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THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE

Vol. 16.

MONTREAL, FRIDAY, JUNE 29, 1883.

No. 19.

Leading Wholesale Houses of Montreal

First Prize Dominion Exhibition, 1880.

GAULT BROS. & CO.,

Importers and Manufacturers.

Having made special arrangements with a number of the leading Mills in the country, we shall be prepared, during this season, to offer unusual advantages to intending purchasers in our "CANADIAN MANUFACTURES DEPARTMENTS." We will show a large and varied stock of the best value in the following lines:

- Canadian Tweeds,
- Canadian Flannels,
- Canadian Shirts and Drawers,
- Canadian White and Grey Blankets,
- Canadian Wool Scarfs and Clouds,
- Canadian Hosiery,
- Hochelaga, Valleyfield and Stormont Cottons.

Orders through our Travellers, or otherwise, will receive our usual careful and prompt attention.

GAULT BROS. & CO.

MONTREAL FELT HAT WORKS.

1878, Paris Exhibition, 1878.

Prize Medal awarded for our manufacture of

FELT HATS.

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

FOR THE

Fall and Winter Trade

We offer a full assortment of

FUR GOODS

Of our own Manufacture.

PLUSH, CLOTH AND SCOTCH CAPS, GLOVES AND MITTS

Of English and Domestic Manufacture.

MOCCASINS, SNOW SHOES, FANCY SLEIGH ROBES, BUFFALO, &c.

TO MANUFACTURERS—We have a large stock of Seal, Persian Lamb and other Skins,

Trimmings, &c.

JAMES CRISTINE & CO.

Warehouse: 471 to 477

ST. PAUL STREET, MONTREAL.

Leading Wholesale Houses of Toronto

JOHN MACDONALD & CO.

TORONTO, AND MANCHESTER, ENGLAND

MANUFACTURERS AND IMPORTERS

Staples,

Dress Goods,

Hosiery, Ribbons,

Laces, Cloves,

Haberdashery, Notions,

Scotch and Canadian Woollens,

TAILORS' TRIMMING,

Carpets, Lace Curtains,

Oilcloths, Mats, and

Matting.

JOHN MACDONALD & Co.

Toronto and Manchester, Eng.

WYLD, BROCK & DARLING,

IMPORTERS OF

British & Foreign

WOOLLENS,

AND GENERAL

DRY GOODS

DEALERS IN

Domestic, Woollen & other Manufactures

Warehouse,—Cor. of Bay and Wellington Streets,

TORONTO.

REPRESENTED IN MONTREAL BY

Mr. R. HARROWER,

132 ST. JAMES STREET.

Leading Wholesale Houses of Montreal

BABY CARRIAGES.

We have now on exhibition a beautiful line of American-made Carriages. Catalogues sent on application.

H. A. NELSON & SONS.

56 & 58 Front St. West, | 59 to 63 St. Peter St.
TORONTO. | MONTREAL

Wholesale Dealers in

European and American

Fancy Goods,

Clocks,

Smallwares, &c.

Manufacturers of

Brooms and Woodenware.

S. GREENSHIELDS, SON & CO.

WHOLESALE

DRY GOODS

MERCHANTS,

17, 19 and 21,

VICTORIA SQUARE

AND

730, 732, 734 & 736,

CRAIG STREET,

MONTREAL.

The Chartered Banks.

Bank of Montreal.

ESTABLISHED IN 1818.
CAPITAL ALL PAID-UP, - - \$12,000,000
RESERVED FUND, - - - - - 5,750,000

Head Office, - - - - - Montreal.
Board of Directors.

C. F. SMITHES, Esq., - - - - - President.
Hon. D. A. SMITH, - - - - - Vice-President.
Edward Mackay, Esq. Alfred Brown, Esq.
Gilbert Scott, Esq. A. T. Paterson, Esq.
Alex. Murray, Esq. Geo. A. Drummond.
Hugh McLennan.

W. J. Buchanan, General Manager.

A. MAONIDER, Asst. Gen. Manager and Inspector.
H. V. Meredith, Assistant Inspector.

A. B. Buchanan, Secretary.

Branches and Agencies in Canada.

Montreal, E. S. Clouston, Manager.

Almonte, Ont.	Kingston, "	Port Hope, Ont.
Bellefleur, "	Lindsay, "	Quebec, Que.
Burlington, "	London, "	Regina, "
Brockville, "	Moncton, N.B.	Sarnia, Ont.
Chatham, N.B.	Newcastle, "	Stratford, "
Cornwall, Ont.	Ottawa, Ont.	St. John, N.B.
Goderich, "	Perth, "	St. Mary's, Ont.
Guelp, "	Peterborough, Ont.	Toronto, "
Hullfax, N.S.	Pictou, Ont.	Winnipeg, Man.
Hamilton, Ont.	Portage la Prairie, Man.	

Agents in Great Britain.—London, Bank of Montreal, 9 Bachelin Lane, Lombard Street, C. Ashworth, Manager. London Committee—E. H. King, Esq., Chairman, Robert Gillespie, Esq. Sir John Rose, Bart., G. G. M. G.

Bankers in Great Britain.—London, The Bank of England; The Union Bank of London; The London & Westminster Bank. Liverpool, The Bank of Liverpool. Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, Walter Watson and Alex. Lang, 69 Wall Street. Chicago, Bank of Montreal, 151 Madison Street, W. Munro, Manager; R. V. Holden, Asst. Manager.

Bankers in the United States.—New York, The Bank of New York, N.B.A.; The Merchants' National Bank, Boston, The Merchants' National Bank, Buffalo, Bank of Commerce in Buffalo. San Francisco, The Bank of British Columbia. Colonial and Foreign Correspondents.—St. John's, Nfld., The Union Bank of Newfoundland. British Columbia, The Bank of British Columbia. New Zealand, The Bank of New Zealand. India, China, Japan, Australia—Oriental Bank Corporation. (Issue Circular Notes and Letters of Credit for Travellers available in all parts of the world.)

EXCHANGE BANK OF CANADA.

CAPITAL PAID UP - \$500,000
SURPLUS - - - - - 360,000

HEAD OFFICE, - MONTREAL.

DIRECTORS.

THOMAS CRAIG, [- - - - - President
Hon. A. W. OGILVIE, SENATOR, - Vice-President
Alex. Buntin. E. K. Greene.

Henry Bulmer.

BRANCHES.

Hamilton, Ont. - - - C. M. Counsell, Manager.
Aylmer, " - - - J. G. Billett, do
Bedford, P.Q. - - - E. W. Morgan, do

FOREIGN AGENTS.

LONDON:—The Alliance Bank (Limited).
NEW YORK:—The Hanover National Bank.
BOSTON:—Maverick National Bank.
Sterling and American Exchange bought and sold.
Interest allowed on Deposits.
Collections made promptly, and omitted for at current rates.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

Paid-up Capital, £1,000,000 Sterling.

London Office—3 Clement's Lane, Lombard St. E. C.

COURT OF DIRECTORS.

J. H. Brodie, H. J. B. Kendall,
John James Cater, J. J. Kingsford,
Henry R. Farrer, Frederic Lubbock,
Richard H. Glyn, A. H. Philipotts,
Edward Arthur Hoare, J. Murray Robertson.
Secretary—A. G. WALLIS.

HEAD OFFICE IN CANADA.—St. James St., Montreal.

R. R. GRINDLEY, General Manager.
W. H. NOWERS, Inspector.

Branches and Agencies in Canada.

London, Kingst., St. John, N.B.
Brunford, Ottawa, Fredericton, N.B.
Paris, Montreal, Halifax, N.S.
Hamilton, Quebec, Victoria, B.C.
Toronto, "

Agents in the United States:

NEW-YORK.—D. A. McTavish and H. Stikeman, Agents.
CHICAGO.—H. M. Breedon, Agent.
SAN FRANCISCO.—W. Lawson & C., E. Taylor, Agents.

PORTLAND, Oregon.—H. M. J. McMichael, Agent.
LONDON BANKERS.—The Bank of England and Messrs. Glyn & Co.

Foreign Agents.—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia. Bank of New Zealand. Colonial Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies, Colonial Bank. Paris—Messrs. Marcuard, Krauss & Co. Lyons—Credit Lyonnais.

Issue Circular Notes for Travellers, available in all parts of the world.

The Molsons Bank.

INCORPORATED BY ACT OF PARLIAMENT, 1856.

Capital paid-up, \$2,000,000. Rest, \$425,000.

HEAD OFFICE, MONTREAL.

Directors.

THOMAS WORKMAN, Esq., - - - President.
J. H. R. MOLSON, Esq., - - - Vice-President.
R. W. SHEPHERD, Esq. | Hon. D. L. MACPHERSON.
MILES WILLIAMS, Esq. | S. H. EWING, Esq.
A. F. GAULT, Esq.
F. WOLFERSTAN THOMAS, - Gen'l Manager.
M. HEATON, - Inspector.

Branches of the Molsons Bank.

Aylmer,	Mecford,	Toronto,
Brockville,	Morrisburg,	St. Thomas,
Clinton,	Owen Sound,	Sorel, P. Q.
Essex,	Ridgeway,	Trenton,
Ingersoll,	Smith's Falls,	Waterloo, Ont.
London,		

AGENTS IN THE DOMINION.

Quebec—Merchants Bank and Eastern Townships Bank.
Ontario and Manitoba—Dominion Bank and Federal Bank and their Branches.

New Brunswick—Bank of N. Brunswick, St. John.
Nova Scotia—Halifax Banking Company and its Branches.

Prince Edward Island—Union Bank of P. E. I., Charlottetown and Summerside.
Newfoundland—Commercial Bank of Newfoundland, St. Johns.

AGENTS IN UNITED STATES.

New York—Mechanics' National Bank, Messrs. Morton, Bliss & Co. Messrs. W. Watson and Alex. Lang; Boston, Merchants National Bank, Messrs. Kidder, Peabody & Co.; Portland, Casco National Bank; Chicago, First National Bank; Cleveland, Commercial National Bank; Detroit, Mechanics' Bank; Buffalo, Farmers and Mechanics' National Bank; Milwaukee, Wisconsin Marine and Fire Insurance Co. Bank; Toledo, Second National Bank; Helena, Montana—First National Bank; Fort Benton, Montana—First National Bank.

AGENTS IN EUROPE.

London—Alliance Bank, " Limited." Messrs. Glyn, Mills, Currie & Co. Messrs. Morton, Rose & Co. Liverpool—The National Bank of Liverpool.
Antwerp, Belgium—La Banque d'Anvers.
Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange. Letters of Credit issued, available in all parts of the world.

The Chartered Banks.

MERCHANTS BANK OF CANADA.

Capital - - - \$5,700,000.
Reserve Fund, - 1,150,000.

HEAD OFFICE - - MONTREAL

BOARD OF DIRECTORS.

ANDREW ALLAN - - - - - President
ROBT. ANDERSON, Esq., - - - Vice-President
Wm. Darling, Esq. Jonathan Hodgson, Esq.
Adolphe Messon, Esq. John Cassils, Esq.
Hector Mackenzie, Esq. John Duncan, Esq.
Hon J. J. C. Abbott, M.P.

GEORGE HAGUE, - - - - - General Manager

J. H. PLUMMER, Assistant General Manager.

BRANCHES IN ONTARIO AND QUEBEC.

Bellefleur, Kingst., Renfrew.
Berlin, London, Sherbrooke, Que.
Brampton, Montreal, Stratford.
Chatham, Napanee, St. Johns, Qua.
Galt, Ottawa, St. Thomas.
Gananoque, Owen Sound, Toronto.
Hamilton, Perth, Walkerton.
Ingersoll, Prescott, Windsor.
Kincardine, Quebec.

BRANCHES IN MANITOBA.

Winnipeg, Emerson, Brandon, Regina N.W.T.
Bankers in Great Britain.—The Clydesdale Bank (Limited), 30 Lombard Street, London, Glasgow and elsewhere.

Agency in New York.—61 Wall Street, Messrs. Henry Hague and John B. Harris, Jr., Agents.
Bankers in New York.—The Bank of New York, N.B.A.

A general banking business transacted. Money received on deposit, and current rates of interest allowed.

Drafts issued available at all points in Canada. Sterling Exchange and drafts on New York bought and sold.

Letters of credit issued, available in China, Japan and other foreign countries. Collections made on favorable terms.

La Banque du Peuple.

Capital \$1,600,000.

HEAD OFFICE, . . . MONTREAL

C. S. CHERRIER, Esq., President.
GEO. S. BRUSH, Esq., Vice-President.
A. A. TROTTIER, Esq., Cashier.

FOREIGN AGENTS.

London—Glynn, Mills, Currie & Co.
New York—National Bank of the Republic.
Quebec Agency—The Bank of Montreal.

The Ontario Bank.

CAPITAL . \$1,500,000.

HEAD OFFICE, - - - - - TORONTO.

DIRECTORS:

Sir Wm. P. HOWLAND, Lt.-Col. C. S. GZOWSKI, Vice-President.
Donald Mackay, Esq. - A. M. Smith, Esq.
Geo. M. Rose, Esq. - Hon. C. F. Fraser.
C. A. Massey, Esq.
C. HOLLAND, General Manager.

BRANCHES.

Alliston,	Montreal,	Port Hope,
Bowmanville,	Mount Forest,	Port Perry,
Cornwall,	Oshawa,	Pr. Arthur's Land'g
Guelp,	Ottawa,	Toronto,
Lindsay,	Peterboro,	Whitby,
Winnipeg, Man.	Portage la Prairie, Man.	

AGENTS.

London, Eng.—Alliance Bank (Limited).
New York.—Messrs. Walter Watson and A. Lang.
Boston.—Tremont National Bank.

The Chartered Banks.

**THE CANADIAN
Bank of Commerce.**

DIVIDEND No. 32.

Notice is hereby given that a Dividend of
FOUR PER CENT.

upon the Capital Stock of this institution has been declared for the current half-year, and that the same will be payable at the bank and its branches on and after

**Tuesday, the 3rd day of
July next.**

The transfer books will be closed from the 18th of June to the 2nd of July, both days inclusive.

The Annual General Meeting

of the shareholders of the bank will be held at the banking-house, in Toronto, on

**Tuesday, the 10th day of
July next,**

The chair will be taken at twelve o'clock noon.
By order of the Board,

W. N. ANDERSON,
General Manager

Toronto, 25th May, 1883.

The Chartered Banks.

**THE BANK OF TORONTO,
CANADA.**

Incorporated 1855.

Paid up Capital, \$2,000,000. Rest \$1,000,000.

DIRECTORS:
GEORGE GOODERHAM, President.
WM. H. BEATTY, Vice-President.
W. R. WADSWORTH, WM. GEO. GOODERHAM,
ALEX. T. FULTON, HENRY CAWTHRA,
HENRY COVERT.

HEAD OFFICE, TORONTO.

DUNCAN COULSON, CASHIER.
HUGH LEACH, ASSISTANT CASHIER.
J. T. M. BURNSIDE, INSPECTOR.

BRANCHES.

MONTREAL, J. Murray Smith, Manager; PETERBORO, J. H. Roper, Manager; COBOURG, Joseph Henderson, Manager; PORT HOPE, W. H. Wadsworth, Manager; BARRIE, J. A. Strath, Manager; ST. CATHARINES, G. W. Hodgkiss, Manager; COLLINGWOOD, W. A. Copeland, Manager.

BANKERS.

LONDON, Eng., The City Bank Limited, NEW YORK, National Bank of Commerce, New York, W. Watson & A. Lang, Oswego, N. Y., Second National Bank, Quebec, La Banque Nationale, Ottawa, La Banque Nationale, Winnipeg, Bank of Nova Scotia.

Collections made on the Best Terms.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

CAPITAL PAID-UP 2,000,000

DIRECTORS.
HON. ISIDORE THIBAUDEAU, President.
JOSEPH HAMEL, Esq., Vice-President.
Hon. P. Garneau, E. Baudet, Esq. M.P.P.
T. LeDroit, Esq. M. W. Bayle, Esq.
U. Tessier jr, Esq. P. LaFrance, Cashier.
HONORARY DIRECTOR—Hon. J. R. Thibaudau,
Montreal.

BRANCHES:—Montreal—A. Vallée, Manager; **Sherbrooke—**John Campbell, Manager; **Ottawa—**C. H. Carrière, Manager. **Agents—**England—National Bank of Scotland, London; **France—**Messrs. Alf. Grunbaum & Co., La Banque de Paris et de Pays Bas; **United States—**National Bank of the Republic, New York; National Revere Bank, Boston; **Newfoundland—**The Commercial Bank of Newfoundland.

CANADA—Prov. Ontario—The Bank of Toronto. **Maritime Provinces—**Bank of New Brunswick, Merchants Bank of Halifax, Bank of Montreal; **Manitoba—**The Merchants Bank of Canada.

A general Banking, Exchange and collection business transacted. Particular attention paid to collections and returns made with utmost promptness. Correspondence respectfully solicited.

LA

BANQUE JACQUES-CARTIER,

HEAD OFFICE, - MONTREAL.

Capital Authorized, \$500,000.
Capital Subscribed, 500,000.

DIRECTORS:
ALFR. DESJARDINS, Esq., M.P. President.
S. St. Onge, Esq., Vice-President.
J. L. Cassidy, Esq. P. S. Hamelin, Esq.
La. S. Monat, Esq. I. O. Gravel, Esq.

A. L. DEMARTIGNY, Cashier.
Branch at Beauharnois, A. Clement, Manager.
Branch at St. Hyacinthe, S. A. Durocher, Manager.
Branch at St. Remi, P. C. C. Bedard, Agent.
Branch at Valleyfield, C. F. Irish, Agent.
Agents in New York: National Bank of the Republic
Agents in London, Eng.: Glyn's Mills, Currie & Co

THE MARITIME BANK

—OF THE—

DOMINION OF CANADA.

Head Office, - - - ST. JOHN, N.B.

Board of Directors.

THOS. MACLELLAN, President.
L.E.B. BOTSFORD, M.D., Vice-President.
ROBT. CRUIKSHANK (of Jardine & Co., Grocers).
JER. HARRISON (of J. & W. F. Harrison, Flour Merchants).
JOHN H. PARKS (of Wm. Parks & Son, Cotton Manufacturers).
JOHN TAPLEY (of Tapley Bros., Indiantown).
HOW. D. TROOP (of Troop & Son, Shipowners).

CASHIER, - ALFRED RAY.

AGENCY—FREDERICTON: A. S. Murray, Agent.

" - WOODSTOCK: G.W. Vanwart, "

The Chartered Banks.

The Western Bank of Canada.

HEAD OFFICE, OSIIAWA, ONT.

CAPITAL AUTHORIZED..... \$1,000,000
CAPITAL SUBSCRIBED..... 500,000
CAPITAL PAID-UP..... 150,000

BOARD OF DIRECTORS.

JOHN COWAN, Esq., President.
FRUBEN S. HAMLIN, Esq., Vice-President.
W. F. Cowan, Esq. W. F. Allen, Esq.
Robert McIntosh, M.D. J. A. Gibson, Esq.
Thomas Paterson, Esq.
T. H. McMILLAN, Cashier.

Deposits received and interest allowed. Collections solicited and promptly made. Drafts issued available on all parts of the Dominion. Sterling and American Exchange bought and sold.

Loan Societies.

Montreal Loan & Mortgage Co.

AND TRUST COMPANY.

Incorporated 1858.

CAPITAL \$1,000,000 00
TOTAL ASSETS \$1,583,263 52

LOAN MONEY ON REAL ESTATE AND PURCHASE MORTGAGES.

This Company is authorized to act in any position of Trust, either as Executor, Administrator, Guardian, Trustee or Receiver.

Registrars and Transfer Agents of the Stocks and Bonds of Incorporated Companies.

Trustees of Mortgages executed by Railroad and other Corporations.

Every facility offered in matters of a fiduciary character.

INTEREST ALLOWED ON DEPOSITS.

DEBENTURES.

Issue Sterling Debentures payable in London, also Currency Debentures, payable in Canada, bearing five per cent. interest.

BOARD OF DIRECTORS.

M. H. GAULT, Esq., M.P., President.
Hon. A. W. OGILVIE, Senator, Vice-President.
G. F. C. SMITH, of the L. L. and Globe Insurance Company.

JAMES GRAHAM, of Crathern & Caverhill.
THEODORE HART, Esq., Director Liverpool & London & Globe Insurance Company.
A. F. GAULT, Esq., of Messrs. Gault Bros. & Co.
THOMAS CRAIG, Esq., President Exchange Bank of Canada.

TO EXECUTORS' AND TRUSTEES:

Trustees and Executors are authorized by Act of Parliament to invest the Debentures of this Company.

GEORGE W. CRAIG, Manager.

OFFICE, 181 ST. JAMES STREET, MONTREAL.

THE HAMILTON

Provident and Loan Society.

DIVIDEND NO. 24.

Notice is hereby given that a Dividend of
Four Per Cent

upon the paid-up Capital Stock of the Society has been declared for the half-year ending June 30th, 1883, and that the same will be payable at the Society's Banking House, Hamilton, Ontario, on and after

Tuesday, the third day of July, 1883.

The Transfer Books will be closed from the 16th to the 30th June, both days inclusive.

H. D. CAMERON,

Hamilton, 8th June, 1883. Treasurer.

Dominion Savings & Investment Soc.,

LONDON, ONT.,
INCORPORATED, - 1872.

Capital, \$1,000,000.00
Subscribed, 1,000,000.00
Paid-up, 864,882.88
Reserve Fund, 140,000.00
Contingent Fund, 2,696.54

Loans made on farm and city property, on the most favorable terms.

Municipal and School Section Debentures purchased.

Money received on deposit and interest allowed

thereon. F. B. LEYS, Manager

IMPERIAL BANK

OF CANADA.

DIVIDEND NO. 16.

NOTICE is hereby given that a dividend at the rate of

Eight per cent. per annum

upon the paid-up capital stock of this institution has been declared for the current half year, and that the same will be payable at the Bank and its branches on and after Tuesday, the 3rd day of July next. The transfer books will be closed from the 16th to the 30th June, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Bank, on Wednesday, the 4th day of July next.

The Chair to be taken at noon.

By order of the Board.

D. R. WILKIE,
Toronto, 1st June, 1883. Cashier.

EASTERN TOWNSHIPS BANK.

DIVIDEND No. 47.

Notice is hereby given that a Dividend of
Three and One Half per cent

upon the paid-up capital stock of this bank has been declared for the current half year, and that the same will be payable at the Head Office and Branches on and after

Tuesday, Third day of July next.

The Transfer Books will be closed from the 15th to the 30th JUNE, both days inclusive.

By order of the Board,

WM. FARWELL,
General Manager.

Sherbrooke, P. Q., 5th June, 1883.

Oceanic Steamships.

Allan Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Mails.

1883. Summer Arrangements. 1883

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest, and have made the fastest time on record.

Table with columns: Vessels, Tonnage, Commanders. Lists ships like Numidian, Hanoverian, Parisian, etc.

The shortest Sea Route between America and Europe, being only five days between land to land.

The Steamers of the Liverpool, Londonderry and Quebec Mail Service.

Sailing from Liverpool every THURSDAY, and from Quebec every SATURDAY, calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched

FROM QUEBEC:

Table with columns: Vessel, Day, Date. Lists Polynesian, Peruvian, Saranlian, etc.

The Steamers of the

Liverpool, Queenstown, St. Johns, Halifax and Baltimore Mail Service

are intended to be despatched as follows:— FROM HALIFAX.

Table with columns: Vessel, Day, Date. Lists Hibernian, Caspian, Nova Scotian, etc.

RATES OF PASSAGE BETWEEN HALIFAX AND ST. JOHNS:

Table with columns: Cabin, Intermediate, Storage. Lists rates like \$20.00, \$15.00, \$6.00.

Persons desirous of bringing their friends from Britain can obtain Passage Certificates at lowest rates.

An experienced surgeon carried on each vessel. Berths not secured until paid for.

Through Bills of Lading granted at Liverpool and Glasgow, and at Continental Ports, to all points in Canada and the Western States, via Halifax, Boston, Baltimore, Quebec and Montreal; and from all Railway Stations in Canada and the United States to Liverpool and Glasgow, via Baltimore, Boston, Quebec and Montreal.

For Freight, Passage or other Information, apply to John M. Curle, 21 Quai d'Orleans, Havre; Alex. Hunter, 4 Rue Gluck, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Ruys & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux; Fischer & Behmer, Schusselkorb, No. 8, Bremen; Charley & Malcolm, Belfast; James Scott & Co., Queenstown; Montgomerie & Workman, 17 Gracechurch st., London; James & Alex. Allan, 74 Great Clyde st., Glasgow; Allan Bros., James Street, Liverpool; Allans, Rae & Co., Quebec; Allan & Co., 72 La Salle Street, Chicago; H. Bortlier, Toronto; Love & Alden, 207 Broadway, New York, and 201 Washington street, Boston, or to

H. & A. ALLAN, State St., Boston, and 25 Common St., Montreal.

Oceanic Steamships.

DOMINION LINE OF STEAMSHIPS



Running in connection with the

Grand Trunk Railway of Canada

Table with columns: Ports, Tons. Lists Montreal, Dominion, Texas, Quebec, Mississippi, Brooklyn, Toronto, Ontario, Sarnia, Oregon, Vancouver.

DATES OF SAILING

FROM QUEBEC TO LIVERPOOL.

Table with columns: Port, Date. Lists Oregon, Sarnia, Toronto, Ontario, Dominion.

RATES OF PASSAGE FROM QUEBEC.

CABIN.—\$50, \$60, \$65, and \$80; return, \$90, \$108, \$117, and \$141, according to steamer and berth. Intermediate, \$40. Steerage, \$24.

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IN BOTH

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COTTON YARNS, White and Colored, Single
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HOSEY YARNS of every description.
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These Goods have been awarded FIRST PRIZES for
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A GOLD MEDAL
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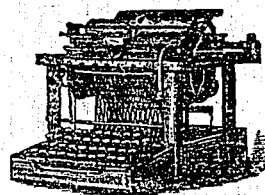
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were taken from stock.

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Gold Medal
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hibition,
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THIS THREAD
is the only MAKE in
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that RECEIVED an AWARD
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CENTENNIAL EXHIBITION
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TRADE AUCTIONEERS,

Montreal and Toronto.

We take this opportunity of thanking our cus-
tomers, buyers and consignors for their patronage
since we opened here in April of last year. We will
hold the Trade Sales regularly throughout the year,
both here and in Toronto. We will be glad to re-
ceive Commissions from Trustees for Sales *en bloc*.
Having a thorough knowledge of the trade, we will
be able to do justice to anything put in our hands.
We are prepared to receive consignments and make
advances in cash, when required, on goods to be
sold either here or in Toronto. We render account
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from date of sale.

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New Japans,
SEASONS 1883-84.

Ex CITY OF PEKING,
Via San Francisco.
SAMPLES TO HAND.

Expect Teas in two weeks.

TURNER, ROSE & CO.,
WHOLESALE GROCERS,
Cor. St. John & Hospital Sts.,
MONTREAL.

Commercial Summary.

The stock of the Paton Manufacturing Com-
pany, Sherbrooke, has been increased by \$200,-
000.

Those who dropped their money in the Chi-
cago lard deal may feelingly say their fortunes
have grown "Small by de grease and beauti-
fully less."

A MOVEMENT is on foot for the purchase of a
suitable site in Point Levis for the erection of a
new and commodious depot for the Intercol-
onial Railway.

APPLICATION is being made for the incorpora-
tion by letters patent of the Yarmouth, N.S.,
Duck and Yarn Company, with a capital of
\$150,000.

The ratepayers of Picton, Ont., have rejected
a by-law to provide a steam fire engine and
build water tanks, etc., in the town, by a vote
of 60 for and 87 against.

The Longueuil Cotton Manufacturing and
Bleaching Company are applying for letters
patent. The applicants are chiefly residents of
Montreal, which is to be the chief place of busi-
ness, and the capital is \$250,000.

The receiver for McGeoch, Everingham &
Co., Chicago, declares the liabilities of the
firm will exceed \$6,000,000. As the actual
state of affairs becomes known the lard failure
assumes a more serious aspect.

Advices from St. John, N.B., report a con-
tinued upward tendency in deal freights, and
in consequence there has been a slight increase
in the offering of tonnage. The supply as yet,
however, hardly equals the demand.

Work has been commenced on the addition
to the Ontario Cotton Mills, in Hamilton, and
will be pushed forward as rapidly as possible to
have it ready for the reception of the new ma-
chinery, to be purchased in England and the
United States.

The Canada Cutlery Co., with head-quar-
ters at St. Henri and this city, and a capital of
\$40,000, are applying for incorporation. The
promoters are Messrs. John Watson, G. S.
Pelton, A. A. Trevithick and K. Blackwell, of
Montreal, and Ed. Blaydes, of Sheffield.

WULFF & CO.

32 St. Sulpice Street,

MONTREAL.

SOLE IN CANADA,

**Dyestuffs, Colors,
Chemicals, &c.**

OF

WM PICKHARDT & KUTTROFF,

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SOLE AGENTS OF

Badische Anilin and Soda Fabrik,
GERMANY.

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PRINCESS

BAKING POWDER,

ABSOLUTELY PURE.

The most perfect BAKING POWDER of the age. Warranted vastly superior to any Canadian Powder, and unrivalled by best brands of American, and costs 30 per cent. less.

MANUFACTURED BY

WM. LUNAN & SON,

SOREL, QUE.

Sold by leading Grocers in Canada, Newfoundland, the West Indies, Bermuda and South America

JOS. JAMES & Co., this city, roofers, have leased what was formerly known as the Hammer Factory at Bridgewater, Ont., and are employing it in connection with the adjacent premises for the preparation of a new kind of roofing cement.

At the annual meeting of the Toronto Stock Exchange the following officers were elected: president, H. Pellatt; vice-president, H. R. Forbes; hon. secretary, H. L. Hime; hon. treasurer, James Browne; committee—R. Beatty, R. Cochran, W. Gibson Cassels, W. J. Baines, R. Buchan, W. Farley, J. Stark.

The "Dominion Phosphate Mining Co." was organized in this city last week, the Board of Directors being Messrs. Henry Earle, A. J. Huntson and W. H. Nichols, of Brooklyn, N.Y.; Chas. Kyle and A. Shepherd, of New Jersey; and T. C. Keefer and A. F. Riddell, of Montreal.

The prospectus of the Central Bank of Canada, with headquarters at Toronto, has been issued. The authorized capital is \$1,000,000, and the provisional directors are David Blain, Robert Hay, M.P., H. P. Dwight, Henry O'Brien, C. Blackett Robinson, Samuel Trees, A. McLean Howard and John Ginty. There seems to be an impression that Western Canada can find profitable employment for more bank capital.

Leading Wholesale Trade of Montreal.

**GREENE & SONS
COMPANY**

MONTREAL,

HATS, CAPS,

—AND—

FURS.



**OUR TRAVELLERS ARE NOW ON THE ROAD,
WITH FALL SAMPLES, 1883.**



BUFFALO

—AND—

FANCY ROBES.

GENTLEMEN'S FURNISHING.

Latest Styles, Lowest Prices,

—SELECTED FOR—

FALL TRADE, 1883.

J. WERT & Sons, manufacturers of fanning mills, Stratford, formerly of Bowmanville, Ont., have assigned, with liabilities of \$12,000, and assets about \$10,000. They commenced business with a cash capital of about \$8,000 some eight years ago; their trouble is attributed to insufficient attention to business and giving too long credits.

TELEPHONE MICHAUD, of St. Gabriel de Brandon, Que., general merchant, whose troubles were previously referred to, has effected a settlement with his creditors at 50c on the dollar, secured, in 4, 8, and 12 months. —P. Massie, general dealer at St. Gregoire, Que., previously referred to, has assigned, and is offering to compromise liabilities of \$3,000 at 35 per cent. His creditors are chiefly relatives, and the offer is likely to be accepted.

J. A. CAMERON, of Guelph, dealer in groceries and crockery, has assigned to James Simpson, of Hamilton and W. R. Turner, of this city. The liabilities amount to \$6,300, with assets nominally \$5,000. An offer to compromise at 65c on the dollar, in 2, 4, 6, and 8 months, without security, has been accepted by the great majority of the creditors. Cameron enjoys a good reputation in business, and his trouble is attributed to lack of capital and too heavy expenses. He got an extension some sixteen months ago, and it is said afterwards, paid in full.

O. BRUGERON & FRERE, a retail dry goods firm, composed of brother and sister, in St. Hyacinthe, Que., are endeavoring to effect a compromise at 40c on the dollar cash. It is stated that the creditors do not seem willing to accept the offer.—N. Cantin & Co., retail grocers, Quebec, are trying to compromise liabilities of \$2,500 at 25c on the dollar, cash. T. Legrand, another small grocer in Quebec, has failed, with liabilities small; his stock has been sold.

WE ARE GLAD to learn that the common report current in Strathroy, Ont., during last month, concerning the son of the late Mr. George Lamou of that place, as having conspired with the absconder to accomplish the "stroke of business" referred to in our issue of May 25th, is without foundation. The return of the younger Mr. Lamou, who was absent at the time of the rumor, is a sufficient answer to those who put it in circulation. We observe that the London Free Press and Strathroy Despatch have already corrected the error.

AMONG the latest projected enterprises in Canada is that of Mr. Victor Hudon, who is about to build a factory at Beauharnois for the manufacture of merinos, cashmeres, cambries, etc. The town has granted a bonus of \$8,000 to the enterprise, free water power, and exemption from taxation for twenty years, besides taking stock to the amount of \$20,000 in the company. The capital of the company will be \$200,000. The work of constructing the factory will be commenced at once, with a view to having it in operation next Autumn. This will add one more to the list of Canadian industries.

TRAVELLERS through the Province of Manitoba write the most glowing accounts of the crop prospects; they are pronounced splendid, while Winnipeg merchants state that an abundant harvest was never more needed than at present, business in the Prairie Capital and other North-west towns being almost demoralized. The slaughtering of dry goods in Winnipeg this season is said to be astonishing in the extreme, but it is generally believed that the worst is over, and that few if any more failures in that line will be heard of for some time. J. W. Peddie & Co., dry goods merchants of that city, who were recently burnt out, have effected a compromise at 80c on the dollar, secured, on time. They owed about \$15,000.

Leading Wholesale Trade of Montreal

Taylor, Robertson & Co.
WHOLESALE**HAT AND FUR HOUSE,**
PULLOVER & SILK HAT
MANUFACTURERS,537 ST. PAUL STREET,
MONTREAL.**McARTHUR, CORNEILLE & CO.,**
Importers of and Dealers in**White Lead & Colors,**

DEY AND GROUND IN OIL,

Varnishes, Oils, Window Glass, Star,
Diamond Star, and Double Diamond Star
Brands.English 16, 21 and 26 oz. Sheet.
Rolled, Rough and Polished Plate Glass.
Colored, Plain and stained Enamelled Sheet
Glass.Painters and Artists Materials.
Chemicals, Dye Stuffs.

Naval Storos, &c., &c., &c.,

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 St. Paul Street
AND
253, 255 and 257 Commissioners Street
MONTREAL.**KENNETH CAMPBELL & CO.**

WHOLESALE

DRUGGISTS,HAVE REMOVED TO THEIR NEW
AND CONMODIOUS PREMISES,603 CRAIG STREET.
MONTREAL.

SERAPHIN MARSEILLE, boot and shoe dealer at Joliette, Que., has been falling behind for some time past, and has assigned in trust. He offers 55c on the dollar, in three and six months, secured, which will probably be accepted. He attributes his failure to the falling-off in business.

A MEETING of the creditors of N. Germain & Co., the wholesale hardware firm of Winnipeg, previously referred to, has been convened on the 5th July next. On the 31st December last, when the firm had finished stock-taking, they showed a deficit of \$1,000, the liabilities then footing up \$52,000. The creditors are in Montreal, Toronto, Hamilton, Winnipeg, and New York.

A MEETING of Winnipeg wholesale merchants was called recently to discuss the best means of satisfactorily disposing of the bankrupt stocks held by trustees throughout the province. It was explained that over \$100,000 worth of bankrupt stocks were in the market, and finally a committee was appointed to devise a scheme for the disposal of these estates, and report to the trustees.

According to *Kemp's Mercantile Gazette*, the number of failures in England and Wales gazetted during the week ending June 9th

Leading Wholesale Trade of Montreal.

H. SHOREY & CO.,
Wholesale Clothiers and Mantle Manufacturers,32, 34, 36, 38 and 40 54, 56, 58, 60 and 62
Notre-Dame Street West. || St. Henry Street.
MONTREAL.**BRANCH WAREHOUSE,**
Post Office Street, Winnipeg, Man.The trade are invited to inspect our
FALL SAMPLES OF CLOTHING

now being shown by our ONTARIO REPRESENTATIVES.

Particular attention is directed to our Patent Overcoat and Ulster, also to several useful novelties made only by us, and which will be found to be of great advantage to the trade.

We are making special lines for Ontario trade; our Mantle travellers will be out shortly.

S. H. MAY & CO.,

474 AND 476 ST. PAUL STREET,

Importers and Dealers in

Paints, Boiled and Raw Linseed Oil, Pale Seal and Refined and Cod Oil, Tanguon Oil, the very best Oil in the market for Machinery, with a full supply of Carriage Paints and Materials. Glass—16 oz., 21 oz., 26 oz.; Smethwick, German Star, Diamond Star and Double, Enamelled and Colored, Rough, Rolled and Fluted Glass, Varnish, Japans, Spirits Turpentine, Shellac Varnish, Mirror Glass, and 1 White.

was 202, against 169, showing an increase of 33, or a net decrease in 1883, to date, of 89. The number of bills of sale published in England and Wales for the week was 254, against 853, a decrease of 599, and a net decrease, to date, of 16,831. The number published in Ireland was 37, against 40, a decrease of 3, and a net decrease to date of 151.

G. Q. LEBOND, grocer, Longueuil, has assigned in trust. At a meeting of creditors last Wednesday he showed liabilities of \$1,300, with assets \$300; an offer of 25c on the dollar, unsecured was not entertained, as he claimed up to the date of the meeting to have a good surplus, which suddenly faded away.—Henry Meek, general dealer at Berthier, Que., having been sued by some of his creditors, has just assigned in trust, owing some \$10,000. He has stock valued at \$4,000, but the amount of book debts is not yet known.

THE late disastrous fire in Stirling, Ont., has resulted in serious loss to some of the leading merchants of the town. The dry goods firm of Milne & Chute, who are rated high, and have always borne a good reputation, are forced to seek a compromise with their larger creditors at 70c on the dollar, and there seems every prospect of their succeeding. They owe some

KIRK, LOCKERBY & CO.,

Importers and

Wholesale Grocers,

CORNER

St. Peter and St. Sacramento Streets,

MONTREAL.

\$32,000. Mr. E. F. Parker, another dry goods man in the place, is also a heavy loser, but it is thought that he will be able to pay in full. The names of over a dozen others, who were burnt out, were given in the "Fire Record" in our last issue.

THE creditors of H. McKeon, storekeeper at Kempville, Ont., for several years past, will be called together once again next week to receive a statement of his affairs. He recently assigned to a Montreal wholesale firm, and the stock is being taken. Mr. McKeon has been unfortunate; in the Spring of 1878 he was burned out, and settled with his creditors by transferring to them his insurance, from which they realized about 50c on the dollar. Again, in May, 1880, he was obliged to compromise at fifty per cent. The present liabilities are not yet known. Mr. McKeon has the sympathy of the trade in his misfortunes.

THE creditors of Messrs. Alexander & Bryce, the Winnipeg dry goods firm previously referred to, numbering some 45, chiefly in Montreal and Toronto, have received the assignee's statement, showing liabilities of \$125,000, with assets as follows; stock \$137,000; book-debts

J. W. MACKEDIE & CO.,

MANUFACTURERS AND WHOLESALE

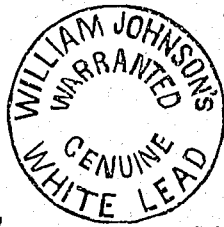
CLOTHIERS**MONTREAL,**

Enlarged Premises, 3, 5, 7 & 9 VICTORIA SQ.

We have enlarged our new premises to double the size and capacity of a year ago, the addition being rendered necessary by the growing demands of the trade. A buyer of taste and experience in the British and the Canadian Woollens market enables us to secure to our customers choice, saleable goods as to styles, patterns, textures and make up, suitable to all classes and to the demands of the times, and at prices that cannot fail to give satisfaction.

JOHNSON'S GENUINE WHITE LEADThis Brand of
WHITE**LEAD**is guaranteed
to be the**BEST**

in the Market,



MANUFACTURED BY

WILLIAM JOHNSON,

572 WILLIAM STREET, MONTREAL.

P. O. Box 926.

LETTER ORDERS from the trade will receive careful attention.

and for
**FINENESS,
BODY &
DURABILITY**
Cannot be sur-
passed.

HENRY CHAPMAN & CO.**G. H. MUMM & CO.,
CHAMPAGNES.**

The Subscribers have now landing a direct shipment of **Dry Verzenay** and **Extra Dry**; a special **Cuvee** of the latter wine is very superior and delicate.

HENRY CHAPMAN & CO.,

Sole Agents for the Dominion.

**APOLLINARIS & HUNYADI JÁNOS.
NATURAL MINERAL WATERS.**

Now Landing Ex "*Daniel Steinmann*," a fresh supply of these popular waters, which, in consequence of the abolition of Duties on Natural Mineral Waters, the subscribers are enabled to offer at reduced prices.

HENRY CHAPMAN & CO.,

Sole Agents for the Dominion.

June 23rd, 1883.

Brown, Balfour & Co.,

IMPORTERS OF

TEAS

AND

WHOLESALE GROCERS,**HAMILTON.**

ADAM BROWN.

ST. CLAIR BALFOUR

and notes, \$15,400, and cash on hand \$150. This leaves a surplus of \$27,000, and a pertinent question put by some of the larger creditors is: what has become of the proceeds from the sales during the last three months, prior to the assignment? The surplus does not seem to have increased much since the firm were granted an extension in March last, but they will perhaps answer this question at the meeting to be held in this city in a day or two.

Messrs. Porteous & Huggart, general merchants, Quib, Que., have assigned, and are unable to account for a deficiency of \$5,000 on liabilities of about \$14,000, incurred during the past fifteen months. At the meeting of creditors in this city last Wednesday, one of the partners displayed a great lack of business capacity, to which want perhaps their failure may be mainly attributed. Porteous has been in business for several years, but the firm have only existed for fifteen months; they all along claimed to have a surplus, and profess as much surprise as the creditors on discovering a deficiency. The stock will most probably be sold and the estate wound up.

BEUTHNER BROTHERS,MANUFACTURERS' AGENTS, AND LEADING
IMPORTERS IN THE DOMINION OF**EMBROIDERIES**

AND

HOSIERY,

750 to 754 CRAIG ST., MONTREAL

The Canada Pacific Railway is finished for nearly 20 miles beyond the South Saskatchewan, and rails are reported as being laid at the rate of three miles per day. Trains are now running nearly 700 miles west of Winnipeg. The growth of Regina is said to be very rapid. The streets are being graded, and work has been or is about to be commenced on the new reservoir. The Canada Northwest Land Company are about to erect a solid brick building for offices at a cost of about \$15,000. The Government buildings, including a custom house, are under way, while a good many private buildings are being erected. The machinery has also arrived for a steam planing mill.

J. H. PRING, of this city, liquor merchant, whose troubles and subsequent incarceration were recently noted, has got out of jail and is reported to have left for the territory south of the international line. One of the methods for making both ends meet adopted by Mr. Pring during his recent business course consisted in removing his goods from one bonded warehouse to another, and obtain warehouse receipts, on pledge of which he obtained money from his banker,—and on the strength of a Customs certificate showing that the goods had

JAMES HOSSACK & CO.,**INSURANCE AGENTS,****GENERAL BROKERS,**167th Show Room for samples,

69 ST. PETER ST., QUEBEC.

JAMES HOSSACK. JOHN F. HOSSACK.

been transferred, obtained an equal advance on the property—from some accommodating merchant. Mr. Pring is not to be credited with the invention of this kind of doubling. The dodge had been practised before, and was employed not long since by a Halifax concern but with the departed Montrealer it was probably either double or quit, and it eventuated in a turn at both.

H. H. STOVEL, carrying on a foundry and general store business, also a printing office, at Mount Forest, Ont., recently assigned in trust, owing some \$30,000, with assets in real estate, foundry and printing plant, and stock-in-trade estimated per schedule at \$32,000. Stovel is an old resident of Mount Forest, and is said to be a good business man, but "too many irons in the fire" seems to have been his great mistake and caused his failure. He is reported to have sunk \$3,000 in Manitoba real estate, which is said to be mortgaged to its full value, and he attempted too many lines of business on his limited capital. A few years ago he took in his son as a partner in the printing business, under the style of Stovel & Son. They published the *Confederate* newspaper, which is understood to have paid, and will probably be continued. An adjourned

Leading Wholesale Trade of Montreal.

PILLOW, HERSEY & CO.,
Montreal,
MANUFACTURERS OF

RHODE ISLAND HORSE SHOES,
AND EVERY DESCRIPTION OF

CUT NAILS.

Railway and Ship Spikes.
Iron, Steel, Zinc & Copper Shoe Nails.
And **SHOE TACKS,**

Extra Swedes Iron Tacks, Upholsterers' Tacks, B.B. Iron Tacks, Large Head and Leathored Carpet Tacks, Gimp, Brush, Lace, Zinc and Copper Tacks, Hungarian, Zinc Shank, Hob and Channel Nails, Patent and Common Brads, Trunk, Clout, Cigar Box, Flame, Chair and Finishing Nails, Pressed and Clinch Nails, Slating, Common and Best Barrel Nails, Copper and Brass Nails, Glaziers' Points, Brass Shoe Rivets, Galvanized Nails. Also, Tinned Nails and Tacks of all kinds.

Carriage, Tire and other Bolts, Coach Screws, Hot Pressed and Forged Nuts, Felloe Plates, Lining and Saddle Nails, Tufting Buttons, &c.

OFFICE AND WAREHOUSE:

Caverhill's Buildings, 91 St. Peter Street.

Porter & Savage
TANNERS,

AND MANUFACTURERS OF

LEATHER BELTING,
FIRE ENGINE HOSE, HARNESS, MOCCASINS
LACE, RUSSET and

OAK SOLE LEATHERS,

OFFICE AND MANUFACTORY:

436 VISITATION STREET, MONTREAL.

meeting of creditors is called for the 30th inst., when an offer will probably be submitted by Mr. Stovel. He compromised some years ago.

JOSEPH LERAGE, a Quebec jobber in fish, oils, and groceries, is reported in difficulty; he owes some \$20,000, and, it is understood, will seek to effect a compromise. He settled at 40c on the dollar about five years ago, and claimed a surplus of about \$12,000 some 18 months ago.—The Quebec dry goods firm of Fyfe & Leitch, whose failure was noticed a few weeks ago, are offering 40c on the dollar, secured, but it has not yet been accepted.—Peter J. Gagnon, general trader, at Arichat, N.S., has been sold out by the Sheriff.—Miles Sullivan, dry goods dealer at Moncton, N.B., has assigned, with liabilities of \$10,000.—Joseph Desjardins, furniture dealer, this city, has also assigned, and is endeavoring to compromise liabilities of \$4,800 at 25 per cent. cash; he shows nominal assets of \$3,200.—E. Clendinning, general dealer at Cambray, Ont., is in trouble; he was recently sued by a Lindsay firm, when it is alleged he made over his stock to other parties; the business will be wound up, and outside creditors may fair poorly.

A SPECIAL general meeting of the shareholders of the Hamilton Knitting Company (limited), O. A. Sweet, manager, took place last Monday at the company's office on Merrick street,—the principal object being to consider the advisability of winding up its affairs, under the Joint Stock Companies' Act. Most of the stockholders were present. A resolution was unanimously passed expressing the opinion that it was advisable to wind up the company's affairs under the Act mentioned, and Mr. A.

Leading Wholesale Trade of Montreal.

Lyman's Standard



Blue

Black

Writing

Fluid

—AND—
COPYING INK.

Are warranted to retain their fluidity, and do not corrode the pen.

Quart, Pint and Half-pint Bottles—IMPERIAL MEASURE.

Prepared only by

LYMAN, SONS & CO.,
MONTREAL.

CROSBY
STEAM GAUGE & VALVE CO.,
SAFETY VALVES,

STEAM & HYDRAULIC GAUGES, &c.

We have received a large assortment of the instruments made by the above celebrated firm, which we offer at moderate prices.

Catalogues supplied on application.

AGENCY, 16 ST. JOHN STREET,
MONTREAL,
JOHN TAYLOR & BRO.

SCHWARZ & REINHARDT,
MANUFACTURERS OF

Jewel, Silverware

And Sample Cases, Photo Frames, &c.
712½ Craig St., MONTREAL.

Correspondence and Orders Solicited.

Forbes, Roberts & Co.
MANUFACTURERS,

AND

WHOLESALE IMPORTERS
OF

MEN'S FURNISHING GOODS.
53 Yonge St., TORONTO.

McAdams was, by motion, appointed liquidator. The company began operations some two years ago, with a paid-up capital of \$12,000, which was thought to be fully sufficient to start the works on a good financial basis, the promoters of the scheme holding the opinion that half the amount would suffice. The recent fall in prices and the general over-production left no idea in the minds of the shareholders of their hopes for ultimate success being realized, and hence the decision recorded above. Long & Bisby hold a mortgage on the machinery, etc., for \$2,000, and the Sheriff's bailiff is reported in possession at the suit of a creditor for \$60,695. There are few debts unsecured. A lamp-wick factory in connection with the business was proposed about a year ago, but nothing has been heard of it since.

Leading Wholesale Trade of Montreal

JAMES GUEST,
COMMISSION MERCHANT

—AND—

GENERAL AGENT,

No. 21 ST. JOHN ST., MONTREAL

AGENT FOR

Jules Duret & Co., Cognac. (Vine Growers Co.)
Jules Bellerio. [Cognac.]
W. & J. Graham & Co., Oporto Ports.
R. C. Ivison, Jerez de la Frontera Sherries.
Beylot & Co., Libourne, Bordeaux, Claret and Sauternes.
Jules Regnier, Dijon, Burgundies and Chablis.
L. M. Canneaux et Fils, Château de Dizy, près Epernay, Champagnes.
Renaudin Bollinger & Co., Ay, Champagnes.
Seigert & Sons, Trinidad, Genuine Angostura Bitters
Wheeler & Co., Belfast Ginger Ales, &c. (Export Bottlers.)
Guinness' Stout, Bass' and Allsopp's Ale, &c.
Roig Ponsell & Co., Barcelona and Tarragona Spanish Ports.
J. H. Henkes, Delfshaven, Holland, Superior Geneva
George Roe & Co., Dublin, Celebrated Old Irish Whiskies.
Bauagher Whisky Distillery Co., (Limited), Old Irish Whiskies.
C. & D. Gray's Far-famed Looch Katrine, Scotch Whiskies.
James Watson & Co., Dundee, Fine Old Scotch Whiskies.

LIBBY'S BEEF
(FOR WHOLESALE ORDERS ONLY.)

C. H. BINKS & CO.,
MONTREAL.

CHICORY

BEST QUALITY

GRANULATED

in casks and cases of
8-14 lb. TINS.

JOHNSON, RUSSEL & CO.,
77 ST. JAMES STREET,
MONTREAL.

AT A meeting of the creditors of A. B. Rice, of Fonthill, Ont., held the 20th inst., an offer of 50 cents on the dollar was made, payable in 3, 6, 9 and 12 months, secured, which offer was accepted by those present. Amount of stock per inventory, \$2,603; book-debts, \$1,600; liabilities, \$2,400. Fully half the book-debts are bad and uncollectable. The insolvent had been in business for 2½ years and had at commencing a capital of about \$1,000, but little or no experience. About \$1,000 of the above liabilities is due the Imperial Bank, but they have security for that amount. Later advices say that the insolvent has secured the signatures of his principal creditors to the deed of composition, except one who still holds out, and unless his consent be given the estate must be wound up.

McLACHLAN BROS. & CO.,
WHOLESALE
DRY GOODS MERCHANTS,
 Have Removed to their
NEW PREMISES,
 Nos. 232, 234, 236 & 238 MCGILL STREET
 MONTREAL.

Tees, Costigan & Wilson,
 (Successors to James Jack & Co.,)
 AND **IMPORTERS OF TEAS**
 AND **GENERAL GROCERIES**
 66 ST. PETER STREET. MONTREAL

First Prize and Silver Medal.

CROWN FLINT PAPER

Peter R. Lamb & Co.,
 TORONTO.

CRATHERN & CAVERHILL,
 IMPORTERS OF
 Hardware, Iron, Steel Tin, Canada Plates, Window
 Glass Paints & Oils. Manufacturers of Cut Nails, Clinch
 & Pressed Nails, and the celebrated "CC" Horseshoe Nails.
AGENTS VIELLE MONTAGNE ZING CO.
 89 St. Peter St., Stores: 12, 14, 16, 18 Colborne St.
UNION NAIL WORKS, St. GABRIEL LOCKS,
MONTRE

A. & T. J. DARLING & CO.
BAR IRON, TIN, &c.,
AND SHELF HARDWARE.
 CUTLERY A SPECIALTY.
 FRONT St., East.] **TORONTO.**

USE
Morse's Queen City
SOAP
 FOR SALE EVERYWHERE.

J. & J. TAYLOR,
TORONTO
SAFE WORKS.

ESTABLISHED, - 1855.

Our Works are now running with greatly increased facilities, and we are in a position to promptly fill all orders.

A LARGE ASSORTMENT OF
BURGLAR PROOF BANK SAFES & VAULT DOORS
 KEPT CONSTANTLY IN STOCK.

Estimates given for all kinds of FIRE and BURGLAR PROOF SECURITIES.

The Journal of Commerce
 FINANCE AND INSURANCE REVIEW.

MONTREAL, JUNE 29, 1883.

THE HALIFAX DEMONSTRATION IN HONOR OF THE NEW HIGH COMMISSIONER.

The speech delivered by Sir Charles Tupper on the occasion of the banquet recently tendered to him at Halifax, prior to his departure for London to assume the duties of High Commissioner for Canada, possesses an historical interest as the speaker entered at length into the history of his life. At the time of the old political struggle, in Nova Scotia, between the parties led respectively by Mr. Howe and Mr. Johnston, Dr. Tupper was engaged in the practice of his profession, when he was requested to oppose Mr. Howe as a candidate for the representation of the county of Cumberland. He was not at the time an ardent politician, but he was an intimate personal friend of Mr. Johnston, and he felt it his duty in order to assist his friend to oppose the election of Mr. Howe. He succeeded, and we think that, although not distinctly stated, his election must have been caused by the transference of a class vote from the Liberal to the Conservative party. After the election, the friends of Mr. Johnston met in Halifax, and found that out of a House of 52 members they counted just 16. Being asked his opinion as to the cause of their defeat, Dr. Tupper ventured, he told his hosts; "with the presumption of youth to tell them that they were exactly in the position in which any party that had pursued the course which they had pursued might

RATES REDUCED.

THE STANDARD LIFE ASSURANCE CO.

ESTABLISHED 1825.

HEAD OFFICE:

EDINBURGH, SCOTLAND. AND MONTREAL, CANADA.

Total Risks.....over \$90,000,000
 Invested funds....." 26,000,000
 Annual Income.....about 4,000,000
 or over \$10,000 a day.
 Claims paid in Canada.....over \$ 1,200,000
 Investments in Canada.....over 1,000,000
 Total amount paid in Claims during the last 8 years, over FIFTEEN MILLIONS OF DOLLARS, or about \$5,000 a day.

W. M. RAMSAY, Manager, Canada.

THE

Williams Singer Sewing Machines

are still keeping the lead everywhere and their rapid advance, though slightly checked, cannot be stayed even by fire. Our arrangements are such that we are filling, with but little delay, all orders for our Singer Family and Medium Machines.

THE WILLIAMS MANUFACTURING COMPANY.

347 Notre-Dame Street, Montreal.

CANADA LIFE ASSURANCE CO'Y.

The Company has closed its 36th year, having during the twelve months received applications for assurance amounting to over

Five Millions of Dollars,
 of which four millions and three-quarters were accepted by Board.

J. W. MARLING, Manager, Province of Quebec.

JAMES AKIN, Montreal District Agent.

P. LAFERRIERE, Inspector.

Office: 180 St. James Street, Montreal.

"expect to find itself." He then pointed out to them that they had "adopted a policy that renders it impossible for some people to be Conservative, and that to succeed they must adopt the broad and statesmanlike policy that men must stand on a common platform in politics, utterly regardless of the religious faith which they profess." He likewise informed them that he approved of Mr. Howe's policy of the Province aiding in the construction of railways, and that "it was absolutely necessary to change front in relation to that question also." After this expression of opinion, in direct opposition to those of his friend and leader, there was some curiosity as to what Mr. Johnston would say, and a good deal of astonishment when that gentleman, after stating that "he was afraid there was too much truth in what Dr. Tupper had said," added that he was himself too old to change his opinions, but that "he thought it was the best thing that they could do to give *carte blanche* to Dr. Tupper. Let him re-construct the Conservative party, and try his hand and see what he could do with it."

Sir Charles Tupper proceeded to state that from that hour to the present, although at the time he had not even taken his seat, he had been the leader of the Conservative party of Nova Scotia. In the following session a vote of want of confidence in the administration was carried, and Mr. Johnston formed a Government, in which Dr. Tupper was Secretary of State, though practically Premier. His first loss of power he ascribes to a Representation Bill for altering the boundaries of the counties, so as to secure a fairer representation of the people. The Bill was carried, but the administration was defeated, and after its resignation Dr. Tupper resumed the practice of his profession in the City of Halifax. In 1863 another General election took place, when the Conservatives swept the country from end to end, having a majority of 25 in a house of 55 members. From that period Dr. Tupper was again virtually Premier, as after the first session Mr. Johnston accepted a seat on the Bench. The new Ministry carried a measure for extending education, which Sir Charles Tupper stated gave great satisfaction to the overwhelming mass of the people of Nova Scotia.

The next subject treated of was confederation, which was, as is well known, violently opposed in Nova Scotia. Sir Charles Tupper gave a most interesting account of various communications that he had had from time to time with his old antagonist, the late Hon. Joseph Howe, to

whom he was at last reconciled and with whom he sat in the same Cabinet. Sir Charles made a brief but interesting reference to the resignation in 1873, and to Sir John A. Macdonald's proposal that the party should be re-constructed under a new leader. To this proposal he said he had offered the strongest opposition, declaring that if carried out he would himself refuse to have anything to do with such a party. He then resumed the practice of his profession, first at Ottawa and subsequently at Toronto, occasionally attending political meetings, especially on the occasions of elections. After the defeat of Mr. Mackenzie in 1878 Sir Charles Tupper again entered the Cabinet, and the following year, or possibly later, became Minister of Railways, and he defended his policy regarding both the Intercolonial and Pacific railways. He dwelt at considerable length on the charges recently made in connection with Section B., but as these charges are likely to be investigated in the Courts of law we shall abstain from all discussion of them at present. It is only due to Sir Charles Tupper to state that he declared that "from the hour I entered office down to this hour, if they will show a single instance in which I ever personally benefited myself, or ever received one dollar for my party from any contractor, I will consent to be driven with disgrace out of public life." Much more to the same effect was stated. Sir Charles Tupper stated that in accepting the office of High Commissioner he did so without a salary or other emolument, retaining merely his salary as Minister of Railways, \$7,000 a year. Sir Charles paid some high compliments to Sir Alexander Galt, stating that he felt great diffidence in meeting the same men who had been impressed with his brilliant talents, and great reputation. He hoped that his health would be so re-established as to enable him to take his department again, and join his old colleagues in the administration of public affairs. Sir Charles referred briefly to the reports put in circulation as to his wealth, which he characterized as utterly false. On the whole, the speech is calculated to create a very favorable impression of one of the best abused men in the Dominion.

Sir Alexander Galt's health having been proposed, he returned thanks in a brief speech in which he referred to the subject of commercial treaties, which had been agitated somewhat of late in the Parliament of Canada, and he explained that the freedom of the Dominion of Canada was practically absolute. To this statement we must demur, although just at present

we shall not enter into a discussion of the question. We, however, concur entirely with Sir Alexander Galt as to our power of negotiating with foreign powers, and also in his remarks, which we shall cite: "As a matter of legality a treaty had to be made between the sovereign executives of any two countries. The Queen of England, the Emperor of Germany, or the President of France, must be parties to treaties. But this was a mere question of form." He added that every possible concession had been made by Her Majesty's Government. "No difficulty had ever been raised by them with regard to the terms upon which Canada desired to enter into any negotiations with France or any other country." The remainder of Sir Alexander Galt's speech was chiefly taken up with an expression of his great confidence in the distinguished guest, and his wishes for the full and speedy restoration of his health.

DIRECT TAXES.

The *Montreal Gazette* and the *Toronto Globe* are of the same opinion on the subject of the recent decision of the Supreme Court declaring the Act of the Province of Quebec imposing a stamp duty on exhibits to be *ultra vires*. It has been announced that the Quebec Government has determined to appeal the case to the Privy Council, which, considering that two of the judges dissented from their colleagues, is not surprising. We wish most sincerely that we could entertain any hope that the judicial committee would state explicitly in their judgment what is the meaning of the term "direct taxes." It is apparent that wide difference of opinion on that point prevails not only among the judges of the Supreme Court but among the people generally. We would infer from the remarks of the *Globe* that it would support the policy of the Quebec Government, which is to tax the commercial classes of the Province of Quebec to the full amount required to raise the revenue that it is necessary to obtain to meet the improvident expenditure of the Legislature. We confess that we fail to discover the distinction between the stamp tax on exhibits and that on policies of insurance, which has been already declared *ultra vires* by the Privy Council.

It seems to be doubtful what the intentions of the framers of the British North America Act really were. It may be urged with some plausibility that the subsidies granted to the Provinces were deemed sufficient for all legitimate ex-

penses, and that the Act was expressly framed to prevent the Provincial Legislatures from imposing special taxes on particular classes of the population. It was not contemplated, we should imagine, that the Provincial Legislatures would embark in expensive public works, and then impose special taxes on banks, insurance companies and other corporations to meet the interest on a public debt. As to the equity of the stamp tax there might be some force in the *Gazette's* argument that, in order to throw the cost of the Provincial Courts on those who use them, a tax might properly be charged on proceedings, provided always it were levied solely to meet such charges. In fact we believe that the stamp tax is a branch of the general revenue of the Province, and, as such its legality must be decided according to the same rule as the business taxes, which are now pending in the Courts. The sooner the decision of the highest tribunal is obtained the better, and we shall be glad if it should declare explicitly the meaning of the term "direct taxation."

THE BANK OF TORONTO.

The Bank of Toronto has completed its twenty-seventh year of successful operations, and after dividing ten per cent in dividend, and a bonus, has added \$60,000 to its ample rest. The report intimates a determination to act with caution at a time when there is reason to apprehend that the present prosperity will be followed by a period of depression. There are few of our monetary institutions that have been so uniformly successful as the Bank of Toronto, or whose monetary operations are so little open to criticism. The Board of Directors has been re-elected with Mr. George Gooderham as president, and Mr. W. H. Beatty as vice-president.

THE COMMERCIAL TREATY QUESTION.

Our daily contemporaries, the *Gazette* and *Herald*, seem quite satisfied with the present position of what we may term the Commercial Treaty Question, although they differ as to the degree of credit that should be given to Mr. Blake, the leader of the Opposition, for his efforts in bringing about the arrangement, which is looked on as so satisfactory. Before offering the few remarks, which we consider appropriate to the subject, we must point out that neither Mr. Blake nor his ally, Mr. Edgar of Toronto, who, in his pamphlet entitled "Commercial Independence of

Canada," has discussed the subject more fully, though from the same standpoint as his leader, has admitted the propriety of all negotiations being conducted by the Imperial ministers. In his speech at the banquet to Sir Charles Tupper, Sir Alexander Galt has pointed out the absolute necessity that exists that the Sovereign Executives of all countries must be parties to treaties. It is not very easy to comprehend precisely what the Opposition is aiming at in regard to this question, but it is sufficiently obvious that commercial independence can only be obtained by separation from the Empire.

We concur in most of what the *Gazette* has recently written on the subject, but we are thoroughly convinced that our best interests would be served by acting more cordially in concert with Great Britain in our commercial negotiations with foreign powers than we are doing at present. At the same time we must not conceal our opinion that it is a mistake to imagine that our power to negotiate is absolutely uncontrolled. Let us, for the sake of argument, suppose that Canada should ask the assistance of Great Britain to negotiate a treaty with some foreign state on the basis of reciprocity, that is to say, that Canada would admit the exports of such state on better terms than those of another state on condition that a similar favor should be extended by the favored state to Canadian exports. Our conviction is that Great Britain would not permit her Minister to take part in such a negotiation, and for the obvious reason that she would give just cause for complaint to every nation to which the discrimination would apply. She herself has treaties with almost every nation, and as a rule those treaties contain what is known as "the most favored nation clause," which is simply an agreement that both the contracting parties agree not to impose higher duties on goods coming from each other than they do from all other nations. This is a just and reasonable principle, and we own that we have observed with regret that our Government has objected to more than one treaty in which the Imperial Government had included the Colonies, and which contained this clause. We have up to this time admitted the exports of all other countries on the same terms as from our own Mother Country, and if the Dominion Government should find itself compelled to discriminate against France, as was announced last session by the Minister of Finance, it would only be in retaliation for France's discrimination against us. Germany and Belgium have consented to place us on the same foot-

ing as the most favored nation, and we learn, by the papers laid before Parliament during the last session that we have objected to being included in those treaties, as well as in similar treaties with other countries. The ground has not been explicitly stated and the only reason that we can surmise is that by coming under such treaties we might possibly be debarred from discriminating in favor of the United Kingdom and the colonies of the Empire. As regards the United Kingdom, so long as its Ministers do not seek any discrimination in its favor, there can be no object in our wishing to retain the power to do so. We may be quite certain that there is not the most remote probability that the United Kingdom will discriminate in our favor.

As to the Colonies, those with which alone we could enter into any reciprocal trade arrangements are completely controlled by the Imperial Government, being either Crown, or what are known as Chartered Colonies, but for the Government of which the Imperial Ministers are responsible to Parliament. Some unreflecting persons in Jamaica seem to have made unofficial communications to our Government expressive of a desire that special commercial engagements should be entered into for increasing the trade between the two colonies, the idea being that discriminating duties should be established in each colony in favor of the other. Apart altogether from the impolicy of entering into such arrangements, there are insuperable practical difficulties in the way. Jamaica is one of a group of Islands which, with British Guiana in South America, constitute the West India Colonies. All the duties imposed in those colonies are for revenue, and our chief competitor is the United States, the last nation in the world to permit such discrimination without prompt retaliation. The Imperial Government would not permit those colonies to impose discriminating duties, and they would not dare to impose a hostile tariff against a nation with which they carry on a large trade.

But what would be the position of Canada were she to attempt to carry out such a policy? The Minister in his report points out the practical difficulty in the way of reducing the rum duty, but he does not perceive the same difficulty in the way of sugar. We wonder what our sugar refiners would say if the crystallized centrifugal sugar of British Guiana were admitted at a low rate of duty merely in exchange for the reduction of the revenue duty imposed in that colony on flour, pork, fish, etc. There are persons in Canada who are wholly unaware

that the planters of British Guiana and Trinidad are exceedingly dissatisfied with our present tariff, on the ground of its discriminating in favor of the low grades, and against the higher ones. They have to submit to this discrimination, as it applies equally to all countries, but if Jamaica or any other colony were put on a better footing than themselves there would most assuredly be a demand on the Imperial Government for protection against injustice. Of course such arrangements as we have indicated would be a declaration of commercial war with Cuba, Porto Rico and Brazil. To sum up, our wisest policy is the simple one of obtaining the most favored nation clause, with the aid of the Imperial Government, from all the nations of the world, but that is the reverse of the policy of our Government.

THE BANK OF HAMILTON.

The annual meeting of the Bank of Hamilton was held on the 19th inst., the president, Mr. John Stuart, in the chair. It will be seen from the report, which will be found elsewhere in our columns, that it is more satisfactory than those in former years. Considering the comparatively short time that the Bank has been in operation, and its small capital, the general statement is highly satisfactory. The profits appear to have been something over 14 per cent, and nearly 7 per cent has been added to the rest, fully three-fourths of which were increased profits over the preceding year.

The Hon. D. McInnes, who was one of the founders of the Bank, and its first president, was present at the meeting, and intimated his intention of retiring from the directorate, owing to other duties which required his undivided attention. He has been succeeded by A. G. Ramsay, Esq., the popular managing director of the Canada Life Insurance Company.

THE ABATTOIR CO.

"All things," saith the sage, "have an end." Many certainly have, and amongst them is the Montreal Abattoir Company, now being put into insolvency under the Joint Stock Companies Act of 1882. It would seem as though this enterprise had been ushered into existence under an unpropitious star; and its misfortunes and sorrows, which have only increased with its years, let us hope are now terminated forever in this insolvency.

The idea of an abattoir was new to this community, but not so in older cities, both of the Old and New World,

whose sanitary regulations were slightly superior to those of Montreal. It has worked well wherever introduced, and will yet do so even here, but laws and customs change slowly. The people are exceedingly tenacious and conservative in regard to changes, especially if any vested rights are attacked, or the pocket visited. Why should not every man kill his own pig, and singe him in burning straw in front of his own door? Why should he not sacrifice his own fatted calf or ewe lamb in his own barn, when his forefathers had done so ever since the time when the proprietorship of the soil changed hands, and the science of killing was reduced from the ranks—from Indian massacres of human beings,—and told over to the lower creation over which man is the lord? Why not? Because, as Gallileo said, the world moves, and it moves all the faster that a lever more powerful than any imagined by Archimedes exists, viz., the lever of self-interest. And if the world won't go of itself, it gets every now and then a very successful push, while after a little the majority not only palliate—but approve—may applaud, the motive power that has produced the result. Individual and indiscriminate butchering was doomed amongst us. All honor to the men who conceived and inaugurated the Abattoir! Its tendency was towards cleanliness, morality and health, and although it might be also towards monopoly, yet we find, as might have been expected from the honorable character of the originators, that the charges were not and have never been excessive, but, on the contrary, fair and moderate—so much so that at the last shuffle of the cards, when an extraordinary attempt was made to carry out a new combination to save this unfortunate company, the president, Mr. Weir, clearly showed by the books of the company that the amount of business done would have to be largely increased before the enterprise would pay,—a statement that was received with grim incredulity by the meeting of shareholders, because nothing could or will convince parties outside of the management that prices were too low to allow of a fair return for the capital invested until more business is done.

It is quite possible that the originators, or some of them, might have something to gain by floating the enterprise. There might be land to sell, or machinery to dispose of, or a fat situation to be secured,—and perhaps we might assert positively that it was so; but the enterprise in itself was a boon. The men were good men, and risked largely. We do

think they had not carefully enough estimated the pecuniary results to follow,—and they now largely suffer,—but, so far as we have been able to discover, the profits of the originators were looked for from the future of their monopoly, not from pickings at the initiation thereof. There were many things to justify this expectation at the outset; there were means and practical men,—men of undoubted ability and knowledge of the requirements of the business, and they have done their best to make it a success. But with many things in their favor there were many more of an adverse kind. There was a sore, long, obstinate opposition to the charter, followed ever since by persistent hostility from the butchers, which no measures, whether legal or conciliatory have been able to disarm or quell, and which ultimately erected an opposition abattoir in the West End. This latter conduct is so peculiar that it suggests the idea that, like killing small-pox by cow-pox, the butchers would kill the virulence of the abattoir monopoly by going into the monopoly themselves, and really it does appear to have had that effect.

Other reasons for the failure may be discovered in the want of judgment that erected plant costing more than twice the capital, without any reasonable prospect of procuring the wherewithal to meet such expenditure.

The primary causes of failure are those traceable to the very outset—and these continued and grew in force and number to the very end without any cessation. Virtually one-half of the capital was lost before the company got into operation, and not even the abilities of Mr. J. M. Browning, the second president, or the present one, Mr. Weir, have been sufficient to avert the stroke, which has at last come.

Probably no such fate ever befell a company like to what has happened to this one, in regard to the purchase of machinery, etc.—where the purchaser, contractor and manager first undervalued the goods for import duty, and then informed the authorities that such had been done, claiming the informer's reward. The whole story is easily detailed. Starting with a cash capital that ought to have been sufficient for all purposes, had the ideas of the secretary and directors been confined to the amount, but was not,—the large and unjustifiable expenditure in buildings and plant necessitated a recourse to accommodation notes, whose shadow never grew less. Contractors also remained partially unpaid, and grew clamorous, and ultimately had

recourse to law. The butchers defied all efforts to bring them into line, and when the difficulties reached their culminating point, the directorate was changed. Probably at this time, with Mr. Browning as president, harmonious action by the shareholders would have saved the enterprise, but it was not to be, and Mr. Browning retired disgusted. The presidential mantle then fell on Mr. Weir, and he has given time and raised means and inaugurated proceedings to float the abattoir that were worthy of a more successful issue. Under his regime the debt was consolidated, bonds issued, peace produced—the butchers got the worst of it, and a remunerative lease of the buildings, etc., was made, and smooth water appeared to be in sight at last. But the old curse of "a fortune in the monopoly," loomed up again at this period, and a body of the shareholders, banded together, had the lease made by the president and directors cancelled in their own favor and took over a lease at a higher figure than the directors' clients had promised to pay. In vain did the president warn the new ring. He procured the services of an accountant, who produced a statement in support of the assertion and warning of the president, setting forth the receipts, expenditure and net results of the business for a fair proportionate period of working time. This new combination, who had also advanced additional capital, speedily found that the president's warning was correct, and are glad to see a way out of their contract.

But then another disagreeableness, and that a serious one, arose. The people in Hochelaga (East End) rebelled against the use of their drains. The Company then proceeded to build one of their own. It had to cross a small public portion of another person's grounds, who objected, and stopped up the course forcibly after the drain had been constructed. The lessee could not work, and complained; and taking advantage of this and the seizure by Government of the machinery, cheerfully throw up the contract. The seizure by the Government of the machinery for undervaluation for duty was doubtless justified by the information they had received, but we think, after the full explanation given by the officials of the company of all the circumstances of the case, and especially the tender of the president, who went to Ottawa for the purpose of making it, we can scarcely sympathize with the persistence in the confiscation and sale of the articles in question, and which have forced other creditors to take the only conservative

process left and throw the matter into insolvency. There are quite a number of legal points which will crop up for settlement before the Company's affairs are wound up, and as they are of some importance we hope to see them fully discussed. There is no likelihood of the abattoir's being wiped out, although the present company seems likely to be; and if the shareholders have learnt the lesson of the past, viz., to support each other cordially and energetically, it is quite possible they may save considerably out of the wreck—by a new and more fraternal combination.

We would draw the attention of new enterprises now forming or to be formed to the fact that prosperity lies in keeping their expenditure within their capital and profits. The first difficulties of most concerns as well as the Abattoir Company begin as it began; and as we see notices every now and again that such and such a company will increase its capital, we presume this is only done because the directors have already exhausted all they had without accomplishing the purposes first intended. The total of liabilities of the Co., exclusive of the capital, is about \$240,000; the mortgage debt of some \$65,000 takes precedence of the bonded debt of \$175,000. Besides these, there is a number of small accounts, and the Company have written off \$81,000, the amount of losses up to November last. The assets, consisting of 26 acres and the buildings thereon, together with the machinery, etc., are estimated at about \$315,000, showing quite a respectable surplus nominally.

THE ONTARIO BANK.

The annual meeting of the Ontario Bank was held on the 19th instant, and we are glad to perceive by the report submitted to the shareholders that after dividing 6 per cent on the reduced capital \$110,000 has been added to the rest, which is over 7 per cent. The report, we are glad to perceive, furnishes evidence of the confidence placed in the present management of the bank, while the proceedings at the meeting indicate that harmony, which was at one time unfortunately disturbed, has been completely restored. Sir William Howland has been re-elected president with the same directors.

In the office of the Inspector of Weights and Measures, Orillia, may be seen at almost any time says the *Packet*, some curious arts of cheating. Among the confiscated scales there this week were two taken out of butchers' shops—not in

Orillia, though—one of which was "short" $\frac{1}{2}$ of a pound in 10 lbs., and more as the weight increased. The other was so arranged that by a movement which would never arouse suspicion on the part of the uninitiated bystander, the owner could "make it do almost anything." What was bought in for 7½ lbs., might the next minute be sold for 15 lbs. The May number of *Chambers' Journal* describes a method employed by a class of London dealers in precious metals. "One of these worthies had a pair of scales which had long been suspected, though they were used under the eyes of the customer and had been subjected to repeated examinations without anything wrong being detected. At last it was found that underneath each tray was a piece of soft iron made magnetic at will by the completion of an electric current. This was managed by the pressure of the right or left foot upon one of two buttons underneath the counter, and so; although the balance beam was perfect, the operator could cause either scale, according as he was buying or selling, to descend prematurely at his pleasure."

The oft-repeated swindle by means of raised or forged drafts has been tried again within the last few days in Toronto, but with more of success than the efforts of a year ago in Montreal. The Quebec Bank has been the medium through which the latest operations have been carried on. The operators, who were not of the penniless class of rogues, appear to have managed with unusual cleverness. Through the purchase of genuine drafts from the Three Rivers branch of the Quebec Bank on Montreal in favor of one "Gardner," the number of the bank's latest drafts was ascertained. These drafts were employed to open accounts in several banks in Toronto, where Gardner and his accomplice had engaged an office, ostensibly for carrying on the business of buying and selling cattle, land, etc. One of the fellows acted as messenger, Gardner depositing, and his accomplice calling at the banks with cheques. The forged drafts, as far as discovered, were respectively for \$6,500; \$6,570, and \$6,573. The Bank of Commerce paid \$5,000 on a cheque drawn against the first; and the Federal Bank paid \$5,000 against the second; the Bank of British North America refused to pay on a cheque against the draft for the third amount named, and it was left with them for collection. On presentation at the branch of the Quebec Bank here the draft was pronounced a forgery, the suspicion of the bank clerk having been aroused by noticing that the perforated stamp was misplaced. The whole document was a clever forgery, even to the imitation of the Three Rivers signatures. Of course the swindlers have disappeared. It is feared that the losses are more extensive than as yet discovered. The Quebec Bank Branch, Toronto, is supposed to have also cashed a cheque for \$5,000, but the nature of the draft has not yet transpired.

We have been shown some extraordinary specimens of malleable iron castings which the Hall Company (Oshawa) are turning out at their new works. Pieces weighing as much as 66 lbs. have been thoroughly annealed as well as small work. We saw a cast malleable wrench yesterday, the end of which had been drawn out into horse shoe nails, and the opposite end contained the portion which is used upon the nut of the bolt. The various specimens we have seen are really wonderful. Castings have been doubled and flattened without even cracking the skin; others have been twisted more than once around, in the shape of an auger, without breaking. In fact, very little wrought iron besides Lowmoor and Swedes or Norway could be treated in the same way without breaking or cracking the skin of the metal. In quality the goods are superior to any malleable goods ever before made in Canada, and equalled but by a very few makers in the United States.—Oshawa, Ont., *Reformer*.

Meetings &c.

THE BANK OF TORONTO.

The annual general meeting of the Bank of Toronto (being the twenty-seventh since the commencement of business) was held in pursuance of the terms of the charter, at the banking house of the institution, June 20th, 1883.

On motion of Alex. T. Fulton, Esq., George Gooderham, Esq., president, was called to the chair.

Moved by H. R. Wadsworth, Esq., seconded by W. G. Gooderham, Esq., and *Resolved*—That Mr. Walter S. Lee and Mr. E. S. Cox be appointed scrutineers to receive the votes of the stockholders for the election of directors for the ensuing year, and that they report the result of the ballot to the cashier.

By request of the chairman the cashier then read the following

REPORT.

The directors of the Bank of Toronto in submitting their twenty-seventh annual statement have much pleasure in reporting to the stockholders the increased prosperity of the bank.

The net profits compare favorably with former years, although deductions have been required for bad and doubtful debts. After all losses were provided for, every bad debt written off, and ample provision made for such as are doubtful, the directors have been able to declare a bonus of two per cent., in addition to dividends amounting to eight per cent. per annum, and to place a considerable sum to rest.

After making full provision for losses as above stated, deducting expenses, interest due to depositors to date, and rebate on current discounts, the net profits of the bank amount to the sum of. \$267,703 14

Add balance at credit profit and loss account, brought forward from last year..... 7,188 32

\$274,891 46

This sum has been appropriated as follows:—

Dividend No. 53, 4 per cent.....\$80,000 00
Dividend No. 54, 4 per cent..... 80,000 00
Bonus..... 40,000 00
Added to rest..... 60,000 00
Balance carried forward to next year..... 14,891 46

\$274,891 46

The directors in adverting to the increased distribution of profits made at this time have to observe that they desire to move with caution in this direction, owing to a continuance of the prosperity of recent years being so much a matter of uncertainty.

The activity in every branch of business, produced by large exports of lumber and timber, grain, cattle, and dairy products, together with the heavy expenditure on public works, railways, and new manufacturing enterprises has resulted in increased profits, but the experience of former years admonishes the directors to avoid undue expansion, that in time is certain to be followed by a reaction.

The Board have pleasure in again testifying to the zealous manner in which the officers of the bank have discharged their respective duties.

The whole is respectfully submitted.

(Signed), GEORGE GOODERHAM,
President.

GENERAL STATEMENT, 31ST MAY, 1883.

Liabilities.

Notes in circulation.....\$1,168,862 00
Deposits bearing interest.....\$3,352,776 47
Deposits not bearing interest..... 941,847 23
4,294,622 70

Balance due to other banks in Canada..... 215,528 81
Unclaimed dividends. \$ 661 50
Half-yearly dividend and bonus payable
1st June, 1883..... 120,000 00
120,661 50

Total liabilities to the public...\$5,799,675 01
Capital paid up.....\$2,000,000 00
Rest..... 1,000,000 00

Interest accrued on deposit receipts.....\$41,132 00
Rebate on notes discounted..... 55,034 00
96,166 00

Balance of profit and loss account carried forward..... 14,891 46
3,171,057 46
\$8,970,732 47

Assets.

Gold and silver coin on hand.....\$213,949 95
Dominion notes on hand..... 348,468 00
Notes and cheques of other banks..... 191,032 43
Balances due from other banks in Canada..... 49,918 16
Balances due from agents of the bank in Great Britain... 56,983 16
Balances due from agents of the bank in the United States 19,761 98
Dominion of Canada debentures,\$131,095 82
Municipal debentures..... 60,386 65
191,482 47

Total assets immediately available\$1,071,506 15

Loans and bills discounted.....\$7,833,589 22
Overdue debts not specially secured... 2,152 56
Mortgages on real estate sold by the bank.\$7,446 74
Real estate other than bank premises. 947 80
8,394 54
7,844,136 32

Bank premises.....\$50,000 00
Bank furniture..... 5,000 00
55,000 00
\$8,970,732 47

(Signed), D. COULSON,
Cashier.

Toronto, 31st May, 1883.

Moved by the president, seconded by the vice-president, and resolved:—"That the report now read be adopted and printed for the information of the stockholders."

Moved by Samuel Alcorn, Esq., seconded by Charles Stuart, Esq., and resolved:—"That the thanks of the stockholders are due, and are hereby tendered, to the president, vice-president, and directors of the bank for their careful management of its affairs during the year."

Moved by Henry Covert, Esq., seconded by Thos. Tamblin, Esq., and resolved:—"That the polling do now commence, and that it be kept open until two o'clock this day, but, should five minutes elapse without a vote being tendered the scrutineers may close the poll."

REPORT OF THE SCRUTINEERS.

We the undersigned scrutineers, appointed at the annual meeting of the stockholders of the Bank of Toronto this day, declare the following gentlemen unanimously elected directors for the ensuing year:—

GEORGE GOODERHAM, HENRY COVERT,
ALEX. T. FULTON, WM. GEO. GOODERHAM,
HENRY CAWTHRA, W. R. WADSWORTH,
WM. H. BEATTY.

(Signed),
E. S. COX, }
WALTER S. LEE, } Scrutineers.

Toronto, 20th June, 1883.

The new Board met the same afternoon, when George Gooderham, Esq., was unanimously elected president, and Wm. H. Beatty, Esq., vice-president.

By order of the Board,
(Signed), D. COULSON,
Cashier.

ONTARIO BANK.

The 26th annual meeting of this bank was held at its banking house in Toronto on Tuesday, the 19th instant.

On motion, duly seconded, the chair was taken by the president, Sir W. P. Howland, and Mr. Holland, the general manager, was appointed secretary.

The chairman then read the following report:—

The directors beg to present to the shareholders their 26th annual report and statement of the bank's operations for the year ending 31st May, 1883:—

The net profits, after deducting charges of management, interest accrued upon deposits, &c., and making full provision for all bad and doubtful debts, were.....\$203,711 76
Profit and loss brought forward from 21st May, 1882..... 1,469 93
\$205,171 69

Which has been appropriated as follows:—
Dividend No. 50, 3 per cent., paid 1st December, 1882..... \$45,000 00
Dividend No. 51, 3 per cent., paid 1st June, 1883..... 45,000 00
Added to rest..... 110,000 00
(Making that fund \$335,000 or 2 1/2 per cent. upon the capital.)
\$200,000 00

Balance of profits carried forward. \$5,171 69
In addition to the above statement, which they trust will be deemed satisfactory, the directors would beg to report continued improvements in the general condition of the bank, and material progress in the realization of the old matters and overdue debts.

Of the amount shown under the heading of real estate only \$13,600 remains unsold, and negotiations are now pending for its early disposal.

The policy of concentrating the business of the bank and bringing its earning power into more active and available form has been continued during the year, and with this object in view, the branches at Brussels, Oshawa, and Alliston have been withdrawn.

The whole respectfully submitted.
W. P. HOWLAND,
President.

GENERAL STATEMENT.

Liabilities.

Capital stock paid up.\$1,500,000 00
Rest..... 335,000 00
Balance of profits carried forward..... 5,171 69

Rebate account.....	50,219 60
Dividends unclaimed.	5,813 96
Dividend No. 51, payable 1st June, 1883.....	45,600 00.
Interest due depositors and exchange.....	44,172 70
	<u>\$1,935,377 85</u>
Notes in circulation..	981,383 00
Deposits not bearing interest.....	1,588,953 31
Deposits bearing interest.....	1,996,111 62
Balances due to Banks in Canada.....	123,793 95
Balances due to Banks in Great Britain....	161,299 63
Total liabilities to the public..	\$1,850,682 94
	<u>\$6,836,060 79</u>

Assets.

Gold and silver coin..	\$223,009 82
Dominion Government demand notes.....	457,202 00
Notes and cheques of other Banks.....	349,944 02
Balances due from Banks in Canada...	139,476 42
Balances due from Banks in U. S.....	132,835 39
Total assets immediately available.	\$1,803,007 65
Bills discounted current and advances on call.....	\$5,160,229 51
Debts not specially secured (estimated loss provided for)...	11,445 93
Debts secured by mortgages and other securities....	91,467 48
Real estate (productive).....	78,890 75
Mortgages on real estate sold by the Bank.....	22,776 00
Bank premises (including furniture, safes, &c.).....	165,773 49
Other assets not included under the foregoing heads....	2,409 93
	<u>\$5,532,993 14</u>
	<u>\$6,836,060 79</u>

G. HOWLAND,
General Manager.

Moved by Sir W. P. Howland, seconded by Colonel Gzowski, that the above report be adopted. Carried.

The following resolutions were then passed:—
Moved by Mr. Burgess, seconded by Mr. Tully, that the thanks of the shareholders be given to the president, vice-president, and directors for their attention to the interests of the bank during the year.

Moved by Mr. Grahame, seconded by Mr. Hobson, that the thanks of the shareholders be given to the general manager and other officers of the bank for their services during the year.

Moved by Mr. McMurry, seconded by Mr. Taublyn, that Messrs. J. K. Macdonald, James Grahame, and W. J. Macdonell be appointed scrutineers, and that the balloting now commence, and that it close at four p.m., but that if at any time five minutes shall elapse without a vote being tendered the ballot may be closed by the scrutineers.

The scrutineers declared the following gentlemen duly elected directors for the ensuing year:—Sir W. P. Howland, Donald Mackay, A. M. Smith, Hon. G. F. Fraser, G. M. Rose, R. K. Burgess, and G. R. R. Cockburn.

At a subsequent meeting of directors Sir W. P. Howland was elected president, and Donald Mackay, Esq., vice-president, by unanimous vote.

THE BANK OF HAMILTON.

The eleventh annual meeting of the shareholders of the Bank of Hamilton was held on the 19th instant. Present: John Stuart, James Turner, George Roach, C. Magill, G. S. Papps, Walter R. Macdonald, D. McInnes, Wm. Hendrie, John Riddell, Dennis Moore, Edward Martin, Edward Gurney, P. W. Gates, A. G. Ramsay, O. Gilpin, H. M. Switzer, A. S. Cruikshanks, H. McLaren and E. A. Colquhoun.

Moved by Mr. Magill, seconded by G. S. Papps, that Mr. Stuart do take the chair, and that Mr. Colquhoun do act as secretary. Carried.

Moved by Mr. Roach, seconded by Mr. Gurney, that F. W. Gates and John Riddell do act as scrutineers. Carried.

Mr. Stuart, in the chair, read the report of the directors, the general statement being taken as read, as follows:

REPORT OF THE DIRECTORS.

The directors beg to submit their eleventh annual report to the shareholders for the year ending May 31, 1883:

The balance at credit of profit and loss account, May 31, 1882, was...\$ 3,926 17

The profits for the year ended May 31, 1883, after deducting charges of management, and making full provision for all bad and doubtful debts, were..... 135,108 15

139,034 32

From which has been declared:

Dividend 3½ per cent., paid December 1, 1882 \$29,744 18

Dividend 3½ per cent., payable June 1, 1883... 33,865 09

63,609 27

Carried to reserve fund 65,000 00

Additional reserve for rebate on current bills discounted..... 3,000 00

68,000 00

Balance of profit and loss carried forward..... \$ 7,425 00

The result must be satisfactory to the Shareholders.

The "Res." now amounts to twenty per cent of the capital, and ample provision has been made for all bad and doubtful debts.

At the last annual meeting it was the general opinion of the Shareholders present that the remainder of the capital stock should be called up, and accordingly the Board made the necessary monthly calls, which were responded to in a very satisfactory manner, \$224,960 having been paid up during the year.

An agency of the Bank has been established at Alliston, at which point a satisfactory business has been transacted.

The usual inspections of all the Agencies have been made.

The Officers of the Bank continue to perform their duties to the satisfaction of the Board.

JOHN STUART, President.

GENERAL STATEMENT.

Liabilities.

Capital stock paid up.....\$ 976,510 00

Dividend No. 21, payable June 1, 1883...\$ 33,865 09

Former dividends unpaid..... 216 05

Amount reserved for interest due depositors..... 23,224 48

Amount reserved for rebate of interest on current bills discounted..... 15,000 00

Reserve fund..... 200,000 00

Balance of profits carried forward... 7,425 05

279,730 67

1,256,240 67

Notes of the bank in circulation.....	720,434 00
Deposits bearing interest.....	1,051,526 10
Deposits not bearing interest.....	452,786 50
Balances due to other banks.....	164,557 49
	<u>2,389,294 09</u>
	<u>\$3,645,534 76</u>

Assets.

Gold and silver coin current.....	\$ 102,448 15
Dominion Government notes.....	83,538 00
Notes of, and cheques on, other banks...	44,597 03
Balances due from other banks.....	216,380 76
Dominion Government bonds.....	97,333 33
	<u>550,297 27</u>

Notes discounted and advances current..... 3,042,149 06

Notes discounted overdue (estimated loss provided for).. 15,294 21

Bank premises and office furniture..... 30,575 00

Other assets not included under foregoing heads..... 7,219 22

3,095,237 49

\$3,645,534 76

E. A. COLQUHOUN, Cashier.

Bank of Hamilton,
Hamilton, May 31, 1883.

After finishing the reading Mr. Stuart said he supposed it was incumbent upon him to say a few words. "I wish," he continued, "to express the pleasure it gives me to read to you such a satisfactory report as the one you have just listened to. This year business has increased wonderfully, and we have done more than in any previous year. By a reference to previous reports it will be seen that deposits have greatly increased over other years. We have largely increased our capital, and though the increase has only taken place within the last half year, the results from it have been very gratifying to the board, as I hope they will be to the shareholders. We have made an increase of profit in the past year of something like \$50,000, but we must take into consideration the fact that last year we had very few bad debts. Next year bad debts may eat our profits up largely, and it would be as well not to think too highly of this increase in profits as an evidence of great prosperity. One of the expense items is somewhat heavy, but this has been caused by the putting in of a fire and burglar proof safe, costing a large amount, but which is well worth the expenditure, in the vault; the building of an addition to these premises in the shape of a board room at the rear of this building and of sending out safes to the various agencies. I don't know that I have much more to say to you. There is no new feature in connection with the bank, except the establishment of a branch in Alliston. We have also provided against heavy loss by loaning our money in small amounts to many different parties, instead of lending it in a few very large sums. In reference to the composition of the board, I may say that Mr. McInnes is about to leave us. He has desired to retire from the board for the past two years, but at the solicitation of his friends he has continued with us until the present time; but now, I believe, he is really going to leave, and he will presently tell you his reasons for leaving. The names of several shareholders have been proposed as successors to his place on the board, but I think Mr. Ramsay will fill that position in a highly satisfactory manner. His large interests in the bank and in the Canada Life Assurance company make him a happy choice."

Mr. Stuart, the president, then moved, seconded by the vice-president, that the report now read be adopted.

Mr. Gilpin—Before that report is adopted I would like to ask as to the increasing of the dividend, and while there is every satisfaction expressed with the officers of the bank and the manner in which it is managed, there is a general feeling that the 7 per cent. dividend now paid is too low. Other banks have increased their dividends. Now, it seems to me that when the shareholders only get half the profits of the bank, that some hidden danger is anticipated. I see none. The small dividend keeps the stock down. I shall be glad to know that this property will not be kept down in the market, and that we will soon have an increase to our present dividend.

Mr. Stuart, on behalf of the Board, said that the matter had been talked over, and the general feeling seemed to be that 7 per cent. was large enough dividend to pay. It is true the bank has paid a dividend of 8 per cent. when, perhaps, it was less able to pay it than now. "I should think with our 20 per cent. rest account we might pay a larger dividend, and I would commend the matter to the future board for its earnest consideration. Speaking from my own point of view, I think a dividend of 8 per cent. might reasonably be expected by the shareholders, but while it is intended to increase the rest account they ought to be satisfied with the present dividend."

Here Mr. McInnes rose and spoke, briefly explaining his reason for retiring from the board. He thought a bank directors should devote a great deal of his time to attending to bank affairs, and this time he was unable to spare. He spoke in kindly words of the friendship between himself and the directors. "I think," he continued, "that in Mr. Colquhoun you have a worthy successor to Mr. Hammond, and you should congratulate yourselves on having the services of so good a man. With reference to larger dividends I wish to say that I think it would be rather premature on the part of the board to make any promises for an increased dividend; and I think the directors ought to be guided entirely by circumstances in declaring dividends. I think when the rest account is increased, an increase of dividends would be all right. In reference to the future, I wish to say that while at present there is some dullness in business circles, I think that all is sound, and that the future will be prosperous. The dullness has been caused by over-production in some lines of goods, and over-stocking the markets, but that must be expected. The consumer, at all events, is getting certain classes of goods very much cheaper than he got them before."

The report was adopted.

Moved by Mr. Martin, seconded by Mr. Gilpin, that the thanks of the meeting be tendered to the president, vice-president and directors for their services during the past year.

In moving the resolution, Mr. Martin said: I think that the best thing to do in reference to that resolution is to read the report. Mr. McInnes deserves our thanks for his earnest labour in the bank's behalf in the past, and I am very, very sorry that he finds it impossible to remain with us. I think it would be proper for us to give him some more substantial evidence of our esteem than can be conveyed in mere words.

Mr. Gilpin spoke briefly, agreeing with Mr. Martin.

The resolution was carried.

In moving the following resolution Mr. Hendrie spoke briefly, eulogizing Mr. McInnes, and saying that he moved it regretfully:

Moved by Mr. Hendrie, seconded by Mr. Turner, that the shareholders regret that Senator McInnes considers it his duty, because of his numerous engagements elsewhere, to decline re-election on the board, and express their appreciation of Mr. McInnes' great services to the bank in the past.

Mr. Hendrie spoke of Mr. McInnes' many good qualities, and expressed great sorrow at his departure.

Mr. Turner, as seconder of the motion, said: I feel, like Mr. Hendrie, a great deal of regret, in seconding that motion. Mr. McInnes has been of great value to the bank, and I feel very, very sorry that he is compelled to leave.

The resolution was unanimously carried.

Mr. McInnes said—I am sure I don't know how to thank you all for your kindness in speaking of me as you have done to-day. My relations with the members of this board have always been of the most friendly character, and I feel deeply regretful that I am compelled to leave you. With reference to any further testimonial than mere thanks for what I have done, I wish to say that I feel fully rewarded by the kind words you have spoken.

Moved by Mr. McDonald, seconded by Mr. Riddell that the thanks of the meeting be given to the cashier, assistant-cashier, agents, and other officers of the bank, for their efficient discharge of their respective duties. Carried.

Mr. Colquhoun returned thanks for the resolutions just passed. He said Mr. Hammond had left everything in such perfect order that all he had to do was to keep the machinery going.

ELECTION OF DIRECTORS.

Moved by Mr. Proctor, seconded by Mr. Gates, that the ballot-box be now opened and remain open until 2 o'clock this day for the receipt of ballot tickets for the election of directors for the ensuing year, the poll to close should five minutes have elapsed without a vote being tendered.—Carried.

The scrutineers reported the following shareholders elected directors for the ensuing year: Jno. Stuart, James Turner, Ed. Garney, Dennis Moore, John Proctor, Geo. Roach, A. G. Ramsay.

Moved by Mr. McInnes, seconded by Mr. Moore, that Mr. Stuart do now leave the chair, and that Mr. Gates do take it.—Carried.

Moved by D. McInnes, seconded by Mr. Roach, that the thanks of the meeting be given to Mr. Stuart for his conduct in the chair.—Carried.

ELECTION OF OFFICERS.

At a meeting of the board, held immediately after the annual meeting, Mr. Stuart was elected president, and Mr. James Turner vice-president for the ensuing year.

FIRE RECORD.

QUEBEC.

Richmond, June 23.—The station at this place partly burnt. Loss \$5,000; insurance not known. St. Saviour, June 25.—A wooden house owned by Mr. Leclerc, baker, destroyed. Loss not known. Montreal, June 25.—The dwelling house occupied by Mr. McCarthy partly destroyed with contents. Loss \$500; fully insured.

PRINCE EDWARD ISLAND.

Bull Creek, June 24.—F. Morrow & Co.'s lobster factory destroyed. Insurance not known.

Market Reports.

MONTREAL WHOLESALE MARKETS.

THURSDAY, 28th June, 1883.

Nearly every branch of trade is naturally quiet, the exception being fruits and vegetables, etc.; and with two church holidays this week, and the near approach of Dominion Day, the general markets have assumed a flat, uninteresting character. Under the influence of favorable weather the crops are improving wonder-

fully, the only fear now being for the low lands, and new life is being visibly imparted to the situation. Payments continue tolerably satisfactory. Grain and provisions continue unsettled, under the influence of the Chicago failures, but the turning point is expected any moment. The supply of loanable funds is ample, but bankers show a disposition to keep reserves strong at the close of the month, as usual; rates unchanged. There is little business doing in Sterling Exchange, at 108½ between banks, and 108½ over the counter. Drafts on New York, 1-16 discount; no demand. The Stock Exchange has ruled dull, there being no outside buyers, and very little new stock offering. In the aggregate, however, a more active business has been done the last couple of days, but the general tone is dull, and values incline downward. Bank of Montreal sold to-day at 197½, Ontario had buyers at 111, Merchants' sold at 123½, Toronto at 185½, Commerce at 132, City Gas at 176½ down to 175½, and Canada Pacific at 64½ to 65. This shows a decline for the week of 2½ per cent for Gas, and an advance of about 1 per cent for Canada Pacific. See table on another page.

ASHES.—Receipts are large for the season. Prices have ruled at \$5 to \$5.15; one small lot of Firsts, in conjunction with a round lot of Seconds, bringing a few cents more. The market, however, closes quiet at \$5 to \$5.10 for First Sort and \$4.70 for Seconds. No Thirds offering. Pearls.—We quote nominal at about \$7.10 for First Sort. 54 barrels Second Sort were exported to the States, leaving the stock in store, 18 barrels First Sort, 14 barrels Seconds. Receipts since 1st January, 4,130 barrels Pots, 170 barrels Pearls. Deliveries, 3,441 barrels Pots, 240 barrels Pearls. Stock in store at six o'clock on Wednesday evening 27th June, 1,004 barrels Pots, 22 barrels Pearls.

BOOTS AND SHOES.—Trade is naturally quiet. The factories are running moderately on Fall goods, and travellers are forwarding a few orders for Fall delivery, but country buyers are generally inclined to wait until the crop prospects become more certain. The Manitoba trade is expected to be reduced to a minimum this Fall, in consequence of the Spring trade in that Province having been a failure, and stocks on hand being fairly large, hence the inability of the North-West merchants to pay well this season; requests for renewals from that quarter are quite common. In the older provinces payments continue fair.

DAIRY PRODUCTS.—The continued disparity between values ruling in the English and Canadian market, for Butter keeps the trade in a very unsatisfactory condition. Shippers operations are confined within the most narrow limits, and in the absence of an attractive demand, makers in both the United States and Canada are storing the great bulk of their stocks on speculation. This is rather lamentable, but if the present warm weather continues the rapid deterioration in the quality of the butter will probably do more to convince farmers and others of the folly of holding the make than anything else. Latest advices from Liverpool quoted Canadian and American made butter there at 100s, which would leave little or no margin to shippers here. Sales, which are light, are confined to the city jobbing trade at 1c to 2c above the wholesale prices, which are: for creamery, 21c to 21½c; Townships, 19c to 20c; Morrisburg, 18c to 20c; Brockville, 17c to 19c, and fair to good Western, 16c to 18c. Very little creamery coming forward. The local Cheese market has been weaker shippers trying to get supplies at 10½c, which

is now about the top figure obtainable. Sales of shipping lots have been made at 10½c, but the bulk of deliveries here this week was bought previously. Strictly fancy is quoted at 10½c, but fine goods have been offered for next week's steamers at 10½c and not taken. Several lots of white have sold this week at 10½c, and the limited jobbing demand is supplied at 11c, for single boxes. A fair range is from 9½c to 10½c, with a gradually receding market. Liverpool market continues weak also, with a drop of 1s to 56s reported Tuesday. New York also lower, as supplies increase, 10½c being the top of the market for finest.

DRUGS AND CHEMICALS.—Business has been rather quiet; there are no important changes to note in prices. English markets also quiet, buyers and makers being too far apart in their views to admit of much business. *Caustic Soda* is easier, and in some quarters lower in England, and *Bleaching Powder* is not quite so strong; best brands can be bought from dealers at 25 17s 6d. Exports from Liverpool to Canada for May, 1883 and 1882, respectively, were as follows: Soda Ash, 224 tons against 475; Caustic Soda, 371 tons against 138; Bleach, 89 tons against 349; Crystals, 94 tons against 125; Bi-carbonate, 193 tons against 91; total tonnage 971 for 1883, against 1,178 for 1882.

DRY GOODS.—Retail trade has improved considerably, under the influence of fine warm weather during the week, and though there is the usual midsummer lull in the wholesale houses, the sorting-up demand has increased somewhat, and the tone and feeling of the market seems brighter. English importations are coming forward freely, and travellers will start out on their Fall trip during next week. Payments generally good and in some instances reported better than at the like date last year. There is a little more steadiness in manufactured cottons, but quotations are merely nominal as yet. Instances of cutting are becoming less frequent.

FISH.—The supply of fresh *Salmon* is much smaller the last couple of days, hence prices are a shade firmer, a number of cases having changed hands at 13c, wholesale.

FLOUR AND GRAIN.—The dullness which has characterized the English and local breadstuffs markets for some weeks still reigns supreme. English buyers are surrounded with heavy stocks, and hence there is no animation in business, notwithstanding the low prices. The past week's imports in the United Kingdom show the large increase of 130,000 brls Flour, 115,000 qrs. Wheat, and 315,000 qrs. Corn. There are also large quantities on passage, and it is manifestly the interest of English buyers to hold off. To-day Liverpool market is cabled quiet and steady, while New York and Chicago are 1c to 2c lower for wheat. Chicago was decidedly weak and panicky. The local grain market has ruled painfully flat all week, the fine weather and favorable crop reports having a "bearish" influence, and in the absence of demand no quotable business can be reported, and values rule more or less nominal. The Flour market quiet and steady; daily receipts very light, and stocks diminishing. Buyers consequently bidding more freely, and vessels for Newfoundland are clearing the market pretty well of Superiors and Extras. These grades are becoming scarce, and will probably shortly advance 5c to 10c in value. Ocean freights from this port are firmer, at 2s 6d to Liverpool, 3s to 3s 3d to Glasgow, and 3s 3d to London, for heavy grain.

FRUITS.—Trade becoming quite active. *Oranges* and *Lemons* continue to command chief attention. *Oranges* have further advanced in Liverpool to 31s. 6d. per case, and this market rules firm at \$12 to \$13 per case. *Lemons* in active request at \$5 to \$6 per box; stocks chiefly held by two leading houses. Cases are

arriving in poor condition, and selling at \$7 to \$8 per case. Canadian *Strawberries* arriving freely; about 100 crates received to-day from Oakville, Burlington, Trenton, and other Ontario points. The demand to-day was slow, owing to the staidy condition of the fruit, and prices declined, ranging from 15c to 18c per quart. No American berries received to-day; last sales were made at 20c. A barrel of new Virginia *Apples* was received to-day, and sold at about \$8. *Pineapples* steady at \$3.50 to \$4 per doz. *Bananas* worth \$2.50 to \$3 per bunch for red. *Cocoanuts* in fair demand, at \$5.50 to \$6 per hundred. A few baskets *Cherries* from New York offering on the market to-day, and sold at \$1.50 to \$2 per basket.

GROCERIES.—*Teas.*—Choice qualities in Japan maintain full values; lower qualities rather easier. Business here is moderate at about previous basis. In China Green and Black Teas there is not much doing. *Sugars.*—Firm and active for Yellows at some advance, say ½c to 1c. Granulated is steady and unchanged. Some sales of Grocery grades West India *Sugars* in quantity under 7c, held 6½c to 7½c. *Molasses.*—Some new crop Barbadoes arrived, for which 49c to 50c is asked on wharf, 48c refused for quantity. Syrops steady. *Rice* is still a little easier. *Coffees.*—Steady market for all good qualities. *Spices.*—Firm for Pepper, 15c to 16½c. Nutmegs steady. Ginger holds full value. *Fruits.*—Some Valencia sold at auction under current values for cash. Market for choice fruit is without much alteration. Malaga dull. Prospects of growing crops as per mail advices to 11th instant are very good. Prunes, Figs, Sultans quiet. Currants, some sales in quantity 5½c, held 5½c to 6½c for fair to good. Nuts and Almonds quiet.

HARDWARE AND IRON.—In general hardware there is nothing in active request at this time of year, and the market is devoid of special features. Payments continue fair, and the price-list is unaltered. The statistical position of the general pig iron markets is improving, but in actual business there is little or no improvement to note. Local dealers have received a good many enquiries for Fall delivery, and some few sales, aggregating two or three hundred tons, have been made during the week for future shipment; nothing doing on spot, and last week's quotations remain nominally unchanged. British markets also unchanged, latest quotations for Scotch "warrants" being 47s. but in the American a rather better feeling is reported. *Tin Plates* firm, and *Bar Iron, Copper* and *Tin* steady and quiet, at previously quoted values. *Window Glass* easier, and now quoted at \$1.85 to \$1.90 for the first cut.

HIDES AND SKINS.—Market rules quiet and firm for native *Hides*, at last week's quotations, all round. A steady enquiry continues to be experienced for Western hides, and several lots have been sold at 9½c to 9½c for No. 1 Bull, and 8½c to 8½c for No. 2. Very few *Sleepskins* offering; *Lambskins* and *Clips* bring 30c each. *Calfskins* scarce at 12c per lb., the season being rather far advanced.

ONS.—Market holds firm, especially for *Steam Refined Seal* oil, values for which show a decided upward tendency; a lot of 250 brls. changed hands during the week at 67½c, and for smaller lots 70c is asked. There is no *Straw Seal* in the market; the catch in the Gulf, from which source this market has been usually supplied, having been almost a complete failure this year, and this, together with the increased demand for *Seal* in England, lends an upward tendency to this market and encourages holders to look for higher prices ere long. *Cod* oil meets with only a limited demand, and stocks on hand are fairly large, so that for quantities of Newfoundland oil our quotations would be shaded. *Linseed* and *Spirits of Turpentine* remain very quiet, at unchanged values.

PETROLEUM.—Is firm and unchanged at last week's quotations.

PROVISIONS.—Liverpool market continues weak, a drop of 1s for lard, 6d for bacon, and 3d for tallow, being advised yesterday. The Western markets also continue weak and unsettled, a further decline of 57½c per brl. for pork occurring in Chicago yesterday; a recovery of 17½c however, was recorded at the close. Lard also dropped 17½c per 100 lbs., but recovered 5c to 12½c. Hogs in Chicago declined 10c, with estimated receipts 20,000, and shipments 1,377. Further trouble in connection with the McGeoch failure is predicted, and stocks held of hogs, pork and lard is considerably in excess of all requirements, so that legitimate traders in Montreal and elsewhere keep clear of the present unhealthy position as much as possible. The home market continues quiet and weak, in sympathy with Chicago and other Western markets; and prices for pork and lard are a shade lower than last week, Western *Mess Pork* now selling at \$21.25 to \$21.75, as to lot. Canada *Short Cut* do, of which there is little in the market, is held at \$22.50 to \$23. *Lard* is only in moderate request, at 13½c to 13½c for Fairbanks; no Canada in the market. *Hams*, and other smoked meats in fair demand at last week's prices. The above figures are said to have been shaded for some round lots bought for Newfoundland. *Eggs* continue quiet, at 16c to 16½c, as to freshness; demand fair, and receipts only moderate.

TOBACCO.—Advices from Virginia report the crop as suffering from drouth. There has been no rain for six weeks. Leaf tobacco is likely to advance ere long, and it is scarcely possible that prices of all kinds can remain unchanged for any lengthened period.

WOOL.—The market may be written firm, with rather more doing the past week. Transactions, however, have been restricted to small lots at unchanged prices. Increased activity is expected next month.

AMERICAN MARKETS.

BOSTON, June 28.—*Flour*—demand limited, prices unchanged; business light. Superfine quoted at from \$3.25 to \$4; Extras from \$4.25 to \$4.75, including choice Bakers' from \$5 to \$6. Sales of Patent Spring at from \$7 to \$7.75, and Patent Winter from \$6.25 to \$7.25. *Cornmeal* sells at \$3. *Oatmeal* quoted at from \$6 to \$6.50 fair to good, and from \$7 to \$7.50 for choice and fancy. *Hay*, market dull, stocks accumulating. Sales of choice at from \$18 to \$19, fair to good \$15 to \$17. *Butter*, demand steady, prices firm; sales of choice at from 22c to 24c; fair to good from 19c to 21c. *Cheese* dull, has been in demand; sales of choice at from 10½c to 11c; fair to good 9c to 10c. *Eggs* firm; Eastern and Canadian quoted at from 17½c to 18½c. *Canada Peas* selling at from \$1.10 to \$1.15. *Potatoes*, new arriving from the South; sales of new at from \$2.75 to \$3 per bbl. Old unsettled, quoted at from 60c to 65c.

Chicago, 3.00 p.m.—Wheat, July, \$1.00½; Aug., \$1.02½; Sept., \$1.04½. Corn, July, 52½c; Aug., 53½c; Sept., 53 c. Oats, July, 32½c; Aug., 30c; Sept., 29½c. Pork, July, \$16.25; Aug., \$16.42½; Sept., \$16.45. Lard, July, \$9.17½; Aug., \$9.35; Sept., \$9.40.

New York, 3.00 p.m.—Wheat, No. 2 Red, July, \$1.13½; Aug., \$1.15½; Sept., \$1.19½; Oct., \$1.19½; Nov., \$1.21½. Corn, July, 61½c to 61½c, cash 60½c; Aug., 63c; Sept., 64c; Oct., 65½c. Oats, July 39½c; Aug., 37½c; Sept., 36½c; Oct., 37c.

Milwaukee, 3.00 p.m.—Wheat, June, 99c; cash July, 99½c; Aug., \$1.02½.

The Price of the
EL PADRE
 is 10 Cents
THE
SENECAL
 10 Cents
THE
CABLE
 5 Cents.
 MANUFACTURED BY
S. DAVIS & SON.

54 & 56 McGill St., }
 73 & 75 Grey Nun St. } **MONTREAL.**

ENGLISH MARKETS.

LIVERPOOL, June 28, 1883.

(Beerbohm's Advices.) Cargoes of Coast-Wheat, slow; Corn, nothing offering. Cargoes on passage—Wheat and Corn neglected, no business doing. English and French Country markets quiet. Quantity Maize on passage for United Kingdom, 310,000 qrs.; Wheat, 1,900,000 brs. Liverpool Wheat on spot, firmer; Corn, quiet but steady. Paris Wheat and flour quiet.

TORONTO WHOLESALE MARKETS.

(Revised by Telegraph.)

Toronto, June 28, 1883.

Trade has not improved during the week, and the majority of the wholesale trade would say it was worse to-day than it has been for many weeks. A general opinion is, however, that business would improve if only the weather would clear up. There is less complaining about payments of late. The trade has been considerably benefited by the movement in butter, cheese, eggs and wool, which have helped to relieve the pressure that existed. Bankers have expressed moderate satisfaction at the settlements of accounts by wholesale dealers. Money is not scarce, but it is not now in active demand. Stock transactions are not large, and loans on collaterals are not in much demand. Sterling exchange is easier at 109 to 109½ for 60 days between banks, and ¼ higher to customers. Gold drafts sold at 1-16 premium between banks and ¼ to ½ over the counter. Operations on the Stock Exchange few and unimportant, but values are little changed. Loan companies also quiet, but prices firm. Miscellaneous securities not in demand, but values firm. Following are the bids to-day compared with last Thursday.

Banks.	Bid June 21.	Bid June 28.	Loan Cos.	Bid June 21.	Bid June 28.
Montreal..	197½	197½	Can. Permanent	223	223
Toronto ..	185	186	Freehold	161	165
Ontario ..	111½	111½	Western Can...	190	190½
Mercantile	122½	131½	Bldg. & Loan...	101½	101½
Commerce	131	131½	Farmers' Loan	125½	125½
Dominion	105½	106½	Local & Can'dn	137½	138
Hamilton	115	117½	Huron & Erie...	157½	157½
Stand'rd-d	116½	114	Dorn. Savings	113	113½
Federal...	159	158½	Ontario Loan	120	120
Imper'lx-d	142½	143½	Hamilton Prov...	122	122
Molsons	124	124	Imperial Savin's	.....	.....

FLOUR AND MEAL.—There has been some irregularity in prices during the week, as was to be expected under the excitement which has not yet subsided in Chicago. Superior Extra was sold on Friday evening at \$4.70, but it was a choice lot. On Monday prices were almost nominal at \$4.65 for Superior Extra, and \$4.55 for Extra. On Tuesday 500 barrels of choice Superior Extra, sold at equal to \$4.65 here; with ordinary brands quoted at \$4.60; and Extra quoted at \$4.50. At the market to-day flour was still dull, quoted at \$4.55 to \$4.60 for Superior Extra; and \$4.45 to \$4.50 for Extra, but no buyers at these prices. The stock this week is unchanged; June 25, there were 3,095 barrels; June 18 there were 3,095 barrels; against 2,025 barrels, June 26, 1882; and 1,600 barrels June 27, 1881. There are few sales of Oatmeal; the best bid for standard would be \$5.20, and for granulated \$5.40. Cornmeal is nominal, at \$3.80 per barrel. Shorts are quoted about \$15 to \$17. Bran is quoted at \$9.50.

WHEAT.—Prices in Liverpool have been unchanged all through the Chicago excitement, and the Toronto market has not declined really over 1c. Chicago prices reached down to \$1.02 on Tuesday, but this market has not followed. Chicago prices have fallen quite ten cents in as many days. Toronto prices have yielded between one and two cents the various sorts of wheat. This market still too high for export. On Saturday No. 2 Spring sold at \$1.07; and No. 3 Spring and No. 3 Fall sold at \$1.05. On Monday the market was weaker, with sales of No. 2 Fall at \$1.06 and of No. 2 Spring quoted at \$1.06. On Tuesday buyers were still more exacting for lower figures. Sellers were firm: No. 2 Fall was offered at \$1.07, with only \$1.05½ bid; and \$1.07 was asked for No. 2 Spring, with \$1.05 bid; and \$1 bid for Goose Wheat, which was offered at \$1.02. At the market to-day No. 2 Fall offered at \$1.06 with \$1.05 bid; sales of six cars of No. 2 Spring were made at \$1.07; No. 3 Spring quoted at \$1.03 and No. 3 Fall at \$1.03. Stocks were, June 25, 281,732 bushels; against 286,198 bushels June 18; and 171,911 bushels June 26, 1882; and 166,671 bushels June 27, 1881.

COARSE GRAINS AND SEEDS.—Barley is not moving in any quantity; prices are quoted at 74c for No. 1, 68c for No. 2; and 50c for No. 3. Stocks here were 66,190 bushels, June 25; against 65,610, June 18; and 4,511, June 26, 1882; and 17,921, June 27, 1881. Oats are unchanged, sales of Western are reported at 46c in car lots on the track; and Eastern Oats are quoted at 43c. Stocks here are 1,000 bushels; against 2,909, June 26, 1882; and 15,529 June 27, 1881. Peas are in demand only for round lots, and prices are steady; good No. 2 being quoted at 79c to 80c. Stocks were 7,504 bushels June 25; against 6,603 June 18; against 6,686 bushels June 26, 1882; and 36,229 bushels June 27, 1881. Rye unchanged, with no demand; quoted at 67c to 68c. There are no stocks; against 225 bushels June 18; against 13,986 bushels June 26, 1882, and 125 bushels June 27, 1881.

BOOTS AND SHOES.—Manufacturers are now working only at reduced rate of speed, with business below the average of ordinary quiet seasons. Orders from the country are light, owing to the decreased retail trade. The ordinary Spring trade has been interrupted to such an extent by bad weather that stocks on the shelves of country stores are becoming burdensome. The aggregate trade of the season is now reported to be much below the average. Buyers as well as sellers are proceeding with much caution in their business. And this means a pretty heavy discount on the profits of the year.

DRY GOODS.—The only observation that appears to be fitting is that trade is even quieter than it was a week ago. And it is altogether so much below the average quietness that there are scarcely any of the small but frequent sorting up orders that are usual in the early summer. The best opinion of the trade is very far from satisfactory. An old dry-goods man of excellent memory said he had never seen a season so devoid of all trace of trading. The travellers taking orders for fall goods find a timid spirit among the country dealers also. The situation is becoming more embarrassing as the weeks go by, and prospects do not improve in the least.

DRUGS.—Business is reported rather quiet during the past week. There is little change in prices demanding notice. Opium is 30c lower, quoted now at \$4.60. Oil Peppermint 25c lower, quoted at \$3.75 to \$4. Quinine, German \$2 in oz. bottles. Beeswax, scarce, 50c per lb.

GROCERIES.—Business is reported still very quiet. There has been an absence of large sales of lines of goods, which were common in ordinary seasons. Teas are quiet and unchanged. Sugars are steady. Fruits are very quiet. Spices are quiet. Tobaccos in moderate demand.

HARDWARE.—Business is quiet. Retail dealers complain of the small trade they have been doing. Prices of leading articles remain steady. Stocks held here are not heavy, and wholesale dealers are not embarrassed, nor pushing sales. Building materials are in only moderate demand, and prices are steady and without change. Bar iron, Nova Scotia, \$2.50 to \$2.60; ordinary, \$2 to \$2.10. Hoops, coopers' \$2.50 to \$2.30; band, \$2.50 to \$2.60. Lead, bar, 54c; Sheet, 5c to 5½c. Steel, cast 12c to 13c; boiler plate 3½c to 4c. Tin, bar, 26c to 28c; ingot, 24c to 25c.

HIDES AND SKINS.—There are moderate supplies of green hides coming in, and prices are unchanged. Dealers are buying cows at 73, and steers at 83c, for No. 1, and at 67c and 73c respectively for No. 2. Cured hides are held at 84c for No. 1 cows; and some sales of small lots have been made at 84c. Calfskins are bought, green at 13c for No. 1, and 11c for No. 2; selling, cured at 15c for No. 1, and 13c for No. 2. Lambskins are rather plentiful, and are bought at 30c. Pelts are not offering in large quantities, but their value is low, buying at 20c.

LEATHER.—Business is quiet. The decreased demand for boots and shoes operates on leather manufacture. Sales to country dealers are light also. Leading prices are, Spanish sole 25c to 30c; Buffalo sole 21c to 23c; hemlock harness 28c to 33c; oak harness 45c to 50c hemlock belting 34c to 43c; kips, French, 75c to 95c; English, 70c to 75c; Chicago, 65c to 70c; splits, 28c to 33c; buff, 16c to 18c; pebble, 14c to 18c; calf, French, \$1.10 to \$1.40; hemlock, light, 60c to 70c.

LIVE STOCK TRADE.—Receipts of cattle last week were very light, and prices were temporarily above regular quotations. At Tuesday's market there were some ten car loads of cattle. Five cars loads were taken for shipping, these would average about 1,350 lbs, and were in good condition. Prices ranged from \$6 to \$6.50 per 100 lbs, live weight. The remainder were taken for the local market. The weight of these would average about 1,150 lbs, and they were all taken at from \$5.25 to \$6 per 100 lbs, live weight. The local market has been rather short of stock for two weeks back, and the demand is

still active. A car load of sheep was taken for shipping at 5½c to 6c per lb., live weight. Sheep for the local market are worth 5c per lb. On the street market sheep sell at \$6 to \$8.50; lambs at \$3 to \$4.50; calves at \$8 to \$16, according to quality and condition.

Provisions.—Prices are generally unchanged, and business very quiet. *Bacon* is quoted, round lots of long clear at 11c; and ton and box lots at 11½c to 11¾c; Cumberland cut 10½c to 10¾c; bellies, smoked, 14c; canvassed 14½c. *Hams*, smoked, 14c, canvassed, 14½c, for jobbing lots. *Lard* jobbing 13½c for tinnets, 13½c for large pails, 14c for small pails. *Pork*, round lots \$21; smaller lots \$31.50 to \$32. *Beef*, \$16 for prime, \$17 for mess. *Butter*, inferior selling at 12c to 13c; ordinary to good at 14c to 16c. *Cheese*, skims, 10c; full cream, round lots are worth 11c; smaller lots selling at 11½c to 12c. *Eggs* dull at 15c for large lots, and at 15½c for small lots. *Beans* very quiet, and quoted at \$1.65 to \$1.90 for ordinary to good. *Dried Apples* in light demand, selling at 10½c to 10¾c for common; and 16c to 17c for evaporated.

Other Produce.—The markets throughout are very dull, *Hogs*, on the street market, bought at \$9 to \$9.25. *Potatoes* scarce, car lots sold at 65c to 70c, according to quality. *Salt*, Liverpool bags 65c in car lots, and 80c delivered; Canadian, \$1.40 in car lots, and small lots at \$1.45 to \$1.50 per barrel. *Hops* selling, single bales at 80c for No. 1, and 60c for No. 2. *Pressed Hay* slow at \$11 to \$12 per ton in car lots. *Tallow* buying at 8½c, and selling at 9c.

Petroleum.—The market continues very steady, and trade is good. Prices at Petroleum are reported firm; crude being quoted at 95c to \$1 per barrel. Canadian refined is selling here in small lots at 16c for common, and 17c for fine brands. American quoted at 25c for prime, and 28c for water white.

Wool.—There is no improvement in the condition of trade. The quantity of wool coming in to the market, either in the city or in country markets, is very small. A few lots of 1,000 or 1,500 lbs. have reached here from country buyers, but the product is held back generally. Prices are still low. The prospect of any advances has not appeared in the United States markets. The demand for pulled wools from our factories has been rather falling off. Canadian fleece is still bought here at 17c to 20c, according to quality; and finer, part bred Southdown, is quoted at 25c and 26c. Pulled wools selling to the factories at 26c and 27c for supers, and 31c to 32c for extra supers.

THE LEADING
Trade Auction House
IN CANADA.
PETER RYAN,
Trade Auctioneer & Financial Agent,
29 FRONT STREET WEST,
TORONTO.

Trade Sales every Two Weeks on the above premises. Dry Goods, Clothing, Boots and Shoes, Woollens and General Merchandise.—Special attention given to Sales of Bankrupt Stocks and Estates.

Consignments solicited of surplus merchandises from Manufacturers, Importers and General Merchants.

Cash advanced on Merchandise warehoused on reasonable Terms. Correspondence solicited. Good Storage, Large Premises. Low Insurance.

THE CENTRAL BANK OF CANADA.

Incorporated by Special Act of Parliament of the Dominion.

AUTHORISED CAPITAL, - - - \$1,000,000,
Divided into 10,000 Shares of \$100 each.

HEAD OFFICE, TORONTO.

PROVISIONAL DIRECTORS.

DAVID BLAIN, Chairman.
ROBERT HAY, M.P.
J. P. DWIGHT.
HENRY O'BRIEN.
C. BLACKETT ROBINSON.
SAMUEL TREES.
A. McLEAN HOWARD.
JOHN GINTY.

CASHIER.

A. A. ALLEN.
(At present Manager of the Toronto Branch Ontario Bank).

SOLICITORS.

ROBINSON, O'BRIEN & GIBSON.
63 Church Street.

BROKERS.

SCARTH, COCHRAN & CO.,
32 and 34 Toronto Street, Toronto.
CASSELS, SON & CO.,
38 King Street East, Toronto.

CENTRAL BANK OF CANADA.

The promoters of the Central Bank of Canada, in presenting this enterprise to the public, do so in the belief that the great increase of general business throughout the Dominion renders the present period extremely favorable for the formation of a new bank.

The stocks of all the banks doing business in Toronto stand at a high premium, on account of the large rests they have accumulated, the satisfactory dividends they pay, and the great demand existing among our moneyed classes for such investments.

At no time in the history of the Dominion has the country made such rapid progress as it is now making, and is likely to make for some years to come. The construction of the Canadian Pacific Railway and other railways and public works—the rapid opening up and settlement of Manitoba and the great North-West—the establishment of new industries of many kinds in all parts of Canada, and the large influx of immigrants, many of them possessed of means, and who are settling to a considerable extent in Ontario—render necessary enlarged facilities for business by the provision of additional Banking Capital.

The standing, character, and reputation of the Provisional Directors of the CENTRAL BANK OF CANADA, and of the gentlemen selected by them to take the management of the bank, warrant the belief that its initiation will be received with favour, and that under cautious, wise, and prudent management, its success will not be less marked than that of the other prosperous institutions of a similar kind.

It is the intention to place the whole Capital on the market, and when the requisite amount has been subscribed, and 20 per cent. paid in, to commence operations. Ten per cent. to be paid on subscription, and ten per cent. on allotment, and further calls as business may require; provided that such calls shall be made at intervals of not less than thirty days, and not to exceed ten per cent. of each share subscribed. If more than the authorized capital is subscribed, allotments will be reduced *pro rata*.

Calls on Stock are to be paid at the Bank of Montreal and its Agencies, with whom arrangements for this purpose have been made.

Suitable premises for the bank have been secured on Yonge street, immediately north of the Bank of British North America.

Stock Books have been opened at the offices of the under-mentioned, where further information respecting the Banks, copies of prospectus, and forms of application for shares can be obtained.

SCARTH, COCHRAN & CO.,

32 and 34 Toronto street, Toronto.

CASSELS, SON & CO.,

38 King street east, Toronto.

CARSLEY & CO.

DRY GOODS WHOLESALE,
93 ST. PETER STREET,
MONTREAL,

AND

18 BARTHOLOMEW CLOSE,
London, Eng.

Having now opened out our Spring Goods in the New Premises,

93 St. Peter Street,

our Stock will be found replete with the latest lines, and very best value, in all kinds of Dry Goods.

NEW GOODS

Now in Stock for Sorting up.

DRESS GOODS.

Plain Nuns Veilings,

Light colors and Dark colors,

CHECK NUNS VEILING,

All seasonable Shades.

Cashmere, Delaines, French Twills, Foules, &c., &c.

LACE NOVELTIES.

Jersey, Soutache, Oriental Embd, Satin Appliqué, &c.

A large delivery of

Honeycomb Boating Shawls.

Full ranges of Widths and Colours in

MILITARY AND TUBULAR BRAIDS.

We are at present well assorted

In all kinds of Buttons,

FANCY BUTTONS,
PEARL BUTTONS,
JET BUTTONS,
IVORY BUTTONS, &c.

CARSLEY & CO.,

MONTREAL.

CANADA SOAP AND OIL WORKS,
TORONTO, ONT.

RODGER, MACLAY & Co.,

Manufacturers of the
"LILY WHITE"
FLOATING SOAP,
"ENGLISH MOTTLED SOAP,"
and other celebrated brands of

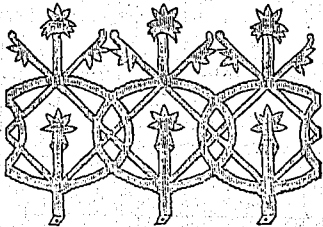
FINE LAUNDRY SOAPS,

Fulling Soaps, Toilet Soaps,
ANILINE DYES.

SEND FOR PRICE LIST.

RODGER, MACLAY & CO.,

Canada Soap and Oil Works,
Office: 70 FRONT STREET E.
Works: DEFRIES ST., TORONTO.



R. DENNIS,

211 King Street, London, Ont.

MANUFACTURER OF ALL KINDS OF

FENCING.

CRESTINGS & FINIALS,
STABLE FIXTURES,
WINDOW GUARDS and
BANK RAILINGS

Of every description.

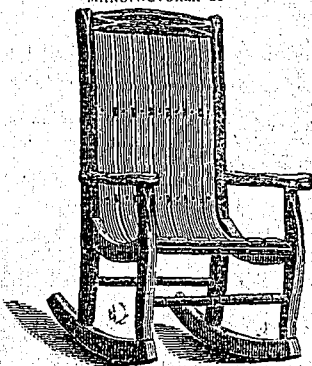
BUILDERS' SPECIALTIES,

Railings, Cemetery Fencing, &c.
Send for Illustrated Catalogue.

J. S. ANTHES,

MANUFACTURER OF

CHILDREN'S CARRIAGES



and PATENT SLAT CHAIRS.

CATALOGUES AND PRICE LISTS SUPPLIED
TO THE TRADE ON APPLICATION.

J. S. ANTHES,

BERLIN NOVELTY WORKS,
BERLIN, ONT.



Notice to Contractors.

SEALED Tenders, addressed to the undersigned, and endorsed "Tenders for Iron Roofs," will be received at this office until TUESDAY, the 17th day of JULY next, for the

NEW ROOF

required for the DRILL HALL, at Montreal. Plans and specifications can be seen and all necessary information obtained at the Department of Public Works, Ottawa, on and after Tuesday, the 20th inst.

Tenders must be made on the printed forms supplied.

Each tender must be accompanied by an accepted bank cheque, made payable to the order of the Honorable the Minister of Public Works, equal to five per cent. of the amount of the tender, which will be forfeited if the party decline to enter into a contract when called on to do so, or if he fail to complete the work contracted for. If the tender be not accepted the cheque will be returned.

The Department will not be bound to accept the lowest or any tender.

By order,

F. H. ENNIS,
Secretary,

Department of Public Works,
Ottawa, 21st May, 1888.

THE GRAPE SUGAR

Refining Company of Canada.

(LIMITED.)

Manufacturers of

Grape Sugar, Glucose and
Steam Refined Syrups.
Grocer's Syrups, Tobacconists' and Wine Growers' Supplies.

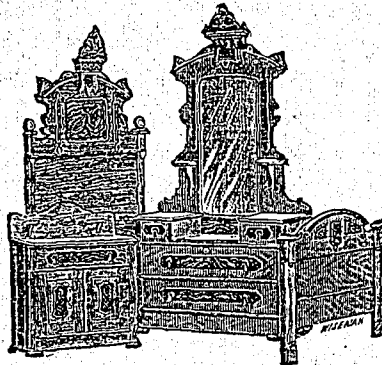
Works at WALKERVILLE, Ont.

Hon. R. W. SCOTT, Pres., CHAS. T. BATES, vice-Pres.,

JONATHAN TURNER, Man'g Director,

J. E. THOMAS, Treasurer.

HENRY J. SHAW & CO.,



Cabinet Makers, Upholsterers,

Manufacturers and Importers of

Every Description of Household
Furniture,

WAREHOUSES, 724, 726 & 728 CRAIG ST.,

Near Victoria Sq., MONTREAL, CANADA.

The Trade Supplied.



Notice to Contractors.

SEALED TENDERS addressed to the undersigned, and endorsed "Tender for Drill Hall," will be received at this office until MONDAY, the 11th day of JUNE next inclusive, for the

**ADDITIONS AND ALTERATIONS TO
DRILL HALL, MONTREAL.**

Plans and specifications can be seen at the Department of Public Works, Ottawa, and at the office of A. Raza, Esq., Architect, Montreal, on and after Monday, the 28th instant

Tenders must be made on the printed forms supplied.

Each tender must be accompanied by an accepted bank cheque, made payable to the order of the Honorable the Minister of Public Works, equal to five per cent. of the amount of the tender, which will be forfeited if the party decline to enter into a contract when called on to do so, or if he fail to complete the work contracted for. If the tender be not accepted the cheque will be returned.

The Department will not be bound to accept the lowest or any tender

By order,

F. H. ENNIS,
Secretary.

Department of Public Works,
Ottawa, 21st May, 1888.



BARRON'S LUMBER DRYER

J. J. CURRAN, Inventor.

CURRAN & WOLFF, Proprietors for the U. S.,

39 & 41 Franklin Street, Chicago.

A. F. BARRON,

Patentee and Builder for the Dominion of Canada.

Office, 9 Corn Exchange,

MONTREAL.

Send for descriptive Pamphlet containing list of parties using this Dry Kiln in the United States.

Dryers built and in working order by the following Companies:

James Shearer, Montreal; James Crossen; (car builder), Cobourg, Ont.; Canada Pacific R. R., Perth, Ont.; Kingston Car Works, Kings' on, Ont.; Pike & Richardson, (Cooperage Co.) Chatham, Ont. and in course of construction, Grand Trunk, R. R., London, Ont., Steinhoff, Schnoor & Co., Staves & Heading, Wallaceburg, Ont.

Queen City Oil Co.
MACHINE OILS.
FOR SALE EVERYWHERE.



ADJOURNED SALE of Choice and well situated Farm Lands in the Province of Manitoba and North-West Territories of Canada.

AT BRANDON, commencing on TUESDAY, the 3rd JULY next, there will be offered at Public Auction a portion of the even numbered sections lying along and adjoining the Canadian Pacific Railway in Manitoba, and in the Territorial District of Assiniboia, and of the even-numbered sections lying between the Twenty-four-Mile Belt of the main line of the Canadian Pacific Railway and the International Boundary, and between the Red River and the Coteau or Dirt Hills.

COAL LANDS.

Some of the Coal Lands on the Souris River will also be offered.
 Further particulars of the lands, the upset prices, and the terms and conditions of sale, may be learned at the Dominion Lands Office, Winnipeg.

By order,

LINDSAY RUSSELL,

Deputy Minister of the Interior.

Department of the Interior,
 Ottawa, 8th June, 1883.



Penitentiary Supplies.

SEALED Tenders, addressed to the undersigned, and endorsed "Tenders for Supplies," will be received at the office of the Warden of the St. Vincent de Paul Penitentiary till TUESDAY, 10th day of July next, at twelve o'clock, noon, from parties desirous of contracting for supplying that institution for one year from the First Day of July, 1883, with the articles comprised in the following classes:—

- No. 1. Flour, best strong bakers', in barrels, inspected. In bag, "best city-bags," Graham, best strong bakers', in barrel. Ontneal.
- No. 2. Hard Coal and Smith Coal.
- No. 3. Groceries and Coal Oil.
- No. 4. Fresh meat (Beef and Mutton).
- No. 5. Salt Pork, Mess, inspected.
- No. 6. Pens and Oats (not included for seed), Hay and Straw.
- No. 7. Leather and findings.
- No. 8. Hardware.

Not less than one of the foregoing classes in its entirety shall form the subject of a tender; but several classes may be included in one tender.

Samples of articles comprised in the 3rd, 7th and 8th classes to be furnished by the tenderers, at the same time with the tenders.

The signatures of at least two responsible parties, willing to become sureties, in the event of the tender being accepted, are required to subscribe to it before it be accepted.

Any tender not in the prescribed form will be rejected.

All information respecting the details of the above supplies, together with blank forms of tenders and copies of specifications and conditions, and also samples, will be furnished on application to the undersigned.

The printed forms and specifications will require to be filled up in detail, both extensions being carried out and additions completed, and signed by the party or parties tendering.

GODF. LAVIOLETTE,

Warden.

St. Vincent de Paul Penitentiary,
 1883.

Leading Toronto Brokers.

E. STRACHAN COX. T. F. WORTS.
COX & WORTS,
 STOCK BROKERS,
 No. 56 Yonge Street, Toronto.
 Buy and sell on Commission for cash or on margin all securities dealt in on the Toronto, Montreal and New York Stock Exchanges; also execute orders on the Chicago Board of Trade in Grain and Provisions,

THE ST. LAWRENCE

SUGAR REFINING CO.
 (LIMITED.)

W. R. ELMENHORST, - - - PRESIDENT.
 A. BAUMGARTEN, - - - VICE-PRESIDENT.
 THEO. LABATT, - SECRETARY-TREASURER.

OFFICE: 88 KING ST. MONTREAL.

The wholesale trade only supplied.

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AGENTS FOR

WINSOR & NEWTON'S

Artists' Materials.

A full assortment always on hand.

37, 39 AND 41 RECOLLET STREET, MONTREAL.

Full descriptive Catalogues on application.

Commission Merchants.

ALEX. CHISHOLM,
Produce Commission

MERCHANT,

No. 32 ST. PETER STREET, MONTREAL.

Solicits consignments of Butter, Cheese, Eggs and other Produce.
 Information as to prices, &c., given cheerfully and without delay. Returns promptly made.

REFERENCERS:

Messrs. J. Y. Gilmour & Co., Wholesale Dry Goods Merchants, Montreal.
 Adam Darling, Esq., Wholesale Crockery Merchant Montreal.

BROCK & CO.,
COMMISSION MERCHANTS,

259 COMMISSIONERS ST., MONTREAL.

Agents in Canada for:

MESSRS DIAS & LIMA,
 Manufacturers of

CORKS AND CORKWOOD,
 OPORTO.

Messrs Fratelli de Pasquale & Co.,
 Manufacturers and Exporters of **ESSENTIAL OILS,**

MESSINA.

Messrs. John Bapt. Farina & Co.,
 Distillers of the genuine **EAU DE COLOGNE.**

Jullchs Platz No. 2 COLOGNE.

*Laboratory 28 Beaver Hall Terrace,
 Montreal
 August 12 1878*

*To Messrs W. F. Lewis & Co.
 Montreal
 Gentlemen*

I have carefully examined the sample of your hand made sour mash Whiskey "Crop 1874" sent me by you; I now report it to be free from fusel oil, and all other such noxious compounds injurious to health; and that it is in every respect a sample of a choice spirit, and of such a nature as I can recommend for use medicinally when an alcoholic stimulant is indicated.

As I give you permission to publish this certificate, I reserve to myself the right to analyze and report upon samples from time to time purchased by myself for comparison with standard samples which I retain.

*I am Gentlemen
 Yours truly*

G. J. Goodwood M.D. M.R.C.S.
*Prof of Practical Chemistry McGill College
 Montreal*

Just received, an importation of the above Whiskey, Spring of 1878, and shall be glad to receive orders for it in either Cases or Wood.

W. F. LEWIS & CO.
 27 St. Sacrament Street, Montreal.

WHOLESALE PRICES CURRENT—THURSDAY, JUNE 28th, 1883.

Name of Article.	Wholesale Rates	Name of Article.	Wholesale Rates	Name of Article.	Wholesale Rates	Name of Article.	Wholesale Rates
Boots and Shoes.		Dry Goods.		Souchoing common.		Glass.	
Men's Thick Boots Wax.	2 25 3 25	Soda Ash.....	1 00 1 75	Japan, fine to choice lb.	0 36 0 52	Spices: Cassia..... per lb.	0 10 0 18
Split "	1 50 2 25	Soda BiCarb.....	2 50 2 75	Japan Nagasaki.....	0 17 0 24	Mace..... per lb.	0 80 0 95
Kip Boots.....	2 50 3 25	Salt Soda.....	1 95 1 05	Y. Hyson common to gd	0 14 0 34	Cloves..... "	0 23 0 35
Cal Boots, pegged.....	3 00 3 75	Tartaric Acid.....	0 68 0 60	Y. Hyson fine to finest, lb	0 36 0 60	Nutmegs..... "	0 60 0 90
Kip Brogans.....	1 35 1 40	Bleaching Powder.....	65 1 90	unpd., fair to med.	0 28 0 34	Jamaica Ginger, lb.	0 22 0 28
Split do.....	0 90 1 10	Citric Acid.....	0 75 0 80	" Good to fine "	0 40 0 50	Jamaica Unbl. "	0 17 0 20
Buff Congress.....	1 50 2 00	Camphor Eng. Ref.....	0 46 0 48	Gunpd. Finest.....	0 57 0 65	African..... "	0 12 0 14
Buff & Pebbled Bals.	1 75 2 00	Am. Ref.....	0 38 0 40	Imper'l, med. to gd	0 20 0 33	Pimento..... "	0 10 0 13
Split do.....	1 35 1 75	Gum Arabic, per lb.....	0 20 0 35	" Fine to finest. "	0 37 0 58	Pepper..... "	0 15 0 16 1/2
Wom's Pebbled & Buff Bals	1 00 1 50	Traj.....	0 45 0 90	T'wankay, com. to gd.	0 12 0 18	Mustard, 4 lb. Jars.	0 19 0 20
Split Bals.....	0 90 1 00	Copperas per 100 lbs.....	0 95 1 00	Oolong.....	0 30 0 55	1 lb. "	0 24 0 25
Prunells do.....	0 50 1 50	Blue Vitrol.....	0 54 0 7	Congou common.....	0 17 0 22	Rice: Arracan, & c p. 100 lb.	4 45 3 90
Inferior do.....	0 45 0 50			" med. to good. "	0 23 0 35	Sago..... per lb	0 08 1 08
Cong. do.....	0 50 1 25			" fine to finest. "	0 36 0 65	Tapioca, Pearl.	0 85 0 7 1/2
Buskins. do.....	0 00 0 75			Souchoing common.	0 16 0 22	Flake.	0 08 1 07
Misses' Pebbled & Buff Bals	0 85 1 15			" med. to good "	0 25 0 31		
Split Bals.....	0 75 0 90			Fine to choice "	0 36 0 66		
Prunell do.....	0 60 1 00			Coffees, green Mocha per lb.	0 28 0 34		
Cong do.....	0 60 0 70			Java.....	0 17 0 27		
Childs' pebbled Buff B's	0 60 0 90			Maracubo.....	0 12 1 15		
Split Bals.....	0 50 0 60			Cape.....	0 11 0 12		
Prunella do.....	0 60 0 75			Jamaica.....	0 10 0 14		
Infants' Cacks. doz.	3 75 6 50			Rio.....	0 10 0 13		
Dairy Produce				Singapore & Ceylon "	0 17 0 24		
Creamery, choice select'ns.	0 21 0 21 1/2			Chicago "	0 11 1 12 1/2		
Township fine.....	0 19 0 20			Sugars (Ccks. & Brs.)			
fair to good.....	0 18 0 00			Porto Rico..... per lb	0 65 0 74		
Brockville fine.....	0 15 1 19			Cuba.....	0 65 0 74		
fair to good.....	0 17 0 18			Barbados..... per lb.	0 65 0 74		
Morrisburg fine.....	0 18 0 20			Yellow Refined.....	0 7 0 8 1/2		
fair to good.....	0 00 0 00			Cubes.....	0 97 0 97		
Western Dairy fair to good	0 16 1 18			Granulated.....	0 84 0 90		
" low grades per lb	0 15 0 16			Syrups.—Extra. imp. gal.	0 63 0 82		
Kamouraska.....	0 00 0 00			Good.....	0 63 0 69		
Cheese, fair to choice.....	0 093 0 103			Fair.....	0 46 0 52		
				Molasses (Barbados). "	0 48 0 53		
				Trinidad.....	0 43 0 46		
				Fruit: Loose Muscatel,	1 70 2 10		
				Layers in boxes.....	1 75 2 10		
				Sultanas.....	0 94 0 11 1/2		
				Seedless.....	0 09 0 10 1/2		
				Valencia..... per lb.	0 05 1 7 1/2		
				Currants.....	0 65 0 74		
				Prunes.....	0 06 1 08		
				Figs.....	0 05 0 16		
				H. S. Almonds.....	0 06 0 00		
				S. S. Tarragona.....	0 14 0 16		
				Walnuts.....	0 07 0 10 1/2		
				Filberts.....	0 07 0 09 1/2		
				Brazils, new.....	0 11 0 12		
				Batty's Nabob Pickles, doz	4 00 0 09 1/2		
				Mixed do	2 80 0 00		
				Nabob Sauce, nts	3 80		

CAPITAL, - - - \$200,000.
BRITISH AMERICAN
BANK NOTE COMPANY,
ENGRAVERS & PRINTERS,

Bank Notes, Bonds, Bills of Exchange, Certificates of Stock, and all kinds of Bank and Commercial Engraving in the best style.


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G. B. BURLAND. - PRESIDENT.

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BARROW-IN-FURNESS,

COX & GREEN,
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 Steel Fish Plates,
 Bessemer Pig Iron, &c.

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Milled Machine Screws Made to Order from Samples.

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 Manufacturers and Wholesale Dealers in
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 PLAIN, RIBBED AND FANCY
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 In Wool, Cotton, Cashmere and Merino,
Genuine Rib-top Half-Hose,
 Style equal to Imported Goods,
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The best brands of English Fine Dairy Salt in stock.

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 Send for Price Lists and Discounts.

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SURETYSHIP. THE GUARANTEE CO.

Of North America.

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Paid up in Cash (no notes), . . 300,000
Assets over 395,000
Deposit with Dominion Govt. 57,000

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of this Company renders the Premiums in certain cases annually reducible until the rate of One-half p. Cent per Annum is reached.

This Company is under the same experienced management which introduced the system to this continent nineteen years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

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Managing Director—EDWARD RAWLINGS
Secretary—JAMES GRANT
Bankers—THE BANK OF MONTREAL.

HEAD OFFICE:

260 ST. JAMES ST., MONTREAL. EDWARD RAWLINGS, Managing Director.

* N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

STOCKS AND BONDS

Table with columns: NAME, Par Value, Capital subscribed, Capital paid-up, Rest, Dividend last 6 Months, Closing Prices June 29. Includes various banks and associations.

Hamilton Advertisements.

VICTORIA WIRE MILLS.

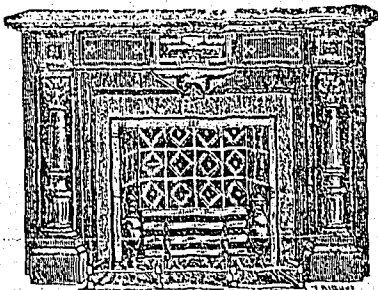
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SECURITIES.

Table listing securities: Can. Government Debentures, Do. 1882-84, Do. 1885 op of Gov. inscribed stock, Dominion 5 per ct. Stock, Montreal Harbor Bonds, Do. Corporation 6 per ct. Bonds, Do. 7 per ct. Stock, Toronto City 6 per ct., Do. Debentures, (Ont.) 20 years 6 per ct., Township Debentures, (Ont.) 6 per ct.

Table listing railway and other stocks: Atlantic & St. Lawrence Sh& P p. c., Do. 6 p. c. St. Lk. Bonds, Do. do. 2nd Mort. 1891, Buffalo and Lake Huron, Do. do. 5 1/2 p. c. 1st Mort., Do. do. 2nd Mort., Can. Central 5 p. c. 1st M. Bds. Int. Guar. by Gov., Canada Southern 1st Mort. 3 p. c., Chic. & G.T.R. 6 p. c. 1st M. Comp. 1,900., Grand Trunk of Canada Consol., Do. Eq. Mort. Bds. 1st charge 6 p. c., Do. do. 2nd do., Do. do. 1st Pref. Stock, Do. do. 2nd Pref. Stock, Do. do. 3rd Pref. Stock, Do. 5 p. c. Parp. Deb. Stock, Great Western of Canada, Do. 5 do. do. 1890, Do. 5 p. c. pref. conv., Do. Preferred 5 p. c. Debenture Stock, Hamilton and N. W., M. of Canada 2 1/2 p. c. Stg. 1st Mort., N. of Canada 6 p. c. 1st Pref. Bonds, Do. do. 2nd do., Northern Extension, 6 p. c. Guar., Do. do. 6 p. c. Imp. Mort., W. G. & Bruce, 7 p. c. Bds. 1st Mort. T. G. & B. 6 p. c. bonds 1st mort., St. L. & O. 6 p. c. Bds., British Columbia, July, 1907 6 p. c., Can. Gov. 1877-80., Can. Gov. 1st p. c. 1882-84., Do. 5 p. c. 1884. Op. of Gov., Do. 6 p. c. Stocks, Do. Dom. Stock of 1903, April and Oct., Do. Dominion Stock of 1904, 4 p., Do. Do. 1004 Ins Stock 4 p., New Brunswick 6 p. c. Jan and July, Nova Scotia 6 p. c. 1886., Quebec Prov. 6 p. c.

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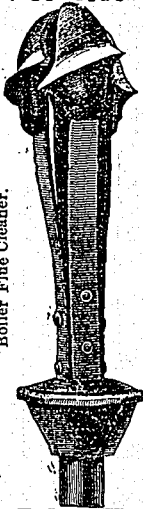
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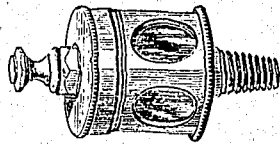
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etc.
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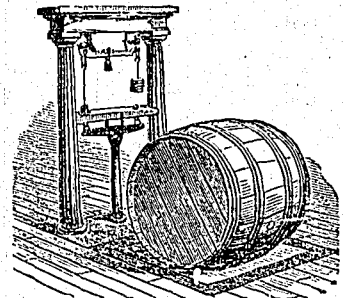
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HAND, STEAM, AND HYDRAULIC, for light or heavy Work.
In **FACTORIES, HOTELS, WAREHOUSES.** Etc.
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STANDARD SCALES**

For Railroads, Rolling Mills,
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Scales for everything—Hay, Coal and Stock.
All sizes of Warehouse Scales, Counter
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GORDON & MACKAY,
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WHOLESALE PRICES CURRENT THURSDAY, JUNE 28th, 1883.

Name of Article.	Wholesale	Name of Article.	Wholesale	Name of Article.	Wholesale	Name of Article.	Wholesale
<i>Clinch and Heavy Clinch:</i>	\$ c. \$ c.	<i>Tin Plate:</i> IC Coke.....	\$ c. \$ c.	Slaughter, No. 1.....	\$ c. \$ c.	<i>Coal Oil:</i>	\$ c. \$ c.
1 and 1 1/2 in. per lb.....	0 08 1 08	IC Charcoal.....	5 25 5 50	Harness.....	0 26 0 31	Imp. Gals. f.o.b. (retroles)	0 13 0 00
2 " 1 1/2 ".....	0 07 0 06 1/2	IX.....	7 60 7 75	Upper Heavy.....	0 32 0 36	Car Lots in Store.....	0 16 0 00
2 1/2, 3 in. and up.....	0 06 0 00	IXX ".....	9 25 9 50	Light.....	0 36 0 38	Broken Lots.....	0 17 0 18
<i>Flat & Sharp pres'd N's:</i>		IXC ".....	5 25 5 50	Grained Upper.....	0 35 0 38	Single Brs.....	0 18 0 19
1 and 1 1/2 in. per lb.....	0 10 1 09 1/2	DX ".....	7 00 7 25	Scotch Grain.....	0 37 0 40	<i>Ostrich Plumes (wild.)</i>	
1 1/2 " 1 1/2 ".....	0 09 1 08 1/2	DXX ".....	8 75 9 00	Kip Skins, French.....	0 75 0 95	Cape, Nos. 1 to 3.....	10 00 1 50
2 " 2 1/2 ".....	0 08 0 07	Russ. Sheet Iron.....	0 10 1 01	English.....	0 65 0 75	Mongador, Nos. 1 to 3.....	9 00 1 50
2 1/2 " 2 1/2 ".....	0 07 0 07	Anchor, per lb.....	4 75 5 75	Canada, Kip.....	0 45 0 55	Egypt, Nos. 1 to 3.....	7 00 0 75
3 in. and up.....	0 06 0 00	Lion & Crown, Tin'd Sheets	0 10 0 10	Hemlock Calf.....	0 70 0 85	Domestic Plumes \$1 lower	
<i>Disc, on application.</i>		Lead: Bar per 100 lbs.....	4 75 5 00	Light.....	0 60 0 70	For higher Nos., and 25c. to	
<i>Horse Nails:</i> 7 lb. size.....	0 22 0 09	Pig " ".....	4 00 4 25	French Calf.....	1 00 1 35	50c. cheaper for lower Nos.	
" 8 lb. ".....	0 09 1 08 1/2	Sheet " ".....	4 75 5 00	Spitts, Light & Medium.	0 23 0 28	Bunches, 3 tips.....	0 75 5 00
" 9 lb. ".....	0 20 0 00	Shot " ".....	6 00 6 00	Heavy.....	0 21 0 23	" Vult. tips.....	0 45 0 75
" P. & F. Bright.	0 22 0 24	Lead Pipe, per 100 lbs.....	5 75 6 00	Small.....	0 17 0 19	Natural Grey Boos, doz...	2 00 5 00
66 to 57 1/2 p.c. dis.		Zinc: Sheet, lb.....	5 00 5 00	Leather Board, Canada.....	0 12 0 14	Disc. 5 p.c. 30 days.	
<i>Horse Shoe:</i> No. 21.....	3 90 4 00	Flour: Canada Blasting.	3 50 4 00	Emmelled Cow, per ft.....	0 15 0 17	<i>Meats, Eggs, &c.</i>	
<i>Galvanized Iron:</i> No. 26.....	0 08 0 07	P. F. to P. F. B.....	4 75 5 00	Patent.....	0 15 0 16	Pork, Mess, Can. short cut	22 50 23 00
" No. 28.....	0 07 0 07	Barbed wire, per lb.....	0 08 0 08 1/2	Pebble Grain.....	0 12 0 15	" Western, new	21 25 21 75
<i>Pig Iron:</i> Siemens No. 1.....	22 00 21 75	<i>Hides and Skins.</i>		B. Calf.....	0 14 0 16	Hams, City Cured.....	0 14 0 15
Culmness.....	21 50 21 00	Green Hides, No. 1, p. 100 lbs.	7 50 8 80	Brush Kid.....	0 14 0 16	Lard, in pails.....	0 18 0 19 1/2
Culder.....	25 00 21 50	" No. 2.....	6 50 7 50	Buff.....	0 14 0 16	Bacon, per lb.....	0 18 0 14
Langloan.....	0 00 0 00	" No. 3.....	6 50 6 50	Russett's, Light.....	0 45 0 50	Eggs, Strictly Fresh.....	0 16 0 16 1/2
Summerville.....	21 00 21 50	Sheepskins, each.....	1 00 1 25	" Heavy.....	0 35 0 40	Lined and Packed.	
Gumsherrie.....	20 50 21 00	Caliskins, per lb.....	0 12 0 00	" No. 2.....	0 30 0 35	Tallow, Rendered.....	0 07 0 11
Glenamnock.....	19 50 20 00	<i>Wool.</i>		Cod Oil, Newfoundland.....	0 65 0 07 1/2	" Rough.....	0 00 0 00
Carnbroe.....	19 50 20 00	Fleece.....	0 00 0 00	Straits Oil, American.....	0 57 0 00	Mess Beef, per brl.....	18 00 19 00
Eglinton.....	18 50 19 00	Pulled, unassorted.....	0 23 0 25	Straw Seal.....	0 60 0 62 1/2	Maple Syrup, per gallon.....	0 00 0 00
Hematite.....	23 40 25 00	Extra Super.....	0 30 0 33 1/2	S. R. Pale Seal.....	0 67 1 07 0	Maple Sugar, per lb.....	0 00 0 00
<i>Bar Iron:</i> per 100 lbs.....	1 90 2 20	B Super.....	0 26 0 27	Pale Seal, Ordinary.....	0 65 0 09	<i>Manuf's of Cotton.</i>	
Best Refined.....	2 15 2 25	O.....	0 21 0 22	Lard Oil, Extra.....	1 05 1 10	Valleyfield, (blech'd) B 28 in.	0 06 0 00
Siemens.....	2 25 2 30	Australian.....	0 22 0 32	No. 1.....	0 95 1 00	" X 30 in.....	0 06 0 00
Swedes.....	4 25 4 50	Cups.....	0 16 1 20	Linseed Raw.....	0 59 0 60	" X 33 in.....	0 08 0 00
Sheet Iron to No. 20.....	2 65 2 75	<i>Leather (at 6 month.)</i>		Boiled.....	0 61 0 63	" XXX 36 in.....	0 07 0 00
Boiler Plates.....	2 75 8 25	No. 1, B. A. Sole.....	0 24 0 27	Olive Machinery.....	1 00 1 10	" O 36 in.....	0 08 0 00
Hoops and Bands.....	2 50 2 75	No. 2, B. A. Sole.....	0 22 0 24	" Eating.....	1 80 2 10	" X 36 in.....	0 07 0 00
Canada Plates: Hatton	3 15 0 00	No. 1 Ordinary Sole.....	0 25 0 25 1/2	" qt., per case.....	2 80 2 75	" O 36 in. Soft Finish	0 08 0 00
Penn. and W. P. & Co.....	3 00 3 15	No. 2 ".....	0 22 0 23	" pts., ".....	3 25 3 30	" E 36 in. Soft Finish	0 08 0 00
<i>Iron Wire:</i> No. 9, p. bble.....	1 75 1 85	Buffalo Sole, No. 1.....	0 21 0 23	" pts., ".....	4 00 4 20	" O 36 in. Soft Finish.	0 08 0 00
" No. 9, ".....	2 10 2 30	China " No. 2.....	0 19 0 21	Lucca, Flasks.....	5 00 0 00	" O 36 in.....	0 09 0 00
" No. 12, ".....	2 60 2 60	" No. 1.....	0 22 0 23	Antonini's qts., case 1 doz.	7 25 0 00	" EE 36 Soft Finish.	0 09 0 00
" No. 16, ".....	3 25 3 50	Zanzibar, No. 1.....	0 19 0 21	" pts., " 2 ".....	5 25 0 00	" O 36 Soft Finish	0 09 0 00
<i>Wright Iron pipe</i> 60 p.c. dis.	0 06 0 41	No. 2.....	0 22 0 20	Spirits Turpentine, brls.....	0 62 0 65	" BB 36 in. (Heavy).....	0 17 0 12 1/2
Steel, cast, per lb.....	0 11 0 12	<i>Whale Refined.....</i>	0 21 0 00	Whale Refined.....	0 70 0 75	" LLL 36 in. (Fine).....	0 12 0 00
" Spring 100.....	3 25 3 50						
" Tire.....	3 25 3 50						
" Sleigh Shoe.....	2 40 2 50						
" Blister.....	0 08 0 10						

* Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.
 ** Terms for cut, casing, box and shook, finishing and Tobacco Box; also for Clinch and Pressed, and Barrel Nails, Net cash within 30 days; or 4 months Note, adding interest from the date of delivery at seven per cent. Discount on Bolts, Carriage, Tire and Machine, 70 to 75 per cent.

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THE RAINER,
 Is the Best in the World.
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Guelph Advertisements.

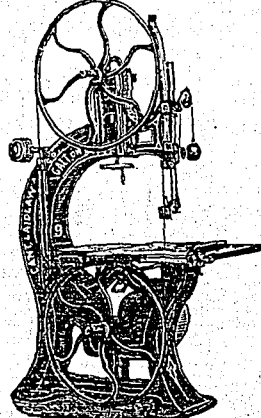
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T. JAMES & CO., GUELPH, ONT.
 MODERATE PRICE. BEST IN THE MARKET.
FINE FINISH.

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 The best in the market.
Tree Pruners and Pruning Shears.
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 All my goods guaranteed. The trade supplied.
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 Bananas,
 Cocoanuts, &c.
 GUELPH, Ont.

Galt Advertisements.

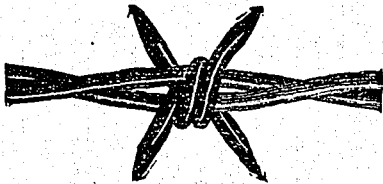
CANT, LAIDLAW & CO.,
 Manufacturers of
Wood-Working Machinery
GALT, ONT.



THE GALT FOUNDRY
Engine and Machine Works,
WOOD WORKING MACHINERY,
ENGINES (Slide Valve, or Corliss),
BOILERS, SHAFITING,
HANGERS AND PULLEYS,
COWAN & CO.,
GALT, Ont.

Leading Wholesale Trade.

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Sole Manufacturers in Canada of the Celebrated
**Lyman Lock Barb & Lyman Double
Lock Barb, Steel Fencing Wire,
Galvanized and Enamelled.**

SECURED FIRST PRIZE over all competi-
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The Strongest, Lightest, consequently the cheapest
made.

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Leading Hotels in Canada.

ST. LAWRENCE HALL.

THIS HOTEL WAS OPENED on the First of May,
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ALL MODERN IMPROVEMENTS, which will con-
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of this First-class Hotel.

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THE PALACE HOTEL OF CANADA.**

This magnificent new Hotel, fitted up in the most
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commands a splendid view of the city, Parliamen-
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can always meet the leading public men. The entire
Hotel is supplied with escapes, and in case of fire
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attention paid to Guests.

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EXPERIENCE has proved that the continuous use
of the water with which the Preston Mineral
Baths are supplied, used internally and externally,
is of great benefit to invalids suffering from Gout,
Nervous Debility, Diseases of the Stomach, Liver and
Kidneys, but more especially Skin Diseases.
Sufferers from Rheumatism will find that using
these waters will almost always effect a cure.
Stage Line between Preston and Berlin meets G.
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The Hotel of the Town. Telephone, Gas,
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**BRANTFORD.—KERBY HOUSE.
Every accommodation for Commercial Men
Palmer, Proprietor.**

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POSITIVELY
The only reliable Re-Dyers of Piece Goods,
Feathers, Gauze, Vellings, Silks, Satins, Velvets,
Ribbons, Laces, Dress Goods Union or all-Wool
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Work guaranteed unequalled in the Dominion.

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Also GENTS' and LADIES' DRESS of all kinds
Dyed and Cleaned.

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Solicitors for the Bank of Montreal, &c.
Hon. J. A. COCKBURN, Q.C. formerly of Cockburn &
McCauley.
A. J. MCINTYRE, formerly of Walker & McIntyre.

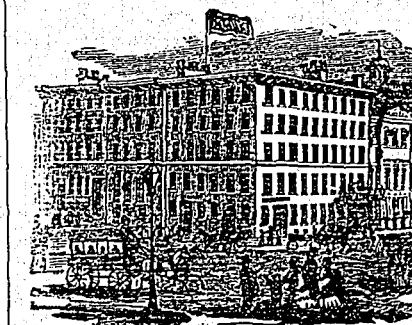
Owen Sound, Ont.
CREASOR & MORRISON,
BARRISTERS, ATTORNEYS,
Solicitors in Chancery, &c., Owen Sound, Ont.
John Creasor. Duncann Morrison.

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THE RUSSELL HOTEL CO., PROPRIETORS,**



WILLIS RUSSEL, President. . . QUEBEC.
This Hotel, which is unrivalled for size, style and
locality in Quebec, is open throughout the year for
pleasure and business travel.

Montreal Advertisements.

ESTABLISHED IN 1861.

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WHOLESALE DEALER IN
**OSTRICH AND
VULTURE FEATHERS**
OFFICE AND FACTORY:

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P.S.—The Trade is respectfully requested to remem-
ber the following:

According to a new process which I
possess, I can dye Plumes and Feathers
to any color whatever, and this in
less than ten minutes.

ROBT. MITCHELL & CO.,
Manufacturers of and Dealers in
BRASS WORK,
Copper, Iron and Earthenware,
Materials and Supplies for
Plumbers, Gas and Steam Fitters.
Warehouse, Nos. 140 & 142 St. Peter St.
Office, 672 Craig Street.
WORKS: [NOS. 674, 676, 678, 680 & 682 CRAIG STREET
AND 177, 179, 181 & 183 FORTIFICATION LANE
MONTREAL.

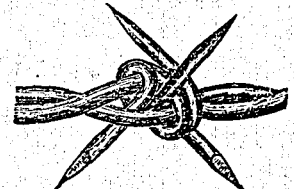
**THE
BELL TELEPHONE CO.
OF CANADA**

Incorporated by Act of Parliament, 1880.
President: - - - ANDREW ROBERTSON.
Vice-President and Managing Director: C. F. SIRE.
Secretary-Treasurer: - - - C. P. SCLATER.
This Company is now prepared to furnish Tele-
phone Exchange facilities to Cities and Towns at
reasonable rates, and to connect Cities or Towns
with each other for Telephonic communication; also
to build Private Lines connecting Mills, Offices
Dwellings or other points which parties may desire
to connect by Telephone.—For particulars address,
**THE BELL TELEPHONE COMPANY
OF CANADA.—MONTREAL.**

BARB WIRE FENCING

FIRST PRIZE awarded us at the Exhibition held
in Montreal, September, 1882, and SILVER MEDAL
for the Machine used in the manufacture of same.

THE MANITOBA



**Four-Point Barb Galvanized steel
Wire Fencing.**

Ordinary Fencing Barbs, 7 1/2 inches apart. Hog
Wire for bottom line, Barbs 4 1/2 inches apart.

Plain Twisted Wire Fencing, without Barbs, at
REDUCED RATES.

Send for Circulars and Price Lists.

THE CANADA WIRE CO.
H. R. IVES, President and Manager.,
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Toronto.
B. BLAKE, KERR, BOYD & CASSELS,
BARRISTERS, &c.,
Edward Blake, Q.C. J. K. Kerr, Q.C. J. A. Boyd, Q.C.
Walter Cassels, W. R. Muloch, O. J. Holman, H. Cassel.

WHOLESALE PRICES CURRENT.—THURSDAY, JUNE 28th 1893.

Table with 8 columns: Name of Article, Wholesale Rates, Name of Article, Wholesale Rates, Name of Article, Wholesale Rates, Name of Article, Wholesale Rates. Contains various commodity prices like Hoochologn, AA 33 in, Denims, Shirts, Birch, Basswood, etc.

Retailers will please bear in mind that above quotations apply only to large lots.

DIXON BROTHERS, IMPORTERS OF FIRECRACKERS, FIREWORKS, &c., FRUITS, NUTS, &c. 33 KING STREET EAST, HAMILTON, ONT.

L. A. GORDON & CO., GENERAL MERCHANTS, FISH, OILS, PRODUCE, &c., Consignments receive prompt attention. 31 & 33 ST. NICHOLAS STREET, MONTREAL.

ESTABLISHED 1874. FINNAN HADDIES, ALL KINDS OF Smoked, Pickled, Boneless, Green and Shell Fish. CANNED GOODS, MALPEQUE SHELL OYSTERS, &c., D. HATTON & CO., IMPORTERS Fish, Canned Goods, Fruits, &c., 137 MCGILL & 18 BONSECOURS STS., MONTREAL.

J. S. MAYO, Importer and Manufacturer of OILS OF EVERY DESCRIPTION, 9 COMMON STREET, MONTREAL.

Security against Errors. The Rate-Inland Interest Tables AND Account Averager. 4 TO 10 PER CENT. \$100 TO \$10,000. One DAY TO One YEAR. Free by Mail. \$5 Each.

WILLING & WILLIAMSON, TORONTO, AND ALL BOOKSELLERS.

USE Strachan's Gilt Edge Soap.



EACH BAR WEIGHS 1 lb.

MACHINE OILS. LARDINE, CYLINDER, BOLT CUTTING, WOOL and other Oils. AWARDED Gold, Silver and Bronze Medals also Diplomas Manufactured by McCOLL BROS. & CO., TORONTO.

—THE LONDON— MACHINE TOOL WORKS. Manufacturers of all Sizes of Lathes, Drills, Slotters, Rolls, Planers, Sharpeners, Punches, Shears, Pulleys, Shafting, Hangers, &c., &c. And all descriptions of Tools for MACHINISTS, BOILERMAKERS and BLACKSMITHS. Inspection and orders solicited. Catalogues on application. WILLIAM YATES, Manager, London, Canada.

THE CITY OF LONDON
FIRE INSURANCE COMPANY, Limited,
 OF LONDON, ENGLAND.

CAPITAL, - - - \$10,000,000.

All descriptions of property insured at lowest current Rates.

Head Office for the Province of Quebec:

53 and 55 St. Francois Xavier St., Montreal.

W. R. OSWALD, General Agent.

LIFE ASSOCIATION OF CANADA.

HEAD OFFICE, - HAMILTON, ONT.

GUARANTEE CAPITAL, - - - -	\$200,000
RESERVE FUND, - - - -	141,000
GOVERNMENT DEPOSIT, - - - -	101,000

Life Insurance Agents who can do \$100,000 of new business in a year are invited to communicate with **DAVID BURKE**, Manager, Hamilton, with a view to an engagement.

NORTHERN FIRE ASSURANCE CO.
OF LONDON.

\$36,000,000

CAPITAL AND INVESTED FUNDS REPRESENTED.

Local Agents having local influence, wanted for above Companies in unrepresented districts.

J. C. BRAZIER, Inspector. **Secretary.**

All communications to be addressed to

TAYLOR BROTHERS,
 GENERAL AGENTS, MONTREAL.

THE FEDERAL
LIFE ASSURANCE COMPANY.

HEAD OFFICE, HAMILTON, ONT.

Capital Subscribed, - - - -	\$700,000
Deposited with Dominion Government, - - - -	51,100

President: **D. B. CHISHOLM**, Esq., Hamilton.
 Vice-Presidents: **JAS. H. BEATTY**, Esq.; **ROBERT BARBER**, Esq.;
SHEPPARD HOMANS, Esq., Consulting Actuary.

This Company offers equitable plans of Life Insurance on favorable terms, and issues **NON-FORFEITABLE POLICIES**, which, after payment of two full endowment or three life premiums, will, on default of any subsequent premium, be continued in force till the reserve is exhausted.

S. G. CHAMBERLAIN,
Superintendent of Agencies, **DAVID DEXTER**,
Managing Director.

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ASSURANCE CO.,
FIRE AND MARINE
 INCORPORATED 1833.

HEAD OFFICE, - - - TORONTO.

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H. R. FORBES , - - -	Deputy Governor.
Peter Paterson ,	John McLennan ,
Hon. W. Cayley ,	H. S. Northrop ,
George Boyd ,	John Y. Reid ,
	John Leys ,
SILAS P. WOOD ,	Secretary.
H. A. HOLLEN ,	Resident Agent, Montreal.

COMMERCIAL UNION

ASSURANCE CO.
 OF LONDON, ENGLAND.

CAPITAL, . . £2,500,000 Sterling.

MONTREAL, 64 ST. FRANCOIS XAVIER ST.

FRED. COLE, General Agent

THE ROYAL CANADIAN

FIRE AND MARINE INSURANCE CO.

President, . **ANDREW ROBERTSON**, Esq.

Vice-President, **Hon. J. R. THIBAudeau**.

ARTHUR GAGNON, **JAMES DAVISON**,
Secretary-Treas. *Manager.*

HEAD OFFICE:—160 ST. JAMES Street, MONTREAL

M. J. E. DROLET, Agent for City and District.

THE STANDARD

FIRE INSURANCE CO.

Head Office, - - - HAMILTON, ONT.

GOVERNMENT DEPOSIT,
\$25,000.

This Company has the largest Government Deposit of any purely Provincial Company.

PRESIDENT:— D. B. CHISHOLM, Esq., Barrister, late

Mayor of Hamilton, and **EX-M.P.** for Hamilton.

SECRETARY-TREASURER:—H. THEO. CRAWFORD.

JOHN FULTON, Manager Montreal Branch,

Insurance.

CITIZENS
INSURANCE COMPANY,
OF CANADA.

CAPITAL, . \$1,188,000.
CASUAL ASSETS, 1st January, 1881,
per Government Blue-Book 352,101.20
Deposit with Dominion Govt. - 142,000
Losses Paid to 1st Jan, 1880. 1,648,176

DIRECTORS:

President:—HENRY LYMAN.
Vice-President.—ANDREW ALLAN.
N. B. Corp., Robert Anderson. J. B. Rolland.
Arthur Provost. Alderman C. D. Proctor.
ARCH. MCGOUN, SEC.-TREAS.

GERALD E. HART, GEN'L MAN'R.
CAPT. JOHN LAWRENCE, Special Agent.

Fire, Life, Accident, Guarantee.

RISKS TAKEN AT MODERATE RATES.

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QUEBEC—H. C. BOSSE & Co. Agents.
ST. JOHN, N. B.—H. CHUBB & Co. Agents.
HALIFAX, N. S.—MCSWENEY & FIELDING, Agts.
CHARLOTTETOWN, P. E. I.—M. A. CAMERON,
Agent.

WINNIPEG, MAN.—G. W. GIRDLESTONE, Agent.
HEAD OFFICE, 179 St. James Street,
MONTREAL.

ALFRED PERRY, late General Manager of the
Royal Canadian Insurance Co.,
AGENT for the CITY of MONTREAL.

STOCKS AND BONDS.

INSURANCE COMPANIES. — CANADIAN.—Montreal Quotations, June 29, 1883.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British America Fire & Marine.....	10,000	5-6mos.	\$50	\$50	112 1/4 d.
Canada Life	2,500	7-8mos.	400	50	409
Citizens, Fire, Life, Guarantee & Acc't	11,880	.....	100	22 1/2	.....
Confederation Life.....	5,000	5-6 mos.	100	10	300
Sun Life and Accident.....	5,000	4-6 mos.	100	12 1/2	200
Queen City Fire	2,000	10	50	10	.....
Western Assurance.....	20,000	6 6 mos.	40	20	140 1/4 d
Royal Canadian Insurance.....	20,000	5	100	15	.....
Accident Ins. Co. of North America..	2500	3 per ct.	100	20	.....
Guarantee Co. of North America.....	13,000	3 per ct	50	10	.....

BRITISH AND FOREIGN.—(Quotation on the London Market, June 11 1883,

					Market value p-p'd up share
Briton Life Association.....	50,000	10	1	1	.....
British & Foreign Marine.....	50,000	50	20	4	£21 1/2 £21 1/2
Commercial Union Fire Life & Marine..	50,000	30	50	5	£19 £20
Edinburgh Life.....	5,000	10	100	15	40 1/2
Fire Insurance Association.....	100,000	5	£10	£2	17s 6d 5 1/2
Guardian Fire and Life.....	20,000	13	100	50	£68 £66
Imperial Fire.....	12,000	£7 p. sh.	100	25	£144 £144
Lancashire Fire and Life.....	100,000	30	20	2	£61 £63
Life Association of Scotland.....	10,000	15	40	8 1/2	£25 1/2 £26
Lion Fire	500,000	.....	10	2	11s 3d
Lion Life.....	92,000	.....	10	2	10s 20 1/2
London Assurance Corporation.....	35,802	48	25	12 1/2	£57 £59
London & Lancashire Life.....	10,000	10	10	17-20	30s 35s
Liverpool & London & Globe Fire & Life	£291,752	70	20	2	£20 18s 9d
Northern Fire & Life.....	20,000	70	100	5	£45 1/2 £46
North British & Mercantile Fire & Life	40,000	58	50	6 1/2	£25 £25 1/2
Phoenix Fire.....	6,722	£21 p. s.	.....	.....	£245 £255
Queen Fire & Life.....	200,000	30	10	1	58s 9d 55s
Royal Insurance Fire & Life.....	100,000	60	20	3	£28 £29
Scottish Commercial Fire & Life.....	125,000	22 1/2	10	1	25s
Scottish Imperial Fire and Life.....	50,000	8	10	1	25s 25s 6d
Scottish Provincial Fire & Life.....	20,000	15	50	3	£14 1/2 £14 1/2
Standard Life.....	10,000	58 1/2	50	12	1 1/2
Star Life.....	4,000	5	25	1 1/2	£15

NATIONAL ASSURANCE CO.
OF IRELAND.
FIRE INSURANCE.

Incorporated by Royal Charter, 1822.
CAPITAL £1,000,000 Sterling.

79 St. Francois-Xavier Street, Montreal.
SCOTT & BOULT,
CHIEF AGENTS FOR DOMINION.

PHENIX FIRE ASSURANCE COMPANY
LONDON.

ESTABLISHED IN 1782. CANADIAN BRANCH ESTABLISHED IN 1804.
Losses paid, since the establishment of the Company, } \$65,000,000
have exceeded }
Balance held in hand, for payment of Fire } 3,000,000
Losses only, exceeds }
LIABILITY OF SHAREHOLDERS UNLIMITED.
Deposit with the Dominion Government, for } \$100,000
the security of Policy Holders in Canada, Upwards of }
No. 12 St. Sacramento St., next to Montreal Telegraph Building.
GILLESPIE, MOFFATT & CO.,
AGENTS FOR THE DOMINION.
ROBERT W. TYRE, Manager.

ROYAL INSURANCE CO'Y.
OF LIVERPOOL AND LONDON.
FIRE AND LIFE.
LIABILITY OF SHAREHOLDERS UNLIMITED.

CAPITAL \$26,000,000
FUNDS INVESTED 21,000,000
Investments in Canada for sole protection of
Canadian Policy-holders 700,000
HEAD OFFICE FOR CANADA—MONTREAL.
Every description of property insured at moderate rates of premium. Life
assurances granted in all the most approved forms.
— CHIEF AGENTS: —
M. H. GAULT, | W. TATLEY.

PROVIDENT MUTUAL ASSOCIATION OF CANADA.

Incorporated by the Con. Stat. of Can., chap. 71 and amendments.
BOARD OF DIRECTORS.
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B. Globensky, Esq., Q.C., J. L. Cassidy, Esq., merchant, J. McEwtyre, Esq.,
merchant, J. Thomson, Esq., merchant, M. Babcock, Esq., manufacturer. John
L. Harris, Esq., Moncton, N.B.
Medical Director:—J. J. Guerin, Esq., M.D., Legal Adviser:—Hon. Alex.
Lacoste, Q.C., M.L.C.
ARTHUR GAGNON, Sec-Treas. JOHN HOPPER, Gen. Agt.
SECTION 11. Assembly Bill 139, passed March 30th, 1883. "The Provident
Mutual Association of Canada shall be deemed to be an Association duly formed
under the said chapter 71 of the Consolidated Statutes of Canada."
Reserve fund to be invested in Dominion Bonds and deposited in trust with
the Provincial Treasurer.
GENERAL OFFICE:—162 ST. JAMES STREET, MONTREAL, P. Q.
ARTHUR GAGNON, Secretary & Treasurer.
JOHN HOPPER, General Agent.

Insurance.

THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA.

Incorporated by Dominion Parliament, A.D., 1872

Authorized Capital, - - \$500,000.

HEAD OFFICE:

260 ST. JAMES STREET, MONTREAL.

President, Vice-President,
Sir A. T. GALT. HON. JAMES FERRIER.
MANAGING DIRECTOR.
EDWARD RAWLINGS.

THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA possesses a record for both reliability and liberality, one proof of which is that it has paid over two thousand losses and has NEVER contested a claim at law. It has ample financial resources, and has made the Special Deposit with the Insurance Department at Ottawa. It is, moreover, the only Company whose capital and funds are solely applicable to Accident Insurance.

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OFFICE:—Immediately West of American Express Office.

Yarmouth, N. S.

THOS. B. FLINT, LL. B., BARRISTER and ATTORNEY-AT-LAW.

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Established 1808.

IMPERIAL
Fire Insurance Comp'y
OF LONDON.

HEAD OFFICE FOR CANADA;

Montreal, No. 6 HOSPITAL Street.
RINTOUL BROS., Agents.

Subscribed Capital, . . . £1,600,000 Stg.
Paid-up Capital, . . . £700,000 Stg.
ASSETS, £2 222,562 St

QUEEN
INSURANCE CO.
OF ENGLAND.

FIRE AND LIFE.

Capital, £2,000,000 Stg.
INVESTED FUNDS.....£660,818.

FORBES & MUDGE,

Montreal.
Chief Agents in Canada.

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Fire Insurance Company

OF CANADA.

CAPITAL, . . . \$600,000.

Deposit with the Dominion Government, \$100,000

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Vice-President for P. Q.—Hon. J. H. BELLEROSE.
F. A. BALL, Manager.
Insurance effected at reasonable rates.

THE WATERLOO

Mutual Fire Insurance Co.

ESTABLISHED IN 1863.

HEAD OFFICE, - - Waterloo, Ont.

This Company has been over eighteen years in successful operation in Western Ontario.

During the past Ten Years this Company has issued 57,096 Policies, covering property to the amount of \$40,872,028.00;

and paid in losses alone \$709,752.00.
ASSETS, \$170,000.00.

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CORE DISTRICT
FIRE INSURANCE COMPANY.

HEAD OFFICE GALT, ONT.

Established 1836

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Vice-President, - A. WARNOCK, Esq.,
Manager, - - - - - R. S. STRONG

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The editorial and business offices of the JOURNAL OF COMMERCE have been removed to the Citizens Insurance Companies' Buildings, No. 179 & 181 St. James St., first floor front, opposite the City and District Savings Bank.

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Plate Glass Fronts Insured
AGAINST BREAKAGE,
AND
Immediate Replacement

Furnished when Broken.
DOMINION PLATE GLASS INS. CO'Y,
A. RAMSAY & SON,
10 INSPECTOR ST.



Intercolonial Railway

1882. Winter Arrangement. 1882 3.
Commencing 4th Dec., 1882,

THROUGH EXPRESS PASSENGER TRAINS
run DAILY (Sunday excepted) as follows:

Leave Point Levi.....	8.10 a.m.
Arrive Riviere du Loup.....	12.55 p.m.
“ Trois Pistoles.....	2.05 “
“ Rimouski.....	3.49 “
“ Campbellton.....	8.35 “
“ Dalhousie.....	9.15 “
“ Bathurst.....	11.17 “
“ Newcastle.....	12.52 a.m.
“ Moncton.....	4.00 “
“ St. John.....	7.80 “
“ Halifax.....	12.40 p.m.

This Train connects at Chaudiere Curve with the Grand Trunk Train leaving Montreal at 10 p.m. The trains to Halifax and St. John run through to their destination on Sunday.

The trains leaving Halifax at 2.45 p.m. and St. John at 7.25 p.m., and which reach Montreal at 6.05 a.m., by connecting at Chaudiere Curve with the Grand Trunk train at 9.20 p.m., remain at Campbellton over Sunday.

The Pullman Car leaving Montreal on Monday, Wednesday and Friday runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday to St. John.

For Tickets and all information in regard to Passenger fares, rates of freight, train arrangements, &c., apply to

G. W. ROBINSON,
Eastern Freight and Passenger Agent,
136 St. James Street,
(Opposite St. Lawrence Hall),
Montreal.

D. POTTINGER, Chief Superintendent.
Moncton, N.B., 23th November, 1882.

THE
JOURNAL OF
COMMERCE
A FINANCE AND INSURANCE REVIEW.
DEVOTED TO

Commerce, Finance, Insurance, Railways,
Manufacturing, Mining and Joint
Stock Enterprises.

Issued every Friday Morning.

SUBSCRIPTION

Montreal Subscribers - - -	\$3 a year
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American “ - - - - -	\$3
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Editorial and Business Offices:

No. 9 & 181 ST. JAMES STREET,

(CITY INSURANCE BUILDINGS),

MONTREAL.

Nearly opposite Head of St. John Street.
M. S. FOLEY, Editor, Publisher and Proprietor.
We do not undertake to return unused manuscripts.

Insurance
WHAT THE PUBLIC WANT.
PRIVILEGES,
NOT
CONDITIONS
On their Life Policies.

The unconditional policies of the
SUN LIFE ASSURANCE CO. of Montreal,
 contain *not one condition*, but have the following *privileges* on them:

1. Liberty to travel anywhere without extra.
 2. Liberty to engage in any occupation without extra.
 3. Thirty days of grace for premiums.
 4. Policy may be revived within a year after lapse.
 5. Paid up policies given for definite amounts after three years.
 6. Loans made after two years.
 7. Policy indisputable after two years.
 8. Any difference to be referred to arbitration.
- Compare this with ordinary policies.

The Company is very strict in admitting persons to these benefits, but it is evident those who get them get privileges no other Company in Canada gives.

It is universally admitted to be by far the simplest and most straight-forward policy in use in this country.

R. MACAULAY, Manager.

Insurance.
LIVERPOOL & LONDON & GLOBE
INSURANCE COMPANY.
 LIFE AND FIRE.
 Invested Funds - \$30,500,000
 Funds Invested in Canada - \$700,000
 Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent Features of this Company.
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 THOMAS CRAMP, Esq., Dep.-Chairman.
 THEODORE HART, Esq., ANGUS C. HOOPER, Esq.,
 EDWARD J. BARBEAU, Esq.
G. F. C. SMITH, Resident Secretary
Medical Referee—D. C. MACCALLUM, Esq., M.D.
Standing Counsel—The Hon. WM. BADGLEY.
Agencies Established Throughout Canada.
HEAD OFFICE, CANADA BRANCH,
MONTREAL.

NORTH AMERICAN
LIFE INSURANCE CO'Y.,
Head Office - - TORONTO.
Guarantee Fund - - \$100,000
Deposited with Government, 50,000
 HON. ALEX. MACKENZIE, M.P., President.
 HON. ALEX. MULLIS, M.P.E., } Vice-Pres.
 JOHN L. BLAIR, Esq., }
 WILLIAM McCABE, Managing Director.
MONTREAL OFFICE,
185 ST. JAMES STREET.
CEO. FORBES,
 Manager for the Province of Quebec.

Insurance.
BRITISH EMPIRE
MUTUAL LIFE
Assurance Co. of London, Eng.
ESTABLISHED 1847.
CANADA BRANCH,
Head Office, - Montreal,
Thirty-Six years business experience.
Prominent Object.—Sound life insurance.
Results.—Over \$6,000,000 paid in claims. 3000 families benefited.
Bonuses every three years.
Accumulated Funds . . . \$4,500,000
Annual Income, nearly . . . 800,000
Canadian Investments, nearly 400,000
Claims and Bonuses, nearly 8,000,000
F. STANCLIFFE,
GENERAL MANAGER.

WESTERN
ASSURANCE COMPANY.
FIRE & MARINE. Incorporated 1851.
Capital and Assets.....\$1,746,640 32
Income for Year ending 31st Dec., 1882..... \$1,602,422 45
HEAD OFFICE: TORONTO, ONT.
A. M. SMITH, President. J. J. KENNY, Managing Dir.
JAS. BOOMER, Secretary.
J. H. ROUTH & CO., Managers, Montreal Branch,
190 ST. JAMES STREET.

EXTRACT FROM GOVERNMENT SUPERINTENDENT'S REPORT,
FOR YEAR ENDING 31st DECEMBER, 1881.
Canadian Life Companies—Assets and Liabilities.

COMPANY.	ASSETS.		Liabilities including Reserve but not Capital Stock.		Surplus of Assets over Liabilities and Capital Stock.		Percentage of Surpl's of As'ts over Liab's & Capital Stock.
	\$	cts.	\$	cts.	\$	cts.	
Canada Life	4,588,955.65		4,137,203.56		326,752.09		78
Citizens (Life)	156,584.03		136,070.60		19,513.43		12 1/2
Confederation	\$79,054.47		643,138.81		185,915.66		28 1/2
Mutual Life	184,334.17		142,227.60		42,106.57		23
North American	88,733.47		28,932.83		2,430.64		8 1/2
Ontario Mutual	327,101.35		309,606.50		27,494.85		9
Sun	538,523.75		441,199.68		61,824.07		15 1/2
Toronto	67,431.50		29,921.79		7,617.36		25 1/2

* It may be stated that this Company's percentage for preceding year before the distribution of profits was about 24 per cent.
 † The capital in this Company is also liable for its other departments, so that these columns cannot be filled up. See its Fire Statement.
 ‡ Including liability, Accident Department, \$3,387.35.
Manager for the Province of Quebec,
K. J. JOHNSTON, Montreal.
 Manager for New Brunswick,
Major J. MACGREGOR GRANT, St. John.
J. K. MACDONALD,
 Managing Director.
 Manager for Nova Scotia,
AUGUSTUS ALLISON, Halifax.

THE FIRE
Insurance Association
(LIMITED)
OF LONDON, ENGLAND.
Capital - - - \$5,000,000.
Reserve Fund, \$450,000
Government Deposit, \$100,000
Every Description of Property Insured
at Lowest Rates.
Canada Branch, Head Office:
No. 217 St. James Street,
MONTREAL.
WILLIAM ROBERTSON, General Manager.
 Active and Reliable Agents wanted throughout the Dominion.