificant. We shall watch with interest the action of Congress on the Convention, and we shall be very much surprised if it should be ratified.

EXIT THE LIFE ASSOCIATION OF CANADA.

In another column will be found the final annual report of the Life Association of Canada, the outcome of which was anticipated in our article of 24th October last. Amid the wreck there is a gleam of satisfaction in knowing that the terms which the New York Life is able to afford to the policyholders under the new arrangement are much better than they could possibly hope for from a continuance of the Life Association, and it is no less gratifying to those who lent their time and their money, and strove to carry on the business for so many years, in the face of unequal competition, that in abandoning

the struggle they have made everything secure for those who trusted in the reputation and prestige of their names. The late manager must also feel some satisfaction in being empowered by his position to extend such an invitation to his old friends and customers. We learn that the contributors to the guarantee stock are likely to get back dollar for dollar of their investments, something they could hardly hope for under a continuation of the business with a present impairment of over \$32,000. In bidding adieu to the Life Association, it may be remarked that the character of the life insurance business of Canadian companies receives no slight indorsement from the fact that such a company is enabled in its decline to make terms with a company like the New York Life, by which no one concerned is likely to suffer any loss. The new manager, Mr. Cameron, who was brought in at a late hour, deserves no little credit for the efficient manner in which he has performed the arduous professional duties of the position to which he was appointed.

A CAUTION.

We copy from the *New York Bulletin* the following estimate of the state of public opinion in the United States in regard to the Spanish Convention, and it is quite in accordance with our own observation of the tone of the press. It ought to alleviate the apprehensions entertained in the Maritime Provinces in regard to the possible loss of the very limited markets of Cuba and Porto Rico. But we trust that it will be a caution to our Government not to be hasty in negotiating with Spain on the basis of the late convention between that country and the United States. It is worth noticing that the Philadelphia Board of Trade has petitioned Congress against the Spanish convention:

Our best information from Washington afford little encouragement to the friends of the Spanish-American treaty. Nearly all the strong men in both parties in the House are dead-set against it. It stands no chance in the Ways and Means Committee, whose assent would be required to the abrogation of the thirty-five millions, more or less, of customs revenue which the treaty involves; and there are conclusive indications that, even should the Senate ratify the compact,—which is highly doubtful—the House will not consider the required modifications in the revenue system this winter. Thus the whole matter is likely to be thrown into the hands of the new regime, which is likely to prefer its own measures to those of the present Administration.

THE BANK OF OTTAWA.

The annual meeting of the Bank of Ottawa was held on the 10th inst. in their elegant new premises, when the report of the operations for the year was read by the Secretary. Considering that there has been a serious depression in the great industry of the region of country in which the bank's business is chiefly carried on, the report must be looked on as highly satisfactory. There has been an increase, both in the circulation and in the deposits, and, as a consequence, likewise in the current loans. There is no intention, so far as we can gather from the remarks of the President and Vice-President, of increasing the capital of \$1,000,000, which is almost fully paid up. There seems to have been perfect unanimity among the shareholders, who adopted votes of thanks to the officers for their services, and after the ballot for directors was taken Mr James Maclaren was re-elected President, and Mr. Charles Magee, Vice-President.

"THE GOVERNESS' STORY."

A LIFE INSURANCE EXPERIENCE.

MY DEAR MR. EDITOR,—Do you ever procure situations for Governesses? If so, I would owe you my life-long gratitude if you would procure one for me, with such remuneration as would enable me to assist in the support of my widowed mother and my fatherless brothers and sisters. I know you will be very greatly surprised, by this letter and distressed at the cause of such a request from me, because you knew my father intimately, and, judging by his unceasing efforts for the welfare of his fellow-beings, his affectionate nature and his economical habits, you would naturally suppose that he would not have left us in distressed pecuniary circumstances; but I can assure you that for my mother and her five children, of whom I am the eldest, there is only about two thousand dollars, beside the house and garden, so that, unless I can procure employment, so as to lessen the expenses of the family in the first instance, and to assist the others in the second, we have the prospect of absolute poverty in a very short period.

But you will want to know how it all came about, and how it is that the health of my beloved parent failed so rapidly, and what has become of his Life Insurance moneys.

You know how very indignant my father was whenever he heard of any case of fraud, or oppression, or injustice, and how very particular he was, in all his private transactions, to avoid anything like misrepresentation or deceit, preferring any conceivable loss or suffering to the profit accruing from an undue advantage, so you will partially understand our position when you learn that he brought home, one evening, a circular issued by the Dominion of Canada Mutual Reserve Safety Fund Life Association, from which he learned that he had been paying at the rate of \$295.00 a year for \$10,000

Life Insurance instead of \$52.10, and that he and all others who were insured in what he then called the "Old-Lyn" Life Insurance Companies were being swindled from year to year, and that, worst of all, these companies were being crushed beneath the load of their accumulated millions of reserve funds, so that 74 out of every 100 American Level Premium Companies have failed, and 90 out of every 100 policy-holders who have been insured have refused to keep their insurance in force by such extortionate payments.

My father was a man of good habits, and enjoyed wonderfully good health, indeed he used to say that sickness was, of necessity, a direct consequence of bad conduct, and that, if people would live properly they should not die naturally before they had attained the age of at least 120 years, so you will readily understand that his warm heart and his energetic, vigorous temperament caused him to assail "Old-Line" life insurance practices with all his powers of invective, and to persuade all his personal friends and acquaintances to adopt the plans and principles of the Dominion of Canada Mutual Reserve Safety Fund Life Association, to the neglect of his own regular business; in fact, so earnest and confident was he that he took out certificates in the reformed companies to the extent of fifty thousand dollars and discontinued his old insurance of ten thousand.

His influence was so great that many others followed his example, until at last he was offered very large salaries by several of both classes of companies if he would adopt their *modus operandi* for their benefit, but he was too chivalrous to accept money for doing that which he considered a sacred duty, because there is so much distress in the world arising from the neglect or inability of parents to provide properly for their dependent ones that "he who persuades or enables another to perform this duty is a true benefactor of the human race, while he who would deceive or defraud another in this matter should be held up to universal execration."

The Dominion of Canada Mutual Reserve Safety Fund Life Association showed my father that there were

	Aged
8 deaths per 1000 living among members	39
10 " " " "	46
13 " " " "	51
23 " " " "	60

and so on, which supported his belief that 120 years was the minimum term of human life, and was evidence of the care with which the members were selected, so he did not hesitate to persuade everybody to join the reformed system; indeed, if anybody complained that they had not the present fund, to enable them to join he would at once lend them what was necessary, so he soon had a large circle of reformers about him, who were constantly borrowing money to pay assessments which were explained to be exceptional, and not likely to be similarly required, because a regular series of quarterly payments had been arranged for which would be ample provision for all ordinary purposes. These little sums were "so little" that my father scarcely took note of them until he found himself running short of funds, when he began to look over his accounts, and found some

four thousand dollars due to him from various parties. He then went about trying to collect from his acquaintances what he had thus lent to them, but was very much hurt to find that they declared themselves to have been deceived and injured by his persuasions and his intended kindnesses, as they also had dropped their regular life policies, and now found that the assessments and quarterly payments, ordinary and extraordinary, were costing them more than their old premiums had done, and that to add to their disgust at the increased cost of their insurance was the suspicion that they were not, really insured at all, but that the reformed companies were all in danger of collapse so soon as the members began to realize that they could not reasonably expect any company to pay \$1,000 to each of its members out of \$250 of receipts from each of those members.

At first my father was hurt and indignant at the ingratitude of these people, but was partially consoled, in so far as the Dominion of Canada Mutual Reserve Safety Fund Life Association was concerned, by the reflection that the Association was better without such people as members anyway; but soon after this disagreeable experience his friend, Mr. Brownson, died very suddenly, having been run over by one of the cabs which are driven so recklessly through the streets of Montreal. The shock of losing so dear a friend and the manner of his death tended to depress my father's spirits. His only consolation was—that Mr. Brownson, like himself, had \$10,000 in the Reformed Life Association, so that his family was well provided for.

My father reported his friend's death and forwarded the necessary papers to the Dominion of Canada Mutual Reserve Safety Fund Life Association. He had a reply from them in a few days, to the effect that this was one of a series of "unforeseen contingencies" which would require a special provision, necessitating more delay than would have occurred had the death been from natural causes, so he paid the expenses of the funeral and sent Mrs. Brownson such moneys as she required from time to time. At last there came notice of a special assessment, all of which annoyed my father very much, as this was the first death among those whom he had persuaded into joining the reformers, and as he was enquired of from time to time, concerning the coming of the \$10,000. After about two months there came a communication from the Dominion of Canada Mutual Reserve Safety Fund Life Association, to the effect that, "owing to the unusual rate of mortality from causes which had not entered into the calculations of the managers of the Association, it had been found difficult to make collections of the assessments levied during the past six months, and that the proceeds of the one made after and in consequence of Mr. Brownson's death, had realized only \$750.00 instead of the \$10,000 for which his certificate called."

When Mrs. Brownson heard of this she abused my father shamefully for having persuaded her husband to discontinue his insurances in the Standard, London and Lancashire, British Empire, Liverpool and London and Globe, New York, Equitable, Canada, Con-

federation, North American, Queen, Royal, Citizens, Ontario Mutual and other companies in which he had policies of \$1,000 to \$2,000 each, thus leaving her and her family in debt, poverty and disgrace, "as the family of a fool who had been persuaded by another fool to act like a fool." She vowed she would expose him and sue him and attack him whenever she met him, and went on like a desperate, despairing woman, as she was.

I noticed that my father had a shivering fit, brought on, I suppose, by remorse at the consequences of his enthusiasm for reform, after which he was never again quite well. I know he paid Mrs. B. a lot of money out of his own pocket because he had promised me some, and told me he could not now let me have any. I know he tried to get a new policy in one of the Old Line Companies, but the Doctor told him there was something wrong with his heart, so he was rejected. He got worse very rapidly after this, and died about a month ago. We have received not quite \$1500 instead of \$50,000 from the Dominion of Canada Mutual Reserve Safety Fund Life Association, and the other reformed system companies. We cannot collect any of the money my father lent, because the people say he deceived them, and so we are entirely ruined.

Do you think, my dear Mr. Editor, that it will be necessary for me to change my name in order to get a situation? I dearly loved my father, and cannot bear to hear his name reviled. He really believed the reformed associations were real life insurance companies, instead of being merely voluntary associations, and so acted honestly, so far as he was concerned, but if these affairs are so palpably fraudulent as to bring ignominy and disgrace upon all who have anything to do with them, I suppose I must, for the sake of my darling mother and brothers and sisters, submit to be called "Smith" if that is necessary to my disguise, so I will do whatever you may say if you will help me to find a situation.

ETHEL ST. CLAIR.

St. John, Dec. 15, 1884.

CASH vs. CREDIT:

"An old foggy" has another installment of his views on general business in the San Francisco *Grocer and Country Merchant* of the 5th inst. The homely precepts laid down by the writer apply to all sections of the country, the Atlantic as well as the Pacific slope:

The Major called my attention to a hand bill he received yesterday, which was being lavishly distributed and posted all over town. The document read as follows:

The Almighty Dollar Boosts the Planet.

JAMES BRADSHAW'S

Great One Price Cash Store no longer an experiment, but an immense success.

Our goods are all bought for Spot Cash direct, and our iron rule to sell only for cash on the nail has made our triumph an absolute certainty and enables us to place before our patrons a lay-out that will bury competition, and burn in imperishable letters upon our banner that tremendous word—

SUCCESS!

With the musical jingle of the Almighty and Everlasting Dollar in our pocket, we go into the "Frisco" market, and with the Solid Bullion get bargains that men who buy on credit could never look at. There is a sure road to success; it is the Broad Gauge built upon the solid basis of Cash, and run by close application and unflinching resolution and the Iron Rule of Money Down, and the very best goods at the lowest possible price.

WE HAVE COME TO STAY,

And cordially invite one and all to come and examine our Sledge Hammer Prices. Long credit is a delusion. Pay-day comes to every honest man. No matter how liberal the indulgence, the day comes when grim necessity can no longer be stayed off. The man who pays spot cash is a monarch compared with he who writhes in the deadly embrace of King Credit. Prompt pay saves sleepless nights, spares struggles and humiliation. We have nailed our flag to the mast, with our motto—

ONE-PRICE CASH DOWN

Engraven upon it. With Brains, Backbone and Bullion, we will give prices that people who buy and sell on tick never dreamed of. With Ambition, Resolution, Integrity, Application, and the eternal, everlasting, almighty dollar. There is no such word as fail.

After I had read it carefully, the Major asked me what I thought of it.

"It means war," I replied, "between the time-honored system of long time and high prices, and cash, quick sales and small profits. Which will win in the end remains to be seen. You, Major, as an old resident of these parts, accustomed for years to buy mighty liberal, and taking your own time to pay, would find it hard to plank down the cash every time, even if you did get your truck 10 per cent. cheaper."

"Well, Asa Stackpole," replies Blizzard, "I haint so blamed sartin about that. Mariar and I were figgerin' on that t'other day—Mariar, you know, in spite of anything I can do, will kite round to Bradshaw's—and she asked me to get her a ham. I forgot it, and she went out mad, and to make things squar' I kim over here and got the hog meat; but when I toted it home I found her there afore me with another ham, and a blamed sight better one, too, than yours. She paid 18 cents a pound cash for hern, four cents a pound less'n what you charged. This sot us to considerin' of the stooashun. We found by comparin' yer figgers with Bradshaw's that we were payin' you 10 per cent. more for everything we got, besides a liber'l shave for 'commodashun.'"

"Well, Major, I replied, "that's all right. I don't charge you any more in proportion to what I pay for goods than Bradshaw does. I don't tax you no more interest on time bills than the jobber does me."

"I knows that," Asa, he said, "I knows that; but if I takes the notion into my head that by buyin' for cash I kin save two or three hundred dollars in a year, you bet I'm a goin' to buckle on to the bullion. Sposin' I've got a parcel of wheat, now I aint goin' to hold on to it for a rise of mebbe five per cent., while I'm payin' out fully 13 per cent. extry on every dollar's worth of truck I buy and on every dollar I owe. Now take a squar' look of the stooashun. You buy on long time and often let yer accounts run over; you pay p'raps 8 or 9 per cent. interest on bills overdue, and a heap more for everything you buy than wor you to plank down the tin every time. Whereas, wor you a cash or short-time buyer you wouldn't care a dern for anybody, and could trade wherever you liked, besides gittin' a likely discount on all yer bills. I've bin a figgerin' a heap on this 'ere credit quest-shun lately. Mariar has opened my eyes to the advantages of a new deal, all round, not only to save coin, but to keep up with the times. My old noshuns of friendship whar bizness is concerned has gone with my har' and baird. Since I've changed my pussional style my ideas have underwent a reform. I'm a payin' all my debts. I'll stick to you, Asa, as long as you do, as well by Mariar as Bradshaw does. Now's yer chance to prod up yer slow-pay customers. Set me up afore 'em as a shinin' example of reform. Strike into the new channel that is bound to drift every bizness man on the coast as takes it to prosperity. Close up all yer old accounts, and when you go down to the bay, with plenty of money in yer pocket you'll find a dern sight more favor among yer liber'l old frien's than you ever had before."

BAY OF FUNDY FISH CATCH.—Reports from St John give the quantity of frozen herrings brought into that port to the close of the season as 250,000 pounds against 100,000 lbs. in 1883. In addition to this amount 30,000 barrels of herring of this year's catch were put up. There were 25,000 boxes of smoked herring. Last year the number of barrels put up was 18,000; of smoked herring, 24,000 boxes. The gaspereaux catch and also the catch of alewives have been excellent this season. For the most part the former have been smoked, the fish dealers in this neighborhood having smoked 3,475 barrels, each barrel containing on an average 450 fish. The alewives caught and pickled this year amounted to 18,435 barrels against 14,720 last season. Salmon have also been plentiful this year in the Bay of Fundy and in the harbor. Seventy boats were engaged in their capture in the Bay, each boat averaging 175 fish for the season. In the harbor 30 boats caught on an average 50 salmon each. In the aggregate it is estimated 190,000 lbs. of salmon were netted this year, compared with 100,000 in 1883. The average price this season was \$1.50 each. In shad, there has been a slight increase over last year, when 1,000 barrels were put up. This year 1,250 barrels were caught and pickled. About 210,000 lobsters were caught this season in this neighborhood, or about 180 tons. Last year only about 50 tons were caught in this district. In the other varieties of fish the catch has been fair.

A MODEL SAW MILL.—The saw mill built on the South Nation River for Messrs. Flatt & Bradley, lumber merchants, Hamilton, is claimed to be the model mill of Canada, and is a source of attraction to the lumbermen of both Provinces. The *Otawa Sun* gives an account of a visit recently made to the mill by two prominent lumbermen of this city. After inspecting the machinery they were anxious to know her capacity, and requested Mr. Flatt, the senior partner of the firm, who happened to be there, to try her for one hour, which he did. The result to their astonishment, was equivalent to 110,000 feet per day, which, they said, far surpassed any previous record for a single circular mill. It is only fair to state that the greater portion of the machinery of this mill is from the works of the Waterous Engine Co. of Brantford, Ont. The large engine employed is of a new design, 100 horse power, with three large boilers, from which steam is also supplied for the pair of twin engines (also from the Waterous works) used for feeding and gigning. The mill is claimed to be exceedingly economical, and for its cost one of the most complete in the Dominion. The necessity for greater economy in the manufacture of lumber in these days of lower prices and greater cost of logging operations in the woods is evidently being recognized by the enterprising and highly successful Brantford company referred to above.

At the regular quarterly meeting of the Commercial Travellers' Association of Canada, held the 6th inst. in Toronto, Capt. W. F. McMaster, President for the past three years, declining re-nomination, Mr. Hugh Blain, of the firm of Eby, Blain & Co. was nominated and elected by acclamation. The following officers were also lected by acclamation: Jas. C. Black, 1st Vice-President; F. H. Maulson, 2nd Vice-President; Robt. H. Gray, Treasurer. The following are the nominations for directors: W. G. H. Lowe, A. S. Hart, C. G. Vannorman, C. E. Kyle, W. R. Edmonds, W. B. Smith, T. P. Hayes, W. S. Crone, A. A. Allan, John Burns, E. Goodman, Wm. Ince, J. Zimmerman, R. H. Mitchell, T. F. Smith, L. Dean, E. Mahoney, B. Fielding. The report submitted by the secretary showed matters in a prosperous condition.

A LIVERPOOL firm received recently from their correspondents in Canada several large cheeses ranging from 500 to 2,000 lbs. net. The largest one took 2,097 gallons of milk to make it, which was obtained from 897 cows, and furnished by 93 farmers. The arrangements were superintended by Mr. Thomas Miles, Brantford, Ont. The immense press, hoops, and other appliances were furnished by Messrs. John Russell & Co., Ingersoll. The factory is conducted under the superintendence of Mr. Gordon Cook, president; Mr. George Galloway, salesman; Mr. Thomas Ireland, maker; and Mr. George Francis, treasurer. This factory made, in the season of 1883, 241,998 lbs. cheese, which was sold at an average price of 11 1/2c per lb. The milk was furnished by 829 cows, the cost of making was \$1,722, the amount paid for carting the milk was \$1,572; for boxes, \$483; to the farmers for their milk, \$21,612. The make for the season 1884 will average much higher than 1883.

The value of lumber exports from the port of St. John, N.B., for November shows a fall-off of \$70,000 as compared with that of November, 1883. The total exports show a reduction of about 50 per cent. The imports for consumption fell off about 25 per cent. Free imports are less by 50 per cent. The goods remaining in warehouses are slightly in advance, being \$292,631 against \$237,890 on November 30th, 1883. Of those \$133,031 are in wines and liquors. Cottons and woollens are only \$9,859 against \$20,349 at the corresponding date last year.

D. OLIVIER, special city agent of the Queen Insurance Co., is reported to have left town. His absence is not through any default to the company, to whom he owes \$50 or \$60, but he appears to have lived extravagantly and run into debt, besides borrowing various small sums around town. The Bank of Hochelaga has his paper for \$300 endorsed by his brothers, farmers near Berthierville, Que. Olivier was an active and otherwise capable agent.

The liquidators of the Exchange Bank are about to declare a dividend of 10 to 12 1/2 per cent to depositors and creditors, reserving sufficient of the assets to guarantee the Government claims now being tested in the courts.

A DESPATCH from Toronto says: "Mr. H. S. Strathy, ex-general manager of the Federal Bank, has resigned the position he now holds in the Bank, and his resignation has been accepted. He will leave the Bank at an early date, and will, it is reported, accept the general managership of a new bank to be started here." On which a correspondent remarks:—"It will be indeed remarkable if Mr. Strathy succeeds in persuading another lot of people to entrust their money to him to establish another speculative bank. Nobody will deny that Mr. Strathy has great experience, but it has been obtained at great cost and rather late in life. A 'little machine' now might be more in his line."

FIRE RECORD.

NOVA SCOTIA.—*New Glasgow*, Nov. 26.—The Royal hotel, owned by Chisholm & Meikle, and occupied by Graham & Westcott destroyed. The building was valued at \$7,000, and insured for \$4,000. The furniture was insured for \$3,000 less than the value. *Halifax*, Dec. 10.—The Royal hotel completely destroyed. The building was owned and occupied by W. T. Gray. The hotel was insured for \$1,500 in the Queen and the furniture for \$800 in the Lancashire. Dec. 13.—A cottage owned and occupied by W. T. Gray, destroyed. There was no insurance on the building. Only a few nights ago a building occupied by Gray as the Royal hotel, near the scene of last night's fire, was also destroyed.

Meetings, &c.

BANK OF OTTAWA.

The annual general meeting of the shareholders of the Bank of Ottawa was held in the banking house on Wednesday, the 10th inst. Among those present were Messrs. Glenow, Christie, Bullantyne, Masson, Monk, Hodgins, Murphy, Robinson, MacLaren, Magee, C. T. Bate, Blackburn, Hon. L. R. Church, Messrs. Hay, Mather and Fraser. Upon motion of Mr. Mather, seconded by Mr. Fraser, the president took the chair, and the cashier was requested to act as secretary. The chairman then called upon the secretary to read the following:—

REPORT OF THE DIRECTORS.

The directors of the Bank of Ottawa have been in meeting with the shareholders, on the occasion of their tenth annual meeting, on the 10th inst. The business of the bank, and which are thoroughly adapted to the requirements of its business. They beg to present the following report, showing the result of the bank's operations for the year just closed:—

Balance at credit of profit and loss account, 30th Nov., 1883.....	\$ 12,571 09
Net profits for the year ending 29th November, 1884, after deducting expenses of management, making necessary provision for interest due to depositors, unearned interest on current discounts, and for all bad and doubtful debts.....	120,864 47
Total	\$133,435 56

Appropriated as follows:

Dividend No. 16 paid 1st June, 1884.....	\$34,007 05
Dividend No. 17 payable 1st December, 1884.....	34,985 30
Carried to rest account.....	50,000 00
Total	119,892 35

Leaving a balance to be carried forward at credit of profit and loss account of \$13,542 61

The past year has been characterized to some extent by a falling off and depression in trade. The bank, however, continues to make satisfactory progress, both at the head office and branches, and its business in nearly every respect shows a marked increase from last year, while the losses have been few in number and small in amount. The various offices of the bank have been carefully inspected during the year. The directors have pleasure in bearing testimony to the satisfactory manner in which the cashier and other officers of the bank have discharged their respective duties. The whole respectfully submitted.

JAMES MACLAREN, President.

General Statement of Liabilities and Assets as on 29th November, 1884.

LIABILITIES.

Notes in circulation.....	\$588,303 00
Deposits bearing interest.....	\$1,193,159 93
Deposits not bearing interest.....	286,390 31
Total	1,179,550 20
Due to other banks in Canada.....	6,211 49
Total	\$2,074,064 78
Capital paid up.....	\$999,580 00
Reserve.....	160,000 00
Contingent fund.....	4,100 00
Dividend No. 17.....	34,985 30
Former dividends unpaid.....	191 94

Reserved for interest and exchange.....	13,361 93
Rebate on current discounts.....	17,875 43
Balance of profit and loss account carried forward.....	13,542 61
Total	1,243,637 21
Total	\$3,317,701 99

ASSETS.

Specie on hand.....	\$98,441 32
Dominion notes on hand.....	118,481 75
Notes of and cheques on other banks.....	47,297 50
Balances due from other banks in Canada.....	113,977 67
Balances due from banks in United States.....	86,498 43
Balances due from banks in Great Britain.....	56,253 60
Total	\$520,950 33
Current loans, discounts and advances.....	2,720,183 05
Loans overdue, not specially secured.....	3,260 46
Loans overdue, secured.....	24,487 87
Real estate, the property of the Bank other than bank premises.....	2,147 70
Mortgages on real estate sold by the bank.....	3,273 40
Bank premises and furniture.....	43,399 18
Total	\$3,317,701 99

GEO. BURN, Cashier

In moving the adoption of the report the president said that he was glad to say the bank had been making quiet but steady progress during the year just closed. He then compared the statement submitted with that presented at the last annual meeting, showing that the circulation was \$31,000 more than a year ago, while the deposits were \$223,000 greater than at that time. He explained that while the capital paid up showed an increase of \$7,000, it could not be expected to grow hereafter, as the limit prescribed by the charter had been almost reached. Turning to the assets of the bank, he remarked that the bank had a considerably larger amount of funds employed than last year at this time, the current loans being increased \$406,000.

The following gentlemen were elected as directors for ensuing year:—Messrs. C. T. Bate, Robert Blackburn, Hon. George Bryson, Hon. L. R. Church, Messrs. Alexander Fraser, George Hay, James MacLaren, Charles Magee and John Mather.

The meeting then adjourned. At a meeting of the newly-elected board of directors held subsequently Mr. James MacLaren was re-elected president and Mr. Charles Magee vice-president of the bank.

GEO. BURN, Cashier.

COMPARATIVE STATEMENT of sailing vessels cleared at the Port of Quebec, for Sea, (Lumber laden,) 1876 to 1884, from the opening to the close of navigation:

1876.....	786 Vessels	624,110 Tons.
1877.....	706 "	670,627 "
1878.....	476 "	399,833 "
1879.....	433 "	364,628 "
1880.....	634 "	555,451 "
1881.....	459 "	380,186 "
1882.....	426 "	359,925 "
1883.....	487 "	416,169 "
1884.....	366 "	291,398 "

THE LIFE ASSOCIATION OF CANADA.

The directors beg to submit the annual statement of the association's business. 1,400 policies were in force at the beginning of the year for..... \$1,833,212
349 new policies were issued during the year for..... 485,516

1,749 457 policies were cancelled during the year for..... \$2,315,728
709,182

1,292 policies remained on the books in force at the end of the year for..... \$1,606,546

There is thus a falling-off in assurance to the extent of..... \$ 223,666

Appended hereto will be found the revenue account for the year along with the balance sheet showing the liabilities and assets as at Dec. 31, last. It is with great regret the directors have to report the unfavorable state of affairs thus exhibited. They would have laid the facts before the members in April last (the usual time for the annual meeting) but for their earnest desire to avoid the dangers of precipitation, and to proceed deliberately to consider the situation in all its aspects till they should be able to suggest some practical measure that would safeguard the interests alike of policyholders and guarantors. Although the solvency of the association is undoubtedly, it has been made quite clear to the directors that the business cannot be worked so as to yield a surplus from which bonuses could be paid to the policyholders. They have now unanimously come to the conclusion that it would be for the interest of members to have their policies replaced by those of a company of approved position in which the results realized in the past would afford a guarantee for future profitability. They give their preference for this purpose to the New York Life Assurance company, now licensed and established in Canada, as an institution offering peculiar facilities and advantages, and possessing such financial strength as to command confidence. An arrangement is being made by which the policyholders desiring to effect an exchange into that office may do so on highly favorable terms. The excessive expenditure necessitated by the keen and growing competition for business having been one of the chief causes of weakness, the directors at once, on realizing the downward tendency, discontinued all active measures for obtaining new assurances, and thus already something has been effected in the way of improvement in the financial position of the association. Lately it was thought well to entirely give up issuing new policies. In accordance with the provisions of the act of incorporation, the following directors—George M. Rae, B. B. Osler, Q.C., Edward Martin, Q.C., John Waldie and D. H. Cameron, retire from the board, but are eligible for re-election.

JAMES TURNER, President.

HAMILTON, Dec. 8, 1884.

FINANCIAL STATEMENT.

REVENUE ACCOUNT, 1883.

Balance from last account.....	\$197,012 34
Premiums.....	\$36,103 98
Less reinsurance premiums.....	397 24
Total	35,706 74
Interest.....	7,641 78
Guarantee fund— (Further payments to account).....	1,550 00

Or.

Death claims.....	\$241,910 86
Endowments matured.....	\$25,595 60
Surrenders.....	2,000 00
Dividends on guarantee fund.....	3,942 08
Expenses.....	29,048 26
Agency balances irrecoverable.....	1,841 21
Balance—	
Total assets as under.....	\$183,970 41
Less total debts.....	8,316 06
Total	175,654 35
Total	\$241,910 86

BALANCE SHEET AS AT DECEMBER 31, 1883.

Liabilities—	
Death claims unadjusted.....	\$ 5,000 00
Endowment due but unpaid.....	200 00
Surrender arranged and included in expenditure but unpaid.....	104 00
Dividend on guarantee fund accrued but not payable till Jan., 1884.....	1,544 39
Tradesmen's account unsettled.....	1,467 67
Total debts	8,316 06
Guarantee fund.....	51,616 66
Reserves computed to cover assurance liability.....	156,215 00
	\$216,147 72
Assets—	
Deposits in Landed Banking and Loan Company.....	\$12,789 03
Deposits in Hamilton Provident and Loan society.....	10,616 45
Bank of Commerce (current acct.).....	1,177 62
Cash in hand.....	746 71
Municipal debentures.....	118,182 96
Policy loans.....	5,550 68
Premium credits.....	400 00
Mortgages.....	6,655 35
Office furniture.....	750 00
Guarantee fund notes.....	2,084 75
Accrued interest.....	2,324 07
	\$216,286 62
Premiums due, in course of collection.....	\$17,391 95
Premiums deferred—half-yearly, etc., instalments of 1883 not due till 1884.....	8,531 27
	\$25,923 22
Less commission.....	3,633 00
	\$22,290 22
Agency balances.....	303 57
Total assets.....	\$183,970 41
Impairment of guarantee fund.....	32,177 31
	\$216,147 72

JAMES TURNER, President.
JOHN CAMERON, Manager.

HAMILTON, Dec. 8, 1884.

The auditor of the company certified to the correctness of the accounts.

JOSEPH E. SEAGRAM,
DISTILLER,
WATERLOO, ONTARIO.
Alcohol, 65 O.P.
Pure Spirits, 65 O.P.
Pure Spirits, 50 O.P.
Pure Spirits, 25 U.P.
Old Rye, Malt and Family Proof Whiskies
Sole manufacturer of the celebrated
WHITE WHEAT & "OLD TIMES"
WHISKEY.

MONTREAL WHOLESALE MARKETS.

Dec. 18, 1884.

Trade generally during the week has assumed its usual holiday character, and no improvement in the volume of business is looked for until several weeks of the New Year have passed, when, if the opinions of careful observers are correct, we shall see better times. On the other hand there are those who predict worse times before any general improvement will set in;

but croakers will exist even in the most flourishing eras. Money matters during the week have been quiet, funds are still plentiful and offered freely to the right kind of borrowers on easy terms. Call loans are still obtainable at 4 per cent on stock collateral, and good commercial paper goes under discount at 7 per cent. The Stock Market has ruled pretty steady since this day week, the principal bank and miscellaneous shares having held their own fairly well. The following were the quotations of and business in Montreal stocks during the week:

Banks.	Shares.	Highest price.	Lowest price.
Commerce	1003	121	115
Merchants	192	208½	108
Molson's	30	110	110
Montreal	464	188½	186½
Ontario	10	104	104
Peoples	69	45	45
Toronto	218	176	173½
Union	7	57	57
Miscellaneous.			
Gas	1400	182½	180
Montreal Cot. Co.....	20	50	50
Mon. Tel. Co.....	508	115½	114
Passenger.....	530	121	118
Richelleu & Ontario	257	57½	56½
Can. Pac. Ry.....	100	45½	45

ASHES.—Receipts are moderate. First Pots have sold all the week at \$3.70 to \$3.80. Seconds at \$3.15. At the close prices tend downward. Pearls are dull and neglected, the last sale reported was at a figure under \$4.75 for First Sort. Receipts since 1st January, 6160 barrels Pots, 322 barrels Pearls. Deliveries, 6152 brls. Pots, 785 brls. Pearls. Stock at 6 p.m. 17th Dec., 1325 brls. Pots. 187 brls. Pearls.

BOOTS AND SHOES.—Most of the leading manufacturers are stock taking and balancing up the year's business. Orders have been very scarce during the week, and very little improvement is expected until after the holidays. One house has received a large order for spring goods from the Northwest, but apart from that we could learn of no business of importance. It is known that manufacturers have cut up their stocks of leather pretty close, which should be good news for the leather dealers. Remittances are generally reported fair for the season.

COAL.—The local market is quiet but steady, the cold weather having brought in a few small orders, which were filled at \$6 for stove and chestnut and at \$5.75 for egg and furnace per net ton delivered. Scotch steam is scarce, and is principally in the hands of one dealer. Prices of steam coal are quoted as follows: Scotch scarce, firm at \$5 to \$5.25. Pictou at \$4.50, and Cape Breton at \$4 per ton. The total amount of anthracite coal sent to market for the week ending Dec. 6, as reported by the several carrying companies was 669,029 tons, compared with 687,597 tons in the corresponding week last year, a decrease of 18,568 tons. The total amount of anthracite mined thus far in the year 1884 is 28,311,192 tons, compared with 30,377,732 tons for the same period last year, a decrease of 2,066,540 tons.

DAIRY PRODUCE.—Butter.—It would be difficult to write this market too "blue," there being no prospect at the moment of any outlet for the liberal stocks held here and in the country, and, bad as this market is, where else can shippers send their medium qualities to? Certainly, it would be madness to export such goods to England just now, unless holders

wanted to force a weak market, and sell at slaughter prices. The only business that we can discover just now is a moderate local enquiry for fresh arrivals of fine goods at 18c to 20c. Poor and medium grades are unsaleable except at figures away down, down, down; sales of poor Western having been made at 10c to 12c. The New York market appears to be in the same demoralized state according to the *Commercial Bulletin*, which has the following: "On home account it is considered simply useless to attempt finding an increased outlet just now, and the concentration of effort upon foreign operators appears to be the only chance, and not a very great one at that, for the time being at least. Advices are said to come to hand from abroad in just about the previous indifferent form, and the shippers on the market in the meantime are simply the regulars looking for the usual "cheap" parcels. Some of the letters coming in from the country are said to reveal a more nervous and anxious feeling; the demoralized state of affairs here, and a large amount of stock at most primary points, with the end of the year approaching, commencing to have its influence upon heretofore "confident" holders. Cheese.—There is a firmer feeling on all fine grades of cheese, induced by the growing belief that there is going to be a scarcity of that class of goods, and that the stocks of earlier makes are less than was at one time expected. There have been several sales of fine to choice September, and October's recently at 12c to 12½c for export. English buyers have evidently begun to look around for fine stock. The shipments from Portland last week were 13,576 boxes, consisting of 10,530 from the West and 3,046 boxes from Montreal.

DRESSED POULTRY, ETC.—Supplies up to the present have been scarce, especially of turkeys, chickens and ducks, but there may yet be ample stocks to go round before Christmas. Sales of turkeys have been made at 9½c to 10½c per lb. in round lots, chickens at 5½c to 9c, as to quality, and geese 5c to 8c; ducks are wanted and have sold at 9½c to 11c. In game there is a fair trade doing at 5c to 6c for deer carcasses; and at 7c to 9c for saddles. Partridges 45c to 55c per brace and hares 25c to 30c per pair.

DRUGS AND CHEMICALS.—The only change of any consequence in the "drug market" is in quinine. The American manufacturers have advanced their price to 95c for ounce phials, and are unwilling sellers. The German article is up to 90c for bulk, and not readily obtained at that. Here the market is firmer in sympathy, at an advance of 10c, for Howard's and German in bulk. In chemicals there has been very little business, the demand having apparently subsided altogether for the holidays. Prices are unchanged. The advance in the price of quinine in New York is said to be due to natural causes, wholly apart from speculation.

DRY GOODS.—The general dry goods trade has been dull, as usual at this season, when the approaching holidays are thought more of than actual business. Still the situation has not been wholly devoid of new features, the largest sale of white cotton for some time past, having been put through within the past few days, consisting of 550 cases to a Toronto firm, which about clears out of stock the company that made the sale. The prices are admitted by parties outside of those interested in the transaction to be good, in fact better than they expected. A few small makers who required cash to start on their new season's goods have sold out their grey Union blankets at 27c, which formerly brought 30c. Cornwall blankets, all wool, which have been selling at 45c, are now firmly held at 50c. There is no other change of importance. Buyers just returned from England state that trade generally is more demoralized there than here. The sale referred to above was by a very large cotton company. The gross figure was \$40,000 and the price 28½c per lb., a rate considerably below the advance made upon it by the bank last year.

CHANGE OF FIRM TO COMPANY.

H. SUGDEN EVANS & CO.

TO
EVANS, SONS & MASON
 (LIMITED)
 WHOLESAL DRUGGISTS

AND
 MANUFACTURING PHARMACEUTICAL CHEMISTS.

DRUG AND SPICE MILLS AND CHEMICAL LABORATORIES

43 ST. JEAN BAPTISTE STREET, MONTREAL,

WAREHOUSES AND OFFICES:

28 FRONT STREET, WEST,
 TORONTO.

37, 39 & 41 ST. JEAN BAPTISTE ST.,
 MONTREAL.

DEPOT FOR THE MANUFACTURE OF SPECIALTIES:

73 COMMERCE STREET, BOSTON, U.S.A.

EVANS LESCHER & WEBB,

LONDON, England.

EVANS, SONS & CO.,

LIVERPOOL, England.

Eggs.—The market is extremely quiet, supplies are liberal, and well distributed throughout the trade. Sales in cases and barrels are reported at 19c to 20c for held stock and at 22c for fresh. Lined eggs are also held at 19c, but very few are selling, owing to the cheapness of fresh stock.

FISH.—The market has an extremely quiet look, as dealers take out of first hands just what they require to meet present wants. Prices are as follows: Cape Breton herring \$4.50 to \$5.00. Green cod \$4 for No. 1, \$4.50 to \$5.00 for No. 1 large. Dry cod dull at \$4 to \$4.25. Gaspe, \$3.50 to \$3.75. Nova Scotia and American. Salmon in bbls. \$12.50, \$11.50 to \$10 per bbl. for Nos. 1, 2 and 3, and at \$15.50 to \$16.50 for tierces. Salmon is now pretty well all in the hands of one firm.

GRAIN AND FLOUR.—Transactions in wheat on spot are confined to a few car lots at within range of the following quotations:—Canada red winter, 80c to 83c, do white 80c to 84c, and do Spring 80c to 82c. Some Ontario corn has been offered on this market at 54c to 55c; peas, 70c to 73c; oats, 32c per 32c lbs.; barley, good to choice, 60c to 65c, and rye 56c to 57c. The visible supply of grain on this Continent has been further increased to 46,175,000 bushels. Cable advices from England state:—"Continued rains favored the autumn-sown crops, especially wheat. The stoppage of threshing and the effect of the damp atmosphere on corn in transit have largely reduced the output, but the mildness of the weather renders trade slow and dragging, the tendency being against sellers. The sales of English wheat during the past week were 61,240 quarters at 30s 10d, against 70,130 quarters at 30s 5d, during the corresponding period last year. Foreign trade is depressed by the weather. Two cargoes have arrived off coast. Five cargoes were sold and two remained; ten are due. Flour is depressed by the recent large arrivals. Maize is scarce and firm. Barleys are quiet. Oats are dull. Beans and peas are unchanged." The flour trade shows no animation nor the slightest signs of improvement, values being as irregular as ever. Superiors have been sold at \$3.70 to \$3.75 and Spring extra at \$3.45 to \$3.50. Oatmeal \$4 to \$4.25 for ordinary, and at \$4.40 to \$4.60 for granulated; cornmeal, \$3.20 to \$3.50. Pot barley \$4.25 per bbl., and pearl barley \$6.25 to \$6.75. Bran, \$13 to \$15 per ton, and shorts \$15 to \$17.

GREEN FRUIT.—The apple market is very quiet, it being impossible to sell freely at the moment unless at prices favorable to buyers.

Sales during the week have gone through at \$1.80 to \$2.00, one lot selling at \$2.10 for good stock, and prices range from \$1.80 to \$2.10 for fair to good stock, selections being held for \$2.25 to \$2.50 per bbl. Oranges are quiet, Valencias selling at \$6.25 to \$6.75 per case, and Floridas at \$3.50 to \$4.50 per box. Lemons—Messina in cases \$6 to \$6.50 and in boxes at \$3 to \$4.50, the latter for fancy stock; Malaga in boxes \$3.50. Cranberries \$14 to \$16 per bbl for Cape Cod. Pears—Beurre D'Anjou, Beurre Boose, and Sheldons \$6 to \$7.50 per box. Dates—New 7c to 8c per lb. and old at 4c to 5c. Evaporated apples 8c to 9½c per lb., dried apples difficult to sell at 5c to 6c.

GROCERIES.—In such a dull market as that which characterizes sugar it is refreshing to hear of a large transaction in raw, a cargo of Pernambuco having changed hands this week for refiners' account, but the price was not to transpire for the present at least. Refined sugar is quiet, and lots of 100 bbls. of standard granulated are obtainable at 6½c, larger quantities, of say 500 or 1000 bbls., might be shaded. Quotations are 6½c to 6¾c. Yellows are dull at 4 1-8c to 4 3-8c for low grades up to 5c and 5½c for brights. The foreign markets are still unsettled. London advices report: Receipts at the four ports, U. K., for the week ending Dec. 6, were 19,000 tons. Deliveries 18,050 tons. Stock increased 950 tons. Excess stock over last year 33,372 tons. Java, No. 15 at 14s 3d; 96 deg. centrifugal, 14s. Fair refining, 11s. Beets, prompt delivery, 10s. Cane dull and generally easier. Weaker for beets and rather lower. Molasses are quiet, holders of Barbadoes are determined to hold on rather than accept present prices, which are quoted at 31c to 32½c, Antigua 22½c to 23½c, and Trinidad 21c to 22c. In fruit there is a firm market for Valencia raisins, which are quoted at 9c to 9½c, a lot of 100 boxes being sold yesterday at 9c. Old selected 1883 fruit, 6½c. Malagas scarce, loose muscatels \$2.80 to \$2.90, and London layers \$3.20 to \$3.25. Currants quiet, cases and barrels 5c, prime old fruit 3 5-8c. Sultan's choice 7c, medium 6½c to 6c, ordinary 5c. This fruit is in demand owing to the scarcity of Valencias. There are few or no Elemé raisins on spot, they are quoted to arrive at 7½c. In figs, pound boxes are quoted 11½c to 12c, 10 lbs. at 11c to 12c, and nuts at 4c to 4½c. Choice bags of Elemé 7c. Prunes very quiet at 4½c. In nuts there is a fair holiday demand. Provence almonds 12c; Tarragons 13c. Filberts scarce under a better demand. Walnuts unchanged. Spices steady, black pepper 17c to 17½c and firm. Coffee

quiet, at unchanged prices. Rio—But little offering of the common. Rio and Jamaica in London market under 42s 6d to 46s 5d. The tea market is steady, and a better enquiry is reported, both on local and country account. A New York buyer is in the market trying to buy Japans. An advance of 2c per lb. reported in New York. Rice quiet at \$3.50.

HIDES, &c.—Quebec tanners are still taking Montreal inspected No. 1 hides at 9½c per lb., several good-sized lots having been placed at that figure. Between 300 and 400 Hamilton and Ottawa inspected hides were disposed of at \$9.50 to \$9.60 per 100 lbs. No. 1 Western buff 9½c to 9¾c. Manitoba dry flints 15½c to 16c. Sheepskins are firmer, several good-sized lots selling at 75c to 80c. Calfskins 12c.

HORS.—A more demoralized market it is impossible to conceive of than that of hops, as city dealers and country holders are crowding their supplies, and this haste to realize is sending prices down still lower. Sales of Prescott hops have been made at 12½c to 13c per lb., ordinary parcels have changed hands at 9c to 9½c, and a parcel of old 1883 went at 6c per lb. Still at the low prices there has been a larger trade. The export demand is lifeless, foreign advices being of a discouraging nature.

IRON, ETC.—Late advices by cable from Glasgow report a further decline in both makers, iron and warrants, the latter having sold down to 41s 10d, a drop of 2s 0d within the past five weeks. Here prices are in buyers' favor, pig iron being quoted as follows:—Siemens \$18 to \$18.50; Ooltness, \$20 to \$20.50; Langloan, \$20 to \$19.50; Calder, Gartsherrie and Summerlee, \$18, \$18.50 to \$19; Dalmellington, \$17 to \$17.50; and Eglinton \$16.50 to \$17. Finished iron quiet, bars \$1.70 to \$1.75; sheets \$2.40 to \$2.60; plates, \$2.50 to \$2.75. Tin plates I. O. Charcoal \$4.40 to \$4.50, and I. C. coke \$4. Ingot tin 20c to 21c; copper 15c; lead dull at 3½c. Regarding the late revival in the ship-building trade, advices by mail state:—"A greater output by 10,400 tons is shown in September and October than in July and August, and not only so, but it shows an advance upon the two months ending May and June of between 3000 and 4000 tons. This would rather tend to give color to the statements made that trade is likely to be better. Another very favorable feature is that the extra production is spread over each of the classes of manufactured iron—"

it goes to show that all are contemporaneously progressing. The production of iron rails stood at the end of August at 429 tons, in October 601 tons. Ship plates at the former period were 37,984 tons, and at the latter 43,245 tons; bars 13,175 tons as against 15,187 tons; angles 9996 tons, as compared with 13,081 tons.

NAVAL STORES.—Spirits of turpentine is quiet under a very tame enquiry, and values are quoted at 49c to 50c. Rosins are steady at \$2.50 for common up to \$4.50 for fine pale. Other stores are unchanged.

OILS.—Fish oils appear to have few patrons just now, the few sales transpiring being in 8 to 10 bbl. lots. Steam-refined seal is held steadily but holders of cod are manifesting a little inclination to shade prices, notwithstanding the late advance in Newfoundland. Prices are quoted as follows:—Steam refined seal 59c to 60c, pale seal 55c to 56c, and straw seal 52c to 53c. Cod oil 58c to 59c for Newfoundland, 56c to 57c for Gaspe, and 54c to 55c for Halifax. Cod liver oil has sold at \$1.25, and prices range from \$1.25 to \$1.30. Olive oil 95c to \$1.05. Linseed oil quiet at 57c to 58c for raw and 60c to 61c for l. oiled.

PETROLEUM.—The market is scarcely as firm as it was, and lower prices are looked for by the beginning of the year, if not before. Prices are still quoted at 17 5-8 for car lots, 19c for broken lots and 18½c to 19c for single barrels.

PROVISIONS.—The recent drop in pork in the Chicago market has made its effects felt here with sufficient force to put down prices fully 25c per bbl. Chicago Short Cut clear being now quoted at \$15.25 to \$15.75 per bbl., and Chicago Mess at \$14.75 to \$15.25. Lard is quiet at 10½c to 10¾c per lb. in puns for Western and at 10c for Canadian. Dressed hogs are quiet, but prices are still held up a long way above the ideas of packers, sales in car lots having been made at \$6; but buyers for packing say they will not touch them until they get to \$5.75.

RAW FURS.—Quite a number of country traders have arrived in the city during the past week along with their stocks of furs. The local demand being satisfied, and the export trade dull, these traders have found it hard work to dispose of their skins at prices they expected. From abroad the advices are very gloomy, and dealers here are cautioned to buy only at low figures to secure themselves against losses. Quotations are as follows:—Beaver, fall, per lb, \$2.75 to \$3.25; beaver, winter, per lb, \$3 to \$3.50; bear, large, per skin, \$8 to \$12; bear, cub, \$4 to \$7; fisher, \$4 to \$7; red fox, \$1 to \$1.25; cross fox, \$2.50 to \$5; mink, large dark, \$1 to \$1.25; mink, small, 50c to 75c; muskrat, 8c to 10c; otter, large dark, \$10 to \$12; otter, small, \$7 to \$9; marten, \$1 to \$1.25; raccoon, 40c to 60c, and skunk, 25c to 60c. Skins not prime may be valued at fully 25 per cent less than these quotations.

SEEDS.—The only thing reported during the week of any interest was a better enquiry for red clover seed, with the sale of a car-load reported at a station West of Toronto at \$4.60. Here prices are quoted as follows:—Red clover \$5 to \$5.25 per bushel, Alsike \$3.50 to \$9, Timothy nominal at \$2.

WINE AND SPIRITS.—The usual holiday distribution of ports and sheries, brandies and gins, have been experienced, but only in a jobbing way, and prices are steady as follows:—Brandy in cases \$10.75 to \$11 for Hennessy's, \$10.75 for Martel's, and \$10.75 for Otari, Dupuy & Co.'s; charet, \$3 upward, ports, \$1.10 to \$6; sheries, \$1.10 to \$6 as to quality; and champagne, \$11 to \$25 per dozen as to quality; Jamaica rum, \$2.50 to \$2.90 for 16 o.p.

WOOL.—There is very little animation in business, and prices are unchanged. A cargo of Cape wool has just arrived in Boston, part of which is for Montreal parties. The sale of about 20,000 lbs. of greasy Cape is reported by a country buyer, delivered at his mill at 16½c six months. In Canada pulled wool a few small sales of unsorted are all that is reported. Quotations are as follows:—Greasy Cape 16½c to 17c, Australian 19c to 30c. Canadian A Supers 26 to 27½c, B Supers 22c to 24½c, unsorted pulled 18c to 21c, fleece 17c to 19c.

Reduced Railway Rates!

1884 — CHRISTMAS — 1884

1885 — NEW YEAR — 1885

— THE —

Grand Trunk Railway Co.

Will issue **RETURN TICKETS** between all stations on its line, East of the Detroit River, as follows:

At First-Class Single Fare and a third. Tickets good to go on Wednesday, Dec. 24th or Thursday, Dec. 25th; return trip to commence on or before Monday, Dec. 29th, 1884.

At First-Class Single Fare and a Third. Tickets good to go on Wednesday, Dec. 31st, or Thursday, Jan. 1st; return trip to commence on or before January 6th, 1885.

Children between 5 and 12 years of age, Half Fare.

Tickets sold at above special fares will not be available for passage on the St. Louis Express trains on the Great Western Division and must be used for continuous trip each way.

Passengers failing to procure return tickets at the Company's offices, will be charged ordinary fare on the trains.

W. EDGAR, Gen. Pass. Agent. JOSEPH HICKSON, Gen. Manager.

CANADA CO-OPERATIVE

SUPPLY ASSOCIATION.

[Limited.]

238 ST. JAMES STREET.

TO THE SHAREHOLDERS AND MEMBERS:

THE

Groceries, Wines, Dry Goods, Stationery, Cutlery, Fancy Goods, Drugs, Crockery and Bedsteads

Departments have now received their full supply for the Holiday and Winter season. The management will be obliged by the subscribers placing their orders as early as possible, and so assist in relieving the pressure on the packing and delivery department.

ALFRED J. TURCOT & CO.,
366 St. Paul St., Montreal,
Are receiving weekly the latest styles in

MILLINERY & FANCY GOODS,
From European and American markets.
Black Goods a specialty in
Cashmere, Velvets, Velveteens, Ribbons and Ostrich Feathers a specialty.
Special discounts to Cash Buyers.

WILLIAM V. GORDON,
Family Grocer,

1353 ST. CATHERINE STREET,
Desires to thank the many old friends and patrons who have followed him to his new store. Everything of the best and freshest. No old musty stock at reduced prices, but the lowest prices for best groceries. Careful serving and prompt deliveries.

Messrs. BOLLINGER & CO.,

Have been Appointed

CHAMPAGNE PURVEYORS

To Her Majesty the Queen.

R. C. IVISON'S

Jerez de la Frontiera Sherry,

Brand, "Crown Royal Banquet," the wine chosen at the banquet given to their R.H. the Prince and Princess of Wales on the occasion of their marriage, by the Corporation of the City of London.

GRAHAM'S OLD PORT!

The leading house in Oporto and the world in Ports. Also the celebrated

GEO. ROE IRISH WHISKEY,
AND

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OLD LOCHABER SCOTCH WHISKEY

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ENOCH MORGAN'S SONS'



SAPOLIO

OLEANS WINDOWS, MARBLE, KNIVES.

POLISHES TIN-WARE, IRON, STEEL, &c.

EMIL POLIWKA & CO.,

394—400 St. Paul St., & 11. Custom House Sq., Montreal.

Solo agents for the Dominion.

Send for Price List.

TORONTO WHOLESALE MARKETS.

(Revised by Telegraph.)

TORONTO, Dec. 18, 1884.

There are some of the wholesale houses quite as surprised as the bulk of the retail men, at the pinching order of buying this fall. Wherever there was a system of limited buying the dealers have cause to congratulate themselves. Whatever may be the cause the vast body of buyers is acting as if each one was preparing for hard times. And the merchant with a light stock of goods is the fortunate man. This was foreseen by the sagacious merchant. The farmers will all make some money this year, but when they come to clear off two years' expenses with one year's crop it wants cutting down somewhere. And when last year's expenses come out of this year's receipts, it will leave this year's expenses to be only half met. It is true that the necessities of the population of Ontario are very large, with the extras closely cut down. But when it comes to actual pinching there is no calculating to what extent this may be carried. And from the reports from many parts of the country it is being operated to an extent that was not thought possible. In this way, the whole burden of an extremely dull period is left on the merchants' shoulders. And this is now being recognized to an extent that is causing disquiet. Tradesmen are working with all economy. A lot of bankrupt stock thrown into a village is enough to demoralize the regular business. The ready money finds its way into the cheap auction room, and the storekeeper finds his cash sales dwindle. The city dry goods trade has been decidedly dull for the season, but there is a growing hope in the change of temperature and ruinously low prices at which even staples are offered. In other branches of business there is

only a quiet trade being done. And altogether prices are so cut that dealers are realizing small profits. There is a general distressful head-shaking, but that omen may not be prophetic. The worst that may happen will not be so bad as many seem to anticipate, but the best possible will not set business matters right for a year to come. Fortunately the banks are not losing confidence, but it is impossible that some restrictions are not felt. Money is only obtainable on well-assured trade transactions, which is the only hope for successful outcome. Prices of produce are exceedingly low, but speculation is not encouraged by bank assistance. Rates of discount are very little changed, but accommodation is not so freely granted. Commercial paper is still discounted at 6½ to 7½ for prime to good, and very little is taken that does not meet the requirements. Sterling Exchange is quiet and irregular within small limits, 60-day bills 108½ to 108½ between banks, and 108½ at the counter; demand 109½ to 109½, and 109½ at the counter. The Stock Exchange has been quiet and prices generally steady. There is no intimation of outsiders coming in, and business is principally done by brokers. The negotiations in other securities are limited, but first class debentures meet with ready purchase.

Following are prices of stocks bid to-day compared with those of last Thursday :

Banks.	Bid Dec. 11	Bid Dec. 18	Loan Cos.	Bid Dec. 11	Bid Dec. 18
Montreal.	187	187	Can. Per.....	213	214
Toronto ..	173	174	Freehold.....	161	161
Ontario ...	105	104	Western Can. .	183	183
Merchants	109	109	Buildg. & Loan.	105	100
Commercen	116	117	Farmers' Loan ..	113	113
Dominion	185	185	Land & Can'dn	137	135
Hamilton	115	116	Huron & Erie ..	154	158
St. Catharines	114	110	Dom. Savings ..	114	114
Federal ..	93	97	Ontario Loan ..	125	125
Imperial ..	129	126	Hamilton Prov. .	125	125
Molson's ..	129	126	Imperial Sav. .	109	109

BOOTS AND SHOES.—Business is variously reported. The houses that have been limiting production to actual orders have done moderately well. Buyers have been acting with increased care not to over-stock themselves, but there has been a fair aggregate trade doing. Profits have been only moderate both in wholesale and retail trade.

COAL OIL.—There is a good business doing, Prices are, as anticipated in these reports, rather easier. Canadian refined selling at 16½c to 17c; Carbon safety at 19½c to 20c. American at 23½c for prime and 27c for water white.

COAL.—There is an active trade doing, but prices are unchanged. Coal, all sorts delivered at \$6 per ton, and \$5.50 in car orders. Wood unchanged at \$5.50 per cord delivered for best hard wood. Supplies are large.

Dry Goods.—Business is reported rather embarrassing. There is keen competition, and the country trade is exceedingly slow. Prices are generally unchanged on paper, but it is thought that concessions are made to buyers. Distribution of stocks is the principal aim of the wholesale trade.

DRUGS.—Business is said to be rather better in various lines, but there is no activity. Prices in the general list are not changed in any particular respect. Balsam Tolu, 90c per lb. Cattle fish bone 30c lb. Cube berries \$1.10 lb. Gum Arabic 30c to 32c lb. Castor oil, 9½c to 12c. Glycerine, 21c to 23c. Quinine, \$1.20 oz. for Howard's and \$1.10 for German oz. bottles. Morphia, \$2.40 to \$2.50 oz. Opium, \$4.50 lb. Turpentine, 50c to 55c per gal. Linseed, raw, 60c to 62c; boiled, 63c to 65c gal. Modder, 12c to 14c, Cochineal, 40c to 45c. Cod Liver Oil, Newfoundland, \$1.90; Norwegian, \$3.50 gal. Potass Iodide, \$4.50 to \$5 lb.

THOMAS DOHERTY & CO.,
TEA IMPORTERS,

33 ST. SACRAMENT STREET,
CORNER ST. JOHN.

Choice New Japan Teas Just Arriving, Direct Importations.

Close buyers visiting the market would find it to their advantage to give us a call before purchasing elsewhere.

TENDERS.

City St. Catharines, Ontario, Local Improvement Debentures.

Tenders will be received at the City Treasurer's Office up to the 26th day of December, instant, for the sum of \$16,000.00. Local Improvement Debentures to be issued on the second day of January, 1885, for the Sidewalks constructed in the City, as set forth in the several By-Laws authorizing the issue thereof; said Debentures will mature in ten years after the issue (secured by sinking fund), and bear interest at the rate of six per cent. per annum, payable semi-annually at the Treasurer's Office.

Tenders will be received for any sum exceeding \$100.00, the highest or lowest tender not necessarily accepted.

Any further information can be obtained by applying at the Treasurer's Office.
WM. A. MITTELEBERGER,
St. Catharines, Ont., Dec. 6, '84. Treas.

W. Drysdale & Co.

Invite attention to their large and varied assortment of HOLIDAY GOODS.

CALL AND SEE OUR LINE OF

Photograph Albums

Toy Books, Games and Holiday Novelties.

CHRISTMAS & NEW YEAR CARDS.

Also Fringed Christmas and Birthday Cards, Double and Single, in Great Variety, at Popular Prices.

**Ornamental Picture Frames, Mats, &c.,
Plush and Leather Jewel, Work, &c., Cases,
Albums, Mirrors and Whiskholders.**

REMEMBER YOUR ENGLISH, SCOTCH AND IRISH FRIENDS BY THIS MAIL.

Our line of Christmas, New Year and Birthday Cards is now complete, and surpasses all previous efforts. We cordially invite all to see this line.

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PUBLISHERS, BOOKSELLERS AND STATIONERS,

232 ST. JAMES STREET, - - - - - MONTREAL.

BRANCH STORE—1423 ST. CATHERINE STREET.

FLOUR AND GRAIN.—The breadstuffs markets are still quiet and generally unchanged. *Flour* is quoted, at \$3.45 for Superior Extra, and \$3.30 for extra; patent process steady at \$4 to \$4.50. *Oatmeal* quiet at \$3.85. *Bran* steady at about \$10.50 on the track. Grain has been quiet. *Wheat* is in quiet demand and sales insignificant; quotations are nominal, 72c to 74c for spring and fall alike. *Barley* is exceedingly dull; No. 1 is quoted at 65c; No. 2 at 60c; No. 3 extra at 53c and No. 3 at 50c. *Oats* are quiet and firm, unchanged, at 31c on the track. *Peas* steady at 59c for No. 2 on the track. *Rye* easy at 56c on the track. Corn, Canadian, quoted at about 45c. *Wheat* in store on Monday was 178,000 bushels; barley 132,725; oats 900 bushels; peas 13,652 bushels; rye 1,100 bushels; corn 600 bushels; total in store 326,370 bushels.

GROCERIES.—There is no change to note in business. A frequency of orders is the rule, and those of small extent. The total of business done is moderate. Prices are generally unchanged. *Coffee* quiet, Java 22c to 27c; Mocha 27c to 30c; Rio 11½c to 13c. *Fruits* strong, Valencia, new crop 8½c, and 10½c to 11c for choice; layers \$2.50 to \$2.75; old Valencia 5c to 5½c, Currants, new crop 5½c to 6c; old 4½c to 5c. *Sugars* quiet, Porto Rico 4½c to 5c, choice 5½c to 5½c; Barbadoes ditto; Scotch refined 4½c to 5c for low grade and 5½c to 6c for medium to choice; Canada refined ditto; Granulated, Standard G 3-8c to 6½c. *Syrups* slow and prices unchanged. *Rice* quiet and unchanged at \$3.50 to \$3.75. *Fish* in small demand for salt water, but a good demand for Lake fish, the latter quoted at \$4 for trout and \$5 for white fish. *Tobaccos* quiet and steady. *Teas* are in fair, steady demand with no change in quotations.

HARDWARE.—There has been a moderate quiet trade in building material up to the present, but the cold weather will cause a stoppage. There is no particular complaint heard beyond

that usual at this period of the season. Canada Plates are steady at \$3. Nails are entirely unchanged with quiet demand. *Iron*—Coopers' hoops \$2.50, wire, bundle of 73 lbs., \$1.65, \$2.05 \$3.35, and \$2.75 according to No. Bar. Nova Scotia \$2.30 to \$2.50; ordinary \$1.85 to \$1.90. There are no changes in quotations besides.

HIDES AND LEATHER.—Green hides buying at 7½c for cows and 8c for steers No. 1; cured selling at 8½c and 9c. *Calfskins*, cured scarce at 15c for No. 1. Sheepskins, green bring 80c; country lots 60c to 75c. There has been some improvement in the demand for leather from country buyers; heavy sorts, both sole and upper, being required. Prices are not changed. Tanners are said to be working with some profit, and the demand for cured hides is good.

PROVISIONS, &c.—The local market is still stagnant from over supplies. *Butter* is offering freely at 19c for best dairy, and good large rolls 14c to 15c; inferior at 10c to 12c. *Bacon* in light demand at 8c for car lots and 8½c for boxes. *Hams* quiet at 11c for smoked and 10c for pickled. *Lard* 10c to 11c. *Cheese* 12½c to 13c. *Eggs*, pickled 20c, and fresh 21c. *Hogs* coming in freely, and prices are steady at \$5.50 to \$5.75 for car lots. *Potatoes* unchanged, with smaller receipts, at 35c to 37c for car lots. *Hops* quiet and unchanged at 12c to 17c for small lots as per quality. *Pressed Hay* is quoted at \$11 to \$12.

SPECIAL NOTICE.

Attention is directed to the advertisement of the N. Y. Piano Co. on the back cover of this Number. The celebrated New York Weber Pianos, of which they are Dominion Agents are undoubtedly among the leading pianos of the present day, and they have received a large stock of them in all styles for the holiday season.

UNSALEABLE COLORS

IN RIBBONS, SILKS, VELVETS, DRESS GOODS.

WOOL OR UNION VELVETEENS,

Tweeds, Laces, Velvet Ribbons, Feathers, and all kinds of Dry Goods in the Piece, Re-dyed, Re-finished and put up.

Work guaranteed equal to the best re-dyeing in the world, and better than any in the Dominion or no pay.

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N.B.—Also Garment and Jobbing Dyeing in all its Branches.

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BERLIN WOOLS,

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FINGERINGS.

Send for Samples and Quotations.

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WHOLESALE DRY GOODS,

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18 BARTHOLOMEW STREET,

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NEW YORK LIFE INSURANCE CO.

Extraordinary progress of the last four years unequalled by any Institution in the World.

IN CASH INCOME.

1880	\$ 8,961,719
1881	10,383,366
1882	11,950,616
1883	13,661,351

IN CASH DIVIDENDS PAID POLICY HOLDERS.

1880	\$1,553,499
1881	1,730,269
1882	2,136,887
1883	2,413,014

IN NEW ASSURANCE ISSUED.

1880	\$22,229,979
1881	32,374,281
1882	41,325,520
1883	52,413,014

IN SOLID INVESTED FUNDS.

1880	\$43,183,935
1881	47,041,269
1882	50,550,982
1883	55,542,903

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Union Bank Building, Montreal.
Mail Building, - - - Toronto.

DAVID BURKE,

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LIFE AND FIRE. Invested Funds - \$30,500,000
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Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent Features of this Company.

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9 Victoria Street.

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ESTABLISHED 1847.

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Annual Income,	920,000
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Claims and Bonuses paid,	10,000,000
Canadian Deposit,	100,000

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CHIEF INSPECTOR,
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WESTERN ASSURANCE COMPANY.

FIRE & MARINE. Incorporated 1851.

Capital and Assets	\$1,746,640 32
Income for Year ending 31st Dec., 1882	\$1,602,422 45

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 a splendid wine for weak constitutions.
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 James Green & Co., Dublin, Irish Whiskey.
 Waterloo Distillery, Waterloo, White Wheat
 Whiskey.
 Victoria Mineral Water, Rotterdam, Sparkling
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 SEE THAT THEY BEAR OUR NAME
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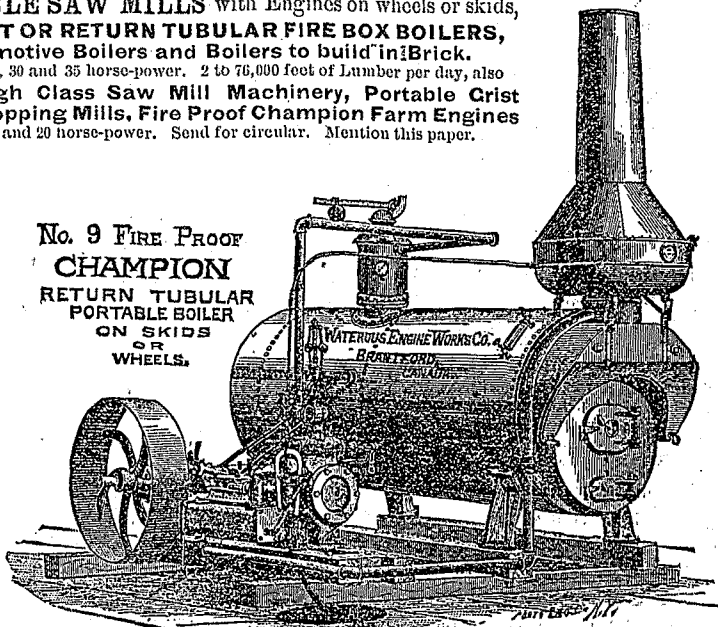
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CUT PLUG. PACE'S Pure, Unadulterated CUT
 PLUG. \$1.00 per pound in Tins,
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PORTABLE SAW MILLS with Engines on wheels or skids,
UPRIGHT OR RETURN TUBULAR FIRE BOX BOILERS,
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 12, 16, 20, 25, 30 and 35 horse-power. 2 to 76,000 feet of Lumber per day, also
Heavy High Class Saw Mill Machinery, Portable Cris
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 6, 12, 16 and 20 horse-power. Send for circular. Mention this paper.

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WATEROUS ENGINE WORKS CO., BRANTFORD; CANADA.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, DECEMBER 18, 1884.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Windsor. Br^s Sheetng.	\$ 0. 00 00	United Inches, 41 " 50.....	\$ 2 30 4 50	2nd quality. do.....	\$ 0. 22 00	Lochaber Scotch..... qts	\$ 6 50 7 00
22.....	0 00 00	" 51 " 60.....	2 65 4 50	Shipping Culls.....	13 00 15 00	Encure..... case	6 50 8 00
33.....	0 00 00	" 61 " 60.....	0 00 4 75	Mill do.....	7 00 9 00	Jamaica Rum per imp. gal.	2 50 2 50
44.....	0 00 00	" 71 " 70.....	0 00 5 00	Lath, M.....	1 75 2 00	Holland Gin..... imp. gal	2 10 2 50
55.....	0 00 00	" 81 " 85.....	0 00 5 50	Sprnce. 1 to 2 in., M.....	10 00 12 00	" " Green c'bor	3 75 4 25
Cotton Yarn, N B, Grey.	0 00 00	" 86 " 90.....	0 00 7 00	Shingles, 1st qual.....	3 50 3 75	" " Red cases.....	7 55 8 00
do Colored.....	0 00 00	" 91 " 95.....	0 00 8 00	" 2nd ".....	2 25 2 75	Old Tom.....	5 00 0 00
Carpet Warps, White	0 00 00	" 96 " 100.....	0 00 10 50			" " flasks	6 00 0 00
do Colored.....	0 00 00			Tobacco (In Bond.)		E. F. J. Brand's } Hhds.	2 05 0 90
Double Yarn, (16 ply),	0 32 0 00	Paints. &c		Black, Chewing in boxes ..	0 18 0 21	Schodann Gin, } cases.	3 65 7 50
do White.....	0 32 0 00	White Lead, pure 25 to 100		" " in caddies	0 22 0 27	Champagne	
do Colored.....	0 42 0 00	lb kgs.....	5 50 6 00	Mahoganies, Smoking	0 20 0 22	G. H. Mumm, Dry Verzon'y	26 00 81 00
Meats Eggs, &c.		No. 1.....	5 00 5 40	Do Chewing.....	0 23 0 24	Pommery.....	29 00 81 00
Mess Pork, short cut.....	15 50 15 75	No. 2.....	4 00 4 50	Bright, Smoking.....	0 22 0 28	Bollinger..... qts.	26 00 27 50
do Western.....	11 50 15 25	No. 3.....	3 75 4 00	Fancy Bright Smoking.....	0 35 0 40	Sherries Pemartln.....	1 95 6 00
Hams, City Cured.....	0 10 0 00	White Lead, dry.....	4 50 4 75	Do " ".....	0 20 0 24	Domecq.....	1 50 7 00
Lard, in pails.....	0 13 0 14	Red Lead.....	4 00 4 50	Solace Fair.....	0 25 0 32	Ports T. G. Sandeman.....	2 25 7 00
Bacon, per lb.....	0 19 0 22	Venetian Red, Eng'h.....	1 50 1 75	Black, chewing boxes 10's	0 34 0 58	Graham's ditto.....	2 30 6 50
Eggs.....	0 07 0 07	Yal. Oebre, French.....	1 00 2 50	Do Navy, Cads, 3's, 6's,	0 37 0 39	Claret (cases.).....	8 50 8 50
Tallow, Refined.....	0 04 0 04	Whiting London Washed.	0 50 0 00	& 10's.....	0 30 0 30	Tarragona Ports, imp. gal.	1 15 1 80
do Rough.....	0 04 0 04	Paris.....	1 25 1 60	Mahogany Chewing C's&S's	0 38 0 40	Burgundy	
Mess Beef, per brl.....	0 00 0 00	Portland Cement, brl.....	2 75 3 25	Bright, Smoking, 3's & 8's	0 53 0 58	Still, Case.....	10 00 23 00
Potatoes per bag.....	0 37 0 45	Roman.....	2 50 2 75	Do " ".....	0 63 0 70	Sparkling	
Turnips brl.....	0 90 0 00	Water Lime, brl.....	1 50 2 00	American Fancy ch and sm	0 80 1 00	Can. Spirits, imp. gallon.	Paid Ben
		Fire Bricks per M.....	25 00 30 00			Alcohol— 65 O. P.	2 71 0 99
		Calced Plaster, p. brl.....	1 60 1 75	Wines, Liquors etc.		" " 50	2 72 1 05
		Drain Pipes, 4 in. to 12 in.	per yard.....	Ale English..... qts	2 35 2 40	" " 25 U. P.	2 47 0 90
				Domestic..... qts	1 00 1 05	Whiskeys—Family Proof.	1 39 0 53
		Salt.		Stout: Guinness..... qts	0 80 0 75	Old Bourbon.....	1 39 0 53
		Liverpool Coarse per bag	0 62 1 00	Do " "..... qts	0 40 2 45	Rye, Toddy, Malt.....	1 32 0 57
		Canadian, n small bags.....	3 00 3 75	Domestic..... qts	0 40 1 55	Rye, 4 years old.....	1 70 0 88
		Factory filled, per bag.....	1 20 1 40	Stout..... qts	1 45 1 50	" " 5	1 80 0 98
		Eureka factory filled, do	2 40 0 00	Do " "..... qts	0 70 0 00	" " 6	1 90 1 03
		Timber, Lumber, &c.		Brandy: Hennessy's..... gal	4 50 5 00	" " 7	
		Ash, 1 to 4 in., M.....	18 00 25 00	Martol..... case	11 00 11 50	Wool.	
		Birch, 1 to 4 in., M.....	18 00 25 00	Jules Duret & Co..... gal	4 00 4 50	Fleece.....	0 17 0 19
		Basswood.....	20 00 22 00	Pinet, Castillon & Co..... gal	9 00 15 10	Pulled, unassorted.....	0 18 0 21
		Black Walnut, culls.....	50 00 00 00	Pinet, Castillon & Co..... case	8 25 15 10	Extra Super.....	0 25 0 28
		Do do 1st & 2nd.....	50 00 00 00	Chaparrishippers..... gal	2 50 2 75	" B Super.....	0 00 0 00
		Cedar, round, lineal foot.....	90 00 00 10	Case-gts.....	6 00 6 50	" C.....	0 19 0 30
		Cedar, flat, lineal foot.....	90 00 00 05	Irish Whiskey—Koe's case	7 75 7 75	Australian.....	0 16 0 17
		Cedar, square, lineal foot.....	90 00 00 05	Dunville..... case	6 50 7 50	Cape.....	
		Elm, soft, 1st.....	15 00 17 00	Mitcheils..... cases	6 00 7 50		
		Elm, Rook.....	25 00 30 00	Scotch Hay, Fairman & Co.	6 00 7 50		
		Hemlock, 1 to 3 in., M.....	8 00 10 00	Glenshiel, qts and Pts.....	8 00 8 50		
		Hemlock, timber, M.....	14 00 15 00				
		Maple, hard, M.....	25 00 30 00				
		Soft, do.....	18 00 25 00				
		Oak, M.....	40 00 50 00				
		Pine, clear, M.....	35 00 40 00				

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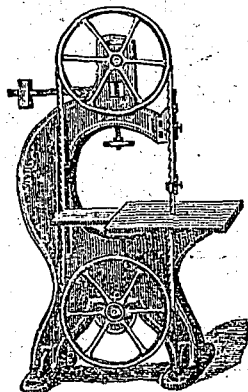
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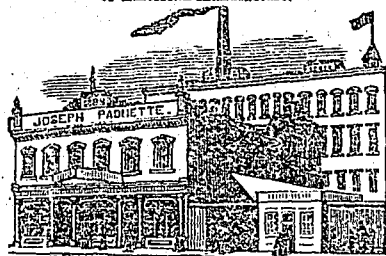
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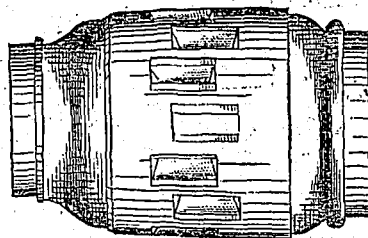
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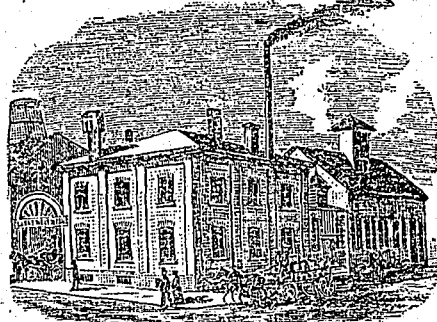
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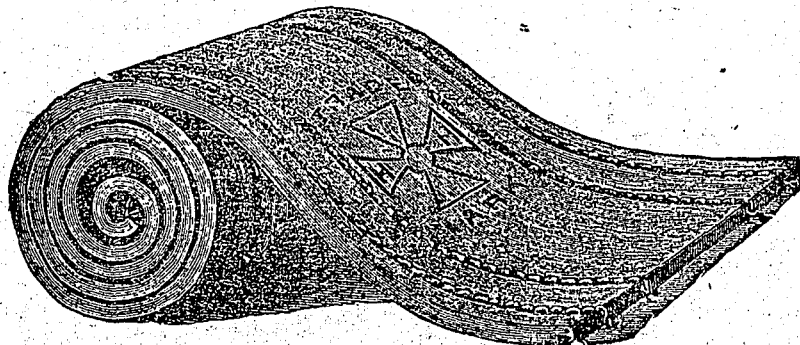
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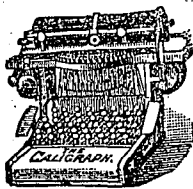
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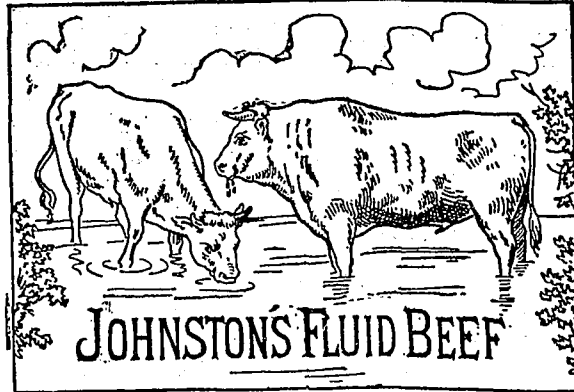
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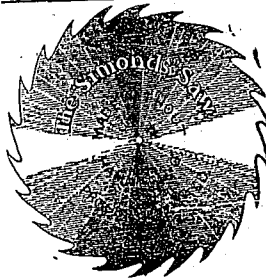
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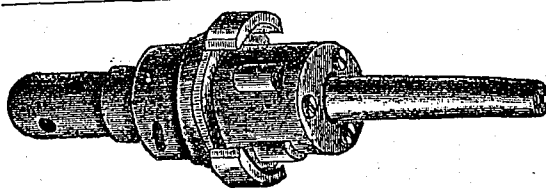
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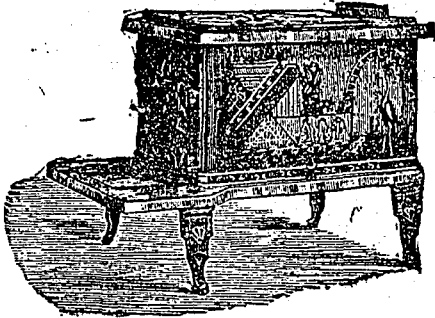
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SECURITIES.		Montreal Dec. 11.
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Share.	Railway and other Stocks.	Pa.	Dec. 11.
100	Atlantic & St. Lawrence Sta 6 p. c.	all	133
100	Buffalo and Lake Huron	all	11 1/2
100	Do. 5 1/2 p. c. 1st Mort.	100	122
300	Do. do 2nd Mort.	100	122
..	Can. Central 5 p. c. 1st M. Bds	..	106
..	Int. guar. By Gov.	..	101
100	Canada Southern 1st Mort. 3 p. c.	all	101
..	Canadian Pacific \$10.	..	46 1/2
..	Chic. & G.T.R. 6 p. c. 1st M Coup	..	107
100	Grand Trunk June Ry. 5 p. c.	..	100
100	Grand Trunk of Canada ord.	..	100
100	stock	..	91
100	2nd equin. mtg. bds.	all	122
100	1st prof. stock	all	77 1/2
100	2nd prof. stock	all	47 1/2
100	3rd prof. stock	all	23 1/2
100	5 p. c. corp. deb. stock	all	111
100	4 p. c. corp. deb. stock	all	89
100	Gt. Western shares	all	6 1/2
100	5 p. c. prof.	all	112
100	5 p. c. deb. stock	all	111
100	6 p. c. bds., 1890.	all	107
100	Hamilton and N. W.	..	103
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100	Mont. & Sorol 6 p. c. 1st mtg. at	..	93
100	\$97 ser.	..	103
100	N of Canada 6 p. c. 1st Prof Bonds.	100	103
100	Do do 2nd dr	100	103
100	Do do 3rd prof. bonds A.	..	84 1/2
100	Do do 3rd prof. bonds B.	..	84
100	Northern Extension, 6 p. c. guar.	..	103
100	Do do 6 p. c. Imp.	..	103
100	Quebec Central 5 p. c. 1st mtg. bds	..	37 1/2
100	Well. Grey & Bruce, 7 p. c. Bds.,	..	93 1/2
100	1st Mort.	..	72 1/2
100	T. G. & B. 6 p. c. bonds 1st Mort.	..	77 1/2
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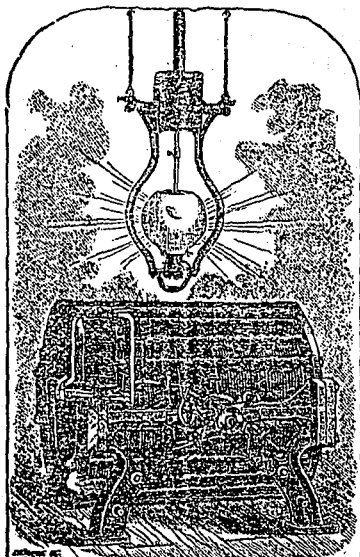
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Head Office, Waterloo, Ontario.

DOMINION DEPOSIT, - - - - \$100,000.00

The only Purely Mutual Life Company in Canada.

Total number of Policies in force, Dec. 31, 1883,	5,241
Covering Assurance to the amount of,	\$6,572,719 71
Net Reserve to Credit of Policyholders,	482,177 47
Net Surplus,	43,761 95

The Company's Reserves are based on the Actuaries' "Table of Mortality," and four per cent. interest—the HIGHEST standard adopted by any Life company in Canada, and one-half per cent. higher than the standard used by the Dominion Insurance Department.

The rapid growth of the Company may be seen from the fact that in 1870, the first year of its business, the total assets amounted to only \$8,216, while last year they reached the handsome total of **\$533,705.55!!**

J. E. BOWMAN, President. **W. HENDRY,** Manager. **W. H. RIDDELL,** Secretary.
General Agent for Montreal: **Geo. Forbes.**

THE FEDERAL LIFE ASSURANCE COMPANY.

HEAD OFFICE, HAMILTON, ONT.

Guarantee Capital	\$700,000
Government Deposit,	51,100

WRITES LIBERAL POLICIES
Without burdensome conditions.

NON-FORFEITABLE POLICIES.

Example:—Age 35—\$1,000 Ordinary Life Policy. Payment of three annual Premiums will keep the Policy in force 5 years and 298 days. The same number of Premiums on an Endowment or Term-payment Life Policy will keep it in force a longer term.

DAVID DEXTER,
Managing Director.

Scottish Union and National INSURANCE CO'Y
OF EDINBURGH, SCOTLAND.
ESTABLISHED 1824.

M. BENNETT, Jr.,

General Manager, North American Branch, Hartford, Conn.

CAPITAL,	\$30,000,000
TOTAL ASSETS,	34,472,705
INVESTED FUNDS,	13,500,000
Deposit with Dominion Government, market value,	125,000

WALTER KAVANACH, Resident-Agent,
117 St. Francois Xavier Street, **MONTREAL.**

BRITISH AMERICA

ASSURANCE CO.,

FIRE AND MARINE,

INCORPORATED 1833.

HEAD OFFICE, - - - TORONTO.

BOARD OF DIRECTORS:

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H. R. FORBES,	Deputy Governor.
Henry Taylor,	G. M. Kinghorn, (Montreal.
Hon. W. Cayley,	H. S. Northrop,
George Boyd,	John Y. Reid,
	John Leys,
SILAS P. WOOD,	Secretary.
H. A. HOLMES,	Resident Agent, Montreal.

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Vice-President, **Hon. J. R. THIBAudeau,**

ARTHUR GAGNON, Secretary-Treas.

Head Office:—160 St. James Street, Montreal.

This Company, doing business in Canada only, presents the following Financial Statement, and solicits the patronage of those seeking unquestionable security and honorable treatment:—

Capital and assets, Jan. 1, 1884.	\$1,265,759.94
Income during year ending Dec. 31, 1883.	385,015.71

G. H. McHENRY, Manager.

NATIONAL ASSURANCE CO.

OF IRELAND.

FIRE INSURANCE.

Incorporated by Royal Charter, 1822.

CAPITAL - - - - - £1,000,000 Sterling.

79 St. Francois-Xavier Street, Montreal.

SCOTT & BOULT,

CHIEF AGENTS FOR DOMINION.

COMMERCIAL UNION

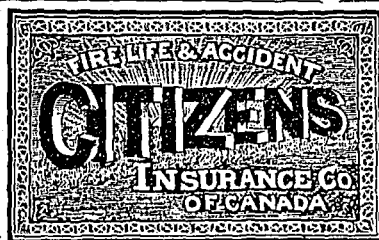
ASSURANCE CO.

OF LONDON, ENGLAND.

CAPITAL, . . . £2,500,000 Sterling.

MONTREAL, 64 ST. FRANCOIS XAVIER ST.

FRED. COLE, General Agent.



CAPITAL, \$1,188,000.
CASH ASSETS, 1st January, 1883,
 per Government Blue-Book 407,987.83
 Deposit with Dominion Govt. 122,000
 Losses Paid to 1st Jan, 1883, 1,954,131
 Income 1882. 343,660

DIRECTORS:
 President:—HENRY LYMAN.
 Vice-President.—ANDREW ALLAN.
 N. B. Orose. Robert Anderson. J. E. Rolland
 Arthur Prévost. C. D. Proctor.
 AROH. MCGOUN, SEC. TREAS.
GERALD E. HART, GEN'L MAN'R.
CAPT. JOHN LAWRENCE, Special Agent.

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 ST. JOHN, N.B.—OSBOURNE BLOIS, and M. & T
 B. Robinson, Agents.
 HALIFAX, N.S.—W. B. McSweeney, Agent.
 CHARLOTTETOWN, P. E. I.—A. S. Urquhart,
 Agent.
 WINNIPEG, MAN.—Robert Strang, and Faxon,
 Shaw & Co. Agents.
 HAMILTON—James Walker, Agent.
 LONDON—David Smith, Agent.
HEAD OFFICE, 179 St. James Street,
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Every reliance may be placed in the contracts of this company, as the capital is fully subscribed by the wealthiest capitalists of the country, and its past record for prompt and liberal payment of claims is of the best.
 Agents throughout the Dominion.

STOCKS AND BONDS.

INSURANCE COMPANIES. — CANADIAN.—Montreal Quotations, Dec. 16 1884.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British America Fire & Marine.....	10,000	5-6mos.	\$50	\$50	89½ 92
Canada Life	2,500	7½-6mos.	400	50	420
Citizens, Fire, Life, Guarantee & Acc't	11,880	.....	85	7½	.....
Confederation Life.....	5,000	5-6 mos.	100	10	230
Queen City Fire	2,000	.....	50	10	.....
Western Assurance.....	20,000	6 6 mos.	40	20	90
Royal Canadian Insurance.....	20,000	.....	50	20	50 92
Accident Ins. Co. of North America...	2500	6	100	20	.....
Guarantee Co. of North America.....	13,000	6	50	10	95 100

BRITISH AND FOREIGN.—(Quotations on the London Market, Dec. 1, 1884.)

				Market value p.p'd up share
Briton Life Association.....	50,000	10	1	.....
British Empire.....	50,000	50	20	£22½ £22½
British & Foreign Marine.....	50,000	30	50	£10½
Commercial Union Fire Life & Marine..	5,000	10	100	£11½
Edinburgh Life.....	100,000	0	£10	15s 25s
Fire Insurance Association.....	20,000	18	100	£63 £66
Guardian Fire and Life.....	12,000	£7 p. sh.	100	£152 £156
Imperial Fire.....	100,000	30	20	97s 6d 100s
Lancashire Fire and Life.....	10,000	15	40	£20
Life Association of Scotland.....	500,000	..	10	17s 6d
Lion Fire.....	92,000	..	10	£27 £27½
Lion Life.....	35,862	48	25	50s 53s
London Assurance Corporation.....	10,000	10	10	62s 6d
London & Lancashire Life.....	£391,752	70	20	£28½ £28½
Livorp'l & London & Globe Fire & Life	30,000	70	100	£413 £41½
Northern Fire & Life.....	40,000	56	60	18 3d
North British & Mercantile Fire & Life	6,722	£21 p. s.	.....	£218 £223
Phoenix Fire.....	200,000	30	10	40s 41s 8d
Queen Fire & Life.....	100,000	60	20	£283 £28½
Royal Insurance Fire & Life.....	125,000	22½	10	£29½ £28½
Scottish Commercial Fire & Life.....	50,000	6	10	28s
Scottish Imperial Fire and Life.....	20,000	15	60	£13 £13½
Scottish Provincial Fire & Life.....	10,000	58½	50	50s
Scottish Union.....	4,000	5	25	£57 £55
Standard Life.....				19s

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 Active and Reliable Agents wanted in unrepresented districts.

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 LIABILITY OF SHAREHOLDERS UNLIMITED.
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FUNDS INVESTED - - - - 21,000,000
 Investments in Canada for sole protection of
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\$10,000 deposited in trust with Provincial Government,
June 20, 1884.
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 President:—A. L. de Martigny, Esq., Cashier, Jacques Cartier Bank. Vice-Presidents:—Hon. L. R. Church, Q.C., B. Globensky, Esq. Treasurer:—Arthur Gagnon, Esq., Directors:—L. H. Massue, Esq., M.P., J. L. Cassidy, Esq., merchant, J. McEntyre, Esq., merchant, M. Babcock, Esq., manufacturer. W. W. Ogden, M.D., Toronto, Ont. John Hopper, Esq.—J. J. Guerin, M.D., Medical Director.—Hon. Alex. Lacoste, Q.C., Senator, Legal Adviser.
JOHN HOPPER, General Agent.
 SECTION 11.—Assembly Bill 130, passed March 80th, 1883. "The Provident Mutual Association of Canada shall be deemed to be an Association duly formed under the said chapter 71 of the Consolidated Statutes of Canada."
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Sir A. T. GALT. HON. JAMES FERRIER.
MANAGING DIRECTOR.
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Paid-up Capital, . . . £700,000 Stg.
ASSETS, \$2,222,552 St

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Capital, £2,000,000 Stg.
INVESTED FUNDS.....£860,818.
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ASSETS, \$170,000.00.
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Vice-President, - A. WARNOCK, Esq.,
Manager, - - - - - R. S. STRONG

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Government Deposit, - 20,100.00
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Head Office - - TORONTO.

Guarantee Fund - - \$100,000
Deposited with Government, 50,000

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Arrive Riviere du Loup.....	12.05 P.M.
Trois Pistoles.....	1.15 "
Rimouski.....	3.01 "
Little Metis.....	4.12 "
Campbellton.....	7.20 "
Dalhousie.....	8.32 "
Bathurst.....	10.33 "
Newcastle.....	12.45 A.M.
Moncton.....	3.40 "
St. John.....	7.00 "
Halifax.....	12.15 "

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1884. — HOLIDAYS — 1885.

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(Signed by) CAMPANINI, CAPOULI, TORRANI, MUZIO, and all the leading artists of the Opera.

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