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# THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 18, No. 9. } MONTREAL, FRIDAY, FEBRUARY 29, 1884. { M. S. FOLEY, Editor and Proprietor.

Leading Wholesale Houses of Montreal

First Prize Dominion Exhibition, 1880.

## GAULT BROS. & CO.,

Importers and Manufacturers.

Having made special arrangements with a number of the leading Mills in the country, we shall be prepared, during this season, to offer unusual advantages to intending purchasers in our "CANADIAN MANUFACTURES DEPARTMENTS." We will show a large and varied stock of the best value in the following lines:

- Canadian Tweeds,
- Canadian Flannels,
- Canadian Shirts and Drawers,
- Canadian White and Grey Blankets,
- Canadian Wool Scarfs and Clouds,
- Canadian Hosiery,
- Hochelega, Valleyfield and Stormont Cottons.

Orders through our Travellers, or otherwise, will receive our usual careful and prompt attention.

GAULT BROS. & CO.

### MONTREAL FELT HAT WORKS.

1878, Paris Exhibition, 1878.

Prize Medal awarded for our manufacture of

#### FELT HATS.

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

FOR THE

#### Fall and Winter Trade

We offer a full assortment of

#### FUR GOODS

Of our own Manufacture,

PLUSH, CLOTH AND SCOTCH CAPS, GLOVES AND MITTS

Of English and Domestic Manufacture.

MOCCASINS, SNOW SHOES, FANCY SLEIGH ROBES, BUFFALO, &c.

TO MANUFACTURERS—We have a large stock of Seal, Persian Lamb and other Skins, Trimmings, &c.

## JAMES CORISTINE & CO.

Warehouse: 471 to 477

ST. PAUL STREET, MONTREAL.

Leading Wholesale Houses of Toronto

## IMPORTED WOOLIENS &C.

We are now showing full and well assorted ranges of  
Scotch Tweed Suitings,  
TROUSERINGS, WORSTED  
COATINGS AND TROUSERINGS,  
FANCY WORSTEDS, LADIES'  
JACKETS, AND ULSTER CLOTHS,  
BLACK BROADS AND DOES.  
BLACK AND COLORED SELESIAS,  
ITALIAN CLOTHS, LININGS,  
POCKETINGS, HAIR CLOTHS &c.

### John Macdonald & Co.,

Wellington and Front Streets E., Toronto,  
and 31 Major Street,  
MANCHESTER, ENGLAND.

## M. FISHERSONS & CO.

Importers of Broad and Narrow  
Woollens, Tailors' Trimmings, &c. Our Stock for this Season is very replete.

The Goods in the various Departments have been carefully selected, with the view to their adaptability to the Canadian Trade.

They comprise:

- Black and Colored Presidents.
- Black and Colored Beavers.
- Black and Colored Naps.
- Black and Colored Meltons.
- Irish (Blarney), Scotch and English Tweeds, Suitings and Trouserings. Silk and Mohair Matelasses and Cloakings, Black and Colored Cashmeres. Costume Cloths in all colors.

Orders by letter and through our Travellers will continue to receive our prompt and careful attention.

M. FISHER, SONS & CO.,  
Montreal and Huddersfield, England,

Leading Wholesale Houses of Montreal

## SPRING TRADE

### H. A. NELSON & SONS.

Wholesale Dealers in

European and American  
Fancy Goods,

Clocks, Toys,

Smallwares, &c.

Manufacturers of

Brooms and Woodenware.

56 & 58 Front St. West, | 59 to 63 St. Peter St  
TORONTO. | MONTREAL

## S. GREENSHIELDS, SON & CO.

WHOLESALE

## DRY GOODS

MERCHANTS,

17, 19 and 21,

VICTORIA SQUARE

AND

730, 732, 734 & 736,

CRAIG STREET,

MONTREAL.



The Chartered Banks.

**THE CANADIAN  
Bank of Commerce.**

Head Office, Toronto.

Paid-up Capital \$6,000,000  
Reserve 1,900,000

**DIRECTORS.**

Hon. WILLIAM McMASTER, President.

WM. ELLIOT, Esq., Vice-President.

T. Sutherland Stayer, Esq. Jas. Crathern, Esq.  
John Wallace, Esq. Hon. S. C. Wood.  
George Taylor, Esq.

W. N. ANDERSON, General Manager.

JNO. C. KEMP, Ass't Gen'l Manager.

ROBT. GILL, Inspector.

New York—J. H. Goadby and B. E. Walker, Agents,  
Chicago—A. L. Dewar, Agent.

**BRANCHES.**

Ayr	Goderich	St. Catharines
Barrle	Guelph	Sarnia
Belleville	Hamilton	Seaford
Borlin	London	Simcoe
Brantford	Montreal	Stratford
Chatham	Norwich	Strathroy
Collingwood	Orangeville	Thorold
Dundas	Ottawa	Toronto
Dunnville	Paris	Walkerton
Gait	Parkhill	Windsor
	Peterboro'	Woodstock

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.

Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

**BANKERS**

New York—The American Exchange National Bank  
London, England—The Bank of Scotland.

**IMPERIAL BANK  
OF CANADA.**

Capital Paid up \$1,300,000  
Reserve Fund 600,000

**DIRECTORS:**

H. S. HOWLAND, Esq., President,  
T. R. MERRITT, Esq., Vice-President, St. Catharines,  
Hon. Jas. R. Benson, T. R. Wadsworth, Esq.,  
St. Catharines, Wm. Ramsay, Esq.,  
P. Hughes, Esq., JOHN FISKEN, Esq.,  
D. R. WILKIE, Cashier.

**HEAD OFFICE—TORONTO.**

**BRANCHES**—Fergus, Ingersoll, Port Colborne  
St. Catharines, St. Thomas, Welland, Winnipeg  
Woodstock, Brandon.  
Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

**EASTERN TOWNSHIPS BANK.**

AUTHORIZED CAPITAL \$1,500,000  
CAPITAL PAID IN May 15, 1880 1,440,659  
RESERVE FUND 353,000

**Board of Directors.**

R. W. HENKLER, President.  
A. A. ADAMS, Vice-President.  
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G. K. Foster, Hon. J. H. Pope.  
T. S. Morey, Hon. G. G. Stevens.

WM. FARWELL, General Manager.

Head Office—Sherbrooke, Que.  
**Branches.**  
Waterloo, Richmond,  
Oatcook, Stanstead,  
Oowansville, Granby,  
Farnham.

Agents in Montreal—Bank of Montreal.  
London, England—London & County Banks.  
Boston—National Exchange Bank.  
New York—National Park Bank.  
Collections made at all accessible points and promptly remitted for.

The Chartered Banks.

**Central Bank of Canada.**  
HEAD OFFICE, TORONTO, ONT.

CAPITAL AUTHORIZED, \$1,000,000  
CAPITAL SUBSCRIBED, 500,000  
CAPITAL PAID-UP, 100,000

DAVID BLAIN, ESQ., President.  
SAM'L TREES, ESQ., Vice-President

**DIRECTORS:**

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BLACKETT ROBINSON, K. CHISHOLM M.P.P.  
JNO. GINTY, D. M. McDONALD.

A. A. ALLAN, Cashier.

Agents in Canada—Canadian Bank of Commerce.  
Agents in New York—Importers and Traders  
National Bank.

**The Western Bank of Canada.**

HEAD OFFICE, OSHAWA, ONT.

CAPITAL AUTHORIZED \$1,000,000  
CAPITAL SUBSCRIBED 500,000  
CAPITAL PAID-UP 250,000

**BOARD OF DIRECTORS.**

JOHN COWAN, Esq., President.  
REUBEN S. HAMLIN, Esq., Vice-President.  
W. F. Cowan, Esq. W. F. Allen, Esq.  
Robert McIntosh, M.D. J. A. Gibson, Esq.  
Thomas Paterson, Esq.

T. H. McMILLAN, Cashier.

Deposits received and interest allowed. Collections solicited and promptly made. Drafts issued available on all parts of the Dominion. Sterling and American Exchange bought and sold.

**BANQUE JACQUES-CARTIER,**

HEAD OFFICE, - MONTREAL.

Capital Authorized, \$500,000  
Capital Subscribed, 500,000.

**DIRECTORS:**

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S. St. Onge, Esq., Vice-President.  
J. L. Cassidy, Esq. P. S. Hamelin, Esq.  
Ls. S. Monat, Esq. I. O. Gravel, Esq.  
Lucien Huot, Esq.

A. L. DEMARTIGNY, Cashier.

Branch at Beauharis, A. Clement, Manager.  
Branch at St. Hyacinthe, S. A. Durocher, Manager.  
Branch at St. Remi, P. Q. C. Bedard, Agent.  
Branch at Valleyfield, C. F. Irish, Agent.  
Agents in New York: National Bank of the Republic  
Agents in London, Eng.: Glynn, Mills, Currie & Co.

**THE MARITIME BANK**

—OF THE—

**DOMINION OF CANADA.**

Head Office, - - - ST. JOHN, N.B.

**Board of Directors.**

THOS. MACLELLAN, President.  
JER. HARRISON (of J. & W. F. Harrison, Flour Merchants), Vice-President.  
JOHN TAPLEY (of Tapley Bros., Indiantown).  
HOW. D. TROOP (of Troop & Son, Shipowners).  
JOHN McMILLAN, (of J. & A. McMillan, Book-sellers).

JOSIAH WOOD, M.P., Sackville.

A. A. STERLING, Fredericton.

AGENCY—FREDERICTON: A. S. Murray, Agent.

" - - - WOODSTOCK, N.B.: G.W. Vanwart. "

**Loan Societies.**

**ONTARIO INVESTMENT ASSOC.,  
(Limited) OF LONDON, ONTARIO.**

CAPITAL SUBSCRIBED \$2,650,000  
RESERVE FUND 600,000  
CONTINGENT FUND 4,108  
INVESTED 1,871,858

This Association is authorized by Act of Parliament to Loan Money on Real Estate secured by Mortgages; buying and advancing Money upon School, Municipal, and other Debentures, and Public Securities, and the Debentures of the various Building and Loan Societies, Investment Companies, and other Societies, and Companies of this Province, and has the largest Reserve Fund of any Company in Western Ontario.

HENRY TAYLOR, Manager.

OFFICE—Richmond St., London, Ont.

The Chartered Banks.

**BANK OF OTTAWA,  
OTTAWA.**

Authorized and subscribed Capital \$1,000,000  
Paid up Capital 993,263  
Reserve 110,000

JAMES MACLAREN, Esq., President.  
CHARLES MAGEE, Esq., Vice-President.

**DIRECTORS:**

C. T. Bate, Esq., R. Blackburn, Esq., Hon. Geo. Bryson, Hon. L. R. Church, Alex. Fraser, Esq., Geo. Hay, Esq., John Mather, Esq., GEO. BURN, - - - Cashier.

Branches:—Amprior, Pembroke, Winnipeg, Man., Carleton Place, Ont.

Agents in Canada, Canadian Bank of Commerce.  
Agents in New York, Messrs. A. H. Goadby, and B. E. Walker, Agents in London, Eng., Alliance Bank

**Loan Societies.**

**Montreal Loan & Mortgage Co.**

AND TRUST COMPANY.

Incorporated 1858.

CAPITAL - - - - \$1,000,000 00

LOAN MONEY ON REAL ESTATE AND PURCHASE MORTGAGES.

This Company is authorized to act in any position of Trust, either as Executor, Administrator, Guardian, Trustee or Receiver. Registrars and Transfer Agents of the Stocks and Bonds of Incorporated Companies. Trustees of Mortgages executed by Railroad and other Corporations.

INTEREST ALLOWED ON DEPOSITS.

**DEBENTURES.**

Issue Sterling Debentures payable in London, also Currency Debentures, payable in Canada.

**BOARD OF DIRECTORS.**

M. H. GAULT, Esq., M.P., President.  
Hon. A. W. OGILVIE, Senator, Vice-President.  
G. F. C. SMITH, of the L. L. and Globe Ins. Co.  
JAMES CRATHERM, of Crathern & Coverhill.  
THEODORE HART, Esq.,  
A. F. GAULT, Esq., of Messrs. Gault Bros. & Co.  
RICHARD BOLTON, Esq.

Trustees and Executors are authorized by Act of Parliament to Invest in the Debentures of this Company.

W. L. MALTBY, Manager.

OFFICE: 181 ST. JAMES STREET, MONTREAL.

**THE HAMILTON**

**Provident and Loan Society.**

GEORGE H. GILLESPIE, Esq., President.  
JOHN HARVEY, Esq., Vice-President.  
Subscribed Capital \$1,500,000.00  
Paid-up Capital 1,100,000.00  
Reserve and Surplus Profits 97,000.00  
Total Assets 2,697,000.00

MONEY ADVANCED on Real Estate on favorable terms of Repayments. The Society is prepared to issue DEBENTURES drawn at THREE or FIVE YEARS with interest coupons attached, payable half-yearly.

Office: Cor. of King and Hughson Sts.

HAMILTON, CANADA.

H. D. CAMERON, Treasurer.

**Dominion Savings & Investment Soc.**

LONDON, ONT.,  
INCORPORATED, - 1872.

Capital \$1,000,000.00  
Subscribed 1,000,000.00  
Paid-up 868,840.28  
Reserve Fund 149,000.00  
Contingent Fund 963.12

Loans made on farm and city property, on the most favorable terms. Municipal and School Section Debentures purchased.

Money received deposit and interest allowed thereon J. H. LEYS Manager

**Leading Brokers.**

E. STRACHAN COX. T. F. WORTS.

**COX & WORTS,**  
STOCK BROKERS,  
No. 26 Toronto Street, Toronto.

(Members of the Toronto Stock Exchange.)  
buy and sell on Commission for cash or on margin all securities dealt in on the Toronto, Montreal and New York Stock Exchanges; also execute orders on the Chicago Board of Trade in Grain and Provisions. Hudson's Bay stock bought for cash or on margin. Daily cable quotations received.

**H. J. BEEMER,**

Contractor for Building Railways, Canals, Bridges, Buildings, etc., also Steam Dredging and Sub-Marine Works. Office for the Montreal Extension of the Canadian Pacific Railway, Cor. Barclay and Water Streets. Office at Windsor Hotel, Montreal.

**Agents' Directory.**

OWEN MURPHY, Insurance Agent, Ontario Assur-  
ance and Commission Merchant.—No. 56 St.  
Peter Street, Quebec.

D. C. W. MACQUAIG, General Insurance Broker,  
R., representing First-class Companies in Fire,  
Life and Accident, also agent for the White Star  
Steamship Co. Ottawa. Established 1876.

**Legal.**

For Accountants, &c., see other page.

Brandon, Man. and Calgary, N.W.T.

**PETERSON & PETERSON,**  
BARRISTERS, &c.,

Belleville, Ont.

DENMARK & NORTHROP, Barristers, &c., Belle-  
ville, Ont.

Brantford, Ont.

**FREDERICK BISCOE,**  
BARRISTER, SOLICITOR, NOTARY, &c.,  
Commercial Buildings, Brantford.  
N.B.—Collections specially attended to.

**HARDY, WILKES & JONES,**  
BARRISTERS & ATTORNEYS-AT-LAW,  
Solicitors in Chancery, Notaries, etc.  
ARTHUR S. HARDY, Q. C. ALFRED J. WILKES, LL.B.,  
C. S. JONES.

Corwall Ont.

**H. SANFIELD MACDONALD,**  
(late MacLennan & Macdonald.)  
BARRISTER, SOLICITOR, CONVEYANCER,  
NOTARY, &c.  
Solicitor for the Ontario Bank.  
N.B.—Special facilities for making prompt Col-  
lections throughout Ontario and Manitoba.

Hamilton Ont.

**EDWARD FURLONG, LL.B.,**  
BARRISTER, &c.,  
11 Main Street, East.

**OSLER, GYWN & TEEZEL,**  
BARRISTERS, &c., Hamilton, (n. nt.)  
OSLER & GWYN, Barristers, &c., Dundas, Ont.,  
B. B. OSLER, Q. C., (County Attorney.)  
H. C. GWYN, J. V. TEEZEL.

**A. D. CAMERON,**  
Barrister, Attorney-at-Law, Solicitor in Chan-  
cery and Insolvency, Notary Public, Conveyancer,  
&c., No. 10 Hughson St., south Hamilton, Ont.

**ENVELOPES**

Stamped in RELIEF COLORS,  
NO CHARGE FOR DIES.

**GEORGE BISHOP & CO.,**  
69 ST. JAMES ST., MONTREAL.

**Oceanic Steamships.**

**DOMINION LINE of STEAMSHIPS**



Running in connection with the

**Grand Trunk Railway of Canada**

Tons.	Tons.
Montreal.....3,284	Toronto.....3,284
Dominion.....3,176	Ontario.....3,176
Texas.....2,700	Sarunia.....3,650
Quebec.....2,700	Oregon.....3,650
Mississipp.....2,050	Vancouver.....5,700
Brooklyn.....3,600	

**DATES OF SAILING**

FROM PORTLAND TO LIVERPOOL.

Dominion..... 21st. Feb.	* Oregon..... 13th Mch.
* Sarunia..... 28th Feb.	Ontario..... 20th Mch.
Montreal..... 6th Mch.	Toronto..... 27th Mch.

**RATES OF PASSAGE FROM MONTREAL.**

CABIN.—\$57.50, \$67.50, and \$77.50; return, \$101.25, \$121.25, and \$141.25, according to steamer and berth. All outside rooms are comfortably heated by steam. Intermediate, \$46.50. Steerage, \$29.50.

Prepaid steerage tickets issued at the lowest rates. \* These steamers carry neither cattle nor sheep. Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada, and Through Bills of Lading are granted to and from all parts of Canada.

For Freight or Passage apply in London to Bovering, Jamieson & Co., 17 East India Avenue; in Liverpool, to Elton, Muir & Montgomery, 24 James Street; in Quebec, to W. M. Macpherson, at all Grand Trunk Railway Offices, or to

**DAVID TORRANCE & CO.,**

Exchange Court, Montreal.

**Accountants, Agents, &c.**

(For Legal Cards see other page.)

Barrie, Ont.

JOSEPH ROGERS, Conveyancer, Insurance and General Agent, Auctioneer, &c Rents and Chattel Mortgages collected.

Brantford, Ont.

PHOS. BOTHAM, Banker and Broker, Brantford, Ontario, Justice of the Peace, County of Brant, Issuer of Marriage Licenses. Post Office and Bill Stamp Distributor. Agent for Steamship, Insurance and Loan Companies.

Guelph, Ont.

**JOHN SMITH,**  
REAL ESTATE AND LOAN AGENT,  
ACCOUNTANT, &c.,  
82 St. George's Square,  
GUELPH, ONT.  
Assignments taken and Estates managed

Montreal.

**JOHN FAIR,**  
ACCOUNTANT, COMMISSIONER,  
For taking affidavits to be used in the Province of Ontario.  
175 St. Francois Xavier Street Montreal.

**JOHN M. M. DUFF,**  
ACCOUNTANT & INSURANCE ADJUSTER,  
Commissioner for  
New York, Massachusetts and Illinois,  
ISSUER OF MARRIAGE LICENSES,  
118 ST. JAMES STREET,  
Opposite Post Office.

**KENT & TURCOTTE,**  
Public Accountants & Auditors,  
7 PLACE D'ARMES SQ.

Jacques-Cartier Bank Building, Montreal.  
A. L. KENT; ALPHONSE TURCOTTE.

**Oceanic Steamships.**

**Allan Line.**



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Mails.

1893. Winter Arrangements. 1894

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest, and have made the fastest time on record.

Vessels.	Tonnage.	Commanders.
Numidian.....	6,100	Building.
Hanoverian.....	4,000	Capt. J. G. Stephen.
Parisian.....	5,406	James Wylie.
Sardinian.....	4,650	J. E. Dutton.
Polynesian.....	4,100	R. Brown.
Sarmatian.....	3,600	John Graham.
Circassian.....	4,000	W. H. Smith, R.N.R.
Moravian.....	3,650	Lieut. P. Archer, R.N.R.
Peruvian.....	3,400	Capt. Jos. Ritchie.
Nova Scotian.....	3,300	W. Richardson.
Hibernian.....	3,454	Hugh Wylie.
Caspian.....	3,200	Lt. B. Thomson, R.N.R.
Austrian.....	2,700	Lieut. R. Barrett, R.N.R.
Nestorian.....	2,700	Capt. D. J. James.
Prussian.....	3,000	Alex. McDougall.
Scandinavian.....	3,000	John Parks.
Siberian.....	4,400	Building.
Buenos Ayren.....	3,500	E. F. Moore.
Govan.....	4,000	Barclay.
Greenland.....	3,000	C. E. LeGallais.
Manitoban.....	3,150	McNicol.
Canadian.....	2,000	C. J. Menzies.
Phenician.....	2,500	J. Brown.
Waldensian.....	2,000	W. Dalzell.
Lucerne.....	2,200	John Kerr.
Newfoundland.....	1,500	Mylius.
Acadian.....	1,350	F. McGrath.

The shortest Sea Route between America and Europe, being only five days between land to land.

The Steamers of the

**Liverpool, Londonderry and Quebec Mail Service,**

Sailing from Liverpool every THURSDAY, and from Portland every THURSDAY, calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched

FROM HALIFAX:

Polynesian.....	Saturday, Feb. 2
Parisian.....	Saturday, Feb. 9
Peruvian.....	Saturday, Feb. 16
Sarmatian.....	Saturday, Feb. 23
Sardinian.....	Saturday, Mch. 1
Circassian.....	Saturday, Mch. 8

Rates of Passage from Montreal via Halifax:  
Cabin..... \$62, \$65, \$75 and \$88  
(According to Accommodation.)  
Intermediate..... \$45  
Steerage..... \$31

FROM PORTLAND TO LIVERPOOL VIA HALIFAX.

Parisian.....	Thursday, Feb. 7
Caspian.....	Thursday, Feb. 14

RATES OF PASSAGE BETWEEN HALIFAX AND ST. JOHN'S:

Cabin.....	\$20.00
Intermediate.....	\$15.00
Steerage.....	\$6.00.

Persons desirous of bringing their friends from Britain can obtain Passage Certificates at lowest rates.

An experienced surgeon carried on each vessel. Berths not secured until paid for. Through Bills of Lading granted at Liverpool and Glasgow, and at Continental Ports, to all points in Canada and the Western States, via Halifax, Boston, Baltimore, Quebec and Montreal; and from all Railway Stations in Canada and the United States to Liverpool and Glasgow, via Baltimore, Boston, Quebec and Montreal.

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 4 Rue Gluck, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Ruys & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux; Fischer & Behmer, Schusselkorb, No. 8, Bremen; Charley & Malcolm, Belfast; James Scott & Co., Queenstown; Montgomerie & Workman, 17 Gracechurch st., London; James & Alex. Allan, 70 Great Clyde st., Glasgow; Allan Bros., James Street, Liverpool; Allan, Rae & Co., Quebec; Allan & Co., 72 La Salle Street, Chicago; H. Hourlier, Toronto; Love & Alden, 207 Broadway, New York, and 201 Washington street, Boston, or to

**H. & A. ALLAN,**  
State St., Boston, and 95 Common St., Montreal.

**L. BREITHAUP & CO.**

— TANNERS, —  
 Manufacture on a large scale  
 SPANISH SOLE, SLAUGHTER SOLE,  
 HARNESS, UPPER, KIP AND CALFSKINS,  
 OF FINE QUALITY,  
 Tanneries { Eagle Tannery, Berlin.  
 Penetang Tannery, Penetanguishene.  
 Office and Warehouse, Berlin, Ont.

**THE LEADING**  
 Trade Auction House  
 IN CANADA.

**PETER RYAN,**  
 Trade Auctioneer & Financial Agent,  
 29 FRONT STREET WEST,  
 TORONTO.

Trade Sales every Two Weeks on the above premises. Dry Goods, Clothing, Boots and Shoes, Woollens and General Merchandise.—Special attention given to Sales of Bankrupt Stocks and Estates. Consignments solicited of surplus merchandise from Manufacturers, Importers and General Merchants. Cash advanced on Merchandise warehoused on reasonable Terms. Correspondence solicited. Good Storage, Large Premises. Low Insurance.

**C. H. CATELLI,**  
 MANUFACTURER OF  
**MACARONI,**  
**VERMICELLI** and  
**ALIMENTARY FOOD.**  
 Works:—53 TO 59 PERTHUS ST.,  
 MONTREAL.

**BOTTLES.** F. X. DELAURANTAYE,  
 175 & 180 Delisle St., Ste.  
 Cunegonde, dealer in all kinds of BOTTLES. Bottles  
 carefully packed and shipped to any part of Canada

**VARNISHES.** D. A. McCaskill & Co.,  
 Manufacturers of  
 VARNISHES AND JAPANS,  
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 BARRISTERS AND ATTORNEYS-AT-LAW,  
 Solicitors for Canadian Bank of Commerce.

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**MACDONALD & MACDONALD,**  
 Barristers, &c.  
 A. H. MACDONALD. | W. MACDONALD.

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 BARRISTERS AND SOLICITORS IN THE  
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**HOCHELAGA COTTONS.**

Brown Cottons and Sheetings, Bleached Sheetings, Canton Flannels, Yarns, Bags, Ducks, &amp;c.

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Tickings, Denims, Apron Checks, Fine Fancy Checks, Ginghams, Wide Sheetings, Fine Brown Cottons, &amp;c.

**ST. ANNE SPINNING CO. [Hochelaga].**

Heavy Brown Cottons and Sheetings.

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White Ducks for Sails, Tents, in 7, 7½, 8, 9, 10 and 12 oz.

**CANTON FLANNELS, BLEACHED, UN-BLEACHED and COLORED.****GRAIN BAGS, SUGAR BAGS.**

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(Works at Valleyfield.)

Colored Cambrics,  
Permanent Linings,  
Beetled Twills,  
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The goods above are guaranteed also to be superior in strength and texture to any goods imported.

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Gilt and Imitation Mouldings,

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PICTURE FRAMES,

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658 &amp; 660 CRAIG STREET, MONTREAL.

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BAKING POWDER,  
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The most perfect BAKING POWDER of the age. Warranted vastly superior to any Canadian Powder, is unrivalled by best brands of American, and costs 30 per cent. less.

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Sold by leading Grocers in Canada, Newfoundland, the West Indies, Bermuda and South America

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**WM. PARKS & SON,**  
COTTON SPINNERS,  
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NEW BRUNSWICK COTTON MILLS'  
ST. JOHN, N. B.

COTTON YARNS, White and Colored, Single and Double Twist Yarns, Bleached and Colored CARPET WARPS, White and Colored. BEAM WARPS, for Woollen Mills in all the varieties required.

HOSIERY YARNS of every description.  
BALL KNITTING COTTON, superior in quality to that imported.

FANCY WOVE SHIRTINGS and APRON CHECKS. These Goods have been awarded FIRST PRIZES for each of the above articles in Montreal, Toronto, Halifax and Kingston Exhibitions, 1880, 1881 and 1882.

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TWENTY FIVE DOLLARSfor the best essay on the practice of  
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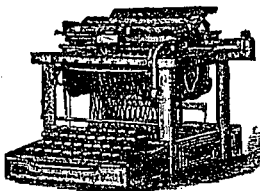
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489 ST. PAUL STREET, MONTREAL.

**Robt. Miller, Son & Co.,**

156 and 158 MCGILL STREET.

Owing to the fire which destroyed our late place of business on Victoria Square, we are to be found at the above address, with an entire new stock of

**Papers, Stationery,**

**Blank Books,**

**Miscellaneous Books,  
Paper Hangings**

**and Window Shades.**

**Accountants.**

(For Legal Cards see other page.)

**JOHN FULTON,**

ACCOUNTANT,

242 St. James Street, Montreal.

**EDWARD EVANS,**

ACCOUNTANT,

215 St. James, St., (Nordheimer's Block.)  
Montreal.

Leading Wholesale Trade of Montreal.

**WM. BARBOUR & SONS,  
IRISH FLAX THREAD  
LISBURN.**

Received  
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THE  
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1878.



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Linen Machine Thread, Wax Machine Thread  
Shoe Thread, Saddlers' Thread, Gilling  
Twine, Hemp Twine, &c.

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Sole Agents for the Dominion,  
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**SPOOL COTTON.**  
Recommended by the principal SEWING MACHINE Co.'s as the BEST for Hand and Machine Sewing.

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ESTABLISHED 1851

THIS THREAD is the only MAKE in the CANADIAN MARKET that RECEIVED an AWARD —AT THE— CENTENNIAL EXHIBITION —FOR—

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**Excellence in Color, Quality & Finish**

Wholesale Trade supplied by  
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**CABLE CODES.**

AGENTS IN CANADA FOR

**H. R. MEYER'S Celebrated Codes,**

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**WATSON'S**

**SHIP BROKERS' CODE,**

**HANHART'S UNION CODE**

**MORTON, PHILLIPS & BULMER,**

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Blank Book Makers and Printers,  
375 Notre Dame St., Montreal.

Leading Wholesale Trade of Montreal



**TURNER, ROSE & CO.,**

IMPORTERS OF

**TEAS,**

AND

**Wholesale Grocers,**

CORNER

**ST. JOHN AND HOSPITAL STS.,**

MONTREAL.

**Commercial Summary.**

The St. Lawrence Sugar Refinery is being rebuilt with characteristic rapidity. A large force of workmen is employed day and night, eight electric lights having been supplied for the purpose by the Phoenix Electric Co. of this city.

The stock of J. O. Nermard, hatter, this city, whose failure was noted last week, has been sold at auction for 59 cents on the dollar.

The troubles of Mr. John Craib, of Clinton, Ont., referred to last week, are partly due to his venture in Manitoba, where he is known to have lost \$1,000 in the ordered clothing trade.

The seat on the Montreal Stock Exchange lately owned by Mr. C. G. Geddes, broker, who failed last week, has been advertised for sale to the highest bidder on the 5th March next. We understand that the son of a leading bank manager is the aspirant for it.

MR. DAVID DOWNS of this city, has resigned the management of the Union Mutual Life Ins. Co., of the State of Maine after an engagement of thirty days. Mr. Downs says he has not been able to satisfy himself in the premises by a comparison of the recent made-to-order statement of the company with its former claims.

Two lucky brokers, one of them till recently representing an unfortunate Fire Insurance Co. in this city, are erecting handsome residences beside that of Mr. R. B. Angus on upper Drummond street, nearly opposite "Ontario Haul." Sheridan's definition of "party" may be applied with equal fidelity to stock speculation,—being "the madness of many for the gain of a few."

HENRY RITZ, of Mitchell, Ont., a boot and shoe dealer, having been served with a series of judgments and executions, ending by the sheriff going into possession, has come to grief, leaving a very poor prospect for unsecured creditors, as the estate is almost worthless. His difficulties are due to his social instincts and to competition.

MR. E. FORD was the second of the members of the Stock Exchange to acknowledge his inability to cover his engagements, owing to the recent advance in securities. The captain was similarly circumstanced on one or two former occasions. His liabilities are somewhere about \$5,000. A settlement has again been effected.



## THE PATENT

## Exhaust Steam Injectors

for Stationary & Locomotive Boilers  
Works with Exhaust Steam only—thus presenting  
an obvious advantage in Economy.

Lists and prices on application to the Agents,  
**JOHN TAYLOR & BRO.,**  
NO. 16 ST. JOHN STREET,  
MONTREAL.

PORTER & SAVAGE,  
TANNERS

AND MANUFACTURERS OF  
LEATHER BELTING,  
FIRE ENGINE HOSE, HARNESS, MOCCASINS  
LACE, RUSSET and

OAK SOLE LEATHERS,  
OFFICE AND MANUFACTORY:  
436 VISITATION STREET, MONTREAL.

C. W. COUPLAND, a dealer in fancy goods and notions at St. Mary's, Ont., having been served with a writ by one of his creditors, gave his mother on the same day a mortgage for \$284 on his household lot, and a few days after assigned for the benefit of his creditors. Liabilities about \$1,500; assets about \$500. He is offering to compromise at 25 cents in the dollar, in 3, 6 and 9 months unsecured.

MR. WILLIAM HILL, proprietor of two barber shops in this city, besides that at the St. Lawrence Hall, has disposed of the entire three establishments, and leaves to-day for London, England, where he purposes to open a first-class parlor on the American plan in the Arcade, Old Bond street. Success will probably greet Mr. Hill, as the method which is in vogue on this continent is acknowledged to be much superior to that which obtains in Europe.

THOS. FRIZZELL, of Owen Sound, Ont., who succeeded his brother James Frizzell in the boot and shoe business about 8 years ago, and who had previously devoted his attention to the tilling of the soil, which he evidently considered too slow for the full development of his talents, has assigned in trust to a Montreal creditor. His trade has latterly been falling off, and stock is now being taken, but it is not at present known if he will be able to resume.

A CORRESPONDENT writing from Fredericton, says that business is fairly good in the capital of New Brunswick; the winter has been unusually cold and favorable to lumbering operations throughout the Province, but the cut of lumber will be about 30 per cent. below the year's. Tenders have been received by the Department of Public Works for the construction of a bridge for pedestrians across the St. John River, which, when built, will be a great boon to the citizens of Fredericton and the county of York generally.

THE GENERAL advance in stocks last week brought down one or two "brokers". Mr. C. G. Geddes was the first to acknowledge

Leading Wholesale Trade of Montreal.

GREENE & SONS  
COMPANY,  
MONTREAL.

HATS, CAPS

AND

STRAW  
GOODS.

Our Travellers are made on the road with  
1884 SPRING SAMPLES. 1884

GENTLEMEN'S  
FURNISHINGS.

AGENTS FOR

WOODROW'S  
Celebrated Soft and Stiff Hats.

LATEST STYLES, LOWEST PRICES,

Selected for Spring Trade, 1884.

WAREHOUSE:

517 to 525 ST. PAUL STREET, MONTREAL.

his shortcomings, which were on the following securities: Bank of Montreal, 240 shares; Richelieu & Ontario Navigation Co., 160; City Passenger Railway, 75; Canadian Pacific, 25; Bank of Commerce, 175; Bank of Toronto, 175; Merchants Bank, 295; total 1145 shares. The liabilities are estimated at about \$6,000, chiefly due to other stock brokers. Mr. Geddes was similarly embarrassed on two former occasions, but made satisfactory arrangements with his creditors.

THE LIQUIDATORS of the Exchange Bank are awaiting action of the Government in relation to the claim of \$300,000 against the institution, money advanced during the past year, before proceeding to redeem the balance of its circulation, about \$100,000. Exchange brokers were paying 99 cents in the dollar for the Bank's notes last week. The late president is still across the boundary line, although he is said to have ventured over lately and had an interview with some persons interested. The liquidators say his services would avail them nothing.

MR. THOS. TOOKE, for many years in the service of the Bank of Montreal, and recently superannuated, died in this city the 23rd inst., at the age of 67. Mr. Tooke owed his promotion to the late Hon. Peter McGill, while president of the Bank, who discovered his value while in his own establishment. Mr. Tooke's two sons, one in wholesale and the other in retail trade, are well-known to the business community. The funeral on Tuesday was largely attended by the managers and officers of the Bank as well as by a large concourse of citizens.

AN INJUNCTION has been placed by the Governor of Manitoba on the publication in that Province of what is known as the "Mercantile Test," a quarto sheet of four pages issued

weekly in Toronto, purporting to give a complete list of suits, judgments, mortgages, foreclosures, etc., taking place throughout the Dominion. The clerks of the Courts who furnish the information in the other Provinces, have been forbidden to do so in the Prairie Province. A secretary has been appointed by those interested to obtain the information direct.

WM. MESSER, a Toronto grocer, whose assignment we noticed on the 1st inst., commenced business, presumably for the first time, about eighteen months ago. His failure was solely owing to payment coming due on his property in Winnipeg, on which, being almost worthless, he did not wish to make any further expenditures. His liabilities and assets are each \$1,000.—Another grocer of Toronto, J. McArthur, who has given his creditors some trouble of mind, has also assigned in trust with liabilities of \$3,700 and assets \$5,000, the latter comprising \$700 worth of stock and the balance in real estate.

A DIVIDEND of 7½ per cent. on the estate of Thos. Miller & Co., of Millerton, N.B., formerly consisting of J. J. & T. C. Miller, has been sent to Mr. J. M. Duff, this city, to pay the creditors of the concern, which, with the proportion coming from T. C. Miller—about 2 cents more,—will make about 9½ per cent as the final distribution after paying all expenses. The firm offered 25 cents in the dollar in January, 1882, but the western creditors, not satisfied with the change from a surplus of \$4,000 at the time of T. C. Miller's retirement in 1881, to a deficiency of some \$6,000 at the time of offer, sent Mr. Duff to examine. The result was the discovery of a flaw in the dissolution, and the recovery of nearly double the amount of the offer.

Leading Wholesale Trade of Montreal

**McLachlan Bros. & Co.,**  
 WHOLESALE  
 DRY GOODS MERCHANTS,  
 Have Removed to their  
 NEW PREMISES,  
 Nos. 232, 234, 236 & 238 MCGILL STREET  
 MONTREAL.

**HODGSON, SUMNER & Co.**  
 IMPORTERS OF  
 DRY GOODS,  
 SMALL WARES and FANCY GOODS,  
 347 & 349 ST. PAUL ST.  
 MONTREAL.

**McARTHUR, CORNEILLE & CO.,**  
 Importers of and Dealers in  
**White Lead & Colors,**  
 DRY AND GROUND IN OIL,  
 Varnishes, Oils, Window Glass, Star,  
 Diamond Star, & Double Diamond Star Brands.  
 English 16, 21 and 26 oz. Sheet.  
 Rolled, Rough and Polished Plate Glass.  
 Gold, Plain and Stained Enamelled Sheet Glass.  
 Painters and Artists Materials.  
 Chemicals, Dye Stuffs.  
 Naval Stores, &c., &c., &c.,  
 OFFICES AND WAREHOUSES:  
 310, 312, 314 and 316 St. Paul Street  
 AND  
 253, 255 and 257 Commissioners Street  
 MONTREAL.

THE Windsor, Ont., boot and shoe stock of Bunting & Walsh, recently referred to, was purchased at auction last Friday for 70 cents in the dollar by Messrs. Charlesworth & Co., of Toronto, one of the creditors.

JAMES HENNIGAN, gents' furnishings, etc., Hamilton, has been compelled to suspend temporarily. As he shows a considerable surplus, it is very probable that he will be able to resume within a short time.

MR. F. STANCLIFFE, manager in Canada for the British Empire Mutual Life Assurance Co., who has returned from an extended trip to England, reports an improved state of trade in the United Kingdom.

C. E. DION, dry goods merchant, Quebec, has compromised with his creditors at 75 cents in the dollar in four payments, to mature on the 15th June, 1st September, 1st December and the 15th June, 1885, without security.

THE landed Banking and Loan Company of Hamilton has absorbed the business of the Ontario Trust Company. The former company has removed into the premises, hitherto occupied by the latter.

C. H. SMITH & Co., boots and shoes, St. Stephen, N.B., are offering to compromise at 25 cents on the dollar, in cash, mostly secured by bills of sale. Their liabilities are \$21,247; assets \$21,718, in the shape of book debts and stock in trade.

Leading Wholesale Trade of Montreal.

**H. SHOREY & CO.,**  
 Wholesale Clothiers and Mantle Manufacturers

32, 34, 36, 38 and 40 Notre Dame Street West. || 54, 56, 58, 60 and 62 St. Henry Street.

MONTREAL.

**BRANCH WAREHOUSE,**

Post Office Street, Winnipeg, Man.

The Material used in this Manufacturing of our Clothing is Synthesed and Shrink.

All our Workmanship is guaranteed.

Our travellers are now on the road with Spring Samples. We are, as usual, showing Novelties and Specialties for the coming season.

**KENNETH CAMPBELL & CO.**  
 WHOLESALE  
**DRUGGISTS,**  
 OFFER FOR SALE  
 Cod Liver Oil, Newfld.,  
 Cod Liver Oil, Norwegian,  
 Coriander Seeds, Cream of Tartar,  
 603 CRAIG STREET,  
 MONTREAL.

THE boot and shoe stock of C. A. Mann, of Strathroy, Ont., realized at auction 60 cents in the dollar, terms one-third cash and balance at 2, 4 and 6 months. Two firms in Quebec were creditors for about a thousand dollars each. The business will be continued in the name of Mrs. Mann under the title of C. A. Mann & Co.

M. FERON, trader, St. Wincelas, Que., who was recently capiased, has got away.—Isaac Pigeon of this city, grocer and shoe dealer, is again in trouble. Liabilities about \$8,000.—N. Rivard of St. Paschal, Que., having been pressed by three judgment creditors for about \$400, has assigned. He left the plow about 1½ years ago.

J. L. TALLEFER of Montebello, Que., has assigned to Jas. Ross, having evidently been unable to finish the payments of his compromise of about a year ago.—Isaac Rozand, tailor, is again in trouble, and has assigned to his father-in-law, Mr. Blumenthal.—E. Poulin, fancy goods, this city, has also assigned.

A WHOLESALE clothing house in this city will drop some \$7,000 by the recent business troubles in Sydney, N.S.—The Windsor hotel sold over the "bar" nearly \$5,000 worth of drinks during Carnival week. The sales on Wednesday of that week amounted to about \$1,500.—The Royal Canadian Insurance Co. pays no dividend the current six months.

**KIRK, LOCKERBY & CO.**  
 Importers and  
**Wholesale Grocers,**  
 CORNER  
 St. Peter and St. Sacrament Streets,  
 MONTREAL.

MR. THOMAS Davidson, of the firm of Mac-Dougall & Davidson, stock brokers and insurance agents, this city, has resigned his seat on the Stock Exchange. A recent bank manager is the probable successor. The price fixed upon is \$4,200.—Capt E. Ford has effected a satisfactory settlement with his creditors, and consequently retains his seat as before at the Board of the Montreal Stock Exchange.

MR. THOMAS MOFFATT, a general merchant of Tayside, Ont., is giving up business at the above place, and will open up a general store, early in March, at Maxville, in partnership with his brother, James Moffatt, late of the firm of H. & J. Moffatt, of Pendleton. The new firm, Moffatt Bros., in addition to a large stock of general merchandise, will also engage extensively in the manufacture of cheese and the production of honey.

THE stock of D. Barry, a small dry goods dealer, of Toronto, has been sold out by the firm of Boyd Bros. & Co., of that city, to whom Mrs. Barry had previously given a chattel mortgage on the stock, which was estimated to be worth \$2,000, but only realized, at auction, about \$900, and the other creditors will of course get nothing. Barry, who was formerly in the employ of T. Eaton & Co., failed through the carelessness incident to a merry life,

# J. W. MACKEDIE & CO.,

MANUFACTURERS AND WHOLESALE

## CLOTHIERS

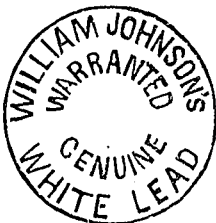
### MONTREAL,

Enlarged Premises, 3, 5, 7 & 9 VICTORIA SQ.

We have enlarged our new premises to double the size and capacity of a year ago, the addition being rendered necessary by the growing demands of the trade. A buyer of taste and experience in the British and the Canadian Woollens market enables us to secure to our customers choice, saleable goods as to styles, patterns, textures and make up, suitable to all classes and to the demands of the times, and at prices that cannot fail to give satisfaction.

## JOHNSON'S GENUINE WHITE LEAD

This Brand of  
**WHITE  
LEAD**  
is guaranteed  
to be the  
**BEST**  
in the Market,



and for  
**FINENESS,  
BODY &  
DURABILITY**  
Cannot be sur-  
passed.

MANUFACTURED BY

**WILLIAM JOHNSON,**

572 WILLIAM STREET, MONTREAL.

P. O. Box 926.

LETTER ORDERS from the trade will receive careful attention.

# J. S. HAMILTON & CO.,

(LATE OF MONTREAL)

## WHOLESALE WINE MERCHANTS

AND GENERAL AGENTS,  
119 & 121 Dalhousie St., BRANTFORD, CANADA.

SOLE AGENTS FOR CANADA FOR

Ayala & Co., Chateau d'AY, Champagne.	Louis Latour, Beaune, Still and Spark- ling Burgundies.
A. Maignon & Co., Cognac, Brandy.	Wm. Younger & Co., Edinburgh, Ales.
M. Boitard, Cognac, Brandy.	Bass' Ale, "Pig Brand," bottled by Wm. Edmunds, Jr., & Co., Liverpool.
D. G. Ross, "Ben Wyvis Distillery," Dingwall, Scotland, Scotch Whiskies.	Guinness' Stout, "Pig Brand," bottled by Wm. Edmunds, Jr., & Co., Liverpool.
Jno. S. Shields & Sons, Leith, Scotland, Whiskies.	Pelee Island Vineyards, Pelee Island, Lake Erie, Canada, Canadian Wines.
R. VanZeller, Oporto, Port Wines.	
Sanchez, Row'ale, Hermanns, Xerez de la Frontera, Sherry Wines.	

Orders solicited for direct importation or shipment from store.

## The Leading Retail House for FURS! FURS! FURS!

**NEW PATTERNS OF DOLMANS** in Brocade Lyons Satin, in Sicilian Corded Silk, lined with Siberian Squirrel, and trimmed with Silver Fox, Unplucked Beaver, Alaska, &c.

**CIRCULARS** in Brocade Satin and Corded Silk, lined with Fur.  
**SACQUES** and **DOLMANS** in South Sea Seal, plain and trimmed.  
An elegant selection of FUR TRIMMINGS.  
A Fine assortment of Capes, Caps, Collarettes, Bows, &c., in all kinds of Fur  
For **GENTLEMEN**:—Caps in SEAL, PERSIAN LAMB, PLUCKED and UNPLUCKED BEAVER, in MOSCOW CLOTH; lined with Fur, &c.  
Also, a choice selection of SLEIGH ROBES in Grey and Black Bear, Musk Ox, &c.  
For **CHILDREN**:—GREY and WHITE LAMB, ERMINE, RABBIT, &c.

OLD FURS REPAIRED AT MODERATE PRICES.

## LANTHIER & CO.

271 NOTRE DAME ST., - - MONTREAL.

## Brown, Balfour & Co.,

IMPORTERS OF

### TEAS

AND

**WHOLESALE GROCERS,  
HAMILTON.**

ADAM BROWN.

ST. CLAIR BALFOUR.

J. C. HEATON, boot and shoe dealer, Brantford, Ont., will not find his credit enhanced by the circumstances which led to the sale of his stock by auction a few days ago. The father, who had a claim against the estate for about \$2,000, did not prevent his son confessing judgment in favor of a firm who were creditors for \$1,400. Of course neither party was supposed to lose by the transaction. The stock was knocked down to John Shea, of Hamilton, at 78 cents in the dollar.

These officers and employees of the Canadian Bank of Commerce, in Toronto, were exceedingly startled on Monday last by the explosion of a quantity of gas in one of the vaults. Several of the employes, including the sub-manager, Mr. Bolster, received injuries more or less severe. The accident was the result of negligence on the part of plumbers who had been at work on one of the vaults on the preceding Saturday, and had neglected to turn off the gas, which had been escaping up to the time of the accident. Damages are variously estimated at between \$1,000 and \$5,000.

Mr. R. D. FREEMAN, manager for Mr. James Stinson, banker, Hamilton, Ont., has been replaced by Major A. H. Moore. "Stinson's

## ALL

Competitors acknowledge the superior value of

"Rising Sun" Ball Blue,  
"Syndicate" " "

"Laundress Friend" Square Blue;  
and our FIFTY different GRADES of  
Ultramarine in Dust.

**BEUTHNER BROTHERS,**  
MONTREAL.

Bank," as it has been familiarly known to Hamiltonians, is one of the oldest private banking institutions in Ontario, its establishment dating from 1849. Major Moore is an old *attaché* of the institution, having entered its service in boyhood, and remaining on its staff ever since, with the exception of three or four years. No doubt the prosperity which unflinchingly attended the concern in the past will continue under the new management.

Some of the creditors of Louis Leveille, a respectable trader of Yamaska, Que., are now convinced that they erred in compelling him to pay 70 cents in the dollar about a year ago, when he offered them 50 cents—evidently all he could afford. A few of the creditors who had promised to accept at first would not even sign at 70 cents, payable in 3, 6 and 9 months, but insisted on being paid in full. A Sorel creditor sued him for \$350. His liabilities at the time of the former trouble were about \$10,000. An offer of 50 cents, secured by his father, would now appear to be most probable. He has assigned to Kent & Turcotte.

O. G. MARTIN, a jeweller of Blyth, Ont., has been detected in the nefarious business, techni-

## SPENCER, BEDDOE & CO.

IRON & METAL MERCHANTS,  
HAMILTON, ONT.,

Direct Importers of and Dealers in

Scotch and American Pig-Iron, Bars, Sheets, Hoops, Steel, Wire, Copper, Lead, Tin and Canada Plates, Boiler Tube, Gas and Water Pipe, Glass, Steel Rails and General Railroad Supplies.

cally called by his class, "shoring the queer" through the agency of a Hamilton reporter, to whom he had made advances in view of making him one of his agents. The different implements of his craft were found on Martin's person, and his arrest has led to the discovery of a new process in counterfeiting, by which the different shades and colors requisite for the perfection of a bank note may be produced by the action of light in a camera, without the former necessity of a delicate artistic hand finishing.

AN ACTOR has been entered in this city on behalf of A. M. Foster, against the Ontario Bank for \$250,000. This amount is claimed to be the damage sustained by him, owing to a seizure before judgment taken out by the bank against him some time ago. He alleges that, as a result of this seizure, his property was attached, and he found that his creditors were pressing him for a settlement. In order to satisfy them he was compelled to dispose of a large amount of real estate and bank stock at a ruinous sacrifice. When the case was brought before the court the seizure was quashed, and Mr. Foster now claims, from the bank the loss on the property and damages for the injury done to his business.—Star.

Leading Wholesale Trade of Montreal.

**PILLOW, HERSEY & CO.,**  
Montreal,  
MANUFACTURERS OF

**RHODE ISLAND HORSE SHOES,**  
AND EVERY DESCRIPTION OF  
**CUT NAILS,**

**Railway and Ship Spikes,**  
*Iron, Steel, Zinc & Copper Shoe Nails.*

And **SHOE TACKS,**  
Extra Swedes Iron Tacks, Upholsterers' Tacks, B. B. Iron Tacks, Large Head and Leathered Carpet Tacks, Gimp, Brush, Luce, Zinc and Copper Tacks, Hungarian, Zinc Shank, Hob and Channel Nails, Patent and Common Brads, Trunk, Clout, Cigar Box, Hame, Chair and Finishing Nails, Pressed and Clinch Nails, Slating, Common and Best Barrel Nails, Copper and Brass Nails, Glaziers' Points, Brass Shoe Rivets, Galvanized Nails Also, Tinned Nails and Tacks of all kinds.  
Carriage, Tire and other Bolts, Coach Screws, Hot Pressed and Forged Nuts, Fellow Plates, Lining and Saddle Nails, Tufting Buttons, &c.

OFFICE AND WAREHOUSE:

Caverhill's Buildings, 91 St. Peter Street.

**Queen City Oil Co.**  
**MACHINE OILS.**  
FOR SALE EVERYWHERE.

**Tees, Costigan & Wilson,**  
(Successors to James Jack & Co.)  
**IMPORTERS OF TEAS**  
AND GENERAL GROCERIES  
66 ST. PETER STREET, MONTREAL

**McKECHNIE & BERTRAM**  
**CANADA TOOL WORKS,**  
DURDAS, ONT.

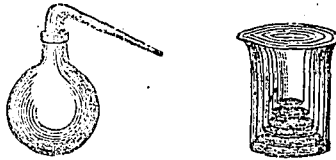
Supply complete outfits of Machinery for Railway Machine Shops, Locomotive Builders, Car Builders, Implement Manufacturers, Planing Factories, etc. CONTRACTS taken and fulfilled at shortest notice. Tenders given, and Price Lists and Catalogues furnished on application.

**CHARLES TURNBULL,**  
Manufacturer of  
**FULL FINISHED**  
**LAMBS' WOOL**  
**UNDERCLOTHING,**  
**GALT, - ONT.**

The lamentable condition of trade in Sydney, N.S., is attributed in a degree to the penchant of the late manager of the Exchange Bank for the coal business. It is well known that large quantities of coal were purchased by one of the principal customers of the bank at the neighboring mines, and the mischief resulting from the difficulties which overtook the said customer was far from being one-sided. Some of the heavy failures in Sydney during the last few months have been noticed in these columns. The smallest stock among the failures there was not less than \$15,000. It is estimated that upwards of \$250,000 worth of bankrupt stocks and book debts have been thrown upon the market by the condition of things referred to.

Leading Wholesale Trade of Montreal.

**Chemical Apparatus**



— OF EVERY DESCRIPTION. —  
Class, Porcelain, Stoneware, Platinum;  
**CRUCIBLES OF EVERY SORT,**  
Analytical Scales and Weights,  
Fine Chemicals and Reagents,  
including VOLUMETRIC SOLUTIONS. Every requisite for  
ANALYSIS OR EXPERIMENT. For sale by

**LYMAN, SONS & CO.,**  
384 St. Paul St., Montreal.  
Illustrated Catalogue mailed on receipt of 10cts. or  
Business Card.

**THOURET,**  
**FITZGIBBON & CO.,**  
15 Lemoine St., Montreal,  
AND  
41 Luetzow Street, Berlin, Germany.  
IMPORTERS OF  
*French Woollens,*  
*Tailors' Trimmings,*  
*Swiss Embroideries,*  
*German Hosiery and Gloves.*

**Dominion Dyewood and Chemical Co.,**  
Importers and Manufacturers of  
**Dyewoods, Dyewood Extracts, Dye**  
**Stuffs, Mordants, Chemicals and Acids**  
**Aniline Dyes, Yorkshire Fulling and**  
**scouring Soaps.**  
**J. E. DUNHAM, Manager.**  
Office—77 FRONT ST. EAST. Works—DON STATION.  
**TORONTO.**

**THOMAS DOHERTY & CO.,**  
**TEA IMPORTERS,**  
33 St. Sacrament St., Montreal  
AGENTS FOR  
**CHASE & SANBORN,**  
BOSTON, MASS.,  
**STANDARD JAVA COFFEE,**  
Best in the world. Put up in hermetically sealed Tins.

Jas. Naylor, fancy goods dealer, Hamilton, Ont., has effected a compromise at 50 cents in the dollar, in 2, 4 and 6 months. Liabilities, \$9,000; assets \$11,000, partly doubtful. His creditors are secured by endorsement.—Wm. Magness, boot and shoe dealer of St. Catharines, Ont., whose assignment we noticed last week, had hoped to effect a settlement with his creditors, but one of them to whom a chattel mortgage had been given has seized enough goods to cover his claims, and Magness' prospects of a compromise are not now so favorable. The stock of H. J. Smith, pawnbroker and junk dealer, Brantford, Ont., is being sold at auction, but the estate is unexpectedly to pay much on the dollar, as Smith has been losing ground for some years past.

Leading Wholesale Trade of Montreal

**JAMES GUEST,**  
**COMMISSION MERCHANT**

—AND—  
**GENERAL AGENT,**  
**No. 21 ST. JOHN ST., MONTREAL.**  
AGENT FOR

Jules Duret & Co., Cognac. [Vine Growers Co.]  
Jules Bellerie, Cognac.  
W. & J. Graham & Co., Oporto Ports.  
R. C. Ivison, Jerez de la Frontera Sherries.  
Jules Regnier, Dijon, Burgundies and Chablis.  
L. M. Canneaux et Fils, Château de Dizy, près Epernay, Champagnes.  
Renaudin Bollinger & Co., Ay, Champagnes.  
Seigert & Sons, Trinidad, Genuine Angostura Bitters  
Wheeler & Co., Belfast Ginger Ales, &c. (Export Bottlers.)  
Guinness' Stout, Bass' and Allsopp's Ale, &c.  
Roig, Ponsetti & Co., Barcelona and Tarragona Spanish Ports.

Eschenauer & Co., Bordeaux, Clarets and Santernes  
H. Sichel & Sons, Mayence Rhine Wines.  
George Roe & Co., Dublin, Celebrated Old Irish Whiskies.  
James Watson & Co., Dundee, Fine Old Scotch Whiskies.

**BATTY'S NABOB SAUCE**  
**C. H. BINKS & CO.,**  
**MONTREAL.**

**CHICORY**  
BEST QUALITY  
**GRANULATED**

in casks and cases of  
8-14 lb. TINS.  
**JOHNSON, RUSSEL & CO.,**  
77 ST. JAMES STREET,  
**MONTREAL,**

THE BRITISH AMERICA.—The annual statement of the British America Fire Assurance Co., to be found elsewhere, shows some changes as compared with that of the previous year. Agents' balances, that troublesome item with many companies, is less by some \$11,000; losses under adjustment are less by \$36,000; Fire losses are less by \$185,000, but, on the other hand, Marine Losses are greater by some \$17,000; Premium receipts in the Fire Department are scarcely 4½ per cent less, or about \$32,000; while Marine premiums are greater by \$13,000, or about 18 per cent. There is a reduction of less than 6 per cent in the assets of the company, but the liabilities are also less by nearly an equal proportion. The only change in the election of directors is the substitution of Mr. G. M. Kinghorn of this city for Mr. John McLennan, M.P.

# CANADA LIFE ASSURANCE CO.

ESTABLISHED 1847.

Head Office, Hamilton, Ontario.

## DIVISION OF PROFITS, 1885.

APPLICANTS JOINING NOW WILL SHARE IN

### TWO YEARS PROFITS, AT THE QUINQUENNIAL DIVISION NEXT YEAR.

**A. C. RAMSAY, Pres't.** R. HILLS, Secy.  
**J. W. MARLING, Manager** Prov. of Quebec, 180 St. James St., Montreal.  
 District Agent, J. AKIN. Inspector, P. LAFERRIERE.  
 Quebec Agency: 133 St. Peter St. G. V. H. BOUCHARD, Agent.

### RATES REDUCED.

## THE STANDARD LIFE ASSURANCE Co.

ESTABLISHED 1825.

### HEAD OFFICE:

EDINBURGH, SCOTLAND, AND MONTREAL, CANADA.

Total Risks.....	about \$100,000,000
Invested funds.....	do 30,000,000
Annual Income.....	do 4,000,000
or over \$10,000 a day.	
Claims paid in Canada.....	do \$ 1,300,000
Investments in Canada.....	do 2,000,000
Total amount paid in Claims during the last 8 years, over FIFTEEN MILLIONS OF DOLLARS, or about \$5,000 a day.	

W. M. RAMSAY, Manager, Canada.

### ANOTHER GRAND SUCCESS

FOR THE

## Williams Manufacturing Co'y.

They have just carried off three silver medals, two bronze medals and three first prizes at the Centennial and Dominion Exhibition at St. John, N. B. The medals were awarded for improvement in sewing machines and the prizes for best samples of work done on the grounds. This grand success proves beyond dispute that the Williams Company's sewing machines are to-day, as in years past, the leading machines in the market, and intending purchasers will do well to make a note of these facts. The Williams Co. have, in a few short months, rebuilt their factory which was destroyed by fire last Spring, and are now turning out, as usual, the best sewing machines in the world.

Head Office, 347 Notre-Dame Street, Montreal.

### CRATHERN & CAVERHILL,

IMPORTERS OF

Hardware, Iron, Steel Tin, Canada, Plates, Window, Glass Paints & Oils. Manufacturers of Cut Nails, Clinch & Pressed Nails, and the celebrated "CC" Horses Nails.

AGENT IELLE MONTAGNE ZINC CO.

89 St. Peter St., Stores: 12, 14, 16, 18 Colborne St.

UNION NAIL WORKS, St. GABRIEL LOCKS,  
MONTREAL.

### A. & T. J. DARLING & CO.

Bar Iron, Tin, &c. and Shelf  
Hardware.

CUTLERY A SPECIALTY.

FRONT St., East.]

TORONTO.

### 1883 - St. John Exhibition - 1883

**LEATHER BELTING,  
FIRE ENGINE HOSE,**

&c., &c.,

**FOUR FIRST PRIZES**

—AND—

**TWO DIPLOMAS.**

The highest of all Awards for Leather Belting and Fire Engine Hose were accorded by the Judges at the St. John Centennial and Dominion Exhibition to

**ROBIN & SADLER,**

MONTREAL,

OVER ALL COMPETITORS.

## J. & J. TAYLOR, TORONTO SAFE WORKS.

ESTABLISHED, - 1855.

Our Works are now running with greatly increased facilities, and we are in a position to promptly fill all orders.

A LARGE ASSORTMENT OF  
BURGLAR PROOF BANK SAFES & VAULT DOORS  
KEPT CONSTANTLY IN STOCK.

Estimates given for all kinds of FIRE and  
BURGLAR PROOF SECURITIES.

## Goldie & McCulloch "GALT SAFE WORKS,"

MANUFACTURERS OF

Fire and Burglar Proof  
**SAFES AND VAULTS.**

Awarded First Prize, Diploma and Three  
Medals at Montreal and Toronto.

SILVER MEDAL AND DIPLOMA AT ST. JOHN, N. B.

WAREHOUSES AT MONTREAL:

31 ST. JAMES STREET WEST,

Adjoining "Witness" Office.

ALFRED BENN, General Agent.

Terms of Payment made easy and prices low. Write  
for particulars.

ESTABLISHED 1831.

**WM. DARLING & CO.,**  
Wholesale Shelf and Heavy  
**HARDWARE,**  
28 & 30 ST. SULPICE ST.,  
MONTREAL.

## The Journal of Commerce

FINANCE AND INSURANCE REVIEW.

MONTREAL, FEBRUARY 29, 1884.

### THE FINANCIAL SITUATION.

The silver question in the United States is assuming a very serious aspect, and it seems desirable, in view of the very intimate relations subsisting between the two countries, that it should be kept constantly in view. The policy of the United States for some time back has been to coin a limited amount of silver which, however, has accumulated in the treasury, and has of late been the cause of so much inconvenience that silver certificates have been issued instead of coin. Hitherto, although both gold and silver coins have been a legal tender, gold alone has, in practice, been the basis of all transactions. It appears that within the last week or ten days, Assistant Treasurer Acton has made a suggestion

to Mr. Camp, manager of the Clearing House Association, as to the effect of his paying his balances hereafter in silver dollars. The reason assigned is that his gold may prove insufficient, and that he may find it necessary to draw on his pile of dollars. This notice led to a meeting of the committee, which took the course of setting out the terms of the agreement under which the Government entered the Clearing House, and pleading the claim to thirty days' notice if any such change in the character of the payments, such as from gold to silver, should be made. The *New York Financial Chronicle* has pointed out most clearly and correctly that if there should be a change of policy on the part of the Government, such as indicated, the banks could offer no resistance, but that, within thirty days, they would have to suspend gold payments, and silver would then become the standard of value, gold becoming again an article of merchandise. Already bids have been made to call gold at 101 for the remainder of the year. This, however, will be very far short of the premium which it will bear should silver become practically the standard. We fear it is too late to adopt the advice of the *Financial Chronicle* to stop the coinage of silver, and, moreover, there would be no chance of Congress agreeing to adopt a single standard of gold.

#### THE RE-OPENING OF THE SUGAR QUESTION.

The demand of the Halifax deputation to the Government recommending the adoption of the saccharometer instead of the Dutch color test, as a means of determining the purity of sugars, will have the effect, probably, of re-opening the sugar question, settled only four years ago to meet the wants of the refiners and warrant them in re-engaging in an industry admittedly closed by previous fiscal legislation. The tariff of 1879 maintains the color test given by the Dutch Standard, measuring the intrinsic color of sugars as the basis of the duty. In the United States, by the tariff of 1881, the testing of the intrinsic quantity of sugar by the analysis through the use of the saccharometer has been limited to sugars below No. 13 of the Dutch Standard, showing that the color test remains—the basis of the classification and analysis only an adjunct. Now, the demand of the deputation from Halifax rejects entirely the use of the Dutch Standard, and extends to all sugars the testing of the quantity of crystallizable sugar they may contain, a change that no chemist of mark

countenanced in the United State, because of its giving such opportunities for fraud.

The Dutch Standard originated in Holland, where sworn brokers annually classify the sugar crops of Java and other Dutch dependencies according to the natural color of the raw product; numbering the different shades from one to 22, beginning with wet sugars nearly black, and ending with white sugar. Having separated the sugar into grades of natural color the samples are placed within glass bottles, sealed and numbered accordingly; and sales are made of the coming crop, to accord with the samples in the sealed bottles. In connection with experience and knowledge, the Dutch Standard proves a reliable guide to merchants and refiners. False samples and unnaturally colored centrifugal sugars presented for duty appraisalment do not make it obligatory upon the Government to levy duty according to such misrepresentations, simply because false samples and outside appearances of centrifugal sugars conform to a certain color-shade of the Dutch Standards; on the contrary, it is the business of the Government to discover such imposition, measure the sugars imported by their commercial value, both in the market of production and the home market, and levy duty according to their natural color thus developed, which is well understood by the sugar trade.

We cannot, in a purely commercial article, enter into the phenomena of rotatory polarization, and explain the reasons why certain substances possess the property of causing a right-handed rotation of a ray of polarized light; others of causing a similar rotation to the left. Crystallized sugar has the property of turning the ray of polarized light to the right, and this property has been made use of to determine the quantity of pure saccharine matter held in solution in a given volume of water. The polariscope or saccharometer, fitted with crystals of quartz adapted to the analysis of cane sugar crystals in solution, is used for determining the percentage of pure saccharine matter in a given volume of sugar of cane solution. The process is as follows, the proportion being always necessarily the same, in order to secure accurate results as regards the quantity tested: Weight of cane sugar crystals, 26.048 grammes; dissolve in 100 cubic centimetres of water, gently heating the preparation; add acetate of lead, sufficient to precipitate; filter through prepared bone dust to clarify, reduce to proper temperature, and fill a glass tube

200 millimetres in length, with the solution; place the tube in the polariscope, turn on the light, look through and adjust the instrument until both hemispheres of the circle that appears in the instrument to be divided by a dark line present to the eye precisely the same shade of color. The test is then perfected, the per cent of pure sugar will be found registered in degrees and fractions on the scale attached to the polariscope, and may be read through the magnifying tube, 100 degrees represent entirely pure sugar crystals in solution.

So delicate and sensitive an instrument is valuable for purposes of chemical analysis; but for testing imported sugars for the purpose of levying duty thereon, or for sale, it would be impossible to devise any method whereby the Government, the importer or the buyer, or all together, could be defrauded with greater ease and safety. For instance, the operator may add a few more drops of water and the grade is lowered, or a few grammes of sugar more than the proper quantity and the grade is raised. The color test in the instrument provides fresh opportunity for both error and fraud; only the more accurate eye and skillful adjustment can equally determine the perfect color blending which marks the record of the true grade upon the scale; and the slightest deviation therefrom raises or lowers the grade with such facility, at the pleasure of the operator, that detection is next to impossible. The test is made upon 26.048 grammes—less than two ounces; an average sample of the grade of a cargo cannot be taken, as every sample from the mixture of cargo will give a different fractional result in each analysis. In order to accurately determine the grade of a cargo of raw sugar by the polariscope test, the whole cargo must be reduced to a prepared solution of the proper proportions of sugar cane, water and acetate of lead, and samples thereof be tested. The test by the saccharometer ought to be authorized by legislation as an adjunct to the color standard, only in case of any suspicion of discoloration of raw sugar for the purpose of evading duty especially as regards centrifugals.

It is difficult to understand the motives that prompted the Halifax delegation to petition the Government for such a radical change in the appraisement of sugars. Perhaps the following figures may be suggestive enough to point out the nature of the redress they seek.—Importation of raw sugars in the Provinces of Nova Scotia and Quebec, during 1882-83; the value thereof and average per pound:

Provinces.	Quantities.	Value.	Aver. per lb.
<i>Sugar above No. 14—D.S.</i>			
	lbs.		c.
Nova Scotia.	1,486,023	\$ 52,286	3.52
Quebec.....	523,698	20,334	3.88
<i>Sugar between No. 14 and No. 9.</i>			
Nova Scotia.	10,659,944	385,798	3.61
Quebec.....	34,292,942	1,180,515	3.44
<i>Sugar below No. 9.</i>			
Nova Scotia.	12,566,003	412,252	3.28
Quebec.....	59,142,549	1,821,049	3.07

To exhibit more clearly the discrepancy in the valuation of sugar entered at the customs and on which the *ad valorem* duty has been imposed, the following table gives only the importation in both Provinces of West India sugars (centrifugal), and of Brazil sugar :

<i>West India Sugar, No. 14 to No. 9.</i>			
	lbs.	\$	c
Nova Scotia.....	10,345,358	374,122	3.61
Quebec.....	28,922,962	981,718	3.50
<i>West India Sugar, below No. 9.</i>			
Nova Scotia.....	7,119,972	244,069	3.42
Quebec.....	20,512,491	681,814	3.32
<i>Brazil Sugar, No. 14 to No. 9.</i>			
Nova Scotia.....	9,545	246	2.59
Quebec.....	2,367,545	67,079	2.83
<i>Brazil Sugar below No. 9.</i>			
Nova Scotia.....	2,519,189	71,201	2.82
Quebec.....	30,252,699	878,307	2.90

These figures are submitted to those who may be concerned in the subject, and we need not pretend further to direct them in forming their own conclusions.

#### LIFE POLICY CONDITIONS.

In view of the decision recently rendered by Hon. Justice Mathieu, this city in the case of *J. A. Boyce vs. the Phoenix Mutual Life Insurance Company of Hartford, Conn.*, a few remarks upon this subject may not be unacceptable to the many readers who are interested in life insurance. In this case Wm. A. Charlebois insured his life in August, 1876, for \$3,000 with said company, and the policy was subsequently assigned to the plaintiff Boyce. At the end of the application there is a covenant setting forth, amongst other things: "It is agreed that this application shall form the basis of the contract for insurance herein applied for, and that the same shall form part of said contract as fully as if therein recited, and that all the answers and declarations shall be taken to be strict warranties;" also "that should the applicant become as to habits so far different from the condition in which he is now expressed to be, as to

increase the risk on the life insured, or, etc....the policy shall become null and void," etc. Sufficient proof having been adduced to show that since the summer of 1881 the habits of the said Charlebois, as to the use of intoxicating liquors, had so much changed, that the risk upon his life had been increased in a perceptible manner, it was held by the Court that by the terms of the said application it is not necessary, in order to annul said policy, that the intemperate habits have been the cause of the death, and that it is sufficient, according to the terms of said application, that his habits increased the risk; consequently judgment must go in favor of defendants.

Not only are the terms of the agreement exceedingly vague and capable of a variety of constructions adverse to the insured, but it appears that the policy itself contains no reference whatever to this point, further than that it sets forth that "In consideration of the representations made in the application," etc. Now the question arises, is it reasonable that such pit-falls or traps for the unwary should be allowed to exist in such an important contract as a life insurance policy? If the condition had been clearly set forth in the policy itself, it might have exercised some beneficial or restraining influence upon the insured, and it would at least have opened the eyes of the innocent assignee to the true character of the security (?) which was being conveyed to him. Such conditions as these not only materially detract from the benefits of life insurance, but also very seriously impede its progress, and, so far as purposes of collateral security are concerned, it divests a life policy of any value whatever. How can any man guarantee what his future may be in this respect? "Let him who thinketh he standeth take heed lest he fall." No man ever set himself purposely to become a drunkard or opium-eater, but the effects of alcohol or opium are so insidious and so alluring to some constitutions, that the habit of over-indulgence creeps on so gradually and stealthily that persons are ensnared and enslaved thereby before they are aware, and it becomes a positive disease, the risk of which should be covered by a life policy as well as that of any other disease in the present case. Mr. Charlebois lost his wife in the summer of 1881, and was so much affected thereby (as adduced in evidence) that he became unfitted to attend to his business, and, unfortunately, had recourse to stimulants to mitigate his grief. How many others, deficient in moral courage to face their troubles unaided,

have been seduced in a similar manner, or by financial disaster? How many, likewise, have acquired the opium habit under medical prescription for the mitigation of the overpowering pain of neuralgia, sciatica, tic douloureux or other acute disease?

Fortunately this is a progressive age, and the tendency is to relax to the utmost—consistently with safety—all such onerous conditions. And to the credit of our leading companies be it said that such a condition, as that referred to, is not now, as far as we are aware, in existence in any one of our Home Companies' policies, but the blemish still remains upon the policies of the majority of American Companies doing business in the Dominion, the *Etna*, the *Union Mutual* and others—the *Equitable* being one of the honorable exceptions—let us hope however, that by those also it may soon be relegated to the shades of oblivion. Extremes are never good, and, while advocating on the one hand judicious relaxations, we deprecate the tendency with some companies—for the sake of gaining a short-lived advantage over their neighbors—to sweep away wholesome safeguards and issue almost unconditional policies. Sound principle is the cornerstone upon which the whole fabric of life insurance is erected, and any departure therefrom inevitably weakens the whole structure. The tables of mortality upon which the rates of life insurance are based are compiled from statistics of mortality amongst the non-hazardous class of the community resident in temperate latitudes; it must therefore be obvious that if the usual safeguard of charging higher rates for persons going to reside in tropical climates, or for those engaged in mining, blasting, sub-marine explorations, etc., is removed,—an element of danger not contemplated is introduced, and, if the company is not weakened thereby, it at least tends to impair their profit-paying capacity, and saddles the non-hazardous class of policyholders with their share of the losses upon the hazardous class. The most dangerous innovation in this direction is, according to our view, the exemption of volunteers from extra rates for actual warfare. The British Companies many years ago inaugurated the system of dispensing with extra for volunteers so long as they were not sent out of the country, but there the position of affairs is widely different, seeing they have not only a regular standing army to depend upon, but a sea-girt coast for a defence, and the famed "wooden walls of England" to protect her against invasion.

The risk involved in this, from a life insurance point of view, may be judged of from the fact that the experience of the British Companies during the Crimean war shows that it required *ten per cent on the amount insured* to cover the *extra risk*, that is nearly *four times* the average ordinary premium as an *extra!* The plea for granting exemption from extra is the "remote contingency of war," but life insurance is a science which takes special cognizance of probabilities and contingencies, however remote; and what, let us ask, would be the probable results should such a contingency actually arise, to the respective companies charging a remarkable or compensating extra and those dispensing therewith, or, as they may be aptly characterized, "the wise and the foolish virgins?" The "wise" will of course have enough of oil and to spare to meet all demands, while the lamps of the "foolish" must necessarily become extinguished for want of supplies. Which class would even volunteers (extras notwithstanding) prefer to belong to in such an emergency? Volunteers are undoubtedly entitled to the sympathy and gratitude of their country and to have their interests adequately recognized, but life insurance is a business transaction and philanthropy does not enter into its calculations.

We cannot close these remarks without throwing out the suggestion that it would be very desirable for all life insurance companies doing business in the Dominion to form themselves into a Life Insurance Bureau for the purpose of taking cognizance of such matters and securing more uniformity of action on questions of such vital importance.

#### FARMERS' BANKS.

Although we are not very apprehensive that the scheme propounded by Dr. Orton, of establishing Farmers' Banks for the purpose of making loans to farmers at a rate of interest below that of the market, is likely to be entertained, yet we think that under the circumstances the subject ought to engage the attention of the public. Dr. Orton moved for a Special Committee on the subject, and was followed by Mr. Sproule and Mr. Hepson, both of whom spoke at length in favor of the scheme, after which Sir John Macdonald spoke briefly, saying that he was not a financier, but suggested that the subject was one for the consideration of the Committee on Banking and Commerce, of which Dr. Orton was a member, and that he had no doubt that if Dr. Orton suggested the appointment

of a sub-committee, with himself as chairman, his request would be acceded to, which led Dr. Orton to remark "I am satisfied." Certainly he had good reason to feel abundantly satisfied when in the House of Commons of Canada there was not a member prepared to demonstrate the utter absurdity of the proposition, which was in substance to issue an unlimited amount of inconvertible paper money.

The arguments of the gentlemen who spoke were that all issues should be suppressed but the notes of the Government, and if this had been accompanied by any suggestion that ample security should be provided for the redemption of such notes in gold on demand, it would at least have the merit of being in accordance with the opinions of many enlightened economists. It is, however, obvious that nothing was further from the intention of the advocates of the proposed issue than that the notes should be redeemable on demand. It seems hardly credible that three members of the House of Commons of Canada should be blind to the ruinous consequences of an irredeemable currency. It is a comparatively short time since we had an opportunity of witnessing in the United States the disastrous consequences to which such an issue led. There it was a necessity, caused by the Civil War, and no time was lost in gradually contracting the legal tender issue, and providing for a resumption of specie payments at the earliest possible moment. But in Canada, without the slightest object, except to enable farmers to borrow money at rates far in excess of the most exorbitant demands of any loan societies, it is proposed to inflict on the whole community the evils of rag money. Is it possible that the advocates of this currency can be ignorant of the fact that the rate of 5 per cent payable in rag money would be infinitely greater than 10 per cent payable in gold?

We have not failed to notice the assertions that our money transactions are not on a gold basis, but the fact nevertheless is that any man having a deposit in a chartered bank payable on demand, or the notes of such a bank, can obtain gold for them at his pleasure. How would it be if we had an irredeemable currency? Every loan made at 5 per cent to a farmer would add to the volume of the currency, and of course reduce the value of the aggregate issue. No man would know from day to day what the currency of the country was worth. It would fall daily in value, and be precisely on a par with the French assignats, of which many of

our readers must have heard. For the credit of the Dominion we should have thought that the Finance Minister would have promptly exposed the fallacies which were uttered by three members of the House, and which the Premier suggested should be considered by a special committee. Mr. Blake, it is true, pointed out that the Committee of Banking and Commerce can only consider bills or other subjects referred to it by the House. We are well aware that there have been for a long time back a number of advocates of an irredeemable currency, notwithstanding the ruinous consequences that have invariably attended its issue, whenever circumstances have reluctantly forced civilized nations to adopt it.

#### THE POSTMASTER GENERAL'S REPORT.

The report of the Postmaster General contains, as usual, a considerable amount of interesting matter which it is a matter of some difficulty to compress within the narrow limits which we are able to devote to it. In addition to the receipt and transfer of mail matter, the Money Order and Savings Bank departments are each well deserving of attention. We shall endeavor to give a summary of the results of the departmental work during the year ending 30th January, 1883. The aggregate expenditure of the department was \$2,687,394.81, and the receipts \$2,264,384.94, leaving an excess of expenditure, \$423,009.87. When we examine the receipts and expenditure by Provinces, we find that the net revenue of Ontario was \$1,268,487.33, and the expenditure, \$1,286,648.02, the balance being only \$18,160.19. The Quebec receipts were \$471,627.85, with an expenditure of \$629,896.59, the balance being \$158,268.74. The other provinces of course exhibit smaller receipts, and we shall merely point out the balances against them. Nova Scotia was short \$93,663.51, New Brunswick \$74,865.43, Manitoba and the North-west \$15,892.78, British Columbia \$34,377.15, and Prince Edward Island \$24,782.07. The sale of postage stamps and cards in Ontario was \$1,208,837.11, in Quebec \$448,707.80.

The Savings Bank department shows most satisfactory progress, the increase in deposits having been about two and a half millions in excess of the preceding year, while the cost of management has been lower than in any year since 1868—being a little over one-quarter of one per cent. The number of offices has been increased by 22; the average amount at the credit of each depositor is \$196.13



which is the highest on record. It is satisfactory to find that so large an amount as twelve millions of dollars, which is within a fraction of the aggregate amount at the credit of depositors, should be obtained at a low rate of interest from our own people, who thus evince their entire confidence in the Government of the country.

The Money Order department has made rapid progress during the year, and there is every reason to believe will show still more important results in the next report. Conventions have been signed by the respective Governments of Germany, Austria, Italy, Belgium and Switzerland for the exchange of money orders with Canada, and it is stated that there is reason to expect that one will also be agreed to with France. It is singular that the European State which it might be supposed would be the first to enter into such arrangements with Canada, and where we have a resident agent, Mr. Hector Fabre, should allow other European States to show greater willingness to enter into reciprocal arrangements with us. So it is, however, and it is a fact that we are not warranted in ignoring. The system has likewise been extended to the British Colonies of Jamaica and Barbadoes. There are 865 money order offices in Canada, more than the half in the Province of Ontario, while Nova Scotia is likely soon to equal, if not surpass, Quebec. At present the latter has 13 offices more than Nova Scotia. There has been a general increase in the operations of the money order system during the year, which is partly attributable to the great reduction in the charges which took place on the 1st July, 1882. Domestic business increased 9 per cent during the year; Canadian issues payable in the United States increased 31 per cent, and those payable in the United Kingdom 50 per cent. It is satisfactory to find that 367 orders on Germany amounting to \$7,376 were issued, while 70 from Germany payable in Canada and amounting to \$1,475 were issued, during the year. And yet not a single order to or from France, the boasted Mother Country of the Province of Quebec! Italy took 167 orders, amounting to \$5,223. Montreal is the head Money Order office of the Dominion, being conveniently situated in respect to the St. Lawrence and the New York routes, and the western terminus of the special train service in connection with the European mails. We learn from the report that money orders from the United Kingdom can now be paid in the Provinces of Quebec, Ontario and the Western Provinces from twenty-four to forty-eight hours

earlier than under former arrangements. It is satisfactory to learn from the report that the business of the money order system was marked by continued freedom from defalcation during the past year. We are inclined to think that the next report will show that the Ontario business is even more than self-supporting, and that Quebec and the smaller provinces will alone show a deficiency.

#### NEW DEPARTURE IN THE TEA TRADE.

It may not be generally known to the commercial community outside of the groceries department that a very active trade has been going on for the past few weeks in tea on export account to the United States, chiefly to New York and Chicago merchants. Such is the case both in this and the Toronto market, competition on the part of the American buyers being keen and resulting in forcing values up to quite a favorable figure for Canadian holders. It appears that fully 3,000 packages were sold during the early half of the week, with every probability of as many more going forward before its close. The quality is chiefly of the cheaper descriptions of last season's tea. This is a condition of affairs in the Canadian tea market which is a complete reversal of what has heretofore been experienced. Should this demand continue, the depletion in stocks held in first hands in Canada will give us a bare market before another crop, and probably result in a higher range of prices than has been experienced for the last four or five years.

#### HOW CAN A BROKER FAIL?

This is a question simple in itself, but to many seldom if ever, answered, and would appear at the moment a very appropriate one for every legitimate broker on our Exchange to look into. The failure of a broker would pre-suppose that many of his principals had been unable to meet their obligations towards him, and could only be explained by a material and sudden shrinkage or inflation in values.

We are not amongst those who would arbitrarily condemn buying or selling for future delivery, but we claim that there should be a reasonable certainty for the man who invests his money in stocks, bonds or anything else on the margin principle or otherwise, that he is dealing with responsible parties, and that he may not have to run the double risk of losing both by the market going against him, and, paradoxical as it may appear, by turning in his favor. A broker, if we understand the meaning of the word correctly, is one who acts for another. When a broker undertakes to buy or sell on futures, he exacts from his constituent a guarantee in the shape of a margin

to cover any possible loss in the transaction. Under ordinary circumstances, the broker can have no difficulty in closing the transaction. How then can a broker fail on an ordinary market or even extraordinary ruling if the legitimate custom of his calling is complied with? Only when he becomes agent and principal as well, we opine, and trades on his position at the Exchange or elsewhere without any or little capital as against outsiders who have entrusted theirs to him or his colleagues. It would therefore occasionally appear to the initiated, as well as the uninitiated, that unless some remedy can be found for this existent feature in connection with ventures in merchandise or securities for future delivery, the tendency to shake the confidence of the public in speculation, or otherwise, through brokers on our Exchanges, must increase.

When one employs a broker to buy or sell for him, as the case may be, he does not know but that his agent in the transaction is actually his adversary, and is assuming the responsibility of the transaction himself, or, in other words, is adopting the bucket-shop course *sub rosa*. If the market goes in the broker's favor, he pockets his customer's money, but if fortune is against him he fails. We do not insinuate that the transaction is always between the customer and his own broker (for far from this is the opinion we entertain of this department in commerce), but we do contend that such a failure should seldom indeed, if ever, be the case, and any system which recognizes even in a degree its excusability is dangerous, and should be eradicated as soon as possible. Moreover, when a member of any Exchange undertakes to buy or sell on his own account for future delivery, he should be obliged to give some security other than his mere position or seat at the Board that his obligations would be met.

It might be well, therefore, for those who conduct a legitimate brokerage business to see to this in their own interest, if not that of the operating public, or they too may find themselves swamped on transactions with the speculating brethren. If some security be not given to the public on some sound basis, it is apparent that it will be merely a question of time until that body will withdraw from dealing in futures and leave the market solely to the brokers themselves.

#### A RETAILER'S COMPLAINT.

Complaints are heard between whiles of errors on the part of houses in New York and elsewhere in the United States in filling orders taken by their travellers from dealers in this city. These errors may arise from various causes; some of the lines specified may be all exhausted before the order reaches headquarters; or the manufacturer may have been unable to fill the bill; or the traveller may have been obliged to "cut" prices below a profit. Canadian commercial travellers, as a body, may justly boast of a high degree of principle in dealing with customers; it is exceedingly rare to hear of any complaints on the score of misrepresentation or even mistakes attributed to individual members of either of the associations east or west. We must not be understood as

implying that the following order comes under any charge more serious than a mere mistake. We give the circumstances as they occurred; our readers may form their own conclusion. We suppress the name of the wholesale firm, merely stating that they are not engaged in what is generally known as the Dry Goods business.

Last October a traveller from the Toronto house indicated visited the retail dry goods firm of Lefebvre and Viau, this city, and took their order for a lot of embroideries. The firm held the original copy of the order which we give in the table subjoined under the heading "Bought." Under the heading "Received" is the order as it was filled. It was agreed that Messrs. Lefebvre & Viau should have the goods at an average price of 8½ cents per yard. It will be seen that generally the number of yards of the higher-priced goods is considerably less under the heading "Received" than in the original order. As the wholesale firm agreed to take back the goods, the purchasers have nothing to complain of beyond any possible inconvenience in getting their supply from some other sources later on. The goods were shipped in January. In the last week of the month the firm sent their account as per filled order—Terms 1st March 4 months,—deducting 10 per cent. Three days afterwards a "Monthly Statement" was rendered, and a further 6 per cent. deducted, on condition that they receive a note dated 1st January 4 months; this, they state beneath in a lithogram circular, being the regular cash discount as "1st April, 30 days." The purchasers wrote, objecting to the manner in which the order was filled.—In a few days the firm reply, expressing astonishment. They say "the figures you say the traveller called the lengths, were the maker's reference numbers, and had nothing whatever to do with the quantity of yards." They regret the trouble, and agree to take the goods back and pay freight charges. About two weeks ago, they wrote promising to bring the matter before the traveller on his next return, and, if discovered to have been deliberate, to have him discharged. Two days after they reply that a full investigation will be made, and have no doubt the misunderstanding can be explained. They refer to another house in this city, that of Mr. Cuddy, who ordered the same case lot of embroideries, and made a similar, though not so specific, a complaint. One of the firm would be in Montreal soon, and would produce the pattern card with the travellers' explanation, whatever that might be.

Before referring to the matter as requested, we communicated with the Toronto firm. In their reply they claim to have sufficient evidence in their possession to fully substantiate their position, and if the purchasers choose to pursue the course [indicated in a former communication] doubtless of publishing the whole affair, "they must be prepared to face the consequences." The firm reiterate their having done their business honorably in every way, and think Messrs. Lefebvre & Viau have nothing to complain of, as the goods were taken back as soon as they expressed themselves dissatisfied with them. The following is a copy of the order furnished us, and beside it the order as it was filled.

RECEIVED.				BOUGHT.			
No.	Qty	Price	Total.	No.	Qty	Price	Total.
	yds.	cents	\$		yds.	cents	\$
17120	0	0	0	17120	75	25	18.75
17791	45	7	3.15	17791	25	7	1.75
11419	18	13	2.34	11419	55	13	7.15
17795	18	10	1.80	17795	41	10	4.10
17471	54	4½	2.43	17471	12½	4½	56
17799	18	10	1.80	17799	38	10	3.80
17487	54	5	2.70	17487	17	5	85
17794	18	9	1.62	17794	33	9	2.97
17128	18	25	4.50	17128	75	25	18.75
17500	36	7	2.52	17500	27	7	1.89
17371	36	7	2.52	17371	27	7	1.89
17493	45	8	3.60	17493	25	8	2.00
17329	18	12½	2.25	17502	29	7	2.03
17800	18	9	1.62	17329	53	12½	6.63
17360	54	6	3.24	17800	38	9	3.42
17129	18	25	4.50	17360	17	6	1.02
17478	54	5	2.70	17129	75	25	18.75
17479	54	5	2.70	17478	13½	5	69
17509	18	10	1.80	17479	14½	5	76
17504	18	9	1.62	17509	35	10	3.50
17492	45	8	3.60	17504	34	9	3.06
17125	18	22	3.96	17492	24½	8	1.96
12128	45	5	2.25	17125	72	22	15.84
12150	36	7	2.52	12128	24	5	1.20
14177	18	7½	1.35	12150	26	7	1.82
17498	18	10	1.80	14177	35	7½	2.63
17350	45	6	2.70	17498	38	10	3.80
17494	36	10	3.60	17350	24	6	1.44
17790	45	7	3.15	17494	25½	10	2.55
17488	54	6	3.24	17790	25½	7	1.79
17592	36*	5	1.80	17488	17	6	1.02

10.08 yds. \$79.38      1071      138.34  
 Average: ..... 6½ cents.      Average about 12½ cts.  
 \* Not ordered.

**THE IMPORT OF AMERICAN FLOUR.**—During the last six months considerable quantities of American flour have been imported to Canada, especially to the Province of Ontario, coming chiefly from Minnesota and Illinois, and, to a lesser extent, from St. Louis. Home-made flour is said to be so poor that it can not be used by the bakers without mixing with American brands. The quality of the flour imported is of the higher grade, Strong Bakers', made from both Spring and Winter wheat, and of excellent color. It is scarcely necessary to repeat what has already been said on the subject, that, even after the duty imposed on imported flour has been paid, the cost is found to be not greater than home-milled flour of similar grade, while the former shows much greater strength, a circumstance which dealers seem anxious to bring to the notice of that body which is supposed to possess a panacea for all the ills that afflict flour and other articles of trade.

**MERCANTILE FIRE INS. CO. OF WATERLOO, ONT.**—The eighth Annual Report of this company will be found in another column. The business for the year shows an increase of 1018 in the number of policies insured, and \$1,125,379 in the amount of insurance. The premium income was increased \$17,091.55. The losses for the year, including claims under adjustment, were \$43,346.12, which is 65 per cent of the premium income. This is a full average, though not as high as the average in the Dominion for the last ten years. The expense of management is notably low, being only 23 per cent of the income. The re-insurance liability is \$27,242, and the balance of assets is \$34,878, which, with the paid-up stock of \$20,000, should be ample security for policy-holders. The stock-list is largely composed of gentlemen of excellent financial standing, while the amounts subscribed by each are small, an undoubted element of strength to the company. The company's record for honorable dealing is not the least of its claims to the favor of the insuring public.

**BRITISH AMERICA ASSURANCE CO.**

The annual general meeting of the shareholders of this Company was held in the Company's offices, Front street, on Wednesday, the

20th inst., the Governor, Mr. John Morison, in the chair.

Present:—Messrs. J. Morison, H. R. Forbes, H. S. Northrop, John Lyman, T. R. Wood, John Leys, Geo. Boyd, J. Y. Reid, W. J. Macdonnell, W. S. Lee, E. H. Rutherford, G. M. Baines, A. Myers, Barlow Cumberland, G. C. Kinghorn, Rev. J. Douce, S. J. Vankoughnet, O. Gilpin, Alex. Willis, Dr. H. Robertson, Alex. Smith, W. A. Sims, and others. Mr. W. J. Frederick acted as Secretary. The minutes of last meeting were confirmed. The annual report and statement were read by the Secretary.

**REPORT.**

The directors beg leave to submit the annual statement of this Company's assets and liabilities, ending the 31st December, 1883. The directors regret that the business has not been more profitable. The shareholders will not fail to observe that during the past year the business of fire and marine insurance in Canada and the United States has not been satisfactory. The aggregate loss among the various companies in fire alone in these countries has been estimated at over (103) one hundred and three million dollars, a far greater waste ratio than has occurred for years. The directors are assured the stockholders will share with them the pleasure they feel to know that this Company's liabilities with English companies under certain treaties in Europe and other foreign countries have been greatly reduced. The directors look with confidence for a more satisfactory business for the year just entered upon, on account of increased rates having been established in many parts of the country. All of which is respectfully submitted.

J. MORISON, Governor.      SILAS P. WOOD, Sec'y  
 Toronto, 20th Feb., 1884.

**STATEMENT OF ASSETS AND LIABILITIES AT THE 31ST DECEMBER, 1883:—**

Assets.	
Cash in hand and in banks.....	\$39,547 90
Debitures and mortgage on real estate.....	67,395 58
Bills receivable.....	17,874 22
Agents' balances.....	59,191 87
Real estate.....	90,000 00
Bank and other dividend paying stock.....	81,270 20
United States bonds and special deposits.....	756,620 79
Office furniture.....	11,590 44
<b>Liabilities.</b>	<b>\$1,123,491 00</b>
Capital stock.....	\$500,000 00
Losses under adjustment.....	116,567 40
Dividend No. 79 (balance).....	2,455 33
"    " 80.....	25,000 00
Sundry accounts payable.....	7,943 44
Balance.....	471,524 83
<b>Profit and Loss.</b>	<b>\$1,123,491 00</b>
Fire losses.....	\$368,814 58
Marine losses.....	46,197 43
Commission and charges.....	257,060 26
Re-assurance.....	65,269 78
Unsettled losses.....	110,717 40
Balance.....	11,238 52
<b>Premiums received—Fire department.....</b>	<b>\$859,297 97</b>
<b>Premiums received—Marine department.....</b>	<b>\$718,245 52</b>
Interest on investments.....	86,931 09
Increase in value of investments.....	40,717 48
Rent account.....	11,888 11
	1,514 87
<b>Surplus Fund.</b>	<b>\$859,297 97</b>
Dividend—No 79.....	\$25,000 00
"    No. 80.....	25,000 00
Balance.....	471,524 83
<b>Balance from last statement.....</b>	<b>\$521,524 83</b>
<b>Profit and loss.....</b>	<b>\$510,286 31</b>
	11,238 52
<b>\$521,524 83</b>	

*Re-Insurance Liability.*

Balance at credit of surplus fund.....	\$471,524 83
Reserve to re-insure outstanding risks.....	298,333 37
Net surplus over all liabilities.....	\$173,191 46

## AUDITOR'S REPORT.

To the Directors of the British America Assurance Company.

GENTLEMEN.—We beg to report that we have carefully audited the books and accounts of the Company up to and including the 31st of December last.

The vouchers and securities have also been examined and found to agree with the statement and balance hereto annexed.

R. R. CATHEROX,  
R. C. FITZGERALD, } Auditors.

TORONTO, Feb. 15th, 1884.

Moved by the Governor, seconded by the Deputy-Governor, that the report now read be adopted and printed for distribution among the shareholders. Carried.

Moved by Mr. E. H. Rutherford, seconded by Mr. W. J. Macdonell, that the thanks of the shareholders are due and are hereby tendered to the Governor, Deputy-Governor, and directors of this Company for their attention to the interests of the Company during the past year. Carried.

Moved by Mr. John Lymn, seconded by Mr. A. Myers, that Messrs. W. S. Lee, W. J. Macdonell, and C. C. Baines be appointed scrutineers for taking the ballot for directors to serve during the ensuing year, and that the poll be closed as soon as five minutes shall have elapsed without a vote being taken. Carried.

The following is the Scrutineers' report:—

We, the undersigned Scrutineers, appointed at the annual meeting of the British America Assurance Company, on the 20th day of February, 1884, declare the following gentlemen unanimously elected Directors:—Messrs. John Morison, H. R. Forbes, Hon. Wm. Cayley, H. S. Northrop, Geo. Boyd, J. Y. Reid, John Leys, Henry Taylor, and G. M. Kinghorn.

WALTER S. LEE,  
C. C. BAINES,  
W. J. MACDONELL, } Scrutineers.

Moved by Mr. Barlow Cumberland seconded by Mr. S. J. Vankoughnet, that the thanks of the shareholders be presented to the Scrutineers and that they be paid the sum of five dollars each. Carried.

The meeting then adjourned.

At a meeting of the Board Mr. John Morison was re-elected Governor, and Mr. H. R. Forbes Deputy-Governor.

## MERCANTILE FIRE INSURANCE COY.

The stockholders of this company held their annual meeting at the company's head office, Waterloo, Ont., on Thursday, the 7th of February, 1884. The president, Mr. I. E. Bowman, occupied the chair; and Mr. P. H. Sims, secretary of the company, acted as secretary of the meeting. The eighth annual report is as follows:—

## REPORT.

To the Stockholders of the Mercantile Fire Insurance Company.

GENTLEMEN.—We, your directors, submit the following as our report of the business of your company for the year ending on the 31st December, 1883. During the past year 4,537 policies and renewals were issued for insurance, amounting to \$4,705,376, on which we received for premiums the sum of \$66,198.75. This shows an increase on the business of the previous year of 1,018 in the number of policies

and renewals issued, \$1,125,379 in the amount of insurance granted and \$17,091.55 in the amount of premiums received. We have also received for interest on our investments the sum of \$2,595.82, which makes our total receipts for the year \$68,794.57. Our expenditure for the year is as follows:

Paid for losses for the year.....	\$40,846 12
Agents' commissions and bonuses....	9,453 50
Salaries and directors' fees.....	3,611 40
Adjusting losses and inspecting risks	747 04
Re-insurance, cancelled and refund premiums.....	7,052 22
Books, stationery, postage & printing	1,295 24
Government charges.....	177 73
All other charges.....	570 93

Total.....\$63,754 18

This shows a balance of \$5,040.39 in the company's favor, which is disposed of as follows:

Dividend No. 8 for 1883.....	\$1,200 00
Claims under adjustment.....	2,500 00
Carried to reserve.....	1,340 39
	\$5,040 39

Our losses were all promptly paid without litigation. Our total assets available for the payment of losses are \$54,878.62, which is more than twice the amount required to re-insure all our risks. The total insurance in force on the 31st December last was \$4,905,444, and the re-insurance liability on these risks is \$27,242.38. The secretary's statements of receipts and disbursements, assets and liabilities, the certified report of your auditors, and a list of the stockholders of the Company with the amount of stock held by each, are herewith submitted for your information. There are no calls on any of the shares in default. On behalf of the board,

I. E. BOWMAN,  
President.

Waterloo, Feb. 7th, 1884.

## FINANCIAL STATEMENTS, DEC. 31ST, 1883.

*Receipts.*

Balance per last statement.....	\$36,114 98
Less suspense amount written off.....	1,279 61
Premiums.....	66,198 75
Interest.....	2,595 82
	\$103,629 94

Balance.....\$ 37,225 76

*Disbursements.*

Losses for 1882.....	\$ 1,050 00
Dividend No. 7 for 1882.....	1,600 00
Losses for 1873.....	40,846 12
Re-insurance and cancelled premiums.....	7,052 22
Agents' commissions and bonuses....	9,453 50
Salaries and directors' fees.....	3,611 40
Postage, printing and advertising....	948 78
Adjusting losses and inspecting risks	747 04
Books and stationery.....	348 46
Rent of office.....	100 00
Government charges.....	177 73
Sundry expenses.....	470 93
Balance.....	37,225 76

\$103,629 94

*Assets.*

Cash at head office.....	\$3,376 51
Cash account Molsons Bank.....	3,059 29
Cash on deposit.....	2,000 00
First mortgages on forms.....	32,700 00
Debentures.....	8,500 00
Office furniture and Good's Plans....	136 00
Bills receivable.....	4,766 30
Agents' balances.....	2,687 66
Interest accrued.....	1,352 86
	\$58,578 62

Balance.....\$34,878 62

Stock paid up.....20,000 00

Total assets.....\$54,878 62

*Liabilities.*

Capital stock paid up.....	\$20,000 00
Claims under adjustment.....	2,500 00
Dividend No. 8 for 1883.....	1,200 00
Balance.....	34,978 62
	\$58,578 62

The amount deposited with the treasurer of Ontario is \$20,100.

Audited and found correct.  
ISRAEL D. BOWMAN,  
THOMAS HILLIARD, } Auditors.

WATERLOO, 26th January, 1884.

## AUDITOR'S REPORT

To the Stockholders of the Mercantile Fire Insurance Company.

GENTLEMEN.—We beg to report that we have carefully examined your Secretary's books of account, including the Application Register, and have compared the various items of expenditure, with the vouchers, and have computed the value and accrued interest upon the securities held by the Company. We have much pleasure in reporting the Secretary's statements and balance sheets herewith submitted to be correct, and in complimenting the Secretary and his assistant on the clearness and accuracy of their bookkeeping as well as in thanking them for their uniform courtesy and assistance during the progress of our labors.

Waterloo, January 26th, 1884.

THOMAS HILLIARD,  
ISRAEL D. BOWMAN } Auditors.

The President in moving the adoption of the foregoing report said that the Mercantile had a full share of the heavy losses experienced by all the Fire Insurance Companies doing business in Canada for 1883. He thought, however, that the shareholders might well congratulate themselves upon the sound and prosperous condition of the company. After paying an average dividend of 8 per cent on the paid up capital during the eight years of the Company's existence, we have still on hand over and above the paid up stock an amount at least 25 per cent greater than would be required to re-insure all our risks. There has been a large increase in our business during the past year, which is the best evidence we could have that the sound financial position of the Mercantile and the fair dealings of the directors in the settlement of losses are appreciated by the public.

Our large cash assets in proportion to the amount at risk are sufficient to secure the prompt payment of future losses, but those who insure with the Mercantile have a much more substantial security than even this, in the strong list of stockholders whose names are appended to the report, almost every one of whom is quite able to pay up the full amount of his stock in the event that it should be called for by the board. The increase in our business is a source of congratulation in view of the increased rates on the more hazardous risks which now prevail, as compared with those which were current quite recently.

F. G. Allanby, Esq., seconded the adoption of the report, which was carried unanimously.

On motion of Dr. Bowlby, seconded by Alex. Miller, Esq., Messrs. F. G. Allanby, and George Moore were appointed scrutineers for receiving and reporting the ballot for the election of directors.

The scrutineers reported the following gentlemen duly elected as directors for the current year:—Messrs. I. E. Bowman, J. B. Snider, Robert Melvin, J. B. Hughes, D. S. Bowlby, M. D., J. W. Walden, M. D., Cyrus Bowers, and John Shub.

Moved by George Moore, Esq., seconded by Alex. Miller, Esq., and carried, that Messrs. Thomas Hilliard and Israel E. Bowman be re-appointed auditors of the company.

Moved by Simon Snider, Esq., seconded by F. G. Allanby, Esq., and carried, that a vote of thanks be tendered the President and Directors of the Company for their efficient services of the past year.

Moved by J. P. Hughes, Esq., seconded by Dr. Bowly and carried, that a vote of thanks be tendered to the officers and agents for their valuable services in promoting the best interests of the Company.

The Secretary in replying thanked the shareholders for their very kind vote, and said that though the profits of last year were not so large as in former years, he could confidently say the officers and agents had been indefatigable in their exertions to promote the best interests of the company. He was also pleased to say that the directors had on all occasions taken a most liberal and business-like view of all matters coming under their consideration, and this more than anything else had contributed to the popularity and good name which the Mercantile has acquired for honorable dealing. He further said that he considered the success of the Company was largely due to the care and good judgment of our most excellent staff of agents. Our aim has been to secure the services of men of good character and sound business ability to represent us, and the result has been that we have secured and are securing, an increasing share of the best business risks in the cities and towns of the Province. It affords him great pleasure in replying to the vote on behalf of the agents. He would convey to them the shareholders' appreciation of their labors, and he felt assured that it would stimulate them still more to advance the interests of the company. In short he felt convinced that the success of the company depended most largely upon the integrity and ability of its agents, and in the agents of the Mercantile he had the greatest confidence.

The board of directors met at the close of the annual meeting, and re-elected I. E. Bowman, President, and J. W. Walden, M. D., Vice-President.

P. H. SIMS,  
Secretary.

I. E. BOWMAN,  
President.

**JOSEPH E. SEAGRAM,**  
**DISTILLER,**

WATERLOO, ONTARIO.

Alcohol, 65 O.P.

Pure Spirits, 65 O.P.

Pure Spirits, 50 O.P.

Pure Spirits, 25 U.P.

Old Rye, Malt and Family Proof Whiskies.

Sole manufacturer of the celebrated

WHITE WHEAT WHISKEY.

**MONTREAL WHOLESALE MARKETS.**

THURSDAY, February 28, 1884.

There is nothing new to report in mercantile affairs, which, as already noted, are characterized by comparative quiet. Although business is admittedly dull, it is only so in comparison with the corresponding period of the last two or three years. There is something to account for this beyond the expansion in cotton manufactures last year, the investment of some 15 millions in the North-West, and the deficiency, estimated at about 30 millions, in the late harvest. The winter weather has not been favorable to movements in the country. There was too much snow in January for good sleighing, and winter gatherings and enjoyments were of necessity almost neglected. The farmers' and mechanics' sons and daughters were compelled to remain around the fireside, and there was consequently no demand for ball dresses and trimmings, dancing shoes, or horse-shoes, harness, new sleighs and cutters or repairs to old ones, extra groceries for these entertainments,

and many other articles usually in considerable demand during the winter season. The impetus given to outdoor as well as indoor amusement in Montreal by the inauguration of the Carnival last year has promoted the sale of blanket cloths, and other winter goods to an extent never approached in former years. Something may be similarly done in remote towns to promote local trade. It must not be understood, however, that the volume of business has been very largely curtailed. A desirably fair amount of orders has been obtained by travellers. One large dealer from the Bow River country in town this week gave an order for \$13,000 worth of goods to a single firm in this city. Taken all together, there is not much cause for apprehension. The purchasing power of the farmers' family is so much the greater because of the enforced economy and stillness of country life during the winter passing away. Leading securities reflect a more confident tone and are advancing, while much idle capital is seeking investment at low rates of interest. In London the rate of discount for bank bills, sixty-days to three months is 3 1/2-16 to 3 3/4 per cent, and for trade bills 3 1/2 to 3 3/4 per cent, and a general recovery is reported as evident. Here exchange rules firm, with light offerings at 9 7-16 to 9 9-16 premiums for sixties between banks and 9 1/2 premium for cash bills. Demand bills 10 1/2 to 10 1/4 premium. Cables 10 1/2. The London money market is quiet, and Consols are quoted at 101 13-16. Canadian Pacific Railways are quoted at 56 1/2. The stock market, in the main, has ruled strong, with the tendency higher. The following are the highest and lowest prices for the week and number of shares sold of each:

Banks.	Shares sold.	Highest price.	Lowest price.
Commerce.....	1182	123 1/2	121
Eastern Townships	15	114 1/2	114
Federal.....	110	142	136
Jacques Cartier.....	64	90	85
Montreal.....	3760	191	186 3/4
Merchants.....	2428	110 3/4	113 3/4
Molson.....	60	118	116
Ontario.....	218	101	99
Peoples.....	125	65	64 1/2
Quebec.....	14	107 1/2	107
Toronto.....	1901	180	176

*Miscellaneous.*

Mont. Gas Co.....	6553	194	189 1/2
Mont. Tel. Co.....	861	123 1/2	121
N. W. Land.....	350	63s. 6d.	62s
City Passenger Ry	2273	119 1/2	116 3/4
Can. Pac. Ry.....	1450	55 1/2	53 1/2
Richelieu & Ont....	1622	50 1/2	52 1/2

ASHES.—Receipts moderate. Sales of Firis during the week at \$4.15 to \$4.25 for First Sort, advancing to \$4.20 to \$4.30, and two small bills at a little higher than the outside figure. Seconds \$3.60 to \$3.70. No Thirds offering. Pearls are quiet and nominal at about \$6.25 for First Sort. Receipts since 1st January, 957 barrels Pots, 93 barrels Pearls. Deliveries, 793 barrels Pots, 63 barrels Pearls. Stock in store 1481 barrels Pots, 180 barrels Pearls.

BOOTS AND SHOES.—The trade is exceptionally dull, and fully one-third less in the overturn is reported than at the same period last year. Country merchants are holding off until April, when a substantial revival is expected to ensue. In districts west of Toronto trade is reported worse than for years past. Payments are moderate to fair.

CATTLE, etc.—A fair number of cattle were bought for export at the local markets last Monday, at 5 1/2c to 5 3/4 per lb., live weight, a few choice bringing 5 3/4c. Live hogs were scarce and dear, a few small lots selling at 6 1/2c to 6 3/4c. Recent cable advices from England show an easier feeling in cattle, under a large supply and limited demand. The offerings of butchers' cattle comprised about 200 head, and prices ranged from 4c to 5c, and a few of the best lots sold at 5 1/2c. A few calves sold from \$3.50 to \$7.00 for middlings, and \$8 to \$10 each for good to choice. Sheep and lambs were scarce, only a few being offered at prices ranging from \$4 to \$7.

COAL AND WOOD.—Business in this line was slack a week ago, but has picked up, and a brisk demand is now manifested, at former prices however.—Egg is quoted \$7.75; Store and Nut, \$8. Scotch Grate, \$6.50; Blacksmiths \$7; Soft Coal, \$5.50. Hardwood, \$7.50 to \$8; Softwood, \$7.

COAL OIL.—The demand is but moderate and trade very slow, and, with the exception of a trifling reduction at Petrolia for car lots, there is no change.

DAIRY PRODUCE.—The trade in butter on local account has been to a steady consumptive demand for the finest and medium grades, as the export trade has about ceased to be any factor in the market. The grade of creamery has disappeared excepting in occasional lots of small proportion, and the Eastern Townships and Morrisburgh and Brockville comprise the best offerings, at a range of 19c to 21c per lb. The cheese market continues to rule very firm, in sympathy with the strong position occupied by the American markets and the steady tone in Britain. Two Canadian firms are reported to hold the bulk of the desirable quality in Canada, Choice is quoted at 13 1/2c to 14c and 11 1/2c to 13 1/2c for poorer grades.

DRUGS AND CHEMICALS.—The trade for the ordinary line of goods is very quiet; however, heavy chemicals are very firm at a pretty stiff range. Bleaching Powder has advanced very materially abroad, owing to the manipulations of a combination of dealers. Consumers here refuse to buy only for actual requirements. Sul Soda is scarce a 3d firm, and special brands of Caustic Soda command our outside quotations.

DRY GOODS.—Trade has been rather dull in all lines in this department, and while there were several liberal buyers in the market last week from Manitoba there has been but one this week. The out-turn has, therefore, been correspondingly less, and orders coming into first hands are of a varied and sorting-up character from the interior points, and very light from the local trade. The feature of the market has been the open cut on the part of either the cotton mills or agents in one or two instances on the current rates. The true inwardness of this deviation has not yet altogether clearly transpired, but a fact it is, that 300 cases of White cotton have been sold to a Toronto wholesale house by a wholesale firm here, at a discount of 1 1/2 p.c. less 10 per cent. It further transpires that a large order for Hudson Grey (xxx) has been filled here at 15 per cent. less than the current rate of 8 1/2 per yard. It might be added that in addition to the tabulated quotations of the Valleyfield factory, to be found elsewhere, pillow cotton is quoted at 13c, thirty-six-inch bleached wigan 8c, and forty-inch twill 12c.

FISH.—The trade during the week has been active, and stocks are becoming much depleted, owing to the lenten season demand. No change in quotations, however has occurred

**FRUIT.**—Trade during the week has improved, and under an active demand *Oranges* have advanced \$1, in sympathy with foreign markets. *Valencias* are quoted at \$5 and \$5.50. *Lemons*, on the contrary, are of slow sale, and rule very low. Sales in cases of *Palermo* have been made at \$3.50 to \$4, and in boxes at \$3. *Apples* have favored the buyers, owing to their poor quality. Prices are, however, high, and thus the demand has been considerably curtailed. Good stock is quoted at \$5 to \$6 per bbl. *Cranberries* rule steady, with a moderate business doing at \$10 per bbl. *Dried Apples* are scarce at 9c to 9½c per lb., and *Evaporated* are steady at 14c to 15c per lb. *Valencia Raisins*, selected, are 7c per lb; best ordinary, 5½c to 6c, and ordinary brands, 5c to 5½c.

**FURS AND SKINS.**—Prices are unchanged, very few furs are coming in. There has been a considerable advance in London at the last sale on Beaver. This fur has become exceedingly popular for ladies' wear in the way of trimmings and shoulder capes, particularly the lighter shades or Southern Beaver. Prices are as follows: Beaver, per lb., Winter, \$3 to \$4.00; Otter, per skin, \$8 to \$10 and \$11 as to quality; Fox is quoted at \$1 to \$1.40; Martin 75c to \$1; Lynx \$2 to \$3.50; Mink 75c to \$1.25 as to quality; Muskrat, 8c to 15c for winter; Kitts, 2c to 3c; Raccoon, 20c to 75c (average about 50c); Skunk, 20c to 75c; Fisher, \$5 to \$7.50; Bear, \$3 to \$10; Cubs, \$2 to \$5, all according to quality.

**FLOUR AND GRAIN.**—The demand for flour of the stronger grades has been moderate, and the feature of the general trade is the large quantity of the superior qualities of American brands that are finding their way hither and throughout Canada. Prices remain steady. In grain of all descriptions the trade, either on local or export account, has amounted to almost nothing. The condition of the Chicago wheat and coarse grain market has been irregular, while in Britain, under heavy accumulated stocks of breadstuffs, both in the way of flour and wheat, the tendency is to a lower range. The exports of breadstuff, continue exceptionally light, and thus more correctly reflect the true position of foreign markets than any other feature.

**GENERAL PROVISIONS.**—The demand for hog products, more particularly *Mess Pork*, has been moderate at quotations elsewhere to be found. The condition of the Chicago market has been very irregular during the week, and fluctuations either way have amounted to 25c to 50c per bbl. The outlook in the main, owing to manipulative operations and the continuance of light receipts of hogs in the west, is favorable to holders of stock. Western and Canadian lard in puns has ruled steady at 13c and 12½c respectively. *Dressed Hogs* are coming in only in a very small way and remain at \$8.75 to \$9.00 per 100 lbs. *Tallow*—Receipts are also but very moderate, and, owing to the decline in Britain recently, the outlook for late shippers is not so promising. Here the range is from 7c to 7½c per lb. In contrast to the condition of the egg market but recently, this market continues to decline, and eased lots are liberally offered at a range of 25 to 27c per dozen. The American market also continues to droop, and the demand is based on the hand-to-mouth policy by dealers and receivers.

**GROCERIES.**—The tea market has been buoyant and strong, with large sales of the cheaper descriptions to both New York and Chicago merchants. An advance has therefore taken place, as will be seen by our quotation on "common to medium" and "good" grades. In sugars a moderate trade is doing at former quotations. Bright yellows are scarce and firm. Granulated has sold at 8½. Yellows range from 5½ to 7½c as to quality, with sales at both prices. Porto Rico is quiet at 6½c. A cable from London quotes sugar dull but steady;

Java No. 15, 21c. 6d.; centrifugal, 96 degrees 20s. 6d.; fair refining Muscovado 16s. 6d.; and Austrian and German, but 86 degrees, 17s. 6d.; *Syrups* have ruled quiet and steady, at 35c to 55c as to quality. *Rice* is unchanged, viz., \$3.50. *Coffees* are firmly held at quotations, with a fair trade doing, and spices are firm with a larger movement to note. Stocks of pepper continue light, and prices firmly maintained. *Tobaccos*, are in active request, with a good business doing. Reports from the South state the supply of leaf to be light and the tendency of the market buoyant and to higher prices from this forward until the new crop.

**Hardware and Iron.**—The trade in Pig Iron during the week is reported as almost nil, dealers further stating that the Ontario supplies in first hands are still very large, the purchases made last Fall being excessive. Prices of last week are hence nominally sustained, thus Warrants are cabled at 42s. 6d., and Middlesborough, No. 3, 36s. 9d. Tin Plates and Canada Plates are very quiet and unchanged. This is also the case with Copper and Lead, Ingot Tin, Spelter and Antimony. In London Tin is quoted at £82; 6s and £63 for the best Copper; Spanish Lead, £11 12s 6d; Silesian Spelter, £14-10s; and Halletts Antimony, £45. The trade in shelf hardware has been correspondingly slow with other branches of trade.

**Liquors, etc.**—The trade has been moderately fair on country account on the medicine quality of goods, while the local call has been much weakened in view of the uncertainty of many of the retail vendors and saloon keepers as to being enabled to renew licenses.

**Oils.**—There is a steady business doing with tanners in Cod Oil at previous quotations. In the main, however, holders of all descriptions are firm in view of depleted stocks at quotations of last week. The first seal oil inspection this year took place this week, the lot numbering 87 barrels.

**Paints, Glass, etc.**—In paints and colors the demand is of the most trivial proportion, and not in accordance with the former anticipations of the trade at this season of the year, and prices are, therefore, nominally unchanged. In window glass there has been a moderate call experienced by both druggists and hardware merchants, prices ruling firmer but not higher.

**Petroleum.**—Prices during the week have remained about the same, although there is the possibility of a slight decline, owing to Crude oil having dropped to 80c per barrel. Demand is still good for country orders.

**SALT.**—Trade is exceedingly dull, and the market is substantially without feature.

**SEEDS.**—Clover continues active in Ontario, where it is quoted at \$7.00 to \$7.25 in car lots. The market here is quiet, and we quote it at \$7.25 to \$7.50. Timothy still comes forward slowly, and prices remain unchanged at \$2.00 to \$2.25 per bushel.

**TIMBER, LUMBER, ETC.**—There is no change whatever in the situation of the market, which has been very slack for the past two months. In view of extensive building operations in the near future, and better roads in the interior, trade is expected to materially revive. Quotations remain unchanged.

**Wool.**—Prices are considered low by those in the trade, and although there is little animation in any kind, holders are firm at our quotations. As is usual at this season, manufacturers are ordering but little, being now busy in laying out Spring patterns, and will be for the next month.

ENGLISH MARKETS.

LIVERPOOL, Feb. 28, 1884.

(Beerbohm's Advices.) Cargoes off Coast—Wheat, steady. Corn, nothing offering. Cargoes on passage—Wheat steady; Corn, firm. Quantity Wheat on passage Continent—310,000 qrs.; Maize, 75,000 qrs. Wheat and Flour on passage for U.K., 2,050,000 qrs.; Maize, 120,000 qrs. Liverpool Wheat and Corn on spot inactive. Liverpool mixed Maize, 5s. 1½d. Peas, 6s. 6d.

AMERICAN MARKETS.

Boston, Feb. 28.—Flour, steady, with moderate demand. Western Superfine \$3 to \$3.25; common Extras \$3.25 to \$4; Minnesota Extras, \$4.25 to \$5.75, including choice Bakers; Patent Spring \$6 to \$7, Patent Winter \$6 to \$6.75. Cornmeal quiet at \$2.70. Oatmeal \$4.50 to \$5.25 for Western ground, and \$5.50 to \$6.25 for Western cut. Butter, steadier; stocks reduced. Western creamery 30c to 38c. Cheese 15c for finest; 13c to 14c for good to choice. Eggs lower, at 24c for Eastern. Potatoes continue plentiful at 45c to 46c. Apples quiet at \$3.50

Chicago, 2.30 p.m.—Wheat, March, 91½c; April, 92½c; May, 97½c. Corn, 52½c; Apr., 53½c; May, 57½c. Oats, Mich., 32c; April, 32½c; May, 36c. Pork, Mich., \$17.80; May, \$18.00. Lard, Mich., \$9.40; April, \$9.52½; May, \$9.62½.

New York, 2.00 p.m.—Wheat, Feb., \$1.07½; Mich., \$1.07½; April, \$1.10; May, \$1.12. Corn, Feb., 62c; March, 62c; April, 63½c; May, 64½c.

Milwaukee, 2.00 p.m.—Wheat, Feb., 90½c; March, 90½; May, 96½c.

TORONTO WHOLESALE MARKETS.

(Revised By Telegraph.)

Toronto, February 28, 1884.

The current business is unchanged; in no branch of trade is there reported any degree of activity, neither is there any marked depression. Country trade is reported rather quiet, but with no signs of increasing dullness. Money is abundant in the banks, the circulation having considerably decreased during the past two months. Following are prices to-day compared with those of last Thursday:

Banks.	Bid	Bid	Loan Cos.	Bid	Bid
	Feb. 21	Feb. 28		Feb. 21	Feb. 28
Montreal...	186	180	Can. Per. (New)	200	201
Toronto...	176	170	Freehold.....	165	165½
Ontario...	104½	101	Western Can...	187	187
Mercants...	113½	114	Bldg. & Loan...	103	103
Commerce...	121	122	Farmers' Loan...	120	122
Dominion...	193½	195½	London & Can'dn	144	145
Hamilton...	114	114	Duron & Erie.....	113½	113½
Stand'd...	113½	114½	Imon. Savings...	113½	113½
Federal...	138	137	Ontario Loan...	122	122
Imper'l...	131½	133	Hamilton Prov...	120	120
Molsons...	114	114	Imperial Savin's	109	108½

**Flour and Meal.**—Flour is still in very moderate demand. Manufacturers are working at a disadvantage with poor wheat and a dull market. The British market is unchanged and quiet, and American flour is likely to be more abundant immediately the western mills can run full time. There is only a local trade being done here, and prices are steady but not improved. Inspected Superior Extra is quoted at \$5 to \$5.05; Spring Extra is offering more freely at equal to \$4.50; and Extras offering also at \$4.75; Patent flours, \$6 to \$6.25. Stocks on Monday last were 1,125 barrels, against 625 barrels on the Monday previous; 4,320 barrels, Feb. 26, 1883; and 7,258 on Feb. 27, 1882. Oatmeal unchanged and in light demand. Car lots of ordinary grade are nominal at \$3.90 to \$4; Small lots selling at \$4.25 to \$4.40. Cornmeal is quoted only in small lots at \$3.50 to \$3.60 per barrel. Shorts in car lots, \$17 per ton on the track. Bran rather scarce, and sales occurred recently at \$14 on the track.

**WHEAT.**—The future of the wheat market promise little advance, if any. With the approach of Spring foreign supplies are certain to be large, and "The London Miller," a reliable journal, says prices may have a sudden fall. From all sources of supply it is expected that the United Kingdom markets will have about 75,000,000 bushels up to May 3, and will have a surplus then of 24,000,000 bushels. The visible supply in the United States and Canada on Feb. 16 was 31,828,000 bushels; and there were on passage to Europe Feb. 21, about 18,400,000 bushels, which was exclusive of the quantity  $\bar{E}$  supply. Within the past few days the Chicago market has been weak. The market, here is nominally unchanged, but really weaker. No. 2 Spring is quoted at \$1.09, with no buyers. No. 2 Fall is quoted at \$1.07, with little doing; No. 3 Fall might be quoted at \$1.03; Goose wheat nominal, at 80c. There is no shipping from here. Stocks on Monday last were 171,482 bushels against 147,980 on the Monday previous; 336,977 bushels Feb. 26, 1883; and 341,850 bushels Feb. 27, 1882. The total grain in store on Monday last was 403,409 bushels, against 377,635 on the Monday previous; 521,015 bushels Feb. 26, 1883; and 653,856 bushels Feb. 27, 1882.

**COARSE GRAINS.**—*Barley* experiences a quiet demand. As far as speculation is concerned, the movement up to Feb. 16, for the period from Sept. 8, 1883-84, was 17,332,760 bushels, against 15,354,000 bushels in the same period of 1882-83. Prices are unchanged and show no increased strength. No. 1 is quoted at 70c; No. 2 at 67c; 3 Extra at 63c; and No. 3 at 54c to 55c. Stocks are stationary at 196,800 bushels, against 130,652 bushels Feb. 26, 1883; and 271,122 bushels Feb. 27, 1882. *Oats* in moderate demand, with small receipts and steady prices. No. 1 selling at 34c in cars on the track. *Peas*, dull, and receipts have fallen off on account of the light demand. Prices are 73c to 74c for No. 2 and 70c for No. 3. Stocks on Monday last were 35,321 bushels, against 11,856 bushels Feb. 26, 1883; and 18,856 bushels Feb. 27, 1882. *Rye* is nominal at 62c. *American Corn*, 75c.

**FUEL.**—Prices are unchanged. It is owing to a combination among dealers that prices are so high here at present.

**FISH.**—Very quiet, and nominally unchanged. *Cod*, No. 1, per 112 lbs, \$6.50 to \$6.50; *Herrings*, No. 1, \$4.50; Lake Huron Herrings, \$2.75 to \$3. *Salmon*, \$18 to \$20 per brl. *Lake Trout*, \$4; *Whitefish*, \$4.75.

**HOGS AND DRESSED MEATS.**—Receipts continue light and prices firm. The Chicago market continues advanced, but latterly not so firm. Dealers here are safe on account of small stocks. Prices of car lots of hogs are \$8.05 to \$8.15 for ordinary to good, and \$8.25 for choice. Dressed beef on the market sells at \$5.50 to \$6.50 for fore-quarters; and \$7.50 to \$8.50 for hind-quarters. Mutton, 6½c to 7½c; lamb, 8c to 8½c.

**HARDWARE.**—Quiet and unchanged, and the demand for building material rather slower than was expected.

**GROCERIES.**—Orders continue light, but the amount of loading is not below the average for this season. Prices are steady in nearly all lines. *Sugars* are quiet; *Teas* not so active for high grades, and *Fish* very quiet. *Rio Coffee* has advanced to 16c and 16½c.

**Crawford House**  
**WINDSOR, Ont.**  
NEW MANAGEMENT.  
NEW FURNITURE.  
ENTIRELY REFITTED.  
GOOD SAMPLE ROOMS.  
H. D. LENTZY & CO., Proprietors.

AN

**ENGLISH COMPANY**

giving up Canadian Business would sell the balance of Mortgages, well secured on Real Estate and payable by instalments over terms of years.

For particulars address C. W. J., Box 388, Post Office, Halifax, N.S.

**DRUGS.**—Trade is rather better, and prices continue steady. Leading drugs quoted: *Aloes*, Cape, 20c to 26c per lb; *Cubeb Berries* firm at \$1.25 per lb; *Fresh Ergot*, 55c to 60c; *Cantharides* firm at \$3 to \$3.25 per lb; *Oils*, unchanged and firm. *Opium*, \$4.30 per lb; *Quinine*, Howard's, \$1.85 per oz. German, in oz. bottles, \$1.65. *Morphia*, \$2.50 to \$2.60 per oz. *Tartaric Acid* firm at 63c to 68c. *Newfoundland Cod Liver Oil*, \$2.50 per gal. *Norwegian*, \$6.25 to \$6.50 per gal. *Gum Arabic* firm at 30c to 32c.

**HUGH LAVERTY,**  
37 Wellington St., Montreal, Canada.  
Dealer in and Manufacturer of  
Cattle Head Ropes, Horse Covers, Tar-  
paulins and Waggon Covers.  
A LARGE SUPPLY CONSTANTLY ON HAND.  
Orders solicited. Lowest Prices.

**Wardlaw's Yarn Mills,**  
GALT, ONT.,  
**John Wardlaw,**  
MANUFACTURER OF  
Every Kind of all-Wool and Worsted Yarns  
In 2, 3 or 4 ply. Knitters supplied.

**JOSEPH PAQUETTE,**

Manufacturer of


**MACHINE KNIVES,**

Grooving Knives, Planing Knives,  
Paper, Leather, Cotton, Wool and Cork Knives,  
Of as Fine a Temper and Finished Edge as the best  
of American Manufacture.

All orders promptly and carefully executed. MR. EDWARD PONTBLAND, of Worcester, Mass., who has had 15 years' experience in the business, superintends the work and the execution of orders.  
Also Manufacturer of Doors, Sashes, Blinds, Window Frames, Flooring, Wash-Boards, Moulds, etc., of all sizes and descriptions.

Office: 286 to 290 CRAIG ST,  
(Opposite the Viger Market.)  
Factory: 12 to 22 PERTHIUS ST.,  
MONTREAL.

**THIN CIRCULAR SAWS.**

 Give us a chance to estimate for you before you place your order for Circular Saws this year, and we will explain the advantages of our AMERICAN DAMASCUS TEMPERED Solid Saws and inserted Tooth Saws, and how it comes that we can save you money by using them.

**THE WATEROUS ENGINE WORKS CO.,**  
**BRANTFORD, Canada.**

**HIDES AND SKINS.**—Trade is steady, with little change in values. Green hides are buying at 7½c for cows and 8½c for steers; cured are in better demand, and selling at 8½c for car lots. *Calfskins* quiet and unchanged; green buying at 13c for No. 1 and 11c for No. 2; selling cured at 15c for No. 1 and 13c for No. 2. *Sheepskins* offering moderately, and bringing from 95c to \$1.05.

**LEATHER.**—The market is still quiet, country trade dull, and prices nominally unchanged.

**PROVISIONS, ETC.**—The market for the general provision list has been regular and unexcited, but prices in some lines have advanced. *Bacon* is firm. Long Clear selling at 10½c for car lots, and 11c for box lots. C. C. is firm also at 9½c to 10c; Smoked, small lots quoted at 13½c. *Hams* are in moderate demand, and quoted at 13½c in round lots and 13½c for small lots for smoked; pickled in tins at 12½c. *Lard* is quiet at 12½c for tins, 13c for pails. *Pork* in small demand, and quoted at \$19.50 to \$20. *Beef* quoted for small lots at \$15 for prime and \$16 for mess. *Poultry*, still scarce and firm; box lots selling at 13c to 13½c for turkeys; 9c to 9½c for geese; 6c to 6½c for chickens, and 75c to 85c a pair for ducks. *Butter* is quiet and prices nominally unchanged; fine selling at 19c to 20c; medium at 16c to 17c; inferior at 12c to 13c. *Eggs* easier, with larger receipts; fresh are worth 26. *Cheese* firm at 13½c to 14c for fine; 12c to 12½c for fair to good. *Dried Apples*, 9c to 9½c for common;

15c for evaporated. *Green*, in lots of a few barrels, are selling at \$3.50 to \$4.25 for good to choice. *Beans*, \$1.66 to \$2 a bushel, as to quality. *Onions*, \$1.75 to \$2.10 per barrel as to quality. *Potatoes*, in good supply and easier at 68c to 70c, in car lots. *Hops*, quiet, at 22c for medium and 26c for fine. *Tallow* bought at 3½c for rough, selling at 6½c to 7c 2r rendered. *Salt* in moderate demand and prices unchanged; Liverpool bags, 65c in car lots and 80c delivered; Canadian barrels, \$1.20 in car lots and \$1.45 to \$1.50 delivered.

**SEEDS.**—There is not near the activity nor bulk of movement in seeds that was displayed a year ago, but receipts have recently improved. The condition of the American Markets shows weakness, and dealers are rather slow in trading, except at lower rates. Red Clover is quoted at \$6.75 for good samples, and choice parcels a shade higher, but the market is dull. Alsike is steady, and quoted at \$9.75 to \$10.75 as to quality. Timothy is rather dull, at \$1.50 to \$1.75 per bushel of 48 lbs.

**WOOL.**—A limited movement of country lots exists, but prices are weak, and the export trade affords no prospect of better prices. Sales of selected fleeces are effected at 19c to 19½c, and rejected at 16c and 16½c. Sale of pulled wools to factories are slow. Supers are quoted at 22c to 23c, and extra supers at 27c to 28c.



### NOTICE TO MARINERS.

NOTICE is hereby given that the Examiners of Candidates for Coasting and Inland Certificates as Masters and Mates will meet at the office of the Harbour Commissioners, Montreal, at 3 p. m., on Wednesday, the 20th instant, to commence examinations, which will continue until the following Saturday at 4 p. m. The Examiners will also meet at the office of the Agent of this Department, in the City of Quebec, on Monday the 25th instant, at 10 a. m., to commence examinations, which will continue until the following Thursday at 4 p. m. Candidates should bring their Certificates from former employers with them.

WM. SMITH,  
Deputy Minister of  
Marine and Fisheries.

Department of Marine & Fisheries,  
Ottawa, 15th February, 1884.

## LONDON STEEL WORKS CO. LONDON, ONTARIO.

CRUCIBLE CAST STEEL.

Bar Steel - Flats and Rounds

Coil Springs, Railway and Machinery

Steel Castings, Cranks, Dies, &c.

Bar Iron - Best Qualities

THOS. MUIR, Manager.

### SPECIAL NOTICES.

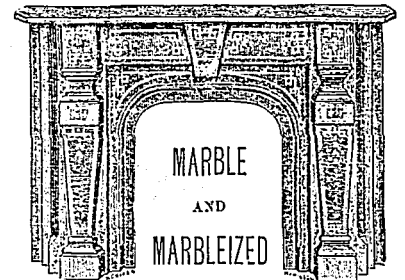
A MONTREAL Co. ABROAD.—Messrs. Sherman & Jenne, General Agents of the Accident Insurance Co., of North America, Brattleboro, Vt.—Gentlemen: I beg to thank you for the very prompt manner in which you have paid the full amount of the policy (\$1000) on the life of my husband, John F. Tyler, who was injured Jan. 12, and by reason of the accident died Feb. 4th, and at the time of his death had not paid to you any part of his premium. You were not obliged to pay the claim for a number of weeks, but its prompt and full settlement within a few days of his death, and before any other accident company in which he held policies had paid, and the entire absence of any trouble or annoyance to me in completing proofs, bespeaks for your firm and the company you represent the appreciation due to honorable dealings and prompt payments. This money comes to me in a time of great need, and should be a living example to every one of the terrible liability to accidents, the benefit of accident insurance, and the honorable and prompt treatment which your company bestows upon its claimants. Wishing you the success you so richly deserve, I am, truly yours,

SARAH W. TYLER.

BRATTLEBORO, Vt., Feb. 12, 1884.

## Hurd & Roberts,

COR. YORK AND BAY STS.,  
HAMILTON.



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All kinds of MARBLE & GRANITE WORK.

INSPECTION INVITED.

## American Electric

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CANADA

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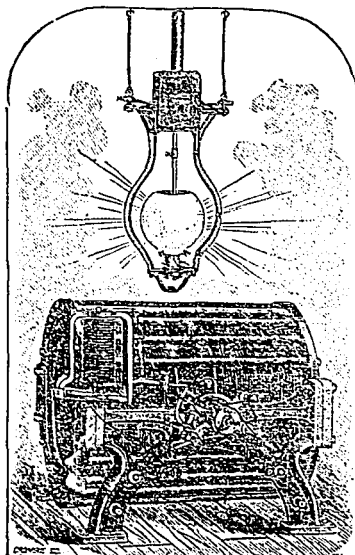
Manufacturers of  
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Full line of Electric  
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WINE MERCHANTS,

32, 34, 36 & 38 St. Dizier Street,

MONTREAL.

Sole Proprietors of the Trade mark, and  
Manufacturers of the celebrated

### "John Bull Bitters,"

Prize Medal and Diploma, Exposition Universelle à Paris, 1867. Silver Medals, Provincial Exhibition, 1868, 1870 and 1873.

Also Proprietors of the favorite

### "BEAVER BRAND"

6 Year Old Pure Rye Whiskey.

STOCKS AND BONDS.

SURETYSHIP.

THE GUARANTEE CO.

Of North America.

Capital Authorized, . . . \$1,000,000  
Paid up in Cash (no notes), . . . 300,000  
Assets Resources over . . . 775,000  
• Deposit with Dominion Gov't. 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of

One-half p. Cent per Annum is reached.

This Company is under the same experienced management which introduced the system to this continent over nineteen years ago, and has since actively and successfully conducted the business to the entire satisfaction of its clients.

Over \$180,000 have been paid in Claims to Employers.

President—SIR ALEXANDER T. GALT, G.C.M.G.  
Vice-President... THE HON. JAMES FERRIER  
Managing Director..... EDWARD RAWLINGS.  
Secretary—JAMES GRANT.

Bankers..... THE BANK OF MONTREAL.

HEAD OFFICE:

260 ST. JAMES ST., MONTREAL.  
EDWARD RAWLINGS,

Managing Director.

\* N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

SECURITIES.

	Montreal, Feb. 28
Can. Government Debentures, 6 p. ct. . . . .	101½
1882-84 . . . . .	101½
Do. do. 1885 op of Gov. Inscribed stock. . . . .	101½
Dun. do. . . . .	114
Dominion 5 per ct. Stock . . . . .	104½
Montreal 5 per cent Stock . . . . .	107
Montreal Harbor Bonds 6 p. c. . . . .	107
Do. Corporation 6 per ct. Bonds . . . . .	115½
Do. 7 per ct. Stock . . . . .	110
Toronto City 6 per ct. . . . . 1894.	110
Co. Debentures, (Ont.) 20 years 6 per ct. . . . .	108
Township Debentures, (Ont.) 6 per ct . . . . .	108

Shrs	Railway and other Stocks.	Pd.	Feb. 28.
100	Atlantic & St. Lawrence Shs 6 p. c. . . . .	all	136
10	Do. 6 p. c. Ser. Mt. Bonds . . . . .	all	113
10	Do. do. 3rd Mort. 1891 . . . . .	all	112
10	Buffalo and Lake Huron . . . . .	all	117
10	Do. do. 5 p. c. 1st Mort. . . . .	all	124
10	Do. do. do 2nd Mort. . . . .	0	124
100	Can. Central 5 p. c. 1st M. Bds Int. Guar. by Gov. . . . .	all	123
100	Canada Southern 1st Mort. 3 p. c. . . . .	all	100
100	Chic. & G.T.R. 6 p. c. 1st M. Coup. 1,900. . . . .	all	45
100	Grand Trunk of Canada Consol. . . . .	all	150
100	Do. 5 p. c. 1st Stock . . . . .	all	120
100	Do. do. 2nd do do . . . . .	all	120
100	Do do 1st Pref Stock . . . . .	all	101
100	Do do 2nd Pref Stock . . . . .	all	50
100	Do do 3rd Pref Stock . . . . .	all	37½
100	Do 5 p. c. Perp. Deb Stock . . . . .	all	113
200	Great Western of Canada . . . . .	all	13
100	Do 6 do do 1890 . . . . .	all	112
100	Do 5 p. c. pref conv. . . . .	all	117
100	Do Perpetual 5 p. c. Debenture Stock . . . . .	all	108
100	Hamilton and N. W. Ry. . . . .	all	111
100	M of Canada 2½ p. c. Stg. 1st Mort. . . . .	all	93
100	N of Canada 6 p. c. 1st Pref Bonds . . . . .	all	102
100	Do do 2nd do do . . . . .	all	101
100	Northern Extension, 6 p. c. guar. . . . .	all	103
100	Do do do 5 p. c. Imp. Mort. . . . .	all	101
100	Well, Grey & Bruce, 7 p. c. Bds, 1st Mort T. G. & B. 6 p. c. bonds 1st mort. . . . .	all	95
100	St. Lawrence & Ont. 6 p. c. Ids. . . . .	all	94
100	British Columbia, July, 1897 6 p. c. . . . .	all	117
100	Can Gov 1877-80 . . . . .	all	101½
100	Can Gov at 6 p. c. 1882-84 . . . . .	all	101
100	Do 5 p. c. 1885 Op. of Gov. . . . .	all	107
100	Do 5 p. c. 1st Stock . . . . .	all	104½
100	Do 5 p. c. 2nd Stock of 1903, April and Oct. . . . .	all	114
100	Do Dominion Stock of 1891, 4 p. c. . . . .	all	107
100	Do Do 1894 Ins Stock 4 p. c. . . . .	all	104
100	New Brunswick 6 p. c. Jan and July. . . . .	all	105
100	Nova Scotia 6 p. c. 1884 . . . . .	all	101
100	Quebec Prov. 5 p. c. . . . .	all	106½

NAME.	Par Value	Capital		Rest.	Div. last M'ts.	Closing Prices Feb. 28.
		Subscribed.	paid-up.			
British North America . . . . .	£50	\$ 4,866,666	\$ 4,866,666	889,719	3	115 117
Can. Bank of Commerce . . . . .	50	6,000,000	6,000,000	1,900,000	4	121½ 121½
Comme'l Bank (Wind. N.S.) . . . . .	40	500,000	200,000	58,000	4	188 188½
Dominion Bank . . . . .	50	1,500,000	1,700,000	240,000	2½	62½ 64½
Du People . . . . .	50	1,600,000	1,600,000	350,000	3½	113½ 115
Eastern Townships . . . . .	50	1,300,000	1,359,739	300,000	4	136 139
Exchange Bank . . . . .	100	500,000	500,000	300,000	4	114
Federal Bank . . . . .	100	2,967,800	2,967,800	85,000	3½	55
Halifax Banking Co . . . . .	20	500,000	976,500	200,000	3	114
Hamilton . . . . .	100	1,000,000	650,200	50,000	3	55
Hochelaga . . . . .	100	1,500,000	1,500,000	650,000	4	131½ 134
Imperial Bank of Can. . . . .	100	1,500,000	1,500,000	140,000	3½	85 89
Jacques Cartier . . . . .	25	500,000	500,000	68,000	3	40 45
Maritime . . . . .	100	686,000	686,000	150,000	3½	114½ 115½
Mercantile Bank of Can. . . . .	100	5,798,267	5,714,500	1,150,000	3½	115 116
Molsons Bank . . . . .	50	2,000,000	2,000,000	50,000	4	190½ 190½
Montreal . . . . .	200	12,000,000	11,989,200	150,000	5	70½
Nationale . . . . .	50	2,000,000	2,000,000	400,000	4	100½ 101
New Brunswick . . . . .	100	1,000,000	1,000,000	400,000	4	
Nova Scotia . . . . .	100	1,000,000	1,000,000	400,000	4	
Ontario Bank . . . . .	100	1,500,000	1,500,000	335,000	3	109 110
Ottawa . . . . .	100	1,000,000	992,578	110,000	3	179½ 179½
People's of Halifax . . . . .	20	800,000	600,000	50,000	3	67
People's Bank of N.B. . . . .	50	150,000	150,000	30,000	3½	94 100
Pictou Bank . . . . .	40	500,000	200,000	50,000	3	
Quebec Bank . . . . .	100	2,500,000	2,500,000	325,000	3½	110
St. Stephen's Bank . . . . .	100	200,000	200,000	50,000	4	
Standard . . . . .	50	764,600	764,600	140,000	3½	109 110
Toronto . . . . .	100	2,000,000	2,000,000	1,060,000	4	179½ 179½
Union Bank, (Halifax) . . . . .	100	1,000,000	500,000	80,000	3	
Union Bank of L. C. . . . .	100	2,000,000	2,000,000	18,000	4	
Union Bank, (P.E.I.) . . . . .	100	500,000	500,000	20,000	3½	
Ville Marie . . . . .	100	500,000	464,250	20,000	3½	
Yarmouth . . . . .	100	400,000	383,370	20,000	4	
Agrie Sav. and Loan Co. . . . .	50	600,000	578,313	67,000	4	
Brant. Loan and Sav. Co. . . . .	50	130,000	121,000	12,000	3½	
Brit. Can. Loan and Inv. Co . . . . .	100	1,350,000	970,068	27,000	3	
Brit. Mortg. Loan Co . . . . .	100	450,000	181,313	127,000	3½	103 105
Building and Loan Assoc. . . . .	25	750,000	747,574	68,000	3	62½
Canada Cotton Co. . . . .	100	500,000	663,900	125,000	4	120
Canada Landed Credit Co. . . . .	50	1,500,000	2,200,000	1,100,000	6½	200
Can. Peru. Loan and Sav. Co. . . . .	50	3,000,000	2,200,000	1,100,000	6½	200
New do do . . . . .	50	700,000	650,410	120,000	4	
Can Sav. and Loan Co. . . . .	50	1,000,000	664,840	149,000	4	115
Dominion Sav. and Inv. Co. . . . .	50	711,700	1,000,000	500,000	4	86 89
Dominion Telegraph Co. . . . .	50	500,000	500,000	80,000	4	65
Dundas Cotton Co. . . . .	100	2,044,100	295,847	8 50½	4	
English Loan Co. . . . .	50	1,057,250	611,330	75,857	4	122 125
Farmer's Loan and Sav. Co. . . . .	100	1,050,400	690,000	261,500	5	163½ 167
Freshhold Loan and Sav. Co. . . . .	100	1,500,000	1,100,000	97,000	4	120
Hamilton Prov. and Loan Soc. . . . .	100	1,000,000	100,000	25,000	3	60 62½
Home Sav. and Loan Co. . . . .	50	1,000,000	1,000,150	320,000	5	161
Huron & Erie Sav. & Loan Soc . . . . .	50	350,000	230,000	32,000	4	
Huron & Lambton Loan & Sav. Co . . . . .	100	629,850	621,704	85,000	3½	
Imperial Loan and Inv. Co. . . . .	100	700,000	310,977	20,000	3	144½
Landed Banking and Loan Co. . . . .	50	4,000,000	500,000	240,000	5	116 118
Lond. & Can. Loan and Ag. Co. . . . .	50	659,700	464,519	45,000	4	
London Loan Co. . . . .	100	2,000,000	400,000	50,000	3½	
Lond. and Ont. Inv. Co. . . . .	100	400,000	100,000	3,000	4	
Manitoba Inv. Assoc. . . . .	100	518,900	2,000,000	1,880,000	6	129½ 131½
Manitoba Loan . . . . .	40	2,000,000	600,000	600,000	2½	118½ 118½
Montreal City Gas Co. . . . .	50	600,000	600,000	0	7	50 90
Montreal City Pass. Ry. Co. . . . .	50	393,880	382,812	106,000	3½	50 60
Montreal Cotton Co. . . . .	50	1,000,000	292,000	15,000	3	104½
Montreal Building Assoc. . . . .	100	1,400,000	292,000	15,000	3	
Montreal Loan and Mortg. Co. . . . .	100	308,900	84,735	20,000	4	
National Investment Co. . . . .	50	2,650,000	500,000	500,000	4	
N. S. Sugar Refinery . . . . .	50	1,000,000	1,000,000	226,000	4	
Ont. Industrial Loan and Inv. Co. . . . .	50	500,000	487,048	42,000	3½	
Ont. Inv. Assoc. . . . .	50	500,000	346,213	3		
Ont. Loan and Deb. Co. . . . .	100	1,565,000	1,565,000	2		
People's Loan and Deb. Co . . . . .	50	400,000	299,608	24,000	4	126
Real Estate Loan and Deb. Co. . . . .	100	500,000	500,000	59 59½	6	
Richelieu and Ont. Nar. Co. . . . .	100	800,000	800,000	2	134 x.d	
Royal Loan and Sav. Co. . . . .	50	600,000	575,000	160,000	4	
Starr M'fg Co., Halifax . . . . .	50	2,000,000	1,200,000	570,000	5	187
Toronto City Gas Co. . . . .	50					
Union Loan and Sav. Co . . . . .	50					
Western Can. Loan and Sav. . . . .	50					

**MINTO, LAVIGNE & CO.**  
*Linen Merchants and*  
**MANUFACTURERS' AGENTS,**  
10 ST. HELEN STREET,  
**MONTREAL.**

Large Consignment of Fresh Goods just arriving for sale to the Trade on Manufacturers' Account.

**WHOLESALE ONLY.**  
William Minto. Aimé Lavigne

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By **THOMSON & GOWDEY.**

Auction Sales of Real Estate and Household Furniture,  
**TRADE SALES** of every description. Farm Stock and General Sales at our Rooms will receive our personal attention. Liberal advances on Consignments. Fire Losses adjusted, and Valuations of all kinds will have our prompt attention.

**THOMSON & GOWDEY,**  
Commission Merchants and Real Estate and General Auctioneers, 211 ST. JAMES STREET.  
MR. JAMES SCOTT, late of Toronto, the well-known Auctioneer, will give his personal attention to the Dry Goods Department.



Business changes not mentioned elsewhere:  
 Ontario.—Assigned in trust.—J. P. Wright, drugs, Kincardine; S. L. Doolittle & Co., furniture manufacturers, Aylmer; M. A. Adams, grocer, Dutton Station; Thos. Frizzel, shoes, Owen Sound; M. McLean & Co., general store, Madoc; J. C. Van Camp, cabinetmaker, Petrolia, offering to compromise at 25 cents on the dollar; J. Darrach, cabinetmaker, Stayner, failed and out of business. *Quebec.*—Assigned.—M. A. Plamondon, general store, Arthabaskaville; Mrs. Reeves, milliner, Montreal. *New Brunswick.*—W. E. Blanchard & Co., fancy goods, and Berton Bros., grocers, St. John, assigned in trust. *Nova Scotia.*—McAlpine & Toole, general store, Louisburg; R. Burnhill, cattle dealer, Onslow; Wm. Ives & Son, general store, Pictou, and R. S. Thorpe, general store, Centreville, assigned in trust. *Manitoba.*—G. E. Beemer & Co., auctioneers, Emerson, and Rogers & Hastings, general store, Tisdale, assigned in trust. J. At Moore & Co., crockery, etc., Winnipeg, offering to compromise. Mrs. H. A. Cross, hotel, and Field & Co., real estate agents, Winnipeg, bailiff in possession.

**J. A. I. CRAIG,**  
 PROPRIETOR ST. BONAVENTURE  
 FURNITURE FACTORY.

Wholesale Manufacturer of

**Chamber & Dining Room Suites  
 OF EVERY DESCRIPTION.**

The largest Wholesale Factory in the Dominion.

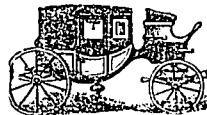
473 to 483 ST. JAMES ST. WEST, MONTREAL.

**JAS. WILLIAMSON**

Warehouseman and Commission Merchant,

Cor. PRINCE and COMMON STs  
 MONTREAL.

**J. LAJEUNESSE,**



MANUFACTURER OF  
 CARRIAGES.

104 Notre Dame St. Centre, Montreal.

**BLIGH & CO.,**

ST. CATHARINES, ONT.,

PAINT AND COLOR MANUFACTURERS.

SPECIALTIES:

Coach Painters' Colors,  
 Cottage Colors (Roady Mixed),  
 Reds for Agricultural Implements.

**J. LAURIE & BRO.**

Manufacturers of

Corliss Automatic Steam Engine,

Steam Pumps, Shafting, Pulleys, Hangers,  
 and all kinds of Machinery.

72 & 74 Wellington and 81 & 83 Prince Streets,  
 MONTREAL.

**DRAIN PIPES,** Fire Bricks,  
 Flue Covers, Fire Clay,

Portland, Roman, and Canada Cements, Chimney  
 Vents Chimney Tops, Enamelled Sinks, white  
 Pressed Bricks, Garden Vases, &c. Coal Oil, Ben-  
 zine, Gasoline, &c. **ALEX. BRENNER,**  
 610 CRAIG ST., - - MONTREAL.

**CARSLEY & CO.**

**SPRING 1884.**

We call the attention of the trade this season specially to the following lines, which will be found well worthy of inspection and very complete in assortment.

DRESS GOODS,  
 British and Continental.

SILKS,  
 Black and Colored.

SILKS,  
 Checked, Striped and  
 Broche.

BLACK CASHMERES,  
 Special Value.

LADIES' & CHILDREN'S HOSIERY,  
 Large assortment and Se-  
 lect line, Plain and  
 Fancy.

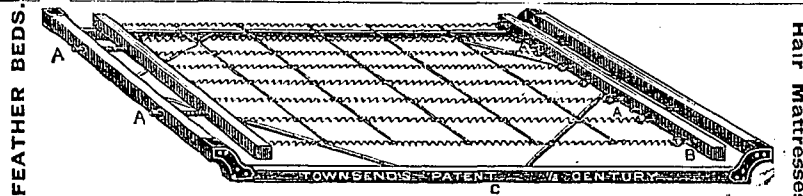
GENTS' FURNISHINGS,  
 Full lines.

NEW BRACES, BUTTONS  
 AND TRIMMINGS.

KID GLOVES,  
 LISLE GLOVES,  
 SILK GLOVES.

LACES & LACE GOODS,  
 Large Variety and Spe-  
 cial lines.

**CARSLEY & CO.,**



**TOWNSHEND**

Wholesale & Retail Patent Pure Bedding Manufacturer.

44 ST. JAMES STREET WEST, MONTREAL.

Old Bedding Purified and Re-Made by Steam and Antiseptic Agents.

**The INTERNATIONAL TENT & AWNING Co.**

184 SPARKS STREET, OTTAWA,

Manufacturers of TENTS, FLAGS, TARPAULINS, WATERPROOF GOODS, CAMP FURNITURE, &c.

At Toronto, Ont., and St. John, N.B., we made the best display, of Tents ever shown in Canada—and we never substitute an article inferior to sample in filling orders.

We control "THE LATOUR PAT." for Camp Furniture, the best on earth. The only gold medal ever given for this class of goods was awarded to the Latour Camp Furniture at Toronto, in 1882.

Sole agency for the WILDERMUTH BED SPRING, the best in the market.

**ST. CATHARINES SAW WORKS.**

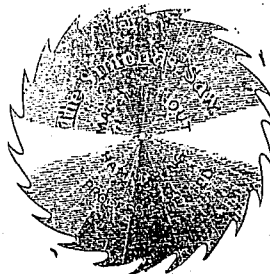
**R. H. SMITH & CO.,**

ST. CATHARINES, ONTARIO.  
 Sole Manufacturers in Canada of

**THE "SIMONDS" SAWS**

All our Goods are manufactured by the "Simonds" process. Our CIRCULAR SAWS are unequalled. We manufacture the Genuine HANLAN, LANCE TOOTH, DIAMOND, NEW IMPROVED CHAMPION, and all other kinds of CROSS-CUT SAWS. Our Hand Saws are the best in the Market, and as cheap as the cheapest. Ask your Hardware Dealer for the St. Catharines make of saws.

The Largest Saw-Works in the Dominion,



MONTREAL WHOLESALE PRICES CURRENT—THURSDAY FEBRUARY 28, 1884.

Main table with columns: Name of Article, Wholesale, Name of Article, Wholesale, Name of Article, Wholesale, Name of Article, Wholesale. Includes sections for Boots and Shoes, Dairy Produce, Drugs & Chemicals, Dry Goods, Fish, Flour, Grain, Groceries, Tea, Casing, Leather, Manuf's of Cotton, and Stormont.

\* Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.

Terms for casing, box and shoo, finishing and Tobacco Box; also for Clinch and Pressed, and Barrel Nails, Net cash within 80 days; or months. Note, adding interest from the date of delivery at seven per cent. Discount on Bolts, Carriage, Tire and Machine, 70 to 75 per cent.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, FEBRUARY 28, 1884.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
AB Blue.....	0 09 0 00	<b>Coal Oil:</b>		Homlock, timbor, M.....	\$ 14 00 15 00	<b>Irish Whiskey—Roe's case</b>	\$ 7 75 8 00
B Brown.....	0 13 0 00	Imp. Gals. f.o.b. (Petrolia)	0 11 0 11	Maple, hard, M.....	21 00 22 00	Dunville.....case	6 50 7 00
BB Brown.....	0 15 0 00	Car Lots in Store.....	14 0 14	Soft, do.....	16 00 00 00	Mitcheils.....cases	6 00 9 50
SB Brown.....	0 17 1/2 0 00	Broken Lots.....	0 14 1/2 0 14	Oak, M.....	40 00 45 00	Scotch Whiskey case-qtz	5 50 7 50
<b>Brown Sheetina.</b>		Single Brls.....	0 14 1/2 0 15	Pine, clear, M.....	35 00 40 00	Glenish, qts and Pts.....	8 00 8 50
A Caledonia.....	0 04 0 00	<b>Ostrich Plumes (wilted.)</b>		2nd quality, do.....	22 00 25 00	Ross' Dew Ben Whisky, Case	7 20 8 25
<b>Canada.</b>		Cape, Nos. 1 to 2, p. lbs....	200 300	Shipping Culls.....	12 00 14 00	Encore " " Gal.	2 90 3 25
Shirtings.—Clyde Checks.	0 13 1/2 0 00	Mongador, Nos. 1 to 3.....	150 250	Mill.....	7 00 9 00	Jamaica Rum per imp. gal.	2 50 2 90
Canada.....	0 12 1/2 0 00	Egypt, Nos. 1 to 3.....	60 250	Lath, M.....	1 75 0 00	Geneva Spirits...imp. gal	1 65 2 10
<b>Lybster No. 3, 30 in.</b>	0 05 0 00	Domestic Primo.....	100 200	Spruce, lto 2 in., M.....	10 00 12 00	Green cases	0 00 4 25
No. 2, 33 in.....	0 05 0 00	Tames.....	50 100	<b>Tobacco. (In Bond.)</b>		Red cases..	7 50 7 75
Dundas (Grey) D 30 in.....	0 06 0 00	Natural Grey Roos, doz....	50 60	Black, Chewing in boxes ..	0 16 0 19	<b>Champagne</b>	
C 33 in.....	0 07 0 00	Disc. 5 p.c. 30 days.		" " in caddles	0 20 0 25	G. H. Munin, Dry Verzen'y	26 00 31 00
<b>Windsor. Br Sheetina.</b>		<b>Paints &amp;c</b>		Mahoganes, Smoking....	0 18 1/2 0 20	Pommery.....	23 00 31 00
22.....	0 05 0 00	White Lead, pure 25 to 100		Do Chewing....	0 21 0 21	Bollinger...qtz.	26 00 27 50
33.....	0 06 0 00	lb kgs.....	6 25 6 50	Do.....	0 20 0 25	Avala, Ex dry.....	28 00 30 00
44.....	0 07 0 00	No. 1.....	5 50 6 00	Bright, Smoking.....	0 32 0 35	Sherries.....	1 60 6 50
55.....	0 07 0 00	No. 2.....	4 50 5 00	Fancy Bright Smoking....	0 32 0 35	Ports.....	1 90 5 00
<b>Meats, Eggs, &amp;c.</b>		No. 3.....	4 00 4 40	Solace, Common.....	0 16 0 19	Graham's ditto.....	2 30 3 00
Pork, Mess, Western.....	21 00 21 50	White Lead, dry.....	5 50 6 50	Solace Fair.....	0 19 0 23	R. Van Zeller's.....	2 10 5 00
Lams, City Cured.....	0 13 0 15	Red Lead.....	4 50 4 75	(Duty Paid.)		Peloe Island Wines.....	3 50 8 00
Lard, in pails.....	0 12 0 13	Venetian Red, Eng'h.....	1 60 1 75	Black, chewing boxes 10's	0 43 1/2 0 46	Clarets, cases.....	1 10 1 80
Bacon, per lb.....	0 13 0 14	Yel. Ochre, French.....	1 60 2 50	Do Navy, Cads, 3's, 6's,	0 43 1/2 0 47	Tarragona Ports. imp. gal.	1 10 1 80
Eggs, Strictly Fresh.....	0 28 0 30	Water Lime, brl.....	3 25 3 50	& 10's.....	0 45 1/2 0 48	<b>Burgundy</b>	
Haid lots.....	0 25 0 30	Portland Cement, brl.....	2 75 3 00	Mahogany Chewing 6's&8's	0 57 0 0	L. Latour's, Still, Case...	10 00 23 00
Tallow, Rendered.....	0 07 0 07 1/2	Roman " brl.....	1 50 2 00	Bright, Smoking, 3's & 8 s	0 59 0 67	" Sparkling	16 00 17 50
" Rough.....	0 04 0 05 1/2	Pire Bricks per M.....	30 00 35 00	Do Fancy.....	0 82 0 107	<b>Can. Spirits, Imp. gallon.</b>	
Mess Beef, per brl.....	3 00 15 50	Cyclimed Plaster, p. brl.....	1 60 1 75	American Fancy ch and sm	0 82 0 107	<b>Alcohol—</b>	
Potatoes per bag.....	0 60 0 80	Drain Pipes, 4 in. to 12 in.		<b>Wines, Liquors etc.</b>		65 O. P.....	2 71 1 04
Turnips " brl.....	1 00 0 00	per yard.....	0 40 1 00	Ale English.....qts	2 35 2 40	" Pure Sprits.....	2 72 1 05
<b>Oils.</b>		<b>Sal.</b>		Domestic.....qts	1 60 1 65	" 50.....	2 47 0 55
Cort Oil, Newfoundland.....	0 60 0 62 1/2	Liverpool Coarse, per bag	0 47 1/2 0 60	" 25 U. P.....	0 80 1 15	Whiskeys—Family Proof.	1 39 0 68
Strait's Oil, American.....	0 57 0 60	Canadian per brl do	0 90 0 00	Old Bourbon.....	0 60 0 75	Rye, Toddy, Malt.....	1 39 0 68
Sunay City.....	0 62 1/2 0 65	Factory filled..... do	1 30 1 50	Rye, 4 years old.....	2 40 2 55	" 6.....	1 70 0 88
S. R. Pale Seal.....	0 75 0 80	Eureka factory filled, do	2 40 0 00	" 7.....	0 40 1 60	" 5.....	1 80 1 93
Pale Seal, Ordinary.....	0 67 1/2 0 70	<b>Timber, Lumber, &amp;c.</b>		Brandy: Hennessy's...gal	4 50 5 00	" 6.....	1 90 1 60
Lard Oil, Extra.....	0 90 0 95	Ash, 1 to 4 in., M.....	18 00 19 00	" case	11 00 15 50	<b>Wool.</b>	
" No. 1.....	0 85 0 90	Birch, 1 to 4 in., M.....	20 00 00 00	Jules Duret & Co.....gal	4 00 4 50	Fleeces.....	0 21 0 22
Lusteed Raw.....	0 55 0 56	Basswood.....	16 00 19 00	" case	9 00 15 00	Pulled, unsorted.....	0 23 0 25
" Boiled.....	0 59 0 60	Black Walnut, culls.....	60 00 65 00	Pinet, Castillon & Co.....gal	3 50 8 00	" Extra Super.....	0 29 0 31
Olivo Machinery.....	1 00 1 10	Do do 1st & 2nd.....	100 00 110 00	Pinet, Castillon & Co.....case	8 25 15 0	" B Super.....	0 24 0 27
" Eating.....	1 80 2 10	Do do 1st quality.....	110 00 120 00	A. Matignon & Co. Gal	3 50 3 60	" C.....	0 19 0 21
" qt., per case.....	2 75 3 00	Cedar, round, lineal foot..	90 00 00 00	Case.....	8 00 8 50	Australian.....	0 22 0 30
" pts., ".....	3 50 3 75	Cedar, square, lineal foot..	00 04 00 06	M. Boitard, Gal.....	3 00 0 30	Cape.....	0 16 1/2 0 19 1/2
" 1/2 pts., ".....	4 00 4 20	Cedar, flat, lineal foot.....	00 07 00 09	Case.....	7 00 8 00		
" Lucca, Flasks.....	6 50 0 00	Elm, soft, 1st.....	15 00 17 00	Cheaper shippers.....gal	2 50 2 75		
Antonini's qts, case 1 doz.	7 25 0 00	Elm, Rock.....	25 00 30 00	" case-qts	6 00 6 50		
" pts., " 2.....	8 25 0 00	Hemlock, 1 to 3 in., M.....	8 00 9 00				
Spirits Turpentine, brls.	0 59 0 62						
Whale Refined.....	0 70 0 71						

Retailers will please bear in mind that above quotations apply only to large lots

Guelph Advertisements.

**SKATES!**  
**ROYAL CLUB STEEL SKATES,**  
 Hardened & Polished, Plated & Extra Finished  
**IRON SKATES,**  
 CAST CLAMP, CAST CLUB,  
 SAW SETS, MORRILL PATTERN.  
 MANUFACTURED BY  
**WM. RUSSELL,**  
 Guelph Sewing Machine and Novelty Works.  
 The Trade supplied. Guelph, Ont.

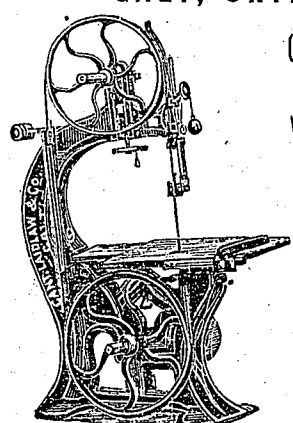
**HUGH WALKER & SON,**  
 AGENTS FOR  
 McEwan's Celebrated Finnan Haddies  
 And Mallory's, Diamond Brand,  
**BALTIMORE OYSTERS,**  
 GUELPH, ONT.

**ALWAYS THE BEST**  
 The RAINER PIANO.  
 Where we have no Regular Agent,  
 the usual Agent's discount will be al-  
 lowed to Cash Purchasers.  
 Catalogues Free. Address:  
 Rainer, Sweetnam & Hazelton  
 Guelph, Ont.  
**AGENTS WANTED.**

**BAILEY, WOON & CO.,**  
 MANUFACTURERS OF  
**REFINED MALLEABLE IRON CASTINGS!**  
 For Agricultural and General Machinery. Carriage  
 and Waggon Malleables. All description of Mallea-  
 bles made to order. Quality guaranteed.  
**OSHAWA, ONT.**

Guelph Advertisements.  
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**YARN SPINNERS, HOSIERS' and**  
**WOOLEN Manufacturers.**  
**KNITTING YARNS,**  
 Of every kind, in Cotton, Union and Woollen  
**GUELPH, Ont.**  
 Box, 200.

Galt Advertisements.  
**CANT, LAIDLAW & CO.,**  
**GALT, ONT.**  
 Awarded the  
**GOLD MEDAL**  
 For Collection  
 of  
 Wood-Working  
 Machinery and  
 Improvements,  
 AT  
**Canada's Great Fair,**  
 Toronto, 1883,  
 And GOLD-MEDAL  
 AT  
**Western Fair,**  
 London, 1883.  
 Send for Prices  
 and Terms.



**ELEVATORS**  
**LEITCH & TURNBULL'S, HAMILTON CANADA.**  
 Certified by the Government Inspector as the Best and Safest Machine in use. Send for circulars.

**A. M. FORSTER,**

Manufacturer of

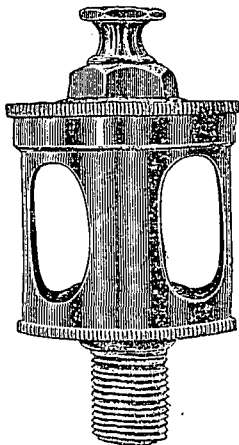
**Engineers' and Plumbers' Brass Goods.**

Vacuum Lubricator, Pat. Boiler Purger, Fine Cleaners, Portable Lawn Fountains.

All kinds of Brass Castings.

173 & 175

St. James St. North, HAMILTON, Ont.



**W. D. Hepburn & Co.,**

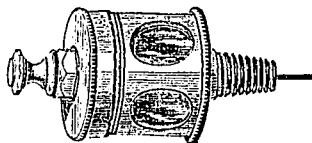
Manufacturers and Wholesale Dealers in

**BOOTS & SHOES.**

PRESTON, ONT.

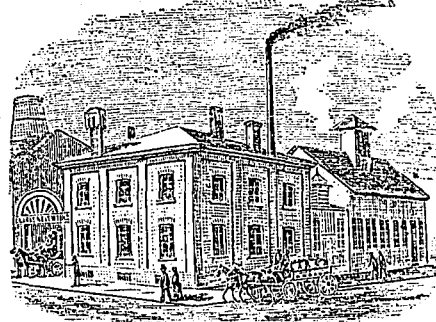
Galt Brass Foundry and Novelty Works.

H. & G. DAKIN.



Manufacturers of Engineers' and Plumbers' Brass Work & Malleable Cast Iron Portable Lawn Fountains, Window Sills, etc. GALT, ONT.

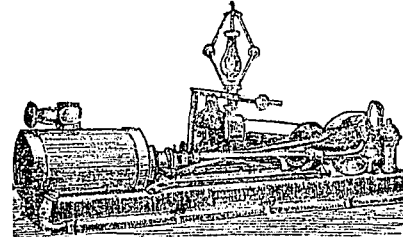
**W. CLARK,**



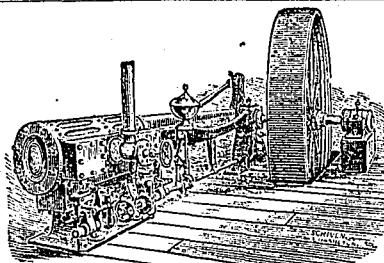
Manufacturer of **Canned Meats and Poultry, Cured Meats and Sausages, MONTREAL.**

Factory: cor. Albert and Vinet Streets.

**J. H. KILLEY & CO.,**  
HAMILTON, Ont.



Builders of the most Simple, Economical and Modern of all CUT-OFF ENGINES. C. H. No. 1 Iron and Steel Boilers of all sizes in stock ready for delivery.



**THOS. WORSWICK,**

GUELPH, ONT.

Manufacturer of the WORSWICK "BROWN" AUTOMATIC CUT-OFF ENGINE. For durability, accessibility of parts and economy of fuel, this engine has no equal. Boilers of Steel or Iron, made to order, Shafting, Pulleys, and Hangers furnished on short notice.

**JAMES PARK & SON,**  
PORK PACKERS, Toronto.

L. C. BACON, ROLLED SPICED BACON, C. C. BACON, GLASGOW BEEF HAMS, SUGAR CURED HAMS, DRIED BEEF, BREAKFAST BACON, SMOKED TONGUES, MESS PORK, PICKLED TONGUES, FAMILY OF NAVY PORK, LARD in TUBS and PAILS. The best brands of English Fine Dairy Salt in stock.

**I. J. MANSELL,**

Manufacturer of the

**"MANSELL" ORGAN.**

This instrument needs only to be seen to be appreciated. For sale by

**L. E. M. PRATTE, Montreal.**

Send for circulars to the factory at **BROCKVILLE, ONT.**

**LOVELL BROTHERS,**  
**COMMERCIAL PRINTERS**  
39 & 41 MELINDA STREET, TORONTO.

*Fine Printing a Specialty.*

**F. E. DIXON & CO.,**

MANUFACTURERS OF **LEATHER BELTING,**  
70 King Street East.

**TORONTO.**  
LARGE DOUBLE DRIVING BELTS A SPECIALTY.  
Send for Price Lists and Discounts.

**The Fensom Elevator Works, 38 DUKE ST., Head of Frederick St Toronto.**

Manufacturers of

**ELEVATORS**

HAND, STEAM, AND HYDRAULIC, for light or heavy Work. In **FACTORIES, HOTELS, WAREHOUSES. Etc.**

Estimates furnished.

**THE CANADIAN PACIFIC RAILWAY CO'Y.**  
**LAND REGULATIONS.**

The Company offer lands within the Railway Belt along the main line, and in Southern Manitoba at prices ranging from

**\$ 2.50 PER ACRE**

upwards, with conditions requiring cultivation.

A rebate for cultivation of from **\$1.25 to \$3.50 per acre**, according to price paid for the land, allowed on certain conditions. The Company also offer Lands

*Without Condition of Settlement or Cultivation.*

**THE RESERVED SECTIONS**

along the Main Line, i.e., the odd numbered Sections within one mile of the Railway, are now offered for sale on advantageous terms, to parties prepared to undertake their immediate cultivation.

**TERMS OF PAYMENT:**

Purchasers may pay one-sixth in cash, and the balance in five annual instalments, with interest at **SIX PER CENT.** per annum, payable in advance.

Parties purchasing without conditions of cultivation, will receive a Deed of Conveyance at time of purchase, if payment is made in full.

Payments may be made in **LAND GRANT BONDS**, which will be accepted at ten per cent. premium on their par value and accrue interest. These Bonds can be obtained on application at the Bank of Montreal, Montreal; or at any of its agencies.

**FOR PRICES and CONDITIONS OF SALE** and all information with respect to the purchase of Lands, apply to **JOHN H. McTAVISH**, Land Commissioner, Winnipeg.

By order of the Board.

**CHARLES DRINKWATER, Secretary.**

Montreal, December, 1883.

**WRINGERS,**  
**MANGLES,**  
**WASHING MACHINES**  
HAMILTON  
**INDUSTRIAL WORKS**  
CO  
HAMILTON-ONT.

Geo. A. Drummond, Pres. John Dick, Gen. Man.  
**The Canada Jute Co., Limited,**

Importers of  
 Linen and Jute  
 CLOTHS  
 of all  
 Descriptions.



Hessians,  
 Hop Sackings,  
 Buckrams,  
 Twines, &c.

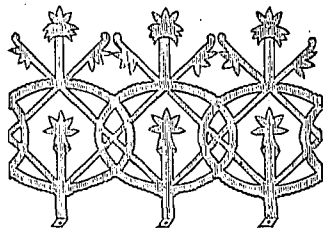
THE CANADA JUTE WORKS,  
 62 and 64 College St., MONTREAL.  
 Agents for Ontario:—Dick, Ridout & Co., Toronto,  
 Agents for Manitoba:—Henderson & Bull, Winnipeg,  
 Agt. for Prince Edward Island:—Horace Hasgrave,  
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**P. DANSEREAU,**  
**Carriage-Maker,**  
 219 & 221 CRAIG STREET,  
 MONTREAL.  
 Corner of Montcalm Street,  
 2 First Prizes, 2 Diploms.  
 Orders will be executed at the lowest prices and  
 at the shortest notice. All orders for new works and  
 repairs in all the branches of his business.  
 Carriage Top patented in Canada and the United States.

CANADA SOAP AND OIL WORKS,  
 TORONTO, ONT.

**RODGER, MACLAY & CO.**  
 Manufacturers of the  
 "LILY WHITE"  
 FLOATING SOAP,  
 "ENGLISH MOTTLED SOAP,"  
 and other celebrated brands of

**FINE LAUNDRY SOAPS,**  
 Fulling Soaps, Toilet Soaps,  
 ANILINE DYES.  
 SEND FOR PRICE LIST.  
**RODGER, MACLAY & CO.,**  
 Canada Soap and Oil Works,  
 Office: 70 FRONT STREET E.  
 Works: DEFRIES ST., TORONTO.



**R. DENNIS,**  
 211 King Street, London, Ont.  
 MANUFACTURER OF ALL KINDS OF  
**FENCING.**  
 CRESTINGS & FINIALS,  
 STABLE FIXTURES,  
 WINDOW GUARDS and  
 BANK RAILINGS  
 Of every description.  
**BUILDERS' SPECIALTIES,**  
**Railings, Cemetery Fencing, &c.**  
 Send for Illustrated Catalogue.

**THE GRAPE SUGAR**  
**Refining Company of Canada.**  
 (LIMITED.)  
 Manufacturers of  
**Grape Sugar, Glucose and**  
**Steam Refined Syrups.**  
 Grocers' Syrups, Tobacconists' and Wine Growers'  
 Supplies.  
 Works at WALKERVILLE, Ont.  
 Hon. R. W. SCOTT, Pres., CHAS. T. BATES, vice-Pres.,  
 JONATHAN TURNER, Man'g Director,  
 J. E. THOMAS, Treasurer.

**THE ST. LAWRENCE**  
**SUGAR REFINING CO.**  
 (LIMITED.)  
 W. R. ELMENHORST, - - - PRESIDENT.  
 A. BAUMGARTEN, - - - VICE-PRESIDENT.  
 THEO. LABATT, - SECRETARY-TREASURER.  
**OFFICE: 88 KING ST.**  
**MONTREAL.**  
 The wholesale trade only supplied.

**Commission Merchants.**  
**ALEX. CHISHOLM,**  
**Produce Commission**  
**MERCHANT,**  
 No. 32 ST. PETER STREET, MONTREAL,  
 Solicits consignments of Butter, Cheese, Eggs and  
 other Produce.  
 Information as to prices, &c., given cheerfully and  
 without delay. Returns promptly made.  
**REFERENCES:**  
 Messrs. J. Y. Gilmour & Co., Wholesale Dry Goods  
 Merchants, Montreal.  
 Adam Darling, Esq., Wholesale Crockery Merchant  
 Montreal.

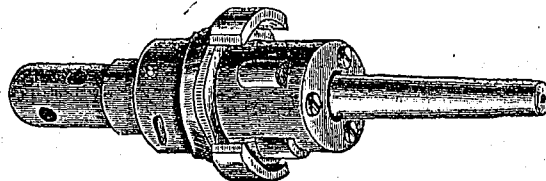
**RAMSAY, DODS & CO.,**  
 IMPORTERS OF  
**Paints, Oils, Colors**  
 And Artists' Materials, English and Belgian Sheet  
 and Polished Plate Glass. Manufacturers, &c.  
 Agents for Wright & Bell, Birmingham; Windsor  
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**Factory, St. Patrick St., Montreal.**

*Laboratory 28 Beaver Hall Terrace,  
 Montreal.  
 August 12, 1878*  
 To Messrs W. F. Lewis & Co  
 Montreal  
 Gentlemen

*I have carefully examined the sample of your  
 second made, sour mash Whiskey, "Cup 1874" sent me by you.  
 I now report it to be free from fusel oil, and all other, so-called  
 compounds injurious to health; and that it is in every respect  
 a sample of a choice spirit, and of such an one as I can  
 recommend for use medicinally when an alcoholic stimulant  
 is indicated.*  
 As I give you permission to publish this certificate, I reserve  
 to myself the right to analyze and report upon samples  
 from time to time purchased by myself for comparison with  
 standard samples which I retain

*Yours truly*  
*G. J. Goodwood M.D. M.R.C.S.*  
 Prof. of Practical Chemistry McGill College  
 Montreal

Just received, an importation of the above Whiskey, Spring of 1878, and shall be  
 glad to receive orders for it in either Cases or Wood.  
**W. F. LEWIS & CO.**  
 97 St. Sacrament Street, Montreal



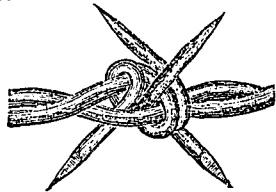
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 We are now making and prepared  
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 EXPANDER in all sizes. We  
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 GEON" EXPANDER.  
**A. B. JARDINE & CO.,**  
 Hespeler, Ont. Write for prices

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Four-Point Barb Galvanized steel Wire Fencing.

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Plain Twisted Wire Fencing, without Barbs, at REDUCED RATES.

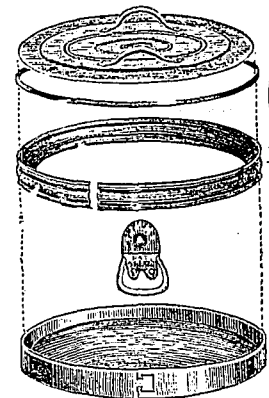
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Our can bottoms are made of the best charcoal Steel Plate.

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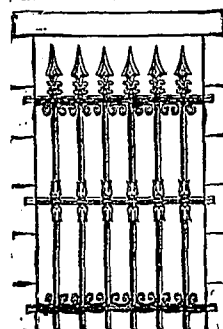
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VULTURE FEATHERS

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P.S.—The Trade is respectfully requested to remember the following:

According to a new process which I possess, I can dye Plumage and Feathers to any color whatever, and this, in less than ten minutes.

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Leading Hotels in Canada.

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THIS HOTEL WAS OPENED on the First of May, 1879, by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely Re-Furnishing the whole House; also adding ALL MODERN IMPROVEMENTS, which will considerably enhance the already enviable popularity of this First-class Hotel.

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This Hotel, which is unrivalled for size, style and locality in Quebec, is open throughout the year for pleasure and business travel.

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**LA BANQUE DU PEUPLE,**

DIVIDEND NO. 97.

The Stock holders of La Banque du Peuple are hereby notified that a Semi-Annual dividend of *Two and one-half per Cent.* for the last six months has been declared on the Capital Stock, and will be payable at the office of the Bank, on and after

MONDAY, The THIRD MARCH Next.

The Transfer Book will be closed from the 15th to the 29th February inclusive.

By order of the Board of Directors,

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OF EVERY DESCRIPTION,

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**DIXON BROTHERS,**

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**COMMERCE**  
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Manufacture HOSIERY AND TUQUES

In Cotton, Wool and Merino.

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Manufacturers of all Sizes of

Lathes, Drills, Slotters,

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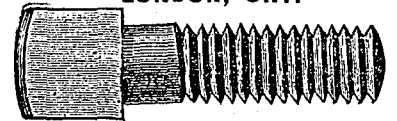
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WIRE WORK OF EVERY DESCRIPTION

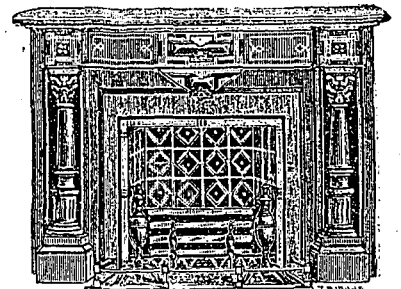
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Vice-President - - - ALEX. HARVEY.

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Guarantee Capital - - - \$700,000  
Government Deposit, - - - 51,100

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Without burdensome conditions.

**NON-FORFEITABLE POLICIES.**

Example:—Age 35—\$1,000 Ordinary Life Policy. Payment of three annual Premiums will keep the Policy in force 5 years and 298 days. The same number of Premiums on an Endowment or Term-payment Life Policy will keep it in force a longer term.

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LIFE ASSURANCE CO'Y.  
Head Office, Waterloo, Ontario.

DOMINION DEPOSIT, - - - \$56,207.00.

The only Purely Mutual Life Company in Canada.

Total number of Policies in force, Dec 31, 1882,	4,335
Covering Assurance to the amount of	\$5,504,478 00
Net Cash Assets	365,328 71
Net Reserve to Credit of Policy-holders,	383,044 59

The Company's Reserves are based on the Actuaries' "Table of Mortality," and four per cent. interest—the highest standard adopted by any life company in Canada, and one-half per cent. higher than the standard used by the Dominion Insurance Department.

The rapid growth of the Company may be seen from the fact, that in 1870, the first year of its business, the total assets amounted to only \$6,210, while last year they reached the handsome total of \$427,429 11

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INCORPORATED 1833.

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Insurances effected at lowest current rates.

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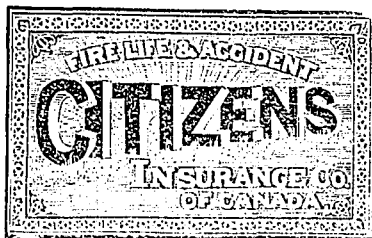
**THE ROYAL CANADIAN**

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ARTHUR GAGNON,  
Secretary-Treas.

Head Office:—160 St. James Street, Montreal,  
J. E. DROLET, Agent for City and District,





**CAPITAL, \$1,188,000.**

CASH ASSETS, 1st January, 1883,  
per Government Blue-Book 407,987.89  
Deposit with Dominion Govt. - 122,000  
Losses Paid to 1st Jan, 1883. 1,954,131  
Income 1882. 343,660

**DIRECTORS:**

President:—HENRY LYMAN.  
Vice-President.—ANDREW ALLAN.  
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Agents throughout the Dominion.

**STOCKS AND BONDS.**

**INSURANCE COMPANIES. — CANADIAN.—Montreal Quotations, Feb. 28, 1884.**

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British America Fire & Marine.....	10,000	5-6mos.	\$50	\$50	108 112½
Canada Life.....	2,500	7½-6mos.	400	50	400
Citizens, Fire, Life, Guarantee & Acc't	11,880	.....	100	23½	.....
Confederation Life.....	5,000	5-6mos.	100	10	250
Sun Life and Accident.....	5,000	4-6 mos.	100	12½	200
Queen City Fire.....	2,000	10	50	10	.....
Western Assurance.....	20,000	6 6 mos.	40	20	108 108½
Royal Canadian Insurance.....	20,000	.....	100	15	.....
Accident Ins. Co. of North America..	2500	3 per ct.	100	20	.....
Guarantee Co. of North America.....	13,000	3 per ct.	50	10	.....

**BRITISH AND FOREIGN.—(Quotation on the London Market, Feb. 11 1884.**

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Market value p-p'd up share
Briton Life Association.....	50,000	10	1	1	.....
British Empire.....	50,000	50	20	4	£21½ £21½
British & Foreign Marine.....	50,000	30	50	5	£18 £19
Commercial Union Fire Life & Marine..	5,000	10	100	15	£41
Edinburgh Life.....	100,000	5	100	2	30s 40s
Fire Insurance Association.....	20,000	13	100	50	£62 £64
Guardian Fire and Life.....	12,000	£7 p. sh.	100	2	£133 £135
Imperial Fire.....	100,000	30	20	2	9 s 6s 6d
Lancashire Fire and Life.....	10,000	15	40	2	£29
Life Association of Scotland.....	500,000	.....	10	2	12s 6d 15s
Lion Fire.....	92,000	48	25	12½	15s 20s
Lion Assurance Corporation.....	35,802	48	25	12½	£55 £57
London & Lancashire Life.....	10,000	10	10	17-20	35s 45s
Liverpool & London & Globe Fire & Life	£391,752	70	20	2	£22½ £22½
Northern Fire & Life.....	30,000	70	100	6	£42½ £42½
North British & Mercantile Fire & Life	40,000	56	50	6½	£23 £23½
Phoenix Fire.....	6,722	£21 p. a.	.....	.....	£22 £22½
Queen Fire & Life.....	200,000	30	10	1	45s 9d
Royal Insurance Fire & Life.....	100,000	60	20	3	£20½ £20½
Scottish Commercial Fire & Life.....	125,000	22½	10	1	2s 2½
Scottish Imperial Fire and Life.....	50,000	6	10	1	2s
Scottish Provincial Fire & Life.....	20,000	15	50	3	£13½ £14½
Scottish Union.....	10,000	58½	50	12	68s 68s
Standard Life.....	4,000	5	25	1½	£45 £57
Star Life.....	.....	.....	.....	.....	£15

**Scottish Union and National**

**INSURANCE CO'Y**  
**OF EDINBURGH, SCOTLAND.**

ESTABLISHED 1824.

**M. BENNETT, JR.,**

General Manager, North American Branch, Hartford, Conn.

CAPITAL, \$30,000,000  
TOTAL ASSETS, 34,472,705  
INVESTED FUNDS, 13,500,000  
Deposit with Dominion Government, market value, 125,000

**WALTER KAVANAGH, Resident Agent,**

117 St. Francois Xavier Street, **MONTREAL.**

**Mutual Marriage Aid Association of Canada,**

Head Office, - - - Hamilton, Ont.,

INCORPORATED 1881,

Unquestionably the most popular institution of the day; and why? Because, at

**COMPARATIVELY SMALL COST,**

Provision is made for from \$100 to \$5,000 at Marriage.

Issue during past year, over - - - \$2,000,000.  
Benefits paid 1883 to date, - - - \$70,000.

Our New Division B. offers inducements to all Classes. Among its advantages are Low Membership Fee, Small Annual Dues, Premiums of only \$2.00 per month. Endowment of Certificate in ten years if not married, 15 days Grace before Cancellation. Extremely Low Cost of Carrying Certificate, High Rate of Benefit received, undoubted Security.  
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OF LIVERPOOL AND LONDON.

**FIRE AND LIFE.**

LIABILITY OF SHAREHOLDERS UNLIMITED.

CAPITAL - - - - - \$26,000,000  
FUNDS INVESTED - - - - - 21,000,000

Investments in Canada for sole protection of  
Canadian Policy-holders - - - - - 700,000

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Incorporated by the Con. Stat. of Can., chap. 71 and amendments.

\$5,000 deposited in trust with Provincial Government,  
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**JOHN HOPPER, General Agent.**

SECTION 11.—Assembly Bill 139, passed March 30th, 1883. "The Provident Mutual Association of Canada shall be deemed to be an Association duly formed under the said chapter 71 of the Consolidated Statutes of Canada."  
Reserve fund to be invested in Dominion Bonds and deposited in trust with the Provincial Treasurer.

**GENERAL OFFICE:—162 ST. JAMES STREET, MONTREAL, P. Q.**

**Insurance.**

**THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA.**

*Incorporated by Dominion Parliament, A.D., 1872*

Authorized Capital, - - \$500,000.

**HEAD OFFICE:**  
260 ST. JAMES STREET,  
MONTREAL.

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Sir A. T. GALT. HON. JAMES FERRIER.  
MANAGING DIRECTOR.  
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THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA possesses a record for both reliability and liberality, one proof of which is that it has paid over two thousand losses and has NEVER contested a claim at law. It has ample financial resources, and has made the Special Deposit with the Insurance Department at Ottawa. It is, moreover, the only Company whose capital and funds are solely applicable to Accident Insurance.

**THE LONDON GUARANTEE & ACCIDENT CO (LIMITED)**

OF LONDON, ENGLAND.

CAPITAL, - - \$1,250,000.  
Available Assets, \$807,506.50  
Dominion Government Deposits, \$56,745.32

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**JOHN D. McDONALD,** Barrister, Attorney-at-Law, &c., &c., Official Assignee for the County of Renfrew, Office—Raglan Street, opposite Smith & Stewart's Hardware Store.

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**RINTOUL BROS., Agents.**

Subscribed Capital, . . . £1,600,000 Stg.  
Paid-up Capital, . . . £700,000 Stg.  
ASSETS, . . . . . £2 222,552 8t

**QUEEN INSURANCE CO. OF ENGLAND.**

**FIRE AND LIFE.**

Capital, . . . . £2,000,000 Stg.  
INVESTED FUNDS.....£660,818.

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*Fire Insurance Company*

OF CANADA.

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Deposit with the Dominion Government, \$100,000

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*During the past Ten Years this Company has issued 57,096 Policies, covering property to the amount of \$40,872,028.00;*

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ASSETS, \$170,000.00.  
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**CORE DISTRICT FIRE INSURANCE COMPANY.**

HEAD OFFICE GALT, ONT.

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**REMOVAL.**

The editorial and business offices of the JOURNAL OF COMMERCE have been removed to the Citizens Insurance Company's Buildings, No. 179 & 181 St. James St., first floor front, opposite the City and District Savings Bank.

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**NORTH AMERICAN LIFE INSURANCE CO'Y.,**  
Head Office - - TORONTO.

Guarantee Fund - - \$100,000  
Deposited with Government, 50,000

HON. ALEX. MACKENZIE, M.P., President. *(Formerly)*  
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Commencing 10th Dec., 1883,

THROUGH EXPRESS PASSENGER TRAINS

run DAILY (Sunday excepted) as follows: 1

Leave Point Levi.....	7.30 A.M.
Arrive Riviere du Loup.....	12.05 P.M.
Trois Pistoles.....	1.15 "
Rimouski.....	3.00 "
Little Metis.....	4.11 "
Campbellton.....	7.50 "
Dalhousie.....	8.30 "
Bathurst.....	10.33 "
Newcastle.....	12.15 A.M.
Moncton.....	3.40 "
St. John.....	7.00 "
Halifax.....	12.10 P.M.

The Grand Trunk trains leaving Montreal at 10.00 P.M. connect at Chaudiere Junction with these trains.

The Trains to Halifax and St. John run through to their destinations on Sunday.

The Pullman Car leaving Montreal on Monday, Wednesday and Friday runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday to St. John.

All trains are run by Eastern Standard Time.

THROUGH TICKETS may be obtained via rail and steamer to all points on the Lower St. Lawrence and in the Maritime Provinces.

For Tickets and all information in regard to Passenger fares, rates of freight, train arrangements, &c., apply to

**G. W. ROBINSON,**  
Eastern Freight and Passenger Agent,  
186 St. James Street,  
(Opposite St. Lawrence Hall),  
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**D. POTTINGER,** Chief Superintendent,  
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Insurance

**WHAT THE PUBLIC WANT.**

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**PRIVILEGES,**  
**NOT**  
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The unconditional policies of the  
**SUN LIFE ASSURANCE CO. of Montreal,**

contain *not one condition*, but have the following *privileges* on them:

1. Liberty to travel anywhere without extra.
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  3. Thirty days of grace for premiums.
  4. Policy may be revived within a year after lapse.
  5. Paid up policies given for definite amounts after three years.
  6. Loans made after two years.
  7. Policy indisputable after two years.
  8. Any difference to be referred to arbitration.
- Compare this with ordinary policies.

The Company is very strict in admitting persons to these benefits, but it is evident those who get them get privileges no other Company in Canada gives.

It is universally admitted to be by far the simplest and most straight-forward policy in use in this country.

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LIFE AND FIRE.

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Security, Prompt Payment and Liberty in the adjustment of Losses are the prominent Features of this Company.

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**ESTABLISHED 1847.**

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CANADIAN

Head Office, - Montreal.

See Reports and opinions of the press as to the prosperity enjoyed, and progress made by the Company.

APPLICATIONS FOR AGENCIES INVITED.

ALF. H. ELLIS,  
General Agent, Province Quebec.

Accumulated Funds . . . \$4,500,000  
Annual Income, . . . . . 800,000  
Canadian Investments, . . . 450,000  
Claims and Bonuses paid, 8,000,000  
Canadian Deposit, . . . . . 100,000

**F. STANCLIFFE,**  
**GENERAL MANAGER.**

**WESTERN**  
**ASSURANCE COMPANY.**

FIRE & MARINE. Incorporated 1851.

Capital and Assets.....\$1,746,640 32  
Income for Year ending 31st Dec., 1882.....\$1,602,422 45

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The SECURITY offered to Policyholders is UNSURPASSED by any Company doing business in the Dominion.

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CAPITAL - \$5,000,000. RESERVE FUND - \$450,000.  
GOVERNMENT DEPOSIT, \$100,000.

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WILLIAM ROBERTSON, General Manager.