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THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 14.

MONTREAL, FRIDAY, MAY 12, 1882.

No. 13.

Leading Wholesale Houses of Montreal.

First Prize Dominion Exhibition, 1880.

GAULT BROS. & CO.,

Importers and Manufacturers.

Having made special arrangements with a number of the leading Mills in the country, we shall be prepared, during this season, to offer unusual advantages to intending purchasers in our "CANADIAN MANUFACTURES DEPARTMENTS." We will show a large and varied stock of the best value in the following lines:

Canadian Tweeds,
Canadian Flannels,
Canadian Shirts and Drawers,
Canadian White and Grey Blankets,
Canadian Wool Scarfs and Clouds,
Canadian Hosiery,
Hochelaga, Valleyfield and Stormont Cottons.

Orders through our Travellers, or otherwise, will receive our usual careful and prompt attention.

GAULT BROS. & CO.

MONTREAL FELT HAT WORKS.

1878, Paris Exhibition, 1878.

Prize Medal awarded for our manufacture of

FELT HATS.

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

FOR THE

Spring and Summer Trade

We offer a full line of

ENGLISH and AMERICAN MANUFACTURES,

IN

Fur, Wool and Straw Hats,
SCOTCH CAPS, &c.

Also CANADIAN MANUFACTURES IN

STRAW GOODS.

JAMES CORISTINE & CO.

Warehouse: 471 to 477

ST. PAUL STREET, MONTREAL.

Leading Wholesale House of Toronto.

JOHN MACDONALD & CO

Carpet Department.

STAIR OIL CLOTHS,
FLOOR OIL CLOTH,
Linoleums,
OIL CLOTH MATS,

COCOA MATS,

ALL SIZES.

Cocoa Matting,

ALL WIDTHS.

JOHN MACDONALD & CO.,

21, 23, 25 and 27 Wellington st. east, } TORONTO,
32, 34 and 36 Front street east, }

AND

30 Faulkner St., Manchester, England.

M. FISHERSONS & CO.

MONTREAL.

FISHER & CO., Huddersfield, Eng.,

WOOLLEN MANUFACTURERS

And MERCHANTS.

Spring and Summer TWEEDS,

SCOTCH, ENGLISH, &c.,

[Worsted and Fancy Suitings in Latest Styles and Newest Colourings.

Ladies' Cashmere Dress Goods.

Black and Coloured.

Stock will be large and well assorted throughout the season.

184 MCGILL STREET,

Leading Wholesale Houses of Montreal

H. A. NELSON & SONS,

Wholesale Dealers in

WOODENWARE,
BROOMS,
MATCHES,

Glass Vases,
China Figures,
Ornaments,
Desks, Cabinets,

Albums, Clocks,
Toys, Dolls,

&c., &c.

The largest stock in the Dominion.

59 to 63 ST. PETER STREET,
Montreal.

Toronto House,

56 & 58 FRONT STREET WEST.

SKELTON BROS & CO



WHOLESALE IMPORTERS

OF MEN'S FURNISHING GOODS

52 & 54 ST. HENRY STREET,
MONTREAL.

The Chartered Banks.

BANK OF MONTREAL

NOTICE IS HEREBY GIVEN that a Dividend of

FIVE PER CENT.

upon the paid-up Capital Stock of this Institution has been declared for the current half-year, and that the same will be payable at its Banking House in this city, and at its branches, on and after

THURSDAY, the 1st day of JUNE next.

The Transfer Books will be closed from the

17th to the 31st of May next,

both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Bank on

Monday, the 5th day of June next, the chair to be taken at one o'clock.

By order of the Board,

A. MACNIDER,

Assistant General Manager.

Montreal, 25th April, 1882.

EXCHANGE BANK OF CANADA.

CAPITAL PAID UP - \$500,000
REST, - - - - - 200,000

HEAD OFFICE, - MONTREAL.

DIRECTORS.

M. H. GAULT, M.P., - - - - - President
HON. A. W. OGILVIE, SENATOR, - Vice-President
Alex. Buntin. E. K. Greene.
THOMAS CRAIG, - - - - - Cashier.

BRANCHES.

Hamilton, Ont. - - - C. M. Counsell, Manager.
Aylmer, " - - - J. G. Biliott, do
Park Hill, " - - - T. L. Rogers, do
Bedford, P.Q. - - - E. W. Morgan, do

FOREIGN AGENTS.

LONDON:—The Alliance Bank (Limited).
NEW YORK:—The National Bank of Commerce.
BOSTON:—Maverick National Bank.
Sterling and American Exchange bought and sold.
Interest allowed on Deposits.
Collections made promptly and remitted for low rates.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

Paid-up Capital, £1,000,000 Sterling.

London Office—3 Clement's Lane, Lombard St. E. C.

COURT OF DIRECTORS.

J. H. Brodie, H. J. B. Kendall,
John James Cater, J. J. Kingsford,
Henry R. Farrer, Frederic Lubbock,
Richard H. Glynn, A. H. Philipotts,
Edward Arthur Hoare, J. Murray Robertson.
Secretary—A. G. WALLIS.

HEAD OFFICE IN CANADA.—St. James St., Montreal.
R. R. GRINDLEY, General Manager.

Branches and Agencies in Canada.

London, Kingston, St. John, N.B.
Brantford, Ottawa, Fredericton, N.B.
Paris, Montreal, Halifax, N.S.
Hamilton, Quebec, Victoria, B.C.
Toronto,

Agents in the United States:

NEW YORK.—D. A. McTavish and W. Lawson, Agents.

CHICAGO.—R. Steven, Agent.
SAN FRANCISCO.—A. McKinlay, Agent.
PORTLAND, OREGON.—J. Goodfellow, Agent.

LONDON BANKERS.—The Bank of England and Messrs. Glyn & Co.

Foreign Agents.—Liverpool—Bank of Liverpool.
Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand. Colonial Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies, Colonial Bank. Paris—Messrs. Marcuard, Andre & Co. Lyons—Credit Lyonnais.

The Molsons Bank.

INCORPORATED BY ACT OF PARLIAMENT, 1855.

Capital paid-up, \$2,000,000. Rest, \$250,000.

HEAD OFFICE, MONTREAL.

Directors.

THOMAS WORKMAN, Esq., - - - President.
J. H. R. MOLSON, Esq., - - - Vice-President.
R. W. SHEPHERD, Esq., | HON. D. L. MACPHERSON.
H. A. NELSON, Esq., | MILES WILLIAMS, Esq.,
S. H. EWING, Esq.,
F. WOLFERSTAN THOMAS, - - - Gen'l Manager.
M. HEATON, - - - - - Inspector.

Branches of the Molsons Bank.

Brackville, Meaford, Toronto,
Clinton, Morrisburg, St. Thomas,
Exeter, Owen Sound, Sorel, P. Q.
Byersall, Ridgetown, Trenton,
London, Smith's Falls, Waterloo, Ont.

AGENTS IN THE DOMINION.

Quebec—Union Bank and Eastern Townships Bank.
Ontario and Manitoba—Ontario Bank, Dominion Bank, Federal Bank and their Branches.
New Brunswick—Bank of N. Brunswick, St. John.
Nova Scotia—Halifax Banking Company and its Branches.
Prince Edward Island—Union Bank of P. E. I., Charlottetown and Summerside.
Newfoundland—Commercial Bank of Newfoundland, St. Johns.

AGENTS IN UNITED STATES.

New York—Mechanics' National Bank, Messrs. Morton, Bliss & Co., Messrs. W. Watson and Alex. Lang; Boston. Merchants National Bank, Messrs. Kidder, Peabody & Co.; Portland, Casco National Bank; Chicago, First National Bank; Cleveland, Commercial National Bank; Detroit, Mechanics' Bank; Buffalo, Farmers and Mechanics' National Bank; Milwaukee, Wisconsin Marine and Fire Insurance Co. Bank; Toledo, Second National Bank; Helena, Montana—First National Bank; Port Benton, Montana—First National Bank.

AGENTS IN EUROPE.

London—Alliance Bank, " Limited." Messrs. Glyn, Mills, Currie & Co. Messrs. Morton, Rose & Co. Liverpool—The National Bank of Liverpool.
Antwerp, Belgium—La Banque d'Anvers.
Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange. Letters of Credit issued, available in all parts of the world.

The Chartered Banks.

MERCHANTS BANK OF CANADA.

NOTICE is hereby given that a dividend of

Three and One-Half per Cent.

For the Current Half Year, being at the rate of

Seven per cent. per annum,

Upon the paid-up Capital Stock of this Institution has been declared, and that the same will be payable at its Banking House, in this city, on and after

Thursday, the 1st June next.

The Transfer Books will be closed from the

18th to the 31st May next,

both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Bank on

Wednesday, the 21st day of June next.

The Chair to be taken at Twelve o'clock, noon.

BY ORDER OF THE BOARD,

G. HAGUE,

GENERAL MANAGER.

Montreal, April 22nd, 1882.

La Banque du Peuple.

Capital \$1,600,000.

HEAD OFFICE, - - - - - MONTREAL.

C. S. CHERRIER, Esq., President.

GEO. S. BRUSH, Esq., Vice-President.

A. A. TROTIER, Esq., Cashier.

FOREIGN AGENTS.

London—Glynn, Mills, Currie & Co.
New York—National Bank of the Republic.
Quebec Agency—The Bank of Montreal.

The Ontario Bank.

CAPITAL PAID-UP. \$3,000,000.

HEAD OFFICE, - - - - - TORONTO.

DIRECTORS:

Sir Wm. P. HOWLAND, Lt.-Col. C. S. GZOWSKI, President Vice-President.
Hon. John Simpson. Hon. D. A. Macdonald.
Donald Mackay, Esq. A. M. Smith, Esq.
Robert Nichols, Esq.

C. HOLLAND, General Manager.

BRANCHES.

Alliston, Montreal, Port Hope,
Brussels, Mount Forest, Port Perry,
Bowmanville, Oshawa, Pr. Arthur's Land'g
Guelph, Ottawa, Toronto,
Lindsay, Peterboro', Whitby,
Winnipeg, Man. Portage la Prairie Man.

AGENTS.

London, Eng.—Alliance Bank (Limited).
New York.—Messrs. Walter Watson and A. Lang.
Boston.—Tremont National Bank.

The Chartered Banks.

THE CANADIAN
Bank of Commerce.

Head Office, - - Toronto.
Paid-up Capital - - - \$6,000,000
Rest - - - - - 1,400,000

DIRECTORS.

Hon. WILLIAM McMASTER, *President.*
WM. ELLIOT, Esq., *Vice-President.*
Noah Barnhart, Esq. James Michie, Esq.
Hon. Adam Hope. T. Sutherland Stayner, Esq.
George Taylor, Esq. Jno. J. Aruton, Esq.
W. N. ANDERSON, General Manager.
J. C. KEMP, Ass't Gen'l Manager.
ROBT. GILL, Inspector.

New York—J. H. Goodby, and B. Walker, Agents.
Chicago—A. L. Dewar, Agent.

BRANCHES.

Ayr	Guelph	St. Catharines
Barrle,	Hamilton,	Sarnia,
Belleville,	London,	Seaforth,
Berlin	Lucan,	Simeon,
Brautford,	Montreal,	Stratford,
Chatham,	Norwich,	Strathroy,
Collingwood,	Orangeville,	Thorold,
Dundas,	Ottawa,	Toronto,
Dunnville,	Paris,	Walkerton,
Durham	Peterboro',	Windsor,
Gait,	Port Hope,	Woodstock.
Goderloh,		

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.
Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS

New York—The American Exchange National Bank
London, England—The Bank of Scotland.

IMPERIAL BANK
OF CANADA.

Capit. Paid up - - - - - \$1,000,000
Reserve Fund - - - - - 175,000

DIRECTORS:

H. S. HOWLAND, Esq., *President.*
T. R. MERRITT, Esq., *Vice-President, St. Catharines.*
Hon. Jas. R. BENSON, T. R. WADSWORTH, Esq.,
St. Catharines, Wm. RAMSAY, Esq.,
P. HUGHES, Esq., JOHN FISKEN, Esq.,
D. E. WILKIE, Cashier.

HEAD OFFICE—TORONTO.

BRANCHES—Fergus, Ingersoll, Port Colborne, St. Catharines, St. Thomas, Welland, Winnipeg, Woodstock.
Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

EASTERN TOWNSHIPS BANK.

AUTHORISED CAPITAL..... \$1,600,000
CAPITAL PAID IN MAY 15, 1879..... 1,381,568
RESERVE FUND..... 220,000

Board of Directors.
R. W. HENEKER, *President.*

Hon. T. LEE TERRILL, *Vice-President.*
Hon. M. H. Cochrane, G. N. Galer,
G. K. Foster, Hon. J. H. Pope.
A. A. Adams, Hon. G. G. Stevens.
T. S. Morey.
WM. FARWELL, *General Manager.*
Head Office—Sherbrooke, Que.
Branches.

Waterloo, Richmond,
Coaticook, Stanstead,
Cowansville, Granby.
Agents in Montreal—Bank of Montreal.
London, England—London & County Banks.
Boston—National Exchange Bank.
Collections made at all accessible points and promptly remitted for.

The Chartered Banks.

THE
BANK OF TORONTO.

DIVIDEND NO. 52.

NOTICE is hereby given, that a Dividend of
THREE and ONE-HALF PER CENT.

For the current half year, being at the rate of Seven Per Cent. per annum, upon the paid-up capital of the Bank, has this day been declared, and that the same will be payable at the Bank, and its branches, on and after

Thursday, the first day of June next.

The Transfer Books will be closed from the seventeenth to the thirty-first day of May, both days inclusive.

The Annual General Meeting of the Stockholders for the Election of Directors will be held at the Banking House of the Institution on

WEDNESDAY, the 21st of JUNE next.
The chair to be taken at noon.

By order of the Board,

D. COULSON, Cashier.

Bank of Toronto, April 28, 1882.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

CAPITAL PAID-UP - - - - - 2,000,000

DIRECTORS.

HON. ISIDORE THIBAudeau, *President.*
JOSEPH HAMEL, Esq., *Vice-President.*
Chevalier Ol. Robitaille, M. D. E. Baudez, Esq. M. P. P.
Hy. Atkinson, Esq. J. B. Z. Dubaut, Esq.
U. Tessier, Jr., Esq. P. LAFRANCE, Cashier.
HONORARY DIRECTOR:—Hon. J. R. Thibaudeau,
Montreal.

BRANCHES:—Montreal—A. Vallée, Manager; Sherbrooke—John Campbell, Manager; Ottawa—C. H. Carrière, Manager.

AGENTS:—England—National Bank of Scotland, London; France—Messrs. A. F. Granboum & Co., La Banque de Paris et de Pays Bas; United States—National Bank of the Republic, New York; National Reserve Bank, Boston; Newfoundland—The Commercial Bank of Newfoundland.

CANADA—Prov. Ontario—The Bank of Toronto Maritime Provinces—Bank of New Brunswick, Merchants Bank of Halifax, Bank of Montreal; Manitoba—The Merchants Bank of Canada.

A general banking, exchange and collection business transacted. Particular attention paid to collections and returns made with utmost promptness.
Correspondence respectfully solicited.

LA

BANQUE JACQUES CARTIER.

NOTICE is hereby given that a Dividend of

THREE and ONE-HALF PER CENT.

upon the paid-up Capital Stock of this Bank has been declared for the current half year, and that the same will be payable at the Bank, in the City of Montreal, on and after

The first day of JUNE next.

The Transfer Books will be closed from the 17th to the 31st day of May next, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Bank on

WEDNESDAY, the 21st of JUNE next
at one o'clock p.m.

By order of the Board,

A. DE MARIIGNY, CASHIER.

April 28, 1882.

THE MARITIME BANK

—OF THE—

DOMINION OF CANADA.

Head Office, - - - ST. JOHN, N.B.

Board of Directors.

THOS. MACLELLAN, *President.*
LEB. BOTSFORD, M.D., *Vice-President.*
ROBT. CRUIKSHANK (of Jardine & Co., Grocers).
JER. HARRISON (of J. & W. P. Harrison, Flour Merchants).
JOHN H. PARKS (of Wm. Parks & Son, Cotton Manufacturers).
JOHN TAPLEY (of Tapley Bros., Indiantown).
HOW. D. TROOP (of Troop & Son, Shipowners).

CASHIER, - - ALFRED REAY.

THE BANK, under new management and with fresh capital, is now open and prepared to transact a general banking business.
Correspondence solicited. Business transacted for Banks and Mercantile Houses in Quebec and Ontario, on favorable terms.

Loan Societies.

CREDIT FONCIER

FRANCO-CANADIEN.

CAPITAL, . . . \$5,000,000.

PARIS OFFICE, . . . 3 RUE D'ANTIN.
QUEBEC OFFICE, . . . 56 ST. PETER ST.
MONTREAL OFFICE, 114 ST. JAMES ST.

President:

Hon. E. DUCLERC (Senator), Paris.

Canadian Directors:

The Hon. J. A. CHAPLEAU, Q.C., *Vice-President* Montreal.
J. S. C. WURTELE, Q.C., M.P.P., *Managing Director* for Canada, Montreal.
ELISEE BEAUDET, M.P.P., Quebec.
The Hon. E. T. PAQUET, M.P.P., Quebec.
The Hon. ISIDORE THIBAudeau, *President* of the Banque Nationale, Quebec.
THOS. WORKMAN, *President* of Molson's Bank, Montreal.

Censor:

GUSTAVE A. DROLET, Chevalier de la Legion d'Honneur, Montreal.

For the management of business the Province of Quebec is divided into two divisions: the Quebec Division, comprising the territory east of the Rivers St. Maurice and Nicolet; and the Montreal Division, the territory west of those Rivers.

MONTREAL DIVISION.

Office open to the Public from 10 A.M. to 3 P.M.

Manager: EDMOND J. BARBEAU.

Operations of the Company.

The objects of the CREDIT FONCIER FRANCO-CANADIEN are the following:—

- I. Hypothecary loans, either for a long term with payment by annuities, or for a short term without amortization.
- II. Loans on security of hypothecary or privileged claims, either for a long term with payment by annuities, or for a short term without amortization.
- III. Loans, for long or short term, to municipal or school corporations, or to fabriques.
- IV. The acquisition, by way of transfer or subrogation, of hypothecary or privileged claims on real estate.
- V. The acquisition of bonds and debentures issued by municipal or school corporations, and by incorporated companies doing business in the Dominion.
- VI. The acquisition of public funds.

THE HAMILTON

Provident and Loan Society.

Hon. ADAM HOPE, Senator—*President.*
W. E. SANFORD, Esq.—*Vice-President.*
Subscribed Capital..... \$1,000,000.00
Paid-up Capital..... 900,000.00
Reserve and Surplus Profits..... 174,000.00
Total Assets..... 2,426,000.00

MONEY ADVANCED on Real Estate on favorable terms of Repayments.

The Society is prepared to issue DEBENTURES drawn at THREE or FIVE YEARS with interest coupons attached, payable half-yearly.

OFFICE,

Corner of King and Hughson Streets,
HAMILTON, CANADA.

H. D. CAMERON

March, 1882.

Treasurer.

Private Banks.

W. MOWAT & SON,

BANKERS,

STRATFORD, ONT. [Established 1863.]

Transact a general banking business. Make a specialty of COLLECTING DRAFTS on business men in this town and vicinity at low rates, and prompt returns. Drafts issued on any banking town in Canada, and on New York, payable anywhere in the United States.

Agents in Canada: The Canadian Bank of Commerce. In United States: The First National Bank New York.

Oceanic Steamships.

Allan Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Mails.

1881. Winter Arrangements. 1882

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAMSHIPS. They are built in water-tight compartments, are un surpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest, and have made the fastest time on record.

Vessels.	Tonnage.	Commanders.
Namudian.....	6,100	Building.
Canoverian.....	4,000	
Parisian.....	5,400	Capt. James Wylie.
Sardinian.....	4,650	" J. E. Dutton.
Polynesian.....	4,100	" H. Brown.
Sarmatian.....	3,650	" John Graham.
Circassian.....	4,000	Lt. W. H. Smith, R.N.R.
Moravian.....	3,650	Lieut. F. A. Acher, R.N.R.
Peruvian.....	3,400	Capt. Jos. Ritchie.
Nova Scotian.....	3,300	Capt. W. Richardson.
Hibernian.....	4,350	" Hugh Wylie.
Caspian.....	3,200	Lt. B. Flousson, R.N.R.
Austrian.....	2,700	Lieut. B. Barrett, R.N.R.
Nestorian.....	2,700	Capt. D. J. James.
Prussian.....	3,000	" J. G. Stephen.
Scandinavian.....	3,000	" John Parks.
Buenos Ayren.....	3,800	" Neil McLean.
Corean.....	4,000	" Alex McDougall.
Grecian.....	3,600	" C. E. LeGallais.
Manitobian.....	3,150	" McNicol.
Canadian.....	2,600	" C. J. Menzies.
Phoenician.....	2,800	" J. Scott.
Waldonsian.....	2,600	" R. P. Moore.
Lucerne.....	2,200	" John Kerr.
Newfoundland.....	1,500	" Mylius.
Aedean.....	1,350	" F. McGrath.

THE STEAMERS of the LIVERPOOL MAIL LINE.

Sailing from Liverpool every WEDNESDAY and from Boston and Portland alternately and from Halifax every SATURDAY, calling at Queenstown on the outward, and at Lough Foyle on their homeward passages, to receive on board and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched—

FROM HALIFAX :

Polynesian.....	Saturday, April 1
Peruvian.....	" " 8
Nova Scotian.....	" " 15
Circassian.....	" " 22
Parisian.....	" " 29
Sarmatian.....	" " May 6

AT TWO O'CLOCK, P.M., or on the arrival of the Intercolonial Railway train from the West.

Rates of Passage from Montreal, via Halifax.

Cabin.....	\$62.65, \$78 and \$88
<i>(According to accommodation.)</i>	
Intermediate.....	\$45
Steerage.....	\$31

NEWFOUNDLAND LINE.

The S.S. Newfoundland is intended to perform a Winter Service between Halifax & St. Johns, N.F., as follows:—

Connecting with Steamships leaving LIVERPOOL for HALIFAX on

Jan. 18; Feb. 1; Feb. 15; Mar. 1; Mar. 15; Mar. 29.

From HALIFAX—Tuesday:

Jan. 31; Feb. 14; Feb. 28; Mar. 14; Mar. 28; Ap'l. 11.

From ST. JOHNS—Monday

Feb. 6; Feb. 20; Mar. 6; Mar. 20; April 3; April 17.

Rates of Passage between Halifax and St. John's:

Cabin.....	\$20.00
Intermediate.....	\$15.00
Steerage.....	\$6.00.

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 4 Rue Gluck, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Ruys & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux; Fischer & Behmer, Schusselkorb, No. 8, Bremen; Charley & Malcolm, Belfast; James Scott & Co., Queenstown; Montgomerie & Workman, 17 Gracechurch st., London; James & Alex. Allan, 70 Great Clyde st., Glasgow; Allan Bros. & Co., James Street, Liverpool; Allans, Rae & Co., Quebec; Allan & Co., 72 La Salle Street, Chicago; H. Bourlier, Toronto; Leve & Alden, 207 Broadway, New York, and 201 Washington Street, Boston, or to

J. & A. ALLAN,
India Street, Portland, 80 State St., Boston, and
25 Common St., Montreal,

March 1

Accountants, Agents, &c.

(For Legal Cards see other page.)

Arnprior, Ont.

JAMES BELL, Official Assignee, & Commissioner and General Agent, Arnprior.

Barrie, Ont.

JOSEPH ROGERS, Conveyancer, Insurance and General Agent, Auctioneer, &c. Rents and Chattel Mortgages collected.

Belleville, Ont.

M. B. ROBLIN, Accountant, Insurance Agent, Valuator for Trust and Loan Co. &c.

Berlin, Ont.

J. M. SCULLY, General Broker, Accountant, Real Estate and Insurance Agent, Conveyancer, &c. Money to Loan on Real Estate, Berlin, Ont.

Brantford, Ont.

THOS. BOTHAM, Banker and Broker, Brantford, Ontario, Justice of the Peace, County of Brant. Issuer of Marriage Licenses. Post Office and Bill Stamp Distributor. Agent for Steamship, Insurance and Loan Companies.

Brampton, Ont.

J. W. MAIN, Official Assignee for the County of Peel, Brampton, Ont.

Lindsay, Ont.

GEO. KEMPT, Official Assignee and Sheriff for County of Victoria, Lindsay, Ont.

Montreal.

JOHN FAIR,
ACCOUNTANT, COMMISSIONER,
For taking affidavits to be used in the Province of Ontario,
115 St. Francois Xavier street, Montreal

Owen Sound, Ont.

GEORGE PRICE, Official Assignee for the County of Grey. Agent for the Dominion Telegraph Company, and Vickers' Express, Owen Sound, Ont.

Uxbridge, Ont.

WM. SMITH, Official Assignee for the County of Ontario, Agent for the Canada Permanent Loan and Savings Company, and Fire Insurance Agent.

Wendland, Ont.

F. SWAYZE, Official Assignee for the County of Wendland, Accountant, Conveyancer, &c. Office in the Court House, Wendland.

Whitby, Ont.

JOHN RICE, Official Assignee, County Ontario, Accountant, Auditor, &c., Office at the Court House, Whitby, Ont.

Agents' Directory.

OWEN MURPHY, Insurance Agent, Official Assignee and Commission Merchant.—No. 35 St. Peter Street, Quebec.

D. C. W. MacQUAIG, General Insurance Broker, representing First-class Companies in Fire, Life and Accident, also agent for the White Star Steamship Co. Ottawa. Established 1870.

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Fire and Life Insurance placed in the best Companies at the Lowest Rates.

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INSURANCE BROKER,
With the Imperial Insurance Co.,
6 Hospital Street, Montreal.

Legal.

For Accountants, &c., see other page.

Almonte, Ont.

MACDONELL & DOWDALL,
BARRISTERS, ATTORNEYS, SOLICITORS
in CHANCERY, &c. Solicitors Bank of Montreal,
D. G. MacDonell, M. P. James Dowdall.

Amherst, N. S.

J. OWNSHEND & DICKEY,
Barristers and Attorneys-at-Law, Solicitors and Notaries Public, Bank Building, Amherst, N. S.

Brampton, Ont.

JAMES FLETCHER,
Barrister, Attorney, Solicitor, Conveyancer, &c.

Carleton Place, Ont.

A. W. BELL, Official Assignee for the County of Lanark, Notary Public and Accountant, &c., &c., Carleton Place, Ont.

Guelph, Ont.

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ACCOUNTANTS, &c.,
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BARRISTERS & ATTORNEYS-AT-LAW,
Solicitors in Chancery, Notaries, etc.
ARTHUR S. HARDY, Q.C. ALFRED J. WILKES, LL.B.
C. S. JONES.

Bradford, Ont.

J. W. H. WILSON,
BARRISTER, ATTORNEY, SOLICITOR, &c.

Charlottetown, P.E.I.

M. CLEAN & MARTIN,
Barristers and Attorneys at Law,
Conveyancers, Notaries Public, &c.

Chatham, N.E.

G. B. FRASER, Barrister and Attorney-at-Law,
Conveyancer, Notary Public, &c. Vice-Cons. ar,
Agent for Spain.

Clifton, Ont.

A. G. HILL,
Barrister, Attorney, Solicitor in Chancery, &c.
Police Magistrate Niagara Falls, Clifton, Ont.

Clinton, Ont.

W. W. FARRAR,
Division Court Clerk and Conveyancer
Insurance Agent. Money to lend and Invested

Cayuga, Ont.

HENDERSON & SNIDER, Barristers and Attorneys-at-Law, Solicitors in Chancery, Notaries, Public Conveyancers, &c., Cayuga, Ont.

Digby, N. S.

T. C. SHREVE, Q. C. (Late Savary & Shreve),
BARRISTER & ATTORNEY-AT-LAW
Notary Public, Conveyancer, etc. Water Street.

Fredericton, N.B.

J. HENRY PHAIR, Barrister and Attorney,
Office, Queen Street, Fredericton, N.B.

Galt, Ont.

BALL & BALL,
BARRISTERS AND ATTORNEYS-AT-LAW,
Solicitors for Canadian Bank of Commerce.

Goderich, Ont.

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BARRISTERS, SOLICITORS, &c.,

Leading Wholesale Trade of Montreal.

STANDLY PENTLAND,
 MANUFACTURERS' AGENT,
 19 ST. PETER ST., MONTREAL,
 AGENT FOR
 THE THREE RIVERS PAPER COMPANY,
 Manufacturers of all kinds of
WRAPPING PAPER, ROOFING, &c.,
 ALSO
 The Canada Extract of Dye Wood Works,
 Manufacturers of Sedimentless Extract of Hemlock
 Bark, Tamarack, &c.

DOMINION PAPER CO'Y.

100 Grey Nun street, Montreal,
 (MILLS AT KINGSEY FALLS, P.Q.)
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The following grades of high class papers:—

Nos. 1 & 2 Book and Printing, (Toned & White,
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White Tea and Bag,

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First Prize Dominion Exhibition 1880.

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MANUFACTURERS OF

Blotting Paper, Flour Sack Paper,
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 Paper, Roofing Felt and Match
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Special Sizes and Weights made to order
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While maintaining a complete stock of staple goods of superior makes, special attention is devoted to filling orders for any class of goods required on the shortest notice.

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OSLER, GWYN & TEETZEL,
 BARRISTERS, &c., Hamilton, Ont.
 OSLER & GWYN, Barristers, &c., Dundas, Ont.
 B. B. OSLER, Q. C., (County Attorney.)
 H. C. GWYN, J. V. TEETZEL.

A. D. CAMERON,

Barrister, Attorney-at-Law, Solicitor in Chancery and Insolvency, Notary Public, Conveyancer, &c. No. 10 Hughson St., south, Hamilton, Ont.

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Offer to the Wholesale Trade
 their specialties,

SHEEPSKINS

AND

GOATSKINS.

TEAS, SUGARS, COFFEES,

SPICES, FRUITS

AND A FULL ASSORTMENT OF

GENERAL GROCERIES,

Maintained from best Markets.

J. A. MATHEWSON,

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PORTABLE AND STATIONARY

ENGINES,

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SOFA, CHAIR & BED SPRINGS.

A large Stock always on hand.

Roman Cement, Portland Cement,

Water Lime,

Drain Pipes, Vent Linings,

Flue Covers, Fire Bricks, Fire Clay,

Whiting,

Plaster of Paris,

Borax,

China Clay, &c

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MANUFACTURERS OF

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CORNER OF

Craig and St. Francois Xavier Streets,

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WHOLESALE

BOOT AND SHOE

MANUFACTURERS,

35 & 37 WILLIAM STREET

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J. & T. BELL,

MANUFACTURERS OF

Fine Boots and Shoes

WHOLESALE,

273 NOTRE DAME STREET,
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Fine made goods, latest styles, equal in finish to the best American makes, and specially adapted to town custom.

SHAW BROS. & CASSILS,
TANNERS,

And dealers in

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IMPORTER OF

British & Foreign

LEATHERS

AND

Shoe Manufacturers' Goods,

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MONTREAL.

Cassils, Stimson & Co.,

IMPORTERS OF

FOREIGN LEATHERS

PRUNELLAS & SHOE FINDINGS

AND

Leather Commission Merchants,

13 & 15 ST. HELEN ST., MONTREAL.

Leading Wholesale Trade.

D. Morrice & Co

Canadian Manufactures,

MONTREAL AND TORONTO,

Hochelaga

Brown Cottons,

Canton Flannels,
Yarns and Bags,

Valleyfield

Bleached Shirtings,

Wigans and Shoe drills.

Stormont

Col'd Cotton Yarns,

Ducks, Ticks, Checks, &c.

Knitted Goods,

Tweeds,

Flannels, &c., &c.

**The Wholesale Trade only
supplied.****DOMINION BOLT CO.,**

Front and Sherbourne Sts., Toronto.

FIRST PRIZE DOMINION EXHIBITION, 1880.

CARRIAGE BOLTS:

"Best Best."—Made from square and round Norway iron, the latter by patented machinery ensuring a like full square to that made from square iron.

"Best."—Made from Best Staffordshire iron, same finish as "Best Best," and annealed.

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Railway Track Bolts.**Railway Track Spikes.**

Quality not excelled by any, native or foreign.

Hot Pressed Nuts. Machine Forged Nuts.—None better. In a few weeks there will be another machine in operation for small sizes of**Cold Pressed Nuts. Rivetting Burrs.** and very soon there will be in operation an improved machine for**Plough Bolts. Boiler Rivets.**

No better and no greater variety can now be had elsewhere of

Fancy Head Bolts,

for Carriage Builders and others, which always afford satisfaction to buyers.

Machine Bolts. Coach Screws.**Bridge Bolts. Tire Bolts and Rivets.****Sleigh Shoe Bolts. Elevator Bolts.** All of best quality and annealed, not second to any imported.**Stove Bolts. Stove Rods. Rivets.****CANADA MARBLE**

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MARBLE & POLISHED GRANITE WORK.

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NEAR GANAHOQUE, ONT. AND CLAYTON, N.Y.

Importer of Italian and all Foreign Marbles, and dealer in Floor Tiles, &c.

Leading Wholesale Trade of Montreal.

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NEW BRUNSWICK COTTON MILLS

ST. JOHN, N.B.

Awarded the only Medal given at the CENTENNIAL EXHIBITION of Cotton Yarns of Canadian Manufacture. Gold Medal at Montreal Exhibition. Two Silver and Two Bronze Medals at Toronto Industrial Exhibition. Diploma and Seven First-Class Prizes at Hamilton, London, and St. John Exhibitions for their

**COTTON YARNS,
CARPET WARPS,
BEAM WARPS,
HOSEYRY YARNS,
BALL KNITTING COTTONS,**

Which, for Quality and Brilliance of Colour, cannot be excelled.

ALEX SPENCE, WM. HEWETT,
21 Lemoine St. Montreal. 11 Colborne St., Toronto.**Will be Published Shortly.****CUSTOMS AND EXCISE TARIFF,**

With list of Warehousing Ports in the Dominion, Sterling Exchange, Franc, German Rixmark and the principal Foreign Currencies at Canadian Customs Values.

ALSO

A TABLE OF THE VALUE OF FRANCS IN ENGLISH MONEY,
Compiled from Official Sources

RETAIL PRICE 25 CENTS.

PUBLISHERS:

MORTON, PHILLIPS & BULMER,

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Messrs. Dawson Brothers will supply the Trade.

Hodgson, Sumner & Co.,

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SMALL WARES and FANCY GOODS,

347 & 349 ST. PAUL ST.

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Leading Manufacturing Firms.

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Montreal Knitting Co.,

73 ST. JOSEPH STREET,

OFFER THE

**Wholesale Trade
SUPERIOR**

Seamless Woollen Hosiery,

FOR FALL DELIVERY,

In all the fashionable Colors and Styles.

All Goods warranted equal to sample.

SPECIAL LINES.

FOLLOWING DEPARTMENTS:

MILLINERY and MANTLES,

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Small Wares and Notions

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HUGHES BROTHERS,

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OFFICE:

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1854.

1882.

BUY

E. B. EDDY'S**MATCHES,****PAILS, TUBS,**

AND

Washboards

MANUFACTURED AT

HULL, P. Q., CANADA.

CO-PARTNERSHIP NOTICE.

NOTICE is hereby given that the undersigned have entered into Co-Partnership as GENERAL COMMISSION MERCHANTS under the style or firm of

BOWN & WOODS,

We respectfully solicit consignments. Returns promptly made. Good references on application.

ALFRED A. BOWN.

CHESLEY WOODS.

St John's, Nfld., Jan. 31st, 1882.

Silk and Cotton Manufactories, &c.

BELDING, PAUL & CO.
MONTREAL,

—MANUFACTURERS OF—

**Silk Threads,
RIBBONS, &c.**

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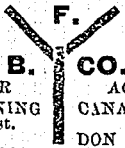
New York, Philadelphia, Cincinnati, Boston,
St. Louis, Chicago, San Francisco,
Montreal.

MILLS.

Rockville, Conn., Northampton, Mass.,
Montreal, Que.

1882. SPRING, 1882.

FOSTER, BAILLIE & CO.,
14 ST. HELEN ST., MONTREAL.



AGENTS FOR
ULSTER SPINNING CO. Belfast.
D. & R. DUKE, Brechin.
MCGREGOR & CO., Dundee.
AGENTS FOR
CANADA SILK CO., Montreal.
DON & DUNCAN, Dundee.
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SPECIALTIES:

LINEN GOODS of every description. Sewing Silks and Ribbons (home made).
BLACK CASHMERE, COLOURS and ITALIAN. RAWORTH'S SEWING COTTONS, on account of Manufacturers.
Prices cannot be equalled. Examine values and be convinced.

A. W. CRAIG & CO.
SHIRT and COLLAR

MANUFACTURERS

AND IMPORTERS OF

GENTS' FURNISHINGS,

130 ST. JAMES STREET,

OLD POST OFFICE BUILDING, MONTREAL.

Goods Warranted First-class in all cases.

"PRACTICAL SANITARIANS."

HUGHES & STEPHENSON,
(LATE R. PATTON.)
ESTABLISHED 1860.

Plumbers, Gas Fitters, Metal Workers,
HOT WATER & STEAM HEATING.
Drainage and Ventilating a Specialty.

745 CRAIG ST., MONTREAL.

Leading Wholesale Trade of Montreal.

WM. BARBOUR & SONS,
IRISH FLAX THREAD
LISBURN.

Received
Gold Medal
THE
Grand Prix
Paris Exhibition,
1878.

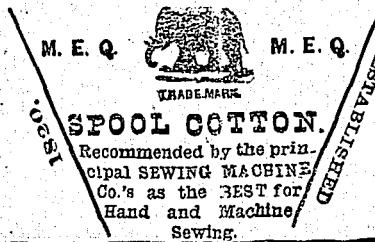


Received
Gold Medal
THE
Grand Prix
Paris Exhibition,
1878.

Linen Machine Thread, Wax Machine Thread
Shoe Thread, Saddlers' Thread, Gilling
Twine, Hemp Twine, &c.

WALTER WILSON & CO.,
Sole Agents for the Dominion,
1 & 3 ST. HELEN STREET, MONTREAL.

JOHN CLARK, JR. & CO.'S



M. E. Q.



Wholesale Trade supplied by
WALTER WILSON & CO.,
1 & 3 St. Helen Street,
MONTREAL.

AGENCY FOR



BEST IMPORTED GLOVE
in the market. A full assortment always in Stock.

Walter Wilson & Co.,
Sole Agents for the Dominion of Canada,
1 & 3 ST. HELEN ST., - MONTREAL.

GRAND TRUNK RAILWAY CO.
OF CANADA.

[STORES CONTRACTS.]

TENDERS are invited for STORES of various kinds, required by the Company at MONTREAL, Que., at PORT HURON, Mich., at PORTLAND, Me., and at other places during the twelve months commencing July 1, 1882. Forms of Tender, with full particulars, can be had on application to the General Storekeeper of the Company, at Montreal, Que., or to the Deputy Storekeepers at Port Huron, Mich., and Portland, Me.

Tenders endorsed, "TENDER FOR STORES," and addressed to the undersigned, will be received on or before Wednesday, May 31st.
JOSEPH HICKSON,
General Manager.

Montreal, April 15th, 1882.

Commercial Summary.

J. W. KINREAD, jewellery, etc., Moncton, N.B., has resumed business in a small way.

The Ottawa River Navigation Co.'s steamers commenced regular daily trips for the season between the Capital and this city last Monday.

MONCTON (N.B.) is reported in need of a first-class hotel. A correspondent says a party with sufficient capital, and understanding the business, would do well to make investigations, with a view to an investment.

The Imperial Bank has opened a branch at Brandon, Manitoba, and transfers monies to that as well as other branches in the Prairie Province by telegraph.—The Halifax Banking Company has opened a branch at Sackville N.B.

THE Moncton (N.B.) harbor has been open for several weeks,—vessels arriving and departing daily. A cargo of sugar was unloaded there last week.

THERE are in the State of Pennsylvania 382 collieries where bituminous coal is mined, giving employment to 35,530 miners, who produced 15,692,923 tons during last year, and received in wages during that time \$14,540,051, or a little over ninety-two cents per ton mined. The anthracite collieries give employment to 75,159 persons who received in wages during last year \$27,459,781, and produced 27,927,128 tons of coal.

MR. ROBERT DOW, for many years in the employ of the well-known dry goods firm, Messrs. S. Greenushields, Son & Co., this city, was on Friday evening last presented with a well-filled purse as a wedding gift, by the firm and his fellow-employees. An address, tendering the hearty congratulations of the subscribers, was read by Mr. Fraser, and elicited a suitable reply.

A new daily paper, to be called "The Daily Standard" is about to be issued at Moncton, N.B. It is established in the interests of the Liberal Reform party, with a capital of \$20,000. A new building has been erected by the company, and the paper will be edited by Mr. McCreedy, late of the Toronto Globe.—Mr. H. N. Osborne, general merchant at Portage Du Fort, has received the unanimous nomination of the Liberal Reform Party to contest the County of Pontiac at the forthcoming Dominion elections. Mr. Osborne is understood to be a supporter of the National Policy.

WULFF & CO.

32 St. Sulpice Street,

MONTREAL.

SELL IN CANADA,

Dyestuffs, Colors,
Chemicals, &c.

OF

WM. PICKWARDT & KUTTROFF,

98 Liberty St., New York.

SOLE AGENTS OF

Badische Anilin and Soda Fabrik,
GERMANY.

The merchants of Georgetown, Ont., report business improving steadily since the recent passage of the Scott Act for that county. Sobriety prevails, and the Act is said to be a success thus far.

Mr. GEORGE S. MILLER, a young man who commenced a grocery business in Fredericton, N.B., about 18 months ago, is in difficulty; his mother has closed him up, and seized every thing under a Bill of Sale for \$900, the amount said to have been advanced him when he commenced business, from whence the Bill of Sale bears date. It seems never to have been recorded, however, and his other creditors were unaware of its existence; his liabilities are stated to be about \$1,500, including the \$900 to his mother. It is not likely there will be any surplus after paying the Bill of Sale. Want of capital and excessive competition are stated to be the causes of his failure.

E. S. PAQUETTE, late cashier of the Banque d'Hochelega, this city, who was sentenced to five years' imprisonment in St. Vincent de Paul Penitentiary for embezzlement from the Bank, received his liberty on Monday last, his sentence having been commuted to three years. It appears that he intends to commence business here, and has intimated his intention to sue the bank for \$25,000, alleged to be due him from the profits of the Goldring mines, in which the bank held an interest.

Business in Fredericton, N.B., is fairly good; owing to the backwardness of the season, farmers are not yet able to commence spring work, and farm produce of all kinds is scarce and very dear,—potatoes selling at \$2 and \$2.50 per barrel. The lumbermen have had a favorable winter's work, and the late spring is favorable for driving lumber to the mills and market; it is probable all will be got out safely.

Messrs. T. & E. TAYLOR of Moncton, N.B., who erected a large addition to their store last year, have embarked extensively in the dry goods business. If extension of stock and

Leading Wholesale Trade of Montreal.

GREENE & SONS COMPANY

MONTREAL.

WHOLESALE



Largest assortment and greatest variety of NEWEST STYLES selected from the markets of London and Paris for Spring of 1882.

WAREHOUSE, { 517, 519, 521, 523, } MONTREAL.
ST. PAUL STREET.

premises are indications of success this firm must be successful.—J. D. Stevens & Co. is the name of a new Moncton firm lately opened out with a stock of dry goods, clothing, gents' furnishings, and hats and caps. It is not generally known who compose this firm, but it is supposed that Messrs. Cole & Duffey are considerably interested. They advertise a cash business only.—Henry G. Marr, of Moncton, has largely increased his facilities for business during the past few months, and is now said to have one of the finest and most flourishing millinery establishments in the Province.

Work on the new cotton factory at Halifax was commenced on the 1st May; the site now presents a busy scene, about fifty men being employed on the foundations.

The total amount of the customs duties collected at this port for last month was \$482,178.52, against \$517,954.05 for April, 1881, a decrease of \$34,875.53.

A Mr. ARMANT, of Toronto, is said to be endeavoring to establish hinge and washer works in Kingston. The capital proposed is \$50,000, and the number of men to be employed fifty.

The dry goods firm of Robert Blythe & Co., Brockville, Ont., are endeavoring to compromise with their creditors at 60c on the dollar, secured. The principal creditors are in this city, and it is quite probable that the offer will be accepted. The liabilities are not heavy.

The estate of the late William Robertson, a Yorkville (Ont.) tailor has compromised at 25c on the dollar of liabilities of between \$5,000 and \$6,000. Mr. Robertson, who died a few weeks ago while on a visit at Silver Spring, N.Y., for the benefit of his health, has been several years in business, with a good reputation, and the offer of 25c was rather surprising to

some creditors in this city when he had promised an early remittance in full.

COUNTERFEIT ten dollar bills of the Bank Nationale have recently been detected, and it is believed that a gang of counterfeiters have been at work in Canada for many months. The Ottawa Free Press says the matter was referred to the Dominion police authorities over five months ago, with certain evidence and information to form a good clue to the culprits.

Mr. OMER ALLAIN, retail boot and shoe dealer in a small way on St. Lawrence Main st., this city, is again missing, and the estate placed in charge of an assignee for the benefit of the creditors. It will be remembered that Allain ran away in a similar manner last June, and after his business had been wound up by the creditors returned from New York, and resumed business about the 1st March last. Four seizures before judgment were issued by creditors, but through the exertions of Mr. J. M. M. Duff, the assignee, the assets, amounting to some \$2,000, are to be divided *pro rata*. Allain's liabilities are estimated at about \$3,000. The chief and only cause assigned for his trouble is his excessive thirst for corn-juice.

The farmers in many sections are still complaining of the backwardness of Spring. In the Ottawa Valley district especially it is stated that the Spring is unusually backward, vegetation being retarded by the cold, frosty winds, and cattle are likely to suffer for feed, as the much sought for grass has not started to grow yet. Fruit and forest trees are also in a backward state. This is a general complaint all over the country, but if not retarded by late frosts after vegetation, everything may grow to perfection yet. The signs of an abundant harvest were not so numerous at the like date last year as at present.

Leading Wholesale Trade of Montreal

JOHN TAYLOR & CO.

WHOLESALE

HAT AND FUR HOUSE,**PULLOVER & SILK HAT**

MANUFACTURERS,

**537 ST. PAUL STREET,
MONTREAL.****JOHN McARTHUR & SON,**

Importers of and Dealers in

White Lead & Colors,

DRY AND GROUND IN OIL,

Varnishes, Oils, Window Glass, Star,
Diamond Star, and Double Diamond Star
Brands.English 16, 21 and 26 oz. Sheet.
Rolled, Rough and Polished Plate Glass.
Colored, Plain and stained Enamelled Sheet
Glass.

Painters and Artists Materials.

Chemicals, Dye Stuffs.

Naval Stores, &c., &c., &c.,

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 St. Paul Street

AND

253, 255 and 257 Commissioners Street**MONTREAL.****S. H. MAY & CO.,****474 AND 476 ST. PAUL STREET,**

Importers and Dealers in

Paints, Refined and Raw Linseed Oil, Pale Seal and
Refined and Cod Oil, Rangoon Oil, the very best Oil in
the market for Machinery, with a full supply of Car-
ring Paints and Materials. Glass—16 oz., 21 oz., 26 oz.;
Snoothwick, German Star, Diamond Star and Double,
Enamelled and Colored, Rough, Rolled and Fluted
Glass, Varnish, Japans, Spirits Turpentine, Shellac
Varnish, Mirror Glass, $\frac{1}{2}$ and $\frac{1}{4}$, White.

The Sheriff's sale of the Mechanics Institute
Library in Hamilton closed on Monday night
last; the books realized less than \$3,000, says
a despatch.

The Senate has passed the Bill respecting the
sale of railway tickets, chiefly directed against
"scalpers."

In the case of B. Lewis & Co., of Hamilton,
already referred to, several meetings of credi-
tors have been held, but no settlement has
been arrived at and no offers made. The books
prove to be in a still worse condition than ap-
peared at first. A large number of the accounts
reckoned on as assets turn out to have been
paid long since, and no record kept of the
money.

Messrs. McLEA, of the firm of J. & R. McLea,
and Lord, of the firm of Lord & Munn, both of
this city, have had an interview with the Govern-
ment upon the subject of the inspection of New-
foundland herrings. A Bill has been introduced
repealing the Act permitting Newfoundland
herrings inspected in the Island to enter Can-
ada without further inspection, and those large-
ly engaged in the trade assert that if New-
foundland herrings are subject to inspection
laws, and compelled to bear the consequent

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cost, the trade will be transferred from Mont-
real to Boston.

A MEETING of creditors of Mr. Alphonse Mar-
cotte, auctioneer and commission merchant, late
of Montreal and latterly of Chicago, was held
in this city on Wednesday last, when the fol-
lowing offer, in addition to the \$30,000 expected
to be realized from the estate, was submitted by
Mr. Marcotte to his creditors, *pro rata*:—\$5,000
on 1st January, 1883; \$15,000 in 1884; \$10,000
in 1885; 10,000 in 1886; and \$10,000 in 1887,
making a total of \$50,000. The offer was finally
accepted, with the proviso that Mr. Marcotte
was not to visit Canada until the above pay-
ments have all been made.

The atrocious crime committed in Dublin
Ireland, last week, by which Lord Cavendish,
the Secretary, and Mr. Burke, Under Secretary,
were murdered, appears to have caused a thrill
of horror throughout the whole civilized world.
The agrarian and political troubles which had
so distracted that unhappy country for some
time appeared to be in a fair way of adjustment
when this terrible blow fell as with the spirit
of all that is evil, refusing to be conciliated.
The few who live only by strife were evidently
afraid that their occupation was gone. There
is naturally in all quarters nothing but a strong
feeling of execration for the crime.

The neighborhood of North Bay street,
Hamilton, was considerably surprised on Mon-
day morning by the discovery that Chapman
Bros. had packed up their tools in trade and
absconded. The shop door was left unlocked,
and the men coming to work as usual were
also surprised. It appears that the brothers com-
posing the firm arrived from the Old Country
a few years since, and worked about for a

Gum Arabic.

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MONTREAL.***Forbes, Roberts & Co.,*

WHOLESALE

GENTS' FURNISHINGS

AND

TAILORS' TRIMMINGS,**53 Yonge Street, TORONTO.**

short time as journeymen. Some 18 months
since they opened a tin shop, engaged 7 or 8
men and commenced the manufacture of cheap
tinware for sale to the "eight and ten-cent
stores," but the profits were necessarily low.
They are indebted to M. & L. Samuel Benjamin
& Co., of Toronto, for about \$500, and to a
leading local firm for a similar amount. The
landlord seized for one month's rent, and
various creditors whose joint claims amount to
more than \$1,500 will have about \$75 to fight
over. They seem to have had no capital to
begin with beyond their tools and an un-
limited amount of self-assurance.

Two cases of interest to those engaged in
shipping were decided by Judge Rainville
recently. The ship *Alcyon* arrived in Mont-
real the 14th of May, 1881. Among her crew
were two seamen who were under articles for
all the North American Continent and Domi-
nion of Canada, Newfoundland not being men-
tioned in the articles. On the 16th of the same
month the men hearing some conversation as
to the vessel's going to St. John's, Newfound-
land; refused duty, and on the 17th deserted.
The vessel was not prepared for Newfoundland
until the 21st, and did not sail till the 27th.
Just as the vessel was leaving port, and while
the tug was waiting, the two sailors seized the
vessel, alleging that they were entitled to about
\$75 wages each. Security was given by the
captain, and the suits were defended on the

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Porcheron's Rough and Ready	13s.
" " " "	7s
Gladstone " " " "	5s
Sponge " " " "	0s
Royal George " " " "	12s

CHEWING

The Pacific Twist	
" Louisa double thick Solace	7s
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The unconditional policies of the Sun Life Assurance Company of Montreal contain *not one condition*, but have the following *privileges* on them:

1. Liberty to travel anywhere without extra.
2. Liberty to engage in any occupation without extra.
3. Thirty days of grace for premiums.
4. Policy may be revived within a year after lapse.
5. Paid up policies given for definite amounts after three years.
6. Loans made after two years.
7. Policy indisputable after two years.
8. Any difference to be referred to arbitration.

Compare this with ordinary policies. The Company is very strict in admitting persons to these benefits, but it is evident those who get them get privileges no other Company in Canada gives. It is universally admitted to be by far the simplest and most straightforward policy in use in this country.

R. MACAULAY, Manager.

ground that, by reason of desertion before the ship had actually been "fixed," all wages were forfeited. Mr. R. D. McGibbon appeared for the owners of the *Allytha*, and succeeded in having both actions dismissed with costs.

Mr. T. J. CLAXTON of this city has purchased at a bargain an elegant residence on upper St. Urbain street; price about \$20,000.—Messrs. C. & J. Allan, wholesale and retail jewellers, Toronto, are opening a branch in Winnipeg.

The elegant private residence being built in this city by Mr. R. B. Angus of the Canadian Pacific Railway Syndicate is estimated to cost upwards of \$150,000. Messrs. John Duncan wholesale tea merchant, and Thomas Craig, cashier of the Exchange Bank, are also erecting fine residences near the junction of Drummond and Sherbrooke streets.

Mr. A. S. McEDWARDS, general dealer at Neustadt, Ont., has at length put a period to his long and unfortunate business career. During the three years ending with 1880 he claims to have lost some \$7,000, over half of which amount melted away in butter operations. Unable to recover his former position, he has failed, but there are hopes of his estate realizing fairly well for the creditors.

Messrs. MCKENZIE Bros., ship chandlers, this city, D. W. McLeod, general storekeeper, Gornie, Ont., and Angus McKenzie, general dealer, Glencoe, Ont., have assigned in trust.—Messrs. Hay & Bedard, retail grocers, this city, are reported to have failed, and G. H. Grafton, boots and shoes, St. Mary's, Ont., is away.—P. Buisiere, grocer, &c., Three Rivers, previously referred to, is offering 33c on the dollar.—W. G. Fox & Co., jewellers, Toronto, and John Bounur, dealer in gents' furnishings, same city, have

surrendered possession to the bailiff.—The dry goods stock of H. L. Bottoms & Co., Belleville, referred to last week, is advertised to be sold by auction.—Messrs. Thompson, Murray & Co., shipping agents, this city, have dissolved, Mr. Henry E. Murray retiring.

Mr. LIGHTHALL, a notary public in this city, was some months ago induced to purchase from Mr. Cretien \$6,000 worth of the Silver Plume mining stock at 72½ per share. It has turned out since that the shares were worthless at the time of the sale. The Stock Exchange is said to have been manipulated to catch the unwary. A suit was therefore instituted by Mr. Lighthall for the recovery of the real estate which he had transferred for the stock, and on Tuesday last Mr. Justice Mathieu set aside the sale as a fraud, making an order at the same time for the re-transfer of the property. This judgment may probably govern the other actions of a similar kind now pending in the courts.

THE INVERNESS OIL CO.—Reference was made last week to the Inverness Oil Co. of Nova Scotia. It appears that a Mr. Jas. S. Loughhead is the manager of the concern; the greater part of the stock was owned in Boston. At the beginning it was capitalized at \$500,000, the par value of its shares being \$25. Its object was mainly the sinking of oil wells in land leased by it. It is stated that under a contract made by Mr. Loughhead six or seven wells have been sunk. The stock of the company was placed upon the Boston market, and sold, it is alleged, at from \$3 to \$5 per share, and a number of prominent persons, among them ex-Secretary of the Navy Robertson, were led to invest in it. The capital stock was after a time increased to \$1,000,000 for the avowed purpose in part of raising a fund to purchase

additional leases of some 25,000 or 30,000 acres of oil land. These leases appear to have been purchased, and it is alleged that the company gave its bond for between \$40,000 and \$50,000 in payment thereof. It is claimed, however, that but a small portion of this has been paid, and hence the suit for the balance due. While this suit was pending, it is further alleged, the personal property of the company was transferred to the general manager in satisfaction of certain debts said to be due him in connection with the sinking of the wells mentioned above. Thus, if those statements are correct, the property of the company is all under attachment or out of his possession to satisfy claims for the purchase of additional leases and the development of its property, all of which, it is believed, could not have exceeded \$100,000. One of the conditions of charters given to companies under the laws of Nova Scotia is, that they shall not go into operation until twenty-five per cent. of the capital stock shall have been actually paid in; and as, in obedience to this provision, \$250,000 should have been paid into the treasury of the Inverness Oil Company, the stockholders are expressing a desire to know what has become of \$150,000 balance, which they had supposed remained in the treasury. Another important provision in the Nova Scotia laws is that the individual members of a corporation are personally liable for the debts of the Co. to the extent of the par value of their stock; less the amount they have paid in. *The Boston Advertiser* says: The charge is made that two of the projectors of the scheme entered into an agreement by which a considerable portion of the proceeds of certain company transactions should redound to their own benefit. It is alleged that nearly all the company's stock has been

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And SHOE TACKS,

Extra Swedes Iron Tacks, Upholsters' Tacks, B.B. Iron Tacks, Large Head and Lathered Carpet Tacks, Gimp, Brisel, Lace, Zinc and Copper Tacks, Hungarian, Zinc Shank, Hob and Channel Nails, Patent and Common Brads, Trunk, Clout, Cigar Box, Name, Chair and Finishing Nails, Pressed and Clinch Nails, Slatting, Common and Best Barrel Nails, Copper and Brass Nails, Glaziers' Points, Brass Shoe Rivets, Galvanized Nails. Also, Tinned Nails and Tacks of all kinds.
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TACKS, BRADS, ETC.
HORSE SHOES, ETC., ETC.

pooled for speculative purposes, and placed in one of the banks of the city. Suits against the company and the individual stockholders are threatened, it is said, by Messrs. Wood, Hobart and Major. Mr. M. S. Pollard has made a statement to the Halifax *Herald* anent the matter. Being interested in the Cape Breton Oil Company, and anxious to know of the merits of the enterprise, he employed an agent to go to Cape Breton and investigate. He discovered that a large number of leases of land covering about 25,000 acres of all territory, had been sold by the manager of the Cape Breton Co., W. A. Smith, of Boston, to J. S. Loughhead and J. D. Sanborn, the former a general manager, and the latter a director of the Inverness Oil Company. The C. B. company was not aware of the transaction till the agent reported it. The manager explained that the Cape Breton company should have the benefit of it. So he surrendered to it a bond that had been executed by the Inverness company by vote of its directors. The consideration of the bond was \$30,000 in money, \$14,000 in stock at \$3 a share, and 3000 shares of paid

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up-stock of the Inverness company, par value \$25. Of this amount \$7,500 had been paid in money; the 3000 shares of paid up stock and 700 shares of the \$3 stock had also been paid. The board ratified Mr. Smith's action in giving the leases and accepting the bond, and proceeded to enforce the payment of the balance due upon the bond, Mr. Pollard, who was appointed by the board to take necessary steps to enforce payment, says his object is principally to ascertain whether the Inverness has money enough to

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 Beylot & Cie., Libourne, Bordeaux, Clarets and Sauternes.

Jules Regnier, Dijon, Burgundies and Chablis.
 L. M. Canneaux et Fils, Château de Dizy, près Epernay, Champagnes.

Renaudin, Bollinger & Co., Ay, Champagnes.
 Seigert & Sons, Trinidad, Genuine Angostura Bitters
 Wueeler & Co., Belfast Ginger Ales, &c. (Export Bottlers.)

Guinness' Stout, Bass' and Allsopp's Ale, &c.
 Roig Ponseti & Co., Barcelona and Tarragona Spanish Ports.

J. H. Henkes Delftshaven, Holland, Superior Geneva
 George Roe & Co., Dublin, Celebrated Old Irish Whiskies.

Banagher Whiskey Distillery Co., (Limited), Old Irish Whiskies.

C. & D. Gray's Far-famed Looch Katrina. Scotch Whiskies.

James Watson & Co., Dundee, Fine Old Scotch Whiskies.

“ CAROLINA ”
RICE.

JOHNSON, RUSSEL & CO.,
 77 ST. JAMES STREET,
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satisfy the claim which his company holds, and which, in the opinion of its counsel and of the attorney-general of Nova Scotia, is valid. Mr. Pollard has in his possession a list of forty-five stockholders in the Inverness of record February 28, 1882, and it shows that out of 40,000 shares but 17,375 remained in the treasury at that date. Mr. Pollard thinks that at the very outside limit the company cannot have expended more than \$50,000 in purchasing or developing its property. As to its having no debts, he says over \$22,500 in cash and \$10,000 in stock is due upon its bond. All its personal effects in Cape Breton, according to Mr. Pollard, have been transferred to its general manager, Mr. Loughhead, to secure him for an alleged claim against the company of about \$3,000.

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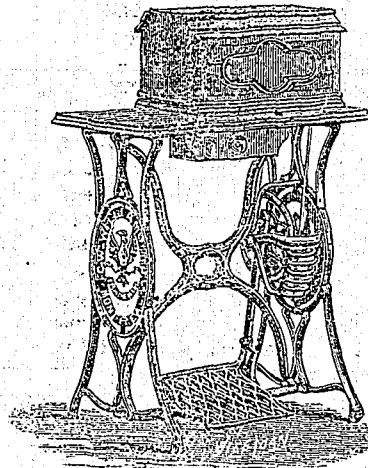
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The Journal of Commerce

FINANCE AND INSURANCE REVIEW.

MONTREAL, MAY 11, 1882

FAIR TRADE.

It might reasonably have been supposed
that the complete failure of the "fair
trade" agitation in England would have
been a warning to Canadian statesmen not
to commit themselves to an impracticable
policy. It was therefore hardly antici-
pated that any movement favorable to

such a measure would have been originated
in Canada. The champion of rag money,
Mr. Wallace of Norfolk, has given notice
of a series of resolutions, three in num-
ber, the first of which declares that it is
desirable that the commercial relations
between Great Britain and her dependen-
cies "should be so regulated as to give
"each one the markets of the other, pre-
"ference over foreign nations." The 2nd
affirms that the adoption of such trade
regulation "would greatly tend to the
strengthening and consolidation of the
Empire." The 3rd pledges the House of
Commons of Canada to give "their duti-

ful consideration to any proposition emanating from the Imperial Government, having in view the adoption of trade regulations, which will provide for admitting the productions of their fellow-subjects in the other portions of the Empire into the markets of the Dominion on terms more favorable than are accorded to foreigners." We can hardly be surprised at an advocate of rag money being guilty of an absurdity, but one would have imagined that even Mr. Wallace of Norfolk would have had sense enough to perceive the impracticability of his proposition. The exports of Canada are admitted at present into Great Britain free of duty, while Canada has, avowedly, with a view to the protection of her manufacturing industries, imposed heavy duties on British manufactures. Mr. Wallace actually desires to propose to the Imperial Government that it should tax the food of the people for the benefit of Canada, in which case he thinks that Canada would discriminate between Great Britain and the United States. It is not suggested that British exports should be admitted into Canada duty free, and so zealous a protectionist would hardly venture to make such a proposition. Gentlemen of the calibre of Mr. Wallace seem wholly unable to comprehend the state of public opinion in the United Kingdom, but we scarcely think that they will be able to induce the House of Commons to stultify itself by making to the Imperial Government such absurd propositions as he has given notice of.

A LOOK AHEAD.

The mildness of the past winter had so lessening an effect upon the consumption of seasonable goods that many retailers are left with a large proportion of last fall's purchases still upon their shelves. However disagreeable this may be to him who is possessed of more capital than he requires for his business, to him who has his all invested it becomes absolutely disheartening, and wholesalers have this condition of the country trade to bear in mind in preparing for the near future. Extensions have been granted here and there, unavoidable for the reasons mentioned, circumstances as much if not more disagreeable to the honest retailers as to the houses called upon to grant them. Now is the time, therefore, for the importer and manufacturer to consider the probable demand for next season. If the goods are manufactured or imported, every effort will be made to get them off; profits will be sacrificed, many retailers will somehow get overstocked, and when their

"paper" falls due some of it must be renewed, depriving them of that independence which the honorable dealer values so highly, and which is one of the best safeguards of credit. There never was a time, too, in Canada when the temptation to seek a change of base is more generally urgent; and while the weeding out is usually for the benefit of trade in each locality, the immediate effect is anything but desirable. Trade, therefore, especially among our dry goods friends, may probably require during the coming season a little of that prudent nursing of which so many of our leading firms learned the value during the dark days of '76 to '80. "Dating ahead" will probably receive a check from the circumstances referred to, while "supply accounts" are less likely to be of necessity in these days of repeat orders and cheap cable codes and messages. Our winters are becoming more uncertain of later years, influenced, as suggested by an observant friend of ours, it may be, by the electric currents set in motion by the multiplicity of telegraph wires and cables. Everybody knows the relation of thunder and rain-storms to electricity, and although the return of the telegraphic currents along the earth is understood to be instantaneous, it is not an unreasonable theory to suppose that the locality of the rain or snowfall may be influenced by them. At all events the climate of Canada would appear to be growing less subject to the heavy snowfalls and severe winters of former years, while the rainfall in summer is also less. But this, as explained formerly, is largely due to the denudation of our forests and the gradual thinning out of the few isolated acres of woodland reserved by the farmers; but here, also, electricity is an important factor. The character of next winter will have an important influence upon the heavy dry goods trade of the country, for, notwithstanding the greatly increased purchasing power of the people, they will not buy much of what they may do without.

TRADE WITH THE HAWAIIAN ISLANDS.

It is but very recently that Mr. Blake proposed that an effort should be made to induce the Imperial Government to permit Canada to conduct the negotiation of commercial treaties with Foreign nations, and Mr. Brewster has followed with a motion for a select committee to draft an address to Her Majesty to beseech her to obtain commercial reciprocity with the Hawaiian Islands. The idea of course is that some trade might be forced between

these Islands and the Province of British Columbia, and as Sir John Macdonald availed himself of the opportunity to acquaint the House that he had been presented to King Kalakaua last summer, and that the King "had expressed his earnest desire to open up negotiations with the British Americans on the Pacific coast" it may be worth while to enquire as to the possibility of establishing an advantageous trade, and of the expediency of attempting to force it.

The entire exports of British Columbia do not much exceed two millions of dollars, but those to other countries than Great Britain and the United States are less than \$200,000, and these are chiefly products of the forest exported in small quantities to Mexico, South America, Africa, China, Australia and the Sandwich Islands. The exports to the Sandwich Islands consisted of \$18,256, products of the mine. We submit that it would be an utter absurdity to make an attempt, which would certainly be fruitless, to force trade with such a country. We confess that it was with amazement that we read in Sir John Macdonald's remarks, that "the initiative had consequently been already taken for the foundation of commercial relations between these Islands and Canada." Sir John gave Mr. Brewster so much encouragement that he withdrew his motion. All possible allowance is to be made for the Provinces, who probably deemed it expedient to draw the wool over the eyes of the people of Victoria. The question, however, is a grave one. At present there are no obstacles to trade with the subjects of King Kalakaua, at least there are none on the part of Canada. We should receive the products of the Islands on the same terms as those from all other countries. If there are any discriminating duties against Canada on the islands, it would of course be proper to make an appeal to the King to have them removed, but Sir John does not give any information on that point. The motion was for reciprocity, and Sir John expressed himself in favor of establishing commercial relations, which, of course, must mean reciprocity.

Now it must be borne in mind that the Islands are situated in the Tropics, and their products must be similar to those of the British West India Colonies. Are we to understand that Hawaiian sugar is to be admitted free of duty, while heavy revenue duties are imposed on that product from the British and Spanish Colonies? There was some sense in establishing reciprocal free trade with the United States in the national products which were common to both countries, and what Canada admitted free of duty for the

whole world. If reciprocity means discriminating duties, which, in the case under consideration, it must do, we can well understand the object of those who desire power to do what they very well know is entirely at variance with the policy of the Empire. It is not the interest of Canada to enter into commercial treaties, for her chief customers receive all her exports free of duty, and to discriminate against such a country would be simply an act of insanity.

BUTTER.

Now that the season for the manufacture of butter for the general market is again at hand, it may not be amiss to refer once more to the distinguishing merits of the various grades produced. Butter being all made from cream, there is no reason why any maker should not produce as good an article as another, and yet how great the difference is, may be seen by the prices paid and charged by family grocers for prime butter. During the past winter in Montreal first-class butter sold as high as 35 cents a pound, and the article was difficult to get at that, while any quantity of inferior butter could be had at 12½ cents to 15 cents; few persons could afford the former, and fewer yet could stomach the latter grades. The former was bought by a few wealthy people, by those whose business felt the boom, or those who do not usually provide for a recurring period of depression, sure to come; the latter was patronized by keepers of cheap hotels and boarding houses, who have occasion frequently to wonder at the "staying power" of the article. It is a mistake to imagine that the fancy price is owing to the fancy customers; it is the usual cause,—the demand was greater than the supply.

One of the principal obstacles, outside of the creameries, in the way of making good butter is the self-sufficiency of the various makers, who each fancies that his or her own is the best,—at least not a whit inferior to that of the neighbor whose butter always brings a few cents over the highest market price,—and thinks that there is some prejudice, perhaps some so-called "free-masonry," to account for it; for such generally are the arguments used by the incapable or those who do not take pains, in accounting to themselves for their want of success. No storekeeper has courage to tell Mr. or Mrs. Jones that their butter is not as good as their neighbor's, at the same time that the one article is worth 10 cents while the other is worth 50 or 100 per

cent. more. Reputed makers of good butter find no difficulty in getting an extra price for their product; there are hotel-keepers and restaurateurs who will pay almost any price to be assured of always getting a prime article. Freeman of this city, who entertains and caters for vice-royalty on occasion, is known to pay 30 cents or more per pound the season through for good creamery on condition that the quality shall invariably be first-class, and the trade finds difficulty in supplying the demand for such goods. Again let us repeat that the cream from which the prime, gilt-edged butter is made is in no degree superior to that which is spoiled in producing the stuff which the compelled economy of the house-keeper sometimes leads her to employ for cooking purposes, or which the carter uses to grease his wagon-wheels.

There is, however, much improvement to note in the quality of the butter made in Canada during the last year; but there is room yet for much more. One of the most difficult and trying features of the business of the village storekeeper is the buying of butter from customers, and this is capable of amendment in only one way, and that not applicable to small places, viz.—the appointment in each community of a competent person, not a storekeeper, whose duty would be to grade all butter brought for sale and ticket it according to quality. Suitable store-rooms would also be necessary, for there are few country stores the cellars of which are fit for storing butter, which is so sensitive to and absorbent of surrounding odors. The country merchant of course hesitates to tell Mrs. Jones that the butter might be improved by the simple observance of a few rules which the good creature can never put into practice, just because she lacks the taste,—that

"Discerning sense
Of decent and sublime, with quick disgust
From things deformed or disarranged, or gross
In species."

and she consequently goes on from week to week and season to season making the same inferior article, spoiling good cream, and probably infecting some superior grades put into the same package in the storekeeper's cellar.

Apart from the reputation and price of Canadian butter abroad, where our "creameries" vie with the best, the bone and sinew of our people,—the ability of our people to perform an adequate day's labor—depend largely upon good butter and good bread; the latter every man gets, whatever his station in life; but, as for the former, the tallow candle of the Muscovite is a palatable adjunct in com-

parison to much of what is consumed by many mechanics and laborers in Canada under the name of "Butter."

FREE TRADE IN THE UNITED STATES.

Although the Free Trade party in the United States is far from being in the ascendant, it makes its voice heard as distinctly as the same party in Canada. Mr. Springer of Illinois has recently propounded a scheme, which probably goes as far in that direction as it would be possible to obtain supporters for. That plan is to place all raw materials of manufacture on the free list, and then to revise the rates of duty, so as to make them only sufficient to compensate for the difference between wages at home and abroad. Mr. Springer was very severe on the Committee of Ways and Means for having admitted their incompetence to execute their duty of framing a revenue bill adequate to meet the national expenditure. It seems that the policy of the Committee of Ways and Means is to have a tariff commission of outsiders to deal with the entire subject, but against this plan it is argued that it means indefinite delay. The Secretary of the Treasury having certified in his annual report that the surplus was causing embarrassment, and having advised an immediate reduction, it is held that no time should be lost in readjusting the tariff. It is stated by Mr. Springer, on the authority of the Census Bureau, that the number of men engaged in agricultural pursuits in the United States is 7,699,212, against 3,519,647 in manufacturing, mechanical and mining operations. Last year \$729,000,000 of exports or 82 per cent. of the whole amount were contributed by the agriculturists. The case is much the same in Canada, but our duties are by no means so high, nor have we by any means so large a surplus in proportion. It will be interesting to watch the struggle in the United States for a modification of their excessive tariff, which must be acceded to before long.

EGGS.

Sixty cents a dozen was the price paid to family grocers in Montreal during the early months of the past winter for fresh-laid or guaranteed fresh eggs, as stated in the prices current of the JOURNAL OF COMMERCE. At the same time eggs limed or otherwise packed could be had for less than half that figure, but many of these required to be disguised by the operation

of cooking as an ingredient, or any way except in the shell before they could be rendered palatable. Fresh eggs, even at 5 cents each, were difficult to get, and some grocers risked their reputation for the sake of a temporary profit by selling as fresh, eggs that might have deserved the term some six months before. These eggs are commonly known as "rattlers" and it is through the carelessness, to use a mild term, of the farmer, or rather the farmer's wife or daughter, that such eggs are removed from the nest and placed upon the market. In the course of time these unsavory edibles with fair outsides are carefully packed and find their way through the commission merchant to the family grocer, upon whose head falls the blame for any lack of freshness there may be. The country storekeeper has not always the time or the courage to scrutinize very closely the quality of eggs brought him; he prefers the easier way, and gets them off his hands simply as "eggs" the best way he can. And thus, for want of proper care from the outset, large quantities of valuable food are sent upon the market unfit for use, except, perhaps, as a vulgar argument during election times; tens of thousands of dollars are wasted every season, and all simply for want of a little practical foresight. The complexion of a fresh egg is unmistakable, but packed ones generally lose this fresh appearance while maintaining their soundness, and are difficult, without close scrutiny, to distinguish from the so-called "rattlers." The latter are taken in large quantities to the market like whited sepulchres, whence they find their way, if not into the scavenger's cart, eventually into the hands of the tanner, to be used in the "tawing" process of leather manufacture.

The following method of packing eggs for shipment has been recommended by a leading dealer of this city whose shipments amount to upwards of thirty carloads a year: "Eastern shippers generally use boxes; but for long distances, where packages cannot be returned, barrels, if well hooped and not more than 65 or 70 dozen put in, answer every purpose. Although it is not so necessary to send eggs as frequently to market during cool weather as in hot days, yet they will sell more readily if shipped when fresh, and will command a better price than stale eggs. Clean oats or fine cut straw or hay are good materials, but chaff should not be used. The packing should be perfectly sweet and dry, as musty and damp material will impart a bad flavor to the eggs that come long distances. Place two or three inches of the material at the bottom of the package,

then a layer of eggs with the end towards the side of the package, but not touching the side by an inch or more; then put on several inches of packing, pressing down gently with a follower—remove all but an inch in depth of the packing and put in another layer of eggs in the same way as the first, taking care that the packing is pressed between the ends of the eggs and the side of the package, and so continue until the last layer is in, which should be covered with at least two inches of packing and an inch of hay, and the cover of the package pressed down closely. Eggs packed in this way can be transported long distances without injury."

THE CO-OPERATIVE SUPPLY ASSOCIATION.

The first annual meeting of the Co-operative Association held in this city last Tuesday was but thinly attended; however it passed off speedily and quietly. The directors present, having secured a large preponderance of proxies, had no trouble in carrying their ticket for directors for the current year; the said ticket was as follows: Messrs. H. Yates, John F. Nott, T. P. French, F. B. Mathews, James Williamson, R. Pope, J. Simard, J. S. Hunter and G. R. Grant. The following statement was submitted as condition of the Company on the 31st March last:

Statement of March 31st.

ASSETS.	
Merchandise at cost, good in various departments	\$194,651.57
Stationery and sundries	2,694.80
Furniture, &c., 10 per cent. written off	5,561.46
Cash on hand	24,271.23
Petty cash	11.49
Suspense account	457.25
Interest allowed Fraser & Son	10.64
John Ogilvy	129.36
Preliminary expenses	3,585.60
Fire Insurance	466.60
Sundries	20.24
Profits and loss	6,764.77
Total	\$238,625.01

LIABILITIES.	
British and Continental creditors and other accounts	\$175,299.07
Molsons Bank (since paid)	9,377.75
Rent (since paid)	333.32
Salaries (since paid)	2,245.53
Sundries (since paid)	176.50
Depositors current account	204.24
Capital account	50,988.00
Total	\$238,625.01

This shows a deficiency of \$6,764.77. Mr. Kinloch asked if it was true that so far the institution had not paid its expenses, and that there was a deficiency of over \$6,000. Mr. Nott replied that it was true. In referring back we observe a statement submitted by the same directors, on the 28th of the same month, in which the deficiency was only \$160.20.

Statement of 28th March.

ASSETS.	LIABILITIES.
Merchandise	\$204,835.50
Furniture	6,150.30
Cash on hand	21,318.20
Due by Ottawa Agency	2,578.25
H. & A. Allan, liability for goods damaged	475.25
Sundries	179.68
Deficiency	160.20
Total	\$235,679.39

Truly a considerable difference in three days. On 16th February previous a statement was also laid before the shareholders, showing the deficiency to be \$13,727; and we find on our file two printed documents, one signed by the late general manager, showing an amount of \$5,102.08, "amount expended," or, in other words, short; the other is without name or date, but was issued within a short time of the other by the Board, showing "the difference of \$20,000, having evidently been expended on furniture, fixtures and preliminary expenses." Five statements within three months were surely enough to satisfy the most exacting seeker after information, but it is rather singular how little they agree. "Rather mixed," is the remark of a shareholder. Now let us glance at the statement of to day, and analyze it a little.—Merchandise at cost \$194,651.61; is this the way to take stock or value assets? Any business men on the Board must know that it is not. At all events, it does not require much business knowledge to understand that after selling from a stock of merchandise for eight or nine months, the remaining portion must consist largely of remnants and a percentage of goods from which a deduction, more or less, should be made. The next item; Stationery and sundries \$2,604.80, is doubtless composed of pens, ink and paper, a good available asset. Furniture comes next as an asset, valued at \$5,561.46; Suspense account \$467.25, being a claim against Messrs. H. & A. Allan for damage of goods in transition in September last; Preliminary expenses, \$3,585.10; Fire Insurance \$466.60; the last two very available assets.

Of course if the directors and shareholders are satisfied, the public should not grumble; and we are sure the creditors will not complain at what an evening contemporary a few days ago called the "couleur de rose" and every one happy state of affairs" so long as the new stock comes into the coffers and they, the old creditors, get paid up. To have arrived at a correct valuation of the stock of this company two or more competent and disinterested persons from outside should

doubtless have been called in. As for the voting by proxy at Tuesday's meeting the less said about it the better. The aggregate of stock held by the Board present, except two, would scarcely amount to a thousand dollars. The result of all the differences thus far, however, is the granting by the creditors of the required extension, and if there be room for the concern, the few practical men who have taken it in hand, together with those who have given it their counsels, should, with so large a clientage of customers as is claimed—some 3,000—be able to develop it into a success.

POLITICS.

The attention paid by nearly every male adult in Canada to the science of government has earned for us the reputation of having more politics to the square mile than any country in the world. This is saying a great deal, considering our extensive area. There is no doubt that the general discussion of politics, or rather of politicians, has a beneficial effect upon the character of our legislation, as well as on many of the legislators, and it is not our own fault if we are not sufficiently and well governed. There is, of late years, a growing feeling that the machinery is too complicated, and many years cannot elapse ere the example of Ontario will be followed, and local upper houses be abolished, causing a valuable saving in expenses and greater simplicity in action. The discussion of such a change is to be highly commended. To an independent observer it would appear, however, that much of the time and thought given by a large proportion of our people to the science of government might more profitably be devoted to political economy or the science of profit. There is no denying that the people of Canada are well governed; they have no grievances to wrangle over, although direct taxation would appear to be rather imminent in the Province of Quebec; but we must not anticipate; let us see the forthcoming budget;—and, being well governed, the town and village and county oracles should let well enough alone, and devote their talents, where necessary, to making both ends meet, to paying their debts, to sanitary measures, to improved cultivation of the soil, to the raising of something else besides wheat always, which the Manitoban can shortly supply to the world, to the planting of trees in bare places, if not for themselves for posterity, or to the establishment of some local industry which may give employment to those who are leaving the country to seek

it elsewhere. The study or discussion of these or many other subjects would be more profitable than the everlasting discussion of politics which is kept alive largely by placemen for their own personal profit, and is productive of much bitterness, uncharitableness and slander. Comment has occasionally been made as to the losses made by the people through the numerous national and other holidays, but this will scarcely bear comparison with the time lost at elections, political picnics and similar means of drawing the people away from their daily duties.

A NEW PRESERVATIVE OF FRESH MEATS, FISH, FRUIT, etc.—At a meeting of the London Society of Arts on the 27th of last March Prof. Bamff, already known through his process of protecting iron from rust, read a paper which will be a joy to the world in general. If the proof of the pudding is in the eating thereof, the Professor proved his theme beyond reach of doubt by serving up to his hearers a lunch consisting, among other things, of pigeons, turtle, and fruits from Jamaica, sardines from Spain, lobsters, herrings, sprats, sausages, fowls, pheasants, a tongue, oysters, and pieces of beef and mutton. These had all been kept for periods ranging from a few weeks to several months, and in none of them, either to the taste or the smell, was there the smallest evidence of decomposition. They had been preserved in their purity and freshness through treatment with a preparation of boracic acid and glycerine, which the inventor calls boroglyceride. It consists of glycerine from which the water has been expelled and replaced by anhydrous boracic acid, the whole forming a compound which at ordinary temperatures may be broken with a hammer, but when warmed it becomes semi-fluid, and is then easily soluble in hot water. At present and when manufactured in small quantities it costs about 18 cents a gallon, which would be sufficient for the preservation of a number of large pieces of meat. Chemically, boroglyceride is analogous to a fat, and is perfectly innocuous. The latter fact had ingeniously been proved long before the delivery of the lecture, for without their knowledge the professors and students of B. amount College were supplied during the hot season last year with milk preserved simply by this process, and not one of them had suspected that his milk was not fresh from the cow. Prof. Bamff, like Dr. Lamson, had experimented also on a near relative, who had never dreamed that he was eating stale (stale in time, though not in quality) fish and meat, oysters and cream, and neither the postmortem endurance of the flesh nor the boroglyceride of the laboratory did the relative any harm. It is safe, therefore, to conclude that Prof. Bamff is the long-looked-for man who has solved the problem of the prevention of putrefaction—that is to say, the man who has at last shown how the growth of bacteria can be effectively checked when it appears in places where it is not wanted.

MANUFACTURE OF SOFT STEEL.—Experiments were recently conducted in England with a new converter, intended for the production of soft steel suitable for tin plate. The converter is of very simple construction, and costs little in comparison with other steel-making appliances, its chief novelty consisting in the arrangement and construction of the tuyeres coupled with the use of low-pressure blast. Blows were made with a maximum

blast pressure of 4½ pounds per square inch, each blow taking only an average of twenty minutes, the yields being exceptionally good, and the steel produced of excellent quality, soft and ductile, suitable to take the place of any yet put into the market for merchant bars or tin plates. No spiegel-eisen has been used, the only addition being a little over 1 per cent. of ferromanganese. The dephosphorizing process may also be applied to this method. The converter can be worked by any ordinary blowing engine, and a 2-ton converter, working ten hours per day, will make 120 tons of soft steel per week, thus placing a steel-making plant in the hands of small manufacturers. The capacity of the converters can be increased up to any size, an important point, moreover, being that the converter may be worked with four or six tuyeres fixed horizontally. By a simple mechanical arrangement a stopper, or plug, in each tuyere is actuated by steam or air, regulating the blast or shutting it off, to suit the variation of the metal being blown. The cinder is run off from the latter through a slag hole while the blow is taking place, the impurities thus being discharged at an early stage and the time of operating reduced to a minimum.

THE SCOTCH BANKS AND LIMITED LIABILITY.

It may be taken for granted that Scotch banks of the admittedly unlimited type have now completed arrangements for coming within the limited Liability Act of 1879. A day or two ago the National Bank of Scotland submitted its plan to the shareholders, and now that of the Union Bank of Scotland has been made public. They are on identical lines as all the others are—more so than those of some English joint stock banks. According to the Union Bank programme now before us, no new capital is to be called, or any new shares created; but the company's stock of £1,000,000 paid up is to be divided into 20,000 shares of £50 each. On these shares a further liability of £200 will be placed, which can only be called up in the event of the bank going into liquidation. This raises the nominal capital of the bank to £3,000,000 or to about fifty per cent. of the total liabilities of the bank—surely a sufficient protection for depositors in any contingency. Indeed, what we should fear is that the shareholders may grumble at the weight of this possible call. After the bitter experience of the city of Glasgow Bank, with the ruin it produced, through each individual shareholder being liable for the whole debts of the bank, a limit of any kind may just now seem a merciful relief. But a new generation, who has not felt that bitter experience, may be disposed to consider a possible liability of £200 on every £50 invested too great a risk for prudent people to accept. Still we do not quite see what other course the Scotch banks could take. They did not require more paid-up capital, for, in proportion to their liabilities, their capital is larger than that of banks in London, as matters stand. But, at the same time, it was necessary for them to gratify the shareholder's demand for a limit of some kind to his loss, while yet insuring the safety of the depositor as much as possible. To do both, involved, we take it, very much the course adopted, and we have no doubt the plans of the various boards of directors will be carried out.—*London Economist.*

The committee appointed to enquire into the effect of the National Policy on Canadian commerce, arrived at the following conclusions: (1) That a very large additional domestic market has been secured to the Canadian farmer. (2) That the carrying trade of foreign agricultural product in transit to Europe has increased very largely. (3) The revenue collected on imported American produce has increased largely, while the import has decreased to the extent of \$12,000,000 during the year 1880-1, as compared with 1877-8.

FIRE RECORD—INSURANCE.

ONTARIO.

Roslin, May 4.—Houses owned by J. Elliott, on 7th concession, burnt; loss \$1,000, insured for \$400, supposed incendiary. *Hamilton*, 5.—Dundas axe factory, owned by R. T. Wilson, burnt; loss \$15,000, insurance small; cause a mystery. *Toronto*, 5.—Large stable on Yonge street burnt; loss \$1,000, partly covered by insurance. *Belleville*, 6.—Frame building owned by H. Yoemans burnt; loss covered by insurance. *Ottawa*, 7.—Ladies college damaged by fire and water to extent of \$500. *St. Catharines*, 8.—Outhouses of C. Gannon and J. Graham burnt, together with two horses, two cows, seventeen hogs, two wagons, and sleighs; loss covered by insurance in Phoenix. *Ridgeway*, 10.—Losses and insurances by to-day's fire as follows:—Lozar House and contents damaged to extent of \$2,500; no insurance on building; \$1,800 on furniture. Porter block damaged \$100; fully covered. Davidson's tailor's shop damaged; fully covered. Drake's barber shop, contents burnt; insured for \$300. McDonald's photograph gallery, fixtures destroyed; loss \$500; no insurance. Drake, Davidson and McDonald were all in the same building, owned by McDonald, worth about \$1,800; insured for \$1,000 in Lancashire. Baker & Elliott's banking office building, worth \$5,000; insured in Scottish Imperial for \$3,500; contents saved. Jamieson's tailor's shop, stock lost, about \$1,500; insured in Trade and Commerce for \$1,000. In the same building, Locke & Bradshaw had a heavy stock of furniture which is lost; insured for \$800 in Queen's, \$300 in Scottish Imperial, and \$700 in Huron and Middlesex. The building is owned by C. Baker and worth \$2,500; insured for \$2,000 in Northern. T. W. Brown, lost his stock; uninsured. Building also uninsured; loss \$600. M. Gross' store and stock burnt; building worth \$300. Mr. Stolliker's shop and stock destroyed. Dominion knitting factory, worth \$10,000, insured for \$4,000; stock worth \$40,000, partially saved, insured in Fire Insurance Association for \$20,000. Post Office building, including Post Office, Express office, and dwelling of L. S. Hancock; building worth \$3,500, destroyed; insured for \$1,000 in Trade and Commerce. Molson's Bank building, owned by Elliott Banking Co., worth \$3,000, burnt; insured for \$1,000. Mr. Guest's stock of \$3,000 lost. Walker & Elliott lost \$5,000 of stock; insured \$1,700 in Citizens and Scottish Imperial. Building owned by E. Morgan, worth \$2,000, insured for \$1,000. T. Grant, loss on stock \$4,500, insured for \$1,500 in Lancashire. Building owned by Mr. Mergan, worth \$1,500, insured for \$750 in Royal. E. Milton, loss on stock \$1,500; insurance \$500.

QUEBEC.

Batiscan, May 7.—Railway station burnt. *St. Milaire*, 9.—Damage by fire on Belœil Mountain is \$10,000. *South Stukely*.—Building owned by G. Reed burnt; loss \$10,000, partly covered by insurance in Stanstead and Sherbrooke Mutual, and Royal.

NEW BRUNSWICK.

Fredericton, May 4.—House known as Rose Hall burnt; insured for \$2,000 in Northern. *Bathurst*, 4.—House occupied by Mrs. Dawson burnt to ground. No insurance. *Carleton*, 6.—Dwelling of M. Murphy burnt; loss \$1,500, insured for \$1,000 in Western. *Milledgeville*, 10.—Dwelling owned by G. D. Jewett & Co., occupied by D. Betts, burnt; loss \$1,000, insured.

Financial and Commercial

MONTREAL WHOLESALE MARKETS.

THURSDAY, 11th May, 1882.

The distribution of merchandise for the week shows an improvement in several departments,

with good prospects, but little business can be done in commodities for export until the arrival of vessels detained by ice in the Gulf. There are very few steamships in the harbor as yet, but a large fleet is about due. The "S.S. Lake Manitoba" (Beaver line), the first ship arrival from sea, brought a number of English stevedores from Liverpool to load and unload vessels here at 20c per hour during the season; this caused some feeling among the Montreal ship laborers, who were asking 25c per hour, and trouble being anticipated, a large reinforcement to the Government police was secured from Quebec to preserve peace, in the event of any outbreak. The authorities are determined to suppress with a strong hand any attempt at disturbance like that of last year. Remittances from the interior are improving in all leading lines, and are generally regarded as satisfactory for the period. The money market rules steady, with plenty of funds obtainable at 6 to 7 per cent. discount for mercantile paper, and at 5 to 6 per cent. interest for call loans on stocks. Sterling Exchange dull, at 109½ between banks, 109½ over the counter, and 110 to 110½ on demand. Drafts on New York at about par. The stock market has been fairly active during the week; considerable business has been done in all leading securities, at advancing figures. The principal interest has been centred in City Gas, which has advanced about 6 per cent. to 173½, but closes weaker, offering at 172, with 171½ bid; transactions in this stock have been unusually heavy. The market was weaker all round today, with a decline of 1 per cent. for Montreal, ½ for Ontario, Merchants and Commerce; ¼ for Montreal Telegraph and Richelieu, City Passenger also fell ¼ per cent. to-day. The following advances were recorded yesterday, as compared with a week ago: Bank of Montreal, regular, 1½; do. ex dividend 1, Ontario 1, People's ½, Molson's ½, Toronto 5½, Merchants, ex dividend, ¼, Commerce 2½, Montreal Telegraph ½, Richelieu 3, Gas 6, City Passenger Railway Co. 1, Canada Paper Co. 2½.

Transactions to-day—2 Montreal at 213; 1 do at 212½; 8 Ontario at 63½; 3 do at 67½; 3 Toronto at 186½; 7 do at 186; 125 Merchants at 133½; 25 do x. d. at 130½; 175 do at 130; 25 do at 129½; 75 Commerce at 149½; 435 do at 150; 245 Richelieu at 67½; 450 do at 67; 25 City Passenger at 147; 75 do at 146½; 50 do at 145; 50 City Gas at 172½; 100 do at 172.

ASSTES.—Receipts for May have so far been just equal to those for May, 1881. Owing to a few orders coming in, First Pois have been in good demand at a range for the week of \$5.00 to \$5.15, generally at \$5.05 to \$5.10; in one case a very choice bill sold at \$5.20. Seconds and Thirds are scarce; none inspected lately. Pearls continue nominal; no demand for export; single barrels to the trade have sold at \$3.75. Receipts since 1st January, 2,621 barrels Pois, 102 barrels Pearls. Deliveries, 1,769 barrels Pois, 136 barrels Pearls. Stock in store at six o'clock on Wednesday evening, 1,591 barrels Pois and 272 barrels Pearls.

BOOTS AND SHOES.—Some houses have experienced trade in sorting up orders rather slow, as travellers report stocks in the country not much reduced, while one or two other leading manufacturers state that orders are coming forward faster than they can ship the goods. All seem to be tolerably busy; however, some in getting their samples of Fall goods ready for the

travellers, who are expected to leave for the Lower Provinces next week. The prospects for the Fall trade are regarded as good, and unless there should be an advance for leather, prices are not expected to vary much from present figures. Labor is rather scarce, however, and in some few factories in town there are signs of discontent among the operatives with present wages. Remittances are evidently improving, and now generally reported satisfactory.

CATTLE, ETC.—There has been a good local demand for butchers' cattle during the week, and receipts being light, prices have advanced ¼c per lb. The average quality has also shown considerable improvement, and sales of fair to choice cattle were made last Monday, at from 6c to 6½c per lb., a higher price than has been paid for some weeks. Lean and coarse grades sold at from 5½c to 5¾c, with one very inferior lot at 5¼c. The quality of Calves offered was far below the average, and sales were effected at from \$2.50 to \$5.50, each. Spring Lambs changed hands at from \$2.50 to \$6 each. Good prime Sheep were scarce and dear, sales being reported at from 7c to 7½c per lb. There was a fair enquiry for live Hogs at from \$3.25 to \$3.50 per 100 lbs., while as high as \$3.75 has been paid for choice.

GROCERIES.—Sugars firmer, with slight increase in values since last report—nothing, however, of any particular consequence. There is again a duller tone in foreign advices. Sales of Porto Rico bright to some extent at under 8c. Teas—An improvement of 1c to 2c per pound reported from New York in Japans; with some increased activity. Opening prices in Japan high. With us business is, on the whole, fair as to extent, prices show little alteration. China Green and Black Teas quiet. Choice Blacks retain full values. Coffees.—Mocha is still held high at chief points. Other Coffees quiet. Best Maracibo rather firm. Rice has slightly advanced in Britain; prices here unchanged. Spices.—Pepper maintains firmness with slight advance, stock light; white pepper scarce. Other Spices show little change. Fruits.—Valencia Raisins held higher, say 10c to 12c for low to good. Malaga Raisins rather more looked to in consequence. Currants, Sultanias, Figs dull.

FLOUR AND GRAIN.—Imports of breadstuffs in the United Kingdom during the past week show an increase of 20,000 qrs. wheat, a decrease of 25,000 bushels corn and of 25,000 bris flour as compared with those for the week previous. English breadstuffs markets have been rather dull and weak the last few days, but the cable to-day reports Liverpool firmer, not notably higher for wheat. Chicago market has been rather irregular this week, closing yesterday at a decline of ¼c for June wheat, and advancing 1½c to-day for wheat, and ¾c for corn. New York has also been irregular, but is quoted 1½c higher to-day for No. 2 Spring. The local grain market remains quiet and rather unsettled for the want of vessels in port; little business can be done until the detained steamers arrive in the harbor. A cargo of Canada White wheat changed hands yesterday at \$1.36, and Red Winter was offered at \$1.37, without eliciting a bid. Oats have sold in the West at equal to 42½c here, and the market closes easy. Peas also easier, quoted at 98c to 99½c. Other grains nominal. Owing to the large stocks here and heavy daily receipts, aggregating over 35,000 barrels since the 1st May, the Flour market has become quite demoralized, and although there is a good deal of enquiry for flour, buyers and sellers are so far apart that very little business has been done during the week. Superiors have sold at as low as \$6.35, and \$6.36 to \$6.40 is the range now quoted. No sales of round lots have transpired. Our lots of Extra have sold at \$5.25 to \$5.30, and Spring Extra was sold to-day at \$6.10 for some 500 barrels; some holders are asking \$6.15.

DAIRY PRODUCE.—With the exception of easier prices there is no change to note in the local *Butter* situation from that of last week. The local demand continues fair, sales being altogether of a jobbing character, and dealers dispose of arrivals as quickly as possible, being anxious to clear out all the hay butter before the new grass article comes to market. Jobbing sales are made regularly at from 18c to 21c, as to quality, the outside figure being considered a top price for choice goods, although 22c is in some cases asked. Shippers are understood to be waiting for samples of the new grass butter to send to the English market. The local *Cheese* market still rules quiet; shippers are operating very cautiously, as it is believed that with the arrival of increased supplies, which may be expected every day now, prices will fall considerably. It is generally believed that the market will rule low for the season. A local firm has been offered the whole season's make of one factory at 9½c. A weaker feeling prevailed yesterday afternoon, on receipt of the cable from Liverpool, announcing a decline of 1s. per cwt. to 62s. for old stock in that market. Jobbing lots of new cheese have been sold here at 11½c to 12c, and good to choice old brings 12½c to 13c. Advices from Brockville state that new cheese has been offered there at 10½c to 10½c, while in Belleville factorymen are said to be holding at 11c to 11½c. In New York some 1,250 boxes June cheese have sold this week at 9½c, but that market is reported slow and uncertain, but the tendency is decidedly in favor of buyers. For the best combination factories 12c is quoted as an extreme rate, with sales of short lots of factory of good quality at 11½c and under. For *Butter* the New York market has declined fully 1c per lb., under more liberal receipts. The *Bulletin* says: Occasionally a holder may be found who tries to assume a position of steadiness, but the general tendency is to admit that prices would have to be shaded to increase the movement. The demand is slow and uncertain from all quarters. On creamery 30c is to all intents the top of the market in a wholesale way; most of the half tubs are offered at 28c, and 26 to 27c are extreme on Welsh. For Western stock the position is unsettled.

Dry Goods.—A fair sorting-up trade continues to be done, some houses having been busier than others during the week, supplying the wants of country customers in the market, chiefly from the East. Some of the travellers out appear to be doing fairly well, while from others the report is received that owing to heavy stocks in the country, and cool, backward weather, sales are necessarily slow. Orders received are small, as usual at this time of year. Stocks in wholesale houses are undoubtedly too large, but one or two of our leading firms do not expect to carry over more goods than a year ago. Remittances have considerably improved, and are generally reported good.

DRUGS AND CHEMICALS.—The late arrival of Spring vessels is hampering business to some extent, as stocks of several lines of heavy goods are exceedingly low, notably, *Soda Ash*, *Chloride of Lime* and *Saltpetre*, and fancy prices are being obtained for these at present. Supplies are daily expected, and prices will then be somewhat easier. It is expected, however, that prices generally will rule higher than they have been for some time, on account of the high rates of freight prevailing. The English markets are much firmer in tone, with an increased enquiry, which manufacturers are meeting by asking full to advancing figures, and the feeling among producers is quite buoyant, as they think they are at last reaching an era of paying prices. Makers are pretty full of orders for all leading lines of heavy goods, and little is to be had from second hands. In fine chemicals there is little or no

change to note. The local trade is quite active.

FRUITS.—There is little change to note in this market. Owing to the non-arrival of steamers expected at this port, the market continues bare of *Oranges*. *Lemons* reported rather firmer; in fair demand at \$5 per box, \$6.50 per case. *Apples*.—The jobbing demand for good to choice fruit continues good, at \$4.50 to \$6 per bbl.; common and inferior qualities selling down to \$2. Sales are reported of fair-sized lots of Baldwins at \$4 and of Spies at \$5. For a considerable time the shipments of apples from this port to England have been very light, hence recent consignments have met with a ready sale at prices netting good profits; latest cables received quote sales of Canadian apples at 27s. to 29s. There have been recent sales in Liverpool of Russets at 32s. to 33s.; Baldwins at 32s. to 35s.; Phoenix at 24s. to 25s. 6d.; Green Russets, 33s. to 41s. The imports of apples to Liverpool from the United States and Canada from September 1st to April 21st comprised 160,688 brls., against 84,376 brls. for the like period last season, a decrease of 683,688 brls. *Pineapples* in this market worth \$3 to \$5 per dozen, and *Bananas* \$2 to \$3 per bunch.

FREIGHTS.—For want of tonnage at this port there is little doing in freights as yet. Charters have been made for carrying heavy grain at 1s. 3d. to Glasgow and Liverpool, and at 2s. 9d. from this port to London.

HARDWARE AND IRON.—A fairly active trade continues to be done in general hardware, chiefly per travellers, but very few of the Spring importations have yet come to hand. Payments reported fair. Values, except for iron, have not undergone notable change, but some merchants complain that owing to the very high rates of freight from ports in Great Britain to this port, being nearly double what they were a year ago, there is little or no profit on spring importations of goods. A steady demand is experienced for *Bar Iron*, prices for which, in sympathy with a slight decline in England, have been easier here during the week; sales of Staffordshire bars have been made at as low as \$2.15, but it is contended that for small quantities \$2.25 is still asked. Siemens' bars have been sold at \$2.35. *Tin plates* continue in fair request at \$5.50 for charcoals, and \$4.50 to \$4.75 for cokes, as to quality or brand. In *Pig iron* there is not much doing yet; a few hundred tons arrived per the S.S. *Manitoba*, but it had all been sold ahead, and consequently had little effect upon this market. Transactions for the week, so far as reported, include small lots of Summerlee, Calder, and other leading Scotch brands at about \$24.50 per ton, chiefly to arrive. An advance in charges, freight, and insurance of 2s. sterling on shipments from Glasgow to this port is advised by cable, and this is expected to have a counteracting influence upon the tendency to lower prices which prevails under the expectation of early arrivals. Siemens' pig iron is selling at \$23 to \$24 per ton. *Ingot Tin* and *Copper* rule firm at unchanged quotations. The nail manufacturers, at their monthly meeting, agreed to make no alteration in the price-list for this month.

SEEDS.—This market for *Clover* is firm, with very light stocks, the supply being nearly exhausted. Prices quoted at \$9.50 to \$10 per cental, in small lots. *Timothy*.—Canadian is very scarce, but the market is pretty well supplied with Western Seed; Canadian selling at \$3.40 to \$3.50, and Western at \$3.15 to \$3.35 per bushel in small lots.

WINES AND LIQUORS.—No change from last report; the demand for Tarragona wines and Oportos continues at firm but unaltered quotations. Stocks of *Gins* are all run out. The bulk of shipments are now being made by boat, freights being 15c. lower per 100 lbs. than by rail, for the upper ports. Direct orders for Fall trade are coming forward freely.

HIDES AND SKINS.—The supply of native *Hides* continues about sufficient for the demand, which from tanners is reported good. The quality is improving, as the season advances. Values are steady and unchanged, but show a decline of 1c to 1½c per lb., as compared with a year ago, when butchers received 9½c for No. 1, and dealers charged tanners 10c. *Calfskins* becoming plentiful, and are generally sold at 14c, 2c per lb. higher than a year ago. *Lambskins* commencing to come forward rather freely, and are all wanted at 25c each. *Sheepskins* very scarce, and generally bring \$1.25 to \$1.50 each, as to size and quality; occasionally \$1.75 may be paid for an exceptionally good skin.

LEATHER.—Except in good prime slaughter and Spanish *Sole* leather, which still command a ready sale at full prices, there has been little business doing during the week. Moderate quantities of nearly all kinds have changed hands, but black leathers remain decidedly quiet, with values still favoring buyers. The large manufacturers have got pretty well supplied with *Upper and Splits, Buff, Pebble*, etc., for immediate wants, consequently not much activity is expected just now. Some fair-sized lots of medium *Splits* have changed hands this week at 25c, but no transactions in round lots of anything are reported.

LUMBER.—Retail trade is brisk; but few large sales are being made now, owing to high prices of lumber. At present rates the manufacturers reap nearly all the profit. What with high cost of lumber, and workmen striking for higher wages in New York, Boston and other large cities, a great amount of projected building has been stopped, and dealers in the United States report trade duller than it has been for four years. Although a great deal of the new cut of lumber has been contracted for, it has principally been by local speculators, who have not the means to hold it, if not sold readily. Many of them are pretty lively in trying to unload at a very small advance. *Spruce* is said to be plentiful, but *Hemlock* is scarce and much wanted, prices remain unchanged. *Ash* and *Basswood* are selling freely at advanced prices.

OILS.—There seems to be no longer any doubt as to the failure of the Newfoundland seal fishery, and with stocks of seal oil here rather light, and almost entirely in the hands of one holder, the market rules exceptionally firm, with an upward tendency in values; we have heard of a lot offering at 63c Imp., but sales of round lots are reported at 65c, and a smaller quantity is said to have sold at 67½c. A despatch from St. Johns, Newfoundland, 8th inst., reports the arrival of the steamer *Thetis* from a second trip to the Fishery, practically empty. "Of the twenty-one sealing steamships now out on the northeast coasts of Newfoundland and Labrador engaged in seal fishing the Neptune is the only one not reported empty. She scores barely one thousand old pelts. The *Thetis* has been considerably damaged by the ice, the hard and heavy character of which renders unaided canvass simply useless. The current Newfoundland seal fishery will prove one of the most disastrous on record. The aggregate catch will not exceed one-third of the results of a good year's operations on the oil fields." *God* oil firm and unchanged, with no large transactions to note. *Linseed* is a shade easier; the sale of 1,000 brls. city make on p.t. is reported. Last week's quotations still rule. *Spirits of Turpentine* also easier, now selling in jobbing lots at 90c per Imp. gal. The demand is fair, and a further decline is expected on the arrival of fresh supplies.

PAINTS.—There is a good business doing, but complaints are made that prices prevailing are not by any means remunerative, there being too much competition. The value of dry *White*

Lead has advanced in England, and manufacturers are full of orders. There will, in all likelihood, be an advance for genuine White Lead here ere long.

PETROLEUM.—American Oil has been selling freely here this week, at prices equal to 22c per Imperial Gallon in store for 100 barrel lots. Canadian Oil is quiet, in expectation of a decline in freights to summer rates. Car lots quoted at 16c f.o.b. at London, equal to 19½c in store; broken lots and single barrels, 20c to 21c, according to quantity. Crude at Petrolia very firm at \$1.50 in tank.

PROVISIONS.—Chicago hog market continued steady yesterday, at about previous values, but pork was strong at an advance of 7½c per bbl. for June and July offerings. Lard was also strong, at a further advance of 5c per 100 lbs. Liverpool provision market also, except for lard, was firmer yesterday, lard being cabled 31 per cwt. higher, at 56s 6d. and bacon 3d to 1; higher, quoted at 51s 9d to 54s 6d. In sympathy with the steady advance for Western provisions, Chicago market having advanced fully 50c per barrel for pork during the week, the local market has evinced a firm feeling, with an upward tendency in values for hog products. Under a steady demand for Mess Pork and Lard, a good trade has been done, and Western Mess; Pork now sells at \$21.50 to \$22.00, thin Mess at \$20.50 to \$21.00, and Canada Short Cut at \$22.50 to \$22.75; several round lots have changed hands this week at about our inside quotations. Round lots also of Fairbanks' Lard have been placed at 14½c; small quantities bring 15c. Canada lard is worth 14½c to 14¾c, but very little held here. Hams in fair request, at 12½c to 14c for uncovered, while good to fancy canvassed hams would bring 15c to 16c, and Bacon still worth 13c to 13½c, as to quantity, and smoked shoulders 10c to 11c. Eggs have been easier, selling this week at 13½c to 14c, but dealers are commencing to pack, and the demand improving prices are firmer at the close, 14½c to 15c being now obtainable for good lots. With a firm demand from the Lower Ports as well as from country dealers, it is expected that Canada Short Cut Mess Pork and Lard will advance still further in this market.

WOOL.—The London (Eng.) May-June sales open on the 16th inst., and the general impression is that values will rule steady. This market continues firm for fine foreign wools, at 19½ to 21c for Grassy Cape, and about 23c to 32c for Australian, as to quality; small lots are steadily moving off at within the above quoted range, the demand from manufacturers being fair, and buyers cannot readily get concessions now. The leading American markets are reported in about the same condition as a year ago. A Boston wool circular, issued 6th May says:—"The demand the past week has been good, the sales of all kinds amounting to 2,138,000 lbs., and prices remain quite steady for most kinds. The market is in a peculiar position. The business has been unprofitable and unsatisfactory throughout the year, particularly during the past six months, most of the sales of fleeces recently having been for less than cost, and yet Wool is opening in the interior at higher prices than last year, and if dealers, manufacturers and speculators submit, we shall have a repetition of the same unsatisfactory trade the coming year. New Wool is not so desirable as the old stocks on hand, and yet we find that the new article is higher in the interior than old Wool in seaboard markets. In California prices continue to keep up at high figures, and more or less has been bought in San Francisco and in the interior of California on manufacturers' account. In Texas also Wool is held at high figures, and for the new clip of Kentucky and Georgia very full prices are asked." It is noteworthy that every Spring the writers of the above circular deem it necessary to place a check upon the firm views of holders in the interior.

AMERICAN MARKETS.

BOSTON, May 11.—Flour—Quiet, choice firm. Stocks reduced, leading brands hard to find. Superfine, \$4.25 to \$4.75; Extras, including choice Bakers, \$5.25 to \$8; Winter Wheats, \$8.50 to \$7.75; Spring Patents, \$8.50 to \$9.00; and Winter Patents, \$7.50 to \$8 per bbl. Cornmeal in moderate demand at \$3.75. Hay firm, light receipts; choice \$20 to \$21, medium \$17 to \$19 per ton. Produce.—Butter, in demand, choice selling 28c to 32c, fair to good 22c to 26c. Eggs, good demand, Western and Canada 16½c to 17c per doz. Choice Canada Peas in steady demand at from \$1.05 to \$1.10 per bush. Potatoes firm; choice grades, \$1.20 to \$1.25; medium, \$1.10 to \$1.15; others lower. Green apples in fair demand at \$3.50 to \$4.25 for Baldwins and Russels.

Chicago, 1.02 p.m.—Wheat, June, \$1.28½; July, \$1.26½. Corn, June, 74½c; July, 74½c. Oats, June, 53½c; July, 46½c. Pork, June, \$18.00; July, \$18.90. Lard, June, \$11.40; July, \$11.55.

Milwaukee, 1.05 p.m.—Wheat, hard, \$1.53; No. 1, \$1.49½. Corn, May, 31½c; cash, 30½c; June, 32½c; July, 32½c.

New York, 2.00 p.m.—Wheat, No. 2 Red, May, \$1.46½; cash, \$1.46½; June, \$1.45½; July, \$1.32½; Aug., \$1.25½. Corn, May, 85c; cash, 84½c; June, 83½c; July, 83½c; Aug., 84½c.

ENGLISH MARKETS.

LONDON, May 11, 1882.

(Beerholm's advices)—Floating cargoes—Wheat quiet but steady; Corn nothing offering. Cargoes on passage—Wheat quiet; Corn staidier. London mixed American corn 32s to 32s 6d. Weather in England warm. Liverpool Wheat on spot quiet, but steady; Corn strong. Liverpool—American Western mixed Corn 6s 5½d; Peas 6s 11d. Amount of Wheat on passage for the U. K., 2,675,000 qrs; Corn, 240,000 qrs.

TORONTO WHOLESALE MARKETS.

(By Special Telegraph.)

TORONTO, May 11, 1882.

Wholesale trade continues very quiet in this city, and the spring movement will undoubtedly be less than a year ago, and much behind the anticipations of dealers. This applies more particularly to the dry goods trade, and is due in a great measure to the bad condition of country roads early in the season and to the cold weather during April. At present there is a moderate sorting-up demand for fancy goods, dress goods, &c. Travellers, finding it difficult to sell summer goods, have taken a few orders for staple fall goods. Prices show no variation, and are likely to continue steady. There has been a moderate percentage of renewals asked for, but remittances generally have been fair. Merchants are hopeful, however, and look forward to a good harvest. In hardware the movement has been fair, but prices have a downward tendency. Grocery merchants still complain of trade being quiet, but look forward to better times after farmers complete sowing. The flour and wheat trades have been inactive at lower prices. There is little or no demand except at prices a few cents below quotations. Provisions are moderately active and strong; and cured meats are higher in sympathy with the West, as is also lard. Butter and cheese offer more freely and are easier. The money market has been fairly active; call loans have been made at 6 to 6½ per cent., and time loans at same rates. Prime commercial paper is dis-

counted at 6, and the ordinary at 7 per cent. sterling exchange quiet and firm; 60-day bills are quoted at 109½ between banks and demand at 110½ to 110¾. Gold drafts on New York are par to 1-16 premium between banks and ¼ to ½ across the counter. The Stock Market has been fairly active this week and higher, Toronto, Commerce and Montreal have been the special features. Among sales of bank stock the past few days were the following:—Montreal at 213, and 213½, Toronto at 184½, 185½ and 186½, Ontario at 67, 67½ and 68, Merchants at 134, Commerce at 148½, 149, 149½, 150, and 150½, Imperial at 138½, Federal at 170½ and 171½, Dominion at 213½, 214, 214½ and 214¾, Standard at 119½. Loan and miscellaneous shares quiet and steady, with sales of Consumers' Gas at 155, Western Assurance at 182½ and 182, London and Canadian Loan at 140½ and 140, Manitoba Loan at 125½, Peoples at 112½, Building and Loan at 167, and Canada Landed Credit Company at 129. The market closed easy to-day, with sales of Montreal at 213½, Commerce at 149½, Federal at 172½, London and Canadian Loan at 140½.

Following are closing bids to-day as compared with those of last Thursday:

Banks.	Bid		Loan Cos.	Bid	
	May 11.	May 4.		May 11.	May 4.
Montreal.	213	213	Can. Permanent		
Toronto.	185½	182½	Freehold.		
Ontario.	67	67	Western Can.		
Merchants.	134	133	Bldg. & Loan.	106½	106
Commerce.	149	148	Imp. Savings.	112	112
Dominion.	213	213	Farmers' Loan.	126	128
Hamilton			Land. & Can'dn.	140	140
Standard.	119	119	Huron & Erie.	151	161
Federal.	172	170	Dom. Savings.	121	119
Imperial.	130	133	Ontario Loan.		
Molson's.			Hamilton Prov.		

BOOTS AND SHOES.—There has been a fair trade during the week, with sorting-up orders rather more numerous. Prices are steady, and the probability is that they will be a little firmer on account of the greater cost of manufacturing. Factories are busy, and work on fall samples will commence soon. Remittances are fair.

COAL AND WOOD.—The demand for coal has been moderate, with the bulk of orders for small lots. Prices continue unchanged at \$6.50 per ton for all kinds of hard as well as the best soft, and \$6 for second quality of soft. Wood is also unchanged at \$5 for hard and \$4 for pine.

COAL OIL.—Trade is confined to small lots, and is generally quiet. Canadian refined continues unchanged at 18c to 18½c per imperial gallon. American prime sells at 23c and water white at 25c. The crude market in Petrolia is dull, at \$1.50 per barrel in tank.

COUNTY PRODUCE.—Apples.—There are none offering, and prices of car lots are purely nominal. One to five barrel lots are firm at \$3.50 to \$4.50, according to quality. Beans are in moderate demand and higher; two cars sold at \$3 a bushel and jobbing lots at \$3.25. Eggs are in fair demand; with limited receipts; prices continue steady at 14c to 15c for dozen in case lots. Hogs are firm with few offerings to butchers, who pay \$9.50 to \$10. Hops are inactive and unchanged; small lots for immediate use sell at 23c to 25c for choice and at 18c to 21c for medium. Onions are firmer, with really choice lots worth \$3.50 to \$4 per barrel. Potatoes have been somewhat irregular, sales being made on Saturday at \$1.20 to \$1.25 per bag, but dealers yesterday refused to pay

more than \$1.15. There have been free offerings and less demand from the States the past two or three days. *Poultry* are scarce and firm; chickens bring 75c to \$1 a pair and turkeys \$1.25 to \$2 each. *Tallow* in fair demand and firm at 8c to 8½c; dealers pay 4c for rough and 7½c for rendered.

DRUGS AND CHEMICALS.—Business the past week has been good, and prices somewhat irregular. *Oil Lemon* is unchanged, at \$4.25 to \$4.50 per lb. *Golden Seal Root* firm at 60c per lb., and *Cattle fish bone* at 50c to 55c. *Opium* is firm at \$5 to \$5.25. *Quinine* easier at \$2.55 to \$2.65 per oz. *Tartaric Acid* unchanged at 63c to 65c. *Cream of Tartar* unchanged at 35c. *Turpentine* higher at \$1.05 to \$1.10. *Linseed Oil* steady at 76c for boiled and 72c for raw. *Glycerine* firm at 45c to 47c. *Potass Iodide* easier at \$2.60 per lb. *Potass Bromide* easier at 45c per lb. *Alcohol* continues firm at \$2.75 per gallon. *Morphia* firm at \$3 to \$3.25 an ounce. *Cubeb Berries* steady at 65c per lb. *Chemicals* are in fair demand and firmer. *Dye-stuffs* quiet; cochineal steady at 60c per lb.

FLOUR AND MEAL.—The demand for *Flour* has been inactive the past week, buyers holding off in anticipation of lower prices. Outside influences have caused a bearish feeling, and quotations would be much lower if stocks here were liberal. Superior Extra old standard sold the latter part of last week at \$6, but at the close to-day would not have brought over \$5.85. Extra is also dull and easier, but prices nominal at \$5.75 to \$5.80. The stock in store is 4,527 barrels, against 6,100 barrels last week and 6,948 barrels the corresponding week of last year. *Bread* is in moderate demand, with sales at \$15 to \$16.50; yesterday \$15 was bid with sellers at \$16. *Oatmeal* is scarce and firm at \$4.85 to \$5.00 in car lots and \$5.00 to \$5.50 in small lots. *Cornmeal* unchanged, with small lots selling at about \$4.

WHEAT.—The aggregate business this week has been small, there being no inducement to buy on account of the irregularity of outside markets: Prices are lower, and the bulk of sales restricted to immediate wants. During the latter part of last week there were sales of No. 1 Spring at \$1.38 and \$1.39 and on Monday at \$1.37, and of No. 2 Spring at \$1.37 on Friday and \$1.34 to \$1.36 on Monday. Yesterday No. 2 would not have brought over \$1.34. No. 2 Fall sold on Friday at \$1.34, and eight cuts offered on Wednesday at \$1.31, with \$1.28 bid. The wheat market to-day was firm, with \$1.31 bid for 35,000 bushels No. 2 Fall. No. 2 Spring offered at \$1.36, June delivery, without bids. The stock in store is 299,827 bushels; against 331,195 bushels last week and 254,491 bushels the corresponding week of last year.

COARSE GRAINS.—*Barley*.—There have been moderate transactions during the week, but business has been somewhat restricted on account of small stocks. Prices at the close are easier. There were sales the latter part of last week of No. 1 at 94c, No. 2 at 92c on spot, and outside at equal to 88c. On Monday No. 1 was easier with a sale at equal to 92c, and on Wednesday it offered at 91c without bids. No. 3 extra is scarce and firm at 87c to 88c. The stock in store is 11,480 bushels; against 55,071 bushels last week and 110,163 bushels at the corresponding period of last year. The market was easier to-day, with sale of car of No. 2 choice and No. 2 together at 87c on track. *Oats* have been in moderate demand and remain firm, sales being made at 47c on track. Some holders are asking 4½c. The stock in store is 12,089 bushels, against 13,183 bushels last week and 6,282 bushels at a corresponding period of 1881. *Peas* have been scarce and firm, with sales of No. 2 at 89c. The stock in store is 2,602 bushels, against 12,638 bushels last week and 28,940 bushels the corresponding week of last year.

Rye is quiet and nominal at 83c to 85c. The stock in store is 10,556 bushels, against 10,364 bushels last week and 9,683 bushels the corresponding week of last year. *Corn* quiet and nominal at 90c to 92c.

FREIGHTS.—Rail freights are unchanged on the basis of 25c per barrel of flour to Montreal, 55c to St. John, N.B., and 60c to Halifax. Ocean rates are easier. Flour and oatmeal, in sacks, to Liverpool, 23c per cental: beef and pork, in barrels, 28½c, tallow and lard 28½c; butter and cheese, in lots not less than 15,000 lbs. 36½c; clover seed, 35c.

GROCERIES.—Business has been rather quiet this week, with few changes in quotations. Round lots of granulated sugar sold at 9½c, and yellows at 8½c and 8¼c, which are easier. *Barbadoes* are scarce and fair. Porto Rico sold at 7½c. Teas in moderate demand with sales of medium to first Young Hysons at 35c to 45c and Congous at 50c to 55c. *Syrups* firm. *Liquors* and tobacco unchanged.

HARDWARE AND IRON.—The movement has been fair this week, with a good sorting up demand. There is a little easiness in prices, which has the tendency to curtail business. A car of Carbroe iron sold at \$26, and lower prices are expected when new stock arrives. Bar iron is down to \$2.15; and nails sell freely at \$2.85. We quote: *Antimony*, 16½c to 17½c per lb. *Rabbit Metal*, No. 1, 16c. *Barbed Fencing Wire*, galvanized, 8½c to 9c; painted, 7½c. *Canada Plates* moderately active and firm at \$3.35. *Ingot Copper* steady at 20c to 21c; sheet, 25c to 26c. *Nails* in demand and easy at \$2.85 to \$2.90 for 10 dy to 60 dy, hot cut, American or Canadian pattern; \$3.05 to \$3.15 for 8 dy to 9 dy, and \$3.85 to \$3.95 for 3 dy. *Galvanized Iron* unchanged at 7c to 7½c for No. 28, and half a cent less for No. 26. *Glass* firm; up to 25 inches, \$2.00 to \$2.10; 27 to 40 inches, \$2.10 to \$2.20; 41 to 50 inches, \$2.40 to \$2.45. *Bar Iron* in good demand and lower at \$2.15 to \$2.20. *Pig Iron*, steady; *Summerlee* is quoted at \$28.00, Carbroe, \$26, and *Siemens* at \$27.50 to \$28. *Manilla Rope* is steady at 12c to 12½c. *Tim Plates* somewhat steady; *IO Coke*, \$4.85 to \$5; *IO Charcoal*, \$5.75 to \$6; *IX Charcoal*, \$7.50 to \$7.75; *IXX Charcoal*, \$9.25 to \$9.50. *Iron Wire* active and steady at \$2.00 to \$2.10 per bundle for No. 6, \$2.35 to \$2.40 for No. 9, and \$2.65 to \$2.75 for No. 12. *Ingot tin* easy at 26c to 27c, and *grain* at 29c to 30c.

HIDES AND SKINS.—The supply of hides is moderate and prices unchanged. Dealers pay butchers 7½c for No. 1 cows and 8½c for No. 1 steers. Cured are steady at 83c. *Sheepskins* firm at \$1.60 to \$1.65, and extra large sell higher. *Lambskins* are offering, and bring 25c. *Calfskins* unchanged at 11c to 13c for green and 15c for cured.

LEATHER.—During the week trade has been quiet and prices steady. Stocks are fair, and uppers abundant. The following are the prices of jobbing lots: *Spanish sole* No. 1, all weights, 27c to 28c; *Spanish sole* No. 2, 25c to 26c; *slaughter sole*, heavy, 27c to 29c; *slaughter sole*, light, 25c to 27c; *Buffalo sole*, 21c to 23c; *Harness*, 28c to 33c; *Upper*, heavy, 33c to 38c; *Upper*, light, 40c to 42c; *Kip Skins*, French, 85c to \$1.05; *Kip Skins*, English, 70c to 75c; *Kip Skins*, domestic, 60c to 65c; *Kip Skins*, Venals, 70c to 75c; *Hemlock Calf*, 36 lbs to 40 lbs, 80c to 90c; *French Calf*, \$1.20 to \$1.40; *Splits*, large, per lb. 25c to 30c; *Splits*, small, 24c to 26c; *Pebble Grain*, 14c to 16c; *Buff*, 16c to 18c; *Russets*, *Shoe*, 40c to 50c; *Gambier*, 5c to 6c; *Sumac*, 4½c to 5c; *Degras*, 5½c to 6c.

LIVE STOCK.—*Cattle.*—The receipts for the week have been small, and prices continue very firm. The demand is good, and there is not enough stock offering to satisfy buyers. Good butchers cattle sold at 5½c to 6c per lb., and in-

S. CARSLY,

DRY GOODS, WHOLESALE,

113 St. Peter Street,

MONTREAL,

AND

18 Bartholomew Close,

London.

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NOW IN STOCK:

BLACK SATINS—ALL PRICES.

Full Range Colored Satins at 37½c.

Full Range Colored Satins at 58½c.

Full Range Colored Satins at 70½c.

Full Range Colored Satins at \$1.16.

Ribbons, Satin and Faille.

Ribbons, Moire.

Ribbons, Moire and Striped.

Full Ranges Widths and Colors.

BLACK FRINGES—ALL WIDTHS.

COLORED SILKS,

Just Received. Full Range of Colors.

Full Ranges Kid Gloves,

Black, White, Drabs, Colored Opera.

NEW GOODS

NOW ARRIVING:

Silk Braid Fichus,

Braid and Chenille Fichus,

Chenille and Bugle Fichus,

Chenille Pelerines,

Chenille Capes,

Chenille Collarettes.

Black Cashmeres, all prices.

Full Lines Corsets—Own Make.

S. CARSLY,

113 ST. PETER STREET, Montreal.

30th March, 1882.

ferior at 4½c to 5c. The shipping demand is good, with few coming forward. Really choice steers are worth 6½c per lb. Sheep are scarce and firm, with sales of a few head at 6c to 6½c per lb. Lambs are in demand and firm, as high as 7c being paid for yearlings; spring lambs sell at \$4 to \$6 a head. Calves are in moderate demand and steady at \$6 to \$8 a head, for those dressing 100 lbs. Hogs are higher, there being a good demand at 7½c to 7½c per lb., and offerings limited.

PROVISIONS.—Butter.—The receipts during the week have been considerable, and prices are lower in consequence. Offerings, as a rule, are in the shape of large rolls, the finest lots of which bring 17c and good 15c per lb. Old butter is offering more freely than the demand calls for, and prices are easy at 12c to 12c. Bacon has been in fair demand and firmer with sales of round lots of Long Clear at 11½c, and of Cumberland Out at 10½c. The former jobs at 11½c to 12c, and the latter at 10½c to 11c. Smoked rolls are firm at 13c. Hams are also very firm at 12c to 12½c for pickled and at 13½c to 13½c for canvassed. Mess Pork is held firmly at \$22.50, with sales of small lots at that price. Lard is in good demand and firm, with sales of large lots at 14½c in tubs and pails and small lots at 15c. Dried Apples are moving more freely, and selected lots are rather firmer, with sales at 6½c to 6½. Cheese in fair demand and steady, with sales of jobbing lots of new at 12c to 12½c. The ruling price at factories is 10½c.

SEEDS.—Trade is small and confined to bag lots from store at \$5.15 to \$5.25 per bushel for Clover and at \$3.15 to \$3.25, for Timothy. Stocks are very small.

Wool.—There is no demand for fleece; holders are asking about 25c, but no business can be done above 21c. Opening prices of new fleece will probably be lower than the latter price. Supers are steady, with sales at 27c to 27½c, and Extra brings 32c to 34c.

PAINTING.

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Done in best taste and modern style, at as low rates as are consistent with first-class workmanship. Steady, respectable and trustworthy men employed.

FIRST PRIZES AND DIPLOMAS

Received at late Exhibitions for excellency of work. During the past 20 years many of the most elegant mansions in Montreal have been decorated by

JOHN MURPHY,

15 BLEURY STREET, MONTREAL.



Penitentiary Supplies.

SEALED TENDERS will be received at the office of the Warden of St. Vincent de Paul Penitentiary, endorsed "Tenders for Supplies," till thirtieth (30th) day of May, 1882, at 12 o'clock noon, from parties willing to enter into a contract to supply the Institution with such quantities of the following articles, viz: Meat, Flour, Groceries, Dry Goods, Flannel and Woolen Cloth, Forage, Leather and Bindings, Coal and Coal Oil, as may be required for consumption at the Prison, from the 1st July, 1882, to 30th June, 1883.

The Flour is to be inspected and branded before delivery.

All supplies accepted, subject to the approval of the Warden, from whom any further information may be obtained.

Samples of the Tea, Sugar, Syrup, Tobacco, Coal Oil and Dry Goods, will be required.

The real signatures of two responsible parties, willing to enter into a bond with the principal for the faithful performance of the contract, must be given in the tender, forms of which may be obtained from the Warden, and no others will be accepted.

Parties tendering will state the price asked for delivery at the Penitentiary.

They will also be required to make out the extension of the price on the tender form for the specified quantity of each article required.

GODFROI LAVIOLETTE,

Warden.

Penitentiary, April 29th, 1882.

No other paper to copy above advertisement



TELEGRAPH LINES.

SELKIRK TO EDMONTON.

NOTICE.

SEALED TENDERS will be received by the undersigned up to Noon on WEDNESDAY the 17th day of May next, in a lump sum, for the purchase of the Government Telegraph Line (embracing the Poles, Wires, Insulators and Instruments), between Selkirk and Edmonton.

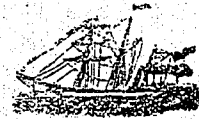
The conditions to be that a line of telegraph communication is to be kept up between Winnipeg, Humboldt, Battleford and Edmonton, and that Government messages be transmitted free of charge.

The parties tendering must name, in addition to the lump sum they are prepared to give, for the telegraph line, the maximum rate of charge for the transmission of messages to the public.

F. BRAUN,
Secretary

Dept. of Railways and Canals, {
Ottawa, 18th April, 1882. }

DOMINION LINE OF STEAMSHIPS



Running in connection with the

Grand Trunk Railway of Canada

Tons.		Tons.	
Montreal	3,284	Toronto	3,284
Dominion	3,176	Ontario	3,176
Texas	2,700	Peutonia	2,700
Quebec	2,700	Sarnia (building)	3,850
Mississippi	2,650	Oregon (building)	3,850
St. Louis	2,600	Vancouver	5,700
Brooklyn	3,600		

DATE OF SAILING.

Steamers will sail as follows: FROM QUEBEC.

TEXAS	6th May	BROOKLYN	3rd June
MISSISSIPPI	13th May	TORONTO	10th June
ONTARIO	20th May	DOMINION	17th June
MONTREAL	2th May		

RATES OF PASSAGE.

CABIN—Quebec to Liverpool, \$50 and \$60; Return, \$110.

Pre-paid Steerage Tickets issued at the lowest rates. Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada, and Through Bills of Lading are granted to and from all parts of Canada.

For Freight or Passage apply in London, to Bowering, Jamieson & Co., 17 East India Avenue; in Liverpool, to Flinn, Main & Montgomery, 24 James Street; in Quebec, to W. M. Macpherson, at all Grand Trunk Railway Offices or to

DAVID TORRANCE, CO., Exchange Court.

WOOL	WINANS & CO.	Cotton Warps
WOOL		Cotton Warps
WOOL	WOOLS	Cotton Warps
WOOL		Cotton Warps
WOOL	of every description,	Cotton Warps
WOOL	at Bottom Prices;	Cotton Warps
WOOL	Send for Samples!	Cotton Warps
WOOL	COTTON WARPS,	Cotton Warps
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WOOL	1st PRIZE,	Cotton Warps
WOOL	Common numbers kept constantly in stock. Orders filled with greatest despatch.	Cotton Warps
WOOL	THE BEST WARPS	Cotton Warps
WOOL		Cotton Warps
WOOL	ever made	Cotton Warps
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WOOL	Satisfaction Guaranteed!	Cotton Warps
WOOL	All 2nd hand Woolen Machinery in Ontario for sale on our books. Send for List no charge.	Cotton Warps
WOOL		Cotton Warps
WOOL	13 CHURCH ST.,	Cotton Warps
WOOL		Cotton Warps
WOOL	TORONTO.	Cotton Warps

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Under agreement with the Crown, the Hudson's Bay Company are entitled to one-twentieth of the Lands in the fertile belt, estimated at about seven millions of acres, and they are prepared to offer for sale land in the Townships already surveyed by the Government of Canada.

Pamphlets and full information in regard to these Lands will be given by the undersigned at the offices of the Company in Montreal and Winnipeg.

C. J. BRYDGES,

Land Commissioner.

Retail Merchants who wish to keep abreast of the times, and have a continual and reliable guide to the leading markets, should subscribe to the MONTREAL JOURNAL OF COMMERCE. The Market Reports in the JOURNAL are unequalled for comprehensiveness and correctness of detail. No Merchant or other business man can afford to do without it. Published every Friday. Subscription to all parts of Canada, except Montreal, \$2.00 a year. Address,

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All kinds of Wrought Nails, including Rose, Clout,
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Tacks.

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152 & 154 McGill Street,
(Nearly opposite Albion Hotel),
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WHOLESALE PRICES CURRENT, THURSDAY, MAY 11, 1882.

Table with 8 columns: Name of Article, Wholesale Rates, Name of Article, Wholesale Rates, Name of Article, Wholesale Rates, Name of Article, Wholesale Rates. Includes categories like Tin Plate, Iron, Hides and Skins, Wool, Oils, and various hardware items.

* Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately. Note, adding interest from the date of delivery at seven per cent. Discount on Bolts, Carriage, Tire and Machine, 70 to 75 per cent.

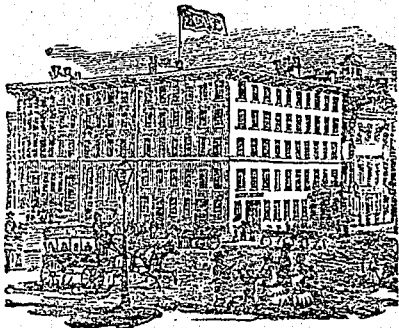
FAIRBANKS & CO'S STANDARD SCALES. Warchowse, 377 St. Paul St., Montreal. TO INVESTORS. THE MONTREAL Loan and Mortgage Co IS PAYING Five (5) per cent. Interest ON DEPOSITS. Money to loan on favorable terms. HEAD OFFICE: 181 ST. JAMES STREET, MONTREAL. GEO. W. CRAIG, MANAGER.

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Table with 4 columns: Securities, Montreal May 8, Shrs., Railway and other Stocks. Lists various financial instruments and their prices.

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Special attention given to collections.

ESTABLISHED IN 1861.

J. H. LEBLANC

WHOLESALE DEALER IN

OSTRICH AND VULTURE FEATHERS

OFFICE AND FACTORY:

547 CRAIG STREET, 547.

P.S.—The Trade is respectfully requested to remember the following:

According to a new process which I possess, I can dye Plumage and Feathers to any color whatever, and this, in less than ten minutes.

ROBT. MITCHELL & CO.,

Manufacturers of and Dealers in

BRASS WORK,

Copper, Iron and Earthenware,
Materials and Supplies for

Plumbers, Gas and Steam Fitters.

Warehouse, Nos. 140 & 142 St. Peter St.
Office, 672 Craig Street.

WORKS: [NOS. 674, 676, 678, 680 & 682 CRAIG STREET,
AND 177, 179, 181 & 183 FORTIFICATION LANE.

MONTREAL.

THE

BELL TELEPHONE CO.

OF CANADA

Incorporated by Act of Parliament, 1880.

President: - - - ANDREW ROBERTSON.
Vice-President and Managing Director: C. F. SISE.
Secretary-Treasurer: - - - C. P. SOLATER.

This Company is now prepared to furnish Telephone Exchange facilities to Cities and Towns at reasonable rates, and to connect Cities or Towns with each other for telephonic communication; also to build Private Lines connecting Mills, Offices, Dwellings or other points which parties may desire to connect by Telephone.—For particulars address,
THE BELL TELEPHONE COMPANY

OF CANADA.—MONTREAL.

J. A. CHIPMAN & CO.

HALIFAX, N.S.,

BUY AND SELL ON COMMISSION

WHOLESALE,

Flour, Oatmeal,
Cornmeal, Grain,
Malt, Butter,
Pork, Lard, &c.

—ALSO—

FISH AND FISH OILS.

Legal.

Windsor, N.S.

W. H. & A. BLANCHARD,
Solicitors, Accountants and Notaries Public.

Wingham, Ont.

J. A. MORTON,
Barrister, Attorney, Solicitor in Chancery,
Notary Public, Conveyancer, &c.
Special attention to mercantile collections.

Woodstock, Ont.

B. FARD & NELLIS, Barristers, &c., Offices in the
Oxford Permanent Building Society's Building.

A. V. McLENNAGHAN,
BARRISTER & ATTORNEY-AT-LAW,
Solicitor in Chancery, Conveyancer, Etc., Etc.
Office:—Immediately West of American Express
Office.

Yarmouth, N.S.

THOS. B. FLINT, LL.B.,
BARRISTER AND ATTORNEY-AT-LAW

WHOLESALE PRICES CURRENT.—THURSDAY, MAY 11, 1882

Table with multiple columns: Name of Article, Wholesale Rates, Name of Article, Wholesale Rates, Name of Article, Wholesale Rates, Name of Article, Wholesale Rates. Includes items like Hoehelaga, Denims, Shirts, Paints, Tobacco, Wines, and various oils.

Retailers will please bear in mind that above quotations apply only to large lots.



OTTAWA RIVER. Grenville & St. Anne Canals.

NOTICE TO CONTRACTORS.

SEALED TENDERS addressed to the undersigned S and endorsed "Tender for Timber for Lock Gates," will be received at this office until the arrival of the Eastern and Western mails, on THURSDAY, the 11th day of MAY next, for the furnishing and delivering, on or before the 3rd day of October, 1882, of Oak and Pine Timber, sawn to the dimensions required for the construction of Lock Gates for the new Locks at Greece's Point, Grenville Canal, and the new Lock at St. Anne, Ottawa River. The Timber must be of the qualities described, and of the dimensions stated on a printed bill, which will be supplied on application, personally or by letter, at this office, where forms of Tender can also be obtained. No payment will be made on the timber until it has been delivered at the place required on the respective canals, nor until it has been examined and approved by an officer detailed to that service. Contractors are requested to bear in mind that an accepted bank cheque for the sum of \$300 must accompany each tender, which shall be forfeited if the party tendering declines to enter into a contract for supplying the timber at the rates and on the terms stated in the offer submitted. The cheque thus sent in will be returned to the respective parties whose tenders are not accepted. This Department does not, however, bind itself to accept the lowest or any tender.

F. BRAUN, Secretary. Dept. of Railways and Canals, Ottawa, 10th April, 1882.



South Eastern Railway

—AND—

Montreal and Boston Air Line.

The Direct Route to all points in NEW ENGLAND, also to the EASTERN TOWNSHIPS.

Leave Montreal.

8.30 A.M.—Day Express, with Parlour Car, Montreal to Boston. 5.30 P.M.—Night Express for Boston, Pullman Palace Sleeping Car.

Arrive at Montreal.

9.05 A.M.—Night Express for Boston, with Pullman Sleeper. 8.45 P.M.—Day Express from Boston, with Parlour Car.

BAGGAGE PASSED BY THE CUSTOMS AT BONAVENTURE STATION, and checked through to all principal points in New England, &c. For Tickets, apply at 202 St. James street, Windsor Hotel and Bonaventure Station.

H. P. ALDEN, Supt. Traffic.

BRADLEY BARLOW, President and General Manager.

November 14th, 1881.

EXTRA SCALED HERRING

(MEDIUMS)

Consignments now Arriving FOR SALE BY

L. A. GORDON & CO., 31 & 33 ST. NICHOLAS STREET, MONTREAL.

G. I. RICHARDSON

MANUFACTURER OF

SUPERIOR SAUCES,

PICKLES, CATSUPS, &c. &c.

14 ST. JAMES STREET,

P.O. Box No. 1567. MONTREAL.

N.B.—First-class and Extra Prizes awarded at Dominion Exhibition, 1880.

BUY STRACHAN'S GILT EDGE SOAP.



W. STRACHAN & CO. The best Soap and the best Value.

36 Jacques Cartier St., Montreal.

CANADA LIFE ASSURANCE COMPANY.

HEAD OFFICE, HAMILTON, Ont.
A. G. RAMSAY, Managing Director.

ABSTRACT OF 34th ANNUAL REPORT TO 30th APRIL, 1881.

1. Assets 30th April, 1881.....	\$4,500,161
2. Income for the year.....	957,288
3. Income from Interest (included in above).....	284,208
4. Claims by death during the year.....	224,757
5. Do as estimated by the Co.'s tables and provided for.....	326,185
6. Difference in Co.'s favor between actual and estimated death rate.....	101,378
7. Excess of Interest revenue over death claims.....	69,451
8. Number of Policies issued for the year, 2257, for.....	4,157,185
9. Total Policies in force at date, 13,995, upon 11,498 lives, for.....	25,024,270

New Business exceeds a fourth of the returns for 1880 of 23 licensed Companies. Total on the Co.'s books exceeds a fourth of the entire amount in force in Canada. Bonus Additions to Life Policies for past fifteen years have added \$375 to each \$1,000 of original Assurance. Cash Profits for same period have been 35 to 39 per cent. of all premiums paid according to age at entry.

MONTREAL BRANCH, . . . 180 ST. JAMES STREET.
R. POWNALL, Secretary for Pro. of Que. P. LAFERRIERE, Inspector of Agencies.
JAMES AKIN, Special City Agent.

LIFE ASSOCIATION OF CANADA.

HEAD OFFICE, - HAMILTON, ONT.

GUARANTEE CAPITAL, - - - - -	\$200,000
RESERVE FUND, - - - - -	141,000
GOVERNMENT DEPOSIT, - - - - -	101,000

Life Insurance Agents who can do \$100,000 of new business in a year are invited to communicate with DAVID BURKE, Manager, Hamilton, with a view to an engagement.

NORTHERN (FIRE) ASSURANCE CO. OF LONDON.	Scottish Imperial (FIRE) INSURANCE CO. OF GL' SGOW.
---	--

\$36,000,000

CAPITAL AND INVESTED FUNDS REPRESENTED.

Local Agents having local influence, wanted for above Companies in unrepresented districts.

J. C. BRAZIER, Inspector. Wm. JACKSON, Secretary.

All communications to be addressed to

TAYLOR BROTHERS,
GENERAL AGENTS, MONTREAL.

COMMERCIAL UNION ASSURANCE CO.

OF LONDON, ENGLAND.

CAPITAL, . . . £2,500,000 Sterling.

MONTREAL, 64 ST. FRANCOIS XAVIER ST.
FRED. COLE, General Agent

THE ROYAL CANADIAN

FIRE AND MARINE INSURANCE CO.

President, . . . ANDREW ROBERTSON, Esq.

Vice-President, Hon. J. R. THIBAudeau.

ARTHUR GAGNON, Secretary-Treas.

JAMES DAVISON, Manager Canada Fire Department.

HENRY STEWART, Manager Marine Department.

HEAD OFFICE:—160 ST. JAMES Street, MONTREAL.

CANADA FIRE & MARINE INSURANCE COMPANY.

Incorporated A. D. 1874.

Charter Perpetual.

FIRE & MARINE INSURANCE COMPANY.

HEAD

OFFICE,

HAMILTON.

ONTARIO.



Capital, \$1,000,000 fully Subscribed

Deposited with Dominion Government, \$50,000.

PRESIDENT—J. WINER, Esq., (of Messrs. J. Winer & Co.) Merchant.
VICE-PRESIDENTS—GEORGE ROACH, Esq., Mayor, City of Hamilton.
D. THOMPSON, Esq., M. P., Co. of Haldimand.
MANAGER AND SECRETARY—CHAS. CAMERON.

BRANCH OFFICES:

Montreal—No. 117 St. François Xavier Street.—WALTER KAVANAGH, General Agent.
Quebec—No. 78 St. Peter Street.—T. H. MAHONY, Agent.
Halifax, N. S.—No. 22 Prince Street.—CAPT. G. J. P. CRARSON, General Agent.
St. John, N. B.—No. 103 Prince William Street, M. & T. B. Robinson, General Agents.
Manitoba Agency—Winnipeg.—ROBT. STRANG, Agent.

THE STANDARD FIRE INSURANCE CO.

Head Office, - - - HAMILTON, ONT.

GOVERNMENT DEPOSIT, \$25,000.

This Company has the largest Government Deposit of any purely Provincial Company.

PRESIDENT:— D. B. CHISHOLM, Esq., Barrister, late Mayor of Hamilton, and Ex-M.P. for Hamilton.

SECRETARY-TREASURER—H. THEO. CRAWFORD.

C. H. CHANDLER, Manager Montreal Branch, Office, 6 St. John Street, Corn Exchange Building.

ALLIANCE FIRE INSURANCE CO.

Head Office - - - HAMILTON, ONT.

AUTHORIZED CAPITAL - - - - - \$500,000.
- GOVERNMENT DEPOSIT, MADE.

PRESIDENT, D. B. CHRISHOLM.	VICE-PRESIDENT, J. E. O'HEILLY.
MANAGER, H. THEO. CRAWFORD.	INSPECTOR, R. H. JARVIS.

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JOHN CANAVAN, Esq., Barrister.	HORATIO JELL, Esq., Gentleman, Wardsville.
JOHN TURNER, Esq., Merchant.	J. S. BUCK, Esq., Barrister, Sarnia.
J. S. KING, M.D., Surgeon, Mercer Institute.	D. B. McLENNAN, Esq., Barrister, Cornwall.
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	ADAM ISBISTER, Esq., Merchant Petrolia.
	HUGH BLAIR, Esq., Barrister, Bell ville.

Insurance.

CITIZENS
INSURANCE COMPANY,
OF CANADA.

CAPITAL, \$1,188,000.

CASH ASSETS, 1st January, 1881,
per Government Blue-Book 352,101.20
Deposit with Dominion Govt. - 142,000
Losses Paid to 1st Jan, 1880. 1,648,176

DIRECTORS:

President:—SIR HUGH ALLAN,
Vice-President.—HENRY LYMAN,
Andrew Allan. N. B. Coates. Robert Anderson,
J. B. Rolland. Arthur Prévost.
ARCH. MCGOUN, Sec.-TREAS.

GERALD E. HART, GEN'L MAN'R.
CAPT. JOHN LAWRENCE, Special Agent.

Fire, Life, Accident, Guarantee.

RISKS TAKEN AT MODERATE RATES.

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TORONTO—ROUSSEAU & GIBBS, Agents.
QUEBEC—H. C. BOSSÉ & Co. Agents.
ST. JOHN, N. B.—H. CHUBB & Co. Agents.
HALIFAX, N. S.—MCSWENNY & FIELDING, Agts.
CHARLOTTETOWN, P. E. I.—M. A. CAMERON,
Agent.
WINNIPEG, MAN.—G. W. GIRDLESTONE, Agent.

HEAD OFFICE, 179 St. James Street,
MONTREAL.

ALFRED PERRY, late General Manager of the
Royal Canadian Insurance Co.,
AGENT for the CITY OF MONTREAL.

STOCKS AND BONDS.

INSURANCE COMPANIES. — CANADIAN.—Montreal Quotations, May 8, 1882

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British America Fire & Marine.....	10,000	5-6mos.	\$50	\$50	133½ 140
Canada Life	2,500	7½-8mos.	400	50	300
Citizens, Fire, Life, Guarantee & Acc't	11,880	.....	100	22½	.....
Confederation Life	5,000	5-6 mos.	100	12½	290
Sun Mutual Life and Accident.....	5,000	4-6 mos.	100	12½	175
Queen City Fire	2,000	10	50	10	.....
Western Assurance.....	20,000	6 6 mos.	40	10	181½ 182½
Royal Canadian Insurance	20,000	5	100	20	.....
Accident Ins. Co. of North America.....	2500	6 per ct.	100	20	.....
Canada Guarantee Co. of North America	10,000	6 per ct.	50	20	.....

BRITISH AND FOREIGN.—(Quotation on the London Market, Apl. 24, 1882.

					Market value p. d up share
Briton Life Association.....	50,000	10	1	1	£23 £23½
British & Foreign Marine.....	50,000	50	20	4	£23½ £24½
Commercial Union Fire Life & Marine..	50,000	30	50	5	£14
Edinburgh Life.....	5,000	10	100	15	40s 80s
Fire Insurance Association	100,000	5	£10	£2	£74 £76
Guardian Fire and Life.....	20,000	13	100	50	£145 £149
Imperial Fire.....	12,000	£7 p. sh.	100	25	£73 £75
Lancashire Fire and Life.....	100,000	30	20	2	2s 6d
Life Association of Scotland.....	10,000	15	40	3½	20s 25d
Lion Fire	500,000	.....	10	2	£50 £52
Lion Life.....	92,000	.....	10	2	25s 30s
London Assurance Corporation.....	35,802	45	25	12½	£21½ £21¾
London & Lancashire Life.....	10,000	10	10	17-20	£50 £51
Liverp'l & London & Globe Fire & Life	£391,752	70	20	2	£81 £83½
Northern Fire & Life.....	30,000	70	100	5	£200 £210
North British & Mercantile Fire & Life	40,000	55	50	0½	70s 6d
Phoenix Fire.....	5,722	£21 p. s.	.....	.....	£291 £291
Queen Fire & Life.....	200,000	30	10	1	£291
Royal Insurance Fire & Life	100,000	60	20	3	.....
Scottish Commercial Fire & Life.....	125,000	23½	10	1	26s
Scottish Imperial Fire and Life.....	50,000	6	10	1	£14½ £15½
Scottish Provincial Fire & Life	20,000	15	50	3	£73
Standard Life.....	10,000	53½	50	12	£15
Star Life.....	4,000	5	25	1½	.....

MARINE INSURANCE.

BOSTON MARINE INSURANCE CO.

AND THE

SHOE AND LEATHER INS. CO.

OF BOSTON,

Will continue to cover **OCEAN MARINE** Risks on Cargoes and Freights, at Current Rates.

Losses paid in Montreal, Boston, New York, or London, Eng.

HERRIMAN & ROSS,

AGENTS.

17 ST. JOHN STREET, MONTREAL.

THE

METROPOLITAN MUTUAL BENEFIT SOCIETY.

Head Office, Montreal, P.Q.

President: WM. DONAHUE, Wholesale Merchant. Vice-President: ROBT. EVANS (of Evans Bros.). General Manager: A. W. BISSON.
Correct and full information will be cheerfully furnished on application to the General Manager, at 215 St. James Street, Montreal.
Agents wanted in Every City, Town, Village and County in the Dominion.

The following is an extract from a letter received from His Excellency the Governor General of Canada:

"It is in such Associations as yours are founded those principles of mutual help and support which bind communities together.
"They also teach the importance of laying by during the years of youth, health and energy, a provision for old age or poverty, and to those left behind in distress, and thus impart provident habits amongst a large section of your fellow-subjects. Your Association has, therefore, my earnest wishes for its welfare, and I trust its branches will continue to spread in all parts of the Dominion."
(Signed) LORNE."

ROYAL INSURANCE CO'Y.

OF LIVERPOOL AND LONDON.

FIRE AND LIFE.

LIABILITY OF SHAREHOLDERS UNLIMITED.

CAPITAL \$10,000,000
FUNDS INVESTED 21,000,000
ANNUAL INCOME 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

— CHIEF AGENTS: —

M. H. GAULT. W. TATLEV.

PROVIDENT MUTUAL ASSOCIATION

OF CANADA, Incorporated C. S. C., Chap. 71.

HEAD OFFICE, MONTREAL, P.Q.

DIRECTORS:

President: A. L. DE MONTIGNY, Esq., Cashier Jacques Cartier Bank.
Vice-President: G. C. SNOWDON, Esq., Wholesale Hardware Merchant.
B. A. T. DeMontigny, Esq., Recorder of Montreal; B. Globensky, Esq., Advocate; J. McIntyre, Esq., Merchant; J. Thomson, Esq., Merchant; J. A. I. Craig, Esq., Manufacturer.

HIRAN J. DUCLOS, Secretary and Treasurer. JOHN HOPPER, Gen. Agent.
We solicit all persons intending to secure protection on their lives for those dependent on them, or to provide against sickness, infirmities, &c. in old age, either to call and examine the plans of our new classes, or write for our circular. After receiving all necessary information (which we shall always be most happy to give) they will not fail to find them so equitable, safe, cheap, and on such easy terms, as to convince them of being greatly to their advantage to join as members.

The best possible proofs of the popularity of the features of our new classes are, first, the number of members increases at such a rate that within a few months more we shall be the largest Mutual Association in Canada; secondly, the large majority of our members are composed of the leading and most intelligent class of citizens in the Cities and Towns of Quebec and Ontario.

We especially solicit an examination of "our Provident Class," which provides for old age. This form of protection on the mutual system is new on this continent, and its features are so well adapted to the ideas of the present age that no plan ever proved so popular.

Insurance.

THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA.

Incorporated by Dominion Parliament, A.D., 1872

Authorized Capital, - - \$500,000.

HEAD OFFICE, MONTREAL.

President, Vice-President.
Sir A. T. GALT. JOHN RANKIN, Esq.

MANAGER.

EDWARD RAWLINGS.

THE ACCIDENT

Is the only Purely Accident Insurance Company in Canada; its business is more than twice that transacted by all the other Canadian Companies combined; it has never contested a claim at law, and is the only Canadian Company which has made the *Deposit with Government* for the special transaction of Accident Insurance in the Dominion.

RATES REDUCED.

THE STANDARD LIFE

Assurance Co.'y. Estab. 1825.

HEAD OFFICE;

EDINBURGH, Scot., and MONTREAL, Canada.

Total Risksover \$90,000,000
Invested Funds..... " 26,000,000
Annual Income.....about 4,000,000
or over \$10,000 a day.
Claims paid in Canada.....over \$1,200,000
Investments in Canada.....over 1,000,000

Total amount paid in Claims during the last 8 years, over Fifteen Millions of Dollars, or about \$5,000 a day.

W. M. RAMSAY, Manager, Can.

Established 1803.

IMPERIAL

Fire Insurance Comp'y

OF LONDON.

HEAD OFFICE FOR CANADA;

Montreal, No. 6 HOSPITAL Street.

RINTOUL BROS., Agents.

Subscribed Capital, . . . £1,600,000 Stg.
Paid-up Capital, . . . £700,000 Stg.
ASSETS, . . . £2,222,552 Stg.

Insurance.

QUEEN INSURANCE CO. OF ENGLAND. FIRE AND LIFE.

Capital, . . . £2,000,000 Stg.

INVESTED FUNDS.....£680,818.

FORBES & MUDGE,

Montreal,
Chief Agents in Canada.

SOVEREIGN

Fire Insurance Company

OF CANADA.

CAPITAL, . . . \$600,000.

Deposit with the Dominion Government, \$100,000

President—Hon. A. MACKENZIE, M.P.

Vice-President for P.Q.—Hon. J. H. BELLEROSE.

F. A. BALL, Manager.

Insurance effected at reasonable rates.

TIME-TRIED AND FIRE-TESTED.

QUEBEC

FIRE ASSURANCE CO.'Y,
ESTABLISHED 1818.

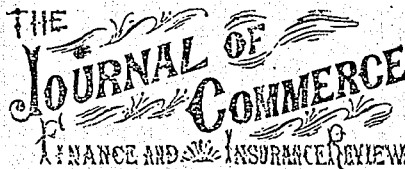
Deposit with Dominion

Government, - - - \$100,000

Fire Insurances accepted on the most favorable terms.

MONTREAL OFFICE,

329 NOTRE DAM STREET,
THOMAS SIMPSON, Agent.



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Commerce, Finance, Insurance, Railways
Manufacturing, Mining and Joint
Stock Enterprises.

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102 ST. FRANCOIS XAVIER STREET,

Corner of Notre Dame St., Montreal.

M. S. FOLEY, Managing Editor and Proprietor.

Q. M. O. & O. RAILWAY. CHANGE OF TIME.

COMMENCING ON

Monday, January 2nd, 1882,

Trains will run as follows:

	MIXED.	MAIL.	EXPRESS
Leave Hochelaga for Ottawa.....	P.M. 8 20	A.M. 8 30	P.M. 5 00
Arrive at Ottawa.....	A.M. 7 55	P.M. 1 20	9 50
Leave Ottawa for Hochelaga.....	P.M. 10 10	A.M. 8 10	4 55
Arrive at Hochelaga.....	A.M. 9 45	P.M. 1 00	9 45
Leave Hochelaga for Quebec.....	P.M. 6 40	A.M. 8 00	3 00
Arrive at Quebec.....	A.M. 8 00	P.M. 9 50	6 30
Leave Quebec for Hochelaga.....	P.M. 5 30	A.M. 10 00	10 00
Arrive at Hochelaga.....	A.M. 7 30	P.M. 4 50	6 30
Leave Hochelaga for St. Jerome.....	P.M. 6 00	A.M. 7 45	8 00
Arrive at St. Jerome.....	A.M. 7 45	P.M. 8 45	9 00
Leave St. Jerome for Hochelaga.....	P.M. 9 00	A.M. 9 00	9 00
Arrive at Hochelaga.....	A.M. 9 00	P.M. 5 15	5 15
Leave Hochelaga for Joliette.....	P.M. 7 40	A.M. 7 40	7 40
Arrive at Joliette.....	A.M. 6 20	P.M. 6 20	6 20
Leave Joliette for Hochelaga.....	P.M. 8 50	A.M. 8 50	8 50
Arrive at Hochelaga.....	A.M. 8 50	P.M. 8 50	8 50

(Local Trains between Aylmer, Hull and Ottawa.)
Trains leave Mile-End Station Ten Minutes Later than Hochelaga.

Magnificent Palace Cars on all Passenger Day Trains and Sleeping Cars on Night Trains.
Trains to and from Ottawa connect with Trains to and from Quebec.

Sunday Trains leave Montreal and Quebec at 4 p.m.
All Trains run by Montreal Time.

GENERAL OFFICES—13 PLACE D'ARMES.

TICKET OFFICES:

13 Place d'Armes, } MONTREAL.
203 St. James Street, }
Opposite St. Louis Hotel, QUEBEC.
Opposite Russell House, OTTAWA.

L. A. SENECAI, Gen'l Sup't.

Intercolonial Railway.

1881. Winter Arrangements. 1882.

Commencing 21st Nov., 1881.

THROUGH EXPRESS PASSENGER TRAINS run DAILY (Sunday excepted) as follows:

Leave Point Levi.....	8.10 a.m.
Arrive Riviere du Loup.....	12.55 p.m.
" Trois Pistoles.....	2.05 "
" Rimouski.....	3.49 "
" Campbellton.....	8.35 "
" Dalhousie.....	9.15 "
" Bathurst.....	11.17 "
" Newcastle.....	12.52 a.m.
" Moncton.....	4.00 "
" St. John.....	7.30 "
" Halifax.....	12.00 p.m.

This Train connects at Chaudière Curve with the Grand Trunk Train, leaving Montreal at 10.00 p.m.

The trains to Halifax and St. John run through to their destinations on Sunday.

The trains leaving Halifax at 2.45 p.m. and St. John at 7.25 p.m., and which reach Montreal at 6.00 a.m. by connecting at Chaudière Curve with the Grand Trunk train at 8.10 p.m., remain at Campbellton over Sunday.

For information in regard to Passenger fares, tickets, rates of freight, train arrangements, &c., apply to

G. W. ROBINSON,

Eastern Freight and Passenger Agent,
120 St. Francois Xavier Street,
(Old Post Office Building),
Montreal.

D. POTTINGER, Chief Superintendent.

Moncton, N.B., 15th November, 1881.

Insurance.

THE

MARINE INSURANCE COMPANY (LIMITED.)

Old Broad Street, London.
Established 1836.

Capital (Stg.) . . . £1,000,000—\$4 888,666
Reserve " . . . 370,000—1798,000
Additional Surplus . . . 293,000—1,444,000

The undersigned have been appointed Agents for this well-known and old-established Company, and are now prepared to write

Ocean Marine Risks

at CURRENT RATES, and beg leave to solicit a share of the patronage of the shipping public.

OPEN POLICIES ISSUED.

LOSSES PAID PROMPTLY at any of the Company's Agencies in any part of the world.

John F. Nott & Co.,

AGENTS,

119 St. Francois Xavier Street,
MONTREAL.

Telephone communication.

Insurance.

LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.

LIFE AND FIRE.

Invested Funds . . . 80,500,000
Funds Invested in Canada . . . 900,000
Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent Features of this Company.

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THOMAS CRAMP, Esq., Dep.-Chairman.
THEODORE HART, Esq., ANGUS C. HOOPER, Esq.,
EDWARD J. BARBEAU, Esq.

G. F. C. SMITH, Resident Secretary

Medical Referee—D. C. MACGILLUM, Esq., M.D.

Standing Counsel—THE HON. WM. BADGLEY.

Agencies Established Throughout Canada.

HEAD OFFICE, CANADA BRANCH,
MONTREAL.

THE NORTH AMERICAN LIFE INS. CO.,

(Incorporated by Dominion Parliament.)

Guarantee Fund . . . \$100,000.

Deposited with Government . . . \$50,000.

Head Office—23 Toronto St., Toronto.

HON. ALEX. MACKENZIE, M.P., President.
HON. ALEX. MORRIS, M.P.P., Vice-President.
WM. MCCABE, F.I.A., Managing Director.

In Mutual Branch all Profits Accrue to the Assured, to whom they Legitimately belong, being the only plan which gives insurance at net cost.

Industrial Insurance Adapted to all Classes.

From the poorest to the richest, from the child to the Man of 60.

DAVID SMITH, Box 875, Residence, 76 Joachim Street, Agent, Quebec.

F. C. IRELAND, Manager Prov. Que.,
353 Notre Dame St., Montreal.

Insurance.

THE

LION

Life Insurance Co.'y
Of London, England.

Subscribed Capital, . . . \$4,600,000

Paid up " . . . 920,000

British Govern't Deposit, . . . 100,000

Canadian " " . . . 50,000

NON-FORFEITING LIFE TABLE.

Annual Premium to Assure \$1,000 at Death Only.

WITH PROFITS.

Age	Payments for Life.	5 Years.	10 Years.	15 Years.	20 Years.	Single Pymt's.
25	18 94	68 34	35 55	28 87	24 23	309 51
30	21 70	77 22	43 68	32 70	27 53	348 96
35	25 16	87 37	49 55	37 32	31 54	393 92
40	29 58	99 14	56 45	42 76	36 36	445 76

WITHOUT PROFITS.

Age	Payments for Life.	5 Years.	10 Years.	15 Years.	20 Years.	Single Pymt's.
25	15 47	59 15	33 35	25 54	21 43	273 78
30	18 17	66 53	37 77	29 00	24 40	303 66
35	21 63	75 03	42 88	33 02	27 89	348 43
40	25 85	85 78	48 85	37 81	32 15	394 31

HEAD OFFICE,
MONTREAL,

F. STANCLIFFE, General Manager

WESTERN

ASSURANCE COMPANY.

FIRE & MARINE. Incorporated 1851.

Capital and Assets . . . \$1,680,785 96

Income for Year ending 31st Dec., 1880 . . . \$1,680,785 96

HEAD OFFICE : TORONTO, ONT.

Hon. J. McMURRICH, Prest. J. J. KENNY, Man'g. Dir.
JAS. BOOMER, Secretary.

J. H. ROUTH & CO., Managers, Montreal Branch,
190 ST. JAMES STREET.

A FAVORABLE CONTRAST !

Examples of actual Profits accrued on **CONFEDERATION LIFE ASSOCIATION** Policies for the single year 1880; being 9th year of the respective Policies, contrasted with what would be allowed under the arbitrary and antiquated percentage plan of another prominent Canadian Company.

NUMBER OF POLICY	KIND OF POLICY.	AGE AT ISSUE	AMOUNT INSURED.	ANNUAL PREM.	CONFEDERATION PROFITS for 1880.		CONTRAST UNDER PERCENTAGE PLAN.	
					CASH.	BONUS	CASH.	BONUS.
7	10 payment Life....	38	\$5,900	\$259.40	\$111.45	\$265.00	\$43.75	\$125.00
774	20 year Endowment	34	1,000	47.55	19.49	30.00	8.50	14.00
1,000	10 year Endowment	36	5,000	518.2	206.50	206.50	46.25	46.25

These results are unsurpassed by those of any company doing business in Canada.

N.B.—All policies of the CONFEDERATION are non-forfeitable after two annual premiums have been paid, and are indisputable after having subsisted three years.

Manager for the Province of Quebec,
H. J. JOHNSTON, Montreal.
Manager for New Brunswick,
Major J. MACGREGOR GRANT, St. John.

J. K. MACDONALD,
Managing Director.
Manager for Nova Scotia,
AUGUSTUS ALLISON, Halifax.

LIFE INSURANCE

EXCLUSIVELY.

CANADIAN INVESTMENTS
EXCEED

\$250,000,

AND

Increasing Yearly.

LOW RATES

OF

PREMIUM.

HEAD OFFICE

FOR

CANADA,
217 St. James Street,
MONTREAL.

WILLIAM ROBERTSON,
GENERAL MANAGER.

AN ACTIVE AND ENERGETIC
GENERAL AGENT

Wanted immediately. Salary and Commission.

