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# THE JOURNAL OF COMMERCE

## FINANCE AND INSURANCE REVIEW

Vol. 18, No. 16. }  
New Series.

MONTREAL, FRIDAY, APRIL 18, 1884.

{ M. S. FOLEY,  
Editor and Proprietor.

Leading Wholesale Houses of Montreal

First Prize Dominion Exhibition, 1880.

### GAULT BROS. & CO.,

Importers and Manufacturers.

Having made special arrangements with a number of the leading Mills in the country, we shall be prepared, during this season, to offer unusual advantages to intending purchasers in our "CANADIAN MANUFACTURES DEPARTMENTS." We will show a large and varied stock of the best value in the following lines:

- Canadian Tweeds,
- Canadian Flannels,
- Canadian Shirts and Drawers,
- Canadian White and Grey Blankets,
- Canadian Wool Scarfs and Clouds,
- Canadian Hosiery,
- Hochelaga, Valleyfield and Stormont Cottons.

Orders through our Travellers, or otherwise, will receive our usual careful and prompt attention.

GAULT BROS. & CO.

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1878, Paris Exhibition, 1878.

Prize Medal awarded for our manufacture of FELT HATS.

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

FOR THE

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We offer a full assortment of

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Of our own Manufacture.

PLUSH, CLOTH AND SCOTCH CAPS, GLOVES AND MITTS

Of English and Domestic Manufacture.

MOCCASINS, SNOW SHOES, FANCY SLEIGH ROBES, BUFFALO, &c.

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FULL LINES IN

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AND KIDDERMINSTER CARPETS,

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New Oil Cloths, Table Bazines,

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All departments complete for Assorting Trade.

FREE Return Tickets to Bona Fide Buyers till the end April.

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### WOOLLEN

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Our Spring Stock is now complete, and particularly wish to draw the attention of the Trade to the Latest Styles in

Trouserings and Worsted Coatings

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And GEORGE ST., HUDDERSFIELD, ENG.

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### BICYCLES.

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### DRY GOODS

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VICTORIA SQUARE

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CRAIG STREET,

MONTREAL.

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Bank of Montreal.

ESTABLISHED IN 1818.

CAPITAL ALL PAID-UP, - - - \$12,000,000  
RESERVED FUND, - - - - - 5,750,000

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Collections made on the Best Terms.

Banque Ville-Marie.

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Capital Subscribed, \$500,000.

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The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

Paid-up Capital, £1,000,000 Sterling.

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Issue Circular Notes for Travellers, available in all parts of the world.

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INCORPORATED BY ACT OF PARLIAMENT, 1855.

Capital paid-up, \$2,000,000. Rest, \$500,000.

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Nova Scotia—Halifax Banking Company and its Branches.  
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The Chartered Banks.

MERCHANTS BANK OF CANADA.

Capital - - - - - \$5,700,000.

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Capital \$1,600,000.

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CAPITAL PAID-UP - - - - - 2,000,000

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A general banking, Exchange and collection business transacted. Particular attention paid to collections and returns made with utmost promptness.

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**Bank of Commerce.**

Head Office, - - - Toronto.  
Paid-up Capital - - - \$6,000,000  
Rest - - - 1,900,000

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Berlin	London,	Simcoe,
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Chatham,	Norwich,	Strathroy,
Chillingwood,	Orangeville,	Thorold,
Dundas,	Ottawa,	Toronto,
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Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.

Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

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Woodstock, Brandon.

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CAPITAL PAID IN May 15, 1880..... 1,410,650  
RESERVE FUND..... 353,000

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OTTAWA.

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Paid up Capital..... 993,263  
Rest..... 110,000

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**The Central Bank of Canada.**  
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CAPITAL SUBSCRIBED, - - - 500,000  
CAPITAL PAID-UP, - - - 100,000

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CAPITAL SUBSCRIBED..... 500,000  
CAPITAL PAID-UP..... 250,000

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Capital Subscribed, - - - - - 500,000.

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—OF THE—

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—WOODSTOCK, N.B.: G.W. Vanwart,

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**Montreal Loan & Mortgage Co.**

AND TRUST COMPANY.

Incorporated 1858.

CAPITAL - - - - - \$1,000,000 00

LOAN MONEY ON REAL ESTATE AND  
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This Company is authorized to act in any position of Trust, either as Executor, Administrator, Guardian, Trustee or Receiver.  
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Reserve and Surplus Profits..... 111,519.80  
Total Assets..... 2,791,108.36  
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DEBENTURES issued for 3 or 5 years. Interest payable half-yearly. Executors and Trustees are authorized by Law to invest in Debentures of this Society. Banking House:

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**THE ONTARIO**

**Investment Association**

(Limited.)

OF LONDON, ONTARIO.

CAPITAL UNCALLED, - \$2,050,000  
CAPITAL PAID UP, - 600,000  
RESERVE FUND, - 500,000  
INVESTMENTS, - 2,000,000

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HENRY TAYLOR, *Manager.*

**Dominion Savings & Investment Soc.**

LONDON, ONT.,

INCORPORATED, - 1872.

Capital, - - - - - \$1,000,000.00  
Subscribed, - - - - - 1,000,000.00  
Paid-up, - - - - - 868,340.28  
Reserve Fund, - - - - - 149,000.00  
Contingent Fund, - - - - - 963.12

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	Tons.		Tons.
Montreal.....	3,284	Toronto.....	3,284
Dominion.....	3,176	Ontario.....	3,176
Texas.....	2,700	Sarnia.....	3,850
Quebec.....	2,700	Oregon.....	3,850
Mississippi.....	2,650	Vancouver.....	5,700
Brooklyn.....	3,600		

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FROM PORTLAND TO LIVERPOOL.

Toronto.....	27th Mch.	*Sarnia.....	10th Apl.
Dominion.....	3rd Apl.	*Oregon.....	24th Apl.

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CABIN.—\$57.50, \$67.50, and \$77.50; return, \$101.25, \$121.25, and \$141.25, according to steamer and berth. All outside rooms are comfortably heated by steam. Intermediate, \$46.50. Steerage, \$29.50.

Prepaid steerage tickets issued at the lowest rates. \* These steamers carry neither cattle nor sheep.

Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada, and Through Bills of Lading are granted to and from all parts of Canada.

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Numidian.....	6,100 Building.	
Hanoverian.....	4,000	Capt. J. G. Stephen.
Parisian.....	5,400	" James Wylie.
Sardinian.....	4,650	" J. E. Dutton.
Polynesian.....	4,100	" R. Brown.
Sarmatian.....	3,600	" John Graham.
Circassian.....	4,000	Lt. W. H. Smith, R.N.R.
Moravian.....	3,650	Lieut. F. Archer, R.N.R.
Peruvian.....	3,400	Capt. Jos. Ritchie.
Nova Scotian.....	3,200	" W. Richardson.
Hibernian.....	3,434	" Hugh Wylie.
Caspian.....	3,200	Lt. B. Thomson, R.N.R.
Austrian.....	2,700	Lieut. R. Barrett, R.N.R.
Noridian.....	3,000	" Capt. D. J. James.
Prussian.....	3,000	" Alex McDougall.
Scandinavian.....	3,000	" John Parks.
Siberian.....	4,600	Building.
Buenos Ayrean.....	3,800	" R. F. Moore.
Corean.....	4,000	" Barclay.
Grecian.....	3,600	" C. E. LeGallais.
Manitoban.....	3,150	" McNicol.
Canadian.....	2,600	" C. J. Menzies.
Phoenician.....	2,800	" J. Brown.
Waldensian.....	2,600	" W. Dalzell.
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Newfoundland.....	1,500	" Mylins.
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Polynesian.....	Saturday, Mch. 15
Peruvian.....	Saturday, " 22
Caspian.....	Saturday, " 29
Sarmatian.....	Saturday, April 5
Sardinian.....	Saturday, " 12
Parisian.....	Saturday, " 19
Circassian.....	Saturday, " 26
Polynesian.....	Saturday, May 3

Rates of Passage from Montreal via Halifax:  
Cabin.....\$62, \$65, \$78 and \$88  
(According to Accommodation.)

Intermediate.....\$45  
Steerage.....\$31

**FROM PORTLAND TO LIVERPOOL VIA HALIFAX.**

Polysian.....	Thursday, Mar. 13
Peruvian.....	Thursday, Mar. 20
Parisian.....	Thursday, Mar. 27

RATES OF PASSAGE BETWEEN HALIFAX AND ST. JOHNS:

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Intermediate.....	\$15.00
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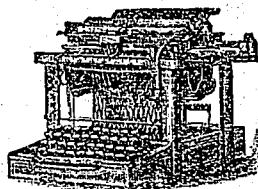
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SEWING MACHINE Co.'s as  
the BEST for Hand and  
Machine Sewing.

**M. E. Q.**

ESTABLISHED 1820. **THIS THREAD** is  
the ONLY MAKE in the CA-  
NADIAN MARKET that  
RECEIVED an AWARD at  
the Centennial Exhibition for  
Excellence in Color, Quality & Finish  
Wholesale Trade supplied by  
**WALTER WILSON & Co.,**  
1 & 3 St. Helen Street, MONTREAL

**MOOKE BROTHERS**  
MONTREAL

ALL LINEN  
LINED SHIRTS REINFORCED  
FRONTS

TO BE HAD AT ALL THE  
Principal Dry Goods Houses  
in the Dominion

TRADE MARK STAMPED  
ON EACH SHIRT

520 to 530 ST. PAULS  
IRON FRAME LINEN MONTREAL

TORONTO BRANCH, 22 & 24 COLBOME ST.

Leading Wholesale Trade of Montreal

**GET AN ESTIMATE**

FOR YOUR

**Book and Job  
PRINTING,  
Letter Press Binding**

AND

**BLANK ACCOUNT BOOKS,**

FROM

**JOHN LOVELL & SON,**  
23 & 25 ST. NICHOLAS ST.,  
**Montreal.**

**Commercial Summary.**

Mrs. R. D. PARKER has just opened a fancy  
goods store at Guelph, and although some city  
people thought there were more than enough  
previously this lady is likely to shine in what  
has hitherto been a prosperous business.

W. H. BYERS, shoemaker, Eganville, Ont.,  
whose failure was announced in our issue of  
21st March, has succeeded in getting his credi-  
tors to accept his offer of 50 cents on the  
dollar. He is another victim of the rage for  
speculation in real estate.

NOTWITHSTANDING dullness in trade, there is  
a growing demand for dwelling-houses in  
Guelph, whilst every store of the better class is  
occupied. Fortunately building operations  
have commenced on a scale that promises to  
relieve the pressure by the Fall or sooner.

The failures in Canada and the United  
States during the past week show an increase  
of 2 over last week's returns. This lies with  
Canada this time, as there is a decrease of 3  
in the United States, while Canada has an in-  
crease of 5. The figures are, Canada 39,  
United States 175, total 214.

The Canadian Bank of Commerce is finish-  
ing a very fine building for their Guelph agency,  
which occupies a prominent position, and will  
add to the beauty of the city. The style is  
mixed Norman and Elizabethan, the material  
Guelph cut stone, with tower, mansard roof of  
slate, etc.

"Too many subscribers" is rather a singular  
cause of failure in a newspaper; yet such is  
the reason assigned for the recent suspension  
of the *Evening Canadian* of Toronto. But  
they had to buy a new press, and, like the con-  
catenation in the house that Jack built, this  
was the final link in the chain.—The *World* of  
the same city has also come to an end, having  
doubtless collided too often with spheres finan-  
cially stronger than itself.



**FARRAR'S**

PATENT IMPROVED

**Snow Plough & Flanger**

COMBINED.

Is attached to the Locomotive and operated from the cab.

In use the past four winters with perfect success. The undersigned are now prepared to receive and execute orders, or furnish drawings and specifications to any Railway Company desiring to build for themselves, as may be arranged. Send for circular.

**JOHN TAYLOR & BRO.,**

Agents for Canada,

No. 16 St. John Street, MONTREAL.

**PORTER & SAVAGE,  
TANNERS**AND MANUFACTURERS OF  
**LEATHER BELTING,  
FIRE ENGINE HOSE, HARNESS, MOCCASINS,  
LACE, RUSSET and****OAK SOLE LEATHERS,**

OFFICE AND MANUFACTORY:

436 VISITATION STREET, MONTREAL.

**AUCTION SALES**By **THOMSON & GOWDEY.****Auction Sales of Real Estate and  
Household Furniture,****TRADE SALES** of every description, Farm Stock and General Sales at our Rooms will receive our personal attention. Liberal advances on Commissions. Fire Losses adjusted, and Valuations of all kinds will have our prompt attention.**THOMSON & GOWDEY,**  
Commission Merchants and Real Estate and General Auctioneers, 211 ST. JAMES STREET.  
MR. JAMES SCOTT, late of Toronto, the well-known Auctioneer, will give his personal attention to the Dry Goods Department.

As the result of a chancery suit the late firm of Rainer, Sweetnam & Hazelton, of Guelph, will be dissolved, the senior partner leaving the concern, and the others continuing the business. It is well-known that the firm turn out an excellent class of instruments, and, with good management there is no reason why the business should not be prosperous.

The new cotton mills at Merriton, Ont., recently completed, have commenced operations. Last week a number of the leading citizens of St. Catharines paid a visit to the mills, and were shown over them by the manager, Mr. J. B. Dolan, who explained the various machines, and showed samples of the materials already being manufactured. The visitors were very much pleased with what they saw and with the manner in which everything is managed.

GEORGE E. CALKIN, commission agent, Kentville, N.S., who assigned to Mr. R. S. Masters, of the same place, on the 15th March, seems to have had an unfortunate career in business. He was an insolvent under the old Act in 1869 and again in 1874, paying 25 cents in the dollar. This time his assets have been placed

Leading Wholesale Trade of Montreal.

**GREENE & SONS  
COMPANY,**

MONTREAL.

**HATS, CAPS**

AND

**STRAW  
GOODS.****GENTLEMEN'S  
FURNISHINGS.**

AGENTS FOR

**WOODROW'S**

Celebrated Soft and Stiff Hats.

**LATEST STYLES, LOWEST PRICES,**

Selected for Spring Trade, 1884.

WAREHOUSE:

517 to 525 ST. PAUL STREET, **MONTREAL.**

in the hands of his assignee, and the debtor will probably offer to compromise, possibly for 30 cents on the dollar.

A RECENT addition to Canadian mercantile and scientific interests is Mr. A. H. Mason, F.C.S., for many years with Evans, Sons & Co., chemists, Liverpool, who has come out to the Canadian business of the same firm, H. Sugden Evans & Co., Montreal and Toronto. Mr. Mason has held high official positions in various scientific societies, and is a Fellow of the Chemical Society of England and also of that of Berlin. The "Chemist and Druggist" and our namesake in Liverpool have very eulogistic notices of Mr. Mason.

A SUBSCRIBER signing himself "Aster," Kingston, Ont., directs attention to the statement in the recent report of the Sun Mutual Life Assurance Co. of this city, where "the 11m Institute of Actuaries Table, and 4 1/2 per cent. interest" is said to be the strictest test in use in Canada, and calls in question the correctness of the said statement. Mr. Macaulay, the manager, explains that what is meant is that it is the strictest test used by any Canadian company, and contends that this is the meaning indicated by the words quoted.

BUSINESS in Guelph has been dull for some months, the factories generally running short time, and money being scarce. Last year's wheat crop generally failed and the barley market was dull. Turnips also missed on the strong lands, but where they were a success did well for the grower, many farmers selling car loads at high prices for shipment to the American market, where they are largely used in the manufacture of fruit jams, and whence Canadians will buy them back again as such at high prices. This game beats the Connecticut basswood hams and wooden nutmegs of the olden time.

JAMES SOMERS, Gananoque, Ont., was a hotelkeeper until about a year ago, when he charged his business and started in groceries and liquors, his capital being about \$3,000. He has not prospered in his new business, and on the 3rd of this month he found it necessary to assign in trust; he says that he was urged to this by some of his creditors suing him, so he tried to secure an equitable distribution for them all. His liabilities are \$2,600 and the assets about \$2,400, but he has, in addition, a bill of sale for \$700 on his household furniture, granted only a few weeks ago.

THE estate of Jackson Bros., dealers in shoe findings, Montreal, whose failure was announced in our issue of 1st February, is announced to be sold by tender. The stock is valued at \$18,000, machinery at \$5,000, and book debts at \$10,000, making a total of \$31,000 against liabilities of \$37,000, of which \$19,000 are due to the debtor's father. An offer was made to pay 50 cents on the dollar, which the Montreal creditors agreed to accept, but which the western claimants refused. Meantime bad debts to the extent of \$2,500 were made; a second offer of 40 cents secured, in 3, 6 and 9 months followed, and, finally, a third offer of 35 cents cash. The western houses still held out, and now all the creditors must take their chance, and will probably not get more than 25 cents in the dollar. Much money had been lost by beginning to manufacture lasts, pasteboard, in-soles, and uppers, in all of which there is claimed to be too keen a competition.

THE Central Bank of Canada opened an agency in Guelph at the beginning of this month, and is reported as being largely patronized—the manager, Mr. G. W. Sandilands, being an old banker there and popular with the farming community. Nearly \$100,000 of stock is held in Guelph and vicinity.

Leading Wholesale Trade of Montreal

**HODGSON, SUMNER & Co.**  
IMPORTERS OF  
**DRY GOODS,**  
SMALL WARES and FANCY GOODS,  
347 & 349 ST. PAUL ST.  
MONTREAL.

**JOHN TAYLOR & CO.,**  
WHOLESALE  
*Hat and Fur House,*  
535 & 537 ST. PAUL ST., MONTREAL,  
FIRST BUILDING EAST OF MCGILL ST.,  
Manufacturers of Pull-Overs, Silk Hats and Furs  
and Importers of English and American Hats,  
Cloth, Scotch and other Caps.

**McARTHUR, CORNELLE & CO.,**  
Importers of and Dealers in  
**White Lead & Colors,**  
DRY AND GROUND IN OIL,

Varnishes, Oils, Window Glass, Star,  
Diamond Star, & Double Diamond Star Brands.  
English 16, 21 and 26 oz. Sheet.  
Rolled, Rough and Polished Plate Glass.  
Col'd, Plain & stained Enamelled Sheet Glass.  
Painters and Artists Materials.  
Chemicals, Dye Stuffs.  
Naval Stores, &c., &c., &c.,  
OFFICES AND WAREHOUSES:  
310, 312, 314 and 316 St. Paul Street  
AND  
253, 255 and 257 Commissioners Street  
MONTREAL.

TRENT.—The premiums are said to amount to about 25 millions of dollars in the last fourteen years.—“Agent’s Balances” are sometimes troublesome assets.

WM. JOHNSON, wholesale paint manufacturer, this city, has effected a compromise with his creditors, of 35 cents in the dollar, cash.—The river in front of the city is quite clear of ice.

GEO. E. JULIAN, began as a dealer and worker in tin at Lambton, Que., four years ago. He assigned to a neighbor a few days ago, showing liabilities of \$325 and assets of \$215.

M. DEBLOIS, of Jacques & Deblois, bookbinders, Sorel, Que., referred to last week, is offering 50 cents in the dollar, his own notes at 3 and 6 months secured, which creditors would be wise to accept under the circumstances.

MR. R. RYFKOGLE, of Parrsboro, N.S., has written to the Moncton (N.B.) Times denying that he Mr. R. had assigned in trust. He states that he never had “the remotest idea of doing so,” and his friends sincerely hope that he may never.

MR. J. BURT practically acknowledges his conviction that there is at present in Bayfield, Ont., a sufficiency of harness dealers to supply all local wants, and that further competition on

Leading Wholesale Trade of Montreal.

**H. SHOREY & CO.,**  
Wholesale Clothiers and Mantle Manufacturers

32, 34, 36, 38 and 40 Notre Dame Street West. || 54, 56, 58, 60 and 62 St. Henry Street.

MONTREAL.

The Material used in the Manufacturing of our Clothing is Sponged and Shrunk.

All our Workmanship is guaranteed.

**BRANCH WAREHOUSE,**  
Post Office Street, Winnipeg, Man.

Our travellers are now on the road with Spring Samples. We are, as usual, showing Novelties and Specialties for the coming season.

**KENNETH CAMPBELL & CO.**  
WHOLESALE  
**DRUGGISTS,**  
OFFER FOR SALE  
Cod Liver Oil, Newfld.,  
Cod Liver Oil, Norwegian,  
Coriander Seeds, Cream of Tartar,  
603 CRAIG STREET,  
MONTREAL.

**KIRK, LOCKERBY & CO.**  
Importers and  
**Wholesale Grocers,**  
CORNER  
St. Peter and St. Sacrament Streets,  
MONTREAL.

his part was useless.—McMillan & Whyte of Strathroy, grocers in a small way, have assigned.

JOHN G. BELL began general store-keeping five years ago in Chesley, Ont.; he failed last fall, and having arranged for a continuance, formed a co-partnership with Mrs. C. A. Shields, who was represented by her husband; who himself had had some former experience. Liabilities estimated at \$5,000 to \$6,000. The assignee is taking stock, preparatory to making a statement.

W. & T. RICHARDSON, tailors and clothiers, Chatham, Ont., having been pressed by the representative of a British firm have assigned to E. R. C. Clarkson of Toronto. The firm have for years maintained a good business reputation, and their present trouble is a local surprise.

M. LAROSE, general dealer, Frelighsburg, Que., assigned the 4th inst. to M. O. Hart of Cowansville, who has called a meeting for the 22nd. Mr. Larose has been many years in business, with varying results. In 1876 he failed and compromised at 65 cents in the dollar; in the summer of 1877 he assigned, but managed to work clear. Last year he invested and lost some money in patent medicines to which his present difficulty is partly attributed.

OLIVIER DEMERS, retail grocer, this city, has had a rather eventful experience of late. He opened a branch at Côte St. Antoine a few years ago, but was burnt out in January, 1883, receiving some \$900 of insurance. He compromised in the summer of that year at 40 cents in the dollar of liabilities, amounting to about \$5000, his assets being some \$3,200. His present liabilities are \$4,500; assets about \$3,000. He has assigned to G. Lefavre.

JAMES ELLIS, general store keeper, druggist, etc., Manilla, Ont., has assigned to W. E. Long of Toronto.—John Nay & Co., grocers, St. Catharines, Ont., are again obliged to seek the indulgence of their creditors. At a meeting held last week at Hamilton, they submitted a statement, and offered 50 cents in the dollar spread over a year, which a majority have signed, conditional on getting security for payment. They assigned to Jno. R. Munro of St. Catharines.

E. O'Leary, tailor, Ottawa, Ont., has again found it necessary to attempt a compromise with his creditors. He began business in the fall of 1876, with a capital of \$400 or \$500. About four years ago he compromised at 60c on the dollar, which was paid. Now his liabilities are \$5,000 and the assets \$3,000. He is offering a compromise of 45c in the dollar,

**J. W. MACKEDIE & CO.,**  
MANUFACTURERS AND WHOLESALE  
**CLOTHIERS**  
**MONTREAL,**  
Enlarged Premises, 3, 5, 7 & 9 VICTORIA SQ.

We have enlarged our new premises to double the size and capacity of a year ago, the addition being rendered necessary by the growing demands of the trade. A buyer of taste and experience in the British and the Canadian Woollens market enables us to secure for our customers choice, saleable goods as to styles, patterns, textures and make up, suitable to all classes and to the demands of the times, and at prices that cannot fail to give satisfaction.

**JOHNSON'S GENUINE WHITE LEAD**

This Brand of  
**WHITE  
LEAD**  
is guaranteed  
to be the  
**BEST**  
in the Market,



and for  
**FINENESS,  
BODY &  
DURABILITY**  
Cannot be sur-  
passed.

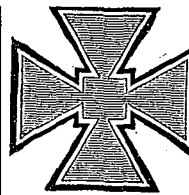
MANUFACTURED BY

**WILLIAM JOHNSON,**

572 WILLIAM STREET, MONTREAL.

P. O. Box 926.

LETTER ORDERS from the trade will receive careful attention.



**VULCANIZED**  
**India Rubber Goods**  
For Mechanical Purposes.

Sole Manufacturers of the Celebrated

"Maltese Cross" Brand Fire Hose.

Our Sales for this particular brand, during the years 1882 and 1883, aggregated 230,500 Feet. There is no Company in the world can show such a record, for one particular brand of Hose.—The Most Popular Hose of the day, now in use in over 1000 Fire Departments on this Continent. BELTING, from one (1) to seventy-two (72) inches wide. HOSE, for Conducting, Suction and Steam. PACKING, Cloth Insertion and Pure Tubing of all kinds. India Rubber Goods of every description. Correspondence solicited and accorded same consideration, and buyers quoted same prices, as if personally present.

WAREHOUSES: Toronto, 10 & 12 King St. E.; New York, 33 & 35 Warren St.; Chicago, 159 & 161 Lake St.; SAN FRANCISCO, CAL., 501 Market St.; PORTLAND, OREGON, 68 & 70 Front St.

FACTORIES: Toronto, Brooklyn, San Francisco, Cal.  
**THE GUTTA PERCHA & RUBBER M'FG. CO'Y.**  
10 & 12 KING ST. East, Toronto. T. McILROY, Jr., Manager.

**J. S. HAMILTON & CO.,**  
(LATE OF MONTREAL.)  
**WHOLESALE WINE MERCHANTS**  
AND GENERAL AGENTS,  
119 & 121 Dalhousie St., BRANTFORD, CANADA.

SOLE AGENTS FOR CANADA FOR

Ayala & Co., Chateau d'AY, Champagne.	Louis Latour, Beaune, Still and Spark-ling Burgundies.
A. Maignon & Co., Cognac, Brandy.	Wm. Younger & Co., Edinburgh, Ales.
M. Bolland, Cognac, Brandy.	"Bass" Ale, "Pig Brand," bottled by Wm. Edmunds, Jr., & Co., Liverpool.
D. G. Ross, "Ben Wyvis Distillery," Dingwall, Scotland, Scotch Whiskies.	Guinness' Stout, "Pig Brand," bottled by Wm. Edmunds, Jr., & Co., Liverpool.
Jno. S. Shields & Sons, Leith, Scotland, Whiskies.	Palao Island Vineyards, Pelee Island, Lake Erie, Canada, Canadian Wines.
R. VanZeller, Oporto, Port Wines.	
Sanchez, Romate, Hermanos, Xerez de la Frontera, Sherry Wines.	

Orders solicited for direct importation or shipment from store.

**Brown, Balfour & Co.,**  
IMPORTERS OF  
**TEAS**  
AND  
**WHOLESALE GROCERS,**  
HAMILTON.

ADAM BROWN.

ST. CLAIR BALFOUR.

in cash. As ill-health is the cause of his trouble, he is to be pitied and not blamed, and his creditors will probably be leniently disposed towards him.

Wilson & Co., general store, Moose Jaw, Man., after about a year's trial, have found business unprofitable and assigned in trust. They commenced last spring with a capital of about \$1,500 in cash. Their liabilities are about \$12,000, and their assets, \$4,000, consisting of stock, and the lot and store, mortgaged for about \$300. Perhaps a little curtailment in business expenses and more careful management would have avoided the necessity for assignment. The amount of their liabilities is evidence of extraordinary credit for such a capital.

LAIRD WILSON, a bookkeeper employed by Messrs. Stewart & Fleck, founders, Ottawa, absconded a few days ago, with some money belonging to the concern. Wilson was sent, as usual, to the bank, it being pay-day, with a cheque for the amount of the pay-list and \$120, which he was to deposit, as well as a cheque of another firm in the city. It seems that he drew the amount of the cheques and kept the cash he was to deposit, leaving with a young woman by the train for Brockville. He took with him

**BEUTHNER BROTHERS,**  
MANUFACTURERS' AGENTS, AND LEADING  
IMPORTERS IN THE DOMINION OF  
**EMBROIDERIES**  
AND  
**HOSIERY,**  
750 to 754 CRAIG ST., MONTREAL

in all something less than \$1,000. He was arrested in this city.

The suspension of Curry & Walsh, general dealers, Campbellton, N.B., appears to have occasioned little surprise locally. They opened last June with Mr. Walsh as manager. The poor exhibit made by the estate is capable of scarcely any explanation other than that, in the rather unbusiness-like methods of the concern, they neglected to charge considerable portions of the goods given out on credit. Should their offer of 50 cents in the dollar, cash, be accepted, they have friends who will help them out. The liabilities are about \$4,000; the assets about \$2,300 in stock and book-debts.

The failure of S. J. Ball, dry goods, Dresden, Ont., has been a surprise to the neighborhood. He commenced about 7 years ago, and has had the character of a pushing man doing a good business; he is now reported to be about \$4,000 behind. The trouble may be attributed to insufficient capital and too heavy expenses.—J. Williams, dry goods and grocery, Tilsonburg, Ont., who has been doing a quiet, small business for about a year, has assigned, with liabilities estimated at \$9,000 and assets \$3,000. Then a creditor appeared on the spot and arrested

**Queen City Oil Co.**  
**MACHINE OILS.**  
FOR SALE EVERYWHERE.

**DYEWOODS.** Dominion Dyewood and Chemical Co., Importers and Manufacturers of Dyewoods, Dyewood Extracts, Dye Stuffs, mordants, Chemicals and Acids, Aniline Dyes, Yorkshire Fulling and Scouring Soaps.

J. E. DUNHAM, Manager.

Office—77 Front Street East. Works—Don Station TORONTO.

him for obtaining goods fraudulently; he paid up and has since absconded.

H. J. Kenney, formerly of Toronto, who started a grocery business in Lindsay in September of 1882, has assigned in trust. The liabilities are estimated at \$8,000; the assets nominally at nearly \$6,000, composed of stock, \$3,100, fixtures \$875, and book-debts of about \$2,000. Stock is being taken preparatory to a meeting of creditors. Should he succeed in effecting a compromise, his knowledge of that class of customers who are usually the first to flock to the counter of a new-comer showing a decided preference for his goods, should enable him to make better headway. The assignment is made to Wm. Blair, accountant, Toronto.

MESSRS FOURNIER & Langlois, of Magog, Que., who began as general storekeepers in that village nearly three years ago with little capital of their own, have assigned to Mr. S. C. Fatt of this city. The estate shows liabilities of \$4,700 and assets of \$3,200. The business appears to have been utterly dwindling away.—A. J. Dubuc, a general storekeeper of four

Leading Wholesale Trade of Montreal.

**PILLOW, HERSEY & CO.,**  
Montreal,

MANUFACTURERS OF

**RHODE ISLAND HORSE SHOES,**  
AND EVERY DESCRIPTION OF  
**CUT NAILS,**

**Railway and Ship Spikes.**  
*Iron, Steel, Zinc & Copper Shoe Nails.*

And **SHOE TACKS,**

Extra Swedes Iron Tacks, Upholsterers' Tacks, B.B.B. Iron Tacks, Large Head and Leathered Carpet Tacks, Gimp, Brush, Luce, Zinc and Copper Tacks, Hungarian, Zinc Shank, Hob and Channel Nails, Patent and Common Brads, Trunk, Clout, Cigar Box, Hame, Chair and Finishing Nails, Pressed and Clutch Nails, Slating, Common and Best Barrel Nails, Copper and Brass Nails, Glaziers' Points, Brass Shoe Rivets, Galvanized Nails Also, Tinned Nails and Tacks of all kinds.

Carriage, Tire and other Bolts, Coach Screws, Hot Pressed and Forged Nuts, Felloe Plates, Lining and Saddle Nails, Tufting Buttons, &c.

OFFICE AND WAREHOUSE :

Caverhill's Buildings, 91 St. Peter Street.

**MONTREAL ROLLING MILLS**  
**COMPANY,**

MANUFACTURERS

**CUT NAILS,**  
**HORSE NAILS,**

**WROUGHT IRON PIPE,**  
**TACKS, BRADS, ETC.,**  
**HORSE SHOES, ETC., ETC.**

**Tees, Costigan & Wilson,**

(Successors to James Jack & Co.,)

**IMPORTERS of TEAS**  
**AND GENERAL GROCERIES**  
66 ST. PETER STREET. MONTREAL

years' standing at Nicolet, Que., has assigned to Messrs. Kent & Turcotte. Six months ago he showed a surplus, but it appears to have been of the character which men often make by themselves, for he now is reported as showing a deficiency of about \$2,500 on liabilities of about \$5,000.

J. M. DURWARD, a well-meaning but unfortunate manufacturer of marbleized slate and marble mantles, etc., Hamilton, Ont., has found it necessary to appeal to his creditors. Four years ago he bought the stock and business of Mr. R. Hanger, and he says that the large sum he had to pay for the stock and having to keep possession of his predecessor's premises until last fall, have been too heavy a drag on him, which, added to want of capital and several bad debts, have brought him to his present position. His assets, consisting of stock and fixtures, are put down at \$500. The liabilities are \$2,395, of which \$1,000 are due to Mr. Hanger, and \$200 to his landlord for rent,—for which a seizure has been made. There is also a chattel mortgage on stock for \$280, but the mortgagee is willing to take 25c in the dollar, if the other creditors will accept the debtor's offer of 15c on the dollar, payable in 6 and 12 months.

The liabilities of the World Publishing Co. of Toronto, are estimated at \$18,000, a pretty large sum to get trusted for, even in the news-

Leading Wholesale Trade of Montreal.

TO  
**Builders, Plasterers,**  
**CONTRACTORS.**

Having just refitted our  
**PLASTER MILLS**  
with all the Latest Improvements we are prepared to supply

**Calcined Plaster**

of the

**Finest Quality at Low Rates.**  
Special Quotations for large lots.

**LYMAN, SONS & CO.,**  
**MONTREAL.**

**THOURET,**  
**FITZGIBBON & CO.,**

15 Lemoine St., Montreal,

AND

41 Luetzow Street, Berlin, Germany.

IMPORTERS OF

*French Woollens,*  
*Tailors' Trimmings,*  
*Swiss Embroideries,*  
*German Hosiery and Gloves.*

**DIRECT IMPORTATION.**

**400 boxes of Scented Orange Pekoe.**

Replying to those who enquire, *What is scented orange Pekoe?* We would say that it is the young tea leaves gathered in April, then highly perfumed by being placed in baskets over heated orange and olive flowers, and immediately sealed up in lead lined Boxes. The peculiar fragrance of this tea is such that *two ounces mixed with a pound of ordinary tea will thoroughly penetrate and stamp its distinctive flavor to the entire mass.*

*It is not designed to be drank separate. But we strongly recommend its use in imparting a rich flavor to medium or common teas, which have sufficient strength, but are lacking in fragrance. You are welcome to a sample by mail.*

**THOS. DOHERTY & CO.,**

33 St. ISacramento St.

paper business. The assets, in the shape of plant and fixtures and good-will (the latter a rather doubtful asset) were recently offered for sale, and somebody had the courage to offer \$10 over and above the mortgages. The sheriff is in possession for Miller & Richard, type founders, Toronto, on a claim of \$100; for one Crompton, of Toronto, \$200; for Canada Paper Co., Montreal, \$2,300; and the landlord \$150. The concern was started some five years ago by the three brothers McLean, of whom W. F. McLean appears to have been the only one fitted for the business. The World Co. was never in a position of independence, and the time of the only really capable man in the establishment was so fully occupied in trying to make both ends meet that the editorial and reporting smoldered rather of the by-ways of the city, and people who had axes and were not particular about the edge, were not unknown to the staff.

The failure of Mr. G. A. Smith, druggist, Toronto, was noted in our last issue. It appears that the insolvent had a good business in Yorkville, and was doing well there, but about 4 years ago he moved into Toronto and opened at 279 Yonge st., where he carried on until the 1st of April, when he failed. Mr. Smith

Leading Wholesale Trade of Montreal

**JAMES GUEST,**  
**COMMISSION MERCHANT**

—AND—

**GENERAL AGENT,**

**No. 21 ST. JOHN ST., MONTREAL.**

AGENT FOR

Jules Duret & Co., Cognac. [Vine Growers Co.]

Jules Bellerio. [Cognac.]

W. & J. Graham & Co., Oporto Ports.

R. C. Ivison, Jerez de la Frontera Sherries.

Jules Regnier, Dijon, Burgundes and Chablis.

L. M. Canneaux et Fils, Chateau de Dizy, près Epernay, Champagnes.

Renaudin Bollinger & Co., Ay, Champagnes.

Seigert & Sons, Trinidad, Genuino Angostura Bitters

Wheeler & Co., Belfast Ginger Ales, &c. (Export Bottlers.)

Guinness' Stout, Bass' and Allsopp's Ale, &c.

Roig, Ponsetti & Co., Barcelona and Tarragona Spanish

Ports.

Escheuauer & Co., Bordeaux, Clarets and Sauternes

St. Sichel & Sons, Mayence Rhine Wines.

George Roe & Co., Dublin, Celebrated Old Irish

Whiskies.

James Watson & Co., Dundee, Fine Old Scotch

Whiskies.

**BATTY'S NABOB SAUCE**  
**C. H. BINKS & CO.,**  
**MONTREAL.**

**CHICORY**

BEST QUALITY

**GRANULATED**

in casks and cases of

8-14 lb. TINS.

**JOHNSON, RUSSEL & CO.,**

77 ST. JAMES STREET,

**MONTREAL.**

seems to have made a mistake in moving from Yorkville, where he was doing well, into Toronto; itself, where competition is keen and the necessary amount of stock much heavier. His large purchases, too, have not been well advised, especially in surgical instruments, of which he has \$4,000 in stock. He has evidently bought "not wisely but too well," although he attributes his misfortune to dishonest clerks and his own ill-health. The liabilities are \$9,250, of which \$700 is secured to the landlord. The assets are about \$15,000, consisting of drugs and sundries, fancy goods, surgical instruments and expensive shop fixtures. Mr. Donaldson, of Messrs. Donaldson & Milne, has been appointed trustee.

# CANADA LIFE ASSURANCE CO.

ESTABLISHED 1847.

Head Office, Hamilton, Ontario.

DIVISION OF PROFITS, 1885.

APPLICANTS JOINING NOW WILL SHARE IN

**TWO YEARS PROFITS,**  
AT THE QUINQUENNIAL DIVISION  
NEXT YEAR.

**A. C. RAMSAY, Pres't.** R. HILLS, Secy.  
**J. W. MARLING, Manager** Prov. of Quebec, 180 St. James St., Montreal.  
District Agent, J. AKIN. Inspector, P. LAFERRIERE.  
Quebec Agency: 133 St. Peter St. G. V. H. BORDARD, Agent.

**RATES REDUCED.**

# THE STANDARD LIFE ASSURANCE Co.

ESTABLISHED 1825.

HEAD OFFICE:

EDINBURGH, SCOTLAND, AND MONTREAL, CANADA.

Total Risks.....	about	\$100,000,000
Invested funds.....	do	30,000,000
Annual Income.....	do	4,000,000
or over \$10,000 a day.		
Claims paid in Canada.....	do	\$ 1,300,000
Investments in Canada.....	do	2,000,000
Total amount paid in Claims during the last 8 years, over FIFTEEN MILLIONS OF DOLLARS, or about \$5,000 a day.		

W. M. RAMSAY, Manager, Canada.

## ANOTHER GRAND SUCCESS

FOR THE

# Williams Manufacturing Co'y.

They have just carried off three silver medals, two bronze medals and three first prizes at the Centennial and Dominion Exhibition at St. John, N. B. The medals were awarded for improvement in sewing machines and the prizes for best samples of work done on the grounds. This grand success proves beyond dispute that the Williams Company's sewing machines are to-day, as in years past, the leading machines in the market, and intending purchasers will do well to make a note of these facts. The Williams Co. have, in a few short months, rebuilt their factory which was destroyed by fire last Spring, and are now turning out, as usual, the best sewing machines in the world.

Head Office, 347 Notre-Dame Street, Montreal.

## CRATHERN & CAVERHILL,

IMPORTERS OF

Hardware, Iron, Steel, Tin, Canada Plates, Window, Glass, Paints & Oils. Manufacturers of Cut Nails, Clinch & Pressed Nails, and the celebrated "CC" HORSES NAILS.

AGENT VIELLE MONTAGNE ZINC CO.

89 St. Peter St., Stores: 12, 14, 16, 18 Colborne St.

UNION NAIL WORKS, St. GABRIEL LOCKS,

MONTREAL.

A. & T. J. DARLING & CO.

Bar Iron, Tin, &c. and Shelf  
Hardware,

OUTLERY A SPECIALTY.

FRONT St., East.]

TORONTO.

1883 - St. John Exhibition - 1883

**LEATHER BELTING,**

**FIRE ENGINE HOSE,**

&c., &c.,

**FOUR FIRST PRIZES**

—AND—

**TWO DIPLOMAS.**

The highest of all Awards for Leather Belting and Fire Engine Hose were accorded by the Judges at the St. John Centennial and Dominion Exhibition to

**ROBIN & SADLER,**

MONTREAL,

OVER ALL COMPETITORS.

## See The Finest Lot of FIRE PROOFS

Ever brought to Montreal.

SEE THE NICEST LITTLE

## Burglar Proof

Ever offered for sale.

No charge for a look, whether you want a Safe or not. We want YOUR VERDICT.

GOLDIE & McCULLOCH.

ALFRED BENN, General Agent,  
31 St. James St. West, Montreal.

We have on hand genuine

**Bradley Charcoal**  
Fit for Roofing,

C. C. SNOWDON & CO.,  
500 ST. PAUL ST., MONTREAL.

ESTABLISHED 1830.

**WM. DARLING & CO.,**  
Wholesale Shelf and Heavy

**HARDWARE,**  
28 & 30 ST. SULPICE ST.,  
MONTREAL.

## The Journal of Commerce

FINANCE AND INSURANCE REVIEW.

MONTREAL, APRIL 18, 1884.

### PARTY GOVERNMENT.

The recent attempt to corrupt members of the Ontario Legislature has been almost unanimously condemned, but there has been a very general concurrence of opinion on the part of those journals which make no secret of their dissatisfaction with the constitution under which we live, that no such attempt would have been made but for the prevalence of party. We are told on the high authority of *Bystander* that the present system is "a ceaseless battle of organized factions for place," and that it is "dragging all free communities through discord and corruption to their ruin." It is, at least, some consolation to those who are unable to discover the possibility of a free people governing themselves, except through the instrumentality of party, that the opponents of party admit that it prevails in "all free communities." Our own opinion, formed from a perusal of the evidence in the Toronto corruption case is that the conduct of the members who were approached, with a view to their corruption, affords evidence of their loyalty to their party, and that the result will probably be to render it improbable that similar attempts will be made to corrupt members of the Legislature.

Our chief object in noticing the persistent attacks on party connection has been to ask a calm consideration of the views of a well-known writer, who, we think, is fairly entitled to be considered impartial. We refer to Sir T. Erskine May, the author of the Constitutional History of England, and we propose to give a few brief extracts from his chapter on Party Government :

"That a form of government so composite and combining so many conflicting forces, has generally been maintained in harmonious action, is mainly due to the organization of parties. An agency hardly recognized by the constitution, yet inseparable from Parliamentary Government, and exercising the greatest influence for good or evil upon the political destinies of the country, Party has guided and controlled and often dominated over the more ostensible authorities of the State ; it has supported the Crown and aristocracy against the people ; it has trampled on public liberty ; it has dethroned and coerced kings, overthrown Ministers and Parliaments, humbled the nobles, and established popular rights. But it has protected the fabric of the Government from shocks which threatened its very foundations. Parties have risen and fallen, but institutions have remained unshaken." Such are a portion of the introductory remarks to a chapter containing over a hundred pages on the subject of party, and we shall add another extract from the concluding page :

"In the history of parties there is much to deplore and condemn, but more to approve and commend. We observe the evil passions of our nature aroused—'envy, hatred, malice, and all uncharitableness.' We see the foremost of our fellow-countrymen contending with the bitterness of foreign enemies—reviling each other with cruel words—misjudging the conduct of eminent statesmen and pursuing them with vindictive animosity. We see the whole nation stirred with sentiments of anger and hostility. We find factious violence overcoming patriotism, and ambition and self-interest prevailing over the highest obligations to the State. We reflect that party rule excludes one-half of our statesmen from the service of their country and condemns them—however wise and capable—to comparative obscurity and neglect." But, on the other side, we find that Government without party "is absolutism, that rulers without opposition may be despots. We acknowledge with gratitude that we owe to party most of our rights and liberties.

"We recognize in the fierce contentions of our ancestors the conflict of great principles and the final triumph of freedom . . . We admire the friendship, fidelity and self-sacrifice—akin to loyalty and patriotism—which the honorable sentiments of party have called forth. We perceive that an opposition may often serve the country far better than a ministry, and that where its principles are right they will prevail. "We feel that party is essential to representative institutions . . . Who can fail to recognize in party the very life-blood of freedom." In a note is the following brief extract from Edmund Burke:—"The best patriots in the greatest commonwealths have always commended and promoted such connections. *Idem* sentire de republica was with them a principal ground of friendship and attachment, nor do I know any other capable of forming firmer, dearer, more honorable and more virtuous habitudes." In his essay on the English Constitution and Government the late Earl Russell bore his testimony to the benefits derived by the nation from party Government, while admitting the many evils, which, even its most strenuous advocates must deplore.

It has long been apparent that those in Canada who denounce party are advocates for constitutional change of some kind—what, they themselves scarcely know. One fact is worth recording: there is a wide difference of opinion between Professor Goldwin Smith and the *Bystander*. In a speech recently delivered by the former in the State of New York, extracts from which were published in the *Montreal Herald*, it was suggested that Ontario might take a place in the American Union, sending two Senators and her proportion of representatives to Washington, and this expression of opinion elicited a cry "Let us drink to the State of Ontario." Now, *Bystander* has over and over again denounced what he has termed "the machine" of party in the United States, and certainly there is no free community where it is more rampant. In a late number of the *Week* the patent substitute for party has been supplied, it is said, for the twentieth time. It clearly means a revolution, for there is to be an elective executive Council, which would necessarily cause the abrogation of the offices of Governor-General and Lieut.-Governors. We have frequently expressed an opinion, although we know it is deemed visionary by many, that there is no probability whatever of a peaceable revolution, by which we mean not merely a separation from Great Britain, but a sub-

stitution of republican for monarchical institutions. The experience of the world is that people do not make "des révolutions avec de l'eau de rose." Waiving, however, for the sake of argument, our settled conviction, let us examine the proposed substitute for our present system, which was thus described by Mr. Goldwin Smith, in his late speech: "Canada virtually has self-government. England sends her a Governor-General, but he is only a figure-head, a mere puppet (precisely as the Queen may be styled a figure-head or a puppet!) Canada conducts her own internal affairs, and may almost be said to conduct her own diplomatic affairs." It cannot be said, therefore, that Canada has any right to complain of England. The proposed system would be equally applicable to Great Britain, France or the United States. It is "the regular election of the Executive Council by the Legislature for a term certain, with such a rotation of measures as may suffice to keep up the general harmony between the two bodies. Perhaps it might be also desirable to have a minority clause as a safeguard against sectionalism." We own that we fail to comprehend the precise mode of election which is not explained, and we are equally at fault as to the rotation of measures, while the constitution maker, by using the term "perhaps" admits that he has no very clear opinion as to the "Minority Clause" which is also as indefinite as the other provisions. It is, at least, satisfactory to have even a vague idea of what the most prominent revolutionist would substitute for our present institutions. We own that we are unable to criticise a scheme which we fail to comprehend, and which it would be well worth the while of the *Week* to elucidate. At all events, it is not the system which the State of Ontario would be able to establish in the neighboring republic.

#### CANADIAN FINANCE.

The London *Economist* has honored Canada with a notice of its financial policy, and, as might have been expected from such a pronounced free-trade journal, it is rather severe in its criticism of Sir Leonard Tilley's budget speech. It was hardly probable that the celebrated prophecy of seven years' prosperity would escape remark, and especially as the Minister was compelled to acknowledge that already industrial depression prevails, and that the revenue is flagging. The prosperity was, in the opinion of the *Economist*, mere inflation. The *Economist* refers to some

estimates made by Sir Richard Cartwright, the object of which was to show that, whereas the taxation in the United States had fallen since 1867, from about \$10 a head or \$50 for a family, to \$7 or \$35 a family; it had increased in Canada from \$4 a head or \$20 a family, to nearly \$9 a head or \$45 a family, being now higher than in the United States. We confess that we are rather sceptical as to the correctness of these figures, but it is desirable that we should know the impression created in England by the budget debate. The expenditure has likewise increased in about an equal proportion. The *Economist* calls attention to the fact that Canada will soon have to place large loans on the English money market estimated at about £10,000,000 sterling, and issues a warning against the extravagant expenditure on which it has embarked. The article to which we have referred was of course written before the announcement of the new subsidies which have lately been voted. It seems very desirable that some effort should be made to disabuse the English public of such impressions as the article in the *Economist* is calculated to produce. It is generally believed that the Minister of Finance contemplates visiting England soon after the close of the session, and it is to be hoped that he will be able to give a much more satisfactory account of the state of the finances than that supplied by Sir Richard Cartwright. We are glad to find that no bad effect has yet been produced on the market value of our securities, as Canadian 4 per cent bonds are quoted at 3 to 4 premium.

#### HEAVY LOSSES IN WHEAT.

Our commercial exchanges take a very gloomy view of the losses sustained by the recent fall in wheat. The *New York Financial Chronicle* has made calculations based on the stock on hand and the fall in prices from the 1st March up to last week, which show a result of no less than over twenty millions of dollars loss, and this without taking into account the outstanding contracts for futures, which are estimated as being several times the total crop of the year. The high prices which have been kept up in the United States markets by speculators who had obtained complete control have had the effect of forcing wheat out of all other producing countries, and the result has been that the holders have had at last to yield to the pressure, and to throw the large stock, which has been estimated at about 155 millions of bushels, on a glutted market. A fall of even a cent a bushel on such a

stock would amount to about 1½ millions of dollars, and the actual fall has been fully thirteen cents, so that the probable loss has been estimated, as already stated, at about 20 millions. It is no wonder, under such circumstances, that there should have been failures.

The agricultural department of the United States in its 1st April report holds out promising expectations for winter wheat, and warnings are given in good time to take care that speculators do not again succeed in preventing the crop from being marketed. It is held that wheat can be put down in Liverpool at a lower price by the Americans than by other nations. India, however, will be a formidable rival, and there is reason to believe that we shall not soon see a return to high prices of breadstuffs. The great wheat fields of the North West, both in the United States and Canada, are subjected to the very serious drawbacks of being at a great distance from the seaboard, and having consequently to pay heavy charges for inland transportation. It is some consolation that the people at large will have the advantage of cheap food, and it is to be hoped that the farmers will be compensated by good crops. There has not been, so far as we can learn, any serious loss in Canada from speculation in breadstuffs. Owing, of course, to the short crop of last year, we have none to sell.

#### THE RIVERS AND STREAMS QUESTION.

It is very important that there should be no misunderstanding as to the effect of the recent decision of the Privy Council on a question of such great public interest as that which led to the action of McLaren and Caldwell. It is, however, hardly possible to discuss the merits of the case without having the text of the judgment before us. It is in the meantime sufficient to know that it must have been based on the state of the law when the original action was commenced, and which has not since been altered. The real question for consideration is as to what justice to the proprietors of land on the banks of rivers and streams demands from the Legislature. It is alleged by the *Toronto Mail* that "the Mowat Government, for purely political purposes, passed a Bill declaring what the law was at that particular time, and what it had always been, and giving Mr. Caldwell power to use Mr. McLaren's improvements on payment of tolls to be fixed, practically, by Mr. Caldwell himself. This was an unwarrantable and unconstitutional

act." Such is the vindication of the repeated disallowances by the Dominion Government of an Act of a general character prescribing the terms on which similar improvements to those of Mr. McLaren could be used on all the streams in the Province.

It has been repeatedly urged by those who disapprove of the Act that, if Mr. McLaren was simply exercising his legal rights, it was highly improper to interfere with them. Such a pretension might, we apprehend, be urged with quite as much force against all acts of expropriation. Lands and houses are constantly taken by authority of law by corporations and public companies, on the condition that fair remuneration shall be granted to the parties whose proprietors are expropriated in the general interests of the public. The Ontario Act was not confined to the Mississippi river, but it laid down the principle that in all streams where improvements such as those made by Mr. McLaren were effected they should be subject to public use on the payment of fair tolls. Several years before Confederation an Act was passed by the Legislature of Canada authorizing the formation of Joint Stock Companies for the purpose of making similar improvements and levying tolls according to a system which was prescribed by the Act. We feel quite sure, after having referred to the Bill introduced in the Legislature of Ontario, that it is not correct to assert that the tolls were to be "fixed practically by Mr. Caldwell himself." There were, moreover, no special provisions applicable to the Mississippi river. The mode of fixing the tolls was established by the Bill for all the rivers and streams in the Province of Ontario and was equally applicable to the special case, the just decision of which led to the introduction of the Bill.

We are not aware that Mr. Caldwell ever pretended to a right to use Mr. McLaren's improvements without payment of the customary tolls; on the contrary, it has always been alleged that Mr. McLaren insisted on his right to prevent the use of those improvements at his own pleasure. This was really the point at issue, and the Legislature of Ontario, believing that there was at least a doubt on the subject, justly determined to set the question at rest by requiring not Mr. McLaren alone, but all persons similarly situated, to allow their improvements to be used on payment of fair compensation. We have no desire to attribute motives of an improper kind to either of the parties to the controversy. Such motives are but too often attributed to the leaders of all

political parties. When the writer in the *Mail* alleges that the Mowat Government was actuated by "purely political purposes," he should have recollected that the charge could be urged with much greater plausibility against his own friends. The Act was general, while the disallowance was avowedly on personal grounds, and for the benefit of a political friend. Apart, altogether, from the McLaren-Caldwell case, the decision of the Judge in favor of the pretension of a proprietor to prevent the use of his improvements, and thus to injure most deeply another proprietor, rendered legislation absolutely necessary, and it is by no means surprising that the particular case which led to it should have been provided for on conditions similar to those adopted for all future cases.

We cannot admit for a moment that "the Government had no right to interfere with existing legislation, or that it had no right to define what the law had been, while the courts were actually seeking out the law on the subject." We presume that it was impossible for the Legislature to know that the case would be carried to the Privy Council, and we may here remark that but few persons would have been able to incur the enormous costs attendant on so many appeals. The subject was clearly one for Provincial legislation, and it should have been a very strong case indeed, to justify the disallowance of the Local Act. We are now told by the *Mail* that "the Streams Bill is unnecessary, and ought not to be allowed to disgrace the Statute Book." On this question it may be well to suspend judgment, until it shall be ascertained what the effect of the decision really is. It has been stated that, in order to protect Mr. McLaren and others similarly situated, a Bill substantially the same as that which has been disallowed ought to be passed. It would be singular enough if the very parties who have been insisting on the right of riparian proprietors to close all streams of the character of the Mississippi to the proprietors of lands situated higher up the stream should now turn round and insist that the improvements should be used without any kind of compensation. The *Mail* actually recommends the disallowance of the Bill providing for fair compensation for improvements.

#### THE INSPECTION OF FOOD.

The supplementary report of the Inland Revenue Department dealing with the inspection of food differs but little from its predecessors. The system of

picking-up samples from retailers is still pursued by the Dominion analysts. Nothing can be more unjust than such a proceeding. To brand as dealing in adulterated alimentary substances a retailer to whom the contents of the canned goods he sells are as little known as they are to the purchaser, is preposterous, especially, when the name of the seller is given to the public eighteen months after the transaction. Why not give the name of the manufacturer of canned goods as well as the name of the spice mills, of which one-third only of the production can be pronounced genuine, instead of the name of a retailer who cannot afford in his small business to increase profits by adulteration of his goods.

In his report, Mr. Miall, the commissioner of the Internal revenue on the inspection of food, alluding to a proposed amendment to the existing law, says that three specific aims have been kept in view: 1st. To distinguish between merely fraudulent and dangerous adulterations. 2nd. In defining adulteration, to lay down general principles of interpretation, equally applicable to all articles subject to the operation of the Act. 3rd. To invite local co-operation in the administration of the Act. The proposed amendment has not reached Parliament in time to be acted upon. This delay is the more to be regretted as the definition of adulteration would remove all intent to defraud the public from parties dealing in articles of food deficient in quality, owing to carelessness in manufacturing, or to the articles having become stale.

The number of samples analyzed by the Dominion officers is 1,243, out of which 302, or about 24 per cent, were adulterated, and 30 returned as doubtful. 79 samples of breadstuffs, including bread, biscuit, flour, meal and baking powder were pronounced pure, with the exception of two samples of baking powder containing 30 per cent of flour. One hundred and sixty samples of butter were analysed, 49 being reported as adulterated. The word adulteration applied to this class of samples is not correct, as nowhere have the analysts recognized a mixture of foreign substances. The results of the analysis show an excess of salt or water and rancidity, which are the consequences of the want of knowledge how to make good butter. Butter becomes rancid when it contains too much caseine which the extraction of the buttermilk would have prevented. It is the same with milk; 157 samples have been analysed, twenty-nine were found adulterated by water, and fourteen classed as doubtful. But none of the villainous compound

said to be sold as milk in European cities has found its way in this country. 95 samples of coffee have been analysed, with the following result; 42 adulterated, and 3 doubtful; 50 samples good. The commissioner, on this fraud upon the public being limited to 50 per cent only, congratulates the country as "this being the highest percentage of purity reached since the Act has been in force." 134 samples of condiments analysed give only a percentage of 36 per cent as being pure; 64 per cent containing foreign farinaceous substances to an extent varying from 20 to 50 per cent. If coffee is adulterated with roasted chicory, pea meal and cereals, pepper, ginger, mustard and other like condiments are in reality ground peas and flour in large proportion. The perpetrators of these frauds upon the consumer are the coffee roasters and the spice mills, as, out of 900 tons of spice and condiments entered annually for consumption in Canada, two-thirds are imported unground to be manipulated at the mills. The analysis of tea presents interesting returns. Of 74 samples examined, 26 were adulterated and 3 returned as doubtful. The analysis of 74 ounces of tea out of an importation amounting to fifteen million pounds is scarcely a sufficient guaranty against fraud and adulteration. The introduction of the American system of inspection by Government officers becomes imperative in presence of the noted increase of spurious teas in the market. The analysts of the Dominion have examined 1,243 samples at a cost of \$7,216 or \$5.50 per analysis, without bringing any abatement in the frauds.

#### CONFEDERATION LIFE ASSOCIATION.

The report of this prosperous Canadian Life Assurance Company will be found elsewhere in our columns, and is, as usual, most encouraging. The new insurances effected during the year are over 20 per cent on the aggregate, and the surplus is 140 per cent on the paid-up capital. The dividends to the stockholders were ten per cent, or \$8,000, while the profits to the policyholders were over \$20,000. The rules of the Confederation Life are more stringent than those laid down by the Government, anticipating, to use the words of the report, a reduction in the rate of interest to 4 per cent. In seconding the report, Mr. Elliot drew attention to the advantage of insuring in home companies, as the assets, instead of being invested in foreign, are held in Canadian securities. The President Hon.



Wm. Howland paid a deserved compliment to the managing-director, Mr. J. K. Macdonald, and proposed a testimonial to his efficiency in the form of a vote of \$1,000, which was cheerfully granted. We cannot conclude this brief notice without bearing our testimony to the unremitting attention of the Montreal Manager, Mr. H. J. Johnston, to the interests of the company.

#### THE CLOTHING MEN IN COUNCIL.

An arrangement has been perfected by the wholesale clothing manufacturers of the Dominion which cannot fail to be productive of much benefit to themselves and to the retail dealers. The principal object aimed at was the regulation of travellers' trips, as, through the growing competition among the various houses, it was becoming a serious question as where the end was to be. Every season—or rather long before the season—travellers were sent out earlier than before, until at last the evil was so thoroughly brought home to the lesser and more impatient firms in this respect—for all could play at the game as well as two or three—that the present arrangement was proposed, drafted, discussed and finally agreed to. With the exception of a Halifax house all the firms have signed an agreement not to send travellers with full samples to Manitoba, the North-West and British Columbia, till the first week in May of each year, to the Maritime Provinces till the second week in May, and to Ontario and Quebec till the first week in July. The time for spring trips shall not be earlier than the first week in November for Manitoba, the North-West and British Columbia, the second week in November for the Maritime Provinces, and the second week in January for Ontario and Quebec, thus—in this latter case—avoiding the holiday time and the period of the municipal elections. Any violation of the agreement—which is for three years—is punishable by a forfeit of \$1,000. Should a traveller, known to be on the road during the forbidden time, plead that his employers have no knowledge of the fact, they have the alternative of paying the fine indicated, or of dismissing him, in which case no firm of the combination will be at liberty to employ him again. The cities where the respective firms are situated are excepted from the rule. The firms or travellers may sell in these places without restriction. The benefits to be derived from this arrangement are apparent. Apart from economy, it allows to manufacturers the months of April and October in which to clear off the business of the respective seasons and to prepare for the new. Styles cannot fail to benefit by the change. It should also tend to regulate credits, especially as to the overlapping of accounts,—the result of long credits and "dating ahead"—which bears no little share in the misfortunes of the weaker class of traders, the losses of the manufacturers themselves, and consequent interruptions to the legitimate business of the stronger dealers. The wholesale clothing firms have set an example worthy the consideration of other departments.

#### FUR SALES.

Advices from London are just to hand with details of the sales of fur seals. The stock consisted of over 50,000 skins, divided as follows: Alaska 15,000; Copper Island, 25,000; Robin Island 2,000; Japanese, 4,000; Cape Horn 3,000; Cape of Hope 2,000. The Alaska collection was 4,000 less than last year's, which caused

prices of larger skins to advance from 5 to 7½ per cent, while smaller ones declined from 6 to 12 per cent; they were purchased principally for England and France. The *Copper Island* offering was one-third less than last year, and the advance in price, as compared with last October, was uniformly 30 to 35 per cent. The few *Robin Island* skins offered brought 30 per cent higher than last year. *Cape Horn* skins—owing to their poor quality—were neglected and realized only a small advance on last year's low prices; they were bought principally for Russia. The *Japanese* collection was less than half that of last year, and as not desirable in quality, but brought about 25 per cent over last year's prices. *Cape of Hope* skins were poor in quality and brought very low prices; they were bought to wash for the Russian market. It may be as well to add that all the skins particularized above were sold in the brine, and have to pass through the hands of the dresser and dyer, who will probably not make a delivery of the finished skins before next fall or even the commencement of winter. The high value of the raw skins, and the tedious and expensive process of dressing and dyeing them, combine to confine the latter in the hands of wealthy and reliable firms; consequently there are only two firms of any importance, both of them in London, and in their hands lies almost the entire business of preparing the raw seal-skins for use. The cost of dressing each skin is about \$5, and when this is added to the original value of the raw skin, which is very high, it is easily understood how seal skins are so expensive. The next sale of raw salted skins will not take place before October or November.

**BLEACHED COTTONS.**—Leading representatives of the three Canadian mills in which bleached cottons are manufactured met in this city last Tuesday to discuss the situation. The rate at which these goods were being produced bade fair to demoralize the business, and it was resolved that some means be devised for the purpose of regulating the output. After considerable discussion the conclusion was arrived at that 600 looms were sufficient to supply the prospective demand for the near future, and it was agreed that each mill shall confine its operations during six months to the proportion of these to be allotted it. Of these the Merchants Manufacturing Co. is to have 300; the Hudson 200, and the Valleyfield 100 looms, the two latter mills being largely employed on other classes of goods. This agreement is not to be violated on any account whatsoever; there shall be exchanges of numbers rather than an increase of operations to fill any increased demand that may arise. The number of looms, therefore, operating on bleached cottons during the next six months will not equal the total worked by the Valleyfield mills a year or two since, when they were the only manufacturers of these goods and had sold away out of sight. This may be considered the key-note of the situation as regards the cotton trade. It is supposed that three months' operations at this rate of curtailment will suffice to restore the business to its normal condition.

**FISH OILS.**—The withdrawal of the compulsory clause in the inspection of fish oils has given an impetus to a nearly extinct industry; preparations are being made for the adulteration of oils, and operations have already commenced on a small scale. In a short time, however, progress will have rapidly advanced, and buyers will have the satisfaction of procuring oils at far lower prices than they could when the trade was hampered by compulsory inspection. Whether it is better to pay a full value for a pure article, or to give a lower price for one which is adulterated to an unknown extent, is perhaps a moot point, but the trade will probably have plenty of opportunity of judging of the latter phase of the question.

## Meetings &c.

### CONFEDERATION LIFE ASSOCIATION.

The twelfth annual meeting of this leading Life Assurance Company was held at their office, Toronto-st., Toronto, on Tuesday, the 8th inst. The President, Sir W. P. Howland, occupied the chair, and the managing director, Mr. J. K. Macdonald, acted as secretary. The following report was submitted:—

#### TWELFTH ANNUAL REPORT.

Your Directors experience great satisfaction in meeting the policyholders and shareholders in the Twelfth Annual Meeting with a report which indicates so entirely the continued success and progress of the Association. Nothing could more thoroughly attest the popularity with the insuring public, and the confidence which the Association enjoys, than the large share of new business secured during the year, and the eminently satisfactory state of the business at its close.

These facts will prove a source of gratification and pleasure to the shareholders and policyholders as well as to all the other friends of the Association.

During the year, 1,786 applications for assurance, amounting to \$2,776,163, were received and considered; 1,639 for \$2,540,163 were approved, and 127 for \$236,000 were declined or withdrawn. Including 13 revived cases, 1,672 policies for \$2,568,163 of assurance were written; and the year closed with 7,292 policies, insuring the sum of \$11,204,531 on the Register.

The death claims for the year were 41, calling for \$73,712 75 under 42 policies. Bonus additions had accrued under three policies, making a total of \$73,914 75. This shows a very favorable death rate, which fact pays a fitting tribute to the care exercised in the admission of persons into the Company, and to the wisdom of adhering strictly to the rule to exclude all lives, which, from residence, occupation, or habits, present an abnormal or extra hazard.

The Financial Statements call for no explanation. It has been the constant aim of the Directors to have them in such a shape that they will exhibit clearly and precisely the affairs of the Association, and it is believed that they will be found to have placed it in the power of each Policyholder to see for himself what has been done with his money, and what is the standing of the Association.

The Auditors have, as formerly, made their audit monthly. The check made by these officers is a most thorough and complete one, as their certificate following the Financial Statements will indicate.

The Actuary has made the valuation of the policy and annuity liabilities in accordance with the severe rule of the Association, and while it may be contended by some that it would be sufficient to conform to the requirements of the Government standard, instead of assuming a liability in excess of what that standard calls for, it has to be borne in mind that our rule provides greater safety, and anticipates what must eventually come, a reduction in the rate of interest from four and a half per cent to four per cent.

The substantial increase to the surplus will be noted with satisfaction, and will justify the anticipation of satisfactory results to the Policyholders. Your Directors have a pleasing duty in testifying to the continued faithfulness of the Office, Agency, and Medical Staff.

W. P. HOWLAND, President.

J. K. MACDONALD, Managing Director.

#### CASH STATEMENT.—Receipts.

1882.  
Dec. 31. Cash on hand and in Banks \$7,052 85

#### REVENUE ITEMS.

1883.  
Dec. 31. Premiums..... 313,432 69  
" Paid in advance.. 145 74  
Interest..... 62,645 34  
Rent..... 1,359 67  
Contingent for temporary reductions..... 3,533 67

REPAYMENT OF INVESTMENTS, ETC.

Cash, Deposit to meet maturing Debentures.....	73 07
Loans on Policies.....	2,317 70
" Mortgages.....	71,719 97
" Stock.....	50 00
Debentures matured.....	3,919 00
From sundry sources.....	1,207 80
	<u>\$467,462 90</u>

Expenditure.

1883.	
Dec. 31. By expenses for year.....	\$ 77,845 09
" Re-insurance.....	4,201 23
" Surrendered Policies.....	7,277 56
" Death Claims.....	79,203 00
" Matured Endowments.....	6,500 00
" Profits to Policyholders.....	20,524 99
" Dividends to Stockholders.....	8,000 00
" Annuities.....	1,392 30
"     " in reduction of premiums.....	6,197 84
" Commission on Loans.....	479 25
" Loss on Real Estate.....	36 07
" Rent.....	2,721 50
" Taxes.....	525 87
" Insurance, Superintendence.....	265 04

INVESTMENTS.

Mortgages..	\$173,085 80
Real Estate.....	246 49
Loans on Policies..	11,948 99
Loans on Stocks....	7,591 26
Furniture ..	1,154 57
Deposit Government Savings Bank.....	416 10
	<u>\$194,443 30</u>
By Sundry Advances, etc.	2,915 34
" Cash on hand, \$44.40;	
" Banks, \$54,885 12...	54,929 52
	<u>\$467,462 90</u>

BALANCE SHEET.

Assets.

Dec. 31st, 1883.	
Debentures (market value, \$93-722 43) par.....	\$ 93,884 00
Mortgages.....	817,608 68
Real estate.....	20,988 19
Loans on stock.....	7,891 26
Government 5 per cent. stock and Savings Bank deposit.....	4,616 16
Loans on Company's policies.....	29,357 00
Special loan.....	400 03
Sundry accounts.....	1,819 40
Furniture, \$2,479 77, less 10 per cent written off for year.....	2,231 80
Disbursements repayable by mortgagors.....	446 07
Cash on hand.....	44 40
Cash in banks.....	54,885 12
Premiums in course of collection (reserve thereon included in liabilities) of this the sum of \$35,634 95 is covered by short date notes.....	61,675 09
Quarterly and half-yearly premiums on existing policies due, subsequent to Dec. 31st, 1882 (reserve thereon included in liabilities).....	19,719 50
Interest due and accrued.....	37,154 68
	<u>\$1,152,728 28</u>

Liabilities.

Dec. 31st, 1883.	
Assurance fund (including bonus additions).....	\$905,623 49
Annuity Funds.....	9,171 72
	<u>\$914,800 21</u>
Less for policies re-assured.....	15,151 44
	<u>\$898,618 77</u>
For temporary reductions.....	32,915 17
Lapsed policies, value on surrender.....	4,782 10
	<u>\$935,346 04</u>
Loss by death, not due (since paid excepting \$1,857 50 waiting completion of papers).....	8,835 25
Premiums paid in advance.....	145 74
Profits to policyholders.....	1,529 95
All other accounts, including medical fees, directors' fees, etc.....	4,753 40
Sinking fund to meet maturing debentures.....	462 71
Surrendered policy waiting majority of beneficiary.....	187 95
Paid up capital stock.....	80,000 00
Held to cover cost of collecting premiums outstanding and deferred on Dec. 31st, 1883...	8,139 45
Surplus.....	112,322 86
	<u>\$1,152,728 38</u>

J. K. MACDONALD,  
Managing Director.

We have made the usual thorough audit of the Books of the Association for the year ending 31st December, 1883, and have examined the vouchers in connection therewith, and have compared the above statement and Balance Sheet with the same, and found the whole correct.

We have also examined each of the securities represented in the Assets, which are safely contained in the vaults of the Association (excepting the securities held by the Dominion Government amounting to \$83,770 00 par value), and found them in good order.

JOHN LANGTON. } Auditors.  
JOHN M. MARTIN. }

Toronto, 7th April, 1884.

ACTUARY'S REPORT.

I hereby certify that, having computed the value of the risks of the Confederation Life Association, as submitted to me and stated below, upon the basis of the Institute of Actuaries Life Tables, and interest at the rate of four and one-half per cent per annum, taking account of the net premiums only, and adding (as in previous years) ten per cent to the value of all paid-up Life Policies, and a corresponding amount in the case of those in course of becoming paid up, I find the liability thereunder as follows, as at date of 31st December, 1883:—

Number of policies valued, 7,292, insuring an amount of \$11,204,534.....	\$905 628 49
Of these 48 policies for an amount of \$185,909 were re-insured.....	16 151 44
Leaving a net liability of.....	\$889,477 05
And unclaimed surrender values to an amount of.....	4,782 10
And the present value of seven annuities for an amount of \$1,392-30 per annum.....	9,171 72
To this must be added liability for temporary reductions.....	32,915 17
Making the total net liability....	<u>\$936 346 04</u>

CHARLES CARPMAEL, Actuary.  
TORONTO, April 4th, 1884.

In moving the adoption of the Report, the President said:—The statement, gentlemen, which we have the pleasure of submitting to you, affords satisfactory evidence to every one that our progress is still onward, and that, too, notwithstanding the fact that the past year has not been a very favourable one for any branch of business in this country. Notwithstanding that, gentlemen, and notwithstanding increased competition, and that, too, to an extent we have never experienced before, we have succeeded in attaining the results that we now place before you, which show a steady progress on the part of the Company. "Our cash premium receipts, for instance, have increased 30,335.27; the interest receipts \$5,346.61. The surplus has increased \$49,424. The assets have increased \$185,789 59 and have reached the large sum of \$1,152,728.38. The new business also shows a gratifying increase, and the statement before you shows that the insurance in force at the end of the year was \$11,204,534, an increase over the previous year of \$1,295,288. These are all points, gentlemen, that mark the steady progress of the Company, and afford, I think, satisfactory evidence of a proper administration of its affairs, and of the exertion and effective labor that has been performed by all parties connected with the Company. If there is any matter connected with the accounts that any gentleman would desire any further information or explanation about we would be most happy to afford it."

The President then moved the adoption of the Report, as follows:—

"That the Report of the Directors, the financial statements, the report of the auditors, the Actuary's Report, and the Report of the Trustees for Government Savings Bank Policies be adopted."

In seconding the resolution Mr. WILLIAM ELLIOT, V. P., said:—"Mr. Chairman, gentlemen,—There are resolutions which gentlemen are called upon to second in meetings of this kind which are purely complimentary, others which are merely formal, but in regard to this one I may say, that I second it with a great deal of pleasure, and I think I may say with pardonable pride. As you know, sir, I have been connected with this Association from the beginning with yourself, and therefore feel and take a great interest in it. I am an old citizen of this country now, having been more than fifty-five years in Canada and I feel proud of this institution as a real Canadian institution. You referred, sir, to the popularity of this Company—I think most will agree with me, who know about the working of the institution, that it is a popularity earned in a perfectly legitimate and natural way by upright, straightforward, and honorable dealing. I think I may challenge any one to say that any one transaction of this Company has been otherwise than what has been honest, straightforward, and honorable. I am happy to say, sir, that we have now, as we have had through most of our career, a number of most industrious, persevering, and respectable agents, through whose exertions a large amount of new business has been secured during the past year. And then again, sir, I notice one other matter, and that is that during the past year, \$74,000—I am speaking in round numbers, was distributed to the families of the representatives of those who died. This is a large sum, but it is not too large, and it does not come up to the "expectation. That is in consequence of the lives insured having been good lives, and though we have paid so much it has been less than might have been expected, on the regular mortality tables. I would also refer to the benefit which the country derives from our people insuring in our home companies. Had the insurance carried by this Association been made with American Companies, the large amount of capital represented by the assets would have been invested in American securities, from which this country would derive no benefit. I have very much pleasure and pardonable pride in seconding your motion, sir, for the adoption of the Report." The motion was then put and carried unanimously.

Votes of thanks were passed to the directors and to the provincial boards, also to the actuary, the office and agency staff, the medical examiners and solicitors. The auditors, Messrs. John Langton and John M. Martin, were thanked and reappointed.

After the appointment of scrutineers the Hon. James Young was moved into the chair, when a special vote of thanks with the usual honorarium was passed to the President, the Vice-Presidents, and the Chairman of the Insurance Committee, which was acknowledged in a few appropriate remarks by each of the gentlemen present, Mr. Elliot speaking for the Hon. Wm. McMaster, absent in Ottawa.

Sir W. P. Howland then rose and addressed the meeting, saying:—Before you leave the chair, now that I am merely a shareholder, with my duties as an officer of the Company at an end, I feel at liberty to bring to the attention of this meeting a proposal which I would not make had I not the strongest possible conviction that it is one that will accord with the views and feelings of not only every gentleman here, but almost everyone connected with this Company, I am sure, of everyone, who has any knowledge of its workings and the manner in which it is conducted. I am certain also that the gentlemen present would not be satisfied to separate; without there being some expression on the part of this meeting of the appreciation of the services of the Managing Director. For my own part having opportunities, of course, greater than any other person present, and being intimately connected with him in the management and business of the Company for such a long period of time, in all my experience, which has not been a very limited one, I have never met with any person who has shown such devotion in the performance of his duties, and such an appreciation of what was incumbent upon him, as has been done by our manager. He not only, gentlemen, performs the duties that would properly obtain to an officer in his position, but he never stops as long as there is anything to do, or anything to think of, or any work to be done which will forward the interests of the Company. It is no matter to him whether it is in the ordinary hours of business or out of them, whether it requires him to go from home, or to stay at home. There is not one thing he ever omitted, to my knowledge, that could be done by him, that was necessary for the protection and forwarding of the interests of this Association. Under these circumstances, I am sure there is not a gentleman present who would desire that this meeting should separate, without expression being given to its appreciation of the manner in which he has performed his duties, and I feel also, as a shareholder, and from the expression of feeling that I have had from those interested in the Company, that it would be a gratification to them to have an opportunity of offering evidence of the feeling that they have in a tangible manner. I propose for the consideration of this meeting the following resolution:—

"That with a view to afford evidence of the appreciation that we have of the services of our manager, this company place to his credit the sum of one thousand dollars as a testimonial to that effect."

Mr. Samuel Trees said—I am sure I can only endorse what has been said by Sir Wm. Howland in regard to our manager. After all, though the directors may advise and supervise, it is the manager of a company who does the real hard work. I am sure the confidence we repose in our manager is well merited. This is evident from the expressions of good-will we have all heard, and from the testimony of the balance sheet to-day presented to us. For one, as a policy-holder fully endorse the remarks that have been made, and therefore have the greatest pleasure in seconding the resolution.

Mr. Young put the resolution, which was carried amid loud cheers, and then tendered the thanks of the meeting to Mr. Macdonald, the managing director, in terms of the resolution.

In reply, Mr. Macdonald said—I cannot sufficiently express my thanks to you for this very pleasant surprise which you have given me this afternoon. I happened to be out of the room part of the time, so that I did not hear all the kind remarks which I am sure the President made—I judge they were kind, for those he made after I came in again were exceedingly so, and made with the same good feeling that has so often supported me in my anxieties in connection with the business of this Company. I would also thank my good friend Mr. Trees, one of the largest policyholders of the Company, for his remarks. It is, I may say, a matter of great gratification to me personally that my efforts in connection with this Company have been so far successful, and I can assure you that, aside from the remuneration, I have had a very large measure of gratification in the fact that, whatever some few persons may say against me in connection with this Company, those who know me and my work give me their full confidence and appreciation of my efforts, and I cannot sufficiently thank you, Mr. Chairman and gentlemen, for this kindness, and for the very substantial way in which these expressions have been backed up. I can only offer you my best thanks, and say that so long as my life is spared and my services are found of a nature to be worth retaining, these services will be given to the Confederation Life Association.

The report of the scrutineers was then presented, showing the old Board to have been re-elected as follows:—Hon. Sir W. P. Howland, Hon. Wm. McMaster, Wm. Elliot, Esq.; Hon. Chief Justice Macdonald, Hon. Isaac Burpee, W. H. Bently, Esq.; Edward Hooper, Esq.; J. Herbert Mason, Esq.; Hon. James Young, F. A. Ball, Esq.; M. P. Ryan, Esq.; S. Nordheimer, Esq.; W. H. Gibbs, Esq.; A. McLean Howard, Esq.; J. D. Edgar, Esq.; J. K. Macdonald, Esq.

At a meeting of the Directors held after the annual meeting, Sir W. P. Howland was re-elected President, and the Hon. Wm. McMaster and Wm. Elliot, Esq., Vice-Presidents.

**THE GORTON TRADE.**—Things are not looking over bright, so far as manufacturing is concerned, nor is there very much hope of a really good and profitable business, unless great changes are made in some direction or other. The exceedingly high rate of profit which obtained in the early history of the industry here was too tempting to be left to the few who started the new business; everyone wanted to share in such profitable undertakings, and bonuses were offered by certain towns to secure the privilege of having a mill built in or near them, which was expected to be a perfect mine of wealth, finding employment at good wages for plenty of workers, and paying a high dividend to those who were lucky enough to be shareholders. The result of all this was just what has occurred often before. Capital was invested and mills were built until the evil of "overproduction" had attained large proportion, then dividends decreased along with the market prices of the goods produced, and shares are now much below par which could only have been bought at a very high premium a short time ago. Shares in one limited company, for instance, of a nominal value of \$100 have been up about \$300, and can now be bought somewhere about half their original value, or at about one-fifth or one-sixth of their highest price. It is reported that a mill which cost some \$60,000 or \$70,000 could readily be bought for about one-quarter of that amount. The evil of "overproduction" unfortunately, still exists; the production of cotton goods is considerably in excess of the amount of consumption, while that of shirts and hosiery is still greater.

## FIRE RECORD.

**ONTARIO.**—*Beeton*, April 3—Messrs. Pepwell, Lowry & Cook's grain warehouse and contents destroyed. Loss \$12,000; insured in Western for \$8,500. *Woodstock*, April 4—W. McKay, & Sons' wax and candle works destroyed. Loss \$8,000; no insurance. *Comber*, April 4—Messrs. Ludlam & Jones' sash and door factory destroyed. Loss \$1,000; no insurance. *Bath Island*, April 4—The Niagara Falls paper mill partly burnt. Loss \$2,500. *Onondaga*, April 6—J. Hamilton's barns and outbuildings destroyed, with contents. Loss \$7,000. *Norwood*, April 9—Thos. Cuthbertson's barns and stables with contents destroyed. Loss heavy. *Listowel*, April 6—Messrs. Zum & Rolph's tannery destroyed. Loss \$5,000; insured for \$1,000 on contents, and -500 on building and machinery. *Toronto*, April 7—*Cowhill's* dry dock damaged to the extent of \$4,000; insured for \$2,000 in Guardian. April 8—A stable owned by one Robertson destroyed. Loss \$500. *Meadowville*, April 7—F. McQuaid Derry's barns and contents destroyed. Loss \$4,000; insurance \$1,850. *Southampton*, April 8—A. Spence's dwelling house destroyed. Loss \$800; insured for \$500. *Glenville*, April 13—The outbuildings of J. Tangwith, destroyed, with contents. Insured in Agricultural Co. of Watertown, for \$850. *Dunville*, April 16—J. A. McIndoe's bake house and the grocery next door, also Mr. Stone and A. W. Thewlin's grocery store burnt. The building was owned by Reeve Montague, and his loss will be \$2,000. J. McIndoe's loss on stock is \$1,500; W. Stone loses \$500, and A. W. Thewlin's loss is \$500; all fully insured.

**PRINCE EDWARD ISLAND.**—*Line Valley*, April 11—The general store of J. A. Cole & Bro., also the store of M. McIntyre, destroyed. Loss is heavy. Cole & Brother had \$4,000 insurance in the Queen.

**QUEBEC.**—*Montreal*, April 5—The building owned by the estate late Judge Smith, and occupied by Messrs W. B. Chapman & Co., and Bell & Co., damaged to the extent of \$500. April 9—W. Clendinning's foundry damaged to the extent of \$1,000; fully insured.

**NEW BRUNSWICK.**—*Moncton*, April 1—Building belonging to Dunlop estate, and occupied by R. Tombs and R. Devere, partly burnt. R. Tombs had \$600 insurance on his stock.

## JOSEPH E. SEAGRAM,

**DISTILLER,**

**WATERLOO, ONTARIO.**

Alcohol, 65 O.P.

Pure Spirits, 65 O.P.

Pure Spirits, 50 O.P.

Pure Spirits, 25 U.P.

**Old Rye, Malt and Family Proof Whiskies.**

Sole manufacturer of the celebrated

**WHITE WHEAT WHISKEY.**

**MONTREAL WHOLESALE MARKETS.**

THURSDAY, April 10th, 1884.

Business of all kinds has been quiet during the past week, and there seems to be a stagnation in almost every line which the recent holidays have slightly increased. Three old-established firms in different lines report business as quieter than it has been for the past thirty years; on the other hand it is said that business is not unlike what it always is at this

season, and that the outcry about bad trade is chronic with some people. The approach of spring and the favorable reports of the fall wheat crop, in the North-west produce a hopeful feeling that increased activity will be seen very shortly. The share market was closed from Thursday evening until Tuesday morning, but the business done during the rest of the week is very much less proportionately than it was last week. Less than 600 bank shares and about 1,300 miscellaneous ones have been sold against 2,600 and 5,500 respectively for the previous week. Prices, with one exception, have all declined; the heaviest fall being in Montreal Bank and Gas, which are down about 5½; Toronto has also fallen 4½. Molsons alone has risen in price, standing at 116 against 113 last week. This afternoon no great change is visible, though the feeling is a little stronger, and some stocks have advanced ½ to 1 per cent. and appearances look like a temporary rise. There is, however, an absence of orders, and it is quite a broker's market; nothing exciting will occur until dividends are declared. It is said that a leading bank has reduced its rate of interest on large deposits, and is now even refusing to accept any heavy amounts. Sterling Exchange for 60-day bills is at 9½; demand bills from 10½ to 10 3/8. New York drafts are from 1-8 to ¼ premium. Call loans from 4 to 5 per cent. Good commercial paper is discounted at 7 per cent. Below is a statement of transactions in shares during the week:

Banks.	Shares sold.	Highest price.	Lowest price.
Federal.....	50	183½	133½
Merchants.....	232	112½	112
Molsons.....	50	116	116
Montreal.....	314	192	181
Toronto.....	56	178	177½
Peoples.....	45	63	63
<i>Miscellaneous.</i>			
Gas.....	475	180	178½
Passenger.....	1032	122	119½
Mont. Tel. Co.....	414	115½	112½
Richelieu & Ont.....	50	64	63½
Nor. West Lnd. Co.	175	53	53

**ASHES.**—Receipts continue light; sales have ranged from \$4.20 to \$4.30 for first sort, a few seconds sold at \$3.60 to \$3.65. No Thirds offering. Pearls are neglected, nominal at \$6.00, the business passing in England in this article is now insignificant. Receipts from 1st January 1,589 brls Pots, 146 brls Pearls. Deliveries, 1,220 brls Pots, 106 brls Pearls. Stock in store at 6 o'clock on 16th April 1,686 brls Pots, 190 brls Pearls.

**BOOTS AND SHOES.**—Business still continues very quiet; the price list is but little changed.

**CATTLE, etc.**—The English markets have ruled about the same as a week ago. Dressed beef in Liverpool is quoted 5½d, and mutton is steady at 5½d. Live cattle in Liverpool, London, and Glasgow is unchanged at 7½d. The offerings of butchers' cattle at the local markets last Monday were limited to about 30 head, which appeared ample for the demand. Sales of best 1½ts were made at 6c to 6½c; medium to fair grades 5½c to 5¾c, and lean and coarse grades 4c to 4½c. Only a few sheep and calves were on the market. Live hogs were steady at 7c per lb.

**DAIRY PRODUCE.**—In *Old Butter* there is little doing, owing to the scarcity of desirable quality, and stale poor grades find no demand; prices may be quoted at from 14c to 17c, all round, according to the many grades and qualities of each; the absolute want of business makes it impossible to give any narrower limits; one large firm says that business has not been so quiet for the past 30 years. *New Butter* is beginning to come forward pretty freely, and, if quality is pleasing, sells promptly at 22c to 24c and 25c. Wholesalers are asking 25 cents for finest new arrivals of Eastern Townships. This time last year the price was 27c to 30c. Mixed white and irregular lots are slow of sale at 18c to 20c. *Fresh Roll*, when quality is fine, sells well at 20c to 25c. City grocers still say they are paying 28c to wholesalers for extra choice creamery, contract price. In *Cheese*, offerings are light, and sales are only made to city grocery and jobbing trade at 13c to 14c for finest. We notice first arrivals of new cheese, which is offering at 13c to 13½c, but no sales have transpired.

**DRUGS AND CHEMICALS.**—Though orders continue light, business is pretty fair, and payments on the whole are good. Several alterations have been made in our price list and some additions made to the list. Borax, castor oil, caustic soda, sal soda and bichromate of potash will all be found at lower figures, while logwood extract and madder have extra quotations for lower qualities.

**FISH.**—Market continues very quiet, and prices unchanged from last week's quotations.

**SALT.**—There is nothing doing to test prices, which remain stationary at last week's quotations.

**FLOUR AND GRAIN.**—In *Flour* there has been little doing; buyers are still holding off till navigation opens, and the harvest prospects are better defined. Prices for *Superior Extra* and *Spring Extra* are quoted 5c to 10c lower than last week. *Grain* also has been very quiet; in most kinds there has been absolutely no business; *Chicago No. 2 Spring* and *Milwaukee No. 2 Spring* are both down 2c from the highest figure; prices are otherwise unchanged and merely nominal.

**FRUITS, &c.**—In Liverpool *Oranges* have advanced two shillings, and prices are expected to rise here in consequence, over last week's prices, which were \$6.50 to \$7 per case. The receipts of *Red Bananas* have been very heavy, and they are now at \$2 to \$3 per bunch; *Yellow* are unchanged at \$5 to \$6. *Strawberries*, wholesale, are 40c per quart. *Bermuda Onions* range from \$2.50 per crate, holding about a bushel or 60 lbs. The following are unchanged from last week's quotations:—*Lemons*, from \$4.50 to \$5.50 per case, or about \$3 per box; *Apples*, from \$4.50 to \$5.50 per bbl; *Cocoanut* from \$4.75 to \$5 per sack of 100; *Dates*, in boxes, 6½c; in skins, 6c per lb. *Pineapples*, from \$4 to \$4.50 per doz.

**GENERAL PROVISIONS.**—Business in hog products is in an attitude of waiting, and prices are nominally unchanged, except Western Mess Pork, which is down 50c. *Eggs* have declined to 16c to 16½c, at which they are selling to-day. The demand all week has been light and the offerings large; prices are still weakening as the fine weather advances, they are now just 2c lower than on this day last year; the demand during week before Easter is reported as less than half what it was last year. In *Maple Syrup* receipts keep light and insufficient for the wants of the trade; stocks are well sold out, and prices are firm at 85c to 90c per gallon. Large arrivals of *Maple Sugar* have had a depressing tendency on the market, and prices are lower, at 9c to 10c. Makers should devote

themselves more to syrup, but this offers less facilities for adulteration, if brown sugar mixture can be called by that name.

**GROCERIES.**—*Sugars.*—The lowest grades of Yellow Refined Sugars are slightly higher, say ½ cent or so. The demand is active for most grades, stimulated by the view of unusually low prices current. Granulated is about ½c lower for the week, say 7½ to 8½c. From New York the report comes of diminished production of Refined Sugars and an advance of ½c obtained, the market closing easier. *Teas.*—Steadiness for desirable grades of Japan continues here, but operations are only moderate. In China Teas, Black and Green, the business doing is not large, but at about previous values. The New York market is dull. *Coffees.*—The tone is not quite as firm as it was, although the falling off is but slight. Effort should be made to press genuine coffees into actual consumption. *Rice.*—Advices from Britain of 3rd inst., is reported as further advanced. With us there is no change. Stocks offering at the moment are not heavy. *Spices.*—Pepper remains nominally as last noted, with not much doing. The speculators appear still to try to hold with firmness, and possibly they may do so until they get their fingers burnt. This article being almost the only thing held above reasonable value at this time. Nutmegs, Ginger, Cloves, Pimento and Cassia are dull. *Fruits.*—Choice Valencias are in light supply, and firm, at 5 to 7½; inferior to choicest as to quality and lot. Loose Muscatels, No. 1, are plentiful, but the demand is limited. Choice Malaga Raisins are little enquired for. Currants dull and easier. Prunes, Dates, Sultanas are also dull. In Filberts, Walnuts and Almonds there is not much trade going on, but what little there is doing is at about values for some time prevailing.

**HIDES AND SKINS.**—The number coming into the market is so very small and stocks are so light, that prices are hardly tested, and Easter week has added its influence in keeping business very quiet.

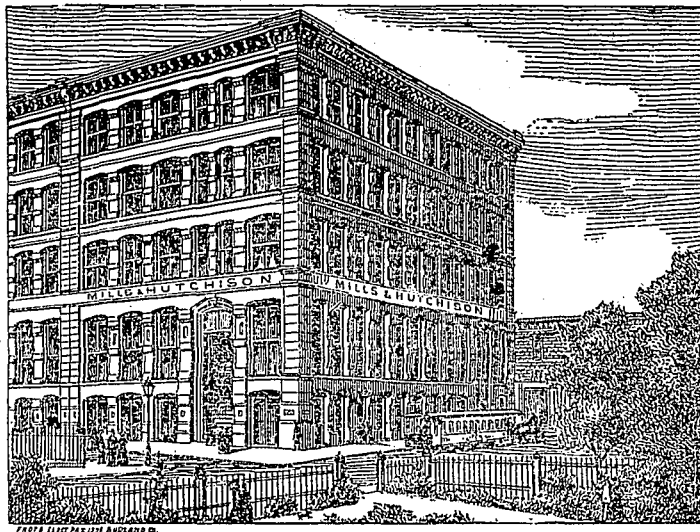
**HOPS.**—Business is very quiet, and prices do not vary much, even when any orders are secured. From the time that the crop was gathered prices have remained pretty even, just the reverse of last year's experience, when the price rose from 30c to \$1.10 in less than four months and after remaining about the latter figure fell faster than they had risen till they had reached 20c.

**IRON AND HARDWARE.**—In *Iron* business is very quiet, pending the opening of navigation. Ordinary and best refined *Bar* is about 5c lower, and travellers are said to drop even a trifle more. The quotation in the price list for *Sheet Lead* is reduced 25c. An advance is cabled of £1 5s to £1 10s on B. S. Ingot Copper. In *Hardware* some houses report a fair business, but the general opinion is that it inclines to dullness. Payments are coming in very fairly, but an idea that stocks are too heavy makes buyers very cautious.

**LEATHER.**—The market continues quiet in all lines, and very little business is being done. The somewhat limited manufacture of boots during the winter has affected the leather business, and no great change can be expected till the fall manufacture begins, as it will shortly.

**LUMBER.**—Very little change from last report. Buyers' demands are very light, the only encouraging thing is, that winter roads have broken up, and with approaching fine weather and opening of navigation trade will assume its ordinary course. *Roads* have been literally impassible in town and country for weeks. The price of good lumber keeps up, especially clear pine, and the upper grades of Wal-

**CANADIAN TWEEDS,**  
**COATINGS,**  
**WORSTEDS,**  
**FLANNELS,**  
**KNITTED GOODS,**  
**BLANKETS,**  
 &c., &c., &c.



**HAVE BEEN AWARDED**  
 Bronze Medal, Philad. 1876  
 Silver Medal, Can. Gov. 1876  
 Bronze Medal, Quebec, 1877  
 Silver Medal, Toronto, 1877  
 Silver Medal, Par. Exh. 1878  
 London, St. Thomas, &c. 1880  
 Gold Med. 2 Silv. Med. 1882  
 Silv. Med. St. John N.B. 1883

**MILLS & HUTCHISON,**  
 Corner Victoria Square, CRAIG STREET, MONTREAL,

nut lumber. Common and coarse is a drug, and can be bought cheap. Building was expected to be brisk this summer, owing to the extra demand for houses and stores, and rents have advanced—but the building trade has been checked by the extra high price of brick,—which is scarce—the supply is not equal to the demand; also to the ruling of various trade unions amongst bricklayers, masons and plasterers, who dictate what wages are to be, and the consequence is that these men are comparatively idle the majority of their time, owing to their keeping up wages to their standard, instead of suiting them to supply and demand. Were it not for these restrictions considerable more work would be in progress; as it is three-fourths of the work offered has been withdrawn—owing to the high cost—and at the same time nearly half the workmen are idle.

**NAVAL STORES.**—Everything is so very quiet that business can hardly be said to exist at all, even the near approach of navigation does not put any life into the market. Prices are nominally unchanged from last week, and are repeated below. As noted last week there is an attempt to increase the price of *Turpentine*, the great forest fires being given as a reason, but it is hardly likely that any but a very short-lived rise can take place. Rosin, E. No. 2, \$2.35 to \$2.45; G. low No. 1, \$2.50 to \$2.60. Pine tar \$3.25 to \$3.50. Pine pitch, \$2.75 to \$3. Oakum, 6c to 10c, according to quality; for spun ditto, ½c higher.

**OILS.**—Business in this department is improving somewhat, orders now coming in for shipment by first boats. In prices we have no change to note except in turpentine which is weaker, and is now being sold 53c to 55c.

**PAINTS.**—Are in fair demand, and prices remain without change.

**SEEDS.**—The market for clover continues firm with fair demand and reduced stocks, we quote it at 12½c to 12½c per pound in small lots. The market is fairly supplied with Timothy. We continue our quotations of last week's prices remaining unchanged at \$1.85 to \$2.00 per bushel.

**VARNISHES.**—Business is about as brisk as it usually is at this time of the year;—Prices remain unchanged at last week's quotations, which are as follows:—Body Coach Varnish \$4 to \$4.80 per gal.; Carriage, \$1.75 to \$2.50; Furniture, 90c to \$1.25; Japan, 90c to \$1.25.

**Wool.**—Little or no business doing and prices are nominally unchanged from last week.

**ENGLISH MARKETS.**

LIVERPOOL, April 17, 1884.

(Beerboim's Advices.) Cargoes off Coast—Wheat, quiet but steady; Corn, nothing offering. Cargoes on passage—Wheat, quiet; Corn, firm. No. 2 Spring wheat, prompt shipment, 35s.; Mixed American Maize, 22s 6d. Quantity wheat on passage for Continent 410,000 qrs; 65,000 qrs. Quantity Maize on passage for U. K. Maize, 130,000 qrs.; Wheat and Flour 2,200,000 qrs. Liverpool Wheat on spot steady, with a fair demand. Liverpool Corn on spot firmer.

**AMERICAN MARKETS.**

Boston, April 17.—*Flour*, market unimproved, trade purchasing in small lots. Sales of Superfine at \$2.75 to \$3.35; Extras, from \$3.25 to \$4, including choice Bakers, from \$4.25 to \$5.35. Patent Spring range from \$6 to \$6.75 and Patent Winter from \$6 to \$6.25. Sales of *Cornmeal* at \$2.60. *Oatmeal* selling at \$4.75 to \$5 for ground, and \$5.50 to \$6 for cut. *Hay*, firmer feeling for choice, and sales at \$16 to \$16.50. Market well supplied with lower grades; sales \$12 to \$15. *Butter*, market quiet, prices settling down. Choice grades disposed of as fast as received. Sales of fine at 32c to 33c; good and choice from 27c to 30c. *Cheese*, quiet, and continues in moderate demand; prices are steady. *Eggs* arriving more freely, and prices have eased off, sales of the different kinds at 15c to 16c. *Choice Canada Peas* quoted at \$1.05 to \$1.10 and common 80c to 90c. *Potatoes* in large supply, prices continue low; sales from 35c to 40c.

Chicago, 3 p.m.—Wheat, May, 85½c; June, 87½c; July, 88½c. Corn, May, 50½c; June, 51½c; July, 53½c. Oats, May, 32½c; June, 32½c; July, 32½c. Pork, May, \$16.60; June, \$16.75; July, \$16.85. Lard, May, \$8.27½; June, \$8.37½; July, \$8.47½.

New York, 2 p.m.—Wheat, May, \$1.01½; June, \$1.03½; July, \$1.04½; Aug, \$1.05½. Oats, April, 36½c; May, 36½c. June, 37c. Corn May, 58½c; June, 58½c; July, 60½c.

Milwaukee, 2.30 p.m.—Wheat, April, 87½c; May, 88c; June, 89½c.

**TORONTO WHOLESALE MARKETS.**

(Revised By Telegraph.)

Toronto, April 17, 1884.

There is a growing dead weight on all prospects of trading in the continued depression on the Corn Exchange. There has not been anything to equal it in dullness for twenty-five years. There is also said to have been very little restored confidence in the Manitoba trade, as transactions with the North-west are limited. Retail trade in the city is very quiet, except for Spring dress goods and millinery, in which sales have been pretty large. Trading in the country has been improved to the extent reached by a movement of butter and eggs, which will amount to something in the aggregate. A feature in nearly all branches of trade is the weakening of values, which is owing greatly to limited demand. The opening of navigation has been looked forward to with expectations of improvement which have not been realized. But, while business is quiet, dealers generally are safe with light stocks. The money market is unchanged, money is abundant, and rates of discount easy to good customers. The rate on call loans on bonds and debentures is about 5 per cent, and on stocks 5½, and bank shares 6 per cent. Commercial paper is discounted at 6½ for first-class paper and slow at 7 and 7½ per cent for less desirable. The banks do not complain about payments. Sterling Exchange is very quiet and unchanged. New York drafts negotiated at ¼ premium to customers. The Stock Exchange has been irregular and a weakening has been reported in several shares. Federal has been prominent for a falling off. Loan Companies and miscellaneous shares have been quiet. Following are the prices to-day compared with those of last Thursday:—

Banks.	Bid	Bid	Loan Cos.	Bid	Bid
	April 10	April 17		April 10	April 17
Montreal..	191	186	Can. Per. (Old).....	215	215
Toronto..	180	177	Freehold.....	166	166
Ontario..	103	102	Western Can. ....	186	.....
Merchants	113	112	Bldg. & Loan .....	105	104
Commerce	123	124	Farmers' Loan .....	125	125
Dominion	197	192	Land & Can'dn .....	130	138
Hamilton.	118	120	Huron & Erie .....	.....	.....
Stand'd...	115	115	Dom. Savings .....	115	115
Federal...	132	132	Ontario Loan .....	124	124
Imper'l...	137	138	Hamilton Prov. ....	122	122
Molson's...	116	114	Imperial Savin's .....	110	110

**BOOTS AND SHOES.**—Trade is as quiet as hitherto, but the situation is not difficult. There are some houses here where stocks have been heaped up to an extent that make them heavy to carry, but for some time past this is being mended. Nowhere is full time worked, and while goods are necessarily moving the situation is being improved by reducing stocks or distributing the burden among country dealers. Stocks have also been kept down among the retail merchants. In some of its features the boot and shoe trade is better than most others.

**COAL OIL.**—The trade has been less satisfactory to wholesale men this spring than it was last year, owing to the competition that sprang up. Prices have been cut down so as to leave no profit to the wholesale dealer. Petroleum prices have been steady at 10½¢ to 11½¢, and prices here have reached to 12¢ and 12½¢ for refined. Carbon safety, being a special manufacture, is steady at 17¢. American refined is unchanged.

**CROCKERY.**—This branch of trade has been exceedingly dull for months past, especially has this been the case with coarse wares, where the profits are cut down to the lowest figures

**W. Taylor Lindsay & Co.,**  
IMPORTERS OF  
**STAPLE AND**  
**Fancy Dry Goods**  
SMALL WARES, &c.,  
18 LEMOINE STREET,  
MONTREAL.  
Foot of St Helen St,

**LACE** Curtain Stretchers, New  
Meat Choppers, Carpet Sweep-  
ers, Fine Cutlery, and Fine Locks,  
Specialities in Hardware.  
**L. J. A. SURVEYER,**  
Sole Agent,  
188 Notre Dame Street, Montreal.  
Opposite Court House.

**J. S. MAYO,**  
Importer and Manufacturer of  
**OILS**  
OF EVERY DESCRIPTION,  
9 COMMON STREET,  
MONTREAL.

A. RAMSAY. ALEN. MANSON.  
**A. RAMSAY & SON,**  
Importers of  
**Paints, Oils, Colors**  
And Artists' Materials,  
English and Belgian Sheet and Polished  
Plate Glass,  
MANUFACTURERS, &c.,  
Agents for Wright & Bull, Birmingham; Windsor  
& Newton, London; Sharratt & Newth, London;  
Petit and Paris; Fournault, Frison & Co., Belgique  
Warehouse, 37, 39 & 41 Recollet St.,  
Factory, INSPECTOR STREET,  
MONTREAL.

possible. The trade has been invariably difficult, to avoid miscalculations as to extent of stocks required and to contend with an active competition. This relates to the lines of common wares. In the finer wares profits were higher, and stocks have been easier carried. At the present time business, even in the finer qualities of ware, is very quiet.

**Dry Goods.**—A leading opinion on the subject of trade describes the business as exceedingly unsatisfactory. The difficulty concerning the customs duties on the descriptions of cotton goods has not caused any embarrassment to the traders, as prices will be satisfactory to the wholesale trade in any event. But general trade is keeping so close that the year's profits will be easily figured up. Prices are steady, but not heavy on the retail trades. Reports from the country are to the effect that business is dragging, and money very hard to collect. Settlements from the country are made by renewals ranging from 30 to 50 per cent of amounts and balance cash. The accounts with the banks are carried generally satisfactorily.

**FLOUR AND MEAL.**—The breadstuffs markets remain as dull as at any time reported. There is nothing doing in flour beyond the necessary

local trade; with American flour coming in paying a duty of 50 cents, and under-selling the home-made article, there is discouragement for Canadian millers. Prices continue low and weak. Inspected superior extra is offered at \$5; extra at \$4.70 to \$4.75; and spring extra at \$4.45 to \$4.50. Patents are quoted at \$5.50 to \$6 according to brand. The stock in store remains at 2,635 barrels, against 3,425 barrels, April 16, 1883. Oatmeal is quiet, and quotations unchanged; \$1.10 bid for ordinary brands in car lots, and \$1.40 to \$1.45 for granulated. Cornmeal very quiet, small lots selling at about \$3.50 per barrel. Shorts and mill feed quoted at \$18 in car lots on the track. Bran is scarce, owing to limited manufacture, and prices are firm at \$16 to \$16.50 on the track.

**GRAIN.**—Wheat is entirely unchanged. There have been some irregularities in the American markets, but they had no effect on this market. The millers are the only buyers, and they are so crowded with American flour that they are not working full time. The movement from farmers' hands is small also at present. Prices are unchanged but not strong. No. 1 Fall is not on the market, No. 2 is quoted at \$1.07, and No. 3 at \$1.04; No. 1 Spring at \$1.09

**TELLIER, ROTHWELL & CO.,**  
Successors to CHAS. MARTIN & CO.,  
Manufacturers of  
Laundry Blues and Stove Polishes,  
Importers of  
Colours, Bronze-Powders, Gold, Silver and Metal  
Leafs, Glues, Gelathes, Aniline dyes, Tinfoil,  
Metallic Capsules, Belgium Sulphur, Essen-  
tial Oils, &c.

Sole Proprietors for the Celebrated  
**CARDINAL FOOD,**  
24 ST. PETER STREET, MONTREAL.

**DOMINION BANK.**

Notice is hereby given that a DIVIDEND OF FIVE PER CENT upon the capital stock of this institution has been this day declared for the current half year, and that the same will be payable at the Banking House in this city on and after THURSDAY, THE 1st DAY OF MAY NEXT. The Transfer Books will be closed from the 16th to the 30th of April next, both days inclusive.

**The Annual Meeting of the Stockholders**

for the election of Directors for the ensuing year, will be held at the offices of the North of Scotland Mortgage Company, 18 King St. West, in this city, at Twelve o'clock Noon, on

Wednesday, the 28th Day of May Next.

The rooms of the bank will not be available, owing to alterations in progress.

By order of the Board,  
R. H. BETHUNE, Cashier.

Toronto, 25th March, 1884.

**R. Henry Holland & Co.,** WHOLESALE Importers of  
Jewellery,  
Vases, Dolls, Baskets, Pipes, Cutlery, Purses, Combs, Brushes, Fancy Goods and Small Wares.  
NEW ADDRESS,  
266 & 268 St. Paul St., 107, 109, & 111 Commissioners St.  
The Premises lately occupied by A. Prevost & Co

**HAMS, BEEF TONGUE, BACON.**  
**GEO. McGARRY,** Provision Merchant,  
91 Foundling St.,  
South Side St. Ann's Market, MONTREAL.  
**BUTTER, CHEESE, EGGS, ETC.**



**TENDERS.**

TENDERS addressed to the undersigned and endorsed "Tender for Crane Island Light-buildings" will be received at Ottawa, up to 2nd day of April next, for the construction of a Lighthouse Tower and Keeper's Dwelling, on Crane Island, River St. Lawrence below Quebec.

Plans and Specifications can be seen, and Forms of Tenders procured at this Department, Ottawa at the Agency of this Department, Quebec, and at the Post Office, Montmagny, (St. Thomas.)

WM. SMITH,  
Deputy Minister of  
Marine and Fisheries.

Department of Marine and Fisheries,  
Ottawa, 26th March, 1884.

**COBBAN & CO.** 455 St. Paul St.,  
IMPORTERS AND  
MANUFACTURERS' AGENTS.  
Mouldings, Frames, Looking Glasses  
and Mirror Plates.  
Photographic Stock Dealers. Wholesale only.

**OSTELL & CO.,**  
Importers of  
**FISHING TACKLE**  
Needles and General Smallwares,  
Dealers in all kinds of  
**SPORTING GOODS**  
For Summer and Winter,  
414 St. Paul Street, Montreal.

**HUDON, HEBERT & CO.,**  
(Successors to J. Hudon & Co.)  
IMPORTERS OF  
Groceries, Wines, Liquors and Provisions, whole-  
sale. Sole agents in Montreal for the Portland  
Kerosene Oil Co., also for the Celebrated SOAP,  
"DEATH ON DIRT."  
Nos. 304 and 306 St. Paul St.,  
MONTREAL.

We are prepared to furnish the trade, wholesale and retail, with this celebrated soap, "Death on Dirt," and we recommend it to the trade in general,

to \$1.10, No. 2 Spring at \$1.07 to \$1.08, and No. 3 at \$1.05; Goose Wheat at about 83c. Stocks on Monday last were 203,032 bushels, against 436,055 on April 16, 1883, and 347,200 April 17 1882. *Barley* has been firm under a continued demand from Western buyers. Prices are steady: No. 1 at 78c to 79c, No. 2 at 74c to 75c, No. 3 extra at 70c and No. 3 Northern, at 65c. It is reported that the supply of barley in farmers' hands is comparatively small. Stocks on Monday last were 124,500 bushels. *Oats* are steady, No. 1 worth 37c to 38c on the track. *Peas* steady, with light offerings, at 75c for No. 2, and 72c for No. 3. *Rye* nominal. Stocks of grain in store on Monday last were 375,700, against 704,753 on April 16, 1883.

**GROCERIES.**—Business is variously reported by different houses, but nowhere is it described as good. Prices are unchanged; sugars are still very low. It was reported that a lot of granulated had been sold at 7½c, and it is

**Preston Mineral Baths and Summer Resort. PRESTON, ONT.**

**EXPERIENCE** has proved that the continuous use of the water with which the Preston Mineral Baths are supplied, used internally and externally is of great benefit to invalids suffering from Gout, Nervous Debility, Diseases of the Stomach, Liver and Kidneys, but more especially Skin Diseases. Sufferers from Rheumatism will find that using these waters will almost always effect a cure. Stage Line between Preston and Berlin meets G. W. R. and G. T. R. Trains.

**C. KRESS, DR. MULLOY,**  
Proprietor, Consulting Physician.

**Wm. H. JONES, Engraver, Press Tool Maker, Dye Sinker, Jewellers' Tools, Stamping, Piercing, &c., &c.**

Manufacturer personally and on the premises of Engraving Dies, Brass and Steel Stamps, Burning Brands, India Rubber Stamps, Stencil Plates, Door Plates, Seals, Dating Machines, Engraving Presses; Chaser and General Fancy Worker in Brass, Iron & Steel. One trial only is asked.

**771 CRAIG STREET, MONTREAL.**  
N. B.—Bookbinders' Tools a speciality.

**Crawford House WINDSOR, Ont. NEW MANAGEMENT. NEW FURNITURE. ENTIRELY REFITTED. GOOD SAMPLE ROOMS.**

**H. D. LENTZY & CO., Proprietors.**

**LONDON STEEL WORKS CO. LONDON, ONTARIO.**

**CRUCIBLE CAST STEEL. Bar Steel - Flats and Rounds. Coil Springs, Railway and Machinery. Steel Castings, Cranks, Dies, &c. Bar Iron - Best Qualities.**

**THOS. MUIR, Manager.**

quoted in regular trade at 8c to 8 1-8c. Dark to medium yellow has been selling at 5½c to 6½c. Teas are only steady; young hysons scarce and steady. Fruits very quiet, and prices low. It would seem that orders for groceries at present prices would be safe for the buyers.

**Hardware.**—Trade is still very quiet. Dealers in heavy hardware have been making sales to the *Canada Pacific Railway* for work on the North Shore of Lake Superior; but ordinary hardware is still very quiet for this season of the year. Enquiry leads to the information that orders for the Northwest will be sparingly filled. Prices are steady, with no prospect of advance. Nails are again 5 cents lower per keg than last week's quotations.

**HIDES.**—There is no change in the market. Where western hides have come in there has been an attempt to advance prices, but with the prices of Canadian hides unchanged there

**A NEW SHIPPING VENTURE.**—An important shipping and commercial venture is being floated in Greenock, Scotland, for the purpose of acquiring and sailing a number of wooden vessels in the Quebec timber trade. The capital, which has been fixed at £30,000 in 300 shares of £100 each, has been, we believe, pretty nearly subscribed, although in the meantime it is not intended to call up more than £75 or £80 per share. The name of the company is "The Clyde and St. Lawrence Shipping Co.," limited, and one of the main features of the company will be that, as a rule, insurance with underwriters will not be effected upon its ships, but the company will lay aside its own insurance funds. It only remains to be added that the promoters of the company are long established Clyde ship owners, and have had a lengthened experience in the management of ships in the lumber trade.—*Liverpool Journal of Commerce.*

**C. H. CORDINGLY & CO.**

**WINE MERCHANTS, 32, 34, 36 & 38 St. Dizier Street, MONTREAL.**

Sole Proprietors of the Trade mark, and Manufacturers of the celebrated

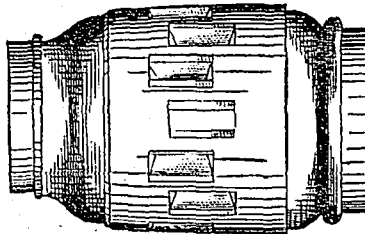
**"John Bull Bitters,"**

Prize Medal and Diploma, Exposition Universelle à Paris, 1867. Silver Medals, Provincial Exhibition, 1868, 1870 and 1873.

Also Proprietors of the favorite

**"BEAVER BRAND" 6 Year Old Pure Rye Whiskey.**

**J. LAJEUNESSE,**



MANUFACTURER OF CARRIAGES.

104 Notre Dame St. Centre, Montreal.

has been nothing effected beyond a hardening of terms. Butcher's stock is bought 7c for cows and 8c for steers; imported No. 1, cured hides steady at 8c to 8½c. Calfskins unchanged. Sheepskins bring \$1 to \$1.20, the general figures being \$1 to \$1.15.

**LIVE STOCK.**—The supply of cattle is equal to requirements of the market. Choice cattle have been high, selling at 6c to 6½c per lb, live weight. Good butchers' cattle at 5½c and ordinary at 4½c. Sheep and lambs selling at 4½c to 5½c per lb. Calves sell at 9c to 10c dressed weight. Hogs, few offering, at \$6 per 100 lbs, live weight.

**PROVISIONS, ETC.**—The market continues very quiet. Prices are generally unchanged. *Bacon* is a shade easier, long clear selling at 10½c for box lots, and C. C. at 9½c. *Lard* quiet and unchanged, at 12½c to 13c, according to size of

**J. WENTWORTH HILL, WAREHOUSEMAN.**

**STORAGE** for all kinds of Merchandise in Bond or Free. **VALEDGE** for Iron, Coal, &c. Office: 48 William St. Montreal, (connected with the Canadian District Telephone Exchange.) References: J. D. Crawford, Esq., Henry A. Bidden, Esq., Messrs. Wm. Dow & Co. Messrs. Henry Chapman & Co. Messrs. J. M. Douglas & Co.

**Parkdale Knitting Works**  
Manufacture **HOSIERY AND TUQUES**  
In Cotton, Wool and Merino.  
Jas. McGillivray, HUGH G. CHAMBERLIN,  
Agent, PARKDALE, ONT.  
22 St. John St., MONTREAL.

**NESTLE'S CONDENSED MILK**



Guaranteed an absolutely Pure Milk. The quality is such that all we ask is that you give it one trial. THOS. LEEMING & CO., Sole Agent for Canada, Montreal.

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FINANCE AND INSURANCE REVIEW.

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M. S. FOLEY, Editor, Publisher and Proprietor. We do not undertake to return unused manuscripts.

packages. Pork nominal at \$20. Butter is in good demand for choice descriptions and 20c to 21c is paid readily for first class. Large rolls are offering at 16c to 18c; and inferior is quoted at 12c. Eggs are abundant, and case lots selling at 14c to 15c per doz. Cheese firm, at 14c to 15c. Dried Apples quiet and unchanged. Hops very quiet and easy at 21c for ordinary and 25c for fine samples. Potatoes easy, at 68c to 70c per bag in car lots. Salt quiet and prices unchanged. Tallow quiet, small lots of rendered quoted at 6 1/2c to 7c, and rough at 3 1/2c.

SEEDS.—Receipts of clover are light for some days past, and prices are firm. Jobbing lots are selling here at \$6.90 to \$7.65 for red clover, and Alsike is very steady with a fair demand at \$8 to \$9 per bushel of 60 lbs. Timothy is quiet at \$1.75 to \$1.90 per bushel of 48 lbs.

Wool.—Trade is very quiet, and prices wholly unchanged. The demand for clothing wools is less than it was three or four weeks ago. There is no prospect of improvement for the market at present.

**SAILS. THOMAS SONNE,**  
Tents for sale or hire. Fishing and Shooting TENTS a specialty, Sailmaker and Tarpaulin; Manufacturer; Yacht SAILS and Wagon Covers. Grain Bags for sale or hire. For sale Denim and Cottage Canvas. 177 & 179 Commissioners Street, Montreal.

**A. A. WILSON & CO.**  
219 to 223 ST. PAUL STREET,

Corner Jacques Cartier Square,  
**PAINT.** Star Gloss Rubber Paint, ready for the brush. Patented 16th June, 1875.

Tin and Water Proof, Diploma obtained in Ottawa 1879, Montreal in 1880 and 1883, over all competitors. 1 gallon of the Star Gloss Rubber Paint will cover on shingle 150 to 200 ft. per gallon, on iron or tin 600 to 800 ft.

Color Black, \$1.00; Brown, \$1.10; Cherry, \$1.25; (Colours) Gray, Drab, Yellow, Blue, Slate and any other colors at \$2.00 per gallon, imp. measure. All the above colors will cover 500 ft. on small board (planes). This Paint is warranted to give the best of satisfaction, and if not as it is represented, money will be refunded, (this paint follows the temperature of the weather; if the weather is cold it will contract, and if warm it will expand, so the air can not penetrate through, and it will stand permanent for years; it can be applied on brick, iron, boats, in fact, everything that paint is required on.

SPECIAL NOTICES.

**THE ORGAN TRADE.**—Mr. L. E. N. Pratte, the well-known piano and organ dealer of this city, has just closed a contract with the Dominion Organ and Piano Co., of Bowmanville, Ont., for the delivery of 1000 organs in four years. Some idea of the extensive business done by Mr. Pratte may be arrived at from these figures, which, in the present instance assuredly go to prove the truth of the adage that "Honesty is the best policy."

The number of accidents so frequently recorded, owing to the explosive character of the inferior lighting oils in the market, should induce greater caution in purchasing. In this respect dealers should try the "Home Light Oil," made at Green Point, Long Island, for which Mr. Jos. Martin of this city is agent, as may be seen by his announcement elsewhere.

Messrs. R. Henry Holland & Co., the well-known wholesale dealers in fancy goods and small wares, this city, are removing to 266 and 268 St. Paul street, the premises hitherto occupied by Messrs. Amable Prevost & Co. The increased business operations of the firm have for some time past rendered their removal to larger premises a matter of absolute necessity.

**FRED. CARSTENS,** Manufacturer of Morocco, Satin and VELVET CASES, and Trays of every description, for Jewellery, Watches, Silverware, &c.

301 Notre Dame St., Montreal.

Names marked on Books, Albums, Travelling Bags, Pocket-books, Silks, Satins, Velvets, Picture Frames and Fancy Goods of all kinds, &c.

HEADQUARTERS  
FOR  
WOOD BUTTER PLATES.  
**WALTER WOODS,**  
HAMILTON,  
ONT

**CARSLEY & CO.**

SPRING 1884

We call the attention of the trade this season specially to the following lines, which will be found well worthy of inspection and very complete in assortment.

DRESS GOODS,  
British and Continental.

SILKS,  
Black and Colored.

SILKS,  
Checked, Striped and Broche.

BLACK CASHMERES,  
Special Value.

LADIES' & CHILDREN'S HOSIERY,  
Large assortment and Select line, Plain and Fancy.

GENTS' FURNISHINGS,  
Full lines.

NEW BRACES, BUTTONS AND TRIMMINGS.

KID GLOVES,  
LISLE GLOVES,  
SILK GLOVES.

LACES & LACE GOODS,  
Large Variety and Special lines.

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**951 FIRE-PROOF CHAMPION**  
Engines built since 1877.



Bought by  
FARMERS, THRESHERS,  
STOCK RAISERS,  
Ranche Cos.  
THE FAVORITE EVERYWHERE.  
No Fires. No Explosion.  
None Returned.

Most efficient, economical and durable, most simple and easily managed. Greatest care, and best material, experience can suggest used in their construction.

WATEROUS ENGINE WORKS CO., BRANTFORD, CANADA.

Call at our Works, examine material and mode of construction, and testify. We test an engine every day.

Over 40 finished engines in stock to choose from, 12, 16 and 20 horse power; Portable Saw-mills, Grist Mills, Shingle Machinery and Choppers.

Send for Illustrated Catalogue, mention this paper.

WATEROUS ENGINE WORK CO., Brantford, Can.



**SURETYSHIP.**

**THE GUARANTEE CO.**

Of North America.

Capital Authorized, . . . \$1,000,000  
 Paid up in Cash (no notes), . . . 300,000  
 Assets Resources over . . . 775,000  
 \* Deposit with Dominion Gov't. 57,000

**THE BONUS SYSTEM**

of this Company renders the Premiums in certain cases annually reducible until the rate of

One-half p. Cent per Annum is reached.

This Company is under the same experienced management which introduced the system to this continent over nineteen years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$180,000 have been paid in Claims to Employers.

President—SIR ALEXANDER T. GALT, G.C.M.G.  
 Vice-President—THE HON. JAMES FERRIER  
 Managing Director—EDWARD RAWLINGS  
 Secretary—JAMES GRANT.

Bankers—THE BANK OF MONTREAL.

**HEAD OFFICE:**

260 ST. JAMES ST., MONTREAL.  
**EDWARD RAWLINGS,**  
 Managing Director.

\* N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

**ENVELOPES**

Stamped in RELIEF COLORS,  
 NO CHARGE FOR DIES.

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 69 ST. JAMES ST., MONTREAL.

**HUGH LAVERTY,**

37 Wellington St., Montreal, Canada,  
 Dealer in and Manufacturer of

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 And WACCON COVERS,

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 Orders solicited. Lowest Prices.

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PROPRIETOR ST. BONAVENTURE  
 FURNITURE FACTORY.  
 Wholesale Manufacturer of

Chamber & Dining Room Suites  
 OF EVERY DESCRIPTION.

The largest Wholesale Factory in the Dominion.  
 473 to 483 ST. JAMES ST. WEST, MONTREAL.

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 "Black Diamond" Brand of Tanned  
 Felt, Coal Tar, Roofing Pitch, Dry Felt, Sheathing,  
 Carpet Felt, Printing Papers, Manila, Brown,  
 Grey and Straw Wrapping Papers, Paper Bags,  
 Twines, etc.  
 Factory, 65 MCGILL STREET. Warehouse and  
 Office, 393 ST. PAUL STREET, MONTREAL.

**STOCKS AND BONDS.**

NAME.	Par Value	Capital Subscribed	Capital paid-up.	Rest.	Div. last 6 Ms.	Per Cent Prices April 17.	Cash Value per Sh.
British North America	\$ 243	\$ 4,866,666	\$ 4,866,666	\$ 889,718	3	115 117	279 45
Can. Bank of Commerce	50	6,000,000	6,000,000	1,900,000	4	123 124 1/2	61 87 1/2
Central Bank	100	1,000,000	1,000,000	1,000,000	4	114	55 00
Comme'l Bank (N.S.)	40	500,000	260,000	78,000	4	188 188 1/2	94 00
Dominion Bank	50	1,500,000	1,500,000	850,000	5	62 1/2 63 1/2	31 25
Du Peuple	50	1,000,000	1,000,000	240,000	2 1/2	113	56 50
Eastern Townships	50	1,500,000	1,445,142	350,000	3 1/2	133 1/2 135	133 25
Federal Bank	100	2,000,000	2,000,000	1,500,000	5	114	114 00
Halifax Banking Co.	20	500,000	500,000	25,000	3 1/2	65	65 00
Hamilton	100	1,000,000	982,380	200,000	3 1/2	133 1/2 134 1/2	133 50
Hochelega	100	723,300	704,840	50,000	3	85 95	21 25
Imperial Bank of Can.	100	1,300,000	1,300,000	650,000	4	114	114 00
Jacques Cartier	25	500,000	500,000	14,000	3 1/2	114	114 00
London	100	1,000,000	1,000,000	50,000	3 1/2	114	114 00
Maritime	100	655,000	655,000	50,000	3 1/2	114	114 00
Merchants' Bank of Can.	100	5,700,000	5,700,000	1,150,000	3 1/2	112 112 1/2	112 00
Molson Bank	50	2,800,000	2,800,000	500,000	4	116 117	58 00
Montreal	200	12,000,000	12,000,000	5,750,000	5	191 1/2 191 1/2	382 50
National	50	2,000,000	2,000,000	150,000	4	70 1/2	38 1/2
New Brunswick	100	1,000,000	1,000,000	400,000	4	104	104 00
Nova Scotia	100	1,000,000	1,000,000	400,000	4	104	104 00
Ontario Bank	100	1,500,000	1,500,000	325,000	3	104	104 00
Ottawa	100	1,000,000	993,263	110,000	3	104	104 00
People's of Halifax	20	800,000	800,000	50,000	3	104	104 00
People's Bank of N.B.	50	500,000	500,000	50,000	3	104	104 00
Pictou Bank	40	500,000	200,000	50,000	3	104	104 00
Quebec Bank	100	2,500,000	2,500,000	325,000	3 1/2	110	110 00
St. Stephen's Bank	100	200,000	200,000	50,000	4	109 110	64 50
Standard	50	800,000	783,005	140,000	3 1/2	178 179	178 00
Toronto	100	2,000,000	2,000,000	1,000,000	4	70	70 00
Union Bank (Halifax)	100	1,000,000	500,000	80,000	2 1/2	94 100	94 00
Union Bank of L.C.	100	2,000,000	2,000,000	30,000	3	94 100	94 00
Union Bank (P.E.I.)	100	500,000	500,000	20,000	3 1/2	103 1/2	103 50
Yville Marie	100	500,000	500,000	20,000	4	103 1/2	103 50
Yarmouth	100	400,000	383,070	20,000	4	103 1/2	103 50
Agrie Sav. and Loan Co.	50	600,000	578,213	67,000	4	103 1/2	103 50
Brant. Loan and Sav. Co.	50	120,000	121,000	6,000	3 1/2	103 1/2	103 50
Brit. Can. Loan and Inv. Co.	100	1,350,000	267,066	27,000	3	103 1/2	103 50
Brit. Morig. Loan Co.	50	450,000	181,313	127,000	3 1/2	103 1/2	103 50
Building and Loan Assoc.	25	750,000	717,574	68,000	3	103 1/2	103 50
Canada Cotton Co.	100	750,000	697,000	68,000	3	103 1/2	103 50
Canada Landed Credit Co.	50	1,500,000	663,990	125,000	4	121 1/2	60 75
Can. Perm. Loan and Sav.	50	3,000,000	2,200,000	1,100,000	6 1/2	217	108 50
Can. Sav. and Loan Co.	50	700,000	650,110	120,000	4	120 124	60 00
Dominion Sav. and Inv. Co.	50	1,000,000	808,840	149,000	4	115	57 50
Dominion Telegraph Co.	50	1,000,000	1,000,000	30,000	3	86 90	43 00
Dundas Cotton Co.	100	500,000	500,000	50,000	3	85	65 00
English Loan Co.	100	2,014,100	205,847	8,500	4	123 1/2	62 75
Farmer's Loan and Sav. Co.	50	1,057,250	611,430	75,557	4	123 1/2	62 75
Franchold Loan and Sav. Co.	100	1,050,000	670,889	261,500	5	122	122 00
Hamilton Prov. and Loan	100	1,500,000	1,100,000	110,000	4	122	122 00
Home Sav. and Loan Co.	100	1,000,000	300,000	25,000	3	70	70 00
Hudson Cotton Co.	100	2,000,000	850,000	50,000	5	160	80 00
Huron & Erie Loan Soc.	50	1,000,000	1,000,150	320,000	5	110	110 00
Huron & Lambton Loan Co.	50	350,000	230,000	50,000	4	110	110 00
Imperial Loan and Inv. Co.	100	620,850	621,071	85,000	3 1/2	116 118	58 00
Landed Banking and Loan	100	700,000	310,977	20,000	3	113	113 00
Lond. & Can. Loan and Ag.	50	4,000,000	500,000	20,000	5	116 118	58 00
London Loan Co.	50	650,700	461,519	45,000	4	113	113 00
Lond. and Ont. Inv. Co.	100	2,000,000	400,000	50,000	3 1/2	117	117 00
Manitoba Inv. Assoc.	100	400,000	100,000	3,000	4	113 1/2 114	45 30
Manitoba Loan	100	518,500	2,000,000	1,876,752	6	173 180	71 90
Montreal Telegraph Co.	40	2,000,000	600,000	600,000	4	119 1/2 120	58 75
Montreal City Gas Co.	40	2,000,000	791,000	791,000	7	50	50 00
Montreal City Pass. Ry. Co.	50	300,000	300,000	300,000	0	70 1/2 80	38 25
Montreal Cotton Co.	100	791,000	791,000	105,000	3 1/2	51	27 00
Montreal Building Assoc.	50	1,000,000	822,812	15,000	3 1/2	107 107 1/2	107 00
Montreal Loan and Mortg.	50	1,000,000	232,000	15,000	3 1/2	107 107 1/2	107 00
National Investment Co.	100	1,000,000	1,000,000	15,000	3 1/2	107 107 1/2	107 00
N. S. Sugar Refinery	100	308,000	81,735	20,000	4	126	63 00
Ont. Indus. Loan and Inv.	50	2,650,000	1,871,859	500,000	4	121 120	62 00
Ont. Loan and Deb. Co.	50	1,000,000	1,000,000	235,000	4	104 1/2	52 37 1/2
Ont. Loan and Deb. Co.	50	500,000	487,018	42,000	3 1/2	104 1/2	52 37 1/2
Real Est. Loan and Deb. Co.	50	500,000	316,213	3	3	63 1/2 64 1/2	63 75
Richelieu and Ont. Nav. Co.	100	1,619,000	1,619,000	24,000	4	126	63 00
Royal Loan and Sav. Co.	50	400,000	209,603	24,000	4	59 50 1/2	59 00
Stair Mfg Co., Halifax	100	800,000	800,000	160,000	2 1/2	128 1/2	64 00
Toronto City Gas Co.	50	800,000	800,000	160,000	2 1/2	128 1/2	64 00
Union Loan and Sav. Co.	50	600,000	575,000	50,000	4	186	93 00
Western Can. Loan and Sav.	50	2,000,000	1,200,000	570,000	5	186	93 00

**FINE HAVANA CIGARS,**  
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 —DIRECT IMPORTERS OF—  
**STANDARD BRANDS,**  
 463 and 465 St. Paul St.,  
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 Every Kind of all-Wool and Worsted Yarns  
 In 2, 3 or 4 ply. Knitters supplied.

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 Warerooms:  
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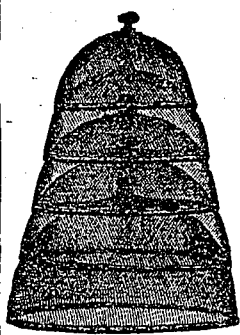
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 Only filtered water used. Office and Factory:  
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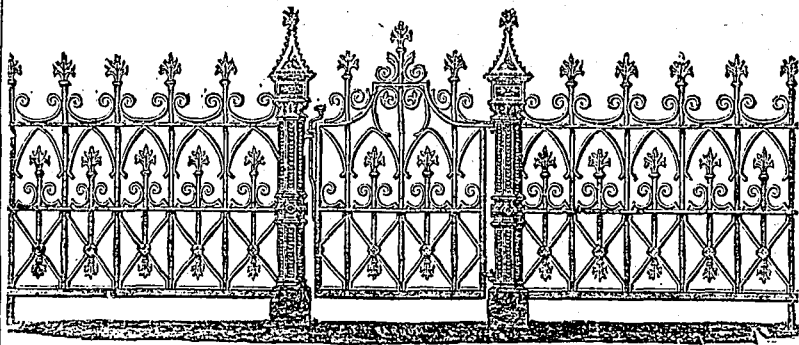
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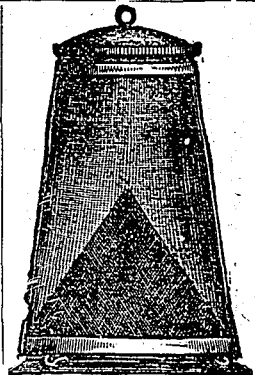
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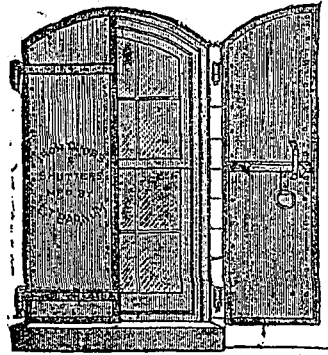
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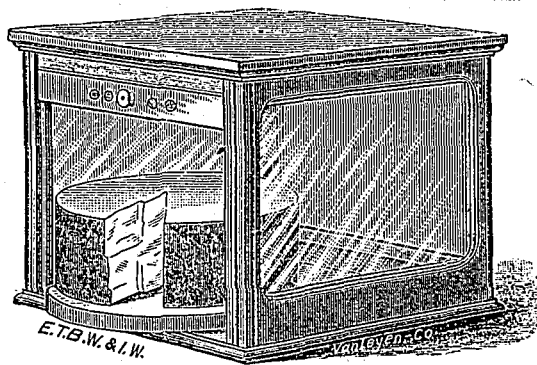
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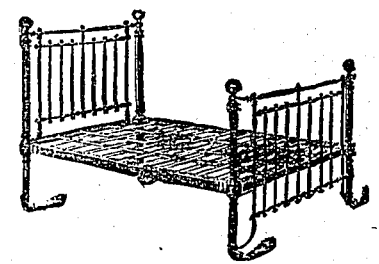
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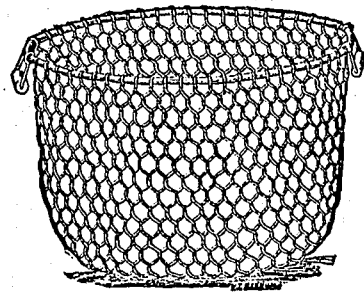
Fire Proof Iron Shutters.



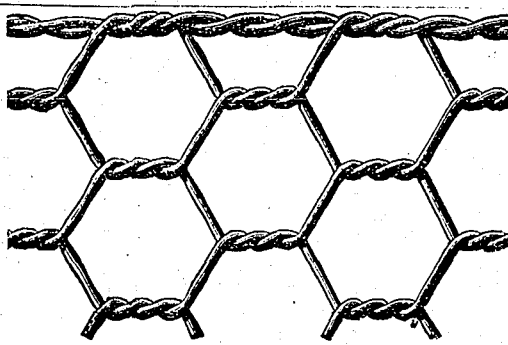
CHEESE SAFES FOR GROCERS.



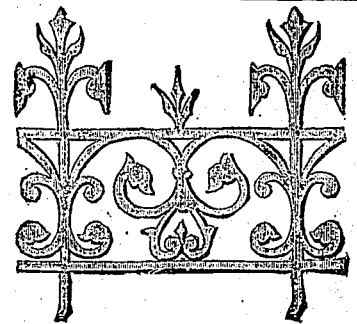
Iron Bedsteads.



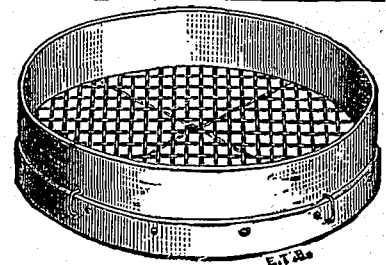
WIRE BASKETS.



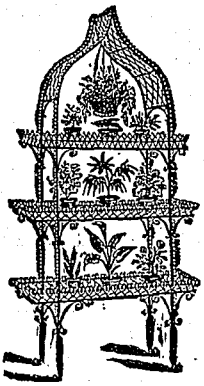
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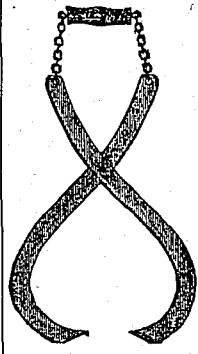
ROOF CRESTING.



Riddles and Sieves.



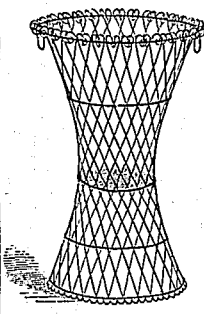
Flower Pot Stand.



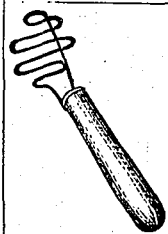
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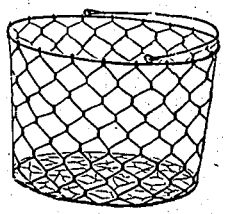
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TORONTO AGENCY AND SAMPLE ROOM :

35, 37 & 39 Queen Street East.



**NOTICE.**

**S**EALLED TENDERS addressed to the undersigned, and endorsed "Tender for Indian Supplies," will be received at this office up to noon of **THURSDAY, 1st MAY, 1884**, for the delivery of the usual Indian Supplies, duty paid, in Manitoba and the North-West Territories, consisting of Flour, Bacon, Groceries, Ammunition, Twine, Oxen, Cows, Bulls, Agricultural Implements, Tools, &c.

Forms of Tender and full particulars relative to the Supplies required, can be had by applying to the undersigned, or to the Commissioner of Indian Affairs at Regina, or to the Indian Office, Winnipeg. Parties may tender for each description of goods separately or for all the goods called for in the Schedules.

Each Tender must be accompanied by an accepted Cheque of a Canadian Bank for at least five per cent. of the amount of the tenders for Manitoba, and ten per cent. of the amount of the tenders for the North-West Territories, which will be forfeited if the party tendering declines to enter into a contract when called upon to do so, or if he fails to complete the work contracted for. If the tender is not accepted the cheque will be returned. Tenderers are required to make up and attach to their tender the total money value of the goods they offer to supply, or their tender will not be entertained.

The tender for beef must be a separate tender; if it includes any other article it will not be considered.

The lowest or any tender not necessarily accepted. [No newspaper to insert without special authority from this Department through the Queen's Printer.]

L. VANKOUGHNET,  
Deputy of the Superintendent  
General of Indian Affairs.

DEPARTMENT OF INDIAN AFFAIRS,  
OTTAWA, 19th March, 1884.

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**LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.**

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Funds Invested in Canada \$900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent Features of this Company.

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Assurance Co. of London, Eng.

ESTABLISHED 1847.

CANADIAN

Head Office, - Montreal.

See Reports and opinions of the press as to the prosperity enjoyed, and progress made by the Company.

APPLICATIONS FOR AGENCIES INVITED.

ALF. H. ELLIS,  
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Accumulated Funds . . \$4,500,000  
Annual Income, . . . . 800,000  
Canadian Investments, . . 450,000  
Claims and Bonuses paid, 8,000,000  
Canadian Deposit, . . . . 100,000

F. STANCLIFFE,  
GENERAL MANAGER.

**WESTERN ASSURANCE COMPANY.**

FIRE & MARINE. Incorporated 1851.

Capital and Assets.....\$1,746,640 32  
Income for Year ending 31st Dec., 1882..... \$1,602,422 45

HEAD OFFICE: TORONTO, ONT.

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JAS. BOOMER, Secretary.  
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The SECURITY offered to Policyholders is UNSURPASSED by any Company doing business in the Dominion.

Its PROGRESS HAS BEEN UNEXAMPLED in the history of Insurance in Canada.

Its policies are INDISPUTABLE after three years and NON-FORFEITABLE after two years.

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Life Assurance Co., of London, England,

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Low Rates of Premium.

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OF LONDON, ENGLAND.

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CAPITAL - \$5,000,000. RESERVE FUND - \$450,000.  
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Head Office for Canada,  
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MONTREAL WHOLESALE PRICES CURRENT. -THURSDAY, APRIL 17, 1894.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale rates.	Name of Article.	Wholesale Rates.
AB Blue.....	\$ 09 0 00	<b>Coal Oil:</b>	\$ c. s. c.	Hemlock, 1 to 3 in., M.....	\$ 00 9 00	<b>Irish Whiskey—Koe's case</b>	\$ 75 9 75
B Brown.....	0 13 0 00	Imp. Gas. l.o.b. (Petrolia)	0 00 0 102	Hemlock, timber, M.....	14 00 15 00	Dunville.....case	6 00 7 00
BB Brown.....	0 15 0 00	Car Lots in Store.....	0 13 0 134	Maple, hard, M.....	24 00 22 00	Mitchell.....cases	6 00 7 50
SB Brown.....	0 17 0 00	Broken Lots.....	0 15 0 154	Soft, do.....	16 00 00 00	Scott Hay, Fairman.....	6 00 7 00
<b>Broken Sheetings.</b>		Single Brls.....	50 lb. 150 lb.	Oak, M.....	40 00 45 00	Glenahiel, qts and P's.....	8 10 8 50
A Caledonia.....	0 01 0 00	Glass.		Pine, clear, M.....	35 00 40 00	Ross' Dew Ben Wyvis, Case	7 20 8 20
<b>Canada.</b>		United Inches, 14 to 25.....	2 00 2 10	2nd qual' " do.....	22 00 25 00	" " Gal.	2 00 3 25
Shurtlugs.—Clyde Checks	0 131 0 00	" 26 " 40.....	2 00 2 10	Mill do.....	12 00 15 00	Encore.....case	5 00 6 00
Canada.....	0 124 0 00	" 41 " 50.....	2 00 2 10	Lath, do.....	7 00 8 00	Jamaica Rum per imp. gal.	2 00 2 80
Lybster No. 3, 30 in.....	0 05 0 00	" 51 " 60.....	2 00 2 10	Spruce, No 2 in., M.....	10 00 12 00	Geneva Spirits...imp. gal	2 10 2 50
No. 2, 32 in.....	0 06 0 00	" 61 " 70.....	0 00 4 75	Shingles, 1st qual'.....	3 50 3 75	Green o'sos	3 75 4 25
Dundas (Grey) 0 30 in	0 06 0 00	" 71 " 80.....	0 00 5 00	" 2nd ".....	2 25 2 75	Red cases..	7 50 7 75
0 35 in.....	0 07 0 00	" 81 " 85.....	0 00 7 00	<b>TOBACCO (In Bond.)</b>			
<b>Windsor, Br' Sheetings.</b>		" 86 " 90.....	0 00 8 00	Black, Chewing in boxes ..	0 16 0 194		
22.....	0 05 0 00	" 91 " 95.....	0 00 8 00	" " in caddies ..	0 20 0 251		
23.....	0 06 0 00	" 96 " 100.....	0 00 10 50	Mahoganyes, Smoking.....	0 184 0 201		
24.....	0 07 0 00	<b>Paints, &amp;c</b>		Do Chewing.....	0 21 0 214		
25.....	0 07 0 00	White Lead, pure 25 to 100	6 25 6 50	Bright, Smoking.....	0 20 0 25		
<b>Meats, Eggs, &amp;c.</b>		lb kgs.....	5 50 6 00	Fancy Bright Smoking.....	0 32 0 35		
Meat Pork, Canada.....	21 50 22 00	" No. 1.....	5 50 6 00	Solace, Common.....	0 16 0 19		
" Western.....	20 50 21 00	" No. 2.....	4 00 5 00	Solace Fair.....	0 19 0 23		
Hams, City Cured.....	0 134 0 15	" No. 3.....	4 00 4 40	<b>(Duty Paid.)</b>			
Lard, in pails.....	0 12 0 14	White Lead, dry.....	5 50 5 50	Black, chewing boxes 10's	0 32 0 36		
Bacon, per lb.....	0 12 0 14	Red Lead.....	4 50 4 75	Do Navy, Cads, 3's, 6's,	0 35 0 37		
Eggs, Strictly Fresh.....	0 16 0 16	Vanatian Red, Eng'h.....	1 00 1 75	& 10's.....	0 36 0 38		
Tallow, Refined.....	0 07 0 07	Yel. Ochre, French.....	1 00 2 50	Mahogany Chewing 6's&8's	0 50 0 55		
" Rough.....	0 08 0 07	Whiting London Washed.....	0 05 0 00	Bright Smoking, 3's & 8's	0 59 0 67		
Meat Beef, per brl.....	3 09 1 50	" Paris.....	1 25 1 60	Do Fancy.....	0 60 0 70		
Potatoes per bag.....	6 0 0 60	Portland Cement, brl.....	3 25 3 50	American Fancy ch and sm	0 60 0 70		
Turnips.....brl.....	1 00 0 00	Roman " brl.....	2 75 3 00	<b>Wines, Liquors etc</b>			
<b>Oils.</b>		Water Lime, brl.....	1 50 2 00	Ale English.....qts	2 35 2 40		
Cod Oil, Newfoundland.....	0 67 0 70	Fire Bricks per M.....	3 00 35 00	Do Domestic.....qts	1 60 1 65		
Straits Oil, American.....	0 65 0 70	Calced Plaster, p. brl.....	1 60 1 75	" " pts	0 80 1 15		
Straw Seal.....	0 62 0 65	Drain Pipes, 4 in. to 12 in.	0 40 1 00	" " pts	0 60 0 75		
S. R. Pale Seal.....	0 72 0 75	per yard.....		Stout: Guinness.....qts	2 40 2 45		
Pale Seal.....	0 70 0 75	salt.		" " pts	0 70 1 15		
Lard Oil, Extra.....	0 95 1 05	Liverpool Coarse, per bag	0 47 0 55	Do Domestic.....qts	1 45 1 60		
" No. 1.....	0 85 0 90	Canadian per brl.....	2 70 2 88	" " pts	0 70 0 00		
Linsed Raw.....	0 57 0 58	Factory filled, per bag.....	1 25 1 40	Brandy: Hennessy's, gal	4 50 5 50		
" Boiled.....	0 60 0 62	Eureka factory filled, do	2 40 0 00	case	11 00 15 50		
Whale Bobbed.....	0 73 0 75	<b>Timber, Lumber, &amp;c.</b>		Jules Dural & Co.....gal	4 00 4 50		
Pure Olive.....	1 10 1 20	Ash, 1 to 4 in., M.....	15 00 19 00	Pinet, Castillon & Co.....gal	9 00 15 10		
" Machinery.....	0 05 1 10	Birch, 1 to 4 in., M.....	20 00 00 00	Pinet, Castillon & Co.....case	3 50 3 60		
" qt., per case.....	2 75 3 00	Basewood.....	16 00 19 00	A. Malignon & Co. Gal.....	3 50 3 60		
" pts. ".....	3 50 3 75	Black Walnut, culls.....	60 00 65 00	" Case.....	8 00 8 50		
" 1 p'st. ".....	4 00 4 20	Do do 1st & 2nd.....	100 00 110 00	M. Boilard, Gal.....	3 00 0 30		
" 2 p'st. ".....	5 50 0 60	Do do 1st quality.....	110 00 120 00	" Case.....	7 00 8 00		
Antonini's qts., case 1 doz.	7 25 0 00	Cedar round, lineal foot.....	00 04 00 06	Cheaper shippers.....gal	2 50 2 75		
" pts. " 2 ".....	9 25 0 00	Cedar flat, lineal foot.....	00 04 00 06	" case-qts	6 00 6 50		
Spirits Turpentine, brls.	0 55 0 57	Cedar square, lineal foot.....	00 07 00 09				
		Elm. soft, 1st.....	15 00 17 00				
		Elm. Rock.....	25 00 30 00				

Retailers will please bear in mind that above quotations apply only to large lots.

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YARN SPINNERS, HOSIERS' and  
WOOLEN Manufacturers.

**KNITTING YARNS,**  
Of every kind, in Cotton, Union and Woollen  
GUELPH, Ont.  
Box, 200.

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AGENTS FOR

McEwan's Celebrated Finnan Haddies  
And Mallory's, Diamond Brand,  
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GUELPH, ONT.

**ALWAYS THE BEST**  
The RAINER PIANO.  
Where we have no Regular Agent,  
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Warehouseman and Commission Merchant,  
Cor. PRINCE and COMMON Sts  
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**McKECHNIE & BERTRAM—**  
CANADA TOOL WORKS,  
DURDAS, ONT.

Supply complete outfits of Machinery for Railway  
Machine Shops, Locomotive Builders, Car Builders,  
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CONTRACTS taken and fulfilled at shortest notice.  
Tenders given, and Price Lists and Catalogues fur-  
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Manufacturers and Wholesale Dealers in  
**BOOTS & SHOES.**  
PRESTON, ONT.

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Sole Agent for Empire Refining Co., New York,  
**HOME LIGHT OIL,**  
Gasoline, for Gas Machines; Naphtha, for Painters,  
Dyers, Druggists, &c.  
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ing, Shingle do, Cheese Box, Veneer  
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Sent for circular price list  
**PETER HAY, Galt.**

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Manuf'r of Full Finished LAMB'S  
WOOL, UNDERCLOTHING.  
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LEITCH & TURNBULL'S, HAMILTON, CANADA.

Certified by the Government Inspector as the Best and Safest Machine-Use. Send for circulars.

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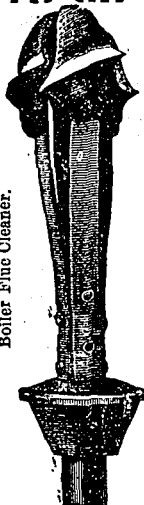
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**BRASS GOODS.**

Vacuum Lubricator,  
Pat. Boiler Purger,  
Flue Cleaners,  
Portable  
Lawn Fountains  
All kinds of

**BRASS CASTINGS.**

173 & 175 James St. North,  
HAMILTON, Ont.

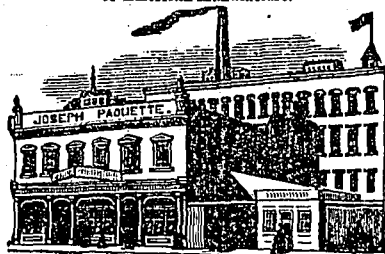
Boiler Flue Cleaner.



**JOSEPH PAQUETTE,**

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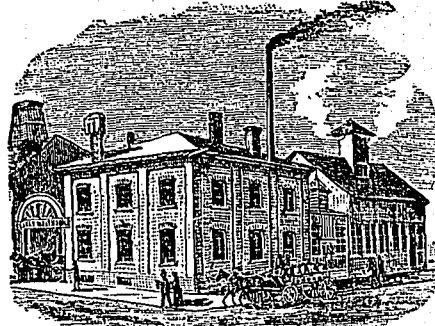
Machine Knives, Grooving & Planing Knives,  
Paper, Leather, Cotton, Wool and Cork Knives,  
Of as Fine a Temper and Finished Edge as the best  
of American Manufacture.



Also Manufacturer of Doors, Sashes, Blinds, Win-  
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Office, 286 to 290 Craig St., (oppos. Viger  
Market), Factory, 12 to 22 PERTH ST.,

**MONTREAL.**

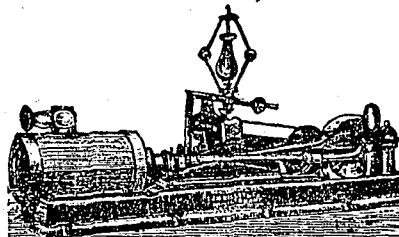
**W. CLARK,**



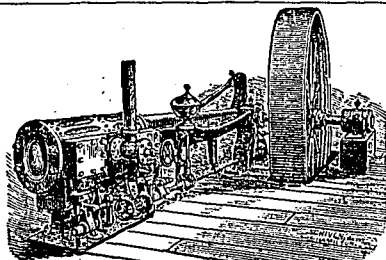
Manufacturer of Canned Meats and  
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Factory: cor. Albert and Vinet Streets.

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Builders of the most Simple, Econom-  
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ENGINES. C. H. No. 1 Iron and  
Steel Boilers of all sizes in  
stock ready for delivery.



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Manufacturer of the WORSWICK "BROWN"  
AUTOMATIC CUT-OFF ENGINE.  
For durability, accessibility of parts and econ-  
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Hangers furnished on short notice.

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HAND, STEAM, AND HYDRAULIC, for light or heavy Work.  
In FACTORIES, HOTELS, WAREHOUSES, Etc.  
Estimates furnished.

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**LAND REGULATIONS.**

The Company offer lands within the Railway Belt along the main line, and in Southern Manitoba  
at prices ranging from

**\$ 2.50 PER ACRE**

upwards, with conditions requiring cultivation.

A rebate for cultivation of from **\$1.25 to \$3.50 per acre**, according to price paid for the land,  
allowed on certain conditions. The Company also offer Lands

**Without Condition of Settlement or Cultivation.**

**THE RESERVED SECTIONS**

along the Main Line, i.e., the odd numbered Sections within one mile of the Railway, are now offered  
for sale on advantageous terms, to parties prepared to undertake their immediate cultivation.

**TERMS OF PAYMENT:**

Purchasers may pay one-sixth in cash, and the balance in five annual instalments, with interest at  
**SIX PER CENT.** per annum, payable in advance.

Parties purchasing without conditions of cultivation, will receive a Deed of Conveyance at time of  
purchase, if payment is made in full.

Payments may be made in **LAND GRANT BONDS**, which will be accepted at ten per cent. premium  
on their par value and accrued interest. These Bonds can be obtained on application at the Bank of  
Montreal, Montreal; or at any of its agencies.

**FOR PRICES and CONDITIONS OF SALE** and all information with respect to the purchase of  
Lands, apply to **JOHN H. McTAVISH**, Land Commissioner, Winnipeg.

By order of the Board.

**CHARLES DRINKWATER, Secretary.**

Montreal, December, 1883.

**JAMES PARK & SON,**  
PORK PACKERS, Toronto

L. C. BACON, ROLLED SPICED BACON,  
C. C. BACON, GLASGOW BEEF HAMS,  
SUGAR CURED HAMS, DRIED BEEF,  
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FAMILY OF NAVY PORK, LARD in TUBS and PAILS.  
The best brands of English Fine Dairy Salt in stock.

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Steel Rails, Iron and Steel Bridges, Crucible Cast  
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Supplies of all descriptions, Pig Iron, Bar and  
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John Russell & Co., (Limited), Alma Tube Works,  
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This instrument needs only to be seen to be  
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Hinges of every description, Picks, &c., &c. Also  
Machinery of all kinds Bought and Sold.

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Samples and prices on application. 60 ST. FRAN-  
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**CLOTHS**  
 of all  
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**P. DANSEREAU,**  
**Carriage - Maker,**  
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 Corner of Montcalm Street, MONTREAL.

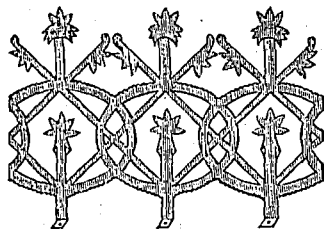
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 Orders will be executed at the lowest prices and at the shortest notice. Latest styles, and all sorts of Carriages and Buggies, constantly kept on hand.  
 Carriage Top patented in Canada and the United States.

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 The wholesale trade only supplied.

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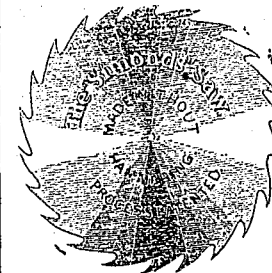
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 Solicits consignments of Butter, Cheese, Eggs and  
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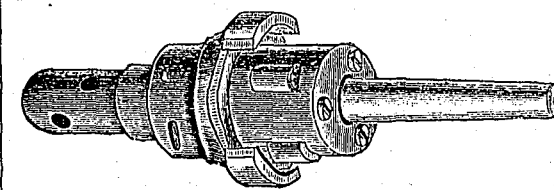
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 PLUG. \$1.00 per pound in Tins,  
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**The INTERNATIONAL TENT & AWNING Co.**  
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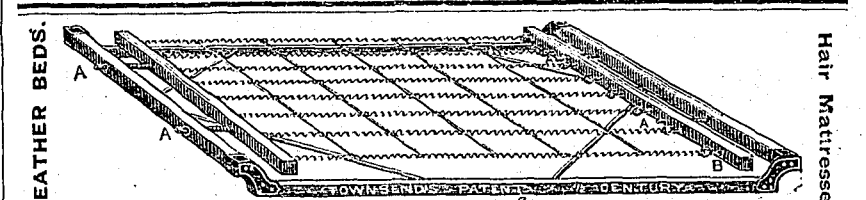
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 Our CIRCULAR SAWS are unequalled. We manufacture the  
 Genuine HANLAN, LANCETTOOTH, DIAMOND, NEW IMPROVED  
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 Saws are the best in the Market, and as cheap as the cheapest. Ask  
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**The Largest Saw Works in the Dominion.**



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 We are now making and prepared  
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 EXPANDER in all sizes. We  
 guarantee them equal in every  
 respect to the original "DUD-  
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**A. B. JARDINE & CO.,**  
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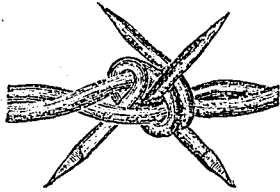
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 44 ST. JAMES STREET WEST, MONTREAL.  
 Old Bedding Purified and Re-Made by Steam and Antiseptic Agents.

**Leading Wholesale Trade.**

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FIRST PRIZE awarded us at the Exhibition held in Montreal, September, 1882, and SILVER MEDAL for the Machine used in the manufacture of same.

**THE MANITOBA**



Four-Point Barb Galvanized steel Wire Fencing.

Ordinary Fencing Barbs, 7 1/2 inches apart. Hoop Wire for bottom line, Barbs 4 1/2 inches apart.

Plain Twisted Wire Fencing, without Barbs, at REDUCED RATES.

Send for Circulars and Price Lists. **THE**

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H. R. IVES, President and Manager,  
QUEEN STREET, Montreal.

**WELLINGTON FOUNDRY,**

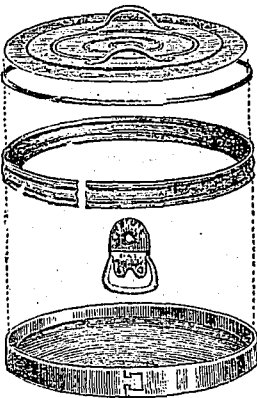
84 to 90 Wellington St., and 68 Prince St., Montreal.

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**MONITOR**

Can Trimmings

15, 20, 25,

30 & 40

GALLONS.

Our can bottoms are made of the best charcoal Steel Plate.

**THE BEST IN THE MARKET.**

Send for prices and discounts.

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Incorporated by Act of Parliament, 1880.

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This Company is now prepared to furnish Telephone Exchange facilities to Cities and Towns at reasonable rates, and to connect Cities or Towns with each other for Telephonic communication; also to build Private Lines connecting Mills, Offices Dwellings or other points which parties may desire to connect by Telephone.—For particulars address,

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At the Dominion, Provincial and other Exhibitions,

For "Superior Excellence of Pale Aromatic

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Soda Water, and Aerated Medicated Mineral Waters."

Wholesale only at the Office and Factory,  
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Oysters,  
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Nuts.

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**DOMINION**

**Organ & Piano Co'y.**

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Manufacturers of

FIRST-CLASS

**PIANOS & ORGANS.**

BRANCH OFFICES:

England, London and Manchester	Germany, Hamburg, Australia, Sydney and Adelaide, New-Zealand, Auckland.
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Wholesale and Retail Ware rooms,  
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**MONTREAL.**

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Legal.

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ADVOCATE, BARRISTER, &c.  
112 St. Francois Xavier Street, Montreal.  
P. O. Box 310.

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ADVOCATE,  
156 St. James Street, Montreal.

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HALL & NICOLLS,  
ADVOCATES, BARRISTERS, &c.,  
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HON. J. A. CHAPLEAU, Q.C.  
JOHN S. HALL, JR., B.A., B.C.L.  
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—ESTABLISHED IN 1861.—

**J. H. LEBLANC,**

WHOLESALE DEALER IN

**OSTRICH AND VULTURE Feathers.**

OFFICE AND FACTORY:

**547 Craig Street, 547.**

P.S.—The Trade is respectfully requested to remember the following:

According to a new process which I possess, I can dye Plumes and Feathers to any color whatever, and this in less than ten minutes.

**J. LUTTRELL & CO.,**

Established 1868.

**Manufacturing Confectioners AND BISCUIT BAKERS.**

Cor. Albert & Vinet Sts., St. Cunegonde. Adjoining Montreal (West).

Leading Hotels in Canada.

**St. Lawrence Hall.**

THIS HOTEL WAS OPENED on the First of May, 1870, by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely re-furnishing the whole House; also adding ALL MODERN IMPROVEMENTS, which will considerably enhance the already enviable popularity of this First-class Hotel.

H. HOGAN, Proprietor.  
S. MONTGOMERY, Manager

**THE RUSSELL, OTTAWA.**

**THE PALACE HOTEL OF CANADA**

This magnificent new Hotel, fitted up in the most modern style, is now re-opened. The Russell contains accommodation for over FOUR HUNDRED GUESTS, with passenger and baggage elevators, and commands a splendid view of the city, Parliamentary grounds, river and canal. Visitors to the Capital having business with the Government find it most convenient to stop at the Russell, where they can always meet the leading public men. The entire Hotel is supplied with escapes, and in case of fire there would not be any confusion or danger. Every attention paid to Guests.

JAS. A. GOVIN, Proprietor.

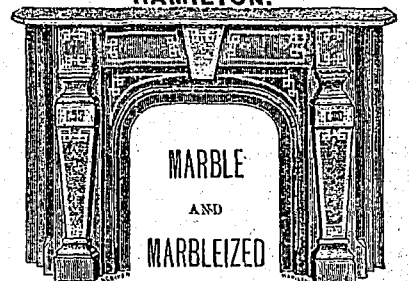
**WINDSOR—BRITISH AMERICAN HOTEL,**

On Bank of Detroit River.

First-class appointments, and nearest Hotel to Detroit Ferry Dock. R. G. PHILLIPS, Proprietor.

**Hurd & Roberts,**

COR. YORK AND BAY STS.,  
HAMILTON.



**SLATE MANTELS,**

All kinds of MARBLE & GRANITE WORK.  
INSPECTION INVITED.





**NORTHERN ASSURANCE CO'Y.**  
OF LONDON.  
ESTABLISHED 1836.

**CALEDONIAN INSURANCE CO.,**  
OF EDINGURGH.  
FOUNDED 1805.

Over \$30,000,000 Capital and invested funds represented. The best Fire Insurance securities, facilities and powers in Canada. Extension of Agencies contemplated. Applications invited.

**TAYLOR BROS.,**  
45 ST. FRANCOIS XAVIER STREET, MONTREAL,  
GENERAL AGENTS.  
ESTABLISHED 1845.

**LIFE ASSOCIATION OF CANADA.**

HEAD OFFICE, - HAMILTON, ONT.

GOVERNMENT DEPOSIT, - - - - \$104,000

President - - - JAMES TURNER,  
Vice-President - - ALEX. HARVEY.

Gentlemen of influence desirous of acting as General Agents of Districts are invited to make applications for appointment.

JOHN CAMERON, Manager.

**THE FEDERAL**  
LIFE ASSURANCE COMPANY.

HEAD OFFICE, HAMILTON, ONT.

Guarantee Capital - - - - \$700,000  
Government Deposit, - - - - 51,100

**WRITES LIBERAL POLICIES**  
Without burdensome conditions.

**NON-FORFEITABLE POLICIES.**

Example:—Age 35—\$1,000 Ordinary Life Policy. Payment of three annual Premiums will keep the Policy in force 5 years and 298 days. The same number of Premiums on an Endowment or Term-payment Life Policy will keep it in force a longer term.

**DAVID DEXTER,**  
Managing Director.

**THE ONTARIO MUTUAL**  
**LIFE ASSURANCE CO'Y.**

Head Office, Waterloo, Ontario.

**DOMINION DEPOSIT, - - - - \$56,207.00.**

The only Purely Mutual Life Company in Canada.

Total number of Policies in force, Dec. 31, 1882, - - - - 4,335  
Covering Assurance to the amount of - - - - \$5,504,478 00  
Net Cash Assets - - - - 365,328 71  
Net Reserve to Credit of Policy-holders, - - - - 383,044 59

The Company's Reserves are based on the Actuaries' "Table of Mortality," and four per cent. interest—the highest standard adopted by any life company in Canada, and one-half per cent. higher than the standard used by the Dominion Insurance Department.

The rapid growth of the Company may be seen from the fact, that in 1870, the first year of its business, the total assets amounted to only \$6,216, while last year they reached the handsome total of \$427,429 !!

**E. BOWMAN,** President, **W. HENDRY,** Manager, **W. H. RIDDELL,** Secretary.

**BRITISH AMERICA**  
**ASSURANCE CO.,**

**FIRE AND MARINE**  
INCORPORATED 1833.

HEAD OFFICE, - - - TORONTO.

**BOARD OF DIRECTORS :**

JOHN MORISON, - - - Governor.  
H. R. FORBES, - - - Deputy Governor.  
Henry Taylor, - - - G. M. Kinghorn, (Montreal.)  
Hon. W. Cayley, - - - H. S. Northrop,  
George Boyd, - - - John Y. Reid,  
John Leys.  
SILAS P. WOOD, - - - Secretary.  
H. A. HOLDEN, - - - Resident Agent, Montreal.

**THE CITY OF LONDON**  
**FIRE INSURANCE CO'Y,**  
OF LONDON, ENGLAND.

CAPITAL, - - - - \$10,000,000.

Insurances effected at lowest current rates.

HEAD OFFICE FOR PROVINCE OF QUEBEC :

53 & 55 St. Francois Xavier St., Montreal.

**W. R. OSWALD,** General Agent.

Active and Reliable Agents wanted in unrepresented districts.

**NATIONAL ASSURANCE CO.**  
OF IRELAND.

**FIRE INSURANCE.**

Incorporated by Royal Charter, 1822.

CAPITAL - - - - - £1,000,000 Sterling.

79 St. Francois-Xavier Street, Montreal.

**SCOTT & BOULT,**

CHIEF AGENTS FOR DOMINION.

**COMMERCIAL UNION**  
**ASSURANCE CO.**

OF LONDON, ENGLAND.

CAPITAL, . . . £2,500,000 Sterling.

MONTREAL, 64 ST. FRANCOIS XAVIER ST.

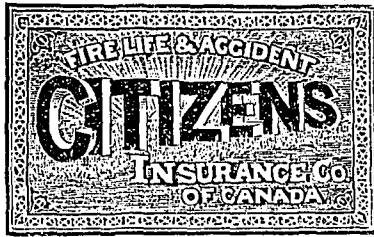
**FRED. COLE,** General Agent

**THE ROYAL CANADIAN**

**FIRE AND MARINE INSURANCE CO.**

President, - **ANDREW ROBERTSON, Esq.**  
Vice-President, **Hon. J. R. THIBAudeau,**  
**ARTHUR GAGNON,**  
Secretary-Treas.

Head Office:—160 St. James Street, Montreal.  
**J. E. DROLET,** Agent for City and District.



**CAPITAL, . \$1,188,000.**  
**CASH ASSETS, 1st January, 1883,**  
 per Government Blue-Book 407,987.89  
 Deposit with Dominion Govt. . 122,000  
 Losses Paid to 1st Jan, 1883. 1,954,131  
 Income 1882. . . . . 343,660

**DIRECTORS:**  
 President.—HENRY LYMAN.  
 Vice-President.—ANDREW ALLAN.  
 N. B. Corse, Robert Anderson. J. B. Rolland.  
 Arthur Prévost. C. D. Proctor.  
 ARCH. MCGOON, SEC.-TREAS.

**GERALD E. HART, GRN'L MAN'R.**  
**CAPT. JOHN LAWRENCE, Special Agent.**

**Fire, Life, Accident.**  
 RISKS TAKEN AT MODERATE RATES.

**CHIEF OFFICES.**

**TORONTO**—BOURTRAD & GIBBS, Agents.  
 ST. JOHN, N. B.—OSBORNE BLOIS, and M. & T.  
 B. Robinson, Agents.  
**HALIFAX**, N. S.—W. B. McSweeney, Agent.  
**CHARLOTTETOWN**, P. E. I.—A. S. Urquhart,  
 Agent.  
**WINNIPEG**, MAN.—Robert Straug, and Feron,  
 Shaw & Co. Agents.  
**HAMILTON**—James Walker, Agent.  
**LONDON**—David Smith, Agent.

**HEAD OFFICE, 179 St. James Street,**  
**MONTREAL.**  
 Every reliance may be placed in the  
 contracts of this company, as the capital is fully  
 subscribed by the wealthiest capitalists of the  
 country, and its past record for prompt and liberal  
 payment of claims is of the best.  
 Agents throughout the Dominion.

**STOCKS AND BONDS.**

**INSURANCE COMPANIES. — CANADIAN.—Montreal Quotations, April 17, 1884.**

NAME OF COMPANY	No. Shares.	Last Dividend. per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British America Fire & Marine.....	10,000	5-6mos.	\$60	\$60	118
Canada Life .....	2,600	7½-8mos.	400	50	400
Citizens, Fire, Life, Guarantee & Acc't	11,880	.....	100	22½	.....
Confederation Life.....	5,000	5-6 mos.	100	10	250
Sun Life and Accident.....	5,900	4-6 mos.	100	12½	200
Queen City Fire .....	2,000	10	50	10	.....
Western Assurance.....	20,000	6 6 mos.	40	20	116 118
Royal Canadian Insurance.....	20,000	0	100	20	.....
Accident Ins. Co. of North America..	2500	3 per ct.	100	20	.....
Guarantee Co. of North America.....	13,000	3 per ct	50	10	.....

**BRITISH AND FOREIGN.—(Quotation on the London Market, March 31 1884.**

NAME OF COMPANY	No. Shares.	Last Dividend. per year.	Share par value.	Amount paid per Share.	Market value per 'd up share
Briton Life Association.....	50,000	10	1	1	.....
British Empire.....	.....	.....	.....	.....	.....
British & Foreign Marine.....	50,000	50	20	4	£21 ½ £21 ½
Commercial Union Fire Life & Marine..	50,000	30	50	5	£17 ½ £18 ½
Edinburgh Life.....	5,000	10	100	15	£41
Fire Insurance Association.....	100,000	5	£10	£2	30s 40s
Guardian Fire and Life.....	20,000	13	100	50	£50 £61
Imperial Fire.....	12,000	£7 p. sh.	100	25	£134 £130
Lancashire Fire and Life.....	100,000	30	20	2	£5 11s 3d
Life Association of Scotland.....	10,000	15	40	3½	£29
Lion Fire .....	500,000	.....	10	2	17s 6d
Lion Life.....	92,000	.....	10	2	15s 20s
London Assurance Corporation.....	35,502	48	25	12½	£50 £53
London & Lancashire Life.....	10,000	10	10	1 7-20	40s 60s
Liverp'l & London & Globe Fire & Life	£391,752	70	20	2	£243 £241
Northern Fire & Life.....	30,000	70	100	5	£12 ½ £12 ½
North British & Mercantile Fire & Life	40,000	56	50	6½	£27 ½ £27 ½
Phoenix Fire.....	6,722	£21 p. s.	.....	.....	£105 £205
Queen Fire & Life.....	200,000	30	10	1	48s 9d
Royal Insurance Fire & Life.....	100,000	60	20	3	£20 ½ £20 ½
Scottish Commercial Fire & Life.....	125,000	22½	10	1	£20 ½ £20 ½
Scottish Imperial Fire and Life.....	50,000	5	10	1	27s 27s 6s
Scottish Provincial Fire & Life.....	20,000	15	50	3	£13 ½ £14 ½
Scottish Union.....	.....	.....	.....	.....	£21 £21-16
Standard Life.....	10,000	58½	50	12	£18 £50
Star Life.....	4,000	5	25	1½	£15

**Scottish Union and National INSURANCE CO'Y OF EDINBURGH, SCOTLAND.**

ESTABLISHED 1824.

**M. BENNETT, Jr.,**

General Manager, North American Branch, Hartford, Conn.

**CAPITAL, . . . . . \$30,000,000**  
**TOTAL ASSETS, . . . . . 34,472,705**  
**INVESTED FUNDS, . . . . . 13,500,000**  
 Deposit with Dominion Government, market value, 125,000

**WALTER KAVANACH, Resident-Agent,**  
 117 St. Francois Xavier Street, **MONTREAL.**

**Mutual Marriage Aid Association of Canada,**  
 Head Office, - - - Hamilton, Ont.,

INCORPORATED 1881,  
 Unquestionably the most popular institution of the day; and why? Because, at  
**COMPARATIVELY SMALL COST,**  
 Provision is made for from \$100 to \$5,000 at Marriage.  
 Issue during past year, over - - - \$2,000,000.  
 Benefits paid 1883 to date, - - - - \$70,000.

Our New Division B, offers inducements to all Classes. Among its advantages  
 are Low Membership Fee, Small Annual Dues, Premiums of only \$2.00 per  
 month, Endowment of Certificate in ten years if not married, 15 days Grace  
 before Cancellation, Extremely Low Cost of Carrying Certificate, High Rate of  
 Benefit received, *undoubted Security.*  
 For all Information, address

**WALTER B. WEBBER,**  
 Sec'y, Hamilton, Ont.  
**Or T. P. POWELL,**  
 235½ St. James Street, Montreal. **AGENTS WANTED.**

**ROYAL INSURANCE CO'Y.**  
 OF LIVERPOOL AND LONDON.

**FIRE AND LIFE.**  
 LIABILITY OF SHAREHOLDERS UNLIMITED.

**CAPITAL . . . . . \$26,000,000**  
**FUNDS INVESTED . . . . . 21,000,000**  
 Investments in Canada for sole protection of  
 Canadian Policy-holders - - - - - 700,000

**HEAD OFFICE FOR CANADA—MONTREAL.**  
 Every description of property insured at moderate rates of premium. Life  
 Assurances granted in all the most approved forms.  
 — CHIEF AGENTS: —  
**M. H. GAULT, I W. TATLEY.**

**PROVIDENT MUTUAL ASSOCIATION OF CANADA.**

Incorporated by the Con. Stat. of Can., chap. 71 and amendments.  
**\$5,000 deposited in trust with Provincial Government,**  
**Nov. 20, 1883.**

**BOARD OF DIRECTORS.**  
 President:—A. L. de Martigny, Esq., Cashier, Jacques Cartier Bank. Vice-  
 Presidents:—Hon. W. W. Lynch M.P.P., B. Globensky, Esq., Treasurer;—Arthur  
 Gagnon, Esq., Directors:—L. H. Massue, Esq., M.P., J. L. Cassidy, Esq., merchant,  
 J. McEuryre, Esq., merchant, M. Babcock, Esq., manufacturer, John L.  
 Harris, Esq., Moncton, N.B., John Hopper, Esq., J. J. Guerin, M.D., Medical  
 Director.—Hon. Alex. Lacoste, Q.O., Senator, Legal Adviser.  
**JOHN HOPPER, General Agent.**  
 SECTION 11.—Assembly Bill 139, passed March 30th, 1883. "The Provident  
 Mutual Association of Canada shall be deemed to be an Association duly formed  
 under the said chapter 71 of the Consolidated Statutes of Canada."  
 Reserve fund to be invested in Dominion Bonds and deposited in trust with  
 the Provincial Treasurer.  
**GENERAL OFFICE:—162 ST. JAMES STREET, MONTREAL, P. Q.**

**Insurance.**

**THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA.**

Incorporated by Dominion Parliament, A.D., 1872

Authorized Capital, - - \$500,000.

**HEAD OFFICE:**

260 ST. JAMES STREET, MONTREAL.

President, Vice-President.  
Sir A. T. GALT. HON. JAMES FERRIER.  
MANAGING DIRECTOR.  
**EDWARD RAWLINGS.**

THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA possesses a record for both reliability and liberality, one proof of which is that it has paid over two thousand losses and has NEVER contested a claim at law. It has ample financial resources, and has made the Special Deposit with the Insurance Department at Ottawa. It is, moreover, the only Company whose capital and funds are solely applicable to Accident Insurance.

**THE LONDON GUARANTEE & ACCIDENT CO. (LIMITED)**

OF LONDON, ENGLAND.

CAPITAL, - - \$1,250,000.  
Available Assets, - - \$807,506.50  
Dominion Government Deposits, - - \$56,745.32

HEAD OFFICE FOR CANADA,  
72 KING STREET EAST,  
**TORONTO.**

Gentlemen of influence wanted in unrepresented districts.

A. T. McCORD,  
Manager for Canada.  
GEO. H. PATTERSON, 261 St. James Street,  
Montreal, General Agent, Province of Quebec.

**Plate Glass Fronts Insured AGAINST BREAKAGE,**

**AND Immediate Replacement**

Furnished when Broken.  
DOMINION PLATE GLASS INS. CO'Y,  
A. RAMSAY & SON,  
10 INSPECTOR ST.

**Legal.**

Peterborough, Ont.  
E. B. EDWARDS,  
BARRISTER, &c.,

HATTON & WOOD,  
BARRISTERS, SOLICITORS, &c.  
C. W. Hatton. R. E. Wood, B.A.

Toronto.  
JONES, MACKENZIE & LEONARD,  
BARRISTERS & SOLICITORS,  
Canada Permanent Chambers, Toronto.  
CLARKSON JONES. BEVERLEY JONES.  
GEO. A. MACKENZIE. C. J. LEONARD.

English Agent,  
JONAS AP JONES, 99 Cannon Street, London.  
\*A Comm'r for N. Y., Illinois and other States.

Walkerton, Ont.  
A. B. KLEIN,  
BARRISTER, SOLICITOR, NOTARY, &c.

Walkerton, County Town of Bruce Co., Ont.

**Insurance.**

Established 1803.

**IMPERIAL Fire Insurance Comp'y OF LONDON.**

HEAD OFFICE FOR CANADA;  
Montreal, No. 6 HOSPITAL Street.  
RINTOUL BROS., Agents.

Subscribed Capital, . . . £1,600,000 St.  
Paid-up Capital, . . . £700,000 Stg.  
ASSETS, . . . . . £2 222,562 St

**QUEEN INSURANCE CO. OF ENGLAND.**

**FIRE AND LIFE.**

Capital, . . . . £2,000,000 Stg.  
INVESTED FUNDS.....£660,818.  
FORBES & MUDGE,  
Montreal,  
Chief Agents in Canada.

**The Waterloo Mutual FIRE INSURANCE CO.**

ESTABLISHED IN 1863.  
HEAD OFFICE, - - Waterloo, Ont.

This Company has been over eighteen years in successful Operation in Western Ontario.

During the past Ten Years this Company has issued 57,096 Policies, covering property to the amount of \$10,872,028.00;

and paid in losses alone \$709,752.00.  
ASSETS, \$170,000.00.

J. H. WALDEN, M.D., President.  
C. M. TAYLOR, Sec. J. B. HUGHES, Inspector.

**CORE DISTRICT FIRE INSURANCE COMPANY.**

HEAD OFFICE GALT, ONT.  
Established 1836

President, Hon. JAS. YOUNG, M.P.P.,  
Vice-President, - A. WARNOCK, Esq.,  
Manager, - - - - - R. S. STRONG

**MERCANTILE FIRE INSURANCE CO., WATERLOO, ONT.**

Subscribed Capital, - \$200,000.00  
Government Deposit, - 20,100.00

Losses promptly adjusted and paid.

L. E. BOWMAN, Esq., - - - President.  
P. H. SIMS, Esq., - - - Secretary.  
JAMES LOCKIE, Esq., - - - Inspector.

**PAYNE & McMEEKIN,**

AGENTS FOR THE

Commercial Union Assurance Co.,

OF LONDON, ENGLAND, AND

Norwich & London Accident Insurance Association,

OF NORWICH, ENGLAND.  
Office, 97 James St. N., Hamilton.

Legal.  
London, Ont.  
GIBBONS, McNAB & MULKIN,

BARRISTERS AND SOLICITORS,  
Office Cor. Richmond and Carling Streets.  
Geo. C. Gibbons. Geo. McNab. Mr. Mulkin.

**Insurance.**

**NORTH AMERICAN LIFE INSURANCE CO'Y.,**

Head Office - - TORONTO.

Guarantee Fund - - \$100,000  
Deposited with Government, 50,000

HON. ALEX. MACKENZIE, M.P., President.  
HON. ALEX. MORRIS, M.P.P., } Vice-Pres'ts.  
JOHN L. BLAIRIE, Esq., }  
WILLIAM McCABE, Managing Director.

MONTREAL OFFICE,

185 ST. JAMES STREET.

CHARLES AULT, M. D.,  
Manager Prov. Quebec.

**Intercolonial Railway**

**WINTER ARRANGEMENT.**

Commencing 10th Dec., 1883;

THROUGH EXPRESS PASSENGER TRAINS  
run DAILY (Sunday excepted) as follows:

Leave Point Levi.....	7.30A.M.
Arrive Riviere du Loup.....	12.05P.M.
Trois Pistoles.....	1.15 "
Rimouski.....	3.00 "
Little Metis.....	4.11 "
Campbellton.....	7.50 "
Dalhousie.....	8.30 "
Bathurst.....	10.43 "
Newcastle.....	12.15A.M.
Moncton.....	3.40 "
St. John.....	7.00 "
Halifax.....	12.10P.M.

The Grand Trunk trains leaving Montreal at 10.00 P.M. connect at Chaudiere Junction with these trains.

The Trains to Halifax and St. John run through to their destinations on Sunday.

The Pullman Car leaving Montreal on Monday, Wednesday and Friday runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday to St. John.

All trains are run by Eastern Standard Time.

THROUGH TICKETS may be obtained via rail and steamer to all points on the Lower St. Lawrence and in the Maritime Provinces.

For Tickets and all information in regard to Passenger fares, rates of freight, train arrangements, &c., apply to

G. W. ROBINSON,  
Eastern Freight and Passenger Agent,  
136 St. James Street,  
(Opposite St. Lawrence Hall),  
Montreal.

D. POTTINGER, Chief Superintendent,  
Moncton, N.B., Dec. 7th, 1883.

**GRATEFUL-COMFORTING.**

**EPPS'S COCOA.**

**BREAKFAST.**

"By a thorough knowledge of the natural laws which govern the operations of digestion and nutrition, and by a careful application of the fine properties of well-selected Cocoa, Mr. Epps has provided our breakfast tables with a delicately flavored beverage which may save us many heavy doctors' bills. It is by the judicious use of such articles of diet that a constitution may be gradually built up until strong enough to resist every tendency of disease. Hundreds of subtle maladies are floating around us ready to attack wherever there is a weak point. We may escape many a fatal shaft by keeping ourselves well fortified with pure blood and a properly nourished frame."—*Civil Service Gazette.*

Made simply with boiling water or milk. Sold only in Packets by Grocers, labelled thus: JAMES EPPS & Co., Homoeopathic Chemists, London, England.

Sole agent for Canada: C. E. COLSON, MONTREAL.

559

# CANADA LIFE ASSURANCE CO.

ESTABLISHED 1847.

Head Office, - Hamilton, Ont.

DIVISION OF PROFITS 1885.

APPLICANTS JOINING NOW WILL SHARE IN

## TWO YEARS' PROFITS

AT THE QUINQUENNIAL DIVISION NEXT YEAR.

READ AND COMPARE.

Profits, when applied to the

### EXTINCTION OF FUTURE PREMIUMS,

have effected this, even on ordinary Life Policies,

**IN 16 YEARS,**

and upwards, according to age at entry.

When the premiums become extinguished the profits will be paid in cash to the Policy-holder after each succeeding division.

**A. G. RAMSAY, Managing Director.**

*J. W. MARLING, Manager Prov. of Quebec,*

180 St. James Street, Montreal.

**JAMES AKIN,**

*District Agent.*

**P. LaFERRIERE,**

*Inspector.*

Quebec Agency:—133 St. Peter Street. G. V. H. BOUCHARD, Agent.

MONTREAL, March, 1884.