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Vol. 19, No. 5.

MONTREAL, FRIDAY, AUGUST 1, 1884.

M. S. FOLEY.

Editor and Proprietor.

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First Prize Dominion Exhibition, 1880.

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Having made special arrangements with a number of the leading Mills in the country, we shall be prepared, during this season, to offer unusual advantages to intending purchasers in our "CANADIAN MANUFACTURES DE-PARTMENTS." We will show a large and varied stock of the best value in the following lines.

Canadian Tweeds,

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Canadian Shirts and Drawers, Canadian White and Grey Blankets, Canadian Wool Scarfs and Clouds, Canadian Hosjery.

Hochelaga, Valleyfield and Stormont Cottons.

Orders through our Travellers, or otherwise, will receive our usual careful and prompt attention.

GAULT BROS. & CO.

### MONTREAL FELT HAT WORKS.

1878, Paris Exhibition, 1878.

Prize Medal awarded for our manufacture of

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We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

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# Fall and Winter Trade

We offer a full assortment of .

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PLUSH, CLOTH AND SCOTCH CAPS, GLOVES AND MITTS

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Collections made on the Best Torms.

Scotia.
Collections made on the Best Torms.

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The Chartered Banks.

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Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South

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Paid up Capital. ... 993,263
Rest ... 110,000

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CAPITAL SUBSCRIBED, --- \$
CAPITAL PAID-UP, ---\$1,000,000 500,000 100,000

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The Chartered Banks.

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 Capital Paid-up
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 Reserve Fund
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CAPITAL PAID UP, - 600,600
RESERVE FUND, - 500,000
INVESTMENT, - - 2,000,000

Parties wanting money on Real Estate Mortgages, Apply to HENRY TAYLOR, Manager,

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INCORPORATED, -

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|             | Tons. | Toronto3,28-                  |   |
|-------------|-------|-------------------------------|---|
| Montreal    | 3.284 | Toronto3,28-                  | ŧ |
| Dominion    | 3.176 | Ontario3,170                  | ö |
| Toxas       | 2.700 | Sarnia3.850                   | 0 |
| Quebec      | 2.700 | Oregon3,550<br>Vancouver5,700 | o |
| Mississippi | 2.680 | Vancouver                     | 0 |
| Brooklyn    | 3,600 | •                             |   |

#### DATES OF SAILING

FROM QUEBEC TO LIVERPOOL.

\*Oregon....26th Juy. Nontreal...2nd Aug. Dominion....23rd Ontario.....9th Aug. Toronto....30th "

RATES OF PASSAGE FROM QUEBEC.

CABIN.—\$50, \$60, \$65 and \$80; return, \$90, \$108. \$117, and \$144, according to steamer and berth., All outside rooms are comfortably heated by steam. Second Cabin, \$10. Prepaid steerage tickets issued at the lowestrates. \* These steamers carry neither cattle nor sheep. Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Ganada, and Through Bills of Lading are granted to and from all parts of Canada.

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Sardinian. 4,660 "James Wylie.
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Moravian. 3,600 "John Graham.
Gircassian. 4,000 "W. Richardson.
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Caspian. 3,200 Lt. B. Thomson, R. N. R.
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Nestorian. 2,700 Capt. D. J. James.
Prassian. 3,000 "Alex McDougall.
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Sibernian. 4,000 "Burday.
Sibernian. 4,000 "Burday.
Grecian. 3,600 "C. E. LeGallais.
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Foyle to receive on board and land Mails and Passeuroses to and from Irshand and Soational are interested. gers to and from Ireland and Scotland, are intended to be despatched

FROM QUEBEC:

Polynesian Staurday, July 26
Partislan Saturday, Augt. 2
Portuvian Saturday, 6
Saturday, 6
Sardinday, 6
Sardinday, 6
Sardinday, 6
Sardinday, 6
Sardinday, 6
Sardinday, 6
Sardindan Saturday, 2
Sardindan Saturday, 2
Sardindan Saturday, 2
Carassian Saturday, 2
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Nova Scotlan Monday, July 28
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Hanoverian Monday, 3
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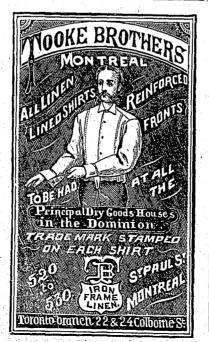
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### Commercial Summaru.

THE amount of cotton in sight on July 25th, was 5,643,063 bales against 6,934, 332 bales a year ago, showing a decrease of 1,291,269 bales, but as compared with that of two years ago there is an increase of 3:2,885 bales.

Lambert Bros., furniture dealers, Halifax, N.S., who assigned to C. H. Smith on June 25th, have not yet effected a settlement, but it is thought the estate will pay 60c on the dollar. Liabilities are about \$5,000, and assets nominally about the same.-F. W. Brown, lithographer, Sherbrooke, has assigned to J. P. Roger, accountant of that place.

Cables were received in New York on Saturday last from Bombay reporting an improvement in the East India crop prospects, a favorable monsoon having set in, and reports from the most important districts are encouraging. The cables add that the rain fall in Bombay up to date of cable, was 31.42 inches since the monsoon set in.

Applications it is said have been invited in London for shares in the Magog Textile and Print Company, Limited. The capital is \$1,000,000 in 10,000 shares of \$100 each, and the prospectus states, that 5,231 shares have already been applied for, and allotted in Carada, and 512 shares have been applied for in England.

THE creditors of Bremner & Hart, West India goods merchants, Halifax, N.S., are apprehensive of having to share in a very poor estate. The assets are put down at \$32,000, consisting of book debts and merchandise, but it is feared they will not realize anything like that amount. There can be no doubt that the unsecured creditors will fare badly. The direct liabilities are, as stated by us previously, \$18,000, and indirect about \$41,000.

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### SNOW PLOUGH AND FLANGER COMBINED.

Is attached to the Locomotive and operated from

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In use the past four winters with perfect success.
The undersigned are now prepared to receive and execute orders, or furnish drawings and specifications to any Railway Company deshing to build for thomselves, as may be arranged. Send for circular,

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### THE POSTAL RECORDER.

Newest invention for the Office. Quickest method of recording the despatch of Letters.

An automatic record of Stamps used.

MORTON, PHILLIPS & BULMER. 1755 NOTRE DAME STREET.

THE Grand Trunk traffic receipts for week ending July 19th were \$320,857 against \$353,-244 for the same week in 1883, showing a decrease of \$32,387. The passenger receipts were \$114,242, a decrease of \$19,440 from last year; the mails and express showed an increase of \$1,038, and the freight receipts a decrease of \$13,985. The aggregate receipts for three weeks were \$998,137, a decrease of \$66,461 as compared with the corresponding period of 1883.

The failure of Wm. Hart, general trader: Guysborough, N. S., mentioned in a previous number, it is feared will turn out badly for the creditors. The liabilities are estimated at between \$4,000 and \$5,000, and the assets, which are in the shape of goods, fish, land, house and book debts will be small. His trouble was precipitated through his name appearing upon Bremner & Hart's accommodation paper.

DAVENDORT & Jones, dry-goods merchants, Port Perry, who were thrown into financial difficulties through the recent fire are offering 40c on the dollar. When Mr. Davenport started in Port Perry a year ago he was reported to be worth \$25,000, his partners being Jones and Campbell, forming the firm of Davenport, Jones & Campbell. The latter partner soon left and took out his money. The remaining partners are good business men and popular, and it is thought their composition will give them a good start again.

Tun cattle markets in England were still in a depressed condition according to late cable advices, and losses upon American cattle were very heavy. Last week sales were made in Liverpool and London at 14c per lb. sinking Leading Wholesale Trade of Montreal.



WAREHOUSE:

the offal, and in Glasgow a further decline brought prices down to 13c to 13c per 1b. These are considered ruinous prices for shippers. but Canadian cattle have not sold down to those prices, although they are low enough. Sheep have also realized poor figures, sales

THE official statement of the business of the Post Office Savings' Bank of Canada for the year ending June 30th, 1884, shows that the total amount of deposits received was \$6,441,439 against \$6,826,266 for the year previous, and 6,435,989 for 1882; the average amount of each deposit received was \$58.88 in 1884, against 62.35 in 1883, and 66.09 in 1882. The total amount of deposits on June 30th, 1884, inclusive of interest, was \$13,245,552.64 against \$11,976 .-237, 31 on June 30th, 1883, and \$9,473,661,53 on June 30th, 1882. The average amount standing to the credit of each open account at the close of the year was \$198,63 for 1884, \$196.13 for 1883, and \$184.08 for 1882.

being mentioned at Liverpool and London at

16c per lb.

THE Boston wool market was decidedly more active last week, especially for domestic kinds. the total sales being heavier than at any time since February, footing up the large total of 4,629,000, consisting of 3,322,000 lbs. domestic, and 1,307,700 lbs. foreign, against 2,819,000 lbs. for the week previous, and 4,047,000 lbs. for the corresponding week last year. The increased demand however did not result in improved values, but on the contrary lower prices were the order of the day, sellers being intimidated by the continued heavy receipts, large stocks, and tight money rates. Prices were as follows: Ohio XX 33c to 35c, Michigan X 29c to 30c, Ohio No 1 34c to 35c and Ohio X decline 34c to 36c. With an easier money market it is thought that a recovery from the late decline in prices may be reasonably expected.

THE assets of Joseph T. Crosby, Yarmouth, N. S., manufacturer of boots and shoes, whose failure we referred to last week, are only \$2,000, consisting of book debts, stock, unencumbered personal property, and real estate mortgaged almost to its full value. From the value of the assets therefore unsecured creditors would not get 25c on the dollar. Mr. Crosby nevertheless is offering to compromise at 50c on the dollar, his estate to be transferred to his father who is to give his notes in settlement, but at what time is not yet decided upon. Crosby's father is comparatively well off, and if he give the notes for the amount of composition, creditors would get more than by any other mode of settlement. Mr. Arthur W. Eakins, of Parker, Eakins & Co., is the assignee, and his firm, which is a creditor to the extent of \$2,500, has accepted the compromise.

WOODROW'S HATS.

517 to 525 ST. PAUL STREET, MONTREAL

REGARDING the affairs of J. C. Merritt & Co., wholesale boots and shoes, London, Ont., it is stated that when they commenced business in 1877, they opened a cash book, ledger, &c., but after keeping them for about a year, Mr. George Merritt, accountant for the firm, discontinued the books, and from that time no cash book or ledger had been in use, so that it was impossible to tell what the outstanding liabilities were until the creditors sent in their claims. The Federal Bank balance is about \$10,000 to \$11,000, but there are outstanding drafts, &c. which may not be paid, that will increase the amount. It seems that George Merritt was latterly in the habit of drawing on parties who owed the firm nothing, and it is thought that he has carried away considerable money obtained from the bank in this way. It is not known where George Merritt is. He left London just before the failure, and has not since been heard of. The stock was advertised to be sold on Tuesday last.

# J.S. HAMILTON & CO.

# BRANTFORD, ONT.

# AGENTS FOR THE DOMINION for

J. H. Henkes, Delftshaven-Holland Gin. Ayala & Co., Chateau d'Ay, Ay.—Ay Champagnes. Pelee Island Vineyards.—Canadian Wines. William Younger & Co., Edinburgh.—Scotch Ale. D. G. Ross, Dingwall.-Scotch Whiskey. A. Matignon & Co., Cognac. - Cognac Brandies.

Louis Latour, Beaune.—Burgundies and Mass Wines. John S. Shiels & Sons, Leith.—Glenskiel Whiskey. R. Van Zellar, Oporto.—Ports. Sanchez Romate Hermanos.—Jerez de la Frontera, Sherries

Hanappier & Co., Bordeaux.—Clarets.

Wm. Edmonds, Jr., & Co., Liverpool.—Export Bottlers

Bass' Ale and Guinness' Stout.

Orders from the Trade solicited for Direct Importation

The Canadian Manufacturers' Agency. P. POULIN.

GENERAL BROKER AND COMMISSION MERCHANT,

No. 63 ST. JAMES STREET. Telephonic Communication.

AGENTS FOR THE FOLLOWING HOUSES:

"The Creat Eastern Cigar Co.," La Baie du Febvre, P.Q.
W. H. Williams & Co., Toronto.—Manufacturers of Sulphur and Parlor
Matches.

R. P. Ball, Richmond, P.Q.-Manufacturer of Butter and Lard Tubs. Wholesale only

Napanee Cement Works, -Best Cement made.

P. Poulin, Sr., Montreal.-Lumber, Dimension Timber, Laths, Shingles,

Sweetnam & Hazelton, Guelph, Ont.—Celebrated Rainer Pianos. Samples on view at our office.

J. S. Anthes.—Manufacturer of Patent Slat Chairs, Settees, Children's Carriages, Berlin Novelty Works, Berlin, Ont.

J. Trud el.—Packing Cases and Box Factory, Montreal.

"The Otterville Canning Co.," Otterville, Ont.
Th. Girardot & Fils. Vignobles Français, Sandwich, Ont.

Real Estate bought and sold. Loans on Mortgages, &c.

or Delivery from Store.

### MCARTHUR, CORNEILLE & CO..

Importers of and Dealers in

# White Lead & Colors,

Varnishes, Oils, Window Glass, Star, Diamond Star, & Double Diamond Star Brands. English 16, 21 and 26 oz. Sheet. Rolled, Rough and Polished Plate Glass. Col'd, Plain & stained Enancelled Sheet Glass. Painters and Artists Materials. Chemicals, Dye Stuffs. Naval Stores, &c., &c., &c.,

OFFICES AND WAREHOUSES: 310 312, 314 and 316 St. Paul Street and 153.255 and 257 Commissioners Street MONTREAL.

· THE Allan Steamship Company intends putting on a line of steamers to run between Montreal and London.

JOHN S. MAGEE, dry goods, of St. Andrews, N.B., has assigned to B. R. Stevenson and G. F. Stickney, of the same town, the liabilities being partly due here.

THE directors of La Banque du Peuple have decided to pass the last half yearly dividend, owing to a large amount being locked up in accounts that are not immediately realizable.

The traffic receipts of the Canadian Pacific Railway for week ending July 21st were \$125,-000, against \$124,000, for the corresponding period last year showing an increase of \$1,000.

THE failures in the United States last week were 225 against 211 the week previous and 168, 122, and 78 for the corresponding weeks in 1883, 1882, and 1881. The failures in Canada last week were 15.

THE Canadian Pacific Railway Co. opened their new road to Toronto on Monday, July 28th, and on Monday next the road will be open for passenger business, thus giving them a through route from Montreal to Manitoba and the Northwest.

THE number of ocean vessels arriving in this port from the opening of navigation to date was 264 against 268 for the corresponding period last year. The arrivals of river craft this senson to date were 2,229, as compared with 2,468, for the same time in 1883,

# KENNETH GAMPBELL & GO.

WHOLESALE

# DRUCCISTS.

OFFER FOR SALE

Coa Liver Oil, Newfld., Cod Liver Oil, Norwegian, Coriander Seeds, Cream of Tartar, 603 CRAIG STREET,

MONTREAL.

A MEETING of the shareholders of the Bigelow Heel Co. was held at the office of Messrs. Cochrane, Cassils & Co. yesterday afternoon, when a dividend of 8 per cent was declared payable on demand, by applying to the treasurer, Duncan L. McDougall, of Cochrane, Cassils &

A. J. Caron, boots and shoes, Quebec, has assigned to Felix Gourdeau, and a compromise has been offered of 40c on the dollar .- G. W. Jutras, general trader, St. Francis, P. Q., has made an assignment to Bedard, Girard & Co., of Quebec, who are now taking an inventory of the estate.

THE flax crop in Western Ontario is very promising this year, advices from the Stratford district reporting it exceptionally good both as regards quantity and quality. It is said that the mills of the firm at Stratford, Baden, Brussels, Palmerston, Listowel, Wellesley, Tavistock, Lucan and Linwood, Ont., will be run on full time this season.

Mail advices from France to July 18 state that reaping is now general, and some of the new crop of oats and rye has appeared in the market. The quality is good, but the supplies are insufficient to give an idea of the probable course of prices. The wheat barvest has terminated in the Rhone districts, and farmers are apparently well satisfied.

THE price of rags has advanced in the United States owing to the effects of the embargo placed upon importations from Egypt and France, and it is feared that it will cause a rise in the value of paper. The United States imported during the last fiscal year 151,000,000

# KIRK, LOCKERBY & CO.

# Wholesale Grocers.

St. Peter and St. Sacrament Streets. MONTREAL.

lbs. of rags, and 71,000,000 lbs. of old papers, rope, and other paper stock, making a total of 220,000,000 lbs., part of which came from France and Egypt.

THE liabilities of Joliceur & Frère, dry goods merchants, in this city, whose failure was announced by us at the time, are \$12,489.69, and assets \$9.269.95, consisting of stock, fixtures, and book debts, leaving a deficiency of \$3,219 .-74. An offer of 40c on the dollar at three, six. and nine months secured, without interest, has been offered, which the majority of the creditors have accepted, and it is believed the composition will be shortly agreed to by the other creditors.

THE Exchange Bank building has at last passed out of the hands of the liquidators of that defunct institution, it having been purchased by Mr. Frederick Stancliffe for the British Empire Mutual Life Assurance Company of London, England, for the sum of \$110,000, of which \$60,000 is to be paid in cash, a mort\_ gage of \$50,000 being held by the Standard Insurance Co. at 5 per cent interest. The building cost the bank \$140,000 and the land \$60,000.

J. L. CLEMENT, cabinet maker, of this city, has assigned to Messrs. Kent & Turcotte with liabilities of about \$2,000 .- Paul Gadbois, general trader, St. Johns, P. Q., has also assigned to Messrs. Kent & Turcotte of this city. His liabilities are about \$2,000 .- Jos. Ruddock & Sons, lumber merchants, St. John, N. B., have suspended with large liabilities .- W. A. Parker, tanner, Shubenacadie, N. B., has assigned with small liabilities .- Joseph Courtemanche, general merchant, Chambly Canton, P.Q., assigned.

### CO., W. MACKEDIE

MANUFACTURERS AND WHOLESALE

# CLOTHIERS.

### MONTREAL,

Enlarged Premises, 3, 5, 7 & 9 VICTORIA SQ.

We have enlarged our new premises to double the original size and capacity. A buyer of taste and experience in the British and the Canadian Woollens market enables us to secure to our customers choice, saleable goods as to styles, patterns, textures and make up, suitable to all classes and to the demands of the times, and at prices that cannot fail to give satisfaction.

### OAK TANNED BELTING. LEATHER

(WARRANTED.)

LIBERAL TRADE DISCOUNTS.

Highest Honours at the several Exhibitions of 1883. ALSO

# ENGLISH LINEN HOSE JNO. C. MCLAREN,

292 & 294 ST. JAMES ST. WEST, MONTREAL

Manufacturer of Card Clothing, etc., and dealer in every variety of Mill supplies.



# VULCANIZED India Rubber Goods

For Mechanical Purposes.

Sole Manufacturers of the Celebrated

"Maltese Cross", Brand Fire Hose,

Our Sales for this particular brand, during the years 1882 and 1883, aggregated 290,500 Feet. There is no Company in the world can show such a record, for one particular brand of Hose.—The Most Popular Hose of the day, now in use in over 1000 Fire Departments on this Continent. BELTING, from one (1) to seventy-two (72) inches wide. HOSE, for Conducting, Suction and Steam. PACKING Cloth Insertion and Pure Tubing of all kinds. India Rubber Goods of every description. Correspondence solicited and accorded same consideration, and bavers quoted same prices, as if personally present.

WAREHOUSES: Toroxyo, 10 & 12 King St. E.; NEW YORK, 33 & 35 Warren St.; CHIGAGO, 150 & 101 Lake St.; SAN FRANCISCO, GAL., 501 Market St., PORTLAND, OREGON, 68 & 70 Front St.

FACTORIES: Torouto, Brooklyn, San Francisco, Cal.

THE GUTTA PERCHA & RUBBER M'FG. CO'Y.

THE GUTTA PERCHA & RUBBER M'FC, CO'Y. T. McILROY, Jr., Manager. 10 & 12 KING ST. East, Toronto.

# CLARETS! CLARETS!!

Now landing Ex. "LEA" from BORDEAUX,

1000 Cases CHEAP, SOUND Claret.

Which the Subscribers offer to the Trade.

MENRY CHAPMAN & CO.

June 19.

MONTREAL.

# Brown, Balfour & Co.,

IMPORTERS OF

### TEAS

AND

### WHOLESALE GROCERS. HAMILTON.

ADAM BROWN.

ST. CLAIR BALFOUR

THERE is still a weak feeling in the market for crude rubber. Last week we reported sales of fine Para in Boston at 52c, and sales have been repeated at that figure cash for a lot of dry rubber on spot, while a sale of August delivery has been made as low as 50c, but there is said to be only one seller at this figure. Advices from Para state that receipts are comparatively light and are readily absorbed. English advices by cable report a weak market, fine Para being quoted at 24d to 241d. Coarse Para lms been sold at 39c in Boston.

H. A. DEWRY & Co., New York, have taken out an attachment against the insolvent estate of H. Haswell & Co., of this city, for \$3,750, this amount having been seized from the proceeds of the recent sale .- Wm Nevinson, harness maker, Drumbo, Ont., has sold out his business and skipped, leaving a number of creditors.-The liabilities of A. E. Robinson painter and decorator, Winnipeg, referred to by us last week, are in the vicinity of \$8,000. It is said that before leaving the city he disposed of \$4,000 worth of stock, but as very little, if anything, had been paid upon it, the creditors will probably seize it. It is believed, however, that he took about \$2,000 with him,

### ALL

Competitors acknowledge the superior value of

" Rising Sun "

"Syndicate"

Ball Blue,

"Laundress Friend" Square Blue; and our FIFTY different GRADES of Ultramarine in Dust.

BEUTHNER BROTHERS.

MONTREAL.

THE aggregate number of hogs packed in the West the past week is 115,000, compared with 105,000 for same time last year; the total from March 1 is 2,445,000 against 2,175,000 a year ago-an increase of 270,000 hogs. The Cincinnati Gazette says :- With the relatively liberal supply of hogs now being marketed the quality is generally reported good; at some points better than a year ago, and at others less favorable in comparison. Prices here at Cincinnati for hogs are 10 to 15c higher than a week ago, and at Chicago are 5 to 10c higher.

THE Mark Lanc Express, of July 28th, in its weekly review of the grain trade, says: "The weather during the past week, owing to the heavy thunder-storms and cold nights, was detrimental to the wheat crop generally. Nevertheless, there are some splendid fields of wheat which show the finest form. Appearances are still in favor of an average yield. The foreign trade is stagaant, and prices are unchanged. In the off-coast trade there is little doing Eight cargoes arrived during the week. Five cargoes were sold, six were withdrawn, and nine remained. Sixteen cargoes are due. The broken weather has imparted steadiness to the trade. Flour is less depressed. White cargo trade. Flour is less depressed. Maize, especially American, is firmer. Outs are dull and weaker."

### JOHN STUART, SON & CO.,

Importers and Wholesale Dealers in TEAS, COFFEES, SUGARS, SPICES, And General Groceries.

Warehouse-Cor. John and Main Sts.

(Formerly occupied by late firm of Stuart & Macpherson.)

HAMILTON, ONT.

THE cotton goods manufacturers of New England have begun a spontaneous shutting down movement for August and September which promises to be of large dimensions. There are 8,000,000 spindles in New England engaged in the manufacture of cotton goods, and the Arkwright club some time ago started a movement for a restriction in production, to begin when three-fourths of the manufacturing forces should assent to the plan. This failed, the managers of not more than 3,500,000 spindles agreeing to the plan, though some mills individually restricted their output. Within the past two or three days several mill treasurers and selling agents resolved on individual shutdowns, and probably one-half of the cotton mills of New England will be closed for thirty days, divided between August and September.

We have seen a circular issued by the trustees of Blondeau & Gravel, tanners, Quebec, to the creditors of the estate which is a curiosity in its way, and reads as follows :- In accordance with the power you have given us, to act for you in the affair of Blondeau & Gravel, we have sold their property by auction: The proceeds of this sale is as \$6,758.72, of which \$550 is due the corporation of Quebec, \$286 the

Leading Wholesale Trade of Montreal.

# PILLOW, HERSEY & CO.

Montreal.

MANUFACTURERS OF

ISLAND HORSE SHOES. RHOBE

AND EVERY DESCRIPTION OF

### CUT NAILS,

### Railway and Ship Spikes,

Iron, Steel, Zinc & Copper Shoe Nails, And SHOE TACKS,

And SHOE TACKS,

Extra Swedes Iron Tacks, Upholsteres' Tacks, B.B.B. Iron Tacks, Large Head and Leathered Carpet Tacks, Gimp, Brush, Lace, Zinc and Copper Tacks, Hungarian, Zinc Shank, Hob and Channel Nails, Patent and Common Brads, Trunk, Clout, Cigar Box, Hame, Chair and Finishing Nails, Pressed and Clinch Nails, Slating, Common and Best Barrel Nails, Copper and Brass Nails, Glaziers' Points, Brass Shoe Rivets, Galvanized Nails Also, Tinned Nails and Tacks of all kinds.

Carriage, Tire and other Bolts, Coach Screws, Hot Pressed and Forged Nuts, Folloe Plates, Lining and Saddle Nails, Tufting Buttons, &c.

Opfice And Warehouse:

OFFICE AND WAREHOUSE:

Caverhill's Buildings, 91 St. Peter Street.

### MONTREAL ROLLING MILLS COMPANY,

MANUFACTURERS.

CUT NAILS,

HORSE NAILS.

WROUGHT IRON PIPE. TACKS, BRADS, ETC.,

HORSE SHOES, ETC., ETC.

# H. VINEBERG,

Wholesale Clothier, 752 Craig St., Montreal, 5

Close Buyers visiting the markets will do well

Credit Foncier for interest, S41 the General Hospital ground rent, \$5, 536.72 on mortgage, and \$330 privileged creditors, making a total of \$6,743.72, and leaving a balance of \$15." To this amount is added book debts collected \$463.54, which, less costs of \$114.80, leaves the sum, of \$363.74 to be divided among creditors whose claims aggregate \$10,000. At the first meeting of creditors the insolvents showed about 100 cents on the dollar.

WM. REYNOLDS, miller, of Stayner, Ont., has assigned with liabilities of \$15,000, to meet which he shows assets amounting to \$11,000. His principal creditors are D. McCarthy, M.P., \$1,500, D. Morton, \$1,000, J. C. McKeggie & Co., S3,000, all of whom hold a mortgage security on the mill. The unsecured creditors are Rogers & Co., S1,500, Laidlaw & Co., S1,-200, and \$1,200 is owing to other parties, and about \$5,000 to \$6,000 to Mr. Gray, which will be secured by mortgage on the new boiler and

Leading Wholesale Trade of Montreal.



# DOMINICA Lime Fruit JUICE.

Pure, Fruity. Wholesome. FREE from ALCOHOL. Clear as Crystal.

Sole Agents, LYMAN SONS & CO., MONTREAL.

A liberal discount to the trade. also

Filtered West India

LIME JUICE, In Jars, Kegs or Barrels.

# Imperial French Blacking

IMPERIAL FRENCH BLACKING. IMPERIAL FRENCH BLACKING For Sale by all Wholesale Grocers.

# Queen City Oil Co. MACHINE OILS.

FOR SALE EVERYWHERE.

Tees, Costigan & Wilson,

(Successors to James Jack & Co..)

IMPORTERS of TEAS AND GENERAL GROCERIES.

66 ST, PETER STREET, MONTREAL

engine that have been put in the grist mill in consequence of an explosion which occurred last March destroying the old engine and some of the machinery. Rogers & Co., having issued a writ for their claim, Reynolds was compelled to assign, but Mr. Gray having undertaken to complete the repairs of the mill, he was allowed to carry on the business. The village council of Stayner passed a by law granting a bonus of \$1,000, which is to be included in the assets, the debentures for which are to be handed over to Mr. Gray.

THE case of Wesgate Bros., of this city, has at last been settled on the basis of 45c on the dollar, a fourth to be paid in cash, and the balance spread over a period of 12 months. This remarkable case has furnished abundance of evidence, showing the need of a revision of our bankruptcy laws. Here is a firm which fails and obtains a composition of 30c on the dollar, and three months afterwards could not or

Leading Wholesale Trade of Montreal

# JAMES GUEST.

COMMISSION MERCHANT

GENERAL AGENT.

No. 21 ST. JOHN ST., MONTREAL. AGENT FOR

Jules Duret & Co., Cognac. [Vine Growers Co.] Jules Bellerie, [Cognac.]

W. & J. Graham & Co., Oporto Ports.

R. C. Ivison, Jerez de la Frontera Sherries. Jules Regnier, Dijon, Burgundies and Chablis

L. M. Canneaux et Fils, Château de Dizy, près Epernay, Champagues.

Renaudin Bollinger & Co., Ay, Champagnes, Seigert & Sons, Trinidad, Genuine Angostura Bitters Wheeler & Co., Belfast Ginger Ales, &c. (Export Bottlers.)
Guinness' Stout, Bass' and Allsopp's Ale. &c.

Roig, Ponseti & Co., Barcelona and Tarragona Spanish

Ports, Eschenauer & Co., Bordeaux, Clarets and Sauternes H. Sichel & Sons, Mayence Rhine Wines,

George Ros & Co., Dublin, Celebrated Old Irish Whiskies. James Watson & Co., Dundee, Fine Old Scotch

Whiskies. E. J. F. Brands, Schiedam Gins.,

# CHICORY

BEST QUALITY

# GRANULATED

in casks and cases of

8-14 lb. TINS.

JOHNSON, RUSSEL & CO.,

77 ST. JAMES STREET,

MONTREAL.

would not pay the first note fulling due in settlement thereof, although according to the firm's showing it had a surplus of \$20,000. As it was well known however that the concern was hopelessly insolvent, five or six different suits were instituted against it, and a demand made upon it to assign by the principal creditors, but in face of these proceedings it continued to do business in defiance of them all. This is a sorry state of affairs if insolvents are to be allowed to exercise such authority over their creditors, as to treat with contempt all legal actions which may be taken against them. The sooner such demoralizing precedents are put a stop to the better, as they are pregnant with evil consequences to the trade, being an inducement for others to resort to similar practices,

### CANADA ASSURANCE CO.

### Head Office, Hamilton, Ontario.

87.000,000 Capital and Funds about 1,200,000 Annual income over

A. C. RAMSAY, Pres't.

R. HILLS, Secy.

ALEX. RAMSAY, Supt.

J. W. MARLING, Manager Prov. of Quebec, 180 St. James St., Montreal.

G, Manager Prov. of Quebec, 100 \_\_\_\_\_ J. D. HENDERSON, Agent, Toronto. P. McLARREN, Cen. Agent. D. MACCARVEY, Secy. Maritime Provinces Branch, Halifax, N.S.

CEO. A. COX, General Agent, Eastern Ontario Branch, Peterboro. W. L. HUTTON, General Agent, Manitoba Branch, Winnip <sup>©</sup>g.

### RATES REDUCED.

# THE STANDARD LIFE ASSURANCE Co.

### HEAD OFFICE:

### EDINBURGH, SCOTLAND, AND MONTREAL, CANADA.

| Total Risks   | about | \$100,000,000 |
|---|-------|---------------|
| Invested funds  |       |               |
| Annual Income.  |       |               |
| or over \$10,000 a day.   |       | _,,,,,,,,,    |
| Claims paid in Canada   | do    | \$ 1,300,000  |
| Investments in Canada   | do    | 2,000,000     |
| Total amount paid in Claims during the last 8 years, over FIFTEEN MIL |       |               |
|   | אטום  | S OF DOLL-    |
| LARS, or about \$5,000 a day.   | ~     | 4             |

W. M. RAMSAY, Manager, Canada.

# THE EQUITABLE LIFE ASSURANCE SOCIETY

-OF THE UNITED STATES .-

Amount of NEW BUSINESS in 1883 \$81,129,756.00 Largest Business of any company in the World. Total Outstanding Assurance 275,160,588.00 Total ASSETS December 31st, 1883 53,030,581.70 Total UNDIVIDED SURPLUS 12,109,756.79 PAID POLICY-HOLDERS Since organization 73,877,699.51

All Policies Incontestable after three years.

Such Policies are payable immediately upon receipt of satisfactory proofs of death, WITHOUT THE DELAY of Sixty or Ninety days, as usual with other Companies.

R. W. CALE, Manager

223 ST. JAMES STREET, MONTREAL.

# A. & T. J. DARLING & CO. BAR IRON, TIN &C AND SHELF HADWARE

UUTLERY A SPECIALTY.

BROWN ST . East.1

TORONTO.

### CAUTION!! CAUTION!

It having come to the knowledge of the undersigned that attempts have been made to introduce for sale in the Dominion of Canada an imitation of our

# ACME SKATES

in violation of our patent rights:

This is to Caution all dealers against purchasing the same, as parties found importing or dealing in those imitations will be prosecuted.

The Starr Manufacturing Co. Halifax, N.S., May 1st, 1884,

# 1883 - St. John Exhibition - 1883

# LEATHER BELT NG.

FIRE ENGINE HOSE,

# TWO DIPLOMAS.

The highest of all Awards for Leather Belting and Fire Engine Hose were accorded by the Judges at the St. John Centennial and Dominion Exhibition to

#### ROBIN & SADLER.

MONTREAL,

OVER ALL COMPETITORS.

# See The Finest Lot of PROOFS

Ever brought to Montreal. SEE THE NICEST LITTLE

### Burglar Proof

Ever offered for sale.

No charge for a look, whether you want a Safe or not. We want YOUR VERDICT.

GOLDIE & McCULLOCH ALFRED BENN, General Agent,

31 St. James St. West, Montreal.

ESTABLISHED 1839.

Wholesale Shelf and Heavy

HARDWARE, 28 & 30 ST. SULPICE ST.,

### DEALERS

ASK FOR

CREME DE LA CREME AND

### Canvas Back CICARS.

They are the best value in the market. J. M. FORTIER, "Creme de la Creme" Cigar Factory.

143, 145 & 147 ST. MAURICE ST., MONTREAL.

# The Journal of Commerce

FINANCE AND INSURANCE REVIEW.

MONTREAL, AUGUST 1, 1884.

### THE FISHERY QUESTION.

There is a prevailing opinion, so far as we are able to judge, that the two years' notice, given over a year ago by the United States Government, of the termination of the subsisting arrangement regarding the fisheries, will be allowed to expire without any settlement of the questions in controversy. It is vain to expect that any satisfactory treaty, either for reciprocal free trade, or for the purchase of the fishery privileges for money will be effected with the United States. Canada will soon be in the position in which it was after the termination of the reciprocity treaty in 1866, when the American fishermen commenced the systematic trespassing in Canadian waters, which lasted for about five years. During that period the Hon. Peter Mitchell was minister of Marine and Fisheries, and the departmental records afford abundant proof of the zeal which he displayed in the advocacy of Canadian rights. We should be glad to think that the present

incumbent of the office was equally zealous for the interests of his country.

There seems to be an impression in the United States, that Canada is anxious to make some bargain for the concession of the right to fish in her waters, and especially, that it is of great importance to Canadian fishermen that the United States market should be opened to them at moderate rates of duty. This we believe to be a complete mistake. What the Canadian fishermen demand is the bonû fide strict observance of the treaty of 1818, which the United States fishermen have been encouraged by modern politicians to violate. As to the interpretations of the treaty of 1818, one of the most distinguished statesmen of the United States, Daniel Webster, placed his view of it on record in 1852, about two years before the reciprocity treaty was negotiated, in the following language: "It would appear, that by a "strict and rigid construction of this "article, fishing vessels of the United "States are precluded from entering " into the bays and harbors of the British " provinces, except for the purpose of "shelter, repairing damages, and obtain-" ing wood and water. A bay, as is usually " understood, is an arm or recess of the " sea, entering from the ocean, between " capes and headlands, and the term is " applied equally to small and large tracts " of water thus situated; it is common " to speak of Hudson's Bay or the Bay of "Biscay, although they are very large " tracts of water. The British authori-" ties insist that England has a right to "draw a line from headland to headland, " and to capture all American fishermen " who may follow their pursuits inside of "that line. It was undoubtedly an over-"sight in the convention of 1818 to " make so large a concession to England, "since the United States had usually "considered that those vast inlets or "recesses of the ocean ought to be open " to American fishermen as freely as the " sea itself to within three marine miles " of the shore."

It may be noticed here, that Mr. Caleb Cushing, the Counsel for the United States at the Geneva arbitration, ascribed the concessions, as they were termed by Mr. Webster and himself, to have been made owing to the "discouraged state of mind" of the American Government, which was "alarmed if not terrified by "the triumph of Great Britain in France "and Spain, and the total overthrow of "Napoleon." "Had the Government struggled on a little longer," adds Mr. Cushing, "the defeat of the British forces

"at New Orleans, and the landing of " Napoleon at Elbs, would have made us " masters of the situation and enabled us "to dictate terms to Great Britain." Mr. Cushing clearly refers to the treaty of Ghent in 1814-15. Under all the adverse circumstances, described by Mr. Cushing, he contends that "the pretension of Great Britain " that the war had abrogated any part of " the treaty of independence, was evident-" ly untenable," which he undertakes to prove by showing, that in the treaty of 1818, "the British Government agreed to " the express recognition of our fishing "rights as follows:" He then quotes from the treaty the provisions conceding certain fishing rights, which we intend to cite, but we must first point out, that both Mr. Webster and Mr. Cushing have wholly failed to appreciate the effect of the treaty of 1818.

That treaty was the result of a protracted discussion between the two Governments, which lasted three or four years. The controversy was as to the effect of the war of 1812 on the fishery privileges, granted by the treaty of independence in 1783. It is unnecessary to cite the precise language of that treaty, because whatever rights were given by it were, according to the British contention, abrogated by the war of 1812, while the United States maintained, that after the peace the old privileges became again in force. For four years both parties kept up the discussion, which was terminated by the treaty of 1818. Now it is not correct for Mr. Cushing to state, that Great Britain yielded the point, "and agreed to the express recognition of the fishery rights." There were, in fact, as we venture to assert will appear on reference to the protocols, mutual concessions. Great Britain did yield to American fishermen, "in common with the subjects of His "Britannic Majesty, the liberty to take " fish of every kind on that part of the " southern coast of Newfoundland, which " extends from Cape Ray to the Rameau " islands, on the western and northern " coast of Newfoundland from the said "Cape Ray to the Quirpon Islands, on " the shores of the Magdalen Islands, and " also on the coasts, bays, harbors and " creeks from Mount Joly on the southern " coast of Labrador, to and through the "straits of Belleisle and thence north-" wardly indefinitely along the coast, " without prejudice however to any of the "exclusive rights of the Hudson's Bay "Company." Such was the large concession of Great Britain described by Mr. Cushing as a complete renunciation of its pretences.

There was, moreover, a further concession of the liberty to dry and cure fish in any of the unsettled bays of the southern part of Newfoundland, and of the coast of Labrador. On the other hand we find that the United States hereby renounce forever any liberty, "heretofore enjoyed, "or claimed by the inhabitants thereof, to " take, dry or cure fish on or within three " marine miles of any of the coasts, bays, "creeks, or harbors of His Britannic " Majesty's Dominions in America, not "included within the above metioned "limits." Then the American fishermen are precluded from entering bays except for repairing damages or purchasing wood and water. Great Britain has been loyal to the treaty in regard to her concession of privileges, which have never been disputed, while on the other hand the United States has persistently trespassed, and has disputed the plain meaning of the language above cited. It is absolutely necessary to obtain the award of impartial arbitrators as to the interpretation to be placed on the treaty. This was once proposed by Mr. Adams, the minister to Great Britain, but, pending the reference, he wanted the American fishermen not to be prohibited violating what Great Britain holds to be her rights, and this could not be permitted, and the proposal was therefore declined. Had such a reference been made when the notice was given, over a year ago, the decision might have been obtained before the termination of the existing privileges. No better proof can be given of the injury sustained by Canada from 1866 to 1869 than by stating the number of licenses taken out by American fishermen, which were in 1866, 354; and 1867. 281; in 1868, 56; and in 1869, 25. Whether the Minister of Marine is making preparations for the protection of the Canadian fisheries remains to be ascertained, but we have a thorough conviction that the Hon. Peter Mitchell would have been equal to the occasion.

### THE ONTARIO BOUNDARY.

The prominence given by the press to the subject of the recent news from England in regard to the Ontario boundary, is sufficient evidence of the general interest felt in the settlement of a question, which must of late have caused not a little anxiety to the Governments of Ontario and Manitoba, as well as to that of the Dominion. The information in possession of the Canadian public is by no means precise, but there can be no doubt that the decision of the Judicial. Committee on the really important point;

viz., the south-western terminus of the Ontario boundary, has been announced. We rather infer, from some remarks that we have read, that a misapprehension exists as to the decision. The established usage is for the Judicial Committee to report its advice to Her Majesty, and on the first subsequent meeting of the Privy Council that advice is formally confirmed The public announcement of the terms will only be made after the adoption of the order in Council, and at this season of the year, and while Parliament is in session, it is possible that some time may elapse before we receive an authoritative announcement of the decision of the Privy Council, the most important branch of which must have been incidentally announced in Court.

On the first point on which the opinion of the Privy Council was invited, viz., "Is or is not the award under all the circumstances binding?" the decision was that "it was not legally binding." This, it has been pretended, was a decision fav\_ orable to the view taken by the Dominion Government, but it was never affirmed by the Ontario Government, or its supporters, that the award was "legally binding." On the contrary, Mr. Blake stated in his speech in the House of Commons "I do not pretend we are absolutely bound by this award, nor does any man sitting on this side of the House." He added that "the question of international morality" subsisted, and he distinctly affirmed the propriety of ratification under the circumstances, as did also Mr. Mackenzie, who said "I cannot conceive anything more dishonorable in a Government, than to refuse to ratify the solemn engagements entered into by their predecessors," and he asked what would have been thought of Great Britain if it had refused to ratify the decision of the Geneva arbitrators on the Alabama claims. The contention was not that the award was legal, but that under the circumstances, it ought to have been made so. Now, on the assumption that the Judicial Committee held the same opinion, and, moreover, had arrived substantially at the same opinion as the arbitrators, on the main points in controversy, they would naturally avoid the condemnation of the Dominion Government and Parliament which would have been the effect of deciding that "under the circumstances the award was binding." They, therefore, simply declared that it was not "legally binding," which was not a direct reply to the question submitted.

There has seldom been a more extraordinary pretension than that of the Dominion Government, that the Western boundary of Ontario was a conventional line, the extension of one drawn due north from the confluence of the Ohio and Mississippi rivers. It has been defended by many respectable authorities, including at least three judges, but avowedly on the ground of a decision given by the Court at Quebec, in the year 1818, presided over by Chief Justice Sewell. The question as to the boundary line of Ontario came up in a trial for murder, in which the jurisdiction of the Court was objected to, but it is worthy of consideration that the true boundary, as decided on by the arbitrators in 1878, and now confirmed by the Privy Council, was never even brought under the notice of Chief Justice Sewell. Under all the circumstances the judgment of 1818 ought not to carry the weight which has been given to it, Judge Johnson, when asked in his examination, "Is the word due north used," replied " no, the word northward is used, but that has been interpreted by the most eminent judge, who ever lived in Lower Canada, Chief Justice Sewell, to mean undoubtedly north." Again he said "Chief Justice Sewell, who tried the case, is looked upon as the greatest luminary of the law we ever had in Lower Canada. It may almost be said that he made our laws." Another Judge, Mr. Armour, referring to the same decision, said "no doubt about it, it is a clear decision, and were I deciding it judicially, I would be bound to follow that decision." He then added "Butif you ask my individual opinion, I should determine that 'northward' had reference to the territories and not to a limitary line." Mr. Armour would therefore decide judicially against his own conviction of right, because another Judge had upwards of sixty years previously given a decision on the presentation of a most imperfect case.

The point at issue is by no means a difficult one, if fairly considered on its real merits. Under the old French regime, Canada extended to Louisiana, and although there were frequent wars between the British and French colonists, and perpetual disputes as to boundaries in the district of country between the Alleghany mountains and the Ohio, it was never pretended that the British territories extended to those which are now embraced in the States of Indiana, Illinois, and Kentucky. After the conquest of Canada, there was a treaty of peace between Great Britain and France, by which the latter ceded to the former all the territories east of the Mississippi, which was declared the boundary. Almost immediately after, a proclamation

was issued erecting a very small territory into the Province of Quebec, the western boundary of which was as far east as Prescott, the rest of the ceded territories, chiefly inhabited by Indians, being left without any Government at all. This was much complained of by the inhabitants of the principal settlements who traded with the forts on the Mississippi. The object of the Quebec Act of 1774, as appears from its preamble, was to confer civil Government on the territories ceded to the Crown by the treaty of Paris. The first enacting clause commences with declaring that it applies to "all the territories, islands and countries in North Americabelonging to the Crown of Great Britain. and it then proceeds to define the boundary. As originally passed by the House of Lords, the bill was clear as possible, for after stating that it applied to " all the territories "it added "extending southward to the banks of the Ohio, westward to the banks of the Mississippi, and northward to the southern boundary of the territory granted to the merchant adventurers trading to Hudson's Bay. Now it is important to notice that the words following Ohio were never changed in the amendment adopted in the House of Commons, which was made at the suggestion of Mr. Edmund Burke, then agent for the Province of New York, who was of opinion that there might be danger from so loose a description, that the territories on the north and east of that Province, and claimed by it, might be transferred to Quebec. This was the cause of the precise description of the boundary, until it reached the confluence of the Mississippi, after which the language of the original bill was preserved. It would have been an act of insanity to have excluded from its operation the very territory bounded by the Mississippi river where the principal settlements had been formed. When after the Revolutionary War peace was established between Great Britain and the United States, the boundary of the Mississippi was clearly recognized, for after tracing the line through the Lakes and the water communication from the head of Lake Superior to the northwestern angle of the Lake of the Woods, it, in strict accordance with the Act of 1774, continued it on a line due west to the Mississipp iriver, then supposed to have its source some degrees to the northwest of where it was afterwards found to be. It may be well to add with reference to what has been urged regarding conventional boundaries, that the arbitrators never had a doubt as to the northwest angle being the true southwestern terminus.

### BUSINESS PROSPECTS.

Probably at no other season of the year do business prospects enter into and affect the current of actual trading, as much as during that period which immediately precedes the ingathering of the crops, and hence a pause in mercantile affairs invariably occurs about that time. In this, however, there is nothing calling for expressions of surprise, as it is but the natural result of that conservatism and caution which could not well be otherwise observed in such a critical juncture. No one knows the meaning of poor harvests better than our financiers, who are the virtual distributors of credit throughout the country, and who in a great measure determine the extent of their loans and discounts by the nature of the harvest, which is one of the surest indicators of the country's trade resources for the ensuing year. The present time therefore is one of suspense to the wholesale merchant, who has more reasons than one for manifesting anxiety as to the outcome of the crops, for if the results be adverse, he knows that not only will his fall trade be curtailed but he will in all probability be called upon to assist a number of customers, who, owing to their inability to dispose of goods, will not be in a position to meet their liabilities as they mature, and consequently he will find himself compelled to solicit favors at a time when his banker feels less disposed to grant them. These being some of the disagreeable features which follow in the wake of a bad harvest, it can easily be understood why there exists so much solicitude regarding the crops from now until they are finally garnered, and why country merchants defer ordering as much as possible before then. It must be generally conceded, however, that present crop prospects are considerably brighter than those which obtained twelve months since. Then a large shortage in wheat was known to exist, whilst now it is a well authenticated fact that we have at least a fair average yield, if it can only be secured in good condition. The hay has suffered in many sections of this province from the effects of the wet weather, although many fields were cleared at the close of last week. For some time past the meteorological conditions of the St. Lawrence have been singularly exceptional to those of the other portions of this continent, rain having fallen throughout Quebec and the Lower Provinces when it was fine elsewhere. Up till the time of writing Manitoba and the principal sections of Ontario have had favorable weather for the wheat, and it is to those parts we must look for a

decision as to the character of the wheat crop of the Dominion. Nevertheless there has been more wheat sown in Lower Canada this season than for many years past, and if we are fortunate enough to get fair weather from this out, it will be harvested in good condition. Pease and oats are looking well in this vicinity, although patches in some of the fields have been discovered beaten down by the late rains. Barley which at one time suffered from drought has been improved during the past two or three weeks. The potato crop gives promise of a large yield of fine quality, and other roots are doing well. Taking the crop situation therefore as a whole the outlook is far more hopeful than at this time last year, even allowing for the generally low prices of almost all exportable staples.

### BANK INSPECTION.

The propriety of the Government undertaking the responsibility of inspecting the Banks of the Dominion, by officers of their own selection, is still advocated by a portion of the press. It seems to be believed that such inspection would be advantageous to the shareholders. It does not appear that there has been any demand from the shareholders themselves for the establishment of a costly service for which it is to be presumed they would have to pay. Government inspectors have not been very successful in preventing irregularities in the United States banks, and yet the system is much more defensible there than in Canada. The usage in the United States is for banks to have no agencies, whereas in Ontario and Quebec more than five-sixths of the banking capital is held by banks which have a vast number of agencies, extending from the Maritime Provinces to Manitoba, and the North West. These banks, without exception, employ inspectors of their own, who are experienced officers, and thoroughly acquainted with the business of the institution in whose service they are. We own that we should not venture to hope that Government inspectors would discharge such duties as satisfactorily to the shareholders as the present bank inspectors. We believe that the expectation, which seems to be deemed a reasonable one by many, that it is possible for bank directors to make themselves practically acquainted with all the details of the business of their bank, will be found wholly delusive. In the business of banking, as in every other business, instances will occur in which persons will be found undeserving of the confidence reposed in them, but such cases are exceptions to the general rule. We believe that instances are rare of actual dishonesty, and that to errors of judgment many of the losses that have occurred are to be attributed. In some of the Irish Joint Stock Banks the custom prevails of having a small number of directors, who attend entirely to the business of the bank, as our managers do, and who are highly paid for giving up their time to the business; but our system is entirely different. We venture to doubt the practicability of useful Government inspection.

### OUR CHEESE PRODUCT.

The growing importance of cheese production to the Canadian farmer can scarcely be over estimated, its increase within the past five years being about 125 per cent, the exports from the commencement of the present season to date representing a total value of about \$2,250,000, against \$1,080,000, during the corresponding period of 1879. This large accession to the export trade of the Dominion is no less a blessing to English consumers, who are able to obtain a constant supply of one of the most palatable and nutritious food staples that is eaten, at a reasonable cost. We have before demonstrated by the clear and inpartial testimony of the ablest of American judges, Dr. Arnold, that the average quality of Canadian cheese is superior to that of American. which fact is being appreciated in the English market more every year, and the distinguishing line more closely drawn. The time was when nearly all the cheese exported from this country was bought in England as American, while now all our leading factories are well known and pur. chased as Canadian. The reason that our cheese has the preference, is not by any means owing to greater skill in the art of making than is utilized by factorymen South of us, but on account of our Northerly climate being better adapted for its manufacture. Whilst therefore our makers continue to turn out a choice article, there is little fear of over-producing, as the taste for prime full-cream Canadian cheese has been cultivated to the extent of forming one of the necessaries of English living. Hence the heavy shipments of the past four weeks amounting to 214,000 boxes, or 20,000 boxes in excess of the corresponding period last year, do not appear to surfeit the demand, or stop the cable's call for more. On the other hand the market at the close of last week was quite brisk at an advance in prices both here and in Liverpool. July is generally the poorest make of the

season owing to considerable cheese as a rule being affected by the hot weather which usually characterizes that period. This year, however, the temperature of July was singularly propitious for the manufacture and handling of cheese which accounts in a great measure for the avidity with which a good portion of that month's product has already been taken off our hands. Another reason for the free absorption of our heavy exports is probably to be found in the very reasonable values which have hitherto ruled this season, in comparison with those of the past three years, so that all things considered, perhaps there is not much cause for surprise at the recent conduct of the market. So far as profits are concerned, producers have probably been compensated for the low range of prices by the increased make. A Liverpool dealer writing to a firm in Chicago under date of July 14th expresses his astonishment that "prices have not been much lower, considering the enormous imports from Canada and the United States," " but" he adds, "I question if a continuance of present fair rates will not be absolutely necessary in order to insure a healthy demand for your later and better makes." Another Liverpool firm writes :- "We have had to wonder more than once how the distribution of the immense quantities of cheese landed at our docks has been effected, and if you desire a maintenance of the demand, you must keep prices well down on your side, and send us fine goods." We have no doubt that the success attending the disposition of the heavy receipts of our cheese in Great Britain has been owing to good quality and reasonable cost, and we trust that factorymen will not disregard their best interests by checking the free movement of goods, through being too exacting in their demands.

# DECADENCE OF THE BUTTER TRADE.

Since the season of 1880 there has been a gradual and serious falling off in the exports of butter from Canada to the United Kingdom. From May 1st to the beginning of August of that year the shipments from Montreal were 53,265 packages, whilst only some 8.000 packages have been sent forward during the corresponding period this year. Such a large decrease, which amounts to almost the annihilation of what once formed an important branch of our exports, is owing to the very remarkable changes that have taken place in the English market within the past four years. Prior to that period exporters could as a rule depend upon

an outlet for our surplus production some time during the fall or winter months. but now the English demand appears to be entirely independent of Canadian butter, for the reason that better quality at lower prices is obtained from other countries, or, in other words, the improvement in the Irish and Continental butters during the past few years has virtually excluded the Canadian product from competition in the foreign market. The English taste has become so cultivated to the use of fresh butter, that stale goods are not wanted except for grease purposes, and vet in the face of these incontrovertible facts our makers persist in holding their dairies until they are off flavor, and thus rendered unmarketable for export. Perhangit would be more correct in accounting for the falling off in our export butter trade to say that it is due chiefly to the stubborness on the part of producers in refusing to accept the altered conditions of the foreign market, although they are absolutely dependent upon it for the disposition of their surplus make. Do they suppose that English buyers will reverse established rules, and abandon the use of choice fresh butter which is offered them daily from Ireland, France, Denmark, Norway and Sweden, in order that a good sale may be found for old and stale Canadian dairies? Ridiculous as this may sound, it is exactly what is presumed by the action of our farmers in refusing to accept fair market values for their goods when fresh and prime, in expectation that shippers will pay more for them when old, strong, and unmerchantable. Canada to-day is able to produce more butter than she ever did in the history of the trade, but her farmers ought to be aware by this that it cannot be marketed upon the absurd principle which they are endeavoring to force upon foreign buyers. We should have thought that the lesson taught them of late years would have brought them to their senses, but it seems not. There is probably about 2,500 packages of old butter in this city to-day, which have been left over from last season, some of which will not bring anything near the amount advanced upon it by consignees. A large make has undoubtedly been effected during the past two months in the Eastern Townships, Lachute, Peterboro, Brockville and Morrisburg sections, as well as in the districts west of Toronto, and although a large production is still in progress only a very small portion of it has been placed upon the market. It will in all probability be held until it is so old that it will be only fit to go into competition with Dutch oleomargerine, and then the latter, owing to its freshness, will beat it hollow as an article of food in England.

THE CANADIAN PACIFIC RAILROAD.

We presume that we are correct in assuming that the above road is identical with that which the Winnipeg Free Press designates as the "Interoceanic." We have read with due attention our contemporary's reasons for thinking that the construction of the railroad is being proceeded with too rapidly, but in view of the circumstances of the case, we are unable to concur in them. We must give an emphatic denial to the assertion that "losses from running trains through uninhabited plains, and mountain passes' would have to be provided for out of the public treasury." Such assertions have been repeated so often, that probably they are believed by those who first gave them currency. We notice that the Free Press is of opinion that there is no through traffic for any interoceanic road. We own that we were under a contrary belief. We thought that there was through traffic from San Francisco, and that it was hoped that a shorter line under one control might hope to obtain a share of it. This however may be a delusion, but even if it should so turn out, the road has to be built, and the time has already expired when according to the original agreement it should have been opened. We continue to approve most cordially of the policy adopted by the company in the construction of the road.

### FEDERATION OF THE EMPIRE.

We infer from the remarks in the Montreal Herald, on the subject of a paragraph to which it places the heading that we have adopted, that it believes that the meeting held on the 29th inst., in London, in the interest of "Colonial Federation," was a federation of the empire and the colonies, and not a federation of groups of colonies. Sir Charles Tupper is said to have been present, and to have addressed the meeting, and we presume, that if he had dissented from the resolution, which seems to have been unanimously adopted, it would have been so stated. On the other hand, it is simply incredible, that Sir Charles would have recommended such a scheme as Imperial Federation. Again it is notorious that the Australasian colonies are earnestly discussing a scheme of federation on something of the plan adopted in Canada. It seems highly desirable that the weak points of our federal system should be duly considered by them, before legislation takes place. We have no idea that Imperial Federation is even thought of.

### COMMERCIAL UNION.

The Winnipeg Free Press has undertaken to reply to one of the reasons, assigned by us, for holding that Commercial Union is impracticable. Our contemporary professes to believe that Great Britain, on being asked to do so, would negotiate a treaty with the United States, under which United States manufactures would be admitted duty free into Canada, while British manufactures would be subjected to a protective tariff. Administrations in England are, as in Canada, responsible to the public opinion of the nation, and we own that we think that any one who believes that the British manufacturers and operatives would tolerate such a policy must have an unusual amount of credulity. There is no way by which the question can be settled, and we must therefore be content to differ in opinion with the Free Press. That journal has taken no notice of our enquiry as to the mode of framing a com. mon tariff for the United States and We should also be glad to Canada. learn on what evidence the Free Press bases its opinion that "the great majority of Canadians" are favorable to this scheme of "Commercial Union."

# THE BOARD OF TRADE AND RECIPROCITY.

We were led to fear, after perusing a notice of the last meeting of the Council of the Montreal Board of Trade in the Montreal Gazette, that it had made a very serious mistake, but we find on enquiry that our daily contemporary is under a total misapprehension as to the "council's view " being in the line of reciprocal trade." We understand that the enquiry made by the Planters' Association of British Guiana was with reference to the statistics of the Canadian imports of tropical exports such as sugar, rum, and molasses. The reply to be "appropriate" has been of course confined to statistics. The body in British Guiana which sought information could not even offer a reliable opinion on such a subject as reciprocity, and we presume that our Board of Trade would not venture to express one. Reciprocity with a West India colony in the staple exports of each country is an absurd idea. Canada cannot give one British colony a preference over another and no West Indian, British or Foreign colony will discriminate against the United States.

### THE FEDERAL BANK.

Some disappointment has probably been felt at the nature of the reported utterances of Mr. Yarker, manager of the Federal Bank. The stock of the Bank was \$3,000,000 and there was a rest of 50 per cent, making \$4,500,000. The market price is about 40 per cent, representing an aggregate of \$1,800,000, on which capital banking business on a much smaller scale than that of the Federal could be carried on. The parties interested will have to wait for information, and pending the official statement it is not likely that many transactions will take place. Meantime it is safe to predict that the new manager will not take a sanguine view of the value of the assets. It is said that he considers that their value will depend very much on the harvest. It is to be hoped that the banks generally are not depending on the harvest for the realization of their assets.

TIMBER SALES .- Recent advices from England announce some important sales of timber, and among them we notice that several lots of Canadian deals and timber went under the hammer of the auctioneer. At Liverpool on June 18th Messrs A. F. and D. Mackay offered three cargoes of St. John N.B. deals and birch, the birch being withdrawn. There was a marked absence of spirit in the bidding with a very small attendance of country buyers. The eargo of the W. E. Heard from St. John N.B. consisting of 17,644 pieces of spruce deals, 1st, 2nd and 3rd, were sold at £6 10s to £6 12s 6d per standard for 16 to 24 feet 3 x 11, at £6 752 6d for 12 to 15 feet 3 x 11, at £6 2s 6d for 9 to 11 feet 3 x 11, at £6 2s 6d to £6 5s for 16 to 24 feet 3 x 9, at £6 25 6d for 12 to 15 feet 3 x 9, at £6 for 9 to 11 feet 3 x 9, at £5 17s 6d for 6 to 24 feet 3 x 7, at £5 lbs for 12 to 15 feet 3 x 7, at £5 12s 6d for 9 to 11 feet 3 x 7, at £5 13s for 9 to 14 feet 21 x 7, and at £5 2s 6d for ends. The average price of the above cargo was £6 25 6d per standard. The cargo of the Buteshire from St. John N.B. comprising 13,753 pieces of spruce deals, 1st, 2nd, and 3rd, realized £6 10s per standard for 16 to 24 feet 3 x 11, at £6 7s 6d for 12 to 15 feet 3 x 11, at £6 2s 6d for 9 to 11 feet 3 x 11, at £6 2s 6d for 16 to 27 feet 3 x 9, at £6 10s for 9 to 11 feet 3 x 9, at £5 12s 6d to £5 15s for 16 to 26 feet 3 x 7, at £5 12s 6d for 12 to 15 feet 3 x 7, at £5 12s 6d for 9 to 11 feet 3 x 7, at £5 12s 6d for 9 to 27. feet 2½ x 7, at £6 2s 6d to £6 12s 6d for broad deals, at £6 for 3 to 26 feet 3 x 8, and at £5 12s 6d to £6 7s 6d for 4-inch deals, the average 125 6d to £6 75 6d for 4-inch deals, the average price of the cargo being £6 25 1d per standard. At Glasgow some Quebec waney broadwood was sold at 18 9d per c foot for 50 c feet per log, and Quebec red pine brought 18.0½d per c foot for 35 c feet per log. In the same market a lot of birch timber from St. John N.B. realized 15.5½d per c foot for 14 7-8 inch average square. Also a quantity of 3rd spruce deals from Quebec at 10d per c foot for 10 to 17 feet 12 x 3, and at 9d per c foot for 12 to 13 feet 9 x 3. and at 9d per c foot for 12 to 13 feet 9 x 3. ...

The condition of iron trade in the United States may be gathered from the following, which we take from the Boston Commercial Bulletin: The halting condition of railroad enterprises and the slaggishness of the iron market during the past year have been true criteria of the condition of general business, and iron and steel are now nearly as low as they ever have been in the history of the country. Indeed, the recent quotation of steel rails at \$30 per ton by the Lackawanna Iron & Coal Company is the lowest price ever named in the United States. Similar rails were quoted at \$35 to \$36 a year ago, at \$85 in 1880, and at \$172 in 1868. Good American No. 1 foundry pig iron can be bought at \$19.50 to \$20.00 per ton at the shipping ports, and the importation of foreign iron is almost at a stand-still. Looking over the prices of American pig iron each month for 42 years past, we find that the lowest price ever touched by this metal was \$16.50 for the single month of November, 1878. The price during the greater part of the latter year was \$17.00 to \$18.50, and in 1879 it rose to \$30.50, and in February, 1880, to \$41.00. The highest quotation of similar iron during the war was \$74 per ton.

The Chicago lumber market is reported as follows by the Northwestern Lumberman of July 26th. The accumulation of lumber in the yards is regarded by some of the merchants with concern. The report of stock on hand July 1 showed an increase of 91,000,000 feet of lumber and 22,500,000 shingles during the month of Jume, making an increase of 40,000,000 feet over the amount held at a corresponding time last year. This is regarded as too much of an increase, even in this season of stocking up, and showing that shipments must have greatly fallen off since May. There is no noteworthy change in prices. The universal list is being cut from 50 cents to \$1.50, and we heard a price named on 2x6 dimension within the week that was \$2.50 off the list, and the lumber was to be dry. There are probably few dealers, however, that would be willing to slash even 2x6 stuff at that rate. As a matter of fact, current trade is so sluggish that prices now being made are hardly a criterion of values that would prevail under simply a fair movement.

ABOUT a month ago a deputation from the fur trade of Montreal visited. Ottawa for the purpose of having the duty upon imported gont skins and dyed furs more clearly defined, as the Customs authorities wanted to charge 25 per cent upon these skins on account of some being stitched, not for finishing purposes, but in order to make them the ordinary size, which really amounted, to nothing more than a patch, and could not, therefore, warrant the Customs officials in classifying them as manufactured furs. As a result of the representations made to the Government by the deputation above referred to, the following Order in Council has been passed: "Fur skins wholly or partially dressed 15 per cent ad valorem" shall be and the same is hereby held to include such skins when "dyed," but not further manufactured, and that said dressed and dyed skins may be entered for duty at 15 per cent ad valorem from and after the date hereof."

According to the official report, the average annual crop of potatoes throughout the world is as follows: Germany: 235 million metrical hundred weights, France, 113 million; Russia, 110 million; Austria, 75 million; the United States of America, 47 million; Ireland, 38 million; Great Britain, 26 million; Belgium, 23 million; Sweden, 16 million; Holland, 15 million; Hungary, 14 million; Italy, 7 million; Norway, 6 million; Denmark, 5 million; the Australian Colonies, 3 million; Portugal, 3 million; and Span, 2 million—grand total, 730,000,000 of hundred weights

### FIRE RECORD.

Ontanio. Kingston, July 25.—The grocery store occupied by Mr. Spence, and the building occupied by Lambert & Walsh, tailors, and A. Simmonds, book-seller, totally destroyed. Dr. Brown who owns the buildings has them insured as follows:—In Guardian \$2,000 on buildings; \$15,000 on each in Northern; and \$2,500, in London Assurance Company. L-ss \$3,000. Lambert & Walsh's stock valued at \$3,000 insured for \$1,500 in Northern; loss covered by insurance. A. Simmond's stock valued at \$5,000 totally destroyed. Insured for \$2,500 on stock, and \$500 on furniture. Wm. Spence insured in Alua for \$1,170; loss \$4,500.

# JOSEPH E. SEAGRAM DISTILLER,

WATERLOO, ONTARIO.

Alcohol, 65 O.P.

Pure Spirits, 65 O.P.
Pure Spirits, 50 O.P.

Pure Spirits, 25 U.P.

Old Rye, Malt and Family Proof Whiskies.

Sole manufacturer of the celebrated

WHITE WHEAT WHISKEY.

MONTREAL WHOLESALE MARKETS.

July 31, 1884.

Trade has been very quiet since our last review, and no material improvement in the volume of general business is looked for until after harvest. Remittances are variously reported, but on the whole they are considered moderately fair for the season. In financial matters funds are abundant with rates inclined to be easy, owing to a scarcity of the right kind of borrowers. Loans on stocks are obtainable at 4 to 5 per cent, and commercial paper is discounted at the banks at 7 to 8 per cent as to quality. Sterling exchange has been dealt in at 8 and 84 premium for sixties between banks at 81c to 85-8 for demand bills, and at 81 to 8 5-8 for sixties over the counter. New York drafts 1-16 to 1 premium. Montreal stocks closed strong all round this afternoon, Montreal, at 1883 to 1891, Ontario 1053 to 1061, Peoples 30 to 45, Molsons 104 bid, Toronto 1674 to 1692, Merchants 1062 to 1072, Commerce 116 to 1163, Federal 40 to 42, Montreal Telegraph, 111 to 112, Richelieu and Ontar o, 57 to 573. City Passenger 124 to 1274, City Gas 1854 to 189, Canada Pacific, 45 to 453, St. Paul 95 bid, Canada Shipping Co. 60 to 70, and Montreal Loan and Mortgage Co. 40 to 50. The following shows the business in and prices of stocks in Montreal during the past week.

| Banks.              | 1       | 1       |        |
|---------------------|---------|---------|--------|
| Danks.              | Shares  | Highest | Lowest |
|                     | sold. · | price.  | price. |
| Commerce            | 1449    | 1173    | 1143   |
| Federal             | 45      | 40      | 40     |
| Merchants           | 330     | 108     | 1063   |
| Molsons             | 235     | 1064    | 103.   |
| Montreal            | 405     | 1897    | 186    |
| Ontario             | 2       | 104}    | 1043   |
| Peoples             | 40      | 48      | 47}    |
| Toronto             | õ       | 1691    | 169    |
| Miscellaneous.      |         | [ -1    | _      |
| Can. Cotton Co      |         | ļ .     | 1      |
| Can. Pac. Ry        | 125     | 454     | 45     |
| Can. Ship Co        | 5       | 603     | 60}-   |
| Gas                 | 6707    | 185%    | 181%   |
| Mont. Tel. Co       | 250     | 1113    | 1113   |
| City Passenger      | 25      | 125     | 135    |
| Richelieu & Ont     | 427     | 584     | 563    |
| St. Paul & Man.R.R. | 25      | 89      | 89     |
| Nor. West LandCo.   |         |         | r      |

Asnes.—Receipts continue light. Market is steady at \$3.90 to \$4.95 as to tares for first Pots. Seconds \$3.50. No Thirds offering. Pearls nominal at \$4.75 to \$4.80 for First. Receipts since 1st January 4093 brls Pots, 472 brls Pearls. Deliveries 3829 brls Pots, 499 brls Pearls. Stock in store at 6 p.m. on 30th July, 1575 brls Pots, 129 brls Pearls.

Boots and Shoes.—Manufacturers are still busy turning out fall goods, but orders on the whole are not equal to those of last year. Some houses which supply the jobbing trade have been busy, but those who sell to the regular trade have not experienced any great increase in business. A fair seasonable trade, however, is passing at steady rates. Remittances have been only fair. Rubber boots and shoes have advanced 5 per cent in Boston and New York, the change going into force on July 21st.

Chemicals.—Bleaching powder is still firm at a further rise in values, and large quantities are quoted at \$2.60 to \$2.75 per 100 lbs, smaller quantities at 3c to 4c per lb. In England the advance has been £2 10s to £3, sales having been made as high as £9 10s and £10, against £7 some time ago. Owing to the great heat in England Sal Soda has been difficult to manufacture and prices have advanced in Liverpool to £3 15s and £3 17s 6d, and here it is firm at \$1.25 to \$1.40. Caustic soda from the same cause is higher in England, but unchanged here. Other descriptions are about as last quoted.

COAL. Deliveries of hard coal continue brisk at steady prices. Stove and Chestnut selling at \$6 per ton of 2000 lbs delivered and egg and furnace at \$5.75. Of course these prices would be shaded for 100 ton lots and over. It is thought that prices will not rule lower this season. The total amount of authracite coal sent to the market for the week ending July 19, as reported by the several carrying companies, was \$5,632 tons, compared with 793,290 tons in the corresponding week last year-a decrease of 707,658 tons. The total amount of anthracite mined thus far in the year 1884 is 13,802,440 tons compared with 15-249,416 tons for the same period last year-a decrease of 1,446,976 tons. In steam coal this market is over supplied, and prices rule in favor of buyers, cargoes having been sold at below our quotations which are as follows: Cape Breton \$3.40 to \$3.50; Pictou \$3.90 and Scotch \$4.25 to \$4.50. About seven or eight cargoes of Lower Ports steam coal have arrived in port during the week.

DAIRY PRODUCE.—There is evidently a better feeling in the butter market so far as the finest grades of creamery and dairy are concerned, some good sized orders having been filled for English account within the past two or three days, which has caused more trading in the country, and sales have been mentioned of about 1,500 packages of creamery at 18c to 184c, and of 600 packages at 19c at the factories. Prices here are somewhat firmer, choice creamery being quoted at 19c to 20c. In Eastern Townships, sales have also transpired here at 162c to 17c for selections. Choice Western is held at 15c and a lot of selected has brought a shade over that figure. Poor grades, however, are not wanted, a lot of old Western having been offered at 9c. A decided improvement has taken place in the New York market and some large sales have been made there and in Chicago for export embracing some 8,000 or 10,000 packages, and finest grades have advanced fully le per lb, in those markets. The exports of butter from Montreal last week were 1559 packages against 964 packages for the corresponding week last year. The shipments this week it is thought will be the largest of the season. The cheese market has been quite active and excited during the past week with a sharp advance in values of 1c per lb. on this side and 2s per cwt. in Liverpool, the cable being up to 51s. Dealers here say they do not believe in the advance but at the same time they are buyers at the rise. The sale of 3,000 boxes was reported yesterday at 93c, and 10c has been paid since. We quote to-day's prices at 93c to 10c for choice, and at 94c for good. The shipments from Montreal during the present week will be the heaviest of the season, being estimated at . between 75,000 and 80,000 boxes. The exports from here last week were 60,218 boxes against 45,325 boxes for the corresponding period of 1883. From New York, however, the shipments last week were 7,000 less than those of the same week last year. The combined shipments from Montreal and New York from May 1st to July 26th were 1,184,306 boxes against 1,143,509 boxes for the corresponding period last year showing an increase of 40,800 boxes.

Daugs.—Quinine is quiet and steady at \$1.75 to \$1.80 for Howards and \$1.50 to \$1.55 for German in bulk. Morphia has advanced is 9d in Edinburgh, and higher prices have been established in the United States. Here the market is firmer at \$2.35 for sulphate and at \$2.25 for acctate and muriate. Carbolic acid has nearly doubled in value, crystals being quoted at 75c to 80c per 1b. Opium is firmer and 50c per 1b. higher, being quoted up to \$4.50. In other kinds there is no change.

Day Goods.—Orders show a perceptible falling off during the week, and some travellers are home already, while quite a number are expected back next week. Importations continue to arrive freely by each incoming steamer, consisting of dress goods and silks, mantle cloths, and worsted coatings, velvets, velveteens, scarlet and fancy colored flamels, small wares, hosiery and gloves, besides the usual supply of table linen. As farmers have commenced field work business is expected to slacken in the country until after harvest. The first regular fall trip of the season, which is now drawing to a close, has been fair, but travellers found it difficult to induce buyers

### CANADIAN TWEEDS.

COATINGS.

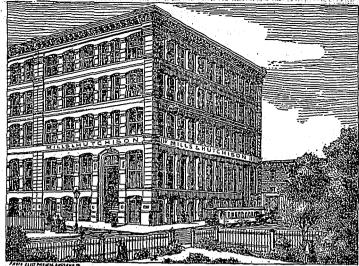
WORSTEDS,

FLANNELS,

KNITTED GOODS,

BLANKETS,

&c., &c.,&c.



### HAVE BEEN AWARDED

SilverMedal, Can. Gov.1876

Bronze Medal, Philad, 1876

Bronze Medal, Quebec, 1877

Silver Medal, Toronto, 1877

Silver Medal, Par. Exh. 1878

London, St. Thomas, &c. 1880

Gold Med. 2 Silv. Med. 1882

Silv.Med.St.John N.B.1883

# MILLS & HUTCHISON,

Corner Victoria Square, CRAIG STREET, MONTREAL,

to purchase as liberally as in former years, the general tendency being to order only as the goods are actually wanted for sale. Invoices of goods sold during this trip are generally dated October 1st. Remittances have been rather slow, but it must be remembered that very little paper is maturing. Print cloths in New York are dull and cotton goods have sold at easer rates. The New England mills are nearly all shut down or are about to do so.

EGGs.—The market continues to hold a very steady course under a moderate demand and light receipts, prime stock during the week having sold steadily at 16c with sales at 15½c for poor goods. Packers are operating in the country still at good figures which accounts for the limited consignments to this market. The New York market has declined fully 2c during the week, Canadian stock having sold down to 17c and 17½c.

FREIGHTS .- Ocean grain freights are steady at 3s to 3s 3d per quarter of 480 lbs to Liverpool, Glasgow and London. Spot space is pretty well all taken up. The Schooner America was chartered in Chicago on Monday last for 20,000 bush of wheat to Kingston at 4c. The river rate from Kingston to Montreal is 24c on wheat and 21c on corn. Flour to Liverpool 12s 6d, provisions 17s 6d to 20s and butter and cheese 20s to 25s; deals have been engaged at 52s 6d to 55s for U. K. ports, and the Mary Hogarth was chartered yesterday to load deals for a British Port on pt. The Alamo was chartered for lumber at \$12.50 to Buenos Ayres and at \$14.50 to Rosario. The only thing of any importance in Western bound freight is the engagement of about 1,500 tons of steel rails, etc., at \$1.25 per ton to Kingston by canal.

GREEN FRUIT, ETC.—Apples are coming in more freely from the United States and prices have a tendency to recede. A car load of apples in rather poor condition was sold at \$2.25 per bbl. Bell pears are now on the market with sales at \$8 to \$9 per bbl. Oranges are quoted at \$10. to \$11 per case, and lemons at \$3.00 to \$5.00 per box. California pears \$6.00 per box, and do plums \$3 per box. The

first Delaware grapes of the season have been sold at 25c per lb. in boxes, which is unusually early. Bananas are plentiful and sell at \$2.00 \$4.50 per bunch, as to size. Potatoes are plentiful and 15c per bushel lower on the week, some very good lots of Early Rose having sold at 35c per bushel, and small kinds were offered at 30c. A lot of 5 cars, old potatoes was recently worked off at 40c to 55c. Caulifowers are still being delivered by gardeners at \$1.25 to \$1.50 per doz, and cabbages sold down to 15c and 20c per doz.

GRAIN AND FLOUR .- So far as fresh business is concerned there has not been much doing since our last report for through shipment, and most of the stuff previously referred to as having been bought, has arrived and is being sent forward. The sale has been made of some new red winter wheat in Toledo for Montreal account costing about 984c laid down here in bond. The principal item of interest is the bringing out of two year old wheat by Canadian farmers, one lot of 2,000 bushels of 1882 wheat having been sold by a farmer in Western Ontario within the past few days, and two other lots of the same crop were taken by millers out of first hands. Owing to the demand for fresh ground flour, millers it is said are paying \$1.00 to \$1.05 for old wheat in the West. It is stated by parties in the trade here that the two year old wheat was brought out of farmers' hands only through the good prospects of the present crop. Here prices are purely nominal, and very little business is expected on spot until new Canadian wheat is placed on the market. There is an improved demand for fresh ground flour which has changed hands at about last week's prices. Several lots have changed hand on Lower Ports and Newfoundland account. Sales of Extra have taken place at \$4.90 and \$4.95, and Spring Extra at \$4.15 to \$4.25. On 'Change, yesterday sales were reported of 125 brls Spring Extra at \$4.25; 100 brls. Fine at \$3.10; 50 do. at \$3.20; and 50 do. at \$3.00. A large quantity of sour flour has also been disposed of. Oatmeal is quiet at former rates. The stocks of flour, grain and meal in store in Montreal were as follows, on the dates named ;

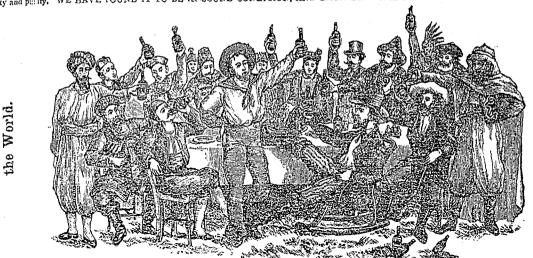
|                | July 26, | July 19, d | July 28, |
|----------------|----------|------------|----------|
|                | 1884.    | 1884.      | 1883.    |
| Wheat, bush    | 172,569  | 165,705    | 216,847  |
| Corn, bush     | 54,320   | 27,003     | 108,616  |
| Peas, bush     | 77,875   | 76,010     | 93,450   |
| Oats, bush     | 57,029   | 65,970     | 110,469  |
| Barley, bush   | 1,952    | 1,952      | 35,637   |
| Rye, bush      | 631      | 631        | 92,372   |
| Flour, bris    | 54,269   | 65,111     | 47,768   |
| Oatmeal, brls  | 251      | 378        | 38       |
| Corrmeal, brls | 36       | 134        |          |

GROCERIES.-The sugar market remains in about the same position as reported last week. The demand has been fair for refined, but in raw there is scarcely anything stirring. Sales of granulated have transpired at from 6 c, to 7c, and off grades have sold at 64c, but the amount of trading has not come up to general expectations in view of the extra quantity generally taken at this season for preserving. There is a scarcity of the lower grades of vellows ranging from 54c to 5 3-8, with latest sales at 54. Brights are quoted up to 53c and 6c. A round lot of bright Porto Rico grocery was disposed of at 51c. The barque Gaspie has arrived during the week with sugar from Barbadoes, and the barque Mary Hogarth with a cargo from Trinidad. Advices from New York yesterday were discouraging, the market being easier and 1-16c to \$\frac{1}{6}c\$ lower than a week ago, granulated having sold down to \$\frac{1}{6}c\$ and \$6\$ 11-16c, and Standard A at \$\frac{1}{6}c\$ and \$6\$ 3-16c. English advices also favor the buying interests, as the beet root crop now promises to exceed all previous calculations both in quality and yield, and notwithstanding present remarkably low prices speculators have the courage to make sales at still lower figures The London market was quoted 3d to arrive. cheaper in all positions. The new and capacious sugar refinery at Halifax, which has just been finished, will soon have its product upon this market. It will be run by English and Scotch refiners upon the latest and most approved system, and if it turns out to be what its pro-moters claim it is, we shall see some extra choice samples of yellows and granulated for sale here before many days. Several cargoes of Jamaica sugar have been purchased for this of Jamaica sugar have over purchased for this refinery already. Molasses are a complete drug upon the market, and those who hold them admit that there is very little demand. A lot of 100 puncheons of Porto Rico has just been placed on p.t., but the figure is supposed to be at a slight shading from 26c. Another round OVer

GOLD MEDALS AWARDED all

#### SHALL I DRINK? TAHW

THE LANCET says:—"We counsel the public to drink Montserrat Lime Juice whenever and wherever they list. As a rule, it is, particularly during the summer, a far more wholesome drink than any form of alcohol. We have subjected the samples of the 'Lime Fruit Juice' of the Montserrat Company to full analysis, with a view to test its quality and purity. WE HAVE FOUND IT TO BE IN SOUND CONDITION, AND ENTIRELY FREE FROM ADULTERATION."



Suitable for all Classes and in all Climes.

# M CNTSERRAT LIME-FRUIT JUICE AND CORDIALS.

LIMETTA, OR PURE LIME-JUICE CORDIAL.

Aromatic, Clove, Strawberry, Raspberry, Sarsaparilla, Pineapple, Jurgonelle, Peppermint, Quinine. Retail from Druggists, Grocers, Wine Merchants everywhere.

N.B.—An interesting Pamphlet, descriptive of the Island of Montserrat, will be sent, post free, on application to the Sole Consignees of the MONTSERRAT COM-PANY (Limited), 56 Hanover Street, Liverpool, or their Agents.

Sole Consignees-Evans, Sons & Co., Liverpool, England. Evans, Leacher & Webb, London, Sole Agents for the United States-Holway, Wright & Rich, Chicago, Baltimore, Boston and New York.

Sole Agents for the Dominion of Canada-H. SUCDEN EVANS & CO., 23 Front Street West, Toronto. 33 to 41 St. Jean Baptiste Street, Montreal.

quantity is offered at 26c. The last sale reported of Barbadoes was at 303c, and for a cargo 30c has been bid and refused. Although stocks here are large fresh accessions are being made, the barque feedore having arrived with a cargo of Barbadoes, besides a lot on board the Gaspie. The dried fruit market is quiet as the dasple. The dried of the year, and he extensive trading is looked for until the new season opens. Advices from Denia have come to hand, which state that the crop of Valencia raisins is somewhat more backward in quite a number of districts than at this time last year, but it is estimated by Morand to be fully as large if not even larger than that of 1883. Intelligence from Bordeaux reports the heat excessive, and will if it continues damage the prune crop. Smyrna advices received during the past few days state that the yield of figs will be felly equal to last year's and the quality finer. The crop will it is estimated amount to 12,000 tons, and prices are expected to rule about the same as those of last senson. There were more fold Valencia raisins held over in this same as those of ast season. There were more fold Valencia raisins held over in this market than many people had any idea of, and further business in them is reported at about 3½ to 3 5-8. Last year's raisins are nearly all out of first hands, and are quoted at 4 5-8 to 5½ c as to quantity and quality. Ourrants are in limited supply and sales have been made at 4¾ c to 5c for Western account. In nuts the past week has been productive of very little business, and former prices still rule. The teamarket remains in a dull attitude, and spot trading is confined to the ordinary jobbing demand on city and country account. Low grade Hiogo descriptions are scarce and held for higher prices. A lot offered by cable about a week ago at 13¾ c is now held at 17c. Other kinds are quiet and unchanged. Spices are firm, and black pepper maintains the advance quoted last week. Tobacco is firm with an advancein leaf tobacco. Running lots of leaf advance in leaf tobacco. Running lots of leaf

which sold in the States a year ago at 10c to 15c per lb. are now held at 27c to 35c, and wrappers which last year were worth on the average about 20c are now held at 40c to 50c. Rice is unaltered at \$3.50 to \$3.60. The S.S. Surrey has arrived with a cargo of rice from British India.

HIDES AND SKINS .- No. 1 green city hides have sold at \$8.50, and No. 1 inspected have been taken by tanners at \$9 to \$9,50, the sale of a round lot occurring at \$9.25. A car of Toronto hides was disposed of on this market Toronto hides was disposed of on this market at \$9.50 for No. 1; and \$9 for No. 2; and a few Toronto steers were placed at \$10; B's have sold at \$8.75. In Western States hides, No. 1 is quoted at \$9.50 to \$9.75; Calfskins are firm at 12c to 13c per lb. Sheepskins are quiet and steady at \$1 to \$1.05 per skin. Lambskins are firmer at 25c, and it is thought higher prices will rule at the beginning of August. Clips are quoted at 25c to 30c. The New York hide market is dull and lower, it is thought that lowest prices have not yet been reached.

Hors.-Letters received from the Prescott district give glowing accounts of the great improvement in the bines during the past few weeks owing to the splendid rains. Advices from the Eastern Townships also mention that the hop plantations are looking better. The market here is exceptionally dull and holders admit it. Brewers are buying only small lots from hand to month, and prices may be quoted at 22c to 30c per lb, the outside figure being the extreme limit for fine 1883 hops, some choice samples being offered ground to beyone at the samples being offered around to brewers at that price yesterday. For small parcels of 10 to 20 lbs. probably holders would ask 32c. English ibs. probably holders would ask 32c. English advices are more favorable, and in New York the market is quiet and easy.

IRON AND HARDWARE .- The market for Pigiron is reported exceptionally dull and dealers admit that it is useless trying to obtain an advance upon present quotations. In fact the sale of a round lot of Scotch pig has been made to a firm in London, Ont., at a rate which is said to show a cut of 25c per ton. Siemens is quoted at \$17.50, Gartsherrie and Summerlee at \$17.50 to \$18, Coltness at \$19 and Langtoan at \$18.50. Eglinton has sold at \$16.25. Warrants stendy at 41s. 4d. In metals there is no change here ingot tin having sold at 21½c and ingot copper at 16c to 16½c. In London tin is cabled firm but 10s, lower on the week at £82.15. Copper is also cabled £1 lower on the week at Tin plates have shown a fair movement during the week, several thousand boxes having been placed on the basis of \$\frac{7}{4},60 for I.C. Charcoal, and at \$\frac{5}{4}.20 to \$\frac{5}{4}.25 for I.C. Coke. Canada plates have been sold at \$2.90 for round lots of leading brands. Pig lead has been placed at \$3 10 to \$3.25. A fc or transactions are reported in bar iron at \$1.70 to \$1.75. In general hardware a moderately fair trade is passing at steady but low prices. Remittances have been rather slow during the week.

Beware of IMITATIONS, see that

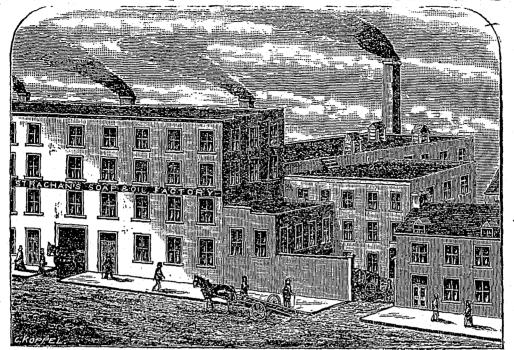
Trade-Mark is on each Capsule

LEATUER.—Although there is no approach to activity in this department general trading has shown a little better volume during the week, and we have sales to report of Spanish sole at 26c to 27c for No. 1 and at 23c to 24c for No. 2. There has also been some movement in slaughter sole at 26c to 27c for No. 1. In Black leather a few parcels of waxed upper have changed hands at 35c to 38c for choice. Quebec splits have sold at 22c to 24c and Western at 26c upwards. Pebbled has met with a little more enquiry, with business at 12c to 15c, and huff is quiet at 14c to 16c. Glazed calf is still in good demand at 22c.

Manufacturers

# SOAPS & OILS

# W. STRACHAN & CO.,



LARGEST SOAP AND OIL FACTORY IN THE DOMINION.

PROPRIETORS OF THE FAMOUS

# GILT EDGE SOAP. 36, 38 & 40 JACQUES CARTIER ST.

IJUMBEN.—There has been a slightly improved enquiry at the yards since our last report resulting in a better volume of trading, but on the whole business at the yards cannot be called any thing but slow. There is a demand for Canadian pine for the American market, and it is understood that a large contract has been put through at Ottawa at a good figure. The English market is completely glutted, and late advices foreshadow a further decline in prices although they are low enough now. The shipments of deals from this port have fallen off very materially during the month of July, owing to the weak state of the foreign market. The Mary Hogarth was chartered with deals for a U. K. port on p. t., and the Alamo has been engaged to load lumber for South America, particulars of which will be found in our freight report.

NAVAL STORES.—Spirits of turpentine have advanced fully 1c in New York during the week, the sale of 200 bbls being reported there at 32%. Here the market is firm and higher round lots being held at 49c. In rozins, pitch and oakum there is no change.

Oils.—Sales have occurred of cod oil during the week at 57½ to 60c, but the demand is in no wise animated. Sales of Newfoundland Cod have been made in Boston at very low prices, and in New York sales have transpired at 45c to 47c wine measure. Cod liver oil is held with more firmness owing to the partial failure of the Newfoundland and Gaspe cod fishery, and \$1.10 to \$1.15 is now asked, but buyers, nevertheless, are not auxious. Steam refined seal has been placed at 60c to 62½ cin 10 to 15 bbl lots. Linseed oil is steady as last quoted.

PETROLEUM.—The market for refined oil is firm at 14 7-8c for car lots, at 15c to 15½c for broken lots and at 15¾c to 16c for single barrels. It is reported that the oil combination at Petrolia intend putting up the price, but at present it is 12½c f.o.b. there. A few more enquiries have been experienced during the week, and there is more inclination to buy for future delivery, as it is believed prices will not be allowed to recede.

Provisions.—Dealers have been endeavoring to get slightly better values, but the sale of a carload of Western pork is nevertheless reported at \$18.25. Quotations, however, now range from \$18.50 to \$18.75 for round parcels. Whether it was Chicago or Cincinnati pork was not stated. Lard has sold at 10% for Western. Hams are steady, sales of 500 pieces being reported at 14½ to 15c. In other meats there is no change. Mess Pork in Chicago has sold up to \$24.50 July under the Armour deal.

Wines And Spirits.—In this market there is nothing stirring beyond filling a few orders on jobbing account at previous rates. Brandles are quoted in cases at \$10.75 to \$11 for leading marks, and in wood at \$3.50 for common up to \$5 for finest. Jamaica rum 10 O. P. \$2.50 to \$2.30 per gallon. Sherries and ports have a wide range from \$1.75 to \$6 as to quality. The barque Dussan, 473 tons, has just arrived in port with a cargo of French wines.

Wool.—Manufacturers are still looking around for samples of desirable wool but are not buying in large quantities. They have picked up a few lots of Greasy Cape, however,

aggregating about 33,000 lbs. at prices ranging from 16½ to 17½c, as to quality. There has been a little more enquiry for Canadian wool at about former prices, which we quote as follows: Canada fleece is quoted at 17c to 19c. Supers at 26c to 27c for A, and 23c to 24c for B. Unassorted 20c to 21½c.

### AMERICAN MARKETS.

Boston, July 30.—Flour market has been more active, but prices are unimproved. Superfine quoted at \$2.75 to \$3; extras, from \$3.25 to \$3.75, including choice bakers; from \$4 to \$5.75 to \$6.25 and Patent Spring from \$5.50 to \$6. Cornmeat sold at \$2.85. Sales of Outneed at \$4.75 to \$5 for ground, and \$5.50 to \$6 for cut. Hay market firm for choice, stock small, sales at \$18 to \$19, extra lots higher; low and medium grades are dull at \$13 to \$16. Butter, firmer feeling, choice grades continue to command full prices; sales of fine at 21c to 23c, good to choice 18c to 20c. Cheese is firm, has been in fair demand; sales of choice 91c, to 91c; fair to good 71c to 81c. Eggs are firm have been in demand at 191c to 20c for Canadian.

Chicago, 2.30 p.m.—Wheat, August, 83½c; Sept. 84½; Oct., 86c. Corn, Aug., 55½c; Sept., 54½c; Uct., 54c. Oats, August, 27½c. Sept., 26½c. Oct., 27½c. Lard, Aug., \$7.35; Sept., \$7.7½; Oct., \$7.57½.

New York, 2 p.m.—Wheat, Aug., 95%c; Sept., 971-8c; Oct., 94c; Corn, Aug., 62c; Sept., 63 3-8c; Oct., 63%c. Oats, Aug. 34%c. Sept., 33%c; Oct., 34%c.

Milwaukee, 2 p.m.—Wheat, Aug., 934c; Sept., 937-8c., Oct. 93c. TORONTO WHOLESALE MARKETS.

(Revised by Telegraph.)

TORONTO, July 31, 1884.

Outwardly there is yet very little change in the course of trade. But it is unquestionable that the prospects are now as good as they have been hoped for. There is also sufficient of the common surface talk about the improvement that must take place. The inside opinions of what this season's trade will be are of more importance, It is not to be forgotten that the failures this year, from January to date, have been beyond all the experience of many seasons. That besides the embarrassment these failures have caused, there is a general very high indebtedness among country merchants. This is the situation in which we are placed at the beginning of a better year than last year. An extra good year would scarcely put the trade on a well distributed sound basis, and it is not believed that this will be an extra good year. The crops are good, but not exceptionally so, except in localities. But from all appearances, prices of breadstuffs are likely to be below the average of many years past; and all the money that could be made out of the year's produce would not do much more than place trade

### JOHN BAILLIE & CO.,

DEALERS IN

# PAINTS, DRY COLORS, &c.

OFFER FOR SALE

Masury's Coach Colors in Japan, Pure Colors in Oil, Johnston's White Lead, different brands, Johnston's Prepared Kalsomin, Henry Woods, Roston, Marseilles, Green, Shenfield and London Colored Paints, in irons, dry, burntland raw Amber.

# ROB ROY FIRE HOSE.

USED BY THE

LONDON, E. C., MANCHESTER & LIVERPOOL

### FIRE DEPARTMENTS.

Has stood an actual test of eleven hundred pounds to the sq. inch.

JAMES A. OGILVIE,

199 St. Antoine Street, Montreal.

MONTREAL

# CITY AND DISTRICT SAVINGS BANK.

NOTICE IS HEREBY GIVEN

# A DIVIDEND OF FOUR (4) PER CENT.

For the current half year upon the paid up Capital Stock of this Institution has been declared, and the same will be payable at its Banking House in this City, on and after Friday, the first day of August next.

By order of the Board.

HENRY BARBEAU,

Manager\*

credits on a sound basis. The situation, as seen by an honest sagacious merchant, is not such as would prompt to rushing out goods to every corner. There is a class of retuil traders in the country that should be wisely checked. As one wholesale merchant said of them, they should be limited to a trade in axe handles and splint brooms, or sent to the penitentiary. It is certain that the time does not present occasion for relaxing any of the safeguards of trade. The money market is nominally unchanged. Choice commercial paper is discounted at 6½, and fair securities are discounted at 7 to 7½ per cent. Sterling Exchange is a shade easier; New York drafts quiet, at about par. The stock exchange shows some irregular fitmness, several of the shares having advanced.

Following are the prices to-day compared with those of last Thursday:—

| Banks.    | Bid<br>July<br>31 | Bid<br>July<br>24 | Loan Cos.         | lid<br>J'y<br>31 | Bid<br>July<br>24 |
|-----------|-------------------|-------------------|-------------------|------------------|-------------------|
| Montreal  | 188               |                   | Can, Per 2        |                  | 299               |
| Toronto   | 168               | 166               | Freehold          |                  |                   |
| Ontario   | 100               | 1034              | Western Can       |                  |                   |
| Merchants | 1061              | 1061              | Bldg. & Loan . 1  | 031              | 1033              |
| Commerce  | 1151              |                   | Farmers' Loan . 1 |                  |                   |
| Dominion  | 187               |                   | Lond. & Can'dn 1  |                  | 129               |
| Hamilton. | 115               |                   | Huron & Erie      |                  | 120               |
| Stand'd   | 1093              |                   | Dom. Savings      |                  |                   |
| Federal   |                   | 407               | Ontario Loan 1    | 351              |                   |
|           | 393               | 103               | Circuit O Loan 1  | 202              | 1234              |
| Imper'i   | 120}              | 122               | Hamilton Prov     | • • • •          | • • • • •         |
| Molsons   | ۱ ۱               | 106               | iImperial Sav     |                  | •••••             |
| _         |                   |                   |                   |                  |                   |

### VEGEANT & DESPAROIS, Commission Merchants,

And Manufacturers' Agents,

Keep the following lines constantly in stock.

Braces, Rugs, Stiff and Soft Felt
Hats, Brown and Black Fedora,

In all qualities of the latest fashion.

Fur Cap and Muff Ornaments &c.,&c.

298 ST. PAUL STREET, MONTREAL.

# OSTELL & CO.,

Importers of

# FISHING TACKLE

Needles and General Smallwares, Dealers in all kinds of

SPORTING GOODS

For Summer and Winter,

414 St. Paul Street, Montreal.

# C.H. CORDINGLY & CO

WINE MERCHANTS,

32, 34, 36 & 38 St. Dizier St.,

MONTREAL.

Sole Proprietors of the Trade mark, and Manufacturers of the celebrated

# "John Bull Bitters,"

Prize Medal and Diploma, Exposition Universelle A Paris, 1867. Silver Medals, Provincial Exhibition, 1868, 1870 and 1873.

Also Proprietors of the favorite

# "BEAVER BRAND"

6 Year Old Pure Rye Whiskey.

BUTTER.—There is great discouragement concerning the markets and prospects of the trade. It is known that there are immense quantities of butter in first hands, in nearly every village and town and country store in Western Ontario. A great deal of this is Spring butter, as the merchants hung back from sending it forward as they received it from the farmers. A great deal of it has been bought by the country dealers at a price that hindered them from selling at the time. And much of the earlier made butter will not be fit for anything but making axle-grease, they are still holding out for from 13c to 14c, and cannot sell at these figures. The finest selections for export would not bring over 14c, if so much. Good tubs are bought by wholesale dealers here at 14c. Medium is quoted at 13c, and ordinary quality, at 9c to 10c.

Boots and dealers truthfully report the trade as very quiet. It is an opinion that the trade has been even less profitable than in most other branches of business. Orders for fall stocks have been small and are not reported much if any better this week. The situation in the best managed factories is that they have not made much more stock than they are nearly certain of selling. And if trade improve

WANTED A partner with \$25,000 capital for an old established and lucrative business in Toronto.

For further particulars apply to

CROMBIE, CROMBIE & WORRELL, 18 and 20 KING STREET WEST, TORONTO.

COAL, COAL,

# SCOTCH STEAM

(WISHARD.)

# CALEDONIA

(CAPE BRETON.)

# GLACE BAY

Now landing in lots to suit,

PRICE VERY LOW.

The Dominion Coal & Shipping Co.

16 VICTORIA SQUARE,

CORNER ST. JAMES STREET.

Montreal, 2nd July, 1884.

they can readily overtake the demand. And orders from the retail trade are rigorously scanned as to the character of the dealer.

COAL OIL.-There is reported almost a stagnation in the trade in crude oil at points of production. The demand has fallen off and producers are forced to sell. Transfers of crude have been made at 75 cents. Refiners have maintained their control of the market, and prices for refined are quoted firm at 15 cents for common Canadian refined; carbon safety at 184c; American refined is unchanged at 23 to for prime and 27c for water white.

UATTLE TRADE .- There is a decided dullness in the cattle trade. Buyers for the export trade are inidfferent and prices are weak. The best that could be paid for shipping cattle is about \$5.25 to \$5.50 per 100 lbs live weight. Good butcher's cattle ranging from 1,000 to 1,10 0 lbs bring \$4.50 to \$4.75; medium cattle \$35 to \$40, and light cows about \$25 to \$30 per head. The supply is quite equal to the demand. Sheep for export are worth \$6 to \$6.50 per The market has been over supplied with lambs and prices are weak. Car lots sell at \$2.50 to \$3.50, some choice heavy lots at \$4. Hogs unchanged, worth about \$6.25 per 100 lbs live weight.



### TENDERS.

mENDERS addressed to the undersigned, and I endorsed "Tender for Repairs, Richelien Lights," will be received at Ottawa, up to the 11th day of August next, for building a new Grib on Bloody Island Light Station, a Cribwork protection at Ash Island, and new Foundations under the North of Halfway Point Lightbuildings, all in the Richelieu River above St. Johns, P.Q.

Tenders may be for all or any of these works.
Plans and specifications can be seen and forms of tender procured at this Department, Ottawa, at the Agency of this 1-epartment, Montreal at the office of the Collector of Customs, St. John's, and at the Post Office, Lacolle.

WM. SMTTH.

WM. SMITH, Deputy Minister of Marine.

Department of Marine, Ottawa, 21st July, 1884.

### CUTLER BROS. & CO.'S INSECT POWDER.

IN PATENT SIFTING-TOP CANS.

IN PATENT SIFTING-TOP CANS.

Sure death to Flies Fleas, Red Arts, Bed Bugs,
Lice on Cattle, and those pests of Housekeepers,
Hotel and Restaurant Proprietors, Confectioners,
Bakers, and of all places where hot-water or steam
pipes are laid, WATERBUGS AND ROACHES,
is especially effectual on Dogs, Cats, Birds,
Fowls, Plants, &c.

Sure and appedy death to Insects.
Safe to use, and Harm.ess to Human Life.
Sample tin mailed on receipt of 25 cents.

EMIL POLIWKA & CO.

EMIL POLIWKA & CO. 394, 396, 398 & 400 ST. PAULIST., MONTREAL, Q. Sole agents for the Dominion.

Canada Wall Paper Factory.

# JOHN C. WATSON, 86 & 88 CREY NUN STREET,

MONTREAL.

New Patterns now on the Road. INSPECTION SOLICITED.

Samples mailed to the Trade on application.

Daugs-Trade has been rather quiet during the past two weeks, but prices are reported stead y. There is no change in quotations of leading articles. There has recedemand for disinfectants. There has recently been an active

DRY Goods .- Trade does not show any sudden signs of bettering. It is admitted on all hands that careful management will be necessary in the interests of both the wholesale and retail trade. The prospect for both cotton and woollen goods is of a quiet color. Orders, so far, for winter goods have been regulated by a judicious forecast of the future, and are being thoroughly sifted at the receiving houses, Business is moderate in small orders.

FLOUR AND GRAIN.-There is nothing to note in trade beyond what has been repeated during the past many weeks. Flour is quoted at \$5 to \$5.10 for superior extra; \$4.80 for extra; and \$4.30 to \$4.40 for Spring extra. Oatmeal is selling at \$4.30 to \$4.50 according to grade in car lots. Bran about \$12 to \$12.50. Wheat is dull, quoted at about \$1.07 for No. 2 Fall; \$1.04 for No. 3 Fall; and \$1.06 to \$1.07 for No. 2 Spring. Barley, nothing doing. Outs quoted



ST. VINCENT DE PAUL PENITENTIARY

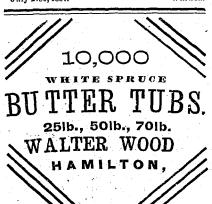
### TENDERS FOR COAL.

CEALED TENDERS, endorsed "Tenders for Coal," will be received at the Warden's office until noon of the 8th August, 1884, for the followanon neon or the 5th August, 1884, for the following quantities of coal required for the year 1884-85, viz:

175 tons coal, hard, egg size.
50 tons coal, hard, stove size.
50 tons coal, soft.
Blank forms of Tender will be furnished and conditions made known on application to the undersigned.

July 21st, 1884.

GODF. LAVIOLETTE, Warden.



### ROLLAND PAPER COMPANY.

MILLS AT ST. JEROME, P.Q. . Manufacturers of

WHITE PAPER OF EVERY DESCRIPTION,

Writing, Book, News, &c.,
Toned, White and Coloured.
Special sizes and weights made to order.

HEAD OFFICE IN MONTREAL. B. ROLLAND & FILS., Wholesale Paper Warehouse, ST, VINCENT STREET, NOS. 6, 8, 10, 12 & 14.

at 40c on the track. Peas nominal at 73c to 75c Total stocks of grain on Monday last were 139,588 bush against 201,686 bush July 30th, 1883, and 127,110 bush July 31st, 1882.

GROCERIES .- The entire improvement in trade consists of the active movement of Sugar. Other lines of goods are still very quiet. Teas are not active by any means, and prices said to be rather weak. Fruits are quiet with prices steady. Coffees are steady with small demand. Spices are unchanged. Liquors in moderate demand and prices entirely unchanged. Higher priced wines and imported liquors are in light demand. Sugars are still quoted low: Porto Rico 5 5-8 cents, and 53 cents for choice. Canaada refined 53c to 62c, with the low priced grade in small supply. Standard granulated quoted at 71c to 74c, and extra 74c to 7 3-8c.

HARDWARE.-Trade unchanged and quiet. Quotations generally unchanged and steady. Canada plates quoted at \$3 to \$3.10; cut nails are not changed, but prices are not firm. Galvanized iron from 5c to 7c as per No. Bar iron steady at unchanged quotations. Lead is shaded and inactive. Tin 26c to 27c for bar; 222c to 24c for ingot, and solder 17c to 18c.

### DIXON SONS & CO.,

24 St. Sacrament Street, Montreal.

Sole agents in Canada for WM. HUMINAN & CO.,

New Castle on Tyne. WALLSEND CEMENT CO.
JOHN SMITH & SONS,
Ardrossan Coal, &c.

MUM BROS., BATHURST

Canned Fish, &c. W. D. HARTT, St. Andrews, do. LONDONDERRY BOTTLE CO.

The Canadian Pacific Railway Company

### Dividend Notice.

The HALF-YEARLY DIVIDEND upon the Capital stock of this Company, at the rate of THREE (3) PER CENT, per annum, secured under Agreement with the Government of the Dominion of Canada, and a haif-yearly supplementary interest dividend at the rate of TWO (2) per cent, per annum, declared by this Company, together forming a half-yearly dividend on the said Stock at the rate of

### FIVE (5) PER CENT.

per annum, will be paid on August 18th, 1884, (the 17th. being a Sunday), to Stockholders of record on

per annum, will be paid on August 18th, 1834, (the 17th. being a Sunday), to Stockholders of record on that date.

Warrants for this dividend payable at the Agency of the Bank of Montreal, 59 Wall Street, New York, will be de ivered on and after August the 18th, at the Office of the Company's Agents Messrs. J. Kennedy Tod & Co., 63 William Street, New York, to Stockholders who are registered on the Montreal or New York Register.

Warrants of Europeau Shareholders, who are on the Loudon Register, will be payable in Sterling at the rate of four Shillings and one penny haft-penny, (4s 1½d) per dollar, less Income Tax, and will be delivered on or about the same date, at the office of Messrs. Morton, Rose & Co., Bartholomey Lane, Loudon, England:

The Transfer Books of the Company, will be closed in Loudon, at 1 o'clock P.M., on Saturday, July 26th, and will be re-opened at 10 o'clock A.M., on Monday, August 18th, 1834.

By Order of the Board.

By Order of the Board,

CHARLES DRINKWATER.

Secretary.

Office of the Secretary, } Montreal, 7th July, 1884.

Hides, Skins, etc.—Business is quiet. Green hides are buying at 7c for cows and 8c for steers, inspected No. I cured hides are selling to tanneries at 84c to 84c for cows, and 94c for steers. Hides are now of good quality. Skeepskins are buying at about 40c. Lambskins, are in large supply and prices range from 45c to 55c, the latter for heavy skins. Calfskins unchanged; buying green at 13c, selling cared at 15c for No. 1. Tallow is very quiet; rough buying at 34c, and rendered at 64c to 64c.

Leathen.—A quiet trade is reported. Orders from country dealers are small, and only for immediate wants. Wholesale manufacturers are not buying large stocks. Quotations are not changed but are steady. Small lots are selling. Spanish Sole 27c to 29c, slaughter, heavy, at 28c to 29c. Buffido, 21c to 23c; hemlock harness 28c to 33c; light 33c to 36c; splits 28c to 33c; kips unchanged. Culf in light demand and unchanged. Prices besides unchanged.

Provisions, etc.—Trade is confined entirely to local demands, and continues very quiet. Bacon is light in stock and steady; long clear selling at 104c and Cumberland ent at 10c for box lots and small parcels. Hams are scarce and firm, and sell at 144c to 15c for small lots of smoked, and canvassed, pickled quoted at 13c. Pork nominal at \$20.50. Beef very little doing, quoted at \$15.00 to \$16.00. Cheese, quiet, small lots selling at 10c to 104c. Eggs buying at 15c selling at 15½c in case lots. Polatices, coming in freely, buying at \$1.15 per bag, and \$2.00 per barrel. Salt unchanged. Hops quiet, quoted at 21c to 24c for medium goods, and 27c to 28c for choice samples, in small lots.

# D. SCHWERSENSKI, Fur Pointer and Trimmer, 511 ST. PAUL STREET, MONTREAL.

Wool.—There is no improvement in the market. Stocks are unbroken. There is no demand from outside. Orders from factories are small, and the trade unsatisfactory. Prices are entirely unchanged. Best fleece 18c, medium 15c to 16, Supers quoted at 20c to 22c, and extra at 26c.

### SPECIAL NOTICE.

James Bros. & Co.'s mill at Bridgewater will in the near future, do a large business, they shipped this week one order of six carloads of Actinolite Rooting Cement to their agents in Chicago, they having secured the contracts for rooting with Actinolite Cement some erry large buildings in that city. Their Toronto agents have orders in hand to the amount of over 1500 squares, and report business as being good. Their Montreal agents also report a large and growing business, and mention an order just booked of about 350 squares for a new building now being creeted here.

Messrs. John Baillie & Co., 471 St. Paul St., Montreal, whose advertisement appears elsewhere, have acquired a large stock of dry colors, paints, varniches, etc., which they purpose disposing of in lots to suit the trade.

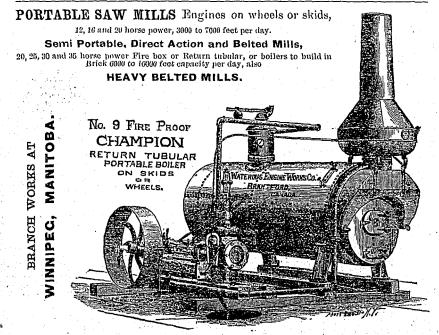
### FOR "TRIMMINGS."

Mr. D. Schwersenski, of 511 St. Paul street, Montreal, has worked up a large business in the manufacture of fur trimmings for the wholesale trade. He claims to be able to supply the trade with prepared fur trimmings cheaper than they can be imported. This season he is making a specialty of fur buttons or ornaments to be used instead of the ordinary "frog," with the cord loop, on fur trimmed cloaks or manules. A prominent feature of Mr. Schwersenski's business is the pointing of furs, that is, the insertion at regular intervals of single hairs of different color from the rest of the fur.

# Bellhouse, Dillon & Co.,

MANTREAL. AGENTS FOR Pig, Puddled and Finished Irons, Cast Steel,

Steel Rails, Cast Iron Gas and Water Pipes, Welded Tubes, Iron Roofs of Large Span, Rolled Joists and Girders, Bridge Iron, &c., &c. Also Heavy Chemicals, Dye Stuffs, Aniline Dyes, &c., &c.



WATEROUS ENGINE WORKS CO., BRANTFORD, CANADA.

# CASSILA CO.

# SPRING 1884.

We call the attention of the trade this season specially to the following lines, which will be found well worthy of inspection and very complete in assortment.

DRESS GOODS,

British and Continental.

SILKS,

Black and Colored.

SILKS,

Checked, Striped and Broche.

BLACK CASHMERES, Special Value.

Ladies' & Children's Hostery,

Large assortment and Select line, Plain and

Fancy.

GENTS' FURNISHINGS, Full lines.

NEW BRACES, BUTTONS AND TRIMMINGS.

KID GLOVES,
LISLE\_GLOVES,
SILK GLOVES.

LACES & LACE GOODS,

Large Variety and Special lines.

CARSLEY & CO.,

# SURETYSHIP.

# THE GUARANTEE CO.

Of North America.

Capital Authorized, . . . \$1,000,000 Paid up in Cash (no notes), . 300,000 Annets Resources over . 775,000 · Deposit with Dominion Gov't. 57,000

### THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of

### One-half p. Cent per Annum is reached.

This Company is under the same experienced management which introduced the system to this continand once mineteen years ago, and has since actively and oncessfully conducted the business to the satisfaction of its clients.

### Over \$180,000 have been paid in Claims to Employers.

President-SIR ALEXANDER T. GALT, G.C.M.G. Vice-President .... THE HON. JAMES FERRIER Managing Director ..... EDWARD RAWLINGS. Secretary-JAMES GRANT.

Bankers ...... THE BANK OF MONTREAL.

### HEAD OFFICE:

### 260 ST. JAMES ST., MONTREAL. EDWARD RAWLINGS,

Managing Director.

\* N.B — This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

# HA IRON WORKS LACOSTE & CO. 53 Notre Dame East, Montreal.

RAILWAY SUPPLIES.—Manufacturers of Axles Window Bolts, Door Handles, Hasps and Staples, Hinges of every description, Picks, &c., &c. Also Machinery of all kinds Bought and Sold.

### **ENVELOPES**

Stamped in RELIEF COLORS, NO CHARGE FOR DIES.

### CEORGE BISHOP & CO.,

69 ST. JAMES ST., MONTREAL.

# HUGH LAVERTY,

37 Wellington St., Montreal, Canada, Dealer in and Manufacturer of

Cattle Head Ropes, Horse Covers, Tarpaulius And WACCON COVERS.

A LARGE SUPPLY CONSTANTLY ON HAND. Orders solicited. Lowest Prices.

# JA. I. CRAIG,

PROPRIETOR ST. BONAVENTURE

FURNITURE FACTORY. Wholesale Manufacturer of

### Chamber & Dining Room Suites OF EVERY DESCRIPTION.

The largest Wholesale Factory in the Dominion. 473 to 483 ST. JAMES ST. WEST, MONTREAL.

|   | _ | _ |    |     |   | _ | _ | _  |    | _ | - |
|---|---|---|----|-----|---|---|---|----|----|---|---|
| В | T | o | CK | A E | N | D | B | 01 | ND | 8 |   |

| BTOCKS AND BONDS,   |   |              |  |   |                                |               |                       |                  |  |
|---|---|--------------|--|---|--------------------------------|---------------|-----------------------|------------------|--|
| NAM   | Е.  | Par<br>Value | Capital<br>Subscribed.   | Capital paid-up.  | Rest.                          | last<br>6 Ms. | Prices<br>July 31.    | Value<br>per Sh. |  |
|   |   | -            |  |   |                                |               |                       |                  |  |
| British Nort  | h America<br>f Commerce   | \$ 243<br>50 | \$ 4,866,666   | \$ 4,866,666  | 981,129<br><b>2,</b> 000,000   | 3             | 151 117<br>115] 116]  | 360 93<br>57 75  |  |
| ( Control Rank  | r   | 100          | 6,000,000<br>1,000,000<br>500,000  | 6,000,000<br>500,000  | 139,570                        |               |                       |                  |  |
| Comme'l Bar   | ık (N.S.)   | 40           | 500,000<br>1,500,000   | 260,000<br>1,00,000   | 78,000<br>930,000              | 5             | 188 188}              | 94 00            |  |
| I Du Davida   | ank   | 50<br>50     | 1,600,000  | 1,600,000   | t 240 000 l                    | 2)            | 30 45                 | 15 00            |  |
| Eastern Tov   | vnshipsking Co  | 50           | 1,600,000<br>1,500,000<br>2,966,800  | 1,600,000<br>1,446,142<br>2,952,680<br>500,000  | 375,000<br>1,500,000           | 2)<br>3)      | 112                   | 56 00            |  |
| Federal Ban   | king Co   | 100<br>20    |  | 2,952,680   | 1,500,000<br>50 000            | 4<br>3        | 404 45                | 40 00            |  |
| Hamilton  |   | 100          | 1,000,000<br>705,970<br>1,500,000  | 984,770<br>710,100  | 250,000                        | 31            | 114                   | 114 00           |  |
| Hochelaga.  | nle of Con  | 100<br>100   | 705,970  | 1 500 000   | 50,000-<br>680,000             | 3             | 55<br>1331 1343       | 55 00<br>133 50  |  |
| Jacques Car   | nk of Can<br>tier   | 25           | 500,000<br>1,000,000   | 500,000   | 140,000                        | 33            | 106                   | 26 50            |  |
| London  |   |              | 1,000,000  | 500,000<br>108,985<br>321,900<br>5,700,000<br>2,000,000                                       | 50,000<br>40,000               |               | 110                   | 110 00           |  |
| Maritime  | Bank of Can   | 100          | 321,900<br>6,700,000<br>2,000,000  | 5,700,000   | 1,250,000                      | 33            | 1064 1074             | 106 50           |  |
|   |   | 50           | 2,000,000  | 2,000,000   | 1,250,000<br>500,000           |               | 104                   | 52 00<br>377 00  |  |
| Montreal  | dek   | 200          | 12,000,000<br>2,000,000  | 12,000,000<br>2,000,000<br>1,000,000  | 6,000,000<br>30,000<br>300,000 | 5             | 1881 1891<br>63       | 377 00           |  |
| New Brunsv  | ick   | 100          | 2,000,000<br>1,000,000   | 1,000,000   | 300,000                        | 4             |                       |                  |  |
| Nova Scotia   | le  | 100<br>100   | 1.114.300  | 1,114,300   | 470,000<br>425,000             | 3             | 106 107               | 106 00           |  |
| Ottawa  |   | 100          | 1,500,000<br>1,000,000   | 999,580   | 110,000                        | 3             | 100 101               | 200 00           |  |
| People's of   | Halifax<br>nk of N.B  | 20<br>50     | 600,000  | 1,000,000<br>1,114,300<br>1,500,000<br>999,580-<br>600,000<br>150,000<br>249,960<br>2,500,000 | 70,000                         | 3             |                       | ļ                |  |
| Picton Baul   | nn of N.B   | 40           | 500,000  | 249,960   | 70,000                         | 3             | 1:                    |                  |  |
| Quebee Bar  | ik<br>s Bank  | 100          | 2,500,000<br>200,000<br>803,700  | 2,500,000<br>200,000<br>783,005   |                                | 31            | 106                   | 106 00           |  |
| St. Stephen   | 's Bank   | 100<br>50    | 200,000<br>803,700   | 200,000<br>783,005  | 50,000                         | 34            | 100 110               | 64 50            |  |
| 1 Towarto   |   | 100          | 2,000,000  | 2,000,000   | 185,000<br>1,100,000           | 4             | 1674 1694             | 167 50           |  |
| Union Bank  | , (Halifax)   | 100<br>100   | 2,000,000<br>1,000,000<br>2,000,000  | 2,000,000<br>500,000<br>2,000,000   | 80,000<br>30,000               | 3 21          | 70                    |                  |  |
| Union Bank  | (P.E.L.)  |              | 1 <b></b>  | .1 500.000  | 30,000                         | 25            |                       | 70 00            |  |
|   |   | 100          | 500,000  | 464,300<br>383,230  | 20,000                         | 32            | 94 100                | 94.00            |  |
| Yarmouth.<br>Larie Suvend La  | nn Co   | 100<br>50    | 400,000<br>600,000   | 383,230<br>578,313  | 20,000                         | 4             | 116                   | 58 00            |  |
| Yarmouth<br>gric. Sav. and Lo<br>grant. Loan and<br>lit. Can. Loan a                          | Sav. Co   | 50           | 130,000  | 578,313<br>121,000<br>267,066   | 67,000<br>6,000                | 34            | 1                     | 1                |  |
| Brit. Can. Loan a   | nd Inv. Co  | 100.         | 130,000<br>1,350,000<br>450,000  | 267,066<br>181,313  | 27,000<br>127,000              | 3             | 1041                  | 104 50           |  |
| Brit, Mortg. Loan<br>Building and Loa   | n Assoc   | 25           | 750,000<br>750,000   | 747,574<br>697,900  | 68,000                         | 35            | 104                   | 26 10            |  |
| Janada Cotton Co<br>Janada Landed C   | )   | 100<br>50    | 1,500,000  | 697,900<br>663,990  | 100,000                        | 4             | 50                    | 50 00            |  |
| lan Perm Loan   | and Sav   | 50           | 3,000,000  | 2,200,000   | 1,100,000                      | 61            | 212                   | 57 50<br>106 00  |  |
| lan. Sav. and Lo  | ın Co   | 50           | 3,000,000  | 1 650.410   |                                | 4             | 120 124               | 60 00            |  |
| Jominion Sav. at<br>Jominion Telegr   | anh Co  | 50<br>50     | 1,000,000  | 1.000.000   | 149,000                        | 4 3           | 115<br>106            | 57 50<br>53 00   |  |
| Can. Sav. and Lo<br>Dominion Sav. ar<br>Dominion Telegr<br>Dundas Cotton C<br>English Loan Co | o   | 100          | 1,000,000<br>500,000   | 868,840<br>1,000,000<br>500,000   |                                |               | . 60                  | 60 00            |  |
| English Loan Co.  | d San Co  | 100<br>50    | 2,044,100  |   |                                | 4             | 114                   | 57 00            |  |
| farmer's Loan at<br>Freehold Loan at  | d Sav. Co   | 100          | 1,057.250<br>1,050,400   | 690,080   | 261,500<br>110,000             | 5             | 144 new               | 144 0            |  |
| Iamilton Prov. a<br>Iome Sav. and I   | nd Loan   | 100<br>100   | 1,500,000  | 1,100,000   | 110,000                        | 31            | 125                   | 125.0            |  |
| Iudon Cotton Co   | )   | 100          | 1,500,000<br>1,000,000<br>2,000,000  | 611,430<br>690,080<br>1,100,000<br>100,000<br>850,000   | 40,000                         |               | . 70                  | 70 0             |  |
| Iudon Cotton Co<br>Iuron & Eris Lo<br>Iuron & Lambto  | an Soc  | 50           | 1,000,000<br>350,000   |   |                                | 5             | 1603                  | 80 2             |  |
| inron & Lambto<br>Inperial Loan a   | n Loan Co   | 100          | 629,850  | 621,704   | 85,000                         | 31            | 110                   | 110 0            |  |
| anded Banking   | and Loan  | }            | 629,850<br>700,000   | 230.090<br>621,704<br>310,977   | 85,000<br>20,000               | 3             | 1                     | 1                |  |
| ond. & Can. Lon   | n and Ag  | 50<br>50     | 4,000,000<br>4,000,000<br>2,000,000<br>400,000<br>518,000<br>2,001,000<br>2,001,000<br>600,000 | 560,000   | 1 240.000                      | 5             | 129 :30<br>116 118    | 64 5             |  |
| London Loan Co<br>Loud, and Ont. I<br>Manitoba Inv. A   | nv. Co  | - 100        | 2,000,000  | 464,519<br>400,000  | 50,000                         | 31            | 110                   | 58 0<br>110 0    |  |
| Initoba Inv. A  | soc   | 100          | 400,000  | 100,000   | 3,000                          | 1 4           |                       |                  |  |
| Montreal Telegra  | ph Co   | 100          | 2,001,000  | 2,000,000   |                                | . 5           | 113½<br>111 112       | 113 5<br>44 4    |  |
| iontreal City G   | as Co   | 40           | 2,000,000  | 1,876,752<br>600,000<br>794,000   |                                | .) 6          | 1:1853 186            | 74 3             |  |
| dontreal City Pa  | co  | 50<br>100    | 791 000  | 600,000   |                                | 7 0           | 124 1274<br>374 50    | 62 0<br>37 5     |  |
| Iontreal Buildin  | ig Assoc  | 50           | 791,000<br>300,000<br>1,000,000<br>1,460.000   | 300,000   |                                | 0             | 70 80                 | 35 0             |  |
| Iontreal Loan a   | nd Mortg  | 50<br>100    | 1,000,000  | 832,812<br>292,000  | 106,000                        | 3½<br>3½      | .50                   | 25 0             |  |
| N.S. Sugar Refin  | ph Cos Cos Cos Cos Cos Cos Cos Ry Co. Con G Mortgs Mortgs Mortgs and Invs Cos Al Dec Cos Co | 100          | .1   | .   |                                |               | 104                   | 104 0            |  |
| ont, Indus. Loan  | and Inv   | :            | 308,900  | 84,735<br>1,871,859   | 20,000                         | 4             | 405                   | .                |  |
| ont. Inv. Assoc   | eb. Co  | 50<br>50     | 2,650,000<br>1,000,000   |   | )   500,000<br>  996,000       | 4             | 125<br>1131 1211      | 62 5<br>61 7     |  |
|   |   |              | 500,000  | 487,048   | 42,000                         | 31            | 106 107               | 1 53 0           |  |
| Real Est. Loan a<br>Richelieu and Or  | na Deb. Co  | 50<br>100    | 500,000<br>500,000<br>1,619,000<br>400,000   | 487,048<br>346,213<br>1,619,000   | 5                              | 3             | 76                    | 38 C             |  |
| Davel Loan and  | Sav. Co   | 50           | 400,000  | 299,608   | 24,000                         | 4             | 571 58<br>126         | 63 0             |  |
| noyal mountain.   | Inlifax   | 100          |  |   |                                | . 6           | 59 594                | 50 0             |  |
| Starr M'fg Co., 1   | · Co  | ₽            | 1 000 000  | 1 000.000   |                                |               |                       |                  |  |
| Starr M'fg Co., 1<br>Toronto City Ga<br>Union Loan and  | Sav. Co   | 50<br>50     | 800,000  | 800,000<br>575,000  | 160.000                        | 21            | 184 x.d               | 67 0             |  |
| Starr M'fg Co., I<br>Toronto City Ga<br>Union Loan and<br>Western Can. Lo                     | Sav. Co   | .i 50        | ( 600,000  | 800,000<br>575,000<br>1,20',000   | 160,000<br>570,000             | )   :4        | 184 x.d<br>125<br>181 | 67 (<br>62 t     |  |

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|---|--|--|--|------------------|---|
| Windsor.   Br   Sheeting   3                | Rates.  \$ c. \$ | 2nd quality. do Shipping Culls Mill do Lath, M Spruce, 1to 2 in., M. Spruce, 1to 2 in., M. Shingles, ist qual.  Tobacco (In Bond.) Black, Chewing in boxes. in caddies Mahoganies, Smoking Do Chewing Rancy Bright Smoking. Solace, Conmon Solace Fair. (Duty Paid.) Black, chewing boxes 10's Do Navy, Cads, 3's, 5's, A to's. Mahogany Chewing 6'88's Bright Smoking, 3's & 8 b Do Fancy, American Fancy chaud sm Wines Liquors etc.  1/e English. qte Domestic. qts  Stout: Guinness' The County of | 8 0. 8 c 22 00 25 001 15 00 17 00 9 00 12 10 00 12 10 00 12 10 00 12 10 00 12 10 00 12 10 00 12 10 00 10 10 10 10 10 10 10 10 10 10 10 | Lochaber Scotch  | \$ c. \$ c. 6 fb 7 00 7 00 7 20 8 20 2 50 6 6 00 0 00 2 2 6 5 6 00 22 00 27 1 00 22 00 27 1 00 22 00 27 1 00 20 1 1 50 7 00 20 20 20 2 1 1 50 1 20 2 1 1 15 1 1 10 1 10 |

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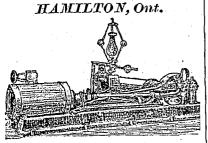
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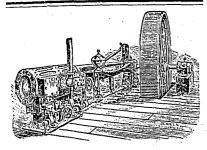


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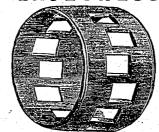
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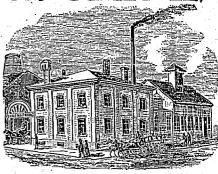
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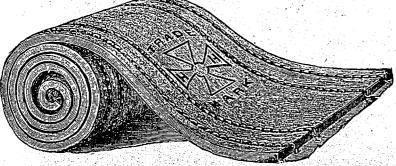
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UT PLUG. PACE'S Pure, Unadulterated CUT PLUG. \$1.00 per pound in Tins.

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Manufacturers of TENTS, FLAGS. TARPAULINS, WATERPROOF GOODS, CAMP FURNITURE, &c At Toronto, Ont., and St. John, N.B., we made the best display, of Tents ever shown in Canada-and we never substitute an article inferior to sample in filling orders.

We control "ThE LATOUR PAT." for Camp Furniture, the best on earth. The only gold medal ever given for this class of goods was awarded to the Latour Camp Furniture at Toronto, in 1882. Sole agency for the WILDERMUTH BED SPRING, the best in the market.



ST. CATHARINES SAW WORKS.

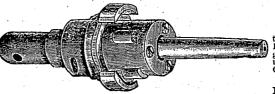
# r. H. Smith & Co.,

ST. CATHARINES, ONTARIO. Sole Manufacturers in Canada of

#### THE "SIMONDS"

All our Goods are manufactured by the "Simonds" process.
Our CIRCULAR SAWS are unequalled. We manufacture the
Genuine HANLAN, LANCE TOOTH, DIAMOND, NEW IMPROVED
CHAMPION, and all other kinds of CROSS-CUT SAWS. Our Hand
Saws are the best in the Market. and as cheap as the cheapest. Ask
your Hardware Dealer for the St. Cutharines make of saws.

The Largest Saw Works in the nominion.



# TUBE EXPANDERS.

We are now making and prepared to supply the "DUDGEON" TUBE EXPANDER in all sizes. We guarantee them equal in every respect to the original "DUDGEON" EXPANDER.

A. B. JARDINE & CO., Write for prices Hespeler, Ont.

# TOWNSHEND'S BEDDI

CHEAPEST & BEST.

The only Bedding really safe to use.
The only Bedding Patented for its Purity.
The only Bedding recommended by the Faculty.
The only Bedding noncontagious and Antiseptic.
The only Bedding approved by the Health Officer.
The only Bedding subjected to 200 degrees heat.
The only Bedding absolutely not dangerous.
The only Bedding not sold elsewhere.

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This Company/is now prepared to furnish Telephone Exchange facilities to Cities and Towns at reasonable rates, and to connect Cities or Towns with each other for Telephonic communication; also to build Private Lines connecting Mills, Offices Dwellings or other points which parties may desire to connect by Telephone.—For particulars address,

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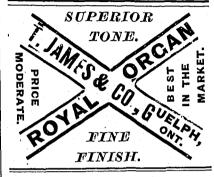
& Keynolds

Successors to CHAS, LEGGE & CO. (estab. 1859) and KELLOND & CO.

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Mr. L. E. N. Pratte, piano dealer of Notre Dame Street, received, last Monday, per G. T. R., a car load of "Dominion" Pianos and Organs from Bown anville, Ont. A second car load was received to-day and a third one is expected next week. The contents of another car which arrived here last week were shipped to London, England, large orders have been received from Hamburg, Germany, and St. Petersburgh, Russia.

The great demand for "Dominion" Pianos and Organs is a proof of the popularity of those magnificent instruments and is certainly an honor to Canadian industry—Tre Star.

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This instrument needs only to be seen to be appreciated. For sale by

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JOHN S. HALL, JR., B.A., B.C.L.

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Montreal Advertisements.

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Leading Motels in Canada.

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THIS HOTEL WAS OPENED on the First of May 1879, by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely Re-Furnishing the whole House; also adding ALL MODERN IMPROVEMENTS, which will corsiderably enhance the already enviable popularly of this First-class Hotel.

H. HOGAN, Proprietor.

S. MONTGOMERY, Manager

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This magnificent new Hotel, fitted up in the most modern style, is now ke-opened. The Russell contains accommodation for over FOUR HUNDRED GUISTS, with passenger and baggage elevators, and commands a splendid view of the city. Jalliamentary grounds, river and canal. Visitors to the Capital having business with the Government find it most convenient to stop at the kussell, where they can always meet the lending public mee. The entire Hotel is supplied with escapes, and in case of fire there would not be any confusion or danger. Every attention paid to Guests.

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First-class appointments, and nearest Hotel to Detroit Ferry Dock. R. G. PHILLIPS, Proprietor.

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All kinds of MARBLE & GRANITE WORK. INSPECTION INVITED.

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Importer and Manufacturer of

# OILS

EVERY DESCRIPTION. 9 COMMON STREET.

MONTREAL.

| SECURITIES.   | Montreal<br>July 17.                    |
|---|---|
| Can. Government Debentures, 6 p. ct  1882-9.  Do. do. 1885 op of Gov.  Do. do. Issorbed stock.  Dominion 5 per ct. Stock.  Montreal 6 per cent Stock.  Montreal Harbor Bonds 6 p. c  Do. Corporation 6 per ct. Bonds  Do. 7 per ct. Stock.  Toronto Gity 6 per ct | 101½<br>101<br>103<br>113<br>104<br>107 |
| Go. Debentures, (Out.) 20 years 6 per ct.<br>Township Debentures, (Out.) 6 per ct   | 110                                     |

| Co. I | Debentures, (Out.) 20 years 6 per c<br>aship Debentures, (Out.) 6 per ct | t.    | 110<br>108 |
|-------|--|-------|------------|
| Shrs  | Railway and other Stocks.  | ra.   | July       |
| 100   | Atlantic & St. Lawrence Shs 6 p.c  | all   | 135        |
| 10.   | Do. 6 p. c. Ster. Mt. Bonds  | 100   | 113        |
| 100   | Do. do. 3rd Mort-1891  | 100   | 112        |
| .10   | Buffalo and Lake Huron   | 811   | 11 :       |
| 100   | Do. do. 51 p. c. 1st Mort  | 100   | 122<br>122 |
| 165   | Can Central 5 p.c. ist M Bds int. guar. by                               | .0    | 122        |
| ••    | Gov  |       | 106        |
| 100   | Camula Southern 1st Mort. 3 p c  | ali l | 99         |
|       | Chie. & G.T.R. 6 p c. 1st M Coup. 1,900                                  |       | 116        |
| 100   | Grand Trunk of Canada Cousel   | 100 1 | .95        |
| 100   | Ho Ea Mort Bds, 1st charge 6 p. c  | all   | 120        |
| 100   | llo do 2nd do do   | ali [ | 114        |
| 100   | Do do 1st Pref Stock   | all   | 7.1        |
| 100   | Do do 2nd Pref Stock   |       | 501        |
| 100   | Do do 3rd Prei Stock   | HILL  | ได้ย       |
| 100   | Do 5 p e Perp Deb Stock<br>Great Western of Canada                       | 11    | 105        |
| 204   |  | ali   | 112        |
| 100   | Do 5 p. c. pref conv   |       | 113        |
| 100   | Do Perpetual 5 p c Debenture Stock                                       | an    | 100        |
| 3120  | Hamilton and N. W.   |       | 103        |
| 100   | Hamilton and N. W  | all   | 91         |
| . 10v | N of Canada 6 p c 1st Pref Bonds   | 100   | 98         |
| 100   | Do do 2nd do   |       | 160        |
| w     | Northern Extension, 6 p c.guar   | ٠٠.   | 100        |
| . : : | Do do Spe. Imp. Mort   | ••    | 101        |
| 100   | Well, Grey & Bruce, 7 p c Bds, 1st Mort                                  | ì     | 92<br>72   |
| 100   | St. Law. & Ott, 6 pc Bils  | i i   | 75         |
|       | British Columbia, July, 1907 6 pe  | l     | 1 113      |
|       | Can Gov 1877-80  | ł .   | 100        |
|       | Can Gov at 6 p. c. 1882-81   | ŀ     | 101        |
|       | Do 5 p c 1885, Op. of Gov  | •     | 103        |
|       | Do 5 p c lns Stock   | l     | 103        |
|       | Do Dom Stock of 1903, April and Oct                                      | ļ     | 114        |
|       | Do Dominion Stock of 1901, 4 p c   | l     | 104        |
|       | Do Do 1994 Ins Stock 4 pe  | 1     | 104        |
|       | New Brunswick 6 p c, Jan and July<br>Nova Scotla 6 p c, 1836             | l     | 164        |
|       | Quebec Prov. 6 p.c. con  | l     | 106        |
|       | Summer river o breatent seeses seeses.                                   | ì     | ""         |
|       | }  | (     | İ          |
|       | 1  | l     | i          |
|       |  | •     |            |

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At the Dominion, Provincial and other Exhibitions.

For "Superior Excellence of Pale Aromatic

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Soda Water, and Ærated Medicated Mineral Waters."

Wholesale only at the Office and Factory.

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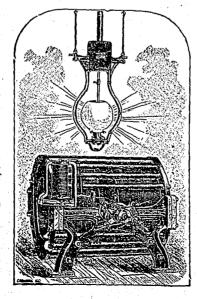
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Stations throughout the Dominion of Canada.

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Gentlemen of influence desirous of acting as General Agents of Districts are invited to make applications for appointment.

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Without burdensome conditions.

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The only Purely Mutual Life Company in Canada.

Total number of Policies in force, Dec. 31, 1883, \$6,572,719 71 Covering Assurance to the amount of, -Net Reserve to Credit of Policy-holders, 482,177 47 43,761 95

The Company's Reserves are based on the Actuaries' "Table of Mortality," and law per cent, interest—the πισπειστ standard adopted by any life company in Canada, and one-half per cent higher than the standard used by the Dominion Issurance Department.

The rapid growth of the Company may be seen from the fact that in 1870, the first year of its business, the total assets amounted to only \$6,216, while last year they reached the handsome total of \$533,705.55!

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President

AN, W. HENDRY, W. President. Manager. Secretary

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Capital and assets, Jan. 1, 1884...... \$1,265,759.94 Income during year ending Dec. 31, 1883.....

C. H. WICHENRY, Manager.

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# FIRE INSURANCE.

Incorporated by Royal Charter, 1822.

CAPITAL £1,000,000 Sterling.

79 St. Francois-Xavier Street, Montreal.

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CHIEF AGENTS FOR DOMINION.

# COMMERCIAL UNION

ASSURANCE CO.

OF LONDON, ENGLAND.

CAPITAL, . . £2,500,000 Sterling.

MONTREAL, 64 ST. FRANCOIS XAVIER ST.

FRED. COLE, General Agent



#### CAPITAL. \$1,188,000. CASH ASSETS, 1st January, 1883,

er Government Blue-Book 407,987.89 Deposit with Dominion Goyt. - 122,000 eposit with Dominion Goyt. wees Paid to 1st Jun, 1883. 1,954,131 come 1882. - 343,660 Income 1882.

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Prosident:—HENRY LYMAN
Vice-President.—ANDREW ALLAN.
B.Corre. Robert Anderson. J. B. Rolland
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Agent.
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Fevery reliance may be placed in the
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subscribed by the weathlost capitalists of the
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payment of claims is of the best.
Agents through—ut the Dominion.

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INSURANCE COMPANIES. - CANADIAN. - Montreal Quotations, July 29,1884

| нами он Сомрану  | No.<br>Shares.  | Last<br>Dividend,<br>per year.  | Share<br>par value.    | Amount paid per Share.                                     | Canada<br>quotations<br>per ct.            |  |
|--|-----------------|---|------------------------|--|--|--|
| British America Fire & Marine. Canada Life Citizens, Fire, Life, Guarantee & Acc't Confederation Life. Sun Life and Accident Queen City Fire Western Assurance. Royal Canadian Insurance. Accident Ins. Co. of North America. GuaranteeCo. of North America. | 2,500<br>11,880 | 5-6mos.<br>71-6mos.<br>5-6 mos.<br>10 6 6 mos.<br>0 3 per ct.<br>3 per ct | 85<br>100<br>100<br>50 | \$50<br>50<br>10<br>10<br>12<br>10<br>20<br>20<br>20<br>10 | 30 87<br>400 420<br>250<br>200<br>104 1041 |  |

BRITISE AND FOREIGN .- (Quotation on the London Market, July 14, 1884.

| ı |   |          |           |          |              | p. p'd up share |   |
|---|---|----------|-----------|----------|--------------|-----------------|---|
|   | Briton Life Association                   | 1 50,000 | . 10      | 1 1      | 1 1          | 1               |   |
| 1 | British Empire                            |          |           |          |              | l               |   |
| ł | British & Foreign Marine                  |          |           | ) 20     | 4            | £213 £214       |   |
| ĺ | CommercialUnion Fire Life & Marine        |          | 80        | 50       | [ _δ         | £174 £18°       |   |
| ı | Edinburgh Life                            |          | 10        | 100      | 15           | £414            |   |
| ł | Fire Insurance Association                | 100,000  | .0        | £10      | £2           | 308 408 (       |   |
| ļ | Guardian Fire and Life                    | 20,000   | 18        | 100      | 50           | £57 £59         |   |
| ١ | Imperial Fire                             | 12,000   | £7 p. sh. | 100      | 25           | £155 £160       |   |
| 1 | Lancashire Fire and Life                  |          | 80        | 20       | 2            | £ō              |   |
| ł | Lile Association of Scotland              | 10,000   | 15        | 40       | 83<br>2<br>2 | 17s 6d          |   |
| ١ | Lion Fire                                 | 500,000  | ••        | 10       | 2            | 10s 15s         |   |
| l | Lion Life<br>London Assurance Corporation | 92,000   | 16        | 10       |              | 178 Gd          |   |
| ĺ | London & Lanoashire Life                  | 10,002   | 48<br>10  | 25       | 123          | £47             | l |
| ł | Liverp'l & London & Globe Fire & Life     |          | 70        | 10       | 17-20        | £59 £61         | ı |
| Į | Northern Fire & Life                      | 30.000   | 70        | 20       | 4            | £23 £2: }       |   |
| 1 | North British & Mercantile Fire & Life    | 40,000   | 56        | 100      | <u>,</u> , , | £42 £424        | ı |
| ł | Phoenix Fire                              | 6.722    |           | 50       | 63           | £27 £27}        | L |
| ſ | Queen Fire & Life                         | 900,000  | £21 p. s. | ***      | •;••         | £215 £225       |   |
| ł | Royal Insurance Fire & Life               |          | 60        | 10<br>20 | 1 1          | 45s 46s 3d      |   |
| ١ | Scottish Commercial Fire & Life           |          | 221       | 10       | , t          | £28} £28{       |   |
| l | Scottish Imperial Fire and Life           |          | 6 .       | 10 1     | t í          | £29] £28        |   |
| ſ | Scottish Provincial Fire & Life           | 20,000   | 15 l      | 50       |              | 28s             | ı |
| ł | Scottish Union                            | 20,000   | . 10      | 00       | ۱ ۰          | £131 £14        | Į |
| Į | Standard Life                             | 10,000   | 531       | 03       | 12           | £11 £11         | 1 |
| l | Star Life.                                | 4.000    | 5         | 25       | 11           | £61½<br>£19     | Ĺ |
|   |   | . +1000  | 9 1       | 20 1     | -7           | 2019            | į |

# Scottish Union National

INSURANCE CO'Y OF EDINBURGH, SCOTLAND.

ESTABLISHED 1824.

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\$30,000,000 CAPITAL, 34,472,705 13,500,000 TOTAL ASSETS. INVESTED FUNDS Deposit with Dominion Government, market value, 125,000

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OF LONDON. ENGLAND.

CAPITAL, \$10,000,000.

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LIABILITY OF SHAREHOLDERS UNLIMITED.

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Investments in Canada for sole protection of Canadian Policy-holders

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W. TATLEY.

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